



October
2002

5654.0.40.001 Average Monthly Exchange Rates

EMBARGO: 11:30 AM (CANBERRA TIME) 4/11/2002

Average Monthly Exchange Rates

Cat. No. 5654.0.40.001

October 2002

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(Source: Commonwealth Bank of Australia)

Average Monthly Exchange Rates: October 2002

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US Dollars	0.5533	0.5470
UK	\$A1 = Pounds	0.3564	0.3489
EEC	\$A1 = EUROS	0.5684	0.5529
Austria	\$A1 = Schillings	n.a.	n.a.
Belgium	\$A1 = Belgium Francs	n.a.	n.a.
Canada	\$A1 = Canadian Dollars	0.8773	0.8565
China	\$A1 = Renminbi	n.a.	n.a.
Denmark	\$A1 = Kroner	4.2153	4.1057
Fiji	\$A1 = Fiji Dollars	n.a.	1.1591
Finland	\$A1 = Markka	n.a.	n.a.
France	\$A1 = French Francs	n.a.	n.a.
Germany	\$A1 = Deutschemarks	n.a.	n.a.
Greece	\$A1 = Drachmae	n.a.	n.a.
Hong Kong	\$A1 = HK Dollars	4.3566	4.2209
India	\$A1 = Rupees	26.5611	25.8130
Indonesia	\$A1 = Rupiah	n.a.	n.a.
Italy	\$A1 = Lire	n.a.	n.a.
Japan	\$A1 = Yen	68.7904	67.2496
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2352	0.2269
Netherlands	\$A1 = Florins	n.a.	n.a.
New Caledonia	\$A1 = Francs	66.9409	64.5322
New Zealand	\$A1 = NZ Dollars	1.1521	1.1324
Norway	\$A1 = Kroner	4.1655	4.0572
Pakistan	\$A1 = Rupees	n.a.	n.a.
PNG	\$A1 = Kina	n.a.	2.0081
Philippines	\$A1 = Pesos	n.a.	27.7525
Portugal	\$A1 = Escudos	n.a.	n.a.
Singapore	\$A1 = Singaporean Dollar	0.9903	0.9646
South Africa	\$A1 = Rand	5.8454	5.5418
Spain	\$A1 = Pesetas	n.a.	n.a.
Sri Lanka	\$A1 = Rupees	53.0039	49.6230
Sweden	\$A1 = Kronor	5.1681	5.0337
Switzerland	\$A1 = Swiss Francs	0.8306	0.8090
Thailand	\$A1 = Bahts	24.5739	22.5113

Value of Australian Dollar against Major Currencies at 7am (AEST) on the Final trading day of: October 2002

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US Dollars	0.5564	0.5500
UK	\$A1 = Pounds	0.3584	0.3509
EEC	\$A1 = EUROS	0.5697	0.5542
Germany	\$A1 = Deutschemarks	n.a.	n.a.
Japan	\$A1 = Yen	68.6000	67.0700
* telegraphic transfer rate		n.a. not available	



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ABOUT THE DATA SERVICE

This data service summarises the exchange rates of the Australian Dollar with approximately 35 other currencies for the month from daily data supplied by the Commonwealth Bank.

MAIN FINDINGS

During October 2002 the midpoint of the buying and selling rates of \$A1.00 was US Dollars 0.5502, up from 0.5477 during September 2002. At 7am AEST on the final trading day of October 2002 the midpoint of the buying and selling rates for \$A1.00 was US Dollars 0.5532, up from 0.5439 at the end of September 2002.

CHANGES TO SCOPE AND COVERAGE

European Single Currency

A single currency (the Euro) was adopted in many EU countries from 1 January 2002. The Commonwealth Bank of Australia ceased quoting telegraphic transfer and selling rates after that date for the following currencies: Austrian Shillings, Belgian Franc, Finnish Markka, French Franc, German Deutschmarks, Greek Drachmae, Irish Pounds, Italian Lire, Netherlands Guilder, Portuguese Escudo and Spanish Pesetas.

Changes and Revisions this Issue

There were no changes or revisions this issue.

DATA AVAILABILITY

From July 1998 time series data has been delivered to clients from the ABSDB via AUSSTATS and Time Series Deliver, previously these files were delivered from INFOS. The change in source has resulted in changes to the available date range for some series.

Time series are available back to January 1966 for some exchange rates. We can produce on request calendar and financial year average exchange rate reports. In addition to the published exchange rates, there are also six unpublished exchange rates for the following six currencies: Irish Pounds (or Punt), Kuwaiti Dinars, Oman Rials, Saudi Riyals, Solomon Island Dollars, and Vanuatu Vatu. However the time series for these currencies only exists from May 2001.