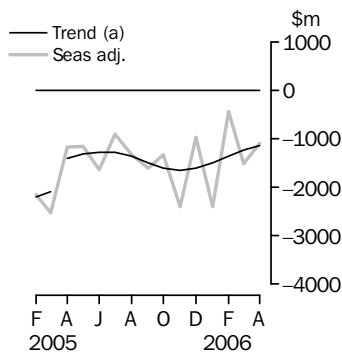


# INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) WED 31 MAY 2006

## Balance on goods and services



(a) A trend break of \$600m has been applied to April 2005.

## KEY FIGURES

	February 2006	March 2006	April 2006	Mar 06 to Apr 06
	\$m	\$m	\$m	% change
<b>TREND</b>				
Balance on goods & services	-1 361	-1 235	-1 142	..
Credits (exports of goods & services)	16 334	16 547	16 697	1
Debits (imports of goods & services)	17 695	17 782	17 839	—
<b>SEASONALLY ADJUSTED</b>				
Balance on goods & services	-430	-1 509	-1 093	..
Credits (exports of goods & services)	16 944	16 105	16 904	5
Debits (imports of goods & services)	17 374	17 614	17 997	2

.. not applicable

— nil or rounded to zero (including null cells)

## KEY POINTS

### TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$1,142m in April 2006, a decrease of \$93m on the revised deficit in March.
- Goods and services credits rose \$150m (1%) to \$16,697m. Goods and services debits rose \$57m to \$17,839m.

### SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$1,093m in April, a decrease of \$416m on the revised deficit in March.
- Goods and services credits rose \$799m (5%) to \$16,904m. Non-rural and other goods rose \$796m (8%) while rural goods fell \$51m (2%). Services credits rose \$54m (2%).
- Goods and services debits rose \$383m (2%) to \$17,997m. Intermediate and other goods rose \$465m (7%) and consumption goods rose \$201m (5%), while capital goods fell \$311m (9%). Services debits rose \$28m (1%).

### ORIGINAL ESTIMATES

- In original terms, the April balance on goods and services was a deficit of \$70m, a decrease of \$1,088m on the deficit in March. Goods and services credits rose \$178m (1%) and goods and services debits fell \$910m (5%).
- In the ten months to April, exports of non-rural and other goods were up \$21.6b (26%) while rural goods were down \$0.5b (3%) on the corresponding period in 2004–05.

## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Tom Jebbink on Canberra (02) 6252 5540.

# NOTES

## FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
May 2006	14 July 2006
June 2006	11 August 2006
July 2006	8 September 2006
August 2006	4 October 2006
September 2006	2 November 2006
October 2006	29 November 2006

## CHANGES IN THIS ISSUE

The Tourism related services series are highly correlated to their component series (passenger and other services and travel services) but the series are currently seasonally adjusted independently. For services debits, the Easter proximity correction and the SARS correction for April 2003 have been reviewed and made more consistent between tourism related services and the component series. This has improved the consistency of these seasonally adjusted series for April observations since 2000 and has resulted in some other minor revisions. Despite this improvement, independent seasonal adjustment can still result in variation between seasonally adjusted series. The ABS is investigating changing the seasonal adjustment of tourism related services so that it is derived from the seasonally adjusted component series. Details of any change will be announced in a future issue.

## ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

Dennis Trewin  
Australian Statistician

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## TIME SERIES DATA

### TIME SERIES DATA

Data available free on the ABS web site <<http://www.abs.gov.au>> include:

- longer time series of all tables contained in this publication
- additional spreadsheets and data cubes listed below:

31 Merchandise exports by Broad Economic Category (BEC)

32 Merchandise exports by industry of origin (ANZSIC)

33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35 Merchandise imports by industry of origin (ANZSIC)

36 Merchandise exports, state by country and country groups

37 Merchandise imports, state by country and country groups

90 Monthly forward seasonal adjustment factors

Trade in Services data cubes are usually updated on an annual basis - with the March issue of 5368.0 for calendar year and with the September issue for financial year.

Financial year (cat. no. 5368.0.55.003)

1 International trade in services, credits, state by financial year

2 International trade in services, credits, financial year by state

3 International trade in services, debits, state by financial year

4 International trade in services, debits, financial year by state

5 International trade in services, credits, financial year by country and service

6 International trade in services, credits, service by financial year and by country

7 International trade in services, debits, financial year by country and service

8 International trade in services, debits, service by financial year and by country

9 International trade in services, financial year by detailed service

Calendar year (cat. no. 5368.0.55.004)

1 International trade in services, credits, state by calendar year

2 International trade in services, credits, calendar year by state

3 International trade in services, debits, state by calendar year

4 International trade in services, debits, calendar year by state

5 International trade in services, credits, calendar year by country and service

6 International trade in services, credits, service by calendar year and by country

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9 International trade in services, calendar year by detailed service

## ANALYSIS AND COMMENTS

### BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in April 2006 was a deficit of \$1,142m, a decrease of \$93m on the deficit in March.

In seasonally adjusted terms, the balance on goods and services in April 2006 was a deficit of \$1,093m, a decrease of \$416m on the deficit in March.

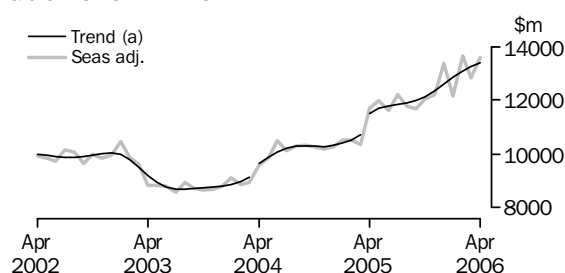
### EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits rose \$150m (1%) between March and April to \$16,697m.

In seasonally adjusted terms, goods and services credits rose \$799m (5%) to \$16,904m. Other goods rose \$456m (51%), non-rural goods rose \$340m (4%), while rural goods fell \$51m (2%). Services credits rose \$54m (2%).

#### Exports of goods

### GOODS CREDITS



(a) Trend breaks of \$300m have been applied to April 2004 and \$600m to April 2005.

### RURAL GOODS

The trend estimate of rural goods exports rose \$27m (1%) to \$2,222m.

In seasonally adjusted terms, exports of rural goods fell \$51m (2%) to \$2,210m.

The movements in the seasonally adjusted components contributing to this fall were:

- cereal grains and cereal preparations, down \$41m (8%)
- other rural, down \$22m (2%).

Partly offsetting these effects were wool and sheepskins, up \$14m (6%).

In original terms, exports of rural goods fell \$152m (6%) to \$2,187m.

### NON-RURAL GOODS

The trend estimate of non-rural goods exports rose \$25m to \$10,034m.

In seasonally adjusted terms, exports of non-rural goods rose \$340m (4%) to \$10,033m.

The main movements in the seasonally adjusted components contributing to the rise were:

- other mineral fuels, up \$151m (15%)
- metal ores and minerals, up \$133m (6%)
- other manufactures, up \$84m (7%)
- metals (excluding non-monetary gold), up \$25m (3%).

Partly offsetting these effects were:

- machinery, down \$23m (3%)
- other non-rural, down \$22m (2%).

## ANALYSIS AND COMMENTS *continued*

### *Exports of goods continued*

#### NON-RURAL GOODS *continued*

In original terms, exports of non-rural goods fell \$89m (1%) to \$9,876m.

Movements in the original series contributing to the rise in seasonally adjusted terms were:

- metal ores and minerals, up \$95m (4%), compared to an average March to April rise of 1% over the previous three years, largely driven by:
  - non-agglomerated iron ore, up \$70m (7%), with volumes up 13% and prices down 5%
  - zinc ore, up \$49m (37%), with volumes down 3% and prices up 42%.
- other mineral fuels, up \$52m (5%), in contrast to an average March to April fall of 9% over the previous three years.

#### OTHER GOODS

The trend estimate of other goods exports rose \$74m (7%) to \$1,131m.

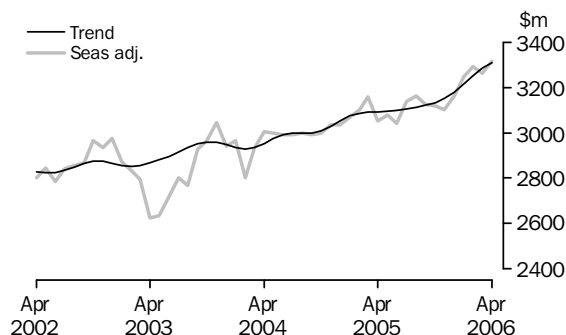
In seasonally adjusted terms, exports of other goods rose \$456m (51%) to \$1,345m.

The main components contributing to the rise in the seasonally adjusted series were non-monetary gold, up \$246m (46%) and goods for processing, up \$209m (96%). Some non-monetary gold is included in goods for processing.

In original terms, exports of other goods rose \$462m (52%) to \$1,353m.

### *Exports of services*

#### SERVICES CREDITS



In trend terms, services credits rose \$24m (1%) to \$3,310m.

Seasonally adjusted, services credits rose \$54m (2%) to \$3,316m.

The movements in the seasonally adjusted components contributing to this rise were:

- other services, up \$25m (3%)
- travel services, up \$22m (1%)
- transportation services, up \$7m (1%).

Seasonally adjusted, tourism related services credits rose \$33m (2%) to \$2,106m.

### IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits rose \$57m between March and April to \$17,839m.

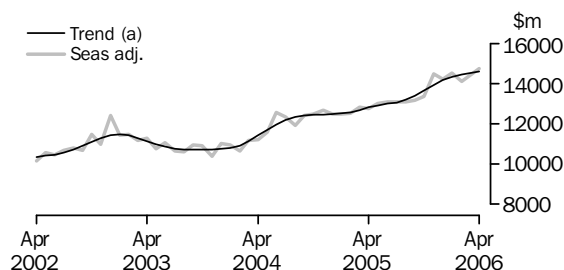
## ANALYSIS AND COMMENTS *continued*

### IMPORTS OF GOODS AND SERVICES *continued*

In seasonally adjusted terms, goods and services debits rose \$383m (2%) to \$17,997m. Other goods rose \$234m (36%), intermediate and other merchandise goods rose \$231m (4%), consumption goods rose \$201m (5%), while capital goods fell \$311 (9%). Services debits rose \$28m (1%).

#### *Imports of goods*

#### GOODS DEBITS



(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

#### CONSUMPTION GOODS

The trend estimate of imports of consumption goods rose \$19m to \$4,273m.

In seasonally adjusted terms, imports of consumption goods rose \$201m (5%) to \$4,381m.

All components contributed to the rise in the seasonally adjusted estimates. The movements were:

- consumption goods n.e.s., up \$57m (4%)
- textiles, clothing and footwear, up \$50m (9%)
- non-industrial transport equipment, up \$27m (2%)
- toys, books and leisure goods, up \$26m (7%)
- food and beverages, mainly for consumption, up \$23m (4%)
- household electrical items, up \$18m (5%).

In original terms, imports of consumption goods fell \$183m (4%) to \$3,948m.

#### CAPITAL GOODS

The trend estimate of imports of capital goods fell \$52m (2%) to \$3,409m.

In seasonally adjusted terms, imports of capital goods fell \$311m (9%) to \$3,303m.

The main components contributing to the fall in the seasonally adjusted estimates were:

- civil aircraft, down \$241m
- industrial transport equipment n.e.s., down \$128m (22%).

Partly offsetting these effects were:

- machinery and industrial equipment, up \$25m (2%)
- capital goods n.e.s., up \$23m (5%).

In original terms, imports of capital goods fell \$527m (15%) to \$3,024m.

#### INTERMEDIATE AND OTHER MERCHANDISE GOODS

The trend estimate of imports of intermediate goods rose \$35m (1%) to \$6,137m.

In seasonally adjusted terms, intermediate goods imports rose \$231m (4%) to \$6,193m.

## ANALYSIS AND COMMENTS *continued*

### Imports of goods *continued*

### INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

The main components contributing to the rise in the seasonally adjusted estimates were:

- other parts for capital goods, up \$147m (18%)
- processed industrial supplies n.e.s., up \$116m (10%)
- organic and inorganic chemicals, up \$80m (27%)
- other merchandise goods, up \$47m (64%).

Partly offsetting these effects were:

- fuels and lubricants, down \$160m (8%), largely driven by crude petroleum, down \$231m (18%), with volumes down 20% and prices up 2%
- iron and steel, down \$27m (10%).

In original terms, intermediate and other merchandise goods fell \$467m (7%) to \$5,839m.

#### OTHER GOODS

The trend estimate of imports of other goods rose \$56m (8%) to \$769m.

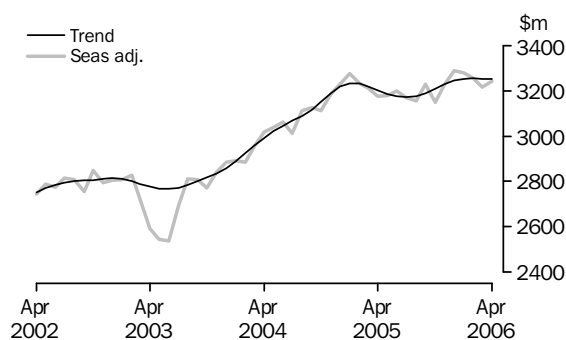
In seasonally adjusted terms, other goods imports rose \$234m (36%) to \$877m.

The main component contributing to the rise in the seasonally adjusted estimates was goods for processing, up \$220m (45%). Some non-monetary gold is included in goods for processing.

In original terms, other goods imports rose \$229m (35%) to \$876m.

### Imports of services

#### SERVICES DEBITS



In trend terms, services debits fell \$1m to \$3,251m.

Seasonally adjusted, services debits rose \$28m (1%) to \$3,243m.

The movements in the seasonally adjusted components contributing to this rise were:

- travel services, up \$19m (2%)
- other services, up \$11m (1%).

Partly offsetting these effects was transportation services, down \$2m.

Seasonally adjusted, tourism related services debits rose \$19m (1%) to \$1,687m.



## GOODS AND SERVICES (a), Summary: Seasonally Adjusted and Trend Estimates

Months	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods (b)	Non-rural and other goods (b)	Total services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
<b>2005</b>												
February	-2 152	13 624	10 522	2 119	8 403	3 102	-15 776	-12 543	-4 195	-2 950	-5 398	-3 233
March	-2 532	13 501	10 342	1 957	8 385	3 159	-16 033	-12 821	-3 976	-2 902	-5 943	-3 212
April	-1 165	14 753	11 702	2 078	9 624	3 051	-15 918	-12 744	-3 866	-2 974	-5 904	-3 174
May	-1 152	15 059	11 980	2 100	9 880	3 079	-16 211	-13 032	-3 958	-3 102	-5 972	-3 179
June	-1 633	14 664	11 622	2 071	9 551	3 042	-16 297	-13 100	-3 984	-3 134	-5 982	-3 197
July	-907	15 366	12 226	2 098	10 128	3 140	-16 273	-13 104	-4 018	-2 972	-6 114	-3 169
August	-1 323	14 938	11 776	2 042	9 734	3 162	-16 261	-13 106	-4 104	-2 899	-6 103	-3 155
September	-1 607	14 788	11 664	2 000	9 664	3 124	-16 395	-13 165	-4 038	-3 007	-6 120	-3 230
October	-1 329	15 160	12 041	2 034	10 007	3 119	-16 489	-13 342	-3 899	-3 335	-6 108	-3 147
November	-2 397	15 317	12 215	1 991	10 224	3 102	-17 714	-14 490	-4 329	-3 657	-6 504	-3 224
December	-975	16 524	13 361	2 121	11 240	3 163	-17 499	-14 210	-4 294	-3 529	-6 387	-3 289
<b>2006</b>												
January	-2 398	15 413	12 166	2 142	10 024	3 247	-17 811	-14 532	-4 235	-3 667	-6 630	-3 279
February	-430	16 944	13 653	2 104	11 549	3 291	-17 374	-14 119	-4 109	-3 193	-6 817	-3 255
March	-1 509	16 105	12 843	2 261	10 582	3 262	-17 614	-14 399	-4 180	-3 614	-6 605	-3 215
April	-1 093	16 904	13 588	2 210	11 378	3 316	-17 997	-14 754	-4 381	-3 303	-7 070	-3 243
TREND ESTIMATES												
<b>2005</b>												
February	-2 195	13 619	10 533	2 048	8 485	3 086	-15 814	-12 583	-3 982	-2 954	-5 647	-3 231
March	-2 087	13 815	10 724	2 052	8 672	3 091	-15 902	-12 683	-3 986	-2 962	-5 735	-3 219
April(c)	-1 412	14 606	11 515	2 062	9 453	3 091	-16 018	-12 816	-3 987	-2 983	-5 846	-3 202
May	-1 315	14 791	11 697	2 070	9 627	3 094	-16 106	-12 921	-3 980	-2 994	-5 947	-3 185
June	-1 275	14 898	11 800	2 070	9 730	3 098	-16 173	-12 998	-3 978	-2 998	-6 022	-3 175
July	-1 276	14 964	11 859	2 059	9 800	3 105	-16 240	-13 068	-3 989	-3 013	-6 066	-3 172
August	-1 363	15 010	11 898	2 046	9 852	3 112	-16 373	-13 197	-4 026	-3 072	-6 099	-3 176
September	-1 496	15 099	11 978	2 033	9 945	3 121	-16 595	-13 406	-4 076	-3 172	-6 158	-3 189
October	-1 614	15 263	12 130	2 031	10 099	3 133	-16 877	-13 669	-4 122	-3 301	-6 246	-3 208
November	-1 648	15 513	12 361	2 048	10 313	3 152	-17 161	-13 933	-4 160	-3 424	-6 349	-3 228
December	-1 606	15 799	12 619	2 082	10 537	3 180	-17 405	-14 161	-4 192	-3 499	-6 470	-3 244
<b>2006</b>												
January	-1 492	16 084	12 868	2 121	10 747	3 216	-17 576	-14 324	-4 216	-3 516	-6 592	-3 252
February	-1 361	16 334	13 081	2 161	10 920	3 253	-17 695	-14 440	-4 237	-3 494	-6 709	-3 255
March	-1 235	16 547	13 261	2 195	11 066	3 286	-17 782	-14 530	-4 254	-3 461	-6 815	-3 252
April	-1 142	16 697	13 387	2 222	11 165	3 310	-17 839	-14 588	-4 273	-3 409	-6 906	-3 251

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

(c) A trend break of \$600m has been applied to Non-rural and other goods credits in April 2005.

## GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con-sumption goods</i>	<i>Capital goods</i>	<i>Inter-mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
<b>2002-03</b>	<b>-17 479</b>	149 691	115 800	25 484	90 316	33 891	-167 170	-134 278	-41 228	-31 554	-61 496	-32 892
<b>2003-04</b>	<b>-23 030</b>	144 676	109 504	24 560	84 944	35 172	-167 706	-133 026	-42 916	-32 118	-57 992	-34 680
<b>2004-05</b>	<b>-24 491</b>	164 390	127 903	25 687	102 216	36 487	-188 881	-150 870	-47 141	-35 959	-67 770	-38 011
MONTHS												
<b>2005</b>												
February	<b>-1 431</b>	12 649	9 514	2 022	7 492	3 135	-14 080	-11 279	-3 713	-2 478	-5 088	-2 801
March	<b>-1 878</b>	13 758	10 560	2 024	8 536	3 198	-15 636	-12 595	-3 699	-2 850	-6 046	-3 041
April	<b>-1 077</b>	14 718	11 624	2 103	9 521	3 094	-15 795	-12 676	-3 881	-2 829	-5 966	-3 119
May	<b>-809</b>	15 133	12 197	2 207	9 990	2 936	-15 942	-12 921	-3 680	-3 199	-6 042	-3 021
June	<b>-1 833</b>	14 546	11 692	2 075	9 617	2 854	-16 379	-13 152	-3 881	-3 346	-5 925	-3 227
July	<b>-738</b>	15 566	12 406	2 095	10 311	3 160	-16 304	-12 959	-4 022	-2 961	-5 976	-3 345
August	<b>-1 926</b>	15 240	12 045	2 046	9 999	3 195	-17 166	-14 007	-4 492	-3 157	-6 358	-3 159
September	<b>-2 519</b>	14 879	11 896	2 035	9 861	2 983	-17 398	-13 860	-4 544	-3 068	-6 248	-3 538
October	<b>-1 085</b>	15 933	12 699	2 109	10 590	3 234	-17 018	-13 746	-4 222	-3 432	-6 092	-3 272
November	<b>-3 098</b>	15 402	12 208	2 003	10 205	3 194	-18 500	-15 389	-4 818	-3 931	-6 640	-3 111
December	<b>-91</b>	17 236	14 036	2 246	11 790	3 200	-17 327	-13 896	-4 130	-3 534	-6 232	-3 431
<b>2006</b>												
January	<b>-2 864</b>	14 133	10 890	1 796	9 094	3 243	-16 997	-13 586	-3 806	-3 271	-6 509	-3 411
February	<b>7</b>	15 637	12 308	2 013	10 295	3 329	-15 630	-12 807	-3 629	-2 682	-6 496	-2 823
March	<b>-1 158</b>	16 568	13 195	2 339	10 856	3 373	-17 726	-14 635	-4 131	-3 551	-6 953	-3 091
April	<b>-70</b>	16 746	13 416	2 187	11 229	3 330	-16 816	-13 687	-3 948	-3 024	-6 715	-3 129
FINANCIAL YEAR TO DATE												
<b>10 months ended April</b>												
2005	<b>-21 849</b>	134 711	104 014	21 405	82 609	30 697	-156 560	-124 797	-39 580	-29 414	-55 803	-31 763
2006	<b>-13 542</b>	157 340	125 099	20 869	104 230	32 241	-170 882	-138 572	-41 742	-32 611	-64 219	-32 310

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

							10 MONTHS ENDED APRIL		Change %
	2002-03	2003-04	2004-05	Feb 2006	Mar 2006	Apr 2006	2005	2006	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
<b>Total goods credits</b>	<b>115 800</b>	<b>109 504</b>	<b>127 903</b>	<b>12 308</b>	<b>13 195</b>	<b>13 416</b>	<b>104 014</b>	<b>125 099</b>	<b>20.3</b>
<i>Rural goods</i>	25 484	24 560	25 687	2 013	2 339	2 187	21 405	20 869	-2.5
Meat and meat preparations	5 655	5 758	6 937	522	633	573	5 658	5 514	-2.5
Cereal grains and cereal preparations	4 487	5 094	5 159	482	494	477	4 551	4 039	-11.3
Wool and sheepskins	3 545	2 778	2 838	197	286	253	2 324	2 133	-8.2
Other rural(a)	11 797	10 930	10 753	812	926	884	8 872	9 183	3.5
<i>Non-rural goods</i>	81 624	76 970	94 364	9 338	9 965	9 876	76 195	95 837	25.8
Metal ores and minerals	14 523	14 888	19 854	2 353	2 244	2 339	15 673	22 161	41.4
Coal, coke and briquettes	11 987	11 001	17 236	1 806	2 119	2 128	13 380	20 460	52.9
Other mineral fuels	11 049	8 766	11 151	1 209	979	1 031	9 208	11 112	20.7
Metals (excl. non-monetary gold)	8 711	7 759	8 668	902	1 031	992	7 241	8 669	19.7
Machinery	7 362	6 839	7 488	639	740	635	6 172	6 655	7.8
Transport equipment	6 273	5 155	4 943	390	468	485	4 014	4 456	11.0
Other manufactures	13 485	13 276	14 043	1 176	1 313	1 264	11 526	12 421	7.8
Other non-rural (incl. sugar and beverages)	8 234	9 286	10 981	863	1 071	1 002	8 981	9 903	10.3
<i>Other goods</i>	8 692	7 974	7 852	957	891	1 353	6 414	8 393	30.9
Goods for processing	2 037	1 289	955	192	224	443	757	1 558	105.8
Repairs on goods	60	75	67	4	5	5	58	61	5.2
Goods procured in ports by carriers	877	771	1 072	123	127	124	854	1 160	35.8
Non-monetary gold	5 718	5 839	5 758	638	535	781	4 745	5 614	18.3

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

## GOODS DEBITS (a): Original

	10 MONTHS ENDED APRIL								
	2002-03	2003-04	2004-05	Feb 2006	Mar 2006	Apr 2006	2005	2006	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
<b>Total goods debits</b>	<b>-134 278</b>	<b>-133 026</b>	<b>-150 870</b>	<b>-12 807</b>	<b>-14 635</b>	<b>-13 687</b>	<b>-124 797</b>	<b>-138 572</b>	<b>11.0</b>
<i>Consumption goods</i>	-41 228	-42 916	-47 141	-3 629	-4 131	-3 948	-39 580	-41 742	5.5
Food and beverages, mainly for consumption	-5 067	-5 167	-5 767	-454	-505	-487	-4 856	-5 144	5.9
Household electrical items	-3 657	-3 793	-4 021	-295	-352	-357	-3 452	-3 583	3.8
Non-industrial transport equipment	-11 302	-12 326	-13 003	-912	-1 118	-1 080	-10 686	-10 996	2.9
Textiles, clothing and footwear	-5 237	-5 078	-5 812	-545	-547	-512	-5 008	-5 415	8.1
Toys, books and leisure goods	-3 740	-3 593	-3 740	-275	-297	-281	-3 125	-3 357	7.4
Consumption goods n.e.s.	-12 225	-12 959	-14 798	-1 148	-1 312	-1 231	-12 453	-13 247	6.4
<i>Capital goods</i>	-31 554	-32 118	-35 959	-2 682	-3 551	-3 024	-29 414	-32 611	10.9
Machinery and industrial equipment	-11 007	-11 064	-13 406	-1 028	-1 227	-1 101	-11 160	-11 750	5.3
ADP equipment	-4 908	-5 138	-5 761	-406	-568	-499	-4 563	-4 871	6.7
Telecommunications equipment	-3 619	-4 105	-4 567	-397	-502	-505	-3 809	-4 383	15.1
Civil aircraft	-3 887	-3 061	-2 496	-60	-255	-14	-1 950	-2 460	26.2
Industrial transport equipment n.e.s.	-3 881	-4 144	-4 976	-423	-554	-452	-4 020	-4 520	12.4
Capital goods n.e.s.	-4 252	-4 606	-4 753	-368	-445	-453	-3 912	-4 627	18.3
<i>Intermediate and other merchandise goods</i>	-55 863	-52 866	-62 636	-5 919	-6 306	-5 839	-51 605	-58 493	13.3
Food and beverages, mainly for industry	-736	-625	-659	-42	-57	-55	-542	-533	-1.7
Primary industrial supplies n.e.s.	-1 220	-1 079	-1 052	-83	-123	-108	-871	-962	10.4
Fuels and lubricants	-10 393	-9 917	-14 722	-1 973	-1 905	-1 745	-11 809	-16 605	40.6
Parts for transport equipment	-7 258	-6 548	-7 008	-554	-668	-575	-5 810	-5 991	3.1
Parts for ADP equipment	-2 011	-1 812	-1 787	-139	-184	-140	-1 467	-1 489	1.5
Other parts for capital goods	-8 605	-8 553	-9 489	-753	-860	-829	-7 871	-8 365	6.3
Organic and inorganic chemicals	-3 089	-3 048	-3 622	-377	-349	-361	-3 006	-3 432	14.2
Paper and paperboard	-2 326	-2 242	-2 313	-171	-195	-180	-1 958	-1 935	-1.2
Textile yarn and fabrics	-1 839	-1 576	-1 453	-99	-112	-99	-1 223	-1 113	-9.0
Iron and steel	-1 960	-2 026	-3 008	-259	-276	-227	-2 409	-2 731	13.4
Plastics	-2 478	-2 177	-2 428	-196	-208	-200	-2 052	-2 081	1.4
Processed industrial supplies n.e.s.	-12 238	-12 029	-14 041	-1 203	-1 296	-1 200	-11 697	-12 340	5.5
Other merchandise goods	-1 710	-1 234	-1 054	-70	-73	-120	-890	-916	2.9
<i>Other goods</i>	-5 633	-5 126	-5 134	-577	-647	-876	-4 198	-5 726	36.4
Goods for processing	-3 958	-3 369	-3 030	-424	-485	-705	-2 419	-3 872	60.1
Repairs on goods	-251	-219	-182	-7	-6	-7	-137	-95	-30.7
Goods procured in ports by carriers	-878	-802	-1 049	-115	-116	-121	-869	-1 160	33.5
Non-monetary gold	-546	-736	-873	-31	-40	-43	-773	-599	-22.5

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

## GOODS CREDITS: Seasonally Adjusted

	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods credits</b>	<b>12 226</b>	<b>11 776</b>	<b>11 664</b>	<b>12 041</b>	<b>12 215</b>	<b>13 361</b>	<b>12 166</b>	<b>13 653</b>	<b>12 843</b>	<b>13 588</b>
<i>Rural goods</i>	2 098	2 042	2 000	2 034	1 991	2 121	2 142	2 104	2 261	2 210
Meat and meat preparations	603	556	511	533	547	571	544	564	578	576
Cereal grains and cereal preparations	353	388	342	380	331	420	444	418	491	450
Wool and sheepskins	230	194	202	202	196	200	214	205	237	251
Other rural(a)	912	904	945	919	917	930	940	917	955	933
<i>Non-rural goods</i>	9 423	8 992	9 038	9 339	9 672	10 178	9 179	10 601	9 693	10 033
Metal ores and minerals	2 117	1 971	2 035	2 152	2 260	2 638	1 946	2 681	2 222	2 355
Coal, coke and briquettes	1 988	1 971	2 034	2 071	2 092	2 003	2 050	2 056	2 111	2 105
Other mineral fuels	1 204	1 041	925	1 060	1 119	1 127	1 016	1 374	976	1 127
Metals (excl. non-monetary gold)	766	757	771	734	868	1 009	852	1 010	963	988
Machinery	632	683	648	671	649	658	655	704	704	681
Transport equipment	462	464	490	441	470	420	386	419	445	443
Other manufactures	1 236	1 231	1 158	1 243	1 237	1 308	1 281	1 278	1 239	1 323
Other non-rural (incl. sugar and beverages)	1 018	874	977	967	977	1 015	993	1 079	1 033	1 011
<i>Other goods</i>	705	742	626	668	552	1 062	845	948	889	1 345
Goods for processing(b)	83	57	84	72	145	122	166	181	217	426
Repairs on goods(c)	5	9	7	5	6	11	4	4	5	5
Goods procured in ports by carriers	109	112	107	108	105	105	118	125	132	133
Non-monetary gold(d)	508	564	428	483	296	824	557	638	535	781

- (a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
- (b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.
- (c) This component is not seasonally adjusted.
- (d) From October 1995, this component is not seasonally adjusted.

## GOODS DEBITS(a): Seasonally Adjusted

	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods debits</b>	<b>-13 104</b>	<b>-13 106</b>	<b>-13 165</b>	<b>-13 342</b>	<b>-14 490</b>	<b>-14 210</b>	<b>-14 532</b>	<b>-14 119</b>	<b>-14 399</b>	<b>-14 754</b>
<i>Consumption goods</i>	-4 018	-4 104	-4 038	-3 899	-4 329	-4 294	-4 235	-4 109	-4 180	-4 381
Food and beverages, mainly for consumption	-488	-504	-512	-453	-545	-510	-505	-522	-516	-539
Household electrical items	-329	-330	-348	-303	-359	-364	-375	-369	-384	-402
Non-industrial transport equipment	-1 110	-1 174	-1 095	-1 094	-1 164	-1 148	-1 103	-1 049	-1 083	-1 110
Textiles, clothing and footwear	-489	-487	-501	-505	-555	-564	-560	-504	-535	-585
Toys, books and leisure goods	-325	-331	-340	-294	-342	-333	-332	-353	-347	-373
Consumption goods n.e.s.	-1 277	-1 278	-1 242	-1 250	-1 364	-1 375	-1 360	-1 312	-1 315	-1 372
<i>Capital goods</i>	-2 972	-2 899	-3 007	-3 335	-3 657	-3 529	-3 667	-3 193	-3 614	-3 303
Machinery and industrial equipment	-1 165	-1 118	-1 101	-1 086	-1 119	-1 176	-1 164	-1 210	-1 283	-1 308
ADP equipment	-506	-489	-489	-451	-534	-518	-558	-517	-522	-514
Telecommunications equipment	-357	-382	-433	-392	-434	-446	-570	-494	-504	-522
Civil aircraft(b)	-97	-82	-171	-398	-533	-335	-515	-60	-255	-14
Industrial transport equipment n.e.s.	-444	-446	-423	-516	-460	-491	-371	-502	-582	-454
Capital goods n.e.s.	-403	-382	-390	-492	-577	-563	-489	-410	-468	-491
<i>Intermediate and other merchandise goods</i>	-5 678	-5 443	-5 652	-5 755	-6 042	-5 841	-5 925	-6 240	-5 962	-6 193
Food and beverages, mainly for industry	-57	-49	-55	-53	-66	-51	-48	-48	-52	-57
Primary industrial supplies n.e.s.(c)	-81	-93	-100	-88	-88	-84	-103	-101	-106	-106
Fuels and lubricants(b)	-1 542	-1 367	-1 478	-1 650	-1 601	-1 616	-1 728	-1 973	-1 905	-1 745
Parts for transport equipment	-565	-572	-610	-584	-608	-623	-591	-629	-630	-619
Parts for ADP equipment	-145	-139	-143	-150	-144	-152	-163	-161	-163	-155
Other parts for capital goods	-797	-792	-830	-816	-852	-873	-865	-844	-816	-963
Organic and inorganic chemicals(c)	-351	-346	-309	-313	-490	-327	-354	-369	-298	-378
Paper and paperboard	-182	-188	-196	-189	-204	-186	-193	-185	-181	-212
Textile yarn and fabrics	-108	-107	-108	-106	-119	-117	-122	-116	-113	-114
Iron and steel	-296	-313	-274	-251	-333	-269	-225	-264	-274	-247
Plastics	-203	-200	-209	-202	-214	-205	-224	-208	-201	-211
Processed industrial supplies n.e.s.	-1 283	-1 209	-1 258	-1 155	-1 238	-1 269	-1 226	-1 272	-1 150	-1 266
Other merchandise goods(b)	-68	-68	-82	-198	-85	-69	-83	-70	-73	-120
<i>Other goods</i>	-436	-660	-468	-353	-462	-546	-705	-577	-643	-877
Goods for processing(b)	-294	-387	-237	-150	-278	-365	-547	-424	-485	-705
Repairs on goods(c)	-10	-12	-13	-12	-19	-6	-7	-7	-2	-8
Goods procured in ports by carriers(b)	-109	-109	-109	-122	-122	-122	-115	-115	-116	-121
Non-monetary gold(d)	-23	-152	-109	-69	-43	-53	-36	-31	-40	-43

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) From October 1995, this component is not seasonally adjusted.

## GOODS CREDITS: Trend Estimates

	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods credits</b>	<b>11 859</b>	<b>11 898</b>	<b>11 978</b>	<b>12 130</b>	<b>12 361</b>	<b>12 619</b>	<b>12 868</b>	<b>13 081</b>	<b>13 261</b>	<b>13 387</b>
<i>Rural goods</i>	2 059	2 046	2 033	2 031	2 048	2 082	2 121	2 161	2 195	2 222
Meat and meat preparations	577	561	547	540	542	549	558	566	572	576
Cereal grains and cereal preparations	339	348	357	369	383	401	421	441	458	469
Wool and sheepskins	227	216	205	198	197	203	211	220	229	237
Other rural(a)	916	921	924	924	926	929	931	934	936	940
<i>Non-rural goods</i>	9 118	9 180	9 271	9 406	9 573	9 730	9 860	9 948	10 009	10 034
Metal ores and minerals	2 037	2 059	2 106	2 178	2 253	2 312	2 349	2 366	2 372	2 366
Coal, coke and briquettes	1 970	2 009	2 033	2 044	2 051	2 055	2 061	2 070	2 081	2 091
Other mineral fuels	1 076	1 059	1 050	1 057	1 078	1 104	1 126	1 136	1 137	1 127
Metals (excl. non-monetary gold)	737	749	774	812	857	897	934	962	983	999
Machinery	653	656	656	657	661	666	673	681	689	694
Transport equipment	470	470	465	455	442	431	424	422	424	429
Other manufactures	1 218	1 217	1 222	1 233	1 248	1 263	1 274	1 282	1 288	1 289
Other non-rural (incl. sugar and beverages)	957	961	965	970	983	1 002	1 019	1 029	1 035	1 039
<i>Other goods</i>	682	672	674	693	740	807	887	972	1 057	1 131
Goods for processing	81	81	84	91	107	134	171	215	261	306
Repairs on goods	6	6	7	7	7	6	6	5	5	5
Goods procured in ports by carriers	113	111	108	107	108	112	117	122	128	132
Non-monetary gold	482	474	475	488	518	555	593	630	663	688

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

## GOODS DEBITS(a): Trend Estimates

	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods debits</b>	<b>-13 068</b>	<b>-13 197</b>	<b>-13 406</b>	<b>-13 669</b>	<b>-13 933</b>	<b>-14 161</b>	<b>-14 324</b>	<b>-14 440</b>	<b>-14 530</b>	<b>-14 588</b>
<i>Consumption goods</i>	-3 989	-4 026	-4 076	-4 122	-4 160	-4 192	-4 216	-4 237	-4 254	-4 273
Food and beverages, mainly for consumption	-495	-496	-498	-502	-506	-510	-515	-520	-524	-530
Household electrical items	-320	-324	-331	-339	-348	-358	-368	-378	-387	-395
Non-industrial transport equipment	-1 121	-1 126	-1 130	-1 130	-1 125	-1 116	-1 106	-1 097	-1 090	-1 084
Textiles, clothing and footwear	-482	-494	-509	-522	-534	-541	-545	-548	-550	-553
Toys, books and leisure goods	-322	-324	-325	-326	-328	-333	-339	-347	-354	-363
Consumption goods n.e.s.	-1 249	-1 262	-1 283	-1 303	-1 319	-1 334	-1 343	-1 347	-1 349	-1 348
<i>Capital goods</i>	-3 013	-3 072	-3 172	-3 301	-3 424	-3 499	-3 516	-3 494	-3 461	-3 409
Machinery and industrial equipment	-1 140	-1 122	-1 111	-1 109	-1 124	-1 152	-1 187	-1 223	-1 257	-1 288
ADP equipment	-493	-490	-490	-497	-508	-519	-526	-529	-529	-527
Telecommunications equipment	-363	-378	-398	-422	-448	-471	-492	-509	-521	-531
Civil aircraft	-182	-215	-269	-333	-377	-380	-336	-264	-189	-109
Industrial transport equipment n.e.s.	-434	-447	-454	-459	-464	-468	-474	-482	-491	-495
Capital goods n.e.s.	-401	-420	-450	-481	-503	-509	-501	-487	-474	-459
<i>Intermediate and other merchandise goods</i>	-5 579	-5 615	-5 678	-5 764	-5 853	-5 935	-6 003	-6 057	-6 102	-6 137
Food and beverages, mainly for industry	-55	-55	-55	-55	-54	-53	-52	-52	-51	-52
Primary industrial supplies n.e.s.	-92	-91	-91	-90	-91	-93	-96	-100	-103	-107
Fuels and lubricants	-1 481	-1 489	-1 509	-1 556	-1 622	-1 695	-1 762	-1 814	-1 851	-1 871
Parts for transport equipment	-585	-583	-586	-594	-603	-610	-614	-618	-622	-626
Parts for ADP equipment	-145	-144	-144	-146	-150	-154	-157	-159	-161	-161
Other parts for capital goods	-797	-805	-819	-832	-842	-850	-857	-866	-877	-889
Organic and inorganic chemicals	-315	-328	-346	-361	-368	-367	-362	-355	-350	-344
Paper and paperboard	-189	-190	-192	-193	-192	-191	-191	-191	-192	-194
Textile yarn and fabrics	-107	-107	-109	-112	-114	-116	-117	-117	-116	-116
Iron and steel	-295	-293	-289	-283	-277	-271	-265	-260	-256	-253
Plastics	-199	-202	-205	-208	-210	-211	-211	-210	-210	-209
Processed industrial supplies n.e.s.	-1 231	-1 235	-1 234	-1 231	-1 228	-1 230	-1 233	-1 233	-1 231	-1 234
Other merchandise goods	-88	-93	-99	-103	-102	-94	-86	-82	-82	-81
<i>Other goods</i>	-487	-484	-480	-482	-496	-535	-589	-652	-713	-769
Goods for processing	-296	-277	-266	-272	-301	-355	-422	-491	-555	-612
Repairs on goods	-15	-15	-14	-13	-11	-10	-8	-7	-5	-4
Goods procured in ports by carriers	-102	-108	-114	-118	-119	-119	-118	-118	-118	-117
Non-monetary gold	-74	-84	-86	-79	-65	-51	-41	-36	-35	-36

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.



## SERVICES (a)(b), Summary: Original

	2002-03	2003-04	2004-05	Feb 2006	Mar 2006	Apr 2006	10 MONTHS ENDED APRIL		Change
							2005	2006	
							\$m	\$m	
<b>Services credits</b>	<b>33 891</b>	<b>35 172</b>	<b>36 487</b>	<b>3 329</b>	<b>3 373</b>	<b>3 330</b>	<b>30 697</b>	<b>32 241</b>	<b>5.0</b>
<i>Transportation services</i>	7 458	7 602	8 074	705	702	680	6 810	6 974	2.4
Freight	920	830	776	45	45	47	656	495	-24.5
Passenger and other	6 538	6 772	7 298	660	657	633	6 154	6 479	5.3
<i>Travel services</i>	16 850	18 300	19 068	1 800	1 854	1 781	16 135	17 035	5.6
<i>Other services</i>	9 583	9 270	9 345	824	817	869	7 752	8 232	6.2
<b>Services debits</b>	<b>-32 892</b>	<b>-34 680</b>	<b>-38 011</b>	<b>-2 823</b>	<b>-3 091</b>	<b>-3 129</b>	<b>-31 763</b>	<b>-32 310</b>	<b>1.7</b>
<i>Transportation services</i>	-10 960	-11 634	-13 203	-1 030	-1 142	-1 092	-11 049	-11 352	2.7
Freight	-5 808	-6 056	-7 500	-625	-673	-599	-6 310	-6 480	2.7
Passenger and other	-5 152	-5 578	-5 703	-405	-469	-493	-4 739	-4 872	2.8
<i>Travel services</i>	-11 013	-12 581	-14 585	-940	-1 096	-1 174	-12 214	-12 346	1.1
<i>Other services</i>	-10 919	-10 465	-10 223	-853	-853	-863	-8 500	-8 612	1.3
<b>Memorandum items:</b>									
Tourism related service credits(c)	20 901	22 273	23 212	2 159	2 213	2 107	19 685	20 611	4.7
Tourism related service debits(c)	-15 692	-17 703	-19 772	-1 309	-1 522	-1 629	-16 521	-16 845	2.0

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.  
 (b) For more detailed trade in services by commodity, see table 11.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED										
<b>Services credits</b>	<b>3 140</b>	<b>3 162</b>	<b>3 124</b>	<b>3 119</b>	<b>3 102</b>	<b>3 163</b>	<b>3 247</b>	<b>3 291</b>	<b>3 262</b>	<b>3 316</b>
<i>Transportation services</i>	684	703	679	678	672	681	698	701	694	701
Freight	55	53	54	50	50	49	48	47	46	47
Passenger and other	629	650	625	628	622	632	650	654	648	654
<i>Travel services</i>	1 659	1 662	1 648	1 623	1 606	1 652	1 705	1 737	1 725	1 747
<i>Other services(b)</i>	797	797	797	818	824	830	844	853	843	868
<b>Services debits</b>	<b>-3 169</b>	<b>-3 155</b>	<b>-3 230</b>	<b>-3 147</b>	<b>-3 224</b>	<b>-3 289</b>	<b>-3 279</b>	<b>-3 255</b>	<b>-3 215</b>	<b>-3 243</b>
<i>Transportation services</i>	-1 093	-1 076	-1 105	-1 132	-1 162	-1 178	-1 193	-1 176	-1 141	-1 139
Freight	-621	-605	-612	-628	-670	-677	-692	-687	-644	-649
Passenger and other	-472	-471	-493	-504	-492	-501	-501	-489	-497	-490
<i>Travel services</i>	-1 229	-1 236	-1 276	-1 169	-1 203	-1 245	-1 211	-1 198	-1 201	-1 220
<i>Other services(b)</i>	-847	-843	-849	-846	-859	-866	-875	-881	-873	-884
<b>Memorandum items:</b>										
Tourism related service credits(c)	2 019	2 024	1 987	1 973	1 935	1 993	2 037	2 085	2 073	2 106
Tourism related service debits(c)	-1 657	-1 655	-1 757	-1 631	-1 644	-1 710	-1 683	-1 651	-1 668	-1 687

TREND ESTIMATES										
<b>Services credits</b>	<b>3 105</b>	<b>3 112</b>	<b>3 121</b>	<b>3 133</b>	<b>3 152</b>	<b>3 180</b>	<b>3 216</b>	<b>3 253</b>	<b>3 286</b>	<b>3 310</b>
<i>Transportation services</i>	684	684	682	682	683	685	690	694	699	701
Freight	55	54	52	51	50	49	48	47	47	46
Passenger and other	629	630	630	631	633	636	642	647	652	655
<i>Travel services</i>	1 631	1 632	1 634	1 637	1 646	1 663	1 686	1 711	1 732	1 750
<i>Other services</i>	790	796	805	814	823	832	840	848	855	859
<b>Services debits</b>	<b>-3 172</b>	<b>-3 176</b>	<b>-3 189</b>	<b>-3 208</b>	<b>-3 228</b>	<b>-3 244</b>	<b>-3 252</b>	<b>-3 255</b>	<b>-3 252</b>	<b>-3 251</b>
<i>Transportation services</i>	-1 082	-1 093	-1 111	-1 134	-1 154	-1 167	-1 171	-1 170	-1 163	-1 155
Freight	-608	-614	-625	-641	-657	-669	-674	-674	-669	-663
Passenger and other	-474	-479	-486	-493	-497	-498	-497	-496	-494	-492
<i>Travel services</i>	-1 238	-1 235	-1 230	-1 223	-1 216	-1 212	-1 210	-1 209	-1 209	-1 213
<i>Other services</i>	-852	-848	-848	-851	-858	-865	-871	-876	-880	-883
<b>Memorandum items:</b>										
Tourism related service credits(c)	1 987	1 985	1 982	1 981	1 986	2 001	2 027	2 054	2 080	2 102
Tourism related service debits(c)	-1 670	-1 674	-1 677	-1 678	-1 676	-1 674	-1 672	-1 672	-1 673	-1 679

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

	CREDITS				DEBITS			
	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>	<i>Mar Qtr</i>	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>	<i>Mar Qtr</i>
	2005	2005	2005	2006	2005	2005	2005	2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Services</b>	<b>8 884</b>	<b>9 338</b>	<b>9 628</b>	<b>9 945</b>	<b>-9 367</b>	<b>-10 042</b>	<b>-9 814</b>	<b>-9 325</b>
<i>Transportation services</i>	1 929	2 051	2 089	2 154	-3 282	-3 451	-3 501	-3 308
Passenger(c)	1 750	1 890	1 937	2 019	-1 254	-1 365	-1 262	-1 144
Freight	179	161	152	135	-1 826	-1 897	-2 030	-1 954
Other(c)	np	np	np	np	-202	-189	-209	-210
<i>Travel services</i>	4 569	4 966	4 963	5 325	-3 521	-4 104	-3 605	-3 463
Business	350	375	357	380	-535	-543	-486	-539
Personal	4 219	4 591	4 606	4 945	-2 986	-3 561	-3 119	-2 924
Education-related	1 868	2 017	1 677	2 020	-144	-254	-134	-191
Other	2 351	2 574	2 929	2 925	-2 842	-3 307	-2 985	-2 733
<i>Communication services(d)</i>	182	190	182	174	-172	-171	-163	-143
<i>Construction services</i>	27	27	30	25	—	—	—	—
<i>Insurance services</i>	171	176	176	176	-218	-225	-225	-225
<i>Financial services</i>	251	251	251	251	-146	-150	-150	-150
<i>Computer and information services</i>	270	260	262	275	-250	-242	-266	-209
<i>Royalties and license fees</i>	181	152	192	169	-515	-557	-585	-565
<i>Other business services</i>	980	948	1 151	999	-851	-773	-912	-801
Merchanting and other trade-related	169	150	249	232	-45	-55	-62	-57
Operational leasing	6	9	7	6	-165	-163	-189	-179
Miscellaneous business, professional and technical	805	789	895	761	-641	-555	-661	-565
Legal, accounting, management consulting and public relations	138	132	151	137	-96	-80	-92	-88
Advertising, market research and public opinion polling	26	21	32	32	-66	-30	-42	-43
Research and development	98	95	95	74	-49	-44	-47	-32
Architectural, engineering and other technical services	151	154	191	177	-92	-104	-98	-90
Agriculture, mining and on-site processing	33	38	36	23	-28	-28	-25	-16
Services between affiliated enterprises n.i.e.	267	257	294	235	-218	-190	-264	-215
Other	92	92	96	83	-92	-79	-93	-81
<i>Personal, cultural, and recreational services</i>	95	103	120	179	-199	-187	-205	-270
Audiovisual and related services	17	24	42	103	-164	-152	-166	-204
Personal, cultural and recreational services	78	79	78	76	-35	-35	-39	-66
<i>Government services n.i.e.</i>	229	214	212	218	-213	-182	-202	-191
<b>Memorandum items:</b>								
Tourism related services(e)	5 494	6 016	6 044	6 444	-4 850	-5 553	-4 961	-4 702

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

(c) Passenger transportation credits include other transportation services credits.

(d) Communications services includes other services n.i.e..

(e) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

				Per cent of total merchandise exports(a)	10 MONTHS ENDED APRIL	
	Feb	Mar	Apr		2005	2006
	2006	2006	2006			
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES						
011 Meat of bovine animals	354	437	382	2.9	4 007	3 719
041 Wheat	292	283	327	2.5	2 993	2 705
268 Wool and other animal hair	174	254	228	1.7	2 040	1 901
281 Iron ore and concentrates	1 058	962	1 030	7.8	6 089	10 288
285 Aluminium ore and concentrates	407	494	503	3.8	3 662	4 293
321 Coal, not agglomerated	1 801	2 124	2 124	16.0	13 297	20 425
333 Crude petroleum oils	568	421	450	3.4	4 662	5 184
334 Refined petroleum oils	292	334	201	1.5	1 976	2 640
343 Natural gas	374	317	412	3.1	2 622	3 539
684 Aluminium	463	452	481	3.6	3 479	4 195
781 Passenger motor vehicles	216	299	336	2.5	2 178	2 691
971 Gold, non-monetary	626	515	773	5.8	4 644	5 500

## SECTION AND DIVISION OF THE SITC

0	Food and live animals(b)					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	46	74	52	0.4	676
01	Meat and meat preparations	522	629	573	4.3	5 657
02	Dairy products and birds' eggs	190	214	197	1.5	1 967
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	80	95	111	0.8	1 020
04	Cereals and cereal preparations(b)	484	496	477	3.6	4 553
05	Vegetables and fruit	88	125	129	1.0	1 043
06	Sugars, sugar preparations and honey(b)	11	24	12	0.1	169
07	Coffee, tea, cocoa, spices, and manufactures thereof	16	18	14	0.1	230
08	Feeding stuff for animals (excl. unmilled cereals)(b)	65	73	73	0.5	759
09	Miscellaneous edible products and preparations	32	37	36	0.3	390
	<i>Total food and live animals</i>	<i>1 533</i>	<i>1 786</i>	<i>1 673</i>	<i>12.6</i>	<i>16 463</i>
1	Beverages and tobacco					
11	Beverages	204	232	234	1.8	2 350
12	Tobacco and tobacco manufactures	3	8	7	—	87
	<i>Total beverages and tobacco</i>	<i>207</i>	<i>239</i>	<i>241</i>	<i>1.8</i>	<i>2 437</i>
2	Crude materials, inedible, except fuels(b)					
21	Hides, skins and furskins, raw(b)	45	61	50	0.4	564
22	Oil seeds and oleaginous fruits	88	27	34	0.3	426
23	Crude rubber (incl. synthetic and reclaimed)	—	—	—	—	10
24	Cork and wood	79	103	81	0.6	846
25	Pulp and waste paper	12	12	12	0.1	82
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	225	300	299	2.3	2 614
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	35	49	44	0.3	387
28	Metalliferous ores and metal scrap(b)	2 315	2 199	2 295	17.3	15 285
29	Crude animal and vegetable materials, n.e.s.	17	29	21	0.2	242
	<i>Total crude materials, inedible, except fuels</i>	<i>2 816</i>	<i>2 779</i>	<i>2 837</i>	<i>21.4</i>	<i>20 456</i>
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	1 806	2 125	2 128	16.0	13 384
33	Petroleum, petroleum products and related materials	862	757	652	4.9	6 650
34	Gas, natural and manufactured	464	387	497	3.7	3 306
	<i>Total mineral fuels, lubricants and related materials</i>	<i>3 132</i>	<i>3 269</i>	<i>3 278</i>	<i>24.7</i>	<i>23 340</i>

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Per cent of total merchandise exports is calculated for the most recent month.

	Feb	Mar	Apr	Per cent	10 MONTHS		
	2006	2006	2006	of total	ENDED APRIL		
	\$m	\$m	\$m	merchandise	2005	2006	
				exports(a)			
				%	\$m	\$m	
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes(b)						
41	Animal oils and fats	15	17	13	0.1	177	167
42	Fixed vegetable fats and oils, crude, refined or fractionated(b)	4	8	5	—	50	50
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	4	5	5	—	53	47
	<i>Total animal and vegetable oils, fats and waxes</i>	23	31	24	0.2	281	264
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals(b)	6	10	10	0.1	107	89
52	Inorganic chemicals(b)	53	36	51	0.4	427	426
53	Dyeing, tanning and colouring materials	52	54	60	0.4	508	531
54	Medicinal and pharmaceutical products	273	296	290	2.2	2 283	2 826
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	38	41	40	0.3	356	392
56	Fertilisers (excl. crude)	3	6	18	0.1	148	153
57	Plastics in primary forms(b)	16	20	16	0.1	224	229
58	Plastics in non-primary forms	25	29	29	0.2	245	274
59	Chemical materials and products, n.e.s.	61	61	53	0.4	507	577
	<i>Total chemicals and related products, n.e.s.</i>	526	553	566	4.3	4 806	5 498
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	31	40	38	0.3	373	332
62	Rubber manufactures, n.e.s.	11	14	13	0.1	131	135
63	Cork and wood manufactures (excl. furniture)(b)	18	18	21	0.2	197	182
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard	56	61	60	0.5	603	566
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	31	37	33	0.2	360	353
66	Non-metallic mineral manufactures, n.e.s.(b)	79	81	62	0.5	710	739
67	Iron and steel(b)	82	89	78	0.6	585	705
68	Non-ferrous metals	821	942	913	6.9	6 657	7 963
69	Manufactures of metals, n.e.s.	74	83	80	0.6	690	747
	<i>Total manufactured goods classified chiefly by material</i>	1 202	1 366	1 300	9.8	10 307	11 722
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	110	124	86	0.7	831	1 027
72	Machinery specialised for particular industries	108	122	119	0.9	1 009	1 213
73	Metal working machinery	15	17	15	0.1	126	155
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)	127	157	129	1.0	1 167	1 322
75	Office machines and automatic data processing machines	85	106	93	0.7	945	956
76	Telecommunications and sound recording and reproducing apparatus and equipment	75	74	63	0.5	769	687
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)	116	129	127	1.0	1 314	1 262
78	Road vehicles (incl. air-cushion vehicles)	284	385	419	3.2	3 142	3 595
79	Transport equipment (excl. road vehicles)	117	83	66	0.5	872	861
	<i>Total machinery and transport equipment</i>	1 036	1 197	1 118	8.4	10 176	11 078

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise exports (a)	10 MONTHS ENDED APRIL	
	Feb	Mar	Apr		.....	
	2006	2006	2006		2005	2006
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	7	8	9	0.1	91	91
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	11	13	12	0.1	111	112
83	Travel goods, handbags and similar containers					
	2	2	1	—	19	19
84	Articles of apparel and clothing accessories					
	20	25	21	0.2	240	210
85	Footwear(b)					
	4	4	4	—	37	35
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	134	146	145	1.1	1 141	1 327
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks					
	27	36	28	0.2	394	290
89	Miscellaneous manufactured articles, n.e.s.					
	143	177	164	1.2	1 582	1 731
	<i>Total miscellaneous manufactured articles</i>					
	349	412	384	2.9	3 616	3 815
9	Commodities and transactions not classified elsewhere in the SITC(c)(d)					
93	Special transactions and commodities not classified according to kind					
	261	292	516	3.9	1 561	2 334
95	Gold coin whether or not legal tender, and other coin being legal tender					
	12	10	8	0.1	100	104
96	Coin (excl. gold coin), not being legal tender					
	—	—	—	—	1	1
97	Gold, non-monetary (excl. gold ores and concentrates)					
	626	515	773	5.8	4 644	5 500
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)(d)					
	454	601	548	4.1	4 905	5 299
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>					
	1 352	1 418	1 846	13.9	11 210	13 237
<b>Total merchandise exports</b>						
	<b>12 178</b>	<b>13 050</b>	<b>13 266</b>	<b>100.0</b>	<b>103 091</b>	<b>123 726</b>
Balance of Payments Adjustments						
	130	145	150	..	923	1 373
Goods Credits (exports) on a Balance of Payments Basis						
	12 308	13 195	13 416	..	104 014	125 099

.. not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

(d) Includes small value export entries which can not yet be allocated by commodity.

				Per cent	10 MONTHS	
	Feb	Mar	Apr	of total	ENDED APRIL	
	2006	2006	2006	merchandise	2005	2006
	\$m	\$m	\$m	imports(a)	\$m	\$m
				%		
MAJOR COMMODITIES						
333 Crude petroleum oils	1 119	1 257	1 019	7.3	7 989	10 042
334 Refined petroleum oils	804	619	666	4.8	3 663	6 298
542 Medicaments	460	533	460	3.3	4 747	4 954
641 Paper and paperboard	154	176	162	1.2	1 749	1 713
752 Automatic data processing machines	405	568	498	3.6	4 588	4 877
759 Parts and accessories of office machines	162	213	161	1.2	1 757	1 785
764 Telecommunications equipment	442	541	520	3.7	4 183	4 743
781 Passenger motor vehicles	818	1 007	974	7.0	9 483	9 641
782 Motor vehicles for the transport of goods	340	454	398	2.8	3 252	3 552
784 Parts and accessories of motor vehicles	175	187	170	1.2	1 907	1 875
792 Aircraft and associated equipment	237	370	138	1.0	3 088	3 590
971 Gold, non-monetary	386	445	659	4.7	1 939	3 516

## SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	20	6	7	0.1	78
01	Meat and meat preparations	23	30	36	0.3	296
02	Dairy products and birds' eggs	34	38	39	0.3	310
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	77	89	78	0.6	815
04	Cereals and cereal preparations	28	33	34	0.2	344
05	Vegetables and fruit	89	85	86	0.6	918
06	Sugars, sugar preparations and honey	11	15	11	0.1	148
07	Coffee, tea, cocoa, spices, and manufactures thereof	54	59	52	0.4	592
08	Feeding stuff for animals (excl. unmilled cereals)	26	21	27	0.2	231
09	Miscellaneous edible products and preparations	94	108	109	0.8	961
	<i>Total food and live animals</i>	457	483	478	3.4	4 694
1	Beverages and tobacco					
11	Beverages	66	74	59	0.4	701
12	Tobacco and tobacco manufactures	15	14	29	0.2	149
	<i>Total beverages and tobacco</i>	80	88	88	0.6	850
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	—	—	—	—	2
22	Oil seeds and oleaginous fruits	2	4	4	—	44
23	Crude rubber (incl. synthetic and reclaimed)	14	19	14	0.1	123
24	Cork and wood	43	51	43	0.3	525
25	Pulp and waste paper	10	22	17	0.1	194
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	11	12	10	0.1	128
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	13	7	17	0.1	144
28	Metalliferous ores and metal scrap	28	45	32	0.2	232
29	Crude animal and vegetable materials, n.e.s.	20	25	23	0.2	228
	<i>Total crude materials, inedible, except fuels</i>	142	185	160	1.1	1 620
3	Mineral fuels, lubricants and related materials(b)					
32	Coal, coke and briquettes	1	2	1	—	15
33	Petroleum, petroleum products and related materials(b)	1 970	1 915	1 720	12.3	11 972
34	Gas, natural and manufactured	1	26	76	0.5	98
	<i>Total mineral fuels, lubricants and related materials</i>	1 972	1 943	1 797	12.8	12 086

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise imports(a)	10 MONTHS ENDED APRIL	
	Feb 2006	Mar 2006	Apr 2006		2005	2006
	\$m	\$m	\$m		\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	Animal oils and fats	1	1	1	—	13 15
42	Fixed vegetable fats and oils, crude, refined or fractionated	17	26	35	0.2	262 265
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	5	4	4	—	39 40
	<i>Total animal and vegetable oils, fats and waxes</i>	24	30	40	0.3	315 320
5	Chemicals and related products, n.e.s.(b)					
51	Organic chemicals	285	258	288	2.1	2 289 2 541
52	Inorganic chemicals(b)	93	90	74	0.5	721 892
53	Dyeing, tanning and colouring materials	43	49	45	0.3	451 465
54	Medicinal and pharmaceutical products	598	634	542	3.9	5 744 6 020
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	110	129	117	0.8	1 141 1 252
56	Fertilisers (excl. crude)	108	127	93	0.7	898 718
57	Plastics in primary forms	109	116	112	0.8	1 102 1 139
58	Plastics in non-primary forms	87	92	88	0.6	950 943
59	Chemical materials and products, n.e.s.	130	142	132	0.9	1 291 1 334
	<i>Total chemicals and related products, n.e.s.</i>	1 562	1 638	1 490	10.6	14 585 15 301
6	Manufactured goods classified chiefly by material(b)					
61	Leather, leather manufactures, and dressed furskins, n.e.s.	12	15	12	0.1	133 124
62	Rubber manufactures, n.e.s.(b)	148	191	182	1.3	1 573 1 634
63	Cork and wood manufactures (excl. furniture)	58	62	52	0.4	555 506
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	189	221	199	1.4	2 154 2 171
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	178	192	182	1.3	2 050 1 943
66	Non-metallic mineral manufactures, n.e.s.	163	197	168	1.2	1 798 1 806
67	Iron and steel(b)	259	276	227	1.6	2 586 2 731
68	Non-ferrous metals(b)	97	102	117	0.8	842 999
69	Manufactures of metals, n.e.s.(b)	276	300	325	2.3	3 104 3 349
	<i>Total manufactured goods classified chiefly by material</i>	1 380	1 555	1 463	10.4	14 793 15 262
7	Machinery and transport equipment(b)					
71	Power generating machinery and equipment	248	314	265	1.9	2 897 2 781
72	Machinery specialised for particular industries	466	582	491	3.5	4 872 5 329
73	Metal working machinery	62	68	56	0.4	587 765
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	646	706	708	5.1	6 868 7 199
75	Office machines and automatic data processing machines	607	834	711	5.1	6 839 7 142
76	Telecommunications and sound recording and reproducing apparatus and equipment	668	817	825	5.9	7 201 7 987
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)	581	703	648	4.6	6 440 6 624
78	Road vehicles (incl. air-cushion vehicles)	1 460	1 782	1 664	11.9	16 028 16 572
79	Transport equipment (excl. road vehicles)	314	477	751	5.4	3 645 5 144
	<i>Total machinery and transport equipment</i>	5 051	6 281	6 120	43.7	55 377 59 543

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.



	Feb	Mar	Apr	Per cent	10 MONTHS		
	2006	2006	2006	of total	ENDED APRIL		
	\$m	\$m	\$m	merchandise	2005	2006	
				imports(a)			
				%	\$m	\$m	
SECTION AND DIVISION OF THE SITC							
8	Miscellaneous manufactured articles(b)						
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	38	42	41	0.3	439	440
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	138	147	154	1.1	1 619	1 740
83	Travel goods, handbags and similar containers	41	43	43	0.3	478	505
84	Articles of apparel and clothing accessories	356	360	345	2.5	3 337	3 622
85	Footwear	102	100	73	0.5	899	951
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	284	341	324	2.3	2 959	3 148
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)	89	103	94	0.7	1 151	1 110
89	Miscellaneous manufactured articles, n.e.s.	559	635	621	4.4	6 483	7 011
	<i>Total miscellaneous manufactured articles</i>	<i>1 607</i>	<i>1 770</i>	<i>1 695</i>	<i>12.1</i>	<i>17 366</i>	<i>18 527</i>
9	Commodities and transactions not classified elsewhere in the SITC(c)						
93	Special transactions and commodities not classified according to kind	3	3	3	—	28	29
95	Gold coin whether or not legal tender, and other coin being legal tender	—	—	—	—	5	3
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	18	1
97	Gold, non-monetary (excl. gold ores and concentrates)	386	445	659	4.7	1 939	3 516
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)	14	9	14	0.1	161	106
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	<i>403</i>	<i>457</i>	<i>676</i>	<i>4.8</i>	<i>2 151</i>	<i>3 655</i>
	<b>Total merchandise imports</b>	<b>12 679</b>	<b>14 430</b>	<b>14 007</b>	<b>100.0</b>	<b>123 836</b>	<b>137 049</b>
	Balance of Payments Adjustment	128	205	-320	..	961	1 523
	Goods Debits (imports) on a Balance of Payments Basis	12 807	14 635	13 687	..	124 797	138 572

.. not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2004-05	April 2006	10 months ended April 2005	10 months ended April 2006	2004-05	April 2006	10 months ended April 2005	10 months ended April 2006	2004-05	10 months ended April 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Belgium	882	80	707	849	1 179	116	964	1 234	-297	-385
Brazil	635	104	497	817	643	60	512	647	-8	170
Canada	1 880	89	1 588	1 353	1 905	173	1 602	1 619	-25	-266
China	13 003	1 507	10 227	14 525	19 812	1 858	16 585	19 325	-6 809	-4 800
Denmark	170	15	139	158	1 044	62	891	723	-874	-565
Egypt(b)	286	20	239	466	14	1	12	13	272	453
Fiji	394	33	335	388	211	11	182	154	183	234
Finland	571	59	476	553	815	78	675	691	-244	-138
France	1 012	66	815	993	4 437	282	3 795	4 501	-3 425	-3 508
Germany	1 315	92	1 106	1 160	8 646	665	7 135	7 097	-7 331	-5 936
Hong Kong (Sar of China)	2 709	226	2 237	2 326	1 210	145	1 018	1 336	1 499	990
India	6 055	705	4 645	6 000	1 220	94	1 038	1 018	4 836	4 982
Indonesia	3 407	355	2 785	3 237	3 311	413	2 885	3 548	95	-312
Iran	171	109	123	305	24	2	19	30	147	276
Iraq	383	—	381	170	6	—	6	—	377	170
Ireland	179	11	158	132	1 917	121	1 562	1 560	-1 738	-1 429
Israel	173	7	139	119	584	64	492	502	-411	-383
Italy	1 544	156	1 238	1 301	4 494	321	3 777	3 458	-2 951	-2 157
Japan	24 955	2 564	20 020	25 161	17 161	1 381	14 257	14 073	7 794	11 088
Korea, Republic of	9 720	912	7 940	9 701	5 006	1 053	4 141	5 409	4 714	4 292
Kuwait	462	49	389	432	160	54	97	228	302	203
Malaysia	2 581	200	2 147	1 998	5 920	477	4 843	5 466	-3 339	-3 469
Mexico	687	65	602	692	776	75	635	751	-89	-60
Netherlands	1 794	257	1 430	2 099	1 261	91	1 064	1 086	534	1 013
New Zealand	9 163	658	7 679	7 302	5 337	416	4 431	4 571	3 825	2 732
Pakistan	587	21	501	265	146	15	126	123	441	141
Papua New Guinea	1 196	106	962	1 106	1 737	194	1 458	2 030	-540	-924
Philippines	869	77	750	748	699	64	581	659	169	88
Saudi Arabia	1 808	198	1 483	1 826	1 406	134	1 076	1 092	402	734
Singapore	3 362	337	2 698	3 539	7 245	937	5 725	8 186	-3 883	-4 647
South Africa	1 652	208	1 315	1 888	1 330	119	1 053	1 310	323	577
Spain	914	145	734	778	1 327	117	1 117	1 079	-413	-302
Sweden	280	25	205	357	1 963	196	1 600	1 931	-1 683	-1 574
Switzerland	222	16	195	217	1 481	148	1 255	1 298	-1 259	-1 081
Taiwan	4 886	517	3 938	4 804	3 612	267	3 030	3 037	1 273	1 766
Thailand	3 900	410	3 217	3 350	4 202	523	3 368	4 440	-302	-1 090
Turkey	279	25	232	324	365	30	313	284	-85	40
United Arab Emirates	1 274	174	1 075	1 276	820	69	747	485	454	790
United Kingdom	4 821	1 017	4 134	6 093	5 935	418	4 854	4 976	-1 114	1 117
United States of America	9 462	876	7 667	7 893	21 270	1 865	17 629	18 675	-11 809	-10 783
Viet Nam	708	90	592	579	3 096	375	2 630	3 267	-2 388	-2 689
Other Countries(c)	6 472	688	5 348	6 449	5 744	524	4 656	5 133	728	1 316
<b>Total</b>	<b>126 823</b>	<b>13 266</b>	<b>103 091</b>	<b>123 726</b>	<b>149 469</b>	<b>14 007</b>	<b>123 836</b>	<b>137 049</b>	<b>-22 646</b>	<b>-13 323</b>
APEC	93 027	9 086	75 475	88 962	103 716	10 405	86 029	97 914	-10 689	-8 952
ASEAN	14 967	1 477	12 308	13 549	25 152	2 912	20 628	26 386	-10 185	-12 837
Developing Countries	62 362	6 501	50 585	61 657	63 746	7 031	52 661	62 797	-1 384	-1 140
Least Developed Countries	1 487	113	1 263	1 267	223	22	185	312	1 265	955
European Union(d)	13 816	1 955	11 414	14 897	35 086	2 594	29 152	29 981	-21 270	-15 084
OECD	70 182	7 151	57 340	67 478	88 896	7 786	73 833	77 156	-18 714	-9 678

— nil or rounded to zero (including null cells)

(a) See AusStats for details of all countries.

(b) Exports of Alumina to Egypt are excluded from its country total and included in the 'Other Countries' category.

(c) Includes small value exports entries which can not yet be allocated by country.

(d) From July 2004, European Union includes 25 member countries.

	10 MONTHS ENDED APRIL			
	2004-05	April 2006	2005	2006
	\$m	\$m	\$m	\$m
EXPORTS (a)				
New South Wales	23 003	2 206	18 871	21 977
Victoria	18 513	1 616	15 254	15 564
Queensland	26 369	3 066	20 848	28 906
South Australia	7 641	783	6 397	7 251
Western Australia	38 846	4 044	31 529	38 464
Tasmania	2 639	221	2 144	2 269
Northern Territory	2 222	330	1 818	2 122
Australian Capital Territory	—	—	—	9
State not available for publication(b)(c)	479	91	374	591
Re-exports	7 111	909	5 854	6 573
<b>Total exports</b>	<b>126 823</b>	<b>13 266</b>	<b>103 091</b>	<b>123 726</b>
IMPORTS				
New South Wales	60 107	5 204	49 891	53 212
Victoria	45 140	3 709	37 464	40 612
Queensland	21 727	1 922	17 993	20 302
South Australia	5 711	466	4 730	5 113
Western Australia	14 166	2 419	11 511	15 116
Tasmania	600	44	511	425
Northern Territory	1 990	243	1 713	2 266
Australian Capital Territory	28	—	24	4
<b>Total imports</b>	<b>149 469</b>	<b>14 007</b>	<b>123 836</b>	<b>137 049</b>

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Includes exports which can not yet be allocated by state. These shipments will be appropriately classified as more details become available.

(c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

## PERIOD AVERAGE EXCHANGE RATES (a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
<b>2002-03</b>	0.5848	0.3685	0.5577	70.01	53.5
<b>2003-04</b>	0.7137	0.4102	0.5981	78.91	61.5
<b>2004-05</b>	0.7529	0.4052	0.5918	80.45	62.7
MONTHS					
<b>2005</b>					
February	0.7807	0.4139	0.5999	81.92	64.1
March	0.7859	0.4119	0.5948	82.62	64.2
April	0.7724	0.4078	0.5971	82.94	63.8
May	0.7662	0.4125	0.6033	81.68	63.4
June	0.7667	0.4213	0.6300	83.28	64.4
July	0.7524	0.4294	0.6247	84.24	64.0
August	0.7613	0.4244	0.6193	84.25	64.0
September	0.7653	0.4230	0.6244	85.01	64.5
October	0.7539	0.4275	0.6269	86.57	64.3
November	0.7355	0.4236	0.6234	87.04	63.4
December	0.7430	0.4252	0.6265	88.20	63.7
<b>2006</b>					
January	0.7498	0.4248	0.6189	86.55	63.3
February	0.7416	0.4239	0.6203	87.42	62.9
March	0.7277	0.4170	0.6053	85.35	61.8
April	0.7350	0.4165	0.5993	86.09	62.0

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970=100. The trade-weighted index is reweighted annually on 1 October and on special occasions if required.

## EXPLANATORY NOTES

### INTRODUCTION

**1** This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

**2** Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

**3** More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

### CONCEPTS, SOURCES AND METHODS

**4** The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

**5** The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

**6** Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see <<http://www.abs.gov.au>> – select *About Statistics* then *Concepts & Classifications*.

### SEASONAL ADJUSTMENT

**7** Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

### TREND ESTIMATES

**8** The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

## EXPLANATORY NOTES *continued*

### SIGN CONVENTION

**9** In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

### COMMODITY BREAKDOWNS OF GOODS

**10** For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0).

**11** Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed subgroups from AusStats.

**12** The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 12 and 13 show the most significant commodities (by value) at the SITC 3 digit level.

### COMMODITY BREAKDOWNS OF SERVICES

**13** The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9.

**14** Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

### TOURISM RELATED SERVICES

**15** The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

**16** The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.

### SERVICES BY STATE AND BY PARTNER COUNTRY

**17** Annual services data by state and by partner country are released twice yearly. Calendar year data are released with the March issue of this publication and financial year data are released with the September issue. The data are available from AusStats.

**18** Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Education, Science and Training. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of

## EXPLANATORY NOTES *continued*

### SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

**19** A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 8% of total services credits and 6% of total services debits for 2004–05 are either confidential, or unable to be allocated to individual countries.

### RELATED PRODUCTS OR SERVICES

**20** More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.

**21** Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

### CAUTIONARY NOTE

**22** The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

## APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source(a)</i>	<i>Issue</i>
<b>Investment</b>		
Foreign ownership of equity	5302.0	Dec qtr 2005
Kangaroo bonds	5302.0	Sep qtr 2004
Gross external debt	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
<b>Balance of payments</b>		
International comparison of balance of payments statistics	(b) 5363.0	1999–2000
The Sydney Olympic Games Update	5368.0	Jul 2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
<b>Merchandise trade</b>		
New methodology for deriving counts of Australian exporters	5368.0	Feb 2006
Export and Import Invoice Currencies, 2005	5368.0	Jun 2005
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Australia's Trade with the USA	5368.0	Mar 2004
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	(b) 5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
<b>Trade in services</b>		
International trade in services by partner country, 2005, preliminary	5368.0	Dec 2005
Changes to International trade in services travel statistics	5368.0	Aug 2005
International trade in education services	5302.0	Sep 2001
<b>Finance</b>		
Impact of 2003–2004 farm season on Australian production	1350.0	Oct 2003
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000–01
<b>Technical information</b>		
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS Management of the Impact of the Implementation of the Imports Component of the New Customs System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	May 2003
Implementation of New Customs Systems	5368.0	Aug 2004
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999

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