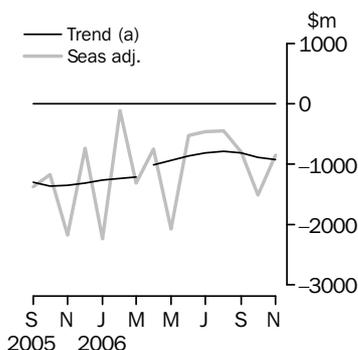


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) WED 10 JAN 2007

Balance on goods and services



(a) A trend break of \$150m to April 2006 has been applied.

KEY FIGURES

	September 2006 \$m	October 2006 \$m	November 2006 \$m	Oct 06 to Nov 06 % change
TREND				
Balance on goods and services	-808	-883	-922	..
Credits (exports of goods & services)	17 880	17 901	17 943	—
Debits (imports of goods & services)	18 688	18 784	18 865	—
SEASONALLY ADJUSTED				
Balance on goods and services	-796	-1 508	-843	..
Credits (exports of goods & services)	17 586	17 922	18 026	1
Debits (imports of goods & services)	18 382	19 430	18 869	-3

.. not applicable

— nil or rounded to zero (including null cells)

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$922m in November 2006, an increase of \$39m on the revised deficit in October.
- Goods and services credits rose \$42m to \$17,943m. Goods and services debits rose \$81m to \$18,865m.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$843m in November, a decrease of \$665m on the revised deficit in October.
- Goods and services credits rose \$104m (1%) to \$18,026m. Rural goods rose \$51m (2%) and non-rural and other goods rose \$42m. Services credits rose \$11m.
- Goods and services debits fell \$561m (3%) to \$18,869m. Intermediate and other goods fell \$479m (6%), capital goods fell \$103m (3%) and consumption goods fell \$4m. Services debits rose \$25m (1%).

ORIGINAL ESTIMATES

- In original terms, the November balance on goods and services was a deficit of \$1,602m, a decrease of \$306m on the revised deficit in October. Goods and services credits fell \$655m (4%) while goods and services debits fell \$961m (5%).
- In the five months to November, exports of non-rural and other goods were up \$9.7b (19%) and rural goods were up \$0.9b (9%) on the corresponding period in 2005-06.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Olivia Lam on Canberra (02) 6252 5540.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
December 2006	2 February 2007
January 2007	6 March 2007
February 2007	3 April 2007
March 2007	4 May 2007
April 2007	31 May 2007
May 2007	4 July 2007



REVISIONS

Revisions were made to both the balance of payments and merchandise trade series to incorporate the latest available administrative and survey data. Trade in services data for some previously forecast periods have been replaced with reported data. In original terms, revisions have:

- increased the deficit on goods and services for October 2006 by \$159m
- increased the deficit on good and services for the four months to October by \$424m
- increased the deficit on goods and services for 2005-06 by \$71m.

CHANGES TO THIS ISSUE

There are no changes to this issue.

AVAILABILITY OF DETAILED SERVICES DATA

The trade in services data cubes on a calendar year basis, listed under Time Series Data on page 4, have been updated on the ABS web site to incorporate historical revisions that were detailed in the August issue of this publication.

CHANGES TO EXPORT AND IMPORT STATISTICAL CODES

As advised in the previous issue, statistical codes in the Australian Harmonized Export Commodity Classification (AHECC) and the Customs Tariff will be revised from 1 January 2007. The changes result from the implementation of an update to the international Harmonized Commodity Description and Coding System. The changes will not impact directly on the presentation of statistics in this publication but will impact on detailed import and export statistics provided via ABS Client Services. Further details will be provided in future issues.

More information about these changes is available from the ABS web site *Information Paper: Changes on 1 January 2007 to Statistical Codes in the AHECC and the Customs Tariff, 2007* (cat. no. 1233.0.55.001). Included with the information paper are correspondences between the codes of the current and the updated versions of the AHECC and the Customs Tariff, and correspondences between the updated versions of the AHECC and the Customs Tariff, and related classifications. The correspondences can be used by clients to understand the impact on statistics.

Susan Linacre
Acting Australian Statistician

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TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site <<http://www.abs.gov.au>> include longer time series of tables in this publication and additional spreadsheets and data cubes below:

31 Merchandise exports by Broad Economic Category (BEC)

32 Merchandise exports by industry of origin (ANZSIC)

33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35 Merchandise imports by industry of origin (ANZSIC)

36 Merchandise exports, state by country and country groups

37 Merchandise imports, state by country and country groups

90 Monthly forward seasonal adjustment factors

Trade in Services data cubes are usually updated on an annual basis - with the March issue of 5368.0 for calendar year and with the September issue for financial year.

Financial year (cat. no. 5368.0.55.003)

1 International trade in services, credits, state by financial year

2 International trade in services, credits, financial year by state

3 International trade in services, debits, state by financial year

4 International trade in services, debits, financial year by state

5 International trade in services, credits, financial year by country and service

6 International trade in services, credits, service by financial year and by country

7 International trade in services, debits, financial year by country and service

8 International trade in services, debits, service by financial year and by country

9 International trade in services, financial year by detailed service

Calendar year (cat. no. 5368.0.55.004) *

1 International trade in services, credits, state by calendar year

2 International trade in services, credits, calendar year by state

3 International trade in services, debits, state by calendar year

4 International trade in services, debits, calendar year by state

5 International trade in services, credits, calendar year by country and service

6 International trade in services, credits, service by calendar year and by country

7 International trade in services, debits, calendar year by country and service

8 International trade in services, debits, service by calendar year and by country

9 International trade in services, calendar year by detailed service

* *updated with this issue.*

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in November 2006 was a deficit of \$922m, an increase of \$39m on the deficit in October.

In seasonally adjusted terms, the balance on goods and services in November 2006 was a deficit of \$843m, a decrease of \$665m on the deficit in October.

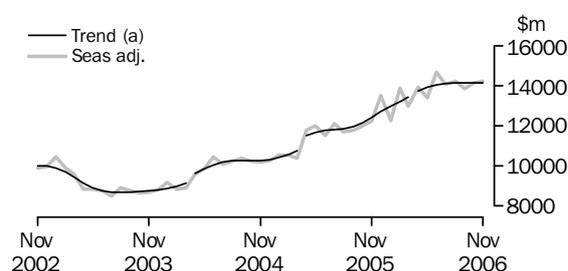
EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits rose \$42m between October and November to \$17,943m.

In seasonally adjusted terms, goods and services credits rose \$104m (1%) to \$18,026m. Non-rural goods rose \$247m (2%), rural goods rose \$51m (2%) while other goods fell \$205m (20%). Services credits rose \$11m.

Exports of goods

GOODS CREDITS



(a) Trend breaks of \$300m to April 2004, \$600m to April 2005 and \$150m to April 2006 have been applied.

RURAL GOODS

The trend estimate of rural goods exports rose \$12m (1%) to \$2,254m.

In seasonally adjusted terms, exports of rural goods rose \$51m (2%) to \$2,270m.

The components contributing to the rise in the seasonally adjusted estimates were:

- other rural, up \$60m (6%)
- meat and meat preparations, up \$22m (4%).

Partly offsetting these effects was cereal grains and cereal preparations, down \$30m (7%).

In original terms, exports of rural goods fell \$30m (1%) to \$2,247m.

NON-RURAL GOODS

The trend estimate of non-rural goods exports rose \$46m to \$10,987m.

In seasonally adjusted terms, exports of non-rural goods rose \$247m (2%) to \$11,126m.

The components contributing to the rise in the seasonally adjusted estimates were:

- other non-rural, up \$256m (24%)
- other manufactures, up \$165m (13%)
- coal, coke and briquettes, up \$88m (5%).

Partly offsetting these effects were:

- other mineral fuels, down \$183m (13%), largely on reduced volumes and partly on reduced prices
- metal ores and minerals, down \$30m (1%)
- metals (excl. non-monetary gold), down \$20m (2%).

ANALYSIS AND COMMENTS *continued*

Exports of goods *continued*

NON-RURAL GOODS *continued*

In original terms, exports of non-rural goods fell \$361m (3%) to \$11,055m.

OTHER GOODS

The trend estimate of other goods exports fell \$42m (4%) to \$909m.

In seasonally adjusted terms, exports of other goods fell \$205m (20%) to \$836m.

The main component contributing to the fall in the seasonally adjusted series was non-monetary gold, down \$268m (29%).

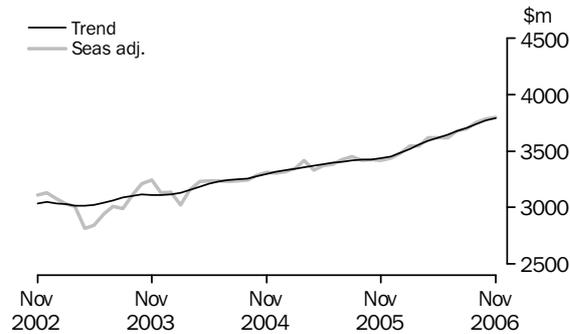
Partly offsetting this effect were:

- goods for processing, up \$47m
- goods procured in ports by carriers, up \$15m (16%).

In original terms, exports of other goods fell \$213m (20%) to \$836m.

Exports of services

SERVICES CREDITS



In trend terms, services credits rose \$26m (1%) to \$3,793m.

Seasonally adjusted, services credits rose \$11m to \$3,794m.

The components that contributed to the rise in the seasonally adjusted series were:

- travel services, up \$12m (1%)
- other services, up \$5m (1%).

Partly offsetting these effects was transportation services, down \$6m (1%).

Seasonally adjusted, tourism related services credits rose \$10m to \$2,440m.

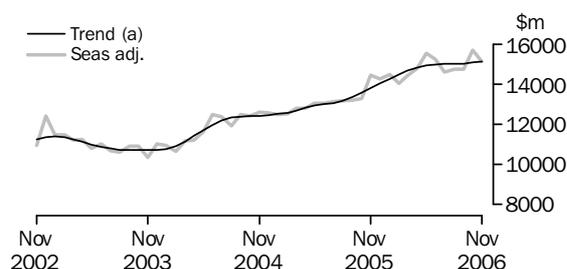
IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits rose \$81m between October and November to \$18,865m.

In seasonally adjusted terms, goods and services debits fell \$561m (3%) to \$18,869m. Other goods fell \$433m (47%), capital goods fell \$103m (3%), intermediate and other merchandise goods fell \$46m (1%), and consumption goods fell \$4m. Services debits rose \$25m (1%).

Imports of goods

GOODS DEBITS



(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

CONSUMPTION GOODS

The trend estimate of imports of consumption goods rose \$48m (1%) to \$4,593m.

In seasonally adjusted terms, imports of consumption goods fell \$4m to \$4,643m.

The components contributing to the fall in the seasonally adjusted estimates were:

- consumption goods n.e.s., down \$42m (3%)
- non-industrial transport equipment, down \$36m (3%)
- household electrical items, down \$25m (6%).

Largely offsetting these effects was food and beverages, mainly for consumption, up \$89m (16%).

In original terms, imports of consumption goods fell \$127m (2%) to \$5,142m.

CAPITAL GOODS

The trend estimate of imports of capital goods rose \$27m (1%) to \$3,353m.

In seasonally adjusted terms, imports of capital goods fell \$103m (3%) to \$3,355m.

The components contributing to the fall in the seasonally adjusted estimates were:

- ADP equipment, down \$57m (9%)
- civil aircraft, down \$52m
- machinery and industrial equipment, down \$29m (2%).

Partly offsetting these effects were:

- telecommunications equipment, up \$15m (3%)
- industrial transport equipment, up \$10m (2%)
- capital goods n.e.s., up \$10m (2%).

In original terms, imports of capital goods fell \$36m (1%) to \$3,613m.

INTERMEDIATE AND OTHER MERCHANDISE GOODS

The trend estimate of imports of intermediate and other merchandise goods fell \$8m to \$6,590m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods fell \$46m (1%) to \$6,628m.

ANALYSIS AND COMMENTS *continued*

The main components contributing to the fall in the seasonally adjusted estimates were:

- fuels and lubricants, down \$193m (11%), with prices of crude oil imports down 12%
- primary industrial supplies n.e.s., down \$70m (39%)
- parts for transport equipment, down \$23m (3%).

Partly offsetting these effects were:

- organic and inorganic chemicals, up \$199m (52%)
- iron and steel, up \$39m (12%).

In original terms, intermediate and other merchandise goods fell \$128m (2%) to \$6,723m.

OTHER GOODS

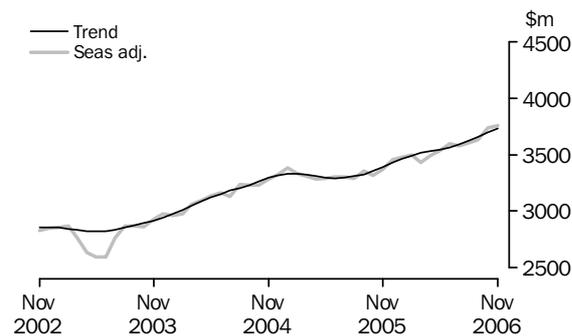
The trend estimate of imports of other goods fell \$17m (3%) to \$601m.

In both original and seasonally adjusted terms, other goods imports fell \$433m (47%) to \$484m.

The main component contributing to the fall in the estimates was non-monetary gold, down \$424m (57%).

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$31m (1%) to \$3,728m.

Seasonally adjusted, services debits rose \$25m (1%) to \$3,759m.

All components contributed to the rise in the seasonally adjusted estimates with:

- transportation services, up \$10m (1%)
- travel services, up \$10m (1%)
- other services, up \$5m.

Seasonally adjusted, tourism related services debits rose \$51m (3%) to \$1,961m.

GOODS AND SERVICES (a), Summary: Seasonally Adjusted and Trend Estimates

Months	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods (b)	Non-rural and other goods (b)	Total services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2005												
September	-1 367	15 180	11 764	2 010	9 754	3 416	-16 547	-13 192	-4 063	-3 026	-6 103	-3 355
October	-1 168	15 416	11 993	2 050	9 943	3 423	-16 584	-13 270	-3 858	-3 339	-6 073	-3 314
November	-2 170	15 643	12 229	2 017	10 212	3 414	-17 813	-14 443	-4 324	-3 645	-6 474	-3 370
December	-741	16 955	13 515	2 121	11 394	3 440	-17 696	-14 241	-4 301	-3 512	-6 428	-3 455
2006												
January	-2 239	15 727	12 250	2 158	10 092	3 477	-17 966	-14 491	-4 220	-3 649	-6 622	-3 475
February	-117	17 414	13 873	2 126	11 747	3 541	-17 531	-14 036	-4 116	-3 165	-6 755	-3 495
March	-1 313	16 523	12 980	2 241	10 739	3 543	-17 836	-14 405	-4 200	-3 604	-6 601	-3 431
April	-744	17 536	13 916	2 152	11 764	3 620	-18 280	-14 793	-4 396	-3 340	-7 057	-3 487
May	-2 064	17 005	13 387	2 140	11 247	3 618	-19 069	-15 529	-4 363	-3 448	-7 718	-3 540
June	-520	18 297	14 681	2 139	12 542	3 616	-18 817	-15 220	-4 411	-3 381	-7 428	-3 597
July	-456	17 730	14 051	2 229	11 822	3 679	-18 186	-14 611	-4 412	-3 050	-7 149	-3 575
August	-448	17 915	14 217	2 246	11 971	3 698	-18 363	-14 760	-4 432	-3 253	-7 075	-3 603
September	-796	17 586	13 838	2 211	11 627	3 748	-18 382	-14 749	-4 385	-3 301	-7 063	-3 633
October	-1 508	17 922	14 139	2 219	11 920	3 783	-19 430	-15 696	-4 647	-3 458	-7 591	-3 734
November	-843	18 026	14 232	2 270	11 962	3 794	-18 869	-15 110	-4 643	-3 355	-7 112	-3 759
TREND ESTIMATES												
2005												
September	-1 302	15 376	11 955	2 040	9 915	3 421	-16 678	-13 352	-4 080	-3 191	-6 081	-3 326
October	-1 365	15 570	12 145	2 044	10 101	3 425	-16 935	-13 581	-4 117	-3 309	-6 155	-3 354
November	-1 350	15 859	12 425	2 066	10 359	3 434	-17 209	-13 820	-4 153	-3 422	-6 245	-3 389
December	-1 305	16 166	12 713	2 099	10 614	3 453	-17 471	-14 043	-4 184	-3 494	-6 365	-3 428
2006												
January	-1 261	16 462	12 979	2 131	10 848	3 483	-17 723	-14 260	-4 212	-3 519	-6 529	-3 463
February	-1 234	16 734	13 214	2 154	11 060	3 520	-17 968	-14 475	-4 242	-3 499	-6 734	-3 493
March	-1 215	16 971	13 415	2 166	11 249	3 556	-18 186	-14 671	-4 274	-3 450	-6 947	-3 515
April	-1 015	17 333	13 745	2 171	(c) 11 574	3 588	-18 348	-14 817	-4 305	-3 391	-7 121	-3 531
May	-940	17 524	13 907	2 174	11 733	3 617	-18 464	-14 920	-4 341	-3 340	-7 239	-3 544
June	-866	17 677	14 032	2 181	11 851	3 645	-18 543	-14 980	-4 383	-3 302	-7 295	-3 563
July	-808	17 775	14 101	2 195	11 906	3 674	-18 583	-14 993	-4 420	-3 280	-7 293	-3 590
August	-783	17 839	14 133	2 212	11 921	3 706	-18 622	-14 997	-4 456	-3 278	-7 263	-3 625
September	-808	17 880	14 141	2 228	11 913	3 739	-18 688	-15 028	-4 498	-3 296	-7 234	-3 660
October	-883	17 901	14 134	2 242	11 892	3 767	-18 784	-15 087	-4 545	-3 326	-7 216	-3 697
November	-922	17 943	14 150	2 254	11 896	3 793	-18 865	-15 137	-4 593	-3 353	-7 191	-3 728

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

(c) A trend break of \$150m has been applied to Non-rural and other goods credits and related aggregates in April 2006.

GOODS AND SERVICES (a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con-sumption goods</i>	<i>Capital goods</i>	<i>Inter-mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
2003-04	-21 509	147 205	109 459	24 577	84 882	37 746	-168 714	-133 018	-42 917	-32 118	-57 983	-35 696
2004-05	-22 626	167 562	127 867	25 687	102 180	39 695	-190 188	-150 873	-47 143	-35 967	-67 763	-39 315
2005-06	-14 604	196 282	154 382	25 311	129 071	41 900	-210 886	-169 744	-50 321	-39 996	-79 427	-41 142
MONTHS												
2005												
September	-2 379	15 170	11 883	2 035	9 848	3 287	-17 549	-13 860	-4 544	-3 068	-6 248	-3 689
October	-936	16 232	12 685	2 109	10 576	3 547	-17 168	-13 748	-4 221	-3 437	-6 090	-3 420
November	-2 986	15 697	12 214	2 020	10 194	3 483	-18 683	-15 415	-4 852	-3 934	-6 629	-3 268
December	80	17 576	14 142	2 252	11 890	3 434	-17 496	-13 877	-4 128	-3 556	-6 193	-3 619
2006												
January	-2 781	14 394	10 941	1 818	9 123	3 453	-17 175	-13 562	-3 806	-3 267	-6 489	-3 613
February	303	16 098	12 484	2 025	10 459	3 614	-15 795	-12 740	-3 630	-2 677	-6 433	-3 055
March	-953	16 963	13 313	2 329	10 984	3 650	-17 916	-14 581	-4 128	-3 541	-6 912	-3 335
April	221	17 371	13 700	2 148	11 552	3 671	-17 150	-13 785	-3 944	-3 111	-6 730	-3 365
May	-2 017	17 223	13 776	2 268	11 508	3 447	-19 240	-15 868	-4 267	-3 636	-7 965	-3 372
June	-869	18 152	14 818	2 166	12 652	3 334	-19 021	-15 342	-4 287	-3 651	-7 404	-3 679
July	63	18 166	14 442	2 198	12 244	3 724	-18 103	-14 397	-4 385	-3 022	-6 990	-3 706
August	-877	18 145	14 368	2 250	12 118	3 777	-19 022	-15 455	-4 763	-3 388	-7 304	-3 567
September	-1 429	17 760	14 154	2 264	11 890	3 606	-19 189	-15 243	-4 807	-3 312	-7 124	-3 946
October	-1 908	18 662	14 742	2 277	12 465	3 920	-20 570	-16 686	-5 269	-3 649	-7 768	-3 884
November	-1 602	18 007	14 138	2 247	11 891	3 869	-19 609	-15 962	-5 142	-3 613	-7 207	-3 647
FINANCIAL YEAR TO DATE												
5 months ended November												
2005	-8 588	78 505	61 208	10 305	50 903	17 297	-87 093	-69 989	-22 131	-16 557	-31 301	-17 104
2006	-5 753	90 740	71 844	11 236	60 608	18 896	-96 493	-77 743	-24 366	-16 984	-36 393	-18 750

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

							5 MONTHS ENDED		Change
							NOVEMBER		
	2003-04	2004-05	2005-06	Sep 2006	Oct 2006	Nov 2006	2005	2006	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	
Total goods credits	109 459	127 867	154 382	14 154	14 742	14 138	61 208	71 844	17.4
<i>Rural goods</i>	24 577	25 687	25 311	2 264	2 277	2 247	10 305	11 236	9.0
Meat and meat preparations	5 758	6 937	6 709	626	670	703	2 852	3 173	11.3
Cereal grains and cereal preparations	5 093	5 159	4 852	471	375	326	1 675	2 144	28.0
Wool and sheepskins	2 778	2 838	2 544	243	262	258	1 032	1 129	9.4
Other rural (a)	10 948	10 753	11 206	924	970	960	4 746	4 790	0.9
<i>Non-rural goods</i>	76 908	94 328	118 122	10 910	11 416	11 055	47 686	55 654	16.7
Metal ores and minerals	14 843	19 854	28 894	2 672	3 281	2 920	10 663	14 672	37.6
Coal, coke and briquettes	11 002	17 236	24 353	1 798	1 869	1 797	10 294	9 471	-8.0
Other mineral fuels	8 777	11 151	13 221	1 445	1 365	1 136	5 666	6 806	20.1
Metals (excl. non-monetary gold)	7 757	8 668	11 275	1 073	1 213	1 190	3 833	5 799	51.3
Machinery	6 837	7 488	8 087	737	703	687	3 438	3 606	4.9
Transport equipment	5 155	4 943	5 316	390	465	458	2 402	2 025	-15.7
Other manufactures	13 279	14 043	14 926	1 415	1 342	1 481	6 380	6 932	8.7
Other non-rural (incl. sugar and beverages)	9 258	10 945	12 050	1 380	1 178	1 386	5 010	6 343	26.6
<i>Other goods</i>	7 974	7 852	10 949	980	1 049	836	3 217	4 954	54.0
Goods for processing	97	241	368	36	5	52	33	171	418.2
Repairs on goods	75	67	74	9	5	6	32	33	3.1
Goods procured in ports by carriers	771	1 072	1 420	129	103	110	570	601	5.4
Non-monetary gold	7 031	6 472	9 087	806	936	668	2 582	4 149	60.7

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS (a): Original

							5 MONTHS ENDED		Change
							NOVEMBER		
	2003-04	2004-05	2005-06	Sep 2006	Oct 2006	Nov 2006	2005	2006	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods debits	-133 018	-150 873	-169 744	-15 243	-16 686	-15 962	-69 989	-77 743	11.1
<i>Consumption goods</i>	-42 917	-47 143	-50 321	-4 807	-5 269	-5 142	-22 131	-24 366	10.1
Food and beverages, mainly for consumption	-5 167	-5 767	-6 170	-589	-650	-761	-2 647	-3 089	16.7
Household electrical items	-3 793	-4 024	-4 291	-431	-539	-522	-1 935	-2 242	15.9
Non-industrial transport equipment	-12 325	-13 003	-13 589	-1 253	-1 327	-1 301	-5 808	-6 271	8.0
Textiles, clothing and footwear	-5 078	-5 811	-6 364	-595	-611	-573	-2 721	-3 015	10.8
Toys, books and leisure goods	-3 594	-3 740	-4 055	-441	-483	-433	-1 962	-2 085	6.3
Consumption goods n.e.s.	-12 960	-14 798	-15 852	-1 498	-1 659	-1 552	-7 058	-7 664	8.6
<i>Capital goods</i>	-32 118	-35 967	-39 996	-3 312	-3 649	-3 613	-16 557	-16 984	2.6
Machinery and industrial equipment	-11 069	-13 409	-14 328	-1 243	-1 427	-1 425	-6 013	-6 586	9.5
ADP equipment	-5 138	-5 761	-6 073	-519	-618	-527	-2 440	-2 725	11.7
Telecommunications equipment	-4 105	-4 568	-5 334	-450	-476	-558	-2 121	-2 357	11.1
Civil aircraft	-3 061	-2 496	-2 971	-118	-76	-24	-1 281	-505	-60.6
Industrial transport equipment n.e.s.	-4 139	-4 981	-5 491	-488	-515	-566	-2 331	-2 350	0.8
Capital goods n.e.s.	-4 606	-4 752	-5 799	-494	-537	-513	-2 371	-2 461	3.8
<i>Intermediate and other merchandise goods</i>	-54 266	-63 730	-72 751	-6 544	-6 851	-6 723	-29 280	-33 227	13.5
Food and beverages, mainly for industry	-625	-659	-651	-71	-69	-77	-281	-344	22.4
Primary industrial supplies n.e.s.	-1 079	-1 052	-1 193	-113	-172	-113	-466	-636	36.5
Fuels and lubricants	-9 918	-14 720	-21 040	-1 734	-1 777	-1 584	-7 630	-8 896	16.6
Parts for transport equipment	-6 547	-7 008	-7 314	-698	-764	-750	-3 062	-3 606	17.8
Parts for ADP equipment	-1 812	-1 787	-1 857	-181	-149	-146	-735	-782	6.4
Other parts for capital goods	-8 548	-9 485	-10 154	-958	-986	-1 023	-4 250	-4 829	13.6
Organic and inorganic chemicals	-3 047	-3 622	-4 135	-339	-378	-492	-1 671	-1 878	12.4
Paper and paperboard	-2 242	-2 313	-2 302	-226	-207	-208	-1 022	-1 054	3.1
Textile yarn and fabrics	-1 574	-1 452	-1 362	-120	-120	-124	-582	-615	5.7
Iron and steel	-2 026	-3 008	-3 239	-277	-343	-356	-1 465	-1 507	2.9
Plastics	-2 177	-2 428	-2 517	-239	-256	-269	-1 050	-1 232	17.3
Processed industrial supplies n.e.s.	-13 437	-15 142	-15 857	-1 464	-1 534	-1 492	-6 565	-7 299	11.2
Other merchandise goods	-1 234	-1 054	-1 130	-124	-96	-89	-501	-549	9.6
<i>Other goods</i>	-3 717	-4 033	-6 676	-580	-917	-484	-2 021	-3 166	56.7
Goods for processing	-64	-243	-445	-1	-1	-1	-78	-209	167.9
Repairs on goods	-219	-182	-115	-17	-17	-8	-65	-69	6.2
Goods procured in ports by carriers	-802	-1 049	-1 406	-132	-151	-151	-571	-702	22.9
Non-monetary gold	-2 632	-2 559	-4 710	-430	-748	-324	-1 307	-2 186	67.3

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

GOODS CREDITS: Seasonally Adjusted

	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006	Sep 2006	Oct 2006	Nov 2006
	\$m									
Total goods credits	13 873	12 980	13 916	13 387	14 681	14 051	14 217	13 838	14 139	14 232
<i>Rural goods</i>	2 126	2 241	2 152	2 140	2 139	2 229	2 246	2 211	2 219	2 270
Meat and meat preparations	563	574	566	558	579	581	616	603	626	648
Cereal grains and cereal preparations	428	480	418	469	407	476	511	484	411	381
Wool and sheepskins	204	235	245	188	218	232	201	224	235	234
Other rural (a)	931	952	923	925	935	940	918	900	947	1 007
<i>Non-rural goods</i>	10 789	9 856	10 393	10 103	11 127	10 810	10 905	10 656	10 879	11 126
Metal ores and minerals	2 869	2 285	2 615	2 683	3 185	2 862	2 847	2 833	3 033	3 003
Coal, coke and briquettes	2 068	2 082	2 051	1 938	1 984	1 972	1 987	1 832	1 745	1 833
Other mineral fuels	1 386	1 089	1 189	967	1 223	1 304	1 273	1 258	1 385	1 202
Metals (excl. non-monetary gold)	1 007	973	1 049	1 147	1 212	1 178	1 185	1 126	1 218	1 198
Machinery	704	701	683	672	716	710	699	698	688	672
Transport equipment	418	442	442	410	420	309	421	359	447	435
Other manufactures	1 272	1 245	1 324	1 151	1 273	1 359	1 307	1 306	1 281	1 446
Other non-rural (incl. sugar and beverages)	1 064	1 040	1 042	1 135	1 114	1 117	1 186	1 243	1 081	1 337
<i>Other goods</i>	958	883	1 371	1 144	1 415	1 012	1 066	971	1 041	836
Goods for processing(b)	34	58	80	90	66	67	11	36	5	52
Repairs on goods(b)	4	6	5	6	6	7	6	9	5	6
Goods procured in ports by carriers	125	135	132	132	132	118	130	120	95	110
Non-monetary gold(b)	795	684	1 154	916	1 211	820	919	806	936	668

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) This component is not seasonally adjusted.

GOODS DEBITS(a): Seasonally Adjusted

	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006	Sep 2006	Oct 2006	Nov 2006
	\$m									
Total goods debits	-14 036	-14 405	-14 793	-15 529	-15 220	-14 611	-14 760	-14 749	-15 696	-15 110
<i>Consumption goods</i>	-4 116	-4 200	-4 396	-4 363	-4 411	-4 412	-4 432	-4 385	-4 647	-4 643
Food and beverages, mainly for consumption	-525	-516	-539	-542	-538	-554	-562	-564	-571	-660
Household electrical items	-368	-381	-405	-378	-370	-359	-382	-379	-428	-403
Non-industrial transport equipment	-1 056	-1 101	-1 132	-1 167	-1 215	-1 170	-1 234	-1 155	-1 305	-1 269
Textiles, clothing and footwear	-501	-537	-566	-550	-563	-564	-553	-559	-576	-580
Toys, books and leisure goods	-354	-344	-375	-355	-349	-344	-348	-351	-343	-349
Consumption goods n.e.s.	-1 312	-1 321	-1 379	-1 371	-1 376	-1 421	-1 353	-1 377	-1 424	-1 382
<i>Capital goods</i>	-3 165	-3 604	-3 340	-3 448	-3 381	-3 050	-3 253	-3 301	-3 458	-3 355
Machinery and industrial equipment	-1 206	-1 277	-1 293	-1 213	-1 291	-1 207	-1 232	-1 216	-1 339	-1 310
ADP equipment	-520	-526	-512	-469	-520	-533	-527	-532	-607	-550
Telecommunications equipment	-486	-489	-494	-452	-453	-448	-392	-458	-452	-467
Civil aircraft(b)	-60	-255	-100	-236	-189	-55	-232	-118	-76	-24
Industrial transport equipment n.e.s.	-484	-588	-447	-431	-440	-320	-449	-495	-517	-527
Capital goods n.e.s.	-409	-469	-494	-647	-488	-487	-421	-482	-467	-477
<i>Intermediate and other merchandise goods</i>	-6 258	-6 054	-6 264	-6 772	-6 680	-6 411	-6 628	-6 483	-6 674	-6 628
Food and beverages, mainly for industry	-49	-53	-57	-57	-57	-46	-76	-69	-73	-77
Primary industrial supplies n.e.s.(c)	-101	-107	-106	-100	-139	-97	-127	-103	-181	-111
Fuels and lubricants(b)	-1 923	-1 885	-1 776	-2 311	-2 204	-1 809	-1 992	-1 734	-1 777	-1 584
Parts for transport equipment	-627	-632	-626	-661	-627	-665	-687	-688	-721	-698
Parts for ADP equipment	-161	-162	-158	-161	-167	-146	-159	-171	-153	-154
Other parts for capital goods	-838	-846	-930	-874	-883	-895	-901	-926	-950	-959
Organic and inorganic chemicals(c)	-360	-311	-362	-359	-298	-373	-344	-360	-381	-580
Paper and paperboard	-186	-184	-209	-192	-196	-200	-203	-205	-184	-193
Textile yarn and fabrics	-114	-113	-114	-117	-116	-118	-114	-117	-116	-118
Iron and steel	-260	-266	-242	-235	-255	-255	-269	-291	-336	-375
Plastics	-208	-199	-214	-215	-228	-237	-242	-237	-247	-246
Processed industrial supplies n.e.s.	-1 359	-1 221	-1 363	-1 391	-1 384	-1 415	-1 429	-1 458	-1 460	-1 444
Other merchandise goods(b)	-72	-73	-106	-99	-127	-155	-85	-124	-96	-89
<i>Other goods</i>	-497	-547	-793	-946	-748	-738	-447	-580	-917	-484
Goods for processing(b)	-7	-111	-1	-128	-45	-139	-67	-1	-1	-1
Repairs on goods(b)	-7	-6	-7	-13	-7	-14	-13	-17	-17	-8
Goods procured in ports by carriers(b)	-112	-112	-126	-126	-125	-134	-134	-132	-151	-151
Non-monetary gold(d)	-371	-318	-659	-679	-571	-451	-233	-430	-748	-324

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) From October 1995, this component is not seasonally adjusted.

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GOODS CREDITS: Trend Estimates

	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006	Sep 2006	Oct 2006	Nov 2006
	\$m									
Total goods credits	13 214	13 415	13 745	13 907	14 032	14 101	14 133	14 141	14 134	14 150
<i>Rural goods</i>	2 154	2 166	2 171	2 174	2 181	2 195	2 212	2 228	2 242	2 254
Meat and meat preparations	561	563	566	570	578	588	601	614	626	637
Cereal grains and cereal preparations	435	443	448	455	461	465	463	454	441	424
Wool and sheepskins	217	220	221	219	217	217	219	223	227	233
Other rural (a)	941	940	936	930	925	925	929	937	948	960
<i>Non-rural goods</i>	10 054	10 151	10 411	10 536	10 658	10 754	10 837	10 898	10 941	10 987
Metal ores and minerals	2 463	2 508	(b) 2 713	2 780	2 845	2 890	2 923	2 944	2 959	2 971
Coal, coke and briquettes	2 056	2 043	2 031	2 013	1 983	1 947	1 908	1 869	1 832	1 803
Other mineral fuels	1 146	1 147	1 147	1 161	1 189	1 225	1 263	1 288	1 300	1 310
Metals (excl. non-monetary gold)	996	1 035	1 076	1 117	1 153	1 174	1 183	1 187	1 190	1 190
Machinery	679	686	693	698	700	700	699	695	691	685
Transport equipment	423	422	417	407	396	388	388	396	407	421
Other manufactures	1 266	1 261	1 259	1 262	1 272	1 287	1 307	1 327	1 347	1 373
Other non-rural (incl. sugar and beverages)	1 025	1 048	1 075	1 098	1 120	1 142	1 166	1 190	1 214	1 234
<i>Other goods</i>	1 006	1 098	1 163	1 197	1 193	1 152	1 084	1 015	951	909
Goods for processing	37	55	69	73	67	54	41	32	26	22
Repairs on goods	6	5	5	6	6	7	7	7	7	6
Goods procured in ports by carriers	124	129	132	132	130	125	120	115	111	106
Non-monetary gold	839	908	957	986	990	966	915	861	808	774

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) A trend break of \$150m has been applied to Metal ores and minerals and related aggregates in April 2006.

GOODS DEBITS (a): Trend Estimates

	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006	Sep 2006	Oct 2006	Nov 2006
	\$m									
Total goods debits	-14 475	-14 671	-14 817	-14 920	-14 980	-14 993	-14 997	-15 028	-15 087	-15 137
<i>Consumption goods</i>	-4 242	-4 274	-4 305	-4 341	-4 383	-4 420	-4 456	-4 498	-4 545	-4 593
Food and beverages, mainly for consumption	-522	-527	-532	-536	-543	-551	-563	-577	-594	-610
Household electrical items	-378	-382	-382	-378	-376	-377	-382	-389	-398	-407
Non-industrial transport equipment	-1 100	-1 112	-1 130	-1 153	-1 176	-1 196	-1 212	-1 229	-1 246	-1 261
Textiles, clothing and footwear	-546	-546	-547	-551	-557	-561	-563	-566	-569	-574
Toys, books and leisure goods	-348	-354	-356	-356	-353	-350	-348	-347	-346	-347
Consumption goods n.e.s.	-1 348	-1 353	-1 358	-1 367	-1 378	-1 385	-1 388	-1 390	-1 392	-1 394
<i>Capital goods</i>	-3 499	-3 450	-3 391	-3 340	-3 302	-3 280	-3 278	-3 296	-3 326	-3 353
Machinery and industrial equipment	-1 220	-1 245	-1 255	-1 253	-1 247	-1 243	-1 248	-1 261	-1 277	-1 297
ADP equipment	-525	-519	-510	-506	-511	-522	-536	-550	-561	-572
Telecommunications equipment	-500	-497	-484	-465	-448	-440	-439	-441	-445	-452
Civil aircraft	-282	-217	-176	-161	-159	-154	-137	-114	-91	-62
Industrial transport equipment n.e.s.	-476	-473	-460	-442	-426	-423	-438	-464	-493	-518
Capital goods n.e.s.	-496	-499	-506	-513	-511	-498	-480	-466	-459	-452
<i>Intermediate and other merchandise goods</i>	-6 136	-6 265	-6 388	-6 487	-6 552	-6 581	-6 590	-6 593	-6 598	-6 590
Food and beverages, mainly for industry	-52	-52	-53	-55	-57	-61	-65	-69	-73	-76
Primary industrial supplies n.e.s.	-99	-104	-107	-110	-114	-118	-123	-128	-132	-135
Fuels and lubricants	-1 829	-1 924	-2 006	-2 053	-2 046	-1 991	-1 909	-1 818	-1 732	-1 638
Parts for transport equipment	-619	-625	-633	-642	-653	-665	-679	-691	-702	-709
Parts for ADP equipment	-160	-161	-161	-160	-160	-159	-159	-158	-158	-157
Other parts for capital goods	-865	-871	-877	-883	-891	-900	-911	-924	-937	-952
Organic and inorganic chemicals	-341	-343	-342	-337	-336	-344	-364	-392	-426	-462
Paper and paperboard	-191	-192	-194	-197	-199	-199	-199	-197	-195	-194
Textile yarn and fabrics	-116	-116	-115	-115	-116	-116	-116	-117	-117	-117
Iron and steel	-250	-249	-247	-245	-250	-261	-280	-302	-325	-346
Plastics	-209	-210	-213	-219	-225	-232	-238	-242	-245	-247
Processed industrial supplies n.e.s.	-1 324	-1 330	-1 341	-1 360	-1 388	-1 414	-1 432	-1 445	-1 453	-1 459
Other merchandise goods	-79	-87	-98	-110	-118	-120	-116	-110	-103	-97
<i>Other goods</i>	-598	-682	-733	-752	-743	-712	-673	-641	-618	-601
Goods for processing	-45	-59	-73	-82	-83	-74	-57	-37	-19	4
Repairs on goods	-6	-7	-7	-9	-11	-13	-14	-14	-14	-14
Goods procured in ports by carriers	-116	-117	-120	-124	-127	-131	-135	-140	-144	-148
Non-monetary gold	-430	-499	-533	-537	-522	-494	-466	-450	-442	-443

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

SERVICES (a)(b), Summary: Original

							5 MONTHS ENDED NOVEMBER		Change
	2003-04	2004-05	2005-06	Sep 2006	Oct 2006	Nov 2006	2005	2006	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Services credits	37 746	39 695	41 900	3 606	3 920	3 869	17 297	18 896	9.2
<i>Transportation services</i>	7 530	8 002	8 208	677	722	728	3 397	3 541	4.2
Freight	758	704	608	55	54	54	241	269	11.6
Passenger and other	6 772	7 298	7 600	622	668	674	3 156	3 272	3.7
<i>Travel services</i>	20 099	21 440	22 692	1 951	2 169	2 112	9 446	10 360	9.7
<i>Other services</i>	10 117	10 253	11 000	978	1 029	1 029	4 454	4 995	12.1
Services debits	-35 696	-39 315	-41 142	-3 946	-3 884	-3 647	-17 104	-18 750	9.6
<i>Transportation services</i>	-11 970	-13 796	-14 508	-1 373	-1 370	-1 355	-6 066	-6 579	8.5
Freight	-6 056	-7 500	-7 776	-677	-758	-761	-3 249	-3 485	7.3
Passenger and other	-5 914	-6 296	-6 732	-696	-612	-594	-2 817	-3 094	9.8
<i>Travel services</i>	-12 527	-14 507	-15 154	-1 542	-1 436	-1 214	-6 396	-6 948	8.6
<i>Other services</i>	-11 199	-11 012	-11 480	-1 031	-1 078	-1 078	-4 642	-5 223	12.5
Memorandum items:									
Tourism related service credits(c)	24 072	25 584	26 796	2 259	2 529	2 478	11 190	12 076	7.9
Tourism related service debits(c)	-17 985	-20 287	-21 438	-2 201	-1 986	-1 769	-9 030	-9 830	8.9

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more detailed trade in services by commodity, see table 11.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

SERVICES (a), Summary: Seasonally Adjusted and Trend Estimates

	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006	Sep 2006	Oct 2006	Nov 2006
	\$m									
SEASONALLY ADJUSTED										
Services credits	3 541	3 543	3 620	3 618	3 616	3 679	3 698	3 748	3 783	3 794
<i>Transportation services</i>	690	693	695	694	684	700	702	709	717	711
Freight	51	52	55	54	54	53	54	55	54	53
Passenger and other	639	641	640	640	630	647	648	654	663	658
<i>Travel services</i>	1 912	1 911	1 965	1 966	1 970	1 987	2 001	2 040	2 074	2 086
<i>Other services(b)</i>	939	939	960	958	962	992	995	999	992	997
Services debits	-3 495	-3 431	-3 487	-3 540	-3 597	-3 575	-3 603	-3 633	-3 734	-3 759
<i>Transportation services</i>	-1 235	-1 262	-1 163	-1 206	-1 255	-1 228	-1 255	-1 255	-1 337	-1 347
Freight	-686	-646	-649	-625	-659	-653	-665	-652	-712	-712
Passenger and other	-549	-616	-514	-581	-596	-575	-590	-603	-625	-635
<i>Travel services</i>	-1 271	-1 183	-1 330	-1 330	-1 336	-1 320	-1 317	-1 341	-1 359	-1 369
<i>Other services(b)</i>	-989	-986	-994	-1 004	-1 006	-1 027	-1 031	-1 037	-1 038	-1 043
Memorandum items:										
Tourism related service credits(c)	2 255	2 254	2 303	2 297	2 304	2 334	2 336	2 377	2 430	2 440
Tourism related service debits(c)	-1 771	-1 788	-1 811	-1 823	-1 956	-1 829	-1 845	-1 921	-1 910	-1 961

TREND ESTIMATES										
Services credits	3 520	3 556	3 588	3 617	3 645	3 674	3 706	3 739	3 767	3 793
<i>Transportation services</i>	689	691	692	693	695	698	702	707	711	715
Freight	52	53	53	54	54	54	54	54	54	54
Passenger and other	637	638	639	639	641	644	648	653	657	661
<i>Travel services</i>	1 899	1 922	1 943	1 960	1 977	1 994	2 015	2 037	2 058	2 077
<i>Other services</i>	932	943	953	964	973	982	989	995	998	1 001
Services debits	-3 493	-3 515	-3 531	-3 544	-3 563	-3 590	-3 625	-3 660	-3 697	-3 728
<i>Transportation services</i>	-1 231	-1 225	-1 219	-1 216	-1 223	-1 239	-1 261	-1 284	-1 308	-1 327
Freight	-670	-662	-652	-645	-646	-653	-665	-677	-690	-702
Passenger and other	-561	-563	-567	-571	-577	-586	-596	-607	-618	-625
<i>Travel services</i>	-1 283	-1 301	-1 315	-1 323	-1 327	-1 330	-1 335	-1 341	-1 349	-1 357
<i>Other services</i>	-979	-989	-997	-1 005	-1 013	-1 021	-1 029	-1 035	-1 040	-1 044
Memorandum items:										
Tourism related service credits(c)	2 236	2 260	2 280	2 297	2 314	2 333	2 356	2 381	2 406	2 428
Tourism related service debits(c)	-1 774	-1 791	-1 804	-1 816	-1 829	-1 847	-1 869	-1 893	-1 917	-1 938

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	CREDITS				DEBITS			
	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr
	2005	2006	2006	2006	2005	2006	2006	2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	10 464	10 717	10 452	11 107	-10 307	-10 003	-10 416	-11 219
Transportation services	2 086	2 126	1 963	2 091	-3 720	-3 520	-3 617	-3 854
Passenger(c)	1 938	1 978	1 794	1 930	-1 481	-1 349	-1 544	-1 683
Freight	148	148	169	161	-2 030	-1 964	-1 885	-1 966
Other(c)	np	np	np	np	-209	-207	-188	-205
Travel services	5 586	5 873	5 596	6 079	-3 660	-3 590	-3 846	-4 298
Business	507	537	540	615	-567	-674	-653	-678
Personal	5 079	5 336	5 056	5 464	-3 093	-2 916	-3 193	-3 620
Education-related	2 158	2 439	2 660	2 899	-136	-194	-154	-265
Other	2 921	2 897	2 396	2 565	-2 957	-2 722	-3 039	-3 355
Communication services(d)	189	211	193	257	-196	-205	-202	-251
Construction services	36	34	31	31	—	—	—	—
Insurance services	176	176	176	176	-225	-225	-225	-225
Financial services	250	251	251	251	-150	-150	-150	-150
Computer and information services	287	287	320	348	-280	-247	-285	-331
Royalties and license fees	210	178	219	208	-716	-657	-679	-744
Other business services	1 272	1 150	1 320	1 300	-926	-833	-934	-948
Merchanting and other trade-related	198	174	204	180	-57	-40	-40	-59
Operational leasing	7	9	10	10	-196	-211	-199	-212
Miscellaneous business, professional and technical	1 067	967	1 106	1 110	-673	-582	-695	-677
Legal, accounting, management consulting and public relations	160	162	179	193	-78	-58	-98	-83
Advertising, market research and public opinion polling	55	56	67	56	-43	-42	-76	-39
Research and development	109	86	104	127	-49	-51	-44	-38
Architectural, engineering and other technical services	284	305	322	293	-130	-112	-120	-135
Agriculture, mining and on-site processing	47	51	69	82	-34	-35	-52	-34
Services between affiliated enterprises n.i.e.	312	217	265	237	-246	-170	-193	-225
Other	100	90	100	122	-93	-114	-112	-123
Personal, cultural, and recreational services	160	211	155	152	-232	-385	-252	-226
Audiovisual and related services	55	94	34	36	-182	-309	-212	-191
Personal, cultural and recreational services	105	117	121	116	-50	-76	-40	-35
Government services n.i.e.	212	220	228	214	-202	-191	-226	-192
Memorandum items:								
Tourism related services(e)	6 667	6 977	6 465	7 069	-5 235	-5 034	-5 462	-6 075

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

(c) Passenger transportation credits include other transportation services credits.

(d) Communications services includes other services n.i.e.

(e) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	Sep	Oct	Nov	Per cent	5 MONTHS	
	2006	2006	2006	of total	ENDED	
	\$m	\$m	\$m	merchandise	NOVEMBER	
				exports (a)	2005	2006
				%	\$m	\$m
MAJOR COMMODITIES						
011 Meat of bovine animals	438	460	478	3.4	1 949	2 209
041 Wheat	342	253	232	1.7	1 255	1 478
268 Wool and other animal hair	214	233	223	1.6	924	990
281 Iron ore and concentrates	1 258	1 461	1 322	9.4	5 237	6 695
285 Aluminium ore and concentrates	406	577	516	3.7	1 983	2 576
321 Coal, not agglomerated	1 795	1 869	1 796	12.8	10 284	9 455
333 Crude petroleum oils	833	698	465	3.3	2 832	3 330
334 Refined petroleum oils	267	195	297	2.1	1 273	1 334
343 Natural gas	392	444	391	2.8	1 657	2 198
684 Aluminium	519	427	482	3.4	1 821	2 494
781 Passenger motor vehicles	240	323	294	2.1	1 485	1 234
971 Gold, non-monetary	798	903	653	4.7	2 231	4 084
SECTION AND DIVISION OF THE SITC						
0 Food and live animals(b)						
00 Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	86	77	81	0.6	359	407
01 Meat and meat preparations	626	670	703	5.0	2 851	3 172
02 Dairy products and birds' eggs	193	245	234	1.7	1 059	1 053
03 Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	90	68	77	0.5	514	480
04 Cereals and cereal preparations(b)	471	375	326	2.3	1 676	2 144
05 Vegetables and fruit	108	127	142	1.0	581	653
06 Sugars, sugar preparations and honey(b)	31	30	24	0.2	105	130
07 Coffee, tea, cocoa, spices, and manufactures thereof	24	19	17	0.1	109	100
08 Feeding stuff for animals (excl. unmilled cereals)(b)	64	69	66	0.5	330	329
09 Miscellaneous edible products and preparations	38	38	40	0.3	187	195
<i>Total Food and live animals</i>	<i>1 730</i>	<i>1 717</i>	<i>1 709</i>	<i>12.2</i>	<i>7 773</i>	<i>8 664</i>
1 Beverages and tobacco						
11 Beverages	262	243	265	1.9	1 288	1 272
12 Tobacco and tobacco manufactures	16	15	12	0.1	42	66
<i>Total Beverages and tobacco</i>	<i>279</i>	<i>258</i>	<i>277</i>	<i>2.0</i>	<i>1 330</i>	<i>1 338</i>
2 Crude materials, inedible, except fuels(b)						
21 Hides, skins and furskins, raw(b)	58	59	66	0.5	247	287
22 Oil seeds and oleaginous fruits	9	20	6	—	100	70
23 Crude rubber (incl. synthetic and reclaimed)	—	—	—	—	3	2
24 Cork and wood	89	102	105	0.7	433	489
25 Pulp and waste paper	16	13	15	0.1	59	70
26 Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	323	342	316	2.3	1 526	1 503
27 Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	34	56	61	0.4	206	237
28 Metalliferous ores and metal scrap(b)	2 636	3 225	2 860	20.4	10 458	14 423
29 Crude animal and vegetable materials, n.e.s.	18	18	19	0.1	118	92
<i>Total Crude materials, inedible, except fuels</i>	<i>3 184</i>	<i>3 834</i>	<i>3 449</i>	<i>24.6</i>	<i>13 150</i>	<i>17 173</i>
3 Mineral fuels, lubricants and related materials						
32 Coal, coke and briquettes	1 798	1 869	1 797	12.8	10 294	9 471
33 Petroleum, petroleum products and related materials	1 100	895	764	5.4	4 113	4 670
34 Gas, natural and manufactured	468	568	476	3.4	2 082	2 695
<i>Total Mineral fuels, lubricants and related materials</i>	<i>3 367</i>	<i>3 332</i>	<i>3 036</i>	<i>21.7</i>	<i>16 489</i>	<i>16 837</i>

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Per cent of total merchandise exports is calculated for the most recent month.

	Sep 2006	Oct 2006	Nov 2006	Per cent of total merchandise exports(a)	5 MONTHS ENDED NOVEMBER	
					
					2005	2006
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes(b)					
41	23	16	18	0.1	79	92
42	10	3	4	—	23	26
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.					
	5	6	5	—	22	27
	39	25	26	0.2	123	145
	<i>Total Animal and vegetable oils, fats and waxes</i>					
5	Chemicals and related products, n.e.s.(b)					
51	18	8	9	0.1	46	52
52	39	68	70	0.5	210	303
53	58	50	50	0.4	256	263
54	301	315	357	2.6	1 418	1 590
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations					
	42	43	47	0.3	204	214
56	45	12	16	0.1	104	88
57	26	25	31	0.2	142	126
58	35	33	33	0.2	143	160
59	65	72	68	0.5	292	334
	630	625	680	4.9	2 815	3 128
	<i>Total Chemicals and related products, n.e.s.</i>					
6	Manufactured goods classified chiefly by material(b)					
61	35	34	31	0.2	162	174
62	21	15	17	0.1	70	88
63	14	14	13	0.1	94	77
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard					
	61	58	59	0.4	281	305
65	37	36	35	0.3	196	184
66	98	72	94	0.7	410	414
67	65	72	85	0.6	301	387
68	1 008	1 141	1 105	7.9	3 532	5 411
69	85	76	101	0.7	377	423
	1 424	1 519	1 540	11.0	5 422	7 463
	<i>Total Manufactured goods classified chiefly by material</i>					
7	Machinery and transport equipment(b)					
71	120	92	100	0.7	520	546
72	140	130	115	0.8	659	646
73	14	17	13	0.1	87	72
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)					
	142	146	126	0.9	657	691
75	91	98	107	0.8	487	485
76	Telecommunications and sound recording and reproducing apparatus and equipment					
	78	66	68	0.5	354	384
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)					
	147	149	153	1.1	665	756
78	314	397	378	2.7	1 976	1 641
79	76	68	80	0.6	420	383
	1 122	1 162	1 139	8.1	5 824	5 606
	<i>Total Machinery and transport equipment</i>					

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise exports(a)	5 MONTHS ENDED NOVEMBER	
	Sep	Oct	Nov		NOVEMBER	
	2006	2006	2006		2005	2006
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	9	12	9	0.1	51	51
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	12	11	13	0.1	57	64
83	Travel goods, handbags and similar containers					
	2	4	3	—	10	13
84	Articles of apparel and clothing accessories					
	21	19	21	0.1	117	110
85	Footwear(b)					
	4	3	5	—	19	19
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	155	137	163	1.2	658	740
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks					
	29	34	31	0.2	143	155
89	Miscellaneous manufactured articles, n.e.s.					
	201	186	200	1.4	902	985
	<i>Total Miscellaneous manufactured articles</i>					
	433	405	444	3.2	1 955	2 135
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind					
	115	87	142	1.0	749	585
95	Gold coin whether or not legal tender, and other coin being legal tender					
	8	33	15	0.1	47	63
96	Coin (excl. gold coin), not being legal tender					
	—	—	—	—	1	—
97	Gold, non-monetary (excl. gold ores and concentrates)					
	798	903	653	4.7	2 231	4 084
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)					
	878	709	906	6.5	2 663	3 918
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>					
	1 799	1 731	1 716	12.2	5 691	8 650
Total merchandise exports						
	14 006	14 608	14 017	100.0	60 574	71 139
Balance of Payments Adjustments						
	148	134	121	. .	634	705
Goods Credits (exports) on a Balance of Payments Basis						
	14 154	14 742	14 138	. .	61 208	71 844

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

	Sep	Oct	Nov	Per cent	5 MONTHS	
	2006	2006	2006	of total	ENDED	
	\$m	\$m	\$m	merchandise	NOVEMBER	
				imports(a)	2005	2006
				%	\$m	\$m
MAJOR COMMODITIES						
333 Crude petroleum oils	1 145	947	879	5.6	4 733	5 282
334 Refined petroleum oils	505	756	643	4.1	2 835	3 284
542 Medicaments	535	615	501	3.2	2 583	2 774
641 Paper and paperboard	197	178	181	1.2	896	916
752 Automatic data processing machines	518	617	526	3.3	2 447	2 721
759 Parts and accessories of office machines	216	180	182	1.2	908	952
764 Telecommunications equipment	481	501	612	3.9	2 297	2 583
781 Passenger motor vehicles	1 117	1 166	1 104	7.0	5 067	5 518
782 Motor vehicles for the transport of goods	420	441	407	2.6	1 706	1 936
784 Parts and accessories of motor vehicles	206	232	219	1.4	999	1 115
792 Aircraft and associated equipment	209	199	167	1.1	1 858	1 085
971 Gold, non-monetary	380	647	324	2.1	1 140	2 134
SECTION AND DIVISION OF THE SITC						
0 Food and live animals						
00 Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	9	6	9	0.1	27	47
01 Meat and meat preparations	29	35	44	0.3	114	157
02 Dairy products and birds' eggs	34	38	46	0.3	166	187
03 Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	99	117	127	0.8	430	508
04 Cereals and cereal preparations	52	53	52	0.3	203	252
05 Vegetables and fruit	104	116	134	0.8	493	556
06 Sugars, sugar preparations and honey	21	18	19	0.1	87	91
07 Coffee, tea, cocoa, spices, and manufactures thereof	75	74	81	0.5	338	378
08 Feeding stuff for animals (excl. unmilled cereals)	30	38	35	0.2	132	166
09 Miscellaneous edible products and preparations	88	109	149	0.9	511	538
<i>Total food and live animals</i>	543	602	695	4.4	2 503	2 879
1 Beverages and tobacco						
11 Beverages	111	118	139	0.9	420	542
12 Tobacco and tobacco manufactures	20	14	17	0.1	79	85
<i>Total beverages and tobacco</i>	131	132	157	1.0	499	627
2 Crude materials, inedible, except fuels						
21 Hides, skins and furskins, raw	—	—	—	—	1	1
22 Oil seeds and oleaginous fruits	4	9	5	—	25	33
23 Crude rubber (incl. synthetic and reclaimed)	16	19	20	0.1	65	82
24 Cork and wood	46	45	47	0.3	236	236
25 Pulp and waste paper	15	31	17	0.1	101	114
26 Textile fibres and their wastes (not manufactured into yarn or fabric)	14	13	15	0.1	61	67
27 Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	16	13	18	0.1	75	67
28 Metalliferous ores and metal scrap	34	98	43	0.3	152	298
29 Crude animal and vegetable materials, n.e.s.	23	25	31	0.2	104	120
<i>Total crude materials, inedible, except fuels</i>	167	253	196	1.2	821	1 019
3 Mineral fuels, lubricants and related materials(b)						
32 Coal, coke and briquettes	1	4	2	—	10	11
33 Petroleum, petroleum products and related materials(b)	1 675	1 749	1 546	9.8	7 731	8 723
34 Gas, natural and manufactured	108	92	81	0.5	7	444
<i>Total mineral fuels, lubricants and related materials</i>	1 784	1 845	1 628	10.3	7 749	9 177

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise imports(a)	5 MONTHS ENDED NOVEMBER.....	
	Sep	Oct	Nov		2005	2006
	2006	2006	2006			
\$m	\$m	\$m	%	\$m	\$m	
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	Animal oils and fats	5	2	1	—	7 10
42	Fixed vegetable fats and oils, crude, refined or fractionated	35	39	41	0.3	133 191
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	6	4	5	—	20 25
	<i>Total animal and vegetable oils, fats and waxes</i>	46	45	47	0.3	160 226
5	Chemicals and related products, n.e.s.(b)					
51	Organic chemicals	237	287	382	2.4	1 222 1 402
52	Inorganic chemicals(b)	103	91	110	0.7	447 476
53	Dyeing, tanning and colouring materials	52	53	56	0.4	235 263
54	Medicinal and pharmaceutical products	647	712	592	3.8	3 133 3 285
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	147	144	137	0.9	656 711
56	Fertilisers (excl. crude)	53	41	22	0.1	248 206
57	Plastics in primary forms	133	139	148	0.9	568 682
58	Plastics in non-primary forms	107	117	121	0.8	482 551
59	Chemical materials and products, n.e.s.	140	150	160	1.0	683 748
	<i>Total chemicals and related products, n.e.s.</i>	1 619	1 734	1 729	11.0	7 676 8 324
6	Manufactured goods classified chiefly by material(b)					
61	Leather, leather manufactures, and dressed furskins, n.e.s.	10	9	15	0.1	63 58
62	Rubber manufactures, n.e.s.(b)	207	210	227	1.4	804 1 046
63	Cork and wood manufactures (excl. furniture)	52	54	53	0.3	230 257
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	255	237	237	1.5	1 146 1 191
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	213	221	227	1.4	1 015 1 096
66	Non-metallic mineral manufactures, n.e.s.	212	217	202	1.3	956 1 006
67	Iron and steel(b)	277	343	356	2.3	1 465 1 508
68	Non-ferrous metals(b)	126	131	133	0.8	497 704
69	Manufactures of metals, n.e.s.(b)	396	423	430	2.7	1 772 1 962
	<i>Total manufactured goods classified chiefly by material</i>	1 750	1 844	1 881	11.9	7 949 8 828
7	Machinery and transport equipment(b)					
71	Power generating machinery and equipment	318	337	410	2.6	1 464 1 677
72	Machinery specialised for particular industries	607	601	516	3.3	2 622 2 885
73	Metal working machinery	60	54	62	0.4	423 303
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	795	1 003	967	6.1	3 707 4 311
75	Office machines and automatic data processing machines	791	866	774	4.9	3 605 3 968
76	Telecommunications and sound recording and reproducing apparatus and equipment	879	1 009	1 096	7.0	4 128 4 613
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)	745	791	808	5.1	3 428 3 771
78	Road vehicles (incl. air-cushion vehicles)	1 919	2 037	1 932	12.3	8 609 9 446
79	Transport equipment (excl. road vehicles)	267	258	327	2.1	2 403 1 469
	<i>Total machinery and transport equipment</i>	6 383	6 955	6 891	43.7	30 389 32 445

— nil or rounded to zero (including null cells)

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Per cent of total merchandise imports is calculated for the most recent month.

				Per cent of total merchandise imports(a)	5 MONTHS ENDED NOVEMBER	
	Sep	Oct	Nov		
	2006	2006	2006		2005	2006
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	60	65	60	0.4	234	289
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	213	225	233	1.5	959	1 076
83	Travel goods, handbags and similar containers					
	56	66	65	0.4	283	293
84	Articles of apparel and clothing accessories					
	386	402	362	2.3	1 826	1 953
85	Footwear					
	107	100	101	0.6	478	542
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	335	369	353	2.2	1 602	1 756
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)					
	114	134	134	0.9	613	606
89	Miscellaneous manufactured articles, n.e.s.					
	888	917	879	5.6	4 011	4 242
	<i>Total miscellaneous manufactured articles</i>					
	2 159	2 277	2 188	13.9	10 003	10 758
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind					
	2	4	3	—	13	16
95	Gold coin whether or not legal tender, and other coin being legal tender					
	—	—	—	—	1	1
96	Coin (excl. gold coin), not being legal tender					
	—	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)					
	380	647	324	2.1	1 140	2 134
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)					
	13	18	19	0.1	50	68
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>					
	395	669	346	2.2	1 204	2 219
	Total merchandise imports					
	14 977	16 356	15 758	100.0	68 953	76 501
	Balance of Payments Adjustment					
	266	330	204	. .	1 036	1 242
	Goods Debits (imports) on a Balance of Payments Basis					
	15 243	16 686	15 962	. .	69 989	77 743

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

INTERNATIONAL MERCHANDISE TRADE(a), By country and country groups

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2005-06	November	5 months ended	5 months ended	2005-06	November	5 months ended	5 months ended	2005-06	5 months ended
		2006	November 2005	November 2006		2006	November 2005	November 2006		November 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium	1 040	134	467	460	1 479	135	609	676	-439	-216
Brazil	947	73	418	395	784	73	294	376	163	20
Canada	1 698	117	660	711	1 993	200	723	900	-295	-189
China	18 143	2 006	7 139	9 165	23 202	2 642	10 102	12 108	-5 059	-2 943
Denmark	200	16	86	88	891	150	365	491	-691	-403
Egypt(b)	504	30	149	110	16	2	6	8	488	102
Fiji	460	37	189	186	175	16	86	78	285	108
Finland	888	119	267	512	818	76	354	340	70	173
France	1 184	108	446	558	5 347	337	2 441	1 551	-4 163	-993
Germany	1 418	136	608	587	8 677	794	3 704	3 889	-7 259	-3 302
Hong Kong (Sar of China)	2 897	249	1 111	1 304	1 651	137	621	676	1 246	628
India	7 382	682	3 036	4 315	1 240	125	535	572	6 142	3 743
Indonesia	3 982	417	1 582	1 997	4 553	267	1 769	1 532	-572	465
Iran	348	23	93	79	37	3	13	19	311	60
Iraq	171	1	101	94	—	—	—	—	171	94
Ireland	157	11	69	76	1 852	178	870	857	-1 695	-781
Israel	158	14	60	86	615	53	233	259	-456	-174
Italy	1 559	160	560	819	4 186	412	1 818	2 039	-2 627	-1 220
Japan	31 082	2 483	12 594	14 011	17 334	1 508	7 386	7 434	13 749	6 578
Korea, Republic of	11 753	1 212	5 040	5 405	6 484	578	2 302	2 700	5 269	2 705
Kuwait	515	59	220	219	242	—	108	91	273	128
Malaysia	2 535	228	980	1 274	6 752	485	2 722	2 531	-4 216	-1 257
Mexico	835	88	359	403	938	96	372	481	-102	-78
Netherlands	2 579	253	960	1 233	1 314	131	542	636	1 265	597
New Zealand	8 748	913	4 002	4 230	5 486	493	2 353	2 390	3 262	1 840
Pakistan	318	29	126	147	147	14	55	61	171	86
Papua New Guinea	1 396	92	539	584	2 318	172	936	899	-922	-315
Philippines	878	68	379	499	806	56	346	324	72	176
Saudi Arabia	2 179	207	829	901	1 209	70	263	385	970	517
Singapore	4 203	280	1 894	2 163	10 556	993	3 894	4 210	-6 353	-2 047
South Africa	2 208	170	832	907	1 618	117	699	660	589	247
Spain	892	136	332	619	1 317	133	574	617	-426	2
Sweden	422	16	244	195	2 395	207	857	960	-1 973	-766
Switzerland	260	137	79	200	1 571	190	648	852	-1 311	-652
Taiwan	5 909	511	2 335	2 636	3 811	420	1 657	1 875	2 098	761
Thailand	4 230	346	1 642	1 671	5 388	615	2 188	2 906	-1 158	-1 235
Turkey	385	32	146	155	354	37	149	195	31	-39
United Arab Emirates	1 647	180	575	783	667	89	141	791	980	-8
United Kingdom	7 792	597	2 157	2 801	5 968	484	2 798	3 083	1 824	-282
United States of America	9 784	923	3 842	4 256	22 763	2 080	9 102	10 471	-12 978	-6 215
Viet Nam	915	62	266	889	4 135	442	1 522	2 287	-3 220	-1 397
Other Countries	7 849	659	3 158	3 413	6 443	746	2 797	3 294	1 405	119
Total	152 449	14 017	60 574	71 139	167 530	15 758	68 953	76 501	-15 081	-5 362
APEC	109 801	10 070	44 645	51 621	120 106	11 414	48 823	54 709	-10 306	-3 087
ASEAN	16 869	1 412	6 799	8 551	33 264	3 001	12 895	14 328	-16 395	-5 777
Developing Countries	75 898	7 230	30 544	36 782	77 287	7 600	30 851	36 125	-1 389	657
Least Developed Countries	1 537	134	662	626	341	27	143	107	1 197	519
European Union(c)	18 647	1 729	6 388	8 112	36 259	3 271	15 873	16 122	-17 611	-8 010
OECD	83 119	7 623	33 106	37 500	93 783	8 510	39 158	41 817	-10 664	-4 317

— nil or rounded to zero (including null cells)

(a) See Time series spreadsheets for details of all countries.

(b) Exports of Alumina to Egypt are excluded from country total and included in the 'Other Countries' category.

(c) From July 2004, European Union includes 25 member countries.

	2005-06		5 MONTHS ENDED NOVEMBER	
	<i>November</i>		2005	2006
	2005-06	2006	2005	2006
	\$m	\$m	\$m	\$m
EXPONENTS (a)				
New South Wales	26 843	2 296	10 701	11 891
Victoria	18 930	1 903	7 791	8 859
Queensland	35 385	3 032	14 511	15 539
South Australia	9 026	739	3 659	3 673
Western Australia	47 891	4 720	18 584	24 684
Tasmania	2 893	281	1 081	1 469
Northern Territory	2 644	390	1 038	1 848
Australian Capital Territory	9	1	7	7
State not available for publication(b)	710	55	256	337
Re-exports	8 118	599	2 946	2 831
Total exports	152 449	14 017	60 574	71 139
IMPORTS				
New South Wales	64 889	6 304	27 234	30 030
Victoria	49 027	4 608	21 127	21 908
Queensland	24 865	2 272	10 091	11 605
South Australia	6 243	612	2 697	2 719
Western Australia	19 096	1 713	6 358	8 780
Tasmania	516	79	226	302
Northern Territory	2 890	169	1 218	1 155
Australian Capital Territory	4	1	2	2
Total imports	167 530	15 758	68 953	76 501

(a) State in which the final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication category'.

PERIOD AVERAGE EXCHANGE RATES (a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
2003-04	0.7137	0.4102	0.5981	78.91	61.49
2004-05	0.7529	0.4052	0.5918	80.45	62.73
2005-06	0.7474	0.4205	0.6143	85.90	63.26
MONTHS					
2005					
September	0.7653	0.4230	0.6244	85.01	64.50
October	0.7539	0.4275	0.6269	86.57	64.30
November	0.7355	0.4236	0.6234	87.04	63.40
December	0.7430	0.4252	0.6265	88.20	63.70
2006					
January	0.7498	0.4248	0.6189	86.55	63.30
February	0.7416	0.4239	0.6203	87.42	62.90
March	0.7277	0.4170	0.6053	85.35	61.80
April	0.7350	0.4165	0.5993	86.09	62.00
May	0.7633	0.4089	0.5982	85.33	63.20
June	0.7402	0.4012	0.5842	84.80	62.00
July	0.7514	0.4075	0.5920	86.89	63.00
August	0.7630	0.4034	0.5958	88.45	63.70
September	0.7566	0.4009	0.5938	88.58	63.20
October	0.7539	0.4021	0.5975	89.46	63.20
November	0.7721	0.4040	0.5995	90.52	64.00

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970 = 100. The Trade-weighted index is reweighted annually on 1 October and on special occasions as required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available to download for free from the ABS website. Select *Methods, Classifications, Concepts & Standards*, then choose *ABS concepts, classifications and statistical standards* and then the catalogue numbers as above.

SEASONAL ADJUSTMENT

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

TREND ESTIMATES

8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional

EXPLANATORY NOTES *continued*

- TREND ESTIMATES *continued* observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.
- SIGN CONVENTION **9** In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.
- COMMODITY BREAKDOWNS OF GOODS **10** For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). **11** Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Goods debits sub groups at a more detailed level than shown in Table 4 are available from the Time series spreadsheets. **12** The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 12 and 13 show the most significant commodities (by value) at the SITC 3 digit level.
- COMMODITY BREAKDOWNS OF SERVICES **13** The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9. **14** Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.
- TOURISM RELATED SERVICES **15** The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities. **16** The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.
- SERVICES BY STATE AND BY PARTNER COUNTRY **17** Annual services data by state and by partner country are released twice yearly. Calendar year data are usually released with the March issue of this publication and financial year data are released with the September issue. Refer to Time Series Data for details. **18** Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance

EXPLANATORY NOTES *continued*

SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

and data provided by the Department of Education, Science and Training. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

19 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 7% of total services credits and 5% of total services debits for 2005–06 are either confidential, or unable to be allocated to individual countries.

ABS DATA AVAILABLE

20 More detailed balance of payments and recorded merchandise trade data, including forward seasons factors are available as time series spreadsheets or data cubes from the ABS website.

21 More detailed merchandise trade data by commodity, country and state, and statistics included in this and related publications are available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

22 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

23 Current publications produced by the ABS are listed in the Catalogue of Publications and Products (cat. no. 1101.0). The Catalogue is available from any ABS office or from this site. The ABS also issues a daily Release Advice on the web site which details products to be released in the week ahead.

CAUTIONARY NOTE

24 The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

EXPLANATORY NOTES *continued*

ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source(a)</i>	<i>Issue</i>
Investment		
Foreign ownership of equity	5302.0	Sep qtr 2006
Kangaroo bonds	5302.0	Sep qtr 2004
Gross external debt	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
Balance of payments		
International comparison of balance of payments statistics	(b) 5363.0	1999–2000
The Sydney Olympic Games Update	5368.0	Jul 2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
Merchandise trade		
Number and characteristics of Australian exporters	5368.0.55.006	2005–2006
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Export and Import Invoice Currencies, 2005	5368.0	Jun 2005
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Australia's Trade with the USA	5368.0	Mar 2004
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	(b) 5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
Trade in services		
Changes to International Trade in Services Statistics, August 2006	5368.0	Aug 2006
International trade in services by partner country, 2005, preliminary	5368.0	Dec 2005
Changes to International trade in services travel statistics	5368.0	Aug 2005
International trade in education services	5302.0	Sep 2001
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Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
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Venture capital, 1999–2000	5611.0	2000–01
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Changes on 1 January 2007 to Statistical Codes in the AHECC and the Customs Tariff	1233.0.55.001	Nov 2006
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	June 2006
Revised Treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0	May 2006
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS Management of the Impact of the Implementation of the Imports Component of the New Customs System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	May 2003
Implementation of New Customs Systems	5368.0	Aug 2004
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999

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