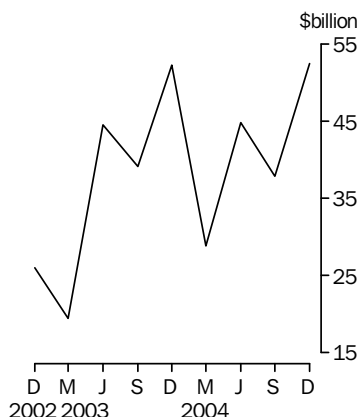


FINANCIAL ACCOUNTS

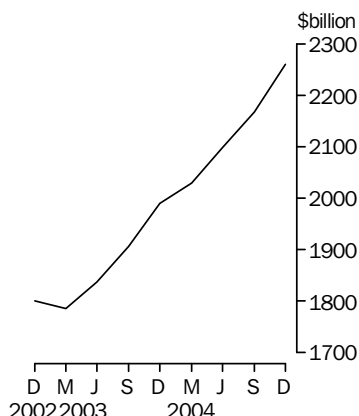
AUSTRALIAN
NATIONAL
ACCOUNTS

EMBARGO: 11.30AM (CANBERRA TIME) THURS 31 MAR 2005

Total demand for credit



Credit market outstandings



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Derick Cullen on Canberra (02) 6252 6244.

KEY FIGURES

	<i>Credit market outstandings at end</i>	<i>Demand for credit during</i>	<i>Other changes during</i>	<i>Credit market outstandings at end</i>
	<i>Sep Qtr 2004</i>	<i>Dec Qtr 2004</i>	<i>Dec Qtr 2004</i>	<i>Dec Qtr 2004</i>
	<i>\$b</i>	<i>\$b</i>	<i>\$b</i>	<i>\$b</i>
Non-financial corporations				
Private	1 173.5	26.3	38.2	1 238.0
National public	44.0	0.2	1.7	45.9
State and local public	38.9	1.1	0.0	40.1
General government				
National	59.3	0.1	0.6	59.9
State and local	36.5	-0.7	0.0	35.7
Households	814.8	25.5	0.0	840.3
Total	2 167.0	52.4	40.4	2 259.8

KEY POINTS

SUMMARY

- Total demand for credit by the non-financial domestic sectors for the December quarter 2004 was \$52.4b, an increase of \$14.6b on the revised previous quarter. Increased raisings by private non-financial corporations (up \$8.8b), borrowing by households (up \$4.0b) and raisings by national general government (up \$3.5b) were the main contributors to the rise.

NON-FINANCIAL CORPORATIONS

- Private non-financial corporations raised a net \$26.3b, with share raisings of \$17.8b. These changes were affected by the changed residency status of a large corporation, see note on page 2. Loans were \$5.7b (down \$1.4b).
- National public non-financial corporations raised \$0.2b and state and local public non-financial corporations raised \$1.1b during the quarter.

GENERAL GOVERNMENT

- National general government raised a net \$0.1b during the quarter. State and local general government repaid a net \$0.9b.

HOUSEHOLDS

- Households raised a net \$25.5b during the quarter, an increase of \$4.0b on the previous quarter, to bring their outstandings to \$840.3b at the end of December 2004. Households borrowed \$21.9b from banks (of which \$13.6b was for owner occupied and \$4.9b for investment housing), an increase of \$9.6b from the previous quarter. Borrowing from other depository corporations was \$2.0b and financial intermediaries n.e.c. was \$1.5b during the quarter, a decrease of \$7.1b from the previous quarter.

NOTES

FORTHCOMING ISSUES

ISSUE (Quarter)

RELEASE DATE

March 2005

30 June 2005

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CHANGES TO THIS ISSUE

There are no changes in this issue.

SIGNIFICANT EVENTS

A large listed corporation changed from resident to non-resident status during the December quarter 2004 and this has impacted the classification of data in a number of series. ABS has treated this event and the related classification changes as transactions.

Survey response rates for managed funds institutions were lower than expected for the December quarter 2004. This reflected a significant amount of merger activity in the unit trust industry and public reporting cycles for listed entities.

REVISIONS IN THIS ISSUE

The financial asset and liability data incorporate the results of quality assurance work undertaken with providers and other revisions back to March quarter 2003. Generally the size of revisions is small, with the exception of the correction of a significant double-count in the equity data for September quarter 2004.

There have been significant revisions to the distribution of net saving between Non-financial and Financial Corporations for June and September quarters 2004 in Table 33 as a result of improved survey data becoming available.

.....

ABBREVIATIONS

\$b billion (thousand million) dollars

ABS Australian Bureau of Statistics

ASX Australian Stock Exchange

b billion (one thousand million)

n.e.c. not elsewhere classified

OECD Organisation for Economic Co-operation and Development

SDRs special drawing rights

SNA93 System of National Accounts 1993

Dennis Trewin

Australian Statistician

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TABLES ON AUSSTATS

TABLES AVAILABLE ON AUSSTATS

Data available on the ABS web site <<http://www.abs.gov.au>> include:

- longer time series of all tables contained in this publication
- additional tables as listed below:

42. The currency and deposits market – transactions
43. The bills of exchange market – transactions
44. The one name paper market – transactions
45. The bonds market – transactions
46. The derivatives market – transactions
47. The loans and placements market – transactions
48. The listed shares and other equity market – transactions
49. The unlisted shares and other equity market – transactions
50. Accounts payable/receivable – outstandings
51. Accounts payable/receivable – transactions

.....

ANALYSIS AND COMMENTS MARKET SUMMARY

FINANCIAL MARKET ANALYSIS

	OUTSTANDING AT END	TRANS- ACTIONS DURING	OTHER CHANGES DURING	OUTSTANDING AT END
	Sep Qtr 2004	Dec Qtr 2004	Dec Qtr 2004	Dec Qtr 2004
<i>Selected Financial Instruments</i>	\$b	\$b	\$b	\$b
Currency and deposits	782.4	36.8	-4.2	815.1
Short term debt securities	357.2	9.7	-1.5	365.3
Long term debt securities	626.3	11.8	-10.6	627.5
Derivatives	128.6	-14.0	62.5	177.0
Loans and placements	1 671.7	60.0	-1.6	1 730.2
Listed shares	899.4	-54.0	87.9	933.4
Unlisted shares	856.4	86.9	5.9	949.2
Reserves of life offices and pension funds	652.7	9.6	23.3	685.6
General insurance prepayments and reserves	60.7	-1.0	0.0	59.6

Deposit liabilities increased to \$815.0b at the end of December 2004, following transactions of \$36.8b during the quarter, compared with transactions of \$11.1b in the previous quarter. Transactions in deposits of private non financial corporations were \$14.9b, up \$12.7b from the previous quarter. Transactions in deposits of other depository corporations were -\$1.6b, down from the \$2.2b recorded during the September quarter.

Short term security liabilities increased to \$365.3b at the end of December 2004. There were issues of \$9.7b, comprised of \$7.4b in one name paper and \$2.3b in bills of exchange.

Total bond liabilities increased to \$627.5b at the end of December 2004, following issues of \$11.8b during the quarter. Banks issued \$3.0b, of which \$9.1b was issued offshore and \$6.1b was redeemed domestically. Financial intermediaries n.e.c. (mainly securitisation vehicles) redeemed \$2.3b, of which \$0.9b was redeemed domestically and \$1.4b was redeemed offshore. Issues by non-residents and held by residents were \$7.4b (up \$4.1b), of which \$2.1b was issued in the Australian market

The value of derivative contracts on issue at the end of December 2004 increased by \$48.4b to \$177.0b. Components of the increase were net settlements of -\$14.0b and valuation changes of \$62.4b.

Loan liabilities rose to \$1730.2b at the end of December 2004 following transactions of \$60b during the quarter. Borrowing by households continued to be strong, raising \$25.0b, while pension funds borrowed \$17.1b and banks borrowed \$5.2b during the quarter. Non residents borrowed \$2.1b.

The listed share market increased by \$34.0b to \$933.4b at the end of December 2004, through valuation increases of \$88.0b, and despite change of residency status and listing arrangements for a large corporation (see note on page 2). These changes also impacted unlisted equity results.

At the end of December 2004, the reserves of life offices and pension funds were \$685.6b following transactions during the quarter of \$9.6b and valuation increases of \$23.3b. General insurance prepayments and reserves were \$59.6b.

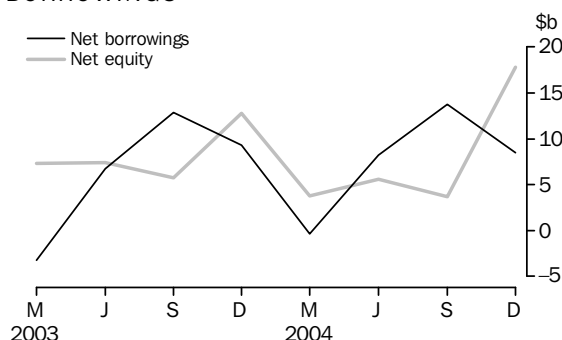
SECTORAL ANALYSIS

NON-FINANCIAL CORPORATIONS

Summary

Private non-financial corporations raised a net \$26.3b (excluding derivatives and accounts payable) during the December quarter 2004. They borrowed \$5.7b in loans and made a net issue of \$2.8b in debt securities. New share issues raised a net \$17.8b during the quarter following the change in residency status of a large corporation (see note on page 2). These transactions resulted in total borrowings outstanding of \$450.5b and total equity on issue of \$787.5b.

PRIVATE NON-FINANCIAL CORPORATIONS, NET ISSUE OF EQUITY AND BORROWINGS

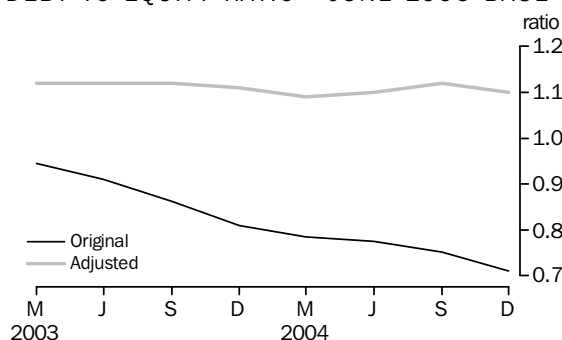


During the December quarter 2004, total liabilities of national public non-financial corporations increased by \$3.8b following transactions of \$0.2b and valuation increases of \$4.0b. Issue of debt securities was \$0.9b and listed shares and other equity decreased by \$0.8b. Liabilities of state and local public non-financial corporations decreased by \$1.5b to \$144.6b.

Private non-financial corporations debt to equity ratio

From the end of December 2002 to the end of December 2004 the value of equity on issue increased by \$224.3b. The value of debt outstanding rose \$43.9b during the period. During the quarter, private non-financial corporation debt increased by \$13.8b, while equities on issue increased by \$59.5b. Over the December quarter 2004, the original debt to equity ratio fell from 0.75 to 0.71 and the adjusted ratio fell from 1.12 to 1.10. The adjusted ratio reflects the removal of price change from the original series.

DEBT TO EQUITY RATIO - JUNE 1995 BASE



SECTORAL ANALYSIS *continued*

FINANCIAL CORPORATIONS

Summary

During the December quarter 2004, financial corporations issued \$56.2b liabilities on a consolidated basis. Issuers of liabilities were: the central bank \$7.4b, banks \$31.4b, other depository corporations \$4.6b, life insurance corporations \$3.8b, pension funds \$11.4b, central borrowing authorities \$2.8b and financial intermediaries n.e.c. \$5.9b. Other insurance corporations redeemed \$1.3b of their liabilities.

Banks

During the quarter, transactions of banks' currency and deposits liabilities were \$26b. They had issuance in loans and placements of \$5.2b, one name paper, \$3.9b and bonds, \$3.6b. These were offset by net settlements of other accounts payable of \$6.1b and derivatives, \$3.0b.

Transactions of financial assets of banks were \$30.3b during the quarter, banks loaned a net \$27.5b, of which loans to households were \$21.9b and private non-financial corporations were \$5.2b. The transactions in their holdings of bills of exchange was \$2.2, one name paper, \$2.1b, bonds, \$1.9b, derivatives in an asset position and other accounts receivable, \$0.1b. These were offset by net reductions of currency and deposits of \$2.4b and equities \$1.2b.

Other depository corporations

Net liability transactions of other depository corporations were \$4.6b during the December quarter 2004 driven mainly by transactions in currency and deposits of \$8.5b and partially offset by net settlements of derivatives in a net liability position of \$5.0b. Net transactions in financial asset were -\$5.4b, with net settlements of derivatives in a net asset position of \$7.2b the main contributor. This decrease was offset somewhat by transactions in loans and placements of \$3.8b.

Life insurance corporations

At the end of December 2004, the financial assets of life insurance corporations stood at \$205.1b, an increase of \$7.5b from the previous quarter with net transactions of \$3.8b and valuation increases of \$3.7b. During the quarter there were net purchases of equity of \$3.3b, currency and deposits increased by \$0.9b and other accounts receivable by \$0.7b. There were net repayments of loans and placements of \$0.5b and redemptions of bonds of \$0.5b. Pension fund claims against the reserves of life offices increased by \$7.3b following net transactions of \$4.9b and valuation increases of \$2.4b. Households claims against the reserves of life offices decreased by \$0.9b following net transactions of -\$1.6b and valuation increases of \$0.7b.

Pension funds

Net equity in reserves of pension funds was \$641.4b at the end of the December quarter 2004, an increase of \$33.8b (6%), following net transactions of \$11.2b and \$22.6b valuation increases during the quarter. Most asset classes experienced increases during the quarter, with pension funds increasing their net equities in life office reserves by \$4.9b, transactions in equities of \$3.7b, currency and deposits of \$2.5b, long term debt securities of \$1.7b and loans and placements of \$1.3b. During the quarter, pension funds reduced their holdings of short term debt securities by \$3.8b.

SECTORAL ANALYSIS *continued*

Other insurance corporations

During the December quarter 2004, net liability transactions of other insurance corporations were -\$1.3b, of which prepayments of premiums and reserves contributed -\$1.0b. Net transactions in financial assets of other insurance corporations were -\$3.9b during the December quarter, of which net decreases in other accounts receivable of \$2.8b, and net sales of bonds of \$2.4b were the main contributors.

Central borrowing authorities

Total liabilities of central borrowing authorities was \$108.3b at the end of the December quarter 2004. During the quarter, the authorities had a net issue in one name paper of \$1.0b, borrowings through loans of \$1.0b and a net issue in bonds of \$0.8b. These were partially offset by a reduction in accounts receivable of \$0.1b.

Financial intermediaries n.e.c.

Net liability transactions of financial intermediaries n.e.c. were \$5.9b during the quarter, mainly through loans and placements of \$2.9b, a net issue of listed shares and equity of \$2.2b and a net issue in one name paper of \$1.9b. During the quarter net financial asset transactions were \$22.9b, mainly through equity in rest of world of \$13.0b, see note on page 2.

Net flow of currency and deposits to banks

There was an increase of \$26b in currency and deposit liabilities of banks during the December quarter 2004. The transactions in currency and deposit assets of private non-financial corporations were \$10.4b, households, \$7.9b, rest of the world, \$5.4b, pension funds, \$2.5b and financial intermediaries n.e.c, \$0.9b. These were offset by other depository corporations and other insurance corporations reducing their bank deposits by \$1.4b and \$0.6b respectively.

BANK DEPOSIT LIABILITY FLOWS

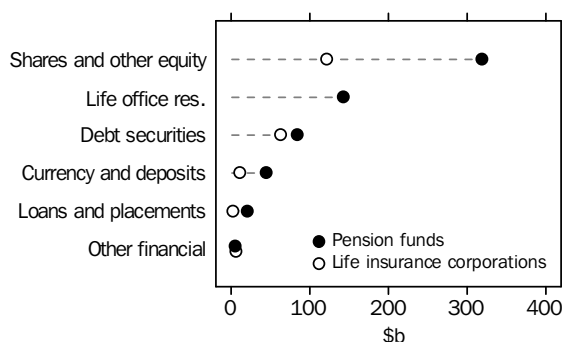


SECTORAL ANALYSIS *continued*

Asset portfolio of life insurance corporations and pension funds at end of quarter

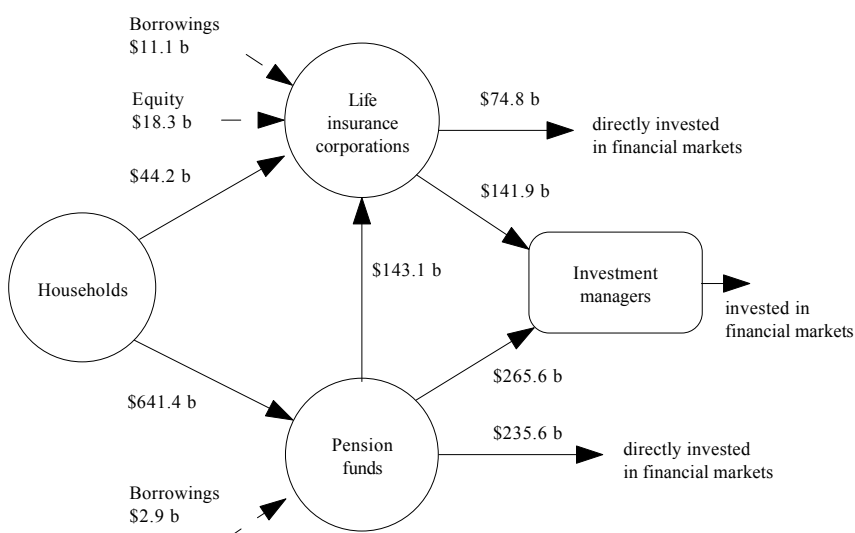
At the end of December quarter 2004 life insurance corporations held \$122.0b in shares and other equity (59% of their financial assets), of which \$102.1b was in resident companies and \$19.9b was in non-resident companies; \$43.5b in bonds (21% of their financial assets), of which \$38.5b was in Australian bonds and \$5.0b in non-resident bonds; and \$19.2b in short term securities (9% of their financial assets).

At the end of December quarter 2004 pension funds held \$318.0b in shares and other equity (52% of their financial assets), of which \$233.0b was in resident companies and \$85.0b was in non-resident companies. They held \$143.1b of net equity in life office reserves (23% of their financial assets); and \$60.0b in bonds (10% of their financial assets), of which \$32.5b were Australian bonds and \$27.5b were non-resident bonds.



Financial claims between households, life insurance companies, pension funds and investment managers at end of quarter

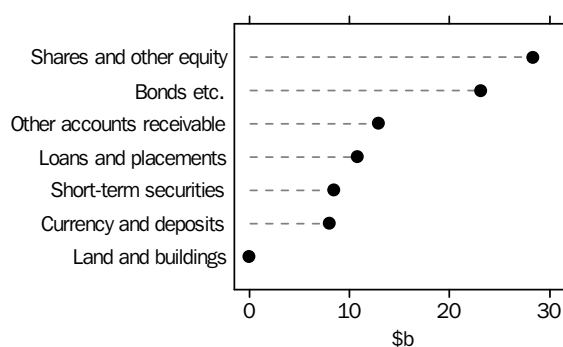
At the end of December quarter 2004 households had claims against the reserves of life insurance corporations of \$44.2b and pension funds of \$641.4b. Pension funds had claims against the reserves of life insurance corporations of \$143.1b. Life insurance corporations invested \$141.9b through investment managers and pension funds invested \$265.6b through investment managers. Life insurance corporations directly invested \$74.8b in financial markets and pension funds directly invested \$235.6b in financial markets.



SECTORAL ANALYSIS *continued*

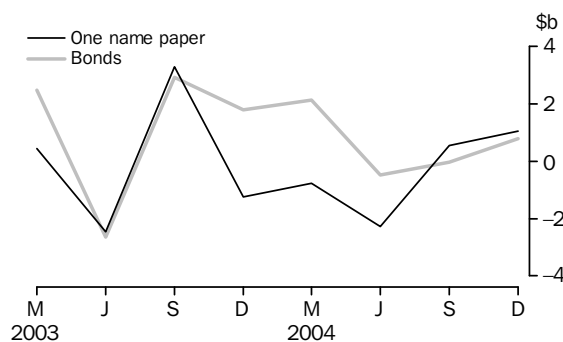
Asset portfolio of other insurance corporations at end of quarter

The graph below shows that at the end of December quarter 2004 other insurance corporations held \$28.3b in shares and other equity (31% of total financial assets), of which \$22.8b was in resident corporations. Other insurance corporations held \$23.1b in bonds (25% of total financial assets), of which \$21.7b was issued by resident corporations and \$1.4b by non-resident corporations.



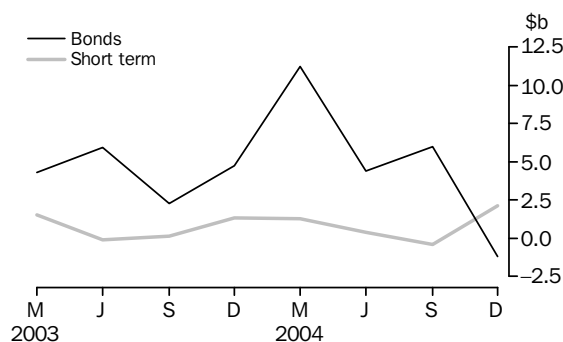
Central borrowing authorities net issue of debt securities

Central borrowing authorities had net issues of bonds of \$0.8b and of one name paper of \$1.0b in the December quarter 2004.



Financial intermediaries n.e.c. net issue of debt securities

During the December quarter 2004 financial intermediaries n.e.c. made a net redemption of bonds of \$1.2b and a net issue of short term paper of \$2.1b.



SECTORAL ANALYSIS *continued*

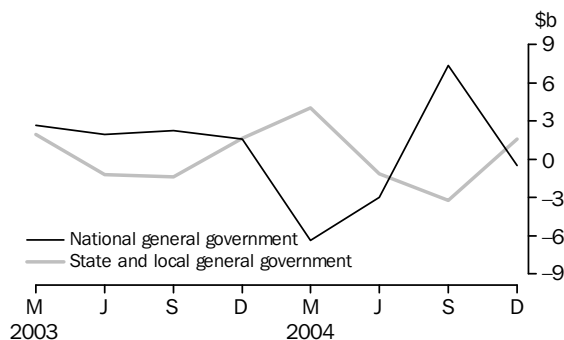
GENERAL GOVERNMENT

Summary

During the December quarter 2004, consolidated general government transactions resulted in a net change in financial position of \$1.2b (see table 33, December quarter 2004). The liability transactions of national general government during the December quarter were \$0.6b. Main contributors were a -\$1.0b change in balances for accounts payable and a \$1.5b rise in unfunded superannuation claims. During the December quarter, asset transactions were \$0.1b. Main contributors were a \$1.0b change in balances for accounts receivable, net settlements of derivatives in a net asset position of \$0.2b and the repayment of \$0.3b by households of their outstanding loans. The net change in financial position for national general government during the December 2004 quarter was -\$0.5b. At the end of December 2004, national general government had total liabilities of \$175.0b and total financial assets of \$94.3b.

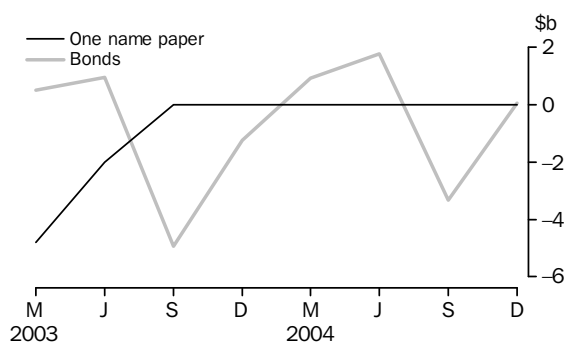
Transactions in state and local general government financial assets were \$1.8b in the December quarter 2004, while transactions in total liabilities were \$0.2b, resulting in a change in financial position of \$1.6b. At the end of the quarter, state and local general government had total liabilities of \$99.1b and total financial assets of \$137.1b.

Change in financial position



National government issue of debt securities

The accompanying graph illustrates the national general government's bond issuance, there was a net issue of \$0.1b in treasury bonds during the quarter.



SECTORAL ANALYSIS *continued*

HOUSEHOLDS

Summary

Households borrowed a total of \$25.0b during the quarter in the form of loans. Net transactions of deposit assets were \$10.4b, of which bank deposits accounted for \$7.9b. Net contributions to life insurance and pension fund reserves were \$9.6b while net transactions in unfunded superannuation schemes were \$2.5b.

Households purchased a net \$0.6b in equities during the December quarter 2004, the major contributors being purchases of \$2.3b of financial intermediaries and \$1.0b of rest of the world shares. These were offset by the \$1.1b sale of national public non-financial corporation shares, the \$0.5b sale of private non-financial corporations shares and \$1.1b sale of bank, life insurance and general insurance shares.

At the close of the quarter, households' stock of financial assets was \$1,592.6b. This was up \$72.4b from the revised previous quarter number, following net transactions of \$22.7b and valuation increases of \$49.7b. Major asset holdings were net equity in reserves of life insurance corporations and pension funds of \$685.6b, currency and deposits of \$375.5b, equities of \$293.7b, and unfunded superannuation claims of \$146.6b.

Household net borrowing and debt to liquid asset ratio

Of the net \$25.0b borrowed by households during the period, bank loans accounted for \$21.9b. Of the bank loans, \$13.6b was borrowed for owner occupied housing and \$4.9b for investment housing. This borrowing raised household bank loan liabilities to \$601.0b and total household liabilities to \$843.1b at the end of the quarter.

The graph below illustrates that the debt to liquid assets ratio at the end of December 2004 was at 120.4%, a decrease of 1.9 percentage points from the revised September quarter ratio. The ratio was influenced by an overall increase from the previous quarter of 5 percentage points in total liquid assets held (of which the major contributors were deposits and equities) while total outstanding household borrowings only rose 3 percentage points.



Insurance and pension claims

During the December quarter 2004 households' net equity in reserves of pension funds increased \$33.8b, made up of \$11.2b net contributions and \$22.6b valuation increases, bringing household net equity in pension funds to \$641.4b. Net equity in reserves of life insurance corporations decreased \$0.9b, made up of a \$1.6b net withdrawal and a \$0.7b valuation increase, bringing the household net equity in life insurance to \$44.2b. Net transaction in households' unfunded superannuation claims were \$2.5b.

SECTORAL ANALYSIS *continued*

REST OF THE WORLD

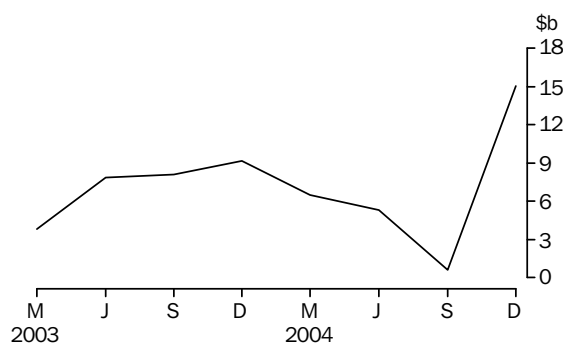
Summary

Non-residents invested a net \$16.1b in Australian financial assets during the December quarter 2004. There were purchases of equity of \$15.0b, purchases of bonds \$13.8b (of which \$10.0 was issued by banks), placements of currency and deposits of \$5.4b, loans of \$4.2b and purchases of one name paper of \$3.5b. These were offset by net settlements of derivatives in an asset position of \$6.1b and reduction of accounts receivable of \$0.6b. Overall, the value of Australian financial assets held by non-residents at the end of the quarter was up \$68.7b from the September quarter, after taking into account \$52.6b valuation increases.

Australian residents purchased foreign financial assets worth net \$21.4b during the December quarter 2004. Residents purchased equity \$22.0b, debt securities \$6.2b and loaned \$2.1b. There was a settlement of derivatives in a net asset position (to residents) of \$6.3b, a reduction in accounts receivable of \$1.1b, and withdrawal of currency and deposits of \$1.0b. Overall, the total value of foreign assets held by Australian residents rose to \$618.1b at the end of the quarter, after taking into account \$21.5b valuation changes.

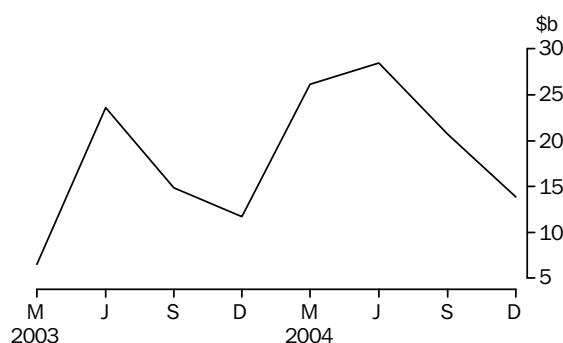
Net purchases of equities

The accompanying graph shows that during the December quarter 2004 non-residents purchased a net \$15.0b in equities, a increase of \$14.4b compared with the September quarter 2004, see note on page 2.



Net purchases of bonds

The accompanying graph shows that non-residents purchased \$13.8b of Australian bonds during the December quarter 2004, a decrease of \$6.9b compared with the September quarter 2004.



CREDIT MARKET OUTSTANDINGS(a), At end of period

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Debt and equity outstandings of the non-financial domestic sectors	1 692.9	1 733.5	1 785.3	1 837.2	1 906.1	1 990.5	2 029.3	2 099.0	2 167.0	2 259.8
Liabilities (including equity) of:										
<i>Private non-financial corporations</i>	<i>981.5</i>	<i>949.8</i>	<i>951.4</i>	<i>971.0</i>	<i>1 018.1</i>	<i>1 072.6</i>	<i>1 087.6</i>	<i>1 123.7</i>	<i>1 173.5</i>	<i>1 238.0</i>
<i>Bills of exchange held by:</i>	<i>63.5</i>	<i>65.0</i>	<i>63.6</i>	<i>63.8</i>	<i>64.5</i>	<i>66.2</i>	<i>67.0</i>	<i>67.7</i>	<i>68.6</i>	<i>70.0</i>
Banks	63.5	65.0	63.6	63.8	64.5	66.2	67.0	67.7	68.6	70.0
<i>One name paper held by:</i>	<i>14.0</i>	<i>12.4</i>	<i>11.4</i>	<i>10.5</i>	<i>12.0</i>	<i>8.8</i>	<i>7.8</i>	<i>7.4</i>	<i>10.5</i>	<i>8.5</i>
Banks	2.0	1.9	1.1	0.7	0.8	0.7	0.6	0.5	1.0	0.7
Other depository corporations	2.1	1.7	1.3	0.8	1.0	0.8	0.6	0.4	1.3	0.8
Life insurance corporations	1.3	1.3	1.0	1.2	1.4	1.5	1.6	1.2	1.8	1.6
Pension funds	1.7	1.2	1.0	1.1	0.8	1.0	1.5	1.2	1.6	0.5
Other insurance corporations	0.7	0.7	1.1	0.9	1.0	0.6	0.5	0.5	0.7	1.0
Financial intermediaries n.e.c.	0.4	0.8	0.3	0.3	0.5	0.1	0.1	0.1	0.5	0.8
Rest of world	5.9	4.8	5.5	5.6	6.4	4.1	2.9	3.5	3.7	3.1
<i>Bonds etc. held by:</i>	<i>49.4</i>	<i>50.0</i>	<i>57.7</i>	<i>60.8</i>	<i>63.2</i>	<i>61.6</i>	<i>62.0</i>	<i>63.9</i>	<i>66.1</i>	<i>67.8</i>
State and local public non-financial corporations	—	0.1	—	—	—	—	—	—	—	—
Banks	3.5	3.5	4.0	3.9	4.4	6.3	5.8	6.1	5.5	5.6
Other depository corporations	1.5	2.3	1.5	1.3	1.0	1.2	0.5	0.8	0.6	1.0
Life insurance corporations	1.4	1.2	4.0	4.3	3.2	2.5	2.5	2.7	3.3	5.0
Pension funds	0.7	1.4	1.6	1.4	1.2	1.1	1.1	1.1	1.0	1.5
Other insurance corporations	2.9	2.6	3.0	2.7	2.5	2.3	2.2	2.4	2.5	2.7
Central borrowing authorities	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3
Financial intermediaries n.e.c.	3.5	2.4	2.8	3.8	6.1	3.3	2.5	1.1	3.0	3.7
Households	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Rest of world	35.3	35.9	40.1	42.6	44.3	44.2	46.7	48.8	49.6	47.5
<i>Loans and placements borrowed from:</i>	<i>265.9</i>	<i>264.3</i>	<i>272.5</i>	<i>272.9</i>	<i>279.5</i>	<i>286.8</i>	<i>285.7</i>	<i>292.5</i>	<i>300.2</i>	<i>304.2</i>
National public non-financial corporations	—	—	0.1	0.1	0.1	—	—	—	—	—
Banks	144.7	142.5	152.3	154.9	161.8	173.1	174.7	181.5	185.8	190.5
Other depository corporations	57.7	60.0	51.8	47.0	44.7	39.8	39.3	39.0	39.7	41.2
Life insurance corporations	3.8	1.3	1.0	1.2	1.1	1.0	1.1	1.2	1.4	1.0
Pension funds	1.6	1.7	1.6	1.7	1.8	1.8	1.9	2.0	2.0	2.1
Other insurance corporations	0.9	0.6	1.5	1.3	1.8	1.9	1.5	1.7	1.8	1.5
Financial intermediaries n.e.c.	10.2	13.9	16.7	16.8	17.0	17.7	17.2	17.4	18.7	18.8
State and local general government	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Rest of world	46.7	44.2	47.2	49.7	51.2	51.3	49.9	49.4	50.7	49.0
<i>Shares and other equity held by:(b)</i>	<i>588.8</i>	<i>558.0</i>	<i>546.1</i>	<i>563.0</i>	<i>598.8</i>	<i>649.2</i>	<i>665.2</i>	<i>692.2</i>	<i>728.1</i>	<i>787.6</i>
National public non-financial corporations	1.5	1.4	0.4	0.3	0.3	0.5	0.4	0.4	0.4	0.4
Banks	5.7	7.6	11.7	11.7	11.4	11.5	11.5	11.5	11.9	12.3
Other depository corporations	9.5	10.2	12.5	12.5	12.4	13.1	12.9	12.3	12.8	12.8
Life insurance corporations	48.3	52.9	56.5	52.8	57.4	57.8	62.0	64.0	66.2	70.3
Pension funds	85.4	80.7	79.3	87.1	90.9	99.5	106.5	112.1	120.3	129.6
Other insurance corporations	11.9	11.0	10.3	9.2	9.3	9.7	9.7	10.1	11.7	12.5
Financial intermediaries n.e.c.	48.5	46.1	36.4	38.2	42.0	55.8	55.8	58.5	69.7	74.3
Households	104.4	84.5	66.3	70.3	75.3	82.7	86.5	88.3	97.1	102.7
Rest of world	273.5	263.7	272.8	281.0	299.8	318.6	319.9	334.9	338.0	372.6

— nil or rounded to zero (including null cells)

(a) These estimates are considered to be of poor quality. They should be used with caution.

(b) These estimates are considered to be of poor quality. They should be used with caution.

CREDIT MARKET OUTSTANDINGS(a), At end of period *continued*

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Liabilities (including equity) of: <i>cont.</i>										
National public non-financial corporations	52.9	49.6	44.8	44.6	45.7	45.3	43.0	46.8	44.0	45.9
<i>Bills of exchange held by:</i>	0.2	0.1	—	—	0.1	—	—	0.1	0.1	0.1
Banks	0.2	0.1	—	—	0.1	—	—	0.1	0.1	0.1
<i>One name paper held by:</i>	3.6	2.6	1.9	2.1	1.9	2.6	2.0	2.3	1.9	2.2
Private non-financial corporations	—	—	—	—	—	—	—	—	0.2	0.1
Banks	—	0.1	—	—	—	—	—	—	—	—
Life insurance corporations	0.4	0.1	—	—	—	0.1	—	—	—	0.2
Pension funds	0.2	0.2	—	0.2	—	0.2	0.1	0.2	—	0.2
Central borrowing authorities	0.9	0.2	—	—	—	0.4	0.1	0.4	—	—
Financial intermediaries n.e.c.	0.2	—	—	—	—	—	—	—	—	—
Rest of world	1.9	1.9	1.9	1.9	1.9	2.0	1.8	1.7	1.7	1.7
<i>Bonds etc. held by:</i>	12.8	15.7	14.0	13.0	12.5	12.1	12.0	12.5	13.0	13.2
Banks	0.1	0.2	0.3	0.2	0.3	0.3	0.3	0.1	0.1	0.2
Other depository corporations	—	—	—	0.1	—	—	0.1	0.1	—	—
Life insurance corporations	0.4	0.5	0.5	0.6	0.6	0.7	0.8	0.8	0.7	0.8
Pension funds	0.3	0.3	0.5	0.8	0.9	0.8	0.9	0.9	0.8	0.8
Other insurance corporations	0.6	0.9	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Central borrowing authorities	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.6	1.8	0.5	0.4	0.3	0.2	0.2	—	—	-0.6
Households	0.5	0.7	0.5	—	0.1	0.3	0.1	0.1	0.1	0.1
Rest of world	9.9	11.2	11.3	10.4	10.0	9.6	9.6	10.3	11.1	11.7
<i>Loans and placements borrowed from:</i>	1.7	1.4	2.7	1.3	0.8	0.7	0.9	0.8	1.0	1.0
Banks	1.2	0.7	1.2	1.0	0.1	—	0.2	—	0.1	0.1
Other depository corporations	—	—	—	—	0.5	0.5	0.5	0.5	0.5	0.5
Life insurance corporations	0.1	0.1	—	0.1	0.2	0.1	0.1	0.1	0.1	0.1
Rest of world	0.4	0.6	1.6	0.1	0.1	0.1	0.1	0.3	0.3	0.3
<i>Shares and other equity held by:(b)</i>	34.5	29.9	26.1	28.3	30.4	29.8	28.1	31.1	28.1	29.4
Life insurance corporations	3.2	2.9	2.4	2.6	2.8	2.7	2.6	3.0	2.8	3.0
Pension funds	5.6	5.1	4.3	4.5	5.0	4.8	4.6	5.3	5.0	5.3
Other insurance corporations	—	—	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.1
Financial intermediaries n.e.c.	3.4	3.1	2.6	2.8	3.1	2.9	2.8	3.2	3.0	3.2
Households	17.1	15.1	13.3	14.5	15.9	15.6	14.7	15.6	13.9	13.9
Rest of world	5.2	3.8	3.4	3.8	3.4	3.5	3.2	3.7	3.3	3.9
State and local public non-financial corporations	34.4	36.3	38.1	38.6	38.0	38.5	38.9	37.8	38.9	40.1
<i>Loans and placements borrowed from:</i>	34.4	36.3	38.1	38.6	38.0	38.5	38.9	37.8	38.9	40.0
Private non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1
Banks	0.4	0.5	0.6	0.6	0.5	0.5	0.5	0.4	0.5	0.4
Life insurance corporations	0.1	0.1	—	—	—	—	—	—	—	—
Central borrowing authorities	33.8	35.6	37.3	37.9	37.3	37.8	38.2	37.3	38.3	39.5

— nil or rounded to zero (including null cells)

(a) These estimates are considered to be of poor quality. They should be used with caution.

(b) These estimates are considered to be of poor quality. They should be used with caution.

CREDIT MARKET OUTSTANDINGS(a), At end of period *continued*

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Liabilities (including equity) of: <i>cont.</i>										
National general government(a)	74.9	70.9	68.1	67.6	61.7	59.9	61.1	61.9	59.3	59.9
<i>Bills of exchange held by:</i>	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.3
Banks	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.3
<i>One name paper held by:</i>	5.1	4.2	2.0	—	—	—	—	—	—	—
Central bank	0.1	0.6	0.1	—	—	—	—	—	—	—
Banks	3.7	2.3	0.9	—	—	—	—	—	—	—
Other depository corporations	0.1	—	—	—	—	—	—	—	—	—
Life insurance corporations	—	—	0.1	—	—	—	—	—	—	—
Pension funds	0.1	—	—	—	—	—	—	—	—	—
Other insurance corporations	—	—	0.3	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.2	0.8	0.3	—	—	—	—	—	—	—
Rest of world	1.0	0.4	0.3	—	—	—	—	—	—	—
<i>Bonds etc. held by:</i>	69.4	65.6	65.0	66.6	60.7	59.0	60.3	61.2	58.6	59.2
Central bank	11.3	10.0	11.3	9.9	6.4	5.5	5.3	4.5	3.9	2.7
Banks	3.7	3.2	2.4	2.4	1.4	1.1	1.7	1.3	0.4	1.1
Other depository corporations	2.4	0.9	2.1	1.5	0.6	1.9	2.1	2.7	2.8	2.7
Life insurance corporations	8.2	7.7	6.6	6.7	6.5	7.3	6.9	7.5	7.6	7.9
Pension funds	12.2	12.1	10.9	12.0	12.1	10.2	9.7	9.0	9.5	9.9
Other insurance corporations	5.6	5.3	8.3	8.9	8.2	5.4	6.1	5.6	4.3	4.1
Central borrowing authorities	0.9	0.7	0.3	0.5	0.8	0.2	0.3	0.6	0.5	0.1
Financial intermediaries n.e.c.	2.0	1.4	1.2	0.8	0.5	1.7	0.3	0.2	0.5	—
Households	0.1	0.1	0.1	0.1	0.1	0.1	0.1	—	—	—
Rest of World	23.0	24.4	21.8	23.9	24.0	25.7	28.0	29.6	29.0	30.8
<i>Loans and placements borrowed from:</i>	0.2	0.8	0.8	0.8	0.8	0.7	0.5	0.5	0.4	0.4
Banks	0.1	0.7	0.8	0.8	0.8	0.6	0.5	0.5	0.4	0.4
State and local general government	39.0	37.7	36.8	37.6	37.0	36.4	36.4	35.6	36.5	35.7
<i>Bonds etc. held by:</i>	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Life insurance corporations	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Pension funds	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1
<i>Loans and placements borrowed from:</i>	38.6	37.4	36.5	37.3	36.7	36.1	36.1	35.3	36.2	35.4
Private non-financial corporations	0.4	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Banks	2.8	3.0	2.8	3.1	2.9	3.0	3.0	3.0	3.0	3.0
Central borrowing authorities	35.2	34.1	33.4	34.0	33.5	32.9	32.9	32.0	32.9	32.2
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Households	510.3	589.2	646.2	677.8	705.7	737.8	762.3	793.3	814.8	840.3
<i>Bills of exchange held by:</i>	8.9	8.9	10.5	10.5	11.1	11.7	11.7	12.7	13.4	13.9
Banks	8.9	8.9	10.5	10.5	11.1	11.7	11.7	12.7	13.4	13.9
<i>Loans and placements borrowed from:</i>	501.4	580.3	635.7	667.3	694.6	726.0	750.6	780.6	801.4	826.3
National public non-financial corporations	0.3	0.3	0.8	1.0	0.4	0.5	0.6	0.5	0.2	0.2
State & local public non-financial corporations	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Banks	359.8	418.1	465.9	490.2	509.0	532.2	543.1	566.8	579.1	601.0
Other depository corporations	69.7	73.4	69.0	70.5	71.6	73.4	75.0	75.8	76.4	78.4
Life insurance corporations	3.9	3.7	2.6	2.6	1.7	1.6	1.5	1.5	1.3	1.2
Pension funds	0.1	—	—	—	—	—	—	—	—	—
Other insurance corporations	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4
Financial intermediaries n.e.c.	59.4	75.5	88.0	92.7	102.0	107.9	120.0	124.6	133.2	134.6
National general government	7.2	8.1	8.2	9.1	8.7	9.2	9.1	10.2	9.9	9.5

— nil or rounded to zero (including null cells)

(a) These estimates are considered to be of poor quality. They should be used with caution.

FINANCIAL ASSETS AND LIABILITIES, PRIVATE NON-FINANCIAL CORPORATIONS(a), Amounts outstanding at end of period

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total financial assets	415.2	396.4	434.3	443.2	443.6	463.9	460.7	476.9	473.1	503.7
Currency and deposits accepted by:	137.3	143.2	150.1	155.1	150.5	159.3	156.4	159.6	161.4	176.0
Central bank(b)	10.7	11.3	10.9	10.6	11.4	11.7	11.5	11.5	12.4	12.3
Banks	103.2	112.7	120.6	122.5	121.8	131.1	132.4	136.6	136.8	146.9
Other depository corporations	22.7	17.2	16.6	20.4	14.7	13.6	9.1	9.3	9.5	14.3
National general government(c)	0.6	0.7	0.7	0.7	1.0	0.8	0.8	0.8	0.8	1.0
Rest of world	0.1	1.2	1.3	1.0	1.6	2.0	2.6	1.4	1.9	1.4
Holdings of bills of exchange accepted by:	2.2	2.2	3.4	3.6	3.6	3.0	2.6	3.4	2.8	2.8
Banks	2.2	2.2	3.4	3.6	3.6	3.0	2.6	3.4	2.8	2.8
One name paper issued by:	19.7	18.0	21.9	23.8	25.0	25.6	25.3	25.9	25.2	25.2
National public non-financial corporations	—	—	—	—	—	—	—	—	0.2	0.1
Banks	18.1	17.6	21.4	23.4	24.6	25.0	24.7	25.1	24.6	24.4
Other depository corporations	0.3	0.4	—	—	—	0.1	0.1	0.3	—	—
Financial intermediaries n.e.c.	—	—	—	0.2	0.2	0.3	0.3	0.3	—	0.3
Rest of world	1.3	—	0.4	0.2	0.2	0.3	0.3	0.3	0.4	0.4
Bonds etc. issued by:	7.6	6.5	5.5	5.3	5.1	5.1	5.6	5.7	4.9	3.6
Banks	4.5	3.4	2.3	2.2	2.2	2.2	2.5	2.8	3.1	1.2
Other depository corporations	—	0.1	—	—	—	—	—	—	—	—
Central borrowing authorities	—	—	—	—	—	—	0.1	0.1	0.1	0.2
Financial intermediaries n.e.c.	—	—	—	—	—	0.1	0.1	—	—	—
Rest of world	3.0	3.0	3.1	3.0	2.9	2.7	2.8	2.8	1.7	2.1
Derivatives issued by:	6.2	8.4	11.6	12.0	12.6	12.4	11.5	10.9	8.8	12.0
Banks	1.5	2.3	2.9	3.4	3.1	3.6	3.3	2.8	2.6	3.7
Other depository corporations	3.2	5.0	6.2	7.1	6.6	7.7	7.1	6.0	5.6	7.8
Rest of world	1.5	1.1	2.5	1.5	2.9	1.0	1.0	2.1	0.5	0.6
Loans and placements borrowed by:	8.6	12.3	15.5	15.3	15.6	16.8	16.2	15.8	15.6	16.5
State & local public non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1
Other insurance corporations	0.8	1.0	1.0	1.3	1.8	1.8	1.5	1.4	1.4	1.3
Central borrowing authorities	—	—	—	—	—	—	—	—	0.1	0.1
Financial intermediaries n.e.c.	0.6	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1
State and local general government	0.4	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Rest of world	6.7	10.8	14.1	13.6	13.4	14.6	14.3	14.0	13.7	14.7
Equities issued by:	143.3	118.3	126.8	127.4	131.0	139.9	142.6	154.4	152.4	161.1
Other depository corporations	3.5	6.6	10.5	11.6	10.2	10.4	9.7	9.2	9.3	9.0
Financial intermediaries n.e.c.	—	0.1	0.1	0.1	—	—	—	—	—	—
Rest of world	139.7	111.7	116.3	115.8	120.8	129.5	132.9	145.2	143.1	152.0
Prepayment of premiums and reserves	19.2	21.5	22.6	22.6	24.6	24.5	24.4	24.4	25.5	25.0
Other insurance corporations	19.2	21.5	22.6	22.6	24.6	24.5	24.4	24.4	25.5	25.0
Other accounts receivable(d)	71.1	66.0	76.9	78.1	75.6	77.4	76.2	77.0	76.5	81.5
Total liabilities	1 070.9	1 038.2	1 056.8	1 072.5	1 112.8	1 171.7	1 185.1	1 223.4	1 272.6	1 345.9
Drawings of bills of exchange	63.5	65.0	63.6	63.8	64.5	66.2	67.0	67.7	68.6	70.0
One name paper issued in Australia	8.1	7.7	6.1	5.0	5.7	4.8	5.1	4.0	7.3	5.8
One name paper issued offshore	5.9	4.8	5.3	5.5	6.3	4.0	2.7	3.4	3.2	2.6
Bonds etc. issued in Australia	15.5	17.3	21.2	21.7	22.5	22.7	22.8	23.7	25.1	27.7
Bonds etc. issued offshore	33.9	32.7	36.5	39.1	40.7	38.9	39.2	40.2	41.0	40.1
Derivatives	8.7	9.2	10.0	10.8	9.9	11.1	10.5	10.2	9.3	12.7
Loans and placements	265.9	264.3	272.5	272.9	279.5	286.8	285.7	292.5	300.2	304.2
Listed shares and other equity	456.5	421.2	392.5	403.8	440.5	481.9	494.9	519.9	554.5	551.5
Unlisted shares and other equity(e)	132.3	136.8	153.6	159.2	158.3	167.3	170.3	172.3	173.6	236.0
Other accounts payable(d)	80.7	79.2	95.4	90.7	84.8	88.0	87.1	89.6	89.7	95.2

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Estimates of notes held.

(c) Estimates of coin held.

(d) Change in series from June 1999 due to the introduction of accrual accounting by the Commonwealth Government.

(e) These estimates are considered to be of poor quality. They should be used with caution.

FINANCIAL ASSETS AND LIABILITIES, NATIONAL PUBLIC NON-FINANCIAL CORPORATIONS(a), Amounts outstanding at end of period

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total financial assets	16.3	16.0	14.0	13.4	12.6	12.9	12.7	12.7	13.3	13.5
<i>Currency and deposits accepted by:</i>	<i>0.3</i>	<i>0.4</i>	<i>0.4</i>	<i>0.4</i>	<i>0.5</i>	<i>0.7</i>	<i>0.8</i>	<i>0.6</i>	<i>0.6</i>	<i>0.5</i>
Banks	0.2	0.4	0.4	0.4	0.5	0.7	0.9	0.6	0.6	0.5
Other depository corporations	—	—	—	0.1	—	—	—	—	—	—
<i>Holdings of bills of exchange accepted by:</i>	<i>0.4</i>	<i>0.4</i>	<i>0.6</i>	<i>0.5</i>	<i>0.5</i>	<i>0.5</i>	<i>0.2</i>	<i>0.2</i>	<i>0.3</i>	<i>0.3</i>
Banks	0.4	0.4	0.6	0.5	0.5	0.5	0.2	0.2	0.3	0.3
<i>One name paper issued by:</i>	<i>0.4</i>	<i>0.4</i>	<i>0.1</i>	—	—	—	—	—	—	—
Banks	0.4	0.4	—	—	—	—	—	—	—	—
Central borrowing authorities	—	—	0.1	—	—	—	—	—	—	—
<i>Bonds etc. issued by:</i>	<i>1.5</i>	<i>0.4</i>	<i>0.4</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>
Rest of world	1.5	0.3	0.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<i>Derivatives issued by:</i>	<i>0.5</i>	<i>0.9</i>	<i>0.7</i>	<i>0.5</i>	<i>0.3</i>	<i>0.2</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>	<i>0.5</i>
Rest of world	0.5	0.9	0.7	0.5	0.3	0.2	0.3	0.3	0.3	0.5
<i>Loans and placements borrowed by:</i>	<i>5.1</i>	<i>1.4</i>	<i>1.9</i>	<i>2.1</i>	<i>1.5</i>	<i>1.6</i>	<i>1.7</i>	<i>1.6</i>	<i>1.6</i>	<i>1.6</i>
Private non-financial corporations	—	—	0.1	0.1	0.1	—	—	—	—	—
Households	0.3	0.3	0.8	1.0	0.4	0.5	0.6	0.5	0.2	0.2
Rest of world	4.8	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.3	1.4
<i>Equities issued by:</i>	<i>2.7</i>	<i>6.6</i>	<i>3.8</i>	<i>3.6</i>	<i>3.5</i>	<i>3.7</i>	<i>3.6</i>	<i>3.7</i>	<i>3.6</i>	<i>3.6</i>
Private non-financial corporations	1.5	1.4	0.4	0.3	0.3	0.5	0.4	0.4	0.4	0.4
Rest of world	1.2	5.3	3.4	3.3	3.3	3.2	3.2	3.3	3.2	3.2
<i>Other accounts receivable</i>	<i>5.5</i>	<i>5.4</i>	<i>6.1</i>	<i>6.1</i>	<i>6.1</i>	<i>6.1</i>	<i>5.9</i>	<i>6.3</i>	<i>6.8</i>	<i>6.8</i>
Total liabilities	103.5	91.9	82.9	85.2	89.1	88.9	85.5	91.9	86.8	90.6
Drawings of bills of exchange	0.2	0.1	—	—	0.1	—	—	0.1	0.1	0.1
One name paper issued in Australia	1.7	0.7	—	0.2	—	0.7	0.2	0.7	0.2	0.5
One name paper issued offshore	1.9	1.9	1.9	1.9	1.9	2.0	1.8	1.7	1.7	1.7
Bonds etc. issued in Australia	3.4	5.0	3.2	3.0	3.1	3.0	3.0	3.0	2.8	2.6
Bonds etc. issued offshore	9.4	10.7	10.8	10.0	9.4	9.0	9.0	9.4	10.2	10.6
Derivatives	—	—	0.5	0.7	0.7	0.8	0.9	0.5	0.7	0.7
Loans and placements	2.5	2.4	2.8	1.5	1.0	0.9	1.1	1.1	1.2	1.3
Listed shares and other equity	69.2	60.0	52.4	56.6	61.0	60.9	57.3	63.5	58.1	61.1
Unlisted shares and other equity(b)	8.4	4.9	5.1	4.9	5.1	5.1	5.2	5.2	5.3	5.4
Other accounts payable	6.7	6.3	6.2	6.4	6.8	6.4	6.9	6.7	6.6	6.7

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES, STATE AND LOCAL PUBLIC NON-FINANCIAL CORPORATIONS(a), Amounts outstanding at end of period

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total financial assets	12.2	9.6	9.7	9.7	9.7	9.0	9.2	10.4	10.5	10.8
<i>Currency and deposits accepted by:</i>	<i>4.2</i>	<i>1.5</i>	<i>1.7</i>	<i>1.9</i>	<i>1.9</i>	<i>1.6</i>	<i>1.5</i>	<i>1.7</i>	<i>1.4</i>	<i>1.5</i>
Banks	4.0	1.3	1.5	1.3	1.5	1.3	1.3	1.5	1.2	1.3
Other depository corporations	0.2	0.2	0.2	0.6	0.4	0.3	0.2	0.2	0.2	0.2
<i>Holdings of bills of exchange accepted by:</i>	<i>0.1</i>	—	—	—	—	—	—	—	—	—
Banks	0.1	—	—	—	—	—	—	—	—	—
<i>One name paper issued by:</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	—	<i>0.1</i>	—	—	—	—	—
Banks	0.1	—	—	—	—	—	—	—	—	—
Central borrowing authorities	0.1	0.1	0.2	—	0.1	—	—	—	—	—
<i>Bonds etc. issued by:</i>	<i>0.2</i>	<i>0.1</i>	<i>0.1</i>	—	—	—	—	—	—	—
Private non-financial corporations	—	0.1	—	—	—	—	—	—	—	—
Central borrowing authorities	0.2	—	—	—	—	—	—	—	—	—
<i>Loans and placements borrowed by:</i>	<i>4.1</i>	<i>4.0</i>	<i>4.4</i>	<i>4.4</i>	<i>4.4</i>	<i>4.2</i>	<i>4.3</i>	<i>5.3</i>	<i>5.8</i>	<i>5.6</i>
Central borrowing authorities	3.1	2.8	3.1	3.2	3.0	2.8	3.0	4.1	4.3	4.2
Financial intermediaries n.e.c.	—	—	—	—	—	—	0.1	0.1	0.1	0.1
State and local general government	0.3	0.4	0.4	0.3	0.6	0.5	0.4	0.4	0.6	0.5
Households	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
<i>Other accounts receivable</i>	<i>3.4</i>	<i>3.9</i>	<i>3.2</i>	<i>3.4</i>	<i>3.3</i>	<i>3.2</i>	<i>3.3</i>	<i>3.4</i>	<i>3.3</i>	<i>3.7</i>
Total liabilities	140.8	136.2	136.5	137.7	136.4	137.0	138.2	145.0	146.1	144.6
Loans and placements	40.2	42.0	43.6	44.1	43.4	43.9	44.3	43.1	44.2	45.3
Unlisted shares and other equity(b)	98.9	91.8	91.3	91.8	91.3	91.4	92.1	100.0	100.2	97.3
Other accounts payable	1.7	2.4	1.6	1.8	1.6	1.7	1.7	1.9	1.6	2.0

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes indentified claims between transactors in this subsector.

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total financial assets	55.1	54.7	50.6	55.3	50.8	51.7	58.7	62.5	55.1	57.8
<i>Monetary gold and SDRs accepted by:</i>	1.6	1.7	1.7	1.6	1.7	1.7	1.7	1.7	1.7	1.7
Rest of world	1.6	1.7	1.7	1.6	1.7	1.7	1.7	1.7	1.7	1.7
<i>Currency and deposits accepted by:</i>	12.0	12.4	5.5	11.1	13.5	16.3	21.8	24.0	18.0	20.6
National general government	0.7	0.6	0.7	0.8	0.2	0.5	0.6	0.6	0.6	0.3
Rest of world	11.3	11.8	4.8	10.3	13.2	15.8	21.2	23.4	17.3	20.3
<i>Holdings of bills of exchange accepted by:</i>	—	—	—	—	—	—	1.0	1.6	2.1	2.2
Banks	—	—	—	—	—	—	1.0	1.6	2.1	2.2
<i>One name paper issued by:</i>	0.1	1.9	0.6	0.5	0.5	0.5	1.2	2.6	3.1	3.0
Banks	—	—	—	—	—	—	1.0	2.6	3.1	3.0
Central borrowing authorities	—	1.2	0.5	0.5	0.5	0.5	0.2	—	—	—
National general government	0.1	0.6	0.1	—	—	—	—	—	—	—
<i>Bonds etc. issued by:</i>	39.7	38.1	42.6	41.7	34.8	33.0	32.8	32.3	29.8	29.9
Central borrowing authorities	5.9	7.0	7.9	6.1	4.4	3.2	4.6	5.1	5.4	4.0
National general government	11.3	10.0	11.3	9.9	6.4	5.5	5.3	4.5	3.9	2.7
Rest of world	22.6	21.1	23.4	25.8	24.1	24.3	22.9	22.7	20.5	23.3
<i>Derivatives issued by:</i>	0.2	—	—	—	—	—	—	—	—	—
Rest of world	0.2	—	—	—	—	—	—	—	—	—
<i>Loans and placements borrowed by:</i>	1.5	0.6	0.2	0.1	0.1	—	—	—	—	—
Rest of world	1.4	0.6	0.1	0.1	0.1	—	—	—	—	—
<i>Other accounts receivable</i>	0.1	0.1	0.1	0.2	0.3	0.2	0.2	0.3	0.3	0.3
Total liabilities	45.9	50.5	55.3	52.8	59.9	58.2	53.9	54.3	52.8	59.9
Currency and deposits(b)	29.9	35.2	34.3	34.3	34.9	38.3	36.9	36.4	37.7	39.7
Derivatives	0.3	0.1	—	—	—	0.1	0.1	—	—	0.1
Unlisted shares and other equity(c)	12.3	11.4	11.5	11.7	10.5	10.0	10.5	12.5	11.2	10.9
Other accounts payable	3.4	3.8	9.5	6.8	14.5	9.9	6.4	5.4	3.8	9.2

— nil or rounded to zero (including null cells)

(b) Includes notes in circulation.

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the central bank.

(c) Net asset values.

FINANCIAL ASSETS AND LIABILITIES, BANKS(a), Amounts outstanding at end of period

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total financial assets	805.7	875.3	930.8	975.1	996.6	1 054.3	1 072.7	1 109.8	1 128.2	1 177.9
Currency and deposits accepted by:	34.2	41.1	28.6	30.9	32.1	32.4	34.2	34.6	44.8	42.5
Central bank	3.1	6.5	6.0	5.3	5.6	7.4	6.7	6.0	6.1	7.6
Other depository corporations	24.1	26.0	13.5	14.9	14.2	13.4	15.9	16.0	20.2	20.9
Rest of world	7.0	8.6	9.1	10.6	12.2	11.6	11.5	12.6	18.5	14.0
Acceptance of bills of exchange	80.7	77.8	76.5	76.7	78.1	80.7	81.7	83.4	85.0	87.2
Private non-financial corporations	63.5	65.0	63.6	63.8	64.5	66.2	67.0	67.7	68.6	70.0
National public non-financial corporations	0.2	0.1	—	—	0.1	—	—	0.1	0.1	0.1
Other depository corporations	2.3	2.9	1.2	1.1	1.1	1.3	1.3	1.3	1.3	1.4
Financial intermediaries n.e.c.	5.6	0.6	0.8	0.9	1.1	1.1	1.3	1.3	1.4	1.5
National general government	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.3
Households	8.9	8.9	10.5	10.5	11.1	11.7	11.7	12.7	13.4	13.9
One name paper issued by:	11.6	15.1	14.5	12.9	13.4	14.7	15.9	15.6	17.3	19.4
Private non-financial corporations	2.0	1.9	1.1	0.7	0.8	0.7	0.6	0.5	1.0	0.7
National public non-financial corporations	—	0.1	—	—	—	—	—	—	—	—
Other depository corporations	2.3	1.6	1.2	1.5	1.4	1.7	1.4	2.0	3.2	4.2
Central borrowing authorities	0.5	1.8	4.4	3.6	5.2	5.1	5.1	3.4	3.4	4.0
Financial intermediaries n.e.c.	1.7	6.1	5.7	5.7	5.2	5.3	5.9	6.1	5.7	7.1
National general government	3.7	2.3	0.9	—	—	—	—	—	—	—
Rest of world	1.4	1.2	1.2	1.5	0.8	1.9	2.9	3.5	4.1	3.6
Bonds etc. issued by:	29.0	26.2	24.8	28.8	30.5	33.4	32.2	33.2	30.8	33.2
Private non-financial corporations	3.5	3.5	4.0	3.9	4.4	6.3	5.8	6.1	5.5	5.6
National public non-financial corporations	0.1	0.2	0.3	0.2	0.3	0.3	0.3	0.1	0.1	0.2
Other depository corporations	3.3	1.8	1.0	1.2	1.2	1.1	0.9	1.0	1.2	1.3
Life insurance corporations	0.2	0.2	—	0.1	0.1	0.2	0.1	0.1	—	0.1
Other insurance corporations	0.1	0.1	—	0.1	—	—	—	—	0.1	—
Central borrowing authorities	11.9	9.3	8.9	12.7	12.6	15.2	12.4	12.1	10.2	11.6
Financial intermediaries n.e.c.	4.1	4.7	4.4	4.8	7.2	5.7	6.1	6.4	6.7	6.8
National general government	3.7	3.2	2.4	2.4	1.4	1.1	1.7	1.3	0.4	1.1
Rest of world	2.2	3.2	3.8	3.4	3.4	3.6	5.0	6.2	6.6	6.6
Derivatives issued by:	31.6	41.1	49.8	57.3	54.0	62.3	58.8	58.2	49.4	69.5
Private non-financial corporations	1.7	2.2	2.6	3.0	2.9	3.3	3.1	3.1	2.6	3.7
Other depository corporations	7.1	9.3	11.2	12.9	12.2	14.0	13.2	13.1	11.1	15.7
Central borrowing authorities	1.3	1.6	2.0	2.3	2.1	2.5	2.3	2.3	2.0	2.8
National general government	0.6	0.8	1.0	1.1	1.1	1.2	1.2	1.2	1.0	1.4
Rest of world	20.9	27.2	33.0	37.9	35.8	41.2	39.0	38.5	32.7	46.0
Loans and placements borrowed by:	544.8	604.1	657.5	688.8	709.9	747.9	766.5	800.3	817.4	840.3
Private non-financial corporations	144.7	142.5	152.3	154.9	161.8	173.1	174.7	181.5	185.8	190.5
National public non-financial corporations	1.2	0.7	1.2	1.0	0.1	—	0.2	—	0.1	0.1
State & local public non-financial corporations	0.4	0.5	0.6	0.6	0.5	0.5	0.5	0.4	0.5	0.4
Life insurance corporations	0.7	0.2	0.3	0.9	0.4	0.4	0.5	0.4	0.6	0.6
Other insurance corporations	0.1	0.1	0.1	—	0.1	0.1	0.1	—	0.1	0.1
Central borrowing authorities	—	0.3	0.1	3.4	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	1.7	1.9	1.7	2.4	2.0	2.7	2.0	2.3	2.9	2.9
National general government	0.1	0.7	0.8	0.8	0.8	0.6	0.5	0.5	0.4	0.4
State and local general government	2.8	3.0	2.8	3.1	2.9	3.0	3.0	3.0	3.0	3.0
Households	359.8	418.1	465.9	490.2	509.0	532.2	543.1	566.8	579.1	601.0
Rest of world	33.2	36.0	31.8	31.6	32.2	35.2	42.0	45.2	44.8	41.2
Equities issued by:	64.4	67.1	75.3	75.5	75.3	79.1	80.7	79.0	79.2	81.5
Private non-financial corporations	5.7	7.6	11.7	11.7	11.4	11.5	11.5	11.5	11.9	12.3
Other depository corporations	7.6	6.5	8.8	8.6	8.6	9.1	9.1	8.7	8.8	8.6
Life insurance corporations	11.7	10.7	10.9	11.3	11.1	10.9	10.6	10.6	10.5	11.2
Other insurance corporations	2.2	1.9	3.8	4.6	4.7	4.8	5.2	5.1	5.4	5.2
Financial intermediaries n.e.c.	3.2	5.1	7.7	7.4	9.7	11.4	11.9	11.5	11.9	12.2
Rest of world	34.0	35.3	32.5	31.9	29.9	31.4	32.5	31.7	30.7	32.1

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Prepayment of premiums and reserves	1.4	1.5	1.6	1.6	1.8	1.8	1.7	1.7	1.8	1.8
Other insurance corporations	1.4	1.5	1.6	1.6	1.8	1.8	1.7	1.7	1.8	1.8
Other accounts receivable	8.0	1.3	2.3	2.6	1.4	2.1	0.9	3.8	2.5	2.6
Total liabilities	885.6	957.3	1 005.5	1 047.7	1 052.5	1 111.8	1 146.1	1 176.1	1 187.6	1 254.4
Currency and deposits	407.8	450.3	484.1	503.5	506.9	531.4	542.7	563.6	558.8	581.4
Acceptance of bills of exchange	54.1	37.1	41.7	39.0	41.3	42.0	41.0	42.4	45.7	45.9
One name paper issued in Australia	56.8	62.0	74.5	78.3	88.2	91.7	92.6	95.0	97.7	98.3
One name paper issued offshore	28.0	26.4	32.2	35.2	37.2	44.4	51.5	50.5	55.9	58.3
Bonds etc. issued in Australia	20.4	21.2	18.2	17.0	17.8	20.3	20.6	24.2	27.1	21.6
Bonds etc. issued offshore	81.1	87.8	90.6	90.5	96.8	97.8	104.2	125.1	131.7	135.0
Derivatives	28.2	44.1	55.5	63.3	58.8	68.7	63.1	53.0	49.8	69.1
Loans and placements	36.1	43.0	47.2	45.9	37.3	41.6	45.0	39.8	39.9	43.7
Listed shares and other equity	162.1	173.4	152.6	165.2	157.9	163.6	177.2	173.8	171.5	188.7
Unlisted shares and other equity(b)	7.3	8.3	6.5	6.5	6.9	5.9	5.9	6.2	6.7	7.1
Other accounts payable	3.5	3.6	2.5	3.3	3.4	4.3	2.3	2.5	2.8	5.2

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

FINANCIAL ASSETS AND LIABILITIES, OTHER DEPOSITORY CORPORATIONS(a), Amounts outstanding at end of period

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total financial assets	228.2	245.5	246.1	243.7	235.4	239.5	232.8	234.6	241.6	252.5
Currency and deposits accepted by:	10.4	12.3	12.8	15.5	10.6	11.8	12.6	15.7	18.0	16.7
Central bank(b)	0.5	0.4	0.9	0.6	0.4	0.5	0.5	0.4	0.4	0.5
Banks	9.8	11.9	11.8	14.8	10.0	11.2	12.1	15.2	17.5	16.1
Rest of world	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Holdings of bills of exchange accepted by:	14.7	8.8	8.7	6.7	7.6	6.5	5.9	5.5	7.8	6.8
Banks	14.7	8.8	8.7	6.7	7.6	6.5	5.9	5.5	7.8	6.8
One name paper issued by:	19.0	23.2	29.3	30.0	30.9	32.0	30.5	30.6	31.7	32.3
Private non-financial corporations	2.1	1.7	1.3	0.8	1.0	0.8	0.6	0.4	1.3	0.8
Banks	12.8	16.3	19.3	20.6	21.7	22.5	22.8	22.3	21.9	22.7
Central borrowing authorities	0.7	0.2	1.0	1.1	1.5	1.5	0.6	1.0	1.0	1.0
Financial intermediaries n.e.c.	3.3	3.8	6.9	6.6	6.6	7.1	6.2	6.7	6.5	7.3
National general government	0.1	—	—	—	—	—	—	—	—	—
Rest of world	—	1.2	0.8	1.0	0.1	—	0.3	0.2	1.0	0.5
Bonds etc. issued by:	12.8	17.6	19.5	16.6	11.5	12.2	11.7	13.5	13.8	14.0
Private non-financial corporations	1.5	2.3	1.5	1.3	1.0	1.2	0.5	0.8	0.6	1.0
National public non-financial corporations	—	—	—	0.1	—	—	0.1	0.1	—	—
Banks	3.2	2.5	3.2	2.1	1.9	2.1	1.6	2.2	2.6	1.6
Life insurance corporations	—	—	—	—	—	—	—	0.1	—	—
Central borrowing authorities	1.4	2.4	3.8	1.6	1.7	2.0	4.0	4.4	4.2	4.5
Financial intermediaries n.e.c.	4.3	8.4	8.0	9.1	5.4	4.0	3.1	2.8	2.9	3.1
National general government	2.4	0.9	2.1	1.5	0.6	1.9	2.1	2.7	2.8	2.7
Rest of world	—	1.1	0.8	0.8	0.8	1.0	0.3	0.4	0.8	1.0
Derivatives issued by:	14.1	20.1	25.0	28.2	26.6	31.2	28.8	26.3	23.1	32.0
Private non-financial corporations	3.6	4.6	5.6	6.4	6.1	7.0	6.6	6.6	5.6	7.8
Banks	6.4	9.9	12.5	14.3	13.2	15.5	14.2	11.9	11.2	15.6
Central borrowing authorities	2.5	3.3	4.0	4.6	4.3	4.9	4.7	4.6	3.9	5.5
National general government	1.3	1.6	2.0	2.3	2.1	2.5	2.3	2.3	2.0	2.8
Rest of world	0.5	0.6	1.0	0.6	0.8	1.3	0.9	0.8	0.5	0.4
Loans and placements borrowed by:	139.7	144.8	133.9	129.8	131.9	128.5	125.4	126.4	129.8	133.6
Private non-financial corporations	57.7	60.0	51.8	47.0	44.7	39.8	39.3	39.0	39.7	41.2
National public non-financial corporations	—	—	—	—	0.5	0.5	0.5	0.5	0.5	0.5
Life insurance corporations	3.0	2.9	2.9	2.0	2.0	2.0	2.5	2.5	3.7	3.7
Other insurance corporations	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5
Central borrowing authorities	1.5	1.1	1.2	1.1	1.1	1.7	1.5	1.2	1.3	1.6
Financial intermediaries n.e.c.	4.9	3.9	3.1	3.3	2.8	2.5	1.9	1.9	2.0	1.7
Households	69.7	73.4	69.0	70.5	71.6	73.4	75.0	75.8	76.4	78.4
Rest of world	2.6	3.1	5.4	5.5	8.8	8.1	4.3	5.0	5.8	5.9
Equities issued by:	9.6	10.3	14.3	15.3	15.2	15.6	16.5	15.1	15.7	15.8
Private non-financial corporations	9.5	10.2	12.5	12.5	12.4	13.1	12.9	12.3	12.8	12.8
Banks	—	—	0.5	0.4	0.1	0.1	0.2	0.2	0.1	0.2
Financial intermediaries n.e.c.	—	—	1.2	2.3	2.3	1.8	2.5	1.3	1.6	1.6
Rest of world	0.1	0.1	0.1	0.1	0.3	0.6	0.9	1.2	1.2	1.2
Other accounts receivable	7.7	8.4	2.5	1.5	1.1	1.8	1.4	1.6	1.7	1.4

— nil or rounded to zero (including null cells)

(b) Includes cash held.

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES, OTHER DEPOSITORY CORPORATIONS(a), Amounts
outstanding at end of period *continued*

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total liabilities	242.0	259.2	255.8	263.6	253.2	257.7	242.9	248.2	254.1	271.9
Currency and deposits	124.6	125.4	114.4	118.8	114.4	113.7	108.8	112.1	119.8	128.3
Drawings of bills of exchange	2.3	2.9	1.2	1.1	1.1	1.3	1.3	1.3	1.3	1.4
One name paper issued in Australia	13.8	14.0	14.7	15.1	16.0	16.7	15.2	14.0	15.8	18.3
One name paper issued offshore	30.0	32.2	25.8	18.2	14.0	16.4	11.5	9.4	9.4	8.7
Bonds etc. issued in Australia	11.3	9.1	6.9	8.4	7.9	7.7	8.1	8.4	8.4	8.8
Bonds etc. issued offshore	14.6	15.3	17.3	24.2	23.8	20.4	19.8	24.6	25.6	23.8
Derivatives	14.0	19.7	24.7	28.2	26.7	31.2	29.8	29.1	24.1	33.0
Loans and placements	5.4	8.6	11.9	12.4	13.2	12.7	6.8	8.1	7.9	8.3
Listed shares and other equity	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4
Unlisted shares and other equity(b)	20.0	24.9	31.6	32.9	31.8	32.9	36.8	36.1	37.1	35.2
Other accounts payable	5.9	6.7	6.9	4.0	4.0	4.5	4.6	4.8	4.4	5.8

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

FINANCIAL ASSETS AND LIABILITIES, LIFE INSURANCE CORPORATIONS(a), Amounts outstanding at end of period

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total financial assets	188.8	190.7	183.2	182.9	187.9	186.0	187.5	192.1	197.6	205.1
Currency and deposits accepted by:	13.0	14.5	9.9	11.0	11.5	13.6	11.2	10.5	10.3	11.2
Central bank(b)	2.3	2.6	2.8	3.3	2.6	3.0	2.4	2.7	2.5	2.9
Banks	4.0	4.4	4.4	4.7	5.2	5.0	5.1	4.9	4.8	5.1
Other depository corporations	5.5	6.6	2.4	2.7	3.4	5.3	3.5	2.7	2.7	2.8
Rest of world	1.1	0.9	0.4	0.3	0.3	0.2	0.2	0.3	0.3	0.4
Holdings of bills of exchange accepted by:	4.7	3.7	3.5	3.3	4.6	3.9	3.6	3.4	3.7	3.8
Banks	4.7	3.7	3.5	3.3	4.6	3.9	3.6	3.4	3.7	3.8
One name paper issued by:	10.4	12.2	12.8	14.6	14.3	14.1	15.1	15.5	15.6	15.4
Private non-financial corporations	1.3	1.3	1.0	1.2	1.4	1.5	1.6	1.2	1.8	1.6
National public non-financial corporations	0.4	0.1	—	—	—	0.1	—	—	—	0.2
Banks	4.4	5.7	7.7	8.7	9.4	9.8	10.6	10.3	10.3	10.2
Other depository corporations	1.4	2.0	1.6	1.9	1.2	0.7	0.6	0.7	0.6	0.9
Central borrowing authorities	0.7	0.1	0.1	0.5	0.1	—	—	—	0.1	0.1
Financial intermediaries n.e.c.	2.1	2.8	2.1	2.2	2.2	1.9	2.3	3.2	2.8	2.4
National general government	—	—	0.1	—	—	—	—	—	—	—
Rest of world	0.1	0.1	0.1	0.1	—	—	—	—	—	0.1
Bonds etc. issued by:	41.2	39.7	41.0	42.3	38.5	37.9	39.3	40.9	43.5	43.5
Private non-financial corporations	1.4	1.2	4.0	4.3	3.2	2.5	2.5	2.7	3.3	5.0
National public non-financial corporations	0.4	0.5	0.5	0.6	0.6	0.7	0.8	0.8	0.7	0.8
Banks	2.7	2.4	2.4	2.3	2.8	2.4	2.2	2.3	2.6	2.2
Other depository corporations	1.8	2.5	1.5	2.2	1.8	2.0	2.4	2.4	2.1	2.1
Central borrowing authorities	12.6	10.4	9.7	9.8	9.9	9.7	10.5	10.6	11.0	10.1
Financial intermediaries n.e.c.	7.4	8.6	10.1	10.6	9.4	9.2	10.0	10.1	11.4	10.3
National general government	8.2	7.7	6.6	6.7	6.5	7.3	6.9	7.5	7.6	7.9
State and local general government	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Rest of world	6.5	6.2	6.0	5.6	4.2	4.0	3.9	4.3	4.7	5.0
Derivatives issued by:	—	0.4	0.2	0.3	0.2	0.1	—	—	0.1	—
Rest of world	—	0.4	0.2	0.3	0.2	0.1	—	—	0.1	—
Loans and placements borrowed by:	9.1	5.9	4.3	4.5	3.5	3.1	3.1	3.3	3.4	2.9
Private non-financial corporations	3.8	1.3	1.0	1.2	1.1	1.0	1.1	1.2	1.4	1.0
National public non-financial corporations	0.1	0.1	—	0.1	0.2	0.1	0.1	0.1	0.1	0.1
State & local public non-financial corporations	0.1	0.1	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.5	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
Households	3.9	3.7	2.6	2.6	1.7	1.6	1.5	1.5	1.3	1.2
Rest of world	0.8	0.6	0.3	0.2	0.2	0.2	0.1	0.2	0.2	0.3
Equities issued by:	105.6	106.4	105.1	101.1	109.8	108.0	110.1	113.3	115.2	122.0
Private non-financial corporations	48.3	52.9	56.5	52.8	57.4	57.8	62.0	64.0	66.2	70.3
National public non-financial corporations	3.2	2.9	2.4	2.6	2.8	2.7	2.6	3.0	2.8	3.0
Banks	12.7	11.8	10.9	10.1	11.6	11.7	11.6	11.5	12.1	13.4
Other depository corporations	—	—	—	—	—	—	0.1	0.1	0.1	0.1
Other insurance corporations	1.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.8	0.9
Financial intermediaries n.e.c.	14.2	10.4	10.8	13.0	13.6	13.3	12.7	12.6	13.6	14.4
Rest of world	26.2	27.9	24.0	22.1	23.8	22.0	20.7	21.6	19.6	19.9
Other accounts receivable	4.8	8.0	6.5	5.7	5.6	5.3	5.0	5.2	5.8	6.2

— nil or rounded to zero (including null cells)

(b) Includes cash held.

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES, LIFE INSURANCE CORPORATIONS(a), Amounts
outstanding at end of period *continued*

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total liabilities	223.4	217.5	190.8	194.2	201.4	204.6	206.1	213.0	223.3	232.9
One name paper issued offshore	0.7	0.4	—	—	—	2.5	1.3	1.0	0.9	0.9
Bonds etc. issued in Australia	1.1	1.1	1.0	1.0	1.0	1.0	0.8	0.2	0.2	0.2
Bonds etc. issued offshore	1.3	1.0	1.0	0.6	0.5	0.4	0.4	0.3	0.3	0.3
Derivatives	0.4	—	—	—	—	—	—	0.1	0.1	0.1
Loans and placements	4.9	3.6	3.7	3.3	2.9	2.9	3.5	3.4	4.8	4.9
Listed shares and other equity	29.0	21.4	10.8	10.8	14.0	13.6	15.4	17.0	18.0	20.1
Unlisted shares and other equity(b)	17.3	14.1	13.0	13.6	13.2	13.2	13.2	13.4	13.5	14.4
Net equity in reserves	47.8	50.0	39.6	38.5	40.9	39.6	37.4	37.2	45.1	44.2
Net equity of pension funds in life offices	116.0	120.2	117.3	120.6	123.8	126.6	129.5	134.3	135.8	143.1
Other accounts payable	4.8	5.7	4.4	5.7	5.0	4.8	4.3	6.1	4.7	4.8

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

FINANCIAL ASSETS AND LIABILITIES, PENSION FUNDS(a), Amounts outstanding at end of period

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total financial assets	451.1	451.2	443.7	475.0	492.1	515.7	539.1	569.5	583.4	616.6
Currency and deposits accepted by:	31.1	30.3	31.7	34.9	34.6	36.4	38.1	42.1	42.8	45.2
Central bank	0.9	0.9	1.5	1.9	1.9	1.9	2.0	2.2	2.4	2.8
Banks	23.6	24.4	25.0	26.9	27.0	28.6	30.3	33.5	34.1	36.5
Other depository corporations	4.9	4.0	4.6	5.3	5.2	5.2	5.4	5.5	5.7	5.3
Rest of world	1.8	1.0	0.6	0.7	0.5	0.6	0.5	0.9	0.7	0.6
Holdings of bills of exchange accepted by:	6.4	5.8	7.6	7.9	8.0	8.7	8.6	8.9	9.2	7.5
Banks	6.4	5.8	7.6	7.9	8.0	8.7	8.6	8.9	9.2	7.5
One name paper issued by:	11.6	11.4	12.9	14.0	14.2	15.6	16.1	18.1	18.6	16.5
Private non-financial corporations	1.7	1.2	1.0	1.1	0.8	1.0	1.5	1.2	1.6	0.5
National public non-financial corporations	0.2	0.2	—	0.2	—	0.2	0.1	0.2	—	0.2
Banks	8.8	7.8	8.3	8.9	9.8	10.8	10.3	12.4	12.5	11.7
Other depository corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
Central borrowing authorities	0.1	0.1	0.1	0.4	0.4	0.2	0.2	0.2	0.2	0.2
Financial intermediaries n.e.c.	0.5	1.9	3.2	3.4	3.0	3.2	3.8	3.9	4.0	3.6
National general government	0.1	—	—	—	—	—	—	—	—	—
Rest of world	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Bonds etc. issued by:	36.7	41.3	45.0	46.6	48.2	48.5	50.6	53.1	58.7	60.0
Private non-financial corporations	0.7	1.4	1.6	1.4	1.2	1.1	1.1	1.1	1.0	1.5
National public non-financial corporations	0.3	0.3	0.5	0.8	0.9	0.8	0.9	0.9	0.8	0.8
Banks	1.8	2.8	2.9	2.9	3.0	2.9	2.9	3.1	3.4	3.1
Other depository corporations	1.2	0.3	0.5	0.2	0.2	0.2	0.2	0.1	0.1	0.1
Life insurance corporations	0.2	0.2	0.3	0.3	0.3	0.3	0.2	—	0.1	0.1
Central borrowing authorities	7.3	7.9	8.7	8.7	8.8	8.4	8.8	8.1	8.6	8.7
Financial intermediaries n.e.c.	2.3	2.7	6.4	6.0	6.1	8.1	8.2	7.9	8.0	8.2
National general government	12.2	12.1	10.9	12.0	12.1	10.2	9.7	9.0	9.5	9.9
State and local general government	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1
Rest of world	10.5	13.5	13.3	14.0	15.5	16.3	18.4	22.6	27.0	27.5
Loans and placements borrowed by:	18.2	16.0	13.8	15.4	15.8	17.1	18.0	19.2	19.7	21.0
Private non-financial corporations	1.6	1.7	1.6	1.7	1.8	1.8	1.9	2.0	2.0	2.1
Central borrowing authorities	1.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	15.0	14.1	12.1	13.5	14.0	15.2	16.0	17.1	17.5	18.8
Households	0.1	—	—	—	—	—	—	—	—	—
Rest of world	0.1	—	—	—	—	—	—	—	—	—
Equities issued by:	220.5	215.9	206.1	226.2	238.2	253.5	268.9	286.5	293.8	318.0
Private non-financial corporations	85.4	80.7	79.3	87.1	90.9	99.5	106.5	112.1	120.3	129.6
National public non-financial corporations	5.6	5.1	4.3	4.5	5.0	4.8	4.6	5.3	5.0	5.3
Banks	21.2	20.1	19.6	24.4	24.2	24.6	26.1	27.5	27.9	30.1
Other depository corporations	0.1	0.1	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.2
Life insurance corporations	1.1	0.7	0.4	0.6	0.7	0.7	0.7	0.7	0.6	0.6
Other insurance corporations	2.3	1.3	1.0	1.5	1.8	1.6	1.6	1.8	2.2	2.7
Financial intermediaries n.e.c.	43.1	44.9	44.1	46.1	49.8	52.5	56.1	59.9	60.3	64.6
Rest of world	61.5	63.0	57.2	61.8	65.5	69.5	73.0	79.0	77.2	85.0
Unfunded superannuation claims on:	6.3	5.7	4.9	4.9	4.9	5.0	4.7	1.5	—	—
National general government	6.3	5.7	4.9	4.9	4.9	5.0	4.7	1.5	—	—
Net equity of pension funds in life office reserves	116.0	120.2	117.3	120.6	123.8	126.6	129.5	134.3	135.8	143.1
Life insurance corporations	116.0	120.2	117.3	120.6	123.8	126.6	129.5	134.3	135.8	143.1
Other accounts receivable	4.3	4.7	4.3	4.6	4.2	4.4	4.6	5.8	4.9	5.2
Total liabilities	474.4	475.8	466.8	499.5	517.0	540.5	564.9	596.1	610.4	644.3
Loans and placements	0.3	0.2	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.4
Net equity in reserves	469.7	473.3	464.4	496.5	514.7	538.3	562.4	592.5	607.6	641.4
Other accounts payable	4.4	2.2	2.1	2.8	2.0	2.0	2.2	3.3	2.4	2.6

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES, OTHER INSURANCE CORPORATIONS(a), Amounts outstanding at end of period

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total financial assets	78.0	77.5	90.8	87.8	90.4	89.9	89.7	92.1	94.9	91.7
Currency and deposits accepted by:	5.3	7.3	8.1	8.0	8.0	8.0	9.0	8.6	8.6	8.0
Central bank	—	—	0.2	0.2	0.2	0.3	0.8	0.9	—	—
Banks	4.4	6.0	6.9	7.0	6.9	6.9	7.2	6.7	6.8	6.2
Other depository corporations	0.7	1.2	1.0	0.8	0.9	0.8	1.0	0.9	1.7	1.7
Rest of world	0.1	0.1	0.1	—	—	—	—	—	—	0.1
Holdings of bills of exchange accepted by:	2.1	3.0	2.8	2.7	2.0	2.1	1.9	1.9	2.0	1.8
Banks	2.1	3.0	2.8	2.7	2.0	2.1	1.9	1.9	2.0	1.8
One name paper issued by:	2.7	2.5	5.6	4.4	5.3	6.6	5.7	5.0	5.7	6.7
Private non-financial corporations	0.7	0.7	1.1	0.9	1.0	0.6	0.5	0.5	0.7	1.0
Banks	0.9	0.7	2.7	2.5	2.8	4.1	3.8	3.5	3.5	3.4
Other depository corporations	0.2	0.3	0.4	0.6	0.6	0.7	0.3	0.4	0.4	0.7
Central borrowing authorities	—	—	0.3	0.3	0.5	0.5	0.3	0.2	0.5	0.7
Financial intermediaries n.e.c.	0.5	0.7	0.7	0.2	0.4	0.6	0.8	0.3	0.7	0.9
National general government	—	—	0.3	—	—	—	—	—	—	—
Rest of world	0.5	—	—	—	—	—	—	—	—	—
Bonds etc. issued by:	21.4	21.8	29.2	28.8	26.7	26.7	26.9	26.7	25.1	23.1
Private non-financial corporations	2.9	2.6	3.0	2.7	2.5	2.3	2.2	2.4	2.5	2.7
National public non-financial corporations	0.6	0.9	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Banks	1.5	1.8	1.6	1.8	1.8	2.2	3.0	3.5	3.7	3.1
Other depository corporations	1.5	1.4	1.4	1.6	1.4	1.2	1.2	1.4	1.0	1.0
Central borrowing authorities	4.9	5.7	9.7	8.1	8.2	7.7	8.7	7.8	7.6	7.5
Financial intermediaries n.e.c.	1.9	2.4	3.3	4.0	2.6	6.2	4.1	4.4	4.6	3.2
National general government	5.6	5.3	8.3	8.9	8.2	5.4	6.1	5.6	4.3	4.1
Rest of world	2.4	1.7	1.5	1.4	1.6	1.4	1.4	1.5	1.4	1.4
Derivatives issued by:	—	—	0.1	0.1	—	—	0.1	0.1	0.1	0.1
Rest of world	—	—	0.1	0.1	—	—	0.1	0.1	0.1	0.1
Loans and placements borrowed by:	11.4	9.3	10.0	9.5	10.2	10.3	9.6	10.2	10.8	10.8
Private non-financial corporations	0.9	0.6	1.5	1.3	1.8	1.9	1.5	1.7	1.8	1.5
Life insurance corporations	0.5	—	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	5.7	4.8	5.0	4.9	5.4	5.6	5.4	5.2	5.8	6.4
Households	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4
Rest of world	4.2	3.6	3.2	2.9	2.6	2.5	2.4	2.8	2.8	2.5
Equities issued by:	25.6	23.7	21.9	21.3	21.9	22.7	23.5	24.9	26.8	28.3
Private non-financial corporations	11.9	11.0	10.3	9.2	9.3	9.7	9.7	10.1	11.7	12.5
National public non-financial corporations	—	—	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.1
Banks	0.9	1.6	1.3	1.2	1.1	1.0	1.3	1.3	1.3	1.4
Other depository corporations	1.2	1.5	1.0	1.1	1.2	1.2	1.3	1.3	1.5	1.6
Life insurance corporations	4.2	2.1	0.6	0.7	0.7	0.8	0.8	0.8	0.8	0.8
Financial intermediaries n.e.c.	4.3	4.4	5.0	4.8	4.9	4.9	5.4	5.6	5.9	6.4
Rest of world	3.0	3.2	3.5	4.1	4.5	4.9	4.9	5.6	5.5	5.5
Other accounts receivable	9.6	9.8	13.0	13.1	16.3	13.5	13.0	14.7	15.8	12.9
Total liabilities	85.2	90.2	92.2	96.0	104.3	105.2	107.6	110.1	116.4	120.2
One name paper issued offshore	0.2	—	0.3	0.2	0.2	0.2	0.2	0.3	0.4	0.5
Bonds etc. issued in Australia	0.1	0.1	—	0.2	—	—	0.1	—	0.1	—
Bonds etc. issued offshore	2.2	1.8	1.9	2.4	2.3	2.1	2.2	2.2	2.4	2.3
Derivatives	—	—	—	—	—	—	—	0.1	—	—
Loans and placements	2.2	2.3	2.3	2.3	2.8	2.9	2.5	2.6	2.2	2.0
Listed shares and other equity	10.4	8.9	10.5	14.8	17.7	18.6	20.3	22.1	23.7	28.6
Unlisted shares and other equity(b)	14.6	16.5	16.1	15.4	16.0	16.4	17.8	18.3	19.9	20.4
Prepayments of premiums and reserves	45.7	51.2	53.8	53.8	58.5	58.4	58.2	58.1	60.7	59.6
Other accounts payable	9.7	9.4	7.2	6.9	6.7	6.6	6.3	6.4	7.0	6.6

— nil or rounded to zero (including null cells)

(b) These estimates are considered to be of poor quality. They should be used with caution.

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES, CENTRAL BORROWING AUTHORITIES(a), Amounts outstanding at end of period

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total financial assets	91.8	93.9	99.8	103.3	102.4	104.3	104.3	101.7	102.9	108.7
<i>Currency and deposits accepted by:</i>	1.2	2.3	2.8	6.4	2.1	2.0	3.4	3.6	1.6	2.3
Banks	0.8	1.9	2.3	6.3	2.1	2.0	3.4	3.6	1.6	2.3
Other depository corporations	0.4	0.5	0.5	—	—	—	—	—	—	—
<i>Holdings of bills of exchange accepted by:</i>	5.7	5.2	5.9	5.5	7.2	7.1	6.6	6.4	5.8	6.8
Banks	5.7	5.2	5.9	5.5	7.2	7.1	6.6	6.4	5.8	6.8
<i>One name paper issued by:</i>	4.8	4.2	6.6	5.7	9.3	10.3	9.4	8.4	11.3	13.0
National public non-financial corporations	0.9	0.2	—	—	—	0.4	0.1	0.4	—	—
Banks	2.3	2.4	3.1	2.1	4.7	4.1	3.7	3.9	6.2	7.6
Other depository corporations	1.1	0.9	1.8	1.9	2.4	3.0	3.1	2.0	2.5	2.8
Financial intermediaries n.e.c.	0.5	0.7	1.6	1.7	2.2	2.8	2.6	2.1	2.6	2.6
<i>Bonds etc. issued by:</i>	4.9	4.9	4.5	4.5	4.1	4.0	4.2	5.5	5.5	5.0
Private non-financial corporations	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3
National public non-financial corporations	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Banks	1.3	1.7	1.7	1.6	1.3	1.6	1.6	2.0	2.3	2.1
Other depository corporations	1.3	1.7	1.7	1.6	1.3	1.6	1.6	2.0	2.0	2.1
National general government	0.9	0.7	0.3	0.5	0.8	0.2	0.3	0.6	0.5	0.1
Rest of world	0.8	0.6	0.5	0.4	0.4	0.4	0.4	0.5	0.4	0.4
<i>Derivatives issued by:</i>	4.0	5.7	6.8	7.7	7.1	8.3	7.6	6.4	6.0	8.3
Banks	1.1	1.8	2.2	2.5	2.3	2.7	2.5	2.1	2.0	2.7
Other depository corporations	2.2	3.5	4.4	5.0	4.7	5.5	5.0	4.2	4.0	5.5
Rest of world	0.6	0.4	0.2	0.1	0.1	0.1	0.1	0.1	—	—
<i>Loans and placements borrowed by:</i>	70.3	70.7	72.6	72.9	72.1	72.0	72.5	70.7	71.9	72.6
State & local public non-financial corporations	33.8	35.6	37.3	37.9	37.3	37.8	38.2	37.3	38.3	39.5
Financial intermediaries n.e.c.	1.2	1.0	1.9	1.1	1.3	1.3	1.4	1.4	0.8	0.9
State and local general government	35.2	34.1	33.4	34.0	33.5	32.9	32.9	32.0	32.9	32.2
<i>Other accounts receivable</i>	0.8	0.8	0.6	0.6	0.5	0.6	0.6	0.8	0.7	0.8
Total liabilities	96.0	94.6	104.9	103.8	102.8	104.2	106.8	103.0	102.6	108.3
One name paper issued in Australia	2.4	3.9	7.1	6.7	9.0	8.4	7.4	6.0	6.3	6.9
One name paper issued offshore	4.4	4.3	3.5	1.4	2.3	1.4	1.7	0.8	1.1	1.5
Bonds etc. issued in Australia	50.2	48.5	53.0	51.7	50.4	50.7	53.6	51.6	51.4	52.7
Bonds etc. issued offshore	19.5	17.5	20.3	18.9	22.0	22.3	22.3	23.4	24.1	24.2
Derivatives	4.0	5.1	6.1	7.3	6.7	7.7	7.5	7.2	6.2	8.6
Loans and placements	14.0	13.8	14.0	16.8	11.4	12.9	13.5	13.3	12.8	13.8
Unlisted shares and other equity(b)	—	0.1	—	—	—	—	—	—	—	—
Other accounts payable	1.3	1.5	0.8	0.9	1.0	0.8	0.8	0.7	0.8	0.7

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total financial assets	220.0	240.3	238.3	249.9	271.6	295.2	310.8	316.5	341.2	367.4
Currency and deposits accepted by:	10.9	15.5	12.6	13.0	13.1	13.2	14.1	13.7	13.6	15.4
Central bank	—	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.3
Banks	5.4	8.5	6.8	7.1	7.6	7.2	8.0	7.7	7.5	8.4
Other depository corporations	5.4	6.7	5.6	5.7	5.3	5.7	5.9	5.8	5.9	6.8
Rest of world	0.1	0.1	—	—	—	—	—	—	—	—
Holdings of bills of exchange accepted by:	7.1	1.0	2.0	1.8	1.8	1.5	1.9	1.8	2.2	1.7
Banks	7.1	1.0	2.0	1.8	1.8	1.5	1.9	1.8	2.2	1.7
One name paper issued by:	9.5	11.7	12.6	12.5	15.4	15.3	16.1	15.6	17.6	17.4
Private non-financial corporations	0.4	0.8	0.3	0.3	0.5	0.1	0.1	0.1	0.5	0.8
National public non-financial corporations	0.2	—	—	—	—	—	—	—	—	—
Banks	7.3	8.0	9.1	9.8	12.0	12.3	12.9	12.4	13.0	12.4
Other depository corporations	1.1	1.6	2.6	2.2	2.2	2.4	2.2	2.0	3.0	3.3
Central borrowing authorities	0.3	0.4	0.3	0.2	0.7	0.6	1.0	1.1	1.0	1.0
National general government	0.2	0.8	0.3	—	—	—	—	—	—	—
Rest of world	0.1	—	—	—	—	—	—	—	—	—
Bonds etc. issued by:	18.9	16.9	11.9	12.6	15.8	14.4	12.0	8.5	11.5	11.5
Private non-financial corporations	3.5	2.4	2.8	3.8	6.1	3.3	2.5	1.1	3.0	3.7
National public non-financial corporations	0.6	1.8	0.5	0.4	0.3	0.2	0.2	—	—	-0.6
Banks	3.5	3.5	2.6	1.4	1.6	2.6	1.7	2.2	2.7	1.6
Other depository corporations	1.4	0.6	0.2	0.6	0.9	0.8	0.9	0.4	0.8	0.9
Life insurance corporations	—	—	0.1	0.1	0.1	0.1	—	—	—	—
Central borrowing authorities	3.0	3.2	1.1	1.8	2.4	1.9	1.9	0.4	0.4	0.8
National general government	2.0	1.4	1.2	0.8	0.5	1.7	0.3	0.2	0.5	—
Rest of world	4.8	4.0	3.5	3.7	3.8	3.8	4.6	4.1	4.1	5.0
Derivatives issued by:	0.2	0.2	0.2	0.1	0.2	0.3	0.2	0.3	0.8	0.7
Rest of world	0.2	0.2	0.2	0.1	0.2	0.3	0.2	0.3	0.8	0.7
Loans and placements borrowed by:	73.9	95.4	111.4	116.7	127.6	137.0	149.8	153.1	162.4	166.6
Private non-financial corporations	10.2	13.9	16.7	16.8	17.0	17.7	17.2	17.4	18.7	18.8
Other depository corporations	—	—	—	—	—	0.2	0.2	0.3	—	—
Life insurance corporations	0.3	0.2	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.4
Pension funds	0.3	0.2	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.4
Central borrowing authorities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Households	59.4	75.5	88.0	92.7	102.0	107.9	120.0	124.6	133.2	134.6
Rest of world	3.4	5.4	6.1	6.5	8.1	10.5	11.7	10.1	9.7	12.2
Equities issued by:	95.7	94.2	82.0	87.3	92.3	107.8	112.0	116.7	126.4	146.0
Private non-financial corporations	48.5	46.1	36.4	38.2	42.0	55.8	55.8	58.5	69.7	74.3
National public non-financial corporations	3.4	3.1	2.6	2.8	3.1	2.9	2.8	3.2	3.0	3.2
Banks	13.4	13.5	14.6	15.5	12.9	13.7	15.4	15.0	13.8	16.2
Other depository corporations	0.1	0.1	0.1	0.1	—	0.1	0.1	0.1	0.1	0.1
Life insurance corporations	—	0.1	0.1	—	0.1	0.2	0.2	0.2	0.2	0.2
Other insurance corporations	1.8	1.5	1.5	2.1	3.1	2.8	3.3	3.4	3.6	4.7
Rest of world	28.5	29.8	26.7	28.8	31.0	32.3	34.6	36.3	36.2	47.2
Other accounts receivable	3.9	5.5	5.7	5.8	5.4	5.5	4.6	6.7	6.7	8.0

— nil or rounded to zero (including null cells)

(b) Excludes identified claims between transactors in this subsector.

(a) Financial intermediaries n.e.c. sector includes financial auxiliaries.

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total liabilities	241.0	268.7	294.3	306.7	314.8	329.3	344.8	356.2	372.1	388.1
Drawings of bills of exchange	5.6	0.6	0.8	0.9	1.1	1.1	1.3	1.3	1.4	1.5
One name paper issued in Australia	8.7	16.0	20.3	19.8	19.8	21.1	21.7	22.7	22.2	24.1
One name paper issued offshore	0.9	1.3	1.3	1.4	1.4	1.2	1.6	1.2	1.1	1.2
Bonds etc. issued in Australia	22.8	31.5	39.2	42.0	40.4	44.8	44.5	45.3	48.7	48.5
Bonds etc. issued offshore	33.2	37.9	42.3	43.3	46.5	45.8	56.1	59.8	61.4	58.4
Derivatives	0.2	0.3	0.5	0.6	0.5	0.4	0.4	0.2	0.5	0.5
Loans and placements	60.9	58.9	57.0	61.0	61.7	65.1	67.9	67.9	72.6	79.5
Listed shares and other equity	20.1	23.2	28.0	29.8	28.9	31.6	31.3	34.7	36.3	42.7
Unlisted shares and other equity(c)	84.4	96.1	101.9	103.9	110.2	113.6	116.8	118.6	121.8	125.8
Other accounts payable	4.1	2.9	3.0	3.9	4.4	4.6	3.2	4.5	6.0	6.0

(a) Financial intermediaries n.e.c. sector includes financial auxiliaries.

(b) Excludes identified claims between transactors in this subsector.

(c) These estimates are considered to be of poor quality. They should be used with caution.

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total financial assets	106.9	100.4	98.4	96.2	92.9	93.7	90.9	95.5	91.7	94.3
<i>Currency and deposits accepted by:</i>	<i>4.3</i>	<i>5.5</i>	<i>5.4</i>	<i>5.5</i>	<i>5.0</i>	<i>5.1</i>	<i>4.6</i>	<i>4.1</i>	<i>4.3</i>	<i>3.8</i>
Central bank(b)	1.3	1.7	0.8	1.3	0.9	1.4	1.3	0.8	1.2	0.8
Banks	0.7	0.8	1.2	1.0	0.9	0.9	0.9	0.8	0.8	0.8
Other depository corporations	—	—	—	0.1	0.1	0.1	0.1	—	—	—
Rest of world	2.4	3.0	3.3	3.2	3.0	2.7	2.3	2.5	2.3	2.2
<i>Derivatives issued by:</i>	<i>1.7</i>	<i>2.6</i>	<i>3.3</i>	<i>3.8</i>	<i>3.5</i>	<i>4.1</i>	<i>3.8</i>	<i>3.2</i>	<i>3.0</i>	<i>4.1</i>
Banks	0.6	0.9	1.1	1.3	1.2	1.4	1.3	1.1	1.0	1.4
Other depository corporations	1.1	1.8	2.2	2.5	2.3	2.7	2.5	2.1	2.0	2.7
<i>Loans and placements borrowed by:</i>	<i>15.5</i>	<i>16.2</i>	<i>15.4</i>	<i>16.3</i>	<i>15.8</i>	<i>16.3</i>	<i>16.1</i>	<i>17.1</i>	<i>16.9</i>	<i>16.6</i>
National public non-financial corporations	0.8	1.0	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.3
State & local public non-financial corporations	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9
Central borrowing authorities	1.5	1.2	1.2	1.2	1.1	1.1	1.1	1.0	1.0	1.0
Financial intermediaries n.e.c.	—	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local general government	3.1	3.0	2.8	2.8	2.7	2.7	2.7	2.6	2.7	2.7
Households	7.2	8.1	8.2	9.1	8.7	9.2	9.1	10.2	9.9	9.5
<i>Equities issued by:</i>	<i>55.7</i>	<i>46.6</i>	<i>43.1</i>	<i>45.2</i>	<i>46.4</i>	<i>46.4</i>	<i>45.2</i>	<i>50.4</i>	<i>46.8</i>	<i>48.2</i>
National public non-financial corporations(c)	43.1	34.9	31.3	33.3	35.6	36.2	34.5	37.6	35.2	37.0
Central bank	12.3	11.4	11.5	11.7	10.5	10.0	10.5	12.5	11.2	10.9
Financial intermediaries n.e.c.(d)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
<i>Other accounts receivable(e)</i>	<i>29.8</i>	<i>29.5</i>	<i>31.2</i>	<i>25.3</i>	<i>22.2</i>	<i>21.7</i>	<i>21.2</i>	<i>20.7</i>	<i>20.7</i>	<i>21.5</i>
Total liabilities	174.6	176.1	172.6	181.5	173.9	172.8	178.0	179.5	172.6	175.0
Currency and deposits(f)	1.9	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.3	2.3
Drawings of bills of exchange	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.3
One name paper issued in Australia	5.1	4.2	2.0	—	—	—	—	—	—	—
Bonds etc. issued in Australia	68.1	64.2	63.6	65.1	59.2	57.8	59.0	59.9	57.6	58.2
Bonds etc. issued offshore	1.3	1.4	1.4	1.4	1.4	1.2	1.2	1.2	1.0	1.0
Derivatives	1.9	2.4	3.0	3.4	3.2	3.7	3.5	3.5	2.9	4.1
Loans and placements	0.2	0.8	0.8	0.8	0.8	0.7	0.5	0.5	0.4	0.4
Unfunded superannuation claims	78.7	81.6	83.3	89.1	89.8	90.6	91.1	88.0	87.2	88.7
Other accounts payable(e)	17.3	19.1	16.2	19.2	17.0	16.4	20.1	23.9	20.9	19.9

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Net balance.

(c) Net asset values.

(d) Book values.

(e) Change in series from June 1999 due to the introduction of accrual accounting by the Commonwealth Government.

(f) Coin in circulation.

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total financial assets	129.8	124.4	124.5	125.4	123.4	124.9	130.9	137.6	137.9	137.1
<i>Currency and deposits accepted by:</i>	<i>4.5</i>	<i>4.6</i>	<i>4.7</i>	<i>4.3</i>	<i>4.3</i>	<i>4.2</i>	<i>4.5</i>	<i>4.5</i>	<i>4.5</i>	<i>4.5</i>
Central bank	0.5	0.3	—	—	—	—	—	—	—	—
Banks	4.0	4.3	4.7	4.2	4.2	4.2	4.5	4.5	4.5	4.5
<i>One name paper issued by:</i>	<i>0.3</i>	<i>0.5</i>	<i>0.5</i>	<i>0.2</i>	<i>0.6</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>—</i>	<i>—</i>
Other depository corporations	0.3	0.5	0.5	0.2	0.6	0.2	0.2	0.2	—	—
<i>Bonds etc. issued by:</i>	<i>0.3</i>	<i>0.3</i>	<i>0.6</i>	<i>0.6</i>	<i>0.6</i>	<i>0.6</i>	<i>0.7</i>	<i>0.7</i>	<i>0.7</i>	<i>0.7</i>
Financial intermediaries n.e.c.	0.3	0.3	0.6	0.6	0.6	0.6	0.7	0.6	0.7	0.7
<i>Loans and placements borrowed by:</i>	<i>21.5</i>	<i>22.3</i>	<i>23.2</i>	<i>23.4</i>	<i>22.5</i>	<i>24.6</i>	<i>25.8</i>	<i>24.8</i>	<i>24.9</i>	<i>27.1</i>
Private non-financial corporations	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
State & local public non-financial corporations	3.0	2.8	2.6	2.5	2.5	2.5	2.5	2.4	2.3	2.3
Central borrowing authorities	6.0	7.8	7.9	7.5	5.5	6.7	7.5	6.7	5.7	6.5
Financial intermediaries n.e.c.	12.4	11.4	12.5	13.2	14.3	15.2	15.7	15.6	16.7	18.1
<i>Equities issued by:(b)</i>	<i>100.6</i>	<i>92.4</i>	<i>91.0</i>	<i>91.7</i>	<i>91.6</i>	<i>92.0</i>	<i>93.7</i>	<i>101.9</i>	<i>103.4</i>	<i>100.8</i>
State & local public non-financial corporations	98.9	91.8	91.3	91.8	91.3	91.4	92.1	100.0	100.2	97.3
Other insurance corporations	1.4	0.2	-0.6	-0.2	0.2	0.5	1.5	1.8	3.0	3.5
Central borrowing authorities	—	0.1	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.3	0.2	0.3	0.1	—	0.1	0.1	0.1	0.1	0.1
<i>Other accounts receivable</i>	<i>2.6</i>	<i>4.3</i>	<i>4.4</i>	<i>5.3</i>	<i>3.9</i>	<i>3.3</i>	<i>5.9</i>	<i>5.5</i>	<i>4.4</i>	<i>3.9</i>
Total liabilities	85.3	91.9	96.8	98.2	97.6	97.0	97.3	97.0	98.9	99.1
Bonds etc. issued in Australia	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Loans and placements	42.0	40.9	39.8	40.4	40.0	39.4	39.2	38.3	39.4	38.6
Unfunded superannuation claims	41.4	48.8	53.9	55.0	55.3	55.5	55.8	56.0	57.0	58.0
Other accounts payable	1.5	1.9	2.8	2.4	2.0	1.9	2.0	2.4	2.3	2.3

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total financial assets	1 218.5	1 269.2	1 260.7	1 312.8	1 354.6	1 401.0	1 434.2	1 477.3	1 520.2	1 592.6
Currency and deposits accepted by:	262.8	291.0	318.8	321.7	333.9	343.0	346.9	355.1	365.2	375.5
Central bank(c)	10.7	11.3	10.9	10.6	11.4	11.7	11.6	11.5	12.4	12.3
Banks	193.0	218.3	241.2	246.1	256.1	265.8	268.2	272.7	279.5	287.4
Other depository corporations	58.5	60.7	66.0	64.3	65.4	64.6	66.3	70.1	72.4	74.8
National general government(d)	0.6	0.7	0.7	0.7	1.0	0.8	0.8	0.8	0.8	1.0
Holdings of bills of exchange accepted by:	1.9	1.6	1.1	1.1	0.5	0.6	0.6	0.7	0.8	0.9
Banks	1.9	1.6	1.1	1.1	0.5	0.6	0.6	0.7	0.8	0.9
One name paper issued by:	6.7	7.0	7.0	7.2	8.2	8.6	8.2	7.3	6.8	7.1
Banks	0.9	1.8	1.9	1.9	2.0	2.1	2.3	2.0	1.9	2.0
Other depository corporations	5.8	5.3	5.1	5.3	6.2	6.4	5.9	5.2	4.8	5.1
Bonds etc. issued by:	7.4	6.7	5.4	5.5	7.0	7.1	6.9	6.4	5.8	4.8
Private non-financial corporations	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
National public non-financial corporations	0.5	0.7	0.5	—	0.1	0.3	0.1	0.1	0.1	0.1
Banks	1.3	0.8	0.2	0.4	0.9	1.1	1.0	1.0	1.3	0.6
Other depository corporations	0.9	0.8	0.4	0.5	0.5	0.3	0.5	0.5	0.6	0.6
Life insurance corporations	0.3	0.3	0.4	0.4	0.4	0.4	0.3	0.1	0.1	0.1
Central borrowing authorities	—	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	1.8	1.7	1.3	1.6	2.5	2.5	2.5	2.2	1.2	0.9
National general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	—	—	—
Rest of world	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Loans and placements borrowed by:	12.7	12.6	14.4	15.1	15.8	15.9	16.7	17.0	17.5	18.2
Life insurance corporations	—	—	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	12.7	12.6	14.3	15.0	15.7	15.9	16.6	16.9	17.4	18.1
Equities issued by:(e)	255.4	256.6	223.2	233.0	236.7	250.1	259.0	262.7	272.7	293.7
Private non-financial corporations	104.4	84.5	66.3	70.3	75.3	82.7	86.5	88.3	97.1	102.7
National public non-financial corporations	17.1	15.1	13.3	14.5	15.9	15.6	14.7	15.6	13.9	13.9
Banks	68.4	77.4	64.3	69.1	64.3	69.0	74.6	71.8	72.3	78.5
Other depository corporations	3.3	5.6	4.2	4.1	4.2	4.3	4.4	4.5	4.4	4.7
Life insurance corporations	21.2	15.8	8.3	7.0	9.3	8.8	10.8	11.8	12.9	13.7
Other insurance corporations	9.3	12.3	11.5	13.9	14.9	16.0	16.6	17.0	17.0	19.2
Financial intermediaries n.e.c.	31.7	44.0	53.8	52.4	51.1	52.0	49.8	52.0	53.4	58.2
Rest of world	—	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	2.7
Net equity in reserves of:	517.6	523.3	504.0	535.0	555.7	577.8	599.9	629.8	652.7	685.6
Life insurance corporations	47.8	50.0	39.6	38.5	40.9	39.6	37.4	37.2	45.1	44.2
Pension funds	469.7	473.3	464.4	496.5	514.7	538.3	562.4	592.5	607.6	641.4
Unfunded superannuation claims on:	113.9	124.8	132.3	139.2	140.2	141.1	142.1	142.4	144.2	146.6
National general government	72.4	75.9	78.4	84.2	84.9	85.6	86.4	86.5	87.2	88.7
State and local general government	41.4	48.8	53.9	55.0	55.3	55.5	55.8	56.0	57.0	58.0
Prepayment of premiums and reserves	25.2	28.1	29.6	29.6	32.2	32.1	32.0	32.0	33.4	32.8
Other insurance corporations	25.2	28.1	29.6	29.6	32.2	32.1	32.0	32.0	33.4	32.8
Other accounts receivable(e)	15.0	17.6	24.9	25.5	24.4	24.7	21.9	24.1	21.3	27.3
Total liabilities	515.5	595.6	653.9	685.0	708.8	740.7	765.5	796.4	818.0	843.1
Drawings of bills of exchange	8.9	8.9	10.5	10.5	11.1	11.7	11.7	12.7	13.4	13.9
Loans and placements	501.4	580.3	635.7	667.3	694.6	726.0	750.6	780.6	801.4	826.3
Other accounts payable(e)	5.2	6.4	7.7	7.2	3.1	2.9	3.2	3.2	3.3	2.8

— nil or rounded to zero (including null cells)

(d) Estimate of coin held.

(a) Households sector includes non-profit institutions serving households.

(e) These estimates are considered to be of poor quality. They should be used with caution.

(b) Excludes identified claims between transactors in this subsector.

(c) Estimate of notes held.

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total financial assets	854.6	881.7	915.4	942.2	968.1	1 010.4	1 038.9	1 086.1	1 097.9	1 166.6
Currency and deposits accepted by:	56.8	57.7	61.2	65.4	68.0	71.2	69.9	77.1	64.6	67.0
Central bank	—	—	—	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Banks	54.5	55.3	57.3	61.3	63.0	66.5	68.4	75.4	63.0	65.4
Other depository corporations	2.2	2.4	3.9	4.0	4.9	4.7	1.5	1.6	1.6	1.5
Holdings of bills of exchange accepted by:	8.8	5.4	6.0	5.9	5.4	8.1	8.2	8.6	9.0	11.3
Banks	8.8	5.4	6.0	5.9	5.4	8.1	8.2	8.6	9.0	11.3
One name paper issued by:	75.2	74.3	72.9	65.6	65.9	74.3	74.4	70.0	75.9	77.9
Private non-financial corporations	5.9	4.8	5.5	5.6	6.4	4.1	2.9	3.5	3.7	3.1
National public non-financial corporations	1.9	1.9	1.9	1.9	1.9	2.0	1.8	1.7	1.7	1.7
Banks	29.0	27.7	33.1	35.7	38.4	45.3	52.0	51.1	56.5	59.2
Other depository corporations	31.2	33.6	27.1	19.5	15.3	17.7	12.8	10.4	10.5	9.9
Life insurance corporations	0.7	0.4	—	—	—	2.5	1.3	1.0	0.9	0.9
Other insurance corporations	0.2	—	0.3	0.2	0.2	0.2	0.2	0.3	0.4	0.5
Central borrowing authorities	4.4	4.3	3.5	1.4	2.3	1.4	1.7	0.8	1.1	1.5
Financial intermediaries n.e.c.	0.9	1.3	1.3	1.4	1.4	1.2	1.6	1.2	1.1	1.2
National general government	1.0	0.4	0.3	—	—	—	—	—	—	—
Bonds etc. issued by:	224.9	240.6	256.8	267.9	282.1	282.7	305.8	343.5	358.3	361.2
Private non-financial corporations	35.3	35.9	40.1	42.6	44.3	44.2	46.7	48.8	49.6	47.5
National public non-financial corporations	9.9	11.2	11.3	10.4	10.0	9.6	9.6	10.3	11.1	11.7
Banks	81.6	90.0	92.0	92.7	99.1	101.0	108.1	130.1	137.1	141.2
Other depository corporations	14.6	15.3	17.6	24.7	24.3	20.9	20.3	25.2	26.2	24.4
Life insurance corporations	1.7	1.3	1.2	0.7	0.6	0.4	0.4	0.3	0.3	0.3
Other insurance corporations	2.2	1.8	1.9	2.4	2.3	2.1	2.2	2.2	2.4	2.4
Central borrowing authorities	22.6	20.1	23.5	21.8	24.4	24.8	24.8	26.2	28.0	29.4
Financial intermediaries n.e.c.	33.9	40.6	47.5	48.7	53.2	54.1	65.7	70.7	74.6	73.5
National general government	23.0	24.4	21.8	23.9	24.0	25.7	28.0	29.6	29.0	30.8
Derivatives issued by:	23.7	32.5	40.3	45.7	42.3	49.2	46.3	40.5	37.2	49.9
Private non-financial corporations	3.5	2.4	1.8	1.3	1.0	0.8	0.7	0.5	1.2	1.2
National public non-financial corporations	—	—	0.5	0.7	0.7	0.8	0.9	0.5	0.7	0.7
Central bank	0.3	0.1	—	—	—	0.1	0.1	—	—	0.1
Banks	18.7	29.2	36.7	41.9	39.0	45.5	41.8	35.1	33.0	45.7
Other depository corporations	0.4	0.3	0.6	0.6	0.9	1.2	1.9	3.8	1.5	1.3
Life insurance corporations	0.4	—	—	—	—	—	—	0.1	0.1	0.1
Other insurance corporations	—	—	—	—	—	—	—	0.1	—	—
Central borrowing authorities	0.3	0.2	0.2	0.5	0.2	0.3	0.5	0.2	0.3	0.3
Financial intermediaries	0.2	0.3	0.5	0.6	0.5	0.4	0.4	0.2	0.5	0.5
Loans and placements borrowed by:	96.7	106.7	115.0	116.1	108.6	112.8	110.9	105.2	108.1	113.4
Private non-financial corporations	46.7	44.2	47.2	49.7	51.2	51.3	49.9	49.4	50.7	49.0
National public non-financial corporations	0.4	0.6	1.6	0.1	0.1	0.1	0.1	0.3	0.3	0.3
Banks	36.1	43.0	47.2	45.9	37.3	41.6	45.0	39.8	39.9	43.7
Other depository corporations	5.4	8.6	11.9	12.4	13.2	12.5	6.5	7.8	7.9	8.3
Life insurance corporations	0.5	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1
Other insurance corporations	1.0	0.8	0.8	0.5	0.5	0.6	0.5	0.7	0.2	0.2
Central borrowing authorities	0.4	0.4	0.3	0.3	0.3	0.3	0.2	0.1	—	—
Financial intermediaries n.e.c.	6.2	8.8	5.8	6.9	5.7	6.2	8.4	7.0	8.9	11.9

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Equities issued by:	358.1	353.2	350.6	363.1	382.5	402.6	413.7	430.9	434.1	475.4
Private non-financial corporations	273.5	263.7	272.8	281.0	299.8	318.6	319.9	334.9	338.0	372.6
National public non-financial corporations	5.2	3.8	3.4	3.8	3.4	3.5	3.2	3.7	3.3	3.9
Banks	52.8	57.5	48.0	51.0	50.6	49.3	54.0	52.7	50.7	56.1
Other depository corporations	4.2	4.6	7.2	7.4	7.6	7.9	12.2	12.5	13.0	11.2
Life insurance corporations	7.9	6.1	3.6	4.7	5.3	5.4	5.5	6.4	6.4	7.9
Other insurance corporations	6.9	7.7	8.9	8.0	8.5	8.8	9.4	10.7	11.6	12.8
Financial intermediaries n.e.c.	7.5	9.8	6.7	7.2	7.4	9.0	9.5	10.0	11.0	10.8
Other accounts receivable	10.3	11.3	12.5	12.5	13.2	9.3	9.7	10.3	10.8	10.5
Total liabilities	488.1	483.4	475.2	491.4	507.7	532.7	550.5	585.1	575.2	618.1
Monetary gold and SDRs	1.6	1.7	1.7	1.6	1.7	1.7	1.7	1.7	1.7	1.7
Currency and deposits	24.2	26.7	19.5	26.4	31.1	33.1	38.4	41.2	41.2	38.9
One name paper	3.5	2.7	2.5	2.9	1.2	2.3	3.6	4.0	5.7	4.6
Bonds etc. issued in Australia	4.5	7.5	8.3	8.8	10.9	12.4	17.7	19.5	19.6	21.5
Bonds etc. issued offshore	51.8	49.3	50.0	51.4	48.0	47.0	44.1	47.6	49.6	53.1
Derivatives	24.4	30.8	37.8	41.2	40.3	44.3	41.6	42.2	34.9	48.2
Loans and placements	57.2	61.2	62.0	61.5	66.4	72.2	75.9	78.5	78.4	78.3
Unlisted shares and other equity	294.3	278.0	265.5	269.5	280.9	295.1	304.3	325.5	318.4	348.8
Other accounts payable	26.8	25.5	27.9	28.2	27.3	24.5	23.4	24.9	25.6	23.0

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Funds raised on conventional credit markets by non-financial domestic sectors	133.9	164.9	19.4	44.5	39.1	52.2	28.8	44.8	37.8	52.4
Private non-financial corporations	45.9	58.1	4.1	14.2	18.6	22.0	3.7	13.8	17.5	26.3
<i>Bills of exchange held by:</i>	<i>-0.9</i>	<i>3.9</i>	<i>0.4</i>	<i>0.2</i>	<i>0.6</i>	<i>1.7</i>	<i>0.8</i>	<i>0.7</i>	<i>0.9</i>	<i>1.4</i>
Banks	-0.9	3.9	0.4	0.2	0.6	1.7	0.8	0.7	0.9	1.4
<i>One name paper held by:</i>	<i>-1.1</i>	<i>-3.1</i>	<i>-0.5</i>	<i>-0.3</i>	<i>1.6</i>	<i>-2.8</i>	<i>-1.1</i>	<i>-0.8</i>	<i>3.0</i>	<i>-1.8</i>
Banks	-1.2	-0.2	0.6	-0.4	0.1	-0.2	-0.1	-0.1	0.4	-0.3
Other depository corporations	-0.8	-0.4	0.3	-0.5	0.2	-0.2	-0.2	-0.2	0.9	-0.5
Life insurance corporations	-0.1	—	-0.4	0.1	0.2	0.1	0.1	-0.3	0.6	-0.2
Pension funds	-0.1	0.1	-0.3	0.1	-0.3	0.2	0.6	-0.4	0.4	-1.1
Other insurance corporations	0.1	-0.3	-0.3	-0.3	0.2	-0.4	-0.1	—	0.2	0.4
Financial intermediaries n.e.c.	-0.7	-0.2	-0.1	—	0.2	-0.5	—	—	0.4	0.3
Rest of world	1.8	-2.1	-0.3	0.7	0.9	-1.8	-1.3	0.1	0.1	-0.3
<i>Bonds etc. held by:</i>	<i>12.1</i>	<i>5.5</i>	<i>-0.9</i>	<i>5.0</i>	<i>2.9</i>	<i>1.1</i>	<i>1.2</i>	<i>0.3</i>	<i>2.9</i>	<i>3.2</i>
Banks	0.2	2.6	0.3	-0.1	0.5	2.0	-0.4	0.5	-0.6	-0.3
Other depository corporations	-1.2	-0.4	-1.9	-0.2	-0.2	0.2	-0.7	0.3	-0.3	0.4
Life insurance corporations	3.0	-1.4	0.7	0.3	-1.1	-0.6	—	0.3	0.6	1.4
Pension funds	—	-0.2	0.4	-0.2	-0.2	-0.1	—	—	-0.1	0.4
Other insurance corporations	—	-0.1	0.2	-0.4	-0.2	-0.1	-0.1	0.3	0.1	—
Central borrowing authorities	—	0.1	—	—	—	—	—	0.1	—	—
Financial intermediaries n.e.c.	1.3	-2.5	1.2	1.0	2.3	-2.7	-0.7	-1.4	1.9	0.5
Households	—	0.1	—	—	—	—	—	—	—	—
Rest of world	8.9	7.3	-1.7	4.6	1.7	2.4	3.1	0.1	1.2	1.0
<i>Loans and placements borrowed from:</i>	<i>9.4</i>	<i>23.7</i>	<i>-2.3</i>	<i>1.8</i>	<i>7.7</i>	<i>9.2</i>	<i>-1.3</i>	<i>8.1</i>	<i>7.1</i>	<i>5.7</i>
Banks	14.7	26.9	3.2	4.1	7.0	12.4	1.0	6.5	5.2	5.2
Other depository corporations	-12.7	-8.0	-3.3	-4.8	-2.4	-4.8	-0.5	-0.3	0.7	1.5
Life insurance corporations	-0.1	0.1	—	0.2	-0.1	-0.1	0.1	0.2	0.2	-0.4
Pension funds	0.1	0.3	—	0.1	0.1	0.1	0.1	0.1	—	—
Other insurance corporations	0.7	0.4	0.5	-0.2	0.5	0.1	-0.4	0.2	0.1	-0.3
Financial intermediaries n.e.c.	3.1	0.5	0.4	0.2	0.1	0.8	-0.5	0.2	1.3	0.1
State and local general government	-0.1	—	—	—	—	—	—	—	—	—
Rest of world	3.7	3.6	-3.0	2.4	2.5	0.8	-1.0	1.2	-0.4	-0.5
<i>Shares and other equity held by:(a)</i>	<i>26.4</i>	<i>28.1</i>	<i>7.3</i>	<i>7.4</i>	<i>5.7</i>	<i>12.8</i>	<i>4.0</i>	<i>5.5</i>	<i>3.7</i>	<i>17.8</i>
Banks	0.8	-0.7	-0.1	0.3	-0.3	-0.3	-0.2	—	0.2	0.1
Life insurance corporations	4.1	-4.2	2.8	-7.2	0.7	-6.0	1.5	-0.4	-3.1	0.6
Pension funds	12.9	-2.4	4.6	4.7	-5.1	-0.9	3.2	0.6	-2.8	0.6
Other insurance corporations	-0.4	0.4	-0.1	-0.5	—	—	-0.1	0.5	1.2	-0.1
Financial intermediaries n.e.c.	-1.8	9.1	-1.0	0.9	3.3	6.3	-1.3	0.8	5.2	2.8
Households	-6.9	5.6	-2.9	2.5	0.8	3.8	1.0	—	2.8	-0.5
Rest of world	17.7	20.2	4.1	6.7	6.3	9.9	—	4.0	0.1	14.4

— nil or rounded to zero (including null cells)

(a) These estimates are considered to be of poor quality. They should be used with caution.

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
National public non-financial corporations	-2.5	-2.1	-1.0	-1.6	-1.2	-0.5	-0.6	0.2	0.2	0.2
<i>One name paper held by:</i>	<i>-0.4</i>	<i>0.3</i>	<i>-0.7</i>	<i>0.2</i>	<i>-0.2</i>	<i>0.8</i>	<i>-0.6</i>	<i>0.3</i>	<i>-0.4</i>	<i>0.3</i>
Private non-financial corporations	-0.1	—	-0.1	—	—	—	—	—	0.2	-0.1
Banks	-0.1	—	—	—	—	—	—	—	—	—
Life insurance corporations	-0.1	—	—	—	—	0.1	-0.1	—	—	0.1
Pension funds	0.1	—	-0.2	0.2	-0.2	0.2	-0.1	0.1	-0.2	0.2
Central borrowing authorities	-0.2	0.4	—	—	—	0.4	-0.3	0.3	-0.4	—
Rest of world	0.1	-0.2	-0.3	—	—	0.1	-0.1	-0.2	—	—
<i>Bonds etc. held by:</i>	<i>-2.0</i>	<i>-0.8</i>	<i>-0.2</i>	<i>-0.3</i>	<i>-0.6</i>	<i>-0.1</i>	<i>-0.2</i>	—	<i>0.6</i>	<i>0.6</i>
Banks	0.1	-0.1	-0.4	-0.1	0.1	-0.1	0.1	-0.2	—	—
Other depository corporations	0.1	—	—	0.1	-0.1	—	0.1	0.1	-0.1	—
Life insurance corporations	0.1	0.2	-0.1	0.1	—	0.1	—	—	-0.1	0.1
Pension funds	0.5	0.1	—	0.4	—	—	—	—	-0.1	—
Other insurance corporations	-0.7	-0.1	—	-0.1	—	—	—	—	—	—
Financial intermediaries n.e.c.	-1.4	-0.3	0.2	-0.2	—	-0.1	—	-0.1	—	—
Households	-0.7	0.1	0.3	-0.5	—	0.2	-0.2	—	—	—
Rest of world	—	-0.5	-0.2	-0.2	-0.6	-0.1	-0.1	0.3	0.9	0.4
<i>Loans and placements borrowed from:</i>	<i>-0.1</i>	<i>-0.4</i>	<i>-0.1</i>	<i>-1.4</i>	<i>-0.4</i>	<i>-0.1</i>	<i>0.1</i>	—	<i>0.1</i>	—
Banks	0.3	-1.0	-0.1	-0.1	-0.9	—	0.1	-0.2	0.1	—
Other depository corporations	—	0.5	—	—	0.5	—	—	—	—	—
Life insurance corporations	0.1	-0.1	—	0.1	—	-0.1	—	—	—	—
Rest of world	-0.5	0.2	—	-1.4	—	0.1	—	0.1	—	—
<i>Shares and other equity held by:(a)</i>	—	<i>-1.1</i>	—	—	—	<i>-1.1</i>	—	—	—	<i>-0.8</i>
Life insurance corporations	-0.1	0.1	—	—	0.1	-0.2	—	0.1	0.1	—
Pension funds	-0.3	0.1	-0.1	-0.1	0.1	-0.3	—	0.2	0.1	—
Other insurance corporations	0.2	0.1	-0.1	—	—	—	—	—	—	-0.1
Financial intermediaries n.e.c.	-0.2	0.1	—	-0.1	0.1	-0.2	—	0.1	0.1	—
Households	0.2	-0.9	0.3	0.2	0.3	-0.6	—	-0.6	-0.1	-1.1
Rest of world	0.2	-0.5	-0.1	—	-0.6	—	-0.1	0.1	-0.2	0.4
State and local public non-financial corporations	2.3	-0.8	0.1	0.5	-0.6	0.5	0.4	-1.1	1.1	1.1
<i>Loans and placements borrowed from:</i>	<i>2.3</i>	<i>-0.8</i>	<i>0.1</i>	<i>0.5</i>	<i>-0.6</i>	<i>0.5</i>	<i>0.4</i>	<i>-1.1</i>	<i>1.1</i>	<i>1.1</i>
Banks	0.1	-0.2	—	-0.1	—	—	-0.1	-0.1	0.1	-0.1
Central borrowing authorities	2.2	-0.6	0.2	0.6	-0.6	0.5	0.4	-1.0	1.0	1.2
National general government	-5.2	-3.9	-4.3	-1.0	-5.0	-1.4	0.8	1.7	-3.4	0.1
<i>One name paper held by:</i>	<i>-4.2</i>	—	<i>-4.8</i>	<i>-2.0</i>	—	—	—	—	—	—
Central bank	-0.6	—	-0.6	-0.1	—	—	—	—	—	—
Banks	-2.3	—	-2.1	-0.9	—	—	—	—	—	—
Other depository corporations	—	—	-1.4	—	—	—	—	—	—	—
Life insurance corporations	—	—	—	-0.1	—	—	—	—	—	—
Pension funds	—	—	-0.2	—	—	—	—	—	—	—
Other insurance corporations	—	—	0.1	-0.3	—	—	—	—	—	—
Financial intermediaries n.e.c.	-0.8	—	0.1	-0.3	—	—	—	—	—	—
Rest of world	-0.4	—	-0.7	-0.3	—	—	—	—	—	—
<i>Bonds etc. held by:</i>	<i>-1.0</i>	<i>-3.5</i>	<i>0.5</i>	<i>0.9</i>	<i>-4.9</i>	<i>-1.2</i>	<i>0.9</i>	<i>1.8</i>	<i>-3.3</i>	—
Central bank	-0.5	-5.3	1.8	-1.6	-3.4	-0.9	-0.2	-0.8	-0.7	-1.3
Banks	-0.6	-1.0	-0.7	—	-1.0	-0.3	0.5	-0.3	-0.9	0.7
Other depository corporations	0.1	1.3	0.5	-0.7	-0.8	1.3	0.1	0.7	—	-0.1
Life insurance corporations	-1.3	0.9	-0.6	-0.1	-0.1	0.7	-0.4	0.7	-0.1	0.1
Pension funds	-0.6	-2.8	-0.6	0.9	0.3	-2.0	-0.6	-0.5	0.2	0.2
Other insurance corporations	3.3	-3.1	0.4	0.4	-0.5	-2.9	0.7	-0.4	-1.5	-0.3
Central borrowing authorities	-0.2	0.1	-0.1	0.2	0.3	-0.6	0.1	0.3	-0.1	-0.5
Financial intermediaries n.e.c.	-0.7	-0.5	0.4	-0.4	-0.2	1.2	-1.5	—	0.3	-0.5
Rest of World	-0.7	7.0	-0.7	2.3	0.4	2.2	2.2	2.1	-0.6	1.9
<i>Loans and placements borrowed from:</i>	<i>0.1</i>	<i>-0.4</i>	—	—	—	<i>-0.1</i>	<i>-0.1</i>	—	—	—
Banks	0.1	-0.3	—	—	—	-0.1	-0.1	—	—	—

— nil or rounded to zero (including null cells)

(a) These estimates are considered to be of poor quality. They should be used with caution.

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
State and local general government	—	-2.0	—	0.7	-0.6	-0.6	—	-0.8	0.9	-0.7
<i>Bonds etc.:</i>	0.1	—	0.2	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.2	—	0.2	—	—	—	—	—	—	—
<i>Loans and placements borrowed from:</i>	-0.2	-2.0	-0.2	0.7	-0.6	-0.6	—	-0.8	0.9	-0.7
Banks	—	—	0.1	0.2	-0.1	—	—	0.1	—	-0.1
Central borrowing authorities	-0.1	-1.9	-0.2	0.5	-0.5	-0.6	—	-0.9	0.8	-0.7
Households	93.5	115.5	20.5	31.6	27.9	32.1	24.5	31.0	21.5	25.5
<i>Bills of exchange held by:</i>	1.6	2.1	0.9	—	0.5	0.7	—	1.0	0.8	0.5
Banks	1.6	2.1	0.9	—	0.5	0.7	—	1.0	0.8	0.5
<i>Loans and placements borrowed from:</i>	91.9	113.3	19.6	31.6	27.4	31.4	24.6	30.0	20.8	25.0
National public non-financial corporations	0.7	-0.5	0.2	0.2	-0.6	0.1	0.1	-0.1	-0.3	—
Banks	72.6	76.6	13.1	24.4	18.8	23.2	10.9	23.8	12.3	21.9
Other depository corporations	1.6	5.3	0.2	1.4	1.2	1.8	1.6	0.8	0.7	2.0
Life insurance corporations	-1.0	-1.2	-0.2	—	-0.9	-0.1	-0.1	-0.1	-0.1	-0.2
Other insurance corporations	—	0.1	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	17.1	31.9	6.5	4.8	9.3	5.9	12.1	4.6	8.6	1.5
National general government	1.0	1.1	-0.2	0.8	-0.4	0.5	-0.1	1.1	-0.4	-0.3

— nil or rounded to zero (including null cells)

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in financial position	-25.8	-20.2	-2.7	-3.9	-8.5	-0.2	-2.5	-9.0	-10.9	-12.8
Total financial assets	39.7	28.7	8.0	11.8	3.2	21.5	-2.4	6.3	4.2	18.4
<i>Currency and deposits accepted by:</i>	13.3	4.8	3.2	5.7	-4.6	9.5	-3.1	2.9	2.2	14.9
Central bank(b)	-0.6	0.9	—	-0.3	0.8	0.3	-0.2	0.1	0.9	-0.1
Banks	10.8	14.4	3.2	2.5	-0.6	9.8	1.1	4.0	0.6	10.4
Other depository corporations	3.2	-11.1	0.6	3.7	-5.7	-1.0	-4.6	0.2	0.2	4.8
National general government	-0.1	0.1	-0.2	-0.1	0.3	-0.1	-0.1	—	—	0.2
Rest of world	—	0.4	-0.5	-0.1	0.6	0.6	0.6	-1.4	0.6	-0.4
<i>Holdings of bills of exchange accepted by:</i>	1.3	-0.2	0.2	0.2	0.1	-0.6	-0.5	0.8	-0.6	0.1
Banks	1.3	-0.2	0.2	0.2	0.1	-0.6	-0.5	0.8	-0.6	0.1
<i>One name paper issued by:</i>	5.4	2.1	2.1	1.9	1.2	0.6	-0.3	0.6	-0.8	—
National public non-financial corporations	-0.1	—	-0.1	—	—	—	—	—	0.2	-0.1
Banks	5.7	1.7	2.1	2.0	1.2	0.5	-0.3	0.4	-0.5	-0.2
Other depository corporations	-0.3	0.2	—	—	—	—	—	0.2	-0.3	—
Financial intermediaries n.e.c.	0.2	0.1	—	0.2	—	0.1	—	—	-0.3	0.3
Rest of world	—	0.1	0.2	-0.1	—	0.1	—	—	—	—
<i>Bonds, etc. issued by:</i>	-1.3	0.6	-0.2	-0.2	-0.1	0.1	0.5	0.1	-0.8	-1.5
Banks	-1.4	0.6	-0.1	-0.1	—	—	0.3	0.2	0.3	-1.9
Other depository corporations	-0.1	—	—	—	—	—	—	—	—	—
Central borrowing authorities	—	0.1	—	—	—	—	0.1	—	-0.1	0.1
Financial intermediaries n.e.c.	—	—	—	—	—	0.1	—	-0.1	—	—
Rest of world	0.1	-0.1	—	-0.1	-0.1	-0.1	0.1	-0.1	-1.1	0.3
<i>Derivatives issued by:</i>	-2.4	-7.2	-0.4	-1.4	-0.6	-3.2	-1.8	-1.5	-3.0	-0.4
Banks	-0.6	-2.2	—	-0.1	-0.3	-0.5	-0.6	-0.8	-0.4	-0.2
Other depository corporations	-1.2	-4.7	-0.1	-0.2	-0.6	-1.1	-1.2	-1.8	-0.9	-0.3
Rest of world	-0.6	-0.3	-0.3	-1.1	0.3	-1.6	—	1.1	-1.7	0.1
<i>Loans and placements borrowed by:</i>	0.6	3.1	-1.8	1.2	0.8	1.8	1.2	-0.7	1.7	1.1
Other insurance corporations	0.3	0.1	-0.1	0.3	0.5	—	-0.3	-0.1	—	-0.2
Central borrowing authorities	—	—	—	—	—	—	—	—	0.1	—
Financial intermediaries n.e.c.	—	-0.1	—	—	—	—	—	—	—	—
Rest of world	0.4	3.1	-1.7	0.9	0.4	1.9	1.5	-0.6	1.5	1.3
<i>Equities issued by:</i>	10.0	16.9	2.5	4.1	1.3	10.2	2.7	2.6	0.8	1.8
Financial intermediaries n.e.c.	—	-0.1	—	—	-0.1	—	—	—	—	—
Rest of world	10.0	16.9	2.5	4.1	1.4	10.2	2.7	2.6	0.8	1.7
<i>Prepayments of premiums and reserves</i>	1.1	1.8	0.5	—	2.0	-0.1	-0.1	—	1.1	-0.4
Other insurance corporations	1.1	1.8	0.5	—	2.0	-0.1	-0.1	—	1.1	-0.4
<i>Other accounts receivable</i>	11.7	6.7	1.8	0.3	3.1	3.0	-1.0	1.6	3.6	3.0
Total liabilities	65.5	48.8	10.6	15.7	11.7	21.7	0.2	15.3	15.1	31.2
Drawings of bills of exchange	-0.9	3.9	0.4	0.2	0.6	1.7	0.8	0.7	0.9	1.4
One name paper issued in Australia	-2.8	-1.3	-0.2	-1.1	0.7	-1.0	0.2	-1.3	3.0	-1.5
One name paper issued offshore	1.7	-1.7	-0.4	0.7	0.9	-1.8	-1.2	0.4	—	-0.3
Bonds etc. issued in Australia	3.8	2.9	0.9	0.3	1.2	0.7	0.3	0.8	1.1	2.6
Bonds etc. issued offshore	8.3	2.6	-1.7	4.7	1.7	0.5	0.9	-0.5	1.8	0.6
Derivatives	-2.8	-6.7	-0.6	-0.3	-1.3	-1.5	-1.9	-1.9	-1.5	0.1
Loans and placements	9.4	23.7	-2.3	1.8	7.7	9.2	-1.3	8.1	7.1	5.7
Listed shares and other equity	14.7	25.1	3.1	3.7	3.8	13.3	3.1	5.0	3.7	-48.0
Unlisted shares and other equity	11.3	2.7	4.2	3.7	1.9	-0.5	0.7	0.6	—	65.8
Other accounts payable	22.8	-2.3	7.2	1.9	-5.6	1.2	-1.3	3.5	-0.8	4.8

— nil or rounded to zero (including null cells)

(b) Estimate of changes in note holdings.

(a) Excludes identified claims between transactors in this subsector.

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in financial position	3.6	1.3	0.5	1.1	0.3	1.1	—	-0.1	0.4	-0.2
Total financial assets	0.7	-0.4	0.1	-0.2	-0.5	0.2	-0.1	—	0.5	0.1
<i>Currency and deposits accepted by:</i>	—	0.1	0.1	—	0.1	0.2	0.2	-0.3	—	-0.1
Banks	—	0.2	—	—	0.1	0.2	0.2	-0.3	—	-0.1
<i>Holdings of bills of exchange accepted by:</i>	0.1	-0.3	0.1	-0.1	—	—	-0.3	-0.1	0.1	—
Banks	0.1	-0.3	0.1	-0.1	—	—	-0.3	-0.1	0.1	—
<i>One name paper issued by:</i>	-0.4	—	0.1	-0.1	—	—	—	—	—	—
Banks	-0.4	—	—	—	—	—	—	—	—	—
Central borrowing authorities	—	—	0.1	-0.1	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	-0.2	—	—	-0.2	—	—	—	—	—	—
Rest of world	-0.2	—	—	-0.2	—	—	—	—	—	—
<i>Derivatives issued by:</i>	—	0.1	—	0.1	—	—	0.1	—	—	—
Rest of world	—	0.1	—	0.1	—	—	0.1	—	—	—
<i>Loans and placements borrowed by:</i>	0.7	-0.6	0.2	0.2	-0.6	0.1	0.1	-0.1	-0.1	0.1
Households	0.7	-0.5	0.2	0.2	-0.6	0.1	0.1	-0.1	-0.3	—
Rest of world	—	—	—	—	—	—	—	—	0.2	0.1
<i>Equities issued by:</i>	-0.3	—	-0.1	-0.1	—	—	—	—	—	—
Rest of world	-0.3	—	-0.1	-0.1	—	—	—	—	—	—
<i>Other accounts receivable</i>	0.6	0.3	-0.4	—	0.1	—	-0.2	0.4	0.5	—
Total liabilities	-3.0	-1.7	-0.4	-1.3	-0.7	-0.9	-0.2	0.1	0.1	0.2
One name paper issued in Australia	-0.5	0.4	-0.3	0.2	-0.2	0.7	-0.5	0.5	-0.5	0.3
One name paper issued offshore	0.1	-0.2	-0.3	—	—	0.1	-0.1	-0.2	—	—
Bonds etc. issued in Australia	-2.1	0.2	—	-0.2	0.1	—	—	—	-0.3	0.5
Bonds etc. issued offshore	0.1	-1.0	-0.2	-0.1	-0.7	-0.1	-0.2	—	0.8	0.1
Derivatives	0.3	-0.1	—	—	—	—	—	—	—	—
Loans and placements	-0.9	-0.3	-0.1	-1.3	-0.4	-0.1	0.1	0.1	0.1	0.1
Listed shares and other equity	—	-1.1	—	—	—	-1.1	—	—	—	-0.8
Other accounts payable	0.1	0.3	0.6	0.1	0.4	-0.4	0.5	-0.2	-0.1	—

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in financial position	-1.4	1.6	0.5	-0.6	0.8	-1.3	-0.2	2.3	-0.8	-1.2
Total financial assets	0.2	0.7	0.6	0.1	—	-0.7	0.3	1.2	0.1	0.3
<i>Currency and deposits accepted by:</i>	<i>0.4</i>	<i>-0.2</i>	<i>0.3</i>	<i>0.2</i>	—	<i>-0.3</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.3</i>	<i>0.1</i>
Banks	—	0.2	0.3	-0.3	0.2	-0.2	—	0.1	-0.3	0.1
Other depository corporations	0.4	-0.4	—	0.4	-0.2	-0.1	-0.1	—	—	—
<i>Holdings of bills of exchange accepted by:</i>	—	—	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—	—	—
<i>One name paper issued by:</i>	<i>-0.1</i>	—	<i>0.2</i>	<i>-0.2</i>	—	<i>-0.1</i>	—	—	—	—
Central borrowing authorities	—	—	0.2	-0.1	—	-0.1	—	—	—	—
<i>Loans and placements borrowed by:</i>	<i>0.4</i>	<i>1.0</i>	<i>0.2</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.3</i>	<i>0.1</i>	<i>1.0</i>	<i>0.4</i>	<i>-0.1</i>
Central borrowing authorities	0.4	0.9	0.3	—	-0.1	-0.2	0.2	1.1	0.3	-0.1
State and local general government	-0.1	—	-0.1	-0.1	0.2	—	-0.1	-0.1	0.2	—
<i>Other accounts receivable</i>	<i>-0.5</i>	—	<i>-0.1</i>	<i>0.2</i>	<i>-0.2</i>	<i>-0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>0.4</i>
Total liabilities	1.6	-0.9	0.2	0.7	-0.9	0.6	0.4	-1.1	0.9	1.5
Bonds etc.	—	—	—	—	—	—	—	—	—	—
Loans and placements(b)	2.1	-0.9	0.2	0.5	-0.6	0.5	0.4	-1.2	1.1	1.1
Other accounts payable	-0.6	—	—	0.2	-0.2	0.1	—	0.2	-0.2	0.4

— nil or rounded to zero (including null cells)

(b) Estimate of transactions based on net asset values.

(a) Excludes indentified claims between transactors in this subsector.

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in financial position	-0.3	2.5	-7.2	8.8	-14.3	4.0	10.3	2.4	-6.0	-3.6
Total financial assets	1.8	3.2	-5.1	6.1	-6.0	2.8	5.4	0.9	-6.3	3.8
<i>Currency and deposits accepted by:</i>	<i>-1.7</i>	<i>8.5</i>	<i>-4.0</i>	<i>5.4</i>	<i>0.8</i>	<i>3.1</i>	<i>3.8</i>	<i>0.8</i>	<i>-5.2</i>	<i>3.1</i>
National general government	0.2	-0.2	0.3	0.1	-0.6	0.3	0.1	—	—	-0.3
Rest of world	-2.0	8.7	-4.4	5.3	1.4	2.8	3.7	0.8	-5.2	3.4
<i>Holdings of bills of exchange accepted by:</i>	<i>—</i>	<i>1.6</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>1.0</i>	<i>0.6</i>	<i>0.4</i>	<i>0.1</i>
Banks	—	1.6	—	—	—	—	1.0	0.6	0.4	0.1
<i>One name paper issued by:</i>	<i>-1.3</i>	<i>2.0</i>	<i>-0.6</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>0.7</i>	<i>1.4</i>	<i>0.6</i>	<i>-0.1</i>
Banks	—	2.6	—	—	—	—	1.0	1.6	0.6	-0.1
Central borrowing authorities	-0.7	-0.5	—	—	—	—	-0.3	-0.2	—	—
National general government	-0.6	—	-0.6	-0.1	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	<i>5.3</i>	<i>-9.0</i>	<i>-0.3</i>	<i>0.7</i>	<i>-6.7</i>	<i>-0.3</i>	<i>-0.2</i>	<i>-1.9</i>	<i>-2.1</i>	<i>0.8</i>
Central borrowing authorities	-1.2	-0.8	-2.9	-1.9	-1.6	-1.1	1.3	0.6	0.3	-1.5
National general government	-0.5	-5.3	1.8	-1.6	-3.4	-0.9	-0.2	-0.8	-0.7	-1.3
Rest of world	7.0	-3.0	0.7	4.2	-1.7	1.8	-1.3	-1.7	-1.7	3.6
<i>Loans and placements borrowed by:</i>	<i>-0.5</i>	<i>—</i>	<i>-0.1</i>	<i>-0.1</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
Rest of world	-0.5	—	-0.1	-0.1	—	—	—	—	—	—
<i>Other accounts receivable</i>	<i>0.1</i>	<i>—</i>	<i>—</i>	<i>0.1</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
Total liabilities	2.1	0.7	2.1	-2.7	8.3	-1.2	-4.9	-1.5	-0.3	7.4
Currency and deposits(b)	-0.9	2.1	-3.1	0.1	0.6	3.4	-1.4	-0.5	1.3	2.0
Other accounts payable	3.0	-1.4	5.2	-2.7	7.7	-4.6	-3.5	-1.1	-1.6	5.4

— nil or rounded to zero (including null cells)

(b) Includes notes in circulation.

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the central bank.

FINANCIAL TRANSACTIONS, BANKS(a), Net transactions during period

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in financial position	-1.8	8.7	-6.5	7.7	9.1	-1.1	-9.8	10.5	-0.9	-1.1
Total financial assets	83.1	101.8	7.4	39.9	22.0	45.2	8.7	25.9	16.5	30.3
Currency and deposits accepted by:	-10.2	3.7	-10.8	2.3	1.2	0.3	1.8	0.4	10.3	-2.4
Central bank(b)	-1.2	0.7	-2.0	-0.8	0.3	1.8	-0.7	-0.7	0.1	1.6
Other depository corporations	-11.1	1.0	-7.6	1.5	-0.7	-0.9	2.6	—	4.3	0.6
Rest of world	2.1	1.9	-1.2	1.6	1.6	-0.6	-0.1	1.1	6.0	-4.6
Acceptance of bills of exchange	-0.8	6.7	-0.7	0.2	1.5	2.6	1.0	1.7	1.6	2.2
Private non-financial corporations	-0.9	3.9	0.4	0.2	0.6	1.7	0.8	0.7	0.9	1.4
Other depository corporations	-1.8	0.2	-0.2	-0.1	—	0.1	—	—	-0.1	0.1
Financial intermediaries n.e.c.	0.3	0.4	-1.9	0.1	0.2	—	0.2	—	0.1	0.1
National general government	—	—	—	—	—	—	—	—	—	—
Households	1.6	2.1	0.9	—	0.5	0.7	—	1.0	0.8	0.5
One name paper issued by:	-2.2	2.7	-0.7	-1.6	0.5	1.2	1.3	-0.4	1.8	2.1
Private non-financial corporations	-1.2	-0.2	0.6	-0.4	0.1	-0.2	-0.1	-0.1	0.4	-0.3
National public non-financial corporations	-0.1	—	—	—	—	—	—	—	—	—
Other depository corporations	-0.2	0.6	0.5	0.3	-0.1	0.3	-0.3	0.6	1.2	0.9
Central borrowing authorities	1.8	-0.2	1.0	-0.8	1.6	-0.2	0.1	-1.7	—	0.6
Financial intermediaries n.e.c.	-0.5	0.5	-0.3	—	-0.5	0.1	0.6	0.3	-0.5	1.4
National general government	-2.3	—	-2.1	-0.9	—	—	—	—	—	—
Rest of world	0.2	2.0	-0.3	0.3	-0.7	1.2	1.0	0.5	0.7	-0.5
Bonds, etc. issued by:	2.0	5.8	-0.5	3.8	2.3	3.2	-1.1	1.4	-2.7	1.9
Private non-financial corporations	0.2	2.6	0.3	-0.1	0.5	2.0	-0.4	0.5	-0.6	-0.3
National public non-financial corporations	0.1	-0.1	-0.4	-0.1	0.1	-0.1	0.1	-0.2	—	—
Other depository corporations	-0.7	-0.2	—	0.2	—	-0.1	-0.2	0.1	0.3	—
Life insurance corporations	-0.1	—	—	—	—	0.1	-0.1	—	—	—
Other insurance corporations	—	-0.1	—	0.1	-0.1	—	—	—	0.1	—
Central borrowing authorities	3.1	-0.1	-0.1	3.7	0.2	2.8	-3.0	-0.1	-2.0	1.2
Financial intermediaries n.e.c.	-0.1	1.8	-0.2	0.3	2.5	-1.4	0.5	0.2	0.2	0.1
National general government	-0.6	-1.0	-0.7	—	-1.0	-0.3	0.5	-0.3	-0.9	0.7
Rest of world	0.2	2.8	0.6	-0.4	—	0.1	1.5	1.2	0.3	0.2
Derivatives issued by:	-10.6	-35.7	-1.1	0.1	-6.2	-7.1	-10.9	-11.7	-11.9	0.1
Private non-financial corporations	-0.6	-1.9	-0.1	—	-0.3	-0.4	-0.6	-0.6	-0.6	—
Other depository corporations	-2.4	-8.0	-0.2	—	-1.4	-1.6	-2.4	-2.6	-2.7	—
Central borrowing authorities	-0.4	-1.4	—	—	-0.2	-0.3	-0.4	-0.5	-0.5	—
National general government	-0.2	-0.7	—	—	-0.1	-0.1	-0.2	-0.2	-0.2	—
Rest of world	-7.0	-23.7	-0.7	0.1	-4.1	-4.7	-7.2	-7.7	-7.9	—
Loans and placements borrowed by:	88.9	111.5	13.3	33.9	21.4	40.1	18.0	32.0	18.2	27.5
Private non-financial corporations	14.7	26.9	3.2	4.1	7.0	12.4	1.0	6.5	5.2	5.2
National public non-financial corporations	0.3	-1.0	-0.1	-0.1	-0.9	—	0.1	-0.2	0.1	—
State & local public non-financial corporations	0.1	-0.2	—	-0.1	—	—	-0.1	-0.1	0.1	-0.1
Other depository corporations	0.1	—	—	0.1	—	—	—	—	—	—
Life insurance corporations	0.6	-0.4	0.1	0.6	-0.4	—	0.1	-0.1	0.1	0.1
Other insurance corporations	-0.1	—	-0.1	—	0.1	—	—	-0.1	—	—
Central borrowing authorities	3.1	-3.3	-0.4	3.3	-3.3	—	—	—	—	—
Financial intermediaries n.e.c.	0.6	-0.1	-0.8	0.8	-0.4	0.7	-0.7	0.3	0.7	—
National general government	0.1	-0.3	—	—	—	-0.1	-0.1	—	—	—
State and local general government	—	—	0.1	0.2	-0.1	—	—	0.1	—	-0.1
Households	72.6	76.6	13.1	24.4	18.8	23.2	10.9	23.8	12.3	21.9
Rest of world	-3.2	13.3	-1.7	0.8	0.8	4.0	6.8	1.8	-0.3	0.5
Equities issued by:	4.1	5.8	0.8	-0.3	2.3	4.2	-0.3	-0.4	0.5	-1.2
Private non-financial corporations	0.8	-0.7	-0.1	0.3	-0.3	-0.3	-0.2	—	0.2	0.1
Other depository corporations	0.6	0.6	—	—	—	0.6	—	—	—	—
Life insurance corporations	—	-0.1	—	—	0.2	—	-0.2	—	—	—
Financial intermediaries n.e.c.	2.6	3.9	—	—	2.0	1.6	0.2	—	—	-2.4
Rest of world	—	2.3	0.8	-0.7	0.5	2.4	-0.2	-0.4	0.3	1.2

— nil or rounded to zero (including null cells)

(b) Includes changes in holdings of cash.

(a) Excludes identified claims between transactors in this subsector.

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Prepayments of premiums and reserves	0.1	0.1	—	—	0.1	—	—	—	0.1	—
Other insurance corporations	0.1	0.1	—	—	0.1	—	—	—	0.1	—
Other accounts receivable(b)	11.9	1.2	6.9	1.4	-1.2	0.7	-1.1	2.9	-1.3	0.1
Total liabilities	85.0	93.1	13.8	32.2	13.0	46.2	18.5	15.4	17.4	31.4
Currency and deposits	59.7	59.8	14.6	22.6	3.8	27.2	11.4	17.5	-2.5	26.0
Acceptance of bills of exchange	2.4	3.4	2.5	-2.7	2.3	0.8	-1.0	1.4	3.3	0.1
One name paper issued in Australia	16.3	16.7	3.2	3.8	9.9	3.5	0.9	2.4	2.7	0.6
One name paper issued offshore	9.9	15.0	2.1	3.9	2.4	8.2	7.1	-2.7	5.9	3.3
Bonds etc. issued in Australia	-4.9	8.0	0.1	-1.2	1.0	2.9	0.5	3.6	2.6	-5.5
Bonds etc. issued offshore	12.9	36.2	1.0	5.9	6.8	7.2	8.4	13.9	10.3	9.1
Derivatives	-10.8	-41.7	-0.8	-1.9	-5.6	-9.4	-10.8	-15.9	-8.2	-3.0
Loans and placements	5.8	-5.2	1.6	0.4	-8.5	5.5	3.4	-5.6	1.1	5.2
Listed shares and other equity	-1.7	1.7	-0.2	-0.1	0.1	0.9	0.5	0.3	1.7	1.3
Unlisted shares and other equity(c)	0.4	0.2	0.2	0.1	1.3	-1.2	0.2	-0.2	0.5	0.2
Other accounts payable(b)	-5.0	-1.0	-10.6	1.4	-0.4	0.7	-1.9	0.6	-0.1	-6.1

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Change in series from June 1999 due to the introduction of accrual accounting by the Commonwealth Government.

(c) These estimates are considered to be of poor quality. They should be used with caution.

FINANCIAL TRANSACTIONS, OTHER DEPOSITORY CORPORATIONS(a), Net transactions during period

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in financial position	-0.1	0.3	3.0	-9.9	0.2	-2.7	8.3	-5.4	1.7	-10.1
Total financial assets	-12.4	-25.3	1.1	-5.8	-9.0	-4.1	-9.0	-3.1	8.0	-5.4
<i>Currency and deposits accepted by:</i>	<i>3.5</i>	<i>0.2</i>	<i>4.3</i>	<i>3.0</i>	<i>-5.0</i>	<i>1.3</i>	<i>0.8</i>	<i>3.1</i>	<i>2.3</i>	<i>-1.3</i>
Central bank	0.3	-0.2	0.4	-0.3	-0.2	0.1	-0.1	—	—	0.1
Banks	3.1	0.4	3.9	3.2	-4.7	1.2	0.9	3.1	2.3	-1.4
Rest of world	0.1	—	—	0.1	-0.1	—	—	0.1	—	—
<i>Holdings of bills of exchange accepted by:</i>	<i>-2.1</i>	<i>-1.3</i>	<i>0.9</i>	<i>-2.0</i>	<i>0.8</i>	<i>-1.1</i>	<i>-0.6</i>	<i>-0.4</i>	<i>2.3</i>	<i>-1.0</i>
Banks	-2.1	-1.3	0.9	-2.0	0.8	-1.1	-0.6	-0.4	2.3	-1.0
<i>One name paper issued by:</i>	<i>6.9</i>	<i>0.5</i>	<i>4.3</i>	<i>0.8</i>	<i>0.9</i>	<i>1.1</i>	<i>-1.5</i>	<i>0.1</i>	<i>1.1</i>	<i>0.7</i>
Private non-financial corporations	-0.8	-0.4	0.3	-0.5	0.2	-0.2	-0.2	-0.2	0.9	-0.5
Banks	4.2	1.7	1.2	1.2	1.1	0.8	0.3	-0.5	-0.4	0.8
Central borrowing authorities	0.9	-0.1	0.7	—	0.4	0.1	-0.9	0.4	—	—
Financial intermediaries n.e.c.	2.9	0.1	4.0	-0.3	0.1	0.4	-0.9	0.5	-0.2	0.8
National general government	—	—	-1.4	—	—	—	—	—	—	—
Rest of world	-0.2	-0.9	-0.5	0.3	-0.9	-0.1	0.2	-0.1	0.8	-0.5
<i>Bonds, etc. issued by:</i>	<i>-2.1</i>	<i>-2.7</i>	<i>-0.8</i>	<i>-2.8</i>	<i>-4.8</i>	<i>0.8</i>	<i>-0.4</i>	<i>1.7</i>	<i>0.2</i>	<i>—</i>
Private non-financial corporations	-1.2	-0.4	-1.9	-0.2	-0.2	0.2	-0.7	0.3	-0.3	0.4
National public non-financial corporations	0.1	—	—	0.1	-0.1	—	0.1	0.1	-0.1	—
Banks	-0.5	0.2	0.9	-1.1	-0.2	0.2	-0.4	0.6	0.3	-1.0
Life insurance corporations	—	—	—	—	—	-0.1	—	0.1	—	—
Other insurance corporations	—	—	—	—	—	—	—	—	—	-0.1
Central borrowing authorities	-0.9	2.8	0.4	-2.0	0.2	0.3	2.0	0.3	-0.2	0.3
Financial intermediaries n.e.c.	0.3	-6.1	-0.6	1.0	-3.6	-1.2	-0.8	-0.4	0.1	0.3
National general government	0.1	1.3	0.5	-0.7	-0.8	1.3	0.1	0.7	—	-0.1
Rest of world	-0.1	-0.4	-0.2	—	—	0.2	-0.6	—	0.4	0.3
<i>Derivatives issued by:</i>	<i>-4.2</i>	<i>-18.6</i>	<i>-0.1</i>	<i>-0.7</i>	<i>-2.6</i>	<i>-3.3</i>	<i>-4.8</i>	<i>-7.9</i>	<i>-1.7</i>	<i>-7.2</i>
Private non-financial corporations	-1.2	-4.0	-0.1	—	-0.7	-0.8	-1.2	-1.3	-1.3	—
Banks	-2.4	-9.4	-0.2	-0.4	-1.3	-2.1	-2.4	-3.6	-1.9	-0.7
Central borrowing authorities	-0.8	-2.8	-0.1	—	-0.5	-0.6	-0.9	-0.9	-0.9	—
National general government	-0.4	-1.4	—	—	-0.2	-0.3	-0.4	-0.5	-0.5	—
Rest of world	0.7	-0.9	0.4	-0.3	0.1	0.4	0.1	-1.6	2.9	-6.6
<i>Loans and placements borrowed by:</i>	<i>-10.2</i>	<i>-3.4</i>	<i>-4.1</i>	<i>-3.9</i>	<i>2.0</i>	<i>-3.3</i>	<i>-3.1</i>	<i>1.0</i>	<i>3.5</i>	<i>3.8</i>
Private non-financial corporations	-12.7	-8.0	-3.3	-4.8	-2.4	-4.8	-0.5	-0.3	0.7	1.5
National public non-financial corporations	—	0.5	—	—	0.5	—	—	—	—	—
Life insurance corporations	-0.9	0.5	—	-1.0	—	—	0.5	—	1.2	—
Other insurance corporations	0.1	0.1	—	—	—	—	—	—	—	—
Central borrowing authorities	—	0.1	-0.3	-0.1	—	0.6	-0.3	-0.2	0.1	0.3
Financial intermediaries n.e.c.	-0.6	-1.4	-0.7	0.2	-0.5	-0.3	-0.6	—	—	-0.2
Households	1.6	5.3	0.2	1.4	1.2	1.8	1.6	0.8	0.7	2.0
Rest of world	2.4	-0.5	—	0.3	3.2	-0.6	-3.8	0.7	0.9	0.1
<i>Equities issued by:</i>	<i>2.6</i>	<i>-0.2</i>	<i>1.7</i>	<i>0.9</i>	<i>-0.1</i>	<i>-0.3</i>	<i>1.0</i>	<i>-0.9</i>	<i>0.2</i>	<i>—</i>
Banks	0.3	-0.2	0.5	-0.1	-0.3	—	0.1	—	—	—
Financial intermediaries n.e.c.	2.3	-1.0	1.2	1.1	—	-0.5	0.6	-1.1	0.3	—
Rest of world	—	1.1	—	—	0.2	0.3	0.3	0.3	—	—
Other accounts receivable	-6.9	0.1	-5.1	-1.0	-0.4	0.7	-0.4	0.2	0.1	-0.3
Total liabilities	-12.3	-25.7	-1.9	4.1	-9.2	-1.5	-17.3	2.3	6.3	4.6
Currency and deposits	-6.6	-6.7	-3.0	4.4	-4.4	-0.7	-4.9	3.3	7.7	8.5
Drawings of bills of exchange	-1.8	0.2	-0.2	-0.1	—	0.1	—	—	-0.1	0.1
One name paper issued in Australia	1.2	-1.1	0.2	0.4	0.9	0.7	-1.5	-1.2	1.9	2.5
One name paper issued offshore	-14.3	-8.6	-4.0	-7.4	-4.1	2.7	-4.9	-2.2	—	-0.5
Bonds etc. issued in Australia	-1.1	0.3	-0.1	1.5	-0.4	-0.1	0.5	0.2	—	0.3
Bonds etc. issued offshore	10.1	0.8	1.2	7.6	-0.3	-3.3	-0.3	4.6	1.2	-1.7
Derivatives	-4.5	-13.7	-0.1	-0.4	-2.4	-2.1	-5.0	-4.2	-4.7	-5.0
Loans and placements	4.1	-4.2	0.3	0.9	1.0	-0.5	-5.9	1.2	-0.1	0.6
Unlisted shares and other equity(b)	3.2	6.6	0.4	0.3	0.4	1.2	4.5	0.5	0.9	-1.6
Other accounts payable	-2.7	0.8	3.4	-2.9	—	0.5	0.1	0.2	-0.5	1.4

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in financial position	1.0	-0.2	—	0.2	-0.3	-0.1	0.1	0.2	-0.1	—
Total financial assets	2.9	-5.6	1.9	-3.1	0.6	-5.0	-2.2	0.9	3.3	3.8
<i>Currency and deposits accepted by:</i>	-3.6	-0.5	-0.4	1.1	0.5	2.1	-2.4	-0.7	-0.2	0.9
Central bank(b)	0.5	-0.6	0.2	0.5	-0.7	0.4	-0.6	0.3	-0.2	0.4
Banks	0.3	0.2	-0.1	0.3	0.5	-0.1	—	-0.2	-0.1	0.3
Other depository corporations	-4.0	—	-0.6	0.3	0.8	1.9	-1.8	-0.9	—	0.1
Rest of world	-0.5	-0.1	0.1	—	—	—	—	—	0.1	0.1
<i>Holdings of bills of exchange accepted by:</i>	-0.4	0.1	0.1	-0.2	1.3	-0.7	-0.2	-0.2	0.3	0.1
Banks	-0.4	0.1	0.1	-0.2	1.3	-0.7	-0.2	-0.2	0.3	0.1
<i>One name paper issued by:</i>	2.5	0.8	-0.9	1.8	-0.4	-0.1	0.9	0.4	0.2	-0.2
Private non-financial corporations	-0.1	—	-0.4	0.1	0.2	0.1	0.1	-0.3	0.6	-0.2
National public non-financial corporations	-0.1	—	—	—	—	0.1	-0.1	—	—	0.1
Banks	3.0	1.5	—	1.1	0.7	0.4	0.8	-0.4	—	-0.1
Other depository corporations	-0.1	-1.3	-0.4	0.3	-0.8	-0.4	-0.2	0.1	-0.1	0.3
Central borrowing authorities	0.4	-0.5	—	0.4	-0.4	-0.1	—	—	—	—
Financial intermediaries n.e.c.	-0.6	1.0	-0.1	0.1	-0.1	-0.2	0.4	1.0	-0.4	-0.4
National general government	—	—	—	-0.1	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	1.7	—	1.1	1.4	-3.1	—	1.5	1.6	2.1	-0.5
Private non-financial corporations	3.0	-1.4	0.7	0.3	-1.1	-0.6	—	0.3	0.6	1.4
National public non-financial corporations	0.1	0.2	-0.1	0.1	—	0.1	—	—	-0.1	0.1
Banks	-0.2	0.1	0.2	—	0.5	-0.4	-0.1	0.1	0.2	-0.4
Other depository corporations	-0.4	0.3	-0.6	0.6	-0.3	0.2	0.4	—	-0.3	—
Central borrowing authorities	-1.0	1.3	0.7	—	0.4	-0.1	0.7	0.3	0.2	-0.9
Financial intermediaries n.e.c.	1.6	-0.1	0.8	0.4	-1.1	—	1.0	—	1.1	-1.1
National general government	-1.3	0.9	-0.6	-0.1	-0.1	0.7	-0.4	0.7	-0.1	0.1
Rest of world	—	-1.3	—	—	-1.5	—	-0.1	0.2	0.5	0.4
<i>Derivatives issued by:</i>	0.1	0.1	0.1	-0.1	0.1	—	—	—	0.1	—
Rest of world	0.1	0.1	0.1	-0.1	0.1	—	—	—	0.1	—
<i>Loans and placements borrowed by:</i>	-1.4	-1.2	-0.1	0.3	-1.0	-0.4	—	0.1	0.1	-0.5
Private non-financial corporations	-0.1	0.1	—	0.2	-0.1	-0.1	0.1	0.2	0.2	-0.4
National public non-financial corporations	0.1	-0.1	—	0.1	—	-0.1	—	—	—	—
Households	-1.0	-1.2	-0.2	—	-0.9	-0.1	-0.1	-0.1	-0.1	-0.2
Rest of world	-0.3	—	0.1	—	—	—	—	—	—	0.1
<i>Equities issued by:</i>	6.0	-4.5	1.3	-6.8	3.4	-5.8	-1.7	-0.3	—	3.3
Private non-financial corporations	4.1	-4.2	2.8	-7.2	0.7	-6.0	1.5	-0.4	-3.1	0.6
National public non-financial corporations	-0.1	0.1	—	—	0.1	-0.2	—	0.1	0.1	—
Banks	-1.1	0.7	-0.3	-1.6	2.0	-0.4	-1.1	0.2	0.8	0.1
Other insurance corporations	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	—	-0.1	0.2	—
Financial intermediaries n.e.c.	2.4	-1.1	-1.1	2.2	0.4	-0.5	-0.8	-0.2	0.8	0.7
Rest of world	0.9	0.1	—	-0.1	0.2	1.2	-1.4	0.1	1.2	1.9
<i>Other accounts receivable</i>	-2.1	-0.5	0.7	-0.6	-0.1	-0.1	-0.3	—	0.7	0.7
Total liabilities	1.9	-5.4	1.9	-3.3	0.9	-4.9	-2.2	0.7	3.4	3.8
One name paper issued offshore	-0.4	1.0	—	—	—	2.6	-1.1	-0.5	—	0.1
Bonds etc. issued in Australia	-0.1	-0.7	—	—	—	—	-0.2	-0.5	—	—
Bonds etc. issued offshore	-0.3	-0.3	0.1	-0.3	-0.1	-0.1	—	-0.1	—	—
Derivatives	0.1	0.2	—	—	0.1	—	0.1	—	-0.1	0.1
Loans and placements	-0.2	0.1	0.1	-0.4	-0.5	—	0.6	-0.1	1.4	0.1
Listed shares and other equity	1.6	—	-0.2	1.7	0.5	-0.8	0.1	0.2	0.1	—
Unlisted shares and other equity(c)	0.1	0.5	—	—	—	0.1	0.2	0.2	0.2	0.1
Net equity in reserves	-5.1	-5.7	-0.3	-3.0	1.4	-3.3	-2.6	-1.2	6.3	-1.6
Net equity of pension funds in life offices	6.1	-0.8	2.3	-2.7	0.1	-3.3	1.2	1.2	-3.0	4.9
Other accounts payable	—	0.4	-0.2	1.4	-0.7	-0.2	-0.4	1.7	-1.4	0.1

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Includes changes in holdings of cash.

(c) These estimates are considered to be of poor quality. They should be used with caution.

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in financial position	0.4	-1.3	1.2	-1.1	-0.4	0.4	-0.5	-0.7	-0.1	-0.7
Total financial assets	47.1	38.0	7.9	19.2	0.8	5.4	15.5	16.3	-1.0	10.7
<i>Currency and deposits accepted by:</i>	<i>5.0</i>	<i>7.3</i>	<i>0.5</i>	<i>3.3</i>	<i>-0.2</i>	<i>1.8</i>	<i>1.7</i>	<i>3.9</i>	<i>0.7</i>	<i>2.5</i>
Central bank	1.0	0.3	-0.9	0.5	—	—	—	0.2	0.2	0.5
Banks	2.8	6.6	1.0	2.0	0.1	1.6	1.6	3.3	0.5	2.5
Other depository corporations	1.3	0.2	0.3	0.7	-0.2	0.1	0.2	0.1	0.2	-0.4
Rest of world	-0.2	0.2	0.1	0.1	-0.2	0.2	-0.1	0.3	-0.2	—
<i>Holdings of bills of exchange accepted by:</i>	<i>2.0</i>	<i>1.0</i>	<i>1.5</i>	<i>0.3</i>	<i>0.1</i>	<i>0.6</i>	<i>-0.1</i>	<i>0.4</i>	<i>0.3</i>	<i>-1.7</i>
Banks	2.0	1.0	1.5	0.3	0.1	0.6	-0.1	0.4	0.3	-1.7
<i>One name paper issued by:</i>	<i>3.0</i>	<i>4.0</i>	<i>-1.2</i>	<i>1.1</i>	<i>0.2</i>	<i>1.3</i>	<i>0.5</i>	<i>2.0</i>	<i>0.5</i>	<i>-2.1</i>
Private non-financial corporations	-0.1	0.1	-0.3	0.1	-0.3	0.2	0.6	-0.4	0.4	-1.1
National public non-financial corporations	0.1	—	-0.2	0.2	-0.2	0.2	-0.1	0.1	-0.2	0.2
Banks	1.2	3.5	-0.7	0.5	0.9	1.1	-0.6	2.1	0.2	-0.9
Other depository corporations	—	0.1	—	—	—	—	—	—	—	—
Central borrowing authorities	0.3	-0.2	—	0.2	0.1	-0.3	—	0.1	—	—
Financial intermediaries n.e.c.	1.5	0.6	0.2	0.1	-0.3	0.1	0.6	0.1	0.1	-0.4
National general government	—	—	-0.2	—	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	<i>2.8</i>	<i>7.4</i>	<i>1.4</i>	<i>2.1</i>	<i>2.3</i>	<i>1.4</i>	<i>2.2</i>	<i>1.6</i>	<i>5.5</i>	<i>1.7</i>
Private non-financial corporations	—	-0.2	0.4	-0.2	-0.2	-0.1	—	—	-0.1	0.4
National public non-financial corporations	0.5	0.1	—	0.4	—	—	—	—	-0.1	—
Banks	—	0.3	-0.2	—	0.1	—	—	0.2	0.3	-0.4
Other depository corporations	-0.1	—	—	-0.3	—	—	—	—	—	—
Life insurance corporations	0.1	-0.3	—	—	—	—	-0.1	-0.2	—	—
Central borrowing authorities	0.6	-0.2	1.2	—	0.4	-0.4	0.4	-0.6	0.4	—
Financial intermediaries n.e.c.	-0.9	2.1	-0.3	-0.4	0.2	2.1	0.2	-0.4	—	0.1
National general government	-0.6	-2.8	-0.6	0.9	0.3	-2.0	-0.6	-0.5	0.2	0.2
Rest of world	3.3	8.5	0.9	1.7	1.4	1.7	2.1	3.2	4.8	1.3
<i>Loans and placements borrowed by:</i>	<i>-0.6</i>	<i>3.8</i>	<i>-1.8</i>	<i>1.5</i>	<i>0.5</i>	<i>1.3</i>	<i>0.9</i>	<i>1.1</i>	<i>0.5</i>	<i>1.3</i>
Private non-financial corporations	0.1	0.3	—	0.1	0.1	0.1	0.1	0.1	—	—
Financial intermediaries n.e.c.	-0.6	3.6	-1.8	1.4	0.4	1.2	0.8	1.1	0.5	1.3
<i>Equities issued by:</i>	<i>29.6</i>	<i>17.4</i>	<i>4.9</i>	<i>13.3</i>	<i>-1.9</i>	<i>2.0</i>	<i>9.2</i>	<i>8.0</i>	<i>-3.1</i>	<i>3.7</i>
Private non-financial corporations	12.9	-2.4	4.6	4.7	-5.1	-0.9	3.2	0.6	-2.8	0.6
National public non-financial corporations	-0.3	0.1	-0.1	-0.1	0.1	-0.3	—	0.2	0.1	—
Banks	4.9	1.8	0.1	2.9	1.1	-0.7	-0.6	2.0	1.0	-0.4
Other depository corporations	0.1	-0.1	—	—	—	—	—	—	—	—
Life insurance corporations	0.3	-0.2	0.1	0.3	—	0.1	-0.1	-0.1	—	-0.1
Other insurance corporations	-0.1	-0.4	-0.2	0.2	-0.1	-0.2	-0.1	—	0.2	0.1
Financial intermediaries n.e.c.	1.4	11.3	-0.1	1.5	3.1	2.2	3.0	3.0	-0.8	1.0
Rest of world	10.4	7.1	0.4	3.7	-1.0	1.9	3.8	2.4	-0.9	2.6
<i>Unfunded superannuation claims on:</i>	<i>-0.8</i>	<i>-3.3</i>	<i>-0.3</i>	<i>—</i>	<i>0.1</i>	<i>—</i>	<i>-0.3</i>	<i>-3.2</i>	<i>-1.5</i>	<i>—</i>
National general government	-0.8	-3.3	-0.3	—	0.1	—	-0.3	-3.2	-1.5	—
<i>Net equity of pension funds in life office reserves</i>	<i>6.1</i>	<i>-0.8</i>	<i>2.3</i>	<i>-2.7</i>	<i>0.1</i>	<i>-3.3</i>	<i>1.2</i>	<i>1.2</i>	<i>-3.0</i>	<i>4.9</i>
Life insurance corporations	6.1	-0.8	2.3	-2.7	0.1	-3.3	1.2	1.2	-3.0	4.9
<i>Other accounts receivable</i>	<i>—</i>	<i>1.2</i>	<i>0.5</i>	<i>0.3</i>	<i>-0.4</i>	<i>0.2</i>	<i>0.2</i>	<i>1.2</i>	<i>-0.9</i>	<i>0.3</i>
Total liabilities	46.7	39.3	6.7	20.3	1.2	5.1	16.0	17.0	-0.9	11.4
Loans and placements	—	—	—	—	—	—	—	—	—	—
Net equity in reserves	46.2	38.7	6.8	19.7	1.9	5.1	15.8	15.9	-0.1	11.2
Other accounts payable	0.5	0.5	-0.2	0.7	-0.8	—	0.2	1.1	-0.8	0.2

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in financial position	13.4	0.1	4.7	-3.6	-1.9	-0.4	0.4	1.9	-1.3	-2.5
Total financial assets	14.7	4.1	5.2	-2.2	3.2	-0.5	-0.3	1.6	2.2	-3.9
<i>Currency and deposits accepted by:</i>	0.8	0.6	-1.1	-0.1	—	—	1.0	-0.4	—	-0.6
Central bank	0.2	0.7	—	—	—	0.1	0.5	0.1	-0.8	—
Banks	1.0	-0.3	-1.1	0.1	-0.1	—	0.4	-0.5	0.1	-0.6
Other depository corporations	-0.4	0.2	-0.1	-0.2	0.1	-0.1	0.1	—	0.8	—
Rest of world	—	—	—	—	—	—	—	—	—	—
<i>Holdings of bills of exchange accepted by:</i>	-0.4	-0.8	-0.3	-0.2	-0.7	0.2	-0.2	-0.1	0.1	-0.3
Banks	-0.4	-0.8	-0.3	-0.2	-0.7	0.2	-0.2	-0.1	0.1	-0.3
<i>One name paper issued by:</i>	2.0	0.5	1.0	-1.2	0.8	1.3	-0.9	-0.7	0.8	1.0
Private non-financial corporations	0.1	-0.3	-0.3	-0.3	0.2	-0.4	-0.1	—	0.2	0.4
Banks	1.8	1.0	0.8	-0.2	0.3	1.4	-0.4	-0.3	—	-0.1
Other depository corporations	0.2	-0.2	0.1	0.2	—	0.1	-0.3	—	—	0.3
Central borrowing authorities	0.3	-0.1	-0.1	—	0.1	—	-0.2	—	0.3	0.1
Financial intermediaries n.e.c.	-0.5	0.1	0.5	-0.6	0.3	0.2	0.1	-0.5	0.4	0.2
National general government	—	—	0.1	-0.3	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	6.1	-0.6	4.4	-0.8	-1.3	0.4	0.2	0.1	-1.9	-2.4
Private non-financial corporations	—	-0.1	0.2	-0.4	-0.2	-0.1	-0.1	0.3	0.1	—
National public non-financial corporations	-0.7	-0.1	—	-0.1	—	—	—	—	—	—
Banks	-0.1	1.8	-0.1	0.2	—	0.4	0.8	0.5	0.1	-0.6
Other depository corporations	0.2	-0.2	0.2	0.2	-0.2	-0.2	—	0.2	-0.4	—
Central borrowing authorities	2.2	0.1	3.6	-1.8	0.4	-0.4	0.8	-0.7	-0.3	-0.1
Financial intermediaries n.e.c.	1.4	0.6	0.1	0.6	-1.3	3.7	-2.1	0.3	0.1	-1.4
National general government	3.3	-3.1	0.4	0.4	-0.5	-2.9	0.7	-0.4	-1.5	-0.3
Rest of world	-0.2	0.4	—	-0.1	0.4	-0.1	0.1	—	-0.1	—
<i>Derivatives issued by:</i>	0.3	0.1	0.2	—	—	—	0.1	—	0.1	—
Rest of world	0.3	0.1	0.2	—	—	—	0.1	—	0.1	—
<i>Loans and placements borrowed by:</i>	0.7	0.8	1.0	-0.2	0.8	0.4	-0.7	0.3	0.7	0.3
Private non-financial corporations	0.7	0.4	0.5	-0.2	0.5	0.1	-0.4	0.2	0.1	-0.3
Financial intermediaries n.e.c.	0.1	0.3	-0.6	—	0.5	0.2	-0.2	-0.2	0.6	0.5
Households	—	0.1	—	—	—	—	—	—	—	—
Rest of world	-0.2	—	1.1	0.1	-0.2	0.1	-0.1	0.2	—	—
<i>Equities issued by:</i>	1.3	1.7	-0.5	-0.1	0.3	-0.1	0.7	0.8	1.3	0.8
Private non-financial corporations	-0.4	0.4	-0.1	-0.5	—	—	-0.1	0.5	1.2	-0.1
National public non-financial corporations	0.2	0.1	-0.1	—	—	—	—	—	—	-0.1
Banks	-0.2	—	—	-0.2	-0.1	—	0.1	—	—	—
Financial intermediaries n.e.c.	0.3	0.5	-0.4	-0.2	—	-0.1	0.4	0.2	0.2	0.4
Rest of world	1.4	0.7	0.1	0.9	0.4	—	0.3	—	-0.1	0.6
Other accounts receivable	4.0	1.8	0.7	0.3	3.3	-2.7	-0.4	1.6	1.1	-2.8
Total liabilities	1.4	4.0	0.6	1.3	5.1	-0.1	-0.7	-0.3	3.5	-1.3
One name paper issued offshore	0.1	0.1	0.2	-0.1	—	—	—	0.1	0.1	0.1
Bonds etc. issued in Australia	—	-0.1	—	0.1	-0.1	—	—	-0.1	0.1	-0.1
Bonds etc. issued offshore	0.1	-0.4	-0.1	0.5	-0.2	-0.1	—	-0.1	0.2	—
Loans and placements	0.1	0.3	0.3	0.1	0.5	0.1	-0.4	—	-0.4	-0.1
Listed shares and other equity	2.8	-0.2	—	2.2	0.1	—	—	-0.4	—	0.1
Unlisted shares and other equity(b)	-2.5	0.4	-1.4	-1.4	0.2	-0.1	0.1	0.3	0.3	0.1
Prepayments of premiums and reserves	2.6	4.3	1.2	—	4.7	-0.1	-0.2	-0.1	2.5	-1.0
Other accounts payable	-2.0	-0.4	0.4	—	-0.1	—	-0.2	-0.1	0.7	-0.3

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

FINANCIAL TRANSACTIONS, CENTRAL BORROWING AUTHORITIES(a), Net transactions during period

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in financial position	1.7	-2.6	-1.5	4.2	-1.0	-1.4	-1.5	1.3	2.2	0.4
Total financial assets	5.7	-5.2	-0.2	2.3	-0.9	-0.3	-0.6	-3.3	0.7	3.2
<i>Currency and deposits accepted by:</i>	<i>4.0</i>	<i>-2.8</i>	<i>0.6</i>	<i>3.6</i>	<i>-4.2</i>	<i>-0.2</i>	<i>1.4</i>	<i>0.2</i>	<i>-2.0</i>	<i>0.7</i>
Banks	4.5	-2.8	0.5	4.0	-4.2	-0.2	1.4	0.2	-2.0	0.7
Other depository corporations	-0.5	—	0.1	-0.5	—	—	—	—	—	—
<i>Holdings of bills of exchange accepted by:</i>	<i>0.3</i>	<i>0.9</i>	<i>-0.6</i>	<i>-0.4</i>	<i>1.7</i>	<i>-0.1</i>	<i>-0.5</i>	<i>-0.2</i>	<i>-0.5</i>	<i>1.0</i>
Banks	0.3	0.9	-0.6	-0.4	1.7	-0.1	-0.5	-0.2	-0.5	1.0
<i>One name paper issued by:</i>	<i>1.5</i>	<i>2.7</i>	<i>-0.8</i>	<i>-0.9</i>	<i>3.6</i>	<i>1.0</i>	<i>-0.9</i>	<i>-1.0</i>	<i>2.9</i>	<i>1.8</i>
National public non-financial corporations	-0.2	0.4	—	—	—	0.4	-0.3	0.3	-0.4	—
Banks	-0.3	1.8	0.3	-1.0	2.6	-0.6	-0.4	0.3	2.3	1.4
Other depository corporations	1.0	—	-0.3	0.1	0.5	0.6	—	-1.1	0.5	0.3
Financial intermediaries n.e.c.	1.0	0.4	-0.8	0.1	0.5	0.6	-0.2	-0.5	0.5	0.1
<i>Bonds, etc. issued by:</i>	<i>-0.6</i>	<i>1.2</i>	<i>-0.3</i>	<i>-0.1</i>	<i>-0.3</i>	<i>0.1</i>	<i>0.2</i>	<i>1.2</i>	<i>0.1</i>	<i>-0.6</i>
Private non-financial corporations	—	0.1	—	—	—	—	—	0.1	—	—
Banks	-0.2	0.5	-0.1	-0.1	-0.3	0.3	—	0.4	0.2	-0.2
Other depository corporations	-0.2	0.5	-0.1	-0.1	-0.3	0.3	—	0.4	-0.1	0.1
National general government	-0.2	0.1	-0.1	0.2	0.3	-0.6	0.1	0.3	-0.1	-0.5
Rest of world	-0.1	—	-0.1	—	—	—	—	—	—	0.1
<i>Derivatives issued by:</i>	<i>-1.5</i>	<i>-5.0</i>	<i>-0.2</i>	<i>-0.3</i>	<i>-0.7</i>	<i>-1.1</i>	<i>-1.3</i>	<i>-1.9</i>	<i>-1.0</i>	<i>-0.3</i>
Banks	-0.4	-1.7	—	-0.1	-0.2	-0.4	-0.4	-0.6	-0.3	-0.1
Other depository corporations	-0.9	-3.3	-0.1	-0.2	-0.4	-0.8	-0.9	-1.3	-0.7	-0.2
Rest of world	-0.2	-0.1	-0.1	—	—	—	—	—	—	—
<i>Loans and placements borrowed by:</i>	<i>2.2</i>	<i>-2.2</i>	<i>1.1</i>	<i>0.3</i>	<i>-0.9</i>	<i>-0.1</i>	<i>0.5</i>	<i>-1.8</i>	<i>1.2</i>	<i>0.7</i>
State & local public non-financial corporations	2.2	-0.6	0.2	0.6	-0.6	0.5	0.4	-1.0	1.0	1.2
Financial intermediaries n.e.c.	0.1	0.3	1.1	-0.8	0.2	—	0.1	—	-0.6	0.1
State and local general government	-0.1	-1.9	-0.2	0.5	-0.5	-0.6	—	-0.9	0.8	-0.7
<i>Other accounts receivable</i>	<i>-0.1</i>	<i>0.1</i>	<i>—</i>	<i>—</i>	<i>-0.1</i>	<i>0.1</i>	<i>—</i>	<i>0.1</i>	<i>—</i>	<i>—</i>
Total liabilities	4.0	-2.6	1.3	-1.9	0.1	1.1	0.9	-4.6	-1.5	2.8
One name paper issued in Australia	2.8	-0.7	1.8	-0.5	2.3	-0.6	-1.0	-1.4	0.3	0.6
One name paper issued offshore	-2.7	-0.3	-1.4	-2.0	1.0	-0.7	0.2	-0.9	0.2	0.4
Bonds etc. issued in Australia	1.5	1.9	1.4	-1.6	0.2	0.8	2.3	-1.4	-0.6	0.9
Bonds etc. issued offshore	1.0	4.5	1.1	-1.1	2.8	1.0	-0.2	0.9	0.6	-0.1
Derivatives	-1.0	-4.4	-0.2	0.3	-0.8	-0.8	-1.2	-1.6	-1.5	—
Loans and placements	3.1	-3.4	-1.3	2.8	-5.5	1.6	0.6	-0.2	-0.6	1.0
Other accounts payable	-0.6	-0.2	-0.1	0.1	—	-0.2	0.1	-0.1	—	-0.1

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in financial position	-16.2	7.8	-0.7	-6.2	13.3	-0.2	-3.0	-2.3	2.4	17.0
Total financial assets	20.3	52.3	4.2	7.2	20.2	13.8	12.9	5.4	14.9	22.9
<i>Currency and deposits accepted by:</i>	<i>-2.2</i>	<i>0.7</i>	<i>0.1</i>	<i>0.7</i>	<i>0.1</i>	<i>0.1</i>	<i>0.9</i>	<i>-0.4</i>	<i>—</i>	<i>1.9</i>
Central bank	0.1	-0.1	-0.1	0.1	-0.1	0.1	-0.1	—	—	—
Banks	-1.1	0.7	-0.1	0.5	0.6	-0.3	0.8	-0.4	-0.1	0.9
Other depository corporations	-1.1	0.1	0.3	—	-0.4	0.4	0.2	-0.1	—	0.9
Rest of world	-0.1	—	—	—	—	—	—	—	—	—
<i>Holdings of bills of exchange accepted by:</i>	<i>0.9</i>	<i>—</i>	<i>0.3</i>	<i>-0.1</i>	<i>—</i>	<i>-0.3</i>	<i>0.3</i>	<i>-0.1</i>	<i>0.4</i>	<i>-0.5</i>
Banks	0.9	—	0.3	-0.1	—	-0.3	0.3	-0.1	0.4	-0.5
<i>One name paper issued by:</i>	<i>0.7</i>	<i>3.1</i>	<i>-0.6</i>	<i>-0.1</i>	<i>2.9</i>	<i>-0.1</i>	<i>0.7</i>	<i>-0.5</i>	<i>2.0</i>	<i>-0.2</i>
Private non-financial corporations	-0.7	-0.2	-0.1	—	0.2	-0.5	—	—	0.4	0.3
Banks	1.8	2.6	-0.6	0.7	2.3	0.2	0.6	-0.4	0.6	-0.7
Other depository corporations	0.6	-0.2	—	-0.4	—	0.2	-0.2	-0.2	1.0	0.2
Central borrowing authorities	-0.2	0.9	—	-0.1	0.4	-0.1	0.3	0.2	-0.1	—
National general government	-0.8	—	0.1	-0.3	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	<i>-4.0</i>	<i>-3.6</i>	<i>-0.4</i>	<i>0.9</i>	<i>3.4</i>	<i>-1.0</i>	<i>-2.3</i>	<i>-3.7</i>	<i>3.1</i>	<i>0.5</i>
Private non-financial corporations	1.3	-2.5	1.2	1.0	2.3	-2.7	-0.7	-1.4	1.9	0.5
National public non-financial corporations	-1.4	-0.3	0.2	-0.2	—	-0.1	—	-0.1	—	—
Banks	-2.3	0.9	-0.2	-1.2	0.3	1.0	-0.9	0.5	0.5	-1.1
Other depository corporations	—	-0.2	-0.2	0.4	0.3	—	0.1	-0.5	0.3	0.2
Central borrowing authorities	-1.5	-1.3	-1.9	0.7	0.6	-0.4	-0.1	-1.4	—	0.4
National general government	-0.7	-0.5	0.4	-0.4	-0.2	1.2	-1.5	—	0.3	-0.5
Rest of world	0.3	0.4	-0.1	0.4	0.2	0.1	0.9	-0.8	0.1	1.1
<i>Derivatives issued by:</i>	<i>0.1</i>	<i>0.2</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>0.2</i>	<i>—</i>	<i>-0.1</i>	<i>—</i>	<i>0.2</i>
Rest of world	0.1	0.2	—	—	—	0.2	—	-0.1	—	0.2
<i>Loans and placements borrowed by:</i>	<i>20.7</i>	<i>34.2</i>	<i>5.8</i>	<i>5.3</i>	<i>10.5</i>	<i>5.6</i>	<i>11.9</i>	<i>6.2</i>	<i>5.3</i>	<i>1.8</i>
Private non-financial corporations	3.1	0.5	0.4	0.2	0.1	0.8	-0.5	0.2	1.3	0.1
Other depository corporations	—	0.3	—	—	—	0.2	—	0.1	-0.3	—
Life insurance corporations	—	—	—	—	—	—	—	—	0.1	—
Pension funds	—	—	—	—	—	—	—	—	0.1	—
Households	17.1	31.9	6.5	4.8	9.3	5.9	12.1	4.6	8.6	1.5
Rest of world	0.5	1.4	-1.0	0.5	1.1	-1.4	0.3	1.3	-4.5	0.1
<i>Equities issued by:</i>	<i>3.4</i>	<i>15.5</i>	<i>-1.3</i>	<i>0.4</i>	<i>3.3</i>	<i>8.0</i>	<i>2.3</i>	<i>1.9</i>	<i>4.1</i>	<i>17.3</i>
Private non-financial corporations	-1.8	9.1	-1.0	0.9	3.3	6.3	-1.3	0.8	5.2	2.8
National public non-financial corporations	-0.2	0.1	—	-0.1	0.1	-0.2	—	0.1	0.1	—
Banks	2.4	-1.2	-0.2	-0.4	-1.9	0.2	0.5	-0.1	-0.9	1.1
Other depository corporations	-0.1	—	—	—	—	—	—	—	—	—
Life insurance corporations	—	0.1	—	—	0.1	0.1	—	—	—	0.1
Other insurance corporations	0.2	0.1	0.3	0.3	0.5	-0.4	0.2	-0.2	-0.1	0.4
Rest of world	2.8	7.3	-0.4	-0.4	1.2	1.9	3.0	1.2	-0.1	13.0
<i>Other accounts receivable</i>	<i>0.8</i>	<i>2.4</i>	<i>0.4</i>	<i>0.3</i>	<i>—</i>	<i>1.2</i>	<i>-0.9</i>	<i>2.1</i>	<i>—</i>	<i>1.9</i>
Total liabilities	36.5	44.5	4.9	13.4	6.9	14.0	15.9	7.7	12.5	5.9
Drawings of bills of exchange	0.3	0.4	-1.9	0.1	0.2	—	0.2	—	0.1	0.1
One name paper issued in Australia	4.0	2.8	3.5	-0.4	-0.1	1.3	0.7	1.0	-0.5	1.9
One name paper issued offshore	0.3	-0.1	-0.1	0.3	—	—	0.4	-0.5	-0.1	0.1
Bonds etc. issued in Australia	5.1	5.1	-0.4	2.6	-0.9	5.2	0.3	0.7	3.0	-0.3
Bonds etc. issued offshore	9.4	17.5	4.7	3.3	3.2	-0.4	11.0	3.7	3.0	-0.9
Derivatives	0.4	-0.2	—	—	—	—	—	-0.1	0.2	—
Loans and placements	3.7	7.0	-2.9	4.7	0.9	4.0	2.8	-0.7	5.0	2.9
Listed shares and other equity	5.8	0.9	1.1	-0.9	-2.5	1.1	1.2	1.1	-0.8	2.2
Unlisted shares and other equity(c)	7.4	10.3	1.7	2.6	5.7	2.4	0.8	1.4	1.0	-0.2
Other accounts payable	0.2	0.6	-0.9	1.1	0.5	0.4	-1.5	1.2	1.6	0.1

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Financial intermediaries n.e.c. includes financial auxiliaries.

(c) These estimates are considered to be of poor quality. They should be used with caution.

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in financial position	15.7	-5.5	2.6	2.0	2.2	1.6	-6.4	-3.0	7.4	-0.5
Total financial assets	8.3	-7.9	-1.5	4.6	-4.6	—	-2.0	-1.3	-0.5	0.1
<i>Currency and deposits accepted by:</i>	<i>0.4</i>	<i>-1.4</i>	<i>-0.2</i>	<i>0.4</i>	<i>-0.5</i>	<i>0.3</i>	<i>-0.5</i>	<i>-0.6</i>	<i>0.3</i>	<i>-0.4</i>
Central bank(b)	-0.4	-0.5	-0.7	0.5	-0.3	0.5	-0.2	-0.4	0.4	-0.4
Banks	0.3	-0.2	0.4	-0.2	-0.1	—	0.1	-0.1	—	—
Other depository corporations	0.1	-0.1	—	—	—	—	—	-0.1	—	—
Rest of world	0.5	-0.7	—	0.2	-0.1	-0.2	-0.4	—	-0.1	—
<i>Bonds, etc. issued by:</i>	<i>0.2</i>	<i>—</i>	<i>0.2</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
State and local general government	0.2	—	0.2	—	—	—	—	—	—	—
<i>Derivatives issued by:</i>	<i>-0.6</i>	<i>-2.5</i>	<i>—</i>	<i>-0.1</i>	<i>-0.3</i>	<i>-0.6</i>	<i>-0.6</i>	<i>-0.9</i>	<i>-0.5</i>	<i>-0.2</i>
Banks	-0.2	-0.8	—	—	-0.1	-0.2	-0.2	-0.3	-0.2	-0.1
Other depository corporations	-0.4	-1.7	—	-0.1	-0.2	-0.4	-0.4	-0.6	-0.3	-0.1
<i>Loans and placements borrowed by:</i>	<i>0.1</i>	<i>0.8</i>	<i>-0.3</i>	<i>0.9</i>	<i>-0.5</i>	<i>0.5</i>	<i>-0.2</i>	<i>1.0</i>	<i>-0.3</i>	<i>-0.2</i>
National public non-financial corporations	-0.8	0.1	—	0.1	—	—	—	0.1	—	0.1
Central borrowing authorities	—	-0.2	—	—	-0.1	—	-0.1	-0.1	—	—
Financial intermediaries n.e.c.	0.1	—	0.1	—	—	—	—	—	0.1	—
State and local general government	-0.2	-0.2	-0.2	-0.1	-0.1	—	—	-0.1	—	—
Households	1.0	1.1	-0.2	0.8	-0.4	0.5	-0.1	1.1	-0.4	-0.3
<i>Equities issued by:</i>	<i>—</i>	<i>-0.3</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>-0.3</i>	<i>—</i>	<i>—</i>	<i>—</i>
National public non-financial corporations(c)	—	-0.3	—	—	—	—	-0.3	—	—	—
Other accounts receivable	8.3	-4.6	-1.1	3.4	-3.3	-0.2	-0.3	-0.7	—	1.0
Total liabilities	-7.3	-2.3	-4.1	2.6	-6.9	-1.6	4.4	1.7	-7.8	0.6
Currency and deposits	0.1	0.1	—	—	—	—	—	—	—	0.1
One name paper issued in Australia	-4.2	—	-4.8	-2.0	—	—	—	—	—	—
Bonds etc. issued in Australia	-1.2	-3.5	0.5	0.8	-4.9	-1.2	0.9	1.8	-3.3	—
Bonds etc. issued offshore	0.1	—	—	0.1	—	—	—	—	-0.1	0.1
Derivatives	-0.6	-2.1	-0.1	—	-0.4	-0.4	-0.6	-0.7	-0.7	—
Loans and placements	0.1	-0.4	—	—	—	-0.1	-0.1	—	—	—
Unfunded superannuation claims	2.3	-1.1	0.6	0.6	0.7	0.7	0.5	-3.1	-0.8	1.5
Other accounts payable(b)	-3.9	4.7	-0.4	3.0	-2.3	-0.6	3.6	3.8	-3.0	-1.0

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Change in net balances.

(c) Estimate of transactions based on net asset values.

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in financial position	-5.5	3.2	2.0	-1.2	-1.4	1.7	4.0	-1.2	-3.2	1.6
Total financial assets	1.1	1.9	4.2	0.2	-2.0	1.1	4.3	-1.5	-1.2	1.8
<i>Currency and deposits accepted by:</i>										
Central bank	-0.3	0.3	0.7	-0.5	—	—	0.3	—	—	—
Banks	-0.2	—	-0.1	—	—	—	—	—	—	—
	-0.1	0.3	0.7	-0.5	—	—	0.3	—	—	—
<i>One name paper issued by:</i>										
Other depository corporations	-0.3	—	0.3	-0.3	0.4	-0.4	—	—	-0.2	—
	-0.3	—	0.3	-0.3	0.4	-0.4	—	—	-0.2	—
<i>Bonds, etc. issued by:</i>										
Central borrowing authorities	0.2	0.1	-0.1	—	—	—	0.1	-0.1	—	—
	—	—	-0.1	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.2	0.1	—	—	—	—	0.1	-0.1	—	—
<i>Loans and placements borrowed by:</i>										
Private non-financial corporations	1.1	1.4	0.3	0.2	-0.9	2.1	1.2	-1.0	0.1	2.2
	-0.1	—	—	—	—	—	—	—	—	—
State & local public non-financial corporations	-0.2	-0.2	—	—	—	—	—	-0.1	—	—
Central borrowing authorities	-0.4	-0.8	-0.8	-0.4	-1.9	1.2	0.8	-0.8	-0.9	0.8
Financial intermediaries n.e.c.	1.8	2.4	1.2	0.7	1.0	0.9	0.4	-0.1	1.0	1.5
<i>Equities issued by:(b)</i>										
State & local public non-financial corporations	-0.6	—	—	-0.2	—	—	—	—	—	—
	-0.5	—	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	-0.2	—	—	-0.2	—	—	—	—	—	—
<i>Other accounts receivable</i>										
	1.0	0.2	3.0	0.9	-1.4	-0.7	2.6	-0.4	-1.2	-0.4
Total liabilities	6.6	-1.2	2.2	1.4	-0.6	-0.5	0.3	-0.3	2.0	0.2
Loans and placements	-0.4	-2.1	-0.4	0.6	-0.4	-0.6	-0.1	-0.9	1.1	-0.8
Unfunded superannuation claims	6.2	0.9	2.0	1.1	0.2	0.2	0.2	0.2	1.0	1.0
Other accounts payable	0.5	—	0.3	-0.3	-0.4	-0.2	0.2	0.4	-0.1	—

— nil or rounded to zero (including null cells)

(b) Estimate of transactions based on net asset values.

(a) Excludes identified claims between transactors in this subsector.

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in financial position	-24.4	-42.0	-4.4	-9.1	-10.5	-13.3	-9.5	-8.7	-5.7	-2.4
Total financial assets	78.6	74.4	18.1	23.2	18.2	18.6	15.3	22.3	19.8	22.7
<i>Currency and deposits accepted by:</i>	<i>31.4</i>	<i>33.5</i>	<i>6.7</i>	<i>2.9</i>	<i>12.2</i>	<i>9.2</i>	<i>3.9</i>	<i>8.3</i>	<i>10.1</i>	<i>10.4</i>
Central bank(c)	-0.6	0.9	—	-0.3	0.8	0.3	-0.1	—	0.9	-0.1
Banks	28.4	26.7	3.6	5.0	10.1	9.7	2.3	4.5	6.8	7.9
Other depository corporations	3.7	5.7	3.3	-1.7	1.0	-0.7	1.7	3.7	2.4	2.3
National general government(d)	-0.1	0.1	-0.2	-0.1	0.3	-0.1	-0.1	—	—	0.2
<i>Holdings of bills of exchange accepted by:</i>	<i>-0.4</i>	<i>-0.5</i>	<i>—</i>	<i>—</i>	<i>-0.6</i>	<i>0.1</i>	<i>—</i>	<i>0.1</i>	<i>0.2</i>	<i>—</i>
Banks	-0.4	-0.5	—	—	-0.6	0.1	—	0.1	0.2	—
<i>One name paper issued by:</i>	<i>0.3</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>1.1</i>	<i>0.3</i>	<i>-0.3</i>	<i>-1.0</i>	<i>-0.5</i>	<i>0.3</i>
Banks	0.1	0.2	—	—	0.1	0.1	0.2	-0.3	-0.1	0.1
Other depository corporations	0.2	-0.1	0.1	0.2	0.9	0.2	-0.5	-0.7	-0.4	0.3
<i>Bonds, etc. issued by:</i>	<i>-1.4</i>	<i>1.2</i>	<i>-0.4</i>	<i>0.1</i>	<i>1.6</i>	<i>0.2</i>	<i>-0.1</i>	<i>-0.5</i>	<i>-0.6</i>	<i>-1.0</i>
Private non-financial corporations	—	0.1	—	—	—	—	—	—	—	—
National public non-financial corporations	-0.7	0.1	0.3	-0.5	—	0.2	-0.2	—	—	—
Banks	-0.4	0.7	-0.2	0.1	0.5	0.2	-0.1	—	0.3	-0.7
Other depository corporations	-0.3	—	0.3	0.1	0.1	-0.3	0.2	—	0.1	—
Life insurance corporations	0.1	-0.3	—	—	—	—	-0.1	-0.3	—	—
Financial intermediaries n.e.c.	-0.2	0.7	-0.9	0.3	0.9	—	—	-0.3	-1.0	-0.3
National general government	—	—	—	—	—	—	—	—	—	—
<i>Loans and placements borrowed by:</i>	<i>2.5</i>	<i>1.9</i>	<i>0.5</i>	<i>0.7</i>	<i>0.7</i>	<i>0.1</i>	<i>0.8</i>	<i>0.3</i>	<i>-0.1</i>	<i>0.8</i>
Financial intermediaries n.e.c.	2.4	1.9	0.5	0.7	0.7	0.1	0.8	0.3	0.5	0.7
Rest of world	—	—	—	—	—	—	—	—	-0.6	—
<i>Equities issued by:(e)</i>	<i>-4.5</i>	<i>1.1</i>	<i>-0.5</i>	<i>0.3</i>	<i>-2.5</i>	<i>5.8</i>	<i>-0.2</i>	<i>-2.0</i>	<i>4.2</i>	<i>0.6</i>
Private non-financial corporations	-6.9	5.6	-2.9	2.5	0.8	3.8	1.0	—	2.8	-0.5
National public non-financial corporations	0.2	-0.9	0.3	0.2	0.3	-0.6	—	-0.6	-0.1	-1.1
Banks	-5.0	-1.1	-1.4	-0.9	-1.5	1.8	-0.2	-1.2	2.2	-0.5
Life insurance corporations	0.2	1.5	—	—	0.7	-0.1	0.9	—	0.5	-0.4
Other insurance corporations	2.2	-0.5	—	1.9	-0.3	0.7	-0.3	-0.6	-0.7	-0.2
Financial intermediaries n.e.c.	4.8	-3.6	3.5	-3.3	-2.5	0.2	-1.6	0.4	-0.6	2.3
Rest of world	—	—	—	—	—	—	—	—	—	1.0
<i>Net equity in reserves of:</i>	<i>41.1</i>	<i>33.0</i>	<i>6.5</i>	<i>16.7</i>	<i>3.3</i>	<i>1.8</i>	<i>13.2</i>	<i>14.7</i>	<i>6.2</i>	<i>9.6</i>
Life insurance corporations	-5.1	-5.7	-0.3	-3.0	1.4	-3.3	-2.6	-1.2	6.3	-1.6
Pension funds	46.2	38.7	6.8	19.7	1.9	5.1	15.8	15.9	-0.1	11.2
<i>Unfunded superannuation claims on:</i>	<i>9.3</i>	<i>3.2</i>	<i>2.9</i>	<i>1.7</i>	<i>0.9</i>	<i>0.9</i>	<i>1.0</i>	<i>0.3</i>	<i>1.7</i>	<i>2.5</i>
National general government	3.1	2.3	0.9	0.6	0.7	0.7	0.8	0.1	0.7	1.5
State and local general government	6.2	0.9	2.0	1.1	0.2	0.2	0.2	0.2	1.0	1.0
<i>Prepayments of premiums and reserves</i>	<i>1.5</i>	<i>2.4</i>	<i>0.6</i>	<i>—</i>	<i>2.6</i>	<i>-0.1</i>	<i>-0.1</i>	<i>—</i>	<i>1.4</i>	<i>-0.6</i>
Other insurance corporations	1.5	2.4	0.6	—	2.6	-0.1	-0.1	—	1.4	-0.6
<i>Other accounts receivable(e)</i>	<i>-1.2</i>	<i>-1.4</i>	<i>1.7</i>	<i>0.6</i>	<i>-1.0</i>	<i>0.3</i>	<i>-2.9</i>	<i>2.2</i>	<i>-2.8</i>	<i>—</i>
Total liabilities	102.9	116.4	22.4	32.3	28.7	31.9	24.8	30.9	25.5	25.0
Drawings of bills of exchange	1.6	2.1	0.9	—	0.5	0.7	—	1.0	0.8	0.5
Loans and placements	91.9	113.3	19.6	31.6	27.4	31.4	24.6	30.0	20.8	25.0
Other accounts payable(e)	9.5	0.9	1.9	0.6	0.9	-0.2	0.3	-0.1	4.0	-0.5

— nil or rounded to zero (including null cells)

(a) Household sector includes nonprofit institutions serving households.

(b) Excludes identified claims between transactors in this subsector.

(c) Estimate of changes in note holdings.

(d) Estimate of changes in coin held.

(e) These estimates are considered to be of poor quality. They should be used with caution.

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in financial position	39.7	46.2	8.4	11.7	12.2	11.9	10.3	11.8	15.1	16.1
Total financial assets	71.9	94.9	4.5	33.5	17.1	36.0	23.1	18.7	14.2	37.5
Currency and deposits accepted by:	11.6	11.1	2.8	6.2	2.9	5.2	-1.0	4.0	-10.7	5.4
Central bank	0.1	—	—	0.1	—	—	—	0.1	—	—
Banks	9.8	13.5	2.2	6.0	2.0	5.5	2.3	3.8	-10.6	5.4
Other depository corporations	1.6	-2.4	0.6	—	0.9	-0.2	-3.2	0.1	—	-0.1
Holdings of bills of exchange accepted by:	1.2	2.7	0.3	-0.1	-0.5	2.7	—	0.4	0.4	2.3
Banks	1.2	2.7	0.3	-0.1	-0.5	2.7	—	0.4	0.4	2.3
One name paper issued by:	-6.3	4.6	-4.4	-5.3	0.9	10.7	—	-7.0	6.4	3.5
Private non-financial corporations	1.8	-2.1	-0.3	0.7	0.9	-1.8	-1.3	0.1	0.1	-0.3
National public non-financial corporations	0.1	-0.2	-0.3	—	—	0.1	-0.1	-0.2	—	—
Banks	9.1	15.0	2.2	3.5	3.1	7.8	6.8	-2.7	6.0	3.6
Other depository corporations	-14.3	-8.8	-4.0	-7.4	-4.1	2.7	-4.9	-2.4	0.1	-0.5
Life insurance corporations	-0.4	1.0	—	—	—	2.6	-1.1	-0.5	—	0.1
Other insurance corporations	0.1	0.1	0.2	-0.1	—	—	—	0.1	0.1	0.1
Central borrowing authorities	-2.7	-0.3	-1.4	-2.0	1.0	-0.7	0.2	-0.9	0.2	0.4
Financial intermediaries n.e.c.	0.3	-0.1	-0.1	0.3	—	—	0.4	-0.5	-0.1	0.1
National general government	-0.4	—	-0.7	-0.3	—	—	—	—	—	—
Bonds, etc. issued by:	44.6	81.2	6.5	23.6	14.9	11.7	26.1	28.5	20.7	13.8
Private non-financial corporations	8.9	7.3	-1.7	4.6	1.7	2.4	3.1	0.1	1.2	1.0
National public non-financial corporations	—	-0.5	-0.2	-0.2	-0.6	-0.1	-0.1	0.3	0.9	0.4
Banks	12.9	39.3	0.9	6.7	6.8	8.2	9.1	15.1	10.7	10.0
Other depository corporations	10.6	0.9	1.4	7.8	-0.2	-3.2	-0.3	4.6	1.2	-1.6
Life insurance corporations	-0.6	-0.4	0.1	-0.4	-0.1	-0.2	—	-0.1	—	—
Other insurance corporations	0.1	-0.4	-0.1	0.5	-0.2	-0.1	—	-0.1	0.2	—
Central borrowing authorities	1.2	4.5	1.6	-1.4	2.3	1.1	-0.1	1.2	1.6	1.2
Financial intermediaries n.e.c.	12.1	23.6	5.4	3.6	4.7	1.4	12.3	5.2	5.4	1.1
National general government	-0.7	7.0	-0.7	2.3	0.4	2.2	2.2	2.1	-0.6	1.9
Derivatives issued by:	-6.6	-24.5	-0.6	-1.3	-3.6	-4.9	-7.3	-8.8	-5.1	-6.1
Private non-financial corporations	-1.0	-0.7	-0.4	-0.3	-0.2	-0.4	-0.1	—	0.4	0.1
National public non-financial corporations	0.3	-0.1	—	—	—	—	—	—	—	—
Banks	-7.2	-27.6	-0.5	-1.3	-3.7	-6.2	-7.1	-10.5	-5.4	-2.0
Other depository corporations	0.4	4.0	0.3	—	0.3	1.7	-0.1	2.1	-0.1	-4.3
Life insurance corporations	0.1	0.2	—	—	0.1	—	0.1	—	-0.1	0.1
Central borrowing authorities	0.3	-0.2	—	0.3	—	—	0.1	-0.2	-0.1	—
Financial intermediaries	0.4	-0.2	—	—	—	—	—	-0.1	0.2	—
Loans and placements borrowed by:	12.4	-5.8	-2.6	3.8	-6.1	7.0	-1.4	-5.3	2.7	4.2
Private non-financial corporations	3.7	3.6	-3.0	2.4	2.5	0.8	-1.0	1.2	-0.4	-0.5
National public non-financial corporations	-0.5	0.2	—	-1.4	—	0.1	—	0.1	—	—
Banks	5.8	-5.2	1.6	0.4	-8.5	5.5	3.4	-5.6	1.1	5.2
Other depository corporations	4.0	-4.5	0.2	0.8	1.0	-0.7	-5.9	1.2	0.2	0.6
Life insurance corporations	—	—	—	—	—	—	—	-0.1	—	—
Other insurance corporations	-0.2	0.2	0.4	-0.2	—	0.1	-0.1	0.2	-0.4	—
Central borrowing authorities	—	-0.1	—	—	—	—	—	-0.1	-0.1	—
Financial intermediaries n.e.c.	-0.4	0.2	-1.8	1.7	-1.1	1.2	2.2	-2.1	2.3	-1.1
Equities issued by:	16.7	29.1	3.8	7.9	8.1	9.2	6.5	5.3	0.6	15.0
Private non-financial corporations	17.7	20.2	4.1	6.7	6.3	9.9	—	4.0	0.1	14.4
National public non-financial corporations	0.2	-0.5	-0.1	—	-0.6	—	-0.1	0.1	-0.2	0.4
Banks	-2.6	1.9	1.3	0.4	1.9	-1.2	1.9	-0.7	-1.0	1.2
Other depository corporations	2.7	6.0	0.4	0.3	0.5	0.6	4.5	0.5	0.9	-1.6
Life insurance corporations	1.1	-0.9	-0.3	1.5	-0.4	-0.7	-0.3	0.5	-0.2	0.6
Other insurance corporations	-1.9	1.2	-1.4	-1.5	0.3	-0.1	0.3	0.7	0.7	—
Financial intermediaries n.e.c.	-0.5	1.3	-0.3	0.6	0.2	0.7	0.2	0.2	0.2	—
Other accounts receivable	-1.6	-3.5	-1.3	-1.3	0.5	-5.7	—	1.6	-0.8	-0.6

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

	2002-03	2003-04	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total liabilities	32.2	48.6	-3.9	21.8	4.9	24.1	12.8	6.9	-0.9	21.4
Currency and deposits	—	10.5	-5.8	7.1	3.2	2.8	3.7	0.8	1.1	-1.5
One name paper	—	1.2	-0.6	0.4	-1.6	1.2	1.2	0.5	1.6	-1.0
Bonds etc. issued in Australia	1.3	10.7	0.2	0.6	2.0	1.6	5.3	1.8	0.1	1.9
Bonds etc. issued offshore	9.1	-3.2	1.7	5.0	-3.3	2.3	-2.6	0.5	3.2	5.3
Derivatives	-6.6	-24.5	-0.6	-1.4	-3.6	-5.7	-7.0	-8.3	-6.5	-6.3
Loans and placements	-1.0	17.3	-3.4	2.5	5.2	4.0	4.6	3.4	-2.7	2.1
Unlisted shares and other equity	25.2	35.5	3.5	7.4	2.9	17.8	8.5	6.3	1.2	22.0
Other accounts payable	4.2	1.2	1.0	0.3	—	0.1	-0.8	1.9	1.2	-1.1

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

MARCH QUARTER 2003

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>TOTAL(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	15.7	6.3	5.4	8.6	—	—	36.0
Net Saving	1.9	4.9	2.2	-3.3	—	—	5.7
Consumption of fixed capital	13.8	1.3	3.5	11.4	—	—	30.0
Net Capital transfers	0.1	—	-0.3	0.6	-0.3	—	0.3
Total net capital accumulation and net lending/net borrowing	15.7	6.3	5.4	8.6	—	—	36.0
Gross fixed capital formation	19.7	1.6	3.9	18.2	—	—	43.3
Changes in inventories	0.4	—	-0.1	0.6	—	—	0.9
Acquisitions less disposals of non-produced non-financial assets	-0.1	—	0.1	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-4.3	4.7	1.5	-10.1	8.5	-0.4	-8.2
Net errors and omissions(c)	2.6	-11.7	3.1	5.7	-0.1	0.4	—
FINANCIAL ACCOUNT							
Net change in financial position	-1.7	-6.9	4.6	-4.4	8.4	—	—
Net acquisition of financial assets	8.8	23.6	2.7	18.1	4.5	—	57.7
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	3.5	-5.0	0.5	6.7	2.8	—	8.5
Short term securities other than shares	2.9	-4.0	0.3	0.1	-4.1	—	-4.8
Long term securities other than shares	-0.1	3.8	-0.1	-0.4	6.5	—	9.7
Derivatives	-0.4	-0.5	—	—	-0.6	—	-1.6
Loans and placements	-1.3	18.6	0.2	0.5	-2.6	—	15.3
Equity	2.5	6.9	—	-0.5	3.8	—	12.7
Insurance technical reserves	0.5	-0.3	—	10.0	—	—	10.2
Other accounts receivable	1.3	4.0	1.9	1.7	-1.3	—	7.7
Net incurrence of liabilities	10.6	30.5	-1.9	22.4	-3.9	—	57.7
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	14.3	—	—	-5.8	—	8.5
Short term securities other than shares	-0.6	0.4	-4.8	0.9	-0.6	—	-4.8
Long term securities other than shares	-1.1	8.2	0.6	—	1.9	—	9.7
Derivatives	-0.6	-0.4	-0.1	—	-0.6	—	-1.6
Loans and placements	-2.2	1.5	-0.2	19.6	-3.4	—	15.3
Equity	7.3	1.9	—	—	3.5	—	12.7
Insurance technical reserves	—	7.6	2.6	—	—	—	10.2
Other accounts payable	7.7	-2.9	-0.1	1.9	1.0	—	7.7

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

JUNE QUARTER 2003

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>TOTAL (a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	15.7	6.0	7.1	6.0	—	—	34.8
Net Saving	1.5	4.7	4.3	-6.4	—	—	4.1
Consumption of fixed capital	13.9	1.4	3.5	11.7	—	—	30.4
Net Capital transfers	0.3	—	-0.8	0.7	-0.2	—	0.2
Total net capital accumulation and net lending/net borrowing	15.7	6.0	7.1	6.0	—	—	34.8
Gross fixed capital formation	22.6	1.7	5.2	19.6	—	—	49.2
Changes in inventories	0.5	—	-0.4	-0.6	—	—	-0.5
Acquisitions less disposals of non-produced non-financial assets	0.1	—	-0.1	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-7.6	4.3	2.3	-13.0	12.0	2.0	-14.0
Net errors and omissions(c)	4.1	-4.2	-1.5	3.9	-0.3	-2.0	—
FINANCIAL ACCOUNT							
Net change in financial position	-3.4	0.1	0.8	-9.1	11.7	—	—
Net acquisition of financial assets	11.7	45.4	3.3	23.2	33.5	—	117.1
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	5.9	7.2	—	2.9	6.2	—	22.2
Short term securities other than shares	1.7	-1.7	-0.3	0.2	-5.4	—	-5.6
Long term securities other than shares	-0.4	5.2	—	0.1	23.6	—	28.5
Derivatives	-1.3	-0.4	-0.1	—	-1.3	—	-3.1
Loans and placements	1.4	32.8	1.1	0.7	3.8	—	39.8
Equity	3.9	1.5	-0.2	0.3	7.9	—	13.4
Insurance technical reserves	—	—	—	18.4	—	—	18.4
Other accounts receivable	0.5	0.7	2.8	0.6	-1.3	—	3.3
Net incurrence of liabilities	15.2	45.3	2.5	32.3	21.8	—	117.1
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	15.1	—	—	7.1	—	22.2
Short term securities other than shares	0.1	-4.1	-2.0	—	0.4	—	-5.6
Long term securities other than shares	4.7	17.3	0.9	—	5.5	—	28.5
Derivatives	-0.3	-1.4	—	—	-1.4	—	-3.1
Loans and placements	1.0	4.1	0.6	31.6	2.5	—	39.8
Equity	7.4	-1.4	—	—	7.4	—	13.4
Insurance technical reserves	—	16.7	1.7	—	—	—	18.4
Other accounts payable	2.3	-1.0	1.2	0.6	0.3	—	3.3

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

SEPTEMBER QUARTER 2003

	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	TOTAL (a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	20.9	3.6	5.7	8.3	—	—	38.4
Net Saving	6.5	2.2	2.6	-4.1	—	—	7.2
Consumption of fixed capital	13.9	1.4	3.6	12.0	—	—	30.8
Net Capital transfers	0.4	—	-0.5	0.5	-0.4	—	0.4
Total net capital accumulation and net lending/net borrowing	20.9	3.6	5.7	8.3	—	—	38.4
Gross fixed capital formation	20.4	1.7	3.7	21.4	—	—	47.2
Changes in inventories	2.8	-0.1	—	-0.6	—	—	2.2
Acquisitions less disposals of non-produced non-financial assets	-0.2	—	0.2	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-2.2	2.0	1.8	-12.5	12.6	-1.7	-11.0
Net errors and omissions(c)	-5.2	2.8	-0.9	2.0	-0.4	1.7	—
FINANCIAL ACCOUNT							
Net change in financial position	-7.4	4.8	0.9	-10.5	12.2	—	—
Net acquisition of financial assets	2.7	29.8	-5.8	18.2	17.1	—	62.1
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	-4.5	2.1	-0.5	12.2	2.9	—	12.1
Short term securities other than shares	1.3	0.1	0.4	0.5	0.4	—	2.6
Long term securities other than shares	-0.1	-5.4	—	1.6	14.9	—	11.0
Derivatives	-0.6	-5.3	-0.3	—	-3.6	—	-9.8
Loans and placements	0.3	36.8	-1.3	0.7	-6.1	—	30.3
Equity	1.3	0.4	—	-2.5	8.1	—	7.4
Insurance technical reserves	2.0	0.1	—	6.8	—	—	8.8
Other accounts receivable	3.1	1.1	-3.9	-1.0	0.5	—	-0.2
Net incurrence of liabilities	10.1	25.1	-6.7	28.7	4.9	—	62.1
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	8.9	—	—	3.2	—	12.1
Short term securities other than shares	2.1	1.6	—	0.5	-1.6	—	2.6
Long term securities other than shares	2.3	14.9	-4.9	—	-1.3	—	11.0
Derivatives	-1.3	-4.6	-0.4	—	-3.6	—	-9.8
Loans and placements	6.7	-8.5	-0.4	27.4	5.2	—	30.3
Equity	5.7	-1.3	—	—	2.9	—	7.4
Insurance technical reserves	—	7.9	1.0	—	—	—	8.8
Other accounts payable	-5.4	6.3	-1.9	0.9	—	—	-0.2

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

DECEMBER QUARTER 2003

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>TOTAL (a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	24.1	3.5	7.2	10.7	—	—	45.5
Net Saving	10.1	2.1	3.4	-1.7	—	—	14.0
Consumption of fixed capital	14.0	1.4	3.6	12.2	—	—	31.2
Net Capital transfers	—	—	0.1	0.2	-0.3	—	0.3
Total net capital accumulation and net lending/net borrowing	24.1	3.5	7.2	10.7	—	—	45.5
Gross fixed capital formation	23.3	1.9	4.6	22.8	—	—	52.6
Changes in inventories	2.7	—	-0.1	1.7	—	—	4.3
Acquisitions less disposals of non-produced non-financial assets	-0.2	—	0.1	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-1.7	1.6	2.6	-13.9	12.0	-0.6	-11.4
Net errors and omissions(c)	1.3	-3.1	0.7	0.6	-0.1	0.6	—
FINANCIAL ACCOUNT							
Net change in financial position	-0.4	-1.5	3.3	-13.3	11.9	—	—
Net acquisition of financial assets	21.0	46.4	1.9	18.6	36.0	—	124.0
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	9.4	2.6	0.3	9.2	5.2	—	26.7
Short term securities other than shares	—	3.2	-0.4	0.4	13.5	—	16.7
Long term securities other than shares	0.1	-1.0	—	0.2	11.7	—	11.1
Derivatives	-3.2	-5.6	-0.6	—	-4.9	—	-14.3
Loans and placements	1.7	40.9	2.6	0.1	7.0	—	52.3
Equity	10.2	6.1	—	5.8	9.2	—	31.3
Insurance technical reserves	-0.1	—	—	2.6	—	—	2.6
Other accounts receivable	2.9	0.1	-0.1	0.3	-5.7	—	-2.5
Net incurrence of liabilities	21.4	47.9	-1.4	31.9	24.1	—	124.0
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	23.9	—	—	2.8	—	26.7
Short term securities other than shares	-0.2	15.1	—	0.7	1.2	—	16.7
Long term securities other than shares	1.1	7.4	-1.2	—	3.9	—	11.1
Derivatives	-1.5	-6.7	-0.4	—	-5.7	—	-14.3
Loans and placements	9.6	8.0	-0.7	31.4	4.0	—	52.3
Equity	11.6	1.9	—	—	17.8	—	31.3
Insurance technical reserves	—	1.7	1.0	—	—	—	2.6
Other accounts payable	0.9	-3.3	—	-0.2	0.1	—	-2.5

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

MARCH QUARTER 2004

	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	TOTAL (a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	18.8	6.7	4.8	8.0	—	—	38.2
Net Saving	4.3	5.3	1.5	-4.8	—	—	6.3
Consumption of fixed capital	14.2	1.4	3.7	12.5	—	—	31.7
Net Capital transfers	0.3	—	-0.4	0.4	-0.3	—	0.3
Total net capital accumulation and net lending/net borrowing	18.8	6.7	4.8	8.0	—	—	38.2
Gross fixed capital formation	20.0	1.6	4.3	20.5	—	—	46.4
Changes in inventories	0.9	—	-0.1	0.4	—	—	1.2
Acquisitions less disposals of non-produced non-financial assets	0.1	—	-0.1	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-2.3	5.0	0.7	-12.8	10.0	-0.7	-9.4
Net errors and omissions(c)	-0.4	-0.8	-3.0	3.3	0.3	0.7	—
FINANCIAL ACCOUNT							
Net change in financial position	-2.7	4.3	-2.3	-9.5	10.3	—	—
Net acquisition of financial assets	-2.3	28.7	0.6	15.3	23.1	—	65.4
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	-3.0	3.6	-0.2	3.9	-1.0	—	3.2
Short term securities other than shares	-1.0	1.7	—	-0.3	—	—	0.4
Long term securities other than shares	0.5	-0.6	0.1	-0.1	26.1	—	26.2
Derivatives	-1.7	-9.5	-0.6	—	-7.3	—	-19.1
Loans and placements	1.4	27.8	1.1	0.8	-1.4	—	29.7
Equity	2.7	8.8	-0.3	-0.2	6.5	—	17.5
Insurance technical reserves	-0.1	-0.3	—	14.1	—	—	13.8
Other accounts receivable	-1.1	-3.0	0.6	-2.9	—	—	-6.4
Net incurrence of liabilities	0.4	24.4	2.9	24.8	12.8	—	65.4
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	-0.4	—	—	3.7	—	3.2
Short term securities other than shares	-0.9	0.1	—	—	1.2	—	0.4
Long term securities other than shares	1.0	21.6	0.9	—	2.6	—	26.2
Derivatives	-1.9	-9.6	-0.6	—	-7.0	—	-19.1
Loans and placements	-0.7	1.5	-0.3	24.6	4.6	—	29.7
Equity	3.8	5.3	—	—	8.5	—	17.5
Insurance technical reserves	—	13.0	0.8	—	—	—	13.8
Other accounts payable	-0.8	-7.2	2.1	0.3	-0.8	—	-6.4

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

JUNE QUARTER 2004

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>TOTAL(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	16.3	9.0	2.9	9.0	—	—	37.3
Net Saving	1.4	7.6	0.4	-4.5	—	—	4.8
Consumption of fixed capital	14.3	1.5	3.7	12.7	—	—	32.2
Net Capital transfers	0.6	—	-1.2	0.8	-0.3	—	0.3
Total net capital accumulation and net lending/net borrowing	16.3	9.0	2.9	9.0	—	—	37.3
Gross fixed capital formation	23.3	1.8	5.8	22.3	—	—	53.3
Changes in inventories	-1.6	—	0.1	-0.9	—	—	-2.4
Acquisitions less disposals of non-produced non-financial assets	0.3	—	-0.3	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-5.7	7.2	-2.7	-12.4	11.7	2.0	-13.6
Net errors and omissions(c)	-1.1	0.6	-1.4	3.7	0.1	-2.0	—
FINANCIAL ACCOUNT							
Net change in financial position	-6.8	7.9	-4.2	-8.7	11.8	—	—
Net acquisition of financial assets	7.5	42.3	-2.6	22.3	18.7	—	88.1
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	2.8	2.3	-0.7	8.3	4.0	—	16.6
Short term securities other than shares	1.4	1.5	—	-0.9	-6.6	—	-4.6
Long term securities other than shares	—	1.9	-0.1	-0.5	28.5	—	29.7
Derivatives	-1.5	-12.0	-0.9	—	-8.8	—	-23.3
Loans and placements	0.2	38.0	0.1	0.3	-5.3	—	33.2
Equity	2.6	5.7	—	-2.0	5.3	—	11.7
Insurance technical reserves	—	-3.2	—	15.0	—	—	11.8
Other accounts receivable	2.1	8.1	-1.0	2.2	1.6	—	12.9
Net incurrence of liabilities	14.3	34.4	1.5	30.9	6.9	—	88.1
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	15.7	—	—	0.8	—	16.6
Short term securities other than shares	0.1	-6.1	—	1.0	0.5	—	-4.6
Long term securities other than shares	0.3	25.4	1.8	—	2.3	—	29.7
Derivatives	-2.0	-12.3	-0.7	—	-8.3	—	-23.3
Loans and placements	6.9	-6.3	-0.9	30.0	3.4	—	33.2
Equity	5.6	-0.2	—	—	6.3	—	11.7
Insurance technical reserves	—	14.6	-2.9	—	—	—	11.8
Other accounts payable	3.4	3.5	4.2	-0.1	1.9	—	12.9

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

SEPTEMBER QUARTER 2004

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>TOTAL (a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	19.1	3.3	5.9	10.5	—	—	38.8
Net Saving	4.0	1.8	3.0	-3.3	—	—	5.5
Consumption of fixed capital	14.5	1.6	3.8	13.1	—	—	33.0
Net Capital transfers	0.6	—	-0.8	0.6	-0.4	—	0.4
Total net capital accumulation and net lending/net borrowing	19.1	3.3	5.9	10.5	—	—	38.8
Gross fixed capital formation	22.0	1.8	3.8	22.9	—	—	50.5
Changes in inventories	1.4	0.1	-0.1	-0.8	—	—	0.6
Acquisitions less disposals of non-produced non-financial assets	0.3	—	-0.2	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-4.6	1.5	2.5	-11.6	15.3	-3.1	-12.3
Net errors and omissions(c)	-6.7	-3.7	1.7	5.9	-0.2	3.1	—
FINANCIAL ACCOUNT							
Net change in financial position	-11.3	-2.2	4.1	-5.7	15.1	—	—
Net acquisition of financial assets	4.5	28.1	-0.8	19.8	14.2	—	65.9
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	2.0	0.6	0.3	10.1	-10.7	—	2.3
Short term securities other than shares	-1.5	5.4	-0.2	-0.3	6.8	—	10.2
Long term securities other than shares	-0.8	3.0	—	-0.6	20.7	—	22.3
Derivatives	-3.1	-7.5	-0.5	—	-5.1	—	-16.2
Loans and placements	2.0	27.1	-0.2	-0.1	2.7	—	31.4
Equity	0.8	1.4	—	4.2	0.6	—	7.0
Insurance technical reserves	1.1	-1.5	—	9.3	—	—	8.8
Other accounts receivable	4.0	-0.3	-0.2	-2.8	-0.8	—	-0.1
Net incurrence of liabilities	15.8	30.3	-4.9	25.5	-0.9	—	65.9
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	1.2	—	—	1.1	—	2.3
Short term securities other than shares	3.2	4.7	—	0.8	1.6	—	10.2
Long term securities other than shares	3.5	18.9	-3.3	—	3.3	—	22.3
Derivatives	-1.6	-7.4	-0.7	—	-6.5	—	-16.2
Loans and placements	8.2	4.1	1.0	20.8	-2.7	—	31.4
Equity	3.7	2.1	—	—	1.2	—	7.0
Insurance technical reserves	—	8.7	0.2	—	—	—	8.8
Other accounts payable	-1.1	-2.0	-2.1	4.0	1.2	—	-0.1

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

DECEMBER QUARTER 2004

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>TOTAL (a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	22.6	1.8	7.0	12.3	—	—	43.7
Net Saving	7.4	0.2	3.8	-1.4	—	—	9.9
Consumption of fixed capital	14.7	1.6	3.8	13.4	—	—	33.5
Net Capital transfers	0.6	—	-0.6	0.3	-0.3	—	0.3
Total net capital accumulation and net lending/net borrowing	22.6	1.8	7.0	12.3	—	—	43.7
Gross fixed capital formation	25.5	2.0	5.0	23.5	—	—	56.0
Changes in inventories	1.1	0.1	0.3	1.3	—	—	2.8
Acquisitions less disposals of non-produced non-financial assets	—	—	—	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-4.0	-0.3	1.6	-12.4	15.7	-0.6	-15.1
Net errors and omissions(c)	-10.2	-0.4	-0.5	10.1	0.4	0.6	—
FINANCIAL ACCOUNT							
Net change in financial position	-14.2	-0.7	1.2	-2.4	16.1	—	—
Net acquisition of financial assets	18.9	55.5	2.4	22.7	37.5	—	136.9
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	14.9	-1.4	-0.4	10.4	5.4	—	28.9
Short term securities other than shares	0.2	—	—	0.4	5.7	—	6.2
Long term securities other than shares	-1.5	7.6	—	-1.0	13.8	—	18.9
Derivatives	-0.4	-6.3	-0.2	—	-6.1	—	-13.0
Loans and placements	1.0	32.6	2.0	0.8	4.2	—	40.6
Equity	1.8	23.1	—	0.6	15.0	—	40.5
Insurance technical reserves	-0.4	—	—	11.6	—	—	11.1
Other accounts receivable	3.4	-0.1	1.0	—	-0.6	—	3.8
Net incurrence of liabilities	33.1	56.2	1.2	25.0	21.4	—	136.9
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	30.3	0.1	—	-1.5	—	28.9
Short term securities other than shares	0.1	6.6	—	0.5	-1.0	—	6.2
Long term securities other than shares	3.8	7.9	—	—	7.2	—	18.9
Derivatives	0.1	-6.8	—	—	-6.3	—	-13.0
Loans and placements	6.9	7.5	-0.8	25.0	2.1	—	40.6
Equity	17.1	1.4	—	—	22.0	—	40.5
Insurance technical reserves	—	8.6	2.5	—	—	—	11.1
Other accounts payable	5.2	0.7	-0.6	-0.5	-1.1	—	3.8

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

2002-03

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>TOTAL(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	67.9	19.9	24.4	35.3	—	—	147.5
Net Saving	12.4	14.6	12.6	-12.6	—	—	27.0
Consumption of fixed capital	54.8	5.3	13.9	45.3	—	—	119.4
Net Capital transfers	0.7	—	-2.2	2.5	-1.1	—	1.1
Total net capital accumulation and net lending/net borrowing	67.9	19.9	24.4	35.3	—	—	147.5
Gross fixed capital formation	84.1	6.6	17.4	76.7	—	—	184.8
Changes in inventories	2.5	—	-0.4	0.1	—	—	2.2
Acquisitions less disposals of non-produced non-financial assets	0.1	—	—	—	-0.1	—	0.1
Net lending (+)/net borrowing (-)(b)	-18.7	13.3	7.4	-41.6	39.6	—	-39.6
Net errors and omissions(c)	-4.8	-15.3	2.8	17.2	0.1	—	—
FINANCIAL ACCOUNT							
Net change in financial position	-23.6	-1.9	10.2	-24.4	39.7	—	—
Net acquisition of financial assets	40.7	131.7	10.7	78.6	71.9	—	333.5
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	13.8	-0.4	0.1	31.4	11.6	—	56.4
Short term securities other than shares	6.5	-6.4	-0.3	-0.1	-5.2	—	-5.6
Long term securities other than shares	-1.5	12.0	0.3	-1.4	44.6	—	54.1
Derivatives	-2.4	-8.4	-0.6	—	-6.6	—	-18.0
Loans and placements	1.7	97.3	1.5	2.5	12.4	—	115.3
Equity	9.7	30.7	-0.6	-4.5	16.7	—	51.9
Insurance technical reserves	1.1	-0.8	—	51.8	—	—	52.2
Other accounts receivable	11.9	7.7	10.5	-1.2	-1.6	—	27.3
Net incurrence of liabilities	64.3	133.6	0.5	102.9	32.2	—	333.5
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	56.4	0.1	—	—	—	56.4
Short term securities other than shares	-2.3	-0.7	-4.2	1.6	—	—	-5.6
Long term securities other than shares	10.1	34.5	-0.9	—	10.3	—	54.1
Derivatives	-2.4	-8.4	-0.6	—	-6.6	—	-18.0
Loans and placements	10.6	14.0	-0.2	91.9	-1.0	—	115.3
Equity	25.9	0.8	—	—	25.2	—	51.9
Insurance technical reserves	—	43.7	8.5	—	—	—	52.2
Other accounts payable	22.3	-6.6	-2.1	9.5	4.2	—	27.3

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

2003-04

	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	TOTAL (a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	80.1	22.8	20.5	36.0	—	—	159.4
Net Saving	22.3	17.2	7.9	-15.2	—	—	32.3
Consumption of fixed capital	56.4	5.6	14.6	49.4	—	—	126.0
Net Capital transfers	1.3	—	-2.0	1.9	-1.2	—	1.2
Total net capital accumulation and net lending/net borrowing	80.1	22.8	20.5	36.0	—	—	159.4
Gross fixed capital formation	87.0	7.0	18.3	87.0	—	—	199.4
Changes in inventories	4.7	-0.1	—	0.6	—	—	5.3
Acquisitions less disposals of non-produced non-financial assets	0.1	—	-0.1	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-11.8	15.8	2.3	-51.6	46.3	-1.0	-45.3
Net errors and omissions(c)	-5.5	-0.4	-4.6	9.6	-0.1	1.0	—
FINANCIAL ACCOUNT							
Net change in financial position	-17.3	15.4	-2.4	-42.0	46.2	—	—
Net acquisition of financial assets	29.0	147.2	-5.9	74.4	94.9	—	339.6
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	4.6	10.5	-1.1	33.5	11.1	—	58.6
Short term securities other than shares	1.6	6.5	—	-0.4	7.3	—	15.1
Long term securities other than shares	0.6	-5.1	0.1	1.2	81.2	—	78.0
Derivatives	-7.1	-32.4	-2.5	—	-24.5	—	-66.5
Loans and placements	3.6	143.5	2.4	1.9	-5.8	—	145.6
Equity	16.9	21.1	-0.3	1.1	29.1	—	67.9
Insurance technical reserves	1.8	-3.3	—	38.5	—	—	37.0
Other accounts receivable	6.9	6.3	-4.5	-1.4	-3.5	—	3.8
Net incurrence of liabilities	46.3	131.8	-3.5	116.4	48.6	—	339.6
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	48.1	0.1	—	10.5	—	58.6
Short term securities other than shares	1.1	10.7	—	2.1	1.2	—	15.1
Long term securities other than shares	4.7	69.3	-3.5	—	7.5	—	78.0
Derivatives	-6.7	-33.1	-2.1	—	-24.5	—	-66.5
Loans and placements	22.5	-5.3	-2.3	113.3	17.3	—	145.6
Equity	26.7	5.7	—	—	35.5	—	67.9
Insurance technical reserves	—	37.2	-0.1	—	—	—	37.0
Other accounts payable	-2.0	-0.8	4.5	0.9	1.2	—	3.8

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total currency and deposits	612.8	663.2	681.3	713.4	713.8	742.5	748.1	774.7	782.4	815.1
Deposits accepted by:										
Central bank	29.9	35.2	34.3	34.3	34.9	38.3	36.9	36.4	37.7	39.7
Deposited by:										
Private non-financial corporations(b)	10.7	11.3	10.9	10.6	11.4	11.7	11.5	11.5	12.4	12.3
Banks	3.1	6.5	6.0	5.3	5.6	7.4	6.7	6.0	6.1	7.6
Other depository corporations	0.5	0.4	0.9	0.6	0.4	0.5	0.5	0.4	0.4	0.5
Life insurance corporations	2.3	2.6	2.8	3.3	2.6	3.0	2.4	2.7	2.5	2.9
Pension funds	0.9	0.9	1.5	1.9	1.9	1.9	2.0	2.2	2.4	2.8
Other insurance corporations	—	—	0.2	0.2	0.2	0.3	0.8	0.9	—	—
Financial intermediaries n.e.c.	—	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.3
National general government(c)	1.3	1.7	0.8	1.3	0.9	1.4	1.3	0.8	1.2	0.8
State and local general government	0.5	0.3	—	—	—	—	—	—	—	—
Households(b)	10.7	11.3	10.9	10.6	11.4	11.7	11.6	11.5	12.4	12.3
Rest of world	—	—	—	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Banks	418.5	460.7	492.3	514.0	514.5	538.9	549.0	569.8	568.4	593.0
Deposited by:										
Private non-financial corporations	103.2	112.7	120.6	122.5	121.8	131.1	132.4	136.6	136.8	146.9
National public non-financial corporations	0.2	0.4	0.4	0.4	0.5	0.7	0.9	0.6	0.6	0.5
State and local public non-financial corporations	4.0	1.3	1.5	1.3	1.5	1.3	1.3	1.5	1.2	1.3
Banks	10.7	10.5	8.3	10.4	7.6	7.4	6.3	6.1	9.6	11.6
Other depository corporations	9.8	11.9	11.8	14.8	10.0	11.2	12.1	15.2	17.5	16.1
Life insurance corporations	4.0	4.4	4.4	4.7	5.2	5.0	5.1	4.9	4.8	5.1
Pension funds	23.6	24.4	25.0	26.9	27.0	28.6	30.3	33.5	34.1	36.5
Other insurance corporations	4.4	6.0	6.9	7.0	6.9	6.9	7.2	6.7	6.8	6.2
Central borrowing authorities	0.8	1.9	2.3	6.3	2.1	2.0	3.4	3.6	1.6	2.3
Financial intermediaries n.e.c.	5.4	8.5	6.8	7.1	7.6	7.2	8.0	7.7	7.5	8.4
National general government	0.7	0.8	1.2	1.0	0.9	0.9	0.9	0.8	0.8	0.8
State and local general government	4.0	4.3	4.7	4.2	4.2	4.2	4.5	4.5	4.5	4.5
Households	193.0	218.3	241.2	246.1	256.1	265.8	268.2	272.7	279.5	287.4
Rest of world	54.5	55.3	57.3	61.3	63.0	66.5	68.4	75.4	63.0	65.4
Other depository corporations	138.4	138.5	133.0	136.6	131.1	130.0	121.6	125.1	132.8	141.0
Deposited by:										
Private non-financial corporations	22.7	17.2	16.6	20.4	14.7	13.6	9.1	9.3	9.5	14.3
National public non-financial corporations	—	—	—	0.1	—	—	—	—	—	—
State & local public non-financial corporations	0.2	0.2	0.2	0.6	0.4	0.3	0.2	0.2	0.2	0.2
Banks	24.1	26.0	13.5	14.9	14.2	13.4	15.9	16.0	20.2	20.9
Other depository corporations	13.7	13.1	18.6	17.8	16.7	16.3	12.8	13.1	13.0	12.7
Life insurance corporations	5.5	6.6	2.4	2.7	3.4	5.3	3.5	2.7	2.7	2.8
Pension funds	4.9	4.0	4.6	5.3	5.2	5.2	5.4	5.5	5.7	5.3
Other insurance corporations	0.7	1.2	1.0	0.8	0.9	0.8	1.0	0.9	1.7	1.7
Central borrowing authorities	0.4	0.5	0.5	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	5.4	6.7	5.6	5.7	5.3	5.7	5.9	5.8	5.9	6.8
National general government	—	—	—	0.1	0.1	0.1	0.1	—	—	—
Households	58.5	60.7	66.0	64.3	65.4	64.6	66.3	70.1	72.4	74.8
Rest of world	2.2	2.4	3.9	4.0	4.9	4.7	1.5	1.6	1.6	1.5
National general government	1.9	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.3	2.3
Deposited by:										
Private non-financial corporations(d)	0.6	0.7	0.7	0.7	1.0	0.8	0.8	0.8	0.8	1.0
Central bank	0.7	0.6	0.7	0.8	0.2	0.5	0.6	0.6	0.6	0.3
Households(d)	0.6	0.7	0.7	0.7	1.0	0.8	0.8	0.8	0.8	1.0

— nil or rounded to zero (including null cells)

(a) Includes notes and coin on issue.

(b) Estimated holdings of notes issued by the Reserve Bank.

(c) Net balance on all accounts.

(d) Estimated holdings of coin issued by the Commonwealth Government.

THE CURRENCY AND DEPOSITS MARKET(a), Amounts outstanding at end of period

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continued

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Deposits accepted by: <i>cont.</i>										
Rest of world	24.2	26.7	19.5	26.4	31.1	33.1	38.4	41.2	41.2	38.9
Deposited by:										
Private non-financial corporations	0.1	1.2	1.3	1.0	1.6	2.0	2.6	1.4	1.9	1.4
Central bank	11.3	11.8	4.8	10.3	13.2	15.8	21.2	23.4	17.3	20.3
Banks	7.0	8.6	9.1	10.6	12.2	11.6	11.5	12.6	18.5	14.0
Other depository corporations	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Life insurance corporations	1.1	0.9	0.4	0.3	0.3	0.2	0.2	0.3	0.3	0.4
Pension funds	1.8	1.0	0.6	0.7	0.5	0.6	0.5	0.9	0.7	0.6
Other insurance corporations	0.1	0.1	0.1	—	—	—	—	—	—	0.1
Financial intermediaries n.e.c.	0.1	0.1	—	—	—	—	—	—	—	—
National general government	2.4	3.0	3.3	3.2	3.0	2.7	2.3	2.5	2.3	2.2

— nil or rounded to zero (including null cells)

(a) Includes notes and coin on issue.

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total acceptances	80.7	78.0	76.5	76.8	78.3	81.0	82.3	84.4	85.4	87.7
<i>Accepted by:</i>										
Banks	80.7	78.0	76.5	76.8	78.3	81.0	82.3	84.4	85.4	87.7
<i>Drawn by:</i>										
Private non-financial corporations	63.5	65.0	63.6	63.8	64.5	66.2	67.0	67.7	68.6	70.0
National public non-financial corporations	0.2	0.1	—	—	0.1	—	—	0.1	0.1	0.1
Banks	—	0.2	0.1	0.1	0.2	0.3	0.6	1.0	0.4	0.5
Other depository corporations	2.3	2.9	1.2	1.1	1.1	1.3	1.3	1.3	1.3	1.4
Financial intermediaries n.e.c.	5.6	0.6	0.8	0.9	1.1	1.1	1.3	1.3	1.4	1.5
National general government	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.3
Households	8.9	8.9	10.5	10.5	11.1	11.7	11.7	12.7	13.4	13.9
Banks	80.7	78.0	76.5	76.8	78.3	81.0	82.3	84.4	85.4	87.7
<i>Held by:</i>										
Private non-financial corporations	2.2	2.2	3.4	3.6	3.6	3.0	2.6	3.4	2.8	2.8
National public non-financial corporations	0.4	0.4	0.6	0.5	0.5	0.5	0.2	0.2	0.3	0.3
State & local public non-financial corporations	0.1	—	—	—	—	—	—	—	—	—
Central bank	—	—	—	—	—	—	1.0	1.6	2.1	2.2
Banks	26.6	40.8	34.9	37.8	37.1	39.0	41.3	42.0	39.7	41.8
Other depository corporations	14.7	8.8	8.7	6.7	7.6	6.5	5.9	5.5	7.8	6.8
Life insurance corporations	4.7	3.7	3.5	3.3	4.6	3.9	3.6	3.4	3.7	3.8
Pension funds	6.4	5.8	7.6	7.9	8.0	8.7	8.6	8.9	9.2	7.5
Other insurance corporations	2.1	3.0	2.8	2.7	2.0	2.1	1.9	1.9	2.0	1.8
Central borrowing authorities	5.7	5.2	5.9	5.5	7.2	7.1	6.6	6.4	5.8	6.8
Financial intermediaries n.e.c.	7.1	1.0	2.0	1.8	1.8	1.5	1.9	1.8	2.2	1.7
Households	1.9	1.6	1.1	1.1	0.5	0.6	0.6	0.7	0.8	0.9
Rest of world	8.8	5.4	6.0	5.9	5.4	8.1	8.2	8.6	9.0	11.3

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total one name paper	188.2	204.7	219.1	219.3	230.3	247.4	254.3	251.2	271.8	277.6
Total issued in Australia	112.6	130.6	146.3	152.8	165.8	173.0	178.3	178.8	192.4	197.6
Total issued offshore(a)	75.5	74.0	72.9	66.5	64.5	74.4	75.9	72.3	79.4	80.0
<i>Issued by:</i>										
Private non-financial corporations	14.0	12.4	11.4	10.5	12.0	8.8	7.8	7.5	10.6	8.5
Issued in Australia	8.1	7.7	6.1	5.0	5.7	4.8	5.1	4.1	7.4	5.9
Issued offshore	5.9	4.8	5.3	5.5	6.3	4.0	2.7	3.4	3.2	2.6
<i>And held by:</i>										
Private non-financial corporations	—	—	—	—	—	—	—	0.1	0.1	0.1
Banks	2.0	1.9	1.1	0.7	0.8	0.7	0.6	0.5	1.0	0.7
Other depository corporations	2.1	1.7	1.3	0.8	1.0	0.8	0.6	0.4	1.3	0.8
Life insurance corporations	1.3	1.3	1.0	1.2	1.4	1.5	1.6	1.2	1.8	1.6
Pension funds	1.7	1.2	1.0	1.1	0.8	1.0	1.5	1.2	1.6	0.5
Other insurance corporations	0.7	0.7	1.1	0.9	1.0	0.6	0.5	0.5	0.7	1.0
Financial intermediaries n.e.c.	0.4	0.8	0.3	0.3	0.5	0.1	0.1	0.1	0.5	0.8
Rest of world	5.9	4.8	5.5	5.6	6.4	4.1	2.9	3.5	3.7	3.1
National public non-financial corporations	3.6	2.6	1.9	2.1	1.9	2.6	2.0	2.3	1.9	2.2
Issued in Australia	1.7	0.7	—	0.2	—	0.7	0.2	0.7	0.2	0.5
Issued offshore	1.9	1.9	1.9	1.9	1.9	2.0	1.8	1.7	1.7	1.7
<i>And held by:</i>										
Private non-financial corporations	—	—	—	—	—	—	—	—	0.2	0.1
Banks	—	0.1	—	—	—	—	—	—	—	—
Life insurance corporations	0.4	0.1	—	—	—	0.1	—	—	—	0.2
Pension funds	0.2	0.2	—	0.2	—	0.2	0.1	0.2	—	0.2
Central borrowing authorities	0.9	0.2	—	—	—	0.4	0.1	0.4	—	—
Financial intermediaries n.e.c.	0.2	—	—	—	—	—	—	—	—	—
Rest of world	1.9	1.9	1.9	1.9	1.9	2.0	1.8	1.7	1.7	1.7
Banks(b)	91.8	102.7	123.5	136.3	148.4	161.7	176.4	178.8	192.5	195.7
Issued in Australia	63.8	76.3	91.2	101.2	111.2	117.3	124.9	128.3	136.6	137.4
Issued offshore	28.0	26.4	32.2	35.2	37.2	44.4	51.5	50.5	55.9	58.3
<i>And held by:</i>										
Private non-financial corporations	18.1	17.6	21.4	23.4	24.6	25.0	24.7	25.1	24.6	24.4
National public non-financial corporations	0.4	0.4	—	—	—	—	—	—	—	—
State and local public non-financial corporations	0.1	—	—	—	—	—	—	—	—	—
Central bank	—	—	—	—	—	—	1.0	2.6	3.1	3.0
Banks	6.9	14.3	16.8	22.9	23.0	25.6	32.3	33.3	38.9	39.0
Other depository corporations	12.8	16.3	19.3	20.6	21.7	22.5	22.8	22.3	21.9	22.7
Life insurance corporations	4.4	5.7	7.7	8.7	9.4	9.8	10.6	10.3	10.3	10.2
Pension funds	8.8	7.8	8.3	8.9	9.8	10.8	10.3	12.4	12.5	11.7
Other insurance corporations	0.9	0.7	2.7	2.5	2.8	4.1	3.8	3.5	3.5	3.4
Central borrowing authorities	2.3	2.4	3.1	2.1	4.7	4.1	3.7	3.9	6.2	7.6
Financial intermediaries n.e.c.	7.3	8.0	9.1	9.8	12.0	12.3	12.9	12.4	13.0	12.4
Households	0.9	1.8	1.9	1.9	2.0	2.1	2.3	2.0	1.9	2.0
Rest of world	29.0	27.7	33.1	35.7	38.4	45.3	52.0	51.1	56.5	59.2

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

(b) Excludes certificates of deposit with an original term to maturity of more than one year.

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>										
Other depository corporations	45.8	48.7	43.3	35.8	32.3	35.9	29.4	25.4	27.5	29.7
Issued in Australia	15.8	16.5	17.5	17.7	18.3	19.5	17.9	16.0	18.1	20.9
Issued offshore	30.0	32.2	25.8	18.2	14.0	16.4	11.5	9.4	9.4	8.7
<i>And held by:</i>										
Private non-financial corporations	0.3	0.4	—	—	—	0.1	0.1	0.3	—	—
Banks	2.3	1.6	1.2	1.5	1.4	1.7	1.4	2.0	3.2	4.2
Other depository corporations	2.0	2.5	2.8	2.6	2.3	2.8	2.7	2.1	2.3	2.6
Life insurance corporations	1.4	2.0	1.6	1.9	1.2	0.7	0.6	0.7	0.6	0.9
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
Other insurance corporations	0.2	0.3	0.4	0.6	0.6	0.7	0.3	0.4	0.4	0.7
Central borrowing authorities	1.1	0.9	1.8	1.9	2.4	3.0	3.1	2.0	2.5	2.8
Financial intermediaries n.e.c.	1.1	1.6	2.6	2.2	2.2	2.4	2.2	2.0	3.0	3.3
State and local general government	0.3	0.5	0.5	0.2	0.6	0.2	0.2	0.2	—	—
Households	5.8	5.3	5.1	5.3	6.2	6.4	5.9	5.2	4.8	5.1
Rest of world	31.2	33.6	27.1	19.5	15.3	17.7	12.8	10.4	10.5	9.9
Life insurance corporations	0.7	0.4	—	—	—	2.5	1.3	1.0	0.9	0.9
Issued offshore	0.7	0.4	—	—	—	2.5	1.3	1.0	0.9	0.9
<i>And held by:</i>										
Rest of world	0.7	0.4	—	—	—	2.5	1.3	1.0	0.9	0.9
Other insurance corporations	0.2	—	0.3	0.2	0.2	0.2	0.2	0.3	0.4	0.5
Issued offshore	0.2	—	0.3	0.2	0.2	0.2	0.2	0.3	0.4	0.5
<i>And held by:</i>										
Rest of world	0.2	—	0.3	0.2	0.2	0.2	0.2	0.3	0.4	0.5
Central borrowing authorities	6.9	8.6	11.2	8.7	11.8	10.4	9.8	7.2	7.8	8.8
Issued in Australia	2.5	4.4	7.7	7.3	9.5	9.0	8.0	6.3	6.7	7.4
Issued offshore	4.4	4.3	3.5	1.4	2.3	1.4	1.7	0.8	1.1	1.5
<i>And held by:</i>										
National public non-financial corporations	—	—	0.1	—	—	—	—	—	—	—
State & local public non-financial corporations	0.1	0.1	0.2	—	0.1	—	—	—	—	—
Central bank	—	1.2	0.5	0.5	0.5	0.5	0.2	—	—	—
Banks	0.5	1.8	4.4	3.6	5.2	5.1	5.1	3.4	3.4	4.0
Other depository corporations	0.7	0.2	1.0	1.1	1.5	1.5	0.6	1.0	1.0	1.0
Life insurance corporations	0.7	0.1	0.1	0.5	0.1	—	—	—	0.1	0.1
Pension funds	0.1	0.1	0.1	0.4	0.4	0.2	0.2	0.2	0.2	0.2
Other insurance corporations	—	—	0.3	0.3	0.5	0.5	0.3	0.2	0.5	0.7
Central borrowing authorities	0.1	0.5	0.6	0.6	0.5	0.6	0.6	0.4	0.5	0.5
Financial intermediaries n.e.c.	0.3	0.4	0.3	0.2	0.7	0.6	1.0	1.1	1.0	1.0
Rest of world	4.4	4.3	3.5	1.4	2.3	1.4	1.7	0.8	1.1	1.5
Financial intermediaries n.e.c.	16.7	22.2	23.0	22.9	22.4	22.9	23.9	24.7	24.4	26.7
Issued in Australia	15.7	20.9	21.7	21.5	21.1	21.7	22.3	23.4	23.3	25.5
Issued offshore	0.9	1.3	1.3	1.4	1.4	1.2	1.6	1.2	1.1	1.2
<i>And held by:</i>										
Private non-financial corporations	—	—	—	0.2	0.2	0.3	0.3	0.3	—	0.3
Banks	1.7	6.1	5.7	5.7	5.2	5.3	5.9	6.1	5.7	7.1
Other depository corporations	3.3	3.8	6.9	6.6	6.6	7.1	6.2	6.7	6.5	7.3
Life insurance corporations	2.1	2.8	2.1	2.2	2.2	1.9	2.3	3.2	2.8	2.4
Pension funds	0.5	1.9	3.2	3.4	3.0	3.2	3.8	3.9	4.0	3.6
Other insurance corporations	0.5	0.7	0.7	0.2	0.4	0.6	0.8	0.3	0.7	0.9
Central borrowing authorities	0.5	0.7	1.6	1.7	2.2	2.8	2.6	2.1	2.6	2.6
Financial intermediaries n.e.c.	7.0	4.9	1.4	1.6	1.3	0.6	0.5	0.8	1.1	1.4
Rest of world	0.9	1.3	1.3	1.4	1.4	1.2	1.6	1.2	1.1	1.2

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>										
National general government	5.1	4.2	2.0	—	—	—	—	—	—	—
Issued in Australia	5.1	4.2	2.0	—	—	—	—	—	—	—
<i>And held by:</i>										
Central bank	0.1	0.6	0.1	—	—	—	—	—	—	—
Banks	3.7	2.3	0.9	—	—	—	—	—	—	—
Other depository corporations	0.1	—	—	—	—	—	—	—	—	—
Life insurance corporations	—	—	0.1	—	—	—	—	—	—	—
Pension funds	0.1	—	—	—	—	—	—	—	—	—
Other insurance corporations	—	—	0.3	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.2	0.8	0.3	—	—	—	—	—	—	—
Rest of world	1.0	0.4	0.3	—	—	—	—	—	—	—
Rest of world	3.5	2.7	2.5	2.9	1.2	2.3	3.6	4.0	5.7	4.6
Issued offshore(a)	3.5	2.7	2.5	2.9	1.2	2.3	3.6	4.0	5.7	4.6
<i>And held by:</i>										
Private non-financial corporations	1.3	—	0.4	0.2	0.2	0.3	0.3	0.3	0.4	0.4
Banks	1.4	1.2	1.2	1.5	0.8	1.9	2.9	3.5	4.1	3.6
Other depository corporations	—	1.2	0.8	1.0	0.1	—	0.3	0.2	1.0	0.5
Life insurance corporations	0.1	0.1	0.1	0.1	—	—	—	—	—	0.1
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.5	—	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.1	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total bonds etc	468.0	488.8	512.7	526.8	536.7	538.5	565.9	609.0	626.3	627.5
Total issued in Australia	219.7	233.3	240.7	245.0	245.1	253.5	267.6	275.1	278.9	278.7
Total issued offshore	248.3	255.4	272.1	281.8	291.6	285.0	298.4	333.9	347.3	348.7
<i>Issued by:</i>										
Private non-financial corporations	49.5	50.6	58.4	61.3	63.7	62.1	62.4	64.4	66.6	68.4
Issued in Australia	15.7	17.9	21.9	22.2	23.0	23.2	23.3	24.2	25.6	28.3
Issued offshore	33.9	32.7	36.5	39.1	40.7	38.9	39.2	40.2	41.0	40.1
<i>And held by:</i>										
Private non-financial corporations	0.1	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.6
State and local public non-financial corporations	—	0.1	—	—	—	—	—	—	—	—
Banks	3.5	3.5	4.0	3.9	4.4	6.3	5.8	6.1	5.5	5.6
Other depository corporations	1.5	2.3	1.5	1.3	1.0	1.2	0.5	0.8	0.6	1.0
Life insurance corporations	1.4	1.2	4.0	4.3	3.2	2.5	2.5	2.7	3.3	5.0
Pension funds	0.7	1.4	1.6	1.4	1.2	1.1	1.1	1.1	1.0	1.5
Other insurance corporations	2.9	2.6	3.0	2.7	2.5	2.3	2.2	2.4	2.5	2.7
Central borrowing authorities	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3
Financial intermediaries n.e.c.	3.5	2.4	2.8	3.8	6.1	3.3	2.5	1.1	3.0	3.7
Households	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Rest of world	35.3	35.9	40.1	42.6	44.3	44.2	46.7	48.8	49.6	47.5
National public non-financial corporations	12.8	15.7	14.0	13.0	12.5	12.1	12.0	12.5	13.0	13.2
Issued in Australia	3.4	5.0	3.2	3.0	3.1	3.0	3.0	3.0	2.8	2.6
Issued offshore	9.4	10.7	10.8	10.0	9.4	9.0	9.0	9.4	10.2	10.6
<i>And held by:</i>										
Banks	0.1	0.2	0.3	0.2	0.3	0.3	0.3	0.1	0.1	0.2
Other depository corporations	—	—	—	0.1	—	—	0.1	0.1	—	—
Life insurance corporations	0.4	0.5	0.5	0.6	0.6	0.7	0.8	0.8	0.7	0.8
Pension funds	0.3	0.3	0.5	0.8	0.9	0.8	0.9	0.9	0.8	0.8
Other insurance corporations	0.6	0.9	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Central borrowing authorities	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.6	1.8	0.5	0.4	0.3	0.2	0.2	—	—	-0.6
Households	0.5	0.7	0.5	—	0.1	0.3	0.1	0.1	0.1	0.1
Rest of world	9.9	11.2	11.3	10.4	10.0	9.6	9.6	10.3	11.1	11.7
Banks	106.9	114.6	113.9	113.7	120.2	125.3	133.3	157.0	167.6	164.8
Issued in Australia	25.8	26.7	23.3	23.2	23.4	27.6	29.1	31.9	35.9	29.8
Issued offshore	81.1	87.8	90.6	90.5	96.8	97.8	104.2	125.1	131.7	135.0
<i>And held by:</i>										
Private non-financial corporations	4.5	3.4	2.3	2.2	2.2	2.2	2.5	2.8	3.1	1.2
Banks	5.4	5.5	5.2	6.2	5.6	7.2	8.5	7.7	8.8	8.3
Other depository corporations	3.2	2.5	3.2	2.1	1.9	2.1	1.6	2.2	2.6	1.6
Life insurance corporations	2.7	2.4	2.4	2.3	2.8	2.4	2.2	2.3	2.6	2.2
Pension funds	1.8	2.8	2.9	2.9	3.0	2.9	2.9	3.1	3.4	3.1
Other insurance corporations	1.5	1.8	1.6	1.8	1.8	2.2	3.0	3.5	3.7	3.1
Central borrowing authorities	1.3	1.7	1.7	1.6	1.3	1.6	1.6	2.0	2.3	2.1
Financial intermediaries n.e.c.	3.5	3.5	2.6	1.4	1.6	2.6	1.7	2.2	2.7	1.6
Households	1.3	0.8	0.2	0.4	0.9	1.1	1.0	1.0	1.3	0.6
Rest of world	81.6	90.0	92.0	92.7	99.1	101.0	108.1	130.1	137.1	141.2

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>										
Other depository corporations	28.3	26.9	25.2	32.7	31.7	28.2	27.9	33.1	34.4	32.6
Issued in Australia	13.7	11.6	7.8	8.5	7.9	7.9	8.2	8.4	8.8	8.9
Issued offshore	14.6	15.3	17.3	24.2	23.8	20.4	19.8	24.6	25.6	23.8
<i>And held by:</i>										
Private non-financial corporations	—	0.1	—	—	—	—	—	—	—	—
Banks	3.3	1.8	1.0	1.2	1.2	1.1	0.9	1.0	1.2	1.3
Other depository corporations	2.3	2.5	0.9	0.1	0.1	0.2	0.1	0.1	0.4	0.1
Life insurance corporations	1.8	2.5	1.5	2.2	1.8	2.0	2.4	2.4	2.1	2.1
Pension funds	1.2	0.3	0.5	0.2	0.2	0.2	0.2	0.1	0.1	0.1
Other insurance corporations	1.5	1.4	1.4	1.6	1.4	1.2	1.2	1.4	1.0	1.0
Central borrowing authorities	1.3	1.7	1.7	1.6	1.3	1.6	1.6	2.0	2.0	2.1
Financial intermediaries n.e.c	1.4	0.6	0.2	0.6	0.9	0.8	0.9	0.4	0.8	0.9
Households	0.9	0.8	0.4	0.5	0.5	0.3	0.5	0.5	0.6	0.6
Rest of world	14.6	15.3	17.6	24.7	24.3	20.9	20.3	25.2	26.2	24.4
Life insurance corporations	2.6	2.2	2.3	1.9	1.8	1.6	1.4	0.6	0.5	0.5
Issued in Australia	1.3	1.3	1.3	1.3	1.3	1.3	1.0	0.3	0.3	0.3
Issued offshore	1.3	1.0	1.0	0.6	0.5	0.4	0.4	0.3	0.3	0.3
<i>And held by:</i>										
Banks	0.2	0.2	—	0.1	0.1	0.2	0.1	0.1	—	0.1
Other depository corporations	—	—	—	—	—	—	—	0.1	—	—
Life insurance corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.2	—	—	—
Pension funds	0.2	0.2	0.3	0.3	0.3	0.3	0.2	—	0.1	0.1
Financial intermediaries n.e.c	—	—	0.1	0.1	0.1	0.1	—	—	—	—
Households	0.3	0.3	0.4	0.4	0.4	0.4	0.3	0.1	0.1	0.1
Rest of world	1.7	1.3	1.2	0.7	0.6	0.4	0.4	0.3	0.3	0.3
Other insurance corporations	2.3	1.9	2.0	2.8	2.4	2.3	2.3	2.4	2.7	2.7
Issued in Australia	0.1	0.1	0.1	0.4	0.1	0.1	0.1	0.1	0.3	0.3
Issued offshore	2.2	1.8	1.9	2.4	2.3	2.1	2.2	2.2	2.4	2.3
<i>And held by:</i>										
Banks	0.1	0.1	—	0.1	—	—	—	—	0.1	—
Other insurance corporations	—	—	0.1	0.3	0.1	0.1	0.1	0.1	0.2	0.3
Rest of world	2.2	1.8	1.9	2.4	2.3	2.1	2.2	2.2	2.4	2.4
Central borrowing authorities	73.7	70.5	76.1	75.6	77.4	77.4	79.7	79.0	79.3	81.3
Issued in Australia	54.1	53.0	55.8	56.7	55.4	55.1	57.4	55.7	55.2	57.2
Issued offshore	19.5	17.5	20.3	18.9	22.0	22.3	22.3	23.4	24.1	24.2
<i>And held by:</i>										
Private non-financial corporations	—	—	—	—	—	—	0.1	0.1	0.1	0.2
State and local non-financial corporations	0.2	—	—	—	—	—	—	—	—	—
Central bank	5.9	7.0	7.9	6.1	4.4	3.2	4.6	5.1	5.4	4.0
Banks	11.9	9.3	8.9	12.7	12.6	15.2	12.4	12.1	10.2	11.6
Other depository corporations	1.4	2.4	3.8	1.6	1.7	2.0	4.0	4.4	4.2	4.5
Life insurance corporations	12.6	10.4	9.7	9.8	9.9	9.7	10.5	10.6	11.0	10.1
Pension funds	7.3	7.9	8.7	8.7	8.8	8.4	8.8	8.1	8.6	8.7
Other insurance corporations	4.9	5.7	9.7	8.1	8.2	7.7	8.7	7.8	7.6	7.5
Central borrowing authorities	3.9	4.5	2.8	4.9	4.9	4.4	3.9	4.1	3.8	4.5
Financial intermediaries n.e.c.	3.0	3.2	1.1	1.8	2.4	1.9	1.9	0.4	0.4	0.8
Households	—	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	22.6	20.1	23.5	21.8	24.4	24.8	24.8	26.2	28.0	29.4

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>										
Financial intermediaries n.e.c.	63.9	80.4	93.8	94.9	102.4	105.2	116.5	122.8	125.2	120.9
Issued in Australia	30.7	42.5	51.4	51.6	55.9	59.3	60.4	63.0	63.8	62.6
Issued offshore	33.2	37.9	42.3	43.3	46.5	45.8	56.1	59.8	61.4	58.4
<i>And held by:</i>										
Private non-financial corporations	—	—	—	—	—	0.1	0.1	—	—	—
Banks	4.1	4.7	4.4	4.8	7.2	5.7	6.1	6.4	6.7	6.8
Other depository corporations	4.3	8.4	8.0	9.1	5.4	4.0	3.1	2.8	2.9	3.1
Life insurance corporations	7.4	8.6	10.1	10.6	9.4	9.2	10.0	10.1	11.4	10.3
Pension funds	2.3	2.7	6.4	6.0	6.1	8.1	8.2	7.9	8.0	8.2
Other insurance corporations	1.9	2.4	3.3	4.0	2.6	6.2	4.1	4.4	4.6	3.2
Financial intermediaries n.e.c.	7.9	11.1	12.2	9.6	15.5	14.5	15.9	17.7	15.1	14.1
State and local general government	0.3	0.3	0.6	0.6	0.6	0.6	0.7	0.6	0.7	0.7
Households	1.8	1.7	1.3	1.6	2.5	2.5	2.5	2.2	1.2	0.9
Rest of world	33.9	40.6	47.5	48.7	53.2	54.1	65.7	70.7	74.6	73.5
National general government	69.4	65.6	65.0	66.6	60.7	59.0	60.3	61.2	58.6	59.2
Issued in Australia	68.1	64.2	63.6	65.1	59.2	57.8	59.0	59.9	57.6	58.2
Issued offshore	1.3	1.4	1.4	1.4	1.4	1.2	1.2	1.2	1.0	1.0
<i>And held by:</i>										
Central bank	11.3	10.0	11.3	9.9	6.4	5.5	5.3	4.5	3.9	2.7
Banks	3.7	3.2	2.4	2.4	1.4	1.1	1.7	1.3	0.4	1.1
Other depository corporations	2.4	0.9	2.1	1.5	0.6	1.9	2.1	2.7	2.8	2.7
Life insurance corporations	8.2	7.7	6.6	6.7	6.5	7.3	6.9	7.5	7.6	7.9
Pension funds	12.2	12.1	10.9	12.0	12.1	10.2	9.7	9.0	9.5	9.9
Other insurance corporations	5.6	5.3	8.3	8.9	8.2	5.4	6.1	5.6	4.3	4.1
Central borrowing authorities	0.9	0.7	0.3	0.5	0.8	0.2	0.3	0.6	0.5	0.1
Financial intermediaries n.e.c.	2.0	1.4	1.2	0.8	0.5	1.7	0.3	0.2	0.5	—
Households	0.1	0.1	0.1	0.1	0.1	0.1	0.1	—	—	—
Rest of world	23.0	24.4	21.8	23.9	24.0	25.7	28.0	29.6	29.0	30.8
State and local general government	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Issued in Australia	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
<i>And held by:</i>										
Life insurance corporations	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Pension funds	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1
Rest of world	58.2	60.0	61.8	64.0	63.5	65.0	69.7	75.9	77.9	83.5
Issued in Australia	6.4	10.8	11.8	12.6	15.5	17.9	25.7	28.2	28.3	30.4
Issued offshore	51.8	49.3	50.0	51.4	48.0	47.0	44.1	47.6	49.6	53.1
<i>And held by:</i>										
Private non-financial corporations	3.0	3.0	3.1	3.0	2.9	2.7	2.8	2.8	1.7	2.1
National public non-financial corporations	1.5	0.3	0.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Central bank	22.6	21.1	23.4	25.8	24.1	24.3	22.9	22.7	20.5	23.3
Banks	2.2	3.2	3.8	3.4	3.4	3.6	5.0	6.2	6.6	6.6
Other depository corporations	—	1.1	0.8	0.8	0.8	1.0	0.3	0.4	0.8	1.0
Life insurance corporations	6.5	6.2	6.0	5.6	4.2	4.0	3.9	4.3	4.7	5.0
Pension funds	10.5	13.5	13.3	14.0	15.5	16.3	18.4	22.6	27.0	27.5
Other insurance corporations	2.4	1.7	1.5	1.4	1.6	1.4	1.4	1.5	1.4	1.4
Central borrowing authorities	0.8	0.6	0.5	0.4	0.4	0.4	0.4	0.5	0.4	0.4
Financial intermediaries n.e.c.	4.8	4.0	3.5	3.7	3.8	3.8	4.6	4.1	4.1	5.0
Households	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Rest of world	1.9	3.2	3.5	3.8	4.7	5.5	8.0	8.8	8.7	8.9

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total derivatives	82.2	111.8	138.1	155.6	146.9	168.1	157.3	146.0	128.6	177.0
<i>Issued by:</i>										
Private non-financial corporations	8.7	9.2	10.0	10.8	9.9	11.1	10.5	10.2	9.3	12.7
<i>And held by:</i>										
Banks	1.7	2.2	2.6	3.0	2.9	3.3	3.1	3.1	2.6	3.7
Other depository corporations	3.6	4.6	5.6	6.4	6.1	7.0	6.6	6.6	5.6	7.8
Rest of world	3.5	2.4	1.8	1.3	1.0	0.8	0.7	0.5	1.2	1.2
National public non-financial corporations	—	—	0.5	0.7	0.7	0.8	0.9	0.5	0.7	0.7
<i>And held by:</i>										
Rest of world	—	—	0.5	0.7	0.7	0.8	0.9	0.5	0.7	0.7
Central bank	0.3	0.1	—	—	—	0.1	0.1	—	—	0.1
<i>And held by:</i>										
Rest of world	0.3	0.1	—	—	—	0.1	0.1	—	—	0.1
Banks	28.2	44.1	55.5	63.3	58.8	68.7	63.1	53.0	49.8	69.1
<i>And held by:</i>										
Private non-financial corporations	1.5	2.3	2.9	3.4	3.1	3.6	3.3	2.8	2.6	3.7
Other depository corporations	6.4	9.9	12.5	14.3	13.2	15.5	14.2	11.9	11.2	15.6
Central borrowing authorities	1.1	1.8	2.2	2.5	2.3	2.7	2.5	2.1	2.0	2.7
National general government	0.6	0.9	1.1	1.3	1.2	1.4	1.3	1.1	1.0	1.4
Rest of world	18.7	29.2	36.7	41.9	39.0	45.5	41.8	35.1	33.0	45.7
Other depository corporations	14.0	19.7	24.7	28.2	26.7	31.2	29.8	29.1	24.1	33.0
<i>And held by:</i>										
Private non-financial corporations	3.2	5.0	6.2	7.1	6.6	7.7	7.1	6.0	5.6	7.8
Banks	7.1	9.3	11.2	12.9	12.2	14.0	13.2	13.1	11.1	15.7
Central borrowing authorities	2.2	3.5	4.4	5.0	4.7	5.5	5.0	4.2	4.0	5.5
National general government	1.1	1.8	2.2	2.5	2.3	2.7	2.5	2.1	2.0	2.7
Rest of world	0.4	0.3	0.6	0.6	0.9	1.2	1.9	3.8	1.5	1.3
Life insurance corporations	0.4	—	—	—	—	—	—	0.1	0.1	0.1
<i>And held by:</i>										
Rest of world	0.4	—	—	—	—	—	—	0.1	0.1	0.1
Other insurance corporations	—	—	—	—	—	—	—	0.1	—	—
<i>And held by:</i>										
Rest of world	—	—	—	—	—	—	—	0.1	—	—
Central borrowing authorities	4.0	5.1	6.1	7.3	6.7	7.7	7.5	7.2	6.2	8.6
<i>And held by:</i>										
Banks	1.3	1.6	2.0	2.3	2.1	2.5	2.3	2.3	2.0	2.8
Other depository corporations	2.5	3.3	4.0	4.6	4.3	4.9	4.7	4.6	3.9	5.5
Rest of world	0.3	0.2	0.2	0.5	0.2	0.3	0.5	0.2	0.3	0.3
Financial intermediaries n.e.c.	0.2	0.3	0.5	0.6	0.5	0.4	0.4	0.2	0.5	0.5
<i>And held by:</i>										
Rest of world	0.2	0.3	0.5	0.6	0.5	0.4	0.4	0.2	0.5	0.5
National general government	1.9	2.4	3.0	3.4	3.2	3.7	3.5	3.5	2.9	4.1
<i>And held by:</i>										
Banks	0.6	0.8	1.0	1.1	1.1	1.2	1.2	1.2	1.0	1.4
Other depository corporations	1.3	1.6	2.0	2.3	2.1	2.5	2.3	2.3	2.0	2.8
Rest of world	24.4	30.8	37.8	41.2	40.3	44.3	41.6	42.2	34.9	48.2
<i>And held by:</i>										
Private non-financial corporations	1.5	1.1	2.5	1.5	2.9	1.0	1.0	2.1	0.5	0.6
National public non-financial corporations	0.5	0.9	0.7	0.5	0.3	0.2	0.3	0.3	0.3	0.5
Central bank	0.2	—	—	—	—	—	—	—	—	—
Banks	20.9	27.2	33.0	37.9	35.8	41.2	39.0	38.5	32.7	46.0
Other depository corporations	0.5	0.6	1.0	0.6	0.8	1.3	0.9	0.8	0.5	0.4
Life insurance corporations	—	0.4	0.2	0.3	0.2	0.1	—	—	0.1	—
Other insurance corporations	—	—	0.1	0.1	—	—	0.1	0.1	0.1	0.1
Central borrowing authorities	0.6	0.4	0.2	0.1	0.1	0.1	0.1	0.1	—	—
Financial intermediaries n.e.c.	0.2	0.2	0.2	0.1	0.2	0.3	0.2	0.3	0.8	0.7

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total loans and placements	1 249.0	1 324.5	1 394.1	1 442.1	1 476.9	1 540.7	1 576.4	1 626.2	1 671.7	1 730.2
<i>Borrowed by:</i>										
Private non-financial corporations	274.6	275.5	287.9	284.4	295.7	303.0	298.2	307.0	310.9	314.7
<i>From:</i>										
Private non-financial corporations	8.7	11.1	15.4	11.6	16.2	16.1	12.5	14.5	10.6	10.5
National public non-financial corporations	—	—	0.1	0.1	0.1	—	—	—	—	—
Banks	144.7	142.5	152.3	154.9	161.8	173.1	174.7	181.5	185.8	190.5
Other depository corporations	57.7	60.0	51.8	47.0	44.7	39.8	39.3	39.0	39.7	41.2
Life insurance corporations	3.8	1.3	1.0	1.2	1.1	1.0	1.1	1.2	1.4	1.0
Pension funds	1.6	1.7	1.6	1.7	1.8	1.8	1.9	2.0	2.0	2.1
Other insurance corporations	0.9	0.6	1.5	1.3	1.8	1.9	1.5	1.7	1.8	1.5
Financial intermediaries n.e.c.	10.2	13.9	16.7	16.8	17.0	17.7	17.2	17.4	18.7	18.8
State and local general government	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Rest of world	46.7	44.2	47.2	49.7	51.2	51.3	49.9	49.4	50.7	49.0
National public non-financial corporations	2.5	2.4	2.8	1.5	1.0	0.9	1.1	1.1	1.2	1.3
<i>From:</i>										
Banks	1.2	0.7	1.2	1.0	0.1	—	0.2	—	0.1	0.1
Other depository corporations	—	—	—	—	0.5	0.5	0.5	0.5	0.5	0.5
Life insurance corporations	0.1	0.1	—	0.1	0.2	0.1	0.1	0.1	0.1	0.1
National general government	0.8	1.0	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.3
Rest of world	0.4	0.6	1.6	0.1	0.1	0.1	0.1	0.3	0.3	0.3
State & local public non-financial corporations	40.2	42.1	43.6	44.2	43.5	44.0	44.5	43.2	44.3	45.4
<i>From:</i>										
Private non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1
State and local public non-financial corporations	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Banks	0.4	0.5	0.6	0.6	0.5	0.5	0.5	0.4	0.5	0.4
Life insurance corporations	0.1	0.1	—	—	—	—	—	—	—	—
Central borrowing authorities	33.8	35.6	37.3	37.9	37.3	37.8	38.2	37.3	38.3	39.5
National general government	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9
State and local general government	3.0	2.8	2.6	2.5	2.5	2.5	2.5	2.4	2.3	2.3
Banks	36.1	43.0	47.2	45.9	37.3	41.6	45.0	39.8	39.9	43.7
<i>From:</i>										
Rest of world	36.1	43.0	47.2	45.9	37.3	41.6	45.0	39.8	39.9	43.7
Other depository corporations	5.4	8.6	11.9	12.4	13.2	12.7	6.8	8.1	7.9	8.3
<i>From:</i>										
Financial intermediaries n.e.c.	—	—	—	—	—	0.2	0.2	0.3	—	—
Rest of world	5.4	8.6	11.9	12.4	13.2	12.5	6.5	7.8	7.9	8.3
Life insurance corporations	4.9	3.6	3.7	3.3	2.9	2.9	3.5	3.4	4.8	4.9
<i>From:</i>										
Banks	0.7	0.2	0.3	0.9	0.4	0.4	0.5	0.4	0.6	0.6
Other depository corporations	3.0	2.9	2.9	2.0	2.0	2.0	2.5	2.5	3.7	3.7
Other insurance corporations	0.5	—	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c.	0.3	0.2	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.4
Households	—	—	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	0.5	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>										
Pension funds	200.5	184.2	177.7	193.1	199.9	210.4	221.0	235.5	248.9	266.0
From:										
Pension funds	200.2	183.9	177.5	192.9	199.7	210.1	220.7	235.2	248.6	265.6
Financial intermediaries n.e.c.	0.3	0.2	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.4
Other insurance corporations	2.2	2.3	2.3	2.3	2.8	2.9	2.5	2.6	2.2	2.0
From:										
Private non-financial corporations	0.8	1.0	1.0	1.3	1.8	1.8	1.5	1.4	1.4	1.3
Banks	0.1	0.1	0.1	—	0.1	0.1	0.1	—	0.1	0.1
Other depository corporations	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5
Rest of world	1.0	0.8	0.8	0.5	0.5	0.6	0.5	0.7	0.2	0.2
Central borrowing authorities	14.0	13.8	14.0	16.8	11.4	12.9	13.5	13.3	12.8	13.8
From:										
Private non-financial corporations	—	—	—	—	—	—	—	—	0.1	0.1
State & local public non-financial corporations	3.1	2.8	3.1	3.2	3.0	2.8	3.0	4.1	4.3	4.2
Banks	—	0.3	0.1	3.4	0.1	0.1	0.1	0.1	0.1	0.1
Other depository corporations	1.5	1.1	1.2	1.1	1.1	1.7	1.5	1.2	1.3	1.6
Pension funds	1.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
National general government	1.5	1.2	1.2	1.2	1.1	1.1	1.1	1.0	1.0	1.0
State and local general government	6.0	7.8	7.9	7.5	5.5	6.7	7.5	6.7	5.7	6.5
Rest of world	0.4	0.4	0.3	0.3	0.3	0.3	0.2	0.1	—	—
Financial intermediaries n.e.c.	66.7	64.6	63.4	66.9	66.1	70.0	72.9	73.0	78.0	85.2
From:										
Private non-financial corporations	0.6	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1
State and local public non-financial corporations	—	—	—	—	—	—	0.1	0.1	0.1	0.1
Banks	1.7	1.9	1.7	2.4	2.0	2.7	2.0	2.3	2.9	2.9
Other depository corporations	4.9	3.9	3.1	3.3	2.8	2.5	1.9	1.9	2.0	1.7
Life insurance corporations	0.5	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
Pension funds	15.0	14.1	12.1	13.5	14.0	15.2	16.0	17.1	17.5	18.8
Other insurance corporations	5.7	4.8	5.0	4.9	5.4	5.6	5.4	5.2	5.8	6.4
Central borrowing authorities	1.2	1.0	1.9	1.1	1.3	1.3	1.4	1.4	0.8	0.9
Financial intermediaries n.e.c.	5.8	5.7	6.4	5.9	4.4	4.9	5.0	5.1	5.4	5.7
National general government	—	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local general government	12.4	11.4	12.5	13.2	14.3	15.2	15.7	15.6	16.7	18.1
Households	12.7	12.6	14.3	15.0	15.7	15.9	16.6	16.9	17.4	18.1
Rest of world	6.2	8.8	5.8	6.9	5.7	6.2	8.4	7.0	8.9	11.9
National general government	0.2	0.8	0.8	0.8	0.8	0.7	0.5	0.5	0.4	0.4
From:										
Banks	0.1	0.7	0.8	0.8	0.8	0.6	0.5	0.5	0.4	0.4
State and local general government	43.2	42.1	41.0	41.6	41.2	40.6	40.5	39.6	40.7	39.9
From:										
Private non-financial corporations	0.4	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
State and local public non-financial corporations	0.3	0.4	0.4	0.3	0.6	0.5	0.4	0.4	0.6	0.5
Banks	2.8	3.0	2.8	3.1	2.9	3.0	3.0	3.0	3.0	3.0
Central borrowing authorities	35.2	34.1	33.4	34.0	33.5	32.9	32.9	32.0	32.9	32.2
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
National general government	3.1	3.0	2.8	2.8	2.7	2.7	2.7	2.6	2.7	2.7
State and local general government	1.2	1.3	1.2	1.2	1.2	1.2	1.3	1.3	1.4	1.4

— nil or rounded to zero (including null cells)

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>										
Households	501.4	580.3	635.7	667.3	694.6	726.0	750.6	780.6	801.4	826.3
From:										
National public non-financial corporations	0.3	0.3	0.8	1.0	0.4	0.5	0.6	0.5	0.2	0.2
State & local public non-financial corporations	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Banks	359.8	418.1	465.9	490.2	509.0	532.2	543.1	566.8	579.1	601.0
Other depository corporations	69.7	73.4	69.0	70.5	71.6	73.4	75.0	75.8	76.4	78.4
Life insurance corporations	3.9	3.7	2.6	2.6	1.7	1.6	1.5	1.5	1.3	1.2
Pension funds	0.1	—	—	—	—	—	—	—	—	—
Other insurance corporations	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4
Financial intermediaries n.e.c.	59.4	75.5	88.0	92.7	102.0	107.9	120.0	124.6	133.2	134.6
National general government	7.2	8.1	8.2	9.1	8.7	9.2	9.1	10.2	9.9	9.5
Rest of world	57.2	61.2	62.0	61.5	66.4	72.2	75.9	78.5	78.4	78.3
From:										
Private non-financial corporations	6.7	10.8	14.1	13.6	13.4	14.6	14.3	14.0	13.7	14.7
National public non-financial corporations	4.8	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.3	1.4
Central bank	1.4	0.6	0.1	0.1	0.1	—	—	—	—	—
Banks	33.2	36.0	31.8	31.6	32.2	35.2	42.0	45.2	44.8	41.2
Other depository corporations	2.6	3.1	5.4	5.5	8.8	8.1	4.3	5.0	5.8	5.9
Life insurance corporations	0.8	0.6	0.3	0.2	0.2	0.2	0.1	0.2	0.2	0.3
Pension funds	0.1	—	—	—	—	—	—	—	—	—
Other insurance corporations	4.2	3.6	3.2	2.9	2.6	2.5	2.4	2.8	2.8	2.5
Financial intermediaries n.e.c.	3.4	5.4	6.1	6.5	8.1	10.5	11.7	10.1	9.7	12.2

— nil or rounded to zero (including null cells)

THE LISTED SHARES AND OTHER EQUITY MARKET(a), Amounts outstanding at end of
period

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	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total listed shares and other equity	776.2	731.7	666.3	703.7	748.4	800.1	827.1	863.9	899.4	933.4
<i>Issued by:</i>										
Private non-financial corporations	470.0	429.6	399.2	411.0	449.6	492.1	505.5	532.6	570.3	569.2
<i>And held by:</i>										
Private non-financial corporations(b)										
	13.5	8.3	6.7	7.1	9.1	10.3	10.6	12.7	15.8	17.6
Banks	0.6	0.8	1.1	1.4	1.3	1.1	1.0	1.0	1.4	1.7
Life insurance corporations	39.2	40.4	40.2	34.3	39.4	37.2	40.3	41.7	43.4	46.6
Pension funds	74.2	70.9	68.5	75.7	79.8	87.0	93.8	98.6	107.4	117.0
Other insurance corporations	1.6	2.7	2.3	1.8	2.1	2.3	2.2	2.9	4.5	4.8
Financial intermediaries n.e.c.	41.7	37.2	23.1	24.9	31.5	44.4	43.9	46.7	57.8	62.3
Households	65.3	43.8	26.9	30.4	35.1	42.6	45.4	47.5	56.1	61.7
Rest of world	234.0	225.5	230.3	235.4	251.4	267.3	268.3	281.5	283.9	257.3
National public non-financial corporations	69.2	60.0	52.4	56.6	61.0	60.9	57.3	63.5	58.1	61.1
<i>And held by:</i>										
Life insurance corporations	3.2	2.9	2.4	2.6	2.8	2.7	2.6	3.0	2.8	3.0
Pension funds	5.6	5.1	4.3	4.5	5.0	4.8	4.6	5.3	5.0	5.3
Other insurance corporations	—	—	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.1
Financial intermediaries n.e.c.	3.4	3.1	2.6	2.8	3.1	2.9	2.8	3.2	3.0	3.2
National general government	34.7	30.0	26.2	28.4	30.6	31.1	29.3	32.4	30.0	31.7
Households	17.1	15.1	13.3	14.5	15.9	15.6	14.7	15.6	13.9	13.9
Rest of world	5.2	3.8	3.4	3.8	3.4	3.5	3.2	3.7	3.3	3.9
Banks	170.9	181.3	160.6	174.1	166.6	172.2	186.4	182.7	179.6	197.4
<i>And held by:</i>										
Banks	8.8	7.9	8.0	8.9	8.8	8.6	9.1	8.9	8.1	8.7
Other depository corporations	—	—	0.5	0.4	0.1	—	0.2	0.1	0.1	0.1
Life insurance corporations	12.7	11.8	10.9	10.1	11.6	11.7	11.6	11.5	12.1	13.4
Pension funds	21.2	20.1	19.6	24.4	24.2	24.6	26.1	27.5	27.9	30.0
Other insurance corporations	0.7	1.2	1.1	1.0	0.9	0.9	1.1	1.1	1.1	1.2
Financial intermediaries n.e.c.	13.4	13.5	14.6	15.5	12.9	13.7	15.4	15.0	13.8	16.2
Households	68.4	77.4	64.3	69.1	64.3	69.0	74.6	71.8	72.3	78.5
Rest of world	45.7	49.4	41.7	44.7	43.9	43.6	48.3	46.7	44.3	49.2
Other depository corporations	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4
<i>And held by:</i>										
Life insurance corporations	—	—	—	—	—	—	0.1	0.1	0.1	0.1
Pension funds	0.1	0.1	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.2
Life insurance corporations	30.1	22.5	11.7	11.3	14.7	14.2	16.0	17.6	18.5	20.6
<i>And held by:</i>										
Banks	—	0.1	—	—	0.3	0.2	—	—	—	—
Life insurance corporations(b)	1.1	1.1	0.8	0.5	0.6	0.6	0.6	0.6	0.5	0.6
Pension funds	1.1	0.7	0.4	0.6	0.7	0.7	0.7	0.7	0.6	0.6
Financial intermediaries n.e.c.	—	0.1	0.1	—	0.1	0.2	0.2	0.2	0.2	0.2
Households	21.2	15.8	8.3	7.0	9.3	8.8	10.8	11.8	12.9	13.7
Rest of world	6.6	4.6	2.0	3.1	3.6	3.7	3.6	4.4	4.2	5.5
Other insurance corporations	10.4	8.9	10.6	14.9	17.8	18.7	20.5	22.2	23.9	28.8
<i>And held by:</i>										
Banks	—	—	—	0.1	—	—	—	—	—	—
Life insurance corporations	1.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.8	0.9
Pension funds	2.3	1.3	1.0	1.5	1.8	1.6	1.6	1.8	2.2	2.7
Other insurance corporations(b)	—	—	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Financial intermediaries n.e.c.	1.8	1.5	1.5	2.1	3.1	2.8	3.3	3.4	3.6	4.7
Households	3.3	3.4	4.0	6.9	8.0	9.1	9.7	10.1	10.2	12.1
Rest of world	1.9	2.3	3.5	3.8	4.3	4.6	5.2	6.2	7.0	8.2

— nil or rounded to zero (including null cells)

(b) Excludes holdings by related enterprises in this subsector.

(a) Includes units in trusts.

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Issued by: cont.

Financial intermediaries n.e.c.	25.5	29.2	31.6	35.5	38.4	41.7	41.2	44.9	48.7	55.9
<i>And held by:</i>										
Private non-financial corporations	—	0.1	0.1	0.1	—	—	—	—	—	—
Banks	—	—	—	—	—	0.1	—	—	—	—
Life insurance corporations	1.9	2.1	1.2	1.1	1.3	1.0	1.0	1.0	1.2	1.7
Pension funds	8.3	6.7	6.7	6.0	6.5	6.1	6.4	7.6	9.1	10.2
Other insurance corporations	0.8	0.5	0.6	0.4	0.3	0.4	0.3	0.5	0.4	0.5
Financial intermediaries n.e.c.	5.3	6.0	3.6	5.7	9.5	10.1	9.9	10.2	12.4	13.2
Households	8.6	12.2	18.0	20.7	19.1	22.1	21.4	23.4	23.3	27.3
Rest of world	0.6	1.6	1.4	1.5	1.6	2.0	2.1	2.2	2.4	3.0

— nil or rounded to zero (including null cells)

(a) Includes units in trusts.

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total unlisted shares and other equity	722.9	732.5	745.8	757.2	774.0	799.4	821.9	856.9	856.4	949.2
<i>Issued by:</i>										
Private non-financial corporations(b)	158.2	177.9	195.9	199.8	198.8	206.0	209.5	211.3	212.3	274.8
<i>And held by:</i>										
Private non-financial corporations(c)	26.0	41.1	42.4	40.7	40.6	38.6	39.2	38.9	38.6	38.8
National public non-financial corporations	1.5	1.4	0.4	0.3	0.3	0.5	0.4	0.4	0.4	0.4
Banks	5.1	6.8	10.6	10.3	10.1	10.4	10.5	10.4	10.5	10.7
Other depository corporations	9.5	10.2	12.4	12.5	12.4	13.1	12.9	12.3	12.8	12.8
Life insurance corporations	9.2	12.5	16.2	18.5	18.0	20.6	21.7	22.4	22.9	23.7
Pension funds	11.2	9.8	10.8	11.5	11.2	12.5	12.7	13.5	12.8	12.6
Other insurance corporations	10.3	8.4	8.0	7.3	7.3	7.4	7.5	7.2	7.2	7.6
Financial intermediaries n.e.c.	6.8	8.9	13.2	13.3	10.5	11.4	11.9	11.9	11.9	12.0
Households	39.2	40.7	39.4	40.0	40.2	40.1	41.1	40.9	41.0	41.0
Rest of world	39.5	38.1	42.5	45.6	48.4	51.3	51.6	53.4	54.1	115.3
National public non-financial corporations(d)	8.4	4.9	5.1	4.9	5.1	5.1	5.2	5.2	5.3	5.4
<i>And held by:</i>										
National general government	8.4	4.9	5.1	4.9	5.1	5.1	5.2	5.2	5.3	5.4
State & local public non-financial corporations(d)	99.0	92.1	91.7	92.1	91.6	91.6	92.3	100.3	100.5	97.6
<i>And held by:</i>										
State & local public non-financial corporations	0.1	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
State and local general government	98.9	91.8	91.3	91.8	91.3	91.4	92.1	100.0	100.2	97.3
Central bank(d)	12.3	11.4	11.5	11.7	10.5	10.0	10.5	12.5	11.2	10.9
<i>And held by:</i>										
National general government	12.3	11.4	11.5	11.7	10.5	10.0	10.5	12.5	11.2	10.9
Banks(b)	7.3	8.6	6.8	6.8	7.2	6.0	6.1	6.4	6.9	7.4
<i>And held by:</i>										
Banks(d)	—	0.3	0.3	0.3	0.3	0.1	0.2	0.2	0.2	0.3
Other depository corporations	—	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.2	0.3	0.1	0.2	0.2	0.1	0.1	0.1	0.2	0.2
Rest of world	7.1	8.0	6.3	6.3	6.7	5.8	5.7	6.0	6.5	6.9
Other depository corporations(b)	20.1	25.1	32.5	33.9	32.6	33.8	37.6	36.8	37.8	35.8
<i>And held by:</i>										
Private non-financial corporations	3.5	6.6	10.5	11.6	10.2	10.4	9.7	9.2	9.3	9.0
Banks	7.6	6.5	8.8	8.6	8.6	9.1	9.1	8.7	8.8	8.6
Other depository corporations	0.2	0.2	0.9	1.0	0.8	0.9	0.8	0.6	0.7	0.6
Other insurance corporations	1.2	1.5	1.0	1.1	1.2	1.2	1.3	1.3	1.5	1.6
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	—	—	—	0.1	0.1	0.1
Households	3.3	5.6	4.1	4.1	4.2	4.3	4.4	4.4	4.4	4.7
Rest of world	4.2	4.6	7.2	7.4	7.6	7.9	12.2	12.5	13.0	11.2

— nil or rounded to zero (including null cells)

(c) Excludes holdings by related enterprises in this subsector.

(a) Includes units in trusts.

(d) Net asset values.

(b) These estimates are considered to be of poor quality. They should be used with caution.

	2000-01	2001-02	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>										
Life insurance corporations(b)	17.3	14.1	13.0	13.6	13.2	13.2	13.2	13.4	13.5	14.4
And held by:										
Banks	11.7	10.6	10.8	11.3	10.8	10.7	10.6	10.6	10.5	11.2
Other insurance corporations	4.2	2.1	0.6	0.7	0.7	0.8	0.8	0.8	0.8	0.8
Rest of world	1.3	1.4	1.5	1.6	1.6	1.7	1.9	2.0	2.2	2.4
Other insurance corporations(c)	14.7	16.9	16.5	16.1	16.7	17.2	18.6	19.1	20.7	21.3
And held by:										
Banks	2.2	1.9	3.7	4.5	4.7	4.8	5.1	5.1	5.4	5.2
Other insurance corporations(d)	0.1	0.4	0.4	0.7	0.7	0.8	0.8	0.8	0.8	0.8
State and local general government	1.4	0.2	-0.6	-0.2	0.2	0.5	1.5	1.8	3.0	3.5
Households	6.0	9.0	7.5	7.0	6.9	6.9	6.9	6.9	6.8	7.2
Rest of world	5.1	5.5	5.5	4.2	4.2	4.2	4.2	4.5	4.6	4.6
Central borrowing authorities(e)	—	0.1	—	—	—	—	—	—	—	—
And held by:										
State and local general government	—	0.1	—	—	—	—	—	—	—	—
Financial intermediaries n.e.c. (b)	91.3	103.4	107.4	108.7	117.5	121.5	124.6	126.5	129.8	132.8
And held by:										
Banks	3.2	5.1	7.7	7.4	9.7	11.3	11.8	11.4	11.9	12.2
Other depository corporations	—	—	1.2	2.3	2.3	1.8	2.5	1.3	1.6	1.6
Life insurance corporations	12.3	8.3	9.6	12.0	12.3	12.3	11.7	11.5	12.4	12.8
Pension funds	34.8	38.2	37.4	40.0	43.2	46.4	49.6	52.3	51.2	54.4
Other insurance corporations	3.5	3.9	4.4	4.4	4.6	4.5	5.0	5.2	5.5	5.8
Financial intermediaries n.e.c.	6.9	7.3	5.4	4.9	7.3	7.9	7.8	7.9	8.0	6.9
National general government	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
State and local general government	0.3	0.2	0.3	0.1	—	0.1	0.1	0.1	0.1	0.1
Households	23.1	31.8	35.8	31.7	32.0	30.0	28.4	28.6	30.2	30.9
Rest of world	7.0	8.3	5.3	5.7	5.7	7.0	7.4	7.8	8.6	7.9
Rest of world	294.3	278.0	265.5	269.5	280.9	295.1	304.3	325.5	318.4	348.8
And held by:										
Private non-financial corporations	139.7	111.7	116.3	115.8	120.8	129.5	132.9	145.2	143.1	152.0
National public non-financial corporations	1.2	5.3	3.4	3.3	3.3	3.2	3.2	3.3	3.2	3.2
Banks	34.0	35.3	32.5	31.9	29.9	31.4	32.5	31.7	30.7	32.1
Other depository corporations	0.1	0.1	0.1	0.1	0.3	0.6	0.9	1.2	1.2	1.2
Life insurance corporations	26.2	27.9	24.0	22.1	23.8	22.0	20.7	21.6	19.6	19.9
Pension funds	61.5	63.0	57.2	61.8	65.5	69.5	73.0	79.0	77.2	85.0
Other insurance corporations	3.0	3.2	3.5	4.1	4.5	4.9	4.9	5.6	5.5	5.5
Financial intermediaries n.e.c.	28.5	29.8	26.7	28.8	31.0	32.3	34.6	36.3	36.2	47.2
Households	—	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	2.7

— nil or rounded to zero (including null cells)

(a) Includes units in trusts.

(b) These estimates are considered to be of poor quality. They should be used with caution.

(c) Net asset values.

(d) Book values.

(e) Net asset values. Book values.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains financial profiles of each subsector of the economy and the market for each conventional financial instrument. There are also tables showing inter-sectoral financial transactions and measures of sectoral financial surpluses and deficits.

2 Financial accounts of various types – which are also called flow of funds statistics – are published by many Organisation for Economic Co-operation and Development (OECD) countries, including the United States of America (from 1945), the United Kingdom (from 1952) and Canada (from 1962). In Australia, the Reserve Bank produced annual flow of funds accounts for the reference years 1953–54 to 1988–89. The final edition of these was published in the Reserve Bank's Bulletin for November 1989. The Australian Bureau of Statistics (ABS) has published quarterly estimates commencing with experimental estimates of inter-sectoral financial transactions for the March and June quarters 1989.

CONCEPTS, SOURCES AND METHODS

3 From the September quarter 1998 the ABS financial accounts have been produced according to a revised international standard, the System of National Accounts, released in 1993 (SNA93) under the auspices of five international organisations: Commission of the European Communities – Eurostat, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations, and World Bank. There are significant conceptual differences between the SNA93-based ABS Financial Accounts and the previous Financial Accounts. For further information, see ABS Information Paper: *Upgraded Australian National Accounts: Financial Accounts* (cat. no. 5254.0).

4 *Australian National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0) provides detailed descriptions of the concepts, data sources and methodologies used in compiling the Australian national accounts, including the financial accounts, on an SNA93 basis. Selected concepts, sources and methods are outlined below. More detailed explanations can be obtained from the contact on the front cover of this publication.

STOCK AND FLOW CONCEPTS

5 Tables 1 to 16 and 34 to 41 present balance sheet data at market prices at the end of each calendar quarter. Balance sheet data are also known as stock, level or position data. In contrast, tables 17 to 33 show net inter-sectoral financial transactions during the quarters. These are flow data. In this publication, the net transactions or flows are defined as active dealing in a financial instrument.

THE CLASSIFICATION OF INSTITUTIONAL SECTORS AND SUBSECTORS

6 The institutional sectors are based on the *Standard Economic Sector Classifications of Australia 1998* (cat.no. 1218.0) and are the same as the sectors used in national income and expenditure accounts.

7 The basic unit that is classified by sector is the institutional unit, which is defined as an economic entity that is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and transactions with other entities.

SOURCES OF DATA

8 Most of the financial data in this publication are derived from statistical surveys conducted by the ABS and from information collected by the Australian Prudential Regulation Authority (APRA). Some other data sources are used, particularly for valuation adjustments.

9 The quarterly sectoral capital accounts in the flow of funds matrices are prepared using a variety of indicators to dissect annual estimates based on survey data. Some of the indicators used are known to be of poor quality; these are footnoted in tables to note the quality concerns and should be used with caution.

EXPLANATORY NOTES *continued*

COMPILATION METHODS

10 The levels (stock) tables are prepared by gathering together balance sheet information from various sources and selecting the better estimates. A choice is often possible because different data sources provide alternative or counterpart measures of the same item. For example, borrowing by state owned non-financial corporations will be reported by the state central borrowing authorities or Treasuries as assets and by the non-financial corporations as liabilities. The subsector aggregates derived from these data do not agree because the ABS does not survey all state owned non-financial corporations. In this case, the data from the central borrowing authorities and Treasuries are therefore used to estimate both the asset and liability aspects of these borrowings.

11 In some cases, transactions data are directly collected. In other cases transactions must be derived from the difference in consecutive levels. These net financial transactions are derived by taking the difference between closing and opening levels of balance sheet items and, where possible, eliminating changes on the balance sheet caused by valuation effects such as exchange rate movements.

ACCOUNTING BASIS

12 SNA93 states explicitly that the national accounts should record transactions on an accrual basis (as opposed to a cash or 'due for payment' basis), to reflect the time when economic value is transferred rather than when cash relating to the transaction is paid or falls due for payment. For practical reasons complete implementation of accrual accounting throughout the national accounts is not yet possible. Some areas where accrual accounting has not been adopted include:

- accrual of household income tax; and
- accrual of certain employee entitlements, including recreation and long service leave.

13 In these statistics tradeable securities, which include shares listed on the Australian Stock Exchange (ASX) and debt securities traded on organised markets, are valued at market prices.

14 Other securities are assigned estimated market values. For example, equity not listed on ASX is valued on the basis of value of total assets of the enterprise in question less the value of any repayable liabilities.

15 Deposits, loans and other accounts payable/receivable are recorded at their face value.

16 Net equity of pension funds in life office reserves are valued on the basis of market value of total assets (including non financial assets) of the funds less any repayable liabilities.

RELATED STATISTICS

17 Related ABS publications which may also be of interest include:

- *Australian System of National Accounts* (cat. no. 5204.0)—issued annually
- *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0)—issued quarterly
- *Australian National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0)—latest issue, 2000
- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)—issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)—latest issue, 1998
- *Government Financial Estimates, Australia* (cat. no. 5501.0.55.001)—issued annually
- *Government Finance Statistics, Australia* (cat. no. 5512.0)—issued annually
- *Managed Funds, Australia* (cat. no. 5655.0)—issued quarterly
- *Australian National Accounts, National Balance Sheet* (cat. no. 5241.0.40.001)—latest issue 1999–2000

EXPLANATORY NOTES *continued*

RELATED STATISTICS *continued*

- *Information Paper: Upgraded Australian National Accounts: Financial Accounts* (cat. no. 5254.0)
- *Information Paper: Upgraded Australian National Accounts* (cat. no. 5253.0)
- *Standard Economic Sector Classifications of Australia (SESCA) 2002* (cat. no. 1218.0)–latest issue, 2002.

DATA AVAILABLE ON REQUEST

18 The ABS has available on request stock data back to the December quarter 1988 and transactions flow data back to the March Quarter 1989. Also, different views of the data are available.

19 In addition to catalogued products, some priced special data reports are available covering bank lending to households and unincorporated businesses, public sector debt and net financing requirement, detailed sectoral capital account data, housing loans outstandings by type of lending institution, and details of households' deposits with banks.

20 A more extensive set of Explanatory Notes and a Glossary relevant to the financial accounts are available from the contact on the front of this publication.

21 Inquiries should be made to the contact on the front cover of this publication.

EFFECTS OF ROUNDING

22 Any discrepancies between totals and sums of components in the tables are caused by rounding.

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source</i>	<i>Issue</i>
Notes on impacts of major revisions	5232.0	Jun qtr 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Recent trends in construction and first home buyer finance	5609.0	March 2002
Insurance technical reserves: Sources and methods	5232.0	Mar qtr 2001
Venture Capital Survey	5655.0	Dec qtr 2000
Investment managers	5655.0	Jun qtr 2000
Listed equity: Sources and methods	5232.0	Dec qtr 1999
Investment managers	5655.0	Jun qtr 1999
Investment managers	5655.0	Jun qtr 1998

FOR MORE INFORMATION . . .

- INTERNET** www.abs.gov.au the ABS web site is the best place to start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now—a statistical profile.
- LIBRARY** A range of ABS publications is available from public and tertiary libraries Australia-wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our web site for a list of libraries.
- CPI INFOLINE** For current and historical Consumer Price Index data, call 1902 981 074 (call cost 77c per minute).
- DIAL-A-STATISTIC** This service now provides only current Consumer Price Index statistics call 1900 986 400 (call cost 77c per minute).

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