





November
2002

5654.0.40.001 Average Monthly Exchange Rates

EMBARGO: 11:30 AM (CANBERRA TIME) 3/12/2002

Average Monthly Exchange Rates

Cat. No. 5654.0.40.001

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If you have an enquiries about these statistics,
please contact: **Tom Coogan on**

ph: 02 6252 6976

fax: 02 6252 5380

email: tom.coogan@abs.gov.au



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(Source: Commonwealth Bank of Australia)

Average Monthly Exchange Rates: November 2002

Country sells at -	Currency	Bank buys* at -	Bank
		-----	-----
USA	\$A1 = US Dollars	0.5648	0.5584
UK	\$A1 = Pounds	0.3605	0.3530
EEC	\$A1 = EUROS	0.5687	0.5533
Austria	\$A1 = Schillings	n.a.	n.a.
Belgium	\$A1 = Belgium Francs	n.a.	n.a.
Canada	\$A1 = Canadian Dollars	0.8908	0.8700
China	\$A1 = Renminbi	n.a.	n.a.
Denmark	\$A1 = Kroner	4.2167	4.1080
Fiji	\$A1 = Fiji Dollars	n.a.	1.1601
Finland	\$A1 = Markka	n.a.	n.a.
France	\$A1 = French Francs	n.a.	n.a.
Germany	\$A1 = Deutschemarks	n.a.	n.a.
Greece	\$A1 = Drachmae	n.a.	n.a.
Hong Kong	\$A1 = HK Dollars	4.4468	4.3094
India	\$A1 = Rupees	27.1115	26.3539
Indonesia	\$A1 = Rupiah	n.a.	n.a.
Italy	\$A1 = Lire	n.a.	n.a.
Japan	\$A1 = Yen	68.8781	67.3505
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2363	0.2280
Netherlands	\$A1 = Florins	n.a.	n.a.
New Caledonia	\$A1 = Francs	67.0252	64.6286
New Zealand	\$A1 = NZ Dollars	1.1388	1.1195
Norway	\$A1 = Kroner	4.1574	4.0503
Pakistan	\$A1 = Rupees	n.a.	n.a.
PNG	\$A1 = Kina	n.a.	2.1169
Philippines	\$A1 = Pesos	n.a.	28.5571
Portugal	\$A1 = Escudos	n.a.	n.a.
Singapore	\$A1 = Singaporean Dollar	0.9991	0.9733
South Africa	\$A1 = Rand	5.5849	5.2960
Spain	\$A1 = Pesetas	n.a.	n.a.
Sri Lanka	\$A1 = Rupees	54.1162	50.6757
Sweden	\$A1 = Kronor	5.1518	5.0191
Switzerland	\$A1 = Swiss Francs	0.8324	0.8109
Thailand	\$A1 = Bahts	24.8705	22.7881

Value of Australian Dollar against Major Currencies at 7am (AEST) on the Final trading day of: November 2002

Country sells at -	Currency	Bank buys* at -	Bank
		-----	-----
USA	\$A1 = US Dollars	0.5640	0.5576
UK	\$A1 = Pounds	0.3647	0.3570
EEC	\$A1 = EUROS	0.5718	0.5563
Germany	\$A1 = Deutschemarks	n.a.	n.a.
Japan	\$A1 = Yen	69.1600	67.6200
* telegraphic transfer rate		n.a. not available	



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ABOUT THE DATA SERVICE

This data service summarises the exchange rates of the Australian Dollar with approximately 35 other currencies for the month from daily data supplied by the Commonwealth Bank.

MAIN FINDINGS

During November 2002 the midpoint of the buying and selling rates of \$A1.00 was US Dollars 0.5616, up from 0.5502 during October 2002. At 7am AEST on the final trading day of November 2002 the midpoint of the buying and selling rates for \$A1.00 was US Dollars 0.5608, up from 0.5532 at the end of October 2002.

CHANGES TO SCOPE AND COVERAGE

European Single Currency

A single currency (the Euro) was adopted in many EU countries from 1 January 2002. The Commonwealth Bank of Australia ceased quoting telegraphic transfer and selling rates after that date for the following currencies: Austrian Shillings, Belgian Franc, Finnish Markka, French Franc, German Deutschmarks, Greek Drachmae, Irish Pounds, Italian Lire, Netherlands Guilder, Portuguese Escudo and Spanish Pesetas.

Changes and Revisions this Issue

There were no changes or revisions this issue.

DATA AVAILABILITY

From July 1998 time series data has been delivered to clients from the ABSDB via AUSSTATS and Time Series Deliver, previously these files were delivered from INFOS. The change in source has resulted in changes to the available date range for some series.

Time series are available back to January 1966 for some exchange rates. We can produce on request calendar and financial year average exchange rate reports. In addition to the published exchange rates, there are also six unpublished exchange rates for the following six currencies: Irish Pounds (or Punt), Kuwaiti Dinars, Oman Rials, Saudi Riyals, Solomon Island Dollars, and Vanuatu Vatu. However the time series for these currencies only exists from May 2001.