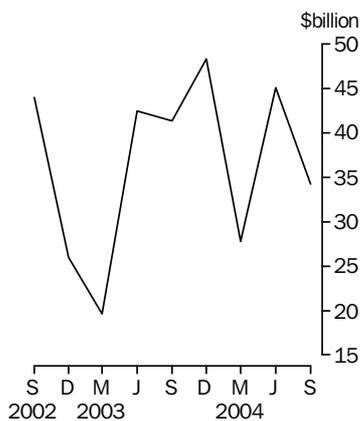


# FINANCIAL ACCOUNTS

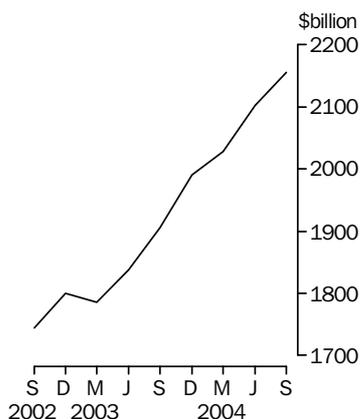
AUSTRALIAN  
NATIONAL  
ACCOUNTS

EMBARGO: 11.30AM (CANBERRA TIME) THURS 23 DEC 2004

## Total demand for credit



## Credit market outstandings



## KEY FIGURES

	<i>Credit market outstandings at end</i>	<i>Demand for credit during</i>	<i>Other changes during</i>	<i>Credit market outstandings at end</i>
	<i>Jun Qtr 2004</i>	<i>Sep Qtr 2004</i>	<i>Sep Qtr 2004</i>	<i>Sep Qtr 2004</i>
	<i>\$b</i>	<i>\$b</i>	<i>\$b</i>	<i>\$b</i>
Non-financial corporations				
Private	1 126.1	13.9	21.5	1 161.5
National public	48.0	0.2	-3.1	45.1
State and local public	37.8	1.0	0.1	38.9
General government				
National	61.9	-3.3	0.8	59.3
State and local	35.6	0.9	0.0	36.5
Households	793.3	21.5	0.0	814.8
<b>Total</b>	<b>2 102.6</b>	<b>34.3</b>	<b>19.3</b>	<b>2 156.2</b>

## KEY POINTS

### SUMMARY

- Total demand for credit by the non-financial domestic sectors for the September quarter 2004 was \$34.3b, a decrease of \$10.8b on the previous quarter. Decreased borrowing by households (down \$8.9b), repayments by national general government (up \$5.0b) and decreased raisings by private non-financial corporations (down \$1.0b) were the main contributors to the fall.

### NON-FINANCIAL CORPORATIONS

- Private non-financial corporations raised \$13.9b, with share raisings of \$4.3b (down \$1.2b) and loans of \$5.7b (down \$3.9b).
- National public non-financial corporations raised \$0.2b and state and local public non-financial corporations raised \$1.0b during the quarter.

### GENERAL GOVERNMENT

- National general government repaid \$3.3b during the quarter by redeeming bonds. State and local general government raised \$0.9b by loan issuance.

### HOUSEHOLDS

- Households raised \$21.5b during the quarter, a decrease of \$8.9b on the previous quarter, to bring their outstandings to \$814.8b at the end of September 2004. Households borrowed \$12.3b from banks (of which \$5.5b was for owner occupied and \$3.6b for investment housing), a decrease of \$11.5b from the previous quarter. Borrowing from financial intermediaries n.e.c. was \$8.6b during the quarter (mainly for housing), an increase of \$4.6b from the previous quarter.

## INQUIRIES

- For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Derick Cullen on Canberra (02) 6252 6244.

# NOTES

## FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
December 2004	31 March 2005
March 2005	30 June 2005

.....

## CHANGES TO THIS ISSUE

There are no changes in this issue.

## SIGNIFICANT EVENTS

There were no privatisations or other significant structural changes impacting the aggregates.

## REVISIONS IN THIS ISSUE

The data incorporate the results of quality assurance work undertaken with providers and other revisions back to December quarter 2002. When the results of the June reference quarter 2004 survey were incorporated in the previous publication, survey response rates were lower than expected. June quarter 2004 survey responses which have been received, after the release of the June 2004 publication, contributed to revisions in this publication. In addition, revisions have been made to the loans and deposits markets due to the change in treatment of mortgage offset accounts by some providers (revised back to December 2002).

A review of the methods employed in compiling statistics for listed equity has been undertaken. This has led to the identification and correction of errors in the sector classification of the issuers of listed equity securities, as well as the removal of the duplication of some listed equity securities that were components of stapled securities. The analysis also identified the duplication of some new issues and buybacks of listed equities (revised back to December 2002).

There have been 16 quarters of revisions (September 2000) applied in the Australian National Accounts, as reflected in the sectoral capital accounts in Table 33 Flow of Funds Matrix. The major impact of the revisions has been on the net errors and omission series for the period September 2000 to September 2002 due to the financial account of the flow of funds matrix not incorporating any revised data back to September 2000.

.....

## ABBREVIATIONS

\$b	billion (thousand million) dollars
ABS	Australian Bureau of Statistics
ASX	Australian Stock Exchange
b	billion (one thousand million)
n.e.c.	not elsewhere classified
OECD	Organisation for Economic Co-operation and Development
SDRs	special drawing rights
SNA93	System of National Accounts 1993

Dennis Trewin  
Australian Statistician

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### TABLES AVAILABLE ON AUSSTATS

Data available on the ABS web site <<http://www.abs.gov.au>> include:

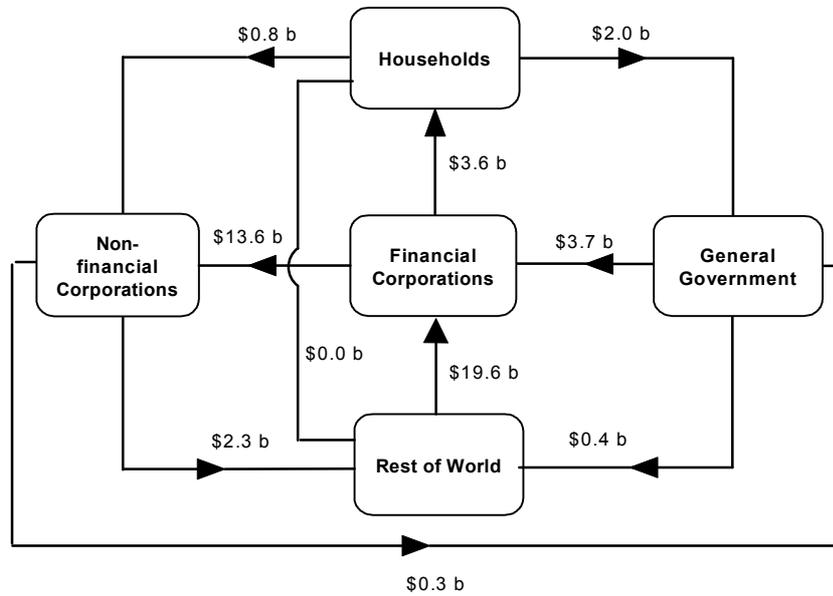
- longer time series of all tables contained in this publication
  - additional tables as listed below:
42. The currency and deposits market – transactions
  43. The bills of exchange market – transactions
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# ANALYSIS AND COMMENTS SECTORAL SUMMARY

## INTERSECTORAL FINANCIAL FLOWS

*During June Quarter 2004*

Significant flows during the September quarter 2004 were the net \$19.6 billion borrowed by financial corporations from rest of world and the net \$13.6b borrowed by non-financial corporations from financial corporations. General government repaid a net \$3.7b to financial corporations and households borrowed a net \$3.6b from financial corporations.

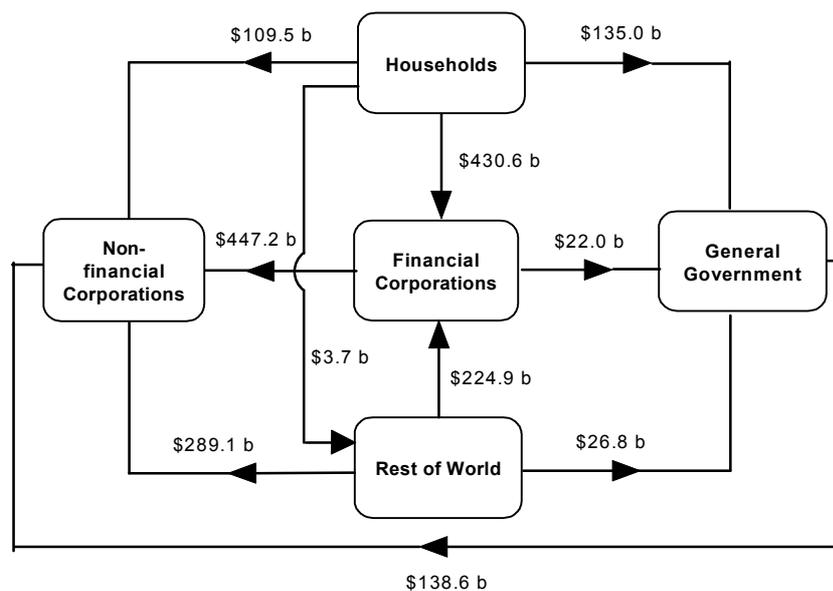


## INTERSECTORAL FINANCIAL CLAIMS

*At end of September  
Quarter 2004*

At the end of September quarter 2004, net claims on non-financial corporations stood at \$447.2b from financial corporations, \$289.1b from rest of world, \$138.6b from general government and \$109.5b from households.

Financial corporations financed claims on other sectors from net claims by households, \$430.6b and by rest of world, \$244.9b.



## ANALYSIS AND COMMENTS MARKET SUMMARY

### FINANCIAL MARKET ANALYSIS

	OUTSTANDING AT END	TRANS- ACTIONS DURING	OTHER CHANGES DURING	OUTSTANDING AT END
	Jun Qtr 2004	Sep Qtr 2004	Sep Qtr 2004	Sep Qtr 2004
<i>Selected Financial Instruments</i>	\$b	\$b	\$b	\$b
Currency and deposits	774.7	9.5	-3.1	781.1
Short term debt securities	335.5	21.7	-0.2	357.0
Long term debt securities	607.9	20.4	-3.9	624.4
Derivatives	142.0	-22.9	8.8	127.9
Loans and placements	1 629.7	42.4	-2.7	1 669.4
Listed shares	863.9	6.9	19.7	890.5
Unlisted shares	854.3	4.5	-5.7	853.1
Reserves of life offices and pension funds	630.0	7.3	9.8	647.2
General insurance prepayments and reserves	58.1	2.5	0.0	60.6

Deposit liabilities increased to \$781.1b at the end of September 2004, following transactions of \$9.5b during the quarter, compared with transactions of \$22.9b in the previous quarter. Transactions in other depository corporations deposits were \$7.9b, up \$4.4b from the previous quarter. Transactions in bank deposits were -\$0.8b, down from the \$19.0b recorded during the June quarter.

Short term security liabilities increased to \$357.0b at the end of September 2004. There were issues of \$21.7b, comprised of \$20.7b in one name paper and \$1.0b in bills of exchange.

Total bond liabilities increased to \$624.4b with issues of \$20.4b during the quarter. Banks issued \$13.1b, of which \$10.3b was issued offshore. Financial intermediaries n.e.c, mainly securitisation vehicles, issued \$6.1b, of which \$6.3b was issued offshore and \$0.2b was redeemed domestically. Issues in the Australian market by non-residents was \$2.3b (down \$0.9b), of which non-residents purchased \$2.5b.

The value of derivative contracts on issue at the end of September 2004 decreased by \$14.1b to \$127.9b. Components of the decrease were net settlements of -\$22.9b and valuation changes of \$8.8b.

Loan liabilities rose to \$1,669.4b at the end of September 2004 following transactions of \$42.4b during the quarter. Borrowing by households continued to be strong, raising \$20.8b, while pension funds borrowed \$12.3b and financial intermediaries n.e.c borrowed \$5.8b during the quarter. Non-residents repaid \$2.1b.

The listed share market increased by \$26.6b to \$890.5b at the end of September 2004, with issues of \$6.9b and valuation increases of \$19.7b. Private non-financial corporations and banks had issues of \$5.2b and \$1.2b respectively.

The value of the unlisted share market decreased by \$1.2b to \$853.1b. There were issues of \$4.5b and valuation decreases amounted to \$5.7b.

At the end of September 2004 the reserves of life offices and pension funds were \$647.2b following transactions during the quarter of \$7.3b and valuation increases of \$9.8b. General insurance prepayments and reserves were \$60.6b.

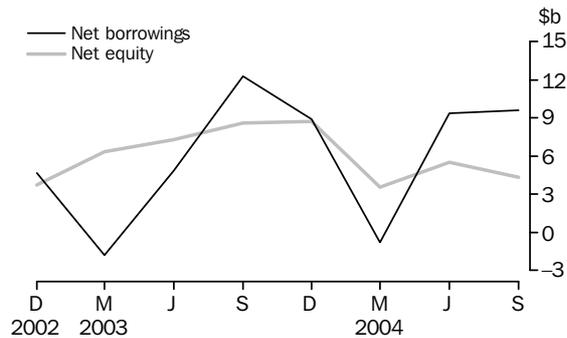
## SECTORAL ANALYSIS

### NON-FINANCIAL CORPORATIONS

#### Summary

Private non-financial corporations raised \$13.9b (excluding derivatives and accounts payable) during the September quarter 2004. They borrowed \$5.7b in loans and made issues of \$3.8b in debt securities. New share issues raised \$4.3b during the quarter. These transactions resulted in total borrowings outstanding of \$442.0b and total equity on issue of \$719.5b.

#### PRIVATE NON-FINANCIAL CORPORATIONS, NET ISSUE OF EQUITY AND BORROWINGS

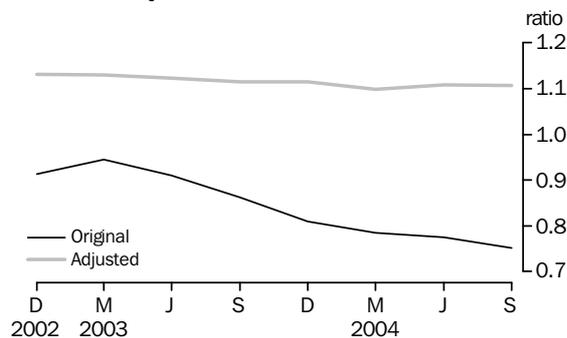


During the September quarter 2004, total liabilities of national public non-financial corporations decreased by \$5.2b following transactions of \$0.1b and valuation decreases of \$5.3b. The issue of debt securities was zero and accounts payable decreased by \$0.1b. Liabilities of state and local public non-financial corporations increased by \$1.0b to \$146.0b.

#### Private non-financial corporations debt to equity ratio

From the end of September 2002 to the end of September 2004 the value of equity on issue increased by \$189.9b. The value of debt outstanding rose \$45.2b during the period. During the quarter, private non-financial corporation debt increased by \$3.7b, while equities on issue increased by \$27.6b. Over the September quarter 2004, the original debt to equity ratio fell from 0.78 to 0.75 and the adjusted ratio remained unchanged at 1.11. The adjusted ratio reflects the removal of price change from the original series.

#### DEBT TO EQUITY RATIO - JUNE 1995 BASE



## SECTORAL ANALYSIS *continued*

### FINANCIAL CORPORATIONS

#### *Summary*

During the September quarter 2004, financial corporations issued \$34.5b liabilities on a consolidated basis. Issuers of liabilities were: banks \$16.0b, financial intermediaries n.e.c \$11b, other depository corporations \$5b, other insurance corporations \$3.4b, pension funds \$2.8b, life insurance corporations \$1.2b and the central bank \$0.6b. Central borrowing authorities redeemed \$1.6b of their liabilities.

#### *Banks*

During the quarter, transactions of banks' currency and deposits liabilities were -\$3.2b. They had issuance in bonds of \$12.2b, one name paper, \$8.6b, bills of exchange, \$3.3b and loans and placements, \$1.1b. These were offset by net settlements of derivatives in a liability position of \$8.2b.

Transactions of financial assets of banks were \$18.1b during the quarter, banks loaned \$17.6b, of which loans to households were \$12.3b and private non-financial corporations were \$4.6b. The transactions of their holdings of currency and deposits were \$9.3b, other accounts receivable, \$3.7b, bills of exchange, \$1.6b and equities, \$0.6b. These were offset by net settlements of derivatives in an asset position of \$11.9b and bonds and one name paper redemptions of \$2.6b and \$0.2b respectively.

#### *Other depository corporations*

Liability transactions of other depository corporations were \$5.0b during the September quarter 2004 driven mainly by transactions in currency and deposits of \$7.9b and partially offset by net settlements of derivatives in a liability position of \$4.7b. Financial asset transactions were \$6.8b, with loans and placements of \$3.4b, currency and deposits of \$2.6b and holdings of bills of exchange of \$2.2b, being the main contributors. This increase was offset somewhat by net settlements of derivatives in an asset position of \$1.7b and net redemptions in bonds of \$1.6b.

#### *Life insurance corporations*

At the end of September 2004, the financial assets of life insurance corporations stood at \$192.5b, an increase of \$1.6b from the previous quarter with transactions of \$1.1b and valuation increases of \$0.5b. During the quarter there were purchases of equity of \$0.5b, bills of exchange of \$0.2b and one name paper of \$0.1b. There were redemptions of currency and deposits of \$0.3b and bonds of \$0.2b. Pension fund claims against the reserves of life offices increased by \$0.6b following withdrawals of \$2.5b and valuation increases of \$3.1b. Households claims against the reserves of life offices increased by \$4.8b following transactions of \$3.8b and valuation increases of \$1.0b.

#### *Pension funds*

Net equity in reserves of pension funds was \$604.9b at the end of the September quarter 2004, an increase of \$12.3b (2%), following transactions of \$3.6b and \$8.7b valuation increases during the quarter. Most asset classes experienced increases during the quarter, with transactions in equities of \$3.9b, long term debt securities of \$1.9b, currency and deposits of \$0.9b, loans and placements of \$0.5b and short term debt securities of \$0.5b. During the quarter, pension funds withdrew their net equities in life office reserves by \$2.5b and the Australian government paid \$1.4b of claims against them by public sector employee superannuation funds.

## SECTORAL ANALYSIS *continued*

*Other insurance corporations*

During the September quarter 2004, liability transactions of other insurance corporations were \$3.4b, of which prepayments of premiums and reserves contributed \$2.5b. Transactions in financial assets of other insurance corporations were \$1.8b during the September quarter, of which transactions in equities were \$1.6b, other accounts receivable, \$0.6b and one name paper, \$0.4b. These were partially offset by the \$1.4b redemption of bonds.

*Central borrowing authorities*

Total liabilities of central borrowing authorities was \$102.1b at the end of the September quarter 2004. During the quarter, the authorities had an issue in bonds of \$0.1b and one name paper of \$0.3b. These were more than offset by net settlements of derivatives in a liability position of \$1.5b and loan repayments of \$0.6b.

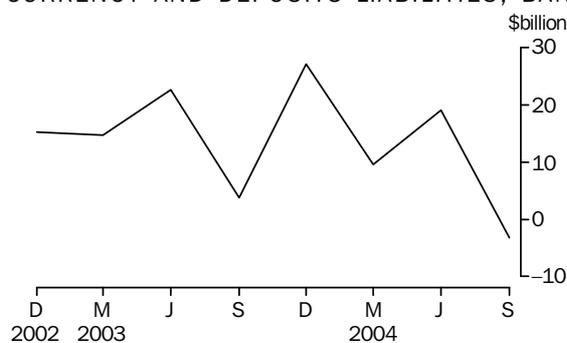
*Financial intermediaries n.e.c.*

Liability transactions of financial intermediaries n.e.c. were \$11.0b during the quarter, mainly through the issue of bonds, \$4.0b and loans and placements, \$5.5b. During the quarter financial asset transactions were \$11.7b, the main contributors being loans to households, \$8.6b and purchases of bonds issued by private non-financial corporations, \$2.9b.

*Net flow of currency and deposits to banks*

There was a withdrawal of \$3.2b in currency and deposit liabilities of banks during the September quarter 2004. The transactions in currency and deposit assets of household were \$6.8b, other depository corporations, \$2.6b and pension funds, \$0.5b. These were offset by rest of the world and central borrowing authorities reducing their bank deposits by \$10.9b and \$2.0b respectively.

**CURRENCY AND DEPOSITS LIABILITIES, BANKS**

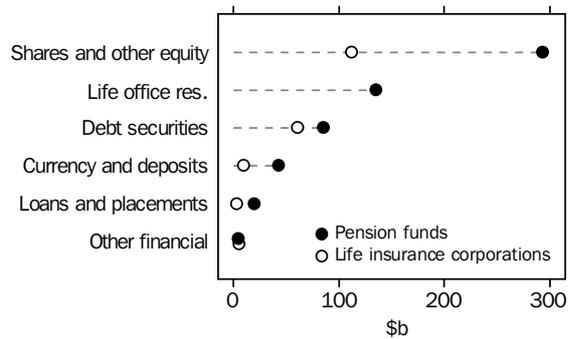


## SECTORAL ANALYSIS *continued*

*Asset portfolio of life insurance corporations and pension funds at end of quarter*

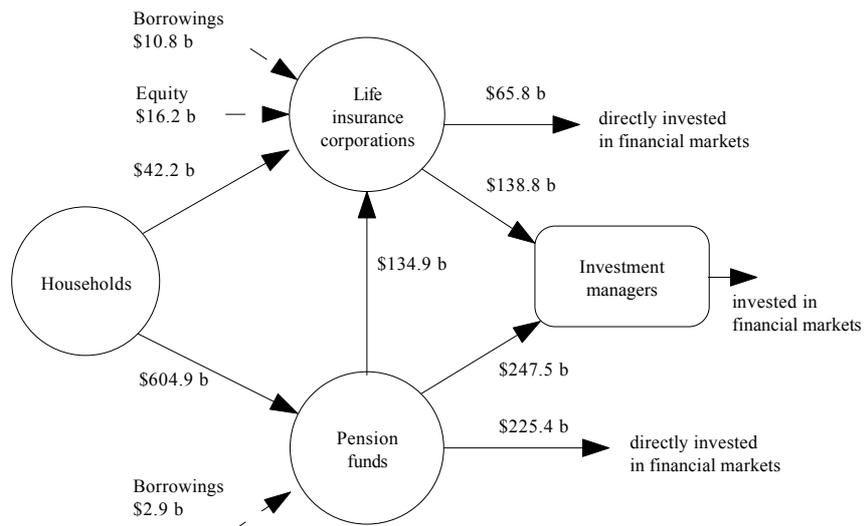
At the end of September quarter 2004 life insurance corporations held \$112.3b in shares and other equity (58% of their financial assets), of which \$91.9b was in resident companies and \$20.4b was in non-resident companies; \$41.9b in bonds (22% of their financial assets), of which \$37.1b was in Australian bonds and \$4.8b in non-resident bonds; and \$19.0b in short term securities (10% of their financial assets).

At the end of September quarter 2004 pension funds held \$293.1b in shares and other equity (50% of their financial assets), of which \$216.3b was in resident companies and \$76.8b was in non-resident companies. They held \$134.9b of net equity in life office reserves (23% of their financial assets); and \$58.1b in bonds (10% of their financial assets), of which \$31.6b were Australian bonds and \$26.5b were non-resident bonds.



*Financial claims between households, life insurance companies, pension funds and investment managers at end of quarter*

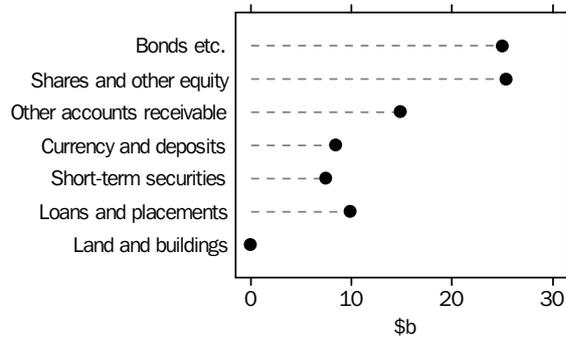
At the end of September quarter 2004 households had claims against the reserves of life insurance corporations of \$42.2b and pension funds of \$604.9b. Pension funds had claims against the reserves of life insurance corporations of \$134.9b. Life insurance corporations and pension funds invested \$138.3b and \$247.5b of their financial assets through investment managers respectively.



## SECTORAL ANALYSIS *continued*

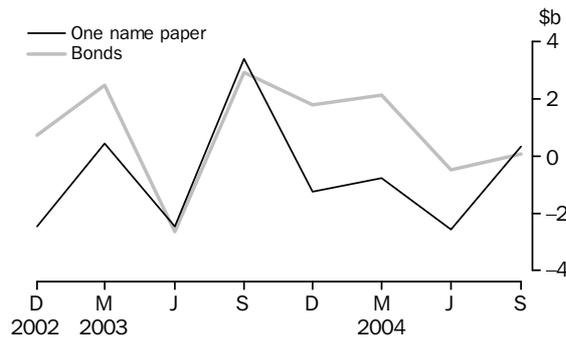
*Asset portfolio of other insurance corporations at end of quarter*

The graph below shows that at the end of September quarter 2004 other insurance corporations held \$25.4b in shares and other equity (28% of total financial assets), of which \$21.4b was in resident corporations. Other insurance corporations held \$25.0b in bonds (27% of total financial assets), of which \$23.6b was issued by resident corporations and \$1.4b by non-resident corporations.



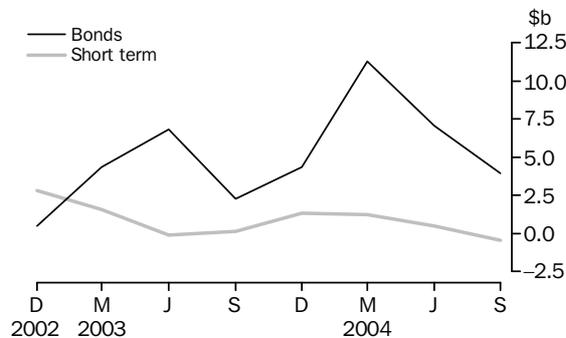
*Central borrowing authorities net issue of debt securities*

Central borrowing authorities had issues of bonds of \$0.1b and of one name paper of \$0.3b in the September quarter 2004.



*Financial intermediaries n.e.c. net issue of debt securities*

During the September quarter 2004 financial intermediaries n.e.c. made an issuance of bonds of \$4.0b and a redemption of short term paper of \$0.4b.



## SECTORAL ANALYSIS *continued*

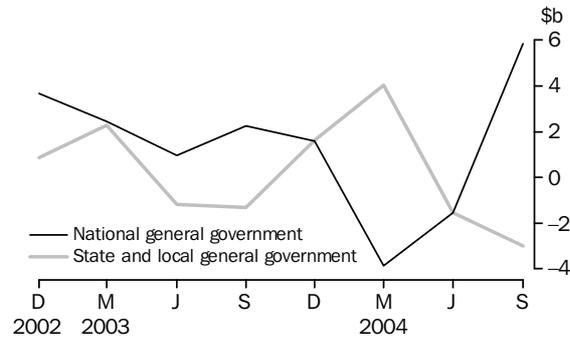
### GENERAL GOVERNMENT

#### Summary

During the September quarter 2004, consolidated general government transactions resulted in a net change in financial position of \$2.8b (see table 33, September Quarter 2004). The liability transactions of national general government during the September quarter were -\$6.9b. Main contributors were a redemption in bonds of \$3.3b, a -\$2.1b change in net balances for accounts payable and a \$0.8b payment for unfunded superannuation claims. During the September quarter, asset transactions were -\$1.0b. Main contributors were net settlements of derivatives in an asset position of \$0.5b and the repayment of \$0.4b by households of their outstanding loans. The net change in financial position for national general government during the September 2004 quarter was \$5.8b. At the end of September 2004, national general government had total liabilities of \$172.7b and total financial assets of \$90.5b.

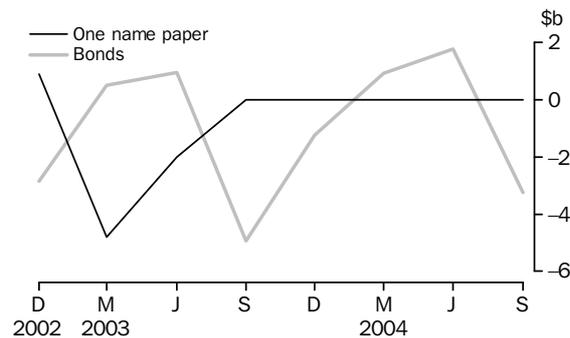
Transactions in state and local general government financial assets were -\$1.0b in the September quarter 2004, while transactions in total liabilities were \$2.0b, resulting in a change in financial position of -\$3.0b. At the end of the quarter, state and local general government had total liabilities of \$98.9b and total financial assets of \$137.7b.

#### Change in financial position



#### National government issue of debt securities

The accompanying graph illustrates the national general government's bond issuance, there was a redemption of \$3.3b in treasury bonds during the quarter.



## SECTORAL ANALYSIS *continued*

### HOUSEHOLDS

#### *Summary*

Households borrowed a total of \$20.8b during the quarter in the form of loans. Transactions of deposit assets were \$10.1b, of which bank deposits accounted for \$6.8b. Contributions to life insurance and pension fund reserves were \$7.3b while notional contributions to unfunded superannuation schemes were \$1.6b.

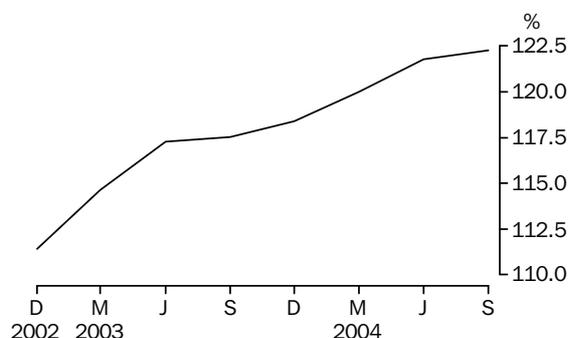
Households purchased \$1.0b in equities during the September quarter 2004, the major contributors being purchases of \$0.9b of bank shares and \$0.6b of private non-financial corporation shares. These were offset by the \$0.7b sale of other insurance corporation shares and \$0.2b sale of financial intermediaries n.e.c. shares.

At the close of the quarter, households' stock of financial assets was \$1,515.4b. This was up \$34.3b from the revised previous quarter number, following transactions of \$17.9b and valuation increases of \$16.4b. Major asset holdings were, net equity in reserves of life insurance corporations and pension funds of \$647.2b, currency and deposits of \$365.2b, equities of \$272.8b, and unfunded superannuation claims of \$144.0b.

#### *Household net borrowing and debt to liquid asset ratio*

Of the \$20.8b borrowed by households, bank loans accounted for \$12.3b. Of the bank loans, \$5.5b was borrowed for owner occupied housing and \$3.6b for investment housing. This borrowing raised household bank loan liabilities to \$579.1b and total household liabilities to \$818.1b at the end of the quarter.

The graph below illustrates that the debt to liquid assets ratio at the end of September 2004 was at 122.3%, an increase of 0.5 percentage points from the revised June quarter ratio. The ratio was influenced by an increase from the previous quarter of 3% in total outstanding household borrowings and 2% in total liquid assets held (of which the major contributors were deposits and equities).



#### *Insurance and pension claims*

During the September quarter 2004 households' net equity in reserves of pension funds increased \$12.3b, made up of \$3.6b contributions and \$8.7b valuation increases, bringing household net equity in pension funds to \$604.9b. Net equity in reserves of life insurance corporations increased by \$4.8b, made up of \$3.8b increase in transactions and \$1.0b valuation increases, bringing the household net equity in life insurance to \$42.2b. Transaction in households' unfunded superannuation claims were \$1.6b during the quarter. Prepayments of premiums and claims against reserves in general insurance corporations increased by \$1.4b.

## SECTORAL ANALYSIS *continued*

### REST OF THE WORLD

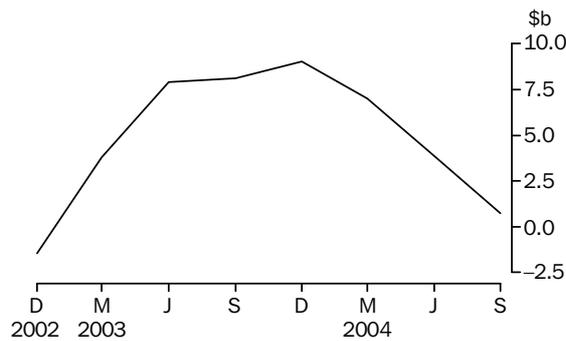
#### *Summary*

Non-residents invested \$14.6b in Australian financial assets during the September quarter 2004. There were purchases of bonds, \$21.1b (of which \$10.7b was issued by banks and \$8.7 by financial intermediaries n.e.c.), purchases of one name paper, \$6.1b and issues of loans and placements, \$2.6b. These were offset by non-residents reducing their holdings of currency and deposits, \$11.0b and the \$5.1b net settlement of derivatives in an asset position. Overall, the value of Australian financial assets held by non-residents at the end of the quarter was up \$13.1b from the June quarter, after taking into account \$1.5b valuation decreases.

Australian residents sold foreign financial assets worth \$0.6b during the September quarter 2004. Residents repaid loans and placements of \$2.1b and there was a net settlement of derivatives in a liability position of \$6.4b. These were offset by residents purchasing, bonds issued overseas by \$2.5b and equities, \$2.2b. Overall, the total value of foreign assets held by Australian residents fell to \$570.9b at the end of the quarter.

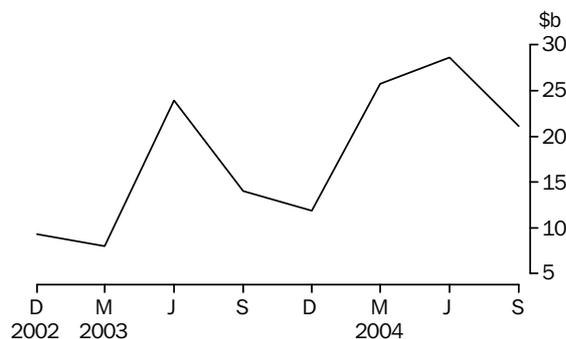
#### *Net purchases of equities*

The accompanying graph shows that during the September quarter 2004 non-residents purchased \$0.7b in equities, a decrease of \$3.2b compared with the June quarter 2004.



#### *Net purchases of bonds*

The accompanying graph shows that non-residents purchased \$21.1b of Australian bonds during the September quarter 2004, a decrease of \$7.5b compared with the June quarter 2004.



## CREDIT MARKET OUTSTANDINGS, At end of period

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Debt and equity outstandings of the non-financial domestic sectors</b>	<b>1 692.9</b>	<b>1 733.5</b>	<b>1 800.2</b>	<b>1 785.8</b>	<b>1 837.6</b>	<b>1 905.9</b>	<b>1 991.0</b>	<b>2 028.8</b>	<b>2 102.6</b>	<b>2 156.2</b>
<b>Liabilities (including equity) of:</b>										
<i>Private non-financial corporations</i>	<b>981.5</b>	<b>949.8</b>	<b>973.7</b>	<b>951.9</b>	<b>971.4</b>	<b>1 017.9</b>	<b>1 073.2</b>	<b>1 087.1</b>	<b>1 126.1</b>	<b>1 161.5</b>
<i>Bills of exchange held by:</i>	63.5	65.0	63.6	63.9	64.1	64.5	66.2	67.0	67.7	68.6
Banks	63.5	65.0	63.6	63.9	64.1	64.5	66.2	67.0	67.7	68.6
<i>One name paper held by:</i>	14.0	12.4	12.2	11.6	10.6	12.1	8.9	7.9	7.0	10.4
Banks	2.0	1.9	0.6	1.1	0.7	1.0	0.7	0.8	0.6	0.5
Other depository corporations	2.1	1.7	1.0	1.3	0.8	1.1	0.9	0.9	0.4	1.3
Life insurance corporations	1.3	1.3	1.4	1.0	1.2	1.3	1.4	1.5	1.2	1.7
Pension funds	1.7	1.2	1.3	1.0	1.1	0.7	1.0	0.8	0.5	0.9
Other insurance corporations	0.7	0.7	1.4	1.1	0.9	1.0	0.6	0.7	0.6	0.9
Financial intermediaries n.e.c.	0.4	0.8	0.3	0.3	0.3	0.5	—	0.2	0.1	1.0
Rest of world	5.9	4.8	6.2	5.7	5.7	6.5	4.2	3.0	3.6	4.0
<i>Bonds etc. held by:</i>	49.4	50.0	60.1	58.7	61.9	63.8	62.3	62.2	64.5	63.9
State and local public non-financial corporations	—	0.1	0.1	—	—	—	—	—	—	—
Banks	3.5	3.5	3.6	3.9	3.9	4.4	6.3	5.8	6.5	5.3
Other depository corporations	1.5	2.3	3.4	1.5	1.3	1.0	1.2	0.5	0.8	0.6
Life insurance corporations	1.4	1.2	3.4	4.0	4.3	3.2	2.5	2.5	2.9	3.2
Pension funds	0.7	1.4	1.2	1.6	1.4	1.3	1.1	1.1	1.0	0.9
Other insurance corporations	2.9	2.6	2.9	3.0	2.7	2.5	2.3	2.2	2.4	2.5
Central borrowing authorities	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3
Financial intermediaries n.e.c.	3.5	2.4	1.5	2.8	3.8	6.0	3.3	2.5	1.1	4.0
Households	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Rest of world	35.3	35.9	43.4	41.2	43.8	44.9	44.9	46.9	49.0	46.7
<i>Loans and placements borrowed from:</i>	265.9	264.3	274.6	271.6	271.9	278.8	286.8	285.2	295.0	299.1
National public non-financial corporations	—	—	0.1	0.1	0.1	0.1	—	—	—	—
Banks	144.7	142.5	149.9	152.3	154.9	161.8	173.1	174.7	182.5	186.2
Other depository corporations	57.7	60.0	55.2	51.8	47.0	44.7	39.8	39.3	39.0	39.7
Life insurance corporations	3.8	1.3	1.0	1.0	1.2	1.1	1.0	1.1	1.2	1.4
Pension funds	1.6	1.7	1.6	1.6	1.7	1.8	1.8	1.9	2.0	2.0
Other insurance corporations	0.9	0.6	1.1	1.5	1.3	1.8	1.9	1.5	1.7	1.8
Financial intermediaries n.e.c.	10.2	13.9	16.3	16.7	16.8	17.0	17.7	17.2	17.4	18.7
State and local general government	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1
Rest of world	46.7	44.2	49.3	46.4	48.6	50.5	51.3	49.4	51.0	49.2
<i>Shares and other equity held by:(a)</i>	588.8	558.0	563.2	546.0	562.8	598.6	649.0	664.8	691.9	719.5
National public non-financial corporations	1.5	1.4	1.3	0.4	0.3	0.3	0.5	0.4	0.4	0.4
Banks	5.7	7.6	12.1	11.7	11.7	11.4	11.5	11.5	11.5	11.9
Other depository corporations	9.5	10.2	10.8	12.5	12.5	12.4	13.1	12.9	12.3	12.8
Life insurance corporations	48.3	52.9	56.8	56.0	52.3	56.8	57.1	61.3	62.3	63.3
Pension funds	85.4	80.7	79.9	79.1	87.3	90.9	99.5	106.4	110.7	120.0
Other insurance corporations	11.9	11.0	10.8	10.3	9.2	9.3	9.7	9.7	10.1	11.7
Financial intermediaries n.e.c.	48.5	46.1	39.7	36.4	38.2	42.0	55.8	55.8	61.3	66.7
Households	104.4	84.5	72.4	66.8	70.5	76.0	82.8	85.9	90.5	95.0
Rest of world	273.5	263.7	279.5	272.8	281.0	299.5	319.0	320.9	332.8	337.8

— nil or rounded to zero (including null cells)

(a) These estimates are considered to be of poor quality. They should be used with caution.

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Liabilities (including equity) of: <i>cont.</i></b>										
<b>National public non-financial corporations</b>	<b>52.9</b>	<b>49.6</b>	<b>48.2</b>	<b>44.8</b>	<b>44.6</b>	<b>45.7</b>	<b>45.3</b>	<b>43.0</b>	<b>48.0</b>	<b>45.1</b>
<i>Bills of exchange held by:</i>	0.2	0.1	—	—	—	0.1	—	—	0.1	0.1
Banks	0.2	0.1	—	—	—	0.1	—	—	0.1	0.1
<i>One name paper held by:</i>	3.6	2.6	2.6	1.9	2.1	1.9	2.6	2.0	2.3	1.9
Banks	—	0.1	—	—	—	—	—	—	—	—
Life insurance corporations	0.4	0.1	—	—	—	—	0.1	—	—	—
Pension funds	0.2	0.2	0.3	—	0.2	—	0.2	0.1	0.2	—
Central borrowing authorities	0.9	0.2	—	—	—	—	0.4	0.1	0.4	0.2
Financial intermediaries n.e.c.	0.2	—	—	—	—	—	—	—	—	—
Rest of world	1.9	1.9	2.3	1.9	1.9	1.9	2.0	1.8	1.7	1.7
<i>Bonds etc. held by:</i>	12.8	15.7	14.4	14.0	13.0	12.5	12.1	12.0	12.5	13.0
Banks	0.1	0.2	0.7	0.3	0.2	0.3	0.3	0.3	0.1	0.1
Other depository corporations	—	—	—	—	0.1	—	—	0.1	0.1	0.1
Life insurance corporations	0.4	0.5	0.6	0.5	0.6	0.6	0.7	0.7	0.7	0.6
Pension funds	0.3	0.3	0.5	0.5	0.8	0.9	0.8	0.9	0.9	0.8
Other insurance corporations	0.6	0.9	0.3	0.3	0.2	0.2	0.2	0.1	0.1	0.1
Central borrowing authorities	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.6	1.8	0.4	0.6	0.4	0.4	0.2	0.2	0.1	0.1
Households	0.5	0.7	0.2	0.5	—	0.1	0.3	0.1	0.1	0.1
Rest of world	9.9	11.2	11.6	11.3	10.4	10.0	9.6	9.6	10.3	11.1
<i>Loans and placements borrowed from:</i>	1.7	1.4	2.8	2.7	1.3	0.8	0.7	0.9	0.8	1.0
Banks	1.2	0.7	1.2	1.2	1.0	0.1	—	0.2	—	0.1
Other depository corporations	—	—	—	—	—	0.5	0.5	0.5	0.5	0.5
Life insurance corporations	0.1	0.1	—	—	0.1	0.2	0.1	0.1	0.1	0.1
Rest of world	0.4	0.6	1.5	1.6	0.1	0.1	0.1	0.1	0.3	0.3
<i>Shares and other equity held by:(a)</i>	34.5	29.9	28.3	26.1	28.3	30.4	29.8	28.1	32.3	29.2
Life insurance corporations	3.2	2.9	2.7	2.4	2.6	2.8	2.7	2.6	3.0	2.8
Pension funds	5.6	5.1	4.7	4.3	4.5	5.0	4.8	4.6	5.3	5.0
Other insurance corporations	—	—	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2
Financial intermediaries n.e.c.	3.4	3.1	2.9	2.6	2.8	3.1	2.9	2.8	3.2	3.0
Households	17.1	15.1	14.0	13.3	14.5	15.9	15.6	14.7	16.8	15.0
Rest of world	5.2	3.8	3.8	3.4	3.8	3.4	3.5	3.2	3.7	3.3
<b>State and local public non-financial corporations</b>	<b>34.4</b>	<b>36.3</b>	<b>37.9</b>	<b>38.1</b>	<b>38.6</b>	<b>38.0</b>	<b>38.5</b>	<b>38.9</b>	<b>37.8</b>	<b>38.9</b>
<i>Loans and placements borrowed from:</i>	34.4	36.3	37.9	38.1	38.6	38.0	38.5	38.9	37.8	38.9
Private non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Banks	0.4	0.5	0.7	0.6	0.6	0.5	0.5	0.5	0.4	0.5
Life insurance corporations	0.1	0.1	—	—	—	—	—	—	—	—
Central borrowing authorities	33.8	35.6	37.1	37.3	37.9	37.3	37.8	38.2	37.3	38.3

— nil or rounded to zero (including null cells)

(a) These estimates are considered to be of poor quality. They should be used with caution.

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Liabilities (including equity) of: cont.</b>										
<b>National general government</b>	<b>74.9</b>	<b>70.9</b>	<b>73.3</b>	<b>68.1</b>	<b>67.6</b>	<b>61.7</b>	<b>59.9</b>	<b>61.1</b>	<b>61.9</b>	<b>59.3</b>
<i>Bills of exchange held by:</i>	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2
Banks	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2
<i>One name paper held by:</i>	5.1	4.2	6.8	2.0	—	—	—	—	—	—
Central bank	0.1	0.6	0.7	0.1	—	—	—	—	—	—
Banks	3.7	2.3	3.1	0.9	—	—	—	—	—	—
Other depository corporations	0.1	—	1.4	—	—	—	—	—	—	—
Life insurance corporations	—	—	0.1	0.1	—	—	—	—	—	—
Pension funds	0.1	—	0.2	—	—	—	—	—	—	—
Other insurance corporations	—	—	0.3	0.3	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.2	0.8	0.1	0.3	—	—	—	—	—	—
Rest of world	1.0	0.4	1.0	0.3	—	—	—	—	—	—
<i>Bonds etc. held by:</i>	69.4	65.6	65.4	65.0	66.6	60.7	59.0	60.3	61.2	58.7
Central bank	11.3	10.0	9.6	11.3	9.9	6.4	5.5	5.3	3.6	3.9
Banks	3.7	3.2	3.1	2.4	2.4	1.4	1.1	1.7	2.2	1.1
Other depository corporations	2.4	0.9	1.6	2.1	1.5	0.6	1.9	2.1	2.3	1.4
Life insurance corporations	8.2	7.7	7.3	6.6	6.7	6.5	7.3	6.9	7.5	7.2
Pension funds	12.2	12.1	11.6	10.9	12.0	12.1	10.2	9.7	9.8	10.6
Other insurance corporations	5.6	5.3	8.0	8.3	8.9	8.2	5.4	6.1	5.0	4.3
Central borrowing authorities	0.9	0.7	0.4	0.3	0.5	0.8	0.2	0.3	0.6	0.5
Financial intermediaries n.e.c.	2.0	1.4	0.8	1.2	0.8	0.5	1.7	0.3	0.5	0.6
Households	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	—	—
Rest of World	23.0	24.4	22.8	21.8	23.9	24.0	25.7	28.0	29.6	29.1
<i>Loans and placements borrowed from:</i>	0.2	0.8	0.9	0.8	0.8	0.8	0.7	0.5	0.5	0.4
Banks	0.1	0.7	0.8	0.8	0.8	0.8	0.6	0.5	0.5	0.4
<b>State and local general government</b>	<b>39.0</b>	<b>37.7</b>	<b>37.0</b>	<b>36.8</b>	<b>37.6</b>	<b>37.0</b>	<b>36.4</b>	<b>36.4</b>	<b>35.6</b>	<b>36.5</b>
<i>Bonds etc. held by:</i>	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Life insurance corporations	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
Pension funds	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
<i>Loans and placements borrowed from:</i>	38.6	37.4	36.7	36.5	37.3	36.7	36.1	36.1	35.3	36.2
Private non-financial corporations	0.4	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Banks	2.8	3.0	2.8	2.8	3.1	2.9	3.0	3.0	3.0	3.0
Central borrowing authorities	35.2	34.1	33.7	33.4	34.0	33.5	32.9	32.9	32.0	32.9
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>Households</b>	<b>510.3</b>	<b>589.2</b>	<b>630.1</b>	<b>646.2</b>	<b>677.8</b>	<b>705.7</b>	<b>737.8</b>	<b>762.3</b>	<b>793.3</b>	<b>814.8</b>
<i>Bills of exchange held by:</i>	8.9	8.9	9.6	10.5	10.5	11.1	11.7	11.7	12.7	13.4
Banks	8.9	8.9	9.6	10.5	10.5	11.1	11.7	11.7	12.7	13.4
<i>Loans and placements borrowed from:</i>	501.4	580.3	620.5	635.7	667.3	694.6	726.0	750.6	780.6	801.4
National public non-financial corporations	0.3	0.3	0.5	0.8	1.0	0.4	0.5	0.6	0.5	0.2
State & local public non-financial corporations	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Banks	359.8	418.1	452.8	465.9	490.2	509.0	532.2	543.1	566.8	579.1
Other depository corporations	69.7	73.4	73.3	69.0	70.5	71.6	73.4	75.0	75.8	76.4
Life insurance corporations	3.9	3.7	2.8	2.6	2.6	1.7	1.6	1.5	1.5	1.3
Other insurance corporations	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4
Financial intermediaries n.e.c.	59.4	75.5	81.4	88.0	92.7	102.0	107.9	120.0	124.6	133.2
National general government	7.2	8.1	8.5	8.2	9.1	8.7	9.2	9.1	10.3	9.9

— nil or rounded to zero (including null cells)

FINANCIAL ASSETS AND LIABILITIES, PRIVATE NON-FINANCIAL CORPORATIONS(a),  
Amounts outstanding at end of period

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total financial assets</b>	<b>415.2</b>	<b>396.4</b>	<b>425.8</b>	<b>432.1</b>	<b>440.8</b>	<b>440.6</b>	<b>464.6</b>	<b>460.0</b>	<b>477.2</b>	<b>471.3</b>
<b>Currency and deposits accepted by:</b>	<b>137.3</b>	<b>143.2</b>	<b>147.5</b>	<b>150.2</b>	<b>155.2</b>	<b>150.5</b>	<b>159.4</b>	<b>156.4</b>	<b>159.6</b>	<b>161.1</b>
Central bank(b)	10.7	11.3	10.9	10.9	10.6	11.4	11.7	11.5	11.6	12.4
Banks	103.2	112.7	117.9	120.6	122.5	121.8	131.1	132.4	136.6	135.8
Other depository corporations	22.7	17.2	16.1	16.6	20.4	14.7	13.6	9.1	9.3	10.2
National general government(c)	0.6	0.7	0.9	0.7	0.7	1.0	0.8	0.8	0.8	0.8
Rest of world	0.1	1.2	1.8	1.3	1.1	1.7	2.1	2.6	1.4	1.9
<b>Holdings of bills of exchange accepted by:</b>	<b>2.2</b>	<b>2.2</b>	<b>3.2</b>	<b>3.4</b>	<b>3.6</b>	<b>3.6</b>	<b>3.0</b>	<b>2.6</b>	<b>3.4</b>	<b>2.8</b>
Banks	2.2	2.2	3.2	3.4	3.6	3.6	3.0	2.6	3.4	2.8
<b>One name paper issued by:</b>	<b>19.7</b>	<b>18.0</b>	<b>19.3</b>	<b>21.9</b>	<b>23.8</b>	<b>25.1</b>	<b>25.7</b>	<b>25.3</b>	<b>26.2</b>	<b>26.0</b>
Banks	18.1	17.6	19.2	21.4	23.4	24.7	25.1	24.7	25.4	25.5
Other depository corporations	0.3	0.4	0.1	—	—	—	0.1	0.1	0.3	—
Financial intermediaries n.e.c.	—	—	—	—	0.2	0.2	0.3	0.3	0.3	—
Rest of world	1.3	—	—	0.4	0.2	0.2	0.3	0.3	0.3	0.5
<b>Bonds etc. issued by:</b>	<b>7.6</b>	<b>6.5</b>	<b>5.7</b>	<b>5.5</b>	<b>5.3</b>	<b>5.1</b>	<b>5.1</b>	<b>5.6</b>	<b>5.7</b>	<b>4.9</b>
Banks	4.5	3.4	2.4	2.3	2.2	2.2	2.2	2.5	2.8	3.0
Other depository corporations	—	0.1	—	—	—	—	—	—	—	—
Central borrowing authorities	—	—	—	—	—	—	—	0.1	0.1	0.1
Financial intermediaries n.e.c.	—	—	—	—	—	—	0.1	0.1	—	—
Rest of world	3.0	3.0	3.2	3.1	3.0	2.9	2.7	2.8	2.8	1.8
<b>Derivatives issued by:</b>	<b>6.2</b>	<b>8.4</b>	<b>11.2</b>	<b>11.6</b>	<b>12.0</b>	<b>12.6</b>	<b>12.4</b>	<b>11.5</b>	<b>10.9</b>	<b>8.8</b>
Banks	1.5	2.3	2.7	2.9	3.4	3.1	3.6	3.3	2.8	2.6
Other depository corporations	3.2	5.0	5.7	6.2	7.1	6.6	7.7	7.1	6.0	5.6
Rest of world	1.5	1.1	2.8	2.5	1.5	2.9	1.0	1.0	2.1	0.6
<b>Loans and placements borrowed by:</b>	<b>8.6</b>	<b>12.3</b>	<b>15.7</b>	<b>15.5</b>	<b>15.3</b>	<b>15.6</b>	<b>16.8</b>	<b>16.2</b>	<b>15.8</b>	<b>16.6</b>
State & local public non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Other insurance corporations	0.8	1.0	1.2	1.0	1.3	1.8	1.8	1.5	1.4	1.4
Central borrowing authorities	—	—	—	—	—	—	—	—	—	0.1
Financial intermediaries n.e.c.	0.6	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1
State and local general government	0.4	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Rest of world	6.7	10.8	14.1	14.1	13.6	13.4	14.6	14.3	14.0	14.6
<b>Equities issued by:</b>	<b>143.3</b>	<b>118.3</b>	<b>132.0</b>	<b>127.0</b>	<b>127.5</b>	<b>130.8</b>	<b>139.9</b>	<b>141.5</b>	<b>153.6</b>	<b>151.7</b>
Other depository corporations	3.5	6.6	9.8	10.5	11.6	10.2	10.4	9.7	9.2	9.3
Financial intermediaries n.e.c.	—	0.1	0.1	0.1	0.1	—	—	—	—	—
Rest of world	139.7	111.7	122.2	116.5	115.8	120.6	129.5	131.9	144.4	142.4
<b>Prepayments of premiums and reserves</b>	<b>19.2</b>	<b>21.5</b>	<b>22.1</b>	<b>22.6</b>	<b>22.6</b>	<b>24.6</b>	<b>24.5</b>	<b>24.4</b>	<b>24.4</b>	<b>25.5</b>
Other insurance corporations	19.2	21.5	22.1	22.6	22.6	24.6	24.5	24.4	24.4	25.5
<b>Other accounts receivable(d)</b>	<b>71.1</b>	<b>66.0</b>	<b>69.1</b>	<b>74.5</b>	<b>75.5</b>	<b>72.6</b>	<b>77.8</b>	<b>76.4</b>	<b>77.6</b>	<b>74.1</b>
<b>Total liabilities</b>	<b>1 070.9</b>	<b>1 038.2</b>	<b>1 077.6</b>	<b>1 061.3</b>	<b>1 074.9</b>	<b>1 114.3</b>	<b>1 174.6</b>	<b>1 186.4</b>	<b>1 228.6</b>	<b>1 259.9</b>
Drawings of bills of exchange	63.5	65.0	63.6	63.9	64.1	64.5	66.2	67.0	67.7	68.6
One name paper issued in Australia	8.1	7.7	6.1	6.1	5.0	5.7	4.8	5.1	3.5	6.8
One name paper issued offshore	5.9	4.8	6.1	5.5	5.6	6.4	4.1	2.8	3.5	3.6
Bonds etc. issued in Australia	15.5	17.3	20.4	21.2	21.7	22.5	22.7	22.8	24.2	25.8
Bonds etc. issued offshore	33.9	32.7	39.7	37.5	40.3	41.4	39.5	39.4	40.3	38.1
Derivatives	8.7	9.2	10.0	10.0	10.8	9.9	11.0	10.4	10.1	9.2
Loans and placements	265.9	264.3	274.6	271.6	271.9	278.8	286.8	285.2	295.0	299.1
Listed shares and other equity	456.5	421.2	412.4	392.5	403.8	440.5	481.9	494.9	519.9	546.5
Unlisted shares and other equity(e)	132.3	136.8	150.8	153.4	159.0	158.1	167.1	169.9	172.0	173.0
Other accounts payable(d)	80.7	79.2	93.9	99.4	92.7	86.6	90.4	88.9	92.4	89.2

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Estimates of notes held.

(c) Estimates of coin held.

(d) Change in series from June 1999 due to the introduction of accrual accounting by the Commonwealth Government.

(e) These estimates are considered to be of poor quality. They should be used with caution.

FINANCIAL ASSETS AND LIABILITIES, NATIONAL PUBLIC NON-FINANCIAL CORPORATIONS(a), Amounts outstanding at end of period

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total financial assets</b>	<b>16.3</b>	<b>16.0</b>	<b>14.9</b>	<b>14.0</b>	<b>13.4</b>	<b>12.6</b>	<b>12.9</b>	<b>12.7</b>	<b>12.7</b>	<b>12.9</b>
<i>Currency and deposits accepted by:</i>	<b>0.3</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.5</b>	<b>0.7</b>	<b>0.9</b>	<b>0.6</b>	<b>0.6</b>
Banks	0.2	0.4	0.4	0.4	0.4	0.5	0.7	0.9	0.6	0.6
Other depository corporations	—	—	—	—	0.1	—	—	—	—	—
<i>Holdings of bills of exchange accepted by:</i>	<b>0.4</b>	<b>0.4</b>	<b>0.5</b>	<b>0.6</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>0.2</b>	<b>0.2</b>	<b>0.3</b>
Banks	0.4	0.4	0.5	0.6	0.5	0.5	0.5	0.2	0.2	0.3
<i>One name paper issued by:</i>	<b>0.4</b>	<b>0.4</b>	—	<b>0.1</b>	—	—	—	—	—	—
Banks	0.4	0.4	—	—	—	—	—	—	—	—
Central borrowing authorities	—	—	—	0.1	—	—	—	—	—	—
<i>Bonds etc. issued by:</i>	<b>1.5</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
Rest of world	1.5	0.3	0.4	0.4	0.1	0.1	0.1	0.1	0.1	0.1
<i>Derivatives issued by:</i>	<b>0.5</b>	<b>0.9</b>	<b>0.7</b>	<b>0.7</b>	<b>0.5</b>	<b>0.3</b>	<b>0.2</b>	<b>0.3</b>	<b>0.3</b>	<b>0.2</b>
Rest of world	0.5	0.9	0.7	0.7	0.5	0.3	0.2	0.3	0.3	0.2
<i>Loans and placements borrowed by:</i>	<b>5.1</b>	<b>1.4</b>	<b>1.7</b>	<b>1.9</b>	<b>2.1</b>	<b>1.5</b>	<b>1.6</b>	<b>1.7</b>	<b>1.6</b>	<b>1.4</b>
Private non-financial corporations	—	—	0.1	0.1	0.1	0.1	—	—	—	—
Households	0.3	0.3	0.5	0.8	1.0	0.4	0.5	0.6	0.5	0.2
Rest of world	4.8	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.2
<i>Equities issued by:</i>	<b>2.7</b>	<b>6.6</b>	<b>4.8</b>	<b>3.8</b>	<b>3.6</b>	<b>3.5</b>	<b>3.7</b>	<b>3.6</b>	<b>3.7</b>	<b>3.6</b>
Private non-financial corporations	1.5	1.4	1.3	0.4	0.3	0.3	0.5	0.4	0.4	0.4
Rest of world	1.2	5.3	3.5	3.4	3.3	3.3	3.2	3.2	3.3	3.2
<i>Other accounts receivable</i>	<b>5.5</b>	<b>5.4</b>	<b>6.4</b>	<b>6.1</b>	<b>6.1</b>	<b>6.1</b>	<b>6.1</b>	<b>5.9</b>	<b>6.3</b>	<b>6.7</b>
<b>Total liabilities</b>	<b>103.5</b>	<b>91.9</b>	<b>87.6</b>	<b>82.9</b>	<b>85.2</b>	<b>89.1</b>	<b>88.9</b>	<b>85.5</b>	<b>91.9</b>	<b>86.7</b>
Drawings of bills of exchange	0.2	0.1	—	—	—	0.1	—	—	0.1	0.1
One name paper issued in Australia	1.7	0.7	0.3	—	0.2	—	0.7	0.2	0.7	0.2
One name paper issued offshore	1.9	1.9	2.3	1.9	1.9	1.9	2.0	1.8	1.7	1.7
Bonds etc. issued in Australia	3.4	5.0	3.2	3.2	3.0	3.1	3.0	3.0	3.0	2.8
Bonds etc. issued offshore	9.4	10.7	11.1	10.8	10.0	9.4	9.0	9.0	9.4	10.2
Derivatives	—	—	0.4	0.5	0.7	0.7	0.8	0.9	0.5	0.6
Loans and placements	2.5	2.4	2.9	2.8	1.5	1.0	0.9	1.1	1.1	1.2
Listed shares and other equity	69.2	60.0	56.7	52.4	56.6	61.0	60.9	57.3	63.5	58.1
Unlisted shares and other equity(b)	8.4	4.9	4.8	5.1	4.9	5.1	5.1	5.2	5.2	5.3
Other accounts payable	6.7	6.3	5.7	6.2	6.4	6.8	6.4	6.9	6.7	6.6

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES, STATE AND LOCAL PUBLIC NON-FINANCIAL CORPORATIONS(a), Amounts outstanding at end of period

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total financial assets</b>	<b>12.2</b>	<b>9.6</b>	<b>9.0</b>	<b>9.7</b>	<b>9.7</b>	<b>9.7</b>	<b>9.0</b>	<b>9.2</b>	<b>10.4</b>	<b>10.5</b>
<i>Currency and deposits accepted by:</i>	<b>4.2</b>	<b>1.5</b>	<b>1.5</b>	<b>1.7</b>	<b>1.9</b>	<b>1.9</b>	<b>1.6</b>	<b>1.5</b>	<b>1.7</b>	<b>1.4</b>
Banks	4.0	1.3	1.3	1.5	1.3	1.5	1.3	1.3	1.5	1.2
Other depository corporations	0.2	0.2	0.2	0.2	0.6	0.4	0.3	0.2	0.2	0.2
<i>Holdings of bills of exchange accepted by:</i>	<b>0.1</b>	—	—	—	—	—	—	—	—	—
Banks	0.1	—	—	—	—	—	—	—	—	—
<i>One name paper issued by:</i>	<b>0.1</b>	<b>0.1</b>	—	<b>0.2</b>	—	<b>0.1</b>	—	—	—	—
Banks	0.1	—	—	—	—	—	—	—	—	—
Central borrowing authorities	0.1	0.1	—	0.2	—	0.1	—	—	—	—
<i>Bonds etc. issued by:</i>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	—	—	—	—	—	—
Private non-financial corporations	—	0.1	0.1	—	—	—	—	—	—	—
Central borrowing authorities	0.2	—	—	—	—	—	—	—	—	—
<i>Loans and placements borrowed by:</i>	<b>4.1</b>	<b>4.0</b>	<b>4.2</b>	<b>4.4</b>	<b>4.4</b>	<b>4.4</b>	<b>4.2</b>	<b>4.3</b>	<b>5.3</b>	<b>5.8</b>
Central borrowing authorities	3.1	2.8	2.9	3.1	3.2	3.0	2.8	3.0	4.1	4.3
Financial intermediaries n.e.c.	—	—	—	—	—	—	—	0.1	0.1	0.1
State and local general government	0.3	0.4	0.5	0.4	0.3	0.6	0.5	0.4	0.4	0.6
Households	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
<i>Other accounts receivable</i>	<b>3.4</b>	<b>3.9</b>	<b>3.3</b>	<b>3.2</b>	<b>3.4</b>	<b>3.3</b>	<b>3.2</b>	<b>3.3</b>	<b>3.4</b>	<b>3.3</b>
<b>Total liabilities</b>	<b>140.8</b>	<b>136.2</b>	<b>143.3</b>	<b>136.5</b>	<b>137.7</b>	<b>136.4</b>	<b>137.0</b>	<b>138.2</b>	<b>145.0</b>	<b>146.0</b>
Loans and placements	40.2	42.0	43.4	43.6	44.1	43.4	43.9	44.3	43.1	44.2
Unlisted shares and other equity(b)	98.9	91.8	98.3	91.3	91.8	91.3	91.4	92.1	100.0	100.2
Other accounts payable	1.7	2.4	1.6	1.6	1.8	1.6	1.7	1.7	1.9	1.5

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES, CENTRAL BANK(a), Amounts outstanding at end of period

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total financial assets</b>	<b>55.1</b>	<b>54.7</b>	<b>57.2</b>	<b>50.6</b>	<b>55.3</b>	<b>50.8</b>	<b>51.7</b>	<b>58.7</b>	<b>62.0</b>	<b>55.1</b>
<i>Monetary gold and SDRs accepted by:</i>	<b>1.6</b>	<b>1.7</b>	<b>1.8</b>	<b>1.7</b>	<b>1.6</b>	<b>1.7</b>	<b>1.7</b>	<b>1.7</b>	<b>1.7</b>	<b>1.7</b>
Rest of world	1.6	1.7	1.8	1.7	1.6	1.7	1.7	1.7	1.7	1.7
<i>Currency and deposits accepted by:</i>	<b>12.0</b>	<b>12.4</b>	<b>9.4</b>	<b>5.5</b>	<b>11.1</b>	<b>13.5</b>	<b>16.3</b>	<b>21.8</b>	<b>24.0</b>	<b>18.0</b>
National general government	0.7	0.6	0.4	0.7	0.8	0.2	0.5	0.6	0.6	0.6
Rest of world	11.3	11.8	9.0	4.8	10.3	13.2	15.8	21.2	23.4	17.3
<i>Holdings of bills of exchange accepted by:</i>	—	—	—	—	—	—	—	<b>1.0</b>	<b>2.1</b>	<b>2.1</b>
Banks	—	—	—	—	—	—	—	1.0	2.1	2.1
<i>One name paper issued by:</i>	<b>0.1</b>	<b>1.9</b>	<b>1.2</b>	<b>0.6</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>1.2</b>	<b>2.6</b>	<b>3.1</b>
Banks	—	—	—	—	—	—	—	1.0	2.6	3.1
Central borrowing authorities	—	1.2	0.5	0.5	0.5	0.5	0.5	0.2	—	—
National general government	0.1	0.6	0.7	0.1	—	—	—	—	—	—
<i>Bonds etc. issued by:</i>	<b>39.7</b>	<b>38.1</b>	<b>44.4</b>	<b>42.6</b>	<b>41.7</b>	<b>34.8</b>	<b>33.0</b>	<b>32.8</b>	<b>31.4</b>	<b>29.8</b>
Central borrowing authorities	5.9	7.0	10.8	7.9	6.1	4.4	3.2	4.6	5.1	5.4
National general government	11.3	10.0	9.6	11.3	9.9	6.4	5.5	5.3	3.6	3.9
Rest of world	22.6	21.1	24.0	23.4	25.8	24.1	24.3	22.9	22.7	20.5
<i>Derivatives issued by:</i>	<b>0.2</b>	—	—	—	—	—	—	—	—	—
Rest of world	0.2	—	—	—	—	—	—	—	—	—
<i>Loans and placements borrowed by:</i>	<b>1.5</b>	<b>0.6</b>	<b>0.3</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	—	—	—	—
Rest of world	1.4	0.6	0.2	0.1	0.1	0.1	—	—	—	—
<i>Other accounts receivable</i>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.3</b>	<b>0.2</b>	<b>0.2</b>	<b>0.3</b>	<b>0.3</b>
<b>Total liabilities</b>	<b>45.9</b>	<b>50.5</b>	<b>53.2</b>	<b>55.3</b>	<b>52.8</b>	<b>59.9</b>	<b>58.2</b>	<b>53.8</b>	<b>53.4</b>	<b>52.8</b>
Currency and deposits(b)	29.9	35.2	37.3	34.3	34.3	34.9	38.3	36.9	36.4	37.7
Derivatives	0.3	0.1	0.1	—	—	—	—	—	—	—
Unlisted shares and other equity(c)	12.3	11.4	11.5	11.5	11.7	10.5	10.0	10.5	12.5	11.2
Other accounts payable	3.4	3.8	4.3	9.5	6.8	14.5	9.9	6.4	4.5	3.8

— nil or rounded to zero (including null cells)

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the central bank.

(b) Includes notes in circulation.

(c) Net asset values.

## FINANCIAL ASSETS AND LIABILITIES, BANKS(a), Amounts outstanding at end of period

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total financial assets</b>	<b>805.7</b>	<b>875.3</b>	<b>928.4</b>	<b>930.8</b>	<b>975.4</b>	<b>996.5</b>	<b>1 054.7</b>	<b>1 073.8</b>	<b>1 113.4</b>	<b>1 128.6</b>
<b>Currency and deposits accepted by:</b>	<b>34.2</b>	<b>41.1</b>	<b>39.3</b>	<b>28.6</b>	<b>30.9</b>	<b>32.1</b>	<b>32.4</b>	<b>34.2</b>	<b>34.6</b>	<b>43.8</b>
Central bank	3.1	6.5	8.0	6.0	5.3	5.6	7.4	6.7	6.0	6.1
Other depository corporations	24.1	26.0	21.0	13.5	14.9	14.2	13.4	15.9	16.0	19.2
Rest of world	7.0	8.6	10.2	9.1	10.6	12.2	11.6	11.5	12.6	18.5
<b>Acceptance of bills of exchange</b>	<b>80.7</b>	<b>77.8</b>	<b>77.6</b>	<b>76.8</b>	<b>77.0</b>	<b>78.1</b>	<b>80.7</b>	<b>81.7</b>	<b>83.4</b>	<b>85.0</b>
Private non-financial corporations	63.5	65.0	63.6	63.9	64.1	64.5	66.2	67.0	67.7	68.6
National public non-financial corporations	0.2	0.1	—	—	—	0.1	—	—	0.1	0.1
Other depository corporations	2.3	2.9	1.4	1.2	1.1	1.1	1.3	1.3	1.3	1.3
Financial intermediaries n.e.c.	5.6	0.6	2.7	0.8	0.9	1.1	1.1	1.3	1.3	1.4
National general government	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2
Households	8.9	8.9	9.6	10.5	10.5	11.1	11.7	11.7	12.7	13.4
<b>One name paper issued by:</b>	<b>11.6</b>	<b>15.1</b>	<b>15.1</b>	<b>14.4</b>	<b>12.9</b>	<b>13.4</b>	<b>14.7</b>	<b>15.7</b>	<b>16.4</b>	<b>16.2</b>
Private non-financial corporations	2.0	1.9	0.6	1.1	0.7	1.0	0.7	0.8	0.6	0.5
National public non-financial corporations	—	0.1	—	—	—	—	—	—	—	—
Other depository corporations	2.3	1.6	0.7	1.2	1.5	1.2	1.7	1.4	2.0	2.8
Central borrowing authorities	0.5	1.8	3.3	4.4	3.6	5.2	5.1	5.1	3.4	3.3
Financial intermediaries n.e.c.	1.7	6.1	6.0	5.6	5.7	5.2	5.3	5.5	6.9	5.5
National general government	3.7	2.3	3.1	0.9	—	—	—	—	—	—
Rest of world	1.4	1.2	1.5	1.2	1.5	0.8	1.9	2.9	3.5	4.1
<b>Bonds etc. issued by:</b>	<b>29.0</b>	<b>26.2</b>	<b>25.4</b>	<b>24.6</b>	<b>28.8</b>	<b>30.5</b>	<b>33.4</b>	<b>32.2</b>	<b>34.8</b>	<b>32.5</b>
Private non-financial corporations	3.5	3.5	3.6	3.9	3.9	4.4	6.3	5.8	6.5	5.3
National public non-financial corporations	0.1	0.2	0.7	0.3	0.2	0.3	0.3	0.3	0.1	0.1
Other depository corporations	3.3	1.8	0.9	1.0	1.2	1.2	1.1	0.9	1.0	1.2
Life insurance corporations	0.2	0.2	0.1	—	0.1	0.1	0.2	0.1	0.1	—
Other insurance corporations	0.1	0.1	—	—	0.1	—	—	—	—	0.1
Central borrowing authorities	11.9	9.3	9.1	8.9	12.7	12.6	15.2	12.4	12.4	11.7
Financial intermediaries n.e.c.	4.1	4.7	4.6	4.4	4.8	7.2	5.7	6.1	6.4	6.3
National general government	3.7	3.2	3.1	2.4	2.4	1.4	1.1	1.7	2.2	1.1
Rest of world	2.2	3.2	3.2	3.8	3.4	3.4	3.6	5.0	6.2	6.6
<b>Derivatives issued by:</b>	<b>31.6</b>	<b>41.1</b>	<b>45.3</b>	<b>49.8</b>	<b>57.3</b>	<b>54.0</b>	<b>62.3</b>	<b>58.8</b>	<b>58.2</b>	<b>49.4</b>
Private non-financial corporations	1.7	2.2	2.4	2.6	3.0	2.9	3.3	3.1	3.1	2.6
Other depository corporations	7.1	9.3	10.2	11.2	12.9	12.2	14.0	13.2	13.1	11.1
Central borrowing authorities	1.3	1.6	1.8	2.0	2.3	2.1	2.5	2.3	2.3	2.0
National general government	0.6	0.8	0.9	1.0	1.1	1.1	1.2	1.2	1.2	1.0
Rest of world	20.9	27.2	30.0	33.0	37.9	35.8	41.2	39.0	38.5	32.7
<b>Loans and placements borrowed by:</b>	<b>544.8</b>	<b>604.1</b>	<b>645.8</b>	<b>657.5</b>	<b>688.8</b>	<b>709.9</b>	<b>747.9</b>	<b>766.5</b>	<b>801.2</b>	<b>817.7</b>
Private non-financial corporations	144.7	142.5	149.9	152.3	154.9	161.8	173.1	174.7	182.5	186.2
National public non-financial corporations	1.2	0.7	1.2	1.2	1.0	0.1	—	0.2	—	0.1
State & local public non-financial corporations	0.4	0.5	0.7	0.6	0.6	0.5	0.5	0.5	0.4	0.5
Life insurance corporations	0.7	0.2	0.2	0.3	0.9	0.4	0.4	0.5	0.4	0.6
Other insurance corporations	0.1	0.1	0.1	0.1	—	0.1	0.1	0.1	—	0.1
Central borrowing authorities	—	0.3	0.5	0.1	3.4	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	1.7	1.9	2.6	1.7	2.4	2.0	2.7	2.0	2.3	2.9
National general government	0.1	0.7	0.8	0.8	0.8	0.8	0.6	0.5	0.5	0.4
State and local general government	2.8	3.0	2.8	2.8	3.1	2.9	3.0	3.0	3.0	3.0
Households	359.8	418.1	452.8	465.9	490.2	509.0	532.2	543.1	566.8	579.1
Rest of world	33.2	36.0	34.2	31.8	31.6	32.2	35.2	42.0	45.2	44.8
<b>Equities issued by:</b>	<b>64.4</b>	<b>67.1</b>	<b>75.4</b>	<b>75.3</b>	<b>75.5</b>	<b>75.3</b>	<b>79.2</b>	<b>80.9</b>	<b>79.3</b>	<b>79.6</b>
Private non-financial corporations	5.7	7.6	12.1	11.7	11.7	11.4	11.5	11.5	11.5	11.9
Other depository corporations	7.6	6.5	8.1	8.8	8.6	8.6	9.1	9.1	8.7	8.8
Life insurance corporations	11.7	10.7	12.1	10.9	11.3	11.1	11.0	10.8	10.9	11.0
Other insurance corporations	2.2	1.9	3.8	3.8	4.6	4.7	4.8	5.2	5.1	5.4
Financial intermediaries n.e.c.	3.2	5.1	6.7	7.7	7.4	9.7	11.4	11.9	11.5	11.9
Rest of world	34.0	35.3	32.6	32.5	31.9	29.9	31.4	32.5	31.7	30.7

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

*continued*

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Prepayments of premiums and reserves</b>	<b>1.4</b>	<b>1.5</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.8</b>	<b>1.8</b>	<b>1.7</b>	<b>1.7</b>	<b>1.8</b>
Other insurance corporations	1.4	1.5	1.6	1.6	1.6	1.8	1.8	1.7	1.7	1.8
<b>Other accounts receivable</b>	<b>8.0</b>	<b>1.3</b>	<b>2.9</b>	<b>2.3</b>	<b>2.6</b>	<b>1.4</b>	<b>2.4</b>	<b>2.0</b>	<b>3.8</b>	<b>2.5</b>
<b>Total liabilities</b>	<b>885.6</b>	<b>957.3</b>	<b>982.1</b>	<b>1 004.2</b>	<b>1 048.1</b>	<b>1 052.5</b>	<b>1 111.6</b>	<b>1 145.4</b>	<b>1 176.0</b>	<b>1 186.3</b>
Currency and deposits	407.8	450.3	472.2	484.1	503.5	507.0	531.4	541.0	563.5	558.2
Acceptance of bills of exchange	54.1	37.1	39.9	40.3	39.3	41.3	42.0	40.9	42.3	45.6
One name paper issued in Australia	56.8	62.0	71.2	74.5	78.3	88.2	91.7	92.6	95.1	97.7
One name paper issued offshore	28.0	26.4	30.6	32.2	35.2	37.2	44.4	51.5	50.5	55.9
Bonds etc. issued in Australia	20.4	21.2	18.1	18.2	17.0	17.8	20.3	20.6	24.2	26.4
Bonds etc. issued offshore	81.1	87.8	93.7	90.6	90.5	96.8	97.8	104.2	125.1	131.7
Derivatives	28.2	44.1	50.2	55.5	63.3	58.8	68.7	63.1	53.0	49.8
Loans and placements	36.1	43.0	46.6	47.2	45.9	37.3	41.6	45.0	39.8	39.9
Listed shares and other equity	162.1	173.4	150.2	152.6	165.2	157.9	163.6	177.2	173.8	171.5
Unlisted shares and other equity(b)	7.3	8.3	7.2	6.5	6.5	6.9	5.9	5.9	6.2	6.7
Other accounts payable	3.5	3.6	2.3	2.5	3.3	3.4	4.0	3.4	2.5	2.8

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

FINANCIAL ASSETS AND LIABILITIES, OTHER DEPOSITORY CORPORATIONS(a), Amounts outstanding at end of period

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total financial assets</b>	<b>228.2</b>	<b>245.5</b>	<b>245.4</b>	<b>246.2</b>	<b>243.9</b>	<b>235.5</b>	<b>239.4</b>	<b>232.1</b>	<b>229.9</b>	<b>237.9</b>
<b>Currency and deposits accepted by:</b>	<b>10.4</b>	<b>12.3</b>	<b>8.6</b>	<b>12.8</b>	<b>15.5</b>	<b>10.6</b>	<b>11.8</b>	<b>12.6</b>	<b>15.7</b>	<b>18.3</b>
Central bank(b)	0.5	0.4	0.5	0.9	0.6	0.4	0.5	0.5	0.4	0.4
Banks	9.8	11.9	8.1	11.8	14.8	10.0	11.2	12.1	15.2	17.8
Rest of world	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1
<b>Holdings of bills of exchange accepted by:</b>	<b>14.7</b>	<b>8.8</b>	<b>7.9</b>	<b>8.7</b>	<b>6.7</b>	<b>7.6</b>	<b>6.5</b>	<b>5.9</b>	<b>5.5</b>	<b>7.7</b>
Banks	14.7	8.8	7.9	8.7	6.7	7.6	6.5	5.9	5.5	7.7
<b>One name paper issued by:</b>	<b>19.0</b>	<b>23.2</b>	<b>25.2</b>	<b>29.6</b>	<b>30.2</b>	<b>31.2</b>	<b>32.3</b>	<b>30.6</b>	<b>29.9</b>	<b>31.5</b>
Private non-financial corporations	2.1	1.7	1.0	1.3	0.8	1.1	0.9	0.9	0.4	1.3
Banks	12.8	16.3	18.2	19.3	20.6	21.7	22.5	22.8	22.3	22.0
Central borrowing authorities	0.7	0.2	0.4	1.0	1.1	1.5	1.5	0.6	1.0	1.0
Financial intermediaries n.e.c.	3.3	3.8	3.0	7.1	6.8	6.8	7.3	6.0	6.1	6.2
National general government	0.1	—	1.4	—	—	—	—	—	—	—
Rest of world	—	1.2	1.3	0.8	1.0	0.1	—	0.3	0.2	1.0
<b>Bonds etc. issued by:</b>	<b>12.8</b>	<b>17.6</b>	<b>20.2</b>	<b>19.3</b>	<b>16.6</b>	<b>11.5</b>	<b>12.2</b>	<b>11.8</b>	<b>12.6</b>	<b>11.3</b>
Private non-financial corporations	1.5	2.3	3.4	1.5	1.3	1.0	1.2	0.5	0.8	0.6
National public non-financial corporations	—	—	—	—	0.1	—	—	0.1	0.1	0.1
Banks	3.2	2.5	2.3	3.2	2.1	1.9	2.1	1.6	2.2	2.5
Life insurance corporations	—	—	—	—	—	—	—	—	0.1	—
Central borrowing authorities	1.4	2.4	3.2	3.6	1.6	1.7	2.0	4.0	4.0	3.1
Financial intermediaries n.e.c.	4.3	8.4	8.6	8.0	9.1	5.4	4.0	3.1	2.8	2.8
National general government	2.4	0.9	1.6	2.1	1.5	0.6	1.9	2.1	2.3	1.4
Rest of world	—	1.1	1.1	0.8	0.8	0.8	1.0	0.3	0.4	0.8
<b>Derivatives issued by:</b>	<b>14.1</b>	<b>20.1</b>	<b>22.5</b>	<b>25.0</b>	<b>28.2</b>	<b>26.6</b>	<b>31.2</b>	<b>28.8</b>	<b>24.3</b>	<b>23.1</b>
Private non-financial corporations	3.6	4.6	5.1	5.6	6.4	6.1	7.0	6.6	6.6	5.6
Banks	6.4	9.9	11.3	12.5	14.3	13.2	15.5	14.2	11.9	11.2
Central borrowing authorities	2.5	3.3	3.6	4.0	4.6	4.3	4.9	4.7	4.6	3.9
National general government	1.3	1.6	1.8	2.0	2.3	2.1	2.5	2.3	2.3	2.0
Rest of world	0.5	0.6	0.7	1.0	0.6	0.8	1.3	0.9	-1.2	0.5
<b>Loans and placements borrowed by:</b>	<b>139.7</b>	<b>144.8</b>	<b>142.6</b>	<b>133.9</b>	<b>129.8</b>	<b>131.9</b>	<b>128.5</b>	<b>125.4</b>	<b>126.4</b>	<b>129.7</b>
Private non-financial corporations	57.7	60.0	55.2	51.8	47.0	44.7	39.8	39.3	39.0	39.7
National public non-financial corporations	—	—	—	—	—	0.5	0.5	0.5	0.5	0.5
Life insurance corporations	3.0	2.9	3.0	2.9	2.0	2.0	2.0	2.5	2.5	3.7
Other insurance corporations	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Central borrowing authorities	1.5	1.1	1.5	1.2	1.1	1.1	1.7	1.5	1.2	1.3
Financial intermediaries n.e.c.	4.9	3.9	3.9	3.1	3.3	2.8	2.5	1.9	1.9	1.9
Households	69.7	73.4	73.3	69.0	70.5	71.6	73.4	75.0	75.8	76.4
Rest of world	2.6	3.1	5.4	5.4	5.5	8.8	8.1	4.3	4.9	5.8
<b>Equities issued by:</b>	<b>9.6</b>	<b>10.3</b>	<b>10.9</b>	<b>14.3</b>	<b>15.3</b>	<b>15.0</b>	<b>15.1</b>	<b>15.7</b>	<b>13.9</b>	<b>14.6</b>
Private non-financial corporations	9.5	10.2	10.8	12.5	12.5	12.4	13.1	12.9	12.3	12.8
Banks	—	—	—	0.5	0.4	0.1	0.1	0.2	0.2	0.1
Financial intermediaries n.e.c.	—	—	—	1.2	2.3	2.3	1.8	2.5	1.3	1.6
Rest of world	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>Other accounts receivable</b>	<b>7.7</b>	<b>8.4</b>	<b>7.6</b>	<b>2.5</b>	<b>1.5</b>	<b>1.1</b>	<b>1.8</b>	<b>1.4</b>	<b>1.6</b>	<b>1.7</b>

— nil or rounded to zero (including null cells)

(b) Includes cash held.

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES, OTHER DEPOSITORY CORPORATIONS(a), Amounts  
outstanding at end of period *continued*

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total liabilities</b>	<b>242.0</b>	<b>259.2</b>	<b>254.9</b>	<b>256.1</b>	<b>263.9</b>	<b>253.0</b>	<b>257.7</b>	<b>242.8</b>	<b>246.0</b>	<b>253.5</b>
Currency and deposits	124.6	125.4	117.4	114.4	118.8	114.4	113.7	108.8	112.1	120.0
Drawings of bills of exchange	2.3	2.9	1.4	1.2	1.1	1.1	1.3	1.3	1.3	1.3
One name paper issued in Australia	13.8	14.0	14.7	15.0	15.4	15.8	16.7	15.2	14.0	15.4
One name paper issued offshore	30.0	32.2	29.7	25.8	18.2	14.0	16.4	11.5	9.4	9.4
Bonds etc. issued in Australia	11.3	9.1	7.0	6.9	8.4	7.9	7.7	8.1	8.4	8.1
Bonds etc. issued offshore	14.6	15.3	16.5	17.3	24.2	23.8	20.4	19.8	24.6	25.6
Derivatives	14.0	19.7	22.2	24.7	28.2	26.7	31.2	29.8	27.1	24.1
Loans and placements	5.4	8.6	11.9	11.9	12.4	13.2	12.7	6.7	7.8	7.9
Listed shares and other equity	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
Unlisted shares and other equity(b)	20.0	24.9	30.3	31.6	32.9	31.8	32.9	36.8	36.1	37.1
Other accounts payable	5.9	6.7	3.5	6.9	4.0	4.0	4.5	4.6	4.8	4.2

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

FINANCIAL ASSETS AND LIABILITIES, LIFE INSURANCE CORPORATIONS (a), Amounts  
outstanding at end of period

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total financial assets</b>	<b>188.8</b>	<b>190.7</b>	<b>186.9</b>	<b>183.3</b>	<b>183.0</b>	<b>187.9</b>	<b>186.1</b>	<b>187.4</b>	<b>190.9</b>	<b>192.5</b>
<b>Currency and deposits accepted by:</b>	<b>13.0</b>	<b>14.5</b>	<b>10.3</b>	<b>9.9</b>	<b>11.0</b>	<b>11.5</b>	<b>13.6</b>	<b>11.2</b>	<b>10.5</b>	<b>10.2</b>
Central bank(b)	2.3	2.6	2.6	2.8	3.3	2.6	3.0	2.4	2.7	2.5
Banks	4.0	4.4	4.5	4.4	4.7	5.2	5.1	5.1	4.9	4.8
Other depository corporations	5.5	6.6	2.9	2.3	2.7	3.4	5.3	3.5	2.7	2.6
Rest of world	1.1	0.9	0.3	0.4	0.3	0.3	0.2	0.2	0.3	0.3
<b>Holdings of bills of exchange accepted by:</b>	<b>4.7</b>	<b>3.7</b>	<b>3.3</b>	<b>3.5</b>	<b>3.3</b>	<b>4.5</b>	<b>3.8</b>	<b>3.6</b>	<b>3.4</b>	<b>3.6</b>
Banks	4.7	3.7	3.3	3.5	3.3	4.5	3.8	3.6	3.4	3.6
<b>One name paper issued by:</b>	<b>10.4</b>	<b>12.2</b>	<b>13.7</b>	<b>12.8</b>	<b>14.6</b>	<b>14.2</b>	<b>14.0</b>	<b>14.9</b>	<b>15.3</b>	<b>15.4</b>
Private non-financial corporations	1.3	1.3	1.4	1.0	1.2	1.3	1.4	1.5	1.2	1.7
National public non-financial corporations	0.4	0.1	—	—	—	—	0.1	—	—	—
Banks	4.4	5.7	7.6	7.6	8.7	9.4	9.8	10.5	10.2	10.2
Other depository corporations	1.4	2.0	2.1	1.6	1.9	1.2	0.7	0.6	0.7	0.6
Central borrowing authorities	0.7	0.1	0.1	0.1	0.5	0.1	—	—	—	0.1
Financial intermediaries n.e.c.	2.1	2.8	2.2	2.1	2.2	2.1	1.9	2.3	3.2	2.8
National general government	—	—	0.1	0.1	—	—	—	—	—	—
Rest of world	0.1	0.1	0.1	0.1	0.1	—	—	—	—	—
<b>Bonds etc. issued by:</b>	<b>41.2</b>	<b>39.7</b>	<b>40.2</b>	<b>41.0</b>	<b>42.3</b>	<b>38.5</b>	<b>38.0</b>	<b>39.3</b>	<b>41.1</b>	<b>41.9</b>
Private non-financial corporations	1.4	1.2	3.4	4.0	4.3	3.2	2.5	2.5	2.9	3.2
National public non-financial corporations	0.4	0.5	0.6	0.5	0.6	0.6	0.7	0.7	0.7	0.6
Banks	2.7	2.4	2.1	2.3	2.3	2.8	2.3	2.2	2.3	2.5
Other depository corporations	1.8	2.5	2.1	1.5	2.1	1.8	2.0	2.4	2.4	2.0
Central borrowing authorities	12.6	10.4	9.0	9.7	9.8	9.9	9.7	10.5	10.3	10.1
Financial intermediaries n.e.c.	7.4	8.6	9.3	10.0	10.5	9.3	9.1	10.0	10.5	11.2
National general government	8.2	7.7	7.3	6.6	6.7	6.5	7.3	6.9	7.5	7.2
State and local general government	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
Rest of world	6.5	6.2	6.3	6.1	5.8	4.4	4.2	4.0	4.5	4.8
<b>Derivatives issued by:</b>	<b>—</b>	<b>0.4</b>	<b>0.1</b>	<b>0.2</b>	<b>0.3</b>	<b>0.2</b>	<b>0.1</b>	<b>—</b>	<b>—</b>	<b>—</b>
Rest of world	—	0.4	0.1	0.2	0.3	0.2	0.1	—	—	—
<b>Loans and placements borrowed by:</b>	<b>9.1</b>	<b>5.9</b>	<b>4.4</b>	<b>4.3</b>	<b>4.5</b>	<b>3.5</b>	<b>3.1</b>	<b>3.1</b>	<b>3.3</b>	<b>3.4</b>
Private non-financial corporations	3.8	1.3	1.0	1.0	1.2	1.1	1.0	1.1	1.2	1.4
National public non-financial corporations	0.1	0.1	—	—	0.1	0.2	0.1	0.1	0.1	0.1
State & local public non-financial corporations	0.1	0.1	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.5	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Households	3.9	3.7	2.8	2.6	2.6	1.7	1.6	1.5	1.5	1.3
Rest of world	0.8	0.6	0.2	0.3	0.2	0.2	0.1	0.1	0.2	0.2
<b>Equities issued by:</b>	<b>105.6</b>	<b>106.4</b>	<b>108.9</b>	<b>105.2</b>	<b>101.3</b>	<b>109.9</b>	<b>108.2</b>	<b>110.3</b>	<b>112.2</b>	<b>112.3</b>
Private non-financial corporations	48.3	52.9	56.8	56.0	52.3	56.8	57.1	61.3	62.3	63.3
National public non-financial corporations	3.2	2.9	2.7	2.4	2.6	2.8	2.7	2.6	3.0	2.8
Banks	12.7	11.8	10.9	10.8	10.0	11.5	11.7	11.6	11.3	11.6
Other depository corporations	—	—	—	—	—	—	—	0.1	0.1	0.1
Other insurance corporations	1.0	0.5	0.5	0.4	0.4	0.5	0.4	0.5	0.5	0.7
Financial intermediaries n.e.c.	14.2	10.4	11.8	10.7	13.0	13.6	13.2	12.6	12.5	13.4
Rest of world	26.2	27.9	26.2	24.8	22.9	24.7	23.0	21.7	22.5	20.4
<b>Other accounts receivable</b>	<b>4.8</b>	<b>8.0</b>	<b>5.9</b>	<b>6.5</b>	<b>5.7</b>	<b>5.5</b>	<b>5.2</b>	<b>5.0</b>	<b>5.1</b>	<b>5.7</b>

— nil or rounded to zero (including null cells)

(b) Includes cash held.

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES, LIFE INSURANCE CORPORATIONS(a), Amounts  
outstanding at end of period *continued*

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total liabilities</b>	<b>223.4</b>	<b>217.5</b>	<b>205.4</b>	<b>195.9</b>	<b>195.9</b>	<b>203.4</b>	<b>206.3</b>	<b>207.8</b>	<b>213.3</b>	<b>219.5</b>
One name paper issued offshore	0.7	0.4	—	—	—	—	2.5	1.3	1.0	0.9
Bonds etc. issued in Australia	1.1	1.1	1.0	1.0	1.0	1.0	1.0	0.8	0.2	0.2
Bonds etc. issued offshore	1.3	1.0	0.9	1.0	0.6	0.5	0.4	0.4	0.3	0.3
Derivatives	0.4	—	—	—	—	0.1	—	—	0.1	—
Loans and placements	4.9	3.6	3.6	3.7	3.3	2.9	2.9	3.5	3.4	4.8
Listed shares and other equity	29.0	21.4	16.2	10.8	10.8	14.0	13.6	15.4	17.0	18.0
Unlisted shares and other equity(b)	17.3	14.1	14.8	13.0	13.6	13.2	13.2	13.2	13.4	13.5
Net equity in reserves	47.8	50.0	45.2	44.7	40.3	42.9	41.3	39.2	37.4	42.2
Net equity of pension funds in life offices	116.0	120.2	119.0	117.3	120.6	123.8	126.6	129.5	134.3	134.9
Other accounts payable	4.8	5.7	4.5	4.4	5.7	5.0	4.8	4.3	6.1	4.7

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

FINANCIAL ASSETS AND LIABILITIES, PENSION FUNDS(a), Amounts outstanding at end of period

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total financial assets</b>	<b>451.1</b>	<b>451.2</b>	<b>451.8</b>	<b>444.2</b>	<b>475.4</b>	<b>492.5</b>	<b>515.7</b>	<b>539.1</b>	<b>569.5</b>	<b>580.9</b>
<b>Currency and deposits accepted by:</b>	<b>31.1</b>	<b>30.3</b>	<b>31.2</b>	<b>31.7</b>	<b>34.9</b>	<b>34.6</b>	<b>36.4</b>	<b>38.4</b>	<b>42.1</b>	<b>42.9</b>
Central bank	0.9	0.9	2.3	1.5	1.9	1.9	1.9	2.0	2.2	2.4
Banks	23.6	24.4	23.9	25.0	26.9	27.0	28.6	30.0	33.5	34.0
Other depository corporations	4.9	4.0	4.4	4.6	5.3	5.2	5.2	6.0	5.5	5.9
Rest of world	1.8	1.0	0.6	0.6	0.7	0.5	0.6	0.5	0.9	0.7
<b>Holdings of bills of exchange accepted by:</b>	<b>6.4</b>	<b>5.8</b>	<b>6.0</b>	<b>7.6</b>	<b>7.9</b>	<b>8.0</b>	<b>8.7</b>	<b>8.6</b>	<b>8.9</b>	<b>9.0</b>
Banks	6.4	5.8	6.0	7.6	7.9	8.0	8.7	8.6	8.9	9.0
<b>One name paper issued by:</b>	<b>11.6</b>	<b>11.4</b>	<b>14.4</b>	<b>13.1</b>	<b>14.1</b>	<b>13.9</b>	<b>15.6</b>	<b>15.8</b>	<b>17.8</b>	<b>18.2</b>
Private non-financial corporations	1.7	1.2	1.3	1.0	1.1	0.7	1.0	0.8	0.5	0.9
National public non-financial corporations	0.2	0.2	0.3	—	0.2	—	0.2	0.1	0.2	—
Banks	8.8	7.8	9.1	8.5	8.9	9.5	10.8	10.0	12.0	11.6
Other depository corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Central borrowing authorities	0.1	0.1	0.2	0.1	0.4	0.4	0.2	0.2	0.2	0.2
Financial intermediaries n.e.c.	0.5	1.9	3.0	3.2	3.4	3.0	3.2	4.5	4.6	5.1
National general government	0.1	—	0.2	—	—	—	—	—	—	—
Rest of world	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>Bonds etc. issued by:</b>	<b>36.7</b>	<b>41.3</b>	<b>45.0</b>	<b>45.1</b>	<b>46.8</b>	<b>48.9</b>	<b>48.9</b>	<b>51.3</b>	<b>55.7</b>	<b>58.1</b>
Private non-financial corporations	0.7	1.4	1.2	1.6	1.4	1.3	1.1	1.1	1.0	0.9
National public non-financial corporations	0.3	0.3	0.5	0.5	0.8	0.9	0.8	0.9	0.9	0.8
Banks	1.8	2.8	3.1	2.9	2.9	3.0	2.9	2.9	3.1	3.4
Other depository corporations	1.2	0.3	0.5	0.5	0.2	0.2	0.2	0.2	0.1	0.1
Life insurance corporations	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.2	—	0.1
Central borrowing authorities	7.3	7.9	7.5	8.7	8.7	8.8	8.4	8.8	8.1	9.0
Financial intermediaries n.e.c.	2.3	2.7	6.7	6.4	6.0	6.1	8.1	8.2	9.7	6.7
National general government	12.2	12.1	11.6	10.9	12.0	12.1	10.2	9.7	9.8	10.6
State and local general government	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
Rest of world	10.5	13.5	13.5	13.2	14.2	16.1	16.8	19.2	22.7	26.5
<b>Loans and placements borrowed by:</b>	<b>18.2</b>	<b>16.0</b>	<b>15.6</b>	<b>13.8</b>	<b>15.4</b>	<b>15.8</b>	<b>17.1</b>	<b>18.0</b>	<b>19.2</b>	<b>19.7</b>
Private non-financial corporations	1.6	1.7	1.6	1.6	1.7	1.8	1.8	1.9	2.0	2.0
Central borrowing authorities	1.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	15.0	14.1	13.8	12.1	13.5	14.0	15.2	16.0	17.1	17.5
Households	0.1	—	—	—	—	—	—	—	—	—
Rest of world	0.1	—	—	—	—	—	—	—	—	—
<b>Equities issued by:</b>	<b>220.5</b>	<b>215.9</b>	<b>211.6</b>	<b>206.4</b>	<b>226.3</b>	<b>238.2</b>	<b>253.1</b>	<b>268.1</b>	<b>284.2</b>	<b>293.1</b>
Private non-financial corporations	85.4	80.7	79.9	79.1	87.3	90.9	99.5	106.4	110.7	120.0
National public non-financial corporations	5.6	5.1	4.7	4.3	4.5	5.0	4.8	4.6	5.3	5.0
Banks	21.2	20.1	19.1	20.2	24.5	24.4	24.4	26.0	26.8	28.7
Other depository corporations	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.2
Life insurance corporations	1.1	0.7	0.5	0.4	0.6	0.7	0.7	0.7	0.7	0.7
Other insurance corporations	2.3	1.3	1.2	1.0	1.5	1.8	1.6	1.6	1.8	2.2
Financial intermediaries n.e.c.	43.1	44.9	43.9	44.0	46.0	49.6	52.5	55.6	59.9	59.6
Rest of world	61.5	63.0	62.2	57.2	61.8	65.5	69.4	73.0	78.8	76.8
<b>Unfunded superannuation claims on:</b>	<b>6.3</b>	<b>5.7</b>	<b>5.1</b>	<b>4.9</b>	<b>4.9</b>	<b>4.9</b>	<b>5.0</b>	<b>4.7</b>	<b>1.5</b>	<b>0.2</b>
National general government	6.3	5.7	5.1	4.9	4.9	4.9	5.0	4.7	1.5	0.2
<b>Net equity of pension funds in life office reserves</b>	<b>116.0</b>	<b>120.2</b>	<b>119.0</b>	<b>117.3</b>	<b>120.6</b>	<b>123.8</b>	<b>126.6</b>	<b>129.5</b>	<b>134.3</b>	<b>134.9</b>
Life insurance corporations	116.0	120.2	119.0	117.3	120.6	123.8	126.6	129.5	134.3	134.9
<b>Other accounts receivable</b>	<b>4.3</b>	<b>4.7</b>	<b>3.8</b>	<b>4.3</b>	<b>4.6</b>	<b>4.2</b>	<b>4.4</b>	<b>4.6</b>	<b>5.8</b>	<b>4.8</b>
<b>Total liabilities</b>	<b>474.4</b>	<b>475.8</b>	<b>476.0</b>	<b>467.2</b>	<b>499.9</b>	<b>517.4</b>	<b>540.5</b>	<b>564.9</b>	<b>596.1</b>	<b>607.8</b>
Loans and placements	0.3	0.2	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.3
Net equity in reserves	469.7	473.3	473.4	464.8	496.8	515.1	538.3	562.4	592.6	604.9
Other accounts payable	4.4	2.2	2.3	2.1	2.8	2.0	2.0	2.2	3.3	2.5

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES, OTHER INSURANCE CORPORATIONS(a), Amounts  
outstanding at end of period

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total financial assets</b>	<b>78.0</b>	<b>77.5</b>	<b>86.1</b>	<b>87.9</b>	<b>85.2</b>	<b>87.8</b>	<b>87.4</b>	<b>87.5</b>	<b>89.0</b>	<b>91.1</b>
<i>Currency and deposits accepted by:</i>	5.3	7.3	9.2	8.1	8.0	8.0	8.0	9.0	8.5	8.5
Central bank	—	—	0.2	0.2	0.2	0.2	0.3	0.8	0.9	—
Banks	4.4	6.0	8.0	6.9	7.0	6.9	6.8	7.2	6.7	6.7
Other depository corporations	0.7	1.2	1.0	1.0	0.8	0.9	0.8	1.0	0.9	1.7
Rest of world	0.1	0.1	0.1	—	—	—	—	—	—	—
<i>Holdings of bills of exchange accepted by:</i>	2.1	3.0	3.2	2.8	2.7	2.0	2.1	2.0	1.9	2.1
Banks	2.1	3.0	3.2	2.8	2.7	2.0	2.1	2.0	1.9	2.1
<i>One name paper issued by:</i>	2.7	2.5	4.7	5.6	4.4	5.3	6.6	5.9	5.0	5.4
Private non-financial corporations	0.7	0.7	1.4	1.1	0.9	1.0	0.6	0.7	0.6	0.9
Banks	0.9	0.7	1.9	2.7	2.5	2.8	4.1	3.8	3.5	3.4
Other depository corporations	0.2	0.3	0.3	0.4	0.6	0.6	0.7	0.3	0.4	0.4
Central borrowing authorities	—	—	0.5	0.3	0.3	0.5	0.5	0.3	0.2	0.5
Financial intermediaries n.e.c.	0.5	0.7	0.3	0.7	0.2	0.4	0.6	0.8	0.3	0.2
National general government	—	—	0.3	0.3	—	—	—	—	—	—
Rest of world	0.5	—	—	—	—	—	—	—	—	—
<i>Bonds etc. issued by:</i>	21.4	21.8	25.1	29.2	28.8	26.7	26.7	26.9	26.1	25.0
Private non-financial corporations	2.9	2.6	2.9	3.0	2.7	2.5	2.3	2.2	2.4	2.5
National public non-financial corporations	0.6	0.9	0.3	0.3	0.2	0.2	0.2	0.1	0.1	0.1
Banks	1.5	1.8	1.7	1.6	1.8	1.8	2.2	3.0	3.5	3.6
Other depository corporations	1.5	1.4	1.2	1.4	1.6	1.4	1.2	1.2	1.4	1.0
Central borrowing authorities	4.9	5.7	6.2	9.7	8.1	8.2	7.7	8.7	7.8	7.6
Financial intermediaries n.e.c.	1.9	2.4	3.2	3.3	4.0	2.6	6.2	4.1	4.4	4.6
National general government	5.6	5.3	8.0	8.3	8.9	8.2	5.4	6.1	5.0	4.3
Rest of world	2.4	1.7	1.6	1.5	1.4	1.6	1.4	1.4	1.5	1.4
<i>Derivatives issued by:</i>	—	—	0.1	0.1	0.1	—	—	0.1	0.1	0.1
Rest of world	—	—	0.1	0.1	0.1	—	—	0.1	0.1	0.1
<i>Loans and placements borrowed by:</i>	11.4	9.3	9.1	9.0	8.6	9.5	9.7	9.1	9.6	9.9
Private non-financial corporations	0.9	0.6	1.1	1.5	1.3	1.8	1.9	1.5	1.7	1.8
Life insurance corporations	0.5	—	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	5.7	4.8	5.5	5.0	4.9	5.4	5.6	5.4	5.2	5.8
Households	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4
Rest of world	4.2	3.6	2.3	2.2	2.1	2.0	1.9	1.8	2.2	1.9
<i>Equities issued by:</i>	25.6	23.7	22.8	20.8	20.1	20.6	21.3	22.2	23.5	25.4
Private non-financial corporations	11.9	11.0	10.8	10.3	9.2	9.3	9.7	9.7	10.1	11.7
National public non-financial corporations	—	—	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2
Banks	0.9	1.6	1.4	1.3	1.2	1.1	1.0	1.3	1.3	1.3
Other depository corporations	1.2	1.5	1.0	1.0	1.1	1.2	1.2	1.3	1.3	1.5
Life insurance corporations	4.2	2.1	1.3	0.6	0.7	0.7	0.8	0.8	0.8	0.8
Financial intermediaries n.e.c.	4.3	4.4	5.4	5.0	4.8	4.9	4.9	5.4	5.6	5.9
Rest of world	3.0	3.2	2.7	2.4	2.9	3.2	3.6	3.6	4.2	4.0
<i>Other accounts receivable</i>	9.6	9.8	11.8	12.3	12.5	15.8	13.0	12.6	14.3	14.9
<b>Total liabilities</b>	<b>85.2</b>	<b>90.2</b>	<b>90.0</b>	<b>89.2</b>	<b>93.4</b>	<b>102.0</b>	<b>102.7</b>	<b>105.1</b>	<b>107.1</b>	<b>113.1</b>
One name paper issued offshore	0.2	—	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Bonds etc. issued in Australia	0.1	0.1	—	—	0.2	—	—	0.1	—	0.1
Bonds etc. issued offshore	2.2	1.8	1.1	1.0	1.3	1.3	1.1	1.1	1.0	0.8
Derivatives	—	—	—	—	—	—	—	—	0.1	—
Loans and placements	2.2	2.3	2.0	1.9	2.0	2.6	2.5	2.2	2.1	2.0
Listed shares and other equity	10.4	8.9	10.1	10.5	14.8	17.7	18.6	20.3	22.1	23.7
Unlisted shares and other equity(b)	14.6	16.5	18.5	16.1	15.4	16.0	16.4	17.8	18.3	19.9
Prepayments of premiums and reserves	45.7	51.2	52.7	53.8	53.8	58.5	58.4	58.2	58.1	60.6
Other accounts payable	9.7	9.4	5.5	5.7	5.8	5.8	5.6	5.4	5.3	5.8

— nil or rounded to zero (including null cells)

(b) These estimates are considered to be of poor quality. They should be used with caution.

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES, CENTRAL BORROWING AUTHORITIES(a), Amounts  
outstanding at end of period

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total financial assets</b>	<b>91.8</b>	<b>93.9</b>	<b>99.4</b>	<b>99.8</b>	<b>103.3</b>	<b>102.4</b>	<b>104.3</b>	<b>104.3</b>	<b>101.1</b>	<b>102.8</b>
<i>Currency and deposits accepted by:</i>	1.2	2.3	2.2	2.8	6.4	2.1	2.0	3.4	3.6	1.6
Banks	0.8	1.9	1.8	2.3	6.3	2.1	2.0	3.4	3.6	1.6
Other depository corporations	0.4	0.5	0.4	0.5	—	—	—	—	—	—
<i>Holdings of bills of exchange accepted by:</i>	5.7	5.2	6.5	5.9	5.5	7.2	7.1	6.6	6.4	5.8
Banks	5.7	5.2	6.5	5.9	5.5	7.2	7.1	6.6	6.4	5.8
<i>One name paper issued by:</i>	4.8	4.2	7.4	6.6	5.7	9.3	10.3	9.4	7.9	11.4
National public non-financial corporations	0.9	0.2	—	—	—	—	0.4	0.1	0.4	0.2
Banks	2.3	2.4	2.8	3.1	2.1	4.7	4.1	3.7	3.9	6.2
Other depository corporations	1.1	0.9	2.1	1.8	1.9	2.4	3.0	3.1	2.0	2.5
Financial intermediaries n.e.c.	0.5	0.7	2.4	1.6	1.7	2.2	2.8	2.6	1.6	2.6
<i>Bonds etc. issued by:</i>	4.9	4.9	4.9	4.5	4.5	4.1	4.0	4.2	5.5	5.3
Private non-financial corporations	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3
National public non-financial corporations	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Banks	1.3	1.7	1.8	1.7	1.6	1.3	1.6	1.6	2.0	2.0
Other depository corporations	1.3	1.7	1.8	1.7	1.6	1.3	1.6	1.6	2.0	2.0
National general government	0.9	0.7	0.4	0.3	0.5	0.8	0.2	0.3	0.6	0.5
Rest of world	0.8	0.6	0.6	0.5	0.4	0.4	0.4	0.4	0.5	0.4
<i>Derivatives issued by:</i>	4.0	5.7	6.4	6.8	7.7	7.1	8.3	7.6	6.4	6.0
Banks	1.1	1.8	2.0	2.2	2.5	2.3	2.7	2.5	2.1	2.0
Other depository corporations	2.2	3.5	4.0	4.4	5.0	4.7	5.5	5.0	4.2	4.0
Rest of world	0.6	0.4	0.5	0.2	0.1	0.1	0.1	0.1	0.1	—
<i>Loans and placements borrowed by:</i>	70.3	70.7	71.5	72.6	72.9	72.1	72.0	72.5	70.7	71.9
State & local public non-financial corporations	33.8	35.6	37.1	37.3	37.9	37.3	37.8	38.2	37.3	38.3
Financial intermediaries n.e.c.	1.2	1.0	0.8	1.9	1.1	1.3	1.3	1.4	1.4	0.8
State and local general government	35.2	34.1	33.7	33.4	34.0	33.5	32.9	32.9	32.0	32.9
<i>Other accounts receivable</i>	0.8	0.8	0.6	0.6	0.6	0.5	0.6	0.6	0.8	0.7
<b>Total liabilities</b>	<b>96.0</b>	<b>94.6</b>	<b>103.5</b>	<b>104.7</b>	<b>103.8</b>	<b>102.8</b>	<b>104.2</b>	<b>106.8</b>	<b>102.6</b>	<b>102.1</b>
One name paper issued in Australia	2.4	3.9	5.3	7.1	6.7	9.0	8.4	7.4	6.0	6.3
One name paper issued offshore	4.4	4.3	5.1	3.5	1.4	2.3	1.4	1.7	0.6	0.6
Bonds etc. issued in Australia	50.2	48.5	51.8	52.8	51.7	50.4	50.7	53.6	51.4	51.3
Bonds etc. issued offshore	19.5	17.5	19.4	20.3	18.9	22.0	22.3	22.3	23.4	24.1
Derivatives	4.0	5.1	5.6	6.1	7.3	6.7	7.7	7.5	7.2	6.2
Loans and placements	14.0	13.8	15.3	14.0	16.8	11.4	12.9	13.5	13.3	12.8
Unlisted shares and other equity(b)	—	0.1	—	—	—	—	—	—	—	—
Other accounts payable	1.3	1.5	1.0	0.8	0.9	1.0	0.8	0.8	0.7	0.8

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total financial assets</b>	<b>220.0</b>	<b>240.3</b>	<b>241.3</b>	<b>242.6</b>	<b>253.9</b>	<b>275.3</b>	<b>295.4</b>	<b>311.6</b>	<b>322.7</b>	<b>340.0</b>
<b>Currency and deposits accepted by:</b>	<b>10.9</b>	<b>15.5</b>	<b>12.6</b>	<b>12.6</b>	<b>13.0</b>	<b>13.1</b>	<b>13.2</b>	<b>14.1</b>	<b>13.7</b>	<b>14.0</b>
Central bank	—	0.2	0.3	0.2	0.3	0.2	0.2	0.2	0.2	0.2
Banks	5.4	8.5	7.0	6.8	7.1	7.6	7.2	8.0	7.7	7.5
Other depository corporations	5.4	6.7	5.3	5.6	5.7	5.3	5.7	5.9	5.8	6.2
Rest of world	0.1	0.1	—	—	—	—	—	—	—	—
<b>Holdings of bills of exchange accepted by:</b>	<b>7.1</b>	<b>1.0</b>	<b>1.7</b>	<b>2.0</b>	<b>1.8</b>	<b>1.8</b>	<b>1.5</b>	<b>1.9</b>	<b>1.8</b>	<b>2.2</b>
Banks	7.1	1.0	1.7	2.0	1.8	1.8	1.5	1.9	1.8	2.2
<b>One name paper issued by:</b>	<b>9.5</b>	<b>11.7</b>	<b>13.1</b>	<b>12.6</b>	<b>12.5</b>	<b>15.4</b>	<b>15.3</b>	<b>16.6</b>	<b>15.7</b>	<b>18.3</b>
Private non-financial corporations	0.4	0.8	0.3	0.3	0.3	0.5	—	0.2	0.1	1.0
National public non-financial corporations	0.2	—	—	—	—	—	—	—	—	—
Banks	7.3	8.0	9.8	9.1	9.8	12.0	12.3	13.3	12.5	13.1
Other depository corporations	1.1	1.6	2.6	2.6	2.2	2.2	2.4	2.2	2.0	3.1
Central borrowing authorities	0.3	0.4	0.3	0.3	0.2	0.7	0.6	1.0	1.1	1.1
National general government	0.2	0.8	0.1	0.3	—	—	—	—	—	—
Rest of world	0.1	—	—	—	—	—	—	—	—	—
<b>Bonds etc. issued by:</b>	<b>18.9</b>	<b>16.9</b>	<b>12.6</b>	<b>12.0</b>	<b>12.7</b>	<b>15.8</b>	<b>14.5</b>	<b>12.2</b>	<b>9.2</b>	<b>12.5</b>
Private non-financial corporations	3.5	2.4	1.5	2.8	3.8	6.0	3.3	2.5	1.1	4.0
National public non-financial corporations	0.6	1.8	0.4	0.6	0.4	0.4	0.2	0.2	0.1	0.1
Banks	3.5	3.5	2.8	2.6	1.4	1.7	2.7	1.7	2.2	2.7
Other depository corporations	1.4	0.6	0.4	0.2	0.6	0.9	0.8	0.9	0.5	0.6
Life insurance corporations	—	—	0.1	0.1	0.1	0.1	0.1	—	—	—
Central borrowing authorities	3.0	3.2	3.0	1.1	1.8	2.4	1.9	1.9	0.7	0.4
National general government	2.0	1.4	0.8	1.2	0.8	0.5	1.7	0.3	0.5	0.6
Rest of world	4.8	4.0	3.7	3.5	3.7	3.9	3.8	4.6	4.1	4.1
<b>Derivatives issued by:</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.3</b>	<b>0.2</b>	<b>0.3</b>	<b>0.6</b>
Rest of world	0.2	0.2	0.2	0.2	0.1	0.2	0.3	0.2	0.3	0.6
<b>Loans and placements borrowed by:</b>	<b>73.9</b>	<b>95.4</b>	<b>108.6</b>	<b>115.4</b>	<b>120.4</b>	<b>131.1</b>	<b>137.3</b>	<b>149.9</b>	<b>155.4</b>	<b>162.1</b>
Private non-financial corporations	10.2	13.9	16.3	16.7	16.8	17.0	17.7	17.2	17.4	18.7
Other depository corporations	—	—	—	—	—	—	0.2	0.2	0.3	—
Life insurance corporations	0.3	0.2	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.3
Pension funds	0.3	0.2	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.3
Central borrowing authorities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Households	59.4	75.5	81.4	88.0	92.7	102.0	107.9	120.0	124.6	133.2
Rest of world	3.4	5.4	10.2	10.1	10.2	11.5	10.7	11.7	12.5	9.4
<b>Equities issued by:</b>	<b>95.7</b>	<b>94.2</b>	<b>87.1</b>	<b>82.2</b>	<b>87.6</b>	<b>92.5</b>	<b>107.7</b>	<b>112.3</b>	<b>119.8</b>	<b>123.7</b>
Private non-financial corporations	48.5	46.1	39.7	36.4	38.2	42.0	55.8	55.8	61.3	66.7
National public non-financial corporations	3.4	3.1	2.9	2.6	2.8	3.1	2.9	2.8	3.2	3.0
Banks	13.4	13.5	14.6	14.6	15.5	12.9	13.7	15.4	15.0	13.8
Other depository corporations	0.1	0.1	0.1	0.1	0.1	—	0.1	0.1	0.1	0.1
Life insurance corporations	—	0.1	0.1	0.1	—	0.1	0.2	0.2	0.2	0.2
Other insurance corporations	1.8	1.5	1.1	1.5	2.1	3.1	2.8	3.3	3.4	3.6
Rest of world	28.5	29.8	28.7	26.9	29.0	31.3	32.2	34.8	36.5	36.4
<b>Other accounts receivable</b>	<b>3.9</b>	<b>5.5</b>	<b>5.4</b>	<b>5.7</b>	<b>5.8</b>	<b>5.4</b>	<b>5.5</b>	<b>4.6</b>	<b>6.7</b>	<b>6.6</b>

— nil or rounded to zero (including null cells)

(b) Excludes identified claims between transactors in this subsector.

(a) Financial intermediaries n.e.c. sector includes financial auxiliaries.

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total liabilities</b>	<b>241.0</b>	<b>268.7</b>	<b>289.8</b>	<b>294.4</b>	<b>306.8</b>	<b>314.9</b>	<b>329.4</b>	<b>344.8</b>	<b>359.0</b>	<b>373.8</b>
Drawings of bills of exchange	5.6	0.6	2.7	0.8	0.9	1.1	1.1	1.3	1.3	1.4
One name paper issued in Australia	8.7	16.0	16.9	20.4	20.0	20.0	21.3	21.9	22.9	22.4
One name paper issued offshore	0.9	1.3	1.5	1.3	1.4	1.4	1.2	1.6	1.2	1.2
Bonds etc. issued in Australia	22.8	31.5	39.7	39.1	42.0	40.3	44.6	44.4	47.8	46.6
Bonds etc. issued offshore	33.2	37.9	39.2	42.3	43.3	46.5	45.8	56.1	59.8	64.6
Derivatives	0.2	0.3	0.6	0.5	0.6	0.5	0.4	0.4	0.2	0.3
Loans and placements	60.9	58.9	60.4	57.0	61.0	61.7	65.1	67.8	67.9	73.1
Listed shares and other equity	20.1	23.2	27.8	28.0	29.8	28.9	31.6	31.3	34.7	36.3
Unlisted shares and other equity(c)	84.4	96.1	98.2	101.9	103.9	110.2	113.6	116.8	118.6	121.8
Other accounts payable	4.1	2.9	2.9	3.0	3.9	4.4	4.6	3.2	4.5	6.1

(a) Financial intermediaries n.e.c. sector includes financial auxiliaries.

(b) Excludes identified claims between transactors in this subsector.

(c) These estimates are considered to be of poor quality. They should be used with caution.

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total financial assets</b>	<b>106.9</b>	<b>100.4</b>	<b>102.0</b>	<b>98.4</b>	<b>96.2</b>	<b>92.9</b>	<b>93.7</b>	<b>90.9</b>	<b>94.9</b>	<b>90.5</b>
<i>Currency and deposits accepted by:</i>	<b>4.3</b>	<b>5.5</b>	<b>5.7</b>	<b>5.4</b>	<b>5.5</b>	<b>5.0</b>	<b>5.1</b>	<b>4.6</b>	<b>4.1</b>	<b>4.3</b>
Central bank(b)	1.3	1.7	1.5	0.8	1.3	0.9	1.4	1.3	0.8	1.2
Banks	0.7	0.8	0.8	1.2	1.0	0.9	0.9	0.9	0.8	0.8
Other depository corporations	—	—	—	—	0.1	0.1	0.1	0.1	—	—
Rest of world	2.4	3.0	3.4	3.3	3.2	3.0	2.7	2.3	2.5	2.3
<i>Derivatives issued by:</i>	<b>1.7</b>	<b>2.6</b>	<b>3.0</b>	<b>3.3</b>	<b>3.8</b>	<b>3.5</b>	<b>4.1</b>	<b>3.8</b>	<b>3.2</b>	<b>3.0</b>
Banks	0.6	0.9	1.0	1.1	1.3	1.2	1.4	1.3	1.1	1.0
Other depository corporations	1.1	1.8	2.0	2.2	2.5	2.3	2.7	2.5	2.1	2.0
<i>Loans and placements borrowed by:</i>	<b>15.5</b>	<b>16.2</b>	<b>15.7</b>	<b>15.4</b>	<b>16.3</b>	<b>15.8</b>	<b>16.3</b>	<b>16.1</b>	<b>17.2</b>	<b>16.9</b>
National public non-financial corporations	0.8	1.0	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.3
State & local public non-financial corporations	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9
Central borrowing authorities	1.5	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.0	1.0
Financial intermediaries n.e.c.	—	—	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local general government	3.1	3.0	3.0	2.8	2.8	2.7	2.7	2.7	2.6	2.7
Households	7.2	8.1	8.5	8.2	9.1	8.7	9.2	9.1	10.3	9.9
<i>Equities issued by:</i>	<b>55.7</b>	<b>46.6</b>	<b>45.0</b>	<b>43.1</b>	<b>45.2</b>	<b>46.4</b>	<b>46.4</b>	<b>45.2</b>	<b>49.2</b>	<b>45.7</b>
National public non-financial corporations(c)	43.1	34.9	33.3	31.3	33.3	35.6	36.2	34.5	36.4	34.1
Central bank	12.3	11.4	11.5	11.5	11.7	10.5	10.0	10.5	12.5	11.2
Financial intermediaries n.e.c.(d)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
<i>Other accounts receivable(e)</i>	<b>29.8</b>	<b>29.5</b>	<b>32.5</b>	<b>31.2</b>	<b>25.3</b>	<b>22.2</b>	<b>21.7</b>	<b>21.2</b>	<b>21.2</b>	<b>20.7</b>
<b>Total liabilities</b>	<b>174.6</b>	<b>176.1</b>	<b>177.4</b>	<b>172.6</b>	<b>181.5</b>	<b>173.9</b>	<b>172.8</b>	<b>178.0</b>	<b>178.6</b>	<b>172.7</b>
Currency and deposits(f)	1.9	2.1	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.3
Drawings of bills of exchange	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2
One name paper issued in Australia	5.1	4.2	6.8	2.0	—	—	—	—	—	—
Bonds etc. issued in Australia	68.1	64.2	64.0	63.6	65.1	59.2	57.8	59.0	59.9	57.6
Bonds etc. issued offshore	1.3	1.4	1.4	1.4	1.4	1.4	1.2	1.2	1.2	1.1
Derivatives	1.9	2.4	2.7	3.0	3.4	3.2	3.7	3.5	3.5	2.9
Loans and placements	0.2	0.8	0.9	0.8	0.8	0.8	0.7	0.5	0.5	0.4
Unfunded superannuation claims	78.7	81.6	82.6	83.3	89.1	89.8	90.6	91.1	88.0	87.2
Other accounts payable(e)	17.3	19.1	16.6	16.2	19.2	17.0	16.4	20.1	23.0	20.9

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Net balance.

(c) Net asset values.

(d) Book values.

(e) Change in series from June 1999 due to the introduction of accrual accounting by the Commonwealth Government.

(f) Coin in circulation.

FINANCIAL ASSETS AND LIABILITIES, STATE AND LOCAL GENERAL GOVERNMENT(a),  
Amounts outstanding at end of period

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total financial assets</b>	<b>129.8</b>	<b>124.4</b>	<b>127.4</b>	<b>124.5</b>	<b>125.4</b>	<b>123.4</b>	<b>124.9</b>	<b>130.9</b>	<b>137.2</b>	<b>137.7</b>
<i>Currency and deposits accepted by:</i>	<b>4.5</b>	<b>4.6</b>	<b>4.0</b>	<b>4.7</b>	<b>4.3</b>	<b>4.3</b>	<b>4.2</b>	<b>4.5</b>	<b>4.5</b>	<b>5.0</b>
Central bank	0.5	0.3	0.1	—	—	—	—	—	—	—
Banks	4.0	4.3	4.0	4.7	4.2	4.2	4.2	4.5	4.5	4.9
<i>One name paper issued by:</i>	<b>0.3</b>	<b>0.5</b>	<b>0.2</b>	<b>0.5</b>	<b>0.2</b>	<b>0.6</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>—</b>
Other depository corporations	0.3	0.5	0.2	0.5	0.2	0.6	0.2	0.2	0.2	—
<i>Bonds etc. issued by:</i>	<b>0.3</b>	<b>0.3</b>	<b>0.7</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.7</b>	<b>0.7</b>	<b>0.1</b>
Central borrowing authorities	—	—	0.1	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.3	0.3	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.1
<i>Loans and placements borrowed by:</i>	<b>21.5</b>	<b>22.3</b>	<b>22.9</b>	<b>23.2</b>	<b>23.4</b>	<b>22.5</b>	<b>24.6</b>	<b>25.8</b>	<b>24.8</b>	<b>24.9</b>
Private non-financial corporations	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1
State & local public non-financial corporations	3.0	2.8	2.6	2.6	2.5	2.5	2.5	2.5	2.4	2.3
Central borrowing authorities	6.0	7.8	8.7	7.9	7.5	5.5	6.7	7.5	6.7	5.7
Financial intermediaries n.e.c.	12.4	11.4	11.4	12.5	13.2	14.3	15.2	15.7	15.6	16.7
<i>Equities issued by:</i> (b)	<b>100.6</b>	<b>92.4</b>	<b>98.2</b>	<b>91.0</b>	<b>91.7</b>	<b>91.6</b>	<b>92.0</b>	<b>93.7</b>	<b>101.9</b>	<b>103.4</b>
State & local public non-financial corporations	98.9	91.8	98.3	91.3	91.8	91.3	91.4	92.1	100.0	100.2
Other insurance corporations	1.4	0.2	-0.4	-0.6	-0.2	0.2	0.5	1.5	1.8	3.0
Central borrowing authorities	—	0.1	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.3	0.2	0.3	0.3	0.1	0.1	0.1	0.1	0.1	0.1
<i>Other accounts receivable</i>	<b>2.6</b>	<b>4.3</b>	<b>1.4</b>	<b>4.4</b>	<b>5.3</b>	<b>3.9</b>	<b>3.3</b>	<b>5.9</b>	<b>5.1</b>	<b>4.4</b>
<b>Total liabilities</b>	<b>85.3</b>	<b>91.9</b>	<b>94.9</b>	<b>96.8</b>	<b>98.2</b>	<b>97.6</b>	<b>97.0</b>	<b>97.3</b>	<b>97.0</b>	<b>98.9</b>
Bonds etc. issued in Australia	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Loans and placements	42.0	40.9	40.2	39.8	40.4	40.0	39.4	39.2	38.3	39.4
Unfunded superannuation claims	41.4	48.8	51.9	53.9	55.0	55.3	55.5	55.8	56.0	57.0
Other accounts payable	1.5	1.9	2.4	2.8	2.4	2.0	1.9	2.0	2.4	2.3

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total financial assets</b>	<b>1 218.5</b>	<b>1 269.2</b>	<b>1 266.3</b>	<b>1 266.7</b>	<b>1 315.6</b>	<b>1 357.9</b>	<b>1 403.2</b>	<b>1 435.8</b>	<b>1 481.1</b>	<b>1 515.4</b>
<b>Currency and deposits accepted by:</b>	<b>262.8</b>	<b>291.0</b>	<b>312.1</b>	<b>318.8</b>	<b>321.7</b>	<b>333.9</b>	<b>343.0</b>	<b>346.3</b>	<b>355.1</b>	<b>365.2</b>
Central bank(c)	10.7	11.3	10.9	10.9	10.6	11.4	11.7	11.6	11.6	12.4
Banks	193.0	218.3	237.7	241.2	246.1	256.1	265.8	268.2	272.7	279.5
Other depository corporations	58.5	60.7	62.7	66.0	64.3	65.4	64.6	65.8	70.1	72.4
National general government(d)	0.6	0.7	0.9	0.7	0.7	1.0	0.8	0.8	0.8	0.8
<b>Holdings of bills of exchange accepted by:</b>	<b>1.9</b>	<b>1.6</b>	<b>1.2</b>	<b>1.1</b>	<b>1.1</b>	<b>0.5</b>	<b>0.6</b>	<b>0.6</b>	<b>0.7</b>	<b>0.8</b>
Banks	1.9	1.6	1.2	1.1	1.1	0.5	0.6	0.6	0.7	0.8
<b>One name paper issued by:</b>	<b>6.7</b>	<b>7.0</b>	<b>7.0</b>	<b>7.2</b>	<b>7.4</b>	<b>8.4</b>	<b>8.6</b>	<b>8.2</b>	<b>7.4</b>	<b>6.8</b>
Banks	0.9	1.8	1.8	1.7	1.9	2.2	2.1	2.3	2.1	1.9
Other depository corporations	5.8	5.3	5.2	5.4	5.6	6.2	6.4	5.9	5.2	4.8
<b>Bonds etc. issued by:</b>	<b>7.4</b>	<b>6.7</b>	<b>5.8</b>	<b>5.4</b>	<b>5.5</b>	<b>7.0</b>	<b>7.1</b>	<b>6.9</b>	<b>6.7</b>	<b>6.0</b>
Private non-financial corporations	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
National public non-financial corporations	0.5	0.7	0.2	0.5	—	0.1	0.3	0.1	0.1	0.1
Banks	1.3	0.8	0.4	0.2	0.4	0.9	1.1	1.0	1.0	1.2
Other depository corporations	0.9	0.8	0.1	0.4	0.5	0.5	0.3	0.5	0.5	0.6
Life insurance corporations	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.3	0.1	0.1
Central borrowing authorities	—	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	1.8	1.7	2.2	1.3	1.6	2.5	2.5	2.5	2.5	1.5
National general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	—	—
Rest of world	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Loans and placements borrowed by:</b>	<b>12.7</b>	<b>12.6</b>	<b>13.9</b>	<b>14.4</b>	<b>15.1</b>	<b>15.8</b>	<b>15.9</b>	<b>16.7</b>	<b>17.0</b>	<b>17.5</b>
Life insurance corporations	—	—	—	—	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	12.7	12.6	13.9	14.3	15.0	15.7	15.9	16.6	16.9	17.4
<b>Equities issued by:(e)</b>	<b>255.4</b>	<b>256.6</b>	<b>233.0</b>	<b>223.5</b>	<b>233.4</b>	<b>237.6</b>	<b>250.5</b>	<b>259.2</b>	<b>267.3</b>	<b>272.8</b>
Private non-financial corporations	104.4	84.5	72.4	66.8	70.5	76.0	82.8	85.9	90.5	95.0
National public non-financial corporations	17.1	15.1	14.0	13.3	14.5	15.9	15.6	14.7	16.8	15.0
Banks	68.4	77.4	64.6	63.8	69.1	64.2	69.3	74.7	72.8	72.0
Other depository corporations	3.3	5.6	4.5	4.2	4.1	4.2	4.3	4.4	4.6	4.6
Life insurance corporations	21.2	15.8	12.2	8.3	7.0	9.3	8.8	10.8	11.8	12.9
Other insurance corporations	9.3	12.3	13.0	11.5	13.9	14.9	16.0	16.6	17.0	17.2
Financial intermediaries n.e.c.	31.7	44.0	50.5	53.9	52.5	51.3	52.1	50.4	52.1	54.4
Rest of world	—	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
<b>Net equity in reserves of:</b>	<b>517.6</b>	<b>523.3</b>	<b>518.6</b>	<b>509.5</b>	<b>537.1</b>	<b>558.0</b>	<b>579.5</b>	<b>601.7</b>	<b>630.0</b>	<b>647.2</b>
Life insurance corporations	47.8	50.0	45.2	44.7	40.3	42.9	41.3	39.2	37.4	42.2
Pension funds	469.7	473.3	473.4	464.8	496.8	515.1	538.3	562.4	592.6	604.9
<b>Unfunded superannuation claims on:</b>	<b>113.9</b>	<b>124.8</b>	<b>129.5</b>	<b>132.3</b>	<b>139.2</b>	<b>140.2</b>	<b>141.1</b>	<b>142.1</b>	<b>142.4</b>	<b>144.0</b>
National general government	72.4	75.9	77.5	78.4	84.2	84.9	85.6	86.4	86.5	87.0
State and local general government	41.4	48.8	51.9	53.9	55.0	55.3	55.5	55.8	56.0	57.0
<b>Prepayment of premiums and reserves</b>	<b>25.2</b>	<b>28.1</b>	<b>29.0</b>	<b>29.6</b>	<b>29.6</b>	<b>32.2</b>	<b>32.1</b>	<b>32.0</b>	<b>32.0</b>	<b>33.4</b>
Other insurance corporations	25.2	28.1	29.0	29.6	29.6	32.2	32.1	32.0	32.0	33.4
<b>Other accounts receivable(e)</b>	<b>15.0</b>	<b>17.6</b>	<b>16.2</b>	<b>24.9</b>	<b>25.5</b>	<b>24.4</b>	<b>24.8</b>	<b>22.1</b>	<b>22.6</b>	<b>21.8</b>
<b>Total liabilities</b>	<b>515.5</b>	<b>595.6</b>	<b>638.4</b>	<b>653.9</b>	<b>685.0</b>	<b>708.8</b>	<b>740.7</b>	<b>765.5</b>	<b>796.5</b>	<b>818.1</b>
Drawings of bills of exchange	8.9	8.9	9.6	10.5	10.5	11.1	11.7	11.7	12.7	13.4
Loans and placements	501.4	580.3	620.5	635.7	667.3	694.6	726.0	750.6	780.6	801.4
Other accounts payable(e)	5.2	6.4	8.3	7.7	7.2	3.1	2.9	3.2	3.2	3.3

— nil or rounded to zero (including null cells)

(a) Households sector includes non-profit institutions serving households.

(b) Excludes identified claims between transactors in this subsector.

(c) Estimate of notes held.

(d) Estimate of coin held.

(e) These estimates are considered to be of poor quality. They should be used with caution.

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total financial assets</b>	<b>854.6</b>	<b>881.7</b>	<b>929.1</b>	<b>915.4</b>	<b>942.2</b>	<b>967.3</b>	<b>1 010.3</b>	<b>1 036.8</b>	<b>1 081.4</b>	<b>1 094.5</b>
<i>Currency and deposits accepted by:</i>	<b>56.8</b>	<b>57.7</b>	<b>60.4</b>	<b>61.2</b>	<b>65.4</b>	<b>68.0</b>	<b>71.2</b>	<b>68.5</b>	<b>77.1</b>	<b>64.6</b>
Central bank	—	—	0.1	—	0.2	0.1	0.1	0.1	0.1	0.1
Banks	54.5	55.3	57.0	57.3	61.3	63.0	66.5	67.0	75.4	63.0
Other depository corporations	2.2	2.4	3.4	3.9	4.0	4.9	4.7	1.5	1.6	1.6
<i>Holdings of bills of exchange accepted by:</i>	<b>8.8</b>	<b>5.4</b>	<b>6.5</b>	<b>4.7</b>	<b>6.2</b>	<b>5.4</b>	<b>8.1</b>	<b>8.1</b>	<b>8.1</b>	<b>9.2</b>
Banks	8.8	5.4	6.5	4.7	6.2	5.4	8.1	8.1	8.1	9.2
<i>One name paper issued by:</i>	<b>75.2</b>	<b>74.3</b>	<b>78.5</b>	<b>72.9</b>	<b>65.6</b>	<b>65.9</b>	<b>74.3</b>	<b>74.4</b>	<b>69.7</b>	<b>75.5</b>
Private non-financial corporations	5.9	4.8	6.2	5.7	5.7	6.5	4.2	3.0	3.6	4.0
National public non-financial corporations	1.9	1.9	2.3	1.9	1.9	1.9	2.0	1.8	1.7	1.7
Banks	29.0	27.7	31.4	33.1	35.7	38.4	45.3	52.0	51.1	56.5
Other depository corporations	31.2	33.6	31.0	27.1	19.5	15.3	17.7	12.8	10.4	10.5
Life insurance corporations	0.7	0.4	—	—	—	—	2.5	1.3	1.0	0.9
Other insurance corporations	0.2	—	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Central borrowing authorities	4.4	4.3	5.1	3.5	1.4	2.3	1.4	1.7	0.6	0.6
Financial intermediaries n.e.c.	0.9	1.3	1.5	1.3	1.4	1.4	1.2	1.6	1.2	1.2
National general government	1.0	0.4	1.0	0.3	—	—	—	—	—	—
<i>Bonds etc. issued by:</i>	<b>224.9</b>	<b>240.6</b>	<b>257.6</b>	<b>256.9</b>	<b>267.9</b>	<b>281.7</b>	<b>282.3</b>	<b>304.9</b>	<b>342.3</b>	<b>357.2</b>
Private non-financial corporations	35.3	35.9	43.4	41.2	43.8	44.9	44.9	46.9	49.0	46.7
National public non-financial corporations	9.9	11.2	11.6	11.3	10.4	10.0	9.6	9.6	10.3	11.1
Banks	81.6	90.0	95.2	92.0	92.7	99.1	101.0	108.1	130.1	137.1
Other depository corporations	14.6	15.3	16.6	17.6	24.7	24.3	20.9	20.3	25.2	26.2
Life insurance corporations	1.7	1.3	1.1	1.2	0.7	0.6	0.4	0.4	0.3	0.3
Other insurance corporations	2.2	1.8	1.1	1.0	1.3	1.3	1.1	1.1	1.0	0.8
Central borrowing authorities	22.6	20.1	22.1	23.5	21.8	24.4	24.8	24.8	26.2	28.0
Financial intermediaries n.e.c.	33.9	40.6	43.7	47.5	48.7	53.2	54.1	65.7	70.7	77.8
National general government	23.0	24.4	22.8	21.8	23.9	24.0	25.7	28.0	29.6	29.1
<i>Derivatives issued by:</i>	<b>23.7</b>	<b>32.5</b>	<b>37.4</b>	<b>40.3</b>	<b>45.7</b>	<b>42.3</b>	<b>49.0</b>	<b>46.1</b>	<b>38.5</b>	<b>36.7</b>
Private non-financial corporations	3.5	2.4	2.5	1.8	1.3	0.9	0.7	0.6	0.5	1.0
National public non-financial corporations	—	—	0.4	0.5	0.7	0.7	0.8	0.9	0.5	0.6
Central bank	0.3	0.1	0.1	—	—	—	—	—	—	—
Banks	18.7	29.2	33.2	36.7	41.9	39.0	45.5	41.8	35.1	33.0
Other depository corporations	0.4	0.3	0.4	0.6	0.6	0.9	1.2	1.9	1.8	1.5
Life insurance corporations	0.4	—	—	—	—	0.1	—	—	0.1	—
Other insurance corporations	—	—	—	—	—	—	—	—	0.1	—
Central borrowing authorities	0.3	0.2	0.2	0.2	0.5	0.2	0.3	0.5	0.2	0.3
Financial intermediaries	0.2	0.3	0.6	0.5	0.6	0.5	0.4	0.4	0.2	0.3
<i>Loans and placements borrowed by:</i>	<b>96.7</b>	<b>106.7</b>	<b>118.4</b>	<b>113.8</b>	<b>114.8</b>	<b>107.7</b>	<b>112.5</b>	<b>110.0</b>	<b>106.1</b>	<b>107.0</b>
Private non-financial corporations	46.7	44.2	49.3	46.4	48.6	50.5	51.3	49.4	51.0	49.2
National public non-financial corporations	0.4	0.6	1.5	1.6	0.1	0.1	0.1	0.1	0.3	0.3
Banks	36.1	43.0	46.6	47.2	45.9	37.3	41.6	45.0	39.8	39.9
Other depository corporations	5.4	8.6	11.9	11.9	12.4	13.2	12.5	6.5	7.5	7.9
Life insurance corporations	0.5	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1
Other insurance corporations	1.0	0.8	0.4	0.4	0.3	0.3	0.3	0.2	0.3	0.1
Central borrowing authorities	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.2	0.1	—
Financial intermediaries n.e.c.	6.2	8.8	8.1	5.8	6.9	5.7	6.2	8.3	7.0	9.5

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Equities issued by:</b>	<b>358.1</b>	<b>353.2</b>	<b>358.1</b>	<b>350.6</b>	<b>363.1</b>	<b>382.2</b>	<b>402.9</b>	<b>414.6</b>	<b>428.4</b>	<b>433.1</b>
Private non-financial corporations	273.5	263.7	279.5	272.8	281.0	299.5	319.0	320.9	332.8	337.8
National public non-financial corporations	5.2	3.8	3.8	3.4	3.8	3.4	3.5	3.2	3.7	3.3
Banks	52.8	57.5	46.8	48.0	51.0	50.6	49.3	54.0	52.7	50.7
Other depository corporations	4.2	4.6	6.8	7.2	7.4	7.6	7.9	12.2	12.4	12.9
Life insurance corporations	7.9	6.1	4.8	3.6	4.7	5.3	5.4	5.3	6.1	6.0
Other insurance corporations	6.9	7.7	9.3	8.9	8.0	8.5	8.8	9.4	10.7	11.4
Financial intermediaries n.e.c.	7.5	9.8	7.2	6.7	7.2	7.4	9.0	9.5	10.0	11.0
<b>Other accounts receivable</b>	<b>10.3</b>	<b>11.3</b>	<b>12.2</b>	<b>15.0</b>	<b>13.4</b>	<b>14.1</b>	<b>9.8</b>	<b>10.2</b>	<b>11.3</b>	<b>11.2</b>
<b>Total liabilities</b>	<b>488.1</b>	<b>483.4</b>	<b>497.1</b>	<b>475.2</b>	<b>491.4</b>	<b>507.2</b>	<b>531.7</b>	<b>548.6</b>	<b>582.6</b>	<b>570.9</b>
Monetary gold and SDRs	1.6	1.7	1.8	1.7	1.6	1.7	1.7	1.7	1.7	1.7
Currency and deposits	24.2	26.7	25.5	19.5	26.4	31.1	33.1	38.4	41.2	41.2
One name paper	3.5	2.7	3.0	2.5	2.9	1.3	2.4	3.6	4.1	5.8
Bonds etc. issued in Australia	4.5	7.5	8.1	8.3	8.8	10.9	12.4	17.7	19.5	19.4
Bonds etc. issued offshore	51.8	49.3	51.4	50.1	51.7	48.8	47.7	45.0	47.9	49.5
Derivatives	24.4	30.8	35.1	37.8	41.2	40.3	44.3	41.6	40.2	34.7
Loans and placements	57.2	61.2	67.7	65.0	64.3	69.1	71.8	75.4	80.2	78.0
Unlisted shares and other equity	294.3	278.0	279.8	265.5	269.5	280.4	294.0	302.4	323.3	315.8
Other accounts payable	26.8	25.5	24.6	24.8	25.0	23.6	24.1	22.8	24.6	24.9

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Debt and equity outstandings of the non-financial domestic sectors</b>	<b>132.1</b>	<b>162.6</b>	<b>26.0</b>	<b>19.6</b>	<b>42.5</b>	<b>41.4</b>	<b>48.3</b>	<b>27.8</b>	<b>45.1</b>	<b>34.3</b>
<b>Private non-financial corporations</b>	<b>44.5</b>	<b>56.3</b>	<b>8.4</b>	<b>4.6</b>	<b>12.2</b>	<b>20.8</b>	<b>17.6</b>	<b>3.0</b>	<b>14.9</b>	<b>13.9</b>
<i>Bills of exchange held by:</i>	-1.1	3.6	-1.7	0.3	0.2	0.3	1.7	0.8	0.7	0.9
Banks	-1.1	3.6	-1.7	0.3	0.2	0.3	1.7	0.8	0.7	0.9
<i>One name paper held by:</i>	-0.8	-3.3	0.4	-0.2	-0.4	1.6	-2.7	-1.1	-1.2	2.9
Banks	-1.2	-0.1	-0.5	0.6	-0.4	0.3	-0.3	0.1	-0.2	-0.1
Other depository corporations	-0.8	-0.4	—	0.3	-0.5	0.3	-0.2	—	-0.5	0.8
Life insurance corporations	-0.1	—	-0.1	-0.4	0.1	0.2	0.1	0.1	-0.3	0.6
Pension funds	-0.1	-0.6	—	-0.3	0.1	-0.4	0.3	-0.1	-0.4	0.4
Other insurance corporations	0.1	-0.2	—	-0.3	-0.3	0.2	-0.4	0.1	-0.1	0.3
Financial intermediaries n.e.c.	-0.5	-0.2	-0.5	0.1	—	0.2	-0.5	0.1	—	0.8
Rest of world	1.9	-1.8	1.6	-0.1	0.6	0.9	-1.7	-1.3	0.4	—
<i>Bonds etc. held by:</i>	<b>13.4</b>	<b>4.5</b>	<b>5.0</b>	<b>0.2</b>	<b>5.3</b>	<b>2.3</b>	<b>1.2</b>	<b>0.8</b>	<b>0.2</b>	<b>0.1</b>
Banks	0.2	2.7	-0.1	0.2	—	0.5	2.0	-0.4	0.6	-1.1
Other depository corporations	-1.2	-0.4	0.4	-1.9	-0.2	-0.2	0.2	-0.7	0.3	-0.3
Life insurance corporations	3.0	-1.3	1.9	0.7	0.3	-1.1	-0.6	—	0.4	0.3
Pension funds	—	-0.4	0.1	0.4	-0.2	-0.1	-0.2	—	-0.1	-0.1
Other insurance corporations	—	-0.2	-0.2	0.2	-0.4	-0.2	-0.1	-0.1	0.2	0.1
Central borrowing authorities	—	0.1	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	1.3	-2.5	-1.7	1.3	1.0	2.3	-2.6	-0.7	-1.5	2.9
Rest of world	10.1	6.4	4.5	-0.7	4.8	1.2	2.5	2.6	0.2	-1.8
<i>Loans and placements borrowed from:</i>	<b>7.6</b>	<b>24.9</b>	<b>0.9</b>	<b>-2.1</b>	<b>-0.2</b>	<b>8.0</b>	<b>8.6</b>	<b>-1.3</b>	<b>9.6</b>	<b>5.7</b>
Banks	14.7	27.9	3.4	3.2	4.1	7.0	12.4	1.0	7.4	4.6
Other depository corporations	-12.7	-8.0	-4.6	-3.3	-4.8	-2.4	-4.8	-0.5	-0.3	0.7
Life insurance corporations	-0.1	0.1	—	—	0.2	-0.1	-0.1	0.1	0.2	0.2
Pension funds	0.1	0.3	—	—	0.1	0.1	0.1	0.1	0.1	—
Other insurance corporations	0.7	0.4	0.1	0.5	-0.2	0.5	0.1	-0.4	0.2	0.1
Financial intermediaries n.e.c.	3.3	0.9	1.1	0.5	0.2	0.1	0.2	-0.2	0.8	1.3
State and local general government	-0.1	—	0.1	—	—	—	—	—	—	—
Rest of world	1.7	3.5	0.9	-3.0	0.4	2.8	0.8	-1.3	1.2	-1.1
<i>Shares and other equity held by:(a)</i>	<b>25.4</b>	<b>26.6</b>	<b>3.7</b>	<b>6.4</b>	<b>7.3</b>	<b>8.6</b>	<b>8.7</b>	<b>3.8</b>	<b>5.5</b>	<b>4.3</b>
Banks	0.8	-0.7	0.2	-0.1	0.3	-0.3	-0.3	-0.2	—	0.3
Life insurance corporations	2.8	-5.2	3.4	1.4	-7.2	0.7	-5.8	1.5	-1.6	-2.3
Pension funds	10.5	-2.4	-1.1	1.8	5.1	-3.4	-0.7	3.2	-1.5	2.3
Other insurance corporations	-0.4	0.4	0.1	-0.1	-0.5	—	—	-0.1	0.5	1.3
Financial intermediaries n.e.c.	-0.8	8.0	2.8	0.1	0.8	4.1	2.5	-1.6	3.1	1.3
Households	-5.2	7.1	-1.6	-0.8	2.1	1.2	3.3	0.4	2.2	0.6
Rest of world	17.7	19.5	0.1	4.1	6.7	6.3	9.8	0.6	2.8	0.9
<b>National public non-financial corporations</b>	<b>-2.5</b>	<b>-2.1</b>	<b>1.5</b>	<b>-1.0</b>	<b>-1.6</b>	<b>-1.2</b>	<b>-0.5</b>	<b>-0.6</b>	<b>0.2</b>	<b>0.2</b>
<i>One name paper held by:</i>	-0.4	0.3	0.7	-0.7	0.2	-0.2	0.8	-0.6	0.3	-0.4
Banks	-0.1	—	—	—	—	—	—	—	—	—
Life insurance corporations	-0.1	—	—	—	—	—	0.1	-0.1	—	—
Pension funds	—	—	0.3	-0.3	0.2	-0.2	0.2	-0.1	0.1	-0.2
Central borrowing authorities	-0.2	0.4	—	—	—	—	0.4	-0.3	0.3	-0.2
Rest of world	0.1	-0.2	0.4	-0.3	—	—	0.1	-0.1	-0.2	—

— nil or rounded to zero (including null cells)

(a) These estimates are considered to be of poor quality. They should be used with caution.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>National public non-financial corporations <i>cont.</i></b>	<b>-2.5</b>	<b>-2.1</b>	<b>1.5</b>	<b>-1.0</b>	<b>-1.6</b>	<b>-1.2</b>	<b>-0.5</b>	<b>-0.6</b>	<b>0.2</b>	<b>0.2</b>
<i>Bonds etc. held by:</i>	<b>-2.0</b>	<b>-0.8</b>	<b>-0.3</b>	<b>-0.2</b>	<b>-0.3</b>	<b>-0.6</b>	<b>-0.1</b>	<b>-0.2</b>	<b>—</b>	<b>0.6</b>
Banks	0.1	-0.1	0.3	-0.4	-0.1	0.1	-0.1	0.1	-0.2	—
Other depository corporations	0.1	—	—	—	0.1	-0.1	—	0.1	0.1	—
Life insurance corporations	0.1	0.1	-0.1	—	0.1	—	0.1	—	—	-0.1
Pension funds	0.5	0.1	0.1	—	0.4	—	—	—	—	-0.2
Other insurance corporations	-0.7	-0.1	-0.4	—	-0.1	—	—	—	—	—
Financial intermediaries n.e.c.	-1.4	-0.3	-0.2	0.2	-0.2	—	-0.1	—	-0.1	—
Households	-0.7	0.1	-0.2	0.3	-0.5	—	0.2	-0.2	—	—
Rest of world	—	-0.5	0.2	-0.2	-0.2	-0.6	-0.1	-0.1	0.3	0.9
<i>Loans and placements borrowed from:</i>	<b>-0.1</b>	<b>-0.4</b>	<b>1.1</b>	<b>-0.1</b>	<b>-1.4</b>	<b>-0.4</b>	<b>-0.1</b>	<b>0.1</b>	<b>—</b>	<b>0.1</b>
Banks	0.3	-1.0	0.6	-0.1	-0.1	-0.9	—	0.1	-0.2	0.1
Other depository corporations	—	0.5	—	—	—	0.5	—	—	—	—
Life insurance corporations	0.1	-0.1	—	—	0.1	—	-0.1	—	—	—
Rest of world	-0.5	0.2	0.5	—	-1.4	—	0.1	—	0.1	—
<i>Shares and other equity held by:(a)</i>	<b>—</b>	<b>-1.1</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>-1.1</b>	<b>—</b>	<b>—</b>	<b>—</b>
Life insurance corporations	-0.1	0.1	—	—	—	0.1	-0.2	—	0.1	0.1
Pension funds	-0.3	0.1	—	-0.1	-0.1	0.1	-0.3	—	0.2	0.1
Other insurance corporations	0.2	0.1	0.2	-0.1	—	—	—	—	—	—
Financial intermediaries n.e.c.	-0.2	0.1	—	—	-0.1	0.1	-0.2	—	0.1	0.1
Households	0.2	-0.9	-0.2	0.3	0.2	0.3	-0.6	—	-0.6	—
Rest of world	0.2	-0.5	-0.1	-0.1	—	-0.6	—	-0.1	0.1	-0.2
<b>State and local public non-financial corporations</b>	<b>2.3</b>	<b>-0.9</b>	<b>0.7</b>	<b>0.1</b>	<b>0.5</b>	<b>-0.6</b>	<b>0.5</b>	<b>0.4</b>	<b>-1.3</b>	<b>1.0</b>
<i>Bonds etc. held by:</i>	<b>—</b>	<b>-0.2</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>-0.2</b>	<b>-0.1</b>
Other depository corporations	—	-0.2	—	—	—	—	—	—	-0.2	-0.1
<i>Loans and placements borrowed from:</i>	<b>2.3</b>	<b>-0.8</b>	<b>0.7</b>	<b>0.1</b>	<b>0.5</b>	<b>-0.6</b>	<b>0.5</b>	<b>0.4</b>	<b>-1.1</b>	<b>1.1</b>
Banks	0.1	-0.2	—	—	-0.1	—	—	-0.1	-0.1	0.1
Central borrowing authorities	2.2	-0.6	0.7	0.2	0.6	-0.6	0.5	0.4	-1.0	1.0
<b>National general government</b>	<b>-5.2</b>	<b>-3.9</b>	<b>-2.0</b>	<b>-4.3</b>	<b>-1.0</b>	<b>-5.0</b>	<b>-1.4</b>	<b>0.8</b>	<b>1.7</b>	<b>-3.3</b>
<i>Bills of exchange held by:</i>	<b>—</b>	<b>—</b>	<b>-0.1</b>	<b>—</b>						
Banks	—	—	-0.1	—	—	—	—	—	—	—
<i>One name paper held by:</i>	<b>-4.2</b>	<b>—</b>	<b>0.9</b>	<b>-4.8</b>	<b>-2.0</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Central bank	-0.6	—	-0.2	-0.6	-0.1	—	—	—	—	—
Banks	-2.3	—	0.2	-2.1	-0.9	—	—	—	—	—
Other depository corporations	—	—	0.4	-1.4	—	—	—	—	—	—
Life insurance corporations	—	—	0.1	—	-0.1	—	—	—	—	—
Pension funds	—	—	0.2	-0.2	—	—	—	—	—	—
Other insurance corporations	—	—	—	0.1	-0.3	—	—	—	—	—
Financial intermediaries n.e.c.	-0.8	—	-0.2	0.1	-0.3	—	—	—	—	—
Rest of world	-0.4	—	0.4	-0.7	-0.3	—	—	—	—	—
<i>Bonds etc. held by:</i>	<b>-1.0</b>	<b>-3.5</b>	<b>-2.8</b>	<b>0.5</b>	<b>0.9</b>	<b>-4.9</b>	<b>-1.2</b>	<b>0.9</b>	<b>1.8</b>	<b>-3.3</b>
Central bank	-0.5	-6.2	-0.4	1.8	-1.6	-3.4	-0.9	-0.2	-1.7	0.2
Banks	-0.6	-0.1	-1.5	-0.7	—	-1.0	-0.3	0.5	0.6	-1.2
Other depository corporations	0.1	0.8	-0.3	0.5	-0.7	-0.8	1.3	0.1	0.2	-0.9
Life insurance corporations	-1.3	0.9	—	-0.6	-0.1	-0.1	0.7	-0.4	0.7	-0.4
Pension funds	-0.6	-1.9	-0.9	-0.6	0.9	0.3	-2.0	-0.6	0.3	0.5
Other insurance corporations	3.3	-3.7	1.9	0.4	0.4	-0.5	-2.9	0.7	-1.1	-0.9
Central borrowing authorities	-0.2	0.1	0.1	-0.1	0.2	0.3	-0.6	0.1	0.3	-0.1
Financial intermediaries n.e.c.	-0.7	-0.2	—	0.4	-0.4	-0.2	1.2	-1.5	0.3	—
Households	—	—	0.1	—	—	—	—	—	—	—
Rest of World	-0.7	7.0	-1.9	-0.7	2.3	0.4	2.2	2.2	2.1	-0.5
<i>Loans and placements borrowed from:</i>	<b>0.1</b>	<b>-0.4</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>-0.1</b>	<b>-0.1</b>	<b>—</b>	<b>—</b>
Banks	0.1	-0.3	—	—	—	—	-0.1	-0.1	—	—

— nil or rounded to zero (including null cells)

(a) These estimates are considered to be of poor quality. They should be used with caution.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>State and local general government</b>	<b>-0.2</b>	<b>-2.0</b>	<b>-0.4</b>	<b>-0.2</b>	<b>0.7</b>	<b>-0.6</b>	<b>-0.6</b>	—	<b>-0.8</b>	<b>0.9</b>
<i>Loans and placements borrowed from:</i>	-0.2	-2.0	-0.4	-0.2	0.7	-0.6	-0.6	—	-0.8	0.9
Banks	—	—	-0.1	0.1	0.2	-0.1	—	—	0.1	—
Central borrowing authorities	-0.1	-1.9	-0.3	-0.2	0.5	-0.5	-0.6	—	-0.9	0.8
<b>Households</b>	<b>93.3</b>	<b>115.1</b>	<b>17.9</b>	<b>20.3</b>	<b>31.6</b>	<b>27.9</b>	<b>32.6</b>	<b>24.2</b>	<b>30.4</b>	<b>21.5</b>
<i>Bills of exchange held by:</i>	1.6	2.1	0.4	0.9	—	0.5	0.7	—	1.0	0.8
Banks	1.6	2.1	0.4	0.9	—	0.5	0.7	—	1.0	0.8
<i>Loans and placements borrowed from:</i>	91.7	113.0	17.5	19.4	31.6	27.4	31.9	24.2	29.5	20.8
National public non-financial corporations	0.7	-0.5	0.2	0.2	0.2	-0.6	0.1	0.1	-0.1	-0.3
Banks	72.6	76.6	20.2	13.1	24.4	18.8	23.2	10.9	23.8	12.3
Other depository corporations	1.6	5.3	-1.6	0.2	1.4	1.2	1.8	1.6	0.8	0.7
Life insurance corporations	-1.0	-1.2	-1.5	-0.2	—	-0.9	-0.1	-0.1	-0.1	-0.1
Other insurance corporations	—	0.1	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	16.9	31.5	-0.4	6.3	4.7	9.3	6.4	11.8	4.0	8.6
National general government	1.0	1.2	0.5	-0.2	0.8	-0.4	0.5	-0.1	1.1	-0.4

— nil or rounded to zero (including null cells)

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in financial position</b>	<b>-18.3</b>	<b>-17.3</b>	<b>-7.7</b>	<b>0.6</b>	<b>0.2</b>	<b>-8.4</b>	<b>2.8</b>	<b>-1.8</b>	<b>-10.0</b>	<b>-10.3</b>
<b>Total financial assets</b>	<b>45.8</b>	<b>31.1</b>	<b>11.4</b>	<b>12.8</b>	<b>13.0</b>	<b>6.1</b>	<b>21.0</b>	<b>-2.9</b>	<b>6.8</b>	<b>-1.9</b>
<i>Currency and deposits accepted by:</i>	13.3	4.8	4.6	3.2	5.7	-4.6	9.5	-3.1	2.9	1.8
Central bank(b)	-0.6	0.9	-0.5	—	-0.3	0.8	0.3	-0.2	0.1	0.9
Banks	10.8	14.4	3.3	3.2	2.5	-0.6	9.8	1.1	4.0	-0.5
Other depository corporations	3.1	-11.1	0.6	0.6	3.7	-5.7	-1.0	-4.6	0.2	0.9
National general government	-0.1	0.1	0.1	-0.2	-0.1	0.3	-0.1	-0.1	—	—
Rest of world	0.1	0.4	1.1	-0.4	-0.1	0.6	0.6	0.6	-1.4	0.5
<i>Holdings of bills of exchange accepted by:</i>	1.3	-0.2	0.2	0.2	0.2	0.1	-0.6	-0.5	0.8	-0.6
Banks	1.3	-0.2	0.2	0.2	0.2	0.1	-0.6	-0.5	0.8	-0.6
<i>One name paper issued by:</i>	5.6	2.4	0.9	2.4	2.0	1.3	0.6	-0.4	1.0	-0.4
Banks	5.8	2.0	0.9	2.2	2.0	1.3	0.4	-0.4	0.7	0.1
Other depository corporations	-0.3	0.2	—	—	—	—	—	—	0.2	-0.3
Financial intermediaries n.e.c.	0.2	0.1	—	—	0.2	—	0.1	—	—	-0.3
Rest of world	—	0.1	—	0.2	-0.1	—	0.1	—	—	—
<i>Bonds, etc. issued by:</i>	-1.3	0.6	-1.0	-0.2	-0.2	-0.1	0.1	0.5	—	-0.9
Banks	-1.4	0.6	-1.0	-0.1	-0.1	—	—	0.3	0.2	0.2
Other depository corporations	-0.1	—	—	—	—	—	—	—	—	—
Central borrowing authorities	—	0.1	—	—	—	—	—	0.1	—	—
Financial intermediaries n.e.c.	—	—	—	—	—	—	0.1	—	-0.1	—
Rest of world	0.1	-0.1	—	—	-0.1	-0.1	-0.1	0.1	-0.1	-1.0
<i>Derivatives issued by:</i>	-2.4	-7.2	0.7	-0.4	-1.4	-0.6	-3.2	-1.8	-1.5	-3.0
Banks	-0.6	-2.2	—	—	-0.1	-0.3	-0.5	-0.6	-0.8	-0.4
Other depository corporations	-1.2	-4.7	0.1	-0.1	-0.2	-0.6	-1.1	-1.2	-1.8	-0.9
Rest of world	-0.6	-0.3	0.6	-0.3	-1.1	0.3	-1.6	—	1.1	-1.6
<i>Loans and placements borrowed by:</i>	3.3	2.7	-0.8	0.9	1.1	0.7	1.8	1.2	-1.1	2.4
Other insurance corporations	0.3	0.1	-0.3	-0.1	0.3	0.5	—	-0.3	-0.1	—
Central borrowing authorities	—	—	—	—	—	—	—	—	—	0.1
Financial intermediaries n.e.c.	—	-0.1	-0.1	—	—	—	—	—	—	—
Rest of world	3.0	2.7	-0.4	1.0	0.8	0.2	1.9	1.5	-0.9	2.2
<i>Equities issued by:</i>	10.0	16.7	1.1	2.5	4.1	1.2	10.1	2.5	2.8	1.1
Other depository corporations	—	—	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	—	-0.1	—	—	—	-0.1	—	—	—	—
Rest of world	10.0	16.8	1.1	2.5	4.1	1.3	10.1	2.5	2.8	1.1
<i>Prepayments of premiums and reserves</i>	1.1	1.8	0.4	0.5	—	2.0	-0.1	-0.1	—	1.1
Other insurance corporations	1.1	1.8	0.4	0.5	—	2.0	-0.1	-0.1	—	1.1
<i>Other accounts receivable</i>	14.9	9.4	5.2	3.7	1.5	6.1	2.7	-1.3	1.8	-3.4
<b>Total liabilities</b>	<b>64.1</b>	<b>48.4</b>	<b>19.1</b>	<b>12.1</b>	<b>12.8</b>	<b>14.5</b>	<b>18.2</b>	<b>-1.1</b>	<b>16.8</b>	<b>8.5</b>
Drawings of bills of exchange	-1.1	3.6	-1.7	0.3	0.2	0.3	1.7	0.8	0.7	0.9
One name paper issued in Australia	-2.7	-1.6	-1.1	—	-1.1	0.7	-1.0	0.2	-1.5	2.7
One name paper issued offshore	1.8	-1.7	1.5	-0.2	0.7	0.9	-1.7	-1.2	0.4	0.2
Bonds etc. issued in Australia	3.8	3.5	1.1	0.9	0.3	1.2	0.7	0.3	1.3	1.3
Bonds etc. issued offshore	9.6	1.0	3.9	-0.7	4.9	1.1	0.6	0.4	-1.1	-1.3
Derivatives	-2.8	-6.7	-0.3	-0.6	-0.3	-1.3	-1.5	-1.9	-1.9	-1.5
Loans and placements	7.6	24.9	0.9	-2.1	-0.2	8.0	8.6	-1.3	9.6	5.7
Listed shares and other equity	13.7	25.2	4.0	2.1	3.7	3.8	13.2	3.1	5.1	4.2
Unlisted shares and other equity(a)	11.3	1.1	-0.3	4.2	3.6	4.8	-4.5	0.4	0.4	0.1
Other accounts payable	22.8	-1.0	11.0	8.2	0.9	-5.0	2.1	-1.9	3.8	-3.9

— nil or rounded to zero (including null cells)

(b) Estimate of changes in note holdings.

(a) Excludes identified claims between transactors in this subsector.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in financial position</b>	<b>3.6</b>	<b>1.3</b>	<b>-0.4</b>	<b>0.5</b>	<b>1.1</b>	<b>0.3</b>	<b>1.1</b>	<b>0.1</b>	<b>-0.2</b>	<b>0.3</b>
<b>Total financial assets</b>	<b>0.7</b>	<b>-0.4</b>	<b>0.1</b>	<b>0.1</b>	<b>-0.2</b>	<b>-0.5</b>	<b>0.2</b>	<b>-0.1</b>	<b>—</b>	<b>0.4</b>
<i>Currency and deposits accepted by:</i>	—	0.1	-0.1	0.1	—	0.1	0.2	0.2	-0.3	—
Banks	—	0.2	-0.1	—	—	0.1	0.2	0.2	-0.3	—
<i>Holdings of bills of exchange accepted by:</i>	0.1	-0.3	—	0.1	-0.1	—	—	-0.3	-0.1	0.1
Banks	0.1	-0.3	—	0.1	-0.1	—	—	-0.3	-0.1	0.1
<i>One name paper issued by:</i>	-0.4	—	-0.4	0.1	-0.1	—	—	—	—	—
Banks	-0.4	—	-0.4	—	—	—	—	—	—	—
Central borrowing authorities	—	—	—	0.1	-0.1	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	-0.2	—	—	—	-0.2	—	—	—	—	—
Rest of world	-0.2	—	—	—	-0.2	—	—	—	—	—
<i>Derivatives issued by:</i>	—	0.1	-0.1	—	0.1	—	—	0.1	—	—
Rest of world	—	0.1	-0.1	—	0.1	—	—	0.1	—	—
<i>Loans and placements borrowed by:</i>	0.7	-0.6	0.2	0.2	0.2	-0.6	0.1	0.1	-0.1	-0.1
Households	0.7	-0.5	0.2	0.2	0.2	-0.6	0.1	0.1	-0.1	-0.3
Rest of world	—	—	—	—	—	—	—	—	—	0.1
<i>Equities issued by:</i>	-0.3	—	-0.1	-0.1	-0.1	—	—	—	—	—
Rest of world	-0.3	—	-0.1	-0.1	-0.1	—	—	—	—	—
<i>Other accounts receivable</i>	0.6	0.3	0.5	-0.4	—	0.1	—	-0.2	0.4	0.4
<b>Total liabilities</b>	<b>-3.0</b>	<b>-1.7</b>	<b>0.6</b>	<b>-0.4</b>	<b>-1.3</b>	<b>-0.7</b>	<b>-0.9</b>	<b>-0.2</b>	<b>0.1</b>	<b>0.1</b>
One name paper issued in Australia	-0.5	0.4	0.3	-0.3	0.2	-0.2	0.7	-0.5	0.5	-0.5
One name paper issued offshore	0.1	-0.2	0.4	-0.3	—	—	0.1	-0.1	-0.2	—
Bonds etc. issued in Australia	-2.1	0.2	-0.5	—	-0.2	0.1	—	—	—	-0.3
Bonds etc. issued offshore	0.1	-1.0	0.2	-0.2	-0.1	-0.7	-0.1	-0.2	—	0.8
Derivatives	0.3	-0.1	0.3	—	—	—	—	—	—	—
Loans and placements	-0.9	-0.3	0.4	-0.1	-1.3	-0.4	-0.1	0.1	0.1	0.1
Listed shares and other equity	—	-1.1	—	—	—	—	-1.1	—	—	—
Other accounts payable	0.1	0.4	-0.5	0.6	0.1	0.4	-0.4	0.5	-0.1	-0.1

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in financial position</b>	<b>-1.4</b>	<b>1.8</b>	<b>-1.1</b>	<b>0.5</b>	<b>-0.6</b>	<b>0.8</b>	<b>-1.3</b>	<b>-0.2</b>	<b>2.5</b>	<b>-0.6</b>
<b>Total financial assets</b>	<b>0.2</b>	<b>0.7</b>	<b>-0.2</b>	<b>0.6</b>	<b>0.1</b>	<b>—</b>	<b>-0.7</b>	<b>0.3</b>	<b>1.2</b>	<b>0.1</b>
<i>Currency and deposits accepted by:</i>	<b>0.4</b>	<b>-0.2</b>	<b>0.1</b>	<b>0.3</b>	<b>0.2</b>	<b>—</b>	<b>-0.3</b>	<b>-0.1</b>	<b>0.1</b>	<b>-0.3</b>
Banks	—	0.2	0.1	0.3	-0.3	0.2	-0.2	—	0.1	-0.3
Other depository corporations	0.4	-0.4	—	—	0.4	-0.2	-0.1	-0.1	—	—
<i>Holdings of bills of exchange accepted by:</i>	<b>—</b>	<b>—</b>	<b>-0.1</b>	<b>—</b>						
Banks	—	—	-0.1	—	—	—	—	—	—	—
<i>One name paper issued by:</i>	<b>-0.1</b>	<b>—</b>	<b>—</b>	<b>0.2</b>	<b>-0.2</b>	<b>—</b>	<b>-0.1</b>	<b>—</b>	<b>—</b>	<b>—</b>
Central borrowing authorities	—	—	—	0.2	-0.1	—	-0.1	—	—	—
<i>Loans and placements borrowed by:</i>	<b>0.4</b>	<b>1.0</b>	<b>-0.4</b>	<b>0.2</b>	<b>-0.1</b>	<b>0.1</b>	<b>-0.3</b>	<b>0.1</b>	<b>1.0</b>	<b>0.4</b>
Central borrowing authorities	0.4	0.9	-0.3	0.3	—	-0.1	-0.2	0.2	1.1	0.3
State and local general government	-0.1	—	—	-0.1	-0.1	0.2	—	-0.1	-0.1	0.2
<i>Other accounts receivable</i>	<b>-0.5</b>	<b>—</b>	<b>0.2</b>	<b>-0.1</b>	<b>0.2</b>	<b>-0.2</b>	<b>-0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>-0.1</b>
<b>Total liabilities</b>	<b>1.6</b>	<b>-1.1</b>	<b>0.9</b>	<b>0.2</b>	<b>0.7</b>	<b>-0.9</b>	<b>0.6</b>	<b>0.4</b>	<b>-1.3</b>	<b>0.7</b>
Bonds etc.	—	-0.2	—	—	—	—	—	—	-0.2	-0.1
Loans and placements(b)	2.1	-0.9	0.7	0.2	0.5	-0.6	0.5	0.4	-1.2	1.1
Other accounts payable	-0.6	—	0.2	—	0.2	-0.2	0.1	—	0.2	-0.3

— nil or rounded to zero (including null cells)

(b) Estimate of transactions based on net asset values.

(a) Excludes identified claims between transactors in this subsector.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in financial position</b>	<b>-0.3</b>	<b>2.9</b>	<b>2.5</b>	<b>-7.2</b>	<b>8.8</b>	<b>-14.3</b>	<b>4.0</b>	<b>10.3</b>	<b>2.8</b>	<b>-6.4</b>
<b>Total financial assets</b>	<b>1.8</b>	<b>2.7</b>	<b>0.2</b>	<b>-5.1</b>	<b>6.1</b>	<b>-6.0</b>	<b>2.8</b>	<b>5.4</b>	<b>0.4</b>	<b>-5.8</b>
<i>Currency and deposits accepted by:</i>										
National general government	-1.7	8.5	0.5	-4.0	5.4	0.8	3.1	3.8	0.8	-5.2
Rest of world	0.2	-0.2	-0.1	0.3	0.1	-0.6	0.3	0.1	—	—
	-2.0	8.7	0.6	-4.4	5.3	1.4	2.8	3.7	0.8	-5.2
<i>Holdings of bills of exchange accepted by:</i>										
Banks	—	2.1	—	—	—	—	—	1.0	1.1	—
	—	2.1	—	—	—	—	—	1.0	1.1	—
<i>One name paper issued by:</i>										
Banks	-1.3	2.0	-0.8	-0.6	—	—	—	0.7	1.4	0.6
Central borrowing authorities	—	2.6	—	—	—	—	—	1.0	1.6	0.6
National general government	-0.7	-0.5	-0.6	—	—	—	—	-0.3	-0.2	—
	-0.6	—	-0.2	-0.6	-0.1	—	—	—	—	—
<i>Bonds, etc. issued by:</i>										
Central borrowing authorities	5.3	-9.9	0.6	-0.3	0.7	-6.7	-0.3	-0.2	-2.8	-1.2
National general government	-1.2	-0.8	1.2	-2.9	-1.9	-1.6	-1.1	1.3	0.6	0.3
Rest of world	-0.5	-6.2	-0.4	1.8	-1.6	-3.4	-0.9	-0.2	-1.7	0.2
	7.0	-3.0	-0.2	0.7	4.2	-1.7	1.8	-1.3	-1.7	-1.7
<i>Loans and placements borrowed by:</i>										
Rest of world	-0.5	—	-0.1	-0.1	-0.1	—	—	—	—	—
	-0.5	—	-0.1	-0.1	-0.1	—	—	—	—	—
<i>Other accounts receivable</i>	<b>0.1</b>	—	—	—	<b>0.1</b>	—	—	—	—	—
<b>Total liabilities</b>	<b>2.1</b>	<b>-0.2</b>	<b>-2.3</b>	<b>2.1</b>	<b>-2.7</b>	<b>8.3</b>	<b>-1.2</b>	<b>-4.9</b>	<b>-2.4</b>	<b>0.6</b>
Currency and deposits(b)	-0.9	2.1	3.1	-3.1	0.1	0.6	3.4	-1.4	-0.4	1.3
Other accounts payable	3.0	-2.3	-5.4	5.2	-2.7	7.7	-4.6	-3.5	-2.0	-0.7

— nil or rounded to zero (including null cells)

(b) Includes notes in circulation.

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the central bank.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in financial position</b>	<b>-1.1</b>	<b>13.5</b>	<b>-1.9</b>	<b>-5.3</b>	<b>7.3</b>	<b>9.1</b>	<b>1.6</b>	<b>-8.9</b>	<b>11.7</b>	<b>2.2</b>
<b>Total financial assets</b>	<b>84.4</b>	<b>104.1</b>	<b>22.7</b>	<b>7.5</b>	<b>41.1</b>	<b>21.7</b>	<b>45.6</b>	<b>9.2</b>	<b>27.6</b>	<b>18.1</b>
<b>Currency and deposits accepted by:</b>	<b>-10.2</b>	<b>3.7</b>	<b>-1.0</b>	<b>-10.8</b>	<b>2.3</b>	<b>1.2</b>	<b>0.3</b>	<b>1.8</b>	<b>0.4</b>	<b>9.3</b>
Central bank(b)	-1.2	0.7	2.6	-2.0	-0.8	0.3	1.8	-0.7	-0.7	0.1
Other depository corporations	-11.1	1.0	-6.5	-7.6	1.5	-0.7	-0.9	2.6	—	3.3
Rest of world	2.1	1.9	2.9	-1.2	1.6	1.6	-0.6	-0.1	1.1	6.0
<b>Acceptance of bills of exchange</b>	<b>-1.0</b>	<b>6.4</b>	<b>-1.0</b>	<b>-0.8</b>	<b>0.2</b>	<b>1.2</b>	<b>2.6</b>	<b>1.0</b>	<b>1.7</b>	<b>1.6</b>
Private non-financial corporations	-1.1	3.6	-1.7	0.3	0.2	0.3	1.7	0.8	0.7	0.9
Other depository corporations	-1.8	0.2	-0.9	-0.2	-0.1	—	0.1	—	—	-0.1
Financial intermediaries n.e.c.	0.3	0.4	1.3	-1.9	0.1	0.2	—	0.2	—	0.1
National general government	—	—	-0.1	—	—	—	—	—	—	—
Households	1.6	2.1	0.4	0.9	—	0.5	0.7	—	1.0	0.8
<b>One name paper issued by:</b>	<b>-2.2</b>	<b>3.5</b>	<b>-0.9</b>	<b>-0.7</b>	<b>-1.5</b>	<b>0.5</b>	<b>1.3</b>	<b>1.1</b>	<b>0.7</b>	<b>-0.2</b>
Private non-financial corporations	-1.2	-0.1	-0.5	0.6	-0.4	0.3	-0.3	0.1	-0.2	-0.1
National public non-financial corporations	-0.1	—	—	—	—	—	—	—	—	—
Other depository corporations	-0.2	0.6	-0.7	0.5	0.3	-0.3	0.5	-0.3	0.6	0.7
Central borrowing authorities	1.8	-0.2	-1.2	1.0	-0.8	1.6	-0.2	0.1	-1.7	-0.1
Financial intermediaries n.e.c.	-0.5	1.2	0.7	-0.4	0.1	-0.5	0.1	0.2	1.4	-1.4
National general government	-2.3	—	0.2	-2.1	-0.9	—	—	—	—	—
Rest of world	0.2	2.0	0.5	-0.3	0.3	-0.7	1.2	1.0	0.5	0.7
<b>Bonds, etc. issued by:</b>	<b>2.0</b>	<b>7.1</b>	<b>-4.0</b>	<b>-0.6</b>	<b>4.0</b>	<b>2.3</b>	<b>3.2</b>	<b>-1.1</b>	<b>2.7</b>	<b>-2.6</b>
Private non-financial corporations	0.2	2.7	-0.1	0.2	—	0.5	2.0	-0.4	0.6	-1.1
National public non-financial corporations	0.1	-0.1	0.3	-0.4	-0.1	0.1	-0.1	0.1	-0.2	—
Other depository corporations	-0.7	-0.2	-0.8	—	0.2	—	-0.1	-0.2	0.1	0.2
Life insurance corporations	-0.1	—	-0.2	—	—	—	0.1	-0.1	—	—
Other insurance corporations	—	-0.1	—	—	0.1	-0.1	—	—	—	0.1
Central borrowing authorities	3.1	0.2	-1.6	-0.1	3.7	0.2	2.8	-3.0	0.2	-0.8
Financial intermediaries n.e.c.	-0.1	1.8	-0.1	-0.2	0.4	2.5	-1.4	0.5	0.2	-0.1
National general government	-0.6	-0.1	-1.5	-0.7	—	-1.0	-0.3	0.5	0.6	-1.2
Rest of world	0.2	2.8	-0.1	0.6	-0.4	—	0.1	1.5	1.2	0.3
<b>Derivatives issued by:</b>	<b>-10.6</b>	<b>-35.8</b>	<b>-0.5</b>	<b>-1.1</b>	<b>0.1</b>	<b>-6.2</b>	<b>-7.1</b>	<b>-10.9</b>	<b>-11.7</b>	<b>-11.9</b>
Private non-financial corporations	-0.6	-1.9	—	-0.1	—	-0.3	-0.4	-0.6	-0.6	-0.6
Other depository corporations	-2.4	-8.1	-0.1	-0.2	—	-1.4	-1.6	-2.4	-2.6	-2.7
Central borrowing authorities	-0.4	-1.4	—	—	—	-0.2	-0.3	-0.4	-0.5	-0.5
National general government	-0.2	-0.7	—	—	—	-0.1	-0.1	-0.2	-0.2	-0.2
Rest of world	-7.0	-23.7	-0.3	-0.7	0.1	-4.1	-4.7	-7.2	-7.8	-7.9
<b>Loans and placements borrowed by:</b>	<b>88.9</b>	<b>112.5</b>	<b>23.4</b>	<b>13.3</b>	<b>33.9</b>	<b>21.4</b>	<b>40.1</b>	<b>18.0</b>	<b>32.9</b>	<b>17.6</b>
Private non-financial corporations	14.7	27.9	3.4	3.2	4.1	7.0	12.4	1.0	7.4	4.6
National public non-financial corporations	0.3	-1.0	0.6	-0.1	-0.1	-0.9	—	0.1	-0.2	0.1
State & local public non-financial corporations	0.1	-0.2	—	—	-0.1	—	—	-0.1	-0.1	0.1
Other depository corporations	0.1	—	—	—	0.1	—	—	—	—	—
Life insurance corporations	0.6	-0.4	-0.5	0.1	0.6	-0.4	—	0.1	-0.1	0.1
Other insurance corporations	-0.1	—	—	-0.1	—	0.1	—	—	-0.1	—
Central borrowing authorities	3.1	-3.3	0.4	-0.4	3.3	-3.3	—	—	—	—
Financial intermediaries n.e.c.	0.6	-0.1	0.1	-0.8	0.8	-0.4	0.7	-0.7	0.3	0.7
National general government	0.1	-0.3	—	—	—	—	-0.1	-0.1	—	—
State and local general government	—	—	-0.1	0.1	0.2	-0.1	—	—	0.1	—
Households	72.6	76.6	20.2	13.1	24.4	18.8	23.2	10.9	23.8	12.3
Rest of world	-3.2	13.3	-0.8	-1.7	0.8	0.8	4.0	6.8	1.8	-0.3
<b>Equities issued by:</b>	<b>4.1</b>	<b>5.4</b>	<b>1.0</b>	<b>0.8</b>	<b>-0.3</b>	<b>2.3</b>	<b>4.2</b>	<b>-0.3</b>	<b>-0.8</b>	<b>0.6</b>
Private non-financial corporations	0.8	-0.7	0.2	-0.1	0.3	-0.3	-0.3	-0.2	—	0.3
Other depository corporations	0.6	0.6	0.6	—	—	—	0.6	—	—	—
Life insurance corporations	—	-0.1	—	—	—	0.2	—	-0.2	—	—
Financial intermediaries n.e.c.	2.6	3.4	1.2	—	—	2.0	1.6	0.2	-0.4	—
Rest of world	—	2.3	-1.0	0.8	-0.7	0.5	2.4	-0.2	-0.4	0.3

— nil or rounded to zero (including null cells)

(b) Includes changes in holdings of cash.

(a) Excludes identified claims between transactors in this subsector.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Prepayments of premiums and reserves</b>	<b>0.1</b>	<b>0.1</b>	—	—	—	<b>0.1</b>	—	—	—	<b>0.1</b>
Other insurance corporations	0.1	0.1	—	—	—	0.1	—	—	—	0.1
<b>Other accounts receivable(b)</b>	<b>13.3</b>	<b>1.2</b>	<b>5.7</b>	<b>7.4</b>	<b>2.3</b>	<b>-1.2</b>	<b>1.0</b>	<b>-0.4</b>	<b>1.8</b>	<b>3.7</b>
<b>Total liabilities</b>	<b>85.5</b>	<b>90.6</b>	<b>24.7</b>	<b>12.8</b>	<b>33.8</b>	<b>12.6</b>	<b>43.9</b>	<b>18.1</b>	<b>15.9</b>	<b>16.0</b>
Currency and deposits	59.8	59.7	15.3	14.7	22.6	3.8	27.2	9.6	19.1	-3.2
Acceptance of bills of exchange	2.0	3.0	1.5	0.4	-1.0	2.0	0.8	-1.1	1.4	3.3
One name paper issued in Australia	16.3	16.8	3.0	3.3	3.8	9.9	3.5	0.9	2.4	2.7
One name paper issued offshore	9.9	15.0	0.5	2.1	3.9	2.4	8.2	7.1	-2.7	5.9
Bonds etc. issued in Australia	-4.9	8.0	-3.1	0.1	-1.2	1.0	2.9	0.5	3.6	1.9
Bonds etc. issued offshore	12.9	36.2	3.7	1.0	5.9	6.8	7.2	8.4	13.9	10.3
Derivatives	-10.8	-41.7	0.7	-0.8	-1.9	-5.6	-9.4	-10.8	-15.9	-8.2
Loans and placements	5.8	-5.2	5.9	1.6	0.4	-8.5	5.5	3.4	-5.6	1.1
Listed shares and other equity	-1.7	1.7	-0.9	-0.2	-0.1	0.1	0.9	0.5	0.3	1.7
Unlisted shares and other equity(c)	0.4	0.2	0.1	0.2	0.1	1.3	-1.2	0.2	-0.2	0.6
Other accounts payable(b)	-4.1	-3.0	-2.1	-9.7	1.4	-0.4	-1.6	-0.5	-0.5	-0.1

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Change in series from June 1999 due to the introduction of accrual accounting by the Commonwealth Government.

(c) These estimates are considered to be of poor quality. They should be used with caution.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in financial position</b>	<b>-1.2</b>	<b>-1.7</b>	<b>-1.9</b>	<b>3.0</b>	<b>-11.0</b>	<b>0.5</b>	<b>-3.1</b>	<b>7.9</b>	<b>-7.0</b>	<b>1.8</b>
<b>Total financial assets</b>	<b>-13.4</b>	<b>-28.2</b>	<b>-7.2</b>	<b>1.2</b>	<b>-7.0</b>	<b>-9.2</b>	<b>-4.4</b>	<b>-9.5</b>	<b>-5.2</b>	<b>6.8</b>
<b>Currency and deposits accepted by:</b>	<b>3.5</b>	<b>0.2</b>	<b>—</b>	<b>4.3</b>	<b>3.0</b>	<b>-5.0</b>	<b>1.3</b>	<b>0.8</b>	<b>3.1</b>	<b>2.6</b>
Central bank	0.3	-0.2	0.1	0.4	-0.3	-0.2	0.1	-0.1	—	—
Banks	3.1	0.4	-0.1	3.9	3.2	-4.7	1.2	0.9	3.1	2.6
Rest of world	0.1	—	-0.1	—	0.1	-0.1	—	—	0.1	—
<b>Holdings of bills of exchange accepted by:</b>	<b>-2.1</b>	<b>-1.3</b>	<b>—</b>	<b>0.9</b>	<b>-2.0</b>	<b>0.8</b>	<b>-1.1</b>	<b>-0.6</b>	<b>-0.4</b>	<b>2.2</b>
Banks	-2.1	-1.3	—	0.9	-2.0	0.8	-1.1	-0.6	-0.4	2.2
<b>One name paper issued by:</b>	<b>7.0</b>	<b>-0.3</b>	<b>1.8</b>	<b>4.4</b>	<b>0.7</b>	<b>1.0</b>	<b>1.1</b>	<b>-1.7</b>	<b>-0.7</b>	<b>1.6</b>
Private non-financial corporations	-0.8	-0.4	—	0.3	-0.5	0.3	-0.2	—	-0.5	0.8
Banks	4.2	1.7	0.8	1.2	1.2	1.1	0.8	0.3	-0.5	-0.3
Central borrowing authorities	0.9	-0.1	-0.4	0.7	—	0.4	0.1	-0.9	0.4	0.1
Financial intermediaries n.e.c.	2.9	-0.7	-0.1	4.1	-0.4	0.1	0.4	-1.2	—	0.2
National general government	—	—	0.4	-1.4	—	—	—	—	—	—
Rest of world	-0.2	-0.9	1.0	-0.5	0.3	-0.9	-0.1	0.2	-0.1	0.8
<b>Bonds, etc. issued by:</b>	<b>-2.1</b>	<b>-3.5</b>	<b>-1.1</b>	<b>-0.8</b>	<b>-2.8</b>	<b>-4.8</b>	<b>0.8</b>	<b>-0.4</b>	<b>0.8</b>	<b>-1.6</b>
Private non-financial corporations	-1.2	-0.4	0.4	-1.9	-0.2	-0.2	0.2	-0.7	0.3	-0.3
National public non-financial corporations	0.1	—	—	—	0.1	-0.1	—	0.1	0.1	—
State & local public non-financial corporations	—	-0.2	—	—	—	—	—	—	-0.2	-0.1
Banks	-0.5	0.2	-0.5	0.9	-1.1	-0.2	0.2	-0.4	0.6	0.2
Life insurance corporations	—	—	—	—	—	—	-0.1	—	0.1	—
Central borrowing authorities	-0.9	2.5	0.3	0.4	-2.0	0.2	0.3	2.0	0.1	-0.9
Financial intermediaries n.e.c.	0.3	-6.1	-1.0	-0.6	1.0	-3.6	-1.2	-0.8	-0.4	—
National general government	0.1	0.8	-0.3	0.5	-0.7	-0.8	1.3	0.1	0.2	-0.9
Rest of world	-0.1	-0.4	—	-0.2	—	—	0.2	-0.6	—	0.4
<b>Derivatives issued by:</b>	<b>-4.2</b>	<b>-18.6</b>	<b>0.2</b>	<b>-0.1</b>	<b>-0.7</b>	<b>-2.6</b>	<b>-3.3</b>	<b>-4.8</b>	<b>-7.9</b>	<b>-1.7</b>
Private non-financial corporations	-1.2	-4.0	-0.1	-0.1	—	-0.7	-0.8	-1.2	-1.3	-1.3
Banks	-2.4	-9.4	0.2	-0.2	-0.4	-1.3	-2.1	-2.4	-3.6	-1.9
Central borrowing authorities	-0.8	-2.8	—	-0.1	—	-0.5	-0.6	-0.9	-0.9	-0.9
National general government	-0.4	-1.4	—	—	—	-0.2	-0.3	-0.4	-0.5	-0.5
Rest of world	0.7	-0.9	0.1	0.4	-0.3	0.1	0.4	0.1	-1.6	2.9
<b>Loans and placements borrowed by:</b>	<b>-10.2</b>	<b>-3.5</b>	<b>-5.9</b>	<b>-4.1</b>	<b>-3.9</b>	<b>2.0</b>	<b>-3.3</b>	<b>-3.1</b>	<b>0.9</b>	<b>3.4</b>
Private non-financial corporations	-12.7	-8.0	-4.6	-3.3	-4.8	-2.4	-4.8	-0.5	-0.3	0.7
National public non-financial corporations	—	0.5	—	—	—	0.5	—	—	—	—
Life insurance corporations	-0.9	0.5	—	—	-1.0	—	—	0.5	—	1.2
Other insurance corporations	0.1	0.1	—	—	—	—	—	—	—	—
Central borrowing authorities	—	0.1	-0.6	-0.3	-0.1	—	0.6	-0.3	-0.2	0.1
Financial intermediaries n.e.c.	-0.6	-1.4	0.3	-0.7	0.2	-0.5	-0.3	-0.6	—	—
Households	1.6	5.3	-1.6	0.2	1.4	1.2	1.8	1.6	0.8	0.7
Rest of world	2.4	-0.6	0.6	—	0.3	3.2	-0.6	-3.8	0.6	0.9
<b>Equities issued by:</b>	<b>1.6</b>	<b>-1.3</b>	<b>—</b>	<b>1.7</b>	<b>-0.1</b>	<b>-0.3</b>	<b>-0.6</b>	<b>0.8</b>	<b>-1.2</b>	<b>0.2</b>
Banks	0.3	-0.2	—	0.5	-0.1	-0.3	—	0.1	—	—
Financial intermediaries n.e.c.	1.2	-1.0	—	1.2	—	—	-0.5	0.6	-1.1	0.2
<b>Other accounts receivable</b>	<b>-6.9</b>	<b>0.1</b>	<b>-2.2</b>	<b>-5.1</b>	<b>-1.0</b>	<b>-0.4</b>	<b>0.7</b>	<b>-0.4</b>	<b>0.2</b>	<b>0.1</b>
<b>Total liabilities</b>	<b>-12.2</b>	<b>-26.6</b>	<b>-5.3</b>	<b>-1.8</b>	<b>4.0</b>	<b>-9.7</b>	<b>-1.3</b>	<b>-17.4</b>	<b>1.8</b>	<b>5.0</b>
Currency and deposits	-6.6	-6.7	-6.8	-3.0	4.4	-4.4	-0.7	-4.9	3.3	7.9
Drawings of bills of exchange	-1.8	0.2	-0.9	-0.2	-0.1	—	0.1	—	—	-0.1
One name paper issued in Australia	1.3	-1.4	0.9	0.3	0.3	0.4	0.9	-1.5	-1.2	1.4
One name paper issued offshore	-14.3	-8.6	-1.2	-4.0	-7.4	-4.1	2.7	-4.9	-2.2	—
Bonds etc. issued in Australia	-1.1	0.3	-2.0	-0.1	1.5	-0.4	-0.1	0.5	0.2	-0.3
Bonds etc. issued offshore	10.1	0.8	1.3	1.2	7.6	-0.3	-3.3	-0.3	4.6	1.2
Derivatives	-4.5	-14.0	0.2	-0.1	-0.4	-2.4	-2.1	-5.0	-4.5	-4.7
Loans and placements	4.1	-4.5	1.6	0.3	0.9	1.0	-0.5	-6.0	1.1	-0.3
Unlisted shares and other equity(b)	3.2	6.5	2.4	0.4	0.3	0.4	1.2	4.5	0.3	0.4
Other accounts payable	-2.7	0.8	-0.8	3.4	-2.9	—	0.5	0.1	0.2	-0.7

— nil or rounded to zero (including null cells)

(b) These estimates are considered to be of poor quality. They should be used with caution.

(a) Excludes identified claims between transactors in this subsector.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in financial position</b>	<b>1.1</b>	<b>-0.1</b>	—	—	<b>0.2</b>	<b>-0.3</b>	<b>-0.1</b>	<b>0.1</b>	<b>0.2</b>	<b>-0.1</b>
<b>Total financial assets</b>	<b>0.6</b>	<b>-6.9</b>	<b>1.5</b>	<b>0.6</b>	<b>-4.1</b>	<b>0.5</b>	<b>-4.8</b>	<b>-2.1</b>	<b>-0.5</b>	<b>1.1</b>
<b>Currency and deposits accepted by:</b>	-3.5	-0.5	-2.6	-0.4	1.1	0.5	2.1	-2.4	-0.7	-0.3
Central bank(b)	0.5	-0.6	-0.1	0.2	0.5	-0.7	0.4	-0.6	0.2	-0.2
Banks	0.4	0.2	—	-0.1	0.3	0.5	-0.1	—	-0.2	-0.1
Other depository corporations	-3.9	—	-2.1	-0.5	0.3	0.7	1.9	-1.8	-0.9	—
Rest of world	-0.5	-0.1	-0.5	0.1	—	—	—	—	—	0.1
<b>Holdings of bills of exchange accepted by:</b>	-0.4	0.1	0.1	0.1	-0.2	1.2	-0.7	-0.2	-0.2	0.2
Banks	-0.4	0.1	0.1	0.1	-0.2	1.2	-0.7	-0.2	-0.2	0.2
<b>One name paper issued by:</b>	2.5	0.7	0.4	-0.9	1.8	-0.4	-0.2	0.9	0.4	0.1
Private non-financial corporations	-0.1	—	-0.1	-0.4	0.1	0.2	0.1	0.1	-0.3	0.6
National public non-financial corporations	-0.1	—	—	—	—	—	0.1	-0.1	—	—
Banks	3.0	1.5	—	—	1.1	0.6	0.4	0.8	-0.4	—
Other depository corporations	-0.1	-1.3	0.5	-0.4	0.3	-0.8	-0.4	-0.2	0.1	-0.1
Central borrowing authorities	0.4	-0.5	—	—	0.4	-0.4	-0.1	—	—	—
Financial intermediaries n.e.c.	-0.6	1.0	-0.1	-0.1	0.1	-0.1	-0.2	0.4	1.0	-0.4
National general government	—	—	0.1	—	-0.1	—	—	—	—	—
<b>Bonds, etc. issued by:</b>	1.8	0.1	0.8	1.3	1.4	-3.1	—	1.5	1.7	-0.2
Private non-financial corporations	3.0	-1.3	1.9	0.7	0.3	-1.1	-0.6	—	0.4	0.3
National public non-financial corporations	0.1	0.1	-0.1	—	0.1	—	0.1	—	—	-0.1
Banks	-0.2	0.1	-0.3	0.2	—	0.5	-0.4	-0.1	0.1	0.2
Other depository corporations	-0.4	0.3	—	-0.6	0.6	-0.3	0.2	0.4	—	-0.4
Central borrowing authorities	-1.0	1.0	-1.1	0.7	—	0.4	-0.1	0.7	-0.1	-0.3
Financial intermediaries n.e.c.	1.6	0.3	0.4	0.8	0.4	-1.1	—	1.0	0.4	—
National general government	-1.3	0.9	—	-0.6	-0.1	-0.1	0.7	-0.4	0.7	-0.4
Rest of world	0.1	-1.3	0.1	0.1	0.1	-1.4	0.1	-0.1	0.2	0.5
<b>Derivatives issued by:</b>	0.1	0.1	-0.1	0.1	-0.1	0.1	—	—	—	0.1
Rest of world	0.1	0.1	-0.1	0.1	-0.1	0.1	—	—	—	0.1
<b>Loans and placements borrowed by:</b>	-1.4	-1.2	-1.8	-0.1	0.3	-1.0	-0.4	—	0.1	0.1
Private non-financial corporations	-0.1	0.1	—	—	0.2	-0.1	-0.1	0.1	0.2	0.2
National public non-financial corporations	0.1	-0.1	—	—	0.1	—	-0.1	—	—	—
Households	-1.0	-1.2	-1.5	-0.2	—	-0.9	-0.1	-0.1	-0.1	-0.1
Rest of world	-0.3	—	-0.3	0.1	—	—	—	—	—	—
<b>Equities issued by:</b>	3.5	-5.7	4.7	-0.2	-7.8	3.3	-5.6	-1.6	-1.7	0.5
Private non-financial corporations	2.8	-5.2	3.4	1.4	-7.2	0.7	-5.8	1.5	-1.6	-2.3
National public non-financial corporations	-0.1	0.1	—	—	—	0.1	-0.2	—	0.1	0.1
Banks	-1.2	0.6	—	-0.4	-1.6	2.0	-0.3	-1.0	—	0.6
Other insurance corporations	-0.2	-0.1	—	-0.1	-0.1	-0.1	-0.1	—	-0.1	0.2
Financial intermediaries n.e.c.	1.4	-1.1	0.6	-1.1	1.2	0.4	-0.5	-0.8	-0.2	0.7
Rest of world	0.9	0.1	0.7	—	-0.1	0.2	1.2	-1.4	0.1	1.2
<b>Other accounts receivable</b>	<b>-2.1</b>	<b>-0.5</b>	<b>0.1</b>	<b>0.7</b>	<b>-0.6</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.3</b>	—	<b>0.6</b>
<b>Total liabilities</b>	<b>-0.5</b>	<b>-6.8</b>	<b>1.5</b>	<b>0.6</b>	<b>-4.3</b>	<b>0.8</b>	<b>-4.7</b>	<b>-2.2</b>	<b>-0.7</b>	<b>1.2</b>
One name paper issued offshore	-0.4	1.0	-0.1	—	—	—	2.6	-1.1	-0.5	—
Bonds etc. issued in Australia	-0.1	-0.7	—	—	—	—	—	-0.2	-0.5	—
Bonds etc. issued offshore	-0.3	-0.3	-0.1	0.1	-0.3	-0.1	-0.1	—	-0.1	—
Derivatives	0.1	0.2	—	—	—	0.1	—	0.1	—	-0.1
Loans and placements	-0.2	0.1	-0.4	0.1	-0.4	-0.5	—	0.6	-0.1	1.4
Listed shares and other equity	1.6	—	0.2	-0.2	1.7	0.5	-0.8	0.1	0.2	0.1
Unlisted shares and other equity(c)	0.1	0.2	0.1	—	—	—	—	0.1	0.1	0.1
Net equity in reserves	-7.3	-7.3	-1.2	0.3	-5.8	1.5	-3.5	-2.6	-2.7	3.8
Net equity of pension funds in life offices	6.0	-0.4	2.6	0.4	-0.8	-0.1	-2.9	1.3	1.4	-2.5
Other accounts payable	—	0.4	0.5	-0.2	1.4	-0.7	-0.2	-0.4	1.7	-1.4

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Includes changes in holdings of cash.

(c) These estimates are considered to be of poor quality. They should be used with caution.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in financial position</b>	<b>0.4</b>	<b>-1.3</b>	—	<b>1.2</b>	<b>-1.1</b>	<b>-0.4</b>	<b>0.4</b>	<b>-0.5</b>	<b>-0.7</b>	—
<b>Total financial assets</b>	<b>42.7</b>	<b>37.4</b>	<b>8.9</b>	<b>2.5</b>	<b>20.2</b>	<b>3.6</b>	<b>3.8</b>	<b>13.3</b>	<b>16.7</b>	<b>2.8</b>
<i>Currency and deposits accepted by:</i>	<b>5.0</b>	<b>7.2</b>	<b>2.2</b>	<b>0.5</b>	<b>3.2</b>	<b>-0.2</b>	<b>1.8</b>	<b>2.0</b>	<b>3.6</b>	<b>0.9</b>
Central bank	1.0	0.3	1.2	-0.9	0.5	—	—	—	0.2	0.2
Banks	2.9	6.6	1.1	1.1	2.0	0.1	1.6	1.4	3.5	0.5
Other depository corporations	1.3	0.2	0.2	0.3	0.7	-0.2	0.1	0.8	-0.4	0.3
Rest of world	-0.2	0.2	-0.2	0.1	0.1	-0.2	0.2	-0.1	0.3	-0.2
<i>Holdings of bills of exchange accepted by:</i>	<b>2.1</b>	<b>1.0</b>	<b>1.2</b>	<b>1.6</b>	<b>0.3</b>	<b>0.1</b>	<b>0.6</b>	<b>-0.1</b>	<b>0.3</b>	<b>0.1</b>
Banks	2.1	1.0	1.2	1.6	0.3	0.1	0.6	-0.1	0.3	0.1
<i>One name paper issued by:</i>	<b>2.8</b>	<b>3.8</b>	<b>2.8</b>	<b>-1.2</b>	<b>1.0</b>	<b>-0.1</b>	<b>1.6</b>	<b>0.3</b>	<b>2.0</b>	<b>0.4</b>
Private non-financial corporations	-0.1	-0.6	—	-0.3	0.1	-0.4	0.3	-0.1	-0.4	0.4
National public non-financial corporations	—	—	0.3	-0.3	0.2	-0.2	0.2	-0.1	0.1	-0.2
Banks	1.1	3.2	1.2	-0.6	0.4	0.7	1.3	-0.8	2.0	-0.4
Other depository corporations	—	0.1	0.1	—	—	—	—	—	—	—
Central borrowing authorities	0.3	-0.1	—	—	0.2	0.2	-0.3	—	0.1	—
Financial intermediaries n.e.c.	1.5	1.3	1.1	0.2	0.1	-0.3	0.1	1.3	0.1	0.5
National general government	—	—	0.2	-0.2	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	<b>1.9</b>	<b>10.1</b>	<b>-2.1</b>	<b>0.1</b>	<b>2.5</b>	<b>2.8</b>	<b>0.5</b>	<b>2.4</b>	<b>4.4</b>	<b>1.9</b>
Private non-financial corporations	—	-0.4	0.1	0.4	-0.2	-0.1	-0.2	—	-0.1	-0.1
National public non-financial corporations	0.5	0.1	0.1	—	0.4	—	—	—	—	-0.2
Banks	—	0.3	0.2	-0.2	—	0.1	—	—	0.2	0.3
Other depository corporations	-0.1	—	0.3	—	-0.3	—	—	—	—	—
Life insurance corporations	0.1	-0.3	—	—	—	—	—	-0.1	-0.2	—
Central borrowing authorities	0.6	-0.2	-0.5	1.2	—	0.4	-0.4	0.4	-0.6	0.8
Financial intermediaries n.e.c.	-0.5	3.9	-0.3	-0.8	0.5	0.2	2.1	0.2	1.5	-3.1
National general government	-0.6	-1.9	-0.9	-0.6	0.9	0.3	-2.0	-0.6	0.3	0.5
State and local general government	—	—	—	—	—	—	—	—	—	—
Rest of world	2.0	8.7	-1.1	—	1.3	1.9	1.0	2.4	3.4	3.9
<i>Loans and placements borrowed by:</i>	<b>-0.6</b>	<b>3.8</b>	<b>0.5</b>	<b>-1.7</b>	<b>1.5</b>	<b>0.5</b>	<b>1.3</b>	<b>0.9</b>	<b>1.1</b>	<b>0.5</b>
Private non-financial corporations	0.1	0.3	—	—	0.1	0.1	0.1	0.1	0.1	—
Central borrowing authorities	—	—	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	-0.6	3.6	0.5	-1.8	1.4	0.4	1.2	0.8	1.1	0.5
<i>Equities issued by:</i>	<b>26.2</b>	<b>13.9</b>	<b>1.9</b>	<b>2.6</b>	<b>12.2</b>	<b>0.9</b>	<b>0.6</b>	<b>6.6</b>	<b>5.9</b>	<b>3.9</b>
Private non-financial corporations	10.5	-2.4	-1.1	1.8	5.1	-3.4	-0.7	3.2	-1.5	2.3
National public non-financial corporations	-0.3	0.1	—	-0.1	-0.1	0.1	-0.3	—	0.2	0.1
Banks	4.9	1.0	1.3	0.7	2.4	1.2	-1.0	-0.5	1.3	2.6
Other depository corporations	0.1	-0.1	0.1	—	—	—	—	—	—	—
Life insurance corporations	0.3	-0.2	0.1	0.1	0.3	—	0.1	-0.1	-0.1	—
Other insurance corporations	-0.1	-0.4	—	-0.2	0.2	-0.1	-0.2	-0.1	—	0.2
Financial intermediaries n.e.c.	0.3	10.1	—	-0.2	0.5	4.1	0.8	1.5	3.8	-1.1
Rest of world	10.4	5.7	1.5	0.4	3.7	-0.9	1.9	2.6	2.1	-0.3
<i>Unfunded superannuation claims on:</i>	<b>-0.8</b>	<b>-3.3</b>	—	<b>-0.3</b>	—	<b>0.1</b>	—	<b>-0.3</b>	<b>-3.2</b>	<b>-1.4</b>
National general government	-0.8	-3.3	—	-0.3	—	0.1	—	-0.3	-3.2	-1.4
<i>Net equity of pension funds in life office reserves</i>	<b>6.0</b>	<b>-0.4</b>	<b>2.6</b>	<b>0.4</b>	<b>-0.8</b>	<b>-0.1</b>	<b>-2.9</b>	<b>1.3</b>	<b>1.4</b>	<b>-2.5</b>
Life insurance corporations	6.0	-0.4	2.6	0.4	-0.8	-0.1	-2.9	1.3	1.4	-2.5
<i>Other accounts receivable</i>	—	<b>1.2</b>	<b>-0.1</b>	<b>0.5</b>	<b>0.3</b>	<b>-0.4</b>	<b>0.2</b>	<b>0.2</b>	<b>1.2</b>	<b>-1.0</b>
<b>Total liabilities</b>	<b>42.4</b>	<b>38.7</b>	<b>8.9</b>	<b>1.2</b>	<b>21.3</b>	<b>4.0</b>	<b>3.4</b>	<b>13.8</b>	<b>17.5</b>	<b>2.8</b>
Loans and placements	—	—	—	—	—	—	—	—	—	0.1
Net equity in reserves	41.8	38.2	8.7	1.4	20.7	4.8	3.4	13.7	16.3	3.6
Other accounts payable	0.5	0.5	0.1	-0.2	0.7	-0.8	—	0.2	1.1	-0.8

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in financial position</b>	<b>12.3</b>	<b>-0.5</b>	<b>3.9</b>	<b>4.2</b>	<b>-4.2</b>	<b>-1.6</b>	<b>-0.5</b>	<b>0.5</b>	<b>1.0</b>	<b>-1.6</b>
<b>Total financial assets</b>	<b>13.6</b>	<b>3.4</b>	<b>4.3</b>	<b>4.2</b>	<b>-2.4</b>	<b>3.3</b>	<b>-0.5</b>	<b>-0.1</b>	<b>0.7</b>	<b>1.8</b>
<i>Currency and deposits accepted by:</i>	<b>0.8</b>	<b>0.5</b>	<b>1.3</b>	<b>-1.1</b>	<b>-0.1</b>	—	—	<b>1.0</b>	<b>-0.4</b>	—
Central bank	0.2	0.7	-0.1	—	—	—	0.1	0.5	0.1	-0.9
Banks	1.0	-0.3	1.9	-1.1	0.1	-0.2	—	0.4	-0.5	0.1
Other depository corporations	-0.4	0.2	-0.4	-0.1	-0.2	0.1	-0.1	0.1	—	0.8
Rest of world	-0.1	—	—	—	—	—	—	—	—	—
<i>Holdings of bills of exchange accepted by:</i>	<b>-0.4</b>	<b>-0.7</b>	<b>0.6</b>	<b>-0.3</b>	<b>-0.2</b>	<b>-0.7</b>	<b>0.2</b>	<b>-0.2</b>	—	<b>0.1</b>
Banks	-0.4	-0.7	0.6	-0.3	-0.2	-0.7	0.2	-0.2	—	0.1
<i>One name paper issued by:</i>	<b>2.0</b>	<b>0.6</b>	<b>-0.4</b>	<b>1.0</b>	<b>-1.2</b>	<b>0.8</b>	<b>1.3</b>	<b>-0.7</b>	<b>-0.8</b>	<b>0.4</b>
Private non-financial corporations	0.1	-0.2	—	-0.3	-0.3	0.2	-0.4	0.1	-0.1	0.3
Banks	1.8	1.0	—	0.8	-0.2	0.3	1.4	-0.4	-0.3	-0.1
Other depository corporations	0.2	-0.2	-0.2	0.1	0.2	—	0.1	-0.3	—	—
Central borrowing authorities	0.3	-0.1	0.2	-0.1	—	0.1	—	-0.2	—	0.3
Financial intermediaries n.e.c.	-0.5	0.1	-0.3	0.5	-0.6	0.3	0.2	0.1	-0.5	-0.1
National general government	—	—	—	0.1	-0.3	—	—	—	—	—
Rest of world	—	—	—	—	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	<b>5.9</b>	<b>-1.5</b>	<b>2.8</b>	<b>4.5</b>	<b>-1.1</b>	<b>-1.4</b>	<b>0.4</b>	<b>0.2</b>	<b>-0.7</b>	<b>-1.4</b>
Private non-financial corporations	—	-0.2	-0.2	0.2	-0.4	-0.2	-0.1	-0.1	0.2	0.1
National public non-financial corporations	-0.7	-0.1	-0.4	—	-0.1	—	—	—	—	—
Banks	-0.1	1.8	—	-0.1	0.2	—	0.4	0.8	0.5	0.1
Other depository corporations	0.2	-0.2	-0.9	0.2	0.2	-0.2	-0.2	—	0.2	-0.4
Central borrowing authorities	2.2	0.1	2.0	3.6	-1.8	0.4	-0.4	0.8	-0.7	-0.3
Financial intermediaries n.e.c.	1.4	0.6	0.4	0.1	0.6	-1.3	3.7	-2.1	0.3	0.1
National general government	3.3	-3.7	1.9	0.4	0.4	-0.5	-2.9	0.7	-1.1	-0.9
Rest of world	-0.4	0.3	-0.2	0.1	-0.4	0.4	-0.1	0.1	—	-0.1
<i>Derivatives issued by:</i>	<b>0.3</b>	<b>0.1</b>	—	<b>0.2</b>	—	—	—	<b>0.1</b>	—	<b>0.1</b>
Rest of world	0.3	0.1	—	0.2	—	—	—	0.1	—	0.1
<i>Loans and placements borrowed by:</i>	<b>-0.3</b>	<b>1.0</b>	<b>-0.5</b>	—	<b>-0.1</b>	<b>0.9</b>	<b>0.4</b>	<b>-0.6</b>	<b>0.3</b>	<b>0.4</b>
Private non-financial corporations	0.7	0.4	0.1	0.5	-0.2	0.5	0.1	-0.4	0.2	0.1
Life insurance corporations	—	—	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.1	0.3	0.8	-0.6	—	0.5	0.2	-0.2	-0.2	0.6
Households	—	0.1	—	—	—	—	—	—	—	—
Rest of world	-1.1	0.2	-1.4	0.1	0.1	-0.1	0.1	-0.1	0.3	-0.2
<i>Equities issued by:</i>	<b>1.3</b>	<b>1.6</b>	<b>1.2</b>	<b>-0.5</b>	<b>-0.1</b>	<b>0.3</b>	<b>-0.1</b>	<b>0.6</b>	<b>0.8</b>	<b>1.6</b>
Private non-financial corporations	-0.4	0.4	0.1	-0.1	-0.5	—	—	-0.1	0.5	1.3
National public non-financial corporations	0.2	0.1	0.2	-0.1	—	—	—	—	—	—
Banks	-0.2	—	0.1	—	-0.2	-0.1	—	0.1	—	—
Financial intermediaries n.e.c.	0.3	0.6	0.7	-0.4	-0.2	—	-0.1	0.4	0.2	0.2
Rest of world	1.4	0.5	0.2	0.1	0.9	0.4	—	0.2	—	0.2
<i>Other accounts receivable</i>	<b>4.0</b>	<b>1.9</b>	<b>-0.8</b>	<b>0.6</b>	<b>0.3</b>	<b>3.3</b>	<b>-2.6</b>	<b>-0.4</b>	<b>1.6</b>	<b>0.6</b>
<b>Total liabilities</b>	<b>1.2</b>	<b>4.0</b>	<b>0.4</b>	—	<b>1.8</b>	<b>5.0</b>	—	<b>-0.6</b>	<b>-0.4</b>	<b>3.4</b>
One name paper issued offshore	0.1	0.1	0.1	0.2	-0.1	—	—	—	0.1	0.1
Bonds etc. issued in Australia	—	-0.1	—	—	0.1	-0.1	—	—	-0.1	0.1
Bonds etc. issued offshore	0.2	-0.3	-0.2	-0.2	0.6	-0.5	0.3	-0.1	-0.1	0.2
Loans and placements	-0.2	0.1	-0.7	-0.1	0.2	0.5	—	-0.3	-0.1	-0.1
Listed shares and other equity	2.8	-0.2	0.9	—	2.2	0.1	—	—	-0.4	—
Unlisted shares and other equity(b)	-2.5	0.4	0.1	-1.4	-1.4	0.2	-0.1	0.1	0.3	0.1
Prepayments of premiums and reserves	2.6	4.3	1.1	1.2	—	4.7	-0.1	-0.2	-0.1	2.5
Other accounts payable	-1.9	-0.4	-0.9	0.3	0.2	—	-0.1	-0.2	-0.1	0.5

— nil or rounded to zero (including null cells)

(b) These estimates are considered to be of poor quality. They should be used with caution.

(a) Excludes identified claims between transactors in this subsector.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in financial position</b>	<b>1.7</b>	<b>-3.0</b>	<b>1.0</b>	<b>-1.5</b>	<b>4.2</b>	<b>-1.1</b>	<b>-1.4</b>	<b>-1.5</b>	<b>1.1</b>	<b>2.7</b>
<b>Total financial assets</b>	<b>5.7</b>	<b>-5.8</b>	<b>-0.2</b>	<b>-0.2</b>	<b>2.3</b>	<b>-0.9</b>	<b>-0.3</b>	<b>-0.6</b>	<b>-3.9</b>	<b>1.1</b>
<i>Currency and deposits accepted by:</i>	<i>4.0</i>	<i>-2.8</i>	<i>—</i>	<i>0.6</i>	<i>3.6</i>	<i>-4.2</i>	<i>-0.2</i>	<i>1.4</i>	<i>0.2</i>	<i>-2.0</i>
Banks	4.5	-2.8	0.2	0.5	4.0	-4.2	-0.2	1.4	0.2	-2.0
Other depository corporations	-0.5	—	-0.2	0.1	-0.5	—	—	—	—	—
<i>Holdings of bills of exchange accepted by:</i>	<i>0.3</i>	<i>0.9</i>	<i>0.5</i>	<i>-0.6</i>	<i>-0.4</i>	<i>1.7</i>	<i>-0.1</i>	<i>-0.5</i>	<i>-0.2</i>	<i>-0.5</i>
Banks	0.3	0.9	0.5	-0.6	-0.4	1.7	-0.1	-0.5	-0.2	-0.5
<i>One name paper issued by:</i>	<i>1.5</i>	<i>2.2</i>	<i>-0.7</i>	<i>-0.8</i>	<i>-0.9</i>	<i>3.6</i>	<i>1.0</i>	<i>-0.9</i>	<i>-1.5</i>	<i>3.5</i>
National public non-financial corporations	-0.2	0.4	—	—	—	—	0.4	-0.3	0.3	-0.2
Banks	-0.3	1.8	-0.6	0.3	-1.0	2.6	-0.6	-0.4	0.3	2.3
Other depository corporations	1.0	—	-0.1	-0.3	0.1	0.5	0.6	—	-1.1	0.5
Financial intermediaries n.e.c.	1.0	-0.1	—	-0.8	0.1	0.5	0.6	-0.2	-1.0	1.0
<i>Bonds, etc. issued by:</i>	<i>-0.6</i>	<i>1.1</i>	<i>—</i>	<i>-0.3</i>	<i>-0.1</i>	<i>-0.4</i>	<i>0.1</i>	<i>0.2</i>	<i>1.2</i>	<i>-0.2</i>
Private non-financial corporations	—	0.1	—	—	—	—	—	—	—	—
Banks	-0.2	0.5	-0.1	-0.1	-0.1	-0.3	0.3	—	0.4	-0.1
Other depository corporations	-0.2	0.5	-0.1	-0.1	-0.1	-0.3	0.3	—	0.4	-0.1
National general government	-0.2	0.1	0.1	-0.1	0.2	0.3	-0.6	0.1	0.3	-0.1
Rest of world	-0.1	—	0.1	-0.1	—	—	—	—	—	—
<i>Derivatives issued by:</i>	<i>-1.5</i>	<i>-5.0</i>	<i>—</i>	<i>-0.2</i>	<i>-0.3</i>	<i>-0.7</i>	<i>-1.1</i>	<i>-1.3</i>	<i>-1.9</i>	<i>-1.0</i>
Banks	-0.4	-1.7	—	—	-0.1	-0.2	-0.4	-0.4	-0.6	-0.3
Other depository corporations	-0.9	-3.3	0.1	-0.1	-0.2	-0.4	-0.8	-0.9	-1.3	-0.7
Rest of world	-0.2	-0.1	-0.1	-0.1	—	—	—	—	—	—
<i>Loans and placements borrowed by:</i>	<i>2.2</i>	<i>-2.2</i>	<i>0.2</i>	<i>1.1</i>	<i>0.3</i>	<i>-0.9</i>	<i>-0.1</i>	<i>0.5</i>	<i>-1.8</i>	<i>1.2</i>
State & local public non-financial corporations	2.2	-0.6	0.7	0.2	0.6	-0.6	0.5	0.4	-1.0	1.0
Financial intermediaries n.e.c.	0.1	0.3	-0.2	1.1	-0.8	0.2	—	0.1	—	-0.6
State and local general government	-0.1	-1.9	-0.3	-0.2	0.5	-0.5	-0.6	—	-0.9	0.8
<i>Other accounts receivable</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.2</i>	<i>—</i>	<i>—</i>	<i>-0.1</i>	<i>0.1</i>	<i>—</i>	<i>0.1</i>	<i>—</i>
<b>Total liabilities</b>	<b>4.0</b>	<b>-2.8</b>	<b>-1.2</b>	<b>1.3</b>	<b>-1.9</b>	<b>0.2</b>	<b>1.1</b>	<b>0.9</b>	<b>-4.9</b>	<b>-1.6</b>
One name paper issued in Australia	2.8	-0.6	-2.8	1.8	-0.5	2.4	-0.6	-1.0	-1.4	0.3
One name paper issued offshore	-2.7	-0.6	0.4	-1.4	-2.0	1.0	-0.7	0.2	-1.1	—
Bonds etc. issued in Australia	1.5	1.9	0.4	1.4	-1.6	0.2	0.8	2.3	-1.4	-0.6
Bonds etc. issued offshore	1.0	4.5	0.3	1.1	-1.1	2.8	1.0	-0.2	0.9	0.7
Derivatives	-1.0	-4.4	—	-0.2	0.3	-0.8	-0.8	-1.2	-1.6	-1.5
Loans and placements	3.1	-3.4	0.9	-1.3	2.8	-5.5	1.6	0.6	-0.2	-0.6
Other accounts payable	-0.6	-0.2	-0.3	-0.1	0.1	—	-0.2	0.1	-0.1	—

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in financial position</b>	<b>-16.6</b>	<b>3.2</b>	<b>-6.8</b>	<b>0.5</b>	<b>-7.8</b>	<b>12.7</b>	<b>-4.1</b>	<b>-2.9</b>	<b>-2.4</b>	<b>0.7</b>
<b>Total financial assets</b>	<b>21.7</b>	<b>51.0</b>	<b>2.9</b>	<b>6.4</b>	<b>6.4</b>	<b>20.6</b>	<b>9.3</b>	<b>13.0</b>	<b>8.2</b>	<b>11.7</b>
<i>Currency and deposits accepted by:</i>	-2.2	0.7	-1.4	0.1	0.7	0.1	0.1	0.9	-0.4	0.4
Central bank	0.1	-0.1	—	-0.1	0.1	-0.1	0.1	-0.1	—	—
Banks	-1.1	0.7	-1.2	-0.1	0.5	0.6	-0.3	0.8	-0.4	-0.1
Other depository corporations	-1.1	0.1	-0.3	0.3	—	-0.4	0.4	0.2	-0.1	0.4
Rest of world	-0.1	—	—	—	—	—	—	—	—	—
<i>Holdings of bills of exchange accepted by:</i>	0.9	—	-0.2	0.3	-0.1	—	-0.3	0.3	-0.1	0.4
Banks	0.9	—	-0.2	0.3	-0.1	—	-0.3	0.3	-0.1	0.4
<i>One name paper issued by:</i>	0.9	3.2	-0.7	-0.4	-0.1	2.9	-0.1	1.3	-0.8	2.6
Private non-financial corporations	-0.5	-0.2	-0.5	0.1	—	0.2	-0.5	0.1	—	0.8
Banks	1.8	2.7	0.8	-0.6	0.7	2.2	0.3	1.0	-0.8	0.6
Other depository corporations	0.6	-0.2	0.1	—	-0.4	—	0.2	-0.2	-0.2	1.1
Central borrowing authorities	-0.2	0.9	-0.9	—	-0.1	0.4	-0.1	0.3	0.2	—
National general government	-0.8	—	-0.2	0.1	-0.3	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	-4.1	-3.1	-2.7	-0.4	0.8	3.3	-0.9	-2.3	-3.2	3.3
Private non-financial corporations	1.3	-2.5	-1.7	1.3	1.0	2.3	-2.6	-0.7	-1.5	2.9
National public non-financial corporations	-1.4	-0.3	-0.2	0.2	-0.2	—	-0.1	—	-0.1	—
Banks	-2.3	0.9	-0.8	-0.2	-1.2	0.3	1.0	-0.9	0.5	0.5
Other depository corporations	—	-0.1	-0.3	-0.2	0.4	0.3	—	0.1	-0.5	0.1
Central borrowing authorities	-1.5	-1.0	-0.1	-1.9	0.7	0.6	-0.4	-0.1	-1.2	-0.3
National general government	-0.7	-0.2	—	0.4	-0.4	-0.2	1.2	-1.5	0.3	—
Rest of world	0.3	0.4	0.4	—	0.4	0.2	0.1	0.8	-0.8	0.1
<i>Derivatives issued by:</i>	0.1	0.2	—	—	—	—	0.2	—	-0.1	0.1
Rest of world	0.1	0.2	—	—	—	—	0.2	—	-0.1	0.1
<i>Loans and placements borrowed by:</i>	21.0	34.6	2.1	6.8	4.7	10.5	5.8	11.7	6.6	4.9
Private non-financial corporations	3.3	0.9	1.1	0.5	0.2	0.1	0.2	-0.2	0.8	1.3
Other depository corporations	—	0.3	—	—	—	—	0.2	—	0.1	-0.3
Life insurance corporations	—	—	—	—	—	—	—	—	—	0.1
Pension funds	—	—	—	—	—	—	—	—	—	0.1
Households	16.9	31.5	-0.4	6.3	4.7	9.3	6.4	11.8	4.0	8.6
Rest of world	0.8	1.8	1.3	—	-0.2	1.1	-1.2	0.1	1.8	-4.8
<i>Equities issued by:</i>	4.4	14.3	5.3	-0.3	0.3	4.1	4.1	2.0	4.1	—
Private non-financial corporations	-0.8	8.0	2.8	0.1	0.8	4.1	2.5	-1.6	3.1	1.3
National public non-financial corporations	-0.2	0.1	—	—	-0.1	0.1	-0.2	—	0.1	0.1
Banks	2.4	-1.2	1.6	-0.2	-0.4	-1.9	0.2	0.5	-0.1	-0.9
Other depository corporations	-0.1	—	—	—	—	—	—	—	—	—
Life insurance corporations	—	0.1	—	—	—	0.1	0.1	—	—	—
Other insurance corporations	0.2	0.1	0.1	0.3	0.3	0.5	-0.4	0.2	-0.2	-0.1
Rest of world	2.8	7.3	0.7	-0.4	-0.4	1.2	1.9	3.0	1.2	-0.3
<i>Other accounts receivable</i>	0.8	1.1	0.5	0.4	0.3	-0.4	0.4	-0.9	2.0	—
<b>Total liabilities</b>	<b>38.3</b>	<b>47.8</b>	<b>9.7</b>	<b>6.0</b>	<b>14.2</b>	<b>7.9</b>	<b>13.4</b>	<b>15.9</b>	<b>10.5</b>	<b>11.0</b>
Drawings of bills of exchange	0.3	0.4	1.3	-1.9	0.1	0.2	—	0.2	—	0.1
One name paper issued in Australia	4.0	2.9	1.4	3.6	-0.4	—	1.3	0.6	1.1	-0.5
One name paper issued offshore	0.3	-0.1	0.1	-0.1	0.3	—	—	0.4	-0.5	—
Bonds etc. issued in Australia	5.5	7.7	0.1	-0.9	3.5	-1.0	5.1	0.3	3.4	-2.3
Bonds etc. issued offshore	9.9	17.3	0.4	5.3	3.3	3.2	-0.7	11.0	3.7	6.3
Derivatives	0.4	-0.2	-0.1	—	—	—	—	—	-0.1	0.2
Loans and placements	3.7	7.0	2.7	-2.9	4.7	0.9	4.0	2.8	-0.6	5.5
Listed shares and other equity	5.8	1.9	3.5	1.1	-0.9	-1.5	1.1	1.2	1.1	-0.8
Unlisted shares and other equity(c)	7.4	10.3	0.1	1.7	2.6	5.7	2.4	0.8	1.3	1.0
Other accounts payable	1.0	0.5	0.1	0.1	0.9	0.5	0.2	-1.4	1.2	1.7

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Financial intermediaries n.e.c. includes financial auxiliaries.

(c) These estimates are considered to be of poor quality. They should be used with caution.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in financial position</b>	<b>14.5</b>	<b>-1.6</b>	<b>3.7</b>	<b>2.5</b>	<b>1.0</b>	<b>2.2</b>	<b>1.6</b>	<b>-3.9</b>	<b>-1.6</b>	<b>5.8</b>
<b>Total financial assets</b>	<b>7.2</b>	<b>-4.8</b>	<b>2.4</b>	<b>-1.7</b>	<b>3.6</b>	<b>-4.6</b>	<b>—</b>	<b>0.5</b>	<b>-0.7</b>	<b>-1.0</b>
<i>Currency and deposits accepted by:</i>	<i>0.4</i>	<i>-1.4</i>	<i>0.2</i>	<i>-0.2</i>	<i>0.4</i>	<i>-0.5</i>	<i>0.3</i>	<i>-0.5</i>	<i>-0.6</i>	<i>0.3</i>
Central bank(b)	-0.4	-0.5	0.2	-0.7	0.5	-0.3	0.5	-0.2	-0.4	0.4
Banks	0.3	-0.2	-0.1	0.4	-0.2	-0.1	—	0.1	-0.1	—
Other depository corporations	0.1	-0.1	—	—	—	—	—	—	-0.1	—
Rest of world	0.5	-0.7	0.2	—	0.2	-0.1	-0.2	-0.4	—	-0.1
<i>Derivatives issued by:</i>	<i>-0.6</i>	<i>-2.5</i>	<i>—</i>	<i>—</i>	<i>-0.1</i>	<i>-0.3</i>	<i>-0.6</i>	<i>-0.6</i>	<i>-0.9</i>	<i>-0.5</i>
Banks	-0.2	-0.8	—	—	—	-0.1	-0.2	-0.2	-0.3	-0.2
Other depository corporations	-0.4	-1.7	—	—	-0.1	-0.2	-0.4	-0.4	-0.6	-0.3
<i>Loans and placements borrowed by:</i>	<i>0.1</i>	<i>0.9</i>	<i>-0.1</i>	<i>-0.3</i>	<i>0.9</i>	<i>-0.5</i>	<i>0.5</i>	<i>-0.2</i>	<i>1.0</i>	<i>-0.3</i>
National public non-financial corporations	-0.8	0.1	-0.7	—	0.1	—	—	—	0.1	—
Central borrowing authorities	—	-0.2	—	—	—	-0.1	—	-0.1	-0.1	—
Financial intermediaries n.e.c.	0.1	—	—	0.1	—	—	—	—	—	0.1
State and local general government	-0.2	-0.2	—	-0.2	-0.1	-0.1	—	—	-0.1	—
Households	1.0	1.2	0.5	-0.2	0.8	-0.4	0.5	-0.1	1.1	-0.4
<i>Equities issued by:</i>	<i>—</i>	<i>-0.3</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>-0.3</i>	<i>—</i>	<i>—</i>
National public non-financial corporations(c)	—	-0.3	—	—	—	—	—	-0.3	—	—
<i>Other accounts receivable</i>	<i>7.3</i>	<i>-1.5</i>	<i>2.3</i>	<i>-1.1</i>	<i>2.4</i>	<i>-3.3</i>	<i>-0.2</i>	<i>2.2</i>	<i>-0.2</i>	<i>-0.5</i>
<b>Total liabilities</b>	<b>-7.3</b>	<b>-3.2</b>	<b>-1.3</b>	<b>-4.1</b>	<b>2.6</b>	<b>-6.9</b>	<b>-1.6</b>	<b>4.4</b>	<b>0.8</b>	<b>-6.9</b>
Currency and deposits	0.1	0.1	0.1	—	—	—	—	—	—	—
Drawings of bills of exchange	—	—	-0.1	—	—	—	—	—	—	—
One name paper issued in Australia	-4.2	—	0.9	-4.8	-2.0	—	—	—	—	—
Bonds etc. issued in Australia	-1.2	-3.5	-2.8	0.5	0.8	-4.9	-1.2	0.9	1.8	-3.3
Bonds etc. issued offshore	0.1	—	—	—	0.1	—	—	—	—	—
Derivatives	-0.6	-2.1	—	-0.1	—	-0.4	-0.4	-0.6	-0.7	-0.7
Loans and placements	0.1	-0.4	—	—	—	—	-0.1	-0.1	—	—
Unfunded superannuation claims	2.3	-1.1	0.5	0.6	0.6	0.7	0.7	0.5	-3.1	-0.8
Other accounts payable(b)	-3.9	3.8	0.3	-0.4	3.0	-2.3	-0.6	3.6	2.9	-2.1

— nil or rounded to zero (including null cells)

(b) Change in net balances.

(a) Excludes identified claims between transactors in this subsector.

(c) Estimate of transactions based on net asset values.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in financial position</b>	<b>-5.2</b>	<b>2.8</b>	<b>0.9</b>	<b>2.3</b>	<b>-1.2</b>	<b>-1.3</b>	<b>1.6</b>	<b>4.0</b>	<b>-1.6</b>	<b>-3.0</b>
<b>Total financial assets</b>	<b>1.1</b>	<b>1.5</b>	<b>2.1</b>	<b>4.2</b>	<b>0.2</b>	<b>-1.9</b>	<b>1.1</b>	<b>4.3</b>	<b>-1.9</b>	<b>-1.0</b>
<i>Currency and deposits accepted by:</i>										
Central bank	-0.3	0.3	-0.4	0.7	-0.5	—	—	0.3	—	0.4
Banks	-0.2	—	—	-0.1	—	—	—	—	—	—
Banks	-0.1	0.3	-0.4	0.7	-0.5	—	—	0.3	—	0.4
<i>One name paper issued by:</i>										
Other depository corporations	-0.3	—	—	0.3	-0.3	0.4	-0.4	—	—	-0.2
Other depository corporations	-0.3	—	—	0.3	-0.3	0.4	-0.4	—	—	-0.2
<i>Bonds, etc. issued by:</i>										
Central borrowing authorities	0.2	0.2	—	-0.1	—	—	—	0.1	—	-0.6
Central borrowing authorities	—	—	—	-0.1	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.2	0.2	—	—	—	—	—	0.1	—	-0.6
<i>Loans and placements borrowed by:</i>										
Private non-financial corporations	1.1	1.4	2.2	0.3	0.2	-0.9	2.1	1.2	-1.0	0.1
Private non-financial corporations	-0.1	—	0.1	—	—	—	—	—	—	—
State & local public non-financial corporations	-0.2	-0.2	—	—	—	—	—	—	-0.1	—
Central borrowing authorities	-0.4	-0.8	1.4	-0.8	-0.4	-1.9	1.2	0.8	-0.8	-0.9
Financial intermediaries n.e.c.	1.8	2.4	0.8	1.2	0.7	1.0	0.9	0.4	-0.1	1.0
<i>Equities issued by:</i> (b)										
State & local public non-financial corporations	-0.6	—	—	—	-0.2	—	—	—	—	—
State & local public non-financial corporations	-0.5	—	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	-0.2	—	—	—	-0.2	—	—	—	—	—
<i>Other accounts receivable</i>	1.0	-0.3	0.2	3.0	0.9	-1.4	-0.7	2.6	-0.8	-0.7
<b>Total liabilities</b>	<b>6.3</b>	<b>-1.2</b>	<b>1.2</b>	<b>1.9</b>	<b>1.4</b>	<b>-0.6</b>	<b>-0.5</b>	<b>0.3</b>	<b>-0.3</b>	<b>2.0</b>
Loans and placements	-0.4	-2.1	-0.4	-0.4	0.6	-0.4	-0.6	-0.1	-0.9	1.1
Unfunded superannuation claims	6.2	0.9	1.5	2.0	1.1	0.2	0.2	0.2	0.2	1.0
Other accounts payable	0.5	—	0.1	0.3	-0.3	-0.4	-0.2	0.2	0.4	-0.1

— nil or rounded to zero (including null cells)

(b) Estimate of transactions based on net asset values.

(a) Excludes identified claims between transactors in this subsector.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in financial position</b>	<b>-29.2</b>	<b>-45.5</b>	<b>-2.1</b>	<b>-9.7</b>	<b>-8.5</b>	<b>-10.3</b>	<b>-14.6</b>	<b>-13.5</b>	<b>-7.1</b>	<b>-6.7</b>
<b>Total financial assets</b>	<b>74.0</b>	<b>76.0</b>	<b>22.3</b>	<b>12.0</b>	<b>24.6</b>	<b>21.4</b>	<b>17.8</b>	<b>13.5</b>	<b>23.2</b>	<b>17.9</b>
<i>Currency and deposits accepted by:</i>	<i>31.4</i>	<i>33.5</i>	<i>11.2</i>	<i>6.7</i>	<i>2.9</i>	<i>12.2</i>	<i>9.2</i>	<i>3.3</i>	<i>8.8</i>	<i>10.1</i>
Central bank(c)	-0.6	0.9	-0.5	—	-0.3	0.8	0.3	-0.1	—	0.9
Banks	28.4	26.7	10.4	3.6	5.0	10.1	9.7	2.3	4.5	6.8
Other depository corporations	3.7	5.7	1.3	3.3	-1.7	1.0	-0.7	1.1	4.3	2.4
National general government(d)	-0.1	0.1	0.1	-0.2	-0.1	0.3	-0.1	-0.1	—	—
<i>Holdings of bills of exchange accepted by:</i>	<i>-0.4</i>	<i>-0.5</i>	<i>-0.3</i>	<i>—</i>	<i>—</i>	<i>-0.6</i>	<i>0.1</i>	<i>—</i>	<i>0.1</i>	<i>0.2</i>
Banks	-0.4	-0.5	-0.3	—	—	-0.6	0.1	—	0.1	0.2
<i>One name paper issued by:</i>	<i>0.4</i>	<i>-0.1</i>	<i>0.5</i>	<i>0.2</i>	<i>0.3</i>	<i>1.0</i>	<i>0.2</i>	<i>-0.3</i>	<i>-0.9</i>	<i>-0.6</i>
Banks	0.1	0.3	0.6	-0.1	0.1	0.3	—	0.2	-0.2	-0.2
Other depository corporations(d)	0.3	-0.4	-0.1	0.2	0.2	0.6	0.2	-0.5	-0.7	-0.4
<i>Bonds, etc. issued by:</i>	<i>-1.4</i>	<i>1.5</i>	<i>-0.9</i>	<i>-0.4</i>	<i>0.1</i>	<i>1.6</i>	<i>0.2</i>	<i>-0.1</i>	<i>-0.3</i>	<i>-0.7</i>
National public non-financial corporations	-0.7	0.1	-0.2	0.3	-0.5	—	0.2	-0.2	—	—
Banks	-0.4	0.7	-0.6	-0.2	0.1	0.5	0.2	-0.1	—	0.2
Other depository corporations	-0.3	—	-0.1	0.3	0.1	0.1	-0.3	0.2	—	0.1
Life insurance corporations	0.1	-0.3	—	—	—	—	—	-0.1	-0.3	—
Financial intermediaries n.e.c.	-0.2	1.0	-0.1	-0.9	0.3	0.9	—	—	—	-1.0
National general government	—	—	0.1	—	—	—	—	—	—	—
<i>Loans and placements borrowed by:</i>	<i>2.5</i>	<i>1.9</i>	<i>0.8</i>	<i>0.5</i>	<i>0.7</i>	<i>0.7</i>	<i>0.1</i>	<i>0.8</i>	<i>0.3</i>	<i>0.5</i>
Financial intermediaries n.e.c.	2.4	1.9	0.8	0.5	0.7	0.7	0.1	0.8	0.3	0.5
<i>Equities issued by:(e)</i>	<i>0.4</i>	<i>6.1</i>	<i>-0.4</i>	<i>1.2</i>	<i>3.5</i>	<i>-2.1</i>	<i>7.0</i>	<i>0.6</i>	<i>0.7</i>	<i>1.0</i>
Private non-financial corporations	-5.2	7.1	-1.6	-0.8	2.1	1.2	3.3	0.4	2.2	0.6
National public non-financial corporations	0.2	-0.9	-0.2	0.3	0.2	0.3	-0.6	—	-0.6	—
Banks	-5.0	-0.1	-0.7	-1.9	-0.3	-1.6	2.1	-0.4	-0.3	0.9
Life insurance corporations	0.3	1.5	-0.1	—	—	0.7	-0.1	0.9	—	0.5
Other insurance corporations	2.2	-0.5	0.1	—	1.9	-0.3	0.7	-0.3	-0.6	-0.7
Financial intermediaries n.e.c.	7.9	-1.0	2.3	3.6	-0.3	-2.5	1.5	-0.1	—	-0.2
<i>Net equity in reserves of:</i>	<i>34.5</i>	<i>30.9</i>	<i>7.5</i>	<i>1.7</i>	<i>14.9</i>	<i>6.2</i>	<i>-0.1</i>	<i>11.1</i>	<i>13.6</i>	<i>7.3</i>
Life insurance corporations	-7.3	-7.3	-1.2	0.3	-5.8	1.5	-3.5	-2.6	-2.7	3.8
Pension funds	41.8	38.2	8.7	1.4	20.7	4.8	3.4	13.7	16.3	3.6
<i>Unfunded superannuation claims on:</i>	<i>9.3</i>	<i>3.2</i>	<i>2.1</i>	<i>2.9</i>	<i>1.7</i>	<i>0.9</i>	<i>0.9</i>	<i>1.0</i>	<i>0.3</i>	<i>1.6</i>
National general government	3.1	2.3	0.5	0.9	0.6	0.7	0.7	0.8	0.1	0.6
State and local general government	6.2	0.9	1.5	2.0	1.1	0.2	0.2	0.2	0.2	1.0
<i>Prepayments of premiums and reserves</i>	<i>1.5</i>	<i>2.4</i>	<i>0.6</i>	<i>0.6</i>	<i>—</i>	<i>2.6</i>	<i>-0.1</i>	<i>-0.1</i>	<i>—</i>	<i>1.4</i>
Other insurance corporations	1.5	2.4	0.6	0.6	—	2.6	-0.1	-0.1	—	1.4
<i>Other accounts receivable(e)</i>	<i>-4.2</i>	<i>-2.8</i>	<i>1.2</i>	<i>-1.3</i>	<i>0.6</i>	<i>-1.0</i>	<i>0.3</i>	<i>-2.7</i>	<i>0.6</i>	<i>-2.8</i>
<b>Total liabilities</b>	<b>103.1</b>	<b>121.6</b>	<b>24.4</b>	<b>21.7</b>	<b>33.2</b>	<b>31.7</b>	<b>32.5</b>	<b>27.0</b>	<b>30.4</b>	<b>24.6</b>
Drawings of bills of exchange	1.6	2.1	0.4	0.9	—	0.5	0.7	—	1.0	0.8
Loans and placements	91.7	113.0	17.5	19.4	31.6	27.4	31.9	24.2	29.5	20.8
Other accounts payable(e)	9.9	6.4	6.5	1.4	1.5	3.9	-0.2	2.8	-0.1	3.1

— nil or rounded to zero (including null cells)

(a) Households sector includes nonprofit institutions serving households.

(b) Excludes identified claims between transactors in this subsector.

(c) Estimate of changes in note holdings.

(d) Estimate of changes in coin held.

(e) These estimates are considered to be of poor quality. They should be used with caution.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in financial position</b>	<b>39.7</b>	<b>45.5</b>	<b>10.0</b>	<b>8.4</b>	<b>11.7</b>	<b>12.1</b>	<b>12.0</b>	<b>10.2</b>	<b>11.2</b>	<b>15.2</b>
<b>Total financial assets</b>	<b>71.9</b>	<b>91.7</b>	<b>18.6</b>	<b>4.5</b>	<b>33.5</b>	<b>17.0</b>	<b>35.6</b>	<b>21.2</b>	<b>17.9</b>	<b>14.6</b>
<i>Currency and deposits accepted by:</i>	<b>11.6</b>	<b>11.1</b>	<b>0.9</b>	<b>2.8</b>	<b>6.2</b>	<b>2.9</b>	<b>5.2</b>	<b>-2.4</b>	<b>5.4</b>	<b>-11.0</b>
Central bank	0.1	—	—	—	0.1	—	—	—	0.1	—
Banks	9.8	13.5	0.2	2.2	6.0	2.0	5.5	0.9	5.2	-10.9
Other depository corporations	1.6	-2.4	0.7	0.6	—	0.9	-0.2	-3.2	0.1	—
<i>Holdings of bills of exchange accepted by:</i>	<b>0.6</b>	<b>1.9</b>	<b>-0.4</b>	<b>-1.9</b>	<b>1.5</b>	<b>-0.8</b>	<b>2.7</b>	<b>-0.1</b>	<b>0.1</b>	<b>1.1</b>
Banks	0.6	1.9	-0.4	-1.9	1.5	-0.8	2.7	-0.1	0.1	1.1
<i>One name paper issued by:</i>	<b>-6.2</b>	<b>4.6</b>	<b>3.4</b>	<b>-4.3</b>	<b>-5.4</b>	<b>0.8</b>	<b>10.8</b>	<b>—</b>	<b>-7.0</b>	<b>6.1</b>
Private non-financial corporations	1.9	-1.8	1.6	-0.1	0.6	0.9	-1.7	-1.3	0.4	—
National public non-financial corporations	0.1	-0.2	0.4	-0.3	—	—	0.1	-0.1	-0.2	—
Banks	9.1	15.0	0.5	2.2	3.5	3.1	7.8	6.8	-2.7	6.0
Other depository corporations	-14.3	-8.8	—	-4.0	-7.4	-4.1	2.7	-4.9	-2.4	0.1
Life insurance corporations	-0.4	1.0	-0.1	—	—	—	2.6	-1.1	-0.5	—
Other insurance corporations	0.1	0.1	0.1	0.2	-0.1	—	—	—	0.1	0.1
Central borrowing authorities	-2.7	-0.6	0.4	-1.4	-2.0	1.0	-0.7	0.2	-1.1	—
Financial intermediaries n.e.c.	0.3	-0.1	0.1	-0.1	0.3	—	—	0.4	-0.5	—
National general government	-0.4	—	0.4	-0.7	-0.3	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	<b>46.5</b>	<b>80.2</b>	<b>9.4</b>	<b>8.0</b>	<b>23.9</b>	<b>14.0</b>	<b>11.9</b>	<b>25.7</b>	<b>28.6</b>	<b>21.1</b>
Private non-financial corporations	10.1	6.4	4.5	-0.7	4.8	1.2	2.5	2.6	0.2	-1.8
National public non-financial corporations	—	-0.5	0.2	-0.2	-0.2	-0.6	-0.1	-0.1	0.3	0.9
Banks	12.9	39.3	3.7	0.9	6.7	6.8	8.2	9.1	15.1	10.7
Other depository corporations	10.6	0.9	1.3	1.4	7.8	-0.2	-3.2	-0.3	4.6	1.2
Life insurance corporations	-0.6	-0.4	—	0.1	-0.4	-0.1	-0.2	—	-0.1	—
Other insurance corporations	0.2	-0.3	-0.2	-0.2	0.6	-0.5	0.3	-0.1	-0.1	0.2
Central borrowing authorities	1.2	4.5	0.4	1.6	-1.4	2.3	1.1	-0.1	1.2	1.7
Financial intermediaries n.e.c.	12.7	23.3	1.3	5.9	3.6	4.7	1.1	12.3	5.2	8.7
National general government	-0.7	7.0	-1.9	-0.7	2.3	0.4	2.2	2.2	2.1	-0.5
<i>Derivatives issued by:</i>	<b>-6.6</b>	<b>-24.9</b>	<b>0.6</b>	<b>-0.6</b>	<b>-1.3</b>	<b>-3.7</b>	<b>-4.9</b>	<b>-7.3</b>	<b>-9.0</b>	<b>-5.1</b>
Private non-financial corporations	-1.0	-0.8	-0.2	-0.4	-0.3	-0.3	-0.4	-0.1	—	0.4
National public non-financial corporations	0.3	-0.1	0.3	—	—	—	—	—	—	—
Banks	-7.2	-27.6	0.5	-0.5	-1.3	-3.7	-6.2	-7.1	-10.5	-5.4
Other depository corporations	0.4	3.8	0.1	0.3	—	0.3	1.7	-0.1	1.8	-0.1
Life insurance corporations	0.1	0.2	—	—	—	0.1	—	0.1	—	-0.1
Central borrowing authorities	0.3	-0.2	—	—	0.3	—	—	0.1	-0.2	-0.1
Financial intermediaries	0.4	-0.2	-0.1	—	—	—	—	—	-0.1	0.2
<i>Loans and placements borrowed by:</i>	<b>10.1</b>	<b>-6.3</b>	<b>8.0</b>	<b>-3.0</b>	<b>1.9</b>	<b>-5.8</b>	<b>6.9</b>	<b>-1.8</b>	<b>-5.6</b>	<b>2.6</b>
Private non-financial corporations	1.7	3.5	0.9	-3.0	0.4	2.8	0.8	-1.3	1.2	-1.1
National public non-financial corporations	-0.5	0.2	0.5	—	-1.4	—	0.1	—	0.1	—
Banks	5.8	-5.2	5.9	1.6	0.4	-8.5	5.5	3.4	-5.6	1.1
Other depository corporations	4.0	-4.8	1.6	0.2	0.8	1.0	-0.7	-6.0	1.0	—
Life insurance corporations	—	—	—	—	—	—	—	—	-0.1	—
Other insurance corporations	-0.5	—	-0.4	—	-0.1	—	—	-0.1	—	-0.2
Central borrowing authorities	—	-0.1	—	—	—	—	—	—	-0.1	-0.1
Financial intermediaries n.e.c.	-0.4	0.2	-0.3	-1.8	1.7	-1.1	1.2	2.2	-2.1	2.9
<i>Equities issued by:</i>	<b>16.7</b>	<b>28.0</b>	<b>-1.4</b>	<b>3.8</b>	<b>7.9</b>	<b>8.1</b>	<b>9.0</b>	<b>7.0</b>	<b>3.9</b>	<b>0.7</b>
Private non-financial corporations	17.7	19.5	0.1	4.1	6.7	6.3	9.8	0.6	2.8	0.9
National public non-financial corporations	0.2	-0.5	-0.1	-0.1	—	-0.6	—	-0.1	0.1	-0.2
Banks	-2.6	1.9	-3.2	1.3	0.4	1.9	-1.2	1.9	-0.7	-0.9
Other depository corporations	2.7	5.9	1.8	0.4	0.3	0.5	0.6	4.5	0.3	0.4
Life insurance corporations	1.1	-1.2	0.3	-0.3	1.5	-0.4	-0.7	-0.4	0.4	-0.3
Other insurance corporations	-1.9	1.2	0.7	-1.4	-1.5	0.3	-0.1	0.3	0.7	0.6
Financial intermediaries n.e.c.	-0.5	1.3	-1.1	-0.3	0.6	0.2	0.7	0.2	0.2	0.3
<i>Other accounts receivable</i>	<b>-0.6</b>	<b>-2.9</b>	<b>-1.8</b>	<b>-0.4</b>	<b>-1.2</b>	<b>1.4</b>	<b>-5.9</b>	<b>—</b>	<b>1.6</b>	<b>-1.1</b>

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

	2002-03	2003-04	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total liabilities</b>	<b>32.2</b>	<b>46.2</b>	<b>8.7</b>	<b>-3.9</b>	<b>21.8</b>	<b>4.8</b>	<b>23.6</b>	<b>11.0</b>	<b>6.7</b>	<b>-0.6</b>
Currency and deposits	—	10.5	4.0	-5.8	7.1	3.2	2.8	3.7	0.9	1.1
One name paper	—	1.2	1.5	-0.6	0.4	-1.6	1.2	1.2	0.5	1.6
Bonds etc. issued in Australia	1.3	10.7	—	0.2	0.6	2.0	1.6	5.3	1.8	-0.1
Bonds etc. issued offshore	7.7	-3.0	-0.9	1.1	4.3	-2.8	1.5	-2.4	0.7	2.5
Derivatives	-6.6	-24.6	0.1	-0.6	-1.4	-3.6	-5.7	-7.0	-8.3	-6.4
Loans and placements	1.0	17.4	-1.1	-0.7	1.8	5.2	4.2	4.5	3.5	-2.1
Unlisted shares and other equity	25.2	32.6	3.2	3.5	7.4	2.6	17.4	6.8	5.9	2.2
Other accounts payable	3.5	1.3	1.9	-1.0	1.6	-0.3	0.7	-1.0	1.8	0.6

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

## DECEMBER QUARTER 2002

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>TOTAL(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>CAPITAL ACCOUNT</b>							
<b>Gross saving and capital transfers</b>	<b>17.3</b>	<b>5.6</b>	<b>5.6</b>	<b>11.4</b>	—	—	<b>40.0</b>
Net Saving	3.5	4.3	2.8	-0.5	—	—	10.1
Consumption of fixed capital	13.7	1.3	3.5	11.2	—	—	29.6
Net Capital transfers	0.2	—	-0.6	0.7	-0.3	—	0.3
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>17.3</b>	<b>5.6</b>	<b>5.6</b>	<b>11.4</b>	—	—	<b>40.0</b>
Gross fixed capital formation	22.8	1.8	4.5	20.2	—	—	49.3
Changes in inventories	0.4	—	0.2	1.2	—	—	1.7
Acquisitions less disposals of non-produced non-financial assets	—	—	—	—	—	—	—
<b>Net lending (+)/net borrowing (-)(b)</b>	<b>-5.8</b>	<b>3.9</b>	<b>0.9</b>	<b>-10.1</b>	<b>9.9</b>	<b>1.2</b>	<b>-11.1</b>
Net errors and omissions(c)	-3.5	-7.0	3.6	7.9	0.1	-1.2	—
<b>FINANCIAL ACCOUNT</b>							
<b>Net change in financial position</b>	<b>-9.3</b>	<b>-3.1</b>	<b>4.5</b>	<b>-2.1</b>	<b>10.0</b>	—	—
<b>Net acquisition of financial assets</b>	<b>11.3</b>	<b>27.8</b>	<b>4.5</b>	<b>22.3</b>	<b>18.6</b>	—	<b>84.5</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	4.7	2.7	-0.2	11.2	0.9	—	19.3
Short term securities other than shares	0.6	-0.4	—	0.2	3.0	—	3.5
Long term securities other than shares	-1.0	-1.7	—	-0.9	9.4	—	5.8
Derivatives	0.6	-0.5	—	—	0.6	—	0.7
Loans and placements	-0.9	17.0	2.1	0.8	8.0	—	26.9
Equity	1.1	7.7	—	-0.4	-1.4	—	7.0
Insurance technical reserves	0.4	—	—	10.1	—	—	10.6
Other accounts receivable	5.8	3.1	2.5	1.2	-1.8	—	10.8
<b>Net incurrence of liabilities</b>	<b>20.6</b>	<b>30.8</b>	—	<b>24.4</b>	<b>8.7</b>	—	<b>84.5</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	15.2	0.1	—	4.0	—	19.3
Short term securities other than shares	-0.6	1.4	0.8	0.4	1.5	—	3.5
Long term securities other than shares	4.7	4.9	-2.9	—	-0.9	—	5.8
Derivatives	—	0.7	—	—	0.1	—	0.7
Loans and placements	2.1	8.9	-0.4	17.5	-1.1	—	26.9
Equity	3.7	—	—	—	3.2	—	7.0
Insurance technical reserves	—	8.5	2.1	—	—	—	10.6
Other accounts payable	10.8	-8.8	0.3	6.5	1.9	—	10.8

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

## MARCH QUARTER 2003

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>TOTAL (a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>CAPITAL ACCOUNT</b>							
<b>Gross saving and capital transfers</b>	<b>15.9</b>	<b>6.1</b>	<b>5.4</b>	<b>8.6</b>	—	—	<b>36.0</b>
Net Saving	2.1	4.7	2.2	-3.3	—	—	5.7
Consumption of fixed capital	13.8	1.3	3.5	11.4	—	—	30.0
Net Capital transfers	0.1	—	-0.3	0.6	-0.3	—	0.3
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>15.9</b>	<b>6.1</b>	<b>5.4</b>	<b>8.6</b>	—	—	<b>36.0</b>
Gross fixed capital formation	19.7	1.6	3.9	18.2	—	—	43.3
Changes in inventories	0.4	—	-0.1	0.6	—	—	0.9
Acquisitions less disposals of non-produced non-financial assets	-0.1	—	0.1	—	—	—	—
<b>Net lending (+)/net borrowing (-)(b)</b>	<b>-4.1</b>	<b>4.5</b>	<b>1.5</b>	<b>-10.1</b>	<b>8.5</b>	<b>-0.3</b>	<b>-8.2</b>
Net errors and omissions(c)	5.7	-9.6	3.2	0.4	-0.1	0.3	—
<b>FINANCIAL ACCOUNT</b>							
<b>Net change in financial position</b>	<b>1.6</b>	<b>-5.1</b>	<b>4.7</b>	<b>-9.7</b>	<b>8.4</b>	—	—
<b>Net acquisition of financial assets</b>	<b>13.5</b>	<b>20.0</b>	<b>2.7</b>	<b>12.0</b>	<b>4.5</b>	—	<b>52.8</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	3.5	-5.1	0.5	6.7	2.8	—	8.5
Short term securities other than shares	3.0	-4.1	0.3	0.1	-6.1	—	-6.8
Long term securities other than shares	-0.1	3.0	-0.1	-0.4	8.0	—	10.4
Derivatives	-0.4	-0.5	—	—	-0.6	—	-1.6
Loans and placements	1.4	18.6	0.2	0.5	-3.0	—	17.6
Equity	2.5	3.9	—	1.2	3.8	—	11.4
Insurance technical reserves	0.5	-0.3	—	5.2	—	—	5.4
Other accounts receivable	3.3	4.5	1.9	-1.3	-0.4	—	7.9
<b>Net incurrence of liabilities</b>	<b>11.9</b>	<b>25.1</b>	<b>-2.0</b>	<b>21.7</b>	<b>-3.9</b>	—	<b>52.8</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	14.2	—	—	-5.8	—	8.5
Short term securities other than shares	-0.6	-1.8	-4.8	0.9	-0.6	—	-6.8
Long term securities other than shares	—	8.7	0.5	—	1.2	—	10.4
Derivatives	-0.6	-0.4	-0.1	—	-0.6	—	-1.6
Loans and placements	-2.0	1.1	-0.2	19.4	-0.7	—	17.6
Equity	6.4	1.6	—	—	3.5	—	11.4
Insurance technical reserves	—	2.8	2.6	—	—	—	5.4
Other accounts payable	8.7	-1.1	-0.1	1.4	-1.0	—	7.9

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

## JUNE QUARTER 2003

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>TOTAL (a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>CAPITAL ACCOUNT</b>							
<b>Gross saving and capital transfers</b>	<b>16.1</b>	<b>5.6</b>	<b>7.1</b>	<b>6.0</b>	—	—	<b>34.7</b>
Net Saving	2.0	4.2	4.3	-6.4	—	—	4.1
Consumption of fixed capital	13.9	1.4	3.5	11.7	—	—	30.4
Net Capital transfers	0.3	—	-0.8	0.7	-0.2	—	0.2
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>16.1</b>	<b>5.6</b>	<b>7.1</b>	<b>6.0</b>	—	—	<b>34.7</b>
Gross fixed capital formation	22.6	1.7	5.2	19.6	—	—	49.2
Changes in inventories	0.5	—	-0.4	-0.6	—	—	-0.5
Acquisitions less disposals of non-produced non-financial assets	0.1	—	-0.1	—	—	—	—
<b>Net lending (+)/net borrowing (-)(b)</b>	<b>-7.1</b>	<b>3.8</b>	<b>2.3</b>	<b>-13.0</b>	<b>12.0</b>	<b>2.0</b>	<b>-14.0</b>
Net errors and omissions(c)	7.8	-7.5	-2.5	4.4	-0.3	-2.0	—
<b>FINANCIAL ACCOUNT</b>							
<b>Net change in financial position</b>	<b>0.7</b>	<b>-3.6</b>	<b>-0.2</b>	<b>-8.5</b>	<b>11.7</b>	—	—
<b>Net acquisition of financial assets</b>	<b>12.9</b>	<b>45.4</b>	<b>2.3</b>	<b>24.6</b>	<b>33.5</b>	—	<b>118.8</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	5.9	7.2	—	2.9	6.2	—	22.2
Short term securities other than shares	1.7	-1.7	-0.3	0.3	-3.9	—	-3.9
Long term securities other than shares	-0.4	4.6	—	0.1	23.9	—	28.2
Derivatives	-1.3	-0.4	-0.1	—	-1.3	—	-3.1
Loans and placements	1.3	32.3	1.1	0.7	1.9	—	37.3
Equity	3.9	1.8	-0.2	3.5	7.9	—	16.9
Insurance technical reserves	—	—	—	16.5	—	—	16.5
Other accounts receivable	1.8	1.7	1.8	0.6	-1.2	—	4.6
<b>Net incurrence of liabilities</b>	<b>12.2</b>	<b>49.1</b>	<b>2.5</b>	<b>33.2</b>	<b>21.8</b>	—	<b>118.8</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	15.1	—	—	7.1	—	22.2
Short term securities other than shares	—	-2.4	-2.0	—	0.4	—	-3.9
Long term securities other than shares	5.0	17.4	0.9	—	4.9	—	28.2
Derivatives	-0.3	-1.4	—	—	-1.4	—	-3.1
Loans and placements	-1.0	4.2	0.6	31.6	1.8	—	37.3
Equity	7.3	2.2	—	—	7.4	—	16.9
Insurance technical reserves	—	14.8	1.7	—	—	—	16.5
Other accounts payable	1.3	-1.0	1.2	1.5	1.6	—	4.6

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

## SEPTEMBER QUARTER 2003

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>TOTAL (a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>CAPITAL ACCOUNT</b>							
<b>Gross saving and capital transfers</b>	<b>21.0</b>	<b>2.8</b>	<b>6.2</b>	<b>8.7</b>	—	—	<b>38.7</b>
Net Saving	6.7	1.4	3.2	-3.7	—	—	7.5
Consumption of fixed capital	13.9	1.4	3.6	12.0	—	—	30.8
Net Capital transfers	0.4	—	-0.5	0.5	-0.4	—	0.4
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>21.0</b>	<b>2.8</b>	<b>6.2</b>	<b>8.7</b>	—	—	<b>38.7</b>
Gross fixed capital formation	20.5	1.6	3.7	21.4	—	—	47.1
Changes in inventories	2.5	-0.1	—	-0.4	—	—	2.1
Acquisitions less disposals of non-produced non-financial assets	-0.2	—	0.2	—	—	—	—
<b>Net lending (+)/net borrowing (-)(b)</b>	<b>-1.8</b>	<b>1.3</b>	<b>2.3</b>	<b>-12.3</b>	<b>12.7</b>	<b>-2.2</b>	<b>-10.5</b>
Net errors and omissions(c)	-5.5	3.2	-1.4	2.0	-0.5	2.2	—
<b>FINANCIAL ACCOUNT</b>							
<b>Net change in financial position</b>	<b>-7.3</b>	<b>4.5</b>	<b>0.9</b>	<b>-10.3</b>	<b>12.1</b>	—	—
<b>Net acquisition of financial assets</b>	<b>5.6</b>	<b>32.1</b>	<b>-5.7</b>	<b>21.4</b>	<b>17.0</b>	—	<b>70.4</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	-4.5	2.1	-0.5	12.2	2.9	—	12.1
Short term securities other than shares	1.4	-0.2	0.4	0.4	0.1	—	2.0
Long term securities other than shares	-0.1	-4.9	—	1.6	14.0	—	10.7
Derivatives	-0.6	-5.2	-0.3	—	-3.7	—	-9.9
Loans and placements	0.2	36.9	-1.3	0.7	-5.8	—	30.6
Equity	1.2	2.7	—	-2.1	8.1	—	9.9
Insurance technical reserves	2.0	0.1	—	9.7	—	—	11.7
Other accounts receivable	6.1	0.8	-3.9	-1.0	1.4	—	3.3
<b>Net incurrence of liabilities</b>	<b>12.9</b>	<b>27.6</b>	<b>-6.7</b>	<b>31.7</b>	<b>4.8</b>	—	<b>70.4</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	8.9	—	—	3.2	—	12.1
Short term securities other than shares	1.8	1.3	—	0.5	-1.6	—	2.0
Long term securities other than shares	1.7	14.6	-4.9	—	-0.8	—	10.7
Derivatives	-1.3	-4.6	-0.4	—	-3.6	—	-9.9
Loans and placements	6.9	-8.5	-0.4	27.4	5.2	—	30.6
Equity	8.6	-1.3	—	—	2.6	—	9.9
Insurance technical reserves	—	10.8	1.0	—	—	—	11.7
Other accounts payable	-4.8	6.5	-1.9	3.9	-0.3	—	3.3

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

## DECEMBER QUARTER 2003

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>TOTAL (a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>CAPITAL ACCOUNT</b>							
<b>Gross saving and capital transfers</b>	<b>25.0</b>	<b>3.1</b>	<b>6.4</b>	<b>10.0</b>	—	—	<b>44.6</b>
Net Saving	11.0	1.7	2.7	-2.4	—	—	13.1
Consumption of fixed capital	14.0	1.4	3.6	12.2	—	—	31.2
Net Capital transfers	—	—	0.1	0.2	-0.3	—	0.3
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>25.0</b>	<b>3.1</b>	<b>6.4</b>	<b>10.0</b>	—	—	<b>44.6</b>
Gross fixed capital formation	23.3	1.7	4.6	22.9	—	—	52.5
Changes in inventories	2.4	—	-0.1	1.3	—	—	3.6
Acquisitions less disposals of non-produced non-financial assets	-0.2	—	0.1	—	—	—	—
<b>Net lending (+)/net borrowing (-)(b)</b>	<b>-0.6</b>	<b>1.4</b>	<b>1.8</b>	<b>-14.1</b>	<b>12.0</b>	<b>-0.5</b>	<b>-11.5</b>
Net errors and omissions(c)	3.2	-4.6	1.4	-0.5	—	0.5	—
<b>FINANCIAL ACCOUNT</b>							
<b>Net change in financial position</b>	<b>2.6</b>	<b>-3.2</b>	<b>3.2</b>	<b>-14.6</b>	<b>12.0</b>	—	—
<b>Net acquisition of financial assets</b>	<b>20.6</b>	<b>41.6</b>	<b>1.9</b>	<b>17.8</b>	<b>35.6</b>	—	<b>117.5</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	9.4	2.6	0.3	9.2	5.2	—	26.7
Short term securities other than shares	—	3.2	-0.4	0.2	13.5	—	16.6
Long term securities other than shares	0.1	-1.8	—	0.2	11.9	—	10.5
Derivatives	-3.2	-5.6	-0.6	—	-4.9	—	-14.3
Loans and placements	1.7	41.1	2.6	0.1	6.9	—	52.4
Equity	10.1	2.4	—	7.0	9.0	—	28.4
Insurance technical reserves	-0.1	—	—	0.8	—	—	0.8
Other accounts receivable	2.6	-0.4	-0.1	0.3	-5.9	—	-3.5
<b>Net incurrence of liabilities</b>	<b>17.9</b>	<b>44.8</b>	<b>-1.4</b>	<b>32.5</b>	<b>23.6</b>	—	<b>117.5</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	23.9	—	—	2.8	—	26.7
Short term securities other than shares	-0.1	14.9	—	0.7	1.2	—	16.6
Long term securities other than shares	1.2	7.5	-1.2	—	3.1	—	10.5
Derivatives	-1.5	-6.7	-0.4	—	-5.7	—	-14.3
Loans and placements	9.1	7.9	-0.7	31.9	4.2	—	52.4
Equity	7.6	3.5	—	—	17.4	—	28.4
Insurance technical reserves	—	-0.2	1.0	—	—	—	0.8
Other accounts payable	1.8	-5.9	—	-0.2	0.7	—	-3.5

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

## MARCH QUARTER 2004

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>TOTAL (a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>CAPITAL ACCOUNT</b>							
<b>Gross saving and capital transfers</b>	<b>19.0</b>	<b>6.6</b>	<b>4.9</b>	<b>7.9</b>	—	—	<b>38.3</b>
Net Saving	4.5	5.2	1.7	-5.0	—	—	6.3
Consumption of fixed capital	14.2	1.4	3.7	12.5	—	—	31.7
Net Capital transfers	0.3	—	-0.4	0.4	-0.3	—	0.3
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>19.0</b>	<b>6.6</b>	<b>4.9</b>	<b>7.9</b>	—	—	<b>38.3</b>
Gross fixed capital formation	20.1	1.5	4.3	20.5	—	—	46.3
Changes in inventories	0.9	—	-0.1	0.3	—	—	1.1
Acquisitions less disposals of non-produced non-financial assets	0.1	—	-0.1	—	—	—	—
<b>Net lending (+)/net borrowing (-)(b)</b>	<b>-2.1</b>	<b>5.1</b>	<b>0.8</b>	<b>-12.9</b>	<b>10.0</b>	<b>-0.9</b>	<b>-9.1</b>
Net errors and omissions(c)	0.2	-0.1	-0.7	-0.6	0.2	0.9	—
<b>FINANCIAL ACCOUNT</b>							
<b>Net change in financial position</b>	<b>-1.9</b>	<b>5.0</b>	<b>0.2</b>	<b>-13.5</b>	<b>10.2</b>	—	—
<b>Net acquisition of financial assets</b>	<b>-2.8</b>	<b>27.8</b>	<b>3.1</b>	<b>13.5</b>	<b>21.2</b>	—	<b>62.9</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	-3.0	3.6	-0.2	3.3	-2.4	—	1.3
Short term securities other than shares	-1.2	1.7	—	-0.3	-0.1	—	0.1
Long term securities other than shares	0.5	-0.3	0.1	-0.1	25.7	—	26.0
Derivatives	-1.7	-9.5	-0.6	—	-7.3	—	-19.1
Loans and placements	1.4	27.7	1.1	0.8	-1.8	—	29.2
Equity	2.6	7.0	-0.3	0.6	7.0	—	16.9
Insurance technical reserves	-0.1	-0.3	—	12.1	—	—	11.7
Other accounts receivable	-1.3	-2.2	3.1	-2.7	—	—	-3.2
<b>Net incurrence of liabilities</b>	<b>-0.9</b>	<b>22.8</b>	<b>2.9</b>	<b>27.0</b>	<b>11.0</b>	—	<b>62.9</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	-2.4	—	—	3.7	—	1.3
Short term securities other than shares	-0.9	-0.1	—	—	1.2	—	0.1
Long term securities other than shares	0.6	21.6	0.9	—	2.9	—	26.0
Derivatives	-1.9	-9.6	-0.6	—	-7.0	—	-19.1
Loans and placements	-0.7	1.5	-0.3	24.2	4.5	—	29.2
Equity	3.5	6.6	—	—	6.8	—	16.9
Insurance technical reserves	—	10.9	0.8	—	—	—	11.7
Other accounts payable	-1.5	-5.7	2.1	2.8	-1.0	—	-3.2

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

## JUNE QUARTER 2004

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>TOTAL(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>CAPITAL ACCOUNT</b>							
<b>Gross saving and capital transfers</b>	<b>14.4</b>	<b>11.0</b>	<b>3.1</b>	<b>9.5</b>	—	—	<b>38.0</b>
Net Saving	-0.5	9.6	0.6	-4.1	—	—	5.5
Consumption of fixed capital	14.3	1.5	3.7	12.7	—	—	32.2
Net Capital transfers	0.6	—	-1.2	0.8	-0.3	—	0.3
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>14.4</b>	<b>11.0</b>	<b>3.1</b>	<b>9.5</b>	—	—	<b>38.0</b>
Gross fixed capital formation	23.4	1.7	5.8	22.3	—	—	53.2
Changes in inventories	-1.6	—	0.1	-0.6	—	—	-2.1
Acquisitions less disposals of non-produced non-financial assets	0.3	—	-0.3	—	—	—	—
<b>Net lending (+)/net borrowing (-)(b)</b>	<b>-7.7</b>	<b>9.4</b>	<b>-2.5</b>	<b>-12.2</b>	<b>11.6</b>	<b>1.4</b>	<b>-13.0</b>
Net errors and omissions(c)	—	-2.6	-0.6	5.0	-0.4	-1.4	—
<b>FINANCIAL ACCOUNT</b>							
<b>Net change in financial position</b>	<b>-7.7</b>	<b>6.8</b>	<b>-3.1</b>	<b>-7.1</b>	<b>11.2</b>	—	—
<b>Net acquisition of financial assets</b>	<b>8.0</b>	<b>40.1</b>	<b>-2.0</b>	<b>23.2</b>	<b>17.9</b>	—	<b>87.2</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	2.8	2.3	-0.7	8.8	5.4	—	18.6
Short term securities other than shares	1.7	1.0	—	-0.8	-7.0	—	-5.1
Long term securities other than shares	—	1.7	—	-0.3	28.6	—	30.1
Derivatives	-1.5	-12.1	-0.9	—	-9.0	—	-23.6
Loans and placements	-0.1	39.3	0.1	0.3	-5.6	—	34.1
Equity	2.8	4.1	—	0.7	3.9	—	11.5
Insurance technical reserves	—	-3.2	—	13.9	—	—	10.7
Other accounts receivable	2.3	6.9	-0.5	0.6	1.6	—	10.9
<b>Net incurrence of liabilities</b>	<b>15.7</b>	<b>33.3</b>	<b>1.1</b>	<b>30.4</b>	<b>6.7</b>	—	<b>87.2</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	17.7	—	—	0.9	—	18.6
Short term securities other than shares	-0.2	-6.3	—	1.0	0.5	—	-5.1
Long term securities other than shares	—	25.8	1.8	—	2.5	—	30.1
Derivatives	-2.0	-12.5	-0.7	—	-8.3	—	-23.6
Loans and placements	8.5	-6.5	-0.9	29.5	3.5	—	34.1
Equity	5.5	0.1	—	—	5.9	—	11.5
Insurance technical reserves	—	13.6	-2.9	—	—	—	10.7
Other accounts payable	3.8	1.5	3.8	-0.1	1.8	—	10.9

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

## SEPTEMBER QUARTER 2004

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>TOTAL(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>CAPITAL ACCOUNT</b>							
<b>Gross saving and capital transfers</b>	<b>12.8</b>	<b>10.2</b>	<b>6.0</b>	<b>10.5</b>	—	—	<b>39.5</b>
Net Saving	-2.2	8.6	2.8	-3.1	—	—	6.1
Consumption of fixed capital	14.5	1.6	3.9	13.1	—	—	33.1
Net Capital transfers	0.6	—	-0.7	0.5	-0.3	—	0.3
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>12.8</b>	<b>10.2</b>	<b>6.0</b>	<b>10.5</b>	—	—	<b>39.5</b>
Gross fixed capital formation	22.0	1.6	3.7	22.9	—	—	50.2
Changes in inventories	1.3	0.1	-0.1	-0.8	—	—	0.6
Acquisitions less disposals of non-produced non-financial assets	0.1	—	-0.1	—	—	—	—
<b>Net lending (+)/net borrowing (-)(b)</b>	<b>-10.6</b>	<b>8.5</b>	<b>2.4</b>	<b>-11.6</b>	<b>14.9</b>	<b>-3.6</b>	<b>-11.3</b>
Net errors and omissions(c)	-0.1	-9.1	0.4	4.9	0.3	3.6	—
<b>FINANCIAL ACCOUNT</b>							
<b>Net change in financial position</b>	<b>-10.6</b>	<b>-0.7</b>	<b>2.8</b>	<b>-6.7</b>	<b>15.2</b>	—	—
<b>Net acquisition of financial assets</b>	<b>-1.5</b>	<b>33.8</b>	<b>-1.5</b>	<b>17.9</b>	<b>14.6</b>	—	<b>63.2</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	1.6	0.7	0.7	10.1	-11.0	—	2.1
Short term securities other than shares	-0.9	5.6	-0.2	-0.4	7.2	—	11.4
Long term securities other than shares	-0.9	2.1	-0.6	-0.7	21.1	—	21.1
Derivatives	-3.0	-7.4	-0.5	—	-5.1	—	-16.0
Loans and placements	2.6	25.9	-0.3	0.5	2.6	—	31.3
Equity	1.1	4.2	—	1.0	0.7	—	7.1
Insurance technical reserves	1.1	-1.4	—	10.3	—	—	10.0
Other accounts receivable	-3.1	4.0	-0.7	-2.8	-1.1	—	-3.7
<b>Net incurrence of liabilities</b>	<b>9.2</b>	<b>34.5</b>	<b>-4.4</b>	<b>24.6</b>	<b>-0.6</b>	—	<b>63.2</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	1.0	—	—	1.1	—	2.1
Short term securities other than shares	3.4	5.7	—	0.8	1.6	—	11.4
Long term securities other than shares	0.6	21.4	-3.3	—	2.3	—	21.1
Derivatives	-1.5	-7.4	-0.7	—	-6.4	—	-16.0
Loans and placements	6.9	4.7	1.0	20.8	-2.1	—	31.3
Equity	4.3	0.5	—	—	2.2	—	7.1
Insurance technical reserves	—	9.8	0.2	—	—	—	10.0
Other accounts payable	-4.4	-1.3	-1.7	3.1	0.6	—	-3.7

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

2002-03

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>TOTAL(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>CAPITAL ACCOUNT</b>							
<b>Gross saving and capital transfers</b>	<b>67.9</b>	<b>19.9</b>	<b>24.4</b>	<b>35.3</b>	—	—	<b>147.5</b>
Net Saving	12.4	14.6	12.6	-12.6	—	—	27.0
Consumption of fixed capital	54.8	5.3	13.9	45.3	—	—	119.4
Net Capital transfers	0.7	—	-2.2	2.5	-1.1	—	1.1
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>67.9</b>	<b>19.9</b>	<b>24.4</b>	<b>35.3</b>	—	—	<b>147.5</b>
Gross fixed capital formation	84.1	6.6	17.4	76.7	—	—	184.8
Changes in inventories	2.5	—	-0.4	0.1	—	—	2.2
Acquisitions less disposals of non-produced non-financial assets	0.1	—	—	—	-0.1	—	0.1
<b>Net lending (+)/net borrowing (-)(b)</b>	<b>-18.7</b>	<b>13.3</b>	<b>7.4</b>	<b>-41.6</b>	<b>39.6</b>	—	<b>-39.6</b>
Net errors and omissions(c)	2.7	-17.1	1.9	12.4	0.1	—	—
<b>FINANCIAL ACCOUNT</b>							
<b>Net change in financial position</b>	<b>-16.1</b>	<b>-3.8</b>	<b>9.3</b>	<b>-29.2</b>	<b>39.7</b>	—	—
<b>Net acquisition of financial assets</b>	<b>46.6</b>	<b>128.2</b>	<b>9.7</b>	<b>74.0</b>	<b>71.9</b>	—	<b>330.3</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	13.8	-0.4	0.1	31.4	11.6	—	56.4
Short term securities other than shares	6.6	-6.5	-0.3	—	-5.7	—	-6.0
Long term securities other than shares	-1.5	10.6	0.2	-1.4	46.5	—	54.4
Derivatives	-2.4	-8.4	-0.6	—	-6.6	—	-18.0
Loans and placements	4.3	96.7	1.5	2.5	10.1	—	115.0
Equity	9.7	28.0	-0.6	0.4	16.7	—	54.2
Insurance technical reserves	1.1	-0.8	—	45.2	—	—	45.5
Other accounts receivable	15.0	9.0	9.5	-4.2	-0.6	—	28.8
<b>Net incurrence of liabilities</b>	<b>62.7</b>	<b>131.9</b>	<b>0.4</b>	<b>103.1</b>	<b>32.2</b>	—	<b>330.3</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	56.3	0.1	—	—	—	56.4
Short term securities other than shares	-2.3	-1.1	-4.2	1.6	—	—	-6.0
Long term securities other than shares	11.4	35.1	-1.0	—	9.0	—	54.4
Derivatives	-2.4	-8.4	-0.6	—	-6.6	—	-18.0
Loans and placements	8.8	13.7	-0.2	91.7	1.0	—	115.0
Equity	24.9	4.0	—	—	25.2	—	54.2
Insurance technical reserves	—	37.1	8.5	—	—	—	45.5
Other accounts payable	22.3	-4.8	-2.1	9.9	3.5	—	28.8

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

2003-04

	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	TOTAL (a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>CAPITAL ACCOUNT</b>							
<b>Gross saving and capital transfers</b>	<b>79.3</b>	<b>23.5</b>	<b>20.7</b>	<b>36.1</b>	—	—	<b>159.6</b>
Net Saving	21.6	17.9	8.1	-15.2	—	—	32.5
Consumption of fixed capital	56.4	5.6	14.6	49.4	—	—	126.0
Net Capital transfers	1.3	—	-2.0	1.9	-1.2	—	1.2
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>79.3</b>	<b>23.5</b>	<b>20.7</b>	<b>36.1</b>	—	—	<b>159.6</b>
Gross fixed capital formation	87.2	6.5	18.3	87.0	—	—	199.0
Changes in inventories	4.1	-0.1	—	0.6	—	—	4.6
Acquisitions less disposals of non-produced non-financial assets	0.1	—	-0.1	—	—	—	—
<b>Net lending (+)/net borrowing (-)(b)</b>	<b>-12.1</b>	<b>17.1</b>	<b>2.4</b>	<b>-51.5</b>	<b>46.2</b>	<b>-2.2</b>	<b>-44.1</b>
Net errors and omissions(c)	-2.1	-4.1	-1.3	6.0	-0.7	2.2	—
<b>FINANCIAL ACCOUNT</b>							
<b>Net change in financial position</b>	<b>-14.2</b>	<b>13.0</b>	<b>1.2</b>	<b>-45.5</b>	<b>45.5</b>	—	—
<b>Net acquisition of financial assets</b>	<b>31.4</b>	<b>141.5</b>	<b>-2.8</b>	<b>76.0</b>	<b>91.7</b>	—	<b>337.9</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	4.7	10.5	-1.1	33.5	11.1	—	58.7
Short term securities other than shares	1.9	5.8	—	-0.6	6.5	—	13.7
Long term securities other than shares	0.6	-5.3	0.1	1.5	80.2	—	77.2
Derivatives	-7.1	-32.4	-2.5	—	-24.9	—	-66.9
Loans and placements	3.2	145.0	2.4	1.9	-6.3	—	146.2
Equity	16.7	16.2	-0.3	6.1	28.0	—	66.7
Insurance technical reserves	1.8	-3.3	—	36.5	—	—	34.9
Other accounts receivable	9.6	5.1	-1.5	-2.8	-2.9	—	7.5
<b>Net incurrence of liabilities</b>	<b>45.7</b>	<b>128.5</b>	<b>-4.0</b>	<b>121.6</b>	<b>46.2</b>	—	<b>337.9</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	48.1	0.1	—	10.5	—	58.7
Short term securities other than shares	0.6	9.8	—	2.1	1.2	—	13.7
Long term securities other than shares	3.5	69.5	-3.5	—	7.6	—	77.2
Derivatives	-6.8	-33.4	-2.1	—	-24.6	—	-66.9
Loans and placements	23.8	-5.7	-2.3	113.0	17.4	—	146.2
Equity	25.2	8.9	—	—	32.6	—	66.7
Insurance technical reserves	—	35.1	-0.1	—	—	—	34.9
Other accounts payable	-0.6	-3.7	4.0	6.4	1.3	—	7.5

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total currency and deposits</b>	<b>612.8</b>	<b>663.2</b>	<b>675.9</b>	<b>681.3</b>	<b>713.4</b>	<b>713.8</b>	<b>742.5</b>	<b>746.4</b>	<b>774.7</b>	<b>781.1</b>
Deposits accepted by:										
<b>Central bank</b>	<b>29.9</b>	<b>35.2</b>	<b>37.3</b>	<b>34.3</b>	<b>34.3</b>	<b>34.9</b>	<b>38.3</b>	<b>36.9</b>	<b>36.4</b>	<b>37.7</b>
Deposited by:										
Private non-financial corporations(b)	10.7	11.3	10.9	10.9	10.6	11.4	11.7	11.5	11.6	12.4
Banks	3.1	6.5	8.0	6.0	5.3	5.6	7.4	6.7	6.0	6.1
Other depository corporations	0.5	0.4	0.5	0.9	0.6	0.4	0.5	0.5	0.4	0.4
Life insurance corporations	2.3	2.6	2.6	2.8	3.3	2.6	3.0	2.4	2.7	2.5
Pension funds	0.9	0.9	2.3	1.5	1.9	1.9	1.9	2.0	2.2	2.4
Other insurance corporations	—	—	0.2	0.2	0.2	0.2	0.3	0.8	0.9	—
Financial intermediaries n.e.c.	—	0.2	0.3	0.2	0.3	0.2	0.2	0.2	0.2	0.2
National general government(c)	1.3	1.7	1.5	0.8	1.3	0.9	1.4	1.3	0.8	1.2
State and local general government	0.5	0.3	0.1	—	—	—	—	—	—	—
Households(b)	10.7	11.3	10.9	10.9	10.6	11.4	11.7	11.6	11.6	12.4
Rest of world	—	—	0.1	—	0.2	0.1	0.1	0.1	0.1	0.1
<b>Banks</b>	<b>418.5</b>	<b>460.7</b>	<b>479.5</b>	<b>492.4</b>	<b>514.0</b>	<b>514.6</b>	<b>538.9</b>	<b>547.3</b>	<b>569.7</b>	<b>566.9</b>
Deposited by:										
Private non-financial corporations	103.2	112.7	117.9	120.6	122.5	121.8	131.1	132.4	136.6	135.8
National public non-financial corporations	0.2	0.4	0.4	0.4	0.4	0.5	0.7	0.9	0.6	0.6
State and local public non-financial corporations	4.0	1.3	1.3	1.5	1.3	1.5	1.3	1.3	1.5	1.2
Banks	10.7	10.5	7.4	8.3	10.4	7.6	7.4	6.3	6.1	8.6
Other depository corporations	9.8	11.9	8.1	11.8	14.8	10.0	11.2	12.1	15.2	17.8
Life insurance corporations	4.0	4.4	4.5	4.4	4.7	5.2	5.1	5.1	4.9	4.8
Pension funds	23.6	24.4	23.9	25.0	26.9	27.0	28.6	30.0	33.5	34.0
Other insurance corporations	4.4	6.0	8.0	6.9	7.0	6.9	6.8	7.2	6.7	6.7
Central borrowing authorities	0.8	1.9	1.8	2.3	6.3	2.1	2.0	3.4	3.6	1.6
Financial intermediaries n.e.c.	5.4	8.5	7.0	6.8	7.1	7.6	7.2	8.0	7.7	7.5
National general government	0.7	0.8	0.8	1.2	1.0	0.9	0.9	0.9	0.8	0.8
State and local general government	4.0	4.3	4.0	4.7	4.2	4.2	4.2	4.5	4.5	4.9
Households	193.0	218.3	237.7	241.2	246.1	256.1	265.8	268.2	272.7	279.5
Rest of world	54.5	55.3	57.0	57.3	61.3	63.0	66.5	67.0	75.4	63.0
<b>Other depository corporations</b>	<b>138.4</b>	<b>138.5</b>	<b>131.4</b>	<b>133.0</b>	<b>136.6</b>	<b>131.1</b>	<b>130.0</b>	<b>121.6</b>	<b>125.1</b>	<b>133.0</b>
Deposited by:										
Private non-financial corporations	22.7	17.2	16.1	16.6	20.4	14.7	13.6	9.1	9.3	10.2
National public non-financial corporations	—	—	—	—	0.1	—	—	—	—	—
State & local public non-financial corporations	0.2	0.2	0.2	0.2	0.6	0.4	0.3	0.2	0.2	0.2
Banks	24.1	26.0	21.0	13.5	14.9	14.2	13.4	15.9	16.0	19.2
Other depository corporations	13.7	13.1	13.9	18.6	17.8	16.7	16.3	12.8	13.1	13.0
Life insurance corporations	5.5	6.6	2.9	2.3	2.7	3.4	5.3	3.5	2.7	2.6
Pension funds	4.9	4.0	4.4	4.6	5.3	5.2	5.2	6.0	5.5	5.9
Other insurance corporations	0.7	1.2	1.0	1.0	0.8	0.9	0.8	1.0	0.9	1.7
Central borrowing authorities	0.4	0.5	0.4	0.5	—	—	—	—	—	—
Financial intermediaries n.e.c.	5.4	6.7	5.3	5.6	5.7	5.3	5.7	5.9	5.8	6.2
National general government	—	—	—	—	0.1	0.1	0.1	0.1	—	—
Households	58.5	60.7	62.7	66.0	64.3	65.4	64.6	65.8	70.1	72.4
Rest of world	2.2	2.4	3.4	3.9	4.0	4.9	4.7	1.5	1.6	1.6
<b>National general government</b>	<b>1.9</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>2.2</b>	<b>2.2</b>	<b>2.2</b>	<b>2.2</b>	<b>2.2</b>	<b>2.3</b>
Deposited by:										
Private non-financial corporations(d)	0.6	0.7	0.9	0.7	0.7	1.0	0.8	0.8	0.8	0.8
Central bank	0.7	0.6	0.4	0.7	0.8	0.2	0.5	0.6	0.6	0.6
Households(d)	0.6	0.7	0.9	0.7	0.7	1.0	0.8	0.8	0.8	0.8

— nil or rounded to zero (including null cells)

(a) Includes notes and coin on issue.

(b) Estimated holdings of notes issued by the Reserve Bank.

(c) Net balance on all accounts.

(d) Estimated holdings of coin issued by the Commonwealth Government.

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	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

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Deposits accepted by: *cont.*

<b>Rest of world</b>	<b>24.2</b>	<b>26.7</b>	<b>25.5</b>	<b>19.5</b>	<b>26.4</b>	<b>31.1</b>	<b>33.1</b>	<b>38.4</b>	<b>41.2</b>	<b>41.2</b>
<i>Deposited by:</i>										
Private non-financial corporations	0.1	1.2	1.8	1.3	1.1	1.7	2.1	2.6	1.4	1.9
Central bank	11.3	11.8	9.0	4.8	10.3	13.2	15.8	21.2	23.4	17.3
Banks	7.0	8.6	10.2	9.1	10.6	12.2	11.6	11.5	12.6	18.5
Other depository corporations	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1
Life insurance corporations	1.1	0.9	0.3	0.4	0.3	0.3	0.2	0.2	0.3	0.3
Pension funds	1.8	1.0	0.6	0.6	0.7	0.5	0.6	0.5	0.9	0.7
Other insurance corporations	0.1	0.1	0.1	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.1	0.1	—	—	—	—	—	—	—	—
National general government	2.4	3.0	3.4	3.3	3.2	3.0	2.7	2.3	2.5	2.3

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— nil or rounded to zero (including null cells)

(a) Includes notes and coin on issue.

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total acceptances</b>	<b>80.7</b>	<b>78.0</b>	<b>77.9</b>	<b>76.9</b>	<b>77.1</b>	<b>78.3</b>	<b>81.0</b>	<b>82.3</b>	<b>84.4</b>	<b>85.4</b>
<i>Accepted by:</i>										
<b>Banks</b>	<b>80.7</b>	<b>78.0</b>	<b>77.9</b>	<b>76.9</b>	<b>77.1</b>	<b>78.3</b>	<b>81.0</b>	<b>82.3</b>	<b>84.4</b>	<b>85.4</b>
<i>Drawn by:</i>										
Private non-financial corporations	63.5	65.0	63.6	63.9	64.1	64.5	66.2	67.0	67.7	68.6
National public non-financial corporations	0.2	0.1	—	—	—	0.1	—	—	0.1	0.1
Banks	—	0.2	0.3	0.1	0.1	0.2	0.3	0.6	1.0	0.4
Other depository corporations	2.3	2.9	1.4	1.2	1.1	1.1	1.3	1.3	1.3	1.3
Financial intermediaries n.e.c.	5.6	0.6	2.7	0.8	0.9	1.1	1.1	1.3	1.3	1.4
National general government	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2
Households	8.9	8.9	9.6	10.5	10.5	11.1	11.7	11.7	12.7	13.4
<b>Banks</b>	<b>80.7</b>	<b>78.0</b>	<b>77.9</b>	<b>76.9</b>	<b>77.1</b>	<b>78.3</b>	<b>81.0</b>	<b>82.3</b>	<b>84.4</b>	<b>85.4</b>
<i>Held by:</i>										
Private non-financial corporations	2.2	2.2	3.2	3.4	3.6	3.6	3.0	2.6	3.4	2.8
National public non-financial corporations	0.4	0.4	0.5	0.6	0.5	0.5	0.5	0.2	0.2	0.3
State & local public non-financial corporations	0.1	—	—	—	—	—	—	—	—	—
Central bank	—	—	—	—	—	—	—	1.0	2.1	2.1
Banks	26.6	40.8	38.0	36.5	37.8	37.1	39.0	41.4	42.1	39.8
Other depository corporations	14.7	8.8	7.9	8.7	6.7	7.6	6.5	5.9	5.5	7.7
Life insurance corporations	4.7	3.7	3.3	3.5	3.3	4.5	3.8	3.6	3.4	3.6
Pension funds	6.4	5.8	6.0	7.6	7.9	8.0	8.7	8.6	8.9	9.0
Other insurance corporations	2.1	3.0	3.2	2.8	2.7	2.0	2.1	2.0	1.9	2.1
Central borrowing authorities	5.7	5.2	6.5	5.9	5.5	7.2	7.1	6.6	6.4	5.8
Financial intermediaries n.e.c.	7.1	1.0	1.7	2.0	1.8	1.8	1.5	1.9	1.8	2.2
Households	1.9	1.6	1.2	1.1	1.1	0.5	0.6	0.6	0.7	0.8
Rest of world	8.8	5.4	6.5	4.7	6.2	5.4	8.1	8.1	8.1	9.2

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total one name paper</b>	<b>188.2</b>	<b>204.7</b>	<b>220.5</b>	<b>219.6</b>	<b>219.8</b>	<b>230.4</b>	<b>247.7</b>	<b>254.5</b>	<b>251.1</b>	<b>271.6</b>
Total issued in Australia	112.6	130.6	142.1	146.7	153.2	165.8	173.2	178.5	179.1	192.5
Total issued offshore(a)	75.5	74.0	78.4	72.9	66.6	64.5	74.5	76.0	72.0	79.1
<i>Issued by:</i>										
<b>Private non-financial corporations</b>	<b>14.0</b>	<b>12.4</b>	<b>12.3</b>	<b>11.6</b>	<b>10.6</b>	<b>12.1</b>	<b>8.9</b>	<b>7.9</b>	<b>7.6</b>	<b>10.9</b>
Issued in Australia	8.1	7.7	6.2	6.1	5.0	5.7	4.8	5.1	4.1	7.4
Issued offshore	5.9	4.8	6.1	5.5	5.6	6.4	4.1	2.8	3.5	3.6
<i>And held by:</i>										
Private non-financial corporations	—	—	0.2	—	—	—	—	—	0.6	0.6
Banks	2.0	1.9	0.6	1.1	0.7	1.0	0.7	0.8	0.6	0.5
Other depository corporations	2.1	1.7	1.0	1.3	0.8	1.1	0.9	0.9	0.4	1.3
Life insurance corporations	1.3	1.3	1.4	1.0	1.2	1.3	1.4	1.5	1.2	1.7
Pension funds	1.7	1.2	1.3	1.0	1.1	0.7	1.0	0.8	0.5	0.9
Other insurance corporations	0.7	0.7	1.4	1.1	0.9	1.0	0.6	0.7	0.6	0.9
Financial intermediaries n.e.c.	0.4	0.8	0.3	0.3	0.3	0.5	—	0.2	0.1	1.0
Rest of world	5.9	4.8	6.2	5.7	5.7	6.5	4.2	3.0	3.6	4.0
<b>National public non-financial corporations</b>	<b>3.6</b>	<b>2.6</b>	<b>2.6</b>	<b>1.9</b>	<b>2.1</b>	<b>1.9</b>	<b>2.6</b>	<b>2.0</b>	<b>2.3</b>	<b>1.9</b>
Issued in Australia	1.7	0.7	0.3	—	0.2	—	0.7	0.2	0.7	0.2
Issued offshore	1.9	1.9	2.3	1.9	1.9	1.9	2.0	1.8	1.7	1.7
<i>And held by:</i>										
Banks	—	0.1	—	—	—	—	—	—	—	—
Life insurance corporations	0.4	0.1	—	—	—	—	0.1	—	—	—
Pension funds	0.2	0.2	0.3	—	0.2	—	0.2	0.1	0.2	—
Central borrowing authorities	0.9	0.2	—	—	—	—	0.4	0.1	0.4	0.2
Financial intermediaries n.e.c.	0.2	—	—	—	—	—	—	—	—	—
Rest of world	1.9	1.9	2.3	1.9	1.9	1.9	2.0	1.8	1.7	1.7
<b>Banks(b)</b>	<b>91.8</b>	<b>102.7</b>	<b>119.5</b>	<b>123.5</b>	<b>136.3</b>	<b>148.4</b>	<b>161.7</b>	<b>176.4</b>	<b>178.8</b>	<b>192.5</b>
Issued in Australia	63.8	76.3	88.9	91.2	101.2	111.2	117.3	124.9	128.3	136.6
Issued offshore	28.0	26.4	30.6	32.2	35.2	37.2	44.4	51.5	50.5	55.9
<i>And held by:</i>										
Private non-financial corporations	18.1	17.6	19.2	21.4	23.4	24.7	25.1	24.7	25.4	25.5
National public non-financial corporations	0.4	0.4	—	—	—	—	—	—	—	—
State and local public non-financial corporations	0.1	—	—	—	—	—	—	—	—	—
Central bank	—	—	—	—	—	—	—	1.0	2.6	3.1
Banks	6.9	14.3	17.7	16.7	22.9	23.0	25.6	32.3	33.3	38.9
Other depository corporations	12.8	16.3	18.2	19.3	20.6	21.7	22.5	22.8	22.3	22.0
Life insurance corporations	4.4	5.7	7.6	7.6	8.7	9.4	9.8	10.5	10.2	10.2
Pension funds	8.8	7.8	9.1	8.5	8.9	9.5	10.8	10.0	12.0	11.6
Other insurance corporations	0.9	0.7	1.9	2.7	2.5	2.8	4.1	3.8	3.5	3.4
Central borrowing authorities	2.3	2.4	2.8	3.1	2.1	4.7	4.1	3.7	3.9	6.2
Financial intermediaries n.e.c.	7.3	8.0	9.8	9.1	9.8	12.0	12.3	13.3	12.5	13.1
Households	0.9	1.8	1.8	1.7	1.9	2.2	2.1	2.3	2.1	1.9
Rest of world	29.0	27.7	31.4	33.1	35.7	38.4	45.3	52.0	51.1	56.5

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

(b) Excludes certificates of deposit with an original term to maturity of more than one year.

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>										
<b>Other depository corporations</b>	<b>45.8</b>	<b>48.7</b>	<b>46.3</b>	<b>43.6</b>	<b>36.1</b>	<b>32.2</b>	<b>35.9</b>	<b>29.4</b>	<b>25.4</b>	<b>27.5</b>
Issued in Australia	15.8	16.5	16.6	17.8	17.9	18.2	19.5	17.9	16.0	18.1
Issued offshore	30.0	32.2	29.7	25.8	18.2	14.0	16.4	11.5	9.4	9.4
<i>And held by:</i>										
Private non-financial corporations	0.3	0.4	0.1	—	—	—	0.1	0.1	0.3	—
Banks	2.3	1.6	0.7	1.2	1.5	1.2	1.7	1.4	2.0	2.8
Other depository corporations	2.0	2.5	1.9	2.8	2.6	2.3	2.8	2.7	2.1	2.7
Life insurance corporations	1.4	2.0	2.1	1.6	1.9	1.2	0.7	0.6	0.7	0.6
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Other insurance corporations	0.2	0.3	0.3	0.4	0.6	0.6	0.7	0.3	0.4	0.4
Central borrowing authorities	1.1	0.9	2.1	1.8	1.9	2.4	3.0	3.1	2.0	2.5
Financial intermediaries n.e.c.	1.1	1.6	2.6	2.6	2.2	2.2	2.4	2.2	2.0	3.1
State and local general government	0.3	0.5	0.2	0.5	0.2	0.6	0.2	0.2	0.2	—
Households	5.8	5.3	5.2	5.4	5.6	6.2	6.4	5.9	5.2	4.8
Rest of world	31.2	33.6	31.0	27.1	19.5	15.3	17.7	12.8	10.4	10.5
<b>Life insurance corporations</b>	<b>0.7</b>	<b>0.4</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2.5</b>	<b>1.3</b>	<b>1.0</b>	<b>0.9</b>
Issued offshore	0.7	0.4	—	—	—	—	2.5	1.3	1.0	0.9
<i>And held by:</i>										
Rest of world	0.7	0.4	—	—	—	—	2.5	1.3	1.0	0.9
<b>Other insurance corporations</b>	<b>0.2</b>	<b>—</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
Issued offshore	0.2	—	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1
<i>And held by:</i>										
Rest of world	0.2	—	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1
<b>Central borrowing authorities</b>	<b>6.9</b>	<b>8.6</b>	<b>10.6</b>	<b>11.2</b>	<b>8.7</b>	<b>11.8</b>	<b>10.4</b>	<b>9.8</b>	<b>6.9</b>	<b>7.4</b>
Issued in Australia	2.5	4.4	5.5	7.7	7.3	9.5	9.0	8.0	6.3	6.7
Issued offshore	4.4	4.3	5.1	3.5	1.4	2.3	1.4	1.7	0.6	0.6
<i>And held by:</i>										
National public non-financial corporations	—	—	—	0.1	—	—	—	—	—	—
State & local public non-financial corporations	0.1	0.1	—	0.2	—	0.1	—	—	—	—
Central bank	—	1.2	0.5	0.5	0.5	0.5	0.5	0.2	—	—
Banks	0.5	1.8	3.3	4.4	3.6	5.2	5.1	5.1	3.4	3.3
Other depository corporations	0.7	0.2	0.4	1.0	1.1	1.5	1.5	0.6	1.0	1.0
Life insurance corporations	0.7	0.1	0.1	0.1	0.5	0.1	—	—	—	0.1
Pension funds	0.1	0.1	0.2	0.1	0.4	0.4	0.2	0.2	0.2	0.2
Other insurance corporations	—	—	0.5	0.3	0.3	0.5	0.5	0.3	0.2	0.5
Central borrowing authorities	0.1	0.5	0.2	0.6	0.6	0.5	0.6	0.6	0.4	0.5
Financial intermediaries n.e.c.	0.3	0.4	0.3	0.3	0.2	0.7	0.6	1.0	1.1	1.1
Rest of world	4.4	4.3	5.1	3.5	1.4	2.3	1.4	1.7	0.6	0.6
<b>Financial intermediaries n.e.c.</b>	<b>16.7</b>	<b>22.2</b>	<b>19.2</b>	<b>23.2</b>	<b>23.0</b>	<b>22.6</b>	<b>23.1</b>	<b>24.1</b>	<b>24.9</b>	<b>24.6</b>
Issued in Australia	15.7	20.9	17.7	21.9	21.6	21.3	21.9	22.4	23.7	23.5
Issued offshore	0.9	1.3	1.5	1.3	1.4	1.4	1.2	1.6	1.2	1.2
<i>And held by:</i>										
Private non-financial corporations	—	—	—	—	0.2	0.2	0.3	0.3	0.3	—
Banks	1.7	6.1	6.0	5.6	5.7	5.2	5.3	5.5	6.9	5.5
Other depository corporations	3.3	3.8	3.0	7.1	6.8	6.8	7.3	6.0	6.1	6.2
Life insurance corporations	2.1	2.8	2.2	2.1	2.2	2.1	1.9	2.3	3.2	2.8
Pension funds	0.5	1.9	3.0	3.2	3.4	3.0	3.2	4.5	4.6	5.1
Other insurance corporations	0.5	0.7	0.3	0.7	0.2	0.4	0.6	0.8	0.3	0.2
Central borrowing authorities	0.5	0.7	2.4	1.6	1.7	2.2	2.8	2.6	1.6	2.6
Financial intermediaries n.e.c.	7.0	4.9	0.9	1.4	1.6	1.3	0.6	0.5	0.8	1.1
Rest of world	0.9	1.3	1.5	1.3	1.4	1.4	1.2	1.6	1.2	1.2

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>										
<b>National general government</b>	<b>5.1</b>	<b>4.2</b>	<b>6.8</b>	<b>2.0</b>	—	—	—	—	—	—
Issued in Australia	5.1	4.2	6.8	2.0	—	—	—	—	—	—
<i>And held by:</i>										
Central bank	0.1	0.6	0.7	0.1	—	—	—	—	—	—
Banks	3.7	2.3	3.1	0.9	—	—	—	—	—	—
Other depository corporations	0.1	—	1.4	—	—	—	—	—	—	—
Life insurance corporations	—	—	0.1	0.1	—	—	—	—	—	—
Pension funds	0.1	—	0.2	—	—	—	—	—	—	—
Other insurance corporations	—	—	0.3	0.3	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.2	0.8	0.1	0.3	—	—	—	—	—	—
Rest of world	1.0	0.4	1.0	0.3	—	—	—	—	—	—
<b>Rest of world</b>	<b>3.5</b>	<b>2.7</b>	<b>3.0</b>	<b>2.5</b>	<b>2.9</b>	<b>1.3</b>	<b>2.4</b>	<b>3.6</b>	<b>4.1</b>	<b>5.8</b>
Issued offshore(a)	3.5	2.7	3.0	2.5	2.9	1.3	2.4	3.6	4.1	5.8
<i>And held by:</i>										
Private non-financial corporations	1.3	—	—	0.4	0.2	0.2	0.3	0.3	0.3	0.5
Banks	1.4	1.2	1.5	1.2	1.5	0.8	1.9	2.9	3.5	4.1
Other depository corporations	—	1.2	1.3	0.8	1.0	0.1	—	0.3	0.2	1.0
Life insurance corporations	0.1	0.1	0.1	0.1	0.1	—	—	—	—	—
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.5	—	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.1	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total bonds etc</b>	<b>468.0</b>	<b>488.8</b>	<b>513.6</b>	<b>512.7</b>	<b>527.2</b>	<b>537.1</b>	<b>538.8</b>	<b>566.1</b>	<b>607.9</b>	<b>624.4</b>
Total issued in Australia	219.7	233.3	239.2	240.5	245.0	245.1	253.5	267.6	274.9	278.4
Total issued offshore	248.3	255.4	274.5	272.3	282.2	292.0	285.3	298.5	333.0	346.1
<i>Issued by:</i>										
<b>Private non-financial corporations</b>	<b>49.5</b>	<b>50.6</b>	<b>60.7</b>	<b>59.4</b>	<b>62.5</b>	<b>64.4</b>	<b>62.7</b>	<b>62.6</b>	<b>64.5</b>	<b>63.9</b>
Issued in Australia	15.7	17.9	21.1	21.9	22.2	23.0	23.2	23.3	24.2	25.8
Issued offshore	33.9	32.7	39.7	37.5	40.3	41.4	39.5	39.4	40.3	38.1
<i>And held by:</i>										
Private non-financial corporations	0.1	0.6	0.6	0.6	0.5	0.5	0.5	0.5	—	—
State and local public non-financial corporations	—	0.1	0.1	—	—	—	—	—	—	—
Banks	3.5	3.5	3.6	3.9	3.9	4.4	6.3	5.8	6.5	5.3
Other depository corporations	1.5	2.3	3.4	1.5	1.3	1.0	1.2	0.5	0.8	0.6
Life insurance corporations	1.4	1.2	3.4	4.0	4.3	3.2	2.5	2.5	2.9	3.2
Pension funds	0.7	1.4	1.2	1.6	1.4	1.3	1.1	1.1	1.0	0.9
Other insurance corporations	2.9	2.6	2.9	3.0	2.7	2.5	2.3	2.2	2.4	2.5
Central borrowing authorities	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3
Financial intermediaries n.e.c.	3.5	2.4	1.5	2.8	3.8	6.0	3.3	2.5	1.1	4.0
Households	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Rest of world	35.3	35.9	43.4	41.2	43.8	44.9	44.9	46.9	49.0	46.7
<b>National public non-financial corporations</b>	<b>12.8</b>	<b>15.7</b>	<b>14.4</b>	<b>14.0</b>	<b>13.0</b>	<b>12.5</b>	<b>12.1</b>	<b>12.0</b>	<b>12.5</b>	<b>13.0</b>
Issued in Australia	3.4	5.0	3.2	3.2	3.0	3.1	3.0	3.0	3.0	2.8
Issued offshore	9.4	10.7	11.1	10.8	10.0	9.4	9.0	9.0	9.4	10.2
<i>And held by:</i>										
Banks	0.1	0.2	0.7	0.3	0.2	0.3	0.3	0.3	0.1	0.1
Other depository corporations	—	—	—	—	0.1	—	—	0.1	0.1	0.1
Life insurance corporations	0.4	0.5	0.6	0.5	0.6	0.6	0.7	0.7	0.7	0.6
Pension funds	0.3	0.3	0.5	0.5	0.8	0.9	0.8	0.9	0.9	0.8
Other insurance corporations	0.6	0.9	0.3	0.3	0.2	0.2	0.2	0.1	0.1	0.1
Central borrowing authorities	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.6	1.8	0.4	0.6	0.4	0.4	0.2	0.2	0.1	0.1
Households	0.5	0.7	0.2	0.5	—	0.1	0.3	0.1	0.1	0.1
Rest of world	9.9	11.2	11.6	11.3	10.4	10.0	9.6	9.6	10.3	11.1
<b>Banks</b>	<b>106.9</b>	<b>114.6</b>	<b>117.1</b>	<b>113.9</b>	<b>113.7</b>	<b>120.2</b>	<b>125.3</b>	<b>133.3</b>	<b>157.0</b>	<b>166.8</b>
Issued in Australia	25.8	26.7	23.3	23.3	23.2	23.4	27.6	29.1	31.9	35.1
Issued offshore	81.1	87.8	93.7	90.6	90.5	96.8	97.8	104.2	125.1	131.7
<i>And held by:</i>										
Private non-financial corporations	4.5	3.4	2.4	2.3	2.2	2.2	2.2	2.5	2.8	3.0
Banks	5.4	5.5	5.3	5.1	6.2	5.6	7.2	8.5	7.7	8.7
Other depository corporations	3.2	2.5	2.3	3.2	2.1	1.9	2.1	1.6	2.2	2.5
Life insurance corporations	2.7	2.4	2.1	2.3	2.3	2.8	2.3	2.2	2.3	2.5
Pension funds	1.8	2.8	3.1	2.9	2.9	3.0	2.9	2.9	3.1	3.4
Other insurance corporations	1.5	1.8	1.7	1.6	1.8	1.8	2.2	3.0	3.5	3.6
Central borrowing authorities	1.3	1.7	1.8	1.7	1.6	1.3	1.6	1.6	2.0	2.0
Financial intermediaries n.e.c.	3.5	3.5	2.8	2.6	1.4	1.7	2.7	1.7	2.2	2.7
Households	1.3	0.8	0.4	0.2	0.4	0.9	1.1	1.0	1.0	1.2
Rest of world	81.6	90.0	95.2	92.0	92.7	99.1	101.0	108.1	130.1	137.1

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>										
<b>Other depository corporations</b>	<b>28.3</b>	<b>26.9</b>	<b>25.6</b>	<b>25.2</b>	<b>32.7</b>	<b>31.7</b>	<b>28.2</b>	<b>27.9</b>	<b>33.1</b>	<b>34.5</b>
Issued in Australia	13.7	11.6	9.0	7.8	8.5	7.9	7.9	8.2	8.4	8.8
Issued offshore	14.6	15.3	16.5	17.3	24.2	23.8	20.4	19.8	24.6	25.6
<i>And held by:</i>										
Private non-financial corporations	—	0.1	—	—	—	—	—	—	—	—
Banks	3.3	1.8	0.9	1.0	1.2	1.2	1.1	0.9	1.0	1.2
Other depository corporations	2.3	2.5	2.1	0.9	0.1	0.1	0.2	0.1	0.1	0.7
Life insurance corporations	1.8	2.5	2.1	1.5	2.1	1.8	2.0	2.4	2.4	2.0
Pension funds	1.2	0.3	0.5	0.5	0.2	0.2	0.2	0.2	0.1	0.1
Other insurance corporations	1.5	1.4	1.2	1.4	1.6	1.4	1.2	1.2	1.4	1.0
Central borrowing authorities	1.3	1.7	1.8	1.7	1.6	1.3	1.6	1.6	2.0	2.0
Financial intermediaries n.e.c.	1.4	0.6	0.4	0.2	0.6	0.9	0.8	0.9	0.5	0.6
Households	0.9	0.8	0.1	0.4	0.5	0.5	0.3	0.5	0.5	0.6
Rest of world	14.6	15.3	16.6	17.6	24.7	24.3	20.9	20.3	25.2	26.2
<b>Life insurance corporations</b>	<b>2.6</b>	<b>2.2</b>	<b>2.2</b>	<b>2.3</b>	<b>1.9</b>	<b>1.8</b>	<b>1.6</b>	<b>1.4</b>	<b>0.6</b>	<b>0.5</b>
Issued in Australia	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.0	0.3	0.3
Issued offshore	1.3	1.0	0.9	1.0	0.6	0.5	0.4	0.4	0.3	0.3
<i>And held by:</i>										
Banks	0.2	0.2	0.1	—	0.1	0.1	0.2	0.1	0.1	—
Other depository corporations	—	—	—	—	—	—	—	—	0.1	—
Life insurance corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	—	—
Pension funds	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.2	—	0.1
Financial intermediaries n.e.c.	—	—	0.1	0.1	0.1	0.1	0.1	—	—	—
Households	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.3	0.1	0.1
Rest of world	1.7	1.3	1.1	1.2	0.7	0.6	0.4	0.4	0.3	0.3
<b>Other insurance corporations</b>	<b>2.3</b>	<b>1.9</b>	<b>1.2</b>	<b>1.1</b>	<b>1.7</b>	<b>1.4</b>	<b>1.2</b>	<b>1.2</b>	<b>1.1</b>	<b>1.2</b>
Issued in Australia	0.1	0.1	0.1	0.1	0.4	0.1	0.1	0.1	0.1	0.3
Issued offshore	2.2	1.8	1.1	1.0	1.3	1.3	1.1	1.1	1.0	0.8
<i>And held by:</i>										
Banks	0.1	0.1	—	—	0.1	—	—	—	—	0.1
Other insurance corporations	—	—	0.1	0.1	0.3	0.1	0.1	0.1	0.1	0.2
Rest of world	2.2	1.8	1.1	1.0	1.3	1.3	1.1	1.1	1.0	0.8
<b>Central borrowing authorities</b>	<b>73.7</b>	<b>70.5</b>	<b>75.4</b>	<b>75.9</b>	<b>75.6</b>	<b>77.4</b>	<b>77.4</b>	<b>79.7</b>	<b>78.8</b>	<b>79.2</b>
Issued in Australia	54.1	53.0	56.0	55.6	56.7	55.4	55.1	57.4	55.5	55.1
Issued offshore	19.5	17.5	19.4	20.3	18.9	22.0	22.3	22.3	23.4	24.1
<i>And held by:</i>										
Private non-financial corporations	—	—	—	—	—	—	—	0.1	0.1	0.1
State and local non-financial corporations	0.2	—	—	—	—	—	—	—	—	—
Central bank	5.9	7.0	10.8	7.9	6.1	4.4	3.2	4.6	5.1	5.4
Banks	11.9	9.3	9.1	8.9	12.7	12.6	15.2	12.4	12.4	11.7
Other depository corporations	1.4	2.4	3.2	3.6	1.6	1.7	2.0	4.0	4.0	3.1
Life insurance corporations	12.6	10.4	9.0	9.7	9.8	9.9	9.7	10.5	10.3	10.1
Pension funds	7.3	7.9	7.5	8.7	8.7	8.8	8.4	8.8	8.1	9.0
Other insurance corporations	4.9	5.7	6.2	9.7	8.1	8.2	7.7	8.7	7.8	7.6
Central borrowing authorities	3.9	4.5	4.2	2.8	4.9	4.9	4.4	3.9	4.1	3.8
Financial intermediaries n.e.c.	3.0	3.2	3.0	1.1	1.8	2.4	1.9	1.9	0.7	0.4
State and local general government	—	—	0.1	—	—	—	—	—	—	—
Households	—	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	22.6	20.1	22.1	23.5	21.8	24.4	24.8	24.8	26.2	28.0

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>										
<b>Financial intermediaries n.e.c.</b>	<b>63.9</b>	<b>80.4</b>	<b>88.4</b>	<b>93.8</b>	<b>94.9</b>	<b>102.4</b>	<b>105.2</b>	<b>116.6</b>	<b>122.8</b>	<b>128.7</b>
Issued in Australia	30.7	42.5	49.2	51.4	51.6	55.9	59.3	60.4	63.0	64.1
Issued offshore	33.2	37.9	39.2	42.3	43.3	46.5	45.8	56.1	59.8	64.6
<i>And held by:</i>										
Private non-financial corporations	—	—	—	—	—	—	0.1	0.1	—	—
Banks	4.1	4.7	4.6	4.4	4.8	7.2	5.7	6.1	6.4	6.3
Other depository corporations	4.3	8.4	8.6	8.0	9.1	5.4	4.0	3.1	2.8	2.8
Life insurance corporations	7.4	8.6	9.3	10.0	10.5	9.3	9.1	10.0	10.5	11.2
Pension funds	2.3	2.7	6.7	6.4	6.0	6.1	8.1	8.2	9.7	6.7
Other insurance corporations	1.9	2.4	3.2	3.3	4.0	2.6	6.2	4.1	4.4	4.6
Financial intermediaries n.e.c.	7.9	11.1	9.5	12.3	9.7	15.6	14.7	16.0	15.1	17.5
State and local general government	0.3	0.3	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.1
Households	1.8	1.7	2.2	1.3	1.6	2.5	2.5	2.5	2.5	1.5
Rest of world	33.9	40.6	43.7	47.5	48.7	53.2	54.1	65.7	70.7	77.8
<b>National general government</b>	<b>69.4</b>	<b>65.6</b>	<b>65.4</b>	<b>65.0</b>	<b>66.6</b>	<b>60.7</b>	<b>59.0</b>	<b>60.3</b>	<b>61.2</b>	<b>58.7</b>
Issued in Australia	68.1	64.2	64.0	63.6	65.1	59.2	57.8	59.0	59.9	57.6
Issued offshore	1.3	1.4	1.4	1.4	1.4	1.4	1.2	1.2	1.2	1.1
<i>And held by:</i>										
Central bank	11.3	10.0	9.6	11.3	9.9	6.4	5.5	5.3	3.6	3.9
Banks	3.7	3.2	3.1	2.4	2.4	1.4	1.1	1.7	2.2	1.1
Other depository corporations	2.4	0.9	1.6	2.1	1.5	0.6	1.9	2.1	2.3	1.4
Life insurance corporations	8.2	7.7	7.3	6.6	6.7	6.5	7.3	6.9	7.5	7.2
Pension funds	12.2	12.1	11.6	10.9	12.0	12.1	10.2	9.7	9.8	10.6
Other insurance corporations	5.6	5.3	8.0	8.3	8.9	8.2	5.4	6.1	5.0	4.3
Central borrowing authorities	0.9	0.7	0.4	0.3	0.5	0.8	0.2	0.3	0.6	0.5
Financial intermediaries n.e.c.	2.0	1.4	0.8	1.2	0.8	0.5	1.7	0.3	0.5	0.6
Households	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	—	—
Rest of world	23.0	24.4	22.8	21.8	23.9	24.0	25.7	28.0	29.6	29.1
<b>State and local general government</b>	<b>0.4</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>
Issued in Australia	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
<i>And held by:</i>										
Life insurance corporations	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
Pension funds	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
<b>Rest of world</b>	<b>58.2</b>	<b>60.0</b>	<b>63.0</b>	<b>61.9</b>	<b>64.4</b>	<b>64.4</b>	<b>65.6</b>	<b>70.7</b>	<b>76.1</b>	<b>77.6</b>
Issued in Australia	6.4	10.8	11.6	11.8	12.6	15.5	17.9	25.7	28.2	28.1
Issued offshore	51.8	49.3	51.4	50.1	51.7	48.8	47.7	45.0	47.9	49.5
<i>And held by:</i>										
Private non-financial corporations	3.0	3.0	3.2	3.1	3.0	2.9	2.7	2.8	2.8	1.8
National public non-financial corporations	1.5	0.3	0.4	0.4	0.1	0.1	0.1	0.1	0.1	0.1
Central bank	22.6	21.1	24.0	23.4	25.8	24.1	24.3	22.9	22.7	20.5
Banks	2.2	3.2	3.2	3.8	3.4	3.4	3.6	5.0	6.2	6.6
Other depository corporations	—	1.1	1.1	0.8	0.8	0.8	1.0	0.3	0.4	0.8
Life insurance corporations	6.5	6.2	6.3	6.1	5.8	4.4	4.2	4.0	4.5	4.8
Pension funds	10.5	13.5	13.5	13.2	14.2	16.1	16.8	19.2	22.7	26.5
Other insurance corporations	2.4	1.7	1.6	1.5	1.4	1.6	1.4	1.4	1.5	1.4
Central borrowing authorities	0.8	0.6	0.6	0.5	0.4	0.4	0.4	0.4	0.5	0.4
Financial intermediaries n.e.c.	4.8	4.0	3.7	3.5	3.7	3.9	3.8	4.6	4.1	4.1
Households	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Rest of world	1.9	3.2	3.5	3.5	3.8	4.7	5.5	8.0	8.8	8.7

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total derivatives</b>	<b>82.2</b>	<b>111.8</b>	<b>126.9</b>	<b>138.1</b>	<b>155.6</b>	<b>146.9</b>	<b>168.0</b>	<b>157.2</b>	<b>142.0</b>	<b>127.9</b>
<i>Issued by:</i>										
<b>Private non-financial corporations</b>	<b>8.7</b>	<b>9.2</b>	<b>10.0</b>	<b>10.0</b>	<b>10.8</b>	<b>9.9</b>	<b>11.0</b>	<b>10.4</b>	<b>10.1</b>	<b>9.2</b>
<i>And held by:</i>										
Banks	1.7	2.2	2.4	2.6	3.0	2.9	3.3	3.1	3.1	2.6
Other depository corporations	3.6	4.6	5.1	5.6	6.4	6.1	7.0	6.6	6.6	5.6
Rest of world	3.5	2.4	2.5	1.8	1.3	0.9	0.7	0.6	0.5	1.0
<b>National public non-financial corporations</b>	<b>—</b>	<b>—</b>	<b>0.4</b>	<b>0.5</b>	<b>0.7</b>	<b>0.7</b>	<b>0.8</b>	<b>0.9</b>	<b>0.5</b>	<b>0.6</b>
<i>And held by:</i>										
Rest of world	—	—	0.4	0.5	0.7	0.7	0.8	0.9	0.5	0.6
<b>Central bank</b>	<b>0.3</b>	<b>0.1</b>	<b>0.1</b>	<b>—</b>						
<i>And held by:</i>										
Rest of world	0.3	0.1	0.1	—	—	—	—	—	—	—
<b>Banks</b>	<b>28.2</b>	<b>44.1</b>	<b>50.2</b>	<b>55.5</b>	<b>63.3</b>	<b>58.8</b>	<b>68.7</b>	<b>63.1</b>	<b>53.0</b>	<b>49.8</b>
<i>And held by:</i>										
Private non-financial corporations	1.5	2.3	2.7	2.9	3.4	3.1	3.6	3.3	2.8	2.6
Other depository corporations	6.4	9.9	11.3	12.5	14.3	13.2	15.5	14.2	11.9	11.2
Central borrowing authorities	1.1	1.8	2.0	2.2	2.5	2.3	2.7	2.5	2.1	2.0
National general government	0.6	0.9	1.0	1.1	1.3	1.2	1.4	1.3	1.1	1.0
Rest of world	18.7	29.2	33.2	36.7	41.9	39.0	45.5	41.8	35.1	33.0
<b>Other depository corporations</b>	<b>14.0</b>	<b>19.7</b>	<b>22.2</b>	<b>24.7</b>	<b>28.2</b>	<b>26.7</b>	<b>31.2</b>	<b>29.8</b>	<b>27.1</b>	<b>24.1</b>
<i>And held by:</i>										
Private non-financial corporations	3.2	5.0	5.7	6.2	7.1	6.6	7.7	7.1	6.0	5.6
Banks	7.1	9.3	10.2	11.2	12.9	12.2	14.0	13.2	13.1	11.1
Central borrowing authorities	2.2	3.5	4.0	4.4	5.0	4.7	5.5	5.0	4.2	4.0
National general government	1.1	1.8	2.0	2.2	2.5	2.3	2.7	2.5	2.1	2.0
Rest of world	0.4	0.3	0.4	0.6	0.6	0.9	1.2	1.9	1.8	1.5
<b>Life insurance corporations</b>	<b>0.4</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.1</b>	<b>—</b>	<b>—</b>	<b>0.1</b>	<b>—</b>
<i>And held by:</i>										
Rest of world	0.4	—	—	—	—	0.1	—	—	0.1	—
<b>Central borrowing authorities</b>	<b>4.0</b>	<b>5.1</b>	<b>5.6</b>	<b>6.1</b>	<b>7.3</b>	<b>6.7</b>	<b>7.7</b>	<b>7.5</b>	<b>7.2</b>	<b>6.2</b>
<i>And held by:</i>										
Banks	1.3	1.6	1.8	2.0	2.3	2.1	2.5	2.3	2.3	2.0
Other depository corporations	2.5	3.3	3.6	4.0	4.6	4.3	4.9	4.7	4.6	3.9
Rest of world	0.3	0.2	0.2	0.2	0.5	0.2	0.3	0.5	0.2	0.3
<b>Financial intermediaries n.e.c.</b>	<b>0.2</b>	<b>0.3</b>	<b>0.6</b>	<b>0.5</b>	<b>0.6</b>	<b>0.5</b>	<b>0.4</b>	<b>0.4</b>	<b>0.2</b>	<b>0.3</b>
<i>And held by:</i>										
Rest of world	0.2	0.3	0.6	0.5	0.6	0.5	0.4	0.4	0.2	0.3
<b>National general government</b>	<b>1.9</b>	<b>2.4</b>	<b>2.7</b>	<b>3.0</b>	<b>3.4</b>	<b>3.2</b>	<b>3.7</b>	<b>3.5</b>	<b>3.5</b>	<b>2.9</b>
<i>And held by:</i>										
Banks	0.6	0.8	0.9	1.0	1.1	1.1	1.2	1.2	1.2	1.0
Other depository corporations	1.3	1.6	1.8	2.0	2.3	2.1	2.5	2.3	2.3	2.0
<b>Rest of world</b>	<b>24.4</b>	<b>30.8</b>	<b>35.1</b>	<b>37.8</b>	<b>41.2</b>	<b>40.3</b>	<b>44.3</b>	<b>41.6</b>	<b>40.2</b>	<b>34.7</b>
<i>And held by:</i>										
Private non-financial corporations	1.5	1.1	2.8	2.5	1.5	2.9	1.0	1.0	2.1	0.6
National public non-financial corporations	0.5	0.9	0.7	0.7	0.5	0.3	0.2	0.3	0.3	0.2
Central bank	0.2	—	—	—	—	—	—	—	—	—
Banks	20.9	27.2	30.0	33.0	37.9	35.8	41.2	39.0	38.5	32.7
Other depository corporations	0.5	0.6	0.7	1.0	0.6	0.8	1.3	0.9	-1.2	0.5
Life insurance corporations	—	0.4	0.1	0.2	0.3	0.2	0.1	—	—	—
Other insurance corporations	—	—	0.1	0.1	0.1	—	—	0.1	0.1	0.1
Central borrowing authorities	0.6	0.4	0.5	0.2	0.1	0.1	0.1	0.1	0.1	—
Financial intermediaries n.e.c.	0.2	0.2	0.2	0.2	0.1	0.2	0.3	0.2	0.3	0.6

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total loans and placements</b>	<b>1 249.0</b>	<b>1 324.5</b>	<b>1 396.7</b>	<b>1 396.3</b>	<b>1 444.0</b>	<b>1 479.1</b>	<b>1 540.0</b>	<b>1 575.0</b>	<b>1 629.7</b>	<b>1 669.4</b>
<i>Borrowed by:</i>										
<b>Private non-financial corporations</b>	<b>274.6</b>	<b>275.5</b>	<b>286.5</b>	<b>287.1</b>	<b>283.4</b>	<b>295.1</b>	<b>303.0</b>	<b>297.8</b>	<b>309.5</b>	<b>309.7</b>
<i>From:</i>										
Private non-financial corporations	8.7	11.1	11.9	15.4	11.6	16.2	16.1	12.5	14.5	10.6
National public non-financial corporations	—	—	0.1	0.1	0.1	0.1	—	—	—	—
Banks	144.7	142.5	149.9	152.3	154.9	161.8	173.1	174.7	182.5	186.2
Other depository corporations	57.7	60.0	55.2	51.8	47.0	44.7	39.8	39.3	39.0	39.7
Life insurance corporations	3.8	1.3	1.0	1.0	1.2	1.1	1.0	1.1	1.2	1.4
Pension funds	1.6	1.7	1.6	1.6	1.7	1.8	1.8	1.9	2.0	2.0
Other insurance corporations	0.9	0.6	1.1	1.5	1.3	1.8	1.9	1.5	1.7	1.8
Financial intermediaries n.e.c.	10.2	13.9	16.3	16.7	16.8	17.0	17.7	17.2	17.4	18.7
State and local general government	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1
Rest of world	46.7	44.2	49.3	46.4	48.6	50.5	51.3	49.4	51.0	49.2
<b>National public non-financial corporations</b>	<b>2.5</b>	<b>2.4</b>	<b>2.9</b>	<b>2.8</b>	<b>1.5</b>	<b>1.0</b>	<b>0.9</b>	<b>1.1</b>	<b>1.1</b>	<b>1.2</b>
<i>From:</i>										
Private non-financial corporations	—	—	—	—	—	—	—	—	—	—
Banks	1.2	0.7	1.2	1.2	1.0	0.1	—	0.2	—	0.1
Other depository corporations	—	—	—	—	—	0.5	0.5	0.5	0.5	0.5
Life insurance corporations	0.1	0.1	—	—	0.1	0.2	0.1	0.1	0.1	0.1
National general government	0.8	1.0	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.3
Rest of world	0.4	0.6	1.5	1.6	0.1	0.1	0.1	0.1	0.3	0.3
<b>State &amp; local public non-financial corporations</b>	<b>40.2</b>	<b>42.1</b>	<b>43.5</b>	<b>43.6</b>	<b>44.2</b>	<b>43.5</b>	<b>44.0</b>	<b>44.5</b>	<b>43.2</b>	<b>44.3</b>
<i>From:</i>										
Private non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
State and local public non-financial corporations	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Banks	0.4	0.5	0.7	0.6	0.6	0.5	0.5	0.5	0.4	0.5
Life insurance corporations	0.1	0.1	—	—	—	—	—	—	—	—
Pension funds	—	—	—	—	—	—	—	—	—	—
Central borrowing authorities	33.8	35.6	37.1	37.3	37.9	37.3	37.8	38.2	37.3	38.3
Financial intermediaries n.e.c.	—	—	—	—	—	—	—	—	—	—
National general government	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9
State and local general government	3.0	2.8	2.6	2.6	2.5	2.5	2.5	2.5	2.4	2.3
<b>Banks</b>	<b>36.1</b>	<b>43.0</b>	<b>46.6</b>	<b>47.2</b>	<b>45.9</b>	<b>37.3</b>	<b>41.6</b>	<b>45.0</b>	<b>39.8</b>	<b>39.9</b>
<i>From:</i>										
Rest of world	36.1	43.0	46.6	47.2	45.9	37.3	41.6	45.0	39.8	39.9
<b>Other depository corporations</b>	<b>5.4</b>	<b>8.6</b>	<b>11.9</b>	<b>11.9</b>	<b>12.4</b>	<b>13.2</b>	<b>12.7</b>	<b>6.7</b>	<b>7.8</b>	<b>7.9</b>
<i>From:</i>										
Financial intermediaries n.e.c.	—	—	—	—	—	—	0.2	0.2	0.3	—
Rest of world	5.4	8.6	11.9	11.9	12.4	13.2	12.5	6.5	7.5	7.9
<b>Life insurance corporations</b>	<b>4.9</b>	<b>3.6</b>	<b>3.6</b>	<b>3.7</b>	<b>3.3</b>	<b>2.9</b>	<b>2.9</b>	<b>3.5</b>	<b>3.4</b>	<b>4.8</b>
<i>From:</i>										
Banks	0.7	0.2	0.2	0.3	0.9	0.4	0.4	0.5	0.4	0.6
Other depository corporations	3.0	2.9	3.0	2.9	2.0	2.0	2.0	2.5	2.5	3.7
Other insurance corporations	0.5	—	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.3	0.2	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.3
Households	—	—	—	—	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	0.5	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>										
<b>Pension funds</b>	<b>200.5</b>	<b>184.2</b>	<b>187.1</b>	<b>178.2</b>	<b>193.5</b>	<b>200.3</b>	<b>210.4</b>	<b>221.0</b>	<b>235.5</b>	<b>247.8</b>
<i>From:</i>										
Pension funds	200.2	183.9	186.9	177.9	193.3	200.0	210.1	220.7	235.2	247.5
Financial intermediaries n.e.c.	0.3	0.2	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.3
Other insurance corporations	2.2	2.3	2.0	1.9	2.0	2.6	2.5	2.2	2.1	2.0
Private non-financial corporations	0.8	1.0	1.2	1.0	1.3	1.8	1.8	1.5	1.4	1.4
Banks	0.1	0.1	0.1	0.1	—	0.1	0.1	0.1	—	0.1
Other depository corporations	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Rest of world	1.0	0.8	0.4	0.4	0.3	0.3	0.3	0.2	0.3	0.1
<b>Central borrowing authorities</b>	<b>14.0</b>	<b>13.8</b>	<b>15.3</b>	<b>14.0</b>	<b>16.8</b>	<b>11.4</b>	<b>12.9</b>	<b>13.5</b>	<b>13.3</b>	<b>12.8</b>
<i>From:</i>										
Private non-financial corporations	—	—	—	—	—	—	—	—	—	0.1
State & local public non-financial corporations	3.1	2.8	2.9	3.1	3.2	3.0	2.8	3.0	4.1	4.3
Banks	—	0.3	0.5	0.1	3.4	0.1	0.1	0.1	0.1	0.1
Other depository corporations	1.5	1.1	1.5	1.2	1.1	1.1	1.7	1.5	1.2	1.3
Pension funds	1.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
National general government	1.5	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.0	1.0
State and local general government	6.0	7.8	8.7	7.9	7.5	5.5	6.7	7.5	6.7	5.7
Rest of world	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.2	0.1	—
<b>Financial intermediaries n.e.c.</b>	<b>66.7</b>	<b>64.6</b>	<b>66.7</b>	<b>63.4</b>	<b>66.9</b>	<b>66.1</b>	<b>70.0</b>	<b>72.8</b>	<b>73.0</b>	<b>78.5</b>
<i>From:</i>										
Private non-financial corporations	0.6	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1
State and local public non-financial corporations	—	—	—	—	—	—	—	0.1	0.1	0.1
Banks	1.7	1.9	2.6	1.7	2.4	2.0	2.7	2.0	2.3	2.9
Other depository corporations	4.9	3.9	3.9	3.1	3.3	2.8	2.5	1.9	1.9	1.9
Life insurance corporations	0.5	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Pension funds	15.0	14.1	13.8	12.1	13.5	14.0	15.2	16.0	17.1	17.5
Other insurance corporations	5.7	4.8	5.5	5.0	4.9	5.4	5.6	5.4	5.2	5.8
Central borrowing authorities	1.2	1.0	0.8	1.9	1.1	1.3	1.3	1.4	1.4	0.8
Financial intermediaries n.e.c.	5.8	5.7	6.3	6.4	5.9	4.4	4.9	5.0	5.1	5.4
National general government	—	—	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local general government	12.4	11.4	11.4	12.5	13.2	14.3	15.2	15.7	15.6	16.7
Households	12.7	12.6	13.9	14.3	15.0	15.7	15.9	16.6	16.9	17.4
Rest of world	6.2	8.8	8.1	5.8	6.9	5.7	6.2	8.3	7.0	9.5
<b>National general government</b>	<b>0.2</b>	<b>0.8</b>	<b>0.9</b>	<b>0.8</b>	<b>0.8</b>	<b>0.8</b>	<b>0.7</b>	<b>0.5</b>	<b>0.5</b>	<b>0.4</b>
<i>From:</i>										
Banks	0.1	0.7	0.8	0.8	0.8	0.8	0.6	0.5	0.5	0.4
<b>State and local general government</b>	<b>43.2</b>	<b>42.1</b>	<b>41.4</b>	<b>41.0</b>	<b>41.6</b>	<b>41.2</b>	<b>40.6</b>	<b>40.5</b>	<b>39.6</b>	<b>40.7</b>
<i>From:</i>										
Private non-financial corporations	0.4	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
State and local public non-financial corporations	0.3	0.4	0.5	0.4	0.3	0.6	0.5	0.4	0.4	0.6
Banks	2.8	3.0	2.8	2.8	3.1	2.9	3.0	3.0	3.0	3.0
Central borrowing authorities	35.2	34.1	33.7	33.4	34.0	33.5	32.9	32.9	32.0	32.9
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
National general government	3.1	3.0	3.0	2.8	2.8	2.7	2.7	2.7	2.6	2.7
State and local general government	1.2	1.3	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.4

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>										
<b>Households</b>	<b>501.4</b>	<b>580.3</b>	<b>620.5</b>	<b>635.7</b>	<b>667.3</b>	<b>694.6</b>	<b>726.0</b>	<b>750.6</b>	<b>780.6</b>	<b>801.4</b>
<i>From:</i>										
National public non-financial corporations	0.3	0.3	0.5	0.8	1.0	0.4	0.5	0.6	0.5	0.2
State & local public non-financial corporations	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Banks	359.8	418.1	452.8	465.9	490.2	509.0	532.2	543.1	566.8	579.1
Other depository corporations	69.7	73.4	73.3	69.0	70.5	71.6	73.4	75.0	75.8	76.4
Life insurance corporations	3.9	3.7	2.8	2.6	2.6	1.7	1.6	1.5	1.5	1.3
Pension funds	0.1	—	—	—	—	—	—	—	—	—
Other insurance corporations	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4
Financial intermediaries n.e.c.	59.4	75.5	81.4	88.0	92.7	102.0	107.9	120.0	124.6	133.2
National general government	7.2	8.1	8.5	8.2	9.1	8.7	9.2	9.1	10.3	9.9
<b>Rest of world</b>	<b>57.2</b>	<b>61.2</b>	<b>67.7</b>	<b>65.0</b>	<b>64.3</b>	<b>69.1</b>	<b>71.8</b>	<b>75.4</b>	<b>80.2</b>	<b>78.0</b>
<i>From:</i>										
Private non-financial corporations	6.7	10.8	14.1	14.1	13.6	13.4	14.6	14.3	14.0	14.6
National public non-financial corporations	4.8	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.2
Central bank	1.4	0.6	0.2	0.1	0.1	0.1	—	—	—	—
Banks	33.2	36.0	34.2	31.8	31.6	32.2	35.2	42.0	45.2	44.8
Other depository corporations	2.6	3.1	5.4	5.4	5.5	8.8	8.1	4.3	4.9	5.8
Life insurance corporations	0.8	0.6	0.2	0.3	0.2	0.2	0.1	0.1	0.2	0.2
Pension funds	0.1	—	—	—	—	—	—	—	—	—
Other insurance corporations	4.2	3.6	2.3	2.2	2.1	2.0	1.9	1.8	2.2	1.9
Financial intermediaries n.e.c.	3.4	5.4	10.2	10.1	10.2	11.5	10.7	11.7	12.5	9.4

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total listed shares and other equity</b>	<b>776.2</b>	<b>731.7</b>	<b>694.9</b>	<b>666.3</b>	<b>703.7</b>	<b>748.4</b>	<b>800.1</b>	<b>827.1</b>	<b>863.9</b>	<b>890.5</b>
<i>Issued by:</i>										
<b>Private non-financial corporations</b>	<b>470.0</b>	<b>429.6</b>	<b>420.3</b>	<b>399.2</b>	<b>411.0</b>	<b>449.6</b>	<b>492.1</b>	<b>505.5</b>	<b>532.6</b>	<b>561.4</b>
<i>And held by:</i>										
Private non-financial corporations(b)	13.5	8.3	7.9	6.7	7.1	9.1	10.3	10.6	12.7	14.8
Banks	0.6	0.8	1.3	1.1	1.4	1.3	1.1	1.0	1.0	1.4
Life insurance corporations	39.2	40.4	40.8	39.9	34.0	39.0	36.8	39.9	40.3	41.0
Pension funds	74.2	70.9	69.6	68.3	75.8	79.8	86.9	93.7	97.2	107.2
Other insurance corporations	1.6	2.7	2.6	2.3	1.8	2.1	2.3	2.2	2.9	4.5
Financial intermediaries n.e.c.	41.7	37.2	29.9	23.1	24.9	31.5	44.4	43.9	49.5	54.7
Households	65.3	43.8	32.3	27.5	30.6	35.8	42.7	44.9	49.6	54.1
Rest of world	234.0	225.5	236.0	230.3	235.4	251.1	267.7	269.3	279.4	283.6
<b>National public non-financial corporations</b>	<b>69.2</b>	<b>60.0</b>	<b>56.7</b>	<b>52.4</b>	<b>56.6</b>	<b>61.0</b>	<b>60.9</b>	<b>57.3</b>	<b>63.5</b>	<b>58.1</b>
<i>And held by:</i>										
Life insurance corporations	3.2	2.9	2.7	2.4	2.6	2.8	2.7	2.6	3.0	2.8
Pension funds	5.6	5.1	4.7	4.3	4.5	5.0	4.8	4.6	5.3	5.0
Other insurance corporations	—	—	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2
Financial intermediaries n.e.c.	3.4	3.1	2.9	2.6	2.8	3.1	2.9	2.8	3.2	3.0
National general government	34.7	30.0	28.4	26.2	28.4	30.6	31.1	29.3	31.2	28.9
Households	17.1	15.1	14.0	13.3	14.5	15.9	15.6	14.7	16.8	15.0
Rest of world	5.2	3.8	3.8	3.4	3.8	3.4	3.5	3.2	3.7	3.3
<b>Banks</b>	<b>170.9</b>	<b>181.3</b>	<b>158.1</b>	<b>160.6</b>	<b>174.1</b>	<b>166.6</b>	<b>172.2</b>	<b>186.4</b>	<b>182.7</b>	<b>179.6</b>
<i>And held by:</i>										
Banks	8.8	7.9	7.9	8.0	8.9	8.8	8.6	9.1	8.9	8.1
Other depository corporations	—	—	—	0.5	0.4	0.1	—	0.2	0.1	0.1
Life insurance corporations	12.7	11.8	10.9	10.8	10.0	11.5	11.7	11.6	11.3	11.6
Pension funds	21.2	20.1	19.1	20.2	24.5	24.4	24.4	26.0	26.8	28.7
Other insurance corporations	0.7	1.2	1.1	1.1	1.0	0.9	0.9	1.1	1.1	1.1
Financial intermediaries n.e.c.	13.4	13.5	14.6	14.6	15.5	12.9	13.7	15.4	15.0	13.8
Households	68.4	77.4	64.6	63.8	69.1	64.2	69.3	74.7	72.8	72.0
Rest of world	45.7	49.4	39.8	41.7	44.7	43.9	43.6	48.3	46.7	44.3
<b>Other depository corporations</b>	<b>0.1</b>	<b>0.2</b>	<b>0.3</b>	<b>0.4</b>						
<i>And held by:</i>										
Life insurance corporations	—	—	—	—	—	—	—	0.1	0.1	0.1
Pension funds	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.2
<b>Life insurance corporations</b>	<b>30.1</b>	<b>22.5</b>	<b>17.1</b>	<b>11.7</b>	<b>11.3</b>	<b>14.7</b>	<b>14.2</b>	<b>16.0</b>	<b>17.6</b>	<b>18.5</b>
<i>And held by:</i>										
Banks	—	0.1	0.1	—	—	0.3	0.2	—	—	—
Life insurance corporations(b)	1.1	1.1	1.0	0.8	0.5	0.6	0.6	0.6	0.5	0.5
Pension funds	1.1	0.7	0.5	0.4	0.6	0.7	0.7	0.7	0.7	0.7
Financial intermediaries n.e.c.	—	0.1	0.1	0.1	—	0.1	0.2	0.2	0.2	0.2
Households	21.2	15.8	12.2	8.3	7.0	9.3	8.8	10.8	11.8	12.9
Rest of world	6.6	4.6	3.3	2.0	3.1	3.6	3.7	3.6	4.4	4.2
<b>Other insurance corporations</b>	<b>10.4</b>	<b>8.9</b>	<b>10.1</b>	<b>10.6</b>	<b>14.9</b>	<b>17.8</b>	<b>18.7</b>	<b>20.5</b>	<b>22.2</b>	<b>23.9</b>
<i>And held by:</i>										
Banks	—	—	0.1	—	0.1	—	—	—	—	—
Life insurance corporations	1.0	0.5	0.5	0.4	0.4	0.5	0.4	0.5	0.5	0.7
Pension funds	2.3	1.3	1.2	1.0	1.5	1.8	1.6	1.6	1.8	2.2
Other insurance corporations(b)	—	—	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
Financial intermediaries n.e.c.	1.8	1.5	1.1	1.5	2.1	3.1	2.8	3.3	3.4	3.6
Households	3.3	3.4	3.8	4.0	6.9	8.0	9.1	9.7	10.1	10.2
Rest of world	1.9	2.3	3.4	3.5	3.8	4.3	4.6	5.2	6.2	7.0

— nil or rounded to zero (including null cells)

(b) Excludes holdings by related enterprises in this subsector.

(a) Includes units in trusts.

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

*Issued by: cont.*

<b>Financial intermediaries n.e.c.</b>	<b>25.5</b>	<b>29.2</b>	<b>32.2</b>	<b>31.6</b>	<b>35.5</b>	<b>38.4</b>	<b>41.7</b>	<b>41.2</b>	<b>44.9</b>	<b>48.7</b>
<i>And held by:</i>										
Private non-financial corporations	—	0.1	0.1	0.1	0.1	—	—	—	—	—
Banks	—	—	—	—	—	—	0.1	—	—	—
Life insurance corporations	1.9	2.1	2.3	1.2	1.1	1.3	1.0	1.0	1.0	1.1
Pension funds	8.3	6.7	6.3	6.6	5.9	6.3	6.1	6.4	7.6	8.0
Other insurance corporations	0.8	0.5	0.6	0.6	0.4	0.3	0.4	0.3	0.5	0.4
Financial intermediaries n.e.c.	5.3	6.0	4.4	3.6	5.7	9.5	10.1	9.9	10.2	12.4
Households	8.6	12.2	17.0	18.1	20.8	19.3	22.1	21.4	23.4	24.4
Rest of world	0.6	1.6	1.7	1.4	1.5	1.6	2.0	2.1	2.2	2.4

— nil or rounded to zero (including null cells)

(a) Includes units in trusts.

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total unlisted shares and other equity</b>	<b>722.9</b>	<b>732.5</b>	<b>756.3</b>	<b>745.7</b>	<b>757.0</b>	<b>773.3</b>	<b>798.1</b>	<b>819.6</b>	<b>854.3</b>	<b>853.1</b>
<i>Issued by:</i>										
<b>Private non-financial corporations</b> (b)	<b>158.2</b>	<b>177.9</b>	<b>185.8</b>	<b>195.8</b>	<b>199.7</b>	<b>198.6</b>	<b>205.7</b>	<b>209.1</b>	<b>210.9</b>	<b>211.6</b>
<i>And held by:</i>										
Private non-financial corporations(c)	26.0	41.1	35.0	42.4	40.7	40.6	38.6	39.2	38.9	38.6
National public non-financial corporations	1.5	1.4	1.3	0.4	0.3	0.3	0.5	0.4	0.4	0.4
Banks	5.1	6.8	10.8	10.6	10.3	10.1	10.4	10.5	10.4	10.5
Other depository corporations	9.5	10.2	10.8	12.4	12.5	12.4	13.1	12.9	12.3	12.8
Life insurance corporations	9.2	12.5	16.0	16.1	18.3	17.8	20.3	21.4	22.0	22.3
Pension funds	11.2	9.8	10.3	10.8	11.5	11.2	12.5	12.6	13.5	12.7
Other insurance corporations	10.3	8.4	8.1	8.0	7.3	7.3	7.4	7.5	7.2	7.2
Financial intermediaries n.e.c.	6.8	8.9	9.8	13.2	13.3	10.5	11.4	11.9	11.9	11.9
Households	39.2	40.7	40.2	39.4	40.0	40.2	40.1	41.1	40.9	41.0
Rest of world	39.5	38.1	43.5	42.5	45.6	48.4	51.3	51.6	53.4	54.1
<b>National public non-financial corporations</b> (d)	<b>8.4</b>	<b>4.9</b>	<b>4.8</b>	<b>5.1</b>	<b>4.9</b>	<b>5.1</b>	<b>5.1</b>	<b>5.2</b>	<b>5.2</b>	<b>5.3</b>
<i>And held by:</i>										
National general government	8.4	4.9	4.8	5.1	4.9	5.1	5.1	5.2	5.2	5.3
<b>State &amp; local public non-financial corporations</b> (d)	<b>99.0</b>	<b>92.1</b>	<b>98.6</b>	<b>91.7</b>	<b>92.1</b>	<b>91.6</b>	<b>91.6</b>	<b>92.3</b>	<b>100.3</b>	<b>100.5</b>
<i>And held by:</i>										
State & local public non-financial corporations	0.1	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
State and local general government	98.9	91.8	98.3	91.3	91.8	91.3	91.4	92.1	100.0	100.2
<b>Central bank</b> (d)	<b>12.3</b>	<b>11.4</b>	<b>11.5</b>	<b>11.5</b>	<b>11.7</b>	<b>10.5</b>	<b>10.0</b>	<b>10.5</b>	<b>12.5</b>	<b>11.2</b>
<i>And held by:</i>										
National general government	12.3	11.4	11.5	11.5	11.7	10.5	10.0	10.5	12.5	11.2
<b>Banks</b> (b)	<b>7.3</b>	<b>8.6</b>	<b>7.4</b>	<b>6.8</b>	<b>6.8</b>	<b>7.2</b>	<b>6.0</b>	<b>6.1</b>	<b>6.4</b>	<b>6.9</b>
<i>And held by:</i>										
Banks(d)	—	0.3	0.3	0.3	0.3	0.3	0.1	0.2	0.2	0.2
Other depository corporations	—	—	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.2	0.3	0.2	0.1	0.2	0.2	0.1	0.1	0.1	0.2
Rest of world	7.1	8.0	6.9	6.3	6.3	6.7	5.8	5.7	6.0	6.5
<b>Other depository corporations</b> (b)	<b>20.1</b>	<b>25.1</b>	<b>30.6</b>	<b>32.5</b>	<b>33.9</b>	<b>32.6</b>	<b>33.8</b>	<b>37.6</b>	<b>36.8</b>	<b>37.8</b>
<i>And held by:</i>										
Private non-financial corporations	3.5	6.6	9.8	10.5	11.6	10.2	10.4	9.7	9.2	9.3
Banks	7.6	6.5	8.1	8.8	8.6	8.6	9.1	9.1	8.7	8.8
Other depository corporations	0.2	0.2	0.3	0.9	1.0	0.8	0.9	0.8	0.6	0.7
Other insurance corporations	1.2	1.5	1.0	1.0	1.1	1.2	1.2	1.3	1.3	1.5
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	—	—	—	0.1	0.1
Households	3.3	5.6	4.5	4.1	4.1	4.2	4.3	4.4	4.5	4.6
Rest of world	4.2	4.6	6.8	7.2	7.4	7.6	7.9	12.2	12.4	12.9

— nil or rounded to zero (including null cells)

(a) Includes units in trusts.

(b) These estimates are considered to be of poor quality. They should be used with caution.

(c) Excludes holdings by related enterprises in this subsector.

(d) Net asset values.

	2000-01	2001-02	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>										
<b>Life insurance corporations</b> (b)	<b>17.3</b>	<b>14.1</b>	<b>14.8</b>	<b>13.0</b>	<b>13.6</b>	<b>13.2</b>	<b>13.2</b>	<b>13.2</b>	<b>13.4</b>	<b>13.5</b>
<i>And held by:</i>										
Banks	11.7	10.6	12.0	10.8	11.3	10.8	10.8	10.8	10.9	10.9
Other insurance corporations	4.2	2.1	1.3	0.6	0.7	0.7	0.8	0.8	0.8	0.8
Rest of world	1.3	1.4	1.5	1.5	1.6	1.6	1.7	1.7	1.8	1.8
<b>Other insurance corporations</b> (c)	<b>14.7</b>	<b>16.9</b>	<b>18.9</b>	<b>16.5</b>	<b>16.1</b>	<b>16.7</b>	<b>17.2</b>	<b>18.6</b>	<b>19.1</b>	<b>20.7</b>
<i>And held by:</i>										
Banks	2.2	1.9	3.8	3.7	4.5	4.7	4.8	5.1	5.1	5.4
Other insurance corporations(d)	0.1	0.4	0.4	0.4	0.7	0.7	0.8	0.8	0.8	0.8
State and local general government	1.4	0.2	-0.4	-0.6	-0.2	0.2	0.5	1.5	1.8	3.0
Households	6.0	9.0	9.2	7.5	7.0	6.9	6.9	6.9	6.9	7.0
Rest of world	5.1	5.5	5.9	5.5	4.2	4.2	4.2	4.2	4.5	4.5
<b>Central borrowing authorities</b> (e)	<b>—</b>	<b>0.1</b>	<b>—</b>							
<i>And held by:</i>										
State and local general government	—	0.1	—	—	—	—	—	—	—	—
<b>Financial intermediaries n.e.c.</b> (b)	<b>91.3</b>	<b>103.4</b>	<b>104.0</b>	<b>107.4</b>	<b>108.7</b>	<b>117.5</b>	<b>121.5</b>	<b>124.6</b>	<b>126.5</b>	<b>129.8</b>
<i>And held by:</i>										
Banks	3.2	5.1	6.7	7.7	7.4	9.7	11.3	11.8	11.4	11.9
Other depository corporations	—	—	—	1.2	2.3	2.3	1.8	2.5	1.3	1.6
Life insurance corporations	12.3	8.3	9.5	9.6	12.0	12.3	12.2	11.7	11.5	12.3
Pension funds	34.8	38.2	37.6	37.4	40.0	43.2	46.4	49.1	52.3	51.5
Other insurance corporations	3.5	3.9	4.8	4.4	4.4	4.6	4.5	5.0	5.2	5.5
Financial intermediaries n.e.c.	6.9	7.3	5.9	5.4	4.9	7.3	7.9	7.8	7.9	8.0
National general government	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
State and local general government	0.3	0.2	0.3	0.3	0.1	0.1	0.1	0.1	0.1	0.1
Households	23.1	31.8	33.5	35.8	31.7	32.0	30.0	29.0	28.7	30.0
Rest of world	7.0	8.3	5.5	5.3	5.7	5.7	7.0	7.4	7.8	8.6
<b>Rest of world</b>	<b>294.3</b>	<b>278.0</b>	<b>279.8</b>	<b>265.5</b>	<b>269.5</b>	<b>280.4</b>	<b>294.0</b>	<b>302.4</b>	<b>323.3</b>	<b>315.8</b>
<i>And held by:</i>										
Private non-financial corporations	139.7	111.7	122.2	116.5	115.8	120.6	129.5	131.9	144.4	142.4
National public non-financial corporations	1.2	5.3	3.5	3.4	3.3	3.3	3.2	3.2	3.3	3.2
Banks	34.0	35.3	32.6	32.5	31.9	29.9	31.4	32.5	31.7	30.7
Other depository corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Life insurance corporations	26.2	27.9	26.2	24.8	22.9	24.7	23.0	21.7	22.5	20.4
Pension funds	61.5	63.0	62.2	57.2	61.8	65.5	69.4	73.0	78.8	76.8
Other insurance corporations	3.0	3.2	2.7	2.4	2.9	3.2	3.6	3.6	4.2	4.0
Financial intermediaries n.e.c.	28.5	29.8	28.7	26.9	29.0	31.3	32.2	34.8	36.5	36.4
Households	—	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7

— nil or rounded to zero (including null cells)

(a) Includes units in trusts.

(b) These estimates are considered to be of poor quality. They should be used with caution.

(c) Net asset values.

(d) Book values.

(e) Net asset values. Book values.

## EXPLANATORY NOTES

### INTRODUCTION

**1** This publication contains financial profiles of each subsector of the economy and the market for each conventional financial instrument. There are also tables showing inter-sectoral financial transactions and measures of sectoral financial surpluses and deficits.

**2** Financial accounts of various types – which are also called flow of funds statistics – are published by many Organisation for Economic Co-operation and Development (OECD) countries, including the United States of America (from 1945), the United Kingdom (from 1952) and Canada (from 1962). In Australia, the Reserve Bank produced annual flow of funds accounts for the reference years 1953–54 to 1988–89. The final edition of these was published in the Reserve Bank's Bulletin for November 1989. The Australian Bureau of Statistics (ABS) has published quarterly estimates commencing with experimental estimates of inter-sectoral financial transactions for the March and June quarters 1989.

### CONCEPTS, SOURCES AND METHODS

**3** From the September quarter 1998 the ABS financial accounts have been produced according to a revised international standard, the System of National Accounts, released in 1993 (SNA93) under the auspices of five international organisations: Commission of the European Communities – Eurostat, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations, and World Bank. There are significant conceptual differences between the SNA93-based ABS Financial Accounts and the previous Financial Accounts. For further information, see ABS Information Paper: *Upgraded Australian National Accounts: Financial Accounts* (cat. no. 5254.0).

**4** *Australian National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0) provides detailed descriptions of the concepts, data sources and methodologies used in compiling the Australian national accounts, including the financial accounts, on an SNA93 basis. Selected concepts, sources and methods are outlined below. More detailed explanations can be obtained from the contact on the front cover of this publication.

### STOCK AND FLOW CONCEPTS

**5** Tables 1 to 16 and 34 to 41 present balance sheet data at market prices at the end of each calendar quarter. Balance sheet data are also known as stock, level or position data. In contrast, tables 17 to 33 show net inter-sectoral financial transactions during the quarters. These are flow data. In this publication, the net transactions or flows are defined as active dealing in a financial instrument.

### THE CLASSIFICATION OF INSTITUTIONAL SECTORS AND SUBSECTORS

**6** The institutional sectors are based on the *Standard Economic Sector Classifications of Australia 1998* (cat.no. 1218.0) and are the same as the sectors used in national income and expenditure accounts.

**7** The basic unit that is classified by sector is the institutional unit, which is defined as an economic entity that is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and transactions with other entities.

### SOURCES OF DATA

**8** Most of the financial data in this publication are derived from statistical surveys conducted by the ABS and from information collected by the Australian Prudential Regulation Authority (APRA). Some other data sources are used, particularly for valuation adjustments.

**9** The quarterly sectoral capital accounts in the flow of funds matrices are prepared using a variety of indicators to dissect annual estimates based on survey data. Some of the indicators used are known to be of poor quality; these are footnoted in tables to note the quality concerns and should be used with caution.

## EXPLANATORY NOTES *continued*

### COMPILATION METHODS

**10** The levels (stock) tables are prepared by gathering together balance sheet information from various sources and selecting the better estimates. A choice is often possible because different data sources provide alternative or counterpart measures of the same item. For example, borrowing by state owned non-financial corporations will be reported by the state central borrowing authorities or Treasuries as assets and by the non-financial corporations as liabilities. The subsector aggregates derived from these data do not agree because the ABS does not survey all state owned non-financial corporations. In this case, the data from the central borrowing authorities and Treasuries are therefore used to estimate both the asset and liability aspects of these borrowings.

**11** In some cases, transactions data are directly collected. In other cases transactions must be derived from the difference in consecutive levels. These net financial transactions are derived by taking the difference between closing and opening levels of balance sheet items and, where possible, eliminating changes on the balance sheet caused by valuation effects such as exchange rate movements.

### ACCOUNTING BASIS

**12** SNA93 states explicitly that the national accounts should record transactions on an accrual basis (as opposed to a cash or 'due for payment' basis), to reflect the time when economic value is transferred rather than when cash relating to the transaction is paid or falls due for payment. For practical reasons complete implementation of accrual accounting throughout the national accounts is not yet possible. Some areas where accrual accounting has not been adopted include:

- accrual of household income tax; and
- accrual of certain employee entitlements, including recreation and long service leave.

**13** In these statistics tradeable securities, which include shares listed on the Australian Stock Exchange (ASX) and debt securities traded on organised markets, are valued at market prices.

**14** Other securities are assigned estimated market values. For example, equity not listed on ASX is valued on the basis of value of total assets of the enterprise in question less the value of any repayable liabilities.

**15** Deposits, loans and other accounts payable/receivable are recorded at their face value.

**16** Net equity of pension funds in life office reserves are valued on the basis of market value of total assets (including non financial assets) of the funds less any repayable liabilities.

### RELATED STATISTICS

**17** Related ABS publications which may also be of interest include:

- *Australian System of National Accounts* (cat. no. 5204.0)—issued annually
- *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0)—issued quarterly
- *Australian National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0)—latest issue, 2000
- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)—issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)—latest issue, 1998
- *Government Financial Estimates, Australia* (cat. no. 5501.0.55.001)—issued annually
- *Government Finance Statistics, Australia* (cat. no. 5512.0)—issued annually
- *Managed Funds, Australia* (cat. no. 5655.0)—issued quarterly
- *Australian National Accounts, National Balance Sheet* (cat. no. 5241.0.40.001)—latest issue 1999–2000

## EXPLANATORY NOTES *continued*

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### RELATED STATISTICS *continued*

- *Information Paper: Upgraded Australian National Accounts: Financial Accounts* (cat. no. 5254.0)
- *Information Paper: Upgraded Australian National Accounts* (cat. no. 5253.0)
- *Standard Economic Sector Classifications of Australia (SESCA) 2002* (cat. no. 1218.0)–latest issue, 2002.

### DATA AVAILABLE ON REQUEST

**18** The ABS has available on request stock data back to the December quarter 1988 and transactions flow data back to the March Quarter 1989. Also, different views of the data are available.

**19** In addition to catalogued products, some priced special data reports are available covering bank lending to households and unincorporated businesses, public sector debt and net financing requirement, detailed sectoral capital account data, housing loans outstanding by type of lending institution, and details of households' deposits with banks.

**20** A more extensive set of Explanatory Notes and a Glossary relevant to the financial accounts are available from the contact on the front of this publication.

**21** Inquiries should be made to the contact on the front cover of this publication.

### EFFECTS OF ROUNDING

**22** Any discrepancies between totals and sums of components in the tables are caused by rounding.

## APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source</i>	<i>Issue</i>
Notes on impacts of major revisions	5232.0	Jun qtr 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Recent trends in construction and first home buyer finance	5609.0	March 2002
Insurance technical reserves: Sources and methods	5232.0	Mar qtr 2001
Venture Capital Survey	5655.0	Dec qtr 2000
Investment managers	5655.0	Jun qtr 2000
Listed equity: Sources and methods	5232.0	Dec qtr 1999
Investment managers	5655.0	Jun qtr 1999
Investment managers	5655.0	Jun qtr 1998





## FOR MORE INFORMATION . . .

- INTERNET* **www.abs.gov.au** the ABS web site is the best place to start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now—a statistical profile.
- LIBRARY* A range of ABS publications is available from public and tertiary libraries Australia-wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our web site for a list of libraries.
- CPI INFOLINE* For current and historical Consumer Price Index data, call 1902 981 074 (call cost 77c per minute).
- DIAL-A-STATISTIC* For the latest figures for National Accounts, Balance of Payments, Labour Force, Average Weekly Earnings, Estimated Resident Population and the Consumer Price Index call 1900 986 400 (call cost 77c per minute).

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