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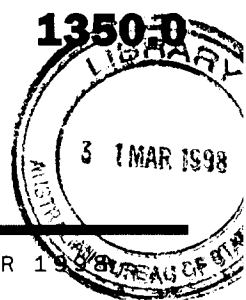


**Australian
Bureau of
Statistics**

APRIL 1998

AUSTRALIAN ECONOMIC INDICATORS

1350.0



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INQUIRIES

- For further information about these and related statistics, contact Daniel O'Dea on Canberra (02) 6252 6114, or any ABS Office.

NOTES

Forthcoming issues

| <i>Issue</i> | <i>Expected release date</i> |
|--------------|------------------------------|
| May 1998 | 30 April 1998 |
| June 1998 | 29 May 1998 |
| July 1998 | 30 June 1998 |

Changes in this issue

The content and presentation of the merchandise trade information contained in the International Accounts chapter has changed from this issue of *Australian Economic Indicators* (April 1988). From this issue, additional tables are included which focus on merchandise trade with selected member countries of the Association of South East Asian Nations, and with selected member countries of the European Union. Also, the frequency of merchandise trade data presented in *Australian Economic Indicators* has changed from this issue — from monthly to quarterly.

In this issue

Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, a special issue of *Australian Economic Indicators* is produced at the beginning of each year. It contains, for most series, a greater span of annual, quarterly and monthly data. To accommodate these changes, each special issue has a graphical summary and no commentaries. Special issues were released for January 1992, January/February 1993, February 1994, February 1995, February 1996, February 1997 and February 1998.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to one of the *Sales and Inquiries* contact telephone numbers given on the back cover.

Symbols and other usages

| | |
|---------|--------------------------|
| billion | thousand million |
| na | not available |
| nya | not yet available |
| .. | not applicable |
| 0, 0.0 | zero or rounded to zero |
| nec | not elsewhere classified |
| nes | not elsewhere specified |

W. McLennan
Australian Statistician

Alternative Measures of the Effects of Exchange Rate Movements On Competitiveness

(Reprinted with permission from the Reserve Bank of Australia *Bulletin*)

Following is an edited version of the Reserve Bank of Australia (RBA) 'Article of General Interest' published in the January 1998 RBA Bulletin. Where statistics discussed in the article are contained in Australian Economic Indicators a bracketed reference has been included. Other editorial changes are to layout style only — the content is unchanged. The trade-weighted index (TWI) referred to in the article is constructed by the RBA and important information about the weights used in, and the construction of, the TWI was published in the previous issue of Australian Economic Indicators — March 1998.

In the past year there have been some sharp movements in exchange rates, involving substantial depreciation of a number of East Asian currencies and an appreciation of the US dollar against other major currencies. The Australian dollar has declined against the US dollar, but has appreciated substantially on average against the East Asian currencies.

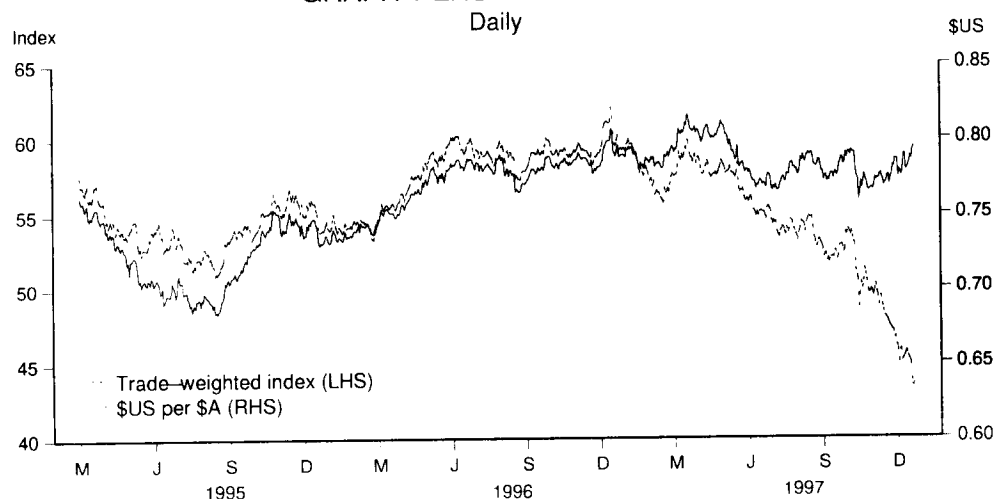
The economic turmoil in East Asia will affect other economies in two ways. First, some of the contraction of demand and growth in East Asia will tend to spill over to other countries that export into the region. Second, the exchange rate movements that have taken place will have potential implications for prices and the international competitiveness of countries that trade with East Asia. This article focuses on the second of these issues, with a particular emphasis on the divergence in exchange rate movements over the past year.

The two standard indicators of the Australian dollar exchange rate are the bilateral rate against the US

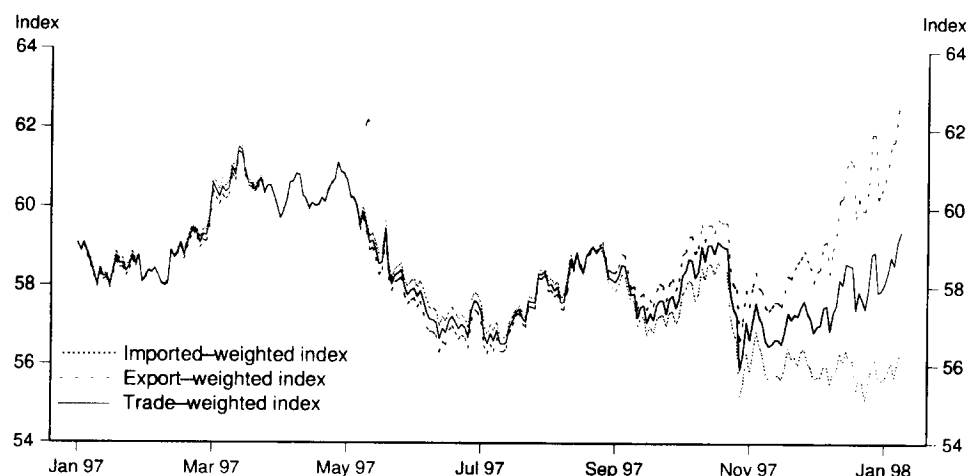
dollar and the trade-weighted index (TWI) (**Graph 1**) (Editors Note: Those indicators are shown in Table 8.6 'Exchange Rates', page 85 *Australian Economic Indicators*). The simplest approach of focusing only on a single bilateral rate, such as the \$US/\$A rate, is often quite misleading. In the past year, the Australian dollar has depreciated against the US dollar by around 20 per cent, but this clearly overstates the extent of any overall depreciation because it is in large part a reflection of US dollar strength. The US dollar has been the strongest of the major world currencies over this period, rising in trade-weighted terms by over 10 per cent. In general, it is more useful to look at the exchange rate in terms of more broadly based measures that take a range of bilateral rates into account. The most commonly used measure, the TWI, has been relatively stable, with the depreciation against the US dollar (and, to a lesser extent, against other major currencies) being offset by large appreciations against the currencies of a number of important East Asian trading partners.

Other more specialised exchange-rate indices can also be constructed: for example, separate export- and import-weighted indices, or indices designed to reflect competition with third countries rather than just bilateral trade shares. In most circumstances, particularly when the Australian dollar is moving in the same direction against most other currencies, the alternative exchange-rate indices tend to give much the same answer, and so it is reasonable to rely on the best known of them — the TWI. However, differences can become significant when there are sharp divergences between movements in the bilateral rates, as has been the case recently. In these conditions, any single indicator of exchange-rate competitiveness is likely to become less useful, and it

GRAPH 1 EXCHANGE RATES



GRAPH 2: EXCHANGE RATE INDICES



becomes more important to look carefully at a range of alternative indicators.

There are several mechanisms by which bilateral exchange rate movements such as those seen recently might have significant economic effects that are not captured in the TWI. These include:

- divergences between export, import and aggregate trade-weighted exchange rates;
- the role of the US dollar as a currency of denomination in international trade;
- longer-term pricing of commodity exports in terms of the major world currencies; and
- the importance of bilateral exchange rates vis-à-vis competitor countries with whom we might have relatively little direct trade.

The discussion below analyses these issues and, in a number of instances, presents some alternative indicators of the effects of divergent exchange rate movements. The analysis suggests that, for a given

level of the TWI, the recent combination of depreciation against the US dollar, and appreciation against the East Asian currencies, is equivalent to a modest net gain in Australia's average level of competitiveness.

Divergences between Export, Import and Aggregate Trade-weighted Exchange Rates

The weights used in construction of the TWI are averages of export and import weights. As a first step in looking at recent exchange rate movements it is useful to consider separately the behaviour of export and import-weighted exchange rate indices. In broad terms, the main difference between these weighting patterns is that an export-weighted index assigns relatively high weights to currencies of East Asian countries, reflecting their importance as export destinations, while an import-weighted index gives relatively high weights to the United States and Europe. A summary is presented in **Table 1**.

It is usually the case that fluctuations in these alternative exchange-rate indices are dominated by

Table 1: Trade Weights and Currency Movements
Per cent

| | Export weight | Import weight | Movement in Australian dollar since beginning of 1997(a) |
|-------------------------|---------------|---------------|--|
| United States | 7.9 | 24.3 | -19.9 |
| Japan | 22.0 | 14.1 | -8.4 |
| ASEAN-4 and South Korea | 22.4 | 10.7 | 88.1 |
| Other East Asia | 19.6 | 14.1 | -10.3 |
| European Union | 10.4 | 23.6 | -8.6 |
| New Zealand | 8.8 | 5.1 | -0.2 |
| Other | 9.0 | 8.1 | -12.3 |

(a) Increase indicates appreciation against the currency or currencies concerned

movements in the Australian dollar against the average of other currencies, rather than by relative movements of currencies within the trade-weighted basket. For this reason the indices move closely together for the majority of the time. However, the unusually large bilateral movements seen since mid 1997 have created a significant divergence between the export- and import-weighted indices (**Graph 2**). The combination of depreciation against the US dollar and appreciation against Asian currencies represents, at a given level of the TWI, a decline in the import-weighted index and a rise in the export-weighted index. In the period since mid 1997, the import-weighted index has declined by about 6 per cent relative to the TWI, while the export-weighted index has increased in relative terms by a similar amount.

The export- and import-weighted indices are relevant for different purposes. In assessing the impact of currency movements on domestic prices, it is mainly the import-weighted exchange rate that is relevant: it is likely to provide a better indicator than the TWI of import price pressures which form an important component of domestic inflation. At present this implies a somewhat stronger prospective import-price contribution to inflation than is obtained by looking at the TWI. In assessing the impact of currency movements on prices received by exporters, it is, in principle, an export-weighted measure that is most relevant. However, there are a number of grounds, discussed below, for focusing on broader measures of export competitiveness rather than the simple export-weighted exchange rate in this context. As indicated below, this suggests a somewhat different picture from the export-weighted index at present.

Currency Denomination of Trade Contracts

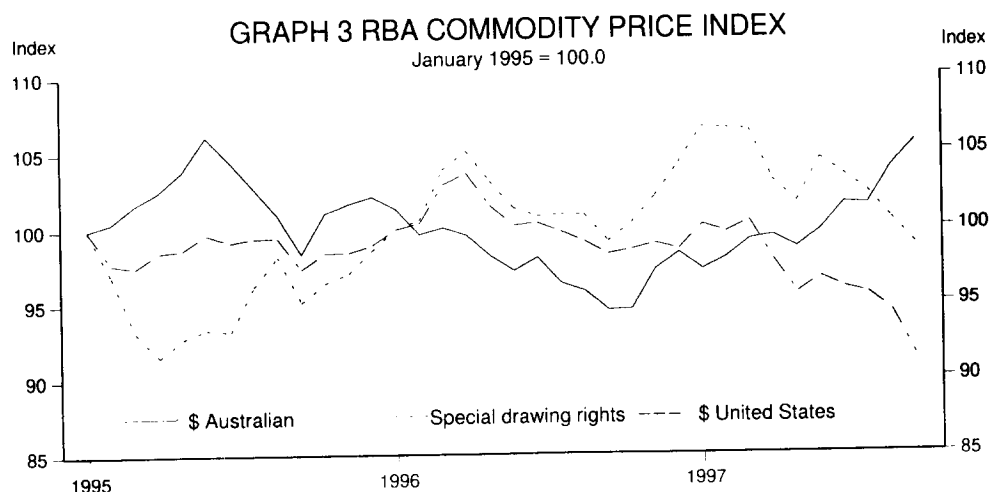
A factor that may have an important influence on trade prices in the short term, although not in the longer term, is the currency denomination of international trade. Contract prices are commonly set in US dollars, particularly in the Asia-Pacific region

which accounts for the bulk of Australia's trade. In the short term – the period in which contracts cannot be renegotiated – this means that prices of traded goods and services are likely to remain stable in US dollar terms when exchange rates fluctuate. To the extent that this is the case, an Australian currency depreciation against the US dollar will, in the very short term, tend to raise both export and import prices in Australian dollar terms, regardless of movements in other exchange rates.

It is important, however, not to exaggerate the strength of this effect. Even in the short term, the effects of exchange rate fluctuations on exporters could be muted, since many exporters are likely to be hedged against foreign exchange risk, thereby effectively fixing the value of their export contracts in Australian dollars. In the longer term, contract prices can be renegotiated to take account of exchange rate changes, and there is no reason to think that the currency in which contracts are denominated will have any influence on the underlying supply and demand conditions that ultimately determine prices. (There are some other reasons, discussed below, to expect the US dollar to play a relatively strong role in international product markets, but these have nothing to do with the currency denomination of trade contracts.)

World Pricing of Commodity Exports

Putting aside the issue of short-term rigidity of contract prices, the longer-run effects of exchange rate movements on the Australian dollar prices of traded goods and services can be expected to vary significantly according to the nature of the good or service concerned. A significant proportion of Australia's exports is accounted for by agricultural or mineral commodities. These have the characteristic of being relatively homogeneous, and therefore tend to command fairly uniform prices in world markets. Australian producers of, say, zinc or copper, can generally sell their output at prevailing world prices. These are typically set in US dollars and, over the longer run, can be thought of as being determined in markets dominated by the major economies.



Currency fluctuations among the smaller economies may have some effect on those prices, but when the group of currencies that are fluctuating most has a relatively small weight in world commodities demand, these effects are likely to be small. In current circumstances, this suggests that the Australian dollar prices of commodity exports are likely to be influenced most heavily by our exchange rates against the major world currencies, including the US dollar. A declining exchange rate in those terms tends to increase the Australian dollar prices received by commodity exporters, even though the Australian dollar is appreciating against the currencies of our other trading partners.

The general point can be illustrated by looking at the behaviour of Australia's commodity prices in terms of Australian and foreign currencies since early 1997 (**Graph 3**). In this period, world prices of Australia's commodities have fallen in international currency terms, whether measured in US dollars or SDRs (Editors Note: These data are shown in Table 5.6 'RBA Index of Commodity Prices', Page 53 *Australian Economic Indicators*). The TWI has shown little net change over the same period. Nonetheless, the decline in our exchange rate against the major world currencies has meant that commodity prices have increased significantly in Australian dollars. The increase in the Australian dollar commodity price index of around 10 per cent over 1997 represents a net expansionary effect from the point of view of Australian commodity producers. The standard trade-weighted index, or even an export-weighted index, fails to capture this effect.

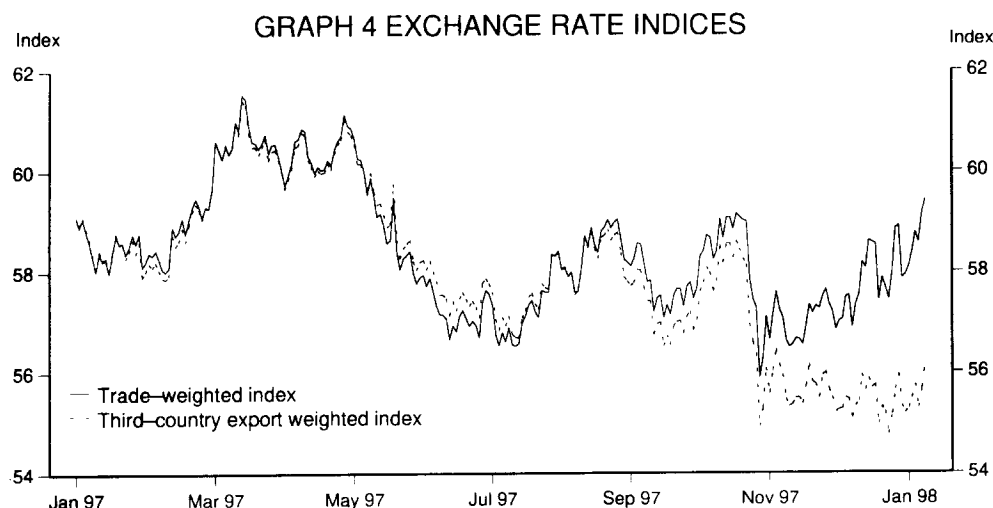
Many traded goods are not as standardised as commodities, and exporters of those products to countries whose currencies have depreciated are more likely to suffer price declines than is the case for commodity exporters. They will also gain price increases in countries with appreciating currencies. For these more differentiated products, the TWI may adequately summarise the average of these diverse price movements. Averaging across all exports, the mechanism discussed here suggests that exporters

will tend to gain an aggregate net benefit from depreciation against the US dollar for a given level of the TWI, although this is not evenly distributed across the different categories of exports.

A Multilateral Competitiveness Index

Another consideration in the construction of summary indicators of exchange rate movements is the role of countries as competing suppliers of goods in the markets to which Australia exports. The logic implicit in a trade-weighted index is that competition occurs mainly on a bilateral basis with each trading partner. Thus, if the Australian dollar appreciates against the Korean won, Australian producers of goods that are traded with Korea are said to have lost competitiveness against Korean producers. While that is true, it is not the whole story. Canada, for example, is also an important exporter to Korea of many of the products supplied by Australia. When the Australian dollar depreciates against the Canadian dollar (as it has quite substantially over the past six months), it means that Australian producers have gained competitiveness in the Korean market relative to producers in Canada. This may be the more relevant comparison if Korea does not have significant domestic production of the goods concerned.

Multilateral competitiveness indicators are designed to take account of these 'third-country' effects. They can be constructed as weighted averages of exchange rates where, in the case of Australia, the weights represent the market shares of Australia's main competitors in the markets to which we export. One such indicator is presented in **Graph 4** (see Endnote 1, and the Statistical Appendix for details of the calculations). The main difference between this 'third-country export-weighted' index and a conventional trade-weighted or export-weighted index is that it tends to place higher weights on countries with similar export composition to Australia, such as the United States, Canada and Brazil (see Endnote 2); weights on countries with whom we have a lot of direct trade but which have very different export composition from Australia, notably the East



Asian countries, are correspondingly lower. The implication of the higher weight assigned to dollar-bloc currencies in this index is that Australia appears to have gained competitiveness since early 1997 to a greater extent than indicated by the TWI. This is because the Australian dollar has depreciated against dollar-bloc currencies which represent our main export competitors. Relative to the TWI, the multilateral index suggests a gain in competitiveness of around 6 per cent over this period.

Conclusions

The exchange rate movements of the past year have occurred in the context of Asian economic turmoil that is widely expected to have a contractionary effect on the world economy. This article has not been addressed at assessing that broader impact, but has focused on measures of competitiveness that try to summarise the average direct effects of the divergent exchange rate changes on the Australian economy. The overall movement of the Australian dollar against these other currencies can be considered part of the Australian economy's response to the expected impact of the Asian turmoil.

There is no single ideal measure of exchange-rate competitiveness, and none of the measures discussed in this article can be taken as definitive. In normal circumstances, the TWI provides a useful summary but, in periods of sharp bilateral exchange rate movements such as have occurred recently, it is important to look behind the standard trade-weighted measure and consider a range of alternative indicators. The arguments that have been cited, and the various alternative measures constructed, generally point to the conclusion that the combination of depreciation against the US dollar and appreciation

against East Asian currencies, at a given TWI, is equivalent to a modest net gain in international competitiveness. The net effect of these exchange rate movements to date on prices and economic activity is therefore likely to be moderately expansionary.

Further information

Thanks to the RBA for permission to reprint this article. To subscribe to the RBA monthly *Bulletin* or to order reprints of RBA articles, contact the RBA Information Office on telephone (02) 95519724 for subscriptions or (02)9551 9722 for reprints. RBA articles can also be obtained from the Bank's website at <http://www.rba.gov.au>, under *Reports, Statements and Bulletin Articles*.

Endnotes

1. Other more sophisticated approaches than the one adopted here are also possible. Two examples are described by Durand, M. (1986), 'Method of Calculating Effective Exchange Rates and Indicators of Competitiveness', OECD Economics and Statistics Department Working Paper No. 29; and Artus, J.R. and A.K. McGuirk (1981), 'A Revised Version of the Multilateral Exchange Rate Model', IMF Staff Papers, 28(1), pp. 275-309.

2. Inclusion of Brazil does, however, distort the historical behaviour of this index because of Brazil's position, until recently, as a very high inflation country with a correspondingly high rate of currency depreciation. This is not an issue in the recent period as the Brazilian currency has been fixed against the US dollar.

Statistical Appendix

The trade-weighted index

The TWI is a geometric average of bilateral exchange rates covering a sufficient number of trading partners to give at least 90 per cent coverage of Australia's two-way merchandise trade. Currently, this requires trade weights for 26 countries. The method used to calculate the trade-weighted index was described in the Reserve Bank Bulletin for October 1988. Weights are updated in October of each year and the current set of weights took effect from 1 October 1997. **Table A1** presents the latest trade weights along with the export and import weights that underlie the data in **Graph 2** of the main article.

The 'third-country export-weighted' index

The index presented in **Graph 4** of the main article is an indicator of competitiveness that gives weight to countries according to their importance as exporters of the products that Australia exports, in the markets in which Australia is also an exporter. A decline in the index means that Australia's exports have, on average, become more competitive, relative to the exports of those other countries into the same markets. Details of the method of calculation of these weights are given by Jones, M.T. and J. Wilkinson, 'Real Exchange Rates and Australian Export Competitiveness', Reserve Bank of Australia Research Discussion Paper No. 9005. That paper provides weights based on 1987 trade data. Revised weights, calculated from United Nations Commodity Trade Statistics for 1994, are presented in **Table A2**. The data presented in **Graph 4** are calculated using these revised weights.

**Table A1: Trade Weights
Per cent**

| <i>Currency</i> | <i>Trade weight</i> | <i>Export weight</i> | <i>Import weight</i> |
|----------------------|---------------------|----------------------|----------------------|
| Japanese yen | 17.9620 | 21.9533 | 14.1111 |
| United States dollar | 16.2446 | 7.8785 | 24.3163 |
| New Zealand dollar | 6.9162 | 8.8210 | 5.0785 |
| South Korean won | 6.7668 | 10.1805 | 3.4734 |
| Chinese renminbi | 5.4598 | 5.1138 | 5.7935 |
| UK pound sterling | 5.2845 | 3.3616 | 7.1396 |
| New Taiwan dollar | 4.3069 | 5.1695 | 3.4747 |
| Singapore dollar | 4.2186 | 4.8496 | 3.6098 |
| German mark | 3.9374 | 1.5094 | 6.2799 |
| Indonesian rupiah | 3.6225 | 4.7240 | 2.5599 |
| Malaysian ringgit | 2.9571 | 3.3202 | 2.6067 |
| Hong Kong dollar | 2.8021 | 4.4212 | 1.2400 |
| Italian lira | 2.5644 | 1.9293 | 3.1771 |
| Thai baht | 2.0273 | 2.4134 | 1.6547 |
| French franc | 1.9487 | 1.1410 | 2.7280 |
| Canadian dollar | 1.7124 | 1.6808 | 1.7429 |
| PNG kina | 1.6493 | 1.8136 | 1.4907 |
| Indian rupee | 1.4501 | 2.1292 | 0.7950 |
| Swedish krona | 1.2040 | 0.3142 | 2.0625 |
| Belgian franc | 1.1802 | 1.3181 | 1.0471 |
| Philippine peso | 1.0560 | 1.7479 | 0.3885 |
| UAE dirham | 1.0280 | 0.9496 | 1.1036 |
| South African rand | 1.0084 | 1.4480 | 0.5842 |
| Netherlands guilder | 0.9831 | 0.8340 | 1.1270 |
| Saudi Arabian riyal | 0.9158 | 0.6383 | 1.1835 |
| Swiss franc | 0.7938 | 0.3399 | 1.2317 |

**Table A2: Third-country Export Weights
Per cent**

| | | | |
|---------------|------|----------------|-----|
| United States | 26.7 | France | 2.9 |
| Japan | 13.4 | United Kingdom | 2.9 |
| Canada | 7.6 | Italy | 2.5 |
| China | 5.9 | Chile | 1.6 |
| Brazil | 5.7 | Netherlands | 1.3 |
| Germany | 5.7 | Hong Kong | 0.9 |
| Indonesia | 4.8 | Denmark | 0.8 |
| New Zealand | 4.7 | Ireland | 0.6 |
| Singapore | 4.3 | Norway | 0.4 |
| Belgium | 3.7 | Poland | 0.4 |
| South Korea | 3.2 | | |

RECENT RELEASES

Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (Cat. no. 5248.0)

Effective from the September quarter 1998 issue of *Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0), the existing constant price estimates will be replaced with annually-reweighted, chain volume measures. *Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts* (Cat. no. 5248.0) has been produced because of the importance of the change to users, and the relatively complex issues associated with chaining and choice of the appropriate index number approach. These issues and likely implications for the National Accounts are clearly explained in the Information Paper. A summary of the reason for the change and likely impacts are provided below, along with an outline of the content of the Information Paper.

Why the change?

An important recommendation of the System of National Accounts 1993 (SNA93) is that annually-reweighted chain volume measures should be compiled to aid the analysis of economic statistics. In general, annually linked and reweighted chain volume measures provide better indicators on movements in real output and expenditures than constant price estimates, because, unlike constant price estimates, they take account of changes to price relativities that occur from one year to the next. It is the price relativities that determine the weight given to each component of a volume index.

Impact of chaining on growth rates

The ABS has undertaken extensive empirical studies which confirm that, in the past, the change to annually-reweighted, chain volume measures would have had a substantial impact on the growth in volume of some important components of expenditure on gross domestic product (GDP).

In practice, the impact and advantages of annual chain volume measures depends on the variability of the price and volume relativities between the component series. In Australia's case, the most important changes in price relativities relate to the prices of computer equipment relative to the prices of other goods and services, and the aggregates most affected are the components of GDP(E) where computer equipment is prominent — private gross fixed capital expenditure on equipment and imports. However, the effects of chaining on those components that include computer equipment are largely offsetting when compiling GDP(E) because Australia's production of computer equipment is relatively small, and so the effects of chaining are not very noticeable for GDP as a whole.

Experimental chain volume measures

Experimental chain volume measures will be published in the March and June quarter 1998 issues of *Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0) — along with the existing constant price estimates. The existing constant price estimates will be replaced with annually-reweighted, chain volume measures from the September quarter 1998 issue of 5206.0.

Information Paper — contents

Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (Cat. no. 5248.0) includes information under the following section titles:

- Summary of proposed changes
- Existing measures of real growth
- What is a volume index and how is it constructed?
- Impact of chaining on growth rates over the last twelve years
- Non-additivity
- Introduction of chain volume measures
- Implementation timetable
- Compilation of quarterly, annually-reweighted, chain Laspeyres volume measures
- Implications for price measures in the national accounts
- Other price indexes published by the ABS
- Contacts for further information

Estimates on the changed basis are provided in the appendixes:

- Comparison of existing constant price estimates, chain Fisher indexes and chain Laspeyres indexes, selected aggregates.
- Experimental annual chain Laspeyres volume measures
- Experimental quarterly chain Laspeyres volume measures.

How to order

For information on how to obtain *Information Paper: Introduction to Chain Volume Measures in the Australian National Accounts* (Cat. no. 5248.0), see the back cover of this issue of *Australian Economic Indicators*.

RECENT RELEASES *continued*

Wage Cost Index, Australia (Cat. no. 6345.0)

Information Paper: Wage Cost Index, Australia (Cat. no. 6346.0)

On 26 March 1998, the Australian Bureau of Statistics (ABS) released the new publication *Wage Cost Index, Australia* (Cat. no. 6345.0). This publication contains indexes measuring quarterly change in the hourly rates of pay of employees. The indexes are unaffected by shifts in occupation and industry distributions, changes in amounts of overtime worked, and variations in the ratio of full-time to part-time employees. The first issue shows wage rate movements between the September quarter and the December quarter 1997.

Detailed information about the new wage cost index (WCI) is contained in *Information Paper: Wage Cost Index, Australia* (Cat. no. 6346.0).

Purpose of the wage cost index

The wage cost index (WCI) has been developed as a tool for the analysis of monetary, fiscal and wage policies. It also provides appropriate measures of change in wage rates for contract adjustment purposes, superior to the Award Rates of Pay Indexes (ARPI) publication, which was discontinued after the release of the June 1997 issue.

Published indexes

There are four sets of quarterly fixed-weighted indexes in the WCI publication:

- Ordinary-time hourly rates of pay — excluding bonuses;
- Ordinary-time hourly rates of pay — including bonuses;
- Total hourly rates of pay — excluding bonuses; and
- Total hourly rates of pay — including bonuses.

The four component sets of indexes together comprise the WCI. The component indexes of the WCI are 'pure' price indexes: i.e. they aim to measure changes in the wage and salary cost of a representative 'basket' of jobs over time, unaffected by changes in the quality or quantity of work performed.

The ordinary-time hourly rates of pay indexes measure quarterly changes in ordinary-time hourly wage and salary rates. These indexes exclude the effects of changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt, heat allowances).

The total hourly rates of pay indexes combine ordinary-time and overtime hourly rates. They are similar to the ordinary-time indexes, but include the effect of any changes in overtime penalty rates.

Indexes are compiled for various combinations of State/Territory, sector (private/public), broad industry group and broad occupation group.

WCI in *Australian Economic Indicators*

The four sets of quarterly fixed-weighted indexes are planned for publication in *Australian Economic Indicators* from the May 1998 edition.

How to order

For information on how to subscribe to *Wage Cost Index, Australia* (Cat. no. 6345.0) and obtain copies of *Information Paper: Wage Cost Index, Australia* (Cat. no. 6346.0) see the back cover of this issue of *Australian Economic Indicators*.

QUARTERLY REVIEW

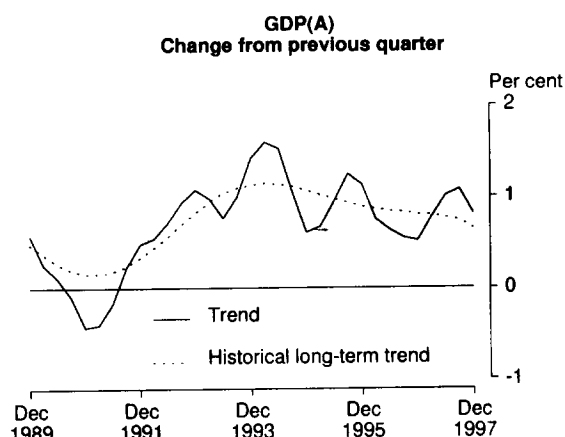
The analysis in the Quarterly Review refers to trend estimates unless otherwise specified.

Overview

- The National Accounts statistics for the December quarter 1997 show a deceleration in the quarterly growth rate of the average measure of **gross domestic product**, constant price GDP(A) which fell from 0.1% in the September quarter 1997 to 0.8%. All three independent measures of value added recording a slowdown in growth. GDP(I) rose 0.8%, GDP(E) rose 0.9% and GDP(P) rose 0.8%.
- Despite decelerating, the quarterly growth rate of trend GDP(A) continued to be higher than the historical long-term trend rate during the December quarter 1997. This is the fourth consecutive quarter during which this has occurred. Consequently, the **business cycle** of Australia continued its expansionary stage.
- Consumption expenditure** remained strong, however there are signs that it may be slowing. Registration of new passenger vehicles continued to rise but has decelerated since August 1997. Growth in private final consumption expenditure at constant prices, which had been accelerating since the December quarter 1996, was unchanged in the December quarter 1997 — albeit at the highest rate since the March quarter 1989.
- Growth in **total gross fixed capital expenditure** slowed for the third consecutive quarter. **Private gross fixed capital expenditure**, while still growing, has decelerated to its lowest rate since the December quarter 1995 and there have been three consecutive quarters of decline in **public gross fixed capital expenditure**. The slowdown in private gross fixed capital expenditure was across the board — the rate of growth in spending on **dwelling construction** eased for the third consecutive quarter, and on **equipment** for the second consecutive quarter; while **non-dwelling construction** declined for the fourth consecutive quarter. Recent monthly **building approval** data confirm this pattern — growth in the value of total building approved slowed in January 1998.
- The all groups **consumer price index** rose 0.3% in the December quarter 1997 following falls in the previous two quarters. Excluding the housing component, the CPI rose 0.6% — the first acceleration in its growth rate since

the December quarter 1996. The **producer price indexes** generally show accelerating rises.

- Total employment** rose 0.1% in February 1998, the lowest growth since July 1997. Growth in employment for males reduced to 0.1%, while for females it was steady at 0.2%.
- The **unemployment rate** fell one percentage point to 8.1% in February 1998, while the **participation rate** was unchanged at 63.2%. The unemployment rate fell for females and males.



Source: ABS 5206.0 Quarterly data

Income, Expenditure and Production

☐ Gross Domestic Product

Constant price **GDP(A)**, the average of the three measures of GDP, rose 0.8% in the December quarter 1997, down from the 1.1% recorded in the September quarter 1997. This is the first deceleration since the December quarter 1996. In constant price terms, the components of GDP(A) showed similar rises, and all their quarterly growth rates are decelerating. GDP(I) rose 0.8%, GDP(E) rose 0.9%, and GDP(P) rose 0.8% in the December quarter 1997.

Since the March quarter 1997 trend GDP(A) has shown a slightly higher growth rate than the historical long-term trend of GDP(A). Therefore, the **business cycle** (as defined in the ABS Composite Leading Indicator, see *Australian Economic Indicators*, March 1998 for details) continued its expansionary stage.

☐ Income

Note that the analysis of income-based GDP growth is in terms of current prices because constant price estimates cannot be derived for all of its components.

In current price terms, **income-based GDP (GDP(I))** rose 1.1% in the December quarter 1997, down from the 1.3% growth rate recorded in each of the previous three quarters. This is the lowest growth rate since the September quarter 1993.

Wages, Salaries and Supplements

Wages, salaries and supplements (WSS) in current price terms rose 1.5% in the December quarter 1997. This reflects a rise in **average earnings** of 1.2% and a rise in the **number of wage and salary earners** of 0.3%. The quarterly growth rate in WSS accelerated for the second consecutive quarter, following a short period of sharp deceleration from late 1996 to early 1997. The most recent data on **average weekly earnings** indicate that **total earnings for adults working full-time** rose 1.0% between August 1997 and November 1997. This series continues to display the pattern of rises of between 0.8 and 1.0% evident since the three months to November 1995.

Gross Operating Surplus

Total gross operating surplus (GOS) rose 0.7% in the December quarter 1997, the second consecutive quarter of decelerating growth. This slowdown in total GOS growth reflects a continuing slowdown in the growth of GOS for private trading enterprises (both corporate and unincorporated) and a decline in GOS for public trading enterprises.

GOS for **private corporate trading enterprises (PCTE)** rose 0.5% in the December quarter 1997, down from the 0.8% and 1.2% growth recorded in the September and June quarters 1997 respectively. The partial indicator statistic closest in concept to the National Accounts GOS figure, **company profits before income tax, net interest and depreciation**, also showed growth of 0.5% in the December quarter 1997. The headline statistic, **company profits before income tax** rose 1.2% in the December quarter 1997. This is the third consecutive quarter of positive growth following the period of negative growth from the December quarter 1995 to the March quarter 1997.

The GOS of **unincorporated trading enterprises** in current price terms continued to rise in the December quarter 1997 (up 0.7%), however, its quarterly rate of growth decelerated for the third consecutive quarter.

The GOS of **public trading enterprises** in current price terms fell in the December quarter 1997, following four quarters of weak growth.

☐ Expenditure

In constant price terms, the **expenditure-based estimate of GDP (GDP(E))** rose 0.9% in the December quarter 1997 — the first deceleration in the quarterly growth rate since the December quarter 1996. **Private final consumption expenditure (PFCE)** in constant price terms rose 1.5% for the second consecutive quarter — the highest quarterly growth rate since the March quarter 1989. While final consumption expenditure contributed 0.9 percentage points to GDP(E) growth, the contribution from **total gross fixed capital expenditure**, at 0.2 percentage points, was relatively small. This reflected growth of 0.9% in the December quarter 1997, the lowest quarterly growth rate since the September quarter 1995. Thus, the present growth in GDP(E) is driven more by private consumption than capital expenditure. Other contributions to growth in GDP(E) were from **government final consumption expenditure** (0.1 percentage points), **exports** (0.3 percentage points) and **imports** (-0.7 percentage points); while **increase in stocks** made no contribution to GDP(E) growth in the December quarter 1997.

Consumption Expenditure

All but two of the eighteen categories of PFCE rose in the December quarter 1997. **Purchase of motor vehicles**, up 5.2%, recorded the strongest rise by far — and the third consecutive quarter of growth over 5%. Purchase of motor vehicles contributed 0.2 percentage points to the 1.5% rise in PFCE — the fourth consecutive quarter for which purchase of motor vehicles was the largest contributor. The next highest growth category, **entertainment and recreation**, recorded growth of 2.5%. **Cigarettes and tobacco** continued the pattern of decline evident since the June quarter 1988.

More recent monthly statistics for retail trade (which exclude purchase of motor vehicles) show the **turnover for Australian retail and hospitality services** in current price terms rose only 0.2% in the month of January 1997. In January 1998, retail turnover for **department stores** fell for the first month since May 1997, and the recent pattern of falls continued for **household good retailing, recreational good retailing, and hospitality and services**. Decelerating monthly growth rates in retail turnover were recorded for **clothing and soft good retailing, and other retailing**. **Food retailing** is the only industry group showing strengthening growth.

The number of **total new motor vehicle registrations** rose 0.8 % in January 1998. The monthly growth rate for **passenger vehicles registrations** remains strong but is decelerating, while the monthly growth rate for **other vehicles registrations** is accelerating.

National Accounts statistics in constant price terms, indicate that quarterly growth in **final consumption**

expenditure for the government sector slowed to 0.5% in the December quarter 1997.

Gross Fixed Capital Expenditure

Total gross fixed capital expenditure (GFCE) in constant price terms rose 0.9% in the December quarter 1997. GFCE growth has decelerated for three consecutive quarters to its lowest rate since the September quarter 1995. This slowdown in total GFCE reflects a slowdown in **total private GFCE** to 1.8% (its lowest quarterly growth rate since the December quarter 1995) and continuing decline in **total public GFCE** (-3.0% in the December quarter 1997).

While trend **total public GFCE** continues to fall, there have been some large second-hand transactions which have affected the most recent seasonally adjusted estimates. (These large, one-off, transactions are ignored in the calculation of trend estimates of growth.) In both the June and September quarters 1997 there were substantial sales of assets from the public sector to the private sector. The most notable ones were the sale by the Victorian Government of its remaining 49% share in the Loy Yang B power station in the June quarter 1997, and the sale by the Commonwealth Government of the (then) Department of Administrative Services' car fleet (DASFLEET) for \$408 million in the September quarter 1997. In the December quarter 1997 there were no large second-hand transactions, however, the DASFLEET sale in the September quarter 1997 was the major factor contributing to the strong growth in seasonally adjusted terms in total public GFCE in the December quarter 1997 (up 12.1%).

Total private GFCE growth has decelerated in recent quarters, from 3.5% in the June quarter 1997 to 1.8% in the December quarter 1997 — with all components showing either positive but decelerating, or negative quarterly growth rates. Growth in capital expenditure on **dwellings** decelerated for the third consecutive quarter, to 1.4% in the December quarter 1997; while growth in expenditure on **equipment**, 1.7% in the December quarter 1997, has decelerated from the 5.4% rate in the June quarter 1997. **Non-dwelling construction** declined for the fourth consecutive quarter. Asset sales from the public to the private sector (mentioned above) in the September quarter 1997 contributed to the fall in seasonally adjusted private GFCE in the December quarter 1997 (down 2.8%). Although the number of **secured housing finance commitments** for the **construction of dwellings** continued to rise in January 1998, this series has been decelerating since July 1997.

The **private new capital expenditure** survey shows a fall in the rates of growth in total new capital expenditure at average 1989–90 prices to 1.1% and 0.4% in the September and December quarters 1997, respectively. This follows a period of relatively steady growth in 1996–97 (between 2.0% and 2.8% quarterly growth). In terms of assets, capital expenditure on **buildings and structures** fell 4.0% in the December quarter 1997 — the fourth consecutive quarter of

decline. This fall was more than offset by a 2.0% rise in capital expenditure on **equipment, plant and machinery**, to give the slight rise in total actual new capital expenditure in the December quarter 1997. However, growth in capital expenditure on equipment, plant and machinery has decelerated in the last two quarters. If this deceleration continues, and the decline in capital expenditure on buildings and structures also continues, decline in total new capital expenditure, last seen in the June quarter 1993, is possible.

Capital expenditure by industry shows decelerating growth for the **mining** and **manufacturing** industries, down to 4.3% and 5.8% respectively. Capital expenditure of **other selected industries** declined for the second consecutive quarter following positive growth since the June quarter 1993.

□ Production

In constant price terms, the **production-based measure of GDP (GDP(P))** rose 0.8% in the December quarter 1997, the second consecutive quarter of deceleration in the quarterly growth rate. Only four industries recorded a bigger rise in the December quarter 1997 than the September quarter 1997: **mining** (1.8% to 2.1%); **electricity-gas and water supply** (0.9% to 1.1%); **communication services** (3.2% to 3.3%); and **cultural and recreational services** (2.0% to 2.1%). Three industries recorded negative growth: **agriculture, forestry and fishing** (-2.4%); **education** (-0.4%); and **manufacturing** (-0.1%). Growth decelerated to zero in the **wholesale trade** industry, and decelerated for the fourth consecutive quarter to 0.5% in the **construction** industry. Monthly growth in **retail trade**, which had been accelerating since the September quarter 1996, slowed to 1.5% in the December quarter 1997.

Agriculture, Forestry and Fishing

Production of the agriculture, forestry and fishing industry fell 2.4% in the December quarter 1997, the third consecutive fall. This falling trend is mainly due to a decline in **wheat production** between 1996–97 and 1997–98. The 0.6% fall in seasonally adjusted terms in the December quarter 1997 was largely influenced by a fall in **livestock slaughterings**.

Manufacturing

Production of the manufacturing industry fell 0.1% in the December quarter 1997, the first fall since the September quarter 1996. However, trends within this broad industry group are diverse — weak are **food; beverages and tobacco; metal products; and machinery and equipment** — relatively strong are **textiles, clothing, footwear and leather; printing, publishing and recorded media; and petroleum, coal and chemical**. The stocks and sales survey shows that manufacturing **sales** in constant price terms fell 0.4% in the December quarter 1997, the second consecutive quarter of decline. Prior to this,

the series last fell in the June quarter 1995. Despite the falls in production and sales, **company profits before income tax** in current price terms for the manufacturing industry rose 5.3% in the December quarter 1997. The quarterly growth rate has been accelerating since the most recent period of decline ended in the September quarter 1996. **New capital expenditure** in constant price terms for the manufacturing industry rose 4.3% in the December quarter 1997, down from the 4.6% rate in the previous quarter and the first deceleration in the quarterly growth rate since the September quarter 1996. **Stocks** held by manufacturers in constant prices declined for the fourth consecutive quarter in December 1997, with the largest declines coming from **metal products**, and **machinery and equipment**.

Mining

Production of the mining industry accelerated in the December quarter 1997 to 2.1%, the fourth consecutive quarter in which the quarterly growth rate has accelerated. However, the most recent National Accounts estimate of production is based largely on iron ore commodity data and may be revised as other data become available. **Stocks** held by the mining industry in constant prices fell for the third consecutive quarter, and the rate of fall has accelerated over this time. **Company profits before income tax** in current price terms rose slightly in the December quarter 1997, the first rise since the September quarter 1996. **New capital expenditure** in constant price terms for the mining industry rose strongly in the December quarter 1997 (up 5.8%), continuing the pattern evident since the September quarter 1995.

Construction

Production of the construction industry grew relatively weakly in the December quarter 1997 (up 0.5%), and the growth rate has declined steadily from the 1.6% rate in the December quarter 1996. The main force driving this growth is dwelling construction. The **value of total building approved** at constant prices rose 3.8% in the December quarter 1997 with growth in residential building continuing to out pace growth in non-residential building. The latest current price data on building approvals indicate continuing steady growth in the value of total building approved, up 1.0% and 1.1% in January 1998 and December 1997 respectively. Residential building continues to drive this most recent growth. The **value of total residential building approval** rose 2.2% for the second consecutive month in January 1998. The **value of non-residential building approvals** fell 2.8% in January 1998, the sixth consecutive fall.

Wholesale Trade

Production of wholesale trade in the National Accounts recorded zero growth in constant price terms in the December quarter 1997, the third consecutive quarter in which the growth rate has decelerated. Data from the partial indicator series, the stocks and

sales survey, show that constant price **sales** recorded decelerating growth for the second consecutive quarter (down to 1.1%) while growth in **stocks** was steady at 1.8% in the December quarter 1997. Growth in **company profits before income tax** for the wholesale trade industry has slowed sharply over the last two quarters, from 13.2% in the June quarter 1997 to 0.4% in the December quarter 1997.

Labour Force

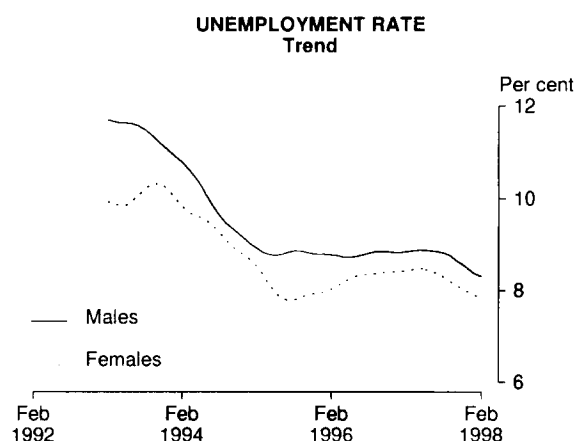
Labour Force

Total employment growth slowed to 0.1% in February 1998, the lowest monthly growth rate since July 1997. Full-time employment recorded stronger growth than part-time employment for the first month since July 1997. Growth in employment for females was greater than for males, 0.2% and 0.1% respectively.

Total unemployment fell 0.7% in February 1998, continuing a fall in the series since April 1997. This fall has been driven by a decline in the number of **people seeking full-time work** and the number of **people seeking part-time work**. Unemployment is falling for both **females** and **males**.

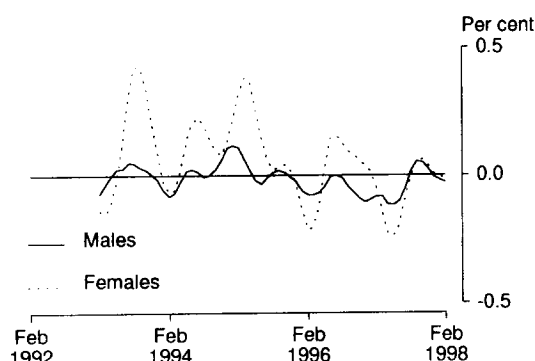
The **unemployment rate** fell one percentage point to 8.1% in February 1998, the lowest rate since December 1990. From a constant rate of around 8.9% in the first half of 1997, the unemployment rate for **males** has fallen steadily from July 1997 to its present 8.3% rate in February 1998. The unemployment rate for **females** shows a similar steady downward trend, from 8.5% in April 1997 to 7.8% in February 1998.

The **labour force participation rate** was unchanged for the sixth consecutive month — 63.2% in February



Source: ABS 6202.0 Monthly data

PARTICIPATION RATE
CHANGE FROM PREVIOUS MONTH
Trend



Source: ABS 6202.0 Monthly data

1998. Both **male** and **female** participation rates have not changed for around the last six months — 73.1% and 53.6% respectively.

International

☐ Balance of Payments

Note that this commentary is based on the most recent international standards for these statistics. For details about the changes, refer to *Information Paper: Upgraded Balance of Payments and International Investment Position Statistics (5365.0)* which was issued on 24 November 1997.

The **current account deficit** rose 9% in the December quarter 1997, the fourth consecutive quarterly rise. The most recent deterioration was mainly caused by turn arounds, in seasonally adjusted terms, from surplus to deficit, in both **net goods** and **net services**. A 2% rise in the seasonally adjusted **net income deficit** also contributed to the rise in the current account deficit. While income credits rose 9% this was not enough to offset the rise in income debits (up 4%)

The turnaround from surplus to deficit in **net goods** in seasonally adjusted terms in the December quarter 1997 reflected lower gold exports relative to the September quarter 1997, when the Reserve Bank of Australia sold \$0.7 billion worth of gold — a one-off event. However, rises in merchandise imports in all broad categories also contributed to the turnaround.

In seasonally adjusted terms, the turnaround from surplus to deficit in **net services** reflected both a fall in services credits, due mainly to lower travel credits estimates, and a rise in services debits, due mainly to higher travel debits and to higher freight charges.

The recent monthly **international trade in goods and services** statistics indicate that the deficit on goods and services increased in January 1998, the fourth consecutive month in which the deficit has risen.

Imports of goods and services rose 2% in January 1998, continuing an upward movement evident since August 1996, and at the equal highest rate since that time. The **import of consumption goods** rose 2% in January 1998, continuing the pattern of general rise evident since March 1996. **Imports of intermediate and other goods** rose 1% in January 1998 and have recorded moderate growth since May 1997. **Imports of capital goods** rose 3% in January 1998 and have recorded positive growth since September 1996. **Imports of services** continued to show steady growth of around 1% in January 1998.

Exports of goods and services recorded almost zero growth in January 1998 (up 0.2%), the fifth consecutive month in which the rate of growth has declined and the lowest rate since September 1996. **Exports of goods** rose slightly (up 0.2%) in January 1998, with growth in **exports of non-rural goods** slowing for the fifth consecutive month; and **exports of rural goods** declining for the third consecutive month. **Exports of services** recorded slight positive growth in January 1998 following a period of negative growth in late 1997.

The December quarter 1997 international investment position indicates that the **net foreign liabilities of Australian residents** at the end of the December quarter 1997 were 1.5% lower than at the end of the previous quarter (down from \$326 billion to \$321 billion). The \$5 billion fall in **net foreign liabilities of Australian residents** came from a fall in **net equity of foreigners** with **net debt** remaining relatively constant.

The **ratio of net foreign liabilities to GDP(I)** for the December quarter 1997 was 62.0%, down from 62.9% in the September quarter 1997. The net foreign equity to GDP(I) fell (20.0% to 19.0%), while net foreign debt to GDP(I) was unchanged (43.0%) in the December quarter 1997.

Prices

This commentary refers to original estimates unless otherwise specified.

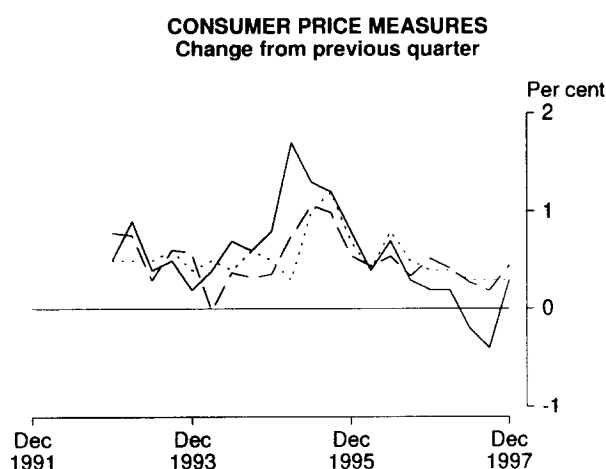
☐ Consumer Price Index

The **consumer price index (CPI)** rose 0.3% in the December quarter 1997, following two quarters of decline. This is the first acceleration in the quarterly growth rate since the June quarter 1996.

The **index of underlying inflation**, as defined by the Commonwealth Treasury, rose 0.3% in the December quarter 1997 — the third consecutive quarter to record growth of 0.3% following the period of decelerating quarterly growth rates from late 1996 to early 1997.

The **fixed-weighted price index for PFCE**, from the National Accounts, rose 0.4% in the December quarter 1997, slightly higher than recent movements. The movement in this broad based measure of consumer price change is similar to the movement in the Treasury **index of underlying inflation**.

The weighted average price index for **established houses** for the eight capital cities rose 1.9% in the December quarter 1997. The index has now recorded its fourth consecutive accelerating rise. In the December quarter 1997 there were rises in all capital cities, moreover all cities except Sydney and Perth recorded accelerating rises. The weighted average price index for **project homes** continued the recent pattern of negligible growth — up 0.1% in the December quarter 1997.



Source: ABS 5206.0 & 6401.0 Quarterly data

- CPI all groups
- Treasury underlying rate
- - - Fixed-weighted price index for PFCE

☐ Producer Price Indexes

The two **manufacturing price indexes** both rose in the December quarter 1997. The **price index of materials used in manufacturing industries** rose 1.6% in the December quarter 1997, with prices for imported material rising slightly more than prices for domestic material, 1.8% and 1.6% respectively. The major factor contributing to this rise was a rise in prices for imported and domestic crude oil as a result of higher world prices. The **price index of articles produced by manufacturing industry** rose 0.7% in

the December quarter 1997. This series has been rising since the September quarter 1996, and accelerating since the March quarter 1997. The price increases for petroleum products (mentioned above) was the main contributor to the rise.

The **price index of materials used in house building** rose 0.5% in the December quarter 1997, while the **price index for materials used in building other than house building** recorded zero growth.

The value of non-residential building approved has fallen since August 1997, and is likely to be a source for lower inflationary pressures on the **price of materials used in building other than house building**.

The **price index of materials used in house building** has been rising slightly in 1997 following declines throughout 1996. **Gross fixed capital expenditure for private dwellings** has shown decelerating growth since the March quarter 1997 and thus the slight upward pressure on the index of materials used in house building from this source may be easing.

The **foreign trade price indexes** both rose in the December quarter 1997 and are growing at their highest rates since the June quarter 1995. The **import price index** rose 4.2% in the December quarter 1997. The continuing fall in the value of the Australian dollar against the US dollar and the European currencies resulted in price rises in a wide range of items. In particular, price rises for machinery and transport equipment, and petroleum and related products were mostly a result of the fall in the Australian dollar. This is the largest rise in the import price index since the June quarter 1995. The **export price index** also rose strongly, up 3.4% in the December quarter 1997, also mostly as a result of the weaker Australian dollar. Coal, iron ore and alumina prices rose during the December quarter 1997 due to the depreciation of the Australian dollar. Partly offsetting these rises were price falls for zinc ores and wool.

☐ The Terms of Trade and Commodity Price Indexes

The **terms of trade** rose 0.2% in the December quarter 1997, the lowest quarterly growth rate since the March quarter 1994. The implicit price deflator (IPD) for exports rose 1.8% in the December quarter 1997, while the IPD for imports rose for the second consecutive quarter (up 1.7% in the December quarter 1997) following decline from the September quarter 1995. The change in the import IPD from negative to positive growth is driving the slowdown in the quarterly growth rate for the terms of trade.

The Reserve Bank of Australia **commodity price index** for all items fell in US dollar terms, SDR terms and Australian dollar terms in February 1998, and for the second consecutive month. Over the same period, the Australian dollar has risen against the \$US. Until January 1998, the average of the Australian dollar against the \$US had fallen in each month since

March 1997. The article *Alternative Measures of the Effects of Exchange Rate Movements on Competitiveness* (pages 3 to 10 in this issue of *Australian Economic Indicators* — reprinted with permission from the Reserve Bank of Australia 1998 *Bulletin*) includes a discussion of the relationship between exchange rate movements, the price of traded goods and services, and currency denomination of trade contracts.

Financial Markets

☐ Money Supply

Reserve Bank of Australia statistics to January 1998 show that the growth in **M3** has been mostly decelerating since November 1996, while growth in **broad money** has been decelerating since May 1997. The growth of **credit provided to the private sector by financial intermediaries** has decelerated from October 1997 to January 1998.

☐ Secured Housing Finance

The **number of secured housing finance commitments** was largely unchanged in January 1998 — the second consecutive month of almost no change following a period of weak growth. The components **commitments for the purchase of established dwellings** and **purchase of newly erected dwellings** were largely unchanged, while **commitments for the construction of dwellings** recorded a slight

fall in January 1998. **Dwelling refinance commitments** fell slightly in January 1998, the ninth consecutive monthly decline. The monthly growth rate for **new finance commitments** slowed for the third consecutive month to 0.1% in January 1998.

Building approval statistics for the **number of dwelling units approvals** show a slowdown for three consecutive months to January 1998 (to 2.4%, 2.1% and 1.8%, respectively). The slowdown is evident for **houses, other dwelling units** and for **private sector total dwelling units** approved. **Public sector total dwelling units** approved showed larger negative growth for the third consecutive month in January 1998 (−1.8%, −3.3, −5.6%, respectively)

☐ Personal Finance

Personal finance commitments rose 1.3% in December 1997, largely as a result of a 2.3% rise in **revolving credit facilities**. Since December 1996, revolving credit commitments have risen 55.9%. Commitments for fixed loans were static in December 1997.

☐ Commercial Finance

Commercial finance commitments fell 2.2% in December 1998, the second consecutive month to record a fall — these are the first falls in this series since mid-1996. The decline in December 1997 was largely attributable to a fall of 6.5% in **revolving finance commitments**, which was partly offset by a 1.5% rise in **fixed lending commitments**.

1

NATIONAL ACCOUNTS

TABLES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5204.0)

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments and International Investment Position, Australia (5302.0)

GROSS DOMESTIC PRODUCT
GDP(A) AT AVERAGE 1989-90 PRICES
Trend

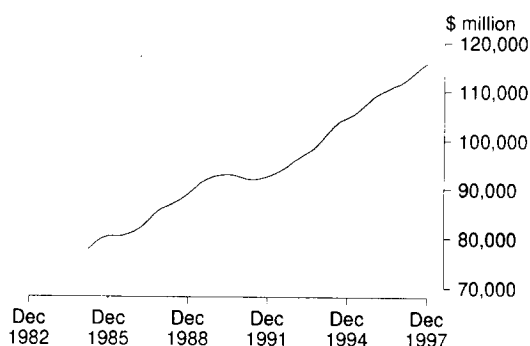


TABLE 1.1. SELECTED GROSS PRODUCT AGGREGATES AT AVERAGE 1989-90 PRICES

| Period | GDP(A) average | GDP(I) income based | GDP(E) expenditure based | GDP(P) production based | Real gross domestic income | GDP(I) | | Domestic final demand (a) | Gross national expenditure |
|---|-------------------|---------------------------|--------------------------------|-------------------------------|-------------------------------------|------------------------------|--------------------------|------------------------------------|----------------------------------|
| | | | | | | Gross non-farm product | Gross farm product | | |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 1990-91 | 368,874 | 368,739 | 367,019 | 370,863 | 365,213 | 354,102 | 14,637 | 363,975 | 362,805 |
| 1991-92 | 371,678 | 370,248 | 374,048 | 370,738 | 364,563 | 356,440 | 13,809 | 368,437 | 366,118 |
| 1992-93 | 384,484 | 382,591 | 387,808 | 383,054 | 374,266 | 367,961 | 14,630 | 379,684 | 380,360 |
| 1993-94 | 402,095 | 401,451 | 403,935 | 400,900 | 390,926 | 386,419 | 15,032 | 393,253 | 394,241 |
| 1994-95 | 419,745 | 420,838 | 418,812 | 419,586 | 413,156 | 409,055 | 11,783 | 416,960 | 419,214 |
| 1995-96 | 436,822 | 437,264 | 436,932 | 436,270 | 433,085 | 422,514 | 14,750 | 431,539 | 433,203 |
| 1996-97 | 448,688 | 450,575 | 446,762 | 448,727 | 451,849 | 433,597 | 16,978 | 446,989 | 444,803 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1990-91 | -0.4 | -0.7 | -0.3 | -0.2 | -1.7 | -1.0 | 7.1 | -1.5 | -3.1 |
| 1991-92 | 0.8 | 0.4 | 1.9 | 0.0 | -0.2 | 0.7 | -5.7 | 1.2 | 0.9 |
| 1992-93 | 3.4 | 3.3 | 3.7 | 3.3 | 2.7 | 3.2 | 6.0 | 3.1 | 3.9 |
| 1993-94 | 4.6 | 4.9 | 4.2 | 4.7 | 4.5 | 5.0 | 2.7 | 3.6 | 3.6 |
| 1994-95 | 4.4 | 4.8 | 3.7 | 4.7 | 5.7 | 5.9 | -21.6 | 6.0 | 6.3 |
| 1995-96 | 4.1 | 3.9 | 4.3 | 4.0 | 4.8 | 3.3 | 25.2 | 3.5 | 3.3 |
| 1996-97 | 2.7 | 3.0 | 2.2 | 2.9 | 4.3 | 2.6 | 15.1 | 3.6 | 2.7 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 108,590 | 108,701 | 108,344 | 108,726 | 107,237 | 105,065 | 3,636 | 107,221 | 107,310 |
| March | 109,916 | 109,989 | 109,593 | 110,165 | 108,985 | 106,172 | 3,817 | 108,453 | 108,552 |
| June | 109,988 | 110,038 | 110,210 | 109,717 | 109,423 | 106,362 | 3,676 | 109,172 | 109,542 |
| 1996-97 | | | | | | | | | |
| September | 111,250 | 111,816 | 111,280 | 110,654 | 111,580 | 107,662 | 4,153 | 109,802 | 110,559 |
| December | 111,712 | 112,558 | 111,062 | 111,518 | 112,561 | 108,369 | 4,189 | 111,000 | 111,256 |
| March | 111,958 | 112,336 | 111,130 | 112,408 | 112,778 | 107,974 | 4,362 | 112,151 | 110,988 |
| June | 113,914 | 114,245 | 113,267 | 114,231 | 115,362 | 109,932 | 4,313 | 113,958 | 111,936 |
| 1997-98 | | | | | | | | | |
| September | 115,175 | 115,547 | 114,875 | 115,103 | 116,719 | 111,443 | 4,105 | 115,975 | 115,122 |
| December | 115,699 | 116,040 | 115,248 | 115,808 | 117,239 | 111,960 | 4,079 | 116,846 | 116,603 |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| December | 0.4 | 0.7 | -0.2 | 0.8 | 0.9 | 0.7 | 0.9 | 1.1 | 0.6 |
| March | 0.2 | -0.2 | 0.1 | 0.8 | 0.2 | -0.4 | 4.1 | 1.0 | -0.2 |
| June | 1.7 | 1.7 | 1.9 | 1.6 | 2.3 | 1.8 | -1.1 | 1.6 | 0.9 |
| 1997-98 | | | | | | | | | |
| September | 1.1 | 1.1 | 1.4 | 0.8 | 1.2 | 1.4 | -4.8 | 1.8 | 2.8 |
| December | 0.5 | 0.4 | 0.3 | 0.6 | 0.4 | 0.5 | -0.6 | 0.8 | 1.3 |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| December | 0.5 | 0.6 | 0.2 | 0.8 | 0.9 | 0.5 | 4.9 | 0.9 | 0.5 |
| March | 0.8 | 0.7 | 0.6 | 1.1 | 1.2 | 0.6 | 2.2 | 1.3 | 1.0 |
| June | 1.0 | 0.9 | 1.1 | 1.1 | 1.4 | 0.9 | -1.4 | 1.5 | 1.5 |
| 1997-98 | | | | | | | | | |
| September | 1.1 | 1.0 | 1.2 | 1.0 | 1.3 | 1.2 | -2.2 | 1.4 | 1.5 |
| December | 0.8 | 0.8 | 0.9 | 0.8 | 1.1 | 0.9 | -2.5 | 1.2 | 1.2 |

(a) : The sum of private and government final consumption expenditure and total gross fixed capital expenditure. It is also equivalent to gross national expenditure less increase in stocks. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

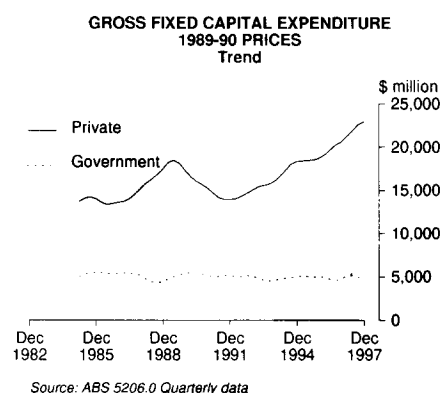
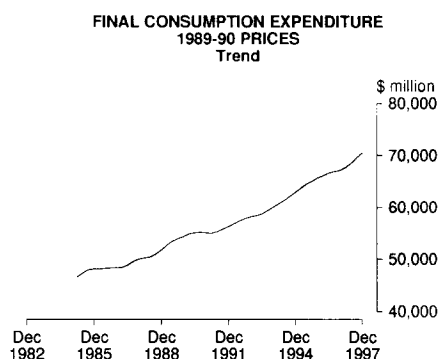
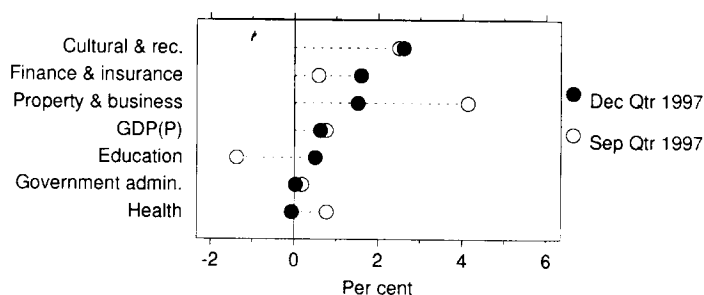


TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES (a)

| Period | Final consumption expenditure | | Gross fixed capital expenditure | | | | Statistical discrepancy | Exports of goods and services | Imports of goods and services | GDP(I) income based |
|--------------------------------------|-------------------------------|------------|---------------------------------|--------------------|--------------------|--------------------|-------------------------|-------------------------------|-------------------------------|---------------------|
| | Private | Government | Private | Public enterprises | General government | Increase in stocks | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 1988-89 | 209,062 | 59,540 | 70,943 | 11,031 | 7,873 | 3,698 | 4,162 | 57,459 | 63,646 | 360,123 |
| 1989-90 | 218,318 | 61,482 | 67,817 | 13,128 | 8,638 | 5,202 | 3,232 | 60,625 | 67,007 | 371,431 |
| 1990-91 | 220,424 | 63,132 | 59,874 | 11,857 | 8,688 | -1,169 | 1,720 | 67,623 | 63,409 | 368,739 |
| 1991-92 | 226,400 | 65,106 | 56,639 | 11,465 | 8,827 | -2,319 | -3,800 | 73,730 | 65,800 | 370,248 |
| 1992-93 | 233,317 | 66,071 | 61,116 | 9,903 | 9,277 | 676 | -5,217 | 78,194 | 70,746 | 382,591 |
| 1993-94 | 241,178 | 67,367 | 66,492 | 9,256 | 8,959 | 989 | -2,485 | 85,908 | 76,214 | 401,451 |
| 1994-95 | 253,544 | 69,666 | 73,259 | 11,147 | 9,343 | 2,254 | 2,026 | 89,555 | 89,957 | 420,838 |
| 1995-96 | 263,754 | 71,743 | 76,257 | 10,438 | 9,347 | 1,664 | 332 | 99,254 | 95,525 | 437,264 |
| 1996-97 | 269,954 | 72,844 | 85,505 | 8,983 | 9,702 | -2,186 | 3,813 | 109,257 | 107,298 | 450,575 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 1988-89 | 4.2 | 2.0 | 14.2 | -1.1 | -3.5 | na | na | 1.3 | 23.9 | 4.0 |
| 1989-90 | 4.4 | 3.3 | -4.4 | 19.0 | 9.7 | | | 5.5 | 5.3 | 3.1 |
| 1990-91 | 1.0 | 2.7 | -11.7 | -9.7 | 0.6 | | | 11.5 | -5.4 | -0.7 |
| 1991-92 | 2.7 | 3.1 | -5.4 | -3.3 | 1.6 | | | 9.0 | 3.8 | 0.4 |
| 1992-93 | 3.1 | 1.5 | 7.9 | -13.6 | 5.1 | | | 6.1 | 7.5 | 3.3 |
| 1993-94 | 3.4 | 2.0 | 8.8 | -6.5 | -3.4 | | | 9.9 | 7.7 | 4.9 |
| 1994-95 | 5.1 | 3.4 | 10.2 | 20.4 | 4.3 | | | 4.2 | 18.0 | 4.8 |
| 1995-96 | 4.0 | 3.0 | 4.1 | -6.4 | 0.0 | | | 10.8 | 6.2 | 3.9 |
| 1996-97 | 2.4 | 1.5 | 12.1 | -13.9 | 3.8 | | | 10.1 | 12.3 | 3.0 |
| CONTRIBUTION TO ANNUAL GROWTH | | | | | | | | | | |
| 1988-89 | 2.4 | 0.3 | 2.5 | 0.0 | -0.1 | 0.9 | 1.3 | 0.2 | -3.6 | 4.0 |
| 1989-90 | 2.6 | 0.5 | -0.9 | 0.6 | 0.2 | 0.4 | -0.3 | 0.9 | -0.9 | 3.1 |
| 1990-91 | 0.6 | 0.4 | -2.1 | -0.3 | 0.0 | -1.7 | -0.4 | 1.9 | 1.0 | -0.7 |
| 1991-92 | 1.6 | 0.5 | -0.9 | -0.1 | 0.0 | -0.3 | -1.5 | 1.7 | -0.6 | 0.4 |
| 1992-93 | 1.9 | 0.3 | 1.2 | -0.4 | 0.1 | 0.8 | -0.4 | 1.2 | -1.3 | 3.3 |
| 1993-94 | 2.1 | 0.3 | 1.4 | -0.2 | -0.1 | 0.1 | 0.7 | 2.0 | -1.4 | 4.9 |
| 1994-95 | 3.1 | 0.6 | 1.7 | 0.5 | 0.1 | 0.3 | 1.1 | 0.9 | -3.4 | 4.8 |
| 1995-96 | 2.4 | 0.5 | 0.7 | -0.2 | 0.0 | -0.1 | -0.4 | 2.3 | -1.3 | 3.9 |
| 1996-97 | 1.4 | 0.3 | 2.1 | -0.3 | 0.1 | -0.9 | 0.8 | 2.3 | -2.7 | 3.0 |

(a) : Implicit price deflators and fixed-weighted price indexes are in the Prices chapter. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter



Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY — continued

| Period | Finance and insurance | Property and business services | Government administration and defence | Health and community services | Cultural and recreational services | Personal and other services | Ownership of dwellings | Import duties | Less: imputed bank service charge | GDP(P) production based |
|---|-----------------------|--------------------------------|---------------------------------------|-------------------------------|------------------------------------|-----------------------------|------------------------|---------------|-----------------------------------|-------------------------|
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 1988-89 | 19,139 | 27,330 | 12,925 | 15,308 | 18,571 | 7,303 | 6,408 | 34,533 | 3,825 | 359,042 |
| 1989-90 | 20,752 | 29,849 | 12,673 | 16,226 | 18,938 | 7,438 | 6,849 | 35,814 | 3,952 | 371,471 |
| 1990-91 | 21,494 | 30,201 | 12,881 | 16,355 | 19,904 | 7,533 | 6,853 | 36,899 | 3,793 | 370,863 |
| 1991-92 | 20,892 | 29,621 | 13,439 | 16,771 | 20,509 | 7,706 | 6,797 | 37,884 | 3,901 | 370,738 |
| 1992-93 | 21,385 | 32,228 | 13,767 | 17,995 | 20,937 | 7,825 | 6,971 | 39,028 | 4,258 | 383,054 |
| 1993-94 | 22,241 | 33,104 | 14,341 | 18,861 | 21,540 | 7,986 | 7,031 | 40,332 | 4,524 | 400,900 |
| 1994-95 | 23,097 | 35,234 | 14,939 | 19,259 | 21,963 | 8,503 | 7,493 | 41,787 | 5,304 | 419,586 |
| 1995-96 | 24,647 | 35,526 | 15,547 | 19,592 | 23,259 | 8,919 | 7,995 | 43,052 | 5,425 | 436,270 |
| 1996-97 | 26,065 | 36,989 | 15,471 | 19,180 | 23,465 | 9,141 | 8,238 | 44,124 | 5,935 | 448,727 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 1988-89 | 7.4 | 1.9 | 1.3 | 1.4 | 6.8 | 4.3 | 7.4 | 3.6 | 28.8 | 5.6 |
| 1989-90 | 8.4 | 9.2 | -2.0 | 6.0 | 2.0 | 1.9 | 6.9 | 3.7 | 3.3 | 3.5 |
| 1990-91 | 3.6 | 1.2 | 1.6 | 0.8 | 5.1 | 1.3 | 0.1 | 3.0 | -4.0 | -0.2 |
| 1991-92 | -2.8 | -1.9 | 4.3 | 2.5 | 3.0 | 2.3 | -0.8 | 2.7 | 2.8 | 0.0 |
| 1992-93 | 2.4 | 8.8 | 2.4 | 7.3 | 2.1 | 1.5 | 2.6 | 3.0 | 9.2 | 3.3 |
| 1993-94 | 4.0 | 2.7 | 4.2 | 4.8 | 2.9 | 2.1 | 0.9 | 3.3 | 6.2 | 4.7 |
| 1994-95 | 3.9 | 6.4 | 4.2 | 2.1 | 2.0 | 6.5 | 6.6 | 3.6 | 17.2 | 4.7 |
| 1995-96 | 6.7 | 0.8 | 4.1 | 1.7 | 5.9 | 4.9 | 6.7 | 3.0 | 2.3 | 4.0 |
| 1996-97 | 5.8 | 4.1 | -0.5 | -2.1 | 0.9 | 2.5 | 3.0 | 2.5 | 9.4 | 2.9 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | |
| 1995-96 | | | | | | | | | | |
| December | 6,150 | 9,020 | 3,924 | 4,901 | 5,883 | 2,212 | 1,991 | 10,730 | 1,318 | 108,726 |
| March | 6,233 | 8,713 | 3,930 | 4,873 | 5,892 | 2,259 | 2,025 | 10,797 | 1,365 | 110,165 |
| June | 6,288 | 8,926 | 3,904 | 4,817 | 5,769 | 2,275 | 2,021 | 10,866 | 1,408 | 109,717 |
| 1996-97 | | | | | | | | | | |
| September | 6,376 | 8,938 | 3,832 | 4,783 | 5,729 | 2,275 | 2,038 | 10,928 | 1,433 | 110,654 |
| December | 6,465 | 9,126 | 3,847 | 4,854 | 5,758 | 2,288 | 2,037 | 10,992 | 1,470 | 111,518 |
| March | 6,546 | 9,334 | 3,887 | 4,794 | 5,939 | 2,276 | 2,071 | 11,063 | 1,447 | 112,408 |
| June | 6,679 | 9,593 | 3,904 | 4,755 | 6,038 | 2,306 | 2,092 | 11,138 | 1,598 | 114,231 |
| 1997-98 | | | | | | | | | | |
| September | 6,717 | 9,989 | 3,911 | 4,689 | 6,085 | 2,363 | 2,123 | 11,225 | 1,612 | 115,103 |
| December | 6,823 | 10,141 | 3,911 | 4,712 | 6,081 | 2,425 | 2,131 | 11,315 | 1,644 | 115,808 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | |
| 1996-97 | | | | | | | | | | |
| December | 1.4 | 2.1 | 0.4 | 1.5 | 0.5 | 0.6 | 0.0 | 0.6 | 2.6 | 0.8 |
| March | 1.3 | 2.3 | 1.0 | -1.2 | 3.1 | -0.5 | 1.7 | 0.6 | -1.6 | 0.8 |
| June | 2.0 | 2.8 | 0.4 | -0.8 | 1.7 | 1.3 | 1.0 | 0.7 | 10.4 | 1.6 |
| 1997-98 | | | | | | | | | | |
| September | 0.6 | 4.1 | 0.2 | -1.4 | 0.8 | 2.5 | 1.5 | 0.8 | 0.9 | 0.8 |
| December | 1.6 | 1.5 | 0.0 | 0.5 | -0.1 | 2.6 | 0.4 | 0.8 | 2.0 | 0.6 |

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

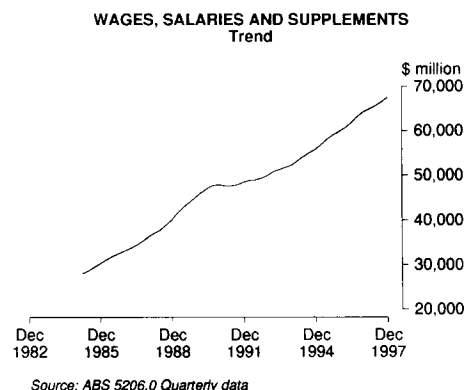
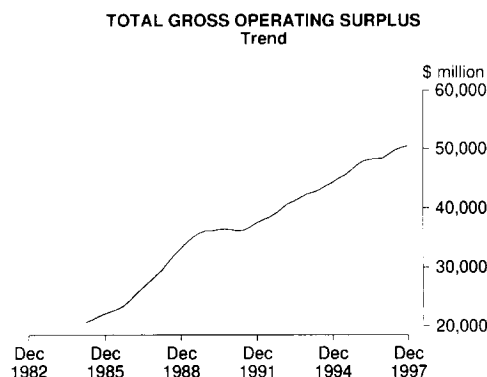
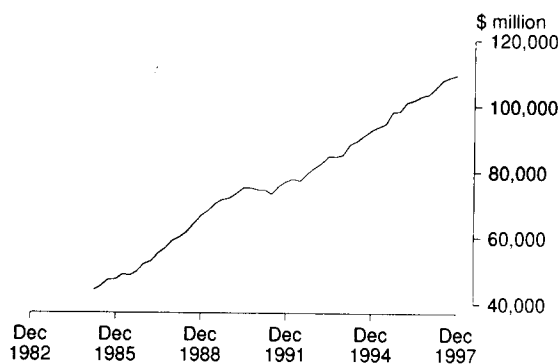


TABLE 1.4. INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT

| Period | Wages salaries and supplements | Gross operating surplus | | | | GDP at factor cost | Indirect taxes less subsidies | GDP(I) income based |
|---|--------------------------------------|-----------------------------------|----------------------------------|------------------------------|--------------------------|--------------------------|--|---------------------------|
| | | Private trading enterprises | Public trading enterprises | General government (a) | Financial enterprises | | | |
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1988-89 | 163,744 | 119,111 | 14,919 | 6,119 | -5,213 | 298,680 | 41,201 | 339,881 |
| 1989-90 | 182,279 | 129,523 | 15,418 | 6,585 | -6,791 | 327,014 | 44,418 | 371,432 |
| 1990-91 | 190,386 | 127,993 | 17,037 | 6,983 | -6,277 | 336,122 | 44,640 | 380,762 |
| 1991-92 | 194,510 | 131,195 | 18,391 | 7,213 | -6,025 | 345,284 | 44,183 | 389,467 |
| 1992-93 | 201,523 | 138,371 | 18,948 | 7,417 | -3,847 | 362,412 | 45,539 | 407,951 |
| 1993-94 | 211,947 | 146,006 | 19,714 | 7,588 | -3,535 | 381,720 | 50,717 | 432,437 |
| 1994-95 | 225,705 | 155,050 | 20,765 | 7,760 | -5,158 | 404,122 | 56,170 | 460,292 |
| 1995-96 | 241,374 | 169,673 | 18,817 | 8,053 | -6,443 | 431,474 | 60,639 | 492,113 |
| 1996-97 | 257,597 | 174,638 | 18,940 | 8,307 | -6,484 | 452,998 | 63,308 | 516,306 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1988-89 | 11.5 | 16.5 | 10.7 | 5.8 | -8.2 | 13.7 | 11.4 | 13.4 |
| 1989-90 | 11.3 | 8.7 | 3.3 | 7.6 | 30.3 | 9.5 | 7.8 | 9.3 |
| 1990-91 | 4.4 | -1.2 | 10.5 | 6.0 | -7.6 | 2.8 | 0.5 | 2.5 |
| 1991-92 | 2.2 | 2.5 | 7.9 | 3.3 | -4.0 | 2.7 | -1.0 | 2.3 |
| 1992-93 | 3.6 | 5.5 | 3.0 | 2.8 | -36.1 | 5.0 | 3.1 | 4.7 |
| 1993-94 | 5.2 | 5.5 | 4.0 | 2.3 | -8.1 | 5.3 | 11.4 | 6.0 |
| 1994-95 | 6.5 | 6.2 | 5.3 | 2.3 | 45.9 | 5.9 | 10.8 | 6.4 |
| 1995-96 | 6.9 | 9.4 | -9.4 | 3.8 | 24.9 | 6.8 | 8.0 | 6.9 |
| 1996-97 | 6.7 | 2.9 | 0.7 | 3.2 | 0.6 | 5.0 | 4.4 | 4.9 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION) | | | | | | | | |
| 1995-96 | | | | | | | | |
| December | 60,142 | 41,629 | 4,653 | 2,005 | -1,611 | 106,818 | 15,076 | 121,894 |
| March | 60,527 | 43,369 | 4,507 | 2,024 | -1,639 | 108,788 | 15,316 | 124,104 |
| June | 61,509 | 43,252 | 4,679 | 2,039 | -1,614 | 109,865 | 15,198 | 125,063 |
| 1996-97 | | | | | | | | |
| September | 63,486 | 43,028 | 4,705 | 2,051 | -1,621 | 111,649 | 15,343 | 126,992 |
| December | 64,407 | 43,581 | 4,409 | 2,069 | -1,631 | 112,835 | 15,553 | 128,388 |
| March | 64,864 | 43,529 | 4,835 | 2,085 | -1,674 | 113,639 | 15,924 | 129,563 |
| June | 65,397 | 44,710 | 4,995 | 2,102 | -1,593 | 115,611 | 16,484 | 132,095 |
| 1997-98 | | | | | | | | |
| September | 66,390 | 44,828 | 4,831 | 2,121 | -1,614 | 116,556 | 17,002 | 133,558 |
| December | 67,669 | 45,151 | 4,786 | 2,139 | -1,621 | 118,124 | 16,545 | 134,669 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 1996-97 | | | | | | | | |
| December | 1.5 | 1.3 | -6.3 | 0.9 | 0.6 | 1.1 | 1.4 | 1.1 |
| March | 0.7 | -0.1 | 9.7 | 0.8 | 2.6 | 0.7 | 2.4 | 0.9 |
| June | 0.8 | 2.7 | 3.3 | 0.8 | -4.8 | 1.7 | 3.5 | 2.0 |
| 1997-98 | | | | | | | | |
| September | 1.5 | 0.3 | -3.3 | 0.9 | 1.3 | 0.8 | 3.1 | 1.1 |
| December | 1.9 | 0.7 | -0.9 | 0.8 | 0.4 | 1.3 | -2.7 | 0.8 |

(a) Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

NATIONAL DISPOSABLE INCOME
Seasonally adjusted

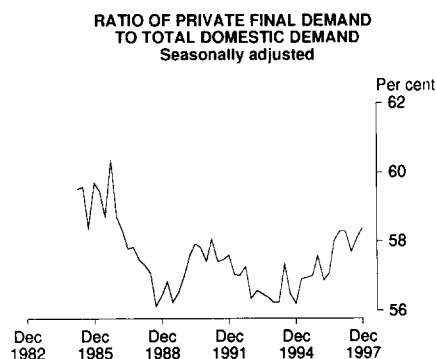


Source: ABS 5206.0 Quarterly data

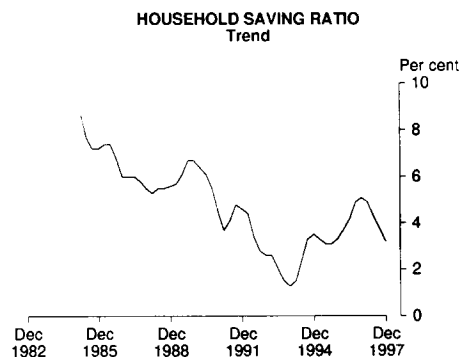
TABLE 1.5. NATIONAL INCOME AND OUTLAY ACCOUNT

| Period | Wages salaries and supple- ments | Net operating surplus | Net income paid overseas | Indirect taxes less subsidies | Unreq- uited transfers to overseas | National dispo- sable income (a) | Final consump- tion expend- iture | Saving |
|----------------------------------|--|-----------------------------|--------------------------------|--|--|--|---|--------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1988-89 | 163,744 | 83,564 | 13,521 | 41,201 | -1,872 | 276,860 | 253,026 | 23,834 |
| 1989-90 | 182,279 | 88,738 | 17,329 | 44,418 | -1,976 | 300,082 | 279,796 | 20,286 |
| 1990-91 | 190,386 | 87,442 | 17,550 | 44,640 | -2,143 | 307,061 | 298,302 | 8,759 |
| 1991-92 | 194,510 | 90,960 | 15,357 | 44,183 | -1,945 | 316,241 | 315,827 | 414 |
| 1992-93 | 201,523 | 98,110 | 13,317 | 45,539 | -254 | 332,109 | 331,229 | 880 |
| 1993-94 | 211,947 | 104,607 | 13,510 | 50,717 | 39 | 353,722 | 346,340 | 7,382 |
| 1994-95 | 225,705 | 111,618 | 15,826 | 56,170 | -12 | 377,679 | 366,171 | 11,508 |
| 1995-96 | 241,374 | 120,570 | 16,702 | 60,639 | -1,023 | 406,904 | 389,806 | 17,098 |
| 1996-97 | 257,597 | 122,994 | 18,126 | 63,308 | -1,440 | 427,213 | 404,899 | 22,314 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | |
| 1995-96 | | | | | | | | |
| December | 60,142 | 29,383 | 4,724 | 15,076 | 1,582 | 98,294 | 97,256 | 1,038 |
| March | 60,527 | 30,793 | 3,850 | 15,316 | 1,714 | 101,071 | 98,010 | 3,061 |
| June | 61,509 | 30,709 | 3,990 | 15,198 | 1,638 | 101,788 | 99,145 | 2,644 |
| 1996-97 | | | | | | | | |
| September | 63,486 | 30,334 | 4,530 | 15,343 | 1,694 | 102,939 | 99,977 | 2,962 |
| December | 64,407 | 30,419 | 5,251 | 15,553 | 1,629 | 103,499 | 100,854 | 2,644 |
| March | 64,864 | 30,583 | 4,105 | 15,924 | 1,743 | 105,523 | 101,537 | 3,986 |
| June | 65,397 | 31,837 | 4,248 | 16,484 | 1,739 | 107,732 | 102,843 | 4,889 |
| 1997-98 | | | | | | | | |
| September | 66,390 | 31,602 | 4,381 | 17,002 | 1,799 | 108,815 | 104,976 | 3,839 |
| December | 67,669 | 31,705 | 4,625 | 16,545 | 1,718 | 109,576 | 106,453 | 3,123 |

(a) : National disposable income is equal to wages, salaries and supplements plus net operating surplus plus indirect taxes less subsidies less net income paid to overseas less unrequited transfers to overseas. It is equal to total outlays which comprises final consumption expenditure plus saving. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0) and Balance of Payments and International Investment Position Australia (5302.0).



Source: ABS 5206.0 Quarterly data



Source: ABS 5206.0 Quarterly data

TABLE 1.6. NATIONAL ACCOUNTS RATIOS AND INDEXES

| Period | Ratios (per cent) | | | | | Indexes of hours worked and labour productivity (1989-90 = 100.0) (a) | | | |
|--------------------------------------|--|--|---------------------------|--|--|---|---|---|--|
| | Private final demand to total domestic demand | Private non-farm stocks to sales (b) | Household saving ratio | Corporate gross operating surplus to GNFPfc (c) | Non-farm wages salaries and supplements to GNFPfc (c) | Interest paid to household disposable income (d) | GDP(A) average per hour worked | GDP(P) production based per hour worked (e) | Market sector gross product per hour worked (e) |
| | | | | | | | | | |
| ANNUAL | | | | | | | | | |
| 1988-89 | 78.1 | 104.0 | 5.5 | 16.0 | 56.5 | 7.9 | 100.7 | 100.6 | 100.5 |
| 1989-90 | 77.5 | 103.2 | 5.9 | 15.6 | 57.2 | 9.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 77.0 | 103.5 | 4.7 | 14.6 | 57.6 | 8.4 | 101.0 | 101.3 | 101.6 |
| 1991-92 | 76.8 | 99.7 | 4.1 | 14.8 | 57.3 | 6.6 | 104.3 | 103.9 | 104.9 |
| 1992-93 | 77.5 | 95.4 | 2.8 | 15.7 | 56.7 | 6.1 | 107.2 | 106.6 | 106.8 |
| 1993-94 | 78.2 | 93.2 | 2.2 | 16.5 | 56.6 | 5.5 | 109.6 | 109.0 | 110.4 |
| 1994-95 | 78.4 | 92.8 | 3.1 | 16.3 | 56.7 | 6.3 | 109.7 | 109.5 | 111.5 |
| 1995-96 | 78.8 | 92.4 | 3.4 | 16.8 | 57.2 | 7.1 | 111.1 | 111.2 | 115.8 |
| 1996-97 | 79.5 | 90.9 | 4.7 | 16.3 | 58.0 | 6.1 | 113.3 | 113.6 | 119.1 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 78.7 | 93.1 | 3.0 | 16.5 | 57.6 | 7.1 | 111.1 | 110.8 | 115.3 |
| March | 78.6 | 91.6 | 3.6 | 17.3 | 56.9 | 7.2 | 112.1 | 111.8 | 116.9 |
| June | 79.2 | 92.5 | 4.0 | 17.0 | 57.1 | 7.1 | 113.0 | 112.4 | 117.7 |
| 1996-97 | | | | | | | | | |
| September | 79.4 | 93.6 | 5.3 | 16.2 | 58.0 | 6.6 | 113.3 | 112.6 | 118.1 |
| December | 79.2 | 92.5 | 4.9 | 16.4 | 58.3 | 6.2 | 113.4 | 113.0 | 118.6 |
| March | 79.2 | 90.3 | 5.1 | 16.1 | 58.3 | 5.7 | 114.1 | 114.0 | 119.8 |
| June | 80.4 | 87.3 | 4.2 | 16.4 | 57.7 | 5.6 | 115.2 | 115.2 | 121.1 |
| 1997-98 | | | | | | | | | |
| September | 80.1 | 86.8 | 3.9 | 16.3 | 58.1 | 5.3 | 116.3 | 116.2 | 122.2 |
| December | 79.9 | 86.5 | 3.1 | 16.0 | 58.4 | 5.2 | 116.8 | 116.7 | 122.8 |

(a) : Trend data used instead of seasonally adjusted. (b) : Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm stocks. (c) : Corporate gross operating surplus includes private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost. (d) : Interest paid component contains original data. (e) : By convention, zero productivity growth is assumed for industries in the non-market sector (mainly government and some service industries). Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0)

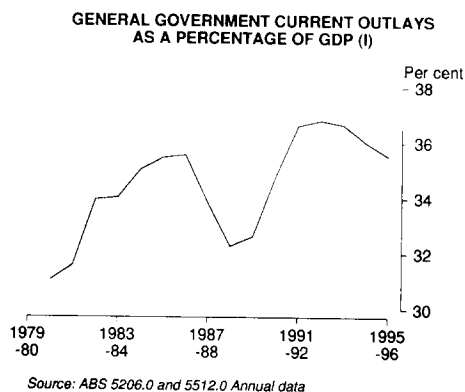
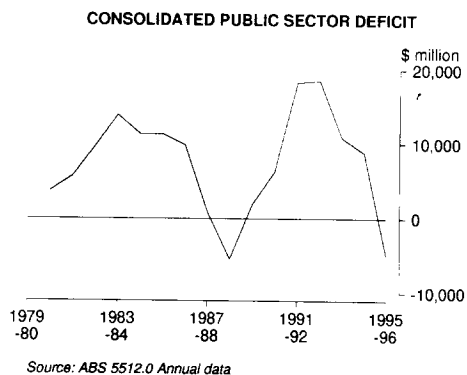


TABLE 1.7. CONSOLIDATED PUBLIC SECTOR DEFICIT

| Period | DEFICIT | | | | | Financing transactions (c) | |
|---------------------|--------------------|-----------------|--------|----------------------------|--------|----------------------------|-----------------|
| | General government | | | Public trading enterprises | Total | Net borrowings | Other financing |
| | Common-wealth | State and local | Total | | | | |
| | | | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | |
| 1990-91 | -991 | 2,071 | 2,880 | 2,393 | 6,317 | 11,507 | -5,190 |
| 1991-92 | 10,620 | 5,491 | 18,789 | -346 | 18,342 | 21,120 | -2,778 |
| 1992-93 | 15,807 | 1,889 | 20,012 | -1,662 | 18,523 | 22,505 | -3,983 |
| 1993-94 | 14,832 | -1,525 | 14,293 | -4,193 | 10,797 | 16,803 | -6,006 |
| 1994-95 | 12,815 | -2,257 | 12,312 | -3,700 | 8,834 | 9,686 | -852 |
| 1995-96 | 5,851 | -10,776 | -796 | -10,452 | -4,969 | -8,014 | 3,045 |

Source: Government Financial Statistics, Australia (5512.0) and Public Finance Section ABS.

TABLE 1.8. SELECTED PUBLIC SECTOR AGGREGATES AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

| Period | General government | | | | | | | | | | Deficit | |
|---------|---|-------|--------------------|-------------------|-----------------------|-------|--------------------------------|-------------------|-----------------------|-------|----------------------------|-------|
| | Current outlays | | Total outlays | | | | | Revenue | | | | |
| | Final consump- tion expend- iture | Total | Capital outlays | Common- wealth | State and local | Total | Taxes, fees and fines | Total | | | General govern- ment | Total |
| | | | | | | | | Common- wealth | State and local | Total | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| ANNUAL | | | | | | | | | | | | |
| 1990-91 | 15.8 | 31.8 | 2.8 | 25.5 | 16.8 | 34.6 | 31.4 | 24.7 | 16.3 | 34.1 | 0.9 | 1.6 |
| 1991-92 | 16.6 | 33.6 | 3.6 | 26.7 | 18.0 | 37.2 | 29.8 | 22.8 | 16.6 | 32.7 | 4.2 | 4.2 |
| 1992-93 | 16.5 | 34.0 | 2.6 | 27.1 | 17.4 | 36.7 | 29.3 | 22.1 | 16.9 | 32.1 | 5.2 | 4.8 |
| 1993-94 | 16.2 | 34.1 | 1.5 | 26.7 | 16.5 | 35.6 | 29.4 | 21.9 | 16.8 | 32.5 | 4.3 | 3.4 |
| 1994-95 | 15.7 | 33.4 | 2.2 | 26.8 | 16.0 | 35.6 | 30.5 | 23.2 | 16.5 | 33.1 | 3.0 | 2.2 |
| 1995-96 | 15.6 | 33.4 | 0.4 | 26.1 | 14.3 | 33.9 | 31.3 | 23.9 | 16.5 | 34.2 | 1.7 | 1.1 |

Source: Government Financial Statistics, Australia (5512.0) and Australian National Accounts, National Income, Expenditure and Product (5206.0).

2 INTERNATIONAL ACCOUNTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments and International Investment Position, Australia (5302.0)

International Trade in Goods and Services, Australia (5368.0)

INTERNATIONAL ACCOUNTS

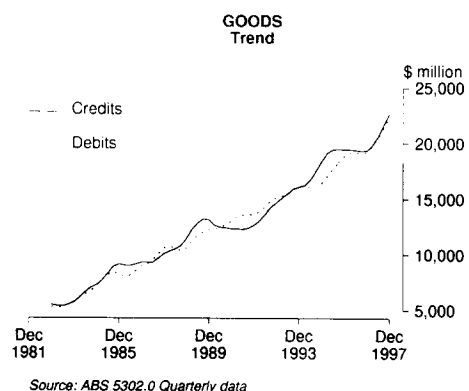
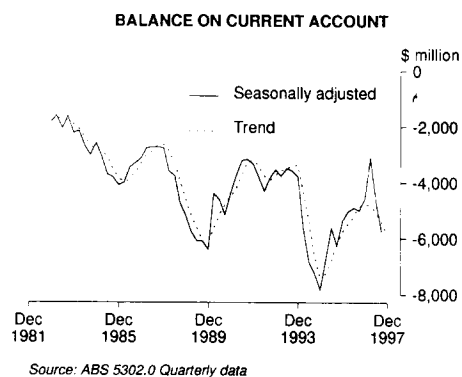


TABLE 2.1. BALANCE OF PAYMENTS, CURRENT ACCOUNT

| Period | Balance on current account | Balance on goods and services | Goods | Goods credits | Goods debits | Services | Income | Current transfers |
|--------------------------------------|----------------------------------|-------------------------------------|--------|------------------|-----------------|----------|---------|----------------------|
| ANNUAL (\$ MILLION) (a) | | | | | | | | |
| 1988-89 | -19,200 | -6,708 | -3,045 | 44,187 | -47,232 | -3,663 | -12,407 | -85 |
| 1989-90 | -22,953 | -7,656 | -2,399 | 48,927 | -51,326 | -5,257 | -15,460 | 163 |
| 1990-91 | -17,689 | -488 | 2,887 | 52,568 | -49,681 | -3,375 | -17,423 | 222 |
| 1991-92 | -13,384 | 1,014 | 3,958 | 55,427 | -51,469 | -2,944 | -14,264 | -134 |
| 1992-93 | -15,224 | -2,071 | 700 | 60,634 | -59,934 | -2,771 | -12,803 | -350 |
| 1993-94 | -16,432 | -2,249 | -444 | 64,419 | -64,863 | -1,805 | -13,844 | -339 |
| 1994-95 | -28,867 | -9,916 | -8,218 | 67,000 | -75,218 | -1,698 | -18,423 | -528 |
| 1995-96 | -21,862 | -1,929 | -1,597 | 76,038 | -77,635 | -332 | -19,907 | -26 |
| 1996-97 | -17,744 | 1,564 | 1,468 | 80,814 | -79,346 | 96 | -19,434 | 126 |
| SEASONALLY ADJUSTED (\$ MILLION) (b) | | | | | | | | |
| 1995-96 | | | | | | | | |
| December | -6,249 | -792 | -577 | 18,575 | -19,152 | -215 | -5,461 | 3 |
| March | -5,328 | -303 | -264 | 19,579 | -19,843 | -39 | -5,041 | 16 |
| June | -5,021 | -300 | -170 | 19,171 | -19,340 | -130 | -4,683 | -39 |
| 1996-97 | | | | | | | | |
| September | -4,891 | 126 | -5 | 18,956 | -18,961 | 132 | -5,080 | 62 |
| December | -4,982 | -561 | -478 | 19,269 | -19,747 | -84 | -4,513 | 93 |
| March | -4,544 | 244 | 151 | 19,818 | -19,667 | 93 | -4,767 | -22 |
| June | -3,104 | 1,941 | 1,942 | 22,639 | -20,697 | -1 | -5,040 | -4 |
| 1997-98 | | | | | | | | |
| September | -4,703 | 539 | 265 | 22,122 | -21,857 | 275 | -5,199 | -43 |
| December | -5,736 | -483 | -132 | 22,550 | -22,682 | -351 | -5,302 | 49 |

(a) : The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia* (5368.0) — issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (5302.0). (b) : In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1 obtained from *International Trade in Goods and Services, Australia* (5368.0) — issued monthly, because of the independent seasonal adjustment of the monthly and quarterly data. Source: *Balance of Payments and International Investment Position, Australia* (5302.0).

TABLE 2.2. BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

INTERNATIONAL
ACCOUNTS

| Period | Capital and financial account | Capital account | Financial account | Direct investment net | Direct investment abroad | Direct investment in Australia | Portfolio investment | Other investment | Reserve assets | Net errors and omissions |
|---------------------------------|--|--------------------|----------------------|-----------------------------|--------------------------------|---|-------------------------|---------------------|-------------------|--------------------------------|
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 1988-89 | 21,295 | 1,957 | 19,338 | 7,040 | -5,961 | 13,001 | -1,095 | 14,266 | -873 | -2,095 |
| 1989-90 | 21,868 | 1,963 | 19,905 | 4,765 | -1,499 | 6,263 | 8,540 | 8,757 | -2,156 | 1,085 |
| 1990-91 | 17,107 | 2,078 | 15,029 | 8,417 | 1,516 | 6,901 | 678 | 7,362 | -1,428 | 582 |
| 1991-92 | 14,998 | 2,079 | 12,919 | 3,855 | -3,784 | 7,639 | -2,333 | 7,468 | 3,929 | -1,614 |
| 1992-93 | 14,623 | 571 | 14,052 | 3,574 | -3,474 | 7,048 | 11,948 | -5,419 | 3,949 | 601 |
| 1993-94 | 12,535 | 317 | 12,218 | -365 | -6,176 | 5,811 | 16,141 | -2,521 | -1,037 | 3,897 |
| 1994-95 | 25,605 | 572 | 25,033 | 4,010 | -3,501 | 7,511 | 17,448 | 1,604 | 1,971 | 3,262 |
| 1995-96 | 24,034 | 1,074 | 22,960 | 5,680 | -7,840 | 13,520 | 25,521 | -7,424 | -817 | -2,172 |
| 1996-97 | 16,346 | 1,342 | 15,004 | 5,214 | -6,392 | 11,606 | 10,590 | 4,430 | -5,230 | 1,398 |
| QUARTERLY ORIGINAL (\$ MILLION) | | | | | | | | | | |
| 1995-96 | | | | | | | | | | |
| December | 8,086 | 284 | 7,802 | 7,668 | -2,130 | 9,798 | 1,738 | -306 | -1,298 | -1,870 |
| March | 2,976 | 354 | 2,622 | -4,173 | -4,102 | -71 | 8,163 | -2,770 | 1,402 | 1,056 |
| June | 4,170 | 170 | 4,000 | 190 | -267 | 457 | 6,546 | -1,505 | -1,231 | 523 |
| 1996-97 | | | | | | | | | | |
| September | 6,418 | 408 | 6,010 | 2,533 | -1,316 | 3,849 | 3,950 | 2,493 | -2,966 | 100 |
| December | 5,620 | 324 | 5,296 | 374 | -2,304 | 2,678 | 7,461 | -2,258 | -281 | -648 |
| March | 1,608 | 384 | 1,224 | -300 | -1,883 | 1,583 | 4,634 | -2,519 | -591 | 1,610 |
| June | 2,700 | 226 | 2,474 | 2,607 | -889 | 3,496 | -5,455 | 6,714 | -1,392 | 336 |
| 1997-98 | | | | | | | | | | |
| September | 6,665 | 328 | 6,337 | 1,565 | -4,571 | 6,136 | 7,414 | -1,180 | -1,462 | -647 |
| December | 6,060 | 286 | 5,774 | 435 | -1,222 | 1,657 | 8,079 | -1,411 | -1,329 | -399 |

Source: Balance of Payments and International Investment Position, Australia (5302.0)

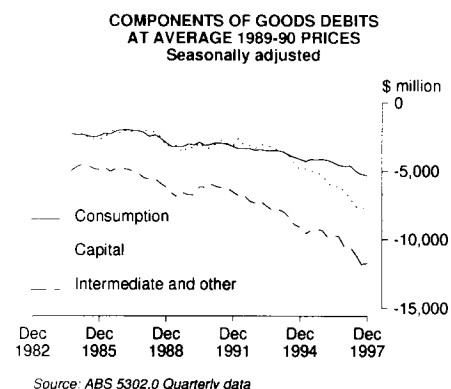
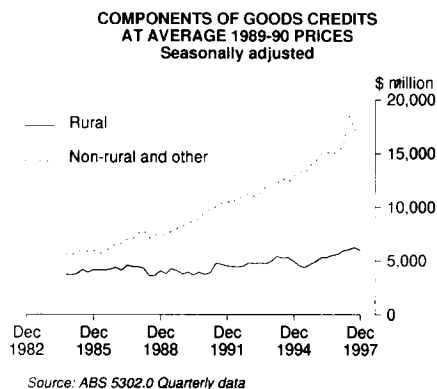


TABLE 2.3. INTERNATIONAL TRADE IN GOODS AND SERVICES AT AVERAGE 1989-90 PRICES

| Period | Credits | | | | | | Debits | | | | | |
|---|--|-----------------------------------|----------------|----------------|--|----------|-----------------------------------|----------------|----------------------|------------------|--|----------|
| | Balance on goods and services | Total goods and services | Total goods | Rural goods | Non- rural and other goods | Services | Total goods and services | Total goods | Consumption goods | Capital goods | Interme- diate and other goods | Services |
| | | | | | | | | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 1988-89 | -7,384 | 57,677 | 45,933 | 15,921 | 30,012 | 11,744 | -65,061 | -49,148 | -11,822 | -11,805 | -25,521 | -15,913 |
| 1989-90 | -7,656 | 60,839 | 48,927 | 15,344 | 33,583 | 11,912 | -68,495 | -51,326 | -12,178 | -13,077 | -26,071 | -17,169 |
| 1990-91 | 3,069 | 67,817 | 54,833 | 16,430 | 38,403 | 12,984 | -64,748 | -48,857 | -12,045 | -12,279 | -24,533 | -15,891 |
| 1991-92 | 6,795 | 73,952 | 60,330 | 18,155 | 42,175 | 13,622 | -67,157 | -51,076 | -12,868 | -11,885 | -26,323 | -16,081 |
| 1992-93 | 6,598 | 78,503 | 63,512 | 18,957 | 44,555 | 14,991 | -71,905 | -55,654 | -13,735 | -12,720 | -29,199 | -16,251 |
| 1993-94 | 8,770 | 86,246 | 69,274 | 20,366 | 48,908 | 16,972 | -77,476 | -60,298 | -14,371 | -14,098 | -31,829 | -17,178 |
| 1994-95 | -1,360 | 89,930 | 70,708 | 19,079 | 51,629 | 19,222 | -91,290 | -72,400 | -16,450 | -19,136 | -36,814 | -18,890 |
| 1995-96 | 2,748 | 99,650 | 78,670 | 20,463 | 58,207 | 20,980 | -96,902 | -77,469 | -16,868 | -22,403 | -38,198 | -19,433 |
| 1996-97 | 956 | 109,687 | 87,727 | 23,398 | 64,329 | 21,960 | -108,731 | -87,983 | -18,795 | -27,139 | -42,049 | -20,748 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 1988-89 | na | 1.2 | -0.6 | -5.0 | 1.8 | 9.1 | 23.7 | 25.2 | 31.3 | 40.8 | 16.8 | 19.1 |
| 1989-90 | | 5.5 | 6.5 | -3.6 | 11.9 | 1.4 | 5.3 | 4.4 | 3.0 | 10.8 | 2.2 | 7.9 |
| 1990-91 | | 11.5 | 12.1 | 7.1 | 14.4 | 9.0 | -5.5 | -4.8 | -1.1 | -6.1 | -5.9 | -7.4 |
| 1991-92 | | 9.0 | 10.0 | 10.5 | 9.8 | 4.9 | 3.7 | 4.5 | 6.8 | -3.2 | 7.3 | 1.2 |
| 1992-93 | | 6.2 | 5.3 | 4.4 | 5.6 | 10.0 | 7.1 | 9.0 | 6.7 | 7.0 | 10.9 | 1.1 |
| 1993-94 | | 9.9 | 9.1 | 7.4 | 9.8 | 13.2 | 7.7 | 8.3 | 4.6 | 10.8 | 9.0 | 5.7 |
| 1994-95 | | 4.3 | 2.1 | -6.3 | 5.6 | 13.3 | 17.8 | 20.1 | 14.5 | 35.7 | 15.7 | 10.0 |
| 1995-96 | | 10.8 | 11.3 | 7.3 | 12.7 | 9.1 | 6.1 | 7.0 | 2.5 | 17.1 | 3.8 | 2.9 |
| 1996-97 | | 10.1 | 11.5 | 14.3 | 10.5 | 4.7 | 12.2 | 13.6 | 11.4 | 21.1 | 10.1 | 6.8 |
| SEASONALLY ADJUSTED (\$MILLION) | | | | | | | | | | | | |
| 1995-96 | | | | | | | | | | | | |
| December | 792 | 24,317 | 19,216 | 4,927 | 14,289 | 5,101 | -23,525 | -18,749 | -4,140 | -5,294 | -9,315 | -4,776 |
| March | 793 | 25,615 | 20,282 | 5,314 | 14,968 | 5,333 | -24,822 | -19,938 | -4,215 | -5,857 | -9,866 | -4,884 |
| June | 395 | 25,743 | 20,444 | 5,333 | 15,111 | 5,299 | -25,348 | -20,224 | -4,364 | -6,135 | -9,725 | -5,124 |
| 1996-97 | | | | | | | | | | | | |
| September | 459 | 25,875 | 20,416 | 5,527 | 14,889 | 5,459 | -25,416 | -20,376 | -4,535 | -6,072 | -9,769 | -5,040 |
| December | -481 | 26,373 | 20,958 | 5,631 | 15,327 | 5,415 | -26,854 | -21,645 | -4,647 | -6,475 | -10,523 | -5,209 |
| March | -84 | 27,125 | 21,604 | 5,990 | 15,614 | 5,521 | -27,209 | -22,061 | -4,574 | -6,976 | -10,511 | -5,148 |
| June | 1,105 | 30,197 | 24,576 | 6,057 | 18,519 | 5,621 | -29,092 | -23,726 | -5,003 | -7,576 | -11,147 | -5,366 |
| 1997-98 | | | | | | | | | | | | |
| September | -474 | 29,259 | 23,516 | 6,278 | 17,238 | 5,743 | -29,733 | -24,543 | -5,213 | -7,546 | -11,784 | -5,190 |
| December | -1,565 | 28,613 | 23,153 | 6,025 | 17,128 | 5,460 | -30,178 | -25,011 | -5,282 | -8,053 | -11,676 | -5,167 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | | |
| September | na | 0.5 | -0.1 | 3.6 | -1.5 | 3.0 | 0.3 | 0.8 | 3.9 | -1.0 | 0.5 | -1.6 |
| December | | 1.9 | 2.7 | 1.9 | 2.9 | -0.8 | 5.7 | 6.2 | 2.5 | 6.6 | 7.7 | 3.4 |
| March | | 2.9 | 3.1 | 6.4 | 1.9 | 2.0 | 1.3 | 1.9 | -1.6 | 7.7 | -0.1 | -1.2 |
| June | | 11.3 | 13.8 | 1.1 | 18.6 | 1.8 | 6.9 | 7.5 | 9.9 | 8.6 | 6.1 | 4.2 |
| 1997-98 | | | | | | | | | | | | |
| September | | -3.1 | -4.3 | 3.6 | -6.9 | 2.2 | 2.2 | 3.4 | 4.2 | -0.4 | 5.7 | -3.3 |
| December | | -2.2 | -1.5 | -4.0 | -0.6 | 4.9 | 1.5 | 1.9 | 1.3 | 6.7 | -0.9 | -0.4 |

Source: Balance of Payments and International Investment Position, Australia (5302.0).

TABLE 2.4. INTERNATIONAL TRADE IN GOODS AND SERVICES

INTERNATIONAL
ACCOUNTS

| Period | Balance on goods and services | Credits | | | | | Debits | | | | | |
|---------------------------------------|--|-----------------------------------|----------------|----------------|------------------------------------|----------|-----------------------------------|---------------------------|---------------------------------------|----------------|----------|---------|
| | | Total goods and services | Total goods | Rural goods | Non-rural and other goods | Services | Total goods and services | Consump- tion goods | Intermediate and other goods | | | |
| | | | | | | | | | Capital goods | other goods | Services | |
| ANNUAL (\$ MILLION)(a) | | | | | | | | | | | | |
| 1988-89 | -6,708 | 55,318 | 44,187 | 16,069 | 28,118 | 11,131 | -62,026 | -47,232 | -11,464 | -11,540 | -24,228 | -14,794 |
| 1989-90 | -7,656 | 60,839 | 48,927 | 15,344 | 33,583 | 11,912 | -68,495 | -51,326 | -12,178 | -13,077 | -26,071 | -17,169 |
| 1990-91 | -488 | 66,190 | 52,568 | 14,022 | 38,546 | 13,622 | -66,678 | -49,681 | -12,305 | -12,317 | -25,059 | -16,997 |
| 1991-92 | 1,014 | 69,993 | 55,427 | 15,603 | 39,824 | 14,566 | -68,979 | -51,469 | -13,669 | -11,897 | -25,903 | -17,510 |
| 1992-93 | -2,071 | 76,804 | 60,634 | 17,080 | 43,554 | 16,170 | -78,875 | -59,934 | -15,926 | -13,655 | -30,353 | -18,941 |
| 1993-94 | -2,249 | 82,902 | 64,419 | 18,445 | 45,974 | 18,483 | -85,151 | -64,863 | -17,233 | -14,843 | -32,787 | -20,288 |
| 1994-95 | -9,916 | 87,509 | 67,000 | 19,045 | 47,955 | 20,509 | -97,425 | -75,218 | -19,418 | -18,541 | -37,259 | -22,207 |
| 1995-96 | -1,929 | 98,978 | 76,038 | 21,300 | 54,738 | 22,940 | -100,907 | -77,635 | -19,860 | -19,183 | -38,592 | -23,272 |
| 1996-97 | 1,564 | 105,093 | 80,814 | 22,738 | 58,076 | 24,279 | -103,529 | -79,346 | -21,293 | -18,884 | -39,169 | -24,183 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 1988-89 | na | 7.0 | 5.5 | 4.7 | 5.9 | 13.5 | 15.2 | 16.2 | 22.2 | 27.1 | 9.3 | 12.2 |
| 1989-90 | | 10.0 | 10.7 | -4.5 | 19.4 | 7.0 | 10.4 | 8.7 | 6.2 | 13.3 | 7.6 | 16.1 |
| 1990-91 | | 8.8 | 7.4 | -8.6 | 14.8 | 14.4 | -2.7 | -3.2 | 1.0 | -5.8 | -3.9 | -1.0 |
| 1991-92 | | 5.7 | 5.4 | 11.3 | 3.3 | 6.9 | 3.5 | 3.6 | 11.1 | -3.4 | 3.4 | 3.0 |
| 1992-93 | | 9.7 | 9.4 | 9.5 | 9.4 | 11.0 | 14.3 | 16.4 | 16.5 | 14.8 | 17.2 | 8.2 |
| 1993-94 | | 7.9 | 6.2 | 8.0 | 5.6 | 14.3 | 8.0 | 8.2 | 8.2 | 8.7 | 8.0 | 7.1 |
| 1994-95 | | 5.6 | 4.0 | 3.3 | 4.3 | 11.0 | 14.4 | 16.0 | 12.7 | 24.9 | 13.6 | 9.5 |
| 1995-96 | | 13.1 | 13.5 | 11.8 | 14.1 | 11.9 | 3.6 | 3.2 | 2.3 | 3.5 | 3.6 | 4.8 |
| 1996-97 | | 6.2 | 6.3 | 6.8 | 6.1 | 5.8 | 2.6 | 2.2 | 7.2 | -1.6 | 1.5 | 3.9 |
| SEASONALLY ADJUSTED (\$ MILLION)(b) | | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | | |
| November | -233 | 8,306 | 6,309 | 1,785 | 4,524 | 1,997 | -8,538 | -6,558 | -1,730 | -1,525 | -3,304 | -1,980 |
| December | -132 | 8,491 | 6,462 | 1,850 | 4,612 | 2,030 | -8,624 | -6,612 | -1,750 | -1,561 | -3,301 | -2,012 |
| January | -61 | 8,606 | 6,566 | 1,894 | 4,672 | 2,040 | -8,666 | -6,674 | -1,711 | -1,683 | -3,281 | -1,992 |
| February | 102 | 9,072 | 7,027 | 2,075 | 4,952 | 2,045 | -8,971 | -6,963 | -1,861 | -1,584 | -3,518 | -2,008 |
| March | -288 | 8,547 | 6,496 | 1,884 | 4,612 | 2,051 | -8,835 | -6,727 | -1,755 | -1,637 | -3,334 | -2,108 |
| April | 2 | 8,763 | 6,695 | 1,982 | 4,712 | 2,068 | -8,761 | -6,795 | -1,798 | -1,734 | -3,264 | -1,966 |
| May | 834 | 9,381 | 7,294 | 2,014 | 5,281 | 2,086 | -8,546 | -6,469 | -1,713 | -1,542 | -3,212 | -2,077 |
| June | 1,594 | 10,932 | 8,814 | 2,030 | 6,784 | 2,119 | -9,338 | -7,198 | -1,991 | -1,787 | -3,420 | -2,140 |
| 1997-98 | | | | | | | | | | | | |
| July | -53 | 9,087 | 6,845 | 2,017 | 4,828 | 2,242 | -9,140 | -7,115 | -2,023 | -1,513 | -3,579 | -2,025 |
| August | 294 | 9,506 | 7,425 | 2,069 | 5,357 | 2,080 | -9,212 | -7,154 | -1,967 | -1,653 | -3,534 | -2,058 |
| September | 257 | 9,711 | 7,616 | 2,114 | 5,503 | 2,095 | -9,454 | -7,338 | -2,039 | -1,656 | -3,644 | -2,116 |
| October | -157 | 9,229 | 7,212 | 2,060 | 5,152 | 2,017 | -9,387 | -7,224 | -2,054 | -1,647 | -3,524 | -2,162 |
| November | 523 | 9,799 | 7,755 | 2,180 | 5,574 | 2,044 | -9,276 | -7,194 | -2,003 | -1,639 | -3,553 | -2,081 |
| December | -836 | 9,519 | 7,471 | 2,105 | 5,366 | 2,049 | -10,355 | -8,193 | -2,229 | -1,951 | -4,013 | -2,162 |
| January | -598 | 9,312 | 7,155 | 1,880 | 5,275 | 2,157 | -9,910 | -7,734 | -2,281 | -1,738 | -3,715 | -2,176 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | | |
| June | na | 16.5 | 20.8 | 0.8 | 28.5 | 1.6 | 9.3 | 11.3 | 16.2 | 15.7 | 6.5 | 3.1 |
| 1997-98 | | | | | | | | | | | | |
| July | -16.9 | -22.3 | -0.6 | -28.8 | 5.8 | -2.1 | -1.1 | 1.6 | -15.3 | 4.6 | -5.4 | |
| August | 4.6 | 8.5 | 2.6 | 10.9 | -7.2 | 0.8 | 0.5 | -2.8 | 9.2 | -1.2 | 1.7 | |
| September | 2.2 | 2.6 | 2.2 | 2.7 | 0.7 | 2.6 | 2.6 | 3.7 | 0.2 | 3.1 | 2.8 | |
| October | -5.0 | -5.3 | -2.5 | -6.4 | -3.7 | -0.7 | -1.6 | 0.7 | -0.5 | -3.3 | 2.2 | |
| November | 6.2 | 7.5 | 5.8 | 8.2 | 1.3 | -1.2 | -0.4 | -2.5 | -0.5 | 0.8 | -3.8 | |
| December | -2.9 | -3.7 | -3.5 | -3.7 | 0.2 | 11.6 | 13.9 | 11.3 | 19.1 | 13.0 | 3.9 | |
| January | -2.2 | -4.2 | -10.7 | -1.7 | 5.3 | -4.3 | -5.6 | 2.3 | -10.9 | -7.4 | 0.7 | |

(a) : The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (5302.0), due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (5302.0). (b) : In addition to the differences outlined in footnote (a), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (5302.0), because of the independent seasonal adjustment of the monthly and quarterly data. Source: *International Trade in Goods and Services, Australia* (5368.0).

TABLE 2.5. GOODS CREDITS BY COMMODITY GROUP

| Period | Rural | | | | | | | Manufacturing | | | |
|--------------------------|---------------------------|-------------------------|----------------------------|---------------------------------------|-------------------------------------|----------------------|-----------------|---------------------|-----------|---------------------|---------------------|
| | Total goods | Total rural | Meat and meat preparations | Cereal grains and cereal preparations | Sugar, sugar preparations and honey | Wool and sheep-skins | Other rural | Total manufacturing | Machinery | Transport equipment | Manufactures n.e.s. |
| ORIGINAL (\$ MILLION)(a) | | | | | | | | | | | |
| 1988-89 | 44,187 | 16,069 | 2,270 | 2,828 | 934 | 5,984 | 4,053 | 6,128 | 1,917 | 912 | 3,299 |
| 1989-90 | 48,927 | 15,344 | 2,936 | 3,288 | 1,104 | 3,753 | 4,263 | 7,707 | 2,468 | 1,178 | 4,061 |
| 1990-91 | 52,568 | 14,022 | 3,173 | 2,436 | 948 | 2,887 | 4,578 | 9,385 | 3,123 | 1,907 | 4,355 |
| 1991-92 | 55,427 | 15,603 | 3,434 | 2,352 | 747 | 3,829 | 5,241 | 10,394 | 3,471 | 1,655 | 5,268 |
| 1992-93 | 60,634 | 17,080 | 3,750 | 2,954 | 1,072 | 3,367 | 5,937 | 12,392 | 4,344 | 2,022 | 6,026 |
| 1993-94 | 64,419 | 18,445 | 4,043 | 3,205 | 1,315 | 3,369 | 6,513 | 14,346 | 5,293 | 2,087 | 6,966 |
| 1994-95 | 67,000 | 19,045 | 3,654 | 2,523 | 1,730 | 4,216 | 6,922 | 15,989 | 6,035 | 2,047 | 7,907 |
| 1995-96 | 76,038 | 21,300 | 3,292 | 4,926 | 1,712 | 3,664 | 7,706 | 18,374 | 7,119 | 2,500 | 8,755 |
| 1996-97 | 80,814 | 22,738 | 2,957 | 5,954 | 1,695 | 3,744 | 8,388 | 19,756 | 7,001 | 3,647 | 9,108 |
| 1996-97 | | | | | | | | | | | |
| November | 6,371 | 1,800 | 277 | 349 | 152 | 364 | 658 | 1,708 | 613 | 292 | 803 |
| December | 6,717 | 1,931 | 242 | 574 | 101 | 353 | 661 | 1,724 | 643 | 316 | 765 |
| January | 6,005 | 1,765 | 186 | 657 | 94 | 277 | 551 | 1,129 | 375 | 178 | 576 |
| February | 6,413 | 1,938 | 252 | 685 | 86 | 313 | 602 | 1,488 | 512 | 275 | 701 |
| March | 6,659 | 2,019 | 258 | 685 | 57 | 362 | 657 | 1,686 | 624 | 262 | 800 |
| April | 6,641 | 1,957 | 283 | 567 | 55 | 308 | 744 | 1,579 | 543 | 288 | 748 |
| May | 7,613 | 2,122 | 292 | 470 | 92 | 343 | 925 | 2,264 | 628 | 797 | 839 |
| June | 8,675 | 1,945 | 270 | 466 | 66 | 281 | 862 | 1,740 | 667 | 307 | 766 |
| 1997-98 | | | | | | | | | | | |
| July | 7,118 | 2,076 | 294 | 340 | 236 | 385 | 821 | 1,795 | 700 | 236 | 859 |
| August | 7,531 | 1,983 | 296 | 398 | 225 | 281 | 783 | 1,881 | 665 | 340 | 876 |
| September | 7,485 | 2,031 | 293 | 401 | 249 | 317 | 771 | 1,806 | 666 | 230 | 910 |
| October | 7,625 | 2,193 | 343 | 385 | 256 | 404 | 805 | 1,804 | 648 | 280 | 876 |
| November | 7,733 | 2,194 | 329 | 439 | 227 | 437 | 762 | 1,896 | 669 | 334 | 893 |
| December | 7,819 | 2,195 | 339 | 549 | 79 | 420 | 808 | 1,872 | 748 | 292 | 832 |
| January | 6,373 | 1,755 | 220 | 517 | 77 | 299 | 642 | 1,194 | 418 | 166 | 610 |
| Minerals and metals(b) | | | | | | | | | | | |
| Period | Total minerals and metals | Metal ores and minerals | Coal, coke and briquettes | Other mineral fuels | Other metals | Other non-rural (b) | Other goods (c) | | | | |
| ORIGINAL (\$ MILLION)(a) | | | | | | | | | | | |
| 1988-89 | 17,421 | 6,689 | 4,805 | 1,258 | 4,669 | 1,255 | 3,314 | | | | |
| 1989-90 | 20,250 | 7,600 | 5,932 | 2,068 | 4,650 | 1,499 | 4,127 | | | | |
| 1990-91 | 23,369 | 8,557 | 6,480 | 3,595 | 4,737 | 1,243 | 4,549 | | | | |
| 1991-92 | 22,991 | 7,938 | 6,949 | 3,402 | 4,702 | 1,281 | 5,158 | | | | |
| 1992-93 | 24,686 | 7,943 | 7,620 | 3,913 | 5,210 | 1,284 | 5,192 | | | | |
| 1993-94 | 23,671 | 7,671 | 7,253 | 3,351 | 5,396 | 1,839 | 6,118 | | | | |
| 1994-95 | 24,795 | 7,968 | 6,936 | 3,794 | 6,097 | 1,710 | 5,461 | | | | |
| 1995-96 | 27,895 | 9,088 | 7,843 | 4,165 | 6,799 | 2,040 | 6,429 | | | | |
| 1996-97 | 28,620 | 9,407 | 8,005 | 5,154 | 6,054 | 2,261 | 7,439 | | | | |
| 1996-97 | | | | | | | | | | | |
| November | 2,296 | 723 | 663 | 425 | 485 | 157 | 410 | | | | |
| December | 2,417 | 828 | 658 | 460 | 471 | 173 | 472 | | | | |
| January | 2,398 | 709 | 762 | 422 | 505 | 183 | 530 | | | | |
| February | 2,379 | 723 | 644 | 507 | 505 | 185 | 423 | | | | |
| March | 2,344 | 819 | 621 | 430 | 474 | 198 | 412 | | | | |
| April | 2,498 | 848 | 731 | 411 | 508 | 180 | 427 | | | | |
| May | 2,595 | 840 | 767 | 419 | 569 | 195 | 437 | | | | |
| June | 2,478 | 915 | 578 | 492 | 493 | 195 | 2,317 | | | | |
| 1997-98 | | | | | | | | | | | |
| July | 2,522 | 762 | 750 | 485 | 525 | 198 | 527 | | | | |
| August | 2,759 | 940 | 754 | 457 | 608 | 218 | 690 | | | | |
| September | 2,652 | 836 | 806 | 470 | 540 | 235 | 761 | | | | |
| October | 2,768 | 911 | 745 | 510 | 602 | 271 | 589 | | | | |
| November | 2,796 | 901 | 783 | 465 | 647 | 232 | 615 | | | | |
| December | 3,000 | 973 | 883 | 533 | 611 | 209 | 543 | | | | |
| January | 2,709 | 840 | 866 | 408 | 595 | 213 | 502 | | | | |

(a) : The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (5302.0). (b) : Excluding non-monetary gold. (c) : Includes goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold. Source: *International Trade in Goods and Services, Australia* (5368.0).

TABLE 2.6. GOODS DEBITS BY COMMODITY GROUP

| Period | Consumption goods | | | | | | | Capital goods | | | | |
|--------------------------|-------------------|-------------------------|------------------------|---------------------------------|-------------------------------|----------------------------|---------------------|------------------------------------|----------------------|--------------------------------------|------------------------|--------|
| | Total goods | Food and beverages | Non-ferrous metals | Textiles, clothing and footwear | Toys, books and leisure goods | Other consumption goods(a) | Total capital goods | Machinery and industrial equipment | ADP equipment | Industrial transport equipment n.e.s | Other capital goods(b) | |
| | | Total consumption goods | mainly for consumption | industrial transport equipment | | | | | industrial equipment | | | |
| | | | | | | | | | | | | |
| ORIGINAL (\$ MILLION)(a) | | | | | | | | | | | | |
| 1988-89 | -47,232 | -11,464 | -1,665 | -2,525 | -1,393 | -1,462 | -4,419 | -11,540 | -4,530 | -1,959 | -1,673 | -3,378 |
| 1989-90 | -51,326 | -12,178 | -1,796 | -2,477 | -1,551 | -1,695 | -4,659 | -13,077 | -5,248 | -1,997 | -1,714 | -4,118 |
| 1990-91 | -49,681 | -12,305 | -1,923 | -2,466 | -1,623 | -1,741 | -4,552 | -12,317 | -4,488 | -1,880 | -1,605 | -4,344 |
| 1991-92 | -51,469 | -13,669 | -2,028 | -2,777 | -1,799 | -2,015 | -5,050 | -11,897 | -4,320 | -1,915 | -1,240 | -4,422 |
| 1992-93 | -59,934 | -15,926 | -2,261 | -3,478 | -2,178 | -2,238 | -5,771 | -13,655 | -5,446 | -2,319 | -1,838 | -4,052 |
| 1993-94 | -64,863 | -17,233 | -2,430 | -3,800 | -2,320 | -2,496 | -6,187 | -14,843 | -6,414 | -2,629 | -2,084 | -3,716 |
| 1994-95 | -75,218 | -19,418 | -2,592 | -4,758 | -2,566 | -2,545 | -6,957 | -18,541 | -7,897 | -3,232 | -2,714 | -4,698 |
| 1995-96 | -77,635 | -19,860 | -2,760 | -4,436 | -2,726 | -2,534 | -7,404 | -19,183 | -8,326 | -3,593 | -2,214 | -5,050 |
| 1996-97 | -79,346 | -21,293 | -2,879 | -5,143 | -2,880 | -2,567 | -7,824 | -18,884 | -8,020 | -3,719 | -2,178 | -4,967 |
| 1996-97 | | | | | | | | | | | | |
| November | -6,676 | -1,880 | -240 | -412 | -227 | -235 | -766 | -1,573 | -663 | -271 | -161 | -478 |
| December | -6,294 | -1,730 | -264 | -499 | -201 | -186 | -580 | -1,493 | -687 | -281 | -153 | -372 |
| January | -6,447 | -1,565 | -243 | -342 | -263 | -178 | -539 | -1,554 | -687 | -268 | -298 | -301 |
| February | -6,227 | -1,656 | -225 | -364 | -303 | -180 | -584 | -1,319 | -600 | -253 | -159 | -307 |
| March | -6,169 | -1,541 | -219 | -407 | -209 | -166 | -540 | -1,527 | -645 | -335 | -174 | -373 |
| April | -6,879 | -1,779 | -228 | -427 | -241 | -204 | -679 | -1,656 | -708 | -358 | -170 | -420 |
| May | -6,501 | -1,656 | -211 | -413 | -199 | -209 | -624 | -1,580 | -631 | -352 | -163 | -434 |
| June | -6,944 | -1,759 | -223 | -475 | -201 | -219 | -641 | -1,900 | -620 | -426 | -252 | -602 |
| 1997-98 | | | | | | | | | | | | |
| July | -7,830 | -2,229 | -270 | -618 | -322 | -258 | -761 | -1,664 | -727 | -361 | -178 | -398 |
| August | -7,257 | -2,046 | -264 | -519 | -307 | -246 | -710 | -1,634 | -730 | -315 | -189 | -400 |
| September | -7,594 | -2,213 | -261 | -557 | -295 | -288 | -812 | -1,755 | -753 | -375 | -163 | -464 |
| October | -7,978 | -2,407 | -314 | -600 | -284 | -317 | -892 | -1,808 | -747 | -358 | -232 | -471 |
| November | -7,295 | -2,113 | -296 | -503 | -256 | -265 | -793 | -1,655 | -689 | -336 | -203 | -427 |
| December | -7,892 | -2,246 | -300 | -631 | -281 | -249 | -785 | -1,917 | -833 | -353 | -205 | -526 |
| January | -7,221 | -2,036 | -255 | -633 | -320 | -200 | -628 | -1,581 | -726 | -323 | -193 | -339 |

(a) : Includes Consumption goods nes and Household electrical items. (b) : Includes Capital goods n.e.s, Telecommunications equipment and Civil aircraft.

| | Intermediate and other merchandise goods | | | | | | | | | | |
|-----------|---|-------------------------|-------------------------------------|-------------------------------|---|--|----------------------------------|----------|--|----------|-------------------|
| Period | Total inter- mediate and other merchan- -dise goods | Fuels and lubricants | Parts for transport equipment | Parts for ADP equipment | Other parts for capital goods | Organic and inorganic chemicals | Textile yarn and fabric | Plastics | Processed industrial supplies n.e.s | Other(c) | Other goods(d) |
| | ORIGINAL (\$ MILLION)(a) | | | | | | | | | | |
| 1988-89 | -23,745 | -1,905 | -2,840 | -899 | -3,216 | -1,838 | -1,669 | -1,159 | -5,586 | -4,633 | -483 |
| 1989-90 | -25,302 | -2,338 | -3,275 | -1,073 | -3,717 | -1,828 | -1,588 | -1,122 | -6,067 | -4,294 | -769 |
| 1990-91 | -23,820 | -2,977 | -3,028 | -1,109 | -3,426 | -1,675 | -1,516 | -1,036 | -5,639 | -3,414 | -1,239 |
| 1991-92 | -24,308 | -2,715 | -2,941 | -1,278 | -3,580 | -1,804 | -1,680 | -1,086 | -5,890 | -3,334 | -1,595 |
| 1992-93 | -28,667 | -3,623 | -3,675 | -1,423 | -4,236 | -2,056 | -1,763 | -1,272 | -6,971 | -3,648 | -1,686 |
| 1993-94 | -31,160 | -3,317 | -4,183 | -1,681 | -5,047 | -2,102 | -1,869 | -1,375 | -7,586 | -4,000 | -1,627 |
| 1994-95 | -35,661 | -3,566 | -4,714 | -1,858 | -5,975 | -2,431 | -2,036 | -1,646 | -8,290 | -5,145 | -1,598 |
| 1995-96 | -36,964 | -4,163 | -4,600 | -1,857 | -6,393 | -2,754 | -1,922 | -1,685 | -8,398 | -5,192 | -1,628 |
| 1996-97 | -37,030 | -5,004 | -4,609 | -1,759 | -6,507 | -2,743 | -1,817 | -1,577 | -8,214 | -4,800 | -2,139 |
| 1996-97 | | | | | | | | | | | |
| November | -3,076 | -416 | -377 | -136 | -557 | -207 | -151 | -127 | -689 | -416 | -147 |
| December | -2,933 | -501 | -338 | -134 | -503 | -203 | -128 | -120 | -650 | -356 | -138 |
| January | -3,181 | -512 | -367 | -129 | -545 | -269 | -156 | -126 | -676 | -401 | -147 |
| February | -2,971 | -477 | -326 | -134 | -525 | -205 | -141 | -126 | -642 | -395 | -281 |
| March | -2,878 | -397 | -339 | -146 | -513 | -218 | -119 | -123 | -627 | -396 | -223 |
| April | -3,184 | -354 | -433 | -169 | -568 | -242 | -151 | -135 | -701 | -431 | -260 |
| May | -3,080 | -431 | -373 | -156 | -533 | -203 | -158 | -130 | -699 | -397 | -185 |
| June | -3,084 | -405 | -382 | -184 | -556 | -223 | -152 | -130 | -673 | -379 | -201 |
| 1997-98 | | | | | | | | | | | |
| July | -3,457 | -440 | -466 | -160 | -602 | -226 | -189 | -158 | -778 | -438 | -480 |
| August | -3,178 | -354 | -432 | -147 | -553 | -207 | -159 | -146 | -732 | -448 | -399 |
| September | -3,276 | -352 | -424 | -154 | -591 | -207 | -166 | -149 | -760 | -473 | -350 |
| October | -3,496 | -391 | -440 | -157 | -640 | -243 | -173 | -168 | -819 | -465 | -267 |
| November | -3,307 | -410 | -378 | -153 | -590 | -249 | -165 | -152 | -747 | -463 | -220 |
| December | -3,429 | -359 | -462 | -162 | -678 | -220 | -158 | -142 | -779 | -469 | -300 |
| January | -3,381 | -427 | -412 | -160 | -568 | -216 | -175 | -152 | -794 | -477 | -223 |

(c) : Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies nes; Paper and paperboard and Iron and steel. (d) Includes goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold. (e) : The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (5302.0). Source: *International Trade in Goods and Services, Australia* (5368.0).

TABLE 2.7. SERVICES

| Period | Credits | | | | | | Debits | | | | |
|--------------------------|-----------------|-------------------|---------|-------------------------|--------|-------------------|-------------------|---------|-------------------------|--------|-------------------|
| | Net services | Total services | Freight | Other transportation | Travel | Other services | Total services | Freight | Other transportation | Travel | Other services |
| ORIGINAL (\$ MILLION)(a) | | | | | | | | | | | |
| 1988-89 | -3,663 | 11,131 | 502 | 3,332 | 4,798 | 2,499 | -14,794 | -3,225 | -2,331 | -4,243 | -4,995 |
| 1989-90 | -5,257 | 11,912 | 498 | 3,607 | 4,979 | 2,828 | -17,169 | -3,420 | -2,469 | -5,131 | -6,149 |
| 1990-91 | -3,375 | 13,622 | 559 | 4,034 | 5,708 | 3,321 | -16,997 | -3,165 | -2,369 | -5,214 | -6,249 |
| 1991-92 | -2,944 | 14,566 | 557 | 4,181 | 6,197 | 3,631 | -17,510 | -3,233 | -2,627 | -5,034 | -6,616 |
| 1992-93 | -2,771 | 16,170 | 602 | 4,688 | 7,019 | 3,861 | -18,941 | -3,748 | -2,593 | -5,430 | -7,170 |
| 1993-94 | -1,805 | 18,483 | 1,089 | 4,885 | 8,274 | 4,235 | -20,288 | -3,830 | -3,095 | -5,615 | -7,748 |
| 1994-95 | -1,698 | 20,509 | 1,127 | 4,959 | 9,956 | 4,467 | -22,207 | -4,360 | -3,998 | -6,272 | -7,577 |
| 1995-96 | -332 | 22,940 | 1,221 | 5,413 | 11,252 | 5,054 | -23,272 | -4,405 | -4,177 | -6,988 | -7,702 |
| 1996-97 | 96 | 24,279 | 951 | 5,812 | 11,926 | 5,590 | -24,183 | -4,373 | -4,158 | -7,769 | -7,883 |
| 1996-97 | | | | | | | | | | | |
| November | 58 | 1,969 | 84 | 499 | 899 | 487 | -1,911 | -375 | -312 | -559 | -665 |
| December | 80 | 2,096 | 83 | 502 | 1,014 | 497 | -2,016 | -358 | -350 | -607 | -701 |
| January | 289 | 2,342 | 74 | 517 | 1,313 | 438 | -2,053 | -342 | -347 | -746 | -618 |
| February | 737 | 2,502 | 73 | 517 | 1,480 | 432 | -1,765 | -336 | -293 | -507 | -629 |
| March | 129 | 2,065 | 72 | 515 | 1,035 | 443 | -1,936 | -343 | -345 | -615 | -633 |
| April | 12 | 1,978 | 78 | 468 | 945 | 487 | -1,966 | -369 | -312 | -623 | -662 |
| May | -247 | 1,784 | 78 | 466 | 763 | 477 | -2,031 | -356 | -351 | -652 | -672 |
| June | -301 | 1,892 | 79 | 465 | 836 | 512 | -2,193 | -361 | -399 | -738 | -695 |
| 1997-98 | | | | | | | | | | | |
| July | 230 | 2,422 | 82 | 484 | 1,374 | 482 | -2,192 | -417 | -386 | -761 | -628 |
| August | -156 | 1,912 | 82 | 484 | 875 | 471 | -2,068 | -381 | -359 | -712 | -616 |
| September | -471 | 1,825 | 82 | 482 | 788 | 473 | -2,296 | -418 | -384 | -860 | -634 |
| October | -220 | 1,999 | 84 | 504 | 906 | 505 | -2,219 | -448 | -361 | -757 | -653 |
| November | -4 | 2,018 | 84 | 504 | 923 | 507 | -2,022 | -404 | -331 | -633 | -654 |
| December | -5 | 2,133 | 84 | 504 | 1,034 | 511 | -2,138 | -418 | -357 | -692 | -671 |
| January | 254 | 2,474 | 79 | 497 | 1,389 | 509 | -2,220 | -399 | -331 | -778 | -712 |

(a) : The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (5302.0), due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (5302.0). Source: *International Trade in Goods and Services, Australia* (5368.0).

TABLE 2.8. INVESTMENT INCOME

INTERNATIONAL
ACCOUNTS

| Period | Net investment income | Credits | | | | Debits | | | |
|-----------------------|-----------------------------|---------|--------|-----------|-------|---------|---------|-----------|--------|
| | | Total | Direct | Portfolio | Other | Total | Direct | Portfolio | Other |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 1988-89 | -12,353 | 3,993 | 2,164 | 1,331 | 498 | -16,346 | -5,289 | -7,932 | -3,125 |
| 1989-90 | -15,424 | 4,038 | 1,579 | 1,711 | 748 | -19,462 | -5,373 | -10,576 | -3,513 |
| 1990-91 | -17,426 | 3,338 | 426 | 2,069 | 843 | -20,764 | -5,422 | -11,638 | -3,704 |
| 1991-92 | -14,393 | 4,010 | 871 | 2,525 | 614 | -18,403 | -4,782 | -10,500 | -3,121 |
| 1992-93 | -12,989 | 5,609 | 2,548 | 2,565 | 496 | -18,598 | -6,578 | -9,229 | -2,791 |
| 1993-94 | -14,072 | 5,296 | 2,733 | 1,933 | 630 | -19,368 | -7,708 | -9,275 | -2,385 |
| 1994-95 | -18,585 | 6,403 | 3,627 | 2,041 | 735 | -24,988 | -10,830 | -11,828 | -2,330 |
| 1995-96 | -20,059 | 6,552 | 4,075 | 1,577 | 900 | -26,611 | -11,541 | -12,753 | -2,317 |
| 1996-97 | -19,573 | 7,641 | 4,718 | 2,052 | 871 | -27,214 | -12,008 | -13,756 | -1,450 |
| ORIGINAL (\$ MILLION) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | -5,677 | 1,474 | 822 | 437 | 215 | -7,151 | -3,245 | -3,305 | -601 |
| March | -4,925 | 1,630 | 1,039 | 355 | 236 | -6,555 | -2,906 | -3,067 | -582 |
| June | -4,772 | 1,661 | 1,001 | 411 | 249 | -6,433 | -2,461 | -3,390 | -582 |
| 1996-97 | | | | | | | | | |
| September | -5,128 | 1,737 | 1,032 | 473 | 232 | -6,865 | -3,223 | -3,349 | -293 |
| December | -4,704 | 2,063 | 1,292 | 558 | 213 | -6,767 | -2,953 | -3,493 | -321 |
| March | -4,627 | 1,907 | 1,235 | 451 | 221 | -6,534 | -2,726 | -3,425 | -383 |
| June | -5,114 | 1,934 | 1,159 | 570 | 205 | -7,048 | -3,106 | -3,489 | -453 |
| 1997-98 | | | | | | | | | |
| September | -5,121 | 2,053 | 1,268 | 571 | 214 | -7,174 | -2,923 | -3,759 | -492 |
| December | -5,492 | 2,216 | 1,420 | 577 | 219 | -7,708 | -3,099 | -4,098 | -511 |

Source: Balance of Payments and International Investment Position, Australia (5302.0)

TABLE 2.9. INTERNATIONAL INVESTMENT POSITION

| Period | Net international investment position | | | Foreign assets | | | Foreign liabilities | | |
|-----------------------|---------------------------------------|---------|---------|----------------|----------|---------|---------------------|---------|---------|
| | Total | Equity | Debt | Total | Equity | Debt | Total | Equity | Debt |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 1988-89 | 153,471 | 35,437 | 118,034 | -100,116 | -54,226 | -45,890 | 253,587 | 89,663 | 163,924 |
| 1989-90 | 174,466 | 41,678 | 132,788 | -108,669 | -56,786 | -51,883 | 283,135 | 98,464 | 184,671 |
| 1990-91 | 191,352 | 47,649 | 143,703 | -110,033 | -56,507 | -53,526 | 301,385 | 104,156 | 197,229 |
| 1991-92 | 204,177 | 44,846 | 159,331 | -121,954 | -66,987 | -54,967 | 326,131 | 111,833 | 214,298 |
| 1992-93 | 224,749 | 50,804 | 173,945 | -134,726 | -74,200 | -60,526 | 359,475 | 125,004 | 234,471 |
| 1993-94 | 239,688 | 74,366 | 165,322 | -159,616 | -82,972 | -76,645 | 399,304 | 157,337 | 241,967 |
| 1994-95 | 264,911 | 77,617 | 187,294 | -169,430 | -91,147 | -78,283 | 434,341 | 168,764 | 265,577 |
| 1995-96 | 290,777 | 94,301 | 196,475 | -177,510 | -96,424 | -81,086 | 468,287 | 190,725 | 277,561 |
| 1996-97 | 314,447 | 104,279 | 210,166 | -207,764 | -113,918 | -93,846 | 522,211 | 218,197 | 304,012 |
| ORIGINAL (\$ MILLION) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 285,148 | 88,914 | 196,235 | -174,838 | -94,710 | -80,128 | 459,987 | 183,624 | 276,363 |
| March | 286,762 | 92,046 | 194,716 | -174,536 | -96,297 | -78,239 | 461,298 | 188,343 | 272,955 |
| June | 290,777 | 94,301 | 196,475 | -177,510 | -96,424 | -81,086 | 468,287 | 190,725 | 277,561 |
| 1996-97 | | | | | | | | | |
| September | 294,034 | 90,020 | 204,015 | -186,973 | -101,550 | -85,422 | 481,007 | 191,571 | 289,437 |
| December | 303,814 | 97,072 | 206,741 | -192,485 | -104,992 | -87,494 | 496,299 | 202,063 | 294,235 |
| March | 301,612 | 97,021 | 204,589 | -200,536 | -106,013 | -94,523 | 502,148 | 203,034 | 299,113 |
| June | 314,447 | 104,279 | 210,166 | -207,764 | -113,918 | -93,846 | 522,211 | 218,197 | 304,012 |
| 1997-98 | | | | | | | | | |
| September | 325,249 | 103,287 | 221,962 | -216,634 | -122,950 | -93,684 | 541,884 | 226,237 | 315,646 |
| December | 320,578 | 98,287 | 222,291 | -227,681 | -125,579 | nya | 584,925 | 253,614 | nya |

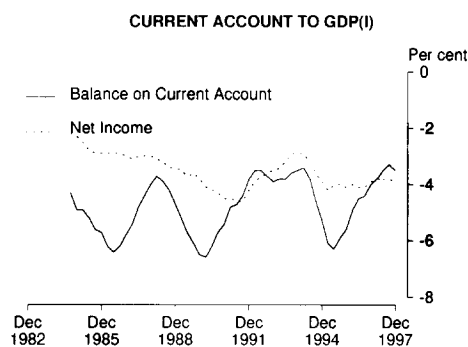
Source: Balance of Payments and International Investment Position, Australia (5302.0)

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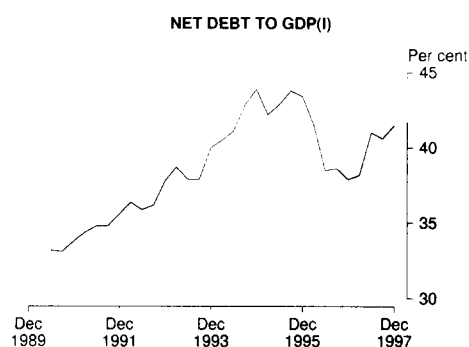
TABLE 2.10. INTERNATIONAL INVESTMENT POSITION BY TYPE OF CAPITAL

| Period | Foreign investment in Australia | | | | Australian investment abroad | | | | |
|-----------------------|---------------------------------|-------------------|----------------------|------------------|------------------------------|-------------------|----------------------|------------------|----------------|
| | Total | Direct investment | Portfolio investment | Other investment | Total | Direct investment | Portfolio investment | Other investment | Reserve assets |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 1994-95 | 423,713 | 123,404 | 235,690 | 64,619 | -158,802 | -53,425 | -56,285 | -28,908 | -20,184 |
| 1995-96 | 460,916 | 137,973 | 261,598 | 61,345 | -170,139 | -57,304 | -57,516 | -36,260 | -19,059 |
| 1996-97 | 513,641 | 154,401 | 295,440 | 63,800 | -199,194 | -67,955 | -67,814 | -40,589 | -22,836 |
| ORIGINAL (\$ MILLION) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 450,114 | 136,306 | 249,413 | 64,395 | -164,966 | -55,189 | -57,347 | -32,364 | -20,067 |
| March | 451,850 | 136,952 | 254,493 | 60,405 | -165,088 | -56,938 | -56,696 | -33,519 | -17,935 |
| June | 460,916 | 137,973 | 261,598 | 61,345 | -170,139 | -57,304 | -57,516 | -36,260 | -19,059 |
| 1996-97 | | | | | | | | | |
| September | 472,413 | 147,086 | 267,243 | 58,084 | -178,379 | -64,140 | -57,518 | -34,800 | -21,921 |
| December | 487,631 | 149,468 | 280,677 | 57,486 | -183,817 | -65,867 | -59,525 | -36,577 | -21,848 |
| March | 493,371 | 148,869 | 284,664 | 59,838 | -191,759 | -66,135 | -62,537 | -41,317 | -21,770 |
| June | 513,641 | 154,401 | 295,440 | 63,800 | -199,194 | -67,955 | -67,814 | -40,589 | -22,836 |
| 1997-98 | | | | | | | | | |
| September | 532,810 | 158,220 | 311,321 | 63,269 | -207,560 | -72,297 | -71,758 | -39,402 | -24,103 |
| December | 572,872 | 153,109 | 351,649 | 68,113 | -215,628 | -76,295 | -67,136 | -45,247 | -26,950 |

Source: Balance of Payments and International Investment Position, Australia (5302.0)



Source: ABS 5206.0, 5302.0 Quarterly data



Source: ABS 5206.0, 5302.0 Quarterly data

TABLE 2.11. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

| Period | Ratios to GDP(I)(b) | | | | | Ratios to goods and services credits | | |
|----------------------|---------------------|---------|--------|--------|---------------------------------------|--------------------------------------|-----------------------|------------------|
| | Goods and services | | | Income | Net international investment position | | Net investment income | |
| | Current account | Credits | Debits | | Net foreign equity | Net foreign debt | Net foreign equity | Net foreign debt |
| | | | | | | | | |
| ANNUAL (PER CENT) | | | | | | | | |
| 1988-89 | -5.7 | 16.3 | -18.3 | -3.7 | 10.4 | 34.8 | -4.9 | -17.4 |
| 1989-90 | -6.2 | 16.4 | -18.5 | -4.2 | 11.3 | 35.9 | -5.4 | -20.0 |
| 1990-91 | -4.7 | 17.5 | -17.6 | -4.6 | 12.6 | 37.9 | -6.6 | -19.8 |
| 1991-92 | -3.5 | 18.1 | -17.8 | -3.7 | 11.6 | 41.1 | -5.0 | -15.6 |
| 1992-93 | -3.8 | 18.9 | -19.5 | -3.2 | 12.5 | 42.9 | -4.6 | -12.4 |
| 1993-94 | -3.8 | 19.3 | -19.8 | -3.2 | 17.3 | 38.5 | -5.8 | -11.2 |
| 1994-95 | -6.3 | 19.1 | -21.3 | -4.0 | 17.0 | 41.0 | -8.6 | -12.7 |
| 1995-96 | -4.5 | 20.3 | -20.7 | -4.1 | 19.3 | 40.3 | -8.5 | -11.8 |
| 1996-97 | -3.5 | 20.6 | -20.3 | -3.8 | 20.4 | 41.2 | -7.3 | -11.3 |
| QUARTERLY (PER CENT) | | | | | | | | |
| 1995-96 | | | | | | | | |
| December | -5.6 | 19.7 | -21.2 | -4.1 | 18.8 | 41.5 | -9.0 | -12.0 |
| March | -4.9 | 20.1 | -21.0 | -4.0 | 19.1 | 40.5 | -8.4 | -11.7 |
| June | -4.5 | 20.3 | -20.7 | -4.1 | 19.3 | 40.3 | -8.5 | -11.8 |
| 1996-97 | | | | | | | | |
| September | -4.4 | 20.2 | -20.4 | -4.1 | 18.3 | 41.4 | -8.9 | -11.7 |
| December | -4.0 | 20.1 | -20.3 | -3.9 | 19.4 | 41.3 | -7.7 | -11.7 |
| March | -3.8 | 20.1 | -20.1 | -3.8 | 19.2 | 40.6 | -7.2 | -11.8 |
| June | -3.5 | 20.6 | -20.3 | -3.8 | 20.4 | 41.2 | -7.3 | -11.3 |
| 1997-98 | | | | | | | | |
| September | -3.3 | 21.0 | -20.6 | -3.8 | 20.0 | 42.9 | -6.7 | -11.3 |
| December | -3.5 | 21.7 | -21.3 | -3.9 | 19.0 | 43.0 | -6.5 | -11.6 |

(a) : Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP(I) for the year ended with that period. Other ratios use only data for the year ended with the period shown. (b) : For the latest reference period, GDP(I) for the year ended with the previous quarter is used. Source: Balance of Payments and International Investment Position, Australia (5302.0)

TABLE 2.12. MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

| Period | United States of America | Japan | Hong Kong | Republic of Korea | China | Taiwan | New Zealand | European Union(b) | Association of South East Asian Nations(b) | Total |
|---|--------------------------------|--------|--------------|-------------------------|-------|--------|----------------|----------------------|---|--------|
| EXPORTS (\$ MILLION) | | | | | | | | | | |
| 1988-89 | 4,498 | 11,978 | 1,856 | 2,211 | 1,257 | 1,593 | 2,258 | 6,385 | 3,875 | 44,007 |
| 1989-90 | 5,426 | 12,781 | 1,342 | 2,700 | 1,171 | 1,821 | 2,616 | 7,083 | 5,110 | 49,078 |
| 1990-91 | 5,778 | 14,378 | 1,560 | 3,237 | 1,348 | 1,962 | 2,545 | 6,608 | 6,388 | 52,399 |
| 1991-92 | 5,220 | 14,574 | 2,106 | 3,365 | 1,458 | 2,519 | 2,830 | 7,148 | 7,337 | 55,027 |
| 1992-93 | 4,940 | 15,206 | 2,597 | 3,970 | 2,268 | 2,680 | 3,365 | 7,341 | 8,780 | 60,702 |
| 1993-94 | 5,075 | 15,924 | 2,797 | 4,706 | 2,590 | 2,757 | 4,009 | 7,605 | 9,038 | 64,548 |
| 1994-95 | 4,643 | 16,282 | 2,632 | 5,250 | 2,964 | 3,102 | 4,791 | 7,498 | 10,439 | 67,052 |
| 1995-96 | 4,619 | 16,429 | 3,052 | 6,615 | 3,781 | 3,452 | 5,609 | 8,464 | 11,717 | 76,005 |
| 1996-97 | 5,528 | 15,376 | 3,105 | 7,134 | 3,584 | 3,620 | 6,214 | 8,174 | 12,257 | 78,935 |
| IMPORTS (\$ MILLION) | | | | | | | | | | |
| 1988-89 | 10,129 | 9,757 | 888 | 1,262 | 1,026 | 1,920 | 1,970 | 12,156 | 2,836 | 47,040 |
| 1989-90 | 12,373 | 9,872 | 847 | 1,254 | 1,241 | 1,946 | 2,173 | 12,732 | 2,984 | 51,333 |
| 1990-91 | 11,475 | 8,849 | 741 | 1,254 | 1,503 | 1,752 | 2,150 | 11,951 | 3,484 | 48,912 |
| 1991-92 | 11,743 | 9,290 | 792 | 1,213 | 1,976 | 1,979 | 2,399 | 11,685 | 4,119 | 50,984 |
| 1992-93 | 13,004 | 11,139 | 796 | 1,696 | 2,557 | 2,213 | 2,785 | 13,258 | 5,018 | 59,575 |
| 1993-94 | 14,017 | 11,700 | 801 | 1,882 | 3,120 | 2,362 | 3,201 | 14,582 | 5,302 | 64,470 |
| 1994-95 | 16,044 | 12,777 | 923 | 2,028 | 3,649 | 2,570 | 3,554 | 18,218 | 6,419 | 74,619 |
| 1995-96 | 17,545 | 10,816 | 970 | 2,293 | 4,010 | 2,585 | 3,591 | 19,388 | 7,372 | 77,792 |
| 1996-97 | 17,642 | 10,241 | 900 | 2,550 | 4,203 | 2,522 | 3,685 | 19,666 | 8,300 | 78,998 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) | | | | | | | | | | |
| 1988-89 | -5,631 | 2,221 | 968 | 949 | 231 | -327 | 288 | -5,770 | 1,039 | -3,033 |
| 1989-90 | -6,946 | 2,909 | 495 | 1,447 | -70 | -124 | 443 | -5,648 | 2,126 | -2,255 |
| 1990-91 | -5,697 | 5,529 | 819 | 1,983 | -155 | 210 | 395 | -5,343 | 2,904 | 3,487 |
| 1991-92 | -6,523 | 5,284 | 1,314 | 2,153 | -518 | 540 | 431 | -4,537 | 3,219 | 4,043 |
| 1992-93 | -8,064 | 4,067 | 1,801 | 2,274 | -289 | 467 | 580 | -5,917 | 3,762 | 1,127 |
| 1993-94 | -8,942 | 4,224 | 1,996 | 2,824 | -529 | 395 | 808 | -6,977 | 3,736 | 79 |
| 1994-95 | -11,401 | 3,505 | 1,709 | 3,221 | -685 | 533 | 1,237 | -10,720 | 4,021 | -7,567 |
| 1995-96 | -12,926 | 5,613 | 2,082 | 4,322 | -229 | 867 | 2,017 | -10,924 | 4,345 | -1,787 |
| 1996-97 | -12,114 | 5,136 | 2,205 | 4,584 | -619 | 1,098 | 2,529 | -11,493 | 3,957 | -63 |
| 1995-96 | | | | | | | | | | |
| December | -3,188 | 1,488 | 479 | 1,029 | -95 | 131 | 549 | -2,795 | 1,123 | -743 |
| March | -3,491 | 1,425 | 538 | 1,073 | 41 | 304 | 442 | -2,448 | 950 | -75 |
| June | -3,273 | 1,407 | 539 | 1,259 | 259 | 245 | 503 | -2,574 | 982 | 341 |
| 1996-97 | | | | | | | | | | |
| September | -3,176 | 1,192 | 538 | 1,299 | -329 | 210 | 582 | -3,239 | 1,101 | -888 |
| December | -3,099 | 1,327 | 476 | 1,349 | -216 | 126 | 462 | -2,838 | 685 | -803 |
| March | -2,701 | 1,331 | 573 | 952 | -96 | 385 | 520 | -2,718 | 985 | 596 |
| June | -3,138 | 1,284 | 618 | 984 | 21 | 378 | 964 | -2,697 | 1,186 | 1,032 |
| 1997-98 | | | | | | | | | | |
| September | -2,932 | 1,285 | 696 | 1,096 | -346 | 265 | 509 | -3,068 | 930 | -318 |
| December | -3,090 | 1,487 | 899 | 762 | -347 | 373 | 456 | -3,149 | 719 | 86 |

(a) : The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. (b) : The nine member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore, Philippines, Laos, Myanmar and Vietnam. Source: International Trade Section, ABS.

TABLE 2.13. MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

| Period | United States of America | Japan | Hong Kong | Republic of Korea | China | Taiwan | New Zealand | European Union | Association of South East Asian Nations (b) |
|------------------------------|--------------------------|-------|-----------|-------------------|-------|--------|-------------|----------------|---|
| ANNUAL EXPORTS (PER CENT) | | | | | | | | | |
| 1988-89 | 10.2 | 27.2 | 4.2 | 5.0 | 2.9 | 3.6 | 5.1 | 14.5 | 8.8 |
| 1989-90 | 11.1 | 26.0 | 2.7 | 5.5 | 2.4 | 3.7 | 5.3 | 14.4 | 10.4 |
| 1990-91 | 11.0 | 27.4 | 3.0 | 6.2 | 2.6 | 3.7 | 4.9 | 12.6 | 12.2 |
| 1991-92 | 9.5 | 26.5 | 3.8 | 6.1 | 2.7 | 4.6 | 5.1 | 13.0 | 13.3 |
| 1992-93 | 8.1 | 25.1 | 4.3 | 6.5 | 3.7 | 4.4 | 5.5 | 12.1 | 14.5 |
| 1993-94 | 7.9 | 24.7 | 4.3 | 7.3 | 4.0 | 4.3 | 6.2 | 11.8 | 14.0 |
| 1994-95 | 6.9 | 24.3 | 3.9 | 7.8 | 4.4 | 4.6 | 7.1 | 11.2 | 15.6 |
| 1995-96 | 6.1 | 21.6 | 4.0 | 8.7 | 5.0 | 4.5 | 7.4 | 11.1 | 15.4 |
| 1996-97 | 7.0 | 19.5 | 3.9 | 9.0 | 4.5 | 4.6 | 7.9 | 10.4 | 15.5 |
| QUARTERLY EXPORTS (PER CENT) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 6.2 | 22.0 | 3.7 | 8.5 | 5.1 | 4.2 | 7.7 | 11.2 | 16.1 |
| March | 5.8 | 20.7 | 3.9 | 8.4 | 5.7 | 4.9 | 6.9 | 11.5 | 14.4 |
| June | 6.1 | 20.7 | 4.0 | 9.4 | 5.6 | 4.4 | 7.1 | 10.9 | 14.7 |
| 1996-97 | | | | | | | | | |
| September | 6.6 | 19.9 | 4.1 | 10.1 | 4.3 | 4.5 | 7.9 | 9.9 | 16.1 |
| December | 7.3 | 19.6 | 3.5 | 10.0 | 4.6 | 4.1 | 7.5 | 11.2 | 15.0 |
| March | 6.6 | 19.9 | 4.0 | 8.1 | 4.5 | 5.0 | 7.2 | 10.0 | 15.2 |
| June | 7.4 | 18.6 | 4.1 | 8.0 | 4.7 | 4.8 | 8.9 | 10.3 | 15.9 |
| 1997-98 | | | | | | | | | |
| September | 8.1 | 20.4 | 4.6 | 8.8 | 4.9 | 4.6 | 6.8 | 9.9 | 15.2 |
| December | 7.6 | 20.2 | 5.1 | 7.0 | 4.6 | 4.8 | 6.2 | 10.6 | 15.0 |
| ANNUAL IMPORTS (PER CENT) | | | | | | | | | |
| 1988-89 | 21.5 | 20.7 | 1.9 | 2.7 | 2.2 | 4.1 | 4.2 | 25.8 | 6.0 |
| 1989-90 | 24.1 | 19.2 | 1.6 | 2.4 | 2.4 | 3.8 | 4.2 | 24.8 | 5.8 |
| 1990-91 | 23.5 | 18.1 | 1.5 | 2.6 | 3.1 | 3.6 | 4.4 | 24.4 | 7.1 |
| 1991-92 | 23.0 | 18.2 | 1.6 | 2.4 | 3.9 | 3.9 | 4.7 | 22.9 | 8.1 |
| 1992-93 | 21.8 | 18.7 | 1.3 | 2.8 | 4.3 | 3.7 | 4.7 | 22.3 | 8.4 |
| 1993-94 | 21.7 | 18.1 | 1.2 | 2.9 | 4.8 | 3.7 | 5.0 | 22.6 | 8.2 |
| 1994-95 | 21.5 | 17.1 | 1.2 | 2.7 | 4.9 | 3.4 | 4.8 | 24.4 | 8.6 |
| 1995-96 | 22.6 | 13.9 | 1.2 | 2.9 | 5.2 | 3.3 | 4.6 | 24.9 | 9.5 |
| 1996-97 | 22.3 | 13.0 | 1.1 | 3.2 | 5.3 | 3.2 | 4.7 | 24.9 | 10.5 |
| QUARTERLY IMPORTS (PER CENT) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 22.1 | 13.7 | 1.2 | 3.0 | 5.4 | 3.4 | 4.6 | 24.9 | 9.8 |
| March | 24.2 | 13.1 | 1.1 | 2.7 | 5.4 | 3.2 | 4.6 | 24.4 | 9.3 |
| June | 23.4 | 13.6 | 1.2 | 3.0 | 4.4 | 3.2 | 4.6 | 24.7 | 9.8 |
| 1996-97 | | | | | | | | | |
| September | 22.3 | 13.0 | 1.2 | 3.1 | 5.8 | 3.2 | 4.6 | 25.8 | 9.8 |
| December | 22.1 | 12.4 | 1.1 | 3.1 | 5.5 | 3.3 | 4.9 | 24.5 | 11.0 |
| March | 21.4 | 13.3 | 1.0 | 3.2 | 5.2 | 3.0 | 4.6 | 25.1 | 10.4 |
| June | 23.4 | 13.2 | 1.2 | 3.5 | 4.9 | 3.2 | 4.5 | 24.3 | 10.8 |
| 1997-98 | | | | | | | | | |
| September | 21.4 | 14.3 | 1.3 | 3.7 | 6.4 | 3.3 | 4.4 | 23.8 | 10.7 |
| December | 21.0 | 13.8 | 1.2 | 3.8 | 6.1 | 3.2 | 4.3 | 24.3 | 11.9 |

(a) : The merchandise trade shares relate to data in Table 2.12. (b) : The nine member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore, Philippines, Laos, Myanmar and Vietnam. Source: International Trade Section, ABS.

TABLE 2.14. MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN
NATIONS (a)(b)

| Period | Indonesia | Malaysia | Philippines | Singapore | Thailand | Vietnam | Total ASEAN |
|---|-----------|----------|-------------|-----------|----------|---------|----------------|
| EXPORTS (\$ MILLION) | | | | | | | |
| 1988-89 | 762 | 743 | 422 | 1,446 | 468 | 22 | 3,875 |
| 1989-90 | 1,030 | 925 | 470 | 1,985 | 591 | 84 | 5,110 |
| 1990-91 | 1,462 | 985 | 437 | 2,769 | 665 | 25 | 6,388 |
| 1991-92 | 1,627 | 1,103 | 513 | 3,189 | 816 | 50 | 7,337 |
| 1992-93 | 1,715 | 1,311 | 598 | 3,787 | 1,205 | 76 | 8,780 |
| 1993-94 | 1,906 | 1,759 | 699 | 3,197 | 1,278 | 111 | 9,038 |
| 1994-95 | 2,113 | 2,033 | 839 | 3,643 | 1,560 | 150 | 10,439 |
| 1995-96 | 2,716 | 2,289 | 1,075 | 3,556 | 1,779 | 198 | 11,717 |
| 1996-97 | 3,305 | 2,332 | 1,226 | 3,410 | 1,693 | 211 | 12,257 |
| IMPORTS (\$ MILLION) | | | | | | | |
| 1988-89 | 419 | 687 | 165 | 1,090 | 420 | 21 | 2,836 |
| 1989-90 | 441 | 658 | 150 | 1,213 | 479 | 17 | 2,984 |
| 1990-91 | 784 | 732 | 129 | 1,271 | 505 | 18 | 3,484 |
| 1991-92 | 995 | 867 | 143 | 1,301 | 647 | 79 | 4,119 |
| 1992-93 | 1,305 | 974 | 177 | 1,509 | 756 | 237 | 5,018 |
| 1993-94 | 1,105 | 1,103 | 188 | 1,792 | 794 | 291 | 5,302 |
| 1994-95 | 1,198 | 1,421 | 259 | 2,246 | 970 | 295 | 6,419 |
| 1995-96 | 1,522 | 1,636 | 260 | 2,613 | 1,005 | 329 | 7,372 |
| 1996-97 | 1,864 | 1,891 | 282 | 2,620 | 1,201 | 433 | 8,300 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) | | | | | | | |
| 1988-89 | 343 | 56 | 257 | 356 | 48 | 1 | 1,039 |
| 1989-90 | 589 | 267 | 320 | 772 | 112 | 67 | 2,126 |
| 1990-91 | 679 | 253 | 308 | 1,498 | 160 | 7 | 2,904 |
| 1991-92 | 632 | 236 | 370 | 1,889 | 169 | -29 | 3,219 |
| 1992-93 | 410 | 337 | 421 | 2,278 | 450 | -161 | 3,762 |
| 1993-94 | 800 | 656 | 510 | 1,404 | 483 | -180 | 3,736 |
| 1994-95 | 915 | 612 | 580 | 1,398 | 590 | -145 | 4,021 |
| 1995-96 | 1,193 | 653 | 815 | 943 | 774 | -131 | 4,345 |
| 1996-97 | 1,441 | 441 | 943 | 790 | 492 | -222 | 3,957 |
| 1995-96 | | | | | | | |
| December | 246 | 239 | 240 | 163 | 217 | -6 | 1,123 |
| March | 146 | 148 | 207 | 287 | 188 | -49 | 950 |
| June | 427 | 45 | 203 | 118 | 197 | -35 | 982 |
| 1996-97 | | | | | | | |
| September | 486 | 202 | 205 | 128 | 137 | -75 | 1,101 |
| December | 311 | 113 | 236 | -36 | 76 | -30 | 685 |
| March | 195 | 97 | 233 | 369 | 125 | -57 | 985 |
| June | 449 | 28 | 270 | 328 | 155 | -60 | 1,186 |
| 1997-98 | | | | | | | |
| September | 410 | 34 | 225 | 287 | 60 | -108 | 930 |
| December | 135 | 91 | 219 | 407 | -24 | -125 | 719 |

(a) : The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. (b) : The nine member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore, Philippines, Laos, Myanmar and Vietnam. Source: International Trade Section, ABS.

TABLE 2.15. MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE
ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)

| Period | Indonesia | Malaysia | Philippines | Singapore | Thailand | Vietnam |
|------------------------------|-----------|----------|-------------|-----------|----------|---------|
| ANNUAL EXPORTS (PER CENT) | | | | | | |
| 1988-89 | 19.7 | 19.2 | 10.9 | 37.3 | 12.1 | 0.6 |
| 1989-90 | 20.2 | 18.1 | 9.2 | 38.8 | 11.6 | 1.6 |
| 1990-91 | 22.9 | 15.4 | 6.8 | 43.3 | 10.4 | 0.4 |
| 1991-92 | 22.2 | 15.0 | 7.0 | 43.5 | 11.1 | 0.7 |
| 1992-93 | 19.5 | 14.9 | 6.8 | 43.1 | 13.7 | 0.9 |
| 1993-94 | 21.1 | 19.5 | 7.7 | 35.4 | 14.1 | 1.2 |
| 1994-95 | 20.2 | 19.5 | 8.0 | 34.9 | 14.9 | 1.4 |
| 1995-96 | 23.2 | 19.5 | 9.2 | 30.3 | 15.2 | 1.7 |
| 1996-97 | 27.0 | 19.0 | 10.0 | 27.8 | 13.8 | 1.7 |
| QUARTERLY EXPORTS (PER CENT) | | | | | | |
| 1995-96 | | | | | | |
| December | 20.4 | 21.4 | 9.6 | 30.0 | 16.1 | 1.8 |
| March | 20.7 | 19.3 | 10.2 | 31.5 | 15.7 | 1.7 |
| June | 28.7 | 16.4 | 9.5 | 27.7 | 14.9 | 1.7 |
| 1996-97 | | | | | | |
| September | 28.7 | 20.7 | 9.2 | 25.2 | 14.0 | 1.5 |
| December | 28.0 | 20.0 | 10.3 | 25.6 | 13.6 | 2.1 |
| March | 22.6 | 18.6 | 10.4 | 31.7 | 14.3 | 1.6 |
| June | 28.3 | 17.1 | 10.1 | 28.8 | 13.4 | 1.7 |
| 1997-98 | | | | | | |
| September | 28.4 | 18.0 | 10.2 | 28.5 | 12.2 | 1.9 |
| December | 26.6 | 18.9 | 10.1 | 30.7 | 11.1 | 2.0 |
| ANNUAL IMPORTS (PER CENT) | | | | | | |
| 1988-89 | 14.8 | 24.2 | 5.8 | 38.4 | 14.8 | 0.7 |
| 1989-90 | 14.8 | 22.1 | 5.0 | 40.6 | 16.1 | 0.6 |
| 1990-91 | 22.5 | 21.0 | 3.7 | 36.5 | 14.5 | 0.5 |
| 1991-92 | 24.2 | 21.1 | 3.5 | 31.6 | 15.7 | 1.9 |
| 1992-93 | 26.0 | 19.4 | 3.5 | 30.1 | 15.1 | 4.7 |
| 1993-94 | 20.8 | 20.8 | 3.6 | 33.8 | 15.0 | 5.5 |
| 1994-95 | 18.7 | 22.1 | 4.0 | 35.0 | 15.1 | 4.6 |
| 1995-96 | 20.7 | 22.2 | 3.5 | 35.4 | 13.6 | 4.5 |
| 1996-97 | 22.5 | 22.8 | 3.4 | 31.6 | 14.5 | 5.2 |
| QUARTERLY IMPORTS (PER CENT) | | | | | | |
| 1995-96 | | | | | | |
| December | 19.5 | 21.4 | 2.8 | 38.9 | 14.2 | 3.1 |
| March | 23.5 | 21.3 | 4.0 | 32.1 | 13.5 | 5.4 |
| June | 20.9 | 22.6 | 3.6 | 36.1 | 12.2 | 4.5 |
| 1996-97 | | | | | | |
| September | 20.0 | 22.0 | 3.9 | 32.8 | 14.9 | 6.2 |
| December | 22.7 | 21.0 | 3.1 | 34.9 | 14.3 | 4.0 |
| March | 24.0 | 23.1 | 3.5 | 28.8 | 15.2 | 5.4 |
| June | 23.1 | 25.1 | 3.2 | 29.5 | 13.6 | 5.4 |
| 1997-98 | | | | | | |
| September | 22.2 | 23.7 | 4.7 | 27.6 | 14.5 | 7.3 |
| December | 28.7 | 20.5 | 4.8 | 23.9 | 14.9 | 7.1 |

(a) : The merchandise trade shares relate to data in Table 2.14. (b) : The nine member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore, Philippines, Laos, Myanmar and Vietnam. Source: *International Trade Section, ABS*.

TABLE 2.16. MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION (a)

| Period | Belgium- Luxembourg | Germany | Italy | United Kingdom | Sweden | Total European Union |
|---|------------------------|---------|-------|-------------------|--------|----------------------------|
| EXPORTS (\$ MILLION) | | | | | | |
| 1988-89 | 386 | 1,132 | 1,012 | 1,548 | 137 | 6,385 |
| 1989-90 | 482 | 1,249 | 1,038 | 1,736 | 148 | 7,083 |
| 1990-91 | 448 | 1,056 | 923 | 1,796 | 127 | 6,608 |
| 1991-92 | 594 | 1,092 | 979 | 1,930 | 145 | 7,148 |
| 1992-93 | 618 | 991 | 872 | 2,394 | 136 | 7,341 |
| 1993-94 | 458 | 1,006 | 1,052 | 2,901 | 139 | 7,605 |
| 1994-95 | 466 | 1,083 | 1,250 | 2,275 | 155 | 7,498 |
| 1995-96 | 668 | 1,152 | 1,282 | 2,829 | 200 | 8,464 |
| 1996-97 | 923 | 1,058 | 1,354 | 2,357 | 220 | 8,174 |
| IMPORTS (\$ MILLION) | | | | | | |
| 1988-89 | 403 | 2,970 | 1,374 | 3,454 | 841 | 12,156 |
| 1989-90 | 433 | 3,443 | 1,635 | 3,356 | 896 | 12,732 |
| 1990-91 | 380 | 3,115 | 1,390 | 3,302 | 767 | 11,951 |
| 1991-92 | 387 | 3,007 | 1,229 | 3,102 | 793 | 11,685 |
| 1992-93 | 512 | 3,383 | 1,349 | 3,395 | 1,013 | 13,258 |
| 1993-94 | 541 | 3,759 | 1,617 | 3,698 | 1,072 | 14,582 |
| 1994-95 | 686 | 4,861 | 2,026 | 4,439 | 1,426 | 18,218 |
| 1995-96 | 755 | 4,862 | 2,231 | 4,882 | 1,617 | 19,388 |
| 1996-97 | 760 | 4,558 | 2,304 | 5,182 | 1,497 | 19,666 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) | | | | | | |
| 1988-89 | -17 | -1,838 | -362 | -1,905 | -704 | -5,770 |
| 1989-90 | 48 | -2,194 | -597 | -1,619 | -748 | -5,648 |
| 1990-91 | 68 | -2,059 | -467 | -1,506 | -639 | -5,343 |
| 1991-92 | 207 | -1,915 | -250 | -1,171 | -648 | -4,537 |
| 1992-93 | 106 | -2,392 | -477 | -1,001 | -876 | -5,917 |
| 1993-94 | -83 | -2,753 | -565 | -798 | -933 | -6,977 |
| 1994-95 | -220 | -3,778 | -776 | -2,164 | -1,270 | -10,720 |
| 1995-96 | -86 | -3,710 | -949 | -2,053 | -1,418 | -10,924 |
| 1996-97 | 164 | -3,500 | -950 | -2,825 | -1,277 | -11,493 |
| 1995-96 | | | | | | |
| December | -53 | -914 | -162 | -581 | -368 | -2,795 |
| March | 8 | -881 | -245 | -398 | -318 | -2,448 |
| June | 1 | -875 | -239 | -512 | -348 | -2,574 |
| 1996-97 | | | | | | |
| September | 26 | -962 | -365 | -738 | -323 | -3,239 |
| December | 49 | -913 | -212 | -625 | -291 | -2,838 |
| March | 57 | -763 | -202 | -767 | -329 | -2,718 |
| June | 32 | -863 | -171 | -694 | -335 | -2,697 |
| 1997-98 | | | | | | |
| September | 36 | -942 | -263 | -701 | -337 | -3,068 |
| December | 65 | -992 | -91 | -730 | -393 | -3,149 |

(a) : The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. Source: *International Trade Section, ABS*.

TABLE 2.17. MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION (a)

**INTERNATIONAL
ACCOUNTS**

| <i>Period</i> | <i>Belgium- Luxembourg</i> | <i>Germany</i> | <i>Italy</i> | <i>United Kingdom</i> | <i>Sweden</i> |
|-------------------------------------|--------------------------------|----------------|--------------|---------------------------|---------------|
| ANNUAL EXPORTS (PER CENT) | | | | | |
| 1988-89 | 6.1 | 17.7 | 15.9 | 24.2 | 2.1 |
| 1989-90 | 6.8 | 17.6 | 14.7 | 24.5 | 2.1 |
| 1990-91 | 6.8 | 16.0 | 14.0 | 27.2 | 1.9 |
| 1991-92 | 8.3 | 15.3 | 13.7 | 27.0 | 2.0 |
| 1992-93 | 8.4 | 13.5 | 11.9 | 32.6 | 1.9 |
| 1993-94 | 6.0 | 13.2 | 13.8 | 38.1 | 1.8 |
| 1994-95 | 6.2 | 14.4 | 16.7 | 30.3 | 2.1 |
| 1995-96 | 7.9 | 13.6 | 15.1 | 33.4 | 2.4 |
| 1996-97 | 11.3 | 12.9 | 16.6 | 28.8 | 2.7 |
| QUARTERLY EXPORTS (PER CENT) | | | | | |
| 1995-96 | | | | | |
| December | 7.2 | 13.6 | 18.1 | 32.3 | 2.1 |
| March | 7.8 | 13.0 | 14.3 | 35.4 | 2.4 |
| June | 9.0 | 12.3 | 14.3 | 34.1 | 2.5 |
| 1996-97 | | | | | |
| September | 11.9 | 12.5 | 14.3 | 31.9 | 3.1 |
| December | 10.9 | 13.2 | 16.5 | 30.1 | 4.4 |
| March | 13.0 | 13.6 | 17.5 | 24.1 | 0.9 |
| June | 9.7 | 12.4 | 17.7 | 29.1 | 2.2 |
| 1997-98 | | | | | |
| September | 10.4 | 12.0 | 18.0 | 31.7 | 2.2 |
| December | 10.0 | 13.2 | 22.0 | 27.1 | 1.3 |
| ANNUAL IMPORTS (PER CENT) | | | | | |
| 1988-89 | 3.3 | 24.4 | 11.3 | 28.4 | 6.9 |
| 1989-90 | 3.4 | 27.0 | 12.8 | 26.4 | 7.0 |
| 1990-91 | 3.2 | 26.1 | 11.6 | 27.6 | 6.4 |
| 1991-92 | 3.3 | 25.7 | 10.5 | 26.5 | 6.8 |
| 1992-93 | 3.9 | 25.5 | 10.2 | 25.6 | 7.6 |
| 1993-94 | 3.7 | 25.8 | 11.1 | 25.4 | 7.4 |
| 1994-95 | 3.8 | 26.7 | 11.1 | 24.4 | 7.8 |
| 1995-96 | 3.9 | 25.1 | 11.5 | 25.2 | 8.3 |
| 1996-97 | 3.9 | 23.2 | 11.7 | 26.3 | 7.6 |
| QUARTERLY IMPORTS (PER CENT) | | | | | |
| 1995-96 | | | | | |
| December | 4.2 | 24.4 | 11.1 | 25.8 | 8.4 |
| March | 3.5 | 25.2 | 12.0 | 25.3 | 8.0 |
| June | 4.0 | 24.2 | 11.6 | 26.3 | 8.5 |
| 1996-97 | | | | | |
| September | 3.9 | 23.4 | 12.4 | 26.1 | 7.4 |
| December | 3.8 | 23.9 | 11.4 | 25.6 | 7.7 |
| March | 4.1 | 22.1 | 11.6 | 26.5 | 7.5 |
| June | 3.7 | 23.3 | 11.4 | 27.2 | 7.9 |
| 1997-98 | | | | | |
| September | 3.6 | 23.1 | 12.4 | 26.5 | 7.4 |
| December | 3.2 | 23.5 | 11.3 | 24.9 | 7.6 |

(a) : The merchandise trade shares relate to data in Table 2.16. Source: *International Trade Section, ABS.*

3 CONSUMPTION AND INVESTMENT

TABLES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Private New Capital Expenditure and Expected Expenditure, Australia (5625.0)

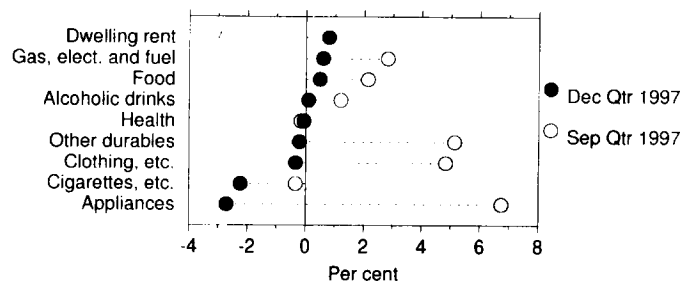
Stocks and Sales, Selected Industries, Australia (5629.0)

Australian Business Expectations (5250.0)

Retail Trade, Australia (8501.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter



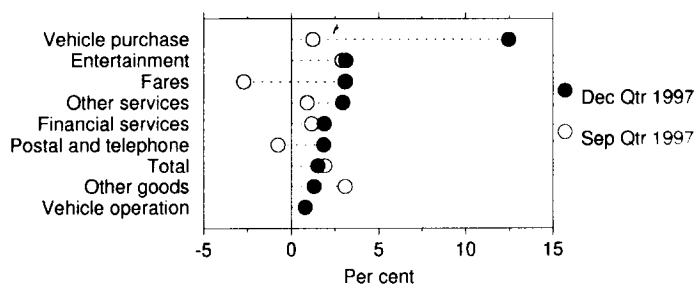
Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES

| Period | Food | Cigarettes and tobacco | Alcoholic drinks | Clothing, footwear and drapery | Household appliances | Other household durables | Health | Dwelling rent | Gas, electricity and fuel |
|---|--------|------------------------|------------------|--------------------------------|----------------------|--------------------------|--------|---------------|---------------------------|
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 1988-89 | 30,960 | 4,037 | 9,111 | 13,093 | 5,914 | 8,624 | 14,402 | 39,031 | 4,386 |
| 1989-90 | 31,624 | 3,978 | 9,329 | 12,914 | 6,702 | 8,672 | 14,921 | 40,479 | 4,660 |
| 1990-91 | 32,348 | 3,873 | 9,378 | 12,547 | 6,657 | 8,356 | 15,369 | 41,706 | 4,746 |
| 1991-92 | 33,292 | 3,635 | 9,294 | 13,049 | 6,778 | 8,881 | 16,100 | 42,819 | 4,794 |
| 1992-93 | 34,297 | 3,381 | 9,255 | 13,147 | 7,127 | 9,177 | 16,902 | 44,111 | 4,974 |
| 1993-94 | 35,469 | 3,135 | 9,723 | 13,486 | 7,826 | 9,429 | 17,629 | 45,586 | 4,954 |
| 1994-95 | 37,553 | 2,963 | 10,241 | 14,051 | 8,556 | 9,707 | 18,512 | 47,230 | 5,218 |
| 1995-96 | 39,662 | 2,801 | 10,365 | 14,379 | 9,128 | 9,896 | 19,297 | 48,660 | 5,329 |
| 1996-97 | 39,740 | 2,681 | 10,098 | 13,976 | 9,807 | 9,792 | 19,609 | 49,872 | 5,441 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1988-89 | -0.7 | -1.0 | 0.7 | 0.5 | 7.1 | 3.9 | 6.1 | 3.6 | 2.5 |
| 1989-90 | 2.1 | -1.5 | 2.4 | -1.4 | 13.3 | 0.6 | 3.6 | 3.7 | 6.3 |
| 1990-91 | 2.3 | -2.6 | 0.5 | -2.8 | -0.7 | -3.6 | 3.0 | 3.0 | 1.8 |
| 1991-92 | 2.9 | -6.2 | -0.9 | 4.0 | 1.8 | 6.3 | 4.8 | 2.7 | 1.0 |
| 1992-93 | 3.0 | -7.0 | -0.4 | 0.8 | 5.1 | 3.3 | 5.0 | 3.0 | 3.7 |
| 1993-94 | 3.4 | -7.3 | 5.0 | 2.6 | 9.8 | 2.7 | 4.3 | 3.3 | -0.4 |
| 1994-95 | 5.9 | -5.5 | 5.3 | 4.2 | 9.3 | 2.9 | 5.0 | 3.6 | 5.3 |
| 1995-96 | 5.6 | -5.5 | 1.2 | 2.3 | 6.7 | 1.9 | 4.2 | 3.0 | 2.1 |
| 1996-97 | 0.2 | -4.3 | -2.6 | -2.8 | 7.4 | -1.1 | 1.6 | 2.5 | 2.1 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 9,956 | 700 | 2,608 | 3,609 | 2,268 | 2,483 | 4,809 | 12,127 | 1,350 |
| March | 9,955 | 696 | 2,569 | 3,622 | 2,279 | 2,477 | 4,827 | 12,204 | 1,306 |
| June | 9,981 | 686 | 2,532 | 3,553 | 2,358 | 2,443 | 4,914 | 12,282 | 1,344 |
| 1996-97 | | | | | | | | | |
| September | 9,956 | 677 | 2,476 | 3,557 | 2,446 | 2,426 | 4,928 | 12,351 | 1,358 |
| December | 9,900 | 672 | 2,546 | 3,497 | 2,439 | 2,446 | 4,963 | 12,424 | 1,342 |
| March | 9,967 | 669 | 2,514 | 3,476 | 2,486 | 2,500 | 4,769 | 12,504 | 1,368 |
| June | 9,990 | 663 | 2,572 | 3,450 | 2,442 | 2,418 | 4,985 | 12,589 | 1,370 |
| 1997-98 | | | | | | | | | |
| September | 10,204 | 661 | 2,603 | 3,617 | 2,606 | 2,543 | 4,977 | 12,688 | 1,409 |
| December | 10,254 | 646 | 2,605 | 3,605 | 2,535 | 2,537 | 4,974 | 12,789 | 1,417 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| December | -0.6 | -0.7 | 2.8 | -1.7 | -0.3 | 0.8 | 0.7 | 0.6 | -1.2 |
| March | 0.7 | -0.5 | -1.3 | -0.6 | 1.9 | 2.2 | -3.9 | 0.6 | 1.9 |
| June | 0.2 | -0.8 | 2.3 | -0.7 | -1.8 | -3.3 | 4.5 | 0.7 | 0.2 |
| 1997-98 | | | | | | | | | |
| September | 2.1 | -0.3 | 1.2 | 4.8 | 6.7 | 5.1 | -0.2 | 0.8 | 2.8 |
| December | 0.5 | -2.3 | 0.1 | -0.3 | -2.7 | -0.2 | -0.1 | 0.8 | 0.6 |

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter



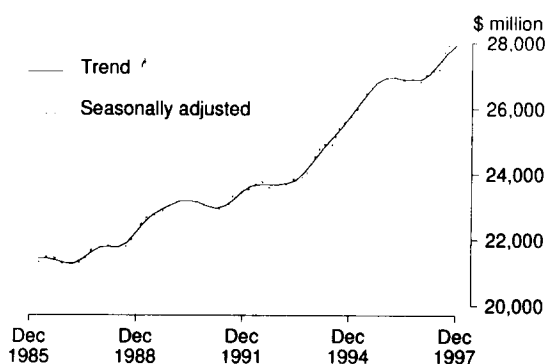
Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES — continued

| Period | Fares | Purchase of motor vehicles | Operation of motor vehicles | Postal and telephone services | Entertainment and recreation | Financial services | Other goods | Other services | Net expenditure overseas | Total |
|---|-------|----------------------------|-----------------------------|-------------------------------|------------------------------|--------------------|-------------|----------------|--------------------------|---------|
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 1988-89 | 5,656 | 7,898 | 13,758 | 2,995 | 10,051 | 7,552 | 14,000 | 18,559 | -966 | 209,062 |
| 1989-90 | 5,847 | 9,149 | 14,053 | 3,245 | 10,253 | 8,282 | 15,096 | 19,475 | -362 | 218,318 |
| 1990-91 | 6,446 | 8,609 | 13,948 | 3,402 | 10,672 | 8,463 | 15,235 | 19,723 | -1,054 | 220,424 |
| 1991-92 | 7,125 | 8,061 | 14,335 | 3,734 | 11,004 | 8,256 | 16,271 | 20,810 | -1,837 | 226,400 |
| 1992-93 | 7,368 | 8,632 | 14,698 | 4,222 | 11,542 | 8,627 | 16,670 | 21,825 | -2,638 | 233,317 |
| 1993-94 | 7,302 | 8,631 | 15,135 | 4,703 | 12,303 | 9,383 | 17,393 | 22,955 | -3,863 | 241,178 |
| 1994-95 | 7,837 | 9,536 | 15,480 | 5,139 | 13,370 | 9,912 | 18,556 | 24,580 | -4,899 | 253,544 |
| 1995-96 | 8,267 | 9,750 | 15,482 | 5,843 | 14,340 | 10,182 | 19,630 | 26,228 | -5,486 | 263,754 |
| 1996-97 | 8,553 | 10,645 | 15,617 | 6,370 | 15,049 | 10,747 | 19,734 | 27,736 | -5,513 | 269,954 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 1988-89 | 2.4 | 22.1 | 1.7 | 7.3 | 3.3 | 9.8 | 8.3 | 7.5 | na | 4.2 |
| 1989-90 | 3.4 | 15.8 | 2.1 | 8.4 | 2.0 | 9.7 | 7.8 | 4.9 | | 4.4 |
| 1990-91 | 10.2 | -5.9 | -0.7 | 4.8 | 4.1 | 2.2 | 0.9 | 1.3 | | 1.0 |
| 1991-92 | 10.5 | -6.4 | 2.8 | 9.8 | 3.1 | -2.4 | 6.8 | 5.5 | | 2.7 |
| 1992-93 | 3.4 | 7.1 | 2.5 | 13.1 | 4.9 | 4.5 | 2.4 | 4.9 | | 3.1 |
| 1993-94 | -0.9 | 0.0 | 3.0 | 11.4 | 6.6 | 8.8 | 4.3 | 5.2 | | 3.4 |
| 1994-95 | 7.3 | 10.5 | 2.3 | 9.3 | 8.7 | 5.6 | 6.7 | 7.1 | | 5.1 |
| 1995-96 | 5.5 | 2.2 | 0.0 | 13.7 | 7.3 | 2.7 | 5.8 | 6.7 | | 4.0 |
| 1996-97 | 3.5 | 9.2 | 0.9 | 9.0 | 4.9 | 5.5 | 0.5 | 5.8 | | 2.4 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | |
| 1995-96 | | | | | | | | | | |
| December | 2,020 | 2,432 | 3,835 | 1,432 | 3,548 | 2,531 | 4,890 | 6,559 | -1,326 | 65,832 |
| March | 2,039 | 2,496 | 3,920 | 1,490 | 3,615 | 2,554 | 4,943 | 6,449 | -1,424 | 66,016 |
| June | 2,153 | 2,555 | 3,871 | 1,535 | 3,704 | 2,583 | 4,918 | 6,759 | -1,393 | 66,779 |
| 1996-97 | | | | | | | | | | |
| September | 2,078 | 2,494 | 3,885 | 1,547 | 3,746 | 2,645 | 4,841 | 6,825 | -1,432 | 66,804 |
| December | 2,132 | 2,581 | 3,935 | 1,572 | 3,756 | 2,676 | 4,880 | 6,842 | -1,252 | 67,352 |
| March | 2,152 | 2,691 | 3,894 | 1,596 | 3,740 | 2,703 | 4,991 | 6,990 | -1,462 | 67,546 |
| June | 2,194 | 2,862 | 3,901 | 1,657 | 3,809 | 2,722 | 5,036 | 7,126 | -1,421 | 68,366 |
| 1997-98 | | | | | | | | | | |
| September | 2,134 | 2,898 | 3,932 | 1,644 | 3,920 | 2,754 | 5,191 | 7,191 | -1,300 | 69,673 |
| December | 2,200 | 3,259 | 3,964 | 1,674 | 4,042 | 2,806 | 5,259 | 7,402 | -1,227 | 70,741 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | |
| 1996-97 | | | | | | | | | | |
| December | 2.6 | 3.5 | 1.3 | 1.7 | 0.3 | 1.2 | 0.8 | 0.2 | na | 0.8 |
| March | 1.0 | 4.2 | -1.0 | 1.5 | -0.4 | 1.0 | 2.3 | 2.2 | | 0.3 |
| June | 1.9 | 6.4 | 0.2 | 3.8 | 1.8 | 0.7 | 0.9 | 2.0 | | 1.2 |
| 1997-98 | | | | | | | | | | |
| September | -2.7 | 1.2 | 0.8 | -0.8 | 2.9 | 1.2 | 3.1 | 0.9 | | 1.9 |
| December | 3.1 | 12.5 | 0.8 | 1.8 | 3.1 | 1.9 | 1.3 | 2.9 | | 1.5 |

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

RETAIL TURNOVER
AT 1989-90 PRICES



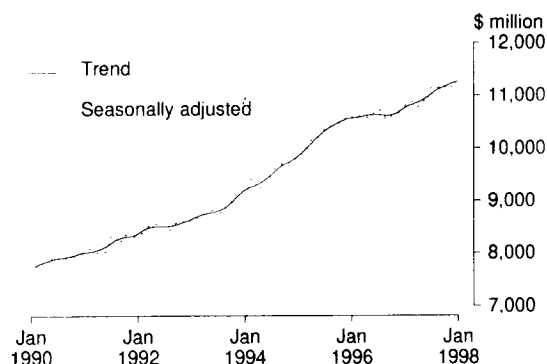
Source: ABS 8501.0 Quarterly data

TABLE 3.2. RETAIL TURNOVER BY INDUSTRY GROUP AT AVERAGE 1989-90 PRICES

| Period | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total |
|---|-------------------|----------------------|--|--------------------------------|-----------------------------------|--------------------|--------------------------------|-----------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1988-89 | 32,670.1 | 9,770.5 | 7,808.8 | 11,227.8 | 4,717.8 | 7,324.1 | 15,992.5 | 89,511.6 |
| 1989-90 | 33,860.8 | 9,826.3 | 7,559.6 | 11,484.3 | 5,068.4 | 7,890.9 | 16,618.4 | 92,308.3 |
| 1990-91 | 34,616.5 | 9,460.6 | 7,512.5 | 11,085.1 | 4,866.6 | 7,985.9 | 16,291.4 | 91,818.6 |
| 1991-92 | 36,113.4 | 9,796.2 | 7,851.2 | 11,446.7 | 4,974.6 | 8,423.4 | 15,720.5 | 94,326.0 |
| 1992-93 | 36,408.7 | 9,945.2 | 7,610.4 | 12,202.6 | 4,844.9 | 8,545.8 | 15,374.9 | 94,932.5 |
| 1993-94 | 36,867.4 | 10,022.9 | 7,665.6 | 13,094.5 | 5,100.4 | 9,322.6 | 16,136.5 | 98,209.9 |
| 1994-95 | 38,811.4 | 10,330.1 | 7,873.4 | 13,829.4 | 5,479.1 | 9,869.7 | 17,543.1 | 103,736.2 |
| 1995-96 | 40,647.1 | 10,607.1 | 8,003.0 | 14,429.4 | 5,879.3 | 10,299.8 | 17,893.9 | 107,759.6 |
| 1996-97 | 40,901.5 | 10,535.9 | 7,864.1 | 15,208.2 | 5,687.4 | 10,661.2 | 16,981.3 | 107,839.6 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1988-89 | 0.6 | -0.3 | 2.4 | 4.9 | 3.3 | 12.1 | 1.8 | 2.4 |
| 1989-90 | 3.6 | 0.6 | -3.2 | 2.3 | 7.4 | 7.7 | 3.9 | 3.1 |
| 1990-91 | 2.2 | -3.7 | -0.6 | -3.5 | -4.0 | 1.2 | -2.0 | -0.5 |
| 1991-92 | 4.3 | 3.5 | 4.5 | 3.3 | 2.2 | 5.5 | -3.5 | 2.7 |
| 1992-93 | 0.8 | 1.5 | -3.1 | 6.6 | -2.6 | 1.5 | -2.2 | 0.6 |
| 1993-94 | 1.3 | 0.8 | 0.7 | 7.3 | 5.3 | 9.1 | 5.0 | 3.5 |
| 1994-95 | 5.3 | 3.1 | 2.7 | 5.6 | 7.4 | 5.9 | 8.7 | 5.6 |
| 1995-96 | 4.7 | 2.7 | 1.6 | 4.3 | 7.3 | 4.4 | 2.0 | 3.9 |
| 1996-97 | 0.6 | -0.7 | -1.7 | 5.4 | -3.3 | 3.5 | -5.1 | 0.1 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | |
| 1995-96 | | | | | | | | |
| December | 10,162.3 | 2,656.8 | 2,011.2 | 3,584.2 | 1,452.3 | 2,540.4 | 4,520.7 | 26,928.0 |
| March | 10,194.6 | 2,635.2 | 2,021.3 | 3,605.2 | 1,501.3 | 2,571.4 | 4,443.2 | 26,972.2 |
| June | 10,207.8 | 2,624.7 | 1,964.8 | 3,665.5 | 1,442.6 | 2,589.8 | 4,369.1 | 26,864.2 |
| 1996-97 | | | | | | | | |
| September | 10,206.7 | 2,674.6 | 2,001.0 | 3,764.9 | 1,420.2 | 2,580.5 | 4,269.9 | 26,917.8 |
| December | 10,171.6 | 2,648.8 | 1,988.7 | 3,777.0 | 1,413.3 | 2,608.5 | 4,181.1 | 26,789.0 |
| March | 10,323.5 | 2,684.5 | 1,928.8 | 3,866.8 | 1,409.1 | 2,707.9 | 4,243.8 | 27,164.4 |
| June | 10,263.2 | 2,535.0 | 1,944.8 | 3,802.9 | 1,455.4 | 2,800.8 | 4,305.7 | 27,107.8 |
| 1997-98 | | | | | | | | |
| September | 10,488.9 | 2,792.8 | 1,964.1 | 3,950.2 | 1,500.0 | 2,859.0 | 4,375.4 | 27,930.5 |
| December | 10,555.1 | 2,705.0 | 2,031.0 | 3,901.6 | 1,478.2 | 2,867.0 | 4,326.2 | 27,863.9 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 1996-97 | | | | | | | | |
| December | -0.3 | -1.0 | -0.6 | 0.3 | -0.5 | 1.1 | -2.1 | -0.5 |
| March | 1.5 | 1.3 | -3.0 | 2.4 | -0.3 | 3.8 | 1.5 | 1.4 |
| June | -0.6 | -5.6 | 0.8 | -1.7 | 3.3 | 3.4 | 1.5 | -0.2 |
| 1997-98 | | | | | | | | |
| September | 2.2 | 10.2 | 1.0 | 3.9 | 3.1 | 2.1 | 1.6 | 3.0 |
| December | 0.6 | -3.1 | 3.4 | -1.2 | -1.5 | 0.3 | -1.1 | -0.2 |

Source: Retail Trade, Australia (8501.0).

RETAIL TURNOVER



Source: ABS 8501.0 Monthly data

TABLE 3.3. RETAIL TURNOVER BY INDUSTRY GROUP

| Period | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total |
|---------------------------------------|-------------------|----------------------|--|--------------------------------|-----------------------------------|--------------------|--------------------------------|-----------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1988-89 | 30,564.7 | 9,380.0 | 7,422.8 | 10,924.4 | 4,619.2 | 7,102.5 | 14,940.0 | 84,953.7 |
| 1989-90 | 33,860.4 | 9,826.2 | 7,559.8 | 11,484.2 | 5,068.3 | 7,891.0 | 16,618.0 | 92,308.0 |
| 1990-91 | 36,097.1 | 9,834.5 | 7,840.1 | 11,308.0 | 5,071.3 | 8,272.8 | 17,336.7 | 95,760.5 |
| 1991-92 | 38,779.2 | 10,354.7 | 8,333.9 | 11,727.9 | 5,405.7 | 8,994.4 | 17,280.2 | 100,876.0 |
| 1992-93 | 40,179.6 | 10,648.5 | 8,148.8 | 12,457.9 | 5,571.2 | 9,458.5 | 17,309.4 | 103,774.0 |
| 1993-94 | 41,954.4 | 10,797.9 | 8,157.2 | 13,490.9 | 6,058.3 | 10,499.4 | 18,627.4 | 109,585.4 |
| 1994-95 | 45,471.8 | 11,209.0 | 8,388.2 | 14,326.1 | 6,668.3 | 11,358.7 | 20,853.4 | 118,275.4 |
| 1995-96 | 49,948.8 | 11,607.3 | 8,578.5 | 14,843.5 | 7,290.6 | 12,123.3 | 22,223.4 | 126,615.3 |
| 1996-97 | 51,857.6 | 11,585.9 | 8,482.6 | 15,412.6 | 7,208.1 | 12,686.7 | 21,594.0 | 128,827.6 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1988-89 | 9.4 | 4.8 | 9.5 | 8.6 | 9.9 | 15.9 | 7.5 | 9.0 |
| 1989-90 | 10.8 | 4.8 | 1.8 | 5.1 | 9.7 | 11.1 | 11.2 | 8.7 |
| 1990-91 | 6.6 | 0.1 | 3.7 | -1.5 | 0.1 | 4.8 | 4.3 | 3.7 |
| 1991-92 | 7.4 | 5.3 | 6.3 | 3.7 | 6.6 | 8.7 | -0.3 | 5.3 |
| 1992-93 | 3.6 | 2.8 | -2.2 | 6.2 | 3.1 | 5.2 | 0.2 | 2.9 |
| 1993-94 | 4.4 | 1.4 | 0.1 | 8.3 | 8.7 | 11.0 | 7.6 | 5.6 |
| 1994-95 | 8.4 | 3.8 | 2.8 | 6.2 | 10.1 | 8.2 | 12.0 | 7.9 |
| 1995-96 | 9.8 | 3.6 | 2.3 | 3.6 | 9.3 | 6.7 | 6.6 | 7.1 |
| 1996-97 | 3.8 | -0.2 | -1.1 | 3.8 | -1.1 | 4.6 | -2.8 | 1.7 |
| TREND (\$ MILLION) | | | | | | | | |
| 1996-97 | | | | | | | | |
| November | 4,297.2 | 972.6 | 712.5 | 1,279.7 | 593.7 | 1,025.2 | 1,774.8 | 10,661.8 |
| December | 4,317.3 | 979.0 | 708.6 | 1,286.0 | 595.6 | 1,029.8 | 1,780.1 | 10,710.5 |
| January | 4,338.2 | 980.7 | 704.7 | 1,292.0 | 598.9 | 1,073.4 | 1,789.8 | 10,763.6 |
| February | 4,356.7 | 976.6 | 701.1 | 1,294.4 | 603.0 | 1,081.4 | 1,800.7 | 10,807.6 |
| March | 4,371.5 | 966.7 | 698.3 | 1,292.9 | 607.1 | 1,091.3 | 1,812.6 | 10,839.7 |
| April | 4,383.8 | 958.5 | 696.9 | 1,290.7 | 611.5 | 1,102.9 | 1,825.0 | 10,871.1 |
| May | 4,396.0 | 957.8 | 697.0 | 1,291.2 | 617.4 | 1,114.6 | 1,837.5 | 10,913.3 |
| June | 4,411.5 | 966.7 | 699.1 | 1,295.7 | 624.9 | 1,123.2 | 1,849.2 | 10,970.9 |
| 1997-98 | | | | | | | | |
| July | 4,429.7 | 980.2 | 703.6 | 1,303.3 | 632.5 | 1,126.9 | 1,859.3 | 11,035.4 |
| August | 4,451.9 | 993.9 | 709.7 | 1,310.8 | 638.3 | 1,126.6 | 1,865.0 | 11,096.2 |
| September | 4,476.3 | 1,004.0 | 716.9 | 1,314.3 | 641.9 | 1,125.3 | 1,864.8 | 11,143.2 |
| October | 4,501.8 | 1,008.9 | 724.3 | 1,312.7 | 643.6 | 1,125.3 | 1,860.4 | 11,176.7 |
| November | 4,530.1 | 1,012.0 | 730.7 | 1,309.2 | 643.6 | 1,127.8 | 1,854.8 | 11,208.2 |
| December | 4,561.0 | 1,015.9 | 735.6 | 1,305.3 | 642.8 | 1,132.4 | 1,848.6 | 11,242.9 |
| January | 4,592.3 | 1,014.0 | 737.5 | 1,300.5 | 641.9 | 1,136.2 | 1,842.5 | 11,265.3 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | |
| 1997-98 | | | | | | | | |
| July | 0.4 | 1.4 | 0.6 | 0.6 | 1.2 | 0.3 | 0.5 | 0.6 |
| August | 0.5 | 1.4 | 0.9 | 0.6 | 0.9 | 0.0 | 0.3 | 0.6 |
| September | 0.5 | 1.0 | 1.0 | 0.3 | 0.6 | -0.1 | 0.0 | 0.4 |
| October | 0.6 | 0.5 | 1.0 | -0.1 | 0.3 | 0.0 | -0.2 | 0.3 |
| November | 0.6 | 0.3 | 0.9 | -0.3 | 0.0 | 0.2 | -0.3 | 0.3 |
| December | 0.7 | 0.4 | 0.7 | -0.3 | -0.1 | 0.4 | -0.3 | 0.3 |
| January | 0.7 | -0.2 | 0.3 | -0.4 | -0.1 | 0.3 | -0.3 | 0.2 |

Source: Retail Trade, Australia (8501.0).

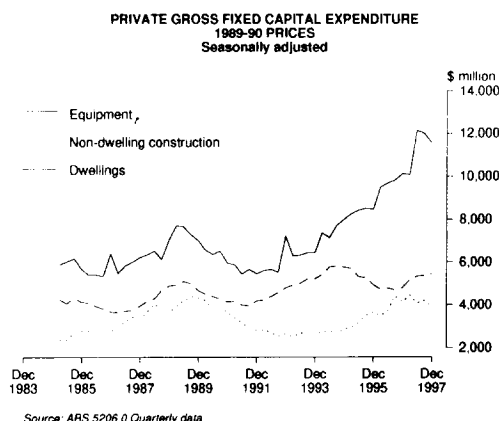


TABLE 3.4. PRIVATE GROSS FIXED CAPITAL EXPENDITURE AND STOCKS AT AVERAGE 1989-90 PRICES

| Period | Private gross fixed capital expenditure | | | | | Increase in stocks | | |
|---|---|---------------------------|-----------|--------|-------------------------------|--------------------|------------------|-----------------------------|
| | Business fixed investment | | | | Real estate transfer expenses | Total | Private non-farm | Farm and public authorities |
| | Dwellings | Non-dwelling construction | Equipment | Total | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1988-89 | 19,676 | 15,550 | 28,630 | 44,180 | 7,088 | 70,943 | 3,231 | 467 |
| 1989-90 | 18,633 | 16,768 | 27,252 | 44,020 | 5,164 | 67,817 | 2,201 | 3,001 |
| 1990-91 | 16,627 | 14,095 | 23,804 | 37,899 | 5,347 | 59,874 | -2,531 | 1,361 |
| 1991-92 | 16,828 | 11,400 | 22,534 | 33,934 | 5,878 | 56,639 | -1,647 | -672 |
| 1992-93 | 19,322 | 10,451 | 25,412 | 35,864 | 5,931 | 61,116 | 486 | 191 |
| 1993-94 | 21,669 | 10,767 | 27,494 | 38,261 | 6,562 | 66,492 | 1,436 | -447 |
| 1994-95 | 22,718 | 11,661 | 32,537 | 44,199 | 6,342 | 73,259 | 3,238 | -983 |
| 1995-96 | 19,833 | 14,418 | 36,249 | 50,667 | 5,757 | 76,257 | 2,512 | -848 |
| 1996-97 | 20,042 | 17,091 | 42,369 | 59,460 | 6,004 | 85,505 | 864 | -3,050 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1988-89 | 21.0 | 6.8 | 13.9 | 11.3 | 15.2 | 14.2 | na | na |
| 1989-90 | -5.3 | 7.8 | -4.8 | -0.4 | -27.1 | -4.4 | | |
| 1990-91 | -10.8 | -15.9 | -12.7 | -13.9 | 3.6 | -11.7 | | |
| 1991-92 | 1.2 | -19.1 | -5.3 | -10.5 | 9.9 | -5.4 | | |
| 1992-93 | 14.8 | -8.3 | 12.8 | 5.7 | 0.9 | 7.9 | | |
| 1993-94 | 12.1 | 3.0 | 8.2 | 6.7 | 10.6 | 8.8 | | |
| 1994-95 | 4.8 | 8.3 | 18.3 | 15.5 | -3.3 | 10.2 | | |
| 1995-96 | -12.7 | 23.6 | 11.4 | 14.6 | -9.2 | 4.1 | | |
| 1996-97 | 1.1 | 18.5 | 16.9 | 17.4 | 4.3 | 12.1 | | |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | |
| 1995-96 | | | | | | | | |
| December | 4,946 | 3,683 | 8,488 | 12,171 | 1,437 | 18,554 | 353 | -263 |
| March | 4,758 | 3,504 | 9,499 | 13,004 | 1,445 | 19,207 | 528 | -428 |
| June | 4,814 | 3,708 | 9,708 | 13,416 | 1,490 | 19,719 | 810 | -440 |
| 1996-97 | | | | | | | | |
| September | 4,713 | 4,433 | 9,836 | 14,270 | 1,422 | 20,405 | 875 | -119 |
| December | 4,834 | 4,139 | 10,131 | 14,270 | 1,435 | 20,539 | 416 | -161 |
| March | 5,151 | 4,477 | 10,089 | 14,566 | 1,505 | 21,223 | -567 | -596 |
| June | 5,356 | 4,086 | 12,155 | 16,242 | 1,624 | 23,223 | 154 | -2,175 |
| 1997-98 | | | | | | | | |
| September | 5,376 | 4,206 | 12,009 | 16,214 | 1,673 | 23,263 | -425 | -429 |
| December | 5,467 | 3,931 | 11,564 | 15,495 | 1,645 | 22,607 | 43 | -286 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 1996-97 | | | | | | | | |
| December | 2.6 | -6.6 | 3.0 | 0.0 | 0.9 | 0.7 | na | na |
| March | 6.6 | 8.2 | -0.4 | 2.1 | 4.9 | 3.3 | | |
| June | 4.0 | -8.7 | 20.5 | 11.5 | 7.9 | 9.4 | | |
| 1997-98 | | | | | | | | |
| September | 0.4 | 2.9 | -1.2 | -0.2 | 3.0 | 0.2 | | |
| December | 1.7 | -6.5 | -3.7 | -4.4 | -1.7 | -2.8 | | |

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 3.5. ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)

| Period | Current prices | | | | | | Average 1989-90 prices | | | | | | Total |
|---|--------------------------|--------------------------------|----------|---------------|---------------------------|--------|--------------------------|--------------------------------|----------|---------------|---------------------------|--------|-------|
| | Asset | | Industry | | Other selected industries | Total | Asset | | Industry | | Other selected industries | | |
| | Buildings and structures | Equipment, plant and machinery | Mining | Manufacturing | | | Buildings and structures | Equipment, plant and machinery | Mining | Manufacturing | | | |
| | | | | | | | | | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | | |
| 1988-89 | 11,071 | 19,217 | 3,975 | 7,524 | 18,789 | 30,288 | 11,861 | 19,451 | 4,072 | 7,654 | 19,586 | 31,312 | |
| 1989-90 | 11,775 | 19,476 | 4,054 | 8,439 | 18,757 | 31,251 | 11,774 | 19,475 | 4,054 | 8,439 | 18,757 | 31,249 | |
| 1990-91 | 11,220 | 18,368 | 4,566 | 7,663 | 17,359 | 29,588 | 10,984 | 17,990 | 4,478 | 7,434 | 17,062 | 28,974 | |
| 1991-92 | 8,319 | 16,814 | 4,216 | 7,324 | 13,593 | 25,133 | 8,369 | 16,195 | 4,126 | 7,010 | 13,429 | 24,564 | |
| 1992-93 | 8,100 | 19,137 | 5,482 | 7,537 | 14,217 | 27,237 | 8,243 | 17,562 | 5,206 | 6,857 | 13,742 | 25,805 | |
| 1993-94 | 8,294 | 21,696 | 5,585 | 8,350 | 16,055 | 29,990 | 8,342 | 19,633 | 5,217 | 7,407 | 15,351 | 27,975 | |
| 1994-95 | 9,093 | 26,467 | 6,351 | 10,352 | 18,857 | 35,561 | 9,016 | 24,632 | 5,902 | 9,374 | 18,372 | 33,648 | |
| 1995-96 | 12,348 | 28,124 | 7,525 | 10,457 | 22,491 | 40,473 | 11,985 | 26,721 | 6,878 | 9,562 | 22,266 | 38,706 | |
| 1996-97 | 14,330 | 29,507 | 8,781 | 10,198 | 24,859 | 43,837 | 13,702 | 31,009 | 8,098 | 9,818 | 26,796 | 44,711 | |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | | |
| 1988-89 | 17.6 | 12.1 | -0.2 | 6.2 | 21.3 | 14.0 | 9.5 | 13.3 | -3.4 | 7.0 | 17.7 | 11.8 | |
| 1989-90 | 6.4 | 1.3 | 2.0 | 12.2 | -0.2 | 3.2 | -0.7 | 0.1 | -0.4 | 10.3 | -4.2 | -0.2 | |
| 1990-91 | -4.7 | -5.7 | 12.6 | -9.2 | -7.5 | -5.3 | -6.7 | -7.6 | 10.5 | -11.9 | -9.0 | -7.3 | |
| 1991-92 | -25.9 | -8.5 | -7.7 | -4.4 | -21.7 | -15.1 | -23.8 | -10.0 | -7.9 | -5.7 | -21.3 | -15.2 | |
| 1992-93 | -2.6 | 13.8 | 30.0 | 2.9 | 4.6 | 8.4 | -1.5 | 8.4 | 26.2 | -2.2 | 2.3 | 5.1 | |
| 1993-94 | 2.4 | 13.4 | 1.9 | 10.8 | 12.9 | 10.1 | 1.2 | 11.8 | 0.2 | 8.0 | 11.7 | 8.4 | |
| 1994-95 | 9.6 | 22.0 | 13.7 | 24.0 | 17.5 | 18.6 | 8.1 | 25.5 | 13.1 | 26.6 | 19.7 | 20.3 | |
| 1995-96 | 35.8 | 6.3 | 18.5 | 1.0 | 19.3 | 13.8 | 32.9 | 8.5 | 16.5 | 2.0 | 21.2 | 15.0 | |
| 1996-97 | 16.0 | 4.9 | 16.7 | -2.5 | 10.5 | 8.3 | 14.3 | 16.0 | 17.7 | 2.7 | 20.3 | 15.5 | |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | | | |
| 1995-96 | | | | | | | | | | | | | |
| December | 3,114 | 6,441 | 1,800 | 2,543 | 5,213 | 9,556 | 3,039 | 6,020 | 1,649 | 2,303 | 5,108 | 9,059 | |
| March | 2,629 | 7,507 | 1,832 | 2,796 | 5,508 | 10,136 | 2,569 | 7,128 | 1,665 | 2,565 | 5,467 | 9,698 | |
| June | 3,881 | 7,606 | 2,170 | 2,630 | 6,687 | 11,487 | 3,727 | 7,434 | 1,993 | 2,454 | 6,715 | 11,162 | |
| 1996-97 | | | | | | | | | | | | | |
| September | 3,466 | 7,140 | 2,059 | 2,414 | 6,133 | 10,606 | 3,274 | 7,301 | 1,887 | 2,282 | 6,406 | 10,574 | |
| December | 3,578 | 7,194 | 2,102 | 2,577 | 6,094 | 10,772 | 3,424 | 7,419 | 1,935 | 2,472 | 6,436 | 10,843 | |
| March | 3,909 | 7,253 | 2,363 | 2,547 | 6,251 | 11,162 | 3,813 | 7,644 | 2,196 | 2,473 | 6,787 | 11,456 | |
| June | 3,458 | 7,881 | 2,265 | 2,632 | 6,442 | 11,339 | 3,286 | 8,589 | 2,088 | 2,566 | 7,221 | 11,875 | |
| 1997-98 | | | | | | | | | | | | | |
| September | 2,980 | 7,926 | 2,597 | 2,622 | 5,687 | 10,906 | 2,737 | 8,684 | 2,372 | 2,589 | 6,459 | 11,420 | |
| December | 3,562 | 8,081 | 2,773 | 2,996 | 5,875 | 11,644 | 3,298 | 8,716 | 2,508 | 2,949 | 6,557 | 12,015 | |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED | | | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | | | |
| December | 3.2 | 0.8 | 2.1 | 6.7 | -0.6 | 1.6 | 4.6 | 1.6 | 2.5 | 8.4 | 0.5 | 2.5 | |
| March | 9.3 | 0.8 | 12.5 | -1.1 | 2.6 | 3.6 | 11.4 | 3.0 | 13.5 | 0.0 | 5.5 | 5.7 | |
| June | -11.5 | 8.7 | -4.2 | 3.3 | 3.1 | 1.6 | -13.8 | 12.4 | -4.9 | 3.8 | 6.4 | 3.7 | |
| 1997-98 | | | | | | | | | | | | | |
| September | -13.8 | 0.6 | 14.7 | -0.4 | -11.7 | -3.8 | -16.7 | 1.1 | 13.6 | 0.9 | -10.5 | -3.8 | |
| December | 19.6 | 2.0 | 6.8 | 14.2 | 3.3 | 6.8 | 20.5 | 0.4 | 5.7 | 13.9 | 1.5 | 5.2 | |
| TREND (\$ MILLION) | | | | | | | | | | | | | |
| 1995-96 | | | | | | | | | | | | | |
| December | 2,840 | 6,852 | 1,790 | 2,618 | 5,284 | 9,692 | 2,775 | 6,414 | 1,633 | 2,374 | 5,182 | 9,189 | |
| March | 3,145 | 7,206 | 1,925 | 2,642 | 5,783 | 10,351 | 3,050 | 6,874 | 1,758 | 2,425 | 5,741 | 9,924 | |
| June | 3,402 | 7,426 | 2,028 | 2,621 | 6,180 | 10,828 | 3,260 | 7,283 | 1,855 | 2,440 | 6,248 | 10,544 | |
| 1996-97 | | | | | | | | | | | | | |
| September | 3,619 | 7,318 | 2,112 | 2,535 | 6,290 | 10,937 | 3,454 | 7,384 | 1,939 | 2,398 | 6,501 | 10,839 | |
| December | 3,744 | 7,199 | 2,167 | 2,511 | 6,265 | 10,942 | 3,594 | 7,463 | 2,000 | 2,409 | 6,649 | 11,057 | |
| March | 3,620 | 7,384 | 2,241 | 2,546 | 6,218 | 11,004 | 3,484 | 7,846 | 2,073 | 2,469 | 6,788 | 11,330 | |
| June | 3,477 | 7,702 | 2,391 | 2,624 | 6,164 | 11,179 | 3,307 | 8,322 | 2,203 | 2,566 | 6,861 | 11,630 | |
| 1997-98 | | | | | | | | | | | | | |
| September | 3,317 | 7,950 | 2,558 | 2,730 | 5,979 | 11,267 | 3,094 | 8,661 | 2,337 | 2,685 | 6,733 | 11,755 | |
| December | 3,236 | 8,114 | 2,727 | 2,840 | 5,783 | 11,350 | 2,969 | 8,833 | 2,473 | 2,801 | 6,528 | 11,802 | |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND | | | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | | | |
| December | 3.5 | -1.6 | 2.6 | -1.0 | -0.4 | 0.0 | 4.0 | 1.1 | 3.1 | 0.4 | 2.3 | 2.0 | |
| March | -3.3 | 2.6 | 3.4 | 1.4 | -0.8 | 0.6 | -3.1 | 5.1 | 3.7 | 2.5 | 2.1 | 2.5 | |
| June | -4.0 | 4.3 | 6.7 | 3.1 | -0.9 | 1.6 | -5.1 | 6.1 | 6.2 | 3.9 | 1.1 | 2.6 | |
| 1997-98 | | | | | | | | | | | | | |
| September | -4.6 | 3.2 | 7.0 | 4.0 | -3.0 | 0.8 | -6.4 | 4.1 | 6.1 | 4.6 | -1.9 | 1.1 | |
| December | -2.5 | 2.1 | 6.6 | 4.0 | -3.3 | 0.7 | -4.0 | 2.0 | 5.8 | 4.3 | -3.1 | 0.4 | |

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: Private New Capital Expenditure and Expected Expenditure, Australia (5625.0).

TABLE 3.6. EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

| Period | Estimate 1 Expected expenditure reported 5-6 months before period began | Estimate 2 Expected expenditure reported 2-3 months before period began | Estimate 3 Expected expenditure reported at beginning of period | Estimate 4 Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure) | Estimate 5 Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure) | Estimate 6 Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure) | Estimate 7 12 months actual expenditure |
|---|--|--|--|---|---|--|--|
| NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION) | | | | | | | |
| 1992-93 | 21,598 | 24,262 | 25,754 | 26,767 | 27,846 | 28,249 | 27,237 |
| 1993-94 | 23,244 | 24,820 | 25,796 | 27,682 | 29,981 | 30,832 | 29,990 |
| 1994-95 | 25,997 | 30,167 | 31,736 | 33,844 | 35,087 | 35,825 | 35,561 |
| 1995-96 | 27,769 | 32,161 | 35,084 | 37,315 | 39,603 | 40,450 | 40,473 |
| 1996-97 | 32,400 | 36,817 | 40,401 | 42,484 | 43,629 | 44,614 | 43,837 |
| 1997-98 | 32,321 | 37,479 | 40,860 | 44,988 | 46,074 | nya | nya |
| 1998-99 | 38,520 | nya | nya | nya | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION) | | | | | | | |
| 1992-93 | 4,617 | 4,787 | 5,628 | 5,831 | 6,125 | 5,895 | 5,482 |
| 1993-94 | 6,921 | 7,044 | 6,854 | 6,249 | 5,889 | 6,147 | 5,585 |
| 1994-95 | 5,370 | 6,013 | 6,666 | 6,897 | 6,976 | 6,951 | 6,351 |
| 1995-96 | 5,541 | 6,720 | 7,472 | 7,627 | 7,764 | 7,788 | 7,525 |
| 1996-97 | 7,789 | 9,913 | 10,113 | 9,932 | 9,452 | 9,354 | 8,781 |
| 1997-98 | 8,592 | 9,588 | 11,027 | 11,908 | 12,349 | nya | nya |
| 1998-99 | 10,034 | nya | nya | nya | nya | nya | nya |
| MANUFACTURING (\$ MILLION) | | | | | | | |
| 1992-93 | 7,888 | 8,088 | 8,324 | 8,164 | 8,015 | 7,942 | 7,537 |
| 1993-94 | 6,677 | 7,227 | 7,848 | 8,409 | 8,732 | 8,688 | 8,350 |
| 1994-95 | 7,700 | 8,839 | 9,445 | 10,255 | 10,309 | 10,474 | 10,352 |
| 1995-96 | 8,975 | 9,964 | 10,721 | 11,185 | 11,160 | 10,978 | 10,457 |
| 1996-97 | 9,711 | 10,037 | 10,652 | 11,081 | 10,350 | 10,359 | 10,198 |
| 1997-98 | 7,727 | 8,826 | 10,108 | 10,936 | 10,846 | nya | nya |
| 1998-99 | 8,727 | nya | nya | nya | nya | nya | nya |
| OTHER SELECTED INDUSTRIES (\$ MILLION) | | | | | | | |
| 1992-93 | 9,434 | 11,391 | 11,751 | 12,929 | 13,830 | 14,462 | 14,217 |
| 1993-94 | 9,646 | 10,549 | 11,028 | 13,047 | 15,421 | 15,940 | 16,055 |
| 1994-95 | 12,947 | 15,116 | 15,624 | 16,692 | 17,803 | 18,400 | 18,857 |
| 1995-96 | 13,253 | 15,478 | 16,890 | 18,503 | 20,679 | 21,683 | 22,491 |
| 1996-97 | 14,900 | 16,867 | 19,636 | 21,470 | 23,827 | 24,901 | 24,859 |
| 1997-98 | 16,002 | 19,065 | 19,726 | 22,144 | 22,879 | nya | nya |
| 1998-99 | 19,759 | nya | nya | nya | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION) | | | | | | | |
| 1992-93 | 6,791 | 7,465 | 8,104 | 8,373 | 9,001 | 8,642 | 8,100 |
| 1993-94 | 7,785 | 8,114 | 7,689 | 8,250 | 8,804 | 8,888 | 8,294 |
| 1994-95 | 7,840 | 9,155 | 9,650 | 9,012 | 10,016 | 9,798 | 9,093 |
| 1995-96 | 8,700 | 9,528 | 10,479 | 11,878 | 12,861 | 12,373 | 12,348 |
| 1996-97 | 9,559 | 11,643 | 14,017 | 15,056 | 15,633 | 15,769 | 14,330 |
| 1997-98 | 12,085 | 14,505 | 13,668 | 14,014 | 14,226 | nya | nya |
| 1998-99 | 12,582 | nya | nya | nya | nya | nya | nya |
| EQUIPMENT, PLANT AND MACHINERY (\$ MILLION) | | | | | | | |
| 1992-93 | 14,884 | 16,725 | 17,650 | 18,530 | 18,845 | 19,607 | 19,137 |
| 1993-94 | 15,461 | 16,706 | 17,974 | 19,380 | 21,189 | 21,881 | 21,696 |
| 1994-95 | 18,176 | 20,814 | 22,085 | 24,832 | 25,072 | 26,027 | 26,467 |
| 1995-96 | 19,069 | 22,634 | 24,605 | 25,437 | 26,742 | 28,077 | 28,124 |
| 1996-97 | 22,841 | 25,174 | 26,384 | 27,428 | 27,996 | 28,845 | 29,507 |
| 1997-98 | 20,229 | 22,974 | 27,193 | 30,974 | 31,848 | nya | nya |
| 1998-99 | 25,938 | nya | nya | nya | nya | nya | nya |

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: Private New Capital Expenditure and Expected Expenditure, Australia (5625.0).

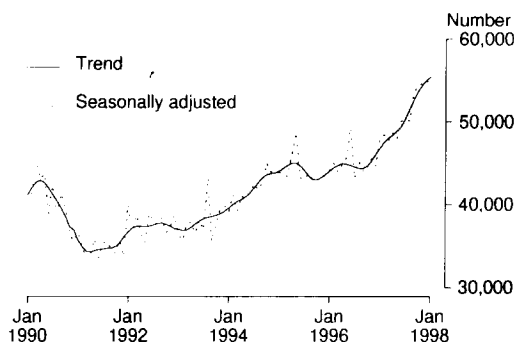
TABLE 3.7. BOOK VALUE OF STOCKS OWNED BY PRIVATE BUSINESS (a)

CONSUMPTION
AND
INVESTMENT

| Period | Current prices | | | | | Average 1989-90 prices | | | | | Total | |
|---|----------------|--------------------|-------------------------|-----------------|--------------------------------------|------------------------|--------------------|-------------------------|-----------------|--------------------------------------|-------|--------|
| | Mining | Manufac- turing | Whole- sale trade | Retail trade | Other selected indus- tries | Mining | Manufac- turing | Whole- sale trade | Retail trade | Other selected indus- tries | | |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 1988-89 | 2,652 | 22,977 | 16,975 | 12,657 | 505 | 55,766 | 2,737 | 23,468 | 17,331 | 13,053 | 528 | 57,117 |
| 1989-90 | 3,373 | 24,946 | 17,862 | 13,509 | 530 | 60,220 | 3,435 | 24,543 | 17,655 | 13,257 | 519 | 59,409 |
| 1990-91 | 3,862 | 24,116 | 16,954 | 13,671 | 647 | 59,249 | 3,698 | 23,238 | 16,411 | 12,960 | 600 | 56,906 |
| 1991-92 | 3,598 | 23,448 | 16,648 | 13,721 | 664 | 58,080 | 3,476 | 22,489 | 15,971 | 12,711 | 601 | 55,248 |
| 1992-93 | 4,048 | 24,628 | 16,135 | 14,963 | 505 | 60,279 | 3,800 | 23,129 | 14,953 | 13,408 | 446 | 55,736 |
| 1993-94 | 3,754 | 24,285 | 19,284 | 14,256 | 446 | 62,026 | 3,591 | 22,681 | 17,891 | 12,492 | 383 | 57,038 |
| 1994-95 | 3,455 | 26,668 | 21,271 | 15,992 | 539 | 67,926 | 3,178 | 23,468 | 19,509 | 13,648 | 449 | 60,252 |
| 1995-96 | 4,004 | 28,431 | 21,293 | 16,146 | 495 | 70,369 | 3,689 | 25,381 | 19,857 | 13,480 | 404 | 62,810 |
| 1996-97 | 4,455 | 27,893 | 21,145 | 17,076 | 701 | 71,271 | 4,045 | 24,798 | 20,155 | 14,128 | 575 | 63,701 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 1988-89 | 10.1 | 8.3 | 12.2 | 9.6 | -0.5 | 9.7 | 5.0 | 3.3 | 12.7 | 3.6 | -5.7 | 6.0 |
| 1989-90 | 27.2 | 8.6 | 5.2 | 6.7 | 5.1 | 8.0 | 25.5 | 4.6 | 1.9 | 1.6 | -1.6 | 4.0 |
| 1990-91 | 14.5 | -3.3 | -5.1 | 1.2 | 22.0 | -1.6 | 7.7 | -5.3 | -7.0 | -2.2 | 15.6 | -4.2 |
| 1991-92 | -6.8 | -2.8 | -1.8 | 0.4 | 2.6 | -2.0 | -6.0 | -3.2 | -2.7 | -1.9 | 0.0 | -2.9 |
| 1992-93 | 12.5 | 5.0 | -3.1 | 9.1 | -23.9 | 3.8 | 9.3 | 2.8 | -6.4 | 5.5 | -25.8 | 0.9 |
| 1993-94 | -7.3 | -1.4 | 19.5 | -4.7 | -11.7 | 2.9 | -5.5 | -1.9 | 19.6 | -6.8 | -14.0 | 2.3 |
| 1994-95 | -8.0 | 9.8 | 10.3 | 12.2 | 20.9 | 9.5 | -11.5 | 3.5 | 9.0 | 9.3 | 17.3 | 5.6 |
| 1995-96 | 15.9 | 6.6 | 0.1 | 1.0 | -8.2 | 3.6 | 16.1 | 8.2 | 1.8 | -1.2 | -10.2 | 4.2 |
| 1996-97 | 11.3 | -1.9 | -0.7 | 5.8 | 41.6 | 1.3 | 9.7 | -2.3 | 1.5 | 4.8 | 42.4 | 1.4 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | | |
| 1995-96 | | | | | | | | | | | | |
| December | 3,711 | 28,067 | 21,382 | 16,619 | 495 | 70,274 | 3,377 | 24,769 | 19,552 | 13,999 | 404 | 62,101 |
| March | 3,866 | 28,200 | 21,241 | 16,727 | 527 | 70,561 | 3,517 | 25,007 | 19,619 | 14,055 | 431 | 62,628 |
| June | 4,071 | 28,347 | 21,619 | 16,551 | 509 | 71,098 | 3,751 | 25,312 | 20,160 | 13,818 | 415 | 63,456 |
| 1996-97 | | | | | | | | | | | | |
| September | 4,260 | 28,540 | 21,371 | 16,876 | 619 | 71,666 | 3,920 | 25,574 | 20,275 | 14,060 | 506 | 64,334 |
| December | 4,495 | 28,549 | 21,207 | 17,126 | 646 | 72,024 | 4,088 | 25,648 | 20,238 | 14,237 | 524 | 64,736 |
| March | 4,414 | 28,228 | 21,155 | 17,079 | 629 | 71,505 | 4,004 | 25,292 | 20,222 | 14,149 | 514 | 64,182 |
| June | 4,531 | 27,793 | 21,459 | 17,508 | 721 | 72,013 | 4,114 | 24,716 | 20,454 | 14,486 | 591 | 64,361 |
| 1997-98 | | | | | | | | | | | | |
| September | 4,395 | 27,378 | 22,298 | 17,105 | 688 | 71,864 | 3,967 | 24,167 | 21,086 | 14,149 | 550 | 63,919 |
| December | 4,341 | 27,840 | 22,894 | 16,964 | 713 | 72,752 | 3,862 | 24,326 | 21,261 | 13,971 | 566 | 63,985 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED | | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | | |
| December | 5.5 | 0.0 | -0.8 | 1.5 | 4.4 | 0.5 | 4.3 | 0.3 | -0.2 | 1.3 | 3.7 | 0.6 |
| March | -1.8 | -1.1 | -0.2 | -0.3 | -2.7 | -0.7 | -2.1 | -1.4 | -0.1 | -0.6 | -1.9 | -0.9 |
| June | 2.7 | -1.5 | 1.4 | 2.5 | 14.6 | 0.7 | 2.8 | -2.3 | 1.1 | 2.4 | 15.0 | 0.3 |
| 1997-98 | | | | | | | | | | | | |
| September | -3.0 | -1.5 | 3.9 | -2.3 | -4.5 | -0.2 | -3.6 | -2.2 | 3.1 | -2.3 | -6.9 | -0.7 |
| December | -1.2 | 1.7 | 2.7 | -0.8 | 3.5 | 1.2 | -2.6 | 0.7 | 0.8 | -1.3 | 2.8 | 0.1 |
| TREND (\$ MILLION) | | | | | | | | | | | | |
| 1995-96 | | | | | | | | | | | | |
| December | 3,701 | 27,917 | 21,520 | 16,621 | 509 | 70,268 | 3,373 | 24,616 | 19,714 | 14,002 | 416 | 62,122 |
| March | 3,870 | 28,284 | 21,416 | 16,637 | 509 | 70,717 | 3,537 | 25,058 | 19,773 | 13,958 | 415 | 62,741 |
| June | 4,079 | 28,483 | 21,411 | 16,707 | 546 | 71,226 | 3,743 | 25,365 | 20,007 | 13,965 | 445 | 63,525 |
| 1996-97 | | | | | | | | | | | | |
| September | 4,276 | 28,560 | 21,369 | 16,835 | 591 | 71,632 | 3,921 | 25,566 | 20,221 | 14,025 | 482 | 64,215 |
| December | 4,422 | 28,493 | 21,213 | 17,052 | 634 | 71,814 | 4,036 | 25,572 | 20,239 | 14,165 | 517 | 64,530 |
| March | 4,486 | 28,171 | 21,210 | 17,246 | 666 | 71,779 | 4,077 | 25,233 | 20,291 | 14,299 | 544 | 64,445 |
| June | 4,465 | 27,829 | 21,610 | 17,265 | 685 | 71,854 | 4,044 | 24,752 | 20,565 | 14,288 | 557 | 64,206 |
| 1997-98 | | | | | | | | | | | | |
| September | 4,416 | 27,629 | 22,197 | 17,181 | 703 | 72,127 | 3,977 | 24,374 | 20,934 | 14,193 | 566 | 64,044 |
| December | 4,364 | 27,570 | 22,859 | 17,044 | 716 | 72,552 | 3,901 | 24,150 | 21,305 | 14,053 | 568 | 63,976 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND | | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | | |
| December | 3.4 | -0.2 | -0.7 | 1.3 | 7.3 | 0.3 | 2.9 | 0.0 | 0.1 | 1.0 | 7.4 | 0.5 |
| March | 1.4 | -1.1 | 0.0 | 1.1 | 5.1 | 0.0 | 1.0 | -1.3 | 0.3 | 0.9 | 5.2 | -0.1 |
| June | -0.5 | -1.2 | 1.9 | 0.1 | 2.8 | 0.1 | -0.8 | -1.9 | 1.3 | -0.1 | 2.3 | -0.4 |
| 1997-98 | | | | | | | | | | | | |
| September | -1.1 | -0.7 | 2.7 | -0.5 | 2.7 | 0.4 | -1.7 | -1.5 | 1.8 | -0.7 | 1.6 | -0.3 |
| December | -1.2 | -0.2 | 3.0 | -0.8 | 1.8 | 0.6 | -1.9 | -0.9 | 1.8 | -1.0 | 0.4 | -0.1 |

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.
Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

REGISTRATIONS
OF PASSENGER VEHICLES



Source: ABS 9301.0 Monthly data

TABLE 3.8. NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

| Period | Original | | Total | Seasonally adjusted | | Total | Trend | | Total |
|---------------------------------------|---------------------------|-----------------------|---------|---------------------------|-----------------------|--------|---------------------------|-----------------------|--------|
| | Passenger vehicles (a) | Other vehicles (b) | | Passenger vehicles (a) | Other vehicles (b) | | Passenger vehicles (a) | Other vehicles (b) | |
| ANNUAL | | | | | | | | | |
| 1988-89 | 447,911 | 121,310 | 569,221 | na | na | na | na | na | na |
| 1989-90 | 492,236 | 135,588 | 627,824 | | | | | | |
| 1990-91 | 440,713 | 101,483 | 542,196 | | | | | | |
| 1991-92 | 437,024 | 84,161 | 521,185 | | | | | | |
| 1992-93 | 449,777 | 91,728 | 541,505 | | | | | | |
| 1993-94 | 475,982 | 98,285 | 574,267 | | | | | | |
| 1994-95 | 528,501 | 110,407 | 638,908 | | | | | | |
| 1995-96 | 531,785 | 104,757 | 636,542 | | | | | | |
| 1996-97 | 557,962 | 105,890 | 663,852 | | | | | | |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1988-89 | 16.6 | 40.1 | 20.9 | na | na | na | na | na | na |
| 1989-90 | 9.9 | 11.8 | 10.3 | | | | | | |
| 1990-91 | -10.5 | -25.2 | -13.6 | | | | | | |
| 1991-92 | -0.8 | -17.1 | -3.9 | | | | | | |
| 1992-93 | 2.9 | 9.0 | 3.9 | | | | | | |
| 1993-94 | 5.8 | 7.1 | 6.1 | | | | | | |
| 1994-95 | 11.0 | 12.3 | 11.3 | | | | | | |
| 1995-96 | 0.6 | -5.1 | -0.4 | | | | | | |
| 1996-97 | 4.9 | 1.1 | 4.3 | | | | | | |
| MONTHLY | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | 45,253 | 8,355 | 53,608 | 45,627 | 8,503 | 54,131 | 45,353 | 8,682 | 54,035 |
| December | 46,165 | 8,423 | 54,588 | 44,718 | 8,688 | 53,406 | 46,140 | 8,719 | 54,860 |
| January | 39,604 | 6,566 | 46,170 | 48,011 | 8,626 | 56,637 | 46,902 | 8,787 | 55,689 |
| February | 46,563 | 8,308 | 54,871 | 48,487 | 9,237 | 57,724 | 47,574 | 8,870 | 56,444 |
| March | 46,366 | 8,628 | 54,994 | 47,739 | 9,183 | 56,921 | 48,103 | 8,947 | 57,050 |
| April | 47,959 | 9,162 | 57,121 | 48,657 | 8,738 | 57,394 | 48,475 | 8,983 | 57,459 |
| May | 48,932 | 9,689 | 58,621 | 47,915 | 8,685 | 56,600 | 48,879 | 9,013 | 57,892 |
| June | 55,551 | 12,126 | 67,677 | 50,096 | 9,319 | 59,415 | 49,486 | 9,038 | 58,525 |
| 1997-98 | | | | | | | | | |
| July | 52,302 | 9,800 | 62,102 | 50,414 | 9,094 | 59,508 | 50,399 | 9,069 | 59,467 |
| August | 49,235 | 8,348 | 57,583 | 50,076 | 9,082 | 59,158 | 51,551 | 9,114 | 60,665 |
| September | 53,726 | 8,789 | 62,515 | 53,465 | 9,230 | 62,695 | 52,688 | 9,170 | 61,858 |
| October | 57,471 | 9,180 | 66,651 | 54,573 | 9,328 | 63,901 | 53,677 | 9,221 | 62,898 |
| November | 52,945 | 8,521 | 61,466 | 54,708 | 8,700 | 63,408 | 54,471 | 9,286 | 63,757 |
| December | 58,253 | 9,675 | 67,928 | 55,013 | 9,839 | 64,852 | 55,057 | 9,358 | 64,414 |
| January | 44,201 | 7,134 | 51,335 | 54,808 | 9,466 | 64,274 | 55,490 | 9,448 | 64,939 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 1997-98 | | | | | | | | | |
| July | -5.8 | -19.2 | -8.2 | 0.6 | -2.4 | 0.2 | 1.8 | 0.3 | 1.6 |
| August | -5.9 | -14.8 | -7.3 | -0.7 | -0.1 | -0.6 | 2.3 | 0.5 | 2.0 |
| September | 9.1 | 5.3 | 8.6 | 6.8 | 1.6 | 6.0 | 2.2 | 0.6 | 2.0 |
| October | 7.0 | 4.4 | 6.6 | 2.1 | 1.1 | 1.9 | 1.9 | 0.6 | 1.7 |
| November | -7.9 | -7.2 | -7.8 | 0.2 | -6.7 | -0.8 | 1.5 | 0.7 | 1.4 |
| December | 10.0 | 13.5 | 10.5 | 0.6 | 13.1 | 2.3 | 1.1 | 0.8 | 1.0 |
| January | -24.1 | -26.3 | -24.4 | -0.4 | -3.8 | -0.9 | 0.8 | 1.0 | 0.8 |

(a) : Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles. (b) : Excludes motor cycles, plant and equipment, caravans and trailers. Source: New Motor Vehicle Registrations, Australia, Preliminary (9301.0).

4

PRODUCTION

TABLES

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RELATED PUBLICATIONS

Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Livestock Products, Australia (7215.0)

Quarterly Indexes of Industrial Production (8125.0)

Manufacturing Production, Australia (8301.0)

Actual and Expected Private Mineral Exploration, Australia (8412.0)

Tourist Accommodation, Australia (8635.0)

Building Approvals, Australia (8731.0)

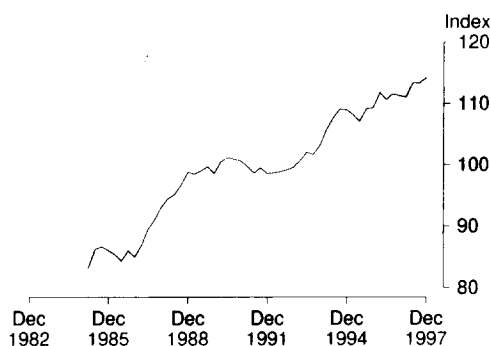
Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0)

Building Activity, Australia (8752.0)

Engineering Construction Activity, Australia (8762.0)

Australian Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)

INDEX OF TOTAL INDUSTRIAL PRODUCTION
1989-90 = 100.0
Seasonally adjusted



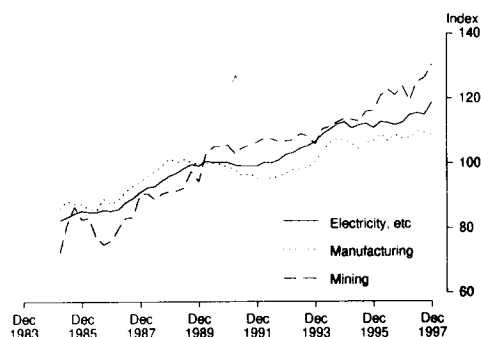
Source: ABS 8125.0 Quarterly data

TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

| Period | Mining (excluding services to mining) | Total manufacturing | Electricity, gas and water | Total industrial (a) | Selected manufacturing industries | | |
|---|--|------------------------|----------------------------------|----------------------------|--------------------------------------|---|----------------------------------|
| | | | | | Food, beverages and tobacco | Textile, clothing, footwear and leather | Wood and paper products |
| ANNUAL (1989-90 = 100.0) | | | | | | | |
| 1988-89 | 91.7 | 100.7 | 96.3 | 98.3 | 99.4 | 110.7 | 116.6 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 104.9 | 98.3 | 98.7 | 100.1 | 102.7 | 97.7 | 96.4 |
| 1991-92 | 107.0 | 95.8 | 98.3 | 98.9 | 102.9 | 92.8 | 96.0 |
| 1992-93 | 107.7 | 97.4 | 100.9 | 100.4 | 104.7 | 89.4 | 101.7 |
| 1993-94 | 109.2 | 102.3 | 105.1 | 104.5 | 107.8 | 90.1 | 105.0 |
| 1994-95 | 113.4 | 106.2 | 109.7 | 108.4 | 108.8 | 88.9 | 109.0 |
| 1995-96 | 119.1 | 107.4 | 112.6 | 110.2 | 111.6 | 88.0 | 105.1 |
| 1996-97 | 122.5 | 108.6 | 116.1 | 111.9 | 111.2 | 91.8 | 112.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | |
| 1988-89 | 3.6 | 5.8 | 5.7 | 5.2 | 2.7 | 2.1 | 9.4 |
| 1989-90 | 9.0 | -0.7 | 3.8 | 1.8 | 0.6 | -9.7 | -14.3 |
| 1990-91 | 4.9 | -1.7 | -1.3 | 0.1 | 2.7 | -2.3 | -3.6 |
| 1991-92 | 2.1 | -2.5 | -0.4 | -1.1 | 0.2 | -5.0 | -0.4 |
| 1992-93 | 0.6 | 1.7 | 2.6 | 1.5 | 1.8 | -3.6 | 5.9 |
| 1993-94 | 1.4 | 5.0 | 4.2 | 4.1 | 3.0 | 0.8 | 3.2 |
| 1994-95 | 3.8 | 3.9 | 4.4 | 3.7 | 0.8 | -1.3 | 3.9 |
| 1995-96 | 5.1 | 1.1 | 4.3 | 1.7 | 2.6 | -1.0 | -3.6 |
| 1996-97 | 2.8 | 1.1 | 3.1 | 1.5 | -0.4 | 4.3 | 7.3 |
| SEASONALLY ADJUSTED (1989-90 = 100.0) | | | | | | | |
| 1995-96 | | | | | | | |
| December | 116.4 | 107.0 | 111.1 | 109.3 | 110.0 | 85.5 | 104.9 |
| March | 120.9 | 109.1 | 112.9 | 111.8 | 115.0 | 87.5 | 105.4 |
| June | 122.9 | 107.0 | 112.6 | 110.7 | 111.0 | 83.1 | 106.6 |
| 1996-97 | | | | | | | |
| September | 121.2 | 109.0 | 112.0 | 111.6 | 109.4 | 87.9 | 105.8 |
| December | 124.0 | 107.6 | 112.8 | 111.3 | 114.2 | 91.8 | 111.4 |
| March | 119.2 | 108.1 | 115.0 | 111.1 | 110.1 | 92.8 | 115.8 |
| June | 125.2 | 109.9 | 115.6 | 113.5 | 110.8 | 95.4 | 118.7 |
| 1997-98 | | | | | | | |
| September | 126.4 | 109.5 | 115.0 | 113.4 | 116.2 | 84.1 | 117.3 |
| December | 130.5 | 108.9 | 118.9 | 114.3 | 113.3 | 90.3 | 115.1 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | |
| 1996-97 | | | | | | | |
| December | 2.3 | -1.3 | 0.7 | -0.3 | 4.3 | 4.4 | 5.3 |
| March | -3.8 | 0.5 | 1.9 | -0.2 | -3.6 | 1.1 | 4.0 |
| June | 5.0 | 1.6 | 0.5 | 2.1 | 0.7 | 2.8 | 2.5 |
| 1997-98 | | | | | | | |
| September | 1.0 | -0.3 | -0.5 | -0.1 | 4.9 | -11.8 | -1.2 |
| December | 3.3 | -0.6 | 3.4 | 0.8 | -2.5 | 7.3 | -1.9 |

(a) : Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water. Source: Quarterly Indexes of Industrial Production (8125.0).

INDEXES OF INDUSTRIAL PRODUCTION
1989-90 = 100.0
Seasonally adjusted



Source: ABS 8125.0 Quarterly data

TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — *continued*

| Selected manufacturing industries — <i>continued</i> | | | | | | |
|--|---|--|-------------------------------------|-------------------|-------------------------------|------------------------|
| Period | Printing, publishing and recorded media | Petroleum, coal, chemical and associated products | Non-metallic mineral products | Metal products | Machinery and equipment | Other manufacturing |
| ANNUAL (1989-90 = 100.0) | | | | | | |
| 1988-89 | 97.8 | 102.5 | 102.4 | 96.7 | 99.4 | 98.4 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 97.7 | 104.5 | 89.9 | 98.8 | 96.8 | 85.4 |
| 1991-92 | 91.0 | 102.9 | 87.8 | 98.1 | 92.1 | 82.5 |
| 1992-93 | 96.7 | 104.5 | 95.5 | 97.3 | 92.5 | 83.2 |
| 1993-94 | 100.5 | 110.0 | 97.7 | 101.3 | 101.7 | 88.5 |
| 1994-95 | 107.6 | 113.5 | 99.5 | 100.2 | 112.7 | 92.1 |
| 1995-96 | 104.2 | 117.2 | 91.9 | 104.2 | 115.8 | 87.8 |
| 1996-97 | 101.6 | 117.4 | 89.1 | 102.5 | 121.2 | 89.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | |
| 1988-89 | 4.4 | 2.8 | 12.2 | 6.6 | 8.8 | 4.3 |
| 1989-90 | 2.3 | -2.4 | -2.3 | 3.5 | 0.6 | 1.7 |
| 1990-91 | -2.3 | 4.5 | -10.1 | -1.2 | -3.2 | -14.6 |
| 1991-92 | -6.9 | -1.6 | -2.3 | -0.7 | -4.9 | -3.4 |
| 1992-93 | 6.2 | 1.6 | 8.8 | -0.7 | 0.4 | 0.9 |
| 1993-94 | 3.9 | 5.2 | 2.3 | 4.1 | 9.9 | 6.3 |
| 1994-95 | 7.1 | 3.2 | 1.8 | -1.1 | 10.9 | 4.0 |
| 1995-96 | -3.1 | 3.2 | -7.6 | 4.0 | 2.7 | -4.6 |
| 1996-97 | -2.5 | 0.2 | -3.1 | -1.7 | 4.7 | 2.3 |
| SEASONALLY ADJUSTED (1989-90 = 100.0) | | | | | | |
| 1995-96 | | | | | | |
| December | 104.9 | 114.4 | 92.6 | 103.8 | 117.0 | 89.6 |
| March | 103.7 | 120.5 | 95.6 | 109.5 | 115.1 | 85.2 |
| June | 102.8 | 121.6 | 86.1 | 101.8 | 117.2 | 87.5 |
| 1996-97 | | | | | | |
| September | 100.1 | 116.1 | 89.1 | 108.2 | 123.7 | 90.6 |
| December | 99.9 | 117.3 | 87.1 | 103.8 | 115.5 | 86.1 |
| March | 101.9 | 114.1 | 89.0 | 98.9 | 123.3 | 88.3 |
| June | 104.9 | 121.9 | 91.6 | 98.8 | 122.7 | 94.5 |
| 1997-98 | | | | | | |
| September | 111.4 | 120.7 | 86.6 | 93.9 | 121.9 | 94.5 |
| December | 114.3 | 124.2 | 86.5 | 91.3 | 118.8 | 100.0 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | |
| 1996-97 | | | | | | |
| December | -0.2 | 1.0 | -2.3 | -4.0 | -6.6 | -5.0 |
| March | 2.0 | -2.8 | 2.2 | -4.7 | 6.7 | 2.6 |
| June | 3.0 | 6.9 | 2.9 | -0.1 | -0.5 | 7.0 |
| 1997-98 | | | | | | |
| September | 6.2 | -1.0 | -5.4 | -5.0 | -0.7 | 0.0 |
| December | 2.6 | 2.9 | -0.1 | -2.7 | -2.5 | 5.8 |

Source: Quarterly Indexes of Industrial Production (8125.0).

TABLE 4.2. LIVESTOCK PRODUCTS : SELECTED INDICATORS

| Period | Meat : carcass weight | | | | Exports of | | | |
|---------------------------------------|--------------------------------------|--|---------|--|-----------------------------|------------------------------|--|--|
| | Wool receivals (a) (tonnes) | Chicken meat (b) (c) (tonnes) | | Milk intake by factories (M litres) | Live sheep (b) ('000) | Live cattle (b) ('000) | Fresh or frozen meat (b) (tonnes) | Bacon, ham and canned meat (b) (tonnes) |
| | | Red meat (tonnes) | | | | | | |
| ANNUAL | | | | | | | | |
| 1988-89 | 889,498 | 2,343,044 | 368,351 | 6,289 | 6,330 | 87 | 677,922 | 8,082 |
| 1989-90 | 1,049,841 | 2,621,641 | 379,852 | 6,263 | 4,166 | 90 | 839,629 | 7,937 |
| 1990-91 | 1,012,666 | 2,740,568 | 388,242 | 6,403 | 3,140 | 95 | 963,171 | 6,951 |
| 1991-92 | 836,600 | 2,793,545 | 415,569 | 6,731 | 4,395 | 107 | 1,026,486 | 7,363 |
| 1992-93 | 844,077 | 2,797,507 | 434,716 | 7,327 | 5,097 | 149 | 1,045,077 | 7,398 |
| 1993-94 | 784,218 | 2,816,585 | 468,722 | 8,077 | 5,433 | 235 | 1,044,820 | 10,557 |
| 1994-95 | 679,435 | 2,776,274 | 466,551 | 8,206 | 5,696 | 386 | 1,012,733 | 11,691 |
| 1995-96 | 641,290 | 2,652,960 | 480,544 | 8,716 | 5,879 | 616 | 965,215 | 13,647 |
| 1996-97 | 684,200 | 2,720,259 | 496,392 | 9,023 | 5,237 | 864 | 957,726 | 12,007 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1988-89 | 5.6 | -5.2 | 1.7 | 2.6 | na | na | na | na |
| 1989-90 | 18.0 | 11.9 | 3.1 | -0.4 | 34.2 | 3.18 | 23.9 | -1.8 |
| 1990-91 | -3.5 | 4.5 | 2.2 | 2.2 | -24.6 | 6.0 | 14.7 | -12.4 |
| 1991-92 | -17.4 | 1.9 | 7.0 | 5.1 | 40.0 | 12.8 | 6.6 | 6.0 |
| 1992-93 | 0.9 | 0.1 | 4.6 | 8.9 | 16.0 | 38.3 | 1.8 | 0.5 |
| 1993-94 | -7.1 | 0.7 | 7.8 | 10.2 | 6.6 | 58.0 | 0.0 | 42.7 |
| 1994-95 | -13.4 | -1.4 | -0.5 | 1.6 | 4.9 | 64.3 | -3.1 | 10.7 |
| 1995-96 | -5.6 | -4.4 | 3.0 | 6.2 | 3.2 | 59.7 | -4.7 | 16.7 |
| 1996-97 | 6.7 | 2.5 | 3.3 | 3.5 | -10.9 | 40.3 | -0.8 | -12.0 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | |
| 1996-97 | | | | | | | | |
| November | 59,075 | 218,987 | 38,860 | 760 | 468 | 47 | 88,069 | 1,151 |
| December | 56,436 | 222,677 | 43,288 | 759 | 475 | 65 | 79,285 | 841 |
| January | 60,128 | 233,460 | 42,446 | 740 | 546 | 65 | 58,446 | 696 |
| February | 52,097 | 240,172 | 39,097 | 734 | 489 | 67 | 80,469 | 1,124 |
| March | 56,810 | 233,814 | 40,323 | 756 | 472 | 68 | 85,540 | 955 |
| April | 69,512 | 247,512 | 42,345 | 743 | 336 | 90 | 91,343 | 992 |
| May | 63,170 | 239,075 | 40,589 | 776 | 357 | 93 | 92,794 | 1,012 |
| June | 65,693 | 238,703 | 42,228 | 793 | 294 | 106 | 85,771 | 1,059 |
| 1997-98 | | | | | | | | |
| July | 68,071 | 244,293 | 48,978 | 805 | 540 | 85 | 93,920 | 1,186 |
| August | 51,292 | 248,156 | 41,013 | 796 | 278 | 82 | 89,417 | 1,062 |
| September | 45,961 | 238,149 | 44,901 | 800 | 470 | 87 | 86,304 | 1,253 |
| October | 55,339 | 236,104 | 48,426 | 815 | 351 | 57 | 100,329 | 1,245 |
| November | 55,246 | 237,719 | 42,578 | 791 | 454 | 50 | 96,638 | 1,424 |
| December | 57,431 | 242,622 | 47,875 | 768 | 412 | 62 | 96,172 | 1,044 |
| January | 54,111 | 246,820 | 47,237 | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | |
| 1997-98 | | | | | | | | |
| July | 3.6 | 2.3 | 16.0 | 1.5 | 83.6 | -20.1 | 9.5 | 12.0 |
| August | -24.6 | 1.6 | -16.3 | -1.1 | -48.5 | -3.4 | -4.8 | -10.5 |
| September | -10.4 | -4.0 | 9.5 | 0.5 | 69.0 | 6.6 | -3.5 | 18.0 |
| October | 20.4 | -0.9 | 7.9 | 1.9 | -25.2 | -34.0 | 16.3 | -0.6 |
| November | -0.2 | 0.7 | -12.1 | -2.9 | 29.1 | -12.2 | -3.7 | 14.4 |
| December | 4.0 | 2.1 | 12.4 | -2.9 | -9.3 | 23.4 | -0.5 | -26.7 |
| January | -5.8 | 1.7 | -1.3 | nya | nya | nya | nya | nya |

(a) : Brokers' and dealers' receivals of taxable wool. (b) : Seasonally adjusted data not available. Original data provided. (c) : Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-87). Source: *Livestock Products, Australia* (7215.0).

TABLE 4.3. MANUFACTURING PRODUCTION : SELECTED INDICATORS

| Period | Clay bricks (million) | Portland cement ('000 tonnes) | Ready mixed cement ('000 m ³) | Basic iron ('000 tonnes) | Electr- icity (million kwh) | Automotive gasoline (mega- litres) | Automotive diesel oil (mega- litres) | Gas (peta- joules) | Beer (mega- litres) |
|---------------------------------------|-----------------------------|--|--|-----------------------------------|--------------------------------------|---|---|--------------------------|---------------------------|
| ANNUAL | | | | | | | | | |
| 1988-89 | 2,177 | 6,902 | 17,242 | 5,874 | 146,695 | 15,913 | 9,774 | 548,454 | 1,951 |
| 1989-90 | 2,034 | 7,074 | 16,940 | 6,187 | 151,907 | 16,214 | 10,282 | 591,210 | 1,939 |
| 1990-91 | 1,762 | 6,110 | 14,286 | 5,599 | 153,823 | 16,455 | 10,285 | 536,193 | 1,915 |
| 1991-92 | 1,630 | 5,731 | 13,359 | 6,394 | 156,414 | 17,192 | 10,279 | 553,440 | 1,862 |
| 1992-93 | 1,723 | 6,224 | 14,548 | 6,445 | 159,872 | 17,730 | 10,603 | 568,820 | 1,805 |
| 1993-94 | 1,815 | 6,734 | 15,267 | 7,209 | 161,812 | 17,727 | 11,063 | 587,010 | 1,752 |
| 1994-95 | 1,860 | 7,124 | 15,892 | 7,449 | 165,065 | 17,912 | 11,366 | 629,407 | 1,788 |
| 1995-96 | 1,455 | 6,396 | 14,556 | 7,553 | 167,543 | 18,357 | 12,202 | 620,889 | 1,742 |
| 1996-97 | 1,467 | 6,701 | 15,394 | 7,346 | 168,370 | 18,084 | 12,968 | 636,658 | 1,735 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1988-89 | 14.6 | 12.1 | 13.6 | 5.9 | 7.2 | -0.5 | 4.0 | 2.7 | 3.1 |
| 1989-90 | -6.6 | 2.5 | -1.8 | 5.3 | 3.6 | 1.9 | 5.2 | 7.8 | -0.6 |
| 1990-91 | -13.4 | -13.6 | -15.7 | -9.5 | 1.3 | 1.5 | 0.0 | -9.3 | -1.2 |
| 1991-92 | -7.5 | -6.2 | -6.5 | 14.2 | 1.7 | 4.5 | -0.1 | 3.2 | -2.8 |
| 1992-93 | 5.7 | 8.6 | 8.9 | 0.8 | 2.2 | 3.1 | 3.2 | 2.8 | -3.1 |
| 1993-94 | 5.3 | 8.2 | 4.9 | 11.9 | 1.2 | 0.0 | 4.3 | 3.2 | -2.9 |
| 1994-95 | 2.5 | 5.8 | 4.1 | 3.3 | 2.0 | 1.0 | 2.7 | 7.2 | 2.0 |
| 1995-96 | -21.8 | -10.2 | -8.4 | 1.4 | 1.5 | 2.5 | 7.4 | -1.4 | -2.5 |
| 1996-97 | 0.9 | 4.8 | 5.8 | -2.7 | 0.5 | -1.5 | 6.3 | 2.5 | -0.4 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 369 | 1,533 | 3,465 | 1,912 | 41,593 | 4,611 | 3,037 | 155,503 | 443 |
| March | 339 | 1,670 | 3,802 | 1,914 | 42,345 | 4,552 | 3,017 | 158,062 | 422 |
| June | 345 | 1,576 | 3,557 | 1,850 | 41,927 | 4,663 | 3,161 | 154,113 | 432 |
| 1996-97 | | | | | | | | | |
| September | 360 | 1,587 | 3,713 | 1,834 | 41,568 | 4,515 | 3,090 | 156,588 | 424 |
| December | 365 | 1,666 | 3,886 | 1,760 | 41,885 | 4,455 | 3,212 | 156,997 | 428 |
| March | 368 | 1,678 | 3,867 | 1,840 | 42,285 | 4,506 | 3,471 | 160,521 | 451 |
| June | 376 | 1,765 | 4,086 | 1,890 | 42,697 | 4,634 | 3,244 | 162,906 | 433 |
| 1997-98 | | | | | | | | | |
| September | 392 | 1,700 | 4,025 | 1,924 | 43,276 | 4,532 nya | 3,153 nya | 156,318 | 433 |
| December | 384 | 1,818 | 4,278 | 2,034 | 44,645 | | | 162,233 | 442 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| December | 1.4 | 5.0 | 4.7 | -4.1 | 0.8 | -1.3 | 4.0 | 0.3 | 1.0 |
| March | 0.8 | 0.7 | -0.5 | 4.6 | 1.0 | 1.1 | 8.1 | 2.2 | 5.3 |
| June | 2.2 | 5.2 | 5.7 | 2.7 | 1.0 | 2.8 | -6.5 | 1.5 | -4.0 |
| 1997-98 | | | | | | | | | |
| September | 4.4 | -3.7 | -1.5 | 1.8 | 1.4 | -2.2 | -2.8 | -4.0 | 0.2 |
| December | -2.0 | 7.0 | 6.3 | 5.7 | 3.2 | nya | nya | 3.8 | 1.9 |

Source: Manufacturing Production, Australia (8301.0).

PRODUCTION

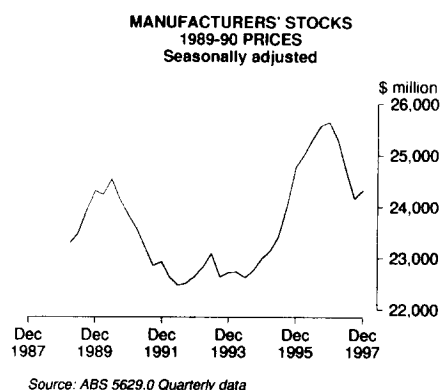


TABLE 4.4. MANUFACTURERS' SALES AND STOCKS

| Period | Sales | | Stocks(a) | | Stocks to sales ratio (b) |
|----------------------------------|----------------|------------------------|----------------|------------------------|---------------------------|
| | Current prices | Average 1989-90 prices | Current prices | Average 1989-90 prices | |
| ANNUAL (\$ MILLION) | | | | | |
| 1988-89 | 136,218 | 143,336 | 22,977 | 23,468 | 0.67 |
| 1989-90 | 146,420 | 146,482 | 24,946 | 24,543 | 0.68 |
| 1990-91 | 144,548 | 139,474 | 24,116 | 23,238 | 0.67 |
| 1991-92 | 148,096 | 141,442 | 23,448 | 22,489 | 0.63 |
| 1992-93 | 157,651 | 147,652 | 24,628 | 23,129 | 0.62 |
| 1993-94 | 171,672 | 158,611 | 24,285 | 22,681 | 0.57 |
| 1994-95 | 186,194 | 167,647 | 26,668 | 23,468 | 0.57 |
| 1995-96 | 193,494 | 169,858 | 28,431 | 25,381 | 0.59 |
| 1996-97 | 197,168 | 173,095 | 27,893 | 24,798 | 0.57 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | |
| 1995-96 | | | | | |
| December | 48,048 | 42,145 | 28,067 | 24,769 | 0.58 |
| March | 49,493 | 43,402 | 28,200 | 25,007 | 0.57 |
| June | 48,231 | 42,463 | 28,347 | 25,312 | 0.59 |
| 1996-97 | | | | | |
| September | 48,885 | 43,030 | 28,540 | 25,574 | 0.58 |
| December | 49,246 | 43,339 | 28,549 | 25,648 | 0.58 |
| March | 49,336 | 43,225 | 28,228 | 25,292 | 0.57 |
| June | 49,808 | 43,578 | 27,793 | 24,716 | 0.56 |
| 1997-98 | | | | | |
| September | 49,896 | 43,394 | 27,378 | 24,167 | 0.55 |
| December | 49,654 | 42,998 | 27,840 | 24,326 | 0.56 |

(a) : As at the end of period (b) : Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period. Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

TABLE 4.5. PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

| Period | Copper, lead, zinc, silver, nickel and cobalt | Minerals (other than petroleum) | | | | | Petroleum | | | |
|---|---|---------------------------------|---------|------|----------|-------|-----------|---------|----------|-------|
| | | Gold | Uranium | Coal | Diamonds | Other | Total | Onshore | Offshore | Total |
| ANNUAL — ACTUAL ORIGINAL (\$ MILLION) | | | | | | | | | | |
| 1988-89 | 100.4 | 448.5 | 28.3 | 29.0 | 32.6 | 58.8 | 697.6 | 233.6 | 405.7 | 639.3 |
| 1989-90 | 118.0 | 341.3 | 18.8 | 33.4 | 37.2 | 58.8 | 607.5 | 143.2 | 439.4 | 582.6 |
| 1990-91 | 171.8 | 300.8 | 12.8 | 23.1 | 39.0 | 54.2 | 601.7 | 217.1 | 365.4 | 582.6 |
| 1991-92 | 144.9 | 304.7 | 12.8 | 27.5 | 35.7 | 78.4 | 604.0 | 135.3 | 338.8 | 473.9 |
| 1992-93 | 183.4 | 320.1 | 8.8 | 24.2 | 38.1 | 57.2 | 631.8 | 115.2 | 496.7 | 611.9 |
| 1993-94 | 191.6 | 453.7 | 7.6 | 27.7 | 58.7 | 53.3 | 792.6 | 144.5 | 362.2 | 506.7 |
| 1994-95 | 201.0 | 554.5 | 7.8 | 38.0 | 48.4 | 43.6 | 893.3 | 170.8 | 511.7 | 682.5 |
| 1995-96 | 251.8 | 547.1 | 7.2 | 52.6 | 52.9 | 48.6 | 960.2 | 174.8 | 550.3 | 725.1 |
| 1996-97 | 206.8 | 728.2 | 13.0 | 70.5 | 59.3 | 70.7 | 1148.5 | 251.9 | 601.1 | 853.0 |
| ACTUAL ORIGINAL (\$ MILLION) | | | | | | | | | | |
| 1995-96 | | | | | | | | | | |
| September | 50.8 | 132.7 | 2.1 | 12.7 | 15.3 | 13.5 | 227.1 | 50.0 | 153.2 | 203.2 |
| December | 50.5 | 143.7 | 2.3 | 12.1 | 11.9 | 8.8 | 229.3 | 54.3 | 147.9 | 202.3 |
| March | 64.7 | 123.3 | na | 10.8 | 8.4 | na | 219.0 | 28.1 | 119.7 | 147.8 |
| June | 85.8 | 147.4 | | 17.1 | 17.3 | | 284.9 | 42.4 | 129.5 | 171.9 |
| 1996-97 | | | | | | | | | | |
| September | 53.2 | 165.5 | 3.8 | 15.4 | 15.6 | 20.7 | 274.2 | 61.2 | 145.8 | 207.0 |
| December | 52.1 | 186.8 | 1.9 | 16.9 | 16.4 | 17.5 | 291.6 | 80.3 | 173.3 | 253.6 |
| March | 41.8 | 150.1 | 2.2 | 15.7 | 11.7 | 14.1 | 235.6 | 30.7 | 146.5 | 177.3 |
| June | 59.7 | 225.9 | 5.1 | 22.5 | 15.6 | 18.4 | 347.2 | 79.7 | 135.4 | 215.1 |
| 1997-98 | | | | | | | | | | |
| September | 57.6 | 196.7 | 4.9 | 19.1 | 12.4 | 11.1 | 301.8 | 53.6 | 90.6 | 144.2 |
| EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a) | | | | | | | | | | |
| 6 months to — | | | | | | | | | | |
| December 1993 | | | | | | | 233.6 | 59.9 | 224.1 | 284.0 |
| June 1994 | | | | | | | 319.4 | 41.3 | 235.1 | 276.4 |
| December 1994 | | | | | | | 349.2 | 58.8 | 336.3 | 395.1 |
| June 1995 | | | | | | | 419.6 | 61.5 | 255.8 | 317.3 |
| December 1995 | | | | | | | 372.3 | 84.4 | 207.6 | 292.0 |
| June 1996 | | | | | | | 401.3 | 101.2 | 220.4 | 321.6 |
| December 1996 | | | | | | | 361.8 | 91.2 | 207.9 | 299.1 |
| June 1997 | | | | | | | 447.1 | 115.0 | 238.7 | 353.7 |
| December 1997 | | | | | | | 513.7 | 83.3 | 345.8 | 429.1 |

(a) : Expectations available for total minerals only. Source: Actual and Expected Private Mineral Exploration, Australia (8412.0).

TABLE 4.6. PRODUCTION OF SELECTED MINERALS

| Period | Bauxite | Coal | Dia- | Iron | Mang- | Natural | Crude | Metallic content | | | | | | |
|-----------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------|---------------|------------------|---------------------------|-----------|---------------------------|---------------------------|----------|---------------------------|
| | (^{'000} tonnes) | (^{'000} tonnes) | monds | ore | anese | gas | oil | Uranium | Copper | Lead | Nickel | Tin | Zinc | |
| | (^{'000} tonnes) | (a) | (^{'000} carats) | (^{'000} tonnes) | (^{'000} tonnes) | (Giga litres) | (Mega litres) | (oxide tonnes) | (^{'000} tonnes) | Gold (kg) | (^{'000} tonnes) | (^{'000} tonnes) | (tonnes) | (^{'000} tonnes) |
| ANNUAL | | | | | | | | | | | | | | |
| 1988-89 | 37,355 | 197,078 | 36,470 | 97,619 | 1,907 | 15,960 | 28,255 | 4,212 | 287 | 167,601 | 486 | 63 | 7,255 | 768 |
| 1989-90 | 39,983 | 206,708 | 35,700 | 109,888 | 2,285 | 20,286 | 31,993 | 4,089 | 310 | 224,099 | 522 | 66 | 8,188 | 866 |
| 1990-91 | 41,831 | 214,986 | 29,964 | 111,475 | 1,567 | 21,301 | 31,955 | 5,213 | 331 | 239,923 | 542 | 69 | 5,684 | 919 |
| 1991-92 | 39,855 | 228,589 | 41,424 | 115,302 | 1,327 | 22,568 | 31,309 | 4,349 | 338 | 241,470 | 567 | 60 | 6,210 | 1,022 |
| 1992-93 | 41,180 | 225,641 | 42,199 | 116,505 | 1,715 | 23,963 | 30,703 | 2,704 | 427 | 245,124 | 554 | 68 | 7,048 | 1,053 |
| 1993-94 | 41,286 | 227,955 | 39,909 | 124,307 | 2,045 | 26,118 | 28,945 | 2,751 | 432 | 256,191 | 540 | 65 | 7,650 | 1,025 |
| 1994-95 | 42,308 | 243,100 | 43,590 | 136,991 | 2,048 | 29,212 | 31,189 | 2,631 | 376 | 248,570 | 460 | 98 | 7,999 | 915 |
| 1995-96 | 43,308 | 194,630 | 42,565 | 147,861 | 2,168 | 29,985 | 30,251 | 5,105 | 483 | 272,928 | 516 | 105 | 9,172 | 1,039 |
| 1996-97 | 42,990 | 206,500 | 37,120 | 154,376 | 2,297 | 29,317 | 31,049 | 5,995 | 560 | 298,750 | 516 | 115 | 9,284 | 1,060 |
| ORIGINAL | | | | | | | | | | | | | | |
| 1995-96 | | | | | | | | | | | | | | |
| September | 11,271 | 52,816 | 9,105 | 37,673 | 573 | 8,148 | 7,649 | 1,402 | 110 | 64,478 | 125 | 25 | 2,281 | 259 |
| December | 10,327 | 45,563 | 12,153 | 36,195 | 618 | 7,391 | 7,033 | 862 | 121 | 66,025 | 132 | 24 | 2,487 | 253 |
| March | 10,639 | 47,707 | 11,473 | 36,950 | 461 | 6,825 | 7,508 | 1,256 | 115 | 69,457 | 131 | 26 | 2,022 | 258 |
| June | 11,071 | 48,440 | 9,835 | 36,970 | 515 | 7,623 | 8,061 | 1,586 | 138 | 72,968 | 122 | 30 | 2,383 | 258 |
| 1996-97 | | | | | | | | | | | | | | |
| September | 10,919 | 50,570 | 11,235 | 37,628 | 572 | 7,975 | 7,982 | 1,463 | 145 | 71,689 | 137 | 28 | 2,203 | 287 |
| December | 10,434 | 51,872 | 9,450 | 35,655 | 561 | 7,376 | 7,589 | 1,563 | 150 | 75,405 | 137 | 29 | 2,216 | 268 |
| March | 10,350 | 50,130 | 7,036 | 38,718 | 539 | 6,831 | 7,414 | 1,460 | 130 | 73,040 | 121 | 28 | 2,191 | 241 |
| June | 11,287 | 54,980 | 9,399 | 39,375 | 625 | 7,336 | 8,062 | 1,510 | 136 | 78,960 | 125 | 30 | 2,675 | 263 |
| 1997-98 | | | | | | | | | | | | | | |
| September | 11,467 | 53,050 | 10,423 | 39,721 | 545 | 8,465 | 8,806 | 1,611 | 147 | 77,560 | 133 | 33 | 2,908 | 242 |

(a) : Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994. (b) : Includes naturally occurring LPG. (c) : Stabilised (includes condensate). Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE).

PRODUCTION
TABLE 4.7. BUILDING APPROVALS, NUMBER AND VALUE

| Period | Number of dwelling units | | | | Value (\$ million) | | | | |
|--|--------------------------|---------|----------------|----------------|------------------------------|----------------------|----------------------------|--------------------------|----------------|
| | Houses | | Total | | Alterations and additions to | | | | |
| | Private sector | Total | Private sector | Total | New residential building | residential building | Total residential building | Non-residential building | Total building |
| ANNUAL | | | | | | | | | |
| 1988-89 | 133,653 | 138,407 | 176,354 | 188,341 | 13,464 | 1,859 | 15,323 | 13,534 | 28,857 |
| 1989-90 | 96,637 | 100,783 | 130,845 | 141,868 | 11,158 | 1,902 | 13,060 | 13,200 | 26,260 |
| 1990-91 | 90,973 | 94,055 | 118,549 | 127,375 | 10,253 | 1,895 | 12,148 | 8,957 | 21,106 |
| 1991-92 | 107,171 | 110,864 | 139,546 | 151,544 | 12,006 | 1,974 | 13,980 | 7,209 | 21,189 |
| 1992-93 | 119,846 | 123,587 | 161,870 | 172,271 | 14,121 | 2,089 | 16,210 | 7,677 | 23,886 |
| 1993-94 | 127,299 | 130,483 | 180,572 | 188,844 | 15,685 | 2,289 | 17,974 | 8,786 | 26,760 |
| 1994-95 | 112,468 | 115,019 | 163,614 | 171,084 | 15,471 | 2,433 | 17,904 | 9,615 | 27,519 |
| 1995-96 | 85,802 | 87,557 | 118,951 | 124,711 | 12,119 | 2,284 | 14,403 | 10,729 | 25,132 |
| 1996-97 | 90,772 | 92,540 | 131,265 | 136,632 | 13,679 | 2,561 | 16,240 | 12,730 | 28,970 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1988-89 | 18.2 | 17.6 | 24.0 | 23.1 | 41.6 | 33.2 | 40.5 | 19.6 | 29.9 |
| 1989-90 | -27.7 | -27.2 | -25.8 | -24.7 | -17.1 | 2.3 | -14.8 | -2.5 | -9.0 |
| 1990-91 | -5.9 | -6.7 | -9.4 | -10.2 | -8.1 | -0.4 | -7.0 | -32.1 | -19.6 |
| 1991-92 | 17.8 | 17.9 | 17.7 | 19.0 | 17.1 | 4.2 | 15.1 | -19.5 | 0.4 |
| 1992-93 | 11.8 | 11.5 | 16.0 | 13.7 | 17.6 | 5.8 | 16.0 | 6.5 | 12.7 |
| 1993-94 | 6.2 | 5.6 | 11.6 | 9.6 | 11.1 | 9.6 | 10.9 | 14.4 | 12.0 |
| 1994-95 | -11.7 | -11.9 | -9.4 | -9.4 | -1.4 | 6.3 | -0.4 | 9.4 | 2.8 |
| 1995-96 | -23.7 | -23.9 | -27.3 | -27.1 | -21.7 | -6.1 | -19.6 | 11.6 | -8.7 |
| 1996-97 | 5.8 | 5.7 | 10.4 | 9.6 | 12.9 | 12.1 | 12.8 | 18.6 | 15.3 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | 7,126 | 7,255 | 10,624 | 11,132 | 1,137 | 227 | 1,353 | 1,583 | 2,962 |
| December | 7,554 | 7,683 | 10,620 | 11,106 | 1,069 | 206 | 1,286 | 1,103 | 2,435 |
| January | 7,580 | 7,718 | 11,182 | 11,642 | 1,164 | 221 | 1,391 | 1,069 | 2,466 |
| February | 7,399 | 7,544 | 11,523 | 11,984 | 1,217 | 228 | 1,450 | 909 | 2,374 |
| March | 8,269 | 8,454 | 11,778 | 12,190 | 1,209 | 220 | 1,344 | 992 | 2,347 |
| April | 8,231 | 8,396 | 12,049 | 12,455 | 1,260 | 201 | 1,524 | 897 | 2,268 |
| May | 8,977 | 9,103 | 12,008 | 12,311 | 1,315 | 215 | 1,476 | 831 | 2,383 |
| June | 7,780 | 7,890 | 11,437 | 11,707 | 1,200 | 284 | 1,473 | 1,077 | 2,531 |
| 1997-98 | | | | | | | | | |
| July | 7,453 | 7,746 | 10,967 | 11,413 | 1,104 | 203 | 1,321 | 1,964 | 3,086 |
| August | 8,498 | 8,639 | 12,534 | 12,953 | 1,433 | 231 | 1,712 | 1,158 | 2,791 |
| September | 8,164 | 8,324 | 11,406 | 11,992 | 1,216 | 220 | 1,465 | 1,084 | 2,565 |
| October | 8,392 | 8,596 | 11,834 | 12,214 | 1,305 | 237 | 1,508 | 897 | 2,441 |
| November | 8,523 | 8,686 | 12,929 | 13,321 | 1,393 | 222 | 1,637 | 992 | 2,661 |
| December | 9,097 | 9,285 | 13,068 | 13,630 | 1,397 | 243 | 1,655 | 1,192 | 2,868 |
| January | 8,953 | 9,103 | 13,117 | 13,421 | 1,426 | 287 | 1,719 | 1,117 | 2,878 |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 1997-98 | | | | | | | | | |
| July | -4.2 | -1.8 | -4.1 | -2.5 | -8.0 | -28.3 | -10.3 | 82.3 | 21.9 |
| August | 14.0 | 11.5 | 14.3 | 13.5 | 29.7 | 13.5 | 29.6 | -41.0 | -8.6 |
| September | -3.9 | -3.6 | -9.0 | -7.4 | -15.1 | -4.7 | -14.4 | -6.4 | -8.1 |
| October | 2.8 | 3.3 | 3.7 | 1.8 | 7.3 | 7.7 | 2.9 | -17.3 | -4.8 |
| November | 1.6 | 1.0 | 9.3 | 9.1 | 6.7 | -6.2 | 8.5 | 10.6 | 9.0 |
| December | 6.7 | 6.9 | 1.1 | 2.3 | 0.3 | 9.3 | 1.1 | 20.1 | 7.8 |
| January | -1.6 | -2.0 | 0.4 | -1.5 | 2.0 | 18.3 | 3.9 | -6.2 | 0.4 |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 1997-98 | | | | | | | | | |
| July | 0.2 | 0.3 | 0.1 | 0.3 | 1.0 | -0.1 | 1.4 | 4.6 | 2.9 |
| August | 1.1 | 1.1 | 1.3 | 1.5 | 2.1 | -0.4 | 2.0 | -0.6 | 1.4 |
| September | 2.1 | 2.1 | 2.3 | 2.5 | 2.8 | 0.1 | 2.4 | -4.6 | 0.1 |
| October | 2.6 | 2.5 | 2.8 | 2.7 | 2.9 | 1.3 | 2.6 | -6.1 | -0.3 |
| November | 2.4 | 2.3 | 2.6 | 2.4 | 2.6 | 3.0 | 2.5 | -4.7 | 0.4 |
| December | 2.1 | 2.0 | 2.3 | 2.1 | 2.2 | 3.6 | 2.2 | -2.4 | 1.1 |
| January | 1.7 | 1.6 | 2.0 | 1.8 | 1.9 | 5.3 | 2.2 | -2.8 | 1.0 |

Source: Building Approvals, Australia (8731.0).

TABLE 4.8. BUILDING COMMENCEMENTS, NUMBER, AND VALUE AT AVERAGE 1989-90 PRICES

PRODUCTION

| Period | Number of dwelling units | | | | Value (\$ million) | | | |
|---------------------|--------------------------|---------|----------------|---------|---|-------|--------------------------|----------------|
| | Houses | | Total | | Alterations and additions to residential building | | Non-residential building | Total building |
| | Private sector | Total | Private sector | Total | New residential building | | | |
| ANNUAL | | | | | | | | |
| 1988-89 | 128,231 | 132,379 | 164,573 | 174,963 | 14,553 | 1,965 | 16,055 | 32,572 |
| 1989-90 | 96,390 | 100,653 | 126,325 | 137,702 | 11,289 | 1,970 | 13,526 | 26,785 |
| 1990-91 | 87,038 | 90,453 | 111,486 | 121,346 | 9,901 | 1,934 | 9,734 | 21,569 |
| 1991-92 | 100,572 | 104,072 | 129,468 | 140,247 | 11,317 | 1,916 | 8,482 | 21,715 |
| 1992-93 | 113,708 | 117,179 | 151,097 | 161,605 | 13,213 | 2,021 | 8,185 | 23,419 |
| 1993-94 | 123,228 | 126,513 | 169,746 | 177,922 | 14,914 | 2,235 | 9,647 | 26,796 |
| 1994-95 | 111,966 | 114,577 | 159,019 | 166,488 | 15,114 | 2,301 | 9,838 | 27,252 |
| 1995-96 | 84,208 | 86,174 | 115,885 | 122,304 | 11,738 | 2,146 | 11,135 | 25,019 |
| 1996-97 | 84,645 | 86,246 | 119,620 | 124,591 | 12,241 | 2,307 | 12,484 | 27,032 |
| SEASONALLY ADJUSTED | | | | | | | | |
| 1995-96 | | | | | | | | |
| September | 22,121 | 22,786 | 30,174 | 32,032 | 3,027 | 540 | 2,768 | 6,299 |
| December | 20,896 | 21,465 | 27,612 | 29,322 | 2,712 | 511 | 2,561 | 5,880 |
| March | 20,793 | 21,224 | 29,844 | 31,384 | 3,125 | 539 | 2,858 | 6,507 |
| June | 20,339 | 20,632 | 28,345 | 29,606 | 2,893 | 556 | 2,943 | 6,343 |
| 1996-97 | | | | | | | | |
| September | 19,488 | 19,863 | 27,225 | 28,498 | 2,709 | 532 | 3,144 | 6,289 |
| December | 20,587 | 21,052 | 28,735 | 30,249 | 2,964 | 561 | 3,293 | 6,917 |
| March | 22,376 | 22,741 | 32,701 | 34,004 | 3,325 | 606 | 2,937 | 6,843 |
| June | 22,405 | 22,789 | 31,372 | 32,255 | 3,288 | 613 | 3,130 | 6,981 |
| 1997-98 | | | | | | | | |
| September | 21,959 | 22,445 | 30,953 | 31,766 | 3,251 | 635 | 3,606 | 7,384 |

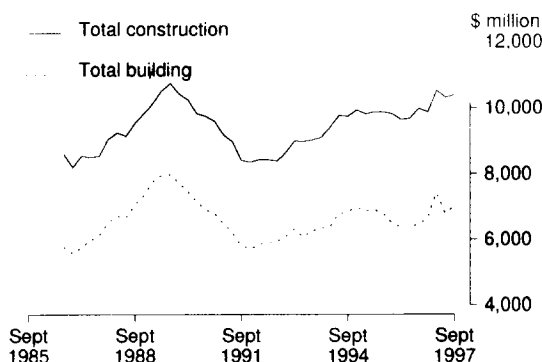
Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0) and Building Activity, Australia (8752.0).

TABLE 4.9. VALUE OF BUILDING WORK DONE AT AVERAGE 1989-90 PRICES

| Period | New residential building | | | | Alterations and additions to residential dwellings | Non-residential building | | Total building | |
|----------------------------------|--------------------------|--------|-----------------------------|--------|--|--------------------------|--------|----------------|--------|
| | Houses | | Other residential buildings | Total | | Private sector | Total | Private sector | Total |
| | Private sector | Total | | | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 1988-89 | 10,542 | 10,802 | 2,716 | 13,519 | 1,995 | 11,252 | 14,589 | 26,119 | 30,103 |
| 1989-90 | 9,365 | 9,657 | 3,020 | 12,677 | 2,120 | 12,001 | 15,549 | 26,005 | 30,346 |
| 1990-91 | 7,970 | 8,206 | 2,582 | 10,788 | 2,039 | 9,688 | 13,587 | 21,766 | 26,414 |
| 1991-92 | 8,279 | 8,525 | 2,445 | 10,970 | 1,941 | 6,945 | 10,386 | 19,161 | 23,297 |
| 1992-93 | 9,576 | 9,815 | 3,272 | 13,088 | 2,060 | 6,158 | 9,284 | 20,482 | 24,431 |
| 1993-94 | 10,393 | 10,652 | 3,844 | 14,496 | 2,180 | 5,984 | 9,111 | 22,037 | 25,787 |
| 1994-95 | 10,305 | 10,520 | 4,508 | 15,027 | 2,375 | 7,103 | 10,215 | 23,918 | 27,617 |
| 1995-96 | 8,205 | 8,392 | 3,776 | 12,168 | 2,290 | 8,494 | 11,617 | 22,377 | 26,075 |
| 1996-97 | 8,162 | 8,306 | 3,796 | 12,102 | 2,288 | 9,567 | 12,894 | 23,438 | 27,284 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| September | 2,216 | 2,268 | 1,024 | 3,291 | 584 | 2,099 | 2,927 | 5,834 | 6,801 |
| December | 2,005 | 2,054 | 924 | 2,987 | 567 | 2,126 | 2,946 | 5,545 | 6,515 |
| March | 1,995 | 2,044 | 918 | 2,954 | 562 | 2,116 | 2,865 | 5,451 | 6,360 |
| June | 1,981 | 2,018 | 903 | 2,919 | 576 | 2,155 | 2,873 | 5,530 | 6,376 |
| 1996-97 | | | | | | | | | |
| September | 1,877 | 1,906 | 929 | 2,835 | 556 | 2,277 | 3,108 | 5,557 | 6,493 |
| December | 1,990 | 2,025 | 891 | 2,923 | 539 | 2,370 | 3,165 | 5,714 | 6,643 |
| March | 2,113 | 2,154 | 982 | 3,127 | 599 | 2,747 | 3,622 | 6,279 | 7,434 |
| June | 2,199 | 2,240 | 1,002 | 3,240 | 601 | 2,224 | 3,054 | 5,949 | 6,792 |
| 1997-98 | | | | | | | | | |
| September | 2,242 | 2,283 | 998 | 3,281 | 599 | 2,281 | 3,137 | 6,077 | 7,013 |

Source: Building Activity, Australia (8752.0).

**CONSTRUCTION ACTIVITY
1989-90 PRICES - SEASONALLY ADJUSTED**



Source: Manufacturing and Construction Section, ABS
Quarterly data

TABLE 4.10. CONSTRUCTION ACTIVITY AT AVERAGE 1989-90 PRICES

| Period | Residential building | | Non-residential building | | Total building | | Engineering construction (a) | | Non-residential construction (a) | | Total construction (a) | |
|----------------------------------|----------------------|--------|--------------------------|--------|----------------|--------|------------------------------|--------|----------------------------------|--------|------------------------|--------|
| | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 1988-89 | 14,867 | 15,514 | 11,252 | 14,589 | 26,119 | 30,103 | 3,012 | 9,846 | 14,264 | 24,435 | 29,131 | 39,949 |
| 1989-90 | 14,004 | 14,797 | 12,001 | 15,549 | 26,005 | 30,346 | 3,107 | 10,924 | 15,108 | 26,474 | 29,112 | 41,271 |
| 1990-91 | 12,078 | 12,828 | 9,688 | 13,587 | 21,766 | 26,414 | 2,991 | 11,127 | 12,679 | 24,714 | 24,757 | 37,542 |
| 1991-92 | 12,216 | 12,911 | 6,945 | 10,386 | 19,161 | 23,297 | 2,936 | 10,338 | 9,881 | 20,724 | 22,097 | 33,635 |
| 1992-93 | 14,324 | 15,148 | 6,158 | 9,284 | 20,482 | 24,431 | 2,761 | 10,625 | 8,919 | 19,909 | 23,243 | 35,057 |
| 1993-94 | 16,053 | 16,676 | 5,984 | 9,111 | 22,037 | 25,787 | 3,450 | 11,509 | 9,434 | 20,621 | 25,487 | 37,296 |
| 1994-95 | 16,814 | 17,402 | 7,103 | 10,215 | 23,918 | 27,617 | 3,527 | 11,792 | 10,630 | 22,007 | 27,445 | 39,409 |
| 1995-96 | 13,884 | 14,458 | 8,494 | 11,617 | 22,377 | 26,075 | 4,575 | 12,921 | 13,069 | 24,538 | 26,953 | 38,996 |
| 1996-97 | 13,871 | 14,390 | 9,567 | 12,894 | 23,438 | 27,284 | 4,968 | 13,309 | 14,535 | 26,203 | 28,406 | 40,593 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | | |
| 1995-96 | | | | | | | | | | | | |
| September | 3,716 | 3,875 | 2,099 | 2,927 | 5,834 | 6,801 | 1,037 | 3,080 | 3,136 | 6,007 | 6,852 | 9,882 |
| December | 3,414 | 3,554 | 2,126 | 2,946 | 5,545 | 6,515 | 1,122 | 3,313 | 3,248 | 6,260 | 6,662 | 9,814 |
| March | 3,383 | 3,516 | 2,116 | 2,865 | 5,451 | 6,360 | 1,125 | 3,260 | 3,241 | 6,125 | 6,623 | 9,641 |
| June | 3,355 | 3,495 | 2,155 | 2,873 | 5,530 | 6,376 | 1,303 | 3,318 | 3,458 | 6,190 | 6,813 | 9,686 |
| 1996-97 | | | | | | | | | | | | |
| September | 3,261 | 3,391 | 2,277 | 3,108 | 5,557 | 6,493 | 1,338 | 3,491 | 3,615 | 6,599 | 6,875 | 9,990 |
| December | 3,338 | 3,462 | 2,370 | 3,165 | 5,714 | 6,643 | 1,146 | 3,242 | 3,516 | 6,407 | 6,854 | 9,869 |
| March | 3,600 | 3,726 | 2,747 | 3,622 | 6,279 | 7,434 | 1,182 | 3,174 | 3,929 | 6,796 | 7,529 | 10,522 |
| June | 3,704 | 3,841 | 2,224 | 3,054 | 5,949 | 6,792 | 1,305 | 3,426 | 3,529 | 6,480 | 7,234 | 10,321 |
| 1997-98 | | | | | | | | | | | | |
| September | 3,777 | 3,880 | 2,281 | 3,137 | 6,077 | 7,013 | 1,400 | 3,382 | 3,682 | 6,519 | 7,458 | 10,399 |
| TREND (\$ MILLION) | | | | | | | | | | | | |
| 1995-96 | | | | | | | | | | | | |
| September | 3,683 | 3,833 | 2,077 | 2,907 | 5,767 | 6,740 | 1,005 | 3,113 | 3,081 | 6,020 | 6,764 | 9,853 |
| December | 3,484 | 3,630 | 2,118 | 2,917 | 5,598 | 6,548 | 1,097 | 3,221 | 3,214 | 6,139 | 6,698 | 9,769 |
| March | 3,366 | 3,505 | 2,132 | 2,894 | 5,487 | 6,395 | 1,197 | 3,313 | 3,328 | 6,207 | 6,695 | 9,712 |
| June | 3,302 | 3,436 | 2,159 | 2,914 | 5,464 | 6,343 | 1,264 | 3,369 | 3,423 | 6,283 | 6,725 | 9,719 |
| 1996-97 | | | | | | | | | | | | |
| September | 3,303 | 3,434 | 2,298 | 3,084 | 5,609 | 6,531 | 1,264 | 3,349 | 3,563 | 6,433 | 6,866 | 9,867 |
| December | 3,386 | 3,516 | 2,452 | 3,278 | 5,831 | 6,819 | 1,218 | 3,301 | 3,670 | 6,579 | 7,056 | 10,095 |
| March | 3,543 | 3,671 | 2,481 | 3,325 | 6,005 | 7,005 | 1,214 | 3,280 | 3,696 | 6,605 | 7,239 | 10,275 |
| June | 3,691 | 3,816 | 2,401 | 3,249 | 6,085 | 7,047 | 1,284 | 3,324 | 3,685 | 6,573 | 7,376 | 10,389 |
| 1997-98 | | | | | | | | | | | | |
| September | 3,807 | 3,923 | 2,275 | 3,135 | 6,101 | 7,010 | 1,382 | 3,392 | 3,662 | 6,541 | 7,469 | 10,464 |

(a) : There is a series break between 1985-86 and 1986-87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey. Source: Manufacturing and Construction Section, ABS.

TABLE 4.11. ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE AT AVERAGE 1989-90 PRICES

PRODUCTION

| Period | By the private sector | | | By the public sector | Total | Total for the public sector (a) |
|----------------------------------|------------------------|-----------------------|---------|----------------------|----------|---------------------------------|
| | For the private sector | For the public sector | Total | | | |
| ORIGINAL (\$ MILLION) | | | | | | |
| 1988-89 | 3,011.8 | 1,815.8 | 4,827.6 | 5,018.8 | 9,846.4 | 6,834.6 |
| 1989-90 | 3,107.1 | 2,008.3 | 5,115.1 | 5,809.4 | 10,924.5 | 7,817.7 |
| 1990-91 | 2,991.3 | 2,433.6 | 5,424.9 | 5,702.5 | 11,127.4 | 8,136.1 |
| 1991-92 | 2,936.4 | 2,501.6 | 5,438.1 | 4,899.5 | 10,337.6 | 7,401.1 |
| 1992-93 | 2,761.1 | 2,610.7 | 5,371.9 | 5,253.6 | 10,625.5 | 7,864.3 |
| 1993-94 | 3,449.8 | 3,002.7 | 6,452.5 | 5,056.8 | 11,509.3 | 8,059.5 |
| 1994-95 | 3,527.0 | 2,608.7 | 6,135.7 | 5,656.1 | 11,791.8 | 8,264.8 |
| 1995-96 | 4,575.5 | 2,559.4 | 7,135.1 | 5,786.2 | 12,921.3 | 8,345.6 |
| 1996-97 | 4,974.2 | 2,914.4 | 7,888.6 | 5,426.8 | 13,315.4 | 8,341.2 |
| 1995-96 | | | | | | |
| September | 1,073.4 | 579.5 | 1,653.0 | 1,268.3 | 2,921.3 | 1,847.8 |
| December | 1,204.3 | 694.0 | 1,898.4 | 1,449.9 | 3,348.3 | 2,143.9 |
| March | 1,046.4 | 588.6 | 1,635.0 | 1,388.8 | 3,023.8 | 1,977.4 |
| June | 1,251.4 | 697.3 | 1,948.7 | 1,679.2 | 3,627.9 | 2,376.5 |
| 1996-97 | | | | | | |
| September | 1,388.0 | 687.4 | 2,075.4 | 1,277.2 | 3,352.6 | 1,964.6 |
| December | 1,235.8 | 721.4 | 1,957.2 | 1,331.5 | 3,288.7 | 2,052.9 |
| March | 1,097.7 | 694.0 | 1,791.7 | 1,154.3 | 2,946.0 | 1,848.3 |
| June | 1,252.7 | 811.6 | 2,064.3 | 1,663.8 | 3,728.1 | 2,475.4 |
| 1997-98 | | | | | | |
| September | 1,454.4 | 715.8 | 2,170.2 | 1,106.1 | 3,276.3 | 1,821.9 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | |
| 1995-96 | | | | | | |
| December | 1,122.1 | 711.4 | 1,833.5 | 1,479.7 | 3,313.2 | 2,191.1 |
| March | 1,125.1 | 617.9 | 1,743.0 | 1,517.2 | 3,260.2 | 2,135.1 |
| June | 1,303.1 | 657.7 | 1,960.8 | 1,356.7 | 3,317.5 | 2,014.4 |
| 1996-97 | | | | | | |
| September | 1,338.0 | 680.8 | 2,018.8 | 1,472.1 | 3,490.9 | 2,152.9 |
| December | 1,151.8 | 737.2 | 1,889.0 | 1,358.5 | 3,247.5 | 2,095.7 |
| March | 1,182.2 | 728.3 | 1,910.5 | 1,263.4 | 3,173.9 | 1,991.7 |
| June | 1,305.1 | 773.5 | 2,078.6 | 1,347.1 | 3,425.7 | 2,120.6 |
| 1997-98 | | | | | | |
| September | 1,400.2 | 709.6 | 2,109.8 | 1,272.2 | 3,382.0 | 1,981.8 |

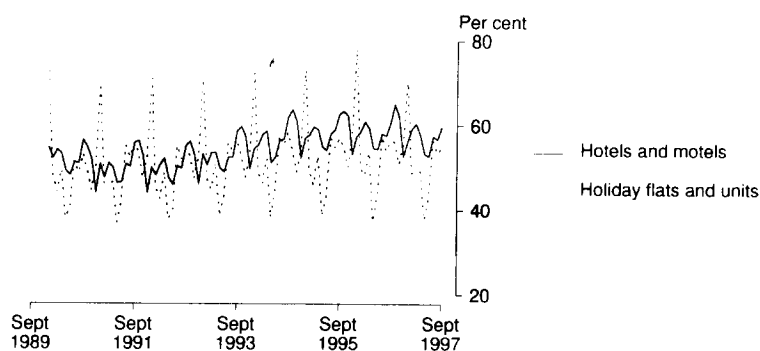
(a) : Includes work done by the private sector for the public sector and work done by the public sector. Source: Engineering Construction Activity, Australia (8762.0).

TABLE 4.12. ENGINEERING CONSTRUCTION ACTIVITY : WORK IN PROGRESS RATIOS

| Period | Work commenced to work done | | | | | Work yet to be done to work done | | | | |
|----------------|-----------------------------|---------------|-------|----------------------|-------|----------------------------------|---------------|-------|----------------------|-------|
| | By the private sector for:- | | | By the public sector | Total | By the private sector for:- | | | By the public sector | Total |
| | Private sector | Public sector | Total | | | Private sector | Public sector | Total | | |
| ANNUAL AVERAGE | | | | | | | | | | |
| 1988-89 | 0.886 | 0.949 | 0.909 | 1.119 | 1.012 | 1.839 | 2.088 | 1.933 | 1.685 | 1.802 |
| 1989-90 | 0.897 | 1.218 | 1.024 | 1.036 | 1.023 | 1.498 | 2.689 | 1.972 | 1.360 | 1.629 |
| 1990-91 | 1.052 | 0.936 | 0.999 | 0.962 | 0.983 | 1.695 | 2.685 | 2.133 | 1.321 | 1.716 |
| 1991-92 | 0.746 | 0.887 | 0.808 | 1.016 | 0.897 | 1.407 | 2.122 | 1.735 | 1.488 | 1.610 |
| 1992-93 | 0.996 | 0.943 | 0.964 | 1.074 | 1.013 | 1.137 | 2.342 | 1.708 | 1.539 | 1.618 |
| 1993-94 | 0.934 | 0.974 | 0.951 | 1.025 | 0.975 | 1.383 | 1.720 | 1.540 | 1.350 | 1.442 |
| 1994-95 | 1.221 | 0.883 | 1.079 | 1.062 | 1.057 | 1.980 | 2.079 | 2.017 | 1.191 | 1.600 |
| 1995-96 | 1.111 | 1.136 | 1.120 | 1.073 | 1.090 | 2.235 | 1.793 | 2.073 | 1.225 | 1.682 |
| 1996-97 | 1.101 | 1.035 | 1.069 | 1.055 | 1.057 | 2.493 | 2.508 | 2.490 | 0.926 | 1.850 |
| ORIGINAL | | | | | | | | | | |
| 1995-96 | | | | | | | | | | |
| September | 0.959 | 1.036 | 0.986 | 2.124 | 1.476 | 1.930 | 1.674 | 1.840 | 1.933 | 1.880 |
| December | 0.692 | 1.021 | 0.815 | 0.755 | 0.789 | 1.689 | 1.446 | 1.598 | 1.408 | 1.516 |
| March | 2.067 | 1.210 | 1.752 | 0.770 | 1.301 | 3.054 | 1.947 | 2.647 | 1.086 | 1.930 |
| June | 0.727 | 1.276 | 0.928 | 0.643 | 0.796 | 2.266 | 2.104 | 2.207 | 0.474 | 1.401 |
| 1996-97 | | | | | | | | | | |
| September | 0.961 | 1.385 | 1.103 | 1.506 | 1.256 | 2.162 | 2.661 | 2.329 | 1.054 | 1.845 |
| December | 0.964 | 0.800 | 0.903 | 1.033 | 0.955 | 2.370 | 2.460 | 2.403 | 1.074 | 1.866 |
| March | 0.926 | 1.211 | 1.038 | 0.888 | 0.979 | 2.583 | 2.772 | 2.657 | 1.009 | 2.013 |
| June | 1.552 | 0.744 | 1.231 | 0.795 | 1.036 | 2.859 | 2.138 | 2.572 | 0.567 | 1.677 |
| 1997-98 | | | | | | | | | | |
| September | 1.332 | 0.750 | 1.137 | 1.714 | 1.332 | 2.702 | 2.202 | 2.534 | 1.562 | 2.205 |

Source: Engineering Construction Activity, Australia (8762.0).

TOURIST ACCOMMODATION
OCCUPANCY RATES



Source: ABS 8635.0 Monthly data

TABLE 4.13. TOURIST ACCOMMODATION

| Period | Capacity (a) | | | Occupancy rates (per cent) (b) | | | Takings (\$'000) (c) | | |
|-----------|------------------------------|-----------------------|----------------------------------|--------------------------------|---------------|-------------------------|----------------------|---------------|-------------------------|
| | Hotels, motels, etc. (rooms) | Caravan parks (sites) | Holiday flats and units (number) | Hotels, motels, etc. | Caravan parks | Holiday flats and units | Hotels, motels, etc. | Caravan parks | Holiday flats and units |
| ANNUAL | | | | | | | | | |
| 1988-89 | 142,662 | 189,755 | 31,012 | 56.0 | 27.8 | 55.7 | 2,059,097 | 186,126 | 303,867 |
| 1989-90 | 150,686 | 185,954 | 32,137 | 52.7 | 27.9 | 50.4 | 2,147,666 | 191,471 | 306,947 |
| 1990-91 | 158,608 | 189,761 | 32,313 | 50.1 | 27.4 | 48.6 | 2,272,642 | 206,644 | 319,865 |
| 1991-92 | 164,739 | 190,836 | 33,147 | 50.3 | 26.9 | 50.1 | 2,391,698 | 217,147 | 357,747 |
| 1992-93 | 167,006 | 181,076 | 33,775 | 51.7 | 37.5 | 50.9 | 2,510,291 | 219,076 | 366,149 |
| 1993-94 | 166,670 | 188,681 | 35,312 | 55.0 | 39.9 | 51.8 | 2,760,130 | 240,591 | 403,193 |
| 1994-95 | 167,752 | 190,941 | 38,168 | 57.9 | 40.6 | 52.7 | 3,089,586 | 258,907 | 467,674 |
| 1995-96 | 172,372 | 197,249 | 39,959 | 58.7 | 41.0 | 53.6 | 3,424,673 | 287,491 | 521,465 |
| 1996-97 | 175,847 | 196,515 | 41,763 | 58.0 | 41.4 | 52.4 | 3,619,807 | 305,246 | 575,243 |
| ORIGINAL | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| July | | | | 58.0 | 41.5 | 57.5 | 295,380 | 25,051 | 48,634 |
| August | | | | 57.6 | 40.6 | 54.1 | 299,917 | 22,373 | 45,466 |
| September | 172,421 | 196,432 | 40,661 | 60.7 | 40.9 | 56.5 | 301,820 | 23,871 | 49,572 |
| October | | | | 64.9 | 39.8 | 56.0 | 339,721 | 25,878 | 51,458 |
| November | | | | 62.1 | 37.9 | 50.8 | 322,651 | 21,819 | 43,695 |
| December | 173,876 | 196,557 | 42,186 | 52.7 | 43.4 | 55.1 | 283,738 | 30,719 | 57,783 |
| January | | | | 56.2 | 52.0 | 70.3 | 302,559 | 41,865 | 77,137 |
| February | | | | 59.2 | 39.8 | 48.8 | 290,871 | 20,745 | 40,881 |
| March | 174,670 | 197,212 | 42,197 | 60.5 | 42.2 | 49.3 | 329,964 | 26,878 | 45,724 |
| April | | | | 57.8 | 41.7 | 49.3 | 298,304 | 25,219 | 44,081 |
| May | | | | 53.3 | 37.9 | 37.8 | 283,309 | 19,266 | 33,610 |
| June | 175,847 | 196,515 | 41,763 | 52.7 | 39.6 | 43.2 | 271,573 | 21,562 | 37,202 |
| 1997-98 | | | | | | | | | |
| July | | | | 57.5 | 41.8 | 56.5 | 315,261 | 27,298 | 50,456 |
| August | | | | 56.8 | 41.0 | 53.4 | 317,521 | 24,698 | 47,855 |
| September | 179,033 | 201,281 | 42,196 | 59.7 | 41.4 | 54.9 | 316,897 | 27,320 | 51,793 |

(a) : All annual data are end of period. (b) : All annual data are annual averages. (c) : All annual data are aggregates. Source: Tourist Accommodation, Australia (8635.0).

5

PRICES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

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Consumer Price Index (6401.0)

Export Price Indexes (6405.0)

Price Index of Materials Used in Building Other than House Building, Six Capital Cities (6407.0)

Price Index of Materials Used in House Building, Six Capital Cities (6408.0)

Price Index of Materials Used in Manufacturing Industries, Australia (6411.0)

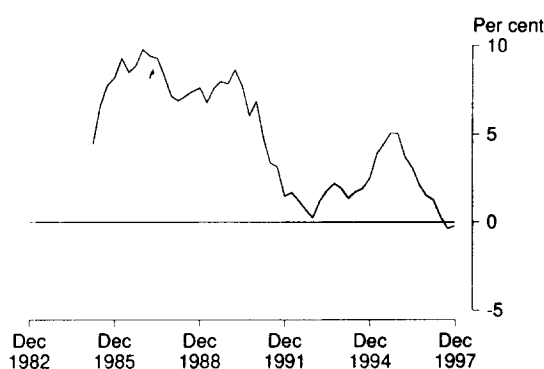
Price Index of Articles Produced by Manufacturing Industry, Australia (6412.0)

Import Price Indexes (6414.0)

House Price Indexes: Eight Capital Cities (6416.0)

Australian Commodities – Australian Bureau of Agricultural and Resource Economics (ABARE)

CONSUMER PRICE INDEX
Change from same quarter of previous year



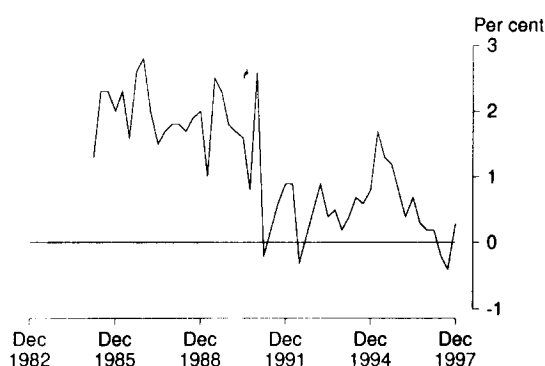
Source: ABS 6401.0

TABLE 5.1. CONSUMER PRICE INDEX : BY GROUP

| Period | Food | Clothing | Housing | Household equipment and operation | Transportation | Tobacco and alcohol | Health and personal care | Recreation and education | All groups |
|--|-------|----------|---------|--|----------------|---------------------------|-----------------------------------|--------------------------------|---------------|
| ANNUAL (1989-90 = 100.0) (a) | | | | | | | | | |
| 1988-89 | 93.4 | 95.1 | 86.9 | 94.8 | 92.5 | 92.4 | 93.3 | 94.2 | 92.6 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 103.3 | 104.6 | 103.5 | 105.1 | 106.9 | 108.8 | 109.6 | 105.0 | 105.3 |
| 1991-92 | 105.8 | 106.4 | 98.9 | 107.5 | 108.8 | 115.0 | 121.3 | 106.9 | 107.3 |
| 1992-93 | 107.4 | 107.5 | 94.6 | 107.3 | 111.3 | 124.4 | 124.0 | 109.1 | 108.4 |
| 1993-94 | 109.4 | 106.7 | 94.2 | 107.8 | 113.8 | 133.7 | 129.0 | 111.9 | 110.4 |
| 1994-95 | 112.1 | 106.7 | 100.0 | 109.2 | 117.5 | 141.0 | 135.5 | 114.6 | 113.9 |
| 1995-96 | 116.0 | 107.0 | 105.9 | 111.7 | 122.6 | 156.1 | 141.8 | 117.7 | 118.7 |
| 1996-97 | 119.7 | 107.3 | 101.6 | 113.5 | 124.3 | 161.4 | 149.1 | 119.7 | 120.3 |
| ORIGINAL (1989-90 = 100.0) (a) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 115.7 | 107.1 | 106.1 | 111.6 | 122.3 | 155.3 | 140.8 | 117.3 | 118.5 |
| March | 115.9 | 106.8 | 105.7 | 111.6 | 122.4 | 157.8 | 143.5 | 119.2 | 119.0 |
| June | 117.1 | 107.4 | 106.3 | 112.5 | 123.8 | 159.8 | 143.7 | 118.2 | 119.8 |
| 1996-97 | | | | | | | | | |
| September | 118.3 | 107.2 | 106.1 | 113.1 | 123.4 | 160.4 | 145.0 | 118.2 | 120.1 |
| December | 119.4 | 107.5 | 103.2 | 113.6 | 124.5 | 161.2 | 146.7 | 118.8 | 120.3 |
| March | 120.2 | 107.0 | 100.2 | 113.5 | 125.2 | 161.7 | 150.6 | 121.0 | 120.5 |
| June | 120.8 | 107.3 | 96.9 | 113.9 | 123.9 | 162.1 | 154.0 | 120.9 | 120.2 |
| 1997-98 | | | | | | | | | |
| September | 120.8 | 107.1 | 95.9 | 113.4 | 124.4 | 161.9 | 148.6 | 122.0 | 119.7 |
| December | 121.1 | 107.8 | 94.2 | 113.8 | 124.0 | 164.3 | 153.0 | 122.4 | 120.0 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| December | 0.9 | 0.3 | -2.7 | 0.4 | 0.9 | 0.5 | 1.2 | 0.5 | 0.2 |
| March | 0.7 | -0.5 | -2.9 | -0.1 | 0.6 | 0.3 | 2.7 | 1.9 | 0.2 |
| June | 0.5 | 0.3 | -3.3 | 0.4 | -1.0 | 0.2 | 2.3 | -0.1 | -0.2 |
| 1997-98 | | | | | | | | | |
| September | 0.0 | -0.2 | -1.0 | -0.4 | 0.4 | -0.1 | -3.5 | 0.9 | -0.4 |
| December | 0.2 | 0.7 | -1.8 | 0.4 | -0.3 | 1.5 | 3.0 | 0.3 | 0.3 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| December | 3.2 | 0.4 | -2.7 | 1.8 | 1.8 | 3.8 | 4.2 | 1.3 | 1.5 |
| March | 3.7 | 0.2 | -5.2 | 1.7 | 2.3 | 2.5 | 4.9 | 1.5 | 1.3 |
| June | 3.2 | -0.1 | -8.8 | 1.2 | 0.1 | 1.4 | 7.2 | 2.3 | 0.3 |
| 1997-98 | | | | | | | | | |
| September | 2.1 | -0.1 | -9.6 | 0.3 | 0.8 | 0.9 | 2.5 | 3.2 | -0.3 |
| December | 1.4 | 0.3 | -8.7 | 0.2 | -0.4 | 1.9 | 4.3 | 3.0 | -0.2 |

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

CONSUMER PRICE INDEX
Change from previous quarter



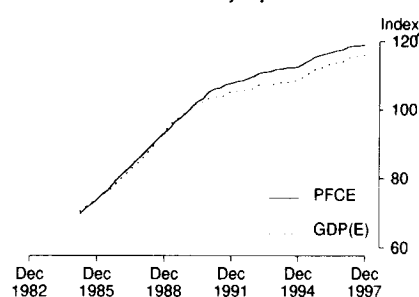
Source: ABS 6401.0

TABLE 5.2. CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

| Period | All groups excluding — | | | | | | | Selected State and Local government charges | All groups |
|--|------------------------|---------|----------------|---|-------------------------------|-----------------------------|--------------------------------|---|------------|
| | Food | Housing | Home ownership | Mortgage interest and consumer credit charges | Hospital and medical services | All groups: goods component | All groups: services component | | |
| ANNUAL (1989–90 = 100.0) (a) | | | | | | | | | |
| 1988–89 | 92.4 | 93.7 | 93.6 | na | 92.6 | 94.2 | 90.0 | 94.1 | 92.6 |
| 1989–90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990–91 | 105.8 | 105.6 | 105.6 | 105.6 | 105.1 | 105.0 | 105.9 | 105.9 | 105.3 |
| 1991–92 | 107.7 | 108.8 | 108.8 | 109.0 | 106.7 | 107.7 | 106.7 | 112.5 | 107.3 |
| 1992–93 | 108.7 | 111.0 | 110.9 | 111.5 | 107.7 | 110.4 | 105.4 | 118.1 | 108.4 |
| 1993–94 | 110.6 | 113.5 | 113.3 | 114.3 | 109.5 | 113.0 | 106.3 | 123.6 | 110.4 |
| 1994–95 | 114.4 | 116.5 | 116.2 | 117.4 | 112.9 | 115.7 | 111.2 | 126.5 | 113.9 |
| 1995–96 | 119.3 | 121.1 | 120.7 | 121.7 | 117.5 | 119.9 | 117.0 | 127.4 | 118.7 |
| 1996–97 | 120.5 | 123.9 | 123.6 | 124.5 | 118.8 | 122.0 | 117.7 | 129.3 | 120.3 |
| ORIGINAL (1989–90 = 100.0) (a) | | | | | | | | | |
| 1995–96 | | | | | | | | | |
| December | 119.1 | 120.8 | 120.4 | 121.5 | 117.3 | 119.5 | 116.9 | 128.6 | 118.5 |
| March | 119.7 | 121.5 | 121.1 | 121.9 | 117.8 | 119.9 | 117.6 | 126.1 | 119.0 |
| June | 120.4 | 122.3 | 121.9 | 122.8 | 118.5 | 121.1 | 117.8 | 126.3 | 119.8 |
| 1996–97 | | | | | | | | | |
| September | 120.6 | 122.7 | 122.4 | 123.3 | 118.8 | 121.3 | 118.3 | 128.7 | 120.1 |
| December | 120.6 | 123.6 | 123.3 | 124.2 | 118.9 | 122.0 | 117.8 | 128.9 | 120.3 |
| March | 120.6 | 124.5 | 124.1 | 125.1 | 118.9 | 122.3 | 117.8 | 129.6 | 120.5 |
| June | 120.0 | 124.8 | 124.4 | 125.4 | 118.5 | 122.3 | 116.9 | 129.8 | 120.2 |
| 1997–98 | | | | | | | | | |
| September | 119.5 | 124.4 | 124.2 | 125.2 | 118.3 | 122.0 | 116.2 | 131.6 | 119.7 |
| December | 119.8 | 125.2 | 124.9 | 126.1 | 118.3 | 122.5 | 116.3 | 131.9 | 120.0 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1996–97 | | | | | | | | | |
| December | 0.0 | 0.7 | 0.7 | 0.7 | 0.1 | 0.6 | –0.4 | 0.2 | 0.2 |
| March | 0.0 | 0.7 | 0.6 | 0.7 | 0.0 | 0.2 | 0.0 | 0.5 | 0.2 |
| June | –0.5 | 0.2 | 0.2 | 0.2 | –0.3 | 0.0 | –0.8 | 0.2 | –0.2 |
| 1997–98 | | | | | | | | | |
| September | –0.4 | –0.3 | –0.2 | –0.2 | –0.2 | –0.2 | –0.6 | 1.4 | –0.4 |
| December | 0.3 | 0.6 | 0.6 | 0.7 | 0.0 | 0.4 | 0.1 | 0.2 | 0.3 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | |
| 1996–97 | | | | | | | | | |
| December | 1.3 | 2.3 | 2.4 | 2.2 | 1.4 | 2.1 | 0.8 | 0.2 | 1.5 |
| March | 0.8 | 2.5 | 2.5 | 2.6 | 0.9 | 2.0 | 0.2 | 2.8 | 1.3 |
| June | –0.3 | 2.0 | 2.1 | 2.1 | 0.0 | 1.0 | –0.8 | 2.8 | 0.3 |
| 1997–98 | | | | | | | | | |
| September | –0.9 | 1.4 | 1.5 | 1.5 | –0.4 | 0.6 | –1.8 | 2.3 | –0.3 |
| December | –0.7 | 1.3 | 1.3 | 1.5 | –0.5 | 0.4 | –1.3 | 2.3 | –0.2 |

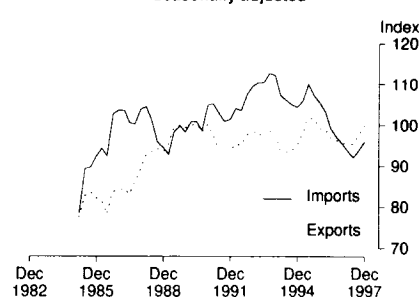
(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

PFCE AND GROSS DOMESTIC PRODUCT GDP(E)
IMPLICIT PRICE DEFLATORS (1989-90=100)
 Seasonally adjusted



Source: ABS 5206.0 Quarterly data

IMPORTS AND EXPORTS
IMPLICIT PRICE DEFLATORS (1989-90=100)
 Seasonally adjusted



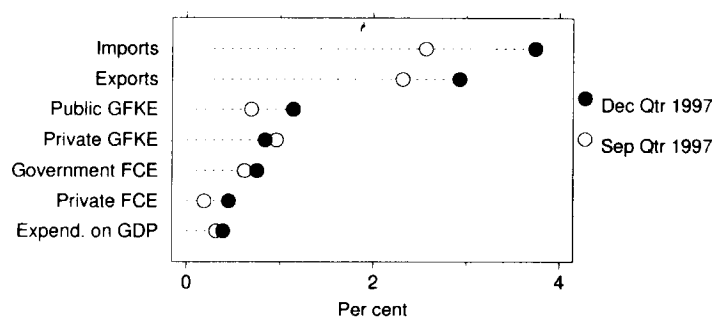
Source: ABS 5206.0 Quarterly data

TABLE 5.3. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

| Period | Final consumption expenditure | | Gross fixed capital expenditure | | Exports of goods and services | Imports of goods and services | GDP(E) expenditure based | Gross farm product | Gross non-farm product |
|---|-------------------------------|------------|---------------------------------|--------|-------------------------------|-------------------------------|--------------------------|--------------------|------------------------|
| | Private | Government | Private | Public | | | | | |
| ANNUAL (1989-90 = 100.0) | | | | | | | | | |
| 1988-89 | 94.0 | 95.2 | 94.7 | 94.6 | 95.9 | 95.3 | 94.4 | 107.5 | 94.0 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 105.0 | 105.5 | 100.9 | 102.4 | 97.6 | 103.0 | 103.1 | 75.9 | 104.3 |
| 1991-92 | 107.7 | 110.0 | 100.2 | 102.1 | 94.6 | 102.7 | 105.0 | 75.1 | 106.2 |
| 1992-93 | 109.7 | 112.7 | 103.0 | 103.2 | 97.8 | 109.7 | 106.4 | 77.7 | 107.5 |
| 1993-94 | 111.3 | 114.1 | 105.0 | 102.5 | 96.1 | 109.9 | 107.5 | 80.1 | 108.6 |
| 1994-95 | 112.7 | 113.9 | 105.1 | 102.0 | 97.3 | 106.7 | 109.2 | 92.6 | 109.7 |
| 1995-96 | 115.7 | 116.3 | 105.5 | 102.5 | 99.3 | 104.1 | 112.4 | 98.8 | 112.9 |
| 1996-97 | 117.4 | 118.4 | 102.6 | 103.0 | 95.9 | 95.3 | 114.3 | 84.3 | 115.5 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1988-89 | 7.2 | 5.8 | 7.1 | 5.0 | 5.7 | -6.4 | 8.9 | 20.0 | 8.7 |
| 1989-90 | 6.4 | 5.0 | 5.6 | 5.7 | 4.3 | 4.9 | 5.9 | -7.0 | 6.4 |
| 1990-91 | 5.0 | 5.5 | 0.9 | 2.4 | -2.4 | 3.0 | 3.1 | -24.1 | 4.3 |
| 1991-92 | 2.6 | 4.3 | -0.7 | -0.3 | -3.1 | -0.3 | 1.8 | -1.1 | 1.8 |
| 1992-93 | 1.9 | 2.5 | 2.8 | 1.1 | 3.4 | 6.8 | 1.3 | 3.5 | 1.2 |
| 1993-94 | 1.5 | 1.2 | 1.9 | -0.7 | -1.7 | 0.2 | 1.0 | 3.1 | 1.0 |
| 1994-95 | 1.3 | -0.2 | 0.1 | -0.5 | 1.2 | -2.9 | 1.6 | 15.6 | 1.0 |
| 1995-96 | 2.7 | 2.1 | 0.4 | 0.5 | 2.1 | -2.4 | 2.9 | 6.7 | 2.9 |
| 1996-97 | 1.5 | 1.8 | -2.7 | 0.5 | -3.4 | -8.5 | 1.7 | -14.7 | 2.3 |
| SEASONALLY ADJUSTED (1989-90 = 100.0) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 115.9 | 116.9 | 105.5 | 102.4 | 99.2 | 105.6 | 112.1 | 100.0 | 112.6 |
| March | 116.4 | 116.7 | 104.4 | 102.5 | 99.2 | 103.3 | 112.8 | 97.2 | 113.4 |
| June | 116.9 | 117.1 | 104.6 | 102.6 | 96.9 | 99.3 | 113.7 | 94.4 | 114.3 |
| 1996-97 | | | | | | | | | |
| September | 117.4 | 118.8 | 102.2 | 102.4 | 96.4 | 97.3 | 113.6 | 86.1 | 114.6 |
| December | 117.6 | 118.4 | 102.3 | 102.3 | 95.7 | 95.6 | 114.1 | 85.4 | 115.2 |
| March | 118.4 | 118.7 | 100.7 | 102.7 | 95.5 | 94.0 | 115.3 | 85.4 | 116.6 |
| June | 118.6 | 118.8 | 99.1 | 103.1 | 95.5 | 92.1 | 115.6 | 85.6 | 116.8 |
| 1997-98 | | | | | | | | | |
| September | 118.7 | 119.9 | 98.4 | 108.1 | 97.6 | 93.8 | 115.6 | 87.9 | 116.6 |
| December | 119.0 | 120.4 | 100.4 | 104.7 | 100.1 | 96.1 | 116.1 | 87.5 | 117.1 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| December | 0.2 | -0.3 | 0.1 | -0.1 | -0.8 | -1.7 | 0.4 | -0.9 | 0.5 |
| March | 0.7 | 0.2 | -1.6 | 0.4 | -0.1 | -1.7 | 1.1 | 0.0 | 1.2 |
| June | 0.2 | 0.1 | -1.6 | 0.4 | 0.0 | -2.0 | 0.3 | 0.3 | 0.2 |
| 1997-98 | | | | | | | | | |
| September | 0.0 | 0.9 | -0.7 | 4.9 | 2.1 | 1.8 | 0.0 | 2.8 | -0.2 |
| December | 0.3 | 0.4 | 2.1 | -3.2 | 2.6 | 2.4 | 0.4 | -0.5 | 0.4 |

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

COMPONENTS OF EXPENDITURE ON GDP
FIXED WEIGHTED PRICE INDEXES
Change from previous quarter



Source: ABS 5206.0

TABLE 5.4. FIXED-WEIGHTED PRICE INDEXES : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

| Period | Final consumption expenditure | | Gross fixed capital expenditure | | Exports of goods and services | Imports of goods and services | GDP(E) expenditure based |
|---|-------------------------------|------------|---------------------------------|--------|-------------------------------|-------------------------------|--------------------------|
| | Private | Government | Private | Public | | | |
| ANNUAL AVERAGE (1989-90 = 100.0) | | | | | | | |
| 1988-89 | 94.0 | 94.7 | 94.3 | 94.2 | 95.4 | -95.2 | 94.2 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 105.3 | 104.7 | 101.4 | 102.6 | 97.5 | 103.0 | 103.5 |
| 1991-92 | 108.1 | 107.8 | 101.3 | 102.7 | 94.9 | 103.4 | 105.1 |
| 1992-93 | 110.4 | 110.0 | 104.3 | 104.0 | 97.9 | 111.9 | 106.4 |
| 1993-94 | 112.5 | 111.2 | 106.4 | 103.8 | 96.6 | 114.2 | 107.7 |
| 1994-95 | 114.4 | 112.7 | 107.5 | 103.9 | 98.4 | 113.1 | 109.8 |
| 1995-96 | 117.9 | 115.5 | 109.1 | 105.2 | 101.6 | 114.2 | 113.0 |
| 1996-97 | 120.0 | 117.3 | 108.8 | 104.8 | 98.3 | 108.5 | 115.0 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | |
| 1988-89 | 6.9 | 5.8 | 6.0 | 3.7 | 3.4 | -7.3 | 8.8 |
| 1989-90 | 6.3 | 5.6 | 6.1 | 6.2 | 4.8 | 5.1 | 6.1 |
| 1990-91 | 5.3 | 4.7 | 1.4 | 2.6 | -2.5 | 2.9 | 3.5 |
| 1991-92 | 2.6 | 2.9 | -0.1 | 0.1 | -2.6 | 0.5 | 1.6 |
| 1992-93 | 2.1 | 2.0 | 3.0 | 1.3 | 3.1 | 8.2 | 1.2 |
| 1993-94 | 1.9 | 1.1 | 2.0 | -0.2 | -1.3 | 2.0 | 1.2 |
| 1994-95 | 1.7 | 1.3 | 1.0 | 0.1 | 2.0 | -0.9 | 1.9 |
| 1995-96 | 3.0 | 2.5 | 1.5 | 1.2 | 3.2 | 0.9 | 3.0 |
| 1996-97 | 1.8 | 1.6 | -0.3 | -0.3 | -3.3 | -4.9 | 1.7 |
| ORIGINAL (1989-90 = 100.0) | | | | | | | |
| 1995-96 | | | | | | | |
| December | 117.6 | 115.4 | 108.9 | 105.3 | 101.8 | 115.7 | 112.6 |
| March | 118.1 | 115.5 | 108.8 | 105.2 | 102.0 | 114.1 | 113.2 |
| June | 118.8 | 116.5 | 109.6 | 104.7 | 99.5 | 109.8 | 114.3 |
| 1996-97 | | | | | | | |
| September | 119.2 | 116.5 | 109.0 | 104.7 | 98.9 | 109.1 | 114.4 |
| December | 119.8 | 117.1 | 108.8 | 104.6 | 97.6 | 108.3 | 114.8 |
| March | 120.3 | 117.6 | 108.5 | 104.9 | 98.0 | 108.6 | 115.1 |
| June | 120.6 | 118.0 | 108.8 | 105.2 | 98.5 | 108.0 | 115.7 |
| 1997-98 | | | | | | | |
| September | 120.9 | 118.8 | 109.9 | 105.9 | 100.8 | 110.8 | 116.1 |
| December | 121.4 | 119.7 | 110.8 | 107.1 | 103.8 | 114.9 | 116.5 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | |
| 1996-97 | | | | | | | |
| December | 0.5 | 0.5 | -0.2 | -0.1 | -1.3 | -0.7 | 0.3 |
| March | 0.4 | 0.4 | -0.3 | 0.3 | 0.4 | 0.3 | 0.3 |
| June | 0.3 | 0.4 | 0.3 | 0.2 | 0.5 | -0.6 | 0.5 |
| 1997-98 | | | | | | | |
| September | 0.2 | 0.6 | 1.0 | 0.7 | 2.3 | 2.6 | 0.3 |
| December | 0.5 | 0.8 | 0.8 | 1.1 | 2.9 | 3.7 | 0.4 |

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 5.5. IMPLICIT PRICE DEFLATORS: COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

| Period | Credits | | | | | Debits | | | | | |
|---|--------------------------|-------------|-------------|---------------------------|----------|--------------------------|-------------|-------------------|---------------|------------------------------|----------|
| | Total goods and services | Total goods | Rural goods | Non-rural and other goods | Services | Total goods and services | Total goods | Consumption goods | Capital goods | Intermediate and other goods | Services |
| ANNUAL (1989-90 = 100.0) | | | | | | | | | | | |
| 1988-89 | 95.9 | 96.2 | 100.9 | 93.7 | 94.8 | 95.3 | 96.1 | 97.0 | 97.8 | 94.9 | 93.0 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 97.6 | 95.9 | 85.3 | 100.4 | 104.9 | 103.0 | 101.7 | 102.2 | 100.3 | 102.1 | 107.0 |
| 1991-92 | 94.6 | 91.9 | 85.9 | 94.4 | 106.9 | 102.7 | 100.8 | 106.2 | 100.1 | 98.4 | 108.9 |
| 1992-93 | 97.8 | 95.5 | 90.1 | 97.8 | 107.9 | 109.7 | 107.7 | 116.0 | 107.4 | 104.0 | 116.6 |
| 1993-94 | 96.1 | 93.0 | 90.6 | 94.0 | 108.9 | 109.9 | 107.6 | 119.9 | 105.3 | 103.0 | 118.1 |
| 1994-95 | 97.3 | 94.8 | 99.8 | 92.9 | 106.7 | 106.7 | 103.9 | 118.0 | 96.9 | 101.2 | 117.6 |
| 1995-96 | 99.3 | 96.7 | 104.1 | 94.0 | 109.3 | 104.1 | 100.2 | 117.7 | 85.6 | 101.0 | 119.8 |
| 1996-97 | 95.8 | 92.1 | 97.2 | 90.3 | 110.6 | 95.2 | 90.2 | 113.3 | 69.6 | 93.2 | 116.6 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 1988-89 | 5.7 | 6.1 | 10.2 | 4.0 | 4.1 | -6.8 | -7.2 | -6.9 | -9.7 | -6.5 | -5.8 |
| 1989-90 | 4.3 | 4.0 | -0.9 | 6.7 | 5.5 | 4.9 | 4.1 | 3.1 | 2.2 | 5.4 | 7.5 |
| 1990-91 | -2.4 | -4.1 | -14.7 | 0.4 | 4.9 | 3.0 | 1.7 | 2.2 | 0.3 | 2.1 | 7.0 |
| 1991-92 | -3.1 | -4.2 | 0.7 | -6.0 | 1.9 | -0.3 | -0.9 | 3.9 | -0.2 | -3.6 | 1.8 |
| 1992-93 | 3.4 | 3.9 | 4.9 | 3.6 | 0.9 | 6.8 | 6.8 | 9.2 | 7.3 | 5.7 | 7.1 |
| 1993-94 | -1.7 | -2.6 | 0.6 | -3.9 | 0.9 | 0.2 | -0.1 | 3.4 | -2.0 | -1.0 | 1.3 |
| 1994-95 | 1.2 | 1.9 | 10.2 | -1.2 | -2.0 | -2.9 | -3.4 | -1.6 | -8.0 | -1.7 | -0.4 |
| 1995-96 | 2.1 | 2.0 | 4.3 | 1.2 | 2.4 | -2.4 | -3.6 | -0.3 | -11.7 | -0.2 | 1.9 |
| 1996-97 | -3.5 | -4.8 | -6.6 | -3.9 | 1.2 | -8.5 | -10.0 | -3.7 | -18.7 | -7.7 | -2.7 |
| SEASONALLY ADJUSTED (1989-90 = 100.0) | | | | | | | | | | | |
| 1995-96 | | | | | | | | | | | |
| December | 99.3 | 96.7 | 104.6 | 93.9 | 109.1 | 106.0 | 102.1 | 118.5 | 89.2 | 102.2 | 121.1 |
| March | 99.3 | 96.5 | 103.9 | 93.9 | 109.6 | 103.7 | 99.5 | 117.4 | 85.1 | 100.4 | 120.5 |
| June | 97.0 | 93.8 | 100.5 | 91.4 | 109.4 | 99.7 | 95.6 | 114.3 | 79.4 | 97.5 | 115.7 |
| 1996-97 | | | | | | | | | | | |
| September | 96.5 | 92.8 | 101.1 | 89.8 | 110.0 | 97.7 | 93.1 | 114.8 | 74.5 | 94.5 | 116.5 |
| December | 95.7 | 91.9 | 96.1 | 90.4 | 110.3 | 96.1 | 91.2 | 113.2 | 71.0 | 94.0 | 116.3 |
| March | 95.6 | 91.7 | 95.8 | 90.2 | 110.8 | 94.4 | 89.1 | 113.1 | 67.9 | 92.8 | 117.1 |
| June | 95.6 | 92.1 | 97.0 | 90.5 | 110.9 | 92.6 | 87.2 | 112.0 | 65.3 | 91.0 | 116.2 |
| 1997-98 | | | | | | | | | | | |
| September | 97.6 | 94.1 | 101.2 | 91.5 | 112.3 | 94.3 | 89.1 | 116.1 | 65.8 | 92.0 | 119.0 |
| December | 100.2 | 97.4 | 105.0 | 94.7 | 112.0 | 96.6 | 90.7 | 118.8 | 66.0 | 95.0 | 125.1 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | |
| December | -0.8 | -1.0 | -4.9 | 0.7 | 0.3 | -1.6 | -2.0 | -1.4 | -4.7 | -0.5 | -0.2 |
| March | -0.1 | -0.2 | -0.3 | -0.2 | 0.5 | -1.8 | -2.3 | -0.1 | -4.4 | -1.3 | 0.7 |
| June | 0.0 | 0.4 | 1.3 | 0.3 | 0.1 | -1.9 | -2.1 | -1.0 | -3.8 | -1.9 | -0.8 |
| 1997-98 | | | | | | | | | | | |
| September | 2.1 | 2.2 | 4.3 | 1.1 | 1.3 | 1.8 | 2.2 | 3.7 | 0.8 | 1.1 | 2.4 |
| December | 2.7 | 3.5 | 3.8 | 3.5 | -0.3 | 2.4 | 1.8 | 2.3 | 0.3 | 3.3 | 5.1 |

Source: Balance of Payments and International Investment Position, Australia (5302.0).

TABLE 5.6. RBA INDEX OF COMMODITY PRICES

| Period | All items | | | Rural component | | | Non-rural component | | | of which: Base metals | | |
|----------------------------|-------------------|----------------|---------------|-------------------|----------------|---------------|---------------------|----------------|---------------|-----------------------|----------------|---------------|
| | Special | | United | Special | | United | Special | | United | Special | | United |
| | Australian dollar | drawing rights | States dollar | Australian dollar | drawing rights | States dollar | Australian dollar | drawing rights | States dollar | Australian dollar | drawing rights | States dollar |
| ANNUAL (1989-90 = 100.0) | | | | | | | | | | | | |
| 1988-89 | 97.4 | 102.0 | 103.2 | 100.0 | 104.7 | 105.8 | 95.3 | 99.8 | 100.9 | 119.9 | 125.5 | 127.1 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 92.9 | 88.2 | 94.8 | 79.2 | 75.2 | 80.8 | 102.0 | 96.8 | 104.1 | 92.7 | 88.1 | 94.8 |
| 1991-92 | 88.6 | 83.3 | 88.6 | 77.1 | 72.4 | 77.1 | 96.9 | 91.0 | 96.8 | 77.0 | 72.3 | 76.9 |
| 1992-93 | 91.6 | 76.6 | 83.7 | 76.6 | 64.1 | 70.0 | 101.6 | 85.0 | 92.8 | 80.4 | 67.2 | 73.5 |
| 1993-94 | 92.6 | 76.8 | 83.2 | 82.5 | 68.5 | 74.2 | 99.3 | 82.3 | 89.2 | 76.8 | 63.7 | 69.1 |
| 1994-95 | 95.2 | 79.4 | 91.9 | 90.6 | 75.5 | 87.4 | 97.7 | 81.8 | 94.7 | 100.8 | 84.0 | 97.3 |
| 1995-96 | 96.2 | 82.8 | 94.9 | 87.1 | 75.0 | 85.9 | 101.1 | 87.0 | 99.7 | 97.1 | 83.3 | 95.7 |
| 1996-97 | 93.1 | 86.3 | 94.6 | 85.1 | 78.9 | 86.5 | 97.8 | 90.6 | 99.4 | 85.7 | 79.4 | 87.1 |
| ORIGINAL (1989-90 = 100.0) | | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | | |
| December | 90.6 | 84.3 | 93.9 | 79.6 | 74.1 | 82.6 | 97.1 | 90.3 | 100.6 | 82.1 | 76.2 | 85.1 |
| January | 93.1 | 85.7 | 94.3 | 82.8 | 76.2 | 83.8 | 99.3 | 91.4 | 100.5 | 88.5 | 81.4 | 89.6 |
| February | 94.2 | 87.5 | 93.9 | 85.2 | 79.1 | 84.9 | 99.7 | 92.6 | 99.4 | 91.0 | 84.5 | 90.8 |
| March | 93.1 | 89.5 | 95.4 | 86.3 | 83.0 | 88.5 | 97.3 | 93.6 | 99.8 | 91.2 | 87.6 | 93.5 |
| April | 93.8 | 89.4 | 95.0 | 89.4 | 85.2 | 90.5 | 96.6 | 92.1 | 97.8 | 88.6 | 84.4 | 89.7 |
| May | 95.0 | 89.4 | 95.7 | 89.8 | 84.5 | 90.4 | 98.3 | 92.5 | 99.0 | 92.4 | 86.9 | 93.1 |
| June | 95.2 | 86.6 | 93.2 | 89.5 | 81.4 | 87.6 | 98.9 | 90.0 | 96.9 | 93.5 | 84.9 | 91.6 |
| 1997-98 | | | | | | | | | | | | |
| July | 94.5 | 85.4 | 91.1 | 87.1 | 78.7 | 84.0 | 99.2 | 89.7 | 95.7 | 95.8 | 86.5 | 92.4 |
| August | 95.5 | 87.7 | 92.1 | 89.1 | 81.8 | 85.9 | 99.7 | 91.6 | 96.1 | 98.8 | 90.7 | 95.3 |
| September | 97.2 | 86.8 | 91.4 | 90.9 | 81.2 | 85.4 | 101.3 | 90.5 | 95.3 | 96.8 | 86.4 | 91.0 |
| October | 97.1 | 85.9 | 91.0 | 90.6 | 80.1 | 84.9 | 101.3 | 89.6 | 94.9 | 94.2 | 83.2 | 88.2 |
| November | 99.5 | 84.4 | 89.9 | 93.7 | 79.4 | 84.6 | 103.3 | 87.6 | 93.3 | 95.1 | 80.6 | 85.9 |
| December | 101.6 | 83.4 | 87.5 | 95.2 | 78.1 | 82.0 | 105.6 | 86.7 | 91.0 | 95.2 | 78.1 | 82.0 |
| January | 100.1 | 81.8 | 85.1 | 92.0 | 75.2 | 78.2 | 105.2 | 86.0 | 89.4 | 93.6 | 76.4 | 79.6 |
| February | 97.0 | 81.2 | 84.9 | 88.5 | 74.1 | 77.4 | 102.3 | 85.7 | 89.5 | 89.3 | 74.7 | 78.1 |

Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 5.7. INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

| Period | Prices received by farmers | | | | | | | Prices paid by farmers | | | | | Farmers' terms of trade (a) | |
|----------------------------|----------------------------|-------|------------------------|-------|--------------------|------|-------|------------------------|--------|------------|--------------------|---------|-----------------------------|-------|
| | Crops | | Livestock slaughtering | | Livestock products | | Total | Materials and services | Labour | Over-heads | Marketing expenses | Capital | | Total |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| ANNUAL (1987-88 = 100.0) | | | | | | | | | | | | | | |
| 1988-89 | 123.0 | 128.3 | 109.0 | 107.0 | 100.0 | 97.0 | 112.0 | 106.0 | 107.0 | 118.0 | 110.0 | 111.1 | 109.0 | 102.8 |
| 1989-90 | 112.9 | 117.7 | 108.0 | 109.5 | 92.9 | 86.4 | 109.1 | 111.3 | 115.2 | 134.3 | 113.1 | 111.1 | 116.3 | 93.9 |
| 1990-91 | 104.2 | 78.2 | 104.0 | 107.4 | 75.3 | 62.6 | 94.8 | 115.2 | 120.7 | 126.1 | 114.3 | 114.3 | 117.6 | 80.6 |
| 1991-92 | 117.4 | 120.4 | 104.3 | 105.8 | 69.7 | 52.3 | 98.2 | 116.7 | 126.3 | 116.4 | 116.0 | 116.5 | 117.5 | 83.6 |
| 1992-93 | 111.9 | 108.5 | 108.0 | 106.7 | 67.7 | 46.5 | 96.1 | 118.0 | 130.9 | 105.1 | 116.0 | 121.1 | 116.9 | 82.3 |
| 1993-94 | 113.9 | 105.5 | 119.9 | 122.2 | 68.1 | 48.3 | 101.0 | 122.3 | 132.8 | 103.6 | 119.0 | 126.6 | 119.8 | 84.3 |
| 1994-95 | 140.0 | 132.7 | 112.6 | 108.2 | 83.9 | 70.3 | 114.7 | 125.4 | 134.7 | 110.2 | 121.5 | 129.9 | 123.4 | 92.9 |
| 1995-96 | 146.8 | 158.2 | 108.6 | 90.5 | 79.8 | 56.4 | 115.2 | 128.8 | 138.8 | 119.4 | 125.8 | 134.7 | 128.2 | 98.8 |
| 1996-97 | 130.1 | 121.2 | 102.2 | 78.9 | 76.7 | 55.5 | 105.6 | 128.3 | 141.6 | 117.6 | 125.7 | 136.9 | 128.1 | 81.4 |
| ORIGINAL (1987-88 = 100.0) | | | | | | | | | | | | | | |
| 1995-96 | | | | | | | | | | | | | | |
| December | 149.5 | 158.2 | 111.3 | 99.0 | 78.8 | 55.3 | 116.5 | 127.9 | 138.9 | 118.0 | 127.2 | 134.1 | 127.6 | 91.2 |
| March | 142.7 | 158.2 | 107.2 | 87.2 | 77.8 | 53.8 | 112.1 | 119.5 | 139.2 | 120.4 | 126.0 | 135.3 | 128.2 | 86.3 |
| June | 144.8 | 158.2 | 98.9 | 70.4 | 76.9 | 52.1 | 110.2 | 126.9 | 139.3 | 121.0 | 123.6 | 136.0 | 127.5 | 84.3 |
| 1996-97 | | | | | | | | | | | | | | |
| September | 128.3 | 121.2 | 106.6 | 80.7 | 75.4 | 53.7 | 106.3 | 130.4 | 141.0 | 119.5 | 123.8 | 135.8 | 129.1 | 82.3 |
| December | 129.6 | 121.2 | 101.7 | 79.1 | 73.5 | 51.0 | 103.9 | 127.5 | 141.2 | 118.9 | 126.2 | 136.6 | 128.0 | 82.0 |
| March | 129.6 | 121.2 | 98.6 | 76.4 | 76.7 | 55.5 | 103.8 | 125.5 | 141.7 | 116.6 | 125.6 | 137.7 | 126.7 | 81.9 |
| June | 131.8 | 121.2 | 101.8 | 79.5 | 81.2 | 61.8 | 108.1 | 129.7 | 142.5 | 115.4 | 127.1 | 137.7 | 128.7 | 84.0 |
| 1997-98 | | | | | | | | | | | | | | |
| September | 129.9 | 117.0 | 108.2 | 90.2 | 83.9 | 63.2 | 110.2 | 131.3 | 144.8 | 112.8 | 130.7 | 138.0 | 129.8 | 84.9 |
| December | 128.3 | 117.0 | 106.8 | 94.2 | 84.2 | 63.3 | 108.7 | 130.5 | 145.5 | 113.1 | 130.0 | 138.5 | 129.5 | 83.9 |

(a) : Ratio of index of prices received by farmers and index of prices paid by farmers. Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

HOUSE PRICE INDEXES

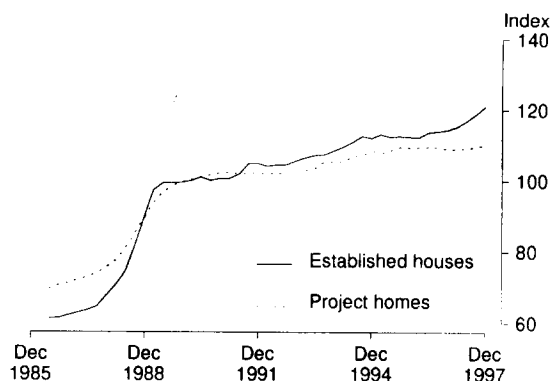


TABLE 5.8. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

| Period | Established houses | Project homes | Materials used in house building | Award rates of pay, construction industry | National accounts housing investment deflator |
|---|--------------------|---------------|----------------------------------|---|---|
| ANNUAL | | | | | |
| 1988-89 | 92.2 | 91.4 | 92.8 | 94.1 | 88.7 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 100.8 | 102.1 | 104.6 | 104.5 | 104.2 |
| 1991-92 | 104.6 | 102.1 | 104.9 | 107.3 | 105.1 |
| 1992-93 | 106.0 | 103.0 | 106.9 | 108.0 | 105.5 |
| 1993-94 | 109.1 | 105.8 | 112.0 | 109.3 | 107.4 |
| 1994-95 | 112.6 | 108.1 | 115.4 | 111.0 | 110.2 |
| 1995-96 | 112.7 | 109.5 | 115.7 | 112.9 | 112.1 |
| 1996-97 | 115.1 | 109.2 | 116.1 | 115.5 | 112.5 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | |
| 1988-89 | 32.7 | 18.7 | 10.8 | 5.8 | 16.8 |
| 1989-90 | 8.5 | 9.4 | 7.7 | 6.3 | 12.7 |
| 1990-91 | 0.8 | 2.1 | 4.6 | 4.5 | 4.2 |
| 1991-92 | 3.8 | 0.0 | 0.3 | 2.6 | 0.8 |
| 1992-93 | 1.3 | 0.9 | 1.9 | 0.7 | 0.4 |
| 1993-94 | 2.9 | 2.7 | 4.8 | 1.2 | 1.9 |
| 1994-95 | 3.2 | 2.1 | 3.0 | 1.6 | 2.6 |
| 1995-96 | 0.1 | 1.3 | 0.2 | 1.7 | 1.7 |
| 1996-97 | 2.1 | -0.3 | 0.3 | 1.5 | 0.4 |
| ORIGINAL | | | | | |
| 1995-96 | | | | | |
| September | 112.6 | 109.6 | 116.2 | 112.5 | 111.4 |
| December | 112.4 | 109.4 | 115.7 | 112.6 | 112.1 |
| March | 112.2 | 109.5 | 115.3 | 112.9 | 112.4 |
| June | 113.6 | 109.6 | 115.5 | 113.6 | 112.6 |
| 1996-97 | | | | | |
| September | 114.0 | 109.4 | 115.6 | 114.0 | 112.7 |
| December | 114.3 | 109.1 | 115.8 | 114.2 | 112.6 |
| March | 115.3 | 109.2 | 116.1 | 115.5 | 112.4 |
| June | 116.8 | 109.2 | 117.0 | 116.0 | 112.3 |
| 1997-98 | | | | | |
| September | 118.9 | 109.9 | 117.3 | na | 112.4 |
| December | 121.2 | 110.0 | 117.9 | | 112.7 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | |
| 1996-97 | | | | | |
| September | 0.4 | -0.2 | 0.1 | 0.4 | 0.1 |
| December | 0.3 | -0.3 | 0.2 | 0.2 | -0.1 |
| March | 0.9 | 0.1 | 0.3 | 0.1 | -0.2 |
| June | 1.3 | 0.0 | 0.8 | 0.4 | -0.1 |
| 1997-98 | | | | | |
| September | 1.8 | 0.6 | 0.3 | na | 0.1 |
| December | 1.9 | 0.1 | 0.5 | | 0.3 |

(a) : Base of each index — 1989-90 = 100.0. Source: House Price Indexes: Eight Capital Cities (6416.0)

TABLE 5.9. SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

| Period | Building materials | | Manufacturing industry | | Foreign trade | |
|--|------------------------|--|------------------------|-------------------|---------------|---------|
| | Used in house building | Used in building other than house building | Materials used | Articles produced | Exports | Imports |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | |
| 1988-89 | 10.7 | 9.2 | 1.5 | 6.9 | 6.5 | -6.4 |
| 1989-90 | 7.8 | 7.9 | 5.3 | 6.4 | 5.6 | 4.9 |
| 1990-91 | 4.6 | 5.1 | 4.1 | 4.4 | -4.9 | 3.2 |
| 1991-92 | 0.3 | 0.6 | -2.6 | 0.4 | -5.8 | -0.5 |
| 1992-93 | 1.9 | 0.3 | 4.9 | 2.3 | 4.4 | 9.2 |
| 1993-94 | 4.8 | 1.4 | -1.6 | 1.0 | -1.8 | 3.1 |
| 1994-95 | 3.0 | 2.7 | 2.8 | 2.3 | 3.2 | -0.7 |
| 1995-96 | 0.3 | 2.1 | 2.3 | 2.5 | 1.5 | 0.2 |
| 1996-97 | 0.3 | 0.4 | -3.7 | 0.6 | -3.9 | -5.6 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | |
| 1996-97 | | | | | | |
| December | 0.2 | 0.1 | 0.0 | 0.4 | -2.0 | -0.8 |
| March | 0.3 | 0.5 | 0.2 | 0.6 | 1.0 | -0.1 |
| June | 0.8 | 0.4 | -0.8 | 0.1 | 1.5 | -0.5 |
| 1997-98 | | | | | | |
| September | 0.3 | 0.1 | 1.0 | 0.5 | 2.7 | 2.7 |
| December | 0.5 | 0.0 | 1.6 | 0.7 | 3.4 | 4.2 |
| PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR | | | | | | |
| 1996-97 | | | | | | |
| December | 0.1 | 0.1 | -3.5 | 0.5 | -5.1 | -6.5 |
| March | 0.7 | 0.5 | -4.0 | 0.6 | -4.7 | -5.6 |
| June | 1.3 | 1.1 | -2.6 | 1.0 | 0.0 | -2.4 |
| 1997-98 | | | | | | |
| September | 1.5 | 1.2 | 0.4 | 1.6 | 3.1 | 1.3 |
| December | 1.8 | 1.1 | 2.0 | 1.8 | 8.9 | 6.4 |

(a) : More detailed information concerning series in this table can be found in later tables in this chapter. Source: Export Price Indexes (6405.0), Price Index of Materials Used in Building Other than House Building, Six State Capital Cities (6407.0), Price Index of Materials Used in House Building, Six State Capital Cities (6408.0), Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0), Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0) and Import Price Indexes (6414.0).

TABLE 5.10. PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

| Period | Wood and wood products | Ceramics | Cement, plaster and concrete products | Iron and steel products | Structural metal products | Electrical equipment and appliances | Industrial machinery and equipment | Total other than house building | Used in house building |
|----------------------------|------------------------|----------|---------------------------------------|-------------------------|---------------------------|-------------------------------------|------------------------------------|---------------------------------|------------------------|
| ANNUAL (1989-90 = 100.0) | | | | | | | | | |
| 1988-89 | 92.3 | 90.7 | 91.9 | 91.0 | 93.1 | 90.9 | 92.6 | 92.7 | 92.8 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 104.0 | 104.2 | 108.5 | 105.9 | 103.5 | 107.0 | 103.0 | 105.1 | 104.6 |
| 1991-92 | 104.9 | 105.3 | 106.9 | 108.3 | 102.6 | 108.5 | 106.1 | 105.7 | 104.9 |
| 1992-93 | 106.5 | 106.2 | 105.0 | 110.4 | 103.4 | 107.9 | 105.3 | 106.0 | 106.9 |
| 1993-94 | 112.8 | 107.7 | 107.1 | 112.1 | 105.1 | 105.5 | 106.1 | 107.5 | 112.0 |
| 1994-95 | 115.0 | 109.8 | 111.7 | 113.3 | 107.0 | 111.0 | 107.1 | 110.4 | 115.4 |
| 1995-96 | 114.6 | 111.4 | 110.6 | 116.0 | 109.9 | 117.2 | 110.4 | 112.7 | 115.7 |
| 1996-97 | 115.5 | 112.2 | 110.5 | 117.7 | 111.1 | 114.4 | 110.8 | 113.2 | 116.1 |
| ORIGINAL (1989-90 = 100.0) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 114.3 | 111.7 | 110.9 | 114.6 | 110.1 | 117.4 | 110.2 | 112.7 | 115.7 |
| March | 114.4 | 111.7 | 110.2 | 117.6 | 110.1 | 117.4 | 110.7 | 112.8 | 115.3 |
| June | 114.7 | 110.6 | 109.4 | 117.2 | 110.0 | 116.7 | 111.7 | 112.7 | 115.5 |
| 1996-97 | | | | | | | | | |
| September | 115.2 | 111.1 | 109.6 | 116.0 | 110.4 | 114.1 | 112.0 | 112.7 | 115.6 |
| December | 114.9 | 111.6 | 110.0 | 116.1 | 111.0 | 113.7 | 110.8 | 112.8 | 115.8 |
| March | 115.5 | 112.8 | 110.7 | 118.7 | 111.3 | 114.8 | 110.3 | 113.4 | 116.1 |
| June | 116.2 | 113.2 | 111.6 | 120.0 | 111.8 | 115.1 | 110.0 | 113.9 | 117.0 |
| 1997-98 | | | | | | | | | |
| September | 116.7 | 114.1 | 111.7 | 119.8 | 111.7 | 115.5 | 109.9 | 114.0 | 117.3 |
| December | 117.4 | 115.4 | 111.8 | 119.7 | 112.1 | 114.1 | 110.2 | 114.0 | 117.9 |

(a) : Weighted average of six state capital cities. Source: Price Index of Materials Used in Building Other than House Building, Six State Capital Cities (6407.0), and Price Index of Materials Used in House Building, Six State Capital Cities (6408.0).

TABLE 5.11. PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

| Period | Source of materials | | | ANZSIC subdivision | | | | | | | |
|----------------------------|--------------------------------|-----------------------|-----------------------|--------------------------------------|--------------------------------------|-----------|---|----------------------------|---------------------------------|--|---|
| | Manu- facturing division | Imported materials | Domestic materials | Food, beverages and tobacco | Petroleum and coal products | Chemicals | Non- metallic mineral products | Basic metal products | Fabricated metal products | Transport equipment and parts | Electronic equipment and other machinery |
| ANNUAL (1989-90 = 100.0) | | | | | | | | | | | |
| 1988-89 | 95.0 | 96.2 | 94.4 | 97.1 | 84.2 | 96.9 | 94.7 | 95.6 | 97.1 | 97.1 | 96.9 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 104.1 | 103.0 | 104.6 | 97.9 | 130.9 | 103.2 | 110.3 | 99.3 | 102.3 | 102.4 | 102.4 |
| 1991-92 | 101.4 | 101.8 | 101.2 | 100.0 | 112.6 | 106.2 | 115.2 | 95.4 | 101.4 | 101.9 | 99.8 |
| 1992-93 | 106.4 | 107.8 | 105.7 | 104.3 | 121.7 | 105.7 | 116.6 | 94.7 | 100.9 | 108.1 | 101.8 |
| 1993-94 | 104.7 | 108.8 | 102.5 | 107.7 | 101.9 | 103.5 | 109.8 | 87.6 | 100.8 | 115.0 | 102.7 |
| 1994-95 | 107.6 | 112.7 | 104.9 | 111.0 | 100.2 | 107.8 | 114.3 | 94.0 | 104.4 | 116.2 | 106.5 |
| 1995-96 | 110.1 | 117.6 | 106.0 | 111.7 | 103.5 | 113.9 | 113.7 | 99.4 | 108.7 | 115.1 | 107.8 |
| 1996-97 | 106.0 | 109.4 | 104.2 | 106.2 | 117.2 | 110.7 | 113.1 | 93.1 | 106.2 | 110.1 | 102.7 |
| ORIGINAL (1989-90 = 100.0) | | | | | | | | | | | |
| 1995-96 | | | | | | | | | | | |
| December | 110.0 | 118.6 | 105.3 | 112.1 | 98.4 | 114.8 | 113.1 | 100.5 | 109.6 | 115.5 | 109.0 |
| March | 110.7 | 118.1 | 106.7 | 110.0 | 110.7 | 113.3 | 113.9 | 99.7 | 109.5 | 114.2 | 107.4 |
| June | 108.2 | 113.9 | 105.2 | 110.4 | 106.7 | 111.9 | 114.6 | 96.6 | 108.6 | 111.5 | 105.0 |
| 1996-97 | | | | | | | | | | | |
| September | 106.1 | 110.8 | 103.5 | 107.7 | 109.2 | 111.9 | 113.6 | 93.2 | 106.7 | 110.3 | 103.1 |
| December | 106.1 | 109.6 | 104.2 | 104.9 | 123.8 | 110.5 | 112.5 | 91.7 | 104.9 | 109.8 | 102.3 |
| March | 106.3 | 108.9 | 105.1 | 105.0 | 125.0 | 110.6 | 113.1 | 93.2 | 106.2 | 109.9 | 102.6 |
| June | 105.4 | 108.1 | 104.0 | 107.3 | 110.7 | 109.8 | 113.0 | 94.3 | 107.1 | 110.2 | 102.6 |
| 1997-98 | | | | | | | | | | | |
| September | 106.5 | 109.9 | 104.6 | 109.3 | 109.2 | 110.6 | 112.6 | 94.4 | 107.4 | 112.0 | 103.6 |
| December | 108.2 | 111.9 | 106.3 | 110.4 | 120.2 | 111.8 | 112.2 | 92.8 | 106.9 | 112.9 | 104.3 |

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0).

TABLE 5.12. PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

| Period | Food, bever- ages and tobacco | Clothing and footwear | Basic chemicals and chemical products | Petroleum products | Basic metal products | Fabric- ated metal products | Trans- port equip- ment | Other industrial machinery and equipment (a) | All manufac- turing industry |
|----------------------------|---|-----------------------------|---|-----------------------|----------------------------|--------------------------------------|----------------------------------|---|---------------------------------------|
| | ANNUAL (1988-89 = 100.0) | | | | | | | | |
| 1988-89 | 100.0 | 100.1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.1 | 100.1 | 100.1 |
| 1989-90 | 106.9 | 107.3 | 104.3 | 118.4 | 105.6 | 107.9 | 105.6 | 104.2 | 106.5 |
| 1990-91 | 109.5 | 112.0 | 109.3 | 150.1 | 106.2 | 113.7 | 109.9 | 107.0 | 111.2 |
| 1991-92 | 112.3 | 114.9 | 109.9 | 134.3 | 99.9 | 114.3 | 112.7 | 107.0 | 111.7 |
| 1992-93 | 116.2 | 116.1 | 111.1 | 143.9 | 100.6 | 114.7 | 116.0 | 109.3 | 114.3 |
| 1993-94 | 120.5 | 117.2 | 110.3 | 127.3 | 99.9 | 114.8 | 119.1 | 109.9 | 115.5 |
| 1994-95 | 123.1 | 118.3 | 113.6 | 120.9 | 107.2 | 116.2 | 120.7 | 111.2 | 118.1 |
| 1995-96 | 125.9 | 121.5 | 117.0 | 125.0 | 109.9 | 119.2 | 122.3 | 112.4 | 121.1 |
| 1996-97 | 127.2 | 122.9 | 116.1 | 130.2 | 103.7 | 120.7 | 121.9 | 113.5 | 121.8 |
| ORIGINAL (1988-89 = 100.0) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 126.3 | 121.5 | 117.2 | 122.0 | 110.4 | 119.0 | 122.1 | 111.8 | 120.9 |
| March | 126.6 | 122.0 | 116.3 | 126.1 | 109.6 | 119.4 | 122.2 | 112.4 | 121.5 |
| June | 125.4 | 121.9 | 116.5 | 127.8 | 106.7 | 119.7 | 122.6 | 113.4 | 121.1 |
| 1996-97 | | | | | | | | | |
| September | 126.3 | 122.3 | 116.5 | 121.7 | 103.8 | 119.9 | 122.3 | 113.3 | 121.0 |
| December | 127.0 | 122.4 | 115.8 | 134.9 | 101.6 | 120.6 | 121.7 | 113.3 | 121.5 |
| March | 127.3 | 122.8 | 115.9 | 138.3 | 103.5 | 121.0 | 121.8 | 113.6 | 122.2 |
| June | 128.1 | 123.9 | 116.1 | 125.7 | 105.7 | 121.3 | 121.6 | 113.9 | 122.3 |
| 1997-98 | | | | | | | | | |
| September | 129.0 | 124.9 | 116.0 | 121.2 | 108.2 | 121.4 | 122.1 | 114.2 | 122.9 |
| December | 130.5 | 124.8 | 115.2 | 130.5 | 108.1 | 121.8 | 122.6 | 114.5 | 123.7 |

(a) : Includes household appliances. Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0).

TABLE 5.13. EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

PRICES

| Period | Live animals, animal products | Vegetable products | Prepared foodstuffs | Mineral products | Products of chemical or allied industries | Wool and cotton fibres | Gold, diamonds and coin | Base metals and articles of base metals | Machinery and mechanical appliances | Motor vehicles, aircraft and vessels | All groups |
|----------------------------|-------------------------------|--------------------|---------------------|------------------|---|------------------------|-------------------------|---|-------------------------------------|--------------------------------------|------------|
| ANNUAL (1989-90 = 100.0) | | | | | | | | | | | |
| 1991-92 | 97.6 | 83.1 | 87.9 | 103.1 | 89.6 | 66.6 | 91.8 | 79.7 | 94.8 | 100.3 | 89.6 |
| 1992-93 | 105.1 | 94.3 | 94.9 | 108.2 | 90.1 | 60.9 | 99.6 | 81.0 | 98.2 | 105.0 | 93.5 |
| 1993-94 | 110.3 | 88.6 | 102.3 | 100.9 | 87.5 | 59.0 | 110.4 | 76.3 | 97.6 | 109.3 | 91.8 |
| 1994-95 | 105.9 | 82.7 | 104.6 | 95.0 | 84.4 | 80.8 | 104.0 | 96.8 | 97.3 | 108.2 | 94.7 |
| 1995-96 | 98.8 | 101.2 | 101.3 | 100.9 | 89.5 | 72.7 | 102.3 | 97.0 | 95.8 | 107.3 | 96.1 |
| 1996-97 | 92.7 | 98.1 | 99.8 | 103.0 | 86.9 | 67.6 | 92.1 | 86.1 | 88.5 | 103.6 | 92.4 |
| ORIGINAL (1989-90 = 100.0) | | | | | | | | | | | |
| 1995-96 | | | | | | | | | | | |
| December | 101.0 | 97.5 | 102.7 | 100.2 | 86.8 | 72.8 | 102.4 | 98.7 | 95.5 | 108.4 | 96.0 |
| March | 99.5 | 107.7 | 101.9 | 102.1 | 91.1 | 68.6 | 105.1 | 94.5 | 96.0 | 106.9 | 96.5 |
| June | 90.9 | 108.0 | 98.8 | 100.4 | 90.9 | 65.0 | 97.7 | 89.9 | 94.5 | 104.4 | 93.4 |
| 1996-97 | | | | | | | | | | | |
| September | 90.3 | 109.7 | 99.6 | 100.9 | 89.1 | 67.2 | 96.7 | 84.5 | 92.0 | 104.1 | 93.0 |
| December | 91.9 | 97.2 | 99.8 | 101.7 | 86.9 | 65.5 | 93.8 | 80.7 | 88.3 | 103.1 | 91.1 |
| March | 93.0 | 92.7 | 99.8 | 104.3 | 85.1 | 66.7 | 89.5 | 88.2 | 86.6 | 103.1 | 92.0 |
| June | 95.6 | 92.6 | 99.9 | 105.1 | 86.5 | 70.9 | 88.4 | 90.8 | 87.0 | 104.2 | 93.4 |
| 1997-98 | | | | | | | | | | | |
| September | 96.3 | 91.7 | 104.1 | 107.9 | 88.4 | 77.8 | 86.7 | 96.0 | 87.6 | 105.8 | 95.9 |
| December | 100.9 | 95.2 | 110.1 | 113.7 | 93.5 | 77.2 | 88.5 | 96.8 | 89.7 | 109.0 | 99.2 |

(a) : Australian Harmonised Export Commodity Classification. Source: *Export Price Index, Australia* (6405.0).

TABLE 5.14. IMPORT PRICE INDEXES: BY SITC (a) SECTION

| Period | Food and live animals | Beverages and tobacco | Crude materials | Mineral fuels, etc. | Animal and vegetable oils, etc. | Chemical products | Manufactured goods, by material | Machinery and transport equipment | Miscellaneous manufactured articles | Commodities and transactions n.e.s | All groups |
|----------------------------|-----------------------|-----------------------|-----------------|---------------------|---------------------------------|-------------------|---------------------------------|-----------------------------------|-------------------------------------|------------------------------------|------------|
| ANNUAL (1989-90 = 100.0) | | | | | | | | | | | |
| 1988-89 | 98.2 | 91.8 | 93.0 | 79.2 | 94.7 | 99.2 | 94.9 | 97.7 | 95.5 | 100.4 | 95.3 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 98.7 | 107.2 | 94.6 | 119.0 | 96.3 | 100.4 | 102.1 | 102.6 | 103.0 | 96.0 | 103.2 |
| 1991-92 | 98.1 | 115.7 | 90.8 | 92.5 | 116.6 | 100.5 | 103.3 | 104.8 | 105.7 | 91.4 | 102.7 |
| 1992-93 | 104.7 | 121.8 | 101.1 | 100.2 | 126.7 | 106.2 | 109.3 | 116.8 | 114.9 | 98.7 | 112.1 |
| 1993-94 | 106.8 | 111.5 | 116.3 | 93.5 | 120.9 | 103.3 | 112.2 | 123.1 | 117.0 | 110.4 | 115.6 |
| 1994-95 | 116.6 | 106.6 | 121.9 | 90.2 | 140.4 | 108.8 | 110.4 | 121.1 | 113.5 | 104.4 | 114.8 |
| 1995-96 | 115.9 | 109.8 | 125.8 | 89.8 | 170.1 | 115.1 | 115.7 | 117.4 | 114.2 | 103.7 | 115.0 |
| 1996-97 | 112.8 | 114.3 | 110.2 | 98.1 | 158.8 | 107.5 | 109.6 | 108.5 | 111.2 | 93.6 | 108.6 |
| ORIGINAL (1989-90 = 100.0) | | | | | | | | | | | |
| 1995-96 | | | | | | | | | | | |
| December | 117.6 | 110.2 | 128.3 | 86.3 | 167.9 | 116.2 | 117.4 | 118.7 | 115.5 | 103.8 | 116.1 |
| March | 113.9 | 110.2 | 127.4 | 93.8 | 175.3 | 114.1 | 115.8 | 116.4 | 114.6 | 107.0 | 114.8 |
| June | 111.0 | 109.3 | 117.2 | 92.6 | 174.3 | 110.6 | 112.5 | 111.4 | 111.1 | 99.3 | 110.5 |
| 1996-97 | | | | | | | | | | | |
| September | 112.2 | 109.8 | 112.2 | 92.2 | 167.2 | 109.2 | 110.2 | 110.1 | 111.9 | 98.0 | 109.4 |
| December | 110.9 | 112.5 | 108.2 | 101.0 | 166.8 | 107.5 | 109.5 | 108.5 | 110.7 | 95.7 | 108.5 |
| March | 112.3 | 115.7 | 110.0 | 103.9 | 155.6 | 107.1 | 109.5 | 107.9 | 110.9 | 90.9 | 108.4 |
| June | 115.8 | 119.2 | 110.4 | 95.3 | 145.4 | 106.3 | 109.3 | 107.6 | 111.4 | 89.6 | 107.9 |
| 1997-98 | | | | | | | | | | | |
| September | 125.4 | 122.0 | 114.7 | 94.2 | 141.7 | 108.3 | 111.9 | 110.8 | 114.3 | 87.6 | 110.8 |
| December | 129.4 | 125.0 | 118.4 | 104.3 | 151.8 | 112.0 | 116.1 | 114.9 | 119.8 | 89.0 | 115.4 |

(a) : Standard International Trade Classification, Revision 3. Source: *Import Price Index, Australia* (6414.0).

TABLE 5.15. TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

| Period | Terms of trade (1989-90=100.0) | Index of relative domestic prices (1970=100.0) (a) (c) | Indexes of prices and unit labour costs adjusted for exchange rate changes (1989-90 = 100.0) (a) (b) | | |
|--------------------------------------|---|---|--|---------------------------------|--------------------------------------|
| | | | Adjusted CPI (d) | Adjusted GDP deflator (e) | Adjusted unit labour costs (f) |
| ANNUAL | | | | | |
| 1988-89 | 100.6 | 106.6 | 98.1 | 99.0 | 96.9 |
| 1989-90 | 100.0 | 109.0 | 100.0 | 100.0 | 99.9 |
| 1990-91 | 94.8 | 112.7 | 97.0 | 95.9 | 98.4 |
| 1991-92 | 92.1 | 118.1 | 93.7 | 92.2 | 94.2 |
| 1992-93 | 89.2 | 111.8 | 82.0 | 80.6 | 81.8 |
| 1993-94 | 87.4 | 115.7 | 78.4 | 76.6 | 77.3 |
| 1994-95 | 91.2 | 123.8 | 80.3 | 77.5 | 78.4 |
| 1995-96 | 95.4 | 132.6 | 87.1 | 83.2 | 84.9 |
| 1996-97 | 100.6 | 148.9 | 93.3 | 90.0 | 94.0 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | |
| 1995-96 | | | | | |
| September | 94.3 | 125.8 | 82.1 | 78.8 | 79.8 |
| December | 93.5 | 130.1 | 85.6 | 81.3 | 83.5 |
| March | 95.7 | 132.7 | 87.8 | 83.9 | 85.0 |
| June | 97.7 | 141.1 | 93.0 | 89.0 | 91.2 |
| 1996-97 | | | | | |
| September | 98.4 | 143.9 | 92.6 | 88.6 | 93.3 |
| December | 99.8 | 147.9 | 93.9 | 90.3 | 94.5 |
| March | 101.2 | 150.2 | 94.5 | 91.4 | 95.5 |
| June | 103.2 | 153.7 | 92.3 | 90.4 | 93.6 |
| 1997-98 | | | | | |
| September | 102.9 | 156.8 | 87.6 | 86.2 | 89.0 |

(a) : Original data provided. (b) : The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes. (c) : The relative domestic price of non-traded goods compared with imported goods. The relative domestic price index can be used to indicate possible resource flows between the domestic traded and non-traded goods sectors in a small economy that engages in international trade. A decrease in the price of non-traded goods relative to imported goods in the domestic economy — that is, a fall in the relative domestic price — encourages a flow of resources into the traded goods sector, thereby encouraging additional exports and import replacement. (d) : The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners. (e) : The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners. (f) : The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0), Australian Bureau of Agricultural and Resource Economics (ABARE) and Department of Treasury.

TABLE 5.16. ALTERNATIVE MEASURES OF INFLATION (a)

| Period | All groups | All groups excluding housing and 'volatile items' | All groups excluding interest 'volatile items' | Private sector goods and services (d) | | | Treasury underlying rate |
|--|------------|--|--|---------------------------------------|----------|-------|--------------------------------|
| | | (b) | (c) | Goods | Services | Total | (e) |
| ANNUAL (1989-90 = 100.0) | | | | | | | |
| 1988-89 | 92.6 | 93.7 | na | na | na | na | na |
| 1989-90 | 100.0 | 100.0 | | | | | |
| 1990-91 | 105.3 | 105.6 | 105.5 | 104.7 | 106.0 | 105.1 | 104.9 |
| 1991-92 | 107.3 | 108.8 | 109.3 | 107.9 | 108.0 | 107.9 | 108.2 |
| 1992-93 | 108.4 | 111.0 | 112.1 | 110.9 | 109.0 | 110.4 | 110.4 |
| 1993-94 | 110.4 | 113.5 | 115.2 | 113.9 | 110.8 | 113.1 | 112.7 |
| 1994-95 | 113.9 | 116.5 | 118.1 | 116.2 | 114.0 | 115.7 | 115.1 |
| 1995-96 | 118.7 | 121.1 | 122.4 | 120.6 | 118.5 | 120.1 | 118.8 |
| 1996-97 | 120.3 | 123.9 | 125.2 | 122.5 | 122.1 | 122.4 | 121.2 |
| ORIGINAL (1989-90 = 100.0) | | | | | | | |
| 1995-96 | | | | | | | |
| December | 118.5 | 120.8 | 122.1 | 120.3 | 118.4 | 119.9 | 118.5 |
| March | 119.0 | 121.5 | 122.8 | 120.8 | 119.7 | 120.5 | 119.0 |
| June | 119.8 | 122.3 | 123.5 | 121.9 | 119.6 | 121.3 | 119.9 |
| 1996-97 | | | | | | | |
| September | 120.1 | 122.7 | 124.1 | 122.2 | 120.4 | 121.7 | 120.5 |
| December | 120.3 | 123.6 | 124.8 | 122.5 | 121.6 | 122.3 | 121.0 |
| March | 120.5 | 124.5 | 125.6 | 122.6 | 122.8 | 122.7 | 121.5 |
| June | 120.2 | 124.8 | 126.1 | 122.8 | 123.4 | 123.0 | 121.9 |
| 1997-98 | | | | | | | |
| September | 119.7 | 124.4 | 126.1 | 122.8 | 124.7 | 123.3 | 122.3 |
| December | 120.0 | 125.2 | 126.9 | 123.3 | 125.6 | 123.9 | 122.7 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | |
| 1996-97 | | | | | | | |
| December | 0.2 | 0.7 | 0.6 | 0.2 | 1.0 | 0.5 | 0.4 |
| March | 0.2 | 0.7 | 0.6 | 0.1 | 1.0 | 0.3 | 0.4 |
| June | -0.2 | 0.2 | 0.4 | 0.2 | 0.5 | 0.2 | 0.3 |
| 1997-98 | | | | | | | |
| September | -0.4 | -0.3 | 0.0 | 0.0 | 1.1 | 0.2 | 0.3 |
| December | 0.3 | 0.6 | 0.6 | 0.4 | 0.7 | 0.5 | 0.3 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | |
| 1996-97 | | | | | | | |
| December | 1.5 | 2.3 | 2.2 | 1.8 | 2.7 | 2.0 | 2.1 |
| March | 1.3 | 2.5 | 2.3 | 1.5 | 2.6 | 1.8 | 2.1 |
| June | 0.3 | 2.0 | 2.1 | 0.7 | 3.2 | 1.4 | 1.7 |
| 1997-98 | | | | | | | |
| September | -0.3 | 1.4 | 1.6 | 0.5 | 3.6 | 1.3 | 1.5 |
| December | -0.2 | 1.3 | 1.7 | 0.7 | 3.3 | 1.3 | 1.4 |

(a) : See Appendixes A and B, *Consumer Price Index* (6401.0), September Quarter 1994. (b) : This series covers approximately 84 per cent of the total CPI basket. (c) : Comprises the All Groups CPI excluding: Fresh fruit and vegetables, Mortgage interest charges, Automotive fuel and Consumer credit charges. The resulting series covers approximately 85 per cent of the total CPI basket. (d) : Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Fuel and light, Local Government rates and charges, Postal and telephone services, Motoring charges, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 69 per cent of the total CPI basket. (e) : Comprises the All Groups CPI excluding: items in (c) and (d) (except Motoring charges), Meat and seafoods, Clothing, Tobacco and alcohol and Holiday travel and accommodation. The resulting series covers approximately 51 per cent of the total CPI basket. Source: *Consumer Price Index* (6401.0).

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Overseas Arrivals and Departures, Australia (3401.0)

Labour Force, Australia, Preliminary (6202.0)

Labour Force, Australia (6203.0)

Industrial Disputes, Australia (6321.0)

Job Vacancies and Overtime, Australia (6354.0)

TABLE 6.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

| Period | Thousands | | | | | | Per cent | | | |
|---|---------------|-------------|---------|---------------|---------|-----------------|-----------------|--|---------------------------|----------------------------|
| | Employed | | | | | Unemp- loyed | Labour force | Civilian population aged 15+ (a) | Unempl- oyment rate | Partici- pation rate |
| | Full-time | | Total | Part- time | Total | | | | | |
| | Aged 15-19 | Aged 20+ | | | | | | | | |
| ANNUAL AVERAGE | | | | | | | | | | |
| 1989-90 | 434.9 | 5,757.4 | 6,192.2 | 1,639.7 | 7,832.0 | 513.7 | 8,345.6 | 13,139.8 | 6.2 | 63.5 |
| 1990-91 | 356.8 | 5,736.5 | 6,093.3 | 1,689.1 | 7,782.4 | 709.0 | 8,491.4 | 13,343.4 | 8.3 | 63.6 |
| 1991-92 | 271.6 | 5,613.0 | 5,884.5 | 1,752.2 | 7,636.7 | 881.6 | 8,518.3 | 13,527.5 | 10.3 | 63.0 |
| 1992-93 | 247.4 | 5,589.8 | 5,837.1 | 1,796.8 | 7,633.9 | 940.5 | 8,574.4 | 13,691.0 | 10.9 | 62.6 |
| 1993-94 | 231.9 | 5,697.4 | 5,929.2 | 1,851.3 | 7,780.5 | 915.4 | 8,696.0 | 13,853.5 | 10.5 | 62.8 |
| 1994-95 | 245.7 | 5,873.3 | 6,119.0 | 1,974.1 | 8,093.1 | 794.5 | 8,887.7 | 14,031.1 | 8.9 | 63.3 |
| 1995-96 | 239.3 | 6,021.2 | 6,260.5 | 2,039.1 | 8,299.7 | 766.7 | 9,066.3 | 14,236.3 | 8.4 | 63.7 |
| 1996-97 | 228.8 | 6,051.0 | 6,279.8 | 2,109.2 | 8,389.1 | 796.5 | 9,185.6 | 14,464.7 | 8.7 | 63.5 |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b) | | | | | | | | | | |
| 1989-90 | -2.3 | 3.0 | 2.6 | 8.2 | 3.8 | -3.9 | 3.2 | 1.8 | -0.5 | 0.9 |
| 1990-91 | -18.0 | -0.4 | -1.6 | 3.0 | -0.6 | 38.0 | 1.7 | 1.5 | 2.2 | 0.1 |
| 1991-92 | -23.9 | -2.2 | -3.4 | 3.7 | -1.9 | 24.3 | 0.3 | 1.4 | 2.0 | -0.7 |
| 1992-93 | -8.9 | -0.4 | -0.8 | 2.5 | 0.0 | 6.7 | 0.7 | 1.2 | 0.6 | -0.3 |
| 1993-94 | -6.3 | 1.9 | 1.6 | 3.0 | 1.9 | -2.7 | 1.4 | 1.2 | -0.4 | 0.1 |
| 1994-95 | 6.0 | 3.1 | 3.2 | 6.6 | 4.0 | -13.2 | 2.2 | 1.3 | -1.6 | 0.6 |
| 1995-96 | -2.6 | 2.5 | 2.3 | 3.3 | 2.6 | -3.5 | 2.0 | 1.5 | -0.5 | 0.3 |
| 1996-97 | -4.4 | 0.5 | 0.3 | 3.4 | 1.1 | 3.9 | 1.3 | 1.6 | 0.2 | -0.2 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | | |
| 1996-97 | | | | | | | | | | |
| December | 229.3 | 6,064.5 | 6,293.8 | 2,101.7 | 8,395.5 | 800.0 | 9,195.5 | 14,461.0 | 8.7 | 63.6 |
| January | 232.4 | 6,062.6 | 6,294.4 | 2,128.5 | 8,422.9 | 790.4 | 9,213.2 | 14,476.2 | 8.6 | 63.6 |
| February | 225.0 | 6,055.8 | 6,280.8 | 2,135.1 | 8,416.0 | 807.5 | 9,223.4 | 14,491.3 | 8.8 | 63.6 |
| March | 219.5 | 6,031.7 | 6,251.2 | 2,134.6 | 8,385.8 | 800.8 | 9,186.6 | 14,506.5 | 8.7 | 63.3 |
| April | 223.3 | 6,046.1 | 6,269.4 | 2,138.4 | 8,407.8 | 800.3 | 9,208.1 | 14,523.6 | 8.7 | 63.4 |
| May | 218.1 | 6,039.8 | 6,257.9 | 2,130.7 | 8,388.6 | 808.2 | 9,196.8 | 14,540.8 | 8.8 | 63.2 |
| June | 213.5 | 6,034.2 | 6,247.7 | 2,148.3 | 8,396.1 | 783.1 | 9,179.2 | 14,558.0 | 8.5 | 63.1 |
| 1997-98 | | | | | | | | | | |
| July | 222.0 | 6,058.0 | 6,280.0 | 2,134.2 | 8,414.2 | 800.4 | 9,214.6 | 14,575.4 | 8.7 | 63.2 |
| August | 219.9 | 6,035.7 | 6,255.6 | 2,133.2 | 8,388.8 | 797.5 | 9,186.3 | 14,592.8 | 8.7 | 63.0 |
| September | 222.7 | 6,073.1 | 6,295.8 | 2,151.2 | 8,447.0 | 787.1 | 9,234.2 | 14,610.3 | 8.5 | 63.2 |
| October | 227.6 | 6,071.7 | 6,299.3 | 2,161.0 | 8,460.3 | 773.5 | 9,233.8 | 14,628.9 | 8.4 | 63.1 |
| November | 219.8 | 6,104.5 | 6,324.3 | 2,182.9 | 8,507.2 | 778.7 | 9,285.9 | 14,647.6 | 8.4 | 63.4 |
| December | 216.9 | 6,120.8 | 6,337.8 | 2,176.2 | 8,514.0 | 761.5 | 9,275.5 | 14,666.3 | 8.2 | 63.2 |
| January | 222.9 | 6,134.7 | 6,357.5 | 2,157.1 | 8,514.6 | 754.8 | 9,269.5 | 14,680.9 | 8.1 | 63.1 |
| February | 226.3 | 6,124.2 | 6,350.6 | 2,178.8 | 8,529.4 | 751.0 | 9,280.3 | 14,695.5 | 8.1 | 63.2 |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b) | | | | | | | | | | |
| 1997-98 | | | | | | | | | | |
| August | -0.9 | -0.4 | -0.4 | 0.0 | -0.3 | -0.4 | -0.3 | 0.1 | 0.0 | -0.2 |
| September | 1.3 | 0.6 | 0.6 | 0.8 | 0.7 | -1.3 | 0.5 | 0.1 | -0.2 | 0.2 |
| October | 2.2 | 0.0 | 0.1 | 0.5 | 0.2 | -1.7 | 0.0 | 0.1 | -0.1 | -0.1 |
| November | -3.4 | 0.5 | 0.4 | 1.0 | 0.6 | 0.7 | 0.6 | 0.1 | 0.0 | 0.3 |
| December | -1.3 | 0.3 | 0.2 | -0.3 | 0.1 | -2.2 | -0.1 | 0.1 | -0.2 | -0.2 |
| January | 2.8 | 0.2 | 0.3 | -0.9 | 0.0 | -0.9 | -0.1 | 0.1 | -0.1 | -0.1 |
| February | 1.5 | -0.2 | -0.1 | 1.0 | 0.2 | -0.5 | 0.1 | 0.1 | 0.0 | 0.1 |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b) | | | | | | | | | | |
| 1997-98 | | | | | | | | | | |
| August | 0.5 | 0.2 | 0.2 | 0.3 | 0.2 | -0.5 | 0.1 | 0.1 | -0.1 | 0.0 |
| September | 0.4 | 0.2 | 0.2 | 0.3 | 0.3 | -0.7 | 0.2 | 0.1 | -0.1 | 0.0 |
| October | 0.2 | 0.3 | 0.3 | 0.4 | 0.3 | -0.9 | 0.2 | 0.1 | -0.1 | 0.0 |
| November | 0.0 | 0.3 | 0.3 | 0.3 | 0.3 | -1.0 | 0.2 | 0.1 | -0.1 | 0.0 |
| December | 0.0 | 0.2 | 0.2 | 0.2 | 0.2 | -1.0 | 0.1 | 0.1 | -0.1 | 0.0 |
| January | 0.0 | 0.2 | 0.2 | 0.2 | 0.2 | -0.9 | 0.1 | 0.1 | -0.1 | 0.0 |
| February | 0.3 | 0.2 | 0.2 | 0.1 | 0.1 | -0.7 | 0.1 | 0.1 | -0.1 | 0.0 |

(a) : Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 6.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

| Period | Thousands | | | | | | Per cent | | | |
|---|---------------|-------------|---------|---------------|---------|-----------------|-----------------|--|---------------------------|----------------------------|
| | Employed | | | | | Unempl- oyed | Labour force | Civilian population aged 15+ (a) | Unempl- oyment rate | Partic- ipation rate |
| | Full-time | | Total | Part- time | Total | | | | | |
| | Aged 15-19 | Aged 20+ | | | | | | | | |
| ANNUAL AVERAGE | | | | | | | | | | |
| 1989-90 | 256.1 | 3,984.8 | 4,240.9 | 367.0 | 4,607.9 | 281.4 | 4,889.2 | 6,473.9 | 5.7 | 75.5 |
| 1990-91 | 211.1 | 3,938.8 | 4,149.9 | 384.4 | 4,534.2 | 417.3 | 4,951.5 | 6,571.5 | 8.4 | 75.3 |
| 1991-92 | 166.2 | 3,823.1 | 3,989.3 | 427.9 | 4,417.2 | 535.7 | 4,952.9 | 6,659.0 | 10.8 | 74.4 |
| 1992-93 | 152.8 | 3,796.4 | 3,949.2 | 447.7 | 4,396.9 | 581.5 | 4,978.4 | 6,738.3 | 11.7 | 73.9 |
| 1993-94 | 149.9 | 3,859.0 | 4,008.9 | 463.3 | 4,472.3 | 549.0 | 5,021.3 | 6,818.2 | 10.9 | 73.6 |
| 1994-95 | 155.5 | 3,970.8 | 4,126.3 | 503.7 | 4,630.1 | 466.1 | 5,096.2 | 6,906.7 | 9.1 | 73.8 |
| 1995-96 | 154.6 | 4,046.8 | 4,201.4 | 520.0 | 4,721.4 | 455.3 | 5,176.7 | 7,009.0 | 8.8 | 73.9 |
| 1996-97 | 148.0 | 4,061.2 | 4,209.2 | 556.0 | 4,765.2 | 462.3 | 5,227.5 | 7,119.0 | 8.8 | 73.4 |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b) | | | | | | | | | | |
| 1989-90 | -1.5 | 2.0 | 1.8 | 13.3 | 2.6 | -4.8 | 2.2 | 1.7 | -0.4 | 0.3 |
| 1990-91 | -17.6 | -1.2 | -2.1 | 4.7 | -1.6 | 48.3 | 1.3 | 1.5 | 2.7 | -0.2 |
| 1991-92 | -21.3 | -2.9 | -3.9 | 11.3 | -2.6 | 28.4 | 0.0 | 1.3 | 2.4 | -1.0 |
| 1992-93 | -8.1 | -0.7 | -1.0 | 4.6 | -0.5 | 8.5 | 0.5 | 1.2 | 0.9 | -0.5 |
| 1993-94 | -1.9 | 1.6 | 1.5 | 3.5 | 1.7 | -5.6 | 0.9 | 1.2 | -0.8 | -0.2 |
| 1994-95 | 3.7 | 2.9 | 2.9 | 8.7 | 3.5 | -15.1 | 1.5 | 1.3 | -1.8 | 0.1 |
| 1995-96 | -0.6 | 1.9 | 1.8 | 3.2 | 2.0 | -2.3 | 1.6 | 1.5 | -0.4 | 0.1 |
| 1996-97 | -4.2 | 0.4 | 0.2 | 6.9 | 0.9 | 1.5 | 1.0 | 1.6 | 0.1 | -0.4 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | | |
| 1996-97 | | | | | | | | | | |
| December | 149.2 | 4,066.6 | 4,215.8 | 547.1 | 4,763.0 | 458.1 | 5,221.1 | 7,116.9 | 8.8 | 73.4 |
| January | 150.6 | 4,073.2 | 4,223.8 | 560.0 | 4,783.7 | 454.3 | 5,238.1 | 7,124.2 | 8.7 | 73.5 |
| February | 144.7 | 4,062.4 | 4,207.1 | 551.8 | 4,758.9 | 471.8 | 5,230.6 | 7,131.4 | 9.0 | 73.3 |
| March | 138.7 | 4,064.7 | 4,203.4 | 559.3 | 4,762.7 | 469.1 | 5,231.8 | 7,138.7 | 9.0 | 73.3 |
| April | 145.2 | 4,056.4 | 4,201.6 | 567.5 | 4,769.1 | 464.8 | 5,233.9 | 7,147.1 | 8.9 | 73.2 |
| May | 141.1 | 4,052.3 | 4,193.5 | 572.4 | 4,765.9 | 463.3 | 5,229.2 | 7,155.6 | 8.9 | 73.1 |
| June | 140.1 | 4,059.8 | 4,199.9 | 578.6 | 4,778.5 | 452.0 | 5,230.6 | 7,164.1 | 8.6 | 73.0 |
| 1997-98 | | | | | | | | | | |
| July | 143.0 | 4,064.9 | 4,207.8 | 568.7 | 4,776.6 | 474.4 | 5,251.0 | 7,172.8 | 9.0 | 73.2 |
| August | 141.5 | 4,053.8 | 4,195.4 | 567.0 | 4,762.4 | 462.4 | 5,224.7 | 7,181.4 | 8.8 | 72.8 |
| September | 145.3 | 4,078.9 | 4,224.2 | 566.7 | 4,790.9 | 464.3 | 5,255.2 | 7,190.1 | 8.8 | 73.1 |
| October | 151.4 | 4,081.9 | 4,233.3 | 574.3 | 4,807.6 | 451.0 | 5,258.6 | 7,199.7 | 8.6 | 73.0 |
| November | 148.0 | 4,099.0 | 4,247.0 | 584.5 | 4,831.5 | 457.9 | 5,289.4 | 7,209.3 | 8.7 | 73.4 |
| December | 140.3 | 4,108.1 | 4,248.4 | 587.8 | 4,836.3 | 445.1 | 5,281.4 | 7,218.9 | 8.4 | 73.2 |
| January | 145.7 | 4,125.7 | 4,271.4 | 572.1 | 4,843.5 | 433.5 | 5,277.0 | 7,226.6 | 8.2 | 73.0 |
| February | 146.5 | 4,110.8 | 4,257.3 | 580.6 | 4,837.8 | 444.0 | 5,281.9 | 7,234.3 | 8.4 | 73.0 |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b) | | | | | | | | | | |
| 1997-98 | | | | | | | | | | |
| August | -1.0 | -0.3 | -0.3 | -0.3 | -0.3 | -2.5 | -0.5 | 0.1 | -0.2 | -0.4 |
| September | 2.7 | 0.6 | 0.7 | -0.1 | 0.6 | 0.4 | 0.6 | 0.1 | 0.0 | 0.3 |
| October | 4.2 | 0.1 | 0.2 | 1.3 | 0.3 | -2.9 | 0.1 | 0.1 | -0.2 | -0.1 |
| November | -2.2 | 0.4 | 0.3 | 1.8 | 0.5 | 1.5 | 0.6 | 0.1 | 0.1 | 0.4 |
| December | -5.2 | 0.2 | 0.0 | 0.6 | 0.1 | -2.8 | -0.2 | 0.1 | -0.3 | -0.2 |
| January | 3.8 | 0.4 | 0.5 | -2.7 | 0.1 | -2.6 | -0.1 | 0.1 | -0.2 | -0.2 |
| February | 0.5 | -0.4 | -0.3 | 1.5 | -0.1 | 2.4 | 0.1 | 0.1 | 0.2 | 0.0 |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b) | | | | | | | | | | |
| 1997-98 | | | | | | | | | | |
| August | 1.1 | 0.2 | 0.2 | 0.1 | 0.2 | -0.2 | 0.1 | 0.1 | 0.0 | 0.0 |
| September | 0.8 | 0.2 | 0.2 | 0.2 | 0.2 | -0.5 | 0.2 | 0.1 | -0.1 | 0.0 |
| October | 0.5 | 0.3 | 0.3 | 0.4 | 0.3 | -0.9 | 0.2 | 0.1 | -0.1 | 0.0 |
| November | 0.1 | 0.3 | 0.3 | 0.4 | 0.3 | -1.1 | 0.2 | 0.1 | -0.1 | 0.0 |
| December | -0.1 | 0.2 | 0.2 | 0.4 | 0.2 | -1.1 | 0.1 | 0.1 | -0.1 | 0.0 |
| January | -0.2 | 0.2 | 0.2 | 0.2 | 0.2 | -1.0 | 0.1 | 0.1 | -0.1 | 0.0 |
| February | -0.1 | 0.2 | 0.1 | 0.1 | 0.1 | -0.6 | 0.1 | 0.1 | -0.1 | 0.0 |

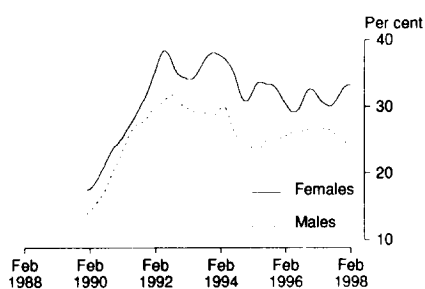
(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 6.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

| Period | Thousands | | | | | | | Per cent | | |
|---|---------------|-------------|---------|---------------|---------|-----------------|-----------------|--|---------------------------|----------------------------|
| | Employed | | | | | Unem- ployed | Labour force | Civilian population aged 15+ (a) | Unempl- oyment rate | Partic- ipation rate |
| | Full-time | | Total | Part- time | Total | | | | | |
| | Aged 15-19 | Aged 20+ | | | | | | | | |
| ANNUAL AVERAGE | | | | | | | | | | |
| 1989-90 | 178.8 | 1,772.5 | 1,951.3 | 1,272.7 | 3,224.1 | 232.3 | 3,456.4 | 6,665.9 | 6.7 | 51.8 |
| 1990-91 | 145.7 | 1,797.7 | 1,943.4 | 1,304.7 | 3,248.2 | 291.7 | 3,539.9 | 6,771.9 | 8.2 | 52.3 |
| 1991-92 | 105.4 | 1,789.9 | 1,895.2 | 1,324.3 | 3,219.5 | 345.9 | 3,565.4 | 6,868.5 | 9.7 | 51.9 |
| 1992-93 | 94.6 | 1,793.3 | 1,887.9 | 1,349.0 | 3,237.0 | 359.0 | 3,596.0 | 6,952.6 | 10.0 | 51.7 |
| 1993-94 | 82.0 | 1,838.3 | 1,920.3 | 1,387.9 | 3,308.3 | 366.4 | 3,674.7 | 7,035.3 | 10.0 | 52.2 |
| 1994-95 | 90.2 | 1,902.4 | 1,992.6 | 1,470.4 | 3,463.0 | 328.4 | 3,791.4 | 7,124.5 | 8.7 | 53.2 |
| 1995-96 | 84.8 | 1,974.4 | 2,059.1 | 1,519.1 | 3,578.2 | 311.4 | 3,889.6 | 7,227.3 | 8.0 | 53.8 |
| 1996-97 | 80.8 | 1,989.8 | 2,070.6 | 1,553.2 | 3,623.9 | 334.2 | 3,958.1 | 7,345.8 | 8.4 | 53.9 |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b) | | | | | | | | | | |
| 1989-90 | -3.4 | 5.3 | 4.5 | 6.8 | 5.4 | -2.9 | 4.8 | 1.9 | -0.5 | 1.5 |
| 1990-91 | -18.5 | 1.4 | -0.4 | 2.5 | 0.7 | 25.6 | 2.4 | 1.6 | 1.5 | 0.4 |
| 1991-92 | -27.7 | -0.4 | -2.5 | 1.5 | -0.9 | 18.6 | 0.7 | 1.4 | 1.5 | -0.4 |
| 1992-93 | -10.2 | 0.2 | -0.4 | 1.9 | 0.5 | 3.8 | 0.9 | 1.2 | 0.3 | -0.2 |
| 1993-94 | -13.4 | 2.5 | 1.7 | 2.9 | 2.2 | 2.1 | 2.2 | 1.2 | 0.0 | 0.5 |
| 1994-95 | 10.1 | 3.5 | 3.8 | 5.9 | 4.7 | -10.4 | 3.2 | 1.3 | -1.3 | 1.0 |
| 1995-96 | -6.1 | 3.8 | 3.3 | 3.3 | 3.3 | -5.2 | 2.6 | 1.4 | -0.6 | 0.6 |
| 1996-97 | -4.7 | 0.8 | 0.6 | 2.2 | 1.3 | 7.3 | 1.8 | 1.6 | 0.4 | 0.1 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | | |
| 1996-97 | | | | | | | | | | |
| December | 80.1 | 1,997.9 | 2,077.9 | 1,554.6 | 3,632.6 | 341.8 | 3,974.4 | 7,344.1 | 8.6 | 54.1 |
| January | 81.9 | 1,988.8 | 2,070.7 | 1,568.5 | 3,639.1 | 336.0 | 3,975.1 | 7,352.0 | 8.5 | 54.1 |
| February | 80.4 | 1,993.4 | 2,073.7 | 1,583.3 | 3,657.1 | 335.7 | 3,992.8 | 7,359.9 | 8.4 | 54.3 |
| March | 80.8 | 1,967.0 | 2,047.8 | 1,575.3 | 3,623.1 | 331.6 | 3,954.8 | 7,367.8 | 8.4 | 53.7 |
| April | 78.1 | 1,989.6 | 2,067.8 | 1,570.9 | 3,638.7 | 335.5 | 3,974.2 | 7,376.5 | 8.4 | 53.9 |
| May | 77.0 | 1,987.5 | 2,064.4 | 1,568.3 | 3,622.7 | 344.9 | 3,967.7 | 7,385.2 | 8.7 | 53.7 |
| June | 73.4 | 1,974.4 | 2,047.8 | 1,569.7 | 3,617.5 | 331.0 | 3,948.6 | 7,393.9 | 8.4 | 53.4 |
| 1997-98 | | | | | | | | | | |
| July | 79.0 | 1,993.1 | 2,072.1 | 1,565.5 | 3,637.6 | 326.0 | 3,963.6 | 7,402.6 | 8.2 | 53.5 |
| August | 78.3 | 1,981.9 | 2,060.2 | 1,566.2 | 3,626.5 | 335.1 | 3,961.6 | 7,411.4 | 8.5 | 53.5 |
| September | 77.5 | 1,994.1 | 2,071.6 | 1,584.5 | 3,656.1 | 322.9 | 3,979.0 | 7,420.1 | 8.1 | 53.6 |
| October | 76.2 | 1,989.8 | 2,066.0 | 1,586.7 | 3,652.7 | 322.6 | 3,975.2 | 7,429.2 | 8.1 | 53.5 |
| November | 71.7 | 2,005.6 | 2,077.3 | 1,598.4 | 3,675.7 | 320.8 | 3,996.5 | 7,438.3 | 8.0 | 53.7 |
| December | 76.6 | 2,012.7 | 2,089.3 | 1,588.4 | 3,677.7 | 316.4 | 3,994.1 | 7,447.4 | 7.9 | 53.6 |
| January | 77.2 | 2,008.9 | 2,086.1 | 1,585.0 | 3,671.1 | 321.3 | 3,992.5 | 7,454.3 | 8.0 | 53.6 |
| February | 79.9 | 2,013.4 | 2,093.3 | 1,598.2 | 3,691.5 | 306.9 | 3,998.5 | 7,461.2 | 7.7 | 53.6 |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b) | | | | | | | | | | |
| 1997-98 | | | | | | | | | | |
| August | -0.9 | -0.6 | -0.6 | 0.0 | -0.3 | 2.8 | -0.1 | 0.1 | 0.3 | 0.0 |
| September | -1.0 | 0.6 | 0.6 | 1.2 | 0.8 | -3.6 | 0.4 | 0.1 | -0.4 | 0.1 |
| October | -1.7 | -0.2 | -0.3 | 0.1 | -0.1 | -0.1 | -0.1 | 0.1 | 0.0 | -0.1 |
| November | -5.9 | 0.8 | 0.5 | 0.7 | 0.6 | -0.6 | 0.5 | 0.1 | -0.1 | 0.2 |
| December | 6.8 | 0.4 | 0.6 | -0.6 | 0.1 | -1.4 | -0.1 | 0.1 | -0.1 | -0.1 |
| January | 0.8 | -0.2 | -0.2 | -0.2 | -0.2 | 1.5 | 0.0 | 0.1 | 0.1 | 0.0 |
| February | 3.5 | 0.2 | 0.3 | 0.8 | 0.6 | -4.5 | 0.1 | 0.1 | -0.3 | 0.0 |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b) | | | | | | | | | | |
| 1997-98 | | | | | | | | | | |
| August | -0.4 | 0.1 | 0.1 | 0.3 | 0.2 | -0.9 | 0.1 | 0.1 | -0.1 | 0.0 |
| September | -0.4 | 0.2 | 0.2 | 0.4 | 0.3 | -0.9 | 0.2 | 0.1 | -0.1 | 0.0 |
| October | -0.4 | 0.3 | 0.2 | 0.3 | 0.3 | -0.8 | 0.2 | 0.1 | -0.1 | 0.0 |
| November | -0.1 | 0.3 | 0.3 | 0.2 | 0.2 | -0.8 | 0.2 | 0.1 | -0.1 | 0.0 |
| December | 0.4 | 0.2 | 0.2 | 0.2 | 0.2 | -0.8 | 0.1 | 0.1 | -0.1 | 0.0 |
| January | 0.5 | 0.2 | 0.2 | 0.1 | 0.2 | -0.8 | 0.1 | 0.1 | -0.1 | 0.0 |
| February | 1.0 | 0.2 | 0.2 | 0.1 | 0.2 | -0.9 | 0.1 | 0.1 | -0.1 | 0.0 |

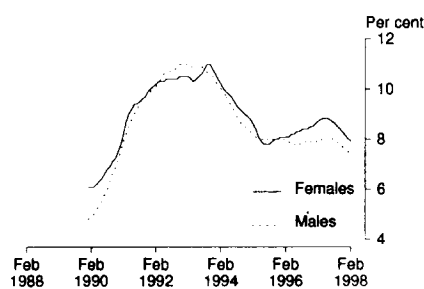
(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary (6202.0)*.

UNEMPLOYMENT RATES
15-19 YEARS LOOKING FOR FULL-TIME WORK
Trend



Source: ABS 6202.0 Monthly data

UNEMPLOYMENT RATES
20 YEARS AND OVER LOOKING FOR FULL-TIME WORK
Trend



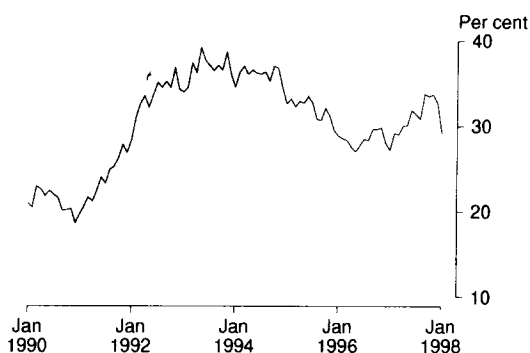
Source: ABS 6202.0 Monthly data

TABLE 6.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

| Period | Males, looking for — | | | | Females, looking for — | | | | Persons, looking for — | | | |
|--------------------------------|----------------------|----------------|----------|-------|------------------------|----------------|----------|-------|------------------------|----------------|----------|-------|
| | Part-time work | Full-time work | | | Part-time work | Full-time work | | | Part-time work | Full-time work | | |
| | | Aged 15-19 | Aged 20+ | Total | | Aged 15-19 | Aged 20+ | Total | | Aged 15-19 | Aged 20+ | Total |
| ANNUAL AVERAGE (PER CENT) | | | | | | | | | | | | |
| 1989-90 | 8.5 | 14.2 | 4.9 | 5.5 | 5.8 | 17.8 | 6.1 | 7.3 | 6.4 | 15.7 | 5.3 | 6.1 |
| 1990-91 | 10.2 | 21.9 | 7.4 | 8.3 | 6.5 | 24.6 | 7.9 | 9.4 | 7.4 | 23.0 | 7.6 | 8.6 |
| 1991-92 | 9.4 | 29.0 | 10.0 | 11.0 | 6.6 | 33.9 | 10.0 | 11.7 | 7.3 | 31.0 | 10.0 | 11.2 |
| 1992-93 | 10.1 | 30.2 | 10.9 | 11.8 | 6.9 | 34.9 | 10.4 | 12.1 | 7.7 | 32.1 | 10.7 | 11.9 |
| 1993-94 | 9.6 | 29.2 | 10.2 | 11.1 | 7.0 | 37.1 | 10.4 | 12.0 | 7.6 | 32.2 | 10.3 | 11.4 |
| 1994-95 | 9.2 | 24.4 | 8.4 | 9.1 | 6.6 | 32.6 | 8.7 | 10.1 | 7.3 | 27.6 | 8.5 | 9.5 |
| 1995-96 | 9.3 | 25.7 | 7.9 | 8.7 | 6.2 | 31.2 | 8.0 | 9.3 | 7.0 | 27.8 | 8.0 | 8.9 |
| 1996-97 | 9.5 | 26.4 | 7.9 | 8.8 | 6.6 | 31.2 | 8.6 | 9.8 | 7.4 | 28.2 | 8.2 | 9.1 |
| SEASONALLY ADJUSTED (PER CENT) | | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | | |
| December | 10.0 | 27.6 | 7.7 | 8.6 | 6.9 | 34.6 | 8.5 | 9.9 | 7.7 | 30.2 | 8.0 | 9.0 |
| January | 9.6 | 24.4 | 7.8 | 8.5 | 6.4 | 31.9 | 8.8 | 10.0 | 7.2 | 27.2 | 8.1 | 9.0 |
| February | 9.4 | 27.5 | 8.1 | 9.0 | 6.5 | 29.2 | 8.8 | 9.8 | 7.3 | 28.1 | 8.4 | 9.2 |
| March | 9.6 | 28.4 | 8.0 | 8.9 | 6.3 | 30.6 | 8.8 | 9.9 | 7.2 | 29.2 | 8.3 | 9.2 |
| April | 9.7 | 26.1 | 8.0 | 8.8 | 6.3 | 32.3 | 8.8 | 10.0 | 7.2 | 28.4 | 8.3 | 9.2 |
| May | 9.2 | 26.6 | 8.0 | 8.8 | 7.0 | 29.2 | 9.0 | 10.0 | 7.6 | 27.5 | 8.4 | 9.2 |
| June | 9.0 | 26.0 | 7.8 | 8.6 | 6.4 | 31.4 | 8.8 | 9.9 | 7.1 | 28.0 | 8.2 | 9.0 |
| 1997-98 | | | | | | | | | | | | |
| July | 9.1 | 26.8 | 8.2 | 9.0 | 6.4 | 29.6 | 8.6 | 9.6 | 7.1 | 27.8 | 8.4 | 9.2 |
| August | 9.0 | 26.3 | 8.1 | 8.8 | 6.6 | 29.9 | 8.8 | 9.8 | 7.2 | 27.6 | 8.3 | 9.2 |
| September | 10.3 | 25.8 | 7.9 | 8.6 | 6.2 | 30.0 | 8.5 | 9.5 | 7.3 | 27.3 | 8.1 | 8.9 |
| October | 9.4 | 24.9 | 7.7 | 8.5 | 6.1 | 32.0 | 8.4 | 9.6 | 7.0 | 27.4 | 7.9 | 8.8 |
| November | 10.2 | 24.6 | 7.7 | 8.4 | 6.0 | 34.6 | 8.3 | 9.5 | 7.2 | 28.1 | 7.9 | 8.8 |
| December | 9.6 | 25.6 | 7.5 | 8.3 | 6.0 | 32.5 | 8.1 | 9.3 | 7.0 | 28.2 | 7.7 | 8.6 |
| January | 8.8 | 24.5 | 7.4 | 8.1 | 6.3 | 34.7 | 7.9 | 9.3 | 7.0 | 28.4 | 7.6 | 8.5 |
| February | 10.0 | 23.8 | 7.5 | 8.2 | 5.7 | 30.7 | 8.0 | 9.1 | 6.9 | 26.4 | 7.7 | 8.5 |
| TREND (PER CENT) | | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | | |
| December | 9.6 | 26.8 | 7.9 | 8.7 | 6.5 | 32.6 | 8.5 | 9.8 | 7.4 | 28.9 | 8.1 | 9.1 |
| January | 9.6 | 26.8 | 7.9 | 8.7 | 6.5 | 32.1 | 8.6 | 9.9 | 7.3 | 28.8 | 8.1 | 9.1 |
| February | 9.6 | 26.8 | 7.9 | 8.8 | 6.5 | 31.5 | 8.7 | 9.9 | 7.3 | 28.6 | 8.2 | 9.1 |
| March | 9.5 | 26.8 | 8.0 | 8.8 | 6.5 | 31.0 | 8.8 | 9.9 | 7.3 | 28.4 | 8.3 | 9.2 |
| April | 9.4 | 26.8 | 8.0 | 8.8 | 6.5 | 30.6 | 8.9 | 9.9 | 7.3 | 28.2 | 8.3 | 9.2 |
| May | 9.2 | 26.7 | 8.1 | 8.8 | 6.5 | 30.3 | 8.9 | 9.9 | 7.3 | 28.0 | 8.3 | 9.2 |
| June | 9.2 | 26.6 | 8.1 | 8.8 | 6.5 | 30.1 | 8.8 | 9.8 | 7.2 | 27.9 | 8.3 | 9.2 |
| 1997-98 | | | | | | | | | | | | |
| July | 9.3 | 26.3 | 8.0 | 8.8 | 6.5 | 30.1 | 8.7 | 9.8 | 7.2 | 27.7 | 8.3 | 9.1 |
| August | 9.4 | 26.0 | 8.0 | 8.7 | 6.4 | 30.5 | 8.6 | 9.7 | 7.2 | 27.6 | 8.2 | 9.1 |
| September | 9.5 | 25.7 | 7.9 | 8.7 | 6.3 | 31.1 | 8.5 | 9.6 | 7.2 | 27.6 | 8.1 | 9.0 |
| October | 9.7 | 25.4 | 7.8 | 8.5 | 6.2 | 31.9 | 8.4 | 9.5 | 7.1 | 27.8 | 8.0 | 8.9 |
| November | 9.7 | 25.1 | 7.7 | 8.4 | 6.1 | 32.6 | 8.3 | 9.5 | 7.1 | 27.8 | 7.9 | 8.8 |
| December | 9.7 | 24.8 | 7.6 | 8.3 | 6.0 | 33.0 | 8.1 | 9.4 | 7.0 | 27.8 | 7.8 | 8.7 |
| January | 9.6 | 24.5 | 7.5 | 8.2 | 6.0 | 33.2 | 8.0 | 9.3 | 7.0 | 27.7 | 7.7 | 8.6 |
| February | 9.6 | 24.3 | 7.4 | 8.1 | 5.9 | 33.2 | 7.9 | 9.2 | 6.9 | 27.6 | 7.6 | 8.5 |

(a) : For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3. Source: Labour Force, Australia, Preliminary (6202.0).

UNEMPLOYED PERSONS
PROPORTION OF UNEMPLOYED THAT IS LONG-TERM



Source: ABS 6203.0 Monthly data

TABLE 6.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

| Period | Reason for unemployment (per cent of unemployed) (a) | | | | | Duration of unemployment (b) | | | |
|----------------|--|------------|------------|-----------------------|----------------|------------------------------|----------------|--|---------------------------------------|
| | Job loser | Job leaver | Stood down | Looking for first job | Former workers | Average (weeks) | Median (weeks) | Proportion unemployed long-term (per cent) | Proportion with dependants (per cent) |
| ANNUAL AVERAGE | | | | | | | | | |
| 1989-90 | 30.7 | 22.1 | 3.1 | 17.9 | 26.3 | 42.2 | 12 | 22.7 | 29.0 |
| 1990-91 | 39.6 | 19.0 | 3.0 | 16.8 | 21.6 | 39.4 | 14 | 21.0 | 28.9 |
| 1991-92 | 42.7 | 14.8 | 2.5 | 16.9 | 23.1 | 45.5 | 23 | 28.8 | 29.8 |
| 1992-93 | 38.1 | 12.7 | 2.2 | 18.1 | 28.9 | 53.8 | 27 | 35.8 | 30.4 |
| 1993-94 | 33.2 | 13.2 | 2.3 | 18.6 | 32.6 | 57.5 | 28 | 36.6 | 30.5 |
| 1994-95 | 30.1 | 14.6 | 2.5 | 20.0 | 32.8 | 57.5 | 24 | 34.4 | 31.8 |
| 1995-96 | 31.5 | 16.1 | 3.0 | 20.1 | 29.3 | 51.7 | 20 | 29.6 | 29.9 |
| 1996-97 | 32.6 | 15.7 | 3.0 | 20.3 | 28.4 | 51.3 | 20 | 29.3 | 29.5 |
| ORIGINAL | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | 32.9 | 15.7 | 2.6 | 19.8 | 29.1 | 53.8 | 22 | 29.8 | 31.5 |
| December | 30.1 | 13.8 | 3.1 | 25.6 | 27.4 | 50.8 | 16 | 28.0 | 26.2 |
| January | 32.7 | 14.6 | 3.0 | 23.9 | 25.8 | 47.4 | 14 | 27.2 | 26.3 |
| February | 31.8 | 15.5 | 2.5 | 21.5 | 28.7 | 49.4 | 16 | 29.2 | 28.1 |
| March | 32.5 | 15.8 | 2.3 | 21.9 | 27.4 | 49.3 | 16 | 29.0 | 28.2 |
| April | 32.0 | 15.9 | 3.3 | 20.0 | 28.8 | 52.4 | 17 | 30.0 | 29.2 |
| May | 34.1 | 15.6 | 3.1 | 18.1 | 29.1 | 52.6 | 21 | 30.1 | 30.0 |
| June | 32.7 | 15.3 | 2.7 | 18.6 | 30.7 | 55.3 | 23 | 31.9 | 30.1 |
| 1997-98 | | | | | | | | | |
| July | 34.0 | 16.2 | 4.1 | 18.2 | 27.5 | 52.9 | 25 | 31.4 | 29.7 |
| August | 34.4 | 14.6 | 2.3 | 18.4 | 30.4 | 54.9 | 25 | 30.8 | 30.5 |
| September | 31.8 | 14.7 | 3.1 | 18.9 | 31.5 | 57.9 | 26 | 33.8 | 29.8 |
| October | 31.5 | 14.7 | 2.8 | 20.5 | 30.6 | 58.3 | 26 | 33.5 | 29.8 |
| November | 31.8 | 14.6 | 2.6 | 19.7 | 31.2 | 56.4 | 26 | 33.7 | 30.3 |
| December | 30.2 | 13.4 | 2.8 | 24.5 | 29.0 | 53.4 | 22 | 32.7 | 27.0 |
| January | 32.3 | 15.1 | 3.1 | 23.3 | 26.3 | 47.1 | 15 | 29.2 | 26.3 |

(a) : Reason for leaving last full-time job unless looking for first job. (b) : Long-term unemployed are those persons classified as unemployed for 52 weeks or more.

Source: Labour Force, Australia (6203.0).

TABLE 6.6. EMPLOYED PERSONS BY INDUSTRY

| Period | Agriculture, forestry and fishing | Mining | Manufac- turing | Electricity, gas and water supply | Construction | Wholesale trade | Retail trade | Accom- modation, cafes and restaurants | |
|---|---|--------------------------------|--------------------------|--|--|--------------------|-------------------------------------|---|-----------------------------------|
| ANNUAL AVERAGE ('000) | | | | | | | | | |
| 1989-90 | 428.4 | 103.8 | 1,201.1 | 108.6 | 602.3 | 511.1 | 1,118.7 | 309.8 | |
| 1990-91 | 434.9 | 95.0 | 1,143.4 | 103.2 | 572.6 | 511.0 | 1,097.3 | 321.8 | |
| 1991-92 | 408.1 | 89.6 | 1,086.0 | 106.2 | 517.0 | 489.2 | 1,090.4 | 342.1 | |
| 1992-93 | 404.1 | 86.7 | 1,086.5 | 97.6 | 533.1 | 486.9 | 1,104.1 | 336.0 | |
| 1993-94 | 408.7 | 89.4 | 1,092.3 | 92.2 | 558.0 | 510.4 | 1,114.3 | 347.4 | |
| 1994-95 | 404.4 | 86.1 | 1,115.5 | 86.8 | 589.9 | 493.2 | 1,187.6 | 377.4 | |
| 1995-96 | 421.9 | 85.3 | 1,111.3 | 80.8 | 600.3 | 499.1 | 1,226.8 | 380.6 | |
| 1996-97 | 427.0 | 86.7 | 1,129.8 | 66.7 | 586.8 | 492.5 | 1,237.7 | 399.1 | |
| SEASONALLY ADJUSTED ('000) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| November | 424.8 | 82.9 | 1,107.5 | 83.7 | 606.6 | 513.6 | 1,217.4 | 389.6 | |
| February | 424.7 | 89.4 | 1,109.6 | 81.7 | 601.3 | 488.3 | 1,240.6 | 368.0 | |
| May | 429.8 | 85.1 | 1,108.6 | 73.9 | 598.9 | 491.5 | 1,247.6 | 374.9 | |
| 1996-97 | | | | | | | | | |
| August | 426.0 | 90.2 | 1,121.0 | 67.9 | 602.7 | 494.7 | 1,253.8 | 382.5 | |
| November | 414.2 | 91.3 | 1,133.9 | 66.6 | 584.4 | 484.4 | 1,257.3 | 390.1 | |
| February | 434.1 | 85.4 | 1,131.4 | 63.9 | 581.5 | 499.8 | 1,223.9 | 415.0 | |
| May | 433.8 | 80.0 | 1,133.5 | 68.4 | 578.5 | 491.0 | 1,216.4 | 408.7 | |
| 1997-98 | | | | | | | | | |
| August | 423.1 | 80.7 | 1,145.9 | 65.5 | 566.4 | 472.1 | 1,212.0 | 397.5 | |
| November | 452.3 | 85.0 | 1,133.7 | 64.9 | 596.6 | 495.1 | 1,273.0 | 398.2 | |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | -2.8 | 1.3 | 1.2 | -1.9 | -3.0 | -2.1 | 0.3 | 2.0 | |
| February | 4.8 | -6.6 | -0.2 | -4.0 | -0.5 | 3.2 | -2.7 | 6.4 | |
| May | -0.1 | -6.3 | 0.2 | 7.0 | -0.5 | -1.8 | -0.6 | -1.5 | |
| 1997-98 | | | | | | | | | |
| August | -2.5 | 0.9 | 1.1 | -4.2 | -2.1 | -3.8 | -0.4 | -2.7 | |
| November | 6.9 | 5.3 | -1.1 | -1.0 | 5.3 | 4.9 | 5.0 | 0.2 | |
| | | | | | | | | | |
| Period | Transport and storage | Communi- cation services | Finance and insurance | Property and business services | Government admini- stration and defence | Education | Health and community services | Cultural and recreational services | Personal and other services |
| ANNUAL AVERAGE ('000) | | | | | | | | | |
| 1989-90 | 384.1 | 148.9 | 360.0 | 603.8 | 344.1 | 520.4 | 644.3 | 157.6 | 274.9 |
| 1990-91 | 384.7 | 150.9 | 354.8 | 607.2 | 360.4 | 524.4 | 677.7 | 149.5 | 272.8 |
| 1991-92 | 374.5 | 140.1 | 334.0 | 618.5 | 349.5 | 531.4 | 693.9 | 163.7 | 289.0 |
| 1992-93 | 357.9 | 123.2 | 318.2 | 615.8 | 364.2 | 548.0 | 688.7 | 154.7 | 295.1 |
| 1993-94 | 362.5 | 132.8 | 317.0 | 641.8 | 368.3 | 552.3 | 709.0 | 167.2 | 291.3 |
| 1994-95 | 381.3 | 148.2 | 312.6 | 749.4 | 357.1 | 555.4 | 719.8 | 189.2 | 303.7 |
| 1995-96 | 388.3 | 158.4 | 315.6 | 795.8 | 378.7 | 584.7 | 757.0 | 187.6 | 314.9 |
| 1996-97 | 396.2 | 163.6 | 316.8 | 827.5 | 369.1 | 581.9 | 771.6 | 192.5 | 317.4 |
| SEASONALLY ADJUSTED ('000) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| November | 388.6 | 148.0 | 311.5 | 795.3 | 384.9 | 583.3 | 751.3 | 193.5 | 317.9 |
| February | 388.1 | 165.8 | 315.7 | 792.6 | 382.8 | 585.4 | 758.9 | 186.8 | 316.6 |
| May | 393.6 | 168.2 | 316.8 | 802.5 | 367.1 | 584.3 | 761.2 | 176.2 | 322.7 |
| 1996-97 | | | | | | | | | |
| August | 397.4 | 170.8 | 313.4 | 805.7 | 375.2 | 580.4 | 765.8 | 191.0 | 314.1 |
| November | 394.8 | 166.9 | 318.8 | 837.5 | 372.0 | 588.7 | 783.6 | 177.9 | 300.1 |
| February | 399.3 | 154.1 | 323.1 | 829.9 | 370.1 | 581.1 | 771.8 | 202.5 | 315.9 |
| May | 393.2 | 162.9 | 311.6 | 837.3 | 359.2 | 577.4 | 765.0 | 198.8 | 339.9 |
| 1997-98 | | | | | | | | | |
| August | 395.3 | 157.7 | 313.3 | 878.4 | 342.2 | 574.3 | 780.6 | 198.6 | 344.5 |
| November | 391.1 | 145.9 | 308.2 | 876.4 | 352.2 | 579.9 | 795.6 | 208.2 | 333.6 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | -0.7 | -2.3 | 1.7 | 3.9 | -0.9 | 1.4 | 2.3 | -6.9 | -4.5 |
| February | 1.1 | -7.7 | 1.3 | -0.9 | -0.5 | -1.3 | -1.5 | 13.8 | 5.3 |
| May | -1.5 | 5.7 | -3.5 | 0.9 | -2.9 | -0.6 | -0.9 | -1.8 | 7.6 |
| 1997-98 | | | | | | | | | |
| August | 0.5 | -3.2 | 0.5 | 4.9 | -4.7 | -0.5 | 2.0 | -0.1 | 1.3 |
| November | -1.1 | -7.4 | -1.6 | -0.2 | 2.9 | 1.0 | 1.9 | 4.9 | -3.2 |

Source: Labour Force, Australia (6203.0).

TABLE 6.7. JOB VACANCIES AND OVERTIME

| Period | Job vacancies ('000) | | Job vacancies per thousand unemployed | Overtime hours per employee | | Percentage of employees working overtime | |
|--------------------------------------|---------------------------|----------------|---------------------------------------|-----------------------------|----------------|--|----------------|
| | Manufac- turing (a) | All industries | | Manufac- turing (a) | All industries | Manufac- turing (a) | All industries |
| ANNUAL AVERAGE | | | | | | | |
| 1988-89 | 14.5 | 69.5 | 130.3 | 3.0 | 1.4 | 35.2 | 19.1 |
| 1989-90 | 11.3 | 59.5 | 118.0 | 3.2 | 1.4 | 37.0 | 19.4 |
| 1990-91 | 5.0 | 34.1 | 51.0 | 2.5 | 1.2 | 31.2 | 17.0 |
| 1991-92 | 3.0 | 25.6 | 29.3 | 2.5 | 1.1 | 31.9 | 15.9 |
| 1992-93 | 3.4 | 29.3 | 31.3 | 2.7 | 1.1 | 32.6 | 16.0 |
| 1993-94 | 5.4 | 43.1 | 47.3 | 2.9 | 1.2 | 34.8 | 17.1 |
| 1994-95 | 9.8 | 61.4 | 77.1 | 3.0 | 1.3 | 36.3 | 17.3 |
| 1995-96 | 7.9 | 58.9 | 76.8 | 2.5 | 1.1 | 31.8 | 16.0 |
| 1996-97 | 6.3 | 61.6 | 77.3 | 2.6 | 1.1 | 31.4 | 15.5 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | |
| 1995-96 | | | | | | | |
| November | 5.8 | 55.7 | 71.5 | 2.6 | 1.1 | 33.5 | 16.1 |
| February | 9.1 | 63.3 | 82.5 | 2.5 | 1.1 | 30.7 | 16.1 |
| May | 8.2 | 59.1 | 76.3 | 2.6 | 1.1 | 32.0 | 15.6 |
| 1996-97 | | | | | | | |
| August | 6.0 | 58.7 | 72.8 | 2.5 | 1.1 | 30.6 | 15.0 |
| November | 6.1 | 61.9 | 79.4 | 2.8 | 1.1 | 33.5 | 15.4 |
| February | 7.4 | 62.6 | 77.2 | 2.5 | 1.1 | 29.5 | 15.7 |
| May | 5.8 | 63.7 | 78.7 | 2.6 | 1.1 | 32.0 | 15.7 |
| 1997-98 | | | | | | | |
| August | 7.1 | 64.5 | 80.8 | 2.7 | 1.1 | 34.1 | 16.0 |
| November | 6.6 | 67.7 | 86.9 | 2.9 | 1.0 | 35.6 | 15.3 |

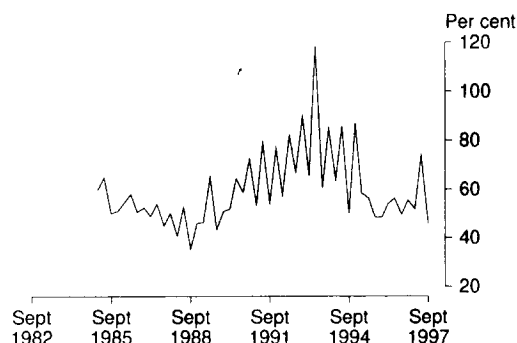
(a) Seasonally adjusted data not available. Original data provided. Source: Job Vacancies and Overtime, Australia (6354.0).

TABLE 6.8. INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

| Period | Mining | | Manufacturing | | Const- ruction | Transport and storage; Communi- cation services | Education; Health and community services | Other industries (a) | All industries |
|--|--------|-------|--|-------|-------------------|---|---|----------------------------|-------------------|
| | Coal | Other | Metal product; Machinery and equipment | Other | | | | | |
| ANNUAL | | | | | | | | | |
| 1988-89 | 10,471 | 1,556 | 515 | 260 | 418 | 178 | 97 | 59 | 206 |
| 1989-90 | 5,054 | 620 | 285 | 216 | 317 | 338 | 216 | 64 | 185 |
| 1990-91 | 3,953 | 1,246 | 2,124 | 214 | 206 | 73 | 77 | 24 | 238 |
| 1991-92 | 4,239 | 1,005 | 583 | 276 | 261 | 213 | 163 | 58 | 182 |
| 1992-93 | 2,908 | 290 | 600 | 208 | 110 | 185 | 181 | 64 | 159 |
| 1993-94 | 6,093 | 235 | 142 | 101 | 61 | 44 | 65 | 30 | 82 |
| 1994-95 | 3,124 | 1,089 | 166 | 159 | 105 | 137 | 94 | 17 | 86 |
| 1995-96 | 4,981 | 556 | 73 | 113 | 636 | 75 | 175 | 14 | 115 |
| 1996-97 | 7,245 | 32 | 203 | 86 | 405 | 42 | 91 | 14 | 90 |
| WORKING DAYS LOST PER '000 EMPLOYEES (b) | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| September | 7,109 | 220 | 169 | 115 | 894 | 82 | 183 | 16 | 140 |
| October | 7,107 | 128 | 153 | 75 | 887 | 53 | 181 | 16 | 133 |
| November | 6,625 | 95 | 150 | 69 | 890 | 42 | 186 | 17 | 130 |
| December | 7,171 | 73 | 146 | 70 | 892 | 43 | 187 | 17 | 131 |
| January | 7,369 | 71 | 145 | 80 | 899 | 42 | 186 | 16 | 132 |
| February | 7,095 | 37 | 142 | 76 | 905 | 38 | 179 | 14 | 128 |
| March | 6,833 | 26 | 146 | 74 | 907 | 38 | 156 | 12 | 122 |
| April | 6,568 | 20 | 165 | 81 | 921 | 42 | 126 | 11 | 117 |
| May | 6,934 | 30 | 199 | 87 | 677 | 42 | 102 | 13 | 105 |
| June | 7,245 | 32 | 203 | 86 | 405 | 42 | 91 | 14 | 90 |
| 1997-98 | | | | | | | | | |
| July | 6,269 | 32 | 197 | 82 | 263 | 49 | 84 | 9 | 75 |
| August | 5,150 | 18 | 111 | 64 | 248 | 52 | 73 | 9 | 63 |
| September | 5,522 | 18 | 129 | 54 | 215 | 70 | 70 | 13 | 65 |
| October | 5,332 | 19 | 160 | 84 | 247 | 89 | 70 | 13 | 72 |
| November | 4,750 | 19 | 171 | 99 | 280 | 91 | 74 | 11 | 74 |

(a) : Comprises Agriculture, forestry, and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence; Personal and other services. (b) : Monthly figures relate to the twelve months ending in the reference month. Source: Industrial Disputes, Australia (6321.0).

CONTRIBUTION TO QUARTERLY CHANGE
IN POPULATION
Natural increase to total increase



Source: ABS 3101.0

TABLE 6.9. ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

| Period | Components of population change (a) | | | | | Population at end of period | | | |
|--|-------------------------------------|--------|------------------|-------------------|----------------|-----------------------------|-----------|----------|---------|
| | Live births | Deaths | Natural increase | Net im- migration | Total increase | Total (b) | Age group | | |
| | | | | | | | 0-14 | 15-64 | 65+ |
| ANNUAL ('000) | | | | | | | | | |
| 1988-89 | 250.2 | 118.8 | 131.4 | 157.4 | 282.2 | 16,814.4 | 3,724.9 | 11,243.0 | 1,846.5 |
| 1989-90 | 257.5 | 125.1 | 132.4 | 124.6 | 250.7 | 17,065.1 | 3,755.0 | 11,416.8 | 1,893.4 |
| 1990-91 | 261.2 | 119.6 | 141.6 | 86.4 | 218.9 | 17,284.0 | 3,785.5 | 11,547.8 | 1,950.7 |
| 1991-92 | 255.7 | 120.8 | 138.3 | 68.6 | 210.7 | 17,494.7 | 3,816.3 | 11,674.7 | 2,003.6 |
| 1992-93 | 265.8 | 122.0 | 138.6 | 30.0 | 172.4 | 17,667.1 | 3,837.5 | 11,773.2 | 2,056.4 |
| 1993-94 | 259.4 | 123.9 | 134.8 | 46.5 | 187.6 | 17,854.7 | 3,860.0 | 11,889.1 | 2,105.6 |
| 1994-95 | 257.8 | 125.8 | 132.0 | 80.1 | 217.1 | 18,071.8 | 3,888.1 | 12,032.2 | 2,151.4 |
| 1995-96 | 252.3 | 125.2 | 124.0 | 104.1 | 238.9 | 18,310.7 | 3,911.3 | 12,196.3 | 2,203.1 |
| 1996-97 | 253.5 | 128.8 | 125.8 | 88.4 | 221.5 | 18,532.2 | 3,920.3 | 12,366.8 | 2,245.1 |
| QUARTERLY ('000) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| September | 64.1 | 34.8 | 30.2 | 29.1 | 62.0 | 18,133.8 | na | na | na |
| December | 61.9 | 31.1 | 30.3 | 29.2 | 62.3 | 18,196.1 | | | |
| March | 63.9 | 29.5 | 33.3 | 25.1 | 61.1 | 18,257.2 | | | |
| June | 62.5 | 29.8 | 30.2 | 20.6 | 53.5 | 18,310.7 | | | |
| 1996-97 | | | | | | | | | |
| September | 64.9 | 38.1 | 27.8 | 20.8 | 56.1 | 18,366.8 | | | |
| December | 62.6 | 31.3 | 31.1 | 24.8 | 55.9 | 18,422.7 | | | |
| March | 62.0 | 28.2 | 33.9 | 31.2 | 65.1 | 18,487.8 | | | |
| June | 64.0 | 31.2 | 33.0 | 11.5 | 44.4 | 18,532.2 | | | |
| 1997-98 | | | | | | | | | |
| September | 63.9 | 37.9 | 26.0 | 30.4 | 56.4 | 18,588.6 | | | |
| PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION | | | | | | | | | |
| 1988-89 | | | 0.79 | 0.95 | 1.7 | | | | |
| 1989-90 | | | 0.79 | 0.74 | 1.5 | | | | |
| 1990-91 | | | 0.83 | 0.51 | 1.3 | | | | |
| 1991-92 | | | 0.80 | 0.40 | 1.2 | | | | |
| 1992-93 | | | 0.79 | 0.17 | 1.0 | | | | |
| 1993-94 | | | 0.76 | 0.26 | 1.1 | | | | |
| 1994-95 | | | 0.74 | 0.45 | 1.2 | | | | |
| 1995-96 | | | 0.69 | 0.58 | 1.3 | | | | |
| 1996-97 | | | 0.69 | 0.48 | 1.2 | | | | |
| PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| September | | | 0.15 | 0.11 | 0.3 | | | | |
| December | | | 0.17 | 0.14 | 0.3 | | | | |
| March | | | 0.18 | 0.17 | 0.4 | | | | |
| June | | | 0.18 | 0.06 | 0.2 | | | | |
| 1997-98 | | | | | | | | | |
| September | | | 0.14 | 0.16 | 0.3 | | | | |

(a) : Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

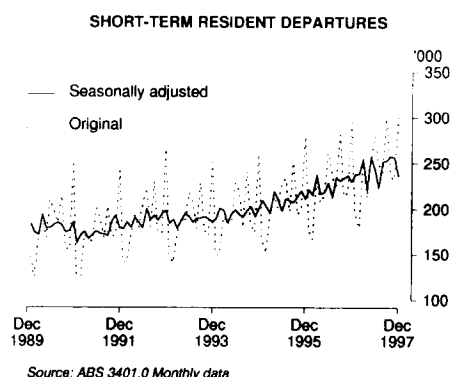
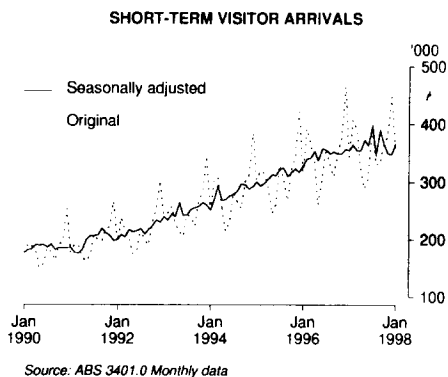


TABLE 6.10. OVERSEAS ARRIVALS AND DEPARTURES

| Period | Original | | | | | | | | | | Seasonally adjusted | |
|----------------|----------------|---------------|-------------------------|------------------------------------|---------|----------------|------------|---------|------------------------------------|---------|---|---|
| | Arrivals | | | | | Departures | | | | | Short-term | |
| | Per- manent | Short-term | | Short-term overseas visitors | Total | Per- manent | Short-term | | Short-term overseas visitors | Total | Short-term overseas visitor arrivals | Australian resident depar- tures |
| | | Long- term | Australian residents | | | | | | | | | |
| ANNUAL ('000) | | | | | | | | | | | | |
| 1988-89 | 145.3 | 104.6 | 1,763.5 | 2,220.3 | 4,233.6 | 21.7 | 91.0 | 1,836.9 | 2,157.9 | 4,107.4 | na | na |
| 1989-90 | 121.2 | 110.7 | 2,026.1 | 2,147.3 | 4,405.3 | 27.9 | 100.2 | 2,087.8 | 2,092.8 | 4,308.6 | | |
| 1990-91 | 121.7 | 114.7 | 2,054.1 | 2,227.4 | 4,518.0 | 31.1 | 110.5 | 2,115.6 | 2,193.8 | 4,450.8 | | |
| 1991-92 | 107.4 | 126.8 | 2,072.5 | 2,519.7 | 4,826.4 | 29.1 | 115.2 | 2,173.4 | 2,473.6 | 4,791.4 | | |
| 1992-93 | 76.3 | 127.4 | 2,218.3 | 2,785.6 | 5,207.9 | 27.9 | 113.2 | 2,299.5 | 2,730.5 | 5,171.4 | | |
| 1993-94 | 69.8 | 137.6 | 2,245.5 | 3,168.7 | 5,621.7 | 27.2 | 112.7 | 2,304.0 | 3,119.0 | 5,562.9 | | |
| 1994-95 | 87.4 | 151.1 | 2,387.0 | 3,535.3 | 6,160.8 | 26.9 | 118.5 | 2,422.2 | 3,486.6 | 6,053.9 | | |
| 1995-96 | 99.1 | 163.6 | 2,569.6 | 3,966.2 | 6,798.2 | 28.7 | 124.4 | 2,624.3 | 3,910.1 | 6,687.6 | | |
| 1996-97 | 85.7 | 175.2 | 2,786.1 | 4,252.8 | 7,299.7 | 29.8 | 136.7 | 2,837.2 | 4,216.9 | 7,220.8 | | |
| MONTHLY ('000) | | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | | |
| November | 7.6 | 11.9 | 214.1 | 375.6 | 609.3 | 2.4 | 11.5 | 218.2 | 362.3 | 594.5 | 349.1 | 236.9 |
| December | 7.8 | 16.9 | 168.7 | 465.2 | 658.6 | 2.7 | 17.8 | 295.0 | 384.4 | 699.9 | 357.0 | 229.8 |
| January | 7.3 | 22.8 | 330.8 | 342.9 | 703.8 | 3.0 | 15.8 | 194.4 | 434.3 | 647.6 | 355.3 | 238.2 |
| February | 6.6 | 25.9 | 194.8 | 408.0 | 635.3 | 2.5 | 10.8 | 180.2 | 371.1 | 564.6 | 363.9 | 238.5 |
| March | 7.3 | 12.7 | 208.2 | 390.9 | 619.2 | 2.7 | 11.8 | 250.4 | 385.1 | 650.1 | 354.7 | 254.4 |
| April | 6.4 | 10.8 | 209.2 | 325.9 | 552.4 | 2.6 | 10.2 | 212.7 | 365.7 | 591.2 | 354.4 | 221.9 |
| May | 6.1 | 9.0 | 197.5 | 289.1 | 501.7 | 2.4 | 9.4 | 251.3 | 305.4 | 568.4 | 372.5 | 257.3 |
| June | 6.2 | 10.9 | 222.0 | 308.2 | 547.2 | 2.5 | 11.8 | 280.2 | 302.9 | 597.4 | 362.8 | 243.1 |
| 1997-98 | | | | | | | | | | | | |
| July | 6.5 | 21.7 | 285.1 | 397.4 | 710.7 | 2.7 | 12.9 | 249.3 | 351.1 | 616.0 | 397.1 | 223.8 |
| August | 6.5 | 11.9 | 244.2 | 330.4 | 593.0 | 2.5 | 11.9 | 240.0 | 378.1 | 632.5 | 346.7 | 252.2 |
| September | 6.2 | 12.2 | 270.6 | 330.9 | 620.0 | 2.1 | 10.1 | 304.2 | 303.2 | 619.6 | 389.6 | 253.0 |
| October | 6.0 | 13.5 | 324.2 | 366.5 | 710.2 | 2.2 | 9.3 | 236.9 | 336.2 | 584.5 | 366.8 | 257.7 |
| November | 6.2 | 12.6 | 235.5 | 379.5 | 633.8 | 2.3 | 12.8 | 232.5 | 381.9 | 629.6 | 349.7 | 256.8 |
| December | 6.7 | 17.8 | 175.2 | 448.3 | 647.9 | 2.7 | 19.5 | 300.7 | 366.1 | 689.0 | 348.0 | 235.9 |
| January | nya | nya | nya | 353.0 | nya | nya | nya | nya | nya | nya | 366.8 | nya |

Source: Overseas Arrivals and Departures, Australia (3401.0).

7 INCOMES AND LABOUR COSTS

TABLES

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CHANGE IN FUTURE ISSUES

The time series Award rates of pay indexes: full-time employees (Table 7.4) has been discontinued from June 1997. The ABS has developed a new Wage Cost Index (WCI) to replace Award rates of pay indexes. This index measures quarterly movements in underlying wage rates resulting from enterprise, workplace and individual employee agreements, as well as changes to award rates. The new index was released on 26 March 1998 in the new publication *Wage Cost Index: Australia* (ABS Catalogue no. 6345.0). The new index will be published in *Australian Economic Indicators* (ABS Catalogue no. 1350.0) from May 1998. For further information about the WCI see 'Recent Releases' on page 10 of the present issue (April 1998) of *Australian Economic Indicators*.

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

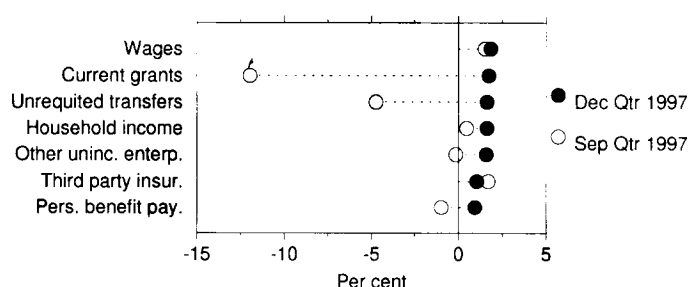
Company Profits, Australia (5651.0)

Average Weekly Earnings, Australia, Preliminary (6301.0)

Average Weekly Earnings, States and Australia (6302.0)

Award Rates of Pay Indexes, Australia (6312.0) (Final issue of this publication — June 1997, see *CHANGE IN FUTURE ISSUES*, above)

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter

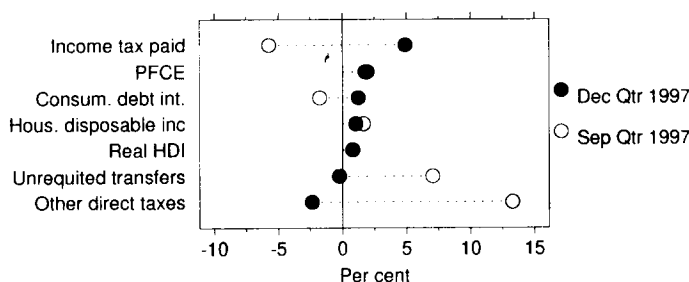


Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS

| Period | Wages, salaries and supplements | Farm unincorp- orated enterprises | Other unincorp- orated enterprises (a) | Third party insurance transfers (b) | Personal benefit payments to residents | Current grants to non-profit institutions | Unrequited transfers from overseas | Household income |
|---|--|--|--|---|---|--|---|---------------------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1988-89 | 163,690 | 4,798 | 57,814 | 1,232 | 29,328 | 3,887 | 3,271 | 264,020 |
| 1989-90 | 182,243 | 4,275 | 65,333 | 1,223 | 32,370 | 4,353 | 3,335 | 293,132 |
| 1990-91 | 190,389 | 1,314 | 65,161 | 1,408 | 37,262 | 4,690 | 3,567 | 303,791 |
| 1991-92 | 194,639 | 1,792 | 61,312 | 1,282 | 42,351 | 5,503 | 3,512 | 310,391 |
| 1992-93 | 201,709 | 2,968 | 59,572 | 1,043 | 46,076 | 6,128 | 1,993 | 319,489 |
| 1993-94 | 212,175 | 3,487 | 58,326 | 1,322 | 49,667 | 6,800 | 2,129 | 333,906 |
| 1994-95 | 225,867 | 1,829 | 68,245 | 1,668 | 51,820 | 7,582 | 2,199 | 359,210 |
| 1995-96 | 241,526 | 4,962 | 71,776 | 1,801 | 55,705 | 8,601 | 2,871 | 387,242 |
| 1996-97 | 257,736 | 5,002 | 75,078 | 1,867 | 58,566 | 8,875 | 3,143 | 410,267 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1988-89 | 11.5 | 45.3 | 18.5 | -10.7 | 5.7 | 13.1 | 21.6 | 12.8 |
| 1989-90 | 11.3 | -10.9 | 13.0 | -0.7 | 10.4 | 12.0 | 2.0 | 11.0 |
| 1990-91 | 4.5 | -69.3 | -0.3 | 15.1 | 15.1 | 7.7 | 7.0 | 3.6 |
| 1991-92 | 2.2 | 36.4 | -5.9 | -8.9 | 13.7 | 17.3 | -1.5 | 2.2 |
| 1992-93 | 3.6 | 65.6 | -2.8 | -18.6 | 8.8 | 11.4 | -43.3 | 2.9 |
| 1993-94 | 5.2 | 17.5 | -2.1 | 26.7 | 7.8 | 11.0 | 6.8 | 4.5 |
| 1994-95 | 6.5 | -47.5 | 17.0 | 26.2 | 4.3 | 11.5 | 3.3 | 7.6 |
| 1995-96 | 6.9 | 171.3 | 5.2 | 8.0 | 7.5 | 13.4 | 30.6 | 7.8 |
| 1996-97 | 6.7 | 0.8 | 4.6 | 3.7 | 5.1 | 3.2 | 9.5 | 5.9 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION) | | | | | | | | |
| 1995-96 | | | | | | | | |
| December | 60,193 | 1,298 | 17,510 | 448 | 13,717 | 2,164 | 711 | 96,040 |
| March | 60,560 | 1,318 | 18,137 | 454 | 14,013 | 2,228 | 766 | 97,476 |
| June | 61,540 | 1,019 | 18,641 | 459 | 14,527 | 2,164 | 723 | 99,074 |
| 1996-97 | | | | | | | | |
| September | 63,533 | 1,202 | 18,659 | 460 | 14,382 | 1,998 | 780 | 101,013 |
| December | 64,410 | 1,279 | 18,330 | 463 | 14,725 | 2,205 | 768 | 102,180 |
| March | 64,893 | 1,392 | 18,711 | 469 | 14,702 | 2,269 | 809 | 103,245 |
| June | 65,456 | 1,303 | 19,349 | 475 | 14,985 | 2,484 | 786 | 104,839 |
| 1997-98 | | | | | | | | |
| September | 66,437 | 1,330 | 19,317 | 483 | 14,836 | 2,187 | 749 | 105,340 |
| December | 67,674 | 1,311 | 19,621 | 488 | 14,976 | 2,225 | 762 | 107,057 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 1996-97 | | | | | | | | |
| December | 1.4 | 6.4 | -1.8 | 0.7 | 2.4 | 10.4 | -1.5 | 1.2 |
| March | 0.7 | 8.9 | 2.1 | 1.3 | -0.2 | 2.9 | 5.3 | 1.0 |
| June | 0.9 | -6.4 | 3.4 | 1.3 | 1.9 | 9.5 | -2.8 | 1.5 |
| 1997-98 | | | | | | | | |
| September | 1.5 | 2.1 | -0.2 | 1.7 | -1.0 | -12.0 | -4.7 | 0.5 |
| December | 1.9 | -1.4 | 1.6 | 1.0 | 0.9 | 1.7 | 1.6 | 1.6 |

(a) : Includes all income from dwellings, interest, and dividends. (b) : Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter

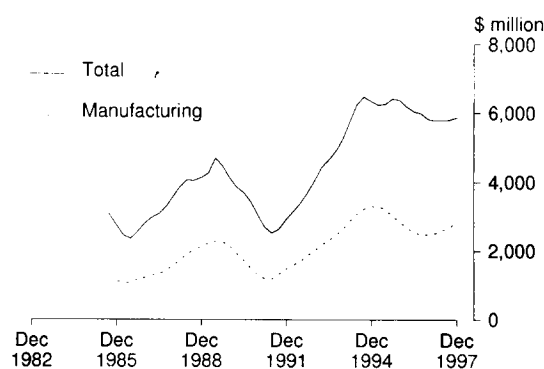
Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS—continued

| Period | Consumer debt interest (a) | Income tax paid | Other direct taxes, fees, fines etc. | Unrequited transfers to overseas | Household disposable income | Private final consumption expenditure | Saving | Real household disposable income (b) |
|---|----------------------------|-----------------|--------------------------------------|----------------------------------|-----------------------------|---------------------------------------|--------|--------------------------------------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1988-89 | 5,900 | 47,433 | 2,028 | 883 | 207,776 | 196,364 | 11,412 | 221,309 |
| 1989-90 | 8,073 | 49,931 | 2,335 | 884 | 231,909 | 218,314 | 13,595 | 232,003 |
| 1990-91 | 7,183 | 50,156 | 2,402 | 965 | 243,085 | 231,700 | 11,385 | 231,307 |
| 1991-92 | 5,077 | 46,830 | 2,858 | 960 | 254,666 | 244,229 | 10,437 | 236,110 |
| 1992-93 | 3,866 | 47,527 | 3,064 | 1,006 | 264,026 | 256,737 | 7,289 | 240,002 |
| 1993-94 | 3,192 | 50,570 | 3,435 | 1,173 | 275,536 | 269,502 | 6,034 | 246,595 |
| 1994-95 | 3,683 | 54,634 | 3,707 | 1,217 | 295,969 | 286,830 | 9,139 | 261,687 |
| 1995-96 | 4,324 | 60,603 | 3,949 | 1,161 | 317,205 | 306,369 | 10,836 | 273,115 |
| 1996-97 | 4,499 | 66,278 | 3,896 | 1,265 | 334,329 | 318,480 | 15,849 | 283,427 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1988-89 | 31.1 | 13.4 | 12.7 | 11.1 | 12.2 | 11.8 | 19.5 | 4.5 |
| 1989-90 | 36.8 | 5.3 | 15.1 | 0.1 | 11.6 | 11.2 | 19.1 | 4.8 |
| 1990-91 | -11.0 | 0.5 | 2.9 | 9.2 | 4.8 | 6.1 | -16.3 | -0.3 |
| 1991-92 | -29.3 | -6.6 | 19.0 | -0.5 | 4.8 | 5.4 | -8.3 | 2.1 |
| 1992-93 | -23.9 | 1.5 | 7.2 | 4.8 | 3.7 | 5.1 | -30.2 | 1.6 |
| 1993-94 | -17.4 | 6.4 | 12.1 | 16.6 | 4.4 | 5.0 | -17.2 | 2.7 |
| 1994-95 | 15.4 | 8.0 | 7.9 | 3.8 | 7.4 | 6.4 | 51.5 | 6.1 |
| 1995-96 | 17.4 | 10.9 | 6.5 | -4.6 | 7.2 | 6.8 | 18.6 | 4.4 |
| 1996-97 | 4.0 | 9.4 | -1.3 | 9.0 | 5.4 | 4.0 | 46.3 | 3.8 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION) | | | | | | | | |
| 1995-96 | | | | | | | | |
| December | 1,073 | 15,068 | 988 | 291 | 78,620 | 76,292 | 2,329 | 67,841 |
| March | 1,093 | 15,313 | 1,016 | 294 | 79,759 | 76,861 | 2,898 | 68,506 |
| June | 1,114 | 15,399 | 984 | 291 | 81,285 | 78,060 | 3,226 | 69,539 |
| 1996-97 | | | | | | | | |
| September | 1,146 | 15,825 | 963 | 309 | 82,771 | 78,402 | 4,369 | 70,527 |
| December | 1,123 | 16,471 | 989 | 318 | 83,279 | 79,220 | 4,059 | 70,802 |
| March | 1,106 | 16,589 | 942 | 320 | 84,287 | 79,977 | 4,310 | 71,187 |
| June | 1,124 | 17,766 | 1,001 | 318 | 84,630 | 81,109 | 3,522 | 71,335 |
| 1997-98 | | | | | | | | |
| September | 1,104 | 16,751 | 1,134 | 340 | 86,011 | 82,695 | 3,316 | 72,467 |
| December | 1,118 | 17,580 | 1,107 | 339 | 86,912 | 84,183 | 2,729 | 73,034 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 1996-97 | | | | | | | | |
| December | -2.0 | 4.1 | 2.7 | 2.9 | 0.6 | 1.0 | -7.1 | 0.4 |
| March | -1.5 | 0.7 | -4.8 | 0.7 | 1.2 | 1.0 | 6.2 | 0.5 |
| June | 1.6 | 7.1 | 6.3 | -0.8 | 0.4 | 1.4 | -18.3 | 0.2 |
| 1997-98 | | | | | | | | |
| September | -1.8 | -5.7 | 13.3 | 7.1 | 1.6 | 2.0 | -5.8 | 1.6 |
| December | 1.3 | 5.0 | -2.4 | -0.2 | 1.0 | 1.8 | -17.7 | 0.8 |

(a) : Seasonally adjusted data not available. Original data provided. (b) : Deflated by the implicit price deflator for private final consumption expenditure Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

COMPANY PROFITS BEFORE INCOME TAX
Trend



Source: ABS 5651.0 Quarterly data

TABLE 7.2. COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY (a)

| Period | Mining | Manufacturing | Construction | Wholesale trade | Retail trade | Transport and storage | Services to finance and insurance | Property and business services | Other services | Total |
|---|--------|---------------|--------------|-----------------|--------------|-----------------------|-----------------------------------|--------------------------------|----------------|--------|
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 1988-89 | 3,542 | 8,697 | 579 | 2,122 | 1,350 | 716 | -48 | -168 | 398 | 17,190 |
| 1989-90 | 4,948 | 8,128 | 363 | 1,480 | 1,384 | 585 | -285 | -618 | 75 | 16,060 |
| 1990-91 | 5,922 | 5,185 | 344 | 671 | 907 | 365 | -1,009 | -267 | 177 | 12,294 |
| 1991-92 | 5,048 | 6,117 | 393 | 632 | 901 | 374 | -429 | -930 | 225 | 12,331 |
| 1992-93 | 5,268 | 8,351 | 324 | 1,109 | 1,379 | 394 | 144 | -497 | 286 | 16,757 |
| 1993-94 | 4,833 | 10,978 | 368 | 1,642 | 1,652 | 774 | 849 | -1 | 726 | 21,821 |
| 1994-95 | 4,668 | 13,011 | 500 | 2,758 | 1,933 | 649 | 916 | -340 | 1,121 | 25,216 |
| 1995-96 | 5,950 | 10,771 | 619 | 2,546 | 1,629 | 780 | 602 | -10 | 1,949 | 24,836 |
| 1996-97 | 5,948 | 10,060 | 722 | 2,339 | 1,627 | 943 | 252 | -177 | 1,374 | 23,088 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 1988-89 | -6.9 | 32.5 | 22.2 | 29.4 | 18.4 | 22.1 | na | na | 37.5 | 17.3 |
| 1989-90 | 39.7 | -6.5 | -37.3 | -30.3 | 2.5 | -18.4 | | | -81.2 | -6.6 |
| 1990-91 | 19.7 | -36.2 | -5.3 | -54.7 | -34.4 | -37.6 | | | 135.8 | -23.4 |
| 1991-92 | -14.8 | 18.0 | 14.2 | -5.7 | -0.7 | 2.5 | | | 27.2 | 0.3 |
| 1992-93 | 4.4 | 36.5 | -17.6 | 75.5 | 53.1 | 5.4 | | | 27.0 | 35.9 |
| 1993-94 | -8.3 | 31.5 | 13.6 | 48.0 | 19.8 | 96.7 | | | 154.2 | 30.2 |
| 1994-95 | -3.4 | 18.5 | 36.1 | 68.0 | 17.0 | -16.2 | | | 54.4 | 15.6 |
| 1995-96 | 27.5 | -17.2 | 23.8 | -7.7 | -15.7 | 20.2 | | | 73.9 | -1.5 |
| 1996-97 | 0.0 | -6.6 | 16.5 | -8.1 | -0.1 | 20.9 | | | -29.5 | -7.0 |
| TREND (\$ MILLION) | | | | | | | | | | |
| 1995-96 | | | | | | | | | | |
| December | 1,466 | 2,881 | 161 | 640 | 423 | 231 | 140 | -46 | 486 | 6,382 |
| March | 1,473 | 2,699 | 165 | 647 | 381 | 207 | 145 | -22 | 500 | 6,195 |
| June | 1,511 | 2,549 | 157 | 625 | 365 | 181 | 172 | 2 | 492 | 6,054 |
| 1996-97 | | | | | | | | | | |
| September | 1,590 | 2,484 | 146 | 575 | 374 | 192 | 163 | -1 | 459 | 5,982 |
| December | 1,579 | 2,493 | 143 | 546 | 400 | 230 | 100 | -53 | 380 | 5,819 |
| March | 1,506 | 2,537 | 153 | 609 | 409 | 271 | 44 | -47 | 302 | 5,785 |
| June | 1,438 | 2,604 | 160 | 690 | 398 | 266 | 6 | -16 | 250 | 5,796 |
| 1997-98 | | | | | | | | | | |
| September | 1,405 | 2,705 | 160 | 730 | 387 | 217 | -33 | 12 | 228 | 5,811 |
| December | 1,418 | 2,847 | 154 | 733 | 385 | 152 | -70 | 39 | 222 | 5,879 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | |
| 1996-97 | | | | | | | | | | |
| December | -0.7 | 0.4 | -1.9 | -5.1 | 6.9 | 20.1 | -38.4 | na | -17.3 | -2.7 |
| March | -4.7 | 1.8 | 7.1 | 11.7 | 2.3 | 17.7 | -56.1 | | -20.6 | -0.6 |
| June | -4.5 | 2.6 | 4.5 | 13.2 | -2.8 | -2.0 | -85.7 | | -17.0 | 0.2 |
| 1997-98 | | | | | | | | | | |
| September | -2.3 | 3.9 | -0.3 | 5.8 | -2.7 | -18.3 | -616.7 | | -8.9 | 0.2 |
| December | 0.9 | 5.3 | -3.8 | 0.4 | -0.7 | -30.0 | 115.3 | | -2.4 | 1.2 |

(a) : Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, banking, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services. Source: Company Profits, Australia (5651.0).

TABLE 7.3. AVERAGE WEEKLY EARNINGS OF EMPLOYEES : FULL-TIME ADULTS

| Period | Full-time adults | | | | | | All employees | | |
|---|------------------------|---------|---------|----------------|---------|---------|----------------|---------|---------|
| | Ordinary time earnings | | | Total earnings | | | Total earnings | | |
| | Males | Females | Persons | Males | Females | Persons | Males | Females | Persons |
| ANNUAL AVERAGE (\$ PER WEEK) (a) | | | | | | | | | |
| 1988-89 | 515.70 | 428.50 | 487.30 | 559.50 | 440.80 | 520.90 | 505.50 | 330.50 | 431.10 |
| 1989-90 | 552.20 | 458.30 | 521.00 | 598.60 | 471.20 | 556.30 | 542.30 | 352.80 | 459.70 |
| 1990-91 | 588.30 | 491.40 | 555.40 | 632.70 | 503.60 | 588.90 | 574.10 | 376.90 | 486.70 |
| 1991-92 | 615.40 | 516.20 | 580.80 | 655.90 | 527.90 | 611.20 | 590.40 | 393.80 | 500.80 |
| 1992-93 | 627.10 | 525.80 | 591.00 | 672.60 | 537.80 | 624.60 | 605.20 | 402.40 | 511.00 |
| 1993-94 | 645.90 | 542.80 | 609.10 | 695.70 | 556.20 | 645.90 | 622.00 | 414.50 | 525.70 |
| 1994-95 | 673.00 | 564.10 | 633.90 | 729.30 | 578.10 | 675.10 | 645.10 | 426.70 | 543.80 |
| 1995-96 | 705.10 | 585.80 | 662.50 | 761.90 | 599.80 | 704.10 | 664.30 | 435.00 | 557.30 |
| 1996-97 | 731.40 | 611.80 | 688.20 | 787.40 | 626.30 | 729.30 | 682.40 | 451.90 | 574.00 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1989-90 | 7.1 | 7.0 | 6.9 | 7.0 | 6.9 | 6.8 | 7.3 | 6.7 | 6.6 |
| 1990-91 | 6.5 | 7.2 | 6.6 | 5.7 | 6.9 | 5.9 | 5.9 | 6.8 | 5.9 |
| 1991-92 | 4.6 | 5.0 | 4.6 | 3.7 | 4.8 | 3.8 | 2.8 | 4.5 | 2.9 |
| 1992-93 | 1.9 | 1.9 | 1.8 | 2.5 | 1.9 | 2.2 | 2.5 | 2.2 | 2.0 |
| 1993-94 | 3.0 | 3.2 | 3.1 | 3.4 | 3.4 | 3.4 | 2.8 | 3.0 | 2.9 |
| 1994-95 | 4.2 | 3.9 | 4.1 | 4.8 | 3.9 | 4.5 | 3.7 | 2.9 | 3.4 |
| 1995-96 | 4.8 | 3.8 | 4.5 | 4.5 | 3.8 | 4.3 | 3.0 | 1.9 | 2.5 |
| 1996-97 | 3.7 | 4.4 | 3.9 | 3.3 | 4.4 | 3.6 | 2.7 | 3.9 | 3.0 |
| ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| November | 703.38 | 580.70 | 659.90 | 761.62 | 596.00 | 702.91 | 662.74 | 430.01 | 554.25 |
| February | 708.00 | 589.20 | 665.74 | 764.85 | 602.51 | 707.13 | 668.11 | 439.36 | 562.62 |
| May | 715.82 | 594.10 | 672.64 | 774.19 | 607.89 | 715.22 | 671.53 | 441.08 | 564.45 |
| 1996-97 | | | | | | | | | |
| August | 719.84 | 599.40 | 676.60 | 774.81 | 614.20 | 717.16 | 673.82 | 445.14 | 566.73 |
| November | 727.02 | 611.90 | 685.60 | 787.91 | 627.51 | 730.20 | 679.83 | 447.07 | 570.00 |
| February | 738.05 | 615.60 | 694.10 | 791.16 | 628.84 | 732.91 | 688.74 | 457.83 | 581.59 |
| May | 740.70 | 620.30 | 696.56 | 795.83 | 634.77 | 736.77 | 687.07 | 457.36 | 577.83 |
| 1997-98 | | | | | | | | | |
| August | 753.65 | 626.94 | 706.64 | 808.01 | 641.20 | 746.13 | 693.78 | 460.19 | 582.18 |
| November | 757.50 | 633.21 | 711.20 | 815.24 | 648.31 | 753.05 | 709.07 | 466.12 | 592.64 |
| PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | 1.0 | 2.1 | 1.3 | 1.7 | 2.2 | 1.8 | 0.9 | 0.4 | 0.6 |
| February | 1.5 | 0.6 | 1.2 | 0.4 | 0.2 | 0.4 | 1.3 | 2.4 | 2.0 |
| May | 0.4 | 0.8 | 0.4 | 0.6 | 0.9 | 0.5 | -0.2 | -0.1 | -0.6 |
| 1997-98 | | | | | | | | | |
| August | 1.7 | 1.1 | 1.4 | 1.5 | 1.0 | 1.3 | 1.0 | 0.6 | 0.8 |
| November | 0.5 | 1.0 | 0.6 | 0.9 | 1.1 | 0.9 | 2.2 | 1.3 | 1.8 |
| PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | 3.4 | 5.4 | 3.9 | 3.5 | 5.3 | 3.9 | 2.6 | 4.0 | 2.8 |
| February | 4.2 | 4.5 | 4.3 | 3.4 | 4.4 | 3.6 | 3.1 | 4.2 | 3.4 |
| May | 3.5 | 4.4 | 3.6 | 2.8 | 4.4 | 3.0 | 2.3 | 3.7 | 2.4 |
| 1997-98 | | | | | | | | | |
| August | 4.7 | 4.6 | 4.4 | 4.3 | 4.4 | 4.0 | 3.0 | 3.4 | 2.7 |
| November | 4.2 | 3.5 | 3.7 | 3.5 | 3.3 | 3.1 | 4.3 | 4.3 | 4.0 |

(a) : Derived as annual average of average weekly earnings in the specified pay period in each quarter. Source: *Average Weekly Earnings, Australia, Preliminary* (6301.0) and *Average Weekly Earnings, States and Australia* (6302.0).

TABLE 7.4. AWARD RATES OF PAY INDEXES : FULL-TIME ADULT EMPLOYEES

| Period | Weekly series | | | Hourly series | | |
|--|---------------|---------|---------|---------------|---------|---------|
| | Males | Females | Persons | Males | Females | Persons |
| ANNUAL AVERAGE (JUNE 1985 = 100.0) | | | | | | |
| 1988-89 | 119.4 | 120.6 | 119.8 | 119.9 | 121.8 | 120.4 |
| 1989-90 | 126.4 | 127.6 | 126.7 | 127.0 | 129.3 | 127.7 |
| 1990-91 | 132.6 | 134.6 | 133.2 | 133.6 | 136.5 | 134.5 |
| 1991-92 | 137.1 | 139.5 | 137.8 | 138.2 | 141.5 | 139.2 |
| 1992-93 | 138.9 | 141.2 | 139.6 | 140.0 | 143.2 | 141.0 |
| 1993-94 | 140.3 | 142.9 | 141.1 | 141.6 | 145.0 | 142.6 |
| 1994-95 | 142.0 | 145.1 | 143.0 | 143.3 | 147.3 | 144.5 |
| 1995-96 | 144.7 | 148.5 | 145.9 | 146.1 | 151.0 | 147.6 |
| 1996-97 | 146.6 | 151.3 | 148.1 | 148.0 | 154.0 | 149.9 |
| ORIGINAL (JUNE 1985 = 100.0) | | | | | | |
| 1995-96 | | | | | | |
| April | 145.2 | 149.4 | 146.5 | 146.6 | 151.9 | 148.2 |
| May | 145.6 | 149.8 | 146.9 | 147.0 | 152.3 | 148.6 |
| June | 145.8 | 150.1 | 147.1 | 147.2 | 152.7 | 148.9 |
| 1996-97 | | | | | | |
| July | 146.0 | 150.3 | 147.3 | 147.4 | 152.9 | 149.1 |
| August | 146.0 | 150.3 | 147.4 | 147.5 | 152.9 | 149.1 |
| September | 146.2 | 150.4 | 147.5 | 147.6 | 153.0 | 149.2 |
| October | 146.4 | 150.7 | 147.7 | 147.8 | 153.3 | 149.5 |
| November | 146.4 | 150.9 | 147.8 | 147.9 | 153.6 | 149.6 |
| December | 146.6 | 151.1 | 148.0 | 148.0 | 153.8 | 149.8 |
| January | 146.6 | 151.2 | 148.1 | 148.1 | 153.9 | 149.9 |
| February | 146.6 | 151.2 | 148.1 | 148.1 | 153.9 | 149.9 |
| March | 146.8 | 152.0 | 148.4 | 148.2 | 154.7 | 150.2 |
| April | 146.8 | 152.0 | 148.4 | 148.2 | 154.7 | 150.2 |
| May | 147.3 | 152.3 | 148.9 | 148.8 | 155.1 | 150.7 |
| June | 147.5 | 153.0 | 149.2 | 149.0 | 155.8 | 151.1 |
| PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR | | | | | | |
| 1996-97 | | | | | | |
| December | 1.5 | 2.0 | 1.6 | 1.5 | 2.1 | 1.7 |
| January | 1.4 | 1.9 | 1.6 | 1.4 | 2.0 | 1.6 |
| February | 1.4 | 1.9 | 1.6 | 1.4 | 2.0 | 1.6 |
| March | 1.2 | 1.9 | 1.4 | 1.2 | 2.0 | 1.5 |
| April | 1.1 | 1.7 | 1.3 | 1.1 | 1.8 | 1.3 |
| May | 1.2 | 1.7 | 1.4 | 1.2 | 1.8 | 1.4 |
| June | 1.2 | 1.9 | 1.4 | 1.2 | 2.0 | 1.5 |

Source: Award Rates of Pay Indexes, Australia (6312.0).

TABLE 7.5. LABOUR COSTS

| Average earnings (National Accounts basis) (Dollars per week) (a) | | | Treasury indexes of average unit labour costs (b) | | | |
|---|---------|-------------|---|---|-------------------------------------|--|
| Period | Nominal | Real (c) | Treasury hourly labour costs index (b) (d) | Private non-farm corporate sector (real) (e) | Non-farm sector (real) (f) | Non-farm sector (nominal) (g) |
| | | | | | | |
| ANNUAL AVERAGE | | | | | | |
| 1988-89 | 491.7 | 521.0 | 763.4 | 94.1 | 95.8 | 524.1 |
| 1989-90 | 526.3 | 525.9 | 807.8 | 97.0 | 96.4 | 562.9 |
| 1990-91 | 557.5 | 535.1 | 863.9 | 99.7 | 97.4 | 597.9 |
| 1991-92 | 582.3 | 544.7 | 910.0 | 98.9 | 97.7 | 612.2 |
| 1992-93 | 608.1 | 557.8 | 943.7 | 98.0 | 97.0 | 615.9 |
| 1993-94 | 624.3 | 564.6 | 963.2 | 96.8 | 96.8 | 615.6 |
| 1994-95 | 637.1 | 572.3 | 981.7 | 97.6 | 96.3 | 617.8 |
| 1995-96 | 663.8 | 583.7 | 1021.9 | 97.7 | 97.1 | 639.5 |
| 1996-97 | 698.5 | 610.2 | 1078.6 | 99.7 | 97.7 | 659.3 |
| QUARTERLY | | | | | | |
| 1995-96 | | | | | | |
| December | 661.6 | 582.2 | 1015.6 | na | 97.7 | 640.3 |
| March | 667.3 | 586.0 | 1027.7 | | 97.1 | 641.4 |
| June | 675.4 | 590.9 | 1040.7 | | 96.4 | 643.7 |
| 1996-97 | | | | | | |
| September | 684.4 | 600.9 | 1066.7 | | 97.2 | 651.6 |
| December | 698.9 | 612.9 | 1075.6 | | 98.5 | 662.3 |
| March | 701.4 | 610.0 | 1083.1 | | 98.1 | 666.7 |
| June | 709.3 | 616.9 | 1098.4 | | 97.2 | 660.3 |
| 1997-98 | | | | | | |
| September | 725.4 | 633.1 | 1126.9 | | 99.0 | 669.9 |
| December | 728.1 | 634.0 | 1128.5 | | 99.0 | 675.8 |

(a) :Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data. (b) :Base for index: 1966-67 to 1972-73 = 100.0. (c) :Deflated by the Gross National Expenditure deflator. (d) :Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners. (e) :Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector, to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax. (f) :Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product. (g) :Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons. Source: NIF-10S Model Data Base (1340.0) and Department of Treasury.

8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Housing Finance for Owner Occupation (5609.0)

Australian National Accounts: Financial Accounts (5232.0)

Australian Stock Exchange

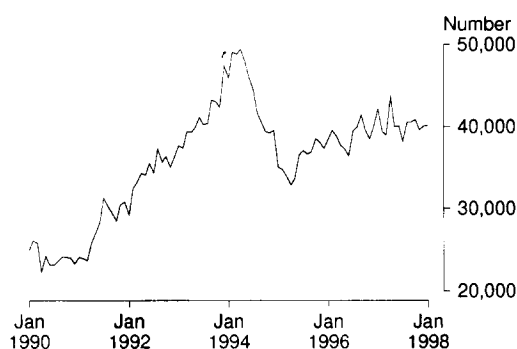
Reserve Bank of Australia *Bulletin*

TABLE 8.1. FINANCIAL AGGREGATES (\$ MILLION)

| Period | Currency | Deposit with banks(a) | | M3 (b) | Net NBFI borrow- ings (c) | Broad money (d) | Money base (e) | Loans and advances (f) | Bank bills outstand- ing (g) | Total credit (h) | |
|---------------------|----------|-----------------------|--------|-----------|---------------------------------------|-----------------------|----------------------|---------------------------------|--|------------------------|---------|
| | | Current | Other | | | | | | | | |
| ORIGINAL | | | | | | | | | | | |
| 1988-89 | | 12,193 | 28,120 | 126,194 | 166,506 | 75,516 | 242,022 | 16,671 | 234,638 | 67,103 | 301,741 |
| 1989-90 | | 12,840 | 29,058 | 148,512 | 190,410 | 71,507 | 261,917 | 17,706 | 266,180 | 68,265 | 334,445 |
| 1990-91 | | 14,620 | 30,182 | 157,848 | 202,650 | 63,752 | 266,402 | 18,717 | 274,519 | 66,277 | 340,796 |
| 1991-92 | | 15,191 | 36,228 | 157,104 | 208,523 | 61,644 | 270,167 | 19,135 | 272,790 | 63,068 | 335,858 |
| 1992-93 | | 16,192 | 47,729 | 165,690 | 229,612 | 49,782 | 279,393 | 20,497 | 280,978 | 61,441 | 342,419 |
| 1993-94 | | 17,278 | 56,181 | 172,776 | 246,234 | 49,602 | 295,836 | 22,025 | 306,393 | 59,943 | 366,337 |
| 1994-95 | | 18,233 | 56,956 | 188,428 | 263,617 | 53,397 | 317,014 | 23,491 | 341,269 | 59,136 | 400,404 |
| 1995-96 | | 18,792 | 65,980 | 205,713 | 290,485 | 58,904 | 349,389 | 24,546 | 388,342 | 60,980 | 449,322 |
| 1996-97 | | 19,754 | 77,125 | 224,135 | 321,014 | 62,554 | 383,568 | 34,108 | 425,906 | 61,479 | 487,385 |
| 1996-97 | | | | | | | | | | | |
| December | | 19,628 | 75,837 | 217,969 | 313,435 | 58,922 | 372,357 | 33,043 | 408,641 | 61,697 | 470,338 |
| January | | 19,260 | 73,750 | 220,446 | 313,457 | 59,300 | 372,757 | 33,857 | 410,887 | 61,311 | 472,198 |
| February | | 19,305 | 74,838 | 220,563 | 314,706 | 60,710 | 375,416 | 33,338 | 412,078 | 60,634 | 472,711 |
| March | | 19,482 | 74,640 | 220,597 | 314,719 | 61,161 | 375,880 | 32,199 | 415,108 | 60,873 | 475,981 |
| April | | 19,558 | 76,280 | 220,754 | 316,592 | 61,640 | 378,232 | 33,374 | 418,656 | 60,847 | 479,503 |
| May | | 19,586 | 76,543 | 222,585 | 318,715 | 61,875 | 380,590 | 33,258 | 422,699 | 61,117 | 483,816 |
| June | | 19,754 | 77,125 | 224,135 | 321,014 | 62,554 | 383,568 | 34,108 | 425,906 | 61,479 | 487,385 |
| 1997-98 | | | | | | | | | | | |
| July | | 19,893 | 79,647 | 224,722 | 324,263 | 63,548 | 387,811 | 32,149 | 434,184 | 61,584 | 495,768 |
| August | | 20,011 | 80,581 | 223,765 | 324,358 | 64,131 | 388,489 | 30,923 | 436,526 | 62,172 | 498,698 |
| September | | 20,066 | 80,849 | 224,078 | 324,993 | 65,976 | 390,969 | 30,366 | 440,031 | 62,793 | 502,824 |
| October | | 20,209 | 84,268 | 224,259 | 328,736 | 68,499 | 397,235 | 29,268 | 443,504 | 63,566 | 507,070 |
| November | | 20,513 | 85,060 | 224,379 | 329,952 | 67,924 | 397,876 | 29,308 | 448,309 | 63,652 | 511,961 |
| December | | 21,098 | 87,038 | 225,462 | 333,598 | 66,987 | 400,585 | 29,962 | 455,820 | 64,588 | 520,408 |
| January | | 20,743 | 86,285 | 226,216 | 333,244 | 66,506 | 399,750 | 29,639 | 457,614 | 64,882 | 522,496 |
| SEASONALLY ADJUSTED | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | |
| December | | 19,136 | 72,735 | 217,081 | 308,952 | 59,138 | 368,090 | na | na | na | 468,840 |
| January | | 19,247 | 72,656 | 219,171 | 311,074 | 59,969 | 371,043 | | | | 472,366 |
| February | | 19,428 | 74,799 | 219,919 | 314,145 | 60,388 | 374,533 | | | | 473,752 |
| March | | 19,296 | 74,707 | 219,904 | 313,907 | 61,205 | 375,112 | | | | 476,887 |
| April | | 19,819 | 76,446 | 221,745 | 318,011 | 61,591 | 379,602 | | | | 480,472 |
| May | | 19,724 | 77,883 | 223,527 | 321,133 | 61,555 | 382,688 | | | | 484,288 |
| June | | 19,853 | 78,517 | 225,449 | 323,818 | 62,450 | 386,268 | | | | 487,969 |
| 1997-98 | | | | | | | | | | | |
| July | | 19,932 | 79,785 | 224,756 | 324,473 | 64,191 | 388,664 | | | | 495,204 |
| August | | 20,067 | 82,079 | 224,601 | 326,747 | 64,311 | 391,058 | | | | 498,909 |
| September | | 20,143 | 82,036 | 223,970 | 326,150 | 65,953 | 392,103 | | | | 502,402 |
| October | | 20,208 | 84,227 | 223,780 | 328,216 | 68,087 | 396,303 | | | | 505,877 |
| November | | 20,432 | 84,319 | 224,480 | 329,231 | 67,277 | 396,508 | | | | 511,186 |
| December | | 20,573 | 83,217 | 224,535 | 328,325 | 67,249 | 395,574 | | | | 518,725 |
| January | | 20,731 | 85,498 | 224,914 | 331,143 | 67,265 | 398,408 | | | | 522,689 |

(a) : Excludes Commonwealth and State Government and interbank deposits but includes deposits of the private non-bank sector with the Reserve Bank. (b) : Currency plus bank deposits (including certificates of deposit with trading banks) of the private non-bank sector. (c) : Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in the number of reporting corporations. (d) : M3 plus borrowings from private sector by non-bank financial intermediaries less the latter's holdings of currency and bank deposits. (e) : Holdings of notes and coin by the private sector, plus deposits of banks with the Reserve Bank and Reserve Bank liabilities to the private non-bank sector. (f) : Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money. (g) : Bills outstanding under acceptance and endorsement commitments by banks. (h) : Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money. Source: Reserve Bank of Australia Bulletin (RBA).

**SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS**
Seasonally adjusted

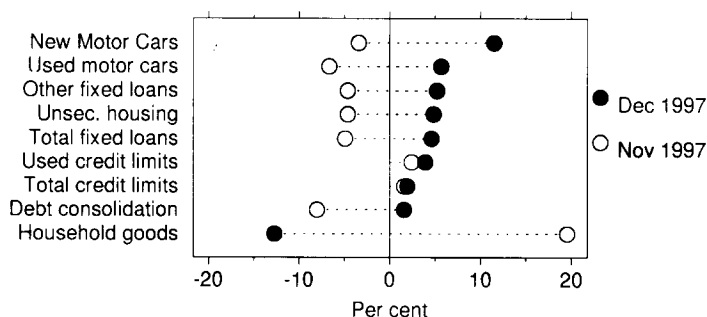


Source: ABS 5609.0 Monthly data

TABLE 8.2. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

| | Construction of dwellings | | Purchase of newly erected dwellings | | Purchase of established dwellings | | Total | | Alterations and additions \$ million (a) |
|---------------------------------------|---------------------------|------------|-------------------------------------|------------|-----------------------------------|------------|----------------|------------|--|
| Period | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million | |
| ANNUAL | | | | | | | | | |
| 1988-89 | 75,420 | 4,025 | 19,349 | 1,237 | 264,899 | 17,525 | 359,668 | 22,788 | 998 |
| 1989-90 | 62,583 | 3,536 | 14,318 | 1,085 | 203,175 | 14,339 | 280,076 | 18,960 | 905 |
| 1990-91 | 63,125 | 3,821 | 16,411 | 1,320 | 214,185 | 15,634 | 293,721 | 20,776 | 983 |
| 1991-92 | 74,542 | 4,828 | 19,766 | 1,636 | 284,998 | 22,074 | 379,306 | 28,538 | 1,359 |
| 1992-93 | 90,317 | 6,450 | 20,580 | 1,750 | 342,241 | 28,578 | 453,138 | 36,778 | 1,642 |
| 1993-94 | 98,909 | 8,154 | 25,232 | 2,368 | 420,344 | 37,310 | 544,485 | 47,832 | 2,899 |
| 1994-95 | 81,778 | 7,275 | 21,658 | 2,225 | 347,912 | 32,806 | 451,348 | 42,306 | 3,477 |
| 1995-96 | 64,228 | 6,086 | 20,815 | 2,178 | 366,477 | 35,414 | 451,520 | 43,679 | 3,509 |
| 1996-97 | 65,869 | 6,649 | 23,052 | 2,654 | 392,516 | 40,676 | 481,437 | 49,979 | 3,039 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1988-89 | 14.9 | 25.0 | 0.9 | 16.9 | -7.7 | 10.7 | -3.2 | 13.3 | 41.2 |
| 1989-90 | -17.0 | -12.2 | -26.0 | -12.3 | -23.3 | -18.2 | -22.1 | -16.8 | -9.4 |
| 1990-91 | 0.9 | 8.1 | 14.6 | 21.6 | 5.4 | 9.0 | 4.9 | 9.6 | 8.6 |
| 1991-92 | 18.1 | 26.4 | 20.4 | 23.9 | 33.1 | 41.2 | 29.1 | 37.4 | 38.3 |
| 1992-93 | 21.2 | 33.6 | 4.1 | 7.0 | 20.1 | 29.5 | 19.5 | 28.9 | 20.8 |
| 1993-94 | 9.5 | 26.4 | 22.6 | 35.3 | 22.8 | 30.6 | 20.2 | 30.1 | 76.6 |
| 1994-95 | -17.3 | -10.8 | -14.2 | -6.1 | -17.2 | -12.1 | -17.1 | -11.6 | 19.9 |
| 1995-96 | -21.5 | -16.3 | -3.9 | -2.1 | 5.3 | 8.0 | 0.0 | 3.2 | 0.9 |
| 1996-97 | 2.6 | 9.3 | 10.7 | 21.8 | 7.1 | 14.9 | 6.6 | 14.4 | -13.4 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | 5,351 | 514 | 1,946 | 220 | 31,256 | 3,210 | 38,553 | 3,944 | 230 |
| December | 5,487 | 543 | 1,920 | 209 | 32,541 | 3,477 | 39,948 | 4,229 | 213 |
| January | 5,705 | 575 | 2,030 | 237 | 34,462 | 3,693 | 42,197 | 4,504 | 219 |
| February | 5,684 | 595 | 1,951 | 225 | 31,763 | 3,298 | 39,398 | 4,118 | 233 |
| March | 5,386 | 564 | 1,867 | 217 | 31,803 | 3,417 | 39,056 | 4,198 | 242 |
| April | 5,948 | 622 | 2,302 | 260 | 35,481 | 3,726 | 43,731 | 4,608 | 264 |
| May | 5,966 | 611 | 2,120 | 252 | 31,950 | 3,423 | 40,036 | 4,286 | 234 |
| June | 5,722 | 607 | 2,054 | 248 | 32,305 | 3,504 | 40,081 | 4,358 | 223 |
| 1997-98 | | | | | | | | | |
| July | 5,918 | 633 | 2,019 | 244 | 30,348 | 3,390 | 38,285 | 4,266 | 219 |
| August | 6,083 | 656 | 1,976 | 251 | 32,505 | 3,582 | 40,564 | 4,489 | 215 |
| September | 6,543 | 735 | 1,985 | 249 | 32,071 | 3,589 | 40,599 | 4,573 | 240 |
| October | 6,141 | 693 | 2,046 | 250 | 32,729 | 3,696 | 40,916 | 4,639 | 265 |
| November | 5,917 | 684 | 1,934 | 245 | 31,764 | 3,603 | 39,615 | 4,533 | 235 |
| December | 6,250 | 729 | 2,148 | 278 | 31,707 | 3,673 | 40,105 | 4,680 | 222 |
| January | 6,256 | 716 | 1,923 | 232 | 32,035 | 3,687 | 40,214 | 4,635 | 192 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 1997-98 | | | | | | | | | |
| July | 3.4 | 4.2 | -1.7 | -1.4 | -6.1 | -3.3 | -4.5 | -2.1 | -2.0 |
| August | 2.8 | 3.8 | -2.1 | 2.7 | 7.1 | 5.7 | 6.0 | 5.2 | -1.6 |
| September | 7.6 | 12.0 | 0.5 | -0.7 | -1.3 | 0.2 | 0.1 | 1.9 | 11.2 |
| October | -6.1 | -5.7 | 3.1 | 0.3 | 2.1 | 3.0 | 0.8 | 1.4 | 10.6 |
| November | -3.6 | -1.3 | -5.5 | -1.7 | -2.9 | -2.5 | -3.2 | -2.3 | -11.5 |
| December | 5.6 | 6.6 | 11.1 | 13.3 | -0.2 | 1.9 | 1.2 | 3.3 | -5.2 |
| January | 0.1 | -1.9 | -10.5 | -16.5 | 1.0 | 0.4 | 0.3 | -1.0 | -13.7 |

(a) : Seasonally adjusted data not available. Original data provided. Source: Housing Finance for Owner Occupation, Australia (5609.0).

PERSONAL FINANCE COMMITMENTS
Change from previous month

Source: Financial Surveys Section, ABS

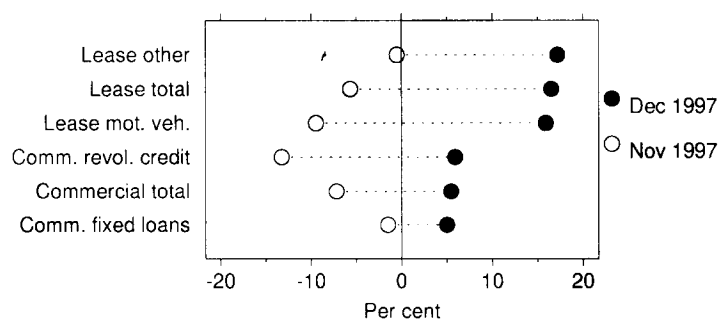
TABLE 8.3. PERSONAL FINANCE COMMITMENTS

| Period | Commitments under fixed loan facilities for — | | | | | | | | | Commitments under revolving credit facilities | | | |
|---------------------------------------|---|--------|---------|-------|------------------------------|--------------------------------------|------------------------------------|-------|--------|---|--------------------------------|--------|------|
| | Purchase of | | | | Household and personal goods | Unsecured and owner-occupied housing | Debt consolidation and refinancing | Other | Total | New and increased credit limits during period | Credit limits at end of period | | |
| | Motor cars and station wagons | | Used | Total | | | | | | | Used | | |
| | New | Used | | | | | | | | | | | |
| | | | | | | | | | | | | Number | \$ m |
| Number | \$ m | Number | \$ m | \$ m | \$ m | \$ m | \$ m | \$ m | \$ m | \$ m | \$ m | | |
| ANNUAL | | | | | | | | | | | | | |
| 1992-93 | 100,433 | 1,635 | 386,944 | 3,557 | 494 | 490 | 3,202 | 4,037 | 13,416 | 7,305 | 33,939 | 14,068 | |
| 1993-94 | 109,568 | 2,044 | 436,469 | 4,470 | 532 | 530 | 4,653 | 4,327 | 16,556 | 8,897 | 37,792 | 16,061 | |
| 1994-95 | 131,105 | 2,624 | 467,665 | 5,136 | 541 | 626 | 4,969 | 4,727 | 18,623 | 9,891 | 40,524 | 16,767 | |
| 1995-96 | 129,692 | 2,505 | 489,204 | 5,557 | 565 | 704 | 6,027 | 5,574 | 20,931 | 11,351 | 44,402 | 18,047 | |
| 1996-97 | 132,986 | 2,634 | 454,706 | 5,405 | 739 | 758 | 5,615 | 5,976 | 21,127 | 14,441 | 51,601 | 21,358 | |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | | |
| 1992-93 | 2.3 | 7.9 | 2.3 | 9.1 | 8.8 | 7.7 | -1.0 | 6.4 | 5.5 | 6.1 | 5.2 | 1.6 | |
| 1993-94 | 9.1 | 25.0 | 12.8 | 25.7 | 7.7 | 8.3 | 45.3 | 7.2 | 23.4 | 21.8 | 11.4 | 14.2 | |
| 1994-95 | 19.7 | 28.3 | 7.1 | 14.9 | 1.7 | 18.1 | 6.8 | 9.3 | 12.5 | 11.2 | 7.2 | 4.4 | |
| 1995-96 | -1.1 | -4.5 | 4.6 | 8.2 | 4.3 | 12.5 | 21.3 | 17.9 | 12.4 | 14.8 | 9.6 | 7.6 | |
| 1996-97 | 2.5 | 5.1 | -7.1 | -2.7 | 30.8 | 7.7 | -6.8 | 7.2 | 0.9 | 27.2 | 16.2 | 18.3 | |
| ORIGINAL | | | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | | | |
| October | 11,105 | 225 | 40,412 | 476 | 60 | 71 | 448 | 484 | 1,764 | 1,217 | 46,710 | 18,849 | |
| November | 9,987 | 204 | 35,013 | 409 | 61 | 72 | 388 | 435 | 1,569 | 1,054 | 47,388 | 19,194 | |
| December | 10,190 | 207 | 34,629 | 414 | 60 | 68 | 420 | 491 | 1,660 | 1,112 | 47,941 | 19,999 | |
| January | 11,651 | 229 | 37,547 | 457 | 62 | 55 | 416 | 506 | 1,725 | 1,017 | 48,252 | 20,173 | |
| February | 10,930 | 210 | 38,481 | 457 | 64 | 61 | 448 | 539 | 1,780 | 1,097 | 48,869 | 20,364 | |
| March | 11,105 | 208 | 34,975 | 417 | 66 | 60 | 482 | 514 | 1,747 | 1,204 | 49,394 | 20,462 | |
| April | 11,956 | 237 | 37,457 | 453 | 69 | 68 | 525 | 538 | 1,891 | 1,386 | 49,670 | 20,389 | |
| May | 10,939 | 220 | 35,979 | 438 | 65 | 66 | 511 | 514 | 1,813 | 1,434 | 50,598 | 20,807 | |
| June | 12,107 | 241 | 42,515 | 500 | 60 | 57 | 523 | 542 | 1,923 | 1,516 | 51,601 | 21,358 | |
| 1997-98 | | | | | | | | | | | | | |
| July | 12,582 | 255 | 39,761 | 493 | 69 | 56 | 508 | 573 | 1,954 | 1,937 | 52,706 | 21,921 | |
| August | 11,467 | 226 | 37,391 | 460 | 62 | 50 | 431 | 563 | 1,792 | 1,639 | 53,724 | 22,058 | |
| September | 12,310 | 248 | 38,876 | 483 | 61 | 53 | 436 | 568 | 1,849 | 1,575 | 54,779 | 22,887 | |
| October | 13,409 | 260 | 38,924 | 484 | 66 | 58 | 444 | 587 | 1,898 | 1,926 | 55,959 | 22,766 | |
| November | 13,025 | 251 | 35,988 | 452 | 78 | 55 | 408 | 560 | 1,804 | 1,847 | 56,825 | 23,320 | |
| December | 14,036 | 280 | 37,079 | 478 | 68 | 58 | 414 | 589 | 1,887 | 1,818 | 57,929 | 24,240 | |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | | | |
| June | 10.7 | 9.3 | 18.2 | 14.3 | -6.3 | -13.1 | 2.2 | 5.4 | 6.1 | 5.7 | 2.0 | 2.6 | |
| 1997-98 | | | | | | | | | | | | | |
| July | 3.9 | 5.9 | -6.5 | -1.6 | 13.7 | -2.6 | -2.7 | 5.9 | 1.6 | 27.8 | 2.1 | 2.6 | |
| August | -8.9 | -11.2 | -6.0 | -6.5 | -10.0 | -10.9 | -15.1 | -1.9 | -8.3 | -15.4 | 1.9 | 0.6 | |
| September | 7.4 | 9.6 | 4.0 | 4.9 | -1.0 | 6.2 | 0.9 | 1.0 | 3.1 | -4.0 | 2.0 | 3.8 | |
| October | 8.9 | 4.8 | 0.1 | 0.3 | 6.9 | 9.3 | 1.8 | 3.4 | 2.7 | 22.3 | 2.2 | -0.5 | |
| November | -2.9 | -3.4 | -7.5 | -6.7 | 19.6 | -4.6 | -8.0 | -4.7 | -5.0 | -4.1 | 1.5 | 2.4 | |
| December | 7.8 | 11.5 | 3.0 | 5.7 | -12.7 | 4.8 | 1.5 | 5.2 | 4.6 | -1.6 | 1.9 | 3.9 | |

Source: Financial Surveys Section, ABS.

COMMERCIAL AND LEASE FINANCE COMMITMENTS

Change from previous month

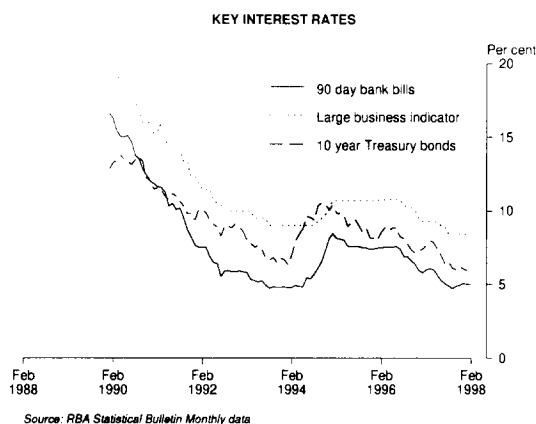


Source: Financial Surveys Section, ABS

TABLE 8.4. COMMERCIAL AND LEASE FINANCE COMMITMENTS

| Period | Commercial | | | Lease | | |
|---------------------------------------|-----------------------|-----------------------------|---------|----------------|-------|-------|
| | Fixed loan facilities | Revolving credit facilities | Total | Motor vehicles | Other | Total |
| ANNUAL (\$ MILLION) | | | | | | |
| 1992-93 | 36,601 | 50,366 | 86,967 | 2,999 | 1,915 | 4,914 |
| 1993-94 | 46,583 | 48,557 | 95,139 | 3,557 | 2,290 | 5,846 |
| 1994-95 | 50,520 | 53,812 | 104,331 | 3,871 | 2,593 | 6,463 |
| 1995-96 | 64,317 | 75,016 | 139,334 | 4,086 | 3,021 | 7,107 |
| 1996-97 | 75,976 | 78,560 | 154,536 | 4,076 | 3,302 | 7,379 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | |
| 1992-93 | 15.7 | 11.9 | 13.5 | 15.3 | 2.1 | 9.8 |
| 1993-94 | 27.3 | -3.6 | 9.4 | 18.6 | 19.6 | 19.0 |
| 1994-95 | 8.5 | 10.8 | 9.7 | 8.8 | 13.2 | 10.6 |
| 1995-96 | 27.3 | 39.4 | 33.5 | 5.6 | 16.5 | 10.0 |
| 1996-97 | 18.1 | 4.7 | 10.9 | -0.2 | 9.3 | 3.8 |
| ORIGINAL (\$ MILLION) | | | | | | |
| 1996-97 | | | | | | |
| October | 5,425 | 6,101 | 11,526 | 308 | 253 | 561 |
| November | 5,697 | 6,196 | 11,892 | 302 | 228 | 530 |
| December | 6,743 | 6,203 | 12,947 | 324 | 271 | 595 |
| January | 5,183 | 6,741 | 11,924 | 281 | 240 | 521 |
| February | 5,086 | 5,825 | 10,911 | 301 | 240 | 541 |
| March | 6,377 | 5,438 | 11,815 | 306 | 242 | 548 |
| April | 6,479 | 7,457 | 13,936 | 363 | 311 | 674 |
| May | 8,790 | 8,669 | 17,458 | 371 | 284 | 654 |
| June | 8,185 | 7,482 | 15,668 | 476 | 448 | 924 |
| 1997-98 | | | | | | |
| July | 8,066 | 7,902 | 15,967 | 425 | 433 | 858 |
| August | 7,038 | 7,523 | 14,562 | 747 | 289 | 1,036 |
| September | 7,565 | 7,494 | 15,059 | 389 | 287 | 675 |
| October | 8,122 | 7,705 | 15,827 | 401 | 302 | 703 |
| November | 7,997 | 6,684 | 14,681 | 363 | 300 | 663 |
| December | 8,396 | 7,081 | 15,477 | 420 | 352 | 772 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | |
| 1996-97 | | | | | | |
| June | -6.9 | -13.7 | -10.3 | 28.5 | 57.8 | 41.2 |
| 1997-98 | | | | | | |
| July | -1.5 | 5.6 | 1.9 | -10.8 | -3.2 | -7.1 |
| August | -12.7 | -4.8 | -8.8 | 75.7 | -33.3 | 20.7 |
| September | 7.5 | -0.4 | 3.4 | -47.9 | -0.8 | -34.8 |
| October | 7.4 | 2.8 | 5.1 | 3.1 | 5.2 | 4.0 |
| November | -1.5 | -13.2 | -7.2 | -9.5 | -0.6 | -5.7 |
| December | 5.0 | 5.9 | 5.4 | 15.9 | 17.2 | 16.5 |

Source: Financial Surveys Section, ABS.

**TABLE 8.5. KEY INTEREST RATES (a)**

| Period | Private | | | | | | | Commonwealth government securities | | | |
|---------------------|--|--------------------------------|---|-------------------------------------|------------------------------|-------------------|------------------------------------|------------------------------------|----------------|--------|---------|
| | Authorised dealers: weighted average rate (b) | 90-day bank bills (c) | Fixed bank deposits: \$5,000 to \$100,000; 12 months | Unofficial market rate (d) | Banks' business loans (e) | | Housing loans — banks (f) | 13 week Treasury notes | Treasury Bonds | | |
| | | | | | Large variable | Small variable | | | 3 year | 5 year | 10 year |
| | | | | | | | | | | | |
| ORIGINAL (PER CENT) | | | | | | | | | | | |
| 1988-89 | 16.95 | 18.28 | 15.50 | 17.72 | 19.75 | 19.75 | 17.00 | 17.17 | na | 14.20 | 13.50 |
| 1989-90 | 14.98 | 15.09 | 14.25 | 15.05 | 18.50 | 18.70 | 16.50 | 14.75 | | 13.80 | 13.40 |
| 1990-91 | 10.39 | 10.48 | 10.00 | 10.54 | 14.25 | 14.35 | 13.00 | 10.10 | | 11.07 | 11.17 |
| 1991-92 | 6.41 | 6.41 | 6.00 | 6.56 | 10.50 | 10.90 | 10.50 | 6.17 | | 7.83 | 8.90 |
| 1992-93 | 5.21 | 5.25 | 5.20 | 5.27 | 9.50 | 9.75 | 9.50 | 5.08 | 7.04 | 6.83 | 7.37 |
| 1993-94 | 4.69 | 5.47 | 5.55 | 4.77 | 9.00 | 9.30 | 8.75 | 5.40 | 8.61 | 9.04 | 9.63 |
| 1994-95 | 7.44 | 7.57 | 7.10 | 7.51 | 10.70 | 11.10 | 10.50 | 7.50 | 8.27 | 8.61 | 9.21 |
| 1995-96 | 7.17 | 7.59 | 7.15 | 7.51 | 10.80 | 11.25 | 9.75 | 7.39 | 8.28 | 8.59 | 8.88 |
| 1996-97 | na | 5.28 | 5.00 | 5.57 | 9.00 | 9.50 | 7.20 | 5.23 | 5.93 | 6.44 | 7.05 |
| 1996-97 | | | | | | | | | | | |
| December | na | 5.99 | 5.70 | 6.21 | 9.55 | 10.25 | 8.25 | 5.86 | 6.64 | 6.96 | 7.37 |
| January | | 5.79 | 5.65 | 6.04 | 9.30 | 9.75 | 8.25 | 5.64 | 6.47 | 6.96 | 7.41 |
| February | | 6.01 | 5.50 | 6.01 | 9.30 | 9.75 | 7.55 | 5.89 | 6.85 | 7.27 | 7.68 |
| March | | 6.08 | 5.50 | 6.04 | 9.30 | 9.75 | 7.55 | 5.93 | 7.12 | 7.58 | 8.00 |
| April | | 5.99 | 5.50 | 6.05 | 9.30 | 9.75 | 7.55 | 5.80 | 6.77 | 7.30 | 7.83 |
| May | | 5.63 | 5.30 | 5.91 | 9.25 | 9.75 | 7.20 | 5.33 | 6.21 | 6.80 | 7.48 |
| June | | 5.28 | 5.00 | 5.57 | 9.00 | 9.50 | 7.20 | 5.23 | 5.93 | 6.44 | 7.05 |
| 1997-98 | | | | | | | | | | | |
| July | | 5.08 | 4.90 | 5.44 | 8.95 | 9.25 | 7.20 | 4.87 | 5.58 | 5.95 | 6.37 |
| August | | 4.91 | 4.75 | 4.98 | 8.45 | 8.75 | 6.70 | 4.86 | 5.51 | 6.00 | 6.56 |
| September | | 4.72 | 4.45 | 4.98 | 8.45 | 8.75 | 6.70 | 4.65 | 5.23 | 5.67 | 6.13 |
| October | | 4.90 | 4.45 | 4.98 | 8.45 | 8.75 | 6.70 | na | 5.24 | 5.58 | 5.96 |
| November | | 4.97 | 4.45 | 5.00 | 8.45 | 8.75 | 6.70 | 4.92 | 5.59 | 5.88 | 6.20 |
| December | | 5.07 | 4.50 | 5.03 | 8.45 | 8.75 | 6.70 | 4.98 | 5.49 | 5.72 | 6.05 |
| January | | 5.01 | 4.45 | 5.00 | 8.45 | 8.75 | 6.70 | 4.96 | 5.32 | 5.57 | 5.90 |
| February | | 4.99 | 4.45 | 4.98 | 8.45 | 8.75 | 6.70 | 4.93 | 5.33 | 5.60 | 5.98 |

(a) : All data are end of period unless otherwise specified. (b) : Data no longer collected by RBA. (c) : Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month. (d) : The 11am call rate. Data are the average of daily figures. (e) : Indicator rates on variable rate business loans (ie. overdrafts and fully drawn loans). (f) : Standard variable rate loans of large bank housing lenders. Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 8.6. EXCHANGE RATES (a)

| Period | United States dollar | United Kingdom pound | German mark | Japanese yen | New Zealand dollar | Special Drawing Rights | Trade weighted index (b) |
|--|----------------------------|----------------------------|----------------|-----------------|--------------------------|------------------------------|--------------------------------|
| ORIGINAL PER (\$A) | | | | | | | |
| 1988-89 | 0.7553 | 0.4882 | 1.4861 | 108.79 | 1.3159 | 0.60507 | 59.4 |
| 1989-90 | 0.7890 | 0.4536 | 1.3180 | 120.41 | 1.3439 | 0.59672 | 61.6 |
| 1990-91 | 0.7681 | 0.4711 | 1.3818 | 106.19 | 1.3303 | 0.58245 | 59.7 |
| 1991-92 | 0.7488 | 0.3945 | 1.1438 | 94.05 | 1.3752 | 0.52131 | 55.2 |
| 1992-93 | 0.6722 | 0.4453 | 1.1366 | 71.54 | 1.2478 | 0.48183 | 49.5 |
| 1993-94 | 0.7291 | 0.4721 | 1.1591 | 72.20 | 1.2258 | 0.50264 | 53.0 |
| 1994-95 | 0.7086 | 0.4452 | 0.9814 | 60.08 | 1.0621 | 0.45393 | 48.4 |
| 1995-96 | 0.7890 | 0.5099 | 1.2002 | 86.48 | 1.1552 | 0.54760 | 58.1 |
| 1996-97 | 0.7455 | 0.4482 | 1.2946 | 85.20 | 1.0996 | 0.53475 | 56.7 |
| 1996-97 | | | | | | | |
| December | 0.7965 | 0.4710 | 1.2382 | 92.51 | 1.1255 | 0.55484 | 59.4 |
| January | 0.7620 | 0.4733 | 1.2469 | 92.94 | 1.1079 | 0.54841 | 58.1 |
| February | 0.7758 | 0.4768 | 1.3088 | 93.42 | 1.1232 | 0.55858 | 59.3 |
| March | 0.7865 | 0.4818 | 1.3219 | 97.33 | 1.1321 | 0.57029 | 60.5 |
| April | 0.7811 | 0.4789 | 1.3464 | 99.16 | 1.1262 | 0.57270 | 60.7 |
| May | 0.7613 | 0.4644 | 1.2922 | 88.58 | 1.1056 | 0.54737 | 58.0 |
| June | 0.7455 | 0.4482 | 1.2946 | 85.20 | 1.0996 | 0.53475 | 56.7 |
| 1997-98 | | | | | | | |
| July | 0.7452 | 0.4551 | 1.3677 | 87.89 | 1.1477 | 0.55026 | 58.3 |
| August | 0.7344 | 0.4541 | 1.3157 | 87.50 | 1.1455 | 0.54015 | 58.2 |
| September | 0.7198 | 0.4467 | 1.2721 | 87.17 | 1.1272 | 0.52682 | 57.7 |
| October | 0.7036 | 0.4221 | 1.2097 | 84.61 | 1.1277 | 0.51046 | 57.1 |
| November | 0.6803 | 0.4059 | 1.1965 | 86.75 | 1.1040 | 0.49880 | 57.0 |
| December | 0.6527 | 0.3937 | 1.1674 | 84.79 | 1.1219 | 0.48326 | 58.1 |
| January | 0.6693 | 0.4094 | 1.2276 | 85.30 | 1.1560 | 0.49481 | 61.9 |
| February | 0.6745 | 0.4105 | 1.2259 | 85.85 | 1.1619 | 0.50149 | 60.6 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | |
| 1997-98 | | | | | | | |
| August | -1.4 | -0.2 | -3.8 | -0.4 | -0.2 | -1.8 | -0.1 |
| September | -2.0 | -1.6 | -3.3 | -0.4 | -1.6 | -2.5 | -0.9 |
| October | -2.3 | -5.5 | -4.9 | -2.9 | 0.1 | -3.1 | -0.9 |
| November | -3.3 | -3.8 | -1.1 | 2.5 | -2.1 | -2.3 | -0.2 |
| December | -4.1 | -3.0 | -2.4 | -2.3 | 1.6 | -3.1 | 1.9 |
| January | 2.5 | 4.0 | 5.2 | 0.6 | 3.0 | 2.4 | 6.6 |
| February | 0.8 | 0.3 | -0.1 | 0.6 | 0.5 | 1.3 | -2.1 |
| PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR | | | | | | | |
| 1997-98 | | | | | | | |
| August | -7.1 | -10.6 | 12.8 | 2.1 | 0.2 | -0.3 | 0.6 |
| September | -9.2 | -11.9 | 5.3 | -1.0 | -0.5 | -4.1 | -1.4 |
| October | -11.2 | -13.0 | 1.0 | -6.1 | 0.7 | -6.9 | -2.5 |
| November | -16.1 | -15.9 | -3.6 | -5.7 | -3.4 | -10.9 | -4.9 |
| December | -18.1 | -16.4 | -5.7 | -8.4 | -0.3 | -12.9 | -2.2 |
| January | -12.2 | -13.5 | -1.5 | -8.2 | 4.3 | -9.8 | 6.6 |
| February | -13.1 | -13.9 | -6.3 | -8.1 | 3.4 | -10.2 | 2.2 |

(a) : Rates are for the last trading day of the reference period. (b) : May 1970 = 100.0. Source: Reserve Bank of Australia Bulletin (RBA).

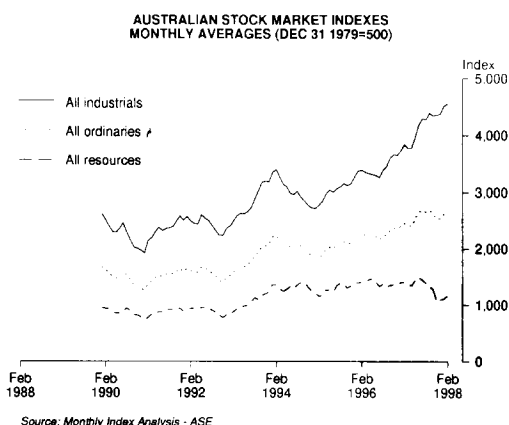


TABLE 8.7. AUSTRALIAN STOCK MARKET INDEXES

| Period | All ordinaries | | | All industrials | | | All resources | | |
|------------------------------|----------------|---------|---------|-----------------|---------|---------|---------------|---------|---------|
| | Index (a) | High | Low | Index (a) | High | Low | Index (a) | High | Low |
| ANNUAL (31 DEC 1979 = 500) | | | | | | | | | |
| 1988-89 | 1,527.7 | 1,657.6 | 1,412.9 | 2,498.3 | 2,649.0 | 2,312.3 | 798.2 | 910.2 | 714.5 |
| 1989-90 | 1,508.8 | 1,781.8 | 1,434.5 | 2,367.9 | 2,823.8 | 2,226.0 | 855.3 | 1,001.8 | 793.3 |
| 1990-91 | 1,504.9 | 1,624.0 | 1,204.5 | 2,330.7 | 2,522.8 | 1,817.5 | 873.5 | 968.0 | 730.0 |
| 1991-92 | 1,652.7 | 1,696.3 | 1,502.1 | 2,550.0 | 2,650.0 | 2,288.7 | 965.7 | 976.4 | 870.6 |
| 1992-93 | 1,722.6 | 1,760.4 | 1,357.2 | 2,665.7 | 2,701.2 | 2,170.1 | 1,002.7 | 1,043.0 | 734.9 |
| 1993-94 | 2,040.2 | 2,340.6 | 1,755.3 | 2,984.7 | 3,525.9 | 2,692.7 | 1,331.1 | 1,442.8 | 1,034.1 |
| 1994-95 | 2,000.8 | 2,122.1 | 1,823.3 | 3,012.1 | 3,095.5 | 2,685.0 | 1,235.7 | 1,433.2 | 1,129.5 |
| 1995-96 | 2,231.7 | 2,326.0 | 2,003.3 | 3,305.8 | 3,465.4 | 3,006.8 | 1,423.3 | 1,524.7 | 1,244.7 |
| 1996-97 | 2,662.7 | 2,725.9 | 2,096.1 | 4,173.0 | 4,301.8 | 3,177.5 | 1,500.4 | 1,530.3 | 1,275.6 |
| ORIGINAL (31 DEC 1979 = 500) | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| December | 2,361.3 | 2,424.6 | 2,313.9 | 3,660.8 | 3,654.9 | 3,573.2 | 1,366.2 | 1,406.2 | 1,325.8 |
| January | 2,421.7 | 2,444.2 | 2,399.5 | 3,748.2 | 3,769.8 | 3,769.5 | 1,406.5 | 1,434.2 | 1,382.2 |
| February | 2,466.0 | 2,501.7 | 2,409.1 | 3,849.7 | 3,911.8 | 3,755.9 | 1,403.0 | 1,425.3 | 1,375.0 |
| March | 2,424.2 | 2,468.3 | 2,385.2 | 3,787.1 | 3,851.5 | 3,718.9 | 1,376.8 | 1,405.8 | 1,357.5 |
| April | 2,410.2 | 2,488.0 | 2,352.2 | 3,784.8 | 3,906.3 | 3,681.5 | 1,351.1 | 1,395.2 | 1,324.9 |
| May | 2,538.6 | 2,610.5 | 2,485.4 | 3,960.1 | 4,062.3 | 3,901.6 | 1,447.3 | 1,497.3 | 1,390.8 |
| June | 2,662.7 | 2,725.9 | 2,600.9 | 4,173.0 | 4,301.8 | 4,059.4 | 1,500.4 | 1,530.3 | 1,478.6 |
| 1997-98 | | | | | | | | | |
| July | 2,696.6 | 2,745.9 | 2,637.6 | 4,304.2 | 4,392.5 | 4,205.0 | 1,448.1 | 1,523.1 | 1,409.4 |
| August | 2,656.5 | 2,727.5 | 2,593.0 | 4,274.5 | 4,306.1 | 4,177.2 | 1,395.0 | 1,436.8 | 1,357.2 |
| September | 2,689.0 | 2,779.2 | 2,581.9 | 4,396.7 | 4,610.9 | 4,160.4 | 1,348.3 | 1,385.9 | 1,321.2 |
| October | 2,633.8 | 2,779.2 | 2,299.2 | 4,350.5 | 4,562.5 | 3,835.8 | 1,280.9 | 1,380.2 | 1,084.0 |
| November | 2,545.4 | 2,571.0 | 2,435.7 | 4,361.8 | 4,317.2 | 4,146.8 | 1,097.1 | 1,187.2 | 1,051.8 |
| December | 2,548.8 | 2,616.5 | 2,494.0 | 4,367.2 | 4,475.9 | 4,287.6 | 1,098.8 | 1,134.4 | 1,041.0 |
| January | 2,620.5 | 2,685.3 | 2,542.4 | 4,508.5 | 4,616.4 | 4,399.5 | 1,112.1 | 1,163.2 | 1,054.9 |
| February | 2,664.4 | 2,696.0 | 2,621.2 | 4,554.7 | 4,649.2 | 4,483.4 | 1,158.3 | 1,195.1 | 1,120.1 |

(a) : Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year. Source: Australian Stock Exchange.

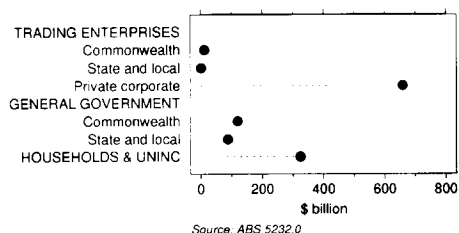
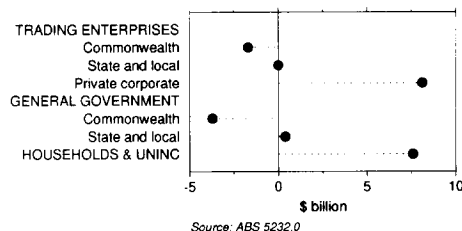
CREDIT MARKET OUTSTANDINGS OF THE
NON-FINANCIAL DOMESTIC SECTORS
Sep quarter 1997DEMAND FOR CREDIT BY
NON-FINANCIAL DOMESTIC SECTORS
Sep quarter 1997

TABLE 8.8. CREDIT MARKET SUMMARY (\$ BILLION)

| | 1995-96 | | | | | 1996-97 | | | | 1997-98 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 1995-96 | 1996-97 | Dec. | Mar. | June | Sept. | Dec. | Mar. | June | Sept. |
| Amounts outstanding at end of period | | | | | | | | | | |
| Total debt and equity outstandings of the non-financial domestic sectors | 1,055.2 | 1,132.8 | 1,052.6 | 1,059.5 | 1,081.0 | 1,097.2 | 1,124.5 | 1,132.2 | 1,177.1 | 1,200.8 |
| of which: | | | | | | | | | | |
| Commonwealth Public Trading Enterprises | 10.8 | 10.6 | 11.5 | 10.5 | 10.4 | 9.0 | 10.8 | 10.0 | 12.5 | 11.0 |
| State and Local Public Trading Enterprises | 1.2 | 1.1 | 1.5 | 1.2 | 1.0 | 1.1 | 1.2 | 1.2 | 0.9 | 0.8 |
| Private Corporate Trading Enterprises | 567.1 | 609.0 | 555.6 | 565.1 | 580.7 | 585.7 | 600.8 | 609.0 | 640.5 | 659.0 |
| Commonwealth Government | 112.6 | 119.3 | 113.3 | 113.1 | 111.4 | 117.2 | 120.6 | 118.8 | 120.5 | 118.7 |
| State and Local Government | 92.8 | 88.1 | 98.2 | 91.7 | 88.4 | 88.0 | 90.9 | 87.3 | 86.0 | 87.0 |
| Households and Unincorporated Businesses | 279.8 | 304.7 | 272.5 | 277.9 | 289.1 | 296.1 | 300.2 | 305.9 | 316.7 | 324.3 |
| Net transactions during period | | | | | | | | | | |
| Total funds raised on conventional credit markets by non-financial domestic sectors | 75.4 | 54.2 | 26.6 | 14.3 | 16.0 | 7.0 | 12.1 | 17.5 | 17.6 | 10.8 |
| of which: | | | | | | | | | | |
| Commonwealth Public Trading Enterprises | 0.0 | 2.1 | 1.6 | -0.6 | 0.0 | -1.5 | 1.7 | -0.3 | 2.2 | -1.7 |
| State and Local Public Trading Enterprises | -1.9 | -0.2 | -1.2 | -0.2 | -0.2 | 0.0 | 0.0 | 0.0 | -0.3 | 0.0 |
| Private Corporate Trading Enterprises | 51.5 | 29.0 | 17.9 | 10.2 | 10.2 | 1.4 | 2.7 | 11.8 | 13.0 | 8.1 |
| Loans and placements | 17.6 | 9.8 | 5.8 | 4.3 | 2.2 | 0.5 | -0.2 | 7.9 | 1.6 | 3.8 |
| Short-term debt securities | 11.8 | 3.0 | 3.6 | 2.1 | 3.7 | -2.0 | 0.4 | 1.4 | 3.2 | -2.0 |
| Long-term debt securities | 3.8 | -0.9 | 0.2 | 1.2 | 1.5 | -1.6 | 0.4 | 0.6 | -0.3 | 1.3 |
| Equity | 18.2 | 17.0 | 8.3 | 2.7 | 2.8 | 4.7 | 2.2 | 1.8 | 8.4 | 5.1 |
| Commonwealth Government | 5.6 | 3.2 | 4.4 | 3.5 | -2.1 | 2.6 | 2.0 | 1.4 | -2.8 | -3.7 |
| Short-term debt securities | 1.7 | -2.0 | 0.0 | 2.6 | -3.5 | 2.2 | 0.0 | 0.2 | -4.4 | -0.6 |
| Long-term debt securities | 3.9 | 5.2 | 4.3 | 0.9 | 1.4 | 0.4 | 2.0 | 1.2 | 1.6 | -3.0 |
| State and Local Government | -10.7 | -7.4 | -4.9 | -4.0 | -3.0 | -2.6 | 1.5 | -1.1 | -5.3 | 0.4 |
| Loans and placements | 0.4 | 0.5 | -0.6 | 0.3 | -0.1 | 0.1 | 0.5 | -0.2 | 0.0 | 0.0 |
| Short-term debt securities | -8.2 | 1.1 | -6.1 | -2.1 | -1.5 | 1.2 | 1.0 | -1.0 | 0.0 | 2.8 |
| Long-term debt securities | -2.9 | -9.0 | 1.8 | -2.2 | -1.3 | -3.9 | 0.0 | 0.0 | -5.1 | -2.4 |
| Households and Unincorporated Businesses | 30.8 | 27.5 | 8.7 | 5.5 | 11.2 | 7.1 | 4.1 | 5.7 | 10.7 | 7.6 |
| Loans and placements | 31.6 | 28.1 | 8.5 | 5.9 | 11.1 | 7.3 | 4.2 | 5.8 | 10.7 | 7.6 |
| Short-term debt securities | -0.8 | -0.6 | 0.0 | -0.5 | 0.0 | -0.3 | -0.1 | -0.2 | 0.0 | 0.0 |

Source: Australian National Accounts: Financial Accounts (5232.0).

9

STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: State Accounts (5242.0)

Housing Finance for Owner Occupation, Australia (5609.0)

State Estimates of Private New Capital Expenditure (5646.0)

Labour Force, Australia, Preliminary (6202.0)

Average Weekly Earnings, States and Australia (6302.0)

Job Vacancies and Overtime, Australia (6354.0)

Consumer Price Index (6401.0)

Retail Trade, Australia (8501.0)

Building Approvals, Australia (8731.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

TABLE 9.1 STATE SUMMARY

| | Latest Observation | Frequency | New South Wales | Victoria | Queens- land | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|---|-----------------------|-----------|-----------------------|----------|-----------------|--------------------|----------------------|----------|-----------------------|------------------------------------|-----------|
| SELECTED INDICATORS | | | | | | | | | | | |
| Labour Force Participation rate (%) (trend) | Feb 98 | monthly | 61.6 | 63.2 | 65.0 | 60.9 | 65.9 | 59.2 | 70.4 | 71.3 | 63.2 |
| Unemployment rate (%) (trend) | Feb 98 | monthly | 7.5 | 8.1 | 8.9 | 9.9 | 7.0 | 10.8 | 4.7 | 7.5 | 8.1 |
| Average weekly total earnings (\$) (original) | Nov 97 | quarterly | 611.11 | 600.60 | 580.88 | 533.93 | 566.58 | 527.96 | 597.39 | 692.13 | 592.64 |
| SELECTED INDICATORS PER HEAD OF POPULATION (a) | | | | | | | | | | | |
| Gross State Product (\$'000) (seasonally adjusted)(b) | Dec 97 | quarterly | na | na | na | na | na | na | na | na | 6.2 |
| Retail Turnover (\$) (1989-90 prices) (seasonally adjusted) | Dec 97 | quarterly | 1,563.6 | 1,430.8 | 1,473.3 | 1,378.3 | 1,568.0 | 1,439.0 | 1,537.9 | 1,744.2 | 1,499.0 |
| Retail turnover (trend) | Jan 98 | monthly | 635.4 | 566.1 | 606.3 | 568.2 | 628.8 | 566.5 | 630.1 | 697.6 | 606.0 |
| Private new capital expenditure(c) (seasonally adjusted) | Sep 97 | quarterly | 547.3 | 540.8 | 586.1 | 531.9 | 1106.1 | 427.3 | na | na | 588.5 |
| Registrations of new motor vehicles (no. per '000 population) (trend) | Jan 98 | monthly | 3.485 | 3.508 | 3.564 | 2.970 | 3.716 | 2.699 | 3.990 | 4.825 | 3.493 |
| Res. building approvals (no. per '000 population) (trend) | Jan 98 | monthly | 0.722 | 0.656 | 0.977 | 0.387 | 0.818 | 0.298 | 1.500 | 0.417 | 0.727 |
| Res. building approvals (\$) (original) | Jan 98 | monthly | 59.2 | 61.0 | 90.6 | 25.2 | 67.7 | 24.8 | 181.8 | 33.0 | 63.6 |
| Housing Finance commitments (\$) (original) | Jan 98 | monthly | 222.6 | 191.7 | 168.0 | 142.3 | 263.2 | 110.6 | 175.9 | 211.5 | 198.9 |
| PERCENTAGE CHANGE FROM PREVIOUS PERIOD | | | | | | | | | | | |
| Gross state product (income based) (seasonally adjusted)(b) | Dec 97 | quarterly | na | na | na | na | na | na | na | na | 0.4 |
| Retail turnover (1989-90 prices) (seasonally adjusted) | Dec 97 | quarterly | -1.1 | 0.3 | 0.2 | 0.6 | -0.3 | 0.9 | 0.0 | -0.5 | -0.2 |
| Retail turnover (trend) | Jan 98 | monthly | 0.2 | 0.0 | 0.4 | 0.9 | 0.2 | -0.9 | -0.1 | 0.1 | 0.2 |
| Private new capital expenditure (c) (seasonally adjusted) | Sep 97 | quarterly | 1.1 | -18.7 | 9.5 | 13.5 | 20.5 | 38.4 | na | na | -3.5 |
| Registrations of new motor vehicles (trend) | Jan 98 | monthly | 1.1 | 0.1 | 1.0 | 1.9 | 0.2 | 0.2 | 3.7 | 1.7 | 0.8 |
| Res. building approvals - number (trend) | Jan 98 | monthly | 2.2 | 0.7 | 3.2 | 0.9 | -0.3 | -1.4 | 35.4 | -2.3 | 1.8 |
| Res. building approvals - value (original) | Jan 98 | monthly | -24.6 | -6.5 | 21.4 | -22.2 | -9.5 | -13.3 | 19.9 | -5.6 | -8.3 |
| Consumer Price Index (original) | Dec 97 | quarterly | 0.3 | 0.3 | 0.7 | 0.0 | 0.1 | 0.6 | -0.2 | 0.0 | 0.3 |
| Labour force participation rate (percentage points) (trend) | Feb 98 | monthly | 0.0 | 0.0 | 0.0 | -0.2 | -0.1 | 0.0 | 0.0 | -0.1 | 0.0 |
| Unemployment rate (percentage points) (trend) | Feb 98 | monthly | 0.0 | -0.1 | -0.1 | 0.0 | 0.0 | -0.2 | 0.2 | -0.3 | -0.1 |
| Average weekly total earnings (original) | Nov 97 | quarterly | 1.5 | 2.3 | 3.2 | -1.6 | 1.7 | 1.7 | 0.9 | 2.1 | 1.8 |
| Housing finance commitments (original) | Jan 97 | monthly | -17.6 | -18.8 | -16.0 | -23.2 | -9.7 | -18.7 | -13.8 | -20.7 | -17.1 |

(a) : The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) : The final release of *Australian National Accounts: State Accounts* (5242.0) was the June Quarter 1997 issue. In its May 1997 budget, the Australian Government announced its decision to reduce the ABS's funding allocation for 1997-98 and subsequent years, and at the same time announced specific program cuts. One of these concerned the quarterly state accounts.

(c) : Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory, and are included in the Australian total.

TABLE 9.2. ESTIMATED RESIDENT POPULATION AT END OF PERIOD

STATE
COMPARISONS

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory (a) | Australia (b) |
|-----------------------------|-----------------------|----------|------------|--------------------|----------------------|----------|-----------------------|---|------------------|
| ANNUAL ('000) | | | | | | | | | |
| 1988-89 | 5,776.3 | 4,320.2 | 2,827.6 | 1,419.0 | 1,578.4 | 455.3 | 161.2 | 276.4 | 16,814.4 |
| 1989-90 | 5,834.0 | 4,378.6 | 2,899.3 | 1,432.1 | 1,613.0 | 462.2 | 163.7 | 282.2 | 17,065.1 |
| 1990-91 | 5,898.7 | 4,420.4 | 2,961.0 | 1,446.3 | 1,636.1 | 466.8 | 165.5 | 289.3 | 17,284.0 |
| 1991-92 | 5,962.6 | 4,455.0 | 3,030.0 | 1,456.5 | 1,658.0 | 469.8 | 168.1 | 294.7 | 17,494.7 |
| 1992-93 | 6,004.9 | 4,472.4 | 3,109.8 | 1,460.7 | 1,677.7 | 471.7 | 170.7 | 299.3 | 17,667.1 |
| 1993-94 | 6,060.2 | 4,487.6 | 3,187.1 | 1,466.1 | 1,703.0 | 472.9 | 173.4 | 301.5 | 17,854.7 |
| 1994-95 | 6,127.0 | 4,517.4 | 3,265.1 | 1,469.4 | 1,733.8 | 473.7 | 177.6 | 304.8 | 18,071.8 |
| 1995-96 | 6,204.7 | 4,560.2 | 3,338.7 | 1,474.3 | 1,765.3 | 474.4 | 181.8 | 308.3 | 18,310.7 |
| 1996-97 | 6,274.4 | 4,605.1 | 3,401.2 | 1,479.8 | 1,798.1 | 473.5 | 187.1 | 309.8 | 18,532.2 |
| QUARTERLY ('000) — ORIGINAL | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| September | 6,147.8 | 4,527.5 | 3,284.8 | 1,470.1 | 1,742.3 | 474.0 | 178.5 | 305.8 | 18,133.8 |
| December | 6,168.8 | 4,539.8 | 3,303.4 | 1,471.2 | 1,749.3 | 474.1 | 180.5 | 305.8 | 18,196.1 |
| March | 6,186.4 | 4,551.4 | 3,323.1 | 1,472.9 | 1,757.7 | 474.2 | 181.4 | 307.2 | 18,257.2 |
| June | 6,204.7 | 4,560.2 | 3,338.7 | 1,474.3 | 1,765.3 | 474.4 | 181.8 | 308.3 | 18,310.7 |
| 1996-97 | | | | | | | | | |
| September | 6,221.4 | 4,571.0 | 3,355.7 | 1,475.0 | 1,773.2 | 474.5 | 184.2 | 308.8 | 18,366.8 |
| December | 6,240.9 | 4,581.3 | 3,371.4 | 1,476.2 | 1,781.9 | 474.1 | 185.3 | 308.5 | 18,422.7 |
| March | 6,261.3 | 4,596.1 | 3,388.9 | 1,477.9 | 1,790.4 | 473.6 | 186.4 | 310.0 | 18,487.8 |
| June | 6,274.4 | 4,605.1 | 3,401.2 | 1,479.8 | 1,798.1 | 473.5 | 187.1 | 309.8 | 18,532.2 |
| 1997-98 | | | | | | | | | |
| September | 6,293.0 | 4,617.4 | 3,417.4 | 1,481.6 | 1,805.4 | 472.7 | 188.7 | 309.2 | 18,588.6 |

(a) : Excludes Jervis Bay Territory from September quarter 1993. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

STATE
COMPARISONS

TABLE 9.3. GROSS STATE PRODUCT AT AVERAGE 1989-90 PRICES — INCOME BASED

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|---|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------|
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 1989-90 | 129,122 | 101,650 | 55,520 | 27,909 | 36,672 | 8,105 | 3,955 | 7,110 | 371,431 |
| 1990-91 | 128,468 | 99,553 | 55,183 | 27,564 | 37,523 | 8,235 | 4,052 | 7,292 | 368,739 |
| 1991-92 | 128,319 | 97,034 | 57,517 | 26,952 | 39,178 | 8,325 | 3,978 | 7,352 | 370,248 |
| 1992-93 | 131,835 | 100,323 | 61,286 | 27,914 | 39,887 | 8,539 | 3,886 | 7,659 | 382,591 |
| 1993-94 | 137,743 | 104,653 | 64,576 | 29,100 | 43,350 | 8,508 | 4,143 | 8,253 | 401,451 |
| 1994-95 | 143,028 | 109,847 | 68,736 | 29,226 | 46,391 | 8,610 | 4,532 | 8,467 | 420,838 |
| 1995-96 | 147,545 | 114,121 | 70,443 | 30,465 | 49,070 | 8,742 | 4,647 | 8,644 | 437,264 |
| 1996-97 | 151,758 | 116,538 | 73,677 | 30,868 | 50,574 | 8,756 | 4,942 | 8,545 | 450,575 |
| QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 36,558 | 28,263 | 17,501 | 7,624 | 11,988 | 2,179 | 1,158 | 2,167 | 108,701 |
| March | 37,093 | 28,971 | 17,786 | 7,712 | 12,448 | 2,242 | 1,193 | 2,210 | 109,989 |
| June | 37,119 | 28,496 | 17,873 | 7,621 | 12,635 | 2,183 | 1,155 | 2,171 | 110,038 |
| 1996-97 | | | | | | | | | |
| September | 37,876 | 28,732 | 18,085 | 7,676 | 12,466 | 2,182 | 1,222 | 2,142 | 111,816 |
| December | 38,021 | 29,068 | 18,463 | 7,819 | 12,725 | 2,217 | 1,218 | 2,106 | 112,558 |
| March | 37,725 | 28,914 | 18,443 | 7,637 | 12,793 | 2,197 | 1,241 | 2,175 | 112,336 |
| June | 38,330 | 29,893 | 18,718 | 7,661 | 12,588 | 2,151 | 1,260 | 2,138 | 114,245 |
| 1997-98 | | | | | | | | | |
| September | — | — | — | — | — | — | — | — | 115,547 |
| December | — | — | — | — | — | — | — | — | 116,040 |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| December | 0.4 | 1.2 | 2.1 | 1.9 | 2.1 | 1.6 | -0.3 | -1.7 | 0.7 |
| March | -0.8 | -0.5 | -0.1 | -2.3 | 0.5 | -0.9 | 1.9 | 3.3 | -0.2 |
| June | 1.6 | 3.4 | 1.5 | 0.3 | -1.6 | -2.1 | 1.5 | -1.7 | 1.7 |
| 1997-98 | | | | | | | | | |
| September | — | — | — | — | — | — | — | — | 1.1 |
| December | — | — | — | — | — | — | — | — | 0.4 |

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.4. STATE FINAL DEMAND AT AVERAGE 1989-90 PRICES

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|---|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------|
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 1989-90 | 130,606 | 94,633 | 58,425 | 27,621 | 35,859 | 8,696 | 3,782 | 9,756 | 369,379 |
| 1990-91 | 130,395 | 90,086 | 58,384 | 28,028 | 34,253 | 8,596 | 3,924 | 10,310 | 363,975 |
| 1991-92 | 131,380 | 90,159 | 60,692 | 28,004 | 34,933 | 8,620 | 3,862 | 10,786 | 368,437 |
| 1992-93 | 132,760 | 93,056 | 64,418 | 27,838 | 37,715 | 8,851 | 3,988 | 11,058 | 379,684 |
| 1993-94 | 135,935 | 95,904 | 67,994 | 28,568 | 39,681 | 9,173 | 4,277 | 11,720 | 393,253 |
| 1994-95 | 144,896 | 101,108 | 73,266 | 30,408 | 41,449 | 9,435 | 4,513 | 11,884 | 416,960 |
| 1995-96 | 149,641 | 105,616 | 75,168 | 30,487 | 43,945 | 9,726 | 4,932 | 12,023 | 431,539 |
| 1996-97 | 154,135 | 111,827 | 78,848 | 31,278 | 44,770 | 9,861 | 4,923 | 11,348 | 446,989 |
| QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 37,455 | 26,143 | 18,446 | 7,709 | 10,836 | 2,456 | 1,201 | 3,038 | 107,221 |
| March | 37,439 | 26,423 | 18,855 | 7,569 | 11,261 | 2,419 | 1,274 | 3,030 | 108,453 |
| June | 37,920 | 26,998 | 19,160 | 7,617 | 11,203 | 2,408 | 1,273 | 2,952 | 109,172 |
| 1996-97 | | | | | | | | | |
| September | 38,303 | 26,840 | 19,164 | 7,836 | 10,915 | 2,474 | 1,238 | 2,811 | 109,802 |
| December | 38,263 | 27,603 | 19,518 | 7,739 | 11,148 | 2,470 | 1,243 | 2,823 | 111,000 |
| March | 38,620 | 28,260 | 19,784 | 7,753 | 11,321 | 2,468 | 1,214 | 2,838 | 112,151 |
| June | 38,918 | 29,235 | 20,328 | 7,966 | 11,365 | 2,464 | 1,211 | 2,888 | 113,958 |
| 1997-98 | | | | | | | | | |
| September | 39,770 | 28,353 | 20,430 | 8,060 | 12,208 | 2,524 | 1,212 | 2,935 | 115,975 |
| December | 40,214 | 28,839 | 20,940 | 8,132 | 12,035 | 2,472 | 1,248 | 2,963 | 116,846 |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| December | -0.1 | 2.8 | 1.8 | -1.2 | 2.1 | -0.2 | 0.4 | 0.4 | 1.1 |
| March | 0.9 | 2.4 | 1.4 | 0.2 | 1.5 | -0.1 | -2.3 | 0.5 | 1.0 |
| June | 0.8 | 3.4 | 2.7 | 2.7 | 0.4 | -0.2 | -0.3 | 1.8 | 1.6 |
| 1997-98 | | | | | | | | | |
| September | 2.2 | -3.0 | 0.5 | 1.2 | 7.4 | 2.4 | 0.1 | 1.6 | 1.8 |
| December | 1.1 | 1.7 | 2.5 | 0.9 | -1.4 | -2.0 | 3.0 | 0.9 | 0.8 |

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.5. TURNOVER OF RETAIL ESTABLISHMENTS

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory (a) | Australian Capital Territory | Australia |
|---|-----------------------|----------|------------|--------------------|----------------------|----------|------------------------------|------------------------------------|-----------|
| ANNUAL — AVERAGE 1989-90 PRICES (\$ MILLION) | | | | | | | | | |
| 1988-89 | 32,643.2 | 23,100.5 | 14,444.8 | 6,860.4 | 7,952.8 | 2,160.7 | 805.9 | 1,543.3 | 89,511.6 |
| 1989-90 | 34,082.5 | 23,117.0 | 15,168.5 | 6,972.6 | 8,318.5 | 2,240.8 | 846.6 | 1,558.2 | 92,308.3 |
| 1990-91 | 34,187.2 | 21,969.6 | 15,359.6 | 7,142.2 | 8,299.0 | 2,330.6 | 889.7 | 1,640.7 | 91,818.6 |
| 1991-92 | 35,055.5 | 22,191.5 | 16,011.4 | 7,128.3 | 8,829.1 | 2,388.6 | 936.0 | 1,785.6 | 94,326.0 |
| 1992-93 | 34,112.6 | 22,416.9 | 16,675.6 | 6,882.5 | 9,513.1 | 2,460.6 | 1,011.6 | 1,859.6 | 94,932.5 |
| 1993-94 | 34,817.6 | 22,739.5 | 17,591.3 | 7,218.1 | 10,316.3 | 2,558.0 | 1,017.3 | 1,951.8 | 98,209.9 |
| 1994-95 | 36,631.3 | 24,085.8 | 18,945.8 | 7,736.4 | 10,675.6 | 2,545.6 | 1,134.6 | 1,981.1 | 103,736.2 |
| 1995-96 | 38,663.3 | 24,611.7 | 19,343.3 | 8,107.6 | 11,207.0 | 2,588.0 | 1,230.3 | 2,008.4 | 107,759.6 |
| 1996-97 | 38,595.6 | 25,258.4 | 19,317.6 | 7,865.5 | 11,039.8 | 2,565.8 | 1,139.4 | 2,057.5 | 107,839.6 |
| QUARTERLY — SEASONALLY ADJUSTED — AVERAGE 1989-90 PRICES (\$ MILLION) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 9,630.5 | 6,287.5 | 4,753.9 | 1,948.4 | 2,720.9 | 645.2 | 285.8 | 516.8 | 26,789.0 |
| March | 9,603.0 | 6,461.3 | 4,866.8 | 1,964.8 | 2,835.6 | 643.1 | 280.2 | 509.5 | 27,164.4 |
| June | 9,606.0 | 6,409.5 | 4,888.7 | 1,970.2 | 2,791.3 | 648.1 | 279.3 | 514.7 | 27,107.8 |
| 1996-97 | | | | | | | | | |
| September | 9,945.6 | 6,585.9 | 5,023.0 | 2,029.6 | 2,840.2 | 674.0 | 290.3 | 541.9 | 27,930.5 |
| December | 9,839.7 | 6,606.5 | 5,035.0 | 2,042.1 | 2,830.8 | 680.2 | 290.2 | 539.3 | 27,863.9 |
| March | 9,603.0 | 6,461.3 | 4,866.8 | 1,964.8 | 2,835.6 | 643.1 | 280.2 | 509.5 | 27,164.4 |
| June | 9,606.0 | 6,409.5 | 4,888.7 | 1,970.2 | 2,791.3 | 648.1 | 279.3 | 514.7 | 27,107.8 |
| 1997-98 | | | | | | | | | |
| September | 9,945.6 | 6,585.9 | 5,023.0 | 2,029.6 | 2,840.2 | 674.0 | 290.3 | 541.9 | 27,930.5 |
| December | 9,839.7 | 6,606.5 | 5,035.0 | 2,042.1 | 2,830.8 | 680.2 | 290.2 | 539.3 | 27,863.9 |
| MONTHLY — TREND (\$ MILLION) | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | 3,847.3 | 2,461.6 | 1,914.3 | 782.7 | 1,079.4 | 256.4 | 115.8 | 204.4 | 10,661.8 |
| December | 3,845.3 | 2,492.8 | 1,920.2 | 784.2 | 1,091.1 | 257.6 | 115.0 | 204.3 | 10,710.5 |
| January | 3,845.4 | 2,519.0 | 1,933.3 | 786.4 | 1,103.2 | 258.3 | 114.4 | 203.5 | 10,763.6 |
| February | 3,847.6 | 2,535.3 | 1,949.4 | 788.5 | 1,111.6 | 258.8 | 113.9 | 202.4 | 10,807.6 |
| March | 3,852.2 | 2,541.3 | 1,965.3 | 790.6 | 1,115.1 | 259.3 | 113.7 | 202.1 | 10,839.7 |
| April | 3,864.2 | 2,542.4 | 1,979.3 | 793.3 | 1,114.9 | 260.2 | 113.8 | 203.0 | 10,871.1 |
| May | 3,886.0 | 2,544.2 | 1,990.5 | 797.1 | 1,114.3 | 261.7 | 114.4 | 205.1 | 10,913.3 |
| June | 3,913.6 | 2,551.1 | 2,001.3 | 802.6 | 1,114.9 | 264.0 | 115.4 | 208.0 | 10,970.9 |
| 1997-98 | | | | | | | | | |
| July | 3,939.5 | 2,564.4 | 2,011.9 | 807.7 | 1,117.4 | 267.2 | 116.6 | 210.7 | 11,035.4 |
| August | 3,958.4 | 2,581.0 | 2,023.0 | 811.8 | 1,121.8 | 270.2 | 117.7 | 212.5 | 11,096.2 |
| September | 3,969.0 | 2,596.2 | 2,033.3 | 815.6 | 1,125.4 | 272.2 | 118.4 | 213.3 | 11,143.2 |
| October | 3,974.2 | 2,606.3 | 2,042.9 | 820.1 | 1,128.0 | 272.7 | 118.8 | 213.8 | 11,176.7 |
| November | 3,981.3 | 2,611.8 | 2,053.1 | 826.3 | 1,130.3 | 271.8 | 119.0 | 214.5 | 11,208.2 |
| December | 3,991.6 | 2,614.6 | 2,064.2 | 834.0 | 1,133.0 | 270.1 | 119.0 | 215.5 | 11,242.9 |
| January | 3,998.6 | 2,613.8 | 2,072.1 | 841.8 | 1,135.3 | 267.8 | 118.9 | 215.7 | 11,265.3 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 1997-98 | | | | | | | | | |
| July | 0.7 | 0.5 | 0.5 | 0.6 | 0.2 | 1.2 | 1.0 | 1.3 | 0.6 |
| August | 0.5 | 0.6 | 0.6 | 0.5 | 0.4 | 1.1 | 0.9 | 0.8 | 0.6 |
| September | 0.3 | 0.6 | 0.5 | 0.5 | 0.3 | 0.7 | 0.6 | 0.4 | 0.4 |
| October | 0.1 | 0.4 | 0.5 | 0.6 | 0.2 | 0.2 | 0.3 | 0.2 | 0.3 |
| November | 0.2 | 0.2 | 0.5 | 0.8 | 0.2 | -0.3 | 0.1 | 0.3 | 0.3 |
| December | 0.3 | 0.1 | 0.5 | 0.9 | 0.2 | -0.6 | 0.1 | 0.5 | 0.3 |
| January | 0.2 | 0.0 | 0.4 | 0.9 | 0.2 | -0.8 | -0.1 | 0.1 | 0.2 |

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult. Source: *Retail Trade, Australia* (8501.0).

TABLE 9.6. TOTAL PRIVATE NEW CAPITAL EXPENDITURE

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Australia (a) |
|--|-----------------------|----------|------------|--------------------|----------------------|----------|------------------|
| ANNUAL (\$ MILLION) | | | | | | | |
| 1988-89 | na | na | na | na | na | na | 30,288 |
| 1989-90 | 11,451 | 8,127 | 4,219 | 1,848 | 4,492 | 597 | 31,251 |
| 1990-91 | 11,273 | 6,633 | 4,217 | 1,906 | 4,214 | 621 | 29,588 |
| 1991-92 | 8,934 | 5,448 | 3,804 | 1,625 | 4,216 | 450 | 25,133 |
| 1992-93 | 8,948 | 5,871 | 4,169 | 1,595 | 5,595 | 468 | 27,237 |
| 1993-94 | 9,640 | 7,374 | 4,413 | 1,561 | 5,829 | 467 | 29,990 |
| 1994-95 | 12,129 | 7,920 | 5,522 | 2,263 | 6,622 | 689 | 35,561 |
| 1995-96 | 12,607 | 10,294 | 5,853 | 1,873 | 7,907 | 613 | 40,473 |
| 1996-97 | 13,663 | 11,496 | 7,602 | 2,580 | 6,617 | 687 | 43,837 |
| QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | |
| 1995-96 | | | | | | | |
| September | 2,905 | 2,299 | 1,375 | 409 | 2,002 | 175 | 9,216 |
| December | 3,031 | 2,365 | 1,349 | 478 | 1,951 | 155 | 9,556 |
| March | 3,123 | 2,785 | 1,418 | 455 | 1,880 | 159 | 10,136 |
| June | 3,541 | 2,863 | 1,674 | 531 | 2,065 | 134 | 11,487 |
| 1996-97 | | | | | | | |
| September | 3,419 | 2,588 | 1,773 | 712 | 1,716 | 176 | 10,606 |
| December | 3,402 | 2,933 | 1,954 | 597 | 1,600 | 199 | 10,772 |
| March | 3,433 | 2,884 | 2,062 | 595 | 1,661 | 176 | 11,162 |
| June | 3,406 | 3,073 | 1,829 | 694 | 1,657 | 146 | 11,339 |
| 1997-98 | | | | | | | |
| September | 3,444 | 2,497 | 2,003 | 788 | 1,997 | 202 | 10,939 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | |
| 1996-97 | | | | | | | |
| September | -3.5 | -9.6 | 5.9 | 34.1 | -16.9 | 31.0 | -7.7 |
| December | -0.5 | 13.3 | 10.2 | -16.1 | -6.8 | 13.1 | 1.6 |
| March | 0.9 | -1.7 | 5.5 | -0.4 | 3.9 | -11.5 | 3.6 |
| June | -0.8 | 6.6 | -11.3 | 16.7 | -0.2 | -17.1 | 1.6 |
| 1997-98 | | | | | | | |
| September | 1.1 | -18.8 | 9.5 | 13.5 | 20.5 | 38.7 | -3.5 |

(a) : Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total. Source: *State Estimates of Private New Capital Expenditure* (5646.0).

TABLE 9.7. NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania (a) | Northern Territory (a) | Australian Capital Territory (a) | Australia |
|---|-----------------|----------|------------|-----------------|-------------------|--------------|------------------------|----------------------------------|-----------|
| ANNUAL | | | | | | | | | |
| 1988-89 | 206,572 | 141,494 | 96,665 | 38,736 | 58,249 | 12,915 | 5,293 | 9,297 | 569,221 |
| 1989-90 | 224,169 | 169,424 | 103,331 | 43,019 | 56,463 | 13,943 | 5,472 | 12,003 | 627,824 |
| 1990-91 | 198,897 | 126,020 | 99,293 | 41,354 | 47,971 | 12,711 | 4,968 | 10,982 | 542,196 |
| 1991-92 | 194,000 | 112,915 | 96,485 | 37,683 | 51,552 | 12,251 | 4,882 | 11,417 | 521,185 |
| 1992-93 | 188,645 | 123,890 | 104,402 | 38,471 | 57,119 | 12,608 | 5,811 | 10,559 | 541,505 |
| 1993-94 | 200,515 | 132,452 | 110,683 | 38,586 | 61,075 | 12,641 | 6,160 | 12,155 | 574,267 |
| 1994-95 | 228,493 | 150,110 | 119,190 | 42,566 | 64,949 | 14,015 | 7,579 | 12,006 | 638,908 |
| 1995-96 | 221,295 | 150,996 | 123,811 | 42,895 | 64,486 | 13,262 | 7,660 | 12,137 | 636,542 |
| 1996-97 | 228,711 | 162,260 | 125,964 | 43,116 | 70,019 | 14,513 | 7,715 | 11,554 | 663,852 |
| MONTHLY — SEASONALLY ADJUSTED | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | 18,288 | 13,737 | 10,422 | 3,454 | 5,526 | 1,228 | 593 | 883 | 54,131 |
| December | 17,773 | 13,508 | 10,172 | 3,584 | 5,756 | 1,168 | 607 | 838 | 53,406 |
| January | 19,895 | 13,708 | 10,648 | 3,694 | 5,848 | 1,248 | 672 | 924 | 56,637 |
| February | 19,820 | 14,407 | 10,739 | 3,881 | 6,138 | 1,084 | 652 | 1,003 | 57,724 |
| March | 19,598 | 14,707 | 10,538 | 3,713 | 5,548 | 1,184 | 665 | 967 | 56,921 |
| April | 19,831 | 13,926 | 10,348 | 3,936 | 6,178 | 1,265 | 829 | 1,081 | 57,394 |
| May | 19,694 | 13,977 | 10,362 | 3,637 | 5,961 | 1,260 | 660 | 1,049 | 56,600 |
| June | 20,706 | 13,556 | 11,910 | 3,951 | 6,203 | 1,200 | 674 | 1,216 | 59,415 |
| 1997-98 | | | | | | | | | |
| July | 20,141 | 14,622 | 11,372 | 3,766 | 6,379 | 1,381 | 635 | 1,211 | 59,508 |
| August | 19,709 | 15,390 | 11,039 | 3,848 | 6,128 | 1,237 | 619 | 1,187 | 59,158 |
| September | 21,165 | 15,757 | 11,991 | 4,064 | 6,500 | 1,265 | 677 | 1,276 | 62,695 |
| October | 21,650 | 16,108 | 11,775 | 4,110 | 6,935 | 1,268 | 668 | 1,387 | 63,901 |
| November | 21,507 | 15,996 | 11,873 | 4,167 | 6,563 | 1,144 | 650 | 1,507 | 63,408 |
| December | 21,335 | 16,179 | 12,333 | 4,537 | 6,726 | 1,400 | 762 | 1,581 | 64,852 |
| January | 22,082 | 15,913 | 12,018 | 4,297 | 6,566 | 1,268 | 788 | 1,342 | 64,274 |
| MONTHLY — TREND | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | 18,481 | 13,377 | 10,318 | 3,454 | 5,741 | 1,205 | 591 | 868 | 54,035 |
| December | 18,781 | 13,714 | 10,354 | 3,553 | 5,766 | 1,190 | 615 | 887 | 54,860 |
| January | 19,113 | 13,978 | 10,394 | 3,660 | 5,802 | 1,178 | 647 | 917 | 55,689 |
| February | 19,452 | 14,099 | 10,467 | 3,749 | 5,859 | 1,181 | 679 | 958 | 56,444 |
| March | 19,734 | 14,106 | 10,581 | 3,801 | 5,925 | 1,197 | 701 | 1,007 | 57,050 |
| April | 19,897 | 14,081 | 10,702 | 3,813 | 5,987 | 1,219 | 705 | 1,054 | 57,459 |
| May | 19,992 | 14,118 | 10,870 | 3,810 | 6,058 | 1,247 | 696 | 1,100 | 57,892 |
| June | 20,094 | 14,297 | 11,082 | 3,815 | 6,149 | 1,267 | 677 | 1,143 | 58,525 |
| 1997-98 | | | | | | | | | |
| July | 20,276 | 14,637 | 11,310 | 3,848 | 6,271 | 1,274 | 657 | 1,194 | 59,467 |
| August | 20,555 | 15,091 | 11,528 | 3,919 | 6,400 | 1,271 | 646 | 1,256 | 60,665 |
| September | 20,860 | 15,538 | 11,699 | 4,017 | 6,509 | 1,264 | 652 | 1,319 | 61,858 |
| October | 21,169 | 15,861 | 11,831 | 4,126 | 6,596 | 1,263 | 673 | 1,380 | 62,898 |
| November | 21,458 | 16,060 | 11,955 | 4,230 | 6,658 | 1,266 | 699 | 1,430 | 63,757 |
| December | 21,699 | 16,183 | 12,056 | 4,318 | 6,693 | 1,273 | 726 | 1,467 | 64,414 |
| January | 21,932 | 16,198 | 12,180 | 4,400 | 6,708 | 1,276 | 753 | 1,492 | 64,939 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND | | | | | | | | | |
| 1997-98 | | | | | | | | | |
| July | 0.9 | 2.4 | 2.1 | 0.9 | 2.0 | 0.6 | -3.0 | 4.5 | 1.6 |
| August | 1.4 | 3.1 | 1.9 | 1.8 | 2.1 | -0.3 | -1.6 | 5.1 | 2.0 |
| September | 1.5 | 3.0 | 1.5 | 2.5 | 1.7 | -0.5 | 0.9 | 5.1 | 2.0 |
| October | 1.5 | 2.1 | 1.1 | 2.7 | 1.3 | -0.1 | 3.3 | 4.6 | 1.7 |
| November | 1.4 | 1.3 | 1.1 | 2.5 | 0.9 | 0.3 | 3.9 | 3.7 | 1.4 |
| December | 1.1 | 0.8 | 0.8 | 2.1 | 0.5 | 0.6 | 3.8 | 2.5 | 1.0 |
| January | 1.1 | 0.1 | 1.0 | 1.9 | 0.2 | 0.2 | 3.8 | 1.8 | 0.8 |

(a) : Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult. Source: *New Motor Vehicle Registrations, Australia, Preliminary* (9301.0).

TABLE 9.8. BUILDING APPROVALS, NUMBER AND VALUE

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory (a) | Australian Capital Territory (a) | Australia |
|--|-----------------------|----------|------------|--------------------|----------------------|----------|------------------------------|---|-----------|
| NUMBER OF DWELLING UNIT APPROVALS | | | | | | | | | |
| ANNUAL | | | | | | | | | |
| 1991-92 | 44,280 | 26,046 | 42,065 | 11,290 | 18,678 | 3,912 | 1,467 | 3,806 | 151,544 |
| 1992-93 | 49,862 | 29,583 | 47,932 | 12,341 | 22,568 | 4,105 | 1,487 | 4,393 | 172,271 |
| 1993-94 | 52,363 | 32,917 | 55,192 | 11,777 | 26,776 | 4,158 | 1,577 | 4,084 | 188,844 |
| 1994-95 | 54,864 | 31,265 | 45,198 | 9,762 | 22,427 | 3,186 | 1,661 | 2,721 | 171,084 |
| 1995-96 | 42,584 | 23,707 | 30,451 | 5,968 | 15,853 | 2,546 | 1,452 | 2,150 | 124,711 |
| 1996-97 | 47,884 | 27,850 | 33,086 | 6,264 | 15,743 | 1,861 | 1,987 | 1,957 | 136,632 |
| MONTHLY — TREND | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | 3,836 | 2,161 | 2,803 | 482 | 1,312 | 160 | 166 | 172 | 11,129 |
| December | 3,989 | 2,244 | 2,846 | 483 | 1,323 | 160 | 158 | 176 | 11,418 |
| January | 4,112 | 2,360 | 2,871 | 495 | 1,336 | 158 | 152 | 177 | 11,700 |
| February | 4,153 | 2,461 | 2,869 | 523 | 1,352 | 156 | 151 | 173 | 11,881 |
| March | 4,132 | 2,523 | 2,835 | 556 | 1,371 | 155 | 158 | 163 | 11,941 |
| April | 4,100 | 2,560 | 2,797 | 581 | 1,387 | 154 | 168 | 143 | 11,932 |
| May | 4,079 | 2,594 | 2,788 | 592 | 1,389 | 152 | 174 | 124 | 11,893 |
| June | 4,060 | 2,648 | 2,802 | 586 | 1,379 | 149 | 173 | 109 | 11,844 |
| 1997-98 | | | | | | | | | |
| July | 4,067 | 2,735 | 2,829 | 572 | 1,373 | 146 | 162 | 103 | 11,883 |
| August | 4,114 | 2,832 | 2,880 | 559 | 1,378 | 143 | 153 | 108 | 12,065 |
| September | 4,187 | 2,909 | 2,949 | 554 | 1,401 | 142 | 153 | 117 | 12,361 |
| October | 4,275 | 2,957 | 3,026 | 557 | 1,436 | 142 | 165 | 125 | 12,696 |
| November | 4,366 | 2,986 | 3,119 | 562 | 1,462 | 142 | 186 | 130 | 13,006 |
| December | 4,446 | 3,006 | 3,234 | 568 | 1,480 | 143 | 209 | 132 | 13,282 |
| January | 4,543 | 3,028 | 3,339 | 573 | 1,476 | 141 | 238 | 129 | 13,520 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND | | | | | | | | | |
| 1997-98 | | | | | | | | | |
| July | 0.2 | 3.3 | 1.0 | -2.4 | -0.5 | -2.2 | -6.2 | -5.6 | 0.3 |
| August | 1.2 | 3.5 | 1.8 | -2.3 | 0.4 | -1.7 | -5.6 | 4.9 | 1.5 |
| September | 1.8 | 2.7 | 2.4 | -0.9 | 1.7 | -0.8 | 0.4 | 9.1 | 2.5 |
| October | 2.1 | 1.6 | 2.6 | 0.5 | 2.5 | 0.0 | 7.9 | 6.6 | 2.7 |
| November | 2.1 | 1.0 | 3.1 | 1.0 | 1.8 | 0.1 | 12.4 | 3.8 | 2.4 |
| December | 1.9 | 0.7 | 3.7 | 1.0 | 1.2 | 0.2 | 12.2 | 2.0 | 2.1 |
| January | 2.2 | 0.7 | 3.2 | 0.9 | -0.2 | -0.9 | 14.2 | -2.3 | 1.8 |
| VALUE OF NEW DWELLING UNIT APPROVALS | | | | | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 1991-92 | 3,890.2 | 2,170.9 | 3,245.7 | 755.6 | 1,217.9 | 260.3 | 130.2 | 335.1 | 12,005.9 |
| 1992-93 | 4,632.2 | 2,494.1 | 3,829.6 | 840.9 | 1,519.4 | 275.3 | 127.2 | 402.7 | 14,121.4 |
| 1993-94 | 4,643.1 | 2,817.7 | 4,591.0 | 838.9 | 1,964.7 | 302.0 | 155.5 | 372.5 | 15,685.3 |
| 1994-95 | 5,376.6 | 2,874.0 | 4,000.7 | 739.7 | 1,774.6 | 244.6 | 187.7 | 272.7 | 15,470.7 |
| 1995-96 | 4,477.0 | 2,279.7 | 2,891.5 | 469.3 | 1,420.7 | 217.4 | 144.8 | 218.0 | 12,118.6 |
| 1996-97 | 5,030.4 | 2,839.9 | 3,191.7 | 515.5 | 1,524.7 | 157.4 | 209.8 | 209.1 | 13,678.6 |
| MONTHLY — ORIGINAL (\$ MILLION) | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | 418.2 | 199.7 | 292.4 | 39.9 | 127.8 | 13.4 | 23.5 | 24.7 | 1,139.6 |
| December | 367.1 | 189.7 | 216.9 | 34.8 | 120.5 | 12.9 | 14.2 | 10.2 | 966.4 |
| January | 381.2 | 216.4 | 213.3 | 29.6 | 119.0 | 12.2 | 11.1 | 15.1 | 997.9 |
| February | 412.4 | 240.8 | 248.4 | 39.7 | 101.3 | 13.7 | 12.5 | 27.2 | 1,095.9 |
| March | 356.8 | 251.0 | 269.4 | 41.8 | 125.8 | 10.9 | 15.2 | 12.6 | 1,083.5 |
| April | 454.0 | 261.8 | 258.2 | 52.6 | 159.2 | 16.9 | 23.2 | 16.6 | 1,242.5 |
| May | 609.2 | 301.1 | 298.0 | 52.5 | 157.3 | 12.8 | 15.3 | 24.2 | 1,470.2 |
| June | 426.9 | 265.0 | 243.8 | 49.5 | 130.2 | 9.5 | 30.0 | 6.4 | 1,161.2 |
| 1997-98 | | | | | | | | | |
| July | 466.2 | 277.8 | 330.5 | 51.1 | 147.2 | 14.3 | 15.8 | 10.6 | 1,313.6 |
| August | 593.7 | 323.7 | 301.7 | 49.3 | 135.0 | 11.0 | 19.0 | 16.1 | 1,449.5 |
| September | 451.1 | 314.8 | 361.7 | 51.9 | 139.3 | 13.8 | 11.8 | 11.2 | 1,355.6 |
| October | 492.7 | 283.0 | 303.1 | 51.2 | 150.6 | 13.9 | 25.7 | 18.3 | 1,338.6 |
| November | 539.0 | 362.1 | 246.1 | 51.2 | 154.6 | 11.1 | 13.2 | 13.2 | 1,390.4 |
| December | 496.8 | 301.4 | 255.0 | 48.1 | 135.2 | 13.5 | 28.6 | 10.8 | 1,289.3 |
| January | 374.6 | 281.7 | 309.5 | 37.4 | 122.3 | 11.7 | 34.3 | 10.2 | 1,181.8 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL | | | | | | | | | |
| 1997-98 | | | | | | | | | |
| July | 9.2 | 4.8 | 35.6 | 3.3 | 13.1 | 51.0 | -47.4 | 66.6 | 13.1 |
| August | 27.3 | 16.5 | -8.7 | -3.5 | -8.3 | -23.1 | 20.4 | 51.2 | 10.3 |
| September | -24.0 | -2.8 | 19.9 | 5.2 | 3.2 | 25.6 | -38.0 | -30.5 | -6.5 |
| October | 9.2 | -10.1 | -16.2 | -1.2 | 8.1 | 0.5 | 118.6 | 63.5 | -1.3 |
| November | 9.4 | 27.9 | -18.8 | -0.1 | 2.6 | -20.0 | -48.6 | -28.1 | 3.9 |
| December | -7.8 | -16.8 | 3.6 | -6.1 | -12.6 | 22.0 | 116.5 | -18.0 | -7.3 |
| January | -24.6 | -6.5 | 21.4 | -22.1 | -9.5 | -13.6 | 19.8 | -5.7 | -8.3 |

(a) : Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult. Source: *Building Approvals, Australia* (8731.0).

TABLE 9.9. CONSUMER PRICE INDEX : ALL GROUPS

STATE
COMPARISONS

| <i>Period</i> | <i>Sydney</i> | <i>Melbourne</i> | <i>Brisbane</i> | <i>Adelaide</i> | <i>Perth</i> | <i>Hobart</i> | <i>Darwin</i> | <i>Canberra</i> | <i>Weighted Average of Eight Capital Cities</i> |
|--|---------------|------------------|-----------------|-----------------|--------------|---------------|---------------|-----------------|---|
| ANNUAL (1989-90 = 100.0) | | | | | | | | | |
| 1988-89 | 92.5 | 92.3 | 93.0 | 93.3 | 92.3 | 93.5 | 94.2 | 93.1 | 92.6 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 104.9 | 105.8 | 104.9 | 106.2 | 105.1 | 104.9 | 105.7 | 105.1 | 105.3 |
| 1991-92 | 106.7 | 108.1 | 107.0 | 108.9 | 105.9 | 107.1 | 108.0 | 107.8 | 107.3 |
| 1992-93 | 107.7 | 108.9 | 108.5 | 111.2 | 106.2 | 108.5 | 109.5 | 109.5 | 108.4 |
| 1993-94 | 109.2 | 111.1 | 110.6 | 113.4 | 108.5 | 111.7 | 111.5 | 111.4 | 110.4 |
| 1994-95 | 113.0 | 114.1 | 114.7 | 116.9 | 112.3 | 115.2 | 114.7 | 115.1 | 113.9 |
| 1995-96 | 118.7 | 118.4 | 119.1 | 121.2 | 116.7 | 119.6 | 119.5 | 120.3 | 118.7 |
| 1996-97 | 120.4 | 119.9 | 121.0 | 122.3 | 118.3 | 121.4 | 121.6 | 121.2 | 120.3 |
| QUARTERLY (1989-90 = 100.0) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 118.3 | 118.5 | 118.6 | 121.1 | 116.3 | 119.2 | 119.2 | 120.0 | 118.5 |
| March | 119.1 | 118.3 | 119.6 | 121.6 | 117.1 | 120.1 | 119.8 | 120.8 | 119.0 |
| June | 119.9 | 119.2 | 120.4 | 122.0 | 117.9 | 120.6 | 120.8 | 121.4 | 119.8 |
| 1996-97 | | | | | | | | | |
| September | 120.2 | 119.6 | 120.6 | 122.2 | 118.3 | 121.1 | 121.6 | 121.4 | 120.1 |
| December | 120.4 | 119.9 | 120.8 | 122.6 | 118.4 | 121.3 | 121.7 | 121.4 | 120.3 |
| March | 120.6 | 120.1 | 121.5 | 122.6 | 118.2 | 121.9 | 121.6 | 121.4 | 120.5 |
| June | 120.2 | 119.9 | 121.1 | 121.9 | 118.1 | 121.3 | 121.5 | 120.4 | 120.2 |
| 1997-98 | | | | | | | | | |
| September | 119.8 | 119.5 | 120.7 | 121.2 | 117.5 | 120.6 | 121.0 | 119.8 | 119.7 |
| December | 120.1 | 119.8 | 121.4 | 121.2 | 117.6 | 121.2 | 120.8 | 119.8 | 120.0 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| December | 0.2 | 0.3 | 0.2 | 0.3 | 0.1 | 0.2 | 0.1 | 0.0 | 0.2 |
| March | 0.2 | 0.2 | 0.6 | 0.0 | -0.2 | 0.5 | -0.1 | 0.0 | 0.2 |
| June | -0.3 | -0.2 | -0.3 | -0.6 | -0.1 | -0.5 | -0.1 | -0.8 | -0.2 |
| 1997-98 | | | | | | | | | |
| September | -0.3 | -0.3 | -0.3 | -0.6 | -0.5 | -0.6 | -0.4 | -0.5 | -0.4 |
| December | 0.3 | 0.3 | 0.6 | 0.0 | 0.1 | 0.5 | -0.2 | 0.0 | 0.3 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| December | 1.8 | 1.2 | 1.9 | 1.2 | 1.8 | 1.8 | 2.1 | 1.2 | 1.5 |
| March | 1.3 | 1.5 | 1.6 | 0.8 | 0.9 | 1.5 | 1.5 | 0.5 | 1.3 |
| June | 0.3 | 0.6 | 0.6 | -0.1 | 0.2 | 0.6 | 0.6 | -0.8 | 0.3 |
| 1997-98 | | | | | | | | | |
| September | -0.3 | -0.1 | 0.1 | -0.8 | -0.7 | -0.4 | -0.5 | -1.3 | -0.3 |
| December | -0.2 | -0.1 | 0.5 | -1.1 | -0.7 | -0.1 | -0.7 | -1.3 | -0.2 |

Source: Consumer Price Index (6401.0).

TABLE 9.10. EMPLOYED PERSONS

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|---|-----------------------|----------|------------|--------------------|----------------------|----------|-----------------------|------------------------------------|-----------|
| ANNUAL AVERAGE ('000) | | | | | | | | | |
| 1988-89 | 2,543.4 | 1,996.7 | 1,239.5 | 636.4 | 730.3 | 188.4 | 75.5 | 138.4 | 7,548.6 |
| 1989-90 | 2,625.8 | 2,082.3 | 1,305.8 | 652.5 | 745.5 | 199.9 | 77.6 | 142.5 | 7,832.0 |
| 1990-91 | 2,633.1 | 2,029.7 | 1,305.4 | 653.5 | 740.1 | 199.2 | 76.3 | 145.2 | 7,782.4 |
| 1991-92 | 2,590.7 | 1,954.3 | 1,316.0 | 628.2 | 732.1 | 193.3 | 78.7 | 143.2 | 7,636.7 |
| 1992-93 | 2,555.3 | 1,931.1 | 1,352.8 | 631.5 | 746.2 | 191.8 | 76.3 | 148.9 | 7,633.9 |
| 1993-94 | 2,603.7 | 1,946.3 | 1,396.0 | 635.4 | 777.9 | 193.7 | 74.9 | 152.6 | 7,780.5 |
| 1994-95 | 2,703.8 | 2,015.9 | 1,476.6 | 648.4 | 815.7 | 197.0 | 81.2 | 154.4 | 8,093.1 |
| 1995-96 | 2,786.3 | 2,068.3 | 1,517.6 | 657.4 | 830.0 | 201.1 | 81.4 | 157.7 | 8,299.7 |
| 1996-97 | 2,806.1 | 2,093.0 | 1,544.6 | 660.6 | 848.8 | 197.1 | 83.7 | 155.1 | 8,389.1 |
| MONTHLY — SEASONALLY ADJUSTED ('000) | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| December | 2,816.3 | 2,091.4 | 1,546.4 | 659.2 | 850.8 | 195.4 | na | na | 8,395.5 |
| January | 2,829.7 | 2,111.5 | 1,541.3 | 661.7 | 855.4 | 197.7 | | | 8,422.9 |
| February | 2,798.9 | 2,097.2 | 1,548.4 | 662.7 | 854.4 | 195.7 | | | 8,416.0 |
| March | 2,815.4 | 2,090.9 | 1,540.3 | 666.1 | 850.4 | 195.7 | | | 8,385.8 |
| April | 2,822.9 | 2,100.7 | 1,547.2 | 660.8 | 848.4 | 193.9 | | | 8,407.8 |
| May | 2,803.3 | 2,087.7 | 1,549.9 | 659.2 | 849.0 | 194.4 | | | 8,388.6 |
| June | 2,790.4 | 2,097.6 | 1,562.4 | 663.8 | 853.5 | 190.9 | | | 8,396.1 |
| 1997-98 | | | | | | | | | |
| July | 2,805.7 | 2,093.7 | 1,569.6 | 661.1 | 854.4 | 191.3 | | | 8,414.2 |
| August | 2,774.4 | 2,074.1 | 1,566.8 | 662.4 | 860.6 | 194.2 | | | 8,388.8 |
| September | 2,815.2 | 2,106.2 | 1,570.4 | 663.5 | 871.4 | 191.2 | | | 8,447.0 |
| October | 2,787.7 | 2,108.7 | 1,592.1 | 663.5 | 865.8 | 193.3 | | | 8,460.3 |
| November | 2,831.9 | 2,115.4 | 1,585.6 | 661.6 | 867.4 | 194.4 | | | 8,507.2 |
| December | 2,836.6 | 2,125.5 | 1,587.8 | 657.3 | 867.2 | 192.3 | | | 8,514.0 |
| January | 2,843.3 | 2,116.8 | 1,601.3 | 654.0 | 870.5 | 194.5 | | | 8,514.6 |
| February | 2,805.4 | 2,129.2 | 1,611.1 | 650.7 | 872.3 | 196.9 | | | 8,529.4 |
| MONTHLY — TREND ('000) | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| December | 2,811.9 | 2,099.1 | 1,543.2 | 659.8 | 849.9 | 197.4 | 82.5 | 153.0 | 8,399.4 |
| January | 2,814.5 | 2,100.0 | 1,543.4 | 661.0 | 851.0 | 196.6 | 82.4 | 153.9 | 8,403.8 |
| February | 2,815.5 | 2,099.6 | 1,544.0 | 662.0 | 851.5 | 195.8 | 82.8 | 155.3 | 8,405.5 |
| March | 2,813.8 | 2,097.8 | 1,545.7 | 662.5 | 851.1 | 195.0 | 83.7 | 156.8 | 8,403.5 |
| April | 2,809.9 | 2,094.9 | 1,548.6 | 662.4 | 850.7 | 194.1 | 84.5 | 157.9 | 8,398.9 |
| May | 2,804.4 | 2,092.1 | 1,552.8 | 662.2 | 851.2 | 193.3 | 85.0 | 158.4 | 8,395.1 |
| June | 2,798.5 | 2,090.4 | 1,558.5 | 662.0 | 853.3 | 192.6 | 85.1 | 158.4 | 8,395.6 |
| 1997-98 | | | | | | | | | |
| July | 2,794.9 | 2,090.9 | 1,564.7 | 662.3 | 856.9 | 192.2 | 85.0 | 158.0 | 8,403.6 |
| August | 2,795.7 | 2,094.2 | 1,570.6 | 662.8 | 860.9 | 192.2 | 85.2 | 157.3 | 8,419.4 |
| September | 2,801.3 | 2,099.5 | 1,576.3 | 662.8 | 864.3 | 192.5 | 85.6 | 156.4 | 8,440.8 |
| October | 2,810.2 | 2,106.4 | 1,581.9 | 661.8 | 866.6 | 192.9 | 86.3 | 155.8 | 8,464.5 |
| November | 2,818.7 | 2,113.3 | 1,587.8 | 659.9 | 868.2 | 193.5 | 87.0 | 155.4 | 8,487.1 |
| December | 2,825.0 | 2,119.3 | 1,593.9 | 657.7 | 869.3 | 194.0 | 87.6 | 155.3 | 8,506.4 |
| January | 2,828.8 | 2,124.2 | 1,599.8 | 655.4 | 870.3 | 194.6 | 87.8 | 155.4 | 8,522.0 |
| February | 2,831.6 | 2,128.5 | 1,605.1 | 653.1 | 870.9 | 195.2 | 87.9 | 155.7 | 8,534.6 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND | | | | | | | | | |
| 1997-98 | | | | | | | | | |
| August | 0.0 | 0.2 | 0.4 | 0.1 | 0.5 | 0.0 | 0.2 | -0.5 | 0.2 |
| September | 0.2 | 0.3 | 0.4 | 0.0 | 0.4 | 0.1 | 0.5 | -0.5 | 0.3 |
| October | 0.3 | 0.3 | 0.4 | -0.1 | 0.3 | 0.2 | 0.8 | -0.4 | 0.3 |
| November | 0.3 | 0.3 | 0.4 | -0.3 | 0.2 | 0.3 | 0.8 | -0.2 | 0.3 |
| December | 0.2 | 0.3 | 0.4 | -0.3 | 0.1 | 0.3 | 0.6 | -0.1 | 0.2 |
| January | 0.1 | 0.2 | 0.4 | -0.4 | 0.1 | 0.3 | 0.3 | 0.1 | 0.2 |
| February | 0.1 | 0.2 | 0.3 | -0.3 | 0.1 | 0.3 | 0.1 | 0.2 | 0.1 |

Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 9.11. UNEMPLOYMENT RATE — PERSONS

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|---|-----------------------|----------|------------|--------------------|----------------------|----------|-----------------------|------------------------------------|-----------|
| ANNUAL AVERAGE (PER CENT) | | | | | | | | | |
| 1988-89 | 6.8 | 5.4 | 7.4 | 7.9 | 6.2 | 9.7 | 6.7 | 5.2 | 6.6 |
| 1989-90 | 6.1 | 4.8 | 7.1 | 7.0 | 6.7 | 8.6 | 6.7 | 5.4 | 6.2 |
| 1990-91 | 7.5 | 8.4 | 9.3 | 8.8 | 9.3 | 9.7 | 8.2 | 5.9 | 8.3 |
| 1991-92 | 9.7 | 11.0 | 10.1 | 11.2 | 10.9 | 11.2 | 8.7 | 7.1 | 10.3 |
| 1992-93 | 10.9 | 11.7 | 10.5 | 11.5 | 10.2 | 12.1 | 8.3 | 7.6 | 10.9 |
| 1993-94 | 10.3 | 11.8 | 10.1 | 10.8 | 8.9 | 12.0 | 7.3 | 7.3 | 10.5 |
| 1994-95 | 8.6 | 9.6 | 8.8 | 10.1 | 7.6 | 10.7 | 7.3 | 7.1 | 8.9 |
| 1995-96 | 7.8 | 8.8 | 9.3 | 9.5 | 7.6 | 9.9 | 7.0 | 7.5 | 8.4 |
| 1996-97 | 8.0 | 9.1 | 9.6 | 9.5 | 7.5 | 10.7 | 5.6 | 7.9 | 8.7 |
| MONTHLY — SEASONALLY ADJUSTED (PER CENT) | | | | | | | | | |
| 1996-97 | | | | | | | na | na | 8.7 |
| December | 7.9 | 9.2 | 9.5 | 9.6 | 7.6 | 10.6 | | | 8.6 |
| January | 7.8 | 8.7 | 10.2 | 9.3 | 7.5 | 10.5 | | | 8.8 |
| February | 8.4 | 9.1 | 9.7 | 9.5 | 7.5 | 10.8 | | | 8.7 |
| March | 7.9 | 9.2 | 9.9 | 9.5 | 7.5 | 10.7 | | | 8.7 |
| April | 8.0 | 9.2 | 9.6 | 9.7 | 7.4 | 10.9 | | | 8.8 |
| May | 8.2 | 9.2 | 9.7 | 9.7 | 7.0 | 10.5 | | | 8.5 |
| June | 7.7 | 9.3 | 9.0 | 9.6 | 7.2 | 11.0 | | | |
| 1997-98 | | | | | | | | | 8.7 |
| July | 8.3 | 9.0 | 9.3 | 9.8 | 7.2 | 11.1 | | | 8.7 |
| August | 8.0 | 9.2 | 9.6 | 9.6 | 7.3 | 11.2 | | | 8.5 |
| September | 7.9 | 8.9 | 9.4 | 9.8 | 7.0 | 11.5 | | | 8.4 |
| October | 8.1 | 8.4 | 9.2 | 9.6 | 6.5 | 11.5 | | | 8.4 |
| November | 7.8 | 8.4 | 9.3 | 9.8 | 7.0 | 11.2 | | | 8.2 |
| December | 7.4 | 8.2 | 9.1 | 9.7 | 7.2 | 11.7 | | | 8.1 |
| January | 7.4 | 8.6 | 8.8 | 10.0 | 7.1 | 10.8 | | | 8.1 |
| February | 7.7 | 8.0 | 8.9 | 9.9 | 7.0 | 10.3 | | | |
| MONTHLY — TREND (PER CENT) | | | | | | | | | |
| 1996-97 | | | | | | | | | 8.7 |
| December | 7.9 | 9.1 | 9.6 | 9.5 | 7.6 | 10.5 | 5.3 | 8.2 | 8.7 |
| January | 7.9 | 9.1 | 9.7 | 9.5 | 7.6 | 10.6 | 5.5 | 7.9 | 8.7 |
| February | 8.0 | 9.1 | 9.8 | 9.5 | 7.5 | 10.7 | 5.7 | 7.6 | 8.7 |
| March | 8.0 | 9.1 | 9.7 | 9.5 | 7.4 | 10.7 | 5.9 | 7.3 | 8.7 |
| April | 8.1 | 9.2 | 9.6 | 9.6 | 7.3 | 10.8 | 6.0 | 7.2 | 8.7 |
| May | 8.1 | 9.2 | 9.5 | 9.7 | 7.3 | 10.9 | 6.0 | 7.2 | 8.7 |
| June | 8.1 | 9.2 | 9.4 | 9.7 | 7.2 | 11.0 | 5.8 | 7.4 | 8.7 |
| 1997-98 | | | | | | | | | 8.6 |
| July | 8.1 | 9.1 | 9.4 | 9.7 | 7.1 | 11.1 | 5.5 | 7.7 | 8.6 |
| August | 8.0 | 9.0 | 9.4 | 9.7 | 7.0 | 11.3 | 5.1 | 7.9 | 8.6 |
| September | 8.0 | 8.8 | 9.3 | 9.7 | 7.0 | 11.4 | 4.6 | 8.1 | 8.5 |
| October | 7.9 | 8.6 | 9.3 | 9.7 | 7.0 | 11.4 | 4.4 | 8.1 | 8.4 |
| November | 7.7 | 8.5 | 9.2 | 9.8 | 7.0 | 11.3 | 4.3 | 8.1 | 8.3 |
| December | 7.6 | 8.3 | 9.1 | 9.8 | 7.0 | 11.2 | 4.4 | 7.9 | 8.2 |
| January | 7.5 | 8.2 | 9.0 | 9.9 | 7.0 | 11.0 | 4.5 | 7.8 | 8.2 |
| February | 7.5 | 8.1 | 8.9 | 9.9 | 7.0 | 10.8 | 4.7 | 7.5 | 8.1 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a) | | | | | | | | | |
| 1997-98 | | | | | | | | | -0.1 |
| August | 0.0 | -0.2 | 0.0 | 0.0 | -0.1 | 0.2 | -0.4 | 0.3 | -0.1 |
| September | -0.1 | -0.2 | 0.0 | 0.0 | 0.0 | 0.1 | -0.4 | 0.2 | -0.1 |
| October | -0.1 | -0.2 | 0.0 | 0.0 | 0.0 | 0.0 | -0.3 | 0.0 | -0.1 |
| November | -0.1 | -0.2 | -0.1 | 0.0 | 0.0 | -0.1 | -0.1 | -0.1 | -0.1 |
| December | -0.1 | -0.1 | -0.1 | 0.0 | 0.0 | -0.2 | 0.1 | -0.1 | -0.1 |
| January | -0.1 | -0.1 | -0.1 | 0.0 | 0.0 | -0.2 | 0.1 | -0.2 | -0.1 |
| February | 0.0 | -0.1 | -0.1 | 0.1 | 0.0 | -0.2 | 0.1 | -0.2 | -0.1 |

(a) : Change is shown in terms of percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 9.12. AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|--|-----------------------|----------|------------|--------------------|----------------------|----------|-----------------------|------------------------------------|-----------|
| PERSONS — ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| November | 582.89 | 563.61 | 505.46 | 510.62 | 548.43 | 513.77 | 568.25 | 632.39 | 554.25 |
| February | 594.28 | 570.31 | 506.82 | 527.15 | 560.83 | 509.98 | 576.41 | 639.72 | 562.62 |
| May | 600.24 | 570.03 | 509.00 | 534.59 | 552.50 | 503.33 | 571.84 | 641.44 | 564.45 |
| 1996-97 | | | | | | | | | |
| August | 612.11 | 557.83 | 520.82 | 523.61 | 549.90 | 506.51 | 578.97 | 647.67 | 566.73 |
| November | 598.82 | 577.51 | 530.44 | 522.22 | 549.49 | 517.70 | 581.94 | 663.87 | 570.00 |
| February | 601.86 | 590.05 | 553.19 | 530.81 | 568.02 | 533.10 | 584.61 | 679.25 | 581.59 |
| May | 599.56 | 572.73 | 561.69 | 542.49 | 562.54 | 524.20 | 588.09 | 664.26 | 577.83 |
| 1997-98 | | | | | | | | | |
| August | 602.12 | 587.18 | 562.77 | 542.54 | 557.20 | 519.37 | 592.26 | 677.59 | 582.18 |
| November | 611.11 | 600.60 | 580.88 | 533.93 | 566.58 | 527.96 | 597.39 | 692.13 | 592.64 |
| PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | -2.2 | 3.5 | 1.8 | -0.3 | -0.1 | 2.2 | 0.5 | 2.5 | 0.6 |
| February | 0.5 | 2.2 | 4.3 | 1.6 | 3.4 | 3.0 | 0.5 | 2.3 | 2.0 |
| May | -0.4 | -2.9 | 1.5 | 2.2 | -1.0 | -1.7 | 0.6 | -2.2 | -0.6 |
| 1997-98 | | | | | | | | | |
| August | 0.4 | 2.5 | 0.2 | 0.0 | -0.9 | -0.9 | 0.7 | 2.0 | 0.8 |
| November | 1.5 | 2.3 | 3.2 | -1.6 | 1.7 | 1.7 | 0.9 | 2.1 | 1.8 |
| MALES — ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| November | 692.03 | 672.50 | 602.33 | 607.55 | 682.71 | 615.50 | 674.14 | 749.09 | 662.74 |
| February | 699.53 | 675.46 | 595.76 | 631.36 | 691.81 | 617.76 | 676.75 | 759.67 | 668.11 |
| May | 707.56 | 673.16 | 602.37 | 640.54 | 687.34 | 621.91 | 680.50 | 742.64 | 671.53 |
| 1996-97 | | | | | | | | | |
| August | 715.68 | 662.34 | 617.46 | 628.48 | 691.07 | 624.34 | 672.45 | 761.98 | 673.82 |
| November | 706.58 | 686.55 | 631.93 | 626.77 | 686.43 | 642.97 | 672.14 | 769.88 | 679.83 |
| February | 712.05 | 687.71 | 653.81 | 639.84 | 699.91 | 658.79 | 672.53 | 777.32 | 688.74 |
| May | 708.48 | 676.24 | 662.26 | 652.31 | 702.37 | 652.67 | 678.36 | 763.24 | 687.07 |
| 1997-98 | | | | | | | | | |
| August | 715.40 | 695.21 | 660.01 | 650.99 | 707.62 | 636.43 | 671.33 | 779.55 | 693.78 |
| November | 728.88 | 714.86 | 685.01 | 631.67 | 724.80 | 661.63 | 656.08 | 789.08 | 709.07 |
| FEMALES — ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| November | 455.17 | 432.57 | 399.94 | 396.30 | 406.46 | 403.19 | 454.61 | 515.99 | 430.01 |
| February | 467.38 | 440.67 | 410.66 | 402.36 | 414.90 | 391.80 | 469.44 | 525.88 | 439.36 |
| May | 472.45 | 441.86 | 409.68 | 408.33 | 410.60 | 389.29 | 456.52 | 541.35 | 441.08 |
| 1996-97 | | | | | | | | | |
| August | 489.29 | 432.28 | 415.05 | 403.59 | 411.26 | 387.72 | 475.92 | 545.65 | 445.14 |
| November | 481.29 | 443.76 | 418.19 | 402.29 | 409.74 | 393.72 | 482.95 | 561.61 | 447.07 |
| February | 480.55 | 462.43 | 436.96 | 409.55 | 426.33 | 407.79 | 487.40 | 576.54 | 457.83 |
| May | 481.81 | 453.89 | 447.51 | 419.55 | 415.92 | 397.02 | 487.34 | 563.84 | 457.36 |
| 1997-98 | | | | | | | | | |
| August | 482.55 | 460.41 | 447.85 | 419.99 | 419.21 | 400.71 | 506.66 | 576.93 | 460.19 |
| November | 487.17 | 463.56 | 464.23 | 433.88 | 414.83 | 399.15 | 528.08 | 589.85 | 466.12 |

Source: Average Weekly Earnings, States and Australia (6302.0).

TABLE 9.13. TOTAL JOB VACANCIES (a)

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|-----------------------------|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------|
| ANNUAL AVERAGE ('000) | | | | | | | | | |
| 1988-89 | 27.4 | 20.7 | 8.9 | 3.0 | 5.2 | 1.0 | 1.0 | 2.3 | 69.5 |
| 1989-90 | 22.8 | 16.3 | 8.4 | 3.7 | 3.8 | 1.1 | 0.9 | 2.4 | 59.5 |
| 1990-91 | 14.8 | 5.7 | 6.1 | 1.8 | 2.3 | 0.7 | 0.6 | 2.0 | 34.1 |
| 1991-92 | 8.9 | 5.4 | 5.0 | 1.7 | 2.1 | 0.6 | 0.4 | 1.4 | 25.6 |
| 1992-93 | 10.7 | 6.2 | 4.8 | 1.7 | 3.3 | 0.5 | 0.6 | 1.3 | 29.3 |
| 1993-94 | 15.8 | 11.4 | 6.4 | 2.4 | 4.3 | 0.7 | 0.6 | 1.5 | 43.1 |
| 1994-95 | 26.4 | 12.2 | 9.4 | 3.7 | 5.8 | 1.4 | 0.8 | 1.6 | 61.4 |
| 1995-96 | 27.2 | 12.7 | 7.6 | 2.3 | 6.0 | 0.9 | 0.9 | 1.1 | 58.9 |
| 1996-97 | 23.3 | 12.7 | 10.6 | 3.6 | 8.2 | 1.3 | 0.9 | 1.1 | 61.6 |
| QUARTERLY ('000) — ORIGINAL | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| November | 25.4 | 12.0 | 6.8 | 1.5 | 6.9 | 1.1 | 1.0 | 1.4 | 56.1 |
| February | 26.8 | 16.7 | 7.2 | 2.7 | 7.0 | 1.0 | 0.9 | 1.6 | 63.9 |
| May | 24.5 | 11.6 | 7.3 | 2.4 | 5.4 | 0.8 | 0.9 | 0.8 | 53.6 |
| 1996-97 | | | | | | | | | |
| August | 25.2 | 13.6 | 9.0 | 5.0 | 7.5 | 1.3 | 0.9 | 0.9 | 63.5 |
| November | 25.6 | 12.8 | 9.0 | 2.6 | 8.8 | 1.1 | 1.1 | 1.4 | 62.3 |
| February | 22.9 | 12.8 | 12.2 | 3.7 | 7.8 | 1.4 | 0.7 | 1.0 | 62.6 |
| May | 19.6 | 11.5 | 12.1 | 3.0 | 8.6 | 1.4 | 0.9 | 1.0 | 58.1 |
| 1997-98 | | | | | | | | | |
| August | 19.3 | 17.4 | 16.7 | 4.8 | 7.2 | 1.9 | 1.0 | 1.0 | 69.3 |
| November | 22.8 | 17.9 | 15.7 | 3.1 | 6.1 | 0.7 | 0.7 | 1.0 | 68.1 |

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.14. AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE (a)

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|----------------------|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------|
| ANNUAL AVERAGE | | | | | | | | | |
| 1988-89 | 1.37 | 1.52 | 1.42 | 1.12 | 1.71 | 1.29 | 2.04 | 0.90 | 1.42 |
| 1989-90 | 1.35 | 1.63 | 1.34 | 1.27 | 1.73 | 1.35 | 1.79 | 0.90 | 1.45 |
| 1990-91 | 1.21 | 1.21 | 1.08 | 1.13 | 1.56 | 1.16 | 1.40 | 0.99 | 1.21 |
| 1991-92 | 1.12 | 1.06 | 1.04 | 0.87 | 1.46 | 1.05 | 1.20 | 0.96 | 1.10 |
| 1992-93 | 1.24 | 1.12 | 1.06 | 0.94 | 1.31 | 1.02 | 1.37 | 0.81 | 1.14 |
| 1993-94 | 1.33 | 1.31 | 1.14 | 1.00 | 1.30 | 0.91 | 1.56 | 0.82 | 1.25 |
| 1994-95 | 1.19 | 1.43 | 1.23 | 1.15 | 1.40 | 1.02 | 1.25 | 0.56 | 1.26 |
| 1995-96 | 1.13 | 1.20 | 1.10 | 0.98 | 1.25 | 0.89 | 1.36 | 0.48 | 1.13 |
| 1996-97 | 1.11 | 1.17 | 0.98 | 1.01 | 1.15 | 0.81 | 1.23 | 0.51 | 1.08 |
| QUARTERLY — ORIGINAL | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| November | 1.15 | 1.27 | 1.05 | 0.95 | 1.34 | 0.94 | 1.11 | 0.50 | 1.15 |
| February | 1.10 | 1.29 | 1.06 | 0.87 | 1.25 | 0.91 | 1.63 | 0.45 | 1.13 |
| May | 1.15 | 1.16 | 1.20 | 1.06 | 1.14 | 0.89 | 1.79 | 0.49 | 1.14 |
| 1996-97 | | | | | | | | | |
| August | 1.05 | 0.97 | 0.97 | 0.96 | 1.18 | 0.78 | 1.66 | 0.44 | 1.01 |
| November | 1.18 | 1.27 | 1.01 | 0.96 | 1.20 | 0.78 | 1.11 | 0.49 | 1.14 |
| February | 1.12 | 1.20 | 0.99 | 1.03 | 1.09 | 0.90 | 0.95 | 0.56 | 1.09 |
| May | 1.10 | 1.26 | 0.94 | 1.08 | 1.13 | 0.78 | 1.20 | 0.54 | 1.10 |
| 1997-98 | | | | | | | | | |
| August | 1.02 | 1.23 | 0.88 | 1.01 | 1.08 | 0.71 | 1.29 | 0.55 | 1.04 |
| November | 1.07 | 1.26 | 0.96 | 0.98 | 1.32 | 0.59 | 1.70 | 0.57 | 1.11 |

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.15. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|--|-----------------------|----------|------------|--------------------|----------------------|----------|-----------------------|------------------------------------|-----------|
| TOTAL NUMBER OF DWELLING UNITS ANNUAL | | | | | | | | | |
| 1991-92 | 111,420 | 85,738 | 80,577 | 31,765 | 48,323 | 10,431 | 2,497 | 8,555 | 379,306 |
| 1992-93 | 129,788 | 104,579 | 96,576 | 36,960 | 59,395 | 11,130 | 3,930 | 10,780 | 453,138 |
| 1993-94 | 154,735 | 130,335 | 108,620 | 45,725 | 75,881 | 12,579 | 4,297 | 12,313 | 544,485 |
| 1994-95 | 138,833 | 103,088 | 87,252 | 36,429 | 60,834 | 11,236 | 3,980 | 9,696 | 451,348 |
| 1995-96 | 138,217 | 106,750 | 82,011 | 38,707 | 60,792 | 11,152 | 4,291 | 9,600 | 451,520 |
| 1996-97 | 159,428 | 113,489 | 83,962 | 36,661 | 63,277 | 11,041 | 4,088 | 9,491 | 481,437 |
| MONTHLY — ORIGINAL | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | 12,847 | 8,743 | 7,156 | 3,115 | 4,843 | 909 | 370 | 750 | 38,733 |
| December | 11,815 | 8,557 | 6,525 | 2,995 | 5,044 | 787 | 374 | 784 | 36,881 |
| January | 11,717 | 7,816 | 6,360 | 2,885 | 5,280 | 742 | 319 | 749 | 35,868 |
| February | 12,489 | 8,759 | 7,308 | 3,013 | 5,350 | 778 | 322 | 753 | 38,772 |
| March | 13,640 | 8,634 | 7,139 | 3,117 | 5,256 | 814 | 360 | 761 | 39,721 |
| April | 14,806 | 10,637 | 7,274 | 3,318 | 6,122 | 933 | 400 | 819 | 44,309 |
| May | 14,265 | 10,302 | 6,796 | 3,228 | 5,380 | 943 | 371 | 710 | 41,995 |
| June | 13,233 | 10,081 | 6,574 | 3,172 | 5,063 | 756 | 327 | 661 | 39,867 |
| 1997-98 | | | | | | | | | |
| July | 13,843 | 10,199 | 7,293 | 3,004 | 5,477 | 786 | 331 | 713 | 41,646 |
| August | 13,237 | 9,890 | 6,886 | 3,085 | 5,074 | 801 | 309 | 713 | 39,995 |
| September | 14,030 | 10,063 | 7,186 | 3,033 | 5,240 | 796 | 393 | 739 | 41,480 |
| October | 13,578 | 10,529 | 7,120 | 3,138 | 5,641 | 845 | 418 | 760 | 42,029 |
| November | 12,623 | 9,583 | 6,729 | 2,996 | 5,085 | 756 | 348 | 699 | 38,819 |
| December | 12,071 | 10,192 | 6,345 | 3,200 | 5,113 | 816 | 326 | 689 | 38,752 |
| January | 10,265 | 8,231 | 5,354 | 2,563 | 4,716 | 682 | 289 | 611 | 32,711 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL | | | | | | | | | |
| 1997-98 | | | | | | | | | |
| July | 4.6 | 1.2 | 10.9 | -5.3 | 8.2 | 4.0 | 1.2 | 7.9 | 4.5 |
| August | -4.4 | -3.0 | -5.6 | 2.7 | -7.4 | 1.9 | -6.6 | 0.0 | -4.0 |
| September | 6.0 | 1.7 | 4.4 | -1.7 | 3.3 | -0.6 | 27.2 | 3.6 | 3.7 |
| October | -3.2 | 4.6 | -0.9 | 3.5 | 7.7 | 6.2 | 6.4 | 2.8 | 1.3 |
| November | -7.0 | -9.0 | -5.5 | -4.5 | -9.9 | -10.5 | -16.7 | -8.0 | -7.6 |
| December | -4.4 | 6.4 | -5.7 | 6.8 | 0.6 | 7.9 | -6.3 | -1.4 | -0.2 |
| January | -15.0 | -19.2 | -15.6 | -19.9 | -7.8 | -16.4 | -11.3 | -11.3 | -15.6 |
| TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION) | | | | | | | | | |
| 1991-92 | 10,051.9 | 6,323.5 | 5,516.4 | 2,083.8 | 3,143.4 | 513.0 | 165.0 | 741.5 | 28,538.4 |
| 1992-93 | 12,308.6 | 8,193.3 | 7,398.0 | 2,569.5 | 4,337.3 | 612.1 | 302.9 | 1,056.2 | 36,778.0 |
| 1993-94 | 16,238.7 | 10,369.2 | 9,197.6 | 3,388.0 | 6,258.0 | 772.9 | 366.0 | 1,241.6 | 47,831.9 |
| 1994-95 | 15,316.7 | 8,803.1 | 7,860.5 | 2,879.7 | 5,398.9 | 725.7 | 374.6 | 946.8 | 42,306.0 |
| 1995-96 | 15,867.7 | 9,405.5 | 7,748.5 | 2,982.2 | 5,536.2 | 769.4 | 424.3 | 944.7 | 43,678.5 |
| 1996-97 | 19,979.1 | 10,653.1 | 8,182.1 | 2,956.1 | 6,048.6 | 750.0 | 430.6 | 979.8 | 49,979.3 |
| MONTHLY — ORIGINAL (\$ MILLION) | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | 1,615.0 | 798.3 | 679.3 | 248.1 | 461.6 | 60.7 | 37.2 | 80.3 | 3,980.5 |
| December | 1,491.0 | 809.6 | 631.0 | 251.5 | 490.2 | 54.4 | 42.4 | 83.9 | 3,854.0 |
| January | 1,494.5 | 740.7 | 627.5 | 231.3 | 503.9 | 49.5 | 33.2 | 77.7 | 3,758.3 |
| February | 1,555.1 | 818.1 | 723.3 | 246.6 | 522.7 | 56.1 | 32.0 | 76.5 | 4,030.5 |
| March | 1,743.3 | 838.6 | 718.8 | 251.4 | 506.2 | 59.2 | 34.2 | 79.7 | 4,231.5 |
| April | 1,932.3 | 1,030.9 | 721.1 | 270.4 | 602.8 | 64.0 | 40.8 | 84.4 | 4,746.7 |
| May | 1,941.1 | 1,018.4 | 672.6 | 264.5 | 518.9 | 63.6 | 37.6 | 75.7 | 4,592.4 |
| June | 1,764.0 | 1,021.5 | 674.1 | 253.3 | 488.5 | 54.6 | 35.6 | 70.7 | 4,362.3 |
| 1997-98 | | | | | | | | | |
| July | 1,877.8 | 1,039.2 | 745.1 | 243.4 | 538.9 | 57.7 | 36.4 | 76.0 | 4,614.5 |
| August | 1,794.1 | 1,031.1 | 711.9 | 251.1 | 502.4 | 60.7 | 33.8 | 76.0 | 4,461.1 |
| September | 1,884.7 | 1,059.8 | 754.1 | 252.6 | 510.7 | 62.8 | 43.3 | 83.1 | 4,651.1 |
| October | 1,890.5 | 1,108.5 | 738.9 | 265.4 | 560.0 | 60.8 | 47.9 | 81.7 | 4,753.9 |
| November | 1,771.4 | 1,019.3 | 712.7 | 255.5 | 511.4 | 56.6 | 38.4 | 82.7 | 4,448.0 |
| December | 1,699.7 | 1,089.7 | 683.3 | 274.6 | 526.3 | 64.3 | 38.5 | 82.5 | 4,458.9 |
| January | 1,400.9 | 885.3 | 574.0 | 210.9 | 475.1 | 52.3 | 33.2 | 65.4 | 3,697.0 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 1997-98 | | | | | | | | | |
| July | 6.5 | 1.7 | 10.5 | -3.9 | 10.3 | 5.9 | 2.2 | 7.4 | 5.8 |
| August | -4.5 | -0.8 | -4.5 | 3.1 | -6.8 | 5.2 | -7.1 | 0.1 | -3.3 |
| September | 5.1 | 2.8 | 5.9 | 0.6 | 1.7 | 3.3 | 28.0 | 9.3 | 4.3 |
| October | 0.3 | 4.6 | -2.0 | 5.1 | 9.7 | -3.1 | 10.7 | -1.7 | 2.2 |
| November | -6.3 | -8.1 | -3.5 | -3.7 | -8.7 | -7.0 | -19.7 | 1.3 | -6.4 |
| December | -4.0 | 6.9 | -4.1 | 7.5 | 2.9 | 13.6 | 0.1 | -0.3 | 0.2 |
| January | -17.6 | -18.8 | -16.0 | -23.2 | -9.7 | -18.6 | -13.8 | -20.8 | -17.1 |

(a) : Excludes alterations and additions. Source: *Housing Finance for Owner Occupation, Australia* (5609.0).

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. **Consumer price index.** Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."

Table 10.13 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989-90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1990 = 100.0).

RELATED PUBLICATIONS

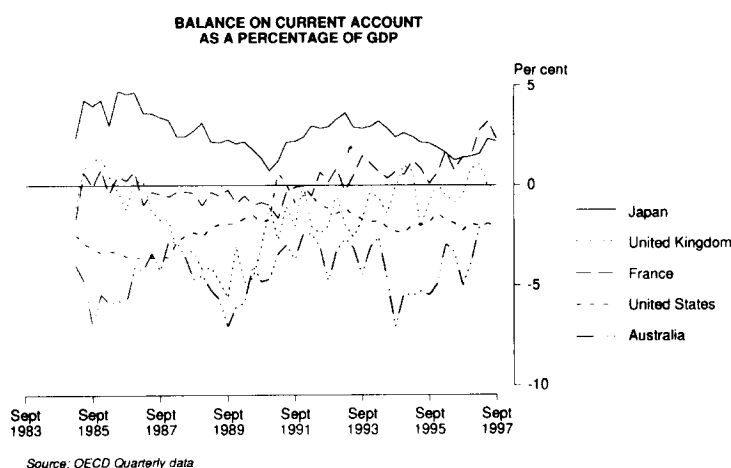
Consumer Price Index (6401.0)

Main Economic Indicators - Organisation for Economic Co-operation and Development (OECD)

TABLE 10.1. REAL GROSS DOMESTIC PRODUCT VOLUME INDEX (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 (b) | Australia (c) |
|---|---------------|-------|---------|--------|-------|----------------|--------|------------------|---------------|
| ANNUAL (1990 = 100.0) | | | | | | | | | |
| 1988-89 | 97.4 | 92.9 | na | 95.7 | 96.5 | 99.0 | 98.6 | 96.1 | 96.5 |
| 1989-90 | 99.8 | 97.5 | | 99.0 | 99.3 | 100.2 | 100.3 | 99.1 | 99.8 |
| 1990-91 | 99.2 | 102.4 | | 100.1 | 100.4 | 98.8 | 98.6 | 100.6 | 99.4 |
| 1991-92 | 100.1 | 104.7 | 113.6 | 101.7 | 101.9 | 97.5 | 98.6 | 102.2 | 100.1 |
| 1992-93 | 102.9 | 104.8 | 113.3 | 101.1 | 100.9 | 98.3 | 100.0 | 103.5 | 103.6 |
| 1993-94 | 105.9 | 105.4 | 114.6 | 101.5 | 101.3 | 101.5 | 103.2 | 105.5 | 108.3 |
| 1994-95 | 108.9 | 106.3 | 117.7 | 105.1 | 104.5 | 105.5 | 107.2 | 108.3 | 113.1 |
| 1995-96 | 111.3 | 110.0 | 118.9 | 106.2 | 106.2 | 107.8 | 108.1 | 110.6 | 117.7 |
| 1996-97 | 115.0 | 112.4 | 121.4 | 108.2 | 106.9 | 111.0 | 111.0 | 113.6 | 120.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1988-89 | 3.7 | 5.5 | na | 4.5 | 3.2 | 3.8 | 3.4 | 4.0 | 4.0 |
| 1989-90 | 2.5 | 4.9 | | 3.5 | 2.9 | 1.2 | 1.7 | 3.0 | 3.5 |
| 1990-91 | -0.7 | 5.1 | | 1.1 | 1.1 | -1.3 | -1.6 | 1.5 | -0.4 |
| 1991-92 | 1.0 | 2.2 | | 1.6 | 1.5 | -1.3 | 0.0 | 1.6 | 0.7 |
| 1992-93 | 2.8 | 0.1 | -0.3 | -0.6 | -1.0 | 0.8 | 1.4 | 1.3 | 3.5 |
| 1993-94 | 2.9 | 0.5 | 1.1 | 0.3 | 0.4 | 3.2 | 3.3 | 1.9 | 4.5 |
| 1994-95 | 2.8 | 0.9 | 2.7 | 3.5 | 3.2 | 4.0 | 3.8 | 2.7 | 4.4 |
| 1995-96 | 2.2 | 3.4 | 1.0 | 1.0 | 1.7 | 2.2 | 0.9 | 2.1 | 4.0 |
| 1996-97 | 3.3 | 2.3 | 2.1 | 2.0 | 0.6 | 3.0 | 2.6 | 2.7 | 2.8 |
| SEASONALLY ADJUSTED (1990 = 100.0) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 110.8 | 108.7 | 118.5 | 105.4 | 106.2 | 107.5 | 108.1 | 110.0 | 117.0 |
| March | 111.2 | 111.6 | 118.4 | 106.8 | 106.9 | 108.2 | 108.2 | 111.0 | 118.5 |
| June | 112.9 | 111.7 | 120.1 | 106.7 | 106.0 | 108.6 | 108.5 | 111.8 | 118.6 |
| 1996-97 | | | | | | | | | |
| September | 113.2 | 111.2 | 120.7 | 107.5 | 106.5 | 109.3 | 109.6 | 112.2 | 119.9 |
| December | 114.4 | 112.4 | 121.0 | 107.9 | 106.5 | 110.5 | 110.2 | 113.1 | 120.4 |
| March | 115.7 | 114.7 | 121.4 | 108.2 | 106.3 | 111.7 | 111.3 | 114.3 | 120.7 |
| June | 116.7 | 111.5 | 122.6 | 109.4 | 108.2 | 112.6 | 112.8 | 114.7 | 122.8 |
| 1997-98 | | | | | | | | | |
| September | 117.6 | 112.4 | 123.6 | 110.4 | 108.7 | 113.7 | 113.9 | 115.5 | 124.1 |
| December | 118.8 | nya | nya | nya | nya | nya | nya | nya | 124.7 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| December | 1.1 | 1.1 | 0.2 | 0.4 | 0.0 | 1.1 | 0.5 | 0.8 | 0.4 |
| March | 1.1 | 2.0 | 0.3 | 0.3 | -0.2 | 1.1 | 1.0 | 1.1 | 0.2 |
| June | 0.9 | -2.8 | 1.0 | 1.1 | 1.8 | 0.8 | 1.3 | 0.3 | 1.7 |
| 1997-98 | | | | | | | | | |
| September | 0.8 | 0.8 | 0.8 | 0.9 | 0.5 | 1.0 | 1.0 | 0.7 | 1.1 |
| December | 1.0 | nya | nya | nya | nya | nya | nya | nya | 0.5 |

(a) : Data for Japan measure real gross national product. (b) : The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America. (c) : Data refers to GDP(A). Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

**TABLE 10.2. BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

| Period | United States | Japan | Germany (b) | France | Italy | United Kingdom | Canada | Australia |
|----------------------------|---------------|-------|-------------|--------|-------|----------------|--------|-----------|
| ANNUAL | | | | | | | | |
| 1988-89 | -2.2 | 2.6 | na | -0.5 | -1.4 | -4.1 | -3.5 | -5.0 |
| 1989-90 | -1.7 | 2.1 | | -0.6 | -1.4 | -4.5 | -3.8 | -5.7 |
| 1990-91 | -0.7 | 1.4 | | -1.0 | -1.6 | -2.0 | -3.3 | -4.0 |
| 1991-92 | -0.7 | 2.6 | -1.0 | 0.0 | -2.2 | -1.6 | -3.9 | -2.9 |
| 1992-93 | -1.3 | 3.2 | -0.5 | 0.3 | -1.1 | -1.7 | -3.4 | -3.4 |
| 1993-94 | -1.8 | 3.0 | -0.7 | 0.9 | 1.6 | -1.0 | -3.8 | -3.7 |
| 1994-95 | -2.2 | 2.4 | -1.2 | 0.8 | 2.0 | -0.1 | -1.9 | -5.8 |
| 1995-96 | -1.7 | 1.7 | -0.9 | 0.8 | 2.7 | -0.5 | 0.2 | -4.1 |
| 1996-97 | -2.0 | 1.7 | -0.5 | 2.2 | 3.3 | 0.3 | -0.5 | -3.2 |
| SEASONALLY ADJUSTED | | | | | | | | |
| 1995-96 | | | | | | | | |
| December | -1.4 | 1.9 | -1.0 | 0.7 | 2.2 | 0.1 | 1.1 | -4.9 |
| March | -1.8 | 1.6 | -0.2 | 1.7 | 2.1 | -0.5 | -1.5 | -2.9 |
| June | -1.9 | 1.3 | -0.6 | 0.8 | 3.6 | -0.8 | 1.2 | -3.3 |
| 1996-97 | | | | | | | | |
| September | -2.2 | 1.4 | -1.4 | 1.4 | 4.8 | -0.5 | 1.6 | -5.0 |
| December | -1.9 | 1.5 | -0.2 | 1.4 | 3.0 | 0.8 | 0.5 | -3.9 |
| March | -2.0 | 1.6 | -1.0 | 2.8 | 3.0 | 1.1 | -1.7 | -2.1 |
| June | -1.9 | 2.3 | 0.5 | 3.2 | 2.4 | 0.0 | -2.3 | -1.9 |
| 1997-98 | | | | | | | | |
| September | -2.1 | 2.2 | -0.3 | 2.3 | 4.0 | 0.0 | -2.3 | nya |

(a) : Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for, Japan and Germany, where real gross national product replaces gross domestic product. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.3. BALANCE ON MERCHANDISE TRADE (a)

| Period | United States | Japan | Germany (b) | France | Italy | United Kingdom | Canada | Australia | New Zealand |
|------------------------------------|---------------|---------|-------------|---------|---------|----------------|--------|-----------|-------------|
| ANNUAL (\$US MILLION) | | | | | | | | | |
| 1988-89 | -112,829 | 77,747 | 74,205 | -10,306 | -13,524 | -48,852 | 5,343 | -2,904 | 1,424 |
| 1989-90 | -103,029 | 56,755 | 73,369 | -10,777 | -11,320 | -43,419 | 6,036 | -1,569 | -480 |
| 1990-91 | -84,114 | 58,313 | 30,947 | -15,789 | -12,539 | -30,970 | 12,071 | 2,785 | 304 |
| 1991-92 | -71,397 | 93,358 | 18,157 | -3,319 | -13,396 | -26,469 | 9,621 | 3,158 | 1,251 |
| 1992-93 | -102,894 | 113,646 | 32,261 | 4,137 | 6,183 | -27,936 | 13,948 | 868 | 835 |
| 1993-94 | -129,333 | 122,555 | 40,025 | 10,074 | 23,857 | -25,272 | 12,926 | 90 | 755 |
| 1994-95 | -164,887 | 117,037 | 51,178 | 12,727 | 23,706 | -20,812 | 22,978 | -5,581 | -277 |
| 1995-96 | -155,089 | 78,805 | 58,497 | 13,197 | 35,723 | -27,168 | 32,080 | -1,443 | -591 |
| 1996-97 | -177,574 | 67,684 | 71,447 | 24,093 | 39,767 | -21,378 | 26,114 | -15 | -178 |
| SEASONALLY ADJUSTED (\$US MILLION) | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | -13,608 | 7,977 | 6,615 | 1,204 | 3,847 | -2,143 | 1,940 | -229 | 23 |
| December | -16,144 | 4,502 | 5,350 | 1,441 | 2,190 | -2,379 | 2,723 | -125 | 15 |
| January | -17,350 | 5,455 | 2,993 | 1,956 | 3,062 | -1,574 | 2,524 | 81 | -15 |
| February | -15,661 | 3,781 | 5,849 | 1,829 | 2,929 | -1,686 | 2,195 | 155 | -24 |
| March | -12,434 | 3,611 | 7,021 | 1,628 | 2,739 | -1,587 | 2,597 | -148 | -174 |
| April | -13,811 | 6,476 | 6,254 | 2,562 | 2,983 | -2,486 | 1,172 | 304 | -107 |
| May | -14,471 | 9,305 | 6,110 | 2,871 | 2,399 | -2,011 | 1,976 | 512 | 48 |
| June | -13,496 | 7,563 | 7,125 | 3,085 | 2,263 | -2,217 | 1,246 | -104 | 9 |
| 1997-98 | | | | | | | | | |
| July | -15,590 | 6,317 | 6,920 | 3,488 | 3,188 | -1,800 | 1,218 | 5 | -125 |
| August | -15,273 | 9,140 | 5,265 | 1,635 | 2,521 | -1,551 | 1,615 | 348 | 49 |
| September | -17,147 | 6,210 | 8,043 | 3,053 | 2,410 | -2,311 | 796 | -45 | -49 |
| October | -15,197 | 10,218 | 5,463 | 3,026 | 3,009 | -2,312 | 413 | -33 | -75 |
| November | -14,198 | 9,138 | 7,313 | 1,812 | nya | -3,073 | 781 | 155 | -3 |
| December | nya | nya | nya | nya | nya | nya | nya | -66 | nya |

(a) : All series are exports (fob) less imports (cif), except the United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis. (b) : Excludes trade with the German Democratic Republic. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4. PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

| Period | United States | Japan | Germany (a) | France | Italy | United Kingdom | Canada | Australia |
|---|---------------|-------|-------------|--------|-------|----------------|--------|-----------|
| ANNUAL (1990 = 100.0) | | | | | | | | |
| 1988-89 | 97.4 | 93.4 | na | 96.0 | 96.2 | 98.5 | 97.3 | 94.8 |
| 1989-90 | 99.5 | 98.2 | | 99.0 | 99.0 | 100.0 | 99.7 | 99.1 |
| 1990-91 | 99.6 | 101.2 | | 100.5 | 101.3 | 99.0 | 98.9 | 100.1 |
| 1991-92 | 100.4 | 104.1 | 100.8 | 102.1 | 103.7 | 97.3 | 99.6 | 102.7 |
| 1992-93 | 103.6 | 104.8 | 102.5 | 102.8 | 102.2 | 98.8 | 101.3 | 105.9 |
| 1993-94 | 106.9 | 107.0 | 103.5 | 103.4 | 101.9 | 101.7 | 103.8 | 109.5 |
| 1994-95 | 109.9 | 108.8 | 105.1 | 105.4 | 103.5 | 103.9 | 106.4 | 115.0 |
| 1995-96 | 112.7 | 112.2 | 106.6 | 107.3 | 105.0 | 106.4 | 108.6 | 119.6 |
| 1996-97 | 115.7 | 114.5 | 107.7 | 108.4 | 106.2 | 110.7 | 111.6 | 122.6 |
| SEASONALLY ADJUSTED (1990 = 100.0) | | | | | | | | |
| 1995-96 | | | | | | | | |
| December | 112.1 | 111.4 | 106.2 | 106.2 | 104.8 | 105.5 | 107.9 | 119.5 |
| March | 113.0 | 113.5 | 107.0 | 108.7 | 105.1 | 107.2 | 109.1 | 119.8 |
| June | 114.0 | 112.8 | 107.0 | 107.7 | 105.1 | 107.9 | 109.4 | 121.2 |
| 1996-97 | | | | | | | | |
| September | 114.2 | 113.0 | 107.8 | 108.6 | 105.2 | 108.8 | 109.6 | 121.3 |
| December | 115.1 | 114.1 | 107.4 | 108.1 | 105.9 | 110.1 | 111.1 | 122.3 |
| March | 116.6 | 118.6 | 107.2 | 108.4 | 106.6 | 111.1 | 112.2 | 122.6 |
| June | 116.9 | 112.3 | 108.5 | 108.5 | 107.1 | 112.8 | 113.4 | 124.1 |
| 1997-98 | | | | | | | | |
| September | 118.5 | 114.1 | 107.4 | 109.6 | 107.6 | 113.6 | 114.9 | 126.5 |
| December | 119.4 | nya | nya | nya | nya | nya | nya | 128.4 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 1996-97 | | | | | | | | |
| December | 0.8 | 0.9 | -0.3 | -0.5 | 0.7 | 1.1 | 1.4 | 0.8 |
| March | 1.3 | 4.0 | -0.2 | 0.2 | 0.7 | 0.9 | 1.0 | 0.3 |
| June | 0.2 | -5.3 | 1.2 | 0.1 | 0.4 | 1.6 | 1.1 | 1.2 |
| 1997-98 | | | | | | | | |
| September | 1.4 | 1.6 | -1.1 | 1.1 | 0.4 | 0.7 | 1.3 | 1.9 |
| December | 0.8 | nya | nya | nya | nya | nya | nya | 1.5 |

(a) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.5. PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL
COMPARISONS

| Period | United States | Japan | Germany (b) | France | Italy | United Kingdom | Canada | Australia |
|---|---------------|-------|-------------|--------|-------|----------------|--------|-----------|
| ANNUAL (1990 = 100.0) | | | | | | | | |
| 1988-89 | 100.5 | 88.3 | na | 94.2 | 94.2 | 101.8 | 101.4 | 111.6 |
| 1989-90 | 101.7 | 96.0 | | 99.0 | 99.3 | 102.4 | 103.8 | 106.7 |
| 1990-91 | 95.9 | 103.1 | | 100.2 | 99.6 | 94.6 | 96.4 | 94.3 |
| 1991-92 | 95.2 | 102.5 | 102.5 | 99.1 | 101.3 | 89.6 | 96.6 | 88.8 |
| 1992-93 | 100.4 | 100.3 | 99.3 | 94.1 | 92.6 | 89.2 | 92.5 | 96.2 |
| 1993-94 | 106.6 | 99.4 | 97.9 | 90.1 | 85.4 | 91.2 | 96.0 | 104.6 |
| 1994-95 | 113.1 | 98.7 | 101.9 | 93.7 | 89.3 | 95.3 | 98.9 | 115.0 |
| 1995-96 | 118.0 | 106.8 | 99.6 | 93.8 | 94.3 | 95.4 | 96.0 | 119.8 |
| 1996-97 | 127.0 | 109.2 | 101.0 | 93.8 | 93.4 | 98.0 | 108.0 | 134.3 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1988-89 | 1.7 | 8.7 | na | 9.6 | 5.6 | 8.7 | 7.1 | 14.2 |
| 1989-90 | 1.2 | 8.7 | | 5.0 | 5.4 | 0.6 | 2.4 | -4.4 |
| 1990-91 | -5.7 | 7.3 | | 1.3 | 0.3 | -7.6 | -7.2 | -11.6 |
| 1991-92 | -0.7 | -0.5 | | -1.1 | 1.7 | -5.2 | 0.2 | -5.8 |
| 1992-93 | 5.4 | -2.2 | -3.1 | -5.0 | -8.5 | -0.5 | -4.2 | 8.3 |
| 1993-94 | 6.1 | -0.9 | -1.4 | -4.2 | -7.9 | 2.3 | 3.8 | 8.8 |
| 1994-95 | 6.1 | -0.8 | 4.1 | 4.0 | 4.6 | 4.4 | 3.0 | 9.9 |
| 1995-96 | 4.4 | 8.3 | -2.2 | 0.2 | 5.6 | 0.2 | -2.9 | 4.2 |
| 1996-97 | 7.6 | 2.2 | 1.3 | 0.0 | -0.9 | 2.7 | 12.4 | 12.1 |
| SEASONALLY ADJUSTED (1990 = 100.0) | | | | | | | | |
| 1995-96 | | | | | | | | |
| December | 116.0 | 104.3 | 99.7 | 94.1 | 95.0 | 94.5 | 94.3 | 116.7 |
| March | 118.9 | 109.6 | 95.9 | 93.1 | 94.4 | 94.9 | 96.4 | 120.8 |
| June | 122.9 | 112.6 | 101.7 | 92.9 | 94.1 | 98.0 | 97.7 | 124.0 |
| 1996-97 | | | | | | | | |
| September | 125.1 | 110.0 | 101.8 | 94.3 | 93.6 | 96.6 | 102.2 | 128.4 |
| December | 126.0 | 110.6 | 102.0 | 94.5 | 93.1 | 97.7 | 107.3 | 129.2 |
| March | 126.7 | 109.4 | 99.9 | 93.1 | 92.9 | 97.5 | 110.0 | 133.5 |
| June | 130.1 | 106.6 | 100.2 | 93.4 | 94.0 | 100.1 | 112.3 | 146.1 |
| 1997-98 | | | | | | | | |
| September | 133.8 | 106.2 | 100.6 | 95.2 | 94.7 | 99.6 | 116.0 | 146.3 |
| December | 134.0 | nya | nya | nya | nya | nya | nya | 142.2 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 1996-97 | | | | | | | | |
| December | 0.7 | 0.6 | 0.2 | 0.2 | -0.5 | 1.1 | 5.0 | 0.7 |
| March | 0.5 | -1.1 | -2.1 | -1.5 | -0.3 | -0.2 | 2.5 | 3.3 |
| June | 2.7 | -2.6 | 0.3 | 0.4 | 1.2 | 2.7 | 2.1 | 9.4 |
| 1997-98 | | | | | | | | |
| September | 2.9 | -0.4 | 0.4 | 1.9 | 0.7 | -0.5 | 3.3 | 0.2 |
| December | 0.1 | nya | nya | nya | nya | nya | nya | -2.8 |

(a) : Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

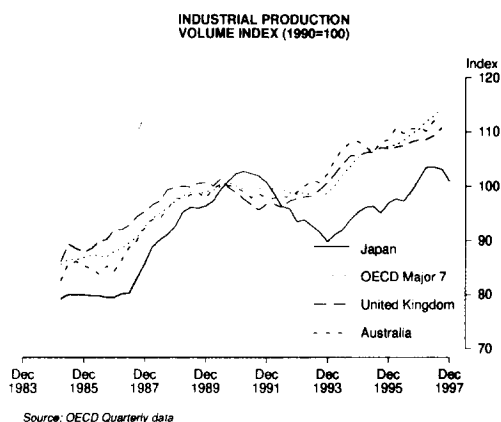


TABLE 10.6. INDUSTRIAL PRODUCTION VOLUME INDEX

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia |
|---|---------------|-------|---------|--------|-------|----------------|--------|--------------|-----------|
| ANNUAL (1990 = 100.0) | | | | | | | | | |
| 1988-89 | 100.0 | 93.8 | 92.8 | 96.8 | 98.4 | 99.8 | 103.8 | 97.5 | 97.4 |
| 1989-90 | 99.9 | 97.2 | 97.4 | 99.6 | 101.0 | 100.7 | 102.1 | 99.2 | 99.2 |
| 1990-91 | 98.5 | 102.1 | 103.0 | 99.3 | 99.6 | 98.2 | 96.9 | 99.9 | 99.2 |
| 1991-92 | 99.5 | 99.4 | 102.9 | 98.8 | 99.6 | 96.3 | 96.1 | 99.5 | 98.0 |
| 1992-93 | 103.0 | 94.0 | 96.0 | 95.4 | 96.3 | 97.8 | 99.0 | 98.6 | 99.5 |
| 1993-94 | 107.0 | 91.1 | 94.5 | 94.5 | 96.8 | 101.6 | 103.9 | 99.8 | 103.7 |
| 1994-95 | 113.5 | 95.4 | 99.0 | 99.7 | 105.1 | 106.0 | 111.5 | 105.5 | 107.5 |
| 1995-96 | 117.5 | 96.8 | 98.4 | 99.4 | 107.6 | 107.2 | 112.2 | 107.6 | 109.3 |
| 1996-97 | 122.5 | 101.9 | 101.1 | 101.0 | 105.2 | 108.7 | 116.4 | 111.3 | 110.9 |
| SEASONALLY ADJUSTED (1990 = 100.0) | | | | | | | | | |
| 1995-96 | | | | | | | | | |
| December | 116.8 | 97.0 | 97.6 | 98.3 | 109.7 | 107.0 | 111.7 | 107.4 | 108.7 |
| March | 117.3 | 97.7 | 97.9 | 99.6 | 105.6 | 107.2 | 112.4 | 107.6 | 110.8 |
| June | 119.5 | 97.3 | 99.1 | 99.7 | 105.1 | 107.5 | 112.6 | 108.5 | 109.6 |
| 1996-97 | | | | | | | | | |
| September | 120.5 | 99.1 | 100.4 | 100.3 | 104.8 | 108.2 | 115.0 | 109.6 | 110.6 |
| December | 121.7 | 101.3 | 100.1 | 100.2 | 103.7 | 108.6 | 115.6 | 110.5 | 110.7 |
| March | 123.3 | 103.6 | 101.5 | 100.7 | 105.1 | 108.7 | 116.6 | 112.0 | 110.1 |
| June | 124.6 | 103.6 | 102.5 | 103.0 | 107.4 | 109.5 | 118.6 | 113.1 | 112.1 |
| 1997-98 | | | | | | | | | |
| September | 126.5 | 103.2 | 104.6 | 104.6 | 107.9 | 110.8 | 120.6 | 114.4 | 112.2 |
| December | 128.7 | 100.9 | 104.8 | nya | nya | nya | nya | nya | nya |

Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.7. CONSUMER PRICE INDEX (ALL ITEMS)

INTERNATIONAL
COMPARISONS

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia | New Zealand |
|--|---------------|-------|---------|--------|-------|----------------|--------|--------------|-----------|-------------|
| ANNUAL (1990 = 100.0) | | | | | | | | | | |
| 1988-89 | 92.7 | 95.7 | 96.0 | 94.9 | 91.3 | 88.1 | 93.0 | 93.2 | 89.7 | 91.0 |
| 1989-90 | 97.2 | 98.4 | 98.6 | 98.3 | 97.0 | 95.2 | 97.8 | 97.4 | 96.9 | 97.6 |
| 1990-91 | 102.5 | 101.8 | 101.3 | 101.6 | 103.3 | 103.5 | 103.1 | 102.4 | 102.0 | 101.8 |
| 1991-92 | 105.8 | 104.3 | 106.7 | 104.6 | 109.4 | 108.0 | 106.4 | 106.0 | 104.0 | 103.0 |
| 1992-93 | 109.1 | 105.5 | 111.3 | 106.7 | 114.4 | 110.6 | 108.2 | 109.0 | 105.0 | 104.2 |
| 1993-94 | 111.9 | 106.6 | 115.3 | 108.8 | 119.1 | 112.9 | 109.3 | 111.7 | 106.9 | 105.6 |
| 1994-95 | 115.1 | 106.6 | 118.0 | 110.6 | 124.3 | 116.2 | 110.5 | 114.3 | 110.4 | 109.1 |
| 1995-96 | 118.2 | 106.2 | 119.9 | 112.9 | 130.8 | 119.6 | 112.5 | 116.9 | 115.1 | 112.0 |
| 1996-97 | 121.6 | 107.0 | 121.8 | 114.5 | 134.1 | 122.7 | 114.5 | 119.5 | 116.6 | 114.2 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 1988-89 | 4.6 | 1.3 | 2.1 | 3.2 | 5.7 | 7.0 | 4.4 | 4.0 | 7.3 | 4.7 |
| 1989-90 | 4.8 | 2.8 | 2.8 | 3.5 | 6.3 | 8.1 | 5.1 | 4.5 | 8.0 | 7.2 |
| 1990-91 | 5.5 | 3.4 | 2.7 | 3.4 | 6.5 | 8.7 | 5.5 | 5.1 | 5.3 | 4.4 |
| 1991-92 | 3.2 | 2.5 | 5.3 | 2.9 | 5.9 | 4.3 | 3.2 | 3.5 | 1.9 | 1.2 |
| 1992-93 | 3.1 | 1.1 | 4.3 | 2.0 | 4.6 | 2.4 | 1.7 | 2.9 | 1.0 | 1.2 |
| 1993-94 | 2.6 | 1.0 | 3.6 | 1.9 | 4.1 | 2.1 | 1.0 | 2.5 | 1.8 | 1.3 |
| 1994-95 | 2.9 | 0.1 | 2.3 | 1.7 | 4.4 | 2.9 | 1.1 | 2.3 | 3.2 | 3.3 |
| 1995-96 | 2.7 | -0.4 | 1.6 | 2.1 | 5.2 | 2.9 | 1.8 | 2.3 | 4.2 | 2.7 |
| 1996-97 | 2.8 | 0.7 | 1.6 | 1.5 | 2.5 | 2.5 | 1.8 | 2.2 | 1.3 | 2.0 |
| ORIGINAL (1990 = 100.0) | | | | | | | | | | |
| 1995-96 | | | | | | | | | | |
| December | 117.6 | 106.2 | 119.4 | 112.4 | 130.4 | 119.0 | 112.1 | 116.4 | 114.9 | 111.7 |
| March | 118.6 | 105.9 | 120.1 | 113.2 | 131.3 | 119.6 | 112.6 | 117.1 | 115.3 | 112.2 |
| June | 119.8 | 106.6 | 120.7 | 114.1 | 132.9 | 121.2 | 113.4 | 118.2 | 116.1 | 113.0 |
| 1996-97 | | | | | | | | | | |
| September | 120.4 | 106.3 | 121.2 | 113.8 | 133.2 | 121.4 | 113.6 | 118.5 | 116.4 | 113.7 |
| December | 121.3 | 106.6 | 121.1 | 114.3 | 133.9 | 122.1 | 114.3 | 119.2 | 116.6 | 114.5 |
| March | 122.1 | 106.2 | 122.2 | 114.9 | 134.5 | 122.8 | 115.0 | 119.8 | 116.8 | 114.2 |
| June | 122.6 | 108.8 | 122.6 | 115.1 | 135.0 | 124.4 | 115.3 | 120.6 | 116.5 | 114.3 |
| 1997-98 | | | | | | | | | | |
| September | 123.1 | 108.7 | 123.5 | 115.3 | 135.2 | 125.6 | 115.6 | 121.1 | 116.0 | 114.8 |
| December | 123.6 | 108.9 | 123.3 | 115.6 | 136.0 | 126.6 | 115.5 | 121.5 | 116.3 | 115.5 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | |
| 1996-97 | | | | | | | | | | |
| December | 3.1 | 0.4 | 1.4 | 1.7 | 2.7 | 2.6 | 2.0 | 2.4 | 1.5 | 2.5 |
| March | 3.0 | 0.3 | 1.7 | 1.5 | 2.4 | 2.7 | 2.1 | 2.3 | 1.3 | 1.8 |
| June | 2.3 | 2.1 | 1.6 | 0.9 | 1.6 | 2.6 | 1.7 | 2.0 | 0.3 | 1.2 |
| 1997-98 | | | | | | | | | | |
| September | 2.2 | 2.3 | 1.9 | 1.3 | 1.5 | 3.5 | 1.8 | 2.2 | -0.3 | 1.0 |
| December | 1.9 | 2.2 | 1.8 | 1.1 | 1.6 | 3.7 | 1.0 | 1.9 | -0.3 | 0.9 |

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.8. PRODUCER PRICES INDEX (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia | New Zealand |
|--|---------------|-------|---------|--------|-------|----------------|--------|--------------|-----------|-------------|
| ANNUAL (1990 = 100.0) | | | | | | | | | | |
| 1988-89 | 93.1 | 96.9 | 97.2 | 99.5 | 93.4 | 92.3 | 99.3 | 94.9 | 91.3 | 92.3 |
| 1989-90 | 97.3 | 99.4 | 99.1 | 100.2 | 98.1 | 97.2 | 99.5 | 98.2 | 97.2 | 99.3 |
| 1990-91 | 101.7 | 100.8 | 101.2 | 99.7 | 102.0 | 102.9 | 100.1 | 101.4 | 101.4 | 100.1 |
| 1991-92 | 102.6 | 100.7 | 103.2 | 98.2 | 104.2 | 107.4 | 98.2 | 102.2 | 101.8 | 101.4 |
| 1992-93 | 104.4 | 99.5 | 104.1 | 96.5 | 107.1 | 111.0 | 101.4 | 103.3 | 104.2 | 105.2 |
| 1993-94 | 104.6 | 97.5 | 104.0 | 95.4 | 111.0 | 114.6 | 105.4 | 103.7 | 105.4 | 107.6 |
| 1994-95 | 106.4 | 96.5 | 105.8 | 99.7 | 117.6 | 117.9 | 114.0 | 105.8 | 107.8 | 108.6 |
| 1995-96 | 108.6 | 95.3 | 107.1 | 100.7 | 124.1 | 122.6 | 117.8 | 107.7 | 110.5 | 109.4 |
| 1996-97 | 110.8 | 94.5 | nya | 98.2 | 125.1 | 124.8 | 118.4 | 108.6 | 111.1 | 109.0 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 1988-89 | 4.3 | 0.2 | 3.0 | 6.5 | 5.1 | 4.6 | 3.6 | 3.7 | 6.9 | 4.5 |
| 1989-90 | 4.5 | 2.5 | 2.0 | 0.7 | 4.9 | 5.2 | 0.2 | 3.5 | 6.5 | 7.6 |
| 1990-91 | 4.5 | 1.5 | 2.1 | -0.4 | 4.0 | 5.9 | 0.6 | 3.2 | 4.4 | 0.8 |
| 1991-92 | 0.9 | -0.1 | 2.0 | -1.6 | 2.2 | 4.3 | -1.9 | 0.9 | 0.4 | 1.2 |
| 1992-93 | 1.8 | -1.2 | 0.8 | -1.7 | 2.8 | 3.4 | 3.3 | 1.1 | 2.4 | 3.8 |
| 1993-94 | 0.2 | -2.1 | -0.1 | -1.2 | 3.6 | 3.3 | 3.9 | 0.3 | 1.1 | 2.3 |
| 1994-95 | 1.6 | -1.0 | 1.8 | 4.5 | 5.9 | 2.9 | 8.2 | 2.0 | 2.3 | 1.0 |
| 1995-96 | 2.1 | -1.3 | 1.2 | 1.0 | 5.5 | 4.0 | 3.3 | 1.9 | 2.5 | 0.7 |
| 1996-97 | 2.0 | -0.8 | nya | -2.5 | 0.8 | 1.8 | 0.4 | 0.8 | 0.6 | -0.3 |
| ORIGINAL (1990 = 100.0) | | | | | | | | | | |
| 1995-96 | | | | | | | | | | |
| December | 108.1 | 95.5 | 107.1 | 101.1 | 123.9 | 121.9 | 118.0 | 107.5 | 110.3 | 109.9 |
| March | 108.8 | 95.2 | 107.1 | 100.3 | 124.4 | 123.5 | 117.8 | 107.9 | 110.8 | 109.2 |
| June | 110.0 | 94.6 | 107.0 | 99.3 | 124.4 | 124.1 | 117.7 | 108.3 | 110.5 | 109.0 |
| 1996-97 | | | | | | | | | | |
| September | 110.5 | 94.2 | 106.8 | 98.4 | 124.2 | 124.0 | 118.1 | 108.4 | 110.4 | 109.2 |
| December | 111.3 | 94.0 | nya | 98.0 | 124.9 | 124.4 | 118.0 | 108.8 | 110.9 | 109.1 |
| March | 111.0 | 94.2 | | 98.0 | 125.5 | 125.2 | 118.3 | 108.6 | 111.5 | 108.9 |
| June | 110.4 | 95.8 | | 98.4 | 125.9 | 125.8 | 119.1 | 108.8 | 111.6 | 108.9 |
| 1997-98 | | | | | | | | | | |
| September | 110.4 | 95.4 | | 98.7 | 126.3 | 125.8 | 118.9 | 108.8 | 112.1 | 108.3 |
| December | 110.6 | 95.0 | | 98.6 | nya | 126.1 | 119.2 | 108.9 | 112.9 | nya |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | |
| 1996-97 | | | | | | | | | | |
| December | 3.0 | -1.6 | nya | -3.1 | 0.8 | 2.1 | 0.0 | 1.2 | 0.5 | -0.7 |
| March | 2.0 | -1.1 | | -2.3 | 0.9 | 1.4 | 0.4 | 0.6 | 0.6 | -0.3 |
| June | 0.4 | 1.3 | | -0.9 | 1.2 | 1.4 | 1.2 | 0.5 | 1.0 | -0.1 |
| 1997-98 | | | | | | | | | | |
| September | -0.1 | 1.3 | | 0.3 | 1.7 | 1.5 | 0.7 | 0.4 | 1.5 | -0.8 |
| December | -0.6 | 1.1 | | 0.6 | nya | 1.4 | 1.0 | 0.1 | 1.8 | nya |

(a) : All series represent producer prices in manufacturing goods except France (intermediate goods). Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.9. WAGES INDEX (a)

| Period | United States (b) | Japan (c) | Germany (d) | France (e) | Italy (f) | United Kingdom (g) | Canada (g) | OECD Major 7 | Australia | New Zealand (h) |
|-------------------------|-------------------|-----------|-------------|------------|-----------|--------------------|------------|--------------|-----------|-----------------|
| ANNUAL (1990 = 100.0) | | | | | | | | | | |
| 1988-89 | 95.5 | 91.8 | 94.2 | 92.8 | 90.4 | 87.7 | 92.9 | 93.5 | 91.4 | 94.0 |
| 1989-90 | 98.2 | 97.5 | 97.5 | 96.9 | 96.6 | 95.5 | 97.8 | 97.5 | 96.9 | 97.7 |
| 1990-91 | 101.7 | 101.7 | 102.9 | 101.7 | 104.4 | 104.2 | 102.6 | 102.5 | 102.0 | 101.7 |
| 1991-92 | 104.6 | 104.4 | 111.0 | 106.3 | 113.9 | 112.1 | 106.7 | 106.7 | 105.6 | 103.0 |
| 1992-93 | 107.0 | 104.6 | 117.4 | 109.9 | 117.6 | 118.1 | 109.8 | 109.7 | 107.0 | 104.2 |
| 1993-94 | 110.0 | 106.6 | 122.3 | 111.9 | 122.2 | 123.3 | 111.6 | 112.9 | 108.2 | 105.5 |
| 1994-95 | 112.7 | 108.3 | 125.3 | 114.4 | 125.5 | 129.3 | 112.8 | 116.2 | 109.6 | 107.2 |
| 1995-96 | 116.0 | 111.2 | 132.4 | 117.1 | 129.1 | 134.7 | 115.4 | 119.9 | 111.9 | 109.5 |
| 1996-97 | 119.8 | 115.0 | 135.5 | 120.2 | 132.6 | 140.7 | 119.1 | 123.5 | 113.7 | 111.5 |
| ORIGINAL (1990 = 100.0) | | | | | | | | | | |
| 1996-97 | | | | | | | | | | |
| November | 119.4 | 92.6 | | | 131.5 | 139.5 | 120.5 | 123.0 | 113.5 | |
| December | 120.7 | 241.3 | 135.2 | 119.8 | 131.8 | 143.1 | 120.1 | 124.0 | 113.6 | 111.0 |
| January | 120.4 | 96.2 | | | 133.8 | 139.2 | 118.7 | 123.0 | 113.7 | |
| February | 120.2 | 87.4 | | | 133.8 | 142.9 | 119.7 | 124.0 | 113.7 | |
| March | 120.8 | 88.7 | 135.2 | 120.6 | 134.0 | 146.7 | 119.2 | 125.0 | 113.9 | 112.0 |
| April | 120.9 | 89.4 | | | 134.1 | 142.2 | 118.6 | 125.0 | 113.9 | |
| May | 120.9 | 89.1 | | | 134.1 | 142.3 | 120.2 | 125.0 | 114.3 | |
| June | 121.0 | 160.4 | 136.7 | 121.3 | 134.3 | 143.5 | 118.0 | 125.0 | 114.6 | 112.0 |
| 1997-98 | | | | | | | | | | |
| July | 121.1 | 169.0 | | | 135.4 | 144.5 | 117.1 | 125.0 | nya | |
| August | 121.4 | 100.2 | | | 135.4 | 142.1 | 117.5 | 125.0 | | |
| September | 122.3 | 88.3 | 137.0 | 122.6 | 135.4 | 142.1 | 116.5 | 125.0 | | 113.0 |
| October | 122.7 | 88.4 | | | 135.9 | 143.9 | 118.5 | 126.0 | | |
| November | 123.4 | 94.3 | | | 135.9 | 146.4 | 118.5 | 126.0 | | |
| December | 124.3 | 245.1 | nya | 123.2 | 136.0 | nya | nya | nya | | nya |

(a) : Data for Germany represent hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries). (b) : Pay period including 12th of the month. (c) : Earnings of regular workers in establishments employing at least 30 workers. (d) : Enterprises with 10 or more employees. (e) : Data refer to beginning of period. (f) : Data refer to end of month. (g) : Data refer to last pay period of the month. (h) : Data refer to mid-month. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10. EMPLOYMENT INDEX (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia | New Zealand |
|-------------------------|---------------|-------|---------|--------|-------|----------------|--------|--------------|-----------|-------------|
| ANNUAL (1990 = 100.0) | | | | | | | | | | |
| 1988-89 | 98.6 | 97.0 | 96.6 | 98.3 | 98.7 | 98.0 | 98.4 | 98.0 | 96.0 | 99.4 |
| 1989-90 | 100.0 | 99.1 | 98.6 | 99.7 | 99.4 | 99.5 | 100.0 | 99.6 | 99.6 | 99.4 |
| 1990-91 | 99.5 | 101.0 | 101.5 | 100.1 | 100.6 | 98.2 | 98.8 | 100.1 | 99.1 | 99.5 |
| 1991-92 | 99.3 | 102.6 | 101.5 | 99.9 | 101.6 | 95.5 | 97.7 | 100.0 | 97.1 | 98.5 |
| 1992-93 | 100.3 | 103.1 | 100.0 | 98.8 | 97.7 | 93.0 | 98.1 | 99.9 | 97.3 | 99.5 |
| 1993-94 | 102.7 | 103.3 | 99.1 | 98.0 | 95.1 | 93.5 | 99.6 | 100.6 | 99.1 | 102.9 |
| 1994-95 | 105.4 | 103.2 | 99.1 | 98.9 | 93.9 | 94.5 | 102.1 | 101.8 | 103.0 | 107.8 |
| 1995-96 | 106.4 | 103.4 | nya | 99.3 | 94.1 | 95.5 | 103.2 | 102.3 | 105.6 | 112.3 |
| 1996-97 | 108.8 | 104.5 | | 99.0 | 94.3 | 97.0 | 104.6 | 103.5 | 106.8 | 114.3 |
| ORIGINAL (1990 = 100.0) | | | | | | | | | | |
| 1996-97 | | | | | | | | | | |
| November | 108.7 | 104.0 | nya | | | | 103.9 | 103.5 | 107.0 | |
| December | 108.5 | 103.3 | | 99.0 | 94.5 | 97.0 | 103.4 | 103.2 | 108.0 | 114.8 |
| January | 107.2 | 102.7 | | | | | 101.3 | 102.1 | 106.0 | |
| February | 107.6 | 102.7 | | | | | 101.6 | 102.3 | 106.0 | |
| March | 108.7 | 103.8 | | 99.0 | 93.0 | 97.0 | 102.4 | 103.0 | 107.0 | 114.0 |
| April | 109.1 | 105.2 | | | | | 103.2 | 103.7 | 107.0 | |
| May | 109.9 | 106.1 | | 99.1 | 94.3 | 97.0 | 106.4 | 104.3 | 107.0 | |
| June | 110.6 | 106.9 | | | | | 109.0 | 104.9 | 107.0 | 114.1 |
| 1997-98 | | | | | | | | | | |
| July | 111.4 | 106.4 | | | | | 109.5 | 105.3 | 108.0 | |
| August | 111.0 | 105.4 | | | | | 109.8 | 105.0 | 106.0 | |
| September | 110.2 | 105.5 | | nya | 95.3 | 98.0 | 107.7 | 104.6 | 108.0 | 113.9 |
| October | 110.8 | 105.6 | | | | | 107.1 | nya | 108.0 | |
| November | 111.1 | 104.5 | | | | | 106.4 | | 108.0 | |
| December | 110.9 | 104.1 | | | 94.5 | nya | 106.2 | | 110.0 | nya |

(a) : All series are total employment except the United States, France, Canada, and Australia, which are civilian employment. Source: Organisation for Economic Co-operation and Development (OECD).

STANDARDISED UNEMPLOYMENT RATES
Seasonally adjusted

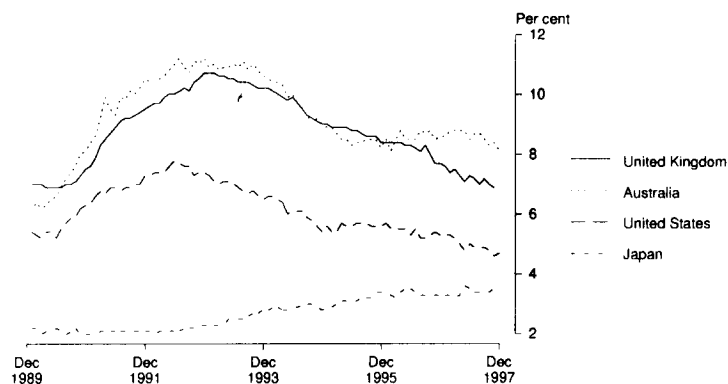


TABLE 10.11. UNEMPLOYMENT RATES (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia | New Zealand |
|--------------------------------|---------------|-------|---------|--------|-------|----------------|--------|--------------|-----------|-------------|
| ANNUAL (PER CENT) | | | | | | | | | | |
| 1988-89 | 5.3 | 2.2 | na | 9.3 | 10.2 | 7.2 | 7.4 | na | 6.1 | 7.2 |
| 1989-90 | 5.2 | 2.2 | | 8.9 | 9.2 | 6.9 | 7.6 | | 6.6 | 7.4 |
| 1990-91 | 6.9 | 2.1 | | 9.5 | 8.7 | 8.9 | 10.5 | | 9.3 | 10.2 |
| 1991-92 | 7.8 | 2.1 | | 10.4 | 8.7 | 10.0 | 11.5 | | 11.0 | 10.1 |
| 1992-93 | 7.0 | 2.5 | 7.9 | 11.7 | 10.3 | 10.5 | 11.4 | 7.3 | 11.0 | 9.9 |
| 1993-94 | 6.1 | 2.9 | 8.6 | 12.4 | 11.2 | 9.9 | 10.3 | 7.1 | 10.0 | 8.3 |
| 1994-95 | 5.6 | 3.1 | 8.2 | 11.5 | 11.9 | 8.8 | 9.5 | 6.7 | 8.3 | 6.3 |
| 1995-96 | 5.3 | 3.5 | 8.8 | 12.4 | 12.0 | 8.3 | 10.0 | 6.8 | 8.5 | 6.0 |
| 1996-97 | 5.0 | 3.5 | 9.7 | 12.6 | 12.1 | 7.3 | 9.1 | 6.7 | 8.5 | 6.7 |
| SEASONALLY ADJUSTED (PER CENT) | | | | | | | | | | |
| 1996-97 | | | | | | | | | | |
| November | 5.4 | 3.3 | 9.1 | 12.6 | | 7.7 | 10.0 | 6.8 | 8.5 | |
| December | 5.3 | 3.3 | 9.2 | 12.5 | 12.0 | 7.7 | 9.7 | 6.8 | 8.6 | 6.0 |
| January | 5.3 | 3.3 | 9.4 | 12.5 | | 7.6 | 9.7 | 6.8 | 8.6 | |
| February | 5.3 | 3.3 | 9.4 | 12.5 | | 7.4 | 9.7 | 6.8 | 8.8 | |
| March | 5.2 | 3.2 | 9.5 | 12.5 | 12.2 | 7.5 | 9.3 | 6.7 | 8.8 | 6.5 |
| April | 5.0 | 3.3 | 9.5 | 12.5 | | 7.3 | 9.6 | 6.6 | 8.8 | |
| May | 4.8 | 3.6 | 9.6 | 12.6 | | 7.1 | 9.5 | 6.6 | 8.8 | |
| June | 5.0 | 3.5 | 9.7 | 12.6 | 12.1 | 7.3 | 9.1 | 6.7 | 8.5 | 6.7 |
| 1997-98 | | | | | | | | | | |
| July | 4.9 | 3.4 | 9.7 | 12.6 | | 7.2 | 9.0 | 6.6 | 8.7 | |
| August | 4.9 | 3.4 | 9.9 | 12.6 | | 7.0 | 9.0 | 6.6 | 8.7 | |
| September | 4.9 | 3.4 | 10.0 | 12.6 | 12.1 | 7.2 | 9.0 | 6.7 | 8.5 | 6.8 |
| October | 4.8 | 3.4 | 10.0 | 12.6 | | 7.0 | 9.1 | 6.6 | 8.3 | |
| November | 4.6 | 3.5 | 10.0 | 12.5 | | 6.9 | 9.0 | 6.5 | 8.4 | |
| December | 4.7 | 3.4 | nya | nya | nya | nya | 8.6 | nya | 8.1 | nya |

(a) : All series are OECD standardised unemployment rates. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.12. M1 PLUS QUASI-MONEY INDEX

INTERNATIONAL
COMPARISONS

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia | New Zealand |
|--|---------------|-------|---------|--------|-------|----------------|--------|-----------|-------------|
| ANNUAL (1990 = 100.0) | | | | | | | | | |
| 1988-89 | 93.8 | 84.9 | 90.8 | 83.7 | 87.8 | 75.8 | 80.4 | 83.0 | 86.3 |
| 1989-90 | 98.1 | 93.4 | 95.0 | 91.5 | 93.3 | 89.5 | 91.3 | 94.4 | 89.2 |
| 1990-91 | 100.2 | 100.1 | 106.7 | 98.7 | 99.5 | 100.2 | 100.2 | 99.0 | 99.0 |
| 1991-92 | 100.8 | 104.7 | 120.7 | 103.0 | 104.5 | 105.8 | 107.1 | 99.8 | 106.9 |
| 1992-93 | 101.9 | 107.6 | 131.1 | 107.8 | 107.1 | 109.3 | 112.1 | 102.1 | 117.5 |
| 1993-94 | 103.8 | 110.9 | 143.5 | 104.7 | 112.3 | 114.0 | 115.2 | 106.4 | 132.7 |
| 1994-95 | 107.3 | 115.0 | 148.1 | 106.3 | 112.1 | 119.7 | 118.6 | 114.8 | 137.3 |
| 1995-96 | 114.9 | 119.5 | 153.0 | 109.9 | 109.5 | 131.0 | 123.9 | 125.0 | 148.0 |
| 1996-97 | 122.5 | 123.9 | nya | 108.0 | 115.9 | 144.6 | 127.1 | 137.1 | 164.6 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1988-89 | 6.8 | 9.3 | 6.5 | 8.6 | 5.7 | 17.9 | 12.5 | 15.7 | 6.6 |
| 1989-90 | 4.6 | 10.1 | 4.7 | 9.3 | 6.2 | 18.2 | 13.6 | 13.7 | 3.3 |
| 1990-91 | 2.1 | 7.1 | 12.3 | 7.9 | 6.7 | 11.9 | 9.7 | 4.9 | 11.0 |
| 1991-92 | 0.6 | 4.6 | 13.2 | 4.4 | 5.0 | 5.6 | 6.9 | 0.7 | 7.9 |
| 1992-93 | 1.1 | 2.7 | 8.6 | 4.6 | 2.5 | 3.3 | 4.7 | 2.3 | 10.0 |
| 1993-94 | 1.8 | 3.1 | 9.4 | -2.9 | 4.9 | 4.3 | 2.8 | 4.3 | 12.9 |
| 1994-95 | 3.4 | 3.7 | 3.2 | 1.5 | -0.2 | 5.0 | 3.0 | 7.8 | 3.4 |
| 1995-96 | 7.1 | 3.8 | 3.3 | 3.4 | -2.3 | 9.4 | 4.4 | 8.9 | 7.8 |
| 1996-97 | 6.6 | 3.7 | nya | -1.8 | 5.8 | 10.4 | 2.6 | 9.6 | 11.2 |
| SEASONALLY ADJUSTED (1990 = 100.0) | | | | | | | | | |
| 1996-97 | | | | | | | | | |
| November | 121.4 | 123.3 | 162.8 | 109.1 | 115.4 | 143.1 | 127.2 | 136.2 | 163.2 |
| December | 122.0 | 123.6 | 163.8 | 107.0 | 114.0 | 143.2 | 127.7 | 136.3 | 166.1 |
| January | 122.3 | 124.1 | 166.0 | 107.1 | 116.8 | 145.1 | 128.0 | 137.4 | 163.8 |
| February | 123.4 | 124.5 | nya | 106.3 | 118.5 | 146.9 | 127.9 | 138.7 | 168.1 |
| March | 124.3 | 124.7 | | 107.3 | 117.7 | 148.4 | 127.8 | 138.9 | 167.4 |
| April | 125.5 | 125.5 | | 107.3 | 117.8 | 148.7 | 127.5 | 140.6 | 166.9 |
| May | 125.9 | 125.6 | | 108.1 | 121.2 | 150.7 | 127.6 | 141.7 | 165.9 |
| June | 126.3 | 125.7 | | 108.2 | 121.5 | 151.8 | 126.8 | 143.0 | 169.6 |
| 1997-98 | | | | | | | | | |
| July | 127.0 | 125.8 | | 108.6 | 123.1 | 153.4 | 126.0 | 143.9 | 172.8 |
| August | 128.2 | 126.4 | | 109.4 | 123.5 | 154.6 | 125.9 | 144.8 | 173.8 |
| September | 129.0 | 126.4 | | 109.4 | 123.8 | 148.1 | 125.5 | 145.2 | 173.1 |
| October | 129.5 | 126.7 | | 109.4 | 125.4 | 149.0 | 125.5 | 146.7 | 171.3 |
| November | 130.8 | 127.3 | | 110.2 | nya | 150.2 | 125.6 | 146.8 | 171.0 |
| December | nya | 127.7 | | nya | | 151.2 | nya | nya | 169.4 |
| PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR | | | | | | | | | |
| 1997-98 | | | | | | | | | |
| July | 6.9 | 3.2 | nya | -0.3 | 11.5 | 11.8 | 0.4 | 9.3 | 8.5 |
| August | 7.4 | 3.4 | | 0.0 | 11.0 | 11.5 | 0.0 | 9.2 | 7.8 |
| September | 7.3 | 3.2 | | 0.6 | 9.9 | 5.9 | -0.5 | 9.4 | 7.9 |
| October | 7.3 | 3.2 | | 1.1 | 10.7 | 5.2 | -0.9 | 8.7 | 4.7 |
| November | 7.7 | 3.2 | | 1.0 | nya | 5.0 | -1.3 | 7.8 | 4.8 |
| December | nya | 3.3 | | nya | | 5.6 | nya | nya | 2.0 |

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.13. CONSUMER PRICE INDEX (EXCLUDING SHELTER)

| Period | United States | Japan | Germany | Canada | United Kingdom | Hong Kong | Republic of Korea | Taiwan | Indonesia | Singapore | Australia | New Zealand |
|--|------------------|-------|---------|--------|-------------------|--------------|----------------------|--------|-----------|-----------|-----------|----------------|
| ANNUAL (1989-90 = 100.0) | | | | | | | | | | | | |
| 1988-89 | 95.5 | 97.2 | 97.4 | 95.4 | 94.5 | 90.8 | 93.7 | 97.0 | 94.2 | na | 93.7 | 93.0 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 105.5 | 103.4 | 102.7 | 105.5 | 107.7 | 110.8 | 109.1 | 104.0 | 108.7 | 103.3 | 105.6 | 104.0 |
| 1991-92 | 108.7 | 105.9 | 107.1 | 108.8 | 115.0 | 121.7 | 117.9 | 107.6 | 120.0 | 106.1 | 108.8 | 106.5 |
| 1992-93 | 112.1 | 106.8 | 110.3 | 110.8 | 118.6 | 130.8 | 123.5 | 111.4 | 129.0 | 108.1 | 111.0 | 108.7 |
| 1993-94 | 114.8 | 107.9 | 113.2 | 112.0 | 122.0 | 140.1 | 130.4 | 114.2 | 137.8 | 110.9 | 113.5 | 109.4 |
| 1994-95 | 118.0 | 107.8 | 115.2 | 113.4 | 124.8 | 151.4 | 138.0 | 119.1 | 150.3 | 114.5 | 116.5 | 110.5 |
| 1995-96 | 120.9 | 107.3 | 116.3 | 116.0 | 128.3 | 160.8 | 144.4 | 122.5 | 163.7 | 116.0 | 121.1 | 111.9 |
| 1996-97 | 124.3 | 108.2 | 117.7 | 118.8 | 131.5 | 168.2 | 151.3 | 125.7 | 174.1 | 118.1 | 123.9 | 113.7 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 1988-89 | 4.7 | 1.1 | 1.9 | 4.0 | 5.0 | 9.7 | 6.4 | 2.8 | 6.9 | na | 6.6 | 3.9 |
| 1989-90 | 4.7 | 2.9 | 2.7 | 4.8 | 5.8 | 10.1 | 6.7 | 3.1 | 6.2 | | 6.7 | 7.5 |
| 1990-91 | 5.5 | 3.4 | 2.7 | 5.5 | 7.7 | 10.8 | 9.1 | 4.0 | 8.7 | 3.3 | 5.6 | 4.0 |
| 1991-92 | 3.0 | 2.4 | 4.3 | 3.1 | 6.8 | 9.8 | 8.1 | 3.5 | 10.4 | 2.7 | 3.0 | 2.4 |
| 1992-93 | 3.1 | 0.8 | 3.0 | 1.8 | 3.1 | 7.5 | 4.7 | 3.5 | 7.5 | 1.9 | 2.0 | 2.1 |
| 1993-94 | 2.4 | 1.0 | 2.6 | 1.1 | 2.9 | 7.1 | 5.6 | 2.5 | 6.8 | 2.6 | 2.3 | 0.6 |
| 1994-95 | 2.8 | -0.1 | 1.8 | 1.2 | 2.3 | 8.1 | 5.8 | 4.3 | 9.1 | 3.2 | 2.6 | 1.0 |
| 1995-96 | 2.5 | -0.5 | 1.0 | 2.3 | 2.8 | 6.2 | 4.6 | 2.9 | 8.9 | 1.3 | 3.9 | 1.3 |
| 1996-97 | 2.8 | 0.8 | 1.2 | 2.4 | 2.5 | 4.6 | 4.8 | 2.6 | 6.4 | 1.8 | 2.3 | 1.6 |
| ORIGINAL (1989-90 = 100.0) | | | | | | | | | | | | |
| 1995-96 | | | | | | | | | | | | |
| December | 120.2 | 107.3 | 115.7 | 115.3 | 127.7 | 159.6 | 142.3 | 122.0 | 161.6 | 115.6 | 120.8 | 111.6 |
| March | 121.2 | 106.9 | 116.4 | 116.0 | 128.5 | 160.7 | 145.2 | 122.3 | 167.0 | 116.3 | 121.5 | 112.0 |
| June | 122.6 | 107.8 | 116.9 | 117.3 | 130.0 | 164.1 | 148.1 | 124.3 | 168.1 | 116.8 | 122.3 | 112.8 |
| 1996-97 | | | | | | | | | | | | |
| September | 123.1 | 107.3 | 117.3 | 117.5 | 130.3 | 165.5 | 149.6 | 126.1 | 168.5 | 117.3 | 122.7 | 113.0 |
| December | 124.1 | 107.5 | 117.1 | 118.5 | 131.2 | 167.4 | 149.5 | 126.3 | 173.1 | 117.7 | 123.6 | 113.8 |
| March | 124.7 | 107.2 | 118.0 | 119.2 | 131.6 | 168.9 | 152.4 | 124.7 | 177.1 | 118.4 | 124.5 | 113.9 |
| June | 125.1 | 110.7 | 118.2 | 119.8 | 132.8 | 170.8 | 153.8 | 125.7 | 177.7 | 118.8 | 124.8 | 114.1 |
| 1997-98 | | | | | | | | | | | | |
| September | 125.3 | 112.3 | 119.3 | 120.3 | 133.5 | 173.7 | 155.4 | 127.6 | 183.3 | 119.9 | 124.4 | 114.5 |
| December | 125.9 | nya | 118.9 | nya | 134.3 | nya | nya | 125.6 | nya | nya | 125.2 | 114.9 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | | |
| December | 0.8 | 0.2 | -0.2 | 0.9 | 0.7 | 1.1 | -0.1 | 0.2 | 2.7 | 0.3 | 0.7 | 0.7 |
| March | 0.5 | -0.3 | 0.8 | 0.6 | 0.3 | 0.9 | 1.9 | -1.3 | 2.3 | 0.6 | 0.7 | 0.1 |
| June | 0.3 | 3.3 | 0.2 | 0.5 | 0.9 | 1.1 | 0.9 | 0.8 | 0.3 | 0.3 | 0.2 | 0.2 |
| 1997-98 | | | | | | | | | | | | |
| September | 0.2 | 1.4 | 0.9 | 0.4 | 0.5 | 1.7 | 1.0 | 1.5 | 3.2 | 0.9 | -0.3 | 0.4 |
| December | 0.5 | nya | -0.3 | nya | 0.6 | nya | nya | -1.6 | nya | nya | 0.6 | 0.3 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | | | |
| 1996-97 | | | | | | | | | | | | |
| December | 3.2 | 0.2 | 1.2 | 2.8 | 2.7 | 4.9 | 5.1 | 3.5 | 7.1 | 1.8 | 2.3 | 2.0 |
| March | 2.9 | 0.3 | 1.4 | 2.8 | 2.4 | 5.1 | 5.0 | 2.0 | 6.0 | 1.8 | 2.5 | 1.7 |
| June | 2.0 | 2.7 | 1.1 | 2.1 | 2.2 | 4.1 | 3.8 | 1.1 | 5.7 | 1.7 | 2.0 | 1.2 |
| 1997-98 | | | | | | | | | | | | |
| September | 1.8 | 4.7 | 1.7 | 2.4 | 2.5 | 5.0 | 3.9 | 1.2 | 8.8 | 2.2 | 1.4 | 1.3 |
| December | 1.5 | nya | 1.5 | nya | 2.4 | nya | nya | -0.6 | nya | nya | 1.3 | 1.0 |

Source: Consumer Price Index (6401.0).

Explanatory Notes

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

Introduction

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for this special February issue, it also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 13 March 1998.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. Some of the publications most relevant to *Australian Economic Indicators* are:

Australian and New Zealand Standard Industrial Classification (ANZSIC) (1292.0)
Classification Manual for Government Financial Statistics, Australia (5514.0)
Australian National Accounts: Concepts, Sources and Methods (5216.0)
Balance of Payments, Australia: Concepts, Sources and Methods (5331.0)
A Guide to Labour Statistics (6102.0)
The Australian Consumer Price Index: Concepts, Sources and Methods (6461.0)

Related Publications

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Seasonally Adjusted and Trend Estimates

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (ie trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in *Information Paper A Guide to Smoothing Time Series — Estimates of Trend* (1316.0).

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

Constant Price Estimates

Constant price statistics in this publication, refer to estimates in 1989–90 dollar terms, and measure values expressed at the average prices prevailing that year. Period-to-period movements in constant price estimates provide what are often called 'changes in real terms'.

Implicit Price Deflators

An implicit price deflator (IPD) is a price index obtained by dividing the current price value of a statistical aggregate by its constant price value and as such has the form of a current weighted price index. The change in the IPD between any two periods represents the effects of actual price changes and the effects of relative changes in the underlying quantity weights, or physical composition of the aggregate from which the deflator is formed.

Other Usages

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1988–89, refer to the fiscal year ended 30 June 1989.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Metric Prefixes

| | |
|-----------|--------------------|
| Deca (da) | = ten |
| Hecto (h) | = hundred |
| Kilo (k) | = thousand |
| Mega (M) | = million |
| Giga (G) | = thousand million |
| Tera (T) | = million million |

Appendix 1

Index of Feature Articles Published in *Australian Economic Indicators* (ABS Catalogue no. 1350.0)

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| Apr 1991 | Picking Turning Points in the Economy | xi-xvi |
| May 1991 | Measuring Employment and Unemployment | xi-xxi |
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| Oct 1993 | Australian and New Zealand Standard Industrial Classification: Closer Statistical Relations | xi-xv |
| Nov 1993 | Population Change and Housing Demand | xi-xvi |
| Dec 1993 | Understanding Labour Costs | xi-xvii |
| Dec 1993 | Composite Leading Indicator: September Quarter 1993 | xix-xxi |
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A list of feature articles appears in the 1998 Catalogue of Publications (1101.0).

Appendix 2

Structure of *Australian Economic Indicators* and Cross Referencing

Australian Economic Indicators takes a market or activity approach to the presentation of statistics. The relationship between this structure and the four consolidated accounts that comprise the National Accounts is shown in Table A below. Table B following provides a cross-reference guide to industry and sector statistics.

Table A - Cross Reference to National Accounts Aggregates

| <i>I DOMESTIC PRODUCTION ACCOUNT</i> | | | |
|--|----------------|--|----------------|
| | <i>Chapter</i> | | <i>Chapter</i> |
| Wages, Salaries and Supplements | 2,9 | Consumption | 2,4,5 |
| Gross Operating Surplus | 2,9 | Investment | 2,4,5 |
| Net Indirect Taxes | 2 | Increase in Stocks | 2,5,6 |
| | | Exports less Imports | 2,5 |
| Gross Domestic Product (income based) | 2 | Gross Domestic Product (expenditure based) | 2 |
| <i>II NATIONAL INCOME AND OUTLAY ACCOUNT</i> | | | |
| | <i>Chapter</i> | | <i>Chapter</i> |
| Consumption | 2,4,5 | Wages, etc. | 2,9 |
| Saving | 2,9 | Net Operating Surplus | 2,9 |
| | | Net income/transfers from Overseas | 2,3,9 |
| | | Net Indirect Taxes | 2 |
| Disposal of Income | 2,9 | National Disposable Income | 2,9 |
| <i>III NATIONAL CAPITAL ACCOUNT</i> | | | |
| | <i>Chapter</i> | | <i>Chapter</i> |
| Investment | 2,4,5 | Depreciation | 2,9 |
| Increase in Stocks | 2,5,6 | Saving | 2,9 |
| Net Lending to Overseas | 3 | | |
| Gross Accumulation | 2 | Finance of Gross Accumulation | 2 |
| <i>IV OVERSEAS TRANSACTIONS ACCOUNT</i> | | | |
| | <i>Chapter</i> | | <i>Chapter</i> |
| Exports of Goods & Services | 2,3 | Imports of Goods & Services | 2,3,5 |
| Income/transfers from Overseas | 3,7 | Income/transfers to Overseas | 3,9 |
| | | Net Lending to Overseas | 3 |
| Current Receipts from Overseas | 3 | Use of Current Receipts | 3 |

Table B - Cross Reference to Industry and Sector Statistics

| <i>Chapter</i> | <i>National Accounts</i> | <i>International Accounts</i> | <i>Consumption and Investment</i> | <i>Production</i> | <i>Prices</i> | <i>Labour Force and Demography</i> | <i>Incomes and Labour Costs</i> | <i>Financial Markets</i> |
|-------------------------|--------------------------|-------------------------------|-----------------------------------|-------------------|---------------|------------------------------------|---------------------------------|--------------------------|
| <i>Sector, Industry</i> | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |

Table number

Sector

| | | | | | | | | |
|------------------------------------|-------|------|---------|------|-------|------|-----|-----|
| Trading enterprises ^(a) | 4,5 | 2,11 | 2,3,5,6 | 1-12 | 7-12 | 6 | 2,5 | 4,6 |
| Financial enterprises | 3,4 | | 5 | | | | | 1-7 |
| Households ^(a) | 4-6 | 2,11 | 1-4,7 | | 1,2,7 | 1-10 | 1-5 | 2,3 |
| General Government | 2,4-7 | 7 | 8,9 | | 2-4 | | | |
| Overseas | 2,5 | 1-12 | | | 5,6 | 9,10 | | 6 |

Industry

| | | | | | | | | |
|--|-----|-----|-------|------|---------|-----|---|-----|
| Agriculture, forestry, fishing and hunting | 1,3 | 2,3 | 4 | 1,2 | 5,6,9 | 6 | 1 | |
| Mining | 3 | 3 | 5-7 | 4,5 | 6 | 6,8 | | |
| Manufacturing | 3 | 3,4 | 5-7 | 1-3 | 8,11,12 | 6-8 | | |
| Electricity, gas and water | 3 | | 1 | 2 | | 6 | | |
| Construction | 3 | | 5 | 6-11 | 7-9 | 6,8 | | 2,3 |
| Wholesale and retail trade | 3 | | 1-4,6 | 1,2 | 1,2,6 | | | |
| Transport and storage | 3 | 3,4 | 1 | | 1 | 6,8 | | |
| Communication | 3 | | 1 | | | 6,8 | | |
| Finance, property and business services | 3 | | 1,5,7 | | | 6 | | |
| Public administration and defence | 3 | | 8,9 | | | 6 | | |
| Community services | 3 | | 8,9 | | | 6 | | |
| Recreation, personal and other services | 3 | | 1,8,9 | 12 | 1 | 6 | | |
| Ownership of dwellings | 3 | | 1,4 | | 1,2,7 | | | 2,3 |

Note: Chapter 10, International Comparisons is not included in this table as most data in this chapter are at a national level, not sector or industry.
(a): In the National Accounts chapter, the trading enterprises sector includes only corporate trading enterprises, and the households sector also includes unincorporated enterprises.



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