



FRIENDLY SOCIETIES: AUSTRALIA

ABS Product Number 5660.0.40.001

Enclosed are the Friendly Societies tables for the quarter ended
September 2002

If you have any enquiries about these statistics,
please contact **Neil Hladenki** on (02) 6252 6171.

About the data service

This data service presents quarterly statistics on the assets and liabilities of friendly societies.

Key points

The total assets of friendly societies was just over \$6 billion at 30 September 2002, virtually unchanged from the June quarter 2002. Short term securities decreased by \$0.3 billion, down 16%, long term securities decreased by \$0.2 billion, down 15% and equities and units in trusts increased by \$0.6 billion, up 90%. Short and long term securities accounted for 52% of total assets.

Next release

Friday 28 February 2003 (December 2002 release)

TABLE 1. FRIENDLY SOCIETIES : ASSETS
(\$ million)

	<i>Mar 00</i>	<i>Jun 00</i>	<i>Sep 00</i>	<i>Dec 00</i>	<i>Mar 01</i>	<i>Jun 01</i>	<i>Sep 01</i>	<i>Dec 01</i>	<i>Mar 02</i>	<i>Jun 02</i>	<i>Sep 02</i>
ASSETS											
<i>Assets in Australia</i>											
<i>Cash and deposits</i>	449	523	393	348	302	503	442	450	481	447	397
Cash and bank deposits	311	387	295	242	192	408	210	200	231	214	174
Other deposit taking institutions	138	136	98	106	110	95	232	250	250	233	223
<i>Loans and placements</i>	370	409	345	355	345	363	354	328	354	376	359
<i>Short term securities</i>	2,517	2,525	2,479	2,216	2,420	2,040	2,153	1,955	1,983	2,049	1,729
Bills of exchange	804	1,020	760	632	718	526	754	663	517	408	350
Bank certificates of deposit	1,423	1,218	1,396	1,244	1,355	1,101	1,033	929	1,078	1,230	971
Other short term securities	290	287	323	340	347	413	366	363	388	411	408
<i>Long term securities</i>	1,721	1,618	1,607	1,755	1,586	1,633	1,722	1,879	1,756	1,692	1,445
Commonwealth government bonds	259	254	233	238	172	203	190	250	189	187	130
State and local government securities	313	276	321	382	380	363	448	420	387	254	383
Other long term securities	1,149	1,088	1,053	1,135	1,034	1,067	1,084	1,209	1,180	1,251	932
<i>Equities and Units in trusts</i>	545	511	607	658	676	732	689	709	717	709	1,348
Private trading corporation shares	175	177	213	210	235	257	189	203	199	195	181
Financial sector shares	58	66	63	46	43	46	19	23	25	49	50
Units in trusts	312	268	331	402	398	429	481	483	493	465	1,117
<i>Other financial assets</i>	155	175	181	194	212	222	223	255	274	289	295
<i>Non-financial assets</i>											
Land and buildings	279	251	245	244	232	223	201	213	210	216	249
Other non-financial assets	107	71	90	84	82	157	70	95	102	133	120
<i>Total Assets in Australia</i>	6,143	6,083	5,947	5,854	5,855	5,873	5,854	5,884	5,877	5,911	5,942
<i>Assets overseas</i>	79	80	81	91	98	97	107	111	113	123	128
TOTAL ASSETS	6,222	6,163	6,028	5,945	5,953	5,970	5,961	5,995	5,990	6,034	6,070

TABLE 2. FRIENDLY SOCIETIES : LIABILITIES
(\$ million)

	<i>Mar 00</i>	<i>Jun 00</i>	<i>Sep 00</i>	<i>Dec 00</i>	<i>Mar 01</i>	<i>Jun 01</i>	<i>Sep 01</i>	<i>Dec 01</i>	<i>Mar 02</i>	<i>Jun 02</i>	<i>Sep 02</i>
LIABILITIES											
<i>Participants' equity</i>	5,848	5,828	5,762	5,687	5,688	5,707	5,733	5,777	5,755	5,768	5,773
<i>Borrowings</i>	168	131	128	128	107	105	63	68	71	71	99
<i>Other liabilities</i>	206	204	138	130	158	158	165	150	164	195	198
<i>TOTAL LIABILITIES</i>	6,222	6,163	6,028	5,945	5,953	5,970	5,961	5,995	5,990	6,034	6,070

EXPLANATORY NOTES

Introduction

The statistics have been compiled from data furnished to the ABS by 25 of the largest friendly societies in the quarterly Survey of Financial Information.

Scope

A friendly society for the purposes of the survey is any organisation registered as a friendly society under the appropriate State legislation. All assets and liabilities of the friendly societies arising from services offered by them are within scope.

Coverage

The information in this table is compiled from data furnished to the ABS by 25 of the largest friendly societies as part of the Survey of Financial Information. These societies approximated 95 per cent of the total assets of friendly societies as at June 2002.

Basis of valuation

Respondents to the survey are requested to report assets at their market value.

Financial Instruments

The classification of financial instrument used follows that set out in the ABS Publication *Australian National Accounts, Financial Accounts (5232.0)*. A definition of these instruments is contained in that publication.

Revisions

Revisions to previously published statistics are included in this publication.

Other publications

Readers may also wish to refer to the following publication which is available on request: *Managed Funds: Australia (5655.0)* - issued quarterly.

Symbols and other usages

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

FOR MORE INFORMATION....

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