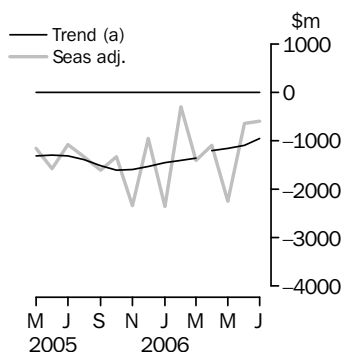


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) FRI 8 SEP 2006

Balance on goods and services



(a) A trend break of \$150m to April 2006 has been applied.

KEY FIGURES

	May 2006	June 2006	July 2006	Jun 06 to Jul 06
	\$m	\$m	\$m	% change
TREND				
Balance on goods and services	-1 156	-1 090	-952	..
Credits (exports of goods & services)	17 088	17 276	17 492	1
Debits (imports of goods & services)	18 244	18 366	18 444	—
SEASONALLY ADJUSTED				
Balance on goods and services	-2 246	-635	-588	..
Credits (exports of goods & services)	16 553	17 876	17 405	-3
Debits (imports of goods & services)	18 799	18 511	17 993	-3

.. not applicable

— nil or rounded to zero (including null cells)

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$952m in July 2006, a decrease of \$138m on the revised deficit in June.
- Goods and services credits rose \$216m (1%) to \$17,492m. Goods and services debits rose \$78m to \$18,444m.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$588m in July, a decrease of \$47m on the revised deficit in June.
- Goods and services credits fell \$471m (3%) to \$17,405m. Non-rural and other goods fell \$590m (5%), while rural goods rose \$54m (2%). Services credits rose \$65m (2%).
- Goods and services debits fell \$518m (3%) to \$17,993m. Intermediate and other goods fell \$305m (4%) and capital goods fell \$265m (8%), while consumption goods rose \$12m. Services debits rose \$40m (1%).

ORIGINAL ESTIMATES

- In original terms, the July balance on goods and services was a deficit of \$107m, a decrease of \$817m on the revised deficit in June. Goods and services credits rose \$44m and goods and services debits fell \$773m (4%).
- Non-rural and other goods were up \$2.0b (19%) and rural goods were up \$0.1b (5%) on the corresponding period in 2004-05.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Olivia Lam on Canberra (02) 6252 5540.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
August 2006	4 October 2006
September 2006	2 November 2006
October 2006	29 November 2006
November 2006	10 January 2007
December 2006	2 February 2007
January 2007	6 March 2007

CHANGES IN THIS ISSUE

In processing the 1 July 2006 changes made by the Australian Customs Service to the Harmonized Tariff, an error was discovered in concordances between two tariff item statistical codes and the detailed SITC and BoPBEC classifications. The error has been corrected from 1 July 2006. The error does not impact on data on a balance of payments basis but will result in a break in the imports series between June and July 2006 for the following items on a merchandise trade basis:

- SITC 33411 - Motor Spirit (incl. gasoline)
- SITC 33419 - Light petroleum/bituminous oils (excl. crude); light preparations, nes
- BoPBEC OK02 - Motor Spirit
- BoPBEC OK03 - Other Petroleum Products

INFORMATION PAPER

An information paper *Proposed classification changes from 1 January 2007 to statistical codes of the Australian Harmonized Export Commodity Classification and the Customs Tariff* (cat no. 5368.0.55.007) was released on 8 September 2006. The paper outlines the proposed changes to export and import statistical codes that will occur on 1 January 2007 as result of an update to the international Customs Tariff. As they become available, chapters of each classification will be added to the information paper, accessible from the details tab of this publication on the ABS web site www.abs.gov.au.

ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

Susan Linacre
Acting Australian Statistician

CONTENTS

page

Time series data	4
----------------------------	---

ANALYSIS

Analysis and comments	5
---------------------------------	---

TABLES

INTERNATIONAL TRADE IN GOODS AND SERVICES – BALANCE OF PAYMENTS BASIS

1 Goods and services, summary, seasonally adjusted and trend estimates	9
2 Goods and services, summary, original	10
3 Goods credits, original	12
4 Goods debits, original	13
5 Goods credits, seasonally adjusted	14
6 Goods debits, seasonally adjusted	15
7 Goods credits, trend estimates	16
8 Goods debits, trend estimates	17
9 Services, summary, original	18
10 Services, summary, seasonally adjusted and trend estimates	19
11 Services, original, quarterly	20

INTERNATIONAL MERCHANDISE TRADE – RECORDED TRADE BASIS

12 International merchandise exports, by commodity	20
13 International merchandise imports, by commodity	23
14 International merchandise trade, by country and country groups	26
15 International merchandise trade, by state	27

OTHER TABLES

16 Period average exchange rates per Australian dollar	28
---	----

OTHER INFORMATION

Explanatory Notes	29
Appendix – Related articles	32

TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site <<http://www.abs.gov.au>> include:

- longer time series of all tables contained in this publication
- additional spreadsheets and data cubes listed below:

31 Merchandise exports by Broad Economic Category (BEC)

32 Merchandise exports by industry of origin (ANZSIC)

33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35 Merchandise imports by industry of origin (ANZSIC)

36 Merchandise exports, state by country and country groups

37 Merchandise imports, state by country and country groups

90 Monthly forward seasonal adjustment factors

Trade in Services data cubes are usually updated on an annual basis - with the March issue of 5368.0 for calendar year and with the September issue for financial year.

Financial year (cat. no. 5368.0.55.003)

1 International trade in services, credits, state by financial year

2 International trade in services, credits, financial year by state

3 International trade in services, debits, state by financial year

4 International trade in services, debits, financial year by state

5 International trade in services, credits, financial year by country and service

6 International trade in services, credits, service by financial year and by country

7 International trade in services, debits, financial year by country and service

8 International trade in services, debits, service by financial year and by country

9 International trade in services, financial year by detailed service

Calendar year (cat. no. 5368.0.55.004)

1 International trade in services, credits, state by calendar year

2 International trade in services, credits, calendar year by state

3 International trade in services, debits, state by calendar year

4 International trade in services, debits, calendar year by state

5 International trade in services, credits, calendar year by country and service

6 International trade in services, credits, service by calendar year and by country

7 International trade in services, debits, calendar year by country and service

8 International trade in services, debits, service by calendar year and by country

9 International trade in services, calendar year by detailed service

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in July 2006 was a deficit of \$952m, a decrease of \$138m on the deficit in June.

In seasonally adjusted terms, the balance on goods and services in July 2006 was a deficit of \$588m, a decrease of \$47m on the deficit in June.

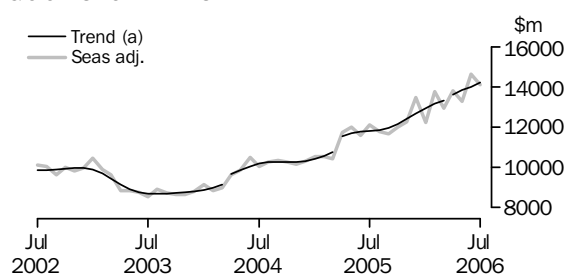
EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits rose \$216m (1%) between June and July to \$17,492m.

In seasonally adjusted terms, goods and services credits fell \$471m (3%) to \$17,405m. Other goods fell \$413m (29%), non-rural goods fell \$177m (2%), while rural goods rose \$54m (2%). Services credits rose \$65m (2%).

Exports of goods

GOODS CREDITS



(a) Trend breaks of \$300m to April 2004, \$600m to April 2005 and \$150m to April 2006 have been applied.

RURAL GOODS

The trend estimate of rural goods exports rose \$5m to \$2,181m.

In seasonally adjusted terms, exports of rural goods rose \$54m (2%) to \$2,215m.

The movements in the seasonally adjusted components contributing to this rise were:

- cereal grains and cereal preparations, up \$22m (5%)
- wool and sheepskins, up \$16m (7%)
- other rural, up \$16m (2%).

In original terms, exports of rural goods rose \$31m (1%) to \$2,206m.

NON-RURAL GOODS

The trend estimate of non-rural goods exports rose \$181m (2%) to \$10,790m.

In seasonally adjusted terms, exports of non-rural goods fell \$177m (2%) to \$10,878m.

The main movements in the seasonally adjusted components contributing to the fall were:

- metal ores and minerals, down \$259m (8%)
- transport equipment, down \$89m (22%).

Partly offsetting these effects were:

- other manufactures, up \$79m (6%)
- other mineral fuels, up \$63m (5%)
- metals (excluding non-monetary gold), up \$23m (2%).

In original terms, exports of non-rural goods rose \$109m (1%) to \$11,271m.

ANALYSIS AND COMMENTS *continued*

Exports of goods *continued*

NON-RURAL GOODS *continued*

The main movement in the original series contributing to the fall in seasonally adjusted terms was:

- transport equipment, down \$136m (32%), compared to an average June to July fall of 4% over the previous three years, of which:
 - road vehicles, down \$99m (31%)
 - other transport equipment, down \$37m (32%).

OTHER GOODS

The trend estimate of other goods exports rose \$26m (2%) to \$1,249m.

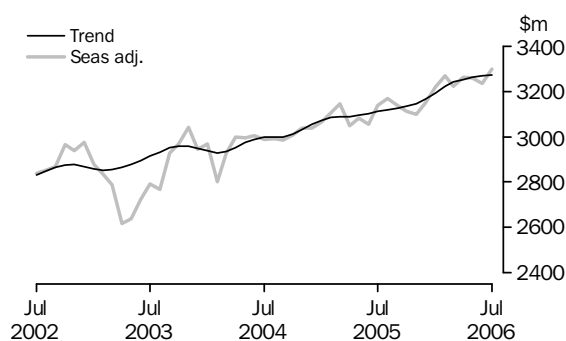
In seasonally adjusted terms, exports of other goods fell \$413m (29%) to \$1,012m.

The main component contributing to the fall in the seasonally adjusted series was non-monetary gold, down \$401m (33%).

In original terms, exports of other goods fell \$420m (29%) to \$1,004m.

Exports of services

SERVICES CREDITS



In trend terms, services credits rose \$4m to \$3,272m.

Seasonally adjusted, services credits rose \$65m (2%) to \$3,300m.

All components contributed to the rise in the seasonally adjusted series with:

- other services, up \$32m (4%)
- transportation services, up \$18m (3%)
- travel services, up \$15m (1%).

Seasonally adjusted, tourism related services credits rose \$31m (2%) to \$2,097m.

IMPORTS OF GOODS AND SERVICES

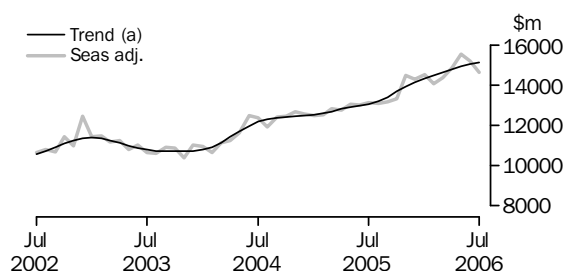
The trend estimate of goods and services debits rose \$78m between June and July to \$18,444m.

In seasonally adjusted terms, goods and services debits fell \$518m (3%) to \$17,993m.

Intermediate and other merchandise goods fell \$309m (5%) and capital goods fell \$265m (8%), while consumption goods rose \$12m and other goods rose \$4m (1%). Services debits rose \$40m (1%).

Imports of goods

GOODS DEBITS



(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

CONSUMPTION GOODS

The trend estimate of imports of consumption goods rose \$41m (1%) to \$4,442m.

In seasonally adjusted terms, imports of consumption goods rose \$12m to \$4,428m.

The components contributing to the rise in the seasonally adjusted estimates were:

- consumption goods n.e.s., up \$49m (4%)
- food and beverages, mainly for consumption, up \$18m (3%)
- textiles, clothing and footwear, up \$6m (1%).

Partly offsetting these effects were:

- non-industrial transport equipment, down \$43m (4%)
- household electrical items, down \$12m (3%)
- toys, books and leisure goods, down \$6m (2%).

In original terms, imports of consumption goods rose \$101m (2%) to \$4,388m.

CAPITAL GOODS

The trend estimate of imports of capital goods fell \$54m (2%) to \$3,247m.

In seasonally adjusted terms, imports of capital goods fell \$265m (8%) to \$3,082m.

The main components contributing to the fall in the seasonally adjusted estimates were:

- industrial transport equipment n.e.s., down \$102m (24%)
- civil aircraft, down \$100m
- machinery and industrial equipment, down \$72m (6%).

In original terms, imports of capital goods fell \$597m (16%) to \$3,035m.

INTERMEDIATE AND OTHER MERCHANDISE GOODS

The trend estimate of imports of intermediate and other merchandise goods rose \$62m (1%) to \$6,639m.

In seasonally adjusted terms, intermediate and other merchandise goods imports fell \$309m (5%) to \$6,421m.

The main components contributing to the fall in the seasonally adjusted estimates were:

- fuels and lubricants, down \$429m (19%)
- primary industrial supplies n.e.s., down \$45m (32%)
- parts for ADP equipment, down \$19m (11%).

ANALYSIS AND COMMENTS *continued*

Imports of goods continued

INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

Partly offsetting these effects were:

- organic and inorganic chemicals, up \$83m (29%)
- parts for transport equipment, up \$46m (7%)
- processed industrial supplies n.e.s., up \$27m (2%)
- other parts for capital equipment, up \$18m (2%).

In original terms, imports of intermediate and other merchandise goods fell \$445m (7%) to \$6,274m.

OTHER GOODS

The trend estimate of imports of other goods rose \$14m (2%) to \$794m.

In seasonally adjusted terms, other goods imports rose \$4m (1%) to \$712m.

The main components contributing to the small rise in the seasonally adjusted estimates were:

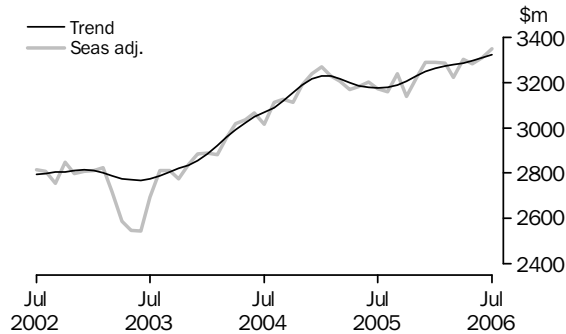
- goods for processing, up \$115m
- goods procured in ports by carriers, up \$7m (6%).

Largely offsetting these effects was non-monetary gold, down \$120m (21%).

In original terms, other goods imports rose \$9m (1%) to \$716m.

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$15m to \$3,322m.

Seasonally adjusted, services debits rose \$40m (1%) to \$3,350m.

All components contributed to the rise in the seasonally adjusted series with:

- travel services, up \$32m (3%)
- other services, up \$6m (1%)
- transportation services, up \$2m.

Seasonally adjusted, tourism related services debits rose \$27m (2%) to \$1,747m.

GOODS AND SERVICES(a), Summary: Seasonally Adjusted and Trend Estimates

Months	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Consumption goods	Capital goods	Inter-mediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2005												
May	-1 156	15 091	12 010	2 117	9 893	3 081	-16 247	-13 064	-3 945	-3 139	-5 980	-3 183
June	-1 582	14 632	11 576	2 073	9 503	3 056	-16 214	-13 012	-3 985	-3 076	-5 951	-3 202
July	-1 070	15 236	12 098	2 085	10 013	3 138	-16 306	-13 135	-4 035	-3 023	-6 077	-3 171
August	-1 323	14 941	11 773	2 041	9 732	3 168	-16 264	-13 106	-4 110	-2 923	-6 073	-3 158
September	-1 602	14 802	11 665	2 006	9 659	3 137	-16 404	-13 167	-4 034	-2 992	-6 141	-3 237
October	-1 329	15 121	12 010	2 034	9 976	3 111	-16 450	-13 313	-3 903	-3 341	-6 069	-3 137
November	-2 337	15 363	12 263	2 007	10 256	3 100	-17 700	-14 481	-4 337	-3 660	-6 484	-3 219
December	-947	16 615	13 468	2 127	11 341	3 147	-17 562	-14 274	-4 285	-3 529	-6 460	-3 288
2006												
January	-2 354	15 442	12 225	2 146	10 079	3 217	-17 796	-14 509	-4 223	-3 653	-6 633	-3 287
February	-305	17 041	13 771	2 105	11 666	3 270	-17 346	-14 062	-4 111	-3 181	-6 770	-3 284
March	-1 413	16 168	12 946	2 248	10 698	3 222	-17 581	-14 358	-4 187	-3 604	-6 567	-3 223
April	-1 089	17 065	13 803	2 161	11 642	3 262	-18 154	-14 853	-4 412	-3 360	-7 081	-3 301
May	-2 246	16 553	13 294	2 126	11 168	3 259	-18 799	-15 516	-4 369	-3 450	-7 697	-3 283
June	-635	17 876	14 641	2 161	12 480	3 235	-18 511	-15 201	-4 416	-3 347	-7 438	-3 310
July	-588	17 405	14 105	2 215	11 890	3 300	-17 993	-14 643	-4 428	-3 082	-7 133	-3 350
TREND ESTIMATES												
2005												
May	-1 312	14 792	11 698	2 070	9 628	3 094	-16 104	-12 919	-3 986	-2 994	-5 939	-3 185
June	-1 287	14 880	11 777	2 071	9 706	3 103	-16 167	-12 990	-3 981	-3 005	-6 004	-3 177
July	-1 304	14 931	11 820	2 060	9 760	3 111	-16 235	-13 060	-3 994	-3 022	-6 044	-3 175
August	-1 394	14 974	11 856	2 047	9 809	3 118	-16 368	-13 190	-4 031	-3 081	-6 078	-3 178
September	-1 517	15 078	11 953	2 035	9 918	3 125	-16 595	-13 406	-4 081	-3 181	-6 144	-3 189
October	-1 605	15 271	12 137	2 036	10 101	3 134	-16 876	-13 671	-4 122	-3 306	-6 243	-3 205
November	-1 591	15 553	12 408	2 057	10 351	3 145	-17 144	-13 917	-4 156	-3 424	-6 337	-3 227
December	-1 532	15 851	12 685	2 089	10 596	3 166	-17 383	-14 135	-4 186	-3 503	-6 446	-3 248
2006												
January	-1 459	16 127	12 934	2 124	10 810	3 193	-17 586	-14 324	-4 213	-3 531	-6 580	-3 262
February	-1 398	16 369	13 148	2 151	10 997	3 221	-17 767	-14 496	-4 241	-3 508	-6 747	-3 271
March	-1 366	16 557	13 315	2 163	11 152	3 242	-17 923	-14 646	-4 270	-3 455	-6 921	-3 277
April(c)	-1 200	16 888	13 635	2 169	11 466	3 253	-18 088	-14 803	-4 307	-3 403	-7 093	-3 285
May	-1 156	17 088	13 827	2 173	11 654	3 261	-18 244	-14 948	-4 355	-3 353	-7 240	-3 296
June	-1 090	17 276	14 008	2 176	11 832	3 268	-18 366	-15 059	-4 401	-3 301	-7 357	-3 307
July	-952	17 492	14 220	2 181	12 039	3 272	-18 444	-15 122	-4 442	-3 247	-7 433	-3 322

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

(c) A trend break of \$150m has been applied to Non-rural and other goods credits in April 2006.

GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Consumption goods</i>	<i>Capital goods</i>	<i>Intermediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
2003-04	-23 030	144 676	109 504	24 560	84 944	35 172	-167 706	-133 026	-42 916	-32 118	-57 992	-34 680
2004-05	-24 491	164 390	127 903	25 687	102 216	36 487	-188 881	-150 870	-47 141	-35 959	-67 770	-38 011
2005-06	-16 516	192 149	153 946	25 266	128 680	38 203	-208 665	-169 759	-50 334	-39 966	-79 459	-38 906
MONTHS												
2005												
May	-809	15 133	12 197	2 207	9 990	2 936	-15 942	-12 921	-3 680	-3 199	-6 042	-3 021
June	-1 833	14 546	11 692	2 075	9 617	2 854	-16 379	-13 152	-3 881	-3 346	-5 925	-3 227
July	-730	15 574	12 406	2 095	10 311	3 168	-16 304	-12 959	-4 022	-2 961	-5 976	-3 345
August	-1 918	15 248	12 045	2 046	9 999	3 203	-17 166	-14 007	-4 492	-3 157	-6 358	-3 159
September	-2 511	14 887	11 896	2 035	9 861	2 991	-17 398	-13 860	-4 544	-3 068	-6 248	-3 538
October	-1 087	15 924	12 697	2 109	10 588	3 227	-17 011	-13 744	-4 221	-3 433	-6 090	-3 267
November	-3 109	15 413	12 226	2 020	10 206	3 187	-18 522	-15 416	-4 853	-3 930	-6 633	-3 106
December	14	17 335	14 154	2 252	11 902	3 181	-17 321	-13 894	-4 128	-3 551	-6 215	-3 427
2006												
January	-2 883	14 121	10 913	1 797	9 116	3 208	-17 004	-13 581	-3 806	-3 271	-6 504	-3 423
February	88	15 694	12 389	2 015	10 374	3 305	-15 606	-12 749	-3 630	-2 680	-6 439	-2 857
March	-1 114	16 566	13 234	2 329	10 905	3 332	-17 680	-14 579	-4 132	-3 547	-6 900	-3 101
April	-84	16 894	13 590	2 149	11 441	3 304	-16 978	-13 776	-3 947	-3 109	-6 720	-3 202
May	-2 258	16 722	13 635	2 244	11 391	3 087	-18 980	-15 849	-4 272	-3 627	-7 950	-3 131
June	-924	17 771	14 761	2 175	12 586	3 010	-18 695	-15 345	-4 287	-3 632	-7 426	-3 350
July	-107	17 815	14 481	2 206	12 275	3 334	-17 922	-14 413	-4 388	-3 035	-6 990	-3 509
FINANCIAL YEAR TO DATE												
1 month ended July												
2005	-730	15 574	12 406	2 095	10 311	3 168	-16 304	-12 959	-4 022	-2 961	-5 976	-3 345
2006	-107	17 815	14 481	2 206	12 275	3 334	-17 922	-14 413	-4 388	-3 035	-6 990	-3 509

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

	1 MONTH ENDED JULY								
	2003-04	2004-05	2005-06	May 2006	Jun 2006	Jul 2006	2005	2006	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods credits	109 504	127 903	153 946	13 635	14 761	14 481	12 406	14 481	16.7
<i>Rural goods</i>	24 560	25 687	25 266	2 244	2 175	2 206	2 095	2 206	5.3
Meat and meat preparations	5 758	6 937	6 713	595	611	579	618	579	-6.3
Cereal grains and cereal preparations	5 094	5 159	4 853	471	362	441	324	441	36.1
Wool and sheepskins	2 778	2 838	2 544	192	222	227	220	227	3.2
Other rural (a)	10 930	10 753	11 156	986	980	959	933	959	2.8
<i>Non-rural goods</i>	76 970	94 364	117 707	10 236	11 162	11 271	9 649	11 271	16.8
Metal ores and minerals	14 888	19 854	28 504	2 771	3 156	3 064	2 062	3 064	48.6
Coal, coke and briquettes	11 001	17 236	24 414	1 933	2 057	2 083	2 053	2 083	1.5
Other mineral fuels	8 766	11 151	13 148	871	1 048	1 431	1 367	1 431	4.7
Metals (excl. non-monetary gold)	7 759	8 668	11 187	1 183	1 290	1 187	744	1 187	59.5
Machinery	6 839	7 488	8 095	701	731	756	661	756	14.4
Transport equipment	5 155	4 943	5 306	428	431	295	462	295	-36.1
Other manufactures	13 276	14 043	14 934	1 224	1 306	1 380	1 289	1 380	7.1
Other non-rural (incl. sugar and beverages)	9 286	10 981	12 119	1 125	1 143	1 075	1 011	1 075	6.3
<i>Other goods</i>	7 974	7 852	10 973	1 155	1 424	1 004	662	1 004	51.7
Goods for processing	97	241	364	86	66	68	8	68	750.0
Repairs on goods	75	67	73	6	5	5	5	5	—
Goods procured in ports by carriers	771	1 072	1 420	128	132	111	108	111	2.8
Non-monetary gold	7 031	6 472	9 116	935	1 221	820	541	820	51.6

— nil or rounded to zero (including null cells)

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS (a): Original

	1 MONTH ENDED JULY								
	2003-04	2004-05	2005-06	May	Jun	Jul	2005	2006	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods debits	-133 026	-150 870	-169 759	-15 849	-15 345	-14 413	-12 959	-14 413	11.2
<i>Consumption goods</i>	-42 916	-47 141	-50 334	-4 272	-4 287	-4 388	-4 022	-4 388	9.1
Food and beverages, mainly for consumption	-5 167	-5 767	-6 173	-534	-492	-514	-441	-514	16.6
Household electrical items	-3 793	-4 021	-4 289	-363	-337	-340	-315	-340	7.9
Non-industrial transport equipment	-12 326	-13 003	-13 592	-1 227	-1 362	-1 194	-1 179	-1 194	1.3
Textiles, clothing and footwear	-5 078	-5 812	-6 367	-465	-476	-589	-518	-589	13.7
Toys, books and leisure goods	-3 593	-3 740	-4 058	-355	-344	-324	-306	-324	5.9
Consumption goods n.e.s.	-12 959	-14 798	-15 855	-1 328	-1 276	-1 427	-1 263	-1 427	13.0
<i>Capital goods</i>	-32 118	-35 959	-39 966	-3 627	-3 632	-3 035	-2 961	-3 035	2.5
Machinery and industrial equipment	-11 064	-13 406	-14 331	-1 225	-1 335	-1 132	-1 175	-1 132	-3.7
ADP equipment	-5 138	-5 761	-6 075	-533	-672	-558	-499	-558	11.8
Telecommunications equipment	-4 105	-4 567	-5 334	-476	-478	-456	-345	-456	32.2
Civil aircraft	-3 061	-2 496	-2 950	-232	-172	-72	-97	-72	-25.8
Industrial transport equipment n.e.s.	-4 144	-4 976	-5 480	-478	-482	-355	-463	-355	-23.3
Capital goods n.e.s.	-4 606	-4 753	-5 796	-683	-493	-462	-382	-462	20.9
<i>Intermediate and other merchandise goods</i>	-54 294	-63 737	-72 839	-6 999	-6 719	-6 274	-5 622	-6 274	11.6
Food and beverages, mainly for industry	-625	-659	-651	-63	-55	-49	-60	-49	-18.3
Primary industrial supplies n.e.s.	-1 079	-1 052	-1 193	-97	-134	-79	-70	-79	12.9
Fuels and lubricants	-9 917	-14 722	-21 084	-2 286	-2 253	-1 824	-1 542	-1 824	18.3
Parts for transport equipment	-6 548	-7 008	-7 325	-712	-628	-693	-564	-693	22.9
Parts for ADP equipment	-1 812	-1 787	-1 857	-175	-194	-147	-153	-147	-3.9
Other parts for capital goods	-8 553	-9 489	-10 172	-928	-897	-912	-809	-912	12.7
Organic and inorganic chemicals	-3 048	-3 622	-4 138	-404	-302	-332	-316	-332	5.1
Paper and paperboard	-2 242	-2 313	-2 304	-183	-185	-192	-177	-192	8.5
Textile yarn and fabrics	-1 576	-1 453	-1 365	-126	-125	-122	-115	-122	6.1
Iron and steel	-2 026	-3 008	-3 247	-248	-264	-243	-287	-243	-15.3
Plastics	-2 177	-2 428	-2 519	-226	-213	-221	-189	-221	16.9
Processed industrial supplies n.e.s.	-13 457	-15 142	-15 855	-1 452	-1 342	-1 327	-1 272	-1 327	4.3
Other merchandise goods	-1 234	-1 054	-1 129	-99	-127	-133	-68	-133	95.6
<i>Other goods</i>	-3 698	-4 033	-6 620	-951	-707	-716	-354	-716	102.3
Goods for processing	-64	-243	-415	-131	-12	-127	-59	-127	115.3
Repairs on goods	-219	-182	-115	-13	-7	-14	-10	-14	40.0
Goods procured in ports by carriers	-802	-1 049	-1 380	-117	-117	-124	-109	-124	13.8
Non-monetary gold	-2 613	-2 559	-4 710	-690	-571	-451	-176	-451	156.3

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

GOODS CREDITS: *Seasonally Adjusted*

	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods credits	12 010	12 263	13 468	12 225	13 771	12 946	13 803	13 294	14 641	14 105
<i>Rural goods</i>	2 034	2 007	2 127	2 146	2 105	2 248	2 161	2 126	2 161	2 215
Meat and meat preparations	534	547	571	542	564	577	571	558	579	579
Cereal grains and cereal preparations	379	330	422	444	419	485	426	467	416	438
Wool and sheepskins	200	197	199	218	204	235	243	189	226	242
Other rural(a)	921	933	935	942	918	951	921	912	940	956
<i>Non-rural goods</i>	9 345	9 701	10 242	9 187	10 707	9 818	10 271	10 007	11 055	10 878
Metal ores and minerals	2 161	2 285	2 734	1 957	2 771	2 224	2 547	2 617	3 172	2 913
Coal, coke and briquettes	2 076	2 100	2 011	2 045	2 061	2 094	2 066	1 941	2 020	2 026
Other mineral fuels	1 046	1 112	1 123	1 002	1 377	1 081	1 173	952	1 165	1 228
Metals (excl. non-monetary gold)	740	870	1 003	872	1 022	995	1 020	1 137	1 207	1 230
Machinery	669	654	658	654	705	699	684	676	717	713
Transport equipment	448	471	421	384	417	441	441	402	412	323
Other manufactures	1 243	1 241	1 287	1 276	1 272	1 245	1 322	1 151	1 277	1 356
Other non-rural (incl. sugar and beverages)	962	968	1 005	997	1 082	1 039	1 018	1 131	1 085	1 089
<i>Other goods</i>	631	555	1 099	892	959	880	1 371	1 161	1 425	1 012
Goods for processing(b)	5	3	4	3	34	58	80	86	66	68
Repairs on goods(b)	5	6	11	4	4	6	5	6	5	5
Goods procured in ports by carriers	109	105	106	118	126	132	132	134	133	119
Non-monetary gold(c)	512	441	978	767	795	684	1 154	935	1 221	820

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) This component is not seasonally adjusted.

(c) From October 1995, this component is not seasonally adjusted.

GOODS DEBITS(a): Seasonally Adjusted

	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods debits	-13 313	-14 481	-14 274	-14 509	-14 062	-14 358	-14 853	-15 516	-15 201	-14 643
<i>Consumption goods</i>	-3 903	-4 337	-4 285	-4 223	-4 111	-4 187	-4 412	-4 369	-4 416	-4 428
Food and beverages, mainly for consumption	-451	-548	-513	-507	-523	-518	-538	-545	-536	-554
Household electrical items	-306	-359	-364	-373	-368	-379	-405	-378	-370	-358
Non-industrial transport equipment	-1 098	-1 164	-1 140	-1 096	-1 052	-1 092	-1 138	-1 166	-1 213	-1 170
Textiles, clothing and footwear	-503	-560	-563	-559	-505	-536	-581	-552	-562	-568
Toys, books and leisure goods	-294	-342	-334	-333	-353	-346	-373	-357	-352	-346
Consumption goods n.e.s.	-1 251	-1 364	-1 371	-1 355	-1 310	-1 316	-1 377	-1 371	-1 383	-1 432
<i>Capital goods</i>	-3 341	-3 660	-3 529	-3 653	-3 181	-3 604	-3 360	-3 450	-3 347	-3 082
Machinery and industrial equipment	-1 101	-1 121	-1 187	-1 167	-1 210	-1 279	-1 306	-1 222	-1 298	-1 226
ADP equipment	-446	-539	-517	-561	-517	-521	-510	-477	-525	-531
Telecommunications equipment	-388	-438	-446	-557	-493	-498	-499	-456	-449	-448
Civil aircraft(b)	-398	-533	-335	-515	-60	-255	-100	-232	-172	-72
Industrial transport equipment n.e.s.	-516	-458	-489	-366	-494	-583	-449	-415	-421	-319
Capital goods n.e.s.	-492	-571	-555	-487	-407	-468	-496	-648	-482	-486
<i>Intermediate and other merchandise goods</i>	-5 787	-6 087	-5 971	-5 993	-6 273	-6 034	-6 295	-6 751	-6 730	-6 421
Food and beverages, mainly for industry	-55	-62	-51	-48	-49	-53	-58	-56	-55	-48
Primary industrial supplies n.e.s.(c)	-89	-89	-82	-101	-101	-105	-106	-98	-141	-96
Fuels and lubricants(b)	-1 650	-1 597	-1 613	-1 730	-1 919	-1 886	-1 763	-2 286	-2 253	-1 824
Parts for transport equipment	-582	-605	-624	-591	-630	-632	-627	-663	-633	-679
Parts for ADP equipment	-150	-145	-150	-163	-162	-163	-156	-162	-166	-147
Other parts for capital goods	-813	-845	-864	-860	-842	-820	-964	-876	-885	-903
Organic and inorganic chemicals(c)	-311	-479	-329	-349	-362	-315	-368	-362	-283	-366
Paper and paperboard	-189	-204	-186	-193	-185	-183	-213	-193	-193	-201
Textile yarn and fabrics	-106	-119	-116	-121	-115	-113	-115	-117	-116	-118
Iron and steel	-250	-339	-269	-229	-264	-272	-248	-233	-264	-256
Plastics	-199	-215	-204	-224	-208	-200	-213	-216	-228	-237
Processed industrial supplies n.e.s.	-1 195	-1 303	-1 414	-1 301	-1 365	-1 219	-1 358	-1 390	-1 386	-1 413
Other merchandise goods(b)	-198	-85	-69	-83	-71	-73	-106	-99	-127	-133
<i>Other goods</i>	-282	-397	-489	-640	-497	-533	-786	-946	-708	-712
Goods for processing(b)	-12	-1	-1	-74	-7	-111	-1	-131	-12	-127
Repairs on goods(c)	-9	-20	-7	-8	-7	-3	-9	-8	-8	-10
Goods procured in ports by carriers(b)	-122	-122	-122	-112	-112	-112	-117	-117	-117	-124
Non-monetary gold(d)	-139	-254	-359	-446	-371	-307	-659	-690	-571	-451

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) From October 1995, this component is not seasonally adjusted.

	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods credits	12 137	12 408	12 685	12 934	13 148	13 315	13 635	13 827	14 008	14 220
<i>Rural goods</i>	2 036	2 057	2 089	2 124	2 151	2 163	2 169	2 173	2 176	2 181
Meat and meat preparations	539	541	548	557	564	567	569	571	574	577
Cereal grains and cereal preparations	369	384	402	422	439	447	448	446	441	437
Wool and sheepskins	198	199	204	211	216	219	222	224	226	228
Other rural(a)	930	933	935	934	932	930	930	932	935	939
<i>Non-rural goods</i>	9 415	9 608	9 779	9 905	9 996	10 069	10 318	10 459	10 609	10 790
Metal ores and minerals	2 198	2 287	2 348	2 381	2 405	2 439	(b) 2 649	2 742	2 838	2 958
Coal, coke and briquettes	2 046	2 059	2 065	2 064	2 057	2 047	2 036	2 025	2 015	2 005
Other mineral fuels	1 050	1 077	1 112	1 137	1 147	1 140	1 131	1 128	1 132	1 142
Metals (excl. non-monetary gold)	811	857	900	940	981	1 022	1 068	1 118	1 167	1 216
Machinery	659	662	666	672	679	687	693	698	703	708
Transport equipment	455	443	431	425	423	421	416	406	393	378
Other manufactures	1 231	1 247	1 262	1 269	1 268	1 262	1 259	1 263	1 272	1 285
Other non-rural (incl. sugar and beverages)	965	976	995	1 017	1 036	1 051	1 066	1 079	1 089	1 098
<i>Other goods</i>	686	743	817	905	1 001	1 083	1 148	1 195	1 223	1 249
Goods for processing	1	2	9	20	35	51	64	73	78	81
Repairs on goods	7	7	6	6	6	5	5	5	5	5
Goods procured in ports by carriers	108	108	112	117	123	128	131	131	131	129
Non-monetary gold	570	626	690	762	837	899	948	986	1 009	1 034

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) A trend break of \$150m has been applied to Metal ores and minerals in April 2006.

GOODS DEBITS(a): Trend Estimates

	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods debits	-13 671	-13 917	-14 135	-14 324	-14 496	-14 646	-14 803	-14 948	-15 059	-15 122
<i>Consumption goods</i>	-4 122	-4 156	-4 186	-4 213	-4 241	-4 270	-4 307	-4 355	-4 401	-4 442
Food and beverages, mainly for consumption	-503	-507	-512	-517	-522	-527	-532	-538	-544	-549
Household electrical items	-340	-348	-358	-369	-378	-382	-382	-379	-376	-371
Non-industrial transport equipment	-1 128	-1 121	-1 109	-1 101	-1 102	-1 112	-1 130	-1 152	-1 174	-1 193
Textiles, clothing and footwear	-523	-535	-542	-546	-547	-548	-551	-557	-562	-568
Toys, books and leisure goods	-326	-328	-333	-340	-348	-353	-356	-357	-356	-355
Consumption goods n.e.s.	-1 302	-1 317	-1 332	-1 340	-1 344	-1 348	-1 356	-1 372	-1 389	-1 406
<i>Capital goods</i>	-3 306	-3 424	-3 503	-3 531	-3 508	-3 455	-3 403	-3 353	-3 301	-3 247
Machinery and industrial equipment	-1 116	-1 131	-1 157	-1 190	-1 224	-1 247	-1 261	-1 267	-1 268	-1 267
ADP equipment	-497	-510	-521	-527	-526	-520	-513	-510	-510	-511
Telecommunications equipment	-423	-448	-473	-492	-501	-498	-486	-472	-459	-444
Civil aircraft	-331	-375	-381	-347	-282	-220	-178	-152	-133	-112
Industrial transport equipment n.e.s.	-459	-463	-469	-476	-480	-475	-461	-437	-408	-383
Capital goods n.e.s.	-480	-497	-502	-499	-495	-495	-504	-515	-523	-530
<i>Intermediate and other merchandise goods</i>	-5 825	-5 909	-5 986	-6 064	-6 158	-6 263	-6 381	-6 487	-6 577	-6 639
Food and beverages, mainly for industry	-55	-54	-53	-52	-52	-53	-54	-54	-54	-54
Primary industrial supplies n.e.s.	-90	-91	-92	-95	-99	-104	-108	-110	-113	-113
Fuels and lubricants	-1 555	-1 609	-1 668	-1 743	-1 827	-1 910	-1 984	-2 039	-2 074	-2 085
Parts for transport equipment	-592	-601	-609	-615	-621	-629	-637	-646	-654	-663
Parts for ADP equipment	-146	-150	-154	-157	-160	-161	-161	-160	-158	-156
Other parts for capital goods	-828	-837	-846	-854	-863	-872	-882	-891	-898	-904
Organic and inorganic chemicals	-358	-365	-367	-362	-355	-346	-341	-339	-339	-337
Paper and paperboard	-193	-193	-192	-191	-191	-193	-195	-196	-198	-199
Textile yarn and fabrics	-112	-114	-116	-117	-117	-116	-116	-116	-116	-117
Iron and steel	-285	-279	-273	-265	-259	-254	-252	-252	-253	-254
Plastics	-207	-209	-210	-210	-210	-211	-214	-218	-224	-228
Processed industrial supplies n.e.s.	-1 300	-1 305	-1 312	-1 319	-1 325	-1 331	-1 342	-1 359	-1 378	-1 402
Other merchandise goods	-104	-102	-94	-84	-79	-83	-95	-107	-118	-127
<i>Other goods</i>	-418	-428	-460	-516	-589	-658	-712	-753	-780	-794
Goods for processing	-9	-12	-21	-33	-45	-54	-63	-70	-78	-84
Repairs on goods	-13	-11	-10	-9	-7	-7	-7	-8	-8	-9
Goods procured in ports by carriers	-118	-119	-118	-116	-115	-114	-115	-117	-119	-121
Non-monetary gold	-278	-286	-311	-358	-422	-483	-527	-558	-575	-580

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

SERVICES (a)(b), Summary: Original

	1 MONTH ENDED JULY								
	2003-04	2004-05	2005-06	May 2006	Jun 2006	Jul 2006	2005	2006	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Services credits	35 172	36 487	38 203	3 087	3 010	3 334	3 168	3 334	5.2
<i>Transportation services</i>	7 602	8 074	8 313	664	665	739	700	739	5.6
Freight	830	776	620	53	51	50	53	50	-5.7
Passenger and other	6 772	7 298	7 693	611	614	689	647	689	6.5
<i>Travel services</i>	18 300	19 068	20 099	1 596	1 512	1 760	1 681	1 760	4.7
<i>Other services</i>	9 270	9 345	9 791	827	833	835	787	835	6.1
Services debits	-34 680	-38 011	-38 906	-3 131	-3 350	-3 509	-3 345	-3 509	4.9
<i>Transportation services</i>	-11 634	-13 203	-13 728	-1 141	-1 195	-1 189	-1 120	-1 189	6.2
Freight	-6 056	-7 500	-7 779	-644	-645	-604	-593	-604	1.9
Passenger and other	-5 578	-5 703	-5 949	-497	-550	-585	-527	-585	11.0
<i>Travel services</i>	-12 581	-14 585	-14 678	-1 116	-1 240	-1 432	-1 405	-1 432	1.9
<i>Other services</i>	-10 465	-10 223	-10 500	-874	-915	-888	-820	-888	8.3
Memorandum items:									
Tourism related service credits(c)	22 273	23 212	24 286	1 898	1 816	2 137	2 048	2 137	4.3
Tourism related service debits(c)	-17 703	-19 772	-20 181	-1 576	-1 750	-1 979	-1 897	-1 979	4.3

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.
 (b) For more detailed trade in services by commodity, see table 11.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED										
Services credits	3 111	3 100	3 147	3 217	3 270	3 222	3 262	3 259	3 235	3 300
<i>Transportation services</i>	676	672	680	695	697	701	712	719	707	725
Freight	50	51	50	53	52	51	52	52	49	50
Passenger and other	626	621	630	642	645	650	660	667	658	675
<i>Travel services</i>	1 631	1 619	1 653	1 694	1 728	1 696	1 720	1 717	1 709	1 724
<i>Other services(b)</i>	804	809	814	828	845	825	830	823	819	851
Services debits	-3 137	-3 219	-3 288	-3 287	-3 284	-3 223	-3 301	-3 283	-3 310	-3 350
<i>Transportation services</i>	-1 128	-1 160	-1 169	-1 179	-1 178	-1 179	-1 153	-1 125	-1 174	-1 176
Freight	-627	-670	-672	-693	-689	-645	-650	-621	-660	-652
Passenger and other	-501	-490	-497	-486	-489	-534	-503	-504	-514	-524
<i>Travel services</i>	-1 165	-1 199	-1 251	-1 209	-1 198	-1 137	-1 248	-1 255	-1 236	-1 268
<i>Other services(b)</i>	-844	-860	-868	-899	-908	-907	-900	-903	-900	-906
Memorandum items:										
Tourism related service credits(c)	1 974	1 955	1 996	2 026	2 075	2 046	2 082	2 079	2 066	2 097
Tourism related service debits(c)	-1 627	-1 638	-1 726	-1 659	-1 649	-1 649	-1 720	-1 701	-1 720	-1 747

TREND ESTIMATES										
Services credits	3 134	3 145	3 166	3 193	3 221	3 242	3 253	3 261	3 268	3 272
<i>Transportation services</i>	682	681	683	688	696	703	708	713	718	720
Freight	52	51	51	51	52	52	51	51	51	50
Passenger and other	630	630	632	637	644	651	657	662	667	670
<i>Travel services</i>	1 644	1 651	1 664	1 680	1 697	1 709	1 715	1 718	1 719	1 719
<i>Other services</i>	808	813	819	825	828	830	830	830	831	833
Services debits	-3 205	-3 227	-3 248	-3 262	-3 271	-3 277	-3 285	-3 296	-3 307	-3 322
<i>Transportation services</i>	-1 129	-1 150	-1 166	-1 173	-1 173	-1 167	-1 162	-1 160	-1 159	-1 160
Freight	-640	-657	-670	-675	-672	-662	-653	-647	-643	-641
Passenger and other	-489	-493	-496	-498	-501	-505	-509	-513	-516	-519
<i>Travel services</i>	-1 225	-1 215	-1 206	-1 200	-1 200	-1 207	-1 218	-1 231	-1 244	-1 259
<i>Other services</i>	-851	-862	-876	-889	-898	-903	-905	-905	-904	-903
Memorandum items:										
Tourism related service credits(c)	1 987	1 991	2 002	2 021	2 042	2 060	2 071	2 078	2 084	2 087
Tourism related service debits(c)	-1 678	-1 673	-1 668	-1 665	-1 668	-1 678	-1 691	-1 705	-1 719	-1 736

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

	CREDITS				DEBITS			
	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr
	2005	2005	2006	2006	2005	2005	2006	2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	9 362	9 595	9 845	9 401	-10 042	-9 800	-9 381	-9 683
<i>Transportation services</i>	2 051	2 089	2 146	2 027	-3 451	-3 501	-3 331	-3 445
Passenger(c)	1 890	1 937	1 996	1 870	-1 365	-1 262	-1 160	-1 366
Freight	161	152	150	157	-1 897	-2 030	-1 964	-1 888
Other(c)	np	np	np	np	-189	-209	-207	-191
<i>Travel services</i>	4 963	4 984	5 266	4 886	-4 104	-3 605	-3 395	-3 574
Business	375	357	357	347	-543	-486	-532	-533
Personal	4 588	4 627	4 909	4 539	-3 561	-3 119	-2 863	-3 041
Education-related	2 014	1 698	1 959	2 122	-254	-134	-191	-142
Other	2 574	2 929	2 950	2 417	-3 307	-2 985	-2 672	-2 899
<i>Communication services(d)</i>	190	182	190	175	-171	-163	-152	-162
<i>Construction services</i>	27	30	33	47	—	—	—	—
<i>Insurance services</i>	176	176	176	176	-225	-225	-225	-225
<i>Financial services</i>	251	251	251	251	-150	-150	-150	-150
<i>Computer and information services</i>	260	262	251	255	-242	-266	-222	-262
<i>Royalties and license fees</i>	152	192	176	191	-557	-585	-546	-532
<i>Other business services</i>	975	1 097	960	1 043	-773	-898	-814	-872
Merchanting and other trade-related	177	195	175	190	-55	-62	-46	-45
Operational leasing	9	7	9	9	-163	-189	-181	-170
Miscellaneous business, professional and technical	789	895	776	844	-555	-647	-587	-657
Legal, accounting, management consulting and public relations	132	151	152	167	-80	-92	-76	-96
Advertising, market research and public opinion polling	21	32	32	33	-30	-42	-43	-71
Research and development	95	95	80	91	-44	-47	-47	-53
Architectural, engineering and other technical services	154	191	177	180	-104	-98	-95	-96
Agriculture, mining and on-site processing	38	36	39	35	-28	-25	-28	-28
Services between affiliated enterprises n.i.e.	257	294	203	253	-190	-250	-179	-205
Other	92	96	93	85	-79	-93	-119	-108
<i>Personal, cultural, and recreational services</i>	103	120	176	122	-187	-205	-355	-235
Audiovisual and related services	24	42	85	32	-152	-166	-284	-200
Personal, cultural and recreational services	79	78	91	90	-35	-39	-71	-35
<i>Government services n.i.e.</i>	214	212	220	228	-182	-202	-191	-226
Memorandum items:								
Tourism related services(e)	6 013	6 065	6 385	5 823	-5 553	-4 961	-4 650	-5 017

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

(c) Passenger transportation credits include other transportation services credits.

(d) Communications services includes other services n.i.e..

(e) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

				Per cent of total merchandise exports(a)	1 MONTH ENDED JULY	
	May 2006	Jun 2006	Jul 2006		2005	2006
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES						
011 Meat of bovine animals	408	415	402	2.8	435	402
041 Wheat	313	206	288	2.0	253	288
268 Wool and other animal hair	165	194	204	1.4	196	204
281 Iron ore and concentrates	1 066	1 308	1 355	9.5	1 043	1 355
285 Aluminium ore and concentrates	539	470	570	4.0	384	570
321 Coal, not agglomerated	1 897	2 010	2 083	14.6	2 052	2 083
333 Crude petroleum oils	339	437	793	5.6	711	793
334 Refined petroleum oils	200	239	212	1.5	257	212
343 Natural gas	377	457	455	3.2	380	455
684 Aluminium	568	453	599	4.2	373	599
781 Passenger motor vehicles	269	244	140	1.0	276	140
971 Gold, non-monetary	547	1 212	815	5.7	504	815

SECTION AND DIVISION OF THE SITC

0	Food and live animals(b)					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	81	76	76	0.5	61
01	Meat and meat preparations	596	609	579	4.1	618
02	Dairy products and birds' eggs	186	216	191	1.3	187
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	109	104	92	0.6	104
04	Cereals and cereal preparations(b)	471	362	441	3.1	324
05	Vegetables and fruit	131	122	154	1.1	122
06	Sugars, sugar preparations and honey(b)	31	25	27	0.2	22
07	Coffee, tea, cocoa, spices, and manufactures thereof	16	17	21	0.1	22
08	Feeding stuff for animals (excl. unmilled cereals)(b)	64	67	67	0.5	62
09	Miscellaneous edible products and preparations	38	36	41	0.3	39
	<i>Total food and live animals</i>	<i>1 724</i>	<i>1 634</i>	<i>1 690</i>	<i>11.9</i>	<i>1 559</i>
1	Beverages and tobacco					
11	Beverages	236	267	235	1.7	249
12	Tobacco and tobacco manufactures	11	8	11	0.1	9
	<i>Total beverages and tobacco</i>	<i>247</i>	<i>275</i>	<i>246</i>	<i>1.7</i>	<i>258</i>
2	Crude materials, inedible, except fuels(b)					
21	Hides, skins and furskins, raw(b)	59	57	49	0.3	52
22	Oil seeds and oleaginous fruits	41	27	22	0.2	10
23	Crude rubber (incl. synthetic and reclaimed)	—	—	—	—	1
24	Cork and wood	105	84	99	0.7	90
25	Pulp and waste paper	11	12	13	0.1	10
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	281	318	307	2.2	332
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	47	46	39	0.3	42
28	Metalliferous ores and metal scrap(b)	2 614	3 109	2 946	20.7	2 020
29	Crude animal and vegetable materials, n.e.s.	23	26	20	0.1	21
	<i>Total crude materials, inedible, except fuels</i>	<i>3 181</i>	<i>3 681</i>	<i>3 494</i>	<i>24.5</i>	<i>2 578</i>
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	1 918	2 011	2 083	14.6	2 053
33	Petroleum, petroleum products and related materials	540	678	1 007	7.1	969
34	Gas, natural and manufactured	451	552	530	3.7	500
	<i>Total mineral fuels, lubricants and related materials</i>	<i>2 909</i>	<i>3 240</i>	<i>3 620</i>	<i>25.4</i>	<i>3 521</i>

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Per cent of total merchandise exports is calculated for the most recent month.

	May	Jun	Jul	Per cent	1 MONTH	
	2006	2006	2006	of total	ENDED JULY	
	\$m	\$m	\$m	merchandise	2005	2006
			exports(a)	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes(b)					
41	19	18	15	0.1	23	15
42	3	6	5	—	5	5
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.					
	5	5	5	—	5	5
	<i>Total animal and vegetable oils, fats and waxes</i>					
	27	29	25	0.2	33	25
5	Chemicals and related products, n.e.s.(b)					
51	9	6	6	—	9	6
52	43	68	69	0.5	52	69
53	60	58	57	0.4	50	57
54	245	281	343	2.4	299	343
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations					
	39	44	39	0.3	45	39
56	4	18	9	0.1	15	9
57	18	21	20	0.1	32	20
58	31	27	30	0.2	32	30
59	64	69	61	0.4	57	61
	<i>Total chemicals and related products, n.e.s.</i>					
	512	592	634	4.5	592	634
6	Manufactured goods classified chiefly by material(b)					
61	40	32	36	0.3	33	36
62	13	15	18	0.1	14	18
63	17	24	18	0.1	20	18
64	62	71	64	0.5	57	64
65	37	37	39	0.3	43	39
66	70	68	75	0.5	62	75
67	94	111	73	0.5	55	73
68	1 115	1 194	1 114	7.8	689	1 114
69	83	86	80	0.6	76	80
	<i>Total manufactured goods classified chiefly by material</i>					
	1 531	1 639	1 519	10.7	1 049	1 519
7	Machinery and transport equipment(b)					
71	106	109	114	0.8	99	114
72	109	122	127	0.9	117	127
73	17	17	16	0.1	13	16
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)					
	148	148	147	1.0	126	147
75	91	102	96	0.7	99	96
76	Telecommunications and sound recording and reproducing apparatus and equipment					
	79	79	95	0.7	70	95
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)					
	147	152	156	1.1	134	156
78	345	317	218	1.5	367	218
79	83	113	77	0.5	88	77
	<i>Total machinery and transport equipment</i>					
	1 124	1 158	1 045	7.3	1 112	1 045

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise exports(a)	1 MONTH ENDED JULY	
	May	Jun	Jul		
	2006	2006	2006		2005	2006
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	9	10	12	0.1	11	12
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	13	11	12	0.1	14	12
83	Travel goods, handbags and similar containers					
	2	1	2	—	2	2
84	Articles of apparel and clothing accessories					
	21	18	22	0.2	23	22
85	Footwear(b)					
	4	3	3	—	4	3
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	135	133	136	1.0	128	136
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks					
	31	28	31	0.2	27	31
89	Miscellaneous manufactured articles, n.e.s.					
	170	167	195	1.4	179	195
	<i>Total miscellaneous manufactured articles</i>					
	386	373	413	2.9	388	413
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind					
	539	141	148	1.0	123	148
95	Gold coin whether or not legal tender, and other coin being legal tender					
	10	10	5	—	4	5
96	Coin (excl. gold coin), not being legal tender					
	—	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)					
	547	1 212	815	5.7	504	815
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)					
	659	629	589	4.1	546	589
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>					
	1 755	1 991	1 557	10.9	1 177	1 557
Total merchandise exports						
	13 396	14 612	14 243	100.0	12 268	14 243
Balance of Payments Adjustments						
	239	149	238	. .	138	238
Goods Credits (exports) on a Balance of Payments Basis						
	13 635	14 761	14 481	. .	12 406	14 481

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

	May	Jun	Jul	Per cent	1 MONTH	
	2006	2006	2006	of total	ENDED JULY	
	\$m	\$m	\$m	merchandise	2005	2006
				imports(a)		
				%	\$m	\$m
MAJOR COMMODITIES						
333 Crude petroleum oils	1 233	1 224	1 019	7.2	1 030	1 019
334 Refined petroleum oils	1 002	972	734	5.2	521	734
542 Medicaments	505	485	560	3.9	508	560
641 Paper and paperboard	163	167	172	1.2	158	172
752 Automatic data processing machines	533	671	559	3.9	502	559
759 Parts and accessories of office machines	203	228	180	1.3	184	180
764 Telecommunications equipment	546	551	520	3.7	407	520
781 Passenger motor vehicles	1 111	1 246	1 073	7.5	1 067	1 073
782 Motor vehicles for the transport of goods	384	418	312	2.2	357	312
784 Parts and accessories of motor vehicles	196	191	214	1.5	183	214
792 Aircraft and associated equipment	451	252	181	1.3	342	181
971 Gold, non-monetary	718	571	577	4.1	176	577

SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	9	16	10	0.1	3
01	Meat and meat preparations	32	28	23	0.2	15
02	Dairy products and birds' eggs	36	32	36	0.3	31
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	86	79	75	0.5	66
04	Cereals and cereal preparations	36	40	44	0.3	35
05	Vegetables and fruit	95	90	98	0.7	92
06	Sugars, sugar preparations and honey	13	14	16	0.1	15
07	Coffee, tea, cocoa, spices, and manufactures thereof	64	59	67	0.5	63
08	Feeding stuff for animals (excl. unmilled cereals)	23	30	34	0.2	29
09	Miscellaneous edible products and preparations	108	95	93	0.7	91
	<i>Total food and live animals</i>	501	483	495	3.5	441
1	Beverages and tobacco					
11	Beverages	76	70	78	0.5	57
12	Tobacco and tobacco manufactures	21	21	16	0.1	18
	<i>Total beverages and tobacco</i>	97	90	94	0.7	75
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	—	—	—	—	—
22	Oil seeds and oleaginous fruits	5	2	3	—	8
23	Crude rubber (incl. synthetic and reclaimed)	15	16	15	0.1	11
24	Cork and wood	48	43	48	0.3	46
25	Pulp and waste paper	30	16	26	0.2	24
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	12	14	11	0.1	12
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	15	18	9	0.1	11
28	Metalliferous ores and metal scrap	29	52	23	0.2	18
29	Crude animal and vegetable materials, n.e.s.	23	22	19	0.1	18
	<i>Total crude materials, inedible, except fuels</i>	177	183	153	1.1	147
3	Mineral fuels, lubricants and related materials(b)					
32	Coal, coke and briquettes	1	1	3	—	1
33	Petroleum, petroleum products and related materials(b)	2 275	2 217	1 783	12.5	1 586
34	Gas, natural and manufactured	78	62	95	0.7	—
	<i>Total mineral fuels, lubricants and related materials</i>	2 354	2 280	1 881	13.2	1 587

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise imports(a)	1 MONTH ENDED JULY		
	May	Jun	Jul			
	2006	2006	2006		2005	2006	
	\$m	\$m	\$m	%	\$m	\$m	
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats	1	2	1	—	1	1
42	Fixed vegetable fats and oils, crude, refined or fractionated	43	35	30	0.2	25	30
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	8	4	4	—	3	4
	<i>Total animal and vegetable oils, fats and waxes</i>	52	42	35	0.2	29	35
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals	306	213	255	1.8	209	255
52	Inorganic chemicals(b)	96	89	77	0.5	107	77
53	Dyeing, tanning and colouring materials	55	51	47	0.3	45	47
54	Medicinal and pharmaceutical products	619	569	650	4.6	639	650
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	131	122	125	0.9	121	125
56	Fertilisers (excl. crude)	99	80	44	0.3	43	44
57	Plastics in primary forms	124	118	122	0.9	104	122
58	Plastics in non-primary forms	101	95	99	0.7	85	99
59	Chemical materials and products, n.e.s.	157	155	139	1.0	125	139
	<i>Total chemicals and related products, n.e.s.</i>	1 688	1 491	1 558	11.0	1 478	1 558
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	13	11	11	0.1	12	11
62	Rubber manufactures, n.e.s.(b)	205	207	191	1.3	161	191
63	Cork and wood manufactures (excl. furniture)	49	44	48	0.3	42	48
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	206	207	216	1.5	200	216
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	210	201	201	1.4	185	201
66	Non-metallic mineral manufactures, n.e.s.	188	206	177	1.2	180	177
67	Iron and steel(b)	248	262	243	1.7	287	243
68	Non-ferrous metals(b)	116	122	120	0.8	108	120
69	Manufactures of metals, n.e.s.(b)	348	335	349	2.5	324	349
	<i>Total manufactured goods classified chiefly by material</i>	1 584	1 595	1 556	10.9	1 500	1 556
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	350	286	281	2.0	283	281
72	Machinery specialised for particular industries	596	624	518	3.6	545	518
73	Metal working machinery	62	57	59	0.4	64	59
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	700	741	731	5.1	673	731
75	Office machines and automatic data processing machines	787	962	789	5.5	729	789
76	Telecommunications and sound recording and reproducing apparatus and equipment	868	827	822	5.8	684	822
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)	701	739	670	4.7	635	670
78	Road vehicles (incl. air-cushion vehicles)	1 847	2 021	1 741	12.2	1 749	1 741
79	Transport equipment (excl. road vehicles)	533	291	235	1.7	413	235
	<i>Total machinery and transport equipment</i>	6 443	6 548	5 846	41.1	5 775	5 846

— nil or rounded to zero (including null cells)

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Per cent of total merchandise imports is calculated for the most recent month.

				Per cent of total merchandise imports(a)	1 MONTH ENDED JULY	
	May	Jun	Jul		
	2006	2006	2006		2005	2006
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	44	46	46	0.3	39	46
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	183	176	187	1.3	156	187
83	Travel goods, handbags and similar containers					
	41	43	47	0.3	46	47
84	Articles of apparel and clothing accessories					
	302	314	396	2.8	355	396
85	Footwear					
	70	77	106	0.7	100	106
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	360	366	349	2.5	297	349
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)					
	102	104	110	0.8	107	110
89	Miscellaneous manufactured articles, n.e.s.					
	697	714	773	5.4	643	773
	<i>Total miscellaneous manufactured articles</i>					
	1 799	1 841	2 014	14.2	1 743	2 014
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind					
	4	3	3	—	3	3
95	Gold coin whether or not legal tender, and other coin being legal tender					
	—	—	—	—	—	—
96	Coin (excl. gold coin), not being legal tender					
	—	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)					
	718	571	577	4.1	176	577
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)					
	11	16	7	—	11	7
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>					
	734	589	587	4.1	190	587
Total merchandise imports						
	15 431	15 143	14 219	100.0	12 965	14 219
Balance of Payments Adjustment						
	418	202	194	. .	-6	194
Goods Debits (imports) on a Balance of Payments Basis						
	15 849	15 345	14 413	. .	12 959	14 413

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2005-06	July	1 month ended	1 month ended	2005-06	July	1 month ended	1 month ended	2005-06	1 month ended
		2006	July	July		July	2006	July		July
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium	1 033	71	67	71	1 478	131	119	131	-445	-60
Brazil	947	91	109	91	784	70	78	70	163	22
Canada	1 698	169	172	169	1 993	135	126	135	-295	33
China	18 093	1 732	1 420	1 732	23 202	2 041	1 733	2 041	-5 109	-309
Denmark	200	16	16	16	892	100	69	100	-692	-84
Egypt(b)	504	21	29	21	16	1	1	1	488	20
Fiji	460	36	37	36	175	14	16	14	285	23
Finland	829	78	19	78	818	62	60	62	11	15
France	1 174	121	105	121	5 348	281	359	281	-4 174	-160
Germany	1 417	90	139	90	8 679	673	701	673	-7 262	-583
Hong Kong (Sar of China)	2 900	247	224	247	1 652	154	107	154	1 248	93
India	7 387	832	723	832	1 240	95	88	95	6 147	736
Indonesia	3 983	443	308	443	4 554	277	401	277	-571	166
Iran	348	19	25	19	37	6	2	6	311	13
Iraq	171	39	—	39	—	—	—	—	171	39
Ireland	157	16	13	16	1 852	190	129	190	-1 695	-174
Israel	158	16	15	16	615	60	46	60	-457	-43
Italy	1 557	117	99	117	4 187	404	381	404	-2 630	-287
Japan	31 076	3 020	2 596	3 020	17 335	1 508	1 412	1 508	13 741	1 512
Korea, Republic of	11 715	1 181	1 083	1 181	6 490	477	365	477	5 226	703
Kuwait	515	16	35	16	242	35	35	35	274	-19
Malaysia	2 540	253	188	253	6 752	475	490	475	-4 213	-221
Mexico	835	47	45	47	939	95	63	95	-104	-47
Netherlands	2 578	229	205	229	1 314	116	105	116	1 264	113
New Zealand	8 740	718	819	718	5 480	478	400	478	3 259	240
Pakistan	317	20	28	20	147	11	10	11	170	9
Papua New Guinea	1 396	87	116	87	2 318	136	143	136	-922	-50
Philippines	877	114	66	114	806	58	42	58	72	56
Saudi Arabia	2 179	122	141	122	1 212	92	17	92	967	30
Singapore	4 203	458	425	458	10 554	947	676	947	-6 351	-489
South Africa	2 210	242	159	242	1 619	122	154	122	591	120
Spain	890	100	48	100	1 317	101	138	101	-427	-1
Sweden	420	32	37	32	2 395	218	178	218	-1 975	-187
Switzerland	260	23	13	23	1 572	151	113	151	-1 312	-128
Taiwan	5 907	470	448	470	3 810	325	311	325	2 097	145
Thailand	4 230	437	241	437	5 389	518	398	518	-1 159	-81
Turkey	386	13	70	13	354	34	32	34	31	-20
United Arab Emirates	1 647	109	127	109	663	268	63	268	984	-159
United Kingdom	7 790	707	396	707	5 970	468	541	468	1 820	239
United States of America	9 778	794	712	794	22 763	1 951	1 906	1 951	-12 986	-1 157
Viet Nam	915	247	70	247	4 161	376	363	376	-3 246	-129
Other Countries	7 847	647	680	647	6 445	564	596	564	1 402	83
Total	152 264	14 243	12 268	14 243	167 569	14 219	12 965	14 219	-15 305	25
APEC	109 697	10 490	8 973	10 490	120 135	10 061	9 082	10 061	-10 438	430
ASEAN	16 874	1 962	1 307	1 962	33 287	2 681	2 459	2 681	-16 413	-719
Developing Countries	75 818	7 332	6 244	7 332	77 321	6 668	5 635	6 668	-1 503	664
Least Developed Countries	1 537	117	143	117	341	21	22	21	1 197	96
European Union(c)	18 560	1 614	1 231	1 614	36 266	2 929	2 973	2 929	-17 706	-1 315
OECD	82 975	7 584	6 739	7 584	93 798	7 805	7 429	7 805	-10 823	-221

— nil or rounded to zero (including null cells)

(a) See Time series spreadsheets for details of all countries.

(b) Exports of Alumina to Egypt are excluded from country total and included in the 'Other Countries' category.

(c) From July 2004, European Union includes 25 member countries.

	2005-06	July 2006	1 MONTH ENDED JULY	
			2005	2006
	\$m	\$m	\$m	\$m
EXPORTS (a)				
New South Wales	26 847	2 557	2 123	2 557
Victoria	18 915	1 638	1 482	1 638
Queensland	35 381	3 209	2 994	3 209
South Australia	8 987	650	709	650
Western Australia	47 747	4 890	3 886	4 890
Tasmania	2 869	285	219	285
Northern Territory	2 646	380	213	380
Australian Capital Territory	9	—	—	—
State not available for publication(b)	710	74	55	74
Re-exports	8 154	562	588	562
Total exports	152 264	14 243	12 268	14 243
IMPORTS				
New South Wales	64 895	5 597	5 120	5 597
Victoria	49 025	4 114	3 885	4 114
Queensland	24 897	2 022	1 930	2 022
South Australia	6 239	488	529	488
Western Australia	19 102	1 699	1 238	1 699
Tasmania	516	77	43	77
Northern Territory	2 890	221	219	221
Australian Capital Territory	4	—	—	—
Total imports	167 569	14 219	12 965	14 219

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication category'.

PERIOD AVERAGE EXCHANGE RATES (a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
2003-04	0.7137	0.4102	0.5981	78.91	61.5
2004-05	0.7529	0.4052	0.5918	80.45	62.7
2005-06	0.7474	0.4205	0.6143	85.90	63.3
MONTHS					
2005					
May	0.7662	0.4125	0.6033	81.68	63.4
June	0.7667	0.4213	0.6300	83.28	64.4
July	0.7524	0.4294	0.6247	84.24	64.0
August	0.7613	0.4244	0.6193	84.25	64.0
September	0.7653	0.4230	0.6244	85.01	64.5
October	0.7539	0.4275	0.6269	86.57	64.3
November	0.7355	0.4236	0.6234	87.04	63.4
December	0.7430	0.4252	0.6265	88.20	63.7
2006					
January	0.7498	0.4248	0.6189	86.55	63.3
February	0.7416	0.4239	0.6203	87.42	62.9
March	0.7277	0.4170	0.6053	85.35	61.8
April	0.7350	0.4165	0.5993	86.09	62.0
May	0.7633	0.4089	0.5982	85.33	63.2
June	0.7402	0.4012	0.5842	84.80	62.0
July	0.7514	0.4075	0.5920	86.89	63.0

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970=100. The trade-weighted index is reweighted annually on 1 October and on special occasions if required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available to download for free from the ABS website. Select *Methods, Classifications, Concepts & Standards*, then choose *ABS concepts, classifications and statistical standards* and then the catalogue numbers as above.

SEASONAL ADJUSTMENT

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

TREND ESTIMATES

8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional

EXPLANATORY NOTES *continued*

- TREND ESTIMATES *continued* observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.
- SIGN CONVENTION **9** In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.
- COMMODITY BREAKDOWNS OF GOODS **10** For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). **11** Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Goods debits sub groups at a more detailed level than shown in Table 4 are available from the Time series spreadsheets. **12** The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 12 and 13 show the most significant commodities (by value) at the SITC 3 digit level.
- COMMODITY BREAKDOWNS OF SERVICES **13** The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9. **14** Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.
- TOURISM RELATED SERVICES **15** The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities. **16** The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.
- SERVICES BY STATE AND BY PARTNER COUNTRY **17** Annual services data by state and by partner country are released twice yearly. Calendar year data are released with the March issue of this publication and financial year data are released with the September issue. The data are available from Time series spreadsheets and data cubes. **18** Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance

EXPLANATORY NOTES *continued*

SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

and data provided by the Department of Education, Science and Training. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

19 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 8% of total services credits and 6% of total services debits for 2004–05 are either confidential, or unable to be allocated to individual countries.

ABS DATA AVAILABLE

20 More detailed balance of payments and recorded merchandise trade data, including forward seasons factors are available as time series spreadsheets from the ABS website.

21 More detailed merchandise trade data by commodity, country and state, and statistics included in this and related publications are available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

22 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

23 Current publications produced by the ABS are listed in the Catalogue of Publications and Products (cat. no. 1101.0). The Catalogue is available from any ABS office or from this site. The ABS also issues a daily Release Advice on the web site which details products to be released in the week ahead.

CAUTIONARY NOTE

24 The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source(a)</i>	<i>Issue</i>
Investment		
Foreign ownership of equity	5302.0	Dec qtr 2005
Kangaroo bonds	5302.0	Sep qtr 2004
Gross external debt	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
Balance of payments		
International comparison of balance of payments statistics	(b) 5363.0	1999–2000
The Sydney Olympic Games Update	5368.0	Jul 2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
Merchandise trade		
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Export and Import Invoice Currencies, 2005	5368.0	Jun 2005
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Australia's Trade with the USA	5368.0	Mar 2004
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	(b) 5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
Trade in services		
International trade in services by partner country, 2005, preliminary	5368.0	Dec 2005
Changes to International trade in services travel statistics	5368.0	Aug 2005
International trade in education services	5302.0	Sep 2001
Finance		
Impact of 2003–2004 farm season on Australian production	1350.0	Oct 2003
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000–01
Technical information		
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	June 2006
Revised Treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0	May 2006
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS Management of the Impact of the Implementation of the Imports Component of the New Customs System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	Mar 2003
Implementation of New Customs Systems	5368.0	Aug 2004
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999

(a) In the ABS web site home page, select Key Products; Papers & Articles; ABS Articles; Feature Articles by Catalogue Number.

(b) This article can be found in pdf format by referring to the Details page of the specified issue of this publication on the ABS web site and click on Download Now.

FOR MORE INFORMATION . . .

INTERNET **www.abs.gov.au** the ABS web site is the best place for data from our publications and information about the ABS.

LIBRARY A range of ABS publications are available from public and tertiary libraries Australia wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our web site for a list of libraries.

INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our web site, or purchase a hard copy publication. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

PHONE 1300 135 070
EMAIL client.services@abs.gov.au
FAX 1300 135 211
POST Client Services, ABS, GPO Box 796, Sydney NSW 2001

FREE ACCESS TO STATISTICS

All ABS statistics can be downloaded free of charge from the ABS web site.

WEB ADDRESS www.abs.gov.au



2536800007065

ISSN 1328 2778

RRP \$26.00