



Average of Daily Exchange Rates - June 1999

(Source: Commonwealth Bank of Australia)

Country	Currency	Bank buys* at -	Bank sells at -
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USA	\$A1 = US Dollars	0.6572	0.6522
UK	\$A1 = Pounds	0.4129	0.4058
EEC	\$A1 = EUROS	0.6383	0.6234
Austria	\$A1 = Schillings	8.7819	8.5771
Belgium	\$A1 = Belgium Francs	25.6857	25.0857
Canada	\$A1 = Canadian Dollars	0.9597	0.9506
China	\$A1 = Renminbi	n.a.	5.2662
Denmark	\$A1 = Kroner	4.7274	4.6229
Fiji	\$A1 = Fiji Dollars	1.2896	1.2719
Finland	\$A1 = Markka	3.7956	3.7070
France	\$A1 = French Francs	4.1864	4.0886
Germany	\$A1 = Deutschemarks	1.2480	1.2191
Greece	\$A1 = Drachmae	206.4181	201.8329
Hong Kong	\$A1 = HK Dollars	5.1518	5.0013
India	\$A1 = Rupees	28.0953	27.4129
Indonesia	\$A1 = Rupiah	5233.4762	4082.0952
Italy	\$A1 = Lire	1235.8095	1206.9524
Japan	\$A1 = Yen	79.7067	78.2343
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2690	0.2605
Netherlands	\$A1 = Florins	1.4065	1.3741
New Caledonia	\$A1 = Francs	75.4771	73.0524
New Zealand	\$A1 = NZ Dollars	1.2341	1.2185
Norway	\$A1 = Kroner	5.2060	5.0909
Pakistan	\$A1 = Rupees	n.a.	30.3662
PNG	\$A1 = Kina	1.8409	1.5353
Philippines	\$A1 = Pesos	n.a.	23.7065
Portugal	\$A1 = Escudos	127.8914	124.9019
Singapore	\$A1 = Singaporean Dollar	1.1281	1.1031
South Africa	\$A1 = Rand	4.0415	3.9125
Spain	\$A1 = Pesetas	106.1962	103.7157
Sri Lanka	\$A1 = Rupees	46.5233	43.7300
Sweden	\$A1 = Kronor	5.6228	5.4985
Switzerland	\$A1 = Swiss Francs	1.0149	0.9924
Thailand	\$A1 = Bahts	24.7138	22.2538

Value of Australian Dollar against Major Currencies at 7am (AEST) on the Final Trading Day of June 1999

USA	\$A1 = US Dollars	0.6584	0.6534
UK	\$A1 = Pounds	0.4200	0.4128
EEC	\$A1 = EUROS	0.6428	0.6278
Germany	\$A1 = Deutschemarks	1.2572	1.2278
Japan	\$A1 = Yen	79.9900	78.5200

* telegraphic transfer rate

n.a. not available

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