



**AVERAGES OF DAILY  
EXCHANGE RATES**

**Cat. No. 5654.0**

Enclosed is the Average Exchange Rate table for the month of **August** 1999

If you have any enquiries about these statistics,  
please contact **Mulkbir Singh Grewal (02) 6252 5390**.

## Average of Daily Exchange Rates - August 1999

(Source: Commonwealth Bank of Australia)

Country	Currency	Bank buys* at - -----	Bank sells at - -----
USA	\$A1 = US Dollars	0.6483	0.6433
UK	\$A1 = Pounds	0.4049	0.3979
EEC	\$A1 = EUROS	0.6161	0.6016
Austria	\$A1 = Schillings	8.4764	8.2777
Belgium	\$A1 = Belgium Francs	24.8495	24.2664
Canada	\$A1 = Canadian Dollars	0.9714	0.9547
China	\$A1 = Renminbi	n.a.	n.a.
Denmark	\$A1 = Kroner	4.5735	4.4719
Fiji	\$A1 = Fiji Dollars	n.a.	1.2434
Finland	\$A1 = Markka	3.6626	3.5767
France	\$A1 = French Francs	4.0407	3.9459
Germany	\$A1 = Deutschemarks	1.2048	1.1765
Greece	\$A1 = Drachmae	200.3577	195.8866
Hong Kong	\$A1 = HK Dollars	5.0863	4.9372
India	\$A1 = Rupees	27.9352	27.2541
Indonesia	\$A1 = Rupiah	5150.9545	4017.1818
Italy	\$A1 = Lire	1192.7727	1164.7273
Japan	\$A1 = Yen	73.7941	72.4227
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2617	0.2534
Netherlands	\$A1 = Florins	1.3575	1.3257
New Caledonia	\$A1 = Francs	72.6705	70.3291
New Zealand	\$A1 = NZ Dollars	1.2308	1.2151
Norway	\$A1 = Kroner	5.0830	4.9702
Pakistan	\$A1 = Rupees	n.a.	29.9509
PNG	\$A1 = Kina	n.a.	1.5684
Philippines	\$A1 = Pesos	n.a.	24.2048
Portugal	\$A1 = Escudos	123.4991	120.6014
Singapore	\$A1 = Singaporean Dollar	1.0910	1.0667
South Africa	\$A1 = Rand	4.0120	3.8835
Spain	\$A1 = Pesetas	102.4959	100.0905
Sri Lanka	\$A1 = Rupees	46.2195	43.4409
Sweden	\$A1 = Kronor	5.3870	5.2674
Switzerland	\$A1 = Swiss Francs	0.9836	0.9617
Thailand	\$A1 = Bahts	25.0414	22.5382

### Value of Australian Dollar against Major Currencies at 7am (AEST) on the Final Trading Day of August 1999

USA	\$A1 = US Dollars	0.6380	0.6330
UK	\$A1 = Pounds	0.4025	0.3955
EEC	\$A1 = EUROS	0.6135	0.5990
Germany	\$A1 = Deutschemarks	1.1998	1.1715
Japan	\$A1 = Yen	70.8500	69.5200

\* telegraphic transfer rate

n.a. not available

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