

# **AUSTRALIAN ECONOMIC INDICATORS**

EMBARGO: 11:30AM (CANBERRA TIME) FRI 29 APR 2005

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## **I N Q U I R I E S**

- For further information about these and related statistics, contact Ms Jo Jackson on Canberra 02 6252 6114 or the National Information and Referral Service on 1300 135 070.

## NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	June 2005	31 May 2005
	July 2005	30 June 2005
	August 2005	29 July 2005
	September 2005	31 August 2005
	October 2005	30 September 2005
	November 2005	31 October 2005

**IN THIS ISSUE** Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

**EXTENDED TIME SERIES** For users requiring longer time series, each February issue of *Australian Economic Indicators* contains, for most series, a greater span of annual, quarterly and monthly data.

**SYMBOLS AND OTHER USAGES** See the Abbreviations sections following the Explanatory Notes.

Dennis Trewin  
Australian Statistician

# 1

# NATIONAL ACCOUNTS

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## RELATED PUBLICATIONS

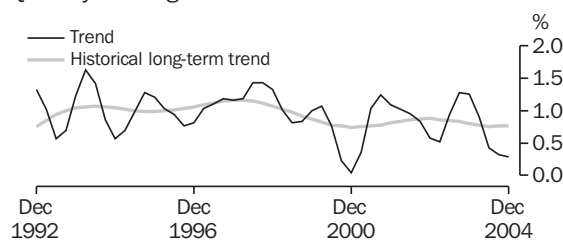
*Australian System of National Accounts*, cat. no. 5204.0 – annual

*Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0 – quarterly

*Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

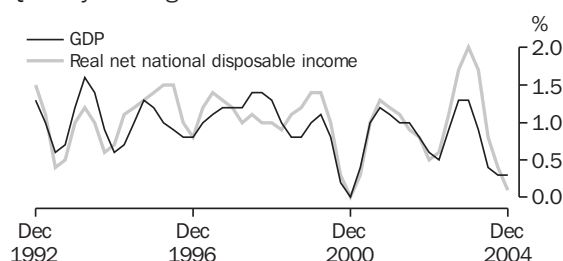
*Government Finance Statistics, Australia*, cat. no. 5512.0

GDP,  
Chain volume measure—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and unpublished data. Data available on request

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,  
Chain volume measure, Trend—  
Quarterly % change



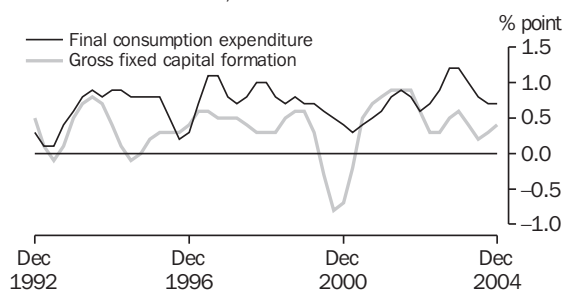
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES**  
**Chain Volume Measures, Reference Year 2002–03**

Period	<b>GDP</b>	Real gross domestic income	Real net national disposable income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$MILLION)						
1995–1996	<b>584,868</b>	573,604	466,351	576,784	566,553	574,849
1996–1997	<b>607,035</b>	599,264	488,730	598,232	586,690	596,272
1997–1998	<b>634,109</b>	626,177	512,345	632,078	614,426	630,055
1998–1999	<b>667,780</b>	652,830	533,784	663,762	645,388	667,191
1999–2000	<b>692,889</b>	683,250	559,848	695,893	668,297	697,933
2000–2001	<b>707,140</b>	701,832	574,070	698,463	682,743	699,965
2001–2002	<b>734,575</b>	731,803	596,836	729,783	709,069	731,918
2002–2003	<b>758,147</b>	758,147	615,971	774,853	739,072	777,026
2003–2004	<b>789,170</b>	799,721	651,920	818,695	763,271	825,041
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995–1996	<b>4.3</b>	4.9	5.3	3.4	3.6	3.1
1996–1997	<b>3.8</b>	4.5	4.8	3.7	3.6	3.7
1997–1998	<b>4.5</b>	4.5	4.8	5.7	4.7	5.7
1998–1999	<b>5.3</b>	4.3	4.2	5.0	5.0	5.9
1999–2000	<b>3.8</b>	4.7	4.9	4.8	3.5	4.6
2000–2001	<b>2.1</b>	2.7	2.5	0.4	2.2	0.3
2001–2002	<b>3.9</b>	4.3	4.0	4.5	3.9	4.6
2002–2003	<b>3.2</b>	3.6	3.2	6.2	4.2	6.2
2003–2004	<b>4.1</b>	5.5	5.8	5.7	3.3	6.2
SEASONALLY ADJUSTED (\$MILLION)						
2002–2003						
December	<b>188,887</b>	188,855	153,445	194,208	183,559	193,723
March	<b>190,204</b>	190,376	154,643	194,435	186,123	195,623
June	<b>191,039</b>	191,268	155,245	196,281	187,281	198,307
2003–2004						
September	<b>194,283</b>	195,138	159,022	199,947	188,623	202,247
December	<b>197,333</b>	199,145	161,845	204,547	190,446	204,906
March	<b>198,039</b>	201,259	164,587	205,856	191,071	207,885
June	<b>199,516</b>	203,850	166,466	208,343	193,132	209,365
2004–2005						
September	<b>199,999</b>	205,051	166,435	210,579	193,897	211,361
December	<b>200,287</b>	206,084	166,415	212,731	194,294	212,380
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
September	<b>1.3</b>	1.6	1.7	1.6	0.8	1.6
December	<b>1.3</b>	1.8	2.0	1.7	0.7	1.5
March	<b>0.9</b>	1.5	1.7	1.3	0.8	1.3
June	<b>0.4</b>	1.0	0.8	1.0	0.6	0.9
2004–2005						
September	<b>0.3</b>	0.7	0.4	1.0	0.5	0.8
December	<b>0.3</b>	0.6	0.1	1.0	0.4	0.6

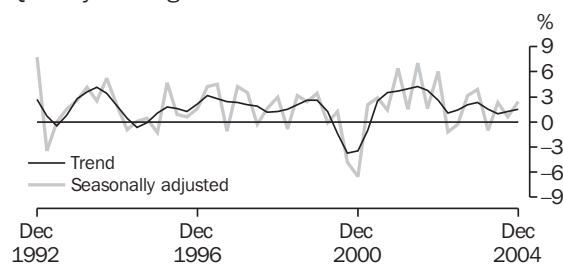
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP,  
Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TOTAL GROSS FIXED CAPITAL FORMATION,  
Chain volume measure—  
Quarterly % change



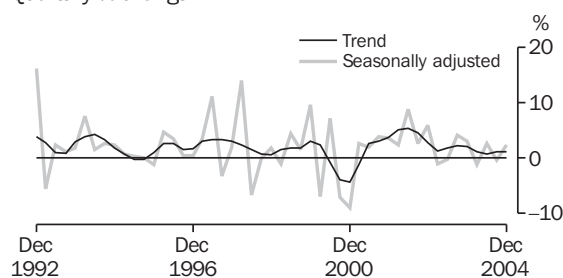
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference Year 2002–03**

Period	Final consumption expenditure		Gross fixed capital formation			Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP	
	Household	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
1995–1996	349,122	112,114	93,085	11,743	12,020	-274	109,784	102,852	0	<b>584,868</b>
1996–1997	359,245	113,847	102,820	9,966	13,129	-822	121,290	113,064	0	<b>607,035</b>
1997–1998	376,502	118,261	116,761	8,357	12,812	-48	125,770	124,057	0	<b>634,109</b>
1998–1999	394,678	123,174	120,872	12,020	13,443	5,453	128,331	130,046	0	<b>667,780</b>
1999–2000	410,685	126,921	133,238	9,266	15,848	3,773	140,634	146,762	0	<b>692,889</b>
2000–2001	422,800	129,027	122,144	8,893	16,203	1,396	151,061	145,126	0	<b>707,140</b>
2001–2002	435,762	131,724	135,273	10,091	17,188	1,696	149,229	147,855	0	<b>734,575</b>
2002–2003	453,202	136,848	156,671	10,781	17,350	2,173	148,293	167,169	0	<b>758,147</b>
2003–2004	478,747	142,169	168,116	11,250	18,412	6,346	150,603	187,854	1,380	<b>789,170</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	3.8	4.2	3.5	-5.6	-2.0	na	10.2	4.0	na	<b>4.3</b>
1996–1997	2.9	1.5	10.5	-15.1	9.2		10.5	9.9		<b>3.8</b>
1997–1998	4.8	3.9	13.6	-16.1	-2.4		3.7	9.7		<b>4.5</b>
1998–1999	4.8	4.2	3.5	43.8	4.9		2.0	4.8		<b>5.3</b>
1999–2000	4.1	3.0	10.2	-22.9	17.9		9.6	12.9		<b>3.8</b>
2000–2001	3.0	1.7	-8.3	-4.0	2.2		7.4	-1.1		<b>2.1</b>
2001–2002	3.1	2.1	10.7	13.5	6.1		-1.2	1.9		<b>3.9</b>
2002–2003	4.0	3.9	15.8	6.8	0.9		-0.6	13.1		<b>3.2</b>
2003–2004	5.6	3.9	7.3	4.4	6.1		1.6	12.4		<b>4.1</b>
CONTRIBUTION TO ANNUAL GROWTH										
1995–1996	2.3	0.8	0.6	-0.1	0.0	-0.6	1.8	0.7	0.0	<b>4.3</b>
1996–1997	1.7	0.3	1.7	-0.3	0.2	-0.1	2.0	1.7	0.0	<b>3.8</b>
1997–1998	2.8	0.7	2.3	-0.3	-0.1	0.1	0.7	1.8	0.0	<b>4.5</b>
1998–1999	2.9	0.8	0.6	0.6	0.1	0.9	0.4	0.9	0.0	<b>5.3</b>
1999–2000	2.4	0.6	1.9	-0.4	0.4	-0.3	1.8	2.5	0.0	<b>3.8</b>
2000–2001	1.7	0.3	-1.6	-0.1	0.1	-0.3	1.5	-0.2	0.0	<b>2.1</b>
2001–2002	1.8	0.4	1.9	0.2	0.1	0.0	-0.3	0.4	0.0	<b>3.9</b>
2002–2003	2.4	0.7	2.9	0.1	0.0	0.1	-0.1	2.6	0.0	<b>3.2</b>
2003–2004	3.4	0.7	1.5	0.1	0.1	0.6	0.3	2.7	0.2	<b>4.1</b>

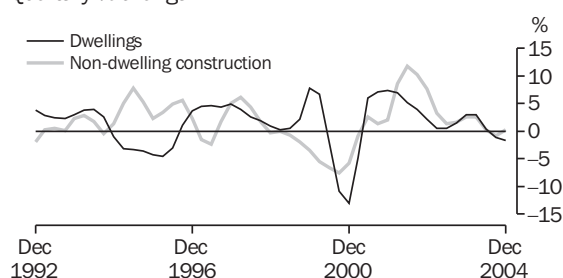
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),  
Chain volume measure—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS,  
Chain volume measure, Trend—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference Year 2002–03 – continued**

Period	Final consumption expenditure		Gross fixed capital formation			Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP	
	Household	Government	Private	Public corporations	General government					
SEASONALLY ADJUSTED (\$ MILLION)										
2002–2003										
December	112,691	34,291	39,942	2,751	4,495	–461	37,783	42,201	–397	<b>188,887</b>
March	113,499	34,309	39,538	2,853	4,238	1,198	37,442	42,422	–429	<b>190,204</b>
June	115,100	34,697	39,470	3,018	4,024	2,036	35,628	42,846	46	<b>191,039</b>
2003–2004										
September	116,881	35,079	41,082	2,292	4,614	2,300	36,203	44,118	–50	<b>194,283</b>
December	119,177	35,490	42,309	3,101	4,470	359	37,549	45,704	581	<b>197,333</b>
March	120,766	35,711	41,814	2,821	4,744	2,029	37,840	48,664	977	<b>198,039</b>
June	121,921	35,890	42,911	3,036	4,585	1,022	39,010	49,369	510	<b>199,516</b>
2004–2005										
September	123,342	36,413	42,782	3,267	4,774	782	37,632	50,088	1,094	<b>199,999</b>
December	123,829	36,866	43,786	3,374	4,875	–351	38,131	51,698	1,473	<b>200,287</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
September	1.5	1.1	4.1	–24.1	14.7	na	1.6	3.0	na	<b>1.7</b>
December	2.0	1.2	3.0	35.3	–3.1		3.7	3.6		<b>1.6</b>
March	1.3	0.6	–1.2	–9.0	6.1		0.8	6.5		<b>0.4</b>
June	1.0	0.5	2.6	7.6	–3.3		3.1	1.4		<b>0.7</b>
2004–2005										
September	1.2	1.5	–0.3	7.6	4.1	na	–3.5	1.5	na	<b>0.2</b>
December	0.4	1.2	2.3	3.3	2.1		1.3	3.2		<b>0.1</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003–2004										
September	4.4	4.6	8.9	6.1	0.5	na	–3.3	11.1	na	<b>3.3</b>
December	5.8	3.5	5.9	12.7	–0.6		–0.6	8.3		<b>4.5</b>
March	6.4	4.1	5.8	–1.1	11.9		1.1	14.7		<b>4.1</b>
June	5.9	3.4	8.7	0.6	13.9		9.5	15.2		<b>4.4</b>
2004–2005										
September	5.5	3.8	4.1	42.6	3.5	na	3.9	13.5	na	<b>2.9</b>
December	3.9	3.9	3.5	8.8	9.1		1.5	13.1		<b>1.5</b>
CONTRIBUTION TO QUARTERLY GROWTH										
2003–2004										
September	0.9	0.2	0.8	–0.4	0.3	0.1	0.3	–0.7	–0.1	<b>1.7</b>
December	1.2	0.2	0.6	0.4	–0.1	–1.0	0.7	–0.8	0.3	<b>1.6</b>
March	0.8	0.1	–0.3	–0.1	0.1	0.8	0.1	–1.5	0.2	<b>0.4</b>
June	0.6	0.1	0.6	0.1	–0.1	–0.5	0.6	–0.4	–0.2	<b>0.7</b>
2004–2005										
September	0.7	0.3	–0.1	0.1	0.1	–0.1	–0.7	–0.4	0.3	<b>0.2</b>
December	0.2	0.2	0.5	0.1	0.1	–0.6	0.2	–0.8	0.2	<b>0.1</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)**  
**Chain Volume Measures, Reference year 2002–03**

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construc- tion	Wholesale trade	Retail trade	Accom- modation- cafes and restau- rants	Transport and storage	Communi- cation services
ANNUAL (\$ MILLION)										
1995–1996	21,009	29,213	70,111	15,567	31,298	30,130	29,496	11,732	28,759	12,974
1996–1997	22,729	29,692	71,547	15,512	32,073	31,760	31,006	12,367	30,004	14,308
1997–1998	22,529	30,672	73,881	16,062	35,302	33,703	32,065	12,751	30,539	15,841
1998–1999	24,801	30,544	75,345	16,322	38,426	34,872	33,784	13,848	31,346	17,564
1999–2000	25,782	32,269	76,009	16,652	40,788	36,616	35,237	14,537	32,623	18,439
2000–2001	26,893	34,670	77,991	16,910	35,142	36,509	35,832	15,090	34,261	18,587
2001–2002	27,772	34,561	80,022	16,806	39,312	37,508	37,680	14,893	35,568	19,142
2002–2003	21,164	34,272	82,462	16,961	45,668	39,282	39,403	15,456	37,389	20,351
2003–2004	27,893	33,106	83,376	17,117	48,650	42,383	42,327	16,464	39,088	20,962
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	23.5	7.7	2.3	1.4	1.5	6.3	4.0	-0.8	8.2	9.7
1996–1997	8.2	1.6	2.0	-0.4	2.5	5.4	5.1	5.4	4.3	10.3
1997–1998	-0.9	3.3	3.3	3.5	10.1	6.1	3.4	3.1	1.8	10.7
1998–1999	10.1	-0.4	2.0	1.6	8.9	3.5	5.4	8.6	2.6	10.9
1999–2000	4.0	5.6	0.9	2.0	6.1	5.0	4.3	5.0	4.1	5.0
2000–2001	4.3	7.4	2.6	1.5	-13.8	-0.3	1.7	3.8	5.0	0.8
2001–2002	3.3	-0.3	2.6	-0.6	11.9	2.7	5.2	-1.3	3.8	3.0
2002–2003	-23.8	-0.8	3.0	0.9	16.2	4.7	4.6	3.8	5.1	6.3
2003–2004	31.8	-3.4	1.1	0.9	6.5	7.9	7.4	6.5	4.5	3.0
SEASONALLY ADJUSTED (\$ MILLION)										
2002–2003										
December	5,358	8,645	20,498	4,295	11,479	9,741	9,807	3,833	9,489	5,081
March	4,936	8,621	20,910	4,201	11,550	9,821	9,864	3,863	9,421	5,150
June	5,097	8,460	20,687	4,186	11,466	9,919	10,052	3,951	9,053	5,145
2003–2004										
September	6,212	8,395	20,616	4,234	11,671	10,231	10,324	4,046	9,308	5,187
December	7,474	8,405	20,883	4,212	12,236	10,465	10,532	4,151	9,749	5,204
March	7,566	7,998	20,979	4,273	12,318	10,875	10,683	4,155	9,992	5,269
June	6,967	8,308	21,066	4,368	12,425	10,784	10,813	4,110	10,039	5,303
2004–2005										
September	6,687	8,297	20,632	4,328	12,515	10,741	10,976	4,024	10,097	5,403
December	6,590	8,489	20,647	4,237	12,322	10,905	10,873	4,028	10,209	5,490
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
September	21.9	-0.8	-0.3	1.2	1.8	3.1	2.7	2.4	2.8	0.8
December	20.3	0.1	1.3	-0.5	4.8	2.3	2.0	2.6	4.7	0.3
March	1.2	-4.8	0.5	1.4	0.7	3.9	1.4	0.1	2.5	1.2
June	-7.9	3.9	0.4	2.2	0.9	-0.8	1.2	-1.1	0.5	0.7
2004–2005										
September	-4.0	-0.1	-2.1	-0.9	0.7	-0.4	1.5	-2.1	0.6	1.9
December	-1.4	2.3	0.1	-2.1	-1.5	1.5	-0.9	0.1	1.1	1.6

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)  
Chain Volume Measures, Reference year 2002-03 – continued**

Period	Finance and insurance	Property and business services	Government adminis- tration and defence	Edu- cation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less on products	Statistical discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1995-1996	41,537	52,308	24,370	29,142	33,812	10,612	13,733	47,971	534,526	51,473	0	<b>584,868</b>
1996-1997	42,334	55,689	25,359	29,869	34,662	10,787	14,209	50,764	554,776	52,750	0	<b>607,035</b>
1997-1998	44,057	59,525	25,161	30,522	35,858	11,403	14,882	52,593	577,937	56,713	0	<b>634,109</b>
1998-1999	49,435	64,649	26,540	31,296	36,821	11,802	15,501	55,191	608,397	59,712	0	<b>667,780</b>
1999-2000	52,603	68,396	27,017	31,667	38,522	12,120	15,549	57,228	632,140	60,998	0	<b>692,889</b>
2000-2001	53,734	73,029	27,634	32,228	40,319	12,973	16,482	59,407	647,480	59,709	0	<b>707,140</b>
2001-2002	55,473	76,755	28,821	32,675	42,359	13,039	17,143	61,409	670,813	63,739	0	<b>734,575</b>
2002-2003	57,963	79,390	29,634	33,144	43,957	13,160	17,494	63,860	691,010	67,137	0	<b>758,147</b>
2003-2004	60,724	82,167	30,120	33,543	45,375	13,935	17,743	66,503	721,478	69,426	-1,734	<b>789,170</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	3.4	3.2	-0.1	2.4	5.7	-0.1	4.7	2.6	4.3	3.0	na	<b>4.3</b>
1996-1997	1.9	6.5	4.1	2.5	2.5	1.6	3.5	5.8	3.8	2.5		<b>3.8</b>
1997-1998	4.1	6.9	-0.8	2.2	3.4	5.7	4.7	3.6	4.2	7.5		<b>4.5</b>
1998-1999	12.2	8.6	5.5	2.5	2.7	3.5	4.2	4.9	5.3	5.3		<b>5.3</b>
1999-2000	6.4	5.8	1.8	1.2	4.6	2.7	0.3	3.7	3.9	2.2		<b>3.8</b>
2000-2001	2.2	6.8	2.3	1.8	4.7	7.0	6.0	3.8	2.4	-2.1		<b>2.1</b>
2001-2002	3.2	5.1	4.3	1.4	5.1	0.5	4.0	3.4	3.6	6.7		<b>3.9</b>
2002-2003	4.5	3.4	2.8	1.4	3.8	0.9	2.0	4.0	3.0	5.3		<b>3.2</b>
2003-2004	4.8	3.5	1.6	1.2	3.2	5.9	1.4	4.1	4.4	3.4		<b>4.1</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2002-2003												
December	14,376	19,569	7,466	8,274	10,959	3,261	4,391	15,882	172,456	16,626	-203	<b>188,887</b>
March	14,600	20,064	7,382	8,300	10,993	3,253	4,359	16,042	173,313	16,809	80	<b>190,204</b>
June	14,735	20,110	7,413	8,324	11,073	3,353	4,364	16,210	173,502	17,298	260	<b>191,039</b>
2003-2004												
September	14,927	20,269	7,433	8,347	11,180	3,371	4,355	16,384	176,489	17,185	608	<b>194,283</b>
December	15,111	20,450	7,503	8,372	11,270	3,496	4,459	16,553	180,526	17,009	-202	<b>197,333</b>
March	15,257	20,695	7,572	8,398	11,332	3,506	4,529	16,724	182,120	17,334	-1,416	<b>198,039</b>
June	15,509	20,735	7,619	8,424	11,532	3,571	4,539	16,897	183,008	17,376	-868	<b>199,516</b>
2004-2005												
September	15,679	21,023	7,626	8,451	11,747	3,710	4,487	17,067	183,490	17,766	-1,257	<b>199,999</b>
December	15,868	20,842	7,714	8,477	12,012	3,700	4,588	17,240	184,231	17,875	-1,819	<b>200,287</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003-2004												
September	1.3	0.8	0.3	0.3	1.0	0.5	-0.2	1.1	1.7	-0.7	na	<b>1.7</b>
December	1.2	0.9	1.0	0.3	0.8	3.7	2.4	1.0	2.3	-1.0		<b>1.6</b>
March	1.0	1.2	0.9	0.3	0.5	0.3	1.6	1.0	0.9	1.9		<b>0.4</b>
June	1.6	0.2	0.6	0.3	1.8	1.8	0.2	1.0	0.5	0.2		<b>0.7</b>
2004-2005												
September	1.1	1.4	0.1	0.3	1.9	3.9	-1.2	1.0	0.3	2.2	na	<b>0.2</b>
December	1.2	-0.9	1.2	0.3	2.3	-0.3	2.3	1.0	0.4	0.6		<b>0.1</b>

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.  
(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.



**TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT**

Period	Gross operating surplus and mixed income					GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General government	Financial corporations				
ANNUAL (\$ MILLION)									
1995-1996	241,100	74,079	18,618	10,541	9,864	442,217	59,041	0	<b>501,257</b>
1996-1997	257,968	79,495	18,854	10,746	9,012	466,235	61,760	0	<b>527,994</b>
1997-1998	268,912	85,900	20,384	11,116	12,528	494,586	64,555	0	<b>559,139</b>
1998-1999	286,610	91,006	18,172	11,597	11,432	519,759	69,842	0	<b>589,597</b>
1999-2000	302,116	97,519	18,761	12,052	14,694	550,226	73,227	0	<b>623,461</b>
2000-2001	321,024	105,531	18,920	12,707	18,733	586,062	82,365	0	<b>668,426</b>
2001-2002	337,399	113,342	19,339	13,195	22,773	627,683	85,548	0	<b>713,229</b>
2002-2003	359,189	125,076	19,537	13,930	26,679	665,098	93,047	0	<b>758,147</b>
2003-2004	379,073	140,097	21,272	14,568	29,027	713,663	99,585	430	<b>813,678</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	7.4	9.9	-5.2	4.6	-7.4	6.5	7.8	na	<b>6.6</b>
1996-1997	7.0	7.3	1.3	1.9	-8.6	5.4	4.6		<b>5.3</b>
1997-1998	4.2	8.1	8.1	3.4	39.0	6.1	4.5		<b>5.9</b>
1998-1999	6.6	5.9	-10.9	4.3	-8.7	5.1	8.2		<b>5.4</b>
1999-2000	5.4	7.2	3.2	3.9	28.5	5.9	4.8		<b>5.7</b>
2000-2001	6.3	8.2	0.8	5.4	27.5	6.5	12.5		<b>7.2</b>
2001-2002	5.1	7.4	2.2	3.8	21.6	7.1	3.9		<b>6.7</b>
2002-2003	6.5	10.4	1.0	5.6	17.2	6.0	8.8		<b>6.3</b>
2003-2004	5.5	12.0	8.9	4.6	8.8	7.3	7.0		<b>7.3</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2002-2003									
December	88,895	30,709	4,867	3,462	6,596	164,890	22,807	738	188,435
March	90,539	31,657	5,055	3,505	6,792	167,443	23,422	604	191,469
June	91,746	31,767	4,803	3,545	6,939	169,173	23,931	-42	193,063
2003-2004									
September	92,610	33,445	5,265	3,579	7,033	173,119	24,490	-369	197,239
December	93,771	35,485	5,293	3,619	7,179	178,428	24,789	-257	202,960
March	95,625	34,699	5,306	3,662	7,330	179,304	25,358	543	205,205
June	97,128	36,616	5,411	3,708	7,485	183,067	24,729	440	208,236
2004-2005									
September	98,637	36,329	5,229	3,755	7,674	184,961	25,808	239	211,008
December	100,415	36,616	5,497	3,801	7,828	188,001	25,592	438	214,031
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
September	0.9	5.3	9.6	1.0	1.4	2.3	2.3	na	2.2
December	1.3	6.1	0.5	1.1	2.1	3.1	1.2		2.9
March	2.0	-2.2	0.2	1.2	2.1	0.5	2.3		1.1
June	1.6	5.5	2.0	1.2	2.1	2.1	-2.5		1.5
2004-2005									
September	1.6	-0.8	-3.4	1.3	2.5	1.0	4.4	na	1.3
December	1.8	0.8	5.1	1.2	2.0	1.6	-0.8		1.4

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

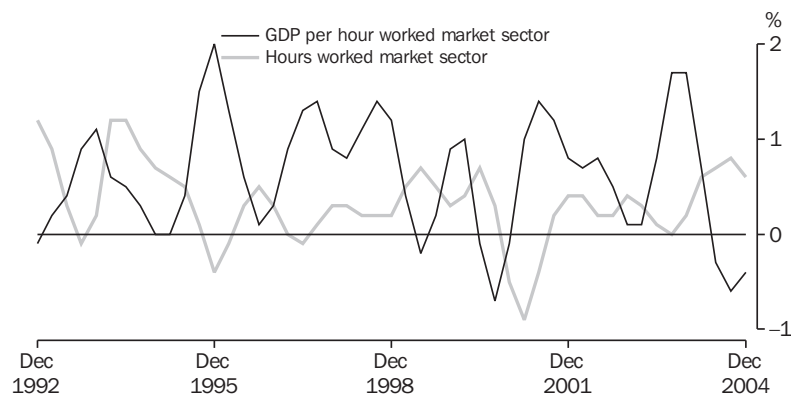
**TABLE 1.5 NATIONAL INCOME ACCOUNT**

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Taxes less subsidies on production and imports</i>	<i>Net primary income receivable from non-residents</i>	<i>Net secondary income receivable from non-residents</i>	<i>Gross disposable income</i>	<i>Final consumption expenditure</i>	<i>Consumption of fixed capital</i>	<i>Net saving (a)</i>
ANNUAL (\$ MILLION)									
1995–1996	241,100	201,117	59,041	-19,533	64	481,789	392,455	78,468	10,866
1996–1997	257,968	208,267	61,760	-19,151	-21	508,823	408,845	80,227	19,751
1997–1998	268,912	225,674	64,555	-18,091	22	541,072	434,341	85,812	20,920
1998–1999	286,610	233,149	69,842	-18,430	-749	570,422	460,364	90,715	19,343
1999–2000	302,116	248,110	73,227	-18,249	218	605,422	485,651	97,325	22,446
2000–2001	321,024	265,038	82,365	-18,702	32	649,757	521,442	105,085	23,230
2001–2002	337,399	290,284	85,548	-19,300	-17	693,914	552,154	113,593	28,167
2002–2003	359,189	305,909	93,047	-21,458	-214	736,473	590,050	119,407	27,015
2003–2004	379,073	334,590	99,585	-23,415	-269	789,564	631,324	125,982	32,258
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
December	88,895	75,995	22,807	-5,309	-65	182,323	146,575	29,648	6,100
March	90,539	76,905	23,422	-5,415	-39	185,411	148,782	30,034	6,595
June	91,746	77,427	23,931	-5,444	-67	187,593	150,773	30,440	6,380
2003–2004									
September	92,610	80,508	24,490	-5,370	-15	192,223	153,260	30,836	8,127
December	93,771	84,658	24,789	-6,225	-108	196,885	156,834	31,248	8,802
March	95,625	83,679	25,358	-5,604	-107	198,951	159,180	31,701	8,070
June	97,128	85,939	24,729	-6,338	-42	201,416	161,373	32,197	7,845
2004–2005									
September	98,637	86,324	25,808	-7,399	-125	203,245	164,385	32,970	5,890
December	100,415	87,586	25,592	-8,157	-87	205,350	166,222	33,466	5,662

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,  
GDP Market sector, Chain volume measure—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (2002-03 = 100.0)(a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales (b)	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compen- sation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked(e)	GDP per capita
ANNUAL									
1995-1996	76.9	1.0	4.8	23.2	54.5	7.2	84.4	82.1	83.8
1996-1997	77.5	0.9	5.6	23.0	55.3	6.2	87.3	84.8	85.9
1997-1998	78.4	0.9	2.4	24.0	54.4	6.2	90.0	88.4	88.7
1998-1999	77.7	0.9	2.4	23.2	55.1	6.2	93.2	92.1	92.4
1999-2000	78.3	0.9	1.6	23.8	54.9	7.0	94.6	93.1	94.8
2000-2001	78.2	0.9	2.9	24.4	54.8	7.1	94.9	93.8	95.6
2001-2002	78.3	0.8	0.8	24.8	53.8	6.3	98.8	97.7	98.0
2002-2003	78.7	0.8	-2.9	25.8	54.0	7.2	100.0	100.0	100.0
2003-2004	78.8	0.8	-3.2	26.7	53.1	8.2	102.4	103.7	102.8
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2002-2003									
December	78.6	0.8	-2.3	25.6	53.9	7.1	99.7	99.8	105.1
March	78.7	0.8	-3.8	26.0	54.1	7.3	99.9	99.9	97.2
June	78.7	0.8	-3.3	25.7	54.2	7.6	100.7	100.7	100.0
2003-2004									
September	78.9	0.8	-3.3	26.4	53.5	7.9	101.8	102.4	101.5
December	78.8	0.8	-3.7	26.9	52.6	8.2	102.7	104.2	109.4
March	78.8	0.8	-4.2	26.4	53.3	8.5	102.9	104.9	100.0
June	78.8	0.8	-1.2	27.0	53.1	8.4	102.7	104.7	102.6
2004-2005									
September	78.5	0.8	-2.4	26.6	53.3	8.7	102.4	104.1	103.1
December	78.3	0.8	-2.3	26.6	53.4	8.8	102.2	103.6	109.5

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

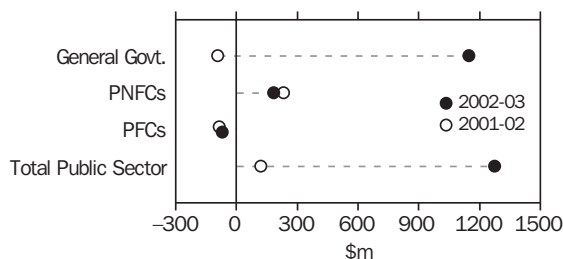
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

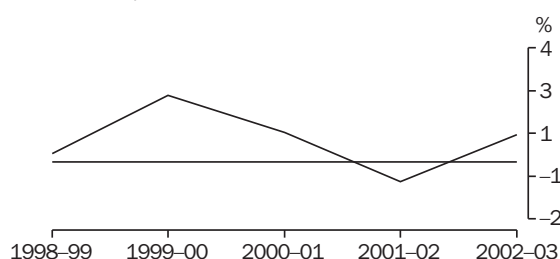
GFS NET OPERATING BALANCE,  
TOTAL PUBLIC SECTOR 2001-02 AND 2002-03



PNFC = Public Non-Financial Corporations  
PFC = Public Financial Corporations

Source: Government Finance Statistics, Australia, cat. no. 5512.0.

TOTAL PUBLIC SECTOR,  
NET LENDING/BORROWING AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a net borrowing position.  
A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics, cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

*Net Operating Balance (NOB)* – the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations.

*Net Lending/Borrowing (NLB)* – NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

*Net Worth (NW)* – the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

corporations held by the General Government, (GG) sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

*Change in Net Worth (CNW)* – this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

*Surplus(+)/Deficit(-)* – is a cash-based measure and is calculated as:

Net cash flows from operating activities  
plus Net cash flows from investments in non-financial assets  
less Distributions paid (public corporations sector only)  
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change – a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS

Period	GFS Net Operating Balance				GFS Net lending(+)/borrowing(-)			
	General Government	Public		Total public sector	General Government	Public		Total public sector
		non-financial corporations	financial corporations			non-financial	financial	
ANNUAL (\$ MILLION)								
1999-2000	17,901	2,097	-1,730	18,166	16,492	190	-1,740	14,700
2000-2001	7,722	2,960	786	10,982	4,850	1,853	784	6,975
2001-2002	-916	2,329	-830	1,196	-4,940	294	-857	-4,863
2002-2003	11,467	1,839	-697	12,736	8,425	-687	-754	7,100

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS BALANCE SHEET  
as at 30 June 2003

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03
	(\$ MILLION)							
Total assets	709,866	764,530	215,480	241,144	191,518	202,074	856,840	917,872
Total liabilities	305,588	319,741	79,456	81,186	177,625	189,040	470,866	486,334
Shares and other contributed capital	0	0	184,915	202,469	13,892	13,034	30,595	29,259
<b>GFS Net worth</b>	<b>404,276</b>	<b>444,790</b>	<b>-48,891</b>	<b>-42,511</b>	<b>0</b>	<b>0</b>	<b>355,378</b>	<b>402,279</b>
Net debt	28,394	14,098	43,211	43,797	-28,338	-29,544	43,264	28,351

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

## 2

# INTERNATIONAL ACCOUNTS

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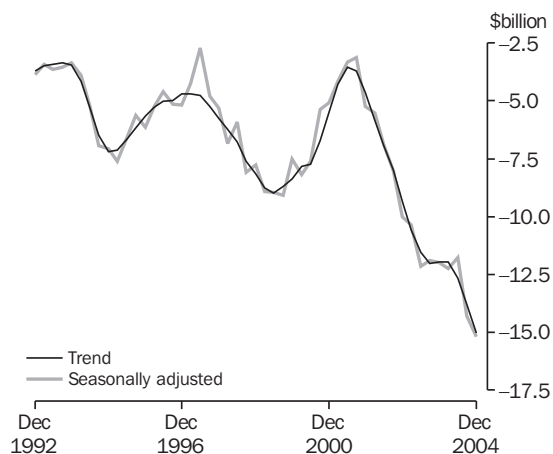
*Australian National Accounts : National Income, Expenditure and Product*, cat. no. 5206.0

*Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

*International Trade in Goods and Services, Australia*, cat. no. 5368.0

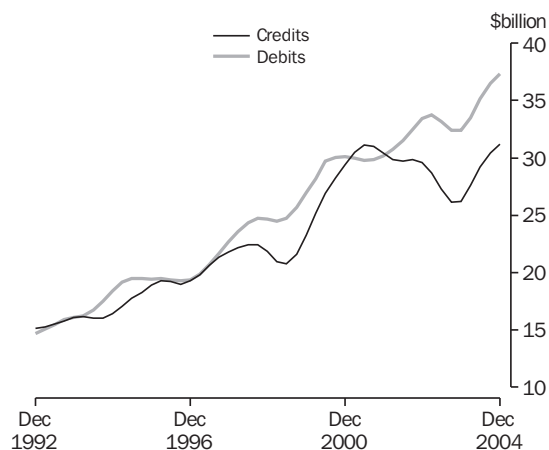
INTERNATIONAL  
ACCOUNTS

BALANCE ON CURRENT ACCOUNT



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

GOODS, Trend



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

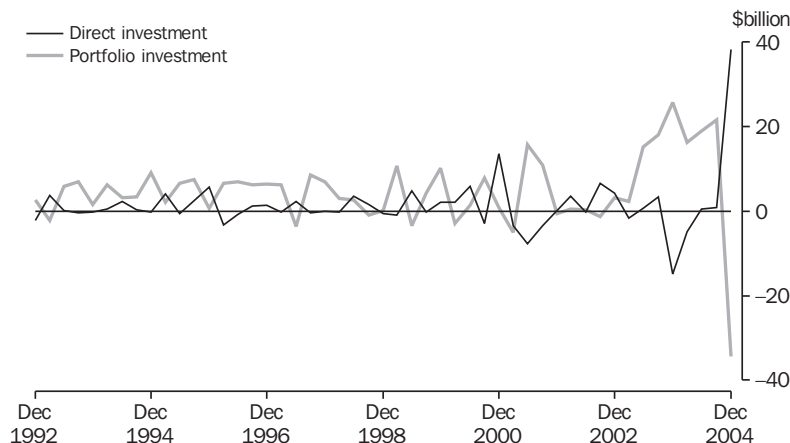
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1995-1996	-21,452	-1,983	-1,583	76,146	-77,729	-400	-19,533	64
1996-1997	-17,602	1,570	1,496	80,934	-79,438	74	-19,151	-21
1997-1998	-22,807	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	22
1998-1999	-33,610	-14,431	-12,647	85,783	-98,430	-1,784	-18,430	-749
1999-2000	-32,620	-14,589	-13,145	97,665	-110,810	-1,444	-18,249	218
2000-2001	-18,112	558	-308	120,216	-120,524	866	-18,702	32
2001-2002	-20,690	-1,373	-992	120,950	-121,942	-381	-19,300	-17
2002-2003	-40,548	-18,876	-18,478	115,800	-134,278	-398	-21,458	-214
2003-2004	-47,440	-23,756	-23,485	109,489	-132,974	-271	-23,415	-269
SEASONALLY ADJUSTED (\$ MILLION)(b)								
2002-2003								
December	-10,008	-4,634	-4,725	29,905	-34,630	91	-5,309	-65
March	-10,369	-4,915	-4,811	29,413	-34,224	-104	-5,415	-39
June	-12,159	-6,648	-6,322	26,715	-33,037	-326	-5,444	-67
2003-2004								
September	-11,891	-6,506	-6,182	26,160	-32,342	-324	-5,370	-15
December	-11,973	-5,640	-5,891	26,242	-32,133	251	-6,225	-108
March	-12,255	-6,544	-6,515	26,785	-33,300	-29	-5,604	-107
June	-11,772	-5,392	-5,137	30,239	-35,376	-255	-6,338	-42
2004-2005								
September	-14,274	-6,750	-6,404	30,420	-36,824	-346	-7,399	-125
December	-15,174	-6,930	-6,350	30,704	-37,054	-580	-8,157	-87

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia, (cat. no. 5368.0)* issued monthly, due to data revision to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)*.

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4.

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

## FINANCIAL ACCOUNT, Selected types of investment

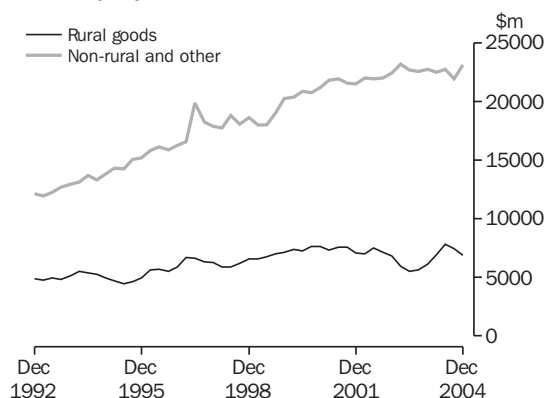


Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

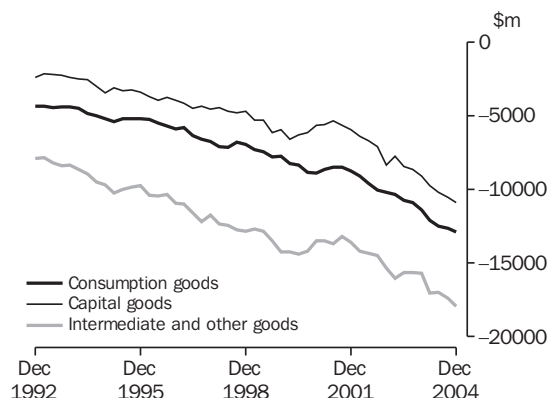
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment		Direct investment in Australia	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
				Direct investment net	Direct investment abroad						
ANNUAL (\$ MILLION)											
1995-1996	<b>18,885</b>	1,070	17,815	4,150	-8,340	12,490	21,622	-213	-6,927	-817	2,567
1996-1997	<b>18,870</b>	1,317	17,553	4,895	-6,437	11,332	15,192	2,089	580	-5,203	-1,268
1997-1998	<b>25,769</b>	1,127	24,642	2,852	-7,435	10,287	21,164	-2,828	2,996	458	-2,962
1998-1999	<b>31,281</b>	1,167	30,114	4,747	-3,253	8,000	6,455	2,748	16,558	-394	2,329
1999-2000	<b>32,112</b>	1,053	31,059	9,804	-3,343	13,147	13,033	470	10,374	-2,622	508
2000-2001	<b>17,354</b>	1,109	16,245	-461	-14,353	13,892	19,404	-538	6,720	-8,880	758
2001-2002	<b>21,907</b>	1,016	20,891	186	-21,195	21,381	11,207	773	7,948	777	-1,217
2002-2003	<b>40,682</b>	991	39,691	9,795	-8,156	17,951	19,441	-63	16,138	-5,620	-134
2003-2004	<b>47,388</b>	1,143	46,245	-15,866	-26,346	10,480	79,009	63	-11,834	-5,127	52
QUARTERLY ORIGINAL (\$ MILLION)											
2002-2003											
December	<b>10,225</b>	248	9,977	4,237	-413	4,650	3,126	457	2,749	-592	-84
March	<b>8,697</b>	267	8,430	-1,690	-2,509	819	2,385	-92	4,242	3,585	105
June	<b>11,897</b>	228	11,669	637	-650	1,287	15,178	18	5,459	-9,623	332
2003-2004											
September	<b>12,607</b>	372	12,235	3,384	-2,142	5,526	18,010	20	-9,648	469	387
December	<b>12,183</b>	261	11,922	-14,835	-17,752	2,917	25,702	688	4,788	-4,421	85
March	<b>10,541</b>	248	10,293	-4,852	-3,845	-1,007	16,272	-259	1,207	-2,075	-276
June	<b>12,057</b>	262	11,795	437	-2,607	3,044	19,025	-386	-8,181	900	-144
2004-2005											
September	<b>15,419</b>	349	15,070	876	-1,522	2,398	21,530	490	-14,885	7,059	245
December	<b>16,327</b>	259	16,068	38,219	-14,737	52,956	-34,423	286	18,898	-6,912	-368

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS CREDITS,  
Chain volume measures (reference year 2002–2003)—  
Seasonally adjusted

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,  
Chain volume measures (reference year 2001–2002)—  
Seasonally adjusted

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

**TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES**  
Chain Volume Measures, Reference year 2002–03

Period	Balance On goods and services	Credits					Debits					
		Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Interme- diate and other goods	Services
ANNUAL (\$ MILLION)												
1995–1996	<b>6,932</b>	109,785	82,952	20,968	62,173	27,089	-102,851	-75,077	-21,125	-14,223	-40,327	-28,763
1996–1997	<b>8,225</b>	121,290	93,195	24,766	68,611	28,249	-113,065	-83,368	-23,699	-16,301	-43,832	-30,553
1997–1998	<b>1,713</b>	125,770	97,012	24,457	72,712	28,913	-124,057	-93,650	-27,552	-17,991	-48,719	-30,898
1998–1999	<b>-1,715</b>	128,332	98,697	26,178	72,689	29,805	-130,046	-99,253	-28,493	-20,072	-51,074	-31,146
1999–2000	<b>-6,128</b>	140,633	109,249	28,838	80,593	31,587	-146,762	-113,391	-32,078	-24,961	-56,335	-33,628
2000–2001	<b>5,936</b>	151,061	115,794	30,244	85,707	35,466	-145,125	-112,160	-34,894	-22,666	-54,819	-33,217
2001–2002	<b>1,373</b>	149,229	116,118	29,221	86,951	33,140	-147,856	-115,775	-35,961	-24,724	-55,240	-32,198
2002–2003	<b>-18,876</b>	148,293	115,800	25,483	90,316	32,493	-167,169	-134,278	-41,227	-31,554	-61,497	-32,892
2003–2004	<b>-37,251</b>	150,604	117,238	26,620	90,619	33,366	-187,854	-149,850	-46,851	-37,666	-65,333	-38,003
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	na	10.2	10.6	8.1	11.5	9.0	4.0	4.3	1.7	10.9	2.4	3.1
1996–1997		10.5	12.3	18.1	10.4	4.3	9.9	11.0	12.2	14.6	8.7	6.2
1997–1998		3.7	4.1	-1.2	6.0	2.4	9.7	12.3	16.3	10.4	11.1	1.1
1998–1999		2.0	1.7	7.0	0.0	3.1	4.8	6.0	3.4	11.6	4.8	0.8
1999–2000		9.6	10.7	10.2	10.9	6.0	12.9	14.2	12.6	24.4	10.3	8.0
2000–2001		7.4	6.0	4.9	6.3	12.3	-1.1	-1.1	8.8	-9.2	-2.7	-1.2
2001–2002		-1.2	0.3	-3.4	1.5	-6.6	1.9	3.2	3.1	9.1	0.8	-3.1
2002–2003		-0.6	-0.3	-12.8	3.9	-2.0	13.1	16.0	14.6	27.6	11.3	2.2
2003–2004		1.6	1.2	4.5	0.3	2.7	12.4	11.6	13.6	19.4	6.2	15.5
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
December	<b>-4,419</b>	37,783	29,265	6,821	22,448	8,531	-42,201	-33,867	-10,176	-8,323	-15,344	-8,334
March	<b>-4,979</b>	37,442	29,123	5,946	23,169	8,330	-42,422	-34,059	-10,314	-7,725	-16,038	-8,364
June	<b>-7,218</b>	35,628	28,281	5,555	22,716	7,325	-42,846	-34,775	-10,710	-8,424	-15,630	-8,061
2003–2004												
September	<b>-7,914</b>	36,203	28,264	5,667	22,597	7,939	-44,118	-35,160	-10,894	-8,651	-15,616	-8,957
December	<b>-8,154</b>	37,549	28,909	6,153	22,756	8,640	-45,704	-36,167	-11,366	-9,111	-15,691	-9,536
March	<b>-10,824</b>	37,840	29,438	6,958	22,480	8,402	-48,664	-38,843	-12,090	-9,721	-17,031	-9,821
June	<b>-10,359</b>	39,010	30,627	7,841	22,786	8,383	-49,369	-39,680	-12,501	-10,185	-16,994	-9,689
2004–2005												
September	<b>-12,456</b>	37,632	29,421	7,457	21,964	8,211	-50,088	-40,549	-12,627	-10,554	-17,368	-9,539
December	<b>-13,567</b>	38,131	30,015	6,911	23,104	8,116	-51,698	-41,669	-12,872	-10,880	-17,916	-10,029
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003–2004												
September	na	1.6	-0.1	2.0	-0.5	8.4	3.0	1.1	1.7	2.7	-0.1	11.1
December		3.7	2.3	8.6	0.7	8.8	3.6	2.9	4.3	5.3	0.5	6.5
March		0.8	1.8	13.1	-1.2	-2.8	6.5	7.4	6.4	6.7	8.5	3.0
June		3.1	4.0	12.7	1.4	-0.2	1.4	2.2	3.4	4.8	-0.2	-1.3
2004–2005												
September	na	-3.5	-3.9	-4.9	-3.6	-2.1	1.5	2.2	1.0	3.6	2.2	-1.5
December		1.3	2.0	-7.3	5.2	-1.2	3.2	2.8	1.9	3.1	3.2	5.1

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.



TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

INTERNATIONAL  
ACCOUNTS

Period	Balance On goods and services	Credits					Debits					
		Total goods and services	Total goods	Rural goods(a)	Non- rural and other goods	Services	Total goods and services	Total goods	Consu- mption goods	Capital goods	Interme- diate and other goods	Services
ANNUAL (\$ MILLION)(b)												
1995-1996	<b>-1,983</b>	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996-1997	<b>1,570</b>	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997-1998	<b>-4,738</b>	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998-1999	<b>-14,431</b>	112,025	85,783	21,862	63,921	26,242	-126,456	-98,430	-28,041	-23,058	-47,331	-28,026
1999-2000	<b>-14,589</b>	126,222	97,665	23,617	74,048	28,557	-140,811	-110,810	-30,781	-26,895	-53,134	-30,001
2000-2001	<b>558</b>	153,763	120,216	29,164	91,052	33,547	-153,205	-120,524	-35,775	-25,739	-59,010	-32,681
2001-2002	<b>-1,373</b>	153,200	120,950	30,085	90,865	32,250	-154,573	-121,942	-37,422	-27,208	-57,312	-32,631
2002-2003	<b>-18,876</b>	148,293	115,800	25,484	90,316	32,493	-167,169	-134,278	-41,228	-31,554	-61,496	-32,891
2003-2004	<b>-23,777</b>	143,484	109,489	24,560	84,944	33,980	-167,261	-133,026	-42,916	-32,118	-57,992	-34,235
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	na	13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996-1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997-1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998-1999		-1.5	-3.1	-1.2	-3.7	4.1	6.7	6.9	8.3	8.9	5.1	6.2
1999-2000		12.7	13.9	8.0	15.8	8.8	11.4	12.6	9.8	16.6	12.3	7.0
2000-2001		21.8	23.1	23.5	23.0	17.5	8.8	8.8	16.2	-4.3	11.1	8.9
2001-2002		-0.4	0.6	3.2	-0.2	-3.9	0.9	1.2	4.6	5.7	-2.9	-0.2
2002-2003		-3.2	-4.3	-15.3	-0.6	0.8	8.1	10.1	10.2	16.0	7.3	0.8
2003-2004		-3.2	-5.4	-3.6	-5.9	4.6	0.1	-0.9	4.1	1.8	-5.7	4.1
SEASONALLY ADJUSTED (\$ MILLION)(c)												
2003-2004												
December	<b>-2,109</b>	11,636	8,796	1,963	6,833	2,840	-13,745	-10,887	-3,531	-2,676	-4,680	-2,858
January	<b>-1,855</b>	11,947	9,079	2,142	6,937	2,868	-13,802	-10,969	-3,602	-2,708	-4,659	-2,833
February	<b>-1,984</b>	11,526	8,706	2,118	6,588	2,820	-13,510	-10,682	-3,406	-2,474	-4,802	-2,828
March	<b>-2,093</b>	11,697	8,851	1,982	6,869	2,846	-13,790	-10,900	-3,543	-2,592	-4,765	-2,890
April	<b>-1,831</b>	12,632	9,735	2,255	7,480	2,897	-14,463	-11,543	-3,807	-2,681	-5,055	-2,920
May	<b>-1,946</b>	12,779	9,954	2,440	7,514	2,825	-14,725	-11,798	-3,810	-2,820	-5,168	-2,927
June	<b>-1,773</b>	13,422	10,562	2,662	7,900	2,860	-15,195	-12,243	-3,951	-3,051	-5,241	-2,952
2004-2005												
July	<b>-2,398</b>	12,995	10,132	2,431	7,701	2,863	-15,393	-12,485	-3,850	-3,183	-5,452	-2,908
August	<b>-2,015</b>	12,928	10,075	2,332	7,743	2,853	-14,943	-11,967	-3,758	-2,888	-5,321	-2,976
September	<b>-2,109</b>	13,190	10,357	2,283	8,074	2,833	-15,299	-12,291	-3,865	-2,861	-5,565	-3,008
October	<b>-2,279</b>	13,061	10,208	2,142	8,066	2,853	-15,340	-12,331	-3,814	-3,071	-5,446	-3,009
November	<b>-2,547</b>	13,003	10,072	2,095	7,977	2,931	-15,550	-12,486	-3,876	-2,937	-5,673	-3,064
December	<b>-2,314</b>	13,267	10,294	2,041	8,253	2,973	-15,581	-12,388	-3,874	-2,895	-5,619	-3,193
January	<b>-2,268</b>	13,523	10,458	2,008	8,450	3,065	-15,791	-12,520	-4,186	-2,784	-5,550	-3,271
February	<b>-2,178</b>	13,672	10,540	2,149	8,391	3,132	-15,850	-12,542	-4,105	-2,952	-5,485	-3,308
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2003-2004												
December	na	-0.8	0.8	6.6	-0.8	-5.4	2.2	2.8	2.4	2.2	3.4	-0.1
January		2.7	3.2	9.1	1.5	1.0	0.4	0.8	2.0	1.2	-0.4	-0.9
February		-3.5	-4.1	-1.1	-5.0	-1.7	-2.1	-2.6	-5.4	-8.6	3.1	-0.2
March		1.5	1.7	-6.4	4.3	0.9	2.1	2.0	4.0	4.8	-0.8	2.2
April		8.0	10.0	13.8	8.9	1.8	4.9	5.9	7.5	3.4	6.1	1.0
May		1.2	2.2	8.2	0.5	-2.5	1.8	2.2	0.1	5.2	2.2	0.2
June		5.0	6.1	9.1	5.1	1.2	3.2	3.8	3.7	8.2	1.4	0.9
2004-2005												
July	na	-3.2	-4.1	-8.7	-2.5	0.1	1.3	2.0	-2.6	4.3	4.0	-1.5
August		-0.5	-0.6	-4.1	0.5	-0.3	-2.9	-4.1	-2.4	-9.3	-2.4	2.3
September		2.0	2.8	-2.1	4.3	-0.7	2.4	2.7	2.8	-0.9	4.6	1.1
October		-1.0	-1.4	-6.2	-0.1	0.7	0.3	0.3	-1.3	7.3	-2.1	0.0
November		-0.4	-1.3	-2.2	-1.1	2.7	1.4	1.3	1.6	-4.4	4.2	1.8
December		2.0	2.2	-2.6	3.5	1.4	0.2	-0.8	-0.1	-1.4	-1.0	4.2
January		1.9	1.6	-1.6	2.4	3.1	1.3	1.1	8.1	-3.8	-1.2	2.4
February		1.1	0.8	7.0	-0.7	2.2	0.4	0.2	-1.9	6.0	-1.2	1.1

- (a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
- (b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural goods					Manufacturing			
		Total rural goods	Meat and meat preparations	Cereal grains and cereal preparations	Wool and sheep-skins	Other rural(a)	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$MILLION)(a)										
1995-1996	<b>76,146</b>	19,588	3,292	4,926	3,664	7,706	18,374	7,119	2,500	8,755
1996-1997	<b>80,934</b>	21,045	2,957	5,954	3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	<b>88,538</b>	22,130	3,731	5,094	4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	<b>85,783</b>	21,862	4,008	5,046	2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	<b>97,665</b>	23,617	4,467	4,941	2,963	11,246	23,269	7,133	4,597	11,539
2000-2001	<b>120,216</b>	29,164	5,796	5,937	3,897	13,534	27,368	8,797	5,041	13,530
2001-2002	<b>120,950</b>	30,085	6,246	6,481	3,687	13,671	27,443	7,999	5,686	13,758
2002-2003	<b>115,800</b>	25,484	5,655	4,487	3,545	11,797	27,120	7,362	6,273	13,485
2003-2004	<b>109,489</b>	24,560	5,758	5,094	2,778	10,930	25,270	6,839	5,155	13,276
MONTHLY ORIGINAL (\$MILLION)(a)										
2003-2004										
December	<b>9,293</b>	2,097	484	424	239	950	2,130	567	498	1,065
January	<b>7,967</b>	1,868	339	511	148	870	1,449	403	222	824
February	<b>8,314</b>	2,090	463	606	219	802	1,990	515	431	1,044
March	<b>9,236</b>	2,139	511	462	271	895	2,156	574	434	1,148
April	<b>9,401</b>	2,202	481	604	248	869	1,994	553	392	1,049
May	<b>10,149</b>	2,519	617	561	272	1,069	2,208	603	427	1,178
June	<b>10,582</b>	2,607	612	589	275	1,131	2,290	631	432	1,227
2004-2005										
July	<b>10,129</b>	2,379	557	611	241	970	2,170	628	411	1,131
August	<b>10,413</b>	2,300	546	491	187	1,076	2,149	618	369	1,162
September	<b>10,568</b>	2,291	600	512	268	911	2,286	648	414	1,224
October	<b>10,778</b>	2,249	624	434	266	925	2,305	627	448	1,230
November	<b>10,097</b>	2,122	592	439	244	847	2,168	635	367	1,166
December	<b>10,731</b>	2,154	592	385	267	910	2,461	742	477	1,242
January	<b>9,230</b>	1,718	360	496	139	723	1,568	446	217	905
February	<b>9,721</b>	2,092	561	482	211	838	2,098	584	349	1,165
Minerals and metals										
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals (excl. gold)	Other non-rural(b)	Total other goods(c)			
ANNUAL (\$ MILLION)(a)										
1995-1996	<b>27,895</b>	9,088	7,843	4,165	6,799	3,752	6,537			
1996-1997	<b>28,620</b>	9,407	8,005	5,154	6,054	3,956	7,555			
1997-1998	<b>32,915</b>	10,835	9,586	5,309	7,185	4,731	7,967			
1998-1999	<b>31,770</b>	11,037	9,288	4,461	6,984	4,506	7,460			
1999-2000	<b>37,988</b>	11,760	8,336	9,082	8,810	5,236	7,555			
2000-2001	<b>49,659</b>	15,205	10,844	13,464	10,146	6,615	7,410			
2001-2002	<b>48,794</b>	14,774	13,430	10,940	9,650	7,009	7,619			
2002-2003	<b>46,270</b>	14,523	11,987	11,049	8,711	8,234	8,692			
2003-2004	<b>42,414</b>	14,888	11,001	8,766	7,759	9,286	7,974			
MONTHLY ORIGINAL (\$ MILLION)(a)										
2003-2004										
December	<b>3,557</b>	1,318	814	756	669	795	714			
January	<b>3,110</b>	1,044	821	713	532	699	841			
February	<b>2,990</b>	1,016	761	631	582	628	616			
March	<b>3,630</b>	1,304	843	748	735	791	520			
April	<b>3,647</b>	1,235	1,059	648	705	807	751			
May	<b>4,064</b>	1,492	1,193	609	770	805	553			
June	<b>4,177</b>	1,518	1,180	710	769	930	578			
2004-2005										
July	<b>4,162</b>	1,419	1,163	895	685	787	631			
August	<b>4,498</b>	1,528	1,382	882	706	907	559			
September	<b>4,400</b>	1,489	1,203	956	752	924	667			
October	<b>4,587</b>	1,549	1,325	1,000	713	1,004	633			
November	<b>4,327</b>	1,449	1,216	942	720	838	642			
December	<b>4,431</b>	1,612	1,304	822	693	935	750			
January	<b>4,436</b>	1,449	1,345	889	753	795	713			
February	<b>4,092</b>	1,336	1,234	842	680	840	599			

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport n.e.s.	Other capital goods(b)	
ORIGINAL (\$ MILLION)(c)												
1995-1996	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-98,430	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,058	-9,226	-4,496	-2,863	-6,473
1999-2000	-110,810	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,895	-8,912	-4,912	-4,181	-8,890
2000-2001	-120,524	-35,775	-4,483	-9,627	-4,811	-3,359	-13,495	-25,739	-8,876	-5,260	-2,940	-8,663
2001-2002	-121,942	-37,422	-4,687	-9,930	-4,849	-3,494	-14,462	-27,208	-9,502	-5,055	-3,613	-9,038
2002-2003	-134,278	-41,228	-5,067	-11,302	-5,237	-3,740	-15,882	-31,554	-11,007	-4,908	-3,881	-11,758
2003-2004	-133,026	-42,916	-5,167	-12,326	-5,078	-3,593	-16,752	-32,118	-11,064	-5,138	-4,144	-11,772
ORIGINAL (\$ MILLION)(c)												
2003-2004												
February	-9,589	-3,092	-368	-920	-375	-217	-1,212	-2,041	-779	-332	-292	-638
March	-11,529	-3,684	-436	-1,060	-481	-261	-1,446	-2,681	-899	-477	-362	-943
April	-10,986	-3,486	-408	-1,014	-430	-246	-1,388	-2,484	-863	-456	-351	-814
May	-11,166	-3,459	-420	-1,059	-360	-276	-1,344	-2,704	-909	-498	-413	-884
June	-12,728	-3,791	-437	-1,176	-403	-326	-1,449	-3,661	-1,090	-621	-467	-1,483
2004-2005												
July	-12,462	-3,991	-450	-1,074	-530	-310	-1,627	-3,237	-1,043	-479	-451	-1,264
August	-12,345	-3,940	-473	-903	-549	-339	-1,676	-2,949	-1,149	-438	-377	-985
September	-13,123	-4,369	-490	-1,118	-531	-396	-1,834	-3,024	-1,187	-498	-437	-902
October	-12,913	-4,190	-529	-1,018	-494	-418	-1,731	-3,082	-1,110	-435	-394	-1,143
November	-13,291	-4,277	-535	-1,055	-486	-403	-1,798	-3,134	-1,235	-468	-447	-984
December	-12,511	-3,803	-530	-1,104	-363	-278	-1,528	-3,011	-1,250	-474	-376	-911
January	-11,279	-3,718	-479	-1,151	-574	-231	-1,283	-2,417	-1,029	-369	-408	-611
February	-11,234	-3,717	-422	-989	-572	-252	-1,482	-2,434	-1,041	-379	-331	-683
Intermediate and other merchandise goods												
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	
ORIGINAL (\$ MILLION)(c)												
1995-1996	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722	
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061	
2000-2001	-54,651	-10,358	-7,089	-2,255	-9,072	-3,777	-1,863	-2,193	-11,251	-6,793	-4,359	
2001-2002	-52,172	-8,823	-6,827	-2,159	-8,216	-3,447	-1,830	-2,182	-11,441	-7,247	-5,140	
2002-2003	-55,863	-10,393	-7,258	-2,011	-8,605	-3,089	-1,839	-2,478	-12,238	-7,952	-5,633	
2003-2004	-52,866	-9,917	-6,548	-1,812	-8,553	-3,048	-1,576	-2,177	-12,029	-7,206	-5,126	
ORIGINAL (\$ MILLION)(c)												
2003-2004												
February	-4,112	-866	-466	-132	-620	-218	-108	-164	-878	-660	-344	
March	-4,689	-930	-572	-163	-741	-274	-125	-192	-1,109	-583	-475	
April	-4,615	-1,021	-528	-129	-655	-279	-122	-183	-1,074	-624	-401	
May	-4,646	-1,022	-516	-156	-741	-268	-128	-186	-1,053	-576	-357	
June	-4,808	-942	-569	-186	-853	-291	-144	-185	-1,080	-558	-468	
2004-2005												
July	-4,838	-1,043	-576	-166	-752	-302	-143	-186	-1,076	-594	-396	
August	-4,972	-1,012	-568	-155	-841	-254	-146	-193	-1,167	-636	-484	
September	-5,261	-1,203	-596	-162	-847	-276	-133	-206	-1,141	-697	-469	
October	-5,225	-1,274	-571	-138	-785	-298	-129	-209	-1,169	-652	-416	
November	-5,450	-1,298	-615	-149	-885	-259	-131	-228	-1,222	-663	-430	
December	-5,262	-1,331	-544	-151	-796	-312	-105	-209	-1,175	-639	-435	
January	-4,772	-960	-555	-125	-698	-292	-114	-213	-1,149	-666	-372	
February	-4,740	-965	-526	-120	-722	-333	-108	-201	-1,116	-649	-343	

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

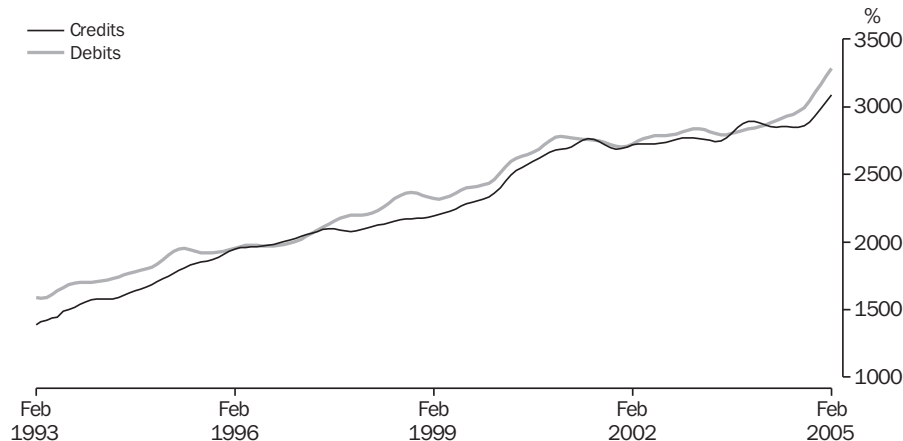
(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

(f) ADP, Automated Data Processing.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

## SERVICES, Trend



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.7 SERVICES

Period	Credits						Debits				
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1995-1996	-400	22,949	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996-1997	74	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997-1998	-1,192	25,206	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998-1999	-1,784	26,242	1,199	5,604	11,944	7,495	-28,026	-5,009	-4,358	-9,044	-9,615
1999-2000	-1,444	28,557	1,017	5,848	13,139	8,553	-30,001	-5,257	-4,761	-9,836	-10,147
2000-2001	866	33,547	1,038	7,024	15,507	9,978	-32,681	-5,991	-5,361	-11,072	-10,257
2001-2002	-381	32,250	1,001	6,664	15,645	8,940	-32,631	-5,626	-5,150	-10,918	-10,937
2002-2003	-398	32,493	920	6,538	15,452	9,583	-32,891	-5,808	-5,152	-11,012	-10,919
2003-2004	-255	33,980	830	6,772	17,108	9,270	-34,235	-6,056	-5,578	-12,136	-10,465
MONTHLY ORIGINAL (\$ MILLION)(a)											
2003-2004											
December	-68	2,792	71	598	1,332	791	-2,860	-525	-479	-935	-921
January	361	3,278	63	622	1,842	751	-2,917	-448	-455	-1,167	-847
February	1,090	3,633	63	571	2,253	746	-2,543	-435	-396	-874	-838
March	15	2,778	63	574	1,388	753	-2,763	-548	-454	-926	-835
April	-147	2,715	74	576	1,282	783	-2,862	-535	-483	-1,025	-819
May	-375	2,436	74	549	1,029	784	-2,811	-532	-485	-975	-819
June	-388	2,582	73	554	1,169	786	-2,970	-555	-535	-1,032	-848
2004-2005											
July	355	3,415	70	603	2,000	742	-3,060	-570	-501	-1,175	-814
August	-339	2,671	70	603	1,256	742	-3,010	-603	-468	-1,058	-881
September	-807	2,459	70	562	1,078	749	-3,266	-661	-541	-1,233	-831
October	-400	2,789	68	616	1,278	827	-3,189	-645	-461	-1,214	-869
November	-197	2,810	68	625	1,285	832	-3,007	-693	-436	-1,010	-868
December	-250	2,931	68	660	1,376	827	-3,181	-682	-516	-1,102	-881
January	140	3,502	68	706	1,943	785	-3,362	-633	-558	-1,353	-818
February	1,016	3,888	68	677	2,364	779	-2,872	-582	-506	-977	-807

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1995-1996	<b>-19,685</b>	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	<b>-19,290</b>	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	<b>-18,046</b>	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	<b>-18,373</b>	9,491	5,777	2,348	1,366	-27,864	-12,236	-13,324	-2,304
1999-2000	<b>-18,112</b>	12,943	8,429	2,799	1,715	-31,055	-11,700	-15,897	-3,458
2000-2001	<b>-18,557</b>	15,366	9,651	3,646	2,069	-33,923	-12,860	-17,063	-4,000
2001-2002	<b>-19,006</b>	14,770	9,084	4,106	1,580	-33,776	-13,144	-17,381	-3,251
2002-2003	<b>-21,034</b>	14,431	8,770	4,181	1,480	-35,465	-16,801	-15,753	-2,911
2003-2004	<b>-22,788</b>	15,184	9,217	4,453	1,514	-37,972	-17,635	-18,271	-2,066
QUARTERLY ORIGINAL (\$ MILLION)									
2002-2003									
December	<b>-4,572</b>	3,713	2,310	986	417	-8,285	-3,737	-3,730	-818
March	<b>-5,521</b>	3,484	2,136	993	355	-9,005	-4,268	-4,056	-681
June	<b>-5,286</b>	3,732	2,301	1,135	296	-9,018	-4,756	-3,654	-608
2003-2004									
September	<b>-5,612</b>	3,500	2,140	1,025	335	-9,112	-4,406	-4,207	-499
December	<b>-5,342</b>	3,703	2,310	1,052	341	-9,045	-4,355	-4,210	-480
March	<b>-5,715</b>	3,786	2,331	1,059	396	-9,501	-4,201	-4,787	-513
June	<b>-6,119</b>	4,195	2,436	1,317	442	-10,314	-4,673	-5,067	-574
2004-2005									
September	<b>-7,802</b>	4,199	2,370	1,312	517	-12,001	-5,570	-5,888	-543
December	<b>-7,477</b>	4,583	2,909	1,318	356	-12,060	-6,407	-5,036	-617

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1995-1996	<b>275,311</b>	81,439	193,872	<b>-193,387</b>	-111,726	-81,661	<b>468,698</b>	193,165	275,533
1996-1997	<b>290,156</b>	81,528	208,628	<b>-229,768</b>	-135,550	-94,218	<b>519,924</b>	217,078	302,846
1997-1998	<b>296,938</b>	69,156	227,782	<b>-299,528</b>	-180,339	-119,189	<b>596,466</b>	249,495	346,971
1998-1999	<b>321,655</b>	90,967	230,689	<b>-325,163</b>	-196,013	-129,150	<b>646,818</b>	286,979	359,839
1999-2000	<b>328,770</b>	56,131	272,639	<b>-426,176</b>	-281,990	-144,186	<b>754,946</b>	338,121	416,825
1999-2000	<b>366,408</b>	63,835	302,573	<b>-488,144</b>	-294,304	-193,840	<b>854,552</b>	358,139	496,413
2001-2002	<b>398,377</b>	75,178	323,199	<b>-483,361</b>	-277,999	-205,363	<b>881,738</b>	353,176	528,562
2002-2003	<b>450,778</b>	93,588	357,190	<b>-491,378</b>	-269,533	-221,845	<b>942,156</b>	363,121	579,035
2003-2004	<b>500,962</b>	105,416	395,546	<b>-585,104</b>	-325,522	-259,582	<b>1,086,066</b>	430,938	655,128
QUARTERLY ORIGINAL (\$ MILLION)									
2002-2003									
December	<b>432,029</b>	78,312	353,717	<b>-497,069</b>	-279,758	-217,311	<b>929,098</b>	358,071	571,027
March	<b>440,184</b>	85,104	355,080	<b>-475,191</b>	-265,536	-209,654	<b>915,375</b>	350,640	564,735
June	<b>450,778</b>	93,588	357,190	<b>-491,378</b>	-269,533	-221,845	<b>942,156</b>	363,121	579,035
2003-2004									
September	<b>460,400</b>	101,659	358,741	<b>-507,674</b>	-280,871	-226,803	<b>968,074</b>	382,530	585,544
December	<b>477,728</b>	107,536	370,192	<b>-532,666</b>	-295,090	-237,577	<b>1,010,394</b>	402,625	607,769
March	<b>488,401</b>	109,431	378,969	<b>-550,464</b>	-304,298	-246,166	<b>1,038,865</b>	413,729	625,135
June	<b>500,962</b>	105,416	395,546	<b>-585,104</b>	-325,522	-259,582	<b>1,086,066</b>	430,938	655,128
2004-2005									
September	<b>522,755</b>	115,688	407,067	<b>-575,180</b>	-318,386	-256,794	<b>1,097,935</b>	434,074	663,861
December	<b>548,464</b>	126,611	421,853	<b>-618,102</b>	-348,799	-269,303	<b>1,166,565</b>	475,410	691,156

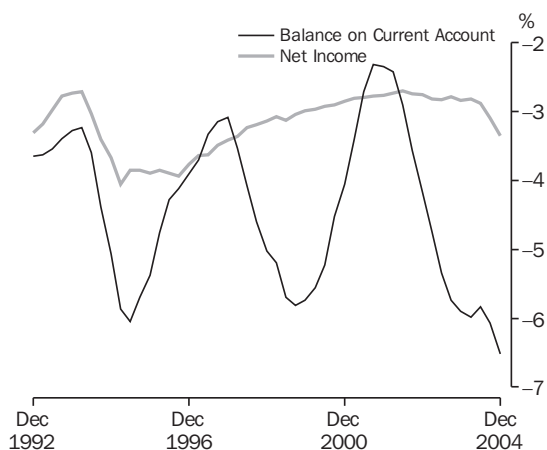
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

<i>Foreign investment in Australia</i>						
<i>Period</i>	<b>Total</b>	<i>Direct investment</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	
ANNUAL (\$ MILLION)						
1995–1996	<b>461,302</b>	140,001	255,191	9,551	56,559	
1996–1997	<b>511,700</b>	150,827	289,182	10,221	61,470	
1997–1998	<b>587,231</b>	162,371	332,038	15,040	77,783	
1998–1999	<b>635,014</b>	174,478	348,145	17,826	94,565	
1999–2000	<b>739,425</b>	196,186	419,867	21,433	101,939	
2000–2001	<b>833,118</b>	205,333	483,345	23,593	120,847	
2001–2002	<b>863,065</b>	215,942	486,110	32,096	128,917	
2002–2003	<b>916,300</b>	237,232	493,328	45,251	140,490	
2003–2004	<b>1,058,539</b>	255,440	622,182	38,382	142,534	
QUARTERLY ORIGINAL (\$ MILLION)						
2002–2003						
December	<b>907,117</b>	238,076	494,053	36,947	138,041	
March	<b>892,690</b>	236,210	480,505	39,916	136,059	
June	<b>916,300</b>	237,232	493,328	45,251	140,490	
2003–2004						
September	<b>941,010</b>	243,488	520,873	42,087	134,562	
December	<b>985,178</b>	249,019	547,554	48,779	139,826	
March	<b>1,013,567</b>	248,522	576,624	45,910	142,510	
June	<b>1,058,539</b>	255,440	622,182	38,382	142,534	
2004–2005						
September	<b>1,070,603</b>	255,470	645,850	36,394	132,888	
December	<b>1,139,217</b>	315,549	632,015	49,050	142,604	
<i>Australian investment abroad</i>						
<i>Period</i>	<b>Total</b>	<i>Direct investment</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>
ANNUAL (\$ MILLION)						
1995–1996	<b>-185,991</b>	-74,156	-49,560	-10,179	-33,036	-19,060
1996–1997	<b>-221,545</b>	-88,999	-61,164	-9,265	-39,326	-22,791
1997–1998	<b>-290,293</b>	-125,580	-71,962	-14,357	-54,134	-24,260
1998–1999	<b>-313,359</b>	-129,465	-87,196	-15,529	-57,215	-23,954
1999–2000	<b>-410,656</b>	-178,304	-126,653	-18,659	-59,092	-27,948
2000–2001	<b>-466,710</b>	-187,177	-148,854	-23,804	-68,924	-37,951
2001–2002	<b>-464,688</b>	-161,229	-161,649	-30,250	-74,126	-37,435
2002–2003	<b>-465,523</b>	-152,622	-158,252	-40,505	-73,384	-40,760
2003–2004	<b>-557,577</b>	-183,301	-196,953	-39,777	-87,203	-50,342
QUARTERLY ORIGINAL (\$ MILLION)						
2002–2003						
December	<b>-475,088</b>	-164,463	-161,753	-34,476	-76,318	-38,078
March	<b>-452,506</b>	-159,175	-150,806	-37,167	-72,281	-33,077
June	<b>-465,523</b>	-152,622	-158,252	-40,505	-73,384	-40,760
2003–2004						
September	<b>-480,610</b>	-157,246	-164,793	-39,873	-76,736	-41,963
December	<b>-507,451</b>	-169,165	-170,995	-43,890	-79,068	-44,333
March	<b>-525,166</b>	-172,783	-181,992	-41,217	-81,187	-47,987
June	<b>-557,577</b>	-183,301	-196,953	-39,777	-87,203	-50,342
2004–2005						
September	<b>-547,848</b>	-180,169	-196,191	-34,878	-94,727	-41,884
December	<b>-590,754</b>	-200,708	-209,822	-48,134	-84,695	-47,394

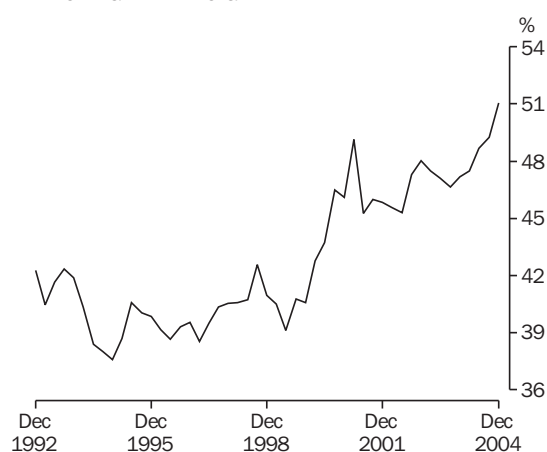
Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

## CURRENT ACCOUNT TO GDP



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

## NET FOREIGN DEBT TO GDP



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

Period	Current account	Ratios to GDP(b)			Ratios to goods and services credits			
		Goods and services		Income	Net international investment position		Net investment income	
		Credits	Debits		Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1995-1996	-4.3	19.8	-20.2	-3.9	16.2	38.7	-8.4	-11.5
1996-1997	-3.3	19.9	-19.6	-3.6	15.4	39.5	-7.1	-11.2
1997-1998	-4.1	20.3	-21.2	-3.2	12.4	40.7	-6.2	-9.7
1998-1999	-5.7	19.0	-21.4	-3.1	15.4	39.1	-7.0	-9.4
1999-2000	-5.2	20.2	-22.6	-2.9	9.0	43.7	-3.7	-10.6
2000-2001	-2.7	23.0	-22.9	-2.8	9.6	45.3	-2.6	-9.5
2001-2002	-2.9	21.5	-21.7	-2.7	10.5	45.3	-3.5	-8.9
2002-2003	-5.3	19.6	-22.0	-2.8	12.3	47.1	-6.4	-7.8
2003-2004	-5.8	17.7	-20.6	-2.9	13.0	48.7	-7.2	-8.7
QUARTERLY (PER CENT)								
2002-2003								
December	-4.2	20.7	-22.1	-2.8	10.6	48.0	-4.7	-8.4
March	-4.7	20.3	-22.2	-2.8	11.4	47.5	-5.6	-8.0
June	-5.3	19.6	-22.0	-2.8	12.3	47.1	-6.4	-7.8
2003-2004								
September	-5.7	18.8	-21.7	-2.8	13.2	46.6	-6.8	-7.8
December	-5.9	17.9	-21.0	-2.8	13.7	47.2	-7.3	-8.1
March	-6.0	17.4	-20.5	-2.8	13.7	47.5	-7.4	-8.4
June	-5.8	17.7	-20.6	-2.9	13.0	48.7	-7.2	-8.7
2004-2005								
September	-6.1	17.9	-20.9	-3.1	14.0	49.3	-7.8	-9.1
December	-6.5	18.4	-21.6	-3.4	15.3	51.1	-8.5	-9.3

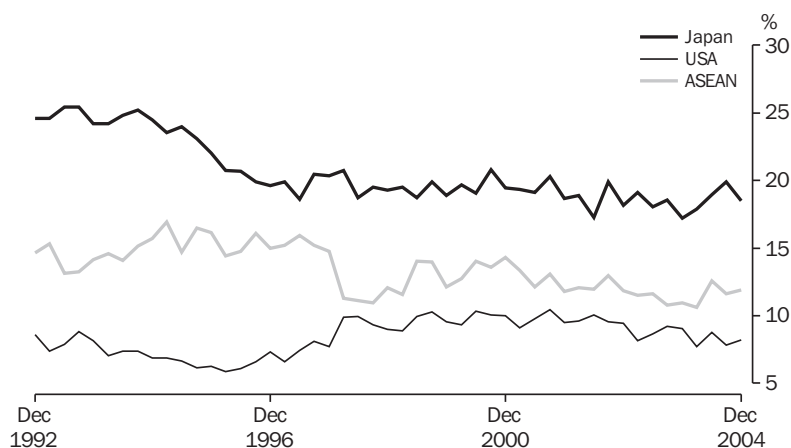
(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*



## EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)**

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1995-1996	11,739	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	<b>76,005</b>
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	<b>78,932</b>
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	<b>87,768</b>
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	<b>85,991</b>
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	<b>97,286</b>
2000-2001	15,929	6,841	13,955	3,909	23,495	6,882	9,206	5,894	11,652	<b>119,539</b>
2001-2002	14,807	7,816	14,486	3,996	22,796	7,669	9,818	4,828	12,008	<b>121,108</b>
2002-2003	13,855	8,803	16,038	3,214	21,727	8,127	9,116	4,310	10,365	<b>115,479</b>
2003-2004	12,273	9,935	12,951	2,754	19,821	8,094	8,490	3,705	9,481	<b>109,049</b>
IMPORTS (\$ MILLION)										
1995-1996	7,373	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	<b>77,792</b>
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	<b>78,998</b>
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	<b>90,684</b>
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	<b>97,611</b>
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	<b>110,078</b>
2000-2001	17,504	9,881	25,504	1,362	15,370	4,565	4,709	3,326	22,351	<b>118,317</b>
2001-2002	17,634	11,275	27,122	1,410	15,463	4,740	4,722	3,132	21,488	<b>119,649</b>
2002-2003	20,749	13,789	31,397	1,234	16,337	5,019	4,753	3,376	22,494	<b>133,129</b>
2003-2004	20,551	15,338	31,263	1,202	16,101	5,056	4,877	3,396	19,929	<b>130,997</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1995-1996	4,366	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	<b>-1,787</b>
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	<b>-66</b>
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	<b>-2,917</b>
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	<b>-11,620</b>
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	<b>-12,792</b>
2000-2001	-1,575	-3,040	-11,549	2,547	8,125	2,318	4,497	2,567	-10,699	<b>1,222</b>
2001-2002	-2,827	-3,458	-12,636	2,586	7,333	2,929	5,096	1,697	-9,480	<b>1,460</b>
2002-2003	-6,894	-4,986	-15,359	1,981	5,390	3,108	4,363	934	-12,129	<b>-17,650</b>
2003-2004	-8,278	-5,403	-18,312	1,552	3,721	3,038	3,613	308	-10,448	<b>-21,947</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2002-2003										
December	-1,943	-1,472	-3,966	469	1,379	794	1,065	270	-3,290	<b>-4,849</b>
March	-2,267	-1,045	-3,002	584	1,477	711	984	170	-2,817	<b>-4,061</b>
June	-1,621	-1,068	-3,853	357	669	820	811	141	-2,947	<b>-5,544</b>
2003-2004										
September	-2,124	-1,584	-3,955	441	855	832	824	3	-2,952	<b>-6,284</b>
December	-2,032	-1,470	-4,628	350	460	777	729	83	-2,357	<b>-6,138</b>
March	-2,281	-1,299	-4,726	403	881	650	1,140	101	-2,575	<b>-5,289</b>
June	-1,841	-1,050	-5,003	358	1,524	779	919	121	-2,564	<b>-4,237</b>
2004-2005										
September	-2,393	-2,257	-5,081	332	1,732	1,043	1,124	124	-3,178	<b>-6,909</b>
December	-2,871	-2,357	-5,407	368	1,393	1,093	1,073	165	-2,655	<b>-6,962</b>

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.



TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.7
2001-2002	12.2	6.5	12.0	3.3	18.8	6.3	8.1	4.0	9.9
2002-2003	12.0	7.6	13.9	2.8	18.8	7.0	7.9	3.7	9.0
2003-2004	11.3	9.1	11.9	2.5	18.2	7.4	7.8	3.4	8.7
QUARTERLY EXPORTS (PER CENT)									
2002-2003									
December	11.8	7.8	13.3	2.6	18.2	6.8	8.1	3.9	9.4
March	11.5	7.7	16.2	3.0	19.1	6.8	7.4	3.5	8.2
June	11.6	8.1	14.8	2.5	18.0	7.7	7.3	3.6	8.7
2003-2004									
September	10.8	8.5	13.7	2.7	18.6	8.1	7.5	3.3	9.2
December	10.9	9.4	12.3	2.5	17.2	7.7	7.7	3.5	9.0
March	10.6	8.7	11.1	2.7	17.9	7.1	8.7	3.4	7.7
June	12.5	9.7	10.5	2.2	18.9	6.8	7.3	3.4	8.8
2004-2005									
September	11.6	9.0	12.3	2.2	19.9	7.7	7.9	3.4	7.8
December	11.9	9.7	11.0	2.2	18.5	8.0	7.4	3.7	8.2
ANNUAL IMPORTS (PER CENT)									
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
2001-2002	14.7	9.4	22.7	1.2	12.9	4.0	3.9	2.6	18.0
2002-2003	15.6	10.4	23.6	0.9	12.3	3.8	3.6	2.5	16.9
2003-2004	15.7	11.7	23.9	0.9	12.3	3.9	3.7	2.6	15.2
QUARTERLY IMPORTS (PER CENT)									
2002-2003									
December	15.7	10.9	22.6	0.9	11.8	3.7	4.0	2.6	17.4
March	17.1	10.0	23.5	0.8	12.0	3.7	3.4	2.5	15.9
June	14.7	10.0	24.3	0.9	12.8	3.8	3.5	2.5	16.4
2003-2004									
September	15.2	11.7	23.1	0.8	12.4	4.0	3.6	2.6	16.4
December	15.0	12.1	24.0	1.0	12.6	3.9	4.1	2.6	14.5
March	16.2	11.4	24.6	0.9	12.0	3.8	3.5	2.5	14.8
June	16.4	11.6	23.9	0.9	12.1	3.7	3.7	2.7	15.2
2004-2005									
September	15.8	13.3	23.5	0.9	11.7	3.5	3.5	2.4	14.8
December	17.2	14.1	23.1	0.8	11.5	3.7	3.3	2.6	13.6

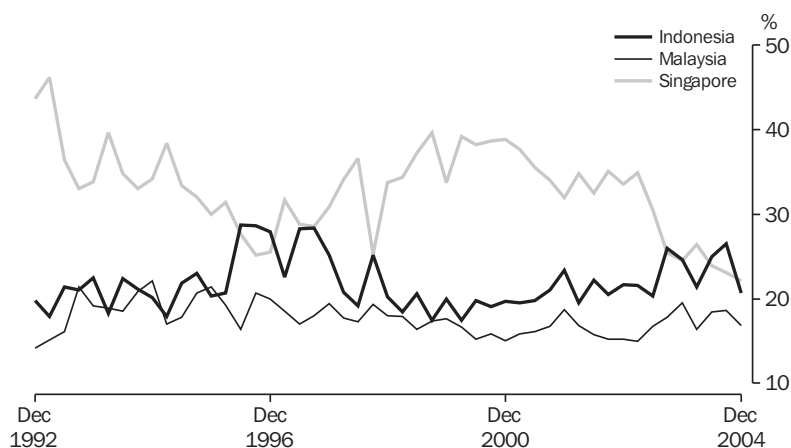
(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

## EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF  
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam	Total ASEAN
EXPORTS (\$ MILLION)							
1995-1996	2,716	2,289	1,075	3,556	1,779	198	<b>11,739</b>
1996-1997	3,305	2,332	1,226	3,410	1,693	211	<b>12,273</b>
1997-1998	2,751	2,097	1,163	3,697	1,390	325	<b>11,514</b>
1998-1999	2,199	1,859	1,207	3,417	1,306	349	<b>10,416</b>
1999-2000	2,408	2,141	1,304	4,855	1,703	385	<b>12,867</b>
2000-2001	3,111	2,500	1,501	6,009	2,222	499	<b>15,929</b>
2001-2002	3,194	2,519	1,252	4,936	2,291	497	<b>14,807</b>
2002-2003	2,911	2,146	1,091	4,658	2,479	472	<b>13,855</b>
2003-2004	2,984	2,224	938	3,061	2,463	512	<b>12,273</b>
IMPORTS (\$ MILLION)							
1995-1996	1,522	1,636	260	2,613	1,005	329	<b>7,373</b>
1996-1997	1,864	1,891	282	2,620	1,201	433	<b>8,302</b>
1997-1998	2,868	2,404	418	2,643	1,480	664	<b>10,496</b>
1998-1999	3,275	2,845	405	2,944	1,902	972	<b>12,368</b>
1999-2000	2,701	3,765	457	4,359	2,422	1,726	<b>15,660</b>
2000-2001	3,330	4,177	512	3,899	2,780	2,432	<b>17,504</b>
2001-2002	4,010	3,857	623	3,972	2,886	1,855	<b>17,634</b>
2002-2003	4,600	4,261	839	4,370	3,471	2,505	<b>20,749</b>
2003-2004	3,765	4,707	762	5,112	3,669	2,019	<b>20,551</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1995-1996	1,194	653	815	943	774	-131	<b>4,366</b>
1996-1997	1,441	441	944	790	492	-222	<b>3,971</b>
1997-1998	-117	-307	745	1,054	-90	-339	<b>1,018</b>
1998-1999	-1,076	-986	802	473	-596	-623	<b>-1,952</b>
1999-2000	-293	-1,624	847	496	-719	-1,341	<b>-2,793</b>
2000-2001	-219	-1,677	989	2,110	-558	-1,933	<b>-1,575</b>
2001-2002	-816	-1,338	629	964	-595	-1,358	<b>-2,827</b>
2002-2003	-1,689	-2,115	252	288	-992	-2,033	<b>-6,894</b>
2003-2004	-781	-2,483	176	-2,051	-1,206	-1,507	<b>-8,278</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
2002-2003							
December	-437	-528	67	13	-284	-597	<b>-1,944</b>
March	-580	-648	26	36	-335	-568	<b>-2,267</b>
June	-407	-517	103	-53	-254	-394	<b>-1,620</b>
2003-2004							
September	-213	-624	5	-342	-342	-518	<b>-2,123</b>
December	-94	-460	18	-569	-422	-388	<b>-2,031</b>
March	-515	-646	41	-542	-229	-305	<b>-2,282</b>
June	41	-753	110	-598	-213	-295	<b>-1,841</b>
2004-2005							
September	150	-798	33	-794	-302	-530	<b>-2,393</b>
December	-140	-919	64	-1,032	34	-655	<b>-2,871</b>

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat.no. 5368.0.

**TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF  
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

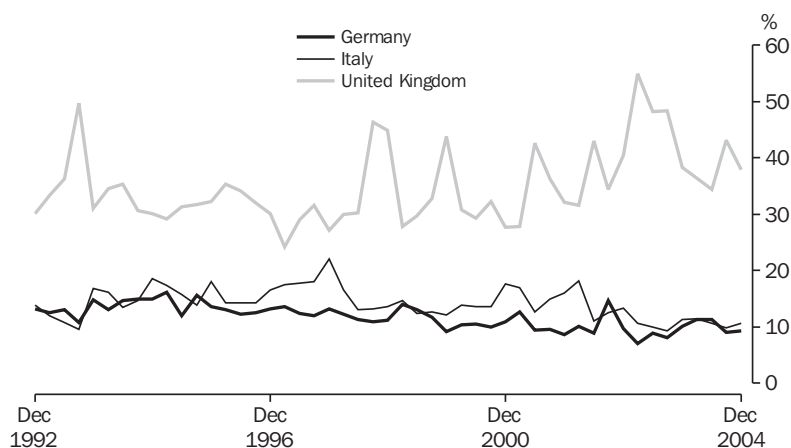
Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam
ANNUAL EXPORTS (PER CENT)						
1995-1996	23.1	19.5	9.2	30.3	15.2	1.7
1996-1997	26.9	19.0	10.0	27.8	13.8	1.7
1997-1998	23.9	18.2	10.1	32.1	12.1	2.8
1998-1999	21.1	17.8	11.6	32.8	12.5	3.3
1999-2000	18.7	16.6	10.1	37.7	13.2	3.0
2000-2001	19.5	15.7	9.4	37.7	14.0	3.1
2001-2002	21.6	17.0	8.5	33.3	15.5	3.4
2002-2003	21.0	15.5	7.9	33.6	17.9	3.4
2003-2004	24.3	18.1	7.6	24.9	20.1	4.2
QUARTERLY EXPORTS (PER CENT)						
2002-2003						
December	21.6	15.2	7.6	33.6	17.5	3.8
March	21.5	14.9	7.7	34.9	16.8	3.4
June	20.3	16.7	9.1	30.5	19.1	3.6
2003-2004						
September	26.0	17.8	7.4	25.4	19.8	3.0
December	24.6	19.6	7.6	24.5	19.0	4.0
March	21.4	16.4	8.4	26.4	22.0	4.6
June	24.9	18.5	7.3	23.9	19.7	4.9
2004-2005						
September	26.5	18.6	6.5	23.1	18.9	5.5
December	20.7	16.8	6.8	22.1	28.3	4.4
ANNUAL IMPORTS (PER CENT)						
1995-1996	20.6	22.2	3.5	35.4	13.6	4.5
1996-1997	22.5	22.8	3.4	31.6	14.5	5.2
1997-1998	27.3	22.9	4.0	25.2	14.1	6.3
1998-1999	26.5	23.0	3.3	23.8	15.4	7.9
1999-2000	17.2	24.0	2.9	27.8	15.5	11.0
2000-2001	19.0	23.9	2.9	22.3	15.9	13.9
2001-2002	22.7	21.9	3.5	22.5	16.4	10.5
2002-2003	22.2	20.5	4.0	21.1	16.7	12.1
2003-2004	18.3	22.9	3.7	24.9	17.9	9.8
QUARTERLY IMPORTS (PER CENT)						
2002-2003						
December	21.9	19.3	3.8	21.7	16.5	13.1
March	23.2	20.6	4.0	19.8	15.9	12.4
June	22.0	22.0	3.8	21.1	17.9	10.7
2003-2004						
September	19.2	22.7	4.1	21.4	18.2	12.1
December	16.5	20.8	4.1	25.9	19.7	10.2
March	21.9	21.9	3.7	25.2	16.5	8.6
June	16.0	25.9	3.0	26.7	17.0	8.6
2004-2005						
September	13.4	24.5	3.3	27.2	16.4	12.2
December	13.8	23.4	2.9	28.1	15.5	12.4

(a) The merchandise trade share relate to data in table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

## EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)**

Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1995-1996	668	727	1,152	1,282	695	200	2,829	<b>8,464</b>
1996-1997	923	799	1,058	1,354	584	220	2,357	<b>8,171</b>
1997-1998	1,154	856	1,243	1,752	829	157	3,040	<b>10,236</b>
1998-1999	1,085	914	1,409	1,564	866	160	4,473	<b>11,629</b>
1999-2000	1,089	871	1,245	1,575	1,378	169	4,158	<b>12,039</b>
2000-2001	1,004	1,081	1,487	2,099	1,737	184	4,653	<b>13,955</b>
2001-2002	862	1,343	1,349	2,165	1,522	220	5,199	<b>14,486</b>
2002-2003	840	1,172	1,585	1,861	1,364	211	7,234	<b>16,038</b>
2003-2004	676	939	1,309	1,375	1,368	228	5,147	<b>12,951</b>
IMPORTS (\$ MILLION)								
1995-1996	755	1,867	4,862	2,231	702	1,617	4,882	<b>19,388</b>
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	<b>19,666</b>
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	<b>21,824</b>
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	<b>23,327</b>
1999-2000	737	2,228	5,791	3,043	990	1,646	6,350	<b>24,340</b>
2000-2001	828	2,478	6,172	3,257	906	1,624	6,321	<b>25,504</b>
2001-2002	876	2,691	6,729	3,410	1,094	1,625	6,219	<b>27,122</b>
2002-2003	1,153	3,781	7,952	4,148	1,283	1,810	5,769	<b>31,397</b>
2003-2004	1,239	3,816	7,985	4,215	1,197	1,739	5,429	<b>31,263</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1995-1996	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	<b>-10,924</b>
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	<b>-11,495</b>
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	<b>-11,588</b>
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	<b>-11,697</b>
1999-2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	<b>-12,301</b>
2000-2001	176	-1,396	-4,685	-1,158	831	-1,439	-1,668	<b>-11,549</b>
2001-2002	-14	-1,348	-5,380	-1,246	428	-1,405	-1,020	<b>-12,636</b>
2002-2003	-313	-2,609	-6,366	-2,287	81	-1,598	1,464	<b>-15,359</b>
2003-2004	-563	-2,877	-6,676	-2,840	171	-1,511	-282	<b>-18,312</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2002-2003								
December	-32	-797	-1,535	-490	37	-426	164	<b>-3,966</b>
March	-80	-705	-1,515	-511	42	-408	1,101	<b>-3,002</b>
June	-171	-711	-1,706	-629	4	-424	511	<b>-3,853</b>
2003-2004								
September	-140	-518	-1,742	-729	44	-326	382	<b>-3,955</b>
December	-105	-891	-1,767	-665	38	-419	-45	<b>-4,628</b>
March	-141	-771	-1,563	-635	42	-394	-312	<b>-4,726</b>
June	-177	-697	-1,604	-811	47	-371	-307	<b>-5,003</b>
2004-2005								
September	-93	-976	-1,791	-760	83	-381	122	<b>-5,081</b>
December	-58	-792	-1,909	-818	108	-404	-210	<b>-5,407</b>

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
1995-1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996-1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997-1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998-1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999-2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000-2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
2001-2002	5.9	9.3	9.3	14.9	10.5	1.5	35.9
2002-2003	5.2	7.3	9.9	11.6	8.5	1.3	45.1
2003-2004	5.2	7.2	10.1	10.6	10.6	1.8	39.7
QUARTERLY EXPORTS (PER CENT)							
2002-2003							
December	6.4	9.3	9.8	13.3	9.4	1.0	40.5
March	4.8	6.0	7.1	10.7	7.6	0.7	55.0
June	3.6	5.8	8.9	10.0	8.1	1.9	48.2
2003-2004							
September	4.0	6.8	8.1	9.2	9.3	2.2	48.3
December	5.9	7.4	10.1	11.3	10.1	1.0	38.3
March	6.0	6.4	11.3	11.5	11.9	1.0	36.4
June	5.3	8.3	11.4	10.6	11.3	2.7	34.3
2004-2005							
September	5.1	6.8	9.1	9.8	10.9	1.8	43.1
December	6.1	7.2	9.3	10.6	12.4	2.0	37.9
ANNUAL IMPORTS (PER CENT)							
1995-1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996-1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997-1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998-1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999-2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000-2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
2001-2002	3.2	9.9	24.8	12.6	4.0	6.0	22.9
2002-2003	3.7	12.0	25.3	13.2	4.1	5.8	18.4
2003-2004	4.0	12.3	25.5	13.5	3.8	5.6	17.4
QUARTERLY IMPORTS (PER CENT)							
2002-2003							
December	3.6	14.6	24.0	12.8	4.3	5.8	18.5
March	3.9	13.0	24.4	13.2	4.0	5.9	18.3
June	4.0	12.1	26.4	13.1	4.0	6.4	17.7
2003-2004							
September	3.7	10.1	26.8	14.0	3.9	5.4	18.2
December	3.8	14.3	26.4	13.1	3.7	5.7	16.6
March	4.1	12.6	24.9	12.7	3.9	5.6	17.8
June	4.2	11.8	24.1	14.1	3.8	5.6	17.0
2004-2005							
September	3.2	13.9	24.1	12.8	3.7	5.0	17.0
December	3.0	11.7	25.2	13.4	3.6	5.4	17.1

(a) The merchandise trade share relate to data in table 2.16.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.



# 3 CONSUMPTION AND INVESTMENT

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## TABLES

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## RELATED PUBLICATIONS

*Australian National Accounts : National Income, Expenditure and Product*, cat. no. 5206.0

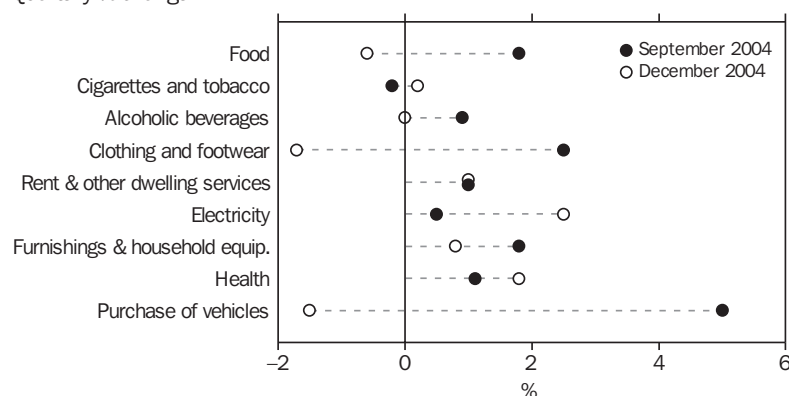
*Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

*Business Indicators, Australia*, cat. no. 5676.0

*Retail Trade, Australia*, cat. no. 8501.0

*Sales of New Motor Vehicles, Australia, (Electronic Publication)* cat. no. 9314.0

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measures—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 2002–03

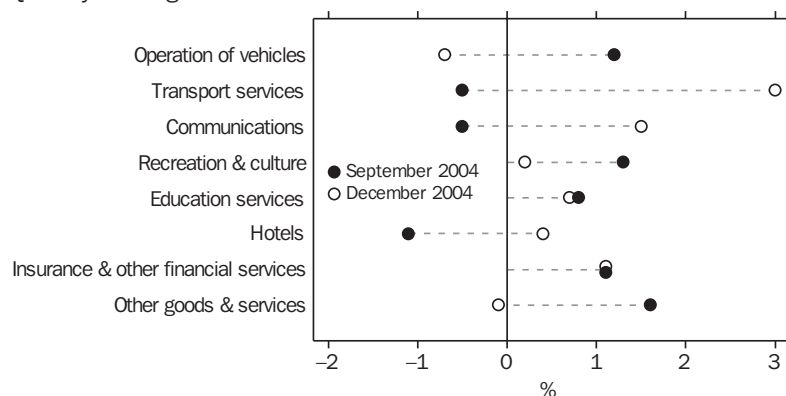
Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
	ANNUAL (\$ MILLION)								
1995–1996	41,947	9,737	6,845	13,587	64,147	7,455	19,002	18,034	10,336
1996–1997	41,650	9,823	7,027	13,481	66,146	7,626	19,395	17,399	11,353
1997–1998	42,902	9,977	7,279	14,068	68,186	8,085	19,834	16,560	13,682
1998–1999	43,427	10,073	7,780	15,408	70,576	8,449	20,150	17,962	14,491
1999–2000	44,926	9,994	8,256	16,525	72,824	8,725	22,056	18,560	13,425
2000–2001	46,056	9,954	8,495	15,429	75,599	8,999	22,046	20,425	14,966
2001–2002	46,772	9,922	8,701	16,518	78,037	9,033	23,834	22,609	14,411
2002–2003	47,896	9,909	8,903	17,568	80,977	9,475	25,381	23,998	15,571
2003–2004	49,628	9,869	9,325	18,830	84,244	9,800	27,890	25,262	17,081
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	3.7	-0.6	-0.2	3.0	3.6	2.7	2.4	-1.1	0.6
1996–1997	-0.7	0.9	2.7	-0.8	3.1	2.3	2.1	-3.5	9.8
1997–1998	3.0	1.6	3.6	4.4	3.1	6.0	2.3	-4.8	20.5
1998–1999	1.2	1.0	6.9	9.5	3.5	4.5	1.6	8.5	5.9
1999–2000	3.5	-0.8	6.1	7.3	3.2	3.3	9.5	3.3	-7.4
2000–2001	2.5	-0.4	2.9	-6.6	3.8	3.1	0.0	10.0	11.5
2001–2002	1.6	-0.3	2.4	7.1	3.2	0.4	8.1	10.7	-3.7
2002–2003	2.4	-0.1	2.3	6.4	3.8	4.9	6.5	6.1	8.0
2003–2004	3.6	-0.4	4.7	7.2	4.0	3.4	9.9	5.3	9.7
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
December	12,019	2,478	2,226	4,365	20,144	2,417	6,309	5,961	3,717
March	11,938	2,474	2,228	4,438	20,337	2,335	6,350	6,042	3,890
June	11,993	2,461	2,243	4,559	20,541	2,385	6,511	6,120	4,206
2003–2004									
September	12,217	2,455	2,279	4,526	20,746	2,386	6,710	6,211	4,279
December	12,277	2,470	2,312	4,658	20,953	2,431	6,873	6,264	4,178
March	12,489	2,468	2,345	4,735	21,173	2,506	7,115	6,330	4,406
June	12,644	2,476	2,389	4,911	21,371	2,478	7,192	6,455	4,217
2004–2005									
September	12,878	2,473	2,411	5,035	21,587	2,490	7,323	6,529	4,428
December	12,800	2,477	2,411	4,948	21,798	2,552	7,381	6,648	4,363
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
September	1.9	-0.3	1.6	-0.7	1.0	0.0	3.1	1.5	1.7
December	0.5	0.6	1.4	2.9	1.0	1.9	2.4	0.9	-2.4
March	1.7	-0.1	1.4	1.7	1.0	3.1	3.5	1.0	5.5
June	1.2	0.3	1.9	3.7	0.9	-1.1	1.1	2.0	-4.3
2004–2005									
September	1.8	-0.2	0.9	2.5	1.0	0.5	1.8	1.1	5.0
December	-0.6	0.2	0.0	-1.7	1.0	2.5	0.8	1.8	-1.5

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.



HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measure—  
Quarterly % change

CONSUMPTION  
AND  
INVESTMENT



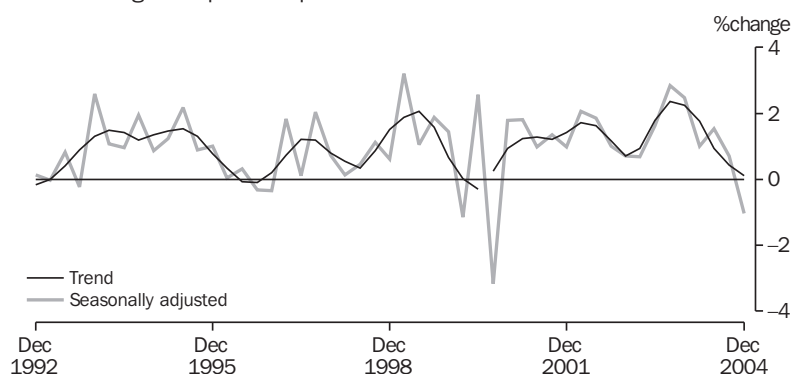
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 2002-03 – continued

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1995-1996	23,003	7,852	6,471	37,947	8,751	27,622	21,750	26,513	<b>349,122</b>
1996-1997	23,293	8,409	7,229	39,893	9,217	26,957	23,750	27,764	<b>359,245</b>
1997-1998	23,886	8,736	7,806	42,910	9,655	28,270	25,269	29,747	<b>376,502</b>
1998-1999	24,665	9,629	8,895	45,314	9,936	31,186	26,954	30,174	<b>394,678</b>
1999-2000	25,321	10,070	9,963	47,988	10,103	32,834	28,794	30,611	<b>410,685</b>
2000-2001	24,954	11,214	11,189	49,994	10,277	32,930	29,396	30,992	<b>422,800</b>
2001-2002	25,654	11,149	11,924	51,982	10,526	33,200	29,737	31,839	<b>435,762</b>
2002-2003	26,042	11,367	12,668	54,585	10,751	34,470	30,325	33,316	<b>453,202</b>
2003-2004	26,773	11,960	13,408	60,381	10,939	37,099	31,347	34,911	<b>478,747</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	1.0	8.4	14.2	8.2	3.4	3.6	1.5	6.8	<b>3.8</b>
1996-1997	1.3	7.1	11.7	5.1	5.3	-2.4	9.2	4.7	<b>2.9</b>
1997-1998	2.5	3.9	8.0	7.6	4.8	4.9	6.4	7.1	<b>4.8</b>
1998-1999	3.3	10.2	13.9	5.6	2.9	10.3	6.7	1.4	<b>4.8</b>
1999-2000	2.7	4.6	12.0	5.9	1.7	5.3	6.8	1.4	<b>4.1</b>
2000-2001	-1.5	11.4	12.3	4.2	1.7	0.3	2.1	1.2	<b>3.0</b>
2001-2002	2.8	-0.6	6.6	4.0	2.4	0.8	1.2	2.7	<b>3.1</b>
2002-2003	1.5	2.0	6.2	5.0	2.1	3.8	2.0	4.6	<b>4.0</b>
2003-2004	2.8	5.2	5.8	10.6	1.7	7.6	3.4	4.8	<b>5.6</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2002-2003									
December	6,430	2,891	3,152	13,526	2,682	8,528	7,569	8,279	<b>112,691</b>
March	6,479	2,848	3,168	13,637	2,694	8,656	7,604	8,391	<b>113,499</b>
June	6,579	2,724	3,220	13,941	2,705	8,838	7,638	8,433	<b>115,100</b>
2003-2004									
September	6,594	2,855	3,264	14,374	2,712	8,968	7,726	8,578	<b>116,881</b>
December	6,653	2,935	3,321	15,247	2,724	9,336	7,815	8,730	<b>119,177</b>
March	6,779	3,039	3,389	15,281	2,740	9,360	7,876	8,734	<b>120,766</b>
June	6,746	3,131	3,434	15,480	2,762	9,435	7,930	8,869	<b>121,921</b>
2004-2005									
September	6,829	3,115	3,416	15,685	2,783	9,334	8,020	9,007	<b>123,342</b>
December	6,781	3,208	3,466	15,720	2,803	9,370	8,108	8,995	<b>123,829</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
September	0.2	4.8	1.4	3.1	0.3	1.5	1.2	1.7	<b>1.5</b>
December	0.9	2.8	1.8	6.1	0.4	4.1	1.1	1.8	<b>2.0</b>
March	1.9	3.5	2.0	0.2	0.6	0.3	0.8	0.0	<b>1.3</b>
June	-0.5	3.0	1.3	1.3	0.8	0.8	0.7	1.5	<b>1.0</b>
2004-2005									
September	1.2	-0.5	-0.5	1.3	0.8	-1.1	1.1	1.6	<b>1.2</b>
December	-0.7	3.0	1.5	0.2	0.7	0.4	1.1	-0.1	<b>0.4</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER,  
Chain volume measures (reference year 2002–03)—  
Percent change from previous quarter



Source: Retail Trade, Australia, cat. no. 8501.0.

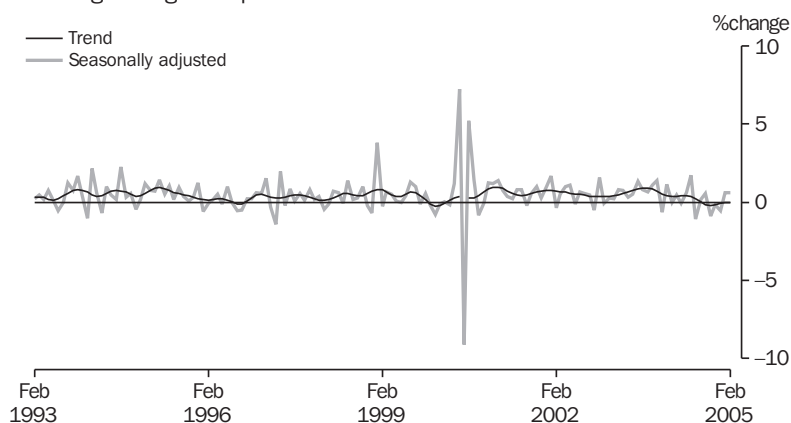
**TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP**  
Chain Volume Measures, Reference year 2002–03

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1995–1996	61,714.3	12,393.7	8,955.6	13,083.8	7,294.8	12,238.9	24,511.0	<b>138,401.4</b>
1996–1997	62,253.1	12,319.3	8,828.7	14,503.6	6,938.6	12,763.9	23,087.1	<b>139,596.0</b>
1997–1998	64,653.8	12,672.8	9,036.2	15,133.1	7,089.5	13,910.6	23,316.5	<b>144,774.3</b>
1998–1999	66,119.1	13,076.7	10,103.3	15,629.0	7,178.9	14,465.1	25,230.4	<b>150,734.4</b>
1999–2000	67,262.7	13,855.3	10,835.8	18,542.7	7,263.2	15,518.5	26,492.0	<b>159,234.5</b>
2000–2001	67,763.2	13,275.5	10,288.1	19,738.6	6,978.3	16,514.1	26,513.8	<b>160,688.9</b>
2001–2002	69,856.6	13,904.4	11,093.7	23,020.5	7,005.9	17,973.9	27,224.2	<b>169,977.1</b>
2002–2003	72,154.5	14,750.2	11,769.4	25,663.1	7,178.5	18,813.6	28,171.8	<b>178,501.2</b>
2003–2004	75,105.1	15,815.0	12,554.5	29,671.7	7,892.1	20,759.0	30,135.2	<b>191,932.5</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995–1996	4.8	2.7	2.0	8.1	5.2	5.2	1.1	<b>4.3</b>
1996–1997	0.9	-0.6	-1.4	10.9	-4.9	4.3	-5.8	<b>0.9</b>
1997–1998	3.9	2.9	2.3	4.3	2.2	9.0	1.0	<b>3.7</b>
1998–1999	2.3	3.2	11.8	3.3	1.3	4.0	8.2	<b>4.1</b>
1999–2000	1.7	6.0	7.2	18.6	1.2	7.3	5.0	<b>5.6</b>
2000–2001	0.7	-4.2	-5.1	6.4	-3.9	6.4	0.1	<b>0.9</b>
2001–2002	3.1	4.7	7.8	16.6	0.4	8.8	2.7	<b>5.8</b>
2002–2003	3.3	6.1	6.1	11.5	2.5	4.7	3.5	<b>5.0</b>
2003–2004	4.1	7.2	6.7	15.6	9.9	10.3	7.0	<b>7.5</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2002–2003								
December	18,084.2	3,683.0	2,942.7	6,331.1	1,777.5	4,628.5	6,942.5	<b>44,368.0</b>
March	17,967.1	3,737.5	2,949.8	6,414.4	1,763.3	4,724.9	7,057.0	<b>44,676.9</b>
June	18,110.4	3,783.5	2,988.8	6,717.6	1,774.4	4,916.5	7,137.9	<b>45,399.3</b>
2003–2004								
September	18,483.1	3,818.1	3,003.2	7,078.8	1,896.8	5,086.6	7,322.5	<b>46,689.1</b>
December	18,619.3	3,916.5	3,122.6	7,294.8	2,000.7	5,276.5	7,614.3	<b>47,844.5</b>
March	18,805.2	3,988.3	3,163.2	7,596.4	1,987.6	5,215.9	7,573.5	<b>48,330.0</b>
June	19,197.4	4,092.1	3,265.5	7,701.8	2,007.1	5,180.1	7,624.8	<b>49,068.9</b>
2004–2005								
September	19,345.6	4,185.1	3,332.0	7,840.5	1,986.6	5,312.3	7,413.2	<b>49,415.3</b>
December	19,065.3	4,027.4	3,287.7	8,041.9	1,968.0	5,217.6	7,295.5	<b>48,903.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002–2003								
December	0.5	3.9	1.9	2.1	-4.6	1.9	-1.3	<b>0.7</b>
March	-0.6	1.5	0.2	1.3	-0.8	2.1	1.6	<b>0.7</b>
June	0.8	1.2	1.3	4.7	0.6	4.1	1.1	<b>1.6</b>
2003–2004								
September	2.1	0.9	0.5	5.4	6.9	3.5	2.6	<b>2.8</b>
December	0.7	2.6	4.0	3.1	5.5	3.7	4.0	<b>2.5</b>
March	1.0	1.8	1.3	4.1	-0.7	-1.1	-0.5	<b>1.0</b>
June	2.1	2.6	3.2	1.4	1.0	-0.7	0.7	<b>1.5</b>
2004–2005								
September	0.8	2.3	2.0	1.8	-1.0	2.6	-2.8	<b>0.7</b>
December	-1.4	-3.8	-1.3	2.6	-0.9	-1.8	-1.6	<b>-1.0</b>

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,  
Percentage change from previous month

CONSUMPTION  
AND  
INVESTMENT



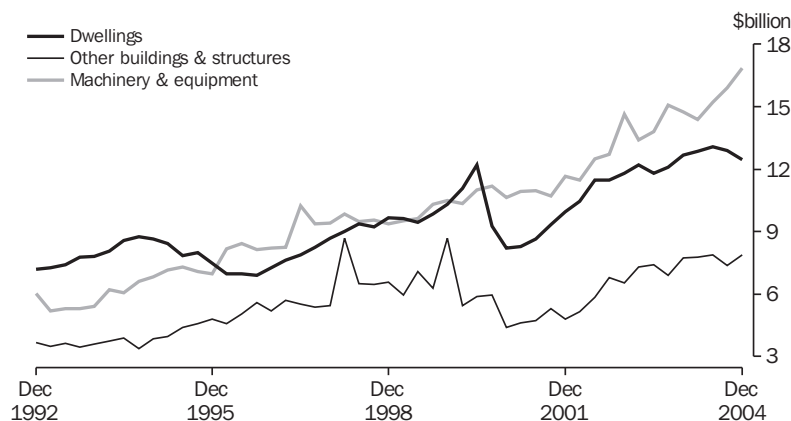
Source: Retail Trade, Australia, cat. no. 8501.0.

**TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP**

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1995-1996	49,433.1	11,607.3	8,432.7	16,361.3	6,191.2	11,393.4	19,658.5	<b>123,077.5</b>
1996-1997	51,384.9	11,585.9	8,371.6	17,154.5	6,037.2	12,037.6	18,957.3	<b>125,529.1</b>
1997-1998	54,237.2	11,961.9	8,610.5	17,235.4	6,316.2	13,129.6	19,427.1	<b>130,917.9</b>
1998-1999	57,269.6	12,431.3	9,593.0	17,303.0	6,572.6	13,710.1	21,397.5	<b>138,277.1</b>
1999-2000	59,520.9	13,147.1	10,185.7	19,643.3	6,712.6	14,673.5	23,015.4	<b>146,898.4</b>
2000-2001	62,455.2	13,139.4	10,266.4	20,808.8	6,711.4	15,963.7	25,055.0	<b>154,399.9</b>
2001-2002	67,607.5	13,878.1	11,077.4	23,854.7	6,930.3	17,599.5	26,456.4	<b>167,403.8</b>
2002-2003	72,154.5	14,750.2	11,769.4	25,663.1	7,178.5	18,813.6	28,171.8	<b>178,501.2</b>
2003-2004	77,101.0	15,690.4	12,487.5	27,920.7	7,902.5	20,972.0	31,238.6	<b>193,312.7</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	9.9	3.6	2.6	5.0	7.6	7.8	5.6	<b>7.1</b>
1996-1997	3.9	-0.2	-0.7	4.8	-2.5	5.7	-3.6	<b>2.0</b>
1997-1998	5.6	3.2	2.9	0.5	4.6	9.1	2.5	<b>4.3</b>
1998-1999	5.6	3.9	11.4	0.4	4.1	4.4	10.1	<b>5.6</b>
1999-2000	3.9	5.8	6.2	13.5	2.1	7.0	7.6	<b>6.2</b>
2000-2001	4.9	-0.1	0.8	5.9	0.0	8.8	8.9	<b>5.1</b>
2001-2002	8.2	5.6	7.9	14.6	3.3	10.2	5.6	<b>8.4</b>
2002-2003	6.7	6.3	6.2	7.6	3.6	6.9	6.5	<b>6.6</b>
2003-2004	6.9	6.4	6.1	8.8	10.1	11.5	10.9	<b>8.3</b>
TREND (\$ MILLION)								
2003-2004								
December	6,395.8	1,298.4	1,038.0	2,324.6	663.0	1,764.1	2,619.3	<b>16,103.1</b>
January	6,440.6	1,301.3	1,041.2	2,334.2	662.5	1,758.4	2,631.6	<b>16,169.8</b>
February	6,484.4	1,306.5	1,043.8	2,342.3	662.1	1,750.0	2,641.5	<b>16,230.6</b>
March	6,525.0	1,315.8	1,048.7	2,348.3	662.4	1,743.5	2,648.5	<b>16,292.1</b>
April	6,562.8	1,329.5	1,057.6	2,352.5	663.5	1,743.0	2,652.4	<b>16,361.2</b>
May	6,595.6	1,346.1	1,069.9	2,356.2	664.9	1,749.3	2,652.7	<b>16,434.6</b>
June	6,620.1	1,361.3	1,082.4	2,362.9	665.3	1,759.4	2,648.2	<b>16,499.6</b>
2004-2005								
July	6,634.4	1,369.3	1,090.8	2,374.0	663.5	1,768.6	2,638.5	<b>16,539.2</b>
August	6,635.7	1,368.4	1,092.7	2,390.0	660.6	1,773.0	2,625.3	<b>16,545.7</b>
September	6,625.0	1,360.9	1,088.6	2,407.4	659.0	1,770.4	2,610.0	<b>16,521.2</b>
October	6,610.4	1,352.6	1,083.0	2,423.9	659.4	1,761.5	2,594.4	<b>16,485.0</b>
November	6,598.5	1,349.5	1,080.2	2,439.0	662.0	1,750.1	2,578.5	<b>16,457.6</b>
December	6,590.8	1,353.2	1,081.0	2,452.8	666.1	1,740.0	2,561.6	<b>16,445.5</b>
January	6,586.7	1,361.8	1,084.4	2,464.3	670.8	1,731.4	2,545.1	<b>16,445.5</b>
February	6,581.5	1,372.4	1,088.3	2,473.6	676.6	1,722.5	2,527.3	<b>16,446.6</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003-2004								
May	0.5	1.2	1.2	0.2	0.2	0.4	0.0	<b>0.4</b>
June	0.4	1.1	1.2	0.3	0.1	0.6	-0.2	<b>0.4</b>
2004-2005								
July	0.2	0.6	0.8	0.5	-0.3	0.5	-0.4	<b>0.2</b>
August	0.0	-0.1	0.2	0.7	-0.4	0.2	-0.5	<b>0.0</b>
September	-0.2	-0.5	-0.4	0.7	-0.2	-0.1	-0.6	<b>-0.1</b>
October	-0.2	-0.6	-0.5	0.7	0.1	-0.5	-0.6	<b>-0.2</b>
November	-0.2	-0.2	-0.3	0.6	0.4	-0.7	-0.6	<b>-0.2</b>
December	-0.1	0.3	0.1	0.6	0.6	-0.6	-0.7	<b>-0.1</b>
January	-0.1	0.6	0.3	0.5	0.7	-0.5	-0.6	<b>0.0</b>
February	-0.1	0.8	0.4	0.4	0.9	-0.5	-0.7	<b>0.0</b>

Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION,  
Seasonally adjusted, Chain volume measures



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES**  
Chain volume measures, Reference year 2002–03

Period	Private gross fixed capital formation						Change in inventories		
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1995–1996	29,447	19,006	30,648	2,662	4,109	9,421	<b>93,085</b>	218	-522
1996–1997	29,640	21,996	34,839	2,556	5,189	9,585	<b>102,820</b>	2,112	-3,022
1997–1998	35,284	25,961	38,101	1,993	6,159	10,336	<b>116,761</b>	-729	709
1998–1999	37,977	26,062	38,037	2,300	7,350	10,367	<b>120,872</b>	5,378	55
1999–2000	43,430	26,301	42,118	2,372	8,589	11,753	<b>133,238</b>	3,640	136
2000–2001	34,378	19,692	43,711	2,291	10,726	10,731	<b>122,144</b>	1,850	-540
2001–2002	41,208	21,136	46,298	2,389	10,827	13,369	<b>135,273</b>	1,395	323
2002–2003	47,254	28,062	54,527	1,357	11,446	14,025	<b>156,671</b>	2,691	-339
2003–2004	50,716	30,256	59,415	2,017	11,974	13,739	<b>168,116</b>	6,609	-338
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	-12.5	22.3	9.8	10.3	5.3	-7.2	<b>3.5</b>	na	na
1996–1997	0.7	15.7	13.7	-4.0	26.3	1.7	<b>10.5</b>		
1997–1998	19.0	18.0	9.4	-22.0	18.7	7.8	<b>13.6</b>		
1998–1999	7.6	0.4	-0.2	15.4	19.3	0.3	<b>3.5</b>		
1999–2000	14.4	0.9	10.7	3.1	16.8	13.4	<b>10.2</b>		
2000–2001	-20.8	-25.1	3.8	-3.4	24.9	-8.7	<b>-8.3</b>		
2001–2002	19.9	7.3	5.9	4.3	0.9	24.6	<b>10.7</b>		
2002–2003	14.7	32.8	17.8	-43.2	5.7	4.9	<b>15.8</b>		
2003–2004	7.3	7.8	9.0	48.7	4.6	-2.0	<b>7.3</b>		
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
December	11,797	6,522	14,636	339	2,852	3,631	<b>39,942</b>	-244	-167
March	12,209	7,310	13,399	339	2,905	3,486	<b>39,538</b>	1,264	-14
June	11,787	7,427	13,790	339	2,911	3,513	<b>39,470</b>	1,785	318
2003–2004									
September	12,084	6,899	15,073	504	2,900	3,621	<b>41,082</b>	2,377	-77
December	12,672	7,718	14,729	504	2,980	3,705	<b>42,309</b>	461	-87
March	12,871	7,770	14,394	504	2,945	3,329	<b>41,814</b>	2,000	25
June	13,088	7,868	15,219	504	3,148	3,083	<b>42,911</b>	1,577	-476
2004–2005									
September	12,899	7,363	15,919	550	3,146	2,906	<b>42,782</b>	394	332
December	12,444	7,884	16,839	550	3,264	2,805	<b>43,786</b>	-243	-101
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
September	2.5	-7.1	9.3	48.7	-0.4	3.1	<b>4.1</b>	na	na
December	4.9	11.9	-2.3	0.0	2.8	2.3	<b>3.0</b>		
March	1.6	0.7	-2.3	0.0	-1.2	-10.2	<b>-1.2</b>		
June	1.7	1.3	5.7	0.0	6.9	-7.4	<b>2.6</b>		
2004–2005									
September	-1.4	-6.4	4.6	9.1	-0.1	-5.8	<b>-0.3</b>	na	na
December	-3.5	7.1	5.8	0.0	3.7	-3.5	<b>2.3</b>		

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)**

Period	Current prices						Chain volume measures (reference year 2002-03)					
	Asset		Industry				Asset		Industry			
	Buildings and structures	Equipment-plant and machinery	Mining	Manufacturing	Other selected industries	Total	Buildings and structures	Equipment-plant and machinery	Mining	Manufacturing	Other selected industries	Total
ANNUAL (\$ MILLION)												
1995-1996	12,348	28,124	7,525	10,457	22,491	<b>40,473</b>	14,983	20,779	8,641	9,447	17,072	<b>34,269</b>
1996-1997	14,330	29,507	8,781	10,198	24,859	<b>43,837</b>	16,970	23,632	10,073	9,607	20,211	<b>38,925</b>
1997-1998	13,150	33,060	11,029	10,996	24,185	<b>46,210</b>	15,140	27,239	12,340	10,468	20,267	<b>41,553</b>
1998-1999	13,880	31,534	8,795	9,610	27,010	<b>45,415</b>	15,536	26,447	9,470	9,060	23,138	<b>40,997</b>
1999-2000	12,462	31,963	5,467	10,142	28,816	<b>44,425</b>	13,414	29,096	5,813	9,981	26,293	<b>42,137</b>
2000-2001	10,742	31,878	5,490	9,144	27,987	<b>42,621</b>	11,258	29,617	5,636	8,815	26,220	<b>40,780</b>
2001-2002	10,552	33,828	7,249	9,180	27,950	<b>44,380</b>	10,942	31,945	7,292	8,824	26,765	<b>42,889</b>
2002-2003	13,000	37,816	8,766	11,384	30,665	<b>50,816</b>	13,000	37,816	8,766	11,384	30,665	<b>50,816</b>
2003-2004	15,645	35,602	9,282	11,424	30,541	<b>51,247</b>	14,832	39,762	9,321	12,239	33,033	<b>54,594</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	35.8	6.3	18.5	1.0	19.3	<b>13.8</b>	31.1	7.9	15.5	1.1	20.2	<b>13.8</b>
1996-1997	16.1	4.9	16.7	-2.5	10.5	<b>8.3</b>	13.3	13.7	16.6	1.7	18.4	<b>13.6</b>
1997-1998	-8.2	12.0	25.6	7.8	-2.7	<b>5.4</b>	-10.8	15.3	22.5	9.0	0.3	<b>6.7</b>
1998-1999	5.5	-4.6	-20.3	-12.6	11.7	<b>-1.7</b>	2.6	-2.9	-23.3	-13.4	14.2	<b>-1.3</b>
1999-2000	-10.2	1.4	-37.8	5.5	6.7	<b>-2.2</b>	-13.7	10.0	-38.6	10.2	13.6	<b>2.8</b>
2000-2001	-13.8	-0.3	0.4	-9.8	-2.9	<b>-4.1</b>	-16.1	1.8	-3.1	-11.7	-0.3	<b>-3.2</b>
2001-2002	-1.8	6.1	32.1	0.4	-0.1	<b>4.1</b>	-2.8	7.9	29.4	0.1	2.1	<b>5.2</b>
2002-2003	23.2	11.8	20.9	24.0	9.7	<b>14.5</b>	18.8	18.4	20.2	29.0	14.6	<b>18.5</b>
2003-2004	20.4	-5.9	5.9	0.3	-0.4	<b>0.8</b>	14.1	5.1	6.3	7.5	7.7	<b>7.4</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2002-2003												
December	3,228	10,111	2,206	2,741	8,393	<b>13,340</b>	3,244	9,992	2,204	2,714	8,263	<b>13,185</b>
March	3,314	9,501	2,201	2,938	7,676	<b>12,815</b>	3,305	9,536	2,211	2,968	7,765	<b>12,945</b>
June	3,424	9,241	2,340	3,055	7,271	<b>12,666</b>	3,364	9,547	2,338	3,118	7,421	<b>12,872</b>
2003-2004												
September	3,709	9,439	2,381	3,052	7,716	<b>13,149</b>	3,596	10,010	2,386	3,169	8,052	<b>13,607</b>
December	3,826	9,040	2,488	2,830	7,548	<b>12,866</b>	3,666	9,941	2,506	3,013	8,087	<b>13,607</b>
March	3,887	8,349	2,243	2,553	7,439	<b>12,235</b>	3,670	9,651	2,275	2,811	8,235	<b>13,321</b>
June	4,227	8,747	2,162	2,968	7,844	<b>12,974</b>	3,900	10,160	2,155	3,246	8,659	<b>14,060</b>
2004-2005												
September	4,334	8,812	2,423	2,793	7,930	<b>13,146</b>	3,921	10,226	2,370	2,996	8,782	<b>14,147</b>
December	4,574	9,394	2,397	3,032	8,538	<b>13,967</b>	4,057	10,894	2,329	3,215	9,407	<b>14,951</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER - SEASONALLY ADJUSTED												
2003-2004												
December	3.2	-4.2	4.5	-7.3	-2.2	<b>-2.2</b>	1.9	-0.7	5.0	-4.9	0.4	<b>0.0</b>
March	1.6	-7.7	-9.8	-9.8	-1.4	<b>-4.9</b>	0.1	-2.9	-9.2	-6.7	1.8	<b>-2.1</b>
June	8.7	4.8	-3.6	16.3	5.4	<b>6.0</b>	6.3	5.3	-5.3	15.5	5.2	<b>5.6</b>
2004-2005												
September	2.5	0.7	12.1	-5.9	1.1	<b>1.3</b>	0.5	0.7	10.0	-7.7	1.4	<b>0.6</b>
December	5.5	6.6	-1.1	8.6	7.7	<b>6.2</b>	3.5	6.5	-1.7	7.3	7.1	<b>5.7</b>
TREND (\$ MILLION)												
2002-2003												
December	3,187	9,186	2,159	2,765	7,450	<b>12,374</b>	3,204	9,085	2,159	2,747	7,381	<b>12,289</b>
March	3,334	9,346	2,240	2,941	7,500	<b>12,681</b>	3,319	9,400	2,242	2,960	7,533	<b>12,734</b>
June	3,478	9,429	2,337	3,038	7,533	<b>12,908</b>	3,424	9,713	2,340	3,108	7,702	<b>13,149</b>
2003-2004												
September	3,648	9,262	2,405	2,979	7,528	<b>12,912</b>	3,539	9,855	2,415	3,098	7,881	<b>13,391</b>
December	3,834	8,935	2,378	2,854	7,538	<b>12,770</b>	3,649	9,873	2,398	3,023	8,093	<b>13,513</b>
March	4,004	8,646	2,295	2,774	7,583	<b>12,652</b>	3,742	9,873	2,313	2,988	8,316	<b>13,618</b>
June	4,184	8,654	2,273	2,814	7,749	<b>12,836</b>	3,842	10,038	2,264	3,041	8,575	<b>13,877</b>
2004-2005												
September	4,371	8,918	2,325	2,901	8,062	<b>13,288</b>	3,951	10,373	2,282	3,119	8,922	<b>14,322</b>
December	4,514	9,234	2,410	2,963	8,406	<b>13,779</b>	4,022	10,743	2,341	3,173	9,237	<b>14,788</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER - TREND												
2003-2004												
December	5.1	-3.5	-1.1	-4.2	0.1	<b>-1.1</b>	3.1	0.2	-0.7	-2.4	2.7	<b>0.9</b>
March	4.4	-3.2	-3.5	-2.8	0.6	<b>-0.9</b>	2.6	0.0	-3.5	-1.1	2.8	<b>0.8</b>
June	4.5	0.1	-1.0	1.4	2.2	<b>1.5</b>	2.7	1.7	-2.1	1.8	3.1	<b>1.9</b>
2004-2005												
September	4.5	3.0	2.3	3.1	4.0	<b>3.5</b>	2.8	3.3	0.8	2.6	4.1	<b>3.2</b>
December	3.3	3.5	3.7	2.1	4.3	<b>3.7</b>	1.8	3.6	2.6	1.7	3.5	<b>3.3</b>

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

**TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a)  
AND TYPE OF ASSET**

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
<b>NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)</b>							
1996-1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997-1998	32,321	37,479	40,860	44,988	46,229	46,892	46,210
1998-1999	37,916	41,492	44,737	45,539	45,693	46,114	45,415
1999-2000	32,611	33,412	37,419	41,852	43,669	45,086	44,425
2000-2001	34,768	36,691	39,777	43,092	42,758	42,676	42,621
2001-2002	36,317	37,762	41,917	43,752	44,105	44,594	44,380
2002-2003	41,553	44,281	47,169	49,149	50,607	51,514	50,816
2003-2004	43,369	45,681	49,462	51,458	50,755	50,747	51,247
2004-2005	41,682	45,197	49,034	53,969	54,896	nya	nya
<b>NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)</b>							
1996-1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997-1998	8,592	9,588	11,026	11,908	12,090	11,551	11,029
1998-1999	9,404	10,088	9,245	9,660	9,408	9,112	8,795
1999-2000	6,571	5,606	6,102	6,473	5,753	5,729	5,467
2000-2001	5,355	5,569	5,789	6,415	5,952	5,879	5,490
2001-2002	6,323	7,327	8,300	8,873	8,415	7,749	7,249
2002-2003	9,764	10,163	10,510	10,089	9,695	9,222	8,766
2003-2004	9,388	10,053	10,672	10,812	10,365	9,780	9,282
2004-2005	10,192	10,937	11,226	11,784	11,071	nya	nya
<b>MANUFACTURING (\$ MILLION)</b>							
1996-1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997-1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-1999	8,679	10,412	11,257	10,525	10,492	10,119	9,610
1999-2000	8,873	8,795	9,294	9,946	10,235	10,418	10,142
2000-2001	9,339	10,015	10,502	10,027	10,088	9,514	9,144
2001-2002	9,161	9,028	9,018	9,174	9,465	9,377	9,180
2002-2003	9,173	9,776	11,021	10,808	10,904	11,624	11,384
2003-2004	10,453	10,911	12,402	12,370	11,371	11,571	11,424
2004-2005	9,853	10,915	12,133	12,937	12,910	nya	nya
<b>OTHER SELECTED INDUSTRIES (\$ MILLION)</b>							
1996-1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997-1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998-1999	19,833	20,992	24,235	25,354	25,792	26,883	27,010
1999-2000	17,168	19,011	22,024	25,433	27,681	28,940	28,816
2000-2001	20,074	21,108	23,486	26,650	26,718	27,283	27,987
2001-2002	20,834	21,407	24,600	25,704	26,225	27,469	27,950
2002-2003	22,616	24,341	25,638	28,252	30,009	30,669	30,665
2003-2004	23,528	24,716	26,388	28,276	29,019	29,396	30,541
2004-2005	21,637	23,346	25,676	29,247	30,915	nya	nya
<b>NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)</b>							
1996-1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997-1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998-1999	11,812	13,587	14,789	16,040	14,832	14,227	13,880
1999-2000	9,393	8,840	10,539	11,998	13,148	12,922	12,462
2000-2001	9,321	9,654	10,834	11,333	11,330	10,955	10,742
2001-2002	8,860	10,122	12,445	11,796	11,335	10,891	10,552
2002-2003	11,694	12,124	12,691	13,344	14,067	13,744	13,000
2003-2004	13,975	14,551	16,834	16,427	16,353	15,712	15,645
2004-2005	14,754	16,775	18,359	20,323	20,235	nya	nya
<b>EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)</b>							
1996-1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997-1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998-1999	26,104	27,905	29,948	29,498	30,861	31,887	31,534
1999-2000	23,219	24,572	26,880	29,855	30,520	32,164	31,963
2000-2001	25,447	27,037	28,943	31,759	31,428	31,721	31,878
2001-2002	27,457	27,640	29,473	31,956	32,769	33,703	33,828
2002-2003	29,859	32,157	34,478	35,805	36,540	37,770	37,816
2003-2004	29,393	31,129	32,627	35,031	34,402	35,034	35,602
2004-2005	26,927	28,423	30,675	33,645	34,660	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

**TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)**

Period	Current prices					Chain volume measures (reference year 2002-03)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1995-1996	4,004	27,986	21,293	16,146	495	<b>69,924</b>	4,739	31,107	22,638	17,402	575	<b>76,253</b>
1996-1997	4,499	27,385	21,173	17,076	700	<b>70,834</b>	5,235	30,368	23,134	18,239	796	<b>77,532</b>
1997-1998	4,479	28,838	23,256	16,665	815	<b>74,052</b>	5,161	31,601	24,767	17,532	926	<b>79,731</b>
1998-1999	3,857	30,918	24,250	18,430	1,033	<b>78,488</b>	4,525	34,433	26,045	19,193	1,132	<b>85,105</b>
1999-2000	4,217	33,883	28,341	18,882	1,160	<b>86,482</b>	4,322	35,176	29,999	19,287	1,203	<b>89,814</b>
2000-2001	3,849	35,220	30,310	21,493	1,226	<b>92,099</b>	3,875	34,958	30,041	22,274	1,278	<b>92,355</b>
2001-2002	4,508	35,643	29,746	20,825	1,002	<b>91,725</b>	4,591	36,131	29,993	21,047	1,009	<b>92,756</b>
2002-2003	4,255	35,650	30,314	22,163	1,000	<b>93,382</b>	4,258	35,569	31,308	21,985	1,006	<b>94,125</b>
2003-2004	4,520	36,801	32,692	22,753	1,089	<b>97,854</b>	4,446	36,466	36,307	22,501	1,070	<b>100,790</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	15.9	6.3	0.1	1.0	-8.2	<b>3.4</b>	16.1	7.8	2.5	-1.2	-11.2	<b>4.3</b>
1996-1997	12.4	-2.1	-0.6	5.8	41.4	<b>1.3</b>	10.5	-2.4	2.2	4.8	38.5	<b>1.7</b>
1997-1998	-0.4	5.3	9.8	-2.4	16.4	<b>4.5</b>	-1.4	4.1	7.1	-3.9	16.4	<b>2.8</b>
1998-1999	-13.9	7.2	4.3	10.6	26.7	<b>6.0</b>	-12.3	9.0	5.2	9.5	22.2	<b>6.7</b>
1999-2000	9.3	9.6	16.9	2.5	12.3	<b>10.2</b>	-4.5	2.2	15.2	0.5	6.2	<b>5.5</b>
2000-2001	-8.7	3.9	6.9	13.8	5.7	<b>6.5</b>	-10.3	-0.6	0.1	15.5	6.2	<b>2.8</b>
2001-2002	17.1	1.2	-1.9	-3.1	-18.3	<b>-0.4</b>	18.5	3.4	-0.2	-5.5	-21.0	<b>0.4</b>
2002-2003	-5.6	0.0	1.9	6.4	-0.2	<b>1.8</b>	-7.3	-1.6	4.4	4.5	-0.3	<b>1.5</b>
2003-2004	6.2	3.2	7.8	2.7	8.9	<b>4.8</b>	4.4	2.5	16.0	2.4	6.4	<b>7.1</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2002-2003												
December	4,292	35,172	31,207	21,928	1,041	<b>93,640</b>	4,240	34,954	31,004	21,871	1,034	<b>93,093</b>
March	4,313	35,845	30,876	22,415	1,029	<b>94,478</b>	4,213	35,374	31,304	22,240	1,039	<b>94,159</b>
June	4,331	35,555	31,169	22,769	1,009	<b>94,833</b>	4,335	35,485	32,322	22,586	1,016	<b>95,744</b>
2003-2004												
September	4,373	35,682	31,499	23,087	1,072	<b>95,713</b>	4,478	36,160	33,595	22,903	1,071	<b>98,206</b>
December	4,511	35,807	31,793	22,448	1,063	<b>95,622</b>	4,629	36,457	34,294	22,203	1,052	<b>98,634</b>
March	4,547	35,921	32,825	22,694	1,098	<b>97,085</b>	4,578	36,337	36,239	22,334	1,089	<b>100,577</b>
June	4,603	36,708	33,554	23,373	1,101	<b>99,339</b>	4,528	36,373	37,114	23,115	1,083	<b>102,212</b>
2004-2005												
September	4,658	37,920	34,366	23,886	1,103	<b>101,933</b>	4,382	35,971	37,503	23,724	1,061	<b>102,641</b>
December	4,751	38,836	33,996	24,149	1,105	<b>102,837</b>	4,370	35,704	37,339	23,937	1,032	<b>102,384</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER SEASONALLY ADJUSTED												
2003-2004												
September	1.0	0.4	1.1	1.4	6.2	<b>0.9</b>	3.3	1.9	3.9	1.4	5.4	<b>2.6</b>
December	3.2	0.4	0.9	-2.8	-0.8	<b>-0.1</b>	3.4	0.8	2.1	-3.1	-1.8	<b>0.4</b>
March	0.8	0.3	3.2	1.1	3.3	<b>1.5</b>	-1.1	-0.3	5.7	0.6	3.5	<b>2.0</b>
June	1.2	2.2	2.2	3.0	0.3	<b>2.3</b>	-1.1	0.1	2.4	3.5	-0.5	<b>1.6</b>
2004-2005												
September	1.2	3.3	2.4	2.2	0.2	<b>2.6</b>	-3.2	-1.1	1.0	2.6	-2.0	<b>0.4</b>
December	2.0	2.4	-1.1	1.1	0.2	<b>0.9</b>	-0.3	-0.7	-0.4	0.9	-2.8	<b>-0.3</b>
TREND (\$ MILLION)												
2002-2003												
December	4,421	35,348	31,122	21,933	1,035	<b>93,859</b>	4,364	35,191	30,864	21,906	1,032	<b>93,343</b>
March	4,311	35,525	31,086	22,426	1,031	<b>94,379</b>	4,251	35,226	31,484	22,284	1,034	<b>94,271</b>
June	4,312	35,676	31,111	22,763	1,030	<b>94,892</b>	4,316	35,632	32,313	22,575	1,036	<b>95,872</b>
2003-2004												
September	4,400	35,675	31,426	22,795	1,050	<b>95,346</b>	4,481	36,072	33,393	22,580	1,050	<b>97,575</b>
December	4,479	35,716	31,979	22,699	1,075	<b>95,948</b>	4,585	36,365	34,697	22,432	1,068	<b>99,146</b>
March	4,550	36,074	32,777	22,825	1,093	<b>97,319</b>	4,587	36,438	36,009	22,531	1,081	<b>100,646</b>
June	4,607	36,830	33,536	23,280	1,100	<b>99,353</b>	4,509	36,256	36,923	23,018	1,076	<b>101,782</b>
2004-2005												
September	4,668	37,795	34,047	23,801	1,104	<b>101,415</b>	4,422	36,014	37,414	23,590	1,061	<b>102,501</b>
December	4,738	38,782	34,309	24,228	1,106	<b>103,163</b>	4,351	35,759	37,580	24,025	1,041	<b>102,755</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND												
2003-2004												
September	2.0	0.0	1.0	0.1	1.9	<b>0.5</b>	3.8	1.2	3.3	0.0	1.4	<b>1.8</b>
December	1.8	0.1	1.8	-0.4	2.4	<b>0.6</b>	2.3	0.8	3.9	-0.7	1.7	<b>1.6</b>
March	1.6	1.0	2.5	0.6	1.7	<b>1.4</b>	0.0	0.2	3.8	0.4	1.2	<b>1.5</b>
June	1.3	2.1	2.3	2.0	0.6	<b>2.1</b>	-1.7	-0.5	2.5	2.2	-0.5	<b>1.1</b>
2004-2005												
September	1.3	2.6	1.5	2.2	0.4	<b>2.1</b>	-1.9	-0.7	1.3	2.5	-1.4	<b>0.7</b>
December	1.5	2.6	0.8	1.8	0.2	<b>1.7</b>	-1.6	-0.7	0.4	1.8	-1.9	<b>0.2</b>

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: *Business Indicators, Australia*, cat. no. 5676.0.



NEW MOTOR VEHICLE SALES, TOTAL VEHICLES

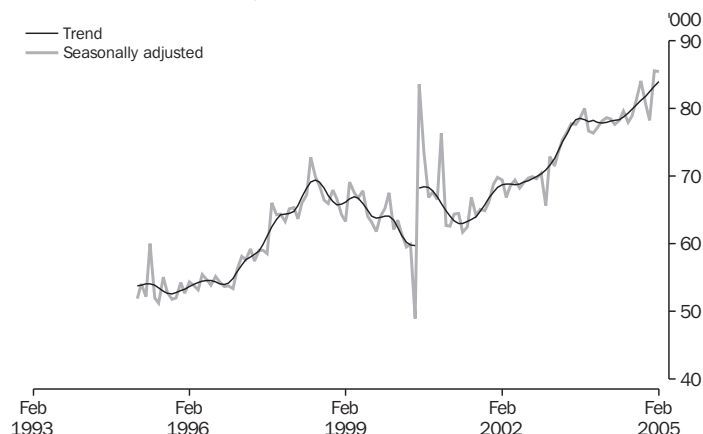


TABLE 3.8 NEW MOTOR VEHICLE SALES(a) BY TYPE OF VEHICLE

Period	Original			Total	Seasonally adjusted			Total	Trend			Total
	Passenger vehicles (b)	Sport Utility Vehicles (c)	Other vehicles (c)		Passenger vehicles (b)	Sport Utility Vehicles (c)	Other vehicles (c)		Passenger vehicles (b)	Sport Utility Vehicles (c)	Other vehicles (c)	
ANNUAL												
1994-1995	487,250	45,589	112,123	<b>644,962</b>	na	na	na	<b>na</b>	na	na	na	<b>na</b>
1995-1996	487,739	46,070	105,542	<b>639,351</b>								
1996-1997	503,261	58,697	108,222	<b>670,180</b>								
1997-1998	570,124	87,693	119,121	<b>776,938</b>								
1998-1999	575,699	101,783	128,319	<b>805,801</b>								
1999-2000	509,448	97,588	135,558	<b>742,594</b>								
2000-2001	571,045	114,790	122,850	<b>808,685</b>								
2001-2002	537,610	129,062	137,899	<b>804,571</b>								
2002-2003	560,203	143,967	156,376	<b>860,546</b>								
2003-2004	594,414	160,924	184,786	<b>940,124</b>								
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	0.1	1.1	-5.9	<b>-0.9</b>	na	na	na	<b>na</b>	na	na	na	<b>na</b>
1996-1997	3.2	27.4	2.5	<b>4.8</b>								
1997-1998	13.3	49.4	10.1	<b>15.9</b>								
1998-1999	1.0	16.1	7.7	<b>3.7</b>								
1999-2000	-11.5	-4.1	5.6	<b>-7.8</b>								
2000-2001	12.1	17.6	-9.4	<b>8.9</b>								
2001-2002	-5.9	12.4	12.2	<b>-0.5</b>								
2002-2003	4.2	11.5	13.4	<b>7.0</b>								
2003-2004	6.1	11.8	18.2	<b>9.2</b>								
MONTHLY												
2003-2004												
September	51,749	11,590	14,452	<b>77,791</b>	52,342	12,627	14,921	<b>79,867</b>	50,781	12,738	14,841	<b>78,356</b>
October	52,180	12,318	14,727	<b>79,225</b>	49,052	12,591	15,017	<b>76,660</b>	50,229	12,863	14,990	<b>78,082</b>
November	48,482	12,892	14,738	<b>76,112</b>	48,163	13,140	14,934	<b>76,227</b>	49,620	13,058	15,145	<b>77,823</b>
December	49,834	13,296	14,656	<b>77,786</b>	46,467	13,373	15,026	<b>74,866</b>	49,099	13,254	15,358	<b>77,711</b>
January	40,715	12,291	11,791	<b>64,797</b>	49,658	14,019	15,718	<b>79,395</b>	48,816	13,413	15,606	<b>77,835</b>
February	47,876	12,865	15,136	<b>75,877</b>	50,228	13,345	15,949	<b>79,522</b>	48,787	13,538	15,828	<b>78,153</b>
March	53,728	15,005	17,313	<b>86,046</b>	49,180	13,464	16,316	<b>78,960</b>	48,844	13,665	15,957	<b>78,466</b>
April	44,079	12,351	14,875	<b>71,305</b>	48,228	13,289	15,888	<b>77,405</b>	48,777	13,834	15,975	<b>78,586</b>
May	46,168	15,052	17,059	<b>78,279</b>	48,045	14,491	16,076	<b>78,612</b>	48,596	14,087	15,933	<b>78,616</b>
June	58,284	17,981	20,947	<b>97,212</b>	49,876	14,514	15,435	<b>79,825</b>	48,607	14,427	15,899	<b>78,933</b>
2004-2005												
July	46,724	14,442	15,869	<b>77,035</b>	47,271	14,643	15,964	<b>77,878</b>	48,900	14,756	15,917	<b>79,573</b>
August	48,649	14,910	15,685	<b>79,244</b>	48,299	14,983	15,793	<b>79,075</b>	49,303	14,976	15,990	<b>80,269</b>
September	49,911	14,715	15,826	<b>80,452</b>	50,263	15,210	16,274	<b>81,747</b>	49,510	15,063	16,070	<b>80,643</b>
October	52,290	13,907	15,470	<b>81,667</b>	51,938	15,432	16,649	<b>84,019</b>	49,425	15,065	16,122	<b>80,612</b>
November	52,888	15,257	16,190	<b>84,335</b>	49,930	15,009	15,691	<b>80,630</b>	49,096	15,001	16,139	<b>80,236</b>
December	48,673	14,311	15,996	<b>78,980</b>	45,095	14,328	16,053	<b>75,476</b>	48,559	14,917	16,156	<b>79,632</b>
January	43,075	13,826	12,664	<b>69,565</b>	52,627	15,785	17,167	<b>85,579</b>	51,328	15,547	16,424	<b>83,299</b>
February	50,645	15,478	14,886	<b>81,009</b>	53,060	16,320	16,137	<b>85,517</b>	51,789	15,728	16,481	<b>83,998</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2004-2005												
July	-19.8	-19.7	-24.2	<b>-20.8</b>	-5.1	1.3	3.8	<b>0.6</b>	0.6	2.2	0.0	<b>0.8</b>
August	4.1	3.2	-1.2	<b>2.9</b>	2.1	1.8	-1.4	<b>0.7</b>	0.7	1.4	0.4	<b>0.8</b>
September	2.6	-1.3	0.9	<b>1.5</b>	3.9	1.8	3.2	<b>0.8</b>	0.8	0.7	0.7	<b>0.8</b>
October	4.8	-5.5	-2.2	<b>1.5</b>	3.6	1.6	2.5	<b>0.8</b>	0.8	0.4	0.8	<b>0.7</b>
November	1.1	9.7	4.7	<b>3.3</b>	-3.8	-2.4	-6.0	<b>0.9</b>	0.9	0.7	0.6	<b>0.8</b>
December	-8.0	-6.2	-1.2	<b>-6.3</b>	-4.8	-3.6	30.0	<b>1.0</b>	1.0	1.0	0.5	<b>0.9</b>
January	-11.5	-3.4	-20.8	<b>-11.9</b>	10.7	8.6	6.3	<b>1.1</b>	1.1	1.2	0.3	<b>0.9</b>
February	17.6	11.9	17.5	<b>16.5</b>	0.8	3.4	-6.0	<b>-0.1</b>	0.9	1.2	0.3	<b>0.8</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.



# 4

## PRODUCTION

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### RELATED PUBLICATIONS

*Business Indicators, Australia*, cat. no. 5676.0

*Livestock Products, Australia*, cat. no. 7215.0

*Manufacturing Production, Australia*, cat. no. 8301.0

*Mineral and Petroleum Exploration, Australia*, cat. no. 8412.0

*Tourist Accommodation, Australia*, cat. no. 8635.0

*Building Approvals, Australia*, cat. no. 8731.0

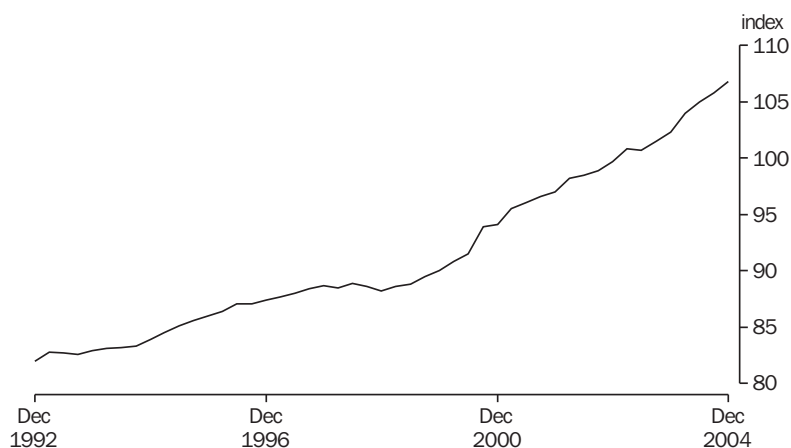
*Building Activity, Australia: Dwelling Unit Commencements, Preliminary*, cat. no. 8750.0

*Building Activity, Australia*, cat. no. 8752.0

*Engineering Construction Activity, Australia*, cat. no. 8762.0

*Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE*

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 2002-03=100



Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

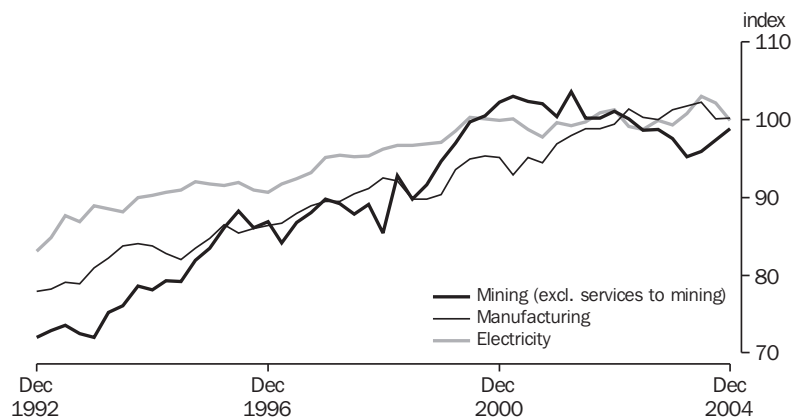
Period	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
ANNUAL (2002-03 = 100.0)							
1995-1996	84.9	85.0	91.8	<b>86.0</b>	83.5	141.5	90.4
1996-1997	86.0	86.8	91.5	<b>87.4</b>	84.7	140.4	87.2
1997-1998	88.7	89.6	94.7	<b>90.2</b>	91.5	143.0	88.2
1998-1999	89.3	91.4	96.2	<b>91.4</b>	94.8	143.3	87.9
1999-2000	95.8	92.2	98.2	<b>93.5</b>	96.1	138.0	95.0
2000-2001	102.0	94.6	99.7	<b>96.9</b>	100.4	127.4	92.6
2001-2002	101.6	97.0	99.1	<b>98.3</b>	99.5	111.2	97.9
2002-2003	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0
2003-2004	96.8	101.1	100.9	<b>99.9</b>	99.6	102.1	103.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1995-1996	7.8	2.3	1.4	<b>3.5</b>	3.7	-5.1	2.2
1996-1997	1.3	2.0	-0.4	<b>1.6</b>	1.4	-0.8	-3.5
1997-1998	3.1	3.3	3.5	<b>3.3</b>	8.1	1.9	1.1
1998-1999	0.7	2.0	1.6	<b>1.3</b>	3.5	0.2	-0.3
1999-2000	7.3	0.9	2.0	<b>2.2</b>	1.5	-3.7	8.0
2000-2001	6.5	2.6	1.5	<b>3.7</b>	4.4	-7.7	-2.5
2001-2002	-0.4	2.6	-0.6	<b>1.4</b>	-0.9	-12.7	5.8
2002-2003	-1.5	3.0	0.9	<b>1.7</b>	0.5	-10.1	2.1
2003-2004	-3.2	1.1	0.9	<b>-0.1</b>	-0.4	2.1	3.5
SEASONALLY ADJUSTED (2002-03 = 100.0)							
2002-2003							
December	101.1	99.4	101.3	<b>100.1</b>	100.9	106.3	96.3
March	100.1	101.4	99.1	<b>100.9</b>	99.0	99.9	100.0
June	98.6	100.3	98.7	<b>99.7</b>	97.6	90.9	104.1
2003-2004							
September	98.7	100.0	99.9	<b>99.5</b>	96.0	104.9	102.1
December	97.6	101.3	99.3	<b>100.2</b>	99.6	102.2	100.6
March	95.2	101.8	100.8	<b>99.5</b>	100.9	100.8	106.0
June	95.9	102.2	103.0	<b>101.0</b>	102.1	100.7	105.3
2004-2005							
September	97.4	100.1	102.1	<b>99.5</b>	99.5	91.3	108.3
December	98.8	100.2	99.9	<b>99.8</b>	100.6	89.4	106.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2003-2004							
September	0.1	-0.3	1.2	<b>-0.3</b>	-1.6	15.5	-1.9
December	-1.2	1.3	-0.5	<b>0.8</b>	3.7	-2.6	-1.4
March	-2.4	0.5	1.4	<b>-0.7</b>	1.4	-1.3	5.3
June	0.7	0.4	2.2	<b>1.5</b>	1.1	-0.1	-0.6
2004-2005							
September	1.6	-2.1	-0.9	<b>-1.4</b>	-2.5	-9.3	2.8
December	1.4	0.1	-2.1	<b>0.4</b>	1.1	-2.1	-1.7

(a) Total industrial production describes the sum of the three groups : Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

INDEXES OF INDUSTRIAL PRODUCTION,  
Seasonally adjusted, 2002-2003=100

PRODUCTION



Source: National Accounts Section, ABS.

**TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY – continued**

Period	Selected manufacturing industries – continued					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (2002-03 = 100.0)						
1995–1996	84.5	79.5	70.9	93.4	82.9	69.3
1996–1997	89.5	81.1	71.9	95.6	85.5	71.9
1997–1998	88.5	83.3	74.5	96.3	89.1	75.6
1998–1999	91.4	84.4	79.9	98.4	89.0	78.0
1999–2000	94.2	87.3	84.4	94.2	88.4	79.4
2000–2001	99.2	89.3	86.6	93.7	92.8	82.5
2001–2002	100.7	92.1	93.1	99.4	94.8	94.4
2002–2003	100.0	100.0	100.0	100.0	100.0	100.0
2003–2004	102.1	97.9	103.4	101.9	101.8	105.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995–1996	1.1	5.8	-7.4	2.6	4.0	-0.9
1996–1997	6.0	2.1	1.4	2.3	3.1	3.7
1997–1998	-1.1	2.6	3.6	0.7	4.1	5.2
1998–1999	3.3	1.4	7.2	2.2	-0.1	3.2
1999–2000	3.0	3.4	5.7	-4.3	-0.7	1.8
2000–2001	5.4	2.3	2.6	-0.5	5.0	4.0
2001–2002	1.5	3.1	7.6	6.1	2.1	14.3
2002–2003	-0.7	8.6	7.4	0.6	5.5	6.0
2003–2004	2.1	-2.1	3.4	1.9	1.8	5.5
SEASONALLY ADJUSTED (2002-03 = 100.0)						
2002–2003						
December	99.1	97.0	103.5	102.4	97.0	100.1
March	101.8	105.2	99.2	99.3	103.4	98.3
June	100.3	99.5	94.7	100.8	105.6	97.9
2003–2004						
September	96.6	98.2	103.2	101.1	103.5	104.2
December	102.6	99.8	101.3	102.0	102.1	106.5
March	102.4	96.8	102.9	103.7	102.6	107.2
June	106.8	96.8	106.2	100.6	103.4	104.1
2004–2005						
September	103.1	100.1	105.2	95.7	97.9	105.9
December	102.6	96.4	100.5	100.2	100.0	105.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
September	-3.7	-1.4	9.0	0.3	-2.0	6.4
December	6.2	1.7	-1.8	0.8	-1.4	2.2
March	-0.2	-3.0	1.6	1.7	0.5	0.7
June	4.3	-0.1	3.2	-3.0	0.7	-2.8
2004–2005						
September	-3.5	3.4	-0.9	-4.8	-5.3	1.8
December	-0.5	-3.6	-4.5	4.7	2.2	-0.6

Source: Australian National Accounts, ABS data available on request.

TABLE 4.2 LIVESTOCK PRODUCTS : SELECTED INDICATORS

Period	Meat – carcass weight				Exports of (c)			
	Wool receivals (a) (tonnes)	Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (’000)	Live cattle (’000)	Fresh or frozen meat (tonnes)	Bacon, ham and canned meat (tonnes)
ANNUAL								
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,040	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,178	4,959	713	1,168,916	13,224
1999–2000	641,520	3,031,292	597,680	10,847	4,859	846	1,186,413	13,955
2000–2001	589,861	3,199,550	619,406	10,545	5,936	846	1,342,344	15,164
2001–2002	536,891	3,067,401	667,471	11,272	6,443	797	1,279,272	15,846
2002–2003	503,021	3,090,012	689,827	10,328	5,843	977	1,268,567	17,399
2003–2004	467,583	3,000,002	693,603	10,075	3,843	581	1,192,428	25,262
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995–1996	-4.9	-4.4	3.0	6.2	3.2	59.6	-4.8	35.6
1996–1997	6.0	1.7	1.5	3.7	-10.9	40.3	-0.8	27.5
1997–1998	-6.5	8.0	11.5	4.4	-5.3	-19.7	14.9	8.3
1998–1999	-0.3	2.7	3.8	7.8	0.0	2.7	6.2	1.3
1999–2000	0.4	0.7	5.9	6.6	-2.0	18.6	1.5	5.5
2000–2001	-8.1	5.6	3.6	-2.8	22.2	0.0	13.1	8.7
2001–2002	-9.0	-4.1	7.8	6.9	8.5	-5.8	-4.7	4.5
2002–2003	-6.3	0.7	3.3	-8.4	-9.3	22.5	-0.8	9.8
2003–2004	-7.0	-2.9	0.5	-2.4	-34.2	-40.5	-6.0	45.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2001–2002								
December	126,249	737,775	161,310	2,739	1,995	212	325,737	3,879
March	147,603	744,727	171,810	2,942	1,661	137	269,929	3,768
June	131,740	789,228	177,724	2,941	1,121	218	336,011	4,010
2002–2003								
September	139,502	803,978	177,102	2,704	1,358	278	327,179	4,194
December	135,409	789,957	173,076	2,631	1,885	322	364,527	3,977
March	117,727	767,818	173,395	2,453	1,632	165	285,458	3,571
June	99,071	729,016	166,100	2,464	968	211	291,403	5,657
2003–2004								
September	108,651	714,370	171,803	2,487	1,091	163	275,566	6,819
December	114,314	748,559	169,784	2,502	1,047	150	316,456	6,258
March	122,236	767,987	172,917	2,549	1,029	97	269,430	6,056
June	128,027	767,403	177,973	2,560	676	171	330,976	6,129
2004–2005								
September	113,757	775,310	181,403	2,498	849	172	316,843	5,897
December	115,917	769,231	189,250	nya	840	130	354,730	6,387
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002–2003								
December	-2.9	-1.7	-2.3	-2.7	38.8	15.8	11.4	-5.2
March	-13.1	-2.8	0.2	-6.8	-13.4	-48.9	-21.7	-10.2
June	-15.8	-5.1	-4.2	0.4	-40.7	28.3	2.1	58.4
2003–2004								
September	9.7	-2.0	3.4	0.9	12.7	-22.7	-5.4	20.5
December	5.2	4.8	-1.2	0.6	-4.1	-8.2	14.8	-8.2
March	6.9	2.6	1.8	1.9	-1.7	-35.5	-14.9	-3.2
June	4.7	-0.1	2.9	0.4	-34.3	77.0	22.8	1.2
2004–2005								
September	-11.1	1.0	1.9	-2.4	25.7	0.4	-4.3	-3.8
December	1.9	-0.8	4.3	nya	-1.1	-24.3	12.0	8.3

(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

Source: *Livestock Products, Australia*, cat. no. 7215.0.

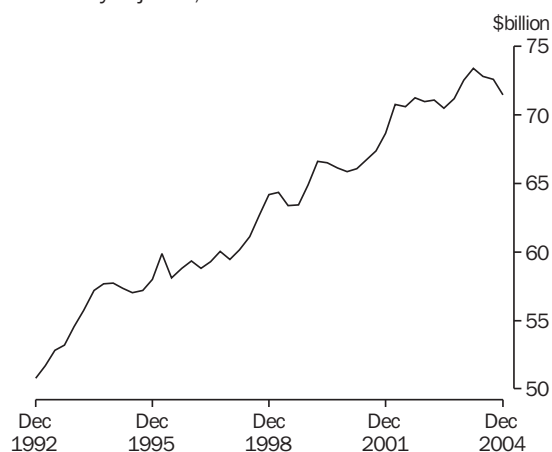
TABLE 4.3 MANUFACTURING PRODUCTION : SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (peta-joules)	Beer (mega-litres)
ANNUAL									
1995-1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,609	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999-2000	1,710	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000-2001	1,441	6,821	17,251	na	188,546	17,887	13,212	768	1,745
2001-2002	1,516	7,236	19,447		185,853	18,000	13,065	773	1,744
2002-2003	1,639	7,517	21,003		187,208	17,984	13,335	790	1,727
2003-2004	1,685	8,460	22,468		191,707	na	na	807	1,736
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	5.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.1
1999-2000	6.3	3.0	10.9	-12.9	2.9	-0.3	-1.8	7.6	1.7
2000-2001	-15.7	-14.1	-16.4	na	2.0	-4.1	3.7	5.8	-1.3
2001-2002	5.2	6.1	12.7		-1.4	0.6	-1.1	0.7	-0.1
2002-2003	8.1	3.9	8.0		0.7	-0.1	2.1	2.2	-1.0
2003-2004	2.8	12.5	7.0		2.4	na	na	2.2	0.5
ORIGINAL									
2002-2003									
September	417	2,030	5,570	na	48,462	4,612	3,356	228	406
December	420	1,978	5,433		46,459	4,462	3,396	186	506
March	387	1,617	4,787		46,159	4,437	3,280	172	435
June	415	1,892	5,213		46,128	4,473	3,303	204	380
2003-2004									
September	440	2,227	5,903	na	48,641	4,345	2,983	232	421
December	413	2,090	5,542		46,261	4,312	3,305	188	490
March	409	1,963	5,325		48,362	4,294	3,220	173	435
June	423	2,180	5,698		48,443	na	na	214	390
2004-2005									
September	428	2,307	5,983	na	49,712	na	na	226	412
December	397	2,157	5,625		46,623			190	454
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
June	7.2	17.0	8.9	na	-0.1	0.8	0.7	18.6	-12.6
2003-2004									
September	6.0	17.7	13.2	na	5.4	-2.9	-9.7	13.7	10.8
December	-6.1	-6.2	-6.1		-4.9	-0.8	10.8	-19.0	16.4
March	-1.0	-6.1	-3.9		4.5	-0.4	-2.6	-8.0	-11.2
June	3.4	11.1	7.0		0.2	na	na	23.7	-10.3
2004-2005									
September	1.2	5.8	5.0	na	2.6	na	na	5.6	5.6
December	-7.2	-6.5	-6.0		-6.2			-15.9	10.2

Source: Manufacturing production, Australia, cat. no. 8301.0.

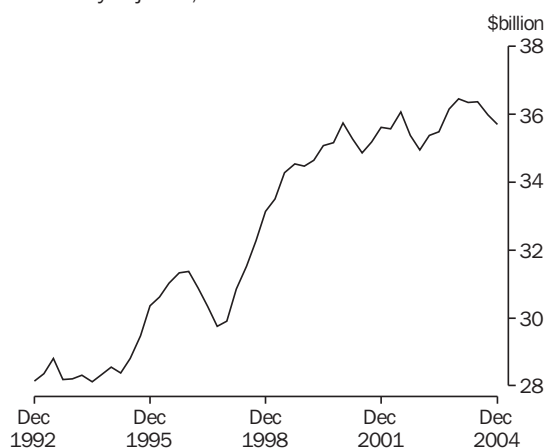
PRODUCTION

MANUFACTURERS' SALES,  
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5676.0.

MANUFACTURERS' INVENTORIES,  
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 2002-03)	Current prices	Chain volume measures (reference year 2002-03)	
ANNUAL (\$ MILLION)					
1995-1996	208,601	233,168	27,986	31,107	0.54
1996-1997	211,905	236,230	27,385	30,368	0.52
1997-1998	217,629	240,767	28,838	31,601	0.52
1998-1999	229,410	254,563	30,918	34,433	0.54
1999-2000	244,079	261,437	33,883	35,176	0.54
2000-2001	259,069	264,754	35,220	34,958	0.53
2001-2002	272,870	277,378	35,643	36,131	0.51
2002-2003	283,765	283,765	35,650	35,569	0.51
2003-2004	291,802	289,894	36,801	36,466	0.49
SEASONALLY ADJUSTED (\$ MILLION)					
2002-2003					
December	70,966	70,952	35,172	34,954	0.50
March	71,834	71,078	35,845	35,374	0.50
June	70,579	70,494	35,555	35,485	0.50
2003-2004					
September	71,079	71,209	35,682	36,160	0.50
December	72,341	72,518	35,807	36,457	0.49
March	73,871	73,394	35,921	36,337	0.49
June	74,526	72,773	36,708	36,373	0.49
2004-2005					
September	76,271	72,558	37,920	35,971	0.50
December	76,767	71,461	38,836	35,704	0.51

(a) As at the end of period.

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL ACTUAL ORIGINAL (\$ MILLION)										
1995-1996	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	513.9	688.7
1996-1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.8	556.9	808.7
1997-1998	227.1	648.4	22.2	64.8	42.8	61.5	1,066.8	232.3	685.9	918.2
1998-1999	176.9	486.1	15.4	39.9	40.9	78.5	837.8	182.3	669.4	851.7
1999-2000	156.8	374.8	11.7	35.4	29.8	67.9	676.3	110.1	590.6	700.7
2000-2001	165.4	370.2	8.4	41.3	31.8	66.4	683.3	176.9	847.8	1,024.7
2001-2002	132.9	331.3	8.8	50.3	35.4	81.8	640.6	164.5	718.1	882.6
2002-2003	142.3	378.4	6.9	77.8	29.8	97.6	732.8	191.3	803.7	995.0
2003-2004	151.8	397.1	10.5	81.5	25.8	120.0	793.4	230.5	713.5	944.0
ACTUAL ORIGINAL (\$ MILLION)										
2002-2003										
December	38.3	99.3	2.0	21.1	6.9	25.2	192.8	70.3	200.1	270.4
March	27.6	84.6	0.7	14.0	4.6	22.0	153.4	29.9	236.6	266.5
June	41.9	99.3	1.7	26.7	8.0	26.1	203.7	40.7	199.5	240.1
2003-2004										
September	27.1	96.7	3.5	19.9	7.1	25.4	179.1	39.3	191.4	230.7
December	38.0	93.1	3.0	24.1	7.9	33.4	205.5	80.6	207.5	288.1
March	29.9	91.2	1.3	13.7	5.0	26.3	167.3	53.2	115.7	168.8
June	56.8	116.1	2.8	23.8	5.9	35.0	241.4	57.4	199.0	256.4
2004-2005										
September	54.1	109.9	6.1	27.4	6.9	46.7	251.1	73.7	136.7	210.5
December	66.5	96.8	4.6	32.0	7.6	53.2	260.8	75.1	211.5	286.6
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(a)										
6 months to -										
Dec 2002	na	na	na	na	na	na	411.3	88.7	292.5	381.2
June 2003							340.5	111.7	400.5	512.2
Dec 2003							388.3	114.1	314.0	428.1
June 2004							382.3	128.9	408.9	537.8
Dec 2004							520.8	169.0	358.9	527.9
June 2005							498.4	240.0	395.2	635.2

(a) Expectations available for total minerals only.

(b) np not available for publication but included in totals where applicable, unless otherwise indicated.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite ( <sup>'000</sup> tonnes)	Black coal (Mt)(a)	Diam- onds ( <sup>'000</sup> carats)	Mang- anese Iron ore (Mt)	Natural gas ( <sup>'000</sup> Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium oxide (tonnes)	Metallic content(d)						
								Copper ( <sup>'000</sup> tonnes)	Gold (tonnes)	Lead ( <sup>'000</sup> tonnes)	Nickel ( <sup>'000</sup> tonnes)	Tin (tonnes)	Zinc ( <sup>'000</sup> tonnes)	
ANNUAL														
1995-1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996-1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997-1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998-1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999-2000	51,046	239.3	29,672	159.8	1,755	31,180	37,447	8,217	788	299	692	141	9,828	1,265
2000-2001	54,560	258.2	22,475	175.6	1,948	31,524	38,705	9,549	876	296	724	197	9,909	1,483
2001-2002	53,949	272.6	30,676	185.3	1,850	32,136	36,100	7,964	876	265	744	205	8,173	1,490
2002-2003	54,472	274.9	32,006	198.1	2,472	33,162	33,321	9,263	883	278	695	183	6,222	1,529
2003-2004	56,316	285.9	24,310	220.7	3,062	33,267	27,876	9,538	800	262	677	185	1,465	1,355
QUARTERLY ORIGINAL														
2002-2003														
December	13,986	68.2	9,976	48.4	638	8,037	8,631	2,459	225	69	167	52	1,444	378
March	13,386	68.4	6,921	48.1	500	7,582	7,809	2,035	209	67	172	52	1,729	383
June	13,936	70.2	6,063	52.1	650	8,220	7,461	2,380	236	75	184	46	1,233	397
2003-2004														
September	14,152	73	9,722	53.8	707	9,260	7,980	2,215	195	70	170	51	432	375
December	14,128	71	8,307	57.8	698	8,118	6,822	2,329	192	71	162	49	425	324
March	14,123	66	3,612	52.2	803	7,464	6,696	2,631	203	63	170	46	307	321
June	13,913	76	2,669	57.7	854	8,425	6,377	2,363	211	63	176	40	302	334
2004-2005														
September	14,306	78	5,328	61.2	909	9,862	6,616	2,623	221	66	164	49	131	337
December	14,251	78	9,011	59.9	815	9,473	5,857	2,980	219	67	168	50	60	342

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics, ABARE.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1995-1996	85,843	87,600	118,952	<b>124,712</b>	12,119	2,284	14,403	25,132
1996-1997	90,879	92,648	131,258	<b>136,625</b>	13,678	2,561	16,239	28,969
1997-1998	104,568	107,098	150,974	<b>156,542</b>	16,571	3,023	19,594	34,056
1998-1999	104,736	107,441	151,352	<b>156,999</b>	17,605	2,921	20,527	33,127
1999-2000	121,556	123,311	172,416	<b>176,758</b>	21,729	3,545	25,274	37,473
2000-2001	79,118	80,238	117,478	<b>121,304</b>	16,243	3,295	19,538	32,431
2001-2002	119,728	121,667	168,952	<b>172,818</b>	24,773	3,971	28,745	42,486
2002-2003	114,625	116,703	173,678	<b>177,759</b>	28,438	4,552	32,990	50,098
2003-2004	118,878	120,564	177,866	<b>181,250</b>	31,458	5,197	36,656	53,454
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	-23.7	-23.9	-27.3	<b>-27.1</b>	-21.7	-6.1	-19.6	-8.7
1996-1997	5.9	5.8	10.3	<b>9.6</b>	12.9	12.1	12.7	15.3
1997-1998	15.1	15.6	15.0	<b>14.6</b>	21.2	18.0	20.7	17.6
1998-1999	0.2	0.3	0.3	<b>0.3</b>	6.2	-3.4	4.8	-2.7
1999-2000	16.1	14.8	13.9	<b>12.6</b>	23.4	21.3	23.1	13.1
2000-2001	-34.9	-34.9	-31.9	<b>-31.4</b>	-25.2	-7.0	-22.7	-13.5
2001-2002	51.3	51.6	43.8	<b>42.5</b>	52.5	20.5	47.1	31.0
2002-2003	-4.3	-4.1	2.8	<b>2.9</b>	14.8	14.6	14.8	17.9
2003-2004	3.7	3.3	2.4	<b>2.0</b>	10.6	14.2	11.1	6.7
SEASONALLY ADJUSTED								
2003-2004								
December	10,170	10,416	14,279	<b>14,714</b>	2,515	455	2,969	4,379
January	9,726	9,844	14,315	<b>14,590</b>	2,537	407	2,944	4,381
February	9,551	9,682	14,327	<b>14,598</b>	2,654	414	3,068	4,319
March	9,587	9,703	14,768	<b>15,080</b>	2,892	401	3,293	4,649
April	9,693	9,739	14,697	<b>14,874</b>	2,660	439	3,099	4,488
May	9,177	9,377	14,336	<b>14,714</b>	2,705	437	3,142	4,773
June	9,180	9,423	14,180	<b>14,497</b>	2,571	444	3,015	4,283
2004-2005								
July	8,847	9,037	13,653	<b>14,111</b>	2,416	459	2,875	4,319
August	8,911	9,085	13,084	<b>13,444</b>	2,422	427	2,850	4,618
September	8,578	8,773	12,447	<b>12,747</b>	2,332	393	2,725	4,204
October	8,717	8,823	12,299	<b>12,692</b>	2,389	405	2,794	4,369
November	8,786	8,994	12,278	<b>12,774</b>	2,364	425	2,788	4,255
December	8,155	8,310	12,625	<b>13,004</b>	2,550	430	2,980	4,234
January	8,845	8,929	12,835	<b>13,189</b>	2,448	427	2,875	4,286
February	8,543	8,647	12,994	<b>13,127</b>	2,587	435	3,023	4,644
SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003-2004								
February	-1.8	-1.6	-1.8	<b>0.1</b>	4.6	1.6	4.2	-1.4
March	0.4	0.2	0.4	<b>3.3</b>	9.0	-3.2	7.3	7.6
April	1.1	0.4	1.1	<b>-1.4</b>	-8.0	9.4	-5.9	-3.5
May	-5.3	-3.7	-5.3	<b>-1.1</b>	1.7	-0.3	1.4	6.4
June	0.0	0.5	0.0	<b>-1.5</b>	-5.0	1.6	-4.0	-10.3
2004-2005								
July	-3.6	-4.1	-3.6	<b>-2.7</b>	-6.0	3.4	-4.6	0.8
August	0.7	0.5	0.7	<b>-4.7</b>	0.3	-7.0	-0.9	6.9
September	-3.7	-3.4	-3.7	<b>-5.2</b>	-3.7	-7.9	-4.4	-9.0
October	1.6	0.6	1.6	<b>-0.4</b>	2.5	2.9	2.5	3.9
November	0.8	1.9	0.8	<b>0.6</b>	-1.1	5.0	-0.2	-2.6
December	-7.2	-7.6	-7.2	<b>1.8</b>	7.9	1.2	6.9	-0.5
January	8.5	7.4	8.5	<b>1.4</b>	-4.0	-0.7	-3.5	1.2
February	-3.4	-3.2	-3.4	<b>-0.5</b>	5.7	1.9	5.1	8.4
TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003-2004								
February	-1.6	-1.7	-0.4	<b>-0.5</b>	1.3	-0.4	1.1	1.0
March	-1.5	-1.5	0.0	<b>0.0</b>	1.1	0.8	1.1	1.2
April	-1.5	-1.3	0.0	<b>0.0</b>	0.4	1.3	0.5	1.0
May	-1.6	-1.4	-0.9	<b>-0.8</b>	-1.2	1.0	-0.9	0.1
June	-1.6	-1.4	-2.2	<b>-2.0</b>	-2.4	0.0	-2.1	-0.6
2004-2005								
July	-1.7	-1.5	-3.1	<b>-2.9</b>	-3.0	-1.0	-2.7	-0.8
August	-1.6	-1.6	-3.6	<b>-3.3</b>	-2.8	-1.5	-2.6	-1.0
September	-1.2	-1.3	-3.1	<b>-2.9</b>	-1.7	-1.1	-1.6	-1.0
October	-0.7	-0.9	-1.9	<b>-1.8</b>	-0.2	-0.2	-0.2	-0.6
November	-0.5	-0.7	-0.6	<b>-0.7</b>	1.0	0.6	0.9	-0.3
December	-0.4	-0.5	0.2	<b>0.0</b>	1.5	0.8	1.4	-0.2
January	-0.2	-0.3	0.7	<b>0.4</b>	1.6	0.7	1.4	0.0
February	-0.1	-0.3	0.9	<b>0.6</b>	1.4	0.5	1.3	0.1

Source: Building Approvals, Australia, cat. no. 8731.0.



**TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE**  
Chain Volume Measures, Reference year 2002–03

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
	Private sector	Total	Private sector	Total				
ANNUAL								
1995–1996	84,208	86,174	118,135	<b>124,685</b>	16,568	3,172	13,654	<b>33,522</b>
1996–1997	84,645	86,246	123,060	<b>128,172</b>	17,194	3,410	14,955	<b>35,716</b>
1997–1998	98,844	100,764	142,908	<b>147,781</b>	20,853	3,990	16,585	<b>41,544</b>
1998–1999	100,354	103,165	143,812	<b>149,420</b>	21,706	3,966	13,790	<b>39,356</b>
1999–2000	118,378	120,128	167,748	<b>171,865</b>	26,128	4,463	13,279	<b>43,513</b>
2000–2001	73,958	75,156	110,672	<b>114,623</b>	17,456	3,511	13,129	<b>34,065</b>
2001–2002	111,920	113,626	160,656	<b>164,407</b>	26,173	4,332	14,230	<b>44,738</b>
2002–2003	110,385	112,228	166,262	<b>169,945</b>	28,677	4,705	15,938	<b>49,319</b>
2003–2004	115,603	117,168	168,364	<b>171,791</b>	28,999	5,131	15,444	<b>49,575</b>
SEASONALLY ADJUSTED								
2002–2003								
September	29,636	30,069	44,612	<b>45,477</b>	7,513	1,179	3,812	<b>12,507</b>
December	27,184	27,684	41,957	<b>42,936</b>	7,282	1,170	4,694	<b>13,141</b>
March	27,645	28,076	40,803	<b>41,658</b>	7,113	1,172	3,749	<b>12,035</b>
June	25,920	26,403	38,662	<b>39,649</b>	6,769	1,184	3,683	<b>11,637</b>
2003–2004								
September	28,381	28,785	40,449	<b>41,382</b>	6,819	1,274	3,886	<b>11,978</b>
December	29,910	30,237	43,665	<b>44,477</b>	7,418	1,315	4,039	<b>12,773</b>
March	28,830	29,347	42,538	<b>43,414</b>	7,300	1,242	3,917	<b>12,460</b>
June	28,544	28,873	41,890	<b>42,659</b>	7,463	1,299	3,602	<b>12,364</b>
2004–2005								
September	26,052	26,547	39,240	<b>40,101</b>	6,878	1,267	3,980	<b>12,126</b>

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

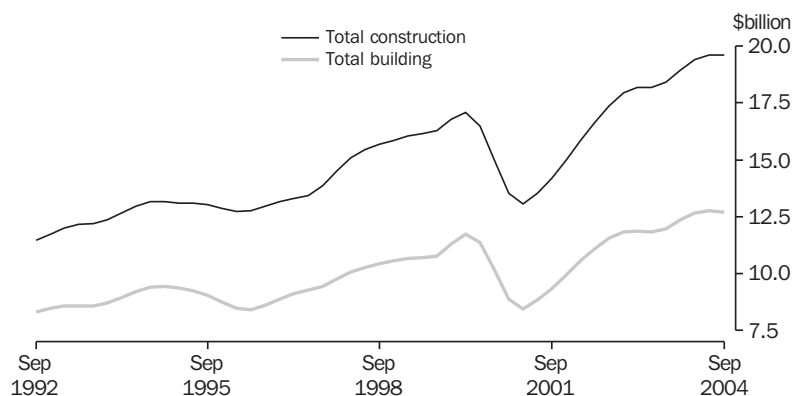
Source: *Dwelling Unit Commencements, Australia, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

**TABLE 4.9 VALUE OF BUILDING WORK DONE**  
Chain Volume Measures, Reference year 2002–03

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1995–1996	11,955	12,232	5,009	17,233	3,369	10,175	13,893	30,179	<b>34,709</b>
1996–1997	11,880	12,089	4,940	17,021	3,363	11,228	15,156	31,160	<b>35,820</b>
1997–1998	14,269	14,515	5,774	20,281	3,914	11,140	15,229	34,882	<b>39,583</b>
1998–1999	15,060	15,413	6,653	22,064	4,152	11,925	15,980	37,541	<b>42,328</b>
1999–2000	18,233	18,498	7,408	25,890	4,701	11,651	15,590	41,521	<b>46,058</b>
2000–2001	12,680	12,852	5,973	18,830	3,597	9,237	12,900	31,088	<b>35,351</b>
2001–2002	15,934	16,160	7,038	23,201	4,277	9,814	13,582	36,632	<b>41,064</b>
2002–2003	18,123	18,380	8,844	27,225	4,762	11,482	15,098	42,836	<b>47,084</b>
2003–2004	18,700	18,942	9,625	28,567	5,301	12,556	16,020	45,788	<b>49,889</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
September	4,552	4,610	2,070	6,680	1,163	2,763	3,725	10,465	<b>11,568</b>
December	4,624	4,692	2,197	6,888	1,188	2,792	3,735	10,702	<b>11,811</b>
March	4,666	4,729	2,284	7,013	1,216	2,953	3,848	11,023	<b>12,077</b>
June	4,282	4,351	2,293	6,643	1,194	2,974	3,790	10,645	<b>11,628</b>
2003–2004									
September	4,391	4,456	2,327	6,784	1,290	2,953	3,760	10,856	<b>11,834</b>
December	4,642	4,698	2,429	7,127	1,334	3,159	4,038	11,463	<b>12,499</b>
March	4,835	4,896	2,460	7,356	1,326	3,172	4,075	11,697	<b>12,757</b>
June	4,831	4,892	2,409	7,301	1,351	3,273	4,147	11,773	<b>12,798</b>
2004–2005									
September	4,780	4,847	2,508	7,355	1,362	3,046	3,865	11,606	<b>12,583</b>

Source: *Building Activity, Australia*, cat. no. 8752.0.

CONSTRUCTION ACTIVITY,  
Chain volume measures—  
Trend



Source: Manufacturing and Construction Section.

**TABLE 4.10 CONSTRUCTION ACTIVITY : VALUE OF WORK DONE**  
Chain Volume Measures, Reference year 2002–03

Period	Residential building		Non-residential building		Total building		Engineering construction		Non-residential construction		Total construction	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1995–1996	19,812	20,602	10,175	13,893	30,179	<b>34,709</b>	5,953	16,731	16,095	30,620	36,036	<b>51,362</b>
1996–1997	19,684	20,384	11,228	15,156	31,160	<b>35,820</b>	6,512	17,254	17,702	32,375	37,604	<b>52,993</b>
1997–1998	23,599	24,194	11,140	15,229	34,882	<b>39,583</b>	8,345	19,435	19,480	34,668	43,236	<b>58,954</b>
1998–1999	25,471	26,216	11,925	15,980	37,541	<b>42,328</b>	9,519	21,403	21,438	37,394	47,107	<b>63,699</b>
1999–2000	29,936	30,593	11,651	15,590	41,521	<b>46,058</b>	8,422	21,515	20,080	37,111	49,873	<b>67,453</b>
2000–2001	21,835	22,427	9,237	12,900	31,088	<b>35,351</b>	6,998	18,949	16,237	31,846	38,070	<b>54,300</b>
2001–2002	26,818	27,479	9,814	13,582	36,632	<b>41,064</b>	9,165	20,578	18,975	34,156	45,783	<b>61,635</b>
2002–2003	31,354	31,986	11,482	15,098	42,836	<b>47,084</b>	13,283	24,730	24,765	39,827	56,119	<b>71,814</b>
2003–2004	33,232	33,868	12,556	16,020	45,788	<b>49,889</b>	15,355	26,568	27,911	42,588	61,143	<b>76,456</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
September	7,703	7,843	2,763	3,725	10,465	<b>11,568</b>	2,932	5,799	5,693	9,523	13,395	<b>17,364</b>
December	7,911	8,077	2,792	3,735	10,702	<b>11,811</b>	3,225	6,180	6,017	9,914	13,927	<b>17,991</b>
March	8,070	8,229	2,953	3,848	11,023	<b>12,077</b>	3,535	6,327	6,489	10,175	14,560	<b>18,404</b>
June	7,671	7,838	2,974	3,790	10,645	<b>11,628</b>	3,591	6,424	6,565	10,215	14,237	<b>18,054</b>
2003–2004												
September	7,903	8,074	2,953	3,760	10,856	<b>11,834</b>	3,607	6,279	6,560	10,039	14,463	<b>18,113</b>
December	8,304	8,460	3,159	4,038	11,463	<b>12,499</b>	3,939	6,657	7,097	10,695	15,402	<b>19,155</b>
March	8,526	8,682	3,172	4,075	11,697	<b>12,757</b>	3,968	6,820	7,140	10,895	15,666	<b>19,577</b>
June	8,500	8,652	3,273	4,147	11,773	<b>12,798</b>	3,840	6,812	7,113	10,959	15,613	<b>19,610</b>
2004–2005												
September	8,560	8,718	3,046	3,865	11,606	<b>12,583</b>	3,720	6,908	6,765	10,774	15,326	<b>19,492</b>
TREND (\$ MILLION)												
2002–2003												
September	7,746	7,898	2,721	3,679	10,466	<b>11,576</b>	2,970	5,807	5,689	9,486	13,433	<b>17,381</b>
December	7,919	8,074	2,831	3,769	10,750	<b>11,842</b>	3,210	6,097	6,041	9,866	13,959	<b>17,938</b>
March	7,896	8,059	2,912	3,794	10,808	<b>11,853</b>	3,463	6,320	6,375	10,114	14,271	<b>18,173</b>
June	7,855	8,023	2,962	3,797	10,818	<b>11,820</b>	3,595	6,366	6,558	10,163	14,414	<b>18,186</b>
2003–2004												
September	7,963	8,129	3,023	3,853	10,986	<b>11,982</b>	3,726	6,442	6,749	10,295	14,713	<b>18,424</b>
December	8,224	8,385	3,117	3,980	11,341	<b>12,366</b>	3,861	6,594	6,977	10,574	15,201	<b>18,960</b>
March	8,448	8,604	3,186	4,071	11,634	<b>12,674</b>	3,912	6,754	7,098	10,823	15,546	<b>19,426</b>
June	8,540	8,694	3,187	4,058	11,727	<b>12,752</b>	3,861	6,858	7,048	10,915	15,588	<b>19,609</b>
2004–2005												
September	8,575	8,730	3,135	3,977	11,708	<b>12,702</b>	3,757	6,894	6,891	10,873	15,460	<b>19,606</b>

Source: Building Activity, Australia, cat. no. 8752.0. Engineering Construction Activity, Australia, cat. no. 8762.0 and unpublished data.

**TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE**  
**Chain Volume Measures, Reference year 2002-03**

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1995-1996	5,953	3,390	9,342	7,339	<b>16,731</b>	10,741
1996-1997	6,512	3,838	10,350	6,874	<b>17,254</b>	10,713
1997-1998	8,345	4,208	12,547	6,882	<b>19,435</b>	11,086
1998-1999	9,519	4,404	13,912	7,487	<b>21,403</b>	11,890
1999-2000	8,422	4,859	13,281	8,216	<b>21,515</b>	13,073
2000-2001	6,998	4,459	11,455	7,476	<b>18,949</b>	11,933
2001-2002	9,165	3,953	13,117	7,448	<b>20,578</b>	11,402
2002-2003	13,283	4,044	17,327	7,403	<b>24,730</b>	11,447
2003-2004	15,355	3,998	19,353	7,215	<b>26,568</b>	11,213
ORIGINAL (\$ MILLION)						
2002-2003						
September	3,046	944	3,990	1,659	<b>5,648</b>	2,603
December	3,341	1,130	4,471	1,857	<b>6,328</b>	2,987
March	3,296	950	4,247	1,678	<b>5,924</b>	2,628
June	3,600	1,019	4,619	2,209	<b>6,830</b>	3,230
2003-2004						
September	3,705	910	4,614	1,529	<b>6,143</b>	2,438
December	4,075	926	5,002	1,817	<b>6,818</b>	2,743
March	3,712	991	4,703	1,675	<b>6,378</b>	2,666
June	3,863	1,171	5,034	2,194	<b>7,228</b>	3,365
2004-2005						
September	3,889	1,145	5,034	1,777	<b>6,810</b>	2,921
SEASONALLY ADJUSTED (\$ MILLION)						
2002-2003						
September	2,932	974	3,906	1,891	<b>5,799</b>	2,866
December	3,225	1,111	4,336	1,843	<b>6,180</b>	2,954
March	3,535	984	4,519	1,809	<b>6,327</b>	2,792
June	3,591	975	4,565	1,860	<b>6,424</b>	2,835
2003-2004						
September	3,607	934	4,541	1,738	<b>6,279</b>	2,672
December	3,939	913	4,852	1,805	<b>6,657</b>	2,718
March	3,968	1,031	4,999	1,821	<b>6,820</b>	2,851
June	3,840	1,121	4,961	1,851	<b>6,812</b>	2,972
2004-2005						
September	3,720	1,174	4,894	2,014	<b>6,908</b>	3,189

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia*, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMMODATION(a)

Period	Guest rooms (Number)			Occupancy rates (per cent)			Takings (\$'000)		
	Motels and guest houses			Motels and guest apartments			Motels and guest apartments		
	Hotels	houses	apartments	Hotels	houses	apartments	Hotels	houses	apartments
ANNUAL(b)									
1998-1999	71,070	83,937	28,326	62.7	54.2	60.1	2,035,945	1,292,713	625,716
1999-2000	74,302	86,091	32,437	63.9	54.5	60.1	2,182,183	1,367,885	744,305
2000-2001	78,050	84,093	34,401	62.7	52.0	59.7	2,583,268	1,433,572	909,807
2001-2002	78,183	83,558	35,113	61.2	52.1	61.9	2,405,505	1,406,112	938,525
2002-2003	78,089	85,148	39,182	62.9	52.8	64.3	2,452,807	1,454,922	1,047,389
2003-2004	78,796	84,532	41,104	66.8	54.5	66.1	2,743,744	1,562,009	1,243,116
ORIGINAL									
2001-2002									
September	78,241	84,021	34,467	62.6	53.2	63.1	628,608	365,585	232,329
December	78,574	84,430	35,129	61.5	52.2	62.0	611,507	355,294	242,753
March	78,163	84,284	35,412	62.4	52.3	65.0	607,768	354,023	252,201
June	78,183	83,558	35,113	58.2	50.5	57.7	557,622	331,210	211,243
2002-2003									
September	77,603	83,592	35,610	62.7	54.0	65.9	609,027	371,657	256,186
December	77,516	83,565	35,350	67.2	54.3	66.9	668,532	376,270	269,252
March	77,477	83,931	36,070	64.0	52.0	65.4	621,399	355,991	267,305
June	78,089	85,148	39,182	57.8	51.1	59.4	553,849	351,004	254,647
2003-2004									
September	77,914	85,198	39,921	67.1	55.6	68.3	664,512	399,637	309,339
December	78,720	85,390	40,351	69.4	55.9	68.1	759,603	407,394	332,348
March	78,474	84,903	40,734	67.3	53.7	67.0	691,864	386,199	320,510
June	78,796	84,532	41,104	63.2	52.6	61.2	627,765	368,779	280,920
2004-2005									
September	78,777	84,452	41,601	69.3	56.7	69.9	720,863	418,253	346,601
December	78,574	85,185	41,736	70.0	55.6	68.6	749,901	412,426	350,702

(a) Includes establishments with 15 or more rooms.

(b) Annual data are at end of June.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0.

# 5

# PRICES

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0

*Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

*Consumer Price Index, Australia*, cat. no. 6401.0

*House Price Indexes: Eight Capital Cities*, cat. no. 6416.0

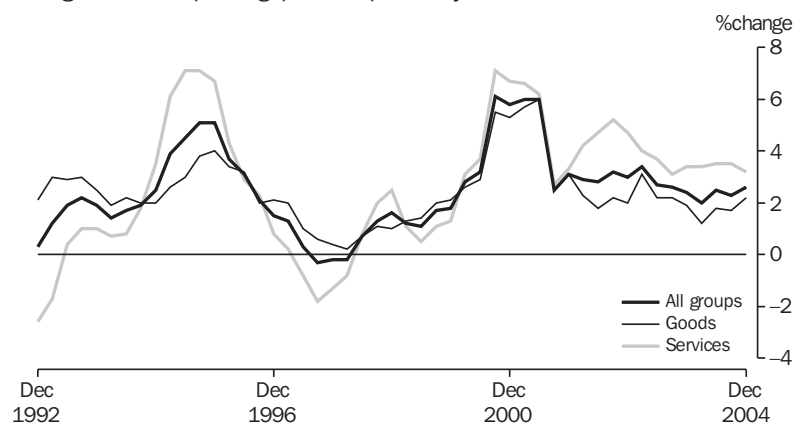
*Producer Price Indexes, Australia*, cat. no. 6427.0

*International Trade Price Indexes, Australia*, cat. no. 6457.0

*Australian Commodities – Australian Bureau of Agricultural and Resource Economics, ABARE*

*Reserve Bank of Australia Bulletin*, RBA

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

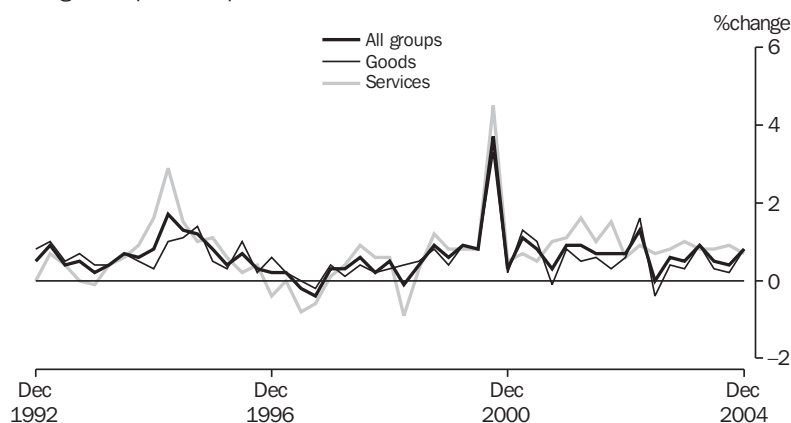
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services and operation	Health
ANNUAL (1989–1990 = 100.0)(a)						
1995–1996	116.0	156.1	107.0	105.9	111.7	150.2
1996–1997	119.7	161.4	107.3	101.6	113.5	159.7
1997–1998	121.8	164.6	107.4	94.5	113.8	165.4
1998–1999	126.5	168.7	106.7	95.8	113.7	163.4
1999–2000	129.2	175.2	105.5	99.9	113.3	158.7
2000–2001	135.6	194.7	112.5	107.9	117.3	164.3
2001–2002	142.7	203.1	112.4	111.1	119.7	169.9
2002–2003	147.9	208.9	113.3	115.1	121.0	181.5
2003–2004	152.3	217.8	112.7	120.2	121.1	193.9
ORIGINAL (1989–1990 = 100.0)(a)						
2002–2003						
December	147.0	207.3	114.0	114.2	121.6	177.1
March	149.8	209.9	112.4	115.7	120.4	183.5
June	149.8	211.2	113.7	116.8	121.4	189.1
2003–2004						
September	149.3	215.2	113.3	118.9	121.5	189.1
December	152.0	216.5	113.1	119.6	121.4	189.4
March	154.7	218.8	111.5	120.7	120.7	195.5
June	153.3	220.5	112.7	121.5	120.7	201.6
2004–2005						
September	152.4	222.5	112.5	123.2	120.6	200.1
December	154.6	224.0	110.9	124.3	121.3	198.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
September	-0.3	1.9	-0.4	1.8	0.1	0.0
December	1.8	0.6	-0.2	0.6	-0.1	0.2
March	1.8	1.1	-1.4	0.9	-0.6	3.2
June	-0.9	0.8	1.1	0.7	0.0	3.1
2004–2005						
September	-0.6	0.9	-0.2	1.4	-0.1	-0.7
December	1.4	0.7	-1.4	0.9	0.6	-0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2003–2004						
September	3.0	3.8	0.3	4.6	0.8	7.2
December	3.4	4.4	-0.8	4.7	-0.2	6.9
March	3.3	4.2	-0.8	4.3	0.2	6.5
June	2.3	4.4	-0.9	4.0	-0.6	6.6
2004–2005						
September	2.1	3.4	-0.7	3.6	-0.7	5.8
December	1.7	3.5	-1.9	3.9	-0.1	5.0

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,  
Change from previous quarter

PRICES



Source: Consumer Price Index, Australia, cat. no. 6401.0.

**TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP – continued**

Period	Transportation	Communication	Recreation	Education	Miscellaneous	All groups
ANNUAL (1989–1990 = 100.0)(a)						
1995–1996	122.6	107.3	114.2	147.0	128.0	<b>118.7</b>
1996–1997	124.3	106.5	115.0	156.0	133.4	<b>120.3</b>
1997–1998	123.5	106.6	117.8	165.6	138.5	<b>120.3</b>
1998–1999	122.1	102.9	119.4	174.1	143.5	<b>121.8</b>
1999–2000	128.9	97.8	120.4	182.4	153.2	<b>124.7</b>
2000–2001	137.0	104.7	124.6	191.4	166.0	<b>132.2</b>
2001–2002	137.3	105.2	128.6	200.0	171.8	<b>136.0</b>
2002–2003	140.6	108.5	131.9	210.0	178.6	<b>140.2</b>
2003–2004	142.0	110.0	130.0	223.3	183.4	<b>143.5</b>
ORIGINAL (1989–1990 = 100.0)(a)						
2002–2003						
December	140.3	108.4	131.9	205.3	178.0	<b>139.5</b>
March	143.7	108.8	132.4	214.7	179.2	<b>141.3</b>
June	139.4	108.9	131.5	214.8	179.6	<b>141.3</b>
2003–2004						
September	141.3	109.7	130.0	215.1	182.2	<b>142.1</b>
December	140.7	109.9	131.1	215.1	182.2	<b>142.8</b>
March	141.7	110.0	129.7	231.4	184.5	<b>144.1</b>
June	144.1	110.4	129.3	231.5	184.5	<b>144.8</b>
2004–2005						
September	145.2	110.9	129.9	231.5	186.8	<b>145.4</b>
December	147.2	111.2	130.9	231.7	187.7	<b>146.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
September	1.4	0.7	-1.1	0.1	1.4	<b>0.6</b>
December	-0.4	0.2	0.8	0.0	0.0	<b>0.5</b>
March	0.7	0.1	-1.1	7.6	1.3	<b>0.9</b>
June	1.7	0.4	-0.3	0.0	0.0	<b>0.5</b>
2004–2005						
September	0.8	0.5	0.5	0.0	1.2	<b>0.4</b>
December	1.4	0.3	0.8	0.1	0.5	<b>0.8</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2003–2004						
September	1.8	1.7	-1.4	4.9	2.7	<b>2.6</b>
December	0.3	1.4	-0.6	4.8	2.4	<b>2.4</b>
March	-1.4	1.1	-2.0	7.8	3.0	<b>2.0</b>
June	3.4	1.4	-1.7	7.8	2.7	<b>2.5</b>
2004–2005						
September	2.8	1.1	-0.1	7.6	2.5	<b>2.3</b>
December	4.6	1.2	-0.2	7.7	3.0	<b>2.6</b>

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding								All groups
	Food	Housing	Transportation	Health	Hospital and medical services	All groups-goods component	All groups-services component	Utilities	
ANNUAL (1989-1990 = 100.0)(a)									
1995-1996	119.3	121.1	118.0	117.2	117.5	119.9	117.0	119.5	<b>118.7</b>
1996-1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	<b>120.3</b>
1997-1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	<b>120.3</b>
1998-1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	<b>121.8</b>
1999-2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	<b>124.7</b>
2000-2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	<b>132.2</b>
2001-2002	134.5	140.4	135.8	134.1	134.6	137.4	134.1	138.1	<b>136.0</b>
2002-2003	138.5	144.5	140.2	138.0	138.5	140.7	140.0	144.4	<b>140.2</b>
2003-2004	141.5	147.1	143.8	140.9	141.5	143.2	144.7	150.6	<b>143.5</b>
ORIGINAL (1989-1990 = 100.0)(a)									
2002-2003									
December	137.9	143.9	139.4	137.5	137.9	139.9	139.4	141.8	<b>139.5</b>
March	139.5	145.7	140.9	139.1	139.7	142.1	140.6	147.2	<b>141.3</b>
June	139.5	145.4	141.7	138.9	139.5	141.6	141.6	146.3	<b>141.3</b>
2003-2004									
September	140.5	145.8	142.3	139.7	140.2	142.1	142.8	149.9	<b>142.1</b>
December	140.9	146.5	143.3	140.5	140.9	142.5	144.2	149.4	<b>142.8</b>
March	141.8	147.8	144.6	141.5	142.2	143.8	145.4	152.1	<b>144.1</b>
June	142.9	148.4	144.9	142.0	142.6	144.2	146.5	150.8	<b>144.8</b>
2004-2005									
September	143.9	148.7	145.5	142.7	143.3	144.5	147.8	154.1	<b>145.4</b>
December	144.8	149.8	146.4	143.9	144.4	145.7	148.8	154.9	<b>146.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
September	0.7	0.3	0.4	0.6	0.5	0.4	0.8	2.5	<b>0.6</b>
December	0.3	0.5	0.7	0.6	0.5	0.3	1.0	-0.3	<b>0.5</b>
March	0.6	0.9	0.9	0.7	0.9	0.9	0.8	1.8	<b>0.9</b>
June	0.8	0.4	0.2	0.4	0.3	0.3	0.8	-0.9	<b>0.5</b>
2004-2005									
September	0.7	0.2	0.4	0.5	0.5	0.2	0.9	2.2	<b>0.4</b>
December	0.6	0.7	0.6	0.8	0.8	0.8	0.7	0.5	<b>0.8</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2003-2004									
September	2.4	2.1	2.7	2.3	2.3	2.2	3.1	5.4	<b>2.6</b>
December	2.2	1.8	2.8	2.2	2.2	1.9	3.4	5.4	<b>2.4</b>
March	1.6	1.4	2.6	1.7	1.8	1.2	3.4	3.3	<b>2.0</b>
June	2.4	2.1	2.3	2.2	2.2	1.8	3.5	3.1	<b>2.5</b>
2004-2005									
September	2.4	2.0	2.2	2.1	2.2	1.7	3.5	2.8	<b>2.3</b>
December	2.8	2.3	2.2	2.4	2.5	2.2	3.2	3.7	<b>2.6</b>

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.



TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (2002-03 = 100.0)							
1995-1996	84.9	82.4	96.9	102.1	88.5	93.9	<b>86.3</b>
1996-1997	86.5	84.0	94.6	99.2	85.6	88.2	<b>87.5</b>
1997-1998	88.2	85.3	94.1	98.8	89.5	92.6	<b>88.6</b>
1998-1999	89.0	87.8	94.6	98.5	86.5	95.1	<b>88.5</b>
1999-2000	90.7	89.9	94.8	98.4	88.6	94.7	<b>90.4</b>
2000-2001	95.2	93.1	98.8	99.6	101.1	104.7	<b>94.9</b>
2001-2002	97.7	96.8	99.5	99.5	102.1	104.1	<b>97.6</b>
2002-2003	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
2003-2004	101.5	103.0	101.2	99.6	95.7	89.3	<b>103.2</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1995-1996	2.8	1.9	-0.1	0.5	2.6	0.2	<b>2.4</b>
1996-1997	1.9	2.0	-2.4	-2.8	-3.4	-6.1	<b>1.5</b>
1997-1998	1.9	1.5	-0.5	-0.5	4.5	4.9	<b>1.2</b>
1998-1999	0.9	2.9	0.6	-0.3	-3.3	2.7	<b>-0.1</b>
1999-2000	1.9	2.5	0.1	0.0	2.4	-0.4	<b>2.2</b>
2000-2001	5.0	3.6	4.2	1.2	14.1	10.6	<b>4.9</b>
2001-2002	2.7	4.0	0.7	-0.1	1.1	-0.6	<b>2.8</b>
2002-2003	2.3	3.3	0.5	0.5	-2.1	-3.9	<b>2.5</b>
2003-2004	1.5	3.0	1.2	-0.4	-4.3	-10.7	<b>3.2</b>
ORIGINAL (2002-03 = 100.0)							
2002-2003							
December	99.6	99.4	100.1	100.1	101.8	102.1	<b>99.7</b>
March	100.8	100.5	100.1	100.2	101.3	100.2	<b>100.8</b>
June	100.5	101.5	100.4	100.1	95.7	95.4	<b>100.7</b>
2003-2004							
September	100.7	101.5	101.0	99.8	94.6	92.2	<b>101.5</b>
December	101.1	102.5	101.0	99.5	93.4	89.1	<b>102.3</b>
March	102.0	103.5	101.0	99.2	94.1	86.0	<b>104.0</b>
June	102.3	104.6	101.7	99.8	100.6	89.9	<b>105.0</b>
2004-2005							
September	102.6	105.0	102.6	100.3	104.5	92.0	<b>105.8</b>
December	103.2	105.9	103.7	101.2	103.7	90.3	<b>106.8</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2002-2003							
December	0.5	0.9	0.8	0.6	0.8	-0.2	<b>0.8</b>
March	1.2	1.0	0.0	0.1	-0.5	-1.8	<b>1.2</b>
June	-0.3	1.1	0.3	-0.1	-5.5	-4.9	<b>-0.2</b>
2003-2004							
September	0.2	0.0	0.6	-0.4	-1.2	-3.3	<b>0.8</b>
December	0.4	0.9	0.1	-0.3	-1.3	-3.4	<b>0.9</b>
March	0.9	1.0	0.0	-0.3	0.7	-3.5	<b>1.6</b>
June	0.2	1.1	0.7	0.6	6.9	4.5	<b>0.9</b>
2004-2005							
September	0.3	0.3	0.9	0.5	3.9	2.3	<b>0.8</b>
December	0.6	0.8	1.1	0.9	-0.8	-1.8	<b>1.0</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and service	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2002-03 = 100.0)											
1995-1996	<b>90.3</b>	91.8	93.4	91.0	84.7	<b>98.3</b>	103.5	94.0	134.9	95.9	81.2
1996-1997	<b>86.7</b>	86.8	85.0	87.3	85.8	<b>91.6</b>	95.3	89.8	115.8	89.6	79.1
1997-1998	<b>90.4</b>	91.3	90.5	91.3	87.2	<b>95.5</b>	98.3	94.0	117.7	92.4	85.4
1998-1999	<b>87.3</b>	86.9	83.5	87.9	88.0	<b>97.2</b>	99.2	98.4	114.9	92.7	90.0
1999-2000	<b>89.8</b>	89.4	81.9	91.9	90.4	<b>95.9</b>	97.7	96.0	107.7	94.3	89.2
2000-2001	<b>101.8</b>	103.8	96.4	106.2	94.6	<b>105.6</b>	107.5	102.5	113.6	107.6	98.4
2001-2002	<b>102.7</b>	104.2	103.0	104.5	97.3	<b>104.5</b>	105.3	104.1	110.0	103.8	101.3
2002-2003	<b>100.0</b>	100.0	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0
2003-2004	<b>95.2</b>	93.4	92.3	93.7	101.8	<b>89.0</b>	88.7	91.6	85.1	88.8	90.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1995-1996	<b>2.6</b>	2.6	4.6	1.9	2.4	<b>-0.5</b>	-1.1	0.6	-6.7	1.1	1.4
1996-1997	<b>-3.9</b>	-5.4	-9.0	-4.0	1.2	<b>-6.8</b>	-8.0	-4.4	-14.1	-6.6	-2.6
1997-1998	<b>4.3</b>	5.1	6.5	4.6	1.7	<b>4.2</b>	3.2	4.6	1.6	3.2	8.1
1998-1999	<b>-3.5</b>	-4.8	-7.7	-3.7	1.0	<b>1.8</b>	0.9	4.7	-2.4	0.3	5.3
1999-2000	<b>2.8</b>	2.9	-1.9	4.5	2.7	<b>-1.3</b>	-1.5	-2.5	-6.2	1.8	-0.9
2000-2001	<b>13.4</b>	16.1	17.7	15.6	4.6	<b>10.0</b>	10.0	6.8	5.4	14.1	10.3
2001-2002	<b>0.9</b>	0.3	6.8	-1.6	2.9	<b>-1.0</b>	-2.0	1.5	-3.1	-3.6	3.0
2002-2003	<b>-2.6</b>	-4.0	-2.9	-4.3	2.8	<b>-4.3</b>	-5.1	-3.9	-9.1	-3.6	-1.3
2003-2004	<b>-4.8</b>	-6.6	-7.7	-6.3	1.8	<b>-11.0</b>	-11.3	-8.4	-14.9	-11.2	-9.9
SEASONALLY ADJUSTED (2002-03 = 100.0)											
2002-2003											
December	<b>101.7</b>	102.2	101.8	102.3	99.8	<b>102.0</b>	102.3	101.4	103.5	102.3	101.0
March	<b>100.8</b>	101.0	102.8	100.6	100.1	<b>100.6</b>	100.5	99.9	98.8	101.6	101.0
June	<b>95.6</b>	94.5	95.6	94.2	100.2	<b>95.0</b>	95.0	96.8	93.0	95.0	95.1
2003-2004											
September	<b>94.3</b>	92.6	93.2	92.4	100.7	<b>92.2</b>	92.0	94.3	90.0	91.5	92.9
December	<b>93.2</b>	90.8	91.9	90.5	101.4	<b>88.9</b>	88.8	92.0	85.6	88.4	89.3
March	<b>93.4</b>	91.0	90.4	91.2	101.9	<b>86.1</b>	85.7	90.0	81.9	84.9	87.4
June	<b>99.4</b>	98.7	92.4	100.9	102.1	<b>89.5</b>	89.2	91.2	84.2	90.6	90.9
2004-2005											
September	<b>103.4</b>	103.4	94.9	106.3	103.5	<b>91.2</b>	90.8	91.0	84.8	94.3	92.7
December	<b>102.8</b>	102.3	91.7	105.5	104.5	<b>89.2</b>	88.9	89.1	80.9	93.7	90.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2002-2003											
December	<b>0.3</b>	0.2	2.4	-0.5	0.6	<b>-0.6</b>	-0.3	-0.4	-2.3	1.0	-1.7
March	<b>-0.8</b>	-1.2	1.0	-1.7	0.4	<b>-1.4</b>	-1.7	-1.5	-4.6	-0.7	-0.1
June	<b>-5.2</b>	-6.5	-7.1	-6.3	0.0	<b>-5.6</b>	-5.5	-3.2	-5.9	-6.5	-5.8
2003-2004											
September	<b>-1.3</b>	-2.0	-2.5	-1.9	0.5	<b>-3.0</b>	-3.2	-2.5	-3.2	-3.7	-2.3
December	<b>-1.2</b>	-1.9	-1.4	-2.1	0.7	<b>-3.5</b>	-3.4	-2.4	-4.8	-3.3	-3.9
March	<b>0.2</b>	0.2	-1.7	0.8	0.4	<b>-3.2</b>	-3.5	-2.2	-4.4	-4.0	-2.1
June	<b>6.5</b>	8.5	2.2	10.7	0.2	<b>4.0</b>	4.0	1.3	2.8	6.8	4.0
2004-2005											
September	<b>4.0</b>	4.7	2.7	5.3	1.4	<b>1.9</b>	1.9	-0.3	0.7	4.1	1.9
December	<b>-0.6</b>	-1.1	-3.4	-0.8	1.0	<b>-2.2</b>	-2.1	-2.1	-4.7	-0.7	-2.6

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which - Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (2001-2002 = 100.0)												
1995-1996	<b>83.0</b>	103.0	120.4	<b>83.7</b>	103.8	121.4	<b>82.7</b>	102.7	120.0	<b>92.8</b>	114.9	134.4
1996-1997	<b>78.5</b>	104.9	117.4	<b>77.6</b>	103.7	116.1	<b>78.9</b>	105.4	118.0	<b>82.1</b>	109.7	122.7
1997-1998	<b>83.9</b>	102.0	109.1	<b>83.1</b>	101.1	108.1	<b>84.3</b>	102.4	109.5	<b>89.0</b>	108.3	115.9
1998-1999	<b>79.7</b>	88.4	95.4	<b>76.0</b>	84.3	91.0	<b>81.4</b>	90.2	97.4	<b>80.6</b>	89.3	96.4
1999-2000	<b>79.3</b>	89.0	95.2	<b>78.3</b>	87.8	93.9	<b>79.8</b>	89.6	95.8	<b>97.0</b>	108.7	116.2
2000-2001	<b>95.8</b>	96.7	98.3	<b>98.4</b>	99.3	100.9	<b>94.6</b>	95.6	97.1	<b>112.2</b>	113.3	115.2
2001-2002	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0
2002-2003	<b>95.1</b>	99.1	105.9	<b>104.3</b>	108.6	116.1	<b>91.3</b>	95.1	101.7	<b>94.3</b>	98.2	105.1
2003-2004	<b>88.4</b>	105.5	120.5	<b>92.8</b>	110.8	126.5	<b>86.6</b>	103.3	118.1	<b>102.0</b>	121.8	139.3
ORIGINAL (2001-2002 = 100.0)												
2003-2004												
November	<b>85.5</b>	103.5	117.0	<b>94.0</b>	113.7	128.7	<b>82.1</b>	99.2	112.2	<b>96.5</b>	116.6	131.9
December	<b>84.6</b>	103.1	119.3	<b>89.8</b>	109.5	126.7	<b>82.4</b>	100.5	116.3	<b>101.6</b>	123.8	143.3
January	<b>84.5</b>	105.5	124.2	<b>93.4</b>	116.6	137.3	<b>80.9</b>	101.0	118.8	<b>102.8</b>	128.2	150.9
February	<b>83.8</b>	105.4	124.6	<b>86.4</b>	108.7	128.4	<b>82.8</b>	104.1	123.0	<b>107.6</b>	135.2	159.8
March	<b>88.5</b>	109.0	126.7	<b>90.9</b>	112.0	130.2	<b>87.5</b>	107.8	125.3	<b>110.4</b>	135.9	158.1
April	<b>91.2</b>	112.6	129.9	<b>92.7</b>	114.5	132.1	<b>90.6</b>	111.8	129.0	<b>109.0</b>	134.4	155.2
May	<b>97.4</b>	114.6	131.3	<b>97.2</b>	114.3	131.0	<b>97.5</b>	114.7	131.4	<b>107.9</b>	126.9	145.4
June	<b>99.2</b>	113.7	131.6	<b>97.6</b>	111.8	129.4	<b>99.8</b>	114.4	132.4	<b>116.0</b>	132.8	153.7
2004-2005												
July	<b>97.4</b>	114.6	133.3	<b>91.0</b>	107.2	124.6	<b>99.9</b>	117.7	136.8	<b>117.3</b>	138.0	160.5
August	<b>98.6</b>	115.7	133.8	<b>90.2</b>	105.9	122.4	<b>102.1</b>	119.7	138.5	<b>115.0</b>	134.8	155.9
September	<b>100.4</b>	116.4	134.6	<b>94.3</b>	109.3	126.4	<b>102.9</b>	119.3	137.9	<b>117.8</b>	136.5	157.8
October	<b>97.7</b>	117.2	136.8	<b>89.3</b>	107.2	125.1	<b>101.1</b>	121.3	141.5	<b>119.0</b>	142.7	166.5
November	<b>95.7</b>	117.8	140.5	<b>87.1</b>	107.2	128.0	<b>99.2</b>	122.1	145.7	<b>114.0</b>	140.2	167.4
December	<b>95.8</b>	115.7	140.6	<b>87.2</b>	105.3	127.9	<b>99.4</b>	120.0	145.8	<b>115.6</b>	139.5	169.5
January	<b>95.8</b>	116.3	140.1	<b>88.1</b>	107.0	128.9	<b>98.9</b>	120.1	144.7	<b>117.5</b>	142.6	171.8

Source: Reserve Bank of Australia Bulletin, RBA

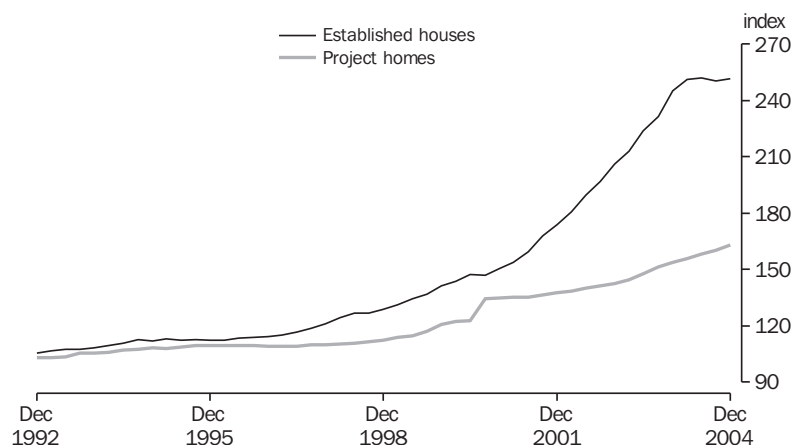
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers					Farm- ers' terms of trade (a)	
	Crops		Livestock slaughterings		Livestock products			Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital		Total
All	Wheat	All	Cattle	All	Wool	Total	Total							
ANNUAL (1997-98 = 100.0)														
1991-1992	93.4	103.8	99.1	117.9	90.6	86.7	<b>94.5</b>	87.4	86.5	109.4	88.7	84.6	<b>90.7</b>	104.2
1992-1993	91.9	93.4	102.4	117.0	87.4	75.1	<b>93.7</b>	87.8	89.7	96.7	88.7	88.0	<b>89.5</b>	104.8
1993-1994	92.5	88.3	113.9	134.1	98.1	75.2	<b>97.4</b>	90.2	91.0	94.5	91.0	91.9	<b>91.1</b>	106.9
1994-1995	115.2	124.9	109.9	126.1	105.8	115.4	<b>112.0</b>	94.1	92.3	101.4	92.9	94.4	<b>94.9</b>	118.1
1995-1996	118.2	136.3	106.5	104.9	100.8	93.3	<b>111.2</b>	98.7	95.1	109.4	96.2	97.1	<b>99.4</b>	111.9
1996-1997	104.1	107.5	101.0	93.0	98.1	91.9	<b>101.6</b>	98.6	97.0	106.4	96.1	98.7	<b>99.3</b>	102.3
1997-1998	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>	100.0
1998-1999	96.9	94.5	100.9	105.6	87.5	79.2	<b>96.1</b>	94.7	103.7	96.5	102.7	103.0	<b>100.0</b>	96.1
1999-2000	94.9	98.7	108.4	119.3	84.5	81.4	<b>96.3</b>	94.7	107.1	102.5	105.0	106.1	<b>103.3</b>	93.2
2000-2001	104.7	117.4	126.0	144.2	95.6	98.3	<b>105.5</b>	102.0	110.1	111.3	109.3	111.9	<b>110.0</b>	98.6
2001-2002	113.9	132.3	151.5	167.7	108.8	113.9	<b>122.5</b>	110.9	113.3	109.9	112.4	115.2	<b>112.6</b>	108.8
2002-2003	118.6	134.4	138.4	145.0	113.8	154.2	<b>121.6</b>	129.3	117.9	113.5	114.7	118.3	<b>118.7</b>	102.4
2003-2004	109.0	115.1	156.2	167.0	103.6	128.9	<b>119.9</b>	122.4	121.6	117.5	117.0	121.2	<b>119.9</b>	100.1

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers - Australian Bureau of Agricultural and Resource Economics, ABARE.

## HOUSE PRICES INDEXES



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0.

**TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL(a)**

Period	Established houses	Project homes	Materials used in house building	Total hourly rates of pay excluding bonuses, construction industry(b)	Natioanl accounts private housing investment
ANNUAL					
1995-1996	112.7	109.5	115.7	na	112.4
1996-1997	115.1	109.2	116.1		112.6
1997-1998	122.8	110.3	118.2	81.1	113.0
1998-1999	130.4	113.1	119.5	83.9	115.0
1999-2000	142.3	120.7	122.8	86.4	121.1
2000-2001	152.8	134.9	124.4	90.1	137.7
2001-2002	178.0	138.1	126.0	93.1	140.6
2002-2003	209.9	144.1	130.5	96.3	146.2
2003-2004	245.0	154.8	134.3	100.0	156.1
2004-2005	251.0	161.7	137.8	103.9	162.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1995-1996	0.1	1.3	0.2	na	1.7
1996-1997	2.1	-0.3	0.4		0.2
1997-1998	6.7	1.0	1.8		0.3
1998-1999	6.2	2.5	1.0	3.4	1.7
1999-2000	9.2	6.8	2.8	3.0	5.4
2000-2001	7.3	11.7	1.3	4.3	13.6
2001-2002	16.5	2.4	1.3	3.4	2.1
2002-2003	18.0	4.3	3.6	3.4	4.0
2003-2004	16.7	7.4	2.9	3.8	6.8
2004-2005	2.5	4.5	2.6	3.9	4.3
ORIGINAL					
2002-2003					
December	206.1	142.5	130.1	95.7	144.9
March	213.1	144.7	130.9	96.9	146.7
June	223.8	147.9	132.1	97.4	149.4
2003-2004					
September	231.3	151.2	132.9	98.8	152.5
December	245.1	153.7	133.6	99.1	155.1
March	251.3	155.8	134.4	100.3	157.4
June	252.1	158.4	136.1	101.7	159.5
2004-2005					
September	250.3	160.3	137.2	103.2	161.7
December	251.7	163.1	138.3	104.6	164.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2003-2004					
December	6.0	1.7	0.5	0.3	1.7
March	2.5	1.4	0.6	1.2	1.5
June	0.3	1.7	1.3	1.4	1.3
2004-2005					
September	-0.7	1.2	0.8	1.5	1.4
December	0.6	1.7	0.8	1.4	1.4

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Wage Cost Index, Australia, cat. no. 6345.0

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Materials used in non-house building(b)	Output of transport services	Output of property and services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	2.5	2.3	na	0.3	2.1	na	na	0.2	1.5
1996-1997	0.5	-3.7		0.3	0.4			-5.6	-3.9
1997-1998	1.4	0.9		1.8	0.9			6.3	7.0
1998-1999	-0.3	-1.0	3.0	1.1	0.9			3.9	-3.2
1999-2000	4.3	9.3	4.9	2.8	0.8	0.2	3.6	0.3	2.4
2000-2001	6.6	14.3	1.2	1.3	0.3	2.1	3.8	11.7	17.1
2001-2002	0.2	0.0	1.7	1.3	1.9	0.9	2.9	-1.5	1.7
2002-2003	1.2	-0.4	4.4	3.6	4.2	1.9	2.6	-4.8	-4.3
2003-2004	0.1	-4.5	7.5	2.9	3.3	1.8	3.3	-10.9	-8.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
December	0.2	-0.2	1.3	0.5	0.3	0.5	0.5	-2.9	-3.1
March	1.2	-2.2	2.4	0.6	0.2	1.1	1.4	-4.1	0.0
June	1.9	2.7	2.1	1.3	3.0	0.0	0.3	4.1	8.4
2004-2005									
September	2.8	7.9	1.4	0.8	na	1.7	0.6	2.6	6.9
December	2.1	1.2	2.1	0.8		1.7	0.6	-1.9	-1.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2003-2004									
December	-1.1	-3.7	7.2	2.7	3.2	1.6	3.0	-12.6	-12.6
March	-1.1	-9.0	8.2	2.7	2.3	1.8	3.6	-14.6	-12.0
June	2.8	-2.3	7.9	3.0	4.0	1.4	3.5	-6.4	2.1
2004-2005									
September	6.1	8.1	7.5	3.2	na	3.3	2.8	-0.6	12.3
December	8.2	9.7	8.3	3.5		4.6	2.9	0.4	14.1

(a) Weighted average of six state capital cities.

(b) Series discontinued from June quarter 2004.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0. and *International Trade Price Indexes*, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS : SELECTED ANZSIC GROUPS(a)

Period	<i>Prices index of materials used in building other than house building</i>								
	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total materials used in non-house building	Total materials used in house building
ANNUAL (1989-1990 = 100.0)									
1995-1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996-1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
1997-1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2	118.2
1998-1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2	119.5
1999-2000	122.1	119.7	112.7	121.1	111.4	118.1	116.6	116.1	122.8
2000-2001	126.5	120.3	111.9	124.0	113.0	118.6	109.5	116.4	124.4
2001-2002	128.5	123.9	113.0	123.6	115.0	120.5	112.8	118.6	126.0
2002-2003	131.0	129.1	124.1	128.0	119.6	121.7	114.6	123.6	130.5
2003-2004	134.2	133.9	129.8	133.0	125.2	124.5	114.9	127.7	134.3
QUARTERLY (1989-1990 = 100.0)									
2002-2003									
December	130.2	129.8	123.4	125.9	118.8	120.2	114.8	122.8	130.1
March	131.5	129.7	124.7	129.9	120.3	122.0	114.2	124.1	130.9
June	132.6	130.6	128.1	130.9	122.0	124.0	114.5	125.7	132.1
2003-2004									
September	133.1	132.3	128.6	131.5	123.1	123.6	114.5	126.3	132.9
December	133.6	134.8	128.8	131.0	123.3	124.4	114.7	126.7	133.6
March	135.0	133.7	129.1	131.6	123.8	122.8	114.5	126.9	134.4
June	135.0	134.7	132.5	137.9	130.5	127.1	116.0	130.7	136.1
2004-2005									
September	na	na	na	na	na	na	na	na	137.2
December									138.3

(a) Weighted average of six state capital cities.

Source: *Producer Prices Indexes, Australia*, cat. no. 6427.0.

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Manu- facturing division	Source of materials		ANZSIC subdivision							
		Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-90 = 100.0)											
1995-1996	<b>110.1</b>	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-1997	<b>106.0</b>	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997-1998	<b>107.0</b>	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998-1999	<b>105.9</b>	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
1999-2000	<b>115.8</b>	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4
2000-2001	<b>132.4</b>	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0
2001-2002	<b>132.4</b>	130.3	134.1	137.8	175.9	121.0	115.4	106.0	110.6	124.6	107.2
2002-2003	<b>131.9</b>	125.4	136.7	136.0	188.3	118.3	123.1	104.6	111.0	124.8	107.5
2003-2004	<b>125.9</b>	115.2	134.1	136.5	164.0	116.9	128.8	102.0	114.0	120.4	107.1
QUARTERLY (1989-90 = 100.0)											
2002-2003											
December	<b>131.3</b>	126.6	134.5	135.8	184.5	118.6	122.7	104.8	110.5	125.4	107.4
March	<b>135.8</b>	125.8	144.7	140.2	207.9	117.9	123.2	106.0	112.0	125.3	107.9
June	<b>129.9</b>	122.0	134.7	139.5	171.9	117.3	126.7	101.8	111.1	123.5	107.1
2003-2004											
September	<b>126.7</b>	118.3	132.8	137.0	160.2	116.8	127.6	101.3	111.9	121.6	106.5
December	<b>126.4</b>	116.2	135.0	137.6	163.6	116.4	127.3	101.3	111.7	120.8	106.5
March	<b>123.6</b>	111.6	133.6	135.9	156.8	116.4	127.8	101.3	112.5	118.3	105.6
June	<b>126.9</b>	114.7	135.1	135.5	175.4	118.1	132.3	104.1	119.8	120.8	109.7
2004-2005											
September	<b>136.9</b>	120.7	150.4	141.8	208.8	121.3	135.0	115.2	125.3	124.3	114.0
December	<b>138.6</b>	120.1	153.3	143.7	229.1	121.5	135.9	114.5	125.8	125.7	116.6

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC SUBDIVISION

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear & leather	Chemicals	Petroleum and coal products	Base metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manu- facturing division
ANNUAL (1989-90 = 100.0)									
1995-1996	117.8	113.2	112.2	105.5	104.1	110.5	115.9	107.9	<b>113.7</b>
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	<b>114.3</b>
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	<b>115.9</b>
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	<b>115.6</b>
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	<b>120.6</b>
2000-2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	<b>128.5</b>
2001-2002	139.9	122.3	113.9	158.5	107.9	118.6	128.5	114.2	<b>128.8</b>
2002-2003	139.9	124.8	115.1	172.6	104.8	122.2	129.4	113.8	<b>130.3</b>
2003-2004	139.9	124.2	114.5	173.3	106.7	125.3	127.0	113.1	<b>130.4</b>
QUARTERLY (1989-90 = 100.0)									
2002-2003									
December	139.5	124.8	115.1	173.2	106.1	121.8	130.0	114.0	<b>130.5</b>
March	141.3	124.5	115.0	189.4	105.4	122.6	129.9	113.9	<b>132.1</b>
June	140.6	125.5	115.7	165.8	101.3	123.9	128.7	113.3	<b>129.5</b>
2003-2004									
September	138.8	124.8	114.3	163.7	101.2	124.4	128.5	112.8	<b>128.9</b>
December	140.1	124.7	114.0	164.5	101.8	124.6	126.9	112.2	<b>129.1</b>
March	140.5	123.4	114.1	173.5	106.9	124.9	126.4	113.2	<b>130.6</b>
June	140.2	123.8	115.7	191.3	116.8	127.4	126.3	114.0	<b>133.1</b>
2004-2005									
September	145.4	123.6	117.5	209.6	126.0	130.9	125.7	115.1	<b>136.8</b>
December	146.4	124.0	121.6	234.1	126.7	132.5	126.6	115.6	<b>139.7</b>

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES : BY SELECTED AHECC(a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wood and cotton fibres	Gold, diamonds and coins	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1995-1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	<b>96.1</b>
1996-1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	<b>92.4</b>
1997-1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	<b>98.9</b>
1998-1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	<b>95.7</b>
1999-2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	<b>98.0</b>
2000-2001	126.4	99.8	102.1	144.8	120.1	74.3	106.0	113.9	94.2	127.0	<b>114.8</b>
2001-2002	142.0	107.6	101.6	146.1	113.0	80.0	114.4	102.1	94.2	131.8	<b>116.7</b>
2002-2003	124.5	104.7	98.2	139.9	99.1	87.9	117.8	99.3	89.3	126.5	<b>111.7</b>
2003-2004	118.6	93.6	86.5	124.8	95.4	71.7	111.2	101.1	79.7	112.9	<b>102.5</b>
QUARTERLY (1989-90 = 100.0)											
2002-2003											
December	128.3	106.7	98.9	144.1	100.1	89.5	118.6	100.8	91.0	129.8	<b>114.0</b>
March	123.0	109.8	98.6	141.5	97.5	95.2	122.1	100.9	88.5	126.2	<b>113.2</b>
June	115.5	99.2	97.7	130.3	92.9	87.1	112.9	94.5	85.4	120.5	<b>105.8</b>
2003-2004											
September	113.2	97.7	89.7	125.7	92.1	78.0	112.7	93.1	83.5	118.7	<b>102.8</b>
December	116.6	92.3	85.3	119.9	88.2	72.8	111.0	94.3	79.6	111.9	<b>99.6</b>
March	121.4	90.0	83.9	115.9	97.1	67.5	108.5	103.6	77.3	107.8	<b>99.6</b>
June	123.0	94.4	86.9	137.7	104.3	68.3	112.4	113.3	78.4	113.0	<b>108.0</b>
2004-2005											
September	132.2	97.3	89.8	154.8	106.3	69.7	116.7	126.0	79.2	113.3	<b>115.4</b>
December	132.4	89.5	88.7	154.4	103.5	65.8	117.4	123.9	78.8	110.4	<b>113.6</b>

(a) Australian Harmonised Export Commodity Classification.

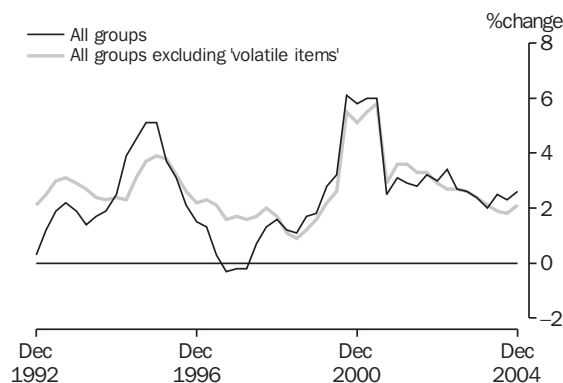
Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989-90 = 100.0)											
1995-1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	<b>115.0</b>
1996-1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	<b>108.6</b>
1997-1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	<b>115.4</b>
1998-1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	<b>119.9</b>
1999-2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	<b>120.2</b>
2000-2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	<b>134.3</b>
2001-2002	122.5	132.9	124.9	158.4	122.1	128.5	133.9	128.2	143.0	110.8	<b>132.3</b>
2002-2003	125.1	139.9	123.1	174.9	141.0	120.2	129.2	118.7	132.1	115.4	<b>126.0</b>
2003-2004	116.9	134.1	112.2	156.2	134.9	113.2	118.9	103.3	114.4	110.2	<b>112.3</b>
QUARTERLY (1989-90 = 100.0)											
2002-2003											
December	126.3	139.2	123.7	179.3	143.6	122.3	131.4	121.9	135.6	115.6	<b>128.8</b>
March	126.0	140.9	122.5	191.5	143.2	119.6	129.1	117.4	131.4	120.0	<b>126.4</b>
June	123.8	139.4	121.7	163.6	139.2	117.0	125.2	112.1	124.9	110.9	<b>120.1</b>
2003-2004											
September	119.2	134.9	118.0	156.3	134.5	114.6	121.6	107.9	120.3	111.2	<b>116.0</b>
December	117.0	134.7	112.4	152.4	135.7	112.4	118.8	104.4	115.2	110.5	<b>112.6</b>
March	114.5	134.0	106.6	145.2	135.3	110.6	115.2	99.3	109.1	107.8	<b>108.0</b>
June	116.8	132.8	111.6	171.0	134.1	115.1	120.0	101.6	112.9	111.1	<b>112.4</b>
2004-2005											
September	119.5	131.1	117.2	192.2	148.3	117.4	124.5	102.6	115.1	114.2	<b>115.3</b>
December	119.4	128.0	114.4	200.1	143.6	116.6	123.2	99.1	112.0	115.8	<b>113.1</b>

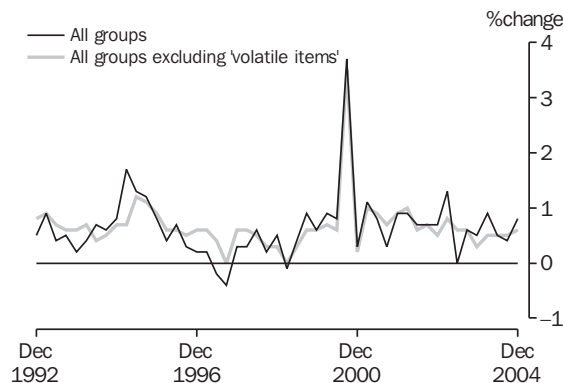
Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,  
Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.14 CONSUMER PRICE INDEX : ANALYTICAL SERIES

Period	All groups	All groups excluding housing (a)	All groups excluding 'volatile items' (b)	Market goods and services excluding 'volatile items' (c)			Tradable (d)	Non-tradables (d)
				Goods	Services	Total		
ANNUAL (1989-90 = 100.0)(e)								
1995-1996	<b>118.7</b>	121.1	122.4	120.6	118.6	120.1	na	na
1996-1997	<b>120.3</b>	123.9	125.2	122.5	122.1	122.4		
1997-1998	<b>120.3</b>	125.4	127.2	123.5	126.1	124.2	100.0	100.0
1998-1999	<b>121.8</b>	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	<b>124.7</b>	129.4	131.5	127.1	133.8	128.9	102.1	104.0
2000-2001	<b>132.2</b>	136.4	138.7	132.9	144.1	136.0	106.5	111.8
2001-2002	<b>136.0</b>	140.4	143.3	137.1	149.3	140.5	109.1	115.5
2002-2003	<b>140.2</b>	144.5	147.4	139.6	154.7	143.8	111.3	120.0
2003-2004	<b>143.5</b>	147.1	150.8	141.6	157.7	146.1	111.5	125.1
ORIGINAL (1989-90 = 100.0)(e)								
2002-2003								
December	<b>139.5</b>	143.9	146.8	139.2	154.5	143.5	111.1	119.2
March	<b>141.3</b>	145.7	148.0	139.9	155.2	144.2	112.4	120.8
June	<b>141.3</b>	145.4	148.9	140.8	155.6	144.9	111.4	121.7
2003-2004								
September	<b>142.1</b>	145.8	149.8	141.3	156.2	145.5	111.1	123.3
December	<b>142.8</b>	146.5	150.3	141.4	157.9	146.1	111.1	124.4
March	<b>144.1</b>	147.8	151.1	141.5	158.0	146.1	111.8	125.8
June	<b>144.8</b>	148.4	151.8	142.0	158.6	146.7	112.0	126.7
2004-2005								
September	<b>145.4</b>	148.7	152.5	142.2	159.9	147.2	111.9	127.8
December	<b>146.5</b>	149.8	153.4	143.1	161.2	148.2	112.6	128.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
December	<b>0.5</b>	0.5	0.3	0.1	1.1	0.4	0.0	0.9
March	<b>0.9</b>	0.9	0.5	0.1	0.1	0.0	0.6	1.1
June	<b>0.5</b>	0.4	0.5	0.4	0.4	0.4	0.2	0.7
2004-2005								
September	<b>0.4</b>	0.2	0.5	0.1	0.8	0.3	-0.1	0.9
December	<b>0.8</b>	0.7	0.6	0.6	0.8	0.7	0.6	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2003-2004								
December	<b>2.4</b>	1.8	2.4	1.6	2.2	1.8	0.0	4.4
March	<b>2.0</b>	1.4	2.1	1.1	1.8	1.3	-0.5	4.1
June	<b>2.5</b>	2.1	1.9	0.9	1.9	1.2	0.5	4.1
2004-2005								
September	<b>2.3</b>	2.0	1.8	0.6	2.4	1.2	0.7	3.6
December	<b>2.6</b>	2.3	2.1	1.2	2.1	1.4	1.4	3.5

- (a) This series cover approximately 80 per cent of the total CPI basket.
- (b) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.
- (c) Comprises the All Groups CPI excluding: items in (c) Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other motoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.
- (d) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other motoring charges), Meat and seafood's, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.
- (e) See Appendices A and B, *Consumer Price Index, Australia* (cat. no. 6401.0), September Quarter 1994.

Source: Consumer Price Index, Australia, cat. no. 6401.0.



TABLE 5.15 STAGE OF PRODUCTION PRICE INDEXES

Period	Preliminary			Intermediate			Final(a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998-99 = 100.0)									
1998-1999	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>
1999-2000	104.1	107.1	<b>104.5</b>	103.4	104.4	<b>103.6</b>	104.3	95.7	<b>102.6</b>
2000-2001	110.3	126.1	<b>112.4</b>	108.8	119.7	<b>110.2</b>	107.7	104.0	<b>106.9</b>
2001-2002	111.8	120.3	<b>112.9</b>	111.3	115.9	<b>111.9</b>	110.0	103.7	<b>108.8</b>
2002-2003	114.2	117.4	<b>114.6</b>	113.6	112.1	<b>113.3</b>	113.7	97.5	<b>110.4</b>
2003-2004	115.3	105.6	<b>113.8</b>	114.9	99.9	<b>112.7</b>	118.5	86.7	<b>112.0</b>
QUARTERLY (1998-99 = 100.0)									
2002-2003									
December	114.2	120.0	<b>114.9</b>	113.4	114.5	<b>113.6</b>	112.9	99.6	<b>110.3</b>
March	115.8	119.3	<b>116.2</b>	115.0	113.0	<b>114.7</b>	114.6	97.1	<b>111.1</b>
June	114.7	112.1	<b>114.2</b>	114.3	106.9	<b>113.2</b>	115.2	92.9	<b>110.7</b>
2003-2004									
September	114.7	108.1	<b>113.7</b>	114.4	103.1	<b>112.7</b>	116.7	89.9	<b>111.3</b>
December	114.6	105.0	<b>113.2</b>	114.4	100.1	<b>112.3</b>	117.6	87.1	<b>111.4</b>
March	115.2	100.4	<b>113.1</b>	115.0	95.3	<b>112.1</b>	119.3	83.9	<b>112.1</b>
June	116.6	108.7	<b>115.3</b>	115.9	101.1	<b>113.7</b>	120.3	85.8	<b>113.3</b>
2004-2005									
September	119.4	114.7	<b>118.6</b>	118.2	105.4	<b>116.3</b>	122.0	86.8	<b>114.9</b>
December	121.3	115.1	<b>120.3</b>	119.9	104.3	<b>117.6</b>	124.1	85.2	<b>116.2</b>

(a) Excluding exports.

Source: *Producer Prices Indexes, Australia*, cat. no. 6427.0.

TABLE 5.16 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

Period	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
	Road transport (61)	Storage (67)				
ANNUAL (1998-99 = 100.0)						
1996-1997	97.7	95.9	na	na	na	na
1997-1998	98.8	99.4				
1998-1999	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>
1999-2000	101.0	100.9	<b>100.2</b>	103.2	103.8	<b>103.6</b>
2000-2001	103.1	102.1	<b>102.3</b>	108.7	106.9	<b>107.5</b>
2001-2002	105.0	102.2	<b>103.2</b>	111.5	110.1	<b>110.6</b>
2002-2003	107.3	103.3	<b>105.2</b>	113.3	113.6	<b>113.5</b>
2003-2004	110.2	104.9	<b>107.1</b>	116.9	117.5	<b>117.3</b>
QUARTERLY (1998-99 = 100.0)						
2002-2003						
December	106.6	102.3	<b>104.9</b>	112.9	113.2	<b>113.1</b>
March	108.1	104.4	<b>105.9</b>	113.9	114.0	<b>114.0</b>
June	109.2	104.4	<b>106.3</b>	114.1	114.8	<b>114.5</b>
2003-2004						
September	109.2	104.6	<b>106.1</b>	115.3	116.3	<b>115.9</b>
December	109.8	104.9	<b>106.6</b>	116.1	116.8	<b>116.5</b>
March	110.7	105.2	<b>107.8</b>	117.5	118.4	<b>118.1</b>
June	111.0	104.8	<b>107.8</b>	118.6	118.5	<b>118.5</b>
2004-2005						
September	112.7	106.2	<b>109.6</b>	119.3	119.2	<b>119.2</b>
December	115.6	107.1	<b>111.5</b>	120.3	119.7	<b>119.9</b>

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.



# 6 LABOUR FORCE AND DEMOGRAPHY

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## RELATED PUBLICATIONS

*Australian Demographic Statistics*, cat. no. 3101.0

*Overseas Arrivals and Departures, Australia*, cat. no. 3401.0

*Labour Force, Australia*, cat. no. 6202.0

*Labour Force, Australia, Detailed - Electronic Delivery*, cat. no. 6291.0.55.001

*Industrial Disputes, Australia*, cat. no. 6321.0.55.001

*Job Vacancies, Australia*, cat. no. 6354.0

*Australian Labour Market Statistics*, cat. no. 6105.0

**TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS**

Period	'000						Labour force	Civilian population aged 15 years and over (a)	Per cent	
	Employed full-time		Employed		Unemp-loyed	Unempl-oyment rate			Partici-pation rate	
	Aged 15-19 years	Aged 20 years and over	Part-time	Total						
ANNUAL AVERAGE										
1995-1996	238.7	6,027.0	6,265.7	2,058.5	8,324.2	736.5	<b>9,060.7</b>	14,242.6	8.1	63.6
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	<b>9,168.9</b>	14,455.3	8.3	63.4
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	<b>9,256.4</b>	14,664.8	8.0	63.1
1998-1999	222.1	6,200.7	6,422.8	2,266.1	8,688.9	689.6	<b>9,378.5</b>	14,866.4	7.4	63.1
1999-2000	232.8	6,304.6	6,537.5	2,331.2	8,868.7	626.3	<b>9,495.0</b>	15,041.6	6.6	63.1
2000-2001	228.7	6,401.1	6,629.9	2,426.7	9,056.5	619.5	<b>9,676.0</b>	15,266.5	6.4	63.4
2001-2002	221.9	6,372.8	6,594.7	2,573.4	9,168.1	663.3	<b>9,831.5</b>	15,503.0	6.7	63.4
2002-2003	221.3	6,480.8	6,702.1	2,692.5	9,394.5	624.4	<b>10,018.9</b>	15,738.7	6.2	63.7
2003-2004	234.9	6,605.5	6,840.3	2,719.1	9,559.5	586.0	<b>10,145.5</b>	15,986.9	5.8	63.5
ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1995-1996	-2.7	2.6	2.3	3.4	2.6	-4.2	<b>2.0</b>	1.5	-0.5	0.3
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	<b>1.2</b>	1.5	0.2	-0.2
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	<b>1.0</b>	1.4	-0.4	-0.3
1998-1999	-0.1	1.5	1.5	3.5	2.0	-6.5	<b>1.3</b>	1.4	-0.6	0.0
1999-2000	4.8	1.7	1.8	2.9	2.1	-9.2	<b>1.2</b>	1.2	-0.8	0.0
2000-2001	-1.8	1.5	1.4	4.1	2.1	-1.1	<b>1.9</b>	1.5	-0.2	0.3
2001-2002	-3.0	-0.4	-0.5	6.0	1.2	7.1	<b>1.6</b>	1.5	0.3	0.0
2002-2003	-0.3	1.7	1.6	4.6	2.5	-5.9	<b>1.9</b>	1.5	-0.5	0.2
2003-2004	6.2	1.9	2.1	1.0	1.8	-6.2	<b>1.3</b>	1.6	-0.5	-0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
January	240.8	6,623.9	6,864.7	2,699.8	9,564.6	580.6	<b>10,145.1</b>	15,999.8	5.7	63.4
February	231.4	6,605.0	6,836.4	2,731.7	9,568.2	596.5	<b>10,164.7</b>	16,020.9	5.9	63.4
March	238.1	6,651.0	6,889.1	2,732.1	9,621.2	570.2	<b>10,191.4</b>	16,041.8	5.6	63.5
April	254.6	6,685.0	6,939.6	2,747.7	9,687.4	577.4	<b>10,264.8</b>	16,060.8	5.6	63.9
May	234.5	6,660.0	6,894.5	2,752.3	9,646.8	563.3	<b>10,210.1</b>	16,080.0	5.5	63.5
June	230.9	6,703.8	6,934.7	2,715.5	9,650.3	572.9	<b>10,223.2</b>	16,099.0	5.6	63.5
2004-2005										
July	232.1	6,701.4	6,933.5	2,735.2	9,668.7	583.7	<b>10,252.4</b>	16,123.4	5.7	63.6
August	235.3	6,706.9	6,942.2	2,718.5	9,660.7	578.4	<b>10,239.0</b>	16,148.0	5.6	63.4
September	238.0	6,725.1	6,963.1	2,764.6	9,727.7	564.7	<b>10,292.4</b>	16,172.4	5.5	63.6
October	238.3	6,744.1	6,982.4	2,789.6	9,772.0	543.6	<b>10,315.5</b>	16,190.0	5.3	63.7
November	241.1	6,769.6	7,010.7	2,784.8	9,795.6	537.1	<b>10,332.6</b>	16,207.8	5.2	63.8
December	244.4	6,762.1	7,006.5	2,817.0	9,823.5	529.0	<b>10,352.5</b>	16,225.4	5.1	63.8
January	254.7	6,787.9	7,042.6	2,836.6	9,879.2	532.4	<b>10,411.7</b>	16,239.3	5.1	64.1
February	251.0	6,830.8	7,081.8	2,811.6	9,893.4	534.5	<b>10,427.9</b>	16,253.3	5.1	64.2
March	251.6	6,835.6	7,087.2	2,864.0	9,951.2	539.5	<b>10,490.7</b>	16,267.2	5.1	64.5
SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
March	2.9	0.7	0.8	0.0	0.6	-4.4	<b>0.3</b>	0.1	-0.3	0.1
April	6.9	0.5	0.7	0.6	0.7	1.3	<b>0.7</b>	0.1	0.0	0.4
May	-7.9	-0.4	-0.6	0.2	-0.4	-2.5	<b>-0.5</b>	0.1	-0.1	-0.4
June	-1.5	0.7	0.6	-1.3	0.0	1.7	<b>0.1</b>	0.1	0.1	0.0
2004-2005										
July	0.5	0.0	0.0	0.7	0.2	1.9	<b>0.3</b>	0.2	0.1	0.1
August	1.4	0.1	0.1	-0.6	-0.1	-0.9	<b>-0.1</b>	0.2	0.0	-0.2
September	1.1	0.3	0.3	1.7	0.7	-2.4	<b>0.5</b>	0.2	-0.2	0.2
October	0.1	0.3	0.3	0.9	0.5	-3.7	<b>0.2</b>	0.1	-0.2	0.1
November	1.2	0.4	0.4	-0.2	0.2	-1.2	<b>0.2</b>	0.1	-0.1	0.0
December	1.4	-0.1	-0.1	1.2	0.3	-1.5	<b>0.2</b>	0.1	-0.1	0.1
January	4.2	0.4	0.5	0.7	0.6	0.7	<b>0.6</b>	0.1	0.0	0.3
February	-1.5	0.6	0.6	-0.9	0.1	0.4	<b>0.2</b>	0.1	0.0	0.0
March	0.2	0.1	0.1	1.9	0.6	0.9	<b>0.6</b>	0.1	0.0	0.3
TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
March	-0.3	0.2	0.2	0.2	0.2	-0.5	<b>0.2</b>	0.1	0.0	0.0
April	-0.4	0.2	0.2	0.1	0.2	-0.3	<b>0.2</b>	0.1	0.0	0.0
May	-0.4	0.2	0.2	0.0	0.2	-0.1	<b>0.1</b>	0.1	0.0	0.0
June	-0.3	0.2	0.2	0.0	0.2	-0.1	<b>0.1</b>	0.1	0.0	0.0
2004-2005										
July	-0.1	0.2	0.2	0.1	0.2	-0.3	<b>0.1</b>	0.2	0.0	0.0
August	0.3	0.2	0.2	0.3	0.2	-0.8	<b>0.2</b>	0.2	-0.1	0.0
September	0.8	0.2	0.2	0.5	0.3	-1.4	<b>0.2</b>	0.2	-0.1	0.0
October	1.3	0.2	0.3	0.6	0.3	-1.8	<b>0.2</b>	0.1	-0.1	0.1
November	1.4	0.2	0.3	0.6	0.4	-1.6	<b>0.3</b>	0.1	-0.1	0.1
December	1.3	0.3	0.3	0.5	0.4	-1.1	<b>0.3</b>	0.1	-0.1	0.1
January	1.2	0.3	0.3	0.5	0.4	-0.6	<b>0.3</b>	0.1	0.0	0.1
February	1.0	0.3	0.3	0.4	0.3	-0.2	<b>0.3</b>	0.1	0.0	0.1
March	0.7	0.2	0.2	0.3	0.3	0.1	<b>0.3</b>	0.1	0.0	0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

**TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES**

Period	'000						Labour force	Civilian population aged 15 years and over (a)	Per cent	
	Employed full-time		Employed		Unemp-loyed	Unempl-oyment rate			Partici-pation rate	
	Aged 15-19 years	Aged 20 years and over	Part-time	Total						
ANNUAL AVERAGE										
1995-1996	153.8	4,049.4	4,203.3	525.5	4,728.8	439.8	<b>5,168.6</b>	7,004.9	8.5	73.8
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	<b>5,214.0</b>	7,108.4	8.6	73.4
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	<b>5,262.0</b>	7,214.3	8.2	72.9
1998-1999	143.8	4,149.2	4,293.0	619.0	4,912.0	403.2	<b>5,315.3</b>	7,313.1	7.6	72.7
1999-2000	147.6	4,203.9	4,351.5	625.7	4,977.2	358.0	<b>5,335.3</b>	7,384.3	6.7	72.3
2000-2001	140.2	4,228.0	4,368.2	674.9	5,043.1	360.4	<b>5,403.5</b>	7,490.6	6.7	72.1
2001-2002	141.5	4,227.9	4,369.4	732.6	5,101.9	382.3	<b>5,484.2</b>	7,610.8	7.0	72.1
2002-2003	141.5	4,284.1	4,425.6	768.3	5,193.9	349.2	<b>5,543.1</b>	7,731.4	6.3	71.7
2003-2004	150.4	4,376.4	4,526.8	781.7	5,308.5	316.3	<b>5,624.8</b>	7,854.7	5.6	71.6
ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1995-1996	-1.0	1.9	1.8	3.4	2.0	-3.3	<b>1.5</b>	1.5	-0.4	0.0
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	<b>0.9</b>	1.5	0.1	-0.4
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	<b>0.9</b>	1.5	-0.3	-0.4
1998-1999	-1.2	1.3	1.2	5.8	1.7	-7.0	<b>1.0</b>	1.4	-0.7	-0.3
1999-2000	2.6	1.3	1.4	1.1	1.3	-11.2	<b>0.4</b>	1.0	-0.9	-0.4
2000-2001	-5.0	0.6	0.4	7.9	1.3	0.7	<b>1.3</b>	1.4	0.0	-0.1
2001-2002	0.9	0.0	0.0	8.5	1.2	6.1	<b>1.5</b>	1.6	0.3	-0.1
2002-2003	0.0	1.3	1.3	4.9	1.8	-8.7	<b>1.1</b>	1.6	-0.7	-0.4
2003-2004	6.3	2.2	2.3	1.8	2.2	-9.4	<b>1.5</b>	1.6	-0.7	-0.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
January	157.4	4,384.0	4,541.4	789.4	5,330.8	311.8	<b>5,642.6</b>	7,860.8	5.5	71.8
February	152.9	4,384.0	4,536.8	795.2	5,332.0	321.8	<b>5,653.9</b>	7,871.4	5.7	71.8
March	154.5	4,403.3	4,557.8	777.9	5,335.7	311.0	<b>5,646.7</b>	7,881.8	5.5	71.6
April	154.3	4,433.7	4,588.0	783.9	5,371.9	314.8	<b>5,686.7</b>	7,891.5	5.5	72.1
May	146.6	4,416.3	4,562.9	790.9	5,353.8	307.5	<b>5,661.4</b>	7,901.3	5.4	71.7
June	146.1	4,421.5	4,567.6	788.3	5,355.9	315.0	<b>5,670.9</b>	7,911.0	5.6	71.7
2004-2005										
July	150.7	4,424.8	4,575.5	787.0	5,362.5	309.2	<b>5,671.7</b>	7,923.6	5.5	71.6
August	148.4	4,413.1	4,561.5	771.0	5,332.5	312.5	<b>5,645.0</b>	7,936.3	5.5	71.1
September	147.5	4,428.3	4,575.8	808.4	5,384.2	311.6	<b>5,695.8</b>	7,948.9	5.5	71.7
October	147.6	4,431.7	4,579.3	812.1	5,391.4	298.3	<b>5,689.7</b>	7,959.1	5.2	71.5
November	153.0	4,442.2	4,595.2	814.5	5,409.7	294.7	<b>5,704.4</b>	7,969.6	5.2	71.6
December	153.3	4,442.9	4,596.2	820.9	5,417.1	286.7	<b>5,703.9</b>	7,979.9	5.0	71.5
January	169.2	4,461.7	4,630.9	825.9	5,456.8	283.5	<b>5,740.3</b>	7,987.8	4.9	71.9
February	165.1	4,481.5	4,646.6	812.8	5,459.4	281.9	<b>5,741.3</b>	7,995.8	4.9	71.8
March	164.7	4,501.2	4,665.9	823.5	5,489.4	281.2	<b>5,770.5</b>	8,003.7	4.9	72.1
SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
March	1.1	0.4	0.5	-2.2	0.1	-3.4	<b>-0.1</b>	0.1	-0.2	-0.2
April	-0.1	0.7	0.7	0.8	0.7	1.2	<b>0.7</b>	0.1	0.0	0.4
May	-5.0	-0.4	-0.5	0.9	-0.3	-2.3	<b>-0.4</b>	0.1	-0.1	-0.4
June	-0.3	0.1	0.1	-0.3	0.0	2.4	<b>0.2</b>	0.1	0.1	0.0
2004-2005										
July	3.2	0.1	0.2	-0.2	0.1	-1.8	<b>0.0</b>	0.2	-0.1	-0.1
August	-1.5	-0.3	-0.3	-2.0	-0.6	1.1	<b>-0.5</b>	0.2	0.1	-0.5
September	-0.6	0.3	0.3	4.8	1.0	-0.3	<b>0.9</b>	0.2	-0.1	0.5
October	0.0	0.1	0.1	0.5	0.1	-4.3	<b>-0.1</b>	0.1	-0.2	-0.2
November	3.7	0.2	0.3	0.3	0.3	-1.2	<b>0.3</b>	0.1	-0.1	0.1
December	0.2	0.0	0.0	0.8	0.1	-2.7	<b>0.0</b>	0.1	-0.1	-0.1
January	10.4	0.4	0.8	0.6	0.7	-1.1	<b>0.6</b>	0.1	-0.1	0.4
February	-2.4	0.4	0.3	-1.6	0.0	-0.6	<b>0.0</b>	0.1	0.0	-0.1
March	-0.2	0.4	0.4	1.3	0.5	-0.3	<b>0.5</b>	0.1	0.0	0.3
TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
March	-0.9	0.2	0.2	-0.2	0.1	0.1	<b>0.1</b>	0.1	0.0	0.0
April	-1.1	0.2	0.2	-0.2	0.1	0.0	<b>0.1</b>	0.1	0.0	0.0
May	-1.1	0.1	0.1	0.0	0.1	-0.1	<b>0.1</b>	0.1	0.0	-0.1
June	-0.9	0.1	0.0	0.3	0.1	-0.2	<b>0.1</b>	0.1	0.0	-0.1
2004-2005										
July	-0.7	0.0	0.0	0.5	0.1	-0.3	<b>0.1</b>	0.2	0.0	-0.1
August	-0.2	0.0	0.0	0.7	0.1	-0.6	<b>0.1</b>	0.2	0.0	-0.1
September	0.6	0.0	0.1	0.8	0.2	-1.2	<b>0.1</b>	0.2	-0.1	0.0
October	1.5	0.1	0.2	0.7	0.2	-1.7	<b>0.1</b>	0.1	-0.1	0.0
November	2.1	0.2	0.3	0.6	0.3	-1.9	<b>0.2</b>	0.1	-0.1	0.1
December	2.4	0.2	0.3	0.4	0.3	-1.8	<b>0.2</b>	0.1	-0.1	0.1
January	2.4	0.3	0.3	0.2	0.3	-1.5	<b>0.2</b>	0.1	-0.1	0.1
February	2.0	0.3	0.3	0.2	0.3	-1.3	<b>0.2</b>	0.1	-0.1	0.1
March	1.6	0.2	0.3	0.0	0.3	-0.9	<b>0.2</b>	0.1	-0.1	0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

**TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES**

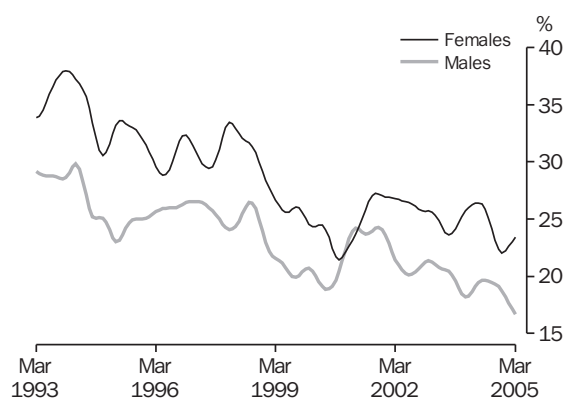
Period	'000						Labour force	Civilian population aged 15 years and over (a)	Per cent	
	Employed full-time			Employed		Unemp-loyed			Unempl-oyment rate	Partici-pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part-time	Total					
ANNUAL AVERAGE										
1995-1996	84.8	1,977.6	2,062.4	1,533.0	3,595.4	296.7	<b>3,892.1</b>	7,237.7	7.6	53.8
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	<b>3,954.9</b>	7,347.0	8.0	53.8
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	<b>3,994.4</b>	7,450.5	7.6	53.6
1998-1999	78.3	2,051.5	2,129.8	1,647.1	3,776.9	286.4	<b>4,063.3</b>	7,553.3	7.0	53.8
1999-2000	85.3	2,100.7	2,186.0	1,705.5	3,891.5	268.3	<b>4,159.7</b>	7,657.3	6.4	54.3
2000-2001	88.5	2,173.1	2,261.7	1,751.7	4,013.4	259.1	<b>4,272.5</b>	7,775.9	6.1	54.9
2001-2002	80.4	2,144.9	2,225.3	1,840.9	4,066.2	281.0	<b>4,347.3</b>	7,892.2	6.5	55.1
2002-2003	79.8	2,196.7	2,276.5	1,924.2	4,200.7	275.2	<b>4,475.9</b>	8,007.3	6.1	55.9
2003-2004	84.5	2,229.0	2,313.6	1,937.4	4,251.0	269.7	<b>4,520.6</b>	8,132.2	6.0	55.6
ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1995-1996	-5.8	3.9	3.5	3.4	3.4	-5.5	<b>2.7</b>	1.6	-0.7	0.6
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	<b>1.6</b>	1.5	0.4	0.1
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	<b>1.0</b>	1.4	-0.4	-0.2
1998-1999	1.9	2.1	2.1	2.6	2.3	-5.8	<b>1.7</b>	1.4	-0.6	0.2
1999-2000	8.9	2.4	2.6	3.5	3.0	-6.3	<b>2.4</b>	1.4	-0.6	0.5
2000-2001	3.8	3.4	3.5	2.7	3.1	-3.4	<b>2.7</b>	1.5	-0.4	0.6
2001-2002	-9.2	-1.3	-1.6	5.1	1.3	8.5	<b>1.8</b>	1.5	0.4	0.1
2002-2003	-0.8	2.4	2.3	4.5	3.3	-2.1	<b>3.0</b>	1.5	-0.3	0.8
2003-2004	6.0	1.5	1.6	0.7	1.2	-2.0	<b>1.0</b>	1.6	-0.2	-0.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
January	83.4	2,239.9	2,323.3	1,910.5	4,233.8	268.8	<b>4,502.6</b>	8,139.0	6.0	55.3
February	78.5	2,221.1	2,299.6	1,936.5	4,236.1	274.7	<b>4,510.8</b>	8,149.6	6.1	55.4
March	83.6	2,247.7	2,331.3	1,954.2	4,285.5	259.2	<b>4,544.7</b>	8,160.0	5.7	55.7
April	100.3	2,251.3	2,351.6	1,963.8	4,315.4	262.6	<b>4,578.0</b>	8,169.4	5.7	56.0
May	87.9	2,243.8	2,331.7	1,961.4	4,293.0	255.7	<b>4,548.8</b>	8,178.7	5.6	55.6
June	84.9	2,282.3	2,367.2	1,927.2	4,294.4	257.9	<b>4,552.3</b>	8,188.0	5.7	55.6
2004-2005										
July	81.4	2,276.6	2,358.0	1,948.1	4,306.1	274.5	<b>4,580.7</b>	8,199.8	6.0	55.9
August	87.0	2,293.8	2,380.8	1,947.4	4,328.2	265.8	<b>4,594.0</b>	8,211.7	5.8	55.9
September	90.5	2,296.8	2,387.3	1,956.2	4,343.5	253.1	<b>4,596.6</b>	8,223.6	5.5	55.9
October	90.7	2,312.5	2,403.2	1,977.4	4,380.6	245.2	<b>4,625.8</b>	8,230.8	5.3	56.2
November	88.1	2,327.4	2,415.5	1,970.3	4,385.8	242.4	<b>4,628.2</b>	8,238.2	5.2	56.2
December	91.1	2,319.2	2,410.3	1,996.1	4,406.4	242.3	<b>4,648.7</b>	8,245.5	5.2	56.4
January	85.5	2,326.2	2,411.7	2,010.7	4,422.5	248.9	<b>4,671.4</b>	8,251.5	5.3	56.6
February	85.9	2,349.3	2,435.2	1,998.8	4,434.0	252.6	<b>4,686.6</b>	8,257.5	5.4	56.8
March	86.9	2,334.4	2,421.3	2,040.5	4,461.8	258.3	<b>4,720.1</b>	8,263.6	5.5	57.1
SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
March	6.5	1.2	1.4	0.9	1.2	-5.6	<b>0.8</b>	0.1	-0.4	0.3
April	19.9	0.2	0.9	0.5	0.7	1.3	<b>0.7</b>	0.1	0.0	0.3
May	-12.3	-0.3	-0.8	-0.1	-0.5	-2.6	<b>-0.6</b>	0.1	-0.1	-0.4
June	-3.5	1.7	1.5	-1.7	0.0	0.9	<b>0.1</b>	0.1	0.0	0.0
2004-2005										
July	-4.1	-0.2	-0.4	1.1	0.3	6.4	<b>0.6</b>	0.1	0.3	0.3
August	6.8	0.8	1.0	0.0	0.5	-3.2	<b>0.3</b>	0.1	-0.2	0.1
September	4.0	0.1	0.3	0.5	0.4	-4.8	<b>0.1</b>	0.1	-0.3	0.0
October	0.3	0.7	0.7	1.1	0.9	-3.1	<b>0.6</b>	0.1	-0.2	0.3
November	-2.8	0.6	0.5	-0.4	0.1	-1.2	<b>0.1</b>	0.1	-0.1	0.0
December	3.4	-0.3	-0.2	1.3	0.5	-0.1	<b>0.4</b>	0.1	0.0	0.2
January	-6.1	0.3	0.1	0.7	0.4	2.7	<b>0.5</b>	0.1	0.1	0.2
February	0.5	1.0	1.0	-0.6	0.3	1.5	<b>0.3</b>	0.1	0.1	0.1
March	1.1	-0.6	-0.6	2.1	0.6	2.3	<b>0.7</b>	0.1	0.1	0.4
TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
March	0.9	0.2	0.3	0.3	0.3	-1.2	<b>0.2</b>	0.1	-0.1	0.0
April	0.7	0.3	0.3	0.2	0.3	-0.7	<b>0.2</b>	0.1	-0.1	0.1
May	0.7	0.4	0.4	0.1	0.3	-0.2	<b>0.2</b>	0.1	0.0	0.1
June	0.9	0.5	0.5	0.0	0.2	0.1	<b>0.2</b>	0.1	0.0	0.1
2004-2005										
July	1.0	0.5	0.5	0.0	0.3	-0.3	<b>0.2</b>	0.1	0.0	0.1
August	1.2	0.5	0.5	0.1	0.3	-1.0	<b>0.3</b>	0.1	-0.1	0.1
September	1.2	0.4	0.5	0.4	0.4	-1.7	<b>0.3</b>	0.1	-0.1	0.1
October	0.9	0.4	0.4	0.5	0.5	-1.9	<b>0.3</b>	0.1	-0.1	0.1
November	0.2	0.3	0.3	0.6	0.5	-1.3	<b>0.4</b>	0.1	-0.1	0.2
December	-0.6	0.3	0.3	0.6	0.4	-0.3	<b>0.4</b>	0.1	0.0	0.2
January	-0.9	0.3	0.2	0.6	0.4	0.6	<b>0.4</b>	0.1	0.0	0.2
February	-1.0	0.2	0.2	0.5	0.3	1.0	<b>0.4</b>	0.1	0.0	0.2
March	-0.9	0.2	0.1	0.5	0.3	1.2	<b>0.3</b>	0.1	0.0	0.2

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

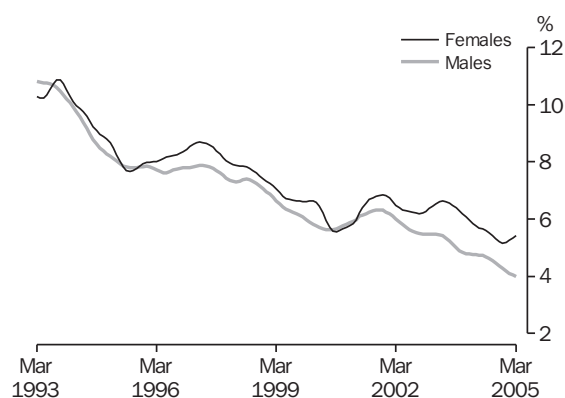
Source: *Labour Force, Australia*, cat. no. 6202.0.

UNEMPLOYMENT RATES,  
15-19 years looking for full-time work—  
Trend



Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES,  
20 years and over looking for full-time work—  
Trend



Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

Period	Males, looking for-				Females, looking for-				Persons, looking for-			
	Full-time work			Total	Full-time work			Total	Full-time work			Total
	Part-time work	Aged 15-19 years	Aged 20 years and over		Part-time work	Aged 15-19 years	Aged 20 years and over		Part-time work	Aged 15-19 years	Aged 20 years and over	
ANNUAL AVERAGE (PER CENT)												
1995-1996	8.2	25.5	7.7	<b>8.5</b>	5.4	31.0	7.9	<b>9.2</b>	6.2	27.5	7.8	<b>8.8</b>
1996-1997	8.5	26.1	7.8	<b>8.6</b>	5.8	31.1	8.5	<b>9.6</b>	6.5	28.0	8.0	<b>8.9</b>
1997-1998	8.3	24.9	7.5	<b>8.2</b>	5.4	31.8	8.1	<b>9.3</b>	6.2	27.4	7.7	<b>8.6</b>
1998-1999	7.7	23.4	6.9	<b>7.6</b>	5.4	28.3	7.3	<b>8.3</b>	6.1	25.2	7.0	<b>7.8</b>
1999-2000	8.1	19.9	6.0	<b>6.5</b>	5.2	25.0	6.5	<b>7.4</b>	6.0	21.9	6.1	<b>6.8</b>
2000-2001	7.8	22.3	5.9	<b>6.5</b>	5.2	23.1	5.9	<b>6.7</b>	5.9	22.6	5.9	<b>6.6</b>
2001-2002	8.1	22.6	6.1	<b>6.8</b>	5.1	27.0	6.6	<b>7.6</b>	6.0	24.2	6.3	<b>7.0</b>
2002-2003	7.6	20.8	5.5	<b>6.1</b>	4.9	25.4	6.4	<b>7.2</b>	5.7	22.5	5.8	<b>6.5</b>
2003-2004	6.8	19.2	4.9	<b>5.4</b>	4.9	25.0	6.0	<b>6.9</b>	5.4	21.4	5.2	<b>5.9</b>
SEASONALLY ADJUSTED (PER CENT)												
2003-2004												
January	6.9	17.9	4.8	<b>5.3</b>	5.0	26.1	5.8	<b>6.7</b>	5.6	21.0	5.1	<b>5.8</b>
February	7.1	18.8	4.9	<b>5.4</b>	5.1	27.2	6.0	<b>6.9</b>	5.7	21.9	5.3	<b>5.9</b>
March	6.7	20.1	4.7	<b>5.3</b>	4.6	26.4	5.6	<b>6.6</b>	5.2	22.4	5.0	<b>5.7</b>
April	7.0	18.6	4.7	<b>5.3</b>	4.6	23.1	5.8	<b>6.7</b>	5.3	20.5	5.1	<b>5.8</b>
May	6.1	20.3	4.7	<b>5.3</b>	4.6	25.4	5.5	<b>6.4</b>	5.1	22.3	5.0	<b>5.7</b>
June	7.2	19.8	4.7	<b>5.3</b>	4.9	24.7	5.4	<b>6.3</b>	5.6	21.7	4.9	<b>5.6</b>
2004-2005												
July	6.8	18.8	4.7	<b>5.2</b>	4.7	28.9	6.0	<b>7.0</b>	5.3	22.7	5.1	<b>5.8</b>
August	7.9	18.8	4.6	<b>5.1</b>	5.2	23.4	5.4	<b>6.2</b>	6.0	20.6	4.9	<b>5.5</b>
September	7.3	21.0	4.5	<b>5.1</b>	4.9	22.7	5.2	<b>6.0</b>	5.6	21.7	4.7	<b>5.4</b>
October	7.6	18.3	4.3	<b>4.8</b>	4.5	21.9	5.2	<b>6.0</b>	5.4	19.7	4.6	<b>5.2</b>
November	6.8	18.3	4.3	<b>4.9</b>	4.7	19.0	5.0	<b>5.6</b>	5.4	18.5	4.6	<b>5.1</b>
December	6.6	19.2	4.1	<b>4.7</b>	4.4	24.6	5.0	<b>5.9</b>	5.0	21.3	4.4	<b>5.1</b>
January	6.2	17.3	4.1	<b>4.7</b>	4.4	21.5	5.4	<b>6.1</b>	4.9	18.7	4.6	<b>5.2</b>
February	7.1	17.4	4.0	<b>4.5</b>	4.4	24.5	5.4	<b>6.2</b>	5.2	20.0	4.5	<b>5.1</b>
March	7.0	16.0	4.0	<b>4.5</b>	4.6	23.0	5.5	<b>6.2</b>	5.3	18.6	4.5	<b>5.1</b>
TREND (PER CENT)												
2003-2004												
January	6.8	18.3	4.8	<b>5.3</b>	5.0	26.0	6.0	<b>6.9</b>	5.5	21.1	5.2	<b>5.8</b>
February	6.8	18.7	4.8	<b>5.3</b>	4.9	26.2	5.9	<b>6.8</b>	5.5	21.5	5.1	<b>5.8</b>
March	6.8	19.1	4.8	<b>5.3</b>	4.8	26.4	5.8	<b>6.7</b>	5.4	21.8	5.1	<b>5.8</b>
April	6.8	19.4	4.7	<b>5.3</b>	4.7	26.4	5.7	<b>6.6</b>	5.3	22.1	5.1	<b>5.8</b>
May	6.8	19.6	4.7	<b>5.3</b>	4.7	26.3	5.6	<b>6.6</b>	5.3	22.2	5.0	<b>5.7</b>
June	7.0	19.6	4.7	<b>5.3</b>	4.8	25.9	5.6	<b>6.5</b>	5.4	22.0	5.0	<b>5.7</b>
2004-2005												
July	7.1	19.6	4.6	<b>5.2</b>	4.9	25.1	5.5	<b>6.4</b>	5.5	21.7	4.9	<b>5.6</b>
August	7.3	19.5	4.6	<b>5.1</b>	4.9	24.2	5.4	<b>6.3</b>	5.6	21.3	4.9	<b>5.5</b>
September	7.3	19.3	4.5	<b>5.0</b>	4.8	23.1	5.3	<b>6.1</b>	5.6	20.8	4.8	<b>5.4</b>
October	7.2	19.1	4.4	<b>4.9</b>	4.7	22.4	5.2	<b>6.0</b>	5.5	20.3	4.7	<b>5.3</b>
November	7.0	18.7	4.3	<b>4.8</b>	4.6	22.1	5.2	<b>5.9</b>	5.3	20.0	4.6	<b>5.2</b>
December	6.8	18.2	4.2	<b>4.7</b>	4.5	22.2	5.2	<b>5.9</b>	5.2	19.7	4.5	<b>5.2</b>
January	6.8	17.7	4.1	<b>4.7</b>	4.4	22.6	5.2	<b>6.0</b>	5.1	19.5	4.5	<b>5.1</b>
February	6.7	17.2	4.0	<b>4.6</b>	4.4	23.1	5.3	<b>6.1</b>	5.1	19.3	4.5	<b>5.1</b>
March	6.7	16.7	4.0	<b>4.5</b>	4.4	23.4	5.4	<b>6.2</b>	5.1	19.1	4.5	<b>5.1</b>

(a) For unemployment rates for total males, females and persons, use tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, cat. no. 6202.0.

**TABLE 6.5 UNEMPLOYED PERSONS : DURATION OF UNEMPLOYMENT, ORIGINAL**

Period	Long term unemployed			Total	Long term unemployment as a proportion of total unemployment
	Unemployed under 52 weeks	Unemployed 52 weeks and under 104	Unemployed 104 weeks and over		
	'000	'000	'000	'000	%
ORIGINAL					
2003–2004					
December	471.3	49.6	65.3	<b>114.9</b>	19.6
January	508.6	59.7	62.0	<b>121.7</b>	19.3
February	535.7	61.0	73.0	<b>134.0</b>	20.0
March	473.3	57.9	70.3	<b>128.2</b>	21.3
April	464.9	54.8	63.6	<b>118.5</b>	20.3
May	445.4	54.4	63.7	<b>118.2</b>	21.0
June	442.3	47.0	72.4	<b>119.4</b>	21.2
2004–2005					
July	416.9	46.9	71.0	<b>117.9</b>	22.0
August	436.2	44.7	69.1	<b>113.9</b>	20.7
September	445.5	49.2	74.9	<b>124.0</b>	21.8
October	399.6	41.5	69.8	<b>111.3</b>	21.8
November	404.0	33.9	61.2	<b>95.0</b>	19.0
December	433.6	39.3	55.7	<b>95.0</b>	18.0
January	476.4	45.0	57.7	<b>102.7</b>	17.7
February	485.2	59.9	55.8	<b>115.7</b>	19.3

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, cat. no. 6291.055.001.

**TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL**

Period	Reason for unemployment					Percent of unemployed			
	Job loser	Job leaver	Never worked	Former worker	Un-employed	Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
ORIGINAL									
2002–2003									
February	261.6	150.5	121.3	159.7	693.1	37.7	21.7	17.5	23.0
May	228.6	132.5	104.5	161.5	627.1	36.4	21.1	16.7	25.8
2003–2004									
August	211.4	125.1	93.9	138.7	569.1	37.2	22.0	16.5	24.4
November	187.2	112.4	99.9	140.7	540.2	34.7	20.8	18.5	26.0
February	239.1	160.6	114.3	155.7	669.6	35.7	24.0	17.1	23.3
May	192.3	138.4	103.1	129.8	563.6	34.1	24.5	18.3	23.0
2004–2005									
August	194.9	131.6	101.9	121.7	550.1	35.4	23.9	18.5	22.1
November	167.9	114.2	101.2	115.6	499.0	33.7	22.9	20.3	23.2
February	202.7	156.0	121.5	120.7	600.9	33.7	26.0	20.2	20.1

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, cat. no. 6291.055.001.



**TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)**

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation- cafes and restaurants	
ANNUAL AVERAGE ('000)									
1995-1996	419.3	85.0	1,113.8	80.6	602.4	500.8	1,230.5	381.8	
1996-1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6	400.0	
1997-1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6	404.3	
1998-1999	421.7	80.0	1,079.6	64.8	632.4	505.7	1,297.9	412.7	
1999-2000	439.9	77.9	1,099.4	64.2	687.1	489.6	1,309.9	431.1	
2000-2001	435.2	78.5	1,113.2	65.4	670.1	434.1	1,314.7	466.8	
2001-2002	444.4	81.2	1,081.4	67.2	694.6	431.7	1,377.8	459.3	
2002-2003	377.4	88.2	1,114.1	72.5	718.2	443.7	1,439.2	452.9	
2003-2004	374.5	96.6	1,070.2	75.0	776.7	445.5	1,439.2	470.3	
SEASONALLY ADJUSTED ('000)									
2002-2003									
February	354.2	92.5	1,121.1	74.7	764.9	451.6	1,443.9	452.0	
May	379.7	87.4	1,090.8	77.4	719.9	449.7	1,477.1	465.4	
2003-2004									
August	378.2	85.3	1,075.8	79.8	766.6	441.6	1,433.6	468.5	
November	381.9	93.9	1,041.1	69.3	771.4	446.3	1,448.6	473.2	
February	373.6	100.6	1,071.7	75.3	772.4	450.0	1,441.2	470.7	
May	364.1	105.3	1,092.4	75.3	795.8	444.1	1,432.8	468.9	
2004-2005									
August	358.7	101.5	1,103.6	71.1	807.9	444.1	1,425.2	498.1	
November	365.8	103.2	1,086.2	74.9	833.8	451.4	1,476.8	504.7	
February	377.9	107.2	1,082.8	81.0	857.1	442.0	1,522.4	493.2	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
February	-2.2	7.2	2.9	8.6	0.1	0.8	-0.5	-0.5	
May	-2.5	4.7	1.9	0.0	3.0	-1.3	-0.6	-0.4	
2004-2005									
August	-1.5	-3.6	1.0	-5.6	1.5	0.0	-0.5	6.2	
November	2.0	1.7	-1.6	5.3	3.2	1.7	3.6	1.3	
February	3.3	3.9	-0.3	8.2	2.8	-2.1	3.1	-2.3	
ANNUAL AVERAGE ('000)									
1995-1996	389.3	159.0	316.9	799.4	379.3	586.2	759.5	188.4	315.8
1996-1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	193.5	317.9
1997-1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	204.5	340.0
1998-1999	409.0	151.4	320.3	947.8	346.4	604.3	819.1	209.7	338.5
1999-2000	405.6	168.0	325.1	986.0	346.8	609.6	828.4	216.5	349.8
2000-2001	418.5	181.0	335.2	1,075.5	367.4	621.4	875.1	224.4	340.0
2001-2002	412.9	167.7	346.3	1,035.7	394.1	645.7	909.3	232.0	362.6
2002-2003	408.0	171.2	348.0	1,085.5	431.0	668.2	938.2	240.6	380.7
2003-2004	432.5	174.0	346.4	1,119.8	445.3	698.4	955.3	239.0	369.1
SEASONALLY ADJUSTED ('000)									
2002-2003									
February	411.3	177.6	361.5	1,076.4	439.3	684.1	929.0	232.4	391.2
May	420.9	172.3	341.6	1,109.9	439.8	665.7	924.4	236.7	378.0
2003-2004									
August	422.3	176.0	340.9	1,116.9	438.3	686.8	924.9	238.0	366.2
November	442.1	175.8	344.9	1,146.2	442.8	689.9	948.1	229.7	358.9
February	430.3	169.0	353.7	1,109.4	438.3	696.1	971.7	248.1	368.8
May	435.3	175.4	345.5	1,106.7	462.0	721.3	976.8	240.2	382.3
2004-2005									
August	448.4	175.1	345.0	1,090.9	441.8	678.8	991.3	243.7	402.1
November	453.3	181.7	344.2	1,125.8	453.0	675.1	985.4	257.1	381.1
February	459.1	176.8	372.5	1,143.3	440.0	662.2	1,002.4	263.6	379.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
February	-2.7	-3.9	2.6	-3.2	-1.0	0.9	2.5	8.0	2.8
May	1.2	3.8	-2.3	-0.2	5.4	3.6	0.5	-3.2	3.7
2004-2005									
August	3.0	-0.2	-0.2	-1.4	-4.4	-5.9	1.5	1.5	5.2
November	1.1	3.7	-0.2	3.2	2.5	-0.5	-0.6	5.5	-5.2
February	1.3	-2.7	8.2	1.6	-2.9	-1.9	1.7	2.5	-0.4

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia*, (cat. no. 6203.0).

Source: *Labour Force, Australia, Detailed - Electronic Delivery*. cat. no. 6291.055.001.

**TABLE 6.8 JOB VACANCIES**

Period	Manufacturing(a)	All Industries	Total		Job Vacancies per thousand unemployed
			Private Sector	Public Sector	
ANNUAL ('000)					
1995-1996	11.4	<b>76.3</b>	65.8	10.6	99.6
1996-1997	9.2	<b>81.1</b>	72.1	9.0	106.4
1997-1998	10.0	<b>94.1</b>	83.9	10.2	128.0
1998-1999	10.8	<b>94.6</b>	82.8	11.8	135.9
1999-2000	16.2	<b>112.4</b>	95.7	16.7	178.9
2000-2001	11.3	<b>106.2</b>	91.1	15.0	169.9
2001-2002	9.9	<b>91.5</b>	75.9	15.6	137.5
2002-2003	10.9	<b>104.1</b>	89.4	14.7	166.2
2003-2004	13.0	<b>110.7</b>	97.6	13.1	189.1
SEASONALLY ADJUSTED ('000)					
2002-2003					
February	12.9	<b>110.4</b>	95.9	14.5	176.2
May	10.9	<b>105.9</b>	91.3	14.6	168.7
2003-2004					
August	12.5	<b>101.6</b>	88.1	13.5	165.2
November	12.6	<b>107.8</b>	94.1	13.7	183.3
February	10.7	<b>104.9</b>	92.9	12.0	178.4
May	16.1	<b>130.8</b>	117.4	13.4	229.4
2004-2005					
August	14.9	<b>119.2</b>	105.3	13.9	206.1
November	13.5	<b>139.7</b>	124.1	15.6	254.6
February	11.5	<b>148.3</b>	133.0	15.3	279.1

(a) Seasonally adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

**TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY : WORKING DAYS LOST**

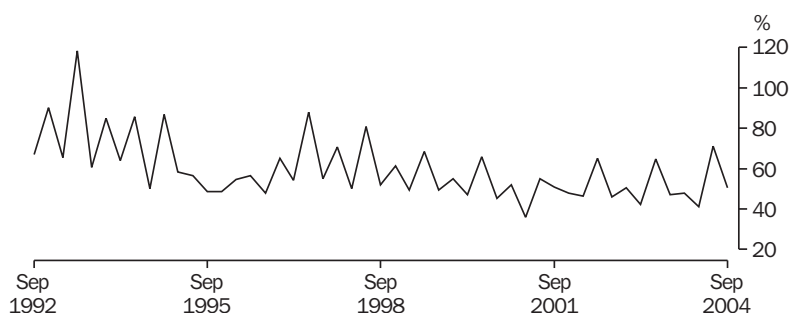
Period	Mining		Manufacturing		Const- ruction	Transport and storage; Commun- ication services	Education; Health and community services	Other industries (b)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
1994-1995	717	652	22	28	25	17	32	4	<b>23</b>
1995-1996	1,316	11	6	12	535	6	88	2	<b>52</b>
1996-1997	1,506	18	65	24	39	9	25	4	<b>20</b>
1997-1998	164	0	22	22	319	12	20	1	<b>26</b>
1998-1999	174	12	47	30	63	8	1	1	<b>10</b>
1999-2000	903	0	42	29	43	10	50	5	<b>22</b>
2000-2001	290	5	80	51	99	10	4	2	<b>17</b>
2001-2002	102	2	37	27	53	1	1	1	<b>8</b>
2002-2003	36	3	62	17	30	3	0	1	<b>7</b>
2003-2004	17	5	18	8	49	21	61	1	<b>18</b>
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
2001-2002									
March	43	12	32	20	51	40	1	2	<b>9</b>
June	102	2	37	27	53	1	1	1	<b>8</b>
2002-2003									
September	101	4	14	20	44	10	1	2	<b>7</b>
December	116	2	9	16	76	3	0	4	<b>9</b>
March	83	5	14	4	86	19	1	1	<b>8</b>
June	36	3	62	17	30	3	0	1	<b>7</b>
2003-2004									
September	182	188	59	30	57	17	44	1	<b>20</b>
December	75	135	81	9	75	15	30	2	<b>18</b>
March	32	71	13	11	51	7	16	2	<b>10</b>
June	17	5	18	8	49	21	61	1	<b>18</b>
2004-2005									
September	236	7	28	2	71	4	4	7	<b>11</b>
December	11	34	13	14	53	5	1	0	<b>6</b>

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.55.001

## NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: Australian Demographic Statistics, cat. no. 3101.0.

**TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE**

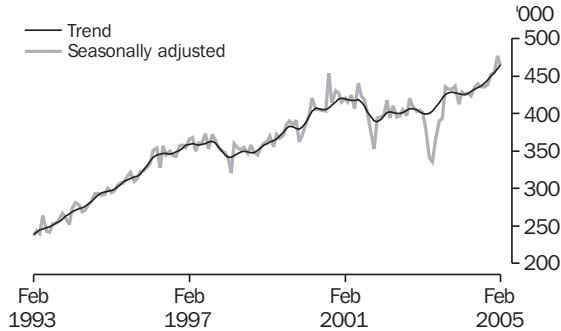
Period	Components of population change (a)				Total increase	Population at end of period			
	Births	Deaths	Natural increase	Net overseas migration		Total(b)	Aged 0-14 years	Aged 15-64 years	Aged 65 years and over
ANNUAL ('000)									
1995-1996	250.4	126.4	124.0	109.6	<b>233.6</b>	18,310.7	3,888.1	12,032.2	2,151.4
1996-1997	253.5	127.4	126.5	94.5	<b>221.0</b>	18,517.6	3,911.3	12,196.3	2,203.1
1997-1998	249.2	129.2	119.9	79.1	<b>199.0</b>	18,711.3	3,935.9	12,484.2	2,291.2
1998-1999	249.9	128.2	121.7	96.5	<b>218.2</b>	18,925.9	3,950.9	12,639.5	2,335.5
1999-2000	249.3	128.3	120.9	107.2	<b>228.1</b>	19,153.4	3,966.1	12,808.0	2,379.3
2000-2001	247.5	129.0	118.6	135.7	<b>254.3</b>	19,413.2	3,987.2	12,990.5	2,435.5
2001-2002	247.5	130.2	117.3	133.8	<b>251.1</b>	19,641.0	3,982.0	13,190.8	2,490.0
2002-2003	247.4	132.2	115.1	154.2	<b>269.3</b>	19,872.6	3,981.5	13,344.7	2,546.4
2003-2004	254.6	133.7	121.0	164.6	<b>285.6</b>	20,111.3	3,981.0	13,525.5	2,604.9
QUARTERLY ('000)									
2002-2003									
September	63.5	38.1	25.4	29.9	<b>55.3</b>	19,696.3	na	na	na
December	61.8	32.2	29.6	28.9	<b>58.5</b>	19,754.8			
March	60.0	29.4	30.5	41.6	<b>72.1</b>	19,826.9			
June	62.1	32.5	29.6	16.1	<b>45.7</b>	19,872.6			
2003-2004									
September	65.6	37.6	28.0	31.5	<b>59.5</b>	19,932.2	na	na	na
December	64.8	33.4	31.4	34.2	<b>65.6</b>	19,997.8			
March	56.8	30.5	26.3	62.9	<b>89.2</b>	20,061.8			
June	67.4	32.2	35.3	23.9	<b>59.2</b>	20,111.3			
2004-2005									
September	66.0	36.9	29.1	50.7	<b>79.8</b>	20,168.9	na	na	na
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1995-1996	na	na	0.68	0.57	<b>1.3</b>	na	na	na	na
1996-1997			0.69	0.47	<b>1.2</b>				
1997-1998			0.64	0.42	<b>1.1</b>				
1998-1999			0.65	0.51	<b>1.2</b>				
1999-2000			0.63	0.56	<b>1.2</b>				
2000-2001			0.61	0.70	<b>1.3</b>				
2001-2002			0.60	0.57	<b>1.2</b>				
2002-2003			0.58	0.59	<b>1.2</b>				
2003-2004			0.60	0.59	<b>1.2</b>				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
2003-2004									
September	na	na	0.14	0.16	<b>0.3</b>	na	na	na	na
December			0.16	0.17	<b>0.3</b>				
March			0.13	0.19	<b>0.3</b>				
June			0.18	0.07	<b>0.3</b>				
2004-2005									
September	na	na	0.14	0.14	<b>0.3</b>	na	na	na	na

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-1991.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

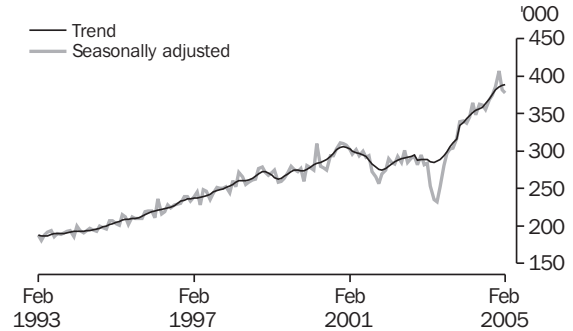
Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

SHORT TERM VISITOR ARRIVALS



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1995-1996	99.1	163.6	2,569.6	3,966.2	<b>6,798.2</b>	28.7	124.4	2,624.3	3,910.1	<b>6,687.6</b>	3,966.2	2,624.3
1996-1997	85.8	175.3	2,786.1	4,252.8	<b>7,299.7</b>	29.9	136.8	2,837.2	4,216.9	<b>7,220.8</b>	4,252.8	2,837.2
1997-1998	77.4	188.1	3,020.1	4,220.1	<b>7,505.4</b>	32.0	154.3	3,032.0	4,198.4	<b>7,416.5</b>	4,220.1	3,032.0
1998-1999	84.2	187.8	3,191.7	4,288.1	<b>7,751.6</b>	35.2	140.3	3,188.8	4,279.2	<b>7,643.2</b>	4,288.1	3,188.8
1999-2000	92.3	212.9	3,300.0	4,651.8	<b>8,256.6</b>	41.1	156.8	3,332.2	4,635.4	<b>8,165.2</b>	4,651.8	3,332.2
2000-2001	107.4	241.2	3,543.0	5,031.3	<b>8,922.7</b>	46.5	166.4	3,577.3	5,055.9	<b>8,846.2</b>	5,031.3	3,577.3
2001-2002	88.9	264.5	3,345.0	4,768.3	<b>8,466.5</b>	48.2	171.5	3,367.9	4,837.9	<b>8,425.3</b>	4,768.3	3,367.9
2002-2003	93.9	279.9	3,309.9	4,655.9	<b>8,339.4</b>	50.5	169.1	3,293.3	4,714.7	<b>8,227.5</b>	4,655.9	3,293.3
2003-2004	111.6	289.8	3,813.2	5,057.2	<b>9,271.8</b>	59.1	177.6	3,936.9	5,109.1	<b>9,282.8</b>	5,057.2	3,936.9
MONTHLY												
2003-2004												
August	9.9	19.5	283.9	362.2	<b>675.6</b>	5.4	14.5	296.9	413.4	<b>730.2</b>	393.0	297.4
September	9.0	18.5	313.9	385.6	<b>727.0</b>	4.0	11.5	354.3	359.7	<b>729.6</b>	435.3	303.4
October	8.1	21.5	374.3	435.3	<b>839.3</b>	3.9	10.6	277.9	400.3	<b>692.7</b>	432.8	303.9
November	8.7	19.2	272.8	473.3	<b>774.1</b>	4.2	15.1	287.2	492.1	<b>798.6</b>	433.1	316.9
December	9.1	24.0	237.8	566.6	<b>837.5</b>	5.3	21.2	420.2	476.0	<b>922.7</b>	436.9	339.8
January	9.7	34.4	466.0	420.2	<b>930.2</b>	7.9	20.4	299.7	544.1	<b>872.1</b>	412.6	340.6
February	8.8	45.6	305.9	454.8	<b>815.1</b>	4.6	13.3	268.2	418.5	<b>704.6</b>	428.8	336.8
March	9.3	21.1	291.3	432.3	<b>754.0</b>	5.2	14.6	329.7	446.1	<b>795.6</b>	425.3	344.9
April	9.4	18.8	339.5	402.8	<b>770.6</b>	5.2	13.9	353.6	438.7	<b>811.4</b>	428.0	364.4
May	9.7	14.4	305.8	341.3	<b>671.2</b>	4.7	12.8	356.2	373.1	<b>746.7</b>	424.0	348.9
June	10.1	17.6	310.8	367.3	<b>705.7</b>	4.2	15.4	396.5	379.1	<b>795.2</b>	435.4	362.5
2004-2005												
July	10.2	38.6	431.8	472.0	<b>952.6</b>	4.9	15.5	379.5	407.3	<b>807.2</b>	440.2	361.9
August	10.7	19.2	349.3	405.8	<b>784.9</b>	5.7	14.6	349.1	473.7	<b>843.0</b>	436.1	355.4
September	10.2	19.0	388.0	395.6	<b>812.7</b>	4.2	12.1	437.9	371.7	<b>825.8</b>	435.5	368.4
October	9.7	21.8	470.3	449.9	<b>951.7</b>	4.6	11.9	350.6	424.5	<b>791.6</b>	439.1	374.2
November	9.5	19.3	329.5	479.9	<b>838.2</b>	4.6	15.7	338.6	504.0	<b>862.8</b>	451.8	385.6
December	10.3	25.4	290.7	593.1	<b>919.5</b>	6.1	21.7	509.1	477.7	<b>1014.7</b>	454.8	406.5
January	10.9	37.0	563.5	462.4	<b>1073.8</b>	7.7	21.9	342.3	584.3	<b>956.2</b>	477.5	382.1
February	9.8	45.3	322.4	501.6	<b>879.1</b>	4.9	14.8	288.8	466.2	<b>774.7</b>	463.8	377.7

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

# 7 INCOMES AND LABOUR COSTS

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## RELATED PUBLICATIONS

*Australian National Accounts : National Income, Expenditure and Product*, cat. no. 5206.0

*Business Indicators, Australia*, cat. no. 5676.0

*Average Weekly Earnings, Australia*, cat. no. 6302.0

*Labour Price Index, Australia*, cat. no. 6345.0

**TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME**

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1995-1996	241,252	88,015	47,923	49,239	10,981	8,255	920	<b>446,585</b>
1996-1997	258,107	90,162	46,082	52,113	11,698	8,686	1,043	<b>467,889</b>
1997-1998	268,867	95,746	46,296	51,981	11,946	9,543	1,039	<b>485,418</b>
1998-1999	286,553	100,942	50,465	54,512	12,269	7,427	1,001	<b>513,169</b>
1999-2000	301,979	105,084	55,814	58,098	12,346	9,142	1,136	<b>543,599</b>
2000-2001	320,879	109,147	60,761	68,111	11,089	10,675	1,220	<b>581,882</b>
2001-2002	337,105	121,635	55,070	69,485	12,321	11,433	1,586	<b>608,635</b>
2002-2003	358,765	120,688	58,457	72,761	14,699	11,823	1,294	<b>638,486</b>
2003-2004	378,446	129,453	63,712	82,277	17,796	13,892	1,268	<b>687,017</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	7.4	5.8	5.3	8.7	7.4	14.4	3.1	<b>7.1</b>
1996-1997	7.0	2.4	-3.8	5.8	6.5	5.2	13.4	<b>4.8</b>
1997-1998	4.2	6.2	0.5	-0.3	2.1	9.9	-0.4	<b>3.7</b>
1998-1999	6.6	5.4	9.0	4.9	2.7	-22.2	-3.7	<b>5.7</b>
1999-2000	5.4	4.1	10.6	6.6	0.6	23.1	13.5	<b>5.9</b>
2000-2001	6.3	3.9	8.9	17.2	-10.2	16.8	7.4	<b>7.0</b>
2001-2002	5.1	11.4	-9.4	2.0	11.1	7.1	30.0	<b>4.6</b>
2002-2003	6.4	-0.8	6.2	4.7	19.3	3.4	-18.4	<b>4.9</b>
2003-2004	5.5	7.3	9.0	13.1	21.1	17.5	-2.0	<b>7.6</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2002-2003								
December	88,779	30,361	14,845	18,285	3,578	2,799	324	<b>158,971</b>
March	90,431	29,895	14,990	17,867	3,749	3,001	322	<b>160,255</b>
June	91,642	30,373	14,553	18,633	3,943	3,207	324	<b>162,675</b>
2003-2004								
September	92,466	31,187	15,234	19,338	4,218	3,232	317	<b>165,992</b>
December	93,610	33,081	15,248	19,969	4,411	3,378	316	<b>170,013</b>
March	95,449	32,682	15,983	19,994	4,546	3,539	317	<b>172,511</b>
June	96,980	32,720	17,138	22,978	4,621	3,739	317	<b>178,492</b>
2004-2005								
September	98,490	33,337	18,878	20,876	4,612	3,439	322	<b>179,954</b>
December	100,255	33,844	18,226	21,598	4,688	3,387	321	<b>182,318</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
September	0.9	2.7	4.7	3.8	7.0	0.8	-2.1	<b>2.0</b>
December	1.2	6.1	0.1	3.3	4.6	4.5	-0.4	<b>2.4</b>
March	2.0	-1.2	4.8	0.1	3.1	4.8	0.4	<b>1.5</b>
June	1.6	0.1	7.2	14.9	1.6	5.6	0.0	<b>3.5</b>
2004-2005								
September	1.6	1.9	10.2	-9.1	-0.2	-8.0	1.6	<b>0.8</b>
December	1.8	1.5	-3.5	3.5	1.6	-1.5	-0.4	<b>1.3</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

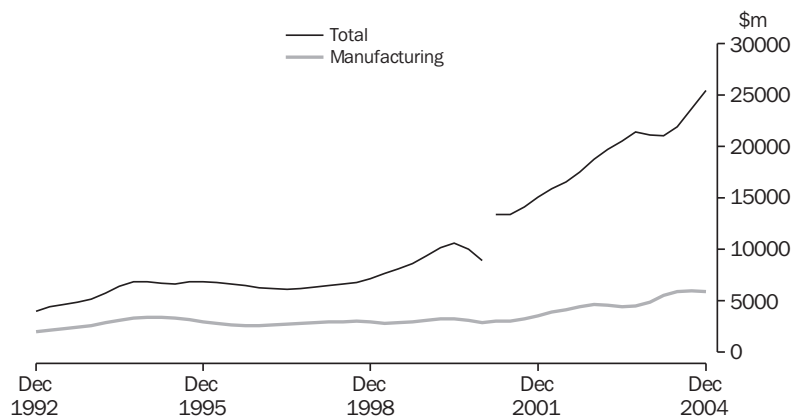
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1995-1996	3,952	15,782	61,150	5,186	1,673	1,260	342,292	299,595	27,498	15,199
1996-1997	3,221	15,148	66,550	5,264	1,786	1,285	359,341	312,765	28,055	18,521
1997-1998	3,237	15,485	70,615	5,414	1,921	1,367	371,514	333,113	30,293	8,108
1998-1999	3,614	16,454	75,580	5,811	2,106	1,367	392,208	352,225	31,411	8,572
1999-2000	4,432	19,484	80,770	5,743	2,112	1,337	413,091	372,509	34,386	6,196
2000-2001	4,563	22,055	76,649	5,978	2,184	1,573	451,601	401,472	38,040	12,089
2001-2002	3,851	21,395	83,947	6,433	2,392	1,589	470,799	424,829	42,640	3,330
2002-2003	4,246	26,171	91,130	7,165	2,557	1,732	485,943	453,202	45,327	-12,586
2003-2004	4,751	32,700	97,223	7,643	2,724	1,541	518,987	484,807	49,399	-15,219
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995-1996	21.8	20.7	11.9	15.1	1.9	14.1	5.7	6.3	-0.1	na
1996-1997	-18.5	-4.0	8.8	1.5	6.8	2.0	5.0	4.4	2.0	
1997-1998	0.5	2.2	6.1	2.8	7.6	6.4	3.4	6.5	8.0	
1998-1999	11.6	6.3	7.0	7.3	9.6	0.0	5.6	5.7	3.7	
1999-2000	22.6	18.4	6.9	-1.2	0.3	-2.2	5.3	5.8	9.5	
2000-2001	3.0	13.2	-5.1	4.1	3.4	17.7	9.3	7.8	10.6	
2001-2002	-15.6	-3.0	9.5	7.6	9.5	1.0	4.3	5.8	12.1	
2002-2003	10.3	22.3	8.6	11.4	6.9	9.0	3.2	6.7	6.3	
2003-2004	11.9	24.9	6.7	6.7	6.5	-11.0	6.8	7.0	9.0	
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
2002-2003										
December	1,059	6,339	22,660	1,777	650	454	121,197	112,505	11,205	-2,513
March	1,073	6,550	23,402	1,807	645	459	121,381	114,184	11,416	-4,219
June	1,100	7,022	22,916	1,846	641	411	123,682	115,665	11,669	-3,651
2003-2004										
September	1,103	7,548	23,433	1,853	668	357	125,810	117,650	11,967	-3,807
December	1,168	8,054	24,102	1,880	670	385	128,426	120,457	12,222	-4,253
March	1,222	8,412	24,586	1,909	709	393	129,851	122,304	12,477	-4,930
June	1,253	8,686	24,774	1,970	672	395	135,274	124,059	12,733	-1,518
2004-2005										
September	1,304	9,016	24,808	1,968	771	411	136,122	125,987	13,119	-2,983
December	1,324	9,193	25,419	2,007	773	455	137,564	126,987	13,375	-2,798
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003-2004										
September	0.2	7.5	2.3	0.4	4.3	-13.2	1.7	1.7	2.6	na
December	5.9	6.7	2.9	1.4	0.4	7.8	2.1	2.4	2.1	
March	4.7	4.4	2.0	1.6	5.7	2.1	1.1	1.5	2.1	
June	2.5	3.3	0.8	3.2	-5.2	0.5	4.2	1.4	2.1	
2004-2005										
September	4.1	3.8	0.1	-0.1	14.7	4.1	0.6	1.6	3.0	na
December	1.5	2.0	2.5	2.0	0.3	10.6	1.1	0.8	2.0	

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

COMPANY PROFITS BEFORE INCOME TAX, Trend



Note: There is a trend break between Dec 2000 and Mar 2001

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manu- facturing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
2002-2003										
December	3,356	4,785	1,422	2,564	1,325	742	628	2,266	2,207	<b>18,667</b>
March	4,277	4,965	1,144	2,648	1,237	587	1,637	2,787	3,055	<b>20,700</b>
June	3,793	4,079	977	2,360	1,220	502	3,385	1,608	5,451	<b>19,990</b>
2003-2004										
September	3,028	4,415	1,014	2,711	1,752	816	1,034	4,109	2,954	<b>20,799</b>
December	4,496	5,114	1,075	2,642	1,687	1,030	1,722	3,220	3,548	<b>22,812</b>
March	2,696	5,278	1,066	2,712	1,580	795	1,231	3,080	2,836	<b>20,043</b>
June	2,134	6,158	1,198	2,597	1,390	1,378	304	3,601	2,180	<b>20,636</b>
2004-2005										
September	4,671	6,176	1,111	2,681	1,795	882	2,286	3,514	4,309	<b>25,139</b>
December	3,187	5,574	1,129	2,926	1,817	1,116	3,998	3,610	6,114	<b>25,473</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003-2004										
December	48.5	15.8	6.0	-2.5	-3.7	26.3	66.5	-21.6	20.1	<b>9.7</b>
March	-40.0	3.2	-0.8	2.7	-6.3	-22.8	-28.5	-4.4	-20.1	<b>-12.1</b>
June	-20.8	16.7	12.3	-4.2	-12.0	73.3	-75.3	16.9	-23.1	<b>3.0</b>
2004-2005										
September	118.8	0.3	-7.3	3.2	29.1	-36.0	na	-2.4	97.7	<b>21.8</b>
December	-31.8	-9.7	1.7	9.1	1.2	26.5	74.9	2.7	41.9	<b>1.3</b>
TREND (\$ MILLION)										
2002-2003										
December	3,720	4,629	1,139	2,608	1,245	711	870	2,450	2,298	<b>18,800</b>
March	3,788	4,584	1,097	2,559	1,263	598	1,782	2,385	3,452	<b>19,726</b>
June	3,802	4,473	1,036	2,538	1,250	626	2,258	2,663	4,125	<b>20,513</b>
2003-2004										
September	3,771	4,481	1,014	2,599	1,729	743	2,040	3,113	3,950	<b>21,400</b>
December	3,359	4,904	1,050	2,661	1,650	922	1,362	3,376	3,179	<b>21,101</b>
March	3,102	5,543	1,108	2,664	1,557	1,040	864	3,415	2,600	<b>21,029</b>
June	3,117	5,897	1,135	2,658	1,567	1,071	1,257	3,380	3,094	<b>21,919</b>
2004-2005										
September	3,387	5,993	1,141	2,730	1,674	1,081	2,155	3,555	4,143	<b>23,704</b>
December	3,707	5,924	1,134	2,824	1,811	1,082	3,205	3,611	5,345	<b>25,438</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003-2004										
December	-10.9	9.4	3.6	2.4	-4.6	24.1	-33.2	8.4	-19.5	<b>-1.4</b>
March	-7.6	13.0	5.6	0.1	-5.7	12.8	-36.5	1.2	-18.2	<b>-0.3</b>
June	0.5	6.4	2.4	-0.2	0.7	3.1	45.5	-1.0	19.0	<b>4.2</b>
2004-2005										
September	8.7	1.6	0.5	2.7	6.8	0.9	71.4	5.2	33.9	<b>8.1</b>
December	9.5	-1.2	-0.6	3.5	8.2	0.1	48.7	1.6	29.0	<b>7.3</b>

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Business Indicators, Australia, cat. no. 5676.0.



TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES – FULL-TIME ADULTS

Period	Full-time adult ordinary time earnings			Full-time adult total earnings			All employees total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK)(a)									
1995–1996	705.10	585.80	662.50	761.90	599.80	704.10	664.30	435.00	557.30
1996–1997	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
1997–1998	763.60	637.30	716.80	819.60	651.50	757.30	708.30	466.20	592.10
1998–1999	790.00	663.10	743.20	846.10	677.10	783.80	726.10	478.30	606.50
1999–2000	816.00	687.10	768.20	868.60	701.90	806.80	744.20	490.30	619.80
2000–2001	857.50	723.80	808.80	906.40	738.70	845.30	777.20	520.40	653.60
2001–2002	903.70	764.70	853.60	954.10	777.00	890.30	815.60	537.40	680.90
2002–2003	950.70	803.00	897.60	1,006.30	816.10	937.90	854.20	557.70	710.50
2003–2004	995.30	843.80	941.30	1,058.20	858.20	986.90	891.60	583.10	744.40
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	4.8	3.9	4.5	4.5	3.8	4.3	3.0	1.9	2.5
1996–1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997–1998	4.4	4.2	4.1	4.1	4.0	3.8	3.8	3.2	3.2
1998–1999	3.5	4.0	3.7	3.2	3.9	3.5	2.5	2.6	2.4
1999–2000	3.3	3.6	3.4	2.7	3.7	2.9	2.5	2.5	2.2
2000–2001	5.1	5.4	5.3	4.3	5.2	4.8	4.4	6.1	5.5
2001–2002	5.4	5.6	5.5	5.3	5.2	5.3	4.9	3.3	4.2
2002–2003	5.2	5.0	5.2	5.5	5.0	5.3	4.7	3.8	4.3
2003–2004	4.7	5.1	4.9	5.2	5.2	5.2	4.4	4.5	4.8
ORIGINAL (\$ PER WEEK)									
2002–2003									
November	942.30	795.90	889.60	1,000.20	809.50	931.50	847.50	550.10	702.50
February	954.10	805.50	900.40	1,009.00	819.00	940.30	862.60	564.10	717.40
May	977.30	821.30	921.00	1,033.80	834.00	961.80	872.10	567.20	724.90
2003–2004									
August	982.10	835.00	929.60	1,042.10	848.20	972.80	880.50	573.50	732.80
November	993.60	837.90	938.40	1,061.30	852.70	987.30	894.60	578.70	744.20
February	1,000.70	851.00	947.80	1,064.00	865.60	993.90	900.10	591.70	754.30
May	1,004.80	851.20	949.50	1,065.30	866.30	993.60	891.20	588.50	746.30
2004–2005									
August	1,016.90	865.90	962.90	1,081.20	881.10	1,009.70	906.30	598.70	759.70
November	1,032.20	875.00	976.40	1,102.70	890.40	1,027.30	911.60	604.00	766.40
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2002–2003									
November	1.4	0.8	1.2	1.8	0.9	1.5	1.6	0.1	0.8
February	1.2	1.2	1.2	0.9	1.2	0.9	1.8	2.5	2.1
May	2.4	2.0	2.3	2.5	1.8	2.3	1.1	0.5	1.1
2003–2004									
August	0.5	1.7	0.9	0.8	1.7	1.1	1.0	1.1	1.1
November	1.2	0.3	0.9	1.8	0.5	1.5	1.6	0.9	1.5
February	0.7	1.6	1.0	0.3	1.5	0.7	0.6	2.3	1.4
May	0.4	0.0	0.2	0.1	0.1	0.0	-1.0	-0.5	-1.1
2004–2005									
August	1.2	1.7	1.4	1.5	1.7	1.6	1.7	1.7	1.8
November	1.5	1.0	1.4	2.0	1.1	1.7	0.6	0.9	0.9
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2002–2003									
February	na	na	na	na	na	na	na	na	na
May	6.5	5.8	6.3	6.4	5.9	6.2	5.6	5.0	5.5
2003–2004									
August	5.7	5.8	5.7	6.1	5.8	6.0	5.5	4.4	5.1
November	5.4	5.3	5.5	6.1	5.3	6.0	5.6	5.2	5.9
February	4.9	5.6	5.3	5.5	5.7	5.7	4.3	4.9	5.1
May	2.8	3.6	3.1	3.0	3.9	3.3	2.2	3.8	2.9
2004–2005									
August	3.5	3.7	3.6	3.8	3.9	3.8	2.9	4.4	3.7
November	3.9	4.4	4.1	3.9	4.4	4.1	1.9	4.4	3.0

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, cat. no. 6302.0.

**TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION : EXCLUDING BONUSES(a)**

Period	Managers and administrators	Professionals	Associate professionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occupations
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0) (a)										
1997-1998	82.0	80.5	82.6	82.6	83.2	82.9	83.3	84.0	83.5	<b>82.2</b>
1998-1999	84.7	83.5	85.2	85.2	86.0	85.2	85.8	86.2	85.9	<b>84.8</b>
1999-2000	87.4	86.0	87.6	87.6	88.2	87.7	87.9	88.5	88.1	<b>87.3</b>
2000-2001	90.5	89.3	90.8	90.5	91.0	90.3	90.7	91.3	90.8	<b>90.3</b>
2001-2002	93.6	92.7	93.7	93.5	93.4	93.1	93.5	93.7	93.6	<b>93.3</b>
2002-2003	96.9	96.3	96.8	96.7	96.2	96.3	96.6	96.7	96.8	<b>96.5</b>
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1999-2000	3.2	3.0	2.8	2.8	2.6	2.9	2.4	2.7	2.6	<b>2.9</b>
2000-2001	3.5	3.8	3.7	3.3	3.2	3.0	3.2	3.2	3.1	<b>3.4</b>
2001-2002	3.4	3.8	3.2	3.3	2.6	3.1	3.1	2.6	3.1	<b>3.3</b>
2002-2003	3.5	3.9	3.3	3.4	3.0	3.4	3.3	3.2	3.4	<b>3.4</b>
2003-2004	3.2	3.8	3.3	3.4	4.0	3.8	3.5	3.4	3.3	<b>3.6</b>
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0) (a)										
2000-2001										
December	90.0	88.7	90.6	90.1	90.8	90.0	90.5	90.9	90.5	<b>89.9</b>
March	91.1	89.8	91.2	90.9	91.4	90.7	91.1	91.7	91.2	<b>90.8</b>
June	91.7	90.6	91.8	91.5	91.8	91.1	91.6	92.0	91.7	<b>91.3</b>
2001-2002										
September	92.6	91.8	92.7	92.5	92.7	92.2	92.5	92.8	92.6	<b>92.3</b>
December	93.2	92.3	93.1	93.2	93.1	92.8	93.2	93.4	93.3	<b>93.0</b>
March	93.8	93.0	94.2	93.8	93.6	93.5	93.9	93.9	94.1	<b>93.6</b>
June	94.6	93.7	94.7	94.3	94.0	94.0	94.3	94.6	94.5	<b>94.2</b>
2002-2003										
September	95.7	95.0	95.6	95.7	95.0	95.2	95.4	95.6	85.7	<b>95.4</b>
December	96.5	95.7	96.3	96.3	96.0	96.0	96.4	96.4	96.6	<b>96.1</b>
March	97.3	96.9	97.3	97.2	96.7	96.8	96.9	97.2	97.2	<b>97.0</b>
June	97.9	97.5	97.8	97.6	97.1	97.3	97.5	97.7	97.5	<b>97.6</b>
2003-2004										
September	98.8	98.9	98.8	98.8	99.0	98.8	98.7	99.0	98.8	<b>98.8</b>
December	99.7	99.5	99.7	99.7	99.8	99.8	99.6	99.7	99.9	<b>99.7</b>
March	100.5	100.6	100.5	100.4	100.2	100.5	100.5	100.5	100.4	<b>100.5</b>
June	101.1	101.0	100.9	101.1	101.0	100.9	101.2	100.8	100.9	<b>101.0</b>
2004-2005										
September	102.3	102.4	102.1	102.4	102.0	102.1	102.6	102.1	102.3	<b>102.3</b>
December	103.2	103.4	103.0	103.4	103.2	103.2	103.5	103.2	103.8	<b>103.3</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2000-2001										
December	0.8	0.9	1.0	0.8	0.8	0.7	0.9	0.6	0.8	<b>0.9</b>
March	1.2	1.2	0.7	0.9	0.7	0.8	0.7	0.9	0.8	<b>1.0</b>
June	0.7	0.9	0.7	0.7	0.4	0.4	0.5	0.3	0.5	<b>0.6</b>
2001-2002										
September	1.0	1.3	1.0	1.1	1.0	1.2	1.0	0.9	1.0	<b>1.1</b>
December	0.6	0.5	0.4	0.8	0.4	0.7	0.8	0.6	0.8	<b>0.8</b>
March	0.6	0.8	1.2	0.6	0.5	0.8	0.8	0.5	0.9	<b>0.6</b>
June	0.9	0.8	0.5	0.5	0.4	0.5	0.4	0.7	0.4	<b>0.6</b>
2002-2003										
September	1.2	1.4	1.0	1.5	1.1	1.3	1.2	1.1	-9.3	<b>1.3</b>
December	0.8	0.7	0.7	0.6	1.1	0.8	1.0	0.8	12.7	<b>0.7</b>
March	0.8	1.3	1.0	0.9	0.7	0.8	0.5	0.8	0.6	<b>0.9</b>
June	0.6	0.6	0.5	0.4	0.4	0.5	0.6	0.5	0.3	<b>0.6</b>
2003-2004										
September	0.9	1.4	1.0	1.2	2.0	1.5	1.2	1.3	1.3	<b>1.2</b>
December	0.9	0.6	0.9	0.9	0.8	1.0	0.9	0.7	1.1	<b>0.9</b>
March	0.8	1.1	0.8	0.7	0.4	0.7	0.9	0.8	0.5	<b>0.8</b>
June	0.6	0.4	0.4	0.7	0.8	0.4	0.7	0.3	0.5	<b>0.5</b>
2004-2005										
September	1.2	1.4	1.2	1.3	1.0	1.2	1.4	1.3	1.4	<b>1.3</b>
December	0.9	1.0	0.9	1.0	1.2	1.1	0.9	1.1	1.5	<b>1.0</b>

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Labour Price Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury indexes of average unit labour costs (b)			
	Nominal	Real (c)	Treasury hourly labour costs index (b)(d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1995-1996	667	758	150.7	108.0	97.6	136.1
1996-1997	701	790	159.2	112.0	97.8	139.0
1997-1998	720	799	164.5	114.0	96.4	139.1
1998-1999	747	819	170.2	117.8	96.6	139.5
1999-2000	770	836	175.5	119.0	96.4	142.2
2000-2001	797	828	181.6	118.7	96.3	147.3
2001-2002	830	847	191.4	122.0	94.9	149.0
2002-2003	860	860	198.0	122.8	94.3	152.1
2003-2004	890	878	204.9	122.8	92.7	154.6
QUARTERLY						
2002-2003						
September	836	843	196.7	na	94.1	151.2
December	836	837	196.7		94.5	151.8
March	839	834	197.4		94.3	152.3
June	852	846	201.3		94.2	153.1
2003-2004						
September	857	851	202.5	na	92.9	152.5
December	866	855	204.4		92.6	154.3
March	876	865	205.3		93.1	155.7
June	878	863	207.5		92.0	156.0
2004-2005						
September	882	861	207.1	na	92.8	158.5

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986-87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF-10S Model Data Base, cat. no. 1340.0 and Department of Treasury.



# 8

# FINANCIAL MARKETS

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## RELATED PUBLICATIONS

*Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0

*Australian National Accounts: Financial Accounts*, cat. no. 5232.0

*Lending Finance, Australia*, cat. no. 5671.0

*Australian Stock Exchange, ASX*

*Reserve Bank of Australia Bulletin*, RBA

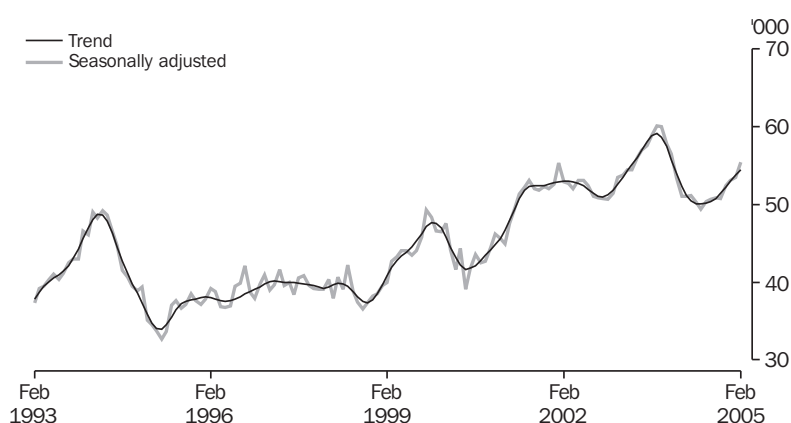
**TABLE 8.1 FINANCIAL AGGREGATES (\$ BILLION)**

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBF1 borrowings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstanding (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1994-1995	18.2	57.0	188.4	263.6	53.4	317.0	23.5	341.3	59.1	<b>400.4</b>
1995-1996	18.8	66.0	205.7	290.5	58.9	349.4	24.5	388.3	61.0	<b>449.3</b>
1996-1997	19.8	77.1	224.1	321.0	62.1	383.1	34.1	426.3	61.5	<b>487.8</b>
1997-1998	21.1	86.2	233.5	340.9	64.9	405.8	31.4	473.1	66.5	<b>539.7</b>
1998-1999	23.0	93.3	259.6	375.9	75.7	451.6	31.8	519.7	70.6	<b>590.3</b>
1999-2000	24.6	103.1	278.7	406.5	73.6	480.1	28.1	572.7	76.4	<b>649.0</b>
2000-2001	26.5	123.8	289.6	440.0	76.4	516.4	29.6	629.2	81.1	<b>710.3</b>
2001-2002	28.6	118.6	327.0	474.3	70.5	544.8	34.9	713.8	78.1	<b>791.9</b>
2002-2003	29.6	130.4	378.3	538.3	80.8	619.1	35.0	808.2	76.8	<b>885.0</b>
2003-2004	31.6	135.4	422.3	589.3	64.9	654.2	37.2	874.2	83.2	<b>957.3</b>
2003-2004										
August	30.5	124.5	382.4	537.4	66.6	604.0	35.2	790.6	78.1	<b>868.6</b>
September	30.1	128.7	386.9	545.7	69.3	615.0	35.6	798.6	78.3	<b>876.8</b>
October	30.7	127.1	389.7	547.5	67.9	615.4	36.1	809.6	79.5	<b>889.1</b>
November	30.9	129.9	393.7	554.5	69.9	624.4	36.4	819.9	79.7	<b>899.6</b>
December	31.5	133.0	402.9	567.4	70.9	638.3	38.8	828.7	80.6	<b>909.2</b>
January	31.2	133.5	402.1	566.8	68.0	634.8	37.0	834.0	80.4	<b>914.4</b>
February	31.2	131.8	407.4	570.4	68.0	638.4	36.4	836.3	80.6	<b>916.8</b>
March	30.9	131.1	412.2	574.2	67.0	641.2	37.6	840.9	81.6	<b>922.5</b>
April	31.5	130.0	413.4	574.9	67.4	642.3	37.3	851.4	82.2	<b>933.6</b>
May	30.9	130.0	416.4	577.3	65.6	642.9	36.7	862.6	82.4	<b>945.1</b>
June	31.6	135.4	421.5	588.5	64.8	653.3	37.2	873.4	83.2	<b>956.6</b>
2004-2005										
July	32.1	131.8	423.7	587.6	67.4	655.0	37.6	880.0	83.3	<b>963.3</b>
August	31.9	131.3	428.7	591.9	68.5	660.4	37.5	891.4	84.2	<b>975.6</b>
September	32.6	131.7	433.0	597.3	69.7	667.0	38.0	892.2	84.8	<b>977.0</b>
October	32.8	131.3	436.5	600.6	70.5	671.1	38.2	907.0	85.3	<b>992.3</b>
November	32.3	133.7	445.4	611.4	71.4	682.8	38.4	917.2	85.8	<b>1,003.0</b>
December	32.8	135.9	453.1	621.8	72.0	693.8	40.1	926.9	86.8	<b>1,013.7</b>
January	33.4	135.5	453.2	622.1	72.0	694.1	40.1	935.1	86.0	<b>1,021.2</b>
February	32.8	133.4	456.5	622.7	73.2	695.9	38.8	938.0	87.1	<b>1,025.2</b>
SEASONALLY ADJUSTED										
2003-2004										
August	30.4	126.7	381.4	538.5	331.4	606.0	na	na	na	<b>869.9</b>
September	30.0	128.5	385.4	543.9	334.4	612.5				<b>878.3</b>
October	30.6	128.2	389.7	548.5	340.0	614.9				<b>888.5</b>
November	30.6	129.3	392.9	552.8	343.1	622.0				<b>895.9</b>
December	30.9	129.7	401.7	562.3	343.1	632.4				<b>905.4</b>
January	31.0	132.0	401.1	564.1	351.8	632.0				<b>915.9</b>
February	31.3	132.7	406.5	570.5	348.5	638.4				<b>919.0</b>
March	31.2	132.5	412.5	576.2	349.9	642.8				<b>926.1</b>
April	31.7	132.0	414.6	578.3	359.4	645.5				<b>937.7</b>
May	31.1	131.1	418.1	580.3	368.1	647.4				<b>948.4</b>
June	31.9	131.5	422.8	586.2	370.1	653.8				<b>956.3</b>
2004-2005										
July	32.2	133.0	425.9	591.1	371.7	658.2	na	na	na	<b>962.8</b>
August	31.7	133.8	427.5	593.0	383.4	662.2				<b>976.4</b>
September	32.7	131.1	431.6	595.4	382.4	664.2				<b>977.8</b>
October	32.7	132.4	436.7	601.8	388.9	670.7				<b>990.7</b>
November	32.0	133.1	444.6	609.7	388.1	680.2				<b>997.8</b>
December	32.2	132.5	451.6	616.3	392.1	687.4				<b>1,008.4</b>
January	33.2	133.9	452.2	619.3	402.6	691.2				<b>1,021.9</b>
February	32.9	134.4	455.2	622.5	404.4	695.7				<b>1,026.9</b>

- (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.  
(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.  
(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.  
(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.  
(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank liabilities to the private non-bank sector.  
(f) Loans and advances of those financial intermediaries whose deposits liabilities are included in broad money.  
(g) Bills outstanding under acceptance and endorsement commitments by banks.  
(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin, RBA.

## SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,


 Source: *Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0.

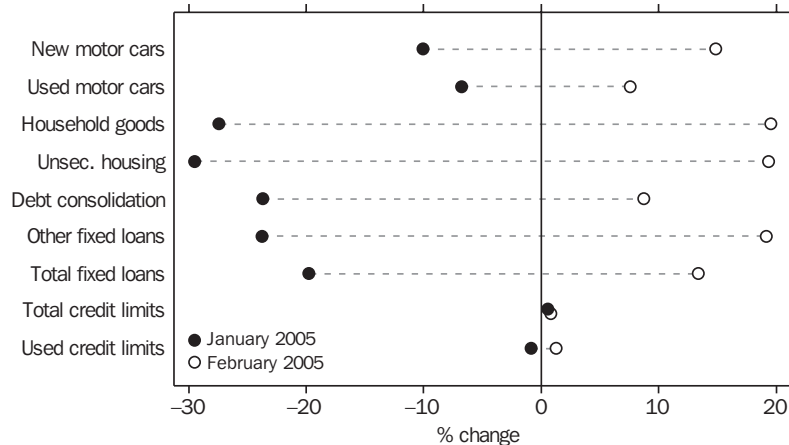
**TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS**

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	<b>451,520</b>	<b>43,679</b>	3,509
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	<b>481,437</b>	<b>49,979</b>	3,039
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	<b>482,173</b>	<b>54,663</b>	2,779
1998-1999	73,489	9,356	20,148	2,802	394,536	49,342	<b>488,173</b>	<b>61,500</b>	2,821
1999-2000	75,682	10,617	18,533	2,841	454,923	61,495	<b>549,138</b>	<b>74,952</b>	3,321
2000-2001	52,987	7,394	17,697	2,738	483,612	64,293	<b>554,296</b>	<b>74,424</b>	3,108
2001-2002	77,567	11,532	20,260	3,511	532,937	81,439	<b>630,764</b>	<b>96,482</b>	4,083
2002-2003	64,553	10,913	17,530	3,430	546,670	92,356	<b>628,753</b>	<b>106,699</b>	5,187
2003-2004	64,223	12,319	22,072	4,979	562,689	106,735	<b>648,984</b>	<b>124,033</b>	6,347
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	<b>0.0</b>	<b>3.2</b>	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	<b>6.6</b>	<b>14.4</b>	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	<b>0.2</b>	<b>9.4</b>	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	<b>1.2</b>	<b>12.5</b>	1.5
1999-2000	3.0	13.5	-8.0	1.4	15.3	24.6	<b>12.5</b>	<b>21.9</b>	17.7
2000-2001	-30.0	-30.4	-4.5	-3.6	6.3	4.6	<b>0.9</b>	<b>-0.7</b>	-6.4
2001-2002	46.4	56.0	14.5	28.3	10.2	26.7	<b>13.8</b>	<b>29.6</b>	31.4
2002-2003	-16.8	-5.4	-13.5	-2.3	2.6	13.4	<b>-0.3</b>	<b>10.6</b>	27.1
2003-2004	-0.5	12.9	25.9	45.2	2.9	15.6	<b>3.2</b>	<b>16.2</b>	22.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2003-2004									
December	4,906	961	2,038	449	49,549	9,172	<b>56,493</b>	<b>10,581</b>	539
January	4,861	978	1,638	370	46,886	8,792	<b>53,385</b>	<b>10,140</b>	412
February	4,729	941	1,879	458	44,464	8,572	<b>51,072</b>	<b>9,970</b>	545
March	4,595	945	1,753	408	44,725	8,725	<b>51,073</b>	<b>10,078</b>	638
April	4,712	971	1,825	438	44,636	8,918	<b>51,173</b>	<b>10,327</b>	525
May	4,507	957	1,771	415	43,963	8,879	<b>50,241</b>	<b>10,252</b>	545
June	4,315	938	1,818	418	43,274	8,738	<b>49,407</b>	<b>10,095</b>	560
2004-2005									
July	4,341	932	1,849	432	44,215	9,055	<b>50,405</b>	<b>10,419</b>	509
August	4,376	939	1,957	457	44,369	8,992	<b>50,702</b>	<b>10,388</b>	490
September	4,307	945	1,892	454	44,624	9,129	<b>50,823</b>	<b>10,528</b>	498
October	4,306	928	1,940	463	44,506	9,139	<b>50,752</b>	<b>10,531</b>	451
November	4,314	925	1,949	464	46,129	9,511	<b>52,392</b>	<b>10,900</b>	500
December	4,302	941	2,028	479	46,767	9,832	<b>53,097</b>	<b>11,252</b>	468
January	4,407	962	1,948	478	47,135	9,834	<b>53,490</b>	<b>11,274</b>	354
February	4,510	990	2,049	480	48,907	10,366	<b>55,466</b>	<b>11,835</b>	465
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2004-2005									
August	0.8	0.8	5.8	5.7	0.3	-0.7	<b>0.6</b>	<b>-0.3</b>	-3.8
September	-1.6	0.6	-3.3	-0.8	0.6	1.5	<b>0.2</b>	<b>1.3</b>	1.6
October	0.0	-1.8	2.5	2.2	-0.3	0.1	<b>-0.1</b>	<b>0.0</b>	-9.3
November	0.2	-0.3	0.5	0.1	3.6	4.1	<b>3.2</b>	<b>3.5</b>	10.8
December	-0.3	1.7	4.1	3.2	1.4	3.4	<b>1.3</b>	<b>3.2</b>	-6.5
January	2.4	2.3	-3.9	-0.3	0.8	0.0	<b>0.7</b>	<b>0.2</b>	-24.2
February	2.3	2.9	5.2	0.5	3.8	5.4	<b>3.7</b>	<b>5.0</b>	31.1

(a) Seasonally adjusted data not available. Original data provided.

 Source: *Housing Finance for Owner Occupation, Australia*, cat no. 5609.0.

PERSONAL FINANCE COMMITMENTS, Change from previous month



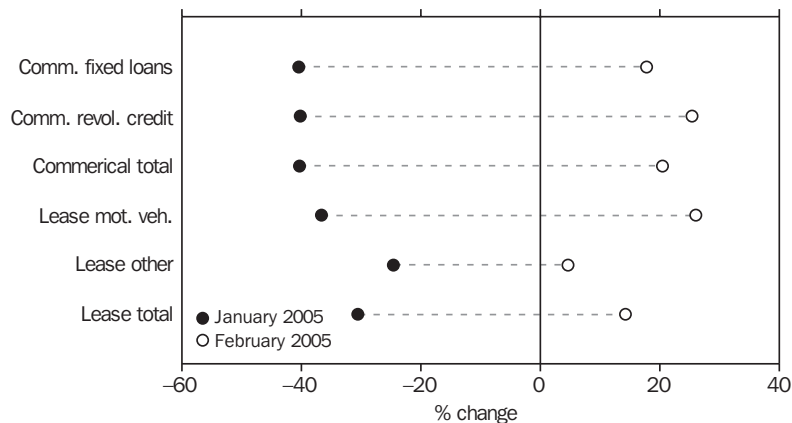
Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Fixed loans for –									Revolving credit facilities		
	New motor cars and station wagons		Used motor cars and station wagons		Household personal goods	Unsecured finance for owner-occupation	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	Number	\$m	Number	\$m								
ANNUAL												
1995–1996	129,692	2,505	489,204	5,557	565	704	6,027	5,574	20,931	11,351	509,846	207,523
1996–1997	132,986	2,634	454,706	5,405	739	758	5,615	5,976	21,127	14,441	577,037	237,003
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	699,802	294,079
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	859,345	378,404
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	1,107,893	483,934
2000–2001	176,848	4,104	349,074	5,447	615	433	4,876	7,222	22,697	30,003	1,280,625	610,443
2001–2002	169,017	4,033	330,971	5,311	749	473	5,836	9,218	25,620	32,517	1,475,042	703,076
2002–2003	161,380	3,974	337,503	5,568	865	541	7,994	11,500	30,442	38,371	1,693,496	809,896
2003–2004	147,606	3,901	341,274	5,704	996	576	9,272	13,435	33,885	45,703	2,037,699	988,313
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	-1.1	-4.5	4.6	8.2	4.3	12.5	21.3	17.9	12.4	14.8	11.5	11.0
1996–1997	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	0.9	27.2	13.2	14.2
1997–1998	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	5.5	42.9	21.3	24.1
1998–1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	-5.2	20.1	22.8	28.7
1999–2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	5.4	19.3	28.9	27.9
2000–2001	14.0	12.5	-13.3	-6.6	-14.3	-13.2	8.3	2.2	1.9	1.5	15.6	26.1
2001–2002	-4.4	-1.7	-5.2	-2.5	21.8	9.2	19.7	27.6	12.9	8.4	15.2	15.2
2002–2003	-4.5	-1.4	2.0	4.8	15.5	14.4	37.0	24.7	18.8	18.0	14.8	15.2
2003–2004	-8.5	-1.8	1.1	2.4	15.2	6.5	16.0	16.8	11.3	19.1	20.3	22.0
ORIGINAL												
2003–2004												
December	12,369	328	26,652	459	89	52	808	1,133	2,869	3,842	167,559	80,467
January	11,880	305	27,296	459	71	38	673	876	2,421	3,175	169,571	81,441
February	12,621	330	28,620	474	80	47	710	1,018	2,659	3,162	171,264	82,805
March	14,220	377	33,137	538	92	56	850	1,211	3,124	3,959	173,589	83,959
April	11,598	307	27,915	450	81	47	697	1,047	2,628	3,618	175,896	85,106
May	12,173	322	28,243	465	79	46	791	1,134	2,837	3,876	182,235	87,411
June	14,184	373	30,831	506	87	47	851	1,231	3,096	4,242	184,851	88,998
2004–2005												
July	13,972	367	31,522	502	90	44	836	1,170	3,010	3,533	186,977	91,098
August	13,379	353	31,655	507	85	48	792	1,132	2,916	3,174	187,784	91,372
September	13,256	349	32,193	509	83	48	793	1,171	2,954	3,450	189,617	92,718
October	12,194	324	29,948	479	87	40	767	1,131	2,828	3,491	191,914	94,262
November	13,211	349	32,505	516	99	53	871	1,190	3,078	3,478	194,273	94,410
December	11,782	300	28,865	462	104	48	884	1,030	2,827	3,469	196,130	95,727
January	11,063	270	26,509	431	75	34	674	785	2,269	2,818	197,147	94,899
February	12,447	310	28,607	464	90	40	733	935	2,572	2,992	198,782	96,086
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2004–2005												
October	-8.0	-7.2	-7.0	-6.0	4.6	-17.6	-3.3	-3.4	-4.3	1.2	1.2	1.7
November	8.3	7.9	8.5	7.8	13.1	33.6	13.5	5.2	8.8	-0.4	1.2	0.2
December	-10.8	-14.1	-11.2	-10.4	5.0	-10.6	1.5	-13.5	-8.2	-0.3	1.0	1.4
January	-6.1	-10.1	-8.2	-6.8	-27.4	-29.5	-23.7	-23.8	-19.8	-18.8	0.5	-0.9
February	12.5	14.8	7.9	7.6	19.5	19.3	8.7	19.1	13.3	6.2	0.8	1.3

Source: Lending Finance, Australia, cat. no. 5671.0.



COMMERCIAL AND LEASE FINANCE COMMITMENTS,  
Change from previous month

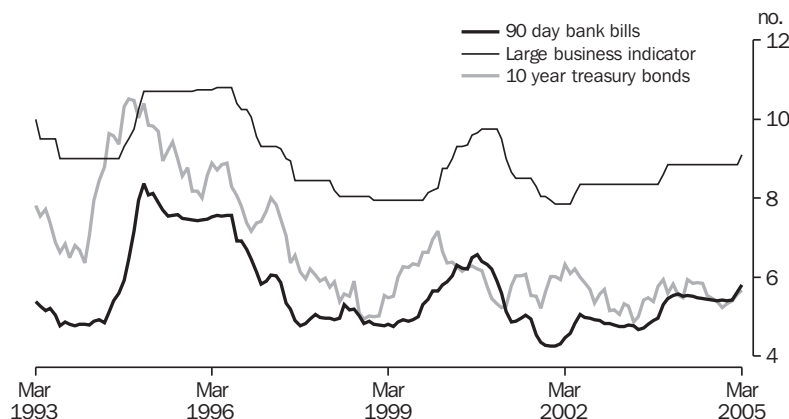
Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		Total
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	
ANNUAL (\$ MILLION)						
1995-1996	64,317	75,016	<b>139,334</b>	4,086	3,022	<b>7,107</b>
1996-1997	75,976	78,560	<b>154,536</b>	4,076	3,303	<b>7,379</b>
1997-1998	91,221	81,269	<b>172,489</b>	4,954	4,028	<b>8,982</b>
1998-1999	91,121	80,936	<b>172,056</b>	5,107	4,408	<b>9,515</b>
1999-2000	93,960	74,964	<b>168,924</b>	3,471	4,437	<b>7,908</b>
2000-2001	99,408	84,407	<b>183,815</b>	2,450	3,612	<b>6,061</b>
2001-2002	130,408	76,604	<b>207,012</b>	2,795	3,830	<b>6,626</b>
2002-2003	168,789	92,617	<b>261,405</b>	2,833	3,479	<b>6,312</b>
2003-2004	191,830	97,368	<b>289,198</b>	3,029	3,342	<b>6,371</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995-1996	27.3	39.4	<b>33.5</b>	5.6	16.5	<b>10.0</b>
1996-1997	18.1	4.7	<b>10.9</b>	-0.2	9.3	<b>3.8</b>
1997-1998	20.1	3.4	<b>11.6</b>	21.5	22.0	<b>21.7</b>
1998-1999	-0.1	-0.4	<b>-0.3</b>	3.1	9.4	<b>5.9</b>
1999-2000	3.1	-7.4	<b>-1.8</b>	-32.0	0.7	<b>-16.9</b>
2000-2001	5.8	12.6	<b>8.8</b>	-29.4	-18.6	<b>-23.4</b>
2001-2002	31.2	-9.2	<b>12.6</b>	14.1	6.1	<b>9.3</b>
2002-2003	29.4	20.9	<b>26.3</b>	1.3	-9.2	<b>-4.7</b>
2003-2004	13.7	5.1	<b>10.6</b>	6.9	-4.0	<b>0.9</b>
ORIGINAL (\$ MILLION)						
2003-2004						
December	20,887	10,130	<b>31,018</b>	271	298	<b>569</b>
January	11,434	6,089	<b>17,522</b>	162	202	<b>364</b>
February	13,010	6,108	<b>19,118</b>	223	214	<b>437</b>
March	16,941	7,185	<b>24,125</b>	273	289	<b>562</b>
April	14,406	9,994	<b>24,401</b>	251	205	<b>456</b>
May	17,294	5,884	<b>23,178</b>	250	215	<b>464</b>
June	18,325	8,607	<b>26,932</b>	303	300	<b>603</b>
2004-2005						
July	17,229	8,808	<b>26,037</b>	262	258	<b>520</b>
August	16,004	8,409	<b>24,412</b>	258	263	<b>521</b>
September	16,183	12,202	<b>28,385</b>	263	329	<b>593</b>
October	17,694	7,771	<b>25,465</b>	267	236	<b>503</b>
November	16,723	9,326	<b>26,049</b>	283	236	<b>519</b>
December	19,375	10,447	<b>29,822</b>	288	293	<b>581</b>
January	11,545	6,247	<b>17,792</b>	182	221	<b>404</b>
February	13,595	7,831	<b>21,426</b>	230	231	<b>461</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2004-2005						
July	-6.0	2.3	<b>-3.3</b>	-13.7	-13.9	<b>-13.8</b>
August	-7.1	-4.5	<b>-6.2</b>	-1.4	1.9	<b>0.2</b>
September	1.1	45.1	<b>16.3</b>	2.0	25.3	<b>13.8</b>
October	9.3	-36.3	<b>-10.3</b>	1.5	-28.4	<b>-15.1</b>
November	-5.5	20.0	<b>2.3</b>	6.0	0.1	<b>3.2</b>
December	15.9	12.0	<b>14.5</b>	1.6	24.3	<b>11.9</b>
January	-40.4	-40.2	<b>-40.3</b>	-36.6	-24.5	<b>-30.5</b>
February	17.8	25.3	<b>20.4</b>	26.0	4.6	<b>14.3</b>

Source: Lending Finance, Australia, cat. no. 5671.0.

KEY INTEREST RATES



Source: RBA Statistical Bulletin.

TABLE 8.5 KEY INTEREST RATES(a)

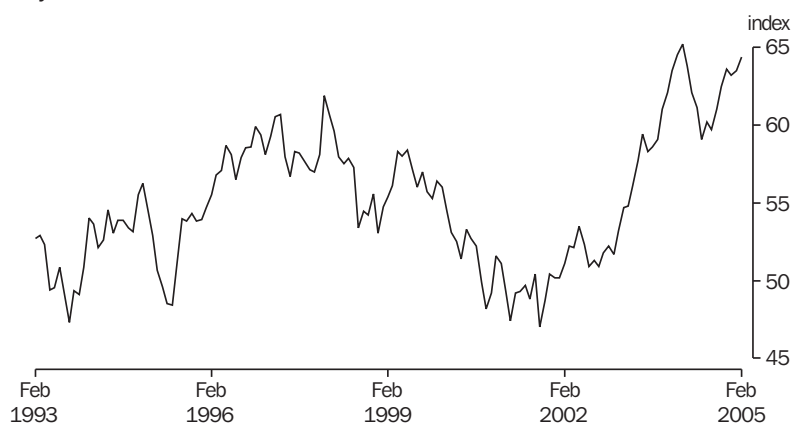
Period	Fixed bank deposits			Banks' business loans(d)			Commonwealth government securities			
	90-day bank bills (b)	\$5,000 to \$100,000 12 months	Unofficial market rate (c)	Large variable	Small variable	Housing loans - banks (e)	Overnight Indexed Swaps 3 months (f)	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
ANNUAL										
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999-2000	6.23	5.75	6.02	9.30	8.85	7.80	5.86	5.97	6.05	6.16
2000-2001	4.97	4.30	5.00	8.50	8.00	6.80	4.84	5.55	5.78	6.04
2001-2002	5.07	4.05	4.72	8.35	8.00	6.55	4.97	5.61	5.78	5.99
2002-2003	4.67	3.45	4.75	8.35	8.00	6.55	4.56	4.47	4.71	5.01
2003-2004	5.49	4.70	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
MONTHLY										
2002-2003										
April	4.79	3.80	4.75	8.35	8.00	6.55	4.70	4.66	4.91	5.28
May	4.78	3.80	4.75	8.35	8.00	6.55	4.70	4.44	4.61	4.87
June	4.67	3.55	4.75	8.35	8.00	6.55	4.56	4.47	4.71	5.01
2003-2004										
July	4.72	3.35	4.75	8.35	8.85	6.55	4.63	4.80	5.07	5.43
August	4.82	3.75	4.75	8.35	8.85	6.55	4.75	5.05	5.27	5.49
September	4.91	3.90	4.75	8.35	8.85	6.55	4.80	5.04	5.21	5.38
October	4.97	4.00	4.75	8.35	8.85	6.55	4.86	5.53	5.67	5.76
November	5.31	4.15	4.98	8.60	9.10	6.80	5.19	5.83	5.92	5.95
December	5.47	4.75	5.23	8.85	9.35	7.05	5.32	5.39	5.55	5.60
January	5.55	4.80	5.25	8.85	9.35	7.05	5.39	5.57	5.75	5.83
February	5.57	4.80	5.25	8.85	9.35	7.05	5.39	5.37	5.52	5.55
March	5.51	4.65	5.25	8.85	9.35	7.05	5.33	5.15	5.33	5.49
April	5.54	4.70	5.25	8.85	9.35	7.05	5.33	5.55	5.75	5.94
May	5.51	4.70	5.25	8.85	9.35	7.05	5.33	5.36	5.59	5.85
June	5.49	4.70	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-2005										
July	5.46	4.70	5.25	8.85	9.35	7.05	5.31	5.50	5.70	5.85
August	5.44	4.70	5.25	8.85	9.35	7.05	5.31	5.28	5.44	5.54
September	5.42	4.65	5.25	8.85	9.35	7.05	5.29	5.24	5.35	5.47
October	5.41	4.65	5.25	8.85	9.35	7.05	5.29	5.14	5.27	5.39
November	5.43	4.65	5.25	8.85	9.35	7.05	5.30	4.94	5.07	5.23
December	5.41	4.60	5.25	8.85	9.35	7.05	5.28	5.10	5.22	5.33
January	5.42	4.60	5.25	8.85	9.35	7.05	5.29	5.28	5.35	5.40
February	5.63	4.50	5.25	8.85	9.35	7.05	5.49	5.54	5.56	5.57
March	5.81	4.55	5.49	9.10	9.60	7.30	5.68	5.62	5.67	5.67

- (a) All data are end of period unless otherwise specified.
- (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
- (c) The 11am call rate. Data are the average of daily figures.
- (d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).
- (e) Standard variable rate loans of large bank housing lenders.
- (f) Figures prior to 2001-02 relate to 13 week treasury notes.

Source: Reserve Bank of Australia Bulletin, RBA.

TRADE WEIGHTED INDEX,  
May 1970 = 100.0

FINANCIAL  
MARKETS



Source: RBA Statistical Bulletin.

TABLE 8.6 EXCHANGE RATES(a)

Period	United States dollar	United Kingdom pound	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$)							
1995-1996	0.7890	0.5099	na	86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941	0.6282	63.19	1.2780	0.44805	53.3
2000-2001	0.5075	0.3603	0.6002	62.94	1.2546	0.40760	49.7
2001-2002	0.5648	0.3700	0.5715	67.48	1.1574	0.42770	52.3
2002-2003	0.6674	0.4038	0.5840	79.99	1.1454	0.47610	59.4
2003-2004	0.6889	0.3815	0.5702	74.82	1.0970	0.46940	59.1
2003-2004							
October	0.7046	0.4153	0.6063	76.84	1.1536	0.49000	61.0
November	0.7206	0.4203	0.6047	78.90	1.1282	0.50050	62.1
December	0.7527	0.4225	0.5990	80.49	1.1497	0.50660	63.5
January	0.7644	0.4208	0.6157	80.99	1.1406	0.51390	64.5
February	0.7708	0.4137	0.6198	84.43	1.1231	0.52070	65.2
March	0.7589	0.4140	0.6203	79.08	1.1476	0.51450	63.8
April	0.7220	0.4069	0.6033	79.50	1.1580	0.50030	62.1
May	0.7143	0.3890	0.5850	78.22	1.1332	0.48630	61.1
June	0.6889	0.3815	0.5702	74.82	1.0970	0.46940	59.1
2004-2005							
July	0.6986	0.3848	0.5802	78.22	1.1040	0.48010	60.2
August	0.6990	0.3887	0.5700	76.81	1.0599	0.47650	59.7
September	0.7147	0.3968	0.5794	79.15	1.0680	0.48670	61.0
October	0.7461	0.4078	0.5857	79.22	1.0948	0.49950	62.5
November	0.7775	0.4113	0.5858	80.14	1.0886	0.50760	63.6
December	0.7790	0.4043	0.5717	79.99	1.0834	0.50330	63.2
January	0.7744	0.4110	0.5945	80.17	1.0887	0.50920	63.5
February	0.7905	0.4114	0.5961	82.79	1.0887	0.51850	64.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2004-2005							
August	0.1	1.0	-1.8	-1.8	-4.0	-0.7	-0.8
September	2.2	2.1	1.6	3.0	0.8	2.1	2.2
October	4.4	2.8	1.1	0.1	2.5	2.6	2.5
November	4.2	0.9	0.0	1.2	-0.6	1.6	1.8
December	0.2	-1.7	-2.4	-0.2	-0.5	-0.8	-0.6
January	-0.6	1.7	4.0	0.2	0.5	1.2	0.5
February	2.1	0.1	0.3	3.3	0.0	1.8	1.4
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
2004-2005							
August	6.0	-6.0	-3.4	-0.5	-6.3	0.5	1.9
September	5.1	-2.5	-0.9	4.9	-6.7	1.1	3.2
October	5.9	-1.8	-3.4	3.1	-5.1	1.9	2.5
November	7.9	-2.1	-3.1	1.6	-3.5	1.4	2.4
December	3.5	-4.3	-4.6	-0.6	-5.8	-0.7	-0.5
January	1.3	-2.3	-3.4	-1.0	-4.6	-0.9	-1.6
February	2.6	-0.6	-3.8	-1.9	-3.1	-0.4	-1.2

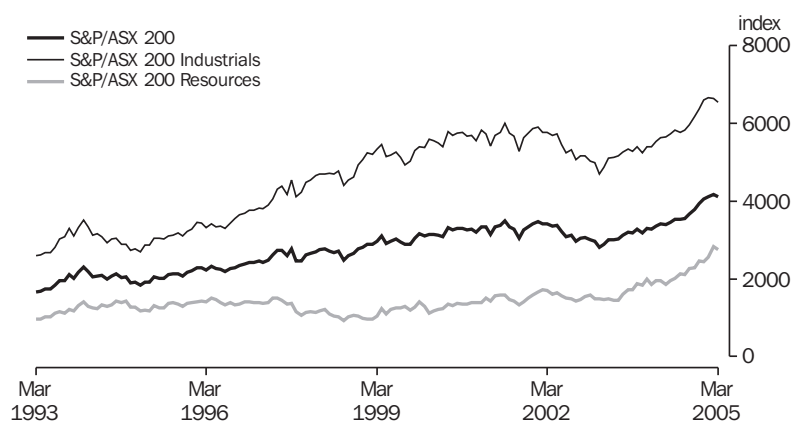
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, RBA.

AUSTRALIAN STOCK MARKET INDEXES,  
Monthly averages (31 Dec 1979=500)



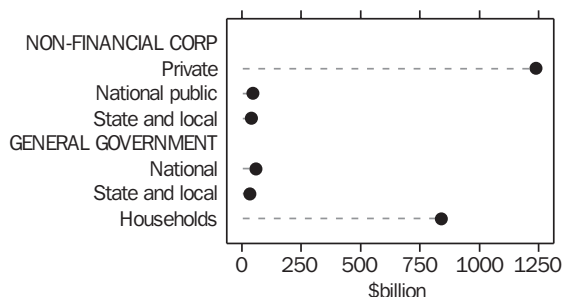
Source: Australian Stock Exchange.

**TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES**

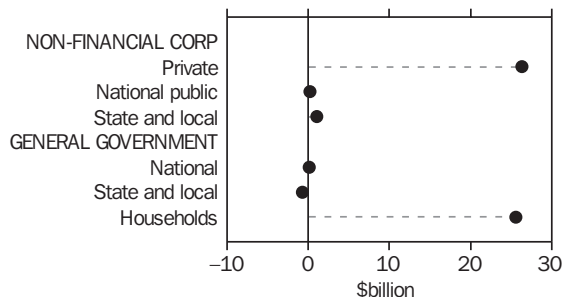
Period	All ordinaries			S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200
	Index(a)	High	Low	Banks	Industrials	Resources		
							200	(b)
ANNUAL (31 DEC 1979 = 500) unless footnoted								
1993-1994	<b>2,040.2</b>	2,340.6	1,755.3	2,601	2,928	1,282	<b>1,989</b>	7,448
1994-1995	<b>2,000.8</b>	2,122.1	1,823.3	2,849	3,026	1,255	<b>2,017</b>	7,873
1995-1996	<b>2,231.7</b>	2,326.0	2,003.3	3,230	3,360	1,397	<b>2,242</b>	9,119
1996-1997	<b>2,662.7</b>	2,725.9	2,096.1	4,919	4,302	1,509	<b>2,726</b>	11,541
1997-1998	<b>2,608.2</b>	2,881.4	2,299.2	5,751	4,689	1,037	<b>2,668</b>	11,731
1998-1999	<b>2,963.0</b>	3,145.2	2,458.2	6,504	5,188	1,210	<b>2,969</b>	13,530
1999-2000	<b>3,115.9</b>	3,274.1	2,779.1	7,431	5,792	1,344	<b>3,311</b>	15,628
2000-2001	<b>3,352.4</b>	3,425.2	3,094.3	9,457	5,999	1,582	<b>3,490</b>	17,045
2001-2002	<b>3,241.5</b>	3,440.0	2,867.4	9,745	5,459	1,564	<b>3,216</b>	16,245
2002-2003	<b>3,032.0</b>	3,205.4	2,673.3	9,514	5,159	1,439	<b>3,026</b>	15,967
2003-2004	<b>3,499.8</b>	3,547.4	2,225.0	9,622	5,829	2,016	<b>3,533</b>	19,417
ORIGINAL (31 DEC 1979 = 500) unless footnoted								
2002-2003								
May	<b>2,945.1</b>	2,983.6	2,908.5	9,363	5,129	1,438	<b>3,011</b>	15,779
June	<b>3,032.0</b>	3,077.0	2,991.9	9,514	5,159	1,439	<b>3,026</b>	15,967
2003-2004								
July	<b>3,049.8</b>	3,106.7	3,000.8	9,453	5,254	1,604	<b>3,122</b>	16,474
August	<b>3,153.0</b>	3,202.9	3,115.8	9,011	5,341	1,720	<b>3,200</b>	16,955
September	<b>3,161.6</b>	3,237.5	2,225.0	9,039	5,276	1,729	<b>3,170</b>	16,915
October	<b>3,263.7</b>	3,310.6	3,164.7	9,071	5,390	1,884	<b>3,272</b>	17,480
November	<b>3,217.5</b>	3,279.5	3,175.3	8,703	5,246	1,840	<b>3,186</b>	17,126
December	<b>3,233.3</b>	3,306.0	3,180.3	9,089	5,389	1,983	<b>3,300</b>	17,774
January	<b>3,310.2</b>	3,346.2	3,276.6	9,271	5,404	1,859	<b>3,272</b>	17,626
February	<b>3,328.0</b>	3,372.5	3,274.9	9,524	5,527	1,951	<b>3,361</b>	18,182
March	<b>3,409.8</b>	3,432.3	3,385.2	9,836	5,631	1,958	<b>3,415</b>	18,604
April	<b>3,445.0</b>	3,462.9	3,407.8	9,457	5,654	1,865	<b>3,401</b>	18,549
May	<b>3,394.2</b>	3,456.9	3,349.4	9,601	5,726	1,945	<b>3,460</b>	18,910
June	<b>3,499.8</b>	3,547.4	3,454.6	9,622	5,829	2,016	<b>3,533</b>	19,417
2004-2005								
July	<b>3,052.6</b>	3,562.8	3,495.7	9,119	5,777	2,120	<b>3,536</b>	19,453
August	<b>3,527.4</b>	3,568.7	3,480.7	9,087	5,821	2,101	<b>3,554</b>	19,673
September	<b>3,624.2</b>	3,674.7	3,582.6	9,288	5,953	2,261	<b>3,665</b>	20,418
October	<b>3,721.5</b>	3,786.3	3,669.0	9,859	6,168	2,276	<b>3,779</b>	21,065
November	<b>3,873.2</b>	3,942.8	3,797.4	9,743	6,364	2,462	<b>3,931</b>	22,036
December	<b>3,976.9</b>	4,057.0	3,898.9	10,055	6,611	2,440	<b>4,051</b>	22,750
January	<b>4,065.1</b>	4,107.1	4,033.3	10,183	6,653	2,565	<b>4,108</b>	23,069
February	<b>3,947.3</b>	4,182.9	4,086.7	10,372	6,636	2,829	<b>4,173</b>	23,581
March	<b>4,188.0</b>	4,255.8	4,083.6	10,151	6,554	2,754	<b>4,110</b>	23,373

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.  
(b) 31 December 1979 = 1,000.

Source: Australian Stock Exchange, ASX.

CREDIT MARKET OUTSTANDINGS,  
Non-financial domestic sector—  
December 2004

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

DEMAND FOR CREDIT BY,  
Non-financial domestic sector—  
December 2004

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2002–2003		2002–2003		2003–2004			2003–2004	
	2002–2003	2003–2004	Jun	Sep	Dec	Mar	Jun	Sep	Dec
AMOUNTS OUTSTANDING AT END OF PERIOD									
<b>Total debt and equity outstandings of the non-financial domestic sectors</b>	<b>1,837.2</b>	<b>2,099.0</b>	<b>1,837.2</b>	<b>1,906.1</b>	<b>1,990.5</b>	<b>2,029.3</b>	<b>2,099.0</b>	<b>2,167.0</b>	<b>2,259.8</b>
of:									
Private non-financial corporations	971.0	1123.7	971.0	1,018.1	1,072.6	1,087.6	1,123.7	1,173.5	1,238.0
National public non-financial corporations	44.6	46.8	44.6	45.7	45.3	43.0	46.8	44.0	45.9
State and local public non-financial corporations	38.6	37.8	38.6	38.0	38.5	38.9	37.8	38.9	40.1
National general government	67.6	61.9	67.6	61.7	59.9	61.1	61.9	59.3	59.9
State and local general government	37.6	35.6	37.6	37.0	36.4	36.4	35.6	36.5	35.7
Households	677.8	793.3	677.8	705.7	737.8	762.3	793.3	814.8	840.3
NET TRANSACTIONS DURING PERIOD									
<b>Total funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>133.9</b>	<b>164.9</b>	<b>44.5</b>	<b>39.1</b>	<b>52.2</b>	<b>28.8</b>	<b>44.8</b>	<b>37.8</b>	<b>52.4</b>
of:									
<b>Private non-financial corporation</b>	<b>45.9</b>	<b>58.1</b>	<b>14.2</b>	<b>18.6</b>	<b>22.0</b>	<b>3.7</b>	<b>13.8</b>	<b>17.5</b>	<b>26.3</b>
Bills of exchange	-0.9	3.9	0.2	0.6	1.7	0.8	0.7	0.9	1.4
One name paper	-1.1	-3.1	-0.3	1.6	-2.8	-1.1	-0.8	3.0	-1.8
Bonds, etc.	12.1	5.5	5.0	2.9	1.1	1.2	0.3	2.9	3.2
Loans and placements	9.4	23.7	1.8	7.7	9.2	-1.3	8.1	7.1	5.7
Shares and other equity(a)	26.4	28.1	7.4	5.7	12.8	4.0	5.5	3.7	17.8
<b>National public non-financial corporations</b>	<b>-2.5</b>	<b>-2.1</b>	<b>-1.6</b>	<b>-1.2</b>	<b>-0.5</b>	<b>-0.6</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>
Bills of exchange	—	—	—	—	—	—	—	—	—
One name paper	-0.4	0.3	0.2	-0.2	0.8	-0.6	0.3	-0.4	0.3
Bonds, etc.	-2.0	-0.8	-0.3	-0.6	-0.1	-0.2	—	0.6	0.6
Loans and placements	-0.1	-0.4	-1.4	-0.4	-0.1	0.1	—	0.1	—
Shares and other equity(a)	—	-1.1	—	—	-1.1	—	—	—	-0.8
<b>State and local public non-financial corporations</b>	<b>2.3</b>	<b>-0.8</b>	<b>0.5</b>	<b>-0.6</b>	<b>0.5</b>	<b>0.4</b>	<b>-1.1</b>	<b>1.1</b>	<b>1.1</b>
Loans and placements	2.3	-0.8	0.5	-0.6	0.5	0.4	-1.1	1.1	1.1
<b>National general government</b>	<b>-5.2</b>	<b>-3.9</b>	<b>-1.0</b>	<b>-5.0</b>	<b>-1.4</b>	<b>0.8</b>	<b>1.7</b>	<b>-3.4</b>	<b>0.1</b>
One name paper	-4.2	—	-2.0	—	—	—	—	—	—
Bonds, etc.	-1.0	-3.5	0.9	-4.9	-1.2	0.9	1.8	-3.3	—
Loans and placements	0.1	-0.4	—	—	-0.1	-0.1	—	—	—
<b>State and local general government</b>	<b>—</b>	<b>-2.0</b>	<b>0.7</b>	<b>-0.6</b>	<b>-0.6</b>	<b>—</b>	<b>-0.8</b>	<b>0.9</b>	<b>-0.7</b>
<b>Households</b>	<b>93.5</b>	<b>115.1</b>	<b>31.6</b>	<b>27.9</b>	<b>32.1</b>	<b>24.5</b>	<b>31.0</b>	<b>21.5</b>	<b>25.5</b>
Bills of exchange	1.6	2.1	—	0.5	0.7	—	1.0	0.8	0.5
Loans and placements	91.9	113.0	31.6	27.4	31.4	24.6	30.0	20.8	25.0

(a) — nil or rounded to zero (including null cells).

(b) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.



# 9

## STATE COMPARISONS

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### TABLES

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### RELATED PUBLICATIONS

*Australian Demographic Statistics*, cat. no. 3101.0

*Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0

*Australian National Accounts: State Accounts*, cat. no. 5222.0

*Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0

*Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

*Labour Force, Australia, Preliminary*, cat. no. 6202.0

*Average Weekly Earnings, States and Australia*, cat. no. 6302.0

*Labour Price Index, Australia*, cat. no. 6345.0

*Job Vacancies, Australia*, cat. no. 6354.0

*Consumer Price Index, Australia*, cat. no. 6401.0

*Retail Trade, Australia*, cat. no. 8501.0

*Building Approvals, Australia*, cat. no. 8731.0

*Sales of New Motor Vehicles*, Electronic Publication, cat. no. 9314.0

**TABLE 9.1 STATE SUMMARY**

Period	Latest observation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Mar 05	M	62.7	64.4	66.1	62.0	67.2	59.4	69.5	73.5	<b>64.3</b>
Unemployment rate (%) (trend)	Mar 05	M	5.3	5.4	4.4	5.3	4.8	5.6	6.1	3.4	<b>5.1</b>
Average weekly total earnings (\$) (original)	Nov 04	Q	805.10	778.90	723.40	658.10	765.30	699.10	755.00	909.60	<b>766.40</b>
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted) Retail turnover (\$)	Sep 04	Q	10.2	10.5	10.2	9.7	10.7	9.0	13.3	18.3	<b>10.5</b>
(Chain volume measures) (seasonally adjusted) Retail turnover (\$) (trend)	Dec 04	Q	2,444	2,376	2,488	2,338	2,499	2,158	2,404	2,840	<b>2,432</b>
Private new capital expenditure (\$) (b) (seasonally adjusted) Registration of new motor vehicles (no. per '000 population) (trend)	Feb 05	M	827	793	833	792	835	741	835	947	<b>818</b>
Res. building approvals (no. per '000 population) (trend)	Dec 04	Q	596	612	666	615	1,229	616	na	na	<b>694</b>
Res. building approvals (\$) (original)	Feb 05	M	3,994	4,433	4,587	3,533	4,039	3,657	3,847	4,019	<b>4,177</b>
Housing finance commitments (\$) (original)	Jan 05	M	0.432	0.632	0.811	0.545	0.973	0.502	0.420	0.966	<b>0.627</b>
	Jan 05	M	65	89	139	74	136	75	85	340	<b>98</b>
	Jan 05	monthly	1,687	2,517	2,906	3,141	3,799	2,342	2,171	1,858	<b>2,699</b>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted) Retail turnover (Chain volume measures) (seasonally adjusted) Retail turnover (trend)	Sep 04	Q	-0.1	0.9	2.7	0.2	0.7	0.7	-3.0	1.5	<b>1.0</b>
Private new capital expenditure (b) (seasonally adjusted) Registration of new motor vehicles (trend)	Dec 04	Q	-0.6	-1.0	-2.5	-0.9	-0.4	-1.0	-0.2	0.4	<b>-1.0</b>
Res. building approvals — number (trend)	Feb 05	M	0.1	-0.1	-0.2	0.3	0.0	0.6	0.7	-0.1	<b>0.0</b>
Res. building approvals — value (original)	Dec 04	Q	5.1	8.4	4.2	4.3	6.4	22.2	na	na	<b>6.2</b>
Consumer Price Index (original)	Feb 05	M	1.3	0.0	1.4	0.7	0.4	-0.6	1.9	2.0	<b>0.8</b>
Labour force participation rate (percentage points) (trend)	Jan 05	M	0.8	-2.3	-0.7	0.5	0.4	0.4	-7.7	30.4	<b>0.0</b>
Unemployment rate (percentage points) (trend)	Jan 05	M	-28.5	-23.3	-6.6	-13.1	-20.4	-7.7	6.3	-13.4	<b>-18.7</b>
Average weekly total earnings (original)	Dec 04	Q	0.8	0.8	0.8	0.7	0.9	1.2	0.2	0.5	<b>0.8</b>
Housing finance commitments (original)	Mar 05	M	0.1	0.0	0.1	0.2	0.3	0.2	-0.1	0.2	<b>0.1</b>
Total hourly rates of pay indexes, excluding bonuses (original)	Mar 05	M	0.0	-0.1	-0.1	0.0	0.1	0.0	-0.1	-0.1	<b>0.0</b>
	Nov 04	Q	1.1	0.1	1.9	-0.7	1.7	1.4	1.7	3.6	<b>0.9</b>
	Jan 05	M	-28.1	-22.7	-17.4	-25.9	-19.7	-14.8	-29.0	-17.1	<b>-22.9</b>
	Dec 04	Q	0.6	1.0	1.1	1.3	1.4	0.6	0.7	1.8	<b>0.0</b>

- (a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.  
 (b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.



TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory(a)	Australia(b)
ANNUAL ('000) - ORIGINAL									
1994-1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	<b>18,071.8</b>
1995-1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	<b>18,310.7</b>
1996-1997	6,277.0	4,597.2	3,394.7	1,481.4	1,795.0	473.6	186.9	309.0	<b>18,517.6</b>
1997-1998	6,339.1	4,637.8	3,447.7	1,489.6	1,822.7	472.0	189.9	309.9	<b>18,711.3</b>
1998-1999	6,411.4	4,686.4	3,501.4	1,497.8	1,849.7	471.4	192.7	312.3	<b>18,925.9</b>
1999-2000	6,486.2	4,741.3	3,561.5	1,505.0	1,874.5	471.4	195.6	315.2	<b>19,153.4</b>
2000-2001	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	<b>19,413.2</b>
2001-2002	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	<b>19,641.0</b>
2002-2003	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	<b>19,872.6</b>
2003-2004	6,731.3	4,972.8	3,882.0	1,534.3	1,982.2	482.1	199.9	324.0	<b>20,111.3</b>
QUARTERLY ('000) - ORIGINAL									
2000-2001									
March	6,557.4	4,793.9	3,612.6	1,510.4	1,896.3	471.8	196.9	318.4	<b>19,360.2</b>
June	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	<b>19,413.2</b>
2001-2002									
September	6,592.0	4,816.8	3,648.5	1,513.0	1,907.4	471.8	198.1	319.5	<b>19,469.6</b>
December	6,608.1	4,830.5	3,668.8	1,515.5	1,913.3	472.2	198.0	320.2	<b>19,529.3</b>
March	6,626.3	4,848.9	3,689.3	1,517.4	1,920.7	472.6	198.2	321.3	<b>19,597.3</b>
June	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	<b>19,641.0</b>
2002-2003									
September	6,646.0	4,869.3	3,734.7	1,520.5	1,929.4	473.2	198.6	321.9	<b>19,696.3</b>
December	6,657.3	4,883.5	3,758.7	1,522.2	1,935.3	474.6	198.2	322.4	<b>19,754.8</b>
March	6,674.9	4,902.3	3,781.2	1,524.8	1,943.8	476.3	197.8	323.3	<b>19,826.9</b>
June	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	<b>19,872.6</b>
2003-2004									
September	6,694.4	4,927.5	3,821.1	1,528.1	1,958.0	478.6	198.8	323.1	<b>19,932.2</b>
December	6,710.4	4,941.4	3,844.4	1,530.4	1,966.4	480.2	198.9	323.1	<b>19,997.8</b>
March	6,719.8	4,962.0	3,863.6	1,533.2	1,975.8	481.7	199.2	323.9	<b>20,061.8</b>
June	6,731.3	4,972.8	3,882.0	1,534.3	1,982.2	482.1	199.9	324.0	<b>20,111.3</b>
2004-2005									
September	6,744.4	4,988.8	3,899.6	1,536.3	1,989.6	483.0	200.4	324.0	<b>20,168.9</b>

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

(c) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of state and territory population estimates. For more details see the December 2000 issue of *Australian Demographic Statistics*, cat. no. 3101.0.Source: *Australian Demographic Statistics*, cat. no. 3101.0.

**TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND**  
Chain Volume Measures, Reference Year 2002–03

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1995–1996	207,084	147,993	91,839	41,311	65,414	11,818	7,364	12,083	<b>584,868</b>
1996–1997	215,659	152,258	96,267	41,593	67,461	11,797	7,564	12,119	<b>607,035</b>
1997–1998	226,081	159,669	100,171	44,139	71,150	11,881	7,803	12,777	<b>634,109</b>
1998–1999	235,534	170,907	106,863	45,128	73,894	12,574	8,563	13,706	<b>667,780</b>
1999–2000	244,917	176,468	112,833	45,728	75,285	12,331	8,464	14,154	<b>692,889</b>
2000–2001	251,271	180,874	115,130	47,938	74,841	12,222	8,948	14,545	<b>707,140</b>
2001–2002	258,130	187,837	121,381	49,577	79,111	12,760	9,153	14,713	<b>734,575</b>
2002–2003	264,983	194,002	128,711	50,249	82,915	13,091	9,173	15,023	<b>758,147</b>
2003–2004	270,340	201,133	135,226	52,400	89,155	13,479	9,162	15,245	<b>789,170</b>
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1995–1996	201,033	139,021	99,569	41,118	59,655	12,622	7,405	16,318	<b>576,784</b>
1996–1997	205,196	146,362	104,485	42,383	61,521	12,978	7,265	17,178	<b>598,232</b>
1997–1998	217,079	153,340	108,592	45,031	67,523	13,202	8,032	17,787	<b>632,078</b>
1998–1999	228,329	164,021	115,953	45,171	67,589	13,164	9,310	18,476	<b>663,762</b>
1999–2000	241,482	172,542	121,405	47,814	67,965	13,511	8,910	19,761	<b>695,893</b>
2000–2001	241,579	174,875	121,341	48,306	67,163	13,858	8,982	19,880	<b>698,463</b>
2001–2002	247,377	184,284	128,670	51,197	70,610	15,157	9,894	20,659	<b>729,783</b>
2002–2003	260,727	195,987	139,256	55,241	75,769	15,560	10,341	21,974	<b>774,853</b>
2003–2004	272,231	203,138	150,171	58,072	81,817	16,785	10,916	22,811	<b>818,695</b>
STATE FINAL DEMAND, QUARTERLY - SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
December	65,194	49,095	34,861	13,755	18,957	3,936	2,664	5,532	<b>194,208</b>
March	65,635	49,233	35,069	13,884	19,003	3,855	2,496	5,560	<b>194,435</b>
June	65,932	49,233	35,221	14,114	19,496	3,983	2,603	5,588	<b>196,281</b>
2003–2004									
September	67,175	49,791	36,018	14,407	20,223	4,058	2,698	5,699	<b>199,947</b>
December	68,036	50,634	38,037	14,442	20,499	4,216	2,760	5,759	<b>204,547</b>
March	68,788	51,780	37,700	14,634	20,458	4,277	2,753	5,736	<b>205,856</b>
June	68,971	51,660	38,653	14,830	21,143	4,296	2,758	5,811	<b>208,343</b>
2004–2005									
September	69,320	52,186	39,844	14,869	21,310	4,331	2,687	5,932	<b>210,579</b>
December	70,118	53,092	39,612	15,050	21,485	4,472	2,735	5,937	<b>212,731</b>
STATE FINAL DEMAND, SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
December	1.9	1.4	2.2	2.0	3.5	3.9	3.3	4.5	<b>2.3</b>
March	0.7	0.3	0.6	0.9	0.2	-2.1	-6.3	0.5	<b>0.1</b>
June	0.5	0.0	0.4	1.7	2.6	3.3	4.3	0.5	<b>0.9</b>
2003–2004									
September	1.9	1.1	2.3	2.1	3.7	1.9	3.7	2.0	<b>1.9</b>
December	1.3	1.7	5.6	0.2	1.4	3.9	2.3	1.0	<b>2.3</b>
March	1.1	2.3	-0.9	1.3	-0.2	1.5	-0.2	-0.4	<b>0.6</b>
June	0.3	-0.2	2.5	1.3	3.3	0.4	0.2	1.3	<b>1.2</b>
2004–2005									
September	0.5	1.0	3.1	0.3	0.8	0.8	-2.6	2.1	<b>1.1</b>
December	1.2	1.7	-0.6	1.2	0.8	3.2	1.8	0.1	<b>1.0</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0.

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL – CHAIN VOLUME MEASURES (REFERENCE YEAR 2002–03 (\$ MILLION))									
1995–1996	50,860.1	30,712.8	24,970.9	10,322.4	14,305.4	3,187.5	1,566.6	2,491.3	<b>138,401.4</b>
1996–1997	51,047.1	31,820.1	25,184.3	10,108.1	14,278.8	3,163.6	1,467.4	2,536.6	<b>139,596.0</b>
1997–1998	52,182.4	33,185.2	26,480.0	10,643.3	14,888.8	3,266.6	1,494.0	2,638.7	<b>144,774.3</b>
1998–1999	53,164.5	35,570.4	28,079.3	10,957.2	15,424.5	3,231.4	1,582.4	2,718.9	<b>150,734.4</b>
1999–2000	55,872.8	38,188.4	29,565.2	11,452.8	16,136.9	3,321.2	1,675.1	3,012.2	<b>159,234.5</b>
2000–2001	56,639.2	37,838.4	30,451.0	11,686.0	15,819.5	3,367.5	1,663.4	3,225.6	<b>160,688.9</b>
2001–2002	59,177.8	40,949.7	31,621.5	12,753.9	16,794.7	3,467.4	1,731.1	3,479.6	<b>169,977.1</b>
2002–2003	61,921.3	42,754.3	33,796.3	13,561.0	17,486.9	3,625.8	1,769.8	3,585.9	<b>178,501.2</b>
2003–2004	65,134.0	46,179.9	37,989.4	14,113.4	18,898.8	4,080.1	1,859.6	3,677.3	<b>191,932.5</b>
QUARTERLY – SEASONALLY ADJUSTED – CHAIN VOLUME MEASURES (\$ MILLION)									
2002–2003									
December	15,455.1	10,547.4	8,389.9	3,369.7	4,389.0	903.0	437.9	887.5	<b>44,368.0</b>
March	15,522.1	10,699.9	8,450.2	3,374.5	4,378.4	908.7	444.4	902.7	<b>44,676.9</b>
June	15,657.0	10,904.3	8,661.9	3,439.3	4,457.1	933.2	442.6	927.7	<b>45,399.3</b>
2003–2004									
September	15,993.8	11,195.5	9,113.6	3,422.9	4,592.0	990.2	453.6	927.5	<b>46,689.1</b>
December	16,306.3	11,458.6	9,492.3	3,524.8	4,666.8	1,017.6	461.9	916.3	<b>47,844.5</b>
March	16,248.2	11,744.1	9,597.1	3,571.8	4,760.9	1,030.3	462.3	915.2	<b>48,330.0</b>
June	16,585.9	11,781.6	9,786.2	3,593.9	4,879.1	1,042.0	481.8	918.4	<b>49,068.9</b>
2004–2005									
September	16,539.9	11,932.4	9,902.2	3,620.0	4,971.8	1,050.9	481.7	916.4	<b>49,415.3</b>
December	16,448.0	11,815.4	9,659.4	3,586.6	4,953.1	1,040.4	480.5	920.1	<b>48,903.5</b>
MONTHLY – TREND (\$ MILLION)									
2003–2004									
December	5,481.3	3,879.5	3,190.0	1,185.7	1,563.4	341.9	155.4	306.0	<b>16,103.1</b>
January	5,488.4	3,909.5	3,202.2	1,192.3	1,573.4	342.6	155.7	305.7	<b>16,169.8</b>
February	5,499.9	3,930.6	3,212.8	1,196.8	1,585.2	343.5	156.3	305.5	<b>16,230.6</b>
March	5,521.0	3,940.6	3,225.1	1,200.3	1,597.6	344.7	157.3	305.5	<b>16,292.1</b>
April	5,548.5	3,943.8	3,243.5	1,203.8	1,610.9	346.3	158.9	305.6	<b>16,361.2</b>
May	5,575.6	3,945.8	3,266.2	1,207.4	1,625.1	348.0	160.7	305.8	<b>16,434.6</b>
June	5,593.6	3,950.7	3,288.4	1,210.2	1,638.6	349.5	162.3	306.2	<b>16,499.6</b>
2004–2005									
July	5,595.9	3,958.6	3,302.8	1,211.6	1,649.9	350.4	163.3	306.6	<b>16,539.2</b>
August	5,586.0	3,966.9	3,303.9	1,210.9	1,657.0	350.5	163.6	306.8	<b>16,545.7</b>
September	5,570.1	3,970.3	3,291.9	1,208.9	1,659.3	350.3	163.5	306.9	<b>16,521.2</b>
October	5,557.2	3,967.0	3,273.8	1,207.3	1,658.8	350.6	163.5	306.8	<b>16,485.0</b>
November	5,552.7	3,960.2	3,257.7	1,207.2	1,657.4	351.6	163.9	306.8	<b>16,457.6</b>
December	5,554.8	3,953.8	3,246.7	1,208.9	1,656.4	353.3	164.7	306.9	<b>16,445.5</b>
January	5,559.9	3,949.7	3,240.4	1,211.6	1,655.9	355.2	165.8	307.1	<b>16,445.5</b>
February	5,566.7	3,945.3	3,234.6	1,214.8	1,655.4	357.2	166.9	306.9	<b>16,446.6</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003–2004									
December	0.2	0.9	0.6	0.8	0.5	0.4	0.2	-0.2	<b>0.5</b>
January	0.1	0.8	0.4	0.6	0.6	0.2	0.2	-0.1	<b>0.4</b>
February	0.2	0.5	0.3	0.4	0.8	0.3	0.4	-0.1	<b>0.4</b>
March	0.4	0.3	0.4	0.3	0.8	0.4	0.7	0.0	<b>0.4</b>
April	0.5	0.1	0.6	0.3	0.8	0.5	1.0	0.0	<b>0.4</b>
May	0.5	0.1	0.7	0.3	0.9	0.5	1.1	0.1	<b>0.4</b>
June	0.3	0.1	0.7	0.2	0.8	0.4	1.0	0.1	<b>0.4</b>
2004–2005									
July	0.0	0.2	0.4	0.1	0.7	0.2	0.6	0.1	<b>0.2</b>
August	-0.2	0.2	0.0	-0.1	0.4	0.0	0.2	0.1	<b>0.0</b>
September	-0.3	0.1	-0.4	-0.2	0.1	0.0	-0.1	0.0	<b>-0.1</b>
October	-0.2	-0.1	-0.6	-0.1	0.0	0.1	0.0	0.0	<b>-0.2</b>
November	-0.1	-0.2	-0.5	0.0	-0.1	0.3	0.3	0.0	<b>-0.2</b>
December	0.0	-0.2	-0.3	0.1	-0.1	0.5	0.5	0.0	<b>-0.1</b>
January	0.1	-0.1	-0.2	0.2	0.0	0.5	0.7	0.1	<b>0.0</b>
February	0.1	-0.1	-0.2	0.3	0.0	0.6	0.6	-0.1	<b>0.0</b>

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1995-1996	12,607	10,294	5,853	1,873	7,907	613	<b>40,473</b>
1996-1997	13,663	11,496	7,602	2,580	6,617	687	<b>43,837</b>
1997-1998	14,605	11,044	7,395	3,192	8,760	646	<b>46,210</b>
1998-1999	14,676	11,562	7,515	2,325	7,053	494	<b>45,415</b>
1999-2000	15,482	11,500	7,657	2,579	5,500	508	<b>44,425</b>
2000-2001	15,022	10,997	6,523	2,862	5,279	600	<b>42,621</b>
2001-2002	13,516	11,355	7,428	3,113	5,994	963	<b>44,380</b>
2002-2003	14,424	12,830	9,052	4,006	7,140	881	<b>50,816</b>
2003-2004	14,371	11,869	8,975	3,947	8,917	700	<b>51,247</b>
QUARTERLY - SEASONALLY ADJUSTED (\$ MILLION)							
2002-2003							
December	3,755	3,340	2,482	999	1,718	267	<b>13,340</b>
March	3,571	3,302	2,221	1,004	1,925	232	<b>12,815</b>
June	3,600	3,061	2,239	1,096	2,007	184	<b>12,666</b>
2003-2004							
September	3,551	3,179	2,160	1,059	2,244	168	<b>13,149</b>
December	3,505	2,954	2,330	940	2,332	161	<b>12,866</b>
March	3,514	2,928	2,047	907	2,116	183	<b>12,235</b>
June	3,793	2,816	2,412	1,041	2,207	186	<b>12,974</b>
2004-2005							
September	3,819	2,807	2,481	905	2,290	243	<b>13,146</b>
December	4,015	3,042	2,584	944	2,437	297	<b>13,967</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2002-2003							
December	7.8	6.3	19.0	12.2	14.2	32.8	<b>11.5</b>
March	-4.9	-1.1	-10.5	0.5	12.0	-13.1	<b>-3.9</b>
June	0.8	-7.3	0.8	9.2	4.3	-20.7	<b>-1.2</b>
2003-2004							
September	-1.4	3.9	-3.5	-3.4	11.8	-8.7	<b>3.8</b>
December	-1.3	-7.1	7.9	-11.2	3.9	-4.2	<b>-2.2</b>
March	0.3	-0.9	-12.1	-3.5	-9.3	13.7	<b>-4.9</b>
June	7.9	-3.8	17.8	14.8	4.3	1.6	<b>6.0</b>
2004-2005							
September	0.7	-0.3	2.9	-13.1	3.8	30.6	<b>1.3</b>
December	5.1	8.4	4.2	4.3	6.4	22.2	<b>6.2</b>

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES(a) – TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
TOTAL NUMBER OF VEHICLES SOLD ANNUAL									
1994–1995	237,608	150,770	116,941	41,722	64,129	13,791	7,283	12,718	<b>644,962</b>
1995–1996	230,101	152,735	117,099	42,711	64,442	12,793	7,460	12,010	<b>639,351</b>
1996–1997	239,659	164,265	121,172	42,980	68,621	13,903	7,614	11,966	<b>670,180</b>
1997–1998	273,334	193,098	140,956	51,016	79,120	15,492	8,905	15,017	<b>776,938</b>
1998–1999	287,310	207,742	145,877	50,670	76,880	14,492	8,605	14,225	<b>805,801</b>
1999–2000	268,238	195,473	133,299	44,292	64,662	13,944	7,852	14,834	<b>742,594</b>
2000–2001	284,835	224,424	140,309	49,588	72,756	14,637	7,525	14,611	<b>808,685</b>
2001–2002	280,252	221,198	144,445	50,756	71,946	14,762	7,499	13,713	<b>804,571</b>
2002–2003	290,212	234,751	164,695	56,610	76,673	15,401	7,744	14,460	<b>860,546</b>
2003–2004	308,266	246,748	193,246	63,106	86,730	18,777	8,397	14,854	<b>940,124</b>
MONTHLY – SEASONALLY ADJUSTED									
2003–2004									
January	26,089	20,966	16,321	5,398	7,289	1,539	660	1,223	<b>79,395</b>
February	26,414	20,771	16,437	5,196	7,202	1,536	750	1,216	<b>79,522</b>
March	25,811	20,476	16,736	5,177	7,352	1,425	776	1,207	<b>78,960</b>
April	25,208	20,445	16,093	5,153	7,062	1,481	766	1,197	<b>77,405</b>
May	25,235	20,386	16,707	5,203	7,557	1,550	771	1,203	<b>78,612</b>
June	25,562	20,358	17,659	5,243	7,215	1,853	727	1,208	<b>79,825</b>
2004–2005									
July	25,224	19,476	17,108	5,025	7,599	1,561	683	1,202	<b>77,878</b>
August	24,976	20,643	17,129	5,298	7,623	1,541	727	1,138	<b>79,075</b>
September	25,701	21,093	17,244	5,405	8,413	1,880	806	1,205	<b>81,747</b>
October	25,983	23,059	17,388	5,628	7,961	1,990	762	1,248	<b>84,019</b>
November	25,470	21,550	16,716	5,208	8,057	1,710	709	1,210	<b>80,630</b>
December	23,775	20,343	16,292	4,766	6,935	1,508	700	1,157	<b>75,476</b>
January	27,378	22,485	17,870	5,600	8,339	1,861	732	1,314	<b>85,579</b>
February	27,300	21,925	18,532	5,659	8,181	1,720	854	1,346	<b>85,517</b>
MONTHLY - TREND									
2003–2004									
January	25,567	20,543	15,915	5,249	7,162	1,477	694	1,228	<b>77,835</b>
February	25,627	20,536	16,159	5,225	7,197	1,467	723	1,219	<b>78,153</b>
March	25,668	20,495	16,433	5,200	7,226	1,497	745	1,212	<b>78,466</b>
April	25,602	20,371	16,687	5,173	7,267	1,525	758	1,203	<b>78,586</b>
May	25,446	20,234	16,903	5,164	7,338	1,573	762	1,196	<b>78,616</b>
June	25,346	20,246	17,085	5,196	7,479	1,629	760	1,192	<b>78,933</b>
2004–2005									
July	25,363	20,463	17,202	5,253	7,656	1,686	757	1,193	<b>79,573</b>
August	25,429	20,813	17,238	5,300	7,805	1,734	754	1,196	<b>80,269</b>
September	25,419	21,154	17,170	5,314	7,881	1,755	752	1,198	<b>80,643</b>
October	25,313	21,405	17,030	5,289	7,874	1,757	745	1,199	<b>80,612</b>
November	25,134	21,537	16,858	5,231	7,800	1,742	735	1,199	<b>80,236</b>
December	24,908	21,574	16,660	5,157	7,703	1,707	726	1,197	<b>79,632</b>
January	26,541	22,034	17,562	5,385	7,973	1,773	755	1,276	<b>83,299</b>
February	26,887	22,044	17,805	5,421	8,007	1,763	769	1,302	<b>83,998</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND									
2003–2004									
May	-0.6	-0.7	1.3	-0.2	1.0	3.1	0.5	-0.6	<b>0.0</b>
June	-0.4	0.1	1.1	0.6	1.9	3.6	-0.3	-0.3	<b>0.4</b>
2004–2005									
July	0.1	1.1	0.7	1.1	2.4	3.5	-0.4	0.1	<b>0.8</b>
August	0.3	1.7	0.2	0.9	1.9	2.8	-0.4	0.3	<b>0.9</b>
September	0.0	1.6	-0.4	0.3	1.0	1.2	-0.3	0.2	<b>0.5</b>
October	-0.4	1.2	-0.8	-0.5	-0.1	0.1	-0.9	0.1	<b>0.0</b>
November	-0.7	0.6	-1.0	-1.1	-0.9	-0.9	-1.3	0.0	<b>-0.5</b>
December	-0.9	0.2	-1.2	-1.4	-1.2	-2.0	-1.2	-0.2	<b>-0.8</b>
January	6.6	2.1	5.4	4.4	3.5	3.9	4.0	6.6	<b>4.6</b>
February	1.3	0.0	1.4	0.7	0.4	-0.6	1.9	2.0	<b>0.8</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: Sales of New Motor Vehicles, Electronic Publication, cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS									
ANNUAL									
1995-1996	42,584	23,707	30,451	5,968	15,854	2,546	1,452	2,150	<b>124,712</b>
1996-1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	<b>136,625</b>
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	<b>156,542</b>
1998-1999	52,607	39,722	30,426	7,928	20,614	1,410	2,218	2,074	<b>156,999</b>
1999-2000	52,223	50,134	35,641	10,024	22,929	1,893	1,539	2,375	<b>176,758</b>
2000-2001	34,514	35,578	25,086	6,787	15,291	1,198	1,102	1,748	<b>121,304</b>
2001-2002	50,405	49,539	36,349	10,936	20,374	2,033	950	2,232	<b>172,818</b>
2002-2003	49,450	48,208	41,221	10,824	21,791	2,145	950	3,170	<b>177,759</b>
2003-2004	47,635	46,413	44,529	11,518	23,706	3,141	1,172	3,136	<b>181,250</b>
MONTHLY - TREND									
2003-2004									
December	3,841	3,945	3,679	987	1,959	240	81	195	<b>14,883</b>
January	3,880	3,819	3,567	941	1,974	248	75	194	<b>14,725</b>
February	3,956	3,723	3,481	905	1,982	261	75	206	<b>14,649</b>
March	4,023	3,680	3,421	889	1,989	272	82	227	<b>14,649</b>
April	4,025	3,661	3,395	893	1,997	278	96	243	<b>14,655</b>
May	3,915	3,626	3,388	903	2,003	274	111	237	<b>14,540</b>
June	3,727	3,573	3,388	906	2,001	261	126	200	<b>14,256</b>
2004-2005									
July	3,480	3,531	3,377	897	1,985	247	134	148	<b>13,848</b>
August	3,217	3,482	3,356	876	1,957	234	134	107	<b>13,387</b>
September	3,022	3,411	3,321	855	1,936	230	125	98	<b>12,998</b>
October	2,928	3,348	3,266	838	1,922	233	114	123	<b>12,763</b>
November	2,949	3,286	3,183	830	1,928	238	101	164	<b>12,677</b>
December	3,047	3,217	3,103	825	1,953	239	90	203	<b>12,677</b>
January	3,190	3,154	3,025	822	1,986	235	81	231	<b>12,724</b>
February	3,359	3,098	2,946	820	2,029	231	73	248	<b>12,805</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND									
2004-2005									
October	-3.1	-1.8	-1.7	-2.0	-0.7	1.3	-8.8	25.5	<b>-1.8</b>
November	0.7	-1.9	-2.5	-1.0	0.3	2.1	-11.4	33.3	<b>-0.7</b>
December	3.3	-2.1	-2.5	-0.6	1.3	0.4	-10.9	23.8	<b>0.0</b>
January	4.7	-2.0	-2.5	-0.4	1.7	-1.7	-10.0	13.8	<b>0.4</b>
February	5.3	-1.8	-2.6	-0.2	2.2	-1.7	-9.9	7.4	<b>0.6</b>
VALUE OF NEW DWELLING UNIT APPROVALS									
ANNUAL (\$ MILLION)									
1995-1996	4,477	2,280	2,892	469	1,421	217	145	218	<b>12,119</b>
1996-1997	5,029	2,840	3,192	516	1,525	157	210	209	<b>13,678</b>
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	<b>16,571</b>
1998-1999	6,288	4,552	3,132	776	2,211	131	282	233	<b>17,605</b>
1999-2000	6,821	6,418	4,079	1,023	2,688	193	206	301	<b>21,729</b>
2000-2001	4,899	5,115	3,080	737	1,876	128	156	253	<b>16,243</b>
2001-2002	7,538	7,618	5,114	1,206	2,620	221	137	319	<b>24,773</b>
2002-2003	8,135	8,408	6,582	1,385	3,027	262	165	475	<b>28,438</b>
2003-2004	8,517	8,517	8,108	1,547	3,553	458	221	537	<b>31,458</b>
MONTHLY - ORIGINAL (\$ MILLION)									
2003-2004									
December	689	612	597	143	297	38	20	24	<b>2,419</b>
January	484	655	557	117	233	28	12	20	<b>2,106</b>
February	747	646	565	109	327	27	17	38	<b>2,476</b>
March	745	694	1,038	136	315	37	17	33	<b>3,016</b>
April	748	680	685	114	249	42	9	43	<b>2,570</b>
May	696	867	543	122	325	60	23	104	<b>2,741</b>
June	703	660	753	151	315	36	27	28	<b>2,673</b>
2004-2005									
July	682	647	645	137	341	33	26	15	<b>2,527</b>
August	638	662	727	122	326	37	31	21	<b>2,564</b>
September	626	673	644	127	373	34	43	16	<b>2,536</b>
October	556	682	621	161	315	32	17	15	<b>2,399</b>
November	546	675	676	140	336	40	27	51	<b>2,493</b>
December	614	576	578	130	339	39	16	127	<b>2,419</b>
January	435	442	527	113	270	36	17	110	<b>1,950</b>
February	645	608	624	116	336	28	47	11	<b>2,417</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH - ORIGINAL									
2004-2005									
October	-11.2	1.3	-3.6	26.4	-15.4	-4.6	-59.7	-6.8	<b>-5.4</b>
November	-1.7	-1.0	8.9	-12.7	6.7	23.7	59.8	238.1	<b>3.9</b>
December	12.4	-14.6	-14.6	-7.5	0.9	-1.6	-40.6	148.2	<b>-3.0</b>
January	-29.1	-23.2	-8.8	-12.8	-20.4	-9.2	3.5	-13.5	<b>-19.4</b>
February	48.4	37.6	18.5	2.5	24.5	-20.9	181.0	-90.3	<b>24.0</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX – ALL GROUPS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
ANNUAL (1989-90 = 100)									
1995-1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	<b>118.7</b>
1996-1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	<b>120.3</b>
1997-1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	<b>120.3</b>
1998-1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	<b>121.8</b>
1999-2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	<b>124.7</b>
2000-2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	<b>132.2</b>
2001-2002	137.2	135.3	136.3	137.2	133.1	134.7	133.7	135.2	<b>136.0</b>
2002-2003	141.1	139.7	140.7	142.7	136.8	139.1	136.8	139.7	<b>140.2</b>
2003-2004	144.1	142.8	144.8	147.0	139.6	142.6	138.7	143.4	<b>143.5</b>
QUARTERLY (1989-90 = 100)									
2002-2003									
December	140.4	139.0	139.9	141.5	136.4	138.0	136.2	139.2	<b>139.5</b>
March	142.1	140.9	141.8	144.6	137.4	140.0	137.5	140.7	<b>141.3</b>
June	142.2	140.9	141.8	144.3	137.4	140.8	137.9	140.7	<b>141.3</b>
2003-2004									
September	142.4	141.8	143.3	145.4	138.6	141.1	137.8	141.9	<b>142.1</b>
December	143.6	142.1	144.2	146.2	139.2	142.0	138.5	142.9	<b>142.8</b>
March	145.0	143.5	145.4	147.7	139.6	143.0	139.0	143.9	<b>144.1</b>
June	145.5	143.9	146.3	148.6	141.0	144.3	139.6	144.8	<b>144.8</b>
2004-2005									
September	146.2	144.2	146.8	149.0	142.0	145.0	140.8	145.5	<b>145.4</b>
December	147.3	145.3	148.0	150.0	143.3	146.7	141.1	146.3	<b>146.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
June	0.1	0.0	0.0	-0.2	0.0	0.6	0.3	0.0	<b>0.0</b>
2003-2004									
September	0.1	0.6	1.1	0.8	0.9	0.2	-0.1	0.9	<b>0.6</b>
December	0.8	0.2	0.6	0.6	0.4	0.6	0.5	0.7	<b>0.5</b>
March	1.0	1.0	0.8	1.0	0.3	0.7	0.4	0.7	<b>0.9</b>
June	0.3	0.3	0.6	0.6	1.0	0.9	0.4	0.6	<b>0.5</b>
2004-2005									
September	0.5	0.2	0.3	0.3	0.7	0.5	0.9	0.5	<b>0.4</b>
December	0.8	0.8	0.8	0.7	0.9	1.2	0.2	0.5	<b>0.8</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2002-2003									
June	2.4	2.9	2.7	3.7	2.1	2.8	2.1	2.6	<b>2.7</b>
2003-2004									
September	2.0	2.9	2.9	3.6	2.1	2.6	1.8	2.8	<b>2.6</b>
December	2.3	2.2	3.1	3.3	2.1	2.9	1.7	2.7	<b>2.4</b>
March	2.0	1.8	2.5	2.1	1.6	2.1	1.1	2.3	<b>2.0</b>
June	2.3	2.1	3.2	3.0	2.6	2.5	1.2	2.9	<b>2.5</b>
2004-2005									
September	2.7	1.7	2.4	2.5	2.5	2.8	2.2	2.5	<b>2.3</b>
December	2.6	2.3	2.6	2.6	2.9	3.3	1.9	2.4	<b>2.6</b>

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1995-1996	2,798.0	2,080.2	1,515.5	654.7	833.2	201.4	84.3	156.8	<b>8,324.2</b>
1996-1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	<b>8,404.0</b>
1997-1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	<b>8,518.6</b>
1998-1999	2,899.0	2,168.3	1,626.4	654.8	892.7	195.3	94.5	157.9	<b>8,688.9</b>
1999-2000	2,979.3	2,196.9	1,651.6	674.0	908.0	199.3	92.3	167.3	<b>8,868.7</b>
2000-2001	3,037.2	2,271.3	1,680.8	679.0	922.7	200.6	93.4	171.4	<b>9,056.5</b>
2001-2002	3,065.7	2,292.0	1,721.5	687.8	933.2	198.4	98.4	171.0	<b>9,168.1</b>
2002-2003	3,128.0	2,342.3	1,785.3	706.9	956.4	201.4	98.3	175.9	<b>9,394.5</b>
2003-2004	3,169.1	2,373.4	1,845.0	717.1	972.7	210.1	96.1	175.9	<b>9,559.5</b>
MONTHLY - SEASONALLY ADJUSTED ('000)									
2003-2004									
January	3,173.4	2,372.1	1,848.1	715.5	974.6	211.2	na	na	<b>9,564.6</b>
February	3,177.3	2,382.0	1,848.9	713.1	969.8	210.0			<b>9,568.2</b>
March	3,197.9	2,389.0	1,849.5	719.1	975.3	213.3			<b>9,621.2</b>
April	3,203.6	2,407.4	1,873.3	718.4	990.8	212.5			<b>9,687.4</b>
May	3,187.3	2,392.5	1,874.6	717.3	997.2	211.3			<b>9,646.8</b>
June	3,187.2	2,397.5	1,882.5	719.6	980.4	213.3			<b>9,650.3</b>
2004-2005									
July	3,181.0	2,409.0	1,887.8	720.6	978.7	214.8	na	na	<b>9,668.7</b>
August	3,151.1	2,412.0	1,900.2	722.2	980.8	214.0			<b>9,660.7</b>
September	3,199.4	2,419.4	1,919.6	721.4	989.2	214.2			<b>9,727.7</b>
October	3,181.9	2,432.5	1,940.1	725.2	1,003.7	214.6			<b>9,772.0</b>
November	3,200.0	2,441.9	1,934.2	726.6	1,007.3	215.4			<b>9,795.6</b>
December	3,208.4	2,455.7	1,938.1	730.5	1,005.1	213.9			<b>9,823.5</b>
January	3,224.0	2,461.6	1,956.6	728.0	1,016.4	215.8			<b>9,879.2</b>
February	3,220.6	2,464.8	1,961.7	735.4	1,022.5	218.0			<b>9,893.4</b>
March	3,228.7	2,469.0	1,992.5	739.7	1,030.1	219.4			<b>9,951.2</b>
MONTHLY - TREND ('000)									
2003-2004									
January	3,180.2	2,376.4	1,849.2	715.5	973.4	210.4	97.5	176.9	<b>9,575.6</b>
February	3,185.3	2,382.5	1,853.3	716.0	977.7	211.0	97.6	177.2	<b>9,595.7</b>
March	3,189.2	2,388.6	1,858.4	716.8	981.3	211.7	97.4	177.4	<b>9,615.4</b>
April	3,191.1	2,394.1	1,864.5	717.6	983.4	212.3	97.0	177.4	<b>9,632.9</b>
May	3,191.1	2,398.4	1,872.5	718.5	984.2	212.8	96.3	177.1	<b>9,648.4</b>
June	3,189.0	2,402.3	1,882.5	719.4	984.5	213.3	95.5	176.6	<b>9,663.1</b>
2004-2005									
July	3,186.4	2,406.9	1,893.6	720.4	985.1	213.7	94.7	176.0	<b>9,679.2</b>
August	3,185.5	2,413.3	1,905.2	721.6	986.8	214.1	94.2	175.7	<b>9,700.0</b>
September	3,187.8	2,422.0	1,916.1	722.9	990.6	214.3	94.1	176.0	<b>9,727.3</b>
October	3,193.5	2,432.2	1,926.7	724.6	996.7	214.5	94.2	177.0	<b>9,761.3</b>
November	3,200.8	2,442.3	1,937.0	726.7	1,003.9	214.9	94.5	178.4	<b>9,797.9</b>
December	3,208.5	2,451.3	1,946.9	729.1	1,010.6	215.5	94.8	179.9	<b>9,834.0</b>
January	3,215.8	2,459.2	1,957.0	731.7	1,016.5	216.3	94.9	181.3	<b>9,868.7</b>
February	3,222.4	2,465.7	1,966.9	734.2	1,021.8	217.2	95.0	182.3	<b>9,900.6</b>
March	3,227.3	2,470.5	1,975.4	736.6	1,026.1	218.1	95.0	183.2	<b>9,927.0</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND									
2003-2004									
January	0.2	0.2	0.2	0.0	0.4	0.2	0.5	0.3	<b>0.2</b>
February	0.2	0.3	0.2	0.1	0.4	0.3	0.2	0.2	<b>0.2</b>
March	0.1	0.3	0.3	0.1	0.4	0.3	-0.2	0.1	<b>0.2</b>
April	0.1	0.2	0.3	0.1	0.2	0.3	-0.5	0.0	<b>0.2</b>
May	0.0	0.2	0.4	0.1	0.1	0.2	-0.7	-0.1	<b>0.2</b>
June	-0.1	0.2	0.5	0.1	0.0	0.2	-0.8	-0.3	<b>0.2</b>
2004-2005									
July	-0.1	0.2	0.6	0.1	0.1	0.2	-0.8	-0.3	<b>0.2</b>
August	0.0	0.3	0.6	0.2	0.2	0.2	-0.5	-0.2	<b>0.2</b>
September	0.1	0.4	0.6	0.2	0.4	0.1	-0.2	0.2	<b>0.3</b>
October	0.2	0.4	0.6	0.2	0.6	0.1	0.2	0.6	<b>0.3</b>
November	0.2	0.4	0.5	0.3	0.7	0.2	0.3	0.8	<b>0.4</b>
December	0.2	0.4	0.5	0.3	0.7	0.3	0.3	0.8	<b>0.4</b>
January	0.2	0.3	0.5	0.4	0.6	0.4	0.2	0.7	<b>0.4</b>
February	0.2	0.3	0.5	0.3	0.5	0.4	0.0	0.6	<b>0.3</b>
March	0.2	0.2	0.4	0.3	0.4	0.4	0.0	0.5	<b>0.3</b>

Source: Labour Force, Australia, cat. no. 6202.0.



TABLE 9.10 UNEMPLOYMENT RATE – PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1995–1996	7.5	8.4	8.9	9.1	7.3	9.5	7.0	7.2	<b>8.1</b>
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	<b>8.3</b>
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	<b>8.0</b>
1998–1999	6.7	7.4	8.0	9.0	6.8	10.0	4.0	6.0	<b>7.4</b>
1999–2000	5.8	6.6	7.7	8.0	6.2	8.7	4.4	5.2	<b>6.6</b>
2000–2001	5.5	6.0	8.0	7.2	6.4	8.7	5.6	4.7	<b>6.4</b>
2001–2002	6.3	6.4	8.0	7.1	6.6	8.9	6.8	4.6	<b>6.7</b>
2002–2003	6.0	5.8	7.2	6.3	6.0	8.8	5.8	4.3	<b>6.2</b>
2003–2004	5.6	5.6	6.2	6.4	5.7	6.9	5.2	3.9	<b>5.8</b>
MONTHLY – SEASONALLY ADJUSTED (PER CENT)									
2003–2004									
January	5.5	5.7	6.2	6.6	5.6	6.8	na	na	<b>5.7</b>
February	5.4	5.7	6.5	6.8	5.7	7.1			<b>5.9</b>
March	5.2	5.5	6.3	6.0	5.4	6.7			<b>5.6</b>
April	5.5	5.8	5.9	6.2	5.1	6.7			<b>5.6</b>
May	5.5	5.4	5.7	6.2	5.1	6.6			<b>5.5</b>
June	5.4	5.7	5.9	6.4	5.2	6.9			<b>5.6</b>
2004–2005									
July	5.6	5.8	5.7	6.3	5.0	6.8	na	na	<b>5.7</b>
August	5.6	6.1	5.4	6.1	4.8	6.3			<b>5.6</b>
September	5.1	6.1	5.3	5.9	4.8	6.5			<b>5.5</b>
October	5.2	5.9	4.5	5.8	4.7	6.3			<b>5.3</b>
November	5.2	5.8	4.9	5.1	4.4	5.9			<b>5.2</b>
December	5.1	5.6	4.8	5.2	4.5	5.6			<b>5.1</b>
January	5.2	5.5	4.9	5.7	4.6	5.5			<b>5.1</b>
February	5.3	5.5	4.5	5.3	4.6	5.5			<b>5.1</b>
March	5.5	5.4	4.3	5.2	5.0	6.0			<b>5.1</b>
MONTHLY – TREND (PER CENT)									
2003–2004									
January	5.4	5.6	6.2	6.6	5.8	7.0	4.7	3.8	<b>5.7</b>
February	5.4	5.6	6.2	6.5	5.6	6.9	4.6	3.8	<b>5.7</b>
March	5.4	5.6	6.1	6.4	5.4	6.8	4.8	3.7	<b>5.7</b>
April	5.4	5.6	6.1	6.3	5.2	6.8	5.2	3.6	<b>5.6</b>
May	5.5	5.7	5.9	6.3	5.1	6.7	5.8	3.6	<b>5.6</b>
June	5.5	5.7	5.8	6.2	5.0	6.7	6.4	3.6	<b>5.6</b>
2004–2005									
July	5.4	5.9	5.6	6.2	5.0	6.7	6.9	3.7	<b>5.6</b>
August	5.4	5.9	5.4	6.1	4.9	6.6	7.2	3.9	<b>5.5</b>
September	5.3	6.0	5.3	5.9	4.7	6.4	7.2	4.0	<b>5.5</b>
October	5.2	5.9	5.1	5.7	4.6	6.2	7.0	4.0	<b>5.3</b>
November	5.2	5.8	4.9	5.5	4.6	6.0	6.6	3.9	<b>5.2</b>
December	5.2	5.7	4.8	5.4	4.6	5.8	6.4	3.8	<b>5.2</b>
January	5.2	5.6	4.7	5.3	4.6	5.7	6.3	3.6	<b>5.1</b>
February	5.3	5.5	4.5	5.3	4.7	5.6	6.2	3.5	<b>5.1</b>
March	5.3	5.4	4.4	5.3	4.8	5.6	6.1	3.4	<b>5.1</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND(a)									
2003–2004									
January	0.0	0.0	0.0	0.0	-0.2	-0.1	-0.2	0.0	<b>0.0</b>
February	0.0	0.0	0.0	-0.1	-0.2	-0.1	-0.1	0.0	<b>0.0</b>
March	0.0	0.0	0.0	-0.1	-0.2	-0.1	0.2	-0.1	<b>0.0</b>
April	0.0	0.0	-0.1	-0.1	-0.1	0.0	0.4	-0.1	<b>0.0</b>
May	0.0	0.0	-0.1	0.0	-0.1	0.0	0.6	0.0	<b>0.0</b>
June	0.0	0.1	-0.2	0.0	-0.1	0.0	0.6	0.0	<b>0.0</b>
2004–2005									
July	0.0	0.1	-0.2	-0.1	-0.1	-0.1	0.5	0.1	<b>0.0</b>
August	-0.1	0.1	-0.2	-0.1	-0.1	-0.1	0.3	0.1	<b>-0.1</b>
September	-0.1	0.0	-0.2	-0.2	-0.1	-0.2	0.0	0.1	<b>-0.1</b>
October	-0.1	-0.1	-0.2	-0.2	-0.1	-0.2	-0.3	0.0	<b>-0.1</b>
November	0.0	-0.1	-0.2	-0.2	-0.1	-0.2	-0.3	-0.1	<b>-0.1</b>
December	0.0	-0.1	-0.1	-0.1	0.0	-0.2	-0.2	-0.1	<b>-0.1</b>
January	0.0	-0.1	-0.1	-0.1	0.0	-0.1	-0.1	-0.2	<b>0.0</b>
February	0.1	-0.1	-0.1	0.0	0.1	-0.1	-0.1	-0.1	<b>0.0</b>
March	0.1	-0.1	-0.1	0.0	0.1	0.0	0.0	-0.1	<b>0.0</b>

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

**TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES – ALL EMPLOYEES**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
2002–2003									
November	746.40	710.90	639.20	662.40	683.20	628.20	706.10	793.00	<b>702.50</b>
February	759.40	726.60	651.80	692.30	689.90	629.90	718.70	813.80	<b>717.40</b>
May	769.60	741.70	661.30	653.40	707.20	619.30	725.30	834.10	<b>724.90</b>
2003–2004									
August	782.00	752.50	664.60	643.20	720.90	631.50	724.60	828.30	<b>732.80</b>
November	792.50	767.10	681.60	646.60	724.80	638.30	720.10	838.70	<b>744.20</b>
February	807.70	765.10	700.40	652.70	739.10	642.20	716.00	872.70	<b>754.30</b>
May	793.60	755.30	692.50	647.50	740.20	672.50	718.00	864.80	<b>746.30</b>
2004–2005									
August	796.70	778.90	709.60	662.50	752.80	689.70	742.40	878.20	<b>759.70</b>
November	805.10	779.70	723.40	658.10	765.30	699.10	755.00	909.60	<b>766.40</b>
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2002–2003									
November	2.9	-0.3	-0.7	0.1	0.1	2.7	2.7	-2.2	<b>0.8</b>
February	1.7	2.2	2.0	4.5	1.0	0.3	1.8	2.6	<b>2.1</b>
May	1.3	2.1	1.4	-5.6	2.5	-1.7	0.9	2.5	<b>1.1</b>
2003–2004									
August	1.6	1.5	0.5	-1.6	1.9	2.0	-0.1	-0.7	<b>1.1</b>
November	1.3	1.9	2.6	0.5	0.5	1.1	-0.6	1.3	<b>1.5</b>
February	1.9	-0.3	2.8	1.0	2.0	0.6	-0.6	4.0	<b>1.4</b>
May	-1.7	-1.3	-1.1	-0.8	0.1	4.7	0.3	-0.9	<b>-1.1</b>
2004–2005									
August	0.4	3.1	2.5	2.3	1.7	2.6	3.4	1.6	<b>1.8</b>
November	1.1	0.1	1.9	-0.7	1.7	1.4	1.7	3.6	<b>0.9</b>
MALES ORIGINAL (\$ PER WEEK)									
2002–2003									
November	906.20	859.00	766.00	781.10	836.70	767.60	820.70	927.00	<b>847.50</b>
February	916.00	878.00	777.00	810.50	843.70	780.40	817.80	978.10	<b>862.60</b>
May	918.80	888.60	794.50	803.40	871.80	759.10	840.70	995.40	<b>872.10</b>
2003–2004									
August	927.30	906.90	802.70	773.80	892.60	757.80	835.00	983.80	<b>880.50</b>
November	938.70	923.90	821.80	781.20	911.20	755.00	820.20	983.00	<b>894.60</b>
February	946.40	919.40	842.10	771.00	917.00	762.50	825.50	1,008.00	<b>900.10</b>
May	924.90	912.80	836.70	765.20	930.40	786.40	823.30	1,004.00	<b>891.20</b>
2004–2005									
August	929.80	936.70	856.10	785.50	937.60	813.80	857.00	1,025.50	<b>906.30</b>
November	928.10	954.60	853.50	775.10	969.20	829.80	875.70	1,053.40	<b>911.60</b>
FEMALES ORIGINAL (\$ PER WEEK)									
2002–2003									
November	582.70	554.60	509.10	527.20	503.90	490.40	595.00	673.50	<b>550.10</b>
February	596.40	569.60	520.10	550.70	518.10	481.90	622.00	668.40	<b>564.10</b>
May	608.40	581.70	520.60	500.00	517.50	485.80	613.80	693.10	<b>567.20</b>
2003–2004									
August	622.00	583.20	521.70	504.50	529.00	496.30	617.80	690.30	<b>573.50</b>
November	627.90	587.20	533.50	505.60	525.30	512.50	619.40	708.60	<b>578.70</b>
February	645.10	590.60	552.70	526.60	539.30	509.50	609.60	742.60	<b>591.70</b>
May	643.80	584.70	543.70	516.40	534.20	547.00	621.30	738.30	<b>588.50</b>
2004–2005									
August	645.90	598.10	562.30	526.70	544.80	553.50	635.60	753.60	<b>598.70</b>
November	658.90	590.40	580.30	526.50	539.20	561.00	643.40	785.10	<b>604.00</b>

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.

**TABLE 9.12 TOTAL JOB VACANCIES(a)**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1992-1993	13.7	7.7	6.3	2.2	4.3	0.7	0.7	1.5	<b>36.9</b>
1993-1994	20.3	14.2	8.5	3.0	5.7	0.9	0.7	1.7	<b>54.8</b>
1994-1995	34.6	15.2	12.7	4.8	7.7	1.9	0.9	1.9	<b>79.6</b>
1995-1996	36.1	15.6	10.3	2.9	8.0	1.3	1.0	1.4	<b>76.3</b>
1996-1997	31.1	15.7	14.5	4.8	10.9	1.9	1.0	1.4	<b>81.1</b>
1997-1998	28.6	24.8	21.5	4.6	10.6	1.4	1.5	1.3	<b>94.1</b>
1998-1999	35.1	23.1	17.6	5.0	8.7	1.6	1.3	2.2	<b>94.6</b>
1999-2000	46.5	27.9	15.4	5.7	9.9	2.1	1.3	3.7	<b>112.4</b>
2000-2001	39.0	31.2	13.8	5.9	9.5	2.4	1.3	3.2	<b>106.2</b>
2001-2002	28.4	26.5	15.0	6.8	8.7	1.6	1.1	3.4	<b>91.5</b>
2002-2003	36.7	25.5	20.6	6.5	8.8	2.1	1.6	2.4	<b>104.1</b>
2003-2004	38.4	29.0	23.0	5.5	9.3	1.7	1.7	2.4	<b>110.7</b>
QUARTERLY ('000) - ORIGINAL									
2001-2002									
February	23.9	28.1	16.8	7.0	8.5	1.5	1.2	4.2	<b>91.3</b>
May	31.1	24.9	11.7	7.0	9.5	1.7	1.1	3.2	<b>90.3</b>
2002-2003									
August	34.7	29.8	22.1	7.8	8.2	2.2	1.5	3.2	<b>109.6</b>
November	34.8	22.0	21.0	5.2	7.3	2.1	1.9	1.7	<b>96.1</b>
February	39.0	27.2	19.9	7.1	12.0	2.1	1.8	2.3	<b>111.3</b>
May	38.2	22.9	19.3	5.8	7.8	2.0	1.2	2.2	<b>99.5</b>
2003-2004									
August	36.1	29.3	24.1	6.4	7.4	1.9	1.3	2.4	<b>108.8</b>
November	36.4	26.9	24.2	4.0	9.0	1.6	1.4	2.2	<b>105.7</b>
February	37.3	29.0	18.4	5.5	10.2	1.4	1.8	2.2	<b>105.7</b>
May	43.7	30.7	25.1	6.0	10.5	1.7	2.4	2.6	<b>122.7</b>
2004-2005									
August	40.5	33.5	27.7	7.0	12.4	1.4	2.0	3.1	<b>127.6</b>
November	45.3	34.1	28.7	7.5	13.1	2.1	2.8	3.5	<b>137.1</b>
February	48.2	33.0	35.4	8.8	15.3	2.6	2.3	4.0	<b>149.5</b>

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

**TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS – NUMBER AND VALUE(a)**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS – ANNUAL									
1995–1996	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	<b>451,520</b>
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	<b>481,437</b>
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	<b>482,173</b>
1998–1999	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	<b>488,173</b>
1999–2000	187,596	130,348	88,018	44,281	71,641	10,315	5,815	11,124	<b>549,138</b>
2000–2001	189,270	126,452	95,643	46,804	70,683	12,485	4,104	8,855	<b>554,296</b>
2001–2002	211,270	146,326	119,162	51,734	75,806	12,793	4,393	9,280	<b>630,764</b>
2002–2003	203,124	145,093	123,307	53,118	76,738	13,449	4,117	9,807	<b>628,753</b>
2003–2004	203,741	144,431	134,041	54,682	84,322	14,223	5,034	8,510	<b>648,984</b>
MONTHLY – ORIGINAL									
2003–2004									
December	17,702	13,115	12,151	5,006	7,547	1,199	448	764	<b>57,932</b>
January	12,896	9,843	9,066	3,847	5,913	907	330	559	<b>43,361</b>
February	14,308	10,118	10,691	4,050	6,341	964	438	580	<b>47,490</b>
March	17,397	11,813	12,646	4,832	7,334	1,231	552	647	<b>56,452</b>
April	14,348	10,894	10,470	4,183	6,561	1,082	425	608	<b>48,571</b>
May	16,568	11,076	10,771	4,207	6,740	1,100	453	642	<b>51,557</b>
June	16,603	11,511	11,556	4,290	6,715	1,048	491	637	<b>52,851</b>
2004–2005									
July	15,731	12,048	10,967	4,370	6,827	997	476	591	<b>52,007</b>
August	15,211	11,903	11,037	4,355	7,442	1,048	534	563	<b>52,093</b>
September	15,562	11,857	11,068	4,235	7,387	1,056	554	636	<b>52,355</b>
October	14,311	11,445	10,453	4,154	6,755	961	539	551	<b>49,169</b>
November	16,184	12,555	11,730	5,080	7,825	1,041	602	596	<b>55,613</b>
December	15,833	12,516	11,283	4,820	7,538	1,129	611	602	<b>54,332</b>
January	11,354	9,675	9,316	3,573	6,049	962	434	499	<b>41,862</b>
February	14,924	11,009	11,772	4,358	7,038	1,040	516	566	<b>51,223</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – ORIGINAL									
2004–2005									
August	-3.3	-1.2	0.6	-0.3	9.0	5.1	12.2	-4.7	<b>0.2</b>
September	2.3	-0.4	0.3	-2.8	-0.7	0.8	3.7	13.0	<b>0.5</b>
October	-8.0	-3.5	-5.6	-1.9	-8.6	-9.0	-2.7	-13.4	<b>-6.1</b>
November	13.1	9.7	12.2	22.3	15.8	8.3	11.7	8.2	<b>13.1</b>
December	-2.2	-0.3	-3.8	-5.1	-3.7	8.5	1.5	1.0	<b>-2.3</b>
January	-28.3	-22.7	-17.4	-25.9	-19.8	-14.8	-29.0	-17.1	<b>-23.0</b>
February	31.4	13.8	26.4	22.0	16.3	8.1	18.9	13.4	<b>22.4</b>
TOTAL VALUE OF DWELLING UNITS – ANNUAL (\$ MILLION)									
1995–1996	15,868	9,406	7,749	2,982	5,536	769	424	945	<b>43,679</b>
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	<b>49,979</b>
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	<b>54,663</b>
1998–1999	24,925	14,376	9,026	3,321	7,319	829	581	1,124	<b>61,500</b>
1999–2000	31,026	17,310	10,781	4,374	8,564	828	634	1,436	<b>74,952</b>
2000–2001	30,797	16,667	11,537	4,665	8,245	923	432	1,159	<b>74,424</b>
2001–2002	39,540	22,309	16,101	5,695	9,834	1,083	473	1,448	<b>96,482</b>
2002–2003	42,155	24,463	19,192	6,530	10,806	1,274	515	1,763	<b>106,699</b>
2003–2004	47,737	27,341	24,385	7,610	12,739	1,649	793	1,778	<b>124,033</b>
MONTHLY – ORIGINAL (\$ MILLION)									
2003–2004									
December	4,053	2,492	2,168	697	1,102	140	68	154	<b>10,874</b>
January	2,927	1,894	1,647	527	872	114	50	117	<b>8,147</b>
February	3,292	1,944	2,006	565	964	120	75	124	<b>9,089</b>
March	4,165	2,344	2,431	701	1,133	161	92	147	<b>11,175</b>
April	3,588	2,206	2,077	634	1,055	140	74	136	<b>9,910</b>
May	4,226	2,209	2,133	629	1,074	150	72	143	<b>10,636</b>
June	4,098	2,298	2,293	639	1,069	141	79	146	<b>10,762</b>
2004–2005									
July	3,962	2,442	2,213	655	1,123	142	83	138	<b>10,758</b>
August	3,851	2,432	2,178	647	1,238	142	93	126	<b>10,705</b>
September	3,980	2,403	2,251	641	1,216	144	93	143	<b>10,872</b>
October	3,674	2,326	2,126	609	1,141	134	90	123	<b>10,223</b>
November	4,164	2,563	2,387	765	1,306	142	109	140	<b>11,575</b>
December	4,165	2,589	2,351	755	1,265	164	103	141	<b>11,532</b>
January	2,818	2,024	1,945	554	1,039	150	78	114	<b>8,721</b>
February	3,716	2,252	2,445	681	1,235	153	88	126	<b>10,696</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2004–2005									
August	-2.8	-0.4	-1.6	-1.3	10.2	-0.1	12.0	-9.2	<b>-0.5</b>
September	3.4	-1.2	3.4	-0.9	-1.7	1.9	0.5	14.1	<b>1.6</b>
October	-7.7	-3.2	-5.6	-5.0	-6.2	-6.9	-3.8	-14.3	<b>-6.0</b>
November	13.3	10.2	12.3	25.6	14.5	5.7	21.5	13.9	<b>13.2</b>
December	0.0	1.0	-1.5	-1.3	-3.1	15.2	-5.6	0.7	<b>-0.4</b>
January	-32.3	-21.8	-17.3	-26.6	-17.9	-8.4	-23.8	-18.9	<b>-24.4</b>
February	31.9	11.3	25.7	23.0	18.9	2.3	11.9	10.5	<b>22.6</b>

(a) Excludes alterations and additions.

Source: *Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0.

**TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES – EXCLUDING BONUSES(a)**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)									
1997–1998	63.0	82.4	82.9	82.0	82.8	83.8	84.1	82.3	<b>82.2</b>
1998–1999	84.3	84.9	85.4	84.5	85.2	86.1	86.5	84.7	<b>84.8</b>
1999–2000	86.9	87.4	87.9	86.9	87.4	88.4	88.7	86.9	<b>87.3</b>
2000–2001	90.1	90.4	90.6	89.7	90.6	90.9	91.1	90.0	<b>90.3</b>
2001–2002	93.0	93.5	93.6	92.7	93.5	93.7	94.0	92.8	<b>93.3</b>
2002–2003	96.3	96.9	96.5	96.3	96.9	96.8	96.8	95.9	<b>96.5</b>
2003–2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
2002–2003									
December	95.7	96.6	96.2	96.2	96.5	96.7	96.3	95.5	<b>96.1</b>
March	97.0	97.2	97.0	96.7	97.3	97.0	97.4	96.5	<b>97.0</b>
June	97.4	97.8	97.5	97.2	97.8	97.7	97.6	96.8	<b>97.6</b>
2003–2004									
September	98.8	99.0	98.5	98.7	99.0	99.0	98.6	98.7	<b>98.8</b>
December	99.6	99.7	99.7	99.9	99.8	99.8	99.7	99.9	<b>99.7</b>
March	100.5	100.3	100.7	100.6	100.3	100.3	100.5	100.6	<b>100.5</b>
June	101.1	101.0	101.1	100.8	100.8	100.8	101.2	100.8	<b>101.0</b>
2004–2005									
September	102.2	102.4	102.4	102.0	102.5	102.7	102.0	102.4	<b>102.3</b>
December	102.8	103.4	103.5	103.3	103.9	103.3	102.7	104.2	<b>103.3</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – ORIGINAL									
2002–2003									
December	0.6	0.7	0.9	1.4	0.5	1.0	0.4	0.7	<b>0.7</b>
March	1.4	0.6	0.8	0.5	0.8	0.3	1.1	1.0	<b>0.9</b>
June	0.4	0.6	0.5	0.5	0.5	0.7	0.2	0.3	<b>0.6</b>
2003–2004									
September	1.4	1.2	1.0	1.5	1.2	1.3	1.0	2.0	<b>1.2</b>
December	0.8	0.7	1.2	1.2	0.8	0.8	1.1	1.2	<b>0.9</b>
March	0.9	0.6	1.0	0.7	0.5	0.5	0.8	0.7	<b>0.8</b>
June	0.6	0.7	0.4	0.2	0.5	0.5	0.7	0.2	<b>0.5</b>
2004–2005									
September	1.1	1.4	1.3	1.2	1.7	1.9	0.8	1.6	<b>1.3</b>
December	0.6	1.0	1.1	1.3	1.4	0.6	0.7	1.8	<b>1.0</b>

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: *Labour Price Index, Australia*, cat. no. 6345.0.



# 10 INTERNATIONAL COMPARISONS

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## NOTES

Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 1995 = 100.0).

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## RELATED PUBLICATIONS

*Consumer Price Index, Australia*, cat. no. 6401.0

*Main Economic Indicators – Organisation for Economic Co-operation and Development*, OECD

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (2000 = 100.0)									
1995-1996	83.1	95.6	91.6	87.7	91.6	86.6	82.0	87.1	<b>83.3</b>
1996-1997	86.7	98.6	92.9	88.6	92.3	89.4	84.6	89.9	<b>86.5</b>
1997-1998	90.5	98.3	94.6	91.5	95.0	92.2	88.3	92.6	<b>90.3</b>
1998-1999	94.3	97.9	95.6	94.3	95.9	94.9	92.3	95.1	<b>95.1</b>
1999-2000	98.6	98.8	98.8	98.2	98.7	98.3	97.7	98.6	<b>98.7</b>
2000-2001	100.6	100.9	100.6	101.5	101.2	101.2	101.3	100.8	<b>100.8</b>
2001-2002	101.4	99.5	100.8	102.7	101.8	103.1	103.2	101.4	<b>104.7</b>
2002-2003	103.7	100.6	101.0	103.4	102.4	105.2	106.6	103.1	<b>108.0</b>
2003-2004	108.3	103.2	101.5	105.2	103.0	108.1	108.7	106.2	<b>112.4</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	2.7	2.9	0.9	1.0	1.9	2.5	1.2	2.3	<b>4.3</b>
1996-1997	4.3	3.2	1.3	1.1	0.8	3.2	3.2	3.2	<b>3.8</b>
1997-1998	4.4	-0.4	1.9	3.3	2.9	3.1	4.4	3.0	<b>4.5</b>
1998-1999	4.2	-0.4	1.0	3.1	0.9	2.9	4.5	2.7	<b>5.3</b>
1999-2000	4.5	0.9	3.3	4.1	2.9	3.6	5.8	3.6	<b>3.8</b>
2000-2001	2.0	2.2	1.9	3.3	2.6	3.0	3.7	2.3	<b>2.1</b>
2001-2002	0.8	-1.4	0.2	1.2	0.6	1.9	1.9	0.5	<b>3.9</b>
2002-2003	2.3	1.1	0.2	0.6	0.6	2.0	3.3	1.7	<b>3.2</b>
2003-2004	4.4	2.6	0.5	1.7	0.7	2.8	1.9	3.1	<b>4.1</b>
SEASONALLY ADJUSTED (2000 = 100.0)									
2002-2003									
December	103.2	100.7	101.2	103.4	102.6	104.9	106.5	102.9	<b>107.6</b>
March	103.7	100.3	100.9	103.5	102.4	105.4	107.2	103.1	<b>108.4</b>
June	104.8	101.0	100.7	103.0	102.2	105.8	107.0	103.6	<b>108.9</b>
2003-2004									
September	106.7	101.5	100.9	104.1	102.6	106.7	107.3	104.8	<b>110.7</b>
December	107.8	102.9	101.2	104.7	102.7	107.8	108.2	105.8	<b>112.5</b>
March	109.0	104.4	101.7	105.5	103.2	108.4	109.0	106.8	<b>112.9</b>
June	109.9	104.2	102.1	106.2	103.6	109.5	110.2	107.4	<b>113.7</b>
2004-2005									
September	110.9	103.9	102.1	106.2	104.0	110.1	111.0	108.0	<b>114.0</b>
December	112.0	103.8	101.9	107.0	103.7	110.8	111.5	108.6	<b>114.1</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
December	1.0	1.4	0.3	0.6	0.0	1.0	0.8	0.9	<b>1.6</b>
March	1.1	1.4	0.5	0.7	0.5	0.6	0.7	1.0	<b>0.4</b>
June	0.8	-0.2	0.4	0.7	0.4	1.0	1.1	0.6	<b>0.7</b>
2004-2005									
September	1.0	-0.3	0.0	0.0	0.4	0.5	0.7	0.5	<b>0.2</b>
December	0.9	-0.1	-0.2	0.8	-0.3	0.7	0.4	0.5	<b>0.1</b>

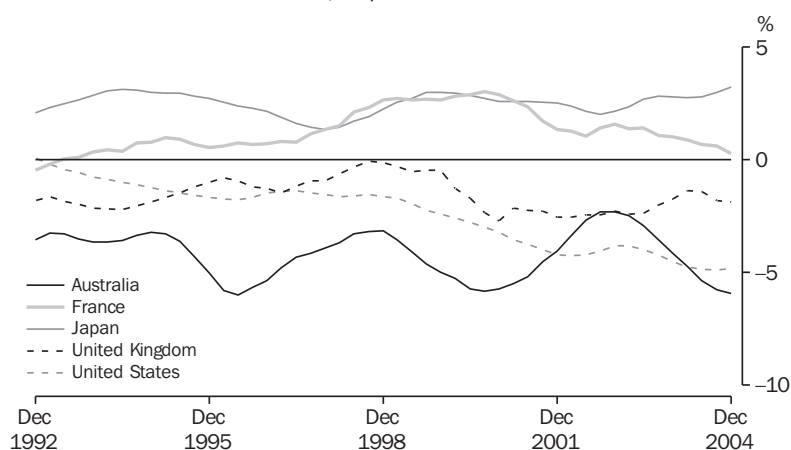
(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.



## BALANCE ON CURRENT ACCOUNT, Proportion of GDP



Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

**TABLE 10.2 BALANCE ON CURRENT ACCOUNT – PERCENTAGE OF SEASONALLY ADJUSTED GDP(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1995–1996	-1.5	2.0	-2.0	0.7	2.3	-1.3	-0.6	<b>-5.0</b>
1996–1997	-1.6	1.5	-1.4	1.5	3.1	-0.7	0.4	<b>-3.8</b>
1997–1998	-1.7	2.4	-0.8	2.6	2.7	-0.2	-1.4	<b>-3.5</b>
1998–1999	-2.5	3.0	-1.0	2.8	1.8	-1.0	-1.0	<b>-5.1</b>
1999–2000	-3.4	2.6	-1.1	2.7	0.6	-2.4	0.6	<b>-5.6</b>
2000–2001	-4.2	2.4	-1.4	1.4	-0.5	-2.4	2.8	<b>-3.7</b>
2001–2002	-3.9	2.3	0.3	1.5	-0.2	-2.4	2.2	<b>-2.5</b>
2002–2003	-4.6	2.8	2.1	0.9	-1.1	-1.6	1.8	<b>-4.4</b>
2003–2004	-4.9	3.3	2.7	0.3	-1.2	-2.0	2.1	<b>-5.9</b>
SEASONALLY ADJUSTED								
2001–2002								
December	-3.8	2.1	0.1	1.6	-0.1	-2.3	2.3	<b>-2.3</b>
March	-3.8	2.4	0.6	1.4	-0.1	-2.4	2.0	<b>-2.5</b>
June	-4.0	2.7	1.3	1.4	-0.3	-2.4	1.9	<b>-2.9</b>
2002–2003								
September	-4.2	2.8	1.9	1.1	-0.3	-2.0	2.0	<b>-3.6</b>
December	-4.5	2.8	2.2	1.0	-0.7	-1.7	2.0	<b>-4.1</b>
March	-4.7	2.8	2.2	0.9	-1.4	-1.4	1.7	<b>-4.7</b>
June	-4.8	2.8	2.0	0.7	-1.8	-1.4	1.5	<b>-5.3</b>
2003–2004								
September	-4.9	3.0	2.1	0.6	-1.5	-1.8	1.7	<b>-5.8</b>
December	-4.8	3.2	2.3	0.3	-1.4	-1.9	2.0	<b>-5.9</b>
March	-4.8	3.5	2.8	0.2	-1.1	-2.1	2.2	<b>-6.0</b>
June	-5.0	3.6	3.6	0.1	-0.9	-2.1	2.6	<b>-5.9</b>
2004–2005								
September	-5.2	3.7	3.5	-0.1	-0.7	-2.2	2.8	<b>-6.1</b>
December	-5.7	nya	nya	nya	nya	nya	nya	<b>-6.4</b>

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.3 BALANCE OF PAYMENTS - CURRENT BALANCE(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$BILLION)									
1995-1996	-180.4	77.8	59.7	11.2	35.4	-27.2	31.3	<b>-1.4</b>	-0.6
1996-1997	-206.3	66.2	67.6	21.4	39.9	-23.4	26.7	<b>0.0</b>	-0.2
1997-1998	-232.5	99.7	71.6	25.1	28.1	-33.9	12.8	<b>-1.8</b>	-0.3
1998-1999	-300.6	108.1	70.2	19.1	23.0	-50.1	18.0	<b>-7.2</b>	-0.9
1999-2000	-428.8	110.7	65.8	8.5	9.0	-50.9	30.4	<b>-8.0</b>	-1.6
2000-2001	-478.8	72.1	63.5	-5.9	3.5	-54.4	44.2	<b>0.5</b>	0.0
2001-2002	-456.5	65.8	105.3	4.4	10.2	-53.8	31.6	<b>0.6</b>	0.2
2002-2003	-558.0	78.7	134.0	2.3	2.1	-73.3	30.0	<b>-10.6</b>	-1.5
2003-2004	-626.8	110.8	183.2	3.1	2.1	-96.4	40.7	<b>-15.5</b>	-2.3
SEASONALLY ADJUSTED (US \$BILLION)									
2003-2004									
November	-47.3	-47.3	12.0	0.1	0.3	-8.1	2.5	<b>-1.2</b>	-0.1
December	-51.6	10.4	16.0	1.0	-0.2	-8.1	2.6	<b>-1.4</b>	-0.2
January	-52.7	9.8	17.6	0.9	-0.7	-10.8	3.5	<b>-1.6</b>	-0.4
February	-52.9	11.1	15.0	0.3	-0.2	-8.4	3.5	<b>-1.3</b>	-0.2
March	-54.4	9.2	17.6	0.7	0.8	-8.3	3.9	<b>-1.6</b>	-0.2
April	-56.3	9.1	16.9	-0.3	0.6	-9.3	4.1	<b>-1.1</b>	-0.3
May	-54.7	11.4	17.5	-0.5	0.5	-8.9	3.1	<b>-1.1</b>	0.0
June	-62.5	8.6	15.7	-0.7	-0.7	-9.4	5.3	<b>-1.2</b>	-0.3
2004-2005									
July	-58.4	8.9	15.3	-0.8	-0.1	-9.9	3.5	<b>-1.6</b>	-0.2
August	-60.6	9.5	15.1	-2.3	-0.1	-9.9	4.2	<b>-0.9</b>	-0.2
September	-58.4	7.4	14.9	-1.1	0.0	-8.9	3.2	<b>-1.6</b>	-0.5
October	-63.8	7.8	15.6	-1.9	-1.1	-10.0	3.3	<b>-1.3</b>	-0.2
November	-67.4	9.4	15.3	-1.2	-0.3	-9.6	3.5	<b>-1.9</b>	-0.2
December	-64.8	9.1	16.7	-2.5	-0.6	-9.0	2.4	<b>-1.7</b>	-0.3
January	nya	nya	nya	nya	nya	-10.2	nya	<b>-1.9</b>	-0.2

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
1995-1996	82.0	98.2	91.9	90.0	88.5	83.5	85.1	<b>83.8</b>
1996-1997	84.8	100.0	92.8	90.3	90.1	86.6	87.9	<b>86.2</b>
1997-1998	88.6	99.3	93.4	92.2	93.4	89.8	91.5	<b>90.4</b>
1998-1999	93.2	99.8	96.2	95.5	96.2	93.5	94.2	<b>94.7</b>
1999-2000	97.9	100.0	99.1	98.9	98.7	98.1	98.1	<b>98.6</b>
2000-2001	101.3	100.7	100.9	101.4	100.8	101.1	101.6	<b>101.5</b>
2001-2002	104.1	101.4	101.4	103.9	100.6	104.7	104.3	<b>104.6</b>
2002-2003	107.2	102.0	101.4	105.7	102.1	107.5	107.7	<b>108.8</b>
2003-2004	111.2	103.0	100.5	107.8	103.3	110.5	111.3	<b>114.9</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2002-2003								
December	106.8	102.0	101.4	105.5	102.2	107.6	107.4	<b>108.2</b>
March	107.5	101.9	101.5	106.1	102.1	107.4	108.2	<b>109.0</b>
June	108.5	101.6	101.3	105.8	102.4	108.3	109.1	<b>110.5</b>
2003-2004								
September	109.8	101.8	101.0	106.9	103.0	109.3	110.2	<b>112.2</b>
December	110.8	102.9	100.4	107.2	102.7	109.9	110.4	<b>114.4</b>
March	111.9	103.7	100.5	108.4	103.9	111.1	112.1	<b>116.0</b>
June	112.4	103.8	100.1	108.8	103.4	111.9	112.6	<b>117.1</b>
2004-2005								
September	113.8	103.6	100.2	108.6	103.7	112.5	113.6	<b>118.4</b>
December	114.9	103.2	100.4	109.9	nya	113.0	114.8	<b>118.9</b>

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

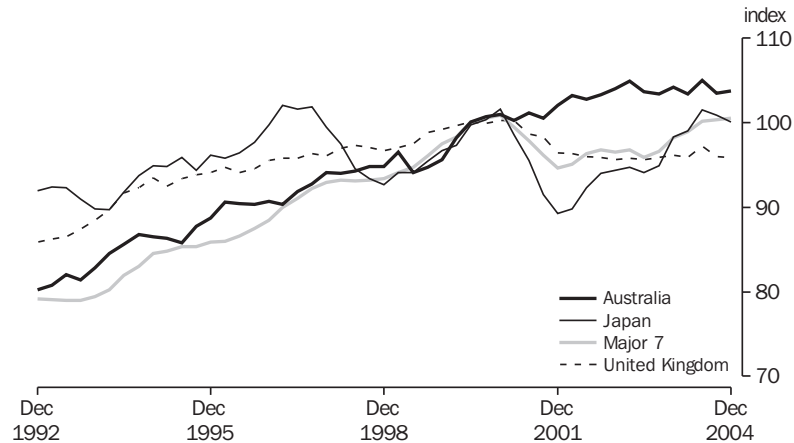
TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
1995-1996	70.6	99.5	89.8	79.6	83.5	76.9	72.3	<b>75.1</b>
1996-1997	76.9	103.8	91.1	79.0	83.6	80.5	81.3	<b>81.0</b>
1997-1998	83.3	101.5	92.4	82.1	87.8	90.1	89.0	<b>88.9</b>
1998-1999	90.9	98.3	94.2	88.7	90.9	96.2	91.4	<b>95.0</b>
1999-2000	97.8	98.4	98.7	96.5	97.2	97.5	98.5	<b>102.7</b>
2000-2001	100.1	101.0	99.0	102.0	101.5	102.6	102.0	<b>96.3</b>
2001-2002	96.0	94.8	92.5	101.3	100.9	102.8	105.2	<b>106.5</b>
2002-2003	95.8	92.9	88.3	99.6	103.4	107.0	108.6	<b>120.7</b>
2003-2004	104.3	95.3	86.8	102.4	102.0	110.7	115.6	<b>129.2</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	5.6	4.8	-2.4	0.3	6.8	4.3	-1.9	<b>2.1</b>
1996-1997	8.9	4.3	1.4	-0.7	0.1	4.8	12.4	<b>7.9</b>
1997-1998	8.4	-2.2	1.5	3.9	5.0	11.9	9.5	<b>9.8</b>
1998-1999	9.1	-3.2	1.9	7.9	3.6	6.8	2.7	<b>6.9</b>
1999-2000	7.5	0.2	4.7	8.9	6.9	1.3	7.8	<b>8.1</b>
2000-2001	2.4	2.6	0.3	5.6	4.5	5.3	3.5	<b>-6.3</b>
2001-2002	-4.1	-6.1	-6.6	-0.7	-0.6	0.2	3.2	<b>10.6</b>
2002-2003	-0.2	-2.0	-4.4	-1.7	2.5	4.1	3.2	<b>13.4</b>
2003-2004	8.9	2.5	-1.7	2.8	-1.4	3.4	6.5	<b>7.0</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2002-2003								
December	94.9	92.8	88.7	99.4	108.0	108.2	107.3	<b>123.3</b>
March	95.5	92.0	88.1	99.3	101.5	106.0	109.2	<b>121.8</b>
June	97.7	94.0	87.6	99.6	101.0	107.3	109.9	<b>121.5</b>
2003-2004								
September	101.3	93.9	87.4	100.7	100.8	107.8	113.3	<b>125.4</b>
December	103.4	95.8	88.5	102.2	100.5	109.7	114.8	<b>130.4</b>
March	104.6	96.3	85.7	102.7	102.9	111.7	116.6	<b>129.1</b>
June	107.8	95.0	85.6	104.1	103.9	113.7	117.8	<b>132.1</b>
2004-2005								
September	109.3	95.0	86.2	103.6	103.2	114.7	119.3	<b>132.8</b>
December	111.7	95.5	86.4	104.6	nya	116.3	121.5	<b>136.0</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
December	2.1	2.1	1.2	1.5	-0.3	1.7	1.3	<b>3.9</b>
March	1.1	0.5	-3.1	0.5	2.4	1.8	1.6	<b>-1.0</b>
June	3.1	-1.4	-0.1	1.5	1.0	1.8	1.1	<b>2.3</b>
2004-2005								
September	1.4	0.0	0.7	-0.5	-0.8	0.9	1.3	<b>0.6</b>
December	2.2	0.5	0.2	0.9	nya	1.4	1.8	<b>2.4</b>

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

## INDUSTRIAL PRODUCTION VOLUME INDEX, 2000=100



Source: Organisation for Economic Co-operation and Development and the ABS

**TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (a)	Australia
ANNUAL (2000 = 100.0)									
1995–1996	78.7	95.7	87.0	87.0	93.0	94.2	78.5	86.0	<b>89.4</b>
1996–1997	83.5	100.3	88.7	88.3	92.0	95.4	81.5	89.3	<b>90.8</b>
1997–1998	89.6	98.4	92.6	93.1	96.7	96.7	85.9	92.9	<b>93.8</b>
1998–1999	93.6	93.6	93.6	94.5	95.2	97.1	88.7	93.9	<b>95.0</b>
1999–2000	98.4	97.3	97.2	98.2	98.2	99.4	96.3	98.0	<b>97.2</b>
2000–2001	99.1	99.0	101.7	101.2	100.7	99.8	99.6	99.7	<b>100.8</b>
2001–2002	95.6	90.7	98.9	100.2	97.5	96.8	95.6	95.6	<b>102.2</b>
2002–2003	96.1	94.3	99.5	99.3	97.2	95.7	98.1	96.5	<b>104.0</b>
2003–2004	98.1	98.4	101.0	100.1	97.3	96.3	99.6	98.5	<b>104.0</b>
SEASONALLY ADJUSTED (2000 = 100.0)									
2001–2002									
September	95.9	91.5	100.2	101.5	98.2	98.3	95.0	96.2	<b>100.5</b>
December	94.8	89.3	97.5	99.6	96.6	96.4	93.9	94.6	<b>102.1</b>
March	95.3	89.8	98.5	99.5	97.1	96.3	95.8	95.1	<b>103.3</b>
June	96.3	92.3	99.2	100.2	97.9	96.0	97.7	96.3	<b>102.8</b>
2002–2003									
September	96.6	94.0	100.0	100.0	97.9	95.9	98.6	96.8	<b>103.3</b>
December	96.1	94.4	99.2	99.0	97.4	95.6	98.0	96.5	<b>104.0</b>
March	96.3	94.7	99.9	99.7	97.2	95.8	98.7	96.8	<b>104.9</b>
June	95.3	94.1	98.9	98.6	96.3	95.6	97.1	95.9	<b>103.7</b>
2003–2004									
September	96.2	94.9	98.8	99.2	97.6	95.9	97.8	96.6	<b>103.4</b>
December	97.5	98.3	100.9	100.2	97.3	96.2	99.7	98.2	<b>104.2</b>
March	98.7	99.0	101.4	100.2	97.0	95.9	99.8	98.9	<b>103.4</b>
June	99.8	101.5	102.9	100.9	97.2	97.2	101.2	100.2	<b>105.0</b>
2004–2005									
September	100.4	100.9	103.1	100.8	96.7	96.0	102.7	100.4	<b>103.5</b>
December	101.4	100.1	nya	101.6	95.3	95.9	103.3	100.5	<b>103.8</b>

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX – ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1995–1996	89.7	98.5	94.6	95.2	90.7	88.7	92.5	91.9	<b>92.5</b>	94.1
1996–1997	92.3	99.3	96.1	96.6	93.2	90.9	94.1	93.9	<b>93.7</b>	95.9
1997–1998	93.9	101.0	97.7	97.6	95.0	94.2	95.3	95.7	<b>93.7</b>	97.1
1998–1999	95.6	100.9	98.2	98.0	96.6	96.6	96.3	96.9	<b>94.9</b>	97.5
1999–2000	98.3	100.4	99.2	99.1	98.7	98.5	98.6	98.8	<b>97.2</b>	98.3
2000–2001	101.7	99.7	101.0	100.8	101.5	101.1	101.6	101.2	<b>102.9</b>	101.6
2001–2002	103.5	98.7	102.8	102.6	104.0	102.5	103.3	102.6	<b>105.9</b>	104.0
2002–2003	105.8	98.2	103.9	104.7	106.8	105.1	106.7	104.5	<b>109.1</b>	106.4
2003–2004	108.1	98.0	105.2	106.9	109.4	107.9	108.6	106.4	<b>111.7</b>	108.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	2.7	-0.2	1.5	2.1	5.2	3.0	1.8	2.2	<b>4.3</b>	2.6
1996–1997	2.8	0.8	1.5	1.4	2.8	2.5	1.8	2.2	<b>1.3</b>	2.0
1997–1998	1.8	1.7	1.7	1.0	1.9	3.6	1.2	1.9	<b>0.0</b>	1.2
1998–1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	<b>1.3</b>	0.4
1999–2000	2.9	-0.6	1.1	1.1	2.1	2.0	2.4	2.0	<b>2.4</b>	0.8
2000–2001	3.4	-0.6	1.8	1.8	2.8	2.7	3.0	2.5	<b>5.9</b>	3.3
2001–2002	1.7	-1.0	1.8	1.8	2.5	1.3	1.7	1.4	<b>2.9</b>	2.4
2002–2003	2.2	-0.5	1.1	2.0	2.7	2.5	3.4	1.9	<b>3.0</b>	2.3
2003–2004	2.2	-0.2	1.2	2.1	2.5	2.7	1.7	1.7	<b>2.4</b>	1.7
ORIGINAL (2000 = 100.0)										
2002–2003										
December	105.2	98.3	103.4	104.2	106.3	104.7	106.2	104.1	<b>108.6</b>	106.4
March	106.3	97.9	104.4	105.2	107.2	105.3	107.6	104.9	<b>110.0</b>	106.8
June	106.7	98.3	104.3	105.5	107.9	106.5	107.5	105.3	<b>110.0</b>	106.8
2003–2004										
September	107.2	98.2	104.6	105.8	108.5	106.8	107.9	105.6	<b>110.7</b>	107.3
December	107.2	98.0	104.6	106.5	109.0	107.4	108.0	105.8	<b>111.2</b>	108.0
March	108.2	97.8	105.4	107.1	109.6	108.0	108.5	106.5	<b>112.2</b>	108.4
June	109.7	98.0	106.1	108.1	110.4	109.4	109.8	107.6	<b>112.8</b>	109.3
2004–2005										
September	110.1	98.1	106.5	108.2	110.9	110.1	110.0	108.0	<b>113.2</b>	110.0
December	110.8	98.5	106.7	108.7	111.1	111.1	110.5	108.6	<b>114.1</b>	111.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003–2004										
December	1.9	-0.3	1.2	2.2	2.5	2.6	1.7	1.6	<b>2.4</b>	1.5
March	1.8	-0.1	1.0	1.8	2.2	2.6	0.8	1.4	<b>2.0</b>	1.5
June	2.8	-0.3	1.7	2.5	2.3	2.7	2.1	2.2	<b>2.5</b>	2.3
2004–2005										
September	2.7	-0.1	1.8	2.3	2.2	3.1	1.9	2.3	<b>2.3</b>	2.5
December	3.4	0.5	2.0	2.1	1.9	3.4	2.3	2.6	<b>2.6</b>	2.8

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.8 CONSUMER PRICE INDEX – EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-1990 = 100.0)												
1995-1996	<b>121.1</b>	111.9	160.3	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.7	128.3
1996-1997	<b>123.9</b>	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.9	131.5
1997-1998	<b>125.4</b>	114.9	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	121.0	134.6
1998-1999	<b>126.9</b>	116.9	172.0	368.3	112.4	169.0	118.5	128.2	122.0	127.2	121.5	137.2
1999-2000	<b>129.4</b>	118.7	166.6	367.1	111.6	172.1	120.7	129.3	125.0	130.9	122.2	139.3
2000-2001	<b>136.4</b>	123.5	164.8	402.6	111.0	179.2	123.0	130.9	128.1	135.3	123.7	141.4
2001-2002	<b>140.4</b>	127.0	162.5	458.3	107.7	185.0	122.7	130.6	130.3	136.4	126.0	143.5
2002-2003	<b>144.5</b>	129.5	159.2	495.8	106.4	190.9	123.1	130.5	135.2	138.9	127.4	145.8
2003-2004	<b>147.1</b>	130.2	158.7	524.4	106.1	197.4	124.9	131.1	136.9	141.8	128.9	147.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	<b>3.9</b>	1.3	5.9	8.9	-0.5	4.6	1.3	2.9	2.3	2.5	0.9	2.8
1996-1997	<b>2.3</b>	1.6	4.6	6.4	0.8	4.8	1.8	2.6	2.4	2.8	1.0	2.5
1997-1998	<b>1.2</b>	1.1	3.8	33.7	3.9	7.1	1.1	1.2	1.5	1.2	1.8	2.4
1998-1999	<b>1.2</b>	1.7	-1.1	58.3	0.0	4.3	-0.8	0.8	1.2	1.1	0.4	1.9
1999-2000	<b>2.0</b>	1.5	-3.1	-0.3	-0.7	1.8	1.9	0.9	2.5	2.9	0.6	1.5
2000-2001	<b>5.4</b>	4.0	-1.1	9.7	-0.5	4.1	1.9	1.2	2.5	3.4	1.2	1.5
2001-2002	<b>2.9</b>	2.8	-1.4	13.8	-3.0	3.2	-0.2	-0.2	1.7	0.8	1.9	1.5
2002-2003	<b>2.9</b>	2.0	-2.0	8.2	-1.2	3.2	0.3	-0.1	3.8	1.8	1.1	1.6
2003-2004	<b>1.8</b>	0.5	-0.3	5.8	-0.3	3.4	1.5	0.5	1.3	2.1	1.2	1.4
ORIGINAL (1989-1990 = 100.0)												
2002-2003												
December	<b>143.9</b>	129.6	160.0	498.6	106.5	189.1	122.9	131.1	134.5	138.2	126.8	145.4
March	<b>145.7</b>	129.8	158.5	500.9	106.0	192.7	123.5	130.1	136.2	139.7	127.9	146.0
June	<b>145.4</b>	129.5	157.9	503.3	106.5	193.7	123.2	130.3	135.8	140.1	127.7	147.1
2003-2004												
September	<b>145.8</b>	129.5	157.1	509.8	106.3	194.0	123.8	129.4	136.2	140.6	128.1	147.1
December	<b>146.5</b>	130.0	158.4	523.2	106.1	195.8	124.1	131.1	136.0	140.6	128.1	147.7
March	<b>147.8</b>	130.2	159.2	526.4	105.8	199.1	125.7	131.2	136.9	141.8	129.2	147.9
June	<b>148.4</b>	131.0	160.2	538.3	106.2	200.5	126.1	132.6	138.6	144.0	130.2	148.9
2004-2005												
September	<b>148.7</b>	131.4	160.2	539.1	106.2	203.2	126.4	134.5	138.5	144.3	130.6	148.6
December	<b>149.8</b>	132.5	nya	553.0	nya	203.0	nya	134.2	138.9	145.7	130.6	149.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003-2004												
September	<b>0.3</b>	0.0	-0.5	1.3	-0.2	0.2	0.4	-0.7	0.3	0.4	0.3	0.0
December	<b>0.5</b>	0.4	0.8	2.6	-0.2	0.9	0.3	1.3	-0.1	0.0	0.0	0.4
March	<b>0.9</b>	0.2	0.5	0.6	-0.3	1.7	1.3	0.1	0.7	0.9	0.9	0.1
June	<b>0.4</b>	0.6	0.6	2.3	0.4	0.7	0.3	1.1	1.2	1.6	0.8	0.7
2004-2005												
September	<b>0.2</b>	0.3	0.0	0.1	0.0	1.3	0.2	1.4	-0.1	0.2	0.3	-0.2
December	<b>0.7</b>	0.8	nya	2.6	nya	-0.1	nya	-0.2	0.3	1.0	0.0	0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2003-2004												
September	<b>2.1</b>	0.4	-2.1	6.1	-0.3	3.1	0.7	-0.8	1.6	2.1	0.8	1.8
December	<b>1.8</b>	0.3	-1.0	4.9	-0.4	3.5	1.0	0.0	1.1	1.7	1.0	1.6
March	<b>1.4</b>	0.3	0.4	5.1	-0.2	3.3	1.8	0.8	0.5	1.5	1.0	1.3
June	<b>2.1</b>	1.2	1.5	7.0	-0.3	3.5	2.3	1.8	2.1	2.8	2.0	1.2
2004-2005												
September	<b>2.0</b>	1.5	2.0	5.7	-0.1	4.7	2.1	3.9	1.7	2.6	2.0	1.0
December	<b>2.3</b>	1.9	nya	5.7	nya	3.7	nya	2.4	2.1	3.6	2.0	1.2

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1995-1996	94.1	103.0	96.9	103.0	93.0	96.2	93.2	96.4	<b>90.9</b>	93.7
1996-1997	95.7	102.2	97.0	100.3	93.7	97.7	93.6	97.1	<b>91.3</b>	92.4
1997-1998	95.0	102.3	97.6	100.5	94.9	98.3	93.9	97.0	<b>92.6</b>	91.7
1998-1999	94.8	100.3	96.7	98.4	93.8	98.1	94.7	96.3	<b>92.4</b>	92.7
1999-2000	98.3	100.2	98.4	98.8	96.9	99.2	98.2	98.6	<b>96.3</b>	96.0
2000-2001	101.0	99.0	101.1	101.0	102.0	100.1	101.3	100.7	<b>102.6</b>	103.6
2001-2002	99.9	96.4	101.3	100.9	101.5	99.5	100.3	99.7	<b>102.9</b>	105.2
2002-2003	101.6	95.2	102.0	101.3	103.2	100.5	101.2	100.6	<b>104.1</b>	104.5
2003-2004	104.3	94.9	102.4	101.5	104.5	102.2	100.4	102.1	<b>104.2</b>	104.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995-1996	2.5	-1.3	1.1	1.0	5.5	3.6	3.4	1.9	<b>2.5</b>	0.1
1996-1997	1.6	-0.8	0.1	-2.6	0.8	1.5	0.4	0.7	<b>0.5</b>	-1.4
1997-1998	-0.7	0.2	0.7	0.3	1.3	0.6	0.4	-0.1	<b>1.4</b>	-0.7
1998-1999	-0.2	-2.0	-1.0	-2.1	-1.2	-0.2	0.9	-0.8	<b>-0.2</b>	1.1
1999-2000	3.7	-0.1	1.7	0.4	3.3	1.1	3.7	2.4	<b>4.3</b>	3.5
2000-2001	2.8	-1.1	2.8	2.3	5.3	0.9	3.1	2.2	<b>6.6</b>	8.0
2001-2002	-1.1	-2.7	0.1	-0.1	-0.4	-0.6	-0.9	-1.1	<b>0.3</b>	1.5
2002-2003	1.7	-1.3	0.7	0.4	1.7	1.0	0.8	0.9	<b>1.2</b>	-0.7
2003-2004	2.7	-0.3	0.4	0.2	1.3	1.7	-0.7	1.5	<b>0.1</b>	-0.3
ORIGINAL (2000 = 100.0)										
2002-2003										
September	100.4	95.3	101.7	101.2	102.5	99.9	101.2	99.9	<b>103.1</b>	105.1
December	100.9	95.2	101.7	101.0	102.9	100.1	102.0	100.2	<b>104.3</b>	104.3
March	102.9	95.3	102.5	101.3	104.0	100.9	102.6	101.4	<b>105.5</b>	104.0
June	102.0	94.8	102.1	101.5	103.5	101.1	98.9	100.7	<b>103.5</b>	104.4
2003-2004										
September	102.5	94.7	101.9	101.2	103.7	101.3	99.1	100.9	<b>103.0</b>	103.6
December	103.3	94.4	102.0	101.1	103.8	101.7	98.0	101.2	<b>103.1</b>	103.3
March	104.5	94.9	102.3	101.5	104.4	102.4	100.5	102.2	<b>104.3</b>	103.7
June	106.9	95.6	103.5	102.1	106.2	103.4	104.1	103.9	<b>106.3</b>	106.1
2004-2005										
September	107.6	96.1	104.4	102.9	107.3	104.2	104.4	104.7	<b>109.3</b>	106.7
December	109.2	96.6	105.3	103.3	108.3	105.1	102.4	105.6	<b>111.6</b>	106.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003-2004										
September	2.1	-0.6	0.2	0.0	1.2	1.4	-2.1	1.0	<b>-0.1</b>	-1.4
December	2.4	-0.8	0.3	0.1	0.9	1.6	-3.9	1.0	<b>-1.2</b>	-1.0
March	1.6	-0.4	-0.2	0.2	0.4	1.5	-2.0	0.8	<b>-1.1</b>	-0.3
June	4.8	0.8	1.4	0.6	2.6	2.3	5.3	3.2	<b>2.7</b>	1.6
2004-2005										
September	5.0	1.5	2.5	1.7	3.5	2.9	5.3	3.8	<b>6.1</b>	3.0
December	5.7	2.3	3.2	2.2	4.3	3.3	4.5	4.3	<b>8.2</b>	3.5

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.10 WAGES INDEX(a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7(h)	Australia
ANNUAL (2000 = 100.0)									
1995-1996	87.5	95.8	90.6	87.2	88.7	82.5	91.9	88.0	<b>87.4</b>
1996-1997	90.3	99.1	92.4	89.6	91.7	86.0	94.6	90.5	<b>90.0</b>
1997-1998	93.3	100.2	93.9	91.8	94.4	90.0	95.4	93.0	<b>92.8</b>
1998-1999	95.0	98.6	96.0	93.6	97.0	93.5	96.5	95.3	<b>95.1</b>
1999-2000	98.3	99.2	98.6	97.5	99.1	97.9	98.8	98.5	<b>97.1</b>
2000-2001	101.5	100.4	101.0	102.1	100.8	102.4	100.5	101.3	<b>102.5</b>
2001-2002	105.3	99.5	102.1	106.2	103.4	105.9	103.2	104.5	<b>106.7</b>
2002-2003	108.5	99.8	104.7	109.5	105.8	110.0	105.7	107.3	<b>111.4</b>
2003-2004	111.3	102.0	107.0	112.5	109.2	113.9	109.5	110.5	<b>116.7</b>
ORIGINAL (2000 = 100.0)									
2002-2003									
September	107.0	98.4	104.1	108.4	105.0	107.3	104.6	106.0	<b>109.3</b>
December	109.0	119.4	104.6	109.0	105.6	109.6	105.0	107.0	<b>110.1</b>
March	109.0	80.5	104.5	109.9	106.1	112.7	105.8	108.0	<b>112.5</b>
June	109.0	100.8	105.6	110.6	106.6	110.5	107.3	108.0	<b>113.6</b>
2003-2004									
September	110.0	100.8	106.3	111.6	108.4	110.7	108.7	109.0	<b>114.9</b>
December	111.0	122.5	106.7	112.0	108.5	113.1	109.2	110.0	<b>116.7</b>
March	112.0	82.1	106.8	112.9	109.3	116.6	109.4	111.0	<b>118.2</b>
June	112.0	102.7	108.1	113.6	110.5	115.3	110.7	112.0	<b>117.0</b>
2004-2005									
September	113.0	102.9	108.0	114.7	110.8	114.6	111.0	112.0	<b>119.1</b>
December	114.0	123.3	108.7	nya	111.3	117.0	111.7	113.0	<b>120.1</b>

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom (b)	Canada	OECD Major 7 (c)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1995-1996	91.7	100.3	98.6	93.0	95.3	93.3	90.0	94.5	<b>93.2</b>	95.6
1996-1997	93.7	101.4	98.1	93.2	95.8	94.8	91.0	95.7	<b>94.0</b>	97.4
1997-1998	95.4	101.5	98.8	94.6	96.4	96.1	93.6	97.0	<b>95.2</b>	97.2
1998-1999	96.8	100.5	99.4	96.5	97.6	98.0	96.2	97.9	<b>97.0</b>	97.3
1999-2000	98.9	100.1	99.7	99.0	98.8	99.5	98.9	99.2	<b>99.1</b>	98.9
2000-2001	100.2	100.0	100.3	101.3	101.3	100.4	100.7	100.4	<b>101.1</b>	101.4
2001-2002	99.6	98.7	100.0	102.3	102.9	101.2	101.8	100.1	<b>102.5</b>	104.2
2002-2003	100.2	98.0	99.0	102.7	104.1	nya	104.8	100.4	<b>105.1</b>	106.4
2003-2004	100.9	98.0	98.6	102.4	105.1		106.4	100.9	<b>106.5</b>	109.7
ORIGINAL (2000 = 100.0)										
2002-2003										
September	100.0	98.1	99.4	102.7	103.6	nya	103.9	100.7	<b>104.1</b>	105.5
December	99.9	98.0	99.0	102.8	103.8		104.7	100.5	<b>104.6</b>	106.1
March	100.3	97.9	98.8	102.6	104.2		105.1	99.6	<b>106.0</b>	106.6
June	100.5	98.1	98.7	102.5	104.7		105.3	100.7	<b>105.7</b>	107.4
2003-2004										
September	100.6	98.1	98.6	102.4	104.6	nya	105.5	101.0	<b>105.8</b>	108.8
December	101.3	98.1	99.5	102.5	104.9		106.3	101.0	<b>106.7</b>	109.8
March	100.3	96.7	97.6	102.4	104.4		105.2	100.0	<b>106.2</b>	109.9
June	101.6	98.9	98.8	102.4	106.3		108.5	101.4	<b>107.2</b>	110.2
2004-2005										
September	102.4	99.0	99.4	102.4	106.5	nya	109.9	101.9	<b>107.7</b>	111.4
December	102.6	98.1	100.2	nya	nya		108.7	nya	<b>109.5</b>	114.7

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

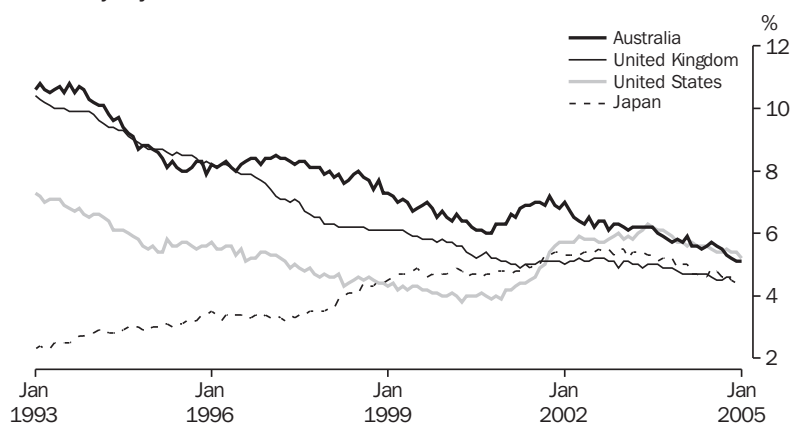
(c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

Source: Organisation for Economic Co-operation and Development, OECD.



STANDARDISED UNEMPLOYMENT RATES,  
Seasonally adjusted

INTERNATIONAL  
COMPARISONS



Source: Organisation for Economic Co-operation and Development.

TABLE 10.12 UNEMPLOYMENT RATES(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1995–1996	5.6	3.3	8.3	11.6	11.5	8.3	9.4	6.7	<b>8.1</b>	6.1
1996–1997	5.2	3.3	9.2	12.0	11.6	7.5	9.6	6.6	<b>8.3</b>	6.3
1997–1998	4.6	3.7	9.6	11.6	11.6	6.4	8.6	6.4	<b>8.0</b>	7.1
1998–1999	4.4	4.5	8.7	11.2	11.6	6.1	8.0	6.2	<b>7.4</b>	7.4
1999–2000	4.1	4.7	8.1	10.0	10.9	5.7	7.0	5.8	<b>6.6</b>	6.4
2000–2001	4.2	4.8	7.7	8.7	9.8	5.1	7.0	5.6	<b>6.4</b>	5.6
2001–2002	5.5	5.3	8.2	8.6	9.2	5.1	7.6	6.3	<b>6.8</b>	5.3
2002–2003	5.9	5.4	9.0	9.1	8.9	5.1	7.6	6.6	<b>6.2</b>	5.0
2003–2004	5.8	5.0	9.6	9.5	nya	4.8	7.5	6.5	<b>5.8</b>	4.3
ORIGINAL (PER CENT)										
2003–2004										
November	5.9	5.2	9.6	9.6	8.5	4.9	7.5	6.6	<b>5.7</b>	
December	5.7	4.9	9.6	9.6	8.5	4.8	7.4	6.5	<b>5.8</b>	4.6
January	5.7	5.0	9.6	9.6	8.5	4.7	7.4	6.5	<b>5.7</b>	
February	5.6	5.0	9.6	9.5	nya	4.7	7.4	6.4	<b>5.9</b>	
March	5.7	4.7	9.7	9.5		4.7	7.5	6.5	<b>5.6</b>	4.3
April	5.6	4.7	9.8	9.5		4.7	7.2	6.4	<b>5.6</b>	
May	5.6	4.6	9.5	9.5		4.7	7.1	6.4	<b>5.5</b>	
June	5.6	4.6	9.5	9.6		4.7	7.2	6.4	<b>5.6</b>	4.0
2004–2005										
July	5.5	4.9	9.5	9.6	nya	4.6	7.1	6.4	<b>5.7</b>	
August	5.4	4.8	9.7	9.7		4.5	7.1	6.4	<b>5.6</b>	
September	5.4	4.6	9.5	9.7		4.5	7.0	6.3	<b>5.5</b>	3.8
October	5.5	4.7	9.8	9.6		4.6	7.1	6.3	<b>5.3</b>	
November	5.4	4.5	9.5	9.6		4.6	7.2	6.3	<b>5.2</b>	
December	5.4	4.4	9.5	9.7		nya	7.0	6.3	<b>5.1</b>	3.6
January	5.2	4.5	9.6	9.7			7.0	nya	<b>5.1</b>	

(a) All series are OECD standardised unemployment rate.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union	United Kingdom	Canada	Australia	New Zealand
ANNUAL (2000 = 100.0)							
1995-1996	102.3	67.0	69.8	76.6	60.6	<b>63.1</b>	66.6
1996-1997	98.0	74.1	74.8	81.0	70.4	<b>71.6</b>	70.3
1997-1998	97.2	80.4	80.8	85.3	80.1	<b>81.3</b>	75.2
1998-1999	98.9	87.2	88.1	90.0	85.7	<b>88.0</b>	84.7
1999-2000	100.3	97.3	97.0	96.7	92.3	<b>95.3</b>	98.4
2000-2001	100.0	102.8	103.0	104.3	106.0	<b>106.0</b>	106.2
2001-2002	106.5	122.0	111.2	113.9	119.3	<b>121.9</b>	123.3
2002-2003	110.8	146.2	121.4	123.7	130.6	<b>115.7</b>	133.7
2003-2004	117.8	152.7	133.7	135.9	143.3	<b>125.3</b>	148.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1995-1996	-1.8	13.2	5.1	6.2	8.7	<b>7.1</b>	5.2
1996-1997	-4.2	10.6	7.2	5.8	16.2	<b>13.3</b>	5.5
1997-1998	-0.8	8.5	7.9	5.2	13.7	<b>13.6</b>	7.0
1998-1999	1.7	8.4	9.0	5.6	7.1	<b>8.2</b>	12.6
1999-2000	1.5	11.6	10.1	7.4	7.7	<b>8.3</b>	16.1
2000-2001	-0.3	5.7	6.3	7.9	14.8	<b>11.2</b>	7.9
2001-2002	6.6	18.6	7.9	9.3	12.5	<b>15.1</b>	16.1
2002-2003	4.0	19.9	9.2	8.5	9.5	<b>-5.1</b>	8.4
2003-2004	6.4	4.5	10.1	9.9	9.7	<b>8.2</b>	11.0
SEASONALLY ADJUSTED (2000 = 100.0)							
2000-2001							
December	99.1	101.7	101.4	102.9	104.4	<b>103.7</b>	102.2
March	99.8	103.6	104.0	105.4	107.1	<b>106.8</b>	108.1
June	101.2	106.0	106.3	108.1	109.6	<b>112.0</b>	114.2
2001-2002							
September	105.2	109.6	108.3	110.8	110.9	<b>117.9</b>	116.0
December	106.0	115.0	110.3	112.9	118.8	<b>123.6</b>	121.0
March	107.6	124.0	112.1	114.8	122.6	<b>129.4</b>	126.2
June	107.3	139.3	114.0	117.2	124.7	<b>116.8</b>	129.9
2002-2003							
September	107.8	143.3	116.7	119.9	128.0	<b>112.9</b>	132.0
December	109.5	147.0	119.8	122.2	129.4	<b>114.4</b>	132.8
March	111.7	148.5	123.1	125.0	130.4	<b>115.9</b>	133.8
June	114.0	146.0	126.1	127.5	134.6	<b>119.7</b>	136.0
2003-2004							
September	115.9	150.7	128.9	130.8	139.4	<b>122.6</b>	143.5
December	116.6	154.1	132.1	134.3	137.9	<b>124.3</b>	147.8
March	118.4	154.0	135.3	137.6	143.0	<b>127.0</b>	150.4
June	120.3	152.9	138.3	140.8	152.8	<b>127.1</b>	151.9
2004-2005							
September	121.1	156.7	141.2	143.7	155.5	<b>128.6</b>	151.9
December	123.0	159.7	144.0	146.5	155.8	<b>128.4</b>	150.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2002-2003							
September	2.5	30.7	7.8	8.2	15.4	<b>-4.2</b>	13.8
December	3.3	27.8	8.6	8.2	8.9	<b>-7.4</b>	9.8
March	3.8	19.8	9.8	8.9	6.4	<b>-10.4</b>	6.0
June	6.2	4.8	10.6	8.8	7.9	<b>2.5</b>	4.7
2003-2004							
September	7.5	5.2	10.5	9.1	8.9	<b>8.6</b>	8.7
December	6.5	4.8	10.3	9.9	6.6	<b>8.7</b>	11.3
March	6.0	3.7	9.9	10.1	9.7	<b>9.6</b>	12.4
June	5.5	4.7	9.7	10.4	13.5	<b>6.2</b>	11.7
2004-2005							
September	4.5	4.0	9.5	9.9	11.5	<b>4.9</b>	5.9
December	5.5	3.6	9.0	9.1	13.0	<b>3.3</b>	1.9

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES

Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

## INTRODUCTION

*Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

## MOST RECENT DATA

The statistics shown are the latest available as at 8 April 2005.

## RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

## SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED  
AND TREND ESTIMATES  
*continued*

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal  
adjustment and trend  
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME  
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES  
*continued*

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2002–03) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2000–01, refer to the fiscal year ended 30 June 2001.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million

## ABBREVIATIONS

0, 0.0	zero or rounded to zero
'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	Automated Data Processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
billion	thousand million
cat. no.	catalogue number
cif	cost, insurance and freight
CNW	Change in Net Worth
CPI	Consumer Price Index
e.g.	example
etc	etcetera
EU	European Union
excl	excluding
fob	free on board
GDP	Gross Domestic Product
GDPfc	Gross non-farm product at factor cost
GFCF	Gross Fixed Capital Formation
GFS	Government Finance Statistics
GG	General Government
Govt	Government
kWh	kilowatt hours
LPG	liquid petroleum gas
Mm <sup>3</sup>	millions of cubic metres
Mt	mega tonne
M1	Currency plus bank current deposits of the private non-bank sector
na	Not available
NBFI	Non-bank Financial Intermediaries
n.e.c.	not elsewhere classified
nes	Not elsewhere specified
NLB	Net Lending/Borrowing
NOB	Net Operating Balance
np	not published
nya	not yet available
NW	Net Worth
nya	not yet available
OECD	Organisation for Economic Co-operation and Development
PFC	Public Financial Corporations
PGFCF	Private Gross Fixed Capital Formation
PNFC	Public Non-financial Corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	Sport Utility Vehicles
USA	United States of America
VFACTS	Vehicle facts

# Appendix

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