



# AUSTRALIAN ECONOMIC INDICATORS

EMBARGO: 11:30AM (CANBERRA TIME) TUES 31 OCT 2000

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- For further information about these and related statistics, contact Ms Jo Jackson on Canberra 02 6252 6114 or the National Information Service on 1300 135 070.

## NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	December 2000	30 November 2000
	January 2000	10 January 2000
	February 2001	31 January 2000
	March 2000	28 February 2001
	April 2001	30 March 2001
	May 2001	30 April 2001

### IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, each February issue of *Australian Economic Indicators* contains, for most series, a greater span of annual, quarterly and monthly data.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

### SYMBOLS AND OTHER USAGES

billion	thousand million
n.a.	not available
n.y.a.	not yet available
. .	not applicable
0, 0.0	zero or rounded to zero
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified

Dennis Trewin  
Australian Statistician

## FEATURE ARTICLE

# INTERNATIONAL COMPARISON OF BALANCE OF PAYMENTS STATISTICS

### INTRODUCTION

Balance of payments statements are an important and widely used set of macro-economic statistics. The measurement of an economy's external position assists governments in the formation of macro and micro-economic policies and assists analysts and international organisations in the monitoring of these policies. Comparing a country's balance of payments performance against other economies is useful in understanding developments in one country in a wider context, both to contrast performance and to relate similarities, particularly among significant trading partners.

This article provides an explanation of two frequently used methods used to compare balance of payments statistics and includes analysis of selected countries' current account balances over a 15 year period.

### COMPARISON METHODS

The first method compares the absolute size of certain key balance of payments aggregates for selected countries over time. This comparison allows analysis of the absolute size and trends in the direction of key aggregates. The method involves converting the relevant aggregates for each country from the unit of currency in which the data are normally presented, into a chosen common unit of account. This is done by use of a particular currency (often the US dollar) or a chosen weighted average of foreign currencies (often the Special Drawing Right).

The second method expresses each country's aggregates as a proportion of its gross domestic product (GDP). These ratios place the country's balance of payments developments in the context of the size of the country's economic activity. This is a comparison in domestic currency terms; movements over time in the ratios may in part be affected by differences in the impact of exchange rate variations on the numerator and denominator series.

Care should always be exercised in the use and interpretation of international statistical comparisons. An important qualification is that differences may occur between countries in concepts and coverage despite the fact that countries tend to follow international recommendations for the compilation of balance of payments statistics. For example, a significant coverage difference occurs when comparing current account balances because most countries (including Australia) follow the international recommendation that reinvested earnings should be included in the statistics, while some countries do not.

CURRENT  
ACCOUNT  
BALANCES IN US  
DOLLARS FOR  
SELECTED  
COUNTRIES

The table shows both the current account balance, and that balance as a proportion of GDP, for Australia and nine of its trading partners for the last 15 calendar years. The balances have been converted into US dollars at period average exchange rates.

For the years selected, Australia, the USA and New Zealand are the only countries to record a current account deficit in each year. In contrast Japan is the only country selected in this comparison that has maintained surpluses throughout the period shown. A number of major industrial countries have recorded deficits in most years. Canada recorded deficits for all years except 1996; while the United Kingdom recorded surpluses only in 1985 and 1997. Italy recorded deficits in the late 1980s (except 1986) but from 1993 onward has been in surplus. Germany ran surpluses until 1990, but since reunification, has shown a deficit position from 1991.

CURRENT  
ACCOUNT  
BALANCES AS A  
PERCENTAGE OF  
GDP FOR  
SELECTED  
COUNTRIES

In 1999, Australia's deficit on current account was -5.8% of GDP. Australia's ratio from 1985 is compared with the corresponding ratios for a selection of countries in the table.

Of the three countries recording deficits for each of the 15 years shown in the table, Australia's average ratio to GDP, at -4.7%, lies between the highest average ratio, recorded at -5.6% for New Zealand, and the somewhat lower average ratio recorded for the USA (-2.1%).

FURTHER  
INFORMATION

Further information can be obtained by contacting Karen MacLennan on Canberra 02 6252 6689, or fax 02 6252 7219, or email [karen.maclennan@abs.gov.au](mailto:karen.maclennan@abs.gov.au).

**INTERNATIONAL COMPARISON OF CURRENT ACCOUNT BALANCES (a)(b)**

	<b>Australia</b>	USA	UK	Germany	France(c)	Italy(d)	Japan(e)	Canada	New Zealand	Republic of Korea
	<b>\$US b</b>	\$US b	\$US b	\$US b	\$US b	\$US b	\$US b	\$US b	\$US b	\$US b
<b>CURRENT ACCOUNT BALANCES</b>										
1985	<b>-9.2</b>	-124.5	3.3	17.6	0.0	-4.1	51.1	-5.7	-2.7	-0.8
1986	<b>-9.8</b>	-153.4	-1.3	40.9	2.4	2.5	85.9	-11.2	-2.8	4.7
1987	<b>-8.0</b>	-168.4	-9.4	46.4	-4.4	-2.6	84.4	-13.4	-2.9	10.1
1988	<b>-11.8</b>	-128.5	-31.2	50.4	-4.6	-7.2	79.3	-14.8	-1.9	14.5
1989	<b>-18.3</b>	-104.5	-38.5	57.0	-4.7	-12.8	63.2	-21.8	-1.5	5.4
1990	<b>-16.0</b>	-91.9	-33.9	48.3	-9.9	-16.5	44.1	-19.8	-1.5	-2.0
1991	<b>-11.2</b>	-4.8	-15.0	-17.7	-6.5	-24.5	68.2	-22.3	-1.2	-8.3
1992	<b>-11.2</b>	-51.8	-18.2	-19.1	3.9	-29.2	112.6	-21.2	-1.1	-3.9
1993	<b>-9.8</b>	-85.3	-16.0	-13.9	9.0	7.8	131.6	-21.8	-0.7	1.0
1994	<b>-17.3</b>	-121.7	-2.0	-20.9	7.4	13.2	130.3	-13.0	-2.4	-3.9
1995	<b>-19.6</b>	-113.6	-6.0	-18.9	10.8	25.1	111.0	-4.3	-3.1	-8.5
1996	<b>-15.8</b>	-129.3	-0.7	-8.0	20.6	40.0	65.9	3.4	-3.9	-23.0
1997	<b>-12.6</b>	-143.9	10.8	-2.9	39.5	32.4	94.4	-10.1	-4.3	-8.2
1998	<b>-18.3</b>	-220.6	-1.1	-4.6	40.2	20.0	120.7	-11.1	-2.6	40.6
1999	<b>-22.9</b>	-338.9	-20.6	-20.9	37.2	8.2	106.9	-2.3	-4.3	28.0
<b>RATIO TO GDP (PERCENTAGE)</b>										
1985	<b>-5.5</b>	-3.0	0.7	2.8	0.0	-1.0	3.8	-1.6	-11.8	-0.8
1986	<b>-5.7</b>	-3.5	-0.2	4.6	0.3	0.4	4.3	-3.1	-9.9	4.3
1987	<b>-3.9</b>	-3.6	-1.4	4.2	-0.5	-0.3	3.5	-3.2	-8.0	7.4
1988	<b>-4.5</b>	-2.5	-3.7	4.2	-0.5	-0.9	2.7	-3.0	-4.3	8.0
1989	<b>-6.3</b>	-1.9	-4.5	4.8	-0.5	-1.5	2.2	-4.0	-3.6	2.4
1990	<b>-5.2</b>	-1.6	-3.4	3.2	-0.8	-1.5	1.5	-3.4	-3.4	-0.8
1991	<b>-3.6</b>	-0.1	-1.5	-1.0	-0.5	-2.1	2.0	-3.8	-2.8	-2.8
1992	<b>-3.7</b>	-0.8	-1.7	-1.0	0.3	-2.4	3.0	-3.7	-2.7	-1.3
1993	<b>-3.3</b>	-1.3	-1.7	-0.7	0.7	0.8	3.1	-3.9	-1.7	0.3
1994	<b>-5.1</b>	-1.7	-0.2	-1.0	0.6	1.3	2.8	-2.3	-4.6	-1.0
1995	<b>-5.4</b>	-1.5	-0.5	-0.8	0.7	2.3	2.2	-0.7	-5.1	-1.7
1996	<b>-3.9</b>	-1.7	-0.1	-0.3	1.3	3.3	1.4	0.6	-6.0	-4.4
1997	<b>-3.1</b>	-1.7	0.8	-0.1	2.8	2.8	2.2	-1.6	-6.6	-1.7
1998	<b>-5.0</b>	-2.5	-0.1	-0.2	2.8	1.7	3.2	-1.8	-4.9	12.8
1999(f)	<b>-5.8</b>	-3.7	-1.4	-1.0	2.6	2.8	2.5	-0.4	-8.0	6.9
Average	<b>-4.7</b>	-2.1	-1.3	1.2	0.6	0.4	2.7	-2.4	-5.6	1.8

(a) A minus sign indicates a deficit on current account.

(b) The sources for all countries except Australia are the IMF International Financial Statistics, August 2000 and IMF International Financial Statistics Yearbook, 1999.

(c) Excludes reinvested earnings prior to 1994.

(d) Excludes reinvested earnings.

(e) Excludes reinvested earnings prior to 1996.

(f) Current account balances and proportion of GDP are for calendar 1999 except for Korea where they are for the year ended September 1999.



# 1

# NATIONAL ACCOUNTS

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## RELATED PUBLICATIONS

*Australian System of National Accounts* (Cat. no. 5204.0) — annual

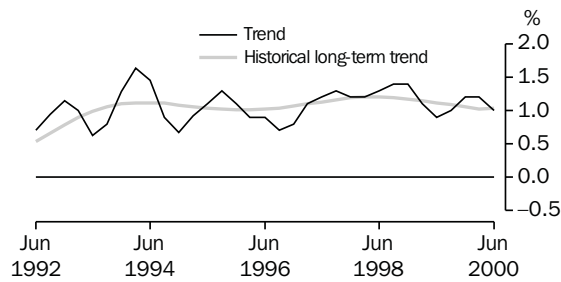
*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0) — quarterly

*Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)

*Government Finance Statistics, Australia* (Cat. no. 5512.0)

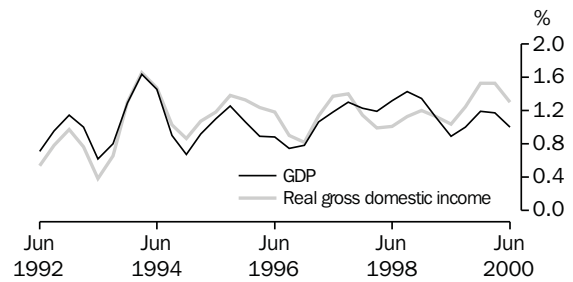
**NATIONAL  
ACCOUNTS**

GDP, Chain volume measure—  
Quarterly % change



Source: ABS (Cat. no. 1350.0 & 5206.0), Quarterly data.

GDP AND REAL GROSS DOMESTIC INCOME,  
Chain volume measure, Trend—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

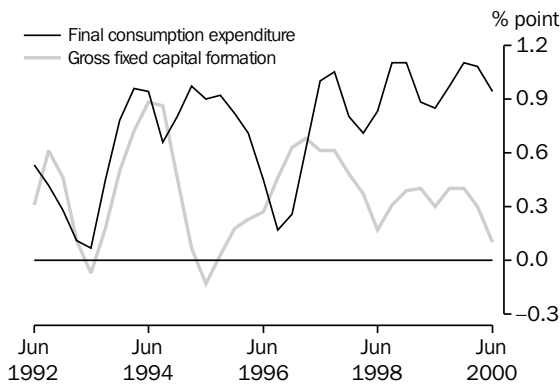
**TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES**  
Chain Volume Measures, Reference year 1998–1999

Period	GDP	Real gross domestic income	Domestic final demand	Gross non-farm product	Gross national expenditure
ANNUAL (\$ MILLION)					
1991–1992	<b>442,022</b>	443,482	448,914	432,996	445,181
1992–1993	<b>457,984</b>	456,091	461,674	447,203	461,316
1993–1994	<b>476,986</b>	472,646	475,688	464,878	476,446
1994–1995	<b>498,550</b>	495,887	505,274	490,609	507,126
1995–1996	<b>520,261</b>	520,930	523,578	507,943	523,830
1996–1997	<b>539,088</b>	543,706	543,186	524,867	542,294
1997–1998	<b>565,126</b>	570,028	574,049	550,537	574,921
1998–1999	<b>595,417</b>	595,417	604,721	578,950	610,027
1999–2000	<b>621,423</b>	626,682	637,578	604,413	639,957
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1991–1992	<b>0.4</b>	-0.1	0.7	0.5	0.5
1992–1993	<b>3.6</b>	2.8	2.8	3.3	3.6
1993–1994	<b>4.1</b>	3.6	3.0	4.0	3.3
1994–1995	<b>4.5</b>	4.9	6.2	5.5	6.4
1995–1996	<b>4.4</b>	5.1	3.6	3.5	3.3
1996–1997	<b>3.6</b>	4.4	3.7	3.3	3.5
1997–1998	<b>4.8</b>	4.8	5.7	4.9	6.0
1998–1999	<b>5.4</b>	4.5	5.3	5.2	6.1
1999–2000	<b>4.4</b>	5.3	5.4	4.4	4.9
SEASONALLY ADJUSTED					
1997–1998					
June	<b>143,860</b>	144,764	145,455	140,150	146,236
1998–1999					
September	<b>146,029</b>	146,189	148,657	142,338	149,351
December	<b>148,300</b>	147,940	149,706	144,071	150,433
March	<b>150,184</b>	150,346	153,475	146,111	154,968
June	<b>150,742</b>	150,942	152,883	146,429	155,276
1999–2000					
September	<b>152,810</b>	153,119	156,445	148,384	157,660
December	<b>154,352</b>	155,343	158,120	150,108	158,629
March	<b>156,735</b>	158,562	161,098	152,129	161,398
June	<b>157,820</b>	159,659	161,915	153,363	162,457
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1998–1999					
June	<b>0.4</b>	0.4	-0.4	0.2	0.2
1999–2000					
September	<b>1.4</b>	1.4	2.3	1.3	1.5
December	<b>1.0</b>	1.5	1.1	1.2	0.6
March	<b>1.5</b>	2.1	1.9	1.3	1.7
June	<b>0.7</b>	0.7	0.5	0.8	0.7
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1998–1999					
June	<b>0.9</b>	1.0	1.1	0.9	1.3
1999–2000					
September	<b>1.0</b>	1.2	1.3	1.0	1.1
December	<b>1.2</b>	1.5	1.5	1.2	1.1
March	<b>1.2</b>	1.5	1.4	1.2	1.1
June	<b>1.0</b>	1.3	1.0	1.0	0.8

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

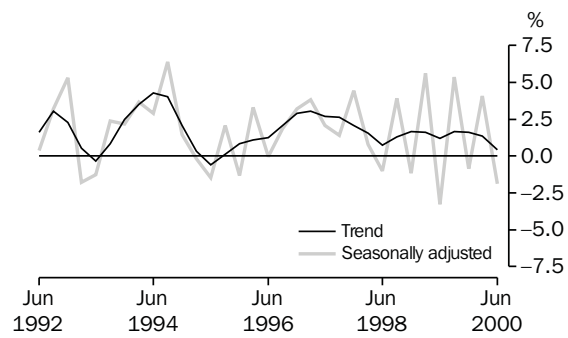


CONTRIBUTION TO GROWTH IN GDP,  
Chain volume measure, Trend



Source: ABS (Cat. no. 5206.0), Quarterly data.

TOTAL GROSS FIXED CAPITAL FORMATION,  
Chain volume measure—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

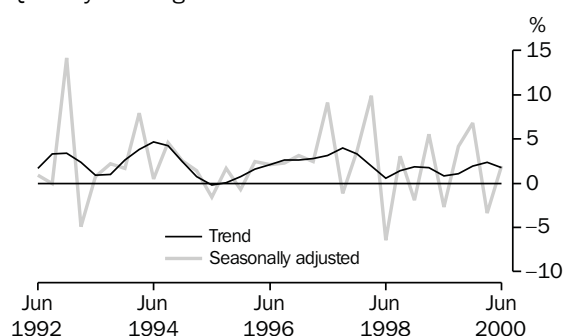
TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT  
Chain Volume Measures, Reference year 1998–1999

Period	Final consumption expenditure		Gross fixed capital formation					Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government	Change in inventories					
ANNUAL (\$ MILLION)											
1991–1992	273,059	90,026	64,512	12,475	9,891	-2,657	70,784	72,822	-1,336	<b>442,022</b>	
1992–1993	278,871	91,144	70,770	11,121	10,607	755	75,514	77,402	-1,766	<b>457,984</b>	
1993–1994	285,547	92,554	77,213	10,424	10,609	1,467	82,845	82,583	-251	<b>476,986</b>	
1994–1995	300,310	95,242	86,388	12,341	11,233	3,024	86,879	96,250	0	<b>498,550</b>	
1995–1996	312,909	99,060	88,984	11,660	11,355	331	95,837	100,091	0	<b>520,261</b>	
1996–1997	321,383	100,285	98,977	9,879	12,667	-908	105,850	109,916	0	<b>539,088</b>	
1997–1998	336,880	103,644	112,814	8,382	12,294	697	109,749	120,528	0	<b>565,126</b>	
1998–1999	353,757	108,733	117,534	11,450	13,245	5,307	111,843	126,453	0	<b>595,417</b>	
1999–2000	369,517	116,949	127,282	8,384	15,446	2,379	122,365	142,630	1,731	<b>621,423</b>	
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1991–1992	2.0	1.8	-4.6	-2.2	0.0	na	9.0	3.6	na	<b>0.4</b>	
1992–1993	2.1	1.2	9.7	-10.9	7.2		6.7	6.3		<b>3.6</b>	
1993–1994	2.4	1.5	9.1	-6.3	0.0		9.7	6.7		<b>4.1</b>	
1994–1995	5.2	2.9	11.9	18.4	5.9		4.9	16.5		<b>4.5</b>	
1995–1996	4.2	4.0	3.0	-5.5	1.1		10.3	4.0		<b>4.4</b>	
1996–1997	2.7	1.2	11.2	-15.3	11.6		10.4	9.8		<b>3.6</b>	
1997–1998	4.8	3.3	14.0	-15.2	-2.9		3.7	9.7		<b>4.8</b>	
1998–1999	5.0	4.9	4.2	36.6	7.7		1.9	4.9		<b>5.4</b>	
1999–2000	4.5	7.6	8.3	-26.8	16.6		9.4	12.8		<b>4.4</b>	
CONTRIBUTION TO ANNUAL GROWTH											
1991–1992	1.2	0.4	-0.7	-0.1	0.0	-0.3	1.3	0.6	-1.0	<b>0.4</b>	
1992–1993	1.3	0.3	1.4	-0.3	0.2	0.8	1.1	1.0	-0.1	<b>3.6</b>	
1993–1994	1.5	0.3	1.4	-0.2	0.0	0.2	1.6	1.1	0.3	<b>4.1</b>	
1994–1995	3.1	0.6	1.9	0.4	0.1	0.3	0.8	2.9	0.1	<b>4.5</b>	
1995–1996	2.5	0.8	0.5	-0.1	0.0	-0.5	1.8	0.8	0.0	<b>4.4</b>	
1996–1997	1.6	0.2	1.9	-0.3	0.3	-0.2	1.9	1.9	0.0	<b>3.6</b>	
1997–1998	2.9	0.6	2.6	-0.3	-0.1	0.3	0.7	2.0	0.0	<b>4.8</b>	
1998–1999	3.0	0.9	0.8	0.5	0.2	0.8	0.4	1.0	0.0	<b>5.4</b>	
1999–2000	2.6	1.4	1.6	-0.5	0.4	-0.5	1.8	2.7	0.3	<b>4.4</b>	

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

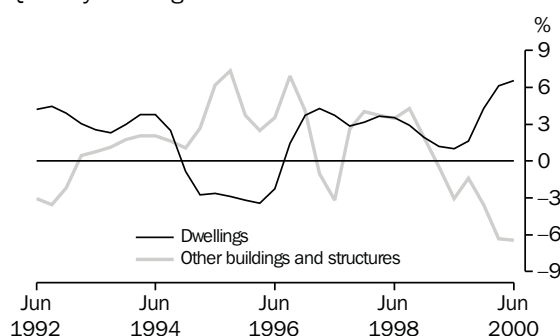
**NATIONAL  
ACCOUNTS**

**PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),**  
Chain volume measure—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

**PRIVATE GFCF: SELECTED COMPONENTS,**  
Chain volume measure, Trend—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference year 1998–1999— continued**

Period	Final consumption expenditure		Gross fixed capital formation				Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government	Change in inventories				
SEASONALLY ADJUSTED (\$ MILLION)										
1997–1998										
June	85,511	26,251	28,351	2,659	2,696	722	27,870	30,706	272	<b>143,860</b>
1998–1999										
September	86,865	26,669	29,209	2,814	3,095	610	27,662	30,633	-408	<b>146,029</b>
December	87,707	27,230	28,652	2,676	3,451	662	28,374	31,131	583	<b>148,300</b>
March	89,359	27,332	30,246	2,984	3,539	1,430	27,681	31,959	-443	<b>150,184</b>
June	89,827	27,502	29,427	2,976	3,160	2,344	28,126	32,730	106	<b>150,742</b>
1999–2000										
September	90,909	28,091	30,658	2,911	3,877	1,214	29,243	34,581	489	<b>152,810</b>
December	92,361	28,635	32,738	437	3,948	509	30,479	35,233	478	<b>154,352</b>
March	92,715	29,744	31,632	2,898	4,109	300	31,097	36,374	614	<b>156,735</b>
June	93,532	30,478	32,254	2,137	3,513	542	31,561	36,441	243	<b>157,820</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998–1999										
June	0.5	0.6	-2.7	-0.3	-10.7	na	1.6	2.4	na	<b>0.4</b>
1999–2000										
September	1.2	2.1	4.2	-2.2	22.7		4.0	5.7		<b>1.4</b>
December	1.6	1.9	6.8	-85.0	1.8		4.2	1.9		<b>1.0</b>
March	0.4	3.9	-3.4	563.1	4.1		2.0	3.2		<b>1.5</b>
June	0.9	2.5	2.0	-26.3	14.5		1.5	0.2		<b>0.7</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1998–1999										
June	5.0	4.8	3.8	12.0	17.2	na	0.9	6.6	na	<b>4.8</b>
1999–2000										
September	4.7	5.3	5.0	3.5	25.3		5.7	12.9		<b>4.6</b>
December	5.3	5.2	14.3	-83.7	14.4		7.4	13.2		<b>4.1</b>
March	3.8	8.8	4.6	-2.9	16.1		12.3	13.8		<b>4.4</b>
June	4.1	10.8	9.6	-28.2	11.2		12.2	11.3		<b>4.7</b>
CONTRIBUTION TO QUARTERLY GROWTH										
1998–1999										
June	0.3	0.1	-0.5	0.0	-0.3	0.6	0.3	-0.5	0.4	<b>0.4</b>
1999–2000										
September	0.7	0.4	0.8	0.0	0.5	-0.7	0.7	-1.2	0.3	<b>1.4</b>
December	1.0	0.4	1.4	-1.6	0.0	-0.5	0.8	-0.4	0.0	<b>1.0</b>
March	0.2	0.7	-0.7	1.6	0.1	-0.1	0.4	-0.7	0.1	<b>1.5</b>
June	0.5	0.5	0.4	-0.5	-0.4	0.2	0.3	0.0	-0.2	<b>0.7</b>

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)  
Chain Volume Measures, Reference year 1998–1999**

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail Trade	Accom- modation, cafes and restau- rants	Transport and storage	Communi- cation services
ANNUAL (\$ MILLION)										
1991–1992	14,014	19,595	61,164	9,602	21,792	21,771	24,269	9,023	25,145	8,473
1992–1993	15,213	19,712	62,471	9,779	23,135	21,946	24,546	8,930	25,322	9,464
1993–1994	15,746	20,061	65,258	10,123	24,726	23,640	25,321	9,533	26,713	10,337
1994–1995	12,582	21,442	66,644	10,399	26,077	26,229	26,565	10,348	28,382	11,560
1995–1996	15,593	23,083	68,022	10,396	26,738	27,740	28,421	10,135	30,474	12,594
1996–1997	16,785	23,467	69,489	10,374	27,866	28,582	29,522	10,618	31,743	14,038
1997–1998	16,716	24,537	71,671	10,798	29,871	30,388	30,808	10,959	32,517	15,540
1998–1999	18,052	23,843	74,460	11,000	33,738	32,116	31,840	11,853	33,374	17,141
1999–2000	19,005	26,183	75,560	11,314	34,434	33,942	32,737	12,692	34,510	19,549
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991–1992	-3.5	4.9	-3.0	1.2	-8.1	-1.3	3.6	0.6	2.4	7.2
1992–1993	8.6	0.6	2.1	1.8	6.2	0.8	1.1	-1.0	0.7	11.7
1993–1994	3.5	1.8	4.5	3.5	6.9	7.7	3.2	6.8	5.5	9.2
1994–1995	-20.1	6.9	2.1	2.7	5.5	11.0	4.9	8.5	6.2	11.8
1995–1996	23.9	7.7	2.1	0.0	2.5	5.8	7.0	-2.1	7.4	8.9
1996–1997	7.6	1.7	2.2	-0.2	4.2	3.0	3.9	4.8	4.2	11.5
1997–1998	-0.4	4.6	3.1	4.1	7.2	6.3	4.4	3.2	2.4	10.7
1998–1999	8.0	-2.8	3.9	1.9	12.9	5.7	3.3	8.2	2.6	10.3
1999–2000	5.3	9.8	1.5	2.9	2.1	5.7	2.8	7.1	3.4	14.0
SEASONALLY ADJUSTED (\$ MILLION)										
1997–1998										
June	4,193	6,071	17,894	2,715	7,868	7,754	7,750	2,772	8,171	3,966
1998–1999										
September	4,162	5,949	18,283	2,721	8,140	7,857	7,794	2,843	8,275	4,042
December	4,672	5,812	18,625	2,737	8,528	8,026	7,919	2,905	8,351	4,181
March	4,506	6,052	18,970	2,780	8,496	8,126	8,105	2,999	8,287	4,389
June	4,712	6,030	18,583	2,762	8,573	8,107	8,023	3,105	8,462	4,529
1999–2000										
September	4,793	6,236	18,666	2,761	8,593	8,285	8,099	3,141	8,580	4,715
December	4,568	6,491	18,504	2,796	8,590	8,467	8,321	3,185	8,470	4,902
March	4,903	6,637	19,234	2,874	8,594	8,605	8,134	3,200	8,642	4,954
June	4,741	6,819	19,156	2,883	8,657	8,586	8,183	3,165	8,819	4,977
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998–1999										
June	4.6	-0.4	-2.0	-0.7	0.9	-0.2	-1.0	3.5	2.1	3.2
1999–2000										
September	1.7	3.4	0.5	0.0	0.2	2.2	1.0	1.2	1.4	4.1
December	-4.7	4.1	-0.9	1.3	0.0	2.2	2.7	1.4	-1.3	4.0
March	7.3	2.3	3.9	2.8	0.1	1.6	-2.2	0.5	2.0	1.1
June	-3.3	2.7	-0.4	0.3	0.7	-0.2	0.6	-1.1	2.0	0.5

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)**  
**Chain Volume Measures, Reference year 1998–1999— continued**

Period	Finance and insurance	Property and business services	Government adminis- tration and defence	Edu- cation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less on products	Statistical discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1991–1992	25,131	43,549	20,811	21,470	28,504	8,208	10,658	41,127	413,150	31,320	-2,451	<b>442,022</b>
1992–1993	25,693	47,382	21,316	23,040	29,089	8,326	10,619	42,495	428,552	32,420	-2,992	<b>457,984</b>
1993–1994	26,076	48,672	22,204	24,055	29,800	8,511	10,603	44,060	446,134	34,010	-3,148	<b>476,986</b>
1994–1995	27,637	51,819	23,130	24,671	30,508	9,024	11,288	45,797	463,670	37,065	0	<b>498,550</b>
1995–1996	29,424	53,872	23,029	24,302	31,536	9,021	11,823	47,407	483,777	37,963	0	<b>520,261</b>
1996–1997	30,896	56,505	23,451	25,192	32,389	9,213	12,182	49,703	502,353	38,403	0	<b>539,088</b>
1997–1998	33,247	61,901	23,281	25,938	32,666	9,740	12,756	51,549	525,381	41,351	0	<b>565,126</b>
1998–1999	37,777	67,574	22,759	26,551	33,169	9,974	13,031	53,381	551,633	43,785	0	<b>595,417</b>
1999–2000	41,451	72,938	22,702	26,294	32,771	10,097	13,225	55,603	575,007	48,303	-1,887	<b>621,423</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991–1992	-3.8	-1.9	4.3	1.6	2.0	2.7	-1.1	2.9	-0.3	-0.2	na	<b>0.4</b>
1992–1993	2.2	8.8	2.4	7.3	2.1	1.4	-0.4	3.3	3.7	3.5		<b>3.6</b>
1993–1994	1.5	2.7	4.2	4.4	2.4	2.2	-0.2	3.7	4.1	4.9		<b>4.1</b>
1994–1995	6.0	6.5	4.2	2.6	2.4	6.0	6.5	3.9	3.9	9.0		<b>4.5</b>
1995–1996	6.5	4.0	-0.4	-1.5	3.4	0.0	4.7	3.5	4.3	2.4		<b>4.4</b>
1996–1997	5.0	4.9	1.8	3.7	2.7	2.1	3.0	4.8	3.8	1.2		<b>3.6</b>
1997–1998	7.6	9.5	-0.7	3.0	0.9	5.7	4.7	3.7	4.6	7.7		<b>4.8</b>
1998–1999	13.6	9.2	-2.2	2.4	1.5	2.4	2.2	3.6	5.0	5.9		<b>5.4</b>
1999–2000	9.7	7.9	-0.3	-1.0	-1.2	1.2	1.5	4.2	4.2	10.3		<b>4.4</b>
SEASONALLY ADJUSTED (\$ MILLION)												
1997–1998												
June	8,613	15,858	5,754	6,557	8,196	2,470	3,214	13,084	133,015	10,620	621	<b>143,860</b>
1998–1999												
September	9,034	16,164	5,742	6,659	8,222	2,451	3,221	13,208	134,814	10,626	585	<b>146,029</b>
December	9,300	16,835	5,739	6,599	8,368	2,501	3,237	13,344	137,662	10,688	-53	<b>148,300</b>
March	9,586	17,025	5,640	6,619	8,338	2,498	3,274	13,456	139,118	11,177	-106	<b>150,184</b>
June	9,858	17,550	5,638	6,674	8,240	2,524	3,299	13,372	140,039	11,293	-587	<b>150,742</b>
1999–2000												
September	10,037	17,708	5,646	6,655	8,366	2,472	3,278	13,695	141,727	11,745	-662	<b>152,810</b>
December	10,308	18,322	5,687	6,605	8,173	2,510	3,315	13,830	143,042	12,098	-789	<b>154,352</b>
March	10,441	18,242	5,685	6,537	8,080	2,537	3,325	13,959	144,582	12,263	-111	<b>156,735</b>
June	10,664	18,666	5,684	6,498	8,151	2,578	3,307	14,119	145,654	12,197	-31	<b>157,820</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1998–1999												
June	2.8	3.1	0.0	0.8	-1.2	1.1	0.8	-0.6	0.7	1.0	na	<b>0.4</b>
1999–2000												
September	1.8	0.9	0.1	-0.3	1.5	-2.1	-0.7	2.4	1.2	4.0		<b>1.4</b>
December	2.7	3.5	0.7	-0.8	-2.3	1.5	1.1	1.0	0.9	3.0		<b>1.0</b>
March	1.3	-0.4	0.0	-1.0	-1.1	1.1	0.3	0.9	1.1	1.4		<b>1.5</b>
June	2.1	2.3	0.0	-0.6	0.9	1.6	-0.5	1.1	0.7	-0.5		<b>0.7</b>

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.  
(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

**TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT**

Period	Gross operating surplus and mixed income					GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Non-financial corporations		General government	Financial corporations				
		Private	Public						
ANNUAL (\$ MILLION)									
1991-1992	194,718	54,558	18,774	8,679	8,617	359,736	42,751	3,474	<b>405,961</b>
1992-1993	201,085	59,334	19,447	9,046	10,946	378,124	44,181	4,441	<b>426,746</b>
1993-1994	210,744	64,720	20,226	9,441	11,505	396,787	49,424	3,205	<b>449,416</b>
1994-1995	225,462	69,628	21,288	9,796	9,468	418,632	54,749	0	<b>473,381</b>
1995-1996	240,835	78,851	19,327	10,209	9,371	448,224	58,751	0	<b>506,975</b>
1996-1997	257,193	80,918	19,160	10,352	9,871	470,727	61,443	0	<b>532,170</b>
1997-1998	268,646	86,435	20,525	10,689	13,307	499,753	64,900	0	<b>564,653</b>
1998-1999	286,761	91,746	17,112	11,135	13,502	525,061	70,356	0	<b>595,417</b>
1999-2000	303,134	100,145	19,137	11,666	15,719	560,048	72,093	149	<b>632,290</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	1.7	3.7	7.8	4.2	11.4	2.4	-1.4	na	<b>2.3</b>
1992-1993	3.3	8.8	3.6	4.2	27.0	5.1	3.3		<b>5.1</b>
1993-1994	4.8	9.1	4.0	4.4	5.1	4.9	11.9		<b>5.3</b>
1994-1995	7.0	7.6	5.3	3.8	-17.7	5.5	10.8		<b>5.3</b>
1995-1996	6.8	13.2	-9.2	4.2	-1.0	7.1	7.3		<b>7.1</b>
1996-1997	6.8	2.6	-0.9	1.4	5.3	5.0	4.6		<b>5.0</b>
1997-1998	4.5	6.8	7.1	3.3	34.8	6.2	5.6		<b>6.1</b>
1998-1999	6.7	6.1	-16.6	4.2	1.5	5.1	8.4		<b>5.4</b>
1999-2000	5.7	9.2	11.8	4.8	16.4	6.7	2.5		<b>6.2</b>
SEASONALLY ADJUSTED (\$ MILLION)									
1997-1998									
June	68,817	22,738	4,921	2,711	3,446	128,393	16,335	-892	<b>143,835</b>
1998-1999									
September	70,452	22,388	4,252	2,738	3,294	128,918	16,856	-174	<b>145,601</b>
December	71,211	23,129	4,347	2,766	3,306	130,925	17,612	-527	<b>148,010</b>
March	72,293	23,350	4,196	2,798	3,382	132,341	17,887	554	<b>150,782</b>
June	72,811	22,857	4,317	2,833	3,520	132,867	17,970	485	<b>151,323</b>
1999-2000									
September	73,544	24,047	4,673	2,869	3,751	135,746	17,968	174	<b>153,888</b>
December	75,112	23,796	4,926	2,902	3,890	137,979	17,796	315	<b>156,090</b>
March	76,718	26,147	4,940	2,933	3,999	142,753	17,970	-514	<b>160,209</b>
June	77,796	26,473	4,603	2,962	4,079	144,062	18,360	-218	<b>162,204</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998-1999									
June	0.7	-2.1	2.9	1.3	4.1	0.4	0.5	na	<b>0.4</b>
1999-2000									
September	1.0	5.2	8.3	1.3	6.6	2.2	0.0		<b>1.7</b>
December	2.1	-1.0	5.4	1.2	3.7	1.6	-1.0		<b>1.4</b>
March	2.1	9.9	0.3	1.1	2.8	3.5	1.0		<b>2.6</b>
June	1.4	1.2	-6.8	1.0	2.0	0.9	2.2		<b>1.2</b>

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

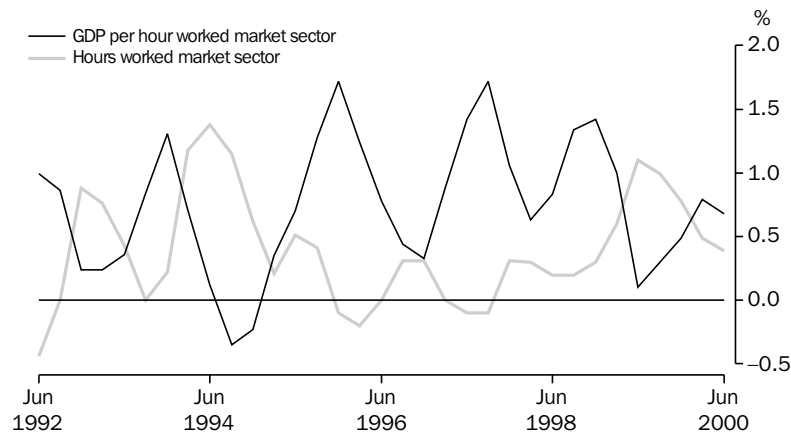
TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non- residents	Net secondary income receivable from non- residents	Gross disposable income	Final consump- tion expend- iture	Consump- tion of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1991-1992	194,718	165,018	42,751	-14,054	-134	388,299	323,941	64,656	-298
1992-1993	201,085	177,039	44,181	-12,682	-350	409,273	338,208	68,314	2,751
1993-1994	210,744	186,043	49,424	-13,534	-339	432,338	351,290	72,333	8,715
1994-1995	225,462	193,170	54,749	-18,118	-528	454,735	370,822	74,880	9,033
1995-1996	240,835	207,389	58,751	-19,533	-171	487,271	395,139	78,495	13,637
1996-1997	257,193	213,534	61,443	-19,307	-177	512,686	411,461	80,268	20,957
1997-1998	268,646	231,107	64,900	-18,005	-75	546,573	436,340	85,866	24,367
1998-1999	286,761	238,300	70,356	-18,328	-778	576,311	462,490	91,509	22,312
1999-2000	303,134	256,914	72,093	-18,591	94	613,644	492,516	97,531	23,597
SEASONALLY ADJUSTED (\$ MILLION)									
1997-1998									
June	68,817	59,576	16,335	-4,355	31	140,404	111,221	21,994	7,188
1998-1999									
September	70,452	58,466	16,856	-4,458	-395	140,921	113,190	22,336	5,395
December	71,211	59,713	17,612	-4,776	-156	143,605	114,840	22,689	6,076
March	72,293	60,049	17,887	-4,244	-54	145,930	116,912	23,054	5,964
June	72,811	60,057	17,970	-4,899	-174	145,764	117,755	23,430	4,580
1999-2000									
September	73,544	62,201	17,968	-4,543	126	149,296	119,763	23,855	5,678
December	75,112	62,867	17,796	-4,692	50	151,133	122,045	24,231	4,857
March	76,718	66,035	17,970	-4,448	-43	156,232	124,091	24,571	7,571
June	77,796	66,266	18,360	-4,702	-40	157,680	126,440	24,874	6,367

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

LABOUR PRODUCTIVITY (PROXY) TREND,  
GDP Market sector, Chain volume measure—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

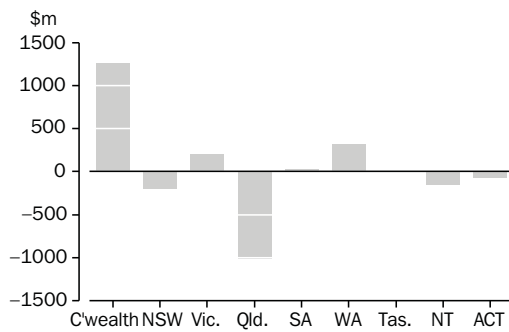
Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (1998-99 = 100.0) (a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compen- sation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked (e)	GDP per capita
ANNUAL									
1991-1992	74.9	1.1	5.5	22.8	54.1	8.3	84.5	80.6	83.8
1992-1993	75.6	1.0	4.4	23.7	53.2	6.8	87.0	82.6	85.8
1993-1994	76.4	1.0	3.8	24.3	53.1	6.0	88.6	84.9	88.5
1994-1995	76.8	1.0	4.3	24.0	53.9	6.8	88.8	85.2	91.5
1995-1996	77.1	1.0	3.6	24.0	53.7	7.4	90.5	88.9	94.3
1996-1997	77.7	0.9	4.2	23.4	54.6	6.3	93.3	91.5	96.4
1997-1998	78.5	0.9	1.9	24.1	53.8	6.3	96.7	95.9	100.0
1998-1999	77.9	0.9	2.1	23.3	54.6	6.2	100.0	100.0	104.1
1999-2000	77.8	0.9	2.5	24.1	54.1	6.9	101.5	102.0	107.3
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
1997-1998									
June	78.4	0.9	1.7	24.2	53.6	6.4	98.0	97.1	101.4
1998-1999									
September	78.2	0.8	2.1	23.2	54.6	6.2	99.0	98.4	102.6
December	77.8	0.9	2.3	23.5	54.4	6.3	99.9	99.8	103.6
March	78.0	0.9	2.1	23.4	54.6	6.2	100.5	100.8	104.5
June	78.0	0.9	2.1	23.1	54.8	6.2	100.6	100.9	105.0
1999-2000									
September	77.6	0.9	2.9	23.9	54.2	6.4	100.9	101.2	105.7
December	79.0	0.9	2.3	23.6	54.4	6.5	101.4	101.7	106.6
March	77.0	0.9	2.6	24.6	53.7	7.1	102.0	102.5	107.5
June	77.5	0.9	3.4	24.4	54.0	7.4	102.4	103.2	108.2

- (a) Trend data used instead of seasonally adjusted.  
 (b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.  
 (c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost.  
 (d) Interest paid component contains original data.  
 (e) By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

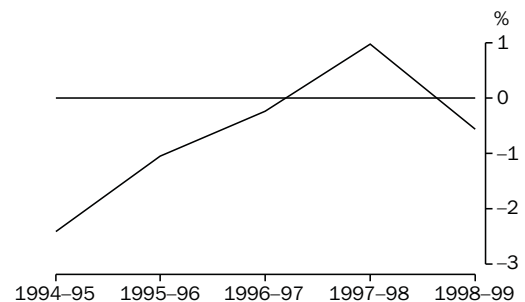
## NATIONAL ACCOUNTS

GFS NET LENDING/BORROWING —  
TOTAL PUBLIC SECTOR 1998-1999



Source: ABS (Cat. no. 5512.0), Annual data.

TOTAL PUBLIC SECTOR,  
SURPLUS/DEFICIT AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a general government deficit. A positive percentage of GDP represents a general government surplus.

Source: ABS (Cat. no. 5512.0), Annual data.

Until recently, government finance statistics (GFS) comprised only cash-based statistics for general government (GG). Accrual-based data was previously only collected for public corporations. The first final annual accrual-based government finance statistics are available for 1998-99 and were published in the 1998-99 issue of Government Finance Statistics, Australia (ABS Catalogue No. 5512.0) released on 12 July 2000.

A paper outlining the conceptual changes reflected in the new statistical measures and changes in table formats, *Information Paper: Accrual-Based Government Finance Statistics* (ABS Catalogue No. 5517.0), was released on 13 March 2000.

GFS are now presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the focus is on the new analytical measures described below:

*Net Operating Balance (NOB)* — the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

*Net Lending/Borrowing (NLB)* — NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

*Net Worth (NW)* — the economic measure of 'wealth' is calculated as assets less liabilities for the GG sector and assets less liabilities

and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public corporations held by the GG sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

*Change in Net Worth (CNW)* — this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

*Surplus(+)/Deficit(-)* — is a cash-based measure and is calculated as:

Net cash flows from operating activities  
plus Net cash flows from investments in non-financial assets  
less Distributions paid (public corporations sector only)  
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the old Deficit(+)/Surplus(-) measure has undergone a sign change—a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

Period	GFS Net Operating Balance			GFS Net lending (+)/borrowing (-)				
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
1998-1999	9,711	272	-1,001	8,687	5,270	-4,301	-1,005	-324

ANNUAL (\$ MILLION)

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS: GFS BALANCE SHEET  
as at 30 June 1999

	General Government	Public non-financial corporations	Public financial corporations	Total public sector
(\$ MILLION)				
Total assets	676,103	206,308	177,648	764,966
Total liabilities	298,878	78,058	168,287	450,635
Shares and other contributed capital	0	229,291	9,362	38,130
<b>GFS Net worth</b>	<b>377,225</b>	<b>-101,041</b>	<b>0</b>	<b>276,201</b>
Net debt	80,562	34,633	-25,308	89,873

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.



## 2

# INTERNATIONAL ACCOUNTS

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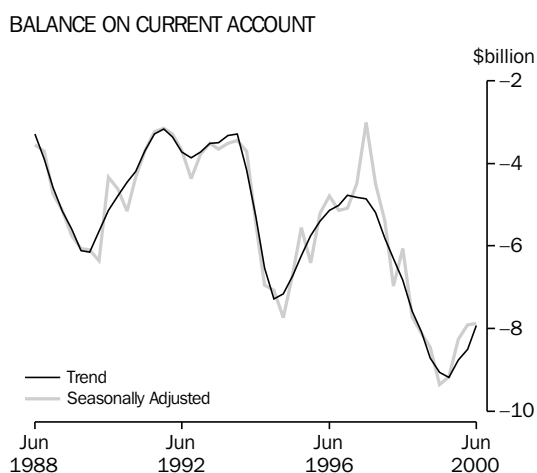
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### RELATED PUBLICATIONS

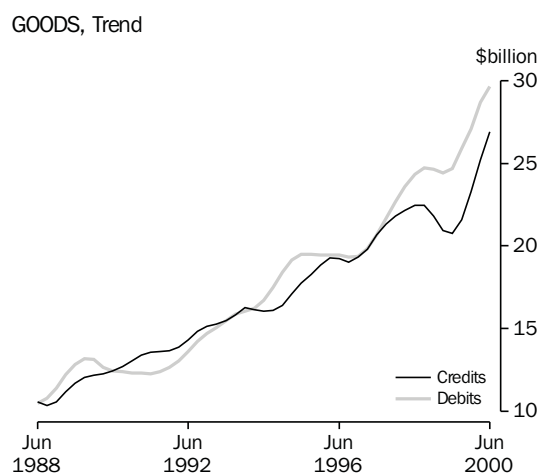
*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)

*Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)

*International Trade in Goods and Services, Australia* (Cat. no. 5368.0)

**INTERNATIONAL  
ACCOUNTS**


Source: ABS (Cat. no. 5302.0), Quarterly data.



Source: ABS (Cat. no. 5302.0), Quarterly data.

**TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT**

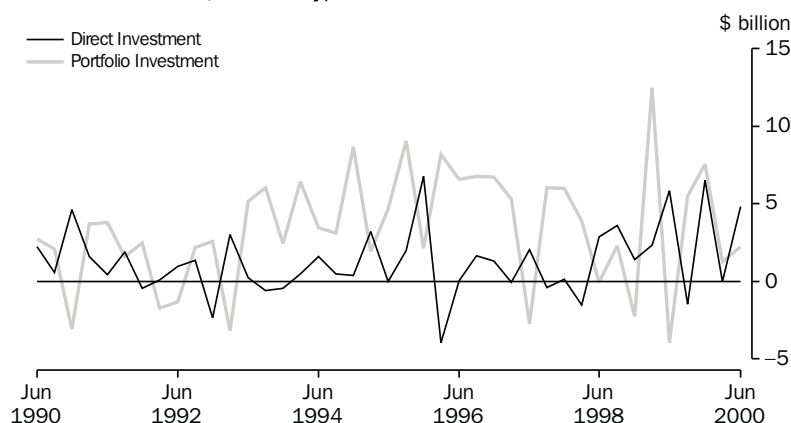
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1991–1992	<b>-13,377</b>	811	3,958	55,427	-51,469	-3,147	-14,054	-134
1992–1993	<b>-15,210</b>	-2,178	700	60,634	-59,934	-2,878	-12,682	-350
1993–1994	<b>-16,254</b>	-2,381	-444	64,419	-64,863	-1,937	-13,534	-339
1994–1995	<b>-28,646</b>	-10,000	-8,216	67,101	-75,317	-1,784	-18,118	-528
1995–1996	<b>-21,687</b>	-1,983	-1,583	76,146	-77,729	-400	-19,533	-171
1996–1997	<b>-17,914</b>	1,570	1,496	80,934	-79,438	74	-19,307	-177
1997–1998	<b>-22,818</b>	-4,738	-3,546	88,538	-92,084	-1,192	-18,005	-75
1998–1999	<b>-33,716</b>	-14,610	-12,740	85,687	-98,427	-1,870	-18,328	-778
1999–2000	<b>-33,677</b>	-15,180	-13,331	97,476	-110,807	-1,849	-18,591	94
SEASONALLY ADJUSTED (\$ MILLION)(b)								
1997–1998								
June	<b>-6,061</b>	-1,737	-1,339	22,960	-24,299	-398	-4,355	31
1998–1999								
September	<b>-7,720</b>	-2,867	-2,366	22,589	-24,955	-501	-4,458	-395
December	<b>-8,115</b>	-3,183	-2,568	22,051	-24,619	-615	-4,776	-156
March	<b>-8,452</b>	-4,154	-3,644	20,797	-24,441	-510	-4,244	-54
June	<b>-9,355</b>	-4,282	-4,013	20,285	-24,298	-269	-4,899	-174
1999–2000								
September	<b>-9,166</b>	-4,749	-4,303	21,729	-26,032	-446	-4,543	126
December	<b>-8,258</b>	-3,616	-3,305	23,820	-27,125	-311	-4,692	50
March	<b>-7,908</b>	-3,417	-2,966	25,060	-28,026	-451	-4,448	-43
June	<b>-7,869</b>	-3,127	-2,525	27,217	-29,742	-602	-4,702	-40

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

## FINANCIAL ACCOUNT, Selected types of investment

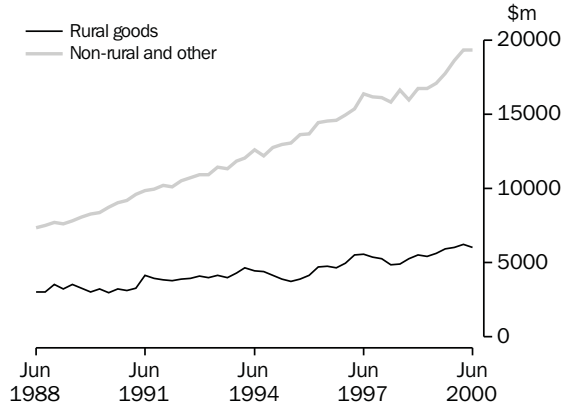


Source: ABS (Cat. no. 5302.0), Quarterly data.

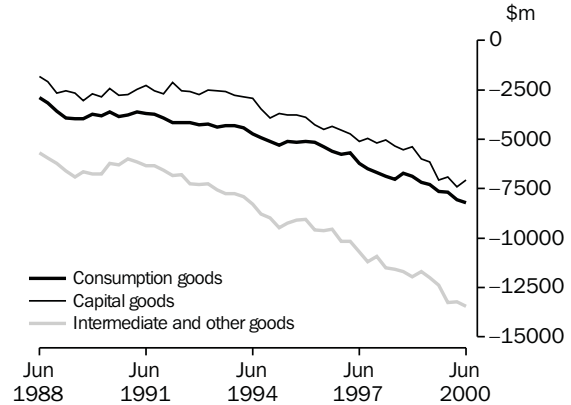
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Other investment	Reserve assets	Net errors and omissions
ANNUAL (\$ MILLION)										
1991-1992	<b>13,474</b>	2,079	11,395	2,445	-4,738	7,183	1,030	3,991	3,929	-97
1992-1993	<b>14,740</b>	571	14,169	2,302	-6,345	8,647	6,748	1,186	3,933	470
1993-1994	<b>14,645</b>	317	14,328	997	-3,910	4,907	18,443	-4,075	-1,037	1,609
1994-1995	<b>28,610</b>	572	28,038	4,081	-3,428	7,509	18,377	3,609	1,971	36
1995-1996	<b>21,541</b>	1,074	20,467	4,599	-7,891	12,490	23,326	-6,641	-817	146
1996-1997	<b>19,848</b>	1,317	18,531	5,407	-6,121	11,528	17,005	1,322	-5,203	-1,934
1997-1998	<b>23,747</b>	1,127	22,620	1,475	-6,462	7,937	16,937	3,750	458	-929
1998-1999	<b>33,372</b>	1,167	32,205	13,190	-672	13,862	8,610	10,799	-394	344
1999-2000	<b>34,218</b>	1,119	33,099	9,918	-1,901	11,819	16,544	9,259	-2,622	-541
QUARTERLY ORIGINAL (\$ MILLION)										
1997-1998										
June	<b>6,356</b>	250	6,106	2,887	1,318	1,569	-37	4,188	-932	-324
1998-1999										
September	<b>9,153</b>	278	8,875	3,615	-1,784	5,399	2,288	1,079	1,893	-112
December	<b>7,755</b>	268	7,487	1,415	-1,375	2,790	-2,232	9,453	-1,149	587
March	<b>6,863</b>	344	6,519	2,313	299	2,014	12,492	-8,370	84	11
June	<b>9,601</b>	277	9,324	5,847	2,188	3,659	-3,938	8,637	-1,222	-142
1999-2000										
September	<b>11,323</b>	406	10,917	-1,457	-2,212	755	5,513	5,099	1,762	-782
December	<b>8,667</b>	306	8,361	6,514	4,189	2,325	7,543	5,351	-11,047	-171
March	<b>5,829</b>	242	5,587	-17	-2,390	2,373	1,267	-3,653	7,990	684
June	<b>8,399</b>	165	8,234	4,878	-1,488	6,366	2,221	2,462	-1,327	-272

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

**INTERNATIONAL  
ACCOUNTS**
**COMPONENTS OF GOODS CREDITS,  
Chain volume measures (reference year 1998-1999)—  
Seasonally adjusted**


Source: ABS (Cat. no. 5302.0), Quarterly data.

**COMPONENTS OF GOODS DEBITS,  
Chain volume measures (reference year 1998-1999)—  
Seasonally adjusted**


Source: ABS (Cat. no. 5302.0), Quarterly data.

**TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES  
Chain Volume Measures, Reference year 1998-1999**

Period	Balance on goods and services	Credits					Debits					
		Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and services	Total goods	Consum- tion goods	Capital goods	Interme- diate and other goods	Services
ANNUAL (\$ MILLION)												
1991-1992	-2,037	70,784	55,215	15,509	39,837	15,528	-72,822	-51,882	-15,975	-9,907	-26,562	-21,662
1992-1993	-1,889	75,514	58,388	16,176	42,337	17,117	-77,403	-56,207	-17,088	-10,394	-29,386	-21,744
1993-1994	262	82,846	63,523	17,440	46,210	19,362	-82,582	-60,085	-17,819	-11,143	-31,780	-23,057
1994-1995	-9,370	86,880	65,202	16,197	49,067	21,797	-96,249	-71,473	-20,443	-14,827	-36,477	-25,120
1995-1996	-4,254	95,837	72,112	17,511	54,691	23,840	-100,090	-74,522	-20,789	-16,407	-37,360	-25,894
1996-1997	-4,066	105,850	81,018	20,684	60,355	24,826	-109,917	-82,636	-23,322	-18,700	-40,608	-27,511
1997-1998	-10,780	109,750	84,314	20,423	63,938	25,420	-120,528	-92,763	-27,113	-20,585	-45,128	-27,815
1998-1999	-14,610	111,843	85,686	21,862	63,826	26,156	-126,452	-98,428	-28,041	-23,055	-47,331	-28,026
1999-2000	-20,264	122,366	94,814	24,187	70,627	27,551	-142,630	-112,341	-31,594	-28,449	-52,299	-30,287
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-1992	na	9.0	10.0	12.3	9.3	5.1	3.6	4.4	6.8	-3.9	7.2	1.6
1992-1993		6.7	5.7	4.3	6.3	10.2	6.3	8.3	7.0	4.9	10.6	0.4
1993-1994		9.7	8.8	7.8	9.1	13.1	6.7	6.9	4.3	7.2	8.1	6.0
1994-1995		4.9	2.6	-7.1	6.2	12.6	16.5	19.0	14.7	33.1	14.8	8.9
1995-1996		10.3	10.6	8.1	11.5	9.4	4.0	4.3	1.7	10.7	2.4	3.1
1996-1997		10.4	12.4	18.1	10.4	4.1	9.8	10.9	12.2	14.0	8.7	6.2
1997-1998		3.7	4.1	-1.3	5.9	2.4	9.7	12.3	16.3	10.1	11.1	1.1
1998-1999		1.9	1.6	7.0	-0.2	2.9	4.9	6.1	3.4	12.0	4.9	0.8
1999-2000		9.4	10.7	10.6	10.7	5.3	12.8	14.1	12.7	23.4	10.5	8.1
SEASONALLY ADJUSTED (\$ MILLION)												
1997-1998 June	-2,836	27,870	21,501	4,934	16,586	6,369	-30,706	-23,919	-7,042	-5,356	-11,539	-6,747
1998-1999 September	-2,972	27,662	21,166	5,296	15,871	6,501	-30,633	-23,877	-6,710	-5,520	-11,645	-6,727
December	-2,756	28,374	21,856	5,514	16,344	6,512	-31,131	-24,194	-6,859	-5,376	-11,966	-6,937
March	-4,278	27,681	21,156	5,435	15,721	6,526	-31,959	-24,874	-7,164	-6,002	-11,706	-7,092
June	-4,605	28,126	21,509	5,617	15,889	6,616	-32,730	-25,483	-7,308	-6,157	-12,014	-7,269
1999-2000 September	-5,338	29,243	22,618	5,912	16,706	6,625	-34,581	-27,114	-7,653	-7,073	-12,388	-7,467
December	-4,754	30,479	23,661	6,023	17,638	6,818	-35,233	-27,835	-7,667	-6,914	-13,254	-7,398
March	-5,277	31,097	24,130	6,235	17,895	6,967	-36,374	-28,693	-8,062	-7,417	-13,214	-7,681
June	-4,880	31,561	24,421	6,018	18,403	7,140	-36,441	-28,699	-8,212	-7,045	-13,442	-7,742
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1998-1999 June	na	1.6	1.7	3.3	1.1	1.4	2.4	2.4	2.0	2.6	2.6	2.5
1999-2000 September		4.0	5.2	5.3	5.1	0.1	5.7	6.4	4.7	14.9	3.1	2.7
December		4.2	4.6	1.9	5.6	2.9	1.9	2.7	0.2	-2.2	7.0	-0.9
March		2.0	2.0	3.5	1.5	2.2	3.2	3.1	5.2	7.3	-0.3	3.8
June		1.5	1.2	-3.5	2.8	2.5	0.2	0.0	1.9	-5.0	1.7	0.8

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance on goods and services	Credits					Debits					
		Total goods and services	Total goods	Non-rural and other		Total goods and services	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other		
				goods(a)	goods(a)					goods	goods	Services
ANNUAL (\$ MILLION)(b)												
1991-1992	<b>811</b>	70,080	55,427	14,856	40,571	14,653	-69,269	-51,469	-13,669	-11,897	-25,903	-17,800
1992-1993	<b>-2,178</b>	76,899	60,634	16,008	44,626	16,265	-79,077	-59,934	-15,926	-13,655	-30,353	-19,143
1993-1994	<b>-2,381</b>	83,015	64,419	17,130	47,289	18,596	-85,396	-64,863	-17,233	-14,843	-32,787	-20,533
1994-1995	<b>-10,000</b>	87,654	67,101	17,315	49,786	20,553	-97,654	-75,317	-19,418	-18,541	-37,358	-22,337
1995-1996	<b>-1,983</b>	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996-1997	<b>1,570</b>	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997-1998	<b>-4,738</b>	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998-1999	<b>-14,610</b>	111,843	85,687	21,862	63,825	26,156	-126,453	-98,427	-28,041	-23,055	-47,331	-28,026
1999-2000	<b>-15,007</b>	125,840	97,516	23,580	73,936	28,324	-140,847	-110,693	-30,789	-26,699	-53,205	-30,154
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-1992	na	5.8	5.4	13.6	2.7	7.0	3.5	3.6	11.1	-3.4	3.4	3.1
1992-1993		9.7	9.4	7.8	10.0	11.0	14.2	16.4	16.5	14.8	17.2	7.5
1993-1994		8.0	6.2	7.0	6.0	14.3	8.0	8.2	8.2	8.7	8.0	7.3
1994-1995		5.6	4.2	1.1	5.3	10.5	14.4	16.1	12.7	24.9	13.9	8.8
1995-1996		13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996-1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997-1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998-1999		-1.7	-3.2	-1.2	-3.9	3.8	6.7	6.9	8.3	8.9	5.1	6.2
1999-2000		12.5	13.8	7.9	15.8	8.3	11.4	12.5	9.8	15.8	12.4	7.6
SEASONALLY ADJUSTED (\$ MILLION)(c)												
1998-1999												
June	<b>-1,488</b>	8,930	6,670	1,731	4,939	2,260	-10,418	-8,068	-2,382	-1,802	-3,884	-2,350
1999-2000												
July	<b>-1,069</b>	9,367	7,097	1,875	5,222	2,270	-10,436	-8,032	-2,411	-1,925	-3,696	-2,404
August	<b>-1,487</b>	9,434	7,174	1,930	5,244	2,260	-10,921	-8,516	-2,419	-2,045	-4,052	-2,405
September	<b>-1,933</b>	9,706	7,415	1,919	5,496	2,291	-11,639	-9,214	-2,511	-2,495	-4,208	-2,425
October	<b>-868</b>	10,535	8,220	1,905	6,315	2,315	-11,403	-8,961	-2,489	-2,145	-4,327	-2,442
November	<b>-1,199</b>	10,311	7,981	1,979	6,002	2,330	-11,510	-9,055	-2,479	-2,233	-4,343	-2,455
December	<b>-1,170</b>	10,208	7,922	1,927	5,995	2,286	-11,378	-8,976	-2,442	-2,078	-4,456	-2,402
January	<b>-1,390</b>	10,179	7,887	1,785	6,102	2,292	-11,569	-9,088	-2,513	-2,330	-4,245	-2,481
February	<b>-1,012</b>	10,776	8,441	2,025	6,416	2,335	-11,788	-9,286	-2,551	-2,255	-4,480	-2,502
March	<b>-850</b>	11,025	8,622	2,043	6,579	2,403	-11,875	-9,325	-2,645	-2,247	-4,433	-2,550
April	<b>-911</b>	10,995	8,542	2,009	6,533	2,453	-11,906	-9,284	-2,704	-2,130	-4,450	-2,622
May	<b>-1,534</b>	11,495	8,940	2,055	6,885	2,555	-13,029	-10,339	-2,796	-2,312	-5,231	-2,690
June	<b>-1,302</b>	11,738	9,150	2,052	7,098	2,588	-13,040	-10,325	-2,799	-2,406	-5,120	-2,715
2000-2001												
July	<b>-489</b>	11,898	9,393	2,287	7,106	2,505	-12,387	-9,826	-3,000	-2,268	-4,558	-2,561
August	<b>-1,313</b>	11,504	8,979	2,245	6,734	2,525	-12,817	-10,113	-2,934	-2,340	-4,839	-2,704
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1999-2000												
February	na	5.9	7.0	13.4	5.1	1.9	1.9	2.2	1.5	-3.2	5.5	0.8
March		2.3	2.1	0.9	2.5	2.9	0.7	0.4	3.7	-0.4	-1.0	1.9
April		-0.3	-0.9	-1.7	-0.7	2.1	0.3	-0.4	2.2	-5.2	0.4	2.8
May		4.5	4.7	2.3	5.4	4.2	9.4	11.4	3.4	8.5	17.6	2.6
June		2.1	2.3	-0.1	3.1	1.3	0.1	-0.1	0.1	4.1	-2.1	0.9
2000-2001												
July		1.4	2.7	11.5	0.1	-3.2	-5.0	-4.8	7.2	-5.7	-11.0	-5.7
August		-3.3	-4.4	-1.8	-5.2	0.8	3.5	2.9	-2.2	3.2	6.2	5.6

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0), due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (a), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural					Manufacturing				
		Total rural(a)	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar preparations and honey(a)	Wool and sheepskins	Other rural	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ORIGINAL (\$ MILLION)(b)											
1991-1992	<b>55,427</b>	14,856	3,434	2,352	na	3,829	5,241	10,394	3,471	1,655	5,268
1992-1993	<b>60,634</b>	16,008	3,750	2,954		3,367	5,937	12,392	4,344	2,022	6,026
1993-1994	<b>64,419</b>	17,130	4,043	3,205		3,369	6,513	14,346	5,293	2,087	6,966
1994-1995	<b>67,101</b>	17,315	3,654	2,523		4,216	6,922	15,989	6,035	2,047	7,907
1995-1996	<b>76,146</b>	19,588	3,292	4,926		3,664	7,706	18,374	7,119	2,500	8,755
1996-1997	<b>80,934</b>	21,045	2,957	5,954		3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	<b>88,538</b>	22,130	3,731	5,094		4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	<b>85,687</b>	21,862	4,008	5,046		2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	<b>97,516</b>	23,580	4,466	4,940		2,962	11,212	23,253	7,131	4,598	11,524
1998-1999											
June	<b>6,817</b>	1,783	329	418		170	866	1,756	542	315	899
1999-2000											
July	<b>7,190</b>	1,782	359	354		180	889	1,903	678	328	897
August	<b>7,387</b>	1,871	349	366		195	961	1,780	544	316	920
September	<b>7,418</b>	1,819	361	389		210	859	1,853	612	265	976
October	<b>8,489</b>	1,868	379	378		235	876	2,408	547	849	1,012
November	<b>8,029</b>	1,969	394	350		276	949	2,006	639	375	992
December	<b>8,402</b>	2,113	394	475		287	957	2,070	624	463	983
January	<b>6,820</b>	1,634	217	374		196	847	1,363	420	211	732
February	<b>8,175</b>	2,075	359	530		284	902	1,785	550	315	920
March	<b>8,819</b>	2,179	411	492		282	994	2,066	629	361	1,076
April	<b>8,347</b>	2,009	384	427		251	947	1,851	547	372	932
May	<b>9,211</b>	2,199	436	431		278	1,054	2,093	604	417	1,072
June	<b>9,229</b>	2,062	423	374		288	977	2,075	737	326	1,012
2000-2001											
July	<b>9,379</b>	2,137	440	390		270	1,037	2,172	686	441	1,045
August	<b>9,381</b>	2,213	423	447		239	1,104	2,086	661	374	1,051
Minerals and metals(c)											
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals	Other non-rural(a)	Other goods(d)				
ORIGINAL (\$ MILLION)(b)											
1991-1992	22,991	7,938	6,949	3,402	4,702	2,028	5,158				
1992-1993	24,686	7,943	7,620	3,913	5,210	2,356	5,192				
1993-1994	23,671	7,671	7,253	3,351	5,396	3,154	6,118				
1994-1995	24,795	7,968	6,936	3,794	6,097	3,440	5,562				
1995-1996	27,895	9,088	7,843	4,165	6,799	3,752	6,537				
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555				
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967				
1998-1999	31,770	11,037	9,288	4,461	6,984	4,410	7,460				
1999-2000	37,976	11,758	8,336	9,072	8,810	5,200	7,507				
1998-1999											
June	2,530	891	672	366	601	289	459				
1999-2000											
July	2,604	839	687	498	580	416	485				
August	2,790	867	722	541	660	470	476				
September	2,683	892	684	502	605	428	635				
October	2,824	955	685	520	664	562	827				
November	2,835	924	666	578	667	383	836				
December	3,291	1,014	653	861	763	406	522				
January	2,945	820	667	850	608	306	572				
February	3,322	972	595	957	798	427	566				
March	3,437	957	726	860	894	449	688				
April	3,530	1,084	714	888	844	427	530				
May	3,740	1,187	749	944	860	428	751				
June	3,975	1,247	788	1,073	867	498	619				
2000-2001											
July	3,924	1,135	865	1,146	778	567	579				
August	3,905	1,316	810	960	819	650	527				

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.(b) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(c) Excluding non-monetary gold.

(d) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Total consumption goods	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment n.e.s.	Other capital goods(b)
ORIGINAL (\$ MILLION)(c)												
1991-1992	-51,469	-13,669	-2,028	-2,777	-1,799	-2,015	-5,050	-11,897	-4,320	-1,915	-1,240	-4,422
1992-1993	-59,934	-15,926	-2,261	-3,478	-2,178	-2,238	-5,771	-13,655	-5,446	-2,319	-1,838	-4,052
1993-1994	-64,863	-17,233	-2,430	-3,800	-2,320	-2,496	-6,187	-14,843	-6,414	-2,629	-2,084	-3,716
1994-1995	-75,317	-19,418	-2,592	-4,758	-2,566	-2,545	-6,957	-18,541	-7,897	-3,232	-2,714	-4,698
1995-1996	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-98,427	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,055	-9,226	-4,496	-2,860	-6,473
1999-2000	-110,693	-30,789	-3,943	-7,735	-4,235	-3,239	-11,637	-26,699	-8,913	-4,911	-3,981	-8,894
1998-1999												
June	-8,165	-2,267	-284	-701	-245	-253	-784	-2,042	-692	-462	-302	-586
1999-2000												
July	-8,399	-2,578	-317	-731	-403	-274	-853	-1,865	-752	-388	-242	-483
August	-8,914	-2,652	-316	-658	-402	-292	-984	-2,118	-904	-368	-244	-602
September	-9,622	-2,741	-330	-682	-369	-317	-1,043	-2,669	-734	-384	-512	-1,039
October	-9,226	-2,728	-346	-730	-322	-302	-1,028	-2,127	-720	-342	-288	-777
November	-9,799	-2,762	-382	-577	-334	-302	-1,167	-2,343	-753	-392	-468	-730
December	-8,860	-2,419	-361	-557	-294	-269	-938	-2,103	-726	-415	-317	-645
January	-8,188	-2,133	-308	-473	-335	-201	-816	-2,114	-720	-305	-248	-841
February	-8,756	-2,461	-326	-551	-454	-242	-888	-1,888	-652	-352	-252	-632
March	-9,810	-2,703	-342	-710	-386	-269	-996	-2,389	-731	-489	-411	-758
April	-8,136	-2,282	-289	-577	-312	-216	-888	-1,912	-602	-382	-332	-596
May	-10,618	-2,676	-335	-692	-331	-269	-1,049	-2,540	-808	-505	-335	-892
June	-10,365	-2,654	-291	-797	-293	-286	-987	-2,631	-811	-589	-332	-899
2000-2001												
July	-10,070	-3,116	-365	-845	-433	-284	-1,189	-2,230	-745	-502	-322	-661
August	-10,837	-3,313	-392	-771	-515	-349	-1,286	-2,477	-795	-549	-298	-835
Intermediate and other merchandise goods												
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabric	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	
ORIGINAL (\$ MILLION)(c)												
1991-1992	-24,308	-2,715	-2,941	-1,278	-3,580	-1,804	-1,680	-1,086	-5,890	-3,334	-1,595	
1992-1993	-28,667	-3,623	-3,675	-1,423	-4,236	-2,056	-1,763	-1,272	-6,971	-3,648	-1,686	
1993-1994	-31,160	-3,317	-4,183	-1,681	-5,047	-2,102	-1,869	-1,375	-7,586	-4,000	-1,627	
1994-1995	-35,661	-3,566	-4,714	-1,858	-5,975	-2,431	-2,036	-1,646	-8,290	-5,145	-1,697	
1995-1996	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722	
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1999-2000	-49,144	-7,540	-6,874	-1,936	-8,010	-3,572	-1,987	-2,037	-10,813	-6,375	-4,061	
1998-1999												
June	-3,568	-390	-544	-167	-619	-243	-170	-153	-816	-466	-288	
1999-2000												
July	-3,726	-463	-528	-147	-644	-243	-196	-158	-855	-492	-230	
August	-3,898	-626	-567	-153	-657	-229	-172	-171	-821	-502	-246	
September	-3,889	-445	-547	-151	-631	-299	-178	-176	-885	-577	-323	
October	-3,780	-529	-509	-140	-601	-266	-158	-170	-849	-558	-591	
November	-4,219	-774	-534	-142	-682	-276	-172	-179	-927	-533	-475	
December	-4,021	-655	-537	-158	-630	-351	-151	-181	-856	-502	-317	
January	-3,673	-460	-487	-136	-613	-295	-153	-159	-829	-541	-268	
February	-4,020	-624	-588	-148	-628	-321	-155	-162	-878	-516	-387	
March	-4,449	-552	-667	-195	-720	-378	-163	-176	-1,006	-592	-269	
April	-3,689	-480	-533	-160	-635	-261	-134	-148	-850	-488	-253	
May	-5,003	-954	-726	-191	-795	-316	-178	-184	-1,104	-555	-399	
June	-4,777	-978	-651	-215	-774	-337	-177	-173	-953	-519	-303	
2000-2001												
July	-4,454	-740	-610	-203	-828	-248	-171	-175	-947	-532	-270	
August	-4,819	-939	-610	-194	-828	-250	-188	-190	-1,074	-546	-228	

(a) Includes Consumption goods n.e.s. and Household electrical items.

(b) Includes Capital goods n.e.s. Telecommunications equipment and Civil aircraft.

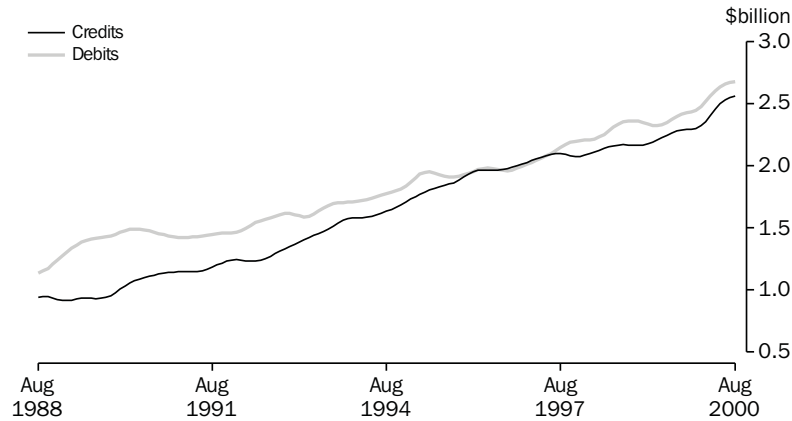
(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard and Iron and steel.

(e) Includes goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

## SERVICES, Trend



Source: ABS (Cat. no. 5368.0), Monthly data.

TABLE 2.7 SERVICES

Period	Net services	Credits					Debits				
		Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1991-1992	<b>-3,147</b>	14,653	557	4,181	6,197	3,718	-17,800	-3,233	-2,627	-5,034	-6,906
1992-1993	<b>-2,878</b>	16,265	602	4,688	7,019	3,956	-19,143	-3,748	-2,593	-5,430	-7,372
1993-1994	<b>-1,937</b>	18,596	1,089	4,885	8,274	4,348	-20,533	-3,830	-3,095	-5,615	-7,993
1994-1995	<b>-1,784</b>	20,553	1,127	4,858	9,956	4,612	-22,337	-4,360	-3,899	-6,272	-7,806
1995-1996	<b>-400</b>	22,949	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996-1997	<b>74</b>	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997-1998	<b>-1,192</b>	25,206	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998-1999	<b>-1,870</b>	26,156	1,199	5,604	11,944	7,409	-28,026	-5,009	-4,358	-9,044	-9,615
1999-2000	<b>-1,830</b>	28,324	1,017	5,848	13,190	8,269	-30,154	-5,257	-4,761	-9,836	-10,300
1998-1999											
June	<b>-323</b>	2,046	93	422	832	699	-2,369	-396	-400	-742	-831
1999-2000											
July	<b>-21</b>	2,532	89	458	1,338	647	-2,553	-423	-408	-866	-856
August	<b>-337</b>	2,125	89	458	935	643	-2,462	-419	-390	-803	-850
September	<b>-584</b>	2,060	90	458	860	652	-2,644	-419	-420	-931	-874
October	<b>-275</b>	2,283	79	502	1,011	691	-2,558	-437	-398	-907	-816
November	<b>-174</b>	2,262	79	502	984	697	-2,436	-456	-353	-748	-879
December	<b>-111</b>	2,278	80	498	995	705	-2,389	-404	-416	-714	-855
January	<b>89</b>	2,595	84	509	1,348	654	-2,506	-367	-410	-924	-805
February	<b>649</b>	2,900	84	509	1,661	646	-2,251	-414	-340	-699	-798
March	<b>-79</b>	2,341	84	506	1,082	669	-2,420	-480	-357	-754	-829
April	<b>-114</b>	2,385	86	482	1,071	746	-2,499	-400	-387	-861	-851
May	<b>-395</b>	2,246	86	482	927	751	-2,641	-526	-424	-807	-884
June	<b>-478</b>	2,317	87	484	978	768	-2,795	-512	-458	-822	-1,003
2000-2001											
July	<b>105</b>	2,819	86	504	1,482	747	-2,714	-490	-472	-929	-823
August	<b>-385</b>	2,375	86	504	1,052	733	-2,760	-535	-437	-908	-880

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0), due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).



TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1991-1992	<b>-14,183</b>	3,996	871	2,525	600	-18,179	-4,782	-10,500	-2,897
1992-1993	<b>-12,868</b>	5,583	2,548	2,565	470	-18,451	-6,577	-9,229	-2,645
1993-1994	<b>-13,762</b>	5,269	2,734	1,933	602	-19,031	-7,546	-9,275	-2,210
1994-1995	<b>-18,280</b>	6,390	3,627	2,054	709	-24,670	-10,640	-11,828	-2,202
1995-1996	<b>-19,685</b>	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	<b>-19,446</b>	7,885	4,956	1,751	1,178	-27,331	-11,910	-13,314	-2,107
1997-1998	<b>-17,960</b>	9,637	5,974	2,112	1,551	-27,597	-11,894	-13,499	-2,204
1998-1999	<b>-18,271</b>	9,201	5,502	2,270	1,429	-27,472	-12,120	-13,228	-2,124
1999-2000	<b>-18,467</b>	11,927	7,845	2,264	1,818	-30,394	-12,457	-14,945	-2,992
QUARTERLY ORIGINAL (\$ MILLION)									
1997-1998									
June	<b>-4,205</b>	2,728	1,726	582	420	-6,933	-3,193	-3,226	-514
1998-1999									
September	<b>-4,646</b>	2,476	1,423	584	469	-7,122	-3,343	-3,278	-501
December	<b>-4,983</b>	2,107	1,212	534	361	-7,090	-3,216	-3,411	-463
March	<b>-3,862</b>	2,260	1,398	563	299	-6,122	-2,588	-2,985	-549
June	<b>-4,780</b>	2,358	1,469	589	300	-7,138	-2,973	-3,554	-611
1999-2000									
September	<b>-4,823</b>	2,466	1,586	529	351	-7,289	-3,153	-3,416	-720
December	<b>-5,028</b>	2,723	1,714	569	440	-7,751	-3,141	-3,842	-768
March	<b>-4,091</b>	3,152	2,059	592	501	-7,243	-2,835	-3,630	-778
June	<b>-4,525</b>	3,586	2,486	574	526	-8,111	-3,328	-4,057	-726

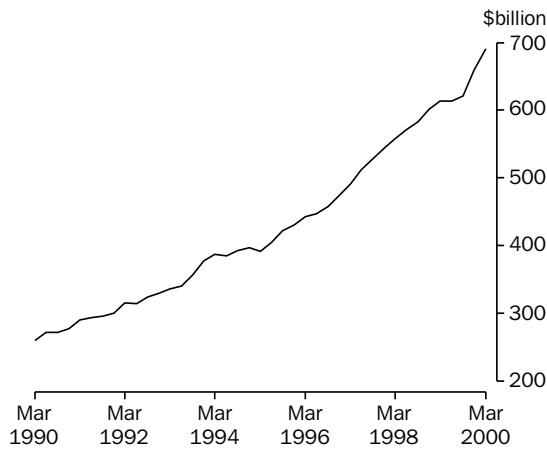
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1991-1992	<b>201,788</b>	42,138	159,651	-126,917	-71,024	-55,893	328,705	113,162	215,544
1992-1993	<b>220,341</b>	44,293	176,048	-143,762	-82,326	-61,436	364,103	126,619	237,484
1993-1994	<b>236,352</b>	68,433	167,919	-164,159	-88,904	-75,255	400,511	157,337	243,174
1994-1995	<b>254,998</b>	68,685	186,313	-178,374	-100,078	-78,296	433,372	168,764	264,609
1995-1996	<b>280,741</b>	85,851	194,890	-186,067	-104,692	-81,375	466,808	190,544	276,265
1996-1997	<b>302,933</b>	89,948	212,986	-218,578	-125,368	-93,210	521,511	215,316	306,196
1997-1998	<b>324,757</b>	93,125	231,633	-258,087	-146,885	-111,202	582,844	240,010	342,834
1998-1999	<b>357,123</b>	125,064	232,059	-270,505	-152,629	-117,875	627,628	277,693	349,935
1999-2000	<b>403,776</b>	135,660	268,115	-303,502	-177,562	-125,940	707,277	313,222	394,055
QUARTERLY ORIGINAL (\$ MILLION)									
1997-1998									
June	<b>324,757</b>	93,125	231,633	-258,087	-146,885	-111,202	582,844	240,010	342,834
1998-1999									
September	<b>335,742</b>	94,576	241,166	-259,673	-148,352	-111,321	595,415	242,928	352,487
December	<b>341,225</b>	100,904	240,321	-274,621	-159,559	-115,062	615,845	260,463	355,382
March	<b>350,339</b>	112,024	238,315	-277,847	-160,024	-117,823	628,186	272,048	356,138
June	<b>357,123</b>	125,064	232,059	-270,505	-152,629	-117,875	627,628	277,693	349,935
1999-2000									
September	<b>361,270</b>	118,690	242,580	-272,265	-155,532	-116,733	633,535	274,222	359,314
December	<b>382,540</b>	136,371	246,168	-291,443	-163,357	-128,087	673,983	299,728	374,255
March	<b>382,490</b>	124,399	258,091	-309,626	-180,842	-128,785	692,117	305,241	386,876
June	<b>403,776</b>	135,660	268,115	-303,502	-177,562	-125,940	707,277	313,222	394,055

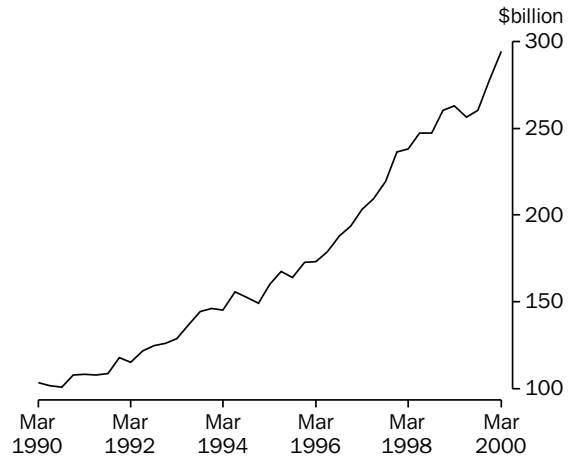
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

FOREIGN INVESTMENT IN AUSTRALIA – LEVELS



Source: ABS (Cat. no. 5302.0), Quarterly data.

AUSTRALIAN INVESTMENT ABROAD – LEVELS



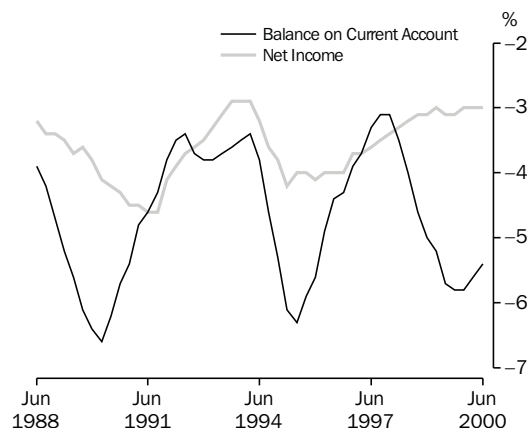
Source: ABS (Cat. no. 5302.0), Quarterly data.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

Period	Foreign investment in Australia				Australian investment abroad				
	Total	Direct investment	Portfolio investment	Other investment	Total	Direct investment	Portfolio investment	Other investment	Reserve assets
ANNUAL (\$ MILLION)									
1991–1992	<b>323,842</b>	104,929	161,675	57,238	<b>-122,053</b>	-46,344	-31,721	-21,748	-22,240
1992–1993	<b>357,321</b>	114,297	180,168	62,856	<b>-136,981</b>	-52,697	-39,817	-23,643	-20,823
1993–1994	<b>392,332</b>	119,306	209,043	63,983	<b>-155,980</b>	-54,674	-52,948	-27,697	-20,661
1994–1995	<b>422,750</b>	123,409	236,290	63,051	<b>-167,752</b>	-62,356	-56,322	-28,890	-20,184
1995–1996	<b>458,600</b>	137,236	264,885	56,479	<b>-177,859</b>	-66,296	-59,563	-32,940	-19,060
1996–1997	<b>511,802</b>	148,707	301,046	62,049	<b>-208,869</b>	-77,368	-70,244	-38,466	-22,791
1997–1998	<b>571,755</b>	154,953	338,567	78,236	<b>-246,998</b>	-91,201	-82,589	-48,948	-24,260
1998–1999	<b>613,264</b>	171,574	353,174	88,515	<b>-256,140</b>	-90,273	-90,704	-51,208	-23,954
1999–2000	<b>691,172</b>	193,161	395,612	102,399	<b>-287,397</b>	-96,570	-109,963	-52,916	-27,948
QUARTERLY ORIGINAL (\$ MILLION)									
1997–1998 June	<b>571,755</b>	154,953	338,567	78,236	<b>-246,998</b>	-91,201	-82,589	-48,948	-24,260
1998–1999 September	<b>582,804</b>	160,641	344,146	78,017	<b>-247,062</b>	-96,853	-79,239	-47,391	-23,579
December	<b>601,219</b>	166,835	346,851	87,534	<b>-259,995</b>	-101,241	-85,482	-48,228	-25,044
March	<b>613,294</b>	168,505	362,180	82,608	<b>-262,955</b>	-98,012	-88,751	-52,580	-23,612
June	<b>613,264</b>	171,574	353,174	88,515	<b>-256,140</b>	-90,273	-90,704	-51,208	-23,954
1999–2000 September	<b>621,487</b>	170,303	359,266	91,917	<b>-260,217</b>	-94,653	-92,325	-50,093	-23,146
December	<b>659,543</b>	181,881	378,923	98,739	<b>-277,003</b>	-87,487	-104,857	-51,082	-33,577
March	<b>676,553</b>	188,909	385,646	101,998	<b>-294,062</b>	-96,443	-114,164	-56,183	-27,272
June	<b>691,172</b>	193,161	395,612	102,399	<b>-287,397</b>	-96,570	-109,963	-52,916	-27,948

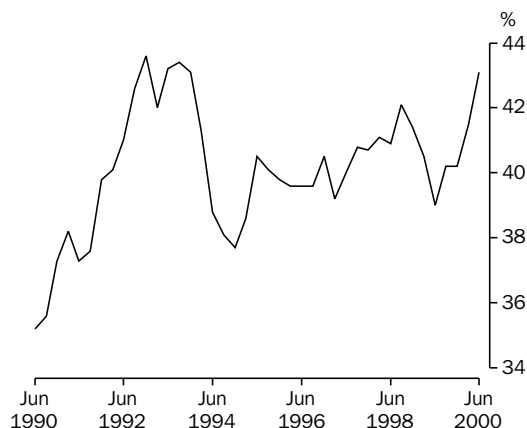
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

CURRENT ACCOUNT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

NET FOREIGN DEBT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

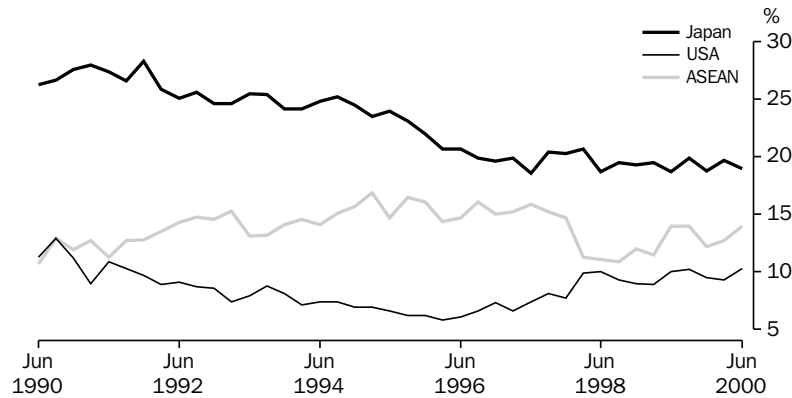
Period	Ratios to GDP(b)				Ratios to goods and services credits			
	Current account	Goods and services		Income	Net international investment position		Net investment income	
		Credits	Debits		Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1991-1992	-3.3	17.2	-17.0	-3.5	10.4	39.3	-4.9	-15.3
1992-1993	-3.6	18.0	-18.5	-3.0	10.4	41.2	-4.6	-12.2
1993-1994	-3.6	18.5	-19.0	-3.0	15.2	37.3	-5.8	-10.8
1994-1995	-6.0	18.5	-20.6	-3.8	14.5	39.3	-8.6	-12.3
1995-1996	-4.3	19.5	-19.9	-3.8	16.9	38.4	-8.4	-11.5
1996-1997	-3.4	19.7	-19.4	-3.6	16.9	39.9	-7.2	-11.3
1997-1998	-4.0	20.1	-20.9	-3.2	16.5	40.9	-6.1	-9.7
1998-1999	-5.7	18.8	-21.3	-3.1	21.0	39.0	-7.1	-9.3
1999-2000	-5.4	20.2	-22.7	-3.0	21.8	43.1	-4.9	-9.8
QUARTERLY (PER CENT)								
1997-1998								
June	-4.0	20.1	-20.9	-3.2	16.5	40.9	-6.1	-9.7
1998-1999								
September	-4.6	20.0	-21.4	-3.1	16.5	42.1	-6.2	-9.5
December	-5.0	19.8	-21.6	-3.1	17.4	41.4	-6.9	-9.0
March	-5.2	19.4	-21.5	-3.0	19.1	40.5	-6.6	-8.9
June	-5.7	18.8	-21.3	-3.1	21.0	39.0	-7.1	-9.3
1999-2000								
September	-5.8	18.4	-21.2	-3.1	19.7	40.2	-7.0	-9.6
December	-5.8	18.6	-21.3	-3.0	22.3	40.2	-6.3	-10.0
March	-5.6	19.0	-21.6	-3.0	20.0	41.5	-5.8	-10.0
June	-5.4	20.2	-22.7	-3.0	21.8	43.1	-4.9	-9.8

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

## EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1991-1992	7,337	1,458	7,148	2,106	14,574	2,830	3,365	2,519	5,220	<b>55,027</b>
1992-1993	8,780	2,268	7,341	2,597	15,206	3,365	3,970	2,680	4,940	<b>60,702</b>
1993-1994	9,038	2,590	7,605	2,797	15,924	4,009	4,706	2,757	5,075	<b>64,548</b>
1994-1995	10,439	2,964	7,498	2,632	16,282	4,791	5,250	3,102	4,643	<b>67,052</b>
1995-1996	11,717	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	<b>76,005</b>
1996-1997	12,257	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	<b>78,932</b>
1997-1998	11,504	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	<b>87,768</b>
1998-1999	10,403	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	<b>85,992</b>
1999-2000	12,851	4,959	12,039	3,208	18,800	6,731	7,615	4,687	9,577	<b>97,255</b>
IMPORTS (\$ MILLION)										
1991-1992	4,119	1,976	11,685	792	9,290	2,399	1,213	1,979	11,743	<b>50,984</b>
1992-1993	5,018	2,557	13,258	796	11,139	2,785	1,696	2,213	13,004	<b>59,575</b>
1993-1994	5,302	3,120	14,582	801	11,700	3,201	1,882	2,362	14,017	<b>64,470</b>
1994-1995	6,419	3,649	18,218	923	12,777	3,554	2,028	2,570	16,044	<b>74,619</b>
1995-1996	7,372	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	<b>77,792</b>
1996-1997	8,300	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	<b>78,998</b>
1997-1998	10,495	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	<b>90,684</b>
1998-1999	12,367	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	<b>97,611</b>
1999-2000	15,661	7,520	24,366	1,280	14,138	4,373	4,311	3,244	23,003	<b>110,083</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1991-1992	3,219	-518	-4,537	1,314	5,284	431	2,153	540	-6,523	<b>4,043</b>
1992-1993	3,762	-289	-5,917	1,801	4,067	580	2,274	467	-8,064	<b>1,127</b>
1993-1994	3,736	-529	-6,977	1,996	4,224	808	2,824	395	-8,942	<b>79</b>
1994-1995	4,021	-685	-10,720	1,709	3,505	1,237	3,221	533	-11,401	<b>-7,567</b>
1995-1996	4,345	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	<b>-1,787</b>
1996-1997	3,957	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	<b>-66</b>
1997-1998	1,008	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	<b>-2,917</b>
1998-1999	-1,964	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	<b>-11,620</b>
1999-2000	-2,810	-2,561	-12,327	1,928	4,662	2,358	3,305	1,443	-13,426	<b>-12,828</b>
1997-1998										
June	-297	-248	-2,476	691	978	491	462	442	-3,029	<b>-696</b>
1998-1999										
September	-722	-780	-2,645	502	999	479	465	283	-3,354	<b>-2,764</b>
December	-369	-508	-2,712	353	934	444	696	318	-3,675	<b>-2,361</b>
March	-558	-478	-3,266	586	600	458	632	316	-2,901	<b>-3,169</b>
June	-314	-392	-3,074	402	446	507	633	308	-2,980	<b>-3,326</b>
1999-2000										
September	-334	-861	-3,405	410	831	540	537	249	-3,226	<b>-4,120</b>
December	-1,821	-790	-2,533	407	1,191	1,061	573	302	-3,622	<b>-4,013</b>
March	-428	-510	-3,333	621	1,362	439	1,061	446	-3,480	<b>-2,552</b>
June	-229	-399	-3,057	489	1,279	319	1,134	447	-3,098	<b>-2,147</b>

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1991-1992	13.3	2.7	13.0	3.8	26.5	5.1	6.1	4.6	9.5
1992-1993	14.5	3.7	12.1	4.3	25.1	5.5	6.5	4.4	8.1
1993-1994	14.0	4.0	11.8	4.3	24.7	6.2	7.3	4.3	7.9
1994-1995	15.6	4.4	11.2	3.9	24.3	7.1	7.8	4.6	6.9
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.8
QUARTERLY EXPORTS (PER CENT)									
1997-1998 June	11.1	4.0	13.8	4.0	18.7	6.2	7.3	4.9	10.0
1998-1999 September	10.9	4.1	15.0	3.7	19.5	6.5	7.0	4.7	9.3
December	12.0	4.7	14.2	3.2	19.3	6.5	7.1	4.8	9.0
March	11.5	4.9	12.5	4.2	19.5	6.9	7.7	5.1	8.9
June	14.0	4.6	12.0	3.2	18.7	7.4	7.6	5.0	10.0
1999-2000 September	14.0	4.8	11.2	3.3	19.9	7.3	6.4	4.6	10.3
December	12.1	4.6	13.9	3.3	18.8	8.9	7.2	4.5	9.5
March	12.7	5.4	11.9	3.7	19.7	6.0	8.6	5.1	9.3
June	14.0	5.6	12.4	3.0	19.0	5.6	8.9	5.0	10.3
ANNUAL IMPORTS (PER CENT)									
1991-1992	8.1	3.9	22.9	1.6	18.2	4.7	2.4	3.9	23.0
1992-1993	8.4	4.3	22.3	1.3	18.7	4.7	2.8	3.7	21.8
1993-1994	8.2	4.8	22.6	1.2	18.1	5.0	2.9	3.7	21.7
1994-1995	8.6	4.9	24.4	1.2	17.1	4.8	2.7	3.4	21.5
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	20.9
QUARTERLY IMPORTS (PER CENT)									
1997-1998 June	12.0	5.0	23.9	1.0	14.0	3.9	5.1	2.9	22.5
1998-1999 September	12.6	6.7	23.7	1.3	13.5	3.9	4.5	3.1	21.4
December	12.4	6.3	23.6	1.5	13.8	4.1	3.7	3.1	22.6
March	12.4	6.3	25.0	1.1	14.2	3.9	3.9	3.0	20.3
June	13.4	5.6	23.4	1.1	14.2	4.2	3.9	3.0	21.2
1999-2000 September	13.1	7.3	22.5	1.2	13.5	4.1	3.4	2.9	21.1
December	16.8	6.7	20.8	1.4	12.1	3.9	4.2	2.8	20.8
March	13.1	6.8	23.3	1.0	12.6	3.8	3.7	3.0	21.6
June	13.8	6.5	22.1	1.0	13.1	4.0	4.3	3.0	20.3

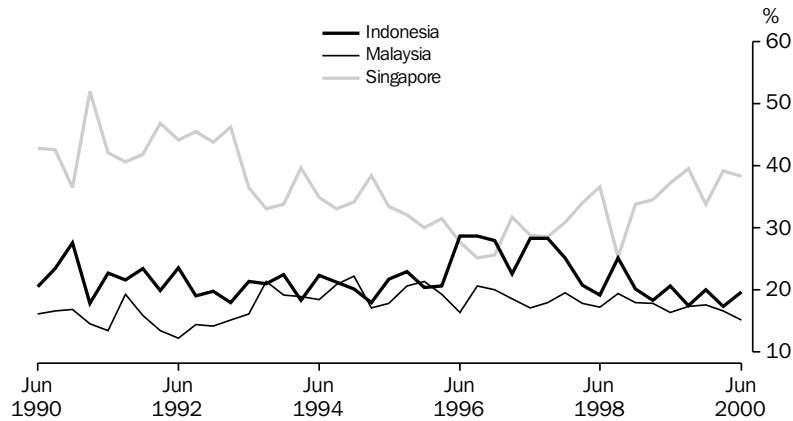
(a) The merchandise trade shares relate to data in Table 2.12.

(b) The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: ABS, International Trade Section, Quarterly data.

**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam	Total ASEAN
EXPORTS (\$ MILLION)							
1991-1992	1,627	1,103	513	3,189	816	50	<b>7,337</b>
1992-1993	1,715	1,311	598	3,787	1,205	76	<b>8,780</b>
1993-1994	1,906	1,759	699	3,197	1,278	111	<b>9,038</b>
1994-1995	2,113	2,033	839	3,643	1,560	150	<b>10,439</b>
1995-1996	2,716	2,289	1,075	3,556	1,779	198	<b>11,717</b>
1996-1997	3,305	2,332	1,226	3,410	1,693	211	<b>12,257</b>
1997-1998	2,751	2,097	1,163	3,697	1,390	325	<b>11,504</b>
1998-1999	2,199	1,859	1,207	3,417	1,306	349	<b>10,403</b>
1999-2000	2,401	2,138	1,304	4,860	1,703	385	<b>12,851</b>
IMPORTS (\$ MILLION)							
1991-1992	995	867	143	1,301	647	79	<b>4,119</b>
1992-1993	1,305	974	177	1,509	756	237	<b>5,018</b>
1993-1994	1,105	1,103	188	1,792	794	291	<b>5,302</b>
1994-1995	1,198	1,421	259	2,246	970	295	<b>6,419</b>
1995-1996	1,522	1,636	260	2,613	1,005	329	<b>7,372</b>
1996-1997	1,864	1,891	282	2,620	1,201	433	<b>8,300</b>
1997-1998	2,868	2,404	418	2,643	1,480	664	<b>10,495</b>
1998-1999	3,275	2,845	405	2,944	1,902	972	<b>12,367</b>
1999-2000	2,701	3,768	457	4,358	2,422	1,726	<b>15,661</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1991-1992	632	236	370	1,889	169	-29	<b>3,219</b>
1992-1993	410	337	421	2,278	450	-161	<b>3,762</b>
1993-1994	800	656	510	1,404	483	-180	<b>3,736</b>
1994-1995	915	612	580	1,398	590	-145	<b>4,021</b>
1995-1996	1,193	653	815	943	774	-131	<b>4,345</b>
1996-1997	1,441	441	943	790	492	-222	<b>3,957</b>
1997-1998	-118	-308	745	1,054	-89	-338	<b>1,008</b>
1998-1999	-1,076	-986	802	472	-596	-623	<b>-1,964</b>
1999-2000	-300	-1,630	847	502	-719	-1,341	<b>-2,810</b>
1997-1998							
June	-377	-216	139	246	-47	-54	<b>-297</b>
1998-1999							
September	-527	-184	213	-32	-99	-108	<b>-722</b>
December	-279	-265	194	260	-130	-159	<b>-369</b>
March	-203	-238	189	47	-202	-158	<b>-558</b>
June	-67	-299	206	197	-164	-197	<b>-314</b>
1999-2000							
September	-88	-318	220	424	-218	-332	<b>-334</b>
December	-280	-444	179	-745	-174	-315	<b>-1,821</b>
March	-22	-390	213	390	-207	-342	<b>-428</b>
June	90	-477	235	432	-120	-353	<b>-229</b>

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

**TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)**

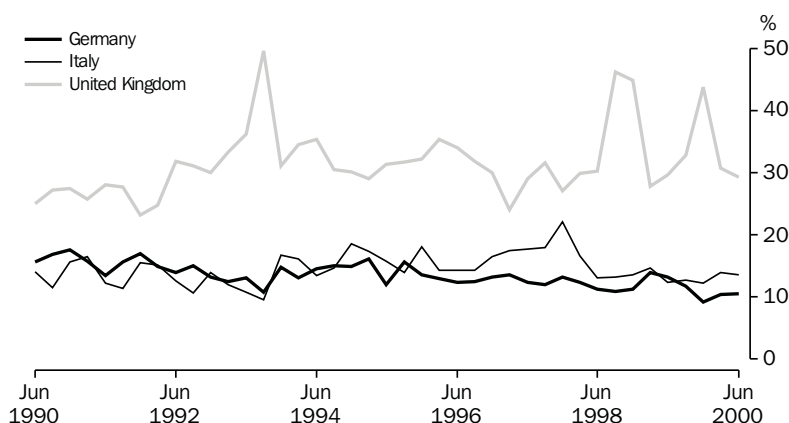
Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam
ANNUAL EXPORTS (PER CENT)						
1991-1992	22.2	15.0	7.0	43.5	11.1	0.7
1992-1993	19.5	14.9	6.8	43.1	13.7	0.9
1993-1994	21.1	19.5	7.7	35.4	14.1	1.2
1994-1995	20.2	19.5	8.0	34.9	14.9	1.4
1995-1996	23.2	19.5	9.2	30.3	15.2	1.7
1996-1997	27.0	19.0	10.0	27.8	13.8	1.7
1997-1998	23.9	18.2	10.1	32.1	12.1	2.8
1998-1999	21.1	17.9	11.6	32.8	12.6	3.4
1999-2000	18.7	16.6	10.1	37.8	13.2	3.0
QUARTERLY EXPORTS (PER CENT)						
1997-1998 June	19.2	17.3	9.2	36.6	12.4	4.7
1998-1999 September	25.2	19.4	12.9	25.3	12.8	3.7
December	20.2	18.0	10.8	33.8	12.9	3.7
March	18.5	17.9	12.3	34.4	12.8	3.5
June	20.6	16.4	10.7	37.3	11.8	2.6
1999-2000 September	17.5	17.4	10.4	39.6	12.3	2.3
December	20.0	17.6	10.1	33.8	14.5	3.5
March	17.4	16.7	10.7	39.2	12.1	3.3
June	19.7	15.2	9.5	38.4	13.9	2.9
ANNUAL IMPORTS (PER CENT)						
1991-1992	24.2	21.1	3.5	31.6	15.7	1.9
1992-1993	26.0	19.4	3.5	30.1	15.1	4.7
1993-1994	20.8	20.8	3.6	33.8	15.0	5.5
1994-1995	18.7	22.1	4.0	35.0	15.1	4.6
1995-1996	20.7	22.2	3.5	35.4	13.6	4.5
1996-1997	22.5	22.8	3.4	31.6	14.5	5.2
1997-1998	27.3	22.9	4.0	25.2	14.1	6.3
1998-1999	26.5	23.0	3.3	23.8	15.4	7.9
1999-2000	17.2	24.1	2.9	27.8	15.5	11.0
QUARTERLY IMPORTS (PER CENT)						
1997-1998 June	30.5	23.1	3.3	24.1	12.8	6.1
1998-1999 September	35.9	20.7	3.4	20.6	13.0	6.3
December	26.7	24.4	3.4	21.5	15.6	8.3
March	22.0	22.7	3.2	26.1	17.4	8.4
June	20.7	24.2	3.1	27.3	15.8	8.6
1999-2000 September	18.3	25.1	2.9	23.2	17.5	11.8
December	18.3	20.2	2.6	36.5	12.6	8.7
March	15.9	25.9	3.2	23.1	16.6	12.8
June	16.3	26.3	3.1	25.3	16.2	11.6

(a) The merchandise trade shares relate to data in Table 2.14.

(b) The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: *International Trade Section, ABS.*

## EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1991-1992	594	939	1,092	979	856	145	1,930	<b>7,148</b>
1992-1993	618	850	991	872	876	136	2,394	<b>7,341</b>
1993-1994	458	792	1,006	1,052	703	139	2,901	<b>7,605</b>
1994-1995	466	794	1,083	1,250	707	155	2,275	<b>7,498</b>
1995-1996	668	727	1,152	1,282	695	200	2,829	<b>8,464</b>
1996-1997	923	799	1,058	1,354	584	220	2,357	<b>8,171</b>
1997-1998	1,154	856	1,243	1,752	829	157	3,040	<b>10,236</b>
1998-1999	1,085	914	1,409	1,564	866	160	4,473	<b>11,629</b>
1999-2000	1,090	871	1,246	1,574	1,379	169	4,156	<b>12,039</b>
IMPORTS (\$ MILLION)								
1991-1992	387	1,336	3,007	1,229	588	793	3,102	<b>11,685</b>
1992-1993	512	1,481	3,383	1,349	624	1,013	3,395	<b>13,258</b>
1993-1994	541	1,542	3,759	1,617	664	1,072	3,698	<b>14,582</b>
1994-1995	686	1,754	4,861	2,026	712	1,426	4,439	<b>18,218</b>
1995-1996	755	1,867	4,862	2,231	702	1,617	4,882	<b>19,388</b>
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	<b>19,666</b>
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	<b>21,824</b>
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	<b>23,327</b>
1999-2000	737	2,245	5,792	3,044	990	1,646	6,356	<b>24,366</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1991-1992	207	-396	-1,915	-250	267	-648	-1,171	<b>-4,537</b>
1992-1993	106	-630	-2,392	-477	252	-876	-1,001	<b>-5,917</b>
1993-1994	-83	-750	-2,753	-565	39	-933	-798	<b>-6,977</b>
1994-1995	-220	-960	-3,778	-776	-5	-1,270	-2,164	<b>-10,720</b>
1995-1996	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	<b>-10,924</b>
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	<b>-11,495</b>
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	<b>-11,588</b>
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	<b>-11,697</b>
1999-2000	353	-1,374	-4,546	-1,470	388	-1,477	-2,200	<b>-12,327</b>
1997-1998 June	211	-282	-1,055	-278	42	-332	-472	<b>-2,476</b>
1998-1999 September	107	-348	-1,187	-315	1	-286	26	<b>-2,645</b>
December	89	-297	-1,201	-289	-71	-387	72	<b>-2,712</b>
March	122	-330	-1,179	-383	46	-374	-623	<b>-3,266</b>
June	105	-313	-1,105	-364	-28	-367	-547	<b>-3,074</b>
1999-2000 September	109	-332	-1,084	-413	-43	-374	-609	<b>-3,405</b>
December	99	-347	-1,184	-343	57	-408	110	<b>-2,533</b>
March	42	-383	-1,118	-375	123	-370	-799	<b>-3,333</b>
June	103	-312	-1,160	-338	252	-325	-900	<b>-3,057</b>

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.



TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
1991-1992	8.3	13.1	15.3	13.7	12.0	2.0	27.0
1992-1993	8.4	11.6	13.5	11.9	11.9	1.9	32.6
1993-1994	6.0	10.4	13.2	13.8	9.2	1.8	38.1
1994-1995	6.2	10.6	14.4	16.7	9.4	2.1	30.3
1995-1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996-1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997-1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998-1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999-2000	9.0	7.2	10.4	13.1	11.4	1.4	34.5
QUARTERLY EXPORTS (PER CENT)							
1997-1998 June	12.6	7.4	11.3	13.1	8.0	1.5	30.3
1998-1999 September	7.8	6.7	10.9	13.2	6.6	1.5	46.3
December	7.9	7.5	11.2	13.6	6.0	1.1	44.9
March	11.3	9.6	14.0	14.7	10.2	1.0	27.9
June	11.4	8.2	13.1	12.4	7.8	1.9	29.7
1999-2000 September	11.6	8.9	11.8	12.7	8.0	2.5	32.9
December	8.4	6.4	9.2	12.2	8.8	1.0	43.8
March	8.1	7.6	10.4	13.9	13.6	1.0	30.8
June	8.6	6.6	10.5	13.6	14.9	1.4	29.3
ANNUAL IMPORTS (PER CENT)							
1991-1992	3.3	11.4	25.7	10.5	5.0	6.8	26.5
1992-1993	3.9	11.2	25.5	10.2	4.7	7.6	25.6
1993-1994	3.7	10.6	25.8	11.1	4.6	7.4	25.4
1994-1995	3.8	9.6	26.7	11.1	3.9	7.8	24.4
1995-1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996-1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997-1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998-1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999-2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
QUARTERLY IMPORTS (PER CENT)							
1997-1998 June	3.3	9.2	25.1	12.3	3.7	6.7	25.3
1998-1999 September	2.6	9.5	25.7	12.6	3.7	5.6	25.7
December	2.8	9.1	26.2	12.3	4.5	7.1	23.4
March	2.8	9.9	26.5	13.0	3.6	6.9	22.9
June	3.1	9.3	25.8	12.1	4.0	7.5	23.0
1999-2000 September	3.0	9.4	23.4	12.4	4.1	7.4	24.2
December	3.2	9.5	25.1	12.8	4.1	7.4	23.4
March	3.0	9.7	22.9	12.5	4.3	6.5	27.1
June	2.9	8.3	23.7	12.4	3.8	5.8	29.4

(a) The merchandise trade shares relate to data in Table 2.16.

(b) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: *International Trade Section*, ABS.



# 3 CONSUMPTION AND INVESTMENT

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## TABLES

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)

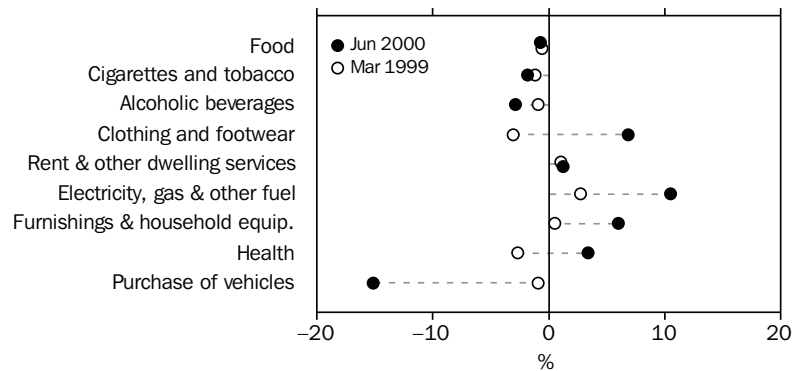
*Private New Capital Expenditure and Expected Expenditure, Australia* (Cat. no. 5625.0)

*Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0)

*Retail Trade, Australia* (Cat. no. 8501.0)

*New Motor Vehicle Registrations, Australia* (Cat. no. 9303.0.40.003)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measures—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

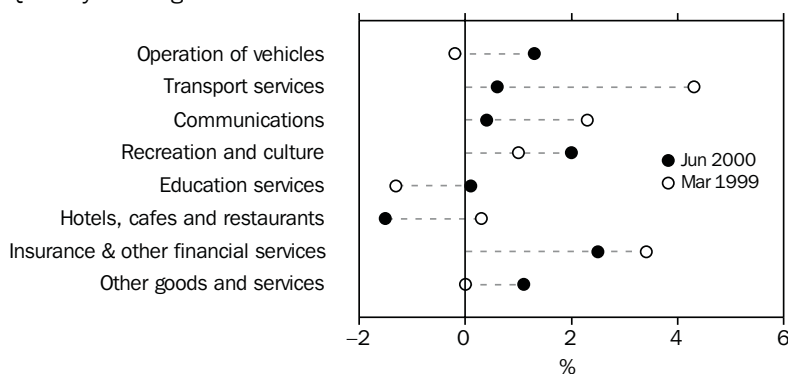
**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 1998–1999

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
					and other dwelling services				
ANNUAL (\$ MILLION)									
1991–1992	33,816	8,631	6,257	11,837	51,658	5,498	15,969	12,751	8,539
1992–1993	34,701	8,038	6,168	11,849	53,169	5,723	16,459	12,949	9,146
1993–1994	35,846	7,420	6,412	12,049	55,046	5,687	16,996	13,302	9,154
1994–1995	37,989	6,973	6,706	12,503	57,067	5,982	17,826	13,298	10,341
1995–1996	40,287	6,644	6,720	12,906	58,901	6,142	18,291	13,372	10,366
1996–1997	40,466	6,903	6,475	12,561	60,759	6,274	18,369	12,815	11,378
1997–1998	41,725	6,709	6,719	12,968	62,797	6,644	19,140	11,950	13,708
1998–1999	42,789	6,419	7,229	14,043	64,941	6,945	19,853	12,310	14,513
1999–2000	43,947	6,183	7,616	15,115	67,394	7,241	21,772	12,890	13,444
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991–1992	2.3	-6.6	-1.6	3.4	3.1	1.0	5.6	5.0	-6.1
1992–1993	2.6	-6.9	-1.4	0.1	2.9	4.1	3.1	1.6	7.1
1993–1994	3.3	-7.7	4.0	1.7	3.5	-0.6	3.3	2.7	0.1
1994–1995	6.0	-6.0	4.6	3.8	3.7	5.2	4.9	0.0	13.0
1995–1996	6.0	-4.7	0.2	3.2	3.2	2.7	2.6	0.6	0.2
1996–1997	0.4	3.9	-3.6	-2.7	3.2	2.1	0.4	-4.2	9.8
1997–1998	3.1	-2.8	3.8	3.2	3.4	5.9	4.2	-6.7	20.5
1998–1999	2.6	-4.3	7.6	8.3	3.4	4.5	3.7	3.0	5.9
1999–2000	2.7	-3.7	5.4	7.6	3.8	4.3	9.7	4.7	-7.4
SEASONALLY ADJUSTED (\$ MILLION)									
1997–1998									
June	10,538	1,648	1,719	3,310	15,893	1,657	4,828	2,952	3,656
1998–1999									
September	10,552	1,616	1,747	3,426	16,032	1,666	4,858	3,026	3,725
December	10,614	1,611	1,784	3,468	16,180	1,688	4,859	3,029	3,615
March	10,789	1,608	1,855	3,559	16,299	1,765	5,070	3,132	3,564
June	10,834	1,585	1,843	3,591	16,430	1,826	5,065	3,122	3,609
1999–2000									
September	10,950	1,561	1,923	3,679	16,590	1,705	5,251	3,130	3,390
December	11,069	1,562	1,928	3,807	16,757	1,751	5,382	3,275	3,549
March	11,004	1,544	1,910	3,690	16,924	1,799	5,409	3,188	3,517
June	10,925	1,516	1,854	3,940	17,123	1,987	5,731	3,297	2,987
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998–1999									
June	0.4	-1.4	-0.6	0.9	0.8	3.5	-0.1	-0.3	1.3
1999–2000									
September	1.1	-1.5	4.3	2.5	1.0	-6.6	3.7	0.3	-6.1
December	1.1	0.1	0.3	3.5	1.0	2.7	2.5	4.6	4.7
March	-0.6	-1.2	-0.9	-3.1	1.0	2.7	0.5	-2.7	-0.9
June	-0.7	-1.8	-2.9	6.8	1.2	10.5	6.0	3.4	-15.1

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measure—  
Quarterly % change

CONSUMPTION  
AND  
INVESTMENT



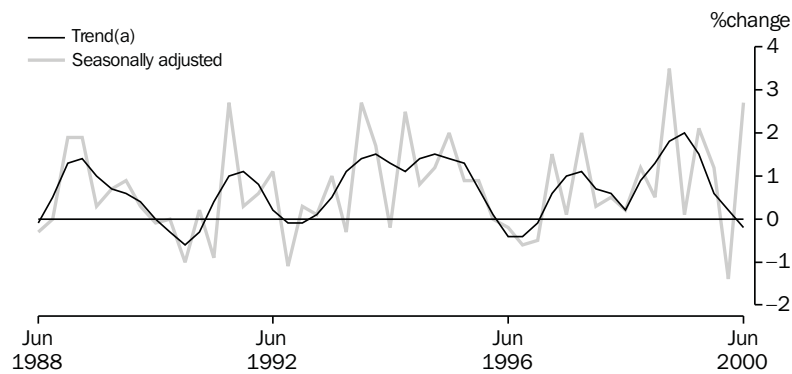
Source: ABS (Cat. no. 5206.0), Quarterly data.

**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 1998–1999 — continued

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1991–1992	16,870	6,357	3,820	27,934	6,562	20,711	16,486	20,682	<b>273,059</b>
1992–1993	17,414	6,533	4,314	28,776	6,544	20,890	15,695	21,608	<b>278,871</b>
1993–1994	18,014	6,405	4,791	30,257	6,717	21,644	14,590	22,536	<b>285,548</b>
1994–1995	18,473	6,720	5,226	32,802	6,874	23,311	15,439	23,710	<b>300,309</b>
1995–1996	18,539	7,292	5,936	35,224	7,304	24,072	16,338	25,412	<b>312,909</b>
1996–1997	18,718	7,815	6,543	36,645	7,694	24,123	17,626	26,889	<b>321,383</b>
1997–1998	19,010	8,061	7,106	39,056	8,059	25,084	19,454	28,948	<b>336,880</b>
1998–1999	19,639	8,755	7,930	40,932	8,272	26,846	22,709	29,633	<b>353,758</b>
1999–2000	20,719	9,127	8,741	43,452	8,344	27,971	25,374	30,186	<b>369,516</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991–1992	3.2	10.9	9.8	3.8	0.9	0.8	-8.3	5.9	<b>2.0</b>
1992–1993	3.2	2.8	12.9	3.0	-0.3	0.9	-4.8	4.5	<b>2.1</b>
1993–1994	3.4	-2.0	11.1	5.1	2.6	3.6	-7.0	4.3	<b>2.4</b>
1994–1995	2.5	4.9	9.1	8.4	2.3	7.7	5.8	5.2	<b>5.2</b>
1995–1996	0.4	8.5	13.6	7.4	6.3	3.3	5.8	7.2	<b>4.2</b>
1996–1997	1.0	7.2	10.2	4.0	5.3	0.2	7.9	5.8	<b>2.7</b>
1997–1998	1.6	3.1	8.6	6.6	4.7	4.0	10.4	7.7	<b>4.8</b>
1998–1999	3.3	8.6	11.6	4.8	2.6	7.0	16.7	2.4	<b>5.0</b>
1999–2000	5.5	4.2	10.2	6.2	0.9	4.2	11.7	1.9	<b>4.5</b>
SEASONALLY ADJUSTED (\$ MILLION)									
1997–1998 June	4,794	2,038	1,824	9,795	2,019	6,344	5,120	7,387	<b>85,511</b>
1998–1999 September	4,823	2,167	1,880	9,978	2,047	6,501	5,417	7,402	<b>86,865</b>
December	4,913	2,172	1,935	10,135	2,077	6,652	5,611	7,382	<b>87,707</b>
March	4,926	2,235	2,032	10,463	2,087	6,796	5,768	7,420	<b>89,359</b>
June	4,977	2,183	2,083	10,358	2,061	6,895	5,913	7,430	<b>89,827</b>
1999–2000 September	5,050	2,221	2,142	10,653	2,095	6,988	6,074	7,508	<b>90,909</b>
December	5,209	2,233	2,164	10,790	2,101	7,015	6,239	7,530	<b>92,361</b>
March	5,196	2,330	2,214	10,896	2,073	7,038	6,451	7,532	<b>92,715</b>
June	5,263	2,343	2,222	11,113	2,076	6,929	6,610	7,615	<b>93,532</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998–1999 June	1.0	-2.3	2.5	-1.0	-1.2	1.5	2.5	0.1	<b>0.5</b>
1999–2000 September	1.5	1.7	2.8	2.8	1.6	1.3	2.7	1.0	<b>1.2</b>
December	3.1	0.5	1.0	1.3	0.3	0.4	2.7	0.3	<b>1.6</b>
March	-0.2	4.3	2.3	1.0	-1.3	0.3	3.4	0.0	<b>0.4</b>
June	1.3	0.6	0.4	2.0	0.1	-1.5	2.5	1.1	<b>0.9</b>

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

RETAIL TURNOVER,  
Chain volume measures (reference year 1998-1999)—  
Percent change from previous quarter



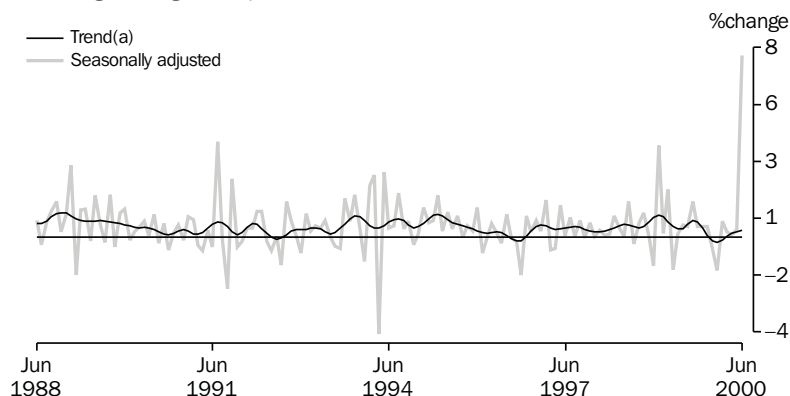
Source: ABS (Cat. no. 8501.0), Quarterly data.

**TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP**  
Chain Volume Measures, Reference year 1998-1999

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1991-1992	47,789.3	10,857.2	8,325.2	11,460.5	6,434.3	9,943.0	20,182.4	<b>114,744.2</b>
1992-1993	48,018.3	11,018.2	8,037.3	12,167.4	6,201.3	10,092.8	19,596.7	<b>115,007.9</b>
1993-1994	48,526.7	11,099.8	8,057.7	13,004.3	6,439.9	11,014.4	20,417.6	<b>118,532.2</b>
1994-1995	51,106.1	11,448.5	8,275.2	13,741.6	6,818.2	11,657.9	22,086.3	<b>125,056.2</b>
1995-1996	53,520.6	11,758.9	8,445.6	14,361.6	7,189.7	12,198.6	22,472.0	<b>129,846.9</b>
1996-1997	53,898.9	11,688.4	8,326.9	15,115.9	6,839.4	12,630.0	21,215.2	<b>129,685.0</b>
1997-1998	55,788.2	12,023.8	8,547.0	15,262.9	6,971.6	13,713.3	21,540.5	<b>133,817.4</b>
1998-1999	56,725.9	12,432.0	9,589.1	15,309.0	7,065.5	14,471.8	23,336.5	<b>138,929.8</b>
1999-2000	57,309.0	13,257.6	10,288.0	17,624.7	7,200.3	15,634.7	24,499.1	<b>145,813.3</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-1992	4.0	3.6	4.0	3.0	1.1	5.3	-4.1	<b>2.3</b>
1992-1993	0.5	1.5	-3.5	6.2	-3.6	1.5	-2.9	<b>0.2</b>
1993-1994	1.1	0.7	0.3	6.9	3.8	9.1	4.2	<b>3.1</b>
1994-1995	5.3	3.1	2.7	5.7	5.9	5.8	8.2	<b>5.5</b>
1995-1996	4.7	2.7	2.1	4.5	5.4	4.6	1.7	<b>3.8</b>
1996-1997	0.7	-0.6	-1.4	5.3	-4.9	3.5	-5.6	<b>-0.1</b>
1997-1998	3.5	2.9	2.6	1.0	1.9	8.6	1.5	<b>3.2</b>
1998-1999	1.7	3.4	12.2	0.3	1.3	5.5	8.3	<b>3.8</b>
1999-2000	1.0	6.6	7.3	15.1	1.9	8.0	5.0	<b>5.0</b>
SEASONALLY ADJUSTED (\$ MILLION)								
1997-1998								
June	14,047.3	2,982.8	2,216.6	3,759.2	1,727.4	3,511.1	5,463.6	<b>33,708.7</b>
1998-1999								
September	14,037.6	3,105.3	2,308.3	3,696.8	1,747.9	3,481.9	5,614.0	<b>33,991.9</b>
December	14,078.4	3,069.7	2,354.9	3,707.2	1,753.7	3,524.5	5,690.1	<b>34,178.5</b>
March	14,375.7	3,198.5	2,441.1	3,911.1	1,779.6	3,709.0	5,951.5	<b>35,366.4</b>
June	14,234.6	3,057.8	2,484.6	3,994.1	1,784.1	3,756.3	6,081.3	<b>35,393.0</b>
1999-2000								
September	14,424.7	3,207.3	2,504.3	4,187.3	1,805.4	3,866.4	6,139.9	<b>36,135.5</b>
December	14,485.4	3,286.7	2,604.5	4,304.8	1,798.1	3,902.8	6,178.2	<b>36,560.6</b>
March	14,167.3	3,245.5	2,497.1	4,369.3	1,795.8	3,820.3	6,170.8	<b>36,066.2</b>
June	14,231.7	3,518.0	2,682.0	4,763.2	1,800.9	4,045.2	6,010.1	<b>37,051.0</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998-1999								
June	-1.0	-4.4	1.8	2.1	0.3	1.3	2.2	<b>0.1</b>
1999-2000								
September	1.3	4.9	0.8	4.8	1.2	2.9	1.0	<b>2.1</b>
December	0.4	2.5	4.0	2.8	-0.4	0.9	0.6	<b>1.2</b>
March	-2.2	-1.3	-4.1	1.5	-0.1	-2.1	-0.1	<b>-1.4</b>
June	0.5	8.4	7.4	9.0	0.3	5.9	-2.6	<b>2.7</b>

Source: Retail Trade, Australia (Cat. no. 8501.0).

RETAIL TURNOVER,  
Percentage change from previous month



Source: ABS (Cat. no. 8501.0), Monthly data.

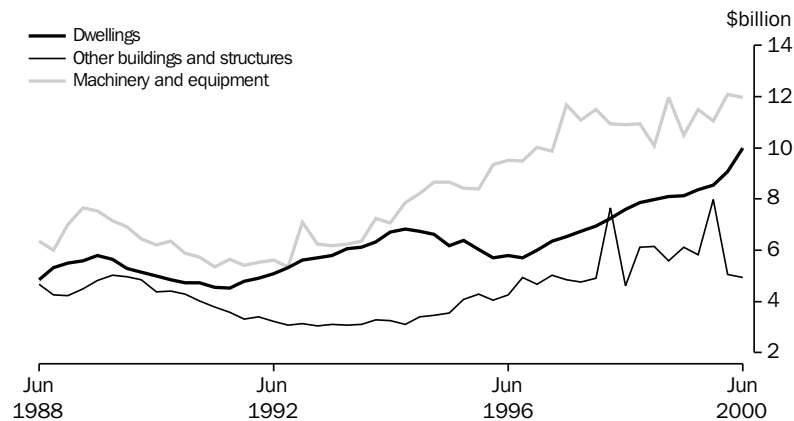
TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1991-1992	38,337.1	10,354.7	8,180.5	11,618.5	5,183.4	8,901.9	16,849.4	<b>99,425.7</b>
1992-1993	39,614.1	10,648.5	7,965.3	12,306.3	5,282.3	9,340.6	16,754.6	<b>101,911.7</b>
1993-1994	41,254.1	10,797.9	7,939.0	13,297.7	5,674.9	10,352.6	17,895.5	<b>107,211.7</b>
1994-1995	44,701.6	11,209.0	8,163.8	14,154.3	6,157.3	11,189.6	19,945.1	<b>115,520.7</b>
1995-1996	49,114.4	11,607.3	8,386.0	14,698.8	6,640.8	11,983.1	21,205.4	<b>123,635.8</b>
1996-1997	51,009.3	11,585.9	8,327.4	15,270.6	6,480.3	12,565.4	20,499.9	<b>125,738.7</b>
1997-1998	53,769.3	11,961.9	8,589.1	15,285.7	6,775.4	13,645.7	21,125.6	<b>131,152.7</b>
1998-1999	56,726.7	12,431.3	9,588.9	15,309.0	7,065.4	14,471.7	23,336.8	<b>138,929.8</b>
1999-2000	58,953.6	13,147.1	10,166.7	17,313.6	7,260.6	15,588.7	25,150.2	<b>147,580.5</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-1992	7.1	5.3	5.8	3.4	5.4	8.6	-1.0	<b>5.0</b>
1992-1993	3.3	2.8	-2.6	5.9	1.9	4.9	-0.6	<b>2.5</b>
1993-1994	4.1	1.4	-0.3	8.1	7.4	10.8	6.8	<b>5.2</b>
1994-1995	8.4	3.8	2.8	6.4	8.5	8.1	11.5	<b>7.8</b>
1995-1996	9.9	3.6	2.7	3.8	7.9	7.1	6.3	<b>7.0</b>
1996-1997	3.9	-0.2	-0.7	3.9	-2.4	4.9	-3.3	<b>1.7</b>
1997-1998	5.4	3.2	3.1	0.1	4.6	8.6	3.1	<b>4.3</b>
1998-1999	5.5	3.9	11.6	0.2	4.3	6.1	10.5	<b>5.9</b>
1999-2000	3.9	5.8	6.0	13.1	2.8	7.7	7.8	<b>6.2</b>
TREND (\$ MILLION)								
1999-2000								
May	4,824.7	1,034.8	825.1	1,323.2	598.1	1,258.9	2,046.8	<b>11,884.2</b>
June	4,834.8	1,036.1	825.3	1,338.7	603.9	1,265.2	2,053.0	<b>11,941.5</b>
July	4,854.0	1,043.9	826.9	1,358.7	603.8	1,272.2	2,059.3	<b>12,017.9</b>
August	4,881.3	1,056.1	831.8	1,379.0	603.8	1,280.2	2,068.6	<b>12,107.3</b>
September	4,906.2	1,067.3	838.8	1,395.0	603.7	1,286.0	2,078.9	<b>12,181.5</b>
October	4,919.4	1,074.2	845.1	1,405.8	603.7	1,287.2	2,089.9	<b>12,225.7</b>
November	4,916.6	1,075.1	847.4	1,412.4	603.2	1,283.3	2,099.8	<b>12,235.1</b>
December	4,903.9	1,073.5	844.9	1,415.6	602.7	1,277.5	2,105.1	<b>12,216.4</b>
January	4,888.3	1,072.5	838.3	1,416.6	602.5	1,274.4	2,104.6	<b>12,187.4</b>
February	4,877.4	1,074.8	829.8	1,417.1	603.0	1,277.1	2,100.5	<b>12,168.9</b>
March	4,874.6	1,079.5	821.9	1,417.3	604.0	1,285.3	2,096.3	<b>12,169.4</b>
April	4,879.2	1,085.7	815.0	1,416.0	605.2	1,297.1	2,092.6	<b>12,183.9</b>
May	4,887.4	1,091.8	809.3	1,413.3	606.5	1,310.1	2,089.4	<b>12,204.1</b>
June	4,898.9	1,097.2	805.9	1,410.3	608.6	1,325.2	2,087.9	<b>12,234.1</b>
2000-2001								
July(a)	na	na	na	na	na	na	na	<b>na</b>
August	na	na	na	na	na	na	na	<b>na</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1999-2000								
January	-0.3	-0.1	-0.8	0.1	0.0	-0.2	0.0	<b>-0.2</b>
February	-0.2	0.2	-1.0	0.0	0.1	0.2	-0.2	<b>-0.2</b>
March	-0.1	0.4	-1.0	0.0	0.2	0.6	-0.2	<b>0.0</b>
April	0.1	0.6	-0.8	-0.1	0.2	0.9	-0.2	<b>0.1</b>
May	0.2	0.6	-0.7	-0.2	0.2	1.0	-0.2	<b>0.2</b>
June	0.2	0.5	-0.4	-0.2	0.3	1.1	-0.1	<b>0.2</b>
2000-2001								
July(a)	na	na	na	na	na	na	na	<b>na</b>
August	na	na	na	na	na	na	na	<b>na</b>

(a) See Table 9.4 of the State Comparisons chapter.

Source: Retail Trade, Australia (Cat. no. 8501.0).

PRIVATE GROSS FIXED CAPITAL FORMATION,  
Seasonally adjusted, Chain volume measures



Source: ABS (Cat. no. 5206.0), Quarterly data.

**TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES**  
Chain volume measures, Reference year 1998–1999

Period	Private gross fixed capital formation						Change in inventories		
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1991–1992	19,927	13,993	21,667	659	3,088	6,590	<b>64,512</b>	-2,415	-239
1992–1993	23,152	12,801	24,277	1,553	3,879	6,669	<b>70,770</b>	1,349	-602
1993–1994	26,073	13,192	26,252	1,756	4,292	7,406	<b>77,213</b>	1,277	187
1994–1995	27,276	14,019	32,584	1,126	4,726	7,128	<b>86,388</b>	2,501	505
1995–1996	24,658	17,165	34,677	1,297	4,991	6,447	<b>88,984</b>	981	-614
1996–1997	25,198	20,170	39,319	1,264	6,298	6,748	<b>98,977</b>	2,081	-2,854
1997–1998	28,864	23,549	44,061	1,395	7,407	7,587	<b>112,814</b>	-174	849
1998–1999	32,047	24,000	43,473	1,661	8,839	7,513	<b>117,534</b>	5,343	-130
1999–2000	35,964	23,789	46,590	1,871	10,413	8,655	<b>127,282</b>	2,477	-98
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991–1992	2.5	-18.0	-4.9	-30.3	3.5	10.3	<b>-4.6</b>	na	na
1992–1993	16.2	-8.5	12.0	135.7	25.6	1.2	<b>9.7</b>		
1993–1994	12.6	3.1	8.1	13.1	10.6	11.1	<b>9.1</b>		
1994–1995	4.6	6.3	24.1	-35.9	10.1	-3.8	<b>11.9</b>		
1995–1996	-9.6	22.4	6.4	15.2	5.6	-9.6	<b>3.0</b>		
1996–1997	2.2	17.5	13.4	-2.5	26.2	4.7	<b>11.2</b>		
1997–1998	14.5	16.8	12.1	10.4	17.6	12.4	<b>14.0</b>		
1998–1999	11.0	1.9	-1.3	19.1	19.3	-1.0	<b>4.2</b>		
1999–2000	12.2	-0.9	7.2	12.6	17.8	15.2	<b>8.3</b>		
SEASONALLY ADJUSTED (\$ MILLION)									
1997–1998									
June	7,593	5,606	10,903	349	2,029	1,873	<b>28,351</b>	573	149
1998–1999									
September	7,853	6,124	10,949	415	2,055	1,821	<b>29,209</b>	280	320
December	7,979	6,156	10,078	415	2,195	1,845	<b>28,652</b>	1,108	-429
March	8,097	5,596	11,962	415	2,282	1,862	<b>30,246</b>	1,636	-195
June	8,119	6,123	10,484	415	2,307	1,985	<b>29,427</b>	2,192	153
1999–2000									
September	8,356	5,823	11,484	468	2,530	1,997	<b>30,658</b>	1,142	72
December	8,534	7,971	11,048	468	2,601	2,117	<b>32,738</b>	574	-64
March	9,081	5,052	12,091	468	2,651	2,288	<b>31,632</b>	270	30
June	9,992	4,943	11,968	468	2,630	2,253	<b>32,254</b>	584	-42
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998–99									
June	0.3	9.4	-12.4	0.0	1.1	6.6	<b>-2.7</b>	na	na
1999–2000									
September	2.9	-4.9	9.5	12.6	9.7	0.6	<b>4.2</b>		
December	2.1	36.9	-3.8	0.0	2.8	6.0	<b>6.8</b>		
March	6.4	-36.6	9.4	0.0	1.9	8.1	<b>-3.4</b>		
June	10.0	-2.2	-1.0	0.0	-0.8	-1.6	<b>2.0</b>		

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).



TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)

Period	Current prices						Chain volume measures (reference year 1998–1999)						Total
	Asset			Industry			Asset			Industry			
	Buildings and structures	plant and machinery	Equipment,	Mining	Manufacturing	Other selected industries	Buildings and structures	plant and machinery	Equipment,	Mining	Manufacturing	Other selected industries	
ANNUAL (\$ MILLION)													
1991–1992	8,319	16,814	4,216	7,324	13,593	<b>25,133</b>	9,546	15,394	4,851	7,625	12,170	<b>24,552</b>	
1992–1993	8,100	19,137	5,483	7,537	14,218	<b>27,237</b>	9,416	16,843	6,194	7,574	12,485	<b>25,988</b>	
1993–1994	8,294	21,696	5,585	8,350	16,055	<b>29,990</b>	9,511	18,928	6,201	8,277	14,017	<b>28,327</b>	
1994–1995	9,093	26,467	6,351	10,352	18,857	<b>35,561</b>	10,067	23,917	6,951	10,430	16,947	<b>34,186</b>	
1995–1996	12,348	28,124	7,525	10,457	22,491	<b>40,473</b>	13,393	25,720	8,085	10,510	20,437	<b>38,993</b>	
1996–1997	14,330	29,507	8,781	10,198	24,859	<b>43,837</b>	15,111	29,142	9,392	10,589	24,154	<b>44,124</b>	
1997–1998	13,150	33,060	11,029	10,996	24,185	<b>46,210</b>	13,493	33,072	11,460	11,313	23,975	<b>46,585</b>	
1998–1999	13,709	30,973	8,725	9,435	26,522	<b>44,682</b>	13,709	30,973	8,725	9,435	26,522	<b>44,682</b>	
1999–2000	11,990	30,438	5,287	9,710	27,430	<b>42,427</b>	11,619	32,299	5,253	10,022	28,643	<b>43,919</b>	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1991–1992	-25.9	-8.5	-7.7	-4.4	-21.7	<b>-15.1</b>	-22.8	-9.3	-6.7	-4.9	-20.6	<b>-14.4</b>	
1992–1993	-2.6	13.8	30.0	2.9	4.6	<b>8.4</b>	-1.4	9.4	27.7	-0.7	2.6	<b>5.8</b>	
1993–1994	2.4	13.4	1.9	10.8	12.9	<b>10.1</b>	1.0	12.4	0.1	9.3	12.3	<b>9.0</b>	
1994–1995	9.6	22.0	13.7	24.0	17.5	<b>18.6</b>	5.9	26.4	12.1	26.0	20.9	<b>20.7</b>	
1995–1996	35.8	6.3	18.5	1.0	19.3	<b>13.8</b>	33.0	7.5	16.3	0.8	20.6	<b>14.1</b>	
1996–1997	16.1	4.9	16.7	-2.5	10.5	<b>8.3</b>	12.8	13.3	16.2	0.8	18.2	<b>13.2</b>	
1997–1998	-8.2	12.0	25.6	7.8	-2.7	<b>5.4</b>	-10.7	13.5	22.0	6.8	-0.7	<b>5.6</b>	
1998–1999	4.2	-6.3	-20.9	-14.2	9.7	<b>-3.3</b>	1.6	-6.3	-23.9	-16.6	10.6	<b>-4.1</b>	
1999–2000	-12.5	-1.7	-39.4	2.9	3.4	<b>-5.0</b>	-15.2	4.3	-39.8	6.2	8.0	<b>-1.7</b>	
SEASONALLY ADJUSTED (\$ MILLION)													
1997–1998													
June	3,670	8,154	2,871	2,692	6,261	<b>11,824</b>	3,662	8,050	2,923	2,650	6,157	<b>11,696</b>	
1998–1999													
September	3,865	8,170	2,629	2,390	7,016	<b>12,035</b>	3,947	7,982	2,639	2,422	6,864	<b>11,917</b>	
December	3,676	7,536	2,214	2,422	6,576	<b>11,212</b>	3,639	7,424	2,212	2,357	6,490	<b>11,057</b>	
March	3,340	8,199	2,097	2,558	6,884	<b>11,539</b>	3,349	8,177	2,080	2,563	6,888	<b>11,534</b>	
June	2,819	7,183	1,793	2,109	6,100	<b>10,002</b>	2,774	7,390	1,794	2,093	6,280	<b>10,174</b>	
1999–2000													
September	3,221	7,762	1,866	2,445	6,672	<b>10,983</b>	3,230	8,122	1,856	2,578	6,919	<b>11,357</b>	
December	2,544	7,537	1,169	2,480	6,432	<b>10,081</b>	2,444	7,972	1,166	2,544	6,706	<b>10,416</b>	
March	3,001	7,712	1,062	2,484	7,167	<b>10,713</b>	2,925	8,266	1,052	2,607	7,532	<b>11,189</b>	
June	3,264	7,455	1,204	2,345	7,170	<b>10,719</b>	3,020	7,939	1,180	2,294	7,486	<b>10,956</b>	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED													
1998–1999													
June	-15.6	-12.4	-14.5	-17.6	-11.4	<b>-13.3</b>	-17.1	-9.6	-13.8	-18.3	-8.8	<b>-11.8</b>	
1999–2000													
September	14.3	8.1	4.1	15.9	9.4	<b>9.8</b>	16.4	9.9	3.5	23.1	10.2	<b>11.6</b>	
December	-21.0	-2.9	-37.4	1.4	-3.6	<b>-8.2</b>	-24.3	-1.8	-37.2	-1.3	-3.1	<b>-8.3</b>	
March	18.0	2.3	-9.2	0.2	11.4	<b>6.3</b>	19.7	3.7	-9.7	2.5	12.3	<b>7.4</b>	
June	8.8	-3.3	13.4	-5.6	0.0	<b>0.1</b>	3.2	-4.0	12.1	-12.0	-0.6	<b>-2.1</b>	
TREND (\$ MILLION)													
1997–1998													
June	3,631	8,210	2,808	2,604	6,429	<b>11,841</b>	3,666	8,096	2,854	2,604	6,321	<b>11,752</b>	
1998–1999													
September	3,823	8,013	2,598	2,531	6,707	<b>11,836</b>	3,801	7,863	2,612	2,476	6,577	<b>11,653</b>	
December	3,697	7,858	2,295	2,477	6,783	<b>11,555</b>	3,639	7,751	2,296	2,404	6,688	<b>11,386</b>	
March	3,400	7,721	2,069	2,370	6,682	<b>11,121</b>	3,328	7,730	2,059	2,353	6,646	<b>11,063</b>	
June	3,124	7,604	1,885	2,319	6,524	<b>10,728</b>	3,031	7,786	1,878	2,366	6,576	<b>10,825</b>	
1999–2000													
September	2,868	7,580	1,625	2,323	6,500	<b>10,448</b>	2,843	7,926	1,620	2,456	6,695	<b>10,775</b>	
December	2,757	7,597	1,346	2,368	6,640	<b>10,354</b>	2,795	8,047	1,337	2,535	6,972	<b>10,845</b>	
March	2,810	7,617	1,150	2,387	6,890	<b>10,427</b>	2,838	8,120	1,137	2,523	7,299	<b>10,956</b>	
June	2,966	7,529	1,051	2,350	7,094	<b>10,495</b>	2,907	8,052	1,038	2,413	7,513	<b>10,952</b>	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND													
1998–1999													
June	-8.1	-1.5	-8.9	-2.2	-2.4	<b>-3.5</b>	-8.9	0.7	-8.8	0.5	-1.1	<b>-2.1</b>	
1999–2000													
September	-8.2	-0.3	-13.8	0.2	-0.4	<b>-2.6</b>	-6.2	1.8	-13.7	3.8	1.8	<b>-0.5</b>	
December	-3.9	0.2	-17.2	1.9	2.2	<b>-0.9</b>	-1.7	1.5	-17.4	3.2	4.1	<b>0.7</b>	
March	1.9	0.3	-14.6	0.8	3.8	<b>0.7</b>	1.5	0.9	-15.0	-0.5	4.7	<b>1.0</b>	
June	5.6	-1.2	-8.6	-1.6	3.0	<b>0.7</b>	2.5	-0.8	-8.7	-4.3	2.9	<b>0.0</b>	

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: State Estimates of Private New Capital Expenditure, (Cat. no. 5646.0).

TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a)  
AND TYPE OF ASSET

Period	Estimate 1 Expected expenditure reported 5-6 months before period began	Estimate 2 Expected expenditure reported 2-3 months before period began	Estimate 3 Expected expenditure reported at beginning of period	Estimate 4 Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Estimate 5 Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Estimate 6 Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	Estimate 7 12 months actual expenditure
<b>NEW CAPITAL EXPENDITURE</b>							
TOTAL (\$ MILLION)							
1995-1996	27,769	32,161	35,084	37,315	39,603	40,450	40,473
1996-1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997-1998	32,321	37,479	40,861	44,988	46,229	46,892	46,210
1998-1999	37,916	41,492	44,737	45,253	45,178	45,467	44,682
1999-2000	32,045	32,568	36,264	40,375	41,934	43,216	42,427
2000-2001	32,923	34,638	37,779	nya	nya	nya	nya
<b>NEW CAPITAL EXPENDITURE BY INDUSTRY</b>							
MINING (\$ MILLION)							
1995-1996	5,541	6,720	7,472	7,627	7,764	7,788	7,525
1996-1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997-1998	8,592	9,588	11,027	11,908	12,090	11,551	11,029
1998-1999	9,404	10,088	9,245	9,633	9,354	9,049	8,725
1999-2000	6,510	5,524	5,991	6,334	5,598	5,556	5,287
2000-2001	5,183	5,378	5,660	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1995-1996	8,975	9,964	10,721	11,185	11,160	10,978	10,457
1996-1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997-1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-1999	8,679	10,412	11,257	10,456	10,371	9,963	9,435
1999-2000	8,735	8,587	9,015	9,594	9,837	9,987	9,710
2000-2001	8,909	9,528	10,244	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1995-1996	13,253	15,478	16,890	18,503	20,679	21,683	22,491
1996-1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997-1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998-1999	19,833	20,992	24,235	25,165	25,453	26,455	26,522
1999-2000	16,800	18,457	21,259	24,447	26,499	27,673	27,430
2000-2001	18,830	19,732	21,876	nya	nya	nya	nya
<b>NEW CAPITAL EXPENDITURE BY ASSET</b>							
BUILDINGS AND STRUCTURES (\$ MILLION)							
1995-1996	8,700	9,528	10,479	11,878	12,861	12,373	12,348
1996-1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997-1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998-1999	11,812	13,587	14,789	15,978	14,711	14,081	13,709
1999-2000	9,258	8,655	10,287	11,663	12,731	12,488	11,990
2000-2001	8,877	9,198	10,016	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1995-1996	19,069	22,634	24,605	25,437	26,742	28,077	28,124
1996-1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997-1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998-1999	26,104	27,905	29,948	29,276	30,467	31,386	30,973
1999-2000	22,787	23,912	25,977	28,713	29,203	30,728	30,438
2000-2001	24,046	25,439	27,763	nya	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia* (Cat. no. 5625.0) and *State Estimates of Private New Capital Expenditure* (Cat. no. 5646.0).

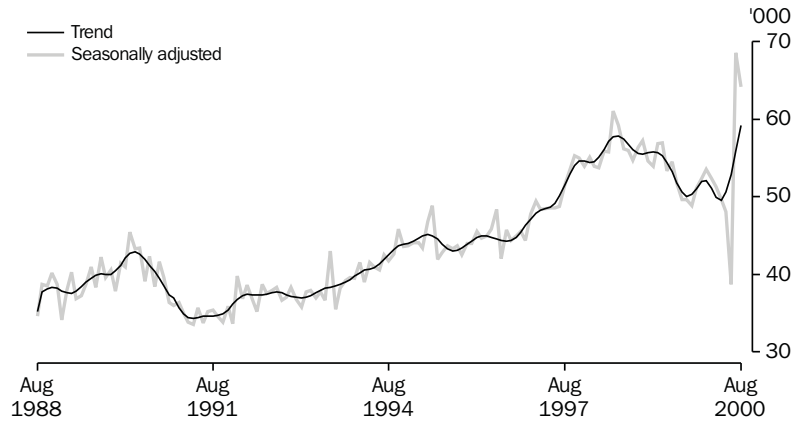
TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)

Period	Current prices					Chain volume measures (reference year 1998–1999)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1991–1992	3,598	23,448	16,648	13,721	664	<b>58,080</b>	3,825	25,385	17,106	15,685	789	<b>62,631</b>
1992–1993	4,048	24,628	16,135	14,963	505	<b>60,279</b>	4,181	26,124	16,072	16,543	585	<b>63,273</b>
1993–1994	3,754	24,285	19,284	14,256	446	<b>62,026</b>	3,950	25,609	18,937	15,413	503	<b>64,404</b>
1994–1995	3,455	26,668	21,271	15,992	539	<b>67,926</b>	3,497	26,506	20,739	16,842	587	<b>68,186</b>
1995–1996	4,004	28,431	21,293	16,146	495	<b>70,369</b>	4,060	28,664	21,239	16,636	520	<b>71,158</b>
1996–1997	4,499	27,893	21,173	17,076	701	<b>71,342</b>	4,486	28,056	21,702	17,436	722	<b>72,405</b>
1997–1998	4,508	29,405	23,457	16,418	757	<b>74,546</b>	4,450	29,243	23,455	16,512	777	<b>74,455</b>
1998–1999	3,857	31,185	24,966	18,197	937	<b>79,141</b>	3,881	31,690	25,245	18,075	925	<b>79,816</b>
1999–2000	4,229	33,613	29,757	19,503	996	<b>88,098</b>	3,708	31,507	29,627	19,030	933	<b>84,805</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991–1992	-6.8	-2.8	-1.8	0.4	2.6	<b>-2.0</b>	-5.9	-3.2	-3.2	-1.9	0.1	<b>-3.1</b>
1992–1993	12.5	5.0	-3.1	9.1	-23.9	<b>3.8</b>	9.3	2.9	-6.0	5.5	-25.8	<b>1.0</b>
1993–1994	-7.3	-1.4	19.5	-4.7	-11.7	<b>2.9</b>	-5.5	-2.0	17.8	-6.8	-14.0	<b>1.8</b>
1994–1995	-8.0	9.8	10.3	12.2	20.9	<b>9.5</b>	-11.5	3.5	9.5	9.3	16.6	<b>5.9</b>
1995–1996	15.9	6.6	0.1	1.0	-8.2	<b>3.6</b>	16.1	8.1	2.4	-1.2	-11.3	<b>4.4</b>
1996–1997	12.4	-1.9	-0.6	5.8	41.6	<b>1.4</b>	10.5	-2.1	2.2	4.8	38.7	<b>1.8</b>
1997–1998	0.2	5.4	10.8	-3.9	8.0	<b>4.5</b>	-0.8	4.2	8.1	-5.3	7.8	<b>2.8</b>
1998–1999	-14.5	6.1	6.4	10.8	23.8	<b>6.2</b>	-12.8	8.4	7.6	9.5	19.0	<b>7.2</b>
1999–2000	9.7	7.8	19.2	7.2	6.3	<b>11.3</b>	-4.5	-0.6	17.4	5.3	0.9	<b>6.3</b>
SEASONALLY ADJUSTED (\$ MILLION)												
1998–1999												
September	4,305	30,286	24,252	16,918	831	<b>76,592</b>	4,274	29,917	23,767	16,972	842	<b>75,791</b>
December	4,111	30,741	24,339	17,448	879	<b>77,518</b>	4,116	30,573	24,028	17,476	874	<b>77,083</b>
March	3,952	30,608	24,811	18,200	954	<b>78,525</b>	4,009	30,801	24,651	18,134	943	<b>78,543</b>
June	3,873	31,110	25,554	18,595	980	<b>80,112</b>	3,898	31,608	25,630	18,470	968	<b>80,574</b>
1999–2000												
September	4,026	31,542	28,294	18,946	1,006	<b>83,814</b>	3,897	31,658	29,809	18,750	984	<b>85,097</b>
December	4,113	31,849	29,783	19,342	1,049	<b>86,136</b>	3,809	31,348	30,455	19,080	1,010	<b>85,700</b>
March	4,196	32,703	29,360	19,885	1,022	<b>87,166</b>	3,750	31,316	30,400	19,536	968	<b>85,969</b>
June	4,245	33,549	30,739	19,926	1,042	<b>89,501</b>	3,722	31,428	30,967	19,444	977	<b>86,537</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1998–1999												
June	-2.0	1.6	3.0	2.2	2.7	<b>2.0</b>	-2.8	2.6	4.0	1.9	2.6	<b>2.6</b>
1999–2000												
September	3.9	1.4	10.7	1.9	2.7	<b>4.6</b>	0.0	0.2	16.3	1.5	1.7	<b>5.6</b>
December	2.2	1.0	5.3	2.1	4.2	<b>2.8</b>	-2.3	-1.0	2.2	1.8	2.7	<b>0.7</b>
March	2.0	2.7	-1.4	2.8	-2.5	<b>1.2</b>	-1.5	-0.1	-0.2	2.4	-4.2	<b>0.3</b>
June	1.2	2.6	4.7	0.2	1.9	<b>2.7</b>	-0.7	0.4	1.9	-0.5	0.9	<b>0.7</b>
TREND (\$ MILLION)												
1998–1999												
September	4,331	30,145	24,125	17,022	834	<b>76,457</b>	4,305	29,884	23,819	17,081	843	<b>75,952</b>
December	4,116	30,586	24,430	17,489	884	<b>77,505</b>	4,135	30,488	24,129	17,493	884	<b>76,925</b>
March	3,957	30,832	24,868	18,080	939	<b>78,676</b>	4,001	31,033	24,720	18,025	930	<b>78,712</b>
June	3,925	31,065	25,648	18,581	984	<b>80,203</b>	3,925	31,426	25,494	18,456	970	<b>80,270</b>
1999–2000												
September	3,994	31,447	28,529	19,001	1,014	<b>83,985</b>	3,867	31,559	29,855	18,809	990	<b>85,080</b>
December	4,103	32,022	29,235	19,381	1,029	<b>85,770</b>	3,815	31,470	30,278	19,115	990	<b>85,668</b>
March	4,189	32,692	29,880	19,738	1,037	<b>87,536</b>	3,761	31,365	30,591	19,378	984	<b>86,079</b>
June	4,255	33,405	30,473	20,034	1,040	<b>89,207</b>	3,710	31,335	30,884	19,542	975	<b>86,446</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1998–1999												
June	-0.8	0.8	3.1	2.8	4.8	<b>1.9</b>	-1.9	1.3	3.1	2.4	4.2	<b>2.0</b>
1999–2000												
September	1.8	1.2	11.2	2.3	3.0	<b>4.7</b>	-1.5	0.4	17.1	1.9	2.1	<b>6.0</b>
December	2.7	1.8	2.5	2.0	1.4	<b>2.1</b>	-1.3	-0.3	1.4	1.6	0.0	<b>0.7</b>
March	2.1	2.1	2.2	1.8	0.8	<b>2.1</b>	-1.4	-0.3	1.0	1.4	-0.7	<b>0.5</b>
June	1.6	2.2	2.0	1.5	0.3	<b>1.9</b>	-1.4	-0.1	1.0	0.8	-0.9	<b>0.4</b>

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: *Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0).

REGISTRATIONS OF PASSENGER VEHICLES



Source: ABS (Cat. no. 9303.0.40.003) Monthly data.

TABLE 3.8 NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original		Total	Seasonally adjusted		Total	Trend		Total
	Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)	
ANNUAL									
1991-1992	437,024	84,161	<b>521,185</b>	na	na	<b>na</b>	na	na	<b>na</b>
1992-1993	449,777	91,728	<b>541,505</b>						
1993-1994	475,973	98,288	<b>574,261</b>						
1994-1995	528,499	110,408	<b>638,907</b>						
1995-1996	531,778	104,751	<b>636,529</b>						
1996-1997	557,963	105,889	<b>663,852</b>						
1997-1998	654,697	117,148	<b>771,845</b>						
1998-1999	671,513	125,553	<b>797,066</b>						
1999-2000	596,357	132,068	<b>728,425</b>						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	-0.8	-17.1	<b>-3.9</b>	na	na	<b>na</b>	na	na	<b>na</b>
1992-1993	2.9	9.0	<b>3.9</b>						
1993-1994	5.8	7.2	<b>6.0</b>						
1994-1995	11.0	12.3	<b>11.3</b>						
1995-1996	0.6	-5.1	<b>-0.4</b>						
1996-1997	4.9	1.1	<b>4.3</b>						
1997-1998	17.3	10.6	<b>16.3</b>						
1998-1999	2.6	7.2	<b>3.3</b>						
1999-2000	-11.2	5.2	<b>-8.6</b>						
MONTHLY									
1999-2000									
June	65,067	14,428	<b>79,495</b>	54,554	10,422	<b>64,976</b>	53,241	10,344	<b>63,585</b>
July	53,161	11,253	<b>64,414</b>	51,788	10,825	<b>62,613</b>	51,815	10,490	<b>62,305</b>
August	49,668	10,224	<b>59,892</b>	49,604	10,745	<b>60,349</b>	50,612	10,720	<b>61,332</b>
September	49,104	10,111	<b>59,215</b>	49,685	10,697	<b>60,382</b>	50,072	10,982	<b>61,054</b>
October	46,856	10,028	<b>56,884</b>	48,924	10,915	<b>59,839</b>	50,296	11,235	<b>61,531</b>
November	54,009	11,853	<b>65,862</b>	51,150	11,552	<b>62,702</b>	51,007	11,377	<b>62,384</b>
December	54,941	11,705	<b>66,646</b>	52,343	12,122	<b>64,465</b>	51,962	11,369	<b>63,331</b>
January	42,236	8,021	<b>50,257</b>	53,510	11,027	<b>64,537</b>	52,072	11,264	<b>63,336</b>
February	51,401	10,809	<b>62,210</b>	52,427	11,208	<b>63,635</b>	51,097	11,066	<b>62,163</b>
March	56,257	11,457	<b>67,714</b>	51,342	10,496	<b>61,838</b>	49,927	10,823	<b>60,750</b>
April	41,649	8,664	<b>50,313</b>	49,698	10,001	<b>59,699</b>	49,572	10,621	<b>60,193</b>
May	51,554	12,585	<b>64,139</b>	48,061	10,928	<b>58,989</b>	50,591	10,505	<b>61,096</b>
June	45,521	15,358	<b>60,879</b>	38,698	11,344	<b>50,042</b>	52,884	10,440	<b>63,324</b>
2000-2001									
July	69,632	9,354	<b>78,986</b>	68,594	9,090	<b>77,684</b>	55,916	10,400	<b>66,316</b>
August	65,811	10,557	<b>76,368</b>	64,167	10,902	<b>75,069</b>	59,241	10,356	<b>69,597</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999-2000									
February	21.7	34.8	<b>23.8</b>	-2.0	1.6	<b>-1.4</b>	-1.9	-1.8	<b>-1.9</b>
March	9.4	6.0	<b>8.8</b>	-2.1	-6.4	<b>-2.8</b>	-2.3	-2.2	<b>-2.3</b>
April	-26.0	-24.4	<b>-25.7</b>	-3.2	-4.7	<b>-3.5</b>	-0.7	-1.9	<b>-0.9</b>
May	23.8	45.3	<b>27.5</b>	-3.3	9.3	<b>-1.2</b>	2.1	-1.1	<b>1.5</b>
June	-11.7	22.0	<b>-5.1</b>	-19.5	3.8	<b>-15.2</b>	4.5	-0.6	<b>3.6</b>
2000-2001									
July	53.0	-39.1	<b>29.7</b>	77.3	-19.9	<b>55.2</b>	5.7	-0.4	<b>4.7</b>
August	-5.5	12.9	<b>-3.3</b>	-6.5	19.9	<b>-3.4</b>	5.9	-0.4	<b>4.9</b>

(a) Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles.

(b) Excludes motor cycles, plant and equipment, caravans and trailers.

Source: New Motor Vehicle Registrations, Australia (Cat. no. 9303.0.40.003).

# 4

# PRODUCTION

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## RELATED PUBLICATIONS

*Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0)

*Livestock Products, Australia* (Cat. no. 7215.0)

*Manufacturing Production, Australia* (Cat. no. 8301.0)

*Actual and Expected Private Mineral Exploration, Australia* (Cat. no. 8412.0)

*Tourist Accommodation, Australia* (Cat. no. 8635.0)

*Building Approvals, Australia* (Cat. no. 8731.0)

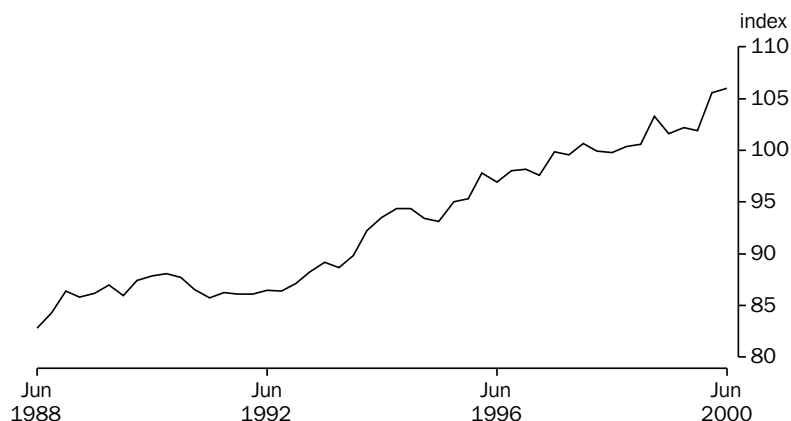
*Building Activity, Australia: Dwelling Unit Commencements, Preliminary* (Cat. no. 8750.0)

*Building Activity, Australia* (Cat. no. 8752.0)

*Engineering Construction Activity, Australia* (Cat. no. 8762.0)

*Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)*

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 1998-99=100



Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

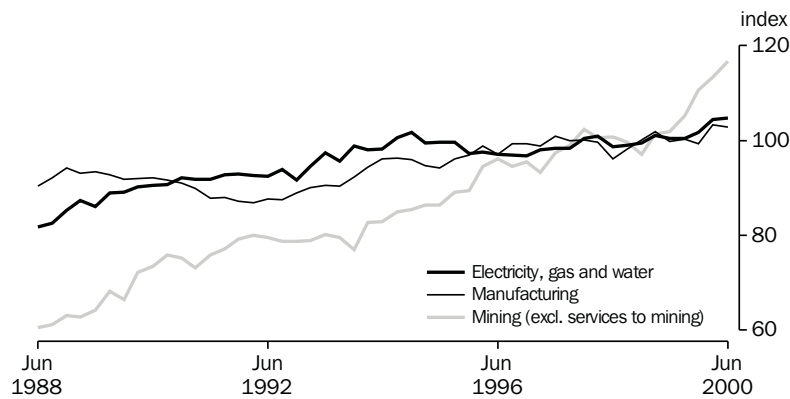
Period	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
ANNUAL (1998-1999 = 100.0)							
1991-1992	82.6	82.1	87.3	<b>82.9</b>	82.2	108.9	82.9
1992-1993	82.8	83.9	88.9	<b>84.3</b>	83.0	104.6	88.0
1993-1994	84.2	87.6	92.0	<b>87.5</b>	86.0	106.0	89.7
1994-1995	89.8	89.5	94.5	<b>90.2</b>	86.9	103.5	92.4
1995-1996	96.6	91.4	94.5	<b>92.8</b>	89.3	97.8	93.3
1996-1997	97.8	93.3	94.3	<b>94.3</b>	90.8	97.2	95.5
1997-1998	102.2	96.3	98.2	<b>97.7</b>	95.3	98.6	96.6
1998-1999	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0
1999-2000	111.5	101.5	102.9	<b>103.7</b>	105.1	86.9	110.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1991-1992	5.2	-3.0	1.2	<b>-0.4</b>	-0.1	-5.8	-1.6
1992-1993	0.2	2.1	1.8	<b>1.7</b>	1.0	-3.9	6.1
1993-1994	1.8	4.5	3.5	<b>3.7</b>	3.6	1.3	2.0
1994-1995	6.6	2.1	2.7	<b>3.1</b>	1.1	-2.3	3.0
1995-1996	7.6	2.1	0.0	<b>2.9</b>	2.8	-5.5	0.9
1996-1997	1.3	2.2	-0.2	<b>1.7</b>	1.7	-0.6	2.5
1997-1998	4.5	3.1	4.1	<b>3.5</b>	5.0	1.4	1.1
1998-1999	-2.2	3.9	1.9	<b>2.4</b>	4.9	1.4	3.5
1999-2000	11.5	1.5	2.9	<b>3.7</b>	5.1	-13.1	10.3
SEASONALLY ADJUSTED (1998-1999 = 100.0)							
1997-1998							
June	100.7	96.1	98.7	<b>97.4</b>	95.6	105.4	101.5
1998-1999							
September	99.6	98.2	99.0	<b>98.6</b>	98.8	106.9	101.7
December	97.1	100.1	99.5	<b>99.4</b>	100.3	100.1	96.2
March	101.4	101.9	101.1	<b>101.7</b>	99.1	101.2	104.4
June	101.9	99.8	100.4	<b>100.3</b>	101.8	91.7	97.7
1999-2000							
September	105.3	100.3	100.4	<b>101.3</b>	98.2	92.2	103.1
December	110.7	99.4	101.7	<b>102.0</b>	101.7	89.2	110.3
March	113.4	103.3	104.5	<b>105.6</b>	109.4	87.4	117.8
June	116.7	102.9	104.8	<b>106.0</b>	110.8	78.9	110.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1998-99							
June	0.4	-2.0	-0.7	<b>-1.4</b>	2.7	-9.4	-6.4
1999-2000							
September	3.3	0.5	0.0	<b>1.0</b>	-3.5	0.5	5.5
December	5.2	-0.9	1.3	<b>0.7</b>	3.6	-3.3	7.0
March	2.4	3.9	2.8	<b>3.5</b>	7.6	-2.1	6.8
June	2.9	-0.4	0.3	<b>0.4</b>	1.3	-9.7	-6.6

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts unpublished data, ABS.

INDEXES OF INDUSTRIAL PRODUCTION,  
Seasonally adjusted, 1998-99=100

PRODUCTION



Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — *continued*

Period	Selected manufacturing industries — <i>continued</i>					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (1998-1999 = 100.0)						
1991-1992	78.7	79.9	88.2	83.1	76.0	84.5
1992-1993	83.8	81.1	95.4	84.6	76.7	86.2
1993-1994	85.5	85.1	97.5	88.3	83.1	91.6
1994-1995	90.0	87.7	97.5	86.9	88.3	92.6
1995-1996	91.4	92.7	90.3	89.1	92.2	91.6
1996-1997	92.8	94.7	90.4	92.1	94.6	95.0
1997-1998	95.4	96.1	91.8	95.8	97.4	99.6
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	111.3	95.6	91.3	97.1	106.1	89.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991-1992	-6.6	-3.4	-2.6	-1.2	-5.2	-3.9
1992-1993	6.4	1.5	8.1	1.8	0.9	2.0
1993-1994	2.1	4.9	2.2	4.4	8.4	6.3
1994-1995	5.3	3.0	0.0	-1.5	6.3	1.1
1995-1996	1.6	5.7	-7.4	2.5	4.3	-1.1
1996-1997	1.5	2.1	0.0	3.3	2.6	3.7
1997-1998	2.8	1.6	1.6	4.0	3.0	4.9
1998-1999	4.8	4.0	8.9	4.4	2.6	0.4
1999-2000	11.3	-4.4	-8.7	-2.9	6.1	-10.2
SEASONALLY ADJUSTED (1998-1999 = 100.0)						
1997-1998 June	92.3	97.6	90.3	99.8	90.6	99.3
1998-1999 September	94.1	100.1	93.5	98.9	96.3	93.0
December	96.7	98.6	102.2	100.3	101.2	110.4
March	104.2	102.4	98.5	100.8	103.9	104.1
June	105.0	98.9	105.8	100.0	98.6	92.5
1999-2000 September	112.9	97.7	83.7	97.5	106.6	91.2
December	111.8	96.9	85.1	94.8	101.0	89.0
March	108.7	93.3	96.6	101.3	106.9	87.8
June	111.8	94.6	99.3	95.0	110.0	91.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1998-1999 June	0.8	-3.4	7.5	-0.8	-5.1	-11.1
1999-2000 September	7.6	-1.3	-20.9	-2.5	8.1	-1.4
December	-1.0	-0.8	1.7	-2.8	-5.3	-2.4
March	-2.7	-3.7	13.5	6.9	5.8	-1.3
June	2.9	1.4	2.7	-6.2	3.0	3.8

Source: Australian National Accounts unpublished data, ABS.

PRODUCTION

TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS

Period	Meat — carcass weight				Exports of (c)			
	Wool receivals (a) (tonnes)	Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (‘000)	Live cattle (‘000)	Fresh or frozen meat (tonnes)	Bacon, ham and canned meat (tonnes)
ANNUAL								
1991–1992	836,600	2,793,545	415,569	6,731	4,396	107	1,026,487	6,112
1992–1993	844,077	2,809,224	434,716	7,329	5,097	149	1,045,069	5,870
1993–1994	784,218	2,829,153	468,723	8,076	5,433	235	1,044,821	7,996
1994–1995	679,436	2,789,842	466,551	8,206	5,697	386	1,013,523	6,966
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,025	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	638,763	2,994,484	564,271	10,176	4,959	713	1,168,916	13,224
1999–2000	645,836	2,999,586	592,704	nya	4,867	843	1,184,571	13,789
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991–1992	-17.4	1.9	7.0	5.1	40.0	12.8	7.1	2.2
1992–1993	0.9	0.6	4.6	8.9	16.0	38.3	1.8	-4.0
1993–1994	-7.1	0.7	7.8	10.2	6.6	58.1	0.0	36.2
1994–1995	-13.4	-1.4	-0.5	1.6	4.9	64.3	-3.0	-12.9
1995–1996	-4.9	-4.4	3.0	6.2	3.2	59.6	-4.8	35.6
1996–1997	6.0	1.7	1.5	3.5	-10.9	40.3	-0.8	27.5
1997–1998	-6.5	8.0	11.5	4.6	-5.3	-19.7	14.9	8.3
1998–1999	-0.3	2.2	3.8	7.8	0.0	2.7	6.2	1.3
1999–2000	1.1	0.2	5.0	nya	-1.9	18.3	1.3	4.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
1997–1998								
June	156,357	727,844	140,811	2,401	1,183	138	280,155	2,948
1998–1999								
September	151,532	753,507	141,765	2,488	1,006	131	287,760	3,848
December	159,435	756,340	138,833	2,471	1,429	197	313,056	3,144
March	165,371	754,162	142,569	2,583	1,259	197	274,644	3,344
June	171,829	731,328	141,155	2,754	1,265	188	293,456	2,888
1999–2000								
September	154,001	751,979	140,906	2,725	1,075	224	290,181	3,129
December	158,523	738,854	147,944	2,633	1,362	225	313,558	3,485
March	156,734	747,147	152,433	2,738	1,345	205	271,103	3,254
June	189,173	764,045	151,612	nya	1,085	188	309,729	3,921
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998–1999								
December	5.2	0.4	-2.1	-0.7	42.1	50.6	8.8	-18.3
March	3.7	-0.3	2.7	4.5	-11.9	-0.4	-12.3	6.4
June	3.9	-3.0	-1.0	6.6	0.4	-4.5	6.8	-13.6
1999–2000								
September	-10.4	2.8	-0.2	-1.1	-15.0	19.5	-1.1	8.3
December	2.9	-1.7	5.0	-3.4	26.7	0.4	8.1	11.4
March	-1.1	1.1	3.0	4.0	-1.2	-9.0	-13.5	-6.6
June	20.7	2.3	-0.5	nva	-19.3	-8.2	14.2	20.5

(a) Brokers' and dealers' receivals of taxable wool.

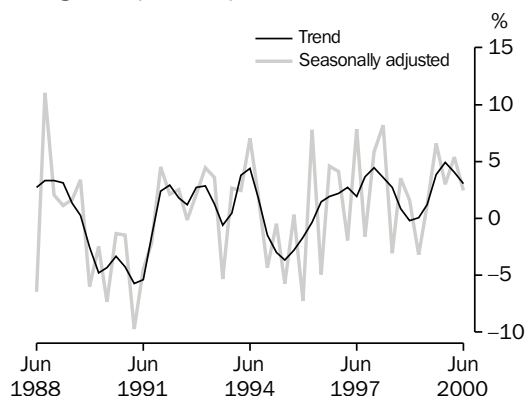
(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

Source: *Livestock Products, Australia* (Cat. no. 7215.0).

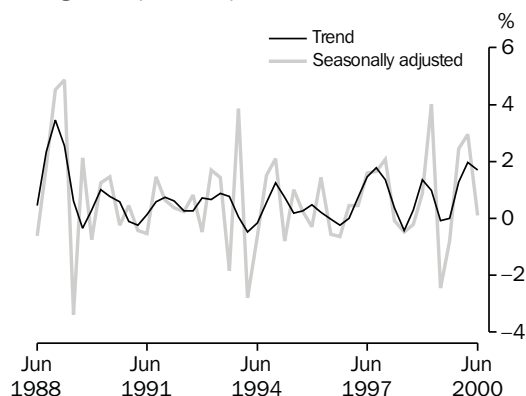


PRODUCTION OF READY MIXED CONCRETE,  
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data.

PRODUCTION OF ELECTRICITY,  
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data.

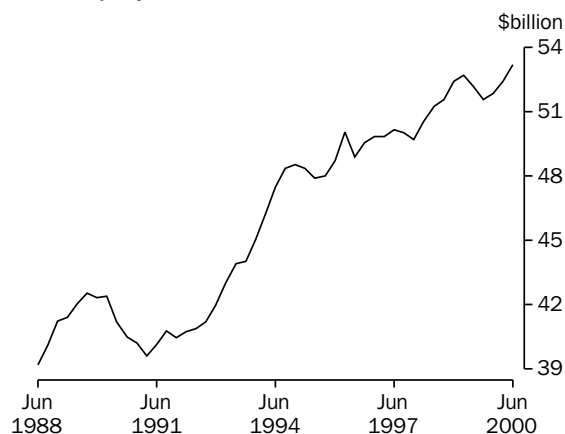
**TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS**

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (peta-joules)	Beer (mega-litres)
ANNUAL									
1991-1992	1,632	5,731	13,359	6,394	156,414	17,192	10,279	553	1,863
1992-1993	1,722	6,225	14,547	6,445	159,872	17,730	10,603	569	1,806
1993-1994	1,814	6,734	15,267	7,209	161,812	17,727	11,063	587	1,752
1994-1995	1,860	7,124	15,892	7,449	165,065	17,912	11,366	629	1,788
1995-1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,594	7,704	18,601	7,453	179,630	18,705	12,968	675	1,729
1999-2000	1,735	7,937	20,848	6,489	184,790	n/a	n/a	726	1,744
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	-7.4	-6.2	-6.5	14.2	1.7	4.5	-0.1	3.2	-2.8
1992-1993	5.5	8.6	8.9	0.8	2.2	3.1	3.2	2.9	-3.1
1993-1994	5.3	8.2	4.9	11.9	1.2	0.0	4.3	3.2	-3.0
1994-1995	2.5	5.8	4.1	3.3	2.0	1.0	2.7	7.2	2.1
1995-1996	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	4.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.6
1999-2000	8.8	3.0	12.1	-12.9	2.9	n/a	n/a	7.6	0.9
SEASONALLY ADJUSTED									
1997-1998									
June	382	1,835	4,495	1,987	44,113	4,674	3,246	164	438
1998-1999									
September	388	1,886	4,654	1,898	44,023	4,542	3,130	165	433
December	388	2,005	4,729	1,862	44,412	4,586	3,257	169	438
March	430	1,911	4,579	1,864	46,190	4,718	3,239	170	436
June	395	1,915	4,632	1,825	45,062	4,808	3,353	171	419
1999-2000									
September	409	1,923	4,938	1,937	44,709	4,923	3,373	171	461
December	422	1,950	5,086	1,525	45,803	4,793	3,273	178	439
March	469	1,996	5,360	1,515	47,159	4,466	3,043	193	412
June	436	2,039	5,493	1,504	47,204	n/a	n/a	187	431
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998-1999									
June	-8.1	0.2	1.2	-2.1	-2.4	1.9	3.5	0.6	-3.9
1999-2000									
September	3.5	0.4	6.6	6.1	-0.8	2.4	0.6	0.0	10.0
December	3.2	1.4	3.0	-21.3	2.4	-3	-3	4.1	-4.8
March	11.1	2.4	5.4	-0.7	3.0	-7	-7	8.4	-6.2
June	-7.0	2.2	2.5	-0.7	0.1	n/a	n/a	-3.1	4.6

Source: Manufacturing production, Australia (Cat. no. 8301.0).

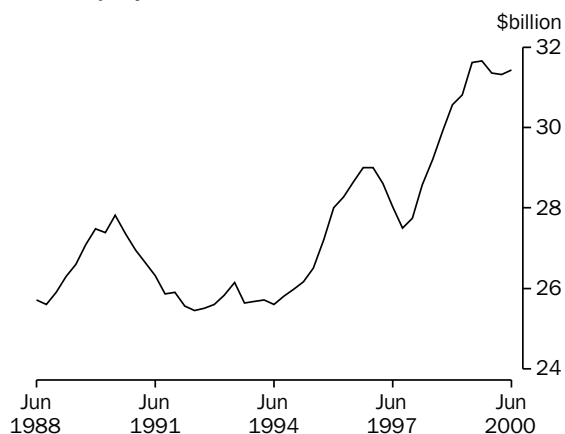
**PRODUCTION**

**MANUFACTURERS' SALES,**  
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

**MANUFACTURERS' INVENTORIES,**  
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

**TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES**

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 1998-1999)	Current prices	Chain volume measures (reference year 1998-1999)	
ANNUAL (\$ MILLION)					
1991-1992	147,730	162,634	23,451	25,377	0.63
1992-1993	157,781	169,876	24,603	26,086	0.60
1993-1994	171,834	182,533	24,222	25,536	0.54
1994-1995	186,282	192,899	26,599	26,430	0.57
1995-1996	193,309	195,370	28,356	28,581	0.59
1996-1997	197,244	199,105	27,815	27,974	0.56
1997-1998	201,612	201,304	29,332	29,166	0.57
1998-1999	208,796	208,750	31,110	31,608	0.60
1999-2000	213,155	208,992	33,549	31,428	0.61
SEASONALLY ADJUSTED (\$ MILLION)					
1998-1999					
September	52,000	51,560	30,286	29,917	0.58
December	52,553	52,389	30,741	30,573	0.58
March	52,475	52,662	30,608	30,801	0.58
June	51,768	52,139	31,110	31,608	0.60
1999-2000					
September	51,750	51,566	31,542	31,658	0.61
December	52,494	51,850	31,849	31,348	0.61
March	53,697	52,401	32,703	31,316	0.61
June	55,214	53,174	33,549	31,428	0.61

(a) As at the end of period

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: *Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0).

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
1991–1992	144.9	304.7	12.8	27.5	35.7	78.4	603.9	135.3	338.8	473.9
1992–1993	183.4	320.1	8.8	24.2	38.1	57.3	631.8	115.2	496.7	611.9
1993–1994	191.5	453.9	7.6	27.6	58.7	53.2	792.6	144.5	362.1	506.6
1994–1995	201.0	554.5	7.8	38.0	48.5	44.8	893.2	170.6	511.7	682.4
1995–1996	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	550.3	725.1
1996–1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.9	601.0	853.0
1997–1998	227.1	648.4	22.2	64.8	42.8	57.7	1,066.8	232.3	748.9	981.2
1998–1999	176.9	486.1	15.4	39.9	40.9	78.6	837.8	182.3	685.4	867.7
1999–2000	156.8	374.8	11.7	35.4	29.8	67.8	676.3	110.1	594.0	704.1
ACTUAL ORIGINAL (\$ MILLION)										
1997–1998										
June	60.9	151.7	6.0	11.9	9.9	22.3	262.6	64.8	269.5	334.2
1998–1999										
September	52.0	134.3	7.4	9.6	13.1	19.4	235.9	56.0	137.3	193.3
December	46.4	139.8	3.6	9.4	15.3	25.2	239.6	61.6	193.3	254.9
March	36.5	99.4	1.4	9.8	3.6	16.7	167.3	39.7	188.9	228.5
June	42.0	112.7	3.1	11.1	9.0	17.1	195.0	25.1	165.9	191.0
1999–2000										
September	33.7	101.5	4.8	9.5	12.2	18.4	180.1	20.3	186.1	206.5
December	45.0	91.6	3.7	9.2	9.2	18.2	176.9	40.6	150.5	191.1
March	38.2	71.9	na	7.9	3.5	13.4	136.7	25.0	135.8	160.7
June	40.0	109.8		8.7	4.9	19.3	182.7	24.2	121.6	145.8
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
December 1997	na	na	na	na	na	na	513.7	83.3	345.8	429.1
June 1998							387.6	61.7	427.9	489.6
December 1998							299.5	71.6	246.5	318.1
June 1999							358.4	72.6	293.6	366.2
December 1999							365.8	86.0	241.8	327.8
June 2000							334.7	69.3	395.2	464.5
December 2000							358.8	118.7	374.4	

(a) Expectations available for total minerals only.

Source: Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0).

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite ( <sup>'000</sup> tonnes)	Metallic content (d)												
		Black coal (Mt)	Diam- onds ( <sup>'000</sup> carats)	Iron ore (Mt)	Mang- anese ore ( <sup>'000</sup> tonnes)	Natural gas (Mm3)	Crude oil (Mega litres)	Uran- ium (oxide tonnes)	Copper ( <sup>'000</sup> tonnes)	Gold (tonnes)	Lead ( <sup>'000</sup> tonnes)	Nickel ( <sup>'000</sup> tonnes)	Tin (tonnes)	Zinc ( <sup>'000</sup> tonnes)
ANNUAL														
1991–1992	39,855	228.6	41,424	115.3	1,327	22,568	31,309	4,349	338	241	567	60	6,210	1,022
1992–1993	41,180	225.6	42,199	116.5	1,715	23,963	30,703	2,704	427	245	554	68	7,048	1,053
1993–1994	41,286	228.0	39,909	124.3	2,045	26,118	28,945	2,751	432	256	540	65	7,650	1,025
1994–1995	42,308	243.1	43,590	137.0	2,048	29,212	31,189	2,631	376	249	460	98	7,999	915
1995–1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996–1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997–1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998–1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,386	695	303	662	130	9,822	1,142
1999–2000	50,033	236.6	29,672	156.4	1,955	31,122	37,447	8,223	752	296	692	143	9,828	1,265
ORIGINAL														
1997–1998														
June	10,850	57.5	9,733	39.7	291	7,599	8,558	1,138	150	76	149	36	3,031	258
1998–1999														
September	11,159	55.4	12,481	39.7	500	8,505	8,699	1,841	161	74	175	38	2,372	291
December	11,838	55.8	9,056	41.0	325	7,369	5,800	1,645	158	80	153	37	2,623	269
March	11,977	57.0	7,109	36.6	460	6,977	6,719	1,551	150	74	161	20	2,465	282
June	11,470	56.8	7,264	36.1	345	7,831	6,676	1,349	205	74	173	34	2,355	300
1999–2000														
September	12,793	63.1	7,906	39.8	536	8,500	7,884	2,023	175	77	174	35	2,540	285
December	12,253	57.8	7,420	37.4	559	7,447	8,813	2,137	181	76	173	36	2,651	296
March	12,228	56.4	6,671	37.3	327	7,219	10,463	2,134	175	69	173	34	2,245	317
June	12,759	59.3	7,527	41.9	534	7,955	10,287	1,929	202	75	171	37	2,393	367

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE).

PRODUCTION

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1991-1992	107,234	110,927	139,544	<b>151,542</b>	12,006	1,974	13,980	7,209	<b>21,188</b>
1992-1993	119,884	123,624	161,870	<b>172,270</b>	14,121	2,089	16,210	7,677	<b>23,886</b>
1993-1994	127,345	130,529	180,572	<b>188,844</b>	15,685	2,289	17,974	8,786	<b>26,760</b>
1994-1995	112,555	115,106	163,613	<b>171,083</b>	15,470	2,433	17,904	9,615	<b>27,518</b>
1995-1996	85,843	87,600	118,952	<b>124,712</b>	12,119	2,284	14,403	10,729	<b>25,132</b>
1996-1997	90,879	92,648	131,258	<b>136,625</b>	13,678	2,561	16,239	12,730	<b>28,969</b>
1997-1998	104,568	107,098	150,974	<b>156,542</b>	16,571	3,023	19,594	14,462	<b>34,056</b>
1998-1999	104,570	107,296	150,701	<b>156,451</b>	17,511	2,918	20,429	12,568	<b>32,998</b>
1999-2000	120,570	122,326	169,707	<b>174,088</b>	21,390	3,507	24,897	11,811	<b>36,709</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	17.8	17.9	17.7	<b>19.0</b>	17.1	4.2	15.1	-19.5	<b>0.4</b>
1992-1993	11.8	11.4	16.0	<b>13.7</b>	17.6	5.8	16.0	6.5	<b>12.7</b>
1993-1994	6.2	5.6	11.6	<b>9.6</b>	11.1	9.6	10.9	14.4	<b>12.0</b>
1994-1995	-11.6	-11.8	-9.4	<b>-9.4</b>	-1.4	6.3	-0.4	9.4	<b>2.8</b>
1995-1996	-23.7	-23.9	-27.3	<b>-27.1</b>	-21.7	-6.1	-19.6	11.6	<b>-8.7</b>
1996-1997	5.9	5.8	10.3	<b>9.6</b>	12.9	12.1	12.7	18.6	<b>15.3</b>
1997-1998	15.1	15.6	15.0	<b>14.6</b>	21.2	18.0	20.7	13.6	<b>17.6</b>
1998-1999	0.0	0.2	-0.2	<b>-0.1</b>	5.7	-3.5	4.3	-13.1	<b>-3.1</b>
1999-2000	15.3	14.0	12.6	<b>11.3</b>	22.2	20.2	21.9	-6.0	<b>11.2</b>
SEASONALLY ADJUSTED									
1999-2000									
June	9,380	9,585	13,438	<b>14,033</b>	1,658	253	1,911	1,004	<b>2,915</b>
July	9,676	9,833	13,674	<b>14,139</b>	1,669	292	1,961	1,227	<b>3,188</b>
August	9,737	9,832	14,656	<b>14,901</b>	1,791	311	2,102	768	<b>2,870</b>
September	10,110	10,324	13,897	<b>14,383</b>	1,680	269	1,948	849	<b>2,798</b>
October	10,141	10,336	15,065	<b>15,467</b>	1,838	282	2,120	802	<b>2,923</b>
November	10,978	11,116	14,825	<b>15,135</b>	1,796	279	2,076	1,018	<b>3,094</b>
December	12,118	12,260	15,400	<b>15,728</b>	1,999	284	2,282	974	<b>3,256</b>
January	11,235	11,365	16,271	<b>16,557</b>	2,157	297	2,454	910	<b>3,364</b>
February	11,460	11,614	15,373	<b>15,707</b>	1,982	315	2,297	961	<b>3,258</b>
March	10,609	10,692	14,396	<b>14,582</b>	1,851	290	2,142	1,023	<b>3,164</b>
April	9,378	9,462	13,286	<b>13,564</b>	1,690	304	1,994	1,380	<b>3,374</b>
May	8,309	8,466	12,830	<b>13,136</b>	1,651	320	1,972	948	<b>2,920</b>
June	6,978	7,168	10,045	<b>10,738</b>	1,318	259	1,577	995	<b>2,572</b>
2000-2001									
July	5,782	5,876	8,879	<b>9,139</b>	1,156	260	1,416	1,132	<b>2,549</b>
August	5,835	5,952	8,712	<b>9,041</b>	1,172	241	1,413	684	<b>2,097</b>
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999-2000									
February	2.0	2.2	-5.5	<b>-5.1</b>	-8.1	5.9	-6.4	5.6	<b>-3.2</b>
March	-7.4	-7.9	-6.4	<b>-7.2</b>	-6.6	-7.8	-6.7	6.4	<b>-2.9</b>
April	-11.6	-11.5	-7.7	<b>-7.0</b>	-8.7	4.8	-6.9	34.9	<b>6.6</b>
May	-11.4	-10.5	-3.4	<b>-3.2</b>	-2.3	5.2	-1.1	-31.3	<b>-13.5</b>
June	-16.0	-15.3	-21.7	<b>-18.3</b>	-20.2	-19.1	-20.0	4.9	<b>-11.9</b>
2000-2001									
July	-17.1	-18.0	-11.6	<b>-14.9</b>	-12.3	0.4	-10.2	13.8	<b>-0.9</b>
August	0.9	1.3	-1.9	<b>-1.1</b>	1.3	-7.3	-0.2	-39.6	<b>-17.7</b>
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999-2000									
February	-2.8	-2.9	-2.1	<b>-2.1</b>	-1.5	2.1	-1.1	6.4	<b>1.1</b>
March	-6.7	-6.6	-5.1	<b>-4.9</b>	-5.1	0.6	-4.3	4.2	<b>-1.7</b>
April	-9.8	-9.7	-7.9	<b>-7.5</b>	-8.1	-1.6	-7.2	1.7	<b>-4.3</b>
May	-11.6	-11.4	-9.7	<b>-9.2</b>	-9.7	-3.2	-8.7	-1.1	<b>-6.1</b>
June	-12.2	-12.0	-10.5	<b>-10.0</b>	-10.0	-4.2	-9.1	-3.7	<b>-7.1</b>
2000-2001									
July	-12.1	-11.9	-10.6	<b>-10.1</b>	-9.9	-4.6	-9.0	-5.4	<b>-7.6</b>
August	-11.7	-11.4	-9.5	<b>-9.1</b>	-8.4	-4.6	-7.7	-6.4	<b>-7.2</b>

Source: Building Approvals, Australia (Cat. no. 8731.0).

**TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE**  
Chain Volume Measures, Reference year 1998–1999

Period	Number of dwelling units				Value (\$ million)			
	New houses		Total (a)		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1991–1992	100,572	104,072	130,653	<b>141,438</b>	13,075	2,198	9,929	<b>25,257</b>
1992–1993	113,708	117,179	152,577	<b>163,088</b>	15,189	2,314	9,538	<b>27,204</b>
1993–1994	123,228	126,513	173,608	<b>181,821</b>	16,951	2,559	10,731	<b>30,416</b>
1994–1995	111,966	114,577	162,541	<b>170,071</b>	16,960	2,636	10,914	<b>30,681</b>
1995–1996	84,208	86,174	118,135	<b>124,685</b>	13,161	2,457	12,162	<b>27,765</b>
1996–1997	84,645	86,246	123,060	<b>128,172</b>	13,658	2,641	13,320	<b>29,581</b>
1997–1998	98,844	100,764	142,908	<b>147,781</b>	16,564	3,091	14,772	<b>34,409</b>
1998–1999	100,354	103,165	143,812	<b>149,420</b>	17,242	3,072	12,282	<b>32,596</b>
1999–2000	118,087	119,837	166,746	<b>170,855</b>	20,716	3,444	11,371	<b>35,531</b>
SEASONALLY ADJUSTED								
1997–1998								
June	25,414	25,893	36,650	<b>38,054</b>	4,353	790	3,660	<b>8,890</b>
1998–1999								
September	25,393	26,491	37,111	<b>38,596</b>	4,439	800	3,300	<b>8,472</b>
December	24,048	24,668	35,152	<b>36,748</b>	4,129	789	3,327	<b>8,187</b>
March	24,451	24,977	35,173	<b>36,395</b>	4,259	756	2,839	<b>7,892</b>
June	26,403	26,948	36,332	<b>37,606</b>	4,414	727	2,816	<b>8,044</b>
1999–2000								
September	27,051	27,621	40,318	<b>41,447</b>	5,143	855	3,032	<b>8,992</b>
December	28,529	28,968	40,611	<b>41,994</b>	4,975	753	2,851	<b>8,524</b>
March	34,125	34,569	45,404	<b>46,364</b>	5,689	954	2,558	<b>9,188</b>
June	28,891	29,188	40,684	<b>41,314</b>	4,909	882	2,930	<b>8,827</b>

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

Source: *Building Activity, Australia: Dwelling Unit Commencements, Preliminary* (Cat. no. 8750.0) and *Building Activity, Australia* (Cat. no. 8752.0).

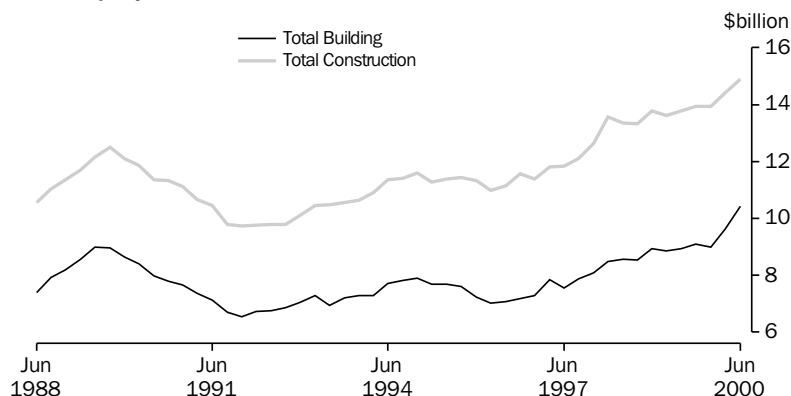
**TABLE 4.9 VALUE OF BUILDING WORK DONE**  
Chain Volume Measures, Reference year 1998–1999

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1991–1992	9,515	9,801	2,687	12,548	2,234	8,002	11,998	22,007	<b>26,717</b>
1992–1993	10,990	11,266	3,595	14,919	2,370	7,096	10,768	23,598	<b>28,149</b>
1993–1994	11,875	12,176	4,216	16,441	2,508	6,770	10,356	25,234	<b>29,501</b>
1994–1995	11,757	12,006	4,932	16,947	2,732	7,826	11,252	27,022	<b>31,106</b>
1995–1996	9,367	9,585	4,069	13,654	2,633	9,236	12,637	24,884	<b>28,916</b>
1996–1997	9,317	9,483	4,021	13,504	2,632	10,192	13,785	25,713	<b>29,863</b>
1997–1998	11,191	11,386	4,699	16,090	3,063	10,112	13,851	28,785	<b>33,001</b>
1998–1999	11,811	12,090	5,414	17,505	3,249	10,825	14,534	30,979	<b>35,289</b>
1999–2000	14,259	14,469	5,962	20,430	3,663	10,473	14,023	34,036	<b>38,117</b>
SEASONALLY ADJUSTED (\$ MILLION)									
1997–1998									
June	2,934	2,985	1,324	4,301	801	2,534	3,448	7,483	<b>8,561</b>
1998–1999									
September	2,890	2,959	1,282	4,257	819	2,615	3,487	7,548	<b>8,548</b>
December	2,900	2,977	1,414	4,377	807	2,803	3,767	7,832	<b>8,949</b>
March	2,976	3,043	1,360	4,406	831	2,620	3,606	7,731	<b>8,854</b>
June	3,046	3,111	1,359	4,464	793	2,787	3,674	7,869	<b>8,938</b>
1999–2000									
September	3,173	3,229	1,320	4,565	880	2,726	3,655	8,030	<b>9,081</b>
December	3,226	3,281	1,389	4,659	847	2,600	3,495	7,958	<b>8,991</b>
March	3,673	3,728	1,525	5,256	923	2,576	3,426	8,651	<b>9,628</b>
June	4,186	4,231	1,727	5,950	1,013	2,572	3,447	9,398	<b>10,416</b>

Source: *Building Activity, Australia* (Cat. no. 8752.0).

PRODUCTION

CONSTRUCTION ACTIVITY, Chain volume measures—  
Seasonally adjusted



Source: Manufacturing and Construction Section, ABS quarterly data.

**TABLE 4.10 CONSTRUCTION ACTIVITY: VALUE OF WORK DONE**  
Chain Volume Measures, Reference Year 1998–1999

Period	Residential building		Non-residential building		Total building		Engineering construction (a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL												
1991–1992	14,015	14,779	8,002	11,998	<b>22,007</b>	<b>26,717</b>	3,402	11,986	11,259	23,827	<b>25,340</b>	<b>39,059</b>
1992–1993	16,380	17,281	7,096	10,768	<b>23,598</b>	<b>28,149</b>	3,201	12,356	10,181	23,061	<b>26,702</b>	<b>40,839</b>
1993–1994	18,245	18,939	6,770	10,356	<b>25,234</b>	<b>29,501</b>	3,992	13,392	10,739	23,784	<b>29,158</b>	<b>43,457</b>
1994–1995	19,021	19,671	7,826	11,252	<b>27,022</b>	<b>31,106</b>	4,093	13,718	11,853	24,964	<b>31,033</b>	<b>45,685</b>
1995–1996	15,657	16,288	9,236	12,637	<b>24,884</b>	<b>28,916</b>	5,274	15,004	14,458	27,618	<b>30,130</b>	<b>44,923</b>
1996–1997	15,575	16,137	10,192	13,785	<b>25,713</b>	<b>29,863</b>	5,764	15,468	15,895	29,196	<b>31,456</b>	<b>46,621</b>
1997–1998	18,674	19,154	10,112	13,851	<b>28,785</b>	<b>33,001</b>	7,371	17,384	17,475	31,224	<b>36,150</b>	<b>51,635</b>
1998–1999	20,155	20,754	10,825	14,534	<b>30,979</b>	<b>35,289</b>	8,425	19,184	19,250	33,718	<b>39,405</b>	<b>54,473</b>
1999–2000	23,563	24,094	10,473	14,023	<b>34,036</b>	<b>38,117</b>	7,458	19,310	17,932	33,334	<b>41,494</b>	<b>57,427</b>
SEASONALLY ADJUSTED (\$ MILLION)												
1997–1998												
June	4,961	5,102	2,534	3,448	<b>7,483</b>	<b>8,561</b>	1,994	4,561	4,531	8,010	<b>9,493</b>	<b>13,341</b>
1998–1999												
September	4,912	5,076	2,615	3,487	<b>7,548</b>	<b>8,548</b>	2,138	4,662	4,755	8,151	<b>9,668</b>	<b>13,333</b>
December	5,035	5,184	2,803	3,767	<b>7,832</b>	<b>8,949</b>	2,091	4,801	4,893	8,565	<b>9,928</b>	<b>13,764</b>
March	5,098	5,237	2,620	3,606	<b>7,731</b>	<b>8,854</b>	2,062	4,810	4,682	8,416	<b>9,781</b>	<b>13,607</b>
June	5,109	5,257	2,787	3,674	<b>7,869</b>	<b>8,938</b>	2,134	4,912	4,920	8,586	<b>10,028</b>	<b>13,769</b>
1999–2000												
September	5,286	5,445	2,726	3,655	<b>8,030</b>	<b>9,081</b>	2,028	4,904	4,753	8,558	<b>10,038</b>	<b>13,936</b>
December	5,378	5,506	2,600	3,495	<b>7,958</b>	<b>8,991</b>	1,943	5,011	4,542	8,506	<b>9,919</b>	<b>13,951</b>
March	6,056	6,180	2,576	3,426	<b>8,651</b>	<b>9,628</b>	1,801	4,862	4,376	8,289	<b>10,433</b>	<b>14,412</b>
June	6,843	6,963	2,572	3,447	<b>9,398</b>	<b>10,416</b>	1,687	4,534	4,260	7,981	<b>11,105</b>	<b>14,889</b>
TREND (\$ MILLION)												
1997–1998												
June	4,916	5,054	2,590	3,501	<b>7,504</b>	<b>8,556</b>	2,090	4,666	4,683	8,169	<b>9,599</b>	<b>13,446</b>
1998–1999												
September	4,976	5,128	2,645	3,564	<b>7,627</b>	<b>8,689</b>	2,099	4,699	4,747	8,265	<b>9,723</b>	<b>13,508</b>
December	5,016	5,167	2,693	3,632	<b>7,712</b>	<b>8,799</b>	2,095	4,752	4,788	8,383	<b>9,804</b>	<b>13,568</b>
March	5,075	5,222	2,735	3,685	<b>7,809</b>	<b>8,911</b>	2,105	4,837	4,839	8,521	<b>9,914</b>	<b>13,699</b>
June	5,125	5,273	2,732	3,669	<b>7,852</b>	<b>8,941</b>	2,088	4,896	4,819	8,565	<b>9,943</b>	<b>13,768</b>
1999–2000												
September	5,218	5,365	2,696	3,603	<b>7,912</b>	<b>8,961</b>	2,039	4,957	4,735	8,560	<b>9,952</b>	<b>13,854</b>
December	5,555	5,692	2,641	3,529	<b>8,196</b>	<b>9,218</b>	1,931	4,931	4,572	8,461	<b>10,127</b>	<b>14,090</b>
March	6,075	6,200	2,581	3,455	<b>8,655</b>	<b>9,661</b>	1,808	4,812	4,390	8,268	<b>10,466</b>	<b>14,411</b>
June	6,666	6,781	2,553	3,416	<b>9,207</b>	<b>10,204</b>	1,711	4,671	4,256	8,065	<b>10,914</b>	<b>14,779</b>

(a) There is a series break between 1985–86 and 1986–87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey.

Source: Building Activity, Australia (Cat. no. 8752.0), Engineering Construction Activity, Australia (Cat. no. 8762.0) and unpublished data.

**TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE**  
**Chain Volume Measures, Reference year 1998–1999**

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1991–1992	3,402.3	2,947.6	6,342.2	5,629.4	<b>11,986.1</b>	8,578.3
1992–1993	3,200.7	3,093.3	6,283.2	6,056.1	<b>12,355.6</b>	9,151.6
1993–1994	3,992.4	3,562.6	7,544.5	5,836.6	<b>13,392.4</b>	9,394.2
1994–1995	4,092.9	3,097.4	7,184.3	6,516.7	<b>13,718.3</b>	9,619.4
1995–1996	5,274.1	3,043.5	8,318.0	6,671.9	<b>15,004.4</b>	9,722.3
1996–1997	5,764.2	3,446.7	9,210.8	6,249.1	<b>15,468.4</b>	9,697.4
1997–1998	7,371.0	3,767.5	11,138.8	6,244.4	<b>17,383.9</b>	10,011.2
1998–1999	8,425.3	3,956.0	12,381.3	6,802.6	<b>19,183.9</b>	10,758.6
1999–2000	7,458.1	4,374.8	11,832.9	7,477.5	<b>19,310.4</b>	11,852.4
1997–1998 June	1,953.9	1,002.6	2,956.6	1,983.6	<b>4,942.8</b>	2,987.3
1998–1999 September	2,243.5	904.9	3,148.3	1,342.6	<b>4,489.0</b>	2,247.0
December	2,203.2	975.2	3,178.4	1,664.0	<b>4,842.2</b>	2,639.3
March	1,900.7	965.3	2,866.1	1,671.4	<b>4,537.9</b>	2,636.7
June	2,077.9	1,110.5	3,188.5	2,124.6	<b>5,314.7</b>	3,235.6
1999–2000 September	2,120.9	985.9	3,106.8	1,577.1	<b>4,683.9</b>	2,563.0
December	2,037.2	1,135.6	3,172.8	1,878.4	<b>5,051.2</b>	3,014.0
March	1,655.4	1,101.0	2,756.4	1,852.3	<b>4,608.7</b>	2,953.3
June	1,644.6	1,152.2	2,796.8	2,169.8	<b>4,966.6</b>	3,322.0
SEASONALLY ADJUSTED (\$ MILLION)						
1998–1999 September	2,137.7	945.4	3,083.5	1,578.2	<b>4,661.6</b>	2,523.5
December	2,091.2	981.1	3,072.2	1,728.2	<b>4,800.7</b>	2,709.4
March	2,062.2	1,000.8	3,062.8	1,746.5	<b>4,809.5</b>	2,747.4
June	2,134.3	1,028.7	3,162.7	1,749.6	<b>4,912.1</b>	2,778.3
1999–2000 September	2,028.0	1,029.3	3,057.3	1,846.2	<b>4,903.6</b>	2,875.5
December	1,942.5	1,132.2	3,074.7	1,936.2	<b>5,010.9</b>	3,068.4
March	1,800.6	1,145.2	2,945.8	1,916.6	<b>4,862.4</b>	3,061.7
June	1,686.9	1,068.2	2,755.1	1,778.5	<b>4,533.6</b>	2,846.7

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia* (Cat. no. 8762.0).

TABLE 4.12 TOURIST ACCOMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan park	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1989-1990	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-1991	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-1992	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-1993	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-1994	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-1995	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-1996	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
1996-1997	175,847	196,515	41,763	58.0	41.4	52.4	3,619,807	305,246	575,243
1997-1998	176,092	na(d)	na(d)	57.7(d)	na(d)	na(d)	3,877,800(d)	na(d)	na(d)
1998-1999	185,303			58.1(d)			3,990,642(d)		
1999-2000	192,830			59.0(d)			4,318,036(d)		
ORIGINAL									
1998-1999		na(d)	na(d)	59.1	na(d)	na(d)	332,515	na(d)	na(d)
April				54.6			313,384		
May				56.2			300,466		
June	185,303								
1999-2000				59.5			348,048		
July				59.4			359,627		
August				60.8			370,118		
September	186,840			65.3			401,653		
October				62.9			377,382		
November				59.7			333,412		
December	190,079			55.3			357,382		
January				58.3			343,403		
February				60.9			387,818		
March	191,123			60.1			365,623		
April				55.8			344,098		
May				55.5			329,757		
June	192,830								

(a) All annual data are end of period.

(b) All annual data are annual averages.

(c) All annual data are aggregates.

(d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

Source: *Tourist Accommodation, Australia* (Cat. no. 8635.0).

INQUIRIES

If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on 07 3222 6201 fax: 07 3222 6284 or Internet: paull.hoffmann@abs.gov.au.



# 5

# PRICES

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## TABLES

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)

*Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)

*Consumer Price Index, Australia* (Cat. no. 6401.0)

*Export Price Index, Australia* (Cat. no. 6405.0)

*Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (Cat. no. 6407.0)

*Price Index of Materials Used in House Building, Six State Capital Cities* (Cat. no. 6408.0)

*Price Indexes of Materials Used in Manufacturing Industries, Australia* (Cat. no. 6411.0)

*Price Indexes of Articles Produced by Manufacturing Industry, Australia* (Cat. no. 6412.0)

*Import Price Indexes, Australia* (Cat. no. 6414.0)

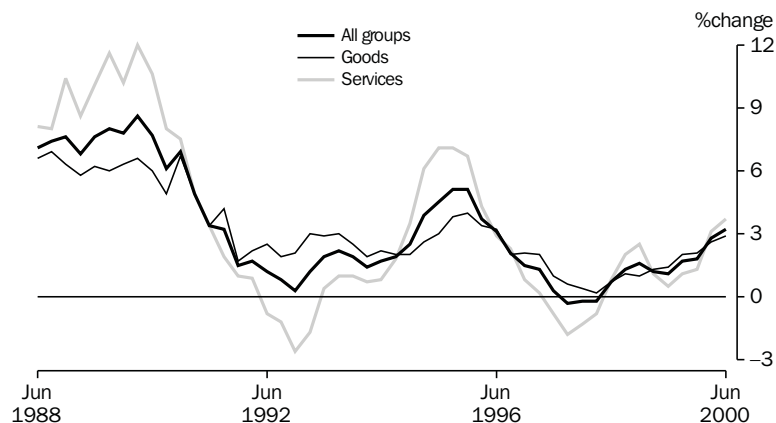
*House Price Indexes: Eight Capital Cities* (Cat. no. 6416.0)

*Australian Commodities* — Australian Bureau of Agricultural and Resource Economics (ABARE)

*Reserve Bank of Australia Bulletin* (RBA)

PRICES

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

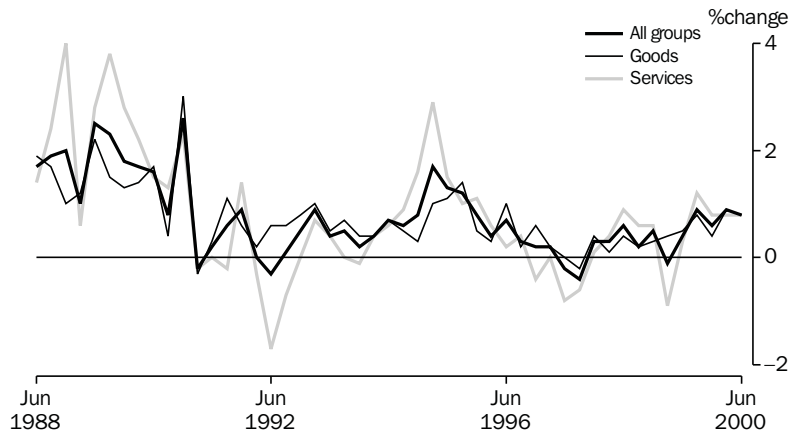
TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

Period	Food	Clothing	Housing	Household equipment and operation	Transportation	Alcohol and tobacco	Health and personal care	Recreation and education	All groups
ANNUAL (1989-90 = 100.0) (a)									
1991-1992	105.8	106.4	98.9	107.5	108.8	115.0	121.3	106.9	<b>107.3</b>
1992-1993	107.4	107.5	94.6	107.3	111.3	124.4	124.0	109.1	<b>108.4</b>
1993-1994	109.4	106.7	94.2	107.8	113.8	133.7	129.0	111.9	<b>110.4</b>
1994-1995	112.1	106.7	100.0	109.2	117.5	141.0	135.5	114.6	<b>113.9</b>
1995-1996	116.0	107.0	105.9	111.7	122.6	156.1	141.8	117.7	<b>118.7</b>
1996-1997	119.7	107.3	101.6	113.5	124.3	161.4	149.1	119.7	<b>120.3</b>
1997-1998	121.8	107.4	94.5	113.8	123.5	164.6	153.6	123.6	<b>120.3</b>
1998-1999	126.5	106.7	95.8	113.7	122.1	168.7	153.7	126.2	<b>121.8</b>
1999-2000	129.2	105.5	99.9	113.3	128.9	175.2	151.9	128.2	<b>124.7</b>
ORIGINAL (1989-90 = 100.0) (a)									
1997-1998 June	123.1	107.3	94.5	114.0	122.8	166.7	157.9	125.1	<b>121.0</b>
1998-1999 September	124.7	107.0	94.8	113.9	122.3	167.5	159.1	124.7	<b>121.3</b>
December	126.0	106.9	95.5	114.1	121.9	167.9	158.4	125.8	<b>121.9</b>
March	127.5	106.3	96.2	113.0	121.2	169.2	148.2	127.3	<b>121.8</b>
June	127.8	106.7	96.6	113.6	122.9	170.3	149.0	127.0	<b>122.3</b>
1999-2000 September	128.5	106.2	98.1	113.0	126.9	170.8	150.1	127.6	<b>123.4</b>
December	128.9	105.2	99.6	113.3	126.4	174.2	150.2	128.2	<b>124.1</b>
March	129.1	104.8	100.7	112.8	130.1	177.1	153.1	128.5	<b>125.2</b>
June	130.2	105.7	101.2	114.1	132.1	178.6	154.0	128.4	<b>126.2</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998-1999 June	0.2	0.4	0.4	0.5	1.4	0.7	0.5	-0.2	<b>0.4</b>
1999-2000 September	0.5	-0.5	1.6	-0.5	3.3	0.3	0.7	0.5	<b>0.9</b>
December	0.3	-0.9	1.5	0.3	-0.4	2.0	0.1	0.5	<b>0.6</b>
March	0.2	-0.4	1.1	-0.4	2.9	1.7	1.9	0.2	<b>0.9</b>
June	0.9	0.9	0.5	1.2	1.5	0.8	0.6	-0.1	<b>0.8</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1998-1999 June	3.8	-0.6	2.2	-0.4	0.1	2.2	-5.6	1.5	<b>1.1</b>
1999-2000 September	3.0	-0.7	3.5	-0.8	3.8	2.0	-5.7	2.3	<b>1.7</b>
December	2.3	-1.6	4.3	-0.7	3.7	3.8	-5.2	1.9	<b>1.8</b>
March	1.3	-1.4	4.7	-0.2	7.3	4.7	3.3	0.9	<b>2.8</b>
June	1.9	-0.9	4.8	0.4	7.5	4.9	3.4	1.1	<b>3.2</b>

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (6401.0).

CONSUMER PRICE INDEX,  
Change from previous quarter



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding —								All groups
	Food	Housing	Transportation	Health and personal care	Hospital and medical services	All groups: goods component	All groups: services component	Utilities	
ANNUAL (1989–90 = 100.0) (a)									
1991–1992	107.7	108.8	107.0	na	106.7	107.7	106.7	110.4	<b>107.3</b>
1992–1993	108.7	111.0	107.9	107.5	107.7	110.4	105.4	115.1	<b>108.4</b>
1993–1994	110.6	113.5	109.7	109.2	109.5	113.0	106.3	117.8	<b>110.4</b>
1994–1995	114.4	116.5	113.3	112.6	112.9	115.7	111.2	118.7	<b>113.9</b>
1995–1996	119.3	121.1	118.0	117.3	117.5	119.9	117.0	119.5	<b>118.7</b>
1996–1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	<b>120.3</b>
1997–1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	<b>120.3</b>
1998–1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	<b>121.8</b>
1999–2000	123.7	129.4	124.1	123.0	123.4	127.0	121.3	122.3	<b>124.7</b>
ORIGINAL (1989–90 = 100.0) (a)									
1997–1998									
June	120.6	126.3	120.7	118.7	119.2	123.1	117.8	122.6	<b>121.0</b>
1998–1999									
September	120.6	126.6	121.2	119.0	119.4	123.3	118.5	120.3	<b>121.3</b>
December	121.0	127.1	121.9	119.6	119.9	123.7	119.2	121.3	<b>121.9</b>
March	120.5	126.7	121.9	120.1	120.5	124.2	118.1	121.5	<b>121.8</b>
June	121.1	127.3	122.2	120.6	121.1	124.8	118.4	120.8	<b>122.3</b>
1999–2000									
September	122.3	128.3	122.9	121.7	122.1	125.8	119.8	121.7	<b>123.4</b>
December	123.0	128.6	123.7	122.4	122.8	126.3	120.8	122.5	<b>124.1</b>
March	124.3	129.7	124.4	123.4	123.9	127.4	121.8	122.8	<b>125.2</b>
June	125.3	130.8	125.2	124.4	124.8	128.4	122.8	122.3	<b>126.2</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998–1999									
June	0.5	0.5	0.2	0.4	0.5	0.5	0.3	-0.6	<b>0.4</b>
1999–2000									
September	1.0	0.8	0.6	0.9	0.8	0.8	1.2	0.7	<b>0.9</b>
December	0.6	0.2	0.7	0.6	0.6	0.4	0.8	0.7	<b>0.6</b>
March	1.1	0.9	0.6	0.8	0.9	0.9	0.8	0.2	<b>0.9</b>
June	0.8	0.8	0.6	0.8	0.7	0.8	0.8	-0.4	<b>0.8</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1998–1999									
June	0.4	0.8	1.2	1.6	1.6	1.4	0.5	-1.5	<b>1.1</b>
1999–2000									
September	1.4	1.3	1.4	2.3	2.3	2.0	1.1	1.2	<b>1.7</b>
December	1.7	1.2	1.5	2.3	2.4	2.1	1.3	1.0	<b>1.8</b>
March	3.2	2.4	2.1	2.7	2.8	2.6	3.1	1.1	<b>2.8</b>
June	3.5	2.7	2.5	3.2	3.1	2.9	3.7	1.2	<b>3.2</b>

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (6401.0).

## PRICES

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (1998-1999 = 100.0)							
1991-1992	88.4	88.9	96.8	102.5	96.9	91.1	<b>91.6</b>
1992-1993	90.7	91.3	98.5	103.0	99.7	98.3	<b>93.0</b>
1993-1994	92.4	92.3	99.9	103.1	98.3	100.0	<b>93.9</b>
1994-1995	93.4	92.8	100.0	102.8	99.9	98.6	<b>95.1</b>
1995-1996	96.0	94.8	101.1	103.4	102.4	98.8	<b>97.7</b>
1996-1997	97.9	96.4	98.8	100.8	99.0	92.8	<b>99.2</b>
1997-1998	99.3	97.7	99.1	100.4	103.5	97.4	<b>100.3</b>
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
1999-2000	101.2	102.0	100.3	99.6	102.4	99.7	<b>101.6</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1991-1992	3.3	4.8	-1.4	-1.0	-2.5	0.4	<b>2.0</b>
1992-1993	2.6	2.7	1.8	0.5	2.9	7.9	<b>1.5</b>
1993-1994	1.9	1.1	1.4	0.1	-1.4	1.7	<b>1.0</b>
1994-1995	1.1	0.5	0.1	-0.3	1.6	-1.4	<b>1.3</b>
1995-1996	2.8	2.2	1.1	0.6	2.5	0.2	<b>2.7</b>
1996-1997	2.0	1.7	-2.3	-2.5	-3.3	-6.1	<b>1.5</b>
1997-1998	1.4	1.3	0.3	-0.4	4.5	5.0	<b>1.1</b>
1998-1999	0.7	2.4	0.9	-0.4	-3.4	2.7	<b>-0.3</b>
1999-2000	1.2	2.0	0.3	-0.4	2.4	-0.3	<b>1.6</b>
ORIGINAL (1998-1999 = 100.0)							
1997-1998 June	99.8	98.2	99.8	100.7	104.7	100.3	<b>100.4</b>
1998-1999 September	99.7	99.3	100.3	100.8	104.8	103.4	<b>100.0</b>
December	99.8	99.6	100.1	100.4	100.4	101.6	<b>99.6</b>
March	100.1	100.5	100.3	99.9	98.9	98.8	<b>100.2</b>
June	100.4	100.6	99.4	98.9	95.9	96.2	<b>100.2</b>
1999-2000 September	100.6	101.2	99.6	99.4	97.4	96.2	<b>100.8</b>
December	100.8	101.7	100.0	99.4	100.9	98.4	<b>101.2</b>
March	101.4	102.3	100.4	99.5	102.9	99.3	<b>102.0</b>
June	102.0	102.7	101.3	100.3	108.8	105.0	<b>102.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1998-1999 June	0.3	0.1	-0.9	-1.0	-3.0	-2.7	<b>0.0</b>
1999-2000 September	0.2	0.6	0.3	0.4	1.5	0.0	<b>0.6</b>
December	0.1	0.5	0.4	0.0	3.6	2.2	<b>0.4</b>
March	0.6	0.6	0.3	0.1	2.0	0.9	<b>0.7</b>
June	0.6	0.4	1.0	0.8	5.7	5.7	<b>0.5</b>

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 5.4 IMPLICIT PRICE DEFLATORS: COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (1998–1999 = 100.0)											
1991–1992	<b>99.0</b>	100.4	95.8	101.8	94.4	<b>95.1</b>	99.2	85.6	120.1	97.5	82.2
1992–1993	<b>101.8</b>	103.8	99.0	105.4	95.0	<b>102.2</b>	106.6	93.2	131.4	103.3	88.0
1993–1994	<b>100.2</b>	101.4	98.2	102.3	96.0	<b>103.4</b>	107.9	96.7	133.2	103.2	89.1
1994–1995	<b>100.9</b>	102.9	106.9	101.5	94.3	<b>101.5</b>	105.4	95.0	125.1	102.4	88.9
1995–1996	<b>103.4</b>	105.6	111.9	103.4	96.3	<b>101.0</b>	104.3	95.5	116.9	103.5	90.2
1996–1997	<b>99.3</b>	99.9	101.7	99.2	97.6	<b>94.2</b>	96.1	91.3	101.0	96.7	87.8
1997–1998	<b>103.6</b>	105.0	108.4	103.9	99.2	<b>98.3</b>	99.3	95.5	102.8	99.8	94.9
1998–1999	<b>100.0</b>	100.0	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0
1999–2000	<b>102.8</b>	102.8	97.5	104.6	102.7	<b>98.8</b>	98.6	97.5	93.9	101.9	99.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1991–1992	<b>-3.0</b>	-4.2	1.2	-6.0	1.9	<b>-0.2</b>	-0.7	4.0	0.5	-3.6	1.5
1992–1993	<b>2.9</b>	3.5	3.3	3.5	0.7	<b>7.4</b>	7.5	8.9	9.4	5.9	7.1
1993–1994	<b>-1.6</b>	-2.3	-0.7	-2.9	1.1	<b>1.2</b>	1.2	3.8	1.4	-0.1	1.2
1994–1995	<b>0.7</b>	1.5	8.8	-0.8	-1.8	<b>-1.9</b>	-2.4	-1.8	-6.1	-0.7	-0.2
1995–1996	<b>2.5</b>	2.6	4.6	1.9	2.1	<b>-0.5</b>	-1.0	0.6	-6.5	1.1	1.4
1996–1997	<b>-3.9</b>	-5.4	-9.0	-4.0	1.4	<b>-6.7</b>	-7.8	-4.4	-13.6	-6.6	-2.6
1997–1998	<b>4.3</b>	5.1	6.5	4.7	1.6	<b>4.3</b>	3.3	4.6	1.8	3.2	8.1
1998–1999	<b>-3.5</b>	-4.8	-7.7	-3.7	0.9	<b>1.7</b>	0.7	4.7	-2.8	0.2	5.4
1999–2000	<b>2.8</b>	2.8	-2.5	4.6	2.7	<b>-1.2</b>	-1.4	-2.5	-6.1	1.9	-0.5
SEASONALLY ADJUSTED (1998–1999 = 100.0)											
1997–1998 June	<b>105.2</b>	106.8	109.4	105.9	99.8	<b>101.1</b>	101.6	98.5	105.1	101.7	100.1
1998–1999 September	<b>105.2</b>	106.7	108.7	106.1	100.0	<b>104.3</b>	104.5	102.1	107.3	104.9	104.1
December	<b>100.6</b>	100.9	99.8	101.3	99.5	<b>101.9</b>	101.8	101.5	102.4	101.7	102.3
March	<b>98.7</b>	98.3	98.6	98.2	100.0	<b>98.5</b>	98.3	99.7	97.7	97.9	99.2
June	<b>95.8</b>	94.3	94.9	94.1	100.7	<b>95.4</b>	95.4	97.1	93.2	95.8	95.4
1999–2000 September	<b>97.5</b>	96.1	95.7	96.2	102.3	<b>96.2</b>	96.0	96.2	93.1	98.0	96.7
December	<b>101.0</b>	100.7	96.1	102.2	102.3	<b>97.7</b>	97.4	97.2	92.8	100.2	98.5
March	<b>103.4</b>	103.9	95.3	106.9	102.0	<b>97.8</b>	97.7	97.0	91.9	101.4	98.4
June	<b>109.7</b>	111.5	103.8	113.9	103.8	<b>103.6</b>	103.6	100.8	98.1	108.6	103.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1998–1999 June	<b>-2.9</b>	-4.1	-3.8	-4.2	0.7	<b>-3.1</b>	-3.0	-2.6	-4.6	-2.3	-3.9
1999–2000 September	<b>1.7</b>	1.9	0.9	2.2	1.6	<b>0.8</b>	0.7	-1.0	-0.1	2.3	1.4
December	<b>3.6</b>	4.8	0.4	6.3	0.0	<b>1.6</b>	1.5	1.0	-0.4	2.6	1.8
March	<b>2.4</b>	3.2	-0.9	4.6	-0.3	<b>0.2</b>	0.2	-0.2	-0.9	1.3	-0.1
June	<b>6.2</b>	7.4	9.0	6.8	1.8	<b>5.9</b>	6.1	4.0	6.7	6.8	5.3

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (1994-1995 = 100.0)												
1991-1992	<b>94.8</b>	106.8	98.2	<b>89.6</b>	100.9	92.7	<b>97.9</b>	110.3	101.4	<b>74.3</b>	83.7	76.9
1992-1993	<b>98.4</b>	98.7	93.2	<b>91.1</b>	91.3	86.2	<b>102.8</b>	103.2	97.3	<b>78.2</b>	78.4	74.0
1993-1994	<b>98.8</b>	98.3	92.0	<b>95.7</b>	95.2	89.1	<b>100.5</b>	99.9	93.5	<b>75.4</b>	75.1	70.3
1994-1995	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0
1995-1996	<b>100.7</b>	104.0	102.9	<b>95.5</b>	98.5	97.5	<b>103.3</b>	106.7	105.6	<b>96.8</b>	99.7	98.8
1996-1997	<b>95.2</b>	105.8	100.3	<b>88.5</b>	98.4	93.3	<b>98.5</b>	109.5	103.9	<b>85.6</b>	95.2	90.2
1997-1998	<b>101.8</b>	102.9	93.2	<b>94.8</b>	95.9	86.9	<b>105.3</b>	106.4	96.4	<b>92.8</b>	94.0	85.2
1998-1999	<b>96.7</b>	89.2	81.5	<b>86.7</b>	80.0	73.2	<b>101.6</b>	93.7	85.7	<b>84.0</b>	77.5	70.8
1999-2000	<b>96.2</b>	89.8	81.4	<b>89.3</b>	83.3	75.5	<b>99.7</b>	93.1	84.3	<b>101.1</b>	94.3	85.4
ORIGINAL (1994-1995 = 100.0)												
1999-2000												
July	<b>88.5</b>	87.6	78.4	<b>84.2</b>	83.3	74.6	<b>90.6</b>	89.7	80.3	<b>87.9</b>	86.9	77.8
August	<b>92.0</b>	87.7	80.0	<b>88.9</b>	84.6	77.2	<b>93.6</b>	89.2	81.3	<b>92.5</b>	88.1	80.3
September	<b>91.8</b>	87.2	80.2	<b>87.3</b>	82.9	76.3	<b>94.0</b>	89.3	82.2	<b>96.3</b>	91.4	84.1
October	<b>93.4</b>	88.2	81.9	<b>84.8</b>	80.0	74.4	<b>97.6</b>	92.2	85.7	<b>94.8</b>	89.4	83.1
November	<b>93.6</b>	87.6	80.6	<b>85.9</b>	80.3	73.9	<b>97.4</b>	91.2	83.9	<b>97.3</b>	91.0	83.8
December	<b>93.0</b>	87.4	80.2	<b>83.2</b>	78.2	71.8	<b>97.8</b>	91.9	84.4	<b>101.6</b>	95.4	87.6
January	<b>92.7</b>	89.6	82.1	<b>82.5</b>	79.8	73.1	<b>97.8</b>	94.5	86.6	<b>104.0</b>	100.4	92.0
February	<b>98.1</b>	92.3	83.1	<b>87.4</b>	82.3	74.1	<b>103.4</b>	97.3	87.6	<b>108.4</b>	102.0	91.8
March	<b>99.7</b>	91.2	81.9	<b>91.4</b>	83.6	75.1	<b>103.9</b>	95.0	85.3	<b>109.2</b>	99.7	89.6
April	<b>102.2</b>	91.7	82.3	<b>96.0</b>	86.2	77.3	<b>105.3</b>	94.5	84.8	<b>105.1</b>	94.3	84.5
May	<b>105.6</b>	93.8	82.2	<b>101.1</b>	89.8	78.8	<b>107.8</b>	95.8	84.0	<b>110.5</b>	98.2	86.1
June	<b>104.4</b>	93.7	83.4	<b>99.1</b>	89.0	79.2	<b>107.0</b>	96.1	85.5	<b>106.1</b>	95.2	84.7
2000-2001												
July	<b>105.7</b>	94.6	83.8	<b>101.4</b>	90.8	80.4	<b>107.8</b>	96.5	85.5	<b>110.0</b>	98.4	87.1
August	<b>106.7</b>	95.5	83.6	<b>103.8</b>	92.8	81.3	<b>108.1</b>	96.8	84.7	<b>110.8</b>	99.1	86.7
September	<b>111.7</b>	96.3	83.3	<b>106.6</b>	91.8	79.5	<b>114.2</b>	98.5	85.3	<b>122.1</b>	105.2	91.1

Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

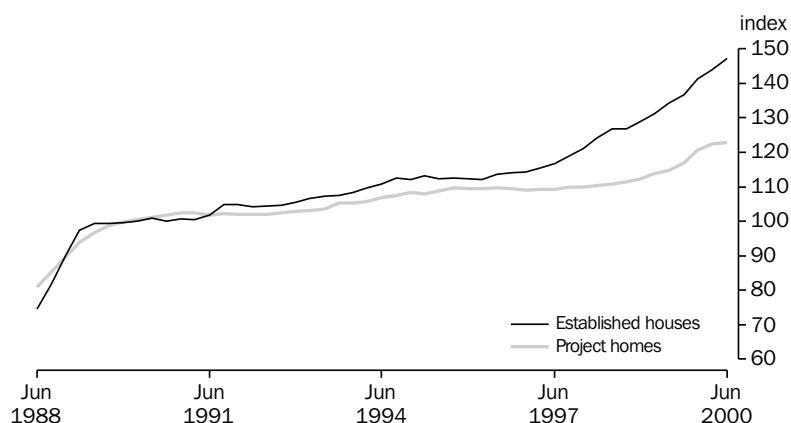
Period	Prices received by farmers						Prices paid by farmers					Farm- ers' terms of trade (a)		
	Crops		Livestock slaughterings		Livestock products		Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital		Total	
All	Wheat	All	Cattle	All	Wool	Total								
ANNUAL (1997-1998 = 100.0)														
1989-1990	103.2	102.0	108.7	129.2	118.7	131.9	<b>109.3</b>	83.2	78.9	126.5	86.4	80.7	<b>90.1</b>	121.4
1990-1991	84.9	69.0	102.9	123.2	98.1	99.7	<b>93.6</b>	85.3	82.7	119.9	87.4	83.0	<b>90.8</b>	103.0
1991-1992	93.4	103.8	99.1	117.9	90.6	86.7	<b>94.5</b>	87.4	86.5	109.4	88.7	84.6	<b>90.7</b>	104.2
1992-1993	91.9	93.4	102.4	117.0	87.4	75.1	<b>93.7</b>	87.8	89.7	96.7	88.7	88.0	<b>89.5</b>	104.8
1993-1994	92.5	88.3	113.9	134.1	98.1	75.2	<b>97.4</b>	90.2	91.0	94.5	91.0	91.9	<b>91.1</b>	106.9
1994-1995	115.2	124.9	109.9	126.1	105.8	115.4	<b>112.0</b>	94.1	92.3	101.4	92.9	94.4	<b>94.9</b>	118.1
1995-1996	118.2	136.3	106.5	104.9	100.8	93.3	<b>111.2</b>	98.7	95.1	109.4	96.2	97.1	<b>99.4</b>	111.9
1996-1997	104.1	107.5	101.0	93.0	98.1	91.9	<b>101.6</b>	98.6	97.0	106.4	96.1	98.7	<b>99.3</b>	102.3
1997-1998	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>	100.0
1998-1999	96.3	93.0	102.5	105.3	88.3	79.8	<b>96.3</b>	98.8	103.7	96.5	102.3	103.0	<b>100.0</b>	97.1
1999-2000	92.2	91.9	109.7	112.2	91.9	93.1	<b>96.5</b>	100.9	106.0	100.3	104.7	105.3	<b>102.4</b>	94.2

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

## HOUSE PRICES INDEXES

## PRICES



Source: ABS (Cat. no. 6416.0), Quarterly data.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	Total hourly rates of pay excluding bonuses, construction industry (b)	National accounts private housing investment
ANNUAL						
1991-1992	104.6	102.1	104.9	107.3	na	105.1
1992-1993	106.0	103.0	106.9	108.0		105.7
1993-1994	109.1	105.8	112.0	109.3		107.7
1994-1995	112.6	108.1	115.4	111.4		110.5
1995-1996	112.7	109.5	115.7	113.8		112.4
1996-1997	115.1	109.2	116.1	115.5		112.6
1997-1998	122.8	110.3	118.2	na	101.6	113.0
1998-1999	130.4	113.1	119.5		105.1	115.0
1999-2000	142.3	120.7	122.8		108.2	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991-1992	3.8	0.0	0.3	2.6	na	0.9
1992-1993	1.3	0.9	1.9	0.7		0.6
1993-1994	2.9	2.7	4.8	1.2		1.9
1994-1995	3.2	2.2	3.0	1.9		2.6
1995-1996	0.1	1.3	0.3	2.2		1.7
1996-1997	2.1	-0.3	0.3	1.5		0.2
1997-1998	6.7	1.0	1.8	na		0.4
1998-1999	6.2	2.5	1.1		3.4	1.8
1999-2000	9.1	6.7	2.8		2.9	nya
ORIGINAL						
1997-1998 June	126.9	110.8	119.0	na	103.1	113.4
1998-1999 September	126.9	111.4	119.4		104.1	113.9
December	129.0	112.3	119.7		104.8	114.4
March	131.3	113.8	119.5		105.3	115.3
June	134.3	114.8	119.2		106.0	116.5
1999-2000 September	136.8	117.0	120.5		106.8	117.8
December	141.3	120.6	121.5		107.5	119.5
March	143.9	122.4	123.8		108.8	122.5
June	147.3	122.9	125.5		109.8	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1998-1999 June	2.3	0.9	-0.3	na	0.7	1.1
1999-2000 September	1.9	1.9	1.1		0.8	1.1
December	3.3	3.1	0.8		0.7	1.4
March	1.8	1.5	1.9		1.2	2.5
June	2.4	0.4	1.4		0.9	nya

(a) Base of each index — 1989-90 = 100.0.

(b) Base of index — September quarter 1997 = 100.0

Source: House Price Indexes: Eight Capital Cities (Cat. no. 6416.0) and Wage Cost Index, Australia (Cat. no. 6345.0).

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

Period	Building materials		Manufacturing industry		Foreign trade	
	Used in house building	Used in building other than house building	Materials used	Articles produced	Exports	Imports
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991-1992	0.3	0.6	-2.6	0.4	-5.8	-0.5
1992-1993	1.9	0.3	4.9	2.3	4.4	9.2
1993-1994	4.8	1.4	-1.6	1.0	-1.8	3.1
1994-1995	3.0	2.7	2.8	2.3	3.2	-0.7
1995-1996	0.3	2.1	2.3	2.5	1.5	0.2
1996-1997	0.3	0.4	-3.7	0.6	-3.9	-5.6
1997-1998	1.8	0.9	0.9	1.3	7.0	6.3
1998-1999	1.1	0.9	-1.0	-0.2	-3.2	3.9
1999-2000	2.8	0.8	9.3	4.3	2.4	0.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1998-1999 June	-0.3	0.2	1.8	0.2	-2.7	-2.7
1999-2000 September	1.1	-0.2	2.1	2.0	1.0	-0.1
December	0.8	0.2	4.9	1.4	4.3	2.2
March	1.9	0.9	3.7	1.8	4.3	1.5
June	1.4	0.9	4.8	1.9	6.2	5.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
1998-1999 June	0.2	0.8	-0.9	-0.7	-10.2	-2.2
1999-2000 September	0.9	0.3	0.7	1.0	-10.3	-5.8
December	1.5	0.2	7.4	3.1	-1.5	-2.8
March	3.6	1.0	13.1	5.6	6.9	0.8
June	5.3	1.7	16.4	7.3	16.7	9.3

(a) More detailed information concerning series in this table can be found in later tables in this chapter.

Source: *Export Price Index* (Cat. no. 6405.0), *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (Cat. no. 6407.0), *Price Index of Materials Used in House Building, Six State Capital Cities* (Cat. no. 6408.0), *Price Indexes of Materials Used in Manufacturing Industries, Australia* (Cat. no. 6411.0), *Price Indexes of Articles Produced By Manufacturing Industry, Australia* (Cat. no. 6412.0) and *Import Price Index* (Cat. no. 6414.0).

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total other than house building	Used in house building
ANNUAL (1989-1990 = 100.0)									
1991-1992	104.9	105.3	106.9	108.3	102.6	108.5	106.1	105.7	104.9
1992-1993	106.5	106.2	105.0	110.4	103.4	107.9	105.3	106.0	106.9
1993-1994	112.8	107.7	107.1	112.1	105.1	105.5	106.1	107.5	112.0
1994-1995	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996-1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
1997-1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2	118.2
1998-1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2	119.5
1999-2000	122.1	119.7	112.7	121.1	111.4	118.1	116.6	116.1	122.8
ORIGINAL (1989-1990 = 100.0)									
1997-1998 June	118.0	117.1	113.2	119.2	112.1	113.6	112.0	114.5	119.0
1998-1999 September	118.7	117.2	113.2	120.0	112.1	113.9	112.9	114.8	119.4
December	119.3	116.9	113.0	120.5	112.4	115.0	115.9	115.2	119.7
March	119.4	117.4	112.9	120.5	112.2	115.9	116.1	115.2	119.5
June	119.0	118.3	113.0	120.3	112.2	116.3	116.2	115.4	119.2
1999-2000 September	119.8	118.1	112.9	119.4	110.4	116.5	116.6	115.2	120.5
December	120.2	119.0	112.7	120.0	110.7	117.8	116.0	115.4	121.5
March	123.1	120.3	112.6	121.4	111.8	118.6	116.3	116.4	123.8
June	125.1	121.5	112.7	123.7	112.6	119.3	117.4	117.4	125.5

(a) Weighted average of six state capital cities.

Source: *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (Cat. no. 6407.0), and *Price Index of Materials Used in House Building, Six State Capital Cities* (Cat. no. 6408.0).



TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Manu- facturing division	Source of materials		ANZSIC subdivision							
		Imported materials	Domestic materials	Food, Petroleum	Petroleum	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	
				beverages and tobacco	and coal products						Chemicals
ANNUAL (1989-1990 = 100.0)											
1991-1992	<b>101.4</b>	101.8	101.2	100.0	112.6	106.2	115.2	95.4	101.4	101.9	99.8
1992-1993	<b>106.4</b>	107.8	105.7	104.3	121.7	105.7	116.6	94.7	100.9	108.1	101.8
1993-1994	<b>104.7</b>	108.8	102.5	107.7	101.9	103.5	109.8	87.6	100.8	115.0	102.7
1994-1995	<b>107.6</b>	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.5
1995-1996	<b>110.1</b>	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-1997	<b>106.0</b>	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997-1998	<b>107.0</b>	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998-1999	<b>105.9</b>	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
1999-2000	<b>115.8</b>	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4
ORIGINAL (1989-1990 = 100.0)											
1997-1998											
June	<b>107.1</b>	114.6	102.7	109.6	102.5	113.3	113.0	94.2	107.6	115.1	104.9
1998-1999											
September	<b>107.5</b>	116.6	102.2	110.5	95.3	115.9	111.9	95.0	108.2	117.0	105.1
December	<b>105.8</b>	113.6	101.3	109.6	94.9	111.4	111.7	92.8	107.8	116.3	104.4
March	<b>104.2</b>	111.6	99.9	111.5	84.6	109.4	111.1	90.3	105.3	116.6	103.2
June	<b>106.1</b>	112.3	102.5	110.2	102.8	108.8	110.3	88.6	103.5	117.2	102.0
1999-2000											
September	<b>108.3</b>	112.2	106.3	108.7	126.9	107.9	110.6	86.4	104.6	118.1	102.1
December	<b>113.6</b>	115.6	112.8	110.8	148.0	112.3	110.9	92.1	106.1	120.5	102.3
March	<b>117.8</b>	120.3	116.7	111.6	164.5	114.2	110.7	94.7	106.0	120.4	103.6
June	<b>123.5</b>	126.9	122.0	112.2	191.6	121.5	110.7	96.7	107.8	122.9	105.6

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (Cat. no. 6411.0).

TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

Period	Food, bever- ages and tobacco	Clothing and footwear	Basic chemicals and chemical products	Petroleum products and coal	Basic metal products	Fabric- ated metal products	Trans- port equip- ment	Other machinery and equipment (a)	All manufac- turing industry
	ANNUAL (1988-1989 = 100.0)								
1991-1992	112.3	114.9	109.9	134.3	99.9	114.3	112.7	107.0	<b>111.7</b>
1992-1993	116.2	116.1	111.1	143.9	100.6	114.7	116.0	109.3	<b>114.3</b>
1993-1994	120.5	117.2	110.3	127.3	99.9	114.8	119.1	109.9	<b>115.5</b>
1994-1995	123.1	118.3	113.6	120.9	107.2	116.2	120.7	111.2	<b>118.1</b>
1995-1996	125.9	121.5	117.0	125.0	109.9	119.2	122.3	112.4	<b>121.1</b>
1996-1997	127.2	122.9	116.1	130.2	103.7	120.7	121.9	113.5	<b>121.8</b>
1997-1998	130.4	125.0	115.5	120.4	107.9	122.0	123.1	114.3	<b>123.4</b>
1998-1999	131.0	126.5	115.6	102.8	104.2	122.6	124.4	113.7	<b>123.1</b>
1999-2000	133.6	128.3	116.6	162.9	110.7	124.3	126.2	114.5	<b>128.4</b>
ORIGINAL (1988-1989 = 100.0)									
1997-1998									
June	131.1	125.3	115.4	115.6	107.9	122.7	124.3	114.3	<b>123.7</b>
1998-1999									
September	131.9	125.6	115.8	106.9	108.5	122.9	125.3	114.1	<b>124.0</b>
December	131.2	126.0	116.6	100.8	105.2	122.2	123.9	113.8	<b>123.2</b>
March	131.1	126.8	115.8	94.3	101.9	122.5	124.2	113.1	<b>122.5</b>
June	129.7	127.7	114.0	109.1	101.1	122.8	124.0	113.6	<b>122.8</b>
1999-2000									
September	131.1	128.0	114.5	141.3	103.3	122.5	124.6	113.9	<b>125.3</b>
December	133.5	128.1	115.3	148.7	108.1	123.8	125.9	114.3	<b>127.0</b>
March	133.8	128.6	117.0	171.7	113.9	124.9	126.5	114.7	<b>129.3</b>
June	136.1	128.4	119.4	189.7	117.3	126.0	127.9	115.1	<b>131.8</b>

(a) Includes household appliances.

Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (Cat. no. 6412.0).

TABLE 5.12 EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989–1990 = 100.0)											
1994–1995	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.3	108.2	<b>94.7</b>
1995–1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	<b>96.1</b>
1996–1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	<b>92.4</b>
1997–1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	<b>98.9</b>
1998–1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	<b>95.7</b>
1999–2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	<b>98.0</b>
ORIGINAL (1989–1990 = 100.0)											
1997–1998											
June	100.5	101.0	112.7	118.5	100.0	72.3	95.4	91.0	89.7	113.9	<b>100.9</b>
1998–1999											
September	103.7	100.2	109.5	122.4	100.7	67.6	98.0	93.3	90.8	117.1	<b>102.0</b>
December	100.9	90.9	104.4	117.8	98.5	59.2	95.8	86.1	90.3	112.9	<b>96.9</b>
March	99.6	88.6	103.3	110.8	93.5	58.8	92.5	80.6	90.9	111.6	<b>93.1</b>
June	98.5	83.9	94.0	107.4	89.8	60.0	86.2	82.3	89.3	110.2	<b>90.6</b>
1999–2000											
September	102.7	80.8	93.1	108.3	93.2	60.5	83.1	87.3	89.3	110.5	<b>91.5</b>
December	105.0	83.4	95.3	112.6	96.3	62.1	94.4	94.0	90.5	111.5	<b>95.4</b>
March	107.8	83.1	95.9	119.9	104.2	60.2	96.0	105.5	90.7	112.4	<b>99.5</b>
June	115.6	88.1	95.4	127.3	112.4	67.3	100.5	110.3	93.1	118.4	<b>105.7</b>

(a) Australian Harmonised Export Commodity Classification.

Source: *Export Price Index, Australia* (Cat. no. 6405.0).

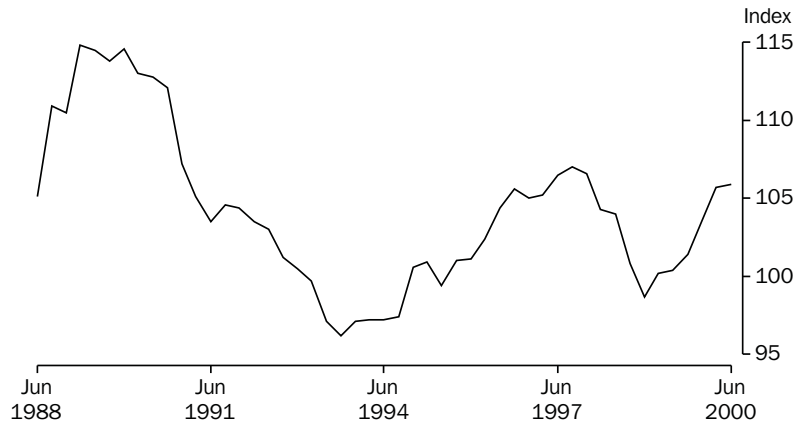
TABLE 5.13 IMPORT PRICE INDEXES: BY SITC (a) SECTION

Period	Food and live animals, chiefly for food	Beverages and tobacco	Crude materials, inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989–1990 = 100.0)											
1991–1992	98.1	115.7	90.8	92.5	116.6	100.5	103.3	104.8	105.7	91.4	<b>102.7</b>
1992–1993	104.7	121.8	101.1	100.2	126.7	106.2	109.3	116.8	114.9	98.7	<b>112.1</b>
1993–1994	106.8	111.5	116.3	93.5	120.9	103.3	112.2	123.1	117.0	110.4	<b>115.6</b>
1994–1995	116.6	106.6	121.9	90.2	140.4	108.8	110.4	121.1	113.5	104.4	<b>114.8</b>
1995–1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	<b>115.0</b>
1996–1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	<b>108.6</b>
1997–1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	<b>115.4</b>
1998–1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	<b>119.9</b>
1999–2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	<b>120.2</b>
ORIGINAL (1989–1990 = 100.0)											
1997–1998											
June	131.5	129.6	122.5	86.5	177.1	117.7	120.3	118.8	124.9	96.1	<b>118.5</b>
1998–1999											
September	130.6	132.0	127.6	86.1	180.6	120.8	125.6	123.7	130.9	97.1	<b>122.9</b>
December	126.3	130.3	119.3	85.1	185.8	116.4	124.9	123.9	129.1	94.9	<b>121.7</b>
March	123.1	130.0	117.2	75.4	179.7	112.2	122.2	122.4	127.5	91.2	<b>119.1</b>
June	120.5	129.8	114.9	93.0	166.5	107.4	117.6	117.6	123.9	84.2	<b>115.9</b>
1999–2000											
September	116.6	126.3	115.8	111.3	148.9	105.7	117.2	116.5	122.9	79.9	<b>115.8</b>
December	116.0	126.6	120.2	128.4	147.9	106.6	118.4	118.6	123.9	92.1	<b>118.3</b>
March	116.3	127.7	127.0	143.7	126.8	111.4	119.7	118.4	125.5	92.2	<b>120.1</b>
June	118.7	127.5	136.6	158.3	130.3	120.3	125.4	124.2	132.0	95.0	<b>126.7</b>

(a) Standard International Trade Classification, Revision 3.

Source: *Import Price Index, Australia* (Cat. no. 6414.0).

TERMS OF TRADE, 1998–1999 = 100.0



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (1998–1999 = 100.0)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1997–98 = 100.0) (a) (b)		
		Adjusted CPI (c)	Adjusted GDP deflator (d)	Adjusted unit labour costs (e)
ANNUAL				
1991–1992	104.1	123.7	125.2	123.5
1992–1993	99.7	108.2	110.1	106.6
1993–1994	96.9	103.5	104.7	101.0
1994–1995	99.4	106.0	105.1	103.2
1995–1996	102.4	114.7	112.7	111.1
1996–1997	105.4	123.2	122.4	124.2
1997–1998	105.4	109.2	110.4	110.0
1998–1999	100.0	100.0	100.0	100.0
1999–2000	104.0	98.7	98.5	98.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED				
1997–1998				
December	106.6	110.4	112.2	111.8
March	104.3	107.5	108.3	108.2
June	104.0	102.8	103.6	103.4
1998–1999				
September	100.8	98.9	98.9	99.5
December	98.7	97.6	97.4	97.4
March	100.2	99.4	99.4	98.9
June	100.4	104.2	104.3	104.2
1999–2000				
September	101.4	102.6	102.2	101.5
December	103.5	99.2	98.8	98.5
March	105.7	99.4	99.2	98.8
June	105.9	93.8	93.9	93.6

(a) Original data provided.

(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984–85 to 1987–88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.

(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.

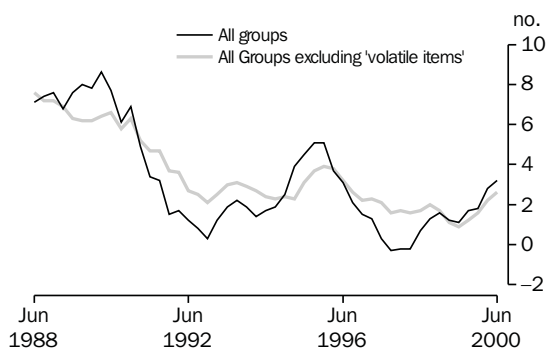
(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.

(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

Source: Australian National Accounts, National Income, Expenditure and Product (Cat. no. 5206.0) and Department of Treasury.

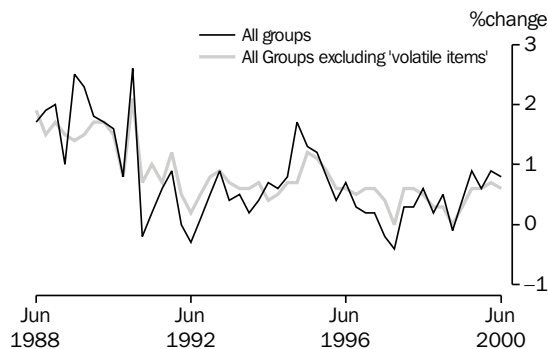
PRICES

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

CONSUMER PRICE INDEX,  
Change from previous quarter



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.15 CONSUMER PRICE INDEX: ANALYTICAL SERIES(a)

Period	All groups	All groups excluding housing (b)	All groups excluding 'volatile items' (c)	Private sector goods and services (d)			Tradeables (e)	Non-Tradeables (e)
				Goods	Services	Total		
ANNUAL (1989-1990 = 100.0)								
1991-1992	<b>107.3</b>	108.8	na	na	na	na	na	na
1992-1993	<b>108.4</b>	111.0						
1993-1994	<b>110.4</b>	113.5	115.2	113.9	110.8	113.1		
1994-1995	<b>113.9</b>	116.5	118.1	116.2	114.0	115.7		
1995-1996	<b>118.7</b>	121.1	122.4	120.6	118.6	120.1		
1996-1997	<b>120.3</b>	123.9	125.2	122.5	122.1	122.4		
1997-1998	<b>120.3</b>	125.4	127.2	123.5	126.1	124.2		
1998-1999	<b>121.8</b>	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	<b>124.7</b>	129.4	131.5	127.1	133.8	128.9	102.1	104.0
ORIGINAL (1989-1990 = 100.0)								
1997-1998								
June	<b>121.0</b>	126.3	128.2	124.0	127.4	124.9	100.0	100.0
1998-1999								
September	<b>121.3</b>	126.6	128.6	124.3	127.7	125.2	100.1	100.5
December	<b>121.9</b>	127.1	129.0	124.5	129.0	125.7	100.2	101.2
March	<b>121.8</b>	126.7	129.0	125.1	130.1	126.4	100.2	101.0
June	<b>122.3</b>	127.3	129.4	125.7	130.6	126.9	101.0	101.2
1999-2000								
September	<b>123.4</b>	128.3	130.2	126.1	132.1	127.7	101.7	102.3
December	<b>124.1</b>	128.6	131.0	126.8	133.4	128.5	101.5	103.5
March	<b>125.2</b>	129.7	131.9	127.4	134.1	129.2	102.0	104.8
June	<b>126.2</b>	130.8	132.7	128.0	135.5	130.0	103.0	105.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998-1999								
June	<b>0.4</b>	0.5	0.3	0.5	0.4	0.4	0.8	0.2
1999-2000								
September	<b>0.9</b>	0.8	0.6	0.3	1.1	0.6	0.7	1.1
December	<b>0.6</b>	0.2	0.6	0.6	1.0	0.6	-0.2	1.2
March	<b>0.9</b>	0.9	0.7	0.5	0.5	0.5	0.5	1.3
June	<b>0.8</b>	0.8	0.6	0.5	1.0	0.6	1.0	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
1998-1999								
June	<b>1.1</b>	0.8	0.9	1.4	2.5	1.6	1.0	1.2
1999-2000								
September	<b>1.7</b>	1.3	1.2	1.4	3.4	2.0	1.6	1.8
December	<b>1.8</b>	1.2	1.6	1.8	3.4	2.2	1.3	2.3
March	<b>2.8</b>	2.4	2.2	1.8	3.1	2.2	1.8	3.8
June	<b>3.2</b>	2.7	2.6	1.8	3.8	2.4	2.0	4.2

(a) See Appendixes A and B, *Consumer Price Index* (6401.0), September Quarter 1994.

(b) This series covers approximately 80 per cent of the total CPI basket.

(c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables, and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

(d) Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other motoring charges, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.

(e) Base of Index: June quarter 1998 = 100.0.

Source: *Consumer Price Index, Australia* (6401.0).

# 6 LABOUR FORCE AND DEMOGRAPHY

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## RELATED PUBLICATIONS

*Australian Demographic Statistics* (Cat. no. 3101.0)

*Overseas Arrivals and Departures, Australia* (Cat. no. 3401.0)

*Labour Force, Australia, Preliminary* (Cat. no. 6202.0)

*Labour Force, Australia* (Cat. no. 6203.0)

*Industrial Disputes, Australia* (Cat. no. 6321.0)

*Job Vacancies, Australia* (Cat. no. 6354.0)

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time		Total	Part- time	Total					
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1992-1993	247.4	5,589.8	5,837.1	1,796.8	7,633.9	940.5	<b>8,574.4</b>	13,691.0	11.0	62.6
1993-1994	231.9	5,697.3	5,929.2	1,851.3	7,780.5	915.4	<b>8,696.0</b>	13,853.5	10.5	62.8
1994-1995	245.1	5,873.2	6,118.2	1,974.4	8,092.6	793.7	<b>8,886.3</b>	14,031.6	8.9	63.3
1995-1996	238.2	6,022.0	6,260.2	2,041.0	8,301.2	764.3	<b>9,065.5</b>	14,242.6	8.4	63.7
1996-1997	227.8	6,043.6	6,271.4	2,109.2	8,380.6	792.4	<b>9,173.1</b>	14,455.3	8.6	63.5
1997-1998	221.8	6,102.6	6,324.5	2,171.9	8,496.4	764.2	<b>9,260.6</b>	14,664.8	8.3	63.1
1998-1999	223.6	6,204.1	6,427.6	2,253.1	8,680.8	718.2	<b>9,399.0</b>	14,879.0	7.6	63.2
1999-2000	240.1	6,346.3	6,586.4	2,330.2	8,916.6	661.4	<b>9,577.9</b>	15,106.9	6.9	63.4
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1992-1993	-8.9	-0.4	-0.8	2.5	0.0	6.7	<b>0.7</b>	1.2	0.6	-0.3
1993-1994	-6.3	1.9	1.6	3.0	1.9	-2.7	<b>1.4</b>	1.2	-0.4	0.1
1994-1995	5.7	3.1	3.2	6.6	4.0	-13.3	<b>2.2</b>	1.3	-1.6	0.6
1995-1996	-2.8	2.5	2.3	3.4	2.6	-3.7	<b>2.0</b>	1.5	-0.5	0.3
1996-1997	-4.4	0.4	0.2	3.3	1.0	3.7	<b>1.2</b>	1.5	0.2	-0.2
1997-1998	-2.6	1.0	0.8	3.0	1.4	-3.6	<b>1.0</b>	1.4	-0.4	-0.3
1998-1999	0.8	1.7	1.6	3.7	2.2	-6.0	<b>1.5</b>	1.5	-0.6	0.0
1999-2000	7.4	2.3	2.5	3.4	2.7	-7.9	<b>1.9</b>	1.5	-0.7	0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1999-2000										
July	238.8	6,251.0	6,489.8	2,299.6	8,789.4	659.3	<b>9,448.7</b>	15,000.5	7.0	63.0
August	238.7	6,280.0	6,518.7	2,302.1	8,820.8	677.4	<b>9,498.2</b>	15,018.9	7.1	63.2
September	240.2	6,283.8	6,524.0	2,305.0	8,829.0	693.7	<b>9,522.7</b>	15,037.4	7.3	63.3
October	237.2	6,315.7	6,552.9	2,318.9	8,871.8	675.8	<b>9,547.6</b>	15,059.2	7.1	63.4
November	241.0	6,318.2	6,559.1	2,313.6	8,872.8	645.9	<b>9,518.7</b>	15,081.0	6.8	63.1
December	239.6	6,352.3	6,591.8	2,320.5	8,912.3	672.3	<b>9,584.7</b>	15,102.9	7.0	63.5
January	239.9	6,331.1	6,571.0	2,332.3	8,903.4	654.8	<b>9,558.1</b>	15,120.3	6.9	63.2
February	241.3	6,363.7	6,605.0	2,357.4	8,962.4	643.5	<b>9,606.0</b>	15,137.7	6.7	63.5
March	232.0	6,400.0	6,632.0	2,338.7	8,970.7	661.8	<b>9,632.6</b>	15,155.1	6.9	63.6
April	238.9	6,405.6	6,644.5	2,363.6	9,008.2	656.5	<b>9,664.6</b>	15,172.5	6.8	63.7
May	243.0	6,410.2	6,653.2	2,367.1	9,020.3	652.1	<b>9,672.4</b>	15,190.0	6.7	63.7
June	251.6	6,448.7	6,700.3	2,341.7	9,042.0	643.0	<b>9,685.1</b>	15,207.5	6.6	63.7
2000-2001										
July	245.4	6,470.8	6,716.2	2,401.6	9,117.8	609.7	<b>9,727.5</b>	15,225.7	6.3	63.9
August	240.1	6,480.4	6,720.5	2,421.3	9,141.8	623.7	<b>9,765.5</b>	15,243.9	6.4	64.1
September	238.8	6,491.4	6,730.2	2,381.2	9,111.4	613.5	<b>9,724.8</b>	15,262.2	6.3	63.7
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1999-2000										
March	-3.8	0.6	0.4	-0.8	0.1	2.8	<b>0.3</b>	0.1	0.2	0.1
April	3.0	0.1	0.2	1.1	0.4	-0.8	<b>0.3</b>	0.1	-0.1	0.1
May	1.7	0.1	0.1	0.1	0.1	-0.7	<b>0.1</b>	0.1	-0.1	0.0
June	3.5	0.6	0.7	-1.1	0.2	-1.4	<b>0.1</b>	0.1	-0.1	0.0
2000-2001										
July	-2.4	0.3	0.2	2.6	0.8	-5.2	<b>0.4</b>	0.1	-0.4	0.2
August	-2.2	0.1	0.1	0.8	0.3	2.3	<b>0.4</b>	0.1	0.1	0.2
September	-0.6	0.2	0.1	-1.7	-0.3	-1.6	<b>-0.4</b>	0.1	-0.1	-0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1999-2000										
March	0.4	0.3	0.3	0.3	0.3	-0.2	<b>0.3</b>	0.1	0.0	0.1
April	0.6	0.3	0.3	0.3	0.3	-0.5	<b>0.3</b>	0.1	-0.1	0.1
May	0.7	0.3	0.3	0.4	0.3	-1.0	<b>0.3</b>	0.1	-0.1	0.1
June	0.5	0.3	0.3	0.4	0.3	-1.2	<b>0.2</b>	0.1	-0.1	0.1
2000-2001										
July	0.1	0.3	0.3	0.4	0.3	-1.3	<b>0.2</b>	0.1	-0.1	0.1
August	-0.2	0.2	0.2	0.4	0.3	-1.3	<b>0.2</b>	0.1	-0.1	0.0
September	-0.2	0.2	0.2	0.3	0.2	-1.2	<b>0.1</b>	0.1	-0.1	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.  
(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1992-1993	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	<b>4,978.4</b>	6,738.3	11.7	73.9
1993-1994	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	<b>5,021.3</b>	6,818.2	10.9	73.6
1994-1995	155.0	3,970.4	4,125.4	503.5	4,628.8	465.5	<b>5,094.3</b>	6,904.6	9.1	73.8
1995-1996	153.5	4,045.4	4,198.9	519.4	4,718.3	453.4	<b>5,171.7</b>	7,004.9	8.8	73.8
1996-1997	147.1	4,054.5	4,201.7	555.3	4,757.0	459.4	<b>5,216.4</b>	7,108.4	8.8	73.4
1997-1998	145.1	4,095.1	4,240.2	578.6	4,818.9	445.5	<b>5,264.3</b>	7,214.3	8.5	73.0
1998-1999	144.8	4,153.6	4,298.4	615.8	4,914.2	416.1	<b>5,330.3</b>	7,323.7	7.8	72.8
1999-2000	152.5	4,241.1	4,393.6	629.7	5,023.3	375.4	<b>5,398.6</b>	7,441.1	7.0	72.6
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1992-1993	-8.1	-0.7	-1.0	4.6	-0.5	8.5	<b>0.5</b>	1.2	0.9	-0.5
1993-1994	-1.9	1.6	1.5	3.5	1.7	-5.6	<b>0.9</b>	1.2	-0.7	-0.2
1994-1995	3.4	2.9	2.9	8.7	3.5	-15.2	<b>1.5</b>	1.3	-1.8	0.1
1995-1996	-1.0	1.9	1.8	3.2	1.9	-2.6	<b>1.5</b>	1.5	-0.4	0.0
1996-1997	-4.1	0.2	0.1	6.9	0.8	1.3	<b>0.9</b>	1.5	0.0	-0.4
1997-1998	-1.4	1.0	0.9	4.2	1.3	-3.0	<b>0.9</b>	1.5	-0.3	-0.4
1998-1999	-0.2	1.4	1.4	6.4	2.0	-6.6	<b>1.3</b>	1.5	-0.7	-0.2
1999-2000	5.3	2.1	2.2	2.2	2.2	-9.8	<b>1.3</b>	1.6	-0.9	-0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1999-2000										
July	153.1	4,195.8	4,348.9	628.4	4,977.3	375.2	<b>5,352.6</b>	7,386.0	7.0	72.5
August	153.7	4,220.1	4,373.8	619.0	4,992.7	390.5	<b>5,383.2</b>	7,395.3	7.3	72.8
September	156.0	4,217.1	4,373.1	613.3	4,986.4	392.2	<b>5,378.6</b>	7,404.6	7.3	72.6
October	151.7	4,217.8	4,369.4	620.2	4,989.7	390.9	<b>5,380.6</b>	7,416.0	7.3	72.6
November	152.1	4,228.8	4,381.0	610.4	4,991.4	366.0	<b>5,357.4</b>	7,427.4	6.8	72.1
December	151.2	4,239.0	4,390.2	616.5	5,006.7	388.9	<b>5,395.6</b>	7,438.7	7.2	72.5
January	152.4	4,214.7	4,367.1	636.0	5,003.0	377.4	<b>5,380.5</b>	7,448.0	7.0	72.2
February	151.6	4,260.7	4,412.2	644.4	5,056.6	360.1	<b>5,416.7</b>	7,457.2	6.6	72.6
March	143.6	4,266.6	4,410.2	635.6	5,045.8	366.3	<b>5,412.1</b>	7,466.4	6.8	72.5
April	151.7	4,265.2	4,416.9	656.8	5,073.7	368.3	<b>5,441.9</b>	7,475.5	6.8	72.8
May	152.5	4,278.8	4,431.3	649.1	5,080.4	362.7	<b>5,443.1</b>	7,484.6	6.7	72.7
June	161.8	4,290.0	4,451.8	626.5	5,078.3	365.8	<b>5,444.1</b>	7,493.8	6.7	72.6
2000-2001										
July	156.4	4,298.0	4,454.4	663.6	5,118.1	352.7	<b>5,470.7</b>	7,503.0	6.4	72.9
August	145.7	4,304.1	4,449.9	659.6	5,109.4	359.1	<b>5,468.6</b>	7,512.2	6.6	72.8
September	148.3	4,302.5	4,450.8	658.7	5,109.5	359.1	<b>5,468.6</b>	7,521.5	6.6	72.7
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1999-2000										
March	-5.3	0.1	0.0	-1.4	-0.2	1.7	<b>-0.1</b>	0.1	0.1	-0.2
April	5.7	0.0	0.2	3.3	0.6	0.5	<b>0.6</b>	0.1	0.0	0.3
May	0.5	0.3	0.3	-1.2	0.1	-1.5	<b>0.0</b>	0.1	-0.1	-0.1
June	6.1	0.3	0.5	-3.5	0.0	0.9	<b>0.0</b>	0.1	0.1	-0.1
2000-2001										
July	-3.3	0.2	0.1	5.9	0.8	-3.6	<b>0.5</b>	0.1	-0.3	0.3
August	-6.8	0.1	-0.1	-0.6	-0.2	1.8	<b>0.0</b>	0.1	0.1	-0.1
September	1.8	0.0	0.0	-0.1	0.0	0.0	<b>0.0</b>	0.1	0.0	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1999-2000										
March	0.5	0.3	0.3	0.8	0.3	-0.8	<b>0.3</b>	0.1	-0.1	0.1
April	0.9	0.3	0.3	0.5	0.3	-0.6	<b>0.2</b>	0.1	-0.1	0.1
May	0.7	0.2	0.2	0.3	0.3	-0.6	<b>0.2</b>	0.1	-0.1	0.1
June	0.3	0.2	0.2	0.3	0.2	-0.4	<b>0.2</b>	0.1	0.0	0.0
2000-2001										
July	-0.2	0.2	0.1	0.4	0.2	-0.4	<b>0.1</b>	0.1	0.0	0.0
August	-0.6	0.1	0.1	0.5	0.2	-0.3	<b>0.1</b>	0.1	0.0	0.0
September	-0.7	0.1	0.1	0.5	0.1	-0.4	<b>0.1</b>	0.1	0.0	0.0

(a) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands						Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Per cent			
	Employed			Part- time	Total	Unemp- loyed				Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time		Total										
	Aged 15-19	Aged 20+											
ANNUAL AVERAGE													
1992-1993	94.6	1,793.3	1,888.0	1,349.0	3,237.0	359.0	<b>3,596.0</b>	6,952.7	10.0	51.7			
1993-1994	82.0	1,838.3	1,920.3	1,388.0	3,308.3	366.4	<b>3,674.7</b>	7,035.2	10.0	52.2			
1994-1995	90.0	1,902.8	1,992.8	1,470.9	3,463.8	328.2	<b>3,791.9</b>	7,127.1	8.7	53.2			
1995-1996	84.7	1,976.6	2,061.3	1,521.6	3,582.9	310.9	<b>3,893.9</b>	7,237.7	8.0	53.8			
1996-1997	80.7	1,989.0	2,069.7	1,553.9	3,623.7	333.0	<b>3,956.7</b>	7,347.0	8.4	53.9			
1997-1998	76.7	2,007.5	2,084.2	1,593.3	3,677.5	318.8	<b>3,996.3</b>	7,450.5	8.0	53.6			
1998-1999	78.8	2,050.5	2,129.2	1,637.3	3,766.5	302.1	<b>4,068.7</b>	7,555.3	7.4	53.9			
1999-2000	87.6	2,105.2	2,192.8	1,700.5	3,893.3	286.0	<b>4,179.3</b>	7,665.8	6.8	54.5			
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)													
1992-1993	-10.2	0.2	-0.4	1.9	0.5	3.8	<b>0.9</b>	1.2	0.3	-0.2			
1993-1994	-13.3	2.5	1.7	2.9	2.2	2.1	<b>2.2</b>	1.2	0.0	0.5			
1994-1995	9.8	3.5	3.8	6.0	4.7	-10.4	<b>3.2</b>	1.3	-1.3	1.0			
1995-1996	-5.9	3.9	3.4	3.4	3.4	-5.3	<b>2.7</b>	1.6	-0.7	0.6			
1996-1997	-4.8	0.6	0.4	2.1	1.1	7.1	<b>1.6</b>	1.5	0.4	0.1			
1997-1998	-4.9	0.9	0.7	2.5	1.5	-4.3	<b>1.0</b>	1.4	-0.4	-0.2			
1998-1999	2.7	2.1	2.2	2.8	2.4	-5.2	<b>1.8</b>	1.4	-0.6	0.2			
1999-2000	11.2	2.7	3.0	3.9	3.4	-5.3	<b>2.7</b>	1.5	-0.6	0.7			
SEASONALLY ADJUSTED UNLESS FOOTNOTED													
1999-2000													
July	85.7	2,055.2	2,140.9	1,671.1	3,812.0	284.1	<b>4,096.1</b>	7,614.5	6.9	53.8			
August	85.0	2,059.9	2,144.9	1,683.1	3,828.1	287.0	<b>4,115.0</b>	7,623.6	7.0	54.0			
September	84.2	2,066.7	2,150.8	1,691.7	3,842.6	301.6	<b>4,144.1</b>	7,632.7	7.3	54.3			
October	85.6	2,097.9	2,183.5	1,698.7	3,882.2	284.8	<b>4,167.0</b>	7,643.2	6.8	54.5			
November	88.8	2,089.3	2,178.2	1,703.2	3,881.4	279.9	<b>4,161.2</b>	7,653.7	6.7	54.4			
December	88.4	2,113.2	2,201.6	1,704.0	3,905.7	283.4	<b>4,189.1</b>	7,664.1	6.8	54.7			
January	87.6	2,116.4	2,204.0	1,696.4	3,900.3	277.4	<b>4,177.7</b>	7,672.3	6.6	54.5			
February	89.7	2,103.1	2,192.8	1,713.0	3,905.8	283.4	<b>4,189.3</b>	7,680.5	6.8	54.5			
March	88.4	2,133.5	2,221.9	1,703.1	3,925.0	295.5	<b>4,220.5</b>	7,688.7	7.0	54.9			
April	87.2	2,140.4	2,227.7	1,706.8	3,934.5	288.2	<b>4,222.7</b>	7,697.0	6.8	54.9			
May	90.5	2,131.4	2,221.9	1,718.0	3,939.9	289.4	<b>4,229.3</b>	7,705.3	6.8	54.9			
June	89.8	2,158.7	2,248.5	1,715.2	3,963.7	277.2	<b>4,240.9</b>	7,713.7	6.5	55.0			
2000-2001													
July	89.0	2,172.7	2,261.7	1,738.0	3,999.7	257.1	<b>4,256.8</b>	7,722.7	6.0	55.1			
August	94.4	2,176.2	2,270.6	1,761.8	4,032.4	264.5	<b>4,296.9</b>	7,731.6	6.2	55.6			
September	90.5	2,188.9	2,279.4	1,722.4	4,001.9	254.3	<b>4,256.2</b>	7,740.7	6.0	55.0			
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)													
1999-2000													
March	-1.5	1.4	1.3	-0.6	0.5	4.3	<b>0.7</b>	0.1	0.2	0.3			
April	-1.4	0.3	0.3	0.2	0.2	-2.5	<b>0.1</b>	0.1	-0.2	0.0			
May	3.7	-0.4	-0.3	0.7	0.1	0.4	<b>0.2</b>	0.1	0.0	0.0			
June	-0.8	1.3	1.2	-0.2	0.6	-4.2	<b>0.3</b>	0.1	-0.3	0.1			
2000-2001													
July	-0.8	0.6	0.6	1.3	0.9	-7.3	<b>0.4</b>	0.1	-0.5	0.1			
August	6.1	0.2	0.4	1.4	0.8	2.9	<b>0.9</b>	0.1	0.1	0.5			
September	-4.2	0.6	0.4	-2.2	-0.8	-3.9	<b>-0.9</b>	0.1	-0.2	-0.6			
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)													
1999-2000													
March	0.1	0.3	0.3	0.1	0.2	0.5	<b>0.3</b>	0.1	0.0	0.1			
April	0.2	0.4	0.4	0.3	0.3	-0.3	<b>0.3</b>	0.1	0.0	0.1			
May	0.5	0.5	0.5	0.4	0.4	-1.5	<b>0.3</b>	0.1	-0.1	0.1			
June	0.7	0.5	0.5	0.4	0.5	-2.3	<b>0.3</b>	0.1	-0.2	0.1			
2000-2001													
July	0.7	0.5	0.5	0.4	0.5	-2.6	<b>0.3</b>	0.1	-0.2	0.1			
August	0.6	0.5	0.5	0.3	0.4	-2.5	<b>0.2</b>	0.1	-0.2	0.1			
September	0.6	0.3	0.3	0.3	0.3	-2.3	<b>0.1</b>	0.1	-0.1	0.0			

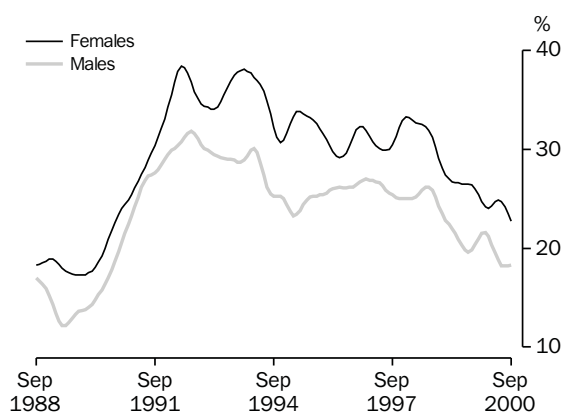
(a) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: *The Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

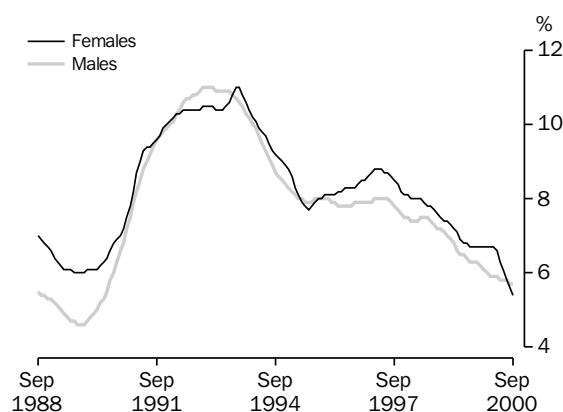


UNEMPLOYMENT RATES,  
15-19 years looking for full-time work—  
Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

UNEMPLOYMENT RATES,  
20 years and over looking for full-time work—  
Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

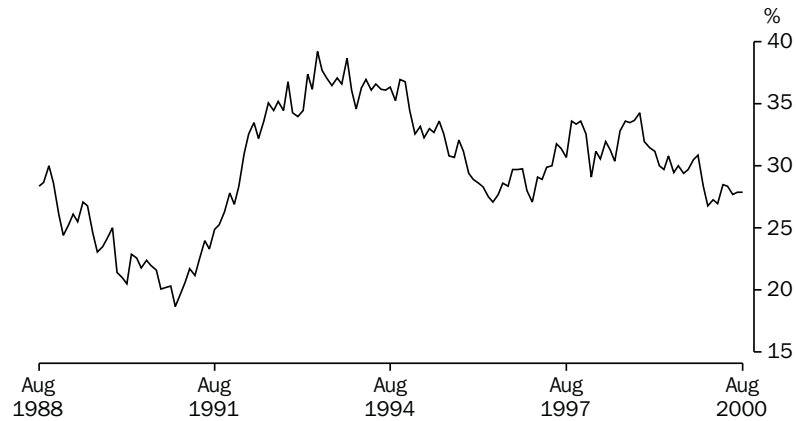
TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work		Total	Part-time work	Full-time work		Total	Part-time work	Full-time work		Total
		Aged 15-19	Aged 20+			Aged 15-19	Aged 20+			Aged 15-19	Aged 20+	
ANNUAL AVERAGE (PER CENT)												
1992-1993	10.1	30.3	10.9	<b>11.9</b>	6.9	35.1	10.4	<b>12.1</b>	7.7	32.2	10.8	<b>11.9</b>
1993-1994	9.6	29.3	10.2	<b>11.1</b>	7.0	37.3	10.4	<b>12.0</b>	7.6	32.3	10.3	<b>11.4</b>
1994-1995	9.2	24.4	8.4	<b>9.1</b>	6.6	32.7	8.7	<b>10.1</b>	7.3	27.7	8.5	<b>9.5</b>
1995-1996	9.3	25.8	7.9	<b>8.7</b>	6.2	31.2	8.0	<b>9.3</b>	7.0	27.8	7.9	<b>8.9</b>
1996-1997	9.5	26.4	7.9	<b>8.7</b>	6.6	31.2	8.6	<b>9.8</b>	7.4	28.2	8.1	<b>9.1</b>
1997-1998	9.3	25.2	7.6	<b>8.3</b>	6.1	32.0	8.2	<b>9.4</b>	7.0	27.7	7.8	<b>8.7</b>
1998-1999	8.7	23.6	7.0	<b>7.7</b>	6.2	28.5	7.4	<b>8.4</b>	6.9	25.4	7.1	<b>7.9</b>
1999-2000	9.1	20.1	6.1	<b>6.6</b>	5.9	25.2	6.6	<b>7.5</b>	6.8	22.0	6.3	<b>6.9</b>
SEASONALLY ADJUSTED (PER CENT)												
1999-2000												
July	9.3	19.0	6.1	<b>6.7</b>	6.3	26.2	6.4	<b>7.4</b>	7.1	21.7	6.2	<b>6.9</b>
August	10.1	19.0	6.3	<b>6.8</b>	6.1	26.2	6.6	<b>7.6</b>	7.3	21.7	6.4	<b>7.1</b>
September	9.8	19.6	6.4	<b>6.9</b>	6.3	27.4	7.1	<b>8.1</b>	7.2	22.5	6.6	<b>7.3</b>
October	9.4	20.1	6.4	<b>7.0</b>	5.7	26.1	6.8	<b>7.7</b>	6.7	22.4	6.5	<b>7.2</b>
November	8.4	21.5	6.0	<b>6.6</b>	5.6	25.4	6.6	<b>7.6</b>	6.4	23.0	6.2	<b>6.9</b>
December	9.2	21.7	6.3	<b>6.9</b>	5.6	25.4	6.7	<b>7.7</b>	6.6	23.1	6.4	<b>7.2</b>
January	8.6	21.6	6.1	<b>6.8</b>	5.7	23.3	6.6	<b>7.4</b>	6.5	22.2	6.3	<b>7.0</b>
February	8.6	21.8	5.7	<b>6.4</b>	5.9	23.3	6.6	<b>7.4</b>	6.7	22.4	6.0	<b>6.7</b>
March	8.9	21.0	5.9	<b>6.5</b>	5.9	23.5	7.0	<b>7.8</b>	6.8	22.0	6.3	<b>6.9</b>
April	9.1	19.3	5.9	<b>6.4</b>	5.9	25.0	6.6	<b>7.5</b>	6.8	21.5	6.1	<b>6.8</b>
May	8.4	18.4	5.9	<b>6.4</b>	5.5	26.1	6.8	<b>7.8</b>	6.4	21.4	6.2	<b>6.9</b>
June	9.1	17.0	5.9	<b>6.4</b>	6.4	25.0	5.7	<b>6.7</b>	7.1	20.0	5.8	<b>6.5</b>
2000-2001												
July	9.2	18.4	5.5	<b>6.0</b>	5.5	25.2	5.5	<b>6.4</b>	6.6	21.0	5.5	<b>6.2</b>
August	8.3	19.2	5.8	<b>6.3</b>	5.7	22.4	5.7	<b>6.5</b>	6.4	20.5	5.8	<b>6.4</b>
September	8.8	18.7	5.7	<b>6.2</b>	5.5	21.2	5.6	<b>6.4</b>	6.4	19.6	5.7	<b>6.3</b>
TREND (PER CENT)												
1999-2000												
July	9.4	19.8	6.4	<b>6.9</b>	6.2	26.5	6.8	<b>7.8</b>	7.1	22.4	6.5	<b>7.2</b>
August	9.5	19.6	6.3	<b>6.9</b>	6.1	26.5	6.7	<b>7.7</b>	7.1	22.3	6.5	<b>7.2</b>
September	9.4	19.8	6.3	<b>6.9</b>	6.0	26.4	6.7	<b>7.7</b>	6.9	22.3	6.4	<b>7.1</b>
October	9.3	20.4	6.3	<b>6.8</b>	5.9	26.0	6.7	<b>7.7</b>	6.8	22.5	6.4	<b>7.1</b>
November	9.1	21.0	6.2	<b>6.8</b>	5.7	25.4	6.7	<b>7.6</b>	6.7	22.7	6.4	<b>7.1</b>
December	8.9	21.5	6.1	<b>6.7</b>	5.7	24.7	6.7	<b>7.6</b>	6.6	22.7	6.3	<b>7.0</b>
January	8.8	21.6	6.0	<b>6.7</b>	5.7	24.2	6.7	<b>7.6</b>	6.6	22.6	6.3	<b>7.0</b>
February	8.7	21.2	5.9	<b>6.6</b>	5.8	24.0	6.8	<b>7.6</b>	6.6	22.3	6.2	<b>6.9</b>
March	8.8	20.4	5.9	<b>6.5</b>	5.9	24.3	6.7	<b>7.6</b>	6.7	21.9	6.2	<b>6.8</b>
April	8.9	19.5	5.8	<b>6.4</b>	5.9	24.7	6.6	<b>7.5</b>	6.7	21.5	6.1	<b>6.8</b>
May	8.9	18.8	5.8	<b>6.3</b>	5.9	24.9	6.3	<b>7.3</b>	6.7	21.2	6.0	<b>6.6</b>
June	8.9	18.4	5.8	<b>6.3</b>	5.8	24.7	6.1	<b>7.0</b>	6.7	20.8	5.9	<b>6.5</b>
2000-2001												
July	8.8	18.2	5.8	<b>6.2</b>	5.8	24.2	5.8	<b>6.7</b>	6.6	20.5	5.8	<b>6.4</b>
August	8.8	18.2	5.7	<b>6.2</b>	5.7	23.5	5.6	<b>6.5</b>	6.6	20.2	5.7	<b>6.3</b>
September	8.7	18.3	5.7	<b>6.2</b>	5.6	22.7	5.4	<b>6.3</b>	6.5	20.0	5.6	<b>6.2</b>

(a) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

UNEMPLOYED PERSONS, Proportion of unemployed persons that is long term



Source: ABS (Cat. no. 6203.0), Monthly data.

**TABLE 6.5 UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS**

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)		Proportion unemployed long-term (per cent)	Proportion with dependants (per cent)
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)		
ANNUAL AVERAGE									
1992-1993	38.0	12.7	2.2	18.1	28.9	53.6	27	35.8	29.8
1993-1994	33.2	13.2	2.3	18.7	32.6	57.3	28	36.6	30.4
1994-1995	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	30.5
1995-1996	31.4	16.1	3.0	20.2	29.3	51.6	20	29.5	31.8
1996-1997	32.5	15.7	2.9	20.5	28.4	51.1	20	29.2	29.9
1997-1998	31.8	15.0	2.9	20.2	30.2	53.6	22	31.6	29.5
1998-1999	28.8	14.6	3.1	21.1	32.4	55.6	21	31.9	29.3
1999-2000	26.4(c)	15.7(c)	3.5	21.9	32.7	52.1	17	28.7	29.6
ORIGINAL									
1999-2000									
July	28.4	13.9	4.7	20.7	32.2	54.3	21	30.0	29.6
August	27.6	15.1	2.6	21.2	33.5	52.8	22	29.4	30.4
September	27.2	16.0	3.8	20.9	32.2	52.2	19	29.7	29.5
October	26.9	15.7	3.5	20.3	33.6	54.8	19	30.5	29.1
November	26.0	14.9	2.9	21.7	34.5	56.2	21	30.9	29.0
December	25.7	14.2	2.8	25.4	31.9	50.6	14	28.4	26.9
January	25.8	15.3	4.8	23.8	30.3	48.5	12	26.8	27.5
February	25.3	15.9	4.0	22.8	32.0	49.8	12	27.3	29.2
March	0.0	0.0	3.4	22.1	32.5	50.7	12	27.0	30.0
April	0.0	0.0	3.7	22.2	33.3	52.7	15	28.5	31.5
May	27.0	16.9	2.5	20.2	33.5	52.4	18	28.4	31.3
June	na	na	3.4	20.7	32.9	51.2	18	27.7	31.6
2000-2001									
July	na	na	5.4	18.7	32.6	51.2	18	27.9	30.1
August			3.7	20.1	30.8	51.9	16	27.9	27.8

- (a) Reason for leaving last full-time job unless looking for first job.  
 (b) Long-term unemployed are those persons classified as unemployed for 52 weeks or more.  
 (c) Annual averages based on quarterly data.

Source: Labour Force, Australia (Cat. no. 6203.0).

TABLE 6.6 EMPLOYED PERSONS BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	
ANNUAL AVERAGE ('000)									
1992-1993	404.1	86.8	1,086.5	97.6	533.1	486.9	1,104.1	336.1	
1993-1994	408.7	89.4	1,092.3	92.2	558.1	510.5	1,114.3	347.4	
1994-1995	403.3	86.1	1,115.3	86.7	589.8	493.6	1,187.0	377.2	
1995-1996	418.5	85.0	1,111.5	80.5	600.2	500.1	1,226.4	380.0	
1996-1997	421.9	86.1	1,129.3	66.4	585.7	493.1	1,235.4	398.0	
1997-1998	430.8	82.7	1,121.2	64.4	597.1	500.0	1,244.0	402.9	
1998-1999	421.8	79.6	1,082.5	64.7	634.1	506.7	1,298.5	411.3	
1999-2000	437.5	78.2	1,113.1	64.5	695.4	494.9	1,324.6	432.8	
SEASONALLY ADJUSTED ('000)									
1998-1999									
August	415.0	86.0	1,100.8	67.6	629.3	511.0	1,269.7	411.8	
November	413.9	81.0	1,076.7	64.2	631.0	504.2	1,288.4	408.3	
February	422.5	76.7	1,077.4	61.5	627.4	508.8	1,309.4	414.7	
May	435.8	74.9	1,075.1	65.5	648.9	502.8	1,326.5	409.9	
1999-2000									
August	438.0	75.0	1,063.8	65.5	680.7	539.0	1,329.4	411.4	
November	434.4	77.9	1,084.0	64.9	694.5	535.1	1,313.7	437.7	
February	436.2	85.1	1,122.9	61.4	697.5	479.8	1,330.8	440.6	
May	441.3	75.0	1,182.9	66.1	709.0	428.0	1,324.6	440.4	
2000-2001									
August	446.3	78.5	1,140.3	63.5	718.7	456.8	1,322.5	471.4	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
August	0.5	0.1	-1.1	0.0	4.9	7.2	0.2	0.4	
November	-0.8	4.0	1.9	-0.9	2.0	-0.7	-1.2	6.4	
February	0.4	9.2	3.6	-5.4	0.4	-10.3	1.3	0.7	
May	1.2	-11.9	5.3	7.6	1.6	-10.8	-0.5	-0.1	
2000-2001									
August	1.1	4.7	-3.6	-3.9	1.4	6.7	-0.2	7.1	
ANNUAL AVERAGE ('000)									
1992-1993	357.9	123.2	318.3	615.8	364.2	548.0	688.7	154.7	295.1
1993-1994	362.6	132.8	317.0	641.8	368.3	552.4	709.0	167.2	291.3
1994-1995	381.4	148.4	312.9	749.8	357.3	555.6	720.2	189.2	303.7
1995-1996	388.8	158.9	316.7	797.5	378.3	585.6	757.6	187.9	315.6
1996-1997	396.8	163.9	317.8	829.2	367.6	582.0	771.0	192.6	317.7
1997-1998	394.2	148.7	313.3	897.1	339.3	583.4	799.4	203.4	339.5
1998-1999	408.7	151.4	319.9	945.0	345.3	603.5	817.4	209.3	338.7
1999-2000	407.3	169.3	327.5	988.7	345.8	609.3	828.1	217.1	352.3
SEASONALLY ADJUSTED ('000)									
1998-1999									
August	384.5	153.9	325.3	935.3	335.6	594.5	814.0	205.3	346.7
November	408.0	151.5	332.7	940.8	337.3	597.9	812.9	208.8	345.8
February	426.9	145.7	321.4	947.1	347.7	612.2	835.7	206.8	333.7
May	414.9	154.4	300.2	957.2	360.2	609.8	806.8	215.9	328.7
1999-2000									
August	419.6	151.9	311.5	966.7	350.7	618.9	798.6	213.1	349.2
November	402.9	163.4	321.4	974.8	342.6	613.0	822.4	210.2	350.4
February	390.2	183.1	342.5	986.5	343.9	604.0	838.1	228.2	361.8
May	416.9	179.0	334.5	1,027.1	346.4	601.2	852.8	216.9	347.6
2000-2001									
August	423.4	177.8	332.9	1,064.6	356.7	625.6	859.2	227.2	336.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
August	1.1	-1.6	3.8	1.0	-2.6	1.5	-1.0	-1.3	6.2
November	-4.0	7.6	3.2	0.8	-2.3	-1.0	3.0	-1.3	0.3
February	-3.1	12.1	6.6	1.2	0.4	-1.5	1.9	8.6	3.3
May	6.8	-2.3	-2.3	4.1	0.7	-0.5	1.8	-5.0	-3.9
2000-2001									
August	1.6	-0.6	-0.5	3.6	3.0	4.1	0.7	4.7	-3.2

Source: Labour Force, Australia (Cat. no. 6203.0).

TABLE 6.7 JOB VACANCIES

Period	Job vacancies ('000)					Job Vacancies per thousand unemployed
	Manufacturing(a)	All Industries	Total			
			Private Sector	Public Sector		
ANNUAL						
1991-1992	na	<b>30.7</b>	21.8	8.8	35.4	
1992-1993	1.0	<b>35.9</b>	28.7	7.2	38.5	
1993-1994	7.0	<b>53.3</b>	44.0	9.3	58.6	
1994-1995	12.8	<b>76.6</b>	65.6	11.0	95.2	
1995-1996	10.3	<b>73.4</b>	62.8	10.6	96.0	
1996-1997	8.2	<b>77.4</b>	68.4	9.0	97.9	
1997-1998	8.9	<b>90.0</b>	79.7	10.2	118.2	
1998-1999	9.6	<b>90.1</b>	78.3	11.8	124.5	
1999-2000	14.2	<b>108.2</b>	91.4	16.8	163.2	
SEASONALLY ADJUSTED						
1998-1999						
August	6.4	<b>85.4</b>	74.7	10.7	112.0	
November	9.5	<b>97.1</b>	85.6	11.5	131.8	
February	10.3	<b>82.8</b>	70.7	12.1	117.2	
May	12.2	<b>95.8</b>	82.8	13.0	136.9	
1999-2000						
August	14.1	<b>102.8</b>	88.0	14.8	152.7	
November	14.0	<b>103.1</b>	87.9	15.2	153.5	
February	16.4	<b>112.7</b>	95.1	17.6	171.6	
May	12.2	<b>114.9</b>	95.3	19.6	174.9	
2000-2001						
August	13.1	<b>119.2</b>	104.1	15.1	190.6	

(a) Seasonally adjusted data not available. Original data provided

Source: Job Vacancies, Australia (Cat. no. 6354.0).

TABLE 6.8 INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

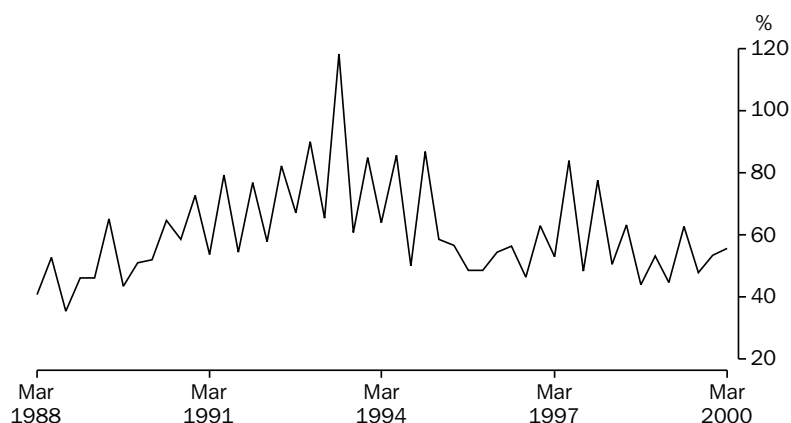
Period	Mining		Manufacturing		Const- ruction	Transport and storage, Communi- cation services	Education Health and Community services	Other industries (a)	All industries
	Coal	Other	Metal product, Machinery and equipment						
			Other	Other					
ANNUAL									
1991-1992	4,239	1,005	583	276	261	213	163	58	<b>182</b>
1992-1993	2,908	290	600	208	110	185	181	64	<b>159</b>
1993-1994	6,093	235	142	101	61	44	65	30	<b>82</b>
1994-1995	3,124	1,089	166	159	105	137	94	17	<b>86</b>
1995-1996	4,981	556	73	113	636	75	175	14	<b>115</b>
1996-1997	7,245	32	203	86	405	42	91	14	<b>90</b>
1997-1998	3,426	1	147	118	594	105	53	8	<b>82</b>
1998-1999	2,200	37	103	104	269	97	50	9	<b>56</b>
1999-2000	2,014	64	311	131	387	75	208	9	<b>104</b>
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1998-1999									
April	2,248	34	85	102	518	97	70	9	<b>73</b>
May	2,202	36	78	98	377	97	59	9	<b>62</b>
June	2,200	37	103	104	269	97	50	9	<b>56</b>
1999-2000									
July	2,300	40	114	114	308	95	51	8	<b>59</b>
August	2,708	42	187	154	336	40	72	8	<b>69</b>
September	2,668	42	259	138	318	32	80	8	<b>72</b>
October	2,503	43	261	130	341	36	89	8	<b>74</b>
November	2,454	29	274	121	388	42	158	7	<b>88</b>
December	1,445	35	282	120	381	42	165	7	<b>87</b>
January	1,448	72	286	126	383	45	166	7	<b>89</b>
February	1,429	76	299	132	417	72	150	7	<b>91</b>
March	1,362	75	319	131	415	75	154	7	<b>92</b>
April	1,364	67	323	132	382	76	161	7	<b>93</b>
May	1,581	65	329	125	398	76	191	7	<b>100</b>
June	2,014	64	311	131	387	75	208	9	<b>104</b>

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, (Cat. no. 6321.0).

NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: ABS (Cat. no. 3101.0), Quarterly data.

TABLE 6.9 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

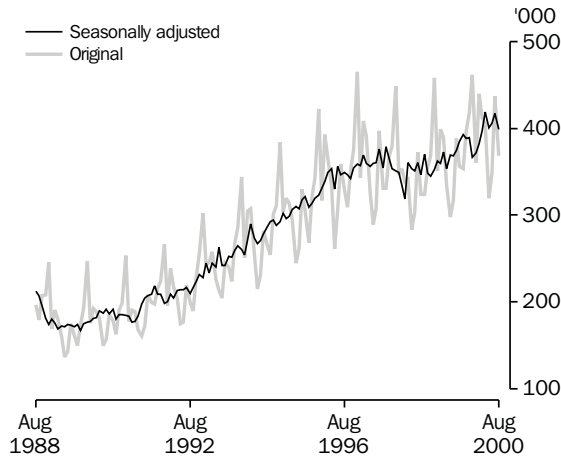
Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total (b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1990-1991	261.2	119.6	141.6	86.4	<b>228.0</b>	17,284.0	3,755.0	11,416.8	1,893.4
1991-1992	259.2	120.8	138.4	68.6	<b>206.9</b>	17,494.7	3,785.5	11,547.8	1,950.7
1992-1993	260.0	121.3	138.6	30.0	<b>168.7</b>	17,667.1	3,816.3	11,674.7	2,003.6
1993-1994	258.3	123.5	134.8	46.5	<b>181.4</b>	17,854.7	3,837.5	11,773.2	2,056.4
1994-1995	258.2	126.2	132.0	80.1	<b>212.1</b>	18,071.8	3,860.0	11,889.1	2,105.6
1995-1996	250.4	126.4	124.0	104.1	<b>228.2</b>	18,310.7	3,888.1	12,032.2	2,151.4
1996-1997	253.7	127.3	126.4	87.1	<b>213.4</b>	18,524.2	3,911.3	12,196.3	2,203.1
1997-1998	249.1	129.3	119.9	86.4	<b>206.2</b>	18,730.4	3,919.5	12,360.8	2,243.8
1998-1999	250.0	128.3	121.7	85.1	<b>206.8</b>	18,937.2	3,922.1	12,722.7	2,322.0
QUARTERLY ('000)									
1997-1998									
March	60.8	28.4	32.3	31.7	<b>64.1</b>	18,682.4	na	na	na
June	62.1	31.8	30.3	17.7	<b>48.0</b>	18,730.4			
1998-1999									
September	64.1	36.4	27.7	31.6	<b>59.3</b>	18,789.6			
December	61.3	30.8	30.5	22.1	<b>52.6</b>	18,842.2			
March	62.0	28.8	33.2	14.1	<b>47.3</b>	18,889.5			
June	62.5	32.2	30.3	17.3	<b>47.6</b>	18,937.2			
1999-2000									
September	62.5	36.4	26.2	28.5	<b>54.7</b>	18,991.8			
December	63.6	31.9	31.8	27.6	<b>59.4</b>	19,051.2			
March	58.8	29.2	29.7	23.7	<b>53.4</b>	19,104.6			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1990-1991	na	na	0.82	0.50	<b>1.3</b>	na	na	na	na
1991-1992			0.79	0.39	<b>1.2</b>				
1992-1993			0.78	0.17	<b>1.0</b>				
1993-1994			0.76	0.26	<b>1.1</b>				
1994-1995			0.74	0.45	<b>1.2</b>				
1995-1996			0.69	0.58	<b>1.3</b>				
1996-1997			0.69	0.48	<b>1.2</b>				
1997-1998			0.65	0.47	<b>1.1</b>				
1998-1999			0.65	0.45	<b>1.1</b>				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1998-1999									
March	na	na	0.18	0.07	<b>0.3</b>	na	na	na	na
June			0.16	0.09	<b>0.3</b>				
1999-2000									
September			0.14	0.15	<b>0.3</b>				
December			0.17	0.14	<b>0.3</b>				
March			0.16	0.12	<b>0.3</b>				

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

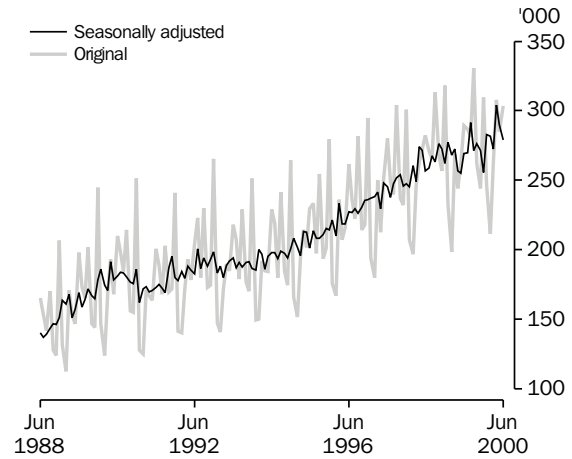
Source: Australian Demographic Statistics (Cat. no. 3101.0).

SHORT TERM VISITOR ARRIVALS



Source: ABS (Cat. no. 3401.0), Monthly data.

SHORT TERM RESIDENT DEPARTURES



Source: ABS (Cat. no. 3401.0), Monthly data.

TABLE 6.10 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1991-1992	107.4	126.8	2,072.5	2,519.7	<b>4,826.3</b>	29.1	115.2	2,173.4	2,473.6	<b>4,791.4</b>	2,507.9	2,177.2
1992-1993	76.3	127.4	2,218.3	2,785.6	<b>5,207.9</b>	27.9	113.2	2,299.5	2,730.5	<b>5,171.4</b>	2,795.8	2,289.6
1993-1994	69.8	137.6	2,245.5	3,168.7	<b>5,621.7</b>	27.3	112.7	2,304.0	3,119.0	<b>5,562.9</b>	3,158.9	2,296.0
1994-1995	87.5	151.1	2,387.0	3,535.3	<b>6,160.8</b>	27.0	118.5	2,422.2	3,486.6	<b>6,053.9</b>	3,553.5	2,417.9
1995-1996	99.1	163.6	2,569.6	3,966.2	<b>6,798.2</b>	28.7	124.4	2,624.3	3,910.1	<b>6,687.6</b>	3,960.5	2,601.3
1996-1997	85.8	175.3	2,786.1	4,252.8	<b>7,299.7</b>	29.9	136.8	2,837.2	4,216.9	<b>7,220.8</b>	4,257.4	2,826.4
1997-1998	77.4	188.1	3,020.1	4,220.1	<b>7,505.4</b>	32.0	154.3	3,032.0	4,198.4	<b>7,416.5</b>	4,239.8	3,039.1
1998-1999	84.2	187.8	3,191.7	4,288.1	<b>7,751.6</b>	35.2	140.3	3,188.9	4,279.2	<b>7,643.2</b>	4,299.9	3,201.9
1999-2000	91.4	212.9	3,300.0	4,651.8	<b>8,255.8</b>	41.1	156.8	3,332.2	4,635.4	<b>8,165.2</b>	4,671.3	3,338.2
MONTHLY												
1998-1999												
June	6.7	12.1	230.8	317.1	<b>566.7</b>	2.7	11.0	289.3	316.7	<b>619.7</b>	368.3	269.4
1999-2000												
July	7.4	24.6	314.3	388.5	<b>734.8</b>	3.2	12.4	286.6	336.0	<b>638.2</b>	374.5	269.7
August	7.7	13.5	268.5	355.6	<b>645.3</b>	3.7	12.5	281.1	402.0	<b>699.3</b>	384.9	291.5
September	7.5	14.2	299.3	353.1	<b>674.0</b>	2.9	10.9	330.7	331.2	<b>675.6</b>	392.9	271.7
October	7.3	15.8	356.0	397.0	<b>776.0</b>	2.9	10.2	262.0	364.6	<b>639.7</b>	387.8	267.4
November	7.2	15.8	246.7	416.7	<b>686.3</b>	2.9	12.3	244.3	412.7	<b>672.2</b>	389.0	271.6
December	7.9	19.3	208.3	460.8	<b>696.3</b>	3.5	17.2	309.3	392.6	<b>722.5</b>	366.6	255.8
January	10.0	25.2	357.5	360.8	<b>753.4</b>	5.5	19.0	246.9	452.0	<b>723.4</b>	371.4	282.8
February	7.2	30.6	236.5	434.6	<b>708.9</b>	3.1	12.5	211.8	397.4	<b>624.8</b>	382.2	281.5
March	7.2	13.7	230.8	411.9	<b>663.5</b>	3.3	13.0	263.1	422.8	<b>702.2</b>	396.8	272.8
April	7.8	14.5	279.6	405.6	<b>707.5</b>	3.7	12.7	307.7	417.1	<b>741.1</b>	418.4	304.2
May	7.0	12.1	256.1	319.3	<b>594.5</b>	3.5	11.9	284.9	361.0	<b>661.3</b>	400.8	289.9
June	7.3	13.7	246.4	347.9	<b>615.3</b>	2.9	12.2	303.8	346.0	<b>664.9</b>	406.0	279.3
2000-2001												
July	nya	nya	nya	436.8	<b>nya</b>	nya	nya	nya	nya	<b>nya</b>	417.0	nya
August				368.3							398.6	

Note: Preliminary data for July and August is only available. For more details refer to the August 2000 issue of 3401.0

Source: Overseas Arrivals and Departures, Australia, (Cat. no. 3401.0).

# 7 INCOMES AND LABOUR COSTS

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)

*Company Profits, Australia* (Cat. no. 5651.0)

*Average Weekly Earnings, Australia, Preliminary* (Cat. no. 6301.0)

*Average Weekly Earnings, States and Australia* (Cat. no. 6302.0)

*Wage Cost Index, Australia* (Cat. no. 6345.0)

**TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME**

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1991-1992	194,847	74,390	44,607	37,581	9,298	5,329	802	<b>366,853</b>
1992-1993	201,271	78,266	38,933	40,555	8,751	5,929	806	<b>374,512</b>
1993-1994	210,972	80,151	36,282	43,445	9,770	6,554	827	<b>388,000</b>
1994-1995	225,624	82,990	43,232	45,146	11,357	7,350	888	<b>416,586</b>
1995-1996	240,987	89,631	45,889	48,383	12,005	8,255	919	<b>446,069</b>
1996-1997	257,332	93,233	43,134	52,015	11,585	8,685	1,043	<b>467,028</b>
1997-1998	268,601	100,151	43,640	51,739	11,947	9,543	1,039	<b>486,659</b>
1998-1999	286,704	104,805	45,858	54,713	12,239	9,902	996	<b>515,217</b>
1999-2000	303,010	110,247	52,606	57,726	13,213	11,702	1,064	<b>549,572</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-1992	1.8	1.0	-17.4	15.2	-2.3	15.7	1.9	<b>0.1</b>
1992-1993	3.3	5.2	-12.7	7.9	-5.9	11.3	0.5	<b>2.1</b>
1993-1994	4.8	2.4	-6.8	7.1	11.6	10.5	2.6	<b>3.6</b>
1994-1995	6.9	3.5	19.2	3.9	16.2	12.1	7.4	<b>7.4</b>
1995-1996	6.8	8.0	6.1	7.2	5.7	12.3	3.5	<b>7.1</b>
1996-1997	6.8	4.0	-6.0	7.5	-3.5	5.2	13.5	<b>4.7</b>
1997-1998	4.4	7.4	1.2	-0.5	3.1	9.9	-0.4	<b>4.2</b>
1998-1999	6.7	4.6	5.1	5.7	2.4	3.8	-4.1	<b>5.9</b>
1999-2000	5.7	5.2	14.7	5.5	8.0	18.2	6.8	<b>6.7</b>
SEASONALLY ADJUSTED (\$ MILLION)								
1997-1998 June	68,814	25,760	11,097	12,978	3,016	2,387	261	<b>124,313</b>
1998-1999 September	70,440	25,795	11,277	13,460	3,011	2,594	237	<b>126,813</b>
December	71,201	26,166	11,453	13,613	3,029	2,168	237	<b>127,868</b>
March	72,270	26,322	11,218	13,929	3,039	2,546	261	<b>129,585</b>
June	72,799	26,529	11,734	13,765	3,160	2,588	261	<b>130,836</b>
1999-2000 September	73,517	26,861	13,057	14,451	3,218	2,713	261	<b>134,078</b>
December	75,077	27,354	12,823	14,294	3,279	2,828	261	<b>135,916</b>
March	76,674	28,016	13,063	14,265	3,304	2,785	271	<b>138,379</b>
June	77,778	28,149	13,698	14,461	3,412	3,373	271	<b>141,143</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998-1999 June	0.7	0.8	4.6	-1.2	4.0	1.6	0.0	<b>1.0</b>
1999-2000 September	1.0	1.3	11.3	5.0	1.8	4.8	0.0	<b>2.5</b>
December	2.1	1.8	-1.8	-1.1	1.9	4.2	0.0	<b>1.4</b>
March	2.1	2.4	1.9	-0.2	0.8	-1.5	3.8	<b>1.8</b>
June	1.4	0.5	4.9	1.4	3.3	21.1	0.0	<b>2.0</b>

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).



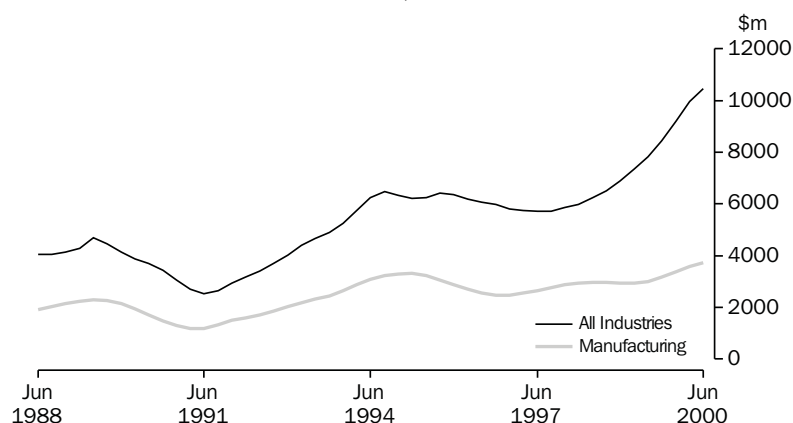
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1991-1992	3,712	19,740	46,830	3,663	1,208	1,057	<b>282,162</b>	244,211	22,370	15,581
1992-1993	2,451	17,405	47,527	3,889	1,372	1,083	<b>291,761</b>	255,330	23,585	12,846
1993-1994	2,484	15,573	50,570	3,704	1,543	1,109	<b>303,275</b>	266,279	25,344	11,653
1994-1995	3,244	18,635	54,634	4,414	1,600	1,152	<b>323,021</b>	282,799	26,281	13,941
1995-1996	3,952	21,134	61,150	4,699	1,672	1,308	<b>341,242</b>	301,776	27,329	12,137
1996-1997	3,796	18,689	66,550	5,311	1,782	1,332	<b>358,160</b>	315,235	27,896	15,028
1997-1998	4,070	19,208	70,615	5,390	1,917	1,415	<b>372,131</b>	335,049	29,995	7,086
1998-1999	4,314	20,155	75,658	5,330	2,109	1,415	<b>393,514</b>	353,757	31,454	8,304
1999-2000	5,019	23,702	80,770	5,342	2,127	1,383	<b>417,765</b>	373,313	34,130	10,323
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991-1992	-35.6	-21.7	-6.6	-5.1	34.2	6.8	<b>3.7</b>	5.1	3.5	-13.4
1992-1993	-34.0	-11.8	1.5	6.2	13.6	2.5	<b>3.4</b>	4.6	5.4	-17.6
1993-1994	1.3	-10.5	6.4	-4.8	12.5	2.4	<b>3.9</b>	4.3	7.5	-9.3
1994-1995	30.6	19.7	8.0	19.2	3.7	3.9	<b>6.5</b>	6.2	3.7	19.6
1995-1996	21.8	13.4	11.9	6.5	4.5	13.5	<b>5.6</b>	6.7	4.0	-12.9
1996-1997	-3.9	-11.6	8.8	13.0	6.6	1.8	<b>5.0</b>	4.5	2.1	23.8
1997-1998	7.2	2.8	6.1	1.5	7.6	6.2	<b>3.9</b>	6.3	7.5	-52.8
1998-1999	6.0	4.9	7.1	-1.1	10.0	0.0	<b>5.7</b>	5.6	4.9	17.2
1999-2000	16.3	17.6	6.8	0.2	0.9	-2.3	<b>6.2</b>	5.5	8.5	24.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
1997-1998 June	1,098	4,966	18,504	1,358	491	412	<b>94,439</b>	85,311	7,656	1,472
1998-1999 September	1,049	4,903	19,281	1,335	518	323	<b>96,298</b>	86,723	7,689	1,886
December	1,071	5,026	18,924	1,336	525	352	<b>97,477</b>	87,653	7,780	2,044
March	1,139	5,066	18,593	1,329	533	359	<b>99,361</b>	89,528	7,909	1,924
June	1,049	5,155	19,013	1,329	536	381	<b>100,121</b>	90,070	8,076	1,975
1999-2000 September	1,295	5,270	19,601	1,326	528	313	<b>102,449</b>	91,401	8,311	2,737
December	1,245	5,532	20,020	1,332	533	331	<b>103,581</b>	92,911	8,478	2,192
March	1,259	6,214	20,374	1,345	534	367	<b>104,897</b>	93,731	8,616	2,550
June	1,222	6,680	20,474	1,339	533	373	<b>107,087</b>	95,053	8,725	3,309
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998-1999 June	-7.9	1.8	2.3	0.0	0.6	6.1	<b>0.8</b>	0.6	2.1	2.7
1999-2000 September	23.5	2.2	3.1	-0.2	-1.5	-17.8	<b>2.3</b>	1.5	2.9	38.6
December	-3.9	5.0	2.1	0.5	0.9	5.8	<b>1.1</b>	1.7	2.0	-19.9
March	1.1	12.3	1.8	1.0	0.2	10.9	<b>1.3</b>	0.9	1.6	16.3
June	-2.9	7.5	0.5	-0.4	-0.2	1.6	<b>2.1</b>	1.4	1.3	29.8

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: ABS (Cat. no. 5651.0), Quarterly data.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
1997-1998										
June	1,089	3,143	259	805	386	266	-40	-65	391	6,234
1998-1999										
September	1,408	2,871	217	645	512	289	111	98	489	6,640
December	1,006	2,951	224	627	612	316	334	82	650	6,802
March	997	2,993	223	758	778	340	238	104	810	7,241
June	1,476	2,022	273	820	728	512	425	231	761	7,248
1999-2000										
September	1,629	3,145	256	870	683	458	220	169	670	8,100
December	2,450	3,360	219	725	555	480	260	130	983	9,162
March	2,735	2,446	292	994	514	399	151	266	1,168	8,965
June	3,376	3,611	308	781	528	497	-45	266	1,154	10,476
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998-1999										
June	48.1	-32.4	22.4	8.2	-6.5	50.8	78.7	121.6	-6.2	0.1
1999-2000										
September	10.3	55.5	-6.2	6.1	-6.2	-10.7	-48.2	-26.8	-12.0	11.8
December	50.4	6.9	-14.5	-16.6	-18.8	5.0	18.2	-22.9	46.8	13.1
March	11.6	-27.2	33.4	37.0	-7.3	-17.0	-41.7	104.5	18.9	-2.2
June	23.4	47.6	5.6	-21.4	2.6	24.8	-129.6	-0.1	-1.2	16.9
TREND (\$ MILLION)										
1997-1998										
June	1,277	2,972	248	615	413	277	21	12	395	6,230
1998-1999										
September	1,190	2,976	230	631	503	282	141	38	513	6,504
December	1,089	2,947	223	671	636	317	246	92	658	6,879
March	1,111	2,943	238	747	729	383	328	147	736	7,362
June	1,340	3,010	249	800	737	452	329	166	747	7,830
1999-2000										
September	1,787	3,164	249	833	667	476	298	177	799	8,450
December	2,334	3,385	255	845	582	460	223	189	938	9,211
March	2,834	3,579	274	855	530	449	118	222	1,097	9,958
June	3,116	3,716	298	853	501	460	39	259	1,220	10,462
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998-1999										
June	20.6	2.3	5.0	7.1	1.1	17.8	0.5	13.4	1.5	6.4
1999-2000										
September	33.4	5.1	-0.1	4.2	-9.5	5.3	-9.6	6.3	6.9	7.9
December	30.6	7.0	2.3	1.5	-12.7	-3.3	-25.2	7.0	17.4	9.0
March	21.4	5.7	7.5	1.2	-8.9	-2.5	-47.1	17.2	17.0	8.1
June	9.9	3.8	8.8	-0.2	-5.6	2.5	-66.5	17.0	11.1	5.1

(a) Excludes public sector and unincorporated sector. Also excluded companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Company Profits, Australia (Cat. no. 5651.0).

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES — FULL TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1991-1992	615.40	516.20	<b>580.80</b>	655.90	528.00	<b>611.20</b>	590.40	393.80	<b>500.80</b>
1992-1993	627.20	525.80	<b>591.00</b>	672.60	537.90	<b>624.60</b>	605.20	402.40	<b>511.00</b>
1993-1994	646.00	542.80	<b>609.10</b>	695.70	556.20	<b>645.90</b>	622.00	414.50	<b>525.70</b>
1994-1995	673.00	564.10	<b>633.90</b>	729.30	578.10	<b>675.10</b>	645.10	426.70	<b>543.80</b>
1995-1996	705.10	585.80	<b>662.50</b>	761.90	599.90	<b>704.10</b>	664.30	435.00	<b>557.30</b>
1996-1997	731.40	611.80	<b>688.20</b>	787.40	626.30	<b>729.30</b>	682.40	451.90	<b>574.00</b>
1997-1998	763.60	637.30	<b>716.80</b>	819.60	651.50	<b>757.30</b>	708.30	466.20	<b>592.10</b>
1998-1999	790.00	663.10	<b>743.30</b>	846.10	677.10	<b>783.80</b>	726.20	478.30	<b>606.50</b>
1999-2000	816.00	687.10	<b>768.20</b>	868.60	701.90	<b>806.80</b>	744.20	490.30	<b>619.70</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	4.6	5.1	<b>4.6</b>	3.7	4.8	<b>3.8</b>	2.8	4.5	<b>2.9</b>
1992-1993	1.9	1.9	<b>1.8</b>	2.5	1.9	<b>2.2</b>	2.5	2.2	<b>2.0</b>
1993-1994	3.0	3.2	<b>3.1</b>	3.4	3.4	<b>3.4</b>	2.8	3.0	<b>2.9</b>
1994-1995	4.2	3.9	<b>4.1</b>	4.8	3.9	<b>4.5</b>	3.7	2.9	<b>3.4</b>
1995-1996	4.8	3.9	<b>4.5</b>	4.5	3.8	<b>4.3</b>	3.0	2.0	<b>2.5</b>
1996-1997	3.7	4.4	<b>3.9</b>	3.4	4.4	<b>3.6</b>	2.7	3.9	<b>3.0</b>
1997-1998	4.4	4.2	<b>4.1</b>	4.1	4.0	<b>3.8</b>	3.8	3.2	<b>3.2</b>
1998-1999	3.5	4.1	<b>3.7</b>	3.2	3.9	<b>3.5</b>	2.5	2.6	<b>2.4</b>
1999-2000	3.3	3.6	<b>3.4</b>	2.7	3.7	<b>2.9</b>	2.5	2.5	<b>2.2</b>
ORIGINAL (\$ PER WEEK)									
1997-1998									
May	773.20	646.90	<b>726.90</b>	829.90	660.60	<b>767.80</b>	714.50	468.30	<b>596.20</b>
1998-1999									
August	784.30	653.10	<b>736.10</b>	839.60	666.50	<b>776.00</b>	721.80	473.80	<b>602.90</b>
November	788.30	661.40	<b>741.30</b>	848.60	676.70	<b>784.90</b>	722.80	476.00	<b>603.70</b>
February	789.10	668.20	<b>744.80</b>	842.70	681.70	<b>783.70</b>	727.00	480.50	<b>608.40</b>
May	798.40	669.60	<b>750.80</b>	853.40	683.50	<b>790.60</b>	733.00	483.00	<b>611.10</b>
1999-2000									
August	796.20	675.70	<b>751.80</b>	847.30	690.30	<b>789.50</b>	727.10	479.30	<b>605.40</b>
November	810.40	683.40	<b>763.20</b>	867.80	698.80	<b>805.00</b>	741.10	482.50	<b>613.30</b>
February	824.50	691.40	<b>775.00</b>	874.50	704.10	<b>811.20</b>	750.80	494.60	<b>625.50</b>
May	832.80	697.90	<b>782.60</b>	884.90	714.50	<b>821.50</b>	757.70	504.80	<b>634.70</b>
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1998-1999									
May	1.2	0.2	<b>0.8</b>	1.3	0.3	<b>0.9</b>	0.8	0.5	<b>0.4</b>
1999-2000									
August	-0.3	0.9	<b>0.1</b>	-0.7	1.0	<b>-0.1</b>	-0.8	-0.8	<b>-0.9</b>
November	1.8	1.1	<b>1.5</b>	2.4	1.2	<b>2.0</b>	1.9	0.7	<b>1.3</b>
February	1.7	1.2	<b>1.5</b>	0.8	0.8	<b>0.8</b>	1.3	2.5	<b>2.0</b>
May	1.0	0.9	<b>1.0</b>	1.2	1.5	<b>1.3</b>	0.9	2.1	<b>1.5</b>
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1998-1999									
May	3.3	3.5	<b>3.3</b>	2.8	3.5	<b>3.0</b>	2.6	3.1	<b>2.5</b>
1999-2000									
August	1.5	3.5	<b>2.1</b>	0.9	3.6	<b>1.7</b>	0.7	1.2	<b>0.4</b>
November	2.8	3.3	<b>3.0</b>	2.3	3.3	<b>2.6</b>	2.5	1.4	<b>1.6</b>
February	4.5	3.5	<b>4.1</b>	3.8	3.3	<b>3.5</b>	3.3	2.9	<b>2.8</b>
May	4.3	4.2	<b>4.2</b>	3.7	4.5	<b>3.9</b>	3.4	4.5	<b>3.9</b>

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia, Preliminary* (Cat. no. 6301.0) and *Average Weekly Earnings, States and Australia* (Cat. no. 6302.0).

**TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION : EXCLUDING BONUSES (a)**

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	<b>All occu- pations</b>
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)										
1997-1998										
June	102.6	102.2	102.2	102.5	101.9	101.8	102.0	101.9	102.3	<b>102.1</b>
1998-1999										
September	103.6	103.6	103.3	103.6	103.5	102.9	103.2	102.8	103.3	<b>103.3</b>
December	104.5	104.3	103.9	104.1	104.2	103.4	103.8	103.3	104.0	<b>103.9</b>
March	105.2	105.5	104.9	104.8	104.8	104.2	104.5	103.9	104.7	<b>104.8</b>
June	105.9	106.2	105.3	105.2	105.3	104.7	105.0	104.3	105.1	<b>105.4</b>
1999-2000										
September	107.1	107.2	106.3	106.4	106.6	105.8	105.7	105.5	106.1	<b>106.4</b>
December	107.7	107.7	106.9	106.9	107.1	106.6	106.3	106.0	106.7	<b>107.0</b>
March	108.5	108.2	107.9	107.7	107.3	107.3	107.0	106.7	107.2	<b>107.7</b>
June	109.4	108.9	108.5	108.3	107.7	107.7	107.8	107.1	107.7	<b>108.4</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998-1999										
December	0.9	0.7	0.6	0.5	0.7	0.5	0.6	0.5	0.7	<b>0.6</b>
March	0.7	1.2	1.0	0.7	0.6	0.8	0.7	0.6	0.7	<b>0.9</b>
June	0.7	0.7	0.4	0.4	0.5	0.5	0.5	0.4	0.4	<b>0.6</b>
1999-2000										
September	1.1	0.9	0.9	1.1	1.2	1.1	0.7	1.2	1.0	<b>0.9</b>
December	0.6	0.5	0.6	0.5	0.5	0.8	0.6	0.5	0.6	<b>0.6</b>
March	0.7	0.5	0.9	0.7	0.2	0.6	0.7	0.7	0.5	<b>0.7</b>
June	0.8	0.6	0.6	0.6	0.4	0.5	0.7	0.4	0.5	<b>0.6</b>

(a) The indexes in Table 7.5 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: *Wage Cost Index, Australia* (Cat. no. 6345.0).

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury hourly labour costs index (b) (d)	Treasury indexes of average unit labour costs (b)		
	Nominal	Real (c)		Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1991–1992	593.1	649.9	135.4	102.2	97.1	128.5
1992–1993	618.0	662.1	141.0	105.2	96.2	129.0
1993–1994	636.1	670.4	143.3	106.0	96.2	130.0
1994–1995	652.5	685.6	146.6	107.5	96.4	131.4
1995–1996	677.4	697.0	152.2	108.7	96.6	135.3
1996–1997	713.4	729.2	160.8	112.8	97.1	138.4
1997–1998	738.1	745.6	167.2	115.7	96.1	138.9
1998–1999	767.5	767.1	173.7	120.2	96.6	139.6
1999–2000	789.2	782.7	178.1	120.6	95.7	141.4
QUARTERLY						
1997–1998						
December	735.9	742.6	166.8	na	96.7	139.0
March	741.5	748.2	167.7		95.5	138.7
June	746.6	751.1	169.3		95.4	139.3
1998–1999						
September	760.7	763.0	172.6		96.4	139.0
December	767.3	766.5	173.6		96.9	140.3
March	767.8	765.5	173.6		96.4	139.0
June	774.3	773.5	174.9		96.9	140.1
1999–2000						
September	778.6	776.3	176.4		96.9	141.5
December	784.3	781.2	176.4		95.9	140.6
March	797.1	789.2	180.9		95.0	142.0
June	796.6	784.1	179.9		94.9	141.9

- (a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.  
 (b) Base for index: 1986–87 = 100.0.  
 (c) Deflated by the Gross National Expenditure deflator.  
 (d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.  
 (e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.  
 (f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.  
 (g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Source: NIF–10S Model Data Base (Cat. no. 1340.0) and Department of Treasury.



# 8

# FINANCIAL MARKETS

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## RELATED PUBLICATIONS

*Housing Finance for Owner Occupation, Australia* (Cat. no. 5609.0)

*Australian National Accounts: Financial Accounts* (Cat. no. 5232.0)

*Lending Finance, Australia* (Cat. no. 5671.0)

*Australian Stock Exchange* (ASX)

*Reserve Bank of Australia Bulletin* (RBA)

TABLE 8.1 FINANCIAL AGGREGATES (\$ MILLION)

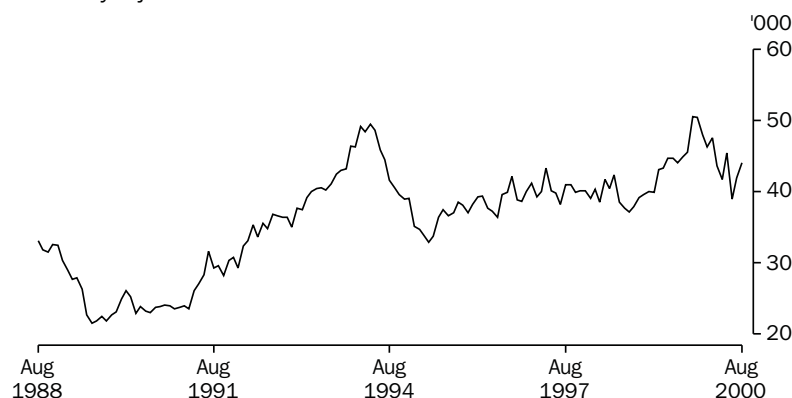
Period	Currency	Deposits with banks(a)		M3 (b)	Net NBF borrowings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstanding (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1990-1991	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	<b>340,796</b>
1991-1992	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	<b>335,858</b>
1992-1993	16,192	47,729	165,690	229,612	49,782	279,393	20,497	280,978	61,441	<b>342,419</b>
1993-1994	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,393	59,943	<b>366,337</b>
1994-1995	18,233	56,956	188,428	263,617	53,397	317,014	23,491	341,269	59,136	<b>400,404</b>
1995-1996	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	<b>449,322</b>
1996-1997	19,754	77,125	224,135	321,014	62,129	383,143	34,108	426,288	61,479	<b>487,767</b>
1997-1998	21,145	86,992	232,754	340,891	65,649	406,540	31,424	472,868	66,525	<b>539,393</b>
1998-1999	22,984	93,346	259,558	375,889	75,689	451,578	31,752	519,584	70,708	<b>590,292</b>
1999-2000	24,608	103,149	278,742	406,500	72,616	479,116	28,083	572,532	76,364	<b>648,896</b>
1998-1999										
May	22,778	93,025	255,299	371,102	74,558	445,660	31,006	514,063	70,699	<b>584,762</b>
June	22,984	93,346	259,558	375,889	75,689	451,578	31,752	519,584	70,708	<b>590,292</b>
1999-2000										
July	23,126	93,949	261,855	378,929	76,812	455,741	26,491	525,477	69,653	<b>595,130</b>
August	23,252	94,103	263,075	380,430	77,053	457,483	26,463	527,977	69,228	<b>597,205</b>
September	23,376	95,360	265,914	384,650	74,279	458,929	26,845	532,270	69,809	<b>602,079</b>
October	23,466	96,447	267,933	387,846	72,036	459,882	27,048	537,076	70,650	<b>607,726</b>
November	23,774	97,892	269,463	391,128	72,083	463,211	27,291	541,423	71,075	<b>612,498</b>
December	24,602	101,228	269,053	394,884	68,814	463,698	29,732	540,434	74,070	<b>614,504</b>
January	24,486	100,533	269,240	394,258	71,735	465,993	28,998	543,650	74,397	<b>618,047</b>
February	24,032	99,519	271,847	395,398	74,957	470,355	27,326	552,359	72,948	<b>625,307</b>
March	24,123	99,077	271,314	394,515	75,407	469,922	27,455	556,745	72,951	<b>629,696</b>
April	24,493	101,075	271,791	397,360	75,007	472,367	28,135	558,964	73,320	<b>632,284</b>
May	24,429	102,786	275,223	402,379	74,757	477,136	27,771	564,959	75,006	<b>639,965</b>
June	24,608	103,149	278,742	406,500	73,408	479,908	28,083	572,631	76,364	<b>648,995</b>
2000-2001										
July	24,918	102,820	280,285	408,023	74,784	482,807	28,023	577,438	79,032	<b>656,470</b>
August	25,210	105,192	279,281	410,183	76,518	486,701	28,048	584,251	78,816	<b>663,067</b>
SEASONALLY ADJUSTED										
1998-1999										
June	23,112	94,415	260,321	377,848	76,231	454,079				<b>591,628</b>
1999-2000										
July	23,187	94,627	261,459	379,273	78,562	457,835				<b>592,864</b>
August	23,316	95,132	263,054	381,502	78,167	459,669				<b>597,487</b>
September	23,454	96,887	264,684	385,025	73,852	458,877				<b>602,104</b>
October	23,440	96,446	266,757	386,643	70,765	457,408				<b>607,287</b>
November	23,686	96,360	269,833	389,879	70,940	460,819				<b>612,538</b>
December	24,026	97,120	268,435	389,581	68,689	458,270				<b>611,780</b>
January	24,462	99,582	268,314	392,358	72,126	464,484				<b>616,895</b>
February	24,174	99,221	270,990	394,385	74,742	469,127				<b>626,952</b>
March	24,264	100,326	271,730	396,320	74,625	470,945				<b>630,597</b>
April	24,435	101,737	273,765	399,937	74,828	474,765				<b>633,019</b>
May	24,580	103,157	276,980	404,717	74,989	479,706				<b>641,751</b>
June	24,746	104,865	279,534	409,145	74,014	483,159				<b>650,418</b>
2000-2001										
July	25,000	104,222	278,882	408,104	75,993	484,097				<b>655,162</b>
August	25,239	105,978	278,621	409,838	77,160	486,998				<b>664,067</b>

- (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
- (b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
- (c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
- (d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
- (e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.
- (f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
- (g) Bills outstanding under acceptance and endorsement commitments by banks.
- (h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).



SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,  
Seasonally adjusted



Source: ABS (Cat. no. 5609.0), Monthly data.

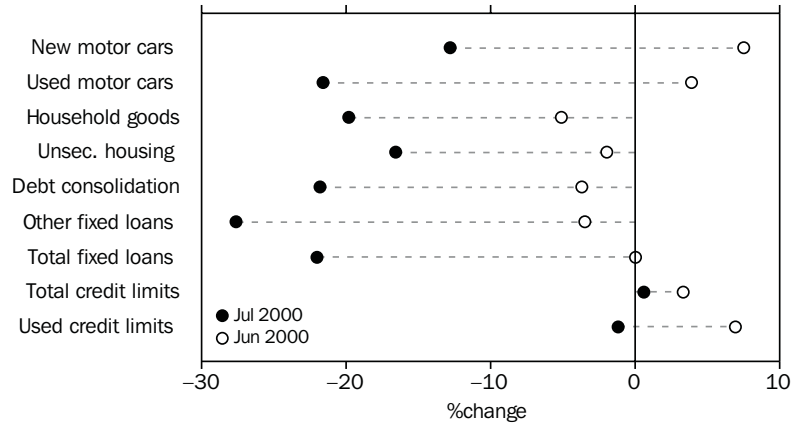
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1991-1992	74,542	4,828	19,766	1,636	284,998	22,074	<b>379,306</b>	<b>28,538</b>	1,359
1992-1993	90,317	6,450	20,580	1,750	342,241	28,578	<b>453,138</b>	<b>36,778</b>	1,642
1993-1994	98,909	8,154	25,232	2,368	420,344	37,310	<b>544,485</b>	<b>47,832</b>	2,899
1994-1995	81,778	7,275	21,658	2,225	347,912	32,806	<b>451,348</b>	<b>42,306</b>	3,477
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	<b>451,520</b>	<b>43,679</b>	5,883
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	<b>481,437</b>	<b>49,979</b>	6,078
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	<b>482,173</b>	<b>54,663</b>	5,558
1998-1999	73,489	9,356	20,148	2,802	394,536	49,342	<b>488,173</b>	<b>61,500</b>	5,642
1999-2000	75,682	10,617	18,533	2,841	454,923	61,495	<b>549,138</b>	<b>74,952</b>	6,642
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	18.1	26.4	20.4	23.9	33.1	41.2	<b>29.1</b>	<b>37.4</b>	38.3
1992-1993	21.2	33.6	4.1	7.0	20.1	29.5	<b>19.5</b>	<b>28.9</b>	20.8
1993-1994	9.5	26.4	22.6	35.3	22.8	30.6	<b>20.2</b>	<b>30.1</b>	76.6
1994-1995	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	<b>-17.1</b>	<b>-11.6</b>	19.9
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	<b>0.0</b>	<b>3.2</b>	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	<b>6.6</b>	<b>14.4</b>	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	<b>0.2</b>	<b>9.4</b>	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	<b>1.2</b>	<b>12.5</b>	1.5
1999-2000	3.0	13.5	-8.0	1.4	15.3	24.6	<b>12.5</b>	<b>21.9</b>	17.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1999-2000									
June	6,556	897	1,671	241	36,460	4,769	<b>44,687</b>	<b>5,906</b>	3,101
July	6,546	838	1,632	243	35,921	4,700	<b>44,099</b>	<b>5,780</b>	248
August	6,880	930	1,518	217	36,520	4,849	<b>44,918</b>	<b>5,996</b>	258
September	6,718	933	1,573	232	37,321	4,910	<b>45,612</b>	<b>6,075</b>	283
October	7,399	1,046	1,741	281	41,418	5,697	<b>50,558</b>	<b>7,024</b>	375
November	7,529	1,062	1,525	235	41,440	5,615	<b>50,494</b>	<b>6,912</b>	292
December	6,949	985	1,459	226	39,603	5,413	<b>48,011</b>	<b>6,623</b>	264
January	7,003	1,021	1,566	233	37,800	5,276	<b>46,369</b>	<b>6,529</b>	213
February	6,630	982	1,719	276	39,209	5,537	<b>47,558</b>	<b>6,795</b>	284
March	5,764	813	1,492	231	36,419	4,927	<b>43,675</b>	<b>5,971</b>	306
April	4,918	722	1,350	213	35,430	4,950	<b>41,698</b>	<b>5,885</b>	223
May	5,145	718	1,448	217	38,838	5,109	<b>45,431</b>	<b>6,044</b>	311
June	4,262	585	1,427	231	33,270	4,374	<b>38,959</b>	<b>5,189</b>	3,585
2000-2001									
July	4,095	545	1,287	187	36,575	4,609	<b>41,957</b>	<b>5,340</b>	226
August	4,204	548	1,361	199	38,475	4,919	<b>44,040</b>	<b>5,665</b>	243
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999-2000									
February	-5.3	-3.8	9.8	18.5	3.7	5.0	<b>2.6</b>	<b>4.1</b>	33.7
March	-13.1	-17.2	-13.2	-16.4	-7.1	-11.0	<b>-8.2</b>	<b>-12.1</b>	7.6
April	-14.7	-11.3	-9.5	-7.7	-2.7	0.5	<b>-4.5</b>	<b>-1.5</b>	-27.0
May	4.6	-0.5	7.3	2.2	9.6	3.2	<b>9.0</b>	<b>2.7</b>	39.4
June	-17.2	-18.5	-1.5	6.2	-14.3	-14.4	<b>-14.2</b>	<b>-14.1</b>	-15.1
2000-2001									
July	-3.9	-6.9	-9.8	-19.0	9.9	5.4	<b>7.7</b>	<b>2.9</b>	-14.5
August	2.7	0.6	5.7	6.3	5.2	6.7	<b>5.0</b>	<b>6.1</b>	7.9

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

PERSONAL FINANCE COMMITMENTS, Change from previous month



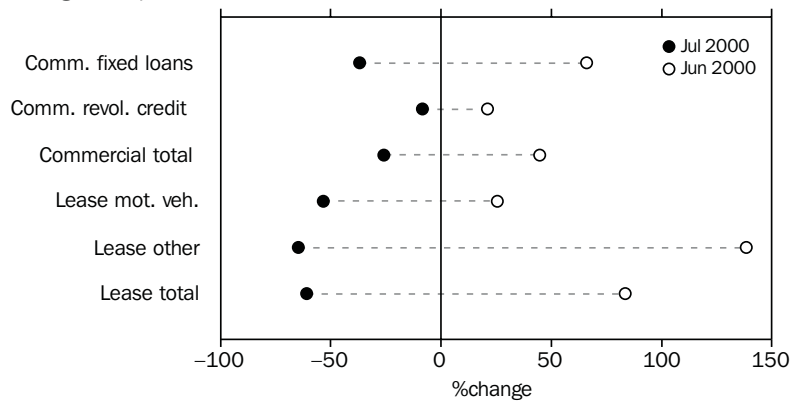
Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —									Commitments under revolving credit facilities			
	Purchase of				Household and personal goods	Unsecured and owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period		
	Motor cars and station wagons		Number	\$ m							\$ m	\$ m	\$ m
	New	Used											
ANNUAL													
1995–1996	129,692	2,505	489,204	5,557	565	704	6,027	5,574	<b>20,931</b>	11,351	44,402	18,047	
1996–1997	132,986	2,634	454,706	5,405	739	758	5,615	5,976	<b>21,127</b>	14,441	51,601	21,358	
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	<b>22,280</b>	20,640	64,279	28,124	
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	<b>21,124</b>	24,781	80,013	34,683	
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	<b>22,266</b>	29,557	102,805	46,665	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1995–1996	-1.1	-4.5	4.6	8.2	4.3	12.5	21.3	17.9	<b>12.4</b>	14.8	9.6	7.6	
1996–1997	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	<b>0.9</b>	27.2	16.2	18.3	
1997–1998	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	<b>5.5</b>	42.9	24.6	31.7	
1998–1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	<b>-5.2</b>	20.1	24.5	23.3	
1999–2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	<b>5.4</b>	19.3	28.5	34.5	
ORIGINAL													
1999–2000													
May	13,176	278	34,025	456	69	41	360	528	<b>1,732</b>	2,252	77,559	33,882	
June	13,541	297	34,872	471	63	43	395	683	<b>1,952</b>	2,541	80,013	34,683	
July	12,569	287	34,395	478	59	42	349	547	<b>1,762</b>	2,267	82,574	35,589	
August	12,055	274	34,464	473	59	39	340	513	<b>1,698</b>	2,413	84,402	36,383	
September	12,094	291	34,114	486	62	43	353	565	<b>1,799</b>	2,492	86,561	37,126	
October	12,243	288	33,667	476	62	45	356	557	<b>1,784</b>	2,295	88,041	38,072	
November	12,824	316	33,848	489	66	43	382	590	<b>1,886</b>	2,601	90,246	38,648	
December	13,533	340	32,363	482	61	40	346	550	<b>1,819</b>	2,477	92,124	40,040	
January	11,977	275	31,283	456	50	33	322	503	<b>1,640</b>	1,729	92,932	40,382	
February	14,012	331	34,385	513	67	42	406	636	<b>1,995</b>	2,100	94,448	41,302	
March	14,192	328	37,836	541	65	50	445	699	<b>2,129</b>	3,043	96,560	42,351	
April	11,002	253	28,088	408	50	38	347	505	<b>1,602</b>	2,321	97,640	42,351	
May	13,835	320	34,316	507	60	42	435	712	<b>2,076</b>	2,950	99,559	43,661	
June	14,759	344	33,920	527	57	41	419	687	<b>2,075</b>	2,870	102,805	46,665	
2000–2001													
July	13,422	300	27,286	413	46	35	328	497	<b>1,618</b>	2,414	103,417	46,104	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
1999–2000													
January	-11.5	-19.1	-3.3	-5.4	-17.2	-15.8	-6.9	-8.5	<b>-9.8</b>	-30.2	0.9	0.9	
February	17.0	20.2	9.9	12.5	33.2	24.8	26.2	26.4	<b>21.6</b>	21.5	1.6	2.3	
March	1.3	-1.0	10.0	5.5	-2.3	20.1	9.6	9.9	<b>6.7</b>	44.9	2.2	2.5	
April	-22.5	-22.8	-25.8	-24.6	-23.4	-23.6	-22.0	-27.7	<b>-24.7</b>	-23.7	1.1	0.0	
May	25.7	26.2	22.2	24.3	20.4	10.4	25.3	40.8	<b>29.6</b>	27.1	2.0	3.1	
June	6.7	7.5	-1.2	3.9	-5.1	-2.0	-3.7	-3.5	<b>0.0</b>	-2.7	3.3	6.9	
2000–2001													
July	-9.1	-12.8	-19.6	-21.6	-19.8	-16.6	-21.8	-27.6	<b>-22.0</b>	-15.9	0.6	-1.2	

Source: Lending Finance, Australia (Cat. no. 5671.0).

COMMERCIAL AND LEASE FINANCE COMMITMENTS,  
Change from previous month



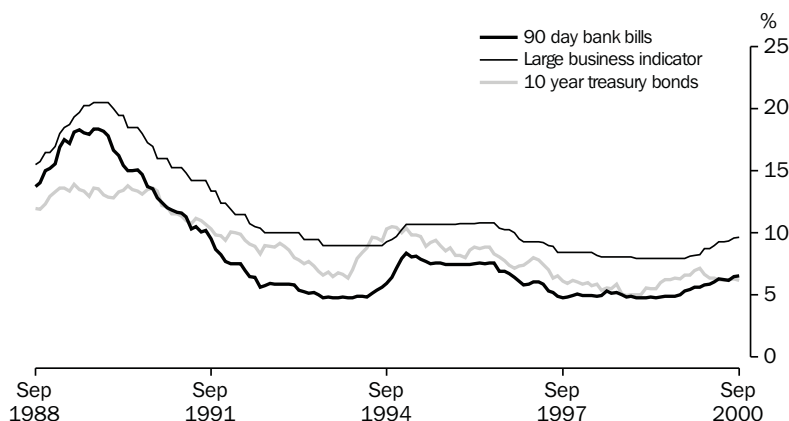
Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		Total
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	
ANNUAL (\$ MILLION)						
1995-1996	64,317	75,016	<b>139,334</b>	4,086	3,021	<b>7,107</b>
1996-1997	75,976	78,560	<b>154,536</b>	4,076	3,302	<b>7,379</b>
1997-1998	91,221	81,269	<b>172,489</b>	4,954	4,028	<b>8,982</b>
1998-1999	91,120	80,936	<b>172,056</b>	5,107	4,408	<b>9,515</b>
1999-2000	95,503	74,964	<b>170,466</b>	3,471	4,429	<b>7,899</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995-1996	27.3	39.4	<b>33.5</b>	10.0	16.5	<b>5.6</b>
1996-1997	18.1	4.7	<b>10.9</b>	3.8	9.3	<b>-0.2</b>
1997-1998	20.1	3.4	<b>11.6</b>	21.7	22.0	<b>21.5</b>
1998-1999	-0.1	-0.4	<b>-0.3</b>	5.9	9.4	<b>3.1</b>
1999-2000	4.8	-7.4	<b>-0.9</b>	-17.0	0.5	<b>-32.0</b>
ORIGINAL (\$ MILLION)						
1999-2000						
May	7,202	5,467	<b>12,669</b>	459	404	<b>863</b>
June	10,531	7,245	<b>17,776</b>	600	588	<b>1,188</b>
July	6,626	7,955	<b>14,580</b>	454	399	<b>852</b>
August	6,207	5,041	<b>11,247</b>	405	359	<b>764</b>
September	7,120	4,412	<b>11,532</b>	356	429	<b>785</b>
October	8,070	5,332	<b>13,402</b>	284	335	<b>619</b>
November	7,335	5,482	<b>12,817</b>	301	348	<b>650</b>
December	8,046	6,975	<b>15,022</b>	299	447	<b>746</b>
January	7,482	4,581	<b>12,063</b>	194	297	<b>491</b>
February	7,965	4,987	<b>12,951</b>	197	273	<b>470</b>
March	7,867	6,628	<b>14,495</b>	215	333	<b>548</b>
April	6,910	7,610	<b>14,520</b>	167	264	<b>431</b>
May	8,230	7,226	<b>15,456</b>	265	279	<b>545</b>
June	13,645	8,736	<b>22,381</b>	333	666	<b>999</b>
2000-2001						
July	8,588	7,995	<b>16,583</b>	155	234	<b>389</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1999-2000						
January	-7.0	-34.3	<b>-19.7</b>	-35.0	-33.5	<b>-34.1</b>
February	6.5	8.8	<b>7.4</b>	1.6	-8.3	<b>-4.4</b>
March	-1.2	32.9	<b>11.9</b>	8.8	22.2	<b>16.6</b>
April	-12.2	14.8	<b>0.2</b>	-22.1	-20.7	<b>-21.3</b>
May	19.1	-5.0	<b>6.5</b>	58.7	5.8	<b>26.3</b>
June	65.8	20.9	<b>44.8</b>	25.3	138.4	<b>83.3</b>
2000-2001						
July	-37.1	-8.5	<b>-25.9</b>	-53.4	-64.8	<b>-61.0</b>

Source: Lending Finance, Australia (Cat. no. 5671.0).

KEY INTEREST RATES



Source: RBA Statistical Bulletin, Monthly data.

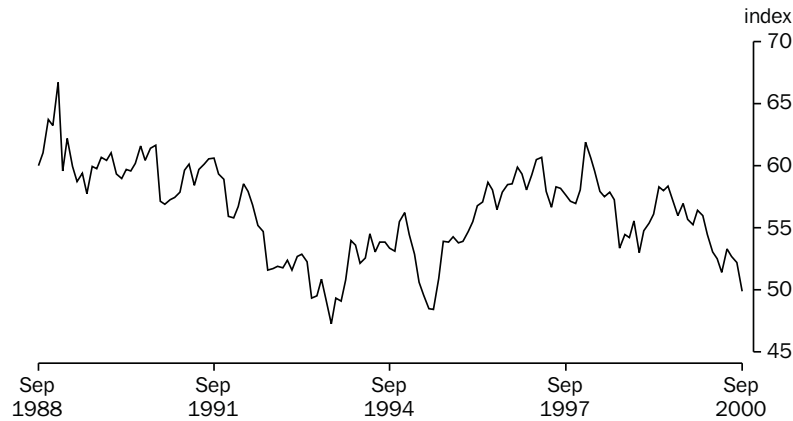
TABLE 8.5 KEY INTEREST RATES (a)

Period	Fixed bank		Unofficial market rate (c)	Banks' business loans(d)		Housing loans - banks (e)	Commonwealth government securities			
	90-day bank bills (b)	deposits \$5,000 to \$100,000 12 months		Large variable	Small variable		13 week Treasury notes	Treasury bonds		
								3 year	5 year	10 year
ANNUAL										
1990-1991	10.48	10.00	10.54	14.25	14.35	13.00	10.10	na	11.07	11.17
1991-1992	6.41	6.00	6.56	10.50	10.90	10.50	6.17	7.04	7.83	8.90
1992-1993	5.25	5.20	5.27	9.50	9.75	9.50	5.08	6.22	6.83	7.37
1993-1994	5.47	5.55	4.77	9.00	9.30	8.75	5.40	8.61	9.04	9.63
1994-1995	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999-2000	6.23	5.75	na	9.30	8.85	7.80	5.86	5.97	6.05	6.16
1999-2000										
July	4.89	4.00	4.76	7.95	7.45	6.55	4.69	5.53	5.82	6.24
August	4.92	4.00	4.76	7.95	7.45	6.55	4.74	5.77	6.02	6.35
September	5.01	4.20	4.78	7.95	7.45	6.55	4.77	5.60	5.88	6.30
October	5.31	4.75	4.79	7.95	7.45	6.55	4.87	6.08	6.31	6.63
November	5.44	5.00	4.99	8.15	7.65	6.80	5.01	6.18	6.41	6.64
December	5.65	5.00	5.01	8.20	7.70	6.80	5.04	6.47	6.70	6.96
January	5.66	5.15	5.01	8.25	7.75	6.80	5.39	6.82	7.01	7.16
February	5.80	5.45	5.51	8.75	8.25	7.30	5.66	6.52	6.64	6.65
March	5.89	5.40	5.50	8.75	8.30	7.30	5.68	6.38	6.40	6.36
April	6.04	5.50	5.78	9.00	8.55	7.55	5.85	6.43	6.45	6.39
May	6.31	5.80	6.02	9.30	8.85	7.80	6.00	6.20	6.24	6.27
June	6.23	5.75	na	9.30	8.85	7.80	5.86	5.97	6.05	6.16
2000-2001										
July	6.20	5.65	6.00	9.35	8.90	7.80	5.91	6.22	6.24	6.25
August	6.49	5.75	6.25	9.60	9.15	8.05	6.36	6.37	6.32	6.28
September	6.57	5.90	6.28	9.65	9.20	8.05	6.40	6.21	6.20	6.20

- (a) All data are end of period unless otherwise specified.  
 (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.  
 (c) The 11am call rate. Data are the average of daily figures.  
 (d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).  
 (e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA).

TRADE WEIGHTED INDEX, MAY 1970 = 100.0



Source: RBA Statistical Bulletin, Monthly data.

TABLE 8.6 EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$A)								
1991-1992	0.7488	0.3945	1.1438	na	94.05	1.3752	0.52131	55.2
1992-1993	0.6722	0.4453	1.1366		71.54	1.2478	0.48183	49.5
1993-1994	0.7291	0.4721	1.1591		72.20	1.2258	0.50264	53.0
1994-1995	0.7086	0.4452	0.9814		60.08	1.0621	0.45393	48.4
1995-1996	0.7890	0.5099	1.2002		86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482	1.2946		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681	1.1096		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	na	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
1999-2000								
November	0.6376	0.3974		0.6311	64.92	1.2448	0.46500	55.3
December	0.6538	0.4048		0.6486	66.94	1.2549	0.47734	56.4
January	0.6382	0.3938		0.6509	68.20	1.2901	0.47125	56.0
February	0.6143	0.3846		0.6347	67.72	1.2635	0.45882	54.5
March	0.6055	0.3799		0.6317	63.77	1.2198	0.45055	53.1
April	0.5909	0.3758		0.6483	62.91	1.2069	0.44631	52.5
May	0.5735	0.3829		0.6161	61.16	1.2486	0.43334	51.4
June	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
2000-2001								
July	0.5822	0.3869		0.6306	63.65	1.2804	0.44294	52.7
August	0.5748	0.3948		0.6430	61.20	1.3340	0.44058	52.2
September	0.5433	0.3712		0.6161	58.59	1.3355	0.41812	49.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1999-2000								
April	-2.4	-1.1	na	2.6	-1.3	-1.1	-0.9	-1.1
May	-2.9	1.9		-5.0	-2.8	3.5	-2.9	-2.1
June	4.4	2.9		2.0	3.3	2.4	3.4	3.7
2000-2001								
July	-2.7	-1.8		0.4	0.7	0.2	-1.1	-1.1
August	-1.3	2.0		2.0	-3.8	4.2	-0.5	-0.9
September	-5.5	-6.0		-4.2	-4.3	0.1	-5.1	-4.4
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR								
1999-2000								
April	-10.4	-8.3	na	4.4	-20.0	2.2	-8.5	-9.9
May	-11.6	-5.4		-0.7	-22.4	3.0	-10.2	-11.4
June	-9.2	-5.9		-1.5	-20.7	2.5	-9.2	-8.7
2000-2001								
July	-10.7	-4.1		3.8	-15.2	3.9	-7.5	-7.7
August	-9.9	-1.4		5.9	-13.4	8.0	-6.0	-6.8
September	-16.9	-6.6		0.3	-15.7	5.9	-11.5	-12.5

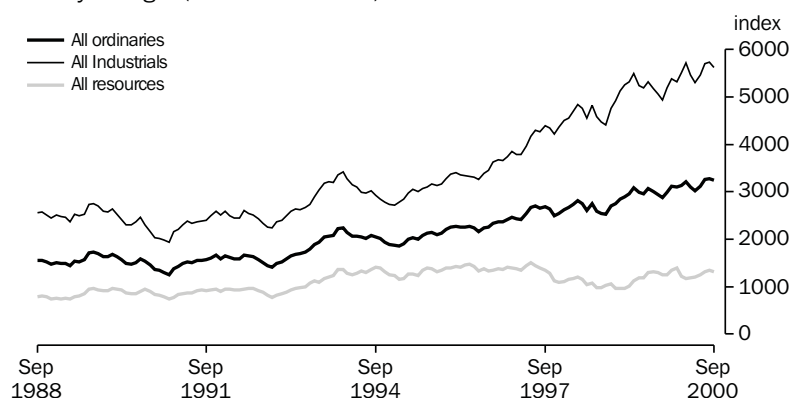
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Britain, Denmark and Sweden chose not to adopt the euro, while Greece failed to meet the requirements for entry.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES,  
Monthly averages (31 Dec 1979=500)



Source: Australian Stock Exchange, Monthly data.

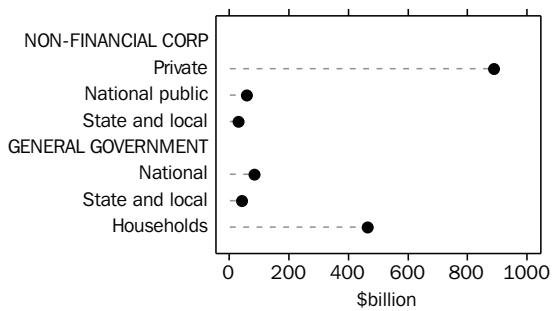
TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1991-1992	<b>1,652.7</b>	1,696.3	1,502.1	<b>2,550.0</b>	2,650.0	2,288.7	<b>965.7</b>	976.4	870.6
1992-1993	<b>1,722.6</b>	1,760.4	1,357.2	<b>2,665.7</b>	2,701.2	2,170.1	<b>1,002.7</b>	1,043.0	734.9
1993-1994	<b>2,040.2</b>	2,340.6	1,755.3	<b>2,984.7</b>	3,525.9	2,692.7	<b>1,331.1</b>	1,442.8	1,034.1
1994-1995	<b>2,000.8</b>	2,122.1	1,823.3	<b>3,012.1</b>	3,095.5	2,685.0	<b>1,235.7</b>	1,433.2	1,129.5
1995-1996	<b>2,231.7</b>	2,326.0	2,003.3	<b>3,305.8</b>	3,465.4	3,006.8	<b>1,423.3</b>	1,524.7	1,244.7
1996-1997	<b>2,662.7</b>	2,725.9	2,096.1	<b>4,173.0</b>	4,301.8	3,177.5	<b>1,500.4</b>	1,530.3	1,275.6
1997-1998	<b>2,608.2</b>	2,881.4	2,219.2	<b>4,548.4</b>	4,964.5	3,401.2	<b>1,047.5</b>	1,245.8	994.1
1998-1999	<b>2,963.0</b>	3,145.2	2,458.2	<b>5,199.7</b>	5,583.6	4,271.2	<b>1,181.5</b>	1,267.2	902.4
1999-2000	<b>3,115.9</b>	3,274.1	2,779.7	<b>5,458.3</b>	5,823.0	4,786.3	<b>1,252.1</b>	1,470.6	1,122.2
ORIGINAL (31 DEC 1979 = 500)									
1998-1999									
December	<b>2,745.3</b>	2,813.4	2,676.5	<b>4,923.6</b>	5,060.1	4,838.0	<b>965.4</b>	1,013.0	902.4
January	<b>2,847.2</b>	2,897.3	2,804.8	<b>5,134.8</b>	5,250.3	5,031.3	<b>971.2</b>	1,011.8	950.0
February	<b>2,899.5</b>	2,940.5	2,854.8	<b>5,252.7</b>	5,350.4	5,163.7	<b>963.6</b>	988.1	941.2
March	<b>2,954.2</b>	2,996.6	2,885.3	<b>5,325.3</b>	5,397.4	5,232.3	<b>1,011.9</b>	1,079.7	853.1
April	<b>3,083.2</b>	3,145.2	2,973.4	<b>5,498.3</b>	5,583.6	5,346.7	<b>1,125.8</b>	1,225.0	1,033.6
May	<b>2,983.5</b>	3,084.1	2,888.6	<b>5,233.6</b>	5,391.7	5,114.4	<b>1,191.7</b>	1,267.2	1,089.6
June	<b>2,963.0</b>	3,004.8	2,914.7	<b>5,199.7</b>	5,271.0	5,117.6	<b>1,181.5</b>	1,224.1	1,113.1
1999-2000									
September	<b>2,945.4</b>	3,008.1	2,881.1	<b>5,058.7</b>	5,176.4	4,928.4	<b>1,306.7</b>	1,336.5	1,284.1
October	<b>2,870.7</b>	2,934.1	2,779.1	<b>4,941.9</b>	5,056.1	4,786.3	<b>1,259.2</b>	1,326.6	1,191.2
November	<b>2,993.7</b>	3,076.7	2,892.1	<b>5,199.3</b>	5,318.6	5,038.9	<b>1,258.6</b>	1,325.1	1,179.9
December	<b>3,116.9</b>	3,152.5	3,037.7	<b>5,387.3</b>	5,464.8	5,272.9	<b>1,343.4</b>	1,419.3	1,280.7
January	<b>3,101.7</b>	3,164.6	3,030.1	<b>5,321.9</b>	5,424.1	5,152.6	<b>1,387.3</b>	1,470.6	1,301.8
February	<b>3,128.6</b>	3,172.5	3,084.5	<b>5,507.8</b>	5,596.4	5,359.9	<b>1,220.4</b>	1,299.6	1,125.7
March	<b>3,213.9</b>	3,274.1	3,133.3	<b>5,722.9</b>	5,823.0	5,559.7	<b>1,170.5</b>	1,217.2	1,122.2
April	<b>3,099.1</b>	2,920.1	3,187.3	<b>5,471.9</b>	5,137.7	5,648.6	<b>1,189.0</b>	1,143.5	1,217.5
May	<b>3,022.1</b>	3,099.1	2,964.3	<b>5,299.4</b>	5,449.6	5,177.7	<b>1,207.0</b>	1,231.3	1,174.5
June	<b>3,115.9</b>	3,257.6	3,047.8	<b>5,458.3</b>	5,696.7	5,340.5	<b>1,252.1</b>	1,323.2	1,216.6
2000-2001									
July	<b>3,258.8</b>	3,290.3	3,213.6	<b>5,705.9</b>	5,763.7	5,621.3	<b>1,313.3</b>	1,334.4	1,294.3
August	<b>3,284.3</b>	3,330.4	3,217.8	<b>5,729.0</b>	5,789.8	5,632.3	<b>1,354.7</b>	1,402.6	1,299.6
September	<b>3,244.5</b>	3,307.0	3,143.5	<b>5,630.9</b>	5,760.4	5,447.0	<b>1,315.9</b>	1,423.5	1,332.5

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

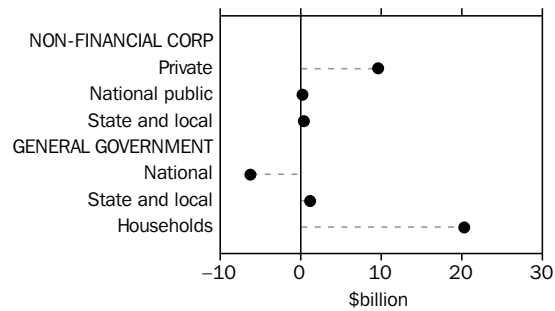
Source: Australian Stock Exchange (ASX).

CREDIT MARKET OUTSTANDINGS,  
Non-financial domestic sector—  
June 2000



Source: ABS (Cat. no. 5232.0).

DEMAND FOR CREDIT BY,  
Non-financial domestic sector—  
June 2000



Source: ABS (Cat. no. 5232.0).

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	1998–1999	1999–2000	1998–1999				1999–2000			
			Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
AMOUNTS OUTSTANDING AT END OF PERIOD										
<b>Total debt and equity outstandings of the non-financial domestic sectors</b>	<b>1,399.1</b>	<b>1,567.3</b>	<b>1,287.1</b>	<b>1,344.3</b>	<b>1,380.9</b>	<b>1,399.1</b>	<b>1,415.9</b>	<b>1,503.9</b>	<b>1,550.7</b>	<b>1,567.3</b>
of:										
Private non-financial corporations	772.1	887.9	688.6	728.3	758.4	772.1	782.7	846.3	882.3	887.9
National public non-financial corporations	49.5	57.2	37.7	45.9	49.3	49.5	44.4	66.0	62.3	57.2
State and local public non-financial corporations	30.6	31.0	30.7	31.9	30.3	30.6	30.4	30.4	30.5	31.0
National general government	95.7	84.0	110.8	107.9	104.8	95.7	95.9	88.0	89.9	84.0
State and local general government	46.3	43.0	49.4	48.2	45.7	46.3	45.9	44.2	41.8	43.0
Households	404.9	464.3	369.9	382.0	392.4	404.9	416.6	429.1	444.0	464.3
NET TRANSACTIONS DURING PERIOD										
<b>Total funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>81.4</b>	<b>121.0</b>	<b>13.6</b>	<b>26.8</b>	<b>27.9</b>	<b>13.1</b>	<b>27.7</b>	<b>40.2</b>	<b>27.6</b>	<b>25.5</b>
of:										
<b>Private non-financial corporation</b>	<b>50.9</b>	<b>59.0</b>	<b>5.4</b>	<b>15.1</b>	<b>21.4</b>	<b>9.0</b>	<b>17.8</b>	<b>18.6</b>	<b>13.0</b>	<b>9.6</b>
Bills of exchange	3.1	5.1	-1.6	4.0	0.3	0.4	0.3	-0.4	1.1	4.1
One name paper	0.4	-1.6	0.4	-3.5	5.4	-1.9	0.4	0.0	1.7	-3.7
Bonds, etc	5.9	6.8	1.1	-0.4	1.5	3.7	1.4	1.5	0.0	3.9
Loans and placements	12.9	9.0	5.9	0.8	5.8	0.4	32.6	5.6	0.9	-0.1
Shares and other equity	28.8	39.7	-0.3	14.2	8.4	6.5	13.1	11.9	9.3	5.4
<b>National public non-financial corporations</b>	<b>0.3</b>	<b>18.3</b>	<b>-1.6</b>	<b>1.7</b>	<b>1.1</b>	<b>-0.9</b>	<b>-0.9</b>	<b>18.6</b>	<b>0.4</b>	<b>0.2</b>
Bills of exchange	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.1	.0	0.0
One name paper	-0.1	-0.3	-1.7	1.9	0.0	-0.3	-0.8	0.4	-0.1	0.2
Bonds, etc	0.6	2.5	0.3	0.0	0.9	-0.6	0.0	-0.1	1.0	1.6
Loans and placements	0.2	-0.1	0.1	0.0	0.2	-0.1	-0.1	2.1	-0.6	-1.5
Shares and other equity	-0.3	16.1	-0.2	-0.1	0.0	0.0	0.0	16.1	0.0	0.0
<b>State and local public non-financial corporations</b>	<b>-0.4</b>	<b>0.3</b>	<b>-0.3</b>	<b>1.2</b>	<b>-1.6</b>	<b>0.3</b>	<b>-0.2</b>	<b>0.0</b>	<b>0.1</b>	<b>0.4</b>
Bills of exchange	0.0	-0.1	0.0	0.3	-0.1	-0.2	-0.1	0.2	-0.1	-0.1
Loans and placements	-0.3	0.4	-0.3	1.0	-1.5	0.5	-0.1	-0.2	0.2	0.5
<b>National general government</b>	<b>-8.9</b>	<b>-12.6</b>	<b>2.6</b>	<b>-2.2</b>	<b>-0.8</b>	<b>-8.5</b>	<b>-0.3</b>	<b>-7.8</b>	<b>1.7</b>	<b>-6.2</b>
One name paper	-2.6	-1.9	3.1	-2.1	1.5	-5.1	1.3	-1.1	1.7	-3.8
Bonds, etc	-6.4	-10.8	-0.5	-0.2	-2.4	-3.3	-1.6	-6.7	-0.1	-2.4
<b>State and local general government</b>	<b>-3.2</b>	<b>-3.4</b>	<b>-0.2</b>	<b>-1.1</b>	<b>-2.5</b>	<b>0.6</b>	<b>-0.5</b>	<b>-1.7</b>	<b>-2.4</b>	<b>1.2</b>
<b>Households</b>	<b>42.7</b>	<b>59.2</b>	<b>7.7</b>	<b>12.1</b>	<b>10.4</b>	<b>12.5</b>	<b>11.7</b>	<b>12.5</b>	<b>14.7</b>	<b>20.3</b>
Bills of exchange	0.5	0.1	0.1	0.1	-0.2	0.5	0.4	0.0	-0.4	0.1
Loans and placements	42.3	59.2	7.7	12.0	10.6	12.0	11.3	12.5	15.2	20.2

Source: Australian National Accounts: Financial Accounts (Cat. no. 5232.0).





# 9

## STATE COMPARISONS

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### RELATED PUBLICATIONS

- Australian Demographic Statistics* (Cat. no. 3101.0)
- Australian National Accounts: State Accounts* (Cat. no. 5206.0.40.001)
- Australian National Accounts: State Accounts* (Cat. no. 5242.0)
- Housing Finance for Owner Occupation, Australia* (Cat. no. 5609.0)
- State Estimates of Private New Capital Expenditure* (Cat. no. 5646.0)
- Labour Force, Australia, Preliminary* (Cat. no. 6202.0)
- Average Weekly Earnings, States and Australia* (Cat. no. 6302.0)
- Wage Cost Index, Australia* (Cat. no. 6345.0)
- Job Vacancies, Australia* (Cat. no. 6354.0)
- Consumer Price Index, Australia* (Cat. no. 6401.0)
- Retail Trade, Australia* (Cat. no. 8501.0)
- Building Approvals, Australia* (Cat. no. 8731.0)
- New Motor Vehicle Registrations, Australia, Preliminary* (Cat. no. 9301.0)

TABLE 9.1 STATE SUMMARY

	Latest obser- vation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Sep 2000	M	62.8	63.9	65.4	61.1	66.3	59.4	67.6	73.3	<b>64.4</b>
Unemployment rate (%) (trend)	Aug 2000	M	5.5	6.3	7.6	7.8	6.2	9.5	5.0	4.6	<b>6.4</b>
Average weekly total earnings (\$) (original)	May 2000	Q	673.00	626.30	603.90	585.90	605.50	558.10	667.30	742.90	<b>634.70</b>
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Jun 2000	Q	8.7	8.5	8.1	7.3	8.3	7.1	10.4	16.0	<b>8.5</b>
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Jun 2000	Q	1,989	1,867	1,923	1,805	2,055	1,703	2,068	2,451	<b>1,939</b>
Retail turnover (\$) (trend)	Jun 2000	M	654	615	641	602	681	571	694	792	<b>640</b>
Private new capital ex- penditure (\$) (b) (seasonally adjusted)	Jun 2000	Q	591	566	497	447	723	315	na	na	<b>561</b>
Registration of new motor vehicles (no. per '000 population) (trend)	Aug 2000	M	3.760	3.806	3.827	2.746	3.513	2.535	3.419	3.574	<b>3.643</b>
Res. building approvals (no. per '000 population) (trend)	Aug 2000	M	0.361	0.593	0.511	0.345	0.658	0.208	0.545	0.411	<b>0.476</b>
Res. building approvals (\$) (original)	Aug 2000	M	62	78	71	39	82	19	67	80	<b>67</b>
Housing finance commitments(\$) (original)	Aug 2000	M	377	289	254	252	374	177	237	331	<b>315</b>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Jun 2000	Q	1.1	2.5	-0.8	1.1	0.2	4.3	1.7	2.3	<b>0.5</b>
Retail turnover (Chain volume measures) (seasonally adjusted)	Jun 2000	Q	3.4	2.1	1.8	2.2	3.6	-0.4	2.9	8.9	<b>2.7</b>
Retail turnover (trend)	Jul 2000	M	0.3	0.2	0.0	0.4	0.4	-0.1	0.5	1.1	<b>0.2</b>
Private new capital expenditure (b) (seasonally adjusted)	Jun 2000	Q	-2.4	-0.3	-12.1	-1.3	19.7	60.9	na	na	0.1
Registration of new motor vehicles (trend)	Aug 2000	M	4.9	5.8	4.3	4.2	6.0	2.0	2.5	1.3	<b>4.9</b>
Res. building approvals — number (trend)	Aug 2000	M	-12.3	-7.4	-11.2	-8.8	-5.7	-14.8	1.0	-5.2	<b>-9.1</b>
Res. building approvals — value (original)	Aug 2000	M	30.7	-20.4	42.6	-31.0	12.5	12.5	30.0	108.3	<b>6.9</b>
Consumer Price Index (original)	Jun 2000	Q	1.0	0.9	0.9	0.8	0.9	1.2	1.3	1.0	<b>1.0</b>
Labour force participation rate (percentage points) (trend)	Sep 2000	M	0.0	0.1	0.0	0.0	0.0	0.0	-0.1	0.2	<b>1.1</b>
Unemployment rate (percentage points) (trend)	Aug 2000	M	-0.1	-0.1	0.0	-0.2	6.2	0.1	-0.1	-0.2	<b>-0.1</b>
Average weekly total earnings (original)	May 2000	Q	0.9	1.6	2.0	0.2	2.3	-1.5	6.4	2.3	<b>1.5</b>
Housing finance commitments (original)	Aug 2000	M	14.9	17.4	10.8	16.4	10.2	6.4	35.3	17.0	<b>-6.4</b>
Total hourly rates of pay indexes, excluding bonuses (original)	Jun 2000	Q	0.7	0.7	0.4	0.7	0.5	0.4	0.3	0.4	<b>0.6</b>

- (a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.
- (b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000)									
1990-1991	5,898.7	4,420.4	2,961.0	1,446.3	1,636.1	466.8	165.5	289.3	<b>17,284.0</b>
1991-1992	5,962.6	4,455.0	3,030.0	1,456.5	1,658.0	469.8	168.1	294.7	<b>17,494.7</b>
1992-1993	6,004.9	4,472.4	3,109.8	1,460.7	1,677.7	471.7	170.7	299.3	<b>17,667.1</b>
1993-1994	6,060.2	4,487.6	3,187.1	1,466.1	1,703.0	472.9	173.4	301.5	<b>17,854.8</b>
1994-1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	<b>18,071.8</b>
1995-1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	<b>18,310.7</b>
1996-1997	6,272.8	4,605.2	3,397.1	1,479.7	1,797.9	473.8	186.9	308.0	<b>18,524.2</b>
1997-1998	6,333.5	4,654.9	3,453.5	1,486.4	1,829.1	471.7	189.9	308.1	<b>18,730.4</b>
1998-1999	6,396.7	4,707.6	3,506.9	1,492.4	1,857.6	470.8	192.7	309.3	<b>18,937.2</b>
QUARTERLY ('000) — ORIGINAL									
1997-1998									
March	6,319.6	4,644.3	3,439.4	1,485.2	1,821.8	472.3	189.1	307.6	<b>18,682.4</b>
June	6,333.5	4,654.9	3,453.5	1,486.4	1,829.1	471.7	189.9	308.1	<b>18,730.4</b>
1998-1999									
September	6,353.5	4,669.0	3,467.3	1,487.7	1,838.5	471.6	190.7	308.1	<b>18,789.6</b>
December	6,368.5	4,684.1	3,480.5	1,489.9	1,844.7	471.6	191.4	308.4	<b>18,842.2</b>
March	6,381.5	4,697.2	3,493.3	1,491.4	1,851.1	471.1	192.0	308.8	<b>18,889.5</b>
June	6,396.7	4,707.6	3,506.9	1,492.4	1,857.6	470.8	192.7	309.3	<b>18,937.2</b>
1999-2000									
September	6,413.7	4,722.0	3,520.2	1,494.1	1,864.8	470.7	193.3	309.9	<b>18,991.8</b>
December	6,436.7	4,736.9	3,534.0	1,495.2	1,870.4	470.4	194.1	310.3	<b>19,051.2</b>
March	6,448.8	4,753.9	3,549.3	1,496.1	1,877.5	470.3	194.5	311.1	<b>19,104.6</b>

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics (Cat. no. 3101.0).

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**TABLE 9.3 STATE FINAL DEMAND**  
**Chain Volume Measures, Reference Year 1998–1999**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1991–1992	161,962	107,988	73,739	34,290	42,477	10,603	5,081	12,986	<b>448,914</b>
1992–1993	164,096	111,157	77,690	34,003	45,630	10,811	5,305	13,210	<b>461,674</b>
1993–1994	166,977	114,144	81,589	34,727	47,735	11,054	5,634	14,067	<b>475,688</b>
1994–1995	178,551	119,934	88,035	36,955	50,351	11,395	6,018	14,178	<b>505,272</b>
1995–1996	183,571	125,198	90,379	37,292	53,733	11,751	6,769	14,237	<b>523,578</b>
1996–1997	186,945	131,629	95,927	38,144	55,626	11,899	6,740	15,407	<b>543,186</b>
1997–1998	197,866	139,055	100,408	40,637	60,858	12,050	7,495	15,652	<b>574,049</b>
1998–1999	208,592	149,761	107,074	40,680	60,860	12,088	8,630	17,029	<b>604,720</b>
1999–2000	220,449	158,248	113,658	42,999	62,152	12,777	8,223	19,072	<b>637,578</b>
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1997–1998									
June	50,239	35,443	25,733	10,203	15,307	3,066	2,017	4,050	<b>145,455</b>
1998–1999									
September	51,199	36,699	25,825	10,167	15,358	2,938	2,118	4,157	<b>148,657</b>
December	51,474	37,091	26,674	10,175	14,957	2,967	2,446	4,193	<b>149,706</b>
March	52,653	37,568	27,530	10,229	15,371	3,106	2,050	4,302	<b>153,475</b>
June	53,265	38,403	27,046	10,109	15,174	3,078	2,016	4,376	<b>152,883</b>
1999–2000									
September	54,198	38,872	27,666	10,702	15,635	3,123	2,178	4,526	<b>156,445</b>
December	54,793	39,420	28,169	10,486	15,458	3,148	2,026	4,673	<b>158,120</b>
March	55,421	39,492	29,035	10,844	15,514	3,185	1,992	4,881	<b>161,098</b>
June	56,038	40,465	28,790	10,967	15,546	3,321	2,026	4,992	<b>161,915</b>
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998–1999									
June	1.2	2.2	-1.8	-1.2	-1.3	-0.9	-1.7	1.7	<b>-0.4</b>
1999–2000									
September	1.8	1.2	2.3	5.9	3.0	1.4	8.1	3.4	<b>2.3</b>
December	1.1	1.4	1.8	-2.0	-1.1	0.8	-7.0	3.2	<b>1.1</b>
March	1.1	0.2	3.1	3.4	0.4	1.2	-1.7	4.5	<b>1.9</b>
June	1.1	2.5	-0.8	1.1	0.2	4.3	1.7	2.3	<b>0.5</b>

Source: Australian National Accounts: State Accounts (Cat. no. 5242.0).

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (REFERENCE YEAR 1998–1999 (\$ MILLION))									
1991–1992	42,813.9	26,463.9	19,496.3	8,663.0	10,736.9	2,906.5	1,142.5	2,156.5	<b>114,744.3</b>
1992–1993	41,498.2	26,606.3	20,218.1	8,343.9	11,517.2	2,985.0	1,230.5	2,238.2	<b>115,008.0</b>
1993–1994	42,194.3	26,886.2	21,232.9	8,713.9	12,460.0	3,096.6	1,231.0	2,339.5	<b>118,532.2</b>
1994–1995	44,247.2	28,453.1	22,860.2	9,329.9	12,960.9	3,080.7	1,365.5	2,363.7	<b>125,056.1</b>
1995–1996	46,528.4	29,078.9	23,354.5	9,782.7	13,704.6	3,131.4	1,476.4	2,382.9	<b>129,846.9</b>
1996–1997	46,272.9	29,787.7	23,327.1	9,514.9	13,501.7	3,094.5	1,371.8	2,413.8	<b>129,685.0</b>
1997–1998	47,016.0	30,952.2	24,432.7	9,976.4	13,979.1	3,198.9	1,396.4	2,500.4	<b>133,817.4</b>
1998–1999	48,037.8	33,237.4	25,699.6	10,276.3	14,446.2	3,176.1	1,482.5	2,574.0	<b>138,929.8</b>
1999–2000	50,202.7	35,484.5	26,880.6	10,648.6	14,953.7	3,246.2	1,571.6	2,825.4	<b>145,813.2</b>
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION)									
1998–1999									
June	11,720.1	7,794.8	6,252.0	2,574.7	3,518.4	783.9	355.3	625.0	<b>33,708.7</b>
1999–2000									
September	11,728.6	8,045.1	6,321.1	2,564.6	3,563.8	777.8	361.3	629.7	<b>33,991.9</b>
December	11,800.2	8,132.3	6,317.2	2,558.8	3,596.5	777.0	366.2	630.2	<b>34,178.5</b>
March	12,242.1	8,426.4	6,567.0	2,614.0	3,669.9	814.9	375.3	656.6	<b>35,366.4</b>
June	12,266.9	8,633.5	6,494.2	2,538.8	3,616.0	806.5	379.8	657.4	<b>35,393.0</b>
2000–2001									
September	12,437.0	8,937.6	6,604.7	2,626.2	3,644.2	824.3	384.8	676.7	<b>36,135.5</b>
December	12,538.0	8,976.7	6,744.0	2,678.0	3,727.3	817.1	393.4	686.1	<b>36,560.6</b>
March	12,402.7	8,694.7	6,705.8	2,643.7	3,724.2	804.0	391.0	700.2	<b>36,066.2</b>
June	12,825.0	8,875.7	6,826.0	2,700.7	3,857.9	800.9	402.4	762.4	<b>37,051.0</b>
1999–2000									
June	12,266.9	8,633.5	6,494.2	2,538.8	3,616.0	806.5	379.8	657.4	<b>35,393.0</b>
September	12,437.0	8,937.6	6,604.7	2,626.2	3,644.2	824.3	384.8	676.7	<b>36,135.5</b>
December	12,538.0	8,976.7	6,744.0	2,678.0	3,727.3	817.1	393.4	686.1	<b>36,560.6</b>
March	12,402.7	8,694.7	6,705.8	2,643.7	3,724.2	804.0	391.0	700.2	<b>36,066.2</b>
June	12,825.0	8,875.7	6,826.0	2,700.7	3,857.9	800.9	402.4	762.4	<b>37,051.0</b>
MONTHLY — TREND (\$ MILLION)									
1999–2000									
May	4,110.9	2,901.4	2,207.9	859.3	1,215.8	272.0	126.6	220.8	<b>11,884.2</b>
June	4,120.2	2,930.4	2,208.0	861.6	1,214.2	272.0	127.1	221.5	<b>11,941.5</b>
July	4,138.0	2,958.3	2,214.8	868.1	1,216.2	272.3	127.6	222.6	<b>12,017.9</b>
August	4,163.4	2,983.4	2,229.8	877.6	1,222.1	272.9	128.3	224.1	<b>12,107.3</b>
September	4,184.9	3,000.4	2,247.5	886.8	1,229.6	273.3	129.2	225.8	<b>12,181.5</b>
October	4,197.6	3,005.5	2,262.1	893.1	1,236.4	273.4	130.1	227.5	<b>12,225.7</b>
November	4,197.7	2,996.9	2,270.5	895.0	1,241.8	272.8	131.0	228.9	<b>12,235.1</b>
December	4,188.3	2,977.6	2,274.5	894.4	1,246.7	272.0	131.7	230.5	<b>12,216.4</b>
January	4,177.7	2,954.3	2,275.2	892.9	1,251.3	271.2	132.1	232.5	<b>12,187.4</b>
February	4,174.5	2,934.4	2,274.5	892.4	1,256.2	270.6	132.5	235.0	<b>12,168.9</b>
March	4,180.5	2,922.2	2,274.2	893.5	1,261.7	269.9	133.0	237.8	<b>12,169.4</b>
April	4,191.2	2,917.6	2,274.2	895.5	1,267.6	269.4	133.6	240.7	<b>12,183.9</b>
May	4,203.8	2,918.1	2,273.6	897.9	1,273.1	268.9	134.3	243.6	<b>12,204.1</b>
June	4,217.8	2,923.8	2,274.5	901.3	1,278.7	268.5	135.0	246.4	<b>12,234.1</b>
2000–2001									
July(b)	na	na	na	na	na	na	na	na	<b>na</b>
August									
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999–2000									
January	-0.3	-0.8	0.0	-0.2	0.4	-0.3	0.4	0.9	<b>-0.2</b>
February	-0.1	-0.7	0.0	-0.1	0.4	-0.2	0.3	1.1	<b>-0.2</b>
March	0.1	-0.4	0.0	0.1	0.4	-0.2	0.3	1.2	<b>0.0</b>
April	0.3	-0.2	0.0	0.2	0.5	-0.2	0.5	1.2	<b>0.1</b>
May	0.3	0.0	0.0	0.3	0.4	-0.2	0.5	1.2	<b>0.2</b>
June	0.3	0.2	0.0	0.4	0.4	-0.1	0.5	1.2	<b>0.2</b>
2000–2001									
July(b)	na	na	na	na	na	na	na	na	<b>na</b>
August									

- (a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.
- (b) The retail trend series has been suspended as at June 2000 until the underlying behaviour of the series stabilises. Estimates of retail turnover in both original and seasonally adjusted terms reflect unusual spending patterns before and after the introduction of the GST which commenced on 1 July. It is expected that recent changes in spending behaviour associated with the new tax system may occur for several more months before regular shopping patterns are re-established. In addition, from July 2000 the retail series records turnover inclusive of GST (but excluding embedded wholesale sales taxes) where applicable, which means that there is a change in the valuation basis for the series. It will not be possible for the ABS to reliably estimate the impact of these post 30 June valuation and behaviour changes for some months which is why a decision was made to suspend the retail trend series. Further explanation can be found in the August 2000 edition of Retail Trade (Cat. no. 8501.0)

Source: Retail Trade, Australia (Cat. no. 8501.0).

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TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1991–1992	8,935	5,448	3,805	1,625	4,216	449	<b>25,134</b>
1992–1993	8,947	5,871	4,170	1,595	5,596	467	<b>27,237</b>
1993–1994	9,641	7,374	4,414	1,562	5,829	468	<b>29,989</b>
1994–1995	12,129	7,920	5,521	2,263	6,622	690	<b>35,561</b>
1995–1996	12,607	10,294	5,854	1,873	7,906	614	<b>40,471</b>
1996–1997	13,663	11,496	7,602	2,579	6,618	687	<b>43,837</b>
1997–1998	14,604	11,045	7,395	3,192	8,760	647	<b>46,210</b>
1998–1999	14,393	11,351	7,390	2,276	6,965	475	<b>44,607</b>
1999–2000	14,797	11,013	7,368	2,486	5,277	455	<b>42,496</b>
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1997–1998 June	3,716	2,886	1,804	768	2,338	131	<b>11,824</b>
1998–1999 September	3,725	2,896	1,812	655	2,297	153	<b>12,035</b>
December	3,671	2,779	1,899	578	1,545	91	<b>11,212</b>
March	3,726	2,949	2,118	569	1,717	122	<b>11,539</b>
June	3,336	2,752	1,625	484	1,455	114	<b>10,002</b>
1999–2000 September	3,608	2,846	1,785	677	1,510	105	<b>10,983</b>
December	3,472	2,774	1,812	464	1,273	110	<b>10,081</b>
March	3,906	2,700	2,007	677	1,135	92	<b>10,713</b>
June	3,811	2,692	1,764	668	1,359	148	<b>10,719</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1998–1999 June	-10.5	-6.7	-23.3	-14.9	-15.3	-6.6	<b>-13.3</b>
1999–2000 September	8.2	3.4	9.8	39.9	3.8	-7.9	<b>9.8</b>
December	-3.8	-2.5	1.5	-31.5	-15.7	4.8	<b>-8.2</b>
March	12.5	-2.7	10.8	45.9	-10.8	-16.4	<b>6.3</b>
June	-2.4	-0.3	-12.1	-1.3	19.7	60.9	<b>0.1</b>

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: State Estimates of Private New Capital Expenditure (Cat. no. 5646.0).

TABLE 9.6 NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL									
1991–1992	194,000	112,915	96,485	37,683	51,552	12,251	4,882	11,417	<b>521,185</b>
1992–1993	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	<b>541,505</b>
1993–1994	200,513	132,454	110,679	38,586	61,075	12,640	6,159	12,155	<b>574,261</b>
1994–1995	228,493	150,111	119,185	42,566	64,955	14,015	7,578	12,004	<b>638,907</b>
1995–1996	221,294	150,995	123,810	42,895	64,481	13,261	7,660	12,133	<b>636,529</b>
1996–1997	228,711	162,260	125,964	43,116	70,019	14,513	7,715	11,554	<b>663,852</b>
1997–1998	259,107	192,383	146,728	50,860	81,456	15,972	8,694	16,645	<b>771,845</b>
1998–1999	273,353	206,463	147,886	51,104	79,771	15,145	8,405	14,939	<b>797,066</b>
1999–2000	258,522	195,546	126,623	45,284	66,982	14,556	7,862	13,050	<b>728,425</b>
MONTHLY — SEASONALLY ADJUSTED									
1999–2000									
June	22,805	17,135	11,107	4,007	6,989	1,156	642	1,135	<b>64,976</b>
July	23,381	17,038	10,047	3,992	5,079	1,252	657	1,167	<b>62,613</b>
August	21,162	16,328	10,170	3,788	5,988	1,192	668	1,053	<b>60,349</b>
September	21,574	16,437	10,000	3,598	5,842	1,255	710	966	<b>60,382</b>
October	21,621	16,384	9,267	3,824	5,862	1,142	657	1,082	<b>59,839</b>
November	22,368	17,192	10,020	4,107	5,848	1,222	740	1,205	<b>62,702</b>
December	24,074	16,437	10,793	4,180	5,976	1,247	687	1,071	<b>64,465</b>
January	21,347	20,405	9,749	3,882	6,033	1,327	667	1,127	<b>64,537</b>
February	22,352	17,104	11,459	3,950	5,642	1,197	657	1,274	<b>63,635</b>
March	21,844	15,259	12,798	3,629	5,592	1,190	514	1,012	<b>61,838</b>
April	20,968	15,898	10,854	3,389	5,536	1,287	637	1,130	<b>59,699</b>
May	20,100	15,648	11,236	3,835	5,331	1,065	632	1,142	<b>58,989</b>
June	17,619	12,166	10,577	2,959	4,150	1,083	641	847	<b>50,042</b>
2000–2001									
July	26,243	21,251	14,442	4,631	8,095	1,152	618	1,252	<b>77,684</b>
August	26,947	19,024	14,775	4,337	6,798	1,322	705	1,161	<b>75,069</b>
MONTHLY — TREND									
1999–2000									
June	22,439	17,151	10,733	3,993	6,224	1,233	685	1,127	<b>63,585</b>
July	22,248	16,823	10,330	3,893	6,025	1,211	673	1,102	<b>62,305</b>
August	22,085	16,560	10,019	3,837	5,879	1,201	671	1,080	<b>61,332</b>
September	22,035	16,568	9,829	3,844	5,820	1,202	682	1,074	<b>61,054</b>
October	22,133	16,854	9,815	3,900	5,837	1,214	694	1,084	<b>61,531</b>
November	22,304	17,232	9,991	3,952	5,877	1,231	694	1,103	<b>62,384</b>
December	22,479	17,537	10,363	3,982	5,919	1,242	679	1,130	<b>63,331</b>
January	22,339	17,448	10,737	3,931	5,833	1,247	657	1,144	<b>63,336</b>
February	21,779	16,932	11,002	3,806	5,639	1,235	633	1,137	<b>62,163</b>
March	21,147	16,282	11,218	3,675	5,490	1,207	616	1,115	<b>60,750</b>
April	20,887	15,869	11,470	3,616	5,467	1,179	611	1,094	<b>60,193</b>
May	21,196	15,914	11,853	3,661	5,606	1,160	620	1,086	<b>61,096</b>
June	21,998	16,398	12,385	3,782	5,880	1,159	633	1,089	<b>63,324</b>
2000–2001									
July	23,108	17,104	13,021	3,943	6,224	1,169	649	1,098	<b>66,316</b>
August	24,250	18,091	13,582	4,109	6,596	1,192	665	1,112	<b>69,597</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1999–2000									
February	-2.5	-3.0	2.5	-3.2	-3.3	-1.0	-3.7	-0.6	<b>-1.9</b>
March	-2.9	-3.8	2.0	-3.4	-2.6	-2.3	-2.7	-1.9	<b>-2.3</b>
April	-1.2	-2.5	2.2	-1.6	-0.4	-2.3	-0.8	-1.9	<b>-0.9</b>
May	1.5	0.3	3.3	1.2	2.5	-1.6	1.5	-0.7	<b>1.5</b>
June	3.8	3.0	4.5	3.3	4.9	-0.1	2.1	0.3	<b>3.6</b>
2000–2001									
July	5.0	4.3	5.1	4.3	5.9	0.9	2.5	0.8	<b>4.7</b>
August	4.9	5.8	4.3	4.2	6.0	2.0	2.5	1.3	<b>4.9</b>

(a) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: *New Motor Vehicle Registrations, Australia* (Cat. no. 9303.0.40.003).

STATE  
COMPARISONS

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS									
ANNUAL									
1994-1995	54,864	31,263	45,198	9,762	22,428	3,186	1,661	2,721	<b>171,083</b>
1995-1996	42,584	23,707	30,451	5,968	15,854	2,546	1,452	2,150	<b>124,712</b>
1996-1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	<b>136,625</b>
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	<b>156,542</b>
1998-1999	52,153	39,704	30,350	7,928	20,614	1,410	2,218	2,074	<b>156,451</b>
1999-2000	50,862	49,875	34,669	10,024	22,852	1,893	1,538	2,375	<b>174,088</b>
MONTHLY — TREND									
1999-2000									
June	4,503	3,682	2,439	706	1,962	119	151	152	<b>13,780</b>
July	4,530	3,797	2,487	728	2,021	123	140	152	<b>14,121</b>
August	4,548	3,935	2,586	761	2,062	129	133	154	<b>14,466</b>
September	4,563	4,104	2,738	813	2,095	139	132	165	<b>14,846</b>
October	4,575	4,292	2,926	879	2,119	150	136	182	<b>15,241</b>
November	4,554	4,483	3,102	946	2,121	159	141	201	<b>15,585</b>
December	4,501	4,622	3,243	998	2,084	166	142	215	<b>15,811</b>
January	4,432	4,653	3,325	1,014	2,011	173	139	220	<b>15,828</b>
February	4,318	4,569	3,303	985	1,903	176	130	215	<b>15,498</b>
March	4,113	4,346	3,158	915	1,773	173	118	201	<b>14,731</b>
April	3,806	4,024	2,914	821	1,638	164	109	183	<b>13,620</b>
May	3,430	3,675	2,619	725	1,516	151	105	163	<b>12,364</b>
June	3,034	3,347	2,320	640	1,408	134	105	148	<b>11,132</b>
2000-2001									
July	2,659	3,044	2,043	566	1,309	115	105	135	<b>10,008</b>
August	2,331	2,820	1,815	516	1,235	98	106	128	<b>9,100</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1999-2000									
February	-2.6	-1.8	-0.6	-2.8	-5.3	2.1	-6.5	-2.3	<b>-2.1</b>
March	-4.8	-4.9	-4.4	-7.1	-6.8	-1.7	-8.6	-6.4	<b>-4.9</b>
April	-7.5	-7.4	-7.7	-10.3	-7.6	-5.2	-7.6	-9.3	<b>-7.5</b>
May	-9.9	-8.7	-10.1	-11.7	-7.5	-8.2	-3.7	-10.7	<b>-9.2</b>
June	-11.5	-8.9	-11.4	-11.7	-7.1	-11.2	-0.7	-9.5	<b>-10.0</b>
2000-2001									
July	-12.3	-9.1	-12.0	-11.5	-7.0	-13.8	0.2	-8.6	<b>-10.1</b>
August	-12.3	-7.4	-11.2	-9.0	-5.7	-14.9	0.7	-4.8	<b>-9.1</b>
VALUE OF NEW DWELLING UNIT APPROVALS									
ANNUAL (\$ MILLION)									
1994-1995	5,377	2,874	4,001	740	1,775	245	188	273	<b>15,470</b>
1995-1996	4,477	2,280	2,892	469	1,421	217	145	218	<b>12,119</b>
1996-1997	5,029	2,840	3,192	516	1,525	157	210	209	<b>13,678</b>
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	<b>16,571</b>
1998-1999	6,205	4,550	3,123	776	2,211	131	282	233	<b>17,511</b>
1999-2000	6,609	6,384	4,004	1,023	2,671	193	206	301	<b>21,390</b>
MONTHLY — ORIGINAL (\$ MILLION)									
1999-2000									
June	572	413	306	72	257	9	23	21	<b>1,673</b>
July	633	455	290	102	230	15	18	19	<b>1,763</b>
August	660	594	278	76	222	12	16	16	<b>1,874</b>
September	549	523	347	88	229	12	16	46	<b>1,811</b>
October	528	497	357	80	211	16	14	16	<b>1,719</b>
November	621	535	366	101	277	16	25	24	<b>1,965</b>
December	594	562	363	86	225	18	17	16	<b>1,881</b>
January	510	633	295	70	195	21	17	29	<b>1,770</b>
February	549	599	372	112	269	16	19	40	<b>1,975</b>
March	510	654	373	100	213	18	12	22	<b>1,901</b>
April	426	436	334	65	171	14	11	18	<b>1,475</b>
May	644	466	411	79	241	26	14	29	<b>1,910</b>
June	384	430	219	64	188	10	25	27	<b>1,347</b>
2000-2001									
July	306	465	176	84	136	8	10	12	<b>1,195</b>
August	400	370	251	58	153	9	13	25	<b>1,278</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1999-2000									
February	7.6	-5.4	26.0	60.5	37.9	-22.3	16.3	35.6	<b>11.6</b>
March	-7.0	9.3	0.3	-10.8	-20.7	6.4	-40.6	-45.5	<b>-3.8</b>
April	-16.5	-33.4	-10.4	-35.0	-20.0	-21.1	-1.7	-18.9	<b>-22.4</b>
May	51.0	6.9	23.1	22.6	40.9	86.5	26.2	64.2	<b>29.5</b>
June	-40.3	-7.8	-46.8	-19.6	-21.8	-60.1	74.4	-6.4	<b>-29.5</b>
2000-2001									
July	-20.5	8.3	-19.7	30.7	-27.8	-23.4	-61.1	-55.8	<b>-11.3</b>
August	30.9	-20.5	43.1	-30.8	12.2	12.8	29.6	112.9	<b>7.0</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia* (Cat. no. 8731.0).



TABLE 9.8 CONSUMER PRICE INDEX : ALL GROUPS

STATE  
COMPARISONS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted Average of Eight Capital Cities
ANNUAL (1989-90 = 100.0)									
1991-1992	106.7	108.1	107.0	108.9	105.9	107.1	108.0	107.8	<b>107.3</b>
1992-1993	107.7	108.9	108.5	111.2	106.2	108.5	109.5	109.5	<b>108.4</b>
1993-1994	109.2	111.1	110.6	113.4	108.5	111.7	111.5	111.4	<b>110.4</b>
1994-1995	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	<b>113.9</b>
1995-1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	<b>118.7</b>
1996-1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	<b>120.3</b>
1997-1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	<b>120.3</b>
1998-1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	<b>121.8</b>
1999-2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	<b>124.7</b>
QUARTERLY (1989-90 = 100.0)									
1997-1998									
June	121.4	120.3	122.3	122.4	118.9	122.0	121.8	121.2	<b>121.0</b>
1998-1999									
September	121.9	120.4	122.5	123.0	119.6	122.8	122.1	121.3	<b>121.3</b>
December	122.4	120.8	123.0	123.6	120.2	122.7	122.7	121.7	<b>121.9</b>
March	122.6	121.0	122.8	122.7	119.8	122.1	122.1	121.4	<b>121.8</b>
June	123.0	121.5	123.1	123.6	120.8	122.5	122.7	121.5	<b>122.3</b>
1999-2000									
September	124.1	122.7	124.0	125.1	121.9	123.3	122.9	122.4	<b>123.4</b>
December	124.7	123.5	124.1	125.7	122.7	124.0	123.6	123.7	<b>124.1</b>
March	125.8	124.7	125.5	126.8	123.1	125.3	124.4	124.9	<b>125.2</b>
June	127.0	125.6	126.4	127.6	124.0	126.5	125.7	125.9	<b>126.2</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998-1999									
June	0.3	0.4	0.2	0.7	0.8	0.3	0.5	0.1	<b>0.4</b>
1999-2000									
September	0.9	1.0	0.7	1.2	0.9	0.7	0.2	0.7	<b>0.9</b>
December	0.5	0.7	0.1	0.5	0.7	0.6	0.6	1.1	<b>0.6</b>
March	0.9	1.0	1.1	0.9	0.3	1.0	0.6	1.0	<b>0.9</b>
June	1.0	0.7	0.7	0.6	0.7	1.0	1.0	0.8	<b>0.8</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1998-1999									
June	1.3	1.0	0.7	1.0	1.6	0.4	0.7	0.2	<b>1.1</b>
1999-2000									
September	1.8	1.9	1.2	1.7	1.9	0.4	0.7	0.9	<b>1.7</b>
December	1.9	2.2	0.9	1.7	2.1	1.1	0.7	1.6	<b>1.8</b>
March	2.6	3.1	2.2	3.3	2.8	2.6	1.9	2.9	<b>2.8</b>
June	3.3	3.4	2.7	3.2	2.6	3.3	2.4	3.6	<b>3.2</b>

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

STATE  
COMPARISONS

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1991-1992	2,590.8	1,954.3	1,316.0	628.2	732.1	193.3	78.7	143.2	<b>7,636.7</b>
1992-1993	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	<b>7,633.9</b>
1993-1994	2,603.7	1,946.3	1,396.1	635.4	777.9	193.7	74.9	152.6	<b>7,780.5</b>
1994-1995	2,703.6	2,018.4	1,474.7	646.4	816.4	196.8	82.5	153.8	<b>8,092.6</b>
1995-1996	2,790.5	2,074.4	1,511.4	652.7	831.0	200.6	84.2	156.3	<b>8,301.2</b>
1996-1997	2,807.2	2,098.7	1,533.3	655.6	849.6	196.5	86.9	152.8	<b>8,380.6</b>
1997-1998	2,826.5	2,129.4	1,581.6	648.6	872.2	194.4	89.8	153.9	<b>8,496.4</b>
1998-1999	2,894.6	2,169.0	1,624.8	652.9	894.1	194.6	94.2	156.6	<b>8,680.8</b>
1999-2000	2,986.9	2,222.3	1,661.0	671.6	920.3	198.0	92.3	164.3	<b>8,916.6</b>
MONTHLY — SEASONALLY ADJUSTED ('000)									
1999-2000									
July	2,938.2	2,200.1	1,641.2	664.5	904.1	196.0	na	na	<b>8,789.4</b>
August	2,936.1	2,198.8	1,653.5	664.1	904.7	196.8			<b>8,820.8</b>
September	2,948.9	2,208.5	1,643.0	665.9	909.5	197.0			<b>8,829.0</b>
October	2,967.0	2,215.5	1,640.6	664.3	917.8	196.4			<b>8,871.8</b>
November	2,960.5	2,203.1	1,662.1	670.5	926.4	197.9			<b>8,872.8</b>
December	2,971.5	2,225.2	1,659.3	681.2	926.1	199.4			<b>8,912.3</b>
January	2,974.0	2,212.3	1,660.5	676.9	924.0	199.6			<b>8,903.4</b>
February	3,004.5	2,232.6	1,667.6	674.3	929.9	198.0			<b>8,962.4</b>
March	3,013.9	2,234.3	1,658.3	676.8	927.0	199.2			<b>8,970.7</b>
April	3,038.2	2,232.0	1,679.5	675.2	926.7	196.7			<b>9,008.2</b>
May	3,053.4	2,243.2	1,686.4	673.7	921.4	198.0			<b>9,020.3</b>
June	3,038.4	2,263.0	1,680.0	671.6	925.8	200.9			<b>9,042.0</b>
2000-2001									
July	3,060.2	2,292.7	1,705.8	682.3	924.6	199.5			<b>9,117.8</b>
August	3,070.3	2,288.3	1,700.4	683.3	930.7	199.1			<b>9,141.8</b>
September	3,059.7	2,286.1	1,696.4	680.9	930.8	198.2			<b>9,111.4</b>
MONTHLY — TREND ('000)									
1999-2000									
July	2,934.1	2,192.8	1,644.6	662.5	903.1	196.3	94.5	160.3	<b>8,788.8</b>
August	2,942.1	2,200.7	1,645.5	664.2	907.2	196.7	94.4	161.6	<b>8,814.0</b>
September	2,949.5	2,206.7	1,647.4	666.4	912.1	197.1	94.1	162.8	<b>8,838.0</b>
October	2,956.3	2,210.9	1,650.3	669.0	917.2	197.5	93.4	163.7	<b>8,859.8</b>
November	2,963.6	2,213.9	1,653.6	671.8	921.9	198.1	92.7	164.5	<b>8,880.5</b>
December	2,973.4	2,216.9	1,657.2	674.4	925.3	198.5	92.0	165.0	<b>8,902.2</b>
January	2,985.9	2,220.5	1,660.8	676.0	927.1	198.6	91.5	165.3	<b>8,924.7</b>
February	3,000.4	2,224.8	1,664.7	676.3	927.4	198.6	91.3	165.3	<b>8,947.5</b>
March	3,016.0	2,231.3	1,669.7	675.7	926.6	198.6	91.3	165.4	<b>8,973.2</b>
April	3,030.6	2,240.7	1,675.5	675.2	925.7	198.6	91.1	165.7	<b>9,002.1</b>
May	3,042.4	2,251.9	1,682.2	675.5	925.4	198.7	90.7	166.3	<b>9,032.6</b>
June	3,051.1	2,264.0	1,688.9	676.8	925.8	199.0	90.4	167.2	<b>9,062.7</b>
2000-2001									
July	3,057.7	2,275.5	1,694.5	678.5	926.6	199.1	90.2	168.3	<b>9,090.5</b>
August	3,062.8	2,285.2	1,699.0	680.2	927.7	199.2	90.2	169.4	<b>9,114.1</b>
September	3,066.4	2,293.1	1,702.5	681.6	929.1	199.1	90.0	170.4	<b>9,133.2</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1999-2000									
March	0.5	0.3	0.3	-0.1	-0.1	0.0	0.0	0.0	<b>0.3</b>
April	0.5	0.4	0.3	-0.1	-0.1	0.0	-0.2	0.2	<b>0.3</b>
May	0.4	0.5	0.4	0.0	0.0	0.1	-0.3	0.4	<b>0.3</b>
June	0.3	0.5	0.4	0.2	0.0	0.1	-0.3	0.5	<b>0.3</b>
2000-2001									
July	0.2	0.5	0.3	0.2	0.1	0.1	-0.2	0.7	<b>0.3</b>
August	0.2	0.4	0.3	0.2	0.1	0.0	0.0	0.6	<b>0.3</b>
September	0.1	0.3	0.2	0.2	0.1	0.0	-0.2	0.6	<b>0.2</b>

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 9.10 UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1991–1992	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	<b>10.4</b>
1992–1993	10.9	11.7	10.6	11.5	10.2	12.1	8.3	7.6	<b>11.0</b>
1993–1994	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	<b>10.5</b>
1994–1995	8.6	9.6	8.9	10.1	7.6	10.7	7.4	7.1	<b>8.9</b>
1995–1996	7.7	8.7	9.3	9.5	7.6	9.9	7.1	7.5	<b>8.4</b>
1996–1997	7.9	9.1	9.5	9.5	7.5	10.7	5.7	7.9	<b>8.6</b>
1997–1998	7.6	8.5	8.9	9.8	7.0	11.0	5.0	7.5	<b>8.3</b>
1998–1999	7.0	7.7	8.3	9.3	7.0	10.4	4.2	6.3	<b>7.6</b>
1999–2000	6.1	6.9	8.0	8.2	6.5	9.2	4.5	5.5	<b>6.9</b>
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1999–2000									
July	6.1	7.5	7.9	8.1	6.5	8.9	na	na	<b>7.0</b>
August	6.6	7.2	7.7	8.6	6.6	8.6			<b>7.1</b>
September	6.9	7.2	8.2	8.2	6.9	9.5			<b>7.3</b>
October	6.0	6.9	8.6	8.7	6.8	9.3			<b>7.1</b>
November	5.6	6.9	7.8	8.0	6.8	9.8			<b>6.8</b>
December	6.3	6.9	8.3	8.0	6.1	9.1			<b>7.0</b>
January	6.0	6.8	8.1	7.7	6.8	9.0			<b>6.9</b>
February	5.8	6.6	7.7	8.7	6.3	8.6			<b>6.7</b>
March	6.0	6.9	8.3	7.9	6.5	8.9			<b>6.9</b>
April	5.6	6.9	8.1	8.4	7.0	9.6			<b>6.8</b>
May	5.7	6.9	7.7	8.5	6.3	9.4			<b>6.7</b>
June	5.8	6.5	7.7	8.1	5.9	9.4			<b>6.6</b>
2000–2001									
July	5.4	6.2	7.6	7.8	6.1	8.7			<b>6.3</b>
August	5.5	6.2	7.5	7.6	6.4	10.0			<b>6.4</b>
September	5.5	6.3	7.5	7.5	5.9	9.8			<b>6.3</b>
MONTHLY — TREND (PER CENT)									
1999–2000									
July	6.5	7.5	8.0	8.4	6.6	9.3	3.9	5.7	<b>7.2</b>
August	6.4	7.3	8.1	8.3	6.6	9.2	3.9	5.7	<b>7.1</b>
September	6.3	7.1	8.1	8.3	6.7	9.2	4.0	5.7	<b>7.1</b>
October	6.2	7.0	8.1	8.2	6.7	9.2	4.2	5.7	<b>7.0</b>
November	6.1	6.9	8.1	8.1	6.6	9.2	4.4	5.6	<b>7.0</b>
December	6.0	6.8	8.1	8.1	6.6	9.2	4.6	5.5	<b>6.9</b>
January	6.0	6.8	8.1	8.1	6.6	9.1	4.7	5.4	<b>6.9</b>
February	5.9	6.8	8.1	8.2	6.5	9.0	4.8	5.4	<b>6.8</b>
March	5.9	6.8	8.0	8.2	6.5	9.0	4.9	5.4	<b>6.8</b>
April	5.8	6.8	7.9	8.3	6.5	9.1	5.0	5.4	<b>6.7</b>
May	5.7	6.7	7.8	8.2	6.4	9.2	5.1	5.3	<b>6.7</b>
June	5.6	6.5	7.7	8.1	6.3	9.4	5.1	5.1	<b>6.6</b>
2000–2001									
July	5.6	6.4	7.6	7.9	6.2	9.5	5.2	4.9	<b>6.5</b>
August	5.5	6.3	7.6	7.7	6.1	9.6	5.2	4.6	<b>6.4</b>
September	5.4	6.2	7.5	7.6	6.0	9.7	5.3	4.4	<b>6.3</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
1999–2000									
March	0.0	0.0	-0.1	0.1	0.0	0.0	0.1	0.0	<b>0.0</b>
April	-0.1	0.0	-0.1	0.0	0.0	0.1	0.1	0.0	<b>-0.1</b>
May	-0.1	-0.1	-0.1	-0.1	-0.1	0.1	0.1	-0.1	<b>-0.1</b>
June	-0.1	-0.1	-0.1	-0.1	-0.1	0.1	0.1	-0.2	<b>-0.1</b>
2000–2001									
July	-0.1	-0.1	-0.1	-0.2	-0.1	0.1	0.0	-0.2	<b>-0.1</b>
August	-0.1	-0.1	-0.1	-0.2	-0.1	0.1	0.0	-0.2	<b>-0.1</b>
September	-0.1	-0.1	-0.1	-0.1	-0.1	0.1	0.1	-0.2	<b>-0.1</b>

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

STATE  
COMPARISONS

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES — ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$ PER WEEK)									
1997–1998									
May	613.0	596.3	586.3	552.8	572.0	533.6	625.2	715.6	<b>596.2</b>
1998–1999									
August	620.6	600.9	593.3	569.6	574.8	536.1	607.2	729.0	<b>602.9</b>
November	626.5	602.4	583.5	580.3	566.4	537.0	619.5	720.5	<b>603.7</b>
February	640.1	600.3	584.8	574.9	576.2	560.5	609.7	700.6	<b>608.4</b>
May	641.4	608.0	594.4	576.1	573.2	539.6	595.8	672.8	<b>611.1</b>
1999–2000									
August	635.7	601.6	587.0	560.4	576.0	537.6	617.5	664.2	<b>605.4</b>
November	651.7	610.8	574.6	572.8	579.3	554.9	615.2	728.3	<b>613.3</b>
February	666.7	616.2	592.2	584.5	591.7	566.7	626.9	725.9	<b>625.5</b>
May	673.0	626.3	603.9	585.9	605.5	558.1	667.3	742.9	<b>634.7</b>
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1998–1999									
May	0.2	1.3	1.6	0.2	-0.5	-3.7	-2.3	-4.0	<b>0.4</b>
1999–2000									
August	-0.9	-1.1	-1.2	-2.7	0.5	-0.4	3.6	-1.3	<b>-0.9</b>
November	2.5	1.5	-2.1	2.2	0.6	3.2	-0.4	9.7	<b>1.3</b>
February	2.3	0.9	3.1	2.0	2.1	2.1	1.9	-0.3	<b>2.0</b>
May	0.9	1.6	2.0	0.2	2.3	-1.5	6.4	2.3	<b>1.5</b>
MALES — ORIGINAL (\$ PER WEEK)									
1997–1998									
May	734.3	701.5	703.1	646.3	741.3	667.2	704.4	825.7	<b>714.5</b>
1998–1999									
August	744.0	704.3	711.3	670.4	746.4	652.2	681.1	839.6	<b>721.8</b>
November	750.3	716.8	688.2	679.0	730.8	672.9	684.8	819.4	<b>722.8</b>
February	762.9	710.9	700.3	677.4	724.7	696.3	664.7	807.5	<b>727.0</b>
May	768.2	717.6	716.6	686.3	728.7	657.8	665.9	782.8	<b>733.0</b>
1999–2000									
August	771.5	705.7	693.9	669.3	735.0	660.5	693.4	792.5	<b>727.1</b>
November	787.1	726.9	686.6	697.4	745.1	682.5	705.0	853.3	<b>741.1</b>
February	798.1	732.3	697.7	708.3	761.0	686.2	713.1	861.5	<b>750.8</b>
May	801.4	739.6	709.9	705.0	765.1	695.8	755.4	884.7	<b>757.7</b>
FEMALES — ORIGINAL (\$ PER WEEK)									
1997–1998									
May	488.0	470.4	458.5	452.4	406.1	400.4	538.5	598.7	<b>468.3</b>
1998–1999									
August	492.7	475.6	461.5	462.1	412.3	418.9	526.3	613.2	<b>473.8</b>
November	496.2	473.9	469.0	471.5	409.0	407.7	544.8	612.7	<b>476.0</b>
February	508.6	474.4	460.9	466.5	427.7	422.5	545.0	589.9	<b>480.5</b>
May	512.0	486.5	465.8	457.3	415.9	421.0	515.5	563.9	<b>483.0</b>
1999–2000									
August	499.0	488.4	468.0	451.2	422.8	420.7	534.1	547.4	<b>479.3</b>
November	509.9	488.8	456.9	453.8	423.5	433.9	519.9	619.1	<b>482.5</b>
February	528.6	492.6	473.7	461.3	433.0	444.2	538.2	607.3	<b>494.6</b>
May	536.5	504.8	485.9	462.6	446.9	428.0	571.1	620.3	<b>504.8</b>

Source: Average Weekly Earnings, States and Australia (Cat.no. 6302.0).

TABLE 9.12 TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1991-1992	10.7	6.7	6.0	2.1	2.6	0.7	0.5	1.5	<b>30.7</b>
1992-1993	13.2	7.8	5.9	2.1	4.1	0.6	0.7	1.5	<b>35.9</b>
1993-1994	19.6	14.3	8.0	2.9	5.4	0.8	0.7	1.6	<b>53.3</b>
1994-1995	33.0	15.4	11.8	4.7	7.3	1.7	1.0	1.8	<b>76.6</b>
1995-1996	34.2	15.8	9.5	2.9	7.6	1.1	1.1	1.3	<b>73.4</b>
1996-1997	29.4	15.9	13.3	4.6	10.3	1.6	1.1	1.3	<b>77.4</b>
1997-1998	26.9	25.2	19.6	4.4	10.0	1.2	1.5	1.3	<b>90.0</b>
1998-1999	32.8	23.6	15.9	4.8	8.1	1.3	1.3	2.1	<b>90.1</b>
1999-2000	43.4	29.6	13.9	5.5	9.3	1.7	1.4	3.5	<b>108.2</b>
QUARTERLY ('000) — ORIGINAL									
1997-1998 May	25.6	25.9	19.6	3.3	13.9	0.7	1.9	1.5	<b>92.5</b>
1998-1999 August	33.1	22.3	19.9	3.6	7.9	1.2	1.5	2.0	<b>91.6</b>
November	30.2	34.4	14.6	6.0	8.6	0.8	0.9	1.6	<b>97.2</b>
February	30.5	15.6	18.3	5.2	7.7	1.3	1.6	2.5	<b>82.8</b>
May	37.5	22.1	10.9	4.4	8.3	2.0	1.3	2.4	<b>88.9</b>
1999-2000 August	48.3	29.3	11.8	4.9	9.3	1.7	1.3	3.3	<b>110.0</b>
November	36.9	31.0	13.4	6.3	8.4	2.2	1.2	3.8	<b>103.2</b>
February	46.4	27.0	14.7	5.6	11.6	1.7	1.8	3.9	<b>112.7</b>
May	41.8	30.9	15.7	5.0	7.9	1.3	1.2	3.0	<b>106.8</b>

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia* (Cat. no. 6354.0).

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS ANNUAL									
1994–1995	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	<b>451,348</b>
1995–1996	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	<b>451,520</b>
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	<b>481,437</b>
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	<b>482,173</b>
1998–1999	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	<b>488,173</b>
1999–2000	187,609	130,348	88,005	44,281	71,641	10,315	5,815	11,124	<b>549,138</b>
MONTHLY — ORIGINAL									
1999–2000									
June	16,738	11,305	7,307	3,592	6,034	818	524	894	<b>47,212</b>
July	15,583	10,518	7,245	3,397	5,690	806	499	856	<b>44,594</b>
August	15,665	10,855	7,054	3,419	5,849	859	531	910	<b>45,142</b>
September	16,397	11,377	7,615	3,545	5,869	888	599	949	<b>47,239</b>
October	16,735	11,386	7,584	3,708	6,271	869	495	987	<b>48,035</b>
November	18,188	12,231	8,159	4,310	6,873	923	541	1,131	<b>52,356</b>
December	15,813	11,652	7,581	3,924	6,024	774	477	944	<b>47,189</b>
January	11,860	8,962	6,136	3,154	5,214	634	420	781	<b>37,161</b>
February	15,633	11,184	8,200	3,976	6,619	850	527	1,049	<b>48,038</b>
March	16,965	11,558	8,545	4,236	6,715	880	562	1,027	<b>50,488</b>
April	13,092	8,681	6,014	3,099	4,888	751	397	792	<b>37,714</b>
May	17,157	12,592	7,484	4,003	6,339	1,135	435	905	<b>50,050</b>
June	14,521	9,352	6,388	3,510	5,290	946	332	793	<b>41,132</b>
2000–2001									
July	13,356	9,319	7,129	3,460	5,443	1,070	307	684	<b>40,768</b>
August	15,350	10,876	7,840	4,025	6,281	1,112	391	801	<b>46,676</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1999–2000									
February	31.8	24.8	33.6	26.1	26.9	34.1	25.5	34.3	<b>29.3</b>
March	8.5	3.3	4.2	6.5	1.5	3.5	6.6	-2.1	<b>5.1</b>
April	-22.8	-24.9	-29.6	-26.8	-27.2	-14.7	-29.4	-22.9	<b>-25.3</b>
May	31.0	45.1	24.4	29.2	29.7	51.1	9.6	14.3	<b>32.7</b>
June	-15.4	-25.7	-14.6	-12.3	-16.5	-16.7	-23.7	-12.4	<b>-17.8</b>
2000–2001									
July	-8.0	-0.4	11.6	-1.4	2.9	13.1	-7.5	-13.7	<b>-0.9</b>
August	14.9	16.7	10.0	16.3	15.4	3.9	27.4	17.1	<b>14.5</b>
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1994–1995	15,317	8,803	7,861	2,880	5,399	726	375	947	<b>42,306</b>
1995–1996	15,868	9,406	7,749	2,982	5,536	769	424	945	<b>43,679</b>
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	<b>49,979</b>
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	<b>54,663</b>
1998–1999	24,925	14,376	9,026	3,321	7,319	829	581	1,124	<b>61,500</b>
1999–2000	31,027	17,310	10,779	4,374	8,564	828	634	1,436	<b>74,952</b>
MONTHLY — ORIGINAL (\$ MILLION)									
1999–2000									
June	2,686	1,445	871	342	714	63	55	107	<b>6,282</b>
July	2,489	1,334	866	319	666	67	51	102	<b>5,894</b>
August	2,572	1,397	849	331	687	68	56	113	<b>6,073</b>
September	2,652	1,475	924	349	688	69	63	120	<b>6,340</b>
October	2,768	1,534	927	370	744	67	53	129	<b>6,591</b>
November	3,026	1,639	1,001	422	818	76	60	145	<b>7,186</b>
December	2,672	1,592	941	390	747	67	52	130	<b>6,591</b>
January	2,010	1,242	770	313	640	53	47	99	<b>5,174</b>
February	2,609	1,498	1,055	398	831	71	64	136	<b>6,663</b>
March	2,842	1,554	1,044	417	815	73	65	137	<b>6,946</b>
April	2,229	1,172	737	309	588	61	48	106	<b>5,250</b>
May	2,772	1,622	874	401	726	87	44	118	<b>6,644</b>
June	2,387	1,250	792	354	615	71	31	101	<b>5,600</b>
2000–2001									
July	2,114	1,169	812	324	637	78	34	88	<b>5,256</b>
August	2,430	1,372	900	377	702	83	46	103	<b>6,013</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999–2000									
February	29.8	20.6	37.0	27.2	29.9	35.4	34.9	37.5	<b>28.8</b>
March	8.9	3.7	-1.0	4.8	-2.0	2.5	1.3	0.5	<b>4.2</b>
April	-21.6	-24.6	-29.4	-25.8	-27.9	-16.8	-26.0	-22.7	<b>-24.4</b>
May	24.4	38.5	18.6	29.5	23.5	42.9	-7.8	11.1	<b>26.6</b>
June	-13.9	-23.0	-9.4	-11.6	-15.2	-18.4	-31.1	-14.6	<b>-15.7</b>
2000–2001									
July	-11.4	-6.5	2.5	-8.5	3.6	10.6	10.6	-12.3	<b>-6.1</b>
August	14.9	17.4	10.9	16.5	10.2	5.7	36.2	16.5	<b>14.4</b>

(a) Excludes alterations and additions.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
1997–1998									
September	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
December	100.7	100.7	100.9	100.8	100.9	100.4	101.2	100.2	<b>100.8</b>
March	101.8	101.6	101.7	101.5	102.0	101.1	101.8	101.1	<b>101.7</b>
June	102.1	102.1	102.2	101.9	102.6	101.4	102.2	101.4	<b>102.1</b>
1998–1999									
September	103.6	103.2	103.2	103.2	103.4	102.4	103.0	102.8	<b>103.3</b>
December	104.1	103.8	103.9	103.8	104.0	102.9	104.0	103.3	<b>103.9</b>
March	105.3	104.5	104.6	104.6	104.7	103.9	104.7	104.1	<b>104.8</b>
June	105.9	105.1	105.1	104.7	105.4	104.6	105.0	104.4	<b>105.4</b>
1999–2000									
September	107.0	106.1	106.3	105.9	106.1	105.5	105.8	105.6	<b>106.4</b>
December	107.5	106.8	107.1	106.8	106.7	106.0	106.7	106.0	<b>107.0</b>
March	108.2	107.6	107.6	107.4	107.5	106.5	107.2	106.6	<b>107.7</b>
June	109.0	108.3	108.0	108.1	108.0	106.9	107.5	107.0	<b>108.4</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
1997–1998									
December	0.7	0.7	0.9	0.8	0.9	0.4	1.2	0.2	<b>0.8</b>
March	1.1	0.9	0.8	0.7	1.1	0.7	0.6	0.9	<b>0.9</b>
June	0.3	0.5	0.5	0.4	0.6	0.3	0.4	0.3	<b>0.4</b>
1998–1999									
September	1.5	1.1	1.0	1.3	0.8	1.0	0.8	1.4	<b>1.2</b>
December	0.5	0.6	0.7	0.6	0.6	0.5	1.0	0.5	<b>0.6</b>
March	1.2	0.7	0.7	0.8	0.7	1.0	0.7	0.8	<b>0.9</b>
June	0.6	0.6	0.5	0.1	0.7	0.7	0.3	0.3	<b>0.6</b>
1999–2000									
September	1.0	1.0	1.1	1.1	0.7	0.9	0.8	1.1	<b>0.9</b>
December	0.5	0.7	0.8	0.8	0.6	0.5	0.9	0.4	<b>0.6</b>
March	0.7	0.7	0.5	0.6	0.7	0.5	0.5	0.6	<b>0.7</b>
June	0.7	0.7	0.4	0.7	0.5	0.4	0.3	0.4	<b>0.6</b>

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: Wage Cost Index, Australia (Cat. no. 6345.0).





# 10 INTERNATIONAL COMPARISONS

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## NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1995 = 100.0).

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## RELATED PUBLICATIONS

*Consumer Price Index, Australia* (Cat. no. 6401.0)

*Main Economic Indicators — Organisation for Economic Cooperation and Development* (OECD)

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia (c)
ANNUAL (1995 = 100.0)									
1991-1992	89.6	97.4	96.3	97.1	96.0	90.8	90.5	92.9	<b>86.9</b>
1992-1993	92.5	97.6	96.1	96.8	95.3	91.9	91.7	94.2	<b>90.0</b>
1993-1994	95.4	98.1	97.0	97.0	95.8	95.1	94.8	96.2	<b>93.7</b>
1994-1995	98.8	99.0	99.3	99.5	98.8	99.0	99.2	99.0	<b>98.0</b>
1995-1996	101.6	102.7	100.2	100.5	100.5	101.2	100.5	101.4	<b>102.2</b>
1996-1997	105.8	106.4	101.6	101.9	101.7	104.2	103.5	104.7	<b>106.0</b>
1997-1998	110.6	105.7	103.5	104.8	104.0	107.8	107.9	107.7	<b>111.1</b>
1998-1999	115.0	104.1	104.6	107.8	105.1	109.9	111.7	110.2	<b>117.0</b>
1999-2000	120.9	nya	107.2	nya	nya	112.9	117.4	nya	<b>122.2</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	1.3	2.3	na	1.7	1.9	-0.7	0.0	1.5	<b>0.4</b>
1992-1993	3.2	0.2	-0.3	-0.3	-0.8	1.2	1.4	1.5	<b>3.6</b>
1993-1994	3.2	0.5	1.0	0.1	0.6	3.5	3.4	2.0	<b>4.1</b>
1994-1995	3.6	0.9	2.4	2.5	3.1	4.1	4.7	2.9	<b>4.6</b>
1995-1996	2.8	3.8	0.9	1.0	1.7	2.2	1.3	2.5	<b>4.3</b>
1996-1997	4.1	3.6	1.4	1.4	1.1	3.0	3.0	3.2	<b>3.7</b>
1997-1998	4.5	-0.7	1.9	2.8	2.3	3.4	4.3	2.9	<b>4.8</b>
1998-1999	4.0	-1.5	1.1	2.9	1.0	1.9	3.5	2.3	<b>5.3</b>
1999-2000	5.2	nya	2.5	nya	nya	2.8	5.1	nya	<b>4.4</b>
SEASONALLY ADJUSTED (1995 = 100.0)									
1997-1998									
June	112.2	104.8	103.9	106.1	104.4	108.9	108.8	108.6	<b>113.1</b>
1998-1999									
September	113.2	103.5	104.2	106.7	105.0	109.4	109.5	109.0	<b>114.8</b>
December	114.7	103.0	104.2	107.5	104.7	109.5	111.2	109.7	<b>116.6</b>
March	115.7	104.5	105.1	108.1	105.0	109.9	112.5	110.7	<b>118.0</b>
June	116.4	105.5	105.0	108.9	105.6	110.7	113.4	111.4	<b>118.5</b>
1999-2000									
September	118.1	104.5	105.9	110.0	106.4	111.8	115.2	112.4	<b>120.1</b>
December	120.4	102.8	106.7	110.9	107.0	112.6	116.7	113.5	<b>121.3</b>
March	121.9	105.3	107.5	111.7	108.1	113.2	118.1	114.9	<b>123.2</b>
June	123.4	nya	108.8	nya	nya	114.2	119.5	nya	<b>124.1</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998-1999									
December	1.4	-0.5	-0.1	0.7	-0.3	0.2	1.5	0.6	<b>1.6</b>
March	0.9	1.5	0.9	0.5	0.3	0.3	1.2	0.9	<b>1.3</b>
June	0.6	1.0	-0.1	0.8	0.6	0.8	0.8	0.6	<b>0.4</b>
1999-2000									
September	1.4	-1.0	0.9	1.0	0.8	1.0	1.6	0.9	<b>1.4</b>
December	2.0	-1.6	0.7	0.9	0.6	0.7	1.2	1.0	<b>1.0</b>
March	1.2	2.5	0.8	0.7	1.0	0.5	1.2	1.2	<b>1.5</b>
June	1.3	nya	1.2	nya	nya	0.9	1.1	nya	<b>0.7</b>

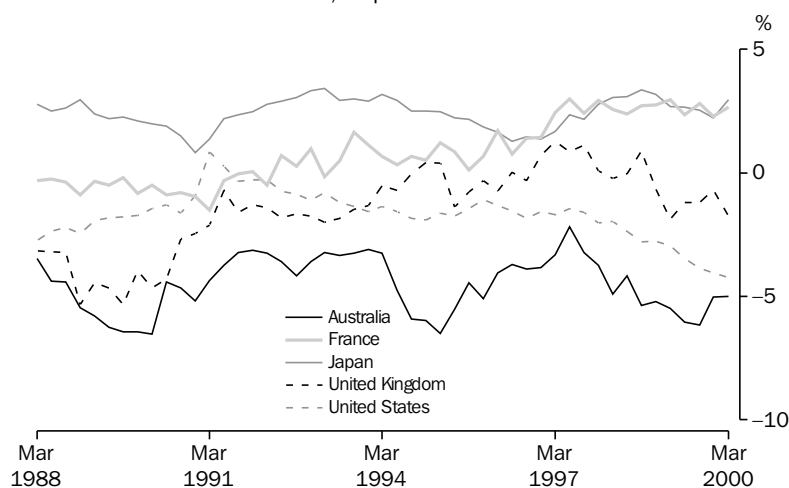
(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

(c) Data refers to GDP(A).

Source: Organisation for Economic Cooperation and Development (OECD) and the Australian Bureau of Statistics (ABS).

## BALANCE ON CURRENT ACCOUNT, Proportion of GDP

 INTERNATIONAL  
COMPARISONS


Source: OECD Quarterly data.

**TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia (c)
ANNUAL								
1990–1991	-0.4	1.5	na	-0.9	-1.6	-2.0	-3.4	<b>-4.5</b>
1991–1992	-0.4	2.6	-0.8	0.1	-2.3	-1.5	-3.9	<b>-3.3</b>
1992–1993	-1.0	3.2	-0.3	0.4	-1.2	-1.8	-3.4	<b>-3.6</b>
1993–1994	-1.5	3.0	-0.8	0.9	1.5	-1.0	-3.6	<b>-3.6</b>
1994–1995	-1.8	2.4	-1.1	0.8	1.8	-0.2	-1.5	<b>-6.0</b>
1995–1996	-1.4	1.7	-0.7	0.8	2.7	-0.5	0.3	<b>-4.3</b>
1996–1997	-1.6	1.7	-0.4	2.1	3.0	0.6	-0.2	<b>-3.3</b>
1997–1998	-2.0	2.8	0.1	2.6	2.5	0.2	-2.1	<b>-4.0</b>
1998–1999	-3.0	3.0	-0.4	2.7	1.5	-0.7	-1.2	<b>-5.5</b>
SEASONALLY ADJUSTED								
1997–1998								
March	-2.0	3.0	-0.4	2.6	0.3	-0.2	-1.8	<b>-4.9</b>
June	-2.4	3.1	0.4	2.4	2.6	0.0	-1.9	<b>-4.2</b>
1998–1999								
September	-2.8	3.4	-0.8	2.7	3.4	0.9	-1.8	<b>-5.4</b>
December	-2.8	3.2	-0.1	2.7	1.4	-0.6	-1.6	<b>-5.2</b>
March	-2.9	2.7	-1.0	3.0	0.2	-1.9	-0.7	<b>-5.5</b>
June	-3.5	2.6	0.1	2.4	1.1	-1.2	-0.8	<b>-6.0</b>
1999–2000								
September	-3.9	2.5	-1.8	2.8	1.9	-1.2	0.2	<b>-6.1</b>
December	-4.0	2.2	-1.0	2.3	-0.3	-0.7	-0.1	<b>-5.0</b>
March	-4.2	2.9	-0.8	2.6	nya	-1.7	1.9	<b>-5.0</b>

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

(b) 1991 = 100.0.

Source: Organisation for Economic Cooperation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.3 BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia (c)	New Zealand
ANNUAL (US \$BILLION)									
1991-1992	-92.3	93.3	18.2	-4.4	-13.9	-26.5	9.6	<b>3.3</b>	1.3
1992-1993	-124.0	113.6	31.8	3.1	6.4	-27.9	14.0	<b>0.9</b>	0.9
1993-1994	-153.9	122.6	40.1	9.2	23.8	-25.6	12.8	<b>0.0</b>	0.8
1994-1995	-193.4	117.1	50.8	11.3	23.8	-20.8	21.8	<b>-5.5</b>	-0.2
1995-1996	-180.4	78.8	59.2	10.4	35.5	-27.2	31.7	<b>-1.4</b>	-0.6
1996-1997	-206.3	61.6	67.1	21.5	39.7	-23.5	26.7	<b>0.1</b>	-0.2
1997-1998	-233.0	100.1	71.0	25.9	28.0	-34.1	13.2	<b>-1.9</b>	-0.3
1998-1999	-300.4	109.5	70.1	21.0	22.2	-50.1	18.4	<b>-7.3</b>	-0.9
1999-2000	-425.8	121.0	62.8	13.4	7.0	-51.8	29.4	<b>-7.9</b>	-1.6
SEASONALLY ADJUSTED (US \$BILLION)									
1998-1999									
May	-29.2	5.4	4.3	1.2	0.9	-3.1	1.7	<b>-1.0</b>	-0.2
June	-31.9	10.3	6.1	1.8	1.4	-4.9	2.0	<b>-0.7</b>	-0.2
1999-2000									
July	-33.0	11.0	6.7	2.7	0.7	-4.3	2.3	<b>-0.7</b>	-0.1
August	-32.2	4.1	3.7	1.1	0.7	-3.6	2.2	<b>-0.7</b>	-0.1
September	-31.6	15.5	5.7	1.9	1.1	-3.4	1.9	<b>-0.9</b>	-0.2
October	-33.3	11.9	5.4	1.9	0.8	-4.3	2.0	<b>-1.3</b>	-0.1
November	-34.4	6.1	6.0	1.0	1.1	-4.8	2.2	<b>-0.4</b>	-0.2
December	-33.8	14.3	6.3	0.1	0.2	-4.7	1.7	<b>-0.7</b>	-0.5
January	-35.5	9.9	4.2	0.7	1.1	-5.0	3.1	<b>-0.9</b>	0.0
February	-35.8	11.3	6.0	0.7	1.0	-4.4	2.6	<b>-0.1</b>	-0.0
March	-39.1	8.8	5.5	0.5	1.0	-4.0	3.1	<b>-0.4</b>	-0.0
April	-39.4	10.8	4.4	0.1	0.3	-4.8	2.7	<b>-0.3</b>	-0.2
May	-38.8	6.9	3.8	1.6	-0.8	-4.3	2.6	<b>-0.7</b>	-0.1
June	-38.9	10.4	5.2	1.1	-0.2	-4.2	3.0	<b>-0.8</b>	-0.1
2000-2001									
July	nya	8.6	nya	nya	nya	nya	nya	<b>-0.4</b>	-0.2

(a) All series are exports (f.o.b) less imports (cif) except for United States, France, Canada and Australia where imports are also f.o.b Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Cooperation and Development (OECD).

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1991-1992	89.0	94.5	95.2	97.6	100.0	92.2	92.5	<b>88.8</b>
1992-1993	91.9	95.2	96.7	98.0	98.5	94.0	94.0	<b>90.8</b>
1993-1994	95.4	97.1	97.4	98.0	97.4	97.2	96.3	<b>93.0</b>
1994-1995	98.6	98.7	99.0	99.4	99.3	99.2	98.9	<b>97.8</b>
1995-1996	101.6	101.9	100.4	100.7	100.4	101.7	101.3	<b>102.0</b>
1996-1997	104.8	103.7	101.5	101.0	102.8	105.4	104.5	<b>104.7</b>
1997-1998	109.3	102.8	102.3	103.1	105.4	110.0	108.8	<b>109.6</b>
1998-1999	114.7	103.6	104.9	106.1	107.8	114.2	111.7	<b>114.2</b>
1999-2000	121.1	nya	106.9	nya	nya	119.0	116.2	<b>nya</b>
SEASONALLY ADJUSTED (1995 = 100.0)								
1997-1998								
June	111.3	102.9	102.9	104.7	106.4	111.7	110.3	<b>110.9</b>
1998-1999								
September	112.5	103.0	103.7	105.3	107.1	112.4	110.7	<b>112.4</b>
December	113.9	102.9	104.3	106.0	107.5	113.2	110.8	<b>113.4</b>
March	115.5	103.7	106.0	106.3	108.1	115.1	112.1	<b>115.3</b>
June	117.0	104.9	105.7	106.8	108.3	116.2	113.4	<b>115.5</b>
1999-2000								
September	118.5	104.7	106.2	107.8	108.7	117.1	114.7	<b>117.3</b>
December	120.2	103.0	106.7	108.4	108.9	118.8	115.7	<b>119.0</b>
March	122.4	104.8	106.7	109.3	110.2	119.6	116.7	<b>119.7</b>
June	123.3	nya	108.1	nya	nya	120.6	117.7	<b>nya</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998-1999								
December	1.2	-0.1	0.5	0.6	0.4	0.8	0.1	<b>1.0</b>
March	1.4	0.9	1.6	0.3	0.6	1.6	1.2	<b>1.6</b>
June	1.4	1.1	-0.3	0.5	0.1	1.0	1.2	<b>0.2</b>
1999-2000								
September	1.2	-0.2	0.5	0.9	0.4	0.8	1.1	<b>1.5</b>
December	1.4	-1.6	0.5	0.6	0.2	1.5	0.9	<b>1.4</b>
March	1.8	1.7	0.0	0.9	1.2	0.7	0.8	<b>0.6</b>
June	0.7	nya	1.3	nya	nya	0.8	0.9	<b>nya</b>

Source: Organisation for Economic Cooperation and Development (OECD).

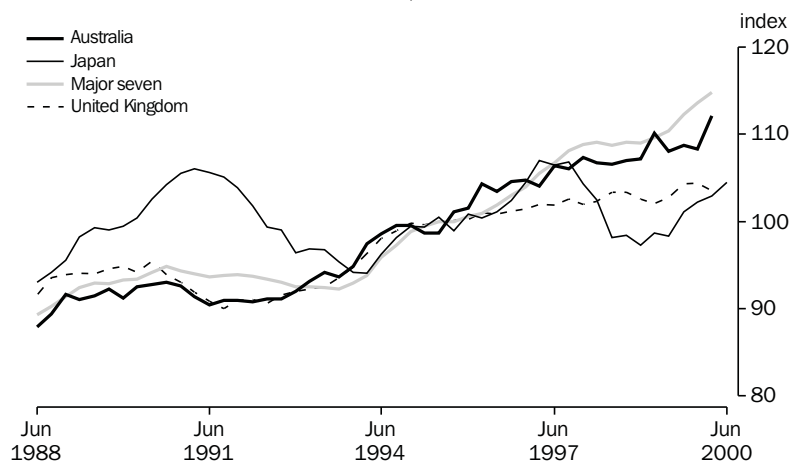
TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1991-1992	80.8	102.0	100.6	104.7	108.1	93.1	98.9	<b>79.0</b>
1992-1993	85.8	99.8	98.4	100.0	99.9	92.7	94.7	<b>84.1</b>
1993-1994	91.5	98.9	97.7	95.9	93.2	95.5	98.8	<b>89.2</b>
1994-1995	98.0	98.1	101.1	99.6	96.5	98.5	101.7	<b>99.8</b>
1995-1996	103.5	106.6	98.5	99.9	102.9	102.5	100.8	<b>101.6</b>
1996-1997	112.7	111.8	100.3	99.3	103.4	107.8	114.1	<b>110.8</b>
1997-1998	124.2	107.2	101.8	102.9	107.6	118.9	125.4	<b>121.1</b>
1998-1999	136.4	101.3	103.4	110.5	110.9	128.4	131.2	<b>128.0</b>
1999-2000	149.4	nya	107.1	nya	nya	132.6	147.9	<b>nya</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-1992	-0.1	-0.5	na	-1.0	1.8	-5.0	0.2	<b>-3.7</b>
1992-1993	6.2	-2.2	-2.2	-4.5	-7.6	-0.4	-4.2	<b>6.4</b>
1993-1994	6.6	-0.9	-0.6	-4.1	-6.8	3.0	4.3	<b>6.1</b>
1994-1995	7.1	-0.8	3.4	3.9	3.6	3.2	3.0	<b>11.9</b>
1995-1996	5.6	8.7	-2.5	0.3	6.6	4.0	-1.0	<b>1.8</b>
1996-1997	8.9	4.9	1.7	-0.6	0.4	5.2	13.2	<b>9.1</b>
1997-1998	10.2	-4.1	1.6	3.7	4.1	10.3	9.9	<b>9.2</b>
1998-1999	9.8	-5.6	1.6	7.4	3.1	7.9	4.6	<b>5.8</b>
1999-2000	9.5	nya	3.6	nya	nya	3.3	12.7	<b>nya</b>
SEASONALLY ADJUSTED (1995 = 100.0)								
1997-1998								
June	129.8	104.1	102.0	105.7	108.6	122.7	125.5	<b>121.3</b>
1998-1999								
September	131.7	99.8	103.0	107.4	109.4	125.6	126.3	<b>126.5</b>
December	134.7	99.1	101.9	109.4	109.7	126.7	128.6	<b>127.6</b>
March	138.3	102.4	104.0	111.8	111.3	129.8	131.5	<b>130.0</b>
June	141.0	103.7	104.8	113.5	113.3	131.3	138.3	<b>128.1</b>
1999-2000								
September	143.5	99.6	107.0	115.1	114.6	132.1	140.2	<b>138.4</b>
December	146.7	99.0	106.2	116.6	116.6	133.6	146.3	<b>135.0</b>
March	152.3	100.5	108.3	118.5	118.0	132.1	150.2	<b>142.1</b>
June	155.3	nya	107.0	nya	nya	132.4	154.8	<b>nya</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998-1999								
December	2.3	-0.7	-1.1	1.8	0.3	0.9	1.8	<b>0.8</b>
March	2.7	3.3	2.0	2.3	1.5	2.5	2.2	<b>1.9</b>
June	1.9	1.3	0.8	1.5	1.7	1.2	5.2	<b>-1.4</b>
1999-2000								
September	1.8	-4.0	2.1	1.4	1.2	0.6	1.3	<b>8.0</b>
December	2.2	-0.6	-0.8	1.3	1.7	1.1	4.4	<b>-2.4</b>
March	3.8	1.5	2.0	1.7	1.2	-1.1	2.6	<b>5.2</b>
June	2.0	nya	-1.2	nya	nya	0.2	3.1	<b>nya</b>

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Cooperation and Development (OECD) and the Australian Bureau of Statistics (ABS).

INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100



Source: OECD, Quarterly data.

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1991-1992	86.0	102.5	105.5	99.1	92.3	90.7	85.4	93.7	<b>90.9</b>
1992-1993	89.0	97.3	98.3	95.7	89.2	92.1	87.7	92.6	<b>92.5</b>
1993-1994	92.4	95.0	96.6	95.1	89.7	95.7	92.2	93.7	<b>96.1</b>
1994-1995	98.1	99.4	100.6	100.2	97.4	99.6	99.0	98.9	<b>99.1</b>
1995-1996	101.8	100.3	99.5	99.7	99.7	100.6	100.1	100.8	<b>102.1</b>
1996-1997	107.5	105.1	102.1	101.3	98.5	101.6	104.2	104.8	<b>104.0</b>
1997-1998	113.8	102.9	107.2	107.3	104.1	102.6	109.2	108.7	<b>107.7</b>
1998-1999	117.4	98.2	108.7	109.6	102.7	102.7	111.3	109.5	<b>110.0</b>
1999-2000	123.1	102.7	nya	nya	nya	104.3	118.5	114.3	<b>113.8</b>
SEASONALLY ADJUSTED (1995 = 100.0)									
1997-1998									
June	115.2	98.1	108.8	109.2	104.4	103.4	109.5	108.7	<b>107.4</b>
1998-1999									
September	116.1	98.4	109.7	108.9	103.8	103.3	109.2	109.1	<b>108.5</b>
December	117.0	97.3	107.9	109.1	102.4	102.6	110.9	109.0	<b>109.4</b>
March	117.6	98.7	108.0	109.0	102.5	102.0	112.0	109.6	<b>111.9</b>
June	119.0	98.4	109.3	111.5	102.0	102.8	113.2	110.3	<b>110.2</b>
1999-2000									
September	120.4	101.1	111.6	113.2	103.9	104.3	116.3	112.3	<b>111.4</b>
December	121.9	102.3	112.6	114.8	105.5	104.4	117.5	113.6	<b>111.9</b>
March	123.9	103.0	113.6	115.4	106.2	103.6	119.2	114.8	<b>115.7</b>
June	126.1	104.6	nya	nya	nya	105.0	121.0	116.7	<b>116.2</b>

Source: Organisation for Economic Cooperation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1991–1992	90.7	97.5	89.7	93.7	85.2	91.4	95.2	91.7	<b>91.9</b>	93.0
1992–1993	93.5	98.7	93.6	95.6	89.3	93.6	96.9	94.3	<b>92.8</b>	94.0
1993–1994	96.0	99.9	96.9	97.5	93.2	95.5	97.9	96.6	<b>94.5</b>	95.3
1994–1995	98.7	100.1	99.2	99.1	97.3	98.3	98.9	98.9	<b>97.6</b>	98.4
1995–1996	101.4	100.0	100.8	101.1	102.4	101.2	100.7	101.1	<b>101.7</b>	101.0
1996–1997	104.3	100.8	102.3	102.6	105.1	103.8	102.5	103.4	<b>103.0</b>	103.0
1997–1998	106.1	102.4	104.0	103.7	107.2	107.6	103.7	105.3	<b>103.0</b>	104.3
1998–1999	108.0	102.4	104.5	104.2	109.0	110.2	104.9	106.6	<b>104.3</b>	104.7
1999–2000	111.1	101.8	105.8	105.4	111.3	112.5	107.4	108.7	<b>106.8</b>	105.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991–1992	3.2	2.5	5.3	2.9	5.8	4.3	3.2	3.6	<b>1.9</b>	1.2
1992–1993	3.1	1.2	4.3	2.0	4.8	2.4	1.7	2.9	<b>1.0</b>	1.2
1993–1994	2.6	1.2	3.6	1.9	4.5	2.0	1.0	2.5	<b>1.8</b>	1.3
1994–1995	2.9	0.3	2.3	1.7	4.4	2.9	1.1	2.3	<b>3.2</b>	3.3
1995–1996	2.7	-0.2	1.6	2.1	5.2	3.0	1.8	2.3	<b>4.2</b>	2.7
1996–1997	2.9	0.8	1.5	1.5	2.7	2.5	1.8	2.3	<b>1.3</b>	2.0
1997–1998	1.8	1.6	1.7	1.1	2.0	3.6	1.2	1.8	<b>0.0</b>	1.2
1998–1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	<b>1.3</b>	0.4
1999–2000	2.9	-0.6	1.2	1.1	2.2	2.0	2.4	2.0	<b>2.4</b>	0.9
ORIGINAL (1995 = 100.0)										
1997–1998										
June	106.8	102.7	104.3	104.3	108.2	109.5	104.2	105.9	<b>103.6</b>	104.9
1998–1999										
September	107.2	102.1	104.6	104.0	108.4	109.8	104.3	106.1	<b>103.9</b>	105.4
December	107.6	103.1	104.2	104.0	108.7	110.3	104.5	106.5	<b>104.4</b>	104.6
March	108.0	102.1	104.3	104.1	109.1	109.9	104.8	106.5	<b>104.3</b>	104.3
June	109.1	102.4	104.8	104.6	109.7	111.0	105.9	107.4	<b>104.8</b>	104.5
1999–2000										
September	109.8	102.1	105.3	104.6	110.2	111.1	106.6	107.8	<b>105.7</b>	104.9
December	110.4	102.1	105.2	105.0	111.0	111.9	107.0	108.3	<b>106.3</b>	105.1
March	111.5	101.4	106.1	105.6	111.7	112.4	107.5	108.9	<b>107.2</b>	105.8
June	112.6	101.7	106.5	106.2	112.5	114.5	108.5	109.9	<b>108.1</b>	106.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1998–1999										
December	1.5	0.5	0.4	0.4	1.7	3.0	1.1	1.3	<b>1.6</b>	0.4
March	1.7	-0.1	0.3	0.3	1.4	2.2	0.8	1.1	<b>1.3</b>	-0.1
June	2.1	-0.3	0.5	0.4	1.4	1.4	1.6	1.4	<b>1.1</b>	-0.4
1999–2000										
September	2.4	0.0	0.7	0.5	1.7	1.2	2.2	1.6	<b>1.7</b>	-0.5
December	2.6	-1.0	1.0	1.0	2.1	1.5	2.4	1.7	<b>1.8</b>	0.5
March	3.2	-0.7	1.7	1.5	2.4	2.3	2.7	2.3	<b>2.8</b>	1.4
June	3.2	-0.7	1.6	1.5	2.5	3.1	2.4	2.3	<b>3.2</b>	2.0

Source: Organisation for Economic Cooperation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.8. CONSUMER PRICE INDEX (EXCLUDING SHELTER)

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-1990 = 100.0)												
1991-1992	<b>108.8</b>	106.5	121.0	120.0	105.9	117.9	106.1	107.6	108.8	108.7	107.1	115.0
1992-1993	<b>111.0</b>	108.7	130.2	129.0	106.8	123.5	108.1	111.4	110.8	112.1	110.6	118.6
1993-1994	<b>113.5</b>	109.4	139.5	137.8	107.9	130.4	110.9	114.2	112.0	114.8	113.7	122.0
1994-1995	<b>116.5</b>	110.5	150.7	150.3	107.8	138.0	114.5	119.1	113.4	118.0	115.8	124.8
1995-1996	<b>121.1</b>	111.9	159.5	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.0	128.3
1996-1997	<b>123.9</b>	113.7	166.8	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.2	131.5
1997-1998	<b>125.4</b>	114.9	173.0	232.7	112.4	162.1	119.4	127.2	120.6	125.8	120.3	134.6
1998-1999	<b>126.9</b>	116.9	171.2	368.3	112.4	169.0	118.5	128.2	122.0	127.2	120.7	137.2
1999-2000	<b>129.4</b>	118.7	nya	nya	nya	nya	nya	129.3	125.0	130.9	121.8	139.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-1992	<b>3.0</b>	2.4	9.4	10.4	2.4	8.1	2.7	3.5	3.1	3.0	4.4	6.8
1992-1993	<b>2.0</b>	2.1	7.6	7.5	0.8	4.7	1.9	3.5	1.8	3.1	3.3	3.1
1993-1994	<b>2.3</b>	0.6	7.1	6.8	1.0	5.6	2.6	2.5	1.1	2.4	2.8	2.9
1994-1995	<b>2.6</b>	1.0	8.0	9.1	-0.1	5.8	3.2	4.3	1.3	2.8	1.8	2.3
1995-1996	<b>3.9</b>	1.3	5.8	8.9	-0.5	4.6	1.3	2.9	2.3	2.5	1.0	2.8
1996-1997	<b>2.3</b>	1.6	4.6	6.4	0.8	4.8	1.8	2.6	2.4	2.8	1.0	2.5
1997-1998	<b>1.2</b>	1.1	3.7	33.7	3.9	7.1	1.1	1.2	1.5	1.2	1.8	2.4
1998-1999	<b>1.2</b>	1.7	-1.0	58.3	0.0	4.3	-0.8	0.8	1.2	1.1	0.3	1.9
1999-2000	<b>2.0</b>	1.5	nya	nya	nya	nya	nya	0.9	2.5	2.9	0.9	1.5
ORIGINAL (1989-1990 = 100.0)												
1997-1998												
June	<b>126.3</b>	115.3	175.1	297.4	112.6	167.7	118.7	128.2	121.2	126.3	120.7	136.1
1998-1999												
September	<b>126.6</b>	116.4	174.3	360.6	111.9	167.8	118.3	128.0	121.4	126.4	121.0	136.1
December	<b>127.1</b>	116.5	172.8	363.2	113.2	168.9	117.8	129.9	121.4	126.8	120.5	136.9
March	<b>126.7</b>	117.1	169.2	377.9	111.9	169.2	118.4	127.5	121.7	127.1	120.4	137.1
June	<b>127.3</b>	117.6	168.5	371.3	112.4	169.9	119.3	127.5	123.4	128.4	120.9	138.6
1999-2000												
September	<b>128.3</b>	117.8	166.8	360.3	111.9	170.1	120.2	128.4	124.4	129.2	121.3	138.4
December	<b>128.6</b>	118.2	166.5	367.5	111.9	172.3	120.2	129.6	124.5	130.2	121.2	139.1
March	<b>129.7</b>	118.9	164.6	370.7	111.1	172.9	121.2	128.9	124.9	131.3	122.2	139.1
June	<b>130.8</b>	119.8	nya	nya	nya	nya	nya	130.3	126.2	132.8	122.4	140.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1998-1999												
June	<b>0.5</b>	0.4	-0.4	-1.7	0.4	0.4	0.8	0.0	1.4	1.0	0.4	1.1
1999-2000												
September	<b>0.8</b>	0.2	-1.0	-3.0	-0.4	0.1	0.8	0.7	0.8	0.6	0.3	-0.1
December	<b>0.2</b>	0.3	-0.2	2.0	0.0	1.3	0.0	0.9	0.1	0.8	-0.1	0.5
March	<b>0.9</b>	0.6	-1.1	0.9	-0.7	0.3	0.9	-0.5	0.3	0.8	0.8	0.0
June	<b>0.8</b>	0.8	nya	nya	nya	nya	nya	1.1	1.0	1.1	0.2	1.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
1998-1999												
June	<b>0.8</b>	2.0	-3.8	24.8	-0.2	1.3	0.5	-0.5	1.8	1.7	0.2	1.8
1999-2000												
September	<b>1.3</b>	1.2	-4.3	-0.1	0.0	1.4	1.6	0.3	2.5	2.2	0.2	1.7
December	<b>1.2</b>	1.5	-3.6	1.2	-1.1	2.0	2.0	-0.2	2.6	2.7	0.6	1.6
March	<b>2.4</b>	1.5	-2.7	-1.9	-0.7	2.2	2.4	1.1	2.6	3.3	1.5	1.5
June	<b>2.7</b>	1.9	nya	nya	nya	nya	nya	2.2	2.3	3.4	1.2	1.5

Source: Consumer Price Index, Australia (Cat. no. 6401.0).



TABLE 10.9 PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1991-1992	95.5	104.8	96.5	96.5	85.3	90.6	83.7	95.5	<b>92.8</b>	94.2
1992-1993	97.3	103.5	97.3	94.9	87.6	92.7	86.4	96.6	<b>95.0</b>	97.7
1993-1994	97.5	101.4	97.3	93.8	90.8	95.2	89.8	96.9	<b>96.1</b>	100.0
1994-1995	99.1	100.4	99.0	98.1	96.2	97.4	97.2	98.9	<b>98.2</b>	99.8
1995-1996	101.2	99.2	100.2	99.1	101.6	100.8	100.4	100.6	<b>100.7</b>	99.9
1996-1997	103.2	98.3	100.4	96.5	102.3	102.9	100.8	101.4	<b>101.2</b>	98.5
1997-1998	102.4	98.5	101.1	96.8	103.6	104.0	101.1	101.3	<b>102.6</b>	97.8
1998-1999	102.7	96.6	99.5	94.6	102.4	104.5	101.5	100.7	<b>102.4</b>	98.9
1999-2000	106.0	96.2	101.8	96.3	105.8	106.7	105.9	103.0	<b>106.7</b>	102.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991-1992	0.8	-0.2	2.0	-1.6	2.2	3.8	-1.9	0.8	<b>0.4</b>	1.3
1992-1993	1.8	-1.2	0.8	-1.7	2.8	2.3	3.3	1.1	<b>2.3</b>	3.8
1993-1994	0.2	-2.0	0.0	-1.1	3.7	2.7	3.9	0.3	<b>1.1</b>	2.3
1994-1995	1.6	-1.0	1.8	4.5	5.9	2.4	8.2	2.0	<b>2.3</b>	-0.2
1995-1996	2.1	-1.3	1.2	1.0	5.6	3.4	3.3	1.7	<b>2.5</b>	0.1
1996-1997	2.1	-0.8	0.2	-2.6	0.8	2.1	0.5	0.8	<b>0.5</b>	-1.4
1997-1998	-0.8	0.2	0.7	0.3	1.2	1.1	0.3	-0.1	<b>1.4</b>	-0.7
1998-1999	0.2	-2.0	-1.6	-2.2	-1.2	0.4	0.4	-0.5	<b>-0.2</b>	1.1
1999-2000	3.2	-0.4	2.3	1.8	3.3	2.1	4.3	2.3	<b>4.2</b>	3.4
ORIGINAL (1995 = 100.0)										
1997-1998										
June	102.1	97.7	101.0	96.3	103.6	104.4	100.9	100.9	<b>102.9</b>	98.8
1998-1999										
September	102.2	97.4	100.5	95.6	103.1	104.3	101.4	100.8	<b>103.1</b>	99.4
December	102.5	96.8	99.6	94.7	102.5	103.9	101.6	100.7	<b>102.5</b>	99.1
March	102.5	96.3	98.7	94.1	101.9	104.2	101.1	100.4	<b>101.9</b>	98.4
June	103.4	95.9	99.3	94.0	102.0	105.4	102.0	101.0	<b>102.1</b>	98.7
1999-2000										
September	104.6	96.0	100.6	94.5	103.2	105.8	104.2	101.8	<b>104.2</b>	99.7
December	105.5	96.2	101.3	95.5	104.8	106.1	105.0	102.6	<b>105.6</b>	101.7
March	106.2	96.2	102.2	96.9	106.7	106.7	106.6	103.3	<b>107.5</b>	103.1
June	107.6	96.3	103.0	98.4	108.3	108.1	107.8	104.5	<b>109.6</b>	104.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1998-1999										
December	-0.4	-2.0	-1.7	-2.3	-1.2	0.0	0.2	-0.9	<b>-0.4</b>	1.3
March	0.7	-2.1	-2.3	-2.8	-1.8	0.2	0.3	-0.5	<b>-0.6</b>	0.9
June	1.4	-1.8	-1.6	-2.4	-1.5	1.0	1.1	0.0	<b>-0.7</b>	-0.1
1999-2000										
September	2.3	-1.4	0.1	-1.2	0.1	1.4	2.8	1.0	<b>1.0</b>	0.3
December	2.9	-0.6	1.8	0.8	2.2	2.1	3.3	1.9	<b>3.1</b>	2.7
March	3.6	-0.1	3.5	3.0	4.6	2.4	5.5	2.9	<b>5.5</b>	4.8
June	4.0	0.4	3.7	4.7	6.2	2.6	5.7	3.5	<b>7.3</b>	5.9

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

Source: Organisation for Economic Cooperation and Development (OECD).

TABLE 10.10 WAGES INDEX (a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1991-1992	91.6	92.7	86.3	91.5	89.1	85.0	93.5	90.3	<b>95.3</b>
1992-1993	93.7	93.9	91.5	94.6	92.0	89.6	96.3	93.0	<b>96.5</b>
1993-1994	96.3	95.5	95.4	96.8	95.6	93.4	97.8	95.6	<b>97.6</b>
1994-1995	98.7	98.7	98.2	98.7	98.2	98.1	98.9	98.5	<b>99.0</b>
1995-1996	101.5	101.2	102.2	101.3	101.6	102.3	101.2	101.6	<b>101.0</b>
1996-1997	104.9	104.1	104.5	104.1	105.1	106.8	104.4	104.7	<b>102.6</b>
1997-1998	107.9	105.1	105.9	106.7	108.2	111.0	105.3	107.1	<b>104.6</b>
1998-1999	110.4	105.4	108.3	108.7	111.2	115.7	106.1	109.1	<b>107.9</b>
1999-2000	114.4	107.0	nya	nya	nya	nya	108.4	nya	<b>nya</b>
ORIGINAL (1995 = 100.0)									
1997-1998									
June	108.8	105.3	107.2	107.5	109.6	113.0	107.2	108.0	<b>105.6</b>
1998-1999									
September	109.0	105.1	107.2	108.1	110.3	113.1	105.4	108.0	<b>106.8</b>
December	110.0	105.5	108.0	108.3	111.0	114.5	106.2	108.8	<b>107.4</b>
March	110.6	104.9	108.2	108.9	111.5	118.0	106.6	109.2	<b>108.3</b>
June	112.0	106.0	109.8	109.6	111.9	117.0	106.1	110.2	<b>109.0</b>
1999-2000									
September	113.1	106.1	110.0	110.8	112.8	118.0	106.0	110.9	<b>nya</b>
December	114.0	107.0	111.0	111.9	113.0	121.0	107.1	112.0	
March	114.8	106.7	nya	113.8	nya	123.0	110.0	112.7	
June	115.6	108.0		nya		nya	110.6	nya	

- (a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).  
 (b) Pay period including 12th of the month.  
 (c) Earnings of regular workers in establishments employing at least 30 workers.  
 (d) Enterprises with 10 or more employees.  
 (e) Data refer to beginning of period.  
 (f) Data refer to end of month.  
 (g) Data refer to pay period of the month.

Source: Organisation for Economic Cooperation and Development (OECD).

TABLE 10.11 EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1991-1992	94.4	99.3	102.2	100.7	108.1	100.4	95.9	98.3	<b>92.7</b>	87.8
1992-1993	95.5	99.8	101.0	99.6	104.0	98.1	95.7	98.1	<b>92.7</b>	89.2
1993-1994	97.4	100.1	100.3	98.8	101.4	98.7	96.9	98.7	<b>94.5</b>	92.7
1994-1995	99.5	99.9	100.1	99.7	100.1	99.7	99.5	99.7	<b>98.3</b>	97.6
1995-1996	100.5	100.1	99.8	100.1	100.2	100.4	100.4	100.3	<b>100.8</b>	102.1
1996-1997	102.7	101.2	99.4	100.4	100.7	102.0	101.6	101.6	<b>101.8</b>	104.1
1997-1998	104.6	101.4	99.4	101.5	101.4	103.8	104.5	102.8	<b>103.2</b>	103.8
1998-1999	106.1	100.3	100.7	103.3	102.7	104.8	107.4	103.7	<b>105.4</b>	103.9
1999-2000	107.7	99.9	nya	nya	104.0	nya	110.4	nya	<b>108.3</b>	105.6
ORIGINAL (1995 = 100.0)										
1997-1998										
June	105.3	101.9	99.5	101.9	101.7	103.8	105.9	103.3	<b>104.2</b>	102.9
1998-1999										
September	105.9	101.4	101.0	102.3	103.1	104.7	108.4	103.9	<b>104.9</b>	103.0
December	106.2	100.4	101.6	103.1	102.8	105.2	106.9	103.8	<b>105.8</b>	104.1
March	105.5	98.6	99.5	103.6	101.8	104.3	105.2	102.7	<b>104.8</b>	104.4
June	106.9	100.8	100.8	104.1	103.0	104.9	108.9	104.3	<b>106.1</b>	104.2
1999-2000										
September	107.5	100.8	101.7	104.6	104.3	105.4	111.2	105.0	<b>107.1</b>	104.4
December	107.7	100.2	101.8	105.3	104.2	106.0	109.8	105.0	<b>108.6</b>	106.9
March	107.2	98.1	99.9	106.2	103.0	105.0	108.5	104.0	<b>107.8</b>	105.9
June	108.5	100.4	0.0	0.0	104.5	0.0	111.9	0.0	<b>109.6</b>	105.1

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Cooperation and Development (OECD).

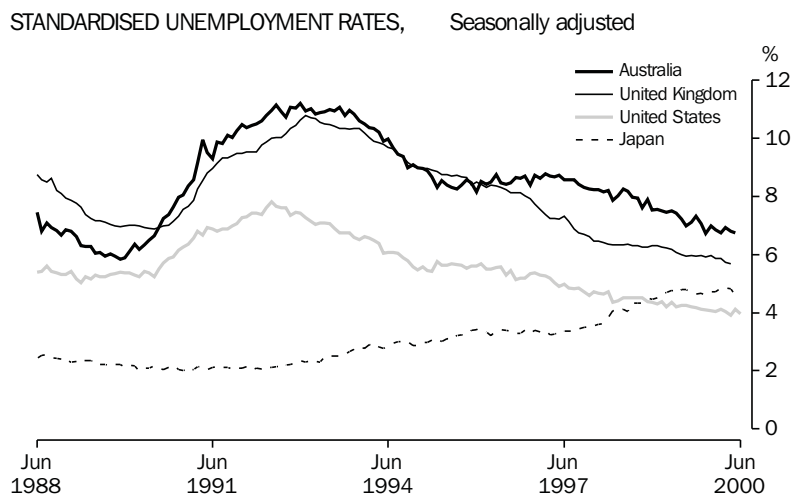


TABLE 10.12 UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1991–1992	7.2	2.1	na	10.0	8.7	9.5	10.6	6.6	<b>10.3</b>	10.6
1992–1993	7.3	2.3	5.0	11.0	9.4	10.4	11.5	7.1	<b>11.0</b>	10.1
1993–1994	6.5	2.7	8.4	12.3	10.7	10.1	11.1	7.3	<b>10.5</b>	8.9
1994–1995	5.7	3.0	8.2	11.9	11.5	9.1	9.7	6.8	<b>8.9</b>	7.0
1995–1996	5.6	3.3	8.5	12.0	11.7	8.5	9.4	6.8	<b>8.4</b>	6.1
1996–1997	5.2	3.3	9.4	12.4	11.7	7.7	9.6	6.7	<b>8.6</b>	6.3
1997–1998	4.7	3.7	9.9	12.1	11.8	6.6	8.6	6.5	<b>8.3</b>	7.1
1998–1999	4.4	4.5	8.9	11.7	11.7	6.2	8.0	6.3	<b>7.6</b>	7.3
1999–2000	4.1	4.7	8.6	10.5	nya	nya	7.0	6.0	<b>6.9</b>	6.4
ORIGINAL (PER CENT)										
1998–1999										
June	4.3	4.8	8.8	11.4	11.4	6.0	7.5	6.2	<b>7.2</b>	6.9
1999–2000										
July	4.3	4.8	8.8	11.3	11.3	6.0	7.6	6.2	<b>7.0</b>	
August	4.2	4.7	8.8	11.2	11.3	6.0	7.7	6.1	<b>7.1</b>	
September	4.2	4.6	8.8	11.1	11.2	6.0	7.4	6.1	<b>7.3</b>	6.8
October	4.1	4.6	8.8	10.9	11.1	6.0	7.1	6.0	<b>7.1</b>	
November	4.1	4.6	8.7	10.8	11.1	5.9	6.9	6.0	<b>6.8</b>	
December	4.1	4.7	8.7	10.6	11.2	6.0	6.8	6.0	<b>7.0</b>	6.3
January	4.0	4.7	8.6	10.5	11.2	5.9	6.8	5.9	<b>6.9</b>	
February	4.1	4.9	8.5	10.3	11.0	5.9	6.8	6.0	<b>6.7</b>	
March	4.1	4.9	8.4	10.2	10.8	5.7	6.8	5.9	<b>6.9</b>	6.4
April	3.9	4.8	8.5	10.0	10.7	5.7	6.8	5.8	<b>6.8</b>	
May	4.1	4.6	8.4	9.8	nya	5.5	6.6	5.8	<b>6.7</b>	
June	4.0	4.7	8.4	9.6		nya	6.6	5.8	<b>6.6</b>	6.1
2000–2001										
July	4.0	4.7	8.4	9.6			6.8	5.8	<b>6.3</b>	
August	4.1	nya	nya	nya			nya	nya	nya	

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Cooperation and Development (OECD).

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1995= 100.0)							
1991-1992	79.4	84.1	82.3	79.1	73.7	<b>63.3</b>	84.7
1992-1993	89.4	86.2	86.9	85.8	79.8	<b>77.0</b>	86.7
1993-1994	98.4	89.8	93.3	92.9	90.3	<b>89.3</b>	93.4
1994-1995	100.5	94.9	97.9	97.0	97.3	<b>98.3</b>	99.5
1995-1996	98.8	107.5	103.0	103.1	104.7	<b>105.3</b>	101.0
1996-1997	94.6	118.8	110.6	109.1	120.0	<b>119.4</b>	101.7
1997-1998	94.0	129.1	119.2	114.7	135.7	<b>135.6</b>	106.9
1998-1999	95.4	139.8	130.1	121.0	145.3	<b>146.7</b>	116.0
1999-2000	96.9	156.3	nya	129.9	158.4	<b>nya</b>	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1991-1992	9.2	7.1	5.1	8.0	5.5	<b>11.3</b>	-1.1
1992-1993	12.7	2.5	5.6	8.5	8.2	<b>21.6</b>	2.4
1993-1994	10.0	4.2	7.3	8.2	13.2	<b>15.9</b>	7.7
1994-1995	2.2	5.7	4.9	4.5	7.8	<b>10.1</b>	6.6
1995-1996	-1.7	13.2	5.2	6.2	7.6	<b>7.2</b>	1.5
1996-1997	-4.2	10.5	7.4	5.8	14.7	<b>13.4</b>	0.7
1997-1998	-0.7	8.6	7.8	5.2	13.1	<b>13.6</b>	5.1
1998-1999	1.6	8.3	9.2	5.5	7.1	<b>8.2</b>	8.6
1999-2000	1.5	11.8	nya	7.3	9.1	<b>nya</b>	nya
SEASONALLY ADJUSTED (1995 = 100.0)							
1997-1998							
December	93.5	127.3	118.0	113.8	133.7	<b>135.0</b>	106.9
March	94.3	131.4	119.7	114.9	138.1	<b>137.0</b>	106.8
June	94.5	132.9	122.8	116.3	141.1	<b>139.7</b>	106.7
1998-1999							
September	94.0	135.1	124.9	117.9	145.8	<b>143.4</b>	107.6
December	95.2	137.2	127.4	120.0	145.9	<b>144.3</b>	113.4
March	96.0	140.1	132.2	121.9	145.6	<b>147.8</b>	119.1
June	96.5	146.9	136.0	124.3	143.7	<b>151.3</b>	124.0
1999-2000							
September	96.1	151.5	139.9	126.6	148.1	<b>153.8</b>	132.2
December	97.2	154.3	141.3	128.8	152.6	<b>156.2</b>	134.7
March	97.3	157.6	145.1	130.8	163.2	<b>nya</b>	135.6
June	97.0	161.7	nya	133.3	169.8		nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1997-1998							
June	1.4	8.3	8.1	3.8	12.1	<b>11.1</b>	1.6
1998-1999							
September	0.5	8.4	7.4	3.7	12.3	<b>9.7</b>	0.6
December	1.8	7.8	8.0	5.4	9.1	<b>6.9</b>	6.1
March	1.8	6.6	10.4	6.1	5.4	<b>7.9</b>	11.5
June	2.1	10.5	10.7	6.9	1.8	<b>8.3</b>	16.2
1999-2000							
September	2.2	12.1	12.0	7.4	1.6	<b>7.3</b>	22.9
December	2.1	12.5	10.9	7.3	4.6	<b>8.2</b>	18.8
March	1.4	12.5	9.8	7.3	12.1	<b>nya</b>	13.9
June	0.5	10.1	nya	7.2	18.2		nya

Source: Organisation for Economic Cooperation and Development (OECD).

## EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

## INTRODUCTION

*Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

## MOST RECENT DATA

The statistics shown are the latest available as at 13 October 2000.

## RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)* (Cat. no. 1292.0)
- *Classification Manual for Government Financial Statistics, Australia* (Cat. no. 5514.0)
- *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0)
- *Balance of Payments, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)
- *A Guide to Labour Statistics* (Cat. no. 6102.0)
- *The Australian Consumer Price Index: Concepts, Sources and Methods* (Cat. no. 6461.0)

## SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED  
AND TREND ESTIMATES  
*continued*

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series — Estimates of Trend* (Cat. no. 1316.0).

Concurrent seasonal  
adjustment and trend  
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME  
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES  
*continued*

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 1997–98) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1998–1999, refer to the fiscal year ended 30 June 1999.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million

# Appendix

## Index of Feature Articles Published in *Australian Economic Indicators*

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Nov 2000	International Comparison of Balance of Payments Statistics	3-5
Oct 2000	Australia's International Trade in Services by State	3-10
Oct 2000	Treatment of Insurance Services in the Australian Consumer Price Index ( <i>Keith Woolford</i> )	11-14
Sep 2000	Australian Tourism Satellite Account	3-11
Sep 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2000	13-22
Aug 2000	The Sydney Olympic Games	3-11
July 2000	What Dominates Movements in ABS Seasonally Adjusted Time Series?	3-8
July 2000	The Impact of the New Tax System on ABS Statistics	9-16
June 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2000	3-12
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Mar 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 1999	3-12
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Dec 1999	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 1999	11-20
Oct 1999	Training Australia's Workers ( <i>Michael Overall</i> )	3-11
Oct 1999	Impact of Y2K and the Sydney Hailstorm on the National Accounts	13-17
Sep 1999	Experimental Composite Leading Indicator: June Quarter 1999	3-13
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2135000011003  
ISSN 1035-865X

RRP \$33.00