



FRIENDLY SOCIETIES: AUSTRALIA

ABS Product Number 5660.0.40.001

Enclosed are the Friendly Societies tables for the quarter ended
December 2002

If you have any enquiries about these statistics,
please contact **Neil Hladenki** on (02) 6252 6171.

About the data service

This data service presents quarterly statistics on the assets and liabilities of friendly societies.

Key points

The total assets of friendly societies was just over \$6 billion at 31 December 2002, virtually unchanged from the September quarter 2002. At the end of the quarter, short term securities stood at \$1.7b, long term securities stood at \$1.4b and equities and units in trusts were \$1.3b. In total they accounted for 74% of total assets.

Next release

Friday 30 May 2003 (March 2003 release)

TABLE 1. FRIENDLY SOCIETIES : ASSETS
(\$ million)

	<i>Jun 00</i>	<i>Sep 00</i>	<i>Dec 00</i>	<i>Mar 01</i>	<i>Jun 01</i>	<i>Sep 01</i>	<i>Dec 01</i>	<i>Mar 02</i>	<i>Jun 02</i>	<i>Sep 02</i>	<i>Dec 02</i>
ASSETS											
<i>Assets in Australia</i>											
<i>Cash and deposits</i>	523	393	348	302	503	442	450	481	447	393	400
Cash and bank deposits	387	295	242	192	408	210	200	231	214	170	189
Other deposit taking institutions	136	98	106	110	95	232	250	250	233	223	211
<i>Loans and placements</i>	409	345	355	345	363	354	328	354	376	375	385
<i>Short term securities</i>	2,525	2,479	2,216	2,420	2,040	2,153	1,955	1,983	2,049	1,708	1,732
Bills of exchange	1,020	760	632	718	526	754	663	517	408	342	356
Bank certificates of deposit	1,218	1,396	1,244	1,355	1,101	1,033	929	1,078	1,230	969	1,003
Other short term securities	287	323	340	347	413	366	363	388	411	397	373
<i>Long term securities</i>	1,618	1,607	1,755	1,586	1,633	1,722	1,879	1,756	1,692	1,439	1,403
Commonwealth government bonds	254	233	238	172	203	190	250	189	187	129	118
State and local government securities	276	321	382	380	363	448	420	387	254	383	416
Other long term securities	1,088	1,053	1,135	1,034	1,067	1,084	1,209	1,180	1,251	927	869
<i>Equities and Units in trusts</i>	511	607	658	676	732	689	709	717	709	1,348	1,338
Private trading corporation shares	177	213	210	235	257	189	203	199	195	181	205
Financial sector shares	66	63	46	43	46	19	23	25	49	50	25
Units in trusts	268	331	402	398	429	481	483	493	465	1,117	1,108
<i>Other financial assets</i>	175	181	194	212	222	223	255	274	289	295	313
<i>Non-financial assets</i>											
Land and buildings	251	245	244	232	223	201	213	210	216	249	229
Other non-financial assets	71	90	84	82	157	70	95	102	133	114	124
<i>Total Assets in Australia</i>	6,083	5,947	5,854	5,855	5,873	5,854	5,884	5,877	5,911	5,921	5,924
<i>Assets overseas</i>	80	81	91	98	97	107	111	113	123	128	143
TOTAL ASSETS	6,163	6,028	5,945	5,953	5,970	5,961	5,995	5,990	6,034	6,049	6,067

TABLE 2. FRIENDLY SOCIETIES : LIABILITIES
(\$ million)

	<i>Jun 00</i>	<i>Sep 00</i>	<i>Dec 00</i>	<i>Mar 01</i>	<i>Jun 01</i>	<i>Sep 01</i>	<i>Dec 01</i>	<i>Mar 02</i>	<i>Jun 02</i>	<i>Sep 02</i>	<i>Dec 02</i>
LIABILITIES											
<i>Participants' equity</i>	5,828	5,762	5,687	5,688	5,707	5,733	5,777	5,755	5,768	5,763	5,782
<i>Borrowings</i>	131	128	128	107	105	63	68	71	71	99	106
<i>Other liabilities</i>	204	138	130	158	158	165	150	164	195	187	179
<i>TOTAL LIABILITIES</i>	6,163	6,028	5,945	5,953	5,970	5,961	5,995	5,990	6,034	6,049	6,067

EXPLANATORY NOTES

Introduction

The statistics have been compiled from data furnished to the ABS by 25 of the largest friendly societies in the quarterly Survey of Financial Information.

Scope

A friendly society for the purposes of the survey is any organisation registered as a friendly society under the appropriate State legislation. All assets and liabilities of the friendly societies arising from services offered by them are within scope.

Coverage

The information in this table is compiled from data furnished to the ABS by 25 of the largest friendly societies as part of the Survey of Financial Information. These societies approximated 95 per cent of the total assets of friendly societies as at September 2002.

Basis of valuation

Respondents to the survey are requested to report assets at their market value.

Financial Instruments

The classification of financial instrument used follows that set out in the ABS Publication *Australian National Accounts, Financial Accounts (5232.0)*. A definition of these instruments is contained in that publication.

Revisions

Revisions to previously published statistics are included in this publication.

Other publications

Readers may also wish to refer to the following publication which is available on request: *Managed Funds: Australia (5655.0)* - issued quarterly.

Symbols and other usages

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

FOR MORE INFORMATION....

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