

AUSTRALIAN ECONOMIC INDICATORS

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- For further information about these and related statistics, contact Daniel O'Dea on Canberra (02) 6252 6114, or any ABS Office.

NOTES

Forthcoming issues	<table border="0"> <tr> <td style="text-align: left;"><i>Issue</i></td> <td style="text-align: right;"><i>Expected release date</i></td> </tr> <tr> <td>June 1998</td> <td>29 May 1998</td> </tr> <tr> <td>July 1998</td> <td>30 June 1998</td> </tr> <tr> <td>August 1998</td> <td>31 July 1998</td> </tr> </table>	<i>Issue</i>	<i>Expected release date</i>	June 1998	29 May 1998	July 1998	30 June 1998	August 1998	31 July 1998						
<i>Issue</i>	<i>Expected release date</i>														
June 1998	29 May 1998														
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Changes in this issue	<p>Table 7.4 is changed. Previously, it showed <i>Award rates of pay indexes : Full-time adult employees</i>. From this issue, Table 7.4 shows <i>Total hourly rates of pay indexes, by occupation: excluding bonuses</i>. For more information refer to the explanatory note above Table 7.4 on page 86 of this issue of <i>Australian Economic Indicators</i>.</p>														
In this issue	<p>Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.</p> <p>For users requiring longer time series, a special issue of <i>Australian Economic Indicators</i> is produced at the beginning of each year. It contains, for most series, a greater span of annual, quarterly and monthly data. To accommodate these changes, each special issue has a graphical summary and no commentaries. Special issues were released for January 1992, January/February 1993, February 1994, February 1995, February 1996, February 1997 and February 1998.</p> <p>Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to one of the <i>Sales and Inquiries</i> contact telephone numbers given on the back cover.</p>														
Symbols and other usages	<table border="0"> <tr> <td>billion</td> <td>thousand million</td> </tr> <tr> <td>na</td> <td>not available</td> </tr> <tr> <td>nya</td> <td>not yet available</td> </tr> <tr> <td>..</td> <td>not applicable</td> </tr> <tr> <td>0, 0.0</td> <td>zero or rounded to zero</td> </tr> <tr> <td>nec</td> <td>not elsewhere classified</td> </tr> <tr> <td>nes</td> <td>not elsewhere specified</td> </tr> </table>	billion	thousand million	na	not available	nya	not yet available	..	not applicable	0, 0.0	zero or rounded to zero	nec	not elsewhere classified	nes	not elsewhere specified
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Can Labour Force Estimates be Improved Using Matched Sample Estimates?

Philip Bell

Introduction

Many users of Labour Force Survey (LFS) estimates are interested in the movement between successive monthly estimates. The current LFS design is very good for estimating this monthly movement. There have, however, been recent suggestions that estimates of movement could be improved by the use of so-called 'matched sample' estimates.

This article considers the usefulness of matched sample estimates and describes the properties of such alternative estimates. It also makes recommendations on appropriate use of the LFS estimates.

Why use the matched sample?

The 'matched sample' between two months consists of individuals who were interviewed in the survey in both months. An estimate of movement based only on these individuals is called a matched sample estimate. This estimate is intuitively attractive compared to the movement based on the whole sample, which is affected by changes in the individuals sampled between the months. By using only the matched sample these changes are avoided, reducing the volatility of the estimates. However, the common sample has a reduced sample size, and this tends to increase the sampling error partially offsetting the reduced volatility on the matched sample estimates.

Matched sample estimates are biased

The LFS procedures aim to ensure that the individuals surveyed at each time point are a representative sample of individuals. The procedures do not ensure that the set of individuals interviewed in both of two successive months is a representative sample of the population at either time point. In practice, the matched sample will tend to omit individuals who are harder to contact or more mobile. Such people are more likely to have been missed or to have moved house between the surveys. They are also likely to have labour force characteristics that differ from the rest of the population. Thus matched sample estimates of movement will not represent these classes of people as adequately as the original estimates do. That is, they are open to 'bias', in that they are likely to understate the movement in the whole population.

The ABS does not produce matched sample estimates from the labour force survey. However, some matched sample data are published in 'gross flows' tables in Labour Force, Australia (6203.0).

These tables are not aimed at producing estimates for the whole population, so they have not been specifically adjusted for that purpose. This means that they not only under-represent more mobile individuals, but also may have a different age and sex mix from that of the whole population. Matched sample estimates from this source would therefore be subject to additional variation or bias.

Is a better estimate of movement available?

The LFS sample is actually divided into eight groups, known as rotation groups. Each rotation group is a representative sample of the Australian population in its own right. Estimates from these rotation groups can be used to produce alternative labour force estimates that are not biased in the ways just described.

Between any pair of successive months, the sample in one of the rotation groups is changed. The other seven rotation groups contain the same sample of dwellings (though they will include some different individuals due to mobility of the population). An estimate of movement could be produced based on the seven 'matched rotation groups'. (These rotation groups contain individuals other than those in the matched sample. This allows them to be representative of the population, though with slightly lower month-to-month correlations than the matched sample alone.)

Calculations show that matched rotation group estimates of movement of employed persons would have standard error about 10% lower than that of a movement based on the published estimates. (Standard error is a measure of the sampling error on an estimate — for details on standard error in the LFS see *Labour Force Australia* (6203.0)). The improvement for estimates of unemployed persons would be smaller (under 2%) because they have lower correlation between months.

Why doesn't the ABS use matched rotation group estimates of movement?

The ABS could produce valid estimates of movement using the matched rotation group approach. However, publishing these estimates would raise some difficult issues.

First, many users would prefer the estimate of movement to equal the difference between the published monthly estimates of level. To achieve this would require changing the monthly estimates, so that each monthly estimate of level is obtained by adding the estimate of movement to the level

estimate from the previous month. However, the monthly estimates of level produced by this method would have higher sampling error than the current ones, with sampling error increasing over time. These estimates could stray significantly over time from the best available estimates of the level of the series.

Second, the ABS does not encourage users to base their decisions on the individual month-to-month movements. Decisions about the direction of labour force series are better made by examining the trend series. Month-to-month movements often go in a different direction from the underlying direction of the time series, and so can be misleading. Given the importance of the level and trend series, it would be poor practice to base the series on an estimate optimised for monthly movement at the expense of the trend estimate.

(As a side issue, some users prefer to look at quarterly averages in order to obtain a broad picture of the direction of the economy. While this is valid, the trend estimates published by the ABS tend to detect and confirm turning points in a monthly series much earlier than an examination of the quarterly averages.)

Third, the cost and confusion that could be caused by a change to ABS estimation practices would offset the relatively small improvements that apply to movement estimates.

Finally, the matched rotation group estimates of movement are just one example of a whole class of estimates known as composite estimates. If a composite estimate is used, there are more sophisticated approaches that yield greater gain.

Composite estimates

While matched sample estimators give all the weight to the matched sample, and none to the sample dwellings which change between months, composite estimators give most weight to the common dwellings, but also put some weight on the changed dwellings. Composite estimators have been derived that achieve improvements for monthly estimates of level, movement and trend (for employed persons the improvements in standard error are about 6%, 12% and 6%, respectively).

These composite estimators achieve consistency between the different estimates by revising the last few monthly estimates when new data arrives. This takes advantage of the correlation of successive monthly estimates to improve earlier estimates when new information arrives. While this approach is reasonable, it is possible that regular revisions would be unacceptable to users. The need to gain user acceptance of revisions is a factor against using this form of composite estimation.

A comparison of published, matched rotation group, and composite estimates

Matched rotation group estimates and composite estimates were produced for comparison with published figures for experimental purposes. The variable studied was the proportion of the population employed. Proportion employed is used because it has a higher correlation month to month than proportion unemployed, and hence greater scope for improving the movement estimates. The matched rotation group estimates are based on adding successive estimates of monthly movement to an initial published figure from November 1990. **Graph 1** shows the resulting matched rotation group series alongside the original series and the composite estimate series.

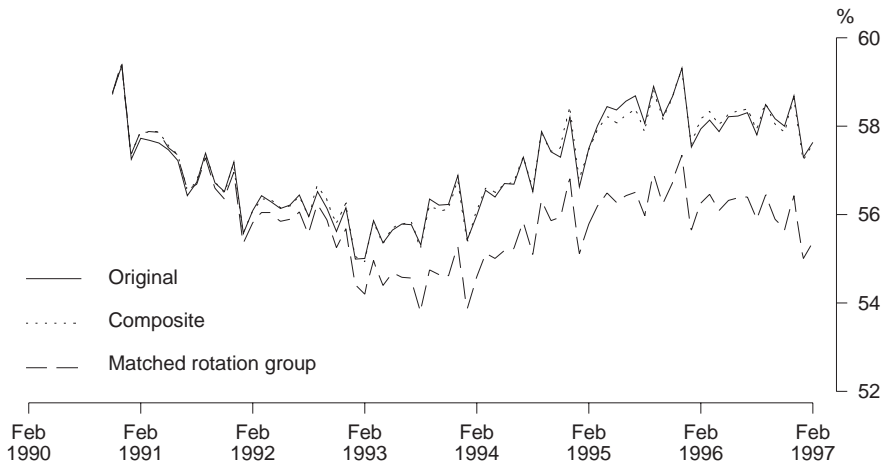
The graph suggests a small systematic difference between the non matched rotation groups and the remaining groups, with the difference accumulating over time, in addition to any difference arising from sampling error. Sensitivity to such a systematic difference is an unfortunate property of the matched rotation group estimates. The composite estimates do not have this problem.

To use the matched rotation group estimates over a long period would require at least occasional revision of the series to bring it into line with the best estimate of level. One approach is to calculate the average monthly discrepancy over a long period, and add it in to each matched rotation group movement estimate. This is equivalent to adjusting each matched rotation group movement by the same amount so that they add to the long term movement of the original series.

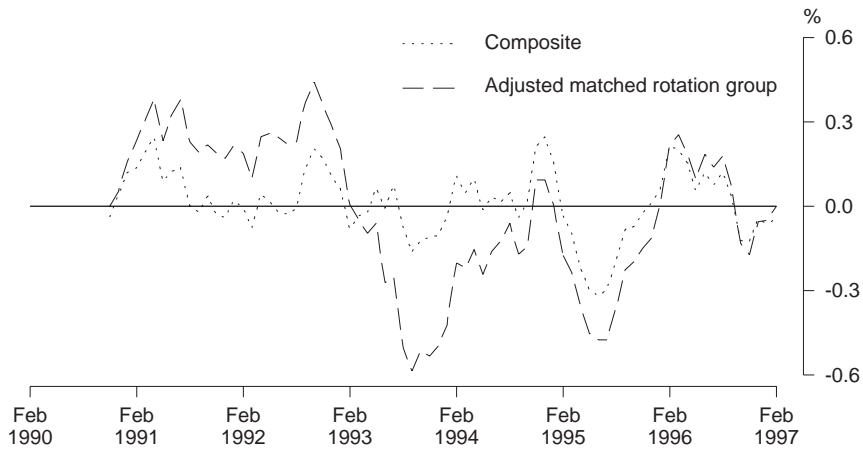
This 'adjusted matched rotation group' series is closer to the original series, but still strays from it for extended periods. This is clear from **Graph 2**, which gives the difference from the original series of both the adjusted matched rotation group estimates and the composite estimates. It can be seen that the adjusted matched rotation group series is above the original series for the period around late 1990 to early 1993, and then below for a period from early 1993 to late 1995. The differences are too large to be explained by the sampling error on the original series, given the number of successive time points for which the discrepancy was large. This suggests that a single adjustment for the whole series was insufficient, and more regular adjustments (and hence revisions) would be needed to give a good series.

In contrast, the composite estimator does not stray far from the original series for long. It is interesting to note that the composite estimator often moves in the same way as the matched rotation group estimator, but not as far, or for as long. In a sense, the composite estimator is a compromise between the two estimates, having short-term properties like the matched rotation group estimator and long-term properties more like the original series.

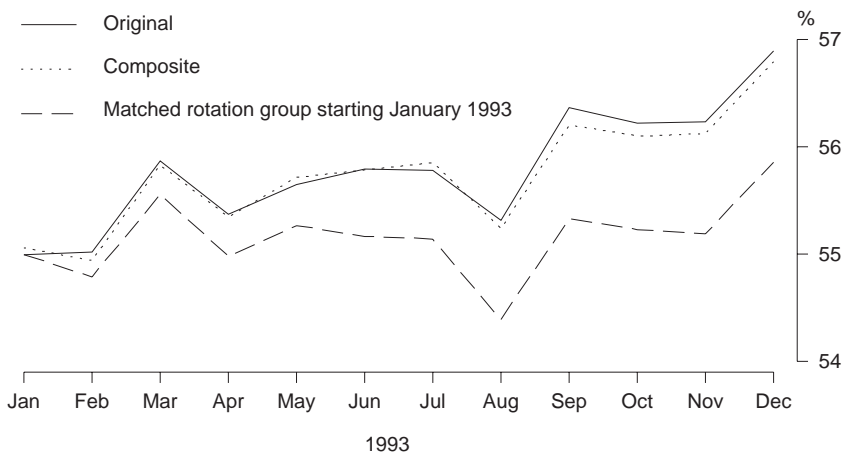
GRAPH 1. COMPARISON OF ESTIMATES, PROPORTION EMPLOYED



GRAPH 2. DIFFERENCE FROM ORIGINAL ESTIMATE, PROPORTION EMPLOYED (percentage points)



GRAPH 3. COMPARISON OF ESTIMATES, PROPORTION EMPLOYED



Note, however, that the graphs give the composite estimator at its final value after revisions - they do not illustrate the sequence of small revisions which each composite estimate undergoes in the first few months after it appears. The total of these revisions was measured for each month in the series - the average magnitude of these total revisions (ignoring whether they are positive or negative) was 0.07 percentage points, with the largest total revision being 0.25 percentage points. For comparison, the average month to month movement (ignoring whether they are positive or negative) over the same period was 0.5 percentage points.

Measuring longer term movements

The matched rotation group estimates are somewhat better than the original estimates as indicators of month-to-month movement. This remains true for adding a small number of these movements together to obtain a longer term movement, for periods up to about six months. The composite estimator is better still, for both short and longer term movements.

For measuring movements over more than six months, the matched rotation group estimates quickly deteriorate compared to the original estimates. For movement between months a year apart the matched rotation group estimator has 16% greater standard error than the original. (This compares poorly with the composite estimator, for which yearly movement has a 14% lower standard error than the original.)

Graph 3 shows a particularly bad period (in 1993) where adding successive matched rotation group movements to the January 1993 figure would

significantly understate the movement over a twelve month period. This occurs because over this period the newly selected dwellings tended to have higher employment than those they replaced. These upward influences were completely discounted by the matched estimates. The composite estimates make better use of the data, and take values similar to the original for this period.

Conclusion

Estimates of movement based on matched samples of persons can achieve lower sampling error than the published estimates, but are open to significant bias. As a result, the ABS does not recommend use of estimates based only on the matched sample (as published in 'gross flows' tables). This article described a less biased estimate based on matched rotation groups, and discussed its properties. A still better method known as composite estimation was also discussed.

All the alternative estimators discussed have drawbacks compared to the current published estimates. In particular, if an estimate that does not drift from the best level estimate is sought, revision is required. For this reason the ABS official estimates will continue to be based on the current approach. Composite estimates show some promise, and the ABS will investigate these further. Users interested in the direction of the labour force series are advised to use the published trend series rather than placing too much emphasis on the month-to-month movements.

1 NATIONAL ACCOUNTS

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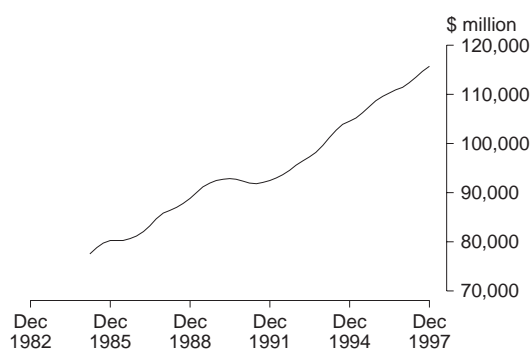
RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5204.0)

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments and International Investment Position, Australia (5302.0)

GROSS DOMESTIC PRODUCT
GDP(A) AT AVERAGE 1989-90 PRICES
Trend



Source: ABS 5206.0 Quarterly data

TABLE 1.1. SELECTED GROSS PRODUCT AGGREGATES AT AVERAGE 1989-90 PRICES

ANNUAL (\$ MILLION)									
1990-91	368,874	368,739	367,019	370,863	365,213	354,102	14,637	363,975	362,805
1991-92	371,678	370,248	374,048	370,738	364,563	356,440	13,809	368,437	366,118
1992-93	384,484	382,591	387,808	383,054	374,266	367,961	14,630	379,684	380,360
1993-94	402,095	401,451	403,935	400,900	390,926	386,419	15,032	393,253	394,241
1994-95	419,745	420,838	418,812	419,586	413,156	409,055	11,783	416,960	419,214
1995-96	436,822	437,264	436,932	436,270	433,085	422,514	14,750	431,539	433,203
1996-97	448,688	450,575	446,762	448,727	451,849	433,597	16,978	446,989	444,803
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990-91	-0.4	-0.7	-0.3	-0.2	-1.7	-1.0	7.1	-1.5	-3.1
1991-92	0.8	0.4	1.9	0.0	-0.2	0.7	-5.7	1.2	0.9
1992-93	3.4	3.3	3.7	3.3	2.7	3.2	6.0	3.1	3.9
1993-94	4.6	4.9	4.2	4.7	4.5	5.0	2.7	3.6	3.6
1994-95	4.4	4.8	3.7	4.7	5.7	5.9	-21.6	6.0	6.3
1995-96	4.1	3.9	4.3	4.0	4.8	3.3	25.2	3.5	3.3
1996-97	2.7	3.0	2.2	2.9	4.3	2.6	15.1	3.6	2.7
SEASONALLY ADJUSTED (\$ MILLION)									
1995-96									
December	108,590	108,701	108,344	108,726	107,237	105,065	3,636	107,221	107,310
March	109,916	109,989	109,593	110,165	108,985	106,172	3,817	108,453	108,552
June	109,988	110,038	110,210	109,717	109,423	106,362	3,676	109,172	109,542
1996-97									
September	111,250	111,816	111,280	110,654	111,580	107,662	4,153	109,802	110,559
December	111,712	112,558	111,062	111,518	112,561	108,369	4,189	111,000	111,256
March	111,958	112,336	111,130	112,408	112,778	107,974	4,362	112,151	110,988
June	113,914	114,245	113,267	114,231	115,362	109,932	4,313	113,958	111,936
1997-98									
September	115,175	115,547	114,875	115,103	116,719	111,443	4,105	115,975	115,122
December	115,699	116,040	115,248	115,808	117,239	111,960	4,079	116,846	116,603
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
December	0.4	0.7	-0.2	0.8	0.9	0.7	0.9	1.1	0.6
March	0.2	-0.2	0.1	0.8	0.2	-0.4	4.1	1.0	-0.2
June	1.7	1.7	1.9	1.6	2.3	1.8	-1.1	1.6	0.9
1997-98									
September	1.1	1.1	1.4	0.8	1.2	1.4	-4.8	1.8	2.8
December	0.5	0.4	0.3	0.6	0.4	0.5	-0.6	0.8	1.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
December	0.5	0.6	0.2	0.8	0.9	0.5	4.9	0.9	0.5
March	0.8	0.7	0.6	1.1	1.2	0.6	2.2	1.3	1.0
June	1.0	0.9	1.1	1.1	1.4	0.9	-1.4	1.5	1.5
1997-98									
September	1.1	1.0	1.2	1.0	1.3	1.2	-2.2	1.4	1.5
December	0.8	0.8	0.9	0.8	1.1	0.9	-2.5	1.2	1.2

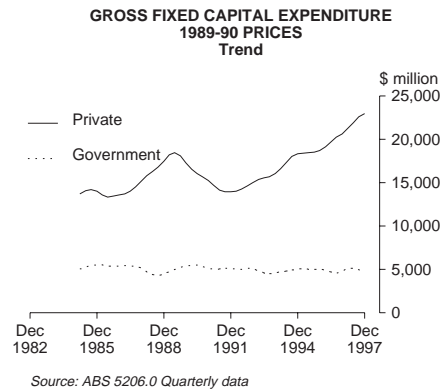
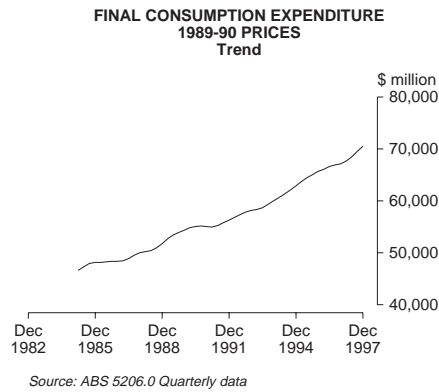


TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES (a)

ANNUAL (\$ MILLION)										
1988-89	209,062	59,540	70,943	11,031	7,873	3,698	4,162	57,459	63,646	360,123
1989-90	218,318	61,482	67,817	13,128	8,638	5,202	3,232	60,625	67,007	371,431
1990-91	220,424	63,132	59,874	11,857	8,688	-1,169	1,720	67,623	63,409	368,739
1991-92	226,400	65,106	56,639	11,465	8,827	-2,319	-3,800	73,730	65,800	370,248
1992-93	233,317	66,071	61,116	9,903	9,277	676	-5,217	78,194	70,746	382,591
1993-94	241,178	67,367	66,492	9,256	8,959	989	-2,485	85,908	76,214	401,451
1994-95	253,544	69,666	73,259	11,147	9,343	2,254	2,026	89,555	89,957	420,838
1995-96	263,754	71,743	76,257	10,438	9,347	1,664	332	99,254	95,525	437,264
1996-97	269,954	72,844	85,505	8,983	9,702	-2,186	3,813	109,257	107,298	450,575
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	4.2	2.0	14.2	-1.1	-3.5	na	na	1.3	23.9	4.0
1989-90	4.4	3.3	-4.4	19.0	9.7			5.5	5.3	3.1
1990-91	1.0	2.7	-11.7	-9.7	0.6			11.5	-5.4	-0.7
1991-92	2.7	3.1	-5.4	-3.3	1.6			9.0	3.8	0.4
1992-93	3.1	1.5	7.9	-13.6	5.1			6.1	7.5	3.3
1993-94	3.4	2.0	8.8	-6.5	-3.4			9.9	7.7	4.9
1994-95	5.1	3.4	10.2	20.4	4.3			4.2	18.0	4.8
1995-96	4.0	3.0	4.1	-6.4	0.0			10.8	6.2	3.9
1996-97	2.4	1.5	12.1	-13.9	3.8			10.1	12.3	3.0
CONTRIBUTION TO ANNUAL GROWTH										
1988-89	2.4	0.3	2.5	0.0	-0.1	0.9	1.3	0.2	-3.6	4.0
1989-90	2.6	0.5	-0.9	0.6	0.2	0.4	-0.3	0.9	-0.9	3.1
1990-91	0.6	0.4	-2.1	-0.3	0.0	-1.7	-0.4	1.9	1.0	-0.7
1991-92	1.6	0.5	-0.9	-0.1	0.0	-0.3	-1.5	1.7	-0.6	0.4
1992-93	1.9	0.3	1.2	-0.4	0.1	0.8	-0.4	1.2	-1.3	3.3
1993-94	2.1	0.3	1.4	-0.2	-0.1	0.1	0.7	2.0	-1.4	4.9
1994-95	3.1	0.6	1.7	0.5	0.1	0.3	1.1	0.9	-3.4	4.8
1995-96	2.4	0.5	0.7	-0.2	0.0	-0.1	-0.4	2.3	-1.3	3.9
1996-97	1.4	0.3	2.1	-0.3	0.1	-0.9	0.8	2.3	-2.7	3.0

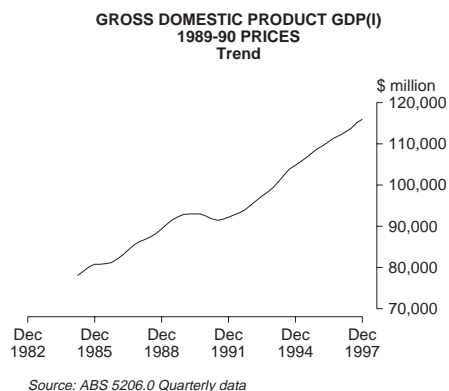
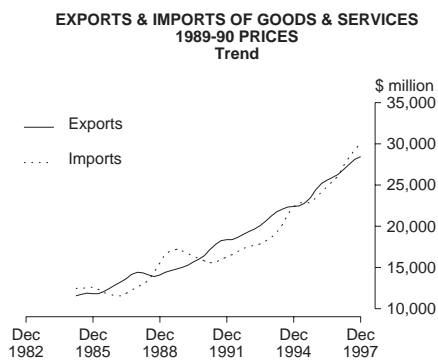
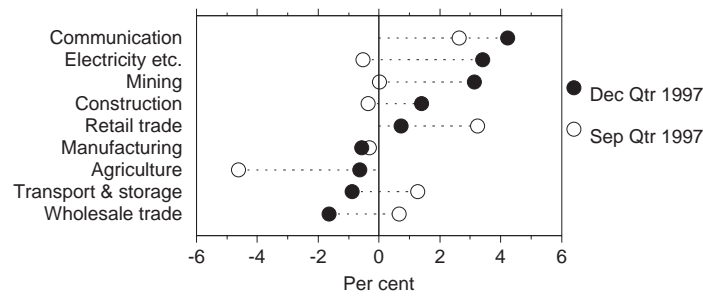


TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES — continued

SEASONALLY ADJUSTED (\$ MILLION)										
1995-96										
December	65,832	17,933	18,554	2,582	2,320	89	357	24,225	23,191	108,701
March	66,016	18,126	19,207	2,673	2,431	100	396	25,519	24,478	109,989
June	66,779	17,998	19,719	2,483	2,192	370	-172	25,644	24,976	110,038
1996-97										
September	66,804	18,155	20,405	2,257	2,181	756	536	25,780	25,059	111,816
December	67,352	18,267	20,539	2,486	2,356	255	1,496	26,273	26,467	112,558
March	67,546	18,165	21,223	2,693	2,524	-1,163	1,206	27,020	26,878	112,336
June	68,366	18,294	23,223	1,510	2,565	-2,021	977	30,067	28,736	114,245
1997-98										
September	69,673	18,581	23,263	2,495	1,962	-853	672	29,153	29,400	115,547
December	70,741	18,504	22,607	2,496	2,500	-243	792	28,507	29,862	116,040
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1996-97										
December	0.8	0.6	0.7	10.1	8.1	na	na	1.9	5.6	0.7
March	0.3	-0.6	3.3	8.4	7.1			2.8	1.6	-0.2
June	1.2	0.7	9.4	-43.9	1.6			11.3	6.9	1.7
1997-98										
September	1.9	1.6	0.2	65.2	-23.5			-3.0	2.3	1.1
December	1.5	-0.4	-2.8	0.0	27.4			-2.2	1.6	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1996-97										
December	2.3	1.9	10.7	-3.7	1.6	na	na	8.5	14.1	3.5
March	2.3	0.2	10.5	0.8	3.8			5.9	9.8	2.1
June	2.4	1.6	17.8	-39.2	17.0			17.2	15.1	3.8
1997-98										
September	4.3	2.3	14.0	10.6	-10.0			13.1	17.3	3.3
December	5.0	1.3	10.1	0.4	6.1			8.5	12.8	3.1
CONTRIBUTION TO QUARTERLY GROWTH										
1996-97										
December	0.5	0.1	0.1	0.2	0.2	-0.4	0.9	0.4	-1.3	0.7
March	0.2	-0.1	0.6	0.2	0.1	-1.3	-0.3	0.7	-0.4	-0.2
June	0.7	0.1	1.8	-1.0	0.0	-0.8	-0.2	2.7	-1.6	1.7
1997-98										
September	1.1	0.2	0.0	0.9	-0.5	1.0	-0.3	-0.8	-0.6	1.1
December	0.9	-0.1	-0.6	0.0	0.5	0.5	0.1	-0.6	-0.4	0.4

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter

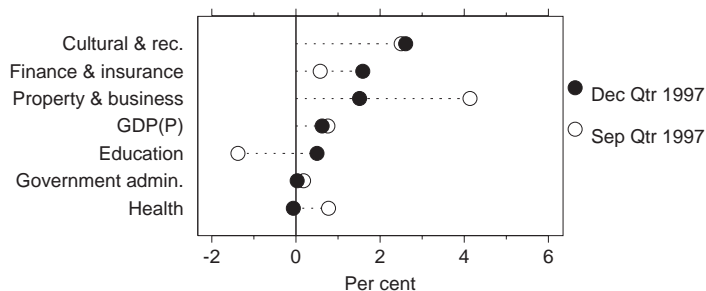


Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY

ANNUAL (\$ MILLION)										
1988-89	13,726	14,570	56,702	11,932	26,151	37,899	26,155	6,682	19,022	7,907
1989-90	14,860	15,716	56,307	12,534	26,754	38,677	27,074	6,980	19,289	8,782
1990-91	15,925	16,410	55,347	12,808	25,011	35,334	26,590	6,897	19,615	9,247
1991-92	15,145	16,669	53,936	12,944	22,691	34,864	27,533	6,977	20,480	9,901
1992-93	15,980	16,831	54,826	13,184	23,563	35,145	27,930	6,945	20,758	11,228
1993-94	16,320	17,067	57,581	13,642	25,157	37,858	28,883	7,458	22,246	12,331
1994-95	13,122	17,809	59,820	14,018	26,708	42,428	30,374	8,129	24,002	13,884
1995-96	16,020	18,715	60,463	14,065	27,048	44,880	31,353	8,441	24,874	15,768
1996-97	18,218	19,307	61,138	14,271	28,177	45,974	31,638	8,281	25,334	17,625
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	0.2	3.5	5.8	4.7	10.2	10.7	4.0	5.9	5.9	8.3
1989-90	8.3	7.9	-0.7	5.0	2.3	2.1	3.5	4.5	1.4	11.1
1990-91	7.2	4.4	-1.7	2.2	-6.5	-8.6	-1.8	-1.2	1.7	5.3
1991-92	-4.9	1.6	-2.5	1.1	-9.3	-1.3	3.5	1.2	4.4	7.1
1992-93	5.5	1.0	1.7	1.9	3.8	0.8	1.4	-0.5	1.4	13.4
1993-94	2.1	1.4	5.0	3.5	6.8	7.7	3.4	7.4	7.2	9.8
1994-95	-19.6	4.3	3.9	2.8	6.2	12.1	5.2	9.0	7.9	12.6
1995-96	22.1	5.1	1.1	0.3	1.3	5.8	3.2	3.8	3.6	13.6
1996-97	13.7	3.2	1.1	1.5	4.2	2.4	0.9	-1.9	1.8	11.8
SEASONALLY ADJUSTED (\$ MILLION)										
1995-96										
December	3,953	4,569	15,061	3,482	6,862	11,069	7,794	2,116	6,152	3,868
March	4,133	4,754	15,354	3,538	6,667	11,665	7,896	2,114	6,317	4,011
June	3,989	4,828	15,050	3,530	6,793	11,279	7,862	2,105	6,269	4,125
1996-97										
September	4,467	4,765	15,332	3,510	6,974	11,294	7,861	2,055	6,251	4,217
December	4,497	4,892	15,139	3,536	6,948	11,436	7,872	2,042	6,381	4,375
March	4,670	4,713	15,209	3,604	7,093	11,484	7,954	2,083	6,275	4,437
June	4,625	4,936	15,457	3,622	7,184	11,756	7,984	2,104	6,398	4,599
1997-98										
September	4,411	4,937	15,407	3,603	7,158	11,834	8,243	2,147	6,479	4,721
December	4,383	5,092	15,320	3,726	7,258	11,639	8,303	2,154	6,423	4,920
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1996-97										
December	0.7	2.7	-1.3	0.7	-0.4	1.3	0.1	-0.6	2.1	3.8
March	3.8	-3.7	0.5	1.9	2.1	0.4	1.0	2.0	-1.7	1.4
June	-1.0	4.7	1.6	0.5	1.3	2.4	0.4	1.0	2.0	3.7
1997-98										
September	-4.6	0.0	-0.3	-0.5	-0.4	0.7	3.2	2.0	1.3	2.6
December	-0.6	3.1	-0.6	3.4	1.4	-1.6	0.7	0.3	-0.9	4.2

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter



Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY — continued

ANNUAL (\$ MILLION)											
1988-89	19,139	27,330	12,925	15,308	18,571	7,303	6,408	34,533	3,825	7,044	359,042
1989-90	20,752	29,849	12,673	16,226	18,938	7,438	6,849	35,814	3,952	7,993	371,471
1990-91	21,494	30,201	12,881	16,355	19,904	7,533	6,853	36,899	3,793	8,233	370,863
1991-92	20,892	29,621	13,439	16,771	20,509	7,706	6,797	37,884	3,901	7,921	370,738
1992-93	21,385	32,228	13,767	17,995	20,937	7,825	6,971	39,028	4,258	7,730	383,054
1993-94	22,241	33,104	14,341	18,861	21,540	7,986	7,031	40,332	4,524	7,602	400,900
1994-95	23,097	35,234	14,939	19,259	21,963	8,503	7,493	41,787	5,304	8,286	419,586
1995-96	24,647	35,526	15,547	19,592	23,259	8,919	7,995	43,052	5,425	9,319	436,270
1996-97	26,065	36,989	15,471	19,180	23,465	9,141	8,238	44,124	5,935	9,844	448,727
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1988-89	7.4	1.9	1.3	1.4	6.8	4.3	7.4	3.6	28.8	9.0	5.6
1989-90	8.4	9.2	-2.0	6.0	2.0	1.9	6.9	3.7	3.3	13.5	3.5
1990-91	3.6	1.2	1.6	0.8	5.1	1.3	0.1	3.0	-4.0	3.0	-0.2
1991-92	-2.8	-1.9	4.3	2.5	3.0	2.3	-0.8	2.7	2.8	-3.8	0.0
1992-93	2.4	8.8	2.4	7.3	2.1	1.5	2.6	3.0	9.2	-2.4	3.3
1993-94	4.0	2.7	4.2	4.8	2.9	2.1	0.9	3.3	6.2	-1.6	4.7
1994-95	3.9	6.4	4.2	2.1	2.0	6.5	6.6	3.6	17.2	9.0	4.7
1995-96	6.7	0.8	4.1	1.7	5.9	4.9	6.7	3.0	2.3	12.5	4.0
1996-97	5.8	4.1	-0.5	-2.1	0.9	2.5	3.0	2.5	9.4	5.6	2.9
SEASONALLY ADJUSTED (\$ MILLION)											
1995-96											
December	6,150	9,020	3,924	4,901	5,883	2,212	1,991	10,730	1,318	2,329	108,726
March	6,233	8,713	3,930	4,873	5,892	2,259	2,025	10,797	1,365	2,373	110,165
June	6,288	8,926	3,904	4,817	5,769	2,275	2,021	10,866	1,408	2,387	109,717
1996-97											
September	6,376	8,938	3,832	4,783	5,729	2,275	2,038	10,928	1,433	2,403	110,654
December	6,465	9,126	3,847	4,854	5,758	2,288	2,037	10,992	1,470	2,436	111,518
March	6,546	9,334	3,887	4,794	5,939	2,276	2,071	11,063	1,447	2,470	112,408
June	6,679	9,593	3,904	4,755	6,038	2,306	2,092	11,138	1,598	2,535	114,231
1997-98											
September	6,717	9,989	3,911	4,689	6,085	2,363	2,123	11,225	1,612	2,550	115,103
December	6,823	10,141	3,911	4,712	6,081	2,425	2,131	11,315	1,644	2,591	115,808
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1996-97											
December	1.4	2.1	0.4	1.5	0.5	0.6	0.0	0.6	2.6	1.4	0.8
March	1.3	2.3	1.0	-1.2	3.1	-0.5	1.7	0.6	-1.6	1.4	0.8
June	2.0	2.8	0.4	-0.8	1.7	1.3	1.0	0.7	10.4	2.7	1.6
1997-98											
September	0.6	4.1	0.2	-1.4	0.8	2.5	1.5	0.8	0.9	0.6	0.8
December	1.6	1.5	0.0	0.5	-0.1	2.6	0.4	0.8	2.0	1.6	0.6

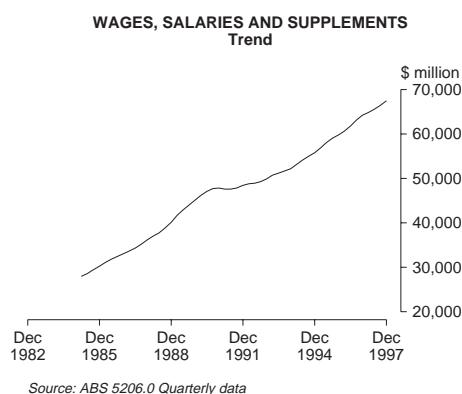
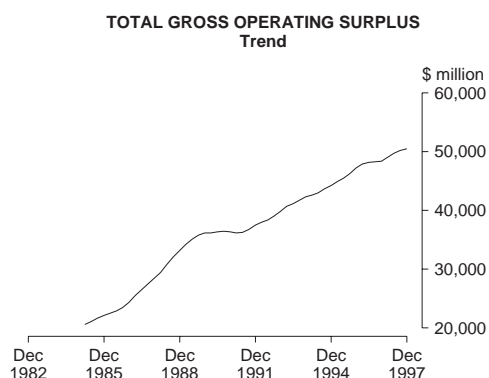
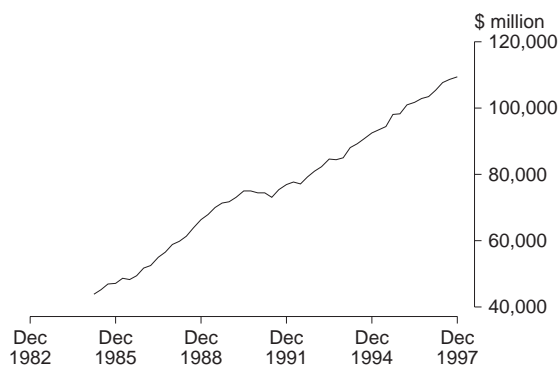


TABLE 1.4. INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT

ANNUAL (\$ MILLION)								
1988-89	163,744	119,111	14,919	6,119	-5,213	298,680	41,201	339,881
1989-90	182,279	129,523	15,418	6,585	-6,791	327,014	44,418	371,432
1990-91	190,386	127,993	17,037	6,983	-6,277	336,122	44,640	380,762
1991-92	194,510	131,195	18,391	7,213	-6,025	345,284	44,183	389,467
1992-93	201,523	138,371	18,948	7,417	-3,847	362,412	45,539	407,951
1993-94	211,947	146,006	19,714	7,588	-3,535	381,720	50,717	432,437
1994-95	225,705	155,050	20,765	7,760	-5,158	404,122	56,170	460,292
1995-96	241,374	169,673	18,817	8,053	-6,443	431,474	60,639	492,113
1996-97	257,597	174,638	18,940	8,307	-6,484	452,998	63,308	516,306
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	11.5	16.5	10.7	5.8	-8.2	13.7	11.4	13.4
1989-90	11.3	8.7	3.3	7.6	30.3	9.5	7.8	9.3
1990-91	4.4	-1.2	10.5	6.0	-7.6	2.8	0.5	2.5
1991-92	2.2	2.5	7.9	3.3	-4.0	2.7	-1.0	2.3
1992-93	3.6	5.5	3.0	2.8	-36.1	5.0	3.1	4.7
1993-94	5.2	5.5	4.0	2.3	-8.1	5.3	11.4	6.0
1994-95	6.5	6.2	5.3	2.3	45.9	5.9	10.8	6.4
1995-96	6.9	9.4	-9.4	3.8	24.9	6.8	8.0	6.9
1996-97	6.7	2.9	0.7	3.2	0.6	5.0	4.4	4.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1995-96								
December	60,142	41,629	4,653	2,005	-1,611	106,818	15,076	121,894
March	60,527	43,369	4,507	2,024	-1,639	108,788	15,316	124,104
June	61,509	43,252	4,679	2,039	-1,614	109,865	15,198	125,063
1996-97								
September	63,486	43,028	4,705	2,051	-1,621	111,649	15,343	126,992
December	64,407	43,581	4,409	2,069	-1,631	112,835	15,553	128,388
March	64,864	43,529	4,835	2,085	-1,674	113,639	15,924	129,563
June	65,397	44,710	4,995	2,102	-1,593	115,611	16,484	132,095
1997-98								
September	66,390	44,828	4,831	2,121	-1,614	116,556	17,002	133,558
December	67,669	45,151	4,786	2,139	-1,621	118,124	16,545	134,669
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
December	1.5	1.3	-6.3	0.9	0.6	1.1	1.4	1.1
March	0.7	-0.1	9.7	0.8	2.6	0.7	2.4	0.9
June	0.8	2.7	3.3	0.8	-4.8	1.7	3.5	2.0
1997-98								
September	1.5	0.3	-3.3	0.9	1.3	0.8	3.1	1.1
December	1.9	0.7	-0.9	0.8	0.4	1.3	-2.7	0.8

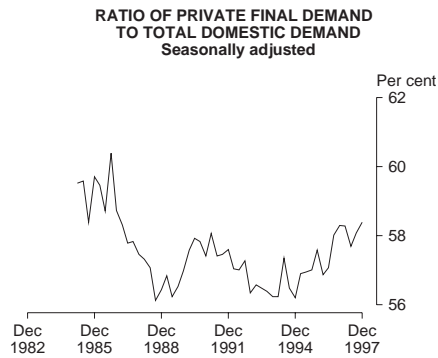
NATIONAL DISPOSABLE INCOME
Seasonally adjusted



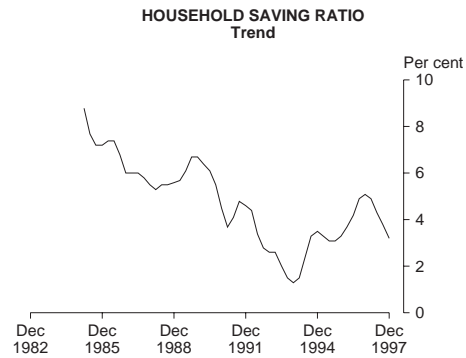
Source: ABS 5206.0 Quarterly data

TABLE 1.5. NATIONAL INCOME AND OUTLAY ACCOUNT

ANNUAL (\$ MILLION)									
1988-89	163,744	83,564	13,521	41,201	-1,872	276,860	253,026	23,834	
1989-90	182,279	88,738	17,329	44,418	-1,976	300,082	279,796	20,286	
1990-91	190,386	87,442	17,550	44,640	-2,143	307,061	298,302	8,759	
1991-92	194,510	90,960	15,357	44,183	-1,945	316,241	315,827	414	
1992-93	201,523	98,110	13,317	45,539	-254	332,109	331,229	880	
1993-94	211,947	104,607	13,510	50,717	39	353,722	346,340	7,382	
1994-95	225,705	111,618	15,826	56,170	-12	377,679	366,171	11,508	
1995-96	241,374	120,570	16,702	60,639	-1,023	406,904	389,806	17,098	
1996-97	257,597	122,994	18,126	63,308	-1,440	427,213	404,899	22,314	
SEASONALLY ADJUSTED (\$ MILLION)									
1995-96									
December	60,142	29,383	4,724	15,076	1,582	98,294	97,256	1,038	
March	60,527	30,793	3,850	15,316	1,714	101,071	98,010	3,061	
June	61,509	30,709	3,990	15,198	1,638	101,788	99,145	2,644	
1996-97									
September	63,486	30,334	4,530	15,343	1,694	102,939	99,977	2,962	
December	64,407	30,419	5,251	15,553	1,629	103,499	100,854	2,644	
March	64,864	30,583	4,105	15,924	1,743	105,523	101,537	3,986	
June	65,397	31,837	4,248	16,484	1,739	107,732	102,843	4,889	
1997-98									
September	66,390	31,602	4,381	17,002	1,799	108,815	104,976	3,839	
December	67,669	31,705	4,625	16,545	1,718	109,576	106,453	3,123	



Source: ABS 5206.0 Quarterly data



Source: ABS 5206.0 Quarterly data

TABLE 1.6. NATIONAL ACCOUNTS RATIOS AND INDEXES

ANNUAL									
1988-89	78.1	104.0	5.5	16.0	56.5	7.9	100.7	100.6	100.5
1989-90	77.5	103.2	5.9	15.6	57.2	9.0	100.0	100.0	100.0
1990-91	77.0	103.5	4.7	14.6	57.6	8.4	101.0	101.3	101.6
1991-92	76.8	99.7	4.1	14.8	57.3	6.6	104.3	103.9	104.9
1992-93	77.5	95.4	2.8	15.7	56.7	6.1	107.2	106.6	106.8
1993-94	78.2	93.2	2.2	16.5	56.6	5.5	109.6	109.0	110.4
1994-95	78.4	92.8	3.1	16.3	56.7	6.3	109.7	109.5	111.5
1995-96	78.8	92.4	3.4	16.8	57.2	7.1	111.1	111.2	115.8
1996-97	79.5	90.9	4.7	16.3	58.0	6.1	113.3	113.6	119.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1995-96									
December	78.7	93.1	3.0	16.5	57.6	7.1	111.1	110.8	115.3
March	78.6	91.6	3.6	17.3	56.9	7.2	112.1	111.8	116.9
June	79.2	92.5	4.0	17.0	57.1	7.1	113.0	112.4	117.7
1996-97									
September	79.4	93.6	5.3	16.2	58.0	6.6	113.3	112.6	118.1
December	79.2	92.5	4.9	16.4	58.3	6.2	113.4	113.0	118.6
March	79.2	90.3	5.1	16.1	58.3	5.7	114.1	114.0	119.8
June	80.4	87.3	4.2	16.4	57.7	5.6	115.2	115.2	121.1
1997-98									
September	80.1	86.8	3.9	16.3	58.1	5.3	116.3	116.2	122.2
December	79.9	86.5	3.1	16.0	58.4	5.2	116.8	116.7	122.8

**NATIONAL
ACCOUNTS**

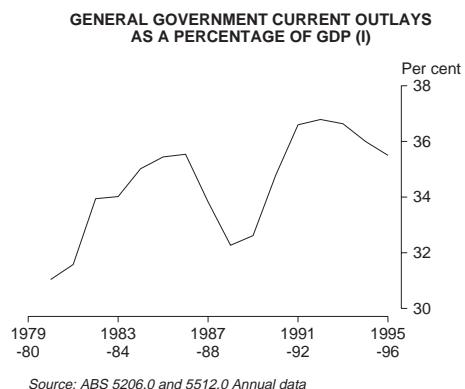
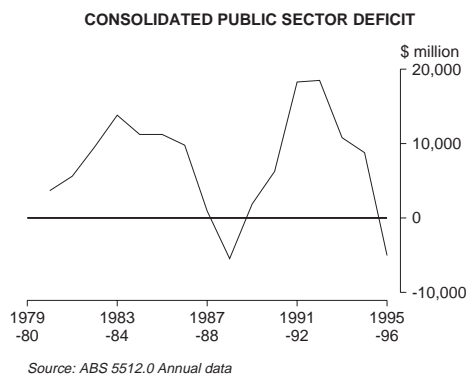


TABLE 1.7. CONSOLIDATED PUBLIC SECTOR DEFICIT

ANNUAL (\$ MILLION)							
1990-91	-991	2,071	2,880	2,393	6,317	11,507	-5,190
1991-92	10,620	5,491	18,789	-346	18,342	21,120	-2,778
1992-93	15,807	1,889	20,012	-1,662	18,523	22,505	-3,983
1993-94	14,832	-1,525	14,293	-4,193	10,797	16,803	-6,006
1994-95	12,815	-2,257	12,312	-3,700	8,834	9,686	-852
1995-96	5,851	-10,776	-796	-10,452	-4,969	-8,014	3,045

TABLE 1.8. SELECTED PUBLIC SECTOR AGGREGATES AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

ANNUAL												
1990-91	15.8	31.8	2.8	25.5	16.8	34.6	31.4	24.7	16.3	34.1	0.9	1.6
1991-92	16.6	33.6	3.6	26.7	18.0	37.2	29.8	22.8	16.6	32.7	4.2	4.2
1992-93	16.5	34.0	2.6	27.1	17.4	36.7	29.3	22.1	16.9	32.1	5.2	4.8
1993-94	16.2	34.1	1.5	26.7	16.5	35.6	29.4	21.9	16.8	32.5	4.3	3.4
1994-95	15.7	33.4	2.2	26.8	16.0	35.6	30.5	23.2	16.5	33.1	3.0	2.2
1995-96	15.6	33.4	0.4	26.1	14.3	33.9	31.3	23.9	16.5	34.2	1.7	1.6

2 INTERNATIONAL ACCOUNTS

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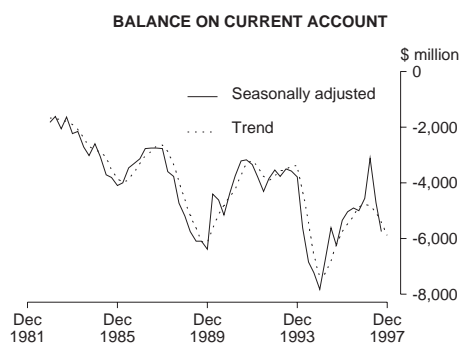
RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

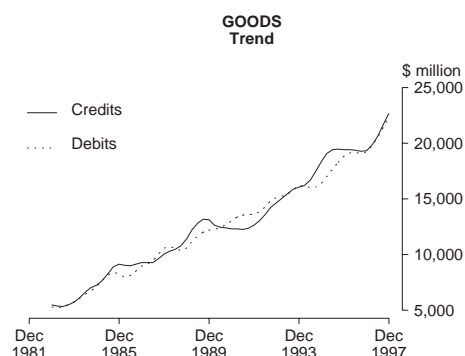
Balance of Payments and International Investment Position, Australia (5302.0)

International Trade in Goods and Services, Australia (5368.0)

INTERNATIONAL ACCOUNTS



Source: ABS 5302.0 Quarterly data



Source: ABS 5302.0 Quarterly data

TABLE 2.1. BALANCE OF PAYMENTS, CURRENT ACCOUNT

ANNUAL (\$ MILLION) (a)								
1988-89	-19,200	-6,708	-3,045	44,187	-47,232	-3,663	-12,407	-85
1989-90	-22,953	-7,656	-2,399	48,927	-51,326	-5,257	-15,460	163
1990-91	-17,689	-488	2,887	52,568	-49,681	-3,375	-17,423	222
1991-92	-13,384	1,014	3,958	55,427	-51,469	-2,944	-14,264	-134
1992-93	-15,224	-2,071	700	60,634	-59,934	-2,771	-12,803	-350
1993-94	-16,432	-2,249	-444	64,419	-64,863	-1,805	-13,844	-339
1994-95	-28,867	-9,916	-8,218	67,000	-75,218	-1,698	-18,423	-528
1995-96	-21,862	-1,929	-1,597	76,038	-77,635	-332	-19,907	-26
1996-97	-17,744	1,564	1,468	80,814	-79,346	96	-19,434	126
SEASONALLY ADJUSTED (\$ MILLION) (b)								
1995-96								
December	-6,249	-792	-577	18,575	-19,152	-215	-5,461	3
March	-5,328	-303	-264	19,579	-19,843	-39	-5,041	16
June	-5,021	-300	-170	19,171	-19,340	-130	-4,683	-39
1996-97								
September	-4,891	126	-5	18,956	-18,961	132	-5,080	62
December	-4,982	-561	-478	19,269	-19,747	-84	-4,513	93
March	-4,544	244	151	19,818	-19,667	93	-4,767	-22
June	-3,104	1,941	1,942	22,639	-20,697	-1	-5,040	-4
1997-98								
September	-4,703	539	265	22,122	-21,857	275	-5,199	-43
December	-5,736	-483	-132	22,550	-22,682	-351	-5,302	49

TABLE 2.2. BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

INTERNATIONAL
ACCOUNTS

ANNUAL (\$ MILLION)										
1988-89	21,295	1,957	19,338	7,040	-5,961	13,001	-1,095	14,266	-873	-2,095
1989-90	21,868	1,963	19,905	4,765	-1,499	6,263	8,540	8,757	-2,156	1,085
1990-91	17,107	2,078	15,029	8,417	1,516	6,901	678	7,362	-1,428	582
1991-92	14,998	2,079	12,919	3,855	-3,784	7,639	-2,333	7,468	3,929	-1,614
1992-93	14,623	571	14,052	3,574	-3,474	7,048	11,948	-5,419	3,949	601
1993-94	12,535	317	12,218	-365	-6,176	5,811	16,141	-2,521	-1,037	3,897
1994-95	25,605	572	25,033	4,010	-3,501	7,511	17,448	1,604	1,971	3,262
1995-96	24,034	1,074	22,960	5,680	-7,840	13,520	25,521	-7,424	-817	-2,172
1996-97	16,346	1,342	15,004	5,214	-6,392	11,606	10,590	4,430	-5,230	1,398
QUARTERLY ORIGINAL (\$ MILLION)										
1995-96										
December	8,086	284	7,802	7,668	-2,130	9,798	1,738	-306	-1,298	-1,870
March	2,976	354	2,622	-4,173	-4,102	-71	8,163	-2,770	1,402	1,056
June	4,170	170	4,000	190	-267	457	6,546	-1,505	-1,231	523
1996-97										
September	6,418	408	6,010	2,533	-1,316	3,849	3,950	2,493	-2,966	100
December	5,620	324	5,296	374	-2,304	2,678	7,461	-2,258	-281	-648
March	1,608	384	1,224	-300	-1,883	1,583	4,634	-2,519	-591	1,610
June	2,700	226	2,474	2,607	-889	3,496	-5,455	6,714	-1,392	336
1997-98										
September	6,665	328	6,337	1,565	-4,571	6,136	7,414	-1,180	-1,462	-647
December	6,060	286	5,774	435	-1,222	1,657	8,079	-1,411	-1,329	-399

**INTERNATIONAL
ACCOUNTS**

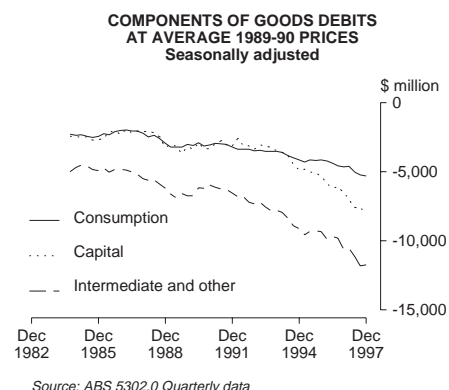
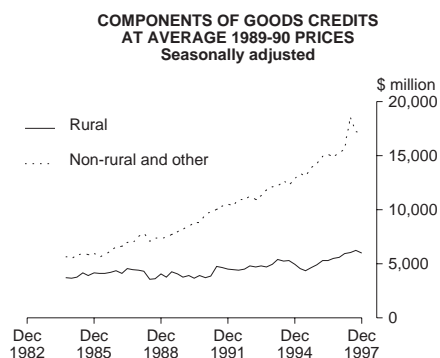


TABLE 2.3. INTERNATIONAL TRADE IN GOODS AND SERVICES AT AVERAGE 1989-90 PRICES

ANNUAL (\$ MILLION)												
1988-89	-7,384	57,677	45,933	15,921	30,012	11,744	-65,061	-49,148	-11,822	-11,805	-25,521	-15,913
1989-90	-7,656	60,839	48,927	15,344	33,583	11,912	-68,495	-51,326	-12,178	-13,077	-26,071	-17,169
1990-91	3,069	67,817	54,833	16,430	38,403	12,984	-64,748	-48,857	-12,045	-12,279	-24,533	-15,891
1991-92	6,795	73,952	60,330	18,155	42,175	13,622	-67,157	-51,076	-12,868	-11,885	-26,323	-16,081
1992-93	6,598	78,503	63,512	18,957	44,555	14,991	-71,905	-55,654	-13,735	-12,720	-29,199	-16,251
1993-94	8,770	86,246	69,274	20,366	48,908	16,972	-77,476	-60,298	-14,371	-14,098	-31,829	-17,178
1994-95	-1,360	89,930	70,708	19,079	51,629	19,222	-91,290	-72,400	-16,450	-19,136	-36,814	-18,890
1995-96	2,748	99,650	78,670	20,463	58,207	20,980	-96,902	-77,469	-16,868	-22,403	-38,198	-19,433
1996-97	956	109,687	87,727	23,398	64,329	21,960	-108,731	-87,983	-18,795	-27,139	-42,049	-20,748
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	na	1.2	-0.6	-5.0	1.8	9.1	23.7	25.2	31.3	40.8	16.8	19.1
1989-90		5.5	6.5	-3.6	11.9	1.4	5.3	4.4	3.0	10.8	2.2	7.9
1990-91		11.5	12.1	7.1	14.4	9.0	-5.5	-4.8	-1.1	-6.1	-5.9	-7.4
1991-92		9.0	10.0	10.5	9.8	4.9	3.7	4.5	6.8	-3.2	7.3	1.2
1992-93		6.2	5.3	4.4	5.6	10.0	7.1	9.0	6.7	7.0	10.9	1.1
1993-94		9.9	9.1	7.4	9.8	13.2	7.7	8.3	4.6	10.8	9.0	5.7
1994-95		4.3	2.1	-6.3	5.6	13.3	17.8	20.1	14.5	35.7	15.7	10.0
1995-96		10.8	11.3	7.3	12.7	9.1	6.1	7.0	2.5	17.1	3.8	2.9
1996-97		10.1	11.5	14.3	10.5	4.7	12.2	13.6	11.4	21.1	10.1	6.8
SEASONALLY ADJUSTED (\$MILLION)												
1995-96												
December	792	24,317	19,216	4,927	14,289	5,101	-23,525	-18,749	-4,140	-5,294	-9,315	-4,776
March	793	25,615	20,282	5,314	14,968	5,333	-24,822	-19,938	-4,215	-5,857	-9,866	-4,884
June	395	25,743	20,444	5,333	15,111	5,299	-25,348	-20,224	-4,364	-6,135	-9,725	-5,124
1996-97												
September	459	25,875	20,416	5,527	14,889	5,459	-25,416	-20,376	-4,535	-6,072	-9,769	-5,040
December	-481	26,373	20,958	5,631	15,327	5,415	-26,854	-21,645	-4,647	-6,475	-10,523	-5,209
March	-84	27,125	21,604	5,990	15,614	5,521	-27,209	-22,061	-4,574	-6,976	-10,511	-5,148
June	1,105	30,197	24,576	6,057	18,519	5,621	-29,092	-23,726	-5,003	-7,576	-11,147	-5,366
1997-98												
September	-474	29,259	23,516	6,278	17,238	5,743	-29,733	-24,543	-5,213	-7,546	-11,784	-5,190
December	-1,565	28,613	23,153	6,025	17,128	5,460	-30,178	-25,011	-5,282	-8,053	-11,676	-5,167
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1996-97												
September	na	0.5	-0.1	3.6	-1.5	3.0	0.3	0.8	3.9	-1.0	0.5	-1.6
December		1.9	2.7	1.9	2.9	-0.8	5.7	6.2	2.5	6.6	7.7	3.4
March		2.9	3.1	6.4	1.9	2.0	1.3	1.9	-1.6	7.7	-0.1	-1.2
June		11.3	13.8	1.1	18.6	1.8	6.9	7.5	9.9	8.6	6.1	4.2
1997-98												
September		-3.1	-4.3	3.6	-6.9	2.2	2.2	3.4	4.2	-0.4	5.7	-3.3
December		-2.2	-1.5	-4.0	-0.6	4.9	1.5	1.9	1.3	6.7	-0.9	-0.4

TABLE 2.4. INTERNATIONAL TRADE IN GOODS AND SERVICES

INTERNATIONAL
ACCOUNTS

ANNUAL (\$ MILLION)(b)												
1988-89	-6,708	55,318	44,187	15,135	29,052	11,131	-62,026	-47,232	-11,464	-11,540	-24,228	-14,794
1989-90	-7,656	60,839	48,927	14,240	34,687	11,912	-68,495	-51,326	-12,178	-13,077	-26,071	-17,169
1990-91	-488	66,190	52,568	13,074	39,494	13,622	-66,678	-49,681	-12,305	-12,317	-25,059	-16,997
1991-92	1,014	69,993	55,427	14,856	40,571	14,566	-68,979	-51,469	-13,669	-11,897	-25,903	-17,510
1992-93	-2,071	76,804	60,634	16,008	44,626	16,170	-78,875	-59,934	-15,926	-13,655	-30,353	-18,941
1993-94	-2,249	82,902	64,419	17,130	47,289	18,483	-85,151	-64,863	-17,233	-14,843	-32,787	-20,288
1994-95	-9,916	87,509	67,000	17,315	49,685	20,509	-97,425	-75,218	-19,418	-18,541	-37,259	-22,207
1995-96	-1,891	99,004	76,038	19,588	56,450	22,966	-100,895	-77,635	-19,860	-19,183	-38,592	-23,260
1996-97	1,771	105,312	80,816	21,045	59,771	24,496	-103,541	-79,346	-21,293	-18,884	-39,169	-24,195
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	na	7.0	5.5	3.4	6.6	13.5	15.2	16.2	22.2	27.1	9.3	12.2
1989-90		10.0	10.7	-5.9	19.4	7.0	10.4	8.7	6.2	13.3	7.6	16.1
1990-91		8.8	7.4	-8.2	13.9	14.4	-2.7	-3.2	1.0	-5.8	-3.9	-1.0
1991-92		5.7	5.4	13.6	2.7	6.9	3.5	3.6	11.1	-3.4	3.4	3.0
1992-93		9.7	9.4	7.8	10.0	11.0	14.3	16.4	16.5	14.8	17.2	8.2
1993-94		7.9	6.2	7.0	6.0	14.3	8.0	8.2	8.2	8.7	8.0	7.1
1994-95		5.6	4.0	1.1	5.1	11.0	14.4	16.0	12.7	24.9	13.6	9.5
1995-96		13.1	13.5	13.1	13.6	12.0	3.6	3.2	2.3	3.5	3.6	4.7
1996-97		6.4	6.3	7.4	5.9	6.7	2.6	2.2	7.2	-1.6	1.5	4.0
SEASONALLY ADJUSTED (\$ MILLION)(c)												
1996-97												
December	-210	8,436	6,388	1,675	4,713	2,048	-8,646	-6,612	-1,750	-1,561	-3,301	-2,034
January	123	8,766	6,711	1,836	4,875	2,055	-8,644	-6,674	-1,711	-1,683	-3,281	-1,970
February	127	9,115	7,055	1,946	5,109	2,060	-8,988	-6,963	-1,861	-1,584	-3,518	-2,025
March	-373	8,471	6,402	1,755	4,647	2,069	-8,844	-6,727	-1,755	-1,637	-3,334	-2,118
April	89	8,841	6,754	1,874	4,880	2,087	-8,752	-6,795	-1,798	-1,734	-3,264	-1,957
May	803	9,370	7,263	1,854	5,408	2,107	-8,567	-6,469	-1,713	-1,544	-3,212	-2,098
June	1,593	10,929	8,790	1,880	6,910	2,139	-9,336	-7,198	-1,991	-1,787	-3,420	-2,139
1997-98												
July	121	9,316	7,018	1,904	5,114	2,298	-9,195	-7,111	-2,023	-1,512	-3,577	-2,084
August	212	9,491	7,346	1,944	5,401	2,146	-9,280	-7,151	-1,964	-1,655	-3,532	-2,129
September	186	9,713	7,557	1,948	5,609	2,156	-9,527	-7,340	-2,039	-1,656	-3,646	-2,187
October	-44	9,381	7,335	1,923	5,411	2,046	-9,425	-7,265	-2,051	-1,696	-3,518	-2,159
November	379	9,670	7,597	1,937	5,660	2,073	-9,290	-7,192	-2,000	-1,644	-3,548	-2,099
December	-894	9,433	7,437	1,941	5,496	1,996	-10,327	-8,173	-2,227	-1,948	-3,998	-2,154
January	-556	9,375	7,191	1,831	5,361	2,184	-9,932	-7,739	-2,281	-1,738	-3,720	-2,193
February	-321	9,591	7,402	1,769	5,633	2,189	-9,912	-7,761	-2,201	-1,765	-3,795	-2,151
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1997-98												
August	na	1.9	4.7	2.1	5.6	-6.6	0.9	0.6	-2.9	9.4	-1.2	2.2
September		2.3	2.9	0.2	3.8	0.5	2.7	2.6	3.8	0.0	3.2	2.7
October		-3.4	-2.9	-1.3	-3.5	-5.1	-1.1	-1.0	0.6	2.4	-3.5	-1.3
November		3.1	3.6	0.7	4.6	1.3	-1.4	-1.0	-2.5	-3.1	0.8	-2.8
December		-2.4	-2.1	0.2	-2.9	-3.7	11.2	13.6	11.3	18.5	12.7	2.6
January		-0.6	-3.3	-5.7	-2.5	9.4	-3.8	-5.3	2.4	-10.8	-7.0	1.8
February		2.3	2.9	-3.4	5.1	0.2	-0.2	0.3	-3.5	1.6	2.0	-1.9

TABLE 2.5. GOODS CREDITS BY COMMODITY GROUP

ORIGINAL (\$ MILLION)(b)											
1988-89	44,187	15,135	2,270	2,828	na	5,984	4,053	6,128	1,917	912	3,299
1989-90	48,927	14,240	2,936	3,288		3,753	4,263	7,707	2,468	1,178	4,061
1990-91	52,568	13,074	3,173	2,436		2,887	4,578	9,385	3,123	1,907	4,355
1991-92	55,427	14,856	3,434	2,352		3,829	5,241	10,394	3,471	1,655	5,268
1992-93	60,634	16,008	3,750	2,954		3,367	5,937	12,392	4,344	2,022	6,026
1993-94	64,419	17,130	4,043	3,205		3,369	6,513	14,346	5,293	2,087	6,966
1994-95	67,000	17,315	3,654	2,523		4,216	6,922	15,989	6,035	2,047	7,907
1995-96	76,038	19,588	3,292	4,926		3,664	7,706	18,374	7,119	2,500	8,755
1996-97	80,816	21,045	2,957	5,954		3,744	8,390	19,756	7,001	3,647	9,108
1996-97											
December	6,717	1,830	242	574		353	661	1,724	643	316	765
January	6,005	1,671	186	657		277	551	1,129	375	178	576
February	6,413	1,852	252	685		313	602	1,488	512	275	701
March	6,660	1,963	258	685		362	658	1,686	624	262	800
April	6,643	1,904	283	567		308	746	1,579	543	288	748
May	7,613	2,030	292	470		343	925	2,264	628	797	839
June	8,674	1,878	270	466		281	861	1,740	667	307	766
1997-98											
July	7,126	1,841	294	340		385	822	1,800	700	237	863
August	7,537	1,759	296	398		281	784	1,883	667	340	876
September	7,492	1,785	293	401		317	774	1,809	666	232	911
October	7,627	1,941	343	385		403	810	1,810	653	280	877
November	7,705	1,964	331	439		429	765	1,888	672	330	886
December	7,818	2,126	342	549		415	820	1,885	764	288	833
January	6,375	1,674	220	516		299	639	1,197	419	166	612
February	6,741	1,686	300	417		321	648	1,512	549	218	745
ORIGINAL (\$ MILLION)(b)											
1988-89	17,421	6,689	4,805	1,258		4,669	2,189	3,314			
1989-90	20,250	7,600	5,932	2,068		4,650	2,603	4,127			
1990-91	23,369	8,557	6,480	3,595		4,737	2,191	4,549			
1991-92	22,991	7,938	6,949	3,402		4,702	2,028	5,158			
1992-93	24,686	7,943	7,620	3,913		5,210	2,356	5,192			
1993-94	23,671	7,671	7,253	3,351		5,396	3,154	6,118			
1994-95	24,795	7,968	6,936	3,794		6,097	3,440	5,461			
1995-96	27,895	9,088	7,843	4,165		6,799	3,752	6,429			
1996-97	28,620	9,407	8,005	5,154		6,054	3,956	7,439			
1996-97											
December	2,417	828	658	460		471	274	472			
January	2,398	709	762	422		505	277	530			
February	2,379	723	644	507		505	271	423			
March	2,344	819	621	430		474	255	412			
April	2,498	848	731	411		508	235	427			
May	2,595	840	767	419		569	287	437			
June	2,478	915	578	492		493	261	2,317			
1997-98											
July	2,523	762	751	485		525	434	528			
August	2,760	940	755	457		608	443	692			
September	2,652	836	806	470		540	485	761			
October	2,760	904	745	510		601	528	588			
November	2,786	893	783	467		643	453	614			
December	2,979	966	878	524		611	287	541			
January	2,709	840	866	408		595	293	502			
February	2,560	814	771	434		541	303	680			

TABLE 2.6. GOODS DEBITS BY COMMODITY GROUP

INTERNATIONAL
ACCOUNTS

ORIGINAL (\$ MILLION)(a)												
1988-89	-47,232	-11,464	-1,665	-2,525	-1,393	-1,462	-4,419	-11,540	-4,530	-1,959	-1,673	-3,378
1989-90	-51,326	-12,178	-1,796	-2,477	-1,551	-1,695	-4,659	-13,077	-5,248	-1,997	-1,714	-4,118
1990-91	-49,681	-12,305	-1,923	-2,466	-1,623	-1,741	-4,552	-12,317	-4,488	-1,880	-1,605	-4,344
1991-92	-51,469	-13,669	-2,028	-2,777	-1,799	-2,015	-5,050	-11,897	-4,320	-1,915	-1,240	-4,422
1992-93	-59,934	-15,926	-2,261	-3,478	-2,178	-2,238	-5,771	-13,655	-5,446	-2,319	-1,838	-4,052
1993-94	-64,863	-17,233	-2,430	-3,800	-2,320	-2,496	-6,187	-14,843	-6,414	-2,629	-2,084	-3,716
1994-95	-75,218	-19,418	-2,592	-4,758	-2,566	-2,545	-6,957	-18,541	-7,897	-3,232	-2,714	-4,698
1995-96	-77,635	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050
1996-97	-79,346	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1996-97												
December	-6,294	-1,730	-264	-499	-201	-186	-766	-1,493	-687	-281	-153	-372
January	-6,447	-1,565	-243	-342	-263	-178	-539	-1,554	-687	-268	-298	-301
February	-6,227	-1,656	-225	-364	-303	-180	-584	-1,319	-600	-253	-159	-307
March	-6,169	-1,541	-219	-407	-209	-166	-540	-1,527	-645	-335	-174	-373
April	-6,879	-1,779	-228	-427	-241	-204	-679	-1,656	-708	-358	-170	-420
May	-6,501	-1,656	-211	-413	-199	-209	-624	-1,580	-631	-352	-163	-434
June	-6,944	-1,759	-223	-475	-201	-219	-641	-1,900	-620	-426	-252	-602
1997-98												
July	-7,826	-2,228	-270	-618	-322	-258	-761	-1,663	-727	-360	-178	-398
August	-7,254	-2,043	-264	-519	-307	-246	-710	-1,636	-731	-315	-189	-401
September	-7,596	-2,213	-261	-557	-295	-288	-812	-1,755	-753	-374	-163	-465
October	-8,023	-2,404	-314	-600	-283	-315	-892	-1,862	-747	-358	-286	-471
November	-7,292	-2,110	-296	-501	-256	-265	-792	-1,660	-689	-336	-203	-432
December	-7,873	-2,244	-299	-631	-281	-249	-784	-1,914	-831	-353	-204	-526
January	-7,226	-2,036	-255	-633	-320	-200	-628	-1,581	-726	-323	-193	-339
February	-6,935	-1,958	-246	-499	-341	-196	-676	-1,466	-617	-293	-200	-356

ORIGINAL (\$ MILLION)(a)												
1988-89	-23,745	-1,905	-2,840	-899	-3,216	-1,838	-1,669	-1,159	-5,586	-4,633	-483	
1989-90	-25,302	-2,338	-3,275	-1,073	-3,717	-1,828	-1,588	-1,122	-6,067	-4,294	-769	
1990-91	-23,820	-2,977	-3,028	-1,109	-3,426	-1,675	-1,516	-1,036	-5,639	-3,414	-1,239	
1991-92	-24,308	-2,715	-2,941	-1,278	-3,580	-1,804	-1,680	-1,086	-5,890	-3,334	-1,595	
1992-93	-28,667	-3,623	-3,675	-1,423	-4,236	-2,056	-1,763	-1,272	-6,971	-3,648	-1,686	
1993-94	-31,160	-3,317	-4,183	-1,681	-5,047	-2,102	-1,869	-1,375	-7,586	-4,000	-1,627	
1994-95	-35,661	-3,566	-4,714	-1,858	-5,975	-2,431	-2,036	-1,646	-8,290	-5,145	-1,598	
1995-96	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,628	
1996-97	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,141	
1996-97												
December	-2,933	-501	-338	-134	-503	-203	-128	-120	-650	-356	-138	
January	-3,181	-512	-367	-129	-545	-269	-156	-126	-676	-401	-147	
February	-2,971	-477	-326	-134	-525	-205	-141	-126	-642	-395	-281	
March	-2,878	-397	-339	-146	-513	-218	-119	-123	-627	-396	-223	
April	-3,184	-354	-433	-169	-568	-242	-151	-135	-701	-431	-260	
May	-3,080	-431	-373	-156	-533	-203	-158	-130	-699	-397	-185	
June	-3,082	-405	-382	-184	-556	-223	-152	-130	-671	-379	-203	
1997-98												
July	-3,455	-440	-466	-161	-599	-226	-189	-158	-778	-438	-480	
August	-3,177	-354	-431	-147	-553	-207	-159	-142	-737	-447	-398	
September	-3,279	-355	-424	-154	-590	-207	-167	-149	-760	-473	-349	
October	-3,498	-394	-440	-157	-640	-242	-173	-168	-819	-465	-259	
November	-3,301	-409	-378	-153	-590	-250	-165	-151	-742	-463	-221	
December	-3,427	-361	-462	-162	-677	-219	-158	-142	-777	-469	-288	
January	-3,380	-428	-412	-160	-566	-216	-175	-152	-794	-477	-229	
February	-3,117	-279	-411	-144	-533	-249	-155	-140	-736	-470	-394	

TABLE 2.7. SERVICES

ORIGINAL (\$ MILLION)(a)											
1988-89	-3,663	11,131	502	3,332	4,798	2,499	-14,794	-3,225	-2,331	-4,243	-4,995
1989-90	-5,257	11,912	498	3,607	4,979	2,828	-17,169	-3,420	-2,469	-5,131	-6,149
1990-91	-3,375	13,622	559	4,034	5,708	3,321	-16,997	-3,165	-2,369	-5,214	-6,249
1991-92	-2,944	14,566	557	4,181	6,197	3,631	-17,510	-3,233	-2,627	-5,034	-6,616
1992-93	-2,771	16,170	602	4,688	7,019	3,861	-18,941	-3,748	-2,593	-5,430	-7,170
1993-94	-1,805	18,483	1,089	4,885	8,274	4,235	-20,288	-3,830	-3,095	-5,615	-7,748
1994-95	-1,698	20,509	1,127	4,959	9,956	4,467	-22,207	-4,360	-3,998	-6,272	-7,577
1995-96	-294	22,966	1,221	5,413	11,252	5,080	-23,260	-4,405	-4,177	-6,988	-7,690
1996-97	301	24,496	951	5,813	11,926	5,806	-24,195	-4,373	-4,158	-7,769	-7,895
1996-97											
December	77	2,115	83	503	1,014	515	-2,038	-358	-350	-607	-723
January	330	2,360	74	517	1,313	456	-2,030	-342	-347	-746	-595
February	740	2,520	73	517	1,480	450	-1,780	-336	-293	-507	-644
March	138	2,083	72	515	1,035	461	-1,945	-343	-345	-615	-642
April	39	1,996	78	468	945	505	-1,957	-369	-312	-623	-653
May	-249	1,802	78	466	763	495	-2,051	-356	-351	-652	-692
June	-281	1,910	79	465	836	530	-2,191	-361	-399	-738	-693
1997-98											
July	226	2,482	82	484	1,374	542	-2,256	-417	-386	-761	-692
August	-167	1,972	82	484	875	531	-2,139	-381	-359	-712	-687
September	-495	1,878	82	482	788	526	-2,373	-418	-384	-860	-711
October	-188	2,028	84	504	906	534	-2,216	-448	-361	-757	-650
November	7	2,046	84	504	922	536	-2,039	-404	-331	-633	-671
December	-52	2,078	84	504	943	547	-2,130	-418	-357	-650	-705
January	268	2,505	79	497	1,389	540	-2,237	-399	-347	-778	-713
February	791	2,681	79	497	1,577	528	-1,890	-372	-277	-528	-713

TABLE 2.8. INVESTMENT INCOME

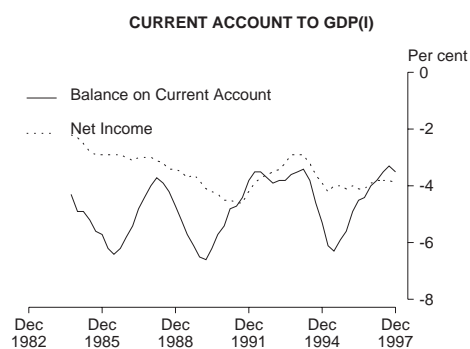
ANNUAL (\$ MILLION)									
1988-89	-12,353	3,993	2,164	1,331	498	-16,346	-5,289	-7,932	-3,125
1989-90	-15,424	4,038	1,579	1,711	748	-19,462	-5,373	-10,576	-3,513
1990-91	-17,426	3,338	426	2,069	843	-20,764	-5,422	-11,638	-3,704
1991-92	-14,393	4,010	871	2,525	614	-18,403	-4,782	-10,500	-3,121
1992-93	-12,989	5,609	2,548	2,565	496	-18,598	-6,578	-9,229	-2,791
1993-94	-14,072	5,296	2,733	1,933	630	-19,368	-7,708	-9,275	-2,385
1994-95	-18,585	6,403	3,627	2,041	735	-24,988	-10,830	-11,828	-2,330
1995-96	-20,059	6,552	4,075	1,577	900	-26,611	-11,541	-12,753	-2,317
1996-97	-19,573	7,641	4,718	2,052	871	-27,214	-12,008	-13,756	-1,450
ORIGINAL (\$ MILLION)									
1995-96									
December	-5,677	1,474	822	437	215	-7,151	-3,245	-3,305	-601
March	-4,925	1,630	1,039	355	236	-6,555	-2,906	-3,067	-582
June	-4,772	1,661	1,001	411	249	-6,433	-2,461	-3,390	-582
1996-97									
September	-5,128	1,737	1,032	473	232	-6,865	-3,223	-3,349	-293
December	-4,704	2,063	1,292	558	213	-6,767	-2,953	-3,493	-321
March	-4,627	1,907	1,235	451	221	-6,534	-2,726	-3,425	-383
June	-5,114	1,934	1,159	570	205	-7,048	-3,106	-3,489	-453
1997-98									
September	-5,121	2,053	1,268	571	214	-7,174	-2,923	-3,759	-492
December	-5,492	2,216	1,420	577	219	-7,708	-3,099	-4,098	-511

TABLE 2.9. INTERNATIONAL INVESTMENT POSITION

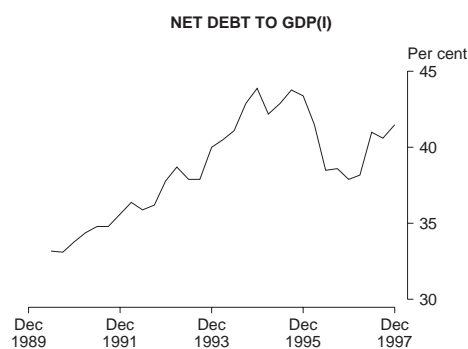
ANNUAL (\$ MILLION)									
1988-89	153,471	35,437	118,034	-100,116	-54,226	-45,890	253,587	89,663	163,924
1989-90	174,466	41,678	132,788	-108,669	-56,786	-51,883	283,135	98,464	184,671
1990-91	191,352	47,649	143,703	-110,033	-56,507	-53,526	301,385	104,156	197,229
1991-92	204,177	44,846	159,331	-121,954	-66,987	-54,967	326,131	111,833	214,298
1992-93	224,749	50,804	173,945	-134,726	-74,200	-60,526	359,475	125,004	234,471
1993-94	239,688	74,366	165,322	-159,616	-82,972	-76,645	399,304	157,337	241,967
1994-95	264,911	77,617	187,294	-169,430	-91,147	-78,283	434,341	168,764	265,577
1995-96	290,777	94,301	196,475	-177,510	-96,424	-81,086	468,287	190,725	277,561
1996-97	314,447	104,279	210,166	-207,764	-113,918	-93,846	522,211	218,197	304,012
ORIGINAL (\$ MILLION)									
1995-96									
December	285,148	88,914	196,235	-174,838	-94,710	-80,128	459,987	183,624	276,363
March	286,762	92,046	194,716	-174,536	-96,297	-78,239	461,298	188,343	272,955
June	290,777	94,301	196,475	-177,510	-96,424	-81,086	468,287	190,725	277,561
1996-97									
September	294,034	90,020	204,015	-186,973	-101,550	-85,422	481,007	191,571	289,437
December	303,814	97,072	206,741	-192,485	-104,992	-87,494	496,299	202,063	294,235
March	301,612	97,021	204,589	-200,536	-106,013	-94,523	502,148	203,034	299,113
June	314,447	104,279	210,166	-207,764	-113,918	-93,846	522,211	218,197	304,012
1997-98									
September	325,249	103,287	221,962	-216,634	-122,950	-93,684	541,884	226,237	315,646
December	320,578	98,287	222,291	nya	nya	nya	nya	nya	nya

TABLE 2.10. INTERNATIONAL INVESTMENT POSITION BY TYPE OF CAPITAL

ANNUAL (\$ MILLION)									
1994-95	423,713	123,404	235,690	64,619	-158,802	-53,425	-56,285	-28,908	-20,184
1995-96	460,916	137,973	261,598	61,345	-170,139	-57,304	-57,516	-36,260	-19,059
1996-97	513,641	154,401	295,440	63,800	-199,194	-67,955	-67,814	-40,589	-22,836
ORIGINAL (\$ MILLION)									
1995-96									
December	450,114	136,306	249,413	64,395	-164,966	-55,189	-57,347	-32,364	-20,067
March	451,850	136,952	254,493	60,405	-165,088	-56,938	-56,696	-33,519	-17,935
June	460,916	137,973	261,598	61,345	-170,139	-57,304	-57,516	-36,260	-19,059
1996-97									
September	472,413	147,086	267,243	58,084	-178,379	-64,140	-57,518	-34,800	-21,921
December	487,631	149,468	280,677	57,486	-183,817	-65,867	-59,525	-36,577	-21,848
March	493,371	148,869	284,664	59,838	-191,759	-66,135	-62,537	-41,317	-21,770
June	513,641	154,401	295,440	63,800	-199,194	-67,955	-67,814	-40,589	-22,836
1997-98									
September	532,810	158,220	311,321	63,269	-207,560	-72,297	-71,758	-39,402	-24,103
December	nya	nya	nya	nya	nya	nya	nya	nya	-26,950



Source: ABS 5206.0, 5302.0 Quarterly data

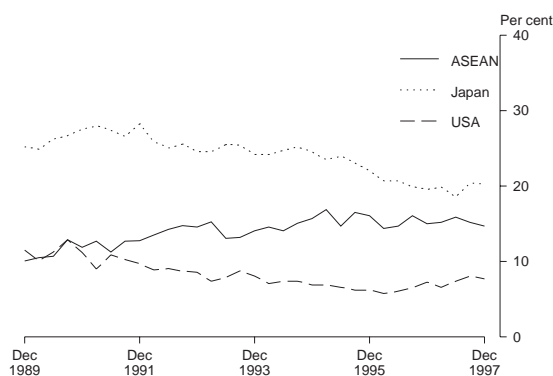


Source: ABS 5206.0, 5302.0 Quarterly data

TABLE 2.11. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

ANNUAL (PER CENT)								
1988-89	-5.7	16.3	-18.3	-3.7	10.4	34.8	-4.9	-17.4
1989-90	-6.2	16.4	-18.5	-4.2	11.3	35.9	-5.4	-20.0
1990-91	-4.7	17.5	-17.6	-4.6	12.6	37.9	-6.6	-19.8
1991-92	-3.5	18.1	-17.8	-3.7	11.6	41.1	-5.0	-15.6
1992-93	-3.8	18.9	-19.5	-3.2	12.5	42.9	-4.6	-12.4
1993-94	-3.8	19.3	-19.8	-3.2	17.3	38.5	-5.8	-11.2
1994-95	-6.3	19.1	-21.3	-4.0	17.0	41.0	-8.6	-12.7
1995-96	-4.5	20.3	-20.7	-4.1	19.3	40.3	-8.5	-11.8
1996-97	-3.5	20.6	-20.3	-3.8	20.4	41.2	-7.3	-11.3
QUARTERLY (PER CENT)								
1995-96								
December	-5.6	19.7	-21.2	-4.1	18.8	41.5	-9.0	-12.0
March	-4.9	20.1	-21.0	-4.0	19.1	40.5	-8.4	-11.7
June	-4.5	20.3	-20.7	-4.1	19.3	40.3	-8.5	-11.8
1996-97								
September	-4.4	20.2	-20.4	-4.1	18.3	41.4	-8.9	-11.7
December	-4.0	20.1	-20.3	-3.9	19.4	41.3	-7.7	-11.7
March	-3.8	20.1	-20.1	-3.8	19.2	40.6	-7.2	-11.8
June	-3.5	20.6	-20.3	-3.8	20.4	41.2	-7.3	-11.3
1997-98								
September	-3.3	21.0	-20.6	-3.8	20.0	42.9	-6.7	-11.3
December	-3.5	21.7	-21.3	-3.9	19.0	43.0	-6.5	-11.6

EXPORT SHARES WITH SELECTED COUNTRIES AND AND
COUNTRY GROUPS



Source: International Trade Section, ABS Quarterly data

TABLE 2.12. MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

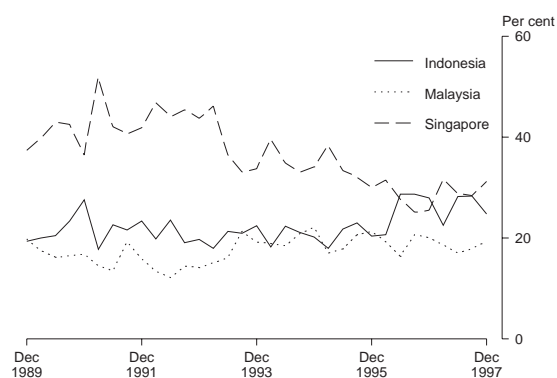
EXPORTS (\$ MILLION)										
1988-89	3,875	1,257	6,385	1,856	11,978	2,258	2,211	1,593	4,498	44,007
1989-90	5,110	1,171	7,083	1,342	12,781	2,616	2,700	1,821	5,426	49,078
1990-91	6,388	1,348	6,608	1,560	14,378	2,545	3,237	1,962	5,778	52,399
1991-92	7,337	1,458	7,148	2,106	14,574	2,830	3,365	2,519	5,220	55,027
1992-93	8,780	2,268	7,341	2,597	15,206	3,365	3,970	2,680	4,940	60,702
1993-94	9,038	2,590	7,605	2,797	15,924	4,009	4,706	2,757	5,075	64,548
1994-95	10,439	2,964	7,498	2,632	16,282	4,791	5,250	3,102	4,643	67,052
1995-96	11,717	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	76,005
1996-97	12,257	3,584	8,174	3,105	15,376	6,214	7,134	3,620	5,528	78,935
IMPORTS (\$ MILLION)										
1988-89	2,836	1,026	12,156	888	9,757	1,970	1,262	1,920	10,129	47,040
1989-90	2,984	1,241	12,732	847	9,872	2,173	1,254	1,946	12,373	51,333
1990-91	3,484	1,503	11,951	741	8,849	2,150	1,254	1,752	11,475	48,912
1991-92	4,119	1,976	11,685	792	9,290	2,399	1,213	1,979	11,743	50,984
1992-93	5,018	2,557	13,258	796	11,139	2,785	1,696	2,213	13,004	59,575
1993-94	5,302	3,120	14,582	801	11,700	3,201	1,882	2,362	14,017	64,470
1994-95	6,419	3,649	18,218	923	12,777	3,554	2,028	2,570	16,044	74,619
1995-96	7,372	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	77,792
1996-97	8,300	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1988-89	1,039	231	-5,770	968	2,221	288	949	-327	-5,631	-3,033
1989-90	2,126	-70	-5,648	495	2,909	443	1,447	-124	-6,946	-2,255
1990-91	2,904	-155	-5,343	819	5,529	395	1,983	210	-5,697	3,487
1991-92	3,219	-518	-4,537	1,314	5,284	431	2,153	540	-6,523	4,043
1992-93	3,762	-289	-5,917	1,801	4,067	580	2,274	467	-8,064	1,127
1993-94	3,736	-529	-6,977	1,996	4,224	808	2,824	395	-8,942	79
1994-95	4,021	-685	-10,720	1,709	3,505	1,237	3,221	533	-11,401	-7,567
1995-96	4,345	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	-1,787
1996-97	3,957	-619	-11,493	2,205	5,136	2,529	4,584	1,098	-12,114	-63
1995-96										
December	1,123	-95	-2,795	479	1,488	549	1,029	131	-3,188	-743
March	950	41	-2,448	538	1,425	442	1,073	304	-3,491	-75
June	982	259	-2,574	539	1,407	503	1,259	245	-3,273	341
1996-97										
September	1,101	-329	-3,239	538	1,192	582	1,299	210	-3,176	-888
December	685	-216	-2,838	476	1,327	462	1,349	126	-3,099	-803
March	985	-96	-2,718	573	1,331	520	952	385	-2,701	596
June	1,186	21	-2,697	618	1,284	964	984	378	-3,138	1,032
1997-98										
September	930	-346	-3,068	696	1,285	509	1,096	265	-2,932	-318
December	719	-347	-3,149	899	1,487	456	762	373	-3,090	86

TABLE 2.13. MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

INTERNATIONAL
ACCOUNTS

ANNUAL EXPORTS (PER CENT)									
1988-89	8.8	2.9	14.5	4.2	27.2	5.1	5.0	3.6	10.2
1989-90	10.4	2.4	14.4	2.7	26.0	5.3	5.5	3.7	11.1
1990-91	12.2	2.6	12.6	3.0	27.4	4.9	6.2	3.7	11.0
1991-92	13.3	2.7	13.0	3.8	26.5	5.1	6.1	4.6	9.5
1992-93	14.5	3.7	12.1	4.3	25.1	5.5	6.5	4.4	8.1
1993-94	14.0	4.0	11.8	4.3	24.7	6.2	7.3	4.3	7.9
1994-95	15.6	4.4	11.2	3.9	24.3	7.1	7.8	4.6	6.9
1995-96	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-97	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
QUARTERLY EXPORTS (PER CENT)									
1995-96									
December	16.1	5.1	11.2	3.7	22.0	7.7	8.5	4.2	6.2
March	14.4	5.7	11.5	3.9	20.7	6.9	8.4	4.9	5.8
June	14.7	5.6	10.9	4.0	20.7	7.1	9.4	4.4	6.1
1996-97									
September	16.1	4.3	9.9	4.1	19.9	7.9	10.1	4.5	6.6
December	15.0	4.6	11.2	3.5	19.6	7.5	10.0	4.1	7.3
March	15.2	4.5	10.0	4.0	19.9	7.2	8.1	5.0	6.6
June	15.9	4.7	10.3	4.1	18.6	8.9	8.0	4.8	7.4
1997-98									
September	15.2	4.9	9.9	4.6	20.4	6.8	8.8	4.6	8.1
December	15.0	4.6	10.6	5.1	20.2	6.2	7.0	4.8	7.6
ANNUAL IMPORTS (PER CENT)									
1988-89	6.0	2.2	25.8	1.9	20.7	4.2	2.7	4.1	21.5
1989-90	5.8	2.4	24.8	1.6	19.2	4.2	2.4	3.8	24.1
1990-91	7.1	3.1	24.4	1.5	18.1	4.4	2.6	3.6	23.5
1991-92	8.1	3.9	22.9	1.6	18.2	4.7	2.4	3.9	23.0
1992-93	8.4	4.3	22.3	1.3	18.7	4.7	2.8	3.7	21.8
1993-94	8.2	4.8	22.6	1.2	18.1	5.0	2.9	3.7	21.7
1994-95	8.6	4.9	24.4	1.2	17.1	4.8	2.7	3.4	21.5
1995-96	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-97	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
QUARTERLY IMPORTS (PER CENT)									
1995-96									
December	9.8	5.4	24.9	1.2	13.7	4.6	3.0	3.4	22.1
March	9.3	5.4	24.4	1.1	13.1	4.6	2.7	3.2	24.2
June	9.8	4.4	24.7	1.2	13.6	4.6	3.0	3.2	23.4
1996-97									
September	9.8	5.8	25.8	1.2	13.0	4.6	3.1	3.2	22.3
December	11.0	5.5	24.5	1.1	12.4	4.9	3.1	3.3	22.1
March	10.4	5.2	25.1	1.0	13.3	4.6	3.2	3.0	21.4
June	10.8	4.9	24.3	1.2	13.2	4.5	3.5	3.2	23.4
1997-98									
September	10.7	6.4	23.8	1.3	14.3	4.4	3.7	3.3	21.4
December	11.9	6.1	24.3	1.2	13.8	4.3	3.8	3.2	21.0

EXPORT SHARES WITH SELECTED
ASEAN COUNTRIES



Source: International Trade Section, ABS Quarterly data

TABLE 2.14. MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)

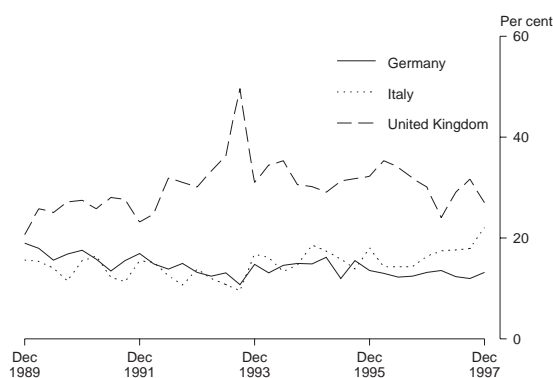
EXPORTS (\$ MILLION)							
1988-89	762	743	422	1,446	468	22	3,875
1989-90	1,030	925	470	1,985	591	84	5,110
1990-91	1,462	985	437	2,769	665	25	6,388
1991-92	1,627	1,103	513	3,189	816	50	7,337
1992-93	1,715	1,311	598	3,787	1,205	76	8,780
1993-94	1,906	1,759	699	3,197	1,278	111	9,038
1994-95	2,113	2,033	839	3,643	1,560	150	10,439
1995-96	2,716	2,289	1,075	3,556	1,779	198	11,717
1996-97	3,305	2,332	1,226	3,410	1,693	211	12,257
IMPORTS (\$ MILLION)							
1988-89	419	687	165	1,090	420	21	2,836
1989-90	441	658	150	1,213	479	17	2,984
1990-91	784	732	129	1,271	505	18	3,484
1991-92	995	867	143	1,301	647	79	4,119
1992-93	1,305	974	177	1,509	756	237	5,018
1993-94	1,105	1,103	188	1,792	794	291	5,302
1994-95	1,198	1,421	259	2,246	970	295	6,419
1995-96	1,522	1,636	260	2,613	1,005	329	7,372
1996-97	1,864	1,891	282	2,620	1,201	433	8,300
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1988-89	343	56	257	356	48	1	1,039
1989-90	589	267	320	772	112	67	2,126
1990-91	679	253	308	1,498	160	7	2,904
1991-92	632	236	370	1,889	169	-29	3,219
1992-93	410	337	421	2,278	450	-161	3,762
1993-94	800	656	510	1,404	483	-180	3,736
1994-95	915	612	580	1,398	590	-145	4,021
1995-96	1,193	653	815	943	774	-131	4,345
1996-97	1,441	441	943	790	492	-222	3,957
1995-96							
December	246	239	240	163	217	-6	1,123
March	146	148	207	287	188	-49	950
June	427	45	203	118	197	-35	982
1996-97							
September	486	202	205	128	137	-75	1,101
December	311	113	236	-36	76	-30	685
March	195	97	233	369	125	-57	985
June	449	28	270	328	155	-60	1,186
1997-98							
September	410	34	225	287	60	-108	930
December	135	91	219	407	-24	-125	719

TABLE 2.15. MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)

INTERNATIONAL ACCOUNTS

ANNUAL EXPORTS (PER CENT)						
1988-89	19.7	19.2	10.9	37.3	12.1	0.6
1989-90	20.2	18.1	9.2	38.8	11.6	1.6
1990-91	22.9	15.4	6.8	43.3	10.4	0.4
1991-92	22.2	15.0	7.0	43.5	11.1	0.7
1992-93	19.5	14.9	6.8	43.1	13.7	0.9
1993-94	21.1	19.5	7.7	35.4	14.1	1.2
1994-95	20.2	19.5	8.0	34.9	14.9	1.4
1995-96	23.2	19.5	9.2	30.3	15.2	1.7
1996-97	27.0	19.0	10.0	27.8	13.8	1.7
QUARTERLY EXPORTS (PER CENT)						
1995-96						
December	20.4	21.4	9.6	30.0	16.1	1.8
March	20.7	19.3	10.2	31.5	15.7	1.7
June	28.7	16.4	9.5	27.7	14.9	1.7
1996-97						
September	28.7	20.7	9.2	25.2	14.0	1.5
December	28.0	20.0	10.3	25.6	13.6	2.1
March	22.6	18.6	10.4	31.7	14.3	1.6
June	28.3	17.1	10.1	28.8	13.4	1.7
1997-98						
September	28.4	18.0	10.2	28.5	12.2	1.9
December	26.6	18.9	10.1	30.7	11.1	2.0
ANNUAL IMPORTS (PER CENT)						
1988-89	14.8	24.2	5.8	38.4	14.8	0.7
1989-90	14.8	22.1	5.0	40.6	16.1	0.6
1990-91	22.5	21.0	3.7	36.5	14.5	0.5
1991-92	24.2	21.1	3.5	31.6	15.7	1.9
1992-93	26.0	19.4	3.5	30.1	15.1	4.7
1993-94	20.8	20.8	3.6	33.8	15.0	5.5
1994-95	18.7	22.1	4.0	35.0	15.1	4.6
1995-96	20.7	22.2	3.5	35.4	13.6	4.5
1996-97	22.5	22.8	3.4	31.6	14.5	5.2
QUARTERLY IMPORTS (PER CENT)						
1995-96						
December	19.5	21.4	2.8	38.9	14.2	3.1
March	23.5	21.3	4.0	32.1	13.5	5.4
June	20.9	22.6	3.6	36.1	12.2	4.5
1996-97						
September	20.0	22.0	3.9	32.8	14.9	6.2
December	22.7	21.0	3.1	34.9	14.3	4.0
March	24.0	23.1	3.5	28.8	15.2	5.4
June	23.1	25.1	3.2	29.5	13.6	5.4
1997-98						
September	22.2	23.7	4.7	27.6	14.5	7.3
December	28.7	20.5	4.8	23.9	14.9	7.1

EXPORT SHARES WITH SELECTED
EUROPEAN UNION COUNTRIES



Source: International Trade Section, ABS Quarterly data

TABLE 2.16. MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION (a)(b)

EXPORTS (\$ MILLION)						
1988-89	386	1,132	1,012	1,548	137	6,385
1989-90	482	1,249	1,038	1,736	148	7,083
1990-91	448	1,056	923	1,796	127	6,608
1991-92	594	1,092	979	1,930	145	7,148
1992-93	618	991	872	2,394	136	7,341
1993-94	458	1,006	1,052	2,901	139	7,605
1994-95	466	1,083	1,250	2,275	155	7,498
1995-96	668	1,152	1,282	2,829	200	8,464
1996-97	923	1,058	1,354	2,357	220	8,174
IMPORTS (\$ MILLION)						
1988-89	403	2,970	1,374	3,454	841	12,156
1989-90	433	3,443	1,635	3,356	896	12,732
1990-91	380	3,115	1,390	3,302	767	11,951
1991-92	387	3,007	1,229	3,102	793	11,685
1992-93	512	3,383	1,349	3,395	1,013	13,258
1993-94	541	3,759	1,617	3,698	1,072	14,582
1994-95	686	4,861	2,026	4,439	1,426	18,218
1995-96	755	4,862	2,231	4,882	1,617	19,388
1996-97	760	4,558	2,304	5,182	1,497	19,666
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)						
1988-89	-17	-1,838	-362	-1,905	-704	-5,770
1989-90	48	-2,194	-597	-1,619	-748	-5,648
1990-91	68	-2,059	-467	-1,506	-639	-5,343
1991-92	207	-1,915	-250	-1,171	-648	-4,537
1992-93	106	-2,392	-477	-1,001	-876	-5,917
1993-94	-83	-2,753	-565	-798	-933	-6,977
1994-95	-220	-3,778	-776	-2,164	-1,270	-10,720
1995-96	-86	-3,710	-949	-2,053	-1,418	-10,924
1996-97	164	-3,500	-950	-2,825	-1,277	-11,493
1995-96						
December	-53	-914	-162	-581	-368	-2,795
March	8	-881	-245	-398	-318	-2,448
June	1	-875	-239	-512	-348	-2,574
1996-97						
September	26	-962	-365	-738	-323	-3,239
December	49	-913	-212	-625	-291	-2,838
March	57	-763	-202	-767	-329	-2,718
June	32	-863	-171	-694	-335	-2,697
1997-98						
September	36	-942	-263	-701	-337	-3,068
December	65	-992	-91	-730	-393	-3,149

**TABLE 2.17. MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION
(a)(b)**

**INTERNATIONAL
ACCOUNTS**

ANNUAL EXPORTS (PER CENT)						
1988-89	6.1	17.7	15.9	2.1	24.2	
1989-90	6.8	17.6	14.7	2.1	24.5	
1990-91	6.8	16.0	14.0	1.9	27.2	
1991-92	8.3	15.3	13.7	2.0	27.0	
1992-93	8.4	13.5	11.9	1.9	32.6	
1993-94	6.0	13.2	13.8	1.8	38.1	
1994-95	6.2	14.4	16.7	2.1	30.3	
1995-96	7.9	13.6	15.1	2.4	33.4	
1996-97	11.3	12.9	16.6	2.7	28.8	
QUARTERLY EXPORTS (PER CENT)						
1995-96						
December	7.2	13.6	18.1	2.1	32.3	
March	7.8	13.0	14.3	2.4	35.4	
June	9.0	12.3	14.3	2.5	34.1	
1996-97						
September	11.9	12.5	14.3	3.1	31.9	
December	10.9	13.2	16.5	4.4	30.1	
March	13.0	13.6	17.5	0.9	24.1	
June	9.7	12.4	17.7	2.2	29.1	
1997-98						
September	10.4	12.0	18.0	2.2	31.7	
December	10.0	13.2	22.0	1.3	27.1	
ANNUAL IMPORTS (PER CENT)						
1988-89	3.3	24.4	11.3	6.9	28.4	
1989-90	3.4	27.0	12.8	7.0	26.4	
1990-91	3.2	26.1	11.6	6.4	27.6	
1991-92	3.3	25.7	10.5	6.8	26.5	
1992-93	3.9	25.5	10.2	7.6	25.6	
1993-94	3.7	25.8	11.1	7.4	25.4	
1994-95	3.8	26.7	11.1	7.8	24.4	
1995-96	3.9	25.1	11.5	8.3	25.2	
1996-97	3.9	23.2	11.7	7.6	26.3	
QUARTERLY IMPORTS (PER CENT)						
1995-96						
December	4.2	24.4	11.1	8.4	25.8	
March	3.5	25.2	12.0	8.0	25.3	
June	4.0	24.2	11.6	8.5	26.3	
1996-97						
September	3.9	23.4	12.4	7.4	26.1	
December	3.8	23.9	11.4	7.7	25.6	
March	4.1	22.1	11.6	7.5	26.5	
June	3.7	23.3	11.4	7.9	27.2	
1997-98						
September	3.6	23.1	12.4	7.4	26.5	
December	3.2	23.5	11.3	7.6	24.9	

3 CONSUMPTION AND INVESTMENT

TABLES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Private New Capital Expenditure and Expected Expenditure, Australia (5625.0)

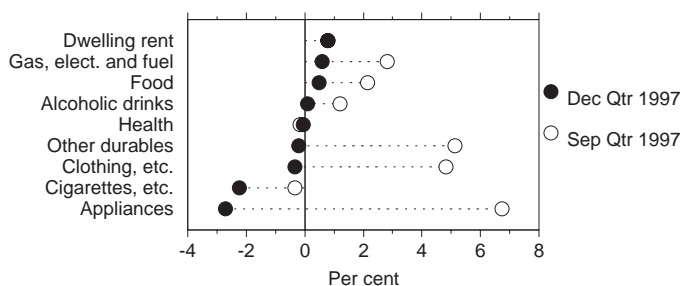
Stocks and Sales, Selected Industries, Australia (5629.0)

Australian Business Expectations (5250.0)

Retail Trade, Australia (8501.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter

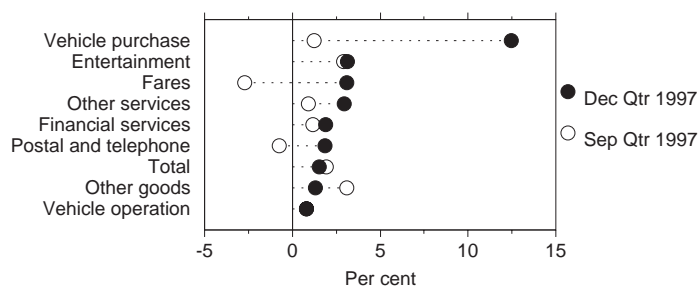


Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES

ANNUAL (\$ MILLION)									
1988-89	30,960	4,037	9,111	13,093	5,914	8,624	14,402	39,031	4,386
1989-90	31,624	3,978	9,329	12,914	6,702	8,672	14,921	40,479	4,660
1990-91	32,348	3,873	9,378	12,547	6,657	8,356	15,369	41,706	4,746
1991-92	33,292	3,635	9,294	13,049	6,778	8,881	16,100	42,819	4,794
1992-93	34,297	3,381	9,255	13,147	7,127	9,177	16,902	44,111	4,974
1993-94	35,469	3,135	9,723	13,486	7,826	9,429	17,629	45,586	4,954
1994-95	37,553	2,963	10,241	14,051	8,556	9,707	18,512	47,230	5,218
1995-96	39,662	2,801	10,365	14,379	9,128	9,896	19,297	48,660	5,329
1996-97	39,740	2,681	10,098	13,976	9,807	9,792	19,609	49,872	5,441
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	-0.7	-1.0	0.7	0.5	7.1	3.9	6.1	3.6	2.5
1989-90	2.1	-1.5	2.4	-1.4	13.3	0.6	3.6	3.7	6.3
1990-91	2.3	-2.6	0.5	-2.8	-0.7	-3.6	3.0	3.0	1.8
1991-92	2.9	-6.2	-0.9	4.0	1.8	6.3	4.8	2.7	1.0
1992-93	3.0	-7.0	-0.4	0.8	5.1	3.3	5.0	3.0	3.7
1993-94	3.4	-7.3	5.0	2.6	9.8	2.7	4.3	3.3	-0.4
1994-95	5.9	-5.5	5.3	4.2	9.3	2.9	5.0	3.6	5.3
1995-96	5.6	-5.5	1.2	2.3	6.7	1.9	4.2	3.0	2.1
1996-97	0.2	-4.3	-2.6	-2.8	7.4	-1.1	1.6	2.5	2.1
SEASONALLY ADJUSTED (\$ MILLION)									
1995-96									
December	9,956	700	2,608	3,609	2,268	2,483	4,809	12,127	1,350
March	9,955	696	2,569	3,622	2,279	2,477	4,827	12,204	1,306
June	9,981	686	2,532	3,553	2,358	2,443	4,914	12,282	1,344
1996-97									
September	9,956	677	2,476	3,557	2,446	2,426	4,928	12,351	1,358
December	9,900	672	2,546	3,497	2,439	2,446	4,963	12,424	1,342
March	9,967	669	2,514	3,476	2,486	2,500	4,769	12,504	1,368
June	9,990	663	2,572	3,450	2,442	2,418	4,985	12,589	1,370
1997-98									
September	10,204	661	2,603	3,617	2,606	2,543	4,977	12,688	1,409
December	10,254	646	2,605	3,605	2,535	2,537	4,974	12,789	1,417
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
December	-0.6	-0.7	2.8	-1.7	-0.3	0.8	0.7	0.6	-1.2
March	0.7	-0.5	-1.3	-0.6	1.9	2.2	-3.9	0.6	1.9
June	0.2	-0.8	2.3	-0.7	-1.8	-3.3	4.5	0.7	0.2
1997-98									
September	2.1	-0.3	1.2	4.8	6.7	5.1	-0.2	0.8	2.8
December	0.5	-2.3	0.1	-0.3	-2.7	-0.2	-0.1	0.8	0.6

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter

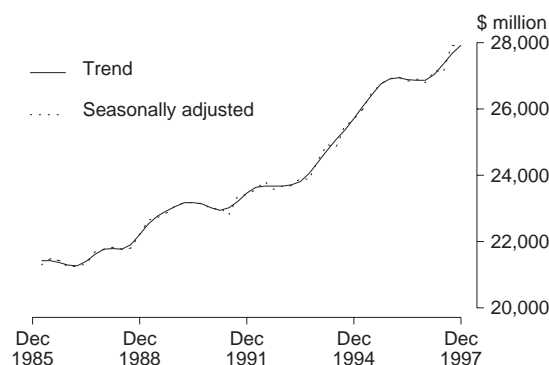


Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES — continued

ANNUAL (\$ MILLION)										
1988-89	5,656	7,898	13,758	2,995	10,051	7,552	14,000	18,559	-966	209,062
1989-90	5,847	9,149	14,053	3,245	10,253	8,282	15,096	19,475	-362	218,318
1990-91	6,446	8,609	13,948	3,402	10,672	8,463	15,235	19,723	-1,054	220,424
1991-92	7,125	8,061	14,335	3,734	11,004	8,256	16,271	20,810	-1,837	226,400
1992-93	7,368	8,632	14,698	4,222	11,542	8,627	16,670	21,825	-2,638	233,317
1993-94	7,302	8,631	15,135	4,703	12,303	9,383	17,393	22,955	-3,863	241,178
1994-95	7,837	9,536	15,480	5,139	13,370	9,912	18,566	24,580	-4,899	253,544
1995-96	8,267	9,750	15,482	5,843	14,340	10,182	19,630	26,228	-5,486	263,754
1996-97	8,553	10,645	15,617	6,370	15,049	10,747	19,734	27,736	-5,513	269,954
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	2.4	22.1	1.7	7.3	3.3	9.8	8.3	7.5	na	4.2
1989-90	3.4	15.8	2.1	8.4	2.0	9.7	7.8	4.9		4.4
1990-91	10.2	-5.9	-0.7	4.8	4.1	2.2	0.9	1.3		1.0
1991-92	10.5	-6.4	2.8	9.8	3.1	-2.4	6.8	5.5		2.7
1992-93	3.4	7.1	2.5	13.1	4.9	4.5	2.4	4.9		3.1
1993-94	-0.9	0.0	3.0	11.4	6.6	8.8	4.3	5.2		3.4
1994-95	7.3	10.5	2.3	9.3	8.7	5.6	6.7	7.1		5.1
1995-96	5.5	2.2	0.0	13.7	7.3	2.7	5.8	6.7		4.0
1996-97	3.5	9.2	0.9	9.0	4.9	5.5	0.5	5.8		2.4
SEASONALLY ADJUSTED (\$ MILLION)										
1995-96										
December	2,020	2,432	3,835	1,432	3,548	2,531	4,890	6,559	-1,326	65,832
March	2,039	2,496	3,920	1,490	3,615	2,554	4,943	6,449	-1,424	66,016
June	2,153	2,555	3,871	1,535	3,704	2,583	4,918	6,759	-1,393	66,779
1996-97										
September	2,078	2,494	3,885	1,547	3,746	2,645	4,841	6,825	-1,432	66,804
December	2,132	2,581	3,935	1,572	3,756	2,676	4,880	6,842	-1,252	67,352
March	2,152	2,691	3,894	1,596	3,740	2,703	4,991	6,990	-1,462	67,546
June	2,194	2,862	3,901	1,657	3,809	2,722	5,036	7,126	-1,421	68,366
1997-98										
September	2,134	2,898	3,932	1,644	3,920	2,754	5,191	7,191	-1,300	69,673
December	2,200	3,259	3,964	1,674	4,042	2,806	5,259	7,402	-1,227	70,741
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1996-97										
December	2.6	3.5	1.3	1.7	0.3	1.2	0.8	0.2	na	0.8
March	1.0	4.2	-1.0	1.5	-0.4	1.0	2.3	2.2		0.3
June	1.9	6.4	0.2	3.8	1.8	0.7	0.9	2.0		1.2
1997-98										
September	-2.7	1.2	0.8	-0.8	2.9	1.2	3.1	0.9		1.9
December	3.1	12.5	0.8	1.8	3.1	1.9	1.3	2.9		1.5

RETAIL TURNOVER
AT 1989-90 PRICES

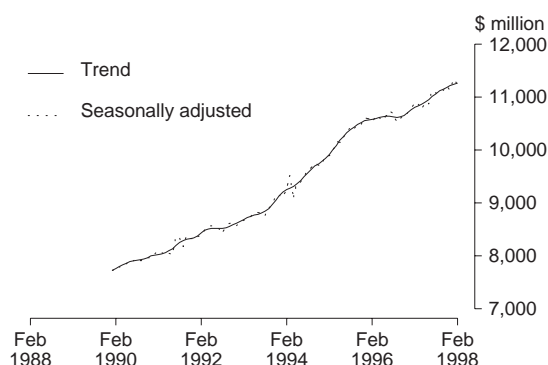


Source: ABS 8501.0 Quarterly data

TABLE 3.2. RETAIL TURNOVER BY INDUSTRY GROUP AT AVERAGE 1989-90 PRICES

ANNUAL (\$ MILLION)								
1988-89	32,670.1	9,770.5	7,808.8	11,227.8	4,717.8	7,324.1	15,992.5	89,511.6
1989-90	33,860.8	9,826.3	7,559.6	11,484.3	5,068.4	7,890.9	16,618.4	92,308.3
1990-91	34,616.5	9,460.6	7,512.5	11,085.1	4,866.6	7,985.9	16,291.4	91,818.6
1991-92	36,113.4	9,796.2	7,851.2	11,446.7	4,974.6	8,423.4	15,720.5	94,326.0
1992-93	36,408.7	9,945.2	7,610.4	12,202.6	4,844.9	8,545.8	15,374.9	94,932.5
1993-94	36,867.4	10,022.9	7,665.6	13,094.5	5,100.4	9,322.6	16,136.5	98,209.9
1994-95	38,811.4	10,330.1	7,873.4	13,829.4	5,479.1	9,869.7	17,543.1	103,736.2
1995-96	40,647.1	10,607.1	8,003.0	14,429.4	5,879.3	10,299.8	17,893.9	107,759.6
1996-97	40,901.5	10,535.9	7,864.1	15,208.2	5,687.4	10,661.2	16,981.3	107,839.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	0.6	-0.3	2.4	4.9	3.3	12.1	1.8	2.4
1989-90	3.6	0.6	-3.2	2.3	7.4	7.7	3.9	3.1
1990-91	2.2	-3.7	-0.6	-3.5	-4.0	1.2	-2.0	-0.5
1991-92	4.3	3.5	4.5	3.3	2.2	5.5	-3.5	2.7
1992-93	0.8	1.5	-3.1	6.6	-2.6	1.5	-2.2	0.6
1993-94	1.3	0.8	0.7	7.3	5.3	9.1	5.0	3.5
1994-95	5.3	3.1	2.7	5.6	7.4	5.9	8.7	5.6
1995-96	4.7	2.7	1.6	4.3	7.3	4.4	2.0	3.9
1996-97	0.6	-0.7	-1.7	5.4	-3.3	3.5	-5.1	0.1
SEASONALLY ADJUSTED (\$ MILLION)								
1995-96								
December	10,162.3	2,656.8	2,011.2	3,584.2	1,452.3	2,540.4	4,520.7	26,928.0
March	10,194.6	2,635.2	2,021.3	3,605.2	1,501.3	2,571.4	4,443.2	26,972.2
June	10,207.8	2,624.7	1,964.8	3,665.5	1,442.6	2,589.8	4,369.1	26,864.2
1996-97								
September	10,206.7	2,674.6	2,001.0	3,764.9	1,420.2	2,580.5	4,269.9	26,917.8
December	10,171.6	2,648.8	1,988.7	3,777.0	1,413.3	2,608.5	4,181.1	26,789.0
March	10,323.5	2,684.5	1,928.8	3,866.8	1,409.1	2,707.9	4,243.8	27,164.4
June	10,263.2	2,535.0	1,944.8	3,802.9	1,455.4	2,800.8	4,305.7	27,107.8
1997-98								
September	10,488.9	2,792.8	1,964.1	3,950.2	1,500.0	2,859.0	4,375.4	27,930.5
December	10,555.1	2,705.0	2,031.0	3,901.6	1,478.2	2,867.0	4,326.2	27,863.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
December	-0.3	-1.0	-0.6	0.3	-0.5	1.1	-2.1	-0.5
March	1.5	1.3	-3.0	2.4	-0.3	3.8	1.5	1.4
June	-0.6	-5.6	0.8	-1.7	3.3	3.4	1.5	-0.2
1997-98								
September	2.2	10.2	1.0	3.9	3.1	2.1	1.6	3.0
December	0.6	-3.1	3.4	-1.2	-1.5	0.3	-1.1	-0.2

RETAIL TURNOVER



Source: ABS 8501.0 Monthly data

TABLE 3.3. RETAIL TURNOVER BY INDUSTRY GROUP

ANNUAL (\$ MILLION)								
1988-89	30,564.7	9,380.0	7,422.8	10,924.4	4,619.2	7,102.5	14,940.0	84,953.7
1989-90	33,860.4	9,826.2	7,559.8	11,484.2	5,068.3	7,891.0	16,618.0	92,308.0
1990-91	36,097.1	9,834.5	7,840.1	11,308.0	5,071.3	8,272.8	17,336.7	95,760.5
1991-92	38,779.2	10,354.7	8,333.9	11,727.9	5,405.7	8,994.4	17,280.2	100,876.0
1992-93	40,179.6	10,648.5	8,148.8	12,457.9	5,571.2	9,458.5	17,309.4	103,774.0
1993-94	41,954.4	10,797.9	8,157.2	13,490.9	6,058.3	10,499.4	18,627.4	109,585.4
1994-95	45,471.8	11,209.0	8,388.2	14,326.1	6,668.3	11,358.7	20,853.4	118,275.4
1995-96	49,948.8	11,607.3	8,578.5	14,843.5	7,290.6	12,123.3	22,223.4	126,615.3
1996-97	51,857.6	11,585.9	8,482.6	15,412.6	7,208.1	12,686.7	21,594.0	128,827.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	9.4	4.8	9.5	8.6	9.9	15.9	7.5	9.0
1989-90	10.8	4.8	1.8	5.1	9.7	11.1	11.2	8.7
1990-91	6.6	0.1	3.7	-1.5	0.1	4.8	4.3	3.7
1991-92	7.4	5.3	6.3	3.7	6.6	8.7	-0.3	5.3
1992-93	3.6	2.8	-2.2	6.2	3.1	5.2	0.2	2.9
1993-94	4.4	1.4	0.1	8.3	8.7	11.0	7.6	5.6
1994-95	8.4	3.8	2.8	6.2	10.1	8.2	12.0	7.9
1995-96	9.8	3.6	2.3	3.6	9.3	6.7	6.6	7.1
1996-97	3.8	-0.2	-1.1	3.8	-1.1	4.6	-2.8	1.7
TREND (\$ MILLION)								
1996-97								
December	4,317.3	979.0	708.6	1,286.0	595.6	1,029.8	1,780.1	10,710.5
January	4,338.2	980.7	704.7	1,292.7	598.9	1,073.4	1,789.8	10,764.2
February	4,356.7	976.6	701.1	1,296.0	603.0	1,081.4	1,800.7	10,809.2
March	4,371.5	966.7	698.3	1,294.6	607.1	1,091.3	1,812.6	10,841.5
April	4,383.7	958.5	696.9	1,290.1	611.5	1,102.9	1,825.1	10,870.5
May	4,395.9	957.8	697.0	1,284.8	617.5	1,114.5	1,837.5	10,906.7
June	4,411.3	966.7	699.1	1,281.0	625.0	1,122.9	1,849.2	10,955.9
1997-98								
July	4,429.5	980.1	703.8	1,280.8	632.6	1,126.4	1,859.6	11,012.9
August	4,451.4	994.8	710.1	1,284.5	638.9	1,125.8	1,865.8	11,071.2
September	4,475.6	1,005.9	717.2	1,289.7	642.8	1,124.2	1,865.3	11,120.5
October	4,501.7	1,010.0	723.9	1,293.0	643.9	1,124.3	1,859.7	11,156.3
November	4,530.3	1,009.5	729.0	1,294.7	642.5	1,128.1	1,852.6	11,186.6
December	4,561.6	1,007.7	731.6	1,294.8	639.9	1,135.0	1,846.4	11,216.9
January	4,593.3	1,004.3	732.4	1,293.2	637.2	1,142.9	1,841.0	11,244.3
February	4,624.4	1,005.9	732.2	1,290.8	633.2	1,153.5	1,835.0	11,276.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1997-98								
August	0.5	1.5	0.9	0.3	1.0	-0.1	0.3	0.5
September	0.5	1.1	1.0	0.4	0.6	-0.1	0.0	0.4
October	0.6	0.4	0.9	0.3	0.2	0.0	-0.3	0.3
November	0.6	0.0	0.7	0.1	-0.2	0.3	-0.4	0.3
December	0.7	-0.2	0.4	0.0	-0.4	0.6	-0.3	0.3
January	0.7	-0.3	0.1	-0.1	-0.4	0.7	-0.3	0.2
February	0.7	0.2	0.0	-0.2	-0.6	0.9	-0.3	0.3

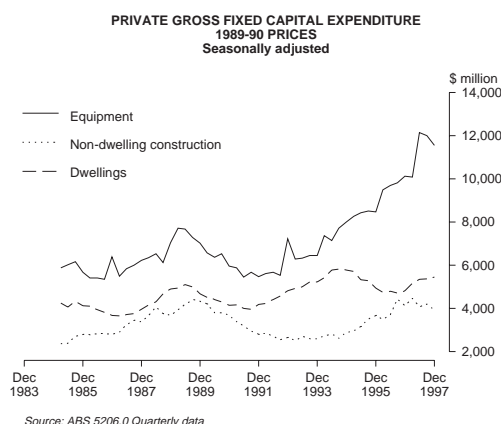


TABLE 3.4. PRIVATE GROSS FIXED CAPITAL EXPENDITURE AND STOCKS AT AVERAGE 1989-90 PRICES

ANNUAL (\$ MILLION)								
1988-89	19,676	15,550	28,630	44,180	7,088	70,943	3,231	467
1989-90	18,633	16,768	27,252	44,020	5,164	67,817	2,201	3,001
1990-91	16,627	14,095	23,804	37,899	5,347	59,874	-2,531	1,361
1991-92	16,828	11,400	22,534	33,934	5,878	56,639	-1,647	-672
1992-93	19,322	10,451	25,412	35,864	5,931	61,116	486	191
1993-94	21,669	10,767	27,494	38,261	6,562	66,492	1,436	-447
1994-95	22,718	11,661	32,537	44,199	6,342	73,259	3,238	-983
1995-96	19,833	14,418	36,249	50,667	5,757	76,257	2,512	-848
1996-97	20,042	17,091	42,369	59,460	6,004	85,505	864	-3,050
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	21.0	6.8	13.9	11.3	15.2	14.2	na	na
1989-90	-5.3	7.8	-4.8	-0.4	-27.1	-4.4		
1990-91	-10.8	-15.9	-12.7	-13.9	3.6	-11.7		
1991-92	1.2	-19.1	-5.3	-10.5	9.9	-5.4		
1992-93	14.8	-8.3	12.8	5.7	0.9	7.9		
1993-94	12.1	3.0	8.2	6.7	10.6	8.8		
1994-95	4.8	8.3	18.3	15.5	-3.3	10.2		
1995-96	-12.7	23.6	11.4	14.6	-9.2	4.1		
1996-97	1.1	18.5	16.9	17.4	4.3	12.1		
SEASONALLY ADJUSTED (\$ MILLION)								
1995-96								
December	4,946	3,683	8,488	12,171	1,437	18,554	353	-263
March	4,758	3,504	9,499	13,004	1,445	19,207	528	-428
June	4,814	3,708	9,708	13,416	1,490	19,719	810	-440
1996-97								
September	4,713	4,433	9,836	14,270	1,422	20,405	875	-119
December	4,834	4,139	10,131	14,270	1,435	20,539	416	-161
March	5,151	4,477	10,089	14,566	1,505	21,223	-567	-596
June	5,356	4,086	12,155	16,242	1,624	23,223	154	-2,175
1997-98								
September	5,376	4,206	12,009	16,214	1,673	23,263	-425	-429
December	5,467	3,931	11,564	15,495	1,645	22,607	43	-286
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
December	2.6	-6.6	3.0	0.0	0.9	0.7	na	na
March	6.6	8.2	-0.4	2.1	4.9	3.3		
June	4.0	-8.7	20.5	11.5	7.9	9.4		
1997-98								
September	0.4	2.9	-1.2	-0.2	3.0	0.2		
December	1.7	-6.5	-3.7	-4.4	-1.7	-2.8		

TABLE 3.5. ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)

ANNUAL (\$ MILLION)												
1988-89	11,071	19,217	3,975	7,524	18,789	30,288	11,861	19,451	4,072	7,654	19,586	31,312
1989-90	11,775	19,476	4,054	8,439	18,757	31,251	11,774	19,475	4,054	8,439	18,757	31,249
1990-91	11,220	18,368	4,566	7,663	17,359	29,588	10,984	17,990	4,478	7,434	17,062	28,974
1991-92	8,319	16,814	4,216	7,324	13,593	25,133	8,369	16,195	4,126	7,010	13,429	24,564
1992-93	8,100	19,137	5,482	7,537	14,217	27,237	8,243	17,562	5,206	6,857	13,742	25,805
1993-94	8,294	21,696	5,585	8,350	16,055	29,990	8,342	19,633	5,217	7,407	15,351	27,975
1994-95	9,093	26,467	6,351	10,352	18,857	35,561	9,016	24,632	5,902	9,374	18,372	33,648
1995-96	12,348	28,124	7,525	10,457	22,491	40,473	11,985	26,721	6,878	9,562	22,266	38,706
1996-97	14,330	29,507	8,781	10,198	24,859	43,837	13,702	31,009	8,098	9,818	26,796	44,711
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	17.6	12.1	-0.2	6.2	21.3	14.0	9.5	13.3	-3.4	7.0	17.7	11.8
1989-90	6.4	1.3	2.0	12.2	-0.2	3.2	-0.7	0.1	-0.4	10.3	-4.2	-0.2
1990-91	-4.7	-5.7	12.6	-9.2	-7.5	-5.3	-6.7	-7.6	10.5	-11.9	-9.0	-7.3
1991-92	-25.9	-8.5	-7.7	-4.4	-21.7	-15.1	-23.8	-10.0	-7.9	-5.7	-21.3	-15.2
1992-93	-2.6	13.8	30.0	2.9	4.6	8.4	-1.5	8.4	26.2	-2.2	2.3	5.1
1993-94	2.4	13.4	1.9	10.8	12.9	10.1	1.2	11.8	0.2	8.0	11.7	8.4
1994-95	9.6	22.0	13.7	24.0	17.5	18.6	8.1	25.5	13.1	26.6	19.7	20.3
1995-96	35.8	6.3	18.5	1.0	19.3	13.8	32.9	8.5	16.5	2.0	21.2	15.0
1996-97	16.0	4.9	16.7	-2.5	10.5	8.3	14.3	16.0	17.7	2.7	20.3	15.5
SEASONALLY ADJUSTED (\$ MILLION)												
1995-96												
December	3,114	6,441	1,800	2,543	5,213	9,556	3,039	6,020	1,649	2,303	5,108	9,059
March	2,629	7,507	1,832	2,796	5,508	10,136	2,569	7,128	1,665	2,565	5,467	9,698
June	3,881	7,606	2,170	2,630	6,687	11,487	3,727	7,434	1,993	2,454	6,715	11,162
1996-97												
September	3,466	7,140	2,059	2,414	6,133	10,606	3,274	7,301	1,887	2,282	6,406	10,574
December	3,578	7,194	2,102	2,577	6,094	10,772	3,424	7,419	1,935	2,472	6,436	10,843
March	3,909	7,253	2,363	2,547	6,251	11,162	3,813	7,644	2,196	2,473	6,787	11,456
June	3,458	7,881	2,265	2,632	6,442	11,339	3,286	8,589	2,088	2,566	7,221	11,875
1997-98												
September	2,980	7,926	2,597	2,622	5,687	10,906	2,737	8,684	2,372	2,589	6,459	11,420
December	3,562	8,081	2,773	2,996	5,875	11,644	3,298	8,716	2,508	2,949	6,557	12,015
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1996-97												
December	3.2	0.8	2.1	6.7	-0.6	1.6	4.6	1.6	2.5	8.4	0.5	2.5
March	9.3	0.8	12.5	-1.1	2.6	3.6	11.4	3.0	13.5	0.0	5.5	5.7
June	-11.5	8.7	-4.2	3.3	3.1	1.6	-13.8	12.4	-4.9	3.8	6.4	3.7
1997-98												
September	-13.8	0.6	14.7	-0.4	-11.7	-3.8	-16.7	1.1	13.6	0.9	-10.5	-3.8
December	19.6	2.0	6.8	14.2	3.3	6.8	20.5	0.4	5.7	13.9	1.5	5.2
TREND (\$ MILLION)												
1995-96												
December	2,840	6,852	1,790	2,618	5,284	9,692	2,775	6,414	1,633	2,374	5,182	9,189
March	3,145	7,206	1,925	2,642	5,783	10,351	3,050	6,874	1,758	2,425	5,741	9,924
June	3,402	7,426	2,028	2,621	6,180	10,828	3,260	7,283	1,855	2,440	6,248	10,544
1996-97												
September	3,619	7,318	2,112	2,535	6,290	10,937	3,454	7,384	1,939	2,398	6,501	10,839
December	3,744	7,199	2,167	2,511	6,265	10,942	3,594	7,463	2,000	2,409	6,649	11,057
March	3,620	7,384	2,241	2,546	6,218	11,004	3,484	7,846	2,073	2,469	6,788	11,330
June	3,477	7,702	2,391	2,624	6,164	11,179	3,307	8,322	2,203	2,566	6,861	11,630
1997-98												
September	3,317	7,950	2,558	2,730	5,979	11,267	3,094	8,661	2,337	2,685	6,733	11,755
December	3,236	8,114	2,727	2,840	5,783	11,350	2,969	8,833	2,473	2,801	6,528	11,802
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1996-97												
December	3.5	-1.6	2.6	-1.0	-0.4	0.0	4.0	1.1	3.1	0.4	2.3	2.0
March	-3.3	2.6	3.4	1.4	-0.8	0.6	-3.1	5.1	3.7	2.5	2.1	2.5
June	-4.0	4.3	6.7	3.1	-0.9	1.6	-5.1	6.1	6.2	3.9	1.1	2.6
1997-98												
September	-4.6	3.2	7.0	4.0	-3.0	0.8	-6.4	4.1	6.1	4.6	-1.9	1.1
December	-2.5	2.1	6.6	4.0	-3.3	0.7	-4.0	2.0	5.8	4.3	-3.1	0.4

TABLE 3.6. EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1992-93	21,598	24,262	25,754	26,767	27,846	28,249	27,237
1993-94	23,244	24,820	25,796	27,682	29,981	30,832	29,990
1994-95	25,997	30,167	31,736	33,844	35,087	35,825	35,561
1995-96	27,769	32,161	35,084	37,315	39,603	40,450	40,473
1996-97	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997-98	32,321	37,479	40,860	44,988	46,074	nya	nya
1998-99	38,520	nya	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1992-93	4,617	4,787	5,628	5,831	6,125	5,895	5,482
1993-94	6,921	7,044	6,854	6,249	5,889	6,147	5,585
1994-95	5,370	6,013	6,666	6,897	6,976	6,951	6,351
1995-96	5,541	6,720	7,472	7,627	7,764	7,788	7,525
1996-97	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997-98	8,592	9,588	11,027	11,908	12,349	nya	nya
1998-99	10,034	nya	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1992-93	7,888	8,088	8,324	8,164	8,015	7,942	7,537
1993-94	6,677	7,227	7,848	8,409	8,732	8,688	8,350
1994-95	7,700	8,839	9,445	10,255	10,309	10,474	10,352
1995-96	8,975	9,964	10,721	11,185	11,160	10,978	10,457
1996-97	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997-98	7,727	8,826	10,108	10,936	10,846	nya	nya
1998-99	8,727	nya	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1992-93	9,434	11,391	11,751	12,929	13,830	14,462	14,217
1993-94	9,646	10,549	11,028	13,047	15,421	15,940	16,055
1994-95	12,947	15,116	15,624	16,692	17,803	18,400	18,857
1995-96	13,253	15,478	16,890	18,503	20,679	21,683	22,491
1996-97	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997-98	16,002	19,065	19,726	22,144	22,879	nya	nya
1998-99	19,759	nya	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1992-93	6,791	7,465	8,104	8,373	9,001	8,642	8,100
1993-94	7,785	8,114	7,689	8,250	8,804	8,888	8,294
1994-95	7,840	9,155	9,650	9,012	10,016	9,798	9,093
1995-96	8,700	9,528	10,479	11,878	12,861	12,373	12,348
1996-97	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997-98	12,085	14,505	13,668	14,014	14,226	nya	nya
1998-99	12,582	nya	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1992-93	14,884	16,725	17,650	18,530	18,845	19,607	19,137
1993-94	15,461	16,706	17,974	19,380	21,189	21,881	21,696
1994-95	18,176	20,814	22,085	24,832	25,072	26,027	26,467
1995-96	19,069	22,634	24,605	25,437	26,742	28,077	28,124
1996-97	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997-98	20,229	22,974	27,193	30,974	31,848	nya	nya
1998-99	25,938	nya	nya	nya	nya	nya	nya

TABLE 3.7. BOOK VALUE OF STOCKS OWNED BY PRIVATE BUSINESS (a)

CONSUMPTION
AND
INVESTMENT

ANNUAL (\$ MILLION)												
1988-89	2,652	22,977	16,975	12,657	505	55,766	2,737	23,468	17,331	13,053	528	57,117
1989-90	3,373	24,946	17,862	13,509	530	60,220	3,435	24,543	17,655	13,257	519	59,409
1990-91	3,862	24,116	16,954	13,671	647	59,249	3,698	23,238	16,411	12,960	600	56,906
1991-92	3,598	23,448	16,648	13,721	664	58,080	3,476	22,489	15,971	12,711	601	55,248
1992-93	4,048	24,628	16,135	14,963	505	60,279	3,800	23,129	14,953	13,408	446	55,736
1993-94	3,754	24,285	19,284	14,256	446	62,026	3,591	22,681	17,891	12,492	383	57,038
1994-95	3,455	26,668	21,271	15,992	539	67,926	3,178	23,468	19,509	13,648	449	60,252
1995-96	4,004	28,431	21,293	16,146	495	70,369	3,689	25,381	19,857	13,480	404	62,810
1996-97	4,455	27,893	21,145	17,076	701	71,271	4,045	24,798	20,155	14,128	575	63,701
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	10.1	8.3	12.2	9.6	-0.5	9.7	5.0	3.3	12.7	3.6	-5.7	6.0
1989-90	27.2	8.6	5.2	6.7	5.1	8.0	25.5	4.6	1.9	1.6	-1.6	4.0
1990-91	14.5	-3.3	-5.1	1.2	22.0	-1.6	7.7	-5.3	-7.0	-2.2	15.6	-4.2
1991-92	-6.8	-2.8	-1.8	0.4	2.6	-2.0	-6.0	-3.2	-2.7	-1.9	0.0	-2.9
1992-93	12.5	5.0	-3.1	9.1	-23.9	3.8	9.3	2.8	-6.4	5.5	-25.8	0.9
1993-94	-7.3	-1.4	19.5	-4.7	-11.7	2.9	-5.5	-1.9	19.6	-6.8	-14.0	2.3
1994-95	-8.0	9.8	10.3	12.2	20.9	9.5	-11.5	3.5	9.0	9.3	17.3	5.6
1995-96	15.9	6.6	0.1	1.0	-8.2	3.6	16.1	8.2	1.8	-1.2	-10.2	4.2
1996-97	11.3	-1.9	-0.7	5.8	41.6	1.3	9.7	-2.3	1.5	4.8	42.4	1.4
SEASONALLY ADJUSTED (\$ MILLION)												
1995-96												
December	3,711	28,067	21,382	16,619	495	70,274	3,377	24,769	19,552	13,999	404	62,101
March	3,866	28,200	21,241	16,727	527	70,561	3,517	25,007	19,619	14,055	431	62,628
June	4,071	28,347	21,619	16,551	509	71,098	3,751	25,312	20,160	13,818	415	63,456
1996-97												
September	4,260	28,540	21,371	16,876	619	71,666	3,920	25,574	20,275	14,060	506	64,334
December	4,495	28,549	21,207	17,126	646	72,024	4,088	25,648	20,238	14,237	524	64,736
March	4,414	28,228	21,155	17,079	629	71,505	4,004	25,292	20,222	14,149	514	64,182
June	4,531	27,793	21,459	17,508	721	72,013	4,114	24,716	20,454	14,486	591	64,361
1997-98												
September	4,395	27,378	22,298	17,105	688	71,864	3,967	24,167	21,086	14,149	550	63,919
December	4,341	27,840	22,894	16,964	713	72,752	3,862	24,326	21,261	13,971	566	63,985
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1996-97												
December	5.5	0.0	-0.8	1.5	4.4	0.5	4.3	0.3	-0.2	1.3	3.7	0.6
March	-1.8	-1.1	-0.2	-0.3	-2.7	-0.7	-2.1	-1.4	-0.1	-0.6	-1.9	-0.9
June	2.7	-1.5	1.4	2.5	14.6	0.7	2.8	-2.3	1.1	2.4	15.0	0.3
1997-98												
September	-3.0	-1.5	3.9	-2.3	-4.5	-0.2	-3.6	-2.2	3.1	-2.3	-6.9	-0.7
December	-1.2	1.7	2.7	-0.8	3.5	1.2	-2.6	0.7	0.8	-1.3	2.8	0.1
TREND (\$ MILLION)												
1995-96												
December	3,701	27,917	21,520	16,621	509	70,268	3,373	24,616	19,714	14,002	416	62,122
March	3,870	28,284	21,416	16,637	509	70,717	3,537	25,058	19,773	13,958	415	62,741
June	4,079	28,483	21,411	16,707	546	71,226	3,743	25,365	20,007	13,965	445	63,525
1996-97												
September	4,276	28,560	21,369	16,835	591	71,632	3,921	25,566	20,221	14,025	482	64,215
December	4,422	28,493	21,213	17,052	634	71,814	4,036	25,572	20,239	14,165	517	64,530
March	4,486	28,171	21,210	17,246	666	71,779	4,077	25,233	20,291	14,299	544	64,445
June	4,465	27,829	21,610	17,265	685	71,854	4,044	24,752	20,565	14,288	557	64,206
1997-98												
September	4,416	27,629	22,197	17,181	703	72,127	3,977	24,374	20,934	14,193	566	64,044
December	4,364	27,570	22,859	17,044	716	72,552	3,901	24,150	21,305	14,053	568	63,976
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1996-97												
December	3.4	-0.2	-0.7	1.3	7.3	0.3	2.9	0.0	0.1	1.0	7.4	0.5
March	1.4	-1.1	0.0	1.1	5.1	0.0	1.0	-1.3	0.3	0.9	5.2	-0.1
June	-0.5	-1.2	1.9	0.1	2.8	0.1	-0.8	-1.9	1.3	-0.1	2.3	-0.4
1997-98												
September	-1.1	-0.7	2.7	-0.5	2.7	0.4	-1.7	-1.5	1.8	-0.7	1.6	-0.3
December	-1.2	-0.2	3.0	-0.8	1.8	0.6	-1.9	-0.9	1.8	-1.0	0.4	-0.1

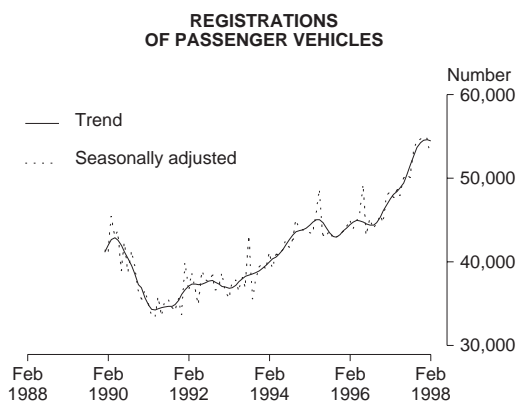


TABLE 3.8. NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

ANNUAL									
1988-89	447,911	121,310	569,221	na	na	na	na	na	na
1989-90	492,236	135,588	627,824						
1990-91	440,713	101,483	542,196						
1991-92	437,024	84,161	521,185						
1992-93	449,777	91,728	541,505						
1993-94	475,982	98,285	574,267						
1994-95	528,501	110,407	638,908						
1995-96	531,785	104,757	636,542						
1996-97	557,962	105,890	663,852						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	16.6	40.1	20.9	na	na	na	na	na	na
1989-90	9.9	11.8	10.3						
1990-91	-10.5	-25.2	-13.6						
1991-92	-0.8	-17.1	-3.9						
1992-93	2.9	9.0	3.9						
1993-94	5.8	7.1	6.1						
1994-95	11.0	12.3	11.3						
1995-96	0.6	-5.1	-0.4						
1996-97	4.9	1.1	4.3						
MONTHLY									
1996-97									
December	46,165	8,423	54,588	44,718	8,688	53,406	46,140	8,719	54,860
January	39,604	6,566	46,170	48,011	8,626	56,637	46,902	8,787	55,689
February	46,563	8,308	54,871	48,487	9,237	57,724	47,574	8,870	56,444
March	46,366	8,628	54,994	47,739	9,183	56,921	48,103	8,947	57,050
April	47,959	9,162	57,121	48,657	8,738	57,394	48,475	8,983	57,459
May	48,932	9,689	58,621	47,915	8,685	56,600	48,879	9,013	57,892
June	55,551	12,126	67,677	50,096	9,319	59,415	49,486	9,038	58,525
1997-98									
July	52,302	9,800	62,102	50,414	9,094	59,508	50,400	9,068	59,468
August	49,235	8,348	57,583	50,076	9,082	59,158	51,614	9,092	60,706
September	53,726	8,789	62,515	53,465	9,230	62,695	52,804	9,136	61,940
October	57,471	9,180	66,651	54,573	9,328	63,901	53,733	9,207	62,940
November	52,945	8,521	61,466	54,708	8,700	63,408	54,310	9,334	63,643
December	58,253	9,675	67,928	55,013	9,839	64,852	54,581	9,520	64,101
January	44,164	7,164	51,328	54,762	9,504	64,267	54,630	9,735	64,365
February	50,822	9,395	60,217	52,842	10,460	63,302	54,512	9,945	64,456
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1997-98									
August	-5.9	-14.8	-7.3	-0.7	-0.1	-0.6	2.4	0.3	2.1
September	9.1	5.3	8.6	6.8	1.6	6.0	2.3	0.5	2.0
October	7.0	4.4	6.6	2.1	1.1	1.9	1.8	0.8	1.6
November	-7.9	-7.2	-7.8	0.2	-6.7	-0.8	1.1	1.4	1.1
December	10.0	13.5	10.5	0.6	13.1	2.3	0.5	2.0	0.7
January	-24.2	-26.0	-24.4	-0.5	-3.4	-0.9	0.1	2.3	0.4
February	15.1	31.1	17.3	-3.5	10.1	-1.5	-0.2	2.2	0.1

4

PRODUCTION

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RELATED PUBLICATIONS

Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Livestock Products, Australia (7215.0)

Quarterly Indexes of Industrial Production (8125.0)

Manufacturing Production, Australia (8301.0)

Actual and Expected Private Mineral Exploration, Australia (8412.0)

Tourist Accommodation, Australia (8635.0)

Building Approvals, Australia (8731.0)

Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0)

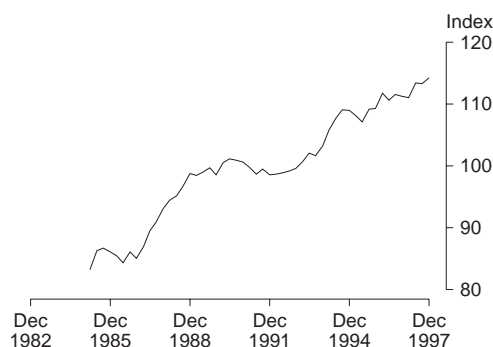
Building Activity, Australia (8752.0)

Engineering Construction Activity, Australia (8762.0)

Australian Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)

PRODUCTION

INDEX OF TOTAL INDUSTRIAL PRODUCTION
1989-90 = 100.0
Seasonally adjusted



Source: ABS 8125.0 Quarterly data

TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

ANNUAL (1989-90 = 100.0)							
1988-89	91.7	100.7	96.3	98.3	99.4	110.7	116.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.9	98.3	98.7	100.1	102.7	97.7	96.4
1991-92	107.0	95.8	98.3	98.9	102.9	92.8	96.0
1992-93	107.7	97.4	100.9	100.4	104.7	89.4	101.7
1993-94	109.2	102.3	105.1	104.5	107.8	90.1	105.0
1994-95	113.4	106.2	109.7	108.4	108.8	88.9	109.0
1995-96	119.1	107.4	112.6	110.2	111.6	88.0	105.1
1996-97	122.5	108.6	116.1	111.9	111.2	91.8	112.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1988-89	3.6	5.8	5.7	5.2	2.7	2.1	9.4
1989-90	9.0	-0.7	3.8	1.8	0.6	-9.7	-14.3
1990-91	4.9	-1.7	-1.3	0.1	2.7	-2.3	-3.6
1991-92	2.1	-2.5	-0.4	-1.1	0.2	-5.0	-0.4
1992-93	0.6	1.7	2.6	1.5	1.8	-3.6	5.9
1993-94	1.4	5.0	4.2	4.1	3.0	0.8	3.2
1994-95	3.8	3.9	4.4	3.7	0.8	-1.3	3.9
1995-96	5.1	1.1	4.3	1.7	2.6	-1.0	-3.6
1996-97	2.8	1.1	3.1	1.5	-0.4	4.3	7.3
SEASONALLY ADJUSTED (1989-90 = 100.0)							
1995-96							
December	116.4	107.0	111.1	109.3	110.0	85.5	104.9
March	120.9	109.1	112.9	111.8	115.0	87.5	105.4
June	122.9	107.0	112.6	110.7	111.0	83.1	106.6
1996-97							
September	121.2	109.0	112.0	111.6	109.4	87.9	105.8
December	124.0	107.6	112.8	111.3	114.2	91.8	111.4
March	119.2	108.1	115.0	111.1	110.1	92.8	115.8
June	125.2	109.9	115.6	113.5	110.8	95.4	118.7
1997-98							
September	126.4	109.5	115.0	113.4	116.2	84.1	117.3
December	130.5	108.9	118.9	114.3	113.3	90.3	115.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1996-97							
December	2.3	-1.3	0.7	-0.3	4.3	4.4	5.3
March	-3.8	0.5	1.9	-0.2	-3.6	1.1	4.0
June	5.0	1.6	0.5	2.1	0.7	2.8	2.5
1997-98							
September	1.0	-0.3	-0.5	-0.1	4.9	-11.8	-1.2
December	3.3	-0.6	3.4	0.8	-2.5	7.3	-1.9

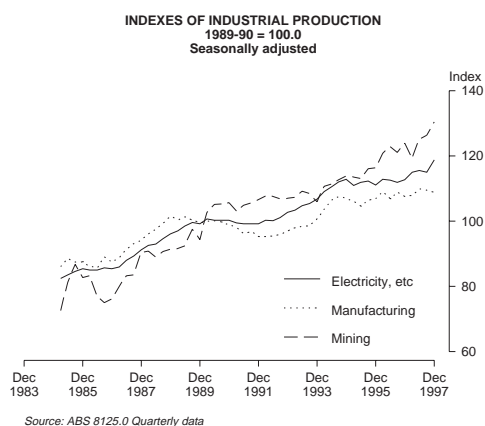


TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued

ANNUAL (1989-90 = 100.0)						
1988-89	97.8	102.5	102.4	96.7	99.4	98.4
1989-90	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	97.7	104.5	89.9	98.8	96.8	85.4
1991-92	91.0	102.9	87.8	98.1	92.1	82.5
1992-93	96.7	104.5	95.5	97.3	92.5	83.2
1993-94	100.5	110.0	97.7	101.3	101.7	88.5
1994-95	107.6	113.5	99.5	100.2	112.7	92.1
1995-96	104.2	117.2	91.9	104.2	115.8	87.8
1996-97	101.6	117.4	89.1	102.5	121.2	89.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1988-89	4.4	2.8	12.2	6.6	8.8	4.3
1989-90	2.3	-2.4	-2.3	3.5	0.6	1.7
1990-91	-2.3	4.5	-10.1	-1.2	-3.2	-14.6
1991-92	-6.9	-1.6	-2.3	-0.7	-4.9	-3.4
1992-93	6.2	1.6	8.8	-0.7	0.4	0.9
1993-94	3.9	5.2	2.3	4.1	9.9	6.3
1994-95	7.1	3.2	1.8	-1.1	10.9	4.0
1995-96	-3.1	3.2	-7.6	4.0	2.7	-4.6
1996-97	-2.5	0.2	-3.1	-1.7	4.7	2.3
SEASONALLY ADJUSTED (1989-90 = 100.0)						
1995-96						
December	104.9	114.4	92.6	103.8	117.0	89.6
March	103.7	120.5	95.6	109.5	115.1	85.2
June	102.8	121.6	86.1	101.8	117.2	87.5
1996-97						
September	100.1	116.1	89.1	108.2	123.7	90.6
December	99.9	117.3	87.1	103.8	115.5	86.1
March	101.9	114.1	89.0	98.9	123.3	88.3
June	104.9	121.9	91.6	98.8	122.7	94.5
1997-98						
September	111.4	120.7	86.6	93.9	121.9	94.5
December	114.3	124.2	86.5	91.3	118.8	100.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1996-97						
December	-0.2	1.0	-2.3	-4.0	-6.6	-5.0
March	2.0	-2.8	2.2	-4.7	6.7	2.6
June	3.0	6.9	2.9	-0.1	-0.5	7.0
1997-98						
September	6.2	-1.0	-5.4	-5.0	-0.7	0.0
December	2.6	2.9	-0.1	-2.7	-2.5	5.8

TABLE 4.2. LIVESTOCK PRODUCTS : SELECTED INDICATORS

ANNUAL								
1988-89	889,498	2,343,044	368,351	6,289	6,330	87	677,922	8,082
1989-90	1,049,841	2,621,641	379,852	6,263	4,166	90	839,629	7,937
1990-91	1,012,666	2,740,568	388,242	6,403	3,140	95	963,171	6,951
1991-92	836,600	2,793,545	415,569	6,731	4,395	107	1,026,486	7,363
1992-93	844,077	2,797,507	434,716	7,327	5,097	149	1,045,077	7,398
1993-94	784,218	2,816,585	468,722	8,077	5,433	235	1,044,820	10,557
1994-95	679,435	2,776,274	466,551	8,206	5,696	386	1,012,733	11,691
1995-96	641,290	2,652,960	480,544	8,716	5,879	616	965,215	13,647
1996-97	684,200	2,720,259	496,392	9,023	5,237	864	957,726	12,007
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	5.6	-5.2	1.7	2.6	na	na	na	na
1989-90	18.0	11.9	3.1	-0.4	34.2	3.18	23.9	-1.8
1990-91	-3.5	4.5	2.2	2.2	-24.6	6.0	14.7	-12.4
1991-92	-17.4	1.9	7.0	5.1	40.0	12.8	6.6	6.0
1992-93	0.9	0.1	4.6	8.9	16.0	38.3	1.8	0.5
1993-94	-7.1	0.7	7.8	10.2	6.6	58.0	0.0	42.7
1994-95	-13.4	-1.4	-0.5	1.6	4.9	64.3	-3.1	10.7
1995-96	-5.6	-4.4	3.0	6.2	3.2	59.7	-4.7	16.7
1996-97	6.7	2.5	3.3	3.5	-10.9	40.3	-0.8	-12.0
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
1996-97								
December	56,436	222,677	43,288	759	475	65	79,285	841
January	60,128	233,460	42,446	740	546	65	58,446	699
February	52,097	240,172	39,097	734	489	67	80,434	1,124
March	56,810	233,814	40,323	756	472	68	85,540	955
April	69,512	247,512	42,345	743	336	90	91,343	992
May	63,170	239,075	40,589	776	357	93	92,794	1,012
June	65,699	238,703	42,228	793	294	106	85,763	1,059
1997-98								
July	68,061	244,293	48,978	805	540	85	93,896	1,186
August	51,289	248,156	41,013	796	278	82	89,307	1,062
September	45,957	238,149	44,901	800	470	87	86,222	1,253
October	55,339	236,104	48,426	816	351	57	100,171	1,245
November	55,245	237,719	42,578	791	453	50	96,867	1,424
December	57,448	243,349	47,875	768	411	65	97,935	1,060
January	53,278	247,136	47,218	747	514	33	62,582	857
February	47,326	254,052	42,595	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1997-98								
August	-24.6	1.6	-16.3	-1.1	-48.5	-3.4	-4.9	-10.5
September	-10.4	-4.0	9.5	0.5	69.0	6.4	-3.5	18.0
October	20.4	-0.9	7.9	2.0	-25.2	-33.9	16.2	-0.6
November	-0.2	0.7	-12.1	-3.1	28.9	-12.2	-3.3	14.4
December	4.0	2.4	12.4	-2.9	-9.3	27.9	1.1	-25.6
January	-7.3	1.6	-1.4	-2.7	25.2	-48.6	-36.1	-19.2
February	-11.2	2.8	-9.8	nya	nya	nya	nya	nya

TABLE 4.3. MANUFACTURING PRODUCTION : SELECTED INDICATORS

PRODUCTION

ANNUAL									
1988-89	2,177	6,902	17,242	5,874	146,695	15,913	9,774	548,454	1,951
1989-90	2,034	7,074	16,940	6,187	151,907	16,214	10,282	591,210	1,939
1990-91	1,762	6,110	14,286	5,599	153,823	16,455	10,285	536,193	1,915
1991-92	1,630	5,731	13,359	6,394	156,414	17,192	10,279	553,440	1,862
1992-93	1,723	6,224	14,548	6,445	159,872	17,730	10,603	568,820	1,805
1993-94	1,815	6,734	15,267	7,209	161,812	17,727	11,063	587,010	1,752
1994-95	1,860	7,124	15,892	7,449	165,065	17,912	11,366	629,407	1,788
1995-96	1,455	6,396	14,556	7,553	167,543	18,357	12,202	620,889	1,742
1996-97	1,467	6,701	15,394	7,346	168,370	18,084	12,968	636,658	1,735
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	14.6	12.1	13.6	5.9	7.2	-0.5	4.0	2.7	3.1
1989-90	-6.6	2.5	-1.8	5.3	3.6	1.9	5.2	7.8	-0.6
1990-91	-13.4	-13.6	-15.7	-9.5	1.3	1.5	0.0	-9.3	-1.2
1991-92	-7.5	-6.2	-6.5	14.2	1.7	4.5	-0.1	3.2	-2.8
1992-93	5.7	8.6	8.9	0.8	2.2	3.1	3.2	2.8	-3.1
1993-94	5.3	8.2	4.9	11.9	1.2	0.0	4.3	3.2	-2.9
1994-95	2.5	5.8	4.1	3.3	2.0	1.0	2.7	7.2	2.0
1995-96	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.4	-2.5
1996-97	0.9	4.8	5.8	-2.7	0.5	-1.5	6.3	2.5	-0.4
SEASONALLY ADJUSTED									
1995-96									
December	369	1,533	3,465	1,912	41,593	4,611	3,037	155,503	443
March	339	1,670	3,802	1,914	42,345	4,552	3,017	158,062	422
June	345	1,576	3,557	1,850	41,927	4,663	3,161	154,113	432
1996-97									
September	360	1,587	3,713	1,834	41,568	4,515	3,090	156,588	424
December	365	1,666	3,886	1,760	41,885	4,455	3,212	156,997	428
March	368	1,678	3,867	1,840	42,285	4,506	3,471	160,521	451
June	376	1,765	4,086	1,890	42,697	4,634	3,244	162,906	433
1997-98									
September	392	1,700	4,025	1,924	43,276	4,532	3,153	156,318	433
December	384	1,818	4,278	2,034	44,645	nya	nya	162,233	442
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
December	1.4	5.0	4.7	-4.1	0.8	-1.3	4.0	0.3	1.0
March	0.8	0.7	-0.5	4.6	1.0	1.1	8.1	2.2	5.3
June	2.2	5.2	5.7	2.7	1.0	2.8	-6.5	1.5	-4.0
1997-98									
September	4.4	-3.7	-1.5	1.8	1.4	-2.2	-2.8	-4.0	0.2
December	-2.0	7.0	6.3	5.7	3.2	nya	nya	3.8	1.9

PRODUCTION

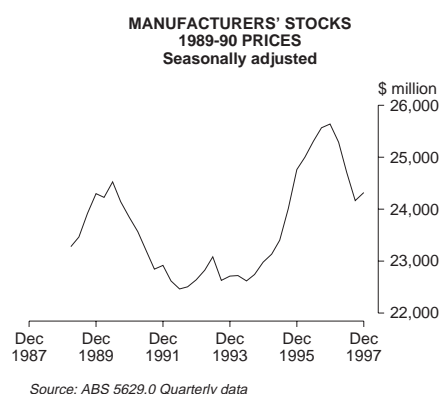
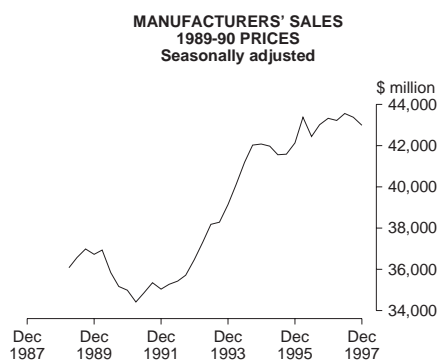


TABLE 4.4. MANUFACTURERS' SALES AND STOCKS

ANNUAL (\$ MILLION)					
1988-89	136,218	143,336	22,977	23,468	0.67
1989-90	146,420	146,482	24,946	24,543	0.68
1990-91	144,548	139,474	24,116	23,238	0.67
1991-92	148,096	141,442	23,448	22,489	0.63
1992-93	157,651	147,652	24,628	23,129	0.62
1993-94	171,672	158,611	24,285	22,681	0.57
1994-95	186,194	167,647	26,668	23,468	0.57
1995-96	193,494	169,858	28,431	25,381	0.59
1996-97	197,168	173,095	27,893	24,798	0.57
SEASONALLY ADJUSTED (\$ MILLION)					
1995-96					
December	48,048	42,145	28,067	24,769	0.58
March	49,493	43,402	28,200	25,007	0.57
June	48,231	42,463	28,347	25,312	0.59
1996-97					
September	48,885	43,030	28,540	25,574	0.58
December	49,246	43,339	28,549	25,648	0.58
March	49,336	43,225	28,228	25,292	0.57
June	49,808	43,578	27,793	24,716	0.56
1997-98					
September	49,896	43,394	27,378	24,167	0.55
December	49,654	42,998	27,840	24,326	0.56

TABLE 4.5. PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

PRODUCTION

ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
1988-89	100.4	448.5	28.3	29.0	32.6	58.8	697.6	233.6	405.7	639.3
1989-90	118.0	341.3	18.8	33.4	37.2	58.8	607.5	143.2	439.4	582.6
1990-91	171.8	300.8	12.8	23.1	39.0	54.2	601.7	217.1	365.4	582.6
1991-92	144.9	304.7	12.8	27.5	35.7	78.4	604.0	135.3	338.8	473.9
1992-93	183.4	320.1	8.8	24.2	38.1	57.2	631.8	115.2	496.7	611.9
1993-94	191.6	453.7	7.6	27.7	58.7	53.3	792.6	144.5	362.2	506.7
1994-95	201.0	554.5	7.8	38.0	48.4	43.6	893.3	170.8	511.7	682.5
1995-96	251.8	547.1	7.2	52.6	52.9	48.6	960.2	174.8	550.3	725.1
1996-97	206.8	728.2	13.0	70.5	59.3	70.7	1148.5	251.9	601.1	853.0
ACTUAL ORIGINAL (\$ MILLION)										
1995-96										
December	50.5	143.7	2.3	12.1	11.9	8.8	229.3	54.3	147.9	202.3
March	64.7	123.3	na	10.8	8.4	na	219.0	28.1	119.7	147.8
June	85.8	147.4		17.1	17.3		284.9	42.4	129.5	171.9
1996-97										
September	53.2	165.5	3.8	15.4	15.6	20.7	274.2	61.2	145.8	207.0
December	52.1	186.8	1.9	16.9	16.4	17.5	291.6	80.3	173.3	253.6
March	41.8	150.1	2.2	15.7	11.7	14.1	235.6	30.7	146.5	177.3
June	59.7	225.9	5.1	22.5	15.6	18.4	347.2	79.7	135.4	215.1
1997-98										
September	57.6	196.7	4.9	19.1	12.4	11.1	301.8	53.6	90.6	144.2
December	62.7	163.9	6.2	21.3	13.1	14.8	282.0	63.6	174.9	238.5
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
June 1994							319.4	41.3	235.1	276.4
December 1994							349.2	58.8	336.3	395.1
June 1995							419.6	61.5	255.8	317.3
December 1995							372.3	84.4	207.6	292.0
June 1996							401.3	101.2	220.4	321.6
December 1996							361.8	91.2	207.9	299.1
June 1997							447.1	115.0	238.7	353.7
December 1997							513.7	83.3	345.8	429.1
June 1998							427.9	388.5	427.9	816.4

TABLE 4.6. PRODUCTION OF SELECTED MINERALS

ANNUAL														
1988-89	37,355	197,078	36,470	97,619	1,907	15,960	28,255	4,212	287	167,601	486	63	7,255	768
1989-90	39,983	206,708	35,700	109,888	2,285	20,286	31,993	4,089	310	224,099	522	66	8,188	866
1990-91	41,831	214,986	29,964	111,475	1,567	21,301	31,955	5,213	331	239,923	542	69	5,684	919
1991-92	39,855	228,589	41,424	115,302	1,327	22,568	31,309	4,349	338	241,470	567	60	6,210	1,022
1992-93	41,180	225,641	42,199	116,505	1,715	23,963	30,703	2,704	427	245,124	554	68	7,048	1,053
1993-94	41,286	227,955	39,909	124,307	2,045	26,118	28,945	2,751	432	256,191	540	65	7,650	1,025
1994-95	42,308	243,100	43,590	136,991	2,048	29,212	31,189	2,631	376	248,570	460	98	7,999	915
1995-96	43,308	194,530	42,565	147,861	2,168	29,985	30,251	5,105	483	272,928	516	105	9,172	1,039
1996-97	42,990	207,490	37,120	154,376	2,297	29,317	31,049	5,995	560	299,230	516	115	9,284	1,060
ORIGINAL														
1995-96														
December	10,327	45,563	12,153	36,195	618	7,391	7,033	862	121	66,025	132	24	2,487	253
March	10,639	47,707	11,473	36,950	461	6,825	7,508	1,256	115	69,457	131	26	2,022	258
June	11,071	48,440	9,835	36,970	515	7,623	8,061	1,586	138	72,968	122	30	2,383	258
1996-97														
September	10,919	50,570	11,235	37,628	572	7,975	7,982	1,463	145	71,689	137	28	2,203	287
December	10,434	51,872	9,450	35,655	561	7,376	7,589	1,563	150	75,405	137	29	2,216	268
March	10,350	50,130	7,036	38,718	539	6,630	7,414	1,460	130	73,040	121	28	2,191	241
June	11,287	54,980	9,399	39,375	625	7,336	8,062	1,510	136	79,100	125	30	2,675	263
1997-98														
September	11,467	58,510	10,423	39,721	589	8,465	8,805	1,611	147	78,040	133	33	2,908	255
December	11,361	53,650	13,317	41,952	483	7,519	8,623	1,892	132	81,180	152	33	2,394	277

TABLE 4.7. BUILDING APPROVALS, NUMBER AND VALUE

ANNUAL									
1988-89	133,653	138,407	176,354	188,341	13,464	1,859	15,323	13,534	28,857
1989-90	96,637	100,783	130,845	141,868	11,158	1,902	13,060	13,200	26,260
1990-91	90,973	94,055	118,549	127,375	10,253	1,895	12,148	8,957	21,106
1991-92	107,171	110,864	139,546	151,544	12,006	1,974	13,980	7,209	21,189
1992-93	119,846	123,587	161,870	172,271	14,121	2,089	16,210	7,677	23,886
1993-94	127,299	130,483	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994-95	112,468	115,019	163,614	171,084	15,471	2,433	17,904	9,615	27,519
1995-96	85,802	87,557	118,951	124,711	12,119	2,284	14,403	10,729	25,132
1996-97	90,772	92,540	131,265	136,632	13,679	2,561	16,240	12,730	28,970
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	18.2	17.6	24.0	23.1	41.6	33.2	40.5	19.6	29.9
1989-90	-27.7	-27.2	-25.8	-24.7	-17.1	2.3	-14.8	-2.5	-9.0
1990-91	-5.9	-6.7	-9.4	-10.2	-8.1	-0.4	-7.0	-32.1	-19.6
1991-92	17.8	17.9	17.7	19.0	17.1	4.2	15.1	-19.5	0.4
1992-93	11.8	11.5	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993-94	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-95	-11.7	-11.9	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995-96	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	11.6	-8.7
1996-97	5.8	5.7	10.4	9.6	12.9	12.1	12.8	18.6	15.3
SEASONALLY ADJUSTED									
1996-97									
December	7,554	7,683	10,620	11,106	1,069	206	1,286	1,103	2,435
January	7,580	7,718	11,182	11,642	1,164	221	1,391	1,069	2,466
February	7,399	7,544	11,523	11,984	1,217	228	1,450	909	2,374
March	8,269	8,454	11,778	12,190	1,209	220	1,344	992	2,347
April	8,231	8,396	12,049	12,455	1,260	201	1,524	897	2,268
May	8,977	9,103	12,008	12,311	1,315	215	1,476	831	2,383
June	7,780	7,890	11,437	11,707	1,200	284	1,473	1,077	2,531
1997-98									
July	7,453	7,746	10,967	11,413	1,104	203	1,321	1,964	3,086
August	8,498	8,639	12,534	12,953	1,433	231	1,712	1,158	2,791
September	8,164	8,324	11,406	11,992	1,216	220	1,465	1,084	2,565
October	8,392	8,596	11,834	12,214	1,305	237	1,508	897	2,441
November	8,523	8,686	12,929	13,321	1,393	222	1,637	992	2,661
December	9,097	9,285	13,068	13,630	1,397	243	1,655	1,192	2,868
January	8,953	9,103	13,117	13,421	1,426	287	1,719	1,117	2,878
February	8,877	9,043	12,103	12,517	1,308	268	1,582	1,095	2,695
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1997-98									
August	14.0	11.5	14.3	13.5	29.7	13.5	29.6	-41.0	-9.6
September	-3.9	-3.6	-9.0	-7.4	-15.1	-4.7	-14.4	-6.4	-8.1
October	2.8	3.3	3.7	1.8	7.3	7.7	2.9	-17.3	-4.8
November	1.6	1.0	9.3	9.1	6.7	-6.2	8.5	10.6	9.0
December	6.7	6.9	1.1	2.3	0.3	9.3	1.1	20.1	7.8
January	-1.6	-2.0	0.4	-1.5	2.0	18.3	3.9	-6.2	0.4
February	-0.8	-0.7	-7.7	-6.7	-8.2	-6.9	-8.0	-2.0	-6.4
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1997-98									
August	1.1	1.1	1.4	1.7	2.2	-0.5	2.1	-0.4	1.5
September	2.1	2.1	2.4	2.6	2.9	0.0	2.5	-4.5	0.2
October	2.6	2.6	2.6	2.6	2.8	1.4	2.5	-6.2	-0.4
November	2.3	2.2	2.1	1.9	2.0	3.4	2.0	-4.8	0.0
December	1.8	1.7	1.4	1.2	1.2	4.4	1.5	-1.1	1.0
January	1.4	1.4	0.9	0.7	0.7	4.5	1.2	0.3	1.1
February	0.6	0.7	0.0	-0.1	-0.6	3.1	-0.1	5.1	1.7

TABLE 4.8. BUILDING COMMENCEMENTS, NUMBER, AND VALUE AT AVERAGE 1989-90 PRICES

PRODUCTION

ANNUAL								
1988-89	128,231	132,379	164,573	174,963	14,553	1,965	16,055	32,572
1989-90	96,390	100,653	126,325	137,702	11,289	1,970	13,526	26,785
1990-91	87,038	90,453	111,486	121,346	9,901	1,934	9,734	21,569
1991-92	100,572	104,072	129,468	140,247	11,317	1,916	8,482	21,715
1992-93	113,708	117,179	151,097	161,605	13,213	2,021	8,185	23,419
1993-94	123,228	126,513	169,746	177,922	14,914	2,235	9,647	26,796
1994-95	111,966	114,577	159,019	166,488	15,114	2,301	9,838	27,252
1995-96	84,208	86,174	115,885	122,304	11,738	2,146	11,135	25,019
1996-97	84,645	86,246	119,620	124,591	12,241	2,307	12,484	27,032
SEASONALLY ADJUSTED								
1995-96								
December	20,956	21,490	28,412	30,078	2,712	511	2,561	5,880
March	20,604	21,053	29,460	30,991	3,125	539	2,858	6,507
June	20,277	20,598	29,128	30,565	2,893	556	2,943	6,343
1996-97								
September	19,654	20,019	27,944	29,233	2,709	532	3,144	6,289
December	20,642	21,070	30,049	31,530	2,964	561	3,293	6,917
March	22,159	22,551	32,564	33,893	3,325	606	2,937	6,843
June	22,325	22,741	32,656	33,686	3,288	613	3,130	6,981
1997-98								
September	22,507	22,980	33,237	34,071	3,251	635	3,606	7,384
December	24,778	25,257	36,126	37,480	nya	nya	nya	nya

TABLE 4.9. VALUE OF BUILDING WORK DONE AT AVERAGE 1989-90 PRICES

ANNUAL (\$ MILLION)									
1988-89	10,542	10,802	2,716	13,519	1,995	11,252	14,589	26,119	30,103
1989-90	9,365	9,657	3,020	12,677	2,120	12,001	15,549	26,005	30,346
1990-91	7,970	8,206	2,582	10,788	2,039	9,688	13,587	21,766	26,414
1991-92	8,279	8,525	2,445	10,970	1,941	6,945	10,386	19,161	23,297
1992-93	9,576	9,815	3,272	13,088	2,060	6,158	9,284	20,482	24,431
1993-94	10,393	10,652	3,844	14,496	2,180	5,984	9,111	22,037	25,787
1994-95	10,305	10,520	4,508	15,027	2,375	7,103	10,215	23,918	27,617
1995-96	8,205	8,392	3,776	12,168	2,290	8,494	11,617	22,377	26,075
1996-97	8,162	8,306	3,796	12,102	2,288	9,567	12,894	23,438	27,284
SEASONALLY ADJUSTED (\$ MILLION)									
1995-96									
September	2,216	2,268	1,024	3,291	584	2,099	2,927	5,834	6,801
December	2,005	2,054	924	2,987	567	2,126	2,946	5,545	6,515
March	1,995	2,044	918	2,954	562	2,116	2,865	5,451	6,360
June	1,981	2,018	903	2,919	576	2,155	2,873	5,530	6,376
1996-97									
September	1,877	1,906	929	2,835	556	2,277	3,108	5,557	6,493
December	1,990	2,025	891	2,923	539	2,370	3,165	5,714	6,643
March	2,113	2,154	982	3,127	599	2,747	3,622	6,279	7,434
June	2,199	2,240	1,002	3,240	601	2,224	3,054	5,949	6,792
1997-98									
September	2,242	2,283	998	3,281	599	2,281	3,137	6,077	7,013

PRODUCTION

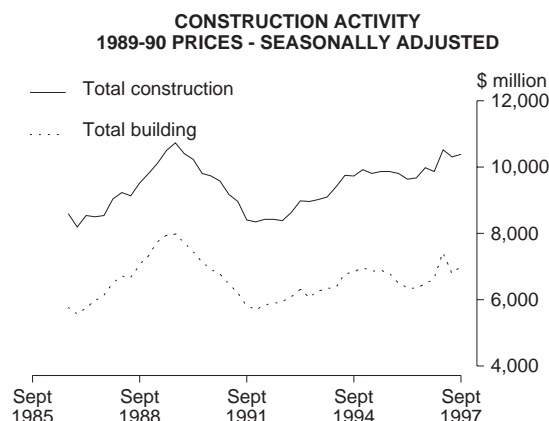


TABLE 4.10. CONSTRUCTION ACTIVITY AT AVERAGE 1989-90 PRICES

ANNUAL (\$ MILLION)												
1988-89	14,867	15,514	11,252	14,589	26,119	30,103	3,012	9,846	14,264	24,435	29,131	39,949
1989-90	14,004	14,797	12,001	15,549	26,005	30,346	3,107	10,924	15,108	26,474	29,112	41,271
1990-91	12,078	12,828	9,688	13,587	21,766	26,414	2,991	11,127	12,679	24,714	24,757	37,542
1991-92	12,216	12,911	6,945	10,386	19,161	23,297	2,936	10,338	9,881	20,724	22,097	33,635
1992-93	14,324	15,148	6,158	9,284	20,482	24,431	2,761	10,625	8,919	19,909	23,243	35,057
1993-94	16,053	16,676	5,984	9,111	22,037	25,787	3,450	11,509	9,434	20,621	25,487	37,296
1994-95	16,814	17,402	7,103	10,215	23,918	27,617	3,527	11,792	10,630	22,007	27,445	39,409
1995-96	13,884	14,458	8,494	11,617	22,377	26,075	4,575	12,921	13,069	24,538	26,953	38,996
1996-97	13,871	14,390	9,567	12,894	23,438	27,284	4,968	13,309	14,535	26,203	28,406	40,593
SEASONALLY ADJUSTED (\$ MILLION)												
1995-96												
September	3,716	3,875	2,099	2,927	5,834	6,801	1,037	3,080	3,136	6,007	6,852	9,882
December	3,414	3,554	2,126	2,946	5,545	6,515	1,122	3,313	3,248	6,260	6,662	9,814
March	3,383	3,516	2,116	2,865	5,451	6,360	1,125	3,260	3,241	6,125	6,623	9,641
June	3,355	3,495	2,155	2,873	5,530	6,376	1,303	3,318	3,458	6,190	6,813	9,686
1996-97												
September	3,261	3,391	2,277	3,108	5,557	6,493	1,338	3,491	3,615	6,599	6,875	9,990
December	3,338	3,462	2,370	3,165	5,714	6,643	1,146	3,242	3,516	6,407	6,854	9,869
March	3,600	3,726	2,747	3,622	6,279	7,434	1,182	3,174	3,929	6,796	7,529	10,522
June	3,704	3,841	2,224	3,054	5,949	6,792	1,305	3,426	3,529	6,480	7,234	10,321
1997-98												
September	3,777	3,880	2,281	3,137	6,077	7,013	1,400	3,382	3,682	6,519	7,458	10,399
TREND (\$ MILLION)												
1995-96												
September	3,683	3,833	2,077	2,907	5,767	6,740	1,005	3,113	3,081	6,020	6,764	9,853
December	3,484	3,630	2,118	2,917	5,598	6,548	1,097	3,221	3,214	6,139	6,698	9,769
March	3,366	3,505	2,132	2,894	5,487	6,395	1,197	3,313	3,328	6,207	6,695	9,712
June	3,302	3,436	2,159	2,914	5,464	6,343	1,264	3,369	3,423	6,283	6,725	9,719
1996-97												
September	3,303	3,434	2,298	3,084	5,609	6,531	1,264	3,349	3,563	6,433	6,866	9,867
December	3,386	3,516	2,452	3,278	5,831	6,819	1,218	3,301	3,670	6,579	7,056	10,095
March	3,543	3,671	2,481	3,325	6,005	7,005	1,214	3,280	3,696	6,605	7,239	10,275
June	3,691	3,816	2,401	3,249	6,085	7,047	1,284	3,324	3,685	6,573	7,376	10,389
1997-98												
September	3,807	3,923	2,275	3,135	6,101	7,010	1,382	3,392	3,662	6,541	7,469	10,464

TABLE 4.11. ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE AT AVERAGE 1989-90 PRICES

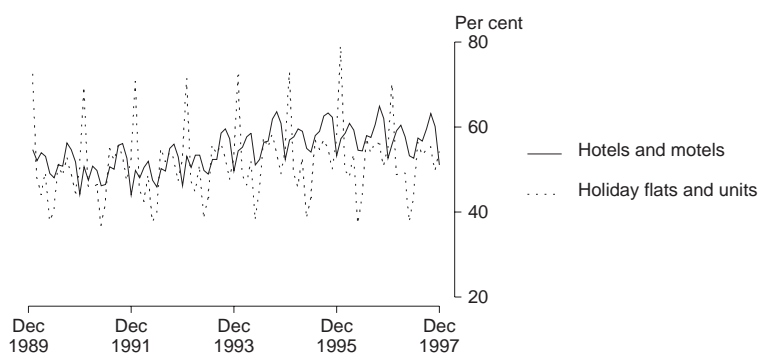
PRODUCTION

ORIGINAL (\$ MILLION)						
1988-89	3,011.8	1,815.8	4,827.6	5,018.8	9,846.4	6,834.6
1989-90	3,107.1	2,008.3	5,115.1	5,809.4	10,924.5	7,817.7
1990-91	2,991.3	2,433.6	5,424.9	5,702.5	11,127.4	8,136.1
1991-92	2,936.4	2,501.6	5,438.1	4,899.5	10,337.6	7,401.1
1992-93	2,761.1	2,610.7	5,371.9	5,253.6	10,625.5	7,864.3
1993-94	3,449.8	3,002.7	6,452.5	5,056.8	11,509.3	8,059.5
1994-95	3,527.0	2,608.7	6,135.7	5,656.1	11,791.8	8,264.8
1995-96	4,575.5	2,559.4	7,135.1	5,786.2	12,921.3	8,345.6
1996-97	4,974.2	2,914.4	7,888.6	5,426.8	13,315.4	8,341.2
1995-96						
September	1,073.4	579.5	1,653.0	1,268.3	2,921.3	1,847.8
December	1,204.3	694.0	1,898.4	1,449.9	3,348.3	2,143.9
March	1,046.4	588.6	1,635.0	1,388.8	3,023.8	1,977.4
June	1,251.4	697.3	1,948.7	1,679.2	3,627.9	2,376.5
1996-97						
September	1,388.0	687.4	2,075.4	1,277.2	3,352.6	1,964.6
December	1,235.8	721.4	1,957.2	1,331.5	3,288.7	2,052.9
March	1,097.7	694.0	1,791.7	1,154.3	2,946.0	1,848.3
June	1,252.7	811.6	2,064.3	1,663.8	3,728.1	2,475.4
1997-98						
September	1,454.4	715.8	2,170.2	1,106.1	3,276.3	1,821.9
SEASONALLY ADJUSTED (\$ MILLION)						
1995-96						
December	1,122.1	711.4	1,833.5	1,479.7	3,313.2	2,191.1
March	1,125.1	617.9	1,743.0	1,517.2	3,260.2	2,135.1
June	1,303.1	657.7	1,960.8	1,356.7	3,317.5	2,014.4
1996-97						
September	1,338.0	680.8	2,018.8	1,472.1	3,490.9	2,152.9
December	1,151.8	737.2	1,889.0	1,358.5	3,247.5	2,095.7
March	1,182.2	728.3	1,910.5	1,263.4	3,173.9	1,991.7
June	1,305.1	773.5	2,078.6	1,347.1	3,425.7	2,120.6
1997-98						
September	1,400.2	709.6	2,109.8	1,272.2	3,382.0	1,981.8

TABLE 4.12. ENGINEERING CONSTRUCTION ACTIVITY : WORK IN PROGRESS RATIOS

ANNUAL AVERAGE										
1988-89	0.886	0.949	0.909	1.119	1.012	1.839	2.088	1.933	1.685	1.802
1989-90	0.897	1.218	1.024	1.036	1.023	1.498	2.689	1.972	1.360	1.629
1990-91	1.052	0.936	0.999	0.962	0.983	1.695	2.685	2.133	1.321	1.716
1991-92	0.746	0.887	0.808	1.016	0.897	1.407	2.122	1.735	1.488	1.610
1992-93	0.996	0.943	0.964	1.074	1.013	1.137	2.342	1.708	1.539	1.618
1993-94	0.934	0.974	0.951	1.025	0.975	1.383	1.720	1.540	1.350	1.442
1994-95	1.221	0.883	1.079	1.062	1.057	1.980	2.079	2.017	1.191	1.600
1995-96	1.111	1.136	1.120	1.073	1.090	2.235	1.793	2.073	1.225	1.682
1996-97	1.101	1.035	1.069	1.055	1.057	2.493	2.508	2.490	0.926	1.850
ORIGINAL										
1995-96										
September	0.959	1.036	0.986	2.124	1.476	1.930	1.674	1.840	1.933	1.880
December	0.692	1.021	0.815	0.755	0.789	1.689	1.446	1.598	1.408	1.516
March	2.067	1.210	1.752	0.770	1.301	3.054	1.947	2.647	1.086	1.930
June	0.727	1.276	0.928	0.643	0.796	2.266	2.104	2.207	0.474	1.401
1996-97										
September	0.961	1.385	1.103	1.506	1.256	2.162	2.661	2.329	1.054	1.845
December	0.964	0.800	0.903	1.033	0.955	2.370	2.460	2.403	1.074	1.866
March	0.926	1.211	1.038	0.888	0.979	2.583	2.772	2.657	1.009	2.013
June	1.552	0.744	1.231	0.795	1.036	2.859	2.138	2.572	0.567	1.677
1997-98										
September	1.332	0.750	1.137	1.714	1.332	2.702	2.202	2.534	1.562	2.205

TOURIST ACCOMMODATION
OCCUPANCY RATES



Source: ABS 8635.0 Monthly data

TABLE 4.13. TOURIST ACCOMMODATION

ANNUAL									
1988-89	142,662	189,755	31,012	56.0	27.8	55.7	2,059,097	186,126	303,867
1989-90	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-91	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-92	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-93	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-94	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-95	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-96	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
1996-97	175,847	196,515	41,763	58.0	41.4	52.4	3,619,807	305,246	575,243
ORIGINAL									
1996-97									
October				64.9	39.8	56.0	339,721	25,878	51,458
November				62.1	37.9	50.8	322,651	21,819	43,695
December	173,876	196,557	42,186	52.7	43.4	55.1	283,738	30,719	57,783
January				56.2	52.0	70.3	302,559	41,865	77,137
February				59.2	39.8	48.8	290,871	20,745	40,881
March	174,670	197,212	42,197	60.5	42.2	49.3	329,964	26,878	45,724
April				57.8	41.7	49.3	298,304	25,219	44,081
May				53.3	37.9	37.8	283,309	19,266	33,610
June	175,847	196,515	41,763	52.7	39.6	43.2	271,573	21,562	37,202
1997-98									
July				57.5	41.8	56.5	315,261	27,298	50,456
August				56.8	41.0	53.4	317,521	24,698	47,855
September	179,033	201,281	42,196	59.7	41.4	54.9	316,897	27,320	51,793
October				63.3	40.0	55.4	353,575	28,290	55,486
November				60.2	38.2	49.8	332,642	23,997	46,883
December	180,797	200,976	43,883	51.2	43.4	54.3	292,967	33,315	62,671

5

PRICES

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RELATED PUBLICATIONS

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Consumer Price Index (6401.0)

Export Price Indexes (6405.0)

Price Index of Materials Used in Building Other than House Building, Six Capital Cities (6407.0)

Price Index of Materials Used in House Building, Six Capital Cities (6408.0)

Price Index of Materials Used in Manufacturing Industries, Australia (6411.0)

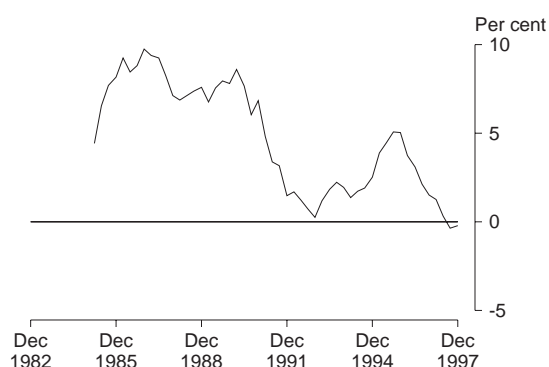
Price Index of Articles Produced by Manufacturing Industry, Australia (6412.0)

Import Price Indexes (6414.0)

House Price Indexes: Eight Capital Cities (6416.0)

Australian Commodities – Australian Bureau of Agricultural and Resource Economics (ABARE)

CONSUMER PRICE INDEX
Change from same quarter of previous year

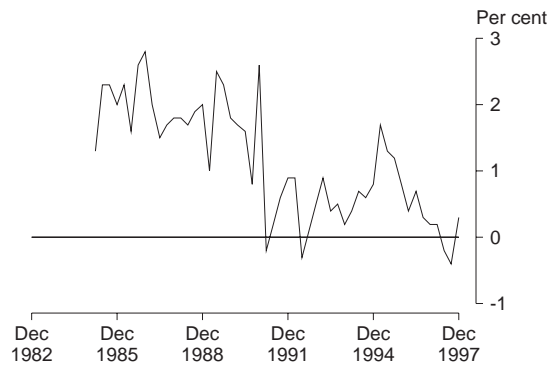


Source: ABS 6401.0

TABLE 5.1. CONSUMER PRICE INDEX : BY GROUP

ANNUAL (1989-90 = 100.0) (a)									
1988-89	93.4	95.1	86.9	94.8	92.5	92.4	93.3	94.2	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	103.3	104.6	103.5	105.1	106.9	108.8	109.6	105.0	105.3
1991-92	105.8	106.4	98.9	107.5	108.8	115.0	121.3	106.9	107.3
1992-93	107.4	107.5	94.6	107.3	111.3	124.4	124.0	109.1	108.4
1993-94	109.4	106.7	94.2	107.8	113.8	133.7	129.0	111.9	110.4
1994-95	112.1	106.7	100.0	109.2	117.5	141.0	135.5	114.6	113.9
1995-96	116.0	107.0	105.9	111.7	122.6	156.1	141.8	117.7	118.7
1996-97	119.7	107.3	101.6	113.5	124.3	161.4	149.1	119.7	120.3
ORIGINAL (1989-90 = 100.0) (a)									
1995-96									
December	115.7	107.1	106.1	111.6	122.3	155.3	140.8	117.3	118.5
March	115.9	106.8	105.7	111.6	122.4	157.8	143.5	119.2	119.0
June	117.1	107.4	106.3	112.5	123.8	159.8	143.7	118.2	119.8
1996-97									
September	118.3	107.2	106.1	113.1	123.4	160.4	145.0	118.2	120.1
December	119.4	107.5	103.2	113.6	124.5	161.2	146.7	118.8	120.3
March	120.2	107.0	100.2	113.5	125.2	161.7	150.6	121.0	120.5
June	120.8	107.3	96.9	113.9	123.9	162.1	154.0	120.9	120.2
1997-98									
September	120.8	107.1	95.9	113.4	124.4	161.9	148.6	122.0	119.7
December	121.1	107.8	94.2	113.8	124.0	164.3	153.0	122.4	120.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
December	0.9	0.3	-2.7	0.4	0.9	0.5	1.2	0.5	0.2
March	0.7	-0.5	-2.9	-0.1	0.6	0.3	2.7	1.9	0.2
June	0.5	0.3	-3.3	0.4	-1.0	0.2	2.3	-0.1	-0.2
1997-98									
September	0.0	-0.2	-1.0	-0.4	0.4	-0.1	-3.5	0.9	-0.4
December	0.2	0.7	-1.8	0.4	-0.3	1.5	3.0	0.3	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1996-97									
December	3.2	0.4	-2.7	1.8	1.8	3.8	4.2	1.3	1.5
March	3.7	0.2	-5.2	1.7	2.3	2.5	4.9	1.5	1.3
June	3.2	-0.1	-8.8	1.2	0.1	1.4	7.2	2.3	0.3
1997-98									
September	2.1	-0.1	-9.6	0.3	0.8	0.9	2.5	3.2	-0.3
December	1.4	0.3	-8.7	0.2	-0.4	1.9	4.3	3.0	-0.2

CONSUMER PRICE INDEX
Change from previous quarter



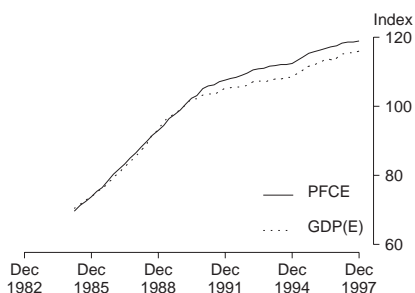
Source: ABS 6401.0

TABLE 5.2. CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

ANNUAL (1989-90 = 100.0) (a)									
1988-89	92.4	93.7	93.6	na	92.6	94.2	90.0	94.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.8	105.6	105.6	105.6	105.1	105.0	105.9	105.9	105.3
1991-92	107.7	108.8	108.8	109.0	106.7	107.7	106.7	112.5	107.3
1992-93	108.7	111.0	110.9	111.5	107.7	110.4	105.4	118.1	108.4
1993-94	110.6	113.5	113.3	114.3	109.5	113.0	106.3	123.6	110.4
1994-95	114.4	116.5	116.2	117.4	112.9	115.7	111.2	126.5	113.9
1995-96	119.3	121.1	120.7	121.7	117.5	119.9	117.0	127.4	118.7
1996-97	120.5	123.9	123.6	124.5	118.8	122.0	117.7	129.3	120.3
ORIGINAL (1989-90 = 100.0) (a)									
1995-96									
December	119.1	120.8	120.4	121.5	117.3	119.5	116.9	128.6	118.5
March	119.7	121.5	121.1	121.9	117.8	119.9	117.6	126.1	119.0
June	120.4	122.3	121.9	122.8	118.5	121.1	117.8	126.3	119.8
1996-97									
September	120.6	122.7	122.4	123.3	118.8	121.3	118.3	128.7	120.1
December	120.6	123.6	123.3	124.2	118.9	122.0	117.8	128.9	120.3
March	120.6	124.5	124.1	125.1	118.9	122.3	117.8	129.6	120.5
June	120.0	124.8	124.4	125.4	118.5	122.3	116.9	129.8	120.2
1997-98									
September	119.5	124.4	124.2	125.2	118.3	122.0	116.2	131.6	119.7
December	119.8	125.2	124.9	126.1	118.3	122.5	116.3	131.9	120.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
December	0.0	0.7	0.7	0.7	0.1	0.6	-0.4	0.2	0.2
March	0.0	0.7	0.6	0.7	0.0	0.2	0.0	0.5	0.2
June	-0.5	0.2	0.2	0.2	-0.3	0.0	-0.8	0.2	-0.2
1997-98									
September	-0.4	-0.3	-0.2	-0.2	-0.2	-0.2	-0.6	1.4	-0.4
December	0.3	0.6	0.6	0.7	0.0	0.4	0.1	0.2	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1996-97									
December	1.3	2.3	2.4	2.2	1.4	2.1	0.8	0.2	1.5
March	0.8	2.5	2.5	2.6	0.9	2.0	0.2	2.8	1.3
June	-0.3	2.0	2.1	2.1	0.0	1.0	-0.8	2.8	0.3
1997-98									
September	-0.9	1.4	1.5	1.5	-0.4	0.6	-1.8	2.3	-0.3
December	-0.7	1.3	1.3	1.5	-0.5	0.4	-1.3	2.3	-0.2

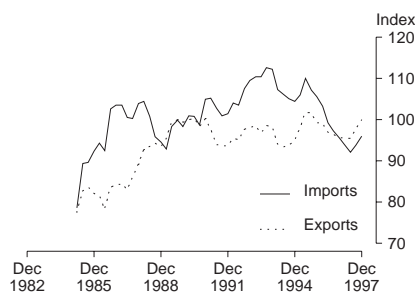
PRICES

PFCE AND GROSS DOMESTIC PRODUCT GDP(E)
IMPLICIT PRICE DEFLATORS (1989-90=100)
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

IMPORTS AND EXPORTS
IMPLICIT PRICE DEFLATORS (1989-90=100)
Seasonally adjusted

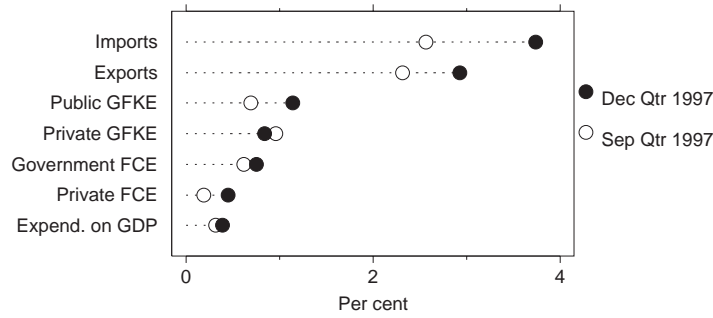


Source: ABS 5206.0 Quarterly data

TABLE 5.3. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPENDITURE ON
GROSS DOMESTIC PRODUCT

ANNUAL (1989-90 = 100.0)									
1988-89	94.0	95.2	94.7	94.6	95.9	95.3	94.4	107.5	94.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.0	105.5	100.9	102.4	97.6	103.0	103.1	75.9	104.3
1991-92	107.7	110.0	100.2	102.1	94.6	102.7	105.0	75.1	106.2
1992-93	109.7	112.7	103.0	103.2	97.8	109.7	106.4	77.7	107.5
1993-94	111.3	114.1	105.0	102.5	96.1	109.9	107.5	80.1	108.6
1994-95	112.7	113.9	105.1	102.0	97.3	106.7	109.2	92.6	109.7
1995-96	115.7	116.3	105.5	102.5	99.3	104.1	112.4	98.8	112.9
1996-97	117.4	118.4	102.6	103.0	95.9	95.3	114.3	84.3	115.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	7.2	5.8	7.1	5.0	5.7	-6.4	8.9	20.0	8.7
1989-90	6.4	5.0	5.6	5.7	4.3	4.9	5.9	-7.0	6.4
1990-91	5.0	5.5	0.9	2.4	-2.4	3.0	3.1	-24.1	4.3
1991-92	2.6	4.3	-0.7	-0.3	-3.1	-0.3	1.8	-1.1	1.8
1992-93	1.9	2.5	2.8	1.1	3.4	6.8	1.3	3.5	1.2
1993-94	1.5	1.2	1.9	-0.7	-1.7	0.2	1.0	3.1	1.0
1994-95	1.3	-0.2	0.1	-0.5	1.2	-2.9	1.6	15.6	1.0
1995-96	2.7	2.1	0.4	0.5	2.1	-2.4	2.9	6.7	2.9
1996-97	1.5	1.8	-2.7	0.5	-3.4	-8.5	1.7	-14.7	2.3
SEASONALLY ADJUSTED (1989-90 = 100.0)									
1995-96									
December	115.9	116.9	105.5	102.4	99.2	105.6	112.1	100.0	112.6
March	116.4	116.7	104.4	102.5	99.2	103.3	112.8	97.2	113.4
June	116.9	117.1	104.6	102.6	96.9	99.3	113.7	94.4	114.3
1996-97									
September	117.4	118.8	102.2	102.4	96.4	97.3	113.6	86.1	114.6
December	117.6	118.4	102.3	102.3	95.7	95.6	114.1	85.4	115.2
March	118.4	118.7	100.7	102.7	95.5	94.0	115.3	85.4	116.6
June	118.6	118.8	99.1	103.1	95.5	92.1	115.6	85.6	116.8
1997-98									
September	118.7	119.9	98.4	108.1	97.6	93.8	115.6	87.9	116.6
December	119.0	120.4	100.4	104.7	100.1	96.1	116.1	87.5	117.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
December	0.2	-0.3	0.1	-0.1	-0.8	-1.7	0.4	-0.9	0.5
March	0.7	0.2	-1.6	0.4	-0.1	-1.7	1.1	0.0	1.2
June	0.2	0.1	-1.6	0.4	0.0	-2.0	0.3	0.3	0.2
1997-98									
September	0.0	0.9	-0.7	4.9	2.1	1.8	0.0	2.8	-0.2
December	0.3	0.4	2.1	-3.2	2.6	2.4	0.4	-0.5	0.4

**COMPONENTS OF EXPENDITURE ON GDP
FIXED WEIGHTED PRICE INDEXES
Change from previous quarter**



Source: ABS 5206.0

TABLE 5.4. FIXED-WEIGHTED PRICE INDEXES : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

ANNUAL AVERAGE (1989-90 = 100.0)							
1988-89	94.0	94.7	94.3	94.2	95.4	95.2	94.2
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.3	104.7	101.4	102.6	97.5	103.0	103.5
1991-92	108.1	107.8	101.3	102.7	94.9	103.4	105.1
1992-93	110.4	110.0	104.3	104.0	97.9	111.9	106.4
1993-94	112.5	111.2	106.4	103.8	96.6	114.2	107.7
1994-95	114.4	112.7	107.5	103.9	98.4	113.1	109.8
1995-96	117.9	115.5	109.1	105.2	101.6	114.2	113.0
1996-97	120.0	117.3	108.8	104.8	98.3	108.5	115.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1988-89	6.9	5.8	6.0	3.7	3.4	-7.3	8.8
1989-90	6.3	5.6	6.1	6.2	4.8	5.1	6.1
1990-91	5.3	4.7	1.4	2.6	-2.5	2.9	3.5
1991-92	2.6	2.9	-0.1	0.1	-2.6	0.5	1.6
1992-93	2.1	2.0	3.0	1.3	3.1	8.2	1.2
1993-94	1.9	1.1	2.0	-0.2	-1.3	2.0	1.2
1994-95	1.7	1.3	1.0	0.1	2.0	-0.9	1.9
1995-96	3.0	2.5	1.5	1.2	3.2	0.9	3.0
1996-97	1.8	1.6	-0.3	-0.3	-3.3	-4.9	1.7
ORIGINAL (1989-90 = 100.0)							
1995-96							
December	117.6	115.4	108.9	105.3	101.8	115.7	112.6
March	118.1	115.5	108.8	105.2	102.0	114.1	113.2
June	118.8	116.5	109.6	104.7	99.5	109.8	114.3
1996-97							
September	119.2	116.5	109.0	104.7	98.9	109.1	114.4
December	119.8	117.1	108.8	104.6	97.6	108.3	114.8
March	120.3	117.6	108.5	104.9	98.0	108.6	115.1
June	120.6	118.0	108.8	105.2	98.5	108.0	115.7
1997-98							
September	120.9	118.8	109.9	105.9	100.8	110.8	116.1
December	121.4	119.7	110.8	107.1	103.8	114.9	116.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1996-97							
December	0.5	0.5	-0.2	-0.1	-1.3	-0.7	0.3
March	0.4	0.4	-0.3	0.3	0.4	0.3	0.3
June	0.3	0.4	0.3	0.2	0.5	-0.6	0.5
1997-98							
September	0.2	0.6	1.0	0.7	2.3	2.6	0.3
December	0.5	0.8	0.8	1.1	2.9	3.7	0.4

TABLE 5.5. IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

ANNUAL (1989-90 = 100.0)											
1988-89	95.9	96.2	100.9	93.7	94.8	95.3	96.1	97.0	97.8	94.9	93.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	97.6	95.9	85.3	100.4	104.9	103.0	101.7	102.2	100.3	102.1	107.0
1991-92	94.6	91.9	85.9	94.4	106.9	102.7	100.8	106.2	100.1	98.4	108.9
1992-93	97.8	95.5	90.1	97.8	107.9	109.7	107.7	116.0	107.4	104.0	116.6
1993-94	96.1	93.0	90.6	94.0	108.9	109.9	107.6	119.9	105.3	103.0	118.1
1994-95	97.3	94.8	99.8	92.9	106.7	106.7	103.9	118.0	96.9	101.2	117.6
1995-96	99.3	96.7	104.1	94.0	109.3	104.1	100.2	117.7	85.6	101.0	119.8
1996-97	95.8	92.1	97.2	90.3	110.6	95.2	90.2	113.3	69.6	93.2	116.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1988-89	5.7	6.1	10.2	4.0	4.1	-6.8	-7.2	-6.9	-9.7	-6.5	-5.8
1989-90	4.3	4.0	-0.9	6.7	5.5	4.9	4.1	3.1	2.2	5.4	7.5
1990-91	-2.4	-4.1	-14.7	0.4	4.9	3.0	1.7	2.2	0.3	2.1	7.0
1991-92	-3.1	-4.2	0.7	-6.0	1.9	-0.3	-0.9	3.9	-0.2	-3.6	1.8
1992-93	3.4	3.9	4.9	3.6	0.9	6.8	6.8	9.2	7.3	5.7	7.1
1993-94	-1.7	-2.6	0.6	-3.9	0.9	0.2	-0.1	3.4	-2.0	-1.0	1.3
1994-95	1.2	1.9	10.2	-1.2	-2.0	-2.9	-3.4	-1.6	-8.0	-1.7	-0.4
1995-96	2.1	2.0	4.3	1.2	2.4	-2.4	-3.6	-0.3	-11.7	-0.2	1.9
1996-97	-3.5	-4.8	-6.6	-3.9	1.2	-8.5	-10.0	-3.7	-18.7	-7.7	-2.7
SEASONALLY ADJUSTED (1989-90 = 100.0)											
1995-96											
December	99.3	96.7	104.6	93.9	109.1	106.0	102.1	118.5	89.2	102.2	121.1
March	99.3	96.5	103.9	93.9	109.6	103.7	99.5	117.4	85.1	100.4	120.5
June	97.0	93.8	100.5	91.4	109.4	99.7	95.6	114.3	79.4	97.5	115.7
1996-97											
September	96.5	92.8	101.1	89.8	110.0	97.7	93.1	114.8	74.5	94.5	116.5
December	95.7	91.9	96.1	90.4	110.3	96.1	91.2	113.2	71.0	94.0	116.3
March	95.6	91.7	95.8	90.2	110.8	94.4	89.1	113.1	67.9	92.8	117.1
June	95.6	92.1	97.0	90.5	110.9	92.6	87.2	112.0	65.3	91.0	116.2
1997-98											
September	97.6	94.1	101.2	91.5	112.3	94.3	89.1	116.1	65.8	92.0	119.0
December	100.2	97.4	105.0	94.7	112.0	96.6	90.7	118.8	66.0	95.0	125.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1996-97											
December	-0.8	-1.0	-4.9	0.7	0.3	-1.6	-2.0	-1.4	-4.7	-0.5	-0.2
March	-0.1	-0.2	-0.3	-0.2	0.5	-1.8	-2.3	-0.1	-4.4	-1.3	0.7
June	0.0	0.4	1.3	0.3	0.1	-1.9	-2.1	-1.0	-3.8	-1.9	-0.8
1997-98											
September	2.1	2.2	4.3	1.1	1.3	1.8	2.2	3.7	0.8	1.1	2.4
December	2.7	3.5	3.8	3.5	-0.3	2.4	1.8	2.3	0.3	3.3	5.1

TABLE 5.6. RBA INDEX OF COMMODITY PRICES

PRICES

ANNUAL (1989-90 = 100.0)												
1988-89	97.3	101.9	103.2	100.0	104.7	105.8	95.3	99.8	100.9	119.9	125.5	127.1
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	92.9	88.2	94.8	79.2	75.2	80.1	102.0	96.8	104.1	92.7	88.1	94.8
1991-92	88.9	83.5	88.6	77.1	72.4	77.0	96.9	91.0	96.8	77.0	72.3	76.9
1992-93	92.0	76.9	83.7	76.6	64.1	70.0	101.6	85.0	92.8	80.4	67.2	73.5
1993-94	92.3	76.6	83.2	82.5	68.5	74.4	99.3	82.3	89.2	76.8	63.7	69.1
1994-95	95.4	79.5	91.9	90.6	75.5	88.0	97.7	81.8	94.7	100.8	84.0	97.3
1995-96	96.6	83.2	94.9	87.1	75.0	86.6	101.1	87.0	99.7	97.1	83.3	95.7
1996-97	93.1	86.3	94.6	85.1	78.9	86.5	97.8	90.6	99.4	85.7	79.4	87.1
ORIGINAL (1989-90 = 100.0)												
1996-97												
January	93.1	85.7	94.3	82.8	76.2	83.8	99.3	91.4	100.5	88.5	81.4	89.6
February	94.2	87.5	93.9	85.2	79.1	84.9	99.7	92.6	99.4	91.0	84.5	90.8
March	93.1	89.5	95.4	86.3	83.0	88.5	97.3	93.6	99.8	91.2	87.6	93.5
April	93.8	89.4	95.0	89.4	85.2	90.5	96.6	92.1	97.8	88.6	84.4	89.7
May	95.0	89.4	95.7	89.8	84.5	90.4	98.3	92.5	99.0	92.4	86.9	93.1
June	95.2	86.6	93.2	89.5	81.4	87.6	98.9	90.0	96.9	93.5	84.9	91.6
1997-98												
July	94.5	85.4	91.1	87.1	78.7	84.0	99.2	89.7	95.7	95.8	86.5	92.4
August	95.5	87.7	92.1	89.1	81.8	85.9	99.7	91.6	96.1	98.8	90.7	95.3
September	97.2	86.8	91.4	90.9	81.2	85.4	101.3	90.5	95.3	96.8	86.4	91.0
October	97.1	85.9	91.0	90.6	80.1	84.9	101.3	89.6	94.9	94.2	83.2	88.2
November	99.5	84.4	89.9	93.7	79.4	84.6	103.3	87.6	93.3	95.1	80.6	85.9
December	101.6	83.4	87.5	95.2	78.1	82.0	105.6	86.7	91.0	95.2	78.1	82.0
January	100.2	81.9	85.2	92.0	75.2	78.2	105.3	86.1	89.5	93.6	76.4	79.6
February	97.2	81.4	85.1	88.1	73.8	77.1	102.7	86.0	89.9	89.4	74.8	78.2
March	97.4	81.5	84.8	89.0	74.4	77.5	102.5	85.7	89.2	89.6	74.8	78.0

TABLE 5.7. INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

ANNUAL (1987-88 = 100.0)														
1988-89	123.0	128.3	109.0	107.0	100.0	97.0	112.0	106.0	107.0	118.0	110.0	111.1	109.0	102.8
1989-90	112.9	117.7	108.0	109.5	92.9	86.4	109.1	111.3	115.2	134.3	113.1	111.1	116.3	93.9
1990-91	104.2	78.2	104.0	107.4	75.3	62.6	94.8	115.2	120.7	126.1	114.3	114.3	117.6	80.6
1991-92	117.4	120.4	104.3	105.8	69.7	52.3	98.2	116.7	126.3	116.4	116.0	116.5	117.5	83.6
1992-93	111.9	108.5	108.0	106.7	67.7	46.5	96.1	118.0	130.9	105.1	116.0	121.1	116.9	82.3
1993-94	113.9	105.5	119.9	122.2	68.1	48.3	101.0	122.3	132.8	103.6	119.0	126.6	119.8	84.3
1994-95	140.0	132.7	112.6	108.2	83.9	70.3	114.7	125.4	134.7	110.2	121.5	129.9	123.4	92.9
1995-96	146.8	158.2	108.6	90.5	79.8	56.4	115.2	128.8	138.8	119.4	125.8	134.7	128.2	98.8
1996-97	130.1	121.2	102.2	78.9	76.7	55.5	105.6	128.3	141.6	117.6	125.7	136.9	128.1	81.4
ORIGINAL (1987-88 = 100.0)														
1995-96														
December	149.5	158.2	111.3	99.0	78.8	55.3	116.5	127.9	138.9	118.0	127.2	134.1	127.6	91.2
March	142.7	158.2	107.2	87.2	77.8	53.8	112.1	119.5	139.2	120.4	126.0	135.3	128.2	86.3
June	144.8	158.2	98.9	70.4	76.9	52.1	110.2	126.9	139.3	121.0	123.6	136.0	127.5	84.3
1996-97														
September	128.3	121.2	106.6	80.7	75.4	53.7	106.3	130.4	141.0	119.5	123.8	135.8	129.1	82.3
December	129.6	121.2	101.7	79.1	73.5	51.0	103.9	127.5	141.2	118.9	126.2	136.6	128.0	82.0
March	129.6	121.2	98.6	76.4	76.7	55.5	103.8	125.5	141.7	116.6	125.6	137.7	126.7	81.9
June	131.8	121.2	101.8	79.5	81.2	61.8	108.1	129.7	142.5	115.4	127.1	137.7	128.7	84.0
1997-98														
September	129.9	117.0	108.2	90.2	83.9	63.2	110.2	131.3	144.8	112.8	130.7	138.0	129.8	84.9
December	128.3	117.0	106.8	94.2	84.2	63.3	108.7	130.5	145.5	113.1	130.0	138.5	129.5	83.9

HOUSE PRICE INDEXES

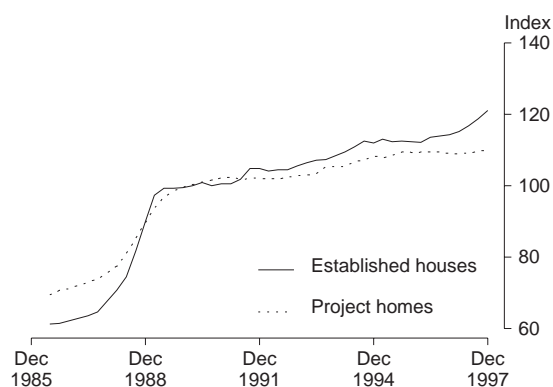


TABLE 5.8. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

ANNUAL					
1988-89	92.2	91.4	92.8	94.1	88.7
1989-90	100.0	100.0	100.0	100.0	100.0
1990-91	100.8	102.1	104.6	104.5	104.2
1991-92	104.6	102.1	104.9	107.3	105.1
1992-93	106.0	103.0	106.9	108.0	105.5
1993-94	109.1	105.8	112.0	109.3	107.4
1994-95	112.6	108.1	115.4	111.0	110.2
1995-96	112.7	109.5	115.7	112.9	112.1
1996-97	115.1	109.2	116.1	115.5	112.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1988-89	32.7	18.7	10.8	5.8	16.8
1989-90	8.5	9.4	7.7	6.3	12.7
1990-91	0.8	2.1	4.6	4.5	4.2
1991-92	3.8	0.0	0.3	2.6	0.8
1992-93	1.3	0.9	1.9	0.7	0.4
1993-94	2.9	2.7	4.8	1.2	1.9
1994-95	3.2	2.1	3.0	1.6	2.6
1995-96	0.1	1.3	0.2	1.7	1.7
1996-97	2.1	-0.3	0.3	1.5	0.4
ORIGINAL					
1995-96					
September	112.6	109.6	116.2	112.5	111.4
December	112.4	109.4	115.7	112.6	112.1
March	112.2	109.5	115.3	112.9	112.4
June	113.6	109.6	115.5	113.6	112.6
1996-97					
September	114.0	109.4	115.6	114.0	112.7
December	114.3	109.1	115.8	114.2	112.6
March	115.3	109.2	116.1	115.5	112.4
June	116.8	109.2	117.0	116.0	112.3
1997-98					
September	118.9	109.9	117.3	na	112.4
December	121.2	110.0	117.9		112.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1996-97					
September	0.4	-0.2	0.1	0.4	0.1
December	0.3	-0.3	0.2	0.2	-0.1
March	0.9	0.1	0.3	0.1	-0.2
June	1.3	0.0	0.8	0.4	-0.1
1997-98					
September	1.8	0.6	0.3	na	0.1
December	1.9	0.1	0.5		0.3

TABLE 5.9. SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

PRICES

PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1988-89	10.7	9.2	1.5	6.9	6.5	-6.4
1989-90	7.8	7.9	5.3	6.4	5.6	4.9
1990-91	4.6	5.1	4.1	4.4	-4.9	3.2
1991-92	0.3	0.6	-2.6	0.4	-5.8	-0.5
1992-93	1.9	0.3	4.9	2.3	4.4	9.2
1993-94	4.8	1.4	-1.6	1.0	-1.8	3.1
1994-95	3.0	2.7	2.8	2.3	3.2	-0.7
1995-96	0.3	2.1	2.3	2.5	1.5	0.2
1996-97	0.3	0.4	-3.7	0.6	-3.9	-5.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1996-97						
December	0.2	0.1	0.0	0.4	-2.0	-0.8
March	0.3	0.5	0.2	0.6	1.0	-0.1
June	0.8	0.4	-0.8	0.1	1.5	-0.5
1997-98						
September	0.3	0.1	1.0	0.5	2.7	2.7
December	0.5	0.0	1.6	0.7	3.4	4.2
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1996-97						
December	0.1	0.1	-3.5	0.5	-5.1	-6.5
March	0.7	0.5	-4.0	0.6	-4.7	-5.6
June	1.3	1.1	-2.6	1.0	0.0	-2.4
1997-98						
September	1.5	1.2	0.4	1.6	3.1	1.3
December	1.8	1.1	2.0	1.8	8.9	6.4

TABLE 5.10. PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

ANNUAL (1989-90 = 100.0)									
1988-89	92.3	90.7	91.9	91.0	93.1	90.9	92.6	92.7	92.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.0	104.2	108.5	105.9	103.5	107.0	103.0	105.1	104.6
1991-92	104.9	105.3	106.9	108.3	102.6	108.5	106.1	105.7	104.9
1992-93	106.5	106.2	105.0	110.4	103.4	107.9	105.3	106.0	106.9
1993-94	112.8	107.7	107.1	112.1	105.1	105.5	106.1	107.5	112.0
1994-95	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-96	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996-97	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
ORIGINAL (1989-90 = 100.0)									
1995-96									
December	114.3	111.7	110.9	114.6	110.1	117.4	110.2	112.7	115.7
March	114.4	111.7	110.2	117.6	110.1	117.4	110.7	112.8	115.3
June	114.7	110.6	109.4	117.2	110.0	116.7	111.7	112.7	115.5
1996-97									
September	115.2	111.1	109.6	116.0	110.4	114.1	112.0	112.7	115.6
December	114.9	111.6	110.0	116.1	111.0	113.7	110.8	112.8	115.8
March	115.5	112.8	110.7	118.7	111.3	114.8	110.3	113.4	116.1
June	116.2	113.2	111.6	120.0	111.8	115.1	110.0	113.9	117.0
1997-98									
September	116.7	114.1	111.7	119.8	111.7	115.5	109.9	114.0	117.3
December	117.4	115.4	111.8	119.7	112.1	114.1	110.2	114.0	117.9

TABLE 5.11. PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

ANNUAL (1989-90 = 100.0)											
1988-89	95.0	96.2	94.4	97.1	84.2	96.9	94.7	95.6	97.1	97.1	96.9
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.1	103.0	104.6	97.9	130.9	103.2	110.3	99.3	102.3	102.4	102.4
1991-92	101.4	101.8	101.2	100.0	112.6	106.2	115.2	95.4	101.4	101.9	99.8
1992-93	106.4	107.8	105.7	104.3	121.7	105.7	116.6	94.7	100.9	108.1	101.8
1993-94	104.7	108.8	102.5	107.7	101.9	103.5	109.8	87.6	100.8	115.0	102.7
1994-95	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.5
1995-96	110.1	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-97	106.0	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
ORIGINAL (1989-90 = 100.0)											
1995-96											
December	110.0	118.6	105.3	112.1	98.4	114.8	113.1	100.5	109.6	115.5	109.0
March	110.7	118.1	106.7	110.0	110.7	113.3	113.9	99.7	109.5	114.2	107.4
June	108.2	113.9	105.2	110.4	106.7	111.9	114.6	96.6	108.6	111.5	105.0
1996-97											
September	106.1	110.8	103.5	107.7	109.2	111.9	113.6	93.2	106.7	110.3	103.1
December	106.1	109.6	104.2	104.9	123.8	110.5	112.5	91.7	104.9	109.8	102.3
March	106.3	108.9	105.1	105.0	125.0	110.6	113.1	93.2	106.2	109.9	102.6
June	105.4	108.1	104.0	107.3	110.7	109.8	113.0	94.3	107.1	110.2	102.6
1997-98											
September	106.5	109.9	104.6	109.3	109.2	110.6	112.6	94.4	107.4	112.0	103.6
December	108.2	111.9	106.3	110.4	120.2	111.8	112.2	92.8	106.9	112.9	104.3

TABLE 5.12. PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

ANNUAL (1988-89 = 100.0)										
1988-89	100.0	100.1	100.0	100.0	100.0	100.0	100.0	100.1	100.1	100.1
1989-90	106.9	107.3	104.3	118.4	105.6	107.9	105.6	104.2	106.5	106.5
1990-91	109.5	112.0	109.3	150.1	106.2	113.7	109.9	107.0	111.2	111.2
1991-92	112.3	114.9	109.9	134.3	99.9	114.3	112.7	107.0	111.7	111.7
1992-93	116.2	116.1	111.1	143.9	100.6	114.7	116.0	109.3	114.3	114.3
1993-94	120.5	117.2	110.3	127.3	99.9	114.8	119.1	109.9	115.5	115.5
1994-95	123.1	118.3	113.6	120.9	107.2	116.2	120.7	111.2	118.1	118.1
1995-96	125.9	121.5	117.0	125.0	109.9	119.2	122.3	112.4	121.1	121.1
1996-97	127.2	122.9	116.1	130.2	103.7	120.7	121.9	113.5	121.8	121.8
ORIGINAL (1988-89 = 100.0)										
1995-96										
December	126.3	121.5	117.2	122.0	110.4	119.0	122.1	111.8	120.9	120.9
March	126.6	122.0	116.3	126.1	109.6	119.4	122.2	112.4	121.5	121.5
June	125.4	121.9	116.5	127.8	106.7	119.7	122.6	113.4	121.1	121.1
1996-97										
September	126.3	122.3	116.5	121.7	103.8	119.9	122.3	113.3	121.0	121.0
December	127.0	122.4	115.8	134.9	101.6	120.6	121.7	113.3	121.5	121.5
March	127.3	122.8	115.9	138.3	103.5	121.0	121.8	113.6	122.2	122.2
June	128.1	123.9	116.1	125.7	105.7	121.3	121.6	113.9	122.3	122.3
1997-98										
September	129.0	124.9	116.0	121.2	108.2	121.4	122.1	114.2	122.9	122.9
December	130.5	124.8	115.2	130.5	108.1	121.8	122.6	114.5	123.7	123.7

TABLE 5.13. EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

PRICES

ANNUAL (1989-90 = 100.0)											
1991-92	97.6	83.1	87.9	103.1	89.6	66.6	91.8	79.7	94.8	100.3	89.6
1992-93	105.1	94.3	94.9	108.2	90.1	60.9	99.6	81.0	98.2	105.0	93.5
1993-94	110.3	88.6	102.3	100.9	87.5	59.0	110.4	76.3	97.6	109.3	91.8
1994-95	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.3	108.2	94.7
1995-96	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
1996-97	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
ORIGINAL (1989-90 = 100.0)											
1995-96											
December	101.0	97.5	102.7	100.2	86.8	72.8	102.4	98.7	95.5	108.4	96.0
March	99.5	107.7	101.9	102.1	91.1	68.6	105.1	94.5	96.0	106.9	96.5
June	90.9	108.0	98.8	100.4	90.9	65.0	97.7	89.9	94.5	104.4	93.4
1996-97											
September	90.3	109.7	99.6	100.9	89.1	67.2	96.7	84.5	92.0	104.1	93.0
December	91.9	97.2	99.8	101.7	86.9	65.5	93.8	80.7	88.3	103.1	91.1
March	93.0	92.7	99.8	104.3	85.1	66.7	89.5	88.2	86.6	103.1	92.0
June	95.6	92.6	99.9	105.1	86.5	70.9	88.4	90.8	87.0	104.2	93.4
1997-98											
September	96.3	91.7	104.1	107.9	88.4	77.8	86.7	96.0	87.6	105.8	95.9
December	100.9	95.2	110.1	113.7	93.5	77.2	88.5	96.8	89.7	109.0	99.2

TABLE 5.14. IMPORT PRICE INDEXES: BY SITC (a) SECTION

ANNUAL (1989-90 = 100.0)											
1988-89	98.2	91.8	93.0	79.2	94.7	99.2	94.9	97.7	95.5	100.4	95.3
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	98.7	107.2	94.6	119.0	96.3	100.4	102.1	102.6	103.0	96.0	103.2
1991-92	98.1	115.7	90.8	92.5	116.6	100.5	103.3	104.8	105.7	91.4	102.7
1992-93	104.7	121.8	101.1	100.2	126.7	106.2	109.3	116.8	114.9	98.7	112.1
1993-94	106.8	111.5	116.3	93.5	120.9	103.3	112.2	123.1	117.0	110.4	115.6
1994-95	116.6	106.6	121.9	90.2	140.4	108.8	110.4	121.1	113.5	104.4	114.8
1995-96	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
1996-97	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
ORIGINAL (1989-90 = 100.0)											
1995-96											
December	117.6	110.2	128.3	86.3	167.9	116.2	117.4	118.7	115.5	103.8	116.1
March	113.9	110.2	127.4	93.8	175.3	114.1	115.8	116.4	114.6	107.0	114.8
June	111.0	109.3	117.2	92.6	174.3	110.6	112.5	111.4	111.1	99.3	110.5
1996-97											
September	112.2	109.8	112.2	92.2	167.2	109.2	110.2	110.1	111.9	98.0	109.4
December	110.9	112.5	108.2	101.0	166.8	107.5	109.5	108.5	110.7	95.7	108.5
March	112.3	115.7	110.0	103.9	155.6	107.1	109.5	107.9	110.9	90.9	108.4
June	115.8	119.2	110.4	95.3	145.4	106.3	109.3	107.6	111.4	89.6	107.9
1997-98											
September	125.4	122.0	114.7	94.2	141.7	108.3	111.9	110.8	114.3	87.6	110.8
December	129.4	125.0	118.4	104.3	151.8	112.0	116.1	114.9	119.8	89.0	115.4

TABLE 5.15. TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

ANNUAL					
1988-89	100.6	106.6	98.1	99.0	96.9
1989-90	100.0	109.0	100.0	100.0	99.9
1990-91	94.8	112.7	97.0	95.9	98.4
1991-92	92.1	118.1	93.7	92.2	94.2
1992-93	89.2	111.8	82.0	80.6	81.8
1993-94	87.4	115.7	78.4	76.6	77.3
1994-95	91.2	123.8	80.3	77.5	78.4
1995-96	95.4	132.6	87.1	83.2	84.9
1996-97	100.6	148.9	93.3	90.0	94.0
SEASONALLY ADJUSTED UNLESS FOOTNOTED					
1995-96					
December	93.5	130.1	85.6	81.3	83.5
March	95.7	132.7	87.8	83.9	85.0
June	97.7	141.1	93.0	89.0	91.2
1996-97					
September	98.4	143.9	92.6	88.6	93.3
December	99.8	147.9	93.9	90.3	94.5
March	101.2	150.2	94.5	91.4	95.5
June	103.2	153.7	92.3	90.4	93.6
1997-98					
September	102.9	156.8	87.6	86.2	89.0
December	nya	153.6	nya	nya	nya

TABLE 5.16. ALTERNATIVE MEASURES OF INFLATION (a)

PRICES

ANNUAL (1989-90 = 100.0)							
1988-89	92.6	93.7	na	na	na	na	na
1989-90	100.0	100.0					
1990-91	105.3	105.6	105.5	104.7	106.0	105.1	104.9
1991-92	107.3	108.8	109.3	107.9	108.0	107.9	108.2
1992-93	108.4	111.0	112.1	110.9	109.0	110.4	110.4
1993-94	110.4	113.5	115.2	113.9	110.8	113.1	112.7
1994-95	113.9	116.5	118.1	116.2	114.0	115.7	115.1
1995-96	118.7	121.1	122.4	120.6	118.5	120.1	118.8
1996-97	120.3	123.9	125.2	122.5	122.1	122.4	121.2
ORIGINAL (1989-90 = 100.0)							
1995-96							
December	118.5	120.8	122.1	120.3	118.4	119.9	118.5
March	119.0	121.5	122.8	120.8	119.7	120.5	119.0
June	119.8	122.3	123.5	121.9	119.6	121.3	119.9
1996-97							
September	120.1	122.7	124.1	122.2	120.4	121.7	120.5
December	120.3	123.6	124.8	122.5	121.6	122.3	121.0
March	120.5	124.5	125.6	122.6	122.8	122.7	121.5
June	120.2	124.8	126.1	122.8	123.4	123.0	121.9
1997-98							
September	119.7	124.4	126.1	122.8	124.7	123.3	122.3
December	120.0	125.2	126.9	123.3	125.6	123.9	122.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1996-97							
December	0.2	0.7	0.6	0.2	1.0	0.5	0.4
March	0.2	0.7	0.6	0.1	1.0	0.3	0.4
June	-0.2	0.2	0.4	0.2	0.5	0.2	0.3
1997-98							
September	-0.4	-0.3	0.0	0.0	1.1	0.2	0.3
December	0.3	0.6	0.6	0.4	0.7	0.5	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1996-97							
December	1.5	2.3	2.2	1.8	2.7	2.0	2.1
March	1.3	2.5	2.3	1.5	2.6	1.8	2.1
June	0.3	2.0	2.1	0.7	3.2	1.4	1.7
1997-98							
September	-0.3	1.4	1.6	0.5	3.6	1.3	1.5
December	-0.2	1.3	1.7	0.7	3.3	1.3	1.4

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Overseas Arrivals and Departures, Australia (3401.0)

Labour Force, Australia, Preliminary (6202.0)

Labour Force, Australia (6203.0)

Industrial Disputes, Australia (6321.0)

Job Vacancies and Overtime, Australia (6354.0)

TABLE 6.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

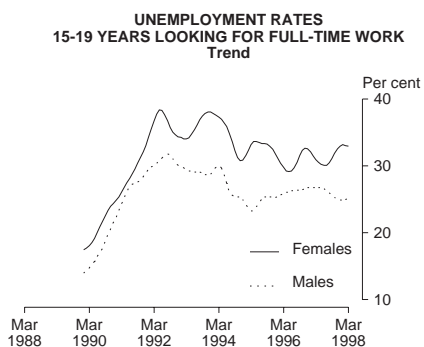
ANNUAL AVERAGE										
1989-90	434.9	5,757.4	6,192.2	1,639.7	7,832.0	513.7	8,345.6	13,139.8	6.2	63.5
1990-91	356.8	5,736.5	6,093.3	1,689.1	7,782.4	709.0	8,491.4	13,343.4	8.3	63.6
1991-92	271.6	5,613.0	5,884.5	1,752.2	7,636.7	881.6	8,518.3	13,527.5	10.3	63.0
1992-93	247.4	5,589.8	5,837.1	1,796.8	7,633.9	940.5	8,574.4	13,691.0	10.9	62.6
1993-94	231.9	5,697.4	5,929.2	1,851.3	7,780.5	915.4	8,696.0	13,853.5	10.5	62.8
1994-95	245.7	5,873.3	6,119.0	1,974.1	8,093.1	794.5	8,887.7	14,031.1	8.9	63.3
1995-96	239.3	6,021.2	6,260.5	2,039.1	8,299.7	766.7	9,066.3	14,236.3	8.4	63.7
1996-97	228.8	6,051.0	6,279.8	2,109.2	8,389.1	796.5	9,185.6	14,464.7	8.7	63.5
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1989-90	-2.3	3.0	2.6	8.2	3.8	-3.9	3.2	1.8	-0.5	0.9
1990-91	-18.0	-0.4	-1.6	3.0	-0.6	38.0	1.7	1.5	2.2	0.1
1991-92	-23.9	-2.2	-3.4	3.7	-1.9	24.3	0.3	1.4	2.0	-0.7
1992-93	-8.9	-0.4	-0.8	2.5	0.0	6.7	0.7	1.2	0.6	-0.3
1993-94	-6.3	1.9	1.6	3.0	1.9	-2.7	1.4	1.2	-0.4	0.1
1994-95	6.0	3.1	3.2	6.6	4.0	-13.2	2.2	1.3	-1.6	0.6
1995-96	-2.6	2.5	2.3	3.3	2.6	-3.5	2.0	1.5	-0.5	0.3
1996-97	-4.4	0.5	0.3	3.4	1.1	3.9	1.3	1.6	0.2	-0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1996-97										
January	234.4	6,066.6	6,294.4	2,128.5	8,422.9	790.4	9,213.2	14,476.2	8.6	63.6
February	224.6	6,052.2	6,280.8	2,135.1	8,416.0	807.5	9,223.4	14,491.3	8.8	63.6
March	219.7	6,026.6	6,251.2	2,134.6	8,385.8	800.8	9,186.6	14,506.5	8.7	63.3
April	223.7	6,051.1	6,269.4	2,138.4	8,407.8	800.3	9,208.1	14,523.6	8.7	63.4
May	216.4	6,035.3	6,257.9	2,130.7	8,388.6	808.2	9,196.8	14,540.8	8.8	63.2
June	209.9	6,024.8	6,247.7	2,148.3	8,396.1	783.1	9,179.2	14,558.0	8.5	63.1
1997-98										
July	223.2	6,064.1	6,280.0	2,134.2	8,414.2	800.4	9,214.6	14,575.4	8.7	63.2
August	219.9	6,035.7	6,255.6	2,133.2	8,388.8	797.5	9,186.3	14,592.8	8.7	63.0
September	222.7	6,073.1	6,295.8	2,151.2	8,447.0	787.1	9,234.2	14,610.3	8.5	63.2
October	227.6	6,071.7	6,299.3	2,161.0	8,460.3	773.5	9,233.8	14,628.9	8.4	63.1
November	219.8	6,104.5	6,324.3	2,182.9	8,507.2	778.7	9,285.9	14,647.6	8.4	63.4
December	216.9	6,120.8	6,337.8	2,176.2	8,514.0	761.5	9,275.5	14,666.3	8.2	63.2
January	222.9	6,134.7	6,357.5	2,157.1	8,514.6	754.8	9,269.5	14,680.9	8.1	63.1
February	226.3	6,124.2	6,350.6	2,178.8	8,529.4	751.0	9,280.3	14,695.5	8.1	63.2
March	229.1	6,121.4	6,350.5	2,163.3	8,513.9	760.4	9,274.3	14,710.1	8.2	63.0
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1997-98										
September	1.3	0.6	0.6	0.8	0.7	-1.3	0.5	0.1	-0.2	0.2
October	2.2	0.0	0.1	0.5	0.2	-1.7	0.0	0.1	-0.1	-0.1
November	-3.4	0.5	0.4	1.0	0.6	0.7	0.6	0.1	0.0	0.3
December	-1.3	0.3	0.2	-0.3	0.1	-2.2	-0.1	0.1	-0.2	-0.2
January	2.8	0.2	0.3	-0.9	0.0	-0.9	-0.1	0.1	-0.1	-0.1
February	1.5	-0.2	-0.1	1.0	0.2	-0.5	0.1	0.1	0.0	0.1
March	1.2	0.0	0.0	-0.7	-0.2	1.3	-0.1	0.1	0.1	-0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1997-98										
September	0.3	0.2	0.2	0.4	0.3	-0.7	0.2	0.1	-0.1	0.1
October	0.2	0.3	0.3	0.4	0.3	-0.9	0.2	0.1	-0.1	0.0
November	0.1	0.3	0.3	0.3	0.3	-0.9	0.2	0.1	-0.1	0.0
December	0.1	0.2	0.2	0.2	0.2	-0.9	0.1	0.1	-0.1	0.0
January	0.4	0.2	0.2	0.1	0.1	-0.7	0.1	0.1	-0.1	0.0
February	0.6	0.1	0.1	0.0	0.1	-0.5	0.0	0.1	0.0	0.0
March	0.5	0.1	0.1	-0.1	0.0	-0.3	0.0	0.1	0.0	-0.1

TABLE 6.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

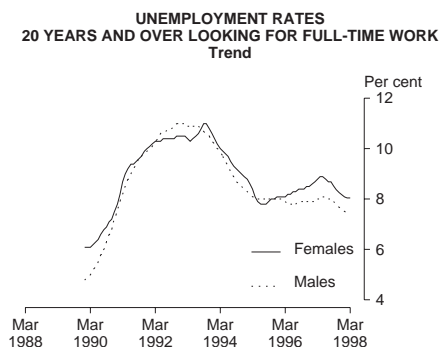
ANNUAL AVERAGE										
1989-90	256.1	3,984.8	4,240.9	367.0	4,607.9	281.4	4,889.2	6,473.9	5.7	75.5
1990-91	211.1	3,938.8	4,149.9	384.4	4,534.2	417.3	4,951.5	6,571.5	8.4	75.3
1991-92	166.2	3,823.1	3,989.3	427.9	4,417.2	535.7	4,952.9	6,659.0	10.8	74.4
1992-93	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	4,978.4	6,738.3	11.7	73.9
1993-94	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	5,021.3	6,818.2	10.9	73.6
1994-95	155.5	3,970.8	4,126.3	503.7	4,630.1	466.1	5,096.2	6,906.7	9.1	73.8
1995-96	154.6	4,046.8	4,201.4	520.0	4,721.4	455.3	5,176.7	7,009.0	8.8	73.9
1996-97	148.0	4,061.1	4,209.2	556.0	4,765.2	462.3	5,227.5	7,119.0	8.8	73.4
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1989-90	-1.5	2.0	1.8	13.3	2.6	-4.8	2.2	1.7	-0.4	0.3
1990-91	-17.6	-1.2	-2.1	4.7	-1.6	48.3	1.3	1.5	2.7	-0.2
1991-92	-21.3	-2.9	-3.9	11.3	-2.6	28.4	0.0	1.3	2.4	-1.0
1992-93	-8.1	-0.7	-1.0	4.6	-0.5	8.5	0.5	1.2	0.9	-0.5
1993-94	-1.9	1.6	1.5	3.5	1.7	-5.6	0.9	1.2	-0.8	-0.2
1994-95	3.7	2.9	2.9	8.7	3.5	-15.1	1.5	1.3	-1.8	0.1
1995-96	-0.6	1.9	1.8	3.2	2.0	-2.3	1.6	1.5	-0.4	0.1
1996-97	-4.2	0.4	0.2	6.9	0.9	1.5	1.0	1.6	0.1	-0.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1996-97										
January	151.5	4,080.9	4,223.8	560.0	4,783.7	454.3	5,238.1	7,124.2	8.7	73.5
February	144.1	4,061.0	4,207.1	551.8	4,758.9	471.8	5,230.6	7,131.4	9.0	73.3
March	138.5	4,066.3	4,203.4	559.3	4,762.7	469.1	5,231.8	7,138.7	9.0	73.3
April	146.7	4,055.6	4,201.6	567.5	4,769.1	464.8	5,233.9	7,147.1	8.9	73.2
May	140.6	4,047.9	4,193.5	572.4	4,765.9	463.3	5,229.2	7,155.6	8.9	73.1
June	136.8	4,057.2	4,199.9	578.6	4,778.5	452.0	5,230.6	7,164.1	8.6	73.0
1997-98										
July	143.2	4,066.0	4,207.8	568.7	4,776.6	474.4	5,251.0	7,172.8	9.0	73.2
August	141.5	4,053.8	4,195.4	567.0	4,762.4	462.4	5,224.7	7,181.4	8.8	72.8
September	145.3	4,078.9	4,224.2	566.7	4,790.9	464.3	5,255.2	7,190.1	8.8	73.1
October	151.4	4,081.9	4,233.3	574.3	4,807.6	451.0	5,258.6	7,199.7	8.6	73.0
November	148.0	4,099.0	4,247.0	584.5	4,831.5	457.9	5,289.4	7,209.3	8.7	73.4
December	140.3	4,108.1	4,248.4	587.8	4,836.3	445.1	5,281.4	7,218.9	8.4	73.2
January	145.7	4,125.7	4,271.4	572.1	4,843.5	433.5	5,277.0	7,226.6	8.2	73.0
February	146.5	4,110.8	4,257.3	580.6	4,837.8	444.0	5,281.9	7,234.3	8.4	73.0
March	148.8	4,114.5	4,263.3	577.8	4,841.1	441.8	5,282.9	7,242.0	8.4	72.9
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1997-98										
September	2.7	0.6	0.7	-0.1	0.6	0.4	0.6	0.1	0.0	0.3
October	4.2	0.1	0.2	1.3	0.3	-2.9	0.1	0.1	-0.2	-0.1
November	-2.2	0.4	0.3	1.8	0.5	1.5	0.6	0.1	0.1	0.4
December	-5.2	0.2	0.0	0.6	0.1	-2.8	-0.2	0.1	-0.3	-0.2
January	3.8	0.4	0.5	-2.7	0.1	-2.6	-0.1	0.1	-0.2	-0.2
February	0.5	-0.4	-0.3	1.5	-0.1	2.4	0.1	0.1	0.2	0.0
March	1.6	0.1	0.1	-0.5	0.1	-0.5	0.0	0.1	0.0	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1997-98										
September	0.8	0.2	0.2	0.2	0.2	-0.5	0.2	0.1	0.0	0.1
October	0.5	0.3	0.3	0.4	0.3	-0.9	0.2	0.1	-0.1	0.0
November	0.2	0.3	0.3	0.4	0.3	-1.1	0.2	0.1	-0.1	0.0
December	-0.1	0.2	0.2	0.3	0.2	-1.0	0.1	0.1	-0.1	0.0
January	0.0	0.2	0.2	0.1	0.2	-0.8	0.1	0.1	-0.1	0.0
February	0.1	0.1	0.1	0.0	0.1	-0.6	0.1	0.1	-0.1	0.0
March	0.1	0.1	0.1	-0.1	0.0	-0.4	0.0	0.1	0.0	-0.1

TABLE 6.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

ANNUAL AVERAGE										
1989-90	178.8	1,772.5	1,951.3	1,272.7	3,224.1	232.3	3,456.4	6,665.9	6.7	51.8
1990-91	145.7	1,797.7	1,943.4	1,304.7	3,248.2	291.7	3,539.9	6,771.9	8.2	52.3
1991-92	105.4	1,789.9	1,895.2	1,324.3	3,219.5	345.9	3,565.4	6,868.5	9.7	51.9
1992-93	94.6	1,793.3	1,887.9	1,349.0	3,237.0	359.0	3,596.0	6,952.6	10.0	51.7
1993-94	82.0	1,838.3	1,920.3	1,387.9	3,308.3	366.4	3,674.7	7,035.3	10.0	52.2
1994-95	90.2	1,902.4	1,992.6	1,470.4	3,463.0	328.4	3,791.4	7,124.5	8.7	53.2
1995-96	84.8	1,974.4	2,059.1	1,519.1	3,578.2	311.4	3,889.6	7,227.3	8.0	53.8
1996-97	80.8	1,989.8	2,070.6	1,553.2	3,623.9	334.2	3,958.1	7,345.8	8.4	53.9
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1989-90	-3.4	5.3	4.5	6.8	5.4	-2.9	4.8	1.9	-0.5	1.5
1990-91	-18.5	1.4	-0.4	2.5	0.7	25.6	2.4	1.6	1.5	0.4
1991-92	-27.7	-0.4	-2.5	1.5	-0.9	18.6	0.7	1.4	1.5	-0.4
1992-93	-10.2	0.2	-0.4	1.9	0.5	3.8	0.9	1.2	0.3	-0.2
1993-94	-13.4	2.5	1.7	2.9	2.2	2.1	2.2	1.2	0.0	0.5
1994-95	10.1	3.5	3.8	5.9	4.7	-10.4	3.2	1.3	-1.3	1.0
1995-96	-6.1	3.8	3.3	3.3	3.3	-5.2	2.6	1.4	-0.6	0.6
1996-97	-4.7	0.8	0.6	2.2	1.3	7.3	1.8	1.6	0.4	0.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1996-97										
January	82.9	1,985.7	2,070.7	1,568.5	3,639.1	336.0	3,975.1	7,352.0	8.5	54.1
February	80.5	1,991.2	2,073.7	1,583.3	3,657.1	335.7	3,992.8	7,359.9	8.4	54.3
March	81.2	1,960.3	2,047.8	1,575.3	3,623.1	331.6	3,954.8	7,367.8	8.4	53.7
April	77.0	1,995.5	2,067.8	1,570.9	3,638.7	335.5	3,974.2	7,376.5	8.4	53.9
May	75.9	1,987.3	2,064.4	1,558.3	3,622.7	344.9	3,967.7	7,385.2	8.7	53.7
June	73.1	1,967.6	2,047.8	1,569.7	3,617.5	331.0	3,948.6	7,393.9	8.4	53.4
1997-98										
July	80.0	1,998.1	2,072.1	1,565.5	3,637.6	326.0	3,963.6	7,402.6	8.2	53.5
August	78.3	1,981.9	2,060.2	1,566.2	3,626.5	335.1	3,961.6	7,411.4	8.5	53.5
September	77.5	1,994.1	2,071.6	1,584.5	3,656.1	322.9	3,979.0	7,420.1	8.1	53.6
October	76.2	1,989.8	2,066.0	1,586.7	3,652.7	322.6	3,975.2	7,429.2	8.1	53.5
November	71.7	2,005.6	2,077.3	1,598.4	3,675.7	320.8	3,996.5	7,438.3	8.0	53.7
December	76.6	2,012.7	2,089.3	1,588.4	3,677.7	316.4	3,994.1	7,447.4	7.9	53.6
January	77.2	2,008.9	2,086.1	1,585.0	3,671.1	321.3	3,992.5	7,454.3	8.0	53.6
February	79.9	2,013.4	2,093.3	1,598.2	3,691.5	306.9	3,998.5	7,461.2	7.7	53.6
March	80.3	2,007.0	2,087.3	1,585.5	3,672.8	318.6	3,991.4	7,468.2	8.0	53.4
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1997-98										
September	-1.0	0.6	0.6	1.2	0.8	-3.6	0.4	0.1	-0.4	0.1
October	-1.7	-0.2	-0.3	0.1	-0.1	-0.1	-0.1	0.1	0.0	-0.1
November	-5.9	0.8	0.5	0.7	0.6	-0.6	0.5	0.1	-0.1	0.2
December	6.8	0.4	0.6	-0.6	0.1	-1.4	-0.1	0.1	-0.1	-0.1
January	0.8	-0.2	-0.2	-0.2	-0.2	1.5	0.0	0.1	0.1	0.0
February	3.5	0.2	0.3	0.8	0.6	-4.5	0.2	0.1	-0.3	0.0
March	0.5	-0.3	-0.3	-0.8	-0.5	3.8	-0.2	0.1	0.3	-0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1997-98										
September	-0.5	0.2	0.2	0.4	0.3	-0.9	0.2	0.1	-0.1	0.1
October	-0.4	0.3	0.2	0.4	0.3	-0.9	0.2	0.1	-0.1	0.0
November	-0.1	0.3	0.3	0.2	0.2	-0.7	0.2	0.1	-0.1	0.0
December	0.5	0.2	0.2	0.1	0.2	-0.7	0.1	0.1	-0.1	0.0
January	1.2	0.2	0.2	0.0	0.1	-0.6	0.1	0.1	-0.1	0.0
February	1.4	0.1	0.2	0.0	0.1	-0.5	0.0	0.1	0.0	0.0
March	1.4	0.0	0.1	-0.1	0.0	-0.2	0.0	0.1	0.0	0.0



Source: ABS 6202.0 Monthly data

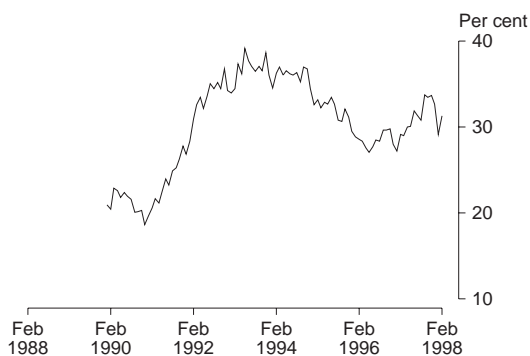


Source: ABS 6202.0 Monthly data

TABLE 6.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

ANNUAL AVERAGE (PER CENT)												
1989-90	8.5	14.2	4.9	5.5	5.8	17.8	6.1	7.3	6.4	15.7	5.3	6.1
1990-91	10.2	21.9	7.4	8.3	6.5	24.6	7.9	9.4	7.4	23.0	7.6	8.6
1991-92	9.4	29.0	10.0	11.0	6.6	33.9	10.0	11.7	7.3	31.0	10.0	11.2
1992-93	10.1	30.2	10.9	11.8	6.9	34.9	10.4	12.1	7.7	32.1	10.7	11.9
1993-94	9.6	29.2	10.2	11.1	7.0	37.1	10.4	12.0	7.6	32.2	10.3	11.4
1994-95	9.2	24.4	8.4	9.1	6.6	32.6	8.7	10.1	7.3	27.6	8.5	9.5
1995-96	9.3	25.7	7.9	8.7	6.2	31.2	8.0	9.3	7.0	27.8	8.0	8.9
1996-97	9.5	26.4	7.9	8.8	6.6	31.2	8.6	9.8	7.4	28.2	8.2	9.1
SEASONALLY ADJUSTED (PER CENT)												
1996-97												
January	9.6	24.4	7.8	8.5	6.4	31.9	8.8	10.0	7.2	27.2	8.1	9.0
February	9.4	27.5	8.1	9.0	6.5	29.2	8.8	9.8	7.3	28.1	8.4	9.2
March	9.6	28.4	8.0	8.9	6.3	30.6	8.8	9.9	7.2	29.2	8.3	9.2
April	9.7	26.1	8.0	8.8	6.3	32.3	8.8	10.0	7.2	28.4	8.3	9.2
May	9.2	26.6	8.0	8.8	7.0	29.2	9.0	10.0	7.6	27.5	8.4	9.2
June	9.0	26.0	7.8	8.6	6.4	31.4	8.8	9.9	7.1	28.0	8.2	9.0
1997-98												
July	9.1	26.8	8.2	9.0	6.4	29.6	8.6	9.6	7.1	27.8	8.4	9.2
August	9.0	26.3	8.1	8.8	6.6	29.9	8.8	9.8	7.2	27.6	8.3	9.2
September	10.3	25.8	7.9	8.6	6.2	30.0	8.5	9.5	7.3	27.3	8.1	8.9
October	9.4	24.9	7.7	8.5	6.1	32.0	8.4	9.6	7.0	27.4	7.9	8.8
November	10.2	24.6	7.7	8.4	6.0	34.6	8.3	9.5	7.2	28.1	7.9	8.8
December	9.6	25.6	7.5	8.3	6.0	32.5	8.1	9.3	7.0	28.2	7.7	8.6
January	8.8	24.5	7.4	8.1	6.3	34.7	7.9	9.3	7.0	28.4	7.6	8.5
February	10.0	23.8	7.5	8.2	5.7	30.7	8.0	9.1	6.9	26.4	7.7	8.5
March	8.5	26.7	7.5	8.3	5.8	33.3	8.3	9.6	6.5	29.2	7.8	8.8
TREND (PER CENT)												
1996-97												
January	9.6	26.8	7.9	8.7	6.5	32.1	8.6	9.9	7.3	28.8	8.1	9.1
February	9.6	26.8	7.9	8.8	6.5	31.5	8.7	9.9	7.3	28.6	8.2	9.1
March	9.5	26.8	8.0	8.8	6.5	31.0	8.8	9.9	7.3	28.4	8.3	9.2
April	9.4	26.8	8.0	8.8	6.5	30.6	8.9	9.9	7.3	28.2	8.3	9.2
May	9.2	26.7	8.1	8.8	6.5	30.3	8.9	9.9	7.3	28.0	8.3	9.2
June	9.2	26.6	8.1	8.8	6.5	30.1	8.8	9.8	7.2	27.9	8.3	9.2
1997-98												
July	9.3	26.3	8.0	8.8	6.5	30.1	8.7	9.8	7.2	27.7	8.3	9.1
August	9.4	26.0	8.0	8.7	6.4	30.5	8.7	9.7	7.2	27.6	8.2	9.1
September	9.6	25.6	7.9	8.7	6.3	31.1	8.5	9.6	7.2	27.6	8.1	9.0
October	9.7	25.3	7.8	8.5	6.2	31.9	8.4	9.5	7.1	27.7	8.0	8.9
November	9.7	25.0	7.7	8.4	6.1	32.6	8.3	9.5	7.1	27.8	7.9	8.8
December	9.6	24.9	7.6	8.3	6.0	33.0	8.2	9.4	7.0	27.9	7.8	8.7
January	9.5	24.9	7.5	8.2	6.0	33.2	8.1	9.4	6.9	28.0	7.7	8.6
February	9.3	25.0	7.5	8.2	5.9	33.1	8.0	9.3	6.8	28.1	7.7	8.6
March	9.1	25.2	7.4	8.2	5.9	33.0	8.0	9.3	6.7	28.2	7.6	8.6

UNEMPLOYED PERSONS
PROPORTION OF UNEMPLOYED THAT IS LONG-TERM



Source: ABS 6203.0 Monthly data

TABLE 6.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

ANNUAL AVERAGE									
1989-90	30.7	22.1	3.1	17.9	26.3	42.2	12	22.7	29.0
1990-91	39.6	19.0	3.0	16.8	21.6	39.4	14	21.0	28.9
1991-92	42.7	14.8	2.5	16.9	23.1	45.5	23	28.8	29.8
1992-93	38.1	12.7	2.2	18.1	28.9	53.8	27	35.8	30.4
1993-94	33.2	13.2	2.3	18.6	32.6	57.5	28	36.6	30.5
1994-95	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	31.8
1995-96	31.5	16.1	3.0	20.1	29.3	51.7	20	29.6	29.9
1996-97	32.6	15.7	3.0	20.3	28.4	51.3	20	29.3	29.5
ORIGINAL									
1996-97									
December	30.1	13.8	3.1	25.6	27.4	50.8	16	28.0	26.2
January	32.6	14.6	3.0	23.9	25.8	47.4	14	27.2	26.3
February	31.8	15.5	2.5	21.5	28.7	49.4	16	29.2	28.1
March	32.5	15.8	2.3	21.9	27.4	49.3	16	29.0	28.2
April	32.0	15.9	3.3	20.0	28.8	52.4	17	30.0	29.2
May	34.1	15.6	3.1	18.1	29.1	52.6	21	30.1	30.0
June	32.7	15.3	2.7	18.6	30.7	55.3	23	31.9	30.1
1997-98									
July	34.0	16.2	4.1	18.2	27.5	52.9	25	31.4	29.7
August	34.4	14.6	2.3	18.4	30.4	54.9	25	30.8	30.5
September	31.8	14.7	3.1	18.9	31.5	57.9	26	33.8	29.8
October	31.5	14.7	2.8	20.5	30.6	58.3	26	33.5	29.8
November	31.8	14.6	2.6	19.7	31.2	56.4	26	33.7	30.3
December	30.2	13.4	2.8	24.5	29.0	53.4	22	32.7	27.0
January	32.3	15.1	3.1	23.3	26.3	47.1	15	29.2	26.3
February	31.3	15.7	3.0	20.0	30.0	50.5	16	31.3	29.7

TABLE 6.6. EMPLOYED PERSONS BY INDUSTRY

ANNUAL AVERAGE ('000)									
1989-90	428.4	103.8	1,201.1	108.6	602.3	511.1	1,118.7	309.8	
1990-91	434.9	95.0	1,143.4	103.2	572.6	511.0	1,097.3	321.8	
1991-92	408.1	89.6	1,086.0	106.2	517.0	489.2	1,090.4	342.1	
1992-93	404.1	86.7	1,086.5	97.6	533.1	486.9	1,104.1	336.0	
1993-94	408.7	89.4	1,092.3	92.2	558.0	510.4	1,114.3	347.4	
1994-95	404.4	86.1	1,115.5	86.8	589.9	493.2	1,187.6	377.4	
1995-96	421.9	85.3	1,111.3	80.8	600.3	499.1	1,226.8	380.6	
1996-97	427.0	86.7	1,129.8	66.7	586.8	492.5	1,237.7	399.1	
SEASONALLY ADJUSTED ('000)									
1995-96									
February	423.0	89.4	1,109.3	81.6	601.2	487.6	1,243.0	365.1	
May	428.9	85.8	1,110.6	73.8	596.7	490.2	1,251.0	374.4	
1996-97									
August	430.0	90.5	1,118.3	68.0	607.3	497.8	1,253.6	383.3	
November	412.8	90.0	1,135.0	66.6	582.1	483.3	1,251.1	393.2	
February	432.0	85.4	1,130.5	63.8	581.6	499.3	1,226.6	411.7	
May	433.1	80.8	1,136.2	68.3	576.1	489.2	1,220.2	408.0	
1997-98									
August	427.7	81.1	1,142.6	65.7	571.2	475.6	1,211.6	398.4	
November	450.3	83.7	1,134.7	64.9	593.9	493.7	1,266.4	401.7	
February	439.4	82.9	1,106.5	61.8	604.7	510.9	1,264.3	394.6	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
February	4.6	-5.1	-0.4	-4.2	-0.1	3.3	-2.0	4.7	
May	0.3	-5.4	0.5	7.1	-0.9	-2.0	-0.5	-0.9	
1997-98									
August	-1.2	0.4	0.6	-3.9	-0.9	-2.8	-0.7	-2.4	
November	5.3	3.2	-0.7	-1.2	4.0	3.8	4.5	0.8	
February	-2.4	-1.0	-2.5	-4.7	1.8	3.5	-0.2	-1.8	
ANNUAL AVERAGE ('000)									
1989-90	384.1	148.9	360.0	603.8	344.1	520.4	644.3	157.6	274.9
1990-91	384.7	150.9	354.8	607.2	360.4	524.4	677.7	149.5	272.8
1991-92	374.5	140.1	334.0	618.5	349.5	531.4	693.9	163.7	289.0
1992-93	357.9	123.2	318.2	615.8	364.2	548.0	688.7	154.7	295.1
1993-94	362.5	132.8	317.0	641.8	368.3	552.3	709.0	167.2	291.3
1994-95	381.3	148.2	312.6	749.4	357.1	555.4	719.8	189.2	303.7
1995-96	388.3	158.4	315.6	795.8	378.7	584.7	757.0	187.6	314.9
1996-97	396.2	163.6	316.8	827.5	369.1	581.9	771.6	192.5	317.4
SEASONALLY ADJUSTED ('000)									
1995-96									
February	387.2	168.2	314.0	792.8	382.8	584.8	758.7	185.3	316.2
May	394.3	167.1	317.5	805.3	367.0	584.3	763.2	177.2	320.1
1996-97									
August	397.1	169.7	313.5	803.9	376.7	581.8	766.1	192.6	313.3
November	395.6	166.8	320.0	836.0	370.5	587.7	781.3	176.8	304.1
February	398.4	156.3	321.3	830.4	370.1	580.5	771.5	200.6	315.1
May	393.9	161.6	312.3	840.0	359.1	577.5	767.5	200.4	337.1
1997-98									
August	394.8	156.4	313.2	877.1	343.8	575.7	780.8	200.1	343.3
November	392.0	146.1	309.7	873.8	350.5	578.9	792.8	206.9	338.6
February	393.8	145.3	307.3	908.1	336.4	582.9	809.7	200.9	339.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
February	0.7	-6.3	0.4	-0.7	-0.1	-1.2	-1.3	13.5	3.6
May	-1.1	3.4	-2.8	1.2	-3.0	-0.5	-0.5	-0.1	7.0
1997-98									
August	0.2	-3.2	0.3	4.4	-4.3	-0.3	1.7	-0.1	1.8
November	-0.7	-6.6	-1.1	-0.4	2.0	0.6	1.5	3.4	-1.4
February	0.5	-0.5	-0.8	3.9	-4.0	0.7	2.1	-2.9	0.1

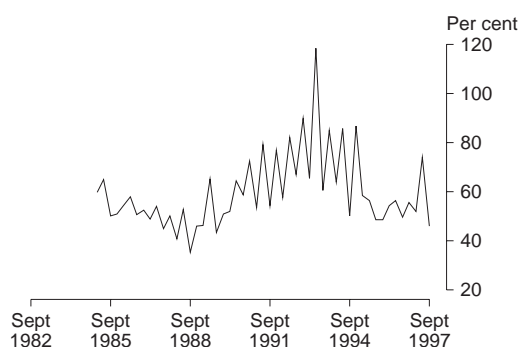
TABLE 6.7. JOB VACANCIES AND OVERTIME

ANNUAL AVERAGE								
1988-89	14.5	69.5	130.3	3.0	1.4	35.2	19.1	
1989-90	11.3	59.5	118.0	3.2	1.4	37.0	19.4	
1990-91	5.0	34.1	51.0	2.5	1.2	31.2	17.0	
1991-92	3.0	25.6	29.3	2.5	1.1	31.9	15.9	
1992-93	3.4	29.3	31.3	2.7	1.1	32.6	16.0	
1993-94	5.4	43.1	47.3	2.9	1.2	34.8	17.1	
1994-95	9.8	61.4	77.1	3.0	1.3	36.3	17.3	
1995-96	7.9	58.9	76.8	2.5	1.1	31.8	16.0	
1996-97	6.3	61.6	77.3	2.6	1.1	31.4	15.5	
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
1995-96								
February	9.1	63.3	82.8	2.5	1.1	30.7	16.1	
May	8.2	59.1	76.4	2.6	1.1	32.0	15.6	
1996-97								
August	6.0	58.7	72.9	2.5	1.1	30.6	15.0	
November	6.1	61.9	79.5	2.8	1.1	33.5	15.4	
February	7.4	62.6	77.5	2.5	1.1	29.5	15.7	
May	5.8	63.7	78.8	2.6	1.1	32.0	15.7	
1997-98								
August	7.1	64.5	80.9	2.7	1.1	34.1	16.0	
November	6.6	67.7	86.9	2.9	1.0	35.6	15.3	
February	7.4	74.7	99.5	2.5	1.0	32.3	15.3	

TABLE 6.8. INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

ANNUAL									
1988-89	10,471	1,556	515	260	418	178	97	59	206
1989-90	5,054	620	285	216	317	338	216	64	185
1990-91	3,953	1,246	2,124	214	206	73	77	24	238
1991-92	4,239	1,005	583	276	261	213	163	58	182
1992-93	2,908	290	600	208	110	185	181	64	159
1993-94	6,093	235	142	101	61	44	65	30	82
1994-95	3,124	1,089	166	159	105	137	94	17	86
1995-96	4,981	556	73	113	636	75	175	14	115
1996-97	7,245	32	203	86	405	42	91	14	90
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1996-97									
October	7,107	128	153	75	887	53	181	16	133
November	6,625	95	150	69	890	42	186	17	130
December	7,171	73	146	70	892	43	187	17	131
January	7,369	71	145	80	899	42	186	16	132
February	7,095	37	142	76	905	38	179	14	128
March	6,833	26	146	74	907	38	156	12	122
April	6,568	20	165	81	921	42	126	11	117
May	6,934	30	199	87	677	42	102	13	105
June	7,245	32	203	86	405	42	91	14	90
1997-98									
July	6,269	32	197	82	263	49	84	9	75
August	5,150	18	111	64	248	52	73	9	63
September	5,522	18	129	54	215	70	70	13	65
October	5,332	19	160	84	247	89	70	13	72
November	4,750	19	171	99	281	91	74	11	74
December	4,206	19	180	104	290	101	73	11	74

CONTRIBUTION TO QUARTERLY CHANGE
IN POPULATION
Natural increase to total increase



Source: ABS 3101.0

TABLE 6.9. ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

ANNUAL ('000)									
1988-89	250.2	118.8	131.4	157.4	282.2	16,814.4	3,724.9	11,243.0	1,846.5
1989-90	257.5	125.1	132.4	124.6	250.7	17,065.1	3,755.0	11,416.8	1,893.4
1990-91	261.2	119.6	141.6	86.4	218.9	17,284.0	3,785.5	11,547.8	1,950.7
1991-92	255.7	120.8	138.3	68.6	210.7	17,494.7	3,816.3	11,674.7	2,003.6
1992-93	265.8	122.0	138.6	30.0	172.4	17,667.1	3,837.5	11,773.2	2,056.4
1993-94	259.4	123.9	134.8	46.5	187.6	17,854.7	3,860.0	11,889.1	2,105.6
1994-95	257.8	125.8	132.0	80.1	217.1	18,071.8	3,888.1	12,032.2	2,151.4
1995-96	252.3	125.2	124.0	104.1	238.9	18,310.7	3,911.3	12,196.3	2,203.1
1996-97	253.5	128.8	125.8	88.4	221.5	18,532.2	3,920.3	12,366.8	2,245.1
QUARTERLY ('000)									
1995-96									
September	64.1	34.8	30.2	29.1	62.0	18,133.8	na	na	na
December	61.9	31.1	30.3	29.2	62.3	18,196.1			
March	63.9	29.5	33.3	25.1	61.1	18,257.2			
June	62.5	29.8	30.2	20.6	53.5	18,310.7			
1996-97									
September	64.9	38.1	27.8	20.8	56.1	18,366.8			
December	62.6	31.3	31.1	24.8	55.9	18,422.7			
March	62.0	28.2	33.9	31.2	65.1	18,487.8			
June	64.0	31.2	33.0	11.5	44.4	18,532.2			
1997-98									
September	63.9	37.9	26.0	30.4	56.4	18,588.6			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1988-89			0.79	0.95	1.7				
1989-90			0.79	0.74	1.5				
1990-91			0.83	0.51	1.3				
1991-92			0.80	0.40	1.2				
1992-93			0.79	0.17	1.0				
1993-94			0.76	0.26	1.1				
1994-95			0.74	0.45	1.2				
1995-96			0.69	0.58	1.3				
1996-97			0.69	0.48	1.2				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1996-97									
September			0.15	0.11	0.3				
December			0.17	0.14	0.3				
March			0.18	0.17	0.4				
June			0.18	0.06	0.2				
1997-98									
September			0.14	0.16	0.3				

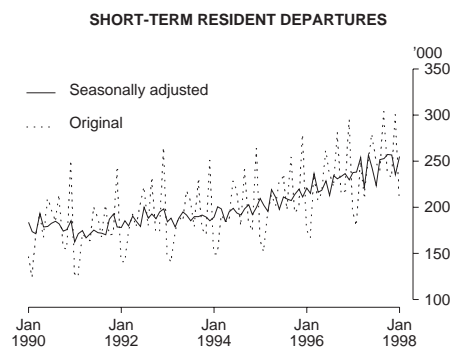
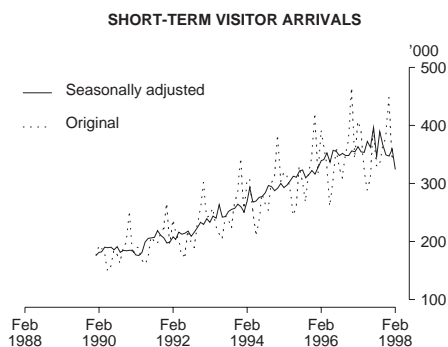


TABLE 6.10. OVERSEAS ARRIVALS AND DEPARTURES

ANNUAL ('000)												
1988-89	145.3	104.6	1,763.5	2,220.3	4,233.6	21.7	91.0	1,836.9	2,157.9	4,107.4	na	na
1989-90	121.2	110.7	2,026.1	2,147.3	4,405.3	27.9	100.2	2,087.8	2,092.8	4,308.6		
1990-91	121.7	114.7	2,054.1	2,227.4	4,518.0	31.1	110.5	2,115.6	2,193.8	4,450.8		
1991-92	107.4	126.8	2,072.5	2,519.7	4,826.4	29.1	115.2	2,173.4	2,473.6	4,791.4		
1992-93	76.3	127.4	2,218.3	2,785.6	5,207.9	27.9	113.2	2,299.5	2,730.5	5,171.4		
1993-94	69.8	137.6	2,245.5	3,168.7	5,621.7	27.2	112.7	2,304.0	3,119.0	5,562.9		
1994-95	87.4	151.1	2,387.0	3,535.3	6,160.8	26.9	118.5	2,422.2	3,486.6	6,053.9		
1995-96	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6		
1996-97	85.7	175.2	2,786.1	4,252.8	7,299.7	29.8	136.7	2,837.2	4,216.9	7,220.8		
MONTHLY ('000)												
1996-97												
December	7.8	16.9	168.7	465.2	658.6	2.7	17.8	295.0	384.4	699.9	357.0	229.8
January	7.3	22.8	330.8	342.9	703.8	3.0	15.8	194.4	434.3	647.6	355.3	238.2
February	6.6	25.9	194.8	408.0	635.3	2.5	10.8	180.2	371.1	564.6	363.9	238.5
March	7.3	12.7	208.2	390.9	619.2	2.7	11.8	250.4	385.1	650.1	354.7	254.4
April	6.4	10.8	209.2	325.9	552.4	2.6	10.2	212.7	365.7	591.2	354.4	221.9
May	6.1	9.0	197.5	289.1	501.7	2.4	9.4	251.3	305.4	568.4	372.5	257.3
June	6.2	10.9	222.0	308.2	547.2	2.5	11.8	280.2	302.9	597.4	362.8	243.1
1997-98												
July	6.5	21.7	285.1	397.4	710.7	2.7	12.9	249.3	351.1	616.0	397.1	223.8
August	6.5	11.9	244.2	330.4	593.0	2.5	11.9	240.0	378.1	632.5	346.7	252.2
September	6.2	12.2	270.6	330.9	620.0	2.1	10.1	304.2	303.2	619.6	389.6	253.0
October	6.0	13.5	324.2	366.5	710.2	2.2	9.3	236.9	336.2	584.5	366.8	257.7
November	6.2	12.6	235.5	379.5	633.8	2.3	12.8	232.5	381.9	629.6	349.7	256.8
December	6.7	17.8	175.2	448.3	647.9	2.7	19.5	300.7	366.1	689.0	348.0	235.9
January	7.0	23.0	336.0	346.2	712.2	3.3	17.5	207.3	422.7	650.8	359.6	255.2
February	nya	nya	nya	352.7	nya	nya	nya	nya	nya	nya	324.7	nya

7 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

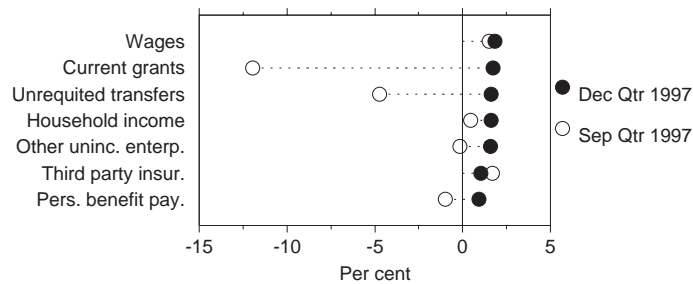
Company Profits, Australia (5651.0)

Average Weekly Earnings, Australia, Preliminary (6301.0)

Average Weekly Earnings, States and Australia (6302.0)

Wage Cost Index, Australia (6345.0)

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter

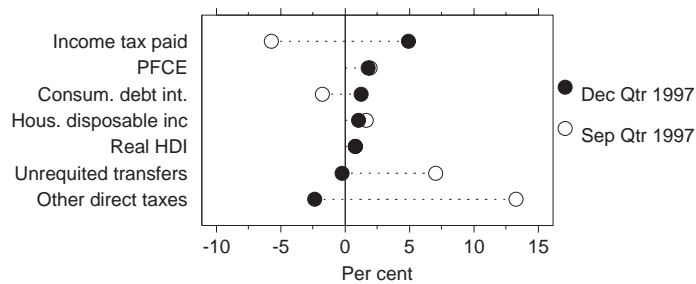


Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS

ANNUAL (\$ MILLION)								
1988-89	163,690	4,798	57,814	1,232	29,328	3,887	3,271	264,020
1989-90	182,243	4,275	65,333	1,223	32,370	4,353	3,335	293,132
1990-91	190,389	1,314	65,161	1,408	37,262	4,690	3,567	303,791
1991-92	194,639	1,792	61,312	1,282	42,351	5,503	3,512	310,391
1992-93	201,709	2,968	59,572	1,043	46,076	6,128	1,993	319,489
1993-94	212,175	3,487	58,326	1,322	49,667	6,800	2,129	333,906
1994-95	225,867	1,829	68,245	1,668	51,820	7,582	2,199	359,210
1995-96	241,526	4,962	71,776	1,801	55,705	8,601	2,871	387,242
1996-97	257,736	5,002	75,078	1,867	58,566	8,875	3,143	410,267
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	11.5	45.3	18.5	-10.7	5.7	13.1	21.6	12.8
1989-90	11.3	-10.9	13.0	-0.7	10.4	12.0	2.0	11.0
1990-91	4.5	-69.3	-0.3	15.1	15.1	7.7	7.0	3.6
1991-92	2.2	36.4	-5.9	-8.9	13.7	17.3	-1.5	2.2
1992-93	3.6	65.6	-2.8	-18.6	8.8	11.4	-43.3	2.9
1993-94	5.2	17.5	-2.1	26.7	7.8	11.0	6.8	4.5
1994-95	6.5	-47.5	17.0	26.2	4.3	11.5	3.3	7.6
1995-96	6.9	171.3	5.2	8.0	7.5	13.4	30.6	7.8
1996-97	6.7	0.8	4.6	3.7	5.1	3.2	9.5	5.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1995-96								
December	60,193	1,298	17,510	448	13,717	2,164	711	96,040
March	60,560	1,318	18,137	454	14,013	2,228	766	97,476
June	61,540	1,019	18,641	459	14,527	2,164	723	99,074
1996-97								
September	63,533	1,202	18,659	460	14,382	1,998	780	101,013
December	64,410	1,279	18,330	463	14,725	2,205	768	102,180
March	64,893	1,392	18,711	469	14,702	2,269	809	103,245
June	65,456	1,303	19,349	475	14,985	2,484	786	104,839
1997-98								
September	66,437	1,330	19,317	483	14,836	2,187	749	105,340
December	67,674	1,311	19,621	488	14,976	2,225	762	107,057
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
December	1.4	6.4	-1.8	0.7	2.4	10.4	-1.5	1.2
March	0.7	8.9	2.1	1.3	-0.2	2.9	5.3	1.0
June	0.9	-6.4	3.4	1.3	1.9	9.5	-2.8	1.5
1997-98								
September	1.5	2.1	-0.2	1.7	-1.0	-12.0	-4.7	0.5
December	1.9	-1.4	1.6	1.0	0.9	1.7	1.6	1.6

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter

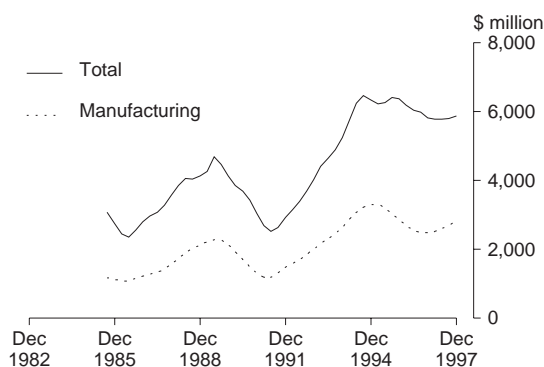


Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS —continued

ANNUAL (\$ MILLION)								
1988-89	5,900	47,433	2,028	883	207,776	196,364	11,412	221,309
1989-90	8,073	49,931	2,335	884	231,909	218,314	13,595	232,003
1990-91	7,183	50,156	2,402	965	243,085	231,700	11,385	231,307
1991-92	5,077	46,830	2,858	960	254,666	244,229	10,437	236,110
1992-93	3,866	47,527	3,064	1,006	264,026	256,737	7,289	240,002
1993-94	3,192	50,570	3,435	1,173	275,536	269,502	6,034	246,595
1994-95	3,683	54,634	3,707	1,217	295,969	286,830	9,139	261,687
1995-96	4,324	60,603	3,949	1,161	317,205	306,369	10,836	273,115
1996-97	4,499	66,278	3,896	1,265	334,329	318,480	15,849	283,427
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	31.1	13.4	12.7	11.1	12.2	11.8	19.5	4.5
1989-90	36.8	5.3	15.1	0.1	11.6	11.2	19.1	4.8
1990-91	-11.0	0.5	2.9	9.2	4.8	6.1	-16.3	-0.3
1991-92	-29.3	-6.6	19.0	-0.5	4.8	5.4	-8.3	2.1
1992-93	-23.9	1.5	7.2	4.8	3.7	5.1	-30.2	1.6
1993-94	-17.4	6.4	12.1	16.6	4.4	5.0	-17.2	2.7
1994-95	15.4	8.0	7.9	3.8	7.4	6.4	51.5	6.1
1995-96	17.4	10.9	6.5	-4.6	7.2	6.8	18.6	4.4
1996-97	4.0	9.4	-1.3	9.0	5.4	4.0	46.3	3.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1995-96								
December	1,073	15,068	988	291	78,620	76,292	2,329	67,841
March	1,093	15,313	1,016	294	79,759	76,861	2,898	68,506
June	1,114	15,399	984	291	81,285	78,060	3,226	69,539
1996-97								
September	1,146	15,825	963	309	82,771	78,402	4,369	70,527
December	1,123	16,471	989	318	83,279	79,220	4,059	70,802
March	1,106	16,589	942	320	84,287	79,977	4,310	71,187
June	1,124	17,766	1,001	318	84,630	81,109	3,522	71,335
1997-98								
September	1,104	16,751	1,134	340	86,011	82,695	3,316	72,467
December	1,118	17,580	1,107	339	86,912	84,183	2,729	73,034
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
December	-2.0	4.1	2.7	2.9	0.6	1.0	-7.1	0.4
March	-1.5	0.7	-4.8	0.7	1.2	1.0	6.2	0.5
June	1.6	7.1	6.3	-0.8	0.4	1.4	-18.3	0.2
1997-98								
September	-1.8	-5.7	13.3	7.1	1.6	2.0	-5.8	1.6
December	1.3	5.0	-2.4	-0.2	1.0	1.8	-17.7	0.8

COMPANY PROFITS BEFORE INCOME TAX
Trend



Source: ABS 5651.0 Quarterly data

TABLE 7.2. COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY (a)

ANNUAL (\$ MILLION)										
1988-89	3,542	8,697	579	2,122	1,350	716	-48	-168	398	17,190
1989-90	4,948	8,128	363	1,480	1,384	585	-285	-618	75	16,060
1990-91	5,922	5,185	344	671	907	365	-1,009	-267	177	12,294
1991-92	5,048	6,117	393	632	901	374	-429	-930	225	12,331
1992-93	5,268	8,351	324	1,109	1,379	394	144	-497	286	16,757
1993-94	4,833	10,978	368	1,642	1,652	774	849	-1	726	21,821
1994-95	4,668	13,011	500	2,758	1,933	649	916	-340	1,121	25,216
1995-96	5,950	10,771	619	2,546	1,629	780	602	-10	1,949	24,836
1996-97	5,948	10,060	722	2,339	1,627	943	252	-177	1,374	23,088
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	-6.9	32.5	22.2	29.4	18.4	22.1	na	na	37.5	17.3
1989-90	39.7	-6.5	-37.3	-30.3	2.5	-18.4			-81.2	-6.6
1990-91	19.7	-36.2	-5.3	-54.7	-34.4	-37.6			135.8	-23.4
1991-92	-14.8	18.0	14.2	-5.7	-0.7	2.5			27.2	0.3
1992-93	4.4	36.5	-17.6	75.5	53.1	5.4			27.0	35.9
1993-94	-8.3	31.5	13.6	48.0	19.8	96.7			154.2	30.2
1994-95	-3.4	18.5	36.1	68.0	17.0	-16.2			54.4	15.6
1995-96	27.5	-17.2	23.8	-7.7	-15.7	20.2			73.9	-1.5
1996-97	0.0	-6.6	16.5	-8.1	-0.1	20.9			-29.5	-7.0
TREND (\$ MILLION)										
1995-96										
December	1,466	2,881	161	640	423	231	140	-46	486	6,382
March	1,473	2,699	165	647	381	207	145	-22	500	6,195
June	1,511	2,549	157	625	365	181	172	2	492	6,054
1996-97										
September	1,590	2,484	146	575	374	192	163	-1	459	5,982
December	1,579	2,493	143	546	400	230	100	-53	380	5,819
March	1,506	2,537	153	609	409	271	44	-47	302	5,785
June	1,438	2,604	160	690	398	266	6	-16	250	5,796
1997-98										
September	1,405	2,705	160	730	387	217	-33	12	228	5,811
December	1,418	2,847	154	733	385	152	-70	39	222	5,879
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1996-97										
December	-0.7	0.4	-1.9	-5.1	6.9	20.1	-38.4	na	-17.3	-2.7
March	-4.7	1.8	7.1	11.7	2.3	17.7	-56.1		-20.6	-0.6
June	-4.5	2.6	4.5	13.2	-2.8	-2.0	-85.7		-17.0	0.2
1997-98										
September	-2.3	3.9	-0.3	5.8	-2.7	-18.3	-616.7		-8.9	0.2
December	0.9	5.3	-3.8	0.4	-0.7	-30.0	115.3		-2.4	1.2

TABLE 7.3. AVERAGE WEEKLY EARNINGS OF EMPLOYEES : FULL-TIME ADULTS

ANNUAL AVERAGE (\$ PER WEEK) (a)									
1988-89	515.70	428.50	487.30	559.50	440.80	520.90	505.50	330.50	431.10
1989-90	552.20	458.30	521.00	598.60	471.20	556.30	542.30	352.80	459.70
1990-91	588.30	491.40	555.40	632.70	503.60	588.90	574.10	376.90	486.70
1991-92	615.40	516.20	580.80	655.90	527.90	611.20	590.40	393.80	500.80
1992-93	627.10	525.80	591.00	672.60	537.80	624.60	605.20	402.40	511.00
1993-94	645.90	542.80	609.10	695.70	556.20	645.90	622.00	414.50	525.70
1994-95	673.00	564.10	633.90	729.30	578.10	675.10	645.10	426.70	543.80
1995-96	705.10	585.80	662.50	761.90	599.80	704.10	664.30	435.00	557.30
1996-97	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1989-90	7.1	7.0	6.9	7.0	6.9	6.8	7.3	6.7	6.6
1990-91	6.5	7.2	6.6	5.7	6.9	5.9	5.9	6.8	5.9
1991-92	4.6	5.0	4.6	3.7	4.8	3.8	2.8	4.5	2.9
1992-93	1.9	1.9	1.8	2.5	1.9	2.2	2.5	2.2	2.0
1993-94	3.0	3.2	3.1	3.4	3.4	3.4	2.8	3.0	2.9
1994-95	4.2	3.9	4.1	4.8	3.9	4.5	3.7	2.9	3.4
1995-96	4.8	3.8	4.5	4.5	3.8	4.3	3.0	1.9	2.5
1996-97	3.7	4.4	3.9	3.3	4.4	3.6	2.7	3.9	3.0
ORIGINAL (\$ PER WEEK)									
1995-96									
November	703.38	580.70	659.90	761.62	596.00	702.91	662.74	430.01	554.25
February	708.00	589.20	665.74	764.85	602.51	707.13	668.11	439.36	562.62
May	715.82	594.10	672.64	774.19	607.89	715.22	671.53	441.08	564.45
1996-97									
August	719.84	599.40	676.60	774.81	614.20	717.16	673.82	445.14	566.73
November	727.02	611.90	685.60	787.91	627.51	730.20	679.83	447.07	570.00
February	738.05	615.60	694.10	791.16	628.84	732.91	688.74	457.83	581.59
May	740.70	620.30	696.56	795.83	634.77	736.77	687.07	457.36	577.83
1997-98									
August	753.65	626.94	706.64	808.01	641.20	746.13	693.78	460.19	582.18
November	757.50	633.21	711.20	815.24	648.31	753.05	709.07	466.12	592.64
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1996-97									
November	1.0	2.1	1.3	1.7	2.2	1.8	0.9	0.4	0.6
February	1.5	0.6	1.2	0.4	0.2	0.4	1.3	2.4	2.0
May	0.4	0.8	0.4	0.6	0.9	0.5	-0.2	-0.1	-0.6
1997-98									
August	1.7	1.1	1.4	1.5	1.0	1.3	1.0	0.6	0.8
November	0.5	1.0	0.6	0.9	1.1	0.9	2.2	1.3	1.8
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1996-97									
November	3.4	5.4	3.9	3.5	5.3	3.9	2.6	4.0	2.8
February	4.2	4.5	4.3	3.4	4.4	3.6	3.1	4.2	3.4
May	3.5	4.4	3.6	2.8	4.4	3.0	2.3	3.7	2.4
1997-98									
August	4.7	4.6	4.4	4.3	4.4	4.0	3.0	3.4	2.7
November	4.2	3.5	3.7	3.5	3.3	3.1	4.3	4.3	4.0

Release of the new Wage Cost Index

On 26 March 1998, the ABS released the new publication *Wage Cost Index, Australia* (Catalogue no. 6345.0). The Wage Cost Index (WCI) measures changes in wage and salary costs for employee jobs, and is unaffected by changes in the quality and quantity of work performed. The index has a base period of September quarter 1997 = 100.

There are four sets of quarterly indexes in the WCI publication:

- Ordinary time hourly rates of pay indexes — excluding bonuses
- Ordinary time hourly rates of pay indexes — including bonuses
- Total hourly rates of pay indexes — excluding bonuses
- Total hourly rates of pay indexes — including bonuses

The first issue of the WCI publication presents index numbers and quarterly movements for the December quarter 1997 for these four sets of indexes.

Table 7.4 below shows *Total hourly rates of pay indexes, by occupation: excluding bonuses*. The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates. However, they are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

More detailed information on the WCI is contained in the April 1998 edition of the AEI and in the *Information Paper: Wage Cost Index, Australia* (Catalogue no. 6346.0).

TABLE 7.4. TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION : EXCLUDING BONUSES

QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)										
1995-96 December	<i>(Note: Index numbers have not been compiled PRIOR to the September quarter 1997)</i>									
1996-97 March										
1996-97 June										
1996-97 September										
1996-97 December										
1996-97 March										
1996-97 June										
1997-98 September	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1997-98 December	101.1	100.8	100.9	100.8	100.8	100.7	100.7	100.8	100.9	100.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1996-97 December	<i>(Note: Quarterly movements have not been compiled PRIOR to the December quarter 1997)</i>									
1996-97 March										
1996-97 June										
1997-98 September										
1997-98 December	1.1	0.8	0.9	0.8	0.8	0.7	0.7	0.8	0.9	0.8

TABLE 7.5. LABOUR COSTS

ANNUAL AVERAGE						
1988-89	491.7	521.0	763.4	94.1	95.8	524.1
1989-90	526.3	525.9	807.8	97.0	96.4	562.9
1990-91	557.5	535.1	863.9	99.7	97.4	597.9
1991-92	582.3	544.7	910.0	98.9	97.7	612.2
1992-93	608.1	557.8	943.7	98.0	97.0	615.9
1993-94	624.3	564.6	963.2	96.8	96.8	615.6
1994-95	637.1	572.3	981.7	97.6	96.3	617.8
1995-96	663.8	583.7	1021.9	97.7	97.1	639.5
1996-97	698.5	610.2	1078.6	99.7	97.7	659.3
QUARTERLY						
1995-96						
December	661.6	582.2	1015.6	na	97.7	640.3
March	667.3	586.0	1027.7		97.1	641.4
June	675.4	590.9	1040.7		96.4	643.7
1996-97						
September	684.4	600.9	1066.7		97.2	651.6
December	698.9	612.9	1075.6		98.5	662.3
March	701.4	610.0	1083.1		98.1	666.7
June	709.3	616.9	1098.4		97.2	660.3
1997-98						
September	725.4	633.1	1126.9		99.0	669.9
December	728.1	634.0	1128.5		99.0	675.8

8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Housing Finance for Owner Occupation (5609.0)

Australian National Accounts: Financial Accounts (5232.0)

Lending Finance, Australia (5671.0)

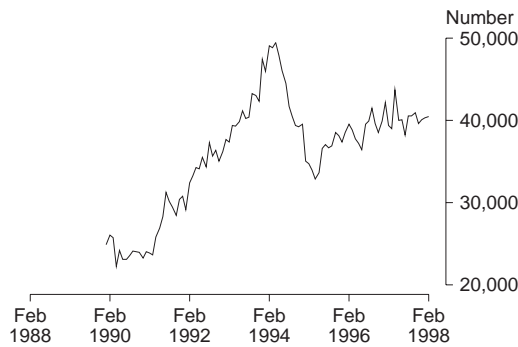
Australian Stock Exchange

Reserve Bank of Australia *Bulletin*

TABLE 8.1. FINANCIAL AGGREGATES (\$ MILLION)

ORIGINAL										
1988-89	12,193	28,120	126,194	166,506	75,516	242,022	16,671	234,638	67,103	301,741
1989-90	12,840	29,058	148,512	190,410	71,507	261,917	17,706	266,180	68,265	334,445
1990-91	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	340,796
1991-92	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1992-93	16,192	47,729	165,690	229,612	49,782	279,393	20,497	280,978	61,441	342,419
1993-94	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,393	59,943	366,337
1994-95	18,233	56,956	188,428	263,617	53,654	317,271	23,491	341,269	59,136	400,404
1995-96	18,792	65,980	205,713	290,485	58,909	349,394	24,546	388,342	60,980	449,322
1996-97	19,754	77,125	224,135	321,014	62,104	383,118	34,108	426,176	61,479	487,656
1996-97										
January	19,260	73,750	220,446	313,457	59,021	372,478	33,857	410,971	61,311	472,283
February	19,305	74,838	220,563	314,706	60,116	374,822	33,338	412,200	60,634	472,833
March	19,482	74,640	220,597	314,719	60,681	375,400	32,199	415,269	60,873	476,142
April	19,558	76,280	220,754	316,592	61,213	377,805	33,374	418,815	60,847	479,698
May	19,586	76,543	222,585	318,715	61,391	380,106	33,258	422,925	61,117	484,042
June	19,754	77,125	224,135	321,014	62,104	383,118	34,108	426,176	61,479	487,656
1997-98										
July	19,893	79,647	224,722	324,263	63,036	387,299	32,149	434,476	61,584	496,061
August	20,011	80,581	223,765	324,358	63,607	387,965	30,923	436,919	62,172	499,091
September	20,066	80,849	224,078	324,993	65,460	390,453	30,366	440,558	62,793	503,351
October	20,209	84,268	224,259	328,736	67,885	396,621	29,268	444,027	63,616	507,643
November	20,513	85,060	224,379	329,952	67,147	397,099	29,308	448,878	63,702	512,581
December	21,098	87,038	225,462	333,599	66,212	399,811	29,962	456,475	64,628	521,113
January	20,743	86,285	226,179	333,207	66,164	399,371	29,637	458,439	64,955	523,394
February	20,759	84,846	228,137	333,742	65,559	399,301	29,706	459,740	64,625	524,365
SEASONALLY ADJUSTED										
1996-97										
January	19,247	72,656	219,171	311,074	59,691	370,765	na	na	na	472,450
February	19,428	74,799	219,919	314,145	59,792	373,937				473,875
March	19,296	74,707	219,904	313,907	60,733	374,640				477,049
April	19,819	76,446	221,745	318,011	61,167	379,178				480,667
May	19,724	77,883	223,527	321,133	61,073	382,206				484,514
June	19,853	78,517	225,449	323,818	62,005	385,823				488,240
1997-98										
July	19,932	79,785	224,756	324,473	63,684	388,157				495,496
August	20,067	82,079	224,601	326,747	63,789	390,536				499,303
September	20,143	82,036	223,970	326,150	65,425	391,575				502,928
October	20,208	84,227	223,780	328,216	67,462	395,678				506,488
November	20,432	84,319	224,480	329,231	66,489	395,720				511,803
December	20,573	83,218	224,535	328,326	66,469	394,795				519,428
January	20,731	85,498	224,877	331,106	66,923	398,029				523,588
February	20,889	84,795	227,470	333,155	65,185	398,340				525,541

SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS
Seasonally adjusted

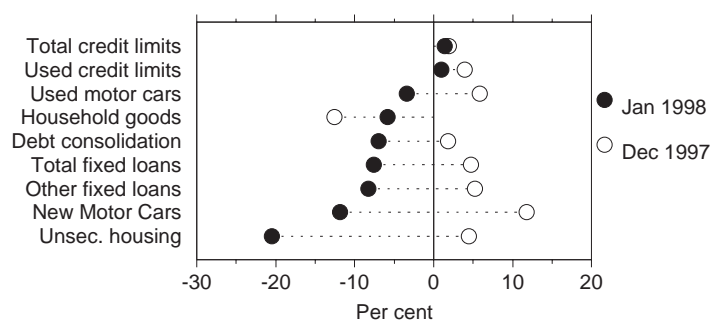


Source: ABS 5609.0 Monthly data

TABLE 8.2. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

ANNUAL									
1988-89	75,420	4,025	19,349	1,237	264,899	17,525	359,668	22,788	998
1989-90	62,583	3,536	14,318	1,085	203,175	14,339	280,076	18,960	905
1990-91	63,125	3,821	16,411	1,320	214,185	15,634	293,721	20,776	983
1991-92	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
1992-93	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-94	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-95	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-96	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	3,509
1996-97	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	3,039
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	14.9	25.0	0.9	16.9	-7.7	10.7	-3.2	13.3	41.2
1989-90	-17.0	-12.2	-26.0	-12.3	-23.3	-18.2	-22.1	-16.8	-9.4
1990-91	0.9	8.1	14.6	21.6	5.4	9.0	4.9	9.6	8.6
1991-92	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
1992-93	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-94	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-95	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-96	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-97	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1996-97									
December	5,487	543	1,920	209	32,541	3,477	39,948	4,229	213
January	5,705	575	2,030	237	34,462	3,693	42,197	4,504	219
February	5,684	595	1,951	225	31,763	3,298	39,398	4,118	233
March	5,386	564	1,867	217	31,803	3,417	39,056	4,198	242
April	5,948	622	2,302	260	35,481	3,726	43,731	4,608	264
May	5,966	611	2,120	252	31,950	3,423	40,036	4,286	234
June	5,722	607	2,054	248	32,305	3,504	40,081	4,358	223
1997-98									
July	5,918	633	2,019	244	30,348	3,390	38,285	4,266	219
August	6,083	656	1,976	251	32,505	3,582	40,564	4,489	215
September	6,539	735	1,985	249	32,081	3,590	40,605	4,574	240
October	6,149	694	2,046	250	32,752	3,697	40,947	4,641	265
November	5,914	684	1,934	245	31,803	3,606	39,651	4,535	235
December	6,246	729	2,148	278	31,722	3,674	40,116	4,681	222
January	6,248	715	1,923	232	32,187	3,699	40,358	4,647	192
February	6,343	718	1,956	239	32,208	3,577	40,507	4,534	244
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1997-98									
August	2.8	3.8	-2.1	2.7	7.1	5.7	6.0	5.2	-1.6
September	7.5	12.0	0.5	-0.7	-1.3	0.2	0.1	1.9	11.2
October	-6.0	-5.6	3.1	0.3	2.1	3.0	0.8	1.5	10.6
November	-3.8	-1.4	-5.5	-1.7	-2.9	-2.5	-3.2	-2.3	-11.5
December	5.6	6.6	11.1	13.3	-0.3	1.9	1.2	3.2	-5.2
January	0.0	-1.9	-10.5	-16.5	1.5	0.7	0.6	-0.7	-13.7
February	1.5	0.3	1.7	3.1	0.1	-3.3	0.4	-2.4	27.0

PERSONAL FINANCE COMMITMENTS
Change from previous month

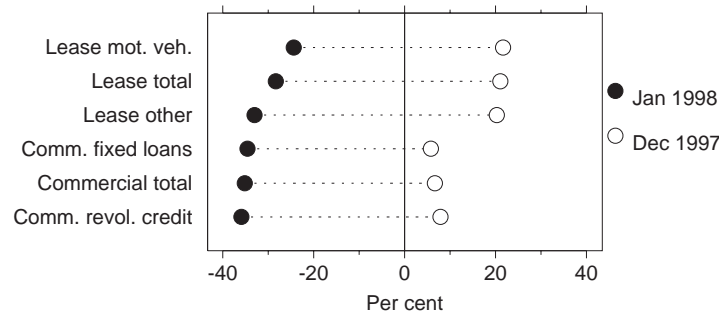


Source: Financial Surveys Section, ABS

TABLE 8.3. PERSONAL FINANCE COMMITMENTS

ANNUAL												
1992-93	100,433	1,635	386,944	3,557	494	490	3,202	4,037	13,416	7,305	33,939	14,068
1993-94	109,568	2,044	436,469	4,470	532	530	4,653	4,327	16,556	8,897	37,792	16,061
1994-95	131,105	2,624	467,665	5,136	541	626	4,969	4,727	18,623	9,891	40,524	16,767
1995-96	129,692	2,505	489,204	5,557	565	704	6,027	5,574	20,931	11,351	44,402	18,047
1996-97	132,986	2,634	454,706	5,405	739	758	5,615	5,976	21,127	14,441	51,601	21,358
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1992-93	2.3	7.9	2.3	9.1	8.8	7.7	-1.0	6.4	5.5	6.1	5.2	1.6
1993-94	9.1	25.0	12.8	25.7	7.7	8.3	45.3	7.2	23.4	21.8	11.4	14.2
1994-95	19.7	28.3	7.1	14.9	1.7	18.1	6.8	9.3	12.5	11.2	7.2	4.4
1995-96	-1.1	-4.5	4.6	8.2	4.3	12.5	21.3	17.9	12.4	14.8	9.6	7.6
1996-97	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	0.9	27.2	16.2	18.3
ORIGINAL												
1996-97												
November	9,987	204	35,013	409	61	72	388	435	1,569	1,054	47,388	19,194
December	10,190	207	34,629	414	60	68	420	491	1,660	1,112	47,941	19,999
January	11,651	229	37,547	457	62	55	416	506	1,725	1,017	48,252	20,173
February	10,930	210	38,481	457	64	61	448	539	1,780	1,097	48,869	20,364
March	11,105	208	34,975	417	66	60	482	514	1,747	1,204	49,394	20,462
April	11,956	237	37,457	453	69	68	525	538	1,891	1,386	49,670	20,389
May	10,939	220	35,979	438	65	66	511	514	1,813	1,434	50,598	20,807
June	12,107	241	42,515	500	60	57	523	542	1,923	1,516	51,601	21,358
1997-98												
July	12,582	255	39,761	493	69	56	508	573	1,954	1,937	52,706	21,921
August	11,467	226	37,391	460	62	50	431	563	1,792	1,639	53,724	22,058
September	12,310	248	38,876	483	61	53	436	568	1,849	1,575	54,779	22,887
October	13,409	260	38,924	484	66	58	444	587	1,898	1,926	55,959	22,766
November	13,031	251	36,007	452	78	55	408	560	1,805	1,846	56,826	23,320
December	14,069	281	37,131	479	69	58	416	590	1,891	1,827	57,939	24,238
January	12,371	247	35,703	462	65	46	387	541	1,747	1,362	58,743	24,465
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1997-98												
July	3.9	5.9	-6.5	-1.6	13.7	-2.6	-2.7	5.9	1.6	27.8	2.1	2.6
August	-8.9	-11.2	-6.0	-6.5	-10.0	-10.9	-15.1	-1.9	-8.3	-15.4	1.9	0.6
September	7.4	9.6	4.0	4.9	-1.0	6.2	0.9	1.0	3.1	-4.0	2.0	3.8
October	8.9	4.8	0.1	0.3	6.9	9.3	1.8	3.4	2.7	22.3	2.2	-0.5
November	-2.8	-3.4	-7.5	-6.6	19.6	-4.5	-8.0	-4.6	-4.9	-4.2	1.5	2.4
December	8.0	11.8	3.1	5.9	-12.5	4.5	1.9	5.2	4.8	-1.0	2.0	3.9
January	-12.1	-11.9	-3.8	-3.4	-5.8	-20.5	-7.0	-8.3	-7.6	-25.5	1.4	0.9

COMMERCIAL AND LEASE FINANCE COMMITMENTS
Change from previous month



Source: Financial Surveys Section, ABS

TABLE 8.4. COMMERCIAL AND LEASE FINANCE COMMITMENTS

ANNUAL (\$ MILLION)						
1992-93	36,601	50,366	86,967	2,999	1,915	4,914
1993-94	46,583	48,557	95,139	3,557	2,290	5,846
1994-95	50,520	53,812	104,331	3,871	2,593	6,463
1995-96	64,317	75,016	139,334	4,086	3,021	7,107
1996-97	75,976	78,560	154,536	4,076	3,302	7,379
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1992-93	15.7	11.9	13.5	15.3	2.1	9.8
1993-94	27.3	-3.6	9.4	18.6	19.6	19.0
1994-95	8.5	10.8	9.7	8.8	13.2	10.6
1995-96	27.3	39.4	33.5	5.6	16.5	10.0
1996-97	18.1	4.7	10.9	-0.2	9.3	3.8
ORIGINAL (\$ MILLION)						
1996-97						
November	5,697	6,196	11,892	302	228	530
December	6,743	6,203	12,947	324	271	595
January	5,183	6,741	11,924	281	240	521
February	5,086	5,825	10,911	301	240	541
March	6,377	5,438	11,815	306	242	548
April	6,479	7,457	13,936	363	311	674
May	8,790	8,669	17,458	371	284	654
June	8,185	7,482	15,668	476	448	924
1997-98						
July	8,066	7,902	15,967	425	433	858
August	7,038	7,523	14,562	337	289	626
September	7,565	7,494	15,059	389	287	675
October	8,123	7,705	15,828	401	302	703
November	8,067	6,684	14,751	363	300	663
December	8,523	7,212	15,736	441	361	802
January	5,577	4,617	10,194	333	242	575
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1997-98						
July	-1.5	5.6	1.9	-10.8	-3.2	-7.1
August	-12.7	-4.8	-8.8	-20.7	-33.3	-27.1
September	7.5	-0.4	3.4	15.4	-0.8	7.9
October	7.4	2.8	5.1	3.1	5.2	4.0
November	-0.7	-13.2	-6.8	-9.5	-0.6	-5.7
December	5.7	7.9	6.7	21.7	20.3	21.0
January	-34.6	-36.0	-35.2	-24.5	-33.1	-28.4

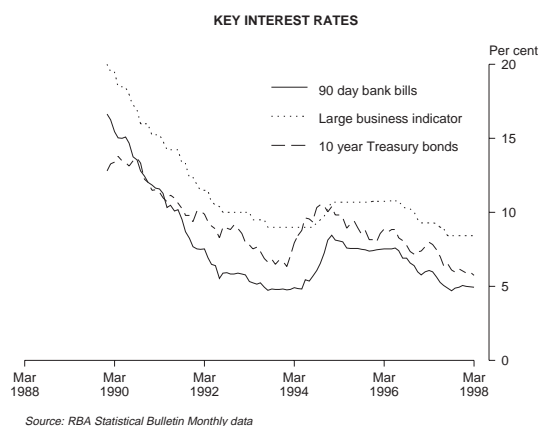


TABLE 8.5. KEY INTEREST RATES (a)

ORIGINAL (PER CENT)											
1988-89	16.95	18.28	15.50	17.72	19.75	19.75	17.00	17.17	na	14.20	13.50
1989-90	14.98	15.09	14.25	15.05	18.50	18.70	16.50	14.75		13.80	13.40
1990-91	10.39	10.48	10.00	10.54	14.25	14.35	13.00	10.10		11.07	11.17
1991-92	6.41	6.41	6.00	6.56	10.50	10.90	10.50	6.17	7.04	7.83	8.90
1992-93	5.21	5.25	5.20	5.27	9.50	9.75	9.50	5.08	6.22	6.83	7.37
1993-94	4.69	5.47	5.55	4.77	9.00	9.30	8.75	5.40	8.61	9.04	9.63
1994-95	7.44	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21
1995-96	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-97	na	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1996-97											
January	na	5.79	5.65	6.04	9.30	9.75	8.25	5.64	6.47	6.96	7.41
February		6.01	5.50	6.01	9.30	9.75	7.55	5.89	6.85	7.27	7.68
March		6.08	5.50	6.04	9.30	9.75	7.55	5.93	7.12	7.58	8.00
April		5.99	5.50	6.05	9.30	9.75	7.55	5.80	6.77	7.30	7.83
May		5.63	5.30	5.91	9.25	9.75	7.20	5.33	6.21	6.80	7.48
June		5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-98											
July		5.08	4.90	5.44	8.95	9.25	7.20	4.87	5.58	5.95	6.37
August		4.91	4.75	4.98	8.45	8.75	6.70	4.86	5.51	6.00	6.56
September		4.72	4.45	4.98	8.45	8.75	6.70	4.65	5.23	5.67	6.13
October		4.90	4.45	4.98	8.45	8.75	6.70	na	5.24	5.58	5.96
November		4.97	4.45	5.00	8.45	8.75	6.70	4.92	5.59	5.88	6.20
December		5.07	4.50	5.03	8.45	8.75	6.70	4.98	5.49	5.72	6.05
January		5.01	4.45	5.00	8.45	8.75	6.70	4.96	5.32	5.57	5.90
February		4.99	4.50	4.98	8.45	8.75	6.70	4.93	5.33	5.60	5.98
March		4.97	4.50	5.00	8.45	8.75	6.70	na	5.12	5.39	5.75

TABLE 8.6. EXCHANGE RATES (a)

ORIGINAL PER (\$A)							
1988-89	0.7553	0.4882	1.4861	108.79	1.3159	0.60507	59.4
1989-90	0.7890	0.4536	1.3180	120.41	1.3439	0.59672	61.6
1990-91	0.7681	0.4711	1.3818	106.19	1.3303	0.58245	59.7
1991-92	0.7488	0.3945	1.1438	94.05	1.3752	0.52131	55.2
1992-93	0.6722	0.4453	1.1366	71.54	1.2478	0.48183	49.5
1993-94	0.7291	0.4721	1.1591	72.20	1.2258	0.50264	53.0
1994-95	0.7086	0.4452	0.9814	60.08	1.0621	0.45393	48.4
1995-96	0.7890	0.5099	1.2002	86.48	1.1552	0.54760	58.1
1996-97	0.7455	0.4482	1.2946	85.20	1.0996	0.53475	56.7
1996-97							
January	0.7620	0.4733	1.2469	92.94	1.1079	0.54841	58.1
February	0.7758	0.4768	1.3088	93.42	1.1232	0.55858	59.3
March	0.7865	0.4818	1.3219	97.33	1.1321	0.57029	60.5
April	0.7811	0.4789	1.3464	99.16	1.1262	0.57270	60.7
May	0.7613	0.4644	1.2922	88.58	1.1056	0.54737	58.0
June	0.7455	0.4482	1.2946	85.20	1.0996	0.53475	56.7
1997-98							
July	0.7452	0.4551	1.3677	87.89	1.1477	0.55026	58.3
August	0.7344	0.4541	1.3157	87.50	1.1455	0.54015	58.2
September	0.7198	0.4467	1.2721	87.17	1.1272	0.52682	57.7
October	0.7036	0.4221	1.2097	84.61	1.1277	0.51046	57.1
November	0.6803	0.4059	1.1965	86.75	1.1040	0.49880	57.0
December	0.6527	0.3937	1.1674	84.79	1.1219	0.48326	58.1
January	0.6693	0.4094	1.2276	85.30	1.1560	0.49481	61.9
February	0.6745	0.4105	1.2259	85.85	1.1619	0.50149	60.6
March	0.6634	0.3955	1.2253	87.87	1.1979	0.49503	59.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1997-98							
September	-2.0	-1.6	-3.3	-0.4	-1.6	-2.5	-0.9
October	-2.3	-5.5	-4.9	-2.9	0.1	-3.1	-0.9
November	-3.3	-3.8	-1.1	2.5	-2.1	-2.3	-0.2
December	-4.1	-3.0	-2.4	-2.3	1.6	-3.1	1.9
January	2.5	4.0	5.2	0.6	3.0	2.4	6.6
February	0.8	0.3	-0.1	0.6	0.5	1.3	-2.1
March	-1.6	-3.7	0.0	2.4	3.1	-1.3	-1.7
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
1997-98							
September	-9.2	-11.9	5.3	-1.0	-0.5	-4.1	-1.4
October	-11.2	-13.0	1.0	-6.1	0.7	-6.9	-2.5
November	-16.1	-15.9	-3.6	-5.7	-3.4	-10.9	-4.9
December	-18.1	-16.4	-5.7	-8.4	-0.3	-12.9	-2.2
January	-12.2	-13.5	-1.5	-8.2	4.3	-9.8	6.6
February	-13.1	-13.9	-6.3	-8.1	3.4	-10.2	2.3
March	-15.7	-17.9	-7.3	-9.7	5.8	-13.2	-1.5

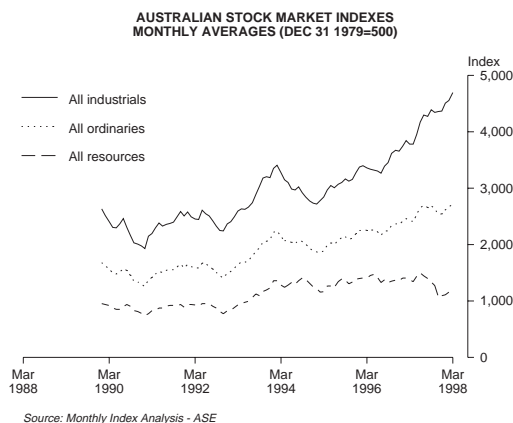


TABLE 8.7. AUSTRALIAN STOCK MARKET INDEXES

ANNUAL (31 DEC 1979 = 500)									
1988-89	1,527.7	1,657.6	1,412.9	2,498.3	2,649.0	2,312.3	798.2	910.2	714.5
1989-90	1,508.8	1,781.8	1,434.5	2,367.9	2,823.8	2,226.0	855.3	1,001.8	793.3
1990-91	1,504.9	1,624.0	1,204.5	2,330.7	2,522.8	1,817.5	873.5	968.0	730.0
1991-92	1,652.7	1,696.3	1,502.1	2,550.0	2,650.0	2,288.7	965.7	976.4	870.6
1992-93	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
1993-94	2,040.2	2,340.6	1,755.3	2,984.7	3,525.9	2,692.7	1,331.1	1,442.8	1,034.1
1994-95	2,000.8	2,122.1	1,823.3	3,012.1	3,095.5	2,685.0	1,235.7	1,433.2	1,129.5
1995-96	2,231.7	2,326.0	2,003.3	3,305.8	3,465.4	3,006.8	1,423.3	1,524.7	1,244.7
1996-97	2,662.7	2,725.9	2,096.1	4,173.0	4,301.8	3,177.5	1,500.4	1,530.3	1,275.6
ORIGINAL (31 DEC 1979 = 500)									
1996-97									
January	2,421.7	2,444.2	2,399.5	3,748.2	3,769.8	3,769.5	1,406.5	1,434.2	1,382.2
February	2,466.0	2,501.7	2,409.1	3,849.7	3,911.8	3,755.9	1,403.0	1,425.3	1,375.0
March	2,424.2	2,468.3	2,385.2	3,787.1	3,851.5	3,718.9	1,376.8	1,405.8	1,357.5
April	2,410.2	2,488.0	2,352.2	3,784.8	3,906.3	3,681.5	1,351.1	1,395.2	1,324.9
May	2,538.6	2,610.5	2,485.4	3,960.1	4,062.3	3,901.6	1,447.3	1,497.3	1,390.8
June	2,662.7	2,725.9	2,600.9	4,173.0	4,301.8	4,059.4	1,500.4	1,530.3	1,478.6
1997-98									
July	2,696.6	2,745.9	2,637.6	4,304.2	4,392.5	4,205.0	1,448.1	1,523.1	1,409.4
August	2,656.5	2,727.5	2,593.0	4,274.5	4,306.1	4,177.2	1,395.0	1,436.8	1,357.2
September	2,689.0	2,779.2	2,581.9	4,396.7	4,610.9	4,160.4	1,348.3	1,385.9	1,321.2
October	2,633.8	2,779.2	2,299.2	4,350.5	4,562.5	3,835.8	1,280.9	1,380.2	1,084.0
November	2,545.4	2,571.0	2,435.7	4,361.8	4,317.2	4,146.8	1,097.1	1,187.2	1,051.8
December	2,548.8	2,616.5	2,494.0	4,367.2	4,475.9	4,287.6	1,098.8	1,134.4	1,041.0
January	2,620.5	2,685.3	2,542.4	4,508.5	4,616.4	4,399.5	1,112.1	1,163.2	1,054.9
February	2,664.4	2,696.0	2,621.2	4,554.7	4,649.2	4,483.4	1,158.3	1,195.1	1,120.1
March	2,733.8	2,792.0	2,652.7	4,698.7	4,803.9	4,555.5	1,164.6	1,189.4	1,133.7

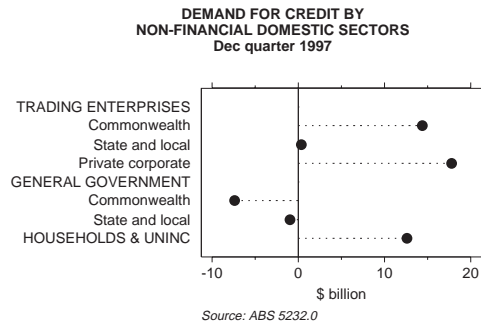
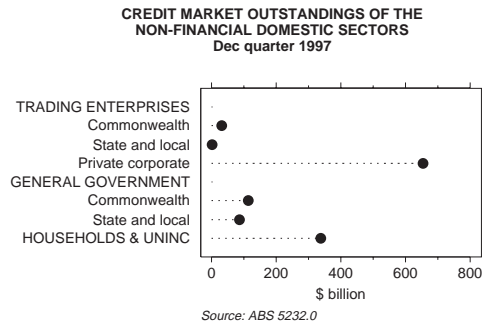


TABLE 8.8. CREDIT MARKET SUMMARY (\$ BILLION)

Amounts outstanding at end of period										
Total debt and equity outstandings of the non-financial domestic sectors	1,084.7	1,176.4	1,060.5	1,084.7	1,096.8	1,128.0	1,132.8	1,176.4	1,205.1	1223.3
of which:										
Commonwealth Public Trading Enterprises	10.4	13.0	10.5	10.4	9.2	11.1	10.4	13.0	11.0	31.0
State and Local Public Trading Enterprises	1.0	0.8	1.2	1.0	1.0	1.2	1.2	0.8	0.6	1.0
Private Corporate Trading Enterprises	582.9	639.0	564.9	582.9	584.6	602.8	608.0	639.0	670.8	655.3
Commonwealth Government	112.6	121.1	114.2	112.6	118.3	121.8	120.0	121.1	120.6	112.8
State and Local Government	88.4	85.8	91.7	88.4	87.7	90.9	87.4	85.8	87.9	86.3
Households and Unincorporated Businesses	289.3	316.7	278.0	289.3	295.9	300.3	305.9	316.7	324.2	336.9
Net transactions during period										
Total funds raised on conventional credit markets by non-financial domestic sectors	79.5	61.5	15.2	19.1	8.9	18.4	13.9	20.3	15.6	36.6
of which:										
Commonwealth Public Trading Enterprises	0.0	2.4	-0.6	0.0	-1.3	1.8	-0.2	2.1	-2.3	14.4
State and Local Public Trading Enterprises	-1.9	-0.2	-0.3	-0.2	0.0	0.1	0.0	-0.3	-0.2	0.3
Private Corporate Trading Enterprises	54.9	36.0	10.7	13.2	3.6	8.7	8.2	15.5	12.7	17.8
Loans and placements	18.6	11.1	4.2	3.3	2.2	1.7	4.2	3.1	8.0	6.7
Short-term debt securities	11.4	3.6	2.1	3.3	-1.9	0.8	1.5	3.2	-1.8	2.7
Long-term debt securities	3.5	-2.8	1.0	1.4	-2.7	0.7	-0.3	-0.6	1.9	1.0
Equity	21.4	24.1	3.5	5.2	6.1	5.3	2.8	9.8	4.7	7.3
Commonwealth Government	6.5	2.5	4.4	-2.2	2.6	1.5	1.2	-2.8	-2.7	-7.4
Short-term debt securities	1.7	-2.0	2.6	-3.5	2.2	0.0	0.2	-4.4	0.5	0.0
Long-term debt securities	4.8	4.4	1.8	1.3	0.4	1.5	1.0	1.6	-3.1	-7.4
State and Local Government	-11.1	-6.5	-4.4	-3.0	-2.6	1.9	-0.9	-4.9	0.6	-1.0
Loans and placements	0.4	0.5	0.3	-0.1	0.1	0.5	-0.2	0.0	0.1	-0.1
Short-term debt securities	-8.1	0.7	-2.0	-1.5	1.2	1.0	-1.0	-0.4	3.1	-1.9
Long-term debt securities	-3.3	-7.7	-2.6	-1.3	-3.8	0.4	0.0	-4.3	-2.6	1.0
Households and Unincorporated Businesses	31.0	27.3	5.5	11.4	6.6	4.3	5.7	10.7	7.5	12.6
Loans and placements	31.8	27.9	5.9	11.3	6.8	4.5	5.8	10.7	7.4	12.5
Short-term debt securities	-0.8	-0.6	-0.5	0.0	-0.3	-0.1	-0.2	0.0	0.0	0.0

9

STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: State Accounts (5242.0)

Housing Finance for Owner Occupation, Australia (5609.0)

State Estimates of Private New Capital Expenditure (5646.0)

Labour Force, Australia, Preliminary (6202.0)

Average Weekly Earnings, States and Australia (6302.0)

Wage Cost Index, Australia (6345.0)

Job Vacancies and Overtime, Australia (6354.0)

Consumer Price Index (6401.0)

Retail Trade, Australia (8501.0)

Building Approvals, Australia (8731.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

TABLE 9.1 STATE SUMMARY

	<i>Latest Observation</i>	<i>Frequency</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queens- land</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
SELECTED INDICATORS											
Labour Force Participation rate (%) (trend)	Mar 98	monthly	61.4	63.4	64.9	60.5	65.9	59.5	70.1	71.6	63.1
Unemployment rate (%) (trend)	Mar 98	monthly	7.5	8.3	8.6	10.0	7.1	10.8	5.6	7.2	8.1
Average weekly total earnings (\$) (original)	Nov 97	quarterly	611.11	600.60	580.88	533.93	566.58	527.96	597.39	692.13	592.64
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Gross State Product (\$'000) (seasonally adjusted)(b)	Dec 97	quarterly	na	na	na	na	na	na	na	na	6.2
Retail Turnover (\$) (1989-90 prices) (seasonally adjusted)	Dec 97	quarterly	1,563.6	1,430.8	1,473.3	1,378.3	1,568.0	1,439.0	1,537.9	1,744.2	1,499.0
Retail turnover (trend)	Feb 98	monthly	636.8	561.4	612.7	573.5	626.0	564.0	632.8	705.4	606.6
Private new capital expenditure(c) (seasonally adjusted)	Dec 97	quarterly	620.7	626.1	586.7	133.6	1181.5	421.0	na	na	635.5
Registrations of new motor vehicles (no. per '000 population) (trend)	Feb 98	monthly	3.490	3.438	3.580	2.890	3.662	2.670	4.091	4.719	3.468
Res. building approvals (no. per '000 population) (trend)	Feb 98	monthly	0.683	0.629	0.975	0.432	0.849	0.286	1.298	0.349	0.710
Res. building approvals (\$) (original)	Feb 98	monthly	59.7	61.6	82.2	38.5	77.1	21.4	104.4	35.9	63.4
Housing Finance commitments (\$) (original)	Feb 98	monthly	277.8	220.9	198.7	172.3	299.6	140.9	228.9	278.1	238.8
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Gross state product (income based) (seasonally adjusted)(b)	Dec 97	quarterly	na	na	na	na	na	na	na	na	0.4
Retail turnover (1989-90 prices) (seasonally adjusted)	Dec 97	quarterly	-1.1	0.3	0.2	0.6	-0.3	0.9	0.0	-0.5	-0.2
Retail turnover (trend)	Feb 98	monthly	0.4	-0.2	0.7	1.0	0.0	-0.6	0.2	0.7	0.3
Private new capital expenditure (c) (seasonally adjusted)	Dec 97	quarterly	15.3	15.0	2.2	6.5	5.8	-1.5	na	na	7.8
Registrations of new motor vehicles (trend)	Feb 98	monthly	0.5	-0.6	0.6	-0.1	-0.3	0.2	2.7	0.6	0.1
Res. building approvals - number (trend)	Feb 98	monthly	-1.5	-1.6	2.2	4.4	1.6	-1.5	6.5	-7.7	-0.1
Res. building approvals - value (original)	Feb 98	monthly	0.3	1.0	-9.3	52.4	13.8	-13.7	-42.6	8.8	-0.3
Consumer Price Index (original)	Dec 97	quarterly	0.3	0.3	0.7	0.0	0.1	0.6	-0.2	0.0	0.3
Labour force participation rate (percentage points) (trend)	Mar 98	monthly	-0.1	0.1	0.0	-0.3	0.0	0.2	-0.2	0.0	-0.1
Unemployment rate (percentage points) (trend)	Mar 98	monthly	0.0	0.0	-0.2	0.0	0.1	-0.1	0.5	-0.2	0.0
Average weekly total earnings (original)	Nov 97	quarterly	1.5	2.3	3.2	-1.6	1.7	1.7	0.9	2.1	1.8
Housing finance commitments (original)	Feb 97	monthly	24.5	14.7	17.1	22.9	13.9	27.1	29.0	33.1	19.8
Total hourly rates of pay indexes, excluding bonuses (original)	Dec 97	quarterly	0.7	0.7	0.9	0.8	0.9	0.4	1.2	0.2	0.8

TABLE 9.2. ESTIMATED RESIDENT POPULATION AT END OF PERIOD

STATE
COMPARISONS

ANNUAL ('000)									
1988-89	5,776.3	4,320.2	2,827.6	1,419.0	1,578.4	455.3	161.2	276.4	16,814.4
1989-90	5,834.0	4,378.6	2,899.3	1,432.1	1,613.0	462.2	163.7	282.2	17,065.1
1990-91	5,898.7	4,420.4	2,961.0	1,446.3	1,636.1	466.8	165.5	289.3	17,284.0
1991-92	5,962.6	4,455.0	3,030.0	1,456.5	1,658.0	469.8	168.1	294.7	17,494.7
1992-93	6,004.9	4,472.4	3,109.8	1,460.7	1,677.7	471.7	170.7	299.3	17,667.1
1993-94	6,060.2	4,487.6	3,187.1	1,466.1	1,703.0	472.9	173.4	301.5	17,854.7
1994-95	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995-96	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996-97	6,274.4	4,605.1	3,401.2	1,479.8	1,798.1	473.5	187.1	309.8	18,532.2
QUARTERLY ('000) — ORIGINAL									
1995-96									
September	6,147.8	4,527.5	3,284.8	1,470.1	1,742.3	474.0	178.5	305.8	18,133.8
December	6,168.8	4,539.8	3,303.4	1,471.2	1,749.3	474.1	180.5	305.8	18,196.1
March	6,186.4	4,551.4	3,323.1	1,472.9	1,757.7	474.2	181.4	307.2	18,257.2
June	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996-97									
September	6,221.4	4,571.0	3,355.7	1,475.0	1,773.2	474.5	184.2	308.8	18,366.8
December	6,240.9	4,581.3	3,371.4	1,476.2	1,781.9	474.1	185.3	308.5	18,422.7
March	6,261.3	4,596.1	3,388.9	1,477.9	1,790.4	473.6	186.4	310.0	18,487.8
June	6,274.4	4,605.1	3,401.2	1,479.8	1,798.1	473.5	187.1	309.8	18,532.2
1997-98									
September	6,293.0	4,617.4	3,417.4	1,481.6	1,805.4	472.7	188.7	309.2	18,588.6

TABLE 9.3. GROSS STATE PRODUCT AT AVERAGE 1989-90 PRICES — INCOME BASED

ANNUAL (\$ MILLION)									
1989-90	129,122	101,650	55,520	27,909	36,672	8,105	3,955	7,110	371,431
1990-91	128,468	99,553	55,183	27,564	37,523	8,235	4,052	7,292	368,739
1991-92	128,319	97,034	57,517	26,952	39,178	8,325	3,978	7,352	370,248
1992-93	131,835	100,323	61,286	27,914	39,887	8,539	3,886	7,659	382,591
1993-94	137,743	104,653	64,576	29,100	43,350	8,508	4,143	8,253	401,451
1994-95	143,028	109,847	68,736	29,226	46,391	8,610	4,532	8,467	420,838
1995-96	147,545	114,121	70,443	30,465	49,070	8,742	4,647	8,644	437,264
1996-97	151,758	116,538	73,677	30,868	50,574	8,756	4,942	8,545	450,575
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1995-96									
December	36,558	28,263	17,501	7,624	11,988	2,179	1,158	2,167	108,701
March	37,093	28,971	17,786	7,712	12,448	2,242	1,193	2,210	109,989
June	37,119	28,496	17,873	7,621	12,635	2,183	1,155	2,171	110,038
1996-97									
September	37,876	28,732	18,085	7,676	12,466	2,182	1,222	2,142	111,816
December	38,021	29,068	18,463	7,819	12,725	2,217	1,218	2,106	112,558
March	37,725	28,914	18,443	7,637	12,793	2,197	1,241	2,175	112,336
June	38,330	29,893	18,718	7,661	12,588	2,151	1,260	2,138	114,245
1997-98									
September	na	na	na	na	na	na	na	na	115,547
December									116,040
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
December	0.4	1.2	2.1	1.9	2.1	1.6	-0.3	-1.7	0.7
March	-0.8	-0.5	-0.1	-2.3	0.5	-0.9	1.9	3.3	-0.2
June	1.6	3.4	1.5	0.3	-1.6	-2.1	1.5	-1.7	1.7
1997-98									
September	na	na	na	na	na	na	na	na	1.1
December									0.4

TABLE 9.4. STATE FINAL DEMAND AT AVERAGE 1989-90 PRICES

ANNUAL (\$ MILLION)									
1989-90	130,606	94,633	58,425	27,621	35,859	8,696	3,782	9,756	369,379
1990-91	130,395	90,086	58,384	28,028	34,253	8,596	3,924	10,310	363,975
1991-92	131,380	90,159	60,692	28,004	34,933	8,620	3,862	10,786	368,437
1992-93	132,760	93,056	64,418	27,838	37,715	8,851	3,988	11,058	379,684
1993-94	135,935	95,904	67,994	28,568	39,681	9,173	4,277	11,720	393,253
1994-95	144,896	101,108	73,266	30,408	41,449	9,435	4,513	11,884	416,960
1995-96	149,641	105,616	75,168	30,487	43,945	9,726	4,932	12,023	431,539
1996-97	154,135	111,827	78,848	31,278	44,770	9,861	4,923	11,348	446,989
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1995-96									
December	37,455	26,143	18,446	7,709	10,836	2,456	1,201	3,038	107,221
March	37,439	26,423	18,855	7,569	11,261	2,419	1,274	3,030	108,453
June	37,920	26,998	19,160	7,617	11,203	2,408	1,273	2,952	109,172
1996-97									
September	38,303	26,840	19,164	7,836	10,915	2,474	1,238	2,811	109,802
December	38,263	27,603	19,518	7,739	11,148	2,470	1,243	2,823	111,000
March	38,620	28,260	19,784	7,753	11,321	2,468	1,214	2,838	112,151
June	38,918	29,235	20,328	7,966	11,365	2,464	1,211	2,888	113,958
1997-98									
September	39,770	28,353	20,430	8,060	12,208	2,524	1,212	2,935	115,975
December	40,214	28,839	20,940	8,132	12,035	2,472	1,248	2,963	116,846
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
December	-0.1	2.8	1.8	-1.2	2.1	-0.2	0.4	0.4	1.1
March	0.9	2.4	1.4	0.2	1.5	-0.1	-2.3	0.5	1.0
June	0.8	3.4	2.7	2.7	0.4	-0.2	-0.3	1.8	1.6
1997-98									
September	2.2	-3.0	0.5	1.2	7.4	2.4	0.1	1.6	1.8
December	1.1	1.7	2.5	0.9	-1.4	-2.0	3.0	0.9	0.8

TABLE 9.5. TURNOVER OF RETAIL ESTABLISHMENTS

STATE
COMPARISONS

ANNUAL — AVERAGE 1989-90 PRICES (\$ MILLION)									
1988-89	32,643.2	23,100.5	14,444.8	6,860.4	7,952.8	2,160.7	805.9	1,543.3	89,511.6
1989-90	34,082.5	23,117.0	15,168.5	6,972.6	8,318.5	2,240.8	846.6	1,558.2	92,308.3
1990-91	34,187.2	21,969.6	15,359.6	7,142.2	8,299.0	2,330.6	889.7	1,640.7	91,818.6
1991-92	35,055.5	22,191.5	16,011.4	7,128.3	8,829.1	2,388.6	936.0	1,785.6	94,326.0
1992-93	34,112.6	22,416.9	16,675.6	6,882.5	9,513.1	2,460.6	1,011.6	1,859.6	94,932.5
1993-94	34,817.6	22,739.5	17,591.3	7,218.1	10,316.3	2,558.0	1,017.3	1,951.8	98,209.9
1994-95	36,631.3	24,085.8	18,945.8	7,736.4	10,675.6	2,545.6	1,134.6	1,981.1	103,736.2
1995-96	38,663.3	24,611.7	19,343.3	8,107.6	11,207.0	2,588.0	1,230.3	2,008.4	107,759.6
1996-97	38,595.6	25,258.4	19,317.6	7,865.5	11,039.8	2,565.8	1,139.4	2,057.5	107,839.6
QUARTERLY — SEASONALLY ADJUSTED — AVERAGE 1989-90 PRICES (\$ MILLION)									
1995-96									
December	9,630.5	6,287.5	4,753.9	1,948.4	2,720.9	645.2	285.8	516.8	26,789.0
March	9,603.0	6,461.3	4,866.8	1,964.8	2,835.6	643.1	280.2	509.5	27,164.4
June	9,606.0	6,409.5	4,888.7	1,970.2	2,791.3	648.1	279.3	514.7	27,107.8
1996-97									
September	9,945.6	6,585.9	5,023.0	2,029.6	2,840.2	674.0	290.3	541.9	27,930.5
December	9,630.5	6,287.5	4,753.9	1,948.4	2,720.9	645.2	285.8	516.8	26,789.0
March	9,603.0	6,461.3	4,866.8	1,964.8	2,835.6	643.1	280.2	509.5	27,164.4
June	9,606.0	6,409.5	4,888.7	1,970.2	2,791.3	648.1	279.3	514.7	27,107.8
1997-98									
September	9,945.6	6,585.9	5,023.0	2,029.6	2,840.2	674.0	290.3	541.9	27,930.5
December	9,839.7	6,606.5	5,035.0	2,042.1	2,830.8	680.2	290.2	539.3	27,863.9
MONTHLY — TREND (\$ MILLION)									
1996-97									
December	3,845.3	2,492.8	1,920.2	784.2	1,091.1	257.6	115.0	204.3	10,710.5
January	3,846.1	2,519.0	1,933.3	786.4	1,103.2	258.3	114.4	203.5	10,764.2
February	3,849.2	2,535.3	1,949.4	788.5	1,111.6	258.8	113.9	202.4	10,809.2
March	3,854.0	2,541.3	1,965.3	790.6	1,115.1	259.3	113.7	202.1	10,841.5
April	3,863.6	2,542.4	1,979.3	793.3	1,114.9	260.2	113.8	203.0	10,870.5
May	3,879.2	2,544.3	1,990.5	797.2	1,114.3	261.7	114.4	205.1	10,906.7
June	3,898.3	2,551.2	2,001.3	802.7	1,114.9	264.1	115.4	208.0	10,955.9
1997-98									
July	3,916.2	2,564.9	2,011.9	807.8	1,117.6	267.2	116.6	210.7	11,012.9
August	3,931.7	2,582.4	2,022.7	811.9	1,122.1	270.3	117.7	212.5	11,071.2
September	3,944.3	2,597.8	2,032.8	815.8	1,125.8	272.3	118.4	213.4	11,120.5
October	3,954.3	2,606.2	2,042.6	820.2	1,127.8	272.7	118.8	213.8	11,156.3
November	3,966.1	2,607.1	2,053.5	826.1	1,128.8	271.7	119.0	214.5	11,186.6
December	3,979.6	2,603.8	2,065.9	833.4	1,129.5	270.1	119.1	215.5	11,216.9
January	3,992.0	2,598.4	2,078.5	841.0	1,130.3	268.3	119.2	216.5	11,244.3
February	4,007.1	2,592.3	2,093.7	849.7	1,130.2	266.6	119.4	218.1	11,276.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1997-98									
August	0.4	0.7	0.5	0.5	0.4	1.1	0.9	0.9	0.5
September	0.3	0.6	0.5	0.5	0.3	0.7	0.6	0.4	0.4
October	0.3	0.3	0.5	0.5	0.2	0.2	0.3	0.2	0.3
November	0.3	0.0	0.5	0.7	0.1	-0.4	0.1	0.3	0.3
December	0.3	-0.1	0.6	0.9	0.1	-0.6	0.1	0.5	0.3
January	0.3	-0.2	0.6	0.9	0.1	-0.7	0.1	0.4	0.2
February	0.4	-0.2	0.7	1.0	0.0	-0.6	0.2	0.8	0.3

TABLE 9.6. TOTAL PRIVATE NEW CAPITAL EXPENDITURE

ANNUAL (\$ MILLION)							
1988-89	na	na	na	na	na	na	30,288
1989-90	11,451	8,127	4,219	1,848	4,492	597	31,251
1990-91	11,273	6,633	4,217	1,906	4,214	621	29,588
1991-92	8,934	5,448	3,804	1,625	4,216	450	25,133
1992-93	8,948	5,871	4,169	1,595	5,595	468	27,237
1993-94	9,640	7,374	4,413	1,561	5,829	467	29,990
1994-95	12,129	7,920	5,522	2,263	6,622	689	35,561
1995-96	12,607	10,294	5,853	1,873	7,907	613	40,473
1996-97	13,663	11,496	7,602	2,580	6,617	687	43,837
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1995-96							
December	3,029	2,365	1,349	478	1,951	155	9,534
March	3,135	2,784	1,417	455	1,880	159	10,126
June	3,525	2,863	1,674	531	2,065	134	11,483
1996-97							
September	3,423	2,588	1,773	712	1,716	176	10,649
December	3,399	2,933	1,954	597	1,600	199	10,744
March	3,449	2,884	2,061	595	1,661	176	11,156
June	3,389	3,074	1,830	694	1,657	146	11,330
1997-98							
September	3,387	2,514	1,995	786	2,017	202	10,963
December	3,906	2,891	2,039	798	2,133	199	11,813
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1996-97							
December	-0.7	13.3	10.2	-16.2	-6.8	13.1	0.9
March	1.5	-1.7	5.5	-0.3	3.8	-11.6	3.8
June	-1.7	6.6	-11.2	16.6	-0.2	-17.0	1.6
1997-98							
September	-0.1	-18.2	9.0	13.3	21.7	38.4	-3.2
December	15.3	15.0	2.2	1.5	5.8	-1.5	7.8

TABLE 9.7. NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

STATE
COMPARISONS

ANNUAL									
1988-89	206,572	141,494	96,665	38,736	58,249	12,915	5,293	9,297	569,221
1989-90	224,169	169,424	103,331	43,019	56,463	13,943	5,472	12,003	627,824
1990-91	198,897	126,020	99,293	41,354	47,971	12,711	4,968	10,982	542,196
1991-92	194,000	112,915	96,485	37,683	51,552	12,251	4,882	11,417	521,185
1992-93	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	541,505
1993-94	200,515	132,452	110,683	38,586	61,075	12,641	6,160	12,155	574,267
1994-95	228,493	150,110	119,190	42,566	64,949	14,015	7,579	12,006	638,908
1995-96	221,295	150,996	123,811	42,895	64,486	13,262	7,660	12,137	636,542
1996-97	228,711	162,260	125,964	43,116	70,019	14,513	7,715	11,554	663,852
MONTHLY — SEASONALLY ADJUSTED									
1996-97									
December	17,773	13,508	10,172	3,584	5,756	1,168	607	838	53,406
January	19,895	13,708	10,648	3,694	5,848	1,248	672	924	56,637
February	19,820	14,407	10,739	3,881	6,138	1,084	652	1,003	57,724
March	19,598	14,707	10,538	3,713	5,548	1,184	665	967	56,921
April	19,831	13,926	10,348	3,936	6,178	1,265	829	1,081	57,394
May	19,694	13,977	10,362	3,637	5,961	1,260	660	1,049	56,600
June	20,706	13,556	11,910	3,951	6,203	1,200	674	1,216	59,415
1997-98									
July	20,141	14,622	11,372	3,766	6,379	1,381	635	1,211	59,508
August	19,709	15,390	11,039	3,848	6,128	1,237	619	1,187	59,158
September	21,165	15,757	11,991	4,064	6,500	1,265	677	1,276	62,695
October	21,650	16,108	11,775	4,110	6,935	1,268	668	1,387	63,901
November	21,507	15,996	11,873	4,167	6,563	1,144	650	1,507	63,408
December	21,335	16,179	12,333	4,537	6,726	1,400	762	1,581	64,852
January	22,083	15,915	12,002	4,300	6,570	1,268	787	1,342	64,267
February	21,756	15,504	12,191	4,033	6,463	1,206	758	1,390	63,302
MONTHLY — TREND									
1996-97									
December	18,781	13,714	10,354	3,553	5,766	1,190	615	887	54,860
January	19,113	13,978	10,394	3,660	5,802	1,178	647	917	55,689
February	19,452	14,099	10,467	3,749	5,859	1,181	679	958	56,444
March	19,734	14,106	10,581	3,801	5,925	1,197	701	1,007	57,050
April	19,897	14,081	10,702	3,813	5,987	1,219	705	1,054	57,459
May	19,992	14,118	10,870	3,810	6,058	1,247	696	1,100	57,892
June	20,094	14,297	11,082	3,815	6,149	1,267	677	1,143	58,525
1997-98									
July	20,276	14,637	11,310	3,848	6,271	1,274	657	1,194	59,468
August	20,558	15,108	11,532	3,925	6,406	1,273	646	1,258	60,706
September	20,869	15,571	11,707	4,029	6,522	1,267	650	1,324	61,940
October	21,174	15,881	11,834	4,132	6,602	1,264	672	1,382	62,940
November	21,446	16,009	11,947	4,212	6,643	1,263	700	1,424	63,643
December	21,667	16,022	12,062	4,262	6,650	1,262	727	1,450	64,101
January	21,840	15,972	12,162	4,287	6,633	1,259	752	1,460	64,365
February	21,960	15,876	12,233	4,282	6,611	1,262	772	1,459	64,456
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1997-98									
August	1.4	3.2	2.0	2.0	2.2	-0.1	-1.7	5.4	2.1
September	1.5	3.1	1.5	2.6	1.8	-0.5	0.6	5.2	2.0
October	1.5	2.0	1.1	2.6	1.2	-0.2	3.4	4.4	1.6
November	1.3	0.8	1.0	1.9	0.6	-0.1	4.2	3.0	1.1
December	1.0	0.1	1.0	1.2	0.1	-0.1	3.9	1.8	0.7
January	0.8	-0.3	0.8	0.6	-0.3	-0.2	3.4	0.7	0.4
February	0.5	-0.6	0.6	-0.1	-0.3	0.2	2.7	-0.1	0.1

TABLE 9.8. BUILDING APPROVALS, NUMBER AND VALUE

NUMBER OF DWELLING UNIT APPROVALS									
ANNUAL									
1991-92	44,280	26,046	42,065	11,290	18,678	3,912	1,467	3,806	151,544
1992-93	49,862	29,583	47,932	12,341	22,568	4,105	1,487	4,393	172,271
1993-94	52,363	32,917	55,192	11,777	26,776	4,158	1,577	4,084	188,844
1994-95	54,864	31,265	45,198	9,762	22,427	3,186	1,661	2,721	171,084
1995-96	42,584	23,707	30,451	5,968	15,853	2,546	1,452	2,150	124,711
1996-97	47,884	27,850	33,086	6,264	15,743	1,861	1,987	1,957	136,632
MONTHLY — TREND									
1996-97									
December	3,989	2,244	2,846	483	1,323	160	158	176	11,418
January	4,112	2,360	2,871	495	1,336	158	152	177	11,700
February	4,153	2,461	2,869	523	1,352	156	151	173	11,881
March	4,132	2,523	2,835	556	1,371	155	158	163	11,941
April	4,100	2,560	2,797	581	1,387	154	168	143	11,932
May	4,079	2,594	2,788	592	1,389	152	174	124	11,893
June	4,060	2,648	2,802	586	1,379	149	173	109	11,844
1997-98									
July	4,067	2,735	2,829	572	1,373	146	162	103	11,883
August	4,124	2,838	2,884	556	1,376	144	153	108	12,079
September	4,207	2,920	2,957	548	1,397	143	153	118	12,389
October	4,285	2,963	3,031	554	1,433	143	165	126	12,712
November	4,336	2,971	3,104	569	1,466	142	186	128	12,954
December	4,361	2,964	3,183	590	1,491	140	209	124	13,115
January	4,363	2,953	3,258	613	1,508	137	230	117	13,209
February	4,299	2,905	3,331	640	1,532	135	245	108	13,191
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1997-98									
August	1.4	3.8	1.9	-2.8	0.3	-1.5	-5.6	5.2	1.7
September	2.0	2.9	2.5	-1.4	1.5	-0.6	0.3	9.8	2.6
October	1.9	1.5	2.5	1.0	2.6	-0.2	8.0	6.2	2.6
November	1.2	0.3	2.4	2.8	2.3	-0.7	12.4	1.7	1.9
December	0.6	-0.2	2.5	3.6	1.7	-1.5	12.4	-2.9	1.2
January	0.0	-0.4	2.4	4.0	1.2	-2.1	10.2	-5.9	0.7
February	-1.5	-1.6	2.3	4.4	1.6	-1.0	6.6	-7.7	-0.1
VALUE OF NEW DWELLING UNIT APPROVALS									
ANNUAL (\$ MILLION)									
1991-92	3,890.2	2,170.9	3,245.7	755.6	1,217.9	260.3	130.2	335.1	12,005.9
1992-93	4,632.2	2,494.1	3,829.6	840.9	1,519.4	275.3	127.2	402.7	14,121.4
1993-94	4,643.1	2,817.7	4,591.0	838.9	1,964.7	302.0	155.5	372.5	15,685.3
1994-95	5,376.6	2,874.0	4,000.7	739.7	1,774.6	244.6	187.7	272.7	15,470.7
1995-96	4,477.0	2,279.7	2,891.5	469.3	1,420.7	217.4	144.8	218.0	12,118.6
1996-97	5,030.4	2,839.9	3,191.7	515.5	1,524.7	157.4	209.8	209.1	13,678.6
MONTHLY — ORIGINAL (\$ MILLION)									
1996-97									
December	367.1	189.7	216.9	34.8	120.5	12.9	14.2	10.2	966.4
January	381.2	216.4	213.3	29.6	119.0	12.2	11.1	15.1	997.9
February	412.4	240.8	248.4	39.7	101.3	13.7	12.5	27.2	1,095.9
March	356.8	251.0	269.4	41.8	125.8	10.9	15.2	12.6	1,083.5
April	454.0	261.8	258.2	52.6	159.2	16.9	23.2	16.6	1,242.5
May	609.2	301.1	298.0	52.5	157.3	12.8	15.3	24.2	1,470.2
June	426.9	265.0	243.8	49.5	130.2	9.5	30.0	6.4	1,161.2
1997-98									
July	466.2	277.8	330.5	51.1	147.2	14.3	15.8	10.6	1,313.6
August	593.7	323.7	301.7	49.3	135.0	11.0	19.0	16.1	1,449.5
September	451.1	314.8	361.7	51.9	139.3	13.8	11.8	11.2	1,355.6
October	492.7	283.0	303.1	51.2	150.6	13.9	25.7	18.3	1,338.6
November	539.0	362.1	246.1	51.2	154.6	11.1	13.2	13.2	1,390.4
December	496.8	301.4	255.0	48.1	135.2	13.5	28.6	10.8	1,289.3
January	374.6	281.7	309.5	37.4	122.3	11.7	34.3	10.2	1,181.8
February	375.7	284.6	280.8	57.0	139.2	10.1	19.7	11.1	1,178.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1997-98									
August	27.3	16.5	-8.7	-3.5	-8.3	-23.1	20.4	51.2	10.3
September	-24.0	-2.8	19.9	5.2	3.2	25.6	-38.0	-30.5	-6.5
October	9.2	-10.1	-16.2	-1.2	8.1	0.5	118.6	63.5	-1.3
November	9.4	27.9	-18.8	-0.1	2.6	-20.0	-48.6	-28.1	3.9
December	-7.8	-16.8	3.6	-6.1	-12.6	22.0	116.5	-18.0	-7.3
January	-24.6	-6.5	21.4	-22.1	-9.5	-13.6	19.8	-5.7	-8.3
February	0.3	1.0	-9.3	52.3	13.8	-14.0	-42.4	9.2	-0.3

TABLE 9.9. CONSUMER PRICE INDEX : ALL GROUPS

STATE
COMPARISONS

ANNUAL (1989-90 = 100.0)									
1988-89	92.5	92.3	93.0	93.3	92.3	93.5	94.2	93.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.9	105.8	104.9	106.2	105.1	104.9	105.7	105.1	105.3
1991-92	106.7	108.1	107.0	108.9	105.9	107.1	108.0	107.8	107.3
1992-93	107.7	108.9	108.5	111.2	106.2	108.5	109.5	109.5	108.4
1993-94	109.2	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.4
1994-95	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	113.9
1995-96	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
1996-97	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
QUARTERLY (1989-90 = 100.0)									
1995-96									
December	118.3	118.5	118.6	121.1	116.3	119.2	119.2	120.0	118.5
March	119.1	118.3	119.6	121.6	117.1	120.1	119.8	120.8	119.0
June	119.9	119.2	120.4	122.0	117.9	120.6	120.8	121.4	119.8
1996-97									
September	120.2	119.6	120.6	122.2	118.3	121.1	121.6	121.4	120.1
December	120.4	119.9	120.8	122.6	118.4	121.3	121.7	121.4	120.3
March	120.6	120.1	121.5	122.6	118.2	121.9	121.6	121.4	120.5
June	120.2	119.9	121.1	121.9	118.1	121.3	121.5	120.4	120.2
1997-98									
September	119.8	119.5	120.7	121.2	117.5	120.6	121.0	119.8	119.7
December	120.1	119.8	121.4	121.2	117.6	121.2	120.8	119.8	120.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
December	0.2	0.3	0.2	0.3	0.1	0.2	0.1	0.0	0.2
March	0.2	0.2	0.6	0.0	-0.2	0.5	-0.1	0.0	0.2
June	-0.3	-0.2	-0.3	-0.6	-0.1	-0.5	-0.1	-0.8	-0.2
1997-98									
September	-0.3	-0.3	-0.3	-0.6	-0.5	-0.6	-0.4	-0.5	-0.4
December	0.3	0.3	0.6	0.0	0.1	0.5	-0.2	0.0	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1996-97									
December	1.8	1.2	1.9	1.2	1.8	1.8	2.1	1.2	1.5
March	1.3	1.5	1.6	0.8	0.9	1.5	1.5	0.5	1.3
June	0.3	0.6	0.6	-0.1	0.2	0.6	0.6	-0.8	0.3
1997-98									
September	-0.3	-0.1	0.1	-0.8	-0.7	-0.4	-0.5	-1.3	-0.3
December	-0.2	-0.1	0.5	-1.1	-0.7	-0.1	-0.7	-1.3	-0.2

TABLE 9.10. EMPLOYED PERSONS

ANNUAL AVERAGE ('000)									
1988-89	2,543.4	1,996.7	1,239.5	636.4	730.3	188.4	75.5	138.4	7,548.6
1989-90	2,625.8	2,082.3	1,305.8	652.5	745.5	199.9	77.6	142.5	7,832.0
1990-91	2,633.1	2,029.7	1,305.4	653.5	740.1	199.2	76.3	145.2	7,782.4
1991-92	2,590.7	1,954.3	1,316.0	628.2	732.1	193.3	78.7	143.2	7,636.7
1992-93	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	7,633.9
1993-94	2,603.7	1,946.3	1,396.0	635.4	777.9	193.7	74.9	152.6	7,780.5
1994-95	2,703.8	2,015.9	1,476.6	648.4	815.7	197.0	81.2	154.4	8,093.1
1995-96	2,786.3	2,068.3	1,517.6	657.4	830.0	201.1	81.4	157.7	8,299.7
1996-97	2,806.1	2,093.0	1,544.6	660.6	848.8	197.1	83.7	155.1	8,389.1
MONTHLY — SEASONALLY ADJUSTED ('000)									
1996-97									
January	2,829.7	2,111.5	1,541.3	661.7	855.4	197.7	na	na	8,422.9
February	2,798.9	2,097.2	1,548.4	662.7	854.4	195.7			8,416.0
March	2,815.4	2,090.9	1,540.3	666.1	850.4	195.7			8,385.8
April	2,822.9	2,100.7	1,547.2	660.8	848.4	193.9			8,407.8
May	2,803.3	2,087.7	1,549.9	659.2	849.0	194.4			8,388.6
June	2,790.4	2,097.6	1,562.4	663.8	853.5	190.9			8,396.1
1997-98									
July	2,805.7	2,093.7	1,569.6	661.1	854.4	191.3			8,414.2
August	2,774.4	2,074.1	1,566.8	662.4	860.6	194.2			8,388.8
September	2,815.2	2,106.2	1,570.4	663.5	871.4	191.2			8,447.0
October	2,787.7	2,108.7	1,592.1	663.5	865.8	193.3			8,460.3
November	2,831.9	2,115.4	1,585.6	661.6	867.4	194.4			8,507.2
December	2,836.6	2,125.5	1,587.8	657.3	867.2	192.3			8,514.0
January	2,843.3	2,116.8	1,601.3	654.0	870.5	194.5			8,514.6
February	2,805.4	2,129.2	1,611.1	650.7	872.3	196.9			8,529.4
March	2,830.3	2,134.6	1,606.9	644.4	870.8	196.0			8,513.9
MONTHLY — TREND ('000)									
1996-97									
January	2,814.5	2,100.0	1,543.4	661.0	851.0	196.6	82.4	153.9	8,403.8
February	2,815.5	2,099.6	1,544.0	662.0	851.5	195.8	82.8	155.3	8,405.5
March	2,813.8	2,097.8	1,545.7	662.5	851.1	195.0	83.7	156.8	8,403.5
April	2,809.9	2,094.9	1,548.6	662.4	850.7	194.1	84.5	157.9	8,398.9
May	2,804.4	2,092.1	1,552.8	662.2	851.2	193.3	85.0	158.4	8,395.1
June	2,798.5	2,090.4	1,558.5	662.0	853.3	192.6	85.1	158.4	8,395.6
1997-98									
July	2,794.9	2,090.9	1,564.7	662.3	856.9	192.2	85.0	158.0	8,403.6
August	2,795.7	2,094.2	1,570.6	662.8	860.9	192.2	85.2	157.3	8,419.4
September	2,801.2	2,099.3	1,576.4	663.0	864.4	192.4	85.7	156.4	8,441.2
October	2,810.1	2,106.1	1,582.0	662.2	866.8	192.9	86.3	155.7	8,465.3
November	2,818.7	2,113.2	1,587.9	660.1	868.2	193.4	87.0	155.3	8,487.6
December	2,824.9	2,119.5	1,593.9	657.3	869.2	194.1	87.5	155.4	8,505.0
January	2,828.5	2,124.7	1,599.6	654.1	870.0	194.7	87.5	155.8	8,517.3
February	2,830.4	2,129.0	1,604.8	650.8	870.7	195.4	87.3	156.4	8,525.9
March	2,829.3	2,131.2	1,608.7	647.8	871.1	196.1	87.0	157.1	8,528.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1997-98									
September	0.2	0.2	0.4	0.0	0.4	0.1	0.6	-0.6	0.3
October	0.3	0.3	0.4	-0.1	0.3	0.2	0.8	-0.5	0.3
November	0.3	0.3	0.4	-0.3	0.2	0.3	0.8	-0.2	0.3
December	0.2	0.3	0.4	-0.4	0.1	0.3	0.5	0.1	0.2
January	0.1	0.2	0.4	-0.5	0.1	0.3	0.0	0.3	0.1
February	0.1	0.2	0.3	-0.5	0.1	0.3	-0.3	0.4	0.1
March	0.0	0.1	0.2	-0.5	0.0	0.4	-0.4	0.4	0.0

TABLE 9.11. UNEMPLOYMENT RATE — PERSONS

STATE
COMPARISONS

ANNUAL AVERAGE (PER CENT)									
1988-89	6.8	5.4	7.4	7.9	6.2	9.7	6.7	5.2	6.6
1989-90	6.1	4.8	7.1	7.0	6.7	8.6	6.7	5.4	6.2
1990-91	7.5	8.4	9.3	8.8	9.3	9.7	8.2	5.9	8.3
1991-92	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	10.3
1992-93	10.9	11.7	10.5	11.5	10.2	12.1	8.3	7.6	10.9
1993-94	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	10.5
1994-95	8.6	9.6	8.8	10.1	7.6	10.7	7.3	7.1	8.9
1995-96	7.8	8.8	9.3	9.5	7.6	9.9	7.0	7.5	8.4
1996-97	8.0	9.1	9.6	9.5	7.5	10.7	5.6	7.9	8.7
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1996-97									
January	7.8	8.7	10.2	9.3	7.5	10.5	na	na	8.6
February	8.4	9.1	9.7	9.5	7.5	10.8			8.8
March	7.9	9.2	9.9	9.5	7.5	10.7			8.7
April	8.0	9.2	9.6	9.7	7.4	10.9			8.7
May	8.2	9.2	9.7	9.7	7.0	10.5			8.8
June	7.7	9.3	9.0	9.6	7.2	11.0			8.5
1997-98									
July	8.3	9.0	9.3	9.8	7.2	11.1			8.7
August	8.0	9.2	9.6	9.6	7.3	11.2			8.7
September	7.9	8.9	9.4	9.8	7.0	11.5			8.5
October	8.1	8.4	9.2	9.6	6.5	11.5			8.4
November	7.8	8.4	9.3	9.8	7.0	11.2			8.4
December	7.4	8.2	9.1	9.7	7.2	11.7			8.2
January	7.4	8.6	8.8	10.0	7.1	10.8			8.1
February	7.7	8.0	8.9	9.9	7.0	10.3			8.1
March	7.5	8.7	8.3	10.1	7.0	11.1			8.2
MONTHLY — TREND (PER CENT)									
1996-97									
January	7.9	9.1	9.7	9.5	7.6	10.6	5.5	7.9	8.7
February	8.0	9.1	9.8	9.5	7.5	10.7	5.7	7.6	8.7
March	8.0	9.1	9.7	9.5	7.4	10.7	5.9	7.3	8.7
April	8.1	9.2	9.6	9.6	7.3	10.8	6.0	7.2	8.7
May	8.1	9.2	9.5	9.7	7.3	10.9	6.0	7.2	8.7
June	8.1	9.2	9.4	9.7	7.2	11.0	5.8	7.4	8.7
1997-98									
July	8.1	9.1	9.4	9.7	7.1	11.1	5.5	7.7	8.6
August	8.0	9.0	9.4	9.7	7.0	11.3	5.1	7.9	8.6
September	8.0	8.8	9.3	9.7	7.0	11.4	4.6	8.1	8.5
October	7.9	8.6	9.3	9.7	7.0	11.4	4.3	8.2	8.4
November	7.7	8.5	9.2	9.8	7.0	11.3	4.3	8.1	8.3
December	7.6	8.4	9.1	9.8	7.0	11.2	4.5	7.9	8.3
January	7.6	8.3	8.9	9.9	7.0	11.0	4.8	7.7	8.2
February	7.5	8.3	8.8	10.0	7.0	10.9	5.1	7.4	8.1
March	7.5	8.3	8.6	10.0	7.1	10.8	5.6	7.2	8.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
1997-98									
September	0.0	-0.2	-0.1	0.0	0.0	0.1	-0.5	0.2	-0.1
October	-0.1	-0.2	0.0	0.0	0.0	0.0	-0.3	0.0	-0.1
November	-0.1	-0.2	-0.1	0.0	0.0	-0.1	0.0	-0.1	-0.1
December	-0.1	-0.1	-0.1	0.1	0.0	-0.1	0.2	-0.2	-0.1
January	-0.1	0.0	-0.2	0.1	0.0	-0.2	0.3	-0.2	-0.1
February	0.0	0.0	-0.2	0.1	0.0	-0.1	0.4	-0.3	0.0
March	0.0	0.0	-0.1	0.1	0.0	-0.1	0.4	-0.2	0.0

TABLE 9.12. AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

PERSONS — ORIGINAL (\$ PER WEEK)									
1995-96									
November	582.89	563.61	505.46	510.62	548.43	513.77	568.25	632.39	554.25
February	594.28	570.31	506.82	527.15	560.83	509.98	576.41	639.72	562.62
May	600.24	570.03	509.00	534.59	552.50	503.33	571.84	641.44	564.45
1996-97									
August	612.11	557.83	520.82	523.61	549.90	506.51	578.97	647.67	566.73
November	598.82	577.51	530.44	522.22	549.49	517.70	581.94	663.87	570.00
February	601.86	590.05	553.19	530.81	568.02	533.10	584.61	679.25	581.59
May	599.56	572.73	561.69	542.49	562.54	524.20	588.09	664.26	577.83
1997-98									
August	602.12	587.18	562.77	542.54	557.20	519.37	592.26	677.59	582.18
November	611.11	600.60	580.88	533.93	566.58	527.96	597.39	692.13	592.64
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1996-97									
November	-2.2	3.5	1.8	-0.3	-0.1	2.2	0.5	2.5	0.6
February	0.5	2.2	4.3	1.6	3.4	3.0	0.5	2.3	2.0
May	-0.4	-2.9	1.5	2.2	-1.0	-1.7	0.6	-2.2	-0.6
1997-98									
August	0.4	2.5	0.2	0.0	-0.9	-0.9	0.7	2.0	0.8
November	1.5	2.3	3.2	-1.6	1.7	1.7	0.9	2.1	1.8
MALES — ORIGINAL (\$ PER WEEK)									
1995-96									
November	692.03	672.50	602.33	607.55	682.71	615.50	674.14	749.09	662.74
February	699.53	675.46	595.76	631.36	691.81	617.76	676.75	759.67	668.11
May	707.56	673.16	602.37	640.54	687.34	621.91	680.50	742.64	671.53
1996-97									
August	715.68	662.34	617.46	628.48	691.07	624.34	672.45	761.98	673.82
November	706.58	686.55	631.93	626.77	686.43	642.97	672.14	769.88	679.83
February	712.05	687.71	653.81	639.84	699.91	658.79	672.53	777.32	688.74
May	708.48	676.24	662.26	652.31	702.37	652.67	678.36	763.24	687.07
1997-98									
August	715.40	695.21	660.01	650.99	707.62	636.43	671.33	779.55	693.78
November	728.88	714.86	685.01	631.67	724.80	661.63	656.08	789.08	709.07
FEMALES — ORIGINAL (\$ PER WEEK)									
1995-96									
November	455.17	432.57	399.94	396.30	406.46	403.19	454.61	515.99	430.01
February	467.38	440.67	410.66	402.36	414.90	391.80	469.44	525.88	439.36
May	472.45	441.86	409.68	408.33	410.60	389.29	456.52	541.35	441.08
1996-97									
August	489.29	432.28	415.05	403.59	411.26	387.72	475.92	545.65	445.14
November	481.29	443.76	418.19	402.29	409.74	393.72	482.95	561.61	447.07
February	480.55	462.43	436.96	409.55	426.33	407.79	487.40	576.54	457.83
May	481.81	453.89	447.51	419.55	415.92	397.02	487.34	563.84	457.36
1997-98									
August	482.55	460.41	447.85	419.99	419.21	400.71	506.66	576.93	460.19
November	487.17	463.56	464.23	433.88	414.83	399.15	528.08	589.85	466.12

TABLE 9.13. TOTAL JOB VACANCIES (a)

ANNUAL AVERAGE ('000)									
1988-89	27.4	20.7	8.9	3.0	5.2	1.0	1.0	2.3	69.5
1989-90	22.8	16.3	8.4	3.7	3.8	1.1	0.9	2.4	59.5
1990-91	14.8	5.7	6.1	1.8	2.3	0.7	0.6	2.0	34.1
1991-92	8.9	5.4	5.0	1.7	2.1	0.6	0.4	1.4	25.6
1992-93	10.7	6.2	4.8	1.7	3.3	0.5	0.6	1.3	29.3
1993-94	15.8	11.4	6.4	2.4	4.3	0.7	0.6	1.5	43.1
1994-95	26.4	12.2	9.4	3.7	5.8	1.4	0.8	1.6	61.4
1995-96	27.2	12.7	7.6	2.3	6.0	0.9	0.9	1.1	58.9
1996-97	23.3	12.7	10.6	3.6	8.2	1.3	0.9	1.1	61.6
QUARTERLY ('000) — ORIGINAL									
1995-96									
February	26.8	16.7	7.2	2.7	7.0	1.0	0.9	1.6	63.9
May	24.5	11.6	7.3	2.4	5.4	0.8	0.9	0.8	53.6
1996-97									
August	25.2	13.6	9.0	5.0	7.5	1.3	0.9	0.9	63.5
November	25.6	12.8	9.0	2.6	8.8	1.1	1.1	1.4	62.3
February	22.9	12.8	12.2	3.7	7.8	1.4	0.7	1.0	62.6
May	19.6	11.5	12.1	3.0	8.6	1.4	0.9	1.0	58.1
1997-98									
August	19.3	17.4	16.7	4.8	7.2	1.9	1.0	1.0	69.3
November	22.8	17.9	15.7	3.1	6.1	0.7	0.7	1.0	68.1
February	23.5	24.0	14.0	3.3	7.6	0.6	1.5	1.0	75.5

TABLE 9.14. AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE (a)

ANNUAL AVERAGE									
1988-89	1.37	1.52	1.42	1.12	1.71	1.29	2.04	0.90	1.42
1989-90	1.35	1.63	1.34	1.27	1.73	1.35	1.79	0.90	1.45
1990-91	1.21	1.21	1.08	1.13	1.56	1.16	1.40	0.99	1.21
1991-92	1.12	1.06	1.04	0.87	1.46	1.05	1.20	0.96	1.10
1992-93	1.24	1.12	1.06	0.94	1.31	1.02	1.37	0.81	1.14
1993-94	1.33	1.31	1.14	1.00	1.30	0.91	1.56	0.82	1.25
1994-95	1.19	1.43	1.23	1.15	1.40	1.02	1.25	0.56	1.26
1995-96	1.13	1.20	1.10	0.98	1.25	0.89	1.36	0.48	1.13
1996-97	1.11	1.17	0.98	1.01	1.15	0.81	1.23	0.51	1.08
QUARTERLY — ORIGINAL									
1995-96									
February	1.10	1.29	1.06	0.87	1.25	0.91	1.63	0.45	1.13
May	1.15	1.16	1.20	1.06	1.14	0.89	1.79	0.49	1.14
1996-97									
August	1.05	0.97	0.97	0.96	1.18	0.78	1.66	0.44	1.01
November	1.18	1.27	1.01	0.96	1.20	0.78	1.11	0.49	1.14
February	1.12	1.20	0.99	1.03	1.09	0.90	0.95	0.56	1.09
May	1.10	1.26	0.94	1.08	1.13	0.78	1.20	0.54	1.10
1997-98									
August	1.02	1.23	0.88	1.01	1.08	0.71	1.29	0.55	1.04
November	1.07	1.26	0.96	0.98	1.32	0.59	1.70	0.57	1.11
February	1.01	1.13	0.83	0.87	1.25	0.65	1.47	0.52	1.01

TABLE 9.15. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

TOTAL NUMBER OF DWELLING UNITS									
ANNUAL									
1991-92	111,420	85,738	80,577	31,765	48,323	10,431	2,497	8,555	379,306
1992-93	129,788	104,579	96,576	36,960	59,395	11,130	3,930	10,780	453,138
1993-94	154,735	130,335	108,620	45,725	75,881	12,579	4,297	12,313	544,485
1994-95	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	451,348
1995-96	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	451,520
1996-97	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	481,437
MONTHLY — ORIGINAL									
1996-97									
December	11,815	8,557	6,525	2,995	5,044	787	374	784	36,881
January	11,717	7,816	6,360	2,885	5,280	742	319	749	35,868
February	12,489	8,759	7,308	3,013	5,350	778	322	753	38,772
March	13,640	8,634	7,139	3,117	5,256	814	360	761	39,721
April	14,806	10,637	7,274	3,318	6,122	933	400	819	44,309
May	14,265	10,302	6,796	3,228	5,380	943	371	710	41,995
June	13,233	10,081	6,574	3,172	5,063	756	327	661	39,867
1997-98									
July	13,843	10,199	7,293	3,004	5,477	786	331	713	41,646
August	13,237	9,890	6,886	3,085	5,074	801	309	713	39,995
September	14,030	10,063	7,186	3,039	5,240	796	393	739	41,486
October	13,578	10,529	7,120	3,173	5,641	845	418	760	42,064
November	12,623	9,583	6,729	3,033	5,085	756	348	699	38,856
December	12,071	10,192	6,345	3,212	5,113	816	326	689	38,764
January	10,300	8,294	5,410	2,524	4,720	683	294	605	32,830
February	13,056	9,898	6,398	3,128	5,403	851	381	751	39,866
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1997-98									
August	-4.4	-3.0	-5.6	2.7	-7.4	1.9	-6.6	0.0	-4.0
September	6.0	1.7	4.4	-1.5	3.3	-0.6	27.2	3.6	3.7
October	-3.2	4.6	-0.9	4.4	7.7	6.2	6.4	2.8	1.4
November	-7.0	-9.0	-5.5	-4.4	-9.9	-10.5	-16.7	-8.0	-7.6
December	-4.4	6.4	-5.7	5.9	0.6	7.9	-6.3	-1.4	-0.2
January	-14.7	-18.6	-14.7	-21.4	-7.7	-16.3	-9.8	-12.2	-15.3
February	26.8	19.3	18.3	23.9	14.5	24.6	29.6	24.1	21.4
TOTAL VALUE OF DWELLING UNITS									
ANNUAL (\$ MILLION)									
1991-92	10,051.9	6,323.5	5,516.4	2,083.8	3,143.4	513.0	165.0	741.5	28,538.4
1992-93	12,308.6	8,193.3	7,398.0	2,569.5	4,337.3	612.1	302.9	1,056.2	36,778.0
1993-94	16,238.7	10,369.2	9,197.6	3,388.0	6,258.0	772.9	366.0	1,241.6	47,831.9
1994-95	15,316.7	8,803.1	7,860.5	2,879.7	5,398.9	725.7	374.6	946.8	42,306.0
1995-96	15,867.7	9,405.5	7,748.5	2,982.2	5,536.2	769.4	424.3	944.7	43,678.5
1996-97	19,979.1	10,653.1	8,182.1	2,956.1	6,048.6	750.0	430.6	979.8	49,979.3
MONTHLY — ORIGINAL (\$ MILLION)									
1996-97									
December	1,491.0	809.6	631.0	251.5	490.2	54.4	42.4	83.9	3,854.0
January	1,494.5	740.7	627.5	231.3	503.9	49.5	33.2	77.7	3,758.3
February	1,555.1	818.1	723.3	246.6	522.7	56.1	32.0	76.5	4,030.5
March	1,743.3	838.6	718.8	251.4	506.2	59.2	34.2	79.7	4,231.5
April	1,932.3	1,030.9	721.1	270.4	602.8	64.0	40.8	84.4	4,746.7
May	1,941.1	1,018.4	672.6	264.5	518.9	63.6	37.6	75.7	4,592.4
June	1,764.0	1,021.5	674.1	253.3	488.5	54.6	35.6	70.7	4,362.3
1997-98									
July	1,877.8	1,039.2	745.1	243.4	538.9	57.7	36.4	76.0	4,614.5
August	1,794.1	1,031.1	711.9	251.1	502.4	60.7	33.8	76.0	4,461.1
September	1,884.7	1,059.8	754.1	253.3	510.7	62.8	43.3	83.1	4,651.8
October	1,890.5	1,108.5	738.9	267.7	560.0	60.8	47.9	81.7	4,756.2
November	1,771.4	1,019.3	712.7	257.8	511.4	56.6	38.4	82.7	4,450.3
December	1,699.7	1,089.7	683.3	275.3	526.3	64.3	38.5	82.5	4,459.6
January	1,403.9	889.3	580.0	207.7	475.0	52.4	33.5	64.6	3,706.5
February	1,748.4	1,020.1	678.9	255.3	540.9	66.6	43.2	86.0	4,439.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1997-98									
August	-4.5	-0.8	-4.5	3.1	-6.8	5.2	-7.1	0.1	-3.3
September	5.1	2.8	5.9	0.9	1.7	3.3	28.0	9.3	4.3
October	0.3	4.6	-2.0	5.7	9.7	-3.1	10.7	-1.7	2.2
November	-6.3	-8.1	-3.5	-3.7	-8.7	-7.0	-19.7	1.3	-6.4
December	-4.0	6.9	-4.1	6.8	2.9	13.6	0.1	-0.3	0.2
January	-17.4	-18.4	-15.1	-24.6	-9.7	-18.4	-12.9	-21.7	-16.9
February	24.5	14.7	17.0	22.9	13.9	27.1	29.1	33.2	19.8

TABLE 9.16. TOTAL HOURLY RATES OF PAY INDEXES : EXCLUDING BONUSES

**STATE
COMPARISONS**

QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
1995-96 December March June	<i>(Note: Index numbers have not been compiled PRIOR to the September quarter 1997)</i>								
1996-97 September December March June									
1997-98 September December	100.0 100.7	100.0 100.7	100.0 100.9	100.0 100.8	100.0 100.9	100.0 100.4	100.0 101.2	100.0 100.2	100.0 100.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
1996-97 September December March June	<i>(Note: Quarterly movements have not been compiled PRIOR to the December quarter 1997)</i>								
1997-98 September December	0.7	0.7	0.9	0.8	0.9	0.4	1.2	0.2	0.8

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. **Consumer price index.** Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."

Table 10.13 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1990 = 100.0).

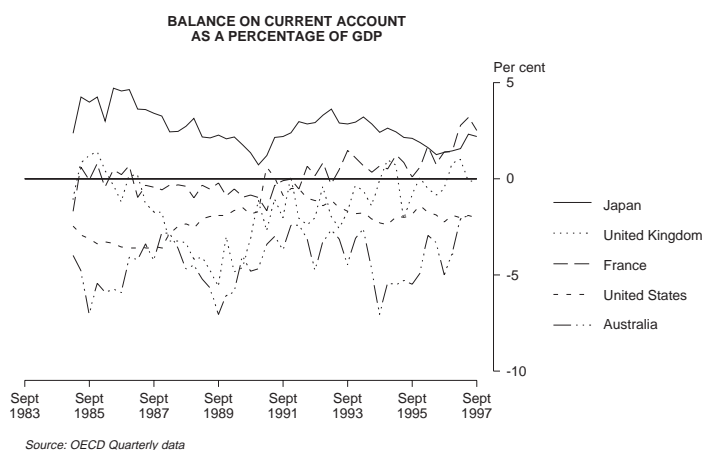
RELATED PUBLICATIONS

Consumer Price Index (6401.0)

Main Economic Indicators - Organisation for Economic Co-operation and Development (OECD)

TABLE 10.1. REAL GROSS DOMESTIC PRODUCT VOLUME INDEX (a)

ANNUAL (1990 = 100.0)									
1988-89	97.4	92.9	na	95.7	96.5	99.0	98.6	96.1	96.5
1989-90	99.8	97.5		99.1	99.3	100.2	100.3	99.1	99.8
1990-91	99.2	102.4		100.2	100.4	98.8	98.6	100.6	99.4
1991-92	100.1	104.7	113.6	101.7	101.9	97.5	98.6	102.2	100.1
1992-93	102.9	104.8	113.3	101.1	100.9	98.3	100.0	103.5	103.6
1993-94	105.9	105.4	114.6	101.5	101.3	101.5	103.2	105.5	108.3
1994-95	108.9	106.3	117.7	105.1	104.5	105.5	107.2	108.3	113.1
1995-96	111.3	110.0	118.9	106.2	106.2	107.8	108.1	110.6	117.7
1996-97	115.0	112.4	121.4	108.2	106.9	111.0	111.0	113.6	120.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	3.7	5.5	na	4.5	3.2	3.8	3.4	4.0	4.0
1989-90	2.5	4.9		3.6	2.9	1.2	1.7	3.1	3.5
1990-91	-0.7	5.1		1.1	1.1	-1.3	-1.6	1.5	-0.4
1991-92	1.0	2.2		1.5	1.5	-1.3	0.0	1.6	0.7
1992-93	2.8	0.1	-0.3	-0.6	-1.0	0.8	1.4	1.3	3.5
1993-94	2.9	0.5	1.1	0.3	0.4	3.2	3.3	1.9	4.5
1994-95	2.8	0.9	2.7	3.5	3.2	4.0	3.8	2.7	4.4
1995-96	2.2	3.4	1.0	1.0	1.7	2.2	0.9	2.1	4.0
1996-97	3.3	2.3	2.1	2.0	0.6	2.9	2.7	2.7	2.8
SEASONALLY ADJUSTED (1990 = 100.0)									
1995-96									
December	110.8	108.7	118.5	105.4	106.2	107.5	108.1	110.0	117.0
March	111.2	111.6	118.5	106.8	106.9	108.2	108.2	111.0	118.5
June	112.9	111.7	120.1	106.7	106.0	108.6	108.5	111.8	118.6
1996-97									
September	113.2	111.2	120.7	107.6	106.5	109.3	109.6	112.2	119.9
December	114.4	112.4	121.0	107.8	106.5	110.5	110.2	113.1	120.4
March	115.7	114.7	121.5	108.2	106.3	111.6	111.5	114.3	120.7
June	116.7	111.5	122.6	109.4	108.2	112.5	112.9	114.7	122.8
1997-98									
September	117.6	112.4	123.5	110.4	108.7	113.6	114.0	115.5	124.1
December	118.7	nya	123.8	111.3	nya	114.0	114.8	nya	124.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
December	1.1	1.1	0.2	0.2	0.0	1.1	0.5	0.8	0.4
March	1.1	2.0	0.4	0.4	-0.2	1.0	1.2	1.1	0.2
June	0.9	-2.8	0.9	1.1	1.8	0.8	1.3	0.3	1.7
1997-98									
September	0.8	0.8	0.7	0.9	0.5	1.0	1.0	0.7	1.1
December	0.9	nya	0.2	0.8	nya	0.4	0.7	nya	0.5

**TABLE 10.2. BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

ANNUAL								
1988-89	-2.2	2.6	na	-0.5	-1.4	-4.1	-3.5	-5.0
1989-90	-1.7	2.1		-0.6	-1.4	-4.5	-3.8	-5.7
1990-91	-0.7	1.4		-1.0	-1.6	-2.0	-3.3	-4.0
1991-92	-0.7	2.6	-1.0	0.0	-2.2	-1.6	-3.9	-2.9
1992-93	-1.3	3.2	-0.5	0.3	-1.1	-1.7	-3.4	-3.4
1993-94	-1.8	3.0	-0.7	0.9	1.6	-1.0	-3.8	-3.7
1994-95	-2.2	2.4	-1.2	0.8	2.0	-0.1	-1.9	-5.8
1995-96	-1.7	1.7	-0.9	0.8	2.7	-0.5	0.2	-4.1
1996-97	-2.0	1.7	-0.7	2.2	3.3	0.3	-0.4	-3.2
SEASONALLY ADJUSTED								
1995-96								
December	-1.4	1.9	-1.0	0.7	2.2	0.1	1.1	-4.9
March	-1.8	1.6	0.0	1.7	2.1	-0.5	-1.5	-2.9
June	-1.9	1.3	-0.6	0.8	3.6	-0.8	1.2	-3.3
1996-97								
September	-2.2	1.4	-1.5	1.4	4.8	-0.5	1.6	-5.0
December	-1.9	1.5	-0.1	1.4	3.0	0.8	0.5	-3.9
March	-2.0	1.6	-1.3	2.8	3.0	1.0	-1.5	-2.1
June	-1.9	2.3	0.3	3.2	2.4	-0.1	-2.0	-1.9
1997-98								
September	-2.1	2.2	-0.5	2.5	4.0	-0.1	-2.1	nya
December	nya	nya	0.4	nya	nya	nya	-2.3	

TABLE 10.3. BALANCE ON MERCHANDISE TRADE (a)

ANNUAL (\$US MILLION)									
1988-89	-112,829	77,747	74,205	-10,306	-13,524	-48,852	5,343	-2,904	1,424
1989-90	-103,029	56,755	73,369	-10,777	-11,320	-43,419	6,036	-1,569	-480
1990-91	-84,114	58,313	30,947	-15,789	-12,539	-30,970	12,071	2,785	304
1991-92	-71,397	93,358	18,157	-3,319	-13,396	-26,469	9,621	3,158	1,251
1992-93	-102,894	113,646	32,261	4,137	6,183	-27,936	13,948	868	835
1993-94	-129,333	122,555	40,025	10,074	23,857	-25,272	12,926	90	755
1994-95	-164,887	117,037	51,178	12,727	23,706	-20,812	22,978	-5,581	-277
1995-96	-155,089	78,805	58,497	13,197	35,723	-27,168	32,080	-1,443	-591
1996-97	-177,574	67,684	71,447	24,093	39,767	-21,378	26,114	-15	-178
SEASONALLY ADJUSTED (\$US MILLION)									
1996-97									
December	-16,144	4,502	4,899	1,426	2,190	-2,379	2,723	-125	15
January	-17,350	5,230	2,993	1,938	3,062	-1,760	2,543	81	-15
February	-15,661	3,701	5,849	1,823	2,929	-1,967	2,205	155	-24
March	-12,434	3,516	7,021	1,623	2,739	-1,743	2,604	-148	-174
April	-13,811	6,437	6,254	2,558	2,983	-2,621	1,198	304	-107
May	-14,471	9,302	6,110	2,865	2,399	-1,960	2,010	512	48
June	-13,496	7,788	7,125	3,071	2,311	-2,601	1,279	-104	9
1997-98									
July	-15,590	6,329	6,920	3,460	3,188	-1,835	1,240	5	-125
August	-15,273	9,111	5,265	1,615	2,521	-1,751	1,643	349	49
September	-17,147	6,190	8,043	3,039	1,876	-2,322	856	-44	-41
October	-15,197	10,247	5,463	3,160	3,009	-2,374	561	-33	-46
November	-14,826	9,138	6,910	1,775	2,340	-3,238	714	158	23
December	-16,347	6,240	nya	2,321	nya	-2,321	1,583	-64	-85
January	nya	8,348	nya	nya	nya	nya	nya	nya	-22

TABLE 10.4. PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

ANNUAL (1990 = 100.0)									
1988-89	97.4	93.4	na	96.0	96.2	98.5	97.3	94.8	
1989-90	99.5	98.2		99.0	99.0	100.0	99.7	99.1	
1990-91	99.6	101.2		100.5	101.3	99.0	98.9	100.1	
1991-92	100.4	104.1	100.8	102.1	103.7	97.3	99.6	102.7	
1992-93	103.6	104.8	102.5	102.8	102.2	98.8	101.3	105.9	
1993-94	106.9	107.0	103.5	103.4	101.9	101.7	103.8	109.5	
1994-95	109.9	108.8	105.1	105.4	103.5	103.9	106.4	115.0	
1995-96	112.7	112.2	106.6	107.3	105.0	106.4	108.6	119.6	
1996-97	115.7	114.5	107.6	108.5	106.2	110.7	111.6	122.6	
SEASONALLY ADJUSTED (1990 = 100.0)									
1995-96									
December	112.1	111.4	106.0	106.1	104.8	105.5	107.9	119.5	
March	113.0	113.5	107.1	108.7	105.1	107.2	109.1	119.8	
June	114.0	112.8	106.9	107.8	105.1	107.9	109.4	121.2	
1996-97									
September	114.2	113.0	107.9	108.7	105.2	108.8	109.6	121.3	
December	115.1	114.1	107.1	108.1	105.9	110.1	111.1	122.3	
March	116.6	118.6	107.2	108.5	106.6	111.1	112.2	122.6	
June	116.9	112.3	108.1	108.5	107.1	112.8	113.5	124.1	
1997-98									
September	118.5	114.1	107.2	109.6	107.6	113.6	115.0	126.5	
December	119.4	nya	107.7	110.5	nya	115.0	115.7	128.4	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
December	0.8	0.9	-0.7	-0.6	0.7	1.1	1.4	0.8	
March	1.3	4.0	0.1	0.4	0.7	0.9	1.0	0.3	
June	0.2	-5.3	0.9	0.1	0.4	1.6	1.1	1.2	
1997-98									
September	1.4	1.6	-0.8	1.0	0.4	0.7	1.3	1.9	
December	0.8	nya	0.4	0.7	nya	1.3	0.6	1.5	

TABLE 10.5. PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL
COMPARISONS

ANNUAL (1990 = 100.0)								
1988-89	100.5	88.3	na	94.3	94.2	101.8	101.4	111.6
1989-90	101.7	96.0		99.0	99.3	102.4	103.8	106.7
1990-91	95.9	103.1		100.2	99.6	94.6	96.4	94.3
1991-92	95.2	102.5	102.5	99.0	101.3	89.6	96.6	88.8
1992-93	100.4	100.3	99.3	94.1	92.6	89.2	92.5	96.2
1993-94	106.6	99.4	97.9	90.1	85.4	91.2	96.0	104.6
1994-95	113.1	98.7	101.9	93.6	89.3	95.3	98.9	115.0
1995-96	118.0	106.8	99.6	93.8	94.3	95.4	96.0	119.8
1996-97	127.0	109.2	101.1	93.8	93.4	97.9	107.6	134.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	1.7	8.7	na	9.7	5.6	8.7	7.1	14.2
1989-90	1.2	8.7		5.0	5.4	0.6	2.4	-4.4
1990-91	-5.7	7.3		1.2	0.3	-7.6	-7.2	-11.6
1991-92	-0.7	-0.5		-1.2	1.7	-5.2	0.2	-5.8
1992-93	5.4	-2.2	-3.1	-5.0	-8.5	-0.5	-4.2	8.3
1993-94	6.1	-0.9	-1.4	-4.2	-7.9	2.3	3.8	8.8
1994-95	6.1	-0.8	4.2	3.9	4.6	4.4	3.0	9.9
1995-96	4.4	8.3	-2.3	0.2	5.6	0.2	-2.9	4.2
1996-97	7.6	2.2	1.5	0.0	-0.9	2.6	12.0	12.1
SEASONALLY ADJUSTED (1990 = 100.0)								
1995-96								
December	116.0	104.3	99.7	94.2	95.0	94.5	94.3	116.7
March	118.9	109.6	95.7	93.2	94.4	94.9	96.4	120.8
June	122.9	112.6	101.7	93.0	94.1	98.0	97.7	124.0
1996-97								
September	125.1	110.0	101.9	94.3	93.6	96.6	102.2	128.4
December	126.0	110.6	102.0	94.4	93.1	97.7	107.3	129.2
March	126.7	109.4	100.0	93.0	92.9	97.5	109.6	133.5
June	130.1	106.6	100.5	93.4	94.0	99.9	111.1	146.1
1997-98								
September	133.8	106.2	101.1	94.6	94.7	99.6	114.4	146.3
December	133.6	nya	101.2	94.5	nya	100.5	114.4	142.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
December	0.7	0.6	0.2	0.0	-0.5	1.1	5.0	0.7
March	0.5	-1.1	-2.0	-1.5	-0.3	-0.2	2.1	3.3
June	2.7	-2.6	0.5	0.4	1.2	2.4	1.3	9.4
1997-98								
September	2.9	-0.4	0.6	1.3	0.7	-0.2	3.0	0.2
December	-0.2	nya	0.1	-0.1	nya	0.8	0.1	-2.8

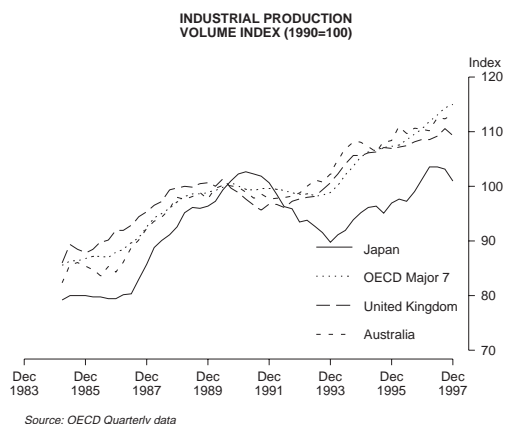


TABLE 10.6. INDUSTRIAL PRODUCTION VOLUME INDEX

ANNUAL (1990 = 100.0)									
1988-89	100.0	93.8	92.8	96.8	98.4	99.8	103.4	97.5	97.4
1989-90	99.9	97.2	97.4	99.6	101.0	100.7	101.7	99.2	99.1
1990-91	98.5	102.1	103.0	99.2	99.6	98.2	97.3	99.9	99.2
1991-92	99.5	99.4	102.9	98.7	99.6	96.3	96.5	99.5	98.1
1992-93	103.0	94.0	96.0	95.3	96.3	97.8	99.5	98.6	99.6
1993-94	107.0	91.1	94.5	94.8	96.8	101.6	104.8	99.9	103.7
1994-95	113.5	95.4	99.0	99.8	105.1	106.0	111.7	105.5	107.5
1995-96	117.5	96.8	98.4	99.2	107.6	107.2	112.6	107.7	109.3
1996-97	122.5	101.9	101.1	100.8	105.2	108.6	117.2	111.3	110.9
SEASONALLY ADJUSTED (1990 = 100.0)									
1995-96									
December	116.8	97.0	97.6	98.2	109.7	107.0	112.4	107.4	108.4
March	117.3	97.7	97.9	99.3	105.6	107.2	112.5	107.6	110.9
June	119.5	97.3	99.1	99.5	105.1	107.5	113.3	108.5	109.7
1996-97									
September	120.5	99.1	100.4	100.2	104.8	108.2	115.5	109.6	110.7
December	121.7	101.3	100.1	100.2	103.7	108.6	116.3	110.5	110.4
March	123.3	103.6	101.5	100.0	105.1	108.6	117.6	112.0	110.2
June	124.6	103.6	102.5	103.0	107.4	109.2	119.2	113.1	112.5
1997-98									
September	126.5	103.2	104.6	104.8	107.9	110.6	121.3	114.4	112.4
December	128.7	101.0	104.6	106.5	109.2	109.3	122.1	115.0	113.3

TABLE 10.7. CONSUMER PRICE INDEX (ALL ITEMS)

INTERNATIONAL
COMPARISONS

ANNUAL (1990 = 100.0)										
1988-89	92.7	95.7	96.0	94.9	91.3	88.1	93.0	93.2	89.7	91.0
1989-90	97.2	98.4	98.6	98.3	97.0	95.2	97.8	97.4	96.9	97.6
1990-91	102.5	101.8	101.3	101.6	103.3	103.5	103.1	102.4	102.0	101.8
1991-92	105.8	104.3	106.7	104.6	109.4	108.0	106.4	106.0	104.0	103.0
1992-93	109.1	105.5	111.3	106.7	114.4	110.6	108.2	109.0	105.0	104.2
1993-94	111.9	106.6	115.3	108.8	119.1	112.9	109.3	111.7	106.9	105.6
1994-95	115.1	106.6	118.0	110.6	124.3	116.2	110.5	114.3	110.4	109.1
1995-96	118.2	106.2	119.9	112.9	130.8	119.6	112.5	116.9	115.1	112.0
1996-97	121.6	107.0	121.8	114.5	134.1	122.7	114.5	119.5	116.6	114.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	4.6	1.3	2.1	3.2	5.7	7.0	4.4	4.0	7.3	4.7
1989-90	4.8	2.8	2.8	3.5	6.3	8.1	5.1	4.5	8.0	7.2
1990-91	5.5	3.4	2.7	3.4	6.5	8.7	5.5	5.1	5.3	4.4
1991-92	3.2	2.5	5.3	2.9	5.9	4.3	3.2	3.5	1.9	1.2
1992-93	3.1	1.1	4.3	2.0	4.6	2.4	1.7	2.9	1.0	1.2
1993-94	2.6	1.0	3.6	1.9	4.1	2.1	1.0	2.5	1.8	1.3
1994-95	2.9	0.1	2.3	1.7	4.4	2.9	1.1	2.3	3.2	3.3
1995-96	2.7	-0.4	1.6	2.1	5.2	2.9	1.8	2.3	4.2	2.7
1996-97	2.8	0.7	1.6	1.5	2.5	2.5	1.8	2.2	1.3	2.0
ORIGINAL (1990 = 100.0)										
1995-96										
December	117.6	106.2	119.4	112.4	130.4	119.0	112.1	116.4	114.9	111.7
March	118.6	105.9	120.1	113.2	131.3	119.6	112.6	117.1	115.3	112.2
June	119.8	106.6	120.7	114.1	132.9	121.2	113.4	118.2	116.1	113.0
1996-97										
September	120.4	106.3	121.2	113.8	133.2	121.4	113.6	118.5	116.4	113.7
December	121.3	106.6	121.1	114.3	133.9	122.1	114.3	119.2	116.6	114.5
March	122.1	106.2	122.2	114.9	134.5	122.8	115.0	119.8	116.8	114.2
June	122.6	108.8	122.6	115.1	135.0	124.4	115.3	120.6	116.5	114.3
1997-98										
September	123.1	108.7	123.5	115.3	135.2	125.6	115.6	121.1	116.0	114.8
December	123.6	108.9	123.3	115.6	136.0	126.6	115.5	121.5	116.3	115.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1996-97										
December	3.1	0.4	1.4	1.7	2.7	2.6	2.0	2.4	1.5	2.5
March	3.0	0.3	1.7	1.5	2.4	2.7	2.1	2.3	1.3	1.8
June	2.3	2.1	1.6	0.9	1.6	2.6	1.7	2.0	0.3	1.2
1997-98										
September	2.2	2.3	1.9	1.3	1.5	3.5	1.8	2.2	-0.3	1.0
December	1.9	2.2	1.8	1.1	1.6	3.7	1.0	1.9	-0.3	0.9

TABLE 10.8. PRODUCER PRICES INDEX (a)

ANNUAL (1990 = 100.0)										
1988-89	93.1	96.9	97.2	99.5	93.4	92.3	99.3	94.9	91.3	92.3
1989-90	97.3	99.4	99.1	100.2	98.1	97.2	99.5	98.2	97.2	99.3
1990-91	101.7	100.8	101.2	99.7	102.0	102.9	100.1	101.4	101.4	100.1
1991-92	102.6	100.7	103.2	98.2	104.2	107.4	98.2	102.2	101.8	101.4
1992-93	104.4	99.5	104.1	96.5	107.1	111.0	101.4	103.3	104.2	105.2
1993-94	104.6	97.5	104.0	95.4	111.0	114.6	105.4	103.7	105.4	107.6
1994-95	106.4	96.5	105.8	99.7	117.6	117.9	114.0	105.8	107.8	108.6
1995-96	108.6	95.2	107.1	100.7	124.1	122.6	117.8	107.7	110.5	109.4
1996-97	110.8	94.5	nya	98.2	125.1	124.8	118.4	108.6	111.1	109.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	4.3	0.2	3.0	6.5	5.1	4.6	3.6	3.7	6.9	4.5
1989-90	4.5	2.5	2.0	0.7	4.9	5.2	0.2	3.5	6.5	7.6
1990-91	4.5	1.5	2.1	-0.4	4.0	5.9	0.6	3.2	4.4	0.8
1991-92	0.9	-0.1	2.0	-1.6	2.2	4.3	-1.9	0.9	0.4	1.2
1992-93	1.8	-1.2	0.8	-1.7	2.8	3.4	3.3	1.1	2.4	3.8
1993-94	0.2	-2.1	-0.1	-1.2	3.6	3.3	3.9	0.3	1.1	2.3
1994-95	1.6	-1.0	1.8	4.5	5.9	2.9	8.2	2.0	2.3	1.0
1995-96	2.1	-1.3	1.2	1.0	5.5	4.0	3.3	1.9	2.5	0.7
1996-97	2.0	-0.7	nya	-2.5	0.8	1.8	0.4	0.8	0.6	-0.3
ORIGINAL (1990 = 100.0)										
1995-96										
December	108.1	95.5	107.1	101.1	123.9	121.9	118.0	107.5	110.3	109.9
March	108.8	95.0	107.1	100.3	124.4	123.5	117.8	107.9	110.8	109.2
June	110.0	94.5	107.0	99.3	124.4	124.1	117.7	108.3	110.5	109.0
1996-97										
September	110.5	94.2	106.8	98.4	124.2	124.0	118.1	108.4	110.4	109.2
December	111.3	94.0	nya	98.0	124.9	124.4	118.0	108.8	110.9	109.1
March	111.0	94.2		98.0	125.5	125.2	118.3	108.6	111.5	108.9
June	110.4	95.8		98.4	125.9	125.8	119.1	108.8	111.6	108.9
1997-98										
September	110.4	95.4		98.7	126.3	125.8	118.9	108.8	112.1	108.3
December	110.6	95.0		98.6	126.8	126.1	119.1	108.9	112.9	108.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1996-97										
December	3.0	-1.6	nya	-3.1	0.8	2.1	0.0	1.2	0.5	-0.7
March	2.0	-0.8		-2.3	0.9	1.4	0.4	0.6	0.6	-0.3
June	0.4	1.4		-0.9	1.2	1.4	1.2	0.5	1.0	-0.1
1997-98										
September	-0.1	1.3		0.3	1.7	1.5	0.7	0.4	1.5	-0.8
December	-0.6	1.1		0.6	1.5	1.4	0.9	0.1	1.8	-0.2

TABLE 10.9. WAGES INDEX (a)

INTERNATIONAL
COMPARISONS

ANNUAL (1990 = 100.0)										
1988-89	95.5	91.8	94.2	92.8	90.4	87.7	92.9	93.5	91.4	94.0
1989-90	98.2	97.5	97.5	96.9	96.6	95.5	97.8	97.5	96.9	97.7
1990-91	101.7	101.7	102.9	101.7	104.4	104.2	102.6	102.5	102.0	101.7
1991-92	104.6	104.4	111.0	106.3	113.9	112.1	106.7	106.7	105.6	103.0
1992-93	107.0	104.6	117.4	109.9	117.6	118.1	109.8	109.7	107.0	104.2
1993-94	110.0	106.6	122.3	111.9	122.2	123.3	111.6	112.9	108.2	105.5
1994-95	112.7	108.3	125.3	114.4	125.5	129.3	112.8	116.2	109.6	107.2
1995-96	116.0	111.2	132.4	117.1	129.1	134.7	115.4	119.8	111.9	109.5
1996-97	119.8	115.0	135.5	120.2	132.6	140.7	119.1	123.5	113.7	111.5
ORIGINAL (1990 = 100.0)										
1996-97										
December	120.7	241.3	135.2	119.8	131.8	143.1	120.1	124.0	113.6	111.0
January	120.4	96.2			133.8	139.2	118.7	123.0	113.7	
February	120.2	87.4			133.8	142.9	119.7	124.0	113.7	
March	120.8	88.7	135.2	120.6	134.0	146.7	119.2	125.0	113.9	112.0
April	120.9	89.4			134.1	142.2	118.6	125.0	113.9	
May	120.9	89.1			134.1	142.3	120.2	125.0	114.3	
June	121.0	160.4	136.7	121.3	134.3	143.5	118.0	125.0	114.6	112.0
1997-98										
July	121.1	169.0			135.4	144.5	117.1	125.0	nya	
August	121.4	100.2			135.4	142.1	117.5	125.0		
September	122.3	88.3	137.0	122.6	135.4	142.1	116.5	125.0		113.0
October	122.7	88.4			135.9	143.9	118.5	126.0		
November	123.5	94.3			136.0	146.3	119.3	126.0		
December	124.5	244.9	nya	123.2	136.0	149.6	121.1	127.0		114.0
January	123.9	94.9			nya	nya	nya	nya		

TABLE 10.10. EMPLOYMENT INDEX (a)

ANNUAL (1990 = 100.0)										
1988-89	98.6	97.0	96.6	98.3	98.7	98.0	98.4	98.0	96.0	99.4
1989-90	100.0	99.1	98.6	99.7	99.4	99.5	100.0	99.6	99.6	99.4
1990-91	99.5	101.0	101.5	100.1	100.6	98.2	98.8	100.1	99.1	99.5
1991-92	99.3	102.6	101.5	99.9	101.6	95.5	97.7	100.0	97.1	98.5
1992-93	100.3	103.1	100.0	98.8	97.7	93.0	98.1	99.9	97.3	99.5
1993-94	102.7	103.3	99.1	98.0	95.1	93.5	99.6	100.6	99.1	102.9
1994-95	105.4	103.2	99.1	98.9	93.9	94.5	102.1	101.8	103.0	107.8
1995-96	106.4	103.4	nya	99.3	94.1	95.5	103.2	102.3	105.6	112.3
1996-97	108.8	104.5		99.0	94.3	97.0	104.6	103.5	106.8	114.3
ORIGINAL (1990 = 100.0)										
1996-97										
December	108.5	103.3	nya	99.0	94.5	97.0	103.4	103.2	108.0	114.8
January	107.2	102.7					101.3	102.1	106.0	
February	107.6	102.7					101.6	102.3	106.0	
March	108.7	103.8		99.0	93.0	97.0	102.4	103.0	107.0	114.0
April	109.1	105.2					103.2	103.7	107.0	
May	109.9	106.1					106.4	104.3	107.0	
June	110.6	106.9		99.1	94.3	97.0	109.0	104.9	107.0	114.1
1997-98										
July	111.4	106.4					109.5	105.3	108.0	
August	111.0	105.4					109.8	105.0	106.0	
September	110.2	105.5		nya	95.3	98.0	107.7	104.6	108.0	113.9
October	110.8	105.6					107.1	nya	108.0	
November	111.1	104.5					106.4		108.0	
December	110.9	104.1			94.5	nya	106.2		110.0	115.3
January	109.3	103.3					103.9		107.0	

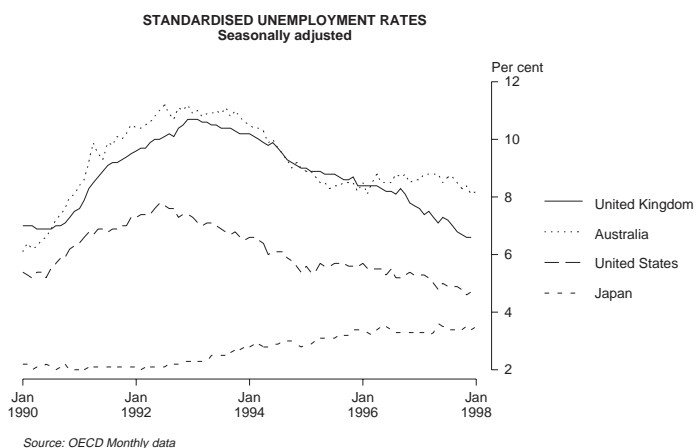


TABLE 10.11. UNEMPLOYMENT RATES (a)

ANNUAL (PER CENT)										
1988-89	5.3	2.2	na	9.3	10.2	7.2	7.4	na	6.1	7.2
1989-90	5.2	2.2		8.9	9.2	6.9	7.6		6.6	7.4
1990-91	6.9	2.1		9.5	8.7	8.9	10.5		9.3	10.2
1991-92	7.8	2.1		10.4	8.7	10.0	11.5		11.0	10.1
1992-93	7.0	2.5	7.9	11.7	10.3	10.5	11.4	7.3	11.0	9.9
1993-94	6.1	2.9	8.6	12.4	11.2	9.9	10.3	7.1	10.0	8.3
1994-95	5.6	3.1	8.2	11.5	11.9	8.8	9.5	6.7	8.3	6.3
1995-96	5.3	3.5	8.8	12.4	12.0	8.2	10.0	6.8	8.5	6.0
1996-97	5.0	3.5	9.7	12.6	12.1	7.3	9.1	6.7	8.5	6.7
SEASONALLY ADJUSTED (PER CENT)										
1996-97										
December	5.3	3.3	9.2	12.5	12.0	7.7	9.7	6.8	8.6	6.0
January	5.3	3.3	9.4	12.5		7.6	9.7	6.8	8.6	
February	5.3	3.3	9.4	12.5		7.4	9.7	6.8	8.8	
March	5.2	3.2	9.5	12.5	12.2	7.5	9.3	6.7	8.8	6.5
April	5.0	3.3	9.5	12.5		7.3	9.6	6.6	8.8	
May	4.8	3.6	9.6	12.6		7.1	9.5	6.6	8.8	
June	5.0	3.5	9.7	12.6	12.1	7.3	9.1	6.7	8.5	6.7
1997-98										
July	4.9	3.4	9.7	12.6		7.2	9.0	6.6	8.7	
August	4.9	3.4	9.9	12.6		7.0	9.0	6.6	8.7	
September	4.9	3.4	10.0	12.6	12.1	6.8	9.0	6.6	8.5	6.8
October	4.8	3.4	10.0	12.6		6.7	9.1	6.6	8.3	
November	4.6	3.5	10.0	12.5		6.6	9.0	6.5	8.4	
December	4.7	3.4	10.0	12.3	nya	6.6	8.6	6.5	8.1	nya
January	4.7	3.5	nya	nya		nya	nya	nya	8.2	

TABLE 10.12. M1 PLUS QUASI-MONEY INDEX

INTERNATIONAL
COMPARISONS

ANNUAL (1990 = 100.0)									
1988-89	93.8	84.9	90.8	83.7	87.8	75.8	80.3	83.0	86.3
1989-90	98.1	93.4	95.0	91.5	93.3	89.5	91.3	94.4	89.2
1990-91	100.2	100.1	106.7	98.7	99.5	100.2	100.2	99.0	99.0
1991-92	100.8	104.7	120.7	103.0	104.5	105.8	107.1	99.8	106.9
1992-93	102.0	107.6	131.1	107.8	107.1	109.3	112.1	102.1	117.5
1993-94	103.9	110.9	143.5	104.7	112.3	114.1	115.2	106.4	132.7
1994-95	107.5	115.0	148.1	106.3	112.1	119.7	118.6	114.8	137.3
1995-96	115.0	119.5	153.0	109.9	109.5	131.0	123.8	125.0	148.0
1996-97	122.8	123.9	nya	108.0	115.9	144.6	127.0	137.1	164.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	6.8	9.3	6.5	8.6	5.7	17.9	12.5	15.7	6.6
1989-90	4.6	10.1	4.7	9.3	6.2	18.2	13.6	13.7	3.3
1990-91	2.1	7.1	12.3	7.9	6.7	11.9	9.8	4.9	11.0
1991-92	0.6	4.6	13.2	4.4	5.0	5.6	6.9	0.7	7.9
1992-93	1.1	2.7	8.6	4.6	2.5	3.3	4.7	2.3	10.0
1993-94	1.8	3.1	9.4	-2.9	4.9	4.4	2.7	4.3	12.9
1994-95	3.5	3.7	3.2	1.5	-0.2	5.0	3.0	7.8	3.4
1995-96	7.0	3.8	3.3	3.4	-2.3	9.4	4.4	8.9	7.8
1996-97	6.8	3.7	nya	-1.8	5.8	10.4	2.6	9.6	11.2
SEASONALLY ADJUSTED (1990 = 100.0)									
1996-97									
December	122.3	123.7	163.8	107.0	114.0	142.6	127.6	136.3	166.1
January	122.8	124.1	166.0	107.2	116.8	145.1	127.8	137.4	163.8
February	123.8	124.4	nya	106.5	118.5	147.0	127.7	138.7	168.0
March	124.6	124.7		107.4	117.7	148.5	127.6	138.9	167.3
April	125.8	125.2		107.5	117.8	148.8	127.4	140.6	166.8
May	126.4	125.5		108.1	121.2	150.8	127.2	141.7	165.9
June	126.9	125.7		108.2	121.5	151.9	126.7	143.0	169.5
1997-98									
July	127.6	125.9		108.5	123.1	153.5	126.2	143.9	172.7
August	128.7	126.4		109.0	123.5	154.7	126.1	144.8	173.7
September	129.5	126.5		108.8	123.8	148.1	125.8	145.2	176.7
October	130.2	126.9		109.2	125.5	148.9	125.7	146.7	175.1
November	131.7	127.4		109.3	125.5	149.8	125.7	146.8	175.2
December	133.0	127.8		108.6	nya	150.4	125.6	146.5	173.8
January	nya	128.0		nya		151.5	nya	nya	nya
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR									
1997-98									
August	7.6	3.4	nya	-0.2	11.0	11.6	0.1	9.2	7.8
September	7.6	3.3		0.0	9.9	5.9	-0.5	9.4	10.2
October	7.7	3.2		0.8	10.8	5.2	-0.9	8.7	7.0
November	8.3	3.3		0.7	8.8	4.8	-1.3	7.8	7.4
December	8.7	3.3		1.5	nya	5.5	-1.6	7.5	4.6
January	nya	3.1		nya		4.4	nya	nya	nya

TABLE 10.13. CONSUMER PRICE INDEX (EXCLUDING SHELTER)

ANNUAL (1989-90 = 100.0)												
1988-89	95.5	97.2	97.4	95.4	94.5	90.8	93.7	97.0	94.2	na	93.7	93.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.5	103.4	102.7	105.5	107.7	110.8	109.1	104.0	108.7	103.3	105.6	104.0
1991-92	108.7	105.9	107.1	108.8	115.0	121.7	117.9	107.6	120.0	106.1	108.8	106.5
1992-93	112.1	106.8	110.3	110.8	118.6	130.8	123.5	111.4	129.0	108.1	111.0	108.7
1993-94	114.8	107.9	113.2	112.0	122.0	140.1	130.4	114.2	137.8	110.9	113.5	109.4
1994-95	118.0	107.8	115.2	113.4	124.8	151.4	138.0	119.1	150.3	114.5	116.5	110.5
1995-96	120.9	107.3	116.3	116.0	128.3	160.8	144.4	122.5	163.7	116.0	121.1	111.9
1996-97	124.3	108.2	117.7	118.8	131.5	168.2	151.3	125.7	174.1	118.1	123.9	113.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	4.7	1.1	1.9	4.0	5.0	9.7	6.4	2.8	6.9	na	6.6	3.9
1989-90	4.7	2.9	2.7	4.8	5.8	10.1	6.7	3.1	6.2		6.7	7.5
1990-91	5.5	3.4	2.7	5.5	7.7	10.8	9.1	4.0	8.7	3.3	5.6	4.0
1991-92	3.0	2.4	4.3	3.1	6.8	9.8	8.1	3.5	10.4	2.7	3.0	2.4
1992-93	3.1	0.8	3.0	1.8	3.1	7.5	4.7	3.5	7.5	1.9	2.0	2.1
1993-94	2.4	1.0	2.6	1.1	2.9	7.1	5.6	2.5	6.8	2.6	2.3	0.6
1994-95	2.8	-0.1	1.8	1.2	2.3	8.1	5.8	4.3	9.1	3.2	2.6	1.0
1995-96	2.5	-0.5	1.0	2.3	2.8	6.2	4.6	2.9	8.9	1.3	3.9	1.3
1996-97	2.8	0.8	1.2	2.4	2.5	4.6	4.8	2.6	6.4	1.8	2.3	1.6
ORIGINAL (1989-90 = 100.0)												
1995-96												
December	120.2	107.3	115.7	115.3	127.7	159.6	142.3	122.0	161.6	115.6	120.8	111.6
March	121.2	106.9	116.4	116.0	128.5	160.7	145.2	122.3	167.0	116.3	121.5	112.0
June	122.6	107.8	116.9	117.3	130.0	164.1	148.1	124.3	168.1	116.8	122.3	112.8
1996-97												
September	123.1	107.3	117.3	117.5	130.3	165.5	149.6	126.1	168.5	117.3	122.7	113.0
December	124.1	107.5	117.1	118.5	131.2	167.4	149.5	126.3	173.1	117.7	123.6	113.8
March	124.7	107.2	118.0	119.2	131.6	168.9	152.4	124.7	177.1	118.4	124.5	113.9
June	125.1	110.7	118.2	119.8	132.8	170.8	153.8	125.7	177.7	118.8	124.8	114.1
1997-98												
September	125.3	112.3	119.3	120.3	133.5	173.7	155.4	127.6	183.3	119.9	124.4	114.5
December	125.9	nya	118.9	nya	134.3	nya	nya	125.6	nya	nya	125.2	114.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1996-97												
December	0.8	0.2	-0.2	0.9	0.7	1.1	-0.1	0.2	2.7	0.3	0.7	0.7
March	0.5	-0.3	0.8	0.6	0.3	0.9	1.9	-1.3	2.3	0.6	0.7	0.1
June	0.3	3.3	0.2	0.5	0.9	1.1	0.9	0.8	0.3	0.3	0.2	0.2
1997-98												
September	0.2	1.4	0.9	0.4	0.5	1.7	1.0	1.5	3.2	0.9	-0.3	0.4
December	0.5	nya	-0.3	nya	0.6	nya	nya	-1.6	nya	nya	0.6	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
1996-97												
December	3.2	0.2	1.2	2.8	2.7	4.9	5.1	3.5	7.1	1.8	2.3	2.0
March	2.9	0.3	1.4	2.8	2.4	5.1	5.0	2.0	6.0	1.8	2.5	1.7
June	2.0	2.7	1.1	2.1	2.2	4.1	3.8	1.1	5.7	1.7	2.0	1.2
1997-98												
September	1.8	4.7	1.7	2.4	2.5	5.0	3.9	1.2	8.8	2.2	1.4	1.3
December	1.5	nya	1.5	nya	2.4	nya	nya	-0.6	nya	nya	1.3	1.0

Explanatory Notes

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

Introduction

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for this special February issue, it also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 9 April 1998.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. Some of the publications most relevant to *Australian Economic Indicators* are:

Australian and New Zealand Standard Industrial Classification (ANZSIC) (1292.0)

Classification Manual for Government Financial Statistics, Australia (5514.0)

Australian National Accounts: Concepts, Sources and Methods (5216.0)

Balance of Payments, Australia: Concepts, Sources and Methods (5331.0)

A Guide to Labour Statistics (6102.0)

The Australian Consumer Price Index: Concepts, Sources and Methods (6461.0)

Related Publications

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Seasonally Adjusted and Trend Estimates

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (ie trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in *Information Paper A Guide to Smoothing Time Series — Estimates of Trend* (1316.0).

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

Constant Price Estimates

Constant price statistics in this publication, refer to estimates in 1989–90 dollar terms, and measure values expressed at the average prices prevailing that year. Period-to-period movements in constant price estimates provide what are often called 'changes in real terms'.

Implicit Price Deflators

An implicit price deflator (IPD) is a price index obtained by dividing the current price value of a statistical aggregate by its constant price value and as such has the form of a current weighted price index. The change in the IPD between any two periods represents the effects of actual price changes and the effects of relative changes in the underlying quantity weights, or physical composition of the aggregate from which the deflator is formed.

Other Usages

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1988–89, refer to the fiscal year ended 30 June 1989.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Metric Prefixes

Deca (da)	= ten
Hecto (h)	= hundred
Kilo (k)	= thousand
Mega (M)	= million
Giga (G)	= thousand million
Tera (T)	= million million

Appendix 1

Index of Feature Articles Published in *Australian Economic Indicators* (ABS Catalogue no. 1350.0)

Feb 1991	Is the Consumer Price Index Seasonal? (John Zarb)	xi-xiv
Apr 1991	Picking Turning Points in the Economy (Susan Linacre and John Zarb)	xi-xvi
May 1991	Measuring Employment and Unemployment	xi-xxi
Jun 1991	Merchandise Export and Import Statistics — Factors Affecting Bilateral Reconciliation (Bob McColl and John Quinn)	xi-xxi
Jul 1991	The Census of Population and Housing	xi-xv
Aug 1991	A Time Series Decomposition of Retail Trade (John Zarb)	xi-xv
Sep 1991	The Role of a Business Register in a Statistical System (Geoff Lee and Leon Pietsch)	xi-xv
Oct 1991	Recent Trends in Overseas Migration (Jennie Widdowson and Chris Ryan)	xi-xviii
Nov 1991	Measuring Inflation (Tony Johnson)	xi-xv
Dec 1991	Building Approvals and Housing Finance Statistics — Do They Tell The Same Story? (Graydon Smith)	xi-xiv
Feb 1992	Managed Funds in Australia (Dene Baines and Suzanne Hartshorn)	xi-xiv
Mar 1992	Smarter Data Use (John Zarb)	xi-xvi
Apr 1992	International Comparisons of Gross Domestic Product at Purchasing Power Parity	xi-xiii
May 1992	Government Redistribution of Income (Judith White and Horst Posselt)	xi-xviii
Jun 1992	Environment Statistics: Frameworks and Developments	xi-xiv
Jun 1992	The Timing of Quarterly Commonwealth Budget Sector Outlays	xv-xxiii
Jul 1992	Introduction to Financial Accounts	xi-xviii
Aug 1992	The Business cycle in Australia: 1959 to 1992 (Gérard Salou and Cynthia Kim)	xi-xv
Sep 1992	State Accounts: Trends in State and Territory Economic Activity (Tony Johnson)	xi-xvi
Oct 1992	Leading Indicators of the Australian Business Cycle: Performance Over the Last Two Decades (Gérard Salou and Cynthia Kim)	xi-xiv
Nov 1992	Australia's Foreign Debt (Jane Griffin-Warwicke)	xi-xvi
Dec 1992	Tourism: A Statistical Overview	xi-xv
Dec 1992	Housing Characteristics and Decisions: A Comparative Study of Sydney, Melbourne, Adelaide and Canberra	xvi-xvii
Mar 1993	Change in Base Year of Constant Price National Accounts from 1984-85 to 1989-90	xi-xiv
Apr 1993	Input-Output Tables: Describing the Shape of Australia's Economy (Dr Annette Barbetti)	xi-xvi
May 1993	An Experimental Composite Leading Indicator of the Australian Business Cycle (Gérard Salou and Cynthia Kim)	xi-xviii
Jun 1993	The Economic Importance of Sport and Recreation (Carol Soloff)	xi-xvi
Jul 1993	Experimental Price Indexes for Age Pensioner Households: An Update	xi-xiv
Jul 1993	Composite Leading Indicator : March Quarter 1993	xv-xvii
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Sep 1993	The Timeliness of Quarterly Income Expenditure Accounts: An International Comparison (Philip Smith, Statistics Canada)	xi-xvi
Sep 1993	Composite Leading Indicator: June Quarter 1993	xvii-xix
Oct 1993	Australian and New Zealand Standard Industrial Classification: Closer Statistical Relations	xi-xv
Nov 1993	Population Change and Housing Demand (John Cornish)	xi-xvi
Dec 1993	Understanding Labour Costs (Geoff Neideck)	xi-xvii
Dec 1993	Composite Leading Indicator: September Quarter 1993	xix-xxi
Jan 1994	Predicting Private New Capital Expenditure Using Expectations Data (Derek Burnell)	xi-xviii
Mar 1994	Impact of Refinancing on Housing Finance Statistics (John Carson)	xi-xvi
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Apr 1994	Australia's Motor Vehicle Fleet Grows Older (Rodney Taylor)	xi-xv
May 1994	"Real" Estimates in the National Accounts	xi-xv
Jun 1994	The Dynamics of Long-term Unemployment (John Preston and Judy Harwood)	xi-xvi
Jun 1994	Composite Leading Indicator: March Quarter 1994	xvii-xix
Jul 1994	Projections of Australia's Population Growth and Distribution (John Paice)	xi-xvii
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Apr 1995	Renters in Australia	xi-xix
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Jun 1995	Sifting the Signals from the Noise (Andrew Sutcliffe)	xi-xvi
Jun 1995	Composite Leading Indicator: March Quarter 1995	xvii-xxiii
Jul 1995	A Framework for Household Income, Consumption, Saving and Wealth (Maureen McDonald and Natalie Bobbin)	xi-xiv
Aug 1995	Valuing Australia's Natural Resources - Part 1	xi-xxii
Sep 1995	Experimental Price Indexes for Age Pensioner Households: An Update (John Higgins)	xi-xv
Sep 1995	Review of the Experimental Composite Leading Indicator: The Housing Finance Component (Daniel O'Dea)	xvii-xxii
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Nov 1995	Measuring Teenage Unemployment (Judy Daniel and Jane Wallwork)	xi-xvi
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Jan 1996	Sense and Sensitivity (Nicola J Chedghey)	xi-xvii
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Aug 1996	Government Redistribution of Income in Australia, 1993-94	vii-xiii
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Jan 1998	Australian Tourism Satellite Account: Development Commences	vii
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Apr 1998	Alternative Measures of the Effects of Exchange Rate Movements on Competitiveness	3-8
May 1998	Can Labour Force Estimates be Improved Using Matched Sample Estimates? (Philip Bell)	3-6

Appendix 2

Structure of *Australian Economic Indicators* and Cross Referencing

Australian Economic Indicators takes a market or activity approach to the presentation of statistics. The relationship between this structure and the four consolidated accounts that comprise the National Accounts is shown in Table A below. Table B following provides a cross-reference guide to industry and sector statistics.

Table A - Cross Reference to National Accounts Aggregates

<i>I DOMESTIC PRODUCTION ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Wages, Salaries and Supplements	2,9	Consumption	2,4,5
Gross Operating Surplus	2,9	Investment	2,4,5
Net Indirect Taxes	2	Increase in Stocks	2,5,6
		Exports less Imports	2,5
<hr/>		<hr/>	
Gross Domestic Product (income based)	2	Gross Domestic Product (expenditure based)	2
<hr/>			
<i>II NATIONAL INCOME AND OUTLAY ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Consumption	2,4,5	Wages, etc.	2,9
Saving	2,9	Net Operating Surplus	2,9
		Net income/transfers from Overseas	2,3,9
		Net Indirect Taxes	2
<hr/>		<hr/>	
Disposal of Income	2,9	National Disposable Income	2,9
<hr/>			
<i>III NATIONAL CAPITAL ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Investment	2,4,5	Depreciation	2,9
Increase in Stocks	2,5,6	Saving	2,9
Net Lending to Overseas	3		
<hr/>		<hr/>	
Gross Accumulation	2	Finance of Gross Accumulation	2
<hr/>			
<i>IV OVERSEAS TRANSACTIONS ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Exports of Goods & Services	2,3	Imports of Goods & Services	2,3,5
Income/transfers from Overseas	3,7	Income/transfers to Overseas	3,9
		Net Lending to Overseas	3
<hr/>		<hr/>	
Current Receipts from Overseas	3	Use of Current Receipts	3
<hr/>			

Table B - Cross Reference to Industry and Sector Statistics

<i>Chapter</i>	<i>National Accounts</i>	<i>International Accounts</i>	<i>Consumption and Investment</i>	<i>Production</i>	<i>Prices</i>	<i>Labour Force and Demography</i>	<i>Incomes and Labour Costs</i>	<i>Financial Markets</i>
<i>Sector, Industry</i>	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Table number								
Sector								
Trading enterprises ^(a)	4,5	2,11	2,3,5,6	1-12	7-12	6	2,5	4,6
Financial enterprises	3,4		5					1-7
Households ^(a)	4-6	2,11	1-4,7		1,2,7	1-10	1-5	2,3
General Government	2,4-7	7	8,9		2-4			
Overseas	2,5	1-12			5,6	9,10		6
Industry								
Agriculture, forestry, fishing and hunting	1,3	2,3	4	1,2	5,6,9	6	1	
Mining	3	3	5-7	4,5	6	6,8		
Manufacturing	3	3,4	5-7	1-3	8,11,12	6-8		
Electricity, gas and water	3		1	2		6		
Construction	3		5	6-11	7-9	6,8		2,3
Wholesale and retail trade	3		1-4,6	1,2	1,2,6			
Transport and storage	3	3,4	1		1	6,8		
Communication	3		1			6,8		
Finance, property and business services	3		1,5,7			6		
Public administration and defence	3		8,9			6		
Community services	3		8,9			6		
Recreation, personal and other services	3		1,8,9	12	1	6		
Ownership of dwellings	3		1,4		1,2,7			2,3

Note: Chapter 10, International Comparisons is not included in this table as most data in this chapter are at a national level, not sector or industry.
(a): In the National Accounts chapter, the trading enterprises sector includes only corporate trading enterprises, and the households sector also includes unincorporated enterprises.

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