

AUSTRALIAN ECONOMIC INDICATORS

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I N Q U I R I E S

- For further information about these and related statistics, contact Ms Jo Jackson on Canberra 02 6252 6114 or the National Information and Referral Service on 1300 135 070.

NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	April 2006	31 March 2006
	May 2006	28 April 2006
	June 2006	31 May 2006
	July 2006	30 June 2006
	August 2006	31 July 2006
	September 2006	31 August 2006
IN THIS ISSUE	<p>Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.</p> <p>Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.</p>	
EXTENDED TIME SERIES	<p>Users who require longer time series data should note that the February 2006 issue of the <i>Australian Economic Indicators</i> will be the final issue to contain long time series data. This is because long time series data can now be accessed for free from the ABS web site.</p>	
SYMBOLS AND OTHER USAGES	<p>See the Abbreviations sections following the Explanatory Notes.</p>	

Dennis Trewin
Australian Statistician

FEATURE ARTICLE

RECENT TAXATION REVENUE TRENDS IN AUSTRALIA

INTRODUCTION

The purpose of this article is to present experimental measures of taxation revenue which take account of the level of government at which the revenue is used, as well as an experimental measure of the total revenue available to governments after direct and indirect transfers to households. The article is presented in two main parts. The first part presents the methodology used to derive these experimental measures. The second part presents the results, and provides some background on how the introduction of The New Taxation System affected the sources of taxation revenue in Australia. The analysis commences in 1998–99, as this was the year accrual reporting was introduced into ABS government finance statistics.

The ABS is interested in feedback on the usefulness of this presentation. Comments can be provided to Jason Annabel, Public Finance Section on (02) 6252 5227 or email <j.annabel@abs.gov.au> or Heather Olley on (02) 6252 6718 or email <heather.olley@abs.gov.au>.

METHODOLOGY

The ABS releases Taxation Revenue statistics on an annual basis. The conceptual basis for these statistics is set out in the ABS publication *Australian System of Government Finance Statistics: Concepts, Sources and Methods* (CSM) (cat. no. 5514.0). The ABS CSM is consistent with the International Monetary Fund's *Government Finance Statistics Manual 2001* (IMF GFSM 2001). This article takes as its starting point the compilation of taxation revenue as set out in both these manuals. Users should note however that the experimental measures developed in this article are not themselves part of the Government Finance Statistics (GFS) framework.

The taxation revenue statistics presented by the ABS as part of its GFS framework reflect taxation revenue collected by each level of government. What is not evident from those statistics are the flows that occur between the levels of government in Australia, and the subsequent revenue available for 'own use' at each of these levels after the transfers by way of current grants have occurred. To aid in the understanding of these flows, this article presents three new experimental analytical measures:

- taxation revenue for own use;
- total revenue for own use; and
- total revenue for own use less transfers to households.

The relationship between these measures and the existing GFS taxation revenue estimates is set out in the framework and discussion below. The framework also indicates the relevant tables later in the article where data on that particular analytical measure is located.

Framework for Analytical Measures of Taxation and Total Revenue

Location in this article
Table 1 & Graph 2

GFS Taxation revenue (ABS cat. no. 5506.0)	
-	
Current grants to other levels of government	
+	
Current grants from other levels of government	
=	
Taxation revenue for own use	<i>Table 3 and Graph 4</i>
+	
Non-taxation revenue collected	
=	
Total revenue for own use	<i>Table 5, Graph 6 & 8</i>
-	
Direct and indirect benefits to households	
=	
Total revenue for own use less transfers to households	<i>Table 5, Graphs 7 & 9</i>

METHODOLOGY *continued*

The measures shown above can be derived for each level of government (ie, Commonwealth, state and local) and, for the state government level, by jurisdiction. The measures can also be expressed as a proportion of Gross Domestic Product (GDP) at nominal prices to enable changes over time to be assessed in the context of the overall level of economic activity. At the state government level, the measures could be expressed as a proportion of Gross State Product (GSP) to enable jurisdictions to be compared on a basis that takes account of the relative size of state economies.

Taxation revenue for own use

Taxation revenue available to each level of government for that level's own purposes can be identified as taxation revenue for own use (the first analytical measure presented in the framework above). Taxation revenue for 'own use' for a particular level of government is the taxation revenue collected by that level of government adjusted for the impact of current grants to and from other levels of government.

Total revenue for own use

Analysis of taxation revenue for own use can also be usefully undertaken in the context of total revenue for own use (the second analytical measure presented in the framework above). For the purposes of this analysis, total revenue for own use is defined as taxation revenue for own use, plus all other non-taxation sources of revenue. Non-taxation revenue includes revenue from sales of goods and services, interest income, other property income (such as dividends, income tax equivalents, land rents and royalties), fines, capital revenue, and all current revenue other than grants. Taxation revenue for own use can be analysed in the context of trends in total revenue available to each level of government over time, for example to determine whether taxation revenue for own use is accounting for a higher proportion of government revenue over time.

Total revenue for own use
continued

Current grants are excluded from the item 'non-taxation revenue collected' as these flows have already been taken into account in deriving the 'taxation revenue for own use' measure.

Total revenue for own use less transfers to households

An important role of government is the redistribution of income, by way of direct and indirect 'benefits', which are transferred to individual households. These transfers can be deducted from total revenue for own use to derive a measure of total revenue for own use less transfers to households (the third analytical measure presented in the framework above). This measure indicates the revenue available to governments for collective consumption (such as defence, and certain health and education expenditures) and for other policy and financial purposes. The resulting estimates provide a government sector view along similar lines to the 'fiscal incidence' studies the ABS has previously undertaken on the effects of government benefits and taxation on the distribution of income among households (refer to *Government Benefits, Taxes and Household Income 1998–99* (cat. no. 6357.0)).

Direct benefits are regular cash payments made to households by government without any requirement to provide goods and services in return (for example, welfare payments). Indirect benefits are non-cash benefits and services provided by government to individual households (for example, concessions for transport and utilities, as well as natural disaster relief).

RESULTS

Taxation revenue

Table 1 provides the ABS GFS Taxation Revenue series for the period 1998–99, when accrual accounting was introduced in GFS, to 2003–04, which is the most recent year for which statistics are available.

Impact of The New Taxation System

The New Taxation System was introduced on 1 July 2000, which included the introduction of the Goods and Services Tax (GST). The main aspects of TNTS affecting the taxation revenue series are as follows.

- As part of the *Intergovernmental Agreement (IGA) on the Reform of Commonwealth-State Financial Relations* of June 1999, signed by the Prime Minister, all Premiers and Chief Ministers, the Commonwealth Government enacted legislation to impose the GST from 1 July 2000 and to ensure that all of the GST revenue be provided to the states. The states fully compensate the Commonwealth for the agreed costs of administering the GST.
- Under the IGA, the Commonwealth permanently ceased the Commonwealth wholesale sales tax and the so-called safety net taxation arrangements from 1 July 2000. State governments also permanently ceased bed taxes from 1 July 2000, and financial institutions duties and stamp duties on quoted marketable securities on 1 July 2001. State gambling taxation was adjusted

1. TAXATION REVENUE, GENERAL GOVERNMENT: ALL LEVELS OF GOVERNMENT (a)

Type of Tax	1998-99			1999-2000			2000-01		
	Common-wealth \$m	State & Local \$m	All govern-ments \$m (b)	Common-wealth \$m	State & Local \$m	All govern-ments \$m (b)	Common-wealth \$m	State & Local \$m	All govern-ments \$m (b)
Income tax									
Levied on individuals	77,518	—	77,518	83,788	—	83,788	77,425	—	77,425
Levied on enterprises	25,472	—	25,472	29,516	—	29,516	42,221	—	42,221
Levied on non-residents (c)	1,070	—	1,070	1,215	—	1,215	1,215	—	1,215
Total	104,060	—	104,060	114,520	—	114,520	120,861	—	120,861
Employers' payroll taxes									
General (payroll tax)	—	8,433	8,186	—	8,935	8,684	—	9,484	9,215
Other employers' labour force taxes	3,376	—	3,259	3,521	—	3,423	3,577	—	3,487
Total	3,376	8,433	11,444	3,521	8,935	12,107	3,577	9,484	12,702
Taxes on property									
Immovable property	—	8,051	8,047	—	8,441	8,438	—	9,061	9,061
Financial and capital transactions	5	8,387	8,391	10	9,657	9,667	12	9,736	9,748
Total	5	16,437	16,438	10	18,099	18,105	12	18,797	18,809
Taxes on provision of goods and services									
General taxes (sales tax)									
Goods and Services Tax (GST)	—	—	—	—	—	—	23,854	—	23,854
Excise and levies	14,521	17	14,538	14,922	18	14,940	19,751	17	19,768
International trade	3,643	—	3,643	3,799	—	3,799	4,606	—	4,606
Gambling	—	4,146	4,146	—	4,420	4,420	—	3,568	3,568
Insurance	—	2,009	2,009	—	2,139	2,139	—	2,403	2,403
Total	33,246	6,172	39,419	34,365	6,576	40,941	50,186	5,987	56,173
Taxes on use of goods and performance of activities									
Motor vehicle taxes	20	3,901	3,921	21	3,891	3,911	—	4,033	4,033
Franchise taxes	—	5,688	5,688	—	5,819	5,819	—	325	325
Other	392	510	902	432	564	997	670	418	1,088
Total	412	10,099	10,511	453	10,274	10,727	670	4,776	5,445
Total	141,100	41,142	181,873	152,869	43,883	196,400	175,306	39,044	213,990
GDP (d)			607,863			645,153			689,340
Total taxation revenue as a percentage of GDP (%)	23.2	6.8	29.9	23.7	6.8	30.4	25.4	5.7	31.0

(a) As published in *Taxation Revenue, Australia, 2003-04* (cat. no. 5506.0).

(b) The sum of individual levels of government may not agree with totals for all levels of government, due to inter-governmental taxation.

(c) From 2001-02, withholding taxes on non-residents are no longer separately identifiable under the PAYG system. The values shown for 2001-02 and subsequent years are estimates based on methodologies developed by the Balance of Payments area within the ABS.

(d) As published in *Australian System of National Accounts, 2004-05* (cat. no. 5204.0), Table 5.

Impact of The New Taxation System continued

to take account of the impact of the GST on gambling operators. Debits tax ceased to be levied in any state from 1 July 2005. Commonwealth income tax arrangements were outside the scope of TNTS and, as such, the Commonwealth continues to retain income tax for its own purposes.

- Associated with the introduction of the GST were reductions in income tax rates for individuals, and changed arrangements for the payment of income taxes for individuals and companies with the introduction of the Pay As You Go (PAYG) system. Changes to company income tax rates were also introduced as a result of the Review of Business Tax.
- Under the IGA, the Commonwealth guaranteed that, in each of the transitional years following the introduction of TNTS, each state's budgetary position would be no worse off than had tax

1. TAXATION REVENUE, GENERAL GOVERNMENT: ALL LEVELS OF GOVERNMENT (a) – *continued*

Type of Tax	2001–02			2002–03			2003–04		
	Common-wealth \$m	State & Local \$m	All govern-ments \$m (b)	Common-wealth \$m	State & Local \$m	All govern-ments \$m (b)	Common-wealth \$m	State & Local \$m	All govern-ments \$m (b)
Income tax									
Levied on individuals	86,112	—	86,112	91,484	—	91,484	98,979	—	98,979
Levied on enterprises	31,782	—	31,782	38,696	—	38,696	41,990	—	41,990
Levied on non-residents (c)	1,138	—	1,138	1,098	—	1,098	1,097	—	1,097
Total	119,032	—	119,032	131,278	—	131,278	142,067	—	142,067
Employers' payroll taxes									
General (payroll tax)	—	9,654	9,367	—	10,137	9,828	—	10,820	10,501
Other employers' labour force taxes	3,831	—	3,730	3,085	—	2,968	3,658	—	3,526
Total	3,831	9,654	13,097	3,085	10,137	12,796	3,658	10,820	14,027
Taxes on property									
Immovable property	—	9,511	9,509	—	10,385	10,381	—	11,459	11,455
Financial and capital transactions	12	9,672	9,684	13	10,989	11,001	13	12,879	12,891
Total	12	19,184	19,192	13	21,374	21,383	13	24,338	24,346
Taxes on provision of goods and services									
General taxes (sales tax)	791	—	791	896	—	896	1,002	—	1,002
Goods and Services Tax (GST)	27,389	—	27,389	31,257	—	31,257	34,121	—	34,121
Excise and levies	20,489	5	20,494	21,645	3	21,648	21,903	4	21,907
International trade	5,214	—	5,214	5,573	—	5,573	5,622	—	5,622
Gambling	—	3,707	3,707	—	3,843	3,843	—	4,040	4,040
Insurance	—	2,836	2,836	—	3,132	3,132	—	3,231	3,231
Total	53,883	6,548	60,431	59,371	6,977	66,348	62,646	7,275	69,922
Taxes on use of goods and performance of activities									
Motor vehicle taxes	—	4,291	4,291	—	4,691	4,690	—	5,126	5,126
Franchise taxes	—	13	13	—	10	10	—	12	12
Other	722	381	1,103	757	401	1,158	811	456	1,267
Total	722	4,685	5,407	757	5,102	5,859	811	5,594	6,405
Total	177,481	40,071	217,160	194,504	43,590	237,664	209,195	48,028	256,767
GDP (d)			735,783			782,798			838,251
Total taxation revenue as a percentage of GDP (%)	24.1	5.4	29.5	24.8	5.6	30.4	25.0	5.7	30.6

(a) As published in *Taxation Revenue, Australia, 2003–04* (cat. no. 5506.0).

(b) The sum of individual levels of government may not agree with totals for all levels of government, due to inter-governmental taxation.

(c) From 2001–02, withholding taxes on non-residents are no longer separately identifiable under the PAYG system. The values shown for 2001–02 and subsequent years are estimates based on methodologies developed by the Balance of Payments area within the ABS.

(d) As published in *Australian System of National Accounts, 2004–05* (cat. no. 5204.0), Table 5.

Impact of The New Taxation System continued

reform not been implemented. This transitional assistance was known as Budget Balancing Assistance (BBA). As at 2003–04 only New South Wales was still in need of BBA. The Commonwealth's Final Budget Outcome document for 2004–05 indicates that no state was receiving BBA in that financial year. This transitional assistance from the Commonwealth Government should be taken into account when analysing the time series.

While, for the most part, it is not possible to specifically identify the impact of TNTS on changes in taxation revenue, in many cases it is clear that TNTS had an impact on revenue streams. The main impacts include:

- A 7.6% fall in income taxes on individuals in 2000–01. The fall in personal income tax rates associated with TNTS was partially offset by growth in underlying income. Income tax collections from individuals increased by 11.2% in 2001–02, 6.2% in 2002–03 and 8.2% in 2003–04, due primarily to increases in PAYG withholding collections as well as increases in revenue from the Medicare Levy, both as a result of growth in wages and increased employment. The growth rates for these years are distorted by other elements of TNTS including the impact of moving provisional taxpayers into PAYG.
- Despite a fall in the company tax rate from 36% to 34% on 1 July 2000, tax payments by enterprises increased by 43% in 2000–01, due mainly to strong growth in company profits and the overlap of tax liabilities arising from the introduction of PAYG. Tax obligations for 1999–2000 (under the previous taxation arrangements) in addition to PAYG instalments for 2000–01 (under TNTS) both occurred during 2000–01 resulting in a one-off boost to taxation revenue that was unwound the following year. The 24.7% decrease in taxes on enterprises in 2001–02 also reflects a reduction in the company tax rate from 34% to 30% on 1 July 2001.
- An 87.4% decrease in general sales tax in 2000–01 reflecting the abolition of Wholesale Sales Taxes from 1 July 2000.
- The collection of \$23,854m in GST revenue in 2000–01. In ABS statistics (and consistent with the IMF GFSM 2001), GST is classified as a Commonwealth tax, as the Commonwealth has the ultimate role in establishing the mechanism of GST collection, the rate of tax, and the distribution of GST revenue. The disbursement of these amounts to state governments as grants is examined in more detail later in this article. GST revenue in 2001–02 was \$27,389m, up 14.8% from 2000–01, \$31,257m in 2002–03, up 14.1%, and \$34,121m in 2003–04, up 9.2%. It should be noted that, in 2000–01, GST collections were on the basis of only 11 statement months and three statement quarters, compared with the full year period of collection in 2001–02.
- An increase of 32.3% in revenue from excises and levies in 2000–01. The main reason for this growth was rolling franchise tax revenue (which includes gas, petroleum product, tobacco and liquor taxes) into excise revenue. Revenue from excises and levies increased a further 3.7% in 2001–02, an additional 5.6% in 2002–03 and 1.2% in 2003–04.
- A fall of 19.3% in gambling taxes (which are levied by states) in 2000–01, partly due to adjustments to take account of the impact of the GST on gambling operators. Taxation on gambling increased by 3.9% in 2001–02, 3.7% in 2002–03 and 5.1% in 2003–04.
- The increase of 13.9% for taxes on property levied by state and local governments in 2003–04 was due to growth in the areas

Impact of The New Taxation System continued

of commercial and residential real estate prices and an increase in the number of real estate transactions.

While the GST raised \$23,854m of new taxation revenue in 2000–01, overall total taxation revenue collected by all Australian governments only increased by \$17,590m, reflecting the changing mix of revenue sources as a result of TNTS arrangements and economic growth underpinning the tax base.

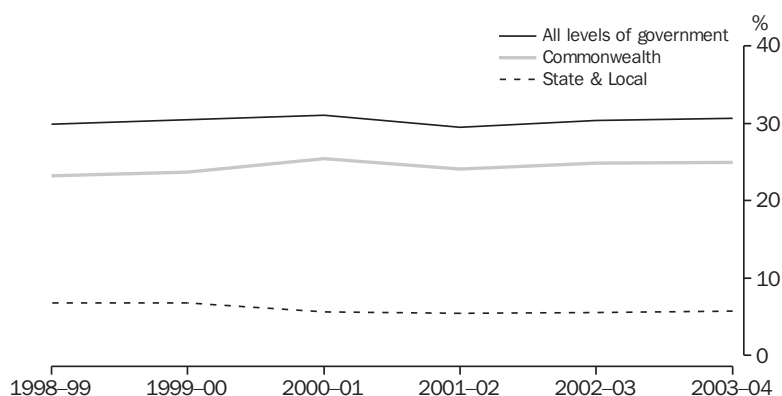
Taxation revenue – Commonwealth government

Taking account of the changes in the components of the taxation base set out above, taxation revenue directly collected by the Commonwealth increased by 14.7% in 2000–01. Subsequently, this rose by 1.2% in 2001–02, 9.6% in 2002–03 and 7.6% in 2003–04. This mainly reflects the growth in GST, as well as increases in business tax revenue, due to strong growth in company profits and the one-off impact of the ‘bringing forward’ of company tax in 2000–01 associated with the introduction of the PAYG system.

Taxation revenue – State and Local governments

Under TNTS, in 2000–01 state governments relinquished bed taxes and reduced gambling taxation rates. Also in 2000–01 there was a significant reduction in franchise taxes attributed to the states, with franchise tax revenue rolled into excise taxes as collected by the Commonwealth. Consequently, in 2000–01 there was a fall of \$4,839m (11.0%) in directly collected taxation revenue.

2 TAXATION REVENUE, AUSTRALIA, As a percentage of GDP



Taxation revenue for own use

Taxation revenue for own use is shown in Table 3 for each level of government.

Taxation revenue for own use – Commonwealth government

Taking into account taxation revenue distributed by the Commonwealth government to both the state and local levels of government by way of current grants, the level of taxation revenue available for own use by the Commonwealth in 2001–02 was \$123,381m. This represented a 2.7% decrease in available taxation revenue for own use from the previous year (compared with the 1.2% increase in directly collected revenue). In 2002–03, taxation revenue for own use was \$138,679m, up 12.4% on the previous year. In 2003–04, taxation for own use was \$149,842m, up 8.0% on the previous year.

Taxation revenue for
own use –
Commonwealth
government
continued

Taxation revenue retained by the Commonwealth for own use in 1998–99 was 57.9% of total Australian taxation revenue. This proportion increased to 58.9% in 1999–2000, and increased further to 59.3% in 2000–01. It decreased in 2001–02 to 56.8% of total Australian taxation revenue. In 2002–03 the Commonwealth retained 58.4% of total Australian taxation revenue for its own use, remaining constant at that level in 2003–04.

Taxation revenue for
own use – State
governments

Under the terms of the IGA, all GST receipts are provided to the states. However, as there were some offsets, this did not result in an increase in the level of grants to the states by the amount of GST receipts. In 2000–01 current grants from the Commonwealth to states (including GST-related disbursements) rose by a net \$11,268m compared with GST receipts of \$23,854m. The difference between the GST revenue collected in 2000–01 (\$23,854m) and the increase in total grants to the states between 1999–2000 and 2000–01 (\$11,268m) reflects the fact that the GST was not wholly additional revenue granted to the states from the Commonwealth. In part, it replaced the Financial Assistance Grants and Revenue Replacement Payments previously made to the states as well as the states' own

3. TAXATION REVENUE FOR OWN USE (a)

	1998–99 \$m	1999–2000 \$m	2000–01 \$m	2001–02 \$m	2002–03 \$m	2003–04 \$m
<i>Commonwealth government</i>						
1. Taxation revenue (b) (c)	141,100	152,869	175,306	177,481	194,504	209,195
2. Current grants to state government (d)	31,408	33,000	44,268	49,283	51,170	54,109
3. Current grants to local government	226	205	102	490	274	351
4. Current grants to multi-jurisdictional sector (e)	4,237	3,990	4,118	4,327	4,381	4,893
Taxation revenue for own use = 1–2–3–4 (f)	105,229	115,674	126,818	123,381	138,679	149,842
As % of GDP	17.3	17.9	18.4	16.8	17.7	17.9
As % of Total Taxation revenue	57.9	58.9	59.3	56.8	58.4	58.4
<i>State government</i>						
1. Taxation revenue (b)	35,435	37,893	32,677	33,342	36,406	40,394
2. Current grants from Commonwealth government (including GST receipts)	31,408	33,000	44,268	49,283	51,170	54,109
3. Current grants to local government	1,740	1,922	2,056	1,981	1,810	1,996
4. Current grants to multi-jurisdictional sector (e)	115	121	142	219	214	240
Taxation revenue for own use = 1+2–3–4 (f)	64,988	68,850	74,747	80,425	85,552	92,267
As % of GDP	10.7	10.7	10.8	10.9	10.9	11.0
As % of Total Taxation revenue	35.7	35.1	34.9	37.0	36.0	35.9
<i>Local government</i>						
1. Taxation revenue (b)	5,725	6,017	6,394	6,758	7,215	7,663
2. Current grants from Commonwealth government	226	205	102	490	274	351
3. Current grants from state government	1,740	1,922	2,056	1,981	1,810	1,996
Taxation revenue for own use = 1+2+3 (f)	7,691	8,144	8,552	9,229	9,299	10,010
As % of GDP	1.3	1.3	1.2	1.3	1.2	1.2
As % of Total Taxation revenue	4.2	4.1	4.0	4.2	3.9	3.9
GDP (g)	607,863	645,153	689,340	735,783	782,798	838,251

(a) Experimental analytical measure - refer to methodology section of this article.

(b) As published in *Taxation Revenue, Australia, 2003–04* (cat. no. 5506.0).

(c) A break in series occurred in 2001–02 in relation to the treatment of the Family Tax Benefit (FTB) scheme. Prior to 2001–02, disbursements related to the FTB were treated as tax offsets, and as such the FTB was not reflected in estimates of Commonwealth taxation revenue. In 2001–02, the treatment was changed, such that FTB refunds to recipients claiming a higher tax free threshold, or as a reductions in remitted tax through the PAYG withholding and instalment systems, are now recorded as expenses.

(d) Part of the Commonwealth grants paid to states are onpassed to local government.

(e) The multi-jurisdictional sector contains units where jurisdiction is shared between two or more governments, or classification of a unit to a jurisdiction is otherwise unclear. The main type of units currently falling into this category are the public universities.

(f) The sum of taxation revenue does not equal the sum of taxation revenue for own use owing to grants paid to the multi-jurisdictional sector.

(g) As published in *Australian System of National Accounts, 2004–05* (cat. no. 5204.0), Table 5.

Taxation revenue for own use – State governments continued

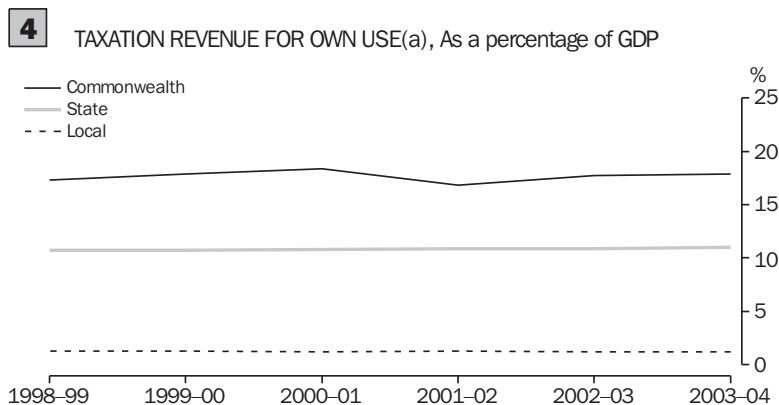
revenue forgone by the removal of certain state taxes. Likewise, Commonwealth government revenue did not increase by the entire amount of the GST, as the GST also replaced Commonwealth wholesale sales tax.

The \$11,268m growth in current grants provided from the Commonwealth to the states in 2000–01 more than offset the fall in state government’s own directly collected taxation revenue, following the introduction of The New Tax System. Taking into account these grants received, and grants provided to local government, there was an overall increase of \$5,897m in 2000–01 in taxation revenue available for own use by state governments. This was an 8.6% increase on the previous year (compared with a 13.8% fall in directly collected taxation revenue).

Since 2001–02, taxation revenue directly collected by the states has continued its upward trend together with Commonwealth current grants. Accordingly taxation revenue available for own use by state governments has increased by 7.6%, 6.4% and 7.8% respectively over the past three years.

Taxation revenue for own use as a proportion of GDP

Graph 4 shows the taxation revenue for own use for each level of government as a proportion of GDP. As a proportion of GDP, for taxation revenue retained by the Commonwealth for its own use, there were no clear trends. The ratio was highest in 2000–01 at 18.4%, and lowest in 2001–02 at 16.8%. As a proportion of GDP, the equivalent state government measures rose slightly from 10.7% in 1998–99 to 11.0% in 2003–04.



Total revenue for own use

The second analytical measure presented in this article is total revenue for own use. This measure is calculated and presented in Table 5.

Table 5 indicates that for the Commonwealth government, total revenue for own use in 2003–04 was up 7.8% on the previous year, compared with taxation revenue for own use up 8.0% on the previous year. Corresponding figures for state governments were 8.9% and 7.8%, and for local governments 6.8% and 7.6%.

Total revenue for own use less transfers to households

Total revenue for own use less transfers to households, which is the third analytical measure presented in this article, is also calculated and presented in Table 5.

When direct and indirect transfers to households are taken into account, states, as a whole, have more total revenue available for their own use than does the Commonwealth. This is largely because of the income redistributive role performed by the Commonwealth via the welfare payment mechanism. In 2001–02, 57.9% of the Commonwealth's total revenue for own use was transferred to households either directly or indirectly. This figure was 54.0% in 2002–03 and 56.1% in 2003–04.

After adjusting for transfers to households, and comparing to GDP, there was no clear trend in total revenue at the Commonwealth or state levels. At the Commonwealth level, the ratio varied from 7.8% in 2001–02, and 9.6% in 1999–2000. At the state level, the ratios varied from 13.9% in 2001–02 to 14.4% in 1998–99.

5. TOTAL REVENUE FOR OWN USE, INCLUDING THE IMPACT OF TRANSFERS TO HOUSEHOLDS (a)

	1998–99 \$m	1999–2000 \$m	2000–01 \$m	2001–02 \$m	2002–03 \$m	2003–04 \$m
Commonwealth						
1. Taxation revenue (b)	141,100	152,869	175,306	177,481	194,504	209,195
2. Taxation revenue for own use (c)	105,229	115,674	126,818	123,381	138,679	149,842
3. Non-taxation revenue collected, excluding current grants (d)	12,163	13,889	10,196	12,446	11,876	12,409
4. Total revenue for own use = 2+3	117,392	129,563	137,014	135,827	150,555	162,251
5. Direct benefits to households (e)	47,814	51,904	58,940	61,580	63,464	71,390
6. Indirect benefits to households (f)	14,350	15,717	15,997	17,060	17,765	19,590
7. Total revenue for own use less transfers to households = 4–5–6	55,228	61,942	62,077	57,187	69,326	71,271
As % of GDP	9.1	9.6	9.0	7.8	8.9	8.5
State						
1. Taxation revenue (b)	35,435	37,893	32,677	33,342	36,406	40,394
2. Taxation revenue for own use (c)	64,988	68,850	74,747	80,425	85,552	92,267
3. Non-taxation revenue collected, excluding current grants (d)	25,002	24,335	24,321	24,204	26,275	29,465
4. Total revenue for own use = 2+3	89,990	93,185	99,068	104,629	111,827	121,732
5. Direct benefits to households (e)	590	567	721	826	822	993
6. Indirect benefits to households (f)	1,750	1,764	1,907	1,868	1,960	1,859
7. Total revenue for own use less transfers to households = 4–5–6	87,650	90,854	96,440	101,935	109,045	118,880
As % of GDP	14.4	14.1	14.0	13.9	13.9	14.2
Local						
1. Taxation revenue (b)	5,725	6,017	6,394	6,758	7,215	7,663
2. Taxation revenue for own use (c)	7,691	8,144	8,552	9,229	9,299	10,010
3. Non-taxation revenue collected, excluding current grants (d)	7,193	8,164	8,530	8,883	9,695	10,273
4. Total revenue for own use = 2+3	14,884	16,308	17,082	18,112	18,994	20,283
5. Direct and indirect benefits to households (g)	n/a	n/a	n/a	n/a	n/a	n/a
6. Total revenue for own use less transfers to households = 4–5	14,884	16,308	17,082	18,112	18,994	20,283
As % of GDP	2.4	2.5	2.5	2.5	2.4	2.4

(a) Experimental analytical measure. Refer to methodology section of this article.

(b) As published in *Taxation Revenue, Australia, 2003–04* (cat. no. 5506.0).

(c) As derived in Table 3 above.

(d) Non-taxation revenue includes revenue from sales of goods and services, interest income, other property income (such as dividends, income tax equivalents, land rents and royalties), fines, capital revenue, and all current revenue other than grants.

(e) Direct benefits to households are monetary transfers.

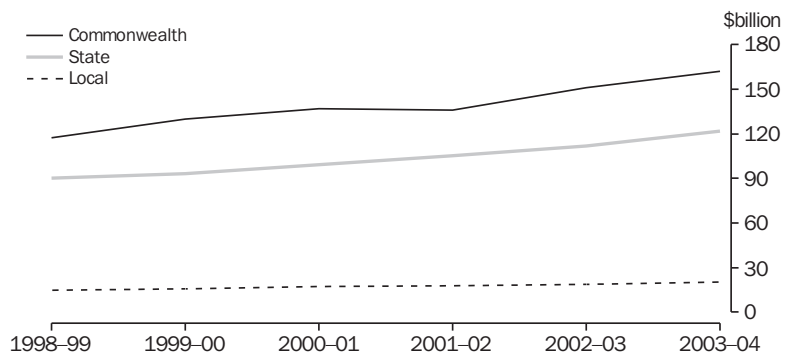
(f) Indirect benefits to households are transfers 'in kind' via goods and services.

(g) Local government does not make transfers of this kind to households.

Total revenue for own use
continued

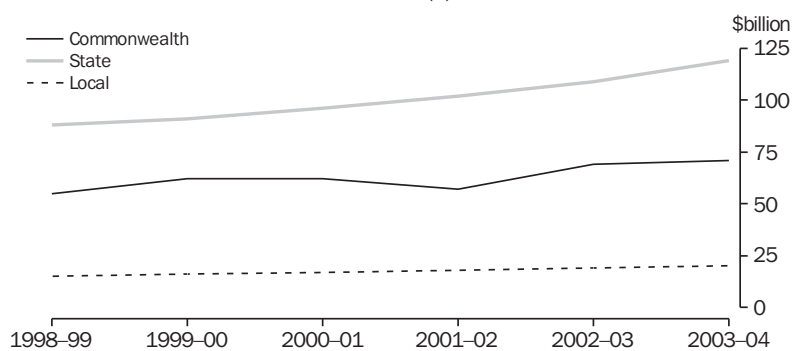
Graphs 6 and 7 illustrate the relationship between the total revenue series, and the adjusted series which takes account of transfers to households. These graphs show that after transfers to households are taken into account, state governments collectively have more revenue available for own use than the Commonwealth government.

6 TOTAL REVENUE AVAILABLE FOR OWN USE (a)



(a) Experimental analytical measure. Refer to methodology section of this article.

7 TOTAL REVENUE AVAILABLE FOR OWN USE, LESS TRANSFERS TO HOUSEHOLDS (a)

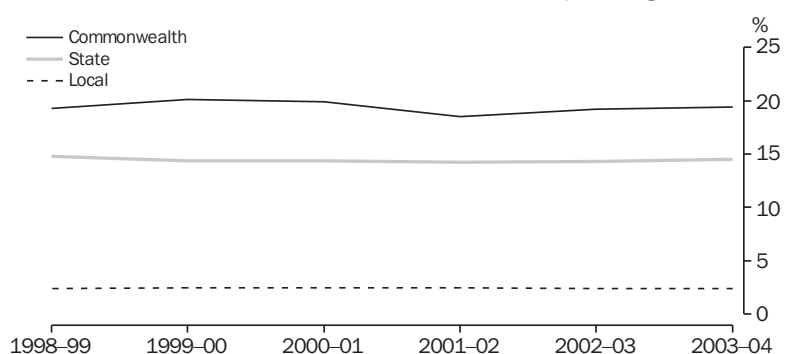


(a) Experimental analytical measure. Refer to methodology section of this article.

Comparing series as a proportion of GDP – total revenue for own use, and total revenue for own use less transfers to households

Graph 8 shows total revenue available for own use at each level of government expressed as a percentage of GDP.

8 TOTAL REVENUE AVAILABLE FOR OWN USE (a), As a percentage of GDP



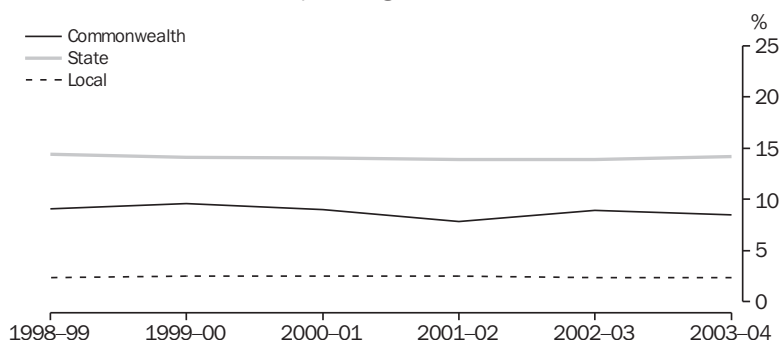
(a) Experimental analytical measure. Refer to methodology section of this article.

Graph 9 reflects total revenue available for own use as a percentage of GDP once transfers to households have been taken into account. Recent increases in transfers to households by the Commonwealth

Comparing series as a proportion of GDP – total revenue for own use, and total revenue for own use less transfers to households
continued

and the impact of this on taxation revenue for own use as a percentage of GDP at that level of government is revealed by a comparison of these two graphs. Commonwealth total revenue available for own use, once adjusted for transfers to households, was 8.5% of GDP in 2003–04, down from 8.9% in 2002–03, whereas for the states it was 14.2% of GDP, up from 13.9% in 2002–03.

9 TOTAL REVENUE AVAILABLE FOR OWN USE, LESS TRANSFERS TO HOUSEHOLDS (a), As a percentage of GDP



(a) Experimental analytical measure. Refer to methodology section of this article.

FURTHER INFORMATION

Further information on this article may be obtained by contacting Jason Annabel, Public Finance Section on (02) 6252 5227 or email <j.annabel@abs.gov.au>.

REFERENCES

More information on Taxation Revenue statistics and Government Finance Statistics published by the ABS are available in the following releases:

Government Finance Statistics, Australia (cat. no. 5512.0)

Taxation Revenue, Australia (cat. no. 5506.0)

Australian System of Government Finance Statistics: Concepts, Sources and Methods (cat. no. 5514.0)

Information Paper: Accruals-based Government Finance Statistics (cat. no. 5517.0)

International statistical standards for GFS are set out in the International Monetary Fund's *Government Finance Statistics Manual 2001* (GFSM 2001)

1

NATIONAL ACCOUNTS

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RELATED PUBLICATIONS

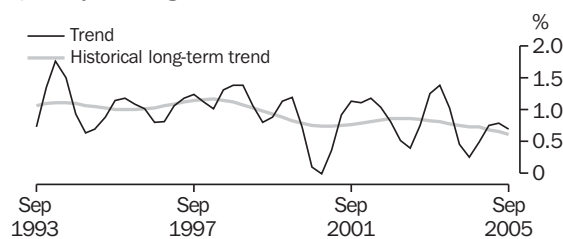
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Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

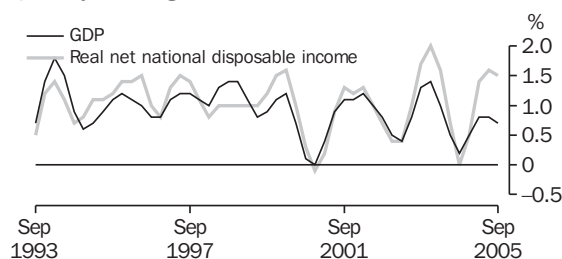
Government Finance Statistics, Australia, cat. no. 5512.0

GDP,
Chain volume measure—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and unpublished data. Data available on request.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,
Chain volume measure, Trend—
Quarterly % change



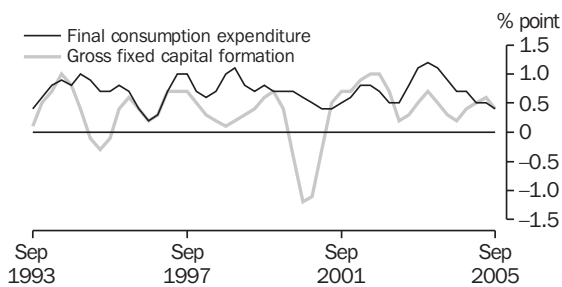
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES
Chain Volume Measures, Reference Year 2003–04

Period	GDP	Real gross domestic income	Real net national disposable income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$MILLION)						
1996–1997	645,999	630,778	516,723	627,996	625,434	625,254
1997–1998	674,932	658,988	541,836	663,926	654,543	660,786
1998–1999	709,866	685,535	563,133	695,067	687,284	697,772
1999–2000	738,123	718,691	592,109	729,350	714,627	730,360
2000–2001	752,434	736,951	606,744	730,552	728,035	732,193
2001–2002	780,817	767,735	630,354	762,581	755,554	763,405
2002–2003	806,161	795,667	650,108	808,292	788,630	810,358
2003–2004	838,251	838,251	685,999	855,338	813,386	861,282
2004–2005	858,119	872,656	708,651	893,597	834,864	896,183
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1996–1997	3.9	4.6	4.9	3.6	3.8	3.8
1997–1998	4.5	4.5	4.9	5.7	4.7	5.7
1998–1999	5.2	4.0	3.9	4.7	5.0	5.6
1999–2000	4.0	4.8	5.1	4.9	4.0	4.7
2000–2001	1.9	2.5	2.5	0.2	1.9	0.3
2001–2002	3.8	4.2	3.9	4.4	3.8	4.3
2002–2003	3.2	3.6	3.1	6.0	4.4	6.2
2003–2004	4.0	5.4	5.5	5.8	3.1	6.3
2004–2005	2.4	4.1	3.3	4.5	2.6	4.1
SEASONALLY ADJUSTED (\$MILLION)						
2003–2004						
September	205,794	204,175	167,157	207,830	200,401	210,086
December	209,488	208,691	170,643	213,163	202,901	213,890
March	211,001	211,668	173,354	216,180	204,069	218,254
June	211,967	213,717	174,844	218,165	206,015	219,051
2004–2005						
September	212,449	214,519	174,586	219,688	206,438	220,013
December	213,244	215,941	174,375	222,864	207,396	222,830
March	214,835	218,502	176,928	223,256	208,991	224,674
June	217,591	223,938	182,761	227,708	211,804	228,699
2005–2006						
September	217,919	224,904	181,793	228,099	212,372	228,606
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2004–2005						
September	0.2	0.5	0.0	0.9	0.4	0.7
December	0.5	0.8	0.5	1.0	0.6	1.0
March	0.8	1.4	1.4	1.0	0.8	1.2
June	0.8	1.5	1.6	1.0	0.9	1.0
2005–2006						
September	0.7	1.4	1.5	0.8	0.8	0.8

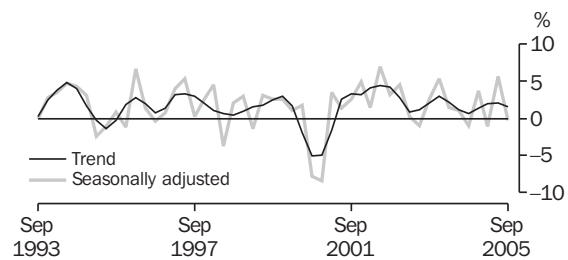
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure—
Quarterly % change



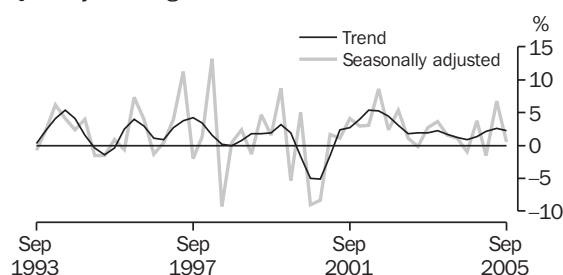
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference Year 2003–04

Period	Final consumption expenditure		Gross fixed capital formation			Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP	
	Household	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
1996–1997	369,943	119,464	115,712	9,811	13,555	1,073	115,411	101,103	0	645,999
1997–1998	387,487	124,023	131,386	8,299	13,232	601	119,578	111,115	0	674,932
1998–1999	406,235	129,572	133,646	12,037	13,878	5,155	122,865	116,573	0	709,866
1999–2000	422,908	133,809	147,192	9,352	16,298	2,309	134,683	130,966	0	738,123
2000–2001	438,348	136,601	130,842	8,909	16,519	2,193	144,862	129,787	0	752,434
2001–2002	451,190	140,386	143,672	10,154	17,550	32	143,763	131,621	0	780,817
2002–2003	467,551	145,140	167,019	10,949	17,681	1,029	142,674	148,809	0	806,161
2003–2004	493,287	150,329	181,019	11,655	19,048	5,944	144,676	167,706	0	838,251
2004–2005	514,322	155,859	190,344	13,569	19,503	2,585	148,352	187,825	1,410	858,119
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996–1997	2.6	1.9	10.3	-15.7	8.8	na	10.6	10.0	na	3.9
1997–1998	4.7	3.8	13.5	-15.4	-2.4		3.6	9.9		4.5
1998–1999	4.8	4.5	1.7	45.0	4.9		2.7	4.9		5.2
1999–2000	4.1	3.3	10.1	-22.3	17.4		9.6	12.3		4.0
2000–2001	3.7	2.1	-11.1	-4.7	1.4		7.6	-0.9		1.9
2001–2002	2.9	2.8	9.8	14.0	6.2		-0.8	1.4		3.8
2002–2003	3.6	3.4	16.2	7.8	0.7		-0.8	13.1		3.2
2003–2004	5.5	3.6	8.4	6.4	7.7		1.4	12.7		4.0
2004–2005	4.3	3.7	5.2	16.4	2.4		2.5	12.0		2.4
CONTRIBUTION TO ANNUAL GROWTH										
1996–1997	1.5	0.4	1.7	-0.3	0.2	0.2	1.8	1.5	0.0	3.9
1997–1998	2.7	0.7	2.4	-0.2	0.0	-0.1	0.6	1.5	0.0	4.5
1998–1999	2.8	0.8	0.3	0.6	0.1	0.7	0.5	0.8	0.0	5.2
1999–2000	2.3	0.6	1.9	-0.4	0.3	-0.4	1.7	2.0	0.0	4.0
2000–2001	2.1	0.4	-2.2	-0.1	0.0	0.0	1.4	-0.2	0.0	1.9
2001–2002	1.7	0.5	1.7	0.2	0.1	-0.3	-0.1	0.2	0.0	3.8
2002–2003	2.1	0.6	3.0	0.1	0.0	0.1	-0.1	2.2	0.0	3.2
2003–2004	3.2	0.6	1.7	0.1	0.2	0.6	0.2	2.3	0.0	4.0
2004–2005	2.5	0.7	1.1	0.2	0.1	-0.4	0.4	2.4	0.2	2.4

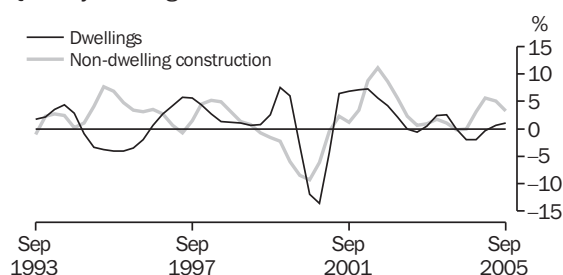
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference Year 2003–04 – continued

Period	Final consumption expenditure		Gross fixed capital formation			Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP	
	Household	Government	Private	Public corporations	General government					
SEASONALLY ADJUSTED (\$ MILLION)										
2003–2004										
September	120,355	37,099	43,593	2,255	4,565	2,229	34,865	39,186	-131	205,794
December	122,587	37,493	45,155	3,115	4,786	790	36,000	40,817	303	209,488
March	124,570	37,760	45,876	3,005	4,954	2,053	36,557	43,405	-261	211,001
June	125,774	37,976	46,395	3,280	4,744	873	37,254	44,298	90	211,967
2004–2005										
September	127,238	38,575	45,918	3,092	4,865	325	36,190	44,677	923	212,449
December	128,021	38,949	47,602	3,519	4,774	-34	36,897	46,884	401	213,244
March	129,083	38,917	46,837	3,579	4,839	1,418	37,256	47,654	559	214,835
June	129,898	39,419	49,988	3,379	5,025	990	38,009	48,611	-507	217,591
2005–2006										
September	130,675	39,196	50,259	3,265	4,704	507	37,124	48,389	579	217,919
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2004–2005										
September	1.2	1.6	-1.0	-5.7	2.5	na	-2.9	0.9	na	0.2
December	0.6	1.0	3.7	13.8	-1.9		2.0	4.9		0.4
March	0.8	-0.1	-1.6	1.7	1.4		1.0	1.6		0.7
June	0.6	1.3	6.7	-5.6	3.8		2.0	2.0		1.3
2005–2006										
September	0.6	-0.6	0.5	-3.4	-6.4	na	-2.3	-0.5	na	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2004–2005										
September	5.7	4.0	5.3	37.2	6.6	na	3.8	14.0	na	3.2
December	4.4	3.9	5.4	12.9	-0.3		2.5	14.9		1.8
March	3.6	3.1	2.1	19.1	-2.3		1.9	9.8		1.8
June	3.3	3.8	7.7	3.0	5.9		2.0	9.7		2.7
2005–2006										
September	2.7	1.6	9.5	5.6	-3.3	na	2.6	8.3	na	2.6
CONTRIBUTION TO QUARTERLY GROWTH										
2004–2005										
September	0.7	0.3	-0.2	-0.1	0.1	-0.3	-0.5	-0.2	0.4	0.2
December	0.4	0.2	0.8	0.2	0.0	-0.2	0.3	-1.0	-0.2	0.4
March	0.5	0.0	-0.4	0.0	0.0	0.7	0.2	-0.4	0.1	0.7
June	0.4	0.2	1.5	-0.1	0.1	-0.2	0.4	-0.4	-0.5	1.3
2005–2006										
September	0.4	-0.1	0.1	-0.1	-0.1	-0.2	-0.4	0.1	0.5	0.2

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2003–04

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construc- tion	Wholesale trade	Retail trade	Accom- modation- cafes and restau- rants	Transport and storage	Commun- ication services
ANNUAL (\$ MILLION)										
1996–1997	21,719	30,264	83,824	17,069	33,672	31,406	37,576	13,073	28,076	15,522
1997–1998	21,602	31,333	86,308	17,677	37,068	33,335	38,851	13,549	28,624	17,182
1998–1999	23,799	31,229	88,123	17,976	40,403	34,508	40,935	14,692	29,395	19,055
1999–2000	25,032	33,140	88,876	18,343	42,893	36,221	42,690	15,419	30,493	20,009
2000–2001	26,045	35,664	90,878	18,624	36,871	36,073	43,463	16,063	31,798	20,172
2001–2002	26,865	35,688	92,808	18,491	41,276	37,034	45,729	16,055	32,947	20,780
2002–2003	20,564	35,608	96,277	18,663	47,950	38,786	47,790	16,625	35,270	22,092
2003–2004	27,010	34,366	97,103	18,816	51,117	40,675	50,278	17,560	36,851	22,756
2004–2005	25,310	36,035	96,012	18,943	53,239	42,067	52,416	18,359	38,673	23,790
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996–1997	7.5	1.3	2.1	-0.3	2.5	5.4	5.1	6.0	3.8	10.3
1997–1998	-0.5	3.5	3.0	3.6	10.1	6.1	3.4	3.6	2.0	10.7
1998–1999	10.2	-0.3	2.1	1.7	9.0	3.5	5.4	8.4	2.7	10.9
1999–2000	5.2	6.1	0.9	2.0	6.2	5.0	4.3	4.9	3.7	5.0
2000–2001	4.1	7.6	2.3	1.5	-14.0	-0.4	1.8	4.2	4.3	0.8
2001–2002	3.1	0.1	2.1	-0.7	11.9	2.7	5.2	0.0	3.6	3.0
2002–2003	-23.5	-0.2	3.7	0.9	16.2	4.7	4.5	3.5	7.1	6.3
2003–2004	31.3	-3.5	0.9	0.8	6.6	4.9	5.2	5.6	4.5	3.0
2004–2005	-6.3	4.9	-1.1	0.7	4.2	3.4	4.3	4.6	4.9	4.5
SEASONALLY ADJUSTED (\$ MILLION)										
2003–2004										
September	6,049	8,666	24,031	4,662	12,235	9,903	12,273	4,237	8,807	5,743
December	7,071	8,567	24,318	4,646	12,822	10,025	12,568	4,334	9,224	5,572
March	7,369	8,487	24,452	4,712	13,038	10,438	12,663	4,428	9,381	5,693
June	6,521	8,646	24,303	4,797	13,022	10,308	12,774	4,561	9,439	5,748
2004–2005										
September	6,426	8,783	23,943	4,748	13,066	10,293	13,060	4,667	9,464	5,797
December	6,306	8,949	23,915	4,651	13,135	10,543	13,022	4,557	9,644	5,923
March	6,311	8,963	23,969	4,762	13,263	10,490	13,217	4,586	9,794	5,978
June	6,267	9,340	24,184	4,782	13,775	10,740	13,117	4,549	9,770	6,091
2005–2006										
September	5,993	9,009	24,282	4,649	14,026	10,679	13,123	4,573	9,773	6,176
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
March	4.2	-0.9	0.5	1.4	1.7	4.1	0.8	2.2	1.7	2.2
June	-11.5	1.9	-0.6	1.8	-0.1	-1.2	0.9	3.0	0.6	1.0
2004–2005										
September	-1.4	1.6	-1.5	-1.0	0.3	-0.1	2.2	2.3	0.3	0.8
December	-1.9	1.9	-0.1	-2.0	0.5	2.4	-0.3	-2.4	1.9	2.2
March	0.1	0.2	0.2	2.4	1.0	-0.5	1.5	0.6	1.6	0.9
June	-0.7	4.2	0.9	0.4	3.9	2.4	-0.8	-0.8	-0.2	1.9
2005–2006										
September	-4.4	-3.5	0.4	-2.8	1.8	-0.6	0.0	0.5	0.0	1.4

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2003–04 – continued**

Period	Finance and insurance	Property and business services	Govern- ment adminis- tration and defence	Edu- cation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less on products	Statis- tical discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1996–1997	42,461	66,406	27,390	32,163	37,241	8,232	11,566	50,393	587,630	58,641	0	645,999
1997–1998	44,197	70,988	27,078	32,870	38,525	8,702	12,107	52,226	612,251	63,142	0	674,932
1998–1999	48,484	77,093	28,565	33,993	39,578	9,005	12,615	54,766	644,419	65,857	0	709,866
1999–2000	51,565	81,588	29,077	34,339	41,541	9,249	12,993	57,121	670,673	67,786	0	738,123
2000–2001	52,229	87,144	29,740	34,919	43,474	9,898	13,778	59,305	686,212	66,199	0	752,434
2001–2002	53,932	91,566	31,016	35,530	45,840	9,949	14,334	61,585	711,609	69,178	0	780,817
2002–2003	54,984	94,679	31,879	36,062	47,870	10,306	14,626	64,128	733,235	72,926	0	806,161
2003–2004	57,496	97,997	32,392	36,530	49,509	10,901	14,834	66,659	762,850	75,401	0	838,251
2004–2005	58,567	99,020	33,525	37,005	52,070	11,765	15,013	69,187	780,996	77,388	-265	858,119
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	1.9	6.5	4.1	3.6	2.5	1.6	3.5	5.8	4.1	2.4	na	3.9
1997–1998	4.1	6.9	-1.1	2.2	3.4	5.7	4.7	3.6	4.2	7.7		4.5
1998–1999	9.7	8.6	5.5	3.4	2.7	3.5	4.2	4.9	5.3	4.3		5.2
1999–2000	6.4	5.8	1.8	1.0	5.0	2.7	3.0	4.3	4.1	2.9		4.0
2000–2001	1.3	6.8	2.3	1.7	4.7	7.0	6.0	3.8	2.3	-2.3		1.9
2001–2002	3.3	5.1	4.3	1.8	5.4	0.5	4.0	3.8	3.7	4.5		3.8
2002–2003	1.9	3.4	2.8	1.5	4.4	3.6	2.0	4.1	3.0	5.4		3.2
2003–2004	4.6	3.5	1.6	1.3	3.4	5.8	1.4	3.9	4.0	3.4		4.0
2004–2005	1.9	1.0	3.5	1.3	5.2	7.9	1.2	3.8	2.4	2.6		2.4
SEASONALLY ADJUSTED (\$ MILLION)												
2003–2004												
September	14,163	24,309	7,993	9,088	12,176	2,627	3,621	16,429	186,884	18,770	159	205,794
December	14,353	24,796	8,063	9,117	12,324	2,718	3,702	16,586	190,786	18,523	181	209,488
March	14,435	24,356	8,151	9,147	12,404	2,757	3,754	16,743	192,480	19,003	-491	211,001
June	14,544	24,536	8,185	9,177	12,605	2,799	3,757	16,901	192,700	19,105	151	211,967
2004–2005												
September	14,543	25,010	8,289	9,208	12,797	2,886	3,707	17,055	193,743	19,342	-636	212,449
December	14,558	24,664	8,377	9,237	13,052	2,890	3,760	17,213	194,398	19,338	-492	213,244
March	14,642	24,516	8,407	9,266	13,043	2,916	3,772	17,376	195,270	19,331	235	214,835
June	14,825	24,830	8,453	9,294	13,178	3,011	3,774	17,543	197,523	19,377	691	217,591
2005–2006												
September	14,964	24,512	8,535	9,322	13,221	3,161	3,782	17,718	197,496	19,323	1,100	217,919
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003–2004												
June	0.8	0.7	0.4	0.3	1.6	1.5	0.1	0.9	0.1	0.5	na	0.5
2004–2005												
September	0.0	1.9	1.3	0.3	1.5	3.1	-1.3	0.9	0.5	1.2	na	0.2
December	0.1	-1.4	1.1	0.3	2.0	0.2	1.4	0.9	0.3	0.0		0.4
March	0.6	-0.6	0.3	0.3	-0.1	0.9	0.3	0.9	0.4	0.0		0.7
June	1.3	1.3	0.5	0.3	1.0	3.2	0.1	1.0	1.2	0.2		1.3
2005–2006												
September	0.9	-1.3	1.0	0.3	0.3	5.0	0.2	1.0	0.0	-0.3	na	0.2

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.
(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

Period	Gross operating surplus and mixed income					Total factor income	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General government	Financial corporations				
ANNUAL (\$ MILLION)									
1996-1997	273,250	82,481	18,198	10,724	9,328	485,913	59,823	0	545,736
1997-1998	284,857	89,010	19,878	11,129	11,745	514,709	62,714	0	577,422
1998-1999	302,643	95,249	17,586	11,708	10,537	541,228	66,636	0	607,863
1999-2000	319,085	102,642	18,345	12,198	13,677	573,809	71,344	0	645,153
2000-2001	339,301	108,550	18,726	13,013	17,263	608,588	80,750	0	689,340
2001-2002	356,097	116,396	19,054	13,503	21,246	651,583	84,204	0	735,783
2002-2003	377,269	128,568	19,015	14,165	22,646	690,129	92,671	0	782,798
2003-2004	398,662	140,590	20,975	14,712	26,466	739,134	99,117	0	838,251
2004-2005	425,982	154,742	22,522	15,648	30,018	790,493	103,280	-1,260	892,513
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	6.7	6.2	0.6	1.9	3.8	5.4	4.8	na	5.3
1997-1998	4.2	7.9	9.2	3.8	25.9	5.9	4.8		5.8
1998-1999	6.2	7.0	-11.5	5.2	-10.3	5.2	6.3		5.3
1999-2000	5.4	7.8	4.3	4.2	29.8	6.0	7.1		6.1
2000-2001	6.3	5.8	2.1	6.7	26.2	6.1	13.2		6.8
2001-2002	5.0	7.2	1.8	3.8	23.1	7.1	4.3		6.7
2002-2003	5.9	10.5	-0.2	4.9	6.6	5.9	10.1		6.4
2003-2004	5.7	9.4	10.3	3.9	16.9	7.1	7.0		7.1
2004-2005	6.9	10.1	7.4	6.4	13.4	6.9	4.2		6.5
SEASONALLY ADJUSTED (\$ MILLION)									
2003-2004									
September	97,457	33,232	5,095	3,615	6,265	178,583	24,398	-28	202,953
December	98,644	35,562	5,211	3,649	6,504	184,438	24,802	-614	208,626
March	100,521	35,206	5,196	3,695	6,736	186,423	24,899	570	211,891
June	102,069	36,791	5,477	3,754	6,961	189,880	25,064	-403	214,541
2004-2005									
September	103,781	36,473	5,434	3,827	7,152	191,870	25,990	-343	217,517
December	105,518	37,712	5,582	3,886	7,377	195,060	25,590	130	220,780
March	107,309	38,888	5,693	3,941	7,630	198,978	25,822	-732	224,068
June	109,411	41,818	5,820	3,994	7,860	204,721	25,980	-66	230,634
2005-2006									
September	111,471	42,906	5,991	4,042	8,097	208,663	25,919	-1,664	232,918
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
June	1.5	4.5	5.4	1.6	3.3	1.9	0.7	na	1.3
2004-2005									
September	1.7	-0.9	-0.8	2.0	2.7	1.0	3.7	na	1.4
December	1.7	3.4	2.7	1.5	3.1	1.7	-1.5		1.5
March	1.7	3.1	2.0	1.4	3.4	2.0	0.9		1.5
June	2.0	7.5	2.2	1.3	3.0	2.9	0.6		2.9
2005-2006									
September	1.9	2.6	2.9	1.2	3.0	1.9	-0.2	na	1.0

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

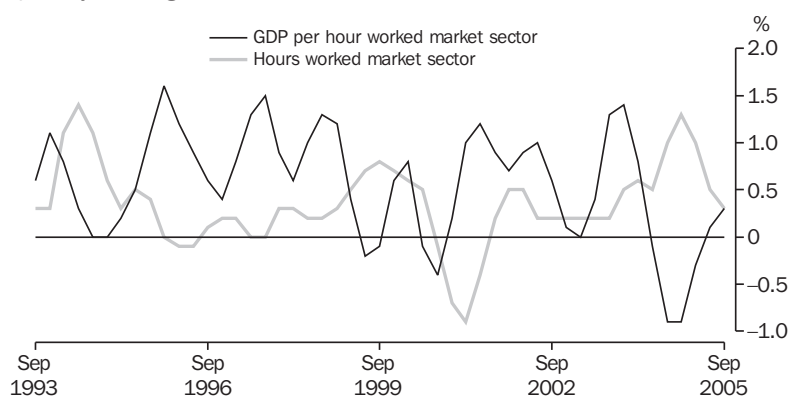
TABLE 1.5 NATIONAL INCOME ACCOUNT

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Taxes less subsidies on production and imports</i>	<i>Net primary income receivable from non-residents</i>	<i>Net secondary income receivable from non-residents</i>	<i>Gross disposable income</i>	<i>Final consumption expenditure</i>	<i>Consumption of fixed capital</i>	<i>Net saving (a)</i>
ANNUAL (\$ MILLION)									
1996–1997	273,250	212,663	59,823	-19,151	-21	526,564	418,326	83,710	24,529
1997–1998	284,857	229,852	62,714	-18,091	22	559,354	444,468	89,692	25,194
1998–1999	302,643	238,585	66,636	-18,430	-749	588,685	471,947	94,592	22,146
1999–2000	319,085	254,724	71,344	-18,249	218	627,122	497,590	100,839	28,693
2000–2001	339,301	269,287	80,750	-18,737	32	670,633	536,288	107,638	26,707
2001–2002	356,097	295,486	84,204	-19,667	-17	716,103	566,853	115,794	33,456
2002–2003	377,269	312,860	92,671	-22,491	-214	760,095	603,659	122,029	34,407
2003–2004	398,662	340,472	99,117	-23,734	-269	814,248	643,616	128,249	42,383
2004–2005	425,982	364,511	103,280	-32,275	-420	861,078	685,566	134,771	40,741
SEASONALLY ADJUSTED (\$ MILLION)									
2003–2004									
September	97,457	81,126	24,398	-5,408	-5	197,568	156,235	31,470	9,864
December	98,644	85,794	24,802	-6,004	-109	203,127	159,593	31,859	11,675
March	100,521	85,902	24,899	-5,997	-95	205,230	162,548	32,257	10,424
June	102,069	87,811	25,064	-6,374	-64	208,506	164,845	32,664	10,996
2004–2005									
September	103,781	88,089	25,990	-7,454	-110	210,296	168,320	33,069	8,906
December	105,518	89,542	25,590	-8,677	-94	211,878	170,683	33,477	7,718
March	107,309	91,669	25,822	-8,398	-142	216,260	172,176	33,897	10,188
June	109,411	95,309	25,980	-7,667	-77	222,956	174,561	34,328	14,067
2005–2006									
September	111,471	97,192	25,919	-9,026	-162	225,394	176,322	34,760	14,312

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,
GDP Market sector, Chain volume measure—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (2003–04 = 100.0)(a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales (b)	Household savings ratio	Corporate gross operating surplus to TFI (c)	Compen- sation of employees to TFI (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked(e)	GDP per capita
ANNUAL									
1996–1997	77.8	0.910	6.4	22.6	56.2	6.0	85.4	82.7	83.6
1997–1998	78.7	0.836	2.9	23.4	55.3	6.1	88.1	86.3	86.4
1998–1999	77.9	0.829	2.0	22.8	55.9	6.2	91.1	89.6	89.9
1999–2000	78.4	0.823	1.9	23.5	55.6	6.9	92.6	90.6	92.4
2000–2001	78.1	0.825	2.4	23.7	55.8	6.9	92.8	91.2	93.0
2001–2002	78.3	0.787	1.3	24.0	54.7	6.2	96.4	94.6	95.3
2002–2003	78.6	0.756	-2.2	24.7	54.7	7.4	97.7	96.9	97.3
2003–2004	78.8	0.754	-3.2	25.4	53.9	8.8	100.0	100.0	100.0
2004–2005	78.5	0.737	-3.7	26.2	53.9	9.9	99.4	98.8	101.2
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2003–2004									
September	79.0	0.791	-3.8	25.0	54.6	8.3	99.3	98.6	98.5
December	78.8	0.770	-3.9	25.6	53.5	8.7	100.0	100.0	106.6
March	78.9	0.769	-4.4	25.3	53.9	9.1	100.4	100.7	97.2
June	78.8	0.765	-0.8	25.9	53.8	9.0	100.3	100.7	100.0
2004–2005									
September	78.6	0.771	-3.4	25.6	54.1	9.5	99.9	99.8	100.8
December	78.5	0.757	-4.4	26.0	54.1	9.7	99.5	98.9	106.5
March	78.4	0.767	-3.5	26.2	53.9	9.8	99.4	98.6	97.9
June	78.6	0.741	-3.5	27.1	53.4	10.4	99.3	98.6	101.7
2005–2006									
September	78.9	0.746	-2.1	27.3	53.4	10.6	99.2	98.9	102.0

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

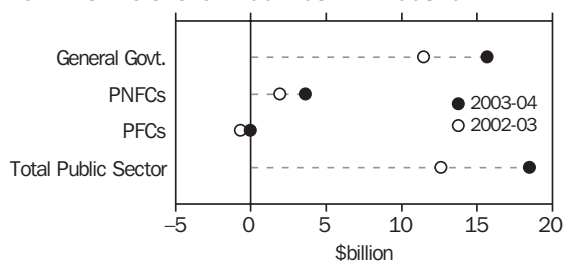
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total Factor Income.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

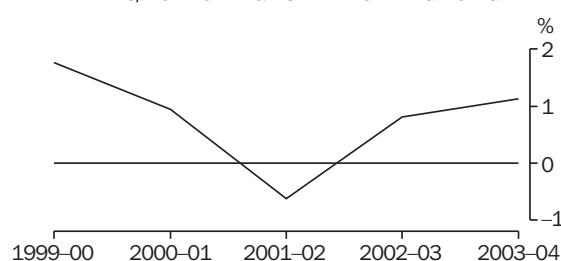
GFS NET OPERATING BALANCE,
TOTAL PUBLIC SECTOR 2002-03 AND 2003-04



PNFC = Public Non-Financial Corporations
PFC = Public Financial Corporations

Source: Government Finance Statistics, Australia, cat. no. 5512.0.

TOTAL PUBLIC SECTOR,
NET LENDING/BORROWING AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a net borrowing position.
A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics, cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

Net Operating Balance (NOB) – the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations.

Net Lending/Borrowing (NLB) – NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth (NW) – the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

corporations held by the General Government, (GG) sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth (CNW) – this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus(+)/Deficit(-) – is a cash-based measure and is calculated as:

Net cash flows from operating activities
plus Net cash flows from investments in non-financial assets
less Distributions paid (public corporations sector only)
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change – a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS

Period	GFS Net Operating Balance				GFS Net lending(+)/borrowing(-)			
	General Government	Public		Total public sector	General Government	Public		Total public sector
		non-financial corporations	financial corporations			non-financial	financial	
ANNUAL (\$ MILLION)								
2000-2001	7,860	2,959	817	10,750	4,731	1,766	808	6,325
2001-2002	387	2,722	-709	2,002	-3,737	386	-741	-4,468
2002-2003	11,456	1,933	-694	12,588	7,884	-820	-754	6,190
2003-2004	15,639	3,591	-61	18,484	10,223	-252	-64	9,222

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS BALANCE SHEET
as at 30 June 2003

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04
	(\$ MILLION)							
Total assets	768,906	830,800	241,269	253,051	191,808	203,509	909,734	973,042
Total liabilities	322,822	322,616	80,437	80,792	178,821	187,886	476,904	482,179
Shares and other contributed capital	-211	0	203,350	221,278	12,987	15,621	29,052	31,697
GFS Net worth	446,295	508,184	-42,519	-49,018	0	1	403,777	459,167
Net debt	12,908	-2,844	43,669	43,737	-29,553	-33,205	27,024	7,688

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

2

INTERNATIONAL ACCOUNTS

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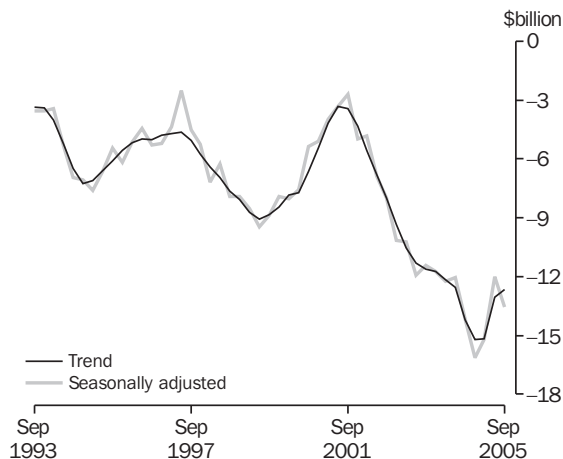
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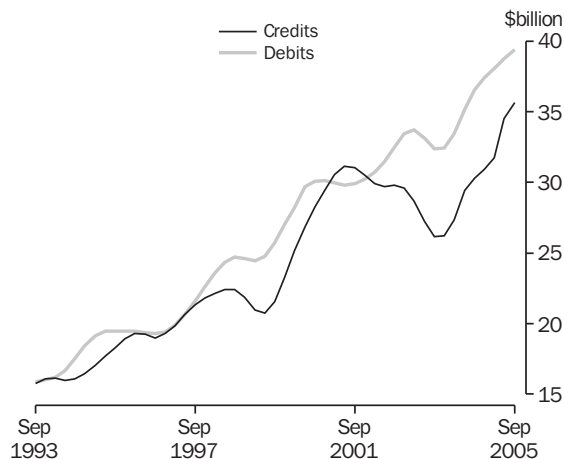
INTERNATIONAL
ACCOUNTS

BALANCE ON CURRENT ACCOUNT



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

GOODS, Trend



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

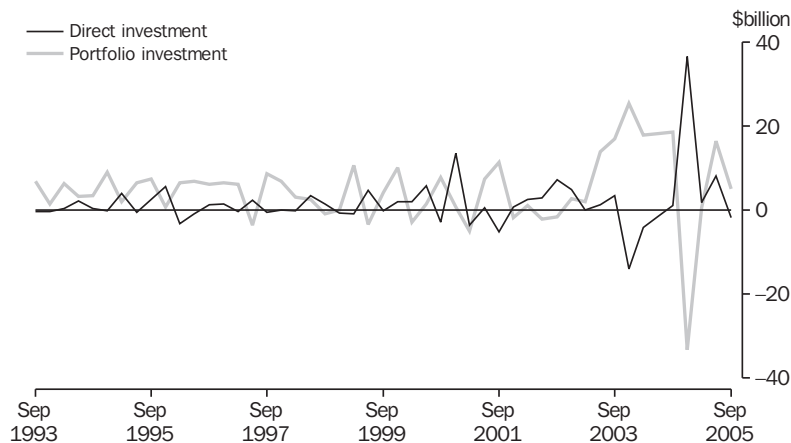
TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1996-1997	-17,429	1,743	1,496	80,934	-79,438	247	-19,151	-21
1997-1998	-23,037	-4,968	-3,546	88,538	-92,084	-1,422	-18,091	22
1998-1999	-33,749	-14,570	-12,647	85,783	-98,430	-1,923	-18,430	-749
1999-2000	-32,080	-14,049	-13,145	97,665	-110,810	-904	-18,249	218
2000-2001	-17,946	759	-308	120,216	-120,524	1,067	-18,737	32
2001-2002	-19,486	198	-992	120,950	-121,942	1,190	-19,667	-17
2002-2003	-40,184	-17,479	-18,478	115,800	-134,278	999	-22,491	-214
2003-2004	-47,033	-23,030	-23,522	109,504	-133,026	492	-23,734	-269
2004-2005	-57,516	-24,821	-23,266	127,610	-150,876	-1,555	-32,275	-420
SEASONALLY ADJUSTED (\$ MILLION)(b)								
2003-2004								
September	-11,423	-6,010	-6,125	26,135	-32,260	115	-5,408	-5
December	-11,735	-5,622	-6,082	26,244	-32,326	460	-6,004	-109
March	-12,230	-6,138	-6,143	27,000	-33,143	5	-5,997	-95
June	-12,027	-5,589	-5,460	29,995	-35,455	-129	-6,374	-64
2004-2005								
September	-14,157	-6,593	-6,263	30,390	-36,653	-330	-7,454	-110
December	-16,116	-7,345	-6,849	30,848	-37,697	-496	-8,677	-94
March	-15,191	-6,651	-6,318	31,087	-37,405	-333	-8,398	-142
June	-12,016	-4,272	-3,850	35,329	-39,179	-422	-7,667	-77
2005-2006								
September	-13,530	-4,342	-4,070	35,357	-39,427	-272	-9,026	-162

- (a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the quarterly and monthly data.

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

FINANCIAL ACCOUNT, Selected types of investment

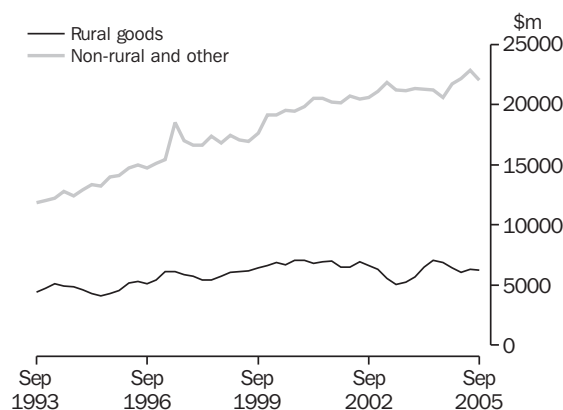


Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

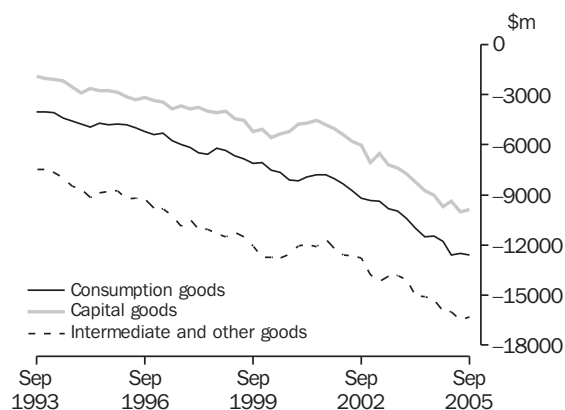
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT

Period	Capital and financial account	Capital account	Financial account	Direct investment		Direct investment in Australia	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
				net	abroad						
ANNUAL (\$ MILLION)											
1996-1997	18,870	1,317	17,553	4,895	-6,437	11,332	15,192	2,089	580	-5,203	-1,441
1997-1998	25,769	1,127	24,642	2,852	-7,435	10,287	21,164	-2,828	2,996	458	-2,732
1998-1999	31,281	1,167	30,114	4,747	-3,253	8,000	6,455	2,748	16,558	-394	2,468
1999-2000	32,112	1,053	31,059	9,804	-3,343	13,147	13,033	470	10,374	-2,622	-32
2000-2001	17,388	1,109	16,279	7,910	-14,353	22,263	11,067	-538	6,720	-8,880	558
2001-2002	20,165	1,016	19,149	1,336	-21,775	23,111	8,944	204	7,888	777	-679
2002-2003	41,285	991	40,294	13,626	-7,773	21,399	17,367	-1,037	15,958	-5,620	-1,101
2003-2004	47,016	1,095	45,921	-16,044	-27,674	11,630	78,599	-910	-10,597	-5,127	17
2004-2005	57,014	1,149	55,865	47,937	48,850	-913	2,480	1,036	12,535	-8,123	502
QUARTERLY ORIGINAL (\$ MILLION)											
2003-2004											
September	12,344	372	11,972	3,515	-2,390	5,905	16,935	290	-9,237	469	424
December	11,972	261	11,711	-14,044	-18,271	4,227	25,510	-152	4,818	-4,421	-453
March	11,414	200	11,214	-4,168	-3,722	-446	17,870	-840	427	-2,075	64
June	11,286	262	11,024	-1,347	-3,291	1,944	18,284	-208	-6,605	900	-18
2004-2005											
September	15,564	349	15,215	1,213	-2,046	3,259	18,666	318	-12,041	7,059	259
December	15,535	259	15,276	36,680	-14,531	51,211	-33,276	248	18,536	-6,912	290
March	14,703	354	14,349	1,811	-3,215	5,026	638	-343	11,426	817	-377
June	11,212	187	11,025	8,233	68,642	-60,409	16,452	813	-5,386	-9,087	330
2005-2006											
September	14,862	359	14,503	-1,684	-6,243	4,559	5,036	196	2,332	8,623	345

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 2003–2004)—
Seasonally adjusted

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 2003–2004)—
Seasonally adjusted

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES
Chain Volume Measures (a)

Period	Balance		Credits					Debits				
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1996–1997	14,309	115,412	86,508	22,854	63,773	29,096	-101,103	-74,165	-21,712	-13,873	-39,117	-27,790
1997–1998	8,464	119,576	90,088	22,568	67,621	29,640	-111,115	-83,311	-25,241	-15,314	-43,478	-28,342
1998–1999	6,291	122,866	92,236	24,157	68,184	30,833	-116,572	-88,296	-26,104	-17,083	-45,579	-28,695
1999–2000	3,716	134,683	101,966	26,610	75,468	32,877	-130,967	-100,879	-29,387	-21,248	-50,279	-30,362
2000–2001	15,075	144,862	108,149	27,909	80,329	37,006	-129,787	-99,548	-31,963	-19,307	-48,668	-30,557
2001–2002	12,143	143,764	108,450	26,964	81,495	35,385	-131,622	-102,750	-32,941	-21,055	-49,040	-29,001
2002–2003	-6,135	142,675	108,154	23,517	84,650	34,505	-148,809	-119,171	-37,765	-26,871	-54,595	-29,623
2003–2004	-23,030	144,676	109,504	24,561	84,944	35,171	-167,706	-133,026	-42,917	-32,118	-57,992	-34,680
2004–2005	-39,474	148,352	112,915	25,625	87,290	35,438	-187,825	-150,107	-48,352	-38,105	-63,649	-37,718
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	na	10.6	12.4	18.1	10.4	4.8	10.0	11.0	12.2	14.6	8.7	6.5
1997–1998		3.6	4.1	-1.3	6.0	1.9	9.9	12.3	16.3	10.4	11.1	2.0
1998–1999		2.8	2.4	7.0	0.8	4.0	4.9	6.0	3.4	11.6	4.8	1.2
1999–2000		9.6	10.5	10.2	10.7	6.6	12.3	14.3	12.6	24.4	10.3	5.8
2000–2001		7.6	6.1	4.9	6.4	12.6	-0.9	-1.3	8.8	-9.1	-3.2	0.6
2001–2002		-0.8	0.3	-3.4	1.5	-4.4	1.4	3.2	3.1	9.1	0.8	-5.1
2002–2003		-0.8	-0.3	-12.8	3.9	-2.5	13.1	16.0	14.6	27.6	11.3	2.1
2003–2004		1.4	1.2	4.4	0.3	1.9	12.7	11.6	13.6	19.5	6.2	17.1
2004–2005		2.5	3.1	4.3	2.8	0.8	12.0	12.8	12.7	18.6	9.8	8.8
SEASONALLY ADJUSTED (\$ MILLION)												
2003–2004												
September	-4,322	34,865	26,377	5,269	21,110	8,484	-39,186	-31,150	-9,968	-7,384	-13,795	-8,032
December	-4,817	36,000	27,067	5,711	21,358	8,948	-40,817	-32,284	-10,439	-7,759	-14,086	-8,534
March	-6,848	36,557	27,746	6,484	21,262	8,806	-43,405	-34,298	-11,019	-8,234	-15,048	-9,110
June	-7,043	37,254	28,314	7,096	21,214	8,935	-44,298	-35,294	-11,490	-8,741	-15,062	-9,004
2004–2005												
September	-8,487	36,190	27,439	6,867	20,572	8,750	-44,677	-35,723	-11,472	-9,005	-15,247	-8,954
December	-9,987	36,897	28,113	6,418	21,695	8,784	-46,884	-37,414	-11,761	-9,711	-15,941	-9,471
March	-10,398	37,256	28,214	6,057	22,157	9,042	-47,654	-37,965	-12,605	-9,374	-15,986	-9,689
June	-10,601	38,009	29,148	6,282	22,866	8,861	-48,611	-39,005	-12,513	-10,016	-16,476	-9,606
2005–2006												
September	-11,266	37,124	28,240	6,239	22,001	8,884	-48,389	-38,772	-12,590	-9,879	-16,303	-9,618
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2004–2005												
September	na	-2.9	-3.1	-3.2	-3.0	-2.1	0.9	1.2	-0.2	3.0	1.2	-0.6
December		2.0	2.5	-6.5	5.5	0.4	4.9	4.7	2.5	7.8	4.6	5.8
March		1.0	0.4	-5.6	2.1	2.9	1.6	1.5	7.2	-3.5	0.3	2.3
June		2.0	3.3	3.7	3.2	-2.0	2.0	2.7	-0.7	6.8	3.1	-0.9
2005–2006												
September	na	-2.3	-3.1	-0.7	-3.8	0.3	-0.5	-0.6	0.6	-1.4	-1.1	0.1

(a) Reference year 2003–2004

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance On goods and services	Credits					Debits					
		Total goods and services	Total goods	Rural goods(a)	Non- rural and other goods	Services	Total goods and services	Total goods	Consu- mption goods	Capital goods	Interme- diate and other goods	Services
ANNUAL (\$ MILLION)(b)												
1996-1997	1,743	105,571	80,934	21,045	59,889	24,637	-103,828	-79,438	-21,293	-18,884	-39,261	-24,390
1997-1998	-4,968	114,005	88,538	22,130	66,408	25,467	-118,973	-92,084	-25,899	-21,168	-45,017	-26,889
1998-1999	-14,570	112,552	85,783	21,862	63,921	26,769	-127,122	-98,430	-28,041	-23,058	-47,331	-28,692
1999-2000	-14,049	126,863	97,665	23,617	74,048	29,198	-140,912	-110,810	-30,781	-26,895	-53,134	-30,102
2000-2001	759	154,669	120,216	29,164	91,052	34,453	-153,910	-120,524	-35,775	-25,739	-59,010	-33,386
2001-2002	198	154,778	120,950	30,085	90,865	33,828	-154,580	-121,942	-37,422	-27,208	-57,312	-32,638
2002-2003	-17,479	149,691	115,800	25,484	90,316	33,891	-167,170	-134,278	-41,228	-31,554	-61,496	-32,892
2003-2004	-23,030	144,676	109,504	24,560	84,944	35,172	-167,706	-133,026	-42,916	-32,118	-57,992	-34,680
2004-2005	-24,811	164,125	127,610	25,684	101,935	36,506	-188,936	-150,870	-47,141	-35,959	-67,770	-38,066
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996-1997	na	6.2	6.3	7.4	5.9	6.0	2.6	2.2	7.2	-1.6	1.5	3.7
1997-1998		8.0	9.4	5.2	10.9	3.4	14.6	15.9	21.6	12.1	14.7	10.2
1998-1999		-1.3	-3.1	-1.2	-3.7	5.1	6.8	6.9	8.3	8.9	5.1	6.7
1999-2000		12.7	13.9	8.0	15.8	9.1	10.8	12.6	9.8	16.6	12.3	4.9
2000-2001		21.9	23.1	23.5	23.0	18.0	9.2	8.8	16.2	-4.3	11.1	10.9
2001-2002		0.1	0.6	3.2	-0.2	-1.8	0.4	1.2	4.6	5.7	-2.9	-2.2
2002-2003		-3.3	-4.3	-15.3	-0.6	0.2	8.1	10.1	10.2	16.0	7.3	0.8
2003-2004		-3.4	-5.4	-3.6	-5.9	3.8	0.3	-0.9	4.1	1.8	-5.7	5.4
2004-2005		13.4	16.5	4.6	20.0	3.8	12.7	13.4	9.8	12.0	16.9	9.8
SEASONALLY ADJUSTED (\$ MILLION)(c)												
2004-2005												
October	-2,382	13,245	10,241	2,150	8,091	3,004	-15,627	-12,490	-3,850	-3,041	-5,599	-3,137
November	-2,708	13,159	10,134	2,129	8,005	3,025	-15,867	-12,681	-3,860	-3,106	-5,715	-3,186
December	-2,480	13,252	10,229	2,032	8,197	3,023	-15,732	-12,502	-3,817	-3,042	-5,643	-3,230
January	-2,321	13,554	10,473	2,067	8,406	3,081	-15,875	-12,573	-4,329	-2,840	-5,404	-3,302
February	-2,110	13,605	10,446	2,106	8,340	3,159	-15,715	-12,482	-4,108	-2,952	-5,422	-3,233
March	-2,479	13,512	10,373	1,966	8,407	3,139	-15,991	-12,801	-3,951	-2,902	-5,948	-3,190
April	-1,171	14,809	11,772	2,087	9,685	3,037	-15,980	-12,797	-3,919	-2,974	-5,904	-3,183
May	-1,217	15,013	11,918	2,117	9,801	3,095	-16,230	-13,026	-3,963	-3,083	-5,980	-3,204
June	-1,672	14,672	11,640	2,081	9,559	3,032	-16,344	-13,117	-3,991	-3,149	-5,977	-3,227
2005-2006												
July	-926	15,353	12,196	2,094	10,102	3,157	-16,279	-13,073	-4,001	-2,961	-6,111	-3,206
August	-1,398	14,872	11,709	2,020	9,689	3,163	-16,270	-13,086	-4,085	-2,905	-6,096	-3,184
September	-1,712	14,673	11,555	1,997	9,558	3,118	-16,385	-13,138	-4,024	-3,006	-6,108	-3,247
October	-1,371	15,086	11,999	2,029	9,970	3,087	-16,457	-13,285	-3,917	-3,228	-6,140	-3,172
November	-2,473	15,184	12,129	1,986	10,143	3,055	-17,657	-14,427	-4,337	-3,556	-6,534	-3,230
December	-1,168	16,268	13,214	2,095	11,119	3,054	-17,436	-14,150	-4,339	-3,402	-6,409	-3,286
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2004-2005												
April	na	9.6	13.5	6.2	15.2	-3.2	-0.1	0.0	-0.8	2.5	-0.7	-0.2
May		1.4	1.2	1.4	1.2	1.9	1.6	1.8	1.1	3.7	1.3	0.7
June		-2.3	-2.3	-1.7	-2.5	-2.0	0.7	0.7	0.7	2.1	-0.1	0.7
2005-2006												
July		4.6	4.8	0.6	5.7	4.1	-0.4	-0.3	0.3	-6.0	2.2	-0.7
August		-3.1	-4.0	-3.5	-4.1	0.2	-0.1	0.1	2.1	-1.9	-0.2	-0.7
September		-1.3	-1.3	-1.1	-1.4	-1.4	0.7	0.4	-1.5	3.5	0.2	2.0
October		2.8	3.8	1.6	4.3	-1.0	0.4	1.1	-2.7	7.4	0.5	-2.3
November		0.6	1.1	-2.1	1.7	-1.0	7.3	8.6	10.7	10.2	6.4	1.8
December		7.1	8.9	5.5	9.6	0.0	-1.3	-1.9	0.0	-4.3	-1.9	1.7

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural goods					Manufacturing			
		Total rural goods	Meat and meat preparations	Cereal grains and cereal preparations	Wool and sheep-skins	Other rural(a)	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$MILLION)(a)										
1996-1997	80,934	21,045	2,957	5,954	3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	88,538	22,130	3,731	5,094	4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	85,783	21,862	4,008	5,046	2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	97,665	23,617	4,467	4,941	2,963	11,246	23,269	7,133	4,597	11,539
2000-2001	120,216	29,164	5,796	5,937	3,897	13,534	27,368	8,797	5,041	13,530
2001-2002	120,950	30,085	6,246	6,481	3,687	13,671	27,443	7,999	5,686	13,758
2002-2003	115,800	25,484	5,655	4,487	3,545	11,797	27,120	7,362	6,273	13,485
2003-2004	109,504	24,560	5,758	5,094	2,778	10,930	25,270	6,839	5,155	13,276
2004-2005	127,610	25,684	6,937	5,159	2,838	10,750	26,474	7,488	4,943	14,043
MONTHLY ORIGINAL (\$MILLION)(a)										
2004-2005										
October	10,794	2,269	629	434	266	940	2,304	626	449	1,229
November	10,115	2,137	601	437	244	855	2,169	634	368	1,167
December	10,804	2,158	596	374	267	921	2,453	744	467	1,242
January	9,319	1,720	362	492	139	727	1,555	451	217	887
February	9,489	2,022	537	463	231	791	2,020	572	356	1,092
March	10,531	2,024	621	364	246	793	2,246	629	430	1,187
April	11,617	2,103	609	373	235	886	2,360	622	533	1,205
May	12,190	2,207	651	318	273	965	2,415	673	457	1,285
June	11,651	2,072	628	290	241	913	2,347	643	472	1,232
2005-2006										
July	12,360	2,090	618	324	220	928	2,405	661	455	1,289
August	11,992	2,035	533	361	148	993	2,440	733	453	1,254
September	11,816	2,035	521	326	212	976	2,432	681	493	1,258
October	12,609	2,107	579	373	229	926	2,505	708	493	1,304
November	12,148	2,003	601	291	223	888	2,426	657	494	1,275
December	13,886	2,246	602	427	226	991	2,600	756	528	1,316
Minerals and metals										
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals (excl. gold)	Other non-rural(b)	Total other goods(c)			
ANNUAL (\$ MILLION)(a)										
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555			
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967			
1998-1999	31,770	11,037	9,288	4,461	6,984	4,506	7,460			
1999-2000	37,988	11,760	8,336	9,082	8,810	5,236	7,555			
2000-2001	49,659	15,205	10,844	13,464	10,146	6,615	7,410			
2001-2002	48,794	14,774	13,430	10,940	9,650	7,009	7,619			
2002-2003	46,270	14,523	11,987	11,049	8,711	8,234	8,692			
2003-2004	42,414	14,888	11,001	8,766	7,759	9,286	7,974			
2004-2005	56,897	19,841	17,236	11,151	8,669	10,712	7,852			
MONTHLY ORIGINAL (\$ MILLION)(a)										
2004-2005										
October	4,601	1,567	1,325	996	713	987	633			
November	4,336	1,455	1,217	942	722	831	642			
December	4,519	1,688	1,324	807	700	924	750			
January	4,523	1,511	1,368	892	752	807	714			
February	4,020	1,297	1,268	835	620	826	601			
March	4,722	1,713	1,291	987	731	943	596			
April	5,722	2,007	1,839	1,016	860	811	621			
May	5,792	2,120	1,936	1,031	705	898	878			
June	5,603	2,048	1,920	912	723	1,069	560			
2005-2006										
July	6,225	2,061	2,053	1,367	744	978	662			
August	5,876	2,076	1,938	1,117	745	912	729			
September	5,695	1,848	2,041	1,058	748	1,027	627			
October	6,298	2,369	2,245	971	713	1,060	639			
November	6,220	2,166	2,012	1,186	856	938	561			
December	6,952	2,758	1,973	1,177	1,044	1,010	1,078			

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport n.e.s.	Other capital goods(b)	
ORIGINAL (\$ MILLION)(c)												
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-98,430	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,058	-9,226	-4,496	-2,863	-6,473
1999-2000	-110,810	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,895	-8,912	-4,912	-4,181	-8,890
2000-2001	-120,524	-35,775	-4,483	-9,627	-4,811	-3,359	-13,495	-25,739	-8,876	-5,260	-2,940	-8,663
2001-2002	-121,942	-37,422	-4,687	-9,930	-4,849	-3,494	-14,462	-27,208	-9,502	-5,055	-3,613	-9,038
2002-2003	-134,278	-41,228	-5,067	-11,302	-5,237	-3,740	-15,882	-31,554	-11,007	-4,908	-3,881	-11,758
2003-2004	-133,026	-42,916	-5,167	-12,326	-5,078	-3,593	-16,752	-32,118	-11,064	-5,138	-4,144	-11,772
2004-2005	-150,870	-47,141	-5,767	-13,003	-5,812	-3,740	-18,819	-35,959	-13,406	-5,761	-4,976	-11,816
ORIGINAL (\$ MILLION)(c)												
2004-2005												
October	-12,918	-4,188	-529	-1,017	-494	-418	-1,730	-3,087	-1,114	-435	-394	-1,144
November	-13,506	-4,278	-535	-1,054	-486	-403	-1,800	-3,373	-1,242	-468	-447	-1,216
December	-12,628	-3,805	-529	-1,103	-363	-278	-1,532	-3,175	-1,254	-474	-376	-1,071
January	-11,267	-3,716	-479	-1,150	-574	-230	-1,283	-2,413	-1,024	-370	-408	-611
February	-11,279	-3,713	-422	-989	-571	-251	-1,480	-2,478	-1,040	-379	-332	-727
March	-12,595	-3,699	-469	-1,069	-428	-244	-1,489	-2,850	-1,049	-528	-367	-906
April	-12,676	-3,881	-480	-1,209	-482	-256	-1,454	-2,829	-1,056	-494	-431	-848
May	-12,921	-3,680	-446	-1,078	-400	-312	-1,444	-3,199	-1,186	-573	-477	-963
June	-13,152	-3,881	-465	-1,239	-404	-303	-1,470	-3,346	-1,060	-625	-479	-1,182
2005-2006												
July	-12,960	-4,022	-441	-1,180	-518	-306	-1,577	-2,961	-1,175	-499	-463	-824
August	-14,005	-4,490	-534	-1,140	-585	-395	-1,836	-3,161	-1,298	-485	-454	-924
September	-13,857	-4,543	-544	-1,212	-553	-428	-1,806	-3,070	-1,154	-503	-403	-1,010
October	-13,648	-4,229	-516	-1,075	-495	-402	-1,741	-3,298	-1,088	-445	-530	-1,235
November	-15,320	-4,821	-613	-1,198	-561	-426	-2,023	-3,823	-1,284	-509	-477	-1,553
December	-13,807	-4,132	-554	-1,166	-480	-287	-1,645	-3,425	-1,253	-497	-444	-1,231
Intermediate and other merchandise goods												
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	
ORIGINAL (\$ MILLION)(c)												
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061	
2000-2001	-54,651	-10,358	-7,089	-2,255	-9,072	-3,777	-1,863	-2,193	-11,251	-6,793	-4,359	
2001-2002	-52,172	-8,823	-8,827	-2,159	-8,216	-3,447	-1,830	-2,182	-11,441	-7,247	-5,140	
2002-2003	-55,863	-10,393	-7,258	-2,011	-8,605	-3,089	-1,839	-2,478	-12,238	-7,952	-5,633	
2003-2004	-52,866	-9,917	-6,548	-1,812	-8,553	-3,048	-1,576	-2,177	-12,029	-7,206	-5,126	
2004-2005	-62,636	-14,722	-7,008	-1,787	-9,489	-3,622	-1,453	-2,428	-14,041	-8,086	-5,134	
ORIGINAL (\$ MILLION)(c)												
2004-2005												
October	-5,224	-1,275	-571	-138	-782	-298	-129	-209	-1,170	-652	-419	
November	-5,426	-1,282	-615	-149	-878	-259	-131	-228	-1,220	-664	-429	
December	-5,216	-1,294	-543	-151	-790	-310	-105	-209	-1,176	-638	-432	
January	-4,762	-956	-554	-125	-695	-292	-114	-212	-1,149	-665	-376	
February	-4,753	-988	-524	-120	-719	-328	-108	-200	-1,117	-649	-335	
March	-5,583	-1,394	-631	-152	-813	-365	-107	-208	-1,207	-706	-463	
April	-5,571	-1,362	-632	-149	-754	-322	-107	-201	-1,275	-769	-395	
May	-5,586	-1,457	-601	-160	-808	-343	-114	-190	-1,149	-764	-456	
June	-5,445	-1,456	-597	-160	-810	-273	-116	-186	-1,195	-652	-480	
2005-2006												
July	-5,541	-1,542	-565	-153	-809	-316	-115	-189	-1,190	-662	-436	
August	-5,691	-1,367	-615	-147	-853	-351	-121	-209	-1,265	-763	-663	
September	-5,779	-1,483	-628	-145	-862	-292	-115	-213	-1,286	-755	-465	
October	-5,774	-1,665	-596	-144	-835	-300	-106	-203	-1,153	-772	-347	
November	-6,223	-1,635	-664	-146	-917	-411	-126	-237	-1,318	-769	-453	
December	-5,703	-1,635	-589	-144	-853	-324	-100	-197	-1,234	-627	-547	

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

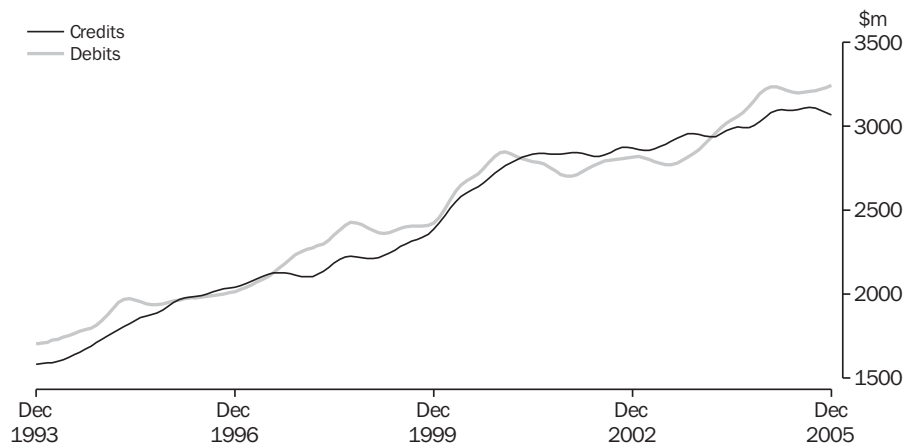
(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

(f) ADP, Automated Data Processing.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

SERVICES, Trend



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.7 SERVICES

Period	Credits						Debits				
	Net services	Total services	Freight	Other trans- portation	Travel	Other services	Total services	Freight	Other trans- portation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1996–1997	247	24,637	951	5,697	12,167	5,822	-24,390	-4,373	-4,066	-8,007	-7,944
1997–1998	-1,422	25,467	1,061	5,550	11,801	7,055	-26,889	-5,013	-4,097	-8,863	-8,916
1998–1999	-1,923	26,769	1,199	5,604	12,471	7,495	-28,692	-5,009	-4,358	-9,710	-9,615
1999–2000	-904	29,198	1,017	5,848	13,780	8,553	-30,102	-5,257	-4,761	-9,937	-10,147
2000–2001	1,067	34,453	1,038	7,024	16,413	9,978	-33,386	-5,991	-5,361	-11,777	-10,257
2001–2002	1,190	33,828	1,001	6,664	17,223	8,940	-32,638	-5,626	-5,150	-10,925	-10,937
2002–2003	999	33,891	920	6,538	16,850	9,583	-32,892	-5,808	-5,152	-11,013	-10,919
2003–2004	492	35,172	830	6,772	18,300	9,270	-34,680	-6,056	-5,578	-12,581	-10,465
2004–2005	-1,560	36,506	776	7,306	19,067	9,357	-38,066	-7,500	-5,732	-14,620	-10,214
ORIGINAL (\$ MILLION)(a)											
2004–2005											
October	-145	3,122	68	614	1,617	823	-3,267	-645	-461	-1,301	-860
November	50	3,118	68	623	1,599	828	-3,068	-693	-436	-1,080	-859
December	-294	3,096	68	659	1,547	822	-3,390	-682	-516	-1,316	-876
January	-318	3,061	61	649	1,595	756	-3,379	-633	-461	-1,443	-842
February	341	3,136	61	611	1,703	761	-2,795	-582	-411	-956	-846
March	167	3,200	61	624	1,762	753	-3,033	-605	-452	-1,124	-852
April	-41	3,098	59	608	1,637	794	-3,139	-636	-495	-1,169	-839
May	-106	2,940	59	570	1,516	795	-3,046	-608	-475	-1,125	-838
June	-398	2,858	61	580	1,418	799	-3,256	-582	-515	-1,279	-880
2005–2006											
July	-223	3,169	53	650	1,683	783	-3,392	-593	-541	-1,436	-822
August	4	3,203	53	644	1,728	778	-3,199	-648	-478	-1,243	-830
September	-592	2,988	55	605	1,557	771	-3,580	-656	-564	-1,519	-841
October	-63	3,203	55	628	1,706	814	-3,266	-631	-451	-1,319	-865
November	27	3,154	55	629	1,650	820	-3,127	-722	-434	-1,107	-864
December	-316	3,111	56	642	1,599	814	-3,427	-678	-509	-1,351	-889

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1996-1997	-19,290	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	-18,046	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	-18,373	9,491	5,777	2,348	1,366	-27,864	-12,236	-13,324	-2,304
1999-2000	-18,112	12,943	8,429	2,799	1,715	-31,055	-11,700	-15,897	-3,458
2000-2001	-18,592	15,366	9,651	3,646	2,069	-33,958	-12,896	-17,062	-4,000
2001-2002	-19,373	14,684	8,985	4,119	1,580	-34,057	-13,420	-17,386	-3,251
2002-2003	-22,067	14,599	8,912	4,208	1,479	-36,666	-18,016	-15,736	-2,914
2003-2004	-23,104	15,797	9,717	4,566	1,514	-38,901	-18,660	-18,210	-2,031
2004-2005	-31,685	19,667	12,256	5,623	1,788	-51,352	-26,834	-22,078	-2,440
ORIGINAL (\$ MILLION)									
2003-2004									
September	-5,741	3,516	2,135	1,046	335	-9,257	-4,568	-4,197	-492
December	-5,333	3,896	2,470	1,085	341	-9,229	-4,563	-4,196	-470
March	-5,938	3,943	2,463	1,084	396	-9,881	-4,607	-4,771	-503
June	-6,092	4,442	2,649	1,351	442	-10,534	-4,922	-5,046	-566
2004-2005									
September	-8,000	4,538	2,670	1,351	517	-12,538	-6,146	-5,861	-531
December	-7,824	5,034	3,279	1,357	398	-12,858	-7,240	-5,017	-601
March	-8,354	4,614	2,902	1,350	362	-12,968	-6,335	-6,073	-560
June	-7,507	5,481	3,405	1,565	511	-12,988	-7,113	-5,127	-748
2005-2006									
September	-9,602	4,919	2,702	1,638	579	-14,521	-7,432	-6,232	-857

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1996-1997	290,156	81,528	208,628	-229,768	-135,550	-94,218	519,924	217,078	302,846
1997-1998	296,938	69,156	227,782	-299,528	-180,339	-119,189	596,466	249,495	346,971
1998-1999	321,655	90,967	230,689	-325,163	-196,013	-129,150	646,818	286,979	359,839
1999-2000	328,770	56,131	272,639	-426,176	-281,990	-144,186	754,946	338,121	416,825
2000-2001	365,557	63,090	302,467	-488,144	-294,304	-193,840	853,701	357,394	496,307
2001-2002	365,181	41,034	324,147	-518,514	-309,245	-209,269	883,695	350,279	533,416
2002-2003	428,127	70,279	357,848	-519,917	-294,777	-225,140	948,043	365,056	582,988
2003-2004	470,491	75,811	394,680	-623,375	-357,955	-265,420	1,093,866	433,766	660,100
2004-2005	527,035	89,997	437,038	-622,726	-342,761	-279,966	1,149,761	432,758	717,003
ORIGINAL (\$ MILLION)									
2003-2004									
September	434,368	75,472	358,896	-540,942	-310,606	-230,336	975,310	386,078	589,232
December	450,212	79,827	370,385	-568,022	-326,967	-241,056	1,018,234	406,793	611,441
March	459,744	81,004	378,739	-588,173	-338,533	-249,641	1,047,917	419,537	628,380
June	470,491	75,811	394,680	-623,375	-357,955	-265,420	1,093,866	433,766	660,100
2004-2005									
September	492,924	84,459	408,465	-614,607	-355,019	-259,588	1,107,532	439,479	668,053
December	505,397	84,288	421,109	-679,629	-402,708	-276,922	1,185,026	486,995	698,031
March	514,918	89,513	425,405	-672,830	-403,904	-268,926	1,187,747	493,417	694,331
June	527,035	89,997	437,038	-622,726	-342,761	-279,966	1,149,761	432,758	717,003
2005-2006									
September	538,986	89,289	449,696	-656,589	-372,457	-284,131	1,195,574	461,746	733,828

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

Period	Foreign investment in Australia				
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment
ANNUAL (\$ MILLION)					
1996-1997	511,700	150,827	289,182	10,221	61,470
1997-1998	587,231	162,371	332,038	15,040	77,783
1998-1999	635,014	174,478	348,145	17,826	94,565
1999-2000	739,425	196,186	419,867	21,433	101,939
2000-2001	832,267	215,187	472,640	23,593	120,847
2001-2002	861,363	225,581	474,766	32,096	128,920
2002-2003	918,589	252,435	480,934	45,251	139,969
2003-2004	1,063,066	272,351	609,103	37,683	143,929
2004-2005	1,118,537	277,230	648,470	41,995	150,841
ORIGINAL (\$ MILLION)					
2003-2004					
September	944,779	260,598	508,061	42,087	134,033
December	989,666	266,507	534,989	48,779	139,390
March	1,019,334	268,079	563,776	45,210	142,268
June	1,063,066	272,351	609,103	37,683	143,929
2004-2005					
September	1,077,080	275,711	631,316	35,695	134,359
December	1,154,202	342,733	619,551	48,400	143,518
March	1,156,846	341,367	625,016	39,633	150,830
June	1,118,537	277,230	648,470	41,995	150,841
2005-2006					
September	1,161,924	284,405	675,984	41,276	160,259

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT – continued

Period	Australian investment abroad					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)						
1996-1997	-221,545	-88,999	-61,164	-9,265	-39,326	-22,791
1997-1998	-290,293	-125,580	-71,962	-14,357	-54,134	-24,260
1998-1999	-313,359	-129,465	-87,196	-15,529	-57,215	-23,954
1999-2000	-410,656	-178,304	-126,653	-18,659	-59,092	-27,948
2000-2001	-466,710	-187,177	-148,854	-23,804	-68,924	-37,951
2001-2002	-496,182	-193,084	-161,069	-30,250	-74,345	-37,435
2002-2003	-490,462	-178,078	-159,772	-40,703	-71,150	-40,760
2003-2004	-592,575	-216,454	-199,038	-42,058	-84,683	-50,342
2004-2005	-591,502	-189,609	-222,286	-38,100	-85,337	-56,170
ORIGINAL (\$ MILLION)						
2003-2004						
September	-510,411	-187,097	-167,291	-40,121	-73,940	-41,963
December	-539,454	-200,977	-173,779	-44,186	-76,180	-44,333
March	-559,590	-207,046	-183,668	-41,494	-79,396	-47,987
June	-592,575	-216,454	-199,038	-42,058	-84,683	-50,342
2004-2005						
September	-584,156	-217,467	-199,314	-35,327	-90,164	-41,884
December	-648,805	-254,249	-213,532	-48,864	-84,766	-47,394
March	-641,929	-254,459	-217,695	-41,409	-81,249	-47,116
June	-591,502	-189,609	-222,286	-38,100	-85,337	-56,170
2005-2006						
September	-622,938	-210,333	-232,922	-40,660	-91,869	-47,154

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)(b)

Period	Ratios to GDP(c)					Ratios to goods and services credits			
	Current account	Goods and services		Income	Net international investment position		Net investment income		
		Credits	Debits		Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt	
ANNUAL (PER CENT)									
1996-1997	-3.2	19.3	-19.0	-3.5	14.9	38.2	-7.1	-11.2	
1997-1998	-4.0	19.7	-20.6	-3.1	12.0	39.4	-6.1	-9.7	
1998-1999	-5.6	18.5	-20.9	-3.0	15.0	38.0	-6.9	-9.4	
1999-2000	-5.0	19.7	-21.8	-2.8	8.7	42.3	-3.7	-10.6	
2000-2001	-2.6	22.4	-22.3	-2.7	9.2	43.9	-2.6	-9.4	
2001-2002	-2.6	21.0	-21.0	-2.7	5.6	44.1	-3.7	-8.8	
2002-2003	-5.1	19.1	-21.4	-2.9	9.0	45.7	-6.8	-7.9	
2003-2004	-5.6	17.3	-20.0	-2.8	9.0	47.1	-7.2	-8.7	
2004-2005	-6.5	18.4	-21.2	-3.6	10.1	49.0	-9.9	-9.4	
QUARTERLY (PER CENT)									
2003-2004									
September	na	na	na	na	na	na	-7.3	-7.8	
December							-7.6	-8.1	
March							-7.7	-8.4	
June							-7.2	-8.7	
2004-2005									
September	na	na	na	na	na	na	-7.8	-9.1	
December							-8.7	-9.3	
March							-9.5	-9.6	
June							-9.9	-9.4	
2005-2006									
September	na	na	na	na	na	na	-10.3	-9.3	

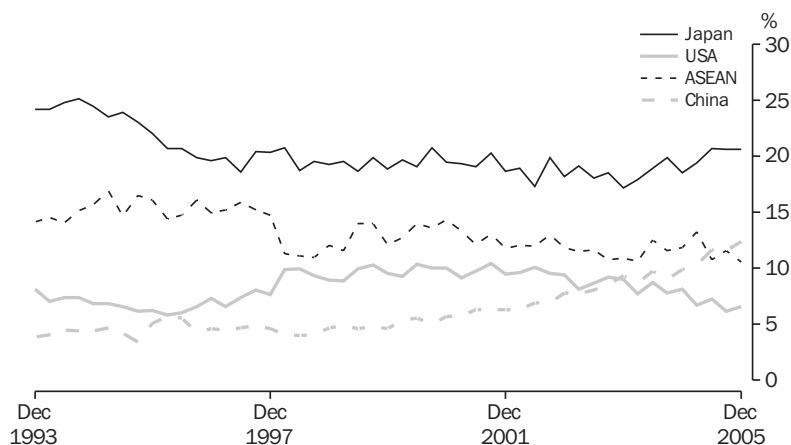
(a) The level of quarterly GDP used in the annualised ratios will be revised in the next issue of *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0) as a result of the incorporation of the latest annual benchmarks. Therefore, annualised ratios using quarterly GDP have been suppressed. Refer to page 5 of the September 2005 issue of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) for more information.

(b) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(c) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	78,932
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	87,768
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	85,991
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	97,286
2000-2001	15,929	6,841	13,955	3,909	23,495	6,882	9,206	5,894	11,652	119,539
2001-2002	14,807	7,816	14,486	3,996	22,796	7,669	9,818	4,828	12,008	121,108
2002-2003	13,855	8,803	16,038	3,214	21,727	8,127	9,116	4,310	10,365	115,479
2003-2004	12,273	9,935	12,951	2,754	19,821	8,094	8,490	3,705	9,481	109,049
2004-2005	14,967	13,003	13,816	2,709	24,955	9,163	9,720	4,886	9,462	126,823
IMPORTS (\$ MILLION)										
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	90,684
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	97,611
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	110,078
2000-2001	17,504	9,881	25,504	1,362	15,370	4,565	4,709	3,326	22,351	118,317
2001-2002	17,634	11,275	27,122	1,410	15,463	4,740	4,722	3,132	21,488	119,649
2002-2003	20,749	13,789	31,397	1,234	16,337	5,019	4,753	3,376	22,494	133,129
2003-2004	20,551	15,338	31,263	1,202	16,101	5,056	4,877	3,396	19,929	130,997
2004-2005	25,152	19,812	35,086	1,210	17,161	5,337	5,006	3,612	21,270	149,469
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	-66
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	-2,917
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	-11,620
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	-12,792
2000-2001	-1,575	-3,040	-11,549	2,547	8,125	2,318	4,497	2,567	-10,699	1,222
2001-2002	-2,827	-3,458	-12,636	2,586	7,333	2,929	5,096	1,697	-9,480	1,460
2002-2003	-6,894	-4,986	-15,359	1,981	5,390	3,108	4,363	934	-12,129	-17,650
2003-2004	-8,278	-5,403	-18,312	1,552	3,721	3,038	3,613	308	-10,448	-21,947
2004-2005	-10,185	-6,809	-21,270	1,499	7,794	3,825	4,714	1,273	-11,809	-22,646
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2003-2004										
September	-2,124	-1,584	-3,955	441	855	832	824	3	-2,952	-6,284
December	-2,032	-1,470	-4,628	350	460	777	729	83	-2,357	-6,138
March	-2,281	-1,299	-4,726	403	881	650	1,140	101	-2,575	-5,289
June	-1,841	-1,050	-5,003	358	1,524	779	919	121	-2,564	-4,237
2004-2005										
September	-2,389	-2,256	-5,058	333	1,734	1,051	1,135	126	-3,174	-6,848
December	-2,856	-2,304	-5,630	368	1,409	1,098	1,047	160	-2,667	-7,100
March	-2,053	-1,543	-5,527	368	1,661	810	1,033	422	-3,040	-5,790
June	-2,887	-706	-5,056	430	2,990	867	1,499	565	-2,928	-2,909
2005-2006										
September	-3,362	-1,641	-5,527	315	3,008	939	1,538	468	-3,259	-4,576
December	-3,882	-1,429	-5,095	234	3,537	981	1,683	447	-2,913	-3,820

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March quarter 2004 and June quarter 2004, and transactions for EU25 for September quarter 2004 and December quarter 2004. The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.3	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.7
2001-2002	12.2	6.5	12.0	3.3	18.8	6.3	8.1	4.0	9.9
2002-2003	12.0	7.6	13.9	2.8	18.8	7.0	7.9	3.7	9.0
2003-2004	11.3	9.1	11.9	2.5	18.2	7.4	7.8	3.4	8.7
2004-2005	11.8	10.3	10.9	2.1	19.7	7.2	7.7	3.9	7.5
QUARTERLY EXPORTS (PER CENT)									
2003-2004									
September	10.8	8.5	13.7	2.7	18.6	8.1	7.5	3.3	9.2
December	10.9	9.4	12.3	2.5	17.2	7.7	7.7	3.5	9.0
March	10.6	8.7	11.1	2.7	17.9	7.1	8.7	3.4	7.7
June	12.5	9.7	10.5	2.2	18.9	6.8	7.3	3.4	8.8
2004-2005									
September	11.5	9.0	12.3	2.2	19.9	7.7	8.0	3.4	7.8
December	11.8	9.9	11.0	2.2	18.5	8.0	7.3	3.7	8.1
March	13.3	10.3	9.9	2.1	19.4	7.0	7.4	4.3	6.7
June	10.8	11.7	10.4	2.0	20.7	6.3	7.9	4.1	7.2
2005-2006									
September	11.6	11.6	10.4	1.9	20.6	6.5	7.9	3.9	6.2
December	10.6	12.4	12.0	1.7	20.7	6.3	8.2	3.7	6.6
ANNUAL IMPORTS (PER CENT)									
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
2001-2002	14.7	9.4	22.7	1.2	12.9	4.0	3.9	2.6	18.0
2002-2003	15.6	10.4	23.6	0.9	12.3	3.8	3.6	2.5	16.9
2003-2004	15.7	11.7	23.9	0.9	12.3	3.9	3.7	2.6	15.2
2004-2005	16.8	13.3	23.5	0.8	11.5	3.6	3.3	2.4	14.2
QUARTERLY IMPORTS (PER CENT)									
2003-2004									
September	15.2	11.7	23.1	0.8	12.4	4.0	3.6	2.6	16.4
December	15.0	12.1	24.0	1.0	12.6	3.9	4.1	2.6	14.5
March	16.2	11.4	24.6	0.9	12.0	3.8	3.5	2.5	14.8
June	16.4	11.6	23.9	0.9	12.1	3.7	3.7	2.7	15.2
2004-2005									
September	15.8	13.3	23.5	0.9	11.7	3.5	3.5	2.4	14.8
December	17.1	14.0	23.6	0.8	11.5	3.7	3.3	2.6	13.5
March	17.0	13.0	24.1	0.7	11.5	3.5	3.3	2.3	14.3
June	17.5	12.6	22.8	0.7	11.3	3.5	3.4	2.3	14.4
2005-2006									
September	18.6	14.3	22.9	0.9	10.9	3.5	3.2	2.3	13.6
December	18.8	14.7	23.0	1.0	10.4	3.4	3.4	2.3	12.9

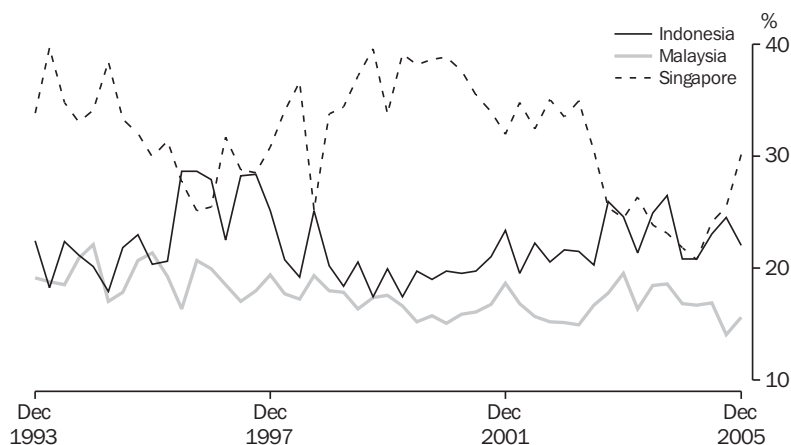
(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March quarter 2004 and June quarter 2004, and transactions for EU25 for September quarter 2004 and December quarter 2004. The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam	Total ASEAN
EXPORTS (\$ MILLION)							
1996-1997	3,305	2,332	1,226	3,410	1,693	211	12,273
1997-1998	2,751	2,097	1,163	3,697	1,390	325	11,514
1998-1999	2,199	1,859	1,207	3,417	1,306	349	10,416
1999-2000	2,408	2,141	1,304	4,855	1,703	385	12,867
2000-2001	3,111	2,500	1,501	6,009	2,222	499	15,929
2001-2002	3,194	2,519	1,252	4,936	2,291	497	14,807
2002-2003	2,911	2,146	1,091	4,658	2,479	472	13,855
2003-2004	2,984	2,224	938	3,061	2,463	512	12,273
2004-2005	3,407	2,581	869	3,362	3,900	708	14,967
IMPORTS (\$ MILLION)							
1996-1997	1,864	1,891	282	2,620	1,201	433	8,302
1997-1998	2,868	2,404	418	2,643	1,480	664	10,496
1998-1999	3,275	2,845	405	2,944	1,902	972	12,368
1999-2000	2,701	3,765	457	4,359	2,422	1,726	15,660
2000-2001	3,330	4,177	512	3,899	2,780	2,432	17,504
2001-2002	4,010	3,857	623	3,972	2,886	1,855	17,634
2002-2003	4,600	4,261	839	4,370	3,471	2,505	20,749
2003-2004	3,765	4,707	762	5,112	3,669	2,019	20,551
2004-2005	3,311	5,920	699	7,245	4,202	3,096	25,152
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1996-1997	1,441	441	944	790	492	-222	3,971
1997-1998	-117	-307	745	1,054	-90	-339	1,018
1998-1999	-1,076	-986	802	473	-596	-623	-1,952
1999-2000	-293	-1,624	847	496	-719	-1,341	-2,793
2000-2001	-219	-1,677	989	2,110	-558	-1,933	-1,575
2001-2002	-816	-1,338	629	964	-595	-1,358	-2,827
2002-2003	-1,689	-2,115	252	288	-992	-2,033	-6,894
2003-2004	-781	-2,483	176	-2,051	-1,206	-1,507	-8,278
2004-2005	96	-3,339	170	-3,883	-302	-2,388	-10,185
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
2003-2004							
December	-94	-460	18	-569	-422	-388	-2,031
March	-515	-646	41	-542	-229	-305	-2,282
June	41	-753	110	-598	-213	-295	-1,841
2004-2005							
September	149	-798	34	-793	-300	-530	-2,390
December	-124	-934	66	-1,023	30	-655	-2,856
March	-137	-672	64	-726	191	-656	-2,053
June	208	-935	5	-1,342	-224	-545	-2,887
2005-2006							
September	-47	-952	27	-1,246	-183	-726	-3,362
December	-85	-1,022	12	-1,358	-478	-769	-3,882

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat.no. 5368.0.

**TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

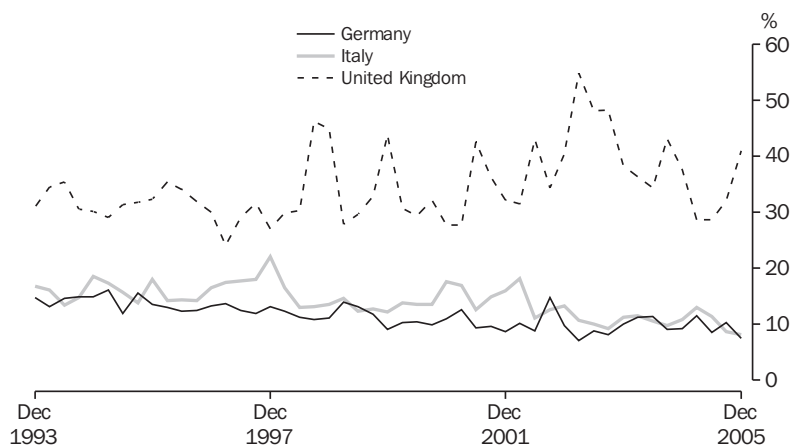
Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam
ANNUAL EXPORTS (PER CENT)						
1996-1997	26.9	19.0	10.0	27.8	13.8	1.7
1997-1998	23.9	18.2	10.1	32.1	12.1	2.8
1998-1999	21.1	17.8	11.6	32.8	12.5	3.3
1999-2000	18.7	16.6	10.1	37.7	13.2	3.0
2000-2001	19.5	15.7	9.4	37.7	14.0	3.1
2001-2002	21.6	17.0	8.5	33.3	15.5	3.4
2002-2003	21.0	15.5	7.9	33.6	17.9	3.4
2003-2004	24.3	18.1	7.6	24.9	20.1	4.2
2004-2005	22.8	17.2	5.8	22.5	26.1	4.7
QUARTERLY EXPORTS (PER CENT)						
2003-2004						
September	26.0	17.8	7.4	25.4	19.8	3.0
December	24.6	19.6	7.6	24.5	19.0	4.0
March	21.4	16.4	8.4	26.4	22.0	4.6
June	24.9	18.5	7.3	23.9	19.7	4.9
2004-2005						
September	26.5	18.6	6.5	23.2	18.9	5.5
December	20.8	16.9	6.9	21.9	28.2	4.4
March	20.9	16.7	5.1	20.8	31.5	4.1
June	23.1	16.9	4.9	24.2	25.1	5.0
2005-2006						
September	24.6	14.1	5.4	25.5	25.6	4.1
December	22.0	15.6	5.8	30.1	21.8	3.7
ANNUAL IMPORTS (PER CENT)						
1996-1997	22.5	22.8	3.4	31.6	14.5	5.2
1997-1998	27.3	22.9	4.0	25.2	14.1	6.3
1998-1999	26.5	23.0	3.3	23.8	15.4	7.9
1999-2000	17.2	24.0	2.9	27.8	15.5	11.0
2000-2001	19.0	23.9	2.9	22.3	15.9	13.9
2001-2002	22.7	21.9	3.5	22.5	16.4	10.5
2002-2003	22.2	20.5	4.0	21.1	16.7	12.1
2003-2004	18.3	22.9	3.7	24.9	17.9	9.8
2004-2005	13.2	23.5	2.8	28.8	16.7	12.3
QUARTERLY IMPORTS (PER CENT)						
2003-2004						
September	19.2	22.7	4.1	21.4	18.2	12.1
December	16.5	20.8	4.1	25.9	19.7	10.2
March	21.9	21.9	3.7	25.2	16.5	8.6
June	16.0	25.9	3.0	26.7	17.0	8.6
2004-2005						
September	13.4	24.5	3.3	27.2	16.4	12.2
December	13.7	23.7	2.9	27.9	15.5	12.5
March	16.0	22.3	2.2	25.8	17.4	13.7
June	10.0	23.6	2.7	33.8	17.6	11.0
2005-2006						
September	14.2	20.5	2.6	30.7	16.6	11.9
December	12.3	20.9	2.8	32.5	17.2	11.6

(a) The merchandise trade share relate to data in table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union (c)(d)
EXPORTS (\$ MILLION)								
1996-1997	923	799	1,058	1,354	584	220	2,357	8,171
1997-1998	1,154	856	1,243	1,752	829	157	3,040	10,236
1998-1999	1,085	914	1,409	1,564	866	160	4,473	11,629
1999-2000	1,089	871	1,245	1,575	1,378	169	4,158	12,039
2000-2001	1,004	1,081	1,487	2,099	1,737	184	4,653	13,955
2001-2002	862	1,343	1,349	2,165	1,522	220	5,199	14,486
2002-2003	840	1,172	1,585	1,861	1,364	211	7,234	16,038
2003-2004	676	939	1,309	1,375	1,368	228	5,147	12,951
2004-2005	883	1,012	1,315	1,544	1,794	280	4,821	13,816
IMPORTS (\$ MILLION)								
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	19,666
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	21,824
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	23,327
1999-2000	737	2,228	5,791	3,043	990	1,646	6,350	24,340
2000-2001	828	2,478	6,172	3,257	906	1,624	6,321	25,504
2001-2002	876	2,691	6,729	3,410	1,094	1,625	6,219	27,122
2002-2003	1,153	3,781	7,952	4,148	1,283	1,810	5,769	31,397
2003-2004	1,239	3,816	7,985	4,215	1,197	1,739	5,429	31,263
2004-2005	1,182	4,437	8,646	4,494	1,261	1,963	5,935	35,086
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	-11,495
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	-11,588
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	-11,697
1999-2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	-12,301
2000-2001	176	-1,396	-4,685	-1,158	831	-1,439	-1,668	-11,549
2001-2002	-14	-1,348	-5,380	-1,246	428	-1,405	-1,020	-12,636
2002-2003	-313	-2,609	-6,366	-2,287	81	-1,598	1,464	-15,359
2003-2004	-563	-2,877	-6,676	-2,840	171	-1,511	-282	-18,312
2004-2005	-299	-3,425	-7,331	-2,951	534	-1,683	-1,114	-21,270
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2003-2004								
December	-105	-891	-1,767	-665	38	-419	-45	-4,628
March	-141	-771	-1,563	-635	42	-394	-312	-4,726
June	-177	-697	-1,604	-811	47	-371	-307	-5,003
2004-2005								
September	-94	-969	-1,789	-757	84	-380	134	-5,058
December	-58	-1,032	-1,895	-810	111	-402	-212	-5,630
March	-78	-788	-1,733	-764	95	-462	-533	-5,527
June	-69	-636	-1,914	-619	244	-439	-502	-5,056
2005-2006								
September	-121	-800	-1,873	-812	252	-301	-537	-5,527
December	-95	-1,668	-1,803	-661	314	-460	354	-5,095

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March quarter 2004 and June quarter 2004, and transactions for EU25 for September quarter 2004 and December quarter 2004.

(c) The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom.

(d) Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
1996-1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997-1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998-1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999-2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000-2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
2001-2002	5.9	9.3	9.3	14.9	10.5	1.5	35.9
2002-2003	5.2	7.3	9.9	11.6	8.5	1.3	45.1
2003-2004	5.2	7.2	10.1	10.6	10.6	1.8	39.7
2004-2005	6.4	7.3	9.5	11.2	13.0	2.0	34.9
QUARTERLY EXPORTS (PER CENT)							
2003-2004							
December	5.9	7.4	10.1	11.3	10.1	1.0	38.3
March	6.0	6.4	11.3	11.5	11.9	1.0	36.4
June	5.3	8.3	11.4	10.6	11.3	2.7	34.3
2004-2005							
September	5.1	7.0	9.1	9.8	10.8	1.8	43.1
December	6.1	7.1	9.3	10.8	12.5	2.0	37.6
March	7.3	7.4	11.5	13.0	14.1	1.3	28.8
June	7.3	7.8	8.6	11.4	14.7	2.9	28.6
2005-2006							
September	6.8	7.6	10.4	8.7	15.4	4.7	32.0
December	5.6	6.9	7.5	8.2	14.3	1.9	41.0
ANNUAL IMPORTS (PER CENT)							
1996-1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997-1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998-1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999-2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000-2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
2001-2002	3.2	9.9	24.8	12.6	4.0	6.0	22.9
2002-2003	3.7	12.0	25.3	13.2	4.1	5.8	18.4
2003-2004	4.0	12.2	25.5	13.5	3.8	5.6	17.4
2004-2005	3.4	12.6	24.6	12.8	3.6	5.6	16.9
QUARTERLY IMPORTS (PER CENT)							
2003-2004							
December	3.8	14.3	26.4	13.1	3.7	5.7	16.6
March	4.1	12.6	24.9	12.7	3.9	5.6	17.8
June	4.2	11.8	24.1	14.1	3.8	5.6	17.0
2004-2005							
September	3.2	13.9	24.1	12.8	3.7	5.0	17.0
December	2.9	14.1	24.4	13.0	3.5	5.2	16.6
March	3.4	11.9	24.6	13.6	3.7	5.9	16.2
June	3.9	10.6	25.6	11.9	3.4	6.3	17.8
2005-2006							
September	4.1	11.7	24.4	12.3	3.5	5.2	18.7
December	3.6	20.4	22.1	10.7	3.5	5.7	15.8

(a) The merchandise trade share relate to data in table 2.16.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March quarter 2004 and June quarter 2004, and transactions for EU25 for September quarter 2004 and December quarter 2004.

(c) The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom.

(d) Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

3 CONSUMPTION AND INVESTMENT

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

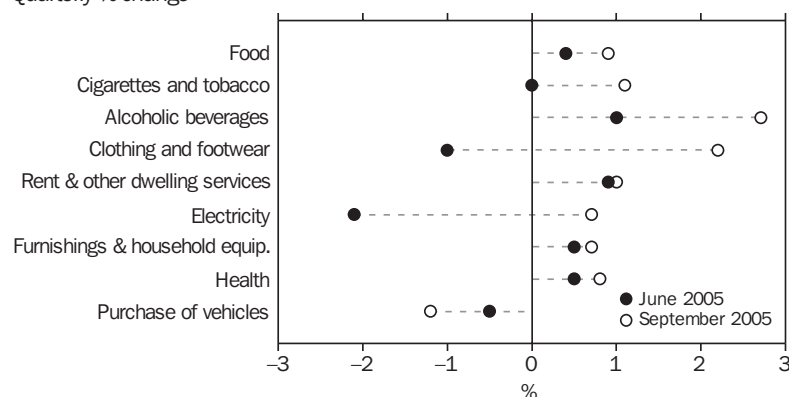
Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

Business Indicators, Australia, cat. no. 5676.0

Retail Trade, Australia, cat. no. 8501.0

Sales of New Motor Vehicles, Australia, (Electronic Publication) cat. no. 9314.0

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

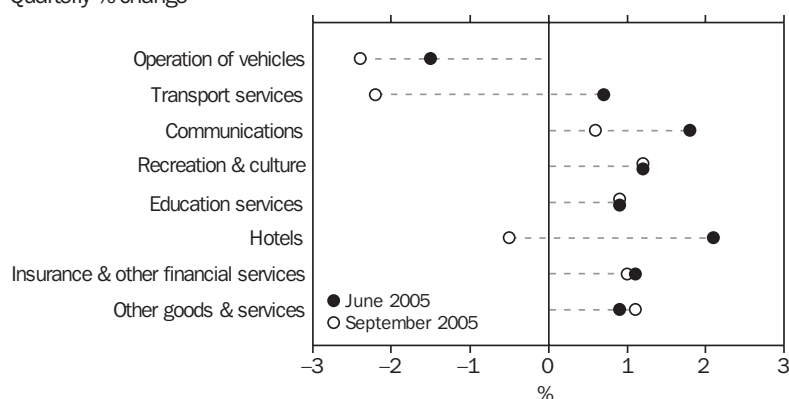
TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2003–04

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
1996–1997	46,595	10,171	7,201	14,905	67,315	7,614	18,839	18,459	12,207
1997–1998	48,373	10,166	7,623	15,149	69,266	8,083	19,315	17,598	15,117
1998–1999	48,197	10,422	8,043	15,937	71,624	8,429	19,487	19,085	16,576
1999–2000	50,024	10,374	8,557	16,444	74,071	8,778	21,424	19,411	16,516
2000–2001	51,606	10,104	8,853	16,236	76,483	9,031	22,401	20,816	17,363
2001–2002	52,062	9,852	9,059	16,652	78,929	9,108	24,411	22,660	17,398
2002–2003	52,586	10,045	9,503	17,709	81,929	9,421	25,894	23,974	17,963
2003–2004	54,167	9,956	9,894	18,780	85,272	10,004	27,946	24,891	19,723
2004–2005	56,311	9,964	10,408	20,203	88,404	10,396	29,728	26,064	20,816
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996–1997	-0.7	2.1	2.4	1.3	2.4	1.9	2.0	-3.9	13.2
1997–1998	3.8	0.0	5.9	1.6	2.9	6.2	2.5	-4.7	23.8
1998–1999	-0.4	2.5	5.5	5.2	3.4	4.3	0.9	8.5	9.6
1999–2000	3.8	-0.5	6.4	3.2	3.4	4.1	9.9	1.7	-0.4
2000–2001	3.2	-2.6	3.5	-1.3	3.3	2.9	4.6	7.2	5.1
2001–2002	0.9	-2.5	2.3	2.6	3.2	0.8	9.0	8.9	0.2
2002–2003	1.0	2.0	4.9	6.3	3.8	3.4	6.1	5.8	3.2
2003–2004	3.0	-0.9	4.1	6.0	4.1	6.2	7.9	3.8	9.8
2004–2005	4.0	0.1	5.2	7.6	3.7	3.9	6.4	4.7	5.5
SEASONALLY ADJUSTED (\$ MILLION)									
2003–2004									
September	13,256	2,470	2,432	4,529	21,004	2,426	6,784	6,075	4,947
December	13,372	2,458	2,454	4,611	21,217	2,482	6,910	6,164	4,907
March	13,545	2,525	2,503	4,762	21,433	2,552	7,103	6,272	4,987
June	13,994	2,503	2,505	4,878	21,618	2,543	7,149	6,380	4,883
2004–2005									
September	14,078	2,505	2,574	5,000	21,810	2,548	7,250	6,424	5,025
December	14,039	2,558	2,604	4,946	22,000	2,592	7,397	6,475	5,023
March	14,054	2,449	2,601	5,155	22,195	2,656	7,522	6,566	5,401
June	14,113	2,449	2,628	5,102	22,400	2,602	7,560	6,599	5,374
2005–2006									
September	14,239	2,474	2,698	5,216	22,613	2,620	7,612	6,654	5,308
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
September	0.6	0.1	2.7	2.5	0.9	0.2	1.4	0.7	2.9
December	-0.3	2.1	1.2	-1.1	0.9	1.7	2.0	0.8	-0.1
March	0.1	-4.3	-0.1	4.2	0.9	2.5	1.7	1.4	7.5
June	0.4	0.0	1.0	-1.0	0.9	-2.1	0.5	0.5	-0.5
2005–2006									
September	0.9	1.1	2.7	2.2	1.0	0.7	0.7	0.8	-1.2

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure—
Quarterly % change

CONSUMPTION
AND
INVESTMENT



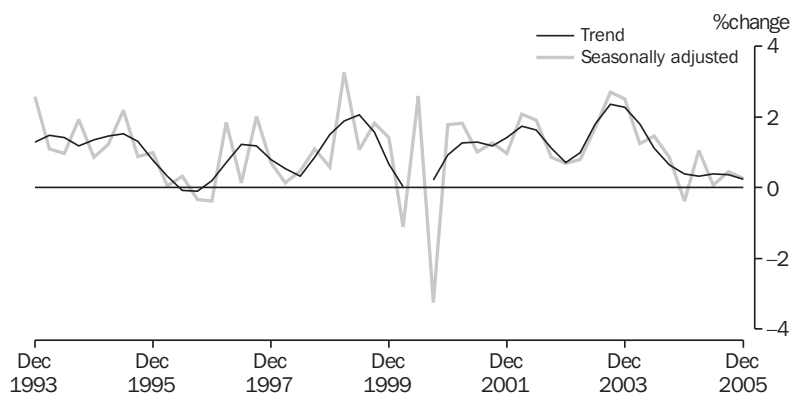
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2003-04 – continued

Period	Operation of vehicles	Transport services	Communi- cations	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1996-1997	23,156	8,314	7,410	39,695	13,164	28,030	23,214	25,881	369,943
1997-1998	23,768	8,696	8,060	42,365	14,121	29,542	24,440	26,967	387,487
1998-1999	24,610	9,576	9,226	44,497	14,196	32,566	26,555	28,074	406,235
1999-2000	25,207	10,055	10,440	46,587	14,526	34,286	28,443	28,411	422,908
2000-2001	25,589	11,054	11,766	49,420	14,826	34,966	29,372	28,861	438,348
2001-2002	26,295	10,657	12,537	50,762	15,358	34,387	31,808	29,623	451,190
2002-2003	26,344	10,880	13,344	53,796	15,894	35,553	32,093	30,833	467,551
2003-2004	27,162	11,632	14,130	59,166	16,445	38,033	33,436	32,650	493,287
2004-2005	27,544	12,228	14,845	62,446	17,012	38,595	35,246	34,113	514,322
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	1.2	7.0	13.2	6.6	5.2	-2.8	2.4	2.7	2.6
1997-1998	2.6	4.6	8.8	6.7	7.3	5.4	5.3	4.2	4.7
1998-1999	3.5	10.1	14.5	5.0	0.5	10.2	8.7	4.1	4.8
1999-2000	2.4	5.0	13.2	4.7	2.3	5.3	7.1	1.2	4.1
2000-2001	1.5	9.9	12.7	6.1	2.1	2.0	3.3	1.6	3.7
2001-2002	2.8	-3.6	6.6	2.7	3.6	-1.7	8.3	2.6	2.9
2002-2003	0.2	2.1	6.4	6.0	3.5	3.4	0.9	4.1	3.6
2003-2004	3.1	6.9	5.9	10.0	3.5	7.0	4.2	5.9	5.5
2004-2005	1.4	5.1	5.1	5.5	3.4	1.5	5.4	4.5	4.3
SEASONALLY ADJUSTED (\$ MILLION)									
2003-2004									
September	6,696	2,761	3,431	14,181	4,051	9,155	8,213	7,962	120,355
December	6,753	2,834	3,484	14,916	4,088	9,518	8,307	8,103	122,587
March	6,912	3,005	3,576	14,940	4,134	9,678	8,404	8,230	124,570
June	6,801	3,032	3,639	15,129	4,172	9,682	8,512	8,355	125,774
2004-2005									
September	7,002	3,043	3,649	15,360	4,206	9,642	8,650	8,471	127,238
December	6,964	3,087	3,687	15,516	4,235	9,594	8,776	8,528	128,021
March	6,837	3,038	3,721	15,691	4,266	9,551	8,862	8,518	129,083
June	6,735	3,058	3,788	15,882	4,305	9,752	8,957	8,596	129,898
2005-2006									
September	6,575	2,991	3,809	16,072	4,345	9,707	9,049	8,692	130,675
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
September	2.9	0.4	0.3	1.5	0.8	-0.4	1.6	1.4	1.2
December	-0.5	1.5	1.0	1.0	0.7	-0.5	1.5	0.7	0.6
March	-1.8	-1.6	0.9	1.1	0.8	-0.4	1.0	-0.1	0.8
June	-1.5	0.7	1.8	1.2	0.9	2.1	1.1	0.9	0.6
2005-2006									
September	-2.4	-2.2	0.6	1.2	0.9	-0.5	1.0	1.1	0.6

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER,
Chain volume measures (reference year 2003-04)—
Percent change from previous quarter



Source: Retail Trade, Australia, cat. no. 8501.0.

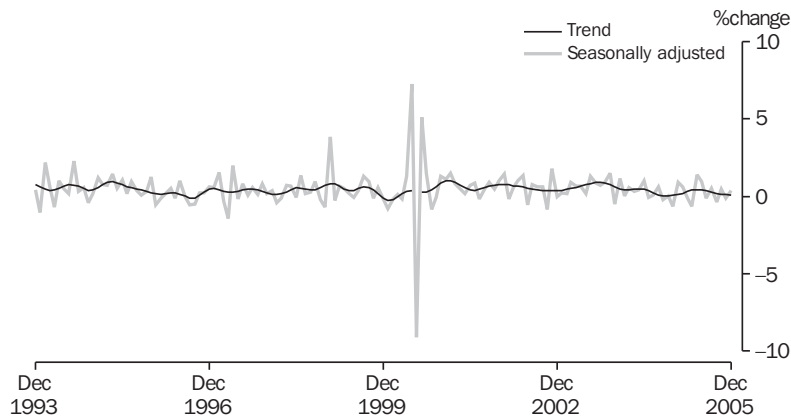
TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 2003-04

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1996-1997	63,912.7	12,222.3	8,781.6	13,653.3	6,947.7	12,894.9	23,932.4	140,602.7
1997-1998	66,377.3	12,573.0	8,988.0	14,245.9	7,098.8	14,053.4	24,170.2	145,818.3
1998-1999	67,881.7	12,973.7	10,049.4	14,712.6	7,188.4	14,613.5	26,154.2	151,821.4
1999-2000	69,055.8	13,746.2	10,778.0	17,455.6	7,272.7	15,677.8	27,462.1	160,382.8
2000-2001	69,565.9	13,171.0	10,233.1	18,581.3	6,987.5	16,683.5	27,484.6	161,844.1
2001-2002	71,713.4	13,794.9	11,034.5	21,670.8	7,015.1	18,158.4	28,221.1	171,197.7
2002-2003	74,072.9	14,634.1	11,706.6	24,158.5	7,187.9	19,006.7	29,203.4	179,783.4
2003-2004	77,101.0	15,690.4	12,487.5	28,128.1	7,902.5	20,972.0	31,238.6	193,520.1
2004-2005	79,079.9	16,400.9	13,481.7	30,972.9	8,287.5	21,261.1	30,801.8	200,285.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	0.9	-0.6	-1.4	10.9	-4.9	4.3	-5.8	0.9
1997-1998	3.9	2.9	2.3	4.3	2.2	9.0	1.0	3.7
1998-1999	2.3	3.2	11.8	3.3	1.3	4.0	8.2	4.1
1999-2000	1.7	6.0	7.3	18.6	1.2	7.3	5.0	5.6
2000-2001	0.7	-4.2	-5.1	6.4	-3.9	6.4	0.1	0.9
2001-2002	3.1	4.7	7.8	16.6	0.4	8.8	2.7	5.8
2002-2003	3.3	6.1	6.1	11.5	2.5	4.7	3.5	5.0
2003-2004	4.1	7.2	6.7	16.4	9.9	10.3	7.0	7.6
2004-2005	2.6	4.5	8.0	10.1	4.9	1.4	-1.4	3.5
SEASONALLY ADJUSTED (\$ MILLION)								
2003-2004								
December	19,072.5	3,918.4	3,111.7	6,909.5	2,012.0	5,329.2	7,855.3	48,195.7
March	19,338.5	3,910.7	3,132.3	7,211.7	1,971.7	5,254.8	7,874.4	48,798.8
June	19,755.7	4,064.5	3,256.8	7,325.5	2,005.6	5,254.5	7,894.1	49,514.0
2004-2005								
September	19,857.1	4,118.6	3,302.4	7,432.6	2,043.1	5,419.1	7,765.6	49,938.5
December	19,663.0	4,045.7	3,297.2	7,669.6	2,031.0	5,376.7	7,669.7	49,752.9
March	19,647.6	4,229.3	3,470.9	7,904.9	2,097.4	5,348.2	7,579.9	50,278.2
June	19,911.5	4,007.5	3,411.4	7,966.3	2,116.0	5,117.2	7,786.2	50,316.1
2005-2006								
September	20,157.7	4,108.6	3,518.8	7,999.6	2,047.0	4,958.9	7,754.3	50,544.8
December	20,107.2	4,014.6	3,491.3	8,122.0	2,036.6	4,937.9	7,968.7	50,678.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2004-2005								
September	0.5	1.3	1.4	1.5	1.9	3.1	-1.6	0.9
December	-1.0	-1.8	-0.2	3.2	-0.6	-0.8	-1.2	-0.4
March	-0.1	4.5	5.3	3.1	3.3	-0.5	-1.2	1.1
June	1.3	-5.2	-1.7	0.8	0.9	-4.3	2.7	0.1
2005-2006								
September	1.2	2.5	3.1	0.4	-3.3	-3.1	-0.4	0.5
December	-0.3	-2.3	-0.8	1.5	-0.5	-0.4	2.8	0.3

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,
Percentage change from previous month

CONSUMPTION
AND
INVESTMENT



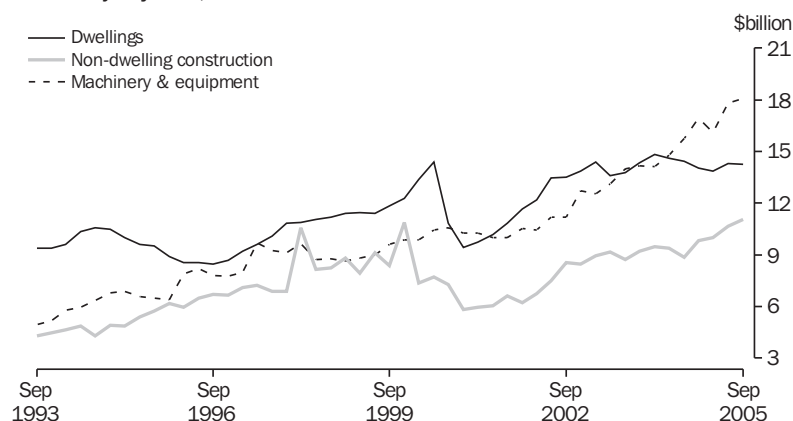
Source: Retail Trade, Australia. cat. no. 8501.0

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1996-1997	51,384.9	11,585.9	8,371.6	17,154.5	6,037.2	12,037.6	18,957.3	125,529.1
1997-1998	54,237.2	11,961.9	8,610.5	17,235.4	6,316.2	13,129.6	19,427.1	130,917.9
1998-1999	57,269.6	12,431.3	9,593.0	17,303.0	6,572.6	13,710.1	21,397.5	138,277.1
1999-2000	59,520.9	13,147.1	10,185.7	19,643.3	6,712.6	14,673.5	23,015.4	146,898.4
2000-2001	62,455.2	13,139.4	10,266.4	20,808.8	6,711.4	15,963.7	25,055.0	154,399.9
2001-2002	67,607.5	13,878.1	11,077.4	23,854.7	6,930.3	17,599.5	26,456.4	167,403.8
2002-2003	72,154.5	14,750.2	11,769.4	25,663.1	7,178.5	18,813.6	28,171.8	178,501.2
2003-2004	77,101.0	15,690.4	12,487.5	28,128.1	7,902.5	20,972.0	31,238.6	193,520.1
2004-2005	80,371.4	16,282.6	13,241.7	29,929.1	8,299.8	21,278.9	31,832.1	201,235.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	3.9	-0.2	-0.7	4.8	-2.5	5.7	-3.6	2.0
1997-1998	5.6	3.2	2.9	0.5	4.6	9.1	2.5	4.3
1998-1999	5.6	3.9	11.4	0.4	4.1	4.4	10.1	5.6
1999-2000	3.9	5.8	6.2	13.5	2.1	7.0	7.6	6.2
2000-2001	4.9	-0.1	0.8	5.9	0.0	8.8	8.9	5.1
2001-2002	8.2	5.6	7.9	14.6	3.3	10.2	5.6	8.4
2002-2003	6.7	6.3	6.2	7.6	3.6	6.9	6.5	6.6
2003-2004	6.9	6.4	6.1	9.6	10.1	11.5	10.9	8.4
2004-2005	4.2	3.8	6.0	6.4	5.0	1.5	1.9	4.0
TREND (\$ MILLION)								
2004-2005								
October	6,646.5	1,358.7	1,087.3	2,470.0	681.4	1,802.9	2,626.1	16,689.4
November	6,645.1	1,358.9	1,089.3	2,488.9	683.7	1,797.6	2,622.0	16,698.4
December	6,650.9	1,360.7	1,095.3	2,502.2	687.6	1,789.3	2,619.8	16,710.3
January	6,665.4	1,363.0	1,104.4	2,511.0	693.2	1,779.6	2,622.2	16,731.8
February	6,688.4	1,364.4	1,113.6	2,517.5	699.1	1,768.4	2,632.5	16,766.5
March	6,722.5	1,365.1	1,121.1	2,525.3	703.7	1,756.2	2,650.9	16,820.5
April	6,765.3	1,365.6	1,126.3	2,536.5	705.9	1,742.2	2,673.8	16,889.9
May	6,815.6	1,366.1	1,130.8	2,548.3	705.3	1,725.7	2,696.8	16,965.7
June	6,869.3	1,366.5	1,136.4	2,556.6	701.9	1,707.4	2,716.7	17,039.1
2005-2006								
July	6,916.7	1,366.3	1,142.4	2,561.1	697.3	1,691.4	2,734.2	17,102.3
August	6,954.3	1,364.1	1,146.7	2,563.4	692.8	1,680.1	2,750.9	17,151.9
September	6,982.4	1,356.8	1,147.5	2,564.7	689.0	1,672.4	2,769.3	17,184.1
October	7,002.6	1,346.2	1,144.7	2,567.8	686.6	1,667.5	2,790.4	17,207.6
November	7,018.0	1,335.3	1,139.8	2,573.0	685.2	1,665.2	2,811.7	17,227.9
December	7,026.5	1,325.4	1,133.5	2,579.1	684.4	1,664.8	2,832.2	17,243.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2004-2005								
June	0.8	0.0	0.5	0.3	-0.5	-1.1	0.7	0.4
2005-2006								
July	0.7	0.0	0.5	0.2	-0.7	-0.9	0.6	0.4
August	0.5	-0.2	0.4	0.1	-0.6	-0.7	0.6	0.3
September	0.4	-0.5	0.1	0.0	-0.5	-0.5	0.7	0.2
October	0.3	-0.8	-0.2	0.1	-0.3	-0.3	0.8	0.1
November	0.2	-0.8	-0.4	0.2	-0.2	-0.1	0.8	0.1
December	0.1	-0.7	-0.6	0.2	-0.1	0.0	0.7	0.1

Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES
Chain volume measures, Reference year 2003-04

Period	Private gross fixed capital formation						Change in inventories		
	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1996-1997	35,975	27,665	33,233	2,568	5,932	11,357	115,712	3,958	-3,075
1997-1998	42,830	32,526	36,758	1,585	6,626	12,247	131,386	-85	734
1998-1999	45,414	34,123	35,205	1,943	6,966	12,284	133,646	5,060	59
1999-2000	51,882	34,362	39,765	2,047	7,645	13,925	147,192	2,173	136
2000-2001	40,118	25,096	41,076	2,101	9,066	12,714	130,842	2,627	-562
2001-2002	48,163	27,066	42,126	2,185	9,156	15,840	143,672	-245	314
2002-2003	55,365	35,059	49,564	1,158	10,239	16,617	167,019	1,313	-343
2003-2004	57,583	36,725	57,077	2,609	10,747	16,278	181,019	6,281	-247
2004-2005	56,634	39,339	66,607	2,705	11,505	13,555	190,344	2,637	-46
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	1.3	13.4	14.6	-4.0	24.2	1.7	10.3	na	na
1997-1998	19.1	17.6	10.6	-38.3	11.7	7.8	13.5		
1998-1999	6.0	4.9	-4.2	22.6	5.1	0.3	1.7		
1999-2000	14.2	0.7	13.0	5.4	9.8	13.4	10.1		
2000-2001	-22.7	-27.0	3.3	2.6	18.6	-8.7	-11.1		
2001-2002	20.1	7.8	2.6	4.0	1.0	24.6	9.8		
2002-2003	15.0	29.5	17.7	-47.0	11.8	4.9	16.2		
2003-2004	4.0	4.8	15.2	125.3	5.0	-2.0	8.4		
2004-2005	-1.6	7.1	16.7	3.7	7.1	-16.7	5.2		
SEASONALLY ADJUSTED (\$ MILLION)									
2003-2004									
September	13,787	8,716	13,988	652	2,610	4,271	43,593	2,211	45
December	14,357	9,192	14,159	652	2,690	4,256	45,155	651	179
March	14,848	9,453	14,144	652	2,656	4,016	45,876	2,046	34
June	14,591	9,365	14,787	652	2,791	3,734	46,395	1,373	-500
2004-2005									
September	14,449	8,861	15,727	676	2,769	3,436	45,918	96	229
December	14,038	9,820	16,951	676	2,838	3,280	47,602	-159	125
March	13,843	9,982	16,113	676	2,923	3,300	46,837	1,476	-57
June	14,304	10,676	17,817	676	2,975	3,540	49,988	1,279	-290
2005-2006									
September	14,240	11,030	18,088	682	2,992	3,229	50,259	299	210
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
September	-1.0	-5.4	6.4	3.7	-0.8	-8.0	-1.0	na	na
December	-2.8	10.8	7.8	0.0	2.5	-4.5	3.7		
March	-1.4	1.7	-4.9	0.0	3.0	0.6	-1.6		
June	3.3	6.9	10.6	0.0	1.8	7.2	6.7		
2005-2006									
September	-0.5	3.3	1.5	0.8	0.6	-8.8	0.5	na	na

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)

Period	Current prices						Chain volume measures (reference year 2003–04)					
	Asset		Industry				Asset		Industry			
	Buildings and structures	Equipment-plant and machinery	Mining	Manufacturing	Other selected industries	Total	Buildings and structures	Equipment-plant and machinery	Mining	Manufacturing	Other selected industries	Total
ANNUAL (\$ MILLION)												
1996–1997	14,330	29,507	8,781	10,198	24,859	43,837	17,929	21,064	10,051	8,970	18,587	36,440
1997–1998	13,150	33,060	11,029	10,996	24,185	46,210	15,978	24,279	12,308	9,772	18,634	38,889
1998–1999	13,880	31,534	8,795	9,610	27,010	45,415	16,364	23,573	9,434	8,457	21,262	38,347
1999–2000	12,462	31,963	5,467	10,142	28,816	44,425	14,163	25,934	5,797	9,319	24,176	39,437
2000–2001	10,742	31,878	5,490	9,144	27,987	42,621	11,913	26,399	5,627	8,233	24,123	38,189
2001–2002	10,552	33,828	7,249	9,180	27,950	44,380	11,584	28,473	7,282	8,242	24,626	40,168
2002–2003	13,000	37,816	8,766	11,384	30,665	50,816	13,768	33,707	8,756	10,634	28,216	47,595
2003–2004	15,645	35,602	9,282	11,424	30,541	51,247	15,645	35,602	9,282	11,424	30,541	51,247
2004–2005	19,262	38,293	10,253	12,681	34,620	57,554	17,806	40,348	9,834	12,720	35,600	58,154
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	16.1	4.9	16.7	-2.5	10.5	8.3	13.2	13.7	16.5	1.7	18.4	13.6
1997–1998	-8.2	12.0	25.6	7.8	-2.7	5.4	-10.9	15.3	22.4	8.9	0.3	6.7
1998–1999	5.5	-4.6	-20.3	-12.6	11.7	-1.7	2.4	-2.9	-23.3	-13.5	14.1	-1.4
1999–2000	-10.2	1.4	-37.8	5.5	6.7	-2.2	-13.4	10.0	-38.6	10.2	13.7	2.8
2000–2001	-13.8	-0.3	0.4	-9.8	-2.9	-4.1	-15.9	1.8	-2.9	-11.7	-0.2	-3.2
2001–2002	-1.8	6.1	32.1	0.4	-0.1	4.1	-2.8	7.9	29.4	0.1	2.1	5.2
2002–2003	23.2	11.8	20.9	24.0	9.7	14.5	18.8	18.4	20.2	29.0	14.6	18.5
2003–2004	20.4	-5.9	5.9	0.3	-0.4	0.8	13.6	5.6	6.0	7.4	8.2	7.7
2004–2005	23.1	7.6	10.5	11.0	13.4	12.3	13.8	13.3	5.9	11.3	16.6	13.5
SEASONALLY ADJUSTED (\$ MILLION)												
2003–2004												
September	3,658	9,435	2,340	3,052	7,701	13,093	3,750	8,967	2,341	2,967	7,422	12,726
December	3,819	9,126	2,485	2,874	7,585	12,944	3,863	9,009	2,493	2,859	7,514	12,856
March	3,896	8,239	2,263	2,516	7,356	12,135	3,873	8,447	2,268	2,553	7,452	12,273
June	4,286	8,770	2,193	2,961	7,901	13,055	4,159	9,179	2,179	3,045	8,153	13,392
2004–2005												
September	4,266	8,808	2,367	2,786	7,921	13,074	4,051	9,202	2,303	2,813	8,137	13,253
December	4,518	10,096	2,375	3,060	9,179	14,614	4,203	10,541	2,290	3,072	9,381	14,744
March	5,118	9,150	2,553	3,372	8,344	14,269	4,687	9,632	2,428	3,367	8,523	14,318
June	5,404	10,133	2,972	3,446	9,117	15,535	4,866	10,973	2,812	3,468	9,558	15,839
2005–2006												
September	6,010	10,197	3,332	4,027	8,848	16,207	5,358	10,945	3,123	4,011	9,169	16,303
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – SEASONALLY ADJUSTED												
2004–2005												
September	-0.5	0.4	7.9	-5.9	0.3	0.1	-2.6	0.3	5.7	-7.6	-0.2	-1.0
December	5.9	14.6	0.3	9.8	15.9	11.8	3.8	14.5	-0.6	9.2	15.3	11.2
March	13.3	-9.4	7.5	10.2	-9.1	-2.4	11.5	-8.6	6.0	9.6	-9.1	-2.9
June	5.6	10.7	16.4	2.2	9.3	8.9	3.8	13.9	15.8	3.0	12.1	10.6
2005–2006												
September	11.2	0.6	12.1	16.9	-3.0	4.3	10.1	-0.3	11.0	15.6	-4.1	2.9
TREND (\$ MILLION)												
2003–2004												
September	3,636	9,324	2,403	3,000	7,555	12,958	3,729	8,830	2,399	2,902	7,273	12,561
December	3,826	9,198	2,413	2,941	7,667	13,021	3,845	8,837	2,384	2,827	7,464	12,670
March	4,015	8,992	2,358	2,879	7,765	13,002	3,953	8,825	2,308	2,775	7,684	12,768
June	4,160	8,867	2,300	2,851	7,871	13,022	4,021	8,976	2,243	2,809	7,947	13,004
2004–2005												
September	4,339	8,877	2,288	2,913	8,010	13,211	4,117	9,221	2,227	2,933	8,187	13,353
December	4,602	9,082	2,392	3,043	8,246	13,681	4,288	9,566	2,311	3,080	8,469	13,860
March	5,022	9,470	2,634	3,300	8,554	14,488	4,597	10,020	2,508	3,303	8,800	14,607
June	5,492	9,874	2,943	3,599	8,823	15,365	4,954	10,573	2,778	3,601	9,146	15,523
2005–2006												
September	5,871	10,201	3,257	3,824	9,003	16,084	5,201	11,047	3,063	3,834	9,383	16,320
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – TREND												
2004–2005												
September	4.3	0.1	-0.5	2.2	1.8	1.5	2.4	2.7	-0.7	4.4	3.0	2.7
December	6.1	2.3	4.5	4.5	2.9	3.6	4.2	3.7	3.8	5.0	3.4	3.8
March	9.1	4.3	10.1	8.4	3.7	5.9	7.2	4.7	8.5	7.3	3.9	5.4
June	9.4	4.3	11.7	9.1	3.1	6.1	7.8	5.5	10.8	9.0	3.9	6.3
2005–2006												
September	6.9	3.3	10.7	6.3	2.0	4.7	5.0	4.5	10.3	6.5	2.6	5.1

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

**TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a)
AND TYPE OF ASSET**

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1997-1998	32,321	37,479	40,860	44,988	46,229	46,892	46,210
1998-1999	37,916	41,492	44,737	45,539	45,693	46,114	45,415
1999-2000	32,611	33,412	37,419	41,852	43,669	45,086	44,425
2000-2001	34,768	36,691	39,777	43,092	42,758	42,676	42,621
2001-2002	36,317	37,762	41,917	43,752	44,105	44,594	44,380
2002-2003	41,553	44,281	47,169	49,149	50,607	51,514	50,816
2003-2004	43,369	45,681	49,462	51,458	50,755	50,747	51,247
2004-2005	41,682	45,197	49,034	53,969	55,619	57,821	57,554
2005-2006	44,819	48,871	57,005	63,621	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1997-1998	8,592	9,588	11,026	11,908	12,090	11,551	11,029
1998-1999	9,404	10,088	9,245	9,660	9,408	9,112	8,795
1999-2000	6,571	5,606	6,102	6,473	5,753	5,729	5,467
2000-2001	5,355	5,569	5,789	6,415	5,952	5,879	5,490
2001-2002	6,323	7,327	8,300	8,873	8,415	7,749	7,249
2002-2003	9,764	10,163	10,510	10,089	9,695	9,222	8,766
2003-2004	9,388	10,053	10,672	10,812	10,365	9,780	9,282
2004-2005	10,192	10,937	11,226	11,784	10,998	10,950	10,253
2005-2006	9,795	10,817	12,759	14,539	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1997-1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-1999	8,679	10,412	11,257	10,525	10,492	10,119	9,610
1999-2000	8,873	8,795	9,294	9,946	10,235	10,418	10,142
2000-2001	9,339	10,015	10,502	10,027	10,088	9,514	9,144
2001-2002	9,161	9,028	9,018	9,174	9,465	9,377	9,180
2002-2003	9,173	9,776	11,021	10,808	10,904	11,624	11,384
2003-2004	10,453	10,911	12,402	12,370	11,371	11,571	11,424
2004-2005	9,853	10,915	12,133	12,937	12,928	12,895	12,681
2005-2006	11,095	12,684	14,024	15,027	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1997-1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998-1999	19,833	20,992	24,235	25,354	25,792	26,883	27,010
1999-2000	17,168	19,011	22,024	25,433	27,681	28,940	28,816
2000-2001	20,074	21,108	23,486	26,650	26,718	27,283	27,987
2001-2002	20,834	21,407	24,600	25,704	26,225	27,469	27,950
2002-2003	22,616	24,341	25,638	28,252	30,009	30,669	30,665
2003-2004	23,528	24,716	26,388	28,276	29,019	29,396	30,541
2004-2005	21,637	23,346	25,676	29,247	31,693	33,976	34,620
2005-2006	23,929	25,370	30,222	34,055	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1997-1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998-1999	11,812	13,587	14,789	16,040	14,832	14,227	13,880
1999-2000	9,393	8,840	10,539	11,998	13,148	12,922	12,462
2000-2001	9,321	9,654	10,834	11,333	11,330	10,955	10,742
2001-2002	8,860	10,122	12,445	11,796	11,335	10,891	10,552
2002-2003	11,694	12,124	12,691	13,344	14,067	13,744	13,000
2003-2004	13,975	14,551	16,834	16,427	16,353	15,712	15,645
2004-2005	14,754	16,775	18,359	20,323	20,176	20,160	19,262
2005-2006	16,846	18,724	22,499	25,130	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1997-1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998-1999	26,104	27,905	29,948	29,498	30,861	31,887	31,534
1999-2000	23,219	24,572	26,880	29,855	30,520	32,164	31,963
2000-2001	25,447	27,037	28,943	31,759	31,428	31,721	31,878
2001-2002	27,457	27,640	29,473	31,956	32,769	33,703	33,828
2002-2003	29,859	32,157	34,478	35,805	36,540	37,770	37,816
2003-2004	29,393	31,129	32,627	35,031	34,402	35,034	35,602
2004-2005	26,927	28,423	30,675	33,645	35,442	37,661	38,293
2005-2006	27,975	30,147	34,508	38,491	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

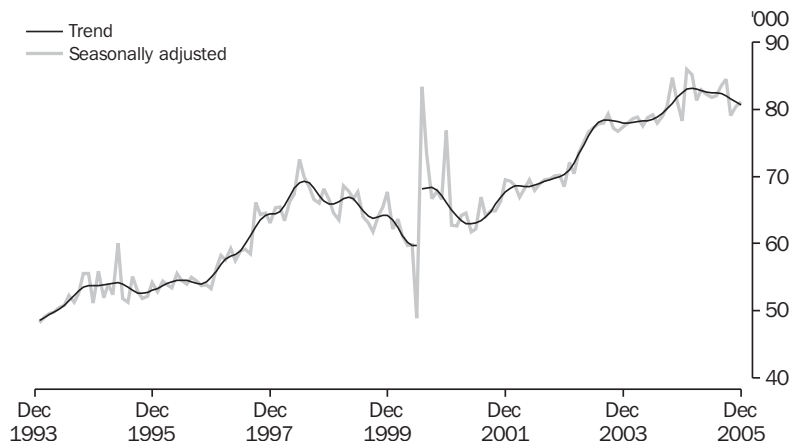
TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

Period	Current prices					Chain volume measures (reference year 2003–04)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1996–1997	4,499	27,385	21,173	17,076	700	70,834	5,200	30,138	21,666	18,437	802	75,718
1997–1998	4,479	28,838	23,256	16,665	815	74,052	5,127	31,362	23,196	17,723	933	77,865
1998–1999	3,857	30,918	24,250	18,430	1,033	78,488	4,495	34,172	24,393	19,402	1,141	83,114
1999–2000	4,217	33,883	28,341	18,882	1,160	86,482	4,294	34,909	28,161	19,497	1,212	87,782
2000–2001	3,849	35,220	30,310	21,493	1,226	92,099	3,850	34,693	28,201	22,517	1,287	90,264
2001–2002	4,508	35,643	29,746	20,825	1,002	91,725	4,561	35,914	28,155	21,276	1,017	90,713
2002–2003	4,255	35,650	30,314	22,163	1,000	93,382	4,230	35,373	29,390	22,224	1,014	92,069
2003–2004	4,520	36,801	32,692	22,753	1,089	97,854	4,417	36,217	34,089	22,746	1,078	98,547
2004–2005	5,149	38,900	34,580	24,338	1,071	104,038	4,188	35,290	36,308	24,433	994	101,213
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	12.4	-2.1	-0.6	5.8	41.4	1.3	10.5	-2.4	2.2	4.8	38.5	1.7
1997–1998	-0.4	5.3	9.8	-2.4	16.4	4.5	-1.4	4.1	7.1	-3.9	16.4	2.8
1998–1999	-13.9	7.2	4.3	10.6	26.7	6.0	-12.3	9.0	5.2	9.5	22.2	6.7
1999–2000	9.3	9.6	16.9	2.5	12.3	10.2	-4.5	2.2	15.4	0.5	6.2	5.6
2000–2001	-8.7	3.9	6.9	13.8	5.7	6.5	-10.3	-0.6	0.1	15.5	6.2	2.8
2001–2002	17.1	1.2	-1.9	-3.1	-18.3	-0.4	18.5	3.5	-0.2	-5.5	-21.0	0.5
2002–2003	-5.6	0.0	1.9	6.4	-0.2	1.8	-7.3	-1.5	4.4	4.5	-0.3	1.5
2003–2004	6.2	3.2	7.8	2.7	8.9	4.8	4.4	2.4	16.0	2.4	6.4	7.0
2004–2005	13.9	5.7	5.8	7.0	-1.6	6.3	-5.2	-2.6	6.5	7.4	-7.8	2.7
SEASONALLY ADJUSTED (\$ MILLION)												
2003–2004												
September	4,324	35,601	31,431	22,988	1,066	95,410	4,398	35,850	31,644	23,054	1,073	95,904
December	4,538	35,853	31,887	22,455	1,064	95,797	4,625	36,247	32,241	22,453	1,060	96,546
March	4,589	35,965	32,856	22,784	1,102	97,296	4,589	36,255	33,983	22,667	1,100	98,580
June	4,586	36,771	33,495	23,386	1,103	99,341	4,482	36,192	34,822	23,380	1,093	99,968
2004–2005												
September	4,601	37,833	34,228	23,766	1,095	101,523	4,127	35,741	35,268	23,861	1,062	100,059
December	4,578	38,307	34,017	24,209	1,081	102,192	4,069	35,355	35,221	24,258	1,017	99,921
March	4,726	38,584	34,737	24,332	1,073	103,452	4,272	35,415	36,274	24,435	989	101,385
June	5,216	38,887	35,401	25,014	1,087	105,605	4,243	35,263	37,063	25,110	1,009	102,688
2005–2006												
September	5,407	39,635	35,655	25,470	1,088	107,255	4,048	35,538	36,939	25,457	1,001	102,982
PERCENTAGE CHANGE FROM PREVIOUS QUARTER SEASONALLY ADJUSTED												
2004–2005												
September	0.3	2.9	2.2	1.6	-0.7	2.2	-7.9	-1.2	1.3	2.1	-2.8	0.1
December	-0.5	1.3	-0.6	1.9	-1.3	0.7	-1.4	-1.1	-0.1	1.7	-4.3	-0.1
March	3.2	0.7	2.1	0.5	-0.7	1.2	5.0	0.2	3.0	0.7	-2.7	1.5
June	10.4	0.8	1.9	2.8	1.3	2.1	-0.7	-0.4	2.2	2.8	2.0	1.3
2005–2006												
September	3.7	1.9	0.7	1.8	0.1	1.6	-4.6	0.8	-0.3	1.4	-0.8	0.3
TREND (\$ MILLION)												
2003–2004												
September	4,389	35,663	31,414	22,769	1,049	95,284	4,441	35,843	31,411	22,800	1,056	95,434
December	4,488	35,732	32,008	22,704	1,075	96,007	4,574	36,168	32,610	22,682	1,076	97,041
March	4,575	36,142	32,789	22,850	1,095	97,451	4,578	36,287	33,795	22,802	1,092	98,526
June	4,595	36,844	33,507	23,282	1,101	99,329	4,411	36,098	34,680	23,266	1,087	99,541
2004–2005												
September	4,564	37,650	33,969	23,764	1,095	101,042	4,214	35,770	35,179	23,809	1,059	100,031
December	4,617	38,252	34,313	24,124	1,083	102,389	4,151	35,466	35,601	24,215	1,022	100,455
March	4,825	38,627	34,742	24,502	1,080	103,776	4,183	35,350	36,185	24,592	1,003	101,312
June	5,114	39,022	35,245	24,950	1,082	105,413	4,191	35,368	36,763	25,016	998	102,336
2005–2006												
September	5,431	39,472	35,742	25,408	1,088	107,141	4,144	35,442	37,236	25,412	1,001	103,235
PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND												
2004–2005												
September	-0.7	2.2	1.4	2.1	-0.5	1.7	-4.5	-0.9	1.4	2.3	-2.6	0.5
December	1.2	1.6	1.0	1.5	-1.1	1.3	-1.5	-0.8	1.2	1.7	-3.5	0.4
March	4.5	1.0	1.3	1.6	-0.3	1.4	0.8	-0.3	1.6	1.6	-1.9	0.9
June	6.0	1.0	1.4	1.8	0.2	1.6	0.2	0.1	1.6	1.7	-0.4	1.0
2005–2006												
September	6.2	1.2	1.4	1.8	0.6	1.6	-1.1	0.2	1.3	1.6	0.2	0.9

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: *Business Indicators, Australia*, cat. no. 5676.0.

NEW MOTOR VEHICLE SALES(a), Total Vehicles—Long Term



Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.

TABLE 3.8 NEW MOTOR VEHICLE SALES (a) BY TYPE OF VEHICLE

Period	Original			Total	Seasonally adjusted			Total	Trend			Total
	Passenger vehicles (b)	Sport Utility Vehicles (c)	Other vehicles (c)		Passenger vehicles (b)	Sport Utility Vehicles (c)	Other vehicles (c)		Passenger vehicles (b)	Sport Utility Vehicles (c)	Other vehicles (c)	
ANNUAL												
1996–1997	503,261	58,697	108,222	670,180	na	na	na	na	na	na	na	na
1997–1998	570,124	87,693	119,121	776,938								
1998–1999	575,699	101,783	128,319	805,801								
1999–2000	509,448	97,588	135,558	742,594								
2000–2001	571,045	114,790	122,850	808,685								
2001–2002	537,610	129,062	137,899	804,571								
2002–2003	560,203	143,967	156,376	860,546								
2003–2004	594,414	160,924	184,786	940,124								
2004–2005	603,920	181,501	195,259	980,680								
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	3.2	27.4	2.5	4.8	na	na	na	na	na	na	na	na
1997–1998	13.3	49.4	10.1	15.9								
1998–1999	1.0	16.1	7.7	3.7								
1999–2000	-11.5	-4.1	5.6	-7.8								
2000–2001	12.1	17.6	-9.4	8.9								
2001–2002	-5.9	12.4	12.2	-0.5								
2002–2003	4.2	11.5	13.4	7.0								
2003–2004	6.1	11.8	18.2	9.2								
2004–2005	1.6	12.8	5.7	4.3								
MONTHLY												
2004–2005												
October	52,290	13,907	15,470	81,667	52,259	15,786	16,656	84,701	49,486	15,233	16,174	80,893
November	52,888	15,257	16,190	84,335	50,363	15,129	15,826	81,318	50,110	15,379	16,256	81,745
December	48,673	14,311	15,996	78,980	48,274	13,982	16,089	78,345	50,672	15,543	16,298	82,513
January	43,075	13,826	12,664	69,565	52,748	16,040	17,172	85,960	51,079	15,634	16,318	83,031
February	50,645	15,478	14,886	81,009	52,875	16,219	16,071	85,165	51,263	15,607	16,329	83,199
March	53,280	17,348	15,798	86,426	49,944	15,766	15,654	81,364	51,281	15,429	16,347	83,057
April	46,645	13,749	15,936	76,330	51,115	15,023	16,808	82,946	51,244	15,175	16,418	82,837
May	50,420	15,329	17,981	83,730	50,970	14,585	16,665	82,220	51,180	14,932	16,531	82,643
June	60,720	18,229	22,958	101,907	51,000	14,264	16,561	81,825	51,107	14,740	16,649	82,496
2005–2006												
July	48,931	13,716	15,652	78,299	50,872	14,656	16,448	81,976	51,021	14,667	16,750	82,438
August	53,650	15,173	17,356	86,179	51,604	14,788	17,185	83,577	50,886	14,698	16,781	82,365
September	52,118	15,080	17,242	84,440	51,565	15,930	17,043	84,538	50,553	14,721	16,747	82,021
October	48,434	12,503	15,181	76,118	48,618	14,123	16,329	79,070	50,148	14,701	16,710	81,559
November	52,751	14,252	16,535	83,538	49,963	13,976	16,552	80,491	49,757	14,671	16,672	81,100
December	47,945	15,046	16,286	79,277	49,273	15,108	16,715	81,096	49,407	14,646	16,639	80,692
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2004–2005												
June	20.4	18.9	27.7	21.7	0.1	-2.2	-0.6	-0.5	-0.1	-1.3	0.7	-0.2
2005–2006												
July	-19.4	-24.8	-31.8	-23.2	-0.3	2.7	-0.7	0.2	-0.2	-0.5	0.6	-0.1
August	9.6	10.6	10.9	10.1	1.4	0.9	4.5	2.0	-0.3	0.2	0.2	-0.1
September	-2.9	-0.6	-0.7	-2.0	-0.1	7.7	-0.8	1.1	-0.7	0.2	-0.2	-0.4
October	-7.1	-17.1	-12.0	-9.9	-5.7	-11.3	-4.2	-6.5	-0.8	-0.1	-0.2	-0.6
November	8.9	14.0	8.9	9.7	2.8	-1.0	1.4	1.8	-0.8	-0.2	-0.2	-0.6
December	-9.1	5.6	-1.5	-5.1	-1.4	8.1	1.0	0.8	-0.7	-0.2	-0.2	-0.5

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.

4

PRODUCTION

TABLES

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RELATED PUBLICATIONS

Business Indicators, Australia, cat. no. 5676.0

Livestock Products, Australia, cat. no. 7215.0

Manufacturing Production, Australia, cat. no. 8301.0.55.001

Mineral and Petroleum Exploration, Australia, cat. no. 8412.0

Tourist Accommodation, Australia, cat. no. 8635.0

Building Approvals, Australia, cat. no. 8731.0

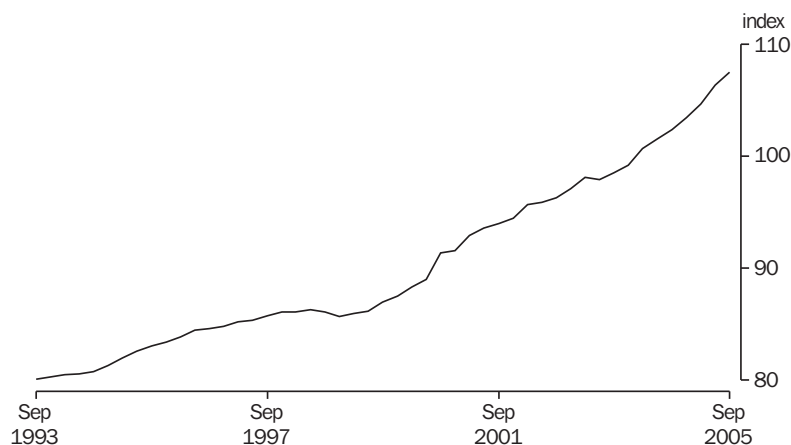
Building Activity, Australia: Dwelling Unit Commencements, Preliminary, cat. no. 8750.0

Building Activity, Australia, cat. no. 8752.0

Engineering Construction Activity, Australia, cat. no. 8762.0

Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 2003-04=100



Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

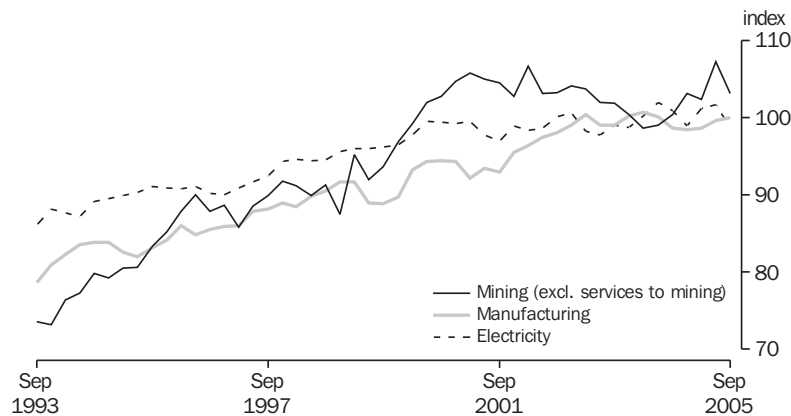
Period	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
ANNUAL (2003-04 = 100.0)							
1996-1997	87.7	86.3	90.7	87.3	84.8	148.6	91.2
1997-1998	90.7	88.9	93.9	90.1	90.9	150.0	90.3
1998-1999	91.5	90.8	95.5	91.4	94.1	149.6	89.8
1999-2000	98.0	91.5	97.5	93.6	95.5	144.1	96.9
2000-2001	104.6	93.6	99.0	96.9	99.7	134.0	94.9
2001-2002	104.3	95.6	98.3	98.1	99.2	117.5	98.9
2002-2003	103.3	99.1	99.2	100.3	100.2	108.2	100.6
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-2005	103.3	98.9	100.7	100.5	101.2	81.4	100.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1996-1997	1.3	2.1	-0.3	1.6	1.4	-0.8	-3.5
1997-1998	3.4	3.0	3.6	3.2	7.2	1.0	-0.9
1998-1999	0.9	2.1	1.7	1.4	3.5	-0.3	-0.6
1999-2000	7.1	0.9	2.0	2.4	1.5	-3.7	8.0
2000-2001	6.7	2.3	1.5	3.5	4.4	-7.0	-2.1
2001-2002	-0.2	2.1	-0.7	1.2	-0.5	-12.3	4.2
2002-2003	-1.0	3.7	0.9	2.3	1.0	-7.9	1.8
2003-2004	-3.2	0.9	0.8	-0.3	-0.2	-7.6	-0.6
2004-2005	3.3	-1.1	0.7	0.5	1.2	-18.6	0.7
SEASONALLY ADJUSTED (2003-04 = 100.0)							
2003-2004							
September	101.9	99.0	99.1	99.5	97.3	106.1	97.7
December	100.4	100.2	98.8	99.9	99.8	99.6	97.8
March	98.7	100.7	100.2	100.2	102.3	96.9	103.1
June	99.0	100.1	102.0	100.5	100.6	97.4	101.4
2004-2005							
September	100.4	98.6	100.9	99.7	101.2	89.3	103.7
December	103.2	98.5	98.9	99.9	100.5	85.0	101.6
March	102.4	98.7	101.2	100.3	100.1	77.7	98.6
June	107.3	99.6	101.7	102.0	103.0	73.5	98.8
2005-2006							
September	103.2	100.0	98.8	101.0	102.6	75.6	98.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2004-2005							
September	1.4	-1.5	-1.0	-0.7	0.6	-8.3	2.3
December	2.8	-0.1	-2.0	0.1	-0.7	-4.8	-2.0
March	-0.8	0.2	2.4	0.5	-0.4	-8.6	-3.0
June	4.8	0.9	0.4	1.6	2.9	-5.4	0.2
2005-2006							
September	-3.9	0.4	-2.8	-1.0	-0.4	2.8	-0.3

(a) Total industrial production describes the sum of the three groups : Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

INDEXES OF INDUSTRIAL PRODUCTION,
Seasonally adjusted, 2003-2004=100

PRODUCTION



Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY – continued

<i>Selected manufacturing industries – continued</i>						
<i>Period</i>	<i>Printing, publishing and recorded media</i>	<i>Petroleum, coal, chemical and associated products</i>	<i>Non-metallic mineral products</i>	<i>Metal products</i>	<i>Machinery and equipment</i>	<i>Other manufacturing</i>
ANNUAL (2003-04 = 100.0)						
1996-1997	84.5	89.2	70.1	91.2	80.9	69.6
1997-1998	84.5	91.4	72.6	91.7	84.3	73.2
1998-1999	86.1	92.7	77.8	93.8	85.3	75.5
1999-2000	88.6	95.8	82.2	90.0	84.7	76.8
2000-2001	93.2	98.0	83.8	89.6	88.5	80.1
2001-2002	94.9	99.0	89.2	96.3	88.7	87.8
2002-2003	97.1	104.7	96.6	99.8	95.2	93.9
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0
2004-2005	97.6	100.0	105.0	97.2	100.7	91.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1996-1997	6.0	2.1	1.4	3.3	3.1	3.7
1997-1998	0.0	2.4	3.6	0.5	4.2	5.2
1998-1999	1.8	1.4	7.1	2.3	1.2	3.2
1999-2000	3.0	3.4	5.7	-4.0	-0.7	1.7
2000-2001	5.2	2.3	1.9	-0.5	4.5	4.3
2001-2002	1.8	0.9	6.4	7.5	0.2	9.6
2002-2003	2.4	5.8	8.4	3.6	7.2	7.0
2003-2004	2.9	-4.5	3.5	0.3	5.1	6.5
2004-2005	-2.4	0.0	5.0	-2.8	0.7	-8.1
SEASONALLY ADJUSTED (2003-04 = 100.0)						
2003-2004						
September	93.9	100.6	100.2	100.4	100.3	97.8
December	100.6	102.5	98.1	100.2	100.3	100.7
March	101.8	98.8	100.3	100.9	99.3	101.6
June	103.7	98.1	101.4	98.6	100.1	99.9
2004-2005						
September	99.1	101.6	101.0	93.7	97.0	101.1
December	99.7	100.5	98.2	98.0	97.6	92.6
March	93.8	98.8	105.0	101.1	102.5	88.6
June	97.8	99.0	115.9	96.0	105.5	85.3
2005-2006						
September	100.2	99.9	108.0	92.0	111.5	86.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2004-2005						
September	-4.5	3.6	-0.4	-5.0	-3.1	1.2
December	0.7	-1.1	-2.8	4.6	0.6	-8.4
March	-5.9	-1.7	6.9	3.1	5.0	-4.3
June	4.3	0.1	10.4	-5.0	3.0	-3.7
2005-2006						
September	2.5	1.0	-6.8	-4.2	5.7	1.1

Source: Australian National Accounts, ABS data available on request.

TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS

Period	Wool receivals (a) (tonnes)	Meat — carcass weight			Exports of (c)			
		Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (‘000)	Live cattle (‘000)	Fresh or frozen meat (tonnes)	Bacon, ham and canned meat (tonnes)
ANNUAL								
1996–1997	685,017	2,712,328	487,929	9,040	5,237	481	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	724	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,178	4,959	913	1,168,916	13,224
1999–2000	641,520	3,031,292	597,680	10,847	4,859	597	1,186,413	13,955
2000–2001	589,861	3,199,550	619,406	10,545	5,936	834	1,342,344	15,164
2001–2002	536,891	3,067,401	667,471	11,272	6,443	887	1,279,272	15,846
2002–2003	503,021	3,090,012	689,827	10,328	5,843	798	1,268,567	17,399
2003–2004	467,582	3,000,002	693,603	10,075	3,843	955	1,192,428	25,262
2004–2005	475,221	3,141,672	750,029	10,124	3,233	690	1,328,367	23,284
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996–1997	6.0	1.7	1.5	3.7	-10.9	65.3	-0.8	27.5
1997–1998	-6.5	8.0	11.5	4.4	-5.3	50.6	14.9	8.3
1998–1999	-0.3	2.7	3.8	7.8	0.0	26.1	6.2	1.3
1999–2000	0.4	0.7	5.9	6.6	-2.0	-34.6	1.5	5.5
2000–2001	-8.1	5.6	3.6	-2.8	22.2	39.6	13.1	8.7
2001–2002	-9.0	-4.1	7.8	6.9	8.5	6.4	-4.7	4.5
2002–2003	-6.3	0.7	3.3	-8.4	-9.3	-10.0	-0.8	9.8
2003–2004	-7.0	-2.9	0.5	-2.4	-34.2	19.7	-6.0	45.2
2004–2005	1.6	4.7	8.1	0.5	-15.9	-27.8	11.4	-7.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2002–2003								
December	135,599	790,431	172,822	2,621	1,885	170	364,527	3,977
March	117,551	766,526	174,334	2,465	1,632	231	285,458	3,571
June	97,937	724,334	165,796	2,452	968	212	291,403	5,657
2003–2004								
September	109,043	718,754	171,246	2,472	1,091	137	275,566	6,819
December	114,727	749,406	170,122	2,526	1,047	218	316,456	6,258
March	121,930	767,268	172,758	2,520	1,029	278	269,430	6,056
June	125,165	761,405	177,505	2,532	676	322	330,976	6,129
2004–2005								
September	114,412	782,219	181,234	2,504	849	165	316,843	5,897
December	116,161	769,624	189,143	2,462	840	211	352,004	6,429
March	117,806	784,955	180,963	2,578	905	163	295,720	5,057
June	130,468	801,653	199,466	2,650	639	151	363,800	5,901
2005–2006								
September	117,138	756,318	189,805	2,518	1,174	158	316,246	5,839
December	115,639	750,004	186,178	nya	1,466	103	340,858	5,596
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003–2004								
December	5.2	4.3	-0.7	2.2	-4.1	59.4	14.8	-8.2
March	6.3	2.4	1.5	-0.2	-1.7	27.8	-14.9	-3.2
June	2.7	-0.8	2.7	0.5	-34.3	15.8	22.8	1.2
2004–2005								
September	-8.6	2.7	2.1	-1.1	25.7	-48.9	-4.3	-3.8
December	1.5	-1.6	4.4	-1.7	-1.1	28.3	11.1	9.0
March	1.4	2.0	-4.3	4.7	7.7	-22.7	-16.0	-21.3
June	10.7	2.1	10.2	2.8	-29.3	-7.8	23.0	16.7
2005–2006								
September	-10.2	-5.7	-4.8	-5.0	83.6	4.6	-13.1	-1.1
December	-1.3	-0.8	-1.9	nya	24.9	-34.8	7.8	-4.2

(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

Source: *Livestock Products, Australia*, cat. no. 7215.0.

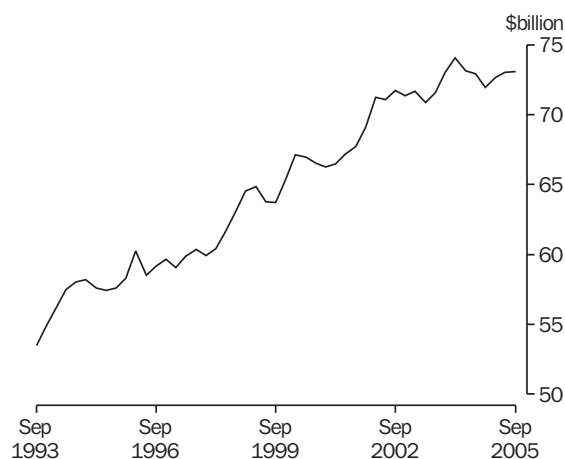
TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (peta-joules)	Beer (mega-litres)
ANNUAL									
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,609	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999-2000	1,710	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000-2001	1,519	6,821	17,251	na	188,546	17,887	13,212	768	1,745
2001-2002	1,602	7,236	19,447		185,853	18,000	13,065	773	1,744
2002-2003	1,733	7,731	21,003		187,208	17,984	13,335	790	1,727
2003-2004	1,789	8,460	22,468		191,707	na	na	808	1,736
2004-2005	1,705	8,925	22,915		194,001			793	1,685
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	5.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.1
1999-2000	6.3	3.0	10.9	-12.9	2.9	-0.3	-1.8	7.6	1.7
2000-2001	-11.2	-14.1	-16.4	na	2.0	-4.1	3.7	5.8	-1.3
2001-2002	5.5	6.1	12.7		-1.4	0.6	-1.1	0.7	-0.1
2002-2003	8.2	6.8	8.0		0.7	-0.1	2.1	2.2	-1.0
2003-2004	3.2	9.4	7.0		2.4	na	na	2.3	0.5
2004-2005	-4.7	5.5	2.0		1.2			-1.9	-2.9
ORIGINAL									
2002-2003									
September	441	2,030	5,570	na	48,462	4,612	3,356	228	406
December	444	1,978	5,433		46,459	4,462	3,396	186	506
March	409	1,831	4,787		46,159	4,437	3,280	172	435
June	439	1,892	5,213		46,128	4,473	3,303	204	380
2003-2004									
September	465	2,227	5,903	na	48,641	4,345	2,983	232	421
December	439	2,090	5,542		46,261	4,312	3,305	188	490
March	436	1,963	5,325		48,362	4,294	3,220	173	435
June	449	2,180	5,698		48,443	na	na	215	390
2004-2005									
September	456	2,307	5,983	na	49,712	na	na	227	412
December	424	2,157	5,625		46,623			190	454
March	383	1,980	5,287		48,811			170	416
June	442	2,481	6,020		48,855			206	403
2005-2006									
September	407	2,340	6,462	na	49,777	na	na	221	408
December	421	2,265	5,911		48,587			180	482
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
June	3.0	11.1	7.0	na	0.2	na	na	24.3	-10.3
2004-2005									
September	1.6	5.8	5.0	na	2.6	na	na	5.6	5.6
December	-7.0	-6.5	-6.0		-6.2			-16.3	10.2
March	-9.7	-8.2	-6.0		4.7			-10.5	-8.4
June	15.4	25.3	13.9		0.1			21.2	-3.1
2005-2006									
September	-7.9	-5.7	7.3	na	1.9	na	na	7.3	1.2
December	3.4	-3.2	-8.5		-2.4			-18.6	18.1

Source: Manufacturing production, Australia, cat. no. 8301.0.55.001.

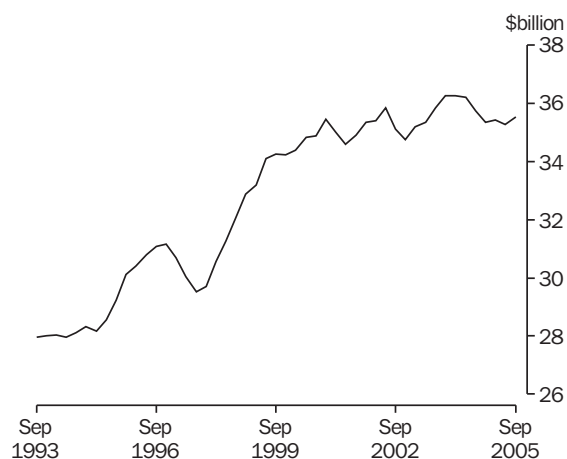
PRODUCTION

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5676.0.

MANUFACTURERS' INVENTORIES,
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 2003-04)	Current prices	Chain volume measures (reference year 2003-04)	
ANNUAL (\$ MILLION)					
1996-1997	211,905	237,785	27,385	30,138	0.52
1997-1998	217,629	242,353	28,838	31,362	0.52
1998-1999	229,410	256,240	30,918	34,172	0.54
1999-2000	244,079	263,158	33,883	34,909	0.54
2000-2001	259,069	266,497	35,220	34,693	0.53
2001-2002	272,870	279,204	35,643	35,914	0.51
2002-2003	283,765	285,632	35,650	35,373	0.51
2003-2004	291,802	291,802	36,801	36,217	0.49
2004-2005	309,248	290,568	38,900	35,290	0.49
SEASONALLY ADJUSTED (\$ MILLION)					
2003-2004					
September	70,988	71,567	35,601	35,850	0.50
December	72,410	73,039	35,853	36,247	0.50
March	74,081	74,068	35,965	36,255	0.49
June	74,426	73,128	36,771	36,192	0.49
2004-2005					
September	76,180	72,944	37,833	35,741	0.50
December	76,780	71,967	38,307	35,355	0.50
March	77,195	72,636	38,584	35,415	0.50
June	79,139	73,022	38,887	35,263	0.49
2005-2006					
September	80,451	73,083	39,635	35,538	0.49

(a) As at the end of period.

(b) Current price series. Annual inventories are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL – ACTUAL ORIGINAL (\$ MILLION)										
1996–1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.8	556.9	808.7
1997–1998	227.1	648.4	22.2	64.8	42.8	61.5	1,066.8	232.3	685.9	918.2
1998–1999	176.9	486.1	15.4	39.9	40.9	78.5	837.8	182.3	669.4	851.7
1999–2000	156.8	374.8	11.7	35.4	29.8	67.9	676.3	110.1	590.6	700.7
2000–2001	165.4	370.2	8.4	41.3	31.8	66.4	683.3	176.9	847.8	1,024.7
2001–2002	132.9	331.3	8.8	50.3	35.4	81.8	640.6	164.5	718.1	882.6
2002–2003	142.3	378.4	6.9	77.8	29.8	97.6	732.8	191.3	803.7	995.0
2003–2004	151.8	397.1	10.5	81.5	25.8	120.0	786.7	230.5	713.5	944.0
2004–2005	261.1	391.7	20.7	126.8	23.7	204.3	1,028.3	270.1	774.6	1,044.7
ACTUAL ORIGINAL (\$ MILLION)										
2003–2004										
September	27.1	96.7	3.5	19.9	7.1	25.4	179.7	39.3	191.4	230.7
December	38.0	93.1	3.0	24.1	7.9	33.4	199.5	80.6	207.5	288.1
March	29.9	91.2	1.3	13.7	5.0	26.3	167.3	53.2	115.7	168.8
June	56.8	116.1	2.8	23.8	5.9	35.0	240.2	57.4	199.0	256.4
2004–2005										
September	54.1	109.9	6.1	27.4	6.9	46.7	251.1	73.7	136.7	210.5
December	66.5	96.8	4.6	32.0	7.6	53.2	260.8	75.1	211.5	286.6
March	65.4	81.9	3.2	29.8	3.6	41.8	225.8	52.5	216.7	269.2
June	75.1	103.1	6.8	37.6	5.6	62.6	290.7	68.8	209.7	278.5
2005–2006										
September	84.5	100.0	11.9	32.2	6.3	57.1	292.0	79.8	202.2	282.0
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(a)										
6 months to –										
June 2003	na	na	na	na	na	na	340.5	111.7	400.5	512.2
December 2003							387.9	114.1	314.0	428.1
June 2004							382.3	128.9	408.9	537.8
December 2004							518.9	169.0	358.9	527.9
June 2005							498.4	240.0	395.2	635.2
December 2005							505.6	270.7	506.7	777.4

(a) Expectations available for total minerals only.

(b) np not available for publication but included in totals where applicable, unless otherwise indicated.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite (^{'000} tonnes)	Black coal (Mt)(a)	Diam- onds (^{'000} carats)	Iron ore (Mt)	Mang- anese ore (^{'000} tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium (oxide) (tonnes)	Metallic content(d)					
									Copper (tonnes)	Gold (tonnes)	Lead (^{'000} tonnes)	Nickel (^{'000} tonnes)	Tin (tonnes)	Zinc (^{'000} tonnes)
ANNUAL														
1996–1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997–1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998–1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999–2000	51,046	239.3	29,672	159.8	1,755	31,180	37,447	8,217	788	299	692	141	9,828	1,265
2000–2001	54,560	258.2	22,475	175.6	1,948	31,524	38,705	9,549	876	296	724	197	9,909	1,483
2001–2002	53,949	272.6	30,676	185.3	1,850	32,136	36,100	7,964	876	265	744	205	8,173	1,490
2002–2003	54,472	274.9	32,006	198.1	2,472	33,162	33,321	9,263	883	278	695	183	6,222	1,529
2003–2004	56,316	285.9	24,310	221.5	3,062	33,279	27,876	9,569	811	267	677	185	1,533	1,355
2004–2005	57,756	300.7	32,446	252.3	3,554	37,267	25,367	10,964	905	265	682	194	2,055	1,352
QUARTERLY ORIGINAL														
2003–2004														
September	14,152	72.5	9,722	54.8	707	9,260	7,980	2,215	195	70	170	51	432	375
December	14,128	70.9	8,307	57.8	698	8,118	6,822	2,330	192	70	162	49	425	324
March	14,123	66.2	3,612	51.8	803	7,426	6,696	2,631	203	61	170	46	306	321
June	13,913	76.2	2,669	57.7	854	8,425	6,377	2,370	217	63	176	40	302	334
2004–2005														
September	14,306	77.6	5,328	61.2	909	9,862	6,616	2,690	227	66	164	48	131	337
December	14,251	74.2	9,011	62.9	835	9,494	5,914	2,897	223	67	164	53	456	342
March	14,743	72.3	8,633	61.5	830	8,469	5,824	2,787	229	67	181	49	645	326
June	14,455	76.5	9,474	66.8	979	9,442	7,014	2,590	230	66	174	43	823	347
2005–2006														
September	14,848	76.5	6,072	65.9	1,035	9,900	6,580	2,846	229	64	212	48	1,012	356

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1996-1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	28,969
1997-1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	34,056
1998-1999	104,759	107,464	151,383	157,030	17,608	2,923	20,531	33,131
1999-2000	121,706	123,463	172,606	176,950	21,752	3,551	25,303	37,517
2000-2001	79,139	80,259	117,518	121,344	16,249	3,301	19,550	32,455
2001-2002	119,774	121,714	169,065	172,932	24,791	3,977	28,769	42,513
2002-2003	114,974	117,055	174,377	178,463	28,551	4,564	33,115	50,249
2003-2004	118,885	120,563	177,996	181,372	31,497	5,199	36,696	53,546
2004-2005	104,927	106,859	156,172	160,382	30,531	5,180	35,711	55,464
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	15.3
1997-1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	17.6
1998-1999	0.2	0.3	0.3	0.3	6.3	-3.3	4.8	-2.7
1999-2000	16.2	14.9	14.0	12.7	23.5	21.5	23.2	13.2
2000-2001	-35.0	-35.0	-31.9	-31.4	-25.3	-7.1	-22.7	-13.5
2001-2002	51.3	51.7	43.9	42.5	52.6	20.5	47.2	31.0
2002-2003	-4.0	-3.8	3.1	3.2	15.2	14.7	15.1	18.2
2003-2004	3.4	3.0	2.1	1.6	10.3	13.9	10.8	6.6
2004-2005	-11.7	-11.4	-12.3	-11.6	-3.1	-0.4	-2.7	3.6
SEASONALLY ADJUSTED								
2004-2005								
October	8,674	8,788	12,498	12,929	2,462	405	2,867	4,509
November	8,643	8,861	12,603	13,059	2,485	425	2,910	4,581
December	8,252	8,410	13,041	13,360	2,611	439	3,049	4,363
January	8,783	8,877	13,044	13,461	2,490	423	2,913	4,434
February	8,495	8,600	13,114	13,268	2,679	436	3,114	4,756
March	8,524	8,645	12,371	12,662	2,465	428	2,893	4,735
April	8,682	8,779	12,841	13,015	2,356	434	2,791	4,663
May	9,114	9,280	14,064	14,406	2,918	414	3,332	4,949
June	9,301	9,547	13,675	14,082	2,636	453	3,089	4,920
2005-2006								
July	8,876	9,033	12,706	12,985	2,544	472	3,016	5,198
August	8,388	8,599	11,560	11,940	2,427	379	2,806	4,539
September	8,283	8,407	11,787	12,213	2,409	408	2,817	5,017
October	8,327	8,513	11,737	12,151	2,392	435	2,827	4,643
November	8,536	8,728	12,287	12,611	2,457	451	2,908	4,943
December	8,258	8,380	11,986	12,168	2,427	413	2,840	4,606
SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2004-2005								
June	2.1	2.9	2.1	-2.2	-9.7	9.6	-7.3	-0.6
2005-2006								
July	-4.6	-5.4	-4.6	-7.8	-3.5	4.3	-2.4	5.7
August	-5.5	-4.8	-5.5	-8.0	-4.6	-19.7	-7.0	-12.7
September	-1.2	-2.2	-1.2	2.3	-0.7	7.6	0.4	10.5
October	0.5	1.3	0.5	-0.5	-0.7	6.5	0.4	-7.5
November	2.5	2.5	2.5	3.8	2.7	3.7	2.9	6.5
December	-3.3	-4.0	-3.3	-3.5	-1.2	-8.4	-2.4	-6.8
TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2004-2005								
June	0.3	0.5	-1.2	-0.9	-0.6	-0.2	-0.5	0.5
2005-2006								
July	-0.6	-0.5	-2.1	-1.8	-1.5	-0.4	-1.3	-0.4
August	-1.2	-1.2	-2.2	-2.0	-2.0	-0.5	-1.8	-0.7
September	-1.6	-1.6	-1.8	-1.8	-2.0	-0.3	-1.8	-0.6
October	-1.4	-1.5	-1.1	-1.2	-1.4	0.0	-1.2	-0.4
November	-1.2	-1.3	-0.5	-0.7	-1.0	0.2	-0.8	-0.3
December	-0.9	-1.0	0.2	-0.1	0.3	-0.1	0.2	0.0

Source: Building Approvals, Australia, cat. no. 8731.0.

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures, Reference year 2003–04

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
	Private sector	Total	Private sector	Total				
ANNUAL								
1996–1997	84,645	86,246	123,060	128,172	18,554	3,616	16,398	38,666
1997–1998	98,844	100,764	142,908	147,781	22,503	4,231	18,185	44,975
1998–1999	100,354	103,165	143,812	149,420	23,423	4,206	15,120	42,606
1999–2000	118,378	120,128	167,748	171,865	28,195	4,733	14,560	47,106
2000–2001	73,958	75,156	110,672	114,623	18,837	3,723	14,396	36,879
2001–2002	111,920	113,626	160,656	164,407	28,244	4,594	15,604	48,433
2002–2003	110,385	112,228	166,262	169,945	30,945	4,989	17,476	53,393
2003–2004	115,603	117,168	168,364	171,791	31,278	5,442	16,873	53,592
2004–2005	102,589	104,537	152,618	156,742	29,130	5,319	18,214	52,662
SEASONALLY ADJUSTED								
2003–2004								
September	28,281	28,702	40,152	41,091	7,376	1,337	4,253	12,965
December	29,605	29,909	43,261	43,991	7,961	1,405	4,413	13,779
March	29,499	30,057	43,617	44,532	7,927	1,316	4,274	13,516
June	28,286	28,606	41,537	42,354	8,013	1,383	3,933	13,332
2004–2005								
September	25,869	26,379	38,823	39,698	7,382	1,340	4,339	13,061
December	25,634	26,124	37,490	38,859	7,278	1,328	4,416	13,022
March	24,532	24,984	36,849	37,932	6,892	1,327	4,583	12,801
June	26,418	26,907	39,257	40,216	7,578	1,324	4,875	13,778
2005–2006								
September	25,862	26,335	37,927	38,845	7,291	1,288	5,258	13,837

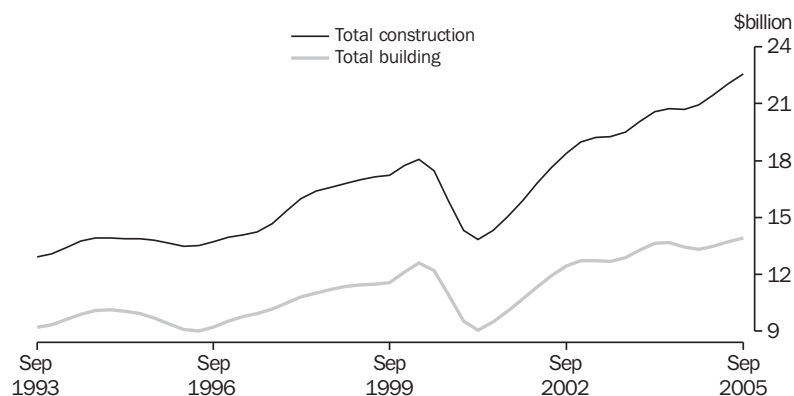
(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

Source: *Dwelling Unit Commencements, Australia, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.**TABLE 4.9 VALUE OF BUILDING WORK DONE**
Chain Volume Measures, Reference year 2003–04

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1996–1997	12,713	12,938	5,375	18,318	3,562	12,069	16,286	33,464	38,466
1997–1998	15,270	15,534	6,282	21,826	4,146	11,975	16,364	37,462	42,507
1998–1999	16,116	16,495	7,238	23,745	4,398	12,819	17,171	40,318	45,454
1999–2000	19,512	19,796	8,060	27,862	4,979	12,524	16,752	44,592	49,460
2000–2001	13,570	13,754	6,499	20,264	3,810	9,929	13,861	33,387	37,962
2001–2002	17,052	17,295	7,657	24,968	4,531	10,550	14,595	39,341	44,097
2002–2003	19,395	19,670	9,622	29,299	5,044	12,343	16,223	46,004	50,562
2003–2004	20,011	20,272	10,472	30,743	5,615	13,498	17,215	49,175	53,573
2004–2005	19,633	19,951	10,549	30,501	5,595	14,156	17,900	49,494	53,995
SEASONALLY ADJUSTED (\$ MILLION)									
2003–2004									
September	4,701	4,772	2,548	7,319	1,361	3,188	4,065	11,684	12,746
December	4,994	5,052	2,649	7,700	1,408	3,383	4,321	12,327	13,429
March	5,135	5,203	2,652	7,856	1,415	3,434	4,400	12,533	13,670
June	5,181	5,245	2,623	7,869	1,431	3,493	4,429	12,631	13,728
2004–2005									
September	5,050	5,122	2,713	7,834	1,430	3,240	4,126	12,338	13,390
December	4,841	4,917	2,574	7,491	1,410	3,556	4,467	12,277	13,368
March	4,737	4,814	2,587	7,401	1,347	3,510	4,445	12,070	13,193
June	5,005	5,099	2,676	7,775	1,408	3,850	4,862	12,809	14,045
2005–2006									
September	4,979	5,064	2,491	7,555	1,397	3,869	4,825	12,603	13,777

Source: *Building Activity, Australia*, cat. no. 8752.0.

CONSTRUCTION ACTIVITY,
Chain volume measures—
Trend



Source: Manufacturing and Construction Section.

TABLE 4.10 CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference year 2003–04

Period	Residential building		Non-residential building		Total building		Engineering construction		Non-residential construction		Total construction	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1996–1997	21,132	21,883	12,069	16,286	33,464	38,466	6,731	17,822	18,621	33,946	39,999	56,150
1997–1998	25,336	25,974	11,975	16,364	37,462	42,507	8,611	20,038	20,477	36,313	45,973	62,427
1998–1999	27,345	28,144	12,819	17,171	40,318	45,454	9,834	22,105	22,547	39,205	50,102	67,492
1999–2000	32,139	32,842	12,524	16,752	44,592	49,460	8,682	22,165	21,100	38,852	53,023	71,409
2000–2001	23,441	24,076	9,929	13,861	33,387	37,962	7,221	19,551	17,069	33,370	40,482	57,516
2001–2002	28,791	29,500	10,550	14,595	39,341	44,097	9,452	21,223	19,942	35,782	48,679	65,276
2002–2003	33,661	34,339	12,343	16,223	46,004	50,562	13,699	25,498	26,026	41,716	59,668	76,050
2003–2004	35,677	36,359	13,498	17,215	49,175	53,573	15,837	27,407	29,335	44,622	65,012	80,980
2004–2005	35,338	36,096	14,156	17,900	49,494	53,995	17,903	31,089	32,060	48,988	67,398	85,084
SEASONALLY ADJUSTED (\$ MILLION)												
2003–2004												
September	8,497	8,681	3,188	4,065	11,684	12,746	3,712	6,430	6,900	10,495	15,396	19,176
December	8,944	9,108	3,383	4,321	12,327	13,429	4,035	6,864	7,420	11,184	16,364	20,293
March	9,099	9,270	3,434	4,400	12,533	13,670	4,052	6,991	7,486	11,391	16,585	20,661
June	9,138	9,299	3,493	4,429	12,631	13,728	4,038	7,122	7,530	11,551	16,667	20,851
2004–2005												
September	9,099	9,265	3,240	4,126	12,338	13,390	3,880	7,149	7,119	11,275	16,218	20,539
December	8,720	8,900	3,556	4,467	12,277	13,368	4,405	7,516	7,961	11,983	16,681	20,883
March	8,560	8,748	3,510	4,445	12,070	13,193	4,721	8,135	8,231	12,581	16,791	21,328
June	8,960	9,183	3,850	4,862	12,809	14,045	4,898	8,289	8,748	13,150	17,707	22,333
2005–2006												
September	8,734	8,951	3,869	4,825	12,603	13,777	5,146	8,643	9,015	13,468	17,749	22,420
TREND (\$ MILLION)												
2003–2004												
September	8,558	8,735	3,252	4,145	11,811	12,881	3,842	6,638	7,096	10,785	15,655	19,522
December	8,836	9,009	3,356	4,282	12,192	13,291	3,965	6,786	7,321	11,069	16,158	20,078
March	9,102	9,268	3,418	4,365	12,520	13,633	4,009	6,954	7,426	11,319	16,528	20,587
June	9,151	9,315	3,415	4,348	12,566	13,662	3,996	7,081	7,411	11,428	16,561	20,743
2004–2005												
September	8,985	9,152	3,390	4,295	12,375	13,447	4,071	7,247	7,461	11,543	16,445	20,694
December	8,800	8,978	3,452	4,364	12,252	13,342	4,328	7,577	7,780	11,941	16,580	20,919
March	8,729	8,924	3,605	4,552	12,333	13,475	4,659	7,988	8,264	12,535	16,990	21,457
June	8,756	8,968	3,766	4,740	12,522	13,707	4,934	8,351	8,700	13,089	17,455	22,054
2005–2006												
September	8,821	9,045	3,880	4,855	12,709	13,906	5,120	8,599	9,000	13,489	17,844	22,566

Source: Building Activity, Australia, cat. no. 8752.0. Engineering Construction Activity, Australia, cat. no. 8762.0 and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference year 2003-04

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1996-1997	6,731	3,981	10,706	7,079	17,822	11,061
1997-1998	8,611	4,354	12,954	7,076	20,038	11,424
1998-1999	9,834	4,572	14,389	7,710	22,105	12,278
1999-2000	8,682	5,022	13,695	8,445	22,165	13,463
2000-2001	7,221	4,620	11,832	7,695	19,551	12,311
2001-2002	9,452	4,090	13,537	7,668	21,223	11,759
2002-2003	13,699	4,181	17,878	7,618	25,498	11,799
2003-2004	15,837	4,141	19,978	7,429	27,407	11,570
2004-2005	17,903	5,405	23,309	7,780	31,089	13,185
ORIGINAL (\$ MILLION)						
2003-2004						
September	3,818	941	4,759	1,573	6,333	2,515
December	4,203	959	5,162	1,870	7,032	2,829
March	3,839	1,029	4,868	1,728	6,596	2,757
June	3,977	1,212	5,188	2,257	7,445	3,469
2004-2005						
September	4,059	1,219	5,278	1,828	7,106	3,047
December	4,573	1,277	5,850	1,837	7,687	3,114
March	4,467	1,342	5,809	1,770	7,579	3,113
June	4,805	1,567	6,372	2,344	8,716	3,911
2005-2006						
September	5,280	1,348	6,628	1,922	8,550	3,270
SEASONALLY ADJUSTED (\$ MILLION)						
2003-2004						
September	3,712	969	4,681	1,750	6,430	2,718
December	4,035	951	4,986	1,877	6,864	2,828
March	4,052	1,068	5,120	1,871	6,991	2,939
June	4,038	1,153	5,191	1,931	7,122	3,084
2004-2005						
September	3,880	1,253	5,133	2,016	7,149	3,269
December	4,405	1,268	5,672	1,843	7,516	3,111
March	4,721	1,407	6,128	2,008	8,135	3,415
June	4,898	1,477	6,375	1,913	8,289	3,391
2005-2006						
September	5,146	1,386	6,532	2,111	8,643	3,497

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia*, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMMODATION(a)

Period	Guest rooms (Number)			Occupancy rates (per cent)			Takings (\$'000)		
	Motels and guest apartments			Motels and guest apartments			Motels and guest apartments		
	Hotels	houses	apartments	Hotels	houses	apartments	Hotels	houses	apartments
ANNUAL(b)									
1998-1999	71,070	83,937	28,326	62.7	54.2	60.2	2,035,945	1,292,713	625,716
1999-2000	74,302	86,091	32,437	63.9	54.5	60.2	2,182,183	1,367,885	744,305
2000-2001	78,050	84,093	34,401	62.7	52.0	59.7	2,583,268	1,433,572	909,807
2001-2002	78,183	83,558	35,113	61.2	52.1	61.9	2,405,505	1,406,112	938,525
2002-2003	78,089	85,148	39,182	62.9	52.8	64.4	2,452,807	1,454,922	1,047,389
2003-2004	78,796	84,532	41,104	66.7	54.4	66.1	2,743,744	1,562,009	1,243,116
2004-2005	79,353	86,442	44,028	68.4	55.4	67.3	2,895,035	1,644,712	1,379,372
ORIGINAL									
2001-2002 June	78,183	83,558	35,113	58.2	50.5	57.7	557,622	331,210	211,243
2002-2003 September	77,603	83,592	35,610	62.7	54.0	65.9	609,027	371,657	256,186
December	77,516	83,565	35,350	67.2	54.3	66.9	668,532	376,270	269,252
March	77,477	83,931	36,070	64.0	52.0	65.4	621,399	355,991	267,305
June	78,089	85,148	39,182	57.8	51.1	59.4	553,849	351,004	254,647
2003-2004 September	77,914	85,198	39,921	67.1	55.6	68.3	664,512	399,637	309,339
December	78,720	85,390	40,351	69.4	55.9	68.1	759,603	407,394	332,348
March	78,474	84,903	40,734	67.3	53.7	67.0	691,864	386,199	320,510
June	78,796	84,532	41,104	63.2	52.6	61.2	627,765	368,779	280,920
2004-2005 September	78,777	84,452	41,601	69.3	56.7	69.9	720,863	418,253	346,601
December	78,574	85,185	41,736	70.0	55.6	68.6	749,901	412,426	350,702
March	79,114	86,060	43,848	69.7	55.4	68.4	749,365	413,752	362,213
June	79,353	86,442	44,028	64.5	54.0	62.4	674,906	400,281	319,856
2005-2006 September	80,073	86,440	45,133	69.4	57.6	68.7	777,192	452,359	388,695

(a) Includes establishments with 15 or more rooms.

(b) Annual data are at end of June.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0.

5

PRICES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

Consumer Price Index, Australia, cat. no. 6401.0

House Price Indexes: Eight Capital Cities, cat. no. 6416.0

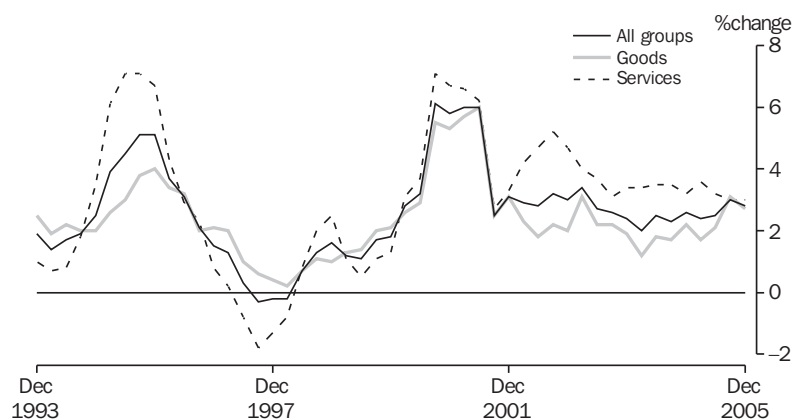
Producer Price Indexes, Australia, cat. no. 6427.0

International Trade Price Indexes, Australia, cat. no. 6457.0

Australian Commodities – Australian Bureau of Agricultural and Resource Economics, ABARE

Reserve Bank of Australia Bulletin, RBA

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

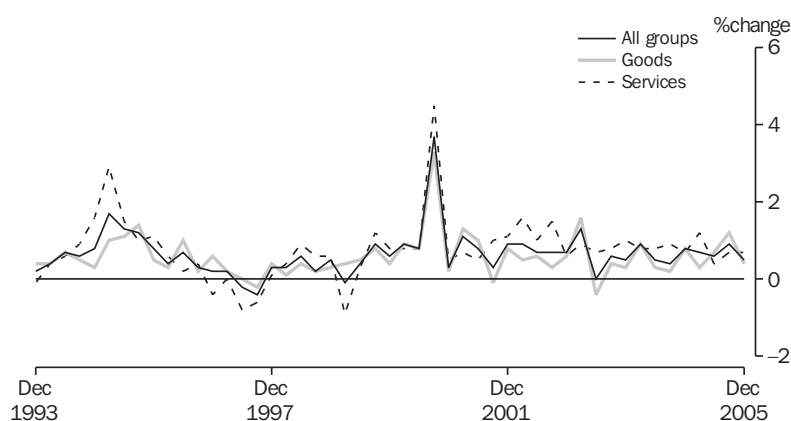
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household contents and services	Health
ANNUAL (1989–1990 = 100.0) (a)						
1996–1997	119.7	161.4	107.3	101.6	113.5	159.7
1997–1998	121.8	164.6	107.4	94.5	113.8	165.4
1998–1999	126.5	168.7	106.7	95.8	113.7	163.4
1999–2000	129.2	175.2	105.5	99.9	113.3	158.7
2000–2001	135.6	194.7	112.5	107.9	117.3	164.3
2001–2002	142.7	203.1	112.4	111.1	119.7	169.9
2002–2003	147.9	208.9	113.3	115.1	121.0	181.5
2003–2004	152.3	217.8	112.7	120.2	121.1	193.9
2004–2005	154.8	225.4	110.8	124.8	120.7	204.3
ORIGINAL (1989–1990 = 100.0) (a)						
2003–2004						
December	152.0	216.5	113.1	119.6	121.4	189.4
March	154.7	218.8	111.5	120.7	120.7	195.5
June	153.3	220.5	112.7	121.5	120.7	201.6
2004–2005						
September	152.4	222.5	112.5	123.2	120.6	200.1
December	154.6	224.0	110.9	124.3	121.3	198.8
March	156.0	226.9	109.4	125.5	119.7	206.7
June	156.2	228.1	110.3	126.2	121.2	211.6
2005–2006						
September	157.4	230.3	110.5	128.0	121.6	209.3
December	160.2	231.4	110.3	128.8	122.4	207.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2004–2005						
December	1.4	0.7	-1.4	0.9	0.6	-0.6
March	0.9	1.3	-1.4	1.0	-1.3	4.0
June	0.1	0.5	0.8	0.6	1.3	2.4
2005–2006						
September	0.8	1.0	0.2	1.4	0.3	-1.1
December	1.8	0.5	-0.2	0.6	0.7	-1.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2004–2005						
December	1.7	3.5	-1.9	3.9	-0.1	5.0
March	0.8	3.7	-1.9	4.0	-0.8	5.7
June	1.9	3.4	-2.1	3.9	0.4	5.0
2005–2006						
September	3.3	3.5	-1.8	3.9	0.8	4.6
December	3.6	3.3	-0.5	3.6	0.9	4.2

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter

PRICES



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP — continued

Period	Transportation	Communication	Recreation	Education	Financial and insurance services	All groups
ANNUAL (1989-90 = 100.0) (a)						
1996-1997	124.3	106.5	115.0	156.0	na	120.3
1997-1998	123.5	106.6	117.8	165.6		120.3
1998-1999	122.1	102.9	119.4	174.1		121.8
1999-2000	128.9	97.8	120.4	182.4		124.7
2000-2001	137.0	104.7	124.6	191.4		132.2
2001-2002	137.3	105.2	128.6	200.0		136.0
2002-2003	140.6	108.5	131.9	210.0		140.2
2003-2004	142.0	110.0	130.0	223.3		143.5
2004-2005	146.8	111.1	130.7	238.7	na	147.0
ORIGINAL (1989-90 = 100.0) (a)						
2003-2004						
December	140.7	109.9	131.1	215.1	na	142.8
March	141.7	110.0	129.7	231.4		144.1
June	144.1	110.4	129.3	231.5		144.8
2004-2005						
September	145.2	110.9	129.9	231.5	na	145.4
December	147.2	111.2	130.9	231.7		146.5
March	145.8	111.6	131.8	245.7		147.5
June	148.8	110.6	130.1	245.9	100.0	148.4
2005-2006						
September	153.7	109.8	131.7	246.0	100.1	149.8
December	153.0	109.0	131.7	246.3	101.6	150.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2004-2005						
December	1.4	0.3	0.8	0.1	na	0.8
March	-1.0	0.4	0.7	6.0		0.7
June	2.1	-0.9	-1.3	0.1		0.6
2005-2006						
September	3.3	-0.7	1.2	0.0	0.1	0.9
December	-0.5	-0.7	0.0	0.1	1.5	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2004-2005						
December	4.6	1.2	-0.2	7.7	na	2.6
March	2.9	1.5	1.6	6.2		2.4
June	3.3	0.2	0.6	6.2		2.5
2005-2006						
September	5.9	-1.0	1.4	6.3	na	3.0
December	3.9	-2.0	0.6	6.3		2.8

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX :SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding -								All groups
	Food	Housing	Trans- portation	Health	Hospital and medical services	All groups – goods component	All groups – services component	Utilities	
ANNUAL (1989–90 = 100.0) (a)									
1996–1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997–1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998–1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
1999–2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7
2000–2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	132.2
2001–2002	134.5	140.4	135.8	134.1	134.6	137.4	134.1	138.1	136.0
2002–2003	138.5	144.5	140.2	138.0	138.5	140.7	140.0	144.4	140.2
2003–2004	141.5	147.1	143.8	140.9	141.5	143.2	144.7	150.6	143.5
2004–2005	145.3	150.2	147.0	144.1	144.8	145.9	149.6	155.7	147.0
ORIGINAL (1989–90 = 100.0) (a)									
2003–2004									
December	140.9	146.5	143.3	140.5	140.9	142.5	144.2	149.4	142.8
March	141.8	147.8	144.6	141.5	142.2	143.8	145.4	152.1	144.1
June	142.9	148.4	144.9	142.0	142.6	144.2	146.5	150.8	144.8
2004–2005									
September	143.9	148.7	145.5	142.7	143.3	144.5	147.8	154.1	145.4
December	144.8	149.8	146.4	143.9	144.4	145.7	148.8	154.9	146.5
March	145.7	150.6	147.8	144.6	145.4	146.2	150.6	157.4	147.5
June	146.7	151.5	148.3	145.3	146.1	147.2	151.2	156.5	148.4
2005–2006									
September	148.2	152.9	149.3	146.9	147.6	149.0	152.2	159.8	149.8
December	148.6	153.6	150.3	147.8	148.3	149.6	153.3	161	150.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
December	0.6	0.7	0.6	0.8	0.8	0.8	0.7	0.5	0.8
March	0.6	0.5	1.0	0.5	0.7	0.3	1.2	1.6	0.7
June	0.7	0.6	0.3	0.5	0.5	0.7	0.4	-0.6	0.6
2005–2006									
September	1.0	0.9	0.7	1.1	1.0	1.2	0.7	2.1	0.9
December	0.3	0.5	0.7	0.6	0.5	0.4	0.7	0.8	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2004–2005									
December	2.8	2.3	2.2	2.4	2.5	2.2	3.2	3.7	2.6
March	2.8	1.9	2.2	2.2	2.3	1.7	3.6	3.5	2.4
June	2.7	2.1	2.3	2.3	2.5	2.1	3.2	3.8	2.5
2005–2006									
September	3.0	2.8	2.6	2.9	3.0	3.1	3.0	3.7	3.0
December	2.6	2.5	2.7	2.7	2.7	2.7	3	3.9	2.8

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (2003-04 = 100.0)							
1996-1997	85.4	81.6	91.9	105.3	89.3	98.6	85.0
1997-1998	87.2	82.8	91.9	104.3	93.3	103.4	86.1
1998-1999	88.0	85.3	92.6	103.6	89.8	106.2	86.0
1999-2000	89.5	87.7	93.1	102.3	92.5	105.8	87.9
2000-2001	94.0	90.9	97.3	103.2	105.5	117.2	92.4
2001-2002	96.7	94.4	98.3	102.7	106.6	116.5	95.0
2002-2003	98.9	97.5	99.1	101.9	104.4	111.9	97.3
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-2005	101.7	104.6	102.7	101.8	110.9	100.8	104.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1996-1997	1.9	2.0	-2.2	-2.8	-3.4	-6.1	1.5
1997-1998	2.1	1.5	-0.1	-1.0	4.4	4.9	1.3
1998-1999	0.9	3.0	0.8	-0.6	-3.7	2.7	-0.1
1999-2000	1.7	2.8	0.5	-1.3	3.0	-0.4	2.2
2000-2001	5.0	3.6	4.6	0.9	14.1	10.8	5.0
2001-2002	2.8	3.9	1.0	-0.5	1.0	-0.6	2.9
2002-2003	2.3	3.3	0.7	-0.7	-2.0	-3.9	2.4
2003-2004	1.1	2.6	0.9	-1.9	-4.3	-10.7	2.7
2004-2005	1.7	4.6	2.7	1.8	11.0	0.8	4.2
ORIGINAL (2003-04 = 100.0)							
2003-2004							
September	99.3	98.5	99.9	100.8	98.9	103.3	98.5
December	99.6	99.4	99.9	100.0	97.7	99.8	99.2
March	100.5	100.4	99.8	99.4	98.4	96.3	100.7
June	100.7	101.8	100.4	99.8	105.1	100.6	101.6
2004-2005							
September	100.9	102.6	101.5	100.6	109.3	102.8	102.4
December	101.4	103.9	102.6	101.7	108.5	100.7	103.5
March	102.1	105.2	103.3	102.2	108.6	98.8	104.7
June	102.4	106.6	103.5	102.8	117.4	100.8	106.4
2005-2006							
September	103.3	106.5	104.1	103.2	121.2	102.3	107.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2004-2005							
September	0.3	0.9	1.1	0.9	4.0	2.2	0.8
December	0.5	1.2	1.1	1.0	-0.7	-2.0	1.0
March	0.7	1.2	0.6	0.6	0.1	-1.9	1.2
June	0.3	1.3	0.2	0.5	8.1	2.0	1.7
2005-2006							
September	0.8	0.0	0.6	0.4	3.2	1.5	1.0

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and service	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2003-04 = 100.0)											
1996-1997	91.5	93.6	92.1	93.9	84.7	102.7	107.1	98.1	136.1	100.4	87.8
1997-1998	95.3	98.3	98.1	98.2	85.9	107.1	110.5	102.6	138.2	103.5	94.9
1998-1999	91.6	93.0	90.5	93.7	86.8	109.0	111.5	107.4	135.0	103.8	100.0
1999-2000	94.2	95.8	88.7	98.1	88.8	107.6	109.8	104.7	126.6	105.7	99.1
2000-2001	106.8	111.2	104.5	113.3	93.1	118.6	121.1	111.9	133.3	121.3	109.3
2001-2002	107.7	111.5	111.6	111.5	95.6	117.4	118.7	113.6	129.2	116.9	112.5
2002-2003	104.9	107.1	108.4	106.7	98.2	112.3	112.7	109.2	117.4	112.6	111.0
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-2005	110.6	113.0	100.2	116.8	103.0	100.6	100.5	97.5	94.4	106.5	100.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1996-1997	-4.0	-5.4	-9.0	-4.1	1.1	-6.8	-8.0	-4.4	-14.1	-6.6	-2.6
1997-1998	4.2	5.0	6.5	4.6	1.5	4.3	3.2	4.6	1.6	3.2	8.1
1998-1999	-3.9	-5.4	-7.7	-4.5	1.1	1.8	0.9	4.7	-2.4	0.3	5.4
1999-2000	2.8	3.0	-1.9	4.7	2.3	-1.3	-1.5	-2.5	-6.2	1.8	-0.8
2000-2001	13.4	16.1	17.7	15.5	4.8	10.2	10.2	6.9	5.3	14.7	10.2
2001-2002	0.8	0.3	6.8	-1.6	2.7	-1.0	-2.0	1.5	-3.1	-3.6	3.0
2002-2003	-2.5	-4.0	-2.9	-4.3	2.7	-4.3	-5.1	-3.9	-9.1	-3.6	-1.3
2003-2004	-4.7	-6.6	-7.7	-6.3	1.8	-11.0	-11.3	-8.4	-14.8	-11.2	-9.9
2004-2005	10.6	13.0	0.2	16.8	3.0	0.6	0.5	-2.5	-5.6	6.5	0.9
SEASONALLY ADJUSTED (2003-04 = 100.0)											
2003-2004											
September	99.1	99.1	100.0	98.8	99.2	103.5	103.6	103.0	105.5	102.9	103.3
December	97.8	97.0	99.1	96.4	100.0	100.0	100.1	100.5	100.5	99.6	99.5
March	98.0	97.3	97.8	97.2	100.2	96.7	96.6	98.2	96.2	95.7	96.8
June	104.7	105.9	101.4	107.5	100.7	100.6	100.5	99.5	99.0	102.0	101.4
2004-2005											
September	108.6	110.8	102.7	113.4	101.9	102.7	102.6	100.0	99.3	106.5	103.3
December	108.1	109.7	99.3	112.8	103.0	100.8	100.8	98.0	95.1	106.2	100.7
March	108.5	110.2	99.9	113.0	103.3	98.8	98.5	96.5	92.0	104.0	99.9
June	117.2	121.2	99.3	127.2	104.0	100.4	100.4	96.0	91.7	109.2	100.3
2005-2006											
September	120.5	125.2	99.6	132.5	105.5	101.4	101.7	96.9	90.1	112.4	100.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2004-2005											
September	3.8	4.5	1.3	5.5	1.2	2.1	2.1	0.5	0.3	4.4	1.9
December	-0.5	-0.9	-3.4	-0.5	1.0	-1.9	-1.8	-2.0	-4.2	-0.3	-2.5
March	0.4	0.4	0.6	0.2	0.4	-1.9	-2.2	-1.6	-3.2	-2.1	-0.9
June	8.0	10.0	-0.6	12.6	0.6	1.6	2.0	-0.5	-0.4	5.0	0.5
2005-2006											
September	2.8	3.3	0.3	4.1	1.5	1.0	1.2	0.9	-1.7	3.0	0.0

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which — Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (2001–2002 = 100.0)												
1996–1997	78.5	104.9	117.4	77.6	103.7	116.1	78.9	105.4	118.0	82.1	109.7	122.7
1997–1998	83.9	102.0	109.1	83.1	101.1	108.1	84.3	102.4	109.5	89.0	108.3	115.9
1998–1999	79.7	88.4	95.4	76.0	84.3	91.0	81.4	90.2	97.4	80.6	89.3	96.4
1999–2000	79.3	89.0	95.2	78.3	87.8	93.9	79.8	89.6	95.8	97.0	108.7	116.2
2000–2001	95.8	96.7	98.3	98.4	99.3	100.9	94.6	95.6	97.1	112.2	113.3	115.2
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2002–2003	95.1	99.1	105.9	104.3	108.6	116.1	91.3	95.1	101.7	94.3	98.2	105.1
2003–2004	88.4	105.5	120.5	92.8	110.8	126.5	86.6	103.3	118.1	102.0	121.8	139.3
2004–2005	101.4	123.4	145.9	87.4	106.2	125.7	107.1	130.4	154.2	118.6	144.2	170.6
ORIGINAL (2001–2002 = 100.0)												
2004–2005												
November	96.1	118.4	141.2	87.1	107.2	127.9	99.9	122.9	146.7	114.0	140.2	167.4
December	97.2	117.4	142.6	87.2	105.3	127.9	101.3	122.3	148.6	115.6	139.5	169.5
January	97.8	118.8	143.1	88.3	107.2	129.2	101.7	123.5	148.9	117.5	142.6	171.8
February	96.6	120.4	144.1	85.4	106.4	127.4	101.2	126.1	151.0	119.1	148.3	177.6
March	98.0	121.9	146.9	85.7	106.7	128.6	103.0	128.1	154.4	124.1	154.3	186.0
April	110.5	136.9	163.2	85.0	105.3	125.6	120.9	149.8	178.6	123.0	152.1	181.4
May	112.0	138.5	164.0	83.7	103.5	122.6	123.6	152.9	180.9	120.3	148.7	176.0
June	113.9	143.9	166.8	82.1	103.7	120.2	126.9	160.4	186.0	120.7	152.4	176.6
2005–2006												
July	118.5	148.9	170.5	86.7	108.8	124.6	131.6	165.3	189.2	120.5	151.1	173.1
August	118.1	148.4	171.9	84.3	105.9	122.6	132.0	165.9	192.0	124.6	156.5	181.2
September	119.2	150.6	174.4	87.4	110.4	127.8	132.3	167.1	193.5	123.1	155.4	179.9
October	123.0	155.4	177.3	90.3	114.0	130.1	136.5	172.3	196.7	126.9	160.2	182.8
November	127.0	158.3	178.5	92.0	114.7	129.3	141.3	176.1	198.6	136.2	169.6	191.2
December	129.0	161.9	182.9	93.4	117.2	132.4	143.6	180.3	203.6	147.7	185.2	209.3
January	131.6	165.0	188.4	94.7	118.8	135.6	146.7	184.0	210.0	156.1	195.6	223.3

Source: Reserve Bank of Australia Bulletin, RBA

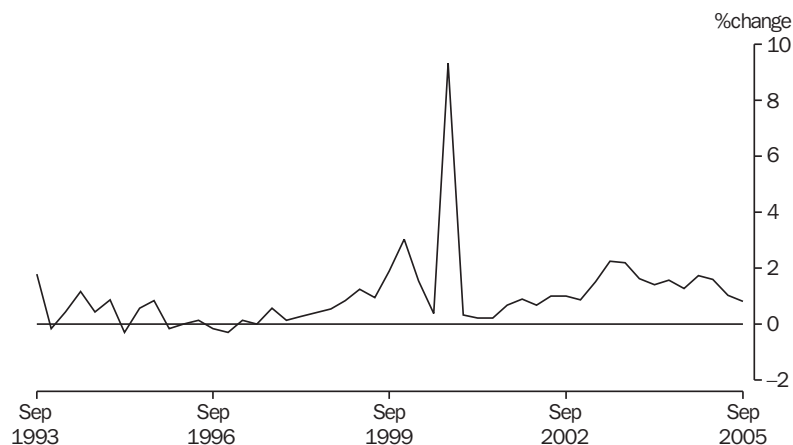
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers						Farm- ers' terms of trade (a)
	Crops		Livestock slaughterings		Livestock products			Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital	Total	
All	Wheat	All	Cattle	All	Wool	Total								
ANNUAL (1997–98 = 100.0)														
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998–1999	96.9	94.5	100.9	105.6	87.5	79.2	96.1	94.7	103.7	96.5	102.7	103.0	100.0	96.1
1999–2000	94.9	98.7	108.4	119.3	84.5	81.4	96.3	101.1	107.1	102.5	105.0	106.1	103.2	93.3
2000–2001	104.7	117.4	126.0	144.2	95.6	98.3	108.5	109.0	110.1	111.3	109.3	111.9	110.0	98.6
2001–2002	113.6	132.3	151.5	167.7	109.0	113.9	122.5	112.9	113.3	109.9	112.4	115.2	112.8	108.6
2002–2003	118.7	134.4	139.1	145.0	114.0	153.2	122.6	125.4	117.9	115.2	115.9	118.3	121.2	101.2
2003–2004	106.2	109.1	149.2	160.2	101.4	116.4	116.5	125.1	121.6	120.6	118.7	121.3	123.0	94.7
2004–2005	104.1	108.5	156.3	174.2	106.9	117.0	118.1	130.3	125.7	125.1	121.5	124.4	127.4	92.7

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers - Australian Bureau of Agricultural and Resource Economics, ABARE.

PROJECT HOUSE PRICES INDEXES



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES: ORIGINAL(a)

Period	Established houses	Project homes	Materials used in house building	Total hourly rates of pay excluding bonuses, construction industry	Natioanl accounts private housing investment
ANNUAL					
1996-1997	na	70.6	86.5	na	72.1
1997-1998		71.3	88.1	81.1	72.3
1998-1999		73.1	89.0	83.9	73.6
1999-2000		78.0	91.5	86.4	77.6
2000-2001		87.2	92.7	90.1	88.1
2001-2002		89.2	93.8	93.1	90.0
2002-2003	86.6	93.1	97.2	96.3	93.6
2003-2004	100.0	100.0	100.0	100.0	100.0
2004-2005	101.3	106.1	103.4	105.1	105.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1996-1997	na	-0.2	0.4	na	0.2
1997-1998		0.9	1.8		0.3
1998-1999		2.6	1.1	3.4	1.7
1999-2000		6.7	2.8	3.0	5.4
2000-2001		11.8	1.3	4.3	13.6
2001-2002		2.4	1.3	3.4	2.1
2002-2003		4.4	3.6	3.4	4.0
2003-2004	15.5	7.4	2.9	3.8	6.9
2004-2005	1.2	6.1	3.4	5.1	5.7
ORIGINAL					
2003-2004					
September	97.4	97.7	99.0	98.8	97.7
December	101.5	99.3	99.5	99.1	99.4
March	101.2	100.7	100.1	100.3	100.8
June	100.0	102.3	101.4	101.7	102.2
2004-2005					
September	100.0	103.6	102.2	103.2	103.6
December	101.7	105.4	103.0	104.6	105.0
March	101.3	107.1	103.8	105.9	106.6
June	102.0	108.2	104.7	106.7	107.8
2005-2006					
September	101.0	109.1	105.0	108.1	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2004-2005					
September	0.0	1.3	0.8	1.5	1.4
December	1.7	1.7	0.8	1.4	1.4
March	-0.4	1.6	0.8	1.2	1.5
June	0.7	1.0	0.9	0.8	1.1
2005-2006					
September	-1.0	0.8	0.3	1.3	nya

(a) Base of each Index - 2003-2004 = 100.0.

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0.

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Materials used in non-house building	Output of transport services	Output of property and services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	0.5	-3.7	na	0.3	0.4	na	na	-5.6	-3.9
1997-1998	1.4	0.9		1.8	0.9			6.3	7.0
1998-1999	-0.3	-1.0	3.0	1.1	0.9			3.9	-3.2
1999-2000	4.3	9.3	4.9	2.8	0.8	0.2	3.6	0.3	2.4
2000-2001	6.6	14.3	1.2	1.3	0.3	2.1	3.8	11.7	17.1
2001-2002	0.2	0.0	1.7	1.3	1.9	0.9	2.9	-1.5	1.7
2002-2003	1.2	-0.4	4.4	3.6	4.2	1.9	2.6	-4.8	-4.3
2003-2004	0.1	-4.5	7.5	2.9	3.3	1.8	3.3	-10.9	-8.2
2004-2005	6.8	8.9	7.5	3.4	na	3.8	2.6	0.4	13.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
September	2.8	7.9	1.4	0.8	na	1.7	0.6	2.6	6.9
December	2.1	1.2	2.1	0.8		1.7	0.6	-1.9	-1.6
March	-0.9	-3.0	1.8	0.7		-0.4	0.6	-2.4	-0.5
June	2.8	3.1	1.1	0.9		1.4	0.7	1.7	9.3
2005-2006									
September	2.1	8.1	1.1	0.4	na	1.3	1.9	2.6	4.7
December	0.8	0.5	1.0	0.4		1.1	1.3	0.4	2.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2004-2005									
September	6.1	8.1	7.5	3.2	na	3.3	2.8	-0.6	12.3
December	8.2	9.7	8.3	3.5		4.6	2.9	0.4	14.1
March	6.0	8.7	7.6	3.6		3.0	2.1	2.2	13.5
June	6.9	9.1	6.5	3.2		4.4	2.5	-0.1	14.4
2005-2006									
September	6.2	9.3	6.2	2.8	na	4.0	3.9	-0.1	12.0
December	4.8	8.5	5.0	2.3		3.4	4.6	2.3	16.3

(a) Weighted average of six state capital cities.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0. and *International Trade Price Indexes*, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
	ANNUAL (1989-1990 = 100.0)									
1996-1997	112.8	116.6	113.1	116.2	118.3	113.6	114.4	115.1	128.7	119.5
1997-1998	114.0	117.2	115.2	118.8	120.1	115.3	118.3	115.1	130.4	122.4
1998-1999	112.8	117.5	116.9	120.6	119.5	117.3	116.7	116.3	130.6	125.4
1999-2000	111.5	120.9	118.0	127.1	116.6	121.4	123.1	118.9	131.5	127.7
2000-2001	108.9	122.3	121.1	133.3	114.4	124.3	119.6	116.9	120.9	127.1
2001-2002	110.0	122.9	122.4	134.6	114.9	126.4	123.8	116.6	122.5	128.8
2002-2003	126.0	126.4	126.6	138.1	120.3	130.2	127.2	117.2	124.9	132.4
2003-2004	132.8	131.0	132.2	141.7	126.2	133.1	129.5	117.1	126.3	135.1
2004-2005	138.2	138.6	135.3	144.1	148.0	137.8	134.8	117.7	130.4	137.7
QUARTERLY (1989-1990 = 100.0)										
2003-2004										
September	131.6	129.3	130.3	140.3	124.0	131.7	128.1	116.7	126.0	134.6
December	131.8	129.8	132.0	141.0	123.7	132.6	129.2	116.2	125.5	134.9
March	132.1	131.0	132.5	142.6	124.0	133.2	129.5	117.0	126.6	135.1
June	135.8	133.7	134.0	142.9	132.9	134.7	131.3	118.6	126.9	135.8
2004-2005										
September	136.1	136.5	134.3	143.3	143.0	135.4	132.2	118.9	128.0	136.4
December	137.1	137.9	134.9	143.9	146.4	137.1	134.3	117.6	130.4	136.7
March	137.4	138.9	135.6	145.1	150.0	137.8	135.7	117.3	130.9	137.9
June	142.0	140.9	136.2	144.0	152.5	140.8	137.0	117.1	132.4	139.9
2005-2006										
September	141.7	141.7	137.3	144.1	153.7	142.1	136.5	117.3	133.2	140.2
December	143.8	139.2	136.9	144.5	154.2	142.5	138.1	118.3	133.5	140.9

Source: *Producer Price Indexes*, cat. no. 6427.0.

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Source of materials		ANZSIC subdivision								
	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non-metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
ANNUAL (1989-90 = 100.0)											
1996-1997	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7	106.0
1997-1998	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6	107.0
1998-1999	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7	105.9
1999-2000	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4	115.8
2000-2001	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0	132.4
2001-2002	130.3	134.1	137.8	175.9	121.0	115.4	106.0	110.6	124.6	107.2	132.4
2002-2003	125.4	136.7	136.0	188.3	118.3	123.1	104.6	111.0	124.8	107.5	131.9
2003-2004	115.2	134.1	136.5	164.0	116.9	128.8	102.0	114.0	120.4	107.1	125.9
2004-2005	120.8	149.7	141.8	216.9	121.3	135.9	116.0	127.4	126.2	117.1	137.1
QUARTERLY (1989-90 = 100.0)											
2003-2004											
December	116.2	135.0	137.6	163.6	116.4	127.3	101.3	111.7	120.8	106.5	126.4
March	111.6	133.6	135.9	156.8	116.4	127.8	101.3	112.5	118.3	105.6	123.6
June	114.7	135.1	135.5	175.4	118.1	132.3	104.1	119.8	120.8	109.7	126.9
2004-2005											
September	120.7	150.4	141.8	208.8	121.3	135.0	115.2	125.3	124.3	114.0	136.9
December	120.1	153.3	143.7	229.1	121.5	135.9	114.5	125.8	125.7	116.6	138.6
March	119.9	144.5	141.2	202.4	121.3	135.3	115.7	127.5	126.4	116.1	134.4
June	122.3	150.5	140.4	227.2	120.9	137.3	118.5	130.9	128.2	121.7	138.5
2005-2006											
September	123.7	167.0	145.1	288.3	120.5	137.8	132.4	136.0	130.2	121.0	149.7
December	126.0	165.4	142.0	279.9	122.4	137.7	139.1	136.9	131.0	122.5	150.4

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.**TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC SUBDIVISION**

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear & leather	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
	ANNUAL (1989-90 = 100.0)								
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	114.3
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	115.9
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	115.6
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	120.6
2000-2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	128.5
2001-2002	139.9	122.3	113.9	158.5	107.9	118.6	128.5	114.2	128.8
2002-2003	139.9	124.8	115.1	172.6	104.8	122.2	129.4	113.8	130.3
2003-2004	139.9	124.2	114.5	173.3	106.7	125.3	127.0	113.1	130.4
2004-2005	146.2	123.9	120.8	226.8	129.4	133.6	126.1	115.9	139.3
QUARTERLY (1989-90 = 100.0)									
2003-2004									
December	140.1	124.7	114.0	164.5	101.8	124.6	126.9	112.2	129.1
March	140.5	123.4	114.1	173.5	106.9	124.9	126.4	113.2	130.6
June	140.2	123.8	115.7	191.3	116.8	127.4	126.3	114.0	133.1
2004-2005									
September	145.4	123.6	117.5	209.6	126.0	130.9	125.7	115.1	136.8
December	146.4	124.0	121.6	234.1	126.7	132.5	126.6	115.6	139.7
March	146.3	124.1	121.6	211.3	129.5	134.3	126.4	116.0	138.4
June	146.8	123.8	122.3	252.2	135.3	136.8	125.5	117.0	142.3
2005-2006									
September	148.0	125.1	122.1	282.1	137.0	139.2	126.0	117.7	145.3
December	149.4	124.9	123.5	279.4	141.1	141.1	125.9	117.9	146.4

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES : BY SELECTED AHECC(a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coins	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1996-1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
1997-1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	98.9
1998-1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	95.7
1999-2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	98.0
2000-2001	126.4	99.8	102.1	144.8	120.1	74.3	106.0	113.9	94.2	127.0	114.8
2001-2002	142.0	107.6	101.6	146.1	113.0	80.0	114.4	102.1	94.2	131.8	116.7
2002-2003	124.5	104.7	98.2	139.9	99.1	87.9	117.8	99.3	89.3	126.5	111.7
2003-2004	118.6	93.6	86.5	124.8	95.4	71.7	111.2	101.1	79.7	112.9	102.5
2004-2005	132.2	90.5	89.6	164.1	105.9	65.9	116.1	125.7	78.8	110.5	116.4
QUARTERLY (1989-90 = 100.0)											
2003-2004											
December	116.6	92.3	85.3	119.9	88.2	72.8	111.0	94.3	79.6	111.9	99.6
March	121.4	90.0	83.9	115.9	97.1	67.5	108.5	103.6	77.3	107.8	99.6
June	123.0	94.4	86.9	137.7	104.3	68.3	112.4	113.3	78.4	113.0	108.0
2004-2005											
September	132.2	97.3	89.8	154.8	106.3	69.7	116.7	126.0	79.2	113.3	115.4
December	132.4	89.5	88.7	154.4	103.5	65.8	117.4	123.9	78.8	110.4	113.6
March	131.1	87.3	89.0	155.3	104.1	64.3	112.7	124.5	78.0	108.2	113.0
June	133.2	87.9	91.0	192.0	109.8	63.6	117.4	128.2	79.3	110.1	123.5
2005-2006											
September	136.5	88.9	91.4	214.4	108.3	61.8	121.4	126.9	79.4	111.2	129.3
December	134.1	92.1	94.5	218.0	113.2	59.3	134.8	130.6	79.6	112.6	132.1

(a) Australian Harmonised Export Commodity Classification.

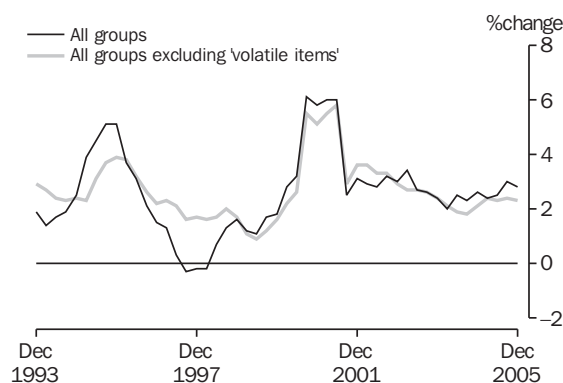
Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods-by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989-90 = 100.0)											
1996-1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
1997-1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	115.4
1998-1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	119.9
1999-2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	120.2
2000-2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	134.3
2001-2002	122.5	132.9	124.9	158.4	122.1	128.5	133.9	128.2	143.0	110.8	132.3
2002-2003	125.1	139.9	123.1	174.9	141.0	120.2	129.2	118.7	132.1	115.4	126.0
2003-2004	116.9	134.1	112.2	156.2	134.9	113.2	118.9	103.3	114.4	110.2	112.3
2004-2005	120.0	128.2	115.1	202.3	142.2	116.8	123.2	98.3	111.8	113.3	112.8
QUARTERLY (1989-90 = 100.0)											
2003-2004											
December	117.0	134.7	112.4	152.4	135.7	112.4	118.8	104.4	115.2	110.5	112.6
March	114.5	134.0	106.6	145.2	135.3	110.6	115.2	99.3	109.1	107.8	108.0
June	116.8	132.8	111.6	171.0	134.1	115.1	120.0	101.6	112.9	111.1	112.4
2004-2005											
September	119.5	131.1	117.2	192.2	148.3	117.4	124.5	102.6	115.1	114.2	115.3
December	119.4	128.0	114.4	200.1	143.6	116.6	123.2	99.1	112.0	115.8	113.1
March	117.7	124.4	112.6	188.2	135.5	115.7	122.4	96.2	110.1	110.8	110.4
June	123.2	129.4	116.1	228.7	141.4	117.5	122.5	95.2	109.8	112.2	112.3
2005-2006											
September	124.9	133.3	118.4	268.9	141.1	118.2	123.1	95.5	110.8	116.8	115.2
December	125.6	133.9	120.6	270.1	156.7	118.3	124.8	95.5	111.7	132.0	115.7

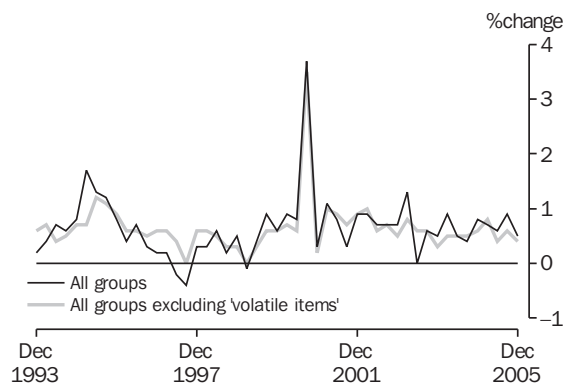
Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.14 CONSUMER PRICE INDEX — ANALYTICAL SERIES(a)

Period	All groups excluding housing and financial and insurance Services			Market goods and services excluding 'volatile items'			Tradables	Non-tradables
	All groups	All groups excluding 'volatile items'		Goods	Services	Total		
ANNUAL (1989-90 = 100.0) (a)								
1996-1997	120.3	124.4	125.2	122.5	122.1	122.4	na	na
1997-1998	120.3	126.0	127.2	123.5	126.1	124.2		
1998-1999	121.8	127.5	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	124.7	129.8	131.5	127.1	133.8	128.9	102.1	104.0
2000-2001	132.2	136.7	138.7	132.9	144.1	136.0	106.5	111.8
2001-2002	136.0	140.4	143.3	137.1	149.3	140.5	109.1	115.5
2002-2003	140.2	144.6	147.4	139.6	154.7	143.8	111.3	120.0
2003-2004	143.5	147.3	150.8	141.6	157.7	146.1	111.5	125.1
2004-2005	147.0	150.3	154.0	143.2	161.5	148.4	112.6	129.6
ORIGINAL (1989-90 = 100.0) (a)								
2003-2004								
March	144.1	147.9	151.1	141.5	158.0	146.1	111.8	125.8
June	144.8	148.6	151.8	142.0	158.6	146.7	112.0	126.7
2004-2005								
September	145.4	148.8	152.5	142.2	159.9	147.2	111.9	127.8
December	146.5	149.9	153.4	143.1	161.2	148.2	112.6	128.8
March	147.5	150.8	154.7	143.4	162.5	148.8	112.5	130.5
June	148.4	151.7	155.3	144.2	162.4	149.3	113.4	131.1
2005-2006								
September	149.8	153.2	156.2	144.9	163.4	150.2	114.8	132.2
December	150.6	153.7	156.9	145.3	164.8	150.9	114.8	133.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2004-2005								
December	0.8	0.7	0.6	0.6	0.8	0.7	0.6	0.8
March	0.7	0.6	0.8	0.2	0.8	0.4	-0.1	1.3
June	0.6	0.6	0.4	0.6	-0.1	0.3	0.8	0.5
2005-2006								
September	0.9	1.0	0.6	0.5	0.6	0.6	1.2	0.8
December	0.5	0.3	0.4	0.3	0.9	0.5	0	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2004-2005								
December	2.6	2.3	2.1	1.2	2.1	1.4	1.4	3.5
March	2.4	2.0	2.4	1.3	2.8	1.8	0.6	3.7
June	2.5	2.1	2.3	1.5	2.4	1.8	1.3	3.5
2005-2006								
September	3.0	3.0	2.4	1.9	2.2	2.0	2.6	3.4
December	2.8	2.5	2.3	1.5	2.2	1.8	2	3.5

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the September Quarter 2005 Consumer Price Indexes, Australia (cat. no. 6401.0)

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.15 STAGE OF PRODUCTION PRICE INDEXES

Period	Preliminary			Intermediate			Final(a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998-99 = 100.0)									
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	104.1	107.1	104.5	103.4	104.4	103.6	104.3	95.7	102.6
2000-2001	110.3	126.1	112.4	108.9	119.7	110.3	107.7	104.0	107.0
2001-2002	111.8	120.3	112.9	111.3	115.9	111.9	110.0	103.7	108.8
2002-2003	114.3	117.4	114.6	113.6	112.1	113.3	113.7	97.5	110.5
2003-2004	115.3	105.6	113.8	114.9	99.9	112.7	118.5	86.7	112.0
2004-2005	121.1	115.4	120.2	119.8	104.4	117.5	124.1	84.6	116.1
QUARTERLY (1998-99 = 100.0)									
2003-2004									
September	114.7	108.1	113.7	114.4	103.1	112.7	116.7	89.9	111.3
December	114.6	105.0	113.2	114.4	100.1	112.3	117.6	87.1	111.4
March	115.2	100.4	113.1	115.0	95.3	112.1	119.3	83.9	112.1
June	116.6	108.7	115.3	115.9	101.1	113.7	120.3	85.8	113.3
2004-2005									
September	119.4	114.7	118.6	118.2	105.4	116.3	122.0	86.8	114.9
December	121.3	115.1	120.3	119.9	104.3	117.6	124.1	85.2	116.2
March	120.8	112.1	119.5	119.6	102.0	117.0	124.6	83.3	116.2
June	122.7	119.6	122.2	121.3	106.0	119.0	125.8	83.2	117.1
2005-2006									
September	126.6	125.2	126.3	124.1	109.4	122.0	127.6	84.2	118.8
December	128.0	127.0	127.7	125.3	110.6	123.2	128.8	84.3	119.7

(a) Excluding exports

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

TABLE 5.16 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

Period	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
	Road transport (61)	Storage (67)				
ANNUAL (1998-99 = 100.0)						
1996-1997	97.7	95.9	na	na	na	na
1997-1998	98.8	99.4				
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	101.0	100.9	100.2	103.2	103.8	103.6
2000-2001	103.1	102.1	102.3	108.7	106.9	107.5
2001-2002	105.0	102.2	103.2	111.5	110.1	110.6
2002-2003	107.3	103.3	105.2	113.3	113.6	113.5
2003-2004	110.2	104.9	107.1	116.9	117.5	117.3
2004-2005	115.8	107.6	111.2	121.0	119.9	120.3
QUARTERLY (1998-99 = 100.0)						
2003-2004						
December	109.8	104.9	106.6	116.1	116.8	116.5
March	110.7	105.2	107.8	117.5	118.4	118.1
June	111.0	104.8	107.8	118.6	118.5	118.5
2004-2005						
September	112.7	106.2	109.6	119.3	119.2	119.2
December	115.6	107.1	111.5	120.3	119.7	119.9
March	116.4	107.7	111.0	121.7	120.0	120.6
June	118.5	109.2	112.5	122.7	120.8	121.5
2005-2006						
September	120.1	110.3	114.0	124.6	123.3	123.8
December	121.8	114.1	115.3	126.8	124.6	125.4

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics, cat. no. 3101.0

Overseas Arrivals and Departures, Australia, cat. no. 3401.0

Labour Force, Australia, cat. no. 6202.0

Labour Force, Australia, Detailed - Electronic Delivery, cat. no. 6291.0.55.001

Industrial Disputes, Australia, cat. no. 6321.0.55.001

Job Vacancies, Australia, cat. no. 6354.0

Australian Labour Market Statistics, cat. no. 6105.0

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	'000						Per cent			
	Employed full-time			Employed			Labour force	Civilian population aged 15 years and over (a)	Unemployment rate	Participation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part-time	Total	Unemployed				
ANNUAL AVERAGE										
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	9,168.9	14,455.3	8.3	63.4
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	9,256.4	14,664.8	8.0	63.1
1998-1999	222.1	6,200.7	6,422.8	2,266.1	8,688.9	689.6	9,378.5	14,866.4	7.4	63.1
1999-2000	232.8	6,304.6	6,537.5	2,331.2	8,868.7	626.3	9,495.0	15,041.6	6.6	63.1
2000-2001	228.7	6,401.1	6,629.9	2,426.7	9,056.5	619.5	9,676.0	15,266.5	6.4	63.4
2001-2002	221.9	6,372.8	6,594.7	2,573.4	9,168.1	663.3	9,831.5	15,503.0	6.7	63.4
2002-2003	221.3	6,480.8	6,702.1	2,692.5	9,394.5	624.4	10,018.9	15,738.7	6.2	63.7
2003-2004	234.9	6,605.5	6,840.3	2,719.1	9,559.5	586.0	10,145.5	15,986.9	5.8	63.5
2004-2005	245.1	6,796.8	7,041.8	2,802.9	9,844.7	545.6	10,390.3	16,227.3	5.3	64.0
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	1.2	1.5	0.2	-0.2
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	1.0	1.4	-0.4	-0.3
1998-1999	-0.1	1.5	1.5	3.5	2.0	-6.5	1.3	1.4	-0.6	0.0
1999-2000	4.8	1.7	1.8	2.9	2.1	-9.2	1.2	1.2	-0.8	0.0
2000-2001	-1.8	1.5	1.4	4.1	2.1	-1.1	1.9	1.5	-0.2	0.3
2001-2002	-3.0	-0.4	-0.5	6.0	1.2	7.1	1.6	1.5	0.3	0.0
2002-2003	-0.3	1.7	1.6	4.6	2.5	-5.9	1.9	1.5	-0.5	0.2
2003-2004	6.2	1.9	2.1	1.0	1.8	-6.2	1.3	1.6	-0.5	-0.2
2004-2005	4.3	2.9	2.9	3.1	3.0	-6.9	2.4	1.5	-0.5	0.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2004-2005										
November	242.0	6,773.9	7,016.0	2,784.2	9,800.1	540.3	10,340.4	16,207.8	5.2	63.8
December	245.4	6,766.2	7,011.6	2,810.1	9,821.7	531.1	10,352.8	16,225.4	5.1	63.8
January	252.0	6,782.4	7,034.4	2,840.7	9,875.1	529.6	10,404.6	16,239.3	5.1	64.1
February	250.3	6,833.1	7,083.3	2,805.0	9,888.3	534.1	10,422.5	16,253.3	5.1	64.1
March	250.3	6,838.4	7,088.6	2,857.0	9,945.6	541.1	10,486.8	16,267.2	5.2	64.5
April	251.9	6,880.5	7,132.4	2,832.8	9,965.1	539.1	10,504.2	16,283.6	5.1	64.5
May	247.9	6,876.5	7,124.4	2,850.7	9,975.0	539.3	10,514.4	16,300.2	5.1	64.5
June	250.3	6,930.9	7,181.2	2,838.8	10,020.0	527.6	10,547.6	16,316.6	5.0	64.6
2005-2006										
July	245.6	6,917.5	7,163.1	2,866.2	10,029.3	527.7	10,557.0	16,336.3	5.0	64.6
August	244.0	6,938.0	7,181.9	2,882.7	10,064.6	532.9	10,597.5	16,356.2	5.0	64.8
September	243.5	6,912.1	7,155.6	2,866.6	10,022.2	539.8	10,562.0	16,376.0	5.1	64.5
October	230.2	6,867.1	7,097.3	2,904.2	10,001.5	546.9	10,548.4	16,395.3	5.2	64.3
November	241.8	6,906.9	7,148.7	2,881.5	10,030.2	536.9	10,567.1	16,414.8	5.1	64.4
December	231.4	6,915.3	7,146.8	2,885.9	10,032.7	545.9	10,578.5	16,434.1	5.2	64.4
January	233.9	6,943.3	7,177.3	2,857.2	10,034.5	556.8	10,591.3	16,451.8	5.3	64.4
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2005-2006										
July	-1.9	-0.2	-0.3	1.0	0.1	0.0	0.1	0.1	0.0	0.0
August	-0.7	0.3	0.3	0.6	0.4	1.0	0.4	0.1	0.0	0.2
September	-0.2	-0.4	-0.4	-0.6	-0.4	1.3	-0.3	0.1	0.1	-0.3
October	-5.5	-0.7	-0.8	1.3	-0.2	1.3	-0.1	0.1	0.1	-0.2
November	5.0	0.6	0.7	-0.8	0.3	-1.8	0.2	0.1	-0.1	0.0
December	-4.3	0.1	0.0	0.2	0.0	1.7	0.1	0.1	0.1	0.0
January	1.1	0.4	0.4	-1.0	0.0	2.0	0.1	0.1	0.1	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2005-2006										
July	-0.9	0.1	0.0	0.3	0.1	-0.1	0.1	0.1	0.0	0.0
August	-1.1	0.0	-0.1	0.3	0.0	0.2	0.1	0.1	0.0	0.0
September	-1.1	-0.1	-0.1	0.2	0.0	0.5	0.0	0.1	0.0	-0.1
October	-1.0	0.0	-0.1	0.1	0.0	0.7	0.0	0.1	0.0	-0.1
November	-0.9	0.0	0.0	0.0	0.0	0.7	0.0	0.1	0.0	-0.1
December	-0.8	0.0	0.0	-0.1	0.0	0.6	0.0	0.1	0.0	0.0
January	-0.5	0.1	0.1	-0.2	0.0	0.5	0.0	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	'000						Per cent			
	Employed full-time			Employed		Unemp- loyed	Labour force	Civilian population aged 15 years and over (a)	Unempl- oyment rate	Partici- pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					
ANNUAL AVERAGE										
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	5,214.0	7,108.4	8.6	73.4
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	5,262.0	7,214.3	8.2	72.9
1998-1999	143.8	4,149.2	4,293.0	619.0	4,912.0	403.2	5,315.3	7,313.1	7.6	72.7
1999-2000	147.6	4,203.9	4,351.5	625.7	4,977.2	358.0	5,335.3	7,384.3	6.7	72.3
2000-2001	140.2	4,228.0	4,368.2	674.9	5,043.1	360.4	5,403.5	7,490.6	6.7	72.1
2001-2002	141.5	4,227.9	4,369.4	732.6	5,101.9	382.3	5,484.2	7,610.8	7.0	72.1
2002-2003	141.5	4,284.1	4,425.6	768.3	5,193.9	349.2	5,543.1	7,731.4	6.3	71.7
2003-2004	150.4	4,376.4	4,526.8	781.7	5,308.5	316.3	5,624.8	7,854.7	5.6	71.6
2004-2005	158.0	4,472.1	4,630.1	808.1	5,438.2	292.1	5,730.3	7,980.5	5.1	71.8
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	0.9	1.5	0.1	-0.4
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	0.9	1.5	-0.3	-0.4
1998-1999	-1.2	1.3	1.2	5.8	1.7	-7.0	1.0	1.4	-0.7	-0.3
1999-2000	2.6	1.3	1.4	1.1	1.3	-11.2	0.4	1.0	-0.9	-0.4
2000-2001	-5.0	0.6	0.4	7.9	1.3	0.7	1.3	1.4	0.0	-0.1
2001-2002	0.9	0.0	0.0	8.5	1.2	6.1	1.5	1.6	0.3	-0.1
2002-2003	0.0	1.3	1.3	4.9	1.8	-8.7	1.1	1.6	-0.7	-0.4
2003-2004	6.3	2.2	2.3	1.8	2.2	-9.4	1.5	1.6	-0.7	-0.1
2004-2005	5.1	2.2	2.3	3.4	2.4	-7.7	1.9	1.6	-0.5	0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2004-2005										
November	153.6	4,447.2	4,600.8	815.3	5,416.1	295.1	5,711.2	7,969.6	5.2	71.7
December	154.2	4,449.7	4,603.8	816.0	5,419.8	287.6	5,707.4	7,979.9	5.0	71.5
January	168.3	4,461.2	4,629.5	825.4	5,455.0	281.9	5,736.9	7,987.8	4.9	71.8
February	164.1	4,484.7	4,648.8	810.5	5,459.3	281.6	5,740.9	7,995.8	4.9	71.8
March	163.3	4,503.3	4,666.5	819.1	5,485.6	282.9	5,768.5	8,003.7	4.9	72.1
April	164.7	4,528.9	4,693.6	818.3	5,511.9	281.9	5,793.7	8,012.0	4.9	72.3
May	164.1	4,534.9	4,699.0	807.0	5,506.0	285.2	5,791.3	8,020.4	4.9	72.2
June	163.6	4,558.9	4,722.5	805.2	5,527.7	276.8	5,804.5	8,028.7	4.8	72.3
2005-2006										
July	161.7	4,557.7	4,719.4	806.6	5,526.0	274.7	5,800.7	8,038.6	4.7	72.2
August	161.1	4,585.1	4,746.2	803.2	5,549.4	288.8	5,838.2	8,048.6	4.9	72.5
September	159.3	4,555.2	4,714.5	811.9	5,526.5	291.1	5,817.6	8,058.5	5.0	72.2
October	149.1	4,535.6	4,684.7	818.5	5,503.1	297.0	5,800.1	8,069.2	5.1	71.9
November	161.7	4,557.8	4,719.4	802.6	5,522.0	297.0	5,819.0	8,080.0	5.1	72.0
December	151.1	4,558.4	4,709.5	810.0	5,519.5	297.8	5,817.3	8,090.8	5.1	71.9
January	149.2	4,576.4	4,725.5	796.5	5,522.0	301.5	5,823.6	8,100.2	5.2	71.9
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2005-2006										
July	-1.2	0.0	-0.1	0.2	0.0	-0.8	-0.1	0.1	0.0	-0.1
August	-0.4	0.6	0.6	-0.4	0.4	5.1	0.6	0.1	0.2	0.4
September	-1.1	-0.7	-0.7	1.1	-0.4	0.8	-0.4	0.1	0.1	-0.3
October	-6.5	-0.4	-0.6	0.8	-0.4	2.0	-0.3	0.1	0.1	-0.3
November	8.5	0.5	0.7	-1.9	0.3	0.0	0.3	0.1	0.0	0.1
December	-6.5	0.0	-0.2	0.9	0.0	0.3	0.0	0.1	0.0	-0.1
January	-1.3	0.4	0.3	-1.7	0.0	1.2	0.1	0.1	0.1	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2005-2006										
July	-0.9	0.1	0.1	-0.1	0.1	0.7	0.1	0.1	0.0	0.0
August	-1.0	0.0	0.0	0.1	0.0	1.1	0.1	0.1	0.1	-0.1
September	-1.2	0.0	-0.1	0.1	-0.1	1.4	0.0	0.1	0.1	-0.1
October	-1.2	0.0	-0.1	0.0	-0.1	1.4	0.0	0.1	0.1	-0.1
November	-1.2	0.0	0.0	-0.1	-0.1	1.1	0.0	0.1	0.1	-0.1
December	-1.1	0.0	0.0	-0.2	0.0	0.9	0.0	0.1	0.0	-0.1
January	-1.0	0.1	0.0	-0.3	0.0	0.6	0.0	0.1	0.0	-0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

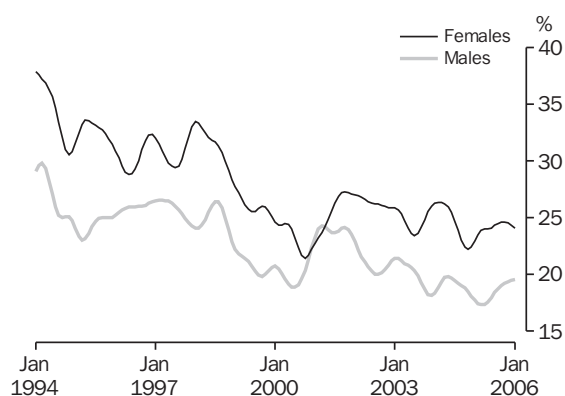
Period	'000						Per cent			
	Employed full-time			Employed			Civilian population aged 15 years and over (a)	Unemployment rate	Participation rate	
	Aged 15-19 years	Aged 20 years and over	Total	Part-time	Total	Unemp-loyed				Labour force
ANNUAL AVERAGE										
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	3,954.9	7,347.0	8.0	53.8
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	3,994.4	7,450.5	7.6	53.6
1998-1999	78.3	2,051.5	2,129.8	1,647.1	3,776.9	286.4	4,063.3	7,553.3	7.0	53.8
1999-2000	85.3	2,100.7	2,186.0	1,705.5	3,891.5	268.3	4,159.7	7,657.3	6.4	54.3
2000-2001	88.5	2,173.1	2,261.7	1,751.7	4,013.4	259.1	4,272.5	7,775.9	6.1	54.9
2001-2002	80.4	2,144.9	2,225.3	1,840.9	4,066.2	281.0	4,347.3	7,892.2	6.5	55.1
2002-2003	79.8	2,196.7	2,276.5	1,924.2	4,200.7	275.2	4,475.9	8,007.3	6.1	55.9
2003-2004	84.5	2,229.0	2,313.6	1,937.4	4,251.0	269.7	4,520.6	8,132.2	6.0	55.6
2004-2005	87.1	2,324.6	2,411.7	1,994.8	4,406.5	253.5	4,660.0	8,246.8	5.4	56.5
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	1.6	1.5	0.4	0.1
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	1.0	1.4	-0.4	-0.2
1998-1999	1.9	2.1	2.1	2.6	2.3	-5.8	1.7	1.4	-0.6	0.2
1999-2000	8.9	2.4	2.6	3.5	3.0	-6.3	2.4	1.4	-0.6	0.5
2000-2001	3.8	3.4	3.5	2.7	3.1	-3.4	2.7	1.5	-0.4	0.6
2001-2002	-9.2	-1.3	-1.6	5.1	1.3	8.5	1.8	1.5	0.4	0.1
2002-2003	-0.8	2.4	2.3	4.5	3.3	-2.1	3.0	1.5	-0.3	0.8
2003-2004	6.0	1.5	1.6	0.7	1.2	-2.0	1.0	1.6	-0.2	-0.3
2004-2005	3.0	4.3	4.2	3.0	3.7	-6.0	3.1	1.4	-0.5	0.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2004-2005										
November	88.5	2,326.7	2,415.1	1,968.8	4,384.0	245.2	4,629.2	8,238.2	5.3	56.2
December	91.2	2,316.6	2,407.8	1,994.1	4,401.9	243.5	4,645.4	8,245.5	5.2	56.3
January	83.7	2,321.1	2,404.9	2,015.2	4,420.1	247.7	4,667.8	8,251.5	5.3	56.6
February	86.1	2,348.4	2,434.6	1,994.4	4,429.0	252.6	4,681.5	8,257.5	5.4	56.7
March	87.0	2,335.1	2,422.1	2,037.9	4,460.0	258.2	4,718.2	8,263.6	5.5	57.1
April	87.2	2,351.5	2,438.8	2,014.5	4,453.2	257.2	4,710.5	8,271.6	5.5	56.9
May	83.7	2,341.6	2,425.4	2,043.7	4,469.0	254.1	4,723.1	8,279.8	5.4	57.0
June	86.7	2,372.0	2,458.8	2,033.6	4,492.4	250.8	4,743.1	8,287.8	5.3	57.2
2005-2006										
July	83.9	2,359.8	2,443.7	2,059.6	4,503.3	253.0	4,756.3	8,297.7	5.3	57.3
August	82.9	2,352.8	2,435.8	2,079.4	4,515.2	244.1	4,759.3	8,307.6	5.1	57.3
September	84.2	2,356.9	2,441.1	2,054.6	4,495.7	248.7	4,744.4	8,317.5	5.2	57.0
October	81.1	2,331.5	2,412.6	2,085.7	4,498.3	250.0	4,748.3	8,326.0	5.3	57.0
November	80.1	2,349.2	2,429.3	2,078.9	4,508.2	239.9	4,748.2	8,334.8	5.1	57.0
December	80.3	2,356.9	2,437.3	2,075.9	4,513.1	248.0	4,761.2	8,343.3	5.2	57.1
January	84.8	2,367.0	2,451.7	2,060.7	4,512.4	255.3	4,767.7	8,351.6	5.4	57.1
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2005-2006										
July	-3.2	-0.5	-0.6	1.3	0.2	0.9	0.3	0.1	0.0	0.1
August	-1.2	-0.3	-0.3	1.0	0.3	-3.5	0.1	0.1	-0.2	0.0
September	1.6	0.2	0.2	-1.2	-0.4	1.9	-0.3	0.1	0.1	-0.2
October	-3.7	-1.1	-1.2	1.5	0.1	0.5	0.1	0.1	0.0	0.0
November	-1.2	0.8	0.7	-0.3	0.2	-4.0	0.0	0.1	-0.2	-0.1
December	0.3	0.3	0.3	-0.1	0.1	3.4	0.3	0.1	0.2	0.1
January	5.5	0.4	0.6	-0.7	0.0	2.9	0.1	0.1	0.1	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2005-2006										
July	-0.9	0.0	-0.1	0.5	0.2	-1.0	0.1	0.1	-0.1	0.0
August	-1.2	-0.1	-0.1	0.4	0.1	-0.8	0.1	0.1	0.0	0.0
September	-1.0	-0.1	-0.1	0.3	0.1	-0.5	0.0	0.1	0.0	0.0
October	-0.7	-0.1	-0.1	0.2	0.0	-0.1	0.0	0.1	0.0	-0.1
November	-0.4	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0
December	-0.1	0.1	0.1	0.0	0.0	0.3	0.1	0.1	0.0	0.0
January	0.3	0.2	0.2	-0.1	0.0	0.4	0.1	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

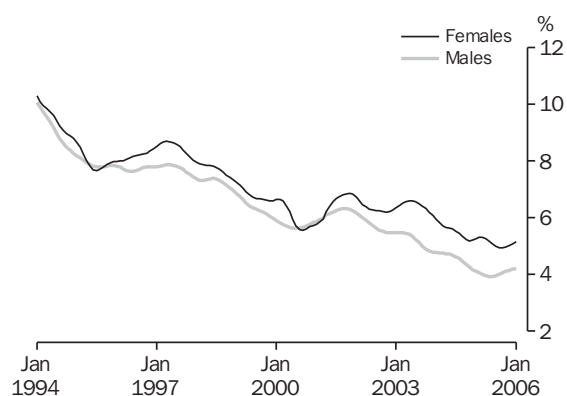
Source: *Labour Force, Australia*, cat. no. 6202.0.

UNEMPLOYMENT RATES,
15-19 years looking for full-time work—
Trend



Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES,
20 years and over looking for full-time work—
Trend



Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

Period	Males, looking for—				Females, looking for—				Persons, looking for—			
	Full-time work			Total	Full-time work			Total	Full-time work			Total
	Part-time work	Aged 15-19 years	Aged 20 years and over		Part-time work	Aged 15-19 years	Aged 20 years and over		Part-time work	Aged 15-19 years	Aged 20 years and over	
ANNUAL AVERAGE (PER CENT)												
1996-1997	8.5	26.1	7.8	8.6	5.8	31.1	8.5	9.6	6.5	28.0	8.0	8.9
1997-1998	8.3	24.9	7.5	8.2	5.4	31.8	8.1	9.3	6.2	27.4	7.7	8.6
1998-1999	7.7	23.4	6.9	7.6	5.4	28.3	7.3	8.3	6.1	25.2	7.0	7.8
1999-2000	8.1	19.9	6.0	6.5	5.2	25.0	6.5	7.4	6.0	21.9	6.1	6.8
2000-2001	7.8	22.3	5.9	6.5	5.2	23.1	5.9	6.7	5.9	22.6	5.9	6.6
2001-2002	8.1	22.6	6.1	6.8	5.1	27.0	6.6	7.6	6.0	24.2	6.3	7.0
2002-2003	7.6	20.8	5.5	6.1	4.9	25.4	6.4	7.2	5.7	22.5	5.8	6.5
2003-2004	6.8	19.2	4.9	5.4	4.9	25.0	6.0	6.9	5.4	21.4	5.2	5.9
2004-2005	7.0	18.2	4.2	4.8	4.6	23.5	5.3	6.1	5.3	20.1	4.6	5.2
SEASONALLY ADJUSTED (PER CENT)												
2004-2005												
November	6.8	18.5	4.3	4.9	4.8	19.7	5.1	5.7	5.4	18.9	4.6	5.2
December	6.6	19.2	4.2	4.8	4.3	25.1	5.0	6.0	5.0	21.5	4.5	5.2
January	6.1	17.2	4.2	4.7	4.4	21.9	5.4	6.1	4.9	18.8	4.6	5.2
February	7.0	17.4	4.0	4.5	4.4	24.5	5.4	6.2	5.2	20.0	4.5	5.1
March	7.0	16.8	4.0	4.5	4.6	23.0	5.4	6.2	5.3	19.1	4.5	5.1
April	6.5	17.3	4.0	4.6	4.6	24.9	5.3	6.2	5.2	20.1	4.5	5.1
May	7.0	18.1	4.0	4.6	4.7	23.9	5.2	6.0	5.3	20.2	4.4	5.0
June	6.6	17.9	3.9	4.5	4.7	23.5	5.0	5.8	5.2	19.9	4.3	4.9
2005-2006												
July	6.7	17.8	3.8	4.4	4.7	24.9	5.0	5.8	5.3	20.3	4.2	4.9
August	6.9	19.1	4.0	4.6	4.5	23.4	4.9	5.6	5.2	20.6	4.3	5.0
September	6.8	19.0	4.1	4.7	4.5	25.0	5.0	5.9	5.2	21.2	4.4	5.1
October	6.9	20.3	4.2	4.8	4.6	26.3	4.9	5.9	5.2	22.5	4.4	5.2
November	7.0	18.8	4.2	4.8	4.3	23.7	4.9	5.7	5.1	20.5	4.4	5.1
December	7.5	19.0	4.1	4.7	4.5	24.0	5.0	5.8	5.3	20.8	4.5	5.1
January	7.6	19.9	4.2	4.8	4.4	23.8	5.4	6.1	5.3	21.3	4.6	5.2
TREND (PER CENT)												
2004-2005												
November	7.0	18.5	4.3	4.8	4.6	22.2	5.2	6.0	5.3	19.9	4.6	5.2
December	6.8	18.1	4.2	4.7	4.5	22.4	5.2	6.0	5.2	19.7	4.5	5.2
January	6.7	17.7	4.1	4.7	4.4	22.9	5.3	6.0	5.1	19.7	4.5	5.1
February	6.6	17.5	4.1	4.6	4.5	23.5	5.3	6.1	5.1	19.7	4.5	5.1
March	6.7	17.3	4.0	4.6	4.5	23.9	5.3	6.1	5.2	19.7	4.5	5.1
April	6.7	17.4	4.0	4.5	4.6	24.0	5.3	6.1	5.2	19.8	4.4	5.1
May	6.8	17.6	3.9	4.5	4.6	24.0	5.2	6.0	5.3	19.9	4.4	5.0
June	6.8	18.0	3.9	4.5	4.6	24.1	5.1	5.9	5.3	20.2	4.3	5.0
2005-2006												
July	6.8	18.4	4.0	4.5	4.6	24.3	5.0	5.8	5.2	20.5	4.3	5.0
August	6.8	18.8	4.0	4.6	4.6	24.5	4.9	5.8	5.2	20.8	4.3	5.0
September	6.9	19.0	4.1	4.6	4.5	24.6	4.9	5.8	5.2	21.1	4.4	5.0
October	7.0	19.2	4.1	4.7	4.5	24.6	5.0	5.8	5.2	21.2	4.4	5.1
November	7.2	19.4	4.2	4.7	4.4	24.5	5.0	5.8	5.2	21.2	4.5	5.1
December	7.3	19.5	4.2	4.8	4.4	24.3	5.1	5.9	5.2	21.2	4.5	5.2
January	7.5	19.6	4.2	4.8	4.4	24.1	5.2	5.9	5.3	21.2	4.5	5.2

(a) For unemployment rates for total males, females and persons, use tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.5 UNEMPLOYED PERSONS : DURATION OF UNEMPLOYMENT, ORIGINAL

Period	Long term unemployed			Total	Long term unemployment as a proportion of total unemployment
	Unemployed under 52 weeks	Unemployed 52 weeks and under 104	Unemployed 104 weeks and over		
	'000	'000	'000	'000	%
ORIGINAL					
2004–2005					
October	399.6	41.5	69.8	111.3	21.8
November	404.0	33.9	61.2	95.0	19.0
December	433.6	39.3	55.7	95.0	18.0
January	476.4	45.0	57.7	102.7	17.7
February	485.2	59.9	55.8	115.7	19.3
March	479.6	38.4	53.5	91.9	16.1
April	456.5	37.6	51.8	89.4	16.4
May	446.6	38.5	57.1	95.6	17.6
June	422.1	39.7	52.4	92.1	17.9
2005–2006					
July	399.1	31.8	56.1	88.0	18.1
August	414.5	32.3	54.5	86.7	17.3
September	450.2	40.2	56.3	96.5	17.7
October	414.6	43.7	56.2	99.9	19.4
November	402.6	34.7	58.2	92.9	18.7
December	451.2	37.1	53.3	90.5	16.7

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, cat. no. 6291.0.55.001.

TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL

Period	Reason for unemployment					Percent of unemployed			
	Job loser	Job leaver	Never worked	Former worker	Un-employed	Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
ORIGINAL									
2003–2004									
November	187.2	112.4	99.9	140.7	540.2	34.7	20.8	18.5	26.0
February	239.1	160.6	114.3	155.7	669.6	35.7	24.0	17.1	23.3
May	192.3	138.4	103.1	129.8	563.6	34.1	24.5	18.3	23.0
2004–2005									
August	194.9	131.6	101.9	121.7	550.1	35.4	23.9	18.5	22.1
November	167.9	114.2	101.2	115.6	499.0	33.7	22.9	20.3	23.2
February	202.7	156.0	121.5	120.7	600.9	33.7	26.0	20.2	20.1
May	192.9	130.1	98.0	121.3	542.2	35.6	24.0	18.1	22.4
2005–2006									
August	182.0	117.3	92.8	109.2	501.3	36.3	23.4	18.5	21.8
November	163.9	120.3	106.1	105.1	495.5	33.1	24.3	21.4	21.2

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, cat. no. 6291.0.55.001.

TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

Period	Agriculture, forestry and fishing	Mining	Manufac-turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom-modation-cafes and restaurants	
ANNUAL AVERAGE ('000)									
1996-1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6	400.0	
1997-1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6	404.3	
1998-1999	421.7	80.0	1,079.6	64.8	632.4	505.7	1,297.9	412.7	
1999-2000	439.9	77.9	1,099.4	64.2	687.1	489.6	1,309.9	431.1	
2000-2001	435.2	78.5	1,113.2	65.4	670.1	434.1	1,314.7	466.8	
2001-2002	444.4	81.2	1,081.4	67.2	694.6	431.7	1,377.8	459.3	
2002-2003	377.4	88.2	1,114.1	72.5	718.2	443.7	1,439.2	452.9	
2003-2004	374.5	96.6	1,070.2	75.0	776.7	445.5	1,439.2	470.3	
2004-2005	366.1	106.4	1,086.3	76.5	837.3	440.2	1,489.4	502.8	
SEASONALLY ADJUSTED ('000)									
2003-2004									
November	381.8	93.9	1,042.8	68.9	772.1	446.3	1,450.8	473.5	
February	373.1	100.8	1,070.7	74.8	771.2	449.3	1,439.6	471.9	
May	364.4	105.7	1,092.2	75.0	796.3	445.0	1,430.9	467.1	
2004-2005									
August	359.1	100.8	1,102.6	72.3	807.7	443.8	1,426.4	498.4	
November	365.6	103.3	1,088.6	74.4	835.1	451.5	1,479.6	505.0	
February	377.5	107.4	1,081.6	80.5	855.7	441.2	1,520.5	494.5	
May	362.0	113.4	1,072.9	79.0	850.3	424.1	1,529.2	513.4	
2005-2006									
August	362.9	130.6	1,041.1	81.8	871.4	443.0	1,524.3	499.2	
November	356.4	134.3	1,083.9	86.2	849.7	426.4	1,504.8	491.0	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
November	1.8	2.4	-1.3	2.8	3.4	1.7	3.7	1.3	
February	3.2	4.0	-0.6	8.2	2.5	-2.3	2.8	-2.1	
May	-4.1	5.6	-0.8	-1.8	-0.6	-3.9	0.6	3.8	
2005-2006									
August	0.2	15.2	-3.0	3.5	2.5	4.5	-0.3	-2.8	
November	-1.8	2.8	4.1	5.3	-2.5	-3.8	-1.3	-1.6	
ANNUAL AVERAGE ('000)									
1996-1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	193.5	317.9
1997-1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	204.5	340.0
1998-1999	409.0	151.4	320.3	947.8	346.4	604.3	819.1	209.7	338.5
1999-2000	405.6	168.0	325.1	986.0	346.8	609.6	828.4	216.5	349.8
2000-2001	418.5	181.0	335.2	1,075.5	367.4	621.4	875.1	224.4	340.0
2001-2002	412.9	167.7	346.3	1,035.7	394.1	645.7	909.3	232.0	362.6
2002-2003	408.0	171.2	348.0	1,085.5	431.0	668.2	938.2	240.6	380.7
2003-2004	432.5	174.0	346.4	1,119.8	445.3	698.4	955.3	239.0	369.1
2004-2005	454.5	180.6	357.9	1,130.3	449.3	676.8	996.0	260.9	388.8
SEASONALLY ADJUSTED ('000)									
2003-2004									
November	441.8	175.8	346.6	1,144.5	444.1	689.6	947.7	229.7	359.8
February	430.3	170.0	353.3	1,110.2	440.6	695.7	971.5	250.0	369.4
May	435.2	174.7	345.1	1,107.2	458.4	720.6	979.0	239.4	381.3
2004-2005									
August	449.0	174.8	343.6	1,091.2	441.2	680.4	989.4	242.5	401.1
November	452.7	181.5	346.6	1,124.1	454.7	674.4	985.3	257.4	382.5
February	459.2	178.0	372.0	1,144.3	442.5	661.9	1,001.9	265.9	380.2
May	456.9	188.0	368.5	1,161.5	458.1	689.5	1,007.9	278.2	391.1
2005-2006									
August	453.2	186.7	377.7	1,183.2	473.3	703.5	1,022.6	281.4	393.4
November	456.7	182.4	370.7	1,194.9	446.4	720.2	1,018.9	274.2	395.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
November	0.8	3.9	0.9	3.0	3.1	-0.9	-0.4	6.1	-4.6
February	1.4	-2.0	7.3	1.8	-2.7	-1.9	1.7	3.3	-0.6
May	-0.5	5.7	-0.9	1.5	3.5	4.2	0.6	4.6	2.9
2005-2006									
August	-0.8	-0.7	2.5	1.9	3.3	2.0	1.5	1.2	0.6
November	0.8	-2.3	-1.8	1.0	-5.7	2.4	-0.4	-2.6	0.5

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia*, (cat. no. 6203.0).

Source: *Labour Force, Australia, Detailed - Electronic Delivery*. cat. no. 6291.0.55.001.

TABLE 6.8 JOB VACANCIES

Period	Job vacancies ('000)				Job Vacancies per thousand unemployed
	Manufacturing(a)	All Industries	Total		
			Private Sector	Public Sector	
ANNUAL					
1996-1997	9.2	81.1	72.1	9.0	106.4
1997-1998	10.0	94.1	83.9	10.2	128.0
1998-1999	10.8	94.6	82.8	11.8	135.9
1999-2000	16.2	112.4	95.7	16.7	178.9
2000-2001	11.3	106.2	91.1	15.0	169.9
2001-2002	9.9	91.5	75.9	15.6	137.5
2002-2003	10.9	104.1	89.4	14.7	166.2
2003-2004	13.0	110.7	97.6	13.1	189.1
2004-2005	13.5	138.0	123.0	15.0	252.8
SEASONALLY ADJUSTED					
2003-2004					
August	12.5	104.0	90.4	13.6	169.6
November	12.6	106.3	92.8	13.5	180.5
February	10.7	104.4	92.4	12.0	177.0
May	16.1	128.3	114.9	13.4	225.2
2004-2005					
August	14.9	123.9	109.9	14.0	214.7
November	13.5	137.3	121.9	15.4	250.0
February	11.5	147.4	132.0	15.4	276.7
May	14.0	143.3	128.1	15.2	265.4
2005-2006					
August	15.6	137.7	122.1	15.6	261.2
November	13.1	132.5	117.3	15.2	244.5

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia, cat. no. 6354.0.

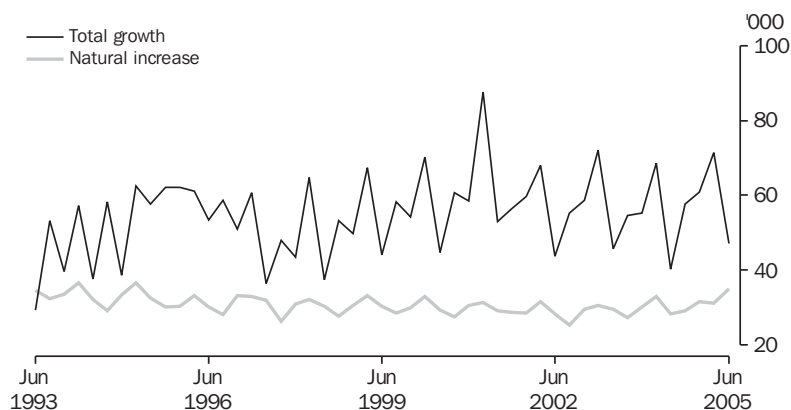
TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST PER '000 EMPLOYEES

Period	Mining		Manufacturing		Const- ruction	Transport and storage; Commun- ication services	Education; Health and community services	Other industries (a)	All industries
	Coal	Other	Metal product, Machinery and equipment						
			Other	Other					
ANNUAL									
1996-1997	7,540.3	32.6	204.5	85.7	402.9	42.1	91.9	14.2	90.0
1997-1998	3,412.2	1.2	145.4	117.1	578.3	114.7	48.6	7.9	82.1
1998-1999	2,395.7	36.7	104.4	111.7	268.9	143.5	45.2	8.9	55.8
1999-2000	2,058.7	67.2	318.8	142.1	393.0	109.0	186.8	10.2	105.3
2000-2001	1,928.6	26.2	220.8	123.9	234.1	30.8	10.5	5.6	45.1
2001-2002	195.7	37.0	196.1	132.5	237.0	66.0	5.1	6.9	41.9
2002-2003	335.0	13.8	98.2	57.4	237.2	34.6	2.6	7.9	30.2
2003-2004	305.0	398.5	170.6	57.3	231.7	60.7	151.3	5.6	66.9
2004-2005	675.3	63.6	88.3	28.4	200.2	14.3	9.7	8.4	28.8
QUARTERLY									
2002-2003									
December	115.6	1.7	9.1	15.8	76.3	3.3	0.2	3.8	8.6
March	82.5	5.2	13.5	4.0	86.3	19.1	1.4	1.0	8.1
June	35.6	2.9	61.8	17.3	30.4	2.7	0.3	0.9	6.8
2003-2004									
September	182.0	187.5	58.8	29.5	56.5	17.0	44.1	0.6	20.4
December	75.0	134.5	80.8	8.8	75.4	14.9	30.3	2.4	18.4
March	31.5	71.3	13.0	11.2	51.2	7.4	15.8	1.5	9.7
June	16.5	5.2	18.0	7.8	48.6	21.4	61.1	1.1	18.4
2004-2005									
September	235.5	7.3	27.5	1.6	71.1	4.3	3.7	7.2	11.3
December	11.0	33.7	13.2	13.5	52.8	4.8	1.2	0.2	6.1
March	367.2	17.1	7.1	2.9	43.5	1.9	1.5	0.3	5.3
June	61.6	5.5	40.5	10.4	32.8	3.3	3.3	0.7	6.1
2005-2006									
September	31.8	4.1	17.2	3.9	37.4	4.4	11.6	0.3	6.2

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

Source: Industrial Disputes, Australia, cat. no. 6321.0.55.001

POPULATION GROWTH, Quarterly



Source: Australian Demographic Statistics, cat. no. 3101.0.

TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change				Total increase (a)	Estimated Resident Population (b)	Estimated Resident Population percent change
	Births	Deaths	Natural increase	Net overseas migration			
ANNUAL ('000)							
1995-1996	250.4	126.4	124.0	104.1	239.0	18,310.7	1.3
1996-1997	253.7	127.3	126.4	87.1	206.9	18,517.6	1.1
1997-1998	249.1	129.3	119.9	79.2	193.7	18,711.3	1.0
1998-1999	250.0	128.3	121.7	96.5	214.6	18,925.9	1.1
1999-2000	249.3	128.4	120.9	107.3	227.5	19,153.4	1.2
2000-2001	247.5	128.9	118.6	135.7	259.9	19,413.2	1.4
2001-2002	247.4	130.3	117.2	110.6	227.7	19,641.0	1.2
2002-2003	247.4	132.2	115.2	116.5	231.7	19,872.6	1.2
2003-2004	252.1	133.2	118.9	100.0	218.9	20,091.5	1.1
2004-2005	257.9	130.9	127.0	110.1	237.1	20,328.6	1.2
QUARTERLY ('000)							
2002-2003							
September	63.5	38.1	25.4	29.9	55.3	19,696.3	0.3
December	61.8	32.2	29.6	28.9	58.6	19,754.8	0.3
March	60.0	29.4	30.5	41.6	72.1	19,826.9	0.4
June	62.1	32.5	29.6	16.1	45.7	19,872.6	0.2
2003-2004							
September	65.1	37.8	27.3	27.2	54.6	19,927.2	0.3
December	62.2	32.1	30.1	25.2	55.3	19,982.5	0.3
March	63.5	30.3	33.1	35.5	68.6	20,051.1	0.3
June	61.4	33.0	28.3	12.1	40.4	20,091.5	0.2
2004-2005							
September	66.0	36.9	29.1	28.4	57.6	20,149.1	0.3
December	64.3	32.7	31.6	29.3	60.9	20,210.0	0.3
March	60.2	28.9	31.2	40.1	71.4	20,281.4	0.4
June	67.5	32.4	35.0	12.2	47.2	20,328.6	0.2

(a) Differences between total growth and the sum of natural increase and net migration during 1996-2001 are due to intercensal discrepancy.
(b) Includes Other Territories from September 2003.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

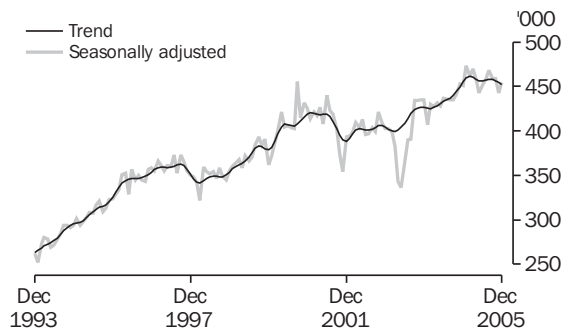
TABLE 6.11 ESTIMATED RESIDENT POPULATION — at 30 June

<i>At end of period</i>	<i>Aged 0–14 years</i>	<i>Aged 15–64 years</i>	<i>Aged 65 years and over</i>	<i>Total population</i>	<i>Medium age</i>
POPULATION ('000)					
1995–1996	3,911.3	12,196.3	2,203.1	18,310.7	34.0
1996–1997	3,926.5	12,342.4	2,248.7	18,517.6	34.4
1997–1998	3,935.9	12,484.2	2,291.2	18,711.3	34.8
1998–1999	3,950.9	12,639.5	2,335.5	18,925.9	35.1
1999–2000	3,966.1	12,808.0	2,379.3	19,153.4	35.4
2000–2001	3,987.2	12,990.5	2,435.5	19,413.2	35.7
2001–2002	3,984.2	13,165.9	2,490.9	19,641.0	36.0
2002–2003	3,981.5	13,344.7	2,546.4	19,872.6	36.2
2003–2004	3,978.8	13,507.9	2,604.9	20,091.5	36.4
2004–2005	3,978.2	13,682.4	2,668.0	20,328.6	36.6
PROPORTION OF POPULATION (%)					
1995–1996	21.4	66.6	12.0	100.0	na
1996–1997	21.2	66.7	12.1	100.0	
1997–1998	21.0	66.7	12.2	100.0	
1998–1999	20.9	66.8	12.3	100.0	
1999–2000	20.7	66.9	12.4	100.0	
2000–2001	20.5	66.9	12.5	100.0	
2001–2002	20.3	67.0	12.7	100.0	
2002–2003	20.0	67.2	12.8	100.0	
2003–2004	19.8	67.2	13.0	100.0	
2004–2005	19.6	67.3	13.1	100.0	

(a) Includes Other Territories.

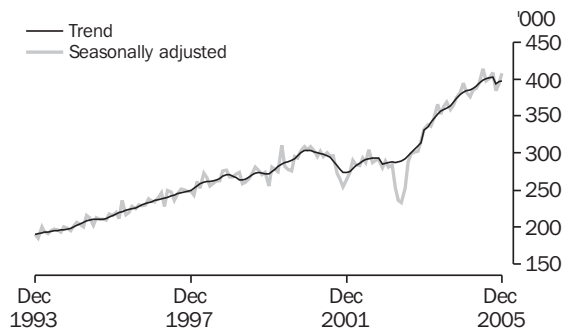
Source: *Australian Demographic Statistics, Australia*, cat. no. 3101.0 and ABS data available on request.

SHORT TERM VISITOR ARRIVALS



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

TABLE 6.12 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8	na	na
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5		
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.8	4,279.2	7,643.2		
1999-2000	92.3	212.9	3,300.0	4,651.8	8,256.6	41.1	156.8	3,332.2	4,635.4	8,165.2		
2000-2001	107.4	241.2	3,543.0	5,031.3	8,922.7	46.5	166.4	3,577.3	5,055.9	8,846.2		
2001-2002	88.9	264.5	3,345.0	4,768.3	8,466.5	48.2	171.5	3,367.9	4,837.9	8,425.3		
2002-2003	93.9	279.9	3,309.9	4,655.9	8,339.4	50.5	169.1	3,293.3	4,714.7	8,227.5		
2003-2004	111.6	289.8	3,813.2	5,057.2	9,271.8	59.1	177.6	3,936.9	5,109.1	9,282.8		
2004-2005	123.4	303.5	4,541.6	5,408.2	10,376.8	62.6	186.3	4,591.3	5,457.9	10,298.0		
MONTHLY												
2003-2004												
March	9.3	21.1	291.3	432.3	754.0	5.2	14.6	329.7	446.1	795.6	426.5	347.4
April	9.4	18.8	339.5	402.8	770.6	5.2	13.9	353.6	438.7	811.4	430.0	366.6
May	9.7	14.4	305.8	341.3	671.2	4.7	12.8	356.2	373.1	746.7	427.1	349.1
June	10.1	17.6	310.8	367.3	705.7	4.2	15.4	396.5	379.1	795.2	463.4	361.8
2004-2005												
July	10.2	38.6	431.8	472.0	952.6	4.9	15.5	379.5	407.3	807.2	436.0	368.7
August	10.7	19.2	349.3	405.8	784.9	5.7	14.6	349.1	473.7	843.0	434.5	358.2
September	10.2	19.0	388.0	395.6	812.7	4.2	12.1	437.9	371.7	825.8	435.3	364.6
October	9.7	21.8	470.3	449.9	951.7	4.6	11.9	350.6	424.5	791.6	440.7	375.3
November	9.5	19.3	329.5	479.9	838.2	4.6	15.7	338.6	504.0	862.8	452.5	382.4
December	10.3	25.4	290.7	593.1	919.5	6.1	21.7	509.1	477.7	1,014.7	451.4	394.8
2005-2006												
January	10.9	37.0	563.5	462.4	1,073.8	7.7	21.9	342.3	584.3	956.2	473.4	382.1
February	9.8	45.3	322.4	501.6	879.1	4.9	14.8	288.8	466.2	774.7	461.5	376.6
March	11.7	24.0	342.2	504.7	882.6	5.3	15.2	378.4	499.7	898.6	469.9	385.2
April	10.7	19.2	370.2	409.5	809.6	5.5	13.8	371.2	463.1	853.5	458.7	387.1
May	9.9	15.5	329.3	353.9	708.7	4.8	13.4	395.8	391.9	806.0	443.0	394.4
June	10.0	19.3	354.4	379.8	763.4	4.3	15.8	450.0	393.8	863.9	451.8	413.6
2005-2006												
July	10.0	39.8	480.1	502.0	1,031.8	5.5	15.7	414.1	432.4	867.8	458.1	397.1
August	11.5	20.9	383.1	432.2	847.7	5.7	14.9	387.6	496.5	904.7	467.7	400.5
September	11.1	20.9	446.5	414.4	893.0	4.7	12.4	486.6	376.4	880.1	458.6	408.9
October	11.0	23.1	487.8	462.6	984.6	4.9	11.8	353.7	442.2	812.7	458.7	384.2
November	10.8	21.0	337.8	472.7	842.2	4.8	15.4	358.8	504.7	883.6	442.2	393.6
December	11.4	27.4	304.7	601.2	944.7	6.3	22.2	526.8	479.9	1,035.1	454.3	408.0

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

7 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

Business Indicators, Australia, cat. no. 5676.0

Average Weekly Earnings, Australia, cat. no. 6302.0

Labour Price Index, Australia, cat. no. 6345.0

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1996-1997	273,389	91,932	45,884	52,113	11,698	8,686	1,043	484,745
1997-1998	284,812	98,090	45,807	51,981	11,946	9,543	1,039	503,218
1998-1999	302,586	103,505	50,466	53,281	12,269	6,076	1,002	529,185
1999-2000	318,948	107,862	55,965	57,780	12,346	7,794	1,136	561,831
2000-2001	339,156	111,735	60,190	67,141	11,089	9,394	1,220	599,925
2001-2002	355,803	125,287	54,396	68,117	13,717	9,641	1,586	628,547
2002-2003	376,845	128,466	58,026	70,459	14,814	9,813	1,263	659,686
2003-2004	398,032	137,729	65,947	79,162	16,466	10,108	1,266	708,710
2004-2005	425,392	141,581	74,911	82,347	17,406	10,731	1,363	753,731
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	6.7	2.4	-4.9	5.8	6.5	5.2	13.4	4.5
1997-1998	4.2	6.7	-0.2	-0.3	2.1	9.9	-0.4	3.8
1998-1999	6.2	5.5	10.2	2.5	2.7	-36.3	-3.6	5.2
1999-2000	5.4	4.2	10.9	8.4	0.6	28.3	13.4	6.2
2000-2001	6.3	3.6	7.5	16.2	-10.2	20.5	7.4	6.8
2001-2002	4.9	12.1	-9.6	1.5	23.7	2.6	30.0	4.8
2002-2003	5.9	2.5	6.7	3.4	8.0	1.8	-20.4	5.0
2003-2004	5.6	7.2	13.7	12.4	11.2	3.0	0.2	7.4
2004-2005	6.9	2.8	13.6	4.0	5.7	6.2	7.7	6.4
SEASONALLY ADJUSTED (\$ MILLION)								
2003-2004								
September	97,311	32,918	15,593	18,563	3,984	2,362	319	171,050
December	98,482	34,869	15,773	19,186	4,087	2,587	314	175,298
March	100,350	35,069	16,560	19,204	4,168	2,472	316	178,140
June	101,917	34,829	17,927	22,211	4,227	2,680	317	184,107
2004-2005								
September	103,649	35,203	18,468	20,290	4,250	2,703	341	184,903
December	105,375	34,986	17,866	20,821	4,309	2,763	339	186,459
March	107,136	35,518	19,164	20,287	4,381	2,684	340	189,509
June	109,269	35,818	19,596	20,950	4,467	2,577	343	193,021
2005-2006								
September	111,324	36,157	20,401	21,571	4,563	2,688	342	197,046
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2004-2005								
September	1.7	1.1	3.0	-8.7	0.5	0.9	7.5	0.4
December	1.7	-0.6	-3.3	2.6	1.4	2.2	-0.3	0.8
March	1.7	1.5	7.3	-2.6	1.7	-2.8	0.0	1.6
June	2.0	0.8	2.3	3.3	2.0	-4.0	1.1	1.9
2005-2006								
September	1.9	0.9	4.1	3.0	2.1	4.3	-0.4	2.1

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

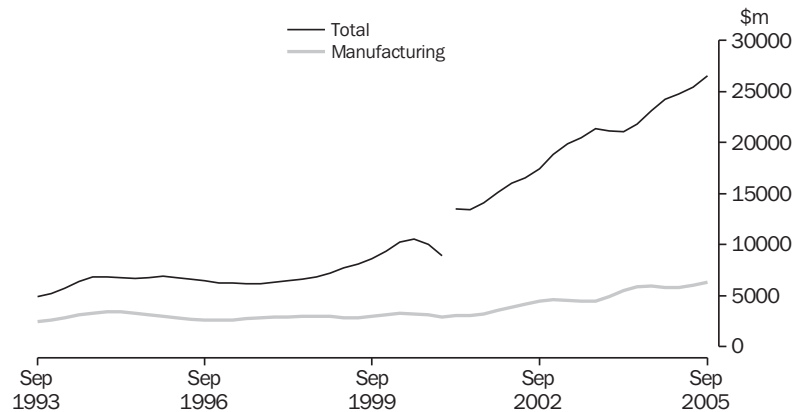
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc	Other current transfers	Gross disposable income	Household final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1996-1997	3,551	14,689	72,558	5,067	1,786	1,285	370,767	319,886	29,005	21,876
1997-1998	3,638	15,110	77,149	5,660	1,921	1,367	382,443	340,766	31,432	10,245
1998-1999	4,107	16,057	82,748	5,901	2,108	1,367	399,859	360,286	32,333	7,240
1999-2000	4,921	19,018	87,697	6,076	2,104	1,338	422,784	380,128	35,272	7,384
2000-2001	4,857	21,445	85,428	6,346	2,180	1,574	459,275	411,024	37,929	10,322
2001-2002	4,226	20,939	91,593	6,680	2,308	1,590	482,401	434,552	42,257	5,592
2002-2003	5,046	26,562	98,557	7,058	2,529	1,729	497,590	462,095	45,647	-10,152
2003-2004	6,151	34,266	105,710	7,398	2,773	1,756	527,643	493,287	49,646	-15,291
2004-2005	7,084	40,881	114,258	7,448	2,968	1,683	554,975	522,742	51,075	-18,843
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996-1997	-5.7	-4.1	9.8	31.4	6.8	2.0	3.9	4.3	2.1	na
1997-1998	2.5	2.9	6.3	11.7	7.6	6.4	3.1	6.5	8.4	
1998-1999	12.9	6.3	7.3	4.3	9.7	0.0	4.6	5.7	2.9	
1999-2000	19.8	18.4	6.0	3.0	-0.2	-2.1	5.7	5.5	9.1	
2000-2001	-1.3	12.8	-2.6	4.4	3.6	17.6	8.6	8.1	7.5	
2001-2002	-13.0	-2.4	7.2	5.3	5.9	1.0	5.0	5.7	11.4	
2002-2003	19.4	26.9	7.6	5.7	9.6	8.7	3.1	6.3	8.0	
2003-2004	21.9	29.0	7.3	4.8	9.6	1.6	6.0	6.8	8.8	
2004-2005	15.2	19.3	8.1	0.7	7.0	-4.2	5.2	6.0	2.9	
SEASONALLY ADJUSTED (\$ MILLION)										
2003-2004										
September	1,398	7,819	25,978	1,828	721	395	127,384	119,663	12,117	-4,396
December	1,490	8,423	26,732	1,848	652	429	130,036	122,302	12,367	-4,633
March	1,609	8,826	26,751	1,861	707	479	132,063	124,739	12,537	-5,213
June	1,657	9,198	26,163	1,862	695	439	138,140	126,524	12,626	-1,010
2004-2005										
September	1,686	9,670	27,764	1,850	700	385	136,888	128,553	12,596	-4,261
December	1,728	9,951	28,511	1,853	731	444	137,226	130,060	12,685	-5,519
March	1,800	10,168	28,529	1,860	766	459	139,769	131,371	12,813	-4,416
June	1,871	11,091	29,342	1,885	777	405	141,351	132,912	12,980	-4,542
2005-2006										
September	1,908	11,528	29,091	1,919	718	443	144,951	134,582	13,182	-2,813
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2004-2005										
September	1.8	5.1	6.1	-0.6	0.7	-12.3	-0.9	1.6	-0.2	na
December	2.5	2.9	2.7	0.2	4.4	15.4	0.2	1.2	0.7	
March	4.2	2.2	0.1	0.4	4.7	3.4	1.9	1.0	1.0	
June	3.9	9.1	2.8	1.4	1.4	-11.7	1.1	1.2	1.3	
2005-2006										
September	2.0	3.9	-0.9	1.8	-7.6	9.3	2.5	1.3	1.6	

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

COMPANY PROFITS BEFORE INCOME TAX, Trend



Note: There is a trend break between Dec 2000 and Mar 2001

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manu- facturing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)									
2003–2004									
September	2,792	4,449	1,006	2,716	1,713	814	4,124	3,047	20,661
December	4,663	5,107	1,064	2,590	1,619	979	3,169	3,457	22,648
March	2,696	5,323	1,058	2,776	1,623	873	3,214	3,175	20,738
June	2,304	6,054	1,236	2,580	1,472	1,348	3,499	1,809	20,302
2004–2005									
September	4,222	6,231	1,097	2,634	1,737	890	3,532	4,370	24,713
December	3,405	5,518	1,157	2,911	1,811	1,120	3,370	5,811	25,103
March	4,512	5,605	1,131	2,541	1,448	977	2,658	4,097	22,969
June	5,401	6,235	1,139	3,030	1,575	1,082	3,347	4,138	25,947
2005–2006									
September	7,289	6,291	1,303	2,883	1,924	979	2,688	3,948	27,305
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
September	83.2	2.9	-11.2	2.1	18.0	-34.0	1.0	141.6	21.7
December	-19.3	-11.4	5.5	10.5	4.3	25.9	-4.6	33.0	1.6
March	32.5	1.6	-2.3	-12.7	-20.0	-12.8	-21.1	-29.5	-8.5
June	19.7	11.2	0.7	19.3	8.8	10.7	25.9	1.0	13.0
2005–2006									
September	35.0	0.9	14.4	-4.9	22.1	-9.5	-19.7	-4.6	5.2
TREND (\$ MILLION)									
2003–2004									
September	3,773	4,485	1,011	2,592	1,714	756	3,102	3,926	21,359
December	3,406	4,909	1,045	2,658	1,633	895	3,380	3,208	21,134
March	3,135	5,541	1,109	2,669	1,569	940	3,447	2,649	21,059
June	3,027	5,924	1,148	2,668	1,610	937	3,411	3,088	21,813
2004–2005									
September	3,251	5,945	1,154	2,682	1,674	970	3,437	4,022	23,135
December	3,836	5,792	1,132	2,718	1,654	1,022	3,264	4,814	24,232
March	4,595	5,785	1,138	2,791	1,615	1,041	3,065	4,717	24,747
June	5,617	6,020	1,187	2,857	1,644	1,034	2,948	4,164	25,471
2005–2006									
September	6,552	6,349	1,233	2,912	1,757	1,003	2,895	3,880	26,581
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
September	7.4	0.3	0.6	0.5	4.0	3.4	0.8	30.2	6.1
December	18.0	-2.6	-1.9	1.4	-1.2	5.4	-5.0	19.7	4.7
March	19.8	-0.1	0.5	2.7	-2.3	1.8	-6.1	-2.0	2.1
June	22.2	4.1	4.3	2.3	1.8	-0.7	-3.8	-11.7	2.9
2005–2006									
September	16.6	5.5	4.0	1.9	6.9	-2.9	-1.8	-6.8	4.4

(a) Excludes public sector business units. Also excludes non–employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non–bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES – FULL-TIME ADULTS

Period	Full-time adult ordinary time earnings			Full-time adult total earnings			All employees total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK)(a)									
1996–1997	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
1997–1998	763.60	637.30	716.80	819.60	651.50	757.30	708.30	466.20	592.10
1998–1999	790.00	663.10	743.20	846.10	677.10	783.80	726.10	478.30	606.50
1999–2000	816.00	687.10	768.20	868.60	701.90	806.80	744.20	490.30	619.80
2000–2001	857.50	723.80	808.80	906.40	738.70	845.30	777.20	520.40	653.60
2001–2002	903.70	764.70	853.60	954.10	777.00	890.30	815.60	537.40	680.90
2002–2003	950.70	803.00	897.60	1,006.30	816.10	937.90	854.20	557.70	710.50
2003–2004	995.30	843.80	941.30	1,058.20	858.20	986.90	891.60	583.10	744.40
2004–2005	1,040.20	884.20	984.70	1,110.30	899.10	1,035.20	924.20	611.10	776.10
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996–1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997–1998	4.4	4.2	4.1	4.1	4.0	3.8	3.8	3.2	3.2
1998–1999	3.5	4.0	3.7	3.2	3.9	3.5	2.5	2.6	2.4
1999–2000	3.3	3.6	3.4	2.7	3.7	2.9	2.5	2.5	2.2
2000–2001	5.1	5.4	5.3	4.3	5.2	4.8	4.4	6.1	5.5
2001–2002	5.4	5.6	5.5	5.3	5.2	5.3	4.9	3.3	4.2
2002–2003	5.2	5.0	5.2	5.5	5.0	5.3	4.7	3.8	4.3
2003–2004	4.7	5.1	4.9	5.2	5.2	5.2	4.4	4.5	4.8
2004–2005	4.5	4.8	4.6	4.9	4.8	4.9	3.6	4.8	4.3
ORIGINAL (\$ PER WEEK)									
2003–2004									
August	982.10	835.00	929.60	1,042.10	848.20	972.80	880.50	573.50	732.80
November	993.60	837.90	938.40	1,061.30	852.70	987.30	894.60	578.70	744.20
February	1,000.70	851.00	947.80	1,064.00	865.60	993.90	900.10	591.70	754.30
May	1,004.80	851.20	949.50	1,065.30	866.30	993.60	891.20	588.50	746.30
2004–2005									
August	1,016.90	865.90	962.90	1,081.20	881.10	1,009.70	906.30	598.70	759.70
November	1,032.20	875.00	976.40	1,102.70	890.40	1,027.30	911.60	604.00	766.40
February	1,047.80	892.50	992.90	1,120.60	907.60	1,045.30	936.00	621.50	788.50
May	1,064.00	903.50	1,006.70	1,136.90	917.50	1,058.50	942.70	620.20	789.70
2005–2006									
August	1,082.80	915.20	1,023.20	1,146.90	929.40	1,069.50	963.70	631.80	806.10
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2003–2004									
February	0.7	1.6	1.0	0.3	1.5	0.7	0.6	2.3	1.4
May	0.4	0.0	0.2	0.1	0.1	0.0	-1.0	-0.5	-1.1
2004–2005									
August	1.2	1.7	1.4	1.5	1.7	1.6	1.7	1.7	1.8
November	1.5	1.0	1.4	2.0	1.1	1.7	0.6	0.9	0.9
February	1.5	2.0	1.7	1.6	1.9	1.8	2.7	2.9	2.9
May	1.6	1.2	1.4	1.5	1.1	1.3	0.7	-0.2	0.2
2005–2006									
August	1.8	1.3	1.6	0.9	1.3	1.0	2.2	1.9	2.1
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2003–2004									
February	4.9	5.6	5.3	5.5	5.7	5.7	4.3	4.9	5.1
May	2.8	3.6	3.1	3.0	3.9	3.3	2.2	3.8	2.9
2004–2005									
August	3.5	3.7	3.6	3.8	3.9	3.8	2.9	4.4	3.7
November	3.9	4.4	4.1	3.9	4.4	4.1	1.9	4.4	3.0
February	4.7	4.9	4.8	5.3	4.8	5.2	4.0	5.0	4.5
May	5.9	6.1	6.0	6.7	5.9	6.5	5.8	5.4	5.8
2005–2006									
August	6.5	5.7	6.3	6.1	5.5	5.9	6.3	5.5	6.1

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, cat. no. 6302.0.

TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION: EXCLUDING BONUSES (a)

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (2003–2004 = 100.0) (a)										
1997–1998	82.0	80.5	82.6	82.6	83.2	82.9	83.3	84.0	83.5	82.2
1998–1999	84.7	83.5	85.2	85.2	86.0	85.2	85.8	86.2	85.9	84.8
1999–2000	87.4	86.0	87.6	87.6	88.2	87.7	87.9	88.5	88.1	87.3
2000–2001	90.5	89.3	90.8	90.5	91.0	90.3	90.7	91.3	90.8	90.3
2001–2002	93.6	92.7	93.7	93.5	93.4	93.1	93.5	93.7	93.6	93.3
2002–2003	96.9	96.3	96.8	96.7	96.2	96.3	96.6	96.7	96.8	96.5
2003–2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004–2005	103.8	104.0	103.6	104.0	103.4	103.6	103.9	103.4	103.8	103.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1998–1999	3.3	3.7	3.1	3.1	3.4	2.8	3.0	2.6	2.9	3.2
1999–2000	3.2	3.0	2.8	2.8	2.6	2.9	2.4	2.7	2.6	2.9
2000–2001	3.5	3.8	3.7	3.3	3.2	3.0	3.2	3.2	3.1	3.4
2001–2002	3.4	3.8	3.2	3.3	2.6	3.1	3.1	2.6	3.1	3.3
2002–2003	3.5	3.9	3.3	3.4	3.0	3.4	3.3	3.2	3.4	3.4
2003–2004	3.2	3.8	3.3	3.4	4.0	3.8	3.5	3.4	3.3	3.6
2004–2005	3.8	4.0	3.6	4.0	3.4	3.6	3.9	3.4	3.8	3.8
QUARTERLY (2003–2004 = 100.0) (a)										
2002–2003										
September	95.7	95.0	95.6	95.7	95.0	95.2	95.4	95.6	95.7	95.4
December	96.5	95.7	96.3	96.3	96.0	96.0	96.4	96.4	96.6	96.1
March	97.3	96.9	97.3	97.2	96.7	96.8	96.9	97.2	97.2	97.0
June	97.9	97.5	97.8	97.6	97.1	97.3	97.5	97.7	97.5	97.6
2003–2004										
September	98.8	98.9	98.8	98.8	99.0	98.8	98.7	99.0	98.8	98.8
December	99.7	99.5	99.7	99.7	99.8	99.8	99.6	99.7	99.9	99.7
March	100.5	100.6	100.5	100.4	100.2	100.5	100.5	100.5	100.4	100.5
June	101.1	101.0	100.9	101.1	101.0	100.9	101.2	100.8	100.9	101.0
2004–2005										
September	102.3	102.4	102.1	102.4	102.0	102.1	102.6	102.1	102.3	102.3
December	103.2	103.4	103.0	103.4	103.2	103.2	103.5	103.2	103.8	103.3
March	104.4	104.7	104.4	104.6	103.9	104.2	104.3	103.8	104.2	104.4
June	105.4	105.4	105.0	105.6	104.6	104.7	105.2	104.3	105.0	105.1
2005–2006										
September	106.6	107.0	106.3	107.0	106.0	106.2	106.8	106.0	106.5	106.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
September	0.9	1.4	1.0	1.2	2.0	1.5	1.2	1.3	1.3	1.2
December	0.9	0.6	0.9	0.9	0.8	1.0	0.9	0.7	1.1	0.9
March	0.8	1.1	0.8	0.7	0.4	0.7	0.9	0.8	0.5	0.8
June	0.6	0.4	0.4	0.7	0.8	0.4	0.7	0.3	0.5	0.5
2004–2005										
September	1.2	1.4	1.2	1.3	1.0	1.2	1.4	1.3	1.4	1.3
December	0.9	1.0	0.9	1.0	1.2	1.1	0.9	1.1	1.5	1.0
March	1.2	1.3	1.4	1.2	0.7	1.0	0.8	0.6	0.4	1.1
June	1.0	0.7	0.6	1.0	0.7	0.5	0.9	0.5	0.8	0.7
2005–2006										
September	1.1	1.5	1.2	1.3	1.3	1.4	1.5	1.6	1.4	1.4

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Labour Price Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury indexes of average unit labour costs (b)			
	Nominal	Real (c)	Treasury hourly labour costs index (b) (d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1996-1997	727	835	159.0	113.3	97.3	136.6
1997-1998	745	846	164.4	115.4	96.3	137.1
1998-1999	771	864	169.7	118.9	96.1	137.2
1999-2000	797	883	175.8	120.8	95.8	139.5
2000-2001	829	880	182.4	121.0	96.0	144.7
2001-2002	860	893	192.1	124.3	94.6	146.2
2002-2003	887	897	198.7	125.2	93.8	148.9
2003-2004	917	917	205.5	125.1	92.4	151.8
2004-2005	950	929	212.2	123.6	91.8	157.7
QUARTERLY						
2002-2003						
March	887	892	198.6	na	93.3	148.9
June	899	903	202.2		93.8	150.9
2003-2004						
September	906	910	203.4	na	93.0	150.1
December	912	912	204.3		92.2	151.4
March	923	923	205.4		92.3	152.1
June	929	924	208.9		91.9	153.5
2004-2005						
September	942	928	210.3	na	93.0	156.5
December	944	924	211.2		91.7	156.5
March	953	930	212.8		91.8	158.6
June	960	932	214.4		90.7	159.1
2005-2006						
September	974	941	217.0	na	91.0	162.4

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986-87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Source: NIF-10S Model Data Base, cat. no. 1340.0 and Department of Treasury.

8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Housing Finance, Australia, cat. no. 5609.0

Australian National Accounts: Financial Accounts, cat. no. 5232.0

Lending Finance, Australia, cat. no. 5671.0

Australian Stock Exchange, ASX

Reserve Bank of Australia Bulletin, RBA

TABLE 8.1 FINANCIAL AGGREGATES (\$ BILLION)

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBFBI borrowings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstanding (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1996-1997	19.8	77.1	224.1	321.0	62.1	383.1	34.1	426.3	61.5	487.8
1997-1998	21.1	86.2	233.5	340.9	64.9	405.8	31.4	473.1	66.5	539.7
1998-1999	23.0	93.3	259.6	375.9	75.7	451.6	31.8	519.7	70.6	590.3
1999-2000	24.6	103.1	278.7	406.5	73.6	480.1	28.1	572.7	76.4	649.0
2000-2001	26.5	123.8	289.6	440.0	76.4	516.4	29.6	629.2	81.1	710.3
2001-2002	28.6	118.6	327.0	474.3	70.5	544.8	34.9	713.8	78.1	791.9
2002-2003	29.6	130.4	378.3	538.3	80.8	619.1	35.0	808.2	76.8	885.0
2003-2004	31.6	135.4	422.3	589.3	64.9	654.2	37.2	874.2	83.2	957.3
2004-2005	33.4	142.7	463.5	639.6	84.7	724.3	38.7	978.0	91.4	1,069.4
2004-2005										
August	31.9	127.7	433.4	593.0	69.6	662.6	37.5	891.2	84.2	975.4
September	32.6	131.2	430.8	594.6	70.8	665.4	38.0	892.6	84.8	977.4
October	32.8	131.3	432.7	596.8	71.3	668.1	38.2	906.7	85.3	992.0
November	32.3	133.7	440.8	606.8	72.2	679.0	38.4	916.8	85.8	1,002.5
December	32.8	136.0	448.8	617.6	74.3	691.9	40.1	926.3	86.8	1,013.1
January	33.4	135.7	449.0	618.1	75.1	693.2	40.1	933.9	86.1	1,020.0
February	32.8	133.6	453.2	619.6	76.9	696.5	38.8	937.0	87.2	1,024.2
March	33.0	134.2	451.9	619.1	79.9	699.0	39.3	943.5	88.3	1,031.8
April	33.1	134.6	453.6	621.3	82.1	703.4	38.5	956.3	89.1	1,045.4
May	32.9	136.9	457.6	627.4	83.9	711.3	38.7	967.4	90.6	1,057.9
June	33.4	142.7	463.1	639.2	83.8	723.0	38.7	978.8	91.4	1,070.3
2005-2006										
July	33.8	140.8	461.7	636.3	85.6	721.9	39.1	985.2	91.8	1,077.0
August	33.6	138.7	467.0	639.3	88.7	728.0	39.4	1,001.6	93.5	1,095.1
September	34.0	142.3	473.4	649.7	89.8	739.5	39.7	1,008.7	94.8	1,103.4
October	33.8	140.8	472.1	646.7	90.3	737.0	40.1	1,023.6	95.9	1,119.5
November	34.0	142.6	475.8	652.4	91.2	743.6	40.7	1,036.9	97.3	1,134.2
December	34.3	148.0	485.9	668.2	102.1	770.3	42.5	1,062.3	98.9	1,161.2
SEASONALLY ADJUSTED										
2004-2005										
July	32.1	128.9	430.3	591.3	371.9	660.0	na	na	na	963.2
August	31.7	130.0	432.8	594.5	380.4	664.4	na	na	na	974.9
September	32.5	130.4	430.2	593.1	385.8	662.9	na	na	na	978.9
October	32.6	132.2	434.3	599.1	390.8	669.9	na	na	na	989.9
November	32.1	132.9	440.2	605.2	392.0	676.5	na	na	na	997.2
December	32.4	132.9	446.9	612.2	394.8	685.7	na	na	na	1,007.0
January	33.2	133.8	447.9	614.9	404.0	689.8	na	na	na	1,018.9
February	32.9	134.6	451.0	618.5	407.7	695.3	na	na	na	1,026.2
March	33.1	135.5	451.6	620.2	416.9	699.9	na	na	na	1,037.1
April	33.4	137.0	454.9	625.3	424.4	706.8	na	na	na	1,049.7
May	33.5	138.3	459.3	631.1	429.3	715.9	na	na	na	1,060.4
June	33.7	139.2	463.3	636.2	434.7	722.8	na	na	na	1,070.9
2005-2006										
July	33.7	141.8	464.1	639.6	437.0	725.4	na	na	na	1,076.6
August	33.4	141.2	466.4	641.0	453.4	730.0	na	na	na	1,094.4
September	33.9	141.4	473.0	648.3	457.0	737.0	na	na	na	1,105.3
October	33.5	141.8	474.1	649.4	467.7	739.2	na	na	na	1,117.1
November	34.0	141.6	475.1	650.7	477.4	741.3	na	na	na	1,128.1
December	33.9	144.7	483.7	662.3	491.6	763.5	na	na	na	1,153.9

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

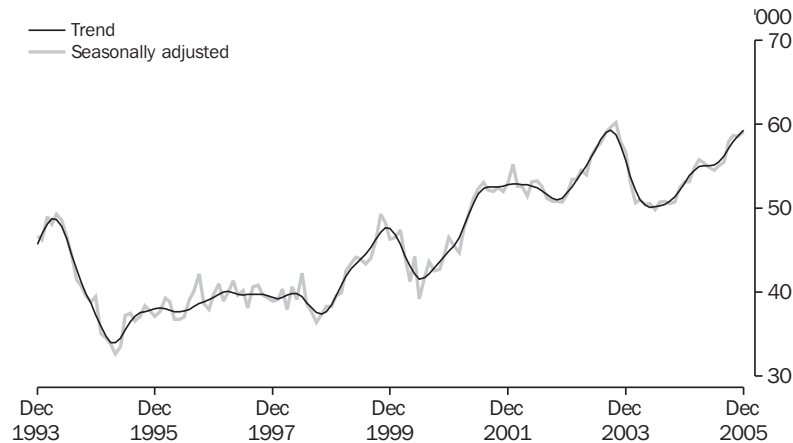
Source: *Housing Finance, Australia*, cat. no. 5609.0.

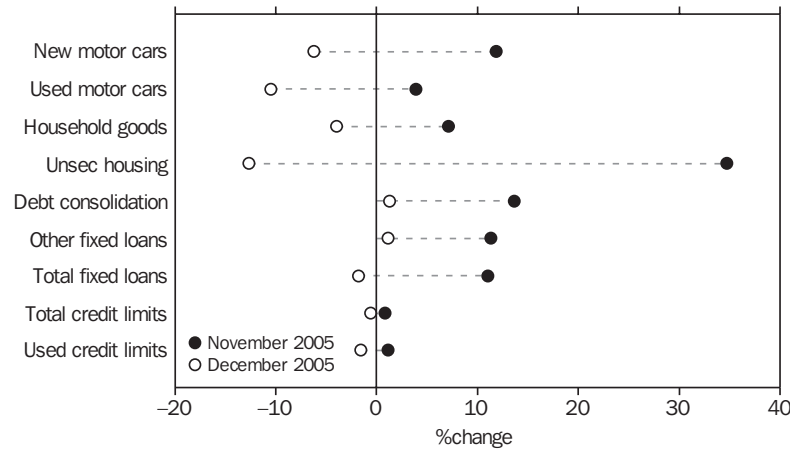
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1996-1997	61,791	6,290	23,052	2,654	392,516	40,676	477,359	49,620	3,039
1997-1998	68,686	7,893	23,270	2,907	384,686	43,375	476,642	54,175	2,779
1998-1999	67,010	8,753	20,148	2,802	394,536	49,342	481,694	60,897	2,821
1999-2000	67,944	9,857	18,561	2,845	455,647	61,577	542,152	74,279	3,321
2000-2001	47,086	6,855	17,759	2,746	485,975	64,558	550,820	74,160	3,108
2001-2002	67,825	10,597	20,443	3,540	541,299	82,613	629,567	96,750	4,083
2002-2003	56,160	10,093	17,790	3,480	560,844	94,796	634,794	108,370	5,350
2003-2004	58,222	11,690	22,287	5,030	579,755	110,912	660,264	127,632	6,703
2004-2005	53,120	11,544	24,483	5,763	559,563	116,358	637,166	133,666	5,761
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	-0.7	6.6	10.7	21.8	7.1	14.9	6.2	14.1	-13.4
1997-1998	11.2	25.5	0.9	9.6	-2.0	6.6	-0.2	9.2	-8.6
1998-1999	-2.4	10.9	-13.4	-3.6	2.6	13.8	1.1	12.4	1.5
1999-2000	1.4	12.6	-7.9	1.5	15.5	24.8	12.6	22.0	17.7
2000-2001	-30.7	-30.5	-4.3	-3.5	6.7	4.8	1.6	-0.2	-6.4
2001-2002	44.0	54.6	15.1	28.9	11.4	28.0	14.3	30.5	31.4
2002-2003	-17.2	-4.8	-13.0	-1.7	3.6	14.7	0.8	12.0	31.0
2003-2004	3.7	15.8	25.3	44.5	3.4	17.0	4.0	17.8	25.3
2004-2005	-8.8	-1.3	9.9	14.6	-3.5	4.9	-3.5	4.7	-14.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2004-2005									
October	4,333	931	1,928	451	44,466	9,179	50,727	10,562	451
November	4,328	932	1,946	465	46,098	9,520	52,372	10,917	500
December	4,367	957	2,029	481	46,787	9,851	53,183	11,289	468
January	4,417	966	1,951	477	46,844	9,635	53,212	11,077	354
February	4,492	986	2,084	483	48,320	10,225	54,896	11,694	465
March	4,449	985	2,128	500	49,201	10,330	55,778	11,815	519
April	4,531	1,000	2,215	507	48,702	10,181	55,448	11,688	484
May	4,510	980	2,236	530	48,130	10,070	54,876	11,579	517
June	4,438	971	2,205	520	47,907	10,224	54,550	11,715	508
2005-2006									
July	4,271	939	2,173	551	48,580	10,350	55,024	11,840	463
August	4,335	966	2,292	563	48,836	10,501	55,463	12,030	452
September	4,316	971	2,395	589	51,226	10,937	57,937	12,497	462
October	4,274	949	2,600	637	51,757	11,147	58,631	12,733	444
November	4,333	954	2,535	627	51,707	11,261	58,575	12,842	480
December	4,423	979	2,593	632	52,084	11,369	59,100	12,980	437
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2004-2005									
June	-1.6	-0.9	-1.4	-1.9	-0.5	1.5	-0.6	1.2	-1.7
2005-2006									
July	-3.8	-3.3	-1.5	6.1	1.4	1.2	0.9	1.1	-8.9
August	1.5	2.9	5.5	2.2	0.5	1.5	0.8	1.6	-2.3
September	-0.4	0.6	4.5	4.5	4.9	4.1	4.5	3.9	2.2
October	-1.0	-2.3	8.6	8.1	1.0	1.9	1.2	1.9	-3.9
November	1.4	0.5	-2.5	-1.5	-0.1	1.0	-0.1	0.9	7.9
December	2.1	2.7	2.3	0.8	0.7	1.0	0.9	1.1	-8.8

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, cat no. 5609.0.

PERSONAL FINANCE COMMITMENTS, Change from previous month

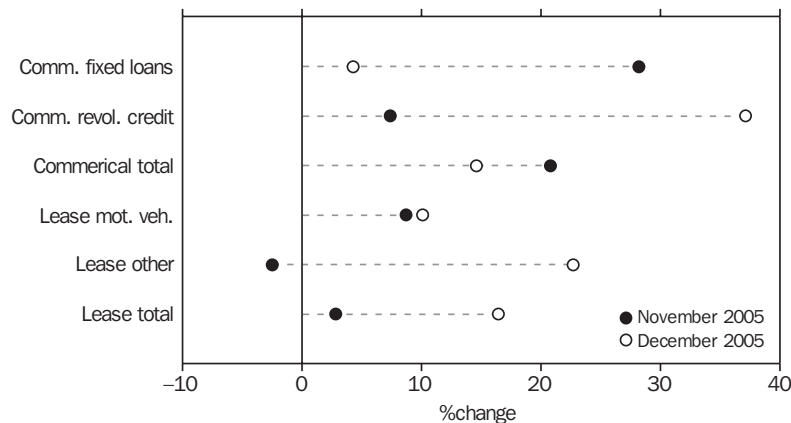


Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Fixed loans for –									Revolving credit facilities		
	New motor cars and station wagons		Used motor cars and station wagons		Household and personal goods	Unsecured finance for owner-occupation	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	Number	\$m	Number	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
1996–1997	132,986	2,634	454,706	5,405	739	758	5,615	5,976	21,127	14,441	577,037	237,003
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	699,802	294,079
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	859,345	378,404
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	1,107,893	483,934
2000–2001	176,848	4,104	349,074	5,447	615	433	4,876	7,222	22,697	30,003	1,280,625	610,443
2001–2002	169,017	4,033	330,971	5,311	749	473	5,836	9,218	25,620	32,517	1,475,042	703,076
2002–2003	161,482	3,977	338,112	5,574	866	542	8,008	11,511	30,478	38,427	1,694,650	810,537
2003–2004	147,746	3,904	342,571	5,723	997	578	9,284	13,482	33,968	45,334	2,024,106	974,313
2004–2005	150,040	3,857	360,156	5,744	1,081	508	9,693	12,551	33,435	40,268	2,355,606	1,143,806
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	0.9	27.2	13.2	14.2
1997–1998	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	5.5	42.9	21.3	24.1
1998–1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	-5.2	20.1	22.8	28.7
1999–2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	5.4	19.3	28.9	27.9
2000–2001	14.0	12.5	-13.3	-6.6	-14.3	-13.2	8.3	2.2	1.9	1.5	15.6	26.1
2001–2002	-4.4	-1.7	-5.2	-2.5	21.8	9.2	19.7	27.6	12.9	8.4	15.2	15.2
2002–2003	-4.5	-1.4	2.2	5.0	15.7	14.6	37.2	24.9	19.0	18.2	14.9	15.3
2003–2004	-8.5	-1.8	1.3	2.7	15.2	6.7	15.9	17.1	11.5	18.0	19.4	20.2
2004–2005	1.6	-1.2	5.1	0.4	8.4	-12.1	4.4	-6.9	-1.6	-11.2	16.4	17.4
ORIGINAL												
2004–2005												
October	12,194	324	29,948	479	87	40	767	1,131	2,828	3,491	191,914	94,262
November	13,211	349	32,505	516	99	53	871	1,190	3,078	3,478	194,273	94,410
December	11,782	300	28,865	462	104	48	884	1,030	2,827	3,469	196,130	95,727
January	11,063	270	26,509	431	75	34	674	785	2,269	2,818	197,147	94,899
February	12,447	310	28,607	464	90	40	733	939	2,576	2,992	198,782	96,086
March	12,417	315	29,932	468	95	45	875	1,015	2,811	3,508	200,588	96,678
April	11,535	286	28,910	453	88	38	769	939	2,573	3,117	202,141	97,496
May	12,232	312	29,953	477	96	37	864	1,025	2,810	3,272	203,756	98,276
June	12,552	323	29,557	476	89	34	836	1,026	2,783	3,965	206,499	100,784
2005–2006												
July	11,184	288	27,903	442	88	32	742	908	2,500	3,586	207,902	101,069
August	12,536	318	31,687	521	86	34	758	1,008	2,725	3,578	209,455	100,942
September	11,644	301	28,849	472	87	35	770	1,022	2,687	3,374	211,187	101,449
October	10,822	277	27,387	417	84	31	756	955	2,521	3,026	212,766	102,244
November	11,761	310	25,296	433	90	42	859	1,064	2,798	3,390	214,518	103,410
December	11,644	291	22,753	388	86	37	870	1,076	2,747	3,265	213,188	101,753
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2005–2006												
July	-10.9	-10.8	-5.6	-7.2	-1.3	-4.7	-11.2	-11.5	-10.2	-9.6	0.7	0.3
August	12.1	10.4	13.6	17.9	-1.8	5.1	2.2	11.0	9.0	-0.2	0.7	-0.1
September	-7.1	-5.4	-9.0	-9.3	1.0	3.3	1.5	1.4	-1.4	-5.7	0.8	0.5
October	-7.1	-7.9	-5.1	-11.6	-3.7	-10.4	-1.8	-6.5	-6.2	-10.3	0.7	0.8
November	8.7	11.8	-7.6	3.9	7.1	34.7	13.6	11.3	11.0	12.0	0.8	1.1
December	-1.0	-6.2	-10.1	-10.5	-4.0	-12.7	1.3	1.1	-1.8	-3.7	-0.6	-1.6

Source: Lending Finance, Australia, cat. no. 5671.0.

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
Change from previous month

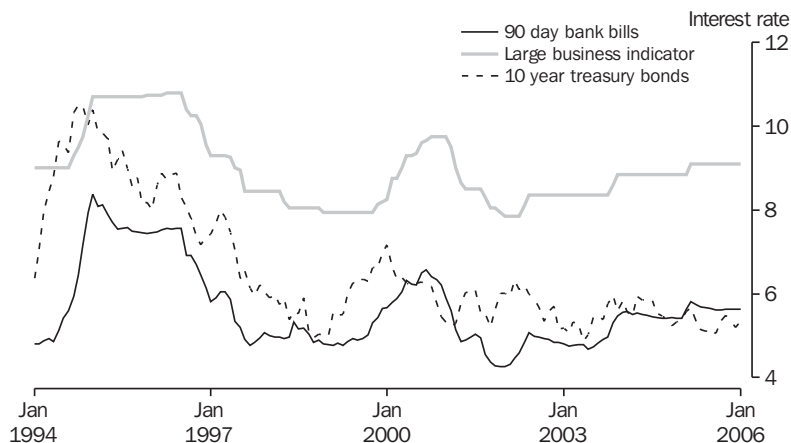
Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1996-1997	75,976	78,560	154,536	4,076	3,303	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,121	80,936	172,056	5,107	4,408	9,515
1999-2000	93,960	74,964	168,924	3,471	4,437	7,908
2000-2001	99,408	84,407	183,815	2,450	3,612	6,061
2001-2002	130,408	76,604	207,012	2,795	3,830	6,626
2002-2003	169,495	92,644	262,139	2,833	3,479	6,312
2003-2004	194,863	97,604	292,467	3,029	3,342	6,371
2004-2005	199,086	108,904	307,991	3,123	3,185	6,308
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1996-1997	18.1	4.7	10.9	-0.2	9.3	3.8
1997-1998	20.1	3.4	11.6	21.5	22.0	21.7
1998-1999	-0.1	-0.4	-0.3	3.1	9.4	5.9
1999-2000	3.1	-7.4	-1.8	-32.0	0.7	-16.9
2000-2001	5.8	12.6	8.8	-29.4	-18.6	-23.4
2001-2002	31.2	-9.2	12.6	14.1	6.1	9.3
2002-2003	30.0	20.9	26.6	1.3	-9.2	-4.7
2003-2004	15.0	5.4	11.6	6.9	-4.0	0.9
2004-2005	2.2	11.6	5.3	3.1	-4.7	-1.0
ORIGINAL (\$ MILLION)						
2004-2005						
October	17,694	7,771	25,465	267	236	503
November	16,723	9,326	26,049	283	236	519
December	19,375	10,447	29,822	288	293	581
January	11,545	6,247	17,792	182	221	404
February	13,655	7,831	21,486	230	231	461
March	15,210	9,888	25,098	253	251	503
April	16,403	5,898	22,301	256	252	508
May	18,936	8,721	27,656	276	259	534
June	20,129	13,359	33,488	305	356	661
2005-2006						
July	18,511	8,437	26,948	263	290	553
August	16,361	9,402	25,763	278	276	554
September	17,459	9,063	26,523	267	315	582
October	17,480	9,647	27,126	239	262	501
November	22,405	10,359	32,764	260	255	515
December	23,360	14,198	37,557	286	313	599
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2004-2005						
June	6.3	53.2	21.1	10.7	37.6	23.7
2005-2006						
July	-8.0	-36.8	-19.5	-13.7	-18.6	-16.4
August	-11.6	11.4	-4.4	5.6	-4.6	0.3
September	6.7	-3.6	2.9	-3.9	13.9	5.0
October	0.1	6.4	2.3	-10.6	-16.8	-14.0
November	28.2	7.4	20.8	8.7	-2.5	2.8
December	4.3	37.1	14.6	10.1	22.7	16.4

Source: Lending Finance, Australia, cat. no. 5671.0.

KEY INTEREST RATES



Source: RBA Statistical Bulletin.

TABLE 8.5 KEY INTEREST RATES (a)

Period	Fixed bank deposits for 12 Months			Banks' business loans(d)			Commonwealth government securities				
	90-day bank bills (b)	Unofficial market rate (c)		Large variable	Small variable	Housing loans - banks (e)	Overnight Indexed Swaps 3 months (f)	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds	
		\$5,000 to \$100,000	\$10,000								
ANNUAL											
1995-1996	7.59	7.15	7.10	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-1997	5.28	5.00	4.90	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-1998	5.32	4.60	4.50	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58
1998-1999	4.93	4.00	3.90	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999-2000	6.23	5.75	5.90	6.02	9.30	8.85	7.80	5.86	5.97	6.05	6.16
2000-2001	4.97	4.30	4.35	5.00	8.50	8.00	6.80	4.84	5.55	5.78	6.04
2001-2002	5.07	4.30	4.72	4.72	8.35	8.00	6.55	4.97	5.61	5.78	5.99
2002-2003	4.67	3.55	4.75	4.75	8.35	8.00	6.55	4.56	4.47	4.71	5.01
2003-2004	5.49	4.70	4.75	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-2005	5.66	4.35	4.50	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
MONTHLY											
2003-2004											
February	5.57	4.80	4.85	5.25	8.85	9.35	7.05	5.39	5.37	5.52	5.55
March	5.51	4.65	4.75	5.25	8.85	9.35	7.05	5.33	5.15	5.33	5.49
April	5.54	4.70	4.80	5.25	8.85	9.35	7.05	5.33	5.55	5.75	5.94
May	5.51	4.70	4.80	5.25	8.85	9.35	7.05	5.33	5.36	5.59	5.85
June	5.49	4.70	4.75	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-2005											
July	5.46	4.70	4.75	5.25	8.85	9.35	7.05	5.31	5.50	5.70	5.85
August	5.44	4.70	4.75	5.25	8.85	9.35	7.05	5.31	5.28	5.44	5.54
September	5.42	4.65	4.70	5.25	8.85	9.35	7.05	5.29	5.24	5.35	5.47
October	5.41	4.65	4.70	5.25	8.85	9.35	7.05	5.29	5.14	5.27	5.39
November	5.43	4.65	4.70	5.25	8.85	9.35	7.05	5.30	4.94	5.07	5.23
December	5.41	4.60	4.70	5.25	8.85	9.35	7.05	5.28	5.10	5.22	5.33
January	5.42	4.60	4.65	5.25	8.85	9.35	7.05	5.29	5.28	5.35	5.40
February	5.63	4.50	4.50	5.25	8.85	9.35	7.05	5.49	5.54	5.56	5.57
March	5.81	4.55	4.60	5.49	9.10	9.60	7.30	5.68	5.62	5.67	5.67
April	5.75	4.55	4.70	5.50	9.10	9.60	7.30	5.61	5.29	5.32	5.35
May	5.68	4.55	4.65	5.50	9.10	9.60	7.30	5.55	5.14	5.14	5.15
June	5.66	4.35	4.50	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
2005-2006											
July	5.65	4.50	4.70	5.50	9.10	9.60	7.30	5.54	5.12	5.13	5.13
August	5.62	4.45	4.55	5.50	9.10	9.60	7.30	5.53	5.00	5.02	5.06
September	5.62	na	4.55	5.50	9.10	9.60	7.30	5.53	5.29	5.33	5.36
October	5.63		4.60	5.50	9.10	9.60	7.30	5.54	5.36	5.40	5.48
November	5.63		4.60	5.50	9.10	9.60	7.30	5.54	5.29	5.34	5.38
December	5.63		4.55	5.50	9.10	9.60	7.30	5.54	5.21	5.22	5.20
Januarv	5.63		4.50	5.50	9.10	9.60	7.30	5.54	5.28	5.29	5.35

- (a) All data are end of period unless otherwise specified.
- (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
- (c) The 11am call rate. Data are the average of daily figures.
- (d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).
- (e) Standard variable rate loans of large bank housing lenders.
- (f) Figures prior to 2001-02 relate to 13 week treasury notes.

Source: Reserve Bank of Australia Bulletin, (RBA).



Source: RBA Statistical Bulletin.

TABLE 8.6 EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$)							
1995-1996	0.7890	0.5099	na	86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941	0.6282	63.19	1.2780	0.44805	53.3
2000-2001	0.5075	0.3603	0.6002	62.94	1.2546	0.40760	49.7
2001-2002	0.5648	0.3700	0.5715	67.48	1.1574	0.42770	52.3
2002-2003	0.6674	0.4038	0.5840	79.99	1.1454	0.47610	59.4
2003-2004	0.6889	0.3815	0.5702	74.82	1.0970	0.46940	59.1
2004-2005	0.7637	0.4224	0.6315	84.14	1.0907	0.52340	64.5
2004-2005							
November	0.7775	0.4113	0.5858	80.14	1.0886	0.50760	63.6
December	0.7790	0.4043	0.5717	79.99	1.0834	0.50330	63.2
January	0.7744	0.4110	0.5945	80.17	1.0887	0.50920	63.5
February	0.7905	0.4114	0.5961	82.79	1.0887	0.51850	64.4
March	0.7730	0.4096	0.5962	83.10	1.0866	0.51160	63.8
April	0.7811	0.4081	0.6036	82.33	1.0700	0.51610	64.1
May	0.7557	0.4164	0.6096	81.81	1.0681	0.50880	63.2
June	0.7637	0.4224	0.6315	84.14	1.0907	0.52340	64.5
2005-2006							
July	0.7595	0.4327	0.6262	85.19	1.1122	0.52380	64.3
August	0.7471	0.4182	0.6121	83.17	1.0846	0.51170	63.3
September	0.7615	0.4324	0.6326	86.05	1.0995	0.52500	64.7
October	0.7487	0.4221	0.6214	86.62	1.0661	0.51560	63.9
November	0.7389	0.4301	0.6274	88.33	1.0512	0.51800	63.7
December	0.7337	0.4246	0.6175	85.98	1.0706	0.51340	62.7
January	0.7510	0.4245	0.6208	88.33	1.1005	0.52020	63.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2005-2006							
July	-0.5	2.4	-0.8	1.2	2.0	0.1	-0.3
August	-1.6	-3.4	-2.3	-2.4	-2.5	-2.3	-1.6
September	1.9	3.4	3.3	3.5	1.4	2.6	2.2
October	-1.7	-2.4	-1.8	0.7	-3.0	-1.8	-1.2
November	-1.3	1.9	1.0	2.0	-1.4	0.5	-0.3
December	-0.7	-1.3	-1.6	-2.7	1.8	-0.9	-1.6
January	2.4	0.0	0.5	2.7	2.8	1.3	1.1
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
2005-2006							
July	8.7	12.4	7.9	8.9	0.7	9.1	6.8
August	6.9	7.6	7.4	8.3	2.3	7.4	6.0
September	6.5	9.0	9.2	8.7	2.9	7.9	6.1
October	0.3	3.5	6.1	9.3	-2.6	3.2	2.2
November	-5.0	4.6	7.1	10.2	-3.4	2.0	0.2
December	-5.8	5.0	8.0	7.5	-1.2	2.0	-0.8
Januvar	-3.0	3.3	4.4	10.2	1.1	2.2	-0.2

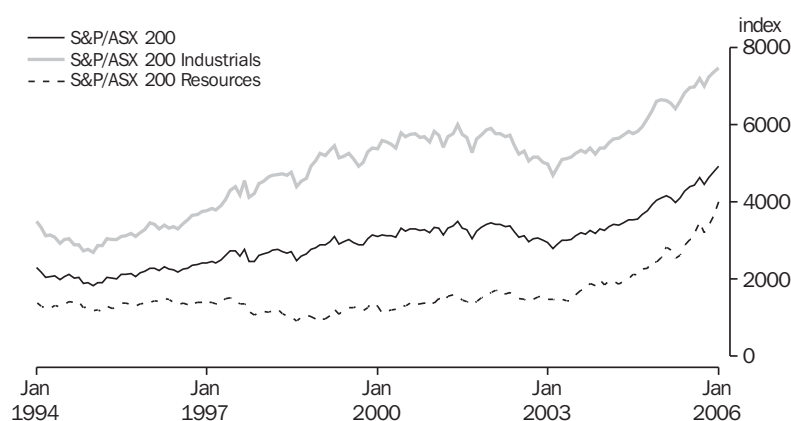
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, (RBA).

AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)



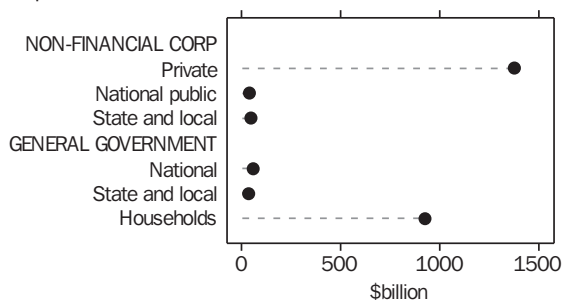
Source: Australian Stock Exchange.

TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

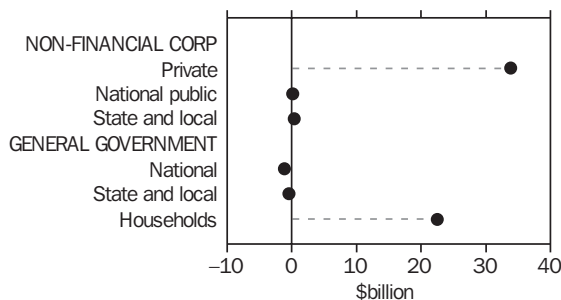
Period	All ordinaries			S&P/ASX 200			S&P/ASX 200 Accumulation	
	Index(a)	High	Low	Banks	Industrials	Resources	S&P/ASX 200	Index (b)
ANNUAL (31 DEC 1979 = 500) unless footnoted								
1994-1995	2,000.8	2,122.1	1,823.3	2,849	3,026	1,255	2,017	7,873
1995-1996	2,231.7	2,326.0	2,003.3	3,230	3,360	1,397	2,242	9,119
1996-1997	2,662.7	2,725.9	2,096.1	4,919	4,302	1,509	2,726	11,541
1997-1998	2,608.2	2,881.4	2,299.2	5,751	4,689	1,037	2,668	11,731
1998-1999	2,963.0	3,145.2	2,458.2	6,504	5,188	1,210	2,969	13,530
1999-2000	3,115.9	3,274.1	2,779.1	7,431	5,792	1,344	3,311	15,628
2000-2001	3,352.4	3,425.2	3,094.3	9,457	5,999	1,582	3,490	17,045
2001-2002	3,241.5	3,440.0	2,867.4	9,745	5,459	1,564	3,216	16,245
2002-2003	3,032.0	3,205.4	2,673.3	9,514	5,159	1,439	3,026	15,967
2003-2004	3,499.8	3,547.4	2,225.0	9,622	5,829	2,016	3,533	19,417
2004-2005	4,197.5	4,267.3	3,480.7	10,865	6,825	2,861	4,278	24,534
ORIGINAL (31 DEC 1979 = 500) unless footnoted								
2003-2004								
December	3,233.3	3,306.0	3,180.3	9,089	5,389	1,983	3,300	17,774
January	3,310.2	3,346.2	3,276.6	9,271	5,404	1,859	3,272	17,626
February	3,328.0	3,372.5	3,274.9	9,524	5,527	1,951	3,361	18,182
March	3,409.8	3,432.3	3,385.2	9,836	5,631	1,958	3,415	18,604
April	3,445.0	3,462.9	3,407.8	9,457	5,654	1,865	3,401	18,549
May	3,394.2	3,456.9	3,349.4	9,601	5,726	1,945	3,460	18,910
June	3,499.8	3,547.4	3,454.6	9,622	5,829	2,016	3,533	19,417
2004-2005								
July	3,052.6	3,562.8	3,495.7	9,119	5,777	2,120	3,536	19,453
August	3,527.4	3,568.7	3,480.7	9,087	5,821	2,101	3,554	19,673
September	3,624.2	3,674.7	3,582.6	9,288	5,953	2,261	3,665	20,418
October	3,721.5	3,786.3	3,669.0	9,859	6,168	2,276	3,779	21,065
November	3,873.2	3,942.8	3,797.4	9,743	6,364	2,462	3,931	22,036
December	3,976.9	4,057.0	3,898.9	10,055	6,611	2,440	4,051	22,750
January	4,065.1	4,107.1	4,033.3	10,183	6,653	2,565	4,108	23,069
February	3,947.3	4,182.9	4,086.7	10,372	6,636	2,829	4,173	23,581
March	4,188.0	4,255.8	4,083.6	10,151	6,554	2,754	4,110	23,373
April	4,048.4	4,148.5	3,936.5	10,473	6,422	2,545	3,983	22,664
May	3,984.2	4,089.5	3,905.5	10,783	6,622	2,621	4,106	23,413
June	4,197.5	4,267.3	4,103.7	10,865	6,825	2,861	4,278	24,534
2005-2006								
July	4,268.0	4,347.6	4,193.8	10,958	6,959	3,017	4,389	25,173
August	4,396.7	4,462.7	4,325.9	10,933	6,989	3,172	4,447	25,678
September	4,494.5	4,617.4	4,417.2	11,528	7,201	3,483	4,641	26,982
October	4,406.6	4,593.2	4,317.3	11,464	6,996	3,205	4,460	25,943
November	4,533.7	4,610.6	4,408.8	11,891	7,235	3,397	4,635	27,108
December	4,602.5	4,715.2	4,531.6	12,027	7,369	3,615	4,763	27,943
January	4,790.2	4,892.2	4,721.1	12,483	7,482	4,009	4,930	28,918

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.
 (b) 31 December 1979 = 1,000.

Source: Australian Stock Exchange.

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector—
September 2005

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

DEMAND FOR CREDIT BY,
Non-financial domestic sector—
September 2005

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2002-2003		2003-2004		2004-2005			2005-2006	
	2002-2003	2003-2004	Mar	Jun	Sep	Dec	Mar	June	Sep
AMOUNTS OUTSTANDING AT END OF PERIOD									
Total debt and equity outstandings of the non-financial domestic sectors	2,125.2	2,341.8	2,049.7	2,125.2	2,190.2	2,301.9	2,352.1	2,341.8	2,472.3
of:									
Private non-financial corporations	1,147.3	1,257.8	1,105.3	1,147.3	1,192.9	1,276.2	1,304.6	1,257.8	1,373.1
National public non-financial corporations	45.3	45.3	41.6	45.3	42.9	44.8	46.0	45.3	39.2
State and local public non-financial corporations	37.8	43.3	39.0	37.8	38.9	40.4	40.3	43.3	43.7
National general government	61.7	59.7	61.0	61.7	59.1	59.8	59.1	59.7	58.4
State and local general government	35.4	34.9	36.2	35.4	36.5	35.7	35.1	34.9	34.5
Households	797.6	900.8	766.7	797.6	819.9	845.1	867.0	900.8	923.3
NET TRANSACTIONS DURING PERIOD									
Total funds raised on conventional credit markets by non-financial domestic sectors	164.2	116.0	28.2	44.5	36.1	43.6	42.6	-6.3	55.3
of:									
Private non-financial corporation	53.4	10.0	-1.0	13.6	15.0	17.4	20.2	-42.7	33.8
Bills of exchange	3.9	5.3	0.8	0.7	0.9	1.4	1.1	1.8	2.8
One name paper	-2.4	1.8	-1.0	-0.3	2.7	-1.0	-1.0	1.1	-0.1
Bonds, etc.	3.4	12.4	-0.2	5.8	0.1	1.3	5.7	5.3	8.5
Loans and placements	20.4	40.9	-4.6	2.0	10.4	8.7	5.5	16.4	13.0
Shares and other equity(a)	28.1	-50.4	4.0	5.4	0.9	7.0	8.9	-67.3	9.6
National public non-financial corporations	-2.1	0.4	-0.6	0.2	0.1	0.3	0.4	-0.4	0.1
Bills of exchange	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	0.3	-0.5	-0.6	0.3	-0.4	0.3	-0.2	-0.1	-0.1
Bonds, etc.	-0.8	1.4	-0.2	0.0	0.4	0.7	0.6	-0.3	0.1
Loans and placements	-0.4	0.2	0.1	0.0	0.1	0.0	0.0	0.0	0.0
Shares and other equity(a)	-1.1	-0.7	0.0	0.0	0.0	-0.8	0.0	0.0	0.0
State and local public non-financial corporations	-0.8	5.5	0.5	-1.2	1.1	1.4	-0.1	3.0	0.4
Loans and placements	-0.8	5.5	0.5	-1.1	1.1	1.4	-0.1	3.0	0.4
National general government	-4.0	-2.4	0.9	1.7	-3.4	0.1	0.7	0.2	-1.1
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds, etc.	-3.6	-2.4	1.0	1.7	-3.3	0.0	0.7	0.2	-1.2
Loans and placements	-0.4	0.0	-0.1	0.0	-0.1	0.0	0.0	0.0	0.1
State and local general government	-2.0	-0.5	-0.1	-0.7	1.0	-0.7	-0.6	-0.2	-0.4
Households	119.6	103.1	28.5	31.0	22.3	25.2	21.9	33.8	22.5
Bills of exchange	2.1	2.6	0.0	1.0	0.8	0.5	0.4	0.9	0.3
Loans and placements	117.5	100.6	28.6	30.0	21.5	24.7	21.5	32.9	22.2

(a) - nil or rounded to zero (including null cells).

(b) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

9

STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics, cat. no. 3101.0

Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

Australian National Accounts: State Accounts, cat. no. 5222.0

Housing Finance, Australia, cat. no. 5609.0

Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

Labour Force, Australia, Preliminary, cat. no. 6202.0

Average Weekly Earnings, States and Australia, cat. no. 6302.0

Labour Price Index, Australia, cat. no. 6345.0

Job Vacancies, Australia, cat. no. 6354.0

Consumer Price Index, Australia, cat. no. 6401.0

Retail Trade, Australia, cat. no. 8501.0

Building Approvals, Australia, cat. no. 8731.0

Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0

TABLE 9.1 STATE SUMMARY

Period	Latest observation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Jan 06	M	63.0	64.0	65.9	61.9	67.7	61.8	70.1	71.7	64.3
Unemployment rate (%) (trend)	Jan 06	M	5.6	5.4	5.0	5.0	4.0	6.7	6.4	3.3	5.1
Average weekly total earnings (\$) (original)	Aug 05	Q	862.70	809.80	744.10	684.60	806.10	718.00	834.30	980.10	806.10
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted) Retail turnover (\$)	Sep 05	Q	11.0	11.3	10.9	10.3	11.6	9.8	15.6	21.9	11.2
(Chain volume measures) (seasonally adjusted) Retail turnover (\$) (trend)	Dec 05	Q	2,506	2,405	2,594	2,326	2,561	2,311	2,449	2,932	2,493
Private new capital expenditure (\$) (b) (seasonally adjusted) Registration of new motor vehicles (no. per '000 population) (trend)	Dec 05	M	854	813	885	793	879	790	843	1,000	848
Res. building approvals (no. per '000 population) (trend) Res. building approvals (\$) (original)	Sep 05	Q	699	676	709	685	1,546	610	na	na	797
Housing finance commitments(\$)(original)	Dec 05	M	3,584	4,274	4,361	3,433	4,413	3,206	3,634	3,702	3,969
	Dec 05	M	0.405	0.582	0.741	0.567	1.105	0.404	0.567	0.504	0.599
	Dec 05	M	80	101	120	88	197	72	138	243	108
	Dec 05	M	2,431	2,783	2,980	3,028	4,216	2,192	3,402	1,885	2,842
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted) Retail turnover (Chain volume measures) (seasonally adjusted) Retail turnover (trend) Private new capital expenditure (b) (seasonally adjusted) Registration of new motor vehicles (trend) Res. building approvals – number (trend) Res. building approvals – value (original) Consumer Price Index (original) Labour force participation rate (percentage points) (trend) Unemployment rate (percentage points) (trend) Average weekly total earnings (original) Housing finance commitments (original) Total hourly rates of pay indexes, excluding bonuses (original)	Sep 05	Q	-0.8	0.3	1.9	-0.1	2.1	3.2	-2.2	1.2	0.2
	Dec 05	Q	1.2	-1.1	0.7	-1.6	0.0	1.5	-0.5	0.8	0.3
	Dec 05	M	0.2	-0.2	0.3	-0.3	0.0	0.4	0.1	0.3	0.1
	Sep 05	Q	2.8	-1.5	2.9	4.1	20.3	-6.3	na	na	4.3
	Dec 05	M	-0.9	0.2	-1.2	0.4	0.3	-2.2	-2.1	-1.6	-0.5
	Dec 05	M	-0.4	-1.8	-0.3	-0.7	2.4	-2.0	0.0	14.7	-0.1
	Dec 05	M	-10.7	-24.6	-29.8	-6.9	-13.8	-5.4	-12.5	203.8	-17.2
	Dec 05	Q	0.3	0.4	0.8	0.5	0.8	0.6	0.5	0.8	0.5
	Jan 06	M	0.1	-0.1	-0.1	0.0	0.0	0.2	0.2	0.1	-0.1
	Jan 06	M	0.1	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0
	Aug 05	Q	3.2	2.0	0.4	-1.4	2.4	1.4	5.7	3.4	2.1
	Dec 05	M	-9.8	-1.0	739.0	-10.8	-6.3	-5.9	-16.3	-16.9	-8.8
	Sep 05	Q	1.4	1.1	1.5	1.2	1.6	1.4	1.1	1.4	1.4

- (a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.
(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION

At End Of Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL ('000) — ORIGINAL									
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996–1997	6,277.0	4,597.2	3,394.7	1,481.4	1,795.0	473.6	186.9	309.0	18,517.6
1997–1998	6,339.1	4,637.8	3,447.7	1,489.6	1,822.7	472.0	189.9	309.9	18,711.3
1998–1999	6,411.4	4,686.4	3,501.4	1,497.8	1,849.7	471.4	192.7	312.3	18,925.9
1999–2000	6,486.2	4,741.3	3,561.5	1,505.0	1,874.5	471.4	195.6	315.2	19,153.4
2000–2001	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	19,413.2
2001–2002	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	19,641.0
2002–2003	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	19,872.6
2003–2004	6,720.8	4,963.0	3,888.1	1,532.7	1,978.1	482.2	199.8	324.1	20,091.5
2004–2005	6,774.2	5,022.3	3,964.0	1,542.0	2,010.1	485.3	202.8	325.2	20,328.6
QUARTERLY ('000) — ORIGINAL (b)									
2001–2002									
September	6,592.0	4,816.8	3,648.5	1,513.0	1,907.4	471.8	198.1	319.5	19,469.6
December	6,608.1	4,830.5	3,668.8	1,515.5	1,913.3	472.2	198.0	320.2	19,529.3
March	6,626.3	4,848.9	3,689.3	1,517.4	1,920.7	472.6	198.2	321.3	19,597.3
June	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	19,641.0
2002–2003									
September	6,646.0	4,869.3	3,734.7	1,520.5	1,929.4	473.2	198.6	321.9	19,696.3
December	6,657.3	4,883.5	3,758.7	1,522.2	1,935.3	474.6	198.2	322.4	19,754.8
March	6,674.9	4,902.3	3,781.2	1,524.8	1,943.8	476.3	197.8	323.3	19,826.9
June	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	19,872.6
2003–2004									
September	6,691.1	4,924.9	3,823.0	1,527.8	1,957.1	478.7	198.7	323.2	19,927.2
December	6,700.3	4,936.8	3,846.4	1,530.0	1,964.2	480.3	198.7	323.2	19,982.5
March	6,716.1	4,954.3	3,869.0	1,531.9	1,972.4	481.8	199.1	323.9	20,051.1
June	6,720.8	4,963.0	3,888.1	1,532.7	1,978.1	482.2	199.8	324.1	20,091.5
2004–2005									
September	6,733.9	4,979.0	3,905.7	1,534.8	1,985.5	483.1	200.4	324.1	20,149.1
December	6,749.3	4,992.7	3,926.2	1,536.3	1,993.9	483.8	200.8	324.2	20,210.0
March	6,764.6	5,012.7	3,945.8	1,540.2	2,003.8	484.7	201.8	325.1	20,281.4
June	6,774.2	5,022.3	3,964.0	1,542.0	2,010.1	485.3	202.8	325.2	20,328.6

(a) Includes Other Territories from September quarter 1993.

(b) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of state and territory population estimates. For more details see the December 2000 issue of Australian Demographic Statistics, cat. no. 3101.0.

Source: Australian Demographic Statistics, cat. no. 3101.0.

TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND
Chain Volume Measures, Reference Year 2003–04

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1996–1997	234,793	159,919	102,328	45,573	68,432	12,794	7,954	13,864	645,999
1997–1998	245,486	167,476	106,864	48,312	72,565	12,959	8,236	14,608	674,932
1998–1999	255,780	178,795	113,605	49,284	75,437	13,691	8,821	15,936	709,866
1999–2000	267,181	185,440	120,809	50,127	77,665	13,466	8,790	16,172	738,123
2000–2001	275,630	188,293	122,460	52,463	76,632	13,172	9,248	16,450	752,434
2001–2002	280,628	195,985	130,323	54,235	80,893	13,893	9,355	16,836	780,817
2002–2003	286,765	201,554	137,533	55,172	85,390	14,267	9,366	17,239	806,161
2003–2004	290,746	212,243	144,701	56,737	92,339	14,794	9,381	17,309	838,251
2004–2005	293,978	217,047	150,559	58,186	94,827	15,389	9,718	17,829	858,119
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1996–1997	216,459	152,548	110,262	44,378	62,772	13,845	7,585	18,501	627,996
1997–1998	228,351	160,264	114,512	47,072	70,170	13,981	8,615	19,105	663,926
1998–1999	241,856	170,700	121,949	46,784	68,727	13,791	10,073	20,254	695,067
1999–2000	255,395	180,181	126,944	49,685	69,871	14,234	9,469	22,582	729,350
2000–2001	253,622	183,036	126,703	50,532	69,586	14,427	9,588	22,926	730,552
2001–2002	258,928	191,694	133,876	53,566	73,042	15,692	10,992	24,113	762,581
2002–2003	272,280	203,348	144,066	57,264	78,146	15,859	10,922	26,154	808,292
2003–2004	284,665	212,834	156,824	60,234	84,687	17,064	11,532	27,351	855,338
2004–2005	294,712	221,802	166,356	62,442	89,771	18,215	12,023	28,276	893,597
STATE FINAL DEMAND, QUARTERLY – SEASONALLY ADJUSTED (\$ MILLION)									
2003–2004									
September	69,806	51,812	37,133	14,886	20,820	4,132	2,813	6,828	207,830
December	71,016	52,645	39,578	14,777	20,985	4,279	2,879	6,810	213,163
March	71,963	54,059	39,460	15,267	21,205	4,346	2,943	6,826	216,180
June	71,880	54,318	40,653	15,304	21,677	4,308	2,897	6,886	218,165
2004–2005									
September	72,566	54,461	41,332	15,431	21,924	4,443	2,793	7,105	219,688
December	73,549	55,512	41,385	15,494	22,331	4,578	2,913	7,095	222,864
March	73,773	55,255	41,417	15,593	22,595	4,573	3,072	7,031	223,256
June	74,824	56,575	42,222	15,924	22,921	4,621	3,246	7,045	227,708
2005–2006									
September	74,230	56,735	43,015	15,906	23,396	4,768	3,173	7,130	228,099
STATE FINAL DEMAND, SEASONALLY ADJUSTED – PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
September	1.0	0.3	1.7	0.8	1.1	3.1	-3.6	3.2	0.7
December	1.4	1.9	0.1	0.4	1.9	3.0	4.3	-0.1	1.4
March	0.3	-0.5	0.1	0.6	1.2	-0.1	5.5	-0.9	0.2
June	1.4	2.4	1.9	2.1	1.4	1.0	5.7	0.2	2.0
2005–2006									
September	-0.8	0.3	1.9	-0.1	2.1	3.2	-2.2	1.2	0.2

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0.

TABLE 9.4 RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL – CHAIN VOLUME MEASURES (\$ MILLION) (a)									
1996–1997	51,592.6	32,027.9	25,313.2	10,188.5	14,303.3	3,176.1	1,484.2	2,543.7	140,602.7
1997–1998	52,740.0	33,402.0	26,615.4	10,728.0	14,914.3	3,279.5	1,511.1	2,646.1	145,818.3
1998–1999	53,732.6	35,802.7	28,222.9	11,044.4	15,450.9	3,244.1	1,600.6	2,726.4	151,821.4
1999–2000	56,469.9	38,437.8	29,716.4	11,543.8	16,164.6	3,334.2	1,694.3	3,020.6	160,382.8
2000–2001	57,243.9	38,085.1	30,606.5	11,777.7	15,846.3	3,380.7	1,681.9	3,234.5	161,844.1
2001–2002	59,809.1	41,216.4	31,782.8	12,853.5	16,823.1	3,481.0	1,750.5	3,489.2	171,197.7
2002–2003	62,582.1	43,032.7	33,968.8	13,666.8	17,516.5	3,640.0	1,789.6	3,595.8	179,783.4
2003–2004	65,887.7	46,535.2	38,231.3	14,233.2	18,960.7	4,098.5	1,881.7	3,691.7	193,520.1
2004–2005	67,486.6	48,481.3	39,658.7	14,589.9	20,097.0	4,276.6	1,981.2	3,714.4	200,285.6
QUARTERLY – SEASONALLY ADJUSTED – CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2003–2004									
December	16,481.6	11,550.7	9,533.1	3,556.1	4,668.3	1,019.3	468.0	918.3	48,195.7
March	16,429.9	11,886.1	9,654.9	3,601.7	4,801.1	1,033.8	466.7	921.1	48,798.8
June	16,803.8	11,856.7	9,879.6	3,633.4	4,900.9	1,052.4	488.5	921.0	49,514.0
2004–2005									
September	16,825.9	12,015.8	9,990.2	3,643.6	4,994.3	1,057.6	488.9	922.2	49,938.5
December	16,804.0	12,063.9	9,770.6	3,636.7	5,002.8	1,057.3	490.1	927.4	49,752.9
March	16,974.3	12,112.8	9,965.1	3,699.0	5,008.2	1,086.1	503.5	929.1	50,278.2
June	16,882.4	12,288.7	9,932.9	3,610.6	5,091.6	1,075.5	498.6	935.7	50,316.1
2005–2006									
September	16,778.1	12,209.1	10,215.9	3,643.9	5,147.6	1,104.7	499.0	946.5	50,544.8
December	16,975.6	12,080.9	10,284.4	3,586.9	5,178.6	1,121.7	496.7	953.6	50,678.3
MONTHLY – TREND (\$ MILLION)									
2004–2005									
October	5,635.1	4,019.4	3,310.8	1,217.9	1,677.2	355.1	164.5	309.4	16,689.4
November	5,643.8	4,023.1	3,299.8	1,221.4	1,678.0	357.2	165.2	309.9	16,698.4
December	5,653.6	4,023.0	3,295.8	1,224.8	1,677.0	359.6	166.4	310.1	16,710.3
January	5,662.5	4,026.6	3,299.5	1,226.4	1,677.4	361.5	167.7	310.2	16,731.8
February	5,669.5	4,038.3	3,310.0	1,225.8	1,681.3	362.4	168.6	310.5	16,766.5
March	5,676.4	4,058.4	3,327.5	1,224.7	1,690.7	362.7	169.1	311.1	16,820.5
April	5,684.5	4,082.9	3,347.9	1,224.8	1,705.1	363.3	169.2	312.2	16,889.9
May	5,693.4	4,105.8	3,370.0	1,226.7	1,721.9	364.7	169.2	313.9	16,965.7
June	5,703.2	4,121.0	3,394.4	1,229.7	1,738.4	367.3	169.3	315.9	17,039.1
2005–2006									
July	5,715.2	4,125.5	3,419.7	1,232.6	1,750.9	370.9	169.5	318.1	17,102.3
August	5,729.0	4,121.0	3,445.0	1,234.2	1,758.3	374.6	169.9	320.0	17,151.9
September	5,742.5	4,111.2	3,465.9	1,233.2	1,761.9	377.7	170.3	321.5	17,184.1
October	5,756.7	4,100.6	3,482.4	1,230.1	1,764.4	380.1	170.5	322.9	17,207.6
November	5,771.8	4,090.1	3,496.5	1,226.6	1,766.5	382.0	170.7	324.1	17,227.9
December	5,786.0	4,081.9	3,507.2	1,223.1	1,767.3	383.4	170.9	325.2	17,243.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2004–2005									
June	0.2	0.4	0.7	0.2	1.0	0.7	0.0	0.6	0.4
2005–2006									
July	0.2	0.1	0.7	0.2	0.7	1.0	0.1	0.7	0.4
August	0.2	-0.1	0.7	0.1	0.4	1.0	0.2	0.6	0.3
September	0.2	-0.2	0.6	-0.1	0.2	0.8	0.2	0.5	0.2
October	0.2	-0.3	0.5	-0.3	0.1	0.6	0.1	0.4	0.1
November	0.3	-0.3	0.4	-0.3	0.1	0.5	0.1	0.4	0.1
December	0.2	-0.2	0.3	-0.3	0.0	0.4	0.1	0.3	0.1

(a) Reference year for Chain Volume Measures is 2003–04

Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1996-1997	13,663	11,496	7,602	2,580	6,617	687	43,837
1997-1998	14,605	11,044	7,395	3,192	8,760	646	46,210
1998-1999	14,676	11,562	7,515	2,325	7,053	494	45,415
1999-2000	15,482	11,500	7,657	2,579	5,500	508	44,425
2000-2001	15,022	10,997	6,523	2,862	5,279	600	42,621
2001-2002	13,516	11,355	7,428	3,113	5,994	963	44,380
2002-2003	14,424	12,830	9,052	4,006	7,140	881	50,816
2003-2004	14,371	11,869	8,975	3,947	8,917	700	51,247
2004-2005	16,805	12,809	10,339	3,985	9,950	1,127	57,554
QUARTERLY - SEASONALLY ADJUSTED (\$ MILLION)							
2003-2004							
September	3,541	3,193	2,153	1,060	2,218	167	13,093
December	3,511	2,963	2,288	949	2,343	153	12,944
March	3,527	2,903	2,106	902	2,112	195	12,135
June	3,787	2,814	2,406	1,031	2,229	190	13,055
2004-2005							
September	3,805	2,821	2,472	907	2,257	235	13,074
December	4,207	3,259	2,628	990	2,458	313	14,614
March	4,147	3,292	2,494	1,067	2,677	258	14,269
June	4,611	3,447	2,730	1,014	2,584	316	15,535
2005-2006							
September	4,738	3,396	2,809	1,056	3,108	296	16,207
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2004-2005							
September	0.5	0.2	2.7	-12.0	1.3	23.7	0.1
December	10.6	15.5	6.3	9.2	8.9	33.2	11.8
March	-1.4	1.0	-5.1	7.8	8.9	-17.6	-2.4
June	11.2	4.7	9.5	-5.0	-3.5	22.5	8.9
2005-2006							
September	2.8	-1.5	2.9	4.1	20.3	-6.3	4.3

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES (a) – TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
TOTAL NUMBER OF VEHICLES SOLD – ANNUAL									
1996–1997	239,659	164,265	121,172	42,980	68,621	13,903	7,614	11,966	670,180
1997–1998	273,334	193,098	140,956	51,016	79,120	15,492	8,905	15,017	776,938
1998–1999	287,310	207,742	145,877	50,670	76,880	14,492	8,605	14,225	805,801
1999–2000	268,238	195,473	133,299	44,292	64,662	13,944	7,852	14,834	742,594
2000–2001	284,835	224,424	140,309	49,588	72,756	14,637	7,525	14,611	808,685
2001–2002	280,252	221,198	144,445	50,756	71,946	14,762	7,499	13,713	804,571
2002–2003	290,212	234,751	164,695	56,610	76,673	15,401	7,744	14,460	860,546
2003–2004	308,266	246,748	193,246	63,106	86,730	18,777	8,397	14,854	940,124
2004–2005	308,545	255,919	212,435	64,049	95,106	20,601	9,289	14,736	980,680
MONTHLY – SEASONALLY ADJUSTED									
2004–2005									
October	26,070	23,484	17,486	5,670	7,967	1,955	788	1,281	84,701
November	25,667	21,548	17,177	5,255	8,012	1,700	722	1,237	81,318
December	24,730	20,870	17,170	4,791	7,204	1,676	693	1,211	78,345
January	27,420	22,656	18,065	5,597	8,316	1,844	756	1,306	85,960
February	27,469	21,601	18,406	5,656	8,133	1,713	859	1,328	85,165
March	26,172	20,849	17,371	5,333	7,734	1,760	785	1,360	81,364
April	26,009	21,213	18,508	5,429	8,269	1,591	780	1,147	82,946
May	25,378	21,428	18,211	5,413	8,104	1,671	791	1,224	82,220
June	24,874	21,304	18,663	5,204	7,940	1,795	850	1,195	81,825
2005–2006									
July	25,276	21,211	18,167	5,165	8,424	1,617	819	1,297	81,976
August	25,921	21,770	18,173	5,227	8,747	1,629	809	1,301	83,577
September	26,011	21,654	18,388	5,299	9,020	2,014	839	1,313	84,538
October	23,519	20,840	17,357	5,228	8,599	1,610	727	1,190	79,070
November	24,269	21,361	17,273	5,317	8,886	1,457	720	1,208	80,491
December	24,455	21,785	17,341	5,275	8,710	1,584	761	1,185	81,096
MONTHLY – TREND									
2004–2005									
October	25,550	21,111	17,257	5,367	7,942	1,704	746	1,216	80,893
November	25,851	21,417	17,389	5,387	7,974	1,734	749	1,244	81,745
December	26,197	21,596	17,550	5,409	7,988	1,744	756	1,273	82,513
January	26,455	21,626	17,736	5,430	7,990	1,741	765	1,288	83,031
February	26,503	21,541	17,926	5,443	7,994	1,730	779	1,283	83,199
March	26,330	21,416	18,094	5,440	8,005	1,713	792	1,267	83,057
April	26,057	21,327	18,239	5,408	8,049	1,697	808	1,252	82,837
May	25,765	21,303	18,343	5,348	8,131	1,691	817	1,245	82,643
June	25,506	21,319	18,372	5,280	8,261	1,692	819	1,247	82,496
2005–2006									
July	25,331	21,368	18,313	5,239	8,425	1,692	816	1,254	82,438
August	25,209	21,411	18,164	5,236	8,591	1,684	807	1,263	82,365
September	25,010	21,411	17,936	5,244	8,712	1,659	790	1,259	82,021
October	24,753	21,413	17,700	5,257	8,795	1,627	771	1,243	81,559
November	24,497	21,429	17,488	5,272	8,846	1,591	753	1,224	81,100
December	24,278	21,466	17,286	5,294	8,871	1,556	737	1,204	80,692
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2004–2005									
June	-1.0	0.1	0.2	-1.3	1.6	0.1	0.2	0.2	-0.2
2005–2006									
July	-0.7	0.2	-0.3	-0.8	2.0	0.0	-0.4	0.6	-0.1
August	-0.5	0.2	-0.8	-0.1	2.0	-0.5	-1.1	0.7	-0.1
September	-0.8	0.0	-1.3	0.2	1.4	-1.5	-2.1	-0.3	-0.4
October	-1.0	0.0	-1.3	0.2	1.0	-1.9	-2.4	-1.3	-0.6
November	-1.0	0.1	-1.2	0.3	0.6	-2.2	-2.3	-1.5	-0.6
December	-0.9	0.2	-1.2	0.4	0.3	-2.2	-2.1	-1.6	-0.5

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS									
ANNUAL									
1996-1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	136,625
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	156,542
1998-1999	52,609	39,723	30,435	7,928	20,619	1,424	2,218	2,074	157,030
1999-2000	52,291	50,134	35,646	10,130	22,937	1,898	1,539	2,375	176,950
2000-2001	34,550	35,579	25,087	6,787	15,293	1,198	1,102	1,748	121,344
2001-2002	50,500	49,539	36,355	10,936	20,387	2,033	950	2,232	172,932
2002-2003	50,005	48,212	41,304	10,878	21,799	2,145	950	3,170	178,463
2003-2004	47,723	46,412	44,558	11,521	23,709	3,141	1,172	3,136	181,372
2004-2005	38,047	42,503	38,492	10,833	24,077	2,763	1,388	2,279	160,382
MONTHLY - TREND									
2004-2005									
October	3,187	3,299	3,119	857	1,951	239	113	77	12,839
November	3,151	3,284	3,080	838	1,962	241	99	76	12,731
December	3,150	3,283	3,058	836	1,990	241	88	83	12,728
January	3,150	3,314	3,072	845	2,023	237	82	91	12,815
February	3,138	3,397	3,111	854	2,054	233	79	102	12,968
March	3,107	3,505	3,165	864	2,071	229	78	116	13,135
April	3,063	3,599	3,213	871	2,068	226	81	129	13,252
May	3,014	3,626	3,249	877	2,042	225	88	139	13,260
June	2,959	3,565	3,261	883	2,015	224	97	138	13,139
2005-2006									
July	2,906	3,428	3,232	883	2,005	219	103	129	12,907
August	2,859	3,273	3,161	882	2,023	215	109	120	12,643
September	2,813	3,141	3,074	884	2,064	210	112	121	12,419
October	2,776	3,044	3,006	884	2,118	204	114	129	12,273
November	2,753	2,978	2,948	881	2,170	200	115	143	12,186
December	2,741	2,923	2,939	875	2,222	196	115	164	12,175
PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND									
2005-2006									
July	-1.8	-3.8	-0.9	0.0	-0.5	-2.2	6.2	-6.5	-1.8
August	-1.6	-4.5	-2.2	-0.1	0.9	-1.8	5.8	-7.0	-2.0
September	-1.6	-4.0	-2.8	0.2	2.0	-2.3	2.8	0.8	-1.8
October	-1.3	-3.1	-2.2	0.0	2.6	-2.9	1.8	6.6	-1.2
November	-0.8	-2.2	-1.9	-0.3	2.5	-2.0	0.9	10.9	-0.7
December	-0.4	-1.8	-0.3	-0.7	2.4	-2.0	0.0	14.7	-0.1
VALUE OF NEW DWELLING UNIT APPROVALS									
ANNUAL (\$ MILLION)									
1996-1997	5,029	2,840	3,192	516	1,525	157	210	209	13,678
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	16,571
1998-1999	6,288	4,552	3,133	776	2,212	132	282	233	17,608
1999-2000	6,831	6,418	4,080	1,033	2,690	194	206	301	21,752
2000-2001	4,905	5,115	3,080	737	1,876	128	156	253	16,249
2001-2002	7,553	7,618	5,115	1,206	2,622	221	137	319	24,791
2002-2003	8,226	8,408	6,595	1,391	3,028	262	165	475	28,551
2003-2004	8,541	8,517	8,121	1,549	3,554	458	221	537	31,497
2004-2005	7,628	8,028	7,937	1,621	4,085	438	315	480	30,531
MONTHLY - ORIGINAL (\$ MILLION)									
2004-2005									
October	585	681	621	159	312	32	17	15	2,423
November	721	675	692	145	338	40	27	43	2,681
December	637	572	577	136	340	40	16	127	2,445
January	448	443	527	115	279	38	17	104	1,971
February	652	616	728	111	337	29	47	11	2,530
March	625	641	588	155	321	40	31	33	2,434
April	551	673	589	118	337	33	11	29	2,342
May	742	846	866	155	405	45	25	44	3,128
June	612	897	731	113	374	36	24	22	2,809
2005-2006									
July	584	532	745	146	383	37	64	20	2,511
August	644	603	713	137	426	38	37	44	2,642
September	660	581	684	138	361	37	25	20	2,504
October	509	617	655	138	422	37	18	16	2,411
November	610	672	678	145	458	37	32	26	2,658
December	545	507	476	135	395	35	28	79	2,200
PERCENTAGE CHANGE FROM PREVIOUS MONTH - ORIGINAL									
2005-2006									
July	-4.5	-40.6	1.9	28.7	2.3	1.5	170.4	-8.4	-10.6
August	10.2	13.2	-4.3	-5.8	11.3	2.9	-41.1	119.7	5.2
September	2.5	-3.6	-4.1	0.7	-15.4	-1.2	-34.2	-55.4	-5.2
October	-22.9	6.3	-4.2	-0.6	16.9	1.0	-28.1	-19.1	-3.7
November	19.9	8.9	3.6	5.2	8.6	-2.2	82.3	64.2	10.2
December	-10.6	-24.6	-29.9	-6.8	-13.7	-5.3	-12.6	205.3	-17.2

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX – ALL GROUPS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
ANNUAL (1989–90 = 100)									
1996–1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
1997–1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	120.3
1998–1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	121.8
1999–2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	124.7
2000–2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	132.2
2001–2002	137.2	135.3	136.3	137.2	133.1	134.7	133.7	135.2	136.0
2002–2003	141.1	139.7	140.7	142.7	136.8	139.1	136.8	139.7	140.2
2003–2004	144.1	142.8	144.8	147.0	139.6	142.6	138.7	143.4	143.5
2004–2005	147.7	145.7	148.5	150.4	144.0	147.1	141.8	146.7	147.0
QUARTERLY (1989–90 = 100)									
2003–2004									
December	143.6	142.1	144.2	146.2	139.2	142.0	138.5	142.9	142.8
March	145.0	143.5	145.4	147.7	139.6	143.0	139.0	143.9	144.1
June	145.5	143.9	146.3	148.6	141.0	144.3	139.6	144.8	144.8
2004–2005									
September	146.2	144.2	146.8	149.0	142.0	145.0	140.8	145.5	145.4
December	147.3	145.3	148.0	150.0	143.3	146.7	141.1	146.3	146.5
March	148.2	146.4	149.2	150.9	144.4	148.0	141.9	147.0	147.5
June	149.0	146.9	150.0	151.8	146.3	148.8	143.2	147.8	148.4
2005–2006									
September	150.5	148.6	150.9	153.4	147.8	150.1	144.7	149.7	149.8
December	151.0	149.2	152.1	154.1	149.0	151.0	145.4	150.9	150.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
September	0.5	0.2	0.3	0.3	0.7	0.5	0.9	0.5	0.4
December	0.8	0.8	0.8	0.7	0.9	1.2	0.2	0.5	0.8
March	0.6	0.8	0.8	0.6	0.8	0.9	0.6	0.5	0.7
June	0.5	0.3	0.5	0.6	1.3	0.5	0.9	0.5	0.6
2005–2006									
September	1.0	1.2	0.6	1.1	1.0	0.9	1.0	1.3	0.9
December	0.3	0.4	0.8	0.5	0.8	0.6	0.5	0.8	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2004–2005									
September	2.7	1.7	2.4	2.5	2.5	2.8	2.2	2.5	2.3
December	2.6	2.3	2.6	2.6	2.9	3.3	1.9	2.4	2.6
March	2.2	2.0	2.6	2.2	3.4	3.5	2.1	2.2	2.4
June	2.4	2.1	2.5	2.2	3.8	3.1	2.6	2.1	2.5
2005–2006									
September	2.9	3.1	2.8	3.0	4.1	3.5	2.8	2.9	3.0
December	2.5	2.7	2.8	2.7	4.0	2.9	3.0	3.1	2.8

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1996-1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	8,404.0
1997-1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	8,518.6
1998-1999	2,899.0	2,168.3	1,626.4	654.8	892.7	195.3	94.5	157.9	8,688.9
1999-2000	2,979.3	2,196.9	1,651.6	674.0	908.0	199.3	92.3	167.3	8,868.7
2000-2001	3,037.2	2,271.3	1,680.8	679.0	922.7	200.6	93.4	171.4	9,056.5
2001-2002	3,065.7	2,292.0	1,721.5	687.8	933.2	198.4	98.4	171.0	9,168.1
2002-2003	3,128.0	2,342.3	1,785.3	706.9	956.4	201.4	98.3	175.9	9,394.5
2003-2004	3,169.1	2,373.4	1,845.0	717.1	972.7	210.1	96.1	175.9	9,559.5
2004-2005	3,211.2	2,451.9	1,947.9	730.9	1,013.5	216.2	94.2	178.9	9,844.7
MONTHLY - SEASONALLY ADJUSTED ('000)									
2004-2005									
November	3,198.7	2,442.0	1,934.8	727.2	1,008.4	215.4	na	na	9,800.1
December	3,206.1	2,455.3	1,938.7	730.0	1,006.8	213.9			9,821.7
January	3,221.1	2,461.2	1,955.6	728.4	1,015.7	215.7			9,875.1
February	3,219.5	2,464.0	1,960.6	735.2	1,022.7	218.3			9,888.3
March	3,226.8	2,467.5	1,992.2	738.9	1,031.9	218.8			9,945.6
April	3,248.5	2,475.9	1,982.3	737.9	1,033.5	217.4			9,965.1
May	3,236.5	2,487.4	1,971.9	741.5	1,044.8	217.9			9,975.0
June	3,254.1	2,489.8	1,991.3	741.4	1,040.4	219.8			10,020.0
2005-2006									
July	3,257.1	2,471.1	1,999.9	743.4	1,047.6	219.4			10,029.3
August	3,263.7	2,497.9	1,998.6	741.4	1,054.6	221.4			10,064.6
September	3,251.4	2,469.2	2,002.7	741.5	1,057.1	221.8			10,022.2
October	3,245.0	2,489.9	1,993.1	738.8	1,051.5	221.5			10,001.5
November	3,255.1	2,483.7	1,994.8	742.9	1,052.5	224.1			10,030.2
December	3,258.3	2,480.5	1,991.7	744.8	1,056.3	225.5			10,032.7
January	3,257.6	2,478.8	1,990.5	741.8	1,060.8	226.1			10,034.5
MONTHLY - TREND ('000)									
2004-2005									
November	3,201.2	2,442.7	1,937.8	727.1	1,004.7	215.0	94.4	178.6	9,798.5
December	3,208.0	2,450.9	1,947.9	729.4	1,011.3	215.5	94.6	180.0	9,832.9
January	3,215.3	2,458.9	1,957.3	731.8	1,017.5	216.2	94.6	181.0	9,866.9
February	3,222.9	2,465.9	1,965.8	734.4	1,023.4	217.0	94.3	181.5	9,899.8
March	3,230.9	2,472.2	1,973.8	736.9	1,029.1	217.6	93.9	181.4	9,932.3
April	3,239.1	2,477.3	1,981.0	739.1	1,035.0	218.2	93.7	181.2	9,964.2
May	3,246.1	2,481.0	1,987.0	740.8	1,040.6	218.7	93.9	180.9	9,992.3
June	3,251.3	2,483.4	1,991.4	741.6	1,045.2	219.3	94.4	180.7	10,013.5
2005-2006									
July	3,254.3	2,484.5	1,994.8	741.8	1,048.7	219.9	95.3	180.6	10,026.5
August	3,255.2	2,484.3	1,996.9	741.7	1,051.2	220.7	96.2	180.4	10,031.5
September	3,254.7	2,483.4	1,997.7	741.6	1,053.0	221.7	96.8	180.1	10,031.1
October	3,254.4	2,482.7	1,996.9	741.7	1,054.3	222.8	97.2	179.9	10,029.0
November	3,254.4	2,482.2	1,995.0	742.0	1,055.6	223.8	97.5	179.8	10,027.4
December	3,254.7	2,481.6	1,993.0	742.4	1,056.8	224.8	97.6	179.9	10,027.0
January	3,255.4	2,481.4	1,991.1	742.7	1,057.6	225.7	97.7	180.1	10,027.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND									
2005-2006									
July	0.1	0.0	0.2	0.0	0.3	0.3	0.9	-0.1	0.1
August	0.0	0.0	0.1	0.0	0.2	0.4	0.9	-0.1	0.0
September	0.0	0.0	0.0	0.0	0.2	0.5	0.7	-0.2	0.0
October	0.0	0.0	0.0	0.0	0.1	0.5	0.4	-0.1	0.0
November	0.0	0.0	-0.1	0.0	0.1	0.5	0.3	0.0	0.0
December	0.0	0.0	-0.1	0.0	0.1	0.4	0.2	0.1	0.0
January	0.0	0.0	-0.1	0.0	0.1	0.4	0.1	0.1	0.0

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 9.10 UNEMPLOYMENT RATE – PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	8.3
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	8.0
1998–1999	6.7	7.4	8.0	9.0	6.8	10.0	4.0	6.0	7.4
1999–2000	5.8	6.6	7.7	8.0	6.2	8.7	4.4	5.2	6.6
2000–2001	5.5	6.0	8.0	7.2	6.4	8.7	5.6	4.7	6.4
2001–2002	6.3	6.4	8.0	7.1	6.6	8.9	6.8	4.6	6.7
2002–2003	6.0	5.8	7.2	6.3	6.0	8.8	5.8	4.3	6.2
2003–2004	5.6	5.6	6.2	6.4	5.7	6.9	5.2	3.9	5.8
2004–2005	5.3	5.6	4.9	5.5	4.7	6.1	6.3	3.6	5.3
MONTHLY – SEASONALLY ADJUSTED (PER CENT)									
2004–2005									
November	5.3	5.7	5.0	5.1	4.4	5.7	na	na	5.2
December	5.2	5.6	4.8	5.2	4.4	5.8			5.1
January	5.1	5.5	4.8	5.7	4.7	5.6			5.1
February	5.3	5.5	4.5	5.3	4.6	5.5			5.1
March	5.5	5.4	4.3	5.2	5.0	5.9			5.2
April	5.1	5.5	5.0	5.2	4.8	6.8			5.1
May	5.2	5.4	5.3	4.9	4.6	5.6			5.1
June	5.1	5.3	4.7	5.0	4.9	5.7			5.0
2005–2006									
July	4.8	5.5	4.9	4.6	4.7	5.8	na	na	5.0
August	5.0	5.2	5.2	4.9	4.3	5.9			5.0
September	5.3	5.6	4.9	5.0	4.1	6.2			5.1
October	5.4	5.5	4.9	5.1	4.0	7.4			5.2
November	5.3	5.4	4.8	4.8	4.0	7.0			5.1
December	5.5	5.4	4.9	5.1	4.2	5.9			5.2
January	5.7	5.4	5.3	5.0	4.0	6.7			5.3
MONTHLY – TREND (PER CENT)									
2004–2005									
November	5.2	5.8	4.9	5.5	4.6	5.9	6.7	3.9	5.2
December	5.2	5.7	4.8	5.4	4.6	5.8	6.3	3.8	5.2
January	5.2	5.6	4.7	5.3	4.6	5.8	6.0	3.6	5.1
February	5.3	5.5	4.7	5.3	4.7	5.8	5.9	3.4	5.1
March	5.3	5.5	4.7	5.2	4.8	5.9	5.8	3.3	5.1
April	5.2	5.4	4.8	5.1	4.8	5.9	5.6	3.2	5.1
May	5.1	5.4	4.9	5.0	4.8	5.9	5.3	3.2	5.1
June	5.1	5.4	5.0	4.9	4.7	5.9	4.9	3.2	5.1
2005–2006									
July	5.0	5.4	5.0	4.9	4.6	6.0	4.7	3.2	5.0
August	5.1	5.4	5.0	4.9	4.4	6.2	4.6	3.2	5.1
September	5.2	5.4	4.9	4.9	4.2	6.4	4.8	3.3	5.1
October	5.3	5.4	4.9	5.0	4.1	6.6	5.2	3.3	5.1
November	5.4	5.4	5.0	5.0	4.1	6.7	5.6	3.3	5.1
December	5.5	5.4	5.0	5.0	4.0	6.7	6.0	3.3	5.2
January	5.6	5.4	5.0	5.0	4.0	6.7	6.4	3.3	5.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND(a)									
2005–2006									
July	0.0	0.0	0.0	0.0	-0.1	0.1	-0.3	0.0	0.0
August	0.0	0.0	0.0	0.0	-0.2	0.2	0.0	0.0	0.0
September	0.1	0.0	0.0	0.0	-0.1	0.2	0.2	0.1	0.0
October	0.1	0.0	0.0	0.0	-0.1	0.2	0.3	0.0	0.0
November	0.1	0.0	0.0	0.0	-0.1	0.1	0.4	0.0	0.0
December	0.1	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0
January	0.1	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES – ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
2002–2003 May	769.60	741.70	661.30	653.40	707.20	619.30	725.30	834.10	724.90
2003–2004 August	782.00	752.50	664.60	643.20	720.90	631.50	724.60	828.30	732.80
November	792.50	767.10	681.60	646.60	724.80	638.30	720.10	838.70	744.20
February	807.70	765.10	700.40	652.70	739.10	642.20	716.00	872.70	754.30
May	793.60	755.30	692.50	647.50	740.20	672.50	718.00	864.80	746.30
2004–2005 August	796.70	778.90	709.60	662.50	752.80	689.70	742.40	878.20	759.70
November	805.10	779.70	723.40	658.10	765.30	699.10	755.00	909.60	766.40
February	828.50	804.50	733.80	688.90	787.10	717.60	767.00	951.90	788.50
May	836.10	794.10	740.90	694.60	787.40	707.80	789.40	947.60	789.70
2005–2006 August	862.70	809.80	744.10	684.60	806.10	718.00	834.30	980.10	806.10
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2003–2004 February	1.9	-0.3	2.8	1.0	2.0	0.6	-0.6	4.0	1.4
May	-1.7	-1.3	-1.1	-0.8	0.1	4.7	0.3	-0.9	-1.1
2004–2005 August	0.4	3.1	2.5	2.3	1.7	2.6	3.4	1.6	1.8
November	1.1	0.1	1.9	-0.7	1.7	1.4	1.7	3.6	0.9
February	2.9	3.2	1.4	4.7	2.9	2.6	1.6	4.7	2.9
May	0.9	-1.3	1.0	0.8	0.0	-1.4	2.9	-0.5	0.2
2005–2006 August	3.2	2.0	0.4	-1.4	2.4	1.4	5.7	3.4	2.1
MALES ORIGINAL (\$ PER WEEK)									
2003–2004 August	927.30	906.90	802.70	773.80	892.60	757.80	835.00	983.80	880.50
November	938.70	923.90	821.80	781.20	911.20	755.00	820.20	983.00	894.60
February	946.40	919.40	842.10	771.00	917.00	762.50	825.50	1,008.00	900.10
May	924.90	912.80	836.70	765.20	930.40	786.40	823.30	1,004.00	891.20
2004–2005 August	929.80	936.70	856.10	785.50	937.60	813.80	857.00	1,025.50	906.30
November	928.10	954.60	853.50	775.10	969.20	829.80	875.70	1,053.40	911.60
February	959.10	978.80	862.30	810.70	990.40	839.90	881.60	1,096.90	936.00
May	977.80	964.90	871.70	832.20	992.10	827.10	952.20	1,097.50	942.70
2005–2006 August	1,008.60	974.40	891.10	818.90	1,016.60	843.40	1,018.50	1,119.00	963.70
FEMALES ORIGINAL (\$ PER WEEK)									
2003–2004 August	622.00	583.20	521.70	504.50	529.00	496.30	617.80	690.30	573.50
November	627.90	587.20	533.50	505.60	525.30	512.50	619.40	708.60	578.70
February	645.10	590.60	552.70	526.60	539.30	509.50	609.60	742.60	591.70
May	643.80	584.70	543.70	516.40	534.20	547.00	621.30	738.30	588.50
2004–2005 August	645.90	598.10	562.30	526.70	544.80	553.50	635.60	753.60	598.70
November	658.90	590.40	580.30	526.50	539.20	561.00	643.40	785.10	604.00
February	673.50	617.10	587.30	549.30	553.50	577.90	655.90	824.10	621.50
May	671.20	613.10	598.30	536.60	554.40	574.10	639.80	817.10	620.20
2005–2006 August	693.00	626.00	591.20	545.90	568.00	582.40	655.60	840.10	631.80

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1996-1997	31.1	15.7	14.5	4.8	10.9	1.9	1.0	1.4	81.1
1997-1998	28.6	24.8	21.5	4.6	10.6	1.4	1.5	1.3	94.1
1998-1999	35.1	23.1	17.6	5.0	8.7	1.6	1.3	2.2	94.6
1999-2000	46.5	27.9	15.4	5.7	9.9	2.1	1.3	3.7	112.4
2000-2001	39.0	31.2	13.8	5.9	9.5	2.4	1.3	3.2	106.2
2001-2002	28.4	26.5	15.0	6.8	8.7	1.6	1.1	3.4	91.5
2002-2003	36.7	25.5	20.6	6.5	8.8	2.1	1.6	2.4	104.1
2003-2004	38.4	29.0	23.0	5.5	9.3	1.7	1.7	2.4	110.7
2004-2005	43.8	33.1	31.7	7.7	13.8	2.0	2.4	3.7	138.0
QUARTERLY ('000) — ORIGINAL									
2002-2003									
August	34.7	29.8	22.1	7.8	8.2	2.2	1.5	3.2	109.6
November	34.8	22.0	21.0	5.2	7.3	2.1	1.9	1.7	96.1
February	39.0	27.2	19.9	7.1	12.0	2.1	1.8	2.3	111.3
May	38.2	22.9	19.3	5.8	7.8	2.0	1.2	2.2	99.5
2003-2004									
August	36.1	29.3	24.1	6.4	7.4	1.9	1.3	2.4	108.8
November	36.4	26.9	24.2	4.0	9.0	1.6	1.4	2.2	105.7
February	37.3	29.0	18.4	5.5	10.2	1.4	1.8	2.2	105.7
May	43.7	30.7	25.1	6.0	10.5	1.7	2.4	2.6	122.7
2004-2005									
August	40.5	33.5	27.7	7.0	12.4	1.4	2.0	3.1	127.6
November	45.3	34.1	28.7	7.5	13.1	2.1	2.8	3.5	137.1
February	48.2	33.0	35.4	8.8	15.3	2.6	2.3	4.0	149.5
May	41.2	31.6	34.9	7.4	14.5	1.9	2.3	4.0	137.8
2005-2006									
August	39.1	32.8	33.4	8.8	16.9	2.2	2.7	4.4	140.3
November	45.4	30.2	24.1	8.7	15.8	2.3	2.1	3.9	132.6

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS – NUMBER AND VALUE(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
1996–1997	158,373	112,039	83,095	36,479	62,868	10,962	4,076	9,467	477,359
1997–1998	157,195	117,394	78,194	37,196	64,481	9,609	4,254	8,319	476,642
1998–1999	160,120	119,160	76,320	36,470	65,319	9,791	5,316	9,198	481,694
1999–2000	185,933	126,903	87,478	44,006	70,779	10,201	5,801	11,051	542,152
2000–2001	188,169	123,828	97,010	46,582	69,936	12,390	4,092	8,813	550,820
2001–2002	210,423	142,639	124,277	51,382	74,597	12,651	4,382	9,216	629,567
2002–2003	203,166	142,927	132,611	52,997	75,740	13,305	4,104	9,944	634,794
2003–2004	205,192	144,192	144,507	54,729	83,834	14,037	5,098	8,675	660,264
2004–2005	184,958	146,024	136,989	53,993	88,683	12,791	6,596	7,132	637,166
ORIGINAL									
2004–2005									
October	14,311	11,445	10,453	4,154	6,755	961	539	551	49,169
November	16,184	12,555	11,730	5,080	7,825	1,041	602	596	55,613
December	15,833	12,516	11,283	4,820	7,538	1,129	611	602	54,332
January	11,304	9,624	9,283	3,516	6,020	962	434	499	41,642
February	14,854	10,942	11,736	4,330	7,010	1,040	514	566	50,992
March	16,840	12,784	13,333	5,126	7,827	1,038	592	590	58,130
April	15,670	12,816	11,827	4,861	7,523	1,127	541	638	55,003
May	16,848	13,918	11,944	4,641	8,472	1,310	606	690	58,429
June	16,610	13,616	12,328	4,505	8,057	1,082	593	610	57,401
2005–2006									
July	16,036	12,374	11,524	4,406	7,914	1,014	558	601	54,427
August	17,126	13,323	12,612	4,774	9,073	1,108	648	639	59,303
September	17,390	13,193	13,227	4,854	8,089	1,091	773	669	59,286
October	16,111	12,964	12,505	4,583	8,057	1,035	673	640	56,568
November	18,266	14,119	14,008	5,234	9,044	1,131	824	738	63,364
December	16,468	13,976	11,813	4,669	8,475	1,064	690	613	57,768
PERCENTAGE CHANGE FROM PREVIOUS MONTH – ORIGINAL									
2005–2006									
July	-3.5	-9.1	-6.5	-2.2	-1.8	-6.3	-5.9	-1.5	-5.2
August	6.8	7.7	9.4	8.4	14.6	9.3	16.1	6.3	9.0
September	1.5	-1.0	4.9	1.7	-10.8	-1.5	19.3	4.7	0.0
October	-7.4	-1.7	-5.5	-5.6	-0.4	-5.1	-12.9	-4.3	-4.6
November	13.4	8.9	12.0	14.2	12.3	9.3	22.4	15.3	12.0
December	-9.8	-1.0	-15.7	-10.8	-6.3	-5.9	-16.3	-16.9	-8.8
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
1996–1997	19,867	10,532	8,106	2,946	6,016	746	430	978	49,620
1997–1998	21,784	12,401	8,307	3,118	6,438	733	468	926	54,175
1998–1999	24,751	14,134	8,924	3,307	7,257	824	580	1,120	60,897
1999–2000	30,816	17,003	10,742	4,356	8,478	823	633	1,428	74,279
2000–2001	30,667	16,448	11,714	4,651	8,175	919	431	1,154	74,160
2001–2002	39,498	22,040	16,838	5,672	9,711	1,078	472	1,441	96,750
2002–2003	42,352	24,451	20,736	6,547	10,709	1,273	514	1,786	108,370
2003–2004	48,431	27,809	26,648	7,682	12,766	1,676	808	1,813	127,632
2004–2005	47,082	30,174	28,260	8,365	15,152	1,849	1,152	1,632	133,666
ORIGINAL (\$ MILLION)									
2004–2005									
October	3,674	2,326	2,126	609	1,141	134	90	123	10,223
November	4,164	2,563	2,387	765	1,306	142	109	140	11,575
December	4,165	2,589	2,351	755	1,265	164	103	141	11,532
January	2,818	2,024	1,945	554	1,039	150	78	114	8,721
February	3,716	2,252	2,445	681	1,235	153	88	126	10,696
March	4,243	2,653	2,754	828	1,331	152	98	136	12,196
April	3,936	2,682	2,500	769	1,331	169	91	145	11,624
May	4,308	2,931	2,516	732	1,488	198	114	156	12,444
June	4,266	2,878	2,594	728	1,438	159	112	144	12,320
2005–2006									
July	4,143	2,622	2,425	725	1,452	152	99	135	11,752
August	4,441	2,849	2,685	760	1,645	169	113	146	12,808
September	4,522	2,825	2,838	787	1,500	165	153	150	12,939
October	4,150	2,714	2,693	744	1,499	159	129	160	12,249
November	4,725	2,987	3,014	855	1,727	169	152	165	13,793
December	4,281	3,003	2,626	790	1,642	167	126	149	12,784
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2005–2006									
July	-2.9	-8.9	-6.5	-0.4	1.0	-4.8	-12.0	-6.3	-4.6
August	7.2	8.7	10.7	4.8	13.3	11.3	14.8	8.5	9.0
September	1.8	-0.9	5.7	3.5	-8.8	-2.2	34.8	2.7	1.0
October	-8.2	-3.9	-5.1	-5.4	-0.1	-3.8	-15.6	6.8	-5.3
November	13.8	10.1	11.9	14.9	15.2	6.6	17.7	2.9	12.6
December	-9.4	0.5	-12.9	-7.6	-4.9	-1.3	-17.1	-9.8	-7.3

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0.

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (2003–2004 = 100.0)									
1997–1998	81.4	82.4	82.9	82.0	82.8	83.8	84.1	82.3	82.2
1998–1999	84.3	84.9	85.4	84.5	85.2	86.1	86.5	84.7	84.8
1999–2000	86.9	87.4	87.9	86.9	87.4	88.4	88.7	86.9	87.3
2000–2001	90.1	90.4	90.6	89.7	90.6	90.9	91.1	90.0	90.3
2001–2002	93.0	93.5	93.6	92.7	93.5	93.7	94.0	92.8	93.3
2002–2003	96.3	96.9	96.5	96.3	96.9	96.8	96.8	95.9	96.5
2003–2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004–2005	103.6	103.9	103.8	103.5	104.3	104.1	103.7	104.3	103.8
QUARTERLY (2003–2004 = 100.0)									
2002–2003									
September	95.1	95.9	95.3	94.9	96.0	95.7	95.9	94.8	95.4
December	95.7	96.6	96.2	96.2	96.5	96.7	96.3	95.5	96.1
March	97.0	97.2	97.0	96.7	97.3	97.0	97.4	96.5	97.0
June	97.4	97.8	97.5	97.2	97.8	97.7	97.6	96.8	97.6
2003–2004									
September	98.8	99.0	98.5	98.7	99.0	99.0	98.6	98.7	98.8
December	99.6	99.7	99.7	99.9	99.8	99.8	99.7	99.9	99.7
March	100.5	100.3	100.7	100.6	100.3	100.3	100.5	100.6	100.5
June	101.1	101.0	101.1	100.8	100.8	100.8	101.2	100.8	101.0
2004–2005									
September	102.2	102.4	102.4	102.0	102.5	102.7	102.0	102.4	102.3
December	102.8	103.4	103.5	103.3	103.9	103.3	102.7	104.2	103.3
March	104.2	104.5	104.3	104.1	104.8	104.7	104.6	105.0	104.4
June	105.0	105.3	105.0	104.6	105.8	105.6	105.4	105.7	105.1
2005–2006									
September	106.5	106.5	106.6	105.9	107.5	107.1	106.6	107.2	106.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2003–2004									
September	1.4	1.2	1.0	1.5	1.2	1.3	1.0	2.0	1.2
December	0.8	0.7	1.2	1.2	0.8	0.8	1.1	1.2	0.9
March	0.9	0.6	1.0	0.7	0.5	0.5	0.8	0.7	0.8
June	0.6	0.7	0.4	0.2	0.5	0.5	0.7	0.2	0.5
2004–2005									
September	1.1	1.4	1.3	1.2	1.7	1.9	0.8	1.6	1.3
December	0.6	1.0	1.1	1.3	1.4	0.6	0.7	1.8	1.0
March	1.4	1.1	0.8	0.8	0.9	1.4	1.9	0.8	1.1
June	0.8	0.8	0.7	0.5	1.0	0.9	0.8	0.7	0.7
2005–2006									
September	1.4	1.1	1.5	1.2	1.6	1.4	1.1	1.4	1.4

(a) Index numbers have not been compiled PRIOR to the September quarter 1997).

Source: Labour Price Index, Australia, cat. no. 6345.0.

10 INTERNATIONAL COMPARISONS

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NOTES

Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing and financial and insurance services*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).

RELATED PUBLICATIONS

Consumer Price Index, Australia, cat. no. 6401.0

Main Economic Indicators – Organisation for Economic Co-operation and Development, OECD

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

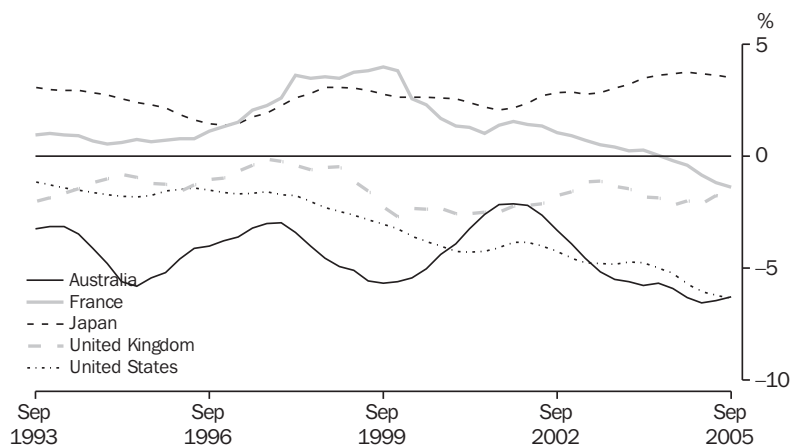
Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (2000 = 100.0)									
1996-1997	86.7	98.6	92.4	88.8	92.3	89.0	84.6	89.8	86.4
1997-1998	90.5	98.3	94.3	91.8	95.0	91.8	88.3	92.6	90.3
1998-1999	94.3	97.9	95.3	94.4	95.9	94.7	92.3	95.0	95.0
1999-2000	98.6	98.8	98.6	98.3	98.7	98.2	97.7	98.5	98.7
2000-2001	100.6	100.9	100.8	101.4	101.2	101.2	101.3	100.9	100.7
2001-2002	101.3	99.5	101.3	102.7	101.8	103.2	103.0	101.4	104.5
2002-2003	103.3	100.6	101.4	103.8	102.4	105.4	106.2	102.9	107.9
2003-2004	107.5	103.3	102.0	105.5	103.0	108.8	108.3	105.9	112.1
2004-2005	111.5	105.0	102.7	107.3	103.5	111.2	111.8	108.7	114.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	4.3	3.2	1.7	1.3	0.8	3.0	3.2	3.2	3.9
1997-1998	4.4	-0.3	2.2	3.4	2.9	3.1	4.4	3.1	4.5
1998-1999	4.2	-0.4	1.0	2.8	0.9	3.2	4.5	2.7	5.2
1999-2000	4.5	0.9	3.4	4.1	2.9	3.8	5.8	3.7	4.0
2000-2001	2.0	2.2	2.3	3.2	2.6	3.1	3.7	2.4	1.9
2001-2002	0.7	-1.4	0.4	1.2	0.6	1.9	1.7	0.5	3.8
2002-2003	1.9	1.1	0.1	1.1	0.6	2.2	3.1	1.5	3.2
2003-2004	4.1	2.6	0.6	1.7	0.6	3.2	1.9	2.9	4.0
2004-2005	3.7	1.7	0.7	1.7	0.5	2.2	3.2	2.6	2.4
SEASONALLY ADJUSTED (2000 = 100.0)									
2002-2003									
June	104.2	100.9	100.9	103.6	102.3	106.3	106.5	103.4	108.4
2003-2004									
September	106.1	101.5	101.2	104.7	102.7	107.3	106.9	104.6	110.1
December	107.0	103.1	101.8	105.1	102.7	108.3	107.9	105.5	112.1
March	108.1	104.5	102.3	105.7	103.2	109.4	108.6	106.5	112.9
June	109.0	104.0	102.5	106.5	103.5	110.2	109.9	107.1	113.4
2004-2005									
September	110.1	103.9	102.4	106.6	103.9	110.5	110.9	107.7	113.7
December	111.0	104.0	102.3	107.3	103.5	111.0	111.4	108.2	114.1
March	112.0	105.6	102.9	107.6	102.9	111.3	112.0	109.0	115.0
June	113.0	106.4	103.1	107.7	103.6	111.9	112.9	109.8	116.4
2005-2006									
September	114.2	106.9	103.8	108.4	103.9	112.3	114.0	110.6	116.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
March	1.0	1.4	0.5	0.5	0.5	1.0	0.6	0.9	0.7
June	0.9	-0.5	0.2	0.8	0.3	0.7	1.2	0.5	0.5
2004-2005									
September	1.0	-0.1	-0.1	0.0	0.4	0.3	0.9	0.5	0.2
December	0.8	0.1	-0.1	0.7	-0.4	0.5	0.5	0.5	0.4
March	0.9	1.5	0.6	0.3	-0.5	0.3	0.5	0.8	0.7
June	0.8	0.8	0.2	0.1	0.7	0.5	0.8	0.7	1.3
2005-2006									
September	1.1	0.4	0.6	0.7	0.3	0.4	0.9	0.8	0.2

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

BALANCE ON CURRENT ACCOUNT, Proportion of GDP

INTERNATIONAL
COMPARISONS

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1996–1997	-1.6	1.5	-1.4	1.5	3.1	-0.8	0.4	-3.6
1997–1998	-1.8	2.4	-0.8	3.0	2.7	-0.3	-1.4	-3.4
1998–1999	-2.5	3.0	-1.0	3.7	1.8	-0.9	-1.0	-5.0
1999–2000	-3.4	2.7	-1.2	3.2	0.6	-2.4	0.6	-5.4
2000–2001	-4.2	2.4	-1.5	1.3	-0.5	-2.5	2.8	-3.5
2001–2002	-3.9	2.3	0.4	1.4	-0.2	-2.3	2.2	-2.3
2002–2003	-4.6	2.8	2.1	0.8	-1.0	-1.4	1.6	-4.2
2003–2004	-4.8	3.4	2.7	0.2	-1.2	-1.6	1.7	-5.6
2004–2005	-5.8	3.7	3.8	-0.6	-1.0	-2.0	2.1	-6.3
SEASONALLY ADJUSTED								
2002–2003								
September	-4.2	2.9	2.0	1.1	-0.3	-1.8	1.8	-3.3
December	-4.5	2.9	2.3	0.9	-0.7	-1.6	1.8	-3.9
March	-4.7	2.8	2.1	0.7	-1.4	-1.2	1.5	-4.6
June	-4.8	2.8	2.1	0.5	-1.8	-1.1	1.3	-5.1
2003–2004								
September	-4.8	3.1	2.1	0.4	-1.5	-1.4	1.3	-5.5
December	-4.7	3.2	2.2	0.2	-1.3	-1.4	1.5	-5.6
March	-4.7	3.5	2.7	0.3	-1.1	-1.8	1.7	-5.8
June	-5.0	3.6	3.6	0.0	-0.9	-1.9	2.2	-5.7
2004–2005								
September	-5.2	3.7	3.7	-0.2	-0.7	-2.2	2.3	-5.9
December	-5.7	3.7	3.8	-0.4	-0.9	-2.0	2.2	-6.3
March	-6.0	3.7	4.0	-0.8	-1.1	-2.1	2.0	-6.6
June	-6.2	3.6	3.9	-1.2	-1.3	-1.8	1.6	-6.4
2005–2006								
September	-6.4	3.5	4.0	-1.4	-1.5	-1.8	1.8	-6.3

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.3 BALANCE OF PAYMENTS — CURRENT BALANCE(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$BILLION)									
1996–1997	-232.5	99.7	71.6	25.1	28.1	-33.9	12.8	-1.8	-0.3
1997–1998	-300.6	108.1	70.2	19.1	23.0	-50.1	18.0	-7.2	-0.9
1998–1999	-428.8	110.7	65.8	8.5	9.0	-50.9	30.4	-8.0	-1.6
1999–2000	-478.8	72.1	63.5	-5.9	3.5	-54.4	44.2	0.5	0.0
2000–2001	-456.5	65.8	105.3	4.4	10.2	-53.8	31.6	0.6	0.2
2001–2002	-558.0	78.7	134.0	2.3	2.1	-73.3	30.0	-10.6	-1.5
2002–2003	-626.8	110.8	183.2	3.1	2.1	-96.4	40.7	-15.5	-2.3
2003–2004	-768.8	96.8	197.9	-29.2	-8.0	-115.6	37.6	-17.7	-3.6
2004–2005	-208.8	11.0	49.4	-9.6	-3.5	-29.1	12.2	-2.4	-1.7
SEASONALLY ADJUSTED (US \$BILLION)									
2004–2005									
August	-60.6	9.5	15.3	-2.7	-0.2	-9.9	4.1	-0.9	-0.2
September	-59.0	7.4	15.1	-1.9	0.2	-8.9	3.0	-1.6	-0.5
October	-63.0	7.8	15.6	-3.3	-1.1	-10.0	3.0	-1.3	-0.2
November	-67.2	9.4	15.8	-1.7	-0.1	-9.6	3.7	-1.9	-0.2
December	-63.8	9.1	17.1	-2.3	-1.0	-9.3	2.3	-1.8	-0.3
January	-67.2	8.3	17.9	-1.9	-0.6	-10.2	3.2	-1.9	-0.2
February	-69.0	8.8	17.8	-2.4	-1.0	-10.0	3.0	-1.8	-0.3
March	-58.9	8.5	18.2	-3.7	-1.1	-10.3	2.0	-2.0	-0.4
April	-62.3	6.5	16.2	-3.8	-1.2	-9.8	3.6	-1.1	-0.3
May	-60.8	6.5	15.1	-2.7	-0.9	-9.2	3.2	-0.8	-0.4
June	-63.8	6.2	17.8	-2.1	-0.7	-8.1	3.0	-1.1	-0.5
2005–2006									
July	-62.5	5.4	16.7	-4.0	-1.3	-8.5	3.4	-0.4	-0.4
August	-64.1	5.5	15.9	-3.9	-1.8	-9.9	4.0	-0.6	-0.5
September	-71.3	5.2	16.7	-2.7	-1.3	-9.1	4.7	-1.3	-0.4
October	-73.2	6.1	15.6	-3.6	-1.5	-7.7	5.7	-0.5	-0.4
November	-68.9	6.2	16.7	-3.0	-1.6	-8.9	4.9	-1.6	-0.6
December	nya	nya	nya	nya	nya	-8.5	nya	-0.7	-0.2

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
1996–1997	84.8	100.0	93.4	89.9	90.1	86.6	87.9	85.9
1997–1998	88.6	99.3	93.8	92.0	93.4	89.8	91.5	90.0
1998–1999	93.2	99.8	96.2	95.0	96.2	93.5	94.2	94.3
1999–2000	97.9	100.0	98.9	98.8	98.7	98.2	98.1	98.2
2000–2001	101.3	100.7	101.0	101.2	100.8	101.2	101.4	101.8
2001–2002	104.0	101.4	101.6	103.8	100.6	104.9	104.0	104.8
2002–2003	106.5	102.0	101.7	105.9	102.1	108.0	107.6	108.6
2003–2004	110.6	103.0	101.5	108.0	103.3	111.3	111.2	114.6
2004–2005	114.7	104.2	101.8	110.2	104.0	114.5	115.3	119.4
SEASONALLY ADJUSTED (2000 = 100.0)								
2003–2004								
September	109.2	101.8	101.6	107.1	103.2	109.8	110.1	111.8
December	110.0	103.1	101.2	107.5	102.7	110.3	110.2	113.9
March	111.3	103.7	101.7	108.2	103.9	111.7	111.9	115.7
June	111.8	103.7	101.5	109.1	103.5	113.3	112.4	116.8
2004–2005								
September	113.0	103.6	101.5	108.8	103.4	113.8	113.4	118.2
December	114.2	103.3	102.3	110.2	103.8	114.5	114.5	118.9
March	115.2	104.6	101.9	110.9	103.9	114.7	116.3	119.9
June	116.2	105.3	101.7	110.8	104.5	115.1	117.2	120.7
2005–2006								
September	117.4	105.6	101.5	111.6	104.8	115.6	117.9	121.4

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

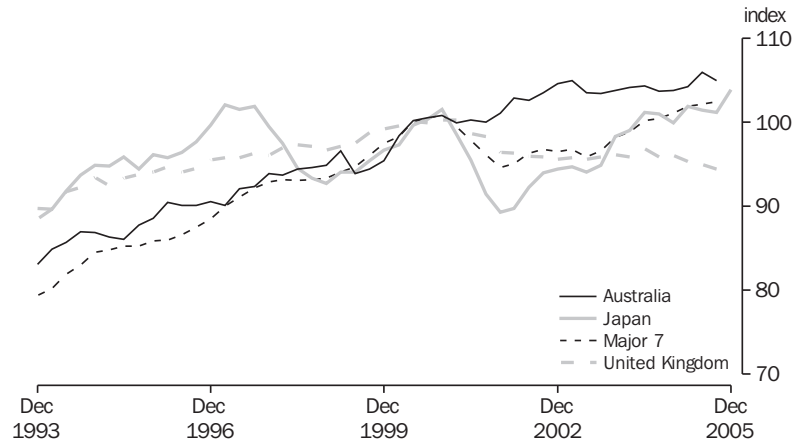
TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
1996-1997	73.9	102.7	88.5	80.7	83.9	78.5	75.5	80.6
1997-1998	79.9	103.2	89.5	80.8	85.6	83.8	86.9	88.5
1998-1999	87.1	99.0	92.5	86.3	88.8	94.6	89.1	94.5
1999-2000	94.3	98.2	96.5	93.2	93.3	96.6	95.5	99.6
2000-2001	100.0	100.2	100.0	100.1	100.2	100.0	100.0	100.0
2001-2002	98.3	98.6	96.7	102.4	101.8	102.4	104.0	96.7
2002-2003	94.8	93.0	90.9	100.8	103.2	105.4	105.7	111.8
2003-2004	97.9	94.0	90.3	103.5	101.3	105.4	112.0	121.7
2004-2005	106.1	95.2	88.9	105.7	103.3	110.6	119.4	131.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	8.1	7.0	-0.3	0.3	3.4	5.5	4.4	7.0
1997-1998	8.0	0.5	1.1	0.1	2.1	6.7	15.2	9.7
1998-1999	9.1	-4.1	3.3	6.9	3.8	13.0	2.4	6.8
1999-2000	8.2	-0.8	4.4	7.9	5.1	2.1	7.3	5.4
2000-2001	6.1	2.1	3.6	7.5	7.3	3.5	4.7	0.4
2001-2002	-1.7	-1.6	-3.3	2.3	1.6	2.4	4.0	-3.3
2002-2003	-3.5	-5.7	-5.9	-1.7	1.3	3.0	1.7	15.6
2003-2004	3.3	1.0	-0.7	2.7	-1.8	0.0	5.9	8.9
2004-2005	8.4	1.3	-1.5	2.1	1.9	4.9	6.6	7.8
SEASONALLY ADJUSTED (2000 = 100.0)								
2003-2004								
September	99.6	93.5	89.9	104.1	100.8	103.7	113.6	121.4
December	100.8	96.4	90.5	105.2	100.6	107.6	115.9	127.8
March	102.3	96.8	88.8	104.8	104.0	108.4	117.5	129.7
June	105.8	94.7	88.5	105.8	104.5	110.6	118.1	131.1
2004-2005								
September	107.4	94.7	89.3	105.5	103.1	111.2	119.9	129.8
December	109.2	94.8	89.0	106.8	101.4	112.1	122.1	134.6
March	110.6	96.4	87.9	108.4	100.3	112.0	124.3	133.1
June	113.4	98.0	88.1	108.3	101.9	113.1	125.8	140.6
2005-2006								
September	115.3	98.8	90.0	109.3	103.3	114.3	128.2	140.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
June	3.4	-2.2	-0.3	0.9	0.5	2.1	0.6	1.1
2004-2005								
September	1.5	0.0	0.9	-0.3	-1.4	0.5	1.5	-1.0
December	1.7	0.2	-0.4	1.3	-1.6	0.8	1.8	3.7
March	1.3	1.7	-1.2	1.5	-1.0	0.0	1.8	-1.1
June	2.5	1.6	0.2	-0.1	1.6	1.0	1.2	5.7
2005-2006								
September	1.7	0.9	2.2	0.9	1.3	1.0	1.9	-0.3

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

INDUSTRIAL PRODUCTION VOLUME INDEX, 2000=100



Source: Organisation for Economic Co-operation and Development and the ABS

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (a)	Australia
ANNUAL (2000 = 100.0)									
1996-1997	83.5	100.3	88.7	88.3	92.0	95.4	81.5	89.3	90.7
1997-1998	89.6	98.4	92.6	93.1	96.7	96.7	85.9	92.9	93.6
1998-1999	93.6	93.6	93.6	94.5	95.2	97.1	88.7	93.9	95.0
1999-2000	98.4	97.3	97.2	98.2	98.2	99.4	96.3	98.0	97.1
2000-2001	99.1	99.0	101.7	101.2	100.7	99.8	99.6	99.7	100.4
2001-2002	95.6	90.7	98.9	100.2	97.5	96.8	95.6	95.6	101.7
2002-2003	96.1	94.3	99.5	99.3	97.2	95.7	98.1	96.5	104.1
2003-2004	98.1	98.4	101.0	100.3	97.2	96.2	99.7	98.5	104.0
2004-2005	102.6	101.1	104.0	101.2	95.4	95.6	104.1	101.4	104.4
SEASONALLY ADJUSTED (2000 = 100.0)									
2001-2002									
March	95.3	89.8	98.5	99.5	97.1	96.3	95.8	95.1	102.9
June	96.3	92.3	99.2	100.2	97.9	96.0	97.7	96.3	102.6
2002-2003									
September	96.6	94.0	100.0	100.0	97.9	95.9	98.6	96.8	103.5
December	96.1	94.4	99.2	99.0	97.4	95.6	98.0	96.5	104.6
March	96.3	94.7	99.9	99.7	97.2	95.8	98.7	96.8	105.0
June	95.3	94.1	98.9	98.6	96.3	95.6	97.1	95.9	103.5
2003-2004									
September	96.2	94.9	98.8	99.2	97.6	95.9	97.8	96.6	103.4
December	97.5	98.3	100.9	100.2	97.3	96.2	99.7	98.2	103.8
March	98.7	99.0	101.4	100.2	97.0	95.9	99.8	98.9	104.2
June	99.8	101.2	102.7	101.5	96.7	96.9	101.3	100.2	104.4
2004-2005									
September	100.4	101.0	103.2	100.9	96.5	95.9	103.7	100.5	103.7
December	102.6	99.9	103.2	101.5	95.2	96.1	104.0	101.1	103.8
March	103.5	101.9	104.2	101.4	94.4	95.3	104.3	101.9	104.3
June	103.9	101.5	105.2	101.0	95.5	95.0	104.3	102.2	106.0
2005-2006									
September	104.3	101.2	106.8	101.5	96.1	94.4	105.7	102.5	105.0
December	105.3	103.9	108.0	nya	nya	93.7	nya	nya	nya

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1997–1998	93.9	101.0	97.7	97.6	95.0	94.2	95.3	95.7	93.7	97.1
1998–1999	95.6	100.9	98.2	98.0	96.6	96.6	96.3	96.9	94.9	97.5
1999–2000	98.3	100.4	99.2	99.1	98.7	98.5	98.6	98.8	97.2	98.3
2000–2001	101.7	99.7	101.0	100.8	101.5	101.1	101.6	101.2	102.9	101.6
2001–2002	103.5	98.7	102.8	102.6	104.0	102.5	103.3	102.6	105.9	104.0
2002–2003	105.8	98.2	103.9	104.7	106.8	105.1	106.7	104.5	109.1	106.4
2003–2004	108.1	98.0	105.2	106.9	109.4	107.9	108.6	106.4	111.7	108.3
2004–2005	111.4	98.0	107.1	108.9	111.6	111.3	110.8	108.9	114.5	111.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1997–1998	1.8	1.7	1.7	1.0	1.9	3.6	1.2	1.9	0.0	1.2
1998–1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	1.3	0.4
1999–2000	2.9	-0.6	1.1	1.1	2.1	2.0	2.4	2.0	2.4	0.8
2000–2001	3.4	-0.6	1.8	1.8	2.8	2.7	3.0	2.5	5.9	3.3
2001–2002	1.7	-1.0	1.8	1.8	2.5	1.3	1.7	1.4	2.9	2.4
2002–2003	2.2	-0.5	1.1	2.0	2.7	2.5	3.4	1.9	3.0	2.3
2003–2004	2.2	-0.2	1.2	2.1	2.5	2.7	1.7	1.8	2.4	1.7
2004–2005	3.0	0.0	1.8	1.9	2.0	3.2	2.1	2.4	2.4	2.7
ORIGINAL (2000 = 100.0)										
2003–2004										
September	107.2	98.2	104.6	105.8	108.5	106.8	107.9	105.6	110.7	107.3
December	107.2	98.0	104.6	106.5	109.0	107.4	108.0	105.8	111.2	108.0
March	108.2	97.8	105.4	107.1	109.6	108.0	108.5	106.5	112.2	108.4
June	109.7	98.0	106.1	108.1	110.4	109.4	109.8	107.6	112.8	109.3
2004–2005										
September	110.1	98.1	106.5	108.2	110.9	110.1	110.0	108.0	113.2	110.0
December	110.8	98.5	106.7	108.7	111.1	111.1	110.5	108.5	114.1	111.0
March	111.5	97.6	107.3	108.9	111.7	111.4	110.9	108.9	114.9	111.5
June	113.0	97.9	107.9	109.9	112.5	112.7	111.9	110.0	115.6	112.4
2005–2006										
September	114.3	97.8	108.8	110.3	113.2	113.1	112.9	111.0	116.7	113.7
December	114.9	98.0	109.1	110.5	113.5	113.8	113.0	111.4	117.3	114.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2004–2005										
September	2.7	-0.1	1.8	2.3	2.2	3.1	1.9	2.3	2.3	2.5
December	3.4	0.5	2.0	2.1	1.9	3.4	2.3	2.6	2.6	2.8
March	3.0	-0.2	1.8	1.7	1.9	3.1	2.2	2.3	2.4	2.9
June	3.0	-0.1	1.7	1.7	1.9	3.0	1.9	2.2	2.5	2.8
2005–2006										
September	3.8	-0.3	2.2	1.9	2.1	2.7	2.6	2.8	3.1	3.4
December	3.7	-0.5	2.2	1.7	2.2	2.4	2.3	2.7	2.8	3.2

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.8 CONSUMER PRICE INDEX — EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–1990 = 100.0)												
1996–1997	124.4	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.9	131.5
1997–1998	126.0	115.0	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	121.0	134.6
1998–1999	127.5	117.0	172.0	368.3	112.4	169.0	118.4	128.2	122.0	127.2	121.5	137.2
1999–2000	129.8	118.7	166.6	367.1	111.6	172.1	119.9	129.3	125.0	130.9	122.2	139.3
2000–2001	136.7	123.7	164.8	402.6	111.0	179.2	122.2	130.9	128.1	135.3	123.7	141.4
2001–2002	140.4	127.3	162.5	458.3	107.7	185.0	121.9	130.6	130.3	136.4	126.0	143.5
2002–2003	144.6	129.8	159.2	495.8	106.4	190.9	122.4	130.5	135.2	138.9	127.4	145.8
2003–2004	147.3	130.4	158.7	524.4	106.1	197.4	124.2	131.1	136.9	141.8	128.9	147.9
2004–2005	150.3	132.9	161.3	560.2	106.2	204.9	125.6	134.7	139.3	146.2	131.1	149.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	2.2	1.6	4.6	6.4	0.8	4.8	1.7	2.6	2.4	2.7	1.1	2.5
1997–1998	1.2	1.1	3.7	33.7	3.9	7.1	1.1	1.2	1.6	1.2	1.7	2.4
1998–1999	1.3	1.7	-1.0	58.2	0.0	4.2	-0.8	0.8	1.1	1.1	0.4	1.9
1999–2000	1.8	1.5	-3.1	-0.3	-0.7	1.8	1.2	0.8	2.5	2.9	0.6	1.6
2000–2001	5.3	4.2	-1.1	9.7	-0.5	4.2	1.9	1.2	2.5	3.4	1.3	1.5
2001–2002	2.8	2.9	-1.4	13.8	-2.9	3.2	-0.2	-0.2	1.7	0.8	1.9	1.5
2002–2003	2.9	2.0	-2.0	8.2	-1.2	3.2	0.4	-0.1	3.7	1.9	1.1	1.6
2003–2004	1.9	0.5	-0.3	5.8	-0.3	3.4	1.5	0.4	1.3	2.0	1.2	1.5
2004–2005	2.1	1.9	1.6	6.8	0.1	3.8	1.1	2.8	1.7	3.1	1.7	1.2
ORIGINAL (1989–1990 = 100.0)												
2003–2004												
December	146.6	130.1	158.4	523.2	106.1	195.8	123.3	131.1	136.0	140.6	128.1	147.7
March	147.9	130.5	159.2	526.4	105.8	199.1	125.1	131.2	136.9	141.8	129.2	147.9
June	148.6	131.2	160.2	538.3	106.2	200.5	125.3	132.6	138.6	144.0	130.2	148.9
2004–2005												
September	148.8	131.6	160.2	539.1	106.2	203.2	125.7	134.5	138.5	144.3	130.6	148.6
December	149.9	132.8	161.0	553.0	106.8	203.0	125.6	134.2	138.9	145.7	130.6	149.5
March	150.8	133.1	161.5	571.4	105.6	206.0	125.4	133.9	139.2	146.2	131.2	149.7
June	151.7	133.9	162.5	577.1	106.1	207.3	125.6	136.2	140.6	148.6	131.8	151.1
2005–2006												
September	153.2	135.3	162.7	589.5	105.8	208.7	126.3	139.8	141.9	150.9	132.8	151.4
December	153.7	136.0	nya	655.1	nya	208.8	nya	138.5	141.5	152.0	132.9	152.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2004–2005												
December	0.7	0.9	0.5	2.6	0.6	-0.1	-0.1	-0.2	0.3	1.0	0.0	0.6
March	0.6	0.2	0.3	3.3	-1.1	1.5	-0.2	-0.2	0.2	0.3	0.5	0.1
June	0.6	0.6	0.6	1.0	0.5	0.6	0.2	1.7	1.0	1.6	0.5	0.9
2005–2006												
September	1.0	1.0	0.1	2.1	-0.3	0.7	0.6	2.6	0.9	1.5	0.8	0.2
December	0.3	0.5	nya	11.1	nya	0.0	nya	-0.9	-0.3	0.7	0.1	0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2004–2005												
December	2.3	2.1	1.6	5.7	0.7	3.7	1.9	2.4	2.1	3.6	2.0	1.2
March	2.0	2.0	1.4	8.5	-0.2	3.5	0.2	2.1	1.7	3.1	1.5	1.2
June	2.1	2.1	1.4	7.2	-0.1	3.4	0.2	2.7	1.4	3.2	1.2	1.5
2005–2006												
September	3.0	2.8	1.6	9.3	-0.4	2.7	0.5	3.9	2.5	4.6	1.7	1.9
December	2.5	2.4	nya	18.5	nya	2.9	nya	3.2	1.9	4.3	1.8	1.9

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1997-1998	95.0	102.3	97.6	100.5	94.9	98.3	93.9	97.0	92.6	91.7
1998-1999	94.8	100.3	96.7	98.4	93.8	98.1	94.7	96.3	92.4	92.7
1999-2000	98.3	100.2	98.4	98.8	96.9	99.2	98.2	98.6	96.3	96.0
2000-2001	101.0	99.0	101.1	101.0	102.0	100.1	101.3	100.7	102.6	103.6
2001-2002	99.9	96.4	101.3	100.9	101.5	99.5	100.3	99.7	102.9	105.2
2002-2003	101.6	95.2	102.0	101.3	103.2	100.5	101.2	100.6	104.1	104.5
2003-2004	104.3	94.9	102.4	101.5	104.5	102.2	100.4	102.1	104.2	104.2
2004-2005	109.8	96.8	105.5	103.7	108.8	105.2	103.7	106.1	111.3	107.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1997-1998	-0.7	0.2	0.7	0.3	1.3	0.6	0.4	-0.1	1.4	-0.7
1998-1999	-0.2	-2.0	-1.0	-2.1	-1.2	-0.2	0.9	-0.8	-0.2	1.1
1999-2000	3.7	-0.1	1.7	0.4	3.3	1.1	3.7	2.4	4.3	3.5
2000-2001	2.8	-1.1	2.8	2.3	5.3	0.9	3.1	2.2	6.6	8.0
2001-2002	-1.1	-2.7	0.1	-0.1	-0.4	-0.6	-0.9	-1.1	0.3	1.5
2002-2003	1.7	-1.3	0.7	0.4	1.7	1.0	0.8	0.9	1.2	-0.7
2003-2004	2.7	-0.3	0.4	0.2	1.3	1.7	-0.7	1.5	0.1	-0.3
2004-2005	5.3	1.9	3.0	2.2	4.1	2.9	3.3	4.0	6.8	3.5
ORIGINAL (2000 = 100.0)										
2002-2003										
June	102.0	94.8	102.1	101.5	103.5	101.1	98.9	100.7	103.5	104.4
2003-2004										
September	102.5	94.7	101.9	101.2	103.7	101.3	99.1	100.9	103.0	103.6
December	103.3	94.4	102.0	101.1	103.8	101.7	98.0	101.2	103.1	103.3
March	104.5	94.9	102.3	101.5	104.4	102.4	100.5	102.2	104.3	103.7
June	106.9	95.6	103.5	102.1	106.2	103.4	104.1	103.9	106.3	106.1
2004-2005										
September	107.6	96.2	104.4	102.9	107.3	104.2	104.4	104.7	109.3	106.7
December	109.3	96.7	105.3	103.4	108.3	105.1	102.3	105.7	111.6	106.9
March	110.4	96.5	105.9	104.1	109.3	105.2	103.6	106.4	110.6	108.2
June	112.0	97.6	106.5	104.3	110.2	106.3	104.6	107.6	113.7	109.4
2005-2006										
September	114.1	98.1	107.1	104.1	111.3	107.4	104.5	108.9	116.1	110.8
December	115.4	98.8	107.8	104.7	112.5	107.6	104.6	109.8	117.0	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003-2004										
June	4.8	0.8	1.4	0.6	2.6	2.3	5.3	3.2	2.7	1.6
2004-2005										
September	5.0	1.6	2.5	1.7	3.5	2.9	5.3	3.8	6.1	3.0
December	5.8	2.4	3.2	2.3	4.3	3.3	4.4	4.4	8.2	3.5
March	5.6	1.7	3.5	2.6	4.7	2.7	3.1	4.1	6.0	4.3
June	4.8	2.1	2.9	2.2	3.8	2.8	0.5	3.6	7.0	3.1
2005-2006										
September	6.0	2.0	2.6	1.2	3.7	3.1	0.1	4.0	6.2	3.8
December	5.6	2.2	2.4	1.3	3.9	2.4	2.2	3.9	4.8	nya

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.10 WAGES INDEX (a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7(h)	Australia
ANNUAL (2000 = 100.0)									
1997-1998	93.3	100.2	93.9	91.8	94.4	90.0	95.4	93.0	92.3
1998-1999	95.0	98.6	96.0	93.6	97.0	93.5	96.5	95.3	97.0
1999-2000	98.3	99.2	98.6	97.5	99.1	97.9	98.8	98.5	99.5
2000-2001	101.5	100.4	101.0	102.1	100.8	102.4	100.5	101.3	99.9
2001-2002	105.3	99.5	102.1	106.2	103.4	105.9	103.2	104.5	106.3
2002-2003	108.5	99.8	104.7	109.5	105.8	110.0	105.7	107.3	116.8
2003-2004	111.4	102.2	107.0	112.5	109.2	114.0	109.4	110.1	123.1
2004-2005	114.3	103.2	108.5	115.7	112.0	117.7	111.8	111.6	126.9
ORIGINAL (2000 = 100.0)									
2003-2004									
December	111.0	122.5	106.7	112.0	108.5	113.1	109.2	110.0	122.8
March	112.0	82.1	106.8	112.9	109.3	116.6	109.4	111.0	124.3
June	112.4	103.4	108.0	113.5	110.5	115.5	110.4	110.3	124.5
2004-2005									
September	113.3	102.7	107.6	114.6	110.6	115.9	111.0	110.7	126.3
December	113.8	103.3	108.5	115.2	111.5	117.2	111.6	111.3	126.0
March	114.6	103.1	108.8	116.0	112.9	118.8	112.4	112.0	126.8
June	115.4	103.8	108.9	116.8	113.0	118.8	112.3	112.5	128.6
2005-2006									
September	116.0	102.6	108.9	117.9	113.7	120.9	112.7	112.8	129.7
December	116.6	104.8	109.4	nya	114.4	nya	nya	113.8	nya

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom(b)	Canada	OECD Major 7 (c)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1997-1998	95.4	101.5	98.8	94.6	96.4	96.1	93.6	97.0	95.2	97.2
1998-1999	96.8	100.5	99.4	96.5	97.6	98.0	96.2	97.9	97.0	97.3
1999-2000	98.9	100.1	99.7	99.0	98.8	99.5	98.9	99.2	99.1	98.9
2000-2001	100.2	100.0	100.3	101.3	101.3	100.4	100.7	100.4	101.1	101.4
2001-2002	99.6	98.7	100.0	102.3	102.9	101.2	101.8	100.1	102.5	104.2
2002-2003	100.2	98.0	99.0	102.7	104.1	nya	104.8	100.4	105.1	106.4
2003-2004	100.9	98.0	98.6	102.5	105.1		106.4	100.9	106.5	109.7
2004-2005	102.6	98.3	99.8	102.7	106.8		108.9	101.8	109.5	113.3
ORIGINAL (2000 = 100.0)										
2003-2004										
December	101.3	98.1	99.5	102.5	104.9	nya	106.3	101.0	106.7	109.8
March	100.3	96.7	97.6	102.4	104.4		105.2	100.0	106.2	109.9
June	101.6	98.9	98.8	102.6	106.3		108.5	101.4	107.2	110.2
2004-2005										
September	102.4	99.0	99.4	102.7	106.5	nya	109.9	101.9	107.7	111.4
December	102.6	98.1	100.2	102.7	107.2		108.7	101.9	109.5	114.7
March	101.7	96.9	nya	102.7	106.0		106.6	100.9	109.7	113.6
June	103.5	99.3		102.7	107.3		109.8	102.5	111.1	113.5
2005-2006										
September	104.5	99.6	nya	102.7	106.7	nya	111.3	103.0	111.6	115.4
December	104.5	98.6		nya	nya		110.3	nya	112.0	nya

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

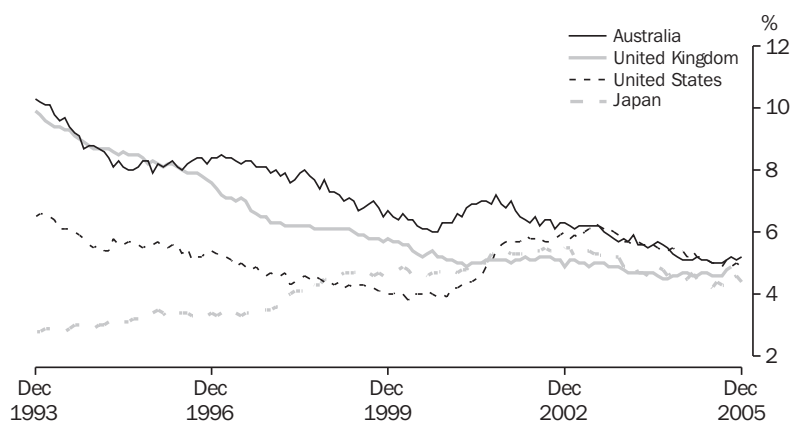
(b) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES,
Seasonally adjusted

INTERNATIONAL
COMPARISONS



Source: Organisation for Economic Co-operation and Development.

TABLE 10.12 UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1997–1998	4.6	3.7	9.6	11.6	11.6	6.4	8.6	6.4	8.0	7.1
1998–1999	4.4	4.5	8.7	11.2	11.6	6.1	8.0	6.2	7.4	7.4
1999–2000	4.1	4.7	8.1	10.0	10.9	5.7	7.0	5.8	6.6	6.4
2000–2001	4.2	4.8	7.7	8.7	9.8	5.1	7.0	5.6	6.4	5.6
2001–2002	5.5	5.3	8.2	8.6	9.2	5.1	7.6	6.3	6.8	5.3
2002–2003	5.9	5.4	9.0	9.1	8.9	5.1	7.6	6.6	6.2	5.0
2003–2004	5.8	5.0	9.6	9.5	8.4	4.8	7.5	6.5	5.8	4.3
2004–2005	5.3	4.6	9.7	9.6	7.9	4.6	7.0	6.2	5.3	3.7
ORIGINAL (PER CENT)										
2004–2005										
July	5.5	4.9	9.9	9.6	7.9	4.6	7.1	6.4	5.7	
August	5.4	4.8	9.9	9.7	7.9	4.5	7.1	6.4	5.6	
September	5.4	4.6	9.5	9.7	7.9	4.5	7.0	6.3	5.5	3.8
October	5.5	4.7	9.9	9.6	8.0	4.6	7.1	6.3	5.3	
November	5.4	4.5	9.4	9.7	8.0	4.6	7.2	6.2	5.2	
December	5.4	4.4	9.5	9.7	8.0	4.7	7.0	6.2	5.1	3.6
January	5.2	4.5	9.7	9.6	7.8	4.7	7.0	6.2	5.1	
February	5.4	4.7	9.7	9.6	7.8	4.6	7.0	6.3	5.1	
March	5.2	4.5	9.8	9.6	7.8	4.6	6.9	6.1	5.2	3.8
April	5.2	4.4	9.9	9.6	7.6	4.7	6.8	6.1	5.1	
May	5.1	4.4	9.5	9.6	7.6	4.7	6.8	6.1	5.1	
June	5.0	4.2	9.5	9.6	7.6	4.6	6.7	6.0	5.0	3.6
2005–2006										
July	5.0	4.4	9.3	9.5	7.5	4.6	6.8	6.0	5.0	
August	4.9	4.3	9.8	9.4	7.5	4.6	6.8	6.0	5.0	
September	5.1	4.2	8.6	9.4	7.5	4.8	6.7	5.9	5.1	3.4
October	4.9	4.5	9.1	9.3	nya	4.9	6.6	5.9	5.2	
November	5.0	4.6	9.3	9.3		nya	6.4	6.0	5.1	
December	4.9	4.4	9.5	9.2			6.5	5.9	5.2	nya

(a) All series are OECD standardised unemployment rate.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union (a)	United Kingdom	Canada	Australia	New Zealand
ANNUAL (2000 = 100.0)							
1996-1997	98.0	74.1	74.8	81.0	70.4	71.6	70.3
1997-1998	97.2	80.4	80.8	85.3	80.1	81.3	75.2
1998-1999	98.9	87.2	88.1	90.0	85.7	88.0	84.7
1999-2000	100.3	97.3	97.0	96.7	92.3	95.3	98.4
2000-2001	100.0	102.8	103.0	104.3	106.0	106.0	106.2
2001-2002	106.5	122.0	111.2	113.9	119.3	121.9	123.3
2002-2003	110.8	146.2	121.4	123.7	130.6	115.7	133.7
2003-2004	117.9	152.9	133.6	135.9	143.4	125.3	148.5
2004-2005	123.7	159.4	146.4	148.4	160.2	130.0	151.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1996-1997	-4.2	10.6	7.2	5.8	16.2	13.3	5.5
1997-1998	-0.8	8.5	7.9	5.2	13.7	13.6	7.0
1998-1999	1.7	8.4	9.0	5.6	7.1	8.2	12.6
1999-2000	1.5	11.6	10.1	7.4	7.7	8.3	16.1
2000-2001	-0.3	5.7	6.3	7.9	14.8	11.2	7.9
2001-2002	6.6	18.6	7.9	9.3	12.5	15.1	16.1
2002-2003	4.0	19.9	9.2	8.5	9.5	-5.1	8.4
2003-2004	6.4	4.6	10.0	9.9	9.8	8.2	11.1
2004-2005	4.9	4.3	9.5	9.2	11.7	3.8	2.0
SEASONALLY ADJUSTED (2000 = 100.0)							
2001-2002							
December	106.0	115.0	110.3	112.9	118.8	123.6	121.0
March	107.6	124.0	112.1	114.8	122.6	129.4	126.2
June	107.3	139.3	114.0	117.2	124.7	116.8	129.9
2002-2003							
September	107.8	143.3	116.7	119.9	128.0	112.9	132.0
December	109.5	147.0	119.8	122.2	129.4	114.4	132.8
March	111.7	148.5	123.1	125.0	130.4	115.9	133.8
June	114.0	146.0	126.1	127.5	134.6	119.7	136.0
2003-2004							
September	115.9	150.7	128.9	130.8	139.4	122.6	143.5
December	116.6	154.1	132.1	134.3	137.9	124.3	147.8
March	118.4	154.0	135.3	137.6	144.0	127.0	150.3
June	120.6	152.9	138.2	140.8	152.1	127.1	152.5
2004-2005							
September	122.4	156.7	141.1	143.8	154.4	128.2	151.5
December	124.1	159.6	144.1	146.6	156.2	128.3	151.2
March	124.1	160.2	147.8	149.8	162.4	130.2	152.6
June	124.0	161.2	152.4	153.5	167.6	133.1	150.8
2005-2006							
September	123.9	163.6	162.0	157.2	165.5	136.1	152.5
December	124.1	167.5	165.3	160.3	170.8	137.0	149.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2003-2004							
December	6.5	4.8	10.3	9.9	6.6	8.7	11.3
March	6.0	3.7	9.9	10.1	10.4	9.6	12.3
June	5.8	4.7	9.6	10.4	13.0	6.2	12.1
2004-2005							
September	5.6	4.0	9.5	9.9	10.8	4.6	5.6
December	6.4	3.6	9.1	9.2	13.3	3.2	2.3
March	4.8	4.0	9.2	8.9	12.8	2.5	1.5
June	2.8	5.4	10.3	9.0	10.2	4.7	-1.1
2005-2006							
September	1.2	4.4	14.8	9.3	7.2	6.2	0.7
December	0.0	4.9	14.7	9.3	9.3	6.8	-1.1

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

The statistics shown are the latest available as at 10 February 2006.

RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED
AND TREND ESTIMATES
continued

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal
adjustment and trend
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES
continued

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2003–04) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2004–05, refer to the fiscal year ended 30 June 2005.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

ABBREVIATIONS

0, 0.0	zero or rounded to zero
'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	Automated Data Processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
billion	thousand million
cat. no.	catalogue number
cif	cost, insurance and freight
CNW	Change in Net Worth
CPI	Consumer Price Index
e.g.	example
etc	etcetera
EU	European Union
excl	excluding
fob	free on board
GDP	Gross Domestic Product
GDPfc	Gross non-farm product at factor cost
GFCF	Gross Fixed Capital Formation
GFS	Government Finance Statistics
GG	General Government
Govt	Government
kWh	kilowatt hours
LPG	liquid petroleum gas
Mm3	millions of cubic metres
Mt	mega tonne
M1	Currency plus bank current deposits of the private non-bank sector
na	Not available
NBFI	Non-bank Financial Intermediaries
n.e.c.	not elsewhere classified
nes	Not elsewhere specified
NLB	Net Lending/Borrowing
NOB	Net Operating Balance
np	not published
nya	not yet available
NW	Net Worth
nya	not yet available
OECD	Organisation for Economic Co-operation and Development
PFC	Public Financial Corporations
PGFCF	Private Gross Fixed Capital Formation
PNFC	Public Non-financial Corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	Sport Utility Vehicles
USA	United States of America
VFACTS	Vehicle facts

Appendix

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