

FINANCIAL ACCOUNTS

AUSTRALIAN
NATIONAL
ACCOUNTS

EMBARGO: 11:30AM (CANBERRA TIME) FRI 30 MAR 2000

DECEMBER QTR KEY FIGURES

	<i>Credit market outstandings at end Sep Qtr 2000</i>	<i>Demand for credit during Dec Qtr 2000</i>	<i>Other changes during Dec Qtr 2000</i>	<i>Credit market outstandings at end Dec Qtr 2000</i>
	<i>\$ billion</i>	<i>\$ billion</i>	<i>\$ billion</i>	<i>\$ billion</i>
Non-financial corporations				
Private	966.9	20.1	-50.2	936.8
National public	51.4	0.1	2.6	54.1
State and local public	33.2	0.8	—	34.0
General government				
National	81.7	-0.7	0.6	81.6
State and local	39.7	-2.0	—	37.7
Households	470.8	10.8	-0.1	481.5
Total	1 643.6	29.0	-47.0	1 625.6

DECEMBER QTR KEY POINTS

SUMMARY

- Total demand for credit by the non-financial domestic sectors for the December quarter 2000 was \$29.0 billion, which brought total credit market outstandings to \$1,625.6 billion after taking into account significant valuation changes. Demand by private non-financial corporations was strong while household demand recovered from the previous quarter.

NON-FINANCIAL CORPORATIONS

- Private non-financial corporations raised a net \$20.1 billion during the quarter. Loan raisings of \$8.7 billion, share issues of \$6.3 billion, bill and bond issues of \$2.4 billion each, were the main methods of raising funds during the quarter.
- Public non-financial corporations raised negligible amounts during the quarter.

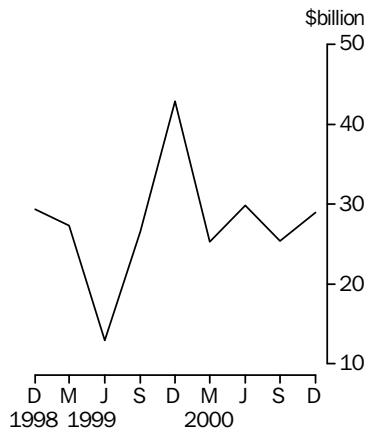
GENERAL GOVERNMENT

- National general government repaid a net \$0.7 billion during the quarter, mainly through redemption of debt securities. State and local general government repaid a net \$2.0 billion during the quarter.

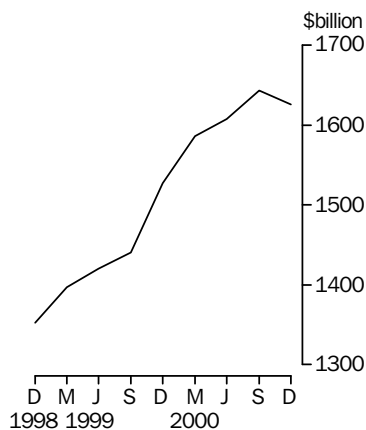
HOUSEHOLDS

- Households raised a net \$10.8 billion during the quarter to bring the total credit market outstandings to \$481.5 billion at the end of December 2000.

Total demand for credit



Credit market outstandings



- For further information about these and related statistics, contact Derick Cullen on Canberra 02 6252 6244, or the National Information Service on 1300 135070.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
March 2001	29 June 2001
June 2001	28 September 2001

SYMBOLS AND OTHER USAGES

—	nil or rounded to zero
billion	one thousand million
trillion	one million million (i.e. one thousand billion)

REVISIONS IN THIS ISSUE

There have been a large number of revisions this issue, including :

- significant revisions to the results of Survey of International Investment including improved data for derivatives;
- revisions to the asset allocation of the estimate for small superannuation funds, and coverage improvements in the survey of fund managers. See *Managed Funds, September Quarter 2000* (ABS Cat. no. 5655.0) for an explanation of these revisions;
- revisions to data for national general government in respect of accruals for taxation, and state and local government for the valuation of unfunded superannuation claims;
- revision to treatment of Queensland Treasury's proceeds related to its interest in Suncorp Metway following a review in consultation with ABS Public Finance Section; and
- substitution of annual data for quarterly estimates for health insurance companies.

SIGNIFICANT EVENTS

In addition to revisions to previously published series, there are a number of significant impacts on the December quarter 2000 statistics. These include privatisations of Alintagas and Westrail in WA, Terra Gas Trader in SA, the transitional nationalisation of Australian Submarine Corporation, and the winding down of Telstra 2 Instalment Receipts Trust.

RELATED STATISTICS

For more information about the statistics in this publication contact Derick Cullen on ph. (02) 6252 6244, email d.cullen@abs.gov.au.

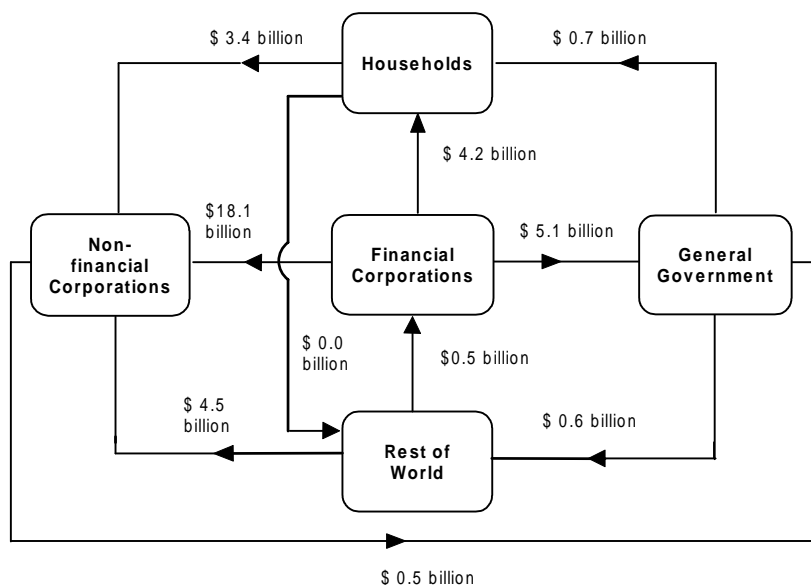
Dennis Trewin
Australian Statistician

ANALYSIS AND COMMENTS: Sectoral Summary

INTERSECTORAL FINANCIAL FLOWS AND CLAIMS

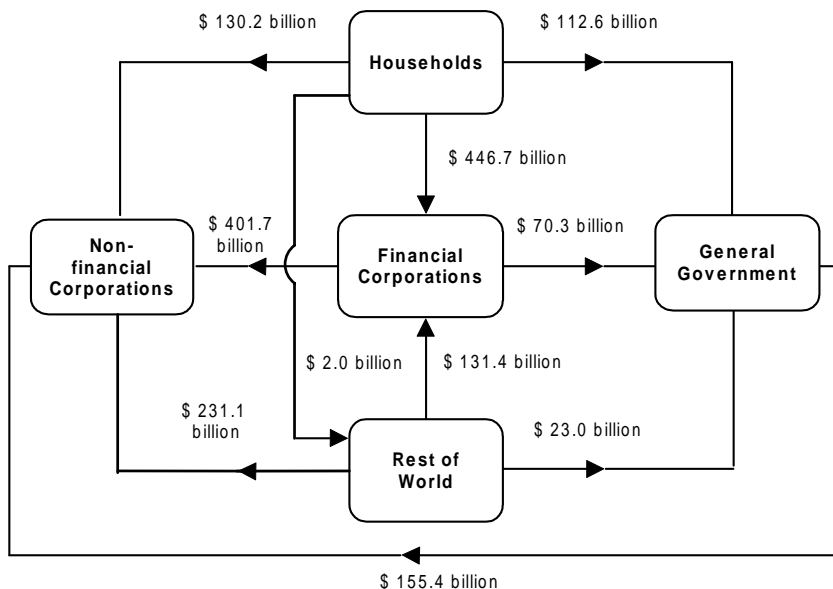
FLows DURING DECEMBER QUARTER 2000

The main features of this diagram are the net flows to non-financial corporations from financial corporations (\$18.1 billion), rest of world (\$4.5 billion), and households (\$3.4 billion). There were net flows from financial corporations to government (\$5.1 billion) and households (\$4.2 billion).



CLAIMS AT END OF DECEMBER QUARTER 2000

The main feature of the diagram is the net claim on financial corporations of \$446.7 billion by households. Households had claims on general government of \$112.6 billion. Claims on the non-financial sector were by financial corporations (\$401.7 billion), rest of world (\$231.1 billion), general government (\$155.4 billion) and households (\$130.2 billion).



ANALYSIS AND COMMENTS: MARKET SUMMARY

<i>Selected Financial Instruments</i>	<i>Level at end Sep qtr 2000</i>	<i>Trans- actions during Dec qtr 2000</i>	<i>Other changes during Dec qtr 2000</i>	<i>Level at end Dec qtr 2000</i>
	\$ billion	\$ billion	\$ billion	\$ billion
Currency and Deposits	536.0	22.1	-0.4	557.7
Short term debt securities	285.5	1.2	-0.6	286.1
Long term debt securities	412.5	3.8	-0.9	415.4
Derivatives	75.2	2.0	1.2	78.4
Loans and placements	1,159.3	23.1	0.4	1,182.8
Listed shares	734.2	-9.9	-17.3	707.0
Unlisted shares	690.0	9.9	-52.7	647.2
Reserves of life offices and pension funds	492.9	8.5	-10.9	490.5
General insurance prepayments and reserves	52.1	-0.1	—	52.0

FINANCIAL MARKET ANALYSIS

Deposit liabilities increased to \$557.7 billion at 30 December 2000, following net transactions of \$22.1 billion during the December quarter 2000 compared to transactions of \$11.2 billion in the previous quarter. Of these net transactions, \$16.2 billion was in bank deposits, up on September 2000 quarter results, and \$5.5 billion in other depository corporations deposits .

Short term security liabilities showed a slight increase to \$286.1 billion at 30 December 2000, with net issuance of \$1.2 billion during the December quarter. Off-shore issuance of one name paper was the \$7.3 billion whilst the domestic market saw redemptions of \$8.3 billion.

Total bond liabilities increased to \$415.4 billion at 30 December 2000 following net issues of \$3.8 billion during the September quarter. Banks redeemed \$3.0 billion issued offshore and private non financial corporations issued \$2.6 billion in Australia.

The value of derivative contracts on issue at 30 December 2000 was \$78.4 billion following net transactions of \$2.0 billion.

Loan liabilities rose to \$1,182.8 billion at 30 December 2000 following net transactions of \$23.1 billion during the quarter. Borrowing by private non-financial corporations was strong at \$8.8 billion, with household borrowing recovering to \$10.9 billion from the \$5.7 billion borrowed during the September 2000 quarter.

The value of the listed share market decreased by \$27.2 billion to \$707.0 billion at 30 December 2000. Net withdrawals for the December quarter totalled \$9.9 billion as a result of the Telstra 2 Instalment Receipts Trust being wound down.

The value of the unlisted share market fell by \$42.8 billion to \$647.2 billion at 30 December 2000 despite a net issue of \$9.9 billion. A valuation decrease of \$44.8 billion in Australian holdings of shares issued by the rest of the world was the major contributor to the overall valuation decrease in the unlisted shares of \$52.7 billion.

At 30 December 2000 the reserves of life offices and pension funds were \$490.5 billion following net transactions during the quarter of \$8.5 billion and a valuation decrease of \$10.9 billion; general insurance prepayments and reserves were \$52.0 billion. .

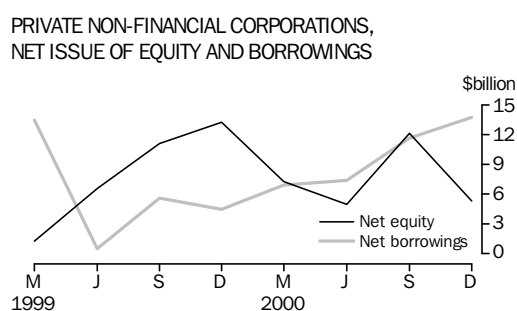
SECTORAL ANALYSIS

NON-FINANCIAL CORPORATIONS

SUMMARY

Private non-financial corporations borrowed a net \$13.8 billion in the December quarter 2000. They borrowed \$8.7 billion in the form of loans and issued \$5.0 billion in bills and debt securities. New share issues raised a net \$5.3 billion during the quarter. These transactions raised total borrowings outstanding to \$382.0 billion and total equity on issue to \$554.7 billion.

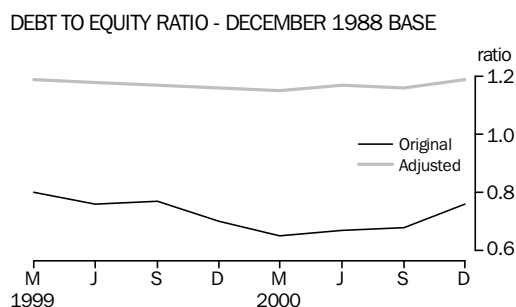
During the December quarter 2000 total liabilities of national public non-financial corporations increased by \$4.6 billion to \$109.0 billion. This was primarily due to revaluation of listed shares on issue of \$4.7 billion. Liabilities of state and local public non-financial corporations increased by \$2.2 billion to \$142.2 billion. Revaluation of unlisted shares on issue was the major contributor to this increase.



During the December quarter 2000 private non-financial corporations raised \$5.3 billion in new capital through equity issues and \$13.8 billion in net borrowing.

PRIVATE NON-FINANCIAL CORPORATIONS DEBT TO EQUITY RATIO

From March quarter 1999 to December quarter 2000 debt outstanding has risen by \$68.1 billion, whilst the value of equity on issue has increased by \$104.9 billion. During the December quarter debt increased by \$15.6 billion whilst equities on issue decreased by \$43.1 billion, largely due to valuation effects. This has led to a significant increase in the debt to equity ratio in original terms during the quarter. After adjustments for valuation effects the ratio shows an increase of 3% since the March 2000 quarter.



SECTORAL ANALYSIS

FINANCIAL CORPORATIONS

SUMMARY

During the December quarter most financial corporations' sub-sectors were net issuers of liabilities: banks (\$22.5 billion), other depository corporations (\$8.1 billion), pension funds (\$8.8 billion), life insurance corporations (\$2.3 billion), and other insurance corporations (\$0.3 billion). Financial intermediaries n.e.c. reduced liabilities by \$17.7 billion, and central borrowing authorities by \$2.7 billion.

BANKS

Liability issuance during the December quarter 2000 was \$22.5 billion with major contributions by deposits (\$18.1 billion), bills of exchange (\$3.1 billion), and other accounts payable (\$5.1 billion). Net redemptions in bonds and one name paper were \$2.8 billion and \$2.1 billion, respectively.

Banks acquired financial assets of \$18.2 billion during the quarter. Contributing to this total were \$13.6 billion in loans and placements, \$3.4 billion in deposits, \$2.2 billion in bills of exchange, and another \$0.8 billion in derivatives. Banks' one name paper assets fell by \$2.3 billion over the quarter.

OTHER DEPOSITORY CORPORATIONS

The funding of other depository corporations increased by \$8.1 billion during the December quarter 2000 due to increases in deposits of \$4.0 billion and net issuance in one name paper of \$4.7 billion. Total financial assets increased by \$9.8 billion during the quarter, due primarily to loans and placements increasing by \$6.1 billion.

LIFE INSURANCE CORPORATIONS

At the end of the December quarter 2000 the reserves of life insurance corporations stood at \$162.5 billion, down from \$164.8 billion at the end of the September quarter 2000, the decrease reflecting valuation changes only. Financial assets of \$2.1 billion were acquired for an overall net decrease in financial position of \$0.2 billion.

PENSION FUNDS

Net equity in reserves of pension funds was \$437.5 billion at the end of the December quarter 2000, following a net increase of \$8.5 billion during the quarter. Financial assets grew by \$8.2 billion, due mainly to net purchases of equities of \$6.9 billion, bonds (\$1.0 billion) and bills of exchange (\$0.9 billion).

SECTORAL ANALYSIS

FINANCIAL CORPORATIONS *continued*

OTHER INSURANCE CORPORATIONS

Total financial assets decreased by \$0.3 billion to \$80.2 billion due primarily to the purchase of bonds etc (\$0.9 billion) which was offset by a decrease in other accounts receivable (\$0.8 billion) and a net redemption of one name paper (\$0.5 billion). Liabilities increased by \$0.3 billion due to an increase in the issue of unlisted shares and other equity of \$0.2 billion.

CENTRAL BORROWING AUTHORITIES

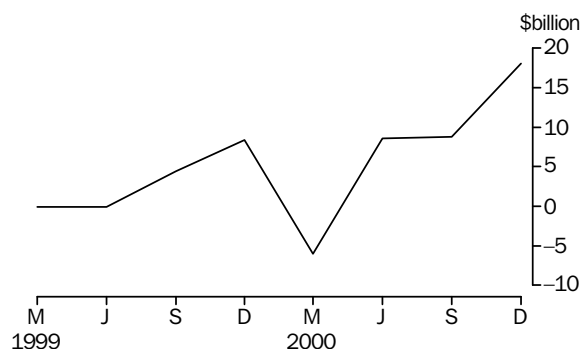
Total liabilities of central borrowing authorities decreased by \$2.7 billion to \$86.2 billion at the end of the December quarter 2000. Net redemption of one name paper of \$3.5 billion contributed to the decrease, but this was somewhat offset by a \$1.7 billion net increase in bonds issued.

FINANCIAL INTERMEDIARIES N.E.C.

Financial intermediaries n.e.c. decreased funding by \$17.7 billion in the December quarter 2000. The major contributors were listed shares and other equity (\$12.0 billion), following the wind up of the Telstra 2 Instalment Receipts Trust, net bonds issued (\$2.6 billion), and net one name paper issued (\$1.3 billion). Total financial assets decreased by \$1.9 billion due to a net sale of equities of \$5.0 billion which was offset somewhat by net purchases of one name paper (\$2.3 billion) and bonds (\$1.7 billion).

NET FLOW OF CURRENCY AND DEPOSITS TO BANKS

The graph below shows net transactions in currency and deposit liability with banks during the December quarter 2000 was \$18.1 billion. The largest contributors were rest of the world (\$12.8 billion) and households (\$2.2 billion).

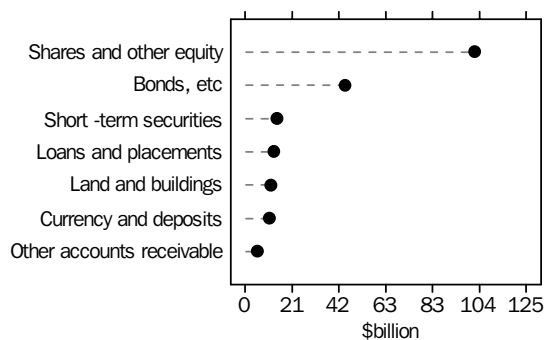


SECTORAL ANALYSIS

FINANCIAL CORPORATIONS *continued*

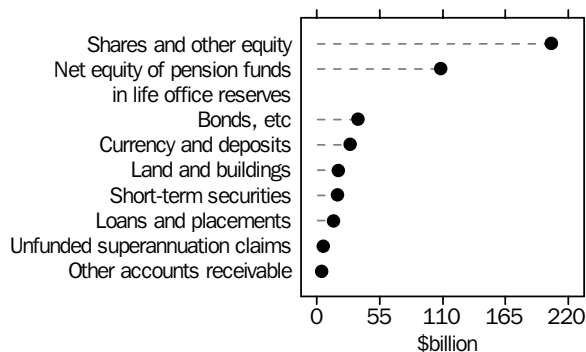
ASSET PORTFOLIO OF LIFE INSURANCE CORPORATIONS AT END OF QUARTER

The graph below shows that at the end of December quarter 2000 life offices held \$102.1 billion in shares and other equity (54% of their financial assets), of which \$78.4 billion was in resident companies and \$23.7 billion was in non-resident companies; \$44.4 billion in bonds (23% of their financial assets), of which \$35.3 billion was in Australian bonds and \$9.1 billion in non-resident bonds; and \$10.1 billion in one name paper (5% of their financial assets).



ASSET PORTFOLIO OF PENSION FUNDS AT END OF QUARTER

The graph below shows that at the end of December quarter 2000 pension funds held \$205.0 billion in shares and other equity (48.6% of their financial assets), of which \$145.5 billion was in resident companies and \$59.5 billion was in non-resident companies. They held \$109.5 billion of net equity of pension funds in life office reserves (25.9% of their financial assets); and \$37.4 billion in bonds (8.9% of their financial assets), of which \$32 billion were Australian bonds and \$5.4 billion were non-resident bonds.

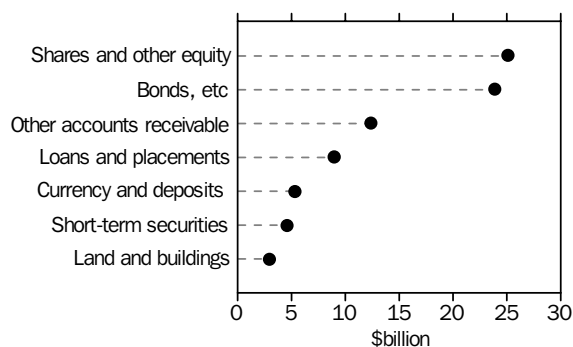


SECTORAL ANALYSIS

FINANCIAL CORPORATIONS *continued*

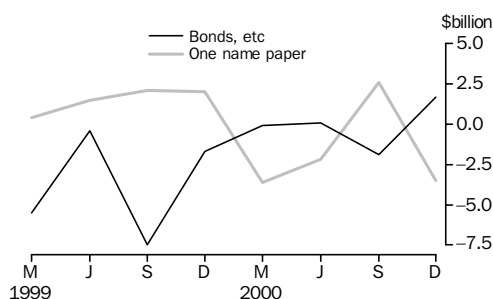
ASSET PORTFOLIO OF OTHER INSURANCE CORPORATIONS AT END OF QUARTER

The graph below shows that at the end of December quarter 2000 other insurance corporations held \$25.1 billion in shares and other equity (31% of total financial assets), of which \$21.0 billion was in resident companies and \$4.1 billion in non-resident companies; and \$23.9 billion in bonds (30% of total financial assets), of which \$17.8 billion were Australian bonds and \$6.1 billion were non-resident bonds.



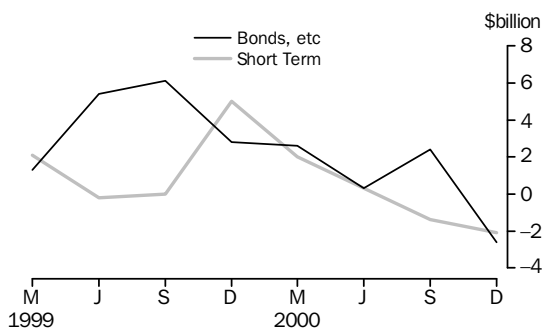
CENTRAL BORROWING AUTHORITIES NET ISSUE OF DEBT SECURITIES

The graph below illustrates that during December quarter 2000 central borrowing authorities made net redemptions in one name paper during the quarter of \$3.5 billion and net issues in bonds of \$1.7 billion.



FINANCIAL INTERMEDIARIES N.E.C. NET ISSUE OF DEBT SECURITIES

The graph below shows that during the December quarter 2000 financial intermediaries n.e.c. made net redemptions in both short term securities and bonds by \$2.1 billion and \$2.6 billion respectively.



SECTORAL ANALYSIS

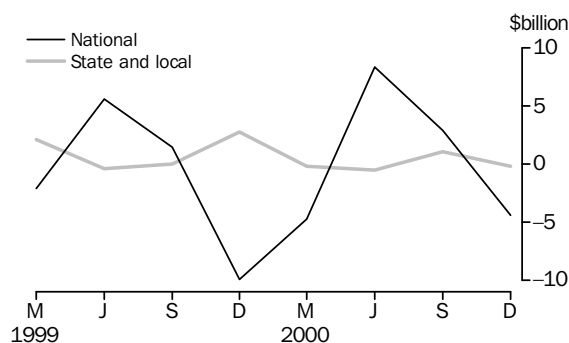
GENERAL GOVERNMENT

SUMMARY

During the December quarter 2000, general government transactions resulted in a net change in financial position of -\$4.6 billion, see Table 33H. National general government decreased its liabilities by \$1.6 billion in the December quarter 2000, and also decreased its financial assets by \$6.0 billion to record a net change in financial position of -\$4.4 billion, see Table 29 and the graph below. Assets decreased mainly due to a \$6.3 billion decrease in equities issued by financial intermediaries n.e.c. Liabilities decreased mainly due to a \$1.3 billion net redemption of one name paper issued in Australia. At the end of December 2000 national general government had total liabilities of \$178.4 billion and total financial assets of \$100.0 billion.

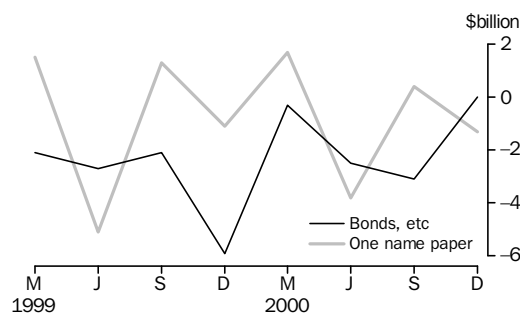
State and local general government financial assets decreased by \$2.4 billion in December quarter 2000. Total liabilities decreased by \$2.2 billion, resulting in a net change in financial position of -\$0.2 billion. At the end of the quarter, State and local general government had total liabilities of \$90.7 billion and total financial assets of \$122.1 billion.

CHANGE IN FINANCIAL POSITION



NATIONAL GOVERNMENT NET ISSUE OF DEBT SECURITIES

The accompanying graph reflects the national general government's bond issuance, with no net transactions in bond liabilities during the quarter. Short term debt security liabilities have had a net decrease of \$1.3 billion over the quarter.



SECTORAL ANALYSIS

HOUSEHOLDS

SUMMARY

Households deposited \$2.2 billion with banks, and \$1.3 billion with other depository corporations during the quarter. Household deposits stood at \$192.3 billion and \$53.0 billion with banks and other depository corporations respectively at the end of the quarter.

Households disposed of \$1.8 billion in equities in the December quarter 2000. Households purchased \$3.2 billion shares in national public non-financial corporations and sold \$3.5 billion shares in financial intermediaries n.e.c.. Households also sold \$1.7 billion shares in banks.

At the close of the quarter households' stock of financial assets was \$1,184.8 billion. Net equity in reserves of life insurance corporations and pension funds accounted for 41 per cent of this total, currency and deposits 22 per cent and equity issued by domestic companies 21 per cent.

During the December quarter 2000 households borrowed \$11.5 billion, of which \$8.0 billion was in the form of loans from banks. This borrowing raised household loan liabilities to banks to \$346.9 billion for the December quarter 2000.

INSURANCE AND PENSION CLAIMS

During the December quarter 2000 households' net equity in reserves of pension funds increased by \$0.9 billion, of which \$8.5 billion was net transactions and \$7.6 billion in was valuation decreases, bringing household net equity in pension funds to \$437.5 billion.

Net equity in reserves of life insurance corporations decreased by \$3.3 billion, to \$53.0 billion, through valuation decreases.

Households' unfunded superannuation claims increased by \$0.2 billion during the quarter. Prepayments of premiums and claims against reserves in general insurance corporations decreased by \$0.1 billion.

SECTORAL ANALYSIS

REST OF THE WORLD

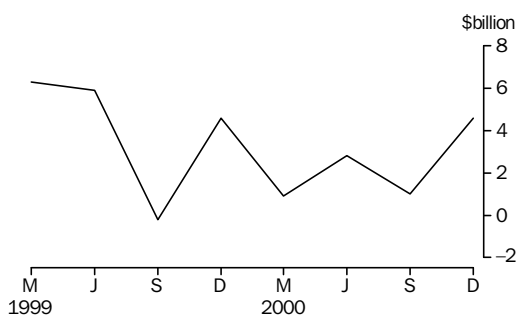
SUMMARY

Non-residents invested a net \$19.6 billion in Australian financial assets during the December quarter 2000. The largest net increases were acceptances of currency and deposits by banks of \$12.8 billion, and purchases of one name paper issued by banks of \$6.7 billion. These were offset by reductions in purchases of bonds issued by banks, \$3.4 billion and, financial intermediaries n.e.c., \$1.7 billion. Overall, the value of Australian financial assets held by non-residents decreased to \$766.8 billion at the end of the quarter.

Australian residents acquired \$15.0 billion of foreign financial assets during the December quarter 2000. The major transactions during the quarter were a net purchase of bonds, \$6.0 billion, and equity, \$5.3 billion. Overall, the total value of foreign assets held by Australian residents decreased to \$387.7 billion.

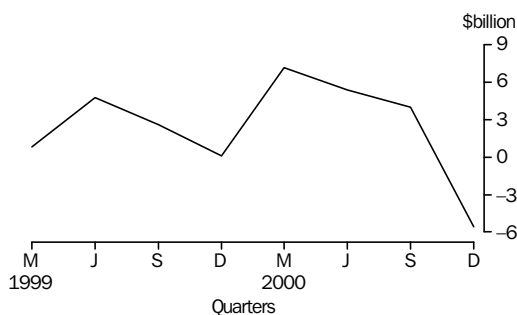
NET PURCHASES OF EQUITIES

The accompanying graph shows that during the December quarter 2000 non-residents purchased a net \$4.6 billion in equities, an increase of \$3.6 billion compared with the September quarter 2000.



NET PURCHASES OF BONDS

The accompanying graph shows that non residents sold \$5.6 billion of Australian bonds during the December quarter 2000, an decrease of \$9.6 billion compared with the September quarter 2000.



LIST OF TABLES

Page

FINANCIAL ASSETS AND LIABILITIES

1	Credit market outstandings	14
2	Private non-financial corporations	17
3	National public non-financial corporations	18
4	State and local public non-financial corporations	19
5	Central bank	20
6	Banks	21
7	Other depository corporations	23
8	Life insurance corporations	24
9	Pension funds	25
10	Other insurance corporations	26
11	Central borrowing authorities	27
12	Financial intermediaries n.e.c.	28
13	National general government	29
14	State and local general government	30
15	Households	31
16	Rest of world	32

TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES

17	Demand for credit	34
18	Private non-financial corporations	37
19	National public non-financial corporations	38
20	State and local public non-financial corporations	39
21	Central bank	40
22	Banks	41
23	Other depository corporations	43
24	Life insurance corporations	44
25	Pension funds	45
26	Other insurance corporations	46
27	Central borrowing authorities	47
28	Financial intermediaries n.e.c.	48
29	National general government	49
30	State and local general government	50
31	Households	51
32	Rest of World	52

FLOW OF FUNDS MATRIX

33	a.–h. quarterly	54
	i.–j. annual	62

FINANCIAL MARKETS

34	Currency and deposits	64
35	Bills of exchange	65
36	One name paper	66
37	Bonds market	68
38	Derivatives	71
39	Loans and placements	72
40	Listed shares and other equity	75
41	Unlisted shares and other equity	76

TABLE 1. CREDIT MARKET OUTSTANDINGS
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99		1999-00			2000-01		
	Jun.	Jun.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.
Debt and equity outstandings of the non-financial domestic sectors	1,201.5	1,275.6	1,396.6	1,420.1	1,441.0	1,527.1	1,585.9	1,607.5	1,643.6	1,625.6
Liabilities (including equity) of:										
Private non-financial corporations	662.1	687.9	774.4	793.5	808.9	868.5	919.7	928.8	966.9	936.8
<i>Bills of exchange held by:</i>	52.0	55.8	58.4	58.8	59.0	58.6	59.7	63.9	67.0	69.4
Banks	52.0	55.8	58.4	58.8	59.0	58.6	59.7	63.9	67.0	69.4
<i>One name paper held by:</i>	14.5	14.9	19.4	17.2	18.3	18.2	18.7	17.8	20.5	19.9
Banks	0.9	1.1	1.5	1.7	2.0	1.8	2.5	3.0	2.3	2.0
Other depository corporations	0.9	2.2	3.1	1.2	2.6	3.2	3.0	0.4	0.3	3.0
Life insurance corporations	4.6	3.6	4.3	4.8	5.0	4.2	4.6	3.6	3.1	3.1
Pension funds	0.7	1.0	1.2	2.8	2.0	2.1	2.8	2.7	2.8	1.4
Other insurance corporations	0.8	0.7	0.6	1.0	0.6	0.7	0.7	0.3	0.9	0.5
Financial intermediaries n.e.c.	3.6	1.8	2.6	0.1	0.5	0.3	0.7	0.6	0.7	0.3
Rest of world	3.0	4.4	6.0	5.7	5.6	5.9	4.4	7.1	10.4	9.6
<i>Bonds etc held by:</i>	23.6	25.6	28.3	29.2	30.2	31.5	33.4	37.7	44.0	46.6
National public non-financial corporations	-	0.1	0.1	0.1	-	-	-	-	-	-
State and local public non-financial corporations	0.1	0.2	0.1	0.1	0.1	0.1	0.1	-	-	-
Banks	0.6	0.8	0.6	0.6	1.0	1.2	0.9	1.5	1.4	2.3
Other depository corporations	0.5	0.4	0.6	0.8	0.7	0.8	0.9	1.2	1.1	1.4
Life insurance corporations	0.5	0.2	0.3	0.5	0.7	0.9	0.6	0.8	0.3	0.4
Pension funds	0.3	0.4	0.4	0.5	0.7	0.7	0.5	0.6	0.9	0.7
Other insurance corporations	0.5	0.2	0.1	0.4	0.7	0.8	1.4	2.6	2.4	2.4
Central borrowing authorities	-	-	-	-	-	-	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.1	0.2	0.5	0.4	1.0	1.5	1.0	2.1	3.0	4.1
Households	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4
Rest of world	20.6	23.0	25.1	25.3	24.7	25.0	27.5	28.4	34.4	34.7
<i>Loans and placements borrowed from:</i>	178.3	203.7	218.6	217.3	221.2	224.6	230.6	231.3	237.6	246.0
Banks	86.4	109.6	117.6	120.3	123.4	125.4	130.3	132.9	136.4	140.1
Other depository corporations	49.8	52.8	56.3	52.6	52.2	52.5	53.1	51.9	55.4	59.4
Life insurance corporations	3.8	4.1	3.8	3.7	4.2	4.4	4.4	4.3	5.0	5.0
Pension funds	0.8	0.9	0.4	0.5	0.4	0.3	0.3	0.4	0.1	0.1
Other insurance corporations	1.9	1.6	1.9	1.6	1.8	1.9	2.0	1.9	1.9	1.9
Central borrowing authorities	0.2	0.1	0.1	0.1	0.1	0.1	-	-	-	-
Financial intermediaries n.e.c.	5.1	5.2	7.4	7.6	6.9	7.5	7.2	6.8	7.2	6.9
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	30.2	29.4	30.9	30.9	32.0	32.3	33.2	32.9	31.4	32.5
<i>Shares and other equity held by: (a)</i>	393.7	388.0	449.8	471.0	480.2	535.6	577.4	578.2	597.8	554.8
National public non-financial corporations	0.3	0.3	0.3	0.3	0.3	0.6	0.6	0.9	0.8	0.9
Banks	6.1	4.7	4.8	5.0	4.4	4.8	4.9	5.0	5.1	5.7
Other depository corporations	4.8	5.0	6.5	5.9	5.3	6.0	6.0	5.6	7.0	5.7
Life insurance corporations	39.6	35.1	35.5	36.3	37.6	45.4	48.7	47.2	50.9	48.9
Pension funds	65.7	67.9	68.9	71.2	73.4	79.4	86.6	87.3	88.4	86.8
Other insurance corporations	10.3	10.2	11.3	11.3	11.4	12.5	13.8	13.4	12.8	12.4
Financial intermediaries n.e.c.	25.4	28.5	31.7	33.5	34.4	40.3	44.0	42.1	46.7	42.8
Households	64.5	55.2	74.5	80.2	86.5	100.8	108.4	111.0	113.2	109.7
Rest of world	177.1	181.0	216.3	227.4	226.7	245.8	264.4	265.6	272.8	241.9

(a) These estimates are considered to be of poor quality. They should be used with caution.

continued

TABLE 1. CREDIT MARKET OUTSTANDINGS *continued*
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Liabilities (including equity) <i>continued</i>										
National public non-financial corporations	13.9	36.2	49.1	49.2	43.3	65.1	60.8	55.7	51.4	54.1
<i>Bills of exchange held by:</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.3</i>	<i>0.3</i>	<i>0.2</i>	<i>0.3</i>	<i>0.2</i>
Banks	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.2	0.3	0.2
<i>One name paper held by:</i>	<i>3.1</i>	<i>3.9</i>	<i>4.0</i>	<i>3.6</i>	<i>2.0</i>	<i>2.6</i>	<i>2.6</i>	<i>2.8</i>	<i>2.6</i>	<i>3.2</i>
Other depository corporations	0.1	0.2	0.1	0.1	-	0.1	-	0.1	0.1	-
Life insurance corporations	0.1	0.2	0.1	-	0.1	0.2	0.2	0.2	0.3	0.3
Pension funds	-	-	0.2	0.4	0.1	-	0.5	0.7	0.1	0.4
Other insurance corporations	0.1	-	0.1	-	-	0.1	0.1	0.1	0.1	0.1
Central borrowing authorities	0.3	0.5	0.5	0.6	0.6	0.5	0.6	0.4	0.6	0.6
Financial intermediaries n.e.c.	0.4	0.6	0.4	0.4	0.2	-	-	-	-	-
Rest of world	2.2	2.4	2.6	2.0	0.8	1.7	1.1	1.2	1.5	1.7
<i>Bonds etc held by:</i>	<i>5.6</i>	<i>6.8</i>	<i>7.6</i>	<i>6.5</i>	<i>6.4</i>	<i>6.3</i>	<i>6.9</i>	<i>8.5</i>	<i>8.8</i>	<i>8.5</i>
Banks	-	0.1	-	-	-	-	0.1	0.1	-	-
Life insurance corporations	0.8	0.7	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4
Pension funds	0.2	0.1	0.3	0.4	0.5	0.4	0.3	0.3	0.4	0.4
Other insurance corporations	0.2	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.4
Central borrowing authorities	0.2	0.2	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.3
Financial intermediaries n.e.c.	0.5	0.7	1.1	0.7	0.9	1.0	1.0	1.0	1.1	0.8
Households	1.2	0.4	1.0	0.9	0.8	0.7	0.8	0.9	0.9	0.8
Rest of world	2.5	3.9	4.0	3.1	2.9	2.9	3.3	4.8	5.2	5.4
<i>Loans and placements borrowed from:</i>	<i>3.8</i>	<i>0.5</i>	<i>0.9</i>	<i>0.7</i>	<i>0.6</i>	<i>2.7</i>	<i>2.2</i>	<i>0.6</i>	<i>0.8</i>	<i>0.9</i>
Private non-financial corporations	-	0.1	0.1	-	-	-	-	-	0.1	-
Banks	3.2	-	0.3	0.3	0.2	2.4	1.8	0.3	0.3	0.4
Life insurance corporations	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	0.6	0.4	0.3	0.2	0.2	0.2	0.2	0.2	0.5	0.4
<i>Shares and other equity held by: (a)</i>	<i>1.2</i>	<i>24.8</i>	<i>36.4</i>	<i>38.2</i>	<i>34.1</i>	<i>53.2</i>	<i>48.9</i>	<i>43.6</i>	<i>38.8</i>	<i>41.2</i>
Life insurance corporations	-	-	3.0	3.1	3.0	3.0	2.8	2.6	2.3	3.5
Pension funds	-	-	5.4	5.6	5.3	5.4	4.9	4.5	4.1	6.3
Financial intermediaries n.e.c.	-	23.6	3.3	3.4	3.2	21.0	19.3	17.2	15.4	3.8
Households	1.2	1.2	17.1	17.9	15.4	15.8	14.3	12.7	11.4	20.4
Rest of world	-	-	7.7	8.2	7.1	8.1	7.6	6.6	5.5	7.2
State and local public non-financial corporations	32.3	31.0	30.3	30.6	30.4	30.4	29.7	31.0	33.2	34.0
<i>Bills of exchange held by:</i>	<i>0.1</i>	<i>0.4</i>	<i>0.5</i>	<i>0.3</i>	<i>0.2</i>	<i>0.4</i>	<i>0.3</i>	<i>0.3</i>	<i>0.1</i>	<i>0.4</i>
Banks	0.1	0.4	0.5	0.3	0.2	0.4	0.3	0.3	0.1	0.4
<i>Bonds etc held by:</i>	<i>0.2</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>
Rest of world	0.1	-	-	-	-	-	-	-	0.1	0.1
<i>Loans and placements borrowed from:</i>	<i>32.1</i>	<i>30.5</i>	<i>29.8</i>	<i>30.3</i>	<i>30.2</i>	<i>30.0</i>	<i>29.4</i>	<i>30.7</i>	<i>33.0</i>	<i>33.5</i>
Private non-financial corporations	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
Banks	0.7	0.2	0.2	0.2	0.2	0.4	0.2	0.2	0.3	0.3
Life insurance corporations	-	-	-	-	-	-	0.1	0.1	0.1	0.1
Central borrowing authorities	30.9	30.1	29.3	29.8	29.7	29.4	29.0	30.3	32.4	33.0
Financial intermediaries n.e.c.	0.3	-	0.1	-	-	-	-	-	-	-

(a) These estimates are considered to be of poor quality. They should be used with caution.

continued

TABLE 1. CREDIT MARKET OUTSTANDINGS *continued*
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Liabilities (including equity) continued										
National general government	122.3	107.4	104.8	95.6	95.9	88.0	89.9	84.0	81.7	81.6
<i>One name paper held by:</i>	<i>13.3</i>	<i>10.3</i>	<i>12.8</i>	<i>7.7</i>	<i>9.0</i>	<i>7.9</i>	<i>9.6</i>	<i>5.8</i>	<i>6.2</i>	<i>4.9</i>
Central bank	5.2	4.1	5.5	2.8	0.8	0.9	1.9	1.2	0.6	0.5
Banks	6.0	4.6	7.0	3.6	6.8	6.1	6.7	3.2	4.6	3.5
Life insurance corporations	0.1	0.2	-	0.6	0.1	0.1	0.1	0.1	-	-
Pension funds	-	0.1	-	0.2	0.2	0.2	-	0.1	0.1	0.1
Central borrowing authorities	-	-	0.1	-	-	-	-	-	0.3	-
Financial intermediaries n.e.c.	0.2	0.8	0.1	0.3	0.5	0.3	0.4	0.6	0.3	0.5
Rest of world	0.8	0.4	0.2	0.3	0.5	0.3	0.4	0.5	0.3	0.2
<i>Bonds etc held by:</i>	<i>109.0</i>	<i>97.1</i>	<i>91.9</i>	<i>87.9</i>	<i>86.8</i>	<i>80.0</i>	<i>80.2</i>	<i>78.1</i>	<i>75.5</i>	<i>76.0</i>
Central bank	18.2	11.5	9.6	10.2	9.5	8.2	13.8	14.9	13.2	12.4
Banks	12.6	6.6	6.8	6.6	6.0	5.9	4.7	5.0	4.0	1.7
Other depository corporations	2.1	1.2	0.5	1.1	0.9	0.9	1.8	1.3	1.4	2.4
Life insurance corporations	13.4	13.3	15.1	13.3	13.1	11.9	11.3	10.7	10.3	10.9
Pension funds	13.4	15.1	14.8	14.1	14.0	13.8	14.4	15.1	14.9	15.5
Other insurance corporations	5.5	6.4	8.2	7.0	7.2	6.1	5.6	5.0	5.1	5.5
Central borrowing authorities	1.0	1.0	1.5	1.5	1.1	1.2	1.7	1.7	0.8	0.5
Financial intermediaries n.e.c.	0.2	1.8	3.8	2.2	4.1	3.6	2.5	2.0	2.8	3.5
Households	-	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	42.7	40.0	31.3	31.6	30.7	28.2	24.4	22.3	22.8	23.6
<i>Loans and placements borrowed from:</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>0.6</i>
Banks	-	-	0.1	-	0.1	-	0.1	0.1	-	0.6
State and local general government	49.5	49.5	45.7	46.3	45.8	44.2	41.7	43.0	39.7	37.7
<i>Bonds etc held by:</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.4</i>	<i>0.4</i>	<i>0.4</i>
Life insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
<i>Loans and placements borrowed from:</i>	<i>49.3</i>	<i>49.2</i>	<i>45.4</i>	<i>46.1</i>	<i>45.6</i>	<i>44.0</i>	<i>41.6</i>	<i>42.5</i>	<i>39.2</i>	<i>37.3</i>
Private non-financial corporations	0.4	0.3	0.3	0.3	0.3	0.8	0.2	0.3	0.1	0.1
Banks	2.0	2.1	2.3	2.4	2.5	2.6	2.6	2.5	2.7	2.4
Central borrowing authorities	45.8	45.8	42.2	42.6	42.1	40.1	38.2	39.4	36.2	34.5
Financial intermediaries n.e.c.	0.9	0.9	0.6	0.6	0.6	0.5	0.5	0.3	0.1	0.1
Households	321.4	363.6	392.4	404.9	416.6	431.0	444.0	465.0	470.8	481.5
<i>Bills of exchange held by:</i>	<i>2.3</i>	<i>2.5</i>	<i>2.4</i>	<i>2.9</i>	<i>3.3</i>	<i>3.3</i>	<i>2.9</i>	<i>2.9</i>	<i>2.9</i>	<i>2.8</i>
Banks	2.3	2.5	2.4	2.9	3.3	3.3	2.9	2.9	2.9	2.8
<i>Loans and placements borrowed from:</i>	<i>319.1</i>	<i>361.2</i>	<i>390.0</i>	<i>402.0</i>	<i>413.3</i>	<i>427.7</i>	<i>441.1</i>	<i>462.0</i>	<i>467.9</i>	<i>478.7</i>
National public non-financial corporations	-	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
State and local public non-financial corporations	1.4	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Central bank	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Banks	236.8	261.9	285.1	294.5	300.8	313.6	320.6	336.2	339.0	346.9
Other depository corporations	52.1	57.5	59.7	60.0	60.3	60.8	61.6	64.5	65.4	67.8
Life insurance corporations	3.5	4.6	4.5	4.4	4.4	4.3	4.6	4.6	4.5	4.4
Pension funds	0.3	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2
Financial intermediaries n.e.c.	20.5	30.3	33.8	36.3	40.8	41.8	46.9	49.0	51.6	51.5
National general government	4.3	5.1	5.3	5.4	5.6	5.8	6.0	6.2	6.1	6.6

**TABLE 2. FINANCIAL ASSETS AND LIABILITIES OF PRIVATE
NON-FINANCIAL CORPORATIONS (a)**
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total financial assets	241.0	260.8	276.7	281.6	274.9	296.7	341.9	353.3	357.1	320.4
<i>Currency and deposits accepted by:</i>	74.3	86.4	82.1	80.9	83.4	91.5	95.5	95.2	99.4	99.2
Central bank (b)	9.2	9.8	10.3	9.9	10.5	11.0	10.3	10.6	11.0	11.2
Banks	57.1	70.8	59.0	57.8	59.7	62.7	62.9	64.8	65.1	66.5
Other depository corporations	5.6	3.1	9.6	10.0	10.6	14.7	19.0	16.9	19.1	18.5
National general government (c)	0.8	0.8	0.8	0.6	0.5	0.8	0.7	0.5	0.8	0.5
Rest of world	1.7	1.9	2.4	2.7	2.1	2.4	2.5	2.4	3.3	2.6
<i>Holdings of bills of exchange accepted by:</i>	1.5	2.2	3.0	3.1	4.1	3.1	3.7	3.7	2.7	2.3
Banks	1.5	2.2	3.0	3.1	4.1	3.1	3.7	3.7	2.7	2.3
<i>One name paper issued by:</i>	9.4	11.1	19.1	23.3	29.3	29.9	34.4	36.3	33.3	28.8
Banks	9.1	10.8	18.9	23.0	29.0	29.2	33.8	35.1	32.1	27.4
Other depository corporations	-	0.2	0.2	0.2	0.2	0.6	0.5	0.9	0.7	0.7
Central borrowing authorities	-	-	-	-	-	0.2	-	-	-	-
Rest of world	0.3	0.1	-	-	-	-	-	0.3	0.5	0.7
<i>Bonds etc issued by:</i>	1.9	0.9	2.1	1.9	2.1	2.0	2.1	2.2	3.4	3.1
Rest of world	1.9	0.9	2.1	1.9	2.0	2.0	2.1	2.1	3.4	3.1
<i>Derivatives issued by:</i>	3.4	3.9	4.0	4.3	4.1	4.4	4.7	4.8	5.1	5.3
Banks	0.6	0.7	1.2	1.2	1.2	1.3	1.3	1.4	1.5	1.6
Other depository corporations	1.4	1.6	2.5	2.6	2.6	2.7	2.8	3.0	3.1	3.3
Rest of world	1.4	1.6	0.4	0.4	0.3	0.5	0.6	0.4	0.5	0.5
<i>Loans and placements borrowed by:</i>	8.0	8.5	6.9	8.1	6.9	6.9	6.0	5.3	7.4	8.4
National public non-financial corporations	-	0.1	0.1	-	-	-	-	-	0.1	-
State and local public non-financial corporations	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
Other insurance corporations	0.1	0.1	0.2	0.7	0.6	0.3	0.3	0.4	0.4	0.4
Financial intermediaries n.e.c.	0.6	0.2	0.3	0.3	0.3	0.3	0.4	0.3	0.3	0.2
State and local general government	0.4	0.3	0.3	0.3	0.3	0.8	0.2	0.3	0.1	0.1
Rest of world	6.7	7.7	5.7	6.5	5.4	5.3	4.9	4.1	6.4	7.5
<i>Equities issued by:</i>	57.3	63.8	82.1	79.2	71.1	83.2	116.5	120.0	129.0	89.8
Other depository corporations	0.4	0.3	0.3	0.3	0.3	0.3	0.4	0.6	1.1	1.4
Financial intermediaries n.e.c.	0.2	0.4	0.4	0.4	0.4	0.5	0.6	0.6	0.6	0.6
Rest of world	56.8	63.1	81.3	78.4	70.4	82.3	115.5	118.8	127.3	87.8
<i>Prepayment of premiums and reserves</i>	16.5	18.3	20.0	19.0	19.8	20.2	20.5	20.7	21.9	21.9
Other insurance corporations	16.5	18.3	20.0	19.0	19.8	20.2	20.5	20.7	21.9	21.9
<i>Other accounts receivable (e)</i>	68.6	65.7	57.5	61.9	54.2	55.5	58.4	65.1	54.8	61.6
Total liabilities	717.3	754.1	832.2	853.6	871.4	932.2	982.3	995.8	1,032.7	1,005.2
Drawings of bills of exchange	52.0	55.8	58.4	58.8	59.0	58.6	59.7	63.9	67.0	69.4
One name paper issued in Australia	11.5	10.5	13.3	11.5	12.8	12.6	14.3	10.7	10.1	10.3
One name paper issued offshore	3.0	4.4	6.0	5.7	5.6	5.6	4.4	7.1	10.4	9.6
Bonds etc issued in Australia	3.1	3.7	4.1	5.3	6.3	7.8	8.0	11.2	11.9	14.5
Bonds etc issued offshore	20.5	21.9	24.2	24.0	23.9	23.7	25.4	26.5	32.1	32.1
Derivatives	4.2	6.2	3.8	4.0	4.4	4.1	4.8	5.2	5.9	6.1
Loans and placements	178.3	203.7	218.6	217.3	221.2	224.6	230.6	231.3	237.6	246.0
Listed shares and other equity	308.8	298.2	338.3	356.0	366.9	419.0	446.3	442.3	450.6	412.9
Unlisted shares and other equity (d)	84.9	89.8	111.5	115.0	113.3	116.6	131.0	135.9	147.2	141.8
Other accounts payable (e)	51.0	60.0	54.0	56.1	58.1	59.7	57.7	61.7	60.0	62.4

(a) Excludes identified claims between transactors in this subsector.

(b) Estimates of notes held.

(c) Estimates of coin held.

(d) These estimates are considered to be of poor quality. They should be used with caution.

(e) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

**TABLE 3. FINANCIAL ASSETS AND LIABILITIES OF NATIONAL
PUBLIC NON-FINANCIAL CORPORATIONS (a)
(\$ billion)**

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total financial assets	8.4	7.6	7.9	7.3	6.2	6.9	7.2	7.9	8.3	8.4
<i>Currency and deposits accepted by:</i>	<i>0.4</i>	<i>0.5</i>	<i>0.5</i>	<i>0.5</i>	<i>0.4</i>	<i>0.3</i>	<i>0.3</i>	<i>0.4</i>	<i>0.2</i>	<i>0.2</i>
Banks	0.4	0.3	0.3	0.3	0.2	0.2	0.2	0.3	0.2	0.2
Other depository corporations	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-
Rest of world	-	0.1	0.1	0.2	0.1	-	-	-	-	-
<i>Holdings of bills of exchange accepted by:</i>	<i>0.4</i>	<i>0.2</i>	<i>0.2</i>	<i>0.3</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>
Banks	0.4	0.2	0.2	0.3	-	0.1	0.1	0.2	0.2	0.2
<i>One name paper issued by:</i>	<i>1.1</i>	<i>0.5</i>	<i>0.4</i>	<i>0.5</i>	<i>0.3</i>	<i>0.5</i>	<i>0.7</i>	<i>0.2</i>	<i>0.2</i>	<i>0.1</i>
Banks	0.6	0.1	0.2	0.2	0.2	0.1	0.5	0.1	0.2	0.1
Central borrowing authorities	0.5	0.3	0.3	0.2	0.1	0.4	0.2	-	-	-
<i>Bonds etc issued by:</i>	<i>0.4</i>	<i>0.4</i>	<i>0.4</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Private non-financial corporations	-	0.1	0.1	0.1	-	-	-	-	-	-
Rest of world	0.3	0.3	0.3	-	-	-	-	-	-	-
<i>Derivatives issued by:</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.4</i>	<i>0.6</i>
Rest of world	-	-	0.1	0.1	0.2	0.1	0.2	0.2	0.4	0.6
<i>Loans and placements borrowed by:</i>	<i>-</i>	<i>0.2</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>	<i>0.4</i>	<i>0.4</i>	<i>0.3</i>	<i>0.3</i>	<i>0.4</i>
Households	-	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
<i>Equities issued by:</i>	<i>0.8</i>	<i>0.7</i>	<i>0.8</i>	<i>0.8</i>	<i>0.8</i>	<i>1.2</i>	<i>1.3</i>	<i>1.9</i>	<i>1.8</i>	<i>1.9</i>
Private non-financial corporations	0.3	0.3	0.3	0.3	0.3	0.6	0.6	0.9	0.8	0.9
Rest of world	0.6	0.4	0.5	0.5	0.5	0.5	0.6	0.9	1.0	1.1
<i>Other accounts receivable</i>	<i>5.4</i>	<i>5.1</i>	<i>5.2</i>	<i>4.7</i>	<i>4.2</i>	<i>4.2</i>	<i>4.2</i>	<i>4.7</i>	<i>5.1</i>	<i>5.0</i>
Total liabilities	44.4	98.1	133.6	137.8	125.6	132.1	123.7	113.9	104.4	109.0
Drawings of bills of exchange	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.2	0.3	0.2
One name paper issued in Australia	1.0	1.5	1.4	1.6	1.2	0.9	1.5	1.5	1.1	1.5
One name paper issued offshore	2.2	2.4	2.6	2.0	0.8	1.7	1.1	1.2	1.5	1.7
Bonds etc issued in Australia	3.3	3.2	3.8	3.5	3.5	3.5	3.9	3.9	3.9	3.4
Bonds etc issued offshore	2.3	3.7	3.8	3.0	2.9	2.8	2.9	4.6	4.9	5.1
Derivatives	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-
Loans and placements	4.9	1.4	1.8	1.5	1.4	3.5	3.0	1.4	1.6	1.7
Listed shares and other equity	-	70.9	106.2	111.4	102.2	106.5	97.9	87.3	77.8	82.6
Unlisted shares and other equity (b)	25.7	10.3	8.8	9.7	8.6	8.7	8.7	8.7	8.9	8.9
Other accounts payable	4.9	4.7	4.9	4.8	4.6	4.1	4.4	4.8	4.4	3.8

(a) Excludes identified claims between transactors in this subsector.
(b) Net asset values.

**TABLE 4. FINANCIAL ASSETS AND LIABILITIES OF STATE AND
LOCAL PUBLIC NON-FINANCIAL CORPORATIONS (a)**
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total financial assets	10.5	11.4	12.2	10.7	10.0	13.6	9.7	10.6	11.2	11.1
<i>Currency and deposits accepted by:</i>	2.2	2.5	2.8	2.5	2.3	2.7	2.5	2.8	3.1	3.3
Banks	2.0	2.3	2.6	2.3	2.1	2.5	2.3	2.6	2.9	3.1
Other depository corporations	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
<i>One name paper issued by:</i>	0.5	0.4	0.2	0.2	0.1	0.1	0.1	-	0.1	0.1
Banks	0.2	0.1	0.1	0.1	-	-	-	-	0.1	0.1
Central borrowing authorities	0.3	0.3	0.1	0.1	-	-	-	-	-	-
<i>Bonds etc issued by:</i>	0.6	0.7	0.5	0.3	0.3	0.2	0.2	0.2	0.2	0.2
Private non-financial corporations	0.1	0.2	0.1	0.1	0.1	0.1	0.1	-	-	-
Central borrowing authorities	0.5	0.5	0.3	0.2	0.2	0.1	0.1	0.1	0.2	0.2
National general government	-	-	0.1	0.1	0.1	-	-	-	-	-
<i>Loans and placements borrowed by:</i>	3.4	3.4	5.1	3.2	3.0	2.9	2.9	2.9	3.0	2.8
Central borrowing authorities	1.7	2.4	4.0	2.2	2.0	1.8	1.9	2.0	1.9	1.8
Financial intermediaries n.e.c.	-	-	-	-	-	0.1	-	-	-	-
State and local general government	0.4	0.2	0.3	0.2	0.2	0.3	0.2	0.2	0.3	0.2
Households	1.4	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
<i>Other accounts receivable</i>	3.7	4.4	3.6	4.4	4.2	7.8	4.0	4.6	4.8	4.7
Total liabilities	147.4	145.6	145.7	145.1	143.6	145.1	140.5	143.9	140.0	142.2
Drawings of bills of exchange	0.1	0.4	0.5	0.3	0.2	0.4	0.3	0.3	0.1	0.4
Bonds etc issued offshore	0.1	-	-	-	-	-	-	-	0.1	0.1
Loans and placements	39.7	36.9	36.0	36.4	36.4	36.1	35.7	36.7	38.9	39.5
Unlisted shares and other equity (b)	103.6	104.1	106.4	105.6	104.3	102.3	101.2	103.8	97.5	99.0
Other accounts payable	3.9	4.1	2.8	2.8	2.7	6.3	3.2	3.1	3.4	3.2

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

**TABLE 5. FINANCIAL ASSETS AND LIABILITIES OF
CENTRAL BANK (a)
(\$ billion)**

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total financial assets	49.1	45.1	46.1	46.5	39.5	49.5	47.0	51.2	47.8	51.8
<i>Monetary gold and SDRs accepted by:</i>	<i>1.8</i>	<i>1.3</i>	<i>1.2</i>	<i>1.1</i>	<i>1.3</i>	<i>1.2</i>	<i>1.3</i>	<i>1.4</i>	<i>1.5</i>	<i>1.4</i>
Rest of world	1.8	1.3	1.2	1.1	1.3	1.2	1.3	1.4	1.5	1.4
<i>Currency and deposits accepted by:</i>	<i>6.2</i>	<i>12.0</i>	<i>5.7</i>	<i>8.6</i>	<i>6.1</i>	<i>14.2</i>	<i>9.5</i>	<i>10.0</i>	<i>8.1</i>	<i>10.7</i>
National general government	0.1	0.1	0.1	0.6	0.7	0.2	0.3	0.8	0.2	1.0
Rest of world	4.6	11.7	5.6	8.0	5.4	13.9	9.2	9.1	8.0	9.7
<i>One name paper issued by:</i>	<i>5.2</i>	<i>4.1</i>	<i>5.5</i>	<i>2.8</i>	<i>0.8</i>	<i>0.9</i>	<i>1.9</i>	<i>1.2</i>	<i>0.6</i>	<i>0.5</i>
National general government	5.2	4.1	5.5	2.8	0.8	0.9	1.9	1.2	0.6	0.5
<i>Bonds etc issued by:</i>	<i>35.6</i>	<i>26.4</i>	<i>30.4</i>	<i>30.7</i>	<i>29.7</i>	<i>31.2</i>	<i>32.3</i>	<i>36.9</i>	<i>35.4</i>	<i>36.9</i>
Central borrowing authorities	1.7	5.0	6.3	8.0	6.2	7.0	4.4	6.8	4.9	4.0
National general government	18.2	11.5	9.6	10.2	9.5	8.2	13.8	14.9	13.2	12.4
Rest of world	15.8	9.9	14.6	12.5	13.9	15.9	14.2	15.1	17.4	20.5
<i>Loans and placements borrowed by:</i>	<i>0.1</i>	<i>1.3</i>	<i>1.4</i>	<i>1.3</i>	<i>1.4</i>	<i>1.5</i>	<i>1.7</i>	<i>1.5</i>	<i>1.7</i>	<i>1.7</i>
Households	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	-	1.2	1.3	1.3	1.3	1.5	1.6	1.5	1.6	1.6
<i>Other accounts receivable</i>	<i>0.2</i>	<i>0.1</i>	<i>1.9</i>	<i>2.0</i>	<i>0.3</i>	<i>0.5</i>	<i>0.2</i>	<i>0.2</i>	<i>0.6</i>	<i>0.5</i>
Total liabilities	50.0	46.7	46.4	48.2	42.8	45.0	41.7	45.9	45.1	46.7
Currency and deposits (b)	38.8	32.7	33.2	33.8	30.3	33.9	26.9	31.0	30.6	30.4
Unlisted shares and other equity (c)	9.7	12.6	11.4	10.9	9.0	8.5	10.5	10.4	11.1	10.4
Other accounts payable	1.4	1.5	1.8	3.5	3.5	2.5	4.3	4.4	3.3	5.9

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the central bank.

(b) Includes notes in circulation.

(c) Net asset values.

TABLE 6. FINANCIAL ASSETS AND LIABILITIES OF BANKS (a)
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total financial assets	528.2	581.5	627.1	640.0	648.9	667.0	684.6	724.6	736.1	758.7
<i>Currency and deposits accepted by:</i>	29.7	30.4	27.4	29.1	23.1	23.1	22.8	25.7	26.8	30.1
Central bank (b)	15.3	11.7	8.2	9.3	3.9	8.2	3.5	3.2	4.4	4.2
Other depository corporations	12.8	15.1	15.0	17.0	16.3	11.7	15.2	18.4	17.5	20.9
Rest of world	1.6	3.6	4.2	2.8	2.8	3.2	4.1	4.1	4.8	5.1
<i>Acceptance of bills of exchange drawn by:</i>	60.8	65.6	69.5	69.7	70.3	71.3	71.8	75.8	78.7	80.9
Private non-financial corporations	52.0	55.8	58.4	58.8	59.0	58.6	59.7	63.9	67.0	69.4
National public non-financial corporations	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.2	0.3	0.2
State and local public non-financial corporations	0.1	0.4	0.5	0.3	0.2	0.4	0.3	0.3	0.1	0.4
Other depository corporations	2.3	2.8	3.5	3.4	3.1	1.4	1.4	1.7	1.8	2.2
Central borrowing authorities	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	3.9	3.9	4.4	4.1	4.4	7.3	7.0	6.8	6.5	5.8
Households	2.3	2.5	2.4	2.9	3.3	3.3	2.9	2.9	2.9	2.8
<i>One name paper issued by:</i>	9.7	7.3	11.1	9.4	12.3	12.8	13.7	11.8	13.1	10.8
Private non-financial corporations	0.9	1.1	1.5	1.7	2.0	1.8	2.5	3.0	2.3	2.0
Other depository corporations	0.5	0.6	0.9	1.4	0.9	1.6	2.4	3.6	3.2	2.8
Central borrowing authorities	-	0.2	0.7	1.7	1.6	2.4	1.1	1.0	1.9	1.5
National general government	6.0	4.6	7.0	3.6	6.8	6.1	6.7	3.2	4.6	3.5
Rest of world	2.2	0.8	1.1	1.1	0.9	0.9	1.0	0.9	1.2	0.9
<i>Bonds etc issued by:</i>	20.6	15.9	18.3	21.5	21.8	22.1	19.1	22.5	22.6	22.4
Private non-financial corporations	0.6	0.8	0.6	0.6	1.0	1.2	0.9	1.5	1.4	2.3
National public non-financial corporations	-	0.1	-	-	-	-	0.1	0.1	-	-
Other depository corporations	1.3	1.2	2.0	2.8	3.0	2.8	2.8	3.4	3.9	3.2
Central borrowing authorities	3.9	5.1	6.5	7.8	7.7	8.4	6.7	8.0	8.1	10.6
Financial intermediaries n.e.c.	1.3	1.2	1.8	2.9	3.0	2.8	2.8	3.4	3.9	3.2
National general government	12.6	6.6	6.8	6.6	6.0	5.9	4.7	5.0	4.0	1.7
Rest of world	0.8	1.0	0.7	0.7	1.1	1.0	1.1	1.1	1.2	1.3
<i>Derivatives issued by:</i>	11.8	15.1	18.7	19.6	22.3	21.5	23.5	25.5	27.3	28.8
Private non-financial corporations	0.6	0.8	1.0	1.0	1.2	1.1	1.2	1.4	1.4	1.5
Other depository corporations	2.7	3.4	4.2	4.4	5.0	4.8	5.3	5.7	6.2	6.5
Central borrowing authorities	0.5	0.6	0.7	0.8	0.9	0.9	0.9	1.0	1.1	1.1
National general government	0.2	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.6
Rest of world	7.8	10.0	12.4	13.0	14.8	14.2	15.6	16.9	18.1	19.1
<i>Loans and placements borrowed by:</i>	349.2	399.6	435.3	447.1	457.5	474.4	488.5	503.1	510.2	523.7
Private non-financial corporations	86.4	109.6	117.6	120.3	123.4	125.4	130.3	132.9	136.4	140.1
National public non-financial corporations	3.2	-	0.3	0.3	0.2	2.4	1.8	0.3	0.3	0.4
State and local public non-financial corporations	0.7	0.2	0.2	0.2	0.2	0.4	0.2	0.2	0.3	0.3
Life insurance corporations	0.1	0.7	0.9	1.1	0.5	0.6	0.7	0.5	0.7	0.7
Other insurance corporations	0.1	0.6	1.2	0.8	0.8	0.5	0.7	0.6	0.4	0.4
Central borrowing authorities	0.1	-	0.1	0.1	0.3	0.2	0.1	0.1	0.1	-
Financial intermediaries n.e.c.	1.2	1.8	1.4	1.8	1.4	1.8	1.2	1.8	2.8	2.6
National general government	-	-	0.1	-	0.1	-	0.1	0.1	-	0.6
State and local general government	2.0	2.1	2.3	2.4	2.5	2.6	2.6	2.5	2.7	2.4
Households	236.8	261.9	285.1	294.5	300.8	313.6	320.6	336.2	339.0	346.9
Rest of world	18.7	22.7	26.0	25.5	27.3	27.0	30.4	28.1	27.7	29.3

(a) Excludes identified claims between transactors in this subsector.
(b) Includes cash held.

continued

TABLE 6. FINANCIAL ASSETS AND LIABILITIES OF BANKS (a) *continued*
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
<i>Equities issued by:</i>	27.7	28.5	45.0	41.7	40.1	40.1	40.5	57.1	55.5	60.3
Private non-financial corporations	6.1	4.7	4.8	5.0	4.4	4.8	4.9	5.0	5.1	5.7
Other depository corporations	6.7	6.6	7.7	8.1	8.4	8.2	7.8	7.9	7.6	7.7
Life insurance corporations	1.7	1.3	1.4	1.4	1.2	1.3	1.4	10.7	10.8	10.9
Other insurance corporations	2.2	2.1	2.0	2.0	2.0	2.1	2.1	2.0	2.0	2.1
Financial intermediaries n.e.c.	1.7	1.5	1.4	1.5	1.4	1.5	1.5	2.9	2.8	3.0
Rest of world	9.2	12.3	27.9	23.8	22.6	22.2	22.9	28.6	27.4	30.9
<i>Prepayment of premiums and reserves</i>	1.2	1.3	1.4	1.4	1.4	1.4	1.5	1.5	1.6	1.6
Other insurance corporations	1.2	1.3	1.4	1.4	1.4	1.4	1.5	1.5	1.6	1.6
<i>Other accounts receivable (b)</i>	17.5	17.7	0.3	0.3	0.3	0.2	3.3	1.5	0.2	0.1
Total liabilities	575.2	643.4	678.3	675.2	683.9	711.7	717.7	765.9	787.6	822.3
Currency and deposits	287.3	319.1	320.2	318.5	323.7	332.2	328.7	337.7	349.7	367.1
Acceptance of bills of exchange	47.7	51.5	53.5	53.7	53.0	50.1	53.3	54.3	55.6	58.7
One name paper issued in Australia	35.8	45.4	56.0	65.1	67.7	66.9	71.7	75.0	70.5	62.0
One name paper issued offshore	21.7	24.2	28.4	23.3	23.4	28.9	27.5	26.2	33.1	40.3
Bonds etc issued in Australia	10.9	13.1	12.3	14.2	13.4	14.0	13.2	12.7	14.0	14.6
Bonds etc issued offshore	37.3	44.5	43.8	44.1	44.5	46.1	55.1	59.9	63.8	60.2
Derivatives	12.0	13.8	21.9	23.4	23.2	23.7	25.1	26.4	28.0	29.4
Loans and placements	11.0	13.1	16.1	20.5	26.1	32.6	37.2	34.9	37.4	37.7
Listed shares and other equity	83.1	91.9	112.6	101.5	96.5	104.6	95.9	128.3	127.2	140.2
Unlisted shares and other equity (c)	3.0	4.5	4.8	4.6	4.4	4.5	4.5	5.2	5.9	6.4
Other accounts payable (b)	25.5	22.2	8.7	6.2	7.9	8.1	5.5	5.3	2.6	5.7

(a) Excludes identified claims between transactors in this subsector.

(b) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

(c) These estimated market values are considered to be of poor quality. They should be used with caution.

**TABLE 7. FINANCIAL ASSETS AND LIABILITIES OF OTHER
DEPOSITORY CORPORATIONS (a)**
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total financial assets	154.9	170.6	182.5	175.0	182.2	183.1	184.6	187.1	198.3	206.0
<i>Currency and deposits accepted by:</i>	8.5	8.6	10.6	8.8	11.2	10.8	7.9	8.2	8.9	9.9
Central bank (b)	0.1	0.2	0.1	0.3	0.2	0.2	0.1	0.1	0.1	0.1
Banks	8.0	8.3	9.5	7.4	10.7	10.5	7.6	8.0	8.7	9.7
Rest of world	0.4	0.1	1.0	1.1	0.3	0.2	0.1	0.1	0.1	0.1
<i>Holdings of bills of exchange accepted by:</i>	9.4	9.8	10.2	8.8	7.8	8.7	7.7	9.8	9.9	12.1
Banks	9.4	9.8	10.2	8.8	7.8	8.7	7.7	9.8	9.9	12.1
<i>One name paper issued by:</i>	6.0	12.3	14.9	13.2	16.1	14.9	15.5	13.5	14.2	12.4
Private non-financial corporations	0.9	2.2	3.1	1.2	2.6	3.2	3.0	0.4	0.3	3.0
National public non-financial corporations	0.1	0.2	0.1	0.1	-	0.1	-	0.1	0.1	-
Banks	3.9	8.9	10.2	10.6	11.6	11.1	9.9	11.1	11.0	8.5
Central borrowing authorities	0.2	0.9	1.5	1.3	1.8	0.6	2.5	1.9	2.7	0.8
<i>Bonds etc issued by:</i>	8.4	4.7	2.8	3.4	4.7	5.7	7.1	6.1	7.9	9.6
Private non-financial corporations	0.5	0.4	0.6	0.8	0.7	0.8	0.9	1.2	1.1	1.4
Banks	0.1	-	0.1	-	-	-	-	-	0.1	0.9
Central borrowing authorities	2.5	0.9	0.5	0.4	0.5	0.6	0.9	0.8	1.9	1.7
Financial intermediaries n.e.c.	2.6	2.1	1.0	1.1	2.4	3.3	3.5	2.8	3.5	3.2
National general government	2.1	1.2	0.5	1.1	0.9	0.9	1.8	1.3	1.4	2.4
Rest of world	0.7	0.1	0.1	-	0.1	0.1	-	-	-	-
<i>Derivatives issued by:</i>	5.4	6.6	9.3	9.9	10.6	10.8	11.7	12.0	13.0	13.6
Private non-financial corporations	1.3	1.7	2.1	2.2	2.5	2.4	2.7	2.9	3.1	3.2
Banks	2.7	3.1	4.9	5.3	5.2	5.3	5.6	5.9	6.3	6.6
Central borrowing authorities	0.9	1.2	1.5	1.6	1.8	1.7	1.9	2.0	2.2	2.3
National general government	0.5	0.6	0.7	0.8	0.9	0.9	0.9	1.0	1.1	1.1
Rest of world	-	-	0.1	0.1	0.2	0.5	0.6	0.2	0.4	0.3
<i>Loans and placements borrowed by:</i>	107.9	117.8	122.5	118.9	119.5	119.2	121.5	124.8	130.1	135.4
Private non-financial corporations	49.8	52.8	56.3	52.6	52.2	52.5	53.1	51.9	55.4	59.4
Life insurance corporations	-	0.2	-	0.1	0.2	0.3	0.2	0.2	0.2	0.2
Other insurance corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1
Central borrowing authorities	0.7	1.3	2.4	2.6	2.3	1.4	1.6	1.9	1.8	1.2
Financial intermediaries n.e.c.	2.1	2.7	0.7	1.2	1.5	1.5	2.5	3.7	4.7	3.9
Households	52.1	57.5	59.7	60.0	60.3	60.8	61.6	64.5	65.4	67.8
Rest of world	2.8	2.9	3.0	2.1	2.6	2.5	2.3	2.4	2.6	2.8
<i>Equities issued by:</i>	5.4	5.6	6.8	6.1	5.7	6.3	6.3	6.0	7.3	5.9
Private non-financial corporations	4.8	5.0	6.5	5.9	5.3	6.0	6.0	5.6	7.0	5.7
Banks	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Rest of world	0.5	0.5	0.1	-	0.2	0.2	0.1	0.2	0.1	0.1
<i>Other accounts receivable</i>	3.8	5.3	5.4	5.8	6.6	6.8	7.0	6.7	6.8	7.1
Total liabilities	159.3	180.6	195.1	186.3	192.6	190.8	193.8	201.3	216.4	224.8
Currency and deposits	68.7	84.0	90.7	92.9	93.5	92.1	98.8	103.0	106.0	109.9
Drawings of bills of exchange	2.3	2.8	3.5	3.4	3.1	1.4	1.4	1.7	1.8	2.2
One name paper issued in Australia	13.0	14.1	12.4	11.0	11.6	12.1	12.0	13.6	13.1	14.9
One name paper issued offshore	13.1	14.5	22.3	14.7	16.4	17.4	13.8	13.3	19.6	22.2
Bonds etc issued in Australia	13.6	13.1	14.5	14.7	15.3	14.9	14.5	14.7	15.3	15.3
Bonds etc issued offshore	12.9	15.0	12.7	11.1	14.0	14.0	13.8	14.6	17.6	17.4
Derivatives	5.4	6.6	9.9	10.5	11.1	10.9	11.5	12.2	12.8	13.5
Loans and placements	9.7	9.2	6.1	3.8	3.7	3.4	3.3	3.3	4.7	4.0
Listed shares and other equity	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.2	0.3	0.1
Unlisted shares and other equity (c)	15.7	15.6	17.6	18.1	18.3	18.6	18.0	18.4	18.6	19.4
Other accounts payable	4.6	5.4	5.2	6.1	5.4	5.8	6.3	6.4	6.6	5.8

(a) Excludes identified claims between transactors in this subsector.

(b) Includes cash held.

(c) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 8. FINANCIAL ASSETS AND LIABILITIES OF LIFE
INSURANCE CORPORATIONS (a)**
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total financial assets	140.1	157.5	173.8	176.4	174.6	184.6	188.0	188.9	189.2	189.4
<i>Currency and deposits accepted by:</i>	8.7	11.5	10.1	11.4	10.3	10.1	10.3	10.7	10.7	10.7
Central bank (b)	-	0.2	0.5	1.0	0.4	1.0	1.0	1.2	1.4	1.4
Banks	5.0	4.3	3.6	4.2	3.5	3.7	4.1	4.4	4.2	4.3
Other depository corporations	3.7	7.0	6.1	6.3	6.4	5.4	5.1	5.1	5.0	5.0
<i>Holdings of bills of exchange accepted by:</i>	6.5	6.5	6.6	6.0	4.8	4.6	4.2	4.1	3.9	4.0
Banks	6.5	6.5	6.6	6.0	4.8	4.6	4.2	4.1	3.9	4.0
<i>One name paper issued by:</i>	13.7	11.7	14.2	16.7	14.8	12.7	13.0	13.0	11.1	10.1
Private non-financial corporations	4.6	3.6	4.3	4.8	5.0	4.2	4.6	3.6	3.1	3.1
National public non-financial corporations	0.1	0.2	0.1	-	0.1	0.2	0.2	0.2	0.3	0.3
Banks	6.8	5.9	8.3	9.6	8.3	6.9	7.1	7.4	6.6	5.8
Other depository corporations	1.2	1.2	1.1	1.0	0.9	1.0	0.8	1.4	0.9	0.6
Central borrowing authorities	0.4	0.4	0.1	0.4	0.3	0.1	-	-	-	0.2
Financial intermediaries n.e.c.	0.5	0.1	0.3	0.3	0.2	0.1	0.2	0.2	0.2	0.1
National general government	0.1	0.2	-	0.6	0.1	0.1	0.1	0.1	-	-
<i>Bonds etc issued by:</i>	35.3	41.8	47.0	46.3	48.5	47.4	48.3	47.6	44.0	44.4
Private non-financial corporations	0.5	0.2	0.3	0.5	0.7	0.9	0.6	0.8	0.3	0.4
National public non-financial corporations	0.8	0.7	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4
Banks	1.6	2.2	2.8	3.7	4.1	3.8	3.7	3.5	2.9	3.0
Other depository corporations	1.3	1.6	1.8	1.9	2.1	2.0	1.9	1.9	1.8	1.8
Central borrowing authorities	12.5	12.7	13.9	13.4	13.6	13.2	14.3	14.4	12.4	11.8
Financial intermediaries n.e.c.	3.6	4.8	4.8	5.5	7.2	7.5	7.8	6.9	6.6	6.8
National general government	13.4	13.3	15.1	13.3	13.1	11.9	11.3	10.7	10.3	10.9
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
Rest of world	1.5	6.2	7.5	7.3	7.2	7.7	8.2	8.8	9.1	9.1
<i>Loans and placements borrowed by:</i>	7.4	11.1	10.6	9.9	10.5	10.4	11.6	11.7	12.0	12.6
Private non-financial corporations	3.8	4.1	3.8	3.7	4.2	4.4	4.4	4.3	5.0	5.0
National public non-financial corporations	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local public non-financial corporations	-	-	-	-	-	-	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.1	0.3	0.5	0.4	0.4	0.4	0.5	0.4	0.4	0.5
Households	3.5	4.6	4.5	4.4	4.4	4.3	4.6	4.6	4.5	4.4
Rest of world	-	2.1	1.7	1.3	1.4	1.2	2.0	2.2	2.0	2.6
<i>Equities issued by:</i>	65.3	70.2	75.9	76.5	77.9	92.7	95.7	96.3	102.4	102.1
Private non-financial corporations	39.6	35.1	35.5	36.3	37.6	45.4	48.7	47.2	50.9	48.9
National public non-financial corporations	-	-	3.0	3.1	3.0	3.0	2.8	2.6	2.3	3.5
Banks	7.5	8.3	9.0	8.2	7.8	8.3	8.2	10.5	9.9	10.0
Other depository corporations	0.6	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.5	0.6	1.4	1.3	1.2	1.3	0.9	0.9	1.1	1.0
Financial intermediaries n.e.c.	2.3	6.4	6.7	6.8	7.2	10.3	9.8	11.0	14.3	14.8
Rest of world	14.8	19.7	20.2	20.7	21.0	24.3	25.3	24.0	23.9	23.7
<i>Other accounts receivable</i>	3.2	4.8	9.4	9.7	7.8	6.7	4.8	5.6	5.0	5.5
Total liabilities	160.2	187.1	202.5	202.9	200.4	212.4	214.3	228.1	214.3	219.2
Derivatives	-	-	-	-	-	-	-	-	0.1	0.4
Loans and placements	0.4	1.2	2.6	4.6	2.5	4.0	2.3	5.5	5.8	5.6
Listed shares and other equity	3.5	25.7	28.6	26.6	24.3	28.8	28.0	32.1	22.0	26.9
Unlisted shares and other equity (c)	5.3	9.0	6.3	6.5	7.6	7.3	7.2	7.2	16.6	16.9
Net equity in reserves	79.1	70.7	73.1	68.9	69.6	68.9	69.2	69.6	56.3	53.0
Net equity of pension funds in life office reserves	65.0	76.0	87.1	90.2	93.2	99.7	103.7	108.4	108.5	109.5
Other accounts payable	6.8	4.6	4.8	6.0	3.3	3.7	3.8	5.4	5.0	7.0

(a) Excludes identified claims between transactors in this subsector.

(b) Includes cash held.

(c) These estimates are considered to be of poor quality. They should be used with caution.

TABLE 9. FINANCIAL ASSETS AND LIABILITIES OF PENSION FUNDS (a)
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99		1999-00			2000-01		
	Jun.	Jun.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.
Total financial assets	256.6	297.3	322.4	342.3	352.4	381.5	397.0	411.5	421.6	422.2
<i>Currency and deposits accepted by:</i>	17.4	22.4	25.1	26.5	26.7	27.1	27.1	28.1	28.4	28.7
Central bank	-	-	0.2	0.8	0.8	0.9	1.2	1.0	0.5	1.0
Banks	10.8	13.8	16.2	17.5	18.3	19.2	19.7	21.5	22.8	22.8
Other depository corporations	6.1	7.8	8.7	8.2	7.6	7.0	6.3	5.6	5.0	4.9
<i>Holdings of bills of exchange accepted by:</i>	5.0	5.2	5.5	7.0	6.0	5.7	5.8	6.6	6.5	7.3
Banks	5.0	5.2	5.5	7.0	6.0	5.7	5.8	6.6	6.5	7.3
<i>One name paper issued by:</i>	7.3	7.9	7.1	12.7	9.9	10.1	11.5	12.2	12.0	11.3
Private non-financial corporations	0.7	1.0	1.2	2.8	2.0	2.1	2.8	2.7	2.8	1.4
National public non-financial corporations	-	-	0.2	0.4	0.1	-	0.5	0.7	0.1	0.4
Banks	5.5	6.2	5.4	8.3	6.6	6.7	6.8	7.6	7.9	8.3
Other depository corporations	0.3	0.1	0.1	0.7	0.2	0.3	0.4	0.4	0.3	0.3
Central borrowing authorities	0.4	0.5	0.2	-	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	-	-	-	0.1	0.2	0.3	0.5	0.2	0.2	0.2
National general government	-	0.1	-	0.2	0.2	0.2	-	0.1	0.1	0.1
Rest of world	0.2	-	0.1	0.1	0.5	0.4	0.4	0.4	0.5	0.4
<i>Bonds etc issued by:</i>	26.0	29.7	32.8	31.3	32.5	33.2	33.0	34.7	36.4	37.4
Private non-financial corporations	0.3	0.4	0.4	0.5	0.7	0.7	0.5	0.6	0.9	0.7
National public non-financial corporations	0.2	0.1	0.3	0.4	0.5	0.4	0.3	0.3	0.4	0.4
Banks	0.6	1.0	1.9	2.1	2.6	2.3	2.1	2.2	2.5	2.7
Other depository corporations	0.2	0.3	0.2	0.3	0.5	0.3	0.4	0.4	0.5	0.5
Central borrowing authorities	7.0	8.4	9.2	7.2	7.1	7.7	7.5	8.2	8.6	8.7
Financial intermediaries n.e.c.	1.2	1.9	2.5	2.9	3.4	3.9	3.5	3.3	3.3	3.4
National general government	13.4	15.1	14.8	14.1	14.0	13.8	14.4	15.1	14.9	15.5
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
Rest of world	3.0	2.4	3.5	3.9	3.6	4.0	4.2	4.2	5.1	5.4
<i>Loans and placements borrowed by:</i>	8.3	9.8	11.2	12.7	13.4	13.9	14.1	15.1	15.0	14.5
Private non-financial corporations	0.8	0.9	0.4	0.5	0.4	0.3	0.3	0.4	0.1	0.1
Central borrowing authorities	0.1	0.2	-	1.2	1.3	0.9	0.8	1.2	1.0	0.7
Financial intermediaries n.e.c.	6.8	8.0	9.0	9.2	10.3	11.2	11.5	12.0	12.3	12.3
Households	0.3	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	0.1	0.3	1.7	1.8	1.3	1.4	1.4	1.5	1.5	1.3
<i>Equities issued by:</i>	119.8	137.7	146.4	153.0	162.4	183.3	193.5	197.2	206.6	205.0
Private non-financial corporations	65.7	67.9	68.9	71.2	73.4	79.4	86.6	87.3	88.4	86.8
National public non-financial corporations	-	-	5.4	5.6	5.3	5.4	4.9	4.5	4.1	6.3
Banks	10.5	13.1	15.9	15.8	15.6	17.5	17.7	21.8	22.8	23.7
Other depository corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1
Life insurance corporations	0.5	1.2	0.6	0.6	0.8	0.8	0.7	0.7	0.7	0.7
Other insurance corporations	0.9	0.9	1.3	1.1	1.2	1.5	1.1	1.0	1.8	2.1
Financial intermediaries n.e.c.	13.8	20.0	16.3	16.6	17.6	21.7	23.7	24.0	26.1	25.9
Rest of world	28.4	34.4	37.9	42.0	48.4	57.1	58.8	57.7	62.3	59.5
<i>Unfunded superannuation claims on:</i>	3.5	4.8	4.7	6.1	6.1	6.2	6.2	7.0	6.0	5.9
National general government	3.5	4.8	4.7	6.1	6.1	6.2	6.2	7.0	6.0	5.9
<i>Net equity of pension funds in life office reserves</i>	65.0	76.0	87.1	90.2	93.2	99.7	103.7	108.4	108.5	109.5
Life insurance corporations	65.0	76.0	87.1	90.2	93.2	99.7	103.7	108.4	108.5	109.5
<i>Other accounts receivable</i>	4.3	3.7	2.5	2.8	2.3	2.3	2.0	2.4	2.3	2.6
Total liabilities	271.2	312.4	337.2	357.0	366.8	396.1	412.6	428.3	438.6	439.7
Loans and placements	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Net equity in reserves	266.6	309.1	334.2	353.7	364.2	393.5	410.5	425.9	436.6	437.5
Other accounts payable	4.4	3.1	2.7	3.1	2.3	2.4	1.8	2.1	1.7	1.9

(a) Excludes identified claims between transactors in this subsector.

**TABLE 10. FINANCIAL ASSETS AND LIABILITIES OF OTHER
INSURANCE CORPORATIONS (a)**
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total financial assets	51.7	60.7	70.4	70.0	73.9	73.9	80.6	76.7	80.5	80.2
<i>Currency and deposits accepted by:</i>	4.0	4.6	5.2	5.8	5.8	5.3	5.4	5.4	5.2	5.3
Banks	3.4	3.3	3.7	4.4	4.5	4.0	4.0	4.3	3.8	4.0
Other depository corporations	0.2	0.9	1.1	0.9	0.9	0.9	0.8	0.9	1.1	1.1
Rest of world	0.5	0.4	0.4	0.4	0.3	0.4	0.6	0.3	0.3	0.2
<i>Holdings of bills of exchange accepted by:</i>	0.8	1.8	1.9	1.9	2.2	1.9	2.7	1.8	2.2	2.1
Banks	0.8	1.8	1.9	1.9	2.2	1.9	2.7	1.8	2.2	2.1
<i>One name paper issued by:</i>	2.6	2.7	2.8	2.8	2.8	2.8	2.8	2.6	3.0	2.5
Private non-financial corporations	0.8	0.7	0.6	1.0	0.6	0.7	0.7	0.3	0.9	0.5
National public non-financial corporations	0.1	-	0.1	-	-	0.1	0.1	0.1	0.1	0.1
Banks	1.0	1.2	0.3	0.5	0.6	0.8	0.9	0.6	0.6	0.6
Other depository corporations	0.1	0.2	0.1	0.1	0.1	0.1	-	0.1	0.1	0.1
Central borrowing authorities	0.1	-	-	0.1	0.1	0.1	-	-	-	-
Financial intermediaries n.e.c.	-	0.1	-	-	-	-	-	0.1	0.1	0.1
Rest of world	0.5	0.5	1.5	1.1	1.3	1.0	1.1	1.3	1.2	1.2
<i>Bonds etc issued by:</i>	15.3	16.6	19.1	19.2	19.9	17.9	22.5	21.0	22.6	23.9
Private non-financial corporations	0.5	0.2	0.1	0.4	0.7	0.8	1.4	2.6	2.4	2.4
National public non-financial corporations	0.2	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.4
Banks	1.4	1.6	2.0	2.0	2.1	2.1	1.9	2.0	2.3	2.2
Other depository corporations	0.5	0.8	1.0	1.2	1.3	1.0	1.3	1.1	1.3	1.3
Central borrowing authorities	5.6	3.4	1.1	1.4	2.3	1.9	3.5	2.3	2.9	3.7
Financial intermediaries n.e.c.	0.1	1.4	2.1	2.3	1.5	1.3	1.6	1.6	2.1	2.2
National general government	5.5	6.4	8.2	7.0	7.2	6.1	5.6	5.0	5.1	5.5
Rest of world	1.5	2.2	4.0	4.2	4.2	4.0	6.4	5.8	6.1	6.1
<i>Loans and placements borrowed by:</i>	5.4	6.6	8.3	7.6	8.0	9.0	9.2	9.0	8.9	9.0
Private non-financial corporations	1.9	1.6	1.9	1.6	1.8	1.9	2.0	1.9	1.9	1.9
Life insurance corporations	-	-	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Financial intermediaries n.e.c.	3.4	4.8	5.4	5.2	5.3	6.1	6.1	6.0	6.0	6.1
Households	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2
Rest of world	-	-	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.3
<i>Equities issued by:</i>	17.0	20.8	23.2	22.5	23.8	25.1	26.6	25.6	25.5	25.1
Private non-financial corporations	10.3	10.2	11.3	11.3	11.4	12.5	13.8	13.4	12.8	12.4
Banks	0.6	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.7	0.8
Other depository corporations	0.6	0.7	0.9	0.9	0.8	0.9	0.8	1.0	1.1	1.2
Life insurance corporations	0.5	3.2	2.9	2.5	3.6	3.1	2.8	2.6	2.3	2.2
Financial intermediaries n.e.c.	2.9	3.4	3.7	3.6	3.7	4.6	4.6	4.3	4.4	4.4
Rest of world	2.0	2.5	3.5	3.4	3.5	3.3	3.8	3.4	4.1	4.1
<i>Other accounts receivable</i>	6.5	7.6	10.0	10.1	11.4	11.8	11.3	11.3	13.1	12.4
Total liabilities	66.7	74.1	81.2	76.5	77.2	81.7	80.4	80.5	85.0	84.8
Bonds etc issued in Australia	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Bonds etc issued offshore	0.4	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.6	0.5
Loans and placements	0.5	1.1	1.7	1.8	1.8	1.2	1.3	1.2	1.0	1.0
Listed shares and other equity	7.5	7.0	6.9	5.7	4.9	5.1	3.6	4.0	8.1	8.7
Unlisted shares and other equity (b)	10.8	11.9	13.6	12.6	12.5	15.1	14.9	14.5	11.5	10.7
Prepayments of premiums and reserves	39.3	43.6	47.5	45.1	47.0	48.2	48.8	49.3	52.1	52.0
Other accounts payable	8.1	9.7	10.8	10.7	10.4	11.5	11.2	11.0	11.7	11.8

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 11. FINANCIAL ASSETS AND LIABILITIES OF CENTRAL
BORROWING AUTHORITIES (a)**
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total financial assets	92.0	95.5	95.4	97.6	95.2	92.8	92.2	91.3	90.9	90.0
<i>Currency and deposits accepted by:</i>	<i>1.9</i>	<i>2.1</i>	<i>2.9</i>	<i>2.9</i>	<i>2.3</i>	<i>1.5</i>	<i>2.0</i>	<i>1.4</i>	<i>1.9</i>	<i>1.7</i>
Banks	1.2	1.0	1.8	1.9	1.5	0.9	1.2	0.8	1.3	1.1
Other depository corporations	0.7	1.2	1.1	1.0	0.8	0.6	0.8	0.5	0.5	0.6
<i>Holdings of bills of exchange accepted by:</i>	<i>4.6</i>	<i>5.2</i>	<i>5.3</i>	<i>7.7</i>	<i>6.8</i>	<i>7.6</i>	<i>6.8</i>	<i>6.2</i>	<i>6.1</i>	<i>6.0</i>
Banks	4.6	5.2	5.3	7.7	6.8	7.6	6.8	6.2	6.1	6.0
<i>One name paper issued by:</i>	<i>2.7</i>	<i>6.5</i>	<i>7.8</i>	<i>6.1</i>	<i>6.0</i>	<i>5.7</i>	<i>6.4</i>	<i>4.8</i>	<i>5.5</i>	<i>5.9</i>
National public non-financial corporations	0.3	0.5	0.5	0.6	0.6	0.5	0.6	0.4	0.6	0.6
Banks	1.4	4.1	5.4	3.6	3.4	3.4	3.7	3.0	2.6	3.1
Other depository corporations	0.7	1.2	1.2	1.4	1.4	1.2	1.4	1.0	1.4	1.5
Financial intermediaries n.e.c.	0.3	0.6	0.6	0.6	0.6	0.5	0.7	0.4	0.6	0.7
National general government	-	-	0.1	-	-	-	-	-	0.3	-
<i>Bonds etc issued by:</i>	<i>2.0</i>	<i>1.9</i>	<i>2.7</i>	<i>2.8</i>	<i>2.6</i>	<i>2.8</i>	<i>3.5</i>	<i>3.3</i>	<i>2.7</i>	<i>2.9</i>
Private non-financial corporations	-	-	-	-	-	-	0.1	0.1	0.1	0.1
National public non-financial corporations	0.2	0.2	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.3
Banks	0.3	0.2	0.4	0.3	0.4	0.3	0.5	0.4	0.6	0.7
Other depository corporations	0.3	0.2	0.4	0.3	0.4	0.3	0.5	0.4	0.6	0.7
National general government	1.0	1.0	1.5	1.5	1.1	1.2	1.7	1.7	0.8	0.5
Rest of world	-	0.2	0.2	0.4	0.4	0.5	0.6	0.5	0.5	0.6
<i>Derivatives issued by:</i>	<i>1.4</i>	<i>1.6</i>	<i>3.3</i>	<i>3.5</i>	<i>3.4</i>	<i>3.4</i>	<i>3.6</i>	<i>3.7</i>	<i>3.9</i>	<i>4.0</i>
Banks	0.5	0.5	0.9	0.9	0.9	0.9	1.0	1.0	1.1	1.2
Other depository corporations	1.0	1.1	1.7	1.9	1.8	1.9	2.0	2.1	2.2	2.3
Rest of world	-	-	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.5
<i>Loans and placements borrowed by:</i>	<i>78.0</i>	<i>77.1</i>	<i>72.7</i>	<i>73.6</i>	<i>73.0</i>	<i>70.7</i>	<i>68.6</i>	<i>70.8</i>	<i>69.8</i>	<i>68.6</i>
Private non-financial corporations	0.2	0.1	0.1	0.1	0.1	0.1	-	-	-	-
State and local public non-financial corporations	30.9	30.1	29.3	29.8	29.7	29.4	29.0	30.3	32.4	33.0
Financial intermediaries n.e.c.	1.0	1.1	1.1	1.1	1.1	1.1	1.3	1.1	1.1	1.1
State and local general government	45.8	45.8	42.2	42.6	42.1	40.1	38.2	39.4	36.2	34.5
<i>Other accounts receivable</i>	<i>1.4</i>	<i>1.1</i>	<i>0.8</i>	<i>1.0</i>	<i>1.1</i>	<i>1.2</i>	<i>1.3</i>	<i>1.1</i>	<i>1.0</i>	<i>0.9</i>
Total liabilities	89.3	93.1	94.8	94.3	92.3	90.9	87.4	87.2	89.1	86.2
Drawings of bills of exchange	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
One name paper issued in Australia	2.1	3.4	4.4	6.5	7.4	9.6	4.2	4.7	5.6	3.0
One name paper issued offshore	1.9	2.1	1.8	1.2	2.5	2.3	4.3	1.8	4.6	3.6
Bonds etc issued in Australia	41.3	45.2	45.2	44.9	42.9	42.6	42.9	45.2	43.8	46.4
Bonds etc issued offshore	34.0	30.3	29.3	28.0	26.3	25.0	24.5	23.1	23.0	22.1
Derivatives	1.4	1.8	2.7	2.8	3.2	3.0	3.2	3.4	3.6	3.8
Loans and placements	5.5	6.4	9.2	8.7	8.2	6.5	6.5	7.3	6.9	5.8
Unlisted shares and other equity (b)	0.2	0.2	0.4	0.2	0.1	-	-	-	-	-
Other accounts payable	2.8	3.4	1.6	1.8	1.6	1.7	1.5	1.5	1.5	1.4

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

TABLE 12. FINANCIAL ASSETS AND LIABILITIES OF FINANCIAL INTERMEDIARIES N.E.C. (a)(b)
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total financial assets	122.4	165.3	163.1	164.9	169.5	200.6	201.6	206.3	216.6	205.1
<i>Currency and deposits accepted by:</i>	4.6	5.6	6.7	7.2	7.2	7.7	7.4	10.0	9.7	9.1
Banks	2.7	2.8	3.0	3.3	3.2	3.4	3.3	4.8	4.5	4.4
Other depository corporations	1.9	2.8	3.7	3.9	4.0	4.2	4.0	5.2	4.9	4.7
Rest of world	-	-	-	-	-	-	-	-	0.3	-
<i>Holdings of bills of exchange accepted by:</i>	8.9	8.2	8.2	8.0	9.4	7.5	8.5	9.5	10.1	10.3
Banks	8.9	8.2	8.2	8.0	9.4	7.5	8.5	9.5	10.1	10.3
<i>One name paper issued by:</i>	19.9	19.4	18.6	15.6	17.4	19.1	13.1	14.7	13.4	15.8
Private non-financial corporations	3.6	1.8	2.6	0.1	0.5	0.3	0.7	0.6	0.7	0.3
National public non-financial corporations	0.4	0.6	0.4	0.4	0.2	-	-	-	-	-
Banks	5.3	4.8	5.4	6.0	5.1	5.5	5.7	5.8	5.3	6.2
Other depository corporations	10.1	10.5	8.7	6.1	7.7	7.1	6.1	6.1	6.3	8.5
Central borrowing authorities	0.2	0.9	1.5	2.8	3.3	5.9	0.2	1.5	0.7	0.2
National general government	0.2	0.8	0.1	0.3	0.5	0.3	0.4	0.6	0.3	0.5
<i>Bonds etc issued by:</i>	11.3	14.9	15.4	13.5	13.1	13.6	12.9	10.9	14.8	16.6
Private non-financial corporations	0.1	0.2	0.5	0.4	1.0	1.5	1.0	2.1	3.0	4.1
National public non-financial corporations	0.5	0.7	1.1	0.7	0.9	1.0	1.0	1.0	1.1	0.8
Banks	4.7	5.3	3.0	4.0	1.8	2.5	1.7	1.3	2.6	2.4
Other depository corporations	1.3	0.3	0.7	0.7	0.8	0.7	0.8	0.8	0.8	0.6
Other insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Central borrowing authorities	2.8	4.6	3.4	2.8	1.4	0.9	2.5	0.7	1.0	1.6
National general government	0.2	1.8	3.8	2.2	4.1	3.6	2.5	2.0	2.8	3.5
Rest of world	1.7	2.0	2.7	2.6	2.9	3.2	3.3	2.9	3.5	3.5
<i>Derivatives issued by:</i>	-	-	0.1	0.1	0.2	0.4	0.4	0.3	0.2	0.1
Rest of world	-	-	0.1	0.1	0.2	0.4	0.4	0.3	0.2	0.1
<i>Loans and placements borrowed by:</i>	29.2	39.4	45.2	47.7	52.1	53.4	58.7	60.5	62.6	62.2
Private non-financial corporations	5.1	5.2	7.4	7.6	6.9	7.5	7.2	6.8	7.2	6.9
State and local public non-financial corporations	0.3	-	0.1	-	-	-	-	-	-	-
Other depository corporations	0.4	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.8
Life insurance corporations	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3
Pension funds	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3
Central borrowing authorities	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local general government	0.9	0.9	0.6	0.6	0.6	0.5	0.5	0.3	0.1	0.1
Households	20.5	30.3	33.8	36.3	40.8	41.8	46.9	49.0	51.6	51.5
Rest of world	1.8	1.9	2.1	2.0	2.5	2.3	2.8	2.9	2.2	2.2
<i>Equities issued by:</i>	47.3	75.9	64.0	66.0	66.2	93.3	97.0	94.2	99.5	84.6
Private non-financial corporations	25.4	28.5	31.7	33.5	34.4	40.3	44.0	42.1	46.7	42.8
National public non-financial corporations	-	23.6	3.3	3.4	3.2	21.0	19.3	17.2	15.4	3.8
Banks	8.1	8.8	9.8	9.3	8.9	9.1	8.6	10.6	10.4	11.7
Other depository corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Life insurance corporations	-	-	-	-	-	-	0.1	0.1	-	-
Other insurance corporations	0.6	0.9	1.1	1.2	1.1	1.3	0.8	1.0	1.0	1.2
Rest of world	13.1	13.9	18.0	18.6	18.5	21.4	24.1	23.0	25.9	25.0
<i>Other accounts receivable</i>	1.1	1.9	5.0	6.7	4.0	5.5	3.7	6.4	6.2	6.3
Total liabilities	103.8	147.5	143.1	153.2	161.5	192.0	201.2	205.8	209.3	192.7
Drawings of bills of exchange	3.9	3.9	4.4	4.1	4.4	7.3	7.0	6.8	6.5	5.8
One name paper issued in Australia	0.8	0.8	1.0	1.1	1.0	1.0	1.4	1.0	1.1	1.1
One name paper issued offshore	0.7	1.5	4.9	5.2	4.9	6.9	8.7	9.7	7.3	6.0
Bonds etc issued in Australia	10.6	13.5	13.9	16.0	18.9	20.3	20.9	19.8	21.3	21.0
Bonds etc issued offshore	8.3	10.8	9.9	13.3	17.5	17.5	21.0	22.5	22.9	20.9
Derivatives	-	-	0.1	0.2	0.2	0.4	0.6	0.4	0.6	0.3
Loans and placements	34.6	41.2	44.5	47.0	47.3	50.0	53.5	56.0	57.3	55.3
Listed shares and other equity	11.9	35.3	15.7	14.8	14.9	32.3	30.7	28.3	27.5	16.4
Unlisted shares and other equity (c)	31.2	38.5	46.2	48.8	50.4	54.4	55.4	58.7	62.4	63.1
Other accounts payable	1.9	2.0	2.4	2.8	2.1	2.0	2.1	2.7	2.4	2.8

(a) Financial intermediaries n.e.c. sector includes financial auxiliaries.
(b) Excludes identified claims between transactors in this subsector.
(c) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 13. FINANCIAL ASSETS AND LIABILITIES OF NATIONAL
GENERAL GOVERNMENT (a)**
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total financial assets	73.4	115.8	128.1	129.4	125.1	112.1	109.7	109.3	104.3	100.0
<i>Currency and deposits accepted by:</i>	5.6	2.3	5.9	5.4	7.1	3.9	3.2	6.6	4.4	3.9
Central bank (b)	4.7	0.6	3.3	2.3	3.8	0.8	-	3.9	1.8	1.2
Banks	0.3	0.3	0.4	0.8	0.7	0.6	0.6	0.5	0.3	0.5
Rest of world	0.6	1.4	2.2	2.3	2.6	2.5	2.6	2.2	2.3	2.2
<i>Derivatives issued by:</i>	0.7	0.8	1.4	1.5	1.5	1.5	1.5	1.7	1.8	2.1
Banks	0.2	0.3	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.6
Other depository corporations	0.5	0.5	0.9	0.9	0.9	0.9	1.0	1.0	1.1	1.2
Rest of world	-	-	-	0.1	0.1	-	-	0.1	0.1	0.4
<i>Loans and placements borrowed by:</i>	17.1	16.2	15.0	14.8	14.8	14.9	14.9	14.9	14.3	14.9
National public non-financial corporations	1.1	0.9	0.9	0.8	0.8	0.8	0.8	0.8	0.8	0.8
State and local public non-financial corporations	3.8	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Central borrowing authorities	2.2	2.0	2.0	1.9	1.8	1.8	1.7	1.7	1.6	1.5
State and local general government	5.8	5.5	4.0	4.0	3.8	3.7	3.6	3.5	3.2	3.2
Households	4.3	5.1	5.3	5.4	5.6	5.8	6.0	6.2	6.1	6.6
<i>Equities issued by:</i>	35.8	75.0	90.2	94.1	86.0	77.1	74.8	69.5	65.5	60.9
National public non-financial corporations (c)	24.5	56.3	78.6	82.9	76.8	62.0	57.7	52.5	47.8	50.3
Central bank	9.7	12.6	11.4	10.9	9.0	8.5	10.5	10.4	11.1	10.4
Financial intermediaries n.e.c. (d)	1.5	6.1	0.3	0.2	0.2	6.6	6.6	6.6	6.6	0.3
<i>Other accounts receivable (e)</i>	14.3	21.5	15.6	13.6	15.7	14.7	15.3	16.5	18.3	18.1
Total liabilities	226.9	214.6	204.4	195.1	186.3	181.1	186.1	182.9	179.3	178.4
Currency and deposits (f)	1.6	1.6	1.7	1.7	1.7	1.8	1.8	1.8	1.8	1.9
One name paper issued in Australia	13.3	10.3	12.8	7.7	9.0	7.9	9.6	5.8	6.2	4.9
Bonds etc issued in Australia	106.5	94.6	90.1	86.3	85.3	78.5	78.6	76.6	74.1	74.9
Bonds etc issued offshore	2.6	2.5	1.8	1.6	1.6	1.5	1.6	1.5	1.4	1.2
Derivatives	0.7	0.9	2.1	2.2	2.3	2.5	3.0	3.0	3.9	3.5
Loans and placements	-	-	0.1	0.1	0.1	-	0.1	0.1	-	0.6
Unfunded superannuation claims	68.3	69.6	68.4	69.6	71.2	72.7	74.3	75.8	76.0	76.1
Other accounts payable (e)	33.8	35.1	27.4	25.9	15.2	16.1	17.2	18.3	16.0	15.3

(a) Excludes identified claims between transactors in this subsector.

(b) Net balances.

(c) Net asset values.

(d) Book values.

(e) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

(f) Coin in circulation.

**TABLE 14. FINANCIAL ASSETS AND LIABILITIES OF
STATE AND LOCAL GENERAL GOVERNMENT (a)
(\$ billion)**

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total financial assets	126.9	128.2	131.9	130.2	127.6	130.8	127.2	130.1	122.5	122.1
<i>Currency and deposits accepted by:</i>	<i>4.5</i>	<i>3.5</i>	<i>4.0</i>	<i>4.1</i>	<i>3.6</i>	<i>4.3</i>	<i>3.4</i>	<i>3.9</i>	<i>3.5</i>	<i>3.8</i>
Central bank	0.3	0.4	0.3	0.4	0.2	0.6	0.2	0.3	0.1	0.1
Banks	4.2	3.2	3.7	3.8	3.4	3.7	3.2	3.5	3.3	3.7
<i>One name paper issued by:</i>	<i>0.1</i>	<i>0.2</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.3</i>	<i>0.2</i>	<i>0.2</i>	<i>0.4</i>
Other depository corporations	0.1	0.2	0.1	0.1	0.1	0.2	0.3	0.2	0.2	0.4
<i>Bonds etc issued by:</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>
Financial intermediaries n.e.c.	-	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.2
<i>Loans and placements borrowed by:</i>	<i>13.7</i>	<i>14.5</i>	<i>15.9</i>	<i>15.8</i>	<i>14.9</i>	<i>15.0</i>	<i>15.5</i>	<i>15.7</i>	<i>15.9</i>	<i>15.4</i>
Private non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local public non-financial corporations	3.9	3.6	3.5	3.3	3.5	3.3	3.6	3.3	3.2	3.3
Financial intermediaries n.e.c.	9.7	10.7	12.2	12.4	11.3	11.6	11.8	12.3	12.6	12.0
<i>Equities issued by: (b)</i>	<i>107.3</i>	<i>108.0</i>	<i>109.9</i>	<i>108.1</i>	<i>106.4</i>	<i>105.0</i>	<i>104.0</i>	<i>106.3</i>	<i>100.1</i>	<i>100.5</i>
State and local public non-financial corporations	103.6	104.1	106.4	105.6	104.3	102.3	101.2	103.8	97.5	99.0
Other insurance corporations	0.8	0.7	1.4	1.2	1.2	1.8	2.0	1.6	1.6	1.0
Central borrowing authorities	0.2	0.2	0.4	0.2	0.1	-	-	-	-	-
Financial intermediaries n.e.c.	2.7	3.1	1.7	1.0	0.8	0.9	0.8	0.9	0.9	0.4
<i>Other accounts receivable (c)</i>	<i>1.3</i>	<i>1.9</i>	<i>2.0</i>	<i>1.9</i>	<i>2.6</i>	<i>6.3</i>	<i>3.9</i>	<i>3.9</i>	<i>2.8</i>	<i>1.9</i>
Total liabilities	114.4	116.2	102.4	101.3	100.2	98.4	95.8	96.5	92.8	90.7
Bonds etc issued in Australia	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.4	0.4	0.4
Loans and placements	55.5	54.9	49.8	50.2	49.6	48.0	45.4	46.2	42.7	40.7
Unfunded superannuation claims	54.8	58.0	51.1	49.5	49.3	49.1	48.9	48.7	48.5	48.4
Other accounts payable	3.9	3.1	1.3	1.3	1.0	1.2	1.3	1.2	1.2	1.1

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

TABLE 15. FINANCIAL ASSETS AND LIABILITIES OF HOUSEHOLDS (a)(b)
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99		1999-00			2000-01		
	Jun.	Jun.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.
Total financial assets	894.1	960.5	1,034.9	1,039.2	1,049.7	1,114.1	1,125.5	1,156.4	1,171.4	1,184.8
<i>Currency and deposits accepted by:</i>	216.5	230.6	238.2	235.4	237.9	242.1	242.1	244.8	253.7	256.9
Central bank (c)	9.2	9.7	10.3	9.9	10.5	11.0	10.4	10.6	11.0	11.2
Banks	171.0	176.8	182.8	180.6	180.8	183.9	184.4	185.0	190.1	192.3
Other depository corporations	35.6	43.3	44.2	44.3	46.1	46.4	46.6	48.8	51.7	53.0
National general government (d)	0.8	0.8	0.8	0.6	0.5	0.8	0.7	0.5	0.8	0.5
<i>Holdings of bills of exchange accepted by:</i>	1.9	1.8	1.6	1.5	1.4	1.5	1.6	1.7	2.0	2.1
Banks	1.9	1.8	1.6	1.5	1.4	1.5	1.6	1.7	2.0	2.1
<i>One name paper issued by:</i>	2.0	3.2	1.9	3.1	2.8	3.0	3.1	4.1	4.0	1.5
Banks	2.0	3.2	1.9	3.1	2.8	3.0	3.1	4.1	4.0	1.5
<i>Bonds etc issued by:</i>	14.9	13.9	13.4	13.7	13.5	13.8	12.5	12.6	12.3	13.2
Private non-financial corporations	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4
National public non-financial corporations	1.2	0.4	1.0	0.9	0.8	0.7	0.8	0.9	0.9	0.8
Banks	1.8	2.2	1.5	1.2	1.3	1.5	1.3	1.4	1.6	1.5
Other depository corporations	8.7	7.4	8.0	7.0	6.7	6.9	5.6	5.7	5.1	6.1
Central borrowing authorities	1.1	1.1	0.7	0.7	0.7	0.5	0.6	0.4	0.4	0.4
Financial intermediaries n.e.c.	1.8	2.1	1.6	1.3	1.3	1.5	1.6	1.7	1.7	1.9
National general government	-	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	-	-	-	2.0	2.0	2.0	2.0	2.0	2.0	2.0
<i>Loans and placements borrowed by:</i>	8.8	9.8	10.9	11.0	11.1	11.3	11.6	11.2	10.8	11.6
Life insurance corporations	0.1	-	-	0.1	-	0.1	0.1	-	-	-
Financial intermediaries n.e.c.	8.7	9.8	10.9	10.9	11.1	11.3	11.6	11.2	10.8	11.6
<i>Equities issued by: (e)</i>	131.7	146.2	202.4	200.8	201.2	230.0	228.2	240.7	239.4	249.9
Private non-financial corporations	64.5	55.2	74.5	80.2	86.5	100.8	108.4	111.0	113.2	109.7
National public non-financial corporations	1.2	1.2	17.1	17.9	15.4	15.8	14.3	12.7	11.4	20.4
Banks	40.2	37.0	51.1	43.8	42.0	46.2	39.7	58.7	57.5	61.6
Other depository corporations	2.8	2.9	4.6	4.7	4.9	5.1	5.1	5.0	5.1	5.1
Life insurance corporations	1.2	16.7	21.0	19.4	17.9	21.6	20.9	15.4	15.3	18.4
Other insurance corporations	7.1	8.6	7.3	6.4	5.1	6.2	6.2	5.7	6.6	7.3
Financial intermediaries n.e.c.	14.7	24.6	26.7	28.4	29.3	34.3	33.6	32.2	30.1	27.4
<i>Net equity in reserves of:</i>	345.7	379.7	407.3	422.6	433.8	462.4	479.7	495.5	492.8	490.5
Life insurance corporations	79.1	70.7	73.1	68.9	69.6	68.9	69.2	69.6	56.3	53.0
Pension funds	266.6	309.1	334.2	353.7	364.2	393.5	410.5	425.9	436.6	437.5
<i>Unfunded superannuation claims on:</i>	119.5	122.8	114.8	113.0	114.3	115.6	116.9	117.4	118.4	118.6
National general government	64.8	64.8	63.7	63.6	65.1	66.5	68.0	68.8	69.9	70.2
State and local general government	54.8	58.0	51.1	49.5	49.3	49.1	48.9	48.7	48.5	48.4
<i>Prepayment of premiums and reserves</i>	21.6	24.0	26.1	24.8	25.9	26.5	26.8	27.1	28.7	28.6
Other insurance corporations	21.6	24.0	26.1	24.8	25.9	26.5	26.8	27.1	28.7	28.6
<i>Other accounts receivable (e/f)</i>	31.4	28.5	18.3	13.4	7.9	8.0	2.9	1.3	9.3	11.9
Total liabilities	325.0	367.8	396.9	409.6	421.5	436.1	449.2	470.4	476.0	487.5
Drawings of bills of exchange	2.3	2.5	2.4	2.9	3.3	3.3	2.9	2.9	2.9	2.8
Loans and placements	319.1	361.2	390.0	402.0	413.3	427.7	441.1	462.0	467.9	478.7
Other accounts payable (e)	3.7	4.2	4.6	4.7	4.9	5.1	5.3	5.5	5.2	5.9

(a) Households sector includes non-profit institutions serving households.

(b) Excludes identified claims between transactors in this subsector.

(c) Estimates of notes held.

(d) Estimates of coin held.

(e) These estimates are considered to be of poor quality. They should be used with caution.

(f) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

**TABLE 16. FINANCIAL ASSETS AND LIABILITIES OF
REST OF WORLD
(\$ billion)**

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total financial assets	521.2	582.8	633.8	635.7	645.3	685.0	718.3	733.4	773.2	766.8
<i>Currency and deposits accepted by:</i>	21.9	34.3	34.6	35.1	35.7	37.9	36.0	38.5	43.2	55.7
Central bank	0.1	-	-	-	-	0.2	0.2	-	-	-
Banks	19.7	31.7	33.6	34.3	35.0	36.8	35.1	37.2	42.3	54.6
Other depository corporations	2.1	2.6	1.0	0.8	0.6	0.9	0.8	1.3	0.8	1.0
<i>Holdings of bills of exchange accepted by:</i>	8.6	10.7	11.1	9.4	10.7	9.4	12.2	10.7	12.0	12.2
Banks	8.6	10.7	11.1	9.4	10.7	9.4	12.2	10.7	12.0	12.2
<i>One name paper issued by:</i>	43.2	49.5	66.3	52.5	54.2	63.5	60.6	60.0	76.9	84.1
Private non-financial corporations	3.0	4.4	6.0	5.7	5.6	5.9	4.4	7.1	10.4	9.6
National public non-financial corporations	2.2	2.4	2.6	2.0	0.8	1.7	1.1	1.2	1.5	1.7
Banks	21.7	24.2	28.4	23.4	23.6	29.0	27.8	26.4	33.3	40.8
Other depository corporations	13.1	14.5	22.3	14.7	16.4	17.4	13.8	13.3	19.6	22.2
Central borrowing authorities	1.9	2.1	1.8	1.2	2.5	2.3	4.3	1.8	4.6	3.6
Financial intermediaries n.e.c.	0.7	1.5	4.9	5.2	4.9	6.9	8.8	9.7	7.3	6.0
National general government	0.8	0.4	0.2	0.3	0.5	0.3	0.4	0.5	0.3	0.2
<i>Bonds etc issued by:</i>	162.9	173.6	161.0	161.4	166.1	163.7	175.6	182.5	196.9	191.1
Private non-financial corporations	20.6	23.0	25.1	25.3	24.7	25.0	27.5	28.4	34.4	34.7
National public non-financial corporations	2.5	3.9	4.0	3.1	2.9	2.9	3.3	4.8	5.2	5.4
State and local public non-financial corporations	0.1	-	-	-	-	-	-	-	0.1	0.1
Banks	37.7	45.1	44.5	45.0	45.7	47.5	57.0	61.8	65.4	61.4
Other depository corporations	13.0	16.4	13.0	11.4	14.4	14.8	14.9	15.6	18.8	18.5
Other insurance corporations	0.4	0.5	0.6	0.4	0.6	0.5	0.5	0.6	0.6	0.6
Central borrowing authorities	37.6	34.0	32.6	31.1	29.6	27.3	26.9	26.5	26.7	26.0
Financial intermediaries n.e.c.	8.3	10.8	9.9	13.3	17.5	17.6	21.0	22.5	22.9	20.9
National general government	42.7	40.0	31.3	31.6	30.7	28.2	24.4	22.3	22.8	23.6
<i>Derivatives issued by:</i>	10.2	12.8	17.5	18.6	18.6	18.9	20.6	21.3	23.3	23.9
Private non-financial corporations	2.3	3.7	0.7	0.7	0.7	0.5	0.9	1.0	1.3	1.3
National public non-financial corporations	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-
Banks	7.9	9.1	14.5	15.5	15.3	15.7	16.6	17.5	18.5	19.5
Other depository corporations	-	-	0.6	0.7	0.7	0.5	0.4	0.4	0.2	0.2
Life insurance corporations	-	-	-	-	-	-	-	-	0.1	0.4
Central borrowing authorities	-	-	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4
Financial intermediaries n.e.c.	-	-	0.1	0.2	0.2	0.4	0.6	0.4	0.6	0.3
National general government	-	-	1.0	1.0	1.0	1.2	1.6	1.5	2.2	1.8
<i>Loans and placements borrowed by:</i>	52.9	54.0	57.3	62.6	67.5	75.5	81.0	82.2	84.2	83.3
Private non-financial corporations	30.2	29.4	30.9	30.9	32.0	32.3	33.2	32.9	31.4	32.5
National public non-financial corporations	0.6	0.4	0.3	0.2	0.2	0.2	0.2	0.2	0.5	0.4
Banks	11.0	13.1	16.1	20.5	26.1	32.6	37.2	34.9	37.4	37.7
Other depository corporations	9.3	8.6	5.4	3.2	3.0	2.7	2.6	2.4	3.9	3.2
Life insurance corporations	-	-	1.0	2.6	1.0	2.3	0.6	4.0	4.1	3.9
Other insurance corporations	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1
Central borrowing authorities	0.7	0.5	0.5	0.5	0.4	0.3	0.3	0.3	0.4	0.4
Financial intermediaries n.e.c.	1.0	1.8	2.9	4.5	4.5	4.8	6.7	7.2	6.4	5.0
<i>Equities issued by:</i>	215.3	240.0	278.4	286.9	281.9	306.6	320.8	327.5	332.6	310.7
Private non-financial corporations	177.1	181.0	216.3	227.4	226.7	245.8	264.4	265.6	272.8	241.9
National public non-financial corporations	-	-	7.7	8.2	7.1	8.1	7.6	6.6	5.5	7.2
Banks	19.2	28.5	30.7	28.1	25.7	27.2	25.3	30.8	31.5	38.6
Other depository corporations	4.7	5.0	4.0	4.0	3.9	4.1	3.8	3.7	3.7	4.0
Life insurance corporations	5.0	12.3	9.0	9.2	8.3	9.2	9.3	9.8	9.5	11.4
Other insurance corporations	6.2	5.2	5.9	5.1	5.6	6.1	5.5	6.2	5.6	4.6
Financial intermediaries n.e.c.	3.1	8.1	4.7	5.0	4.5	6.2	4.8	4.7	4.2	2.9
<i>Other accounts receivable</i>	6.2	7.8	7.7	9.2	10.8	9.6	11.5	10.8	4.0	5.9

continued

**TABLE 16. FINANCIAL ASSETS AND LIABILITIES OF
REST OF WORLD *continued***
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total liabilities	219.4	259.3	312.6	310.9	308.8	346.7	388.5	392.3	418.1	387.7
Monetary gold and SDRs	1.8	1.3	1.2	1.1	1.3	1.2	1.3	1.4	1.5	1.4
Currency and deposits	10.0	20.0	15.9	17.5	13.6	22.6	19.0	18.2	19.0	19.9
One name paper (a)	3.5	1.5	2.6	2.2	2.7	2.4	2.6	3.0	3.4	3.2
Bonds etc (a)	27.1	25.2	35.7	35.5	37.5	40.5	42.1	42.6	48.2	51.7
Derivatives	9.3	11.6	13.8	14.6	16.4	16.3	18.0	18.7	20.4	21.4
Loans and placements	30.2	38.7	41.6	40.7	42.0	41.5	45.9	42.9	44.3	47.6
Unlisted shares and other equity	125.4	146.9	189.3	187.4	185.1	211.3	251.2	256.8	272.1	232.2
Other accounts payable	12.2	14.1	12.3	11.8	10.2	10.8	8.3	8.6	9.3	10.2

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

TABLE 17. DEMAND FOR CREDIT
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Funds raised on conventional credit markets by non-financial domestic sectors	83.2	124.6	27.3	12.9	26.6	42.9	25.3	29.8	25.4	29.0
Liabilities (including equity) of:										
Private non-financial corporations	51.1	61.8	20.5	8.2	16.8	18.4	14.2	12.4	23.8	20.1
<i>Bills of exchange held by:</i>	<i>3.1</i>	<i>5.1</i>	<i>0.3</i>	<i>0.4</i>	<i>0.3</i>	<i>-0.4</i>	<i>1.1</i>	<i>4.1</i>	<i>3.1</i>	<i>2.4</i>
Banks	3.1	5.1	0.3	0.4	0.3	-0.4	1.1	4.1	3.1	2.4
<i>One name paper held by:</i>	<i>2.3</i>	<i>-1.0</i>	<i>5.4</i>	<i>-2.2</i>	<i>-</i>	<i>-0.4</i>	<i>0.7</i>	<i>-1.3</i>	<i>2.4</i>	<i>0.2</i>
Banks	0.5	1.4	0.2	0.1	0.3	-0.2	0.8	0.5	-0.7	-0.2
Other depository corporations	-1.0	-0.9	2.3	-1.9	1.4	0.5	-0.2	-2.6	-0.1	2.6
Life insurance corporations	1.2	-1.1	-	0.5	0.2	-0.7	0.4	-1.0	-0.6	-
Pension funds	1.7	-0.1	0.2	1.6	-0.8	0.1	0.7	-0.1	-	-1.4
Other insurance corporations	0.3	-0.7	-0.1	0.4	-0.4	0.1	-0.1	-0.3	0.6	-0.4
Financial intermediaries n.e.c.	-1.8	0.5	2.3	-2.6	0.4	-0.2	0.4	-0.1	0.1	-0.4
Rest of world	1.3	-0.2	0.4	-0.3	-1.2	-	-1.2	2.2	3.0	-
<i>Bonds etc held by:</i>	<i>3.3</i>	<i>7.7</i>	<i>1.8</i>	<i>1.6</i>	<i>1.4</i>	<i>1.7</i>	<i>0.5</i>	<i>4.1</i>	<i>2.1</i>	<i>2.4</i>
Banks	-0.2	0.8	-	0.1	0.4	0.2	-0.4	0.6	-	0.8
Other depository corporations	0.4	0.3	0.1	0.2	-0.1	0.1	-	0.3	-0.1	0.3
Life insurance corporations	0.2	0.3	-	0.2	0.2	0.2	-0.3	0.2	-0.5	-
Pension funds	0.2	0.1	-	0.1	0.2	-	-0.2	0.1	0.3	-0.2
Other insurance corporations	0.3	2.2	-0.2	0.3	0.2	0.2	0.6	1.2	-0.3	-
Financial intermediaries n.e.c.	0.4	1.7	-	-0.1	0.7	0.5	-0.5	1.0	0.9	1.0
Rest of world	2.1	2.0	1.9	0.9	-0.2	0.4	1.2	0.6	1.7	0.5
<i>Loans and placements borrowed from:</i>	<i>12.3</i>	<i>12.7</i>	<i>6.1</i>	<i>0.7</i>	<i>4.0</i>	<i>3.7</i>	<i>4.5</i>	<i>0.5</i>	<i>4.0</i>	<i>8.7</i>
Banks	11.6	11.5	5.2	3.3	3.0	2.0	4.1	2.4	2.3	3.9
Other depository corporations	-1.3	-0.6	1.7	-3.7	-0.4	0.3	0.6	-1.1	2.7	3.8
Life insurance corporations	-0.6	0.7	-0.2	-0.2	0.6	0.2	-	-0.1	0.7	-
Pension funds	-0.4	-0.1	-0.2	0.1	-	-0.1	-	-	-0.2	-
Other insurance corporations	-0.1	0.4	-	-0.4	0.2	0.2	0.1	-0.1	-	-
Financial intermediaries n.e.c.	2.4	-0.9	0.5	0.2	-0.7	0.6	-0.4	-0.4	0.4	-0.3
Rest of world	0.5	2.0	-1.0	1.3	1.3	0.5	0.3	-0.1	-1.9	1.4
<i>Shares and other equity held by: (a)</i>	<i>30.2</i>	<i>37.4</i>	<i>7.0</i>	<i>7.6</i>	<i>11.1</i>	<i>14.0</i>	<i>7.3</i>	<i>5.0</i>	<i>12.2</i>	<i>6.3</i>
State and local public non-financial corporations	-	-	-	-	-	-	-	-	0.1	-
Banks	-	-	-	-	-	-	-	-	0.1	-
Life insurance corporations	-2.8	3.9	0.2	-0.5	1.4	2.6	0.5	-0.6	0.6	0.4
Pension funds	-5.5	4.4	-0.7	0.1	1.6	-1.9	3.0	1.7	2.2	5.8
Other insurance corporations	-0.3	-0.5	-	-0.2	0.1	-0.3	0.3	-0.6	-	-0.1
Financial intermediaries n.e.c.	1.1	4.4	0.3	0.6	0.9	2.3	1.8	-0.6	3.1	-0.8
Households	12.8	16.3	3.0	2.5	5.7	7.7	0.8	2.1	4.9	0.4
Rest of world	24.8	8.8	4.3	5.1	1.4	3.6	0.8	3.0	1.3	0.6
National public non-financial corporations	0.4	18.3	1.1	-0.9	-0.5	18.8	-0.2	0.2	-	0.1
<i>Bills of exchange held by:</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-0.1</i>
Banks	0.1	0.1	-	0.1	-	0.1	-	-	0.1	-0.1

(a) These estimates are considered to be of poor quality. They should be used with caution.

continued

TABLE 17. DEMAND FOR CREDIT *continued*
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Liabilities (including equity) continued										
<i>One name paper held by:</i>	-0.1	0.4	-	-0.3	-0.3	0.6	-0.1	0.2	-0.2	0.7
Other depository corporations	-	-0.1	0.1	-	-0.1	-	-	-	-	-
Life insurance corporations	-0.2	0.2	-	-0.1	0.1	0.1	-	-	-	-
Pension funds	0.4	0.2	-	0.3	-0.3	-0.1	0.5	0.1	-0.6	0.4
Other insurance corporations	-0.1	-	-	-0.1	-	-	-	-	-0.1	-
Central borrowing authorities	0.1	-0.2	-	0.1	-	-0.1	0.1	-0.2	0.2	0.1
Financial intermediaries n.e.c.	-0.1	-0.4	-0.2	0.1	-0.2	-0.2	-	-	-	-
Rest of world	-0.2	0.5	0.1	-0.5	0.1	0.9	-0.7	0.2	0.2	0.3
<i>Bonds etc held by:</i>	0.6	1.9	0.9	-0.6	-	-0.1	0.4	1.6	0.1	-0.6
Banks	-	0.1	-	-	-	-	0.1	-	-	-
Life insurance corporations	-0.2	-0.1	-	-	-	-0.1	-	-	-	-
Pension funds	0.3	-	-	0.1	0.1	-	-0.1	-	-	-
Other insurance corporations	-0.1	-	-	-	-	-	-	-	-0.1	-0.1
Central borrowing authorities	0.1	0.2	-	0.1	0.1	-	-	0.1	-	-
Financial intermediaries n.e.c.	0.3	0.4	0.7	-0.3	0.2	0.2	-	-	-	-0.3
Households	0.4	-	0.2	-0.1	-0.1	-0.1	0.1	0.1	-	-0.1
Rest of world	-0.3	1.5	-0.1	-0.4	-0.2	-	0.3	1.4	0.2	-0.1
<i>Loans and placements borrowed from:</i>	0.2	-0.1	0.2	-0.1	-0.1	2.1	-0.6	-1.5	-	0.1
Private non-financial corporations	-	-	-	-0.1	-	-	-	-	-	-
Banks	0.4	-0.1	0.2	0.1	-0.1	2.1	-0.6	-1.5	-	0.1
Rest of world	-0.1	-	-	-0.1	-	-	-	-	-	-
<i>Shares and other equity held by: (a)</i>	-0.3	16.1	-	-	-	16.1	-	-	-	-
Life insurance corporations	1.7	0.1	-	-	0.1	-0.1	-	0.1	0.1	0.6
Pension funds	3.0	0.1	-	-0.1	0.2	-0.2	-	0.1	0.1	1.0
Financial intermediaries n.e.c.	-18.4	16.2	-	-	0.1	16.0	-	0.1	0.1	-5.8
Households	9.0	-0.6	0.1	-	-	-0.3	-0.2	-0.1	0.2	3.2
Rest of world	4.5	0.2	-	0.1	-0.5	0.7	0.2	-0.2	-0.4	1.1
State and local public non-financial corporations	-0.3	0.3	-1.6	0.3	-0.2	-	-0.7	1.2	2.1	0.8
<i>Bills of exchange held by:</i>	-0.0	-0.1	-0.1	-0.2	-0.1	0.2	-0.1	-0.1	-0.2	0.3
Banks	0.0	-0.1	-0.1	-0.2	-0.1	0.2	-0.1	-0.1	-0.2	0.3
<i>Bonds etc held by:</i>	-	-	-	-	-	-	-	-	-	-
<i>Loans and placements borrowed from:</i>	-0.3	0.4	-1.5	0.5	-0.1	-0.2	-0.6	1.3	2.3	0.5
Private non-financial corporations	0.1	-	-	-	-	-	-	-	-	-0.1
Banks	-0.1	-0.1	-0.1	-	-	0.2	-0.3	-	0.1	-
Central borrowing authorities	-0.3	0.5	-1.4	0.5	-0.1	-0.3	-0.4	1.3	2.2	0.5
National general government	-7.5	-12.5	-0.6	-7.8	-0.7	-7.1	1.5	-6.2	-2.8	-0.7
<i>One name paper held by:</i>	-2.6	-1.9	1.5	-5.1	1.3	-1.1	1.7	-3.8	0.4	-1.3
Central bank	-1.3	-1.5	1.7	-2.7	-1.9	0.1	1.0	-0.7	-0.6	-
Banks	-1.0	-0.4	0.6	-3.4	3.2	-0.7	0.6	-3.5	1.4	-1.1
Life insurance corporations	0.4	-0.5	-0.1	0.6	-0.5	-0.1	0.1	-	-0.1	-
Pension funds	0.1	-0.1	-0.2	0.2	-	-	-0.2	0.1	-	-
Central borrowing authorities	-0.1	-	-	-0.1	-	-	-	-	0.3	-0.3
Financial intermediaries n.e.c.	-0.5	0.3	-0.3	0.2	0.3	-0.2	-	0.2	-0.3	0.2
Rest of world	-0.1	0.2	-0.2	0.1	0.2	-0.2	0.1	0.1	-0.2	-0.1

(a) These estimates are considered to be of poor quality. They should be used with caution.

continued

TABLE 17. DEMAND FOR CREDIT *continued*
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Liabilities (including equity) continued										
<i>Bonds etc held by:</i>	-4.8	-10.7	-2.1	-2.6	-2.1	-5.9	-0.3	-2.4	-3.1	-0.1
Central bank	-0.9	4.7	-3.5	0.6	-0.8	-1.3	5.6	1.2	-1.7	-0.8
Banks	0.3	-1.6	0.2	-0.2	-0.7	-0.1	-1.2	0.4	-1.0	-2.3
Other depository corporations	-0.0	0.1	-0.4	0.6	-0.3	-	1.0	-0.6	0.2	0.9
Life insurance corporations	0.5	-2.8	0.6	-1.9	-0.5	-1.1	-0.7	-0.5	-0.5	0.6
Pension funds	-0.5	0.9	-	-0.7	-0.3	-0.2	0.6	0.8	-0.2	0.6
Other insurance corporations	-0.5	-2.1	0.8	-1.2	0.1	-1.1	-0.5	-0.6	0.2	0.4
Central borrowing authorities	0.6	0.2	0.9	-	-0.4	0.1	0.5	-	-0.9	-0.3
Financial intermediaries n.e.c.	-0.3	-0.3	0.9	-1.5	1.9	-0.5	-1.2	-0.5	0.8	0.6
Rest of world	-4.0	-9.2	-1.6	1.6	-0.9	-1.6	-4.2	-2.5	0.1	0.2
<i>Loans and placements borrowed from:</i>	-	-	-	-0.1	-	-0.1	0.1	-	-0.1	0.6
Banks	-	-	-	-0.1	-	-0.1	0.1	-	-0.1	0.6
State and local general government	-3.2	-3.4	-2.5	0.6	-0.5	-1.7	-2.4	1.2	-3.3	-2.0
<i>Bonds etc held by:</i>	-	0.1	-	-	-	-0.1	-	0.2	-	-
Life insurance corporations	-	0.1	-	-	-	-	-	0.1	-	-
Pension funds	-	0.1	-	-	-	-	-	0.1	-	-
<i>Loans and placements borrowed from:</i>	-3.2	-3.5	-2.5	0.6	-0.5	-1.6	-2.4	1.0	-3.3	-2.0
Private non-financial corporations	-	0.0	-	-	-	0.4	-0.5	0.1	-0.2	-
Banks	0.5	-	0.3	0.2	-	0.1	-	-0.1	0.2	-0.3
Central borrowing authorities	-3.1	-3.2	-2.7	0.5	-0.5	-2.0	-1.9	1.2	-3.1	-1.7
Financial intermediaries n.e.c.	-0.3	-0.3	-0.1	-	-	-0.1	-	-0.2	-0.1	-
Households	42.8	59.9	10.4	12.6	11.7	14.4	12.8	21.0	5.6	10.8
<i>Bills of exchange held by:</i>	0.5	0.1	-0.2	0.5	0.4	-	-0.4	0.1	-	-0.1
Banks	0.5	0.1	-0.2	0.5	0.4	-	-0.4	0.1	-	-0.1
<i>Loans and placements borrowed from:</i>	42.5	59.9	10.6	12.1	11.3	14.4	13.3	20.9	5.7	10.9
National public non-financial corporations	0.1	0.1	-	-	-	0.1	-	-	-	-
Banks	32.6	41.6	7.7	9.4	6.3	12.8	6.9	15.6	2.6	8.0
Other depository corporations	3.9	4.5	1.6	0.3	0.3	0.5	0.8	2.9	0.9	2.4
Life insurance corporations	-0.2	0.1	-0.5	-0.1	-	-0.2	0.3	-	-0.2	-
Pension funds	-0.5	-	-	-0.1	-	-	-	-	-	-
Financial intermediaries n.e.c.	6.0	12.8	1.7	2.5	4.5	1.0	5.1	2.2	2.6	-0.1
National general government	0.4	0.8	0.1	0.1	0.2	0.2	0.2	0.2	-0.2	0.5

**TABLE 18. FINANCIAL TRANSACTIONS OF PRIVATE
NON-FINANCIAL CORPORATIONS (a)**
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Change in financial position	-24.2	-21.1	-15.0	-8.4	-11.9	-3.6	4.0	-9.6	-20.8	-14.3
Total financial assets	19.0	48.5	-1.3	-0.1	8.9	15.7	16.7	7.2	1.6	4.6
<i>Currency and deposits accepted by:</i>	<i>6.3</i>	<i>14.5</i>	<i>-2.2</i>	<i>-1.4</i>	<i>3.0</i>	<i>8.3</i>	<i>3.6</i>	<i>-0.4</i>	<i>2.8</i>	<i>0.6</i>
Central bank (b)	0.1	0.7	0.2	-0.4	0.6	0.6	-0.7	0.2	0.5	0.2
Banks	0.8	6.5	-1.6	-1.0	1.9	2.9	-0.1	1.8	-0.3	1.4
Other depository corporations	6.0	6.9	-0.8	0.4	0.6	4.1	4.3	-2.1	2.2	-0.6
National general government	-0.2	0.1	-	-0.2	-	0.3	-	-0.2	0.3	-0.4
Rest of world	-0.5	0.4	-	-0.2	-	0.4	0.1	-0.1	0.1	-
<i>Holdings of bills of exchange accepted by:</i>	<i>0.9</i>	<i>0.6</i>	<i>1.0</i>	<i>0.1</i>	<i>0.9</i>	<i>-1.0</i>	<i>0.6</i>	<i>0.1</i>	<i>-1.0</i>	<i>-0.4</i>
Banks	0.9	0.6	1.0	0.1	0.9	-1.0	0.6	0.1	-1.0	-0.4
<i>One name paper issued by:</i>	<i>8.4</i>	<i>13.1</i>	<i>1.2</i>	<i>4.1</i>	<i>6.1</i>	<i>0.6</i>	<i>4.5</i>	<i>1.9</i>	<i>-3.0</i>	<i>-4.5</i>
Banks	8.5	12.0	1.2	4.2	6.0	0.1	4.6	1.3	-3.0	-4.7
Other depository corporations	-	0.5	-	-	-	0.3	-0.1	0.3	-0.1	-
Central borrowing authorities	-	-	-	-	-	0.1	-0.1	-	-	-
Rest of world	-	0.3	-	-	-	-	-	0.3	0.2	0.1
<i>Bonds etc issued by:</i>	<i>1.7</i>	<i>0.2</i>	<i>0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>1.3</i>	<i>-0.3</i>
Rest of world	1.7	0.2	0.1	-0.1	0.1	-	-	0.1	1.3	-0.3
<i>Derivatives issued by:</i>	<i>0.4</i>	<i>2.9</i>	<i>0.1</i>	<i>0.1</i>	<i>2.2</i>	<i>0.1</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>
Banks	0.2	0.2	-	0.1	-	-	0.1	0.1	0.1	0.1
Other depository corporations	0.5	0.5	0.1	0.2	-	0.1	0.2	0.2	0.2	0.2
Rest of world	-0.1	2.3	-	-0.1	2.2	-	0.1	-	-	-
<i>Loans and placements borrowed by:</i>	<i>2.2</i>	<i>-0.2</i>	<i>-0.6</i>	<i>0.2</i>	<i>-</i>	<i>-0.2</i>	<i>-0.3</i>	<i>0.3</i>	<i>-</i>	<i>-0.2</i>
National public non-financial corporations	-	-	-	-0.1	-	-	-	-	-	-
State and local public non-financial corporations	0.1	-	-	-	-	-	-	-	-	-0.1
Other insurance corporations	0.6	-0.3	0.1	0.5	-0.1	-0.3	-	0.1	-	-
Financial intermediaries n.e.c.	0.1	-0.1	-	-	-	-	-	-0.1	-	-
State and local general government	-	0.0	-	-	-	0.4	-0.5	0.1	-0.2	-
Rest of world	1.0	0.3	-0.7	-0.2	0.2	-0.3	0.2	0.2	0.2	-0.1
<i>Equities issued by:</i>	<i>-3.3</i>	<i>10.7</i>	<i>-5.7</i>	<i>-3.5</i>	<i>-1.5</i>	<i>6.2</i>	<i>7.8</i>	<i>-1.8</i>	<i>3.0</i>	<i>-0.5</i>
Financial intermediaries n.e.c.	-	0.1	-	-	-	0.1	-	-	-	-
Rest of world	-3.4	10.6	-5.8	-3.5	-1.5	6.1	7.8	-1.8	3.0	-0.5
<i>Prepayment of premiums and reserves</i>	<i>0.6</i>	<i>1.8</i>	<i>0.1</i>	<i>-1.0</i>	<i>0.8</i>	<i>0.5</i>	<i>0.3</i>	<i>0.2</i>	<i>1.2</i>	<i>-</i>
Other insurance corporations	0.6	1.8	0.1	-1.0	0.8	0.5	0.3	0.2	1.2	-
<i>Other accounts receivable (c)</i>	<i>1.5</i>	<i>5.3</i>	<i>4.6</i>	<i>1.4</i>	<i>-2.7</i>	<i>1.3</i>	<i>-</i>	<i>6.7</i>	<i>-3.0</i>	<i>9.8</i>
Total liabilities	43.1	69.5	13.6	8.3	20.8	19.3	12.6	16.8	22.4	18.9
Drawings of bills of exchange	3.1	5.1	0.3	0.4	0.3	-0.4	1.1	4.1	3.1	2.4
One name paper issued in Australia	1.0	-0.8	4.8	-1.8	1.2	-0.4	2.0	-3.6	-0.6	0.2
One name paper issued offshore	1.3	-0.2	0.5	-0.3	-1.2	-	-1.2	2.2	3.0	-
Bonds etc issued in Australia	1.8	6.0	0.1	1.3	1.1	1.6	0.2	3.1	0.8	2.2
Bonds etc issued offshore	1.4	1.6	1.7	0.3	0.3	0.1	0.3	0.9	1.2	0.2
Derivatives	0.3	2.8	-	0.1	2.1	-0.1	0.4	0.4	0.3	0.4
Loans and placements	12.3	12.7	6.1	0.7	4.0	3.7	4.5	0.5	4.0	8.7
Listed shares and other equity	18.8	28.2	3.3	5.3	10.7	6.9	6.0	4.6	12.4	3.3
Unlisted shares and other equity (d)	4.0	8.5	-2.0	1.3	0.4	6.4	1.3	0.4	-0.2	2.0
Other accounts payable (c)	-0.8	5.6	-1.2	1.1	2.0	1.6	-2.0	4.0	-1.8	-0.6

(a) Excludes identified claims between transactors in this subsector.

(b) Estimate of changes in note holdings.

(c) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

(d) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 19. FINANCIAL TRANSACTIONS OF NATIONAL PUBLIC
NON-FINANCIAL CORPORATIONS (a)
(\$ billion)**

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Change in financial position	-0.5	-2.2	0.6	0.6	-0.5	-1.7	0.3	-0.3	1.0	0.5
Total financial assets	-0.5	-0.0	0.2	-0.6	-1.1	0.4	0.3	0.4	0.5	-
<i>Currency and deposits accepted by:</i>	<i>-0.1</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-0.2</i>	<i>-</i>
Banks	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>-</i>
Other depository corporations	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>
Rest of world	<i>0.1</i>	<i>-0.2</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Holdings of bills of exchange accepted by:</i>	<i>-</i>	<i>-0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.3</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>
Banks	<i>-</i>	<i>-0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.3</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>
<i>One name paper issued by:</i>	<i>-</i>	<i>-0.3</i>	<i>0.2</i>	<i>-</i>	<i>-0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>-0.5</i>	<i>-</i>	<i>-0.1</i>
Banks	<i>0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>-</i>	<i>0.4</i>	<i>-0.4</i>	<i>-</i>	<i>-0.1</i>
Central borrowing authorities	<i>-0.1</i>	<i>-0.3</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>0.2</i>	<i>-0.2</i>	<i>-0.2</i>	<i>-</i>	<i>-</i>
<i>Bonds etc issued by:</i>	<i>-0.3</i>	<i>-</i>	<i>-</i>	<i>-0.3</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Rest of world	<i>-0.3</i>	<i>-</i>	<i>-</i>	<i>-0.3</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Derivatives issued by:</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>0.2</i>	<i>0.1</i>
Rest of world	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>0.2</i>	<i>0.1</i>
<i>Loans and placements borrowed by:</i>	<i>-</i>	<i>0.1</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Households	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Equities issued by:</i>	<i>0.1</i>	<i>0.4</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>0.3</i>	<i>0.1</i>	<i>0.1</i>
Rest of world	<i>0.1</i>	<i>0.4</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>0.3</i>	<i>0.1</i>	<i>0.1</i>
<i>Other accounts receivable</i>	<i>-0.3</i>	<i>0.1</i>	<i>0.3</i>	<i>-0.5</i>	<i>-0.5</i>	<i>0.1</i>	<i>-</i>	<i>0.5</i>	<i>0.3</i>	<i>-0.1</i>
Total liabilities	0.1	2.2	-0.4	-1.2	-0.6	2.1	-	0.7	-0.5	-0.5
Drawings of bills of exchange	0.1	0.1	-	0.1	-	0.1	-	-	0.1	-0.1
One name paper issued in Australia	0.1	-0.1	-0.1	0.2	-0.5	-0.3	0.6	0.1	-0.5	0.4
One name paper issued offshore	-0.2	0.5	0.1	-0.5	0.1	0.9	-0.7	0.2	0.2	0.3
Bonds etc issued in Australia	0.7	0.5	0.9	-0.2	-	-	0.5	-	-	-0.6
Bonds etc issued offshore	-0.3	1.5	-0.1	-0.4	-	-0.1	-	1.6	0.1	-
Derivatives	-	0.1	-	-	-	-	-	0.1	-0.1	-0.1
Loans and placements	-0.1	-0.2	-0.5	-0.3	-0.1	2.1	-0.6	-1.6	-	0.1
Unlisted shares and other equity (b)	-0.3	-	-	-	-	-	-	-	-	0.1
Other accounts payable	0.1	0.1	-0.7	-0.1	-0.1	-0.5	0.3	0.4	-0.4	-0.6

(a) Excludes identified claims between transactors in this subsector.

(b) Estimate of transactions based on net asset values.

**TABLE 20. FINANCIAL TRANSACTIONS OF STATE AND LOCAL PUBLIC
NON-FINANCIAL CORPORATIONS (a)**
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Change in financial position	1.3	3.0	3.0	-1.6	-0.6	3.6	-0.5	0.5	-0.3	-0.8
Total financial assets	-0.7	-0.2	0.3	-1.5	-0.8	3.7	-4.0	0.9	0.7	-0.1
<i>Currency and deposits accepted by:</i>	<i>-0.1</i>	<i>0.3</i>	<i>-0.4</i>	<i>-0.3</i>	<i>-0.2</i>	<i>0.4</i>	<i>-0.2</i>	<i>0.3</i>	<i>0.3</i>	<i>0.2</i>
Banks	-0.1	0.3	-0.4	-0.3	-0.2	0.4	-0.2	0.3	0.3	0.2
<i>One name paper issued by:</i>	<i>-0.1</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>
Banks	-0.1	-0.1	-	-	-0.1	-	-	-	0.1	-
Central borrowing authorities	-0.2	-	-0.1	-	-	-	-	-	-	-
<i>Bonds etc issued by:</i>	<i>-0.3</i>	<i>-0.1</i>	<i>-</i>	<i>-0.2</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Central borrowing authorities	-0.2	-	-	-0.1	-	-	-	-	-	-
National general government	-0.1	-	-	-0.1	-	-	-	-	-	-
<i>Loans and placements borrowed by:</i>	<i>-0.1</i>	<i>-0.3</i>	<i>2.2</i>	<i>-1.8</i>	<i>-0.2</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-0.1</i>
Central borrowing authorities	-0.1	-0.2	2.2	-1.8	-0.2	-0.2	0.1	0.1	-0.1	-0.1
State and local general government	-	-	-	-0.1	0.1	-	-	-0.1	0.1	-0.1
<i>Equities issued by:</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>
Private non-financial corporations	-	-	-	-	-	-	-	-	0.1	-
<i>Other accounts receivable</i>	<i>0.1</i>	<i>0.2</i>	<i>-1.5</i>	<i>0.9</i>	<i>-0.2</i>	<i>3.5</i>	<i>-3.7</i>	<i>0.6</i>	<i>0.2</i>	<i>-0.1</i>
Total liabilities	-1.9	-3.1	-2.7	0.1	-0.1	0.1	-3.5	0.4	1.1	0.7
Drawings of bills of exchange	-0.0	-0.1	-0.1	-0.2	-0.1	0.2	-0.1	-0.1	-0.2	0.3
Loans and placements	-0.5	0.3	-1.6	0.4	-	-0.4	-0.3	1.0	2.2	0.6
Unlisted shares and other equity (b)	-	-3.6	-	-	-	-3.3	-	-0.3	-1.3	-
Other accounts payable	-1.3	0.4	-1.1	-	-0.1	3.7	-3.1	-0.1	0.3	-0.2

(a) Excludes identified claims between transactors in this subsector.

(b) Estimate of transactions based on net asset values.

TABLE 21. FINANCIAL TRANSACTIONS OF CENTRAL BANK (a)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Change in financial position	-2.3	4.1	-0.4	-1.0	-5.3	7.9	1.1	0.4	-3.7	3.0
Total financial assets	1.0	2.3	0.4	1.3	-8.7	10.6	-4.2	4.6	-5.2	5.3
<i>Monetary gold and SDRs accepted by:</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Rest of world	0.1	-	0.1	-	-	-	-	-	-	-
<i>Currency and deposits accepted by:</i>	<i>-4.5</i>	<i>2.8</i>	<i>-0.2</i>	<i>2.6</i>	<i>-2.3</i>	<i>8.7</i>	<i>-5.2</i>	<i>1.6</i>	<i>-1.3</i>	<i>1.7</i>
National general government	0.5	0.3	-	0.5	0.1	-0.4	0.1	0.5	-0.7	0.8
Rest of world	-4.6	2.5	-0.2	2.1	-2.4	9.1	-5.3	1.1	-0.6	0.9
<i>One name paper issued by:</i>	<i>-1.3</i>	<i>-1.5</i>	<i>1.7</i>	<i>-2.7</i>	<i>-1.9</i>	<i>0.1</i>	<i>1.0</i>	<i>-0.7</i>	<i>-0.6</i>	<i>-</i>
National general government	-1.3	-1.5	1.7	-2.7	-1.9	0.1	1.0	-0.7	-0.6	-
<i>Bonds etc issued by:</i>	<i>6.1</i>	<i>3.1</i>	<i>-1.4</i>	<i>1.2</i>	<i>-2.7</i>	<i>1.5</i>	<i>0.2</i>	<i>4.1</i>	<i>-3.7</i>	<i>3.7</i>
Central borrowing authorities	3.2	-2.0	2.3	1.8	-2.5	0.8	-2.7	2.4	-1.9	-0.9
National general government	-0.9	4.7	-3.5	0.6	-0.8	-1.3	5.6	1.2	-1.7	-0.8
Rest of world	3.8	0.4	-0.3	-1.2	0.5	2.0	-2.7	0.6	-	5.4
<i>Derivatives issued by:</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>0.2</i>	<i>-0.2</i>	<i>0.1</i>	<i>0.2</i>	<i>0.1</i>
Rest of world	-	-	-	-	-0.1	0.2	-0.2	0.1	0.2	0.1
<i>Loans and placements borrowed by:</i>	<i>0.5</i>	<i>-0.2</i>	<i>0.3</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>-0.4</i>	<i>0.1</i>	<i>-</i>
Rest of world	0.5	-0.2	0.3	0.1	0.1	0.1	-	-0.4	0.1	-
<i>Other accounts receivable</i>	<i>-</i>	<i>-1.8</i>	<i>-</i>	<i>-</i>	<i>-1.6</i>	<i>-</i>	<i>-0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.1</i>
Total liabilities	3.1	-1.8	0.8	2.2	-3.4	2.6	-5.3	4.3	-1.5	2.3
Currency and deposits (b)	1.3	-2.7	-	0.5	-3.5	3.7	-7.1	4.2	-0.4	-0.2
Derivatives	-	0.6	-	-	-	0.4	-	0.2	-	-
Other accounts payable	1.9	0.4	0.8	1.7	0.1	-1.4	1.8	-0.1	-1.1	2.5

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the central bank.
(b) Includes notes in circulation.

TABLE 22. FINANCIAL TRANSACTIONS OF BANKS (a)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Change in financial position	12.0	9.5	8.4	1.7	-5.5	-5.6	6.7	13.9	-0.6	-4.3
Total financial assets	61.9	76.0	21.6	12.3	7.7	15.1	13.6	39.6	8.1	18.2
<i>Currency and deposits accepted by:</i>	-1.2	-3.5	-0.6	1.7	-6.0	-	-0.4	2.9	0.9	3.4
Central bank (b)	-2.5	-6.0	-1.2	1.1	-5.3	4.3	-4.7	-0.3	1.2	-0.2
Other depository corporations	2.1	1.3	-0.3	2.1	-0.7	-4.6	3.4	3.2	-1.0	3.4
Rest of world	-0.8	1.2	0.9	-1.4	-	0.3	0.9	-	0.7	0.3
<i>Acceptance of bills of exchange drawn by:</i>	4.0	6.1	-0.1	0.2	0.6	1.0	0.4	4.1	2.9	2.2
Private non-financial corporations	3.1	5.1	0.3	0.4	0.3	-0.4	1.1	4.1	3.1	2.4
National public non-financial corporations	0.1	0.1	-	0.1	-	0.1	-	-	0.1	-0.1
State and local public non-financial corporations	0.0	-0.1	-0.1	-0.2	-0.1	0.2	-0.1	-0.1	-0.2	0.3
Other depository corporations	0.6	-1.7	-0.1	-0.2	-0.3	-1.7	0.1	0.2	0.2	0.4
Central borrowing authorities	-0.1	-	-	-0.1	-	-	-	-	-	-
Financial intermediaries n.e.c.	0.1	2.7	0.2	-0.4	0.3	2.9	-0.3	-0.2	-0.3	-0.8
Households	0.5	0.1	-0.2	0.5	0.4	-	-0.4	0.1	-	-0.1
<i>One name paper issued by:</i>	2.1	2.3	0.6	-1.6	2.8	0.5	0.9	-1.9	1.4	-2.3
Private non-financial corporations	0.5	1.4	0.2	0.1	0.3	-0.2	0.8	0.5	-0.7	-0.2
Other depository corporations	0.9	2.2	0.2	0.6	-0.5	0.7	0.8	1.2	-0.4	-0.4
Central borrowing authorities	1.5	-0.6	-0.4	1.0	-0.1	0.8	-1.3	-	0.9	-0.4
National general government	-1.0	-0.4	0.6	-3.4	3.2	-0.7	0.6	-3.5	1.4	-1.1
Rest of world	0.3	-0.1	0.1	0.1	-0.2	-	0.1	-	0.3	-0.3
<i>Bonds etc issued by:</i>	5.9	0.3	0.7	3.4	-0.5	0.5	-3.1	3.4	0.2	-0.5
Private non-financial corporations	-0.2	0.8	-	0.1	0.4	0.2	-0.4	0.6	-	0.8
National public non-financial corporations	-	0.1	-	-	-	-	0.1	-	-	-
Other depository corporations	1.7	0.7	0.3	0.9	0.2	-0.1	0.1	0.5	0.6	-0.8
Central borrowing authorities	2.8	-0.5	-	1.3	-0.8	0.7	-1.7	1.3	-	2.6
Financial intermediaries n.e.c.	1.8	0.5	0.3	1.2	-	-0.1	0.1	0.5	0.6	-0.8
National general government	0.3	-1.6	0.2	-0.2	-0.7	-0.1	-1.2	0.4	-1.0	-2.3
Rest of world	-0.3	0.5	-0.1	0.1	0.4	-	0.1	-	0.1	0.1
<i>Derivatives issued by:</i>	0.3	4.5	-0.4	0.3	2.4	-0.4	1.2	1.3	1.0	0.8
Private non-financial corporations	0.2	0.3	-	0.1	0.1	-	0.1	0.1	0.1	0.1
Other depository corporations	0.3	1.3	-0.1	0.2	0.6	-0.2	0.5	0.4	0.4	0.3
Central borrowing authorities	-	0.3	-	-	0.1	-	0.1	0.1	0.1	0.1
National general government	-	0.1	-	-	0.1	-	-	-	-	-
Rest of world	-0.2	2.6	-0.2	-0.1	1.5	-0.1	0.5	0.7	0.4	0.3
<i>Loans and placements borrowed by:</i>	49.2	53.9	17.4	13.3	10.0	17.2	12.2	14.5	4.0	13.6
Private non-financial corporations	11.6	11.5	5.2	3.3	3.0	2.0	4.1	2.4	2.3	3.9
National public non-financial corporations	0.4	-0.1	0.2	0.1	-0.1	2.1	-0.6	-1.5	-	0.1
State and local public non-financial corporations	-0.1	-0.1	-0.1	-	-	0.2	-0.3	-	0.1	-
Life insurance corporations	0.3	-0.6	-	0.2	-0.6	0.1	0.1	-0.2	0.2	-
Other insurance corporations	0.2	-0.1	0.4	-0.4	-	-0.2	0.2	-0.1	-0.2	-
Central borrowing authorities	0.1	-	0.1	-	0.2	-0.1	-0.1	-	-	-
Financial intermediaries n.e.c.	-	-0.1	-0.8	0.4	-0.4	0.4	-0.7	0.6	0.9	-0.1
National general government	-	-	-	-0.1	-	-0.1	0.1	-	-0.1	0.6
State and local general government	0.5	-	0.3	0.2	-	0.1	-	-0.1	0.2	-0.3
Households	32.6	41.6	7.7	9.4	6.3	12.8	6.9	15.6	2.6	8.0
Rest of world	3.5	1.8	4.3	0.3	1.5	-	2.5	-2.2	-2.0	1.5
<i>Equities issued by:</i>	2.0	8.9	3.9	-4.0	-1.5	-3.8	-0.8	15.0	-2.4	1.1
Private non-financial corporations	-	-	-	-	-	-	-	-	0.1	-
Life insurance corporations	-	9.2	-	-	-0.1	-	-	9.3	-	-
Financial intermediaries n.e.c.	-	0.1	-	0.1	-	0.1	-	-	-0.1	0.1
Rest of world	1.9	-0.4	3.8	-4.1	-1.4	-3.8	-0.9	5.7	-2.4	1.0
<i>Prepayment of premiums and reserves</i>	-	0.1	-	-0.1	0.1	-	-	-	0.1	-
Other insurance corporations	-	0.1	-	-0.1	0.1	-	-	-	0.1	-
<i>Other accounts receivable (c)</i>	-0.8	3.2	-0.1	-1.0	-0.1	-	3.1	0.2	-	-0.1

(a) Excludes identified claims between transactors in this subsector.

(b) Includes changes in holdings of cash.

(c) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

continued

TABLE 22. FINANCIAL TRANSACTIONS OF BANKS (a) continued
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total liabilities	49.6	66.4	13.2	10.5	13.2	20.7	6.8	25.7	8.8	22.5
Currency and deposits	15.5	15.4	-0.1	-0.1	4.4	8.4	-6.0	8.6	8.8	18.1
Acceptance of bills of exchange	2.3	0.6	2.2	0.2	-0.7	-2.9	3.2	1.0	1.3	3.1
One name paper issued in Australia	19.7	10.0	4.7	9.0	2.7	-0.8	4.8	3.3	-4.5	-8.5
One name paper issued offshore	-1.6	0.9	4.6	-4.3	-	5.3	-2.9	-1.5	3.5	6.4
Bonds etc issued in Australia	1.7	-1.3	0.6	2.3	-0.7	1.0	-0.9	-0.7	1.4	0.2
Bonds etc issued offshore	0.8	14.3	1.2	1.2	-	2.1	7.4	4.8	-0.2	-3.0
Derivatives	3.3	2.1	0.7	1.0	-	0.4	0.8	0.9	0.7	0.5
Loans and placements	8.1	13.7	-1.8	4.8	5.5	6.5	3.9	-2.2	-	0.5
Listed shares and other equity	3.1	11.8	0.4	-1.1	0.4	0.6	-0.8	11.6	0.4	-0.1
Unlisted shares and other equity (b)	0.9	-	0.4	-	-	-	-	-	-	0.2
Other accounts payable (c)	-3.6	-1.0	0.5	-2.5	1.7	0.2	-2.7	-0.2	-2.8	5.1

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

(c) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

TABLE 23. FINANCIAL TRANSACTIONS OF OTHER DEPOSITORY CORPORATIONS (a)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Change in financial position	-2.4	-4.9	2.1	-2.4	-0.6	2.7	-2.2	-4.8	-1.3	1.7
Total financial assets	2.5	9.7	4.4	-4.8	5.3	0.4	1.8	2.2	9.3	9.8
<i>Currency and deposits accepted by:</i>	<i>1.3</i>	<i>-1.5</i>	<i>1.7</i>	<i>-1.0</i>	<i>1.7</i>	<i>-0.4</i>	<i>-3.1</i>	<i>0.3</i>	<i>0.5</i>	<i>1.0</i>
Central bank	-	-0.1	-	0.1	-0.1	-	-	-	-	-
Banks	-0.7	0.3	0.8	-1.9	3.3	-0.3	-3.0	0.3	0.5	1.0
Rest of world	1.9	-1.7	0.9	0.8	-1.5	-0.1	-	-0.1	-	-
<i>Holdings of bills of exchange accepted by:</i>	<i>-0.9</i>	<i>1.0</i>	<i>-</i>	<i>-1.3</i>	<i>-1.0</i>	<i>0.8</i>	<i>-0.9</i>	<i>2.1</i>	<i>0.1</i>	<i>2.2</i>
Banks	-0.9	1.0	-	-1.3	-1.0	0.8	-0.9	2.1	0.1	2.2
<i>One name paper issued by:</i>	<i>0.8</i>	<i>0.3</i>	<i>3.2</i>	<i>-1.7</i>	<i>2.9</i>	<i>-1.2</i>	<i>0.6</i>	<i>-2.0</i>	<i>0.6</i>	<i>-1.8</i>
Private non-financial corporations	-1.0	-0.9	2.3	-1.9	1.4	0.5	-0.2	-2.6	-0.1	2.6
National public non-financial corporations	-	-0.1	0.1	-	-0.1	-	-	-	-	-
Banks	1.7	0.5	0.2	0.4	1.0	-0.5	-1.2	1.2	-0.1	-2.5
Central borrowing authorities	0.3	0.7	0.7	-0.2	0.5	-1.2	2.0	-0.6	0.8	-1.9
<i>Bonds etc issued by:</i>	<i>-1.0</i>	<i>2.5</i>	<i>-0.8</i>	<i>0.8</i>	<i>1.0</i>	<i>1.1</i>	<i>1.5</i>	<i>-1.1</i>	<i>1.9</i>	<i>1.6</i>
Private non-financial corporations	0.4	0.3	0.1	0.2	-0.1	0.1	-	0.3	-0.1	0.3
Banks	-	-	-	-	-	-	-	-	0.1	0.9
Central borrowing authorities	-0.4	0.4	-0.3	-0.1	0.1	0.1	0.3	-0.1	1.0	-0.2
Financial intermediaries n.e.c.	-1.0	1.8	-0.2	0.1	1.4	1.0	0.1	-0.7	0.7	-0.3
National general government	-0.0	0.1	-0.4	0.6	-0.3	-	1.0	-0.6	0.2	0.9
Rest of world	-	-0.2	-	-	-0.1	-0.1	-	-	-	-
<i>Derivatives issued by:</i>	<i>1.3</i>	<i>2.0</i>	<i>0.1</i>	<i>0.6</i>	<i>0.7</i>	<i>0.1</i>	<i>0.9</i>	<i>0.3</i>	<i>1.0</i>	<i>0.6</i>
Private non-financial corporations	0.1	0.6	-0.1	0.1	0.3	-0.1	0.2	0.2	0.2	0.2
Banks	1.0	0.6	0.2	0.4	-0.1	0.1	0.3	0.3	0.4	0.3
Central borrowing authorities	0.2	0.5	-	0.1	0.2	-0.1	0.2	0.2	0.1	0.1
National general government	-	0.3	-	-	0.1	-	0.1	0.1	0.1	0.1
Rest of world	-	0.1	-	-	0.1	0.2	0.2	-0.4	0.2	-0.1
<i>Loans and placements borrowed by:</i>	<i>1.1</i>	<i>4.3</i>	<i>0.9</i>	<i>-2.6</i>	<i>-1.0</i>	<i>-0.3</i>	<i>2.8</i>	<i>2.8</i>	<i>5.1</i>	<i>6.1</i>
Private non-financial corporations	-1.3	-0.6	1.7	-3.7	-0.4	0.3	0.6	-1.1	2.7	3.8
Life insurance corporations	-0.2	0.1	-0.2	-	0.1	0.1	-0.1	-	-	-
Other insurance corporations	-0.1	-0.1	-	-	-	-	-	-0.1	-	-
Central borrowing authorities	1.3	-0.7	0.6	0.2	-0.3	-1.0	0.3	0.3	-0.1	-0.6
Financial intermediaries n.e.c.	-1.5	2.4	-1.9	0.5	0.3	-0.1	1.0	1.2	1.0	-0.8
Households	3.9	4.5	1.6	0.3	0.3	0.5	0.8	2.9	0.9	2.4
Rest of world	-1.0	-1.2	-0.9	0.1	-1.0	-0.1	0.3	-0.4	0.6	1.3
<i>Equities issued by:</i>	<i>-0.7</i>	<i>0.2</i>	<i>-0.1</i>	<i>-0.1</i>	<i>0.2</i>	<i>-</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>-0.1</i>
Financial intermediaries n.e.c.	-0.1	-	-0.1	-	-	-	-	-	-	-
Rest of world	-0.5	0.1	-	-0.1	0.1	-	-0.1	0.1	-0.1	-0.1
<i>Other accounts receivable</i>	<i>0.5</i>	<i>0.8</i>	<i>-0.5</i>	<i>0.3</i>	<i>0.8</i>	<i>0.2</i>	<i>0.1</i>	<i>-0.3</i>	<i>0.2</i>	<i>0.2</i>
Total liabilities	5.0	14.7	2.4	-2.4	5.9	-2.3	4.0	7.1	10.6	8.1
Currency and deposits	9.1	10.4	-3.4	2.5	0.6	-1.3	6.7	4.4	2.3	4.0
Drawings of bills of exchange	0.6	-1.7	-0.1	-0.2	-0.3	-1.7	0.1	0.2	0.2	0.4
One name paper issued in Australia	-3.1	2.6	0.8	-1.4	0.6	0.5	-0.1	1.6	-0.4	1.8
One name paper issued offshore	0.9	-1.0	6.1	-3.4	2.3	0.8	-3.5	-0.6	4.6	2.9
Bonds etc issued in Australia	1.7	0.1	0.1	0.4	0.6	-0.1	-0.4	-	0.7	-0.3
Bonds etc issued offshore	-2.7	2.8	0.4	-0.8	2.1	0.2	-0.3	0.8	1.8	-0.2
Derivatives	1.4	1.8	0.1	0.6	0.6	-0.2	0.7	0.7	0.6	0.7
Loans and placements	-3.8	-0.8	-0.5	-1.0	-	-0.8	0.3	-0.3	0.7	-1.0
Listed shares and other equity	-	0.1	-	-	0.1	-	-	-	-	-
Unlisted shares and other equity (b)	0.2	-	0.2	-	0.1	-0.1	-	-	-	-
Other accounts payable	0.7	0.3	-1.3	0.9	-0.7	0.4	0.5	0.1	0.2	-0.1

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

TABLE 24. FINANCIAL TRANSACTIONS OF LIFE INSURANCE CORPORATIONS (a)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Change in financial position	-1.5	1.3	-0.1	-0.1	-0.2	0.6	1.4	-0.5	-0.6	-0.2
Total financial assets	8.6	-5.1	1.1	3.1	-2.5	0.6	-1.0	-2.2	-4.9	2.1
<i>Currency and deposits accepted by:</i>										
Central bank (b)	0.6	-0.8	-0.3	1.3	-1.2	-0.1	0.1	0.4	-	0.1
Banks	-0.1	0.3	-0.2	0.4	-0.5	0.5	0.1	0.2	0.2	-
Other depository corporations	-0.7	0.2	-	0.6	-0.7	0.3	0.4	0.2	-0.2	0.1
<i>Holdings of bills of exchange accepted by:</i>										
Banks	-0.5	-1.9	-	-0.6	-1.2	-0.2	-0.4	-0.1	-0.2	0.1
<i>One name paper issued by:</i>										
Private non-financial corporations	5.1	-3.6	0.8	2.5	-1.8	-2.2	0.4	-	-1.9	-1.0
National public non-financial corporations	1.2	-1.1	-	0.5	0.2	-0.7	0.4	-1.0	-0.6	-
Banks	-0.2	0.2	-	-0.1	0.1	0.1	-	-	-	-
Other depository corporations	3.6	-2.2	0.9	1.3	-1.3	-1.4	0.2	0.3	-0.8	-0.8
Central borrowing authorities	-0.1	0.3	-0.1	-0.1	-0.2	0.2	-0.2	0.5	-0.4	-0.3
Financial intermediaries n.e.c.	0.0	-0.4	0.1	0.2	-0.1	-0.2	-0.1	-	-	0.2
National general government	0.1	-	-	-	-0.1	-	0.1	-	-0.1	-
	0.4	-0.5	-0.1	0.6	-0.5	-0.1	0.1	-	-0.1	-
<i>Bonds etc issued by:</i>										
Private non-financial corporations	4.0	-0.6	-1.6	-0.3	1.0	-0.9	0.7	-1.4	-3.5	0.1
National public non-financial corporations	0.2	0.3	-	0.2	0.2	0.2	-0.3	0.2	-0.5	-
Banks	-0.2	-0.1	-	-	-	-0.1	-	-	-	-
Other depository corporations	1.5	-0.2	0.5	0.9	0.4	-0.2	-0.1	-0.3	-0.6	0.1
Central borrowing authorities	0.4	-0.1	0.1	0.2	0.1	-	-0.1	-0.1	-	-0.1
Financial intermediaries n.e.c.	0.8	-0.1	-2.9	-0.4	-0.9	-0.4	1.1	0.1	-2.0	-0.6
National general government	1.0	1.6	0.2	0.8	1.8	0.5	0.3	-1.0	-0.2	-
State and local general government	0.5	-2.8	0.6	-1.9	-0.5	-1.1	-0.7	-0.5	-0.5	0.6
Rest of world	-	0.1	-	-	-	-	-	0.1	-	-
	-0.3	0.8	-	-0.2	-0.1	0.4	0.5	-	0.3	0.1
<i>Loans and placements borrowed by:</i>										
Private non-financial corporations	-0.4	0.9	-0.5	-0.2	0.6	-	0.4	-0.1	0.3	-
Financial intermediaries n.e.c.	-0.6	0.7	-0.2	-0.2	0.6	0.2	-	-0.1	0.7	-
Households	0.2	-	0.2	-0.1	-	-	-	-	-	-
Rest of world	-0.2	0.1	-0.5	-0.1	-	-0.2	0.3	-	-0.2	-
	0.1	-0.1	-	0.1	-	-	-0.1	-	-0.2	-
<i>Equities issued by:</i>										
Private non-financial corporations	-0.8	7.1	2.1	0.2	2.1	5.0	-0.4	0.4	2.2	2.4
National public non-financial corporations	-2.8	3.9	0.2	-0.5	1.4	2.6	0.5	-0.6	0.6	0.4
Banks	1.7	0.1	-	-	0.1	-0.1	-	0.1	0.1	0.6
Other insurance corporations	-0.4	1.0	-0.6	-0.1	-0.1	-	0.2	0.9	-0.9	-0.7
Financial intermediaries n.e.c.	1.2	0.1	0.7	0.2	-	0.1	0.1	-0.1	0.2	-0.1
Rest of world	-0.0	4.4	0.7	0.1	0.5	2.9	-0.4	1.4	3.4	0.5
	-0.7	-2.3	1.0	0.5	0.2	-0.5	-0.7	-1.3	-1.2	1.7
<i>Other accounts receivable</i>	1.3	-6.1	0.6	0.3	-1.9	-1.0	-1.9	-1.3	-1.9	0.5
Total liabilities	10.1	-6.5	1.2	3.3	-2.3	-	-2.5	-1.7	-4.3	2.3
Derivatives	-	-	-	-	-	-	-	-	0.1	0.3
Loans and placements	1.9	0.1	0.5	1.0	-1.0	0.7	-0.5	0.9	0.3	-0.2
Listed shares and other equity	0.3	1.0	0.2	0.2	0.1	-0.2	0.3	0.8	-9.6	0.2
Unlisted shares and other equity (c)	0.9	0.3	-	0.2	0.1	0.1	0.1	-	9.2	-
Net equity in reserves	3.7	-3.4	-0.2	1.4	0.9	-0.2	-2.8	-1.3	-1.5	-
Net equity of pension funds in life office reserves	1.7	-3.6	-0.3	-0.8	0.4	-0.8	0.3	-3.5	-2.5	-
Other accounts payable	1.5	-0.6	1.0	1.2	-2.7	0.4	0.2	1.5	-0.4	2.0

(a) Excludes identified claims between transactors in this subsector.

(b) Includes changes in holdings of cash.

(c) These estimates are considered to be of poor quality. They should be used with caution.

TABLE 25. FINANCIAL TRANSACTIONS OF PENSION FUNDS (a)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Change in financial position	0.6	1.5	-0.4	0.1	3.5	-0.3	-0.9	-0.8	-	-0.5
Total financial assets	15.2	20.4	1.3	15.4	7.9	2.8	5.8	3.9	7.0	8.2
<i>Currency and deposits accepted by:</i>	<i>3.9</i>	<i>1.7</i>	<i>1.6</i>	<i>1.3</i>	<i>0.3</i>	<i>0.3</i>	<i>0.1</i>	<i>1.0</i>	<i>0.4</i>	<i>0.2</i>
Central bank	0.7	0.3	-0.3	0.6	-	0.1	0.3	-0.1	-0.5	0.5
Banks	3.2	4.1	1.3	1.3	0.8	1.0	0.5	1.8	1.3	-
Other depository corporations	0.4	-2.7	0.8	-0.5	-0.7	-0.6	-0.7	-0.7	-0.6	-0.1
Rest of world	-0.5	0.1	-0.2	-0.2	0.1	-0.1	0.1	-	0.2	-0.1
<i>Holdings of bills of exchange accepted by:</i>	<i>1.8</i>	<i>-0.5</i>	<i>-</i>	<i>1.5</i>	<i>-1.0</i>	<i>-0.3</i>	<i>-</i>	<i>0.8</i>	<i>-0.1</i>	<i>0.9</i>
Banks	1.8	-0.5	-	1.5	-1.0	-0.3	-	0.8	-0.1	0.9
<i>One name paper issued by:</i>	<i>4.8</i>	<i>-0.5</i>	<i>0.2</i>	<i>5.6</i>	<i>-2.8</i>	<i>0.3</i>	<i>1.3</i>	<i>0.7</i>	<i>-0.2</i>	<i>-0.6</i>
Private non-financial corporations	1.7	-0.1	0.2	1.6	-0.8	0.1	0.7	-0.1	-	-1.4
National public non-financial corporations	0.4	0.2	-	0.3	-0.3	-0.1	0.5	0.1	-0.6	0.4
Banks	2.3	-0.7	0.5	3.0	-1.7	0.1	0.1	0.8	0.4	0.4
Other depository corporations	0.6	-0.2	-0.1	0.6	-0.4	0.1	0.1	-	-	-
Central borrowing authorities	-0.5	-	-0.3	-0.2	-	-	-	-	-	-
Financial intermediaries n.e.c.	0.1	0.0	-	0.1	-	0.1	0.2	-0.3	-	-
National general government	0.1	-0.1	-0.2	0.2	-	-	-0.2	0.1	-	-
Rest of world	-	0.4	0.1	-	0.4	-	-	-	-	-
<i>Bonds etc issued by:</i>	<i>0.9</i>	<i>2.5</i>	<i>-0.2</i>	<i>-1.4</i>	<i>0.4</i>	<i>1.0</i>	<i>-0.3</i>	<i>1.4</i>	<i>1.7</i>	<i>1.0</i>
Private non-financial corporations	0.2	0.1	-	0.1	0.2	-	-0.2	0.1	0.3	-0.2
National public non-financial corporations	0.3	-	-	0.1	0.1	-	-0.1	-	-	-
Banks	1.1	0.2	0.4	0.2	0.5	-0.2	-0.2	0.1	0.3	0.1
Other depository corporations	-0.1	0.1	-	-	0.3	-0.2	-	-	0.1	-
Central borrowing authorities	-1.1	0.6	-1.2	-1.9	-0.6	0.6	-0.1	0.7	0.4	0.1
Financial intermediaries n.e.c.	1.1	0.5	0.4	0.5	0.5	0.6	-0.4	-0.2	-	-
National general government	-0.5	0.9	-	-0.7	-0.3	-0.2	0.6	0.8	-0.2	0.6
State and local general government	-	0.1	-	-	-	-	-	0.1	-	-
Rest of world	-0.2	0.0	0.1	0.3	-0.3	0.4	0.1	-0.2	0.9	0.4
<i>Derivatives issued by:</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>
Rest of world	-	-0.1	-	-	-	-	-	-0.1	-	-
<i>Loans and placements borrowed by:</i>	<i>0.5</i>	<i>2.0</i>	<i>-0.1</i>	<i>1.4</i>	<i>1.2</i>	<i>-0.2</i>	<i>0.1</i>	<i>0.9</i>	<i>-0.1</i>	<i>-0.3</i>
Private non-financial corporations	-0.4	-0.1	-0.2	0.1	-	-0.1	-	-	-0.2	-
Central borrowing authorities	0.9	-0.1	-0.2	1.1	0.1	-0.4	-0.2	0.4	-0.2	-0.3
Financial intermediaries n.e.c.	1.2	2.9	0.3	0.2	1.2	0.9	0.4	0.4	0.3	-
Households	-0.5	-	-	-0.1	-	-	-	-	-	-
Rest of world	-0.7	-0.7	-	0.1	-	-0.6	-0.1	-	-0.1	-
<i>Equities issued by:</i>	<i>0.5</i>	<i>18.6</i>	<i>0.7</i>	<i>6.1</i>	<i>10.0</i>	<i>2.4</i>	<i>4.6</i>	<i>1.6</i>	<i>8.9</i>	<i>6.9</i>
Private non-financial corporations	-5.5	4.4	-0.7	0.1	1.6	-1.9	3.0	1.7	2.2	5.8
National public non-financial corporations	3.0	0.1	-	-0.1	0.2	-0.2	-	0.1	0.1	1.0
Banks	1.9	3.4	-0.6	1.3	0.6	0.7	1.6	0.5	1.2	-1.4
Other depository corporations	0.1	0.1	0.1	-	-	-	-	0.1	-	-
Life insurance corporations	-0.6	-0.1	0.1	0.1	0.2	-0.1	-0.1	-0.1	0.1	-0.1
Other insurance corporations	0.5	0.5	0.2	-	0.3	0.2	0.1	-0.1	0.9	0.1
Financial intermediaries n.e.c.	-4.1	7.9	0.4	0.5	1.0	3.9	2.3	0.7	2.3	-0.5
Rest of world	5.1	2.5	1.3	4.1	6.1	-0.2	-2.3	-1.1	2.0	2.0
<i>Unfunded superannuation claims on:</i>	<i>1.3</i>	<i>0.9</i>	<i>-0.1</i>	<i>1.4</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>0.8</i>	<i>-1.0</i>	<i>-0.2</i>
National general government	1.3	0.9	-0.1	1.4	-	0.1	-	0.8	-1.0	-0.2
<i>Net equity of pension funds in life office reserves</i>	<i>1.7</i>	<i>-3.6</i>	<i>-0.3</i>	<i>-0.8</i>	<i>0.4</i>	<i>-0.8</i>	<i>0.3</i>	<i>-3.5</i>	<i>-2.5</i>	<i>-</i>
Life insurance corporations	1.7	-3.6	-0.3	-0.8	0.4	-0.8	0.3	-3.5	-2.5	-
<i>Other accounts receivable</i>	<i>-0.3</i>	<i>-0.5</i>	<i>-0.6</i>	<i>0.3</i>	<i>-0.6</i>	<i>-</i>	<i>-0.3</i>	<i>0.4</i>	<i>-0.1</i>	<i>0.4</i>
Total liabilities	14.4	19.0	1.6	15.3	4.5	3.1	6.7	4.7	7.0	8.8
Derivatives	-	-	-	-	-	-	-	-	0.1	-
Net equity in reserves	14.4	19.9	2.0	14.9	5.2	3.0	7.3	4.4	7.3	8.5
Other accounts payable	-	-1.0	-0.4	0.4	-0.8	0.1	-0.6	0.3	-0.4	0.2

(a) Excludes identified claims between transactors in this subsector.

TABLE 26. FINANCIAL TRANSACTIONS OF OTHER INSURANCE CORPORATIONS (a)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Change in financial position	-2.1	-1.0	-2.6	2.9	0.6	-2.3	4.5	-3.8	-1.0	-0.6
Total financial assets	-0.1	3.7	-1.3	0.5	2.6	-0.7	5.4	-3.6	4.3	-0.3
<i>Currency and deposits accepted by:</i>										
Banks	1.1	-0.3	0.3	0.5	-	-0.4	-	0.1	-0.2	0.1
Other depository corporations	1.2	-0.2	0.2	0.7	0.1	-0.5	-	0.2	-0.5	0.2
Rest of world	0.1	-0.1	0.1	-0.2	-	-	-0.1	-	0.3	-
<i>Holdings of bills of exchange accepted by:</i>										
Banks	0.1	-0.2	0.1	-	-0.1	-	0.1	-0.2	-	-
<i>One name paper issued by:</i>										
Private non-financial corporations	0.2	-0.2	-0.3	0.1	0.2	-0.3	0.8	-0.9	0.4	-0.1
National public non-financial corporations	0.2	-0.2	-0.3	0.1	0.2	-0.3	0.8	-0.9	0.4	-0.1
Banks	-0.2	-0.1	-0.5	0.3	-	0.2	-	-0.3	0.4	-0.5
Other depository corporations	0.3	-0.7	-0.1	0.4	-0.4	0.1	-0.1	-0.3	0.6	-0.4
Rest of world	-0.1	-	-	-0.1	-	-	-	-	-0.1	-
<i>Bonds etc issued by:</i>										
Private non-financial corporations	-0.7	0.0	-0.5	0.2	0.1	0.2	-	-0.3	-	-
National public non-financial corporations	-0.7	0.0	-0.5	0.2	0.1	0.2	-	-0.3	-	-
Banks	-0.1	-	-0.1	-0.1	-	-	-0.1	0.1	-	-
Other depository corporations	0.1	0.3	0.2	-0.2	0.2	-0.1	0.1	0.1	-0.1	-
Central borrowing authorities	-1.6	1.6	-0.8	0.4	0.4	-1.8	4.0	-1.0	1.4	0.9
Financial intermediaries n.e.c.	0.3	2.2	-0.2	0.3	0.2	0.2	0.6	1.2	-0.3	-
National general government	-0.1	-	-	-	-	-	-	-	-0.1	-0.1
Rest of world	0.5	0.1	0.1	0.1	0.1	0.1	-0.2	0.1	0.3	-0.2
<i>Loans and placements borrowed by:</i>										
Private non-financial corporations	0.4	-0.1	0.2	0.2	0.1	-0.2	0.3	-0.3	0.2	-
Life insurance corporations	0.4	-0.1	0.2	0.2	0.1	-0.2	0.3	-0.3	0.2	-
Financial intermediaries n.e.c.	-1.8	0.7	-1.6	0.4	0.7	-0.4	1.6	-1.2	0.6	0.8
Rest of world	1.1	-0.6	0.3	0.3	-0.8	-0.1	0.3	-	0.5	-
<i>Equities issued by:</i>										
Private non-financial corporations	-0.5	-2.1	0.8	-1.2	0.1	-1.1	-0.5	-0.6	0.2	0.4
Banks	-0.1	-	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-0.1	-	-	-	-	-	-	-	-	-
Rest of world	-0.6	-	-	-	-	-	-	-	-	-
<i>Other accounts receivable</i>	-1.3	1.4	-0.3	0.3	-0.1	-0.2	1.9	-0.2	-	-0.1
Total liabilities	1.8	4.6	1.3	-2.4	1.9	1.6	0.9	0.2	5.3	0.3
Bonds etc issued offshore	1.0	1.3	0.6	-0.6	0.4	1.0	0.1	-0.2	-	0.1
Loans and placements	-0.1	0.4	-	-0.4	0.2	0.2	0.1	-0.1	-	-
Listed shares and other equity	0.5	-	0.5	-	-	-	-	-	-	-
Unlisted shares and other equity (b)	0.4	0.9	0.1	-0.3	0.2	0.8	-	-0.1	-	0.1
Prepayments of premiums and reserves	0.2	-	0.1	-	-	-	-	-	-	-
Other accounts payable	-0.9	0.2	-0.4	-0.2	0.3	0.3	0.9	-1.3	0.6	-0.1
	-0.3	-0.5	-	-0.2	0.1	-0.3	0.3	-0.6	-	-0.1
	-0.1	-0.1	-0.1	0.1	-	-0.1	0.1	-0.1	-	-
	-	0.7	-0.1	-0.1	0.1	0.9	-	-0.3	-	-
	-0.6	-	-0.2	-0.1	0.1	-0.2	0.5	-0.4	0.7	-
	0.3	1.1	-0.3	0.1	1.3	0.3	-0.5	-	1.8	-0.8

(a) Excludes identified claims between transactors in this subsector.
(b) These estimates are considered to be of poor quality. They should be used with caution.

TABLE 27. FINANCIAL TRANSACTIONS OF CENTRAL BORROWING AUTHORITIES (a)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Change in financial position	-0.5	5.7	3.0	1.4	3.2	-0.9	3.0	0.4	-0.7	1.7
Total financial assets	0.9	-6.4	0.1	2.3	-2.5	-2.3	-0.7	-0.9	-0.4	-1.0
<i>Currency and deposits accepted by:</i>	<i>0.7</i>	<i>-1.5</i>	<i>0.7</i>	<i>-</i>	<i>-0.6</i>	<i>-0.8</i>	<i>0.5</i>	<i>-0.6</i>	<i>0.5</i>	<i>-0.2</i>
Banks	0.9	-1.0	0.5	0.1	-0.4	-0.5	0.3	-0.4	0.5	-0.3
Other depository corporations	-0.2	-0.4	0.2	-0.1	-0.2	-0.2	0.2	-0.2	-	0.1
<i>Holdings of bills of exchange accepted by:</i>	<i>2.4</i>	<i>-1.4</i>	<i>-0.2</i>	<i>2.4</i>	<i>-0.9</i>	<i>0.9</i>	<i>-0.8</i>	<i>-0.6</i>	<i>-0.2</i>	<i>-0.1</i>
Banks	2.4	-1.4	-0.2	2.4	-0.9	0.9	-0.8	-0.6	-0.2	-0.1
<i>One name paper issued by:</i>	<i>-0.3</i>	<i>-1.2</i>	<i>2.1</i>	<i>-1.7</i>	<i>-0.1</i>	<i>-0.3</i>	<i>0.8</i>	<i>-1.6</i>	<i>0.7</i>	<i>0.4</i>
National public non-financial corporations	0.1	-0.2	-	0.1	-	-0.1	0.1	-0.2	0.2	0.1
Banks	-0.6	-0.5	2.1	-1.8	-0.2	0.1	0.3	-0.7	-0.4	0.5
Other depository corporations	0.2	-0.4	-	0.1	-	-0.2	0.3	-0.5	0.4	0.1
Financial intermediaries n.e.c.	0.1	-0.2	-	0.1	-	-0.1	0.1	-0.2	0.2	0.1
National general government	-0.1	-	-	-0.1	-	-	-	-	0.3	-0.3
<i>Bonds etc issued by:</i>	<i>1.1</i>	<i>0.6</i>	<i>1.3</i>	<i>0.1</i>	<i>-0.2</i>	<i>0.3</i>	<i>0.8</i>	<i>-0.3</i>	<i>-0.6</i>	<i>0.1</i>
National public non-financial corporations	0.1	0.2	-	0.1	0.1	-	-	0.1	-	-
Banks	0.2	-	0.2	-	-	-	0.1	-0.1	0.2	0.1
Other depository corporations	0.2	-	0.2	-	-	-	0.1	-0.1	0.2	0.1
National general government	0.6	0.2	0.9	-	-0.4	0.1	0.5	-	-0.9	-0.3
Rest of world	0.2	0.1	-	0.1	0.1	0.1	0.1	-0.2	-	0.1
<i>Derivatives issued by:</i>	<i>0.4</i>	<i>0.3</i>	<i>-</i>	<i>0.2</i>	<i>-0.1</i>	<i>-</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.1</i>
Banks	0.2	0.2	-	0.1	-	-	0.1	0.1	0.1	0.1
Other depository corporations	0.3	0.2	0.1	0.1	-	-	0.1	0.1	0.1	0.1
Rest of world	-	-0.2	-	-	-0.1	-0.1	-	-	-	-0.1
<i>Loans and placements borrowed by:</i>	<i>-3.5</i>	<i>-2.8</i>	<i>-4.1</i>	<i>1.0</i>	<i>-0.6</i>	<i>-2.3</i>	<i>-2.1</i>	<i>2.2</i>	<i>-1.0</i>	<i>-1.2</i>
State and local public non-financial corporations	-0.3	0.5	-1.4	0.5	-0.1	-0.3	-0.4	1.3	2.2	0.5
Financial intermediaries n.e.c.	-	-0.1	-	-	-	-0.1	0.2	-0.2	-	-
State and local general government	-3.1	-3.2	-2.7	0.5	-0.5	-2.0	-1.9	1.2	-3.1	-1.7
<i>Other accounts receivable</i>	<i>-0.1</i>	<i>0.0</i>	<i>0.2</i>	<i>0.2</i>	<i>0.1</i>	<i>-</i>	<i>0.2</i>	<i>-0.3</i>	<i>-</i>	<i>-0.1</i>
Total liabilities	1.4	-12.1	-2.9	0.9	-5.8	-1.3	-3.7	-1.3	0.3	-2.7
Drawings of bills of exchange	-0.1	-	-	-0.1	-	-	-	-	-	-
One name paper issued in Australia	3.1	-1.8	1.3	2.1	0.9	2.2	-5.4	0.5	0.9	-2.6
One name paper issued offshore	-0.7	0.1	-0.9	-0.6	1.2	-0.2	1.8	-2.7	1.7	-0.9
Bonds etc issued in Australia	0.5	-3.2	-4.5	0.1	-5.4	0.5	0.1	1.6	-1.3	2.7
Bonds etc issued offshore	-2.3	-6.0	-1.0	-0.5	-2.1	-2.2	-0.2	-1.5	-0.6	-1.0
Derivatives	0.2	0.6	-	0.1	0.3	-0.1	0.2	0.2	0.2	0.2
Loans and placements	2.5	-1.4	2.7	-0.5	-0.5	-1.7	-	0.8	-0.5	-1.0
Other accounts payable	-1.6	-0.2	-0.3	0.2	-0.2	0.1	-0.1	-	-0.1	-

(a) Excludes identified claims between transactors in this subsector.

TABLE 28. FINANCIAL TRANSACTIONS OF FINANCIAL INTERMEDIARIES N.E.C. (a)(b)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Change in financial position	-8.2	-18.9	1.0	-7.5	-2.5	-8.3	-9.5	1.4	4.6	15.8
Total financial assets	-3.8	32.6	9.8	1.7	4.7	22.0	-0.6	6.5	10.0	-1.9
<i>Currency and deposits accepted by:</i>	<i>1.5</i>	<i>2.6</i>	<i>-0.4</i>	<i>0.5</i>	<i>-</i>	<i>0.4</i>	<i>-0.4</i>	<i>2.6</i>	<i>-0.4</i>	<i>-0.6</i>
Banks	0.4	1.3	-0.1	0.3	-0.1	0.2	-0.2	1.4	-0.4	-0.1
Other depository corporations	1.1	1.3	-0.3	0.2	0.1	0.2	-0.2	1.2	-0.3	-0.2
Rest of world	-	-	-	-	-	-	-	-	0.2	-0.3
<i>Holdings of bills of exchange accepted by:</i>	<i>-0.9</i>	<i>1.5</i>	<i>0.4</i>	<i>-0.2</i>	<i>1.4</i>	<i>-1.9</i>	<i>1.0</i>	<i>1.0</i>	<i>0.7</i>	<i>0.2</i>
Banks	-0.9	1.5	0.4	-0.2	1.4	-1.9	1.0	1.0	0.7	0.2
<i>One name paper issued by:</i>	<i>-1.8</i>	<i>-0.9</i>	<i>3.9</i>	<i>-3.0</i>	<i>1.8</i>	<i>1.8</i>	<i>-6.0</i>	<i>1.5</i>	<i>-1.2</i>	<i>2.3</i>
Private non-financial corporations	-1.8	0.5	2.3	-2.6	0.4	-0.2	0.4	-0.1	0.1	-0.4
National public non-financial corporations	-0.1	-0.4	-0.2	0.1	-0.2	-0.2	-	-	-	-
Banks	3.2	-0.2	-	0.6	-0.8	0.4	0.1	0.1	-0.5	0.9
Other depository corporations	-4.4	-	1.0	-2.6	1.6	-0.6	-1.0	-	0.2	2.2
Central borrowing authorities	1.9	-1.2	1.2	1.3	0.5	2.6	-5.6	1.3	-0.8	-0.5
National general government	-0.5	0.3	-0.3	0.2	0.3	-0.2	-	0.2	-0.3	0.2
<i>Bonds etc issued by:</i>	<i>-1.4</i>	<i>-2.9</i>	<i>1.4</i>	<i>-1.5</i>	<i>-0.7</i>	<i>0.6</i>	<i>-1.1</i>	<i>-1.7</i>	<i>3.8</i>	<i>1.7</i>
Private non-financial corporations	0.4	1.7	-	-0.1	0.7	0.5	-0.5	1.0	0.9	1.0
National public non-financial corporations	0.3	0.4	0.7	-0.3	0.2	0.2	-	-	-	-0.3
Banks	-1.2	-2.6	-0.5	1.1	-2.2	0.8	-0.8	-0.4	1.3	-0.2
Other depository corporations	0.5	0.1	0.2	-	0.1	-0.1	0.1	-	-	-0.2
Central borrowing authorities	-1.7	-2.2	-0.4	-0.6	-1.6	-0.5	1.6	-1.7	0.3	0.6
National general government	-0.3	-0.3	0.9	-1.5	1.9	-0.5	-1.2	-0.5	0.8	0.6
Rest of world	0.7	0.2	0.6	-	0.3	0.2	-0.3	-	0.5	0.2
<i>Derivatives issued by:</i>	<i>-</i>	<i>0.2</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>0.2</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-0.1</i>
Rest of world	-	0.2	-	-	0.1	0.2	-	-0.1	-	-0.1
<i>Loans and placements borrowed by:</i>	<i>8.2</i>	<i>12.0</i>	<i>2.1</i>	<i>2.4</i>	<i>4.0</i>	<i>1.5</i>	<i>4.8</i>	<i>1.7</i>	<i>2.8</i>	<i>-0.4</i>
Private non-financial corporations	2.4	-0.9	0.5	0.2	-0.7	0.6	-0.4	-0.4	0.4	-0.3
Other depository corporations	0.1	0.1	-	-	-	-	-	0.1	-	-0.1
Central borrowing authorities	0.2	-	-0.1	-	-	-	-	-	-	-
State and local general government	-0.3	-0.3	-0.1	-	-	-0.1	-	-0.2	-0.1	-
Households	6.0	12.8	1.7	2.5	4.5	1.0	5.1	2.2	2.6	-0.1
Rest of world	-0.4	0.2	-	-0.3	0.1	-	0.1	-	-0.1	-0.1
<i>Equities issued by:</i>	<i>-12.2</i>	<i>20.4</i>	<i>2.7</i>	<i>1.8</i>	<i>1.0</i>	<i>17.7</i>	<i>3.0</i>	<i>-1.3</i>	<i>4.7</i>	<i>-5.0</i>
Private non-financial corporations	1.1	4.4	0.3	0.6	0.9	2.3	1.8	-0.6	3.1	-0.8
National public non-financial corporations	-18.4	16.2	-	-	0.1	16.0	-	0.1	0.1	-5.8
Banks	0.9	0.1	0.3	0.4	0.1	-0.4	0.2	0.2	-0.2	0.2
Other insurance corporations	0.6	0.3	0.3	0.2	0.1	0.2	-0.1	0.1	0.1	0.2
Rest of world	3.5	-0.7	1.8	0.6	-0.2	-0.4	1.0	-1.1	1.8	1.1
<i>Other accounts receivable</i>	<i>2.9</i>	<i>-0.4</i>	<i>-0.3</i>	<i>1.7</i>	<i>-2.8</i>	<i>1.6</i>	<i>-1.9</i>	<i>2.7</i>	<i>-0.2</i>	<i>0.1</i>
Total liabilities	4.3	51.5	8.8	9.1	7.2	30.3	9.0	5.0	5.4	-17.7
Drawings of bills of exchange	0.1	2.7	0.2	-0.4	0.3	2.9	-0.3	-0.2	-0.3	-0.8
One name paper issued in Australia	0.3	-0.1	-	0.1	-0.1	-	0.4	-0.4	0.1	-
One name paper issued offshore	3.3	4.7	1.9	0.1	-0.2	2.1	1.9	0.9	-1.2	-1.3
Bonds etc issued in Australia	3.0	4.0	0.7	2.6	2.9	1.9	0.5	-1.3	1.7	-0.9
Bonds etc issued offshore	3.8	7.8	0.6	2.8	3.2	0.9	2.1	1.6	0.7	-1.7
Derivatives	-	0.3	-	-	-	0.2	0.2	-0.1	-	-0.3
Loans and placements	6.4	8.4	0.7	0.7	-0.2	3.0	3.0	2.6	0.5	-1.9
Listed shares and other equity	-24.5	16.3	0.2	0.2	0.3	15.6	0.1	0.3	0.4	-12.0
Unlisted shares and other equity (c)	10.5	7.5	3.8	2.6	1.6	3.9	1.0	1.0	3.7	0.6
Other accounts payable	1.3	-0.1	0.7	0.4	-0.7	-0.1	0.1	0.6	-0.3	0.5

(a) Financial intermediaries n.e.c. sector includes financial auxiliaries.

(b) Excludes identified claims between transactors in this subsector.

(c) These estimates are considered to be of poor quality. They should be used with caution.

TABLE 29. FINANCIAL TRANSACTIONS OF NATIONAL GENERAL GOVERNMENT (a)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Change in financial position	-2.1	-4.7	-2.1	5.6	1.5	-9.9	-4.7	8.4	2.9	-4.4
Total financial assets	-11.0	-6.0	-2.8	-2.4	3.6	-14.3	-0.1	4.8	-1.1	-6.0
<i>Currency and deposits accepted by:</i>	<i>3.4</i>	<i>0.8</i>	<i>1.4</i>	<i>-0.3</i>	<i>1.5</i>	<i>-3.2</i>	<i>-0.9</i>	<i>3.4</i>	<i>-2.4</i>	<i>-0.5</i>
Central bank (b)	1.7	1.6	1.0	-1.0	1.5	-3.0	-0.8	3.9	-2.1	-0.7
Banks	0.5	-0.3	-	0.4	-0.1	-0.1	-	-0.1	-0.2	0.2
Rest of world	1.0	-0.5	0.3	0.2	0.1	-0.1	-0.1	-0.4	-0.1	-
<i>Derivatives issued by:</i>	<i>0.3</i>	<i>0.2</i>	<i>-</i>	<i>0.2</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.3</i>
Other depository corporations	0.2	0.2	-	0.1	-	-	0.1	0.1	0.1	0.1
Rest of world	-	0.1	-	0.1	-	-	-	0.1	-	0.2
<i>Loans and placements borrowed by:</i>	<i>-1.3</i>	<i>-</i>	<i>-2.0</i>	<i>-0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-0.6</i>	<i>0.6</i>
National public non-financial corporations	-0.1	-	-0.7	-0.1	-	-	-	-	-	-
Central borrowing authorities	-	-0.3	-	-	-0.1	-	-0.1	-0.1	-0.1	-
State and local general government	-1.5	-0.4	-1.4	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	0.1
Households	0.4	0.8	0.1	0.1	0.2	0.2	0.2	0.2	-0.2	0.5
<i>Equities issued by:</i>	<i>-5.9</i>	<i>-10.2</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-10.2</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-6.2</i>
National public non-financial corporations (c)	-	-16.5	-	-	-	-16.5	-	-	-	0.1
Financial intermediaries n.e.c. (d)	-5.9	6.3	-	-	-	6.3	-	-	-	-6.3
<i>Other accounts receivable (e)</i>	<i>-7.3</i>	<i>2.9</i>	<i>-2.1</i>	<i>-2.0</i>	<i>2.2</i>	<i>-1.1</i>	<i>0.6</i>	<i>1.2</i>	<i>1.7</i>	<i>-0.2</i>
Total liabilities	-8.7	-1.3	-0.6	-8.0	2.1	-4.4	4.6	-3.6	-4.0	-1.6
Currency and deposits	-	0.1	-	-	-	0.1	-	-	-	-
One name paper issued in Australia	-2.6	-1.9	1.5	-5.1	1.3	-1.1	1.7	-3.8	0.4	-1.3
Bonds etc issued in Australia	-4.4	-10.4	-2.1	-2.7	-2.0	-5.7	-0.3	-2.4	-3.0	0.2
Bonds etc issued offshore	-0.5	-0.4	-	-	-0.1	-0.2	-	-0.1	-0.1	-0.2
Derivatives	0.2	0.7	-	0.1	0.1	0.2	0.4	-	0.9	-0.4
Loans and placements	-	-	-	-0.1	-	-0.1	0.1	-	-0.1	0.6
Unfunded superannuation claims	4.2	6.0	1.2	1.2	1.5	1.5	1.5	1.5	0.2	0.1
Other accounts payable (b/e)	-5.7	4.2	-1.3	-1.4	1.1	0.9	1.1	1.1	-2.3	-0.7

(a) Excludes identified claims between transactors in this subsector.

(b) Change in net balances.

(c) Estimate of transactions based on net asset values.

(d) Estimate of transactions based on book values.

(e) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

**TABLE 30. FINANCIAL TRANSACTIONS OF STATE AND LOCAL
GENERAL GOVERNMENT (a)**
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Change in financial position	4.3	2.1	2.1	-0.4	-	2.8	-0.2	-0.5	1.1	-0.2
Total financial assets	-6.4	-2.5	-4.3	-1.6	-1.1	1.1	-2.8	0.3	-2.5	-2.4
<i>Currency and deposits accepted by:</i>										
Central bank	0.6	-0.4	0.5	0.1	-0.6	0.7	-0.9	0.4	-0.4	0.3
Banks	-0.0	0.0	0.1	0.1	-0.2	0.5	-0.4	0.1	-0.2	-
	0.6	-0.2	0.4	-	-0.4	0.3	-0.4	0.3	-0.2	0.4
<i>One name paper issued by:</i>										
Other depository corporations	-0.1	-	-	-	-	-	0.1	-0.1	-	0.2
	-0.1	-	-	-	-	-	0.1	-0.1	-	0.2
<i>Bonds etc issued by:</i>										
Financial intermediaries n.e.c.	-	0.1	-	-	-	-	-	0.1	-	-
	-	0.1	-	-	-	-	-	0.1	-	-
<i>Loans and placements borrowed by:</i>										
State and local public non-financial corporations	1.4	-0.1	0.3	-	-1.0	0.2	0.5	0.2	0.2	-0.5
Financial intermediaries n.e.c.	-0.4	-0.1	-0.1	-0.2	0.1	-0.2	0.3	-0.3	-0.1	0.1
	1.6	-0.1	0.4	0.1	-1.1	0.3	0.2	0.5	0.2	-0.6
<i>Equities issued by: (b)</i>										
State and local public non-financial corporations	-8.3	-4.3	-5.1	-1.6	-0.2	-3.6	-0.1	-0.4	-1.2	-1.6
Financial intermediaries n.e.c.	-7.3	-4.0	-5.6	-1.1	-	-3.6	-	-0.4	-1.3	-1.1
	-1.1	-0.3	0.5	-0.6	-0.2	-	-0.1	-	-	-0.4
<i>Other accounts receivable</i>	0.1	1.9	-	-	0.6	3.7	-2.4	-	-1.1	-0.9
Total liabilities	-10.8	-4.8	-6.5	-1.2	-1.1	-1.8	-2.6	0.7	-3.7	-2.2
Bonds etc issued in Australia	-	0.1	-	-	-	-0.1	-	0.2	-	-
Loans and placements	-4.6	-4.1	-3.9	0.5	-0.6	-1.7	-2.6	0.8	-3.5	-2.0
Unfunded superannuation claims	-4.3	-0.8	-2.5	-1.6	-0.2	-0.2	-0.2	-0.2	-0.2	-0.1
Other accounts payable	-1.7	0.0	-	-	-0.3	0.2	0.2	-0.1	-	-0.1

(a) Excludes identified claims between transactors in this subsector.
(b) Estimate of transactions based on net asset values.

TABLE 31. FINANCIAL TRANSACTIONS OF HOUSEHOLDS (a)(b)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Change in financial position	-5.2	-7.3	-6.1	1.1	7.8	8.2	-9.9	-13.4	12.2	-2.1
Total financial assets	37.3	53.4	3.5	13.8	19.7	22.8	3.2	7.7	17.6	9.4
<i>Currency and deposits accepted by:</i>	<i>4.9</i>	<i>9.4</i>	<i>-2.0</i>	<i>-2.7</i>	<i>2.5</i>	<i>4.3</i>	<i>-0.1</i>	<i>2.7</i>	<i>8.8</i>	<i>3.2</i>
Central bank (c)	0.2	0.7	0.2	-0.4	0.6	0.6	-0.7	0.2	0.5	0.2
Banks	3.8	4.3	0.4	-2.2	0.2	3.1	0.4	0.6	5.0	2.2
Other depository corporations	1.0	4.5	-2.7	0.2	1.7	0.4	0.2	2.2	2.9	1.3
National general government	-0.2	0.1	-	-0.2	-	0.3	-	-0.2	0.3	-0.4
<i>Holdings of bills of exchange accepted by:</i>	<i>-0.3</i>	<i>0.2</i>	<i>0.1</i>	<i>-0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.4</i>	<i>0.1</i>
Banks	-0.3	0.2	0.1	-0.1	-0.1	0.1	0.1	0.1	0.4	0.1
<i>One name paper issued by:</i>	<i>1.7</i>	<i>1.1</i>	<i>0.2</i>	<i>1.2</i>	<i>-0.3</i>	<i>0.2</i>	<i>0.1</i>	<i>1.1</i>	<i>-0.1</i>	<i>-2.5</i>
Banks	1.7	1.1	0.2	1.2	-0.3	0.2	0.1	1.1	-0.1	-2.5
<i>Bonds etc issued by:</i>	<i>-0.3</i>	<i>-1.0</i>	<i>-0.8</i>	<i>0.4</i>	<i>-0.3</i>	<i>0.4</i>	<i>-1.2</i>	<i>0.1</i>	<i>-0.3</i>	<i>0.8</i>
National public non-financial corporations	0.4	-	0.2	-0.1	-0.1	-0.1	0.1	0.1	-	-0.1
Banks	-0.9	0.3	-0.1	-0.2	0.1	0.3	-0.2	0.1	0.2	-0.1
Other depository corporations	-0.6	-1.3	-0.5	-1.0	-0.3	0.2	-1.3	0.1	-0.6	0.9
Central borrowing authorities	-0.5	-0.4	-0.2	-0.1	-	-0.2	0.1	-0.3	0.1	-
Financial intermediaries n.e.c.	-0.8	0.4	-0.2	-0.3	0.1	0.1	0.1	0.1	-	0.2
Rest of world	2.0	-	-	2.0	-	-	-	-	-	-
<i>Loans and placements borrowed by:</i>	<i>1.3</i>	<i>0.2</i>	<i>0.2</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.3</i>	<i>-0.4</i>	<i>-0.4</i>	<i>0.8</i>
Life insurance corporations	-	0.1	-	-	-	0.1	-	-	-	-
Financial intermediaries n.e.c.	1.2	0.2	0.2	-	0.2	0.1	0.3	-0.4	-0.4	0.8
<i>Equities issued by: (d)</i>	<i>22.4</i>	<i>21.1</i>	<i>5.1</i>	<i>1.6</i>	<i>7.2</i>	<i>12.3</i>	<i>-1.9</i>	<i>3.5</i>	<i>4.2</i>	<i>-1.8</i>
Private non-financial corporations	12.8	16.3	3.0	2.5	5.7	7.7	0.8	2.1	4.9	0.4
National public non-financial corporations	9.0	-0.6	0.1	-	-	-0.3	-0.2	-0.1	0.2	3.2
Banks	-0.1	8.3	1.7	-2.9	0.6	0.9	-3.1	9.9	-0.3	-1.7
Other depository corporations	-0.1	-0.1	-0.1	-	-	-	-	-0.1	-	-
Life insurance corporations	2.1	-7.2	0.7	-	0.3	0.2	0.1	-7.8	0.2	-0.1
Other insurance corporations	-1.8	-0.4	-1.3	-0.5	-0.4	-0.1	0.1	-	0.3	-0.1
Financial intermediaries n.e.c.	0.7	4.6	1.1	2.5	1.0	3.8	0.3	-0.5	-1.2	-3.5
<i>Net equity in reserves of:</i>	<i>18.2</i>	<i>16.4</i>	<i>1.9</i>	<i>16.2</i>	<i>6.1</i>	<i>2.8</i>	<i>4.5</i>	<i>3.0</i>	<i>5.8</i>	<i>8.5</i>
Life insurance corporations	3.7	-3.4	-0.2	1.4	0.9	-0.2	-2.8	-1.3	-1.5	-
Pension funds	14.4	19.9	2.0	14.9	5.2	3.0	7.3	4.4	7.3	8.5
<i>Unfunded superannuation claims on:</i>	<i>-1.5</i>	<i>4.4</i>	<i>-1.3</i>	<i>-1.8</i>	<i>1.3</i>	<i>1.2</i>	<i>1.3</i>	<i>0.6</i>	<i>1.0</i>	<i>0.2</i>
National general government	2.9	5.2	1.3	-0.2	1.5	1.4	1.5	0.8	1.2	0.3
State and local general government	-4.3	-0.8	-2.5	-1.6	-0.2	-0.2	-0.2	-0.2	-0.2	-0.1
<i>Prepayment of premiums and reserves</i>	<i>0.8</i>	<i>2.3</i>	<i>0.1</i>	<i>-1.3</i>	<i>1.1</i>	<i>0.6</i>	<i>0.4</i>	<i>0.2</i>	<i>1.6</i>	<i>-</i>
Other insurance corporations	0.8	2.3	0.1	-1.3	1.1	0.6	0.4	0.2	1.6	-
<i>Other accounts receivable (e)</i>	<i>-9.7</i>	<i>-0.6</i>	<i>-</i>	<i>0.3</i>	<i>2.0</i>	<i>0.7</i>	<i>-0.2</i>	<i>-3.1</i>	<i>-3.2</i>	<i>0.1</i>
Total liabilities	42.5	60.6	9.5	12.7	11.9	14.6	13.0	21.1	5.4	11.5
Drawings of bills of exchange	0.5	0.1	-0.2	0.5	0.4	-	-0.4	0.1	-	-0.1
Loans and placements	42.5	59.9	10.6	12.1	11.3	14.4	13.3	20.9	5.7	10.9
Other accounts payable (e)	-0.5	0.8	-0.9	0.1	0.2	0.2	0.2	0.2	-0.2	0.7

(a) Households sector includes non-profit institutions serving households.

(b) Excludes identified claims between transactors in this subsector.

(c) Estimate of changes in note holdings.

(d) These estimates are considered to be of poor quality. They should be used with caution.

(e) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

TABLE 32. FINANCIAL TRANSACTIONS OF REST OF WORLD
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Change in financial position	30.5	33.1	6.3	8.0	10.6	6.9	6.8	8.8	7.1	4.6
Total financial assets	45.4	48.4	14.5	8.1	11.8	19.9	8.8	7.9	14.0	19.6
<i>Currency and deposits accepted by:</i>										
Central bank	4.3	0.9	-1.9	2.0	-0.3	2.2	-3.7	2.7	1.9	13.1
Banks	-	-	-	-	-	0.1	-	-0.1	-	-
Other depository corporations	5.1	-0.1	-1.6	1.9	-0.1	1.7	-3.6	1.9	3.0	12.8
<i>Holdings of bills of exchange accepted by:</i>										
Banks	-0.8	1.1	-0.3	0.1	-0.2	0.4	-	0.9	-1.1	0.2
<i>One name paper issued by:</i>										
Private non-financial corporations	-0.7	1.3	1.2	-1.8	1.3	-1.3	2.8	-1.5	1.3	0.2
National public non-financial corporations	-0.7	1.3	1.2	-1.8	1.3	-1.3	2.8	-1.5	1.3	0.2
Banks	2.8	5.3	12.0	-8.9	2.6	8.5	-4.3	-1.5	11.6	7.7
Other depository corporations	1.3	-0.2	0.4	-0.3	-1.2	-	-1.2	2.2	3.0	-
Central borrowing authorities	-0.2	0.5	0.1	-0.5	0.1	0.9	-0.7	0.2	0.2	0.3
Financial intermediaries n.e.c.	-1.6	1.1	4.6	-4.3	0.1	5.3	-2.7	-1.6	3.5	6.7
National general government	0.9	-1.0	6.1	-3.4	2.3	0.8	-3.5	-0.6	4.6	2.9
<i>Bonds etc issued by:</i>										
Private non-financial corporations	-0.7	0.1	-0.9	-0.6	1.2	-0.2	1.8	-2.7	1.7	-0.9
National public non-financial corporations	3.3	4.7	1.9	0.1	-0.2	2.1	1.9	0.9	-1.2	-1.3
Banks	-0.1	0.2	-0.2	0.1	0.2	-0.2	0.1	0.1	-0.2	-0.1
Other depository corporations	-3.9	15.3	0.8	4.8	2.6	0.1	7.2	5.4	4.0	-5.6
Other insurance corporations	2.1	2.0	1.9	0.9	-0.2	0.4	1.2	0.6	1.7	0.5
Central borrowing authorities	-0.3	1.5	-0.1	-0.4	-0.2	-	0.3	1.4	0.2	-0.1
Financial intermediaries n.e.c.	1.0	15.2	1.1	1.4	0.3	2.3	7.9	4.7	-0.4	-3.4
National general government	-3.5	3.5	-	-0.7	2.2	0.5	0.1	0.7	2.0	-0.4
<i>Derivatives issued by:</i>										
Private non-financial corporations	-0.2	0.1	-	-	0.1	-	-	-	-	-0.1
National public non-financial corporations	-0.2	0.1	-	-	0.1	-	-	-	-	-0.1
Central bank	1.9	1.3	0.4	0.5	0.1	0.3	0.4	0.5	0.1	-
Banks	-	-0.2	-	-	-	-0.1	-0.1	-	-0.2	0.1
Other depository corporations	-	-	-	-	-	-	-	-	0.1	0.3
Life insurance corporations	-	-	-	-	-	-	-	-	0.1	-
Pension funds	-	-	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-0.1	-	-	-	-	-0.1	-	-	-
Financial intermediaries n.e.c.	-	0.3	-	-	-	0.2	0.2	-0.1	-	-0.3
National general government	-	0.5	-	-	-	0.3	0.3	-0.1	0.8	-0.4
<i>Loans and placements borrowed by:</i>										
Private non-financial corporations	8.5	17.1	-0.6	5.5	5.6	7.2	5.3	-1.0	-2.8	-0.6
National public non-financial corporations	0.5	2.0	-1.0	1.3	1.3	0.5	0.3	-0.1	-1.9	1.4
Banks	-0.1	-	-	-0.1	-	-	-	-	-	-
Other depository corporations	8.1	13.7	-1.8	4.8	5.5	6.5	3.9	-2.2	-	0.5
Life insurance corporations	-4.2	-1.0	-0.4	-1.0	-0.1	-0.8	0.3	-0.4	0.7	-1.0
Other insurance corporations	1.2	0.6	0.2	0.7	-0.5	0.5	-0.5	1.1	0.1	-0.2
Central borrowing authorities	-0.1	-	0.1	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-0.2	-	-	-0.1	-0.1	-	-	-	-
National general government	3.4	2.2	2.4	-0.2	-0.5	0.7	1.4	0.6	-1.6	-1.3

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

continued

TABLE 32. FINANCIAL TRANSACTIONS OF REST OF WORLD *continued*
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>		<i>1999-00</i>				<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
<i>Equities issued by:</i>	28.6	8.1	6.3	5.9	-0.2	4.6	0.9	2.8	1.0	4.6
Private non-financial corporations	24.8	8.8	4.3	5.1	1.4	3.6	0.8	3.0	1.3	0.6
National public non-financial corporations	4.5	0.2	-	0.1	-0.5	0.7	0.2	-0.2	-0.4	1.1
Banks	1.8	-0.8	-	0.1	-0.8	-0.5	0.2	0.3	0.7	3.6
Other depository corporations	0.2	-	0.2	-	0.1	-0.1	-	-	-	-
Life insurance corporations	-0.3	-0.6	-0.6	0.3	-0.2	-0.2	0.4	-0.6	-0.6	0.4
Other insurance corporations	1.2	0.4	0.9	0.1	0.3	-0.5	0.4	0.2	0.4	0.1
Financial intermediaries n.e.c.	-3.6	-0.1	1.4	0.3	-0.4	1.5	-1.2	-	-0.3	-1.3
<i>Other accounts receivable</i>	3.6	-3.8	-3.8	-	-1.7	-2.4	-0.2	0.5	-4.0	0.4
Total liabilities	14.8	15.3	8.1	0.1	1.2	13.0	2.0	-0.9	6.8	15.0
Monetary gold and SDRs	0.1	-	0.1	-	-	-	-	-	-	-
Currency and deposits	-3.3	1.6	1.7	1.5	-3.9	9.4	-4.3	0.4	0.5	0.6
One name paper	0.3	0.8	0.4	-0.2	0.4	-0.2	0.2	0.4	0.4	-0.2
Bonds etc	5.9	3.7	0.1	1.1	0.9	2.9	-0.3	0.2	3.0	6.0
Derivatives	-0.1	5.2	-0.2	-	3.8	0.4	0.6	0.4	0.9	0.5
Loans and placements	3.2	-	3.2	0.1	0.7	-0.8	2.9	-2.8	-1.3	2.6
Unlisted shares and other equity	5.8	10.2	2.0	-2.5	3.4	1.0	5.4	0.4	3.9	5.3
Other accounts payable	3.1	-6.5	0.9	0.2	-4.2	0.2	-2.6	0.1	-0.5	0.2

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

TABLE 33A. FLOW OF FUNDS MATRIX
MARCH QUARTER 1999
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	13.8	2.0	3.6	10.1	–		29.5
Net Saving	2.2	1.0	1.2	1.7	–		6.1
Consumption of fixed capital	11.3	1.0	2.8	7.9	–		23.1
Net Capital transfers	0.3	–	-0.4	0.5	-0.4		0.4
Total net capital accumulation and net lending/net borrowing	13.8	2.0	3.6	10.1	–		29.5
Gross fixed capital formation	16.5	1.2	3.1	12.9	–		33.6
Changes in inventories	0.8	–	–	0.3	–		1.1
Acquisitions <i>less</i> disposals of non-produced non-financial assets	-0.3	–	0.3	–	–		–
Net lending (+)/net borrowing (-)	-3.2	0.8	0.2	-3.1	7.2	2.0	-7.2
<i>Net errors and omissions (b)</i>	-8.2	10.2	-0.2	-3.0	-0.8	-2.0	7.2
Financial Account							
Net change in financial position	-11.4	11.1	–	-6.1	6.3		–
Net acquisition of financial assets	-0.8	32.3	-5.7	3.5	14.5		43.8
Monetary gold and SDRs	–	0.1	–	–	–		0.1
Currency and deposits	-2.6	1.5	1.9	-2.0	-1.9		-3.2
Short term securities other than shares	2.3	6.8	–	0.3	13.2		22.6
Long term securities other than shares	0.1	–	–	-0.8	0.8		0.2
Derivatives	0.1	-0.3	–	–	0.5		0.3
Loans and placements	1.5	17.8	-0.3	0.2	-0.6		18.6
Equity	-5.7	7.5	-5.1	5.1	6.3		8.0
Insurance technical reserves	0.1	-0.1	–	0.7	–		0.7
Other accounts receivable	3.4	-1.0	-2.1	–	-3.8		-3.5
Net incurrence of liabilities	10.6	21.3	-5.7	9.5	8.1		43.8
Monetary gold and SDRs	–	–	–	–	0.1		0.1
Currency and deposits	–	-4.9	–	–	1.7		-3.2
Short term securities other than shares	5.5	15.5	1.5	-0.2	0.4		22.6
Long term securities other than shares	2.7	-0.4	-2.1	–	0.1		0.2
Derivatives	–	0.6	–	–	-0.2		0.3
Loans and placements	4.0	3.2	-2.5	10.6	3.2		18.6
Equity	1.4	4.6	–	–	2.0		8.0
Insurance technical reserves	–	2.0	-1.3	–	–		0.7
Other accounts payable	-3.0	0.8	-1.3	-0.9	0.9		-3.5

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33B. FLOW OF FUNDS MATRIX
JUNE QUARTER 1999
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	9.2	3.6	8.3	6.6	–		27.7
Net Saving	-2.7	2.6	6.1	-1.9	–		4.0
Consumption of fixed capital	11.5	1.0	2.8	8.1	–		23.4
Net Capital transfers	0.4	–	-0.6	0.4	-0.3		0.3
Total net capital accumulation and net lending/net borrowing	9.2	3.6	8.3	6.6	–		27.7
Gross fixed capital formation	18.9	1.4	4.2	13.7	–		38.1
Changes in inventories	0.2	–	–	-0.3	–		-0.1
Acquisitions <i>less</i> disposals of non-produced non-financial assets	0.1	–	-0.1	–	–		–
Net lending (+)/net borrowing (-)	-10.0	2.3	4.2	-6.8	8.9	-1.5	-8.8
<i>Net errors and omissions (b)</i>	<i>0.6</i>	<i>-7.1</i>	<i>1.0</i>	<i>7.9</i>	<i>-0.9</i>	<i>1.5</i>	<i>8.8</i>
Financial Account							
Net change in financial position	-9.5	-4.8	5.2	1.1	8.0		–
Net acquisition of financial assets	-2.1	9.0	-3.8	13.8	8.1		24.9
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	-1.6	1.9	-0.2	-2.7	2.0		-0.7
Short term securities other than shares	4.4	-6.1	–	1.1	-10.7		-11.4
Long term securities other than shares	-0.6	-4.1	–	0.4	4.8		0.5
Derivatives	0.1	0.3	0.2	–	0.5		1.1
Loans and placements	-1.7	12.8	-0.1	0.1	5.5		16.6
Equity	-3.5	0.9	-1.6	1.6	5.9		3.3
Insurance technical reserves	-1.0	1.4	–	13.1	–		13.5
Other accounts receivable	1.8	2.0	-2.1	0.3	–		2.1
Net incurrence of liabilities	7.3	13.8	-9.0	12.7	0.1		24.9
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	-2.2	–	–	1.5		-0.7
Short term securities other than shares	-2.1	-4.5	-5.1	0.5	-0.2		-11.4
Long term securities other than shares	1.0	1.0	-2.7	–	1.1		0.5
Derivatives	0.1	0.9	0.1	–	–		1.1
Loans and placements	0.8	3.2	0.5	12.1	0.1		16.6
Equity	6.5	-0.7	–	–	-2.5		3.3
Insurance technical reserves	–	13.9	-0.4	–	–		13.5
Other accounts payable	1.0	2.2	-1.4	0.1	0.2		2.1

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33C. FLOW OF FUNDS MATRIX
SEPTEMBER QUARTER 1999
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	9.8	1.2	5.6	10.7	–		27.4
Net Saving	-1.9	0.1	2.8	2.1	–		3.2
Consumption of fixed capital	11.6	1.1	2.9	8.3	–		23.8
Net Capital transfers	0.1	–	-0.1	0.4	-0.4		0.4
Total net capital accumulation and net lending/net borrowing	9.8	1.2	5.6	10.7	–		27.4
Gross fixed capital formation	17.4	1.5	3.3	14.2	–		36.3
Changes in inventories	1.3	–	-0.2	-0.1	–		1.0
Acquisitions less disposals of non-produced non-financial assets	0.1	–	-0.1	–	–		–
Net lending (+)/net borrowing (-)	-8.9	-0.4	2.6	-3.4	10.7	0.7	-10.7
<i>Net errors and omissions (b)</i>	<i>-4.1</i>	<i>-6.4</i>	<i>-1.2</i>	<i>11.2</i>	<i>-0.1</i>	<i>-0.7</i>	<i>10.7</i>
Financial Account							
Net change in financial position	-13.0	-6.8	1.4	7.8	10.6		–
Net acquisition of financial assets	7.1	21.3	2.6	19.7	11.8		62.4
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	2.7	-3.8	1.0	2.5	-0.3		2.0
Short term securities other than shares	6.4	2.8	–	-0.4	3.9		12.8
Long term securities other than shares	–	1.6	–	-0.3	2.6		4.0
Derivatives	2.2	2.2	–	–	1.9		6.2
Loans and placements	-0.2	13.8	-0.9	0.1	5.6		18.4
Equity	-1.5	9.4	-0.2	7.2	-0.2		14.8
Insurance technical reserves	0.8	–	–	8.5	–		9.3
Other accounts receivable	-3.4	-4.8	2.8	2.0	-1.7		-5.1
Net incurrence of liabilities	20.1	28.0	1.2	11.9	1.2		62.4
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	5.9	–	–	-3.9		2.0
Short term securities other than shares	-0.1	10.8	1.3	0.4	0.4		12.8
Long term securities other than shares	1.4	3.7	-2.1	–	0.9		4.0
Derivatives	2.1	0.1	0.1	–	3.8		6.2
Loans and placements	3.9	2.8	-0.4	11.3	0.7		18.4
Equity	11.0	0.3	–	–	3.4		14.8
Insurance technical reserves	–	8.0	1.3	–	–		9.3
Other accounts payable	1.7	-3.6	0.8	0.2	-4.2		-5.1

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33D. FLOW OF FUNDS MATRIX
DECEMBER QUARTER 1999
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	13.9	1.0	3.0	14.1	–		32.0
Net Saving	1.8	-0.1	0.4	5.4	–		7.5
Consumption of fixed capital	11.7	1.1	2.9	8.5	–		24.2
Net Capital transfers	0.3	–	-0.4	0.3	-0.3		0.3
Total net capital accumulation and net lending/net borrowing	13.9	1.0	3.0	14.1	–		32.0
Gross fixed capital formation	17.5	1.7	3.8	15.2	–		38.3
Changes in inventories	1.4	–	-0.2	2.4	–		3.5
Acquisitions <i>less</i> disposals of non-produced non-financial assets	–	–	–	–	–		–
Net lending (+)/net borrowing (-)	-5.1	-0.7	-0.6	-3.5	7.7	-2.1	-7.7
<i>Net errors and omissions (b)</i>	3.3	-5.5	-6.5	11.8	-0.8	2.1	7.8
Financial Account							
Net change in financial position	-1.8	-6.3	-7.1	8.2	6.9		–
Net acquisition of financial assets	19.8	38.0	-13.1	22.8	19.9		87.4
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	8.6	8.7	-2.4	4.3	2.2		21.4
Short term securities other than shares	-0.1	-2.0	–	0.3	7.3		5.5
Long term securities other than shares	-0.1	-0.2	–	0.4	0.1		0.3
Derivatives	0.1	0.3	–	–	1.0		1.3
Loans and placements	-0.2	16.6	0.4	0.2	7.2		24.2
Equity	6.2	13.2	-13.7	12.3	4.6		22.5
Insurance technical reserves	0.5	0.1	–	4.7	–		5.3
Other accounts receivable	4.8	1.1	2.7	0.7	-2.4		6.9
Net incurrence of liabilities	21.6	44.3	-6.1	14.6	13.0		87.4
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	11.9	0.1	–	9.4		21.4
Short term securities other than shares	-0.1	6.9	-1.1	–	-0.2		5.5
Long term securities other than shares	1.6	1.8	-6.0	–	2.9		0.3
Derivatives	-0.1	0.8	0.2	–	0.4		1.3
Loans and placements	5.5	6.8	-1.6	14.4	-0.8		24.2
Equity	10.0	11.5	–	–	1.0		22.5
Insurance technical reserves	–	3.9	1.3	–	–		5.3
Other accounts payable	4.8	0.7	1.0	0.2	0.2		6.9

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33E. FLOW OF FUNDS MATRIX
MARCH QUARTER 2000
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	15.6	2.6	4.3	10.4	–		32.8
Net Saving	3.5	1.4	1.5	1.4	–		7.9
Consumption of fixed capital	11.9	1.1	2.9	8.6	–		24.6
Net Capital transfers	0.2	–	-0.2	0.3	-0.3		0.3
Total net capital accumulation and net lending/net borrowing	15.6	2.6	4.3	10.4	–		32.8
Gross fixed capital formation	16.1	1.4	3.5	14.5	–		35.5
Changes in inventories	-0.3	–	–	0.1	–		-0.2
Acquisitions <i>less</i> disposals of non-produced non-financial assets	0.1	–	-0.1	–	–		–
Net lending (+)/net borrowing (-)	-0.2	1.1	0.8	-4.2	6.8	4.3	-6.7
<i>Net errors and omissions (b)</i>	<i>4.1</i>	<i>3.0</i>	<i>-5.7</i>	<i>-5.7</i>	–	<i>-4.3</i>	<i>6.7</i>
Financial Account							
Net change in financial position	3.8	4.1	-4.9	-9.9	6.8		–
Net acquisition of financial assets	12.9	23.8	-2.8	3.2	8.8		45.9
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	3.3	-4.2	-1.7	-0.1	-3.7		-6.5
Short term securities other than shares	5.2	5.0	0.1	0.2	-1.4		9.1
Long term securities other than shares	–	2.9	–	-1.2	7.2		8.9
Derivatives	0.4	1.0	0.1	–	0.8		2.2
Loans and placements	-0.3	17.1	0.6	0.3	5.3		22.9
Equity	7.9	3.2	-0.1	-1.9	0.9		10.0
Insurance technical reserves	0.3	–	–	6.1	–		6.4
Other accounts receivable	-3.8	-1.2	-1.8	-0.2	-0.2		-7.1
Net incurrence of liabilities	9.1	19.7	2.1	13.0	2.0		45.9
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	-2.2	–	–	-4.3		-6.5
Short term securities other than shares	1.7	5.9	1.7	-0.4	0.2		9.1
Long term securities other than shares	1.0	8.5	-0.3	–	-0.3		8.9
Derivatives	0.4	0.7	0.4	–	0.6		2.2
Loans and placements	3.6	5.6	-2.4	13.3	2.9		22.9
Equity	7.3	-2.7	–	–	5.4		10.0
Insurance technical reserves	–	5.1	1.3	–	–		6.4
Other accounts payable	-4.8	-1.2	1.3	0.2	-2.6		-7.1

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33F. FLOW OF FUNDS MATRIX
JUNE QUARTER 2000
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	11.3	4.1	7.4	9.4	–		32.2
Net Saving	-1.2	3.0	5.1	0.3	–		7.0
Consumption of fixed capital	12.1	1.1	3.0	8.8	–		25.0
Net Capital transfers	0.5	–	-0.6	0.4	-0.2		0.2
Total net capital accumulation and net lending/net borrowing	11.3	4.1	7.4	9.4	–		32.2
Gross fixed capital formation	18.4	1.6	4.5	16.5	–		41.0
Changes in inventories	-1.2	–	–	-1.6	–		-2.8
Acquisitions <i>less</i> disposals of non-produced non-financial assets	1.6	–	-1.5	–	–		–
Net lending (+)/net borrowing (-)	-7.4	2.5	4.5	-5.6	7.5	1.4	-7.5
<i>Net errors and omissions (b)</i>	-2.0	3.6	3.4	-7.8	1.3	-1.4	7.5
Financial Account							
Net change in financial position	-9.4	6.1	7.9	-13.4	8.8		–
Net acquisition of financial assets	8.6	26.0	5.2	7.7	7.9		55.3
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	-0.1	1.3	3.9	2.7	2.7		10.6
Short term securities other than shares	1.5	-3.2	-0.1	1.1	-3.0		-3.6
Long term securities other than shares	0.1	3.9	0.1	0.1	5.4		9.6
Derivatives	0.3	0.7	0.1	–	0.5		1.7
Loans and placements	0.3	19.0	0.3	-0.4	-1.0		18.2
Equity	-1.5	2.1	-0.3	3.5	2.8		6.4
Insurance technical reserves	0.2	0.8	–	3.9	–		4.8
Other accounts receivable	7.8	1.3	1.2	-3.1	0.5		7.7
Net incurrence of liabilities	18.0	19.9	-2.7	21.1	-0.9		55.3
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	10.2	–	–	0.4		10.6
Short term securities other than shares	3.0	-3.2	-3.8	0.1	0.4		-3.6
Long term securities other than shares	5.7	5.9	-2.2	–	0.2		9.6
Derivatives	0.5	0.8	–	–	0.4		1.7
Loans and placements	-0.1	-0.8	0.9	20.9	-2.8		18.2
Equity	4.6	1.4	–	–	0.4		6.4
Insurance technical reserves	–	3.5	1.3	–	–		4.8
Other accounts payable	4.3	2.0	1.0	0.2	0.1		7.7

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33G. FLOW OF FUNDS MATRIX
SEPTEMBER QUARTER 2000
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	16.3	5.0	-0.6	13.1	—		33.9
Net Saving	3.7	3.8	-3.3	3.8	—		8.1
Consumption of fixed capital	12.3	1.2	3.0	8.9	—		25.4
Net Capital transfers	0.3	—	-0.3	0.4	-0.4		0.4
Total net capital accumulation and net lending/net borrowing	16.3	5.0	-0.6	13.1	—		33.9
Gross fixed capital formation	16.3	1.6	3.5	15.0	—		36.3
Changes in inventories	0.6	—	—	-0.4	—		0.3
Acquisitions less disposals of non-produced non-financial assets	0.2	—	-0.1	—	—		—
Net lending (+)/net borrowing (-)	-0.8	3.4	-3.9	-1.5	6.4	3.6	-6.4
<i>Net errors and omissions (b)</i>	<i>-19.3</i>	<i>-6.7</i>	<i>8.0</i>	<i>13.7</i>	<i>0.8</i>	<i>-3.6</i>	<i>6.4</i>
Financial Account							
Net change in financial position	-20.1	-3.3	4.1	12.2	7.1		—
Net acquisition of financial assets	2.7	17.8	-3.3	17.6	14.0		48.8
Monetary gold and SDRs	—	—	—	—	—		—
Currency and deposits	2.9	-0.2	-2.8	8.8	1.9		10.7
Short term securities other than shares	-3.8	2.8	—	0.2	12.9		12.0
Long term securities other than shares	1.3	-1.3	—	-0.3	4.0		3.9
Derivatives	0.4	1.1	0.1	—	0.9		2.6
Loans and placements	0.1	9.2	-0.1	-0.4	-2.8		6.0
Equity	3.0	7.0	-1.2	4.2	1.0		14.0
Insurance technical reserves	1.2	-1.0	—	8.4	—		8.6
Other accounts receivable	-2.5	—	0.6	-3.2	-4.0		-9.0
Net incurrence of liabilities	22.9	21.1	-7.4	5.4	6.8		48.8
Monetary gold and SDRs	—	—	—	—	—		—
Currency and deposits	—	10.2	—	—	0.5		10.7
Short term securities other than shares	5.3	6.0	0.4	—	0.4		12.0
Long term securities other than shares	2.2	1.8	-3.1	—	3.0		3.9
Derivatives	0.3	0.5	0.9	—	0.9		2.6
Loans and placements	6.2	-1.2	-3.3	5.7	-1.3		6.0
Equity	10.9	-0.7	—	—	3.9		14.0
Insurance technical reserves	—	8.6	—	—	—		8.6
Other accounts payable	-2.0	-4.0	-2.3	-0.2	-0.5		-9.0

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33H. FLOW OF FUNDS MATRIX
DECEMBER QUARTER 2000
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	14.4	5.8	1.9	14.7	–		36.9
Net Saving	1.6	4.7	-0.7	5.3	–		10.8
Consumption of fixed capital	12.5	1.2	3.0	9.1	–		25.8
Net Capital transfers	0.3	–	-0.4	0.4	-0.3		0.3
Total net capital accumulation and net lending/net borrowing	14.4	5.8	1.9	14.7	–		36.9
Gross fixed capital formation	17.3	1.5	4.2	13.7	–		36.7
Changes in inventories	2.7	–	–	1.6	–		4.2
Acquisitions <i>less</i> disposals of non-produced non-financial assets	–	–	–	–	–		–
Net lending (+)/net borrowing (-)	-5.6	4.4	-2.3	-0.5	4.5	0.5	-4.5
<i>Net errors and omissions (b)</i>	<i>-9.0</i>	<i>12.3</i>	<i>-2.3</i>	<i>-1.6</i>	<i>0.1</i>	<i>-0.5</i>	<i>4.4</i>
Financial Account							
Net change in financial position	-14.6	16.7	-4.6	-2.1	4.6		–
Net acquisition of financial assets	4.6	37.4	-8.5	9.4	19.6		62.5
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	0.8	1.4	-0.2	3.2	13.1		18.4
Short term securities other than shares	-5.2	1.6	0.2	-2.4	7.9		2.2
Long term securities other than shares	-0.4	7.6	–	0.8	-5.6		2.5
Derivatives	0.4	0.4	0.3	–	-0.2		0.9
Loans and placements	-0.2	19.7	–	0.8	-0.6		19.6
Equity	-0.5	6.8	-7.8	-1.8	4.6		1.3
Insurance technical reserves	–	-0.2	–	8.7	–		8.5
Other accounts receivable	9.6	–	-1.1	0.1	0.4		9.0
Net incurrence of liabilities	19.2	20.7	-3.9	11.5	15.0		62.6
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	17.7	–	–	0.6		18.4
Short term securities other than shares	3.5	0.2	-1.3	-0.1	-0.2		2.2
Long term securities other than shares	1.8	-5.2	-0.1	–	6.0		2.5
Derivatives	0.4	0.4	-0.4	–	0.5		0.9
Loans and placements	9.4	-1.9	-1.4	10.9	2.6		19.6
Equity	5.3	-9.2	–	–	5.3		1.4
Insurance technical reserves	–	8.5	0.1	–	–		8.5
Other accounts payable	-1.3	10.3	-0.8	0.7	0.2		9.0

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33I. FLOW OF FUNDS MATRIX
FINANCIAL YEAR ENDED JUNE 1999
(\$ billion)

	<i>Net transactions during the period</i>					<i>Discrepancy</i>	<i>TOTAL (a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>		
Capital Account							
Gross saving and capital transfers	47.1	6.3	20.5	41.5	–		115.3
Net Saving	0.8	2.2	11.2	8.3	–		22.5
Consumption of fixed capital	44.9	4.0	11.1	31.5	–		91.5
Capital transfers	1.4	–	-1.9	1.8	-1.3		1.3
Total capital accumulation and net lending/net borrowing	47.1	6.3	20.5	41.5	–		115.3
Gross fixed capital formation	70.2	5.2	13.2	53.6	–		142.2
Changes in inventories	4.6	-0.1	0.1	0.5	–		5.2
Acquisitions <i>less</i> disposals of non-produced non-financial assets	-0.2	–	0.2	–	–		–
Net lending (+)/net borrowing (-)	-27.6	1.1	6.9	-12.6	32.2	–	-32.2
<i>Net errors and omissions(b)</i>	<i>4.1</i>	<i>-5.2</i>	<i>-4.7</i>	<i>7.5</i>	<i>-1.7</i>	–	<i>32.2</i>
Financial Account							
Net change in financial position	-23.5	-4.0	2.2	-5.2	30.5		–
Net acquisition of financial assets	17.9	48.4	-15.9	37.3	45.3		133.1
Monetary gold and SDRs	–	0.1	–	–	–		0.1
Currency and deposits	6.4	-3.4	4.0	4.9	4.3		16.1
Short term securities other than shares	9.2	2.5	-0.1	1.4	2.2		15.1
Long term securities other than shares	1.1	3.1	0.1	-0.2	-3.9		0.1
Derivatives	0.5	0.3	0.3	–	2.1		3.2
Loans and placements	2.0	52.7	1.5	1.2	8.5		66.0
Equity	-3.2	-12.1	-14.3	22.4	28.5		21.4
Insurance technical reserves	0.6	1.3	–	17.4	–		19.2
Other accounts receivable	1.3	3.9	-7.3	-9.7	3.6		-8.1
Net incurrence of liabilities	41.4	52.4	-18.1	42.5	14.8		133.1
Monetary gold and SDRs	–	–	–	–	0.1		0.1
Currency and deposits	–	19.3	0.1	–	-3.3		16.1
Short term securities other than shares	5.2	11.8	-2.6	0.4	0.3		15.1
Long term securities other than shares	3.8	-4.7	-4.9	–	5.9		0.1
Derivatives	0.3	2.9	0.2	–	-0.1		3.2
Loans and placements	11.6	12.0	-3.2	42.4	3.2		66.0
Equity	22.5	-7.0	–	–	5.8		21.4
Insurance technical reserves	–	19.4	-0.2	–	–		19.2
Other accounts payable	-2.1	-1.3	-7.4	-0.4	3.0		-8.1

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33J. FLOW OF FUNDS MATRIX
FINANCIAL YEAR ENDED JUNE 2000
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL (a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	50.6	8.8	20.3	44.6	–		124.3
Net Saving	2.2	4.4	9.9	9.1	–		25.7
Consumption of fixed capital	47.3	4.4	11.7	34.1	–		97.5
Capital transfers	1.1	–	-1.3	1.3	-1.1		1.1
Total capital accumulation and net lending/net borrowing	50.6	8.8	20.3	44.6	–		124.3
Gross fixed capital formation	69.4	6.3	15.1	60.4	–		151.2
Changes in inventories	1.1	–	-0.4	0.8	–		1.5
Acquisitions <i>less</i> disposals of non-produced non-financial assets	1.8	–	-1.7	–	-0.1		0.1
Net lending (+)/net borrowing (-)	-21.6	2.6	7.3	-16.7	32.7	4.2	-32.6
<i>Net errors and omissions(b)</i>	<i>1.3</i>	<i>-5.4</i>	<i>-9.9</i>	<i>9.4</i>	<i>0.4</i>	<i>-4.2</i>	<i>32.6</i>
Financial Account							
Net change in financial position	-20.4	-2.8	-2.6	-7.3	33.1		–
Net acquisition of financial assets	48.4	109.0	-8.1	53.4	48.4		251.1
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	14.6	2.1	0.7	9.3	0.9		27.5
Short term securities other than shares	13.1	2.7	0.1	1.3	6.7		23.8
Long term securities other than shares	0.1	8.3	0.1	-1.0	15.3		22.7
Derivatives	2.9	4.1	0.2	–	4.1		11.3
Loans and placements	-0.4	66.5	0.4	0.2	17.1		83.7
Equity	11.1	28.0	-14.4	21.1	8.0		53.8
Insurance technical reserves	1.7	0.9	–	23.1	–		25.8
Other accounts receivable	5.4	-3.5	4.9	-0.6	-3.7		2.4
Net incurrence of liabilities	68.8	111.8	-5.5	60.7	15.3		251.1
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	25.8	0.1	–	1.6		27.5
Short term securities other than shares	4.5	20.4	-1.9	–	0.9		23.8
Long term securities other than shares	9.6	19.9	-10.6	–	3.7		22.7
Derivatives	2.8	2.4	0.8	–	5.2		11.3
Loans and placements	12.9	14.4	-3.5	59.9	–		83.7
Equity	32.9	10.6	–	–	10.2		53.7
Insurance technical reserves	–	20.4	5.4	–	–		25.8
Other accounts payable	6.0	-2.1	4.1	0.8	-6.4		2.4

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 34. THE CURRENCY AND DEPOSITS MARKET (a)
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99		1999-00			2000-01		
	Jun.	Jun.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.
Total currency and deposits	420.8	481.2	489.2	487.7	493.2	507.8	503.4	520.4	536.0	557.7
Deposits accepted by:										
<i>Central bank</i>	38.8	32.7	33.2	33.8	30.3	33.9	26.9	31.0	30.6	30.4
<i>Deposited by:</i>										
Private non-financial corporations (b)	9.2	9.8	10.3	9.9	10.5	11.0	10.3	10.6	11.0	11.2
Banks	15.3	11.7	8.2	9.3	3.9	8.2	3.5	3.2	4.4	4.2
Other depository corporations	0.1	0.2	0.1	0.3	0.2	0.2	0.1	0.1	0.1	0.1
Life insurance corporations	-	0.2	0.5	1.0	0.4	1.0	1.0	1.2	1.4	1.4
Pension funds	-	-	0.2	0.8	0.8	0.9	1.2	1.0	0.5	1.0
National general government (c)	4.7	0.6	3.3	2.3	3.8	0.8	-	3.9	1.8	1.2
State and local general government	0.3	0.4	0.3	0.4	0.2	0.6	0.2	0.3	0.1	0.1
Households (b)	9.2	9.7	10.3	9.9	10.5	11.0	10.4	10.6	11.0	11.2
Rest of world	0.1	-	-	-	-	0.2	0.2	-	-	-
<i>Banks</i>	295.1	335.3	336.1	329.7	342.6	345.9	347.1	355.1	364.0	379.5
<i>Deposited by:</i>										
Private non-financial corporations	57.1	70.8	59.0	57.8	59.7	62.7	62.9	64.8	65.1	66.5
National public non-financial corporations	0.4	0.3	0.3	0.3	0.2	0.2	0.2	0.3	0.2	0.2
State and local public non-financial corporations	2.0	2.3	2.6	2.3	2.1	2.5	2.3	2.6	2.9	3.1
Banks	7.9	16.2	16.0	11.3	18.8	13.8	18.4	17.5	14.3	12.3
Other depository corporations	8.0	8.3	9.5	7.4	10.7	10.5	7.6	8.0	8.7	9.7
Life insurance corporations	5.0	4.3	3.6	4.2	3.5	3.7	4.1	4.4	4.2	4.3
Pension funds	10.8	13.8	16.2	17.5	18.3	19.2	19.7	21.5	22.8	22.8
Other insurance corporations	3.4	3.3	3.7	4.4	4.5	4.0	4.0	4.3	3.8	4.0
Central borrowing authorities	1.2	1.0	1.8	1.9	1.5	0.9	1.2	0.8	1.3	1.1
Financial intermediaries n.e.c.	2.7	2.8	3.0	3.3	3.2	3.4	3.3	4.8	4.5	4.4
National general government	0.3	0.3	0.4	0.8	0.7	0.6	0.6	0.5	0.3	0.5
State and local general government	4.2	3.2	3.7	3.8	3.4	3.7	3.2	3.5	3.3	3.7
Households	171.0	176.8	182.8	180.6	180.8	183.9	184.4	185.0	190.1	192.3
Rest of world	19.7	31.7	33.6	34.3	35.0	36.8	35.1	37.2	42.3	54.6
<i>Other depository corporations</i>	75.2	91.6	102.2	105.0	105.0	103.5	108.6	114.2	120.5	126.0
<i>Deposited by:</i>										
Private non-financial corporations	5.6	3.1	9.6	10.0	10.6	14.7	19.0	16.9	19.1	18.5
National public non-financial corporations	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-
State and local public non-financial corporations	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Banks	12.8	15.1	15.0	17.0	16.3	11.7	15.2	18.4	17.5	20.9
Other depository corporations	6.5	7.6	11.6	12.2	11.5	11.4	9.8	11.2	14.5	16.0
Life insurance corporations	3.7	7.0	6.1	6.3	6.4	5.4	5.1	5.1	5.0	5.0
Pension funds	6.1	7.8	8.7	8.2	7.6	7.0	6.3	5.6	5.0	4.9
Other insurance corporations	0.2	0.9	1.1	0.9	0.9	0.9	0.8	0.9	1.1	1.1
Central borrowing authorities	0.7	1.2	1.1	1.0	0.8	0.6	0.8	0.5	0.5	0.6
Financial intermediaries n.e.c.	1.9	2.8	3.7	3.9	4.0	4.2	4.0	5.2	4.9	4.7
Households	35.6	43.3	44.2	44.3	46.1	46.4	46.6	48.8	51.7	53.0
Rest of world	2.1	2.6	1.0	0.8	0.6	0.9	0.8	1.3	0.8	1.0
<i>National general government</i>	1.6	1.6	1.7	1.7	1.7	1.8	1.8	1.8	1.8	1.9
<i>Deposited by:</i>										
Private non-financial corporations (d)	0.8	0.8	0.8	0.6	0.5	0.8	0.7	0.5	0.8	0.5
Central bank	0.1	0.1	0.1	0.6	0.7	0.2	0.3	0.8	0.2	1.0
Households (d)	0.8	0.8	0.8	0.6	0.5	0.8	0.7	0.5	0.8	0.5
<i>Rest of world</i>	10.0	20.0	15.9	17.5	13.6	22.6	19.0	18.2	19.0	19.9
<i>Deposited by:</i>										
Private non-financial corporations	1.7	1.9	2.4	2.7	2.1	2.4	2.5	2.4	3.3	2.6
National public non-financial corporations	-	0.1	0.1	0.2	0.1	-	-	-	-	-
Central bank	4.6	11.7	5.6	8.0	5.4	13.9	9.2	9.1	8.0	9.7
Banks	1.6	3.6	4.2	2.8	2.8	3.2	4.1	4.1	4.8	5.1
Other depository corporations	0.4	0.1	1.0	1.1	0.3	0.2	0.1	0.1	0.1	0.1
Other insurance corporations	0.5	0.4	0.4	0.4	0.3	0.4	0.6	0.3	0.3	0.2
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-	0.3	-
National general government	0.6	1.4	2.2	2.3	2.6	2.5	2.6	2.2	2.3	2.2

(a) Includes notes and coin on issue.

(b) Estimated holdings of notes issued by the Reserve Bank.

(c) Net balance on all accounts.

(d) Estimated holdings of coin issued by the Commonwealth Government.

TABLE 35. THE BILLS OF EXCHANGE MARKET
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total acceptances	60.9	65.7	69.7	70.2	70.3	71.4	71.8	75.9	78.8	81.0
Accepted by:										
<i>Banks</i>	60.9	65.7	69.7	70.2	70.3	71.4	71.8	75.9	78.8	81.0
<i>Drawn by:</i>										
Private non-financial corporations	52.0	55.8	58.4	58.8	59.0	58.6	59.7	63.9	67.0	69.4
National public non-financial corporations	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.2	0.3	0.2
State and local public non-financial corporations	0.1	0.4	0.5	0.3	0.2	0.4	0.3	0.3	0.1	0.4
Banks	0.1	0.1	0.2	0.5	-	0.1	-	-	-	-
Other depository corporations	2.3	2.8	3.5	3.4	3.1	1.4	1.4	1.7	1.8	2.2
Central borrowing authorities	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	3.9	3.9	4.4	4.1	4.4	7.3	7.0	6.8	6.5	5.8
Households	2.3	2.5	2.4	2.9	3.3	3.3	2.9	2.9	2.9	2.8
<i>Banks</i>	60.9	65.7	69.7	70.2	70.3	71.4	71.8	75.9	78.8	81.0
<i>Held by:</i>										
Private non-financial corporations	1.5	2.2	3.0	3.1	4.1	3.1	3.7	3.7	2.7	2.3
National public non-financial corporations	0.4	0.2	0.2	0.3	-	0.1	0.1	0.2	0.2	0.2
Banks	13.2	14.2	16.2	16.5	17.3	21.3	18.5	21.6	23.2	22.3
Other depository corporations	9.4	9.8	10.2	8.8	7.8	8.7	7.7	9.8	9.9	12.1
Life insurance corporations	6.5	6.5	6.6	6.0	4.8	4.6	4.2	4.1	3.9	4.0
Pension funds	5.0	5.2	5.5	7.0	6.0	5.7	5.8	6.6	6.5	7.3
Other insurance corporations	0.8	1.8	1.9	1.9	2.2	1.9	2.7	1.8	2.2	2.1
Central borrowing authorities	4.6	5.2	5.3	7.7	6.8	7.6	6.8	6.2	6.1	6.0
Financial intermediaries n.e.c.	8.9	8.2	8.2	8.0	9.4	7.5	8.5	9.5	10.1	10.3
Households	1.9	1.8	1.6	1.5	1.4	1.5	1.6	1.7	2.0	2.1
Rest of world	8.6	10.7	11.1	9.4	10.7	9.4	12.2	10.7	12.0	12.2

TABLE 36. ONE NAME PAPER MARKET
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99		1999-00			2000-01		
	Jun.	Jun.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.
Total one name paper	130.7	147.1	187.2	177.1	186.2	198.6	197.0	194.9	206.7	205.1
Total issued in Australia	84.9	96.5	118.5	122.8	130.1	133.5	134.5	132.5	126.8	118.5
Total issued offshore (a)	45.9	50.7	68.6	54.3	56.1	65.1	62.5	62.4	79.9	86.6
Issued by:										
<i>Private non-financial corporations</i>	14.6	15.0	19.5	17.2	18.3	18.2	18.7	17.8	20.5	20.0
Issued in Australia	11.6	10.6	13.4	11.5	12.8	12.6	14.3	10.7	10.1	10.3
Issued offshore	3.0	4.4	6.0	5.7	5.6	5.6	4.4	7.1	10.4	9.6
<i>And held by:</i>										
Private non-financial corporations	0.1	0.1	0.1	-	-	-	-	-	-	-
Banks	0.9	1.1	1.5	1.7	2.0	1.8	2.5	3.0	2.3	2.0
Other depository corporations	0.9	2.2	3.1	1.2	2.6	3.2	3.0	0.4	0.3	3.0
Life insurance corporations	4.6	3.6	4.3	4.8	5.0	4.2	4.6	3.6	3.1	3.1
Pension funds	0.7	1.0	1.2	2.8	2.0	2.1	2.8	2.7	2.8	1.4
Other insurance corporations	0.8	0.7	0.6	1.0	0.6	0.7	0.7	0.3	0.9	0.5
Financial intermediaries n.e.c.	3.6	1.8	2.6	0.1	0.5	0.3	0.7	0.6	0.7	0.3
Rest of world	3.0	4.4	6.0	5.7	5.6	5.9	4.4	7.1	10.4	9.6
<i>National public non-financial corporations</i>	3.1	3.9	4.0	3.6	2.0	2.6	2.6	2.8	2.6	3.2
Issued in Australia	1.0	1.5	1.4	1.6	1.2	0.9	1.5	1.5	1.1	1.5
Issued offshore	2.2	2.4	2.6	2.0	0.8	1.7	1.1	1.2	1.5	1.7
<i>And held by:</i>										
Other depository corporations	0.1	0.2	0.1	0.1	-	0.1	-	0.1	0.1	-
Life insurance corporations	0.1	0.2	0.1	-	0.1	0.2	0.2	0.2	0.3	0.3
Pension funds	-	-	0.2	0.4	0.1	-	0.5	0.7	0.1	0.4
Other insurance corporations	0.1	-	0.1	-	-	0.1	0.1	0.1	0.1	0.1
Central borrowing authorities	0.3	0.5	0.5	0.6	0.6	0.5	0.6	0.4	0.6	0.6
Financial intermediaries n.e.c.	0.4	0.6	0.4	0.4	0.2	-	-	-	-	-
Rest of world	2.2	2.4	2.6	2.0	0.8	1.7	1.1	1.2	1.5	1.7
<i>Banks (b)</i>	60.7	72.9	91.8	95.6	98.9	105.9	107.0	110.5	110.1	107.9
Issued in Australia	39.0	48.7	63.4	72.3	75.5	77.0	79.5	84.3	77.0	67.6
Issued offshore	21.7	24.2	28.4	23.3	23.4	28.9	27.5	26.2	33.1	40.3
<i>And held by:</i>										
Private non-financial corporations	9.1	10.8	18.9	23.0	29.0	29.2	33.8	35.1	32.1	27.4
National public non-financial corporations	0.6	0.1	0.2	0.2	0.2	0.1	0.5	0.1	0.2	0.1
State and local public non-financial corporations	0.2	0.1	0.1	0.1	-	-	-	-	0.1	0.1
Banks	3.3	3.3	7.4	7.2	7.8	10.1	7.8	9.3	6.5	5.6
Other depository corporations	3.9	8.9	10.2	10.6	11.6	11.1	9.9	11.1	11.0	8.5
Life insurance corporations	6.8	5.9	8.3	9.6	8.3	6.9	7.1	7.4	6.6	5.8
Pension funds	5.5	6.2	5.4	8.3	6.6	6.7	6.8	7.6	7.9	8.3
Other insurance corporations	1.0	1.2	0.3	0.5	0.6	0.8	0.9	0.6	0.6	0.6
Central borrowing authorities	1.4	4.1	5.4	3.6	3.4	3.4	3.7	3.0	2.6	3.1
Financial intermediaries n.e.c.	5.3	4.8	5.4	6.0	5.1	5.5	5.7	5.8	5.3	6.2
Households	2.0	3.2	1.9	3.1	2.8	3.0	3.1	4.1	4.0	1.5
Rest of world	21.7	24.2	28.4	23.4	23.6	29.0	27.8	26.4	33.3	40.8
<i>Other depository corporations</i>	26.4	29.2	35.3	26.3	28.6	30.0	26.4	27.7	34.1	37.9
Issued in Australia	13.3	14.6	13.1	11.6	12.3	12.7	12.6	14.4	14.4	15.7
Issued offshore	13.1	14.5	22.3	14.7	16.4	17.4	13.8	13.3	19.6	22.2
<i>And held by:</i>										
Private non-financial corporations	-	0.2	0.2	0.2	0.2	0.6	0.5	0.9	0.7	0.7
Banks	0.5	0.6	0.9	1.4	0.9	1.6	2.4	3.6	3.2	2.8
Other depository corporations	0.3	0.5	0.6	0.7	0.7	0.6	0.6	0.9	1.3	0.8
Life insurance corporations	1.2	1.2	1.1	1.0	0.9	1.0	0.8	1.4	0.9	0.6
Pension funds	0.3	0.1	0.1	0.7	0.2	0.3	0.4	0.4	0.3	0.3
Other insurance corporations	0.1	0.2	0.1	0.1	0.1	0.1	-	0.1	0.1	0.1
Central borrowing authorities	0.7	1.2	1.2	1.4	1.4	1.2	1.4	1.0	1.4	1.5
Financial intermediaries n.e.c.	10.1	10.5	8.7	6.1	7.7	7.1	6.1	6.1	6.3	8.5
State and local general government	0.1	0.2	0.1	0.1	0.1	0.2	0.3	0.2	0.2	0.4
Rest of world	13.1	14.5	22.3	14.7	16.4	17.4	13.8	13.3	19.6	22.2

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.
(b) Excludes certificates of deposit with an original term to maturity of more than one year.

continued

TABLE 36. ONE NAME PAPER MARKET *continued*
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
<i>Central borrowing authorities</i>	4.3	6.2	6.9	8.4	10.6	12.6	9.4	7.2	10.9	7.3
Issued in Australia	2.4	4.0	5.1	7.2	8.1	10.3	5.1	5.4	6.4	3.7
Issued offshore	1.9	2.1	1.8	1.2	2.5	2.3	4.3	1.8	4.6	3.6
<i>And held by:</i>										
Private non-financial corporations	-	-	-	-	-	0.2	-	-	-	-
National public non-financial corporations	0.5	0.3	0.3	0.2	0.1	0.4	0.2	-	-	-
State and local public non-financial corporations	0.3	0.3	0.1	0.1	-	-	-	-	-	-
Banks	-	0.2	0.7	1.7	1.6	2.4	1.1	1.0	1.9	1.5
Other depository corporations	0.2	0.9	1.5	1.3	1.8	0.6	2.5	1.9	2.7	0.8
Life insurance corporations	0.4	0.4	0.1	0.4	0.3	0.1	-	-	-	0.2
Pension funds	0.4	0.5	0.2	-	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.1	-	-	0.1	0.1	0.1	-	-	-	-
Central borrowing authorities	0.3	0.6	0.6	0.7	0.7	0.7	0.9	0.6	0.8	0.8
Financial intermediaries n.e.c.	0.2	0.9	1.5	2.8	3.3	5.9	0.2	1.5	0.7	0.2
Rest of world	1.9	2.1	1.8	1.2	2.5	2.3	4.3	1.8	4.6	3.6
<i>Financial intermediaries n.e.c.</i>	4.9	8.3	14.3	15.9	16.1	19.0	20.7	20.0	18.9	20.8
Issued in Australia	4.2	6.7	9.4	10.8	11.2	12.0	12.0	10.3	11.6	14.8
Issued offshore	0.7	1.5	4.9	5.2	4.9	6.9	8.7	9.7	7.3	6.0
<i>And held by:</i>										
Life insurance corporations	0.5	0.1	0.3	0.3	0.2	0.1	0.2	0.2	0.2	0.1
Pension funds	-	-	-	0.1	0.2	0.3	0.5	0.2	0.2	0.2
Other insurance corporations	-	0.1	-	-	-	-	-	0.1	0.1	0.1
Central borrowing authorities	0.3	0.6	0.6	0.6	0.6	0.5	0.7	0.4	0.6	0.7
Financial intermediaries n.e.c.	3.4	6.0	8.4	9.7	10.2	11.1	10.6	9.3	10.5	13.7
Rest of world	0.7	1.5	4.9	5.2	4.9	6.9	8.8	9.7	7.3	6.0
<i>National general government</i>	13.3	10.3	12.8	7.7	9.0	7.9	9.6	5.8	6.2	4.9
Issued in Australia	13.3	10.3	12.8	7.7	9.0	7.9	9.6	5.8	6.2	4.9
<i>And held by:</i>										
Central bank	5.2	4.1	5.5	2.8	0.8	0.9	1.9	1.2	0.6	0.5
Banks	6.0	4.6	7.0	3.6	6.8	6.1	6.7	3.2	4.6	3.5
Life insurance corporations	0.1	0.2	-	0.6	0.1	0.1	0.1	0.1	-	-
Pension funds	-	0.1	-	0.2	0.2	0.2	-	0.1	0.1	0.1
Central borrowing authorities	-	-	0.1	-	-	-	-	-	0.3	-
Financial intermediaries n.e.c.	0.2	0.8	0.1	0.3	0.5	0.3	0.4	0.6	0.3	0.5
Rest of world	0.8	0.4	0.2	0.3	0.5	0.3	0.4	0.5	0.3	0.2
<i>Rest of world</i>	3.5	1.5	2.6	2.2	2.7	2.4	2.6	3.0	3.4	3.2
Issued offshore (a)	3.5	1.5	2.6	2.2	2.7	2.4	2.6	3.0	3.4	3.2
<i>And held by:</i>										
Private non-financial corporations	0.3	0.1	-	-	-	-	-	0.3	0.5	0.7
Banks	2.2	0.8	1.1	1.1	0.9	0.9	1.0	0.9	1.2	0.9
Pension funds	0.2	-	0.1	0.1	0.5	0.4	0.4	0.4	0.5	0.4
Other insurance corporations	0.5	0.5	1.5	1.1	1.3	1.0	1.1	1.3	1.2	1.2

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

TABLE 37. THE BONDS MARKET
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99		1999-00			2000-01		
	Jun.	Jun.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.
Total bonds etc	347.0	354.5	360.0	356.6	364.2	364.3	382.4	392.5	412.5	415.4
Total issued in Australia	201.5	200.0	198.2	195.6	195.4	192.6	195.5	196.7	198.0	204.1
Total issued offshore (a)	145.5	154.5	161.8	161.1	168.7	171.7	186.9	195.9	214.6	211.3
Issued by:										
<i>Private non-financial corporations</i>	23.7	25.9	28.5	29.3	30.3	31.6	33.4	37.7	44.0	46.7
Issued in Australia	3.2	4.0	4.3	5.3	6.4	7.9	8.0	11.2	11.9	14.6
Issued offshore	20.5	21.9	24.2	24.0	23.9	23.7	25.4	26.5	32.1	32.1
<i>And held by:</i>										
Private non-financial corporations	0.1	0.3	0.2	-	0.1	0.1	-	-	-	0.1
National public non-financial corporations	-	0.1	0.1	0.1	-	-	-	-	-	-
State and local public non-financial corporations	0.1	0.2	0.1	0.1	0.1	0.1	0.1	-	-	-
Banks	0.6	0.8	0.6	0.6	1.0	1.2	0.9	1.5	1.4	2.3
Other depository corporations	0.5	0.4	0.6	0.8	0.7	0.8	0.9	1.2	1.1	1.4
Life insurance corporations	0.5	0.2	0.3	0.5	0.7	0.9	0.6	0.8	0.3	0.4
Pension funds	0.3	0.4	0.4	0.5	0.7	0.7	0.5	0.6	0.9	0.7
Other insurance corporations	0.5	0.2	0.1	0.4	0.7	0.8	1.4	2.6	2.4	2.4
Central borrowing authorities	-	-	-	-	-	-	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.1	0.2	0.5	0.4	1.0	1.5	1.0	2.1	3.0	4.1
Households	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4
Rest of world	20.6	23.0	25.1	25.3	24.7	25.0	27.5	28.4	34.4	34.7
<i>National public non-financial corporations</i>	5.6	6.8	7.6	6.5	6.4	6.3	6.9	8.5	8.8	8.5
Issued in Australia	3.3	3.2	3.8	3.5	3.5	3.5	3.9	3.9	3.9	3.4
Issued offshore	2.3	3.7	3.8	3.0	2.9	2.8	2.9	4.6	4.9	5.1
<i>And held by:</i>										
Banks	-	0.1	-	-	-	-	0.1	0.1	-	-
Life insurance corporations	0.8	0.7	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4
Pension funds	0.2	0.1	0.3	0.4	0.5	0.4	0.3	0.3	0.4	0.4
Other insurance corporations	0.2	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.4
Central borrowing authorities	0.2	0.2	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.3
Financial intermediaries n.e.c.	0.5	0.7	1.1	0.7	0.9	1.0	1.0	1.0	1.1	0.8
Households	1.2	0.4	1.0	0.9	0.8	0.7	0.8	0.9	0.9	0.8
Rest of world	2.5	3.9	4.0	3.1	2.9	2.9	3.3	4.8	5.2	5.4
<i>State and local public non-financial corporations</i>	0.2	0.1	-	-	-	-	-	-	0.1	0.1
Issued offshore	0.1	-	-	-	-	-	-	-	0.1	0.1
<i>And held by:</i>										
Rest of world	0.1	-	-	-	-	-	-	-	0.1	0.1
<i>Banks</i>	48.2	57.7	56.1	58.4	57.9	60.1	68.3	72.6	77.8	74.8
Issued in Australia	10.9	13.1	12.3	14.2	13.4	14.0	13.2	12.7	14.0	14.6
Issued offshore	37.3	44.5	43.8	44.1	44.5	46.1	55.1	59.9	63.8	60.2
<i>And held by:</i>										
Other depository corporations	0.1	-	0.1	-	-	-	-	-	0.1	0.9
Life insurance corporations	1.6	2.2	2.8	3.7	4.1	3.8	3.7	3.5	2.9	3.0
Pension funds	0.6	1.0	1.9	2.1	2.6	2.3	2.1	2.2	2.5	2.7
Other insurance corporations	1.4	1.6	2.0	2.0	2.1	2.1	1.9	2.0	2.3	2.2
Central borrowing authorities	0.3	0.2	0.4	0.3	0.4	0.3	0.5	0.4	0.6	0.7
Financial intermediaries n.e.c.	4.7	5.3	3.0	4.0	1.8	2.5	1.7	1.3	2.6	2.4
Households	1.8	2.2	1.5	1.2	1.3	1.5	1.3	1.4	1.6	1.5
Rest of world	37.7	45.1	44.5	45.0	45.7	47.5	57.0	61.8	65.4	61.4

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

continued

TABLE 37. THE BONDS MARKET *continued*
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
<i>Other depository corporations</i>	28.5	30.0	28.1	26.6	30.0	30.0	29.8	30.4	33.8	33.8
Issued in Australia	15.5	14.9	15.4	15.5	16.0	15.9	16.0	15.8	16.2	16.4
Issued offshore	12.9	15.0	12.7	11.1	14.0	14.0	13.8	14.6	17.6	17.4
<i>And held by:</i>										
Banks	1.3	1.2	2.0	2.8	3.0	2.8	2.8	3.4	3.9	3.2
Other depository corporations	1.9	1.9	0.9	0.9	0.8	1.0	1.5	1.1	0.9	1.2
Life insurance corporations	1.3	1.6	1.8	1.9	2.1	2.0	1.9	1.9	1.8	1.8
Pension funds	0.2	0.3	0.2	0.3	0.5	0.3	0.4	0.4	0.5	0.5
Other insurance corporations	0.5	0.8	1.0	1.2	1.3	1.0	1.3	1.1	1.3	1.3
Central borrowing authorities	0.3	0.2	0.4	0.3	0.4	0.3	0.5	0.4	0.6	0.7
Financial intermediaries n.e.c.	1.3	0.3	0.7	0.7	0.8	0.7	0.8	0.8	0.8	0.6
Households	8.7	7.4	8.0	7.0	6.7	6.9	5.6	5.7	5.1	6.1
Rest of world	13.0	16.4	13.0	11.4	14.4	14.8	14.9	15.6	18.8	18.5
<i>Other insurance corporations</i>	0.5	0.7	0.7	0.5	0.6	0.6	0.6	0.6	0.7	0.6
Issued in Australia	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Issued offshore	0.4	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.6	0.5
<i>And held by:</i>										
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	0.4	0.5	0.6	0.4	0.6	0.5	0.5	0.6	0.6	0.6
<i>Central borrowing authorities</i>	81.7	81.5	81.2	78.4	74.4	73.1	73.5	73.9	73.0	73.2
Issued in Australia	47.7	51.2	51.9	50.4	48.1	48.1	49.0	50.8	50.0	51.1
Issued offshore	34.0	30.3	29.3	28.0	26.3	25.0	24.5	23.1	23.0	22.1
<i>And held by:</i>										
State and local public non-financial corporations	0.5	0.5	0.3	0.2	0.2	0.1	0.1	0.1	0.2	0.2
Central bank	1.7	5.0	6.3	8.0	6.2	7.0	4.4	6.8	4.9	4.0
Banks	3.9	5.1	6.5	7.8	7.7	8.4	6.7	8.0	8.1	10.6
Other depository corporations	2.5	0.9	0.5	0.4	0.5	0.6	0.9	0.8	1.9	1.7
Life insurance corporations	12.5	12.7	13.9	13.4	13.6	13.2	14.3	14.4	12.4	11.8
Pension funds	7.0	8.4	9.2	7.2	7.1	7.7	7.5	8.2	8.6	8.7
Other insurance corporations	5.6	3.4	1.1	1.4	2.3	1.9	3.5	2.3	2.9	3.7
Central borrowing authorities	6.4	6.0	6.7	5.5	5.2	5.5	6.1	5.6	6.1	4.7
Financial intermediaries n.e.c.	2.8	4.6	3.4	2.8	1.4	0.9	2.5	0.7	1.0	1.6
Households	1.1	1.1	0.7	0.7	0.7	0.5	0.6	0.4	0.4	0.4
Rest of world	37.6	34.0	32.6	31.1	29.6	27.3	26.9	26.5	26.7	26.0
<i>Financial intermediaries n.e.c.</i>	22.2	29.3	30.0	33.3	39.8	41.9	47.4	47.6	50.3	49.5
Issued in Australia	13.9	18.5	20.0	20.0	22.3	24.4	26.4	25.1	27.3	28.5
Issued offshore	8.3	10.8	9.9	13.3	17.5	17.5	21.0	22.5	22.9	20.9
<i>And held by:</i>										
Banks	1.3	1.2	1.8	2.9	3.0	2.8	2.8	3.4	3.9	3.2
Other depository corporations	2.6	2.1	1.0	1.1	2.4	3.3	3.5	2.8	3.5	3.2
Life insurance corporations	3.6	4.8	4.8	5.5	7.2	7.5	7.8	6.9	6.6	6.8
Pension funds	1.2	1.9	2.5	2.9	3.4	3.9	3.5	3.3	3.3	3.4
Other insurance corporations	0.1	1.4	2.1	2.3	1.5	1.3	1.6	1.6	2.1	2.2
Financial intermediaries n.e.c.	3.4	5.0	6.2	4.0	3.4	4.1	5.5	5.4	6.0	7.6
State and local general government	-	-	-	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Households	1.8	2.1	1.6	1.3	1.3	1.5	1.6	1.7	1.7	1.9
Rest of world	8.3	10.8	9.9	13.3	17.5	17.6	21.0	22.5	22.9	20.9

continued

TABLE 37. THE BONDS MARKET *continued*
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
<i>National general government</i>	109.1	97.1	92.0	87.9	86.9	80.1	80.2	78.1	75.5	76.0
Issued in Australia	106.5	94.6	90.1	86.3	85.3	78.5	78.6	76.6	74.1	74.9
Issued offshore	2.6	2.5	1.8	1.6	1.6	1.5	1.6	1.5	1.4	1.2
<i>And held by:</i>										
State and local public non-financial corporations	-	-	0.1	0.1	0.1	-	-	-	-	-
Central bank	18.2	11.5	9.6	10.2	9.5	8.2	13.8	14.9	13.2	12.4
Banks	12.6	6.6	6.8	6.6	6.0	5.9	4.7	5.0	4.0	1.7
Other depository corporations	2.1	1.2	0.5	1.1	0.9	0.9	1.8	1.3	1.4	2.4
Life insurance corporations	13.4	13.3	15.1	13.3	13.1	11.9	11.3	10.7	10.3	10.9
Pension funds	13.4	15.1	14.8	14.1	14.0	13.8	14.4	15.1	14.9	15.5
Other insurance corporations	5.5	6.4	8.2	7.0	7.2	6.1	5.6	5.0	5.1	5.5
Central borrowing authorities	1.0	1.0	1.5	1.5	1.1	1.2	1.7	1.7	0.8	0.5
Financial intermediaries n.e.c.	0.2	1.8	3.8	2.2	4.1	3.6	2.5	2.0	2.8	3.5
Households	-	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	42.7	40.0	31.3	31.6	30.7	28.2	24.4	22.3	22.8	23.6
<i>State and local general government</i>	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.4	0.4	0.4
Issued in Australia	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.4	0.4	0.4
<i>And held by:</i>										
Life insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
<i>Rest of world</i>	27.1	25.2	35.7	35.5	37.5	40.5	42.1	42.6	48.2	51.7
Issued offshore (a)	27.1	25.2	35.7	35.5	37.5	40.5	42.1	42.6	48.2	51.7
<i>And held by:</i>										
Private non-financial corporations	1.9	0.9	2.1	1.9	2.0	2.0	2.1	2.1	3.4	3.1
National public non-financial corporations	0.3	0.3	0.3	-	-	-	-	-	-	-
Central bank	15.8	9.9	14.6	12.5	13.9	15.9	14.2	15.1	17.4	20.5
Banks	0.8	1.0	0.7	0.7	1.1	1.0	1.1	1.1	1.2	1.3
Other depository corporations	0.7	0.1	0.1	-	0.1	0.1	-	-	-	-
Life insurance corporations	1.5	6.2	7.5	7.3	7.2	7.7	8.2	8.8	9.1	9.1
Pension funds	3.0	2.4	3.5	3.9	3.6	4.0	4.2	4.2	5.1	5.4
Other insurance corporations	1.5	2.2	4.0	4.2	4.2	4.0	6.4	5.8	6.1	6.1
Central borrowing authorities	-	0.2	0.2	0.4	0.4	0.5	0.6	0.5	0.5	0.6
Financial intermediaries n.e.c.	1.7	2.0	2.7	2.6	2.9	3.2	3.3	2.9	3.5	3.5
Households	-	-	-	2.0	2.0	2.0	2.0	2.0	2.0	2.0

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

TABLE 38. THE DERIVATIVES MARKET
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99		1999-00			2000-01		
	Jun.	Jun.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.
Total derivatives	33.1	40.9	54.4	57.8	60.8	61.0	66.3	69.5	75.2	78.4
Issued by:										
<i>Private non-financial corporations</i>	4.2	6.2	3.8	4.0	4.4	4.1	4.8	5.2	5.9	6.1
<i>And held by:</i>										
Banks	0.6	0.8	1.0	1.0	1.2	1.1	1.2	1.4	1.4	1.5
Other depository corporations	1.3	1.7	2.1	2.2	2.5	2.4	2.7	2.9	3.1	3.2
Rest of world	2.3	3.7	0.7	0.7	0.7	0.5	0.9	1.0	1.3	1.3
<i>National public non-financial corporations</i>	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-
<i>And held by:</i>										
Rest of world	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-
<i>Banks</i>	12.0	13.8	21.9	23.4	23.2	23.7	25.1	26.4	28.0	29.4
<i>And held by:</i>										
Private non-financial corporations	0.6	0.7	1.2	1.2	1.2	1.3	1.3	1.4	1.5	1.6
Other depository corporations	2.7	3.1	4.9	5.3	5.2	5.3	5.6	5.9	6.3	6.6
Central borrowing authorities	0.5	0.5	0.9	0.9	0.9	0.9	1.0	1.0	1.1	1.2
National general government	0.2	0.3	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.6
Rest of world	7.9	9.1	14.5	15.5	15.3	15.7	16.6	17.5	18.5	19.5
<i>Other depository corporations</i>	5.4	6.6	9.9	10.5	11.1	10.9	11.5	12.2	12.8	13.5
<i>And held by:</i>										
Private non-financial corporations	1.4	1.6	2.5	2.6	2.6	2.7	2.8	3.0	3.1	3.3
Banks	2.7	3.4	4.2	4.4	5.0	4.8	5.3	5.7	6.2	6.5
Central borrowing authorities	1.0	1.1	1.7	1.9	1.8	1.9	2.0	2.1	2.2	2.3
National general government	0.5	0.5	0.9	0.9	0.9	0.9	1.0	1.0	1.1	1.2
Rest of world	-	-	0.6	0.7	0.7	0.5	0.4	0.4	0.2	0.2
<i>Life insurance corporations</i>	-	-	-	-	-	-	-	-	0.1	0.4
<i>And held by:</i>										
Rest of world	-	-	-	-	-	-	-	-	0.1	0.4
<i>Central borrowing authorities</i>	1.4	1.8	2.7	2.8	3.2	3.0	3.2	3.4	3.6	3.8
<i>And held by:</i>										
Banks	0.5	0.6	0.7	0.8	0.9	0.9	0.9	1.0	1.1	1.1
Other depository corporations	0.9	1.2	1.5	1.6	1.8	1.7	1.9	2.0	2.2	2.3
Rest of world	-	-	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4
<i>Financial intermediaries n.e.c.</i>	-	-	0.1	0.2	0.2	0.4	0.6	0.4	0.6	0.3
<i>And held by:</i>										
Rest of world	-	-	0.1	0.2	0.2	0.4	0.6	0.4	0.6	0.3
<i>National general government</i>	0.7	0.9	2.1	2.2	2.3	2.5	3.0	3.0	3.9	3.5
<i>And held by:</i>										
Banks	0.2	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.6
Other depository corporations	0.5	0.6	0.7	0.8	0.9	0.9	0.9	1.0	1.1	1.1
Rest of world	-	-	1.0	1.0	1.0	1.2	1.6	1.5	2.2	1.8
<i>Rest of world</i>	9.3	11.6	13.8	14.6	16.4	16.3	18.0	18.7	20.4	21.4
<i>And held by:</i>										
Private non-financial corporations	1.4	1.6	0.4	0.4	0.3	0.5	0.6	0.4	0.5	0.5
National public non-financial corporations	-	-	0.1	0.1	0.2	0.1	0.2	0.2	0.4	0.6
Banks	7.8	10.0	12.4	13.0	14.8	14.2	15.6	16.9	18.1	19.1
Other depository corporations	-	-	0.1	0.1	0.2	0.5	0.6	0.2	0.4	0.3
Central borrowing authorities	-	-	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.5
Financial intermediaries n.e.c.	-	-	0.1	0.1	0.2	0.4	0.4	0.3	0.2	0.1
National general government	-	-	-	0.1	0.1	-	-	0.1	0.1	0.4

TABLE 39. THE LOANS AND PLACEMENTS MARKET
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99		1999-00			2000-01		
	Jun.	Jun.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.
Total loans and placements	832.3	932.5	987.6	1,011.1	1,030.8	1,071.5	1,102.1	1,138.1	1,159.3	1,182.8
Borrowed by:										
<i>Private non-financial corporations</i>	189.6	214.3	228.2	225.6	230.6	237.4	242.6	242.0	247.4	255.9
<i>From:</i>										
Private non-financial corporations	11.4	10.7	9.6	8.3	9.5	12.7	12.0	10.7	9.8	9.8
Banks	86.4	109.6	117.6	120.3	123.4	125.4	130.3	132.9	136.4	140.1
Other depository corporations	49.8	52.8	56.3	52.6	52.2	52.5	53.1	51.9	55.4	59.4
Life insurance corporations	3.8	4.1	3.8	3.7	4.2	4.4	4.4	4.3	5.0	5.0
Pension funds	0.8	0.9	0.4	0.5	0.4	0.3	0.3	0.4	0.1	0.1
Other insurance corporations	1.9	1.6	1.9	1.6	1.8	1.9	2.0	1.9	1.9	1.9
Central borrowing authorities	0.2	0.1	0.1	0.1	0.1	0.1	-	-	-	-
Financial intermediaries n.e.c.	5.1	5.2	7.4	7.6	6.9	7.5	7.2	6.8	7.2	6.9
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	30.2	29.4	30.9	30.9	32.0	32.3	33.2	32.9	31.4	32.5
<i>National public non-financial corporations</i>	4.9	1.4	1.8	1.5	1.4	3.5	3.0	1.4	1.6	1.7
<i>From:</i>										
Private non-financial corporations	-	0.1	0.1	-	-	-	-	-	0.1	-
Banks	3.2	-	0.3	0.3	0.2	2.4	1.8	0.3	0.3	0.4
Life insurance corporations	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
National general government	1.1	0.9	0.9	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Rest of world	0.6	0.4	0.3	0.2	0.2	0.2	0.2	0.2	0.5	0.4
<i>State and local public non-financial corporations</i>	39.9	41.0	40.1	40.5	36.4	36.1	35.8	36.7	39.0	39.6
<i>From:</i>										
Private non-financial corporations	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
State and local public non-financial corporations	0.2	4.1	4.1	4.1	-	0.1	0.1	-	0.1	0.1
Banks	0.7	0.2	0.2	0.2	0.2	0.4	0.2	0.2	0.3	0.3
Life insurance corporations	-	-	-	-	-	-	0.1	0.1	0.1	0.1
Central borrowing authorities	30.9	30.1	29.3	29.8	29.7	29.4	29.0	30.3	32.4	33.0
Financial intermediaries n.e.c.	0.3	-	0.1	-	-	-	-	-	-	-
National general government	3.8	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
State and local general government	3.9	3.6	3.5	3.3	3.5	3.3	3.6	3.3	3.2	3.3
<i>Banks</i>	11.0	13.1	16.1	20.5	26.1	32.6	37.2	34.9	37.4	37.7
<i>From:</i>										
Rest of world	11.0	13.1	16.1	20.5	26.1	32.6	37.2	34.9	37.4	37.7
<i>Other depository corporations</i>	9.7	9.2	6.1	3.8	3.7	3.4	3.3	3.3	4.7	4.0
<i>From:</i>										
Financial intermediaries n.e.c.	0.4	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.8
Rest of world	9.3	8.6	5.4	3.2	3.0	2.7	2.6	2.4	3.9	3.2
<i>Life insurance corporations</i>	0.8	1.2	2.6	4.6	2.5	4.0	2.3	5.5	5.9	5.6
<i>From:</i>										
Banks	0.1	0.7	0.9	1.1	0.5	0.6	0.7	0.5	0.7	0.7
Other depository corporations	-	0.2	-	0.1	0.2	0.3	0.2	0.2	0.2	0.2
Life insurance corporations	0.4	-	-	-	-	-	-	-	0.1	0.1
Other insurance corporations	-	-	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Financial intermediaries n.e.c.	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3
Households	0.1	-	-	0.1	-	0.1	0.1	-	-	-
Rest of world	-	-	1.0	2.6	1.0	2.3	0.6	4.0	4.1	3.9
<i>Pension funds</i>	125.0	141.3	143.5	155.5	159.6	170.5	172.9	186.9	191.6	196.0
<i>From:</i>										
Pension funds	124.9	141.1	143.2	155.3	159.3	170.2	172.6	186.6	191.3	195.6
Financial intermediaries n.e.c.	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3
<i>Other insurance corporations</i>	0.5	1.1	1.7	1.8	1.8	1.2	1.3	1.2	1.0	1.0
<i>From:</i>										
Private non-financial corporations	0.1	0.1	0.2	0.7	0.6	0.3	0.3	0.4	0.4	0.4
Banks	0.1	0.6	1.2	0.8	0.8	0.5	0.7	0.6	0.4	0.4
Other depository corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1
Rest of world	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1

continued

TABLE 39. THE LOANS AND PLACEMENTS MARKET *continued*
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
<i>Central borrowing authorities</i>	5.5	6.4	9.2	8.7	8.2	6.5	6.5	7.3	6.9	5.8
<i>From:</i>										
State and local public non-financial corporations	1.7	2.4	4.0	2.2	2.0	1.8	1.9	2.0	1.9	1.8
Banks	0.1	-	0.1	0.1	0.3	0.2	0.1	0.1	0.1	-
Other depository corporations	0.7	1.3	2.4	2.6	2.3	1.4	1.6	1.9	1.8	1.2
Pension funds	0.1	0.2	-	1.2	1.3	0.9	0.8	1.2	1.0	0.7
Financial intermediaries n.e.c.	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
National general government	2.2	2.0	2.0	1.9	1.8	1.8	1.7	1.7	1.6	1.5
Rest of world	0.7	0.5	0.5	0.5	0.4	0.3	0.3	0.3	0.4	0.4
<i>Financial intermediaries n.e.c.</i>	35.8	42.9	48.3	50.5	51.4	54.6	58.7	60.7	62.7	61.3
<i>From:</i>										
Private non-financial corporations	0.6	0.2	0.3	0.3	0.3	0.3	0.4	0.3	0.3	0.2
State and local public non-financial corporations	-	-	-	-	-	0.1	-	-	-	-
Banks	1.2	1.8	1.4	1.8	1.4	1.8	1.2	1.8	2.8	2.6
Other depository corporations	2.1	2.7	0.7	1.2	1.5	1.5	2.5	3.7	4.7	3.9
Life insurance corporations	0.1	0.3	0.5	0.4	0.4	0.4	0.5	0.4	0.4	0.5
Pension funds	6.8	8.0	9.0	9.2	10.3	11.2	11.5	12.0	12.3	12.3
Other insurance corporations	3.4	4.8	5.4	5.2	5.3	6.1	6.1	6.0	6.0	6.1
Central borrowing authorities	1.0	1.1	1.1	1.1	1.1	1.1	1.3	1.1	1.1	1.1
Financial intermediaries n.e.c.	1.1	1.7	3.8	3.5	4.1	4.6	5.2	4.7	5.4	5.9
State and local general government	9.7	10.7	12.2	12.4	11.3	11.6	11.8	12.3	12.6	12.0
Households	8.7	9.8	10.9	10.9	11.1	11.3	11.6	11.2	10.8	11.6
Rest of world	1.0	1.8	2.9	4.5	4.5	4.8	6.7	7.2	6.4	5.0
<i>National general government</i>	-	-	0.1	0.1	0.1	-	0.1	0.1	-	0.6
<i>From:</i>										
Banks	-	-	0.1	-	0.1	-	0.1	0.1	-	0.6
<i>State and local general government</i>	60.4	60.4	58.3	55.3	53.7	52.4	51.6	53.3	49.0	47.4
<i>From:</i>										
Private non-financial corporations	0.4	0.3	0.3	0.3	0.3	0.8	0.2	0.3	0.1	0.1
State and local public non-financial corporations	0.4	0.2	0.3	0.2	0.2	0.3	0.2	0.2	0.3	0.2
Banks	2.0	2.1	2.3	2.4	2.5	2.6	2.6	2.5	2.7	2.4
Central borrowing authorities	45.8	45.8	42.2	42.6	42.1	40.1	38.2	39.4	36.2	34.5
Financial intermediaries n.e.c.	0.9	0.9	0.6	0.6	0.6	0.5	0.5	0.3	0.1	0.1
National general government	5.8	5.5	4.0	4.0	3.8	3.7	3.6	3.5	3.2	3.2
State and local general government	4.8	5.6	8.5	5.1	4.0	4.4	6.2	7.1	6.3	6.7
<i>Households</i>	319.1	361.2	390.0	402.0	413.3	427.7	441.1	462.0	467.9	478.7
<i>From:</i>										
National public non-financial corporations	-	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
State and local public non-financial corporations	1.4	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Central bank	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Banks	236.8	261.9	285.1	294.5	300.8	313.6	320.6	336.2	339.0	346.9
Other depository corporations	52.1	57.5	59.7	60.0	60.3	60.8	61.6	64.5	65.4	67.8
Life insurance corporations	3.5	4.6	4.5	4.4	4.4	4.3	4.6	4.6	4.5	4.4
Pension funds	0.3	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2
Financial intermediaries n.e.c.	20.5	30.3	33.8	36.3	40.8	41.8	46.9	49.0	51.6	51.5
National general government	4.3	5.1	5.3	5.4	5.6	5.8	6.0	6.2	6.1	6.6

continued

TABLE 39. THE LOANS AND PLACEMENTS MARKET *continued*
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
<i>Rest of world</i>	30.2	38.7	41.6	40.7	42.0	41.5	45.9	42.9	44.3	47.6
<i>From:</i>										
Private non-financial corporations	6.7	7.7	5.7	6.5	5.4	5.3	4.9	4.1	6.4	7.5
Central bank	-	1.2	1.3	1.3	1.3	1.5	1.6	1.5	1.6	1.6
Banks	18.7	22.7	26.0	25.5	27.3	27.0	30.4	28.1	27.7	29.3
Other depository corporations	2.8	2.9	3.0	2.1	2.6	2.5	2.3	2.4	2.6	2.8
Life insurance corporations	-	2.1	1.7	1.3	1.4	1.2	2.0	2.2	2.0	2.6
Pension funds	0.1	0.3	1.7	1.8	1.3	1.4	1.4	1.5	1.5	1.3
Other insurance corporations	-	-	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.3
Financial intermediaries n.e.c.	1.8	1.9	2.1	2.0	2.5	2.3	2.8	2.9	2.2	2.2

TABLE 40. THE LISTED SHARES AND OTHER EQUITY MARKET (a)
(\$ billion)

	Amounts outstanding at end of quarter									
	<u>1996-97</u>	<u>1997-98</u>	<u>1998-99</u>		<u>1999-00</u>			<u>2000-01</u>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
Total listed shares and other equity	435.2	549.9	627.8	635.9	629.9	719.4	726.0	743.7	734.2	707.0
Issued by:										
<i>Private non-financial corporations</i>	321.8	308.9	349.8	368.1	379.2	432.5	460.7	455.6	464.0	424.1
<i>And held by:</i>										
Private non-financial corporations (b)	13.0	10.7	11.6	12.1	12.4	13.5	14.4	13.4	13.4	11.2
Life insurance corporations	29.3	24.5	24.3	24.7	26.1	32.0	34.1	32.9	33.3	30.6
Pension funds	58.9	60.4	59.5	61.8	63.5	69.2	75.9	76.2	77.8	76.3
Other insurance corporations	2.8	2.7	2.8	2.7	2.8	2.8	3.2	2.6	2.6	2.3
Financial intermediaries n.e.c.	23.7	26.0	28.5	29.8	31.3	36.8	40.0	38.4	41.0	36.5
Households	42.4	33.0	45.5	49.3	54.4	68.7	72.2	72.5	75.6	68.7
Rest of world	151.8	151.6	177.8	187.6	188.8	209.5	220.9	219.8	220.3	198.5
<i>National public non-financial corporations</i>	-	70.9	106.2	111.4	102.2	106.5	97.9	87.3	77.8	82.6
<i>And held by:</i>										
Life insurance corporations	-	-	3.0	3.1	3.0	3.0	2.8	2.6	2.3	3.5
Pension funds	-	-	5.4	5.6	5.3	5.4	4.9	4.5	4.1	6.3
Financial intermediaries n.e.c.	-	23.6	3.3	3.4	3.2	21.0	19.3	17.2	15.4	3.8
National general government	-	47.2	70.8	74.3	68.1	53.3	49.0	43.7	38.9	41.4
Households	-	-	16.0	16.8	15.4	15.8	14.3	12.7	11.4	20.4
Rest of world	-	-	7.7	8.2	7.1	8.1	7.6	6.6	5.5	7.2
<i>Banks</i>	89.5	99.1	118.4	107.7	102.5	111.0	102.5	134.2	132.6	146.4
<i>And held by:</i>										
Banks (b)	6.3	7.2	5.7	6.2	6.0	6.4	6.6	5.9	5.4	6.2
Life insurance corporations	7.0	7.4	8.3	7.4	6.9	7.4	7.1	9.5	8.5	8.7
Pension funds	10.4	13.0	15.8	15.7	15.4	17.3	17.6	21.6	22.7	23.5
Other insurance corporations	0.5	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Financial intermediaries n.e.c.	8.1	8.8	9.8	9.3	8.9	9.1	8.6	10.6	10.4	11.7
Households	40.2	37.0	51.1	43.8	42.0	46.2	39.7	58.7	57.5	61.6
Rest of world	16.9	25.1	27.1	24.7	22.6	23.9	22.3	27.1	27.5	34.0
<i>Other depository corporations</i>	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.2	0.3	0.1
<i>And held by:</i>										
Pension funds	-	-	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1
Households	0.2	0.2	0.1	0.1	0.2	0.2	0.2	0.1	0.1	0.1
<i>Life insurance corporations</i>	3.8	26.3	29.4	27.1	24.8	29.8	28.6	32.5	22.6	27.6
<i>And held by:</i>										
Banks	-	-	-	-	-	-	-	9.3	-	-
Life insurance corporations (b)	0.3	0.6	0.8	0.6	0.5	1.0	0.6	0.4	0.6	0.7
Pension funds	0.5	1.2	0.6	0.6	0.8	0.8	0.7	0.7	0.7	0.7
Financial intermediaries n.e.c.	-	-	-	-	-	-	0.1	0.1	-	-
Households	1.2	16.7	21.0	19.4	17.9	21.6	20.9	15.4	15.3	18.4
Rest of world	1.9	7.8	7.0	6.5	5.6	6.3	6.3	6.6	6.0	7.7
<i>Other insurance corporations</i>	7.5	7.0	6.9	5.7	4.9	5.1	3.6	4.0	8.1	8.7
<i>And held by:</i>										
Life insurance corporations	0.5	0.6	1.4	1.3	1.2	1.3	0.9	0.9	1.1	1.0
Pension funds	0.9	0.9	1.3	1.1	1.2	1.5	1.1	1.0	1.8	2.1
Financial intermediaries n.e.c.	0.6	0.9	1.1	1.2	1.1	1.3	0.8	1.0	1.0	1.2
Households	3.2	3.2	1.5	0.8	0.3	0.2	0.2	0.2	3.2	3.3
Rest of world	2.4	1.4	1.5	1.3	1.1	0.9	0.6	0.8	1.0	1.0
<i>Financial intermediaries n.e.c.</i>	12.4	37.5	16.8	15.8	15.9	34.2	32.4	29.8	28.8	17.4
<i>And held by:</i>										
Life insurance corporations	0.8	1.9	0.6	0.6	0.8	1.6	1.6	1.3	1.3	0.9
Pension funds	5.9	9.2	2.7	2.3	2.1	4.0	3.8	3.6	3.6	2.9
Other insurance corporations	1.0	1.2	1.0	1.0	1.0	0.9	1.0	0.7	0.6	0.7
Financial intermediaries n.e.c.	0.5	2.2	1.1	1.0	1.0	1.9	1.8	1.5	1.4	1.0
National general government	1.3	5.9	-	-	-	6.3	6.3	6.3	6.3	-
State and local general government	2.2	2.5	0.6	0.6	0.5	0.5	0.5	0.5	0.6	-
Households	0.6	10.6	10.8	10.2	10.5	17.5	16.1	14.9	14.4	11.9
Rest of world	0.1	4.0	0.1	0.1	0.1	1.4	1.3	1.0	0.7	0.1

(a) Includes units in trusts.

(b) Excludes holdings by related enterprises in this subsector.

TABLE 41. THE UNLISTED SHARES AND OTHER EQUITY MARKET (a)
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99		1999-00			2000-01		
	Jun.	Jun.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.
Total unlisted shares and other equity	446.8	475.4	547.4	551.8	547.5	582.9	641.3	658.1	690.0	647.2
Issued by:										
<i>Private non-financial corporations (b)</i>	111.7	114.3	133.2	137.4	136.3	141.2	156.8	160.4	170.7	164.2
<i>And held by:</i>										
Private non-financial corporations (c)	26.8	24.6	21.7	22.4	23.0	24.7	25.8	24.5	23.5	22.4
National public non-financial corporations	0.3	0.3	0.3	0.3	0.3	0.6	0.6	0.9	0.8	0.9
Banks	6.1	4.7	4.8	5.0	4.4	4.8	4.9	5.0	5.1	5.7
Other depository corporations	4.8	5.0	6.5	5.9	5.3	6.0	6.0	5.6	7.0	5.7
Life insurance corporations	10.3	10.6	11.3	11.6	11.5	13.4	14.5	14.3	17.6	18.3
Pension funds	6.8	7.5	9.4	9.3	9.9	10.1	10.7	11.2	10.6	10.5
Other insurance corporations	7.5	7.5	8.6	8.6	8.6	9.7	10.5	10.8	10.3	10.1
Financial intermediaries n.e.c.	1.7	2.6	3.2	3.7	3.1	3.5	4.0	3.7	5.7	6.3
Households	22.1	22.2	29.0	30.9	32.1	32.1	36.1	38.5	37.6	40.9
Rest of world	25.3	29.4	38.5	39.8	38.0	36.3	43.5	45.8	52.5	43.4
<i>National public non-financial corporations (d)</i>	25.7	10.3	8.8	9.7	8.6	8.7	8.7	8.7	8.9	8.9
<i>And held by:</i>										
National general government	24.5	9.0	7.8	8.6	8.6	8.7	8.7	8.7	8.8	8.9
Households	1.2	1.2	1.0	1.0	-	-	-	-	-	-
<i>State and local public non-financial corporations (d)</i>	103.6	104.1	106.5	105.7	104.3	102.4	101.3	103.9	97.6	99.1
<i>And held by:</i>										
State and local public non-financial corporations	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local general government	103.6	104.1	106.4	105.6	104.3	102.3	101.2	103.8	97.5	99.0
<i>Central bank (d)</i>	9.7	12.6	11.4	10.9	9.0	8.5	10.5	10.4	11.1	10.4
<i>And held by:</i>										
National general government	9.7	12.6	11.4	10.9	9.0	8.5	10.5	10.4	11.1	10.4
<i>Banks (b)</i>	3.0	4.5	4.8	4.6	4.4	4.5	4.5	5.2	5.9	6.4
<i>And held by:</i>										
Other depository corporations	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Life insurance corporations	0.5	0.9	0.7	0.8	0.9	0.8	1.1	1.0	1.4	1.3
Pension funds	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Other insurance corporations	0.1	0.1	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Rest of world	2.3	3.4	3.7	3.4	3.1	3.3	3.0	3.7	4.0	4.6
<i>Other depository corporations (b)</i>	15.7	15.6	17.6	18.1	18.3	18.6	18.0	18.4	18.6	19.4
<i>And held by:</i>										
Private non-financial corporations	0.4	0.3	0.3	0.3	0.3	0.3	0.4	0.6	1.1	1.4
Banks	6.7	6.6	7.7	8.1	8.4	8.2	7.8	7.9	7.6	7.7
Life insurance corporations	0.6	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.6	0.7	0.9	0.9	0.8	0.9	0.8	1.0	1.1	1.2
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Households	2.6	2.8	4.5	4.6	4.7	4.9	4.9	5.0	5.1	5.0
Rest of world	4.7	5.0	4.0	4.0	3.9	4.1	3.8	3.7	3.7	4.0
<i>Life insurance corporations (b)</i>	5.3	9.6	6.3	6.5	7.6	7.3	7.2	7.2	16.6	16.9
<i>And held by:</i>										
Banks	1.7	1.3	1.3	1.4	1.2	1.3	1.4	1.4	10.8	10.9
Other insurance corporations	0.5	3.2	2.9	2.5	3.6	3.1	2.8	2.6	2.3	2.2
Rest of world	3.2	4.5	2.1	2.6	2.7	2.9	3.0	3.2	3.5	3.7
<i>Other insurance corporations (b)</i>	11.0	12.1	13.8	12.8	12.7	15.3	15.1	14.6	11.7	10.9
<i>And held by:</i>										
Banks	2.2	2.1	2.0	2.0	2.0	2.1	2.1	2.0	2.0	2.1
Other insurance corporations (e)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
State and local general government	0.8	0.7	1.4	1.2	1.2	1.8	2.0	1.6	1.6	1.0
Households	3.9	5.3	5.8	5.6	4.9	6.0	6.0	5.5	3.4	4.0
Rest of world	3.9	3.8	4.4	3.8	4.5	5.2	4.9	5.4	4.5	3.6
<i>Central borrowing authorities (b/c)</i>	0.2	0.2	0.4	0.2	0.1	-	-	-	-	-
<i>And held by:</i>										
State and local general government	0.2	0.2	0.4	0.2	0.1	-	-	-	-	-

(a) Includes units in trusts.

(b) These estimates are considered to be of poor quality. They should be used with caution.

(c) Excludes holdings by related enterprises in this subsector.

(d) Net asset values.

(e) Book values.

continued

TABLE 41. THE UNLISTED SHARES AND OTHER EQUITY MARKET (a) continued
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>
<i>Financial intermediaries n.e.c. (d)</i>	35.4	45.3	55.4	58.5	61.1	65.1	67.9	72.3	76.9	78.7
<i>And held by:</i>										
Private non-financial corporations	0.2	0.4	0.4	0.4	0.4	0.5	0.6	0.6	0.6	0.6
Banks	1.7	1.5	1.4	1.5	1.4	1.5	1.5	2.9	2.8	3.0
Life insurance corporations	1.5	4.5	6.1	6.1	6.5	8.7	8.2	9.7	12.9	13.9
Pension funds	7.9	10.8	13.6	14.3	15.5	17.6	19.9	20.4	22.5	23.0
Other insurance corporations	2.0	2.2	2.7	2.6	2.7	3.7	3.6	3.6	3.8	3.7
Financial intermediaries n.e.c.	4.2	6.8	9.1	9.7	10.7	10.8	12.6	13.5	14.4	15.6
National general government	0.2	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.3
State and local general government	0.5	0.5	1.1	0.5	0.3	0.4	0.3	0.3	0.4	0.4
Households	14.1	14.0	16.0	18.2	18.8	16.8	17.5	17.3	15.7	15.5
Rest of world	3.0	4.2	4.6	4.9	4.5	4.8	3.5	3.7	3.5	2.8
<i>Rest of world</i>	<i>125.4</i>	<i>146.9</i>	<i>189.3</i>	<i>187.4</i>	<i>185.1</i>	<i>211.3</i>	<i>251.2</i>	<i>256.8</i>	<i>272.1</i>	<i>232.2</i>
<i>And held by:</i>										
Private non-financial corporations	56.8	63.1	81.3	78.4	70.4	82.3	115.5	118.8	127.3	87.8
National public non-financial corporations	0.6	0.4	0.5	0.5	0.5	0.5	0.6	0.9	1.0	1.1
Banks	9.2	12.3	27.9	23.8	22.6	22.2	22.9	28.6	27.4	30.9
Other depository corporations	0.5	0.5	0.1	-	0.2	0.2	0.1	0.2	0.1	0.1
Life insurance corporations	14.8	19.7	20.2	20.7	21.0	24.3	25.3	24.0	23.9	23.7
Pension funds	28.4	34.4	37.9	42.0	48.4	57.1	58.8	57.7	62.3	59.5
Other insurance corporations	2.0	2.5	3.5	3.4	3.5	3.3	3.8	3.4	4.1	4.1
Financial intermediaries n.e.c.	13.1	13.9	18.0	18.6	18.5	21.4	24.1	23.0	25.9	25.0

(a) Includes units in trusts.

(b) Net asset values.

(c) Book values.

(d) These estimates are considered to be of poor quality. They should be used with caution.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains financial profiles of each subsector of the economy and the market for each conventional financial instrument. There are also tables showing inter-sectoral financial transactions and measures of sectoral financial surpluses and deficits.

2 Financial accounts of various types—which are also called flow of funds statistics—are published by many OECD countries, including the United States (from 1945), the United Kingdom (from 1952) and Canada (from 1962). In Australia, the Reserve Bank produced annual flow of funds accounts for the reference years 1953–54 to 1988–89. The final edition of these was published in the Reserve Bank's Bulletin for November 1989. The Australian Bureau of Statistics (ABS) has published quarterly estimates commencing with experimental estimates of inter-sectoral financial transactions for the March and June quarters 1989.

CONCEPTS, SOURCES AND METHODS

3 From the September quarter 1998 the ABS financial accounts have been produced according to a revised international standard, the *System of National Accounts*, released in 1993 (SNA93) under the auspices of five international organisations: Commission of the European Communities—Eurostat, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations, and World Bank. There are significant conceptual differences between the SNA93-based ABS Financial Accounts and the previous Financial Accounts (see ABS Information Paper Cat. no. 5254.0).

4 The ABS has released an updated version of *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0), which provides detailed descriptions of the concepts, data sources and methodologies used in compiling the Australian national accounts, including the financial accounts, on an SNA93 basis. The document was released in December 2000. Selected concepts, sources and methods are outlined below. More detailed explanations can be obtained from the contact on the front cover of this publication.

STOCK AND FLOW CONCEPTS

5 Tables 1 to 16 and 34 to 41 present balance sheet data at market prices at the end of each calendar quarter. Balance sheet data are also known as stock, level or position data. In contrast Tables 17 to 33 show net inter-sectoral financial transactions during the quarters. These are flow data. In this publication, the net transactions or flows, are defined as active dealing in a financial instrument.

THE CLASSIFICATION OF INSTITUTIONAL SECTORS AND SUBSECTORS

6 The institutional sectors are based on the *Standard Economic Sector Classifications of Australia 1998* (Cat. no. 1218.0) and are the same as the sectors used in national income and expenditure accounts.

7 The basic unit that is classified by sector is the institutional unit, which is defined as an economic entity that is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and transactions with other entities.

EXPLANATORY NOTES *continued*

SOURCES OF DATA

8 Most of the financial data in this publication are derived from statistical surveys conducted by the ABS. Some other data sources are used, particularly for valuation adjustments.

9 The quarterly sectoral capital accounts in the flow of funds matrices are prepared using a variety of indicators to dissect annual estimates based on survey data. Some of the indicators used are known to be of poor quality, these are footnoted in tables to note the quality concerns and should be used with caution.

COMPILATION METHODS

10 The levels (stock) tables are prepared by gathering together balance sheet information from various sources and selecting the better estimates. A choice is often possible because different data sources provide alternative or *counterpart* measures of the same item. For example, borrowing by State owned non-financial corporations will be reported by the State central borrowing authorities or Treasuries as assets and by the non-financial corporations as liabilities. The sub-sector aggregates derived from these data do not agree because the ABS does not survey all State owned non-financial corporations. In this case, the data from the central borrowing authorities and Treasuries are therefore used to estimate both the asset and liability aspects of these borrowings.

11 In some cases, transactions data are directly-collected. In other cases transactions must be derived from the difference in consecutive levels. These net financial transactions are derived by taking the difference between closing and opening levels of balance sheet items and, where possible, eliminating changes on the balance sheet caused by valuation effects such as exchange rate movements.

ACCOUNTING BASIS

12 SNA93 states explicitly that the national accounts should record transactions on an accrual basis (as opposed to a cash or 'due for payment' basis), to reflect the time when economic value is transferred rather than when cash relating to the transaction is paid or falls due for payment. For practical reasons complete implementation of accrual accounting throughout the national accounts is not yet possible. Some areas where accrual accounting has not been adopted include:

- accrual of household income tax; and
- accrual of certain employee entitlements, including recreation and long service leave.

13 In these statistics tradeable securities, which include shares listed on ASX and debt securities traded on organised markets, are valued at market prices.

14 Other securities are assigned estimated market values. For example, equity not listed on ASX is valued on the basis of value of total assets of the enterprise in question less the value of any repayable liabilities.

15 Deposits, loans and other accounts payable/receivable are recorded at their face value.

16 Net equity of pension funds in life office reserves are valued on the basis of market value of total assets (including non financial assets) of the funds less any repayable liabilities.

RELATED STATISTICS

17 Related ABS publications which may also be of interest include:

- *Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5204.0)—issued annually;
- *Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)—issued quarterly;
- *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0)—latest issue, 1990;
- *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)—issued quarterly;
- *Balance of Payments and International Investment Position, Australia* (Cat. no. 5363.0)—issued annually;
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)—latest issue, 1998;
- *Government Financial Estimates, Australia* (Cat. no. 5501.0)—issued annually
- *Public Sector Financial Assets and Liabilities, Australia* (Cat. no. 5513.0)—issued annually;
- *Managed Funds, Australia* (Cat. no. 5655.0)—issued quarterly;
- *Information Paper: Upgraded Australian National Accounts: Financial Accounts* (Cat. no. 5254.0);
- *Information paper: Upgraded Australian National Accounts* (Cat. no. 5253.0);
- *Standard Economic Sector Classifications of Australia (SESCA) 1998* (Cat. no. 1218.0)—latest issue, 1998.

UNPUBLISHED INFORMATION

18 The ABS has available on request unpublished stock data back to the December quarter 1988 and transactions flow data back to the March Quarter 1989. Also, different views of the data are available.

19 In addition to catalogued products, some priced special data reports are available covering bank lending to households and unincorporated businesses, public sector debt and net financing requirement, detailed sectoral capital account data, housing loans outstandings by type of lending institution, and details of households' deposits with banks.

20 A more extensive set of explanatory notes and a glossary relevant to the financial accounts are available from the contact on the front of this publication.

21 Inquiries should be made to the contact on the front cover of this publication.

EFFECTS OF ROUNDING

22 Any discrepancies between totals and sums of components in the tables are caused by rounding.

FOR MORE INFORMATION...

- INTERNET* **www.abs.gov.au** the ABS web site is the best place to start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now—a statistical profile.
- LIBRARY* A range of ABS publications is available from public and tertiary libraries Australia-wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our web site for a list of libraries.
- CPI INFOLINE* For current and historical Consumer Price Index data, call 1902 981 074 (call cost 77c per minute).
- DIAL-A-STATISTIC* For the latest figures for National Accounts, Balance of Payments, Labour Force, Average Weekly Earnings, Estimated Resident Population and the Consumer Price Index call 1900 986 400 (call cost 77c per minute).

INFORMATION SERVICE

Data which have been published and can be provided within five minutes are free of charge. Our information consultants can also help you to access the full range of ABS information—ABS user-pays services can be tailored to your needs, time frame and budget. Publications may be purchased. Specialists are on hand to help you with analytical or methodological advice.

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