



March
2002

5654.0.40.001 Average Monthly Exchange Rates

EMBARGO: 11:30 AM (CANBERRA TIME) 3/4/2002

Average Monthly Exchange Rates

Cat. No. 5654.0.40.001

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(Source: Commonwealth Bank of Australia)

Average Monthly Exchange Rates: March 2002

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US Dollars	0.5273	0.5213
UK	\$A1 = Pounds	0.3718	0.3640
EEC	\$A1 = EUROS	0.6064	0.5900
Austria	\$A1 = Schillings	n.a.	n.a.
Belgium	\$A1 = Belgium Francs	n.a.	n.a.
Canada	\$A1 = Canadian Dollars	0.8400	0.8203
China	\$A1 = Renminbi	n.a.	n.a.
Denmark	\$A1 = Kroner	4.4988	4.3826
Fiji	\$A1 = Fiji Dollars	n.a.	1.1693
Finland	\$A1 = Markka	n.a.	n.a.
France	\$A1 = French Francs	n.a.	n.a.
Germany	\$A1 = Deutschemarks	n.a.	n.a.
Greece	\$A1 = Drachmae	n.a.	n.a.
Hong Kong	\$A1 = HK Dollars	4.1521	4.0235
India	\$A1 = Rupees	25.4220	24.7105
Indonesia	\$A1 = Rupiah	n.a.	n.a.
Italy	\$A1 = Lire	n.a.	n.a.
Japan	\$A1 = Yen	69.3565	67.8160
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2430	0.2345
Netherlands	\$A1 = Florins	n.a.	n.a.
New Caledonia	\$A1 = Francs	71.4980	68.9390
New Zealand	\$A1 = NZ Dollars	1.2228	1.2021
Norway	\$A1 = Kroner	4.6728	4.5522
Pakistan	\$A1 = Rupees	n.a.	n.a.
PNG	\$A1 = Kina	n.a.	1.7023
Philippines	\$A1 = Pesos	n.a.	25.5557
Portugal	\$A1 = Escudos	n.a.	n.a.
Singapore	\$A1 = Singaporean Dollar	0.9657	0.9408
South Africa	\$A1 = Rand	6.1626	5.8436
Spain	\$A1 = Pesetas	n.a.	n.a.
Sri Lanka	\$A1 = Rupees	50.0600	46.8800
Sweden	\$A1 = Kronor	5.4830	5.3414
Switzerland	\$A1 = Swiss Francs	0.8880	0.8651
Thailand	\$A1 = Bahts	23.3420	21.3870

Value of Australian Dollar against Major Currencies

at 7am (AEST) on the Final trading day of: March 2002

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US Dollars	0.5311	0.5251
UK	\$A1 = Pounds	0.3741	0.3663
EEC	\$A1 = EUROS	0.6136	0.5971
Germany	\$A1 = Deutschemarks	n.a.	n.a.
Japan	\$A1 = Yen	70.7000	69.1400

* telegraphic transfer rate

n.a. not available



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ABOUT THE DATA SERVICE

This data service summarises the exchange rates of the Australian Dollar with approximately 35 other currencies for the month from daily data supplied by the Commonwealth Bank.

MAIN FINDINGS

During February 2002 the midpoint of the buying and selling rates of \$A1.00 was US Dollars 0.5243, up from 0.5128 during February 2002. At 7am AEST on the final trading day of March 2002 the midpoint of the buying and selling rates for \$A1.00 was US Dollars 0.5281, up from 0.5149 at the end of February 2002.

CHANGES TO SCOPE AND COVERAGE

European Single Currency

A single currency (the Euro) was adopted in many EU countries from 1 January 2002. The Commonwealth Bank of Australia ceased quoting telegraphic transfer and selling rates in these currencies after that date. Those currencies are the Austrian Schillings, Belgian Franc, Finnish Markka, French Franc, German Deutschmarks, Greek Drachmae, Irish Pounds, Italian Lire, Netherlands Guilder, Portuguese Escudo and Spanish Pesetas.

Changes and Revisions this Issue

Exchange rates for Sri Lanka Rupees are now included. The data for March 2002 for the Sri Lanka Rupee is an average for the last three trading days for the month only.

DATA AVAILABILITY

From July 1998 time series data has been delivered to clients from the ABSDB via AUSSTATS and Time Series Deliver, previously these files were delivered from INFOS. The change in source has resulted in changes to the available date range for some series.

Time series are available back to January 1966 for some exchange rates. We can produce on request calendar and financial year average exchange rate reports. In addition to the published exchange rates, there are also six unpublished exchange rates for the following six currencies: Irish Pounds (or Punt), Kuwaiti Dinars, Oman Rials, Saudi Riyals, Solomon Island Dollars, and Vanuatu Vatu. However the time series for these currencies only exists from May 2001.