

## Average of Daily Exchange Rates - January 1999

(Source: Commonwealth Bank of Australia)

Country	Currency	Bank buys* at - -----	Bank sells at - -----
USA	\$A1 = US Dollars	0.6324	0.6274
UK	\$A1 = Pounds	0.3846	0.3779
EEC	\$A1 = EUROS #	0.5489	0.5360
Austria	\$A1 = Schillings	7.5526	7.3742
Belgium	\$A1 = Belgium Francs	22.1426	21.6189
Canada	\$A1 = Canadian Dollars	0.9650	0.9457
China	\$A1 = Renminbi	n.a.	5.1438
Denmark	\$A1 = Kroner	4.0732	3.9820
Fiji	\$A1 = Fiji Dollars	1.2406	1.2124
Finland	\$A1 = Markka	3.2635	3.1863
France	\$A1 = French Francs	3.6004	3.5153
Germany	\$A1 = Deutschemarks	1.0736	1.0482
Greece	\$A1 = Drachmae	178.4437	174.4289
Hong Kong	\$A1 = HK Dollars	4.9524	4.8064
India	\$A1 = Rupees	26.7014	26.0454
Indonesia	\$A1 = Rupiah	5502.7895	4285.6842
Italy	\$A1 = Lire	1062.8421	1037.6316
Japan	\$A1 = Yen	71.7221	70.3753
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2417	0.2340
Netherlands	\$A1 = Florins	1.2096	1.1810
New Caledonia	\$A1 = Francs	64.7342	62.6342
New Zealand	\$A1 = NZ Dollars	1.1751	1.1599
Norway	\$A1 = Kroner	4.7491	4.6427
Pakistan	\$A1 = Rupees	n.a.	29.2926
PNG	\$A1 = Kina	1.3206	1.2702
Philippines	\$A1 = Pesos	n.a.	23.0568
Portugal	\$A1 = Escudos	110.0421	107.4400
Singapore	\$A1 = Singaporean Dollar	1.0635	1.0397
South Africa	\$A1 = Rand	3.7967	3.6745
Spain	\$A1 = Pesetas	91.3232	89.1621
Sri Lanka	\$A1 = Rupees	43.2937	42.3311
Sweden	\$A1 = Kronor	4.9890	4.8773
Switzerland	\$A1 = Swiss Francs	0.8808	0.8597
Thailand	\$A1 = Bahts	23.5663	21.2132

### Value of Australian Dollar against Major Currencies at 7am (AEST) on the Final Trading Day of January 1999

USA	\$A1 = US Dollars	0.6280	0.6230
UK	\$A1 = Pounds	0.3820	0.3753
EEC	\$A1 = EUROS	0.5547	0.5415
Germany	\$A1 = Deutschemarks	1.0848	1.0591
Japan	\$A1 = Yen	73.2600	71.8800

# series on European Currency unit (ECU) has been discontinued from 1/1/99 and new series on EURO has been started from the same date.

\* telegraphic transfer rate

n.a. not available

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