

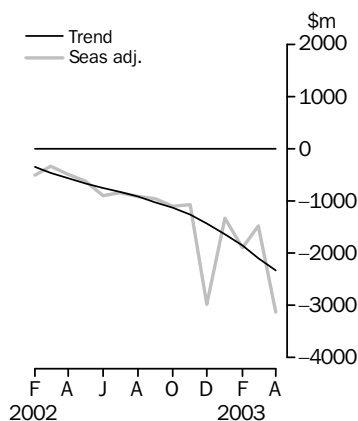


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) THURS 29 MAY 2003

Balance on goods and services



KEY FIGURES

	Feb 2003	Mar 2003	Apr 2003	Mar 03 to Apr 03 %
	\$m	\$m	\$m	change
TREND				
Balance on goods & services	-1 852	-2 091	-2 322	..
Credits (exports of goods & services)	12 390	12 157	11 899	-2
Debits (imports of goods & services)	14 242	14 248	14 221	—
SEASONALLY ADJUSTED				
Balance on goods & services	-1 897	-1 475	-3 128	..
Credits (exports of goods & services)	12 341	12 279	11 240	-8
Debits (imports of goods & services)	14 238	13 754	14 368	4

— nil or rounded to zero (including null cells)

.. not applicable

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$2,322m in April, an increase of \$231m on the deficit in March.
- Goods and services credits fell \$258m to \$11,899m. Goods and services debits fell \$27m to \$14,221m.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$3,128m in April, an increase of \$1,653m on the deficit in March. The increase was due to an increase in debits and a larger fall in credits.
- Goods and services credits fell \$1,039m (8%) to \$11,240m. Rural goods fell \$175m (9%) and non-rural and other goods fell \$695m (9%). Services credits fell \$169m (7%), driven by a fall in international travel.
- Goods and services debits rose \$614m (4%) to \$14,368m, with goods debits up \$584m (5%) and services debits up \$30m (1%).

ORIGINAL ESTIMATES

- In original terms, the April balance on goods and services was a deficit of \$2,740m, an increase of \$1,669m on the deficit in March.
- In original terms, exports of goods fell \$1,198m (12%). Volumes were down for most major categories of both rural and non-rural goods. On average, there was also a modest fall in export prices coinciding with the 1.1% increase in the value of the \$A compared with the \$US in month average terms.

- For further information about these and related statistics, contact Karen Brown on Canberra 02 6252 7932 or the National Information and Referral Service on 1300 135 070.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
May 2003	30 June 2003
June 2003	29 July 2003
July 2003	29 August 2003
August 2003	29 September 2003
September 2003	30 October 2003
October 2003	4 December 2003



NEW PUBLICATION FORMAT

The ABS has reviewed its publication strategy for international merchandise trade data. *International Merchandise Trade, Australia* (cat. no. 5422.0) has been discontinued. The last issue was for March 2003 and was released on 23 May 2003.

This publication, *International Trade in Goods and Services, Australia* (cat. no. 5368.0), has been expanded to include the following tables:

- International merchandise exports, by commodity (similar to table 11 in 5422.0)
- International merchandise imports, by commodity (similar to table 11 in 5422.0)
- International merchandise trade, by country and country groups (similar to table 7 in 5422.0)
- International merchandise trade, by state (similar to tables 25 and 26 in 5422.0)

FEATURE ARTICLES

Feature articles on Australia's international trade in services by partner country, and international trade in services by state, for calendar year 2002, will be released on the ABS web site <<http://www.abs.gov.au>> on 29 May 2003. Comparable data for financial year 2001-02 was released on 30 October 2002.

To access these articles on the web site select:

Themes then International Trade then Topics of Interest.

CAUTIONARY NOTE

The tables in this publication are presented on two bases. Tables 1-6 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 7-10 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

Dennis Trewin
Australian Statistician

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ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services was a deficit of \$2,322m in April, an increase of \$231m on the deficit in March.

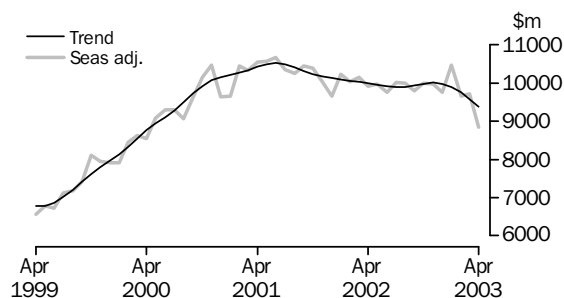
In seasonally adjusted terms, the balance on goods and services was a deficit of \$3,128m in April, an increase of \$1,653m on the deficit in March. The increase was due to an increase in debits and a larger fall in credits.

EXPORTS OF GOODS AND SERVICES

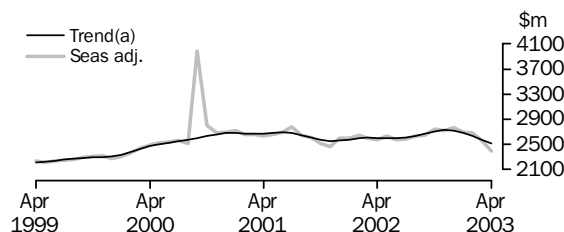
The trend estimate of goods and services credits continued its slide from mid 2001, falling \$258m in April to \$11,899m. It was last below \$12b in July 2000.

In seasonally adjusted terms, goods and services credits fell \$1,039m (8%) to \$11,240m. Rural goods fell \$175m (9%) and non-rural and other goods fell \$695m (9%). Services credits fell \$169m (7%), driven by a fall in international travel.

GOODS CREDITS



SERVICES CREDITS



(a) Trend estimates exclude the impact of the Olympics in September and October 2000

Rural goods

The trend estimate of rural goods fell \$48m (3%) to \$1,853m. In seasonally adjusted terms, rural goods fell \$175m (9%) to \$1,828m.

Rural goods, in original terms, decreased \$262m (13%) to \$1,813m. This fall was larger than the average March to April fall over the previous three years of 6%. Rural goods in the 10 months to April were down \$3.6b on the corresponding period in 2001-02.

Contributing to the fall in the seasonally adjusted series were:

- cereal grains and cereal preparations, down \$29m (10%), in contrast to an average March to April rise over the previous three years of 11%. Exports of wheat fell \$44m (19%), with volumes down 17% and prices down 2%; and
- wool and sheepskins, down \$109m (30%), compared to an average March to April fall over the previous three years of 23%. Exports of greasy wool fell \$95m (39%), with volumes down 30% and prices down 12%.

ANALYSIS AND COMMENTS *continued*

Non-rural and other goods

The trend estimate of non-rural and other goods exports fell \$147m (2%) to \$7,534m. Seasonally adjusted, non-rural and other goods decreased \$695m (9%) to \$7,020m. Non-rural goods fell \$511m (7%), and other goods fell \$184m (25%).

In original terms, non-rural goods fell \$752m (11%) to \$6,378m, with decreases in most categories. This fall was larger than the average March to April fall over the previous three years of 4%.

Contributing to the fall in the seasonally adjusted series were:

- metal ores and minerals, down \$106m (8%), in contrast to an average March to April rise over the previous three years of 9%. Exports of metalliferous ores and metal scrap fell \$113m (9%), due largely to decreased aluminium oxide, down \$64m (19%), and non-agglomerated iron ore, down \$42m (21%);
- other mineral fuels, down \$128m (13%), in contrast to an average March to April rise over the previous three years of 5%. Contributing to the decrease were falls in volumes of kerosene, automotive gasoline and natural and manufactured gas;
- coal, coke and briquettes, down \$126m (12%), in contrast to an average March to April rise over the previous three years of 2%. The main contributors to the decrease were falls in steaming coal, down \$56m (16%) and semi-soft and hard coking coal, down \$37m (16%); and
- other goods, down \$184m (25%), compared to an average March to April fall over the previous three years of 13%. The main contributor to the decrease was a fall in non-monetary gold, down \$115m (23%).

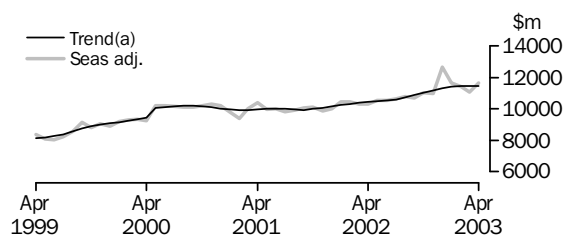
Slightly offsetting these effects was a rise in exports of Other Non-rural, up \$20m (3%), in contrast to an average March to April fall over the previous three years of 8%.

IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits fell \$27m to \$14,221m.

In seasonally adjusted terms, goods and services debits rose \$614m to \$14,368m. Goods debits rose \$584m (5%) and services debits rose \$30m (1%).

GOODS DEBITS

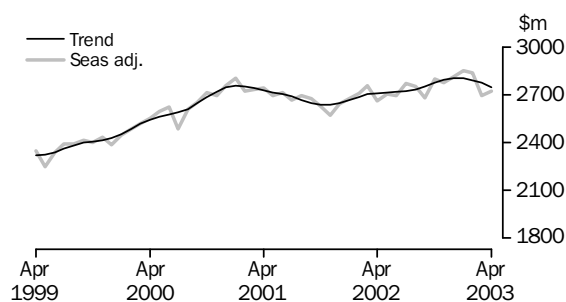


(a) A trend break of \$500m has been applied to May 2000. Trend estimates exclude abnormal imports of aircraft in December 2002.

ANALYSIS AND COMMENTS *continued*

IMPORTS OF GOODS AND SERVICES *continued*

SERVICES DEBITS



Consumption goods

The trend estimate of imports of consumption goods increased \$5m to \$3,460m.

In seasonally adjusted terms, imports of consumption goods rose \$474m (15%) to \$3,661m.

Consumption goods, in original terms, rose \$237m (8%) to \$3,368m. This rise was in contrast to the average March to April fall, resulting in a rise in the seasonally adjusted estimate.

Contributing to the rise in the seasonally adjusted series were:

- non-industrial transport equipment, up \$198m (24%), in contrast to an average March to April fall over the previous three years of 10%. The rise was driven by an increase in imports of passenger motor vehicles, up \$186m (24%);
- textiles, clothing and footwear, up \$11m (3%), in contrast to an average March to April fall over the previous three years of 11%; and
- food and beverages, mainly for consumption, up \$14m (3%), in contrast to an average March to April fall over the previous three years of 8%.

Capital goods

The trend estimate of imports of capital goods rose \$21m (1%) to \$2,597m. In seasonally adjusted terms, imports of capital goods rose \$184m (7%) to \$2,689m. Imports of capital goods, in original terms, rose \$111m (5%) to \$2,549m. This rise was in contrast to the average March to April fall, resulting in a rise in the seasonally adjusted estimate.

Contributing to the rise in the seasonally adjusted series were:

- telecommunications equipment, up \$49m (16%), in contrast to an average March to April fall over the previous three years of 12%; and
- machinery and industrial equipment, up \$32m (4%), in contrast to an average March to April fall over the previous three years of 5%.

Intermediate and other goods

The trend estimate of imports of intermediate and other goods fell \$28m (1%) to \$5,413m. In seasonally adjusted terms, imports of intermediate and other goods fell \$74m (1%) to \$5,290m.

Imports of intermediate and other goods, in original terms, fell \$142m (3%) to \$5,180m.

Contributing to the fall in the seasonally adjusted series were:

- goods for processing, down \$72m (23%), in contrast to an average March to April rise over the previous three years of 10%; and
- parts for ADP equipment, down \$30m (16%), compared with an average March to April fall over the previous three years of 4%.

ANALYSIS AND COMMENTS *continued*

*Intermediate and other
goods continued*

Offsetting these were:

- parts for transport equipment, up \$21m (4%), in contrast to an average March to April fall over the previous three years of 5%;
- other merchandise goods, up \$49m (38%), compared with an average March to April rise over the previous three years of 5%. The rise was driven by increased imports of military equipment, up \$59m (87%); and
- fuels and lubricants, down \$102m (10%), compared with an average March to April fall over the previous three years of 13%. Volumes of crude petroleum fell 5%, and prices fell 6%.

GOODS AND SERVICES(a), Summary: **Seasonally adjusted and trend**

Months	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con-sumption goods	Capital goods	Inter-mediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2002												
February	-495	12 682	10 037	2 458	7 579	2 645	-13 177	-10 465	-3 278	-2 353	-4 834	-2 712
March	-331	12 758	10 156	2 407	7 749	2 602	-13 089	-10 330	-3 183	-2 223	-4 924	-2 759
April	-492	12 489	9 913	2 506	7 407	2 576	-12 981	-10 315	-3 257	-2 300	-4 758	-2 666
May	-622	12 613	9 983	2 542	7 441	2 630	-13 235	-10 530	-3 297	-2 527	-4 706	-2 705
June	-896	12 336	9 760	2 354	7 406	2 576	-13 232	-10 535	-3 295	-2 411	-4 829	-2 697
July	-834	12 587	10 007	2 331	7 676	2 580	-13 421	-10 649	-3 293	-2 581	-4 775	-2 772
August	-908	12 630	9 993	2 392	7 601	2 637	-13 538	-10 786	-3 340	-2 393	-5 053	-2 752
September	-950	12 439	9 796	2 253	7 543	2 643	-13 389	-10 704	-3 464	-2 409	-4 831	-2 685
October	-1 095	12 740	9 994	2 399	7 595	2 746	-13 835	-11 032	-3 359	-2 643	-5 030	-2 803
November	-1 067	12 691	9 975	2 248	7 727	2 716	-13 758	-10 978	-3 490	-2 417	-5 071	-2 780
December	-2 974	12 533	9 765	2 032	7 733	2 768	-15 507	-12 690	-3 482	-3 794	-5 414	-2 817
2003												
January	-1 331	13 170	10 473	1 934	8 539	2 697	-14 501	-11 645	-3 634	-2 137	-5 874	-2 856
February	-1 897	12 341	9 658	1 932	7 726	2 683	-14 238	-11 398	-3 391	-2 763	-5 244	-2 840
March	-1 475	12 279	9 718	2 003	7 715	2 561	-13 754	-11 056	-3 187	-2 505	-5 364	-2 698
April	-3 128	11 240	8 848	1 828	7 020	2 392	-14 368	-11 640	-3 661	-2 689	-5 290	-2 728
TREND ESTIMATES												
2002												
February	-345	12 656	10 058	2 443	7 615	2 598	-13 001	-10 314	-3 186	-2 304	-4 824	-2 687
March	-455	12 633	10 026	2 448	7 578	2 607	-13 088	-10 384	-3 224	-2 335	-4 825	-2 704
April	-557	12 597	9 993	2 450	7 543	2 604	-13 154	-10 441	-3 256	-2 371	-4 814	-2 713
May	-657	12 549	9 953	2 440	7 513	2 596	-13 206	-10 490	-3 280	-2 408	-4 802	-2 716
June	-742	12 517	9 922	2 420	7 502	2 595	-13 259	-10 540	-3 301	-2 439	-4 800	-2 719
July	-824	12 511	9 902	2 396	7 506	2 609	-13 335	-10 610	-3 322	-2 472	-4 816	-2 725
August	-911	12 542	9 906	2 365	7 541	2 636	-13 453	-10 717	-3 356	-2 492	-4 869	-2 736
September	-1 021	12 601	9 929	2 321	7 608	2 672	-13 622	-10 867	-3 402	-2 500	-4 965	-2 755
October	-1 127	12 687	9 978	2 261	7 717	2 709	-13 814	-11 035	-3 441	-2 499	-5 095	-2 779
November	-1 255	12 736	10 007	2 188	7 819	2 729	-13 991	-11 194	-3 465	-2 502	-5 227	-2 797
December	-1 424	12 705	9 984	2 105	7 879	2 721	-14 129	-11 322	-3 471	-2 513	-5 338	-2 807
2003												
January	-1 626	12 584	9 899	2 023	7 876	2 685	-14 210	-11 404	-3 466	-2 529	-5 409	-2 806
February	-1 852	12 390	9 757	1 955	7 802	2 633	-14 242	-11 448	-3 459	-2 550	-5 439	-2 794
March	-2 091	12 157	9 582	1 901	7 681	2 575	-14 248	-11 472	-3 455	-2 576	-5 441	-2 776
April	-2 322	11 899	9 387	1 853	7 534	2 512	-14 221	-11 470	-3 460	-2 597	-5 413	-2 751

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

GOODS AND SERVICES (a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods (b)</i>	<i>Non-rural and other goods (b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Consumption goods</i>	<i>Capital goods</i>	<i>Intermediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
1999-00	-14 289	126 034	97 665	23 617	74 048	28 369	-140 323	-110 610	-30 781	-26 695	-53 134	-29 713
2000-01	875	153 511	120 307	29 061	91 246	33 204	-152 636	-120 337	-35 775	-25 552	-59 010	-32 299
2001-02	-1 648	152 290	121 090	29 815	91 275	31 200	-153 938	-121 882	-37 422	-27 148	-57 312	-32 056
MONTHS												
2002												
February	563	12 446	9 293	2 394	6 899	3 153	-11 883	-9 510	-3 057	-1 970	-4 483	-2 373
March	754	13 027	10 491	2 553	7 938	2 536	-12 273	-9 709	-2 900	-2 080	-4 729	-2 564
April	-703	12 182	9 738	2 447	7 291	2 444	-12 885	-10 248	-3 172	-2 180	-4 896	-2 637
May	-983	12 435	10 081	2 639	7 442	2 354	-13 418	-10 776	-3 087	-2 779	-4 910	-2 642
June	-444	12 114	9 725	2 245	7 480	2 389	-12 558	-9 838	-2 902	-2 436	-4 500	-2 720
July	-1 086	13 141	10 205	2 266	7 939	2 936	-14 227	-11 283	-3 674	-2 777	-4 832	-2 944
August	-1 217	12 748	10 269	2 376	7 893	2 479	-13 965	-11 164	-3 602	-2 428	-5 134	-2 801
September	-1 677	12 255	9 906	2 167	7 739	2 349	-13 932	-10 989	-3 701	-2 484	-4 804	-2 943
October	-2 382	13 160	10 475	2 471	8 004	2 685	-15 542	-12 563	-3 994	-2 907	-5 662	-2 979
November	-1 397	12 679	10 024	2 308	7 716	2 655	-14 076	-11 376	-3 721	-2 432	-5 223	-2 700
December	-1 707	13 233	10 486	2 259	8 227	2 747	-14 940	-12 157	-3 323	-3 607	-5 227	-2 783
2003												
January	-1 857	12 023	9 004	1 734	7 270	3 019	-13 880	-10 965	-3 185	-2 085	-5 695	-2 915
February	-682	12 150	8 953	1 883	7 070	3 197	-12 832	-10 346	-3 165	-2 316	-4 865	-2 486
March	-1 071	12 406	9 928	2 075	7 853	2 478	-13 477	-10 891	-3 131	-2 438	-5 322	-2 586
April	-2 740	11 015	8 730	1 813	6 917	2 285	-13 755	-11 097	-3 368	-2 549	-5 180	-2 581
FINANCIAL YEAR TO DATE												
10 months ended Apr												
2002	-221	127 741	101 284	24 931	76 353	26 457	-127 962	-101 268	-31 433	-21 933	-47 902	-26 694
2003	-15 816	124 810	97 980	21 352	76 628	26 830	-140 626	-112 831	-34 864	-26 023	-51 944	-27 718

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

	10 MONTHS ENDED								
	APR								
	1999-00	2000-01	2001-02	Feb 2003	Mar 2003	Apr 2003	2002	2003	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods credits	97 665	120 307	121 090	8 953	9 928	8 730	101 284	97 980	-3.3
Rural goods									
Meat and meat preparations	4 467	5 796	6 246	446	504	446	5 184	4 791	-7.6
Cereal grains and cereal preparations	4 941	5 834	6 211	277	283	254	5 287	3 275	-38.1
Wool and sheepskins	2 963	3 897	3 687	308	359	250	3 091	3 223	4.3
Other rural	11 246	13 534	13 671	852	929	863	11 369	10 063	-11.5
<i>Total rural goods(a)</i>	<i>23 617</i>	<i>29 061</i>	<i>29 815</i>	<i>1 883</i>	<i>2 075</i>	<i>1 813</i>	<i>24 931</i>	<i>21 352</i>	<i>-14.4</i>
Non-rural goods									
Metal ores and minerals	11 760	15 205	14 774	1 139	1 280	1 174	12 362	12 052	-2.5
Coal, coke and briquettes	8 336	10 844	13 430	871	1 045	919	11 352	10 182	-10.3
Other mineral fuels	9 082	13 464	10 940	823	949	821	9 212	9 520	3.3
Metals (excl. gold)	8 810	10 146	9 650	555	750	645	8 147	7 390	-9.3
Machinery	7 133	8 797	7 999	540	670	579	6 693	6 153	-8.1
Transport equipment	4 597	5 041	5 686	471	489	371	4 742	5 294	11.6
Other manufactures	11 539	13 530	13 758	1 033	1 170	1 072	11 475	11 196	-2.4
Other non-rural(a)	5 236	6 809	7 419	711	777	797	6 131	7 573	23.5
<i>Total non-rural goods(a)</i>	<i>66 493</i>	<i>83 836</i>	<i>83 656</i>	<i>6 143</i>	<i>7 130</i>	<i>6 378</i>	<i>70 114</i>	<i>69 360</i>	<i>-1.1</i>
Other goods									
<i>Total other goods(b)</i>	<i>7 555</i>	<i>7 410</i>	<i>7 619</i>	<i>927</i>	<i>723</i>	<i>539</i>	<i>6 239</i>	<i>7 268</i>	<i>16.5</i>

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes non-monetary gold.

GOODS DEBITS, Original(a)

	10 MONTHS ENDED APR								
	1999-00	2000-01	2001-02	Feb 2003	Mar 2003	Apr 2003	2002	2003	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods debits	-110 610	-120 337	-121 882	-10 346	-10 891	-11 097	-101 268	-112 831	-11.4
Consumption goods									
Food and beverages, mainly for consumption	-3 943	-4 483	-4 687	-369	-406	-420	-4 012	-4 273	-6.5
Household electrical items	-2 456	-3 000	-3 166	-238	-266	-291	-2 621	-3 114	-18.8
Non-industrial transport equipment	-7 735	-9 627	-9 930	-924	-838	-1 036	-8 117	-9 345	-15.1
Textiles, clothing and footwear	-4 232	-4 811	-4 849	-478	-408	-419	-4 193	-4 531	-8.1
Toys, books and leisure goods	-3 238	-3 359	-3 494	-218	-261	-240	-2 934	-3 192	-8.8
Consumption goods n.e.s.	-9 177	-10 495	-11 296	-938	-952	-962	-9 556	-10 409	-8.9
<i>Total consumption goods</i>	<i>-30 781</i>	<i>-35 775</i>	<i>-37 422</i>	<i>-3 165</i>	<i>-3 131</i>	<i>-3 368</i>	<i>-31 433</i>	<i>-34 864</i>	<i>-10.9</i>
Capital goods									
Machinery and industrial equipment	-8 912	-8 876	-9 502	-787	-808	-840	-8 004	-9 296	-16.1
ADP equipment	-4 912	-5 260	-5 055	-320	-435	-416	-4 175	-3 961	5.1
Telecommunications equipment	-4 150	-4 379	-3 643	-263	-297	-346	-2 952	-2 919	1.1
Civil aircraft	-1 414	-609	-1 513	-358	-259	-252	-956	-3 241	-239.0
Industrial transport equipment n.e.s.	-3 981	-2 753	-3 553	-291	-311	-374	-2 632	-3 091	-17.4
Capital goods n.e.s.	-3 326	-3 675	-3 882	-297	-328	-321	-3 214	-3 515	-9.4
<i>Total capital goods</i>	<i>-26 695</i>	<i>-25 552</i>	<i>-27 148</i>	<i>-2 316</i>	<i>-2 438</i>	<i>-2 549</i>	<i>-21 933</i>	<i>-26 023</i>	<i>-18.6</i>
Intermediate and other merchandise goods									
Food and beverages, mainly for industry	-731	-592	-577	-73	-75	-96	-480	-676	-40.8
Primary industrial supplies n.e.s.	-1 117	-1 133	-1 117	-83	-113	-94	-936	-1 054	-12.6
Fuels and lubricants	-7 450	-10 358	-8 823	-750	-1 021	-919	-7 352	-8 752	-19.0
Parts for transport equipment	-6 874	-7 089	-6 827	-503	-564	-585	-5 693	-6 092	-7.0
Parts for ADP equipment	-1 936	-2 255	-2 159	-145	-183	-153	-1 802	-1 689	6.3
Other parts for capital goods	-8 008	-9 072	-8 216	-686	-720	-685	-6 835	-7 203	-5.4
Organic and inorganic chemicals	-3 572	-3 777	-3 447	-274	-250	-242	-2 952	-2 503	15.2
Paper and paperboard	-2 207	-2 311	-2 225	-186	-193	-179	-1 885	-1 976	-4.8
Textile yarn and fabrics	-1 987	-1 863	-1 830	-130	-139	-142	-1 506	-1 543	-2.5
Iron and steel	-1 509	-1 437	-1 765	-163	-159	-141	-1 476	-1 603	-8.6
Plastics	-2 037	-2 193	-2 182	-197	-209	-214	-1 820	-2 101	-15.4
Processed industrial supplies n.e.s.	-10 772	-11 252	-11 441	-1 018	-1 123	-1 164	-9 623	-10 365	-7.7
Other merchandise goods	-873	-1 320	-1 563	-81	-128	-177	-1 246	-1 535	-23.2
<i>Total intermediate and other merchandise goods</i>	<i>-49 073</i>	<i>-54 652</i>	<i>-52 172</i>	<i>-4 289</i>	<i>-4 877</i>	<i>-4 791</i>	<i>-43 606</i>	<i>-47 092</i>	<i>-8.0</i>
Other goods									
<i>Total other goods(b)</i>	<i>-4 061</i>	<i>-4 358</i>	<i>-5 140</i>	<i>-576</i>	<i>-445</i>	<i>-389</i>	<i>-4 296</i>	<i>-4 852</i>	<i>-12.9</i>

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) Includes non-monetary gold.

SERVICES (a), Summary: **Original**

	10 MONTHS ENDED						APR		Change
	1999-00	2000-01	2001-02	Feb 2003	Mar 2003	Apr 2003	2002	2003	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Credits									
Freight	1 017	1 038	1 001	75	75	78	840	783	-6.8
Other transportation	5 848	7 024	6 664	573	572	489	5 616	5 615	—
Travel	13 139	15 366	14 775	1 808	1 076	936	12 744	12 677	-0.5
Other services	8 365	9 776	8 760	741	755	782	7 257	7 755	6.9
<i>Total services credits</i>	28 369	33 204	31 200	3 197	2 478	2 285	26 457	26 830	1.4
Debits (b)									
Freight	-5 257	-5 991	-5 626	-444	-480	-510	-4 752	-4 827	-1.6
Other transportation	-4 761	-5 361	-5 150	-392	-445	-422	-4 214	-4 584	-8.8
Travel	-9 836	-11 189	-10 934	-795	-799	-769	-9 143	-9 408	-2.9
Other services	-9 859	-9 758	-10 346	-855	-862	-880	-8 585	-8 899	-3.7
<i>Total services debits</i>	-29 713	-32 299	-32 056	-2 486	-2 586	-2 581	-26 694	-27 718	-3.8

— nil or rounded to zero (including null cells)

(b) For sign conventions, see paragraph 9 of the Explanatory Notes.

(a) For more detailed trade in services by commodity, see Table 6.

SERVICES, Original—Quarterly(a)(b)

	CREDITS				DEBITS			
	Jun Qtr 2002	Sep Qtr 2002	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2002	Sep Qtr 2002	Dec Qtr 2002	Mar Qtr 2003
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	7 187	7 764	8 087	8 694	-7 999	-8 688	-8 462	-7 987
Transportation services								
Passenger	1 574	1 679	1 729	1 718	-1 138	-1 284	-1 083	-1 080
Freight	241	243	237	225	-1 342	-1 437	-1 482	-1 398
Other	np	np	np	np	-220	-254	-237	-224
<i>Total transportation services</i>	<i>1 815</i>	<i>1 922</i>	<i>1 966</i>	<i>1 943</i>	<i>-2 700</i>	<i>-2 975</i>	<i>-2 802</i>	<i>-2 702</i>
Travel services								
Business	289	270	271	269	-698	-701	-663	-751
Personal								
Education-related	714	1 156	554	1 846	-125	-204	-159	-176
Other	2 125	2 242	2 735	2 398	-1 853	-2 169	-2 027	-1 789
Total personal	2 839	3 398	3 289	4 244	-1 978	-2 373	-2 186	-1 965
<i>Total travel services</i>	<i>3 128</i>	<i>3 668</i>	<i>3 560</i>	<i>4 513</i>	<i>-2 676</i>	<i>-3 074</i>	<i>-2 849</i>	<i>-2 716</i>
Communications services	219	264	323	255	-301	-295	-500	-324
Construction services	35	22	25	26	—	—	—	—
Insurance services	166	169	169	169	-214	-214	-214	-214
Financial services	196	196	196	196	-139	-139	-139	-139
Computer and information services	255	259	314	267	-132	-133	-156	-94
Royalties and licence fees	138	115	161	132	-439	-476	-467	-441
Other business services								
Merchanting and other trade-related	134	96	152	148	-90	-113	-100	-86
Operational leasing	9	9	4	5	-207	-218	-249	-249
Miscellaneous business, professional and technical								
Legal, accounting, management consulting and public relations	158	176	171	192	-124	-70	-84	-95
Advertising, market research and public opinion polling	34	24	34	41	-57	-27	-40	-42
Research and development	66	79	78	55	-21	-38	-39	-22
Architecture, engineering and other technical services	134	133	191	129	-139	-213	-90	-134
Agricultural, mining and on-site processing	9	9	12	30	-38	-38	-38	-54
Services between affiliated enterprises n.i.e.	259	209	281	191	-209	-214	-254	-217
Other	48	78	103	56	-73	-88	-86	-54
Total miscellaneous business, professional and technical	708	708	870	694	-661	-688	-631	-618
<i>Total other business services</i>	<i>851</i>	<i>813</i>	<i>1 026</i>	<i>847</i>	<i>-958</i>	<i>-1 019</i>	<i>-980</i>	<i>-953</i>
Personal, cultural, and recreational services								
Audiovisual and related services	17	26	37	26	-215	-178	-154	-211
Other personal, cultural and recreational services	148	123	127	139	-35	-28	-33	-36
<i>Total personal, cultural, and recreational services</i>	<i>165</i>	<i>149</i>	<i>164</i>	<i>165</i>	<i>-250</i>	<i>-206</i>	<i>-187</i>	<i>-247</i>
Government services n.i.e.	219	187	183	181	-190	-157	-168	-157

np not available for publication but included in totals where applicable, unless otherwise indicated

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

				Percent of total merchandise exports(a)	10 MONTHS ENDED APR		
	Feb	Mar	Apr		2002	2003	
	2003	2003	2003		\$m	\$m	
	\$m	\$m	\$m	%	\$m	\$m	
MAJOR COMMODITIES							
011	Meat of bovine animals, fresh, chilled or frozen	303	347	304	3.5	3 567	3 308
041	Wheat (incl. spelt) and meslin, unmilled	222	228	184	2.1	3 806	2 618
268	Wool and other animal hair (incl. wool tops)	283	329	224	2.6	2 844	2 998
281	Iron ore and concentrates	374	433	393	4.5	4 356	4 445
285	Aluminium ores and concentrates (incl. alumina)	270	337	273	3.1	3 426	3 005
321	Coal, not agglomerated	861	1 045	918	10.5	11 331	10 145
333	Petroleum oils and oils obtained from bituminous minerals, crude	436	455	495	5.7	5 032	5 183
334	Petroleum oils, oils from bituminous minerals (not crude); preparations, containing 70% or more by weight of these oils	233	239	108	1.2	1 905	2 074
343	Natural gas	190	235	215	2.5	2 278	2 209
684	Aluminium	261	398	310	3.5	3 769	3 451
781	Motor vehicles principally designed for transport of persons (excl. public-transport type, incl. racing cars)	289	251	148	1.7	2 559	2 371
971	Gold, non-monetary (excl. gold ores and concentrates)	551	500	386	4.4	4 129	4 537

SECTION AND DIVISION OF THE SITC

0	Food and live animals						
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	79	68	86	1.0	923	1 018
01	Meat and meat preparations	445	504	437	5.0	5 186	4 783
02	Dairy products and birds' eggs	185	192	174	2.0	2 658	2 056
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	84	101	104	1.2	1 381	1 277
04	Cereals and cereal preparations(b)	339	325	298	3.4	5 462	3 907
05	Vegetables and fruit	86	117	106	1.2	1 527	1 153
06	Sugars, sugar preparations and honey(b)	17	15	12	0.1	209	164
07	Coffee, tea, cocoa, spices, and manufactures thereof	19	24	20	0.2	224	259
08	Feeding stuff for animals (excl. unmilled cereals)(b)	68	74	69	0.8	821	735
09	Miscellaneous edible products and preparations	35	43	39	0.4	352	388
	<i>Total food and live animals(b)</i>	<i>1 358</i>	<i>1 465</i>	<i>1 344</i>	<i>15.4</i>	<i>18 742</i>	<i>15 739</i>
1	Beverages and tobacco						
11	Beverages	184	235	212	2.4	1 816	2 145
12	Tobacco and tobacco manufactures	11	15	9	0.1	60	111
	<i>Total beverages and tobacco</i>	<i>194</i>	<i>250</i>	<i>221</i>	<i>2.5</i>	<i>1 877</i>	<i>2 256</i>
2	Crude materials, inedible, except fuels						
21	Hides, skins and furskins, raw(b)	58	59	48	0.5	561	601
22	Oil seeds and oleaginous fruits	50	44	12	0.1	599	322
23	Crude rubber (incl. synthetic and reclaimed)	1	2	2	—	18	13
24	Cork and wood	66	74	93	1.1	724	831
25	Pulp and waste paper	4	6	4	0.1	50	43
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	374	412	281	3.2	4 144	4 017
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	36	40	46	0.5	428	411
28	Metalliferous ores and metal scrap(b)	1 088	1 221	1 128	12.9	11 927	11 639
29	Crude animal and vegetable materials, n.e.s.	19	23	17	0.2	253	232
	<i>Total crude materials, inedible, except fuels(b)</i>	<i>1 696</i>	<i>1 880</i>	<i>1 631</i>	<i>18.6</i>	<i>18 704</i>	<i>18 109</i>
3	Mineral fuels, lubricants and related materials						
32	Coal, coke and briquettes	867	1 050	919	10.5	11 350	10 178
33	Petroleum, petroleum products and related materials	671	696	604	6.9	6 980	7 271
34	Gas, natural and manufactured	247	305	274	3.1	2 875	2 938
	<i>Total mineral fuels, lubricants and related materials</i>	<i>1 785</i>	<i>2 051</i>	<i>1 797</i>	<i>20.5</i>	<i>21 205</i>	<i>20 387</i>

— nil or rounded to zero (including null cells)

(b) Excludes export commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Percent of total merchandise exports is calculated for the most recent month.

				Percent of total merchandise exports(a)	10 MONTHS ENDED APR		
	Feb	Mar	Apr		2002	2003	
	2003	2003	2003		\$m	\$m	
	\$m	\$m	\$m	%	\$m	\$m	
SECTION AND DIVISION OF THE SITC <i>cont.</i>							
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats	15	19	22	0.2	173	190
42	Fixed vegetable fats and oils, crude, refined or fractionated(b)	5	1	5	0.1	38	43
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	4	4	5	0.1	43	45
	<i>Total animal and vegetable oils, fats and waxes(b)</i>	24	24	32	0.4	254	278
5	Chemicals and related products, n.e.s.						
51	Organic chemicals(b)	14	20	15	0.2	119	125
52	Inorganic chemicals(b)	28	52	31	0.4	444	453
53	Dyeing, tanning and colouring materials	53	50	50	0.6	540	538
54	Medicinal and pharmaceutical products	126	167	193	2.2	1 928	1 618
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	34	38	32	0.4	349	393
56	Fertilisers (excl. crude)	5	4	5	0.1	83	109
57	Plastics in primary forms(b)	18	17	15	0.2	207	177
58	Plastics in non-primary forms	18	21	26	0.3	207	212
59	Chemical materials and products, n.e.s.	60	59	49	0.6	557	553
	<i>Total chemicals and related products, n.e.s. (b)</i>	356	430	415	4.7	4 433	4 179
6	Manufactured goods classified chiefly by material						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	47	55	45	0.5	453	526
62	Rubber manufactures, n.e.s.	9	12	11	0.1	133	110
63	Cork and wood manufactures (excl. furniture)(b)	15	18	15	0.2	171	169
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard	61	69	72	0.8	623	626
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	36	45	39	0.4	445	411
66	Non-metallic mineral manufactures, n.e.s.(b)	93	78	53	0.6	795	754
67	Iron and steel(b)	66	70	69	0.8	701	635
68	Non-ferrous metals	488	676	571	6.5	7 442	6 744
69	Manufactures of metals, n.e.s.	62	72	58	0.7	626	673
	<i>Total manufactured goods classified chiefly by material(b)</i>	876	1 094	933	10.7	11 388	10 649
7	Machinery and transport equipment						
71	Power generating machinery and equipment	45	53	55	0.6	568	541
72	Machinery specialised for particular industries	101	104	109	1.2	1 158	1 066
73	Metal working machinery	9	13	10	0.1	173	108
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)	101	130	104	1.2	1 085	1 075
75	Office machines and automatic data processing machines	106	130	101	1.2	1 387	1 248
76	Telecommunications and sound recording and reproducing apparatus and equipment	56	80	58	0.7	958	673
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equipment)	119	154	126	1.4	1 371	1 405
78	Road vehicles (incl. air-cushion vehicles)	394	377	261	3.0	3 617	3 526
79	Transport equipment (excl. road vehicles)	76	105	154	1.8	1 471	1 730
	<i>Total machinery and transport equipment(b)</i>	1 007	1 146	979	11.2	11 788	11 372

— nil or rounded to zero (including null cells)

(a) Percent of total merchandise exports is calculated for the most recent month.

(b) Excludes export commodities subject to a confidentiality restriction. These are included in Division 98.

INTERNATIONAL MERCHANDISE EXPORTS, By commodity *continued*

				Percent of total merchandise exports(a)	10 MONTHS ENDED APR	
	Feb	Mar	Apr		
	2003	2003	2003		2002	2003
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC <i>cont.</i>						
8	Miscellaneous manufactured articles					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	8	8	8	0.1	88	100
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	17	14	14	0.2	136	147
83	Travel goods, handbags and similar containers					
	1	2	1	—	12	14
84	Articles of apparel and clothing accessories					
	25	30	26	0.3	290	265
85	Footwear(b)					
	4	5	5	0.1	52	45
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	98	104	100	1.1	1 111	1 020
88	Photographic apparatus, equipment and supplies and optical goods, nes; watches and clocks					
	54	58	44	0.5	817	566
89	Miscellaneous manufactured articles, n.e.s.					
	138	148	127	1.5	1 234	1 474
	<i>Total miscellaneous manufactured articles(b)</i>					
	346	367	325	3.7	3 740	3 630
9	Commodities and transactions not classified elsewhere in the SITC					
93	Special transactions and commodities not classified according to kind					
	361	213	142	1.6	1 921	2 505
95	Gold coin whether or not legal tender, and other coin being legal tender					
	5	6	6	0.1	58	73
96	Coin (excl. gold coin), not being legal tender					
	—	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)					
	551	500	386	4.4	4 129	4 537
98	Combined confidential items excl some of SITC 280(c)(d)					
	441	418	536	6.1	3 044	3 911
	<i>Total commodities and transactions not classified elsewhere in the SITC(c)(d)</i>					
	1 358	1 137	1 070	12.2	9 153	11 026
Total Merchandise Exports						
	9 003	9 844	8 748	100.0	101 284	97 625
Balance of Payments Adjustments						
	-50	84	-18	..	—	355
Goods Credits (exports) on a Balance of Payments Basis						
	8 953	9 928	8 730	..	101 284	97 980

— nil or rounded to zero (including null cells)

.. not applicable

(a) Percent of total merchandise exports is calculated for the most recent month.

(b) Excludes export commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

(d) Includes small value export entries which cannot yet be allocated by commodity.

	10 MONTHS ENDED						
				APR			
	Feb 2003	Mar 2003	Apr 2003	Percent of total merchandise imports(a)	2002	2003	
\$m	\$m	\$m	%	\$m	\$m		
MAJOR COMMODITIES							
333	Petroleum oils and oils obtained from bituminous minerals, crude	498	826	738	6.7	5 670	6 758
334	Petroleum oils, oils from bituminous minerals (not crude); preparations, cntg 70% or more by wt of these oils	242	181	173	1.6	1 505	1 836
542	Medicaments (incl. veterinary medicaments)	402	356	346	3.2	3 377	3 560
641	Paper and paperboard	171	177	160	1.5	1 561	1 761
752	Automatic data processing machines & units thereof; magnetic, optical readers; data transcribers & processors	318	432	405	3.7	4 153	3 930
759	Parts and accessories (excl. covers, cases and the like) for use with office & automatic data processing machines.	170	212	177	1.6	2 083	1 997
764	Telecommunications equipment, n.e.s.; parts, and accessories of radio, television, video & similar apparatus, n.e.s.	329	354	397	3.6	3 597	3 476
781	Motor vehicles principally designed for transport of persons (excl. public-transport type, incl. racing cars)	858	773	957	8.7	7 284	8 464
782	Motor vehicles for the transport of goods and special purpose motor vehicles	233	234	293	2.7	2 037	2 381
784	Parts, n.e.s. and accessories of the motor vehicles of Groups 722, 781, 782 and 783	166	193	201	1.8	1 871	1 929
792	Aircraft and associated equipment; spacecraft (incl. satellites and spacecraft launch vehicles; parts thereof)	446	359	342	3.1	2 495	4 648
971	Gold, non-monetary (excl. gold ores and concentrates)	384	204	157	1.4	1 837	2 539

SECTION AND DIVISION OF THE SITC

0	Food and live animals						
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	17	3	14	0.1	59	85
01	Meat and meat preparations	13	23	23	0.2	202	165
02	Dairy products and birds' eggs	26	34	33	0.3	264	269
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	69	83	83	0.8	760	804
04	Cereals and cereal preparations	30	34	44	0.4	248	333
05	Vegetables and fruit	77	70	73	0.7	690	778
06	Sugars, sugar preparations and honey	11	16	21	0.2	115	150
07	Coffee, tea, cocoa, spices, and manufactures thereof	53	57	60	0.5	527	592
08	Feeding stuff for animals (excl. unmilled cereals)	27	36	46	0.4	223	297
09	Miscellaneous edible products and preparations	84	74	76	0.7	821	839
	<i>Total food and live animals</i>	406	430	472	4.3	3 910	4 312
1	Beverages and tobacco						
11	Beverages	42	52	51	0.5	586	631
12	Tobacco and tobacco manufactures	15	28	29	0.3	166	289
	<i>Total beverages and tobacco</i>	57	79	80	0.7	752	919
2	Crude materials, inedible, except fuels						
21	Hides, skins and furskins, raw	—	1	—	—	5	2
22	Oil seeds and oleaginous fruits	3	7	2	—	21	50
23	Crude rubber (incl. synthetic and reclaimed)	10	13	13	0.1	100	113
24	Cork and wood	46	53	47	0.4	424	497
25	Pulp and waste paper	20	21	16	0.1	195	221
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	14	14	16	0.1	128	142
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	20	15	16	0.1	161	166
28	Metalliferous ores and metal scrap	18	21	18	0.2	211	209
29	Crude animal and vegetable materials, nes	28	27	25	0.2	226	253
	<i>Total crude materials, inedible, except fuels</i>	159	171	153	1.4	1 471	1 652

— nil or rounded to zero (including null cells)

(a) Percent of total merchandise imports is calculated for the most recent month.

(b) Excludes import commodities subject to a confidentiality restriction. These are included in Division 98.

	10 MONTHS ENDED					
				APR		
	Feb 2003	Mar 2003	Apr 2003	Percent of total merchandise imports(a)	2002	2003
\$m	\$m	\$m	%	\$m	\$m	
SECTION AND DIVISION OF THE SITC <i>cont.</i>						
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	2	3	1	—	13 18
33	Petroleum, petroleum products and related materials	780	1 015	942	8.6	7 406 8 842
34	Gas, natural and manufactured(b)	2	1	1	—	103 77
	<i>Total mineral fuels, lubricants and related materials(b)</i>	<i>784</i>	<i>1 018</i>	<i>944</i>	<i>8.6</i>	<i>7 521 8 937</i>
4	Animal and vegetable oils, fats and waxes					
41	Animal oils and fats	1	1	1	—	15 17
42	Fixed vegetable fats and oils, crude, refined or fractionated	17	25	33	0.3	200 259
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	3	4	3	—	30 34
	<i>Total animal and vegetable oils, fats and waxes</i>	<i>20</i>	<i>30</i>	<i>37</i>	<i>0.3</i>	<i>245 310</i>
5	Chemicals and related products, n.e.s.					
51	Organic chemicals	218	188	178	1.6	2 135 1 954
52	Inorganic chemicals(b)	54	61	64	0.6	819 546
53	Dyeing, tanning and colouring materials	41	48	49	0.5	461 480
54	Medicinal and pharmaceutical products	468	460	495	4.5	4 251 4 440
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	92	109	106	1.0	983 1 105
56	Fertilisers (excl. crude)	106	136	117	1.1	647 649
57	Plastics in primary forms	118	121	131	1.2	985 1 193
58	Plastics in non-primary forms	79	88	83	0.8	833 908
59	Chemical materials and products, n.e.s.	117	133	127	1.2	1 250 1 279
	<i>Total chemicals and related products, n.e.s. (b)</i>	<i>1 294</i>	<i>1 344</i>	<i>1 350</i>	<i>12.3</i>	<i>12 365 12 553</i>
6	Manufactured goods classified chiefly by material					
61	Leather, leather manufactures, and dressed furskins, nes	14	15	14	0.1	173 166
62	Rubber manufactures, nes(b)	135	143	144	1.3	1 328 1 456
63	Cork and wood manufactures (excl. furniture)	68	61	53	0.5	504 585
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	198	207	192	1.8	2 001 2 120
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	195	205	216	2.0	2 113 2 289
66	Non-metallic mineral manufactures, n.e.s.	151	192	166	1.5	1 652 1 789
67	Iron and steel(b)	163	159	141	1.3	1 475 1 603
68	Non-ferrous metals(b)	78	108	102	0.9	801 872
69	Manufactures of metals, n.e.s.(b)	240	256	248	2.3	2 338 2 654
	<i>Total manufactured goods classified chiefly by material(b)</i>	<i>1 242</i>	<i>1 347</i>	<i>1 278</i>	<i>11.7</i>	<i>12 384 13 535</i>
7	Machinery and transport equipment					
71	Power generating machinery and equipment	201	220	225	2.1	2 608 2 722
72	Machinery specialised for particular industries	329	331	360	3.3	3 331 3 852
73	Metal working machinery	66	69	99	0.9	448 690
74	General industrial machinery and equipment, n.e.s. and machine parts, nes	520	523	513	4.7	5 305 5 974
75	Office machines and automatic data processing machines	516	672	617	5.6	6 600 6 334
76	Telecommunications and sound recording and reproducing apparatus and equipment	497	526	601	5.5	5 535 5 811
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equipment.)(b)	510	596	582	5.3	5 518 5 834
78	Road vehicles (incl. air-cushion vehicles)	1 355	1 300	1 562	14.3	12 198 13 902
79	Transport equipment (excl. road vehicles)(b)	475	401	396	3.6	2 818 5 555
	<i>Total machinery and transport equipment(b)</i>	<i>4 470</i>	<i>4 639</i>	<i>4 956</i>	<i>45.3</i>	<i>44 362 50 673</i>

— nil or rounded to zero (including null cells)

(a) Percent of total merchandise imports is calculated for the most recent month.

(b) Excludes import commodities subject to a confidentiality restriction. These are included in Division 98.

				Percent of total merchandise imports(a)	10 MONTHS ENDED		
	Feb	Mar	Apr		APR		
	2003	2003	2003		2002	2003	
	\$m	\$m	\$m	%	\$m	\$m	
SECTION AND DIVISION OF THE SITC <i>cont.</i>							
8	Miscellaneous manufactured articles						
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	32	34	39	0.4	327	380
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	95	95	112	1.0	1 003	1 266
83	Travel goods, handbags and similar containers	32	32	34	0.3	403	423
84	Articles of apparel and clothing accessories	327	270	289	2.6	2 793	2 951
85	Footwear	91	78	62	0.6	858	901
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	233	260	256	2.3	2 504	2 527
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)	112	122	117	1.1	1 333	1 311
89	Miscellaneous manufactured articles, n.e.s.(b)	458	548	590	5.4	5 552	6 237
	<i>Total miscellaneous manufactured articles(b)</i>	<i>1 380</i>	<i>1 440</i>	<i>1 499</i>	<i>13.7</i>	<i>14 773</i>	<i>15 995</i>
9	Commodities and transactions not classified elsewhere in the SITC						
93	Special transactions and commodities not classified according to kind	2	2	3	—	38	30
95	Gold coin whether or not legal tender, and other coin being legal tender	—	—	—	—	8	4
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	1	—
97	Gold, non-monetary (excl. gold ores and concentrates)	384	204	157	1.4	1 837	2 539
98	Combined confidential items excl some of SITCs 510 and 520(c)	24	34	24	0.2	221	528
	<i>Total commodities and transactions not classified elsewhere in the SITC(b)(c)</i>	<i>410</i>	<i>241</i>	<i>184</i>	<i>1.7</i>	<i>2 106</i>	<i>3 101</i>
	Total Merchandise Imports	10 223	10 739	10 953	100.0	99 889	111 986
	Balance of Payments Adjustments	123	152	144	..	1 379	845
	Goods Debits (imports) on a Balance of Payments Basis	10 346	10 891	11 097	..	101 268	112 831

— nil or rounded to zero (including null cells)

.. not applicable

(a) Percent of total merchandise imports is calculated for the most recent month.

(b) Excludes import commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes import commodities subject to a confidentiality restriction.

INTERNATIONAL MERCHANDISE TRADE, by country and country groups(a)

Country	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2001-02	Apr 2003	10 months ended	10 months ended	2001-02	Apr 2003	10 months ended	10 months ended	2001-02	10 months ended
			April 2002	April 2003			April 2002	April 2003		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium-Luxembourg	862	49	693	748	876	102	729	944	-14	-196
Brazil	457	35	402	328	470	36	410	418	-13	-90
Canada	1 900	198	1 626	1 531	1 607	141	1 347	1 435	293	97
China	7 816	742	6 446	7 384	11 275	1 115	9 466	11 707	-3 458	-4 323
Denmark	108	14	80	104	671	53	561	647	-563	-543
Egypt(b)	754	3	630	342	20	1	18	18	734	323
Fiji	529	27	442	464	232	15	198	189	297	275
Finland	392	43	316	346	727	53	618	569	-335	-222
France	1 343	89	1 085	1 033	2 691	470	2 250	3 316	-1 348	-2 283
Germany	1 349	118	1 128	1 345	6 729	686	5 676	6 583	-5 380	-5 238
Hong Kong (SAR of China)	3 996	229	3 424	2 785	1 410	84	1 193	1 018	2 586	1 767
India	2 524	183	2 133	1 992	874	77	740	836	1 650	1 156
Indonesia	3 194	194	2 665	2 475	4 010	391	3 387	3 957	-817	-1 483
Iran	785	17	678	334	39	1	23	34	746	300
Iraq	840	15	675	283	—	—	—	37	840	247
Ireland	307	14	279	155	1 469	108	1 269	1 335	-1 163	-1 180
Israel	291	22	245	177	525	32	384	417	-235	-240
Italy	2 165	117	1 897	1 584	3 410	382	2 876	3 511	-1 246	-1 927
Japan	22 796	1 585	19 319	18 529	15 463	1 378	12 839	13 615	7 333	4 913
Korea, Republic of	9 818	694	8 186	7 878	4 722	412	3 924	4 049	5 096	3 829
Kuwait	518	31	447	438	133	22	105	166	385	272
Malaysia	2 519	154	2 167	1 781	3 857	344	3 256	3 580	-1 338	-1 799
Mexico	478	35	379	339	521	46	442	459	-42	-120
Netherlands	1 522	111	1 291	1 159	1 094	103	910	1 073	428	86
New Zealand	7 669	602	6 357	6 690	4 740	414	3 967	4 226	2 929	2 464
Pakistan	477	6	388	235	200	19	160	166	277	69
Papua New Guinea	1 013	62	835	795	1 124	152	931	1 232	-111	-438
Philippines	1 252	77	1 067	888	623	64	502	702	629	185
Saudi Arabia	2 598	94	2 202	1 704	1 026	158	833	1 081	1 572	623
Singapore	4 936	363	4 216	4 077	3 972	271	3 352	3 586	963	491
South Africa	1 341	104	1 106	1 105	870	98	722	873	471	232
Spain	792	46	675	510	761	80	632	870	31	-360
Sweden	220	19	182	158	1 625	181	1 298	1 494	-1 405	-1 336
Switzerland	227	23	192	343	1 302	96	1 082	1 033	-1 075	-690
Taiwan	4 828	368	4 048	3 726	3 132	255	2 599	2 832	1 697	894
Thailand	2 291	219	1 863	2 109	2 886	310	2 425	2 936	-595	-826
Turkey	317	25	263	237	186	19	158	187	132	50
United Arab Emirates	1 245	109	1 072	1 081	749	74	673	578	496	503
United Kingdom	5 199	512	4 004	5 826	6 219	479	5 332	4 869	-1 020	956
United States of America	12 008	782	10 052	8 851	21 488	1 613	17 871	18 870	-9 480	-10 019
Viet Nam	497	44	405	404	1 855	215	1 451	2 217	-1 358	-1 813
Other Countries(c)	6 935	574	5 725	5 352	4 066	403	3 280	4 321	2 869	1 031
Total trade	121 108	8 748	101 284	97 625	119 649	10 953	99 889	111 986	1 460	-14 362
APEC	87 452	6 378	73 428	70 568	83 816	7 287	69 857	77 607	3 636	-7 039
ASEAN	14 807	1 059	12 482	11 819	17 634	1 632	14 710	17 599	-2 827	-5 780
Developing Countries	57 330	4 045	47 946	44 984	44 930	4 169	37 488	43 346	12 401	1 638
European Union	14 486	1 151	11 828	13 094	27 122	2 796	22 842	26 423	-12 636	-13 329
OECD	69 882	5 103	58 358	57 657	78 154	7 002	65 280	71 153	-8 273	-13 496

— nil or rounded to zero (including null cells)

(c) Includes small value export entries which cannot yet be allocated by country.

(a) See AusStats for details of all countries.

(b) Exports of Alumina to Egypt are excluded from its country total and included in the 'Other Countries' category.

	10 MONTHS ENDED APR			
	2001-02	Apr 2003	2002	2003
	\$m	\$m	\$m	\$m
.....				
EXPORTS (a)				
New South Wales	22 920	1 514	19 277	17 132
Victoria	22 242	1 360	18 661	16 056
Queensland	23 151	1 625	19 442	17 974
South Australia	9 103	513	7 517	7 119
Western Australia	30 222	2 649	25 102	27 077
Tasmania	2 388	206	1 996	2 061
Northern Territory	2 948	233	2 506	2 298
Australian Capital Territory	11	1	8	4
State not available for publication(b)(c)	529	100	452	457
Re-exports	7 593	547	6 323	7 447
Total exports	121 108	8 748	101 284	97 625
.....				
IMPORTS				
New South Wales	51 902	4 443	43 427	46 330
Victoria	37 558	3 593	31 304	35 632
Queensland	14 218	1 392	11 777	13 627
South Australia	5 347	451	4 508	4 838
Western Australia	9 320	954	7 806	9 820
Tasmania	518	52	438	697
Northern Territory	780	66	625	826
Australian Capital Territory	5	—	5	216
Total imports	119 649	10 953	99 889	111 986

— nil or rounded to zero (including null cells)

- (a) State in which the final stage of production or manufacture occurs.
- (b) Includes exports which cannot yet be allocated by state. These shipments will be appropriately classified as more details become available.
- (c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

PERIOD AVERAGE EXCHANGE RATES, Per Australian dollar(a)

<i>Period</i>	<i>United States dollar</i>	<i>United Kingdom pound</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
1999-00	0.6292	0.3947	0.6277	67.91	55.2
2000-01	0.5379	0.3704	0.6023	61.49	50.3
2001-02	0.5239	0.3632	0.5850	66.10	50.7
MONTHS					
2002					
February	0.5130	0.3605	0.5897	68.54	50.7
March	0.5243	0.3685	0.5982	68.74	51.4
April	0.5354	0.3713	0.6047	70.06	52.3
May	0.5497	0.3765	0.6000	69.55	52.6
June	0.5694	0.3839	0.5962	70.29	53.4
July	0.5544	0.3564	0.5580	65.43	51.2
August	0.5422	0.3527	0.5543	64.48	50.5
September	0.5470	0.3517	0.5578	66.01	51.1
October	0.5498	0.3530	0.5601	68.09	51.7
November	0.5611	0.3570	0.5604	68.19	52.2
December	0.5627	0.3555	0.5535	68.81	52.1
2003					
January	0.5825	0.3605	0.5490	69.21	52.9
February	0.5947	0.3691	0.5520	71.00	53.9
March	0.6023	0.3804	0.5577	71.43	54.6
April	0.6090	0.3869	0.5610	72.92	55.3

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970=100. The trade-weighted index is reweighted annually (on 1 October) and on special occasions if required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on Ausstats or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payment basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see <<http://www.abs.gov.au>> -select *About Statistics* then *Concepts & Classifications*.

SEASONAL ADJUSTMENT

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The international trade in goods and services on a balance of payments basis estimates are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

TREND ESTIMATES

8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

EXPLANATORY NOTES *continued*

SIGN CONVENTION

9 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

COMMODITY BREAKDOWNS OF GOODS

10 For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0).

11 Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed sub-groups from Ausstats.

12 The recorded trade statistics shown in tables 7 and 8 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 7 and 8 show the most significant commodities (by value) at the SITC 3 digit level.

BREAKDOWNS OF SERVICES

13 The quarterly detailed services data published in Table 6 are consistent with the monthly aggregates shown in Table 5. Services trade data by major partner countries and by Australian state of production/consumption are published on a financial year basis and a calendar year basis.

14 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 5 are therefore derived by dividing the quarterly estimate by three.

RELATED PRODUCTS OR SERVICES

15 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from Ausstats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.

16 Users may also wish to refer to the following publications which are available from ABS Bookshops and on the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) - issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) - issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) - issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

17 The last four publications are available for free on the ABS web site <<http://www.abs.gov.au>> - select About Statistics then Concepts & Classifications.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ACS	Australian Customs Service
APEC	Asia Pacific Economic Co-operation

EXPLANATORY NOTES *continued*

- ASEAN Association of South-East Asian Nations
OECD Organisation for Economic Co-operation and Development
SAR Special Administrative Region
SITC Standard International Trade Classification

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source</i>	<i>Issue</i>
Investment		
Foreign ownership of equity	5302.0	Sep qtr 2002
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
Balance of payments		
International comparison of balance of payments statistics	5363.0	1999–2000
Export and import currencies	5422.0	Mar qtr 2003
The Sydney Olympic Games	5302.0	Sep qtr 1999
Merchandise trade		
Australia's exporters and importers, 2001–02	5422.0	Dec qtr 2002
Trade through Australia's ports	5422.0	Sep qtr 2002
Goods and selected services by region, 2000–2001	5368.0	Feb 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Export and import currencies	5422.0	Mar qtr 2003
Major commodities traded by Australia, 1991 to 2000	5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
Trade in services		
Goods and selected services by region, 2000–2001	5368.0	Feb 2002
International trade in education services	5302.0	Sep qtr 2001
Technical information		
The effect of Customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999
Change to value threshold for imports	5422.0	Jun qtr 1998

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- LIBRARY* A range of ABS publications is available from public and tertiary libraries Australia-wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our web site for a list of libraries.
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- DIAL-A-STATISTIC* For the latest figures for National Accounts, Balance of Payments, Labour Force, Average Weekly Earnings, Estimated Resident Population and the Consumer Price Index call 1900 986 400 (call cost 77c per minute).

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