



PUBLIC UNIT TRUSTS: AUSTRALIA

ABS Product Number 5645.0.40.001

Enclosed are the Public Unit Trust tables for the quarter ended **March 2000**

If you have any questions about these statistics,
please contact **Judy Sykes** on **(02) 6252 5222**.

TABLE 1. Total Assets of Public Unit Trusts - All Trusts
(\$ million)

	<i>Jun 1998</i>	<i>Sep 1998</i>	<i>Dec 1998</i>	<i>Mar 1999</i>	<i>Jun 1999</i>	<i>Sep 1999</i>	<i>Dec 1999</i>	<i>Mar 2000</i>
Table 1(a) - Total assets of Public Unit Trusts - by type of trust								
All Trusts	83,311	85,841	94,031	100,235	107,538	107,125	116,538	121,613
Property	29,306	31,488	35,017	35,690	39,451	38,342	41,117	42,501
Listed trusts	27,604	29,785	33,287	33,947	37,695	36,582	38,974	40,365
Unlisted trusts	1,702	1,703	1,730	1,743	1,756	1,760	2,143	2,136
Equity	34,540	33,715	37,113	40,662	42,842	42,343	47,601	50,747
Listed trusts	3,856	3,884	3,692	3,780	4,097	4,189	4,193	4,173
Unlisted trusts	30,684	29,831	33,421	36,882	38,745	38,154	43,408	46,574
Mortgage	5,085	5,361	5,575	5,884	5,949	6,215	6,148	6,020
Listed trusts	360	375	381	377	330	341	344	344
Unlisted trusts	4,725	4,986	5,194	5,507	5,619	5,874	5,804	5,676
Other unlisted trusts	14,380	15,277	16,326	17,999	19,296	20,225	21,672	22,345
Table 1(b) - Total assets of Public Unit Trusts - by type of asset								
Total Assets	83,311	85,841	94,031	100,235	107,538	107,125	116,538	121,613
Currency and deposits	4,216	3,747	3,959	4,449	4,628	4,800	4,940	4,360
Banks	2,133	1,707	1,745	2,107	2,273	2,415	2,620	2,130
Other depository corporations	2,083	2,040	2,214	2,342	2,355	2,385	2,320	2,230
Short term securities	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Bills of exchange	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
One name paper	957	1,094	1,135	1,152	1,188	1,136	1,323	1,167
Long term securities	4,684	4,988	5,426	5,894	6,230	6,274	6,276	6,421
Bonds	4,542	4,887	5,316	5,678	6,024	6,251	6,244	6,388
Derivatives	142	101	110	216	206	23	32	33
Loans and placements	3,696	4,155	4,274	4,396	4,740	4,773	5,132	4,747
Mortgages	3,428	3,517	3,524	3,780	4,038	4,165	4,476	4,412
Other	268	638	750	616	702	608	656	335
Shares and other equity	40,083	40,923	46,018	49,784	51,893	52,409	58,095	62,565
listed on the ASX	19,932	20,890	22,821	25,175	25,678	26,796	29,109	30,456
not listed on the ASX	20,151	20,033	23,197	24,609	26,215	25,613	28,986	32,109
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Non-financial assets	26,262	28,182	30,456	31,524	34,696	34,714	37,181	38,793
Property	25,980	27,825	30,150	31,072	34,087	34,016	36,502	38,374
Other	282	357	306	452	609	698	679	419

TABLE 2. Assets of Public Unit Trusts - Listed and unlisted - Property
(\$ million)

	Jun 1998	Sep 1998	Dec 1998	Mar 1999	Jun 1999	Sep 1999	Dec 1999	Mar 2000
Total Assets	29,306	31,488	35,017	35,690	39,451	38,342	41,117	42,501
Currency and deposits	909	655	764	700	687	603	633	398
Banks	805	597	686	571	553	512	571	355
Other depository corporations	104	58	78	129	134	91	62	43
Short term securities	71	79	104	71	54	93	215	98
<i>Bills of exchange</i>	51	72	86	57	48	59	63	40
<i>One name paper issued by</i>	20	7	18	14	6	34	152	58
Banks	15	-	-	-	-	-	-	-
Other financial institutions	5	5	18	14	6	34	152	58
National government	-	2	-	-	-	-	-	-
Long term securities	11	11	11	17	13	13	11	11
<i>Bonds issued by:</i>	11	11	11	17	13	13	11	11
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	10	10	10	16	12	12	10	10
National government	1	1	1	1	1	1	1	1
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	70	397	513	431	577	476	618	284
<i>Mortgages</i>	33	47	34	33	30	46	153	153
Commercial	33	47	34	-	30	46	153	153
Residential	-	-	-	32	-	-	-	-
<i>Other</i>	37	350	479	398	547	430	465	131
Shares and other equity	1,382	1,582	2,466	2,384	2,450	1,752	1,695	2,005
<i>Listed on the ASX</i>	266	383	552	425	362	361	361	906
Private non-financial corporations	265	382	551	424	361	360	360	905
National non-financial corporations	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	1	1	1	1	1	1	1	1
<i>Not listed on the ASX</i>	1,116	1,199	1,914	1,959	2,088	1,391	1,334	1,099
Private non-financial corporations	716	759	760	753	741	594	429	201
Financial intermediaries n.e.c.	369	382	390	n.p.	n.p.	n.p.	n.p.	n.p.
Rest of World	31	58	764	n.p.	n.p.	n.p.	n.p.	n.p.
Other accounts receivable	689	792	847	691	1,132	889	938	1,207
Non-financial assets	26,174	27,972	30,312	31,396	34,538	34,516	37,007	38,498
<i>Property</i>	25,903	27,711	30,008	30,945	33,932	33,848	36,336	38,130
Purchases	1,737	1,619	2,430	811	2,336	1,154	2,836	1,532
Disposals	30	28	141	10	440	46	286	63
Other changes	81	217	8	136	232	-1,192	-62	325
<i>Other non-financial assets</i>	271	261	304	451	606	668	671	368

TABLE 3. Assets of Public Unit Trusts - Listed and unlisted - Equity
(\$ million)

	Jun 1998	Sep 1998	Dec 1998	Mar 1999	Jun 1999	Sep 1999	Dec 1999	Mar 2000
Total Assets	34,540	33,715	37,113	40,662	42,842	42,343	47,601	50,747
Currency and deposits	1,810	1,508	1,572	2,017	1,946	2,069	2,288	2,060
Banks	n.p.	444	536	767	774	938	1,084	821
Other depository corporations	n.p.	1,064	1,036	1,250	1,172	1,131	1,204	1,239
Short term securities	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
<i>Bills of exchange</i>	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
<i>One name paper issued by</i>	100	150	147	92	166	119	239	256
Banks	56	112	103	51	147	116	235	253
Other financial institutions	44	38	44	41	19	1	4	3
National government	-	-	-	-	-	2	-	-
Long term securities	573	686	836	1,135	1,147	923	883	872
<i>Bonds issued by:</i>	531	666	821	981	1,078	916	876	868
National non-financial corporations	68	91	63	71	70	74	57	43
Central borrowing authorities	123	124	140	146	210	166	161	178
Financial intermediaries n.e.c.	80	96	104	117	100	105	96	87
National government	192	194	232	249	243	223	187	178
Rest of world	68	161	282	398	455	348	375	382
<i>Derivatives</i>	42	20	15	154	69	7	7	4
Loans and placements	159	217	153	140	136	148	151	164
<i>Mortgages</i>	-	-	-	-	-	-	-	14
Commercial	-	-	-	-	-	-	-	-
Residential	-	-	-	-	-	-	-	14
<i>Other</i>	159	217	153	140	136	148	151	150
Shares and other equity	30,613	30,418	33,662	36,348	38,186	38,287	42,847	46,159
<i>Listed on the ASX</i>	17,882	18,477	19,966	22,039	22,434	23,121	25,181	25,675
Private non-financial corporations	14,647	15,132	15,837	17,061	17,682	18,443	20,314	21,000
National non-financial corporations	112	189	328	341	359	300	309	225
Banks	2,530	2,550	3,124	3,764	3,493	3,435	3,525	3,425
Other depository corporations	45	6	6	11	5	5	-	22
Life insurance corporations	9	15	15	19	35	24	31	28
Other insurance corporations	273	324	316	475	524	496	588	576
Financial intermediaries n.e.c.	266	261	340	368	336	418	414	399
<i>Not listed on the ASX</i>	12,731	11,941	13,696	14,309	15,752	15,166	17,666	20,484
Private non-financial corporations	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Financial intermediaries n.e.c.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Non-financial assets	7	96	2	1	3	30	7	50
<i>Property</i>	-	-	-	-	-	-	-	-
Purchases	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-
<i>Other non-financial assets</i>	7	96	2	1	3	30	7	50

TABLE 4. Assets of Public Unit Trusts - Listed and unlisted - Mortgage
(\$ million)

	<i>Jun 1998</i>	<i>Sep 1998</i>	<i>Dec 1998</i>	<i>Mar 1999</i>	<i>Jun 1999</i>	<i>Sep 1999</i>	<i>Dec 1999</i>	<i>Mar 2000</i>
Total Assets	5,085	5,361	5,575	5,884	5,949	6,215	6,148	6,020
Currency and deposits	679	640	730	607	646	660	480	458
Banks	203	146	93	71	115	124	96	137
Other depository corporations	476	494	637	536	531	536	384	321
Short term securities	643	741	646	795	637	637	544	432
<i>Bills of exchange</i>	<i>504</i>	<i>533</i>	<i>468</i>	<i>541</i>	<i>376</i>	<i>322</i>	<i>251</i>	<i>243</i>
<i>One name paper issued by</i>	<i>139</i>	<i>208</i>	<i>178</i>	<i>254</i>	<i>261</i>	<i>315</i>	<i>293</i>	<i>189</i>
Banks	15	32	59	59	44	58	54	14
Other financial institutions	124	138	119	195	217	257	239	175
National government	-	38	-	-	-	-	-	-
Long term securities	238	149	191	204	133	185	143	159
<i>Bonds issued by:</i>	<i>238</i>	<i>149</i>	<i>191</i>	<i>204</i>	<i>133</i>	<i>185</i>	<i>143</i>	<i>159</i>
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	118	149	191	204	133	185	143	159
National government	120	-	-	-	-	-	-	-
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Loans and placements	3,428	3,494	3,587	3,805	4,017	4,140	4,351	4,255
<i>Mortgages</i>	<i>3,368</i>	<i>3,434</i>	<i>3,471</i>	<i>3,740</i>	<i>3,999</i>	<i>4,112</i>	<i>4,316</i>	<i>4,239</i>
Commercial	2,957	2,991	2,984	3,472	3,730	3,856	4,068	3,917
Residential	411	443	487	268	269	256	248	322
<i>Other</i>	<i>60</i>	<i>60</i>	<i>116</i>	<i>65</i>	<i>18</i>	<i>28</i>	<i>35</i>	<i>16</i>
Shares and other equity	54	263	348	397	371	452	463	495
<i>Listed on the ASX</i>	<i>36</i>	<i>32</i>	<i>38</i>	<i>47</i>	<i>47</i>	<i>87</i>	<i>87</i>	<i>72</i>
Private non-financial corporations	36	32	38	47	47	71	71	56
National non-financial corporations	-	-	-	-	-	16	16	16
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-
<i>Not listed on the ASX</i>	<i>18</i>	<i>231</i>	<i>310</i>	<i>350</i>	<i>324</i>	<i>365</i>	<i>376</i>	<i>423</i>
Private non-financial corporations	-	-	-	-	-	4	5	-
Financial intermediaries n.e.c.	16	231	310	350	324	361	371	423
Rest of World	2	-	-	-	-	-	-	-
Other accounts receivable	36	32	31	33	85	76	94	65
Non-financial assets	7	42	42	43	60	65	73	156
<i>Property</i>	<i>7</i>	<i>42</i>	<i>42</i>	<i>43</i>	<i>60</i>	<i>65</i>	<i>72</i>	<i>156</i>
Purchases	-	42	-	1	17	5	7	84
Disposals	-	-	-	-	-	-	-	-
Other changes	-	-7	-	-	-	-	-	-
<i>Other non-financial assets</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1</i>	<i>-</i>

TABLE 5. Listed Public Unit Trusts - Total
(\$ million)

	Jun 1998	Sep 1998	Dec 1998	Mar 1999	Jun 1999	Sep 1999	Dec 1999	Mar 2000
Total Assets	31,820	34,044	37,360	38,104	42,122	41,112	43,511	44,882
Currency and deposits	1,054	591	698	666	679	631	732	449
Banks	n.p.	572	663	584	595	594	697	433
Other depository corporations	n.p.	19	35	82	84	37	35	16
Short term securities	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
<i>Bills of exchange</i>	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
<i>One name paper issued by</i>	11	60	95	23	146	146	374	311
Banks	8	55	63	-	144	112	222	253
Other financial institutions	3	5	32	23	2	34	152	58
National government	-	-	-	-	-	-	-	-
Long term securities	10	10	10	149	12	12	10	10
<i>Bonds issued by:</i>	10	10	10	16	12	12	10	10
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	10	10	10	16	12	12	10	10
National government	-	-	-	-	-	-	-	-
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	133	-	-	-	-
Loans and placements	348	669	782	692	822	675	719	340
<i>Mortgages</i>	165	176	160	158	150	121	129	67
Commercial	165	176	160	126	150	121	129	67
Residential	-	-	-	32	-	-	-	-
<i>Other</i>	183	493	622	534	672	554	590	273
Shares and other equity	4,515	4,885	5,530	5,485	5,798	5,273	5,081	5,405
<i>Listed on the ASX</i>	2,121	2,320	2,049	1,947	2,111	2,143	1,838	2,420
Private non-financial corporations	2,121	2,320	2,049	1,947	2,111	2,127	1,822	2,404
National non-financial corporations	-	-	-	-	-	16	16	16
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-
<i>Not listed on the ASX</i>	2,394	2,565	3,481	3,538	3,687	3,130	3,243	2,985
Private non-financial corporations	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Financial intermediaries n.e.c.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Non-financial assets	24,942	26,769	29,119	30,206	33,361	33,348	35,546	37,106
<i>Property</i>	24,674	26,508	28,815	29,755	32,754	32,662	34,872	36,738
Purchases	1,723	1,639	2,413	804	2,345	1,144	2,793	1,578
Disposals	21	20	100	5	434	36	220	37
Other changes	43	215	-6	141	229	-1,200	-363	325
<i>Other non-financial assets</i>	268	261	304	451	607	686	674	368

TABLE 6. Listed Public Unit Trusts - Property
(\$ million)

	Jun 1998	Sep 1998	Dec 1998	Mar 1999	Jun 1999	Sep 1999	Dec 1999	Mar 2000
Total Assets	27,604	29,785	33,287	33,947	37,695	36,582	38,974	40,365
Currency and deposits	803	569	677	622	616	535	572	338
Banks	742	550	642	540	532	498	537	322
Other depository corporations	61	19	35	82	84	37	35	16
Short term securities	54	66	80	32	27	75	203	89
<i>Bills of exchange</i>	51	61	73	29	25	41	51	31
<i>One name paper issued by</i>	3	5	7	3	2	34	152	58
Banks	-	-	-	-	-	-	-	-
Other financial institutions	3	5	7	3	2	34	152	58
National government	-	-	-	-	-	-	-	-
Long term securities	10	10	10	16	12	12	10	10
<i>Bonds issued by:</i>	10	10	10	16	12	12	10	10
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	10	10	10	16	12	12	10	10
National government	-	-	-	-	-	-	-	-
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	60	385	503	427	569	464	487	155
<i>Mortgages</i>	33	47	34	33	30	46	30	30
Commercial	33	47	34	1	30	46	30	30
Residential	-	-	-	32	-	-	-	-
<i>Other</i>	27	338	469	394	539	418	457	125
Shares and other equity	1,077	1,240	2,103	2,010	2,053	1,349	1,324	1,648
<i>Listed on the ASX</i>	92	215	336	196	136	122	124	696
Private non-financial corporations	92	215	336	196	136	122	124	696
National non-financial corporations	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-
<i>Not listed on the ASX</i>	985	1,025	1,767	1,814	1,917	1,227	1,200	952
Private non-financial corporations	714	727	758	751	741	587	418	190
Financial intermediaries n.e.c.	240	240	245	n.p.	n.p.	n.p.	n.p.	n.p.
Rest of World	31	58	764	n.p.	n.p.	n.p.	n.p.	n.p.
Other accounts receivable	658	788	837	677	1,118	882	907	1,179
Non-financial assets	24,942	26,727	29,077	30,163	33,300	33,265	35,471	36,946
<i>Property</i>	24,674	26,466	28,773	29,712	32,694	32,597	34,800	36,582
Purchases	1,723	1,597	2,413	803	2,328	1,139	2,786	1,494
Disposals	21	20	100	5	434	36	220	37
Other changes	43	215	-6	141	229	-1,200	-363	325
<i>Other non-financial assets</i>	268	261	304	451	606	668	671	364

TABLE 7. Listed Public Unit Trusts - Equity
(\$ million)

	Jun 1998	Sep 1998	Dec 1998	Mar 1999	Jun 1999	Sep 1999	Dec 1999	Mar 2000
Total Assets	3,856	3,884	3,692	3,780	4,097	4,189	4,193	4,173
Currency and deposits	212	16	12	32	28	32	104	36
Banks	n.p.	16	12	32	28	32	104	36
Other depository corporations	n.p.	-	-	-	-	-	-	-
Short term securities	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
<i>Bills of exchange</i>	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
<i>One name paper issued by</i>	8	55	88	20	144	112	222	253
Banks	8	55	63	-	144	112	222	253
Other financial institutions	-	-	25	20	-	-	-	-
National government	-	-	-	-	-	-	-	-
Long term securities	-	-	-	133	-	-	-	-
<i>Bonds issued by:</i>	-	-	-	-	-	-	-	-
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-
National government	-	-	-	-	-	-	-	-
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	133	-	-	-	-
Loans and placements	156	155	153	140	133	136	133	148
<i>Mortgages</i>	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-
Residential	-	-	-	-	-	-	-	-
<i>Other</i>	156	155	153	140	133	136	133	148
Shares and other equity	3,400	3,613	3,389	3,428	3,698	3,837	3,670	3,685
<i>Listed on the ASX</i>	1,993	2,073	1,675	1,704	1,928	1,934	1,627	1,652
Private non-financial corporations	1,993	2,073	1,675	1,704	1,928	1,934	1,627	1,652
National non-financial corporations	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-
<i>Not listed on the ASX</i>	1,407	1,540	1,714	1,724	1,770	1,903	2,043	2,033
Private non-financial corporations	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Financial intermediaries n.e.c.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Non-financial assets	-	-	-	-	1	18	3	4
<i>Property</i>	-	-	-	-	-	-	-	-
Purchases	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-
<i>Other non-financial assets</i>	-	-	-	-	1	18	3	4

TABLE 9. Unlisted Public Unit Trusts - Total
(\$ million)

	<i>Jun 1998</i>	<i>Sep 1998</i>	<i>Dec 1998</i>	<i>Mar 1999</i>	<i>Jun 1999</i>	<i>Sep 1999</i>	<i>Dec 1999</i>	<i>Mar 2000</i>
Total Assets	51,491	51,797	56,671	62,131	65,416	66,013	73,027	76,731
Currency and deposits	3,162	3,156	3,261	3,783	3,949	4,169	4,208	3,911
Banks	1,140	1,135	1,082	1,523	1,678	1,821	1,923	1,697
Other depository corporations	2,022	2,021	2,179	2,260	2,271	2,348	2,285	2,214
Short term securities	2,146	2,169	2,165	2,210	2,363	2,157	2,433	2,156
<i>Bills of exchange</i>	<i>1,200</i>	<i>1,135</i>	<i>1,125</i>	<i>1,081</i>	<i>1,321</i>	<i>1,167</i>	<i>1,484</i>	<i>1,300</i>
<i>One name paper issued by</i>	<i>946</i>	<i>1,034</i>	<i>1,040</i>	<i>1,129</i>	<i>1,042</i>	<i>990</i>	<i>949</i>	<i>856</i>
Banks	248	221	269	330	368	323	313	222
Other financial institutions	678	766	767	796	669	665	636	592
National government	20	47	4	3	5	2	-	42
Long term securities	4,674	4,978	5,416	5,745	6,218	6,262	6,266	6,411
<i>Bonds issued by:</i>	<i>4,532</i>	<i>4,877</i>	<i>5,306</i>	<i>5,662</i>	<i>6,012</i>	<i>6,239</i>	<i>6,234</i>	<i>6,378</i>
National non-financial corporations	362	373	256	183	238	244	230	241
Central borrowing authorities	647	755	868	984	1,168	1,137	1,095	1,189
Financial intermediaries n.e.c.	1,427	1,535	1,586	1,726	1,936	2,026	2,058	2,045
National government	1,630	1,605	1,673	1,802	1,731	1,825	1,688	1,627
Rest of world	466	609	923	967	939	1,007	1,163	1,276
<i>Derivatives</i>	<i>142</i>	<i>101</i>	<i>110</i>	<i>83</i>	<i>206</i>	<i>23</i>	<i>32</i>	<i>33</i>
Loans and placements	3,348	3,486	3,492	3,704	3,918	4,098	4,413	4,407
<i>Mortgages</i>	<i>3,263</i>	<i>3,341</i>	<i>3,364</i>	<i>3,622</i>	<i>3,888</i>	<i>4,044</i>	<i>4,347</i>	<i>4,345</i>
Commercial	2,842	2,891	2,873	3,351	3,615	3,785	4,097	4,009
Residential	421	450	491	271	273	259	250	336
<i>Other</i>	<i>85</i>	<i>145</i>	<i>128</i>	<i>82</i>	<i>30</i>	<i>54</i>	<i>66</i>	<i>62</i>
Shares and other equity	35,568	36,038	40,488	44,299	46,095	47,136	53,014	57,160
<i>Listed on the ASX</i>	<i>17,811</i>	<i>18,570</i>	<i>20,772</i>	<i>23,228</i>	<i>23,567</i>	<i>24,653</i>	<i>27,271</i>	<i>28,036</i>
Private non-financial corporations	14,301	14,924	16,284	17,805	18,397	19,531	21,913	22,867
National non-financial corporations	116	193	337	359	387	328	341	248
Banks	2,720	2,749	3,368	4,064	3,778	3,745	3,855	3,773
Other depository corporations	45	6	6	11	5	5	-	22
Life insurance corporations	9	15	15	19	35	24	31	28
Other insurance corporations	296	360	360	527	587	558	664	643
Financial intermediaries n.e.c.	324	323	402	443	378	462	467	455
<i>Not listed on the ASX</i>	<i>17,757</i>	<i>17,468</i>	<i>19,716</i>	<i>21,071</i>	<i>22,528</i>	<i>22,483</i>	<i>25,743</i>	<i>29,124</i>
Private non-financial corporations	2,261	2,313	2,585	2,782	2,962	2,342	2,727	3,348
Financial intermediaries n.e.c.	6,702	7,308	7,994	8,629	9,347	10,234	11,143	11,924
Rest of World	8,794	7,847	9,137	9,660	10,219	9,907	11,872	13,852
Other accounts receivable	1,273	557	512	1,072	1,538	825	1,058	999
Non-financial assets	1,320	1,413	1,337	1,318	1,335	1,366	1,635	1,687
<i>Property</i>	<i>1,306</i>	<i>1,317</i>	<i>1,335</i>	<i>1,317</i>	<i>1,333</i>	<i>1,354</i>	<i>1,630</i>	<i>1,636</i>
Purchases	15	24	45	10	9	15	39	37
Disposals	9	8	41	5	6	10	66	26
Other changes	50	-5	14	-23	13	16	303	-5
<i>Other non-financial assets</i>	<i>14</i>	<i>96</i>	<i>2</i>	<i>1</i>	<i>2</i>	<i>12</i>	<i>5</i>	<i>51</i>

TABLE 10. Unlisted Public Unit Trusts - Property
(\$ million)

	<i>Jun 1998</i>	<i>Sep 1998</i>	<i>Dec 1998</i>	<i>Mar 1999</i>	<i>Jun 1999</i>	<i>Sep 1999</i>	<i>Dec 1999</i>	<i>Mar 2000</i>
Total Assets	1,702	1,703	1,730	1,743	1,756	1,760	2,143	2,136
Currency and deposits	106	86	87	78	71	68	61	60
Banks	63	47	44	31	21	14	34	33
Other depository corporations	43	39	43	47	50	54	27	27
Short term securities	17	13	24	39	27	18	12	9
<i>Bills of exchange</i>	-	11	13	28	23	18	12	9
<i>One name paper issued by</i>	17	2	11	11	4	-	-	-
Banks	15	-	-	-	-	-	-	-
Other financial institutions	2	-	11	11	4	-	-	-
National government	-	2	-	-	-	-	-	-
Long term securities	1	1	1	1	1	1	1	1
<i>Bonds issued by:</i>	1	1	1	1	1	1	1	1
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-
National government	1	1	1	1	1	1	1	1
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	10	12	10	4	8	12	131	129
<i>Mortgages</i>	-	-	-	-	-	-	123	123
Commercial	-	-	-	-	-	-	123	123
Residential	-	-	-	-	-	-	-	-
<i>Other</i>	10	12	10	4	8	12	8	6
Shares and other equity	305	342	363	374	397	403	371	357
<i>Listed on the ASX</i>	174	168	216	229	226	239	237	210
Private non-financial corporations	173	167	215	228	225	238	236	209
National non-financial corporations	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	1	1	1	1	1	1	1	1
<i>Not listed on the ASX</i>	131	174	147	145	171	164	134	147
Private non-financial corporations	2	32	2	2	-	7	11	11
Financial intermediaries n.e.c.	129	142	145	143	171	157	123	136
Rest of World	-	-	-	-	-	-	-	-
Other accounts receivable	31	4	10	14	14	7	31	28
Non-financial assets	1,232	1,245	1,235	1,233	1,238	1,251	1,536	1,552
<i>Property</i>	1,229	1,245	1,235	1,233	1,238	1,251	1,536	1,548
Purchases	14	22	17	8	8	15	50	38
Disposals	9	8	41	5	6	10	66	26
Other changes	38	2	14	-5	3	8	301	-
<i>Other non-financial assets</i>	3	-	-	-	-	-	-	4

TABLE 11. Unlisted Public Unit Trusts - Equity
(\$ million)

	Jun 1998	Sep 1998	Dec 1998	Mar 1999	Jun 1999	Sep 1999	Dec 1999	Mar 2000
Total Assets	30,684	29,831	33,421	36,882	38,745	38,154	43,408	46,574
Currency and deposits	1,598	1,492	1,560	1,985	1,918	2,037	2,184	2,024
Banks	527	428	524	735	746	906	980	785
Other depository corporations	1,071	1,064	1,036	1,250	1,172	1,131	1,204	1,239
Short term securities	488	411	427	150	238	177	443	439
<i>Bills of exchange</i>	396	316	368	78	216	170	426	436
<i>One name paper issued by</i>	92	95	59	72	22	7	17	3
Banks	48	57	40	51	3	4	13	-
Other financial institutions	44	38	19	21	19	1	4	3
National government	-	-	-	-	-	2	-	-
Long term securities	573	686	836	1,002	1,147	923	883	872
<i>Bonds issued by:</i>	531	666	821	981	1,078	916	876	868
National non-financial corporations	68	91	63	71	70	74	57	43
Central borrowing authorities	123	124	140	146	210	166	161	178
Financial intermediaries n.e.c.	80	96	104	117	100	105	96	87
National government	192	194	232	249	243	223	187	178
Rest of world	68	161	282	398	455	348	375	382
<i>Derivatives</i>	42	20	15	21	69	7	7	4
Loans and placements	3	62	-	-	3	12	18	16
<i>Mortgages</i>	-	-	-	-	-	-	-	14
Commercial	-	-	-	-	-	-	-	-
Residential	-	-	-	-	-	-	-	14
<i>Other</i>	3	62	-	-	3	12	18	2
Shares and other equity	27,213	26,805	30,273	32,920	34,488	34,450	39,177	42,474
<i>Listed on the ASX</i>	15,889	16,404	18,291	20,335	20,506	21,187	23,554	24,023
Private non-financial corporations	12,654	13,059	14,162	15,357	15,754	16,509	18,687	19,348
National non-financial corporations	112	189	328	341	359	300	309	225
Banks	2,530	2,550	3,124	3,764	3,493	3,435	3,525	3,425
Other depository corporations	45	6	6	11	5	5	-	22
Life insurance corporations	9	15	15	19	35	24	31	28
Other insurance corporations	273	324	316	475	524	496	588	576
Financial intermediaries n.e.c.	266	261	340	368	336	418	414	399
<i>Not listed on the ASX</i>	11,324	10,401	11,982	12,585	13,982	13,263	15,623	18,451
Private non-financial corporations	647	704	911	974	1,237	538	693	1,266
Financial intermediaries n.e.c.	2,109	2,119	2,345	2,401	3,098	3,739	3,998	4,425
Rest of World	8,568	7,578	8,726	9,210	9,647	8,986	10,931	12,760
Other accounts receivable	802	279	323	824	949	543	699	703
Non-financial assets	7	96	2	1	2	12	4	46
<i>Property</i>	-	-	-	-	-	-	-	-
Purchases	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-
<i>Other non-financial assets</i>	7	96	2	1	2	12	4	46

TABLE 13. Unlisted Public Unit Trusts - Other
(\$ million)

	Jun 1998	Sep 1998	Dec 1998	Mar 1999	Jun 1999	Sep 1999	Dec 1999	Mar 2000
Total Assets	14,380	15,277	16,326	17,999	19,296	20,225	21,672	22,345
Currency and deposits	818	944	893	1,125	1,349	1,468	1,539	1,444
Banks	386	520	430	698	831	841	869	817
Other depository corporations	432	424	463	427	518	627	670	627
Short term securities	1,140	1,162	1,229	1,371	1,528	1,375	1,453	1,276
<i>Bills of exchange</i>	442	433	437	579	773	707	814	612
<i>One name paper issued by</i>	698	729	792	792	755	668	639	664
Banks	170	132	170	220	321	261	246	208
Other financial institutions	508	590	618	569	429	407	393	414
National government	20	7	4	3	5	-	-	42
Long term securities	3,862	4,142	4,388	4,538	4,937	5,153	5,239	5,379
<i>Bonds issued by:</i>	3,762	4,061	4,293	4,476	4,800	5,137	5,214	5,350
National non-financial corporations	294	282	193	112	168	170	173	198
Central borrowing authorities	524	631	728	838	958	971	934	1,011
Financial intermediaries n.e.c.	1,229	1,290	1,291	1,405	1,703	1,736	1,819	1,799
National government	1,317	1,410	1,440	1,552	1,487	1,601	1,500	1,448
Rest of world	398	448	641	569	484	659	788	894
<i>Derivatives</i>	100	81	95	62	137	16	25	29
Loans and placements	39	47	21	20	10	9	12	44
<i>Mortgages</i>	27	36	19	7	9	7	7	6
Commercial	17	29	15	4	5	4	5	6
Residential	10	7	4	3	4	3	2	-
<i>Other</i>	12	11	2	13	1	2	5	38
Shares and other equity	8,034	8,660	9,542	10,655	10,886	11,918	13,090	13,906
<i>Listed on the ASX</i>	1,748	1,998	2,265	2,664	2,835	3,227	3,480	3,803
Private non-financial corporations	1,474	1,698	1,907	2,220	2,418	2,784	2,990	3,310
National non-financial corporations	4	4	9	18	28	28	32	23
Banks	190	199	244	300	285	310	330	348
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	23	36	44	52	63	62	76	67
Financial intermediaries n.e.c.	57	61	61	74	41	43	52	55
<i>Not listed on the ASX</i>	6,286	6,662	7,277	7,991	8,051	8,691	9,610	10,103
Private non-financial corporations	1,612	1,577	1,672	1,806	1,725	1,793	2,018	2,071
Financial intermediaries n.e.c.	4,448	4,816	5,194	5,735	5,754	5,977	6,651	6,940
Rest of World	226	269	411	450	572	921	941	1,092
Other accounts receivable	413	250	153	206	491	199	245	207
Non-financial assets	74	72	100	84	95	103	94	89
<i>Property</i>	70	72	100	84	95	103	94	88
Purchases	1	2	28	2	1	-	-11	-1
Disposals	-	-	-	-	-	-	-	-
Other changes	12	-	-	-18	10	8	2	-5
<i>Other non-financial assets</i>	4	-	-	-	-	-	-	1

TABLE 14. Liabilities of Public Unit Trusts - Total Listed and Unlisted
(\$ million)

	<i>Jun 1998</i>	<i>Sep 1998</i>	<i>Dec 1998</i>	<i>Mar 1999</i>	<i>Jun 1999</i>	<i>Sep 1999</i>	<i>Dec 1999</i>	<i>Mar 2000</i>
Total								
Total Liabilities and Unitholders Funds	83,311	85,841	94,031	100,219	107,538	107,125	116,538	121,613
Unitholders funds	74,557	77,892	84,142	89,799	94,257	96,489	103,743	107,439
Units on issue	65,915	71,453	75,072	79,797	85,273	88,574	92,783	96,289
Asset revaluation reserve	n.p.	5,217	7,802	8,648	8,380	7,187	9,651	9,765
Other reserves	n.p.	1,222	1,268	1,354	604	728	1,309	1,385
Liabilities	8,754	7,949	9,889	10,420	13,281	10,636	12,795	14,174
Loans and placements	2,888	3,509	4,504	4,984	4,811	5,268	5,894	6,960
Debt securities	2,290	2,809	2,538	2,465	2,934	2,911	4,061	4,060
Other liabilities	3,576	1,631	2,847	2,971	5,536	2,457	2,840	3,154
Property								
Total Liabilities and Unitholders Funds	29,306	31,488	35,017	35,690	39,451	38,342	41,117	42,501
Unitholders funds	23,073	24,423	26,599	27,179	29,030	28,914	29,749	30,065
Units on issue	21,240	22,556	24,600	24,966	27,023	26,938	27,680	27,836
Asset revaluation reserve	1,902	1,869	1,745	n.p.	n.p.	n.p.	n.p.	n.p.
Other reserves	-69	-2	254	n.p.	n.p.	n.p.	n.p.	n.p.
Liabilities	6,233	7,065	8,418	8,511	10,421	9,428	11,368	12,436
Loans and placements	2,827	3,446	4,430	4,871	4,724	5,227	5,870	6,921
Debt securities	2,290	2,809	2,538	2,465	2,934	2,911	n.p.	n.p.
Other liabilities	1,116	810	1,450	1,175	2,763	1,290	n.p.	n.p.
Equity								
Total Liabilities and Unitholders Funds	34,540	33,715	37,113	40,662	42,842	42,343	47,601	50,747
Unitholders funds	32,735	33,219	36,014	39,154	40,599	41,347	46,467	49,287
Units on issue	27,139	29,224	29,910	32,156	34,102	35,735	38,284	41,275
Asset revaluation reserve	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Other reserves	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Liabilities	1,805	496	1,099	1,508	2,243	996	1,134	1,460
Loans and placements	18	n.p.	n.p.	n.p.	n.p.	39	21	36
Debt securities	-	-	-	-	-	n.p.	n.p.	n.p.
Other liabilities	1,787	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Mortgage								
Total Liabilities and Unitholders Funds	5,085	5,361	5,575	5,884	5,949	6,215	6,148	6,020
Unitholders funds	4,995	5,266	5,480	5,801	5,891	6,165	6,099	5,975
Units on issue	4,967	5,261	5,496	5,780	5,854	6,145	6,098	5,958
Asset revaluation reserve	-	n.p.	n.p.	-	12	-	-11	-2
Other reserves	28	n.p.	n.p.	21	25	20	12	19
Liabilities	90	95	95	83	58	50	49	45
Loans and placements	43	n.p.	n.p.	n.p.	n.p.	2	3	3
Debt securities	-	-	-	-	-	n.p.	-	-
Other liabilities	47	n.p.	n.p.	n.p.	n.p.	n.p.	46	42
Other								
Total Liabilities and Unitholders Funds	14,380	15,277	16,326	17,983	19,296	20,225	21,672	22,345
Unitholders funds	13,754	14,984	16,049	17,665	18,737	20,063	21,428	22,112
Units on issue	12,569	14,412	15,066	16,895	18,294	19,756	20,721	21,220
Asset revaluation reserve	402	265	593	658	404	321	661	782
Other reserves	783	307	390	112	39	-14	46	110
Liabilities	626	293	277	318	559	162	244	233
Loans and placements	-	12	-	9	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-
Other liabilities	626	281	277	309	559	162	244	233

TABLE 16. Liabilities of Public Unit Trusts - Unlisted
(\$ million)

	<i>Jun 1998</i>	<i>Sep 1998</i>	<i>Dec 1998</i>	<i>Mar 1999</i>	<i>Jun 1999</i>	<i>Sep 1999</i>	<i>Dec 1999</i>	<i>Mar 2000</i>
Total								
Total Liabilities and Unitholders Funds	51,491	51,797	56,671	62,115	65,416	66,013	73,027	76,731
Unitholders funds	49,110	51,053	55,364	60,312	62,710	64,858	71,630	74,943
Units on issue	44,205	48,485	50,354	54,447	57,862	61,048	64,364	67,662
Asset revaluation reserve	3,729	1,617	4,318	5,081	4,506	3,204	5,942	6,073
Other reserves	1,176	951	692	784	342	606	1,324	1,208
Liabilities	2,381	744	1,307	1,803	2,706	1,155	1,397	1,788
Loans and placements	54	21	45	59	13	3	129	141
Debt securities	-	-	-	-	-	-	-	-
Other liabilities	2,327	723	1,262	1,744	2,693	1,152	1,268	1,647
Property								
Total Liabilities and Unitholders Funds	1,702	1,703	1,730	1,743	1,756	1,760	2,143	2,136
Unitholders funds	1,606	1,672	1,636	1,674	1,671	1,691	1,941	1,942
Units on issue	1,794	1,900	1,934	1,792	1,789	1,789	2,074	2,042
Asset revaluation reserve	-140	-116	-158	-58	-69	-53	-84	-96
Other reserves	-48	-112	-140	-60	-49	-45	-49	-4
Liabilities	96	31	94	69	85	69	202	194
Loans and placements	45	4	42	46	1	1	124	138
Debt securities	-	-	-	-	-	-	-	-
Other liabilities	51	27	52	23	84	68	78	56
Equity								
Total Liabilities and Unitholders Funds	30,684	29,831	33,421	36,882	38,745	38,154	43,408	46,574
Unitholders funds	29,061	29,453	32,527	35,505	36,728	37,274	42,492	45,253
Units on issue	25,156	27,229	28,175	30,298	32,230	33,676	35,789	38,762
Asset revaluation reserve	3,467	1,470	3,910	4,481	4,171	2,936	5,376	5,389
Other reserves	438	754	442	726	327	662	1,327	1,102
Liabilities	1,623	378	894	1,377	2,017	880	916	1,321
Loans and placements	6	2	-	-	10	-	2	-
Debt securities	-	-	-	-	-	-	-	-
Other liabilities	1,617	376	894	1,377	2,007	880	914	1,321
Mortgage								
Total Liabilities and Unitholders Funds	4,725	4,986	5,194	5,507	5,619	5,874	5,804	5,676
Unitholders funds	4,689	4,944	5,152	5,468	5,574	5,830	5,769	5,636
Units on issue	4,686	4,944	5,179	5,462	5,549	5,827	5,780	5,638
Asset revaluation reserve	-	-2	-27	-	-	-	-11	-2
Other reserves	3	2	-	6	25	3	-	-
Liabilities	36	42	42	39	45	44	35	40
Loans and placements	3	3	3	4	2	2	3	3
Debt securities	-	-	-	-	-	-	-	-
Other liabilities	33	39	39	35	43	42	32	37
Other								
Total Liabilities and Unitholders Funds	14,380	15,277	16,326	17,983	19,296	20,225	21,672	22,345
Unitholders funds	13,754	14,984	16,049	17,665	18,737	20,063	21,428	22,112
Units on issue	12,569	14,412	15,066	16,895	18,294	19,756	20,721	21,220
Asset revaluation reserve	402	265	593	658	404	321	661	782
Other reserves	783	307	390	112	39	-14	46	110
Liabilities	626	293	277	318	559	162	244	233
Loans and placements	-	12	-	9	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-
Other liabilities	626	281	277	309	559	162	244	233

TABLE 17. Financial Operations of Public Unit Trusts - Total
(\$ million)

	<i>Jun 1998</i>	<i>Sep 1998</i>	<i>Dec 1998</i>	<i>Mar 1999</i>	<i>Jun 1999</i>	<i>Sep 1999</i>	<i>Dec 1999</i>	<i>Mar 2000</i>
Total								
Number of trusts	484	483	481	496	548	562	567	617
Total assets	83,311	85,841	94,031	100,235	107,538	107,125	116,538	121,613
Units on issue (market value)	72,203	77,743	83,189	87,163	96,298	98,760	104,386	101,957
Total new issues during the quarter	5,642	5,703	4,970	5,358	5,985	6,229	6,388	5,597
Property								
Number of trusts	85	87	85	87	88	90	91	91
Total assets	29,306	31,488	35,017	35,690	39,451	38,342	41,117	42,501
Units on issue (market value)	23,738	26,512	29,422	29,552	35,135	34,551	36,203	31,432
Total new issues during the quarter	1,644	327	1,100	97	218	42	717	466
Equity								
Number of trusts	251	251	249	261	299	305	306	356
Total assets	34,540	33,715	37,113	40,662	42,842	42,343	47,601	50,747
Units on issue (market value)	29,984	31,245	32,715	34,862	36,843	38,241	41,124	43,122
Total new issues during the quarter	2,077	2,946	1,959	3,050	3,308	3,627	3,468	3,471
Mortgage								
Number of trusts	21	21	21	23	24	21	21	21
Total assets	5,085	5,361	5,575	5,884	5,949	6,215	6,148	6,020
Units on issue (market value)	4,939	5,194	5,429	5,761	5,793	6,163	6,165	6,033
Total new issues during the quarter	362	441	473	534	525	545	344	137
Other								
Number of trusts	127	124	126	125	137	146	149	149
Total assets	14,380	15,277	16,326	17,999	19,296	20,225	21,672	22,345
Units on issue (market value)	13,542	14,792	15,623	16,988	18,527	19,805	20,894	21,370
Total new issues during the quarter	1,559	1,989	1,438	1,677	1,934	2,015	1,859	1,523

TABLE 19. Financial Operations of Public Unit Trusts - Unlisted
(\$ million)

	Jun 1998	Sep 1998	Dec 1998	Mar 1999	Jun 1999	Sep 1999	Dec 1999	Mar 2000
Total								
Number of trusts	417	413	411	427	476	489	495	542
Number of unitholders' accounts	1,439,364	1,461,722	1,518,432	1,580,072	1,641,371	1,701,879	1,745,025	1,788,490
Total assets	51,491	51,797	56,671	62,131	65,416	66,013	73,027	76,731
Units on issue (market value)	46,442	49,158	51,579	55,495	59,236	61,763	65,908	68,400
Total new issues during the quarter	4,059	5,473	3,913	5,211	5,843	6,203	5,282	5,146
New applications	4,059	5,473	3,913	5,078	5,178	6,126	5,229	5,146
Bonus issues	-	-	-	133	665	77	53	-
Other unit changes	-670	-209	1,006	1,010	544	-875	1,400	234
Redemptions	1,979	2,548	2,498	2,305	2,646	2,801	2,984	3,107
Property								
Number of trusts	25	24	22	23	21	22	24	21
Number of unitholders' accounts	31,362	30,379	31,881	30,528	30,310	28,240	26,282	22,550
Total assets	1,702	1,703	1,730	1,743	1,756	1,760	2,143	2,136
Units on issue (market value)	1,744	1,855	1,800	1,854	1,868	1,827	2,203	2,148
Total new issues during the quarter	86	97	43	39	76	33	75	30
New applications	86	97	43	39	76	33	75	30
Bonus issues	-	-	-	-	-	-	-	-
Other unit changes	-32	34	-35	30	-13	5	6	-12
Redemptions	45	20	63	15	49	79	155	73
Equity								
Number of trusts	246	246	244	258	296	302	303	353
Number of unitholders' accounts	896,805	894,422	920,512	937,052	979,209	1,020,111	1,046,533	1,093,126
Total assets	30,684	29,831	33,421	36,882	38,745	38,154	43,408	46,574
Units on issue (market value)	26,456	27,564	28,983	31,143	33,293	34,311	36,989	39,192
Total new issues during the quarter	2,065	2,946	1,959	2,961	3,308	3,610	3,004	3,456
New applications	2,065	2,947	1,959	2,860	2,736	3,610	3,003	3,456
Bonus issues	-	-1	-	101	572	-	1	-
Other unit changes	-583	-314	719	661	196	-1,074	1,097	100
Redemptions	1,200	1,524	1,259	1,462	1,354	1,518	1,423	1,572
Mortgage								
Number of trusts	19	19	19	21	22	19	19	19
Number of unitholders' accounts	143,834	146,935	146,891	153,029	153,784	152,441	154,011	149,939
Total assets	4,725	4,986	5,194	5,507	5,619	5,874	5,804	5,676
Units on issue (market value)	4,700	4,947	5,173	5,510	5,548	5,820	5,822	5,690
Total new issues during the quarter	349	441	473	534	525	545	344	137
New applications	349	441	473	534	525	544	343	137
Bonus issues	-	-	-	-	-	1	1	-
Other unit changes	-5	48	1	1	2	-	1	4
Redemptions	174	242	248	198	489	273	343	273
Other								
Number of trusts	127	124	126	125	137	146	149	149
Number of unitholders' accounts	367,363	389,986	419,148	459,463	478,068	501,087	518,199	522,875
Total assets	14,380	15,277	16,326	17,999	19,296	20,225	21,672	22,345
Units on issue (market value)	13,542	14,792	15,623	16,988	18,527	19,805	20,894	21,370
Total new issues during the quarter	1,559	1,989	1,438	1,677	1,934	2,015	1,859	1,523
New applications	1,559	1,988	1,438	1,645	1,841	1,939	1,808	1,523
Bonus issues	-	1	-	32	93	76	51	-
Other unit changes	-50	23	321	318	359	194	296	142
Redemptions	560	762	928	630	754	931	1,063	1,189

EXPLANATORY NOTES

Introduction

1. Unit trusts have been in existence in Australia since 1936, and for the most part these earlier trusts were small scale concerns whose holdings included 20 to 30 stocks which offered income and capital growth returns to investors. The market remained relatively steady until the 1970s when the unit trust sector experienced strong growth due in part to the increase in the sophistication of the Australian markets. The ABS monitored this growth from March 1961 via a quarterly survey, the results of which were released in *Unit Trusts, Land Trusts and Mutual Funds, Australia (5624.0)*. The survey collected limited financial operations and asset data, and was discontinued after March quarter 1981 as a result of decisions taken in respect of the Review of Commonwealth Functions. However due to the significant growth in this sector during the 1980s, a more detailed survey requesting information on assets, liabilities and financial operations by type of trust was introduced in the September quarter 1985, with limited historical series provided back to June 1984. The survey was redesigned again in 1998 to bring it in line with new international standards.

Purpose of the survey

2. The information collected in the public unit trust survey is used in the compilation of the *Australian Financial Accounts (5232.0)* and *Managed Funds, Australia (5655.0)*. In addition this special data service seeks to provide up to date, detailed information on the public unit trust market.

Definition of a public unit trust

3. For the purposes of these statistics, a public unit trust is defined as an arrangement (fund) which:

- (a) is governed by a trust deed and is administered by a management company, which under the *Managed Investments Act 1997*, is the single responsible entity for both investment strategy and custodial arrangements (previously the latter function had been the responsibility of a trustee);
- (b) is (or has been) open to the public within Australia, for the purpose of investing the pooled funds of unitholders (i.e. investors) to yield returns in the form of income and/or capital gains; and
- (c) allows unitholders to dispose of their units within a relatively short period of time, by either selling them on the Australian Stock Exchange (ASX) or back to the management company.

Coverage of the survey

4. The statistics in this publication relate to two major categories of public unit trust - listed and unlisted.

Listed unit trusts are public unit trusts whose units are listed by ASX, and thereby adhere to listing requirements similar to those for company shares and have a daily price quoted by the market for investment units.

Unlisted unit trusts are public unit trusts whose units are not listed on the ASX, but which are required to register a prospectus with the Australian Securities and Investment Commission (ASIC), and have a daily unit price quoted by the management company of the trust.

5. Excluded from the statistics are:
- (a) Cash management trusts -- monthly statistics for these are contained in *Cash Management Trusts, Australia* (5635.0.40.001).
 - (b) Trusts which are exempted, under Section 1069(3) of the Corporations Act, from providing redemption facilities (e.g. most film and agriculture trusts);
 - (c) Trusts which have not sought, nor intend to seek, funds from the general public within Australia, and therefore do not register a prospectus with ASIC; and
 - (d) Some small trusts which are insignificant in terms of the statistical aggregates.

Classification of trusts

6. Unlisted and listed public unit trusts have been classified further into four categories which reflect the specialisation of their investment portfolios, as stated in trust deeds.

These categories are:

- (a) *Property trusts* which invest primarily in a portfolio of real property, usually in industrial, retail, commercial, residential and/or recreational properties within Australia. It also includes trading trusts, which have been created for the purpose of financing/ acquiring an interest in the operation and/or development of a business or project, rather than for purely investment purposes e.g. hospitals, casinos;
- (b) *Equity trusts* which invest primarily in a portfolio of shares of companies listed on Australian and foreign stock exchanges;
- (c) *Mortgage trusts* which invest primarily in a portfolio of mortgages over industrial, retail, commercial, residential and/or recreational properties within Australia; and
- (d) *Other trusts* which include trusts which either specialise in particular investments, (eg. public securities, gold) or those which invest equally across all of the above types of investment and are sometimes referred to as balanced trusts.

SNA93 classifications

7 As part of the continuing program of redesigning survey forms based on new international standards as set out in the United Nations System of National Accounts 1993 (SNA 93), a new survey form was introduced to the Public Unit Trust quarterly survey in the June quarter 1998, with a parallel survey run in the March quarter 1998.

8. Under the SNA 1993, financial transactions of a particular institution type are classified according to the instrument used and the corresponding counterparty sector, eg. bank deposits are classified to the "currency and deposits" instrument and "banks" counterparty sector. The classifications used are as follows:

Instrument classification:

Monetary gold and SDRs

Currency and deposits

Short term securities

 Bills of exchange

 One name paper (includes promissory notes, certificates of deposit, Treasury notes)

Long term securities (includes bonds and financial derivatives)

Insurance technical reserves

Loans and placements (includes mortgages)

Shares and other equity (includes units in trusts)
Listed on ASX
Not listed on ASX
Other accounts receivable/payable (includes investment income accrued)
Non financial assets
Property
Other (includes gold, silver, artworks, goodwill, etc)

Sector (counterparty) classification:

Non-financial corporations
Private non-financial corporations (includes property trusts)
Public non-financial corporations
National (eg. Australia Post, Telstra)
State & local (eg. port authorities, water boards, housing commissions, gas and fuel authorities)
Financial corporations
Reserve Bank of Australia
Depository corporations
Banks
Other depository institutions (includes FCA corporations categories A-J, and cash management trusts)
Insurance corporations and pension funds
Life insurance corporations (includes friendly societies)
Pension funds (includes superannuation and ADF funds)
Other insurance corporations (includes health, car, house, marine insurance, etc)
Other financial corporations
Central Borrowing Authorities (eg. TCorp, TCV, QTC, WATC, SAFA, TasCorp, NTTC)
Financial intermediaries n.e.c. (includes mortgage, equity, other trusts, wholesale trusts, common funds, securitisers,)
General government
National government
State & local government
Households and unincorporated businesses
Rest of the world

Historical series

9. Data collected prior to March quarter 1998 have been reclassified using SNA93 classifications, but only at a level of detail where data quality are considered satisfactory. Further investigation into some compositional aspects of several asset and liability items could result in revisions to the level of detail released in future releases of this data service.

Definitions and descriptions of specific data items

10. *Number of unitholders accounts* represents the aggregate of unitholders accounts reported for each unlisted trust, and does not account for the situation where a unitholder may invest in more than one trust, or hold more than one account with a trust.

11. *Units on issue* as at the end of the quarter represents the total stock of units held by unitholders, and includes units on issue to the management company and/or related corporations, and new units resulting from reinvestment of income. Units are shown at nominal value in the liabilities tables (Tables 14-16) and at market value in the financial operations tables (Tables 17-19).

12. *Units issued* during the quarter are those issued to existing and new

unitholders as a result of new applications, investments by the management company and/or related companies, and bonus issues. They do not include units purchased as a result of income distributed at the end of the distribution period.

13. *Units redeemed* refers to the repurchasing of units by the management company and any income paid out on redemption of units.

Basis of valuation

14. In keeping with SNA principles, trusts are asked to report using accrual accounting methods, so that financial transactions are reflected in the quarter in which the payments or receipts accrue, rather than when they actually occur. However, where trusts supply details of individual categories of assets on a cost of investment basis, separate details of the accrued investment income which is not yet received are also supplied, to enable a consistent basis of valuation.

Revisions

15. Revisions to previously published statistics are included in issues of this publication as they occur.

Related publications

16. Users may also wish to refer to the following publications which are available on request:

Cash Management Trusts, Australia (5635.0) -- issued monthly.

Information Paper: Implementation of Revised International Standards in the Australian

National Accounts (5251.0) -- one off issue.

Managed Funds: Australia (5655.0) -- issued quarterly.

Bulletin, Reserve Bank of Australia (Table C16) -- issued monthly.

17. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

18. -- nil, or rounded to zero

n.p. not available for publication but included in totals where applicable, unless otherwise indicated.

n.a. not available

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

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