

Average of Daily Exchange Rates - April 1999

(Source: Commonwealth Bank of Australia)

Country	Currency	Bank buys* at - -----	Bank sells at - -----
USA	\$A1 = US Dollars	0.6424	0.6387
UK	\$A1 = Pounds	0.4006	0.3936
EEC	\$A1 = EUROs	0.6050	0.5908
Austria	\$A1 = Schillings	8.3232	8.1268
Belgium	\$A1 = Belgium Francs	24.4005	23.8289
Canada	\$A1 = Canadian Dollars	0.9586	0.9410
China	\$A1 = Renminbi	n.a.	5.2255
Denmark	\$A1 = Kroner	4.4894	4.3897
Fiji	\$A1 = Fiji Dollars	1.2720	1.2433
Finland	\$A1 = Markka	3.5970	3.5124
France	\$A1 = French Francs	3.9682	3.8748
Germany	\$A1 = Deutschemarks	1.1831	1.1552
Greece	\$A1 = Drachmae	196.2837	191.8921
Hong Kong	\$A1 = HK Dollars	5.0317	4.8839
India	\$A1 = Rupees	27.2642	26.5976
Indonesia	\$A1 = Rupiah	5994.5263	4674.8421
Italy	\$A1 = Lire	1171.3158	1143.7895
Japan	\$A1 = Yen	77.1516	75.7121
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2516	0.2436
Netherlands	\$A1 = Florins	1.3330	1.3017
New Caledonia	\$A1 = Francs	68.6837	66.4653
New Zealand	\$A1 = NZ Dollars	1.1853	1.1701
Norway	\$A1 = Kroner	5.0252	4.9133
Pakistan	\$A1 = Rupees	n.a.	29.6779
PNG	\$A1 = Kina	1.4627	1.3347
Philippines	\$A1 = Pesos	n.a.	23.4318
Portugal	\$A1 = Escudos	121.2726	118.4189
Singapore	\$A1 = Singaporean Dollar	1.1034	1.0788
South Africa	\$A1 = Rand	3.9626	3.8354
Spain	\$A1 = Pesetas	100.6474	98.2784
Sri Lanka	\$A1 = Rupees	44.6021	41.9158
Sweden	\$A1 = Kronor	5.3783	5.2585
Switzerland	\$A1 = Swiss Francs	0.9670	0.9454
Thailand	\$A1 = Bahts	24.6247	22.1674

Value of Australian Dollar against Major Currencies at 7am (AEST) on the Final Trading Day of April 1999

USA	\$A1 = US Dollars	0.6617	0.6567
UK	\$A1 = Pounds	0.4125	0.4054
EEC	\$A1 = EUROs	0.6286	0.6140
Germany	\$A1 = Deutschemarks	1.2294	1.2008
Japan	\$A1 = Yen	79.0500	77.6000

* telegraphic transfer rate

n.a. not available

Financial Accounts Section
Australian Bureau of Statistics
Canberra A.C.T
phone: (02) 6252 5390