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Reissue

5352.0

INTERNATIONAL INVESTMENT POSITION

AUSTRALIA

SUPPLEMENTARY COUNTRY STATISTICS

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CONTENTS

page

NOTES

| | |
|-----------------------|---|
| About the publication | 2 |
| Changes in this issue | 2 |
| Significant events | 2 |
| Analysis and comments | 3 |

TABLES

FOREIGN INVESTMENT IN AUSTRALIA

| | |
|--|----|
| Table 1 Financial account transactions | 7 |
| Table 2 Level of investment at 31 December | 22 |
| Table 3 Income debits | 42 |

AUSTRALIAN INVESTMENT ABROAD

| | |
|--|----|
| Table 4 Financial account transactions | 57 |
| Table 5 Level of investment at 31 December | 77 |
| Table 6 Income credits | 97 |

ADDITIONAL INFORMATION

| | |
|-------------------|-----|
| Explanatory Notes | 112 |
| Abbreviations | 113 |
| Appendix | 114 |

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Wendy Raedt on Canberra (02) 6252 6171.

NOTES

ABOUT THE PUBLICATION

International Investment Position, Australia: Supplementary Country Statistics (cat. no. 5352.0) presents statistics on Australia's international investment position by selected countries, which supplements the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). For foreign investment in Australia (liabilities), it includes details of country of investor, investment stocks (level of investment), flows (transactions) and associated income. For Australian investment abroad (assets), similar detail is provided in respect of country of investment. The non-transaction changes which occur due to exchange rate effects, other price effects and other changes in the levels of these assets and liabilities that are not due to transactions are not shown in this publication but do contribute to the level of investment.

The statistics are presented as time series for the years 2001, 2002, 2003, 2004 and 2005 inclusive and are consistent with those to be published in the June quarter 2006 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0).

CHANGES IN THIS ISSUE

East Timor has been renamed Timor Leste.

The data cubes released in association in with this publication contain data for all individual counterparty countries as well as for the groups shown in the publication. The data cubes can be accessed from the Details tab for this publication on the ABS website <www.abs.gov.au>.

SIGNIFICANT EVENTS

In 2004, significant restructures of enterprises impacted on components of Australia's international investment position (IIP) and the financial account and investment income in the current account of the balance of payments. At least one of the restructures was not completed in 2004 and there was a further impact on Australia's international accounts statistics in 2005. The impact specifically affects the equity components of Direct Investment Abroad and Direct Investment in Australia in the IIP and the Financial Account, and (to a lesser extent) the income on equity components of Investment Income in the Current Account. There was no net impact on the IIP, Financial Account and Current Account.

Further information on the conceptual treatment of restructures of Australian enterprises is available on request.

REVISIONS

Incorporation of the latest survey and administrative data has resulted in revisions to International Investment data back to calendar year 2002.

ROUNDING

Discrepancies may occur between totals in this publication and the same aggregates from other sources, and between sums of component items and totals due to rounding.

Dennis Trewin
Australian Statistician

ANALYSIS AND COMMENTS

INTERNATIONAL INVESTMENT POSITION

Level of foreign investment in Australia

Australia's net international investment position at 31 December 2005 was \$529.9 billion, an increase of \$49.4 billion on the previous year.

The level of foreign investment in Australia increased by \$71.1 billion in 2005 to reach \$1210.0 billion at 31 December 2005. Portfolio investment accounted for \$730.5 billion (60%), direct investment for \$281.1 billion (23%), other investment liabilities for \$160.4 billion (13%) and financial derivatives for \$38.0 billion (3%). Of the portfolio investment liabilities, debt securities accounted for \$491.4 billion (67%) and equity securities for \$239.1 billion (33%).

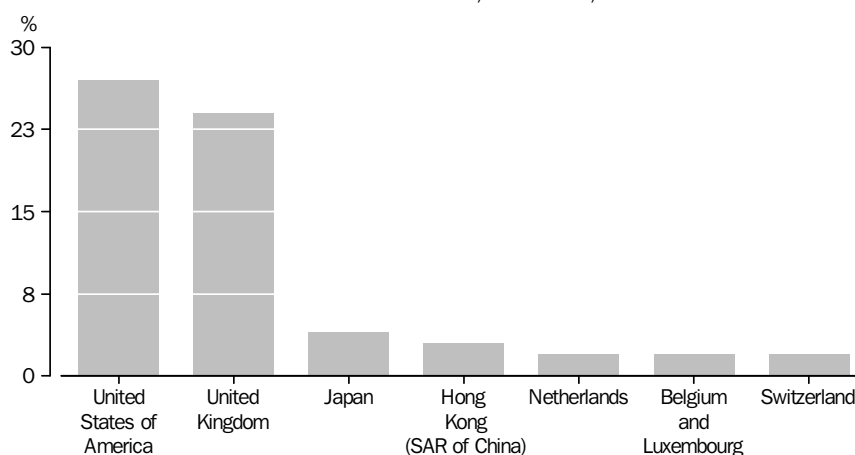
The leading investor countries at 31 December 2005 were:

- United States of America (\$325.3 billion or 27%)
- United Kingdom (\$294.7 billion or 24%)
- Japan (\$53.3 billion or 4%)
- Hong Kong (SAR of China) (\$31.3 billion or 3%)
- Netherlands (\$29.8 billion or 2%)
- Belgium and Luxembourg (\$28.0 billion or 2%)
- Switzerland (\$25.1 billion or 2%)

In addition, the level of borrowing raised on international capital markets (e.g. Eurobonds) was \$134.0 billion or 11%.

The following graph illustrates the percentage share, by leading countries, of the total level of foreign investment in Australia at 31 December 2005.

FOREIGN INVESTMENT IN AUSTRALIA, LEVELS, 31 December 2005



Level of Australian investment abroad

The level of Australian investment abroad reached \$680.2 billion at 31 December 2005, an increase of \$21.7 billion on the previous year. Direct investment abroad accounted for \$241.4 billion (35%), portfolio investment for \$252.8 billion (37%), other investment for \$89.3 billion (13%), reserve assets for \$59.0 billion (9%) and financial derivatives for \$37.7 billion (6%). Equity has been the main form of Australian investment abroad during the past decade. At \$409.7 billion, equity represented 60% of the total level of investment at 31 December 2005.

The leading destination countries as at 31 December 2005 were:

- United States of America (\$291.0 billion or 43%)
- United Kingdom (\$96.1 billion or 14%)

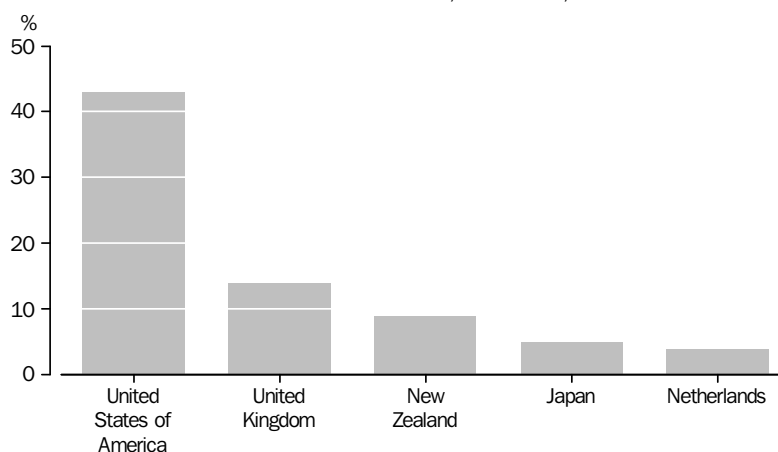
ANALYSIS AND COMMENTS *continued*

Level of Australian investment abroad continued

- New Zealand (\$58.9 billion or 9%)
- Japan (\$31.6 billion or 5%)
- Netherlands (\$25.8 billion or 4%).

The following graph illustrates the percentage share, by leading countries, of the total level of Australian investment abroad at 31 December 2005.

AUSTRALIAN INVESTMENT ABROAD, LEVELS, 31 December 2005



FINANCIAL ACCOUNT TRANSACTIONS

The balance on financial account for the year ended 31 December 2005 recorded a net inflow (surplus) of \$52.6 billion. This result is up \$1.7 billion on the net inflow of \$50.9 billion recorded for the previous year.

Foreign investment in Australia - Transactions

Foreign investment in Australia recorded a net inflow of \$29.4 billion for the year ended 31 December 2005, a decrease of \$53.3 billion on the net inflow of \$82.7 billion for the previous year.

The leading investor countries were:

- Germany (\$4.1 billion or 14%)
- Switzerland (\$3.0 billion or 10%)
- Netherlands (\$2.4 billion or 8%).

Countries to which large amounts of foreign investment were withdrawn in 2005 were:

- United States of America (\$47.4 billion or -161%)
- United Kingdom (\$3.0 billion or -10%)

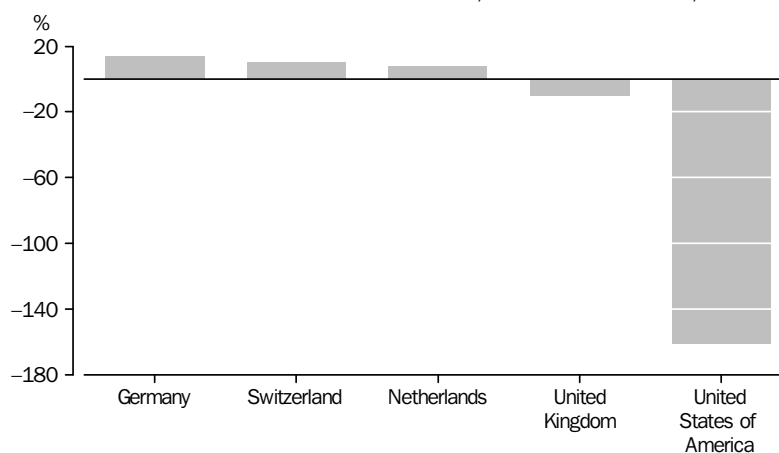
In addition, issues of borrowing raised on international capital markets (e.g. Eurobonds) were \$29.5 billion or 100%.

The following graph illustrates the percentage share, by leading countries, of total financial transactions for foreign investment in Australian during the year ended 31 December 2005.

ANALYSIS AND COMMENTS *continued*

Foreign investment in Australia - Transactions continued

FOREIGN INVESTMENT IN AUSTRALIA, TRANSACTIONS, 2005



Australian investment abroad - Transactions

Australian investment abroad recorded a net inflow of \$23.2 billion for the year ended 31 December 2005, a turnaround of \$55.0 billion on the net outflow of \$31.8 billion for the previous year.

The leading destination countries were:

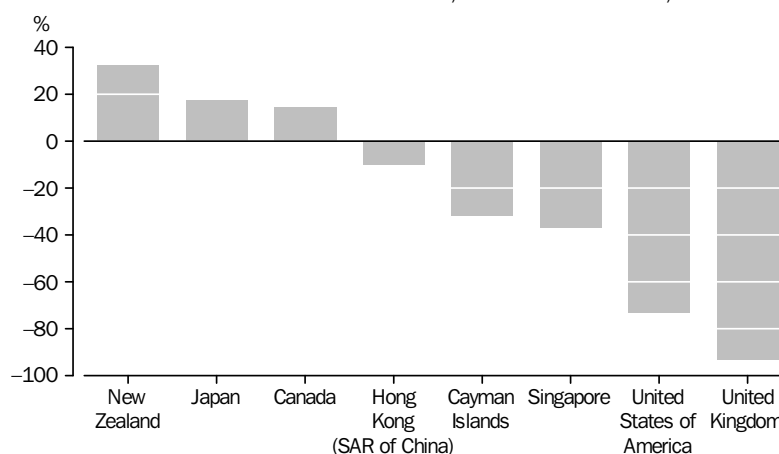
- New Zealand (\$7.5 billion or 32%)
- Japan (\$3.9 billion or 17%)
- Canada (\$3.3 billion or 14%).

Countries from which large amounts of Australian investment were withdrawn in 2005 were:

- United Kingdom (\$21.6 billion or -93%)
- United States of America (\$17.0 billion or -73%)
- Singapore (\$8.6 billion or -37%)
- Cayman Islands (\$7.3 billion or -32%)
- Hong Kong (SAR of China) (\$2.3 billion or -10%).

The following graph illustrates the percentage share, by leading countries, of total financial transactions for Australian investment abroad during the year ended 31 December 2005.

AUSTRALIAN INVESTMENT ABROAD, TRANSACTIONS, 2005



ANALYSIS AND COMMENTS *continued*

INCOME

Income debits totalled \$55.8 billion for the year ended 31 December 2005. This result is up \$9.9 billion on the income debits in the previous year. The main countries to which income accrued for the year ended 31 December 2005:

- United States of America (\$14.6 billion or 26%)
- United Kingdom (\$9.1 billion or 16%)
- Japan (\$4.8 billion or 9%).

Income credits totalled \$20.1 billion for the year ended 31 December 2005. This result is up \$1.9 billion on the income credits in the previous year. The main countries from which income accrued for the year ended 31 December 2005 were:

- United States of America (\$7.8 billion or 39%)
- New Zealand (\$3.6 billion or 18%)
- United Kingdom (\$2.2 billion or 11%).

FOREIGN INVESTMENT IN AUSTRALIA(a), Financial account transactions

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|--------------|-------------|--------------|------------|------------|
| | \$m | \$m | \$m | \$m | \$m |
| ARGENTINA | | | | | |
| Foreign investment in Australia | -6 | np | np | np | -9 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | np | np | np | np |
| Other capital | np | — | np | np | np |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Equity securities(b) | np | — | — | — | — |
| Debt securities | np | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | — | — | — |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | — | 12 | — |
| AUSTRIA | | | | | |
| Foreign investment in Australia | 72 | np | 65 | 239 | -67 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | 195 | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | 202 | np |
| Other capital | np | np | np | -6 | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | — | — | <i>np</i> | — |
| Equity securities(b) | np | — | — | np | — |
| Debt securities | np | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>np</i> | 30 | -88 | -43 | <i>np</i> |
| <i>Other investment liabilities</i> | -2 | -2 | <i>np</i> | <i>np</i> | <i>np</i> |
| BAHAMAS | | | | | |
| Foreign investment in Australia | np | np | np | np | -25 |
| <i>Direct investment in Australia</i> | — | — | <i>np</i> | <i>np</i> | — |
| Equity capital and reinvested earnings | — | — | np | np | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | <i>np</i> | — | — | — |
| Equity securities(b) | — | np | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>np</i> | — | — | — | — |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | -25 |
| BELGIUM AND LUXEMBOURG | | | | | |
| Foreign investment in Australia | 2 516 | -674 | 1 354 | 414 | 400 |
| <i>Direct investment in Australia</i> | <i>1 710</i> | 323 | <i>1 674</i> | -636 | -821 |
| Equity capital and reinvested earnings | np | 301 | 241 | np | np |
| Other capital | np | 22 | 1 433 | np | np |
| <i>Portfolio investment liabilities</i> | <i>205</i> | -392 | -535 | <i>389</i> | <i>931</i> |
| Equity securities(b) | np | — | np | — | — |
| Debt securities | np | -392 | np | 389 | 931 |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | 14 |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | 277 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with Portfolio Equity, see paragraph 4 of the Explanatory Notes.

FOREIGN INVESTMENT IN AUSTRALIA(a), Financial account transactions *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|--------------|--------------|--------------|--------------|--------------|
| | \$m | \$m | \$m | \$m | \$m |
| BERMUDA | | | | | |
| Foreign investment in Australia | 87 | 388 | 1 392 | 2 203 | 497 |
| <i>Direct investment in Australia</i> | <i>18</i> | <i>420</i> | <i>287</i> | <i>-23</i> | <i>-245</i> |
| Equity capital and reinvested earnings | 180 | 212 | 295 | np | np |
| Other capital | -161 | 208 | -8 | np | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities(b) | — | — | — | — | — |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>30</i> | <i>np</i> | <i>61</i> | <i>11</i> | <i>-15</i> |
| BRITISH VIRGIN ISLANDS | | | | | |
| Foreign investment in Australia | -6 | np | 107 | -526 | 1 072 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>109</i> | <i>-526</i> | <i>1 051</i> |
| Equity capital and reinvested earnings | np | np | np | np | 612 |
| Other capital | np | np | np | np | 439 |
| <i>Portfolio investment liabilities</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>—</i> | <i>—</i> |
| Equity securities(b) | — | np | np | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>-9</i> | <i>np</i> | <i>—</i> | <i>np</i> |
| BRUNEI DARUSSALAM | | | | | |
| Foreign investment in Australia | np | np | np | — | 2 |
| <i>Direct investment in Australia</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Equity securities(b) | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>—</i> | <i>1</i> |
| CANADA | | | | | |
| Foreign investment in Australia | 1 631 | 4 164 | 3 144 | 2 925 | 1 044 |
| <i>Direct investment in Australia</i> | <i>1 134</i> | <i>2 978</i> | <i>2 339</i> | <i>219</i> | <i>214</i> |
| Equity capital and reinvested earnings | np | 1 946 | 1 297 | 273 | 127 |
| Other capital | np | 1 032 | 1 042 | -54 | 87 |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>42</i> | <i>845</i> | <i>np</i> | <i>531</i> |
| Equity securities(b) | — | np | np | — | 2 |
| Debt securities | np | np | np | np | 530 |
| <i>Financial derivative liabilities</i> | <i>-71</i> | <i>973</i> | <i>-22</i> | <i>-350</i> | <i>-623</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>171</i> | <i>-17</i> | <i>np</i> | <i>921</i> |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with Portfolio Equity, see paragraph 4 of the Explanatory Notes.

FOREIGN INVESTMENT IN AUSTRALIA(a), Financial account transactions *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|-------------|-------------|-------------|-------------|-------------|
| | \$m | \$m | \$m | \$m | \$m |
| CAYMAN ISLANDS | | | | | |
| Foreign investment in Australia | np | np | -377 | -486 | -212 |
| <i>Direct investment in Australia</i> | <i>-40</i> | <i>-7</i> | <i>np</i> | <i>-254</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | — | np | 37 |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>—</i> | <i>np</i> | <i>np</i> |
| Equity securities(b) | — | — | — | np | np |
| Debt securities | np | np | — | — | — |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>-3</i> | <i>22</i> | <i>np</i> | <i>-177</i> | <i>np</i> |
| CHILE | | | | | |
| Foreign investment in Australia | np | np | np | np | np |
| <i>Direct investment in Australia</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>np</i> |
| Equity securities(b) | np | — | — | — | np |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>1</i> | <i>np</i> | <i>np</i> | <i>—</i> |
| CHINA, PEOPLE'S REPUBLIC OF | | | | | |
| Foreign investment in Australia | -126 | -370 | 217 | -602 | 27 |
| <i>Direct investment in Australia</i> | <i>-21</i> | <i>12</i> | <i>np</i> | <i>-80</i> | <i>-58</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities(b) | 1 | 3 | -4 | — | — |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>-112</i> | <i>-433</i> | <i>173</i> | <i>-694</i> | <i>-281</i> |
| DENMARK | | | | | |
| Foreign investment in Australia | 422 | 447 | np | np | 36 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | -2 | np | — | np | np |
| <i>Portfolio investment liabilities</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities(b) | — | np | — | — | np |
| Debt securities | — | np | np | np | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>-26</i> | <i>-61</i> | <i>-85</i> | <i>36</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-11</i> | <i>3</i> |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with Portfolio Equity, see paragraph 4 of the Explanatory Notes.

FOREIGN INVESTMENT IN AUSTRALIA(a), Financial account transactions *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|-------------|--------------|--------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| FIJI | | | | | |
| Foreign investment in Australia | -43 | 33 | -76 | 14 | -19 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>—</i> | <i>np</i> | <i>—</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | np | — | np | — | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-1</i> | <i>np</i> |
| Equity securities(b) | 1 | np | — | — | — |
| Debt securities | np | np | np | — | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>-53</i> | <i>28</i> | <i>-20</i> | <i>np</i> | <i>-17</i> |
| FINLAND | | | | | |
| Foreign investment in Australia | -172 | 13 | -213 | -54 | 62 |
| <i>Direct investment in Australia</i> | <i>-189</i> | <i>np</i> | <i>np</i> | <i>-22</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | 38 |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Equity securities(b) | np | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>-39</i> | <i>-29</i> | <i>-46</i> |
| <i>Other investment liabilities</i> | <i>5</i> | <i>-3</i> | <i>np</i> | <i>-3</i> | <i>np</i> |
| FRANCE | | | | | |
| Foreign investment in Australia | -628 | 1 205 | 1 507 | -632 | 1 316 |
| <i>Direct investment in Australia</i> | <i>195</i> | <i>501</i> | <i>635</i> | <i>629</i> | <i>853</i> |
| Equity capital and reinvested earnings | 245 | 280 | 679 | 633 | 640 |
| Other capital | -50 | 221 | -44 | -4 | 213 |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>416</i> | <i>183</i> | <i>-122</i> | <i>690</i> |
| Equity securities(b) | np | 3 | — | -1 | 1 |
| Debt securities | np | 412 | 183 | -121 | 690 |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>-77</i> | <i>-472</i> | <i>-1 637</i> | <i>-747</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>365</i> | <i>1 161</i> | <i>498</i> | <i>520</i> |
| GERMANY | | | | | |
| Foreign investment in Australia | 243 | 1 352 | 1 534 | 591 | 4 073 |
| <i>Direct investment in Australia</i> | <i>476</i> | <i>790</i> | <i>523</i> | <i>938</i> | <i>1 610</i> |
| Equity capital and reinvested earnings | 501 | 70 | 398 | 772 | 1 908 |
| Other capital | -24 | 721 | 125 | 166 | -298 |
| <i>Portfolio investment liabilities</i> | <i>-123</i> | <i>-139</i> | <i>1 612</i> | <i>-60</i> | <i>-1 026</i> |
| Equity securities(b) | — | np | 1 | 2 | -3 |
| Debt securities | -124 | np | 1 611 | -62 | -1 023 |
| <i>Financial derivative liabilities</i> | <i>3</i> | <i>637</i> | <i>-212</i> | <i>-386</i> | <i>226</i> |
| <i>Other investment liabilities</i> | <i>-113</i> | <i>63</i> | <i>-389</i> | <i>99</i> | <i>3 263</i> |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with Portfolio Equity, see paragraph 4 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|--------------|--------------|---------------|--------------|--------------|
| | \$m | \$m | \$m | \$m | \$m |
| GREECE | | | | | |
| Foreign investment in Australia | np | -3 | np | 9 | 5 |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Equity securities(b) | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | — |
| <i>Other investment liabilities</i> | -14 | np | — | np | 5 |
| HONG KONG (SAR OF CHINA) | | | | | |
| Foreign investment in Australia | 1 037 | 4 209 | -8 438 | 168 | 1 292 |
| <i>Direct investment in Australia</i> | -661 | 827 | -111 | -201 | np |
| Equity capital and reinvested earnings | np | np | -243 | -62 | np |
| Other capital | np | np | 133 | -140 | — |
| <i>Portfolio investment liabilities</i> | <i>1 220</i> | <i>-364</i> | <i>-4 720</i> | <i>2 310</i> | <i>1 178</i> |
| Equity securities(b) | np | np | 57 | -11 | -41 |
| Debt securities | np | np | -4 777 | 2 321 | 1 219 |
| <i>Financial derivative liabilities</i> | -394 | 724 | -744 | -1 360 | np |
| <i>Other investment liabilities</i> | 872 | 3 022 | -2 863 | -580 | 1 079 |
| INDIA | | | | | |
| Foreign investment in Australia | -43 | 54 | 36 | 10 | 98 |
| <i>Direct investment in Australia</i> | <i>1</i> | <i>np</i> | — | — | np |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | — | — | np | — | — |
| Equity securities(b) | — | — | np | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | 3 | -18 | np | 5 |
| INDONESIA | | | | | |
| Foreign investment in Australia | 13 | np | np | 137 | 13 |
| <i>Direct investment in Australia</i> | -7 | np | -1 | np | np |
| Equity capital and reinvested earnings | np | np | — | np | — |
| Other capital | np | np | -1 | np | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | — | <i>np</i> | <i>np</i> |
| Equity securities(b) | — | -1 | — | np | — |
| Debt securities | np | np | — | — | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | 24 | -27 | 9 | 34 | 28 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with Portfolio Equity, see paragraph 4 of the Explanatory Notes.

FOREIGN INVESTMENT IN AUSTRALIA(a), Financial account transactions *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| IRELAND, REPUBLIC OF | | | | | |
| Foreign investment in Australia | -307 | 41 | -26 | 229 | 902 |
| <i>Direct investment in Australia</i> | <i>-437</i> | <i>33</i> | <i>58</i> | <i>370</i> | <i>366</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>-12</i> | <i>np</i> | <i>316</i> |
| Equity securities(b) | -1 | np | np | — | 2 |
| Debt securities | np | np | np | np | 314 |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>27</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>68</i> | <i>-26</i> | <i>84</i> | <i>193</i> |
| ITALY | | | | | |
| Foreign investment in Australia | -142 | np | 1 194 | np | 118 |
| <i>Direct investment in Australia</i> | <i>-42</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>133</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | 29 | 2 | 163 | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>8</i> | <i>np</i> | <i>16</i> | <i>-6</i> |
| Equity securities(b) | np | — | — | — | — |
| Debt securities | np | 7 | np | 16 | -6 |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-14</i> |
| <i>Other investment liabilities</i> | <i>-105</i> | <i>37</i> | <i>-69</i> | <i>-32</i> | <i>5</i> |
| JAPAN | | | | | |
| Foreign investment in Australia | 282 | -448 | 666 | 4 239 | 2 759 |
| <i>Direct investment in Australia</i> | <i>945</i> | <i>2 698</i> | <i>1 972</i> | <i>1 254</i> | <i>4 296</i> |
| Equity capital and reinvested earnings | 1 450 | 2 911 | 1 950 | 1 581 | 3 696 |
| Other capital | -505 | -213 | 21 | -327 | 600 |
| <i>Portfolio investment liabilities</i> | <i>-278</i> | <i>987</i> | <i>904</i> | <i>5 825</i> | <i>79</i> |
| Equity securities(b) | np | np | np | np | -41 |
| Debt securities | np | np | np | np | 120 |
| <i>Financial derivative liabilities</i> | <i>-1 331</i> | <i>-860</i> | <i>-632</i> | <i>-1 551</i> | <i>-1 744</i> |
| <i>Other investment liabilities</i> | <i>946</i> | <i>-3 273</i> | <i>-1 579</i> | <i>-1 290</i> | <i>127</i> |
| KOREA, REPUBLIC OF | | | | | |
| Foreign investment in Australia | 171 | 22 | -35 | 825 | -483 |
| <i>Direct investment in Australia</i> | <i>288</i> | <i>106</i> | <i>-94</i> | <i>186</i> | <i>43</i> |
| Equity capital and reinvested earnings | np | 87 | np | np | np |
| Other capital | np | 18 | np | 155 | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities(b) | — | — | — | — | np |
| Debt securities | np | — | np | np | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>1</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>-119</i> | <i>-85</i> | <i>-8</i> | <i>92</i> | <i>10</i> |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with Portfolio Equity, see paragraph 4 of the Explanatory Notes.

FOREIGN INVESTMENT IN AUSTRALIA(a), Financial account transactions *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|---------------|--------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| MALAYSIA | | | | | |
| Foreign investment in Australia | 533 | 1 553 | 232 | 223 | 148 |
| <i>Direct investment in Australia</i> | <i>668</i> | <i>np</i> | <i>-124</i> | <i>141</i> | <i>198</i> |
| Equity capital and reinvested earnings | 636 | np | -189 | 89 | 126 |
| Other capital | 32 | 119 | 65 | 52 | 73 |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>114</i> |
| Equity securities(b) | np | np | np | 8 | -1 |
| Debt securities | np | np | np | np | 116 |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-6</i> |
| <i>Other investment liabilities</i> | <i>-161</i> | <i>162</i> | <i>270</i> | <i>109</i> | <i>-158</i> |
| MEXICO | | | | | |
| Foreign investment in Australia | np | -7 | np | — | 2 |
| <i>Direct investment in Australia</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | np |
| <i>Portfolio investment liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>—</i> |
| Equity securities(b) | — | — | — | np | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>—</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| NETHERLANDS | | | | | |
| Foreign investment in Australia | 202 | 3 289 | 3 356 | 3 549 | 2 404 |
| <i>Direct investment in Australia</i> | <i>397</i> | <i>2 028</i> | <i>778</i> | <i>4 169</i> | <i>1 396</i> |
| Equity capital and reinvested earnings | 1 890 | 2 458 | 773 | 4 582 | 1 611 |
| Other capital | -1 493 | -430 | 5 | -413 | -215 |
| <i>Portfolio investment liabilities</i> | <i>596</i> | <i>485</i> | <i>np</i> | <i>944</i> | <i>618</i> |
| Equity securities(b) | np | np | — | np | — |
| Debt securities | np | np | np | np | 618 |
| <i>Financial derivative liabilities</i> | <i>76</i> | <i>53</i> | <i>np</i> | <i>-235</i> | <i>-104</i> |
| <i>Other investment liabilities</i> | <i>-866</i> | <i>724</i> | <i>1 535</i> | <i>-1 328</i> | <i>495</i> |
| NEW ZEALAND | | | | | |
| Foreign investment in Australia | -354 | 1 598 | -669 | -941 | 1 121 |
| <i>Direct investment in Australia</i> | <i>-1 159</i> | <i>-16</i> | <i>727</i> | <i>447</i> | <i>-1 133</i> |
| Equity capital and reinvested earnings | -890 | 45 | 1 033 | -239 | -846 |
| Other capital | -269 | -62 | -306 | 685 | -286 |
| <i>Portfolio investment liabilities</i> | <i>1 254</i> | <i>753</i> | <i>-154</i> | <i>729</i> | <i>2 591</i> |
| Equity securities(b) | np | 455 | -278 | 203 | 102 |
| Debt securities | np | 298 | 124 | 526 | 2 489 |
| <i>Financial derivative liabilities</i> | <i>-412</i> | <i>-257</i> | <i>-1 298</i> | <i>-1 492</i> | <i>-1 712</i> |
| <i>Other investment liabilities</i> | <i>-37</i> | <i>1 118</i> | <i>56</i> | <i>-625</i> | <i>1 374</i> |

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(b) Care to be exercised with Portfolio Equity, see paragraph 4 of the Explanatory Notes.

FOREIGN INVESTMENT IN AUSTRALIA(a), Financial account transactions *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|--------------|-------------|-------------|-------------|--------------|
| | \$m | \$m | \$m | \$m | \$m |
| NORWAY | | | | | |
| Foreign investment in Australia | 329 | np | np | 32 | 79 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | — | — | — | <i>np</i> | <i>np</i> |
| Equity securities(b) | — | — | — | — | — |
| Debt securities | — | — | — | np | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>24</i> | <i>7</i> | <i>-2</i> | — | <i>11</i> |
| PAPUA NEW GUINEA | | | | | |
| Foreign investment in Australia | 100 | -77 | 105 | -33 | 46 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>-95</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | — | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>-5</i> | <i>np</i> | <i>np</i> | — | <i>5</i> |
| Equity securities(b) | -2 | -5 | np | -1 | 1 |
| Debt securities | -3 | np | np | 1 | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>-10</i> | <i>32</i> | <i>101</i> | <i>-73</i> | <i>110</i> |
| PERU | | | | | |
| Foreign investment in Australia | — | — | — | — | — |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Equity securities(b) | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | — | — | — |
| PHILIPPINES | | | | | |
| Foreign investment in Australia | 323 | -509 | -386 | -490 | 2 103 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>-6</i> | <i>-3</i> | <i>-1</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | — | — | — | np |
| Other capital | 1 | -6 | -3 | -1 | -2 |
| <i>Portfolio investment liabilities</i> | — | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities(b) | — | — | — | — | np |
| Debt securities | — | np | np | np | 3 |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>1 361</i> | <i>-537</i> | <i>-394</i> | <i>-390</i> | <i>226</i> |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with Portfolio Equity, see paragraph 4 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|---------------|----------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| RUSSIAN FEDERATION | | | | | |
| Foreign investment in Australia | np | np | 7 | -6 | np |
| <i>Direct investment in Australia</i> | — | — | np | np | np |
| Equity capital and reinvested earnings | — | — | — | — | np |
| Other capital | — | — | np | np | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Equity securities(b) | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | np | np | np | np | — |
| <i>Other investment liabilities</i> | -2 | np | -1 | 8 | — |
| SINGAPORE | | | | | |
| Foreign investment in Australia | 19 440 | -14 455 | -4 736 | -2 860 | -974 |
| <i>Direct investment in Australia</i> | np | np | 533 | 2 712 | -803 |
| Equity capital and reinvested earnings | np | np | 159 | 2 058 | 334 |
| Other capital | -150 | 1 359 | 374 | 654 | -1 136 |
| <i>Portfolio investment liabilities</i> | np | -586 | -110 | 430 | 1 192 |
| Equity securities(b) | np | 61 | 19 | 2 | 65 |
| Debt securities | 444 | -648 | -129 | 427 | 1 126 |
| <i>Financial derivative liabilities</i> | -635 | np | -629 | -2 867 | -1 843 |
| <i>Other investment liabilities</i> | 6 530 | -3 035 | -4 530 | -3 135 | 480 |
| SOUTH AFRICA | | | | | |
| Foreign investment in Australia | 263 | 181 | 3 | 204 | -1 364 |
| <i>Direct investment in Australia</i> | np | np | -66 | 245 | np |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | np | np | -2 | -1 | np |
| Equity securities(b) | np | -1 | np | -1 | — |
| Debt securities | — | np | np | — | np |
| <i>Financial derivative liabilities</i> | np | np | np | -6 | np |
| <i>Other investment liabilities</i> | -35 | 25 | 81 | -34 | 9 |
| SPAIN | | | | | |
| Foreign investment in Australia | -2 | -9 | -3 | 227 | -25 |
| <i>Direct investment in Australia</i> | np | — | 1 | 14 | -11 |
| Equity capital and reinvested earnings | np | -1 | 1 | — | — |
| Other capital | np | — | — | 14 | -11 |
| <i>Portfolio investment liabilities</i> | 1 | 3 | 5 | 58 | 120 |
| Equity securities(b) | np | — | — | — | — |
| Debt securities | np | 3 | 5 | 58 | 120 |
| <i>Financial derivative liabilities</i> | np | -2 | -4 | 6 | 7 |
| <i>Other investment liabilities</i> | 1 | -11 | -5 | 148 | -142 |

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(b) Care to be exercised with Portfolio Equity, see paragraph 4 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|--------------|--------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| SWEDEN | | | | | |
| Foreign investment in Australia | -247 | 112 | 170 | 2 | 116 |
| <i>Direct investment in Australia</i> | <i>-188</i> | <i>140</i> | <i>25</i> | <i>22</i> | <i>215</i> |
| Equity capital and reinvested earnings | 7 | 60 | 24 | 120 | 118 |
| Other capital | -195 | 80 | 1 | -98 | 97 |
| <i>Portfolio investment liabilities</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities(b) | — | — | — | — | — |
| Debt securities | — | — | np | np | np |
| <i>Financial derivative liabilities</i> | <i>5</i> | <i>-16</i> | <i>-8</i> | <i>-78</i> | <i>-29</i> |
| <i>Other investment liabilities</i> | <i>-64</i> | <i>-13</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| SWITZERLAND | | | | | |
| Foreign investment in Australia | 2 966 | 1 755 | 1 611 | 227 | 2 976 |
| <i>Direct investment in Australia</i> | <i>1 425</i> | <i>1 110</i> | <i>2 482</i> | <i>2 639</i> | <i>2 717</i> |
| Equity capital and reinvested earnings | 1 117 | 591 | 2 580 | 1 636 | 2 269 |
| Other capital | 308 | 519 | -98 | 1 003 | 448 |
| <i>Portfolio investment liabilities</i> | <i>-15</i> | <i>np</i> | <i>246</i> | <i>1 049</i> | <i>2 360</i> |
| Equity securities(b) | np | 4 | np | 24 | -10 |
| Debt securities | np | np | np | 1 025 | 2 370 |
| <i>Financial derivative liabilities</i> | <i>402</i> | <i>np</i> | <i>-1 301</i> | <i>-2 939</i> | <i>-1 916</i> |
| <i>Other investment liabilities</i> | <i>1 154</i> | <i>np</i> | <i>184</i> | <i>-522</i> | <i>-185</i> |
| TAIWAN | | | | | |
| Foreign investment in Australia | -529 | 77 | 246 | 654 | 456 |
| <i>Direct investment in Australia</i> | <i>-130</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>13</i> | <i>27</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities(b) | np | np | np | np | 1 |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>-10</i> | <i>15</i> | <i>-182</i> |
| <i>Other investment liabilities</i> | <i>-409</i> | <i>52</i> | <i>198</i> | <i>310</i> | <i>430</i> |
| THAILAND | | | | | |
| Foreign investment in Australia | np | -116 | -292 | 580 | -564 |
| <i>Direct investment in Australia</i> | <i>—</i> | <i>np</i> | <i>-2</i> | <i>-2</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | np | -2 | -2 | np |
| <i>Portfolio investment liabilities</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities(b) | — | — | np | — | — |
| Debt securities | — | — | — | np | np |
| <i>Financial derivative liabilities</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>-112</i> | <i>-288</i> | <i>491</i> | <i>-571</i> |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with Portfolio Equity, see paragraph 4 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|----------------|---------------|----------------|---------------|----------------|
| | \$m | \$m | \$m | \$m | \$m |
| TIMOR LESTE | | | | | |
| Foreign investment in Australia | — | — | — | np | np |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Equity securities(b) | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | — | <i>np</i> | <i>np</i> |
| UNITED ARAB EMIRATES | | | | | |
| Foreign investment in Australia | np | 857 | np | -27 | 57 |
| <i>Direct investment in Australia</i> | — | — | <i>np</i> | — | <i>np</i> |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | np | — | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | — | 1 | — |
| Equity securities(b) | np | np | — | 1 | — |
| Debt securities | np | np | — | — | — |
| <i>Financial derivative liabilities</i> | <i>np</i> | 53 | -6 | -28 | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | — | <i>np</i> |
| UNITED KINGDOM | | | | | |
| Foreign investment in Australia | -3 983 | 21 340 | 5 754 | -3 779 | -2 996 |
| <i>Direct investment in Australia</i> | -12 399 | 791 | -10 025 | -498 | 4 916 |
| Equity capital and reinvested earnings | -7 379 | -3 334 | -5 852 | -2 987 | 3 199 |
| Other capital | -5 020 | 4 125 | -4 173 | 2 489 | 1 717 |
| <i>Portfolio investment liabilities</i> | 9 769 | 11 318 | 22 918 | 9 775 | -817 |
| Equity securities(b) | 4 160 | -2 138 | 5 526 | -12 493 | 4 077 |
| Debt securities | 5 608 | 13 456 | 17 392 | 22 267 | -4 894 |
| <i>Financial derivative liabilities</i> | -2 863 | -2 473 | -3 755 | -7 996 | -7 538 |
| <i>Other investment liabilities</i> | 1 511 | 11 704 | -3 384 | -5 059 | 443 |
| UNITED STATES OF AMERICA | | | | | |
| Foreign investment in Australia | 16 837 | 27 681 | 43 575 | 43 611 | -47 399 |
| <i>Direct investment in Australia</i> | 10 158 | 6 600 | 8 478 | 41 550 | -61 745 |
| Equity capital and reinvested earnings | 10 032 | 1 109 | 8 826 | 45 905 | -62 249 |
| Other capital | 127 | 5 491 | -348 | -4 354 | 504 |
| <i>Portfolio investment liabilities</i> | 8 195 | 10 798 | 23 051 | -7 144 | 8 304 |
| Equity securities(b) | 4 453 | 672 | 9 600 | -15 535 | 3 726 |
| Debt securities | 3 742 | 10 125 | 13 451 | 8 390 | 4 578 |
| <i>Financial derivative liabilities</i> | 1 601 | -216 | -1 739 | -4 327 | -2 413 |
| <i>Other investment liabilities</i> | -3 117 | 10 499 | 13 785 | 13 532 | 8 455 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with Portfolio Equity, see paragraph 4 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|------------|------------|--------------|--------------|--------------|
| | \$m | \$m | \$m | \$m | \$m |
| VIET NAM | | | | | |
| Foreign investment in Australia | 119 | np | np | 53 | -18 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | — | — | <i>np</i> |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | np | np | — | — | np |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Equity securities(b) | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | — | <i>np</i> | <i>np</i> | <i>np</i> | — |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| AFRICA N.E.S. (c) | | | | | |
| Foreign investment in Australia | np | np | np | -60 | -117 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | np | np | np | np |
| Other capital | np | np | np | np | — |
| <i>Portfolio investment liabilities</i> | <i>np</i> | — | <i>np</i> | <i>np</i> | — |
| Equity securities(b) | np | — | np | np | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| AMERICA N.E.S. (c) | | | | | |
| Foreign investment in Australia | np | 8 | -22 | np | 10 |
| <i>Direct investment in Australia</i> | <i>np</i> | — | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | np | — | np | np | np |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Equity securities(b) | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | — | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | 10 | <i>np</i> | -31 | -4 |
| ASIA N.E.S. (c) | | | | | |
| Foreign investment in Australia | 67 | 915 | 1 068 | 2 581 | 2 353 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities(b) | — | np | np | np | np |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | -12 | <i>np</i> |
| <i>Other investment liabilities</i> | -60 | 562 | 618 | -688 | -113 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with Portfolio Equity, see paragraph 4 of the Explanatory Notes.

(c) Care to be exercised with the interpretation of N.E.S. grouping data, see paragraph 5 of the Explanatory Notes.

FOREIGN INVESTMENT IN AUSTRALIA(a), Financial account transactions *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-----------|-----------|--------------|--------------|--------------|
| | \$m | \$m | \$m | \$m | \$m |
| CENTRAL AMERICA AND CARIBBEAN N.E.S. (b) | | | | | |
| Foreign investment in Australia | 70 | np | 1 023 | 1 005 | 1 350 |
| <i>Direct investment in Australia</i> | <i>65</i> | <i>np</i> | <i>1 016</i> | <i>990</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>—</i> |
| Equity securities(c) | — | — | — | — | — |
| Debt securities | np | — | np | np | — |
| <i>Financial derivative liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>46</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>-4</i> | <i>np</i> | <i>7</i> | <i>6</i> |

EUROPE N.E.S. (b)

| | | | | | |
|---|--------------|--------------|-------------|------------|-------------|
| Foreign investment in Australia | 2 120 | 1 458 | 11 | np | -262 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | — |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>1 971</i> | <i>1 024</i> | <i>-776</i> | <i>np</i> | <i>np</i> |
| Equity securities(c) | np | np | np | np | np |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>338</i> | <i>121</i> | <i>217</i> | <i>181</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |

OCEANIA N.E.S. (b)

| | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|
| Foreign investment in Australia | np | np | np | np | np |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities(c) | — | np | np | np | — |
| Debt securities | np | np | np | — | 6 |
| <i>Financial derivative liabilities</i> | <i>—</i> | <i>np</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>52</i> | <i>69</i> |

INTERNATIONAL CAPITAL MARKETS

| | | | | | |
|---|--------------|--------------|---------------|---------------|---------------|
| Foreign investment in Australia | 6 675 | 6 449 | 13 000 | 10 344 | 29 516 |
| <i>Direct investment in Australia</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | <i>6 675</i> | <i>6 449</i> | <i>13 000</i> | <i>10 344</i> | <i>29 516</i> |
| Equity securities(c) | — | — | — | — | — |
| Debt securities | 6 675 | 6 449 | 13 000 | 10 344 | 29 516 |
| <i>Financial derivative liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| <i>Other investment liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with the interpretation of N.E.S. grouping data, see paragraph 5 of the Explanatory Notes.

(c) Care to be exercised with Portfolio Equity, see paragraph 4 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|---------------|---------------|----------------|----------------|----------------|
| | \$m | \$m | \$m | \$m | \$m |
| INTERNATIONAL INSTITUTIONS | | | | | |
| Foreign investment in Australia | 79 | 147 | -103 | 62 | 86 |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | 323 | 147 | -103 | 62 | 86 |
| Equity securities(b) | — | — | — | — | — |
| Debt securities | 323 | 147 | -103 | 62 | 86 |
| <i>Financial derivative liabilities</i> | — | — | — | — | — |
| <i>Other investment liabilities</i> | -244 | — | — | — | — |
| UNALLOCATED | | | | | |
| Foreign investment in Australia | 2 796 | 2 482 | 19 864 | 16 905 | 27 336 |
| <i>Direct investment in Australia</i> | 140 | -732 | 446 | 250 | 87 |
| Equity capital and reinvested earnings | -40 | -317 | 447 | 136 | np |
| Other capital | 181 | -415 | -1 | 114 | np |
| <i>Portfolio investment liabilities</i> | 2 798 | 4 269 | 13 536 | 14 720 | 25 366 |
| Equity securities(b) | 4 129 | 546 | 2 984 | -5 952 | 1 974 |
| Debt securities | -1 331 | 3 723 | 10 552 | 20 672 | 23 392 |
| <i>Financial derivative liabilities</i> | -739 | 485 | 5 | -153 | -374 |
| <i>Other investment liabilities</i> | 597 | -1 541 | 5 877 | 2 088 | 2 257 |
| TOTAL ALL COUNTRIES | | | | | |
| Foreign investment in Australia | 52 192 | 78 264 | 85 007 | 82 705 | 29 430 |
| <i>Direct investment in Australia</i> | 16 058 | 31 296 | 12 301 | 48 885 | -44 654 |
| Equity capital and reinvested earnings | 21 979 | 11 622 | 12 955 | 47 752 | -47 321 |
| Other capital | -5 921 | 19 674 | -654 | 1 132 | 2 667 |
| <i>Portfolio investment liabilities</i> | 31 554 | 31 638 | 73 072 | 54 680 | 75 565 |
| Equity securities(b) | 13 960 | 473 | 17 880 | -34 019 | 9 960 |
| Debt securities | 17 594 | 31 165 | 55 192 | 88 700 | 65 606 |
| <i>Financial derivative liabilities</i> | -3 566 | -4 348 | -11 569 | -25 277 | -20 474 |
| <i>Other investment liabilities</i> | 8 146 | 19 677 | 11 203 | 4 417 | 18 992 |
| APEC | | | | | |
| Foreign investment in Australia | 40 011 | 23 158 | 33 615 | 48 501 | -40 368 |
| <i>Direct investment in Australia</i> | 23 993 | 5 095 | 13 810 | 46 394 | -56 698 |
| Equity capital and reinvested earnings | 24 691 | -3 379 | 12 893 | 49 692 | -56 521 |
| Other capital | -697 | 8 474 | 918 | -3 298 | -177 |
| <i>Portfolio investment liabilities</i> | 10 891 | 11 665 | 19 905 | 5 688 | 14 594 |
| Equity securities(b) | 5 804 | 1 805 | 9 354 | -15 297 | 3 816 |
| Debt securities | 5 087 | 9 860 | 10 552 | 20 985 | 10 777 |
| <i>Financial derivative liabilities</i> | -1 103 | -1 065 | -5 002 | -11 546 | -10 498 |
| <i>Other investment liabilities</i> | 6 229 | 7 462 | 4 901 | 7 964 | 12 234 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with Portfolio Equity, see paragraph 4 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|---------------|----------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| | | | | | |
| ASEAN | | | | | |
| Foreign investment in Australia | 20 965 | -13 118 | -4 843 | 911 | 3 154 |
| <i>Direct investment in Australia</i> | <i>13 342</i> | <i>-8 026</i> | <i>344</i> | <i>2 885</i> | <i>1 383</i> |
| Equity capital and reinvested earnings | 13 349 | -9 502 | -30 | 2 185 | 2 362 |
| Other capital | -6 | 1 477 | 374 | 700 | -978 |
| <i>Portfolio investment liabilities</i> | <i>-1</i> | <i>-189</i> | <i>325</i> | <i>3 855</i> | <i>3 764</i> |
| Equity securities(b) | -527 | 64 | -26 | 96 | 120 |
| Debt securities | 526 | -253 | 351 | 3 759 | 3 644 |
| <i>Financial derivative liabilities</i> | <i>-602</i> | <i>-1 389</i> | <i>-545</i> | <i>-2 989</i> | <i>-1 977</i> |
| <i>Other investment liabilities</i> | <i>8 225</i> | <i>-3 514</i> | <i>-4 967</i> | <i>-2 841</i> | <i>-16</i> |

| | | | | | |
|---|----------------|---------------|---------------|----------------|---------------|
| | | | | | |
| EU | | | | | |
| Foreign investment in Australia | -90 | 29 830 | 13 050 | 1 591 | 5 991 |
| <i>Direct investment in Australia</i> | <i>-10 051</i> | <i>7 040</i> | <i>-6 049</i> | <i>-883</i> | <i>8 754</i> |
| Equity capital and reinvested earnings | -4 196 | 2 248 | -3 263 | -2 629 | 7 692 |
| Other capital | -5 855 | 4 791 | -2 785 | 1 745 | 1 062 |
| <i>Portfolio investment liabilities</i> | <i>12 354</i> | <i>12 166</i> | <i>25 072</i> | <i>17 301</i> | <i>404</i> |
| Equity securities(b) | 4 036 | -1 881 | 5 490 | -12 855 | 4 079 |
| Debt securities | 8 318 | 14 046 | 19 582 | 30 156 | -3 675 |
| <i>Financial derivative liabilities</i> | <i>-2 594</i> | <i>-1 689</i> | <i>-5 355</i> | <i>-10 612</i> | <i>-7 987</i> |
| <i>Other investment liabilities</i> | <i>202</i> | <i>12 314</i> | <i>-618</i> | <i>-4 215</i> | <i>4 820</i> |

| | | | | | |
|---|---------------|---------------|----------------|----------------|----------------|
| | | | | | |
| OECD | | | | | |
| Foreign investment in Australia | 19 840 | 64 629 | 62 791 | 45 988 | -33 285 |
| <i>Direct investment in Australia</i> | <i>2 945</i> | <i>20 968</i> | <i>10 557</i> | <i>45 606</i> | <i>-46 891</i> |
| Equity capital and reinvested earnings | 8 302 | 9 586 | 12 719 | 46 707 | -49 361 |
| Other capital | -5 356 | 11 382 | -2 162 | -1 100 | 2 470 |
| <i>Portfolio investment liabilities</i> | <i>20 120</i> | <i>25 732</i> | <i>50 716</i> | <i>14 260</i> | <i>14 731</i> |
| Equity securities(b) | 9 440 | -771 | 14 849 | -28 196 | 7 857 |
| Debt securities | 10 680 | 26 503 | 35 867 | 42 456 | 6 874 |
| <i>Financial derivative liabilities</i> | <i>-2 363</i> | <i>-2 936</i> | <i>-10 096</i> | <i>-20 474</i> | <i>-16 747</i> |
| <i>Other investment liabilities</i> | <i>-862</i> | <i>20 864</i> | <i>11 614</i> | <i>6 596</i> | <i>15 622</i> |

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with Portfolio Equity, see paragraph 4 of the Explanatory Notes.

FOREIGN INVESTMENT IN AUSTRALIA(a), Level of investment at 31 December

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|------------|------------|--------------|--------------|-----------|
| | \$m | \$m | \$m | \$m | \$m |
| ARGENTINA | | | | | |
| Foreign investment in Australia | np | np | np | np | np |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | np | np | np | np | np |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>np</i> | — | — | — | — |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | 12 | 12 |
| Total equity | np | np | np | np | np |
| Total debt(b) | np | np | np | np | 37 |
| AUSTRIA | | | | | |
| Foreign investment in Australia | 267 | 944 | 1 466 | 1 439 | np |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | — | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>15</i> | <i>26</i> | <i>20</i> | <i>14</i> | <i>14</i> |
| Equity securities | 12 | 24 | 17 | 12 | 12 |
| Debt securities | 3 | 3 | 3 | 2 | 2 |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>21</i> | <i>306</i> | <i>np</i> | <i>65</i> |
| Total equity | np | np | np | np | np |
| Total debt(b) | np | np | np | np | 80 |
| BAHAMAS | | | | | |
| Foreign investment in Australia | np | 14 | 11 | np | np |
| <i>Direct investment in Australia</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | <i>2</i> | <i>np</i> | <i>np</i> | <i>5</i> | <i>6</i> |
| Equity securities | 2 | np | np | 5 | 6 |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Total equity | 2 | np | np | 5 | 6 |
| Total debt(b) | np | np | np | np | np |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|---------------|--------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| BELGIUM AND LUXEMBOURG | | | | | |
| Foreign investment in Australia | 11 215 | 9 192 | 13 655 | 20 407 | 28 019 |
| <i>Direct investment in Australia</i> | <i>3 391</i> | <i>3 815</i> | <i>5 647</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | 1 484 | 2 133 | 2 450 | 2 451 | 2 533 |
| Other capital | 1 907 | 1 682 | 3 197 | np | np |
| <i>Portfolio investment liabilities</i> | <i>6 996</i> | <i>5 216</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | 862 | 857 | 821 | 821 | 869 |
| Debt securities | 6 134 | 4 359 | np | np | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>134</i> | <i>np</i> | <i>100</i> | <i>77</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>26</i> | <i>285</i> | <i>np</i> | <i>1 225</i> |
| Total equity | 2 346 | 2 990 | 3 271 | 3 272 | 3 402 |
| Total debt(b) | 9 011 | 7 291 | 10 928 | 17 685 | 25 177 |

| | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|
| BERMUDA | | | | | |
| Foreign investment in Australia | 1 439 | 1 694 | 2 527 | 4 721 | 5 176 |
| <i>Direct investment in Australia</i> | <i>1 123</i> | <i>1 385</i> | <i>1 153</i> | <i>1 106</i> | <i>846</i> |
| Equity capital and reinvested earnings | 1 139 | 1 263 | 954 | 659 | 727 |
| Other capital | -16 | 122 | 199 | 447 | 119 |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | 236 | 235 | 235 | 235 | 235 |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>60</i> | <i>37</i> |
| Total equity | 1 375 | 1 499 | 1 189 | 894 | 962 |
| Total debt(b) | 286 | 340 | 1 529 | 4 083 | np |

| | | | | | |
|---|--------------|-----------|-----------|-----------|-----------|
| BRITISH VIRGIN ISLANDS | | | | | |
| Foreign investment in Australia | 1 011 | np | np | np | np |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | 696 | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>2</i> | <i>2</i> | <i>np</i> | <i>np</i> |
| Equity securities | np | 2 | 2 | np | np |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>49</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Total equity | np | np | np | np | np |
| Total debt(b) | 309 | np | np | np | np |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|--------------|--------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| BRUNEI DARUSSALAM | | | | | |
| Foreign investment in Australia | 8 | 10 | 11 | 11 | 12 |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | 1 | <i>np</i> | 1 | — | 1 |
| Equity securities | 1 | <i>np</i> | 1 | — | 1 |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | — | — | — | — | — |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Total equity | 1 | np | 1 | — | 1 |
| Total debt^(b) | np | np | np | np | np |
| CANADA | | | | | |
| Foreign investment in Australia | 3 467 | 6 663 | 10 978 | 12 448 | 13 159 |
| <i>Direct investment in Australia</i> | 2 181 | 5 174 | 8 121 | 6 469 | 5 825 |
| Equity capital and reinvested earnings | 2 171 | 4 126 | 5 780 | 4 635 | 3 834 |
| Other capital | 10 | 1 049 | 2 341 | 1 834 | 1 991 |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | 1 506 | 4 301 | 4 742 |
| Equity securities | 43 | 43 | 87 | 62 | 44 |
| Debt securities | <i>np</i> | <i>np</i> | 1 418 | 4 239 | 4 697 |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | 1 135 | 1 388 | 1 366 |
| <i>Other investment liabilities</i> | 255 | 275 | 217 | 290 | 1 226 |
| Total equity | 2 214 | 4 168 | 5 867 | 4 696 | 3 879 |
| Total debt^(b) | 1 758 | 2 684 | 5 246 | 7 956 | 9 607 |
| CAYMAN ISLANDS | | | | | |
| Foreign investment in Australia | np | 980 | 689 | 492 | 456 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | 254 | <i>np</i> |
| Equity capital and reinvested earnings | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Other capital | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | 65 | <i>np</i> | 90 |
| Equity securities | 49 | 49 | <i>np</i> | <i>np</i> | <i>np</i> |
| Debt securities | <i>np</i> | <i>np</i> | <i>np</i> | — | <i>np</i> |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | 87 |
| Total equity | np | np | 173 | 87 | 95 |
| Total debt^(b) | np | 870 | 1 099 | 908 | 615 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|-----------|-----------|-----------|-----------|------------|
| | \$m | \$m | \$m | \$m | \$m |
| CHILE | | | | | |
| Foreign investment in Australia | np | np | np | np | np |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | <i>np</i> |
| Equity securities | — | — | — | — | <i>np</i> |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | — | <i>np</i> |
| <i>Other investment liabilities</i> | 2 | 2 | 1 | <i>np</i> | <i>np</i> |
| Total equity | — | — | — | — | np |
| Total debt(b) | np | np | np | np | 121 |

CHINA, PEOPLE'S REPUBLIC OF

| | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|
| Foreign investment in Australia | 3 132 | 2 843 | 2 987 | 2 287 | 2 275 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Other capital | <i>np</i> | <i>np</i> | <i>np</i> | — | -10 |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | 2 | 6 | 2 | 3 | 3 |
| Debt securities | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | 2 602 | 2 238 | 2 363 | 1 560 | 1 262 |
| Total equity | np | np | np | np | np |
| Total debt(b) | np | np | np | np | np |

DENMARK

| | | | | | |
|---|------------|------------|------------|------------|------------|
| Foreign investment in Australia | np | np | np | 733 | 772 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Other capital | <i>np</i> | — | — | <i>np</i> | <i>np</i> |
| <i>Portfolio investment liabilities</i> | 17 | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | 17 | 16 | 16 | 16 | 16 |
| Debt securities | — | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | 95 | 39 | 120 |
| <i>Other investment liabilities</i> | 10 | <i>np</i> | <i>np</i> | 11 | 23 |
| Total equity | np | np | np | np | np |
| Total debt(b) | 199 | 189 | 160 | np | np |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|--------------|--------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| FIJI | | | | | |
| Foreign investment in Australia | 72 | 97 | 42 | 47 | 30 |
| <i>Direct investment in Australia</i> | — | — | np | np | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | np | np | — |
| <i>Portfolio investment liabilities</i> | np | np | 3 | 2 | np |
| Equity securities | 9 | 2 | 3 | 2 | 3 |
| Debt securities | np | np | — | — | np |
| <i>Financial derivative liabilities</i> | — | np | np | np | — |
| <i>Other investment liabilities</i> | np | 53 | 32 | 39 | np |
| Total equity | 9 | 2 | 3 | 2 | 3 |
| Total debt^(b) | 76 | 108 | 53 | 57 | 40 |
| FINLAND | | | | | |
| Foreign investment in Australia | np | 376 | 114 | 264 | 370 |
| <i>Direct investment in Australia</i> | np | np | np | np | np |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | 115 |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | np | np | np | np | np |
| <i>Other investment liabilities</i> | 2 | np | np | 11 | 13 |
| Total equity | np | np | np | np | np |
| Total debt^(b) | np | np | np | np | np |
| FRANCE | | | | | |
| Foreign investment in Australia | 7 458 | 8 209 | 11 150 | 15 784 | 15 155 |
| <i>Direct investment in Australia</i> | 5 765 | 5 258 | 6 078 | 7 727 | 8 287 |
| Equity capital and reinvested earnings | 4 998 | 4 142 | 5 252 | 7 111 | 7 463 |
| Other capital | 767 | 1 116 | 826 | 616 | 824 |
| <i>Portfolio investment liabilities</i> | np | 1 036 | 1 351 | np | 1 941 |
| Equity securities | 540 | 542 | 542 | 542 | 543 |
| Debt securities | np | 494 | 809 | np | 1 399 |
| <i>Financial derivative liabilities</i> | np | 1 187 | 1 952 | np | 1 903 |
| <i>Other investment liabilities</i> | 340 | 729 | 1 769 | 2 479 | 3 023 |
| Total equity | 5 537 | 4 684 | 5 794 | 7 653 | 8 006 |
| Total debt^(b) | 2 080 | 3 580 | 5 428 | 8 230 | 7 284 |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

FOREIGN INVESTMENT IN AUSTRALIA(a), Level of investment at 31 December *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| GERMANY | | | | | |
| Foreign investment in Australia | 12 387 | 14 275 | 15 737 | 17 243 | 21 099 |
| <i>Direct investment in Australia</i> | <i>6 069</i> | <i>7 550</i> | <i>7 669</i> | <i>8 413</i> | <i>9 891</i> |
| Equity capital and reinvested earnings | 5 542 | 6 216 | 6 486 | 7 412 | 9 316 |
| Other capital | 527 | 1 334 | 1 183 | 1 001 | 575 |
| <i>Portfolio investment liabilities</i> | <i>3 465</i> | <i>3 011</i> | <i>4 780</i> | <i>4 790</i> | <i>3 681</i> |
| Equity securities | 1 213 | 1 209 | 1 213 | 1 213 | 1 209 |
| Debt securities | 2 252 | 1 802 | 3 567 | 3 576 | 2 472 |
| <i>Financial derivative liabilities</i> | <i>1 198</i> | <i>2 057</i> | <i>2 097</i> | <i>2 888</i> | <i>3 109</i> |
| <i>Other investment liabilities</i> | <i>1 654</i> | <i>1 658</i> | <i>1 190</i> | <i>1 153</i> | <i>4 417</i> |
| Total equity | 6 754 | 7 425 | 7 699 | 8 626 | 10 524 |
| Total debt^(b) | 6 210 | 7 374 | 8 327 | 8 935 | 10 980 |
| GREECE | | | | | |
| Foreign investment in Australia | 18 | 14 | 13 | 20 | 26 |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | — | — | — | — | — |
| <i>Other investment liabilities</i> | <i>18</i> | <i>14</i> | <i>13</i> | <i>20</i> | <i>25</i> |
| Total equity | — | — | — | — | — |
| Total debt^(b) | 18 | 14 | 13 | 20 | 26 |
| HONG KONG (SAR OF CHINA) | | | | | |
| Foreign investment in Australia | 31 974 | 35 568 | 27 829 | 29 363 | 31 260 |
| <i>Direct investment in Australia</i> | <i>1 709</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | 717 | 936 | 1 017 | 767 | 978 |
| Other capital | 993 | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>20 218</i> | <i>19 533</i> | <i>13 976</i> | <i>16 541</i> | <i>18 064</i> |
| Equity securities | 5 465 | 6 025 | 6 065 | 6 086 | 6 056 |
| Debt securities | 14 753 | 13 508 | 7 911 | 10 456 | 12 007 |
| <i>Financial derivative liabilities</i> | <i>684</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>9 363</i> | <i>12 394</i> | <i>9 457</i> | <i>8 800</i> | <i>9 790</i> |
| Total equity | 6 182 | 6 961 | 7 082 | 6 853 | 7 035 |
| Total debt^(b) | 26 060 | 29 510 | 21 036 | 22 818 | 24 275 |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|--------------|--------------|--------------|--------------|--------------|
| | \$m | \$m | \$m | \$m | \$m |
| INDIA | | | | | |
| Foreign investment in Australia | 100 | 105 | 128 | 277 | 258 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | — | — | -2 | np | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | np | np | np | np | np |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>61</i> | <i>70</i> | <i>50</i> | <i>32</i> | <i>37</i> |
| Total equity | np | np | np | np | np |
| Total debt(b) | 87 | np | np | np | np |
| INDONESIA | | | | | |
| Foreign investment in Australia | 412 | 377 | 362 | 475 | 487 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>-6</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>12</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | np | np | np | np | np |
| Debt securities | np | — | — | — | np |
| <i>Financial derivative liabilities</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>—</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>354</i> | <i>362</i> | <i>407</i> | <i>427</i> |
| Total equity | 7 | 6 | 6 | np | np |
| Total debt(b) | 417 | 376 | 391 | np | np |
| IRELAND, REPUBLIC OF | | | | | |
| Foreign investment in Australia | 1 087 | 1 353 | 1 354 | 1 243 | 2 234 |
| <i>Direct investment in Australia</i> | <i>471</i> | <i>614</i> | <i>623</i> | <i>596</i> | <i>902</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>402</i> | <i>359</i> | <i>344</i> | <i>220</i> | <i>483</i> |
| Equity securities | np | np | np | np | np |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>356</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>492</i> |
| Total equity | 134 | 193 | 341 | 243 | 209 |
| Total debt(b) | 1 056 | 1 312 | 1 287 | 1 517 | 2 400 |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| ITALY | | | | | |
| Foreign investment in Australia | 377 | 2 186 | 3 050 | 996 | 634 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>2 910</i> | <i>np</i> | <i>491</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>62</i> | <i>np</i> | <i>53</i> | <i>np</i> | <i>55</i> |
| Equity securities | np | np | np | 45 | np |
| Debt securities | np | np | np | 123 | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | — | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>104</i> | <i>151</i> | <i>87</i> | <i>47</i> | <i>53</i> |
| Total equity | 85 | np | np | np | 318 |
| Total debt^(b) | 322 | np | np | np | 358 |
| JAPAN | | | | | |
| Foreign investment in Australia | 49 794 | 49 494 | 46 401 | 49 768 | 53 329 |
| <i>Direct investment in Australia</i> | <i>16 303</i> | <i>16 659</i> | <i>18 371</i> | <i>18 678</i> | <i>23 805</i> |
| Equity capital and reinvested earnings | 13 476 | 14 609 | 16 439 | 17 168 | 21 703 |
| Other capital | 2 827 | 2 050 | 1 932 | 1 510 | 2 102 |
| <i>Portfolio investment liabilities</i> | <i>19 885</i> | <i>22 053</i> | <i>19 450</i> | <i>24 696</i> | <i>23 529</i> |
| Equity securities | 3 769 | 3 716 | 3 714 | 3 752 | 3 726 |
| Debt securities | 16 116 | 18 337 | 15 736 | 20 944 | 19 802 |
| <i>Financial derivative liabilities</i> | <i>1 550</i> | <i>1 231</i> | <i>1 645</i> | <i>953</i> | <i>476</i> |
| <i>Other investment liabilities</i> | <i>12 056</i> | <i>9 550</i> | <i>6 935</i> | <i>5 441</i> | <i>5 519</i> |
| Total equity | 17 245 | 18 326 | 20 153 | 20 920 | 25 429 |
| Total debt^(b) | 33 638 | 32 291 | 27 122 | 29 496 | 28 439 |
| KOREA, REPUBLIC OF | | | | | |
| Foreign investment in Australia | 474 | 637 | 618 | 1 378 | 916 |
| <i>Direct investment in Australia</i> | <i>281</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>652</i> |
| Equity capital and reinvested earnings | np | 407 | 443 | 494 | 544 |
| Other capital | np | np | np | np | 108 |
| <i>Portfolio investment liabilities</i> | — | — | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | np | np | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>11</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>74</i> | <i>62</i> | <i>128</i> | <i>145</i> |
| Total equity | np | 407 | 443 | 494 | 544 |
| Total debt^(b) | np | 230 | 183 | 888 | 374 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

FOREIGN INVESTMENT IN AUSTRALIA(a), Level of investment at 31 December *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| MALAYSIA | | | | | |
| Foreign investment in Australia | 2 221 | 4 615 | 6 161 | 5 303 | 5 810 |
| <i>Direct investment in Australia</i> | <i>1 374</i> | <i>3 309</i> | <i>3 232</i> | <i>2 765</i> | <i>3 259</i> |
| Equity capital and reinvested earnings | 1 342 | 3 164 | 3 090 | 2 690 | 3 126 |
| Other capital | 32 | 145 | 143 | 75 | 133 |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | 114 | 114 | 61 | 76 | 79 |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>696</i> | <i>855</i> | <i>1 108</i> | <i>1 212</i> | <i>1 059</i> |
| Total equity | 1 456 | 3 278 | 3 151 | 2 767 | 3 205 |
| Total debt^(b) | 785 | 1 356 | 3 020 | 2 552 | 2 646 |
| MEXICO | | | | | |
| Foreign investment in Australia | 12 | 10 | 9 | 10 | 12 |
| <i>Direct investment in Australia</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>8</i> | <i>np</i> |
| Equity securities | np | np | np | 8 | np |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>2</i> | <i>np</i> |
| Total equity | np | np | np | 8 | np |
| Total debt^(b) | np | np | np | 2 | np |
| NETHERLANDS | | | | | |
| Foreign investment in Australia | 15 885 | 19 037 | 22 163 | 26 176 | 29 837 |
| <i>Direct investment in Australia</i> | <i>10 540</i> | <i>11 953</i> | <i>11 922</i> | <i>16 416</i> | <i>19 137</i> |
| Equity capital and reinvested earnings | 8 311 | 9 874 | 10 101 | 15 068 | 17 933 |
| Other capital | 2 229 | 2 079 | 1 821 | 1 348 | 1 203 |
| <i>Portfolio investment liabilities</i> | <i>3 993</i> | <i>4 550</i> | <i>6 418</i> | <i>7 184</i> | <i>7 699</i> |
| Equity securities | 1 286 | 1 527 | 1 527 | 1 141 | 1 142 |
| Debt securities | 2 707 | 3 023 | 4 891 | 6 043 | 6 558 |
| <i>Financial derivative liabilities</i> | <i>340</i> | <i>614</i> | <i>457</i> | <i>468</i> | <i>473</i> |
| <i>Other investment liabilities</i> | <i>1 012</i> | <i>1 920</i> | <i>3 367</i> | <i>2 107</i> | <i>2 528</i> |
| Total equity | 9 597 | 11 401 | 11 628 | 16 210 | 19 075 |
| Total debt^(b) | 7 562 | 8 472 | 11 612 | 11 985 | 12 840 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| NEW ZEALAND | | | | | |
| Foreign investment in Australia | 17 614 | 18 487 | 19 931 | 21 068 | 24 280 |
| <i>Direct investment in Australia</i> | 5 444 | 4 158 | 5 512 | 6 382 | 5 889 |
| Equity capital and reinvested earnings | 5 607 | 4 267 | 5 951 | 5 570 | 5 381 |
| Other capital | -163 | -108 | -438 | 812 | 508 |
| <i>Portfolio investment liabilities</i> | np | 10 094 | 9 890 | 11 085 | 14 255 |
| Equity securities | 8 642 | 8 520 | 8 214 | 8 918 | 9 609 |
| Debt securities | np | 1 574 | 1 675 | 2 167 | 4 647 |
| <i>Financial derivative liabilities</i> | np | 1 628 | 1 920 | 1 726 | 860 |
| <i>Other investment liabilities</i> | 1 391 | 2 607 | 2 610 | 1 875 | 3 276 |
| Total equity | 14 249 | 12 786 | 14 165 | 14 488 | 14 990 |
| Total debt^(b) | 6 244 | 9 300 | 9 967 | 10 089 | 12 817 |
| NORWAY | | | | | |
| Foreign investment in Australia | np | 1 495 | np | 2 085 | 2 195 |
| <i>Direct investment in Australia</i> | np | np | np | np | np |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | 4 | 4 | 4 | np | np |
| Equity securities | 4 | 4 | 4 | 4 | 4 |
| Debt securities | — | — | — | np | np |
| <i>Financial derivative liabilities</i> | np | np | np | np | np |
| <i>Other investment liabilities</i> | np | np | np | np | 37 |
| Total equity | np | np | np | np | np |
| Total debt^(b) | np | np | 765 | np | np |
| PAPUA NEW GUINEA | | | | | |
| Foreign investment in Australia | 252 | 140 | 282 | 284 | 327 |
| <i>Direct investment in Australia</i> | np | np | -1 | np | np |
| Equity capital and reinvested earnings | np | — | — | np | — |
| Other capital | np | np | -1 | np | np |
| <i>Portfolio investment liabilities</i> | 60 | np | np | np | np |
| Equity securities | np | 13 | 8 | 7 | 8 |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative liabilities</i> | — | — | np | np | np |
| <i>Other investment liabilities</i> | np | 120 | 228 | 145 | 261 |
| Total equity | 19 | 13 | 8 | np | 8 |
| Total debt^(b) | 270 | 144 | 288 | np | 321 |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|--------------|--------------|--------------|--------------|--------------|
| | \$m | \$m | \$m | \$m | \$m |
| PERU | | | | | |
| Foreign investment in Australia | — | — | — | — | np |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | — | — | np |
| Total equity | — | — | — | — | — |
| Total debt^(b) | — | — | — | — | np |
| PHILIPPINES | | | | | |
| Foreign investment in Australia | 2 370 | 1 964 | 1 747 | 1 269 | 3 433 |
| <i>Direct investment in Australia</i> | -3 | -2 | -5 | np | np |
| Equity capital and reinvested earnings | — | — | — | — | np |
| Other capital | -3 | -2 | -5 | np | np |
| <i>Portfolio investment liabilities</i> | 1 | np | np | np | np |
| Equity securities | 1 | 1 | 1 | — | 1 |
| Debt securities | — | np | np | np | np |
| <i>Financial derivative liabilities</i> | np | np | np | np | np |
| <i>Other investment liabilities</i> | np | 1 826 | 1 421 | 1 028 | np |
| Total equity | 1 | 1 | 1 | — | np |
| Total debt^(b) | 2 379 | 1 987 | 1 761 | 1 281 | np |
| RUSSIAN FEDERATION | | | | | |
| Foreign investment in Australia | np | 17 | np | 12 | 52 |
| <i>Direct investment in Australia</i> | — | — | — | — | np |
| Equity capital and reinvested earnings | — | — | — | — | np |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | np | np | np | — | — |
| <i>Other investment liabilities</i> | 6 | np | np | 11 | np |
| Total equity | — | — | — | — | np |
| Total debt^(b) | np | np | np | 11 | np |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| SINGAPORE | | | | | |
| Foreign investment in Australia | 39 851 | 25 139 | 22 231 | 20 260 | 19 664 |
| <i>Direct investment in Australia</i> | <i>14 873</i> | <i>3 683</i> | <i>4 253</i> | <i>5 137</i> | <i>4 200</i> |
| Equity capital and reinvested earnings | np | np | 2 641 | np | 3 114 |
| Other capital | np | np | 1 612 | np | 1 085 |
| <i>Portfolio investment liabilities</i> | <i>5 808</i> | <i>4 812</i> | <i>4 506</i> | <i>4 969</i> | <i>6 187</i> |
| Equity securities | np | 3 034 | 3 046 | 3 089 | 3 190 |
| Debt securities | np | 1 778 | 1 460 | 1 880 | 2 997 |
| <i>Financial derivative liabilities</i> | <i>1 068</i> | <i>1 404</i> | <i>2 753</i> | <i>2 585</i> | <i>1 207</i> |
| <i>Other investment liabilities</i> | <i>18 102</i> | <i>15 240</i> | <i>10 720</i> | <i>7 569</i> | <i>8 070</i> |
| Total equity | 18 146 | np | 5 687 | np | 6 304 |
| Total debt(b) | 22 770 | np | 17 564 | np | 14 498 |
| SOUTH AFRICA | | | | | |
| Foreign investment in Australia | 1 212 | 1 446 | 1 931 | 2 419 | 1 356 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>1 252</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | 820 | np | 1 491 | 2 028 | 979 |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>25</i> | <i>23</i> | <i>np</i> | <i>23</i> |
| Equity securities | 24 | 22 | 20 | 19 | 17 |
| Debt securities | np | 4 | 3 | np | 6 |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>5</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>122</i> | <i>164</i> | <i>262</i> | <i>205</i> | <i>215</i> |
| Total equity | 844 | np | 1 512 | 2 046 | 997 |
| Total debt(b) | 385 | 509 | 419 | 372 | 383 |
| SPAIN | | | | | |
| Foreign investment in Australia | 93 | np | np | 705 | 687 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | 1 | np | — | np | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | np | 1 | 1 | 1 | 1 |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative liabilities</i> | <i>10</i> | <i>np</i> | <i>np</i> | <i>4</i> | <i>16</i> |
| <i>Other investment liabilities</i> | <i>28</i> | <i>17</i> | <i>13</i> | <i>np</i> | <i>18</i> |
| Total equity | np | np | np | np | np |
| Total debt(b) | np | np | np | np | np |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

FOREIGN INVESTMENT IN AUSTRALIA(a), Level of investment at 31 December *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| SWEDEN | | | | | |
| Foreign investment in Australia | 824 | 756 | 1 968 | 1 849 | 1 904 |
| <i>Direct investment in Australia</i> | <i>746</i> | <i>683</i> | <i>910</i> | <i>1 082</i> | <i>1 249</i> |
| Equity capital and reinvested earnings | 446 | 439 | 624 | 841 | 942 |
| Other capital | 300 | 244 | 286 | 241 | 307 |
| <i>Portfolio investment liabilities</i> | <i>55</i> | <i>56</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | 55 | 55 | 55 | 55 | 55 |
| Debt securities | — | — | np | np | np |
| <i>Financial derivative liabilities</i> | <i>9</i> | <i>13</i> | <i>195</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>13</i> | <i>5</i> | <i>np</i> | <i>241</i> | <i>163</i> |
| Total equity | 502 | 494 | 679 | 896 | 997 |
| Total debt^(b) | 452 | 319 | 1 300 | 989 | 921 |
| SWITZERLAND | | | | | |
| Foreign investment in Australia | 12 612 | 19 335 | 21 285 | 21 816 | 25 079 |
| <i>Direct investment in Australia</i> | <i>5 309</i> | <i>9 685</i> | <i>10 854</i> | <i>12 101</i> | <i>14 369</i> |
| Equity capital and reinvested earnings | 3 920 | 7 934 | 9 521 | 9 880 | 11 788 |
| Other capital | 1 390 | 1 750 | 1 332 | 2 221 | 2 581 |
| <i>Portfolio investment liabilities</i> | <i>3 650</i> | <i>5 323</i> | <i>5 296</i> | <i>5 980</i> | <i>8 226</i> |
| Equity securities | 2 777 | 2 856 | 2 908 | 2 786 | 2 777 |
| Debt securities | 873 | 2 467 | 2 388 | 3 194 | 5 449 |
| <i>Financial derivative liabilities</i> | <i>1 772</i> | <i>2 317</i> | <i>3 056</i> | <i>2 201</i> | <i>1 149</i> |
| <i>Other investment liabilities</i> | <i>1 881</i> | <i>2 010</i> | <i>2 079</i> | <i>1 534</i> | <i>1 335</i> |
| Total equity | 6 697 | 10 791 | 12 429 | 12 667 | 14 565 |
| Total debt^(b) | 6 016 | 8 626 | 9 109 | 9 363 | 10 746 |
| TAIWAN | | | | | |
| Foreign investment in Australia | 1 176 | 938 | 1 172 | 1 855 | 2 471 |
| <i>Direct investment in Australia</i> | <i>162</i> | <i>np</i> | <i>110</i> | <i>134</i> | <i>154</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | np | np | np | np | 4 |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>898</i> | <i>757</i> | <i>945</i> | <i>1 250</i> | <i>1 695</i> |
| Total equity | 173 | np | 62 | 63 | np |
| Total debt^(b) | 1 094 | np | 1 114 | 1 799 | np |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|------------|------------|------------|------------|------------|
| | \$m | \$m | \$m | \$m | \$m |
| THAILAND | | | | | |
| Foreign investment in Australia | 561 | 450 | 161 | 766 | 207 |
| <i>Direct investment in Australia</i> | <i>-10</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>52</i> |
| Equity capital and reinvested earnings | — | — | np | — | — |
| Other capital | -10 | np | -6 | np | 52 |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>3</i> | <i>np</i> | <i>np</i> |
| Equity securities | 3 | 3 | 2 | 1 | 2 |
| Debt securities | np | np | 1 | np | np |
| <i>Financial derivative liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>647</i> | <i>78</i> |
| Total equity | 3 | 3 | np | 1 | 2 |
| Total debt(b) | 582 | 453 | np | 783 | 226 |
| TIMOR LESTE | | | | | |
| Foreign investment in Australia | — | — | — | — | np |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | — | — | <i>np</i> |
| Total equity | — | — | — | — | — |
| Total debt(b) | — | — | — | — | np |
| UNITED ARAB EMIRATES | | | | | |
| Foreign investment in Australia | 233 | np | np | np | np |
| <i>Direct investment in Australia</i> | <i>-1</i> | — | — | — | <i>np</i> |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | -1 | — | — | — | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>3</i> | <i>3</i> | <i>4</i> | <i>3</i> |
| Equity securities | 3 | 3 | 3 | 4 | 3 |
| Debt securities | np | — | — | — | — |
| <i>Financial derivative liabilities</i> | <i>19</i> | <i>np</i> | <i>5</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Total equity | 3 | 3 | 3 | 4 | 3 |
| Total debt(b) | np | np | np | np | np |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|----------------|----------------|----------------|----------------|----------------|
| | \$m | \$m | \$m | \$m | \$m |
| UNITED KINGDOM | | | | | |
| Foreign investment in Australia | 231 699 | 253 439 | 260 733 | 277 656 | 294 693 |
| <i>Direct investment in Australia</i> | <i>48 082</i> | <i>55 423</i> | <i>45 608</i> | <i>43 124</i> | <i>51 314</i> |
| Equity capital and reinvested earnings | 42 759 | 45 915 | 40 347 | 35 702 | 42 062 |
| Other capital | 5 323 | 9 508 | 5 261 | 7 422 | 9 252 |
| <i>Portfolio investment liabilities</i> | <i>149 737</i> | <i>148 523</i> | <i>165 175</i> | <i>187 367</i> | <i>200 107</i> |
| Equity securities | 70 528 | 61 712 | 73 288 | 74 571 | 94 064 |
| Debt securities | 79 209 | 86 811 | 91 887 | 112 796 | 106 043 |
| <i>Financial derivative liabilities</i> | <i>8 785</i> | <i>13 405</i> | <i>18 219</i> | <i>20 990</i> | <i>16 082</i> |
| <i>Other investment liabilities</i> | <i>25 094</i> | <i>36 088</i> | <i>31 731</i> | <i>26 176</i> | <i>27 190</i> |
| Total equity | 113 287 | 107 627 | 113 635 | 110 273 | 136 126 |
| Total debt^(b) | 123 813 | 150 765 | 155 295 | 175 814 | 166 300 |
| UNITED STATES OF AMERICA | | | | | |
| Foreign investment in Australia | 229 164 | 238 687 | 285 388 | 356 985 | 325 294 |
| <i>Direct investment in Australia</i> | <i>68 840</i> | <i>70 646</i> | <i>82 955</i> | <i>141 411</i> | <i>69 065</i> |
| Equity capital and reinvested earnings | 61 989 | 57 998 | 70 921 | 133 415 | 60 391 |
| Other capital | 6 851 | 12 648 | 12 034 | 7 995 | 8 673 |
| <i>Portfolio investment liabilities</i> | <i>127 543</i> | <i>123 747</i> | <i>143 938</i> | <i>149 325</i> | <i>179 537</i> |
| Equity securities | 59 729 | 50 300 | 64 544 | 65 461 | 87 954 |
| Debt securities | 67 814 | 73 447 | 79 394 | 83 864 | 91 583 |
| <i>Financial derivative liabilities</i> | <i>6 926</i> | <i>9 440</i> | <i>11 428</i> | <i>8 531</i> | <i>8 115</i> |
| <i>Other investment liabilities</i> | <i>25 856</i> | <i>34 854</i> | <i>47 067</i> | <i>57 718</i> | <i>68 577</i> |
| Total equity | 121 717 | 108 297 | 135 466 | 198 876 | 148 346 |
| Total debt^(b) | 114 359 | 136 646 | 158 331 | 165 607 | 183 340 |
| VIET NAM | | | | | |
| Foreign investment in Australia | np | np | np | 100 | 34 |
| <i>Direct investment in Australia</i> | — | — | — | — | np |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | np |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | — | — | np | np | — |
| <i>Other investment liabilities</i> | np | np | np | np | np |
| Total equity | — | — | — | — | — |
| Total debt^(b) | np | np | np | np | np |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|------------|-------------|-------------|------------|------------|
| | \$m | \$m | \$m | \$m | \$m |
| AFRICA N.E.S. (b) | | | | | |
| Foreign investment in Australia | np | np | np | np | np |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | np | np | np | np |
| Other capital | np | np | — | — | — |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>1</i> | <i>np</i> |
| Equity securities | np | np | np | — | — |
| Debt securities | — | — | np | — | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | — | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Total equity | np | -172 | -151 | np | np |
| Total debt(c) | 160 | np | np | 272 | 241 |

| | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|
| AMERICA N.E.S. (b) | | | | | |
| Foreign investment in Australia | np | np | np | np | np |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | — | — | np | — |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative liabilities</i> | — | — | — | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>50</i> | <i>50</i> | <i>49</i> | <i>16</i> | <i>14</i> |
| Total equity | — | — | — | np | — |
| Total debt(c) | np | np | np | 21 | np |

| | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|
| ASIA N.E.S. (b) | | | | | |
| Foreign investment in Australia | 2 925 | 3 681 | 4 063 | 6 517 | np |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | -81 | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | np | np | np | np | np |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative liabilities</i> | <i>38</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>1 290</i> | <i>1 741</i> | <i>2 097</i> | <i>1 360</i> | <i>1 273</i> |
| Total equity | 97 | 117 | 169 | 185 | 283 |
| Total debt(c) | 2 834 | 3 565 | 3 983 | 6 465 | 8 933 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised in the interpretation of N.E.S. grouping data, see paragraph 5 of the Explanatory Notes.

(c) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|--------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| CENTRAL AMERICA AND CARIBBEAN N.E.S.(b) | | | | | |
| Foreign investment in Australia | 613 | 1 302 | 3 053 | np | np |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | 522 | 462 | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>—</i> | <i>33</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | — | — | — | np | np |
| Debt securities | — | np | np | — | np |
| <i>Financial derivative liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>—</i> | <i>158</i> | <i>8</i> | <i>14</i> |
| Total equity | 522 | 462 | np | 691 | 750 |
| Total debt(c) | 191 | 775 | 2 558 | 2 628 | 3 765 |
| EUROPE N.E.S.(b) | | | | | |
| Foreign investment in Australia | 9 776 | 11 125 | 10 094 | 16 828 | 15 950 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>9 379</i> | <i>10 281</i> | <i>8 286</i> | <i>14 795</i> | <i>13 987</i> |
| Equity securities | 2 240 | 2 187 | 2 241 | np | np |
| Debt securities | 7 138 | 8 094 | 6 045 | np | np |
| <i>Financial derivative liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>545</i> | <i>537</i> |
| <i>Other investment liabilities</i> | <i>135</i> | <i>115</i> | <i>693</i> | <i>np</i> | <i>np</i> |
| Total equity | 2 295 | 2 317 | 2 570 | 2 628 | 2 639 |
| Total debt(c) | 9 023 | 10 338 | 7 737 | 14 314 | 13 466 |
| OCEANIA N.E.S.(b) | | | | | |
| Foreign investment in Australia | np | np | np | np | np |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | np | np | np | np | np |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>np</i> |
| <i>Other investment liabilities</i> | <i>np</i> | <i>103</i> | <i>59</i> | <i>109</i> | <i>189</i> |
| Total equity | 606 | 218 | 254 | 401 | 426 |
| Total debt(c) | np | np | np | np | np |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised in the interpretation of N.E.S. grouping data, see paragraph 5 of the Explanatory Notes.

(c) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|---------------|---------------|---------------|----------------|----------------|
| | \$m | \$m | \$m | \$m | \$m |
| INTERNATIONAL CAPITAL MARKETS | | | | | |
| Foreign investment in Australia | 89 988 | 94 687 | 98 373 | 107 677 | 134 017 |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | 89 988 | 94 687 | 98 373 | 107 677 | 134 017 |
| Equity securities | — | — | — | — | — |
| Debt securities | 89 988 | 94 687 | 98 373 | 107 677 | 134 017 |
| <i>Financial derivative liabilities</i> | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | — | — | — |
| Total equity | — | — | — | — | — |
| Total debt^(b) | 89 988 | 94 687 | 98 373 | 107 677 | 134 017 |

| | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|
| INTERNATIONAL INSTITUTIONS | | | | | |
| Foreign investment in Australia | np | np | np | np | np |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | np | np | np | np | np |
| Equity securities | — | — | — | — | — |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative liabilities</i> | — | — | — | — | — |
| <i>Other investment liabilities</i> | np | np | np | np | np |
| Total equity | — | — | — | — | — |
| Total debt^(b) | np | np | np | np | np |

| | | | | | |
|---|---------------|---------------|---------------|---------------|----------------|
| UNALLOCATED | | | | | |
| Foreign investment in Australia | 50 845 | 50 413 | 60 831 | 83 498 | 109 725 |
| <i>Direct investment in Australia</i> | 15 396 | 16 563 | 15 126 | 22 175 | 21 538 |
| Equity capital and reinvested earnings | 12 550 | 13 709 | 12 545 | 18 371 | 17 735 |
| Other capital | 2 845 | 2 854 | 2 581 | 3 803 | 3 803 |
| <i>Portfolio investment liabilities</i> | 21 933 | 23 797 | 36 534 | 49 936 | 74 348 |
| Equity securities | 13 512 | 10 869 | 16 186 | 16 274 | 24 562 |
| Debt securities | 8 421 | 12 928 | 20 348 | 33 662 | 49 786 |
| <i>Financial derivative liabilities</i> | 97 | 485 | 363 | 375 | 448 |
| <i>Other investment liabilities</i> | 13 420 | 9 567 | 8 808 | 11 012 | 13 392 |
| Total equity | 26 062 | 24 578 | 28 731 | 34 645 | 42 297 |
| Total debt^(b) | 25 572 | 26 866 | 32 955 | 50 302 | 68 778 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

FOREIGN INVESTMENT IN AUSTRALIA(a), Level of investment at 31 December *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|----------------|----------------|----------------|------------------|------------------|
| | \$m | \$m | \$m | \$m | \$m |
| TOTAL ALL COUNTRIES | | | | | |
| Foreign investment in Australia | 849 741 | 906 424 | 986 999 | 1 138 972 | 1 210 042 |
| <i>Direct investment in Australia</i> | <i>218 839</i> | <i>249 269</i> | <i>264 560</i> | <i>332 664</i> | <i>281 121</i> |
| Equity capital and reinvested earnings | 191 142 | 201 569 | 219 510 | 285 892 | 231 662 |
| Other capital | 27 696 | 47 700 | 45 051 | 46 773 | 49 460 |
| <i>Portfolio investment liabilities</i> | <i>483 843</i> | <i>482 421</i> | <i>535 170</i> | <i>619 411</i> | <i>730 501</i> |
| Equity securities | 174 463 | 154 200 | 185 135 | 187 951 | 239 116 |
| Debt securities | 309 380 | 328 221 | 350 034 | 431 460 | 491 385 |
| <i>Financial derivative liabilities</i> | <i>25 266</i> | <i>36 947</i> | <i>48 779</i> | <i>48 411</i> | <i>38 025</i> |
| <i>Other investment liabilities</i> | <i>121 794</i> | <i>137 786</i> | <i>138 490</i> | <i>138 486</i> | <i>160 395</i> |
| Total equity | 365 606 | 355 769 | 404 645 | 473 843 | 470 777 |
| Total debt^(b) | 508 590 | 575 152 | 610 705 | 693 677 | 766 429 |
| APEC | | | | | |
| Foreign investment in Australia | 382 740 | 386 083 | 426 298 | 503 614 | 483 086 |
| <i>Direct investment in Australia</i> | <i>111 697</i> | <i>107 132</i> | <i>126 111</i> | <i>184 713</i> | <i>118 029</i> |
| Equity capital and reinvested earnings | 101 166 | 88 260 | 106 717 | 168 107 | 101 389 |
| Other capital | 10 531 | 18 872 | 19 394 | 16 606 | 16 640 |
| <i>Portfolio investment liabilities</i> | <i>184 517</i> | <i>181 662</i> | <i>195 344</i> | <i>213 084</i> | <i>249 301</i> |
| Equity securities | 80 916 | 71 839 | 85 786 | 87 554 | 110 750 |
| Debt securities | 103 601 | 109 823 | 109 559 | 125 530 | 138 552 |
| <i>Financial derivative liabilities</i> | <i>11 553</i> | <i>15 655</i> | <i>21 170</i> | <i>17 651</i> | <i>13 018</i> |
| <i>Other investment liabilities</i> | <i>74 973</i> | <i>81 634</i> | <i>83 673</i> | <i>88 166</i> | <i>102 738</i> |
| Total equity | 182 082 | 160 099 | 192 502 | 255 661 | 212 139 |
| Total debt^(b) | 213 688 | 239 246 | 248 857 | 260 928 | 283 155 |
| ASEAN | | | | | |
| Foreign investment in Australia | 47 092 | 34 513 | 32 561 | 33 233 | 37 270 |
| <i>Direct investment in Australia</i> | <i>16 284</i> | <i>7 004</i> | <i>7 382</i> | <i>7 771</i> | <i>9 321</i> |
| Equity capital and reinvested earnings | 16 417 | 5 536 | 5 733 | 5 556 | 8 144 |
| Other capital | -133 | 1 468 | 1 648 | 2 215 | 1 178 |
| <i>Portfolio investment liabilities</i> | <i>7 418</i> | <i>7 058</i> | <i>8 081</i> | <i>11 499</i> | <i>15 495</i> |
| Equity securities | 3 213 | 3 173 | 3 157 | 3 328 | 3 489 |
| Debt securities | 4 205 | 3 885 | 4 924 | 8 170 | 12 005 |
| <i>Financial derivative liabilities</i> | <i>1 107</i> | <i>1 544</i> | <i>3 200</i> | <i>2 931</i> | <i>1 457</i> |
| <i>Other investment liabilities</i> | <i>22 283</i> | <i>18 907</i> | <i>13 899</i> | <i>11 033</i> | <i>10 997</i> |
| Total equity | 19 630 | 8 709 | 8 890 | 8 884 | 11 633 |
| Total debt^(b) | 28 596 | 26 941 | 24 883 | 25 226 | 27 103 |

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

FOREIGN INVESTMENT IN AUSTRALIA(a), Level of investment at 31 December *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|----------------|----------------|----------------|----------------|----------------|
| | \$m | \$m | \$m | \$m | \$m |
| EU | | | | | |
| Foreign investment in Australia | 295 784 | 325 497 | 344 377 | 380 482 | 411 782 |
| <i>Direct investment in Australia</i> | <i>80 234</i> | <i>93 635</i> | <i>87 056</i> | <i>85 750</i> | <i>98 313</i> |
| Equity capital and reinvested earnings | 68 366 | 76 676 | 73 807 | 71 670 | 83 215 |
| Other capital | 11 868 | 16 959 | 13 249 | 14 080 | 15 098 |
| <i>Portfolio investment liabilities</i> | <i>174 950</i> | <i>172 823</i> | <i>194 185</i> | <i>232 048</i> | <i>250 609</i> |
| Equity securities | 76 897 | 68 277 | 79 866 | 80 816 | 100 366 |
| Debt securities | 98 053 | 104 545 | 114 319 | 151 232 | 150 243 |
| <i>Financial derivative liabilities</i> | <i>11 379</i> | <i>17 963</i> | <i>23 524</i> | <i>27 953</i> | <i>22 844</i> |
| <i>Other investment liabilities</i> | <i>29 220</i> | <i>41 076</i> | <i>39 612</i> | <i>34 732</i> | <i>40 016</i> |
| Total equity | 145 262 | 144 953 | 153 673 | 152 486 | 183 581 |
| Total debt^(b) | 158 378 | 188 241 | 201 379 | 240 117 | 239 693 |
| OECD | | | | | |
| Foreign investment in Australia | 600 122 | 650 397 | 723 042 | 830 452 | 841 382 |
| <i>Direct investment in Australia</i> | <i>179 122</i> | <i>201 835</i> | <i>215 291</i> | <i>273 152</i> | <i>219 685</i> |
| Equity capital and reinvested earnings | 156 259 | 167 349 | 184 317 | 244 003 | 187 969 |
| Other capital | 22 863 | 34 486 | 30 974 | 29 149 | 31 715 |
| <i>Portfolio investment liabilities</i> | <i>327 337</i> | <i>324 981</i> | <i>366 531</i> | <i>413 245</i> | <i>467 497</i> |
| Equity securities | 149 634 | 131 540 | 157 106 | 159 513 | 202 186 |
| Debt securities | 177 702 | 193 442 | 209 426 | 253 732 | 265 312 |
| <i>Financial derivative liabilities</i> | <i>22 913</i> | <i>33 195</i> | <i>42 899</i> | <i>43 208</i> | <i>34 817</i> |
| <i>Other investment liabilities</i> | <i>70 750</i> | <i>90 386</i> | <i>98 320</i> | <i>100 847</i> | <i>119 382</i> |
| Total equity | 305 894 | 298 888 | 341 423 | 403 516 | 390 155 |
| Total debt^(b) | 313 777 | 370 609 | 406 172 | 451 132 | 473 707 |

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

FOREIGN INVESTMENT IN AUSTRALIA(a), Income debits

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|-------------|-------------|-------------|-------------|-------------|
| | \$m | \$m | \$m | \$m | \$m |
| ARGENTINA | | | | | |
| Investment income | np | np | np | np | np |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | np | np | np | np |
| Income on debt | np | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | — | np | — |
| AUSTRIA | | | | | |
| Investment income | np | np | np | -29 | -15 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-28</i> | <i>np</i> |
| Income on equity | np | np | np | -28 | np |
| Income on debt | — | — | — | — | np |
| <i>Portfolio investment liabilities</i> | <i>-1</i> | — | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | np | — | np |
| BAHAMAS | | | | | |
| Investment income | — | — | np | -7 | — |
| <i>Direct investment in Australia</i> | — | — | <i>np</i> | <i>-7</i> | — |
| Income on equity | — | — | np | -7 | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | — | — | — |
| BELGIUM AND LUXEMBOURG | | | | | |
| Investment income | -370 | -291 | -278 | -572 | -995 |
| <i>Direct investment in Australia</i> | <i>-39</i> | <i>np</i> | <i>-14</i> | <i>-61</i> | <i>-143</i> |
| Income on equity | np | -4 | np | np | np |
| Income on debt | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>-331</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity(b) | — | — | np | — | — |
| Income on debt | -331 | np | np | np | np |
| <i>Other investment liabilities</i> | — | — | np | np | np |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with portfolio Equity, see paragraph 4 of the Explanatory Notes.

FOREIGN INVESTMENT IN AUSTRALIA(a), Income debits *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|-------------|-------------|-------------|-------------|-------------|
| | \$m | \$m | \$m | \$m | \$m |
| BERMUDA | | | | | |
| Investment income | -96 | -73 | -150 | -185 | -325 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>-120</i> | <i>-84</i> | <i>np</i> |
| Income on equity | -83 | -63 | -102 | -62 | np |
| Income on debt | np | np | -19 | -22 | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | np | np | np | np | np |
| <i>Other investment liabilities</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>-1</i> |
| BRITISH VIRGIN ISLANDS | | | | | |
| Investment income | -8 | np | np | np | np |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | -254 | -260 | np | np |
| Income on debt | — | np | np | np | np |
| <i>Portfolio investment liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>—</i> | <i>np</i> | <i>np</i> |
| BRUNEI DARUSSALAM | | | | | |
| Investment income | — | — | np | — | — |
| <i>Direct investment in Australia</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>—</i> | <i>—</i> |
| CANADA | | | | | |
| Investment income | -182 | -459 | -759 | -817 | -600 |
| <i>Direct investment in Australia</i> | <i>-176</i> | <i>-424</i> | <i>-718</i> | <i>-671</i> | <i>-388</i> |
| Income on equity | np | np | np | np | -271 |
| Income on debt | np | np | np | np | -117 |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-139</i> | <i>np</i> |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | np | np | np | -139 | np |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-7</i> | <i>np</i> |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with portfolio Equity, see paragraph 4 of the Explanatory Notes.

FOREIGN INVESTMENT IN AUSTRALIA(a), Income debits *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|------------|------------|------------|------------|------------|
| | \$m | \$m | \$m | \$m | \$m |
| CAYMAN ISLANDS | | | | | |
| Investment income | np | -51 | np | -21 | -9 |
| <i>Direct investment in Australia</i> | 3 | np | np | np | np |
| Income on equity | np | np | np | 3 | np |
| Income on debt | np | np | np | np | — |
| <i>Portfolio investment liabilities</i> | np | np | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | np | np | — | — | — |
| <i>Other investment liabilities</i> | np | np | — | np | np |
| CHILE | | | | | |
| Investment income | — | — | — | — | — |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | — | — | — |
| CHINA, PEOPLE'S REPUBLIC OF | | | | | |
| Investment income | -50 | -52 | -72 | -20 | -56 |
| <i>Direct investment in Australia</i> | np | np | np | 5 | np |
| Income on equity | np | np | np | 5 | np |
| Income on debt | np | — | — | — | np |
| <i>Portfolio investment liabilities</i> | np | np | np | np | np |
| Income on equity(b) | — | — | — | — | np |
| Income on debt | np | np | np | np | np |
| <i>Other investment liabilities</i> | -22 | -16 | -18 | np | np |
| DENMARK | | | | | |
| Investment income | np | np | np | np | -5 |
| <i>Direct investment in Australia</i> | np | np | np | np | np |
| Income on equity | np | np | np | np | np |
| Income on debt | -1 | — | — | — | np |
| <i>Portfolio investment liabilities</i> | — | np | np | np | np |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | np | np | np | np |
| <i>Other investment liabilities</i> | — | np | np | np | — |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with portfolio Equity, see paragraph 4 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|-------------|-------------|-------------|-------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| FIJI | | | | | |
| Investment income | -1 | -1 | -1 | -3 | -1 |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | np |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | np |
| <i>Other investment liabilities</i> | -1 | — | -1 | -3 | np |
| FINLAND | | | | | |
| Investment income | np | np | np | np | np |
| <i>Direct investment in Australia</i> | np | np | np | np | np |
| Income on equity | np | np | np | np | np |
| Income on debt | np | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | — | — | np |
| FRANCE | | | | | |
| Investment income | -381 | -633 | -830 | -903 | -751 |
| <i>Direct investment in Australia</i> | -357 | -609 | -778 | -801 | -646 |
| Income on equity | np | np | np | np | np |
| Income on debt | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | np | -16 | np | np | np |
| Income on equity(b) | np | — | — | — | — |
| Income on debt | np | -16 | np | np | np |
| <i>Other investment liabilities</i> | np | -8 | np | np | np |
| GERMANY | | | | | |
| Investment income | -521 | -356 | -766 | -931 | -1 245 |
| <i>Direct investment in Australia</i> | -353 | -225 | -625 | -804 | -1 106 |
| Income on equity | -336 | -207 | -600 | -794 | -1 079 |
| Income on debt | -16 | -18 | -25 | -10 | -27 |
| <i>Portfolio investment liabilities</i> | np | -92 | np | -118 | -135 |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | np | -92 | np | -118 | -135 |
| <i>Other investment liabilities</i> | np | -38 | np | -9 | -3 |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with portfolio Equity, see paragraph 4 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|-------------|---------------|-------------|-------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| GREECE | | | | | |
| Investment income | — | — | — | np | — |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | — | np | — |
| HONG KONG (SAR OF CHINA) | | | | | |
| Investment income | -923 | -1 006 | -790 | -853 | -1 045 |
| <i>Direct investment in Australia</i> | -2 | -81 | -70 | -220 | -310 |
| Income on equity | np | np | np | np | np |
| Income on debt | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | -588 | -504 | -385 | -383 | -431 |
| Income on equity(b) | -7 | -4 | -7 | -8 | -9 |
| Income on debt | -581 | -500 | -379 | -376 | -422 |
| <i>Other investment liabilities</i> | -333 | -422 | -335 | -250 | -304 |
| INDIA | | | | | |
| Investment income | 1 | np | np | np | np |
| <i>Direct investment in Australia</i> | np | np | np | np | np |
| Income on equity | np | np | np | np | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | — | — | — |
| INDONESIA | | | | | |
| Investment income | -8 | -4 | np | -9 | -9 |
| <i>Direct investment in Australia</i> | — | np | — | -1 | — |
| Income on equity | — | np | — | -1 | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | np | — |
| Income on equity(b) | — | — | — | np | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | -7 | np | np | np | -9 |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with portfolio Equity, see paragraph 4 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| IRELAND, REPUBLIC OF | | | | | |
| Investment income | -42 | -69 | -80 | -177 | -32 |
| <i>Direct investment in Australia</i> | -23 | -52 | np | -159 | -22 |
| Income on equity | np | np | np | np | np |
| Income on debt | np | np | np | np | np |
| <i>Portfolio investment liabilities</i> | np | np | np | np | -8 |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | np | np | np | np | -8 |
| <i>Other investment liabilities</i> | np | np | np | np | -3 |
| ITALY | | | | | |
| Investment income | -3 | -34 | -130 | -138 | np |
| <i>Direct investment in Australia</i> | np | np | np | np | np |
| Income on equity | np | np | np | np | np |
| Income on debt | np | — | np | — | np |
| <i>Portfolio investment liabilities</i> | np | np | np | np | -3 |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | np | np | np | np | -3 |
| <i>Other investment liabilities</i> | — | — | — | — | — |
| JAPAN | | | | | |
| Investment income | -2 473 | -2 920 | -2 980 | -3 114 | -4 811 |
| <i>Direct investment in Australia</i> | -1 509 | -1 839 | -2 011 | -2 197 | -3 838 |
| Income on equity | -1 350 | -1 697 | -1 993 | -2 183 | -3 824 |
| Income on debt | -159 | -142 | -18 | -14 | -14 |
| <i>Portfolio investment liabilities</i> | -563 | -751 | -777 | -798 | -911 |
| Income on equity(b) | np | np | np | -10 | -12 |
| Income on debt | np | np | np | -787 | -898 |
| <i>Other investment liabilities</i> | -401 | -330 | -193 | -119 | -63 |
| KOREA, REPUBLIC OF | | | | | |
| Investment income | -66 | -21 | -23 | -6 | -28 |
| <i>Direct investment in Australia</i> | -55 | np | -22 | -4 | np |
| Income on equity | -55 | -19 | -22 | -4 | -23 |
| Income on debt | — | np | — | — | np |
| <i>Portfolio investment liabilities</i> | np | — | np | np | np |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | np | — | np | np | np |
| <i>Other investment liabilities</i> | np | np | np | np | — |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with portfolio Equity, see paragraph 4 of the Explanatory Notes.

FOREIGN INVESTMENT IN AUSTRALIA(a), Income debits *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|-------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| MALAYSIA | | | | | |
| Investment income | 99 | — | -228 | -206 | -215 |
| <i>Direct investment in Australia</i> | <i>112</i> | <i>np</i> | <i>-173</i> | <i>-115</i> | <i>-128</i> |
| Income on equity | np | np | -173 | -115 | -128 |
| Income on debt | np | — | — | — | — |
| <i>Portfolio investment liabilities</i> | <i>-3</i> | <i>-4</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity(b) | -3 | np | np | -2 | np |
| Income on debt | — | np | np | np | np |
| <i>Other investment liabilities</i> | <i>-9</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| MEXICO | | | | | |
| Investment income | — | — | — | — | — |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | — | — | — |
| NETHERLANDS | | | | | |
| Investment income | -560 | -1 139 | -1 294 | -1 350 | -2 500 |
| <i>Direct investment in Australia</i> | <i>-415</i> | <i>-943</i> | <i>-1 099</i> | <i>-1 073</i> | <i>-2 258</i> |
| Income on equity | -427 | -926 | -1 045 | -942 | -2 211 |
| Income on debt | 12 | -16 | -55 | -131 | -48 |
| <i>Portfolio investment liabilities</i> | <i>-118</i> | <i>np</i> | <i>-131</i> | <i>-167</i> | <i>np</i> |
| Income on equity(b) | np | np | np | — | — |
| Income on debt | np | -121 | np | -167 | np |
| <i>Other investment liabilities</i> | <i>-26</i> | <i>np</i> | <i>-64</i> | <i>-111</i> | <i>np</i> |
| NEW ZEALAND | | | | | |
| Investment income | -195 | -454 | -423 | -561 | -699 |
| <i>Direct investment in Australia</i> | <i>-8</i> | <i>-311</i> | <i>-249</i> | <i>-399</i> | <i>-456</i> |
| Income on equity | — | -311 | -249 | -396 | np |
| Income on debt | -8 | — | — | -4 | np |
| <i>Portfolio investment liabilities</i> | <i>-106</i> | <i>-102</i> | <i>-145</i> | <i>-121</i> | <i>-210</i> |
| Income on equity(b) | np | np | -92 | np | np |
| Income on debt | np | np | -53 | np | np |
| <i>Other investment liabilities</i> | <i>-81</i> | <i>-41</i> | <i>-30</i> | <i>-41</i> | <i>-32</i> |

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(b) Care to be exercised with portfolio Equity, see paragraph 4 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------|------|------|------|------|
| | \$m | \$m | \$m | \$m | \$m |

NORWAY

| | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|
| Investment income | np | np | np | np | np |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | np | np | np | np |
| Income on debt | np | np | np | np | — |
| <i>Portfolio investment liabilities</i> | — | — | — | <i>np</i> | <i>np</i> |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | np | np |
| <i>Other investment liabilities</i> | — | — | — | <i>np</i> | — |

PAPUA NEW GUINEA

| | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|
| Investment income | np | np | -2 | np | np |
| <i>Direct investment in Australia</i> | — | -5 | — | <i>np</i> | <i>np</i> |
| Income on equity | — | -5 | — | np | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | -2 | -1 | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | -2 | -1 | np | np | np |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | -2 | -5 |

PERU

| | | | | | |
|---|---|---|---|---|---|
| Investment income | — | — | — | — | — |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | — | — | — |

PHILIPPINES

| | | | | | |
|---|------------|------------|-----------|------------|------------|
| Investment income | -35 | -11 | -9 | -16 | -23 |
| <i>Direct investment in Australia</i> | <i>np</i> | — | — | — | — |
| Income on equity | np | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | np | np | np | np |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with portfolio Equity, see paragraph 4 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|-------------|-------------|-------------|-------------|-------------|
| | \$m | \$m | \$m | \$m | \$m |
| RUSSIAN FEDERATION | | | | | |
| Investment income | — | — | — | — | — |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | — | — | — |
| SINGAPORE | | | | | |
| Investment income | -820 | -482 | -487 | -615 | -623 |
| <i>Direct investment in Australia</i> | -301 | -206 | -276 | -395 | np |
| Income on equity | np | np | -244 | -349 | -366 |
| Income on debt | np | np | -32 | -46 | np |
| <i>Portfolio investment liabilities</i> | -113 | -85 | -55 | -70 | -110 |
| Income on equity(b) | np | -12 | -8 | -9 | -11 |
| Income on debt | np | -73 | -47 | -61 | -99 |
| <i>Other investment liabilities</i> | -406 | -190 | -156 | -151 | np |
| SOUTH AFRICA | | | | | |
| Investment income | -26 | -23 | -156 | -35 | 143 |
| <i>Direct investment in Australia</i> | -22 | np | np | np | 151 |
| Income on equity | -22 | -11 | -140 | -16 | np |
| Income on debt | — | np | np | np | np |
| <i>Portfolio investment liabilities</i> | -1 | — | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | -4 | np | np | np | -8 |
| SPAIN | | | | | |
| Investment income | np | np | np | np | np |
| <i>Direct investment in Australia</i> | np | np | -2 | — | — |
| Income on equity | np | np | -2 | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | np | np | np | np |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | np | np | np | np |
| <i>Other investment liabilities</i> | — | — | — | — | — |

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FOREIGN INVESTMENT IN AUSTRALIA(a), Income debits *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|------------|-------------|---------------|-------------|-------------|
| | \$m | \$m | \$m | \$m | \$m |
| SWEDEN | | | | | |
| Investment income | -39 | -88 | -134 | -143 | -187 |
| <i>Direct investment in Australia</i> | -39 | -88 | -106 | -119 | -166 |
| Income on equity | np | -85 | -103 | -116 | -166 |
| Income on debt | np | -3 | -3 | -3 | — |
| <i>Portfolio investment liabilities</i> | — | — | np | np | np |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | np | np | np |
| <i>Other investment liabilities</i> | — | — | np | np | np |
| SWITZERLAND | | | | | |
| Investment income | np | -934 | -1 185 | np | np |
| <i>Direct investment in Australia</i> | np | -792 | -1 074 | -1 836 | -2 756 |
| Income on equity | np | -744 | np | np | -2 743 |
| Income on debt | np | -48 | np | np | -13 |
| <i>Portfolio investment liabilities</i> | -44 | -67 | -93 | np | np |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | -44 | -66 | -93 | np | np |
| <i>Other investment liabilities</i> | -116 | -76 | -17 | -8 | -2 |
| TAIWAN | | | | | |
| Investment income | -27 | -20 | -21 | -29 | -47 |
| <i>Direct investment in Australia</i> | np | np | np | np | np |
| Income on equity | np | np | np | np | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | np | np | np | np | np |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | np | np | np | np | np |
| <i>Other investment liabilities</i> | -18 | -14 | -14 | np | -19 |
| THAILAND | | | | | |
| Investment income | -6 | -4 | -2 | -4 | -6 |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | np | np | np | np | np |
| Income on equity(b) | np | np | np | np | np |
| Income on debt | — | np | np | — | — |
| <i>Other investment liabilities</i> | np | np | np | np | np |

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FOREIGN INVESTMENT IN AUSTRALIA(a), Income debits *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|--------|--------|--------|---------|---------|
| | \$m | \$m | \$m | \$m | \$m |
| TIMOR LESTE | | | | | |
| Investment income | — | — | — | — | — |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | — | — | — |
| UNITED ARAB EMIRATES | | | | | |
| Investment income | np | -14 | np | -1 | np |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | np | -14 | np | -1 | np |
| UNITED KINGDOM | | | | | |
| Investment income | -7 501 | -7 130 | -6 901 | -8 038 | -9 121 |
| <i>Direct investment in Australia</i> | -3 154 | -3 431 | -3 482 | -3 871 | -4 702 |
| Income on equity | -2 925 | -3 183 | -3 375 | -3 676 | -4 559 |
| Income on debt | -229 | -248 | -106 | -194 | -144 |
| <i>Portfolio investment liabilities</i> | -3 686 | -3 123 | -2 944 | -3 790 | -4 099 |
| Income on equity(b) | -64 | np | -55 | -26 | -29 |
| Income on debt | -3 622 | np | -2 889 | -3 764 | -4 070 |
| <i>Other investment liabilities</i> | -661 | -576 | -475 | -377 | -319 |
| UNITED STATES OF AMERICA | | | | | |
| Investment income | -8 622 | -9 007 | -8 585 | -11 681 | -14 590 |
| <i>Direct investment in Australia</i> | -4 400 | -4 565 | -5 050 | -7 480 | -9 421 |
| Income on equity | -4 072 | -4 276 | -4 755 | -7 051 | -8 969 |
| Income on debt | -328 | -289 | -295 | -429 | -453 |
| <i>Portfolio investment liabilities</i> | -3 227 | -3 595 | -3 030 | -3 579 | -3 604 |
| Income on equity(b) | np | np | np | np | np |
| Income on debt | np | np | np | np | np |
| <i>Other investment liabilities</i> | -994 | -847 | -504 | -622 | -1 565 |

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(b) Care to be exercised with portfolio Equity, see paragraph 4 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|------------|-----------|-----------|-----------|-----------|
| | \$m | \$m | \$m | \$m | \$m |
| | | | | | |
| VIET NAM | | | | | |
| Investment income | np | np | np | np | np |
| <i>Direct investment in Australia</i> | <i>np</i> | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | np | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| | | | | | |
| AFRICA N.E.S. (c) | | | | | |
| Investment income | — | np | np | np | np |
| <i>Direct investment in Australia</i> | — | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | — | np | np | np | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | <i>np</i> | <i>np</i> | -1 |
| | | | | | |
| AMERICA N.E.S. (c) | | | | | |
| Investment income | — | — | — | — | — |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | — | — | — | — | — |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment liabilities</i> | — | — | — | — | — |
| | | | | | |
| ASIA N.E.S. (c) | | | | | |
| Investment income | -90 | np | np | np | np |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | np | np | np | np |
| Income on debt | — | — | — | — | 4 |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | np | np | np | np | np |
| <i>Other investment liabilities</i> | -48 | -16 | <i>np</i> | -24 | -39 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with portfolio Equity, see paragraph 4 of the Explanatory Notes.

(c) Care to be exercised in the interpretation of N.E.S. grouping data, see paragraph 5 of Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------|------|------|------|------|
| | \$m | \$m | \$m | \$m | \$m |

CENTRAL AMERICA AND CARIBBEAN N.E.S.(b)

| | | | | | |
|---|------------|------------|------------|------------|-------------|
| Investment income | -24 | -65 | -68 | -40 | -116 |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>-65</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | -11 | np | -40 | np | np |
| Income on debt | np | np | np | np | — |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity(c) | — | — | — | np | np |
| Income on debt | np | — | np | np | — |
| <i>Other investment liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>np</i> |

EUROPE N.E.S.(b)

| | | | | | |
|---|-------------|-------------|-------------|-----------|-----------|
| Investment income | np | np | np | np | np |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | np | np | np | np |
| Income on debt | — | — | — | np | np |
| <i>Portfolio investment liabilities</i> | <i>-171</i> | <i>-341</i> | <i>-289</i> | <i>np</i> | <i>np</i> |
| Income on equity(c) | — | — | — | — | — |
| Income on debt | -171 | -341 | -289 | np | np |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |

OCEANIA N.E.S.(b)

| | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|
| Investment income | np | np | np | np | np |
| <i>Direct investment in Australia</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | np | np | np | np |
| Income on debt | — | — | — | — | np |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Income on equity(c) | — | — | — | — | — |
| Income on debt | np | — | — | — | — |
| <i>Other investment liabilities</i> | <i>-4</i> | <i>-2</i> | <i>np</i> | <i>-3</i> | <i>-4</i> |

INTERNATIONAL CAPITAL MARKETS

| | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|
| Investment income | -4 094 | -3 573 | -3 257 | -4 014 | -4 229 |
| <i>Direct investment in Australia</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | <i>-4 094</i> | <i>-3 573</i> | <i>-3 257</i> | <i>-4 014</i> | <i>-4 229</i> |
| Income on equity(c) | — | — | — | — | — |
| Income on debt | -4 094 | -3 573 | -3 257 | -4 014 | -4 229 |
| <i>Other investment liabilities</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised in the interpretation of N.E.S. grouping data, see paragraph 5 of Explanatory Notes.

(c) Care to be exercised with portfolio Equity, see paragraph 4 of the Explanatory Notes.

FOREIGN INVESTMENT IN AUSTRALIA(a), Income debits *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------|------|------|------|------|
| | \$m | \$m | \$m | \$m | \$m |

INTERNATIONAL INSTITUTIONS

| | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|
| Investment income | np | np | np | np | np |
| <i>Direct investment in Australia</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity(b) | — | — | — | — | — |
| Income on debt | np | np | np | np | np |
| <i>Other investment liabilities</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |

UNALLOCATED

| | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|
| Investment income | -4 894 | -4 813 | -5 567 | -7 356 | -8 992 |
| <i>Direct investment in Australia</i> | <i>-850</i> | <i>-447</i> | <i>-967</i> | <i>-1 035</i> | <i>-1 149</i> |
| Income on equity | -730 | -347 | -869 | -915 | -972 |
| Income on debt | -119 | -99 | -97 | -120 | -177 |
| <i>Portfolio investment liabilities</i> | <i>-3 542</i> | <i>-3 946</i> | <i>-4 277</i> | <i>-6 010</i> | <i>-7 525</i> |
| Income on equity(b) | -3 178 | -3 583 | -3 841 | -5 016 | -5 841 |
| Income on debt | -364 | -362 | -436 | -994 | -1 684 |
| <i>Other investment liabilities</i> | <i>-503</i> | <i>-421</i> | <i>-323</i> | <i>-310</i> | <i>-318</i> |

TOTAL ALL COUNTRIES

| | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|
| Investment income | -33 883 | -35 380 | -37 221 | -45 893 | -55 808 |
| <i>Direct investment in Australia</i> | <i>-12 990</i> | <i>-15 383</i> | <i>-18 858</i> | <i>-22 978</i> | <i>-28 834</i> |
| Income on equity | -11 945 | -14 096 | -17 528 | -21 337 | -27 536 |
| Income on debt | -1 046 | -1 287 | -1 330 | -1 641 | -1 298 |
| <i>Portfolio investment liabilities</i> | <i>-17 110</i> | <i>-16 851</i> | <i>-16 101</i> | <i>-20 701</i> | <i>-23 887</i> |
| Income on equity(b) | -3 486 | -3 906 | -4 162 | -5 313 | -6 174 |
| Income on debt | -13 623 | -12 945 | -11 939 | -15 387 | -17 713 |
| <i>Other investment liabilities</i> | <i>-3 783</i> | <i>-3 146</i> | <i>-2 262</i> | <i>-2 214</i> | <i>-3 087</i> |

APEC

| | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|
| Investment income | -13 313 | -14 447 | -14 387 | -17 937 | -22 755 |
| <i>Direct investment in Australia</i> | <i>-6 391</i> | <i>-7 471</i> | <i>-8 621</i> | <i>-11 487</i> | <i>-14 986</i> |
| Income on equity | -5 877 | -6 985 | -8 165 | -10 840 | -14 313 |
| Income on debt | -514 | -486 | -456 | -648 | -673 |
| <i>Portfolio investment liabilities</i> | <i>-4 617</i> | <i>-5 081</i> | <i>-4 488</i> | <i>-5 184</i> | <i>-5 570</i> |
| Income on equity(b) | -233 | -260 | -255 | -269 | -302 |
| Income on debt | -4 383 | -4 822 | -4 232 | -4 915 | -5 268 |
| <i>Other investment liabilities</i> | <i>-2 306</i> | <i>-1 895</i> | <i>-1 279</i> | <i>-1 265</i> | <i>-2 200</i> |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with portfolio Equity, see paragraph 4 of the Explanatory Notes.

FOREIGN INVESTMENT IN AUSTRALIA(a), Income debits *continued*

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|----------------|----------------|----------------|----------------|----------------|
| | \$m | \$m | \$m | \$m | \$m |
| | | | | | |
| ASEAN | | | | | |
| Investment income | -809 | -577 | -811 | -982 | -1 160 |
| <i>Direct investment in Australia</i> | <i>-210</i> | <i>-194</i> | <i>-449</i> | <i>-510</i> | <i>-516</i> |
| Income on equity | np | np | -417 | -465 | -494 |
| Income on debt | np | np | -32 | -46 | -22 |
| <i>Portfolio investment liabilities</i> | <i>-154</i> | <i>-165</i> | <i>-180</i> | <i>-276</i> | <i>-464</i> |
| Income on equity(b) | -16 | -15 | -10 | -13 | -14 |
| Income on debt | -138 | -150 | -170 | -263 | -450 |
| <i>Other investment liabilities</i> | <i>-444</i> | <i>-218</i> | <i>-182</i> | <i>-196</i> | <i>-180</i> |
| | | | | | |
| EU | | | | | |
| Investment income | -9 994 | -10 525 | -11 282 | -13 141 | -15 551 |
| <i>Direct investment in Australia</i> | <i>-4 774</i> | <i>-5 839</i> | <i>-6 886</i> | <i>-7 536</i> | <i>-9 230</i> |
| Income on equity | -4 503 | -5 540 | -6 634 | -7 161 | -8 933 |
| Income on debt | -272 | -299 | -252 | -375 | -297 |
| <i>Portfolio investment liabilities</i> | <i>-4 477</i> | <i>-3 995</i> | <i>-3 792</i> | <i>-5 042</i> | <i>-5 846</i> |
| Income on equity(b) | -75 | -62 | -65 | -27 | -29 |
| Income on debt | -4 403 | -3 933 | -3 727 | -5 015 | -5 817 |
| <i>Other investment liabilities</i> | <i>-742</i> | <i>-690</i> | <i>-604</i> | <i>-563</i> | <i>-475</i> |
| | | | | | |
| OECD | | | | | |
| Investment income | -22 303 | -24 116 | -25 272 | -31 041 | -38 609 |
| <i>Direct investment in Australia</i> | <i>-11 714</i> | <i>-13 906</i> | <i>-16 313</i> | <i>-20 235</i> | <i>-26 008</i> |
| Income on equity | -10 876 | -13 088 | -15 575 | -19 218 | -25 079 |
| Income on debt | -837 | -817 | -738 | -1 017 | -929 |
| <i>Portfolio investment liabilities</i> | <i>-8 257</i> | <i>-8 221</i> | <i>-7 607</i> | <i>-9 452</i> | <i>-10 470</i> |
| Income on equity(b) | -285 | -303 | -304 | -276 | -308 |
| Income on debt | -7 972 | -7 917 | -7 304 | -9 176 | -10 162 |
| <i>Other investment liabilities</i> | <i>-2 333</i> | <i>-1 989</i> | <i>-1 352</i> | <i>-1 354</i> | <i>-2 131</i> |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with portfolio Equity, see paragraph 4 of the Explanatory Notes.

AUSTRALIAN INVESTMENT ABROAD(a), Financial account transactions

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------------|-------------|-----------|------------|-------------|
| | \$m | \$m | \$m | \$m | \$m |
| ARGENTINA | | | | | |
| Australian investment abroad | -203 | -253 | np | np | -207 |
| <i>Direct investment abroad</i> | <i>-62</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-185</i> |
| Equity capital and reinvested earnings | -31 | np | np | np | np |
| Other capital | -31 | -47 | np | np | np |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | — | <i>-15</i> | <i>-22</i> |
| Equity securities | np | np | np | np | -1 |
| Debt securities | np | np | np | np | -21 |
| <i>Financial derivative assets</i> | <i>np</i> | — | — | — | <i>np</i> |
| <i>Other investment assets</i> | <i>-35</i> | <i>29</i> | <i>17</i> | <i>9</i> | <i>np</i> |
| <i>Reserve assets</i> | — | — | — | — | — |

| | | | | | |
|--|------------|------------|-------------|-------------|------------|
| AUSTRIA | | | | | |
| Australian investment abroad | 18 | 19 | 26 | -496 | -21 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | — | <i>np</i> | <i>-19</i> |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | np | np | — | np | -19 |
| <i>Portfolio investment assets</i> | <i>-17</i> | <i>-51</i> | <i>-138</i> | <i>-585</i> | <i>4</i> |
| Equity securities | 11 | -26 | -27 | -48 | 25 |
| Debt securities | -28 | -25 | -112 | -538 | -20 |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>34</i> | <i>74</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>-4</i> | <i>131</i> | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | — | — | — | — | — |

| | | | | | |
|--|-----------|-----------|-----------|-----------|------------|
| BAHAMAS | | | | | |
| Australian investment abroad | np | np | np | np | -92 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | — | — | — | — | — |
| <i>Other investment assets</i> | <i>np</i> | — | — | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | — | — | — | — | — |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|---------------|------------|------------|-------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| | | | | | |
| BELGIUM AND LUXEMBOURG | | | | | |
| Australian investment abroad | -1 251 | 111 | 487 | -766 | -1 134 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | 392 | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>-169</i> | <i>-89</i> | <i>-23</i> | <i>-350</i> | <i>-425</i> |
| Equity securities | -18 | -28 | -30 | -175 | -16 |
| Debt securities | -151 | -61 | 7 | -175 | -408 |
| <i>Financial derivative assets</i> | <i>110</i> | <i>np</i> | <i>127</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | 536 | <i>np</i> | <i>np</i> | 102 |
| <i>Reserve assets</i> | — | — | — | — | — |

BERMUDA

| | | | | | |
|--|---------------|-------------|-----------|------------|--------------|
| Australian investment abroad | -5 533 | -579 | 25 | 363 | 1 345 |
| <i>Direct investment abroad</i> | <i>np</i> | -777 | -55 | 191 | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | -142 | np |
| Other capital | np | np | np | 333 | np |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | 14 | 69 | -4 |
| Equity securities | -2 | 102 | 13 | 70 | np |
| Debt securities | np | np | 1 | -1 | np |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>-693</i> | 291 | <i>np</i> | <i>np</i> | 52 |
| <i>Reserve assets</i> | — | — | — | — | — |

BRITISH VIRGIN ISLANDS

| | | | | | |
|--|-----------|------------|-----------|-----------|-------------|
| Australian investment abroad | np | 269 | -1 | 12 | -280 |
| <i>Direct investment abroad</i> | — | <i>np</i> | — | — | <i>np</i> |
| Equity capital and reinvested earnings | — | np | — | — | np |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | np | np | — | — | — |
| <i>Financial derivative assets</i> | — | — | — | — | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | 38 | -1 | 13 | -23 |
| <i>Reserve assets</i> | — | — | — | — | — |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|---------------|-------------|-------------|-------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| BRUNEI DARUSSALAM | | | | | |
| Australian investment abroad | np | np | np | -1 | np |
| <i>Direct investment abroad</i> | <i>np</i> | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | — | — | — | — | — |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-1</i> | <i>np</i> |
| <i>Reserve assets</i> | — | — | — | — | — |
| CANADA | | | | | |
| Australian investment abroad | -1 697 | -363 | -554 | -889 | -3 291 |
| <i>Direct investment abroad</i> | <i>-488</i> | <i>229</i> | <i>-252</i> | <i>-522</i> | <i>np</i> |
| Equity capital and reinvested earnings | -415 | 218 | -269 | -485 | np |
| Other capital | -72 | 11 | 17 | -37 | 57 |
| <i>Portfolio investment assets</i> | <i>-1 241</i> | <i>-633</i> | <i>-264</i> | <i>-565</i> | <i>-290</i> |
| Equity securities | -112 | -220 | -336 | -521 | 49 |
| Debt securities | -1 129 | -413 | 72 | -44 | -340 |
| <i>Financial derivative assets</i> | <i>124</i> | <i>98</i> | <i>-91</i> | <i>227</i> | <i>-153</i> |
| <i>Other investment assets</i> | <i>-92</i> | <i>-58</i> | <i>52</i> | <i>-28</i> | <i>-248</i> |
| <i>Reserve assets</i> | — | — | — | — | — |
| CAYMAN ISLANDS | | | | | |
| Australian investment abroad | -3 220 | -630 | -158 | -762 | 7 324 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>-36</i> | <i>-273</i> | <i>-921</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | np | np | -652 | np |
| Other capital | np | np | np | -269 | -3 |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | <i>-15</i> | <i>57</i> | <i>288</i> |
| Equity securities | np | np | np | np | -169 |
| Debt securities | np | np | np | np | 457 |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | — | — | — | — | — |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------------|-------------|-------------|------------|-------------|
| | \$m | \$m | \$m | \$m | \$m |
| CHILE | | | | | |
| Australian investment abroad | -32 | -32 | 65 | -62 | -133 |
| <i>Direct investment abroad</i> | -22 | 25 | np | -87 | -42 |
| Equity capital and reinvested earnings | -21 | 8 | np | np | np |
| Other capital | -1 | 17 | np | np | np |
| <i>Portfolio investment assets</i> | np | 7 | 4 | -44 | -22 |
| Equity securities | — | 7 | 6 | np | np |
| Debt securities | — | — | -3 | np | np |
| <i>Financial derivative assets</i> | — | np | np | np | np |
| <i>Other investment assets</i> | np | np | np | np | np |
| <i>Reserve assets</i> | — | — | — | — | — |
| CHINA, PEOPLE'S REPUBLIC OF | | | | | |
| Australian investment abroad | 94 | 574 | -189 | 371 | -503 |
| <i>Direct investment abroad</i> | 84 | 95 | -155 | 318 | -72 |
| Equity capital and reinvested earnings | 30 | 111 | -131 | 315 | -32 |
| Other capital | 54 | -16 | -24 | 4 | -39 |
| <i>Portfolio investment assets</i> | -5 | np | -27 | np | -70 |
| Equity securities | np | 87 | np | 4 | -69 |
| Debt securities | np | np | np | np | -1 |
| <i>Financial derivative assets</i> | — | np | -9 | np | -15 |
| <i>Other investment assets</i> | 15 | 265 | 2 | 2 | -346 |
| <i>Reserve assets</i> | — | — | — | — | — |
| DENMARK | | | | | |
| Australian investment abroad | -7 | -187 | 22 | 79 | -161 |
| <i>Direct investment abroad</i> | — | np | np | np | np |
| Equity capital and reinvested earnings | — | — | — | — | np |
| Other capital | — | np | np | np | np |
| <i>Portfolio investment assets</i> | -65 | -148 | -88 | 30 | 239 |
| Equity securities | -132 | -104 | 33 | -34 | 114 |
| Debt securities | 67 | -43 | -121 | 64 | 125 |
| <i>Financial derivative assets</i> | 19 | — | 37 | 85 | -52 |
| <i>Other investment assets</i> | 39 | np | np | np | np |
| <i>Reserve assets</i> | — | — | — | — | — |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------------|-------------|---------------|--------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| FIJI | | | | | |
| Australian investment abroad | -40 | 14 | -39 | -21 | -56 |
| <i>Direct investment abroad</i> | -38 | 9 | -44 | -26 | np |
| Equity capital and reinvested earnings | -49 | 7 | -47 | -25 | — |
| Other capital | 11 | 2 | 4 | -1 | np |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | np | np | np | np | np |
| <i>Other investment assets</i> | np | np | np | np | — |
| <i>Reserve assets</i> | — | — | — | — | — |
| FINLAND | | | | | |
| Australian investment abroad | 155 | 38 | 34 | -11 | 29 |
| <i>Direct investment abroad</i> | — | — | — | np | np |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | np | np |
| <i>Portfolio investment assets</i> | 129 | 33 | -2 | -51 | 35 |
| Equity securities | 111 | 47 | 17 | 2 | 37 |
| Debt securities | 18 | -14 | -19 | -53 | -2 |
| <i>Financial derivative assets</i> | np | np | np | np | np |
| <i>Other investment assets</i> | np | np | np | -1 | — |
| <i>Reserve assets</i> | — | — | — | — | — |
| FRANCE | | | | | |
| Australian investment abroad | 123 | -967 | -2 132 | 1 322 | -1 151 |
| <i>Direct investment abroad</i> | 132 | -78 | 8 | np | -3 |
| Equity capital and reinvested earnings | -7 | np | -4 | np | -20 |
| Other capital | 139 | np | 12 | 4 | 17 |
| <i>Portfolio investment assets</i> | -884 | -842 | -333 | -1 045 | -2 625 |
| Equity securities | -842 | 42 | -267 | -613 | -758 |
| Debt securities | -42 | -884 | -66 | -432 | -1 868 |
| <i>Financial derivative assets</i> | 155 | 188 | np | np | 1 347 |
| <i>Other investment assets</i> | 720 | -235 | np | 2 186 | 131 |
| <i>Reserve assets</i> | — | — | — | — | — |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| GERMANY | | | | | |
| Australian investment abroad | -811 | -156 | -1 599 | -2 281 | -3 251 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>569</i> | <i>-292</i> | <i>-752</i> | <i>-140</i> |
| Equity capital and reinvested earnings | -543 | 556 | -282 | np | -53 |
| Other capital | np | 13 | -10 | np | -87 |
| <i>Portfolio investment assets</i> | <i>208</i> | <i>-1 850</i> | <i>-709</i> | <i>-1 548</i> | <i>-1 131</i> |
| Equity securities | -75 | -191 | -538 | -20 | 26 |
| Debt securities | 283 | -1 659 | -171 | -1 527 | -1 157 |
| <i>Financial derivative assets</i> | <i>np</i> | <i>148</i> | <i>-211</i> | <i>284</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>123</i> | <i>977</i> | <i>-387</i> | <i>-266</i> | <i>np</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| GREECE | | | | | |
| Australian investment abroad | -71 | -123 | 15 | -32 | -121 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>52</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | 52 | np | np |
| Other capital | — | — | — | — | np |
| <i>Portfolio investment assets</i> | <i>-62</i> | <i>-52</i> | <i>-37</i> | <i>-12</i> | <i>-93</i> |
| Equity securities | -45 | -41 | -68 | -14 | -67 |
| Debt securities | -17 | -11 | 31 | 2 | -26 |
| <i>Financial derivative assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>—</i> | <i>-11</i> | <i>4</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| HONG KONG (SAR OF CHINA) | | | | | |
| Australian investment abroad | -2 887 | -148 | 1 003 | 748 | 2 348 |
| <i>Direct investment abroad</i> | <i>-350</i> | <i>448</i> | <i>-520</i> | <i>-367</i> | <i>-396</i> |
| Equity capital and reinvested earnings | -299 | np | -188 | -49 | -574 |
| Other capital | -50 | np | -332 | -319 | 179 |
| <i>Portfolio investment assets</i> | <i>-1 803</i> | <i>869</i> | <i>691</i> | <i>393</i> | <i>169</i> |
| Equity securities | np | np | np | 339 | np |
| Debt securities | np | np | np | 54 | np |
| <i>Financial derivative assets</i> | <i>75</i> | <i>559</i> | <i>386</i> | <i>1 301</i> | <i>1 165</i> |
| <i>Other investment assets</i> | <i>-808</i> | <i>-2 023</i> | <i>445</i> | <i>-579</i> | <i>1 409</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------------|-------------|-------------|-------------|-------------|
| | \$m | \$m | \$m | \$m | \$m |
| INDIA | | | | | |
| Australian investment abroad | -339 | 152 | -43 | -438 | 408 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>65</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | np | np | np | np |
| Other capital | np | np | np | np | — |
| <i>Portfolio investment assets</i> | <i>-31</i> | <i>17</i> | <i>-243</i> | <i>-189</i> | <i>137</i> |
| Equity securities | np | 17 | -243 | np | np |
| Debt securities | np | — | — | np | np |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>5</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>—</i> | <i>36</i> | <i>-59</i> | <i>-319</i> | <i>364</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| INDONESIA | | | | | |
| Australian investment abroad | -256 | 186 | 103 | -103 | 34 |
| <i>Direct investment abroad</i> | <i>-60</i> | <i>67</i> | <i>-149</i> | <i>—</i> | <i>-94</i> |
| Equity capital and reinvested earnings | -53 | 83 | -178 | -22 | -99 |
| Other capital | -8 | -17 | 29 | 22 | 6 |
| <i>Portfolio investment assets</i> | <i>5</i> | <i>—</i> | <i>3</i> | <i>-3</i> | <i>-36</i> |
| Equity securities | 5 | np | np | -3 | -35 |
| Debt securities | — | np | np | — | -1 |
| <i>Financial derivative assets</i> | <i>-10</i> | <i>np</i> | <i>3</i> | <i>np</i> | <i>-5</i> |
| <i>Other investment assets</i> | <i>-190</i> | <i>np</i> | <i>246</i> | <i>np</i> | <i>169</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| IRELAND, REPUBLIC OF | | | | | |
| Australian investment abroad | -845 | -236 | -82 | -281 | -317 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>-108</i> | <i>-156</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>-185</i> | <i>-40</i> | <i>-223</i> | <i>-145</i> | <i>80</i> |
| Equity securities | -186 | -38 | -10 | -103 | 8 |
| Debt securities | 1 | -2 | -213 | -41 | 72 |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>-123</i> | <i>np</i> | <i>np</i> | <i>-1</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|--------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| ITALY | | | | | |
| Australian investment abroad | -4 | -428 | -22 | -326 | 220 |
| <i>Direct investment abroad</i> | <i>11</i> | <i>144</i> | <i>-5</i> | <i>np</i> | <i>27</i> |
| Equity capital and reinvested earnings | — | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>-129</i> | <i>-660</i> | <i>-24</i> | <i>-249</i> | <i>172</i> |
| Equity securities | -72 | -149 | 48 | -231 | 248 |
| Debt securities | -57 | -511 | -72 | -18 | -76 |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>64</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>27</i> | <i>-42</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| JAPAN | | | | | |
| Australian investment abroad | 1 116 | 5 446 | -1 557 | -1 390 | -3 920 |
| <i>Direct investment abroad</i> | <i>-196</i> | <i>np</i> | <i>23</i> | <i>50</i> | <i>131</i> |
| Equity capital and reinvested earnings | np | np | 77 | -10 | 101 |
| Other capital | np | -63 | -55 | 61 | 30 |
| <i>Portfolio investment assets</i> | <i>1 570</i> | <i>-1 957</i> | <i>-1 262</i> | <i>-2 303</i> | <i>-2 316</i> |
| Equity securities | 636 | -984 | -1 576 | -1 856 | -820 |
| Debt securities | 934 | -973 | 314 | -447 | -1 496 |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>-659</i> | <i>-311</i> | <i>-221</i> | <i>-1 259</i> | <i>2 689</i> |
| <i>Reserve assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| KOREA, REPUBLIC OF | | | | | |
| Australian investment abroad | -433 | -501 | -855 | 374 | -932 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>-11</i> | <i>—</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | 4 | -10 | np | np | — |
| <i>Portfolio investment assets</i> | <i>-97</i> | <i>-182</i> | <i>-300</i> | <i>-48</i> | <i>-689</i> |
| Equity securities | -147 | -193 | -299 | -21 | -619 |
| Debt securities | 50 | 11 | -2 | -27 | -70 |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>2</i> | <i>4</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>-186</i> | <i>128</i> | <i>-545</i> | <i>418</i> | <i>-201</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| MALAYSIA | | | | | |
| Australian investment abroad | -32 | 87 | -5 | -96 | -163 |
| <i>Direct investment abroad</i> | -20 | 58 | 18 | 31 | -30 |
| Equity capital and reinvested earnings | -16 | 61 | 11 | 26 | -36 |
| Other capital | -4 | -2 | 6 | 6 | 6 |
| <i>Portfolio investment assets</i> | np | 38 | -45 | -68 | -61 |
| Equity securities | -18 | 34 | -40 | -52 | -39 |
| Debt securities | np | 5 | -5 | -17 | -22 |
| <i>Financial derivative assets</i> | — | 2 | np | np | np |
| <i>Other investment assets</i> | np | -11 | np | np | np |
| <i>Reserve assets</i> | — | — | — | — | — |
| MEXICO | | | | | |
| Australian investment abroad | -4 | -83 | 60 | -14 | -71 |
| <i>Direct investment abroad</i> | np | np | np | np | — |
| Equity capital and reinvested earnings | — | np | np | np | — |
| Other capital | — | -1 | — | 1 | — |
| <i>Portfolio investment assets</i> | -3 | -87 | 35 | -23 | -63 |
| Equity securities | 4 | -62 | 50 | 46 | -11 |
| Debt securities | -7 | -25 | -15 | -69 | -52 |
| <i>Financial derivative assets</i> | — | np | np | np | np |
| <i>Other investment assets</i> | np | 9 | np | 4 | np |
| <i>Reserve assets</i> | — | — | — | — | — |
| NETHERLANDS | | | | | |
| Australian investment abroad | -3 525 | -1 282 | -1 005 | -2 750 | -1 966 |
| <i>Direct investment abroad</i> | -1 002 | -801 | 617 | -47 | -353 |
| Equity capital and reinvested earnings | -1 050 | np | 760 | -177 | -125 |
| Other capital | 48 | np | -142 | 130 | -228 |
| <i>Portfolio investment assets</i> | -2 523 | -724 | -1 298 | -2 301 | -2 194 |
| Equity securities | -2 463 | -324 | -49 | -429 | 177 |
| Debt securities | -60 | -399 | -1 248 | -1 873 | -2 370 |
| <i>Financial derivative assets</i> | 213 | 47 | 91 | -251 | 2 086 |
| <i>Other investment assets</i> | -212 | 195 | -416 | -150 | -1 506 |
| <i>Reserve assets</i> | — | — | — | — | — |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| NEW ZEALAND | | | | | |
| Australian investment abroad | -747 | -927 | -6 107 | -427 | -7 487 |
| <i>Direct investment abroad</i> | <i>795</i> | <i>1 183</i> | <i>-4 949</i> | <i>-2 804</i> | <i>-3 730</i> |
| Equity capital and reinvested earnings | -1 573 | 488 | -5 072 | -1 541 | -3 233 |
| Other capital | 2 368 | 696 | 123 | -1 262 | -498 |
| <i>Portfolio investment assets</i> | <i>-589</i> | <i>-45</i> | <i>114</i> | <i>-446</i> | <i>299</i> |
| Equity securities | -14 | -331 | -103 | -281 | -60 |
| Debt securities | -575 | 287 | 216 | -165 | 360 |
| <i>Financial derivative assets</i> | <i>305</i> | <i>176</i> | <i>793</i> | <i>1 836</i> | <i>989</i> |
| <i>Other investment assets</i> | <i>-1 258</i> | <i>-2 243</i> | <i>-2 065</i> | <i>987</i> | <i>-5 046</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| NORWAY | | | | | |
| Australian investment abroad | -138 | -33 | 28 | -636 | -42 |
| <i>Direct investment abroad</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>-15</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | — | — | np | — |
| Other capital | — | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>-149</i> | <i>-21</i> | <i>-90</i> | <i>-623</i> | <i>54</i> |
| Equity securities | -98 | 82 | -81 | -174 | -65 |
| Debt securities | -51 | -103 | -9 | -449 | 119 |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>14</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>9</i> | <i>4</i> | <i>-12</i> | <i>-8</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| PAPUA NEW GUINEA | | | | | |
| Australian investment abroad | -94 | 233 | 40 | 91 | -402 |
| <i>Direct investment abroad</i> | <i>-126</i> | <i>125</i> | <i>-11</i> | <i>109</i> | <i>-208</i> |
| Equity capital and reinvested earnings | -144 | 68 | np | 155 | np |
| Other capital | 18 | 57 | np | -46 | np |
| <i>Portfolio investment assets</i> | <i>—</i> | <i>—</i> | <i>9</i> | <i>-43</i> | <i>23</i> |
| Equity securities | — | — | 9 | -43 | 23 |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>—</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>43</i> | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |

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np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------------|-------------|-------------|------------|-------------|
| | \$m | \$m | \$m | \$m | \$m |
| PERU | | | | | |
| Australian investment abroad | -13 | -25 | 27 | -8 | -2 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | — | np | np | np |
| Other capital | np | np | — | — | — |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | <i>13</i> | <i>np</i> | <i>-7</i> |
| Equity securities | -12 | -1 | 13 | np | 2 |
| Debt securities | np | np | — | -4 | -8 |
| <i>Financial derivative assets</i> | — | <i>np</i> | — | — | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | — | — |
| <i>Reserve assets</i> | — | — | — | — | — |
| PHILIPPINES | | | | | |
| Australian investment abroad | -146 | 47 | -168 | -30 | -160 |
| <i>Direct investment abroad</i> | <i>-89</i> | <i>69</i> | <i>-5</i> | <i>-4</i> | <i>-17</i> |
| Equity capital and reinvested earnings | -99 | np | -4 | -2 | -18 |
| Other capital | 10 | 3 | -1 | -1 | 1 |
| <i>Portfolio investment assets</i> | <i>18</i> | <i>-105</i> | <i>4</i> | <i>-28</i> | <i>np</i> |
| Equity securities | -1 | np | -8 | -3 | -3 |
| Debt securities | 18 | np | 12 | -25 | np |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>85</i> |
| <i>Reserve assets</i> | — | — | — | — | — |
| RUSSIAN FEDERATION | | | | | |
| Australian investment abroad | -3 | -59 | 20 | 11 | 105 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | — | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | — | — | np | np |
| Other capital | np | np | — | — | — |
| <i>Portfolio investment assets</i> | <i>-1</i> | <i>-63</i> | <i>3</i> | <i>-20</i> | <i>-107</i> |
| Equity securities | np | -50 | 1 | 19 | -62 |
| Debt securities | np | -13 | 2 | -39 | -46 |
| <i>Financial derivative assets</i> | — | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>22</i> | <i>np</i> |
| <i>Reserve assets</i> | — | — | — | — | — |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------------|---------------|--------------|-------------|--------------|
| | \$m | \$m | \$m | \$m | \$m |
| SINGAPORE | | | | | |
| Australian investment abroad | 486 | -1 539 | 1 957 | -743 | 8 618 |
| <i>Direct investment abroad</i> | 39 | 204 | -733 | -219 | 89 |
| Equity capital and reinvested earnings | -315 | -35 | -304 | -248 | 54 |
| Other capital | 354 | 239 | -430 | 29 | 35 |
| <i>Portfolio investment assets</i> | -611 | 541 | -23 | -153 | -111 |
| Equity securities | -341 | np | -15 | -84 | -86 |
| Debt securities | -270 | np | -8 | -69 | -25 |
| <i>Financial derivative assets</i> | 666 | 1 133 | 1 147 | 2 580 | 1 998 |
| <i>Other investment assets</i> | 391 | -3 418 | 1 566 | -2 950 | 6 643 |
| <i>Reserve assets</i> | — | — | — | — | — |
| SOUTH AFRICA | | | | | |
| Australian investment abroad | -88 | -22 | 76 | -104 | -52 |
| <i>Direct investment abroad</i> | -15 | -6 | np | -14 | np |
| Equity capital and reinvested earnings | -23 | -4 | np | np | np |
| Other capital | 8 | -2 | -2 | np | np |
| <i>Portfolio investment assets</i> | -142 | -29 | 84 | 19 | -82 |
| Equity securities | — | -34 | 92 | 17 | -80 |
| Debt securities | np | 4 | -8 | 1 | -2 |
| <i>Financial derivative assets</i> | np | 4 | np | 38 | np |
| <i>Other investment assets</i> | np | 9 | 9 | -147 | -2 |
| <i>Reserve assets</i> | — | — | — | — | — |
| SPAIN | | | | | |
| Australian investment abroad | -304 | -252 | 45 | -122 | -747 |
| <i>Direct investment abroad</i> | np | np | np | np | -1 |
| Equity capital and reinvested earnings | np | np | np | — | — |
| Other capital | np | np | np | np | -1 |
| <i>Portfolio investment assets</i> | 11 | -216 | -98 | -190 | -726 |
| Equity securities | 3 | -16 | 6 | -241 | 4 |
| Debt securities | 8 | -200 | -104 | 51 | -730 |
| <i>Financial derivative assets</i> | -5 | -2 | 7 | np | 9 |
| <i>Other investment assets</i> | np | np | np | 76 | -29 |
| <i>Reserve assets</i> | — | — | — | — | — |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------------|-------------|--------------|--------------|--------------|
| | \$m | \$m | \$m | \$m | \$m |
| SWEDEN | | | | | |
| Australian investment abroad | 159 | -76 | -221 | -6 | 15 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-2</i> |
| Equity capital and reinvested earnings | — | — | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>119</i> | <i>-76</i> | <i>-138</i> | <i>-92</i> | <i>2</i> |
| Equity securities | 185 | -30 | -105 | -51 | 10 |
| Debt securities | -66 | -46 | -33 | -41 | -8 |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>20</i> |
| <i>Other investment assets</i> | <i>-69</i> | <i>65</i> | <i>-4</i> | <i>3</i> | <i>-5</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| SWITZERLAND | | | | | |
| Australian investment abroad | -773 | -427 | 862 | 2 094 | 1 712 |
| <i>Direct investment abroad</i> | <i>-74</i> | <i>np</i> | <i>-208</i> | <i>97</i> | <i>np</i> |
| Equity capital and reinvested earnings | -33 | np | np | np | np |
| Other capital | -42 | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>-195</i> | <i>-700</i> | <i>-239</i> | <i>-53</i> | <i>64</i> |
| Equity securities | -156 | -642 | -107 | -23 | -72 |
| Debt securities | -39 | -57 | -132 | -31 | 136 |
| <i>Financial derivative assets</i> | <i>-562</i> | <i>np</i> | <i>1 341</i> | <i>2 402</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>58</i> | <i>66</i> | <i>-32</i> | <i>-350</i> | <i>-158</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| TAIWAN | | | | | |
| Australian investment abroad | -41 | 72 | -264 | -401 | -833 |
| <i>Direct investment abroad</i> | <i>-18</i> | <i>np</i> | <i>16</i> | <i>-37</i> | <i>np</i> |
| Equity capital and reinvested earnings | -11 | -5 | 14 | np | 9 |
| Other capital | -7 | np | 1 | np | np |
| <i>Portfolio investment assets</i> | <i>-14</i> | <i>101</i> | <i>-80</i> | <i>-109</i> | <i>-344</i> |
| Equity securities | — | 101 | -80 | -109 | np |
| Debt securities | np | — | — | — | np |
| <i>Financial derivative assets</i> | <i>-5</i> | <i>np</i> | <i>np</i> | <i>75</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>-4</i> | <i>—</i> | <i>np</i> | <i>-331</i> | <i>-670</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------------|------------|-------------|-------------|-------------|
| | \$m | \$m | \$m | \$m | \$m |
| | | | | | |
| THAILAND | | | | | |
| Australian investment abroad | 58 | 5 | -169 | -129 | -217 |
| <i>Direct investment abroad</i> | <i>14</i> | <i>13</i> | <i>-180</i> | <i>-66</i> | <i>-109</i> |
| Equity capital and reinvested earnings | np | 11 | -177 | np | -26 |
| Other capital | np | 2 | -3 | np | -83 |
| <i>Portfolio investment assets</i> | <i>13</i> | <i>np</i> | <i>-39</i> | <i>-64</i> | <i>-29</i> |
| Equity securities | np | np | np | np | np |
| Debt securities | np | — | np | np | np |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>17</i> | <i>17</i> | <i>26</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>15</i> | <i>33</i> | <i>-16</i> | <i>-105</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| | | | | | |
| TIMOR LESTE | | | | | |
| Australian investment abroad | np | np | np | np | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | np | np | np | np |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>—</i> |
| Equity securities | — | — | — | np | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| <i>Other investment assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| | | | | | |
| UNITED ARAB EMIRATES | | | | | |
| Australian investment abroad | -42 | -21 | 42 | 24 | -31 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>12</i> | <i>-2</i> | <i>-9</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>—</i> | <i>—</i> |
| Equity securities | — | — | np | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>38</i> | <i>31</i> |
| <i>Other investment assets</i> | <i>-1</i> | <i>-35</i> | <i>24</i> | <i>-12</i> | <i>-53</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|----------------|----------------|----------------|----------------|----------------|
| | \$m | \$m | \$m | \$m | \$m |
| UNITED KINGDOM | | | | | |
| Australian investment abroad | 9 213 | -10 923 | -605 | -383 | 21 560 |
| <i>Direct investment abroad</i> | <i>3 174</i> | <i>-5 203</i> | <i>-3 063</i> | <i>-3 088</i> | <i>8 764</i> |
| Equity capital and reinvested earnings | 8 768 | -3 056 | -3 558 | -3 701 | 7 496 |
| Other capital | -5 594 | -2 147 | 495 | 613 | 1 268 |
| <i>Portfolio investment assets</i> | <i>-1 320</i> | <i>-3 068</i> | <i>-2 102</i> | <i>-4 700</i> | <i>2 679</i> |
| Equity securities | -508 | -1 022 | 471 | -800 | -822 |
| Debt securities | -812 | -2 046 | -2 574 | -3 900 | 3 502 |
| <i>Financial derivative assets</i> | <i>2 148</i> | <i>-386</i> | <i>5 359</i> | <i>11 584</i> | <i>10 042</i> |
| <i>Other investment assets</i> | <i>5 211</i> | <i>-2 266</i> | <i>-799</i> | <i>-4 178</i> | <i>75</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| UNITED STATES OF AMERICA | | | | | |
| Australian investment abroad | -24 160 | -30 133 | -27 623 | -23 757 | 16 952 |
| <i>Direct investment abroad</i> | <i>-15 872</i> | <i>-9 162</i> | <i>-14 129</i> | <i>-5 353</i> | <i>39 563</i> |
| Equity capital and reinvested earnings | -16 294 | -9 055 | -16 378 | -4 038 | 40 525 |
| Other capital | 421 | -107 | 2 249 | -1 315 | -962 |
| <i>Portfolio investment assets</i> | <i>-7 091</i> | <i>-20 980</i> | <i>-4 991</i> | <i>-16 191</i> | <i>-18 127</i> |
| Equity securities | -4 144 | -18 236 | -1 832 | -9 105 | -7 816 |
| Debt securities | -2 947 | -2 744 | -3 159 | -7 086 | -10 312 |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>-198</i> | <i>-827</i> | <i>-1 612</i> | <i>-2 028</i> | <i>-3 667</i> |
| <i>Reserve assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| VIET NAM | | | | | |
| Australian investment abroad | np | — | np | np | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | — | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Equity securities | np | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>3</i> |
| <i>Other investment assets</i> | <i>14</i> | <i>np</i> | <i>np</i> | <i>11</i> | <i>np</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-----------|---------------|-----------|-----------|-------------|
| | \$m | \$m | \$m | \$m | \$m |
| AFRICA N.E.S. (b) | | | | | |
| Australian investment abroad | np | np | np | np | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>-1</i> | <i>-1</i> | <i>np</i> | <i>-3</i> | <i>1</i> |
| Equity securities | -1 | -1 | np | -2 | -1 |
| Debt securities | — | — | np | np | np |
| <i>Financial derivative assets</i> | <i>94</i> | <i>-1 304</i> | <i>-2</i> | <i>1</i> | <i>-299</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |

| | | | | | |
|--|------------|------------|-----------|------------|-------------|
| AMERICA N.E.S. (b) | | | | | |
| Australian investment abroad | -34 | -23 | 21 | 229 | -478 |
| <i>Direct investment abroad</i> | <i>-44</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>2</i> |
| Equity capital and reinvested earnings | -7 | — | np | np | -35 |
| Other capital | -37 | 39 | — | np | np |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | <i>-7</i> | <i>-4</i> | <i>np</i> |
| Equity securities | -30 | -28 | 24 | 3 | -152 |
| Debt securities | np | np | -31 | -7 | -86 |
| <i>Financial derivative assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>-72</i> | <i>np</i> | <i>16</i> | <i>np</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |

| | | | | | |
|--|-------------|------------|-------------|-------------|-------------|
| ASIA N.E.S. (b) | | | | | |
| Australian investment abroad | -320 | 205 | 143 | -359 | -297 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-53</i> |
| Equity securities | -153 | 27 | 141 | -13 | -64 |
| Debt securities | np | np | np | np | 10 |
| <i>Financial derivative assets</i> | <i>5</i> | <i>-3</i> | <i>-127</i> | <i>35</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>-56</i> | <i>259</i> | <i>112</i> | <i>-76</i> | <i>49</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised in the interpretation of N.E.S. grouping data, see paragraph 5 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|-----------|-------------|---------------|------------|-------------|
| | \$m | \$m | \$m | \$m | \$m |
| CENTRAL AMERICA AND CARIBBEAN N.E.S (b) | | | | | |
| Australian investment abroad | — | -102 | -1 010 | 519 | -614 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | 6 | <i>np</i> |
| Equity capital and reinvested earnings | — | 47 | -78 | 6 | <i>np</i> |
| Other capital | <i>np</i> | <i>np</i> | <i>np</i> | — | — |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | — | -23 | -415 |
| Equity securities | — | <i>np</i> | — | -7 | 6 |
| Debt securities | <i>np</i> | — | — | -16 | -421 |
| <i>Financial derivative assets</i> | — | — | — | 28 | <i>np</i> |
| <i>Other investment assets</i> | -4 | 5 | <i>np</i> | 509 | — |
| <i>Reserve assets</i> | — | — | — | — | — |

EUROPE N.E.S. (b)

| | | | | | |
|--|-------------|---------------|---------------|--------------|---------------|
| Australian investment abroad | -105 | -3 937 | -2 596 | 1 184 | -5 239 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | -305 | <i>np</i> |
| Equity capital and reinvested earnings | — | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Other capital | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Portfolio investment assets</i> | -761 | 868 | -225 | -338 | -279 |
| Equity securities | -649 | 397 | -25 | -197 | 96 |
| Debt securities | -112 | 471 | -200 | -142 | -375 |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | 196 | <i>np</i> |
| <i>Other investment assets</i> | -341 | -214 | -189 | 372 | -736 |
| <i>Reserve assets</i> | -141 | -4 741 | -2 180 | 1 260 | -4 159 |

OCEANIA N.E.S. (b)

| | | | | | |
|--|------------|-----------|-----------|-----------|------------|
| Australian investment abroad | -34 | np | np | np | -36 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | -56 | -48 |
| Equity capital and reinvested earnings | -50 | -16 | <i>np</i> | <i>np</i> | <i>np</i> |
| Other capital | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Portfolio investment assets</i> | — | — | — | — | <i>np</i> |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | <i>np</i> |
| <i>Financial derivative assets</i> | 1 | — | 1 | 3 | 2 |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | — | — | — | — | — |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised in the interpretation of N.E.S. grouping data, see paragraph 5 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------------|-------------|-----------|------------|--------------|
| | \$m | \$m | \$m | \$m | \$m |
| RESERVE BANK GOLD | | | | | |
| Australian investment abroad | — | — | — | — | — |
| <i>Direct investment abroad</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | — | — | — | — | — |
| <i>Other investment assets</i> | — | — | — | — | — |
| <i>Reserve assets</i> | — | — | — | — | — |
| INTERNATIONAL CAPITAL MARKETS | | | | | |
| Australian investment abroad | — | -6 | — | 1 | — |
| <i>Direct investment abroad</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | -6 | — | 1 | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | -6 | — | 1 | — |
| <i>Financial derivative assets</i> | — | — | — | — | — |
| <i>Other investment assets</i> | — | — | — | — | — |
| <i>Reserve assets</i> | — | — | — | — | — |
| INTERNATIONAL INSTITUTIONS | | | | | |
| Australian investment abroad | -428 | -737 | 31 | 534 | 1 062 |
| <i>Direct investment abroad</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | — | — | — | — | — |
| <i>Other investment assets</i> | — | — | — | — | — |
| <i>Reserve assets</i> | -428 | -737 | 31 | 534 | 1 062 |

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|----------------|----------------|----------------|----------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| UNALLOCATED | | | | | |
| Australian investment abroad | -782 | 1 282 | 429 | -1 326 | -3 019 |
| <i>Direct investment abroad</i> | -10 | 14 | 149 | 377 | -10 |
| Equity capital and reinvested earnings | 126 | 46 | 263 | 290 | 101 |
| Other capital | -136 | -32 | -114 | 87 | -111 |
| <i>Portfolio investment assets</i> | -1 610 | -444 | -396 | -1 784 | -1 264 |
| Equity securities | 350 | 13 | -45 | 65 | 35 |
| Debt securities | -1 960 | -458 | -351 | -1 848 | -1 299 |
| <i>Financial derivative assets</i> | 553 | -260 | 196 | 260 | 451 |
| <i>Other investment assets</i> | 285 | 1 971 | 480 | -179 | -2 196 |
| <i>Reserve assets</i> | — | — | — | — | — |
| TOTAL ALL COUNTRIES | | | | | |
| Australian investment abroad | -38 491 | -48 798 | -42 519 | -31 814 | 23 183 |
| <i>Direct investment abroad</i> | -23 152 | -14 458 | -24 949 | -14 680 | 45 697 |
| Equity capital and reinvested earnings | -21 503 | -11 678 | -26 139 | -12 790 | 47 618 |
| Other capital | -1 649 | -2 780 | 1 190 | -1 890 | -1 921 |
| <i>Portfolio investment assets</i> | -19 339 | -31 047 | -12 357 | -33 835 | -27 803 |
| Equity securities | -9 547 | -21 866 | -4 738 | -14 923 | -11 009 |
| Debt securities | -9 792 | -9 181 | -7 619 | -18 912 | -16 795 |
| <i>Financial derivative assets</i> | 4 444 | 3 798 | 11 132 | 26 159 | 19 314 |
| <i>Other investment assets</i> | 1 707 | -7 068 | -6 355 | -8 430 | -4 446 |
| <i>Reserve assets</i> | -2 152 | -22 | -9 989 | -1 028 | -9 578 |
| APEC | | | | | |
| Australian investment abroad | -28 361 | -27 122 | -34 201 | -26 460 | 9 953 |
| <i>Direct investment abroad</i> | -16 045 | -6 594 | -20 941 | -8 965 | 32 538 |
| Equity capital and reinvested earnings | -19 084 | -7 903 | -22 415 | -6 097 | 33 919 |
| Other capital | 3 040 | 1 309 | 1 473 | -2 867 | -1 381 |
| <i>Portfolio investment assets</i> | -9 882 | -22 246 | -6 154 | -19 684 | -22 005 |
| Equity securities | -4 486 | -19 715 | -3 993 | -11 707 | -9 657 |
| Debt securities | -5 396 | -2 531 | -2 161 | -7 977 | -12 348 |
| <i>Financial derivative assets</i> | np | np | np | np | np |
| <i>Other investment assets</i> | -2 973 | -8 120 | -2 340 | -5 894 | 702 |
| <i>Reserve assets</i> | np | np | np | np | np |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|----------------|----------------|----------------|----------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| | | | | | |
| ASEAN | | | | | |
| Australian investment abroad | -127 | -1 332 | 1 719 | -1 420 | 7 697 |
| <i>Direct investment abroad</i> | -357 | 383 | -1 045 | -555 | -488 |
| Equity capital and reinvested earnings | -673 | 208 | -654 | -591 | -374 |
| Other capital | 316 | 175 | -391 | 36 | -113 |
| <i>Portfolio investment assets</i> | -605 | 409 | 37 | -319 | -472 |
| Equity securities | -461 | -8 | 53 | -192 | -203 |
| Debt securities | -144 | 417 | -16 | -127 | -269 |
| <i>Financial derivative assets</i> | 639 | 1 077 | 1 156 | 2 615 | 2 017 |
| <i>Other investment assets</i> | 196 | -3 201 | 1 571 | -3 162 | 6 640 |
| <i>Reserve assets</i> | — | — | — | — | — |
| | | | | | |
| EU | | | | | |
| Australian investment abroad | 1 334 | -18 526 | -7 843 | -4 182 | 7 712 |
| <i>Direct investment abroad</i> | 127 | -5 872 | -2 876 | -4 762 | 6 302 |
| Equity capital and reinvested earnings | 6 072 | -3 047 | -3 268 | -5 816 | 6 815 |
| Other capital | -5 945 | -2 826 | 392 | 1 054 | -513 |
| <i>Portfolio investment assets</i> | -5 602 | -6 977 | -5 437 | -11 497 | -3 697 |
| Equity securities | -4 635 | -1 547 | -554 | -2 945 | -909 |
| Debt securities | -967 | -5 430 | -4 883 | -8 551 | -2 788 |
| <i>Financial derivative assets</i> | np | np | np | np | np |
| <i>Other investment assets</i> | 4 658 | -1 280 | -4 024 | -1 588 | -3 364 |
| <i>Reserve assets</i> | np | np | np | np | np |
| | | | | | |
| OECD | | | | | |
| Australian investment abroad | -24 088 | -41 493 | -40 589 | -30 622 | 14 856 |
| <i>Direct investment abroad</i> | -15 813 | -14 081 | -21 999 | -13 080 | 39 700 |
| Equity capital and reinvested earnings | -12 533 | -11 398 | -24 661 | -11 597 | 41 501 |
| Other capital | -3 281 | -2 683 | 2 662 | -1 483 | -1 801 |
| <i>Portfolio investment assets</i> | -12 717 | -32 434 | -12 206 | -31 624 | -25 684 |
| Equity securities | -8 086 | -22 436 | -4 780 | -14 745 | -10 438 |
| Debt securities | -4 632 | -9 998 | -7 426 | -16 879 | -15 246 |
| <i>Financial derivative assets</i> | np | np | np | np | np |
| <i>Other investment assets</i> | 2 597 | -4 047 | -8 178 | -4 654 | -9 022 |
| <i>Reserve assets</i> | np | np | np | np | np |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

AUSTRALIAN INVESTMENT ABROAD(a), Level of investment at 31 December

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------------|---------------|-------------|-----------|-------------|
| | \$m | \$m | \$m | \$m | \$m |
| ARGENTINA | | | | | |
| Australian investment abroad | np | -1 123 | -140 | np | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>-1 079</i> | <i>-121</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | np | -84 | np | np |
| Other capital | np | np | -37 | np | np |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-40</i> |
| Equity securities | np | -1 | — | -14 | np |
| Debt securities | — | np | np | np | np |
| <i>Financial derivative assets</i> | <i>np</i> | — | — | — | <i>np</i> |
| <i>Other investment assets</i> | <i>-63</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | np | np | -84 | np | np |
| Total debt^(b) | -425 | -414 | -63 | np | -425 |

| | | | | | |
|--|-------------|-------------|-------------|---------------|-------------|
| AUSTRIA | | | | | |
| Australian investment abroad | -274 | -366 | -425 | -1 020 | -873 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>-88</i> | <i>-150</i> | <i>-294</i> | <i>-943</i> | <i>-809</i> |
| Equity securities | -23 | -55 | -89 | -189 | -184 |
| Debt securities | -65 | -95 | -205 | -753 | -625 |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>-64</i> | <i>np</i> | <i>-3</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-7</i> | <i>np</i> |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -23 | -55 | -89 | -189 | -184 |
| Total debt^(b) | -252 | -319 | -360 | -846 | -690 |

| | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|
| BAHAMAS | | | | | |
| Australian investment abroad | np | np | np | np | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | <i>np</i> | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | np | — |
| <i>Financial derivative assets</i> | — | — | — | — | — |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | np | np | np | np | np |
| Total debt^(b) | np | np | np | np | np |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| | | | | | |
| BELGIUM AND LUXEMBOURG | | | | | |
| Australian investment abroad | -2 424 | -2 472 | -2 039 | -3 205 | -3 944 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>-1 444</i> | <i>np</i> | <i>np</i> | <i>-2 355</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>-361</i> | <i>-608</i> | <i>-554</i> | <i>-1 017</i> | <i>-1 457</i> |
| Equity securities | np | np | np | np | np |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative assets</i> | <i>-144</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-69</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>-326</i> | <i>-37</i> | <i>-150</i> | <i>-63</i> |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -825 | -1 674 | -1 695 | -1 931 | -2 008 |
| Total debt^(b) | -1 741 | -1 888 | -889 | -1 824 | -2 496 |

BERMUDA

| | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|
| Australian investment abroad | -5 333 | -4 623 | -4 175 | -3 620 | -2 283 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>-3 701</i> | <i>-3 342</i> | <i>-2 031</i> |
| Equity capital and reinvested earnings | np | np | -3 305 | np | np |
| Other capital | np | np | -396 | np | np |
| <i>Portfolio investment assets</i> | <i>-16</i> | <i>-100</i> | <i>np</i> | <i>-54</i> | <i>-76</i> |
| Equity securities | -7 | np | np | -54 | np |
| Debt securities | np | np | -1 | — | np |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | — | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>-748</i> | <i>-517</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | np | -3 247 | np | np | -2 299 |
| Total debt^(b) | np | -1 520 | np | np | np |

BRITISH VIRGIN ISLANDS

| | | | | | |
|--|-----------|-------------|-----------|-----------|-------------|
| Australian investment abroad | np | -121 | np | np | -500 |
| <i>Direct investment abroad</i> | <i>np</i> | — | — | — | <i>np</i> |
| Equity capital and reinvested earnings | np | — | — | — | np |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment assets</i> | <i>np</i> | — | — | — | — |
| Equity securities | np | — | — | — | — |
| Debt securities | np | — | — | — | — |
| <i>Financial derivative assets</i> | — | — | — | — | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>-121</i> | <i>np</i> | <i>np</i> | <i>-132</i> |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | np | — | — | — | np |
| Total debt^(b) | np | -121 | np | np | -264 |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|---------------|----------------|---------------|----------------|----------------|
| | \$m | \$m | \$m | \$m | \$m |
| BRUNEI DARUSSALAM | | | | | |
| Australian investment abroad | np | np | np | np | np |
| <i>Direct investment abroad</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | — | — | — | — | — |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | — | — | — | — | — |
| Total debt^(b) | np | np | np | np | np |
| CANADA | | | | | |
| Australian investment abroad | -7 197 | -6 196 | -6 180 | -6 477 | -11 452 |
| <i>Direct investment abroad</i> | -3 629 | -2 067 | -1 451 | -691 | -4 194 |
| Equity capital and reinvested earnings | -3 614 | -2 088 | -1 492 | -727 | np |
| Other capital | -15 | 22 | 41 | 36 | np |
| <i>Portfolio investment assets</i> | -2 776 | -3 192 | -3 595 | -4 308 | -4 987 |
| Equity securities | -1 214 | -1 259 | -1 911 | -2 553 | np |
| Debt securities | -1 562 | -1 934 | -1 683 | -1 755 | np |
| <i>Financial derivative assets</i> | -487 | -671 | -904 | -1 228 | -1 756 |
| <i>Other investment assets</i> | -306 | -266 | -230 | -251 | -515 |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -4 827 | -3 347 | -3 403 | -3 280 | -7 207 |
| Total debt^(b) | -2 875 | -3 039 | -2 911 | -3 401 | -4 572 |
| CAYMAN ISLANDS | | | | | |
| Australian investment abroad | -9 987 | -10 111 | -9 706 | -12 422 | -3 855 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | -9 680 | <i>np</i> |
| Equity capital and reinvested earnings | np | np | -7 281 | -10 015 | -1 520 |
| Other capital | np | np | np | 335 | np |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | — | np | np | np | -198 |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | — | — | -64 | <i>np</i> |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | np | np | np | np | -1 718 |
| Total debt^(b) | -2 842 | np | np | np | -2 391 |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| CHILE | | | | | |
| Australian investment abroad | -231 | -258 | -212 | -220 | -289 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-123</i> | <i>np</i> |
| Equity capital and reinvested earnings | -140 | -140 | -115 | -129 | -90 |
| Other capital | np | np | np | 6 | np |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>-7</i> | <i>-9</i> | <i>np</i> | <i>np</i> |
| Equity securities | np | -7 | -5 | -5 | np |
| Debt securities | — | — | -3 | np | np |
| <i>Financial derivative assets</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | np | -147 | -120 | -134 | np |
| Total debt^(b) | -78 | -120 | -107 | -115 | -208 |
| CHINA, PEOPLE'S REPUBLIC OF | | | | | |
| Australian investment abroad | -1 885 | -1 223 | -1 349 | -1 270 | -2 043 |
| <i>Direct investment abroad</i> | <i>-395</i> | <i>-306</i> | <i>-492</i> | <i>-486</i> | <i>-856</i> |
| Equity capital and reinvested earnings | -401 | -293 | -468 | -468 | -797 |
| Other capital | 7 | -13 | -23 | -17 | -59 |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | -137 | -46 | -135 | -123 | -250 |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>-1 124</i> | <i>-788</i> | <i>-680</i> | <i>-612</i> | <i>-897</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | -538 | -339 | -603 | -591 | -1 047 |
| Total debt^(b) | -1 372 | -911 | -767 | -690 | -1 025 |
| DENMARK | | | | | |
| Australian investment abroad | -471 | -680 | -726 | -834 | -1 074 |
| <i>Direct investment abroad</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | — | — | np | np |
| Other capital | — | np | np | np | — |
| <i>Portfolio investment assets</i> | <i>-442</i> | <i>-605</i> | <i>-681</i> | <i>-807</i> | <i>-612</i> |
| Equity securities | -314 | -405 | -374 | np | np |
| Debt securities | -127 | -201 | -307 | np | np |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>-53</i> | <i>-9</i> | <i>-26</i> | <i>-17</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | -314 | -405 | -374 | -455 | -747 |
| Total debt^(b) | -157 | -276 | -385 | -390 | -328 |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|---------------|---------------|----------------|----------------|----------------|
| | \$m | \$m | \$m | \$m | \$m |
| FIJI | | | | | |
| Australian investment abroad | -245 | -315 | -324 | -349 | -489 |
| <i>Direct investment abroad</i> | -241 | -302 | np | -337 | -459 |
| Equity capital and reinvested earnings | -244 | -307 | -316 | -345 | -465 |
| Other capital | 4 | 4 | np | 7 | 6 |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | — | — | np | np | np |
| <i>Other investment assets</i> | -4 | -13 | -4 | np | np |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -244 | -307 | -316 | -345 | -465 |
| Total debt^(b) | -14 | -23 | -20 | -16 | -36 |
| FINLAND | | | | | |
| Australian investment abroad | -756 | -568 | -498 | -588 | -629 |
| <i>Direct investment abroad</i> | — | — | — | np | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | np | — |
| <i>Portfolio investment assets</i> | -706 | np | -482 | -570 | -594 |
| Equity securities | -684 | -499 | -430 | -467 | -512 |
| Debt securities | -22 | np | -52 | -103 | -82 |
| <i>Financial derivative assets</i> | np | — | np | np | np |
| <i>Other investment assets</i> | np | np | np | -1 | np |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -684 | -499 | -430 | -467 | -512 |
| Total debt^(b) | -73 | -71 | -68 | -123 | -123 |
| FRANCE | | | | | |
| Australian investment abroad | -6 800 | -7 627 | -11 556 | -13 596 | -14 916 |
| <i>Direct investment abroad</i> | -31 | -124 | -75 | np | np |
| Equity capital and reinvested earnings | -72 | -70 | -40 | np | np |
| Other capital | 41 | -54 | -36 | -37 | -4 |
| <i>Portfolio investment assets</i> | -5 919 | -5 854 | -6 413 | -7 967 | -10 773 |
| Equity securities | -5 059 | -4 107 | -4 834 | np | np |
| Debt securities | -860 | -1 747 | -1 580 | np | np |
| <i>Financial derivative assets</i> | -614 | -1 157 | np | np | np |
| <i>Other investment assets</i> | -236 | -492 | np | -1 236 | -1 089 |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -5 131 | -4 176 | -4 873 | -7 318 | -8 574 |
| Total debt^(b) | -1 829 | -3 506 | -6 754 | -6 376 | -6 477 |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|----------------|----------------|----------------|----------------|----------------|
| | \$m | \$m | \$m | \$m | \$m |
| GERMANY | | | | | |
| Australian investment abroad | -8 496 | -8 513 | -10 216 | -14 271 | -17 021 |
| <i>Direct investment abroad</i> | -990 | -561 | -733 | -2 423 | -2 919 |
| Equity capital and reinvested earnings | -936 | -530 | -722 | -2 521 | -2 937 |
| Other capital | -54 | -31 | -12 | 98 | 18 |
| <i>Portfolio investment assets</i> | -4 961 | -6 090 | -6 835 | -8 643 | -9 997 |
| Equity securities | -3 292 | -2 732 | -3 676 | -4 015 | -4 561 |
| Debt securities | -1 669 | -3 358 | -3 159 | -4 628 | -5 437 |
| <i>Financial derivative assets</i> | -1 123 | -1 384 | -1 787 | -2 178 | -2 265 |
| <i>Other investment assets</i> | -1 423 | -479 | -860 | -1 027 | -1 839 |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -4 228 | -3 261 | -4 398 | -6 537 | -7 498 |
| Total debt^(b) | -4 846 | -5 775 | -6 109 | -8 052 | -9 929 |
| GREECE | | | | | |
| Australian investment abroad | -133 | -269 | -273 | -331 | -405 |
| <i>Direct investment abroad</i> | np | np | np | np | np |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | — | — | — | — | np |
| <i>Portfolio investment assets</i> | -123 | -176 | -247 | -301 | -357 |
| Equity securities | np | np | np | np | np |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative assets</i> | — | — | — | np | — |
| <i>Other investment assets</i> | np | np | np | -13 | np |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -92 | -198 | -203 | -241 | -272 |
| Total debt^(b) | -41 | -70 | -70 | -90 | -133 |
| HONG KONG (SAR OF CHINA) | | | | | |
| Australian investment abroad | -12 534 | -12 988 | -13 623 | -12 698 | -10 288 |
| <i>Direct investment abroad</i> | -4 943 | -4 485 | -5 349 | -4 758 | -4 624 |
| Equity capital and reinvested earnings | -4 995 | -5 039 | -5 516 | -4 537 | -4 594 |
| Other capital | 52 | 554 | 167 | -221 | -31 |
| <i>Portfolio investment assets</i> | np | np | -2 536 | -2 275 | np |
| Equity securities | -2 727 | -2 183 | -2 334 | -2 146 | -2 091 |
| Debt securities | np | np | -202 | -129 | np |
| <i>Financial derivative assets</i> | np | np | -2 029 | -1 438 | np |
| <i>Other investment assets</i> | -2 635 | -4 511 | -3 709 | -4 227 | -2 855 |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -7 722 | -7 222 | -7 850 | -6 683 | -6 685 |
| Total debt^(b) | -5 080 | -6 669 | -6 061 | -6 322 | -3 654 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|---------------|-------------|-------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| INDIA | | | | | |
| Australian investment abroad | -2 051 | -879 | -873 | -1 401 | -1 139 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-47</i> | <i>-47</i> |
| Equity capital and reinvested earnings | np | np | -54 | -47 | -47 |
| Other capital | np | np | np | — | — |
| <i>Portfolio investment assets</i> | <i>-155</i> | <i>-129</i> | <i>-539</i> | <i>np</i> | <i>-829</i> |
| Equity securities | -155 | np | -539 | -787 | -829 |
| Debt securities | — | np | — | np | — |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>-180</i> | <i>-140</i> | <i>-193</i> | <i>-514</i> | <i>np</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | np | -629 | -592 | -834 | -876 |
| Total debt^(b) | -245 | -250 | -283 | -569 | -269 |

| | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|
| INDONESIA | | | | | |
| Australian investment abroad | -2 916 | -2 717 | -2 279 | -2 400 | -2 573 |
| <i>Direct investment abroad</i> | <i>-519</i> | <i>-469</i> | <i>-594</i> | <i>-568</i> | <i>-844</i> |
| Equity capital and reinvested earnings | -515 | -447 | -608 | -624 | -888 |
| Other capital | -3 | -22 | 14 | 56 | 44 |
| <i>Portfolio investment assets</i> | <i>-28</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | -28 | -38 | -42 | -49 | -97 |
| Debt securities | — | np | np | np | np |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>-2 205</i> | <i>-1 640</i> | <i>-1 775</i> | <i>-1 621</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | -544 | -486 | -649 | -674 | -985 |
| Total debt^(b) | -2 384 | -2 237 | -1 664 | -1 818 | -1 685 |

| | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|
| IRELAND, REPUBLIC OF | | | | | |
| Australian investment abroad | -2 275 | -1 717 | -1 422 | -1 781 | -2 102 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | 182 | np | np |
| <i>Portfolio investment assets</i> | <i>-432</i> | <i>-448</i> | <i>-612</i> | <i>-726</i> | <i>-656</i> |
| Equity securities | np | np | np | np | np |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-492</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>-347</i> | <i>np</i> | <i>-202</i> | <i>np</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | -2 115 | -1 409 | -1 224 | -1 455 | -1 447 |
| Total debt^(b) | -263 | -461 | -472 | -842 | -1 030 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|----------------|----------------|----------------|----------------|----------------|
| | \$m | \$m | \$m | \$m | \$m |
| ITALY | | | | | |
| Australian investment abroad | np | np | np | np | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>-37</i> | <i>-79</i> | <i>-58</i> |
| Equity capital and reinvested earnings | -171 | -1 | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>-1 986</i> | <i>np</i> | <i>-2 271</i> | <i>np</i> | <i>-2 576</i> |
| Equity securities | -1 390 | np | np | np | np |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-5</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | -1 561 | np | -1 289 | np | -1 572 |
| Total debt^(b) | np | np | np | np | np |
| JAPAN | | | | | |
| Australian investment abroad | -25 562 | -20 119 | -21 749 | -24 148 | -31 597 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>-811</i> | <i>-516</i> | <i>-322</i> | <i>-135</i> |
| Equity capital and reinvested earnings | np | -894 | -482 | -384 | -224 |
| Other capital | 85 | 83 | -33 | 62 | 89 |
| <i>Portfolio investment assets</i> | <i>-9 242</i> | <i>-10 553</i> | <i>-11 736</i> | <i>-14 698</i> | <i>-20 014</i> |
| Equity securities | np | -7 507 | -9 552 | -12 110 | -16 202 |
| Debt securities | np | -3 046 | -2 184 | -2 589 | -3 811 |
| <i>Financial derivative assets</i> | <i>-1 718</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>-3 980</i> | <i>-4 209</i> | <i>-4 169</i> | <i>-5 127</i> | <i>-2 347</i> |
| <i>Reserve assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Total equity | -8 588 | -8 401 | -10 034 | -12 493 | -16 427 |
| Total debt^(b) | -18 063 | -12 841 | -12 589 | -12 302 | -15 709 |
| KOREA, REPUBLIC OF | | | | | |
| Australian investment abroad | -1 987 | -2 950 | -3 784 | -3 317 | -4 428 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>-939</i> | <i>np</i> | <i>-979</i> | <i>-799</i> |
| Equity capital and reinvested earnings | np | -936 | -1 277 | -981 | -800 |
| Other capital | np | -3 | np | 2 | 2 |
| <i>Portfolio investment assets</i> | <i>-840</i> | <i>np</i> | <i>-1 162</i> | <i>-1 451</i> | <i>-2 520</i> |
| Equity securities | np | -886 | -1 133 | -1 390 | -2 384 |
| Debt securities | np | np | -29 | -61 | -136 |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>-916</i> | <i>-1 081</i> | <i>-1 334</i> | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | -1 014 | -1 822 | -2 410 | -2 371 | -3 184 |
| Total debt^(b) | -1 059 | -1 128 | -1 383 | -950 | -1 246 |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|----------------|----------------|----------------|----------------|----------------|
| | \$m | \$m | \$m | \$m | \$m |
| MALAYSIA | | | | | |
| Australian investment abroad | -567 | -483 | -483 | -734 | -808 |
| <i>Direct investment abroad</i> | -370 | -284 | -266 | -400 | -371 |
| Equity capital and reinvested earnings | -366 | -261 | -225 | -370 | -353 |
| Other capital | -5 | -23 | -41 | -30 | -18 |
| <i>Portfolio investment assets</i> | np | -69 | -110 | -195 | -230 |
| Equity securities | -109 | -68 | -104 | -178 | -193 |
| Debt securities | np | -1 | -6 | -17 | -37 |
| <i>Financial derivative assets</i> | np | — | np | np | np |
| <i>Other investment assets</i> | -85 | -129 | np | np | np |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -475 | -329 | -329 | -548 | -546 |
| Total debt^(b) | -112 | -172 | -164 | -202 | -303 |
| MEXICO | | | | | |
| Australian investment abroad | -225 | -282 | -215 | -285 | -406 |
| <i>Direct investment abroad</i> | np | np | np | np | np |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | — | -1 | -1 | — | — |
| <i>Portfolio investment assets</i> | -159 | -222 | -175 | -248 | -361 |
| Equity securities | np | np | np | np | np |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative assets</i> | — | -2 | np | np | np |
| <i>Other investment assets</i> | np | np | -5 | -5 | -3 |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -202 | -232 | -155 | -154 | -203 |
| Total debt^(b) | -23 | -50 | -60 | -131 | -203 |
| NETHERLANDS | | | | | |
| Australian investment abroad | -15 290 | -14 695 | -15 880 | -20 337 | -25 788 |
| <i>Direct investment abroad</i> | np | -5 168 | -4 488 | -5 213 | -7 460 |
| Equity capital and reinvested earnings | -8 278 | -5 192 | -4 298 | -5 195 | -7 219 |
| Other capital | np | 24 | -190 | -18 | -241 |
| <i>Portfolio investment assets</i> | -7 175 | -8 632 | -9 739 | -12 630 | -15 752 |
| Equity securities | -6 947 | -7 985 | -7 924 | -8 997 | -10 128 |
| Debt securities | -228 | -647 | -1 814 | -3 633 | -5 624 |
| <i>Financial derivative assets</i> | np | -343 | -948 | -1 616 | -190 |
| <i>Other investment assets</i> | -568 | -551 | -705 | -878 | -2 385 |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -15 226 | -13 177 | -12 222 | -14 192 | -17 347 |
| Total debt^(b) | -1 339 | -2 353 | -4 735 | -8 164 | -10 518 |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|----------------|----------------|----------------|----------------|----------------|
| | \$m | \$m | \$m | \$m | \$m |
| NEW ZEALAND | | | | | |
| Australian investment abroad | -27 119 | -33 143 | -40 768 | -45 198 | -58 862 |
| <i>Direct investment abroad</i> | <i>-16 405</i> | <i>-18 789</i> | <i>-23 847</i> | <i>-29 460</i> | <i>-38 305</i> |
| Equity capital and reinvested earnings | -18 292 | -21 279 | -26 163 | -30 435 | -38 817 |
| Other capital | 1 887 | 2 491 | 2 316 | 974 | 511 |
| <i>Portfolio investment assets</i> | <i>-1 828</i> | <i>-1 997</i> | <i>-2 021</i> | <i>-2 671</i> | <i>-2 447</i> |
| Equity securities | -114 | -526 | -764 | -1 099 | -1 316 |
| Debt securities | -1 714 | -1 471 | -1 257 | -1 572 | -1 131 |
| <i>Financial derivative assets</i> | <i>-1 262</i> | <i>-2 017</i> | <i>-3 093</i> | <i>-2 276</i> | <i>-2 409</i> |
| <i>Other investment assets</i> | <i>-7 625</i> | <i>-10 341</i> | <i>-11 807</i> | <i>-10 791</i> | <i>-15 701</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | -18 406 | -21 805 | -26 927 | -31 534 | -40 133 |
| Total debt^(b) | -11 592 | -14 937 | -18 041 | -17 174 | -22 256 |
| NORWAY | | | | | |
| Australian investment abroad | -297 | -326 | -271 | -1 027 | -1 070 |
| <i>Direct investment abroad</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | np | np | — | — |
| Other capital | — | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>-269</i> | <i>-285</i> | <i>-332</i> | <i>-1 013</i> | <i>-924</i> |
| Equity securities | -212 | np | np | -397 | -470 |
| Debt securities | -57 | np | np | -617 | -454 |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>-10</i> | <i>-5</i> | <i>-33</i> | <i>-43</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | -212 | -126 | -162 | -397 | -471 |
| Total debt^(b) | -234 | -368 | -239 | -740 | -700 |
| PAPUA NEW GUINEA | | | | | |
| Australian investment abroad | -1 740 | -1 691 | -1 490 | -1 302 | -2 061 |
| <i>Direct investment abroad</i> | <i>-1 315</i> | <i>-1 446</i> | <i>np</i> | <i>np</i> | <i>-1 548</i> |
| Equity capital and reinvested earnings | -1 192 | -1 357 | -1 093 | -844 | -1 161 |
| Other capital | -124 | -90 | np | np | -387 |
| <i>Portfolio investment assets</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>-58</i> | <i>-65</i> |
| Equity securities | — | — | np | -58 | -65 |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | <i>np</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>-245</i> | <i>-186</i> | <i>-149</i> | <i>np</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | -1 192 | -1 357 | np | -902 | -1 226 |
| Total debt^(b) | -585 | -351 | np | -412 | -837 |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-----------|------------|------------|------------|------------|
| | \$m | \$m | \$m | \$m | \$m |
| PERU | | | | | |
| Australian investment abroad | -8 | -51 | np | -39 | -38 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | — | np | np | np | np |
| Other capital | np | — | — | — | — |
| <i>Portfolio investment assets</i> | <i>-6</i> | <i>np</i> | <i>-13</i> | <i>-9</i> | <i>-14</i> |
| Equity securities | np | np | -11 | -4 | -3 |
| Debt securities | np | np | -1 | -5 | -11 |
| <i>Financial derivative assets</i> | — | — | — | — | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | — | <i>np</i> | <i>np</i> | — |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | np | np | np | np | np |
| Total debt^(b) | np | np | -3 | np | np |

| | | | | | |
|--|-------------|-------------|-------------|-------------|---------------|
| PHILIPPINES | | | | | |
| Australian investment abroad | -894 | -660 | -714 | -805 | -1 026 |
| <i>Direct investment abroad</i> | <i>-255</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | -264 | -39 | -85 | -169 | -217 |
| Other capital | 9 | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>-17</i> | <i>np</i> | <i>np</i> | <i>-119</i> | <i>np</i> |
| Equity securities | -13 | -36 | np | np | np |
| Debt securities | -4 | np | np | -92 | np |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>-477</i> | <i>-456</i> | <i>-383</i> |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -277 | -76 | np | np | np |
| Total debt^(b) | -627 | -608 | np | np | -783 |

| | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|
| RUSSIAN FEDERATION | | | | | |
| Australian investment abroad | np | np | -547 | -576 | -547 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | — | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | — | — | np | np |
| Other capital | np | np | — | — | — |
| <i>Portfolio investment assets</i> | <i>-19</i> | <i>-79</i> | <i>-86</i> | <i>np</i> | <i>np</i> |
| Equity securities | np | -61 | -68 | np | np |
| Debt securities | np | -18 | -19 | -64 | -107 |
| <i>Financial derivative assets</i> | — | -3 | <i>np</i> | — | <i>-11</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -18 | -61 | -68 | -58 | -179 |
| Total debt^(b) | -711 | -650 | -480 | -518 | -368 |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|----------------|----------------|----------------|----------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| SINGAPORE | | | | | |
| Australian investment abroad | -10 415 | -13 536 | -13 079 | -16 014 | -9 014 |
| <i>Direct investment abroad</i> | -2 135 | -2 311 | -2 848 | -2 926 | -2 731 |
| Equity capital and reinvested earnings | -2 161 | -2 643 | -2 736 | -3 015 | -2 817 |
| Other capital | 26 | 332 | -112 | 89 | 87 |
| <i>Portfolio investment assets</i> | np | np | -882 | -1 077 | -1 326 |
| Equity securities | -871 | -841 | -850 | -987 | -1 206 |
| Debt securities | np | np | -32 | -91 | -120 |
| <i>Financial derivative assets</i> | np | np | -1 992 | -1 783 | -1 230 |
| <i>Other investment assets</i> | -5 930 | -9 279 | -7 356 | -10 228 | -3 728 |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -3 033 | -3 484 | -3 586 | -4 001 | -4 023 |
| Total debt^(b) | -8 447 | -11 135 | -10 512 | -12 620 | -6 129 |
| SOUTH AFRICA | | | | | |
| Australian investment abroad | -602 | -483 | -384 | -382 | -512 |
| <i>Direct investment abroad</i> | -121 | np | np | np | -125 |
| Equity capital and reinvested earnings | -116 | -28 | -26 | -59 | np |
| Other capital | -5 | np | np | np | np |
| <i>Portfolio investment assets</i> | -402 | -341 | -260 | -269 | np |
| Equity securities | -391 | -333 | -244 | -262 | np |
| Debt securities | -11 | -9 | -16 | -7 | — |
| <i>Financial derivative assets</i> | — | — | np | np | np |
| <i>Other investment assets</i> | -79 | np | -81 | -28 | -29 |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -508 | -360 | -270 | -321 | -422 |
| Total debt^(b) | -110 | -124 | -114 | -61 | -114 |
| SPAIN | | | | | |
| Australian investment abroad | -1 702 | -1 911 | -1 735 | -2 076 | -2 856 |
| <i>Direct investment abroad</i> | np | np | np | np | np |
| Equity capital and reinvested earnings | np | np | — | — | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment assets</i> | -1 242 | -1 393 | -1 404 | -1 797 | -2 549 |
| Equity securities | np | np | -954 | -1 395 | np |
| Debt securities | np | np | -450 | -402 | np |
| <i>Financial derivative assets</i> | np | np | np | np | np |
| <i>Other investment assets</i> | np | np | np | np | np |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -1 138 | -1 018 | -954 | -1 396 | -1 450 |
| Total debt^(b) | -573 | -894 | -790 | -689 | -1 415 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| SWEDEN | | | | | |
| Australian investment abroad | -858 | -754 | -1 147 | -1 325 | -1 423 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-4</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | — | np |
| Other capital | np | np | np | -4 | -5 |
| <i>Portfolio investment assets</i> | <i>-813</i> | <i>-785</i> | <i>-1 016</i> | <i>-1 262</i> | <i>-1 286</i> |
| Equity securities | np | np | np | -1 033 | np |
| Debt securities | np | np | np | -229 | np |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>-43</i> | <i>-103</i> |
| <i>Other investment assets</i> | <i>-120</i> | <i>-9</i> | <i>-15</i> | <i>-15</i> | <i>-29</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | -708 | -578 | -876 | -1 033 | -1 100 |
| Total debt^(b) | -279 | -232 | -282 | -328 | -337 |
| SWITZERLAND | | | | | |
| Australian investment abroad | -7 075 | -6 030 | -6 551 | -6 898 | -6 887 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>-2 423</i> | <i>-2 926</i> | <i>-3 079</i> | <i>-3 361</i> | <i>-3 735</i> |
| Equity securities | np | np | np | np | np |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>-151</i> | <i>-63</i> | <i>-96</i> | <i>-509</i> | <i>-690</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | -5 533 | -4 254 | -4 288 | -3 738 | -4 717 |
| Total debt^(b) | -1 643 | -1 858 | -2 516 | -3 374 | -2 401 |
| TAIWAN | | | | | |
| Australian investment abroad | -523 | -326 | -493 | -992 | -2 213 |
| <i>Direct investment abroad</i> | <i>-114</i> | <i>-88</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | -84 | -56 | 12 | -9 | -19 |
| Other capital | -30 | -32 | np | np | np |
| <i>Portfolio investment assets</i> | <i>-347</i> | <i>-169</i> | <i>-234</i> | <i>-358</i> | <i>-735</i> |
| Equity securities | -347 | -169 | -234 | -358 | -735 |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | <i>-1</i> | <i>-3</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>-62</i> | <i>-66</i> | <i>-236</i> | <i>-551</i> | <i>-1 241</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | -431 | -225 | -222 | -367 | -754 |
| Total debt^(b) | -184 | -101 | -275 | -632 | -1 468 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------------|-------------|-------------|-------------|-------------|
| | \$m | \$m | \$m | \$m | \$m |
| THAILAND | | | | | |
| Australian investment abroad | -232 | -256 | -471 | -619 | -867 |
| <i>Direct investment abroad</i> | -54 | -39 | -218 | -311 | np |
| Equity capital and reinvested earnings | -44 | -37 | -217 | -317 | -372 |
| Other capital | -10 | -2 | -1 | 6 | np |
| <i>Portfolio investment assets</i> | -42 | np | np | np | np |
| Equity securities | -41 | -47 | -143 | -193 | -239 |
| Debt securities | — | np | np | np | np |
| <i>Financial derivative assets</i> | np | np | np | np | np |
| <i>Other investment assets</i> | np | -98 | -50 | -57 | -155 |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -85 | -85 | -360 | -510 | -611 |
| Total debt^(b) | -170 | -178 | -125 | -126 | -277 |
| TIMOR LESTE | | | | | |
| Australian investment abroad | np | np | np | np | np |
| <i>Direct investment abroad</i> | np | np | np | np | np |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | — | — | — | — | — |
| <i>Other investment assets</i> | — | — | — | — | — |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | np | np | np | np | np |
| Total debt^(b) | — | — | — | — | — |
| UNITED ARAB EMIRATES | | | | | |
| Australian investment abroad | np | -196 | -66 | -93 | -88 |
| <i>Direct investment abroad</i> | np | np | -28 | -21 | np |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | np | np | np | np | np |
| <i>Other investment assets</i> | -8 | -41 | np | np | -44 |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | np | np | np | np | np |
| Total debt^(b) | -21 | -55 | -51 | -76 | -73 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | \$m | \$m | \$m | \$m | \$m |
| UNITED KINGDOM | | | | | |
| Australian investment abroad | -75 263 | -93 280 | -94 953 | -120 574 | -96 132 |
| <i>Direct investment abroad</i> | <i>-36 627</i> | <i>-46 690</i> | <i>-44 525</i> | <i>-54 852</i> | <i>-42 426</i> |
| Equity capital and reinvested earnings | -35 036 | -43 254 | -41 532 | -52 375 | -40 990 |
| Other capital | -1 591 | -3 437 | -2 993 | -2 477 | -1 436 |
| <i>Portfolio investment assets</i> | <i>-17 061</i> | <i>-18 463</i> | <i>-20 022</i> | <i>-25 863</i> | <i>-23 242</i> |
| Equity securities | -11 824 | -11 084 | -10 841 | -12 742 | -14 019 |
| Debt securities | -5 237 | -7 379 | -9 181 | -13 120 | -9 223 |
| <i>Financial derivative assets</i> | <i>-10 291</i> | <i>-14 959</i> | <i>-17 699</i> | <i>-22 604</i> | <i>-13 679</i> |
| <i>Other investment assets</i> | <i>-11 284</i> | <i>-13 168</i> | <i>-12 706</i> | <i>-17 255</i> | <i>-16 785</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | -46 861 | -54 338 | -52 373 | -65 117 | -55 009 |
| Total debt^(b) | -33 803 | -43 895 | -50 777 | -63 888 | -48 856 |
| UNITED STATES OF AMERICA | | | | | |
| Australian investment abroad | -220 635 | -207 596 | -230 784 | -278 428 | -290 974 |
| <i>Direct investment abroad</i> | <i>-107 378</i> | <i>-93 060</i> | <i>-103 264</i> | <i>-128 548</i> | <i>-110 588</i> |
| Equity capital and reinvested earnings | -107 707 | -93 061 | -105 535 | -129 946 | -110 908 |
| Other capital | 329 | 2 | 2 271 | 1 398 | 320 |
| <i>Portfolio investment assets</i> | <i>-81 851</i> | <i>-83 494</i> | <i>-87 561</i> | <i>-105 173</i> | <i>-127 657</i> |
| Equity securities | -66 043 | -65 686 | -68 690 | -80 645 | -93 631 |
| Debt securities | -15 809 | -17 808 | -18 872 | -24 528 | -34 026 |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>-9 089</i> | <i>-8 421</i> | <i>-9 696</i> | <i>-10 880</i> | <i>-14 668</i> |
| <i>Reserve assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Total equity | -173 750 | -158 748 | -174 224 | -210 592 | -204 539 |
| Total debt^(b) | -53 797 | -55 104 | -64 968 | -75 334 | -92 827 |
| VIET NAM | | | | | |
| Australian investment abroad | -620 | np | -623 | np | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | -614 | np | np |
| Other capital | np | np | np | -56 | np |
| <i>Portfolio investment assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>np</i> |
| Equity securities | — | — | — | — | np |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>-4</i> | <i>-1</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>-38</i> | <i>-19</i> | <i>-4</i> | <i>-14</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | np | np | -614 | np | -543 |
| Total debt^(b) | -62 | -42 | -40 | -65 | -135 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------------|-------------|-------------|-------------|-------------|
| | \$m | \$m | \$m | \$m | \$m |
| AFRICA N.E.S. (b) | | | | | |
| Australian investment abroad | np | np | np | np | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | — | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>-7</i> | <i>-9</i> | <i>np</i> | <i>-22</i> | <i>-13</i> |
| Equity securities | np | np | np | np | np |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative assets</i> | <i>—</i> | <i>-1</i> | <i>-1</i> | <i>—</i> | <i>-317</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | -61 | -25 | -385 | -323 | -388 |
| Total debt(c) | -318 | -427 | -368 | -378 | -693 |

| | | | | | |
|--|-------------|-------------|-------------|-------------|---------------|
| AMERICA N.E.S. (b) | | | | | |
| Australian investment abroad | -323 | -468 | -427 | -361 | -1 018 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>-107</i> | <i>-142</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | -110 | np | np |
| Other capital | np | np | -33 | np | np |
| <i>Portfolio investment assets</i> | <i>-162</i> | <i>-253</i> | <i>-255</i> | <i>-268</i> | <i>-650</i> |
| Equity securities | np | np | -208 | np | np |
| Debt securities | np | np | -47 | np | np |
| <i>Financial derivative assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>-111</i> |
| <i>Other investment assets</i> | <i>np</i> | <i>-109</i> | <i>-29</i> | <i>-19</i> | <i>np</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | -187 | -314 | -318 | -240 | -582 |
| Total debt(c) | -140 | -160 | -109 | -151 | -437 |

| | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|
| ASIA N.E.S. (b) | | | | | |
| Australian investment abroad | -4 401 | -2 897 | -2 325 | -2 383 | -3 074 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>-2 079</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | np | np |
| Other capital | np | np | np | -79 | np |
| <i>Portfolio investment assets</i> | <i>-213</i> | <i>-236</i> | <i>-80</i> | <i>-122</i> | <i>-273</i> |
| Equity securities | np | np | np | np | np |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative assets</i> | <i>np</i> | <i>-2</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Other investment assets</i> | <i>-691</i> | <i>-582</i> | <i>-248</i> | <i>-291</i> | <i>-264</i> |
| <i>Reserve assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Total equity | -3 626 | -2 225 | -1 752 | -1 926 | -2 648 |
| Total debt(c) | -780 | -674 | -662 | -590 | np |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with the interpretation of N.E.S. grouping data, see paragraph 5 of the Explanatory Notes.

(c) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------------|------------|---------------|-------------|---------------|
| | \$m | \$m | \$m | \$m | \$m |
| CENTRAL AMERICA AND CARIBBEAN N.E.S. (b) | | | | | |
| Australian investment abroad | -19 | -87 | -1 087 | -647 | -1 287 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | -72 | -74 | -107 |
| Equity capital and reinvested earnings | np | — | -72 | -78 | -108 |
| Other capital | np | np | — | 4 | — |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity securities | np | -1 | np | -42 | -27 |
| Debt securities | np | np | np | np | np |
| <i>Financial derivative assets</i> | — | — | — | <i>np</i> | -214 |
| <i>Other investment assets</i> | -25 | -18 | <i>np</i> | -504 | <i>np</i> |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -91 | -1 | np | -120 | -135 |
| Total debt(c) | -28 | -21 | -1 015 | np | np |

EUROPE N.E.S. (b)

| | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|
| Australian investment abroad | -18 002 | -21 720 | -21 788 | -21 817 | -26 540 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | -540 | <i>np</i> |
| Equity capital and reinvested earnings | np | np | np | -581 | -722 |
| Other capital | np | np | np | 40 | np |
| <i>Portfolio investment assets</i> | -2 869 | -1 726 | -1 503 | -2 031 | -2 691 |
| Equity securities | np | np | np | -1 232 | -1 285 |
| Debt securities | np | np | np | -799 | -1 406 |
| <i>Financial derivative assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | -113 |
| <i>Other investment assets</i> | -4 762 | -4 304 | -3 984 | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Total equity | -3 370 | -2 954 | -1 035 | -1 813 | -2 007 |
| Total debt(c) | -16 174 | -20 295 | -20 966 | -20 119 | -24 687 |

OCEANIA N.E.S. (b)

| | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|
| Australian investment abroad | -249 | np | np | -341 | -369 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Equity capital and reinvested earnings | np | -225 | -221 | -287 | -343 |
| Other capital | np | np | np | np | np |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | -6 | -8 | -8 | -14 | -2 |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | np | -225 | -221 | -287 | -343 |
| Total debt(c) | -172 | -769 | -747 | -779 | -773 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised with the interpretation of N.E.S. grouping data, see paragraph 5 of the Explanatory Notes.

(c) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-----------|-----------|-----------|-----------|-----------|
| | \$m | \$m | \$m | \$m | \$m |
| RESERVE BANK GOLD | | | | | |
| Australian investment abroad | np | np | np | np | np |
| <i>Direct investment abroad</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | — | — | — | — | — |
| <i>Other investment assets</i> | — | — | — | — | — |
| <i>Reserve assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Total equity | — | — | — | — | — |
| Total debt^(b) | np | np | np | np | np |
| INTERNATIONAL CAPITAL MARKETS | | | | | |
| Australian investment abroad | — | — | — | — | — |
| <i>Direct investment abroad</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | — | — | — | — | — |
| <i>Other investment assets</i> | — | — | — | — | — |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | — | — | — | — | — |
| Total debt^(b) | — | — | — | — | — |
| INTERNATIONAL INSTITUTIONS | | | | | |
| Australian investment abroad | np | np | np | np | np |
| <i>Direct investment abroad</i> | — | — | — | — | — |
| Equity capital and reinvested earnings | — | — | — | — | — |
| Other capital | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Equity securities | — | — | — | — | — |
| Debt securities | — | — | — | — | — |
| <i>Financial derivative assets</i> | — | — | — | — | — |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| <i>Reserve assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Total equity | — | — | — | — | — |
| Total debt^(b) | np | np | np | np | np |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|----------------|---------------|---------------|----------------|----------------|
| | \$m | \$m | \$m | \$m | \$m |
| UNALLOCATED | | | | | |
| Australian investment abroad | -11 140 | -9 775 | -9 102 | -13 115 | -16 263 |
| <i>Direct investment abroad</i> | -2 370 | -2 022 | -1 909 | -1 879 | -1 499 |
| Equity capital and reinvested earnings | -1 985 | -1 578 | -1 628 | -595 | -129 |
| Other capital | -385 | -444 | -281 | -1 284 | -1 370 |
| <i>Portfolio investment assets</i> | -2 017 | -2 324 | -2 950 | -4 725 | -5 873 |
| Equity securities | -114 | -60 | -490 | -564 | -620 |
| Debt securities | -1 904 | -2 264 | -2 460 | -4 162 | -5 253 |
| <i>Financial derivative assets</i> | -188 | -491 | -152 | -285 | -315 |
| <i>Other investment assets</i> | -6 540 | -5 037 | -4 180 | -6 280 | -8 571 |
| <i>Reserve assets</i> | -24 | 98 | 89 | 53 | -4 |
| Total equity | -2 098 | -1 638 | -2 119 | -1 159 | -749 |
| Total debt^(b) | -9 830 | -9 169 | -7 838 | -13 405 | -16 863 |

| | | | | | |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| TOTAL ALL COUNTRIES | | | | | |
| Australian investment abroad | -506 226 | -513 869 | -553 806 | -658 472 | -680 168 |
| <i>Direct investment abroad</i> | -214 654 | -202 911 | -215 849 | -262 127 | -241 437 |
| Equity capital and reinvested earnings | -216 660 | -202 193 | -216 371 | -260 534 | -237 438 |
| Other capital | 2 005 | -718 | 521 | -1 593 | -3 999 |
| <i>Portfolio investment assets</i> | -156 028 | -162 495 | -173 295 | -213 956 | -252 843 |
| Equity securities | -117 292 | -115 345 | -123 593 | -147 032 | -172 309 |
| Debt securities | -38 735 | -47 150 | -49 702 | -66 924 | -80 534 |
| <i>Financial derivative assets</i> | -28 946 | -34 574 | -44 186 | -50 013 | -37 666 |
| <i>Other investment assets</i> | -70 049 | -75 811 | -76 142 | -84 981 | -89 265 |
| <i>Reserve assets</i> | 36 549 | 38 078 | 44 333 | 47 394 | 58 957 |
| Total equity | -333 952 | -317 538 | -339 964 | -407 565 | -409 747 |
| Total debt^(b) | -196 728 | -220 828 | -242 192 | -279 454 | -297 586 |

| | | | | | |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| APEC | | | | | |
| Australian investment abroad | -315 539 | -305 276 | -338 326 | -395 605 | -429 576 |
| <i>Direct investment abroad</i> | -139 125 | -125 463 | -141 786 | -171 062 | -165 984 |
| Equity capital and reinvested earnings | -141 318 | -128 726 | -146 116 | -173 095 | -166 507 |
| Other capital | 2 193 | 3 264 | 4 330 | 2 032 | 523 |
| <i>Portfolio investment assets</i> | -103 460 | -104 785 | -110 578 | -133 221 | -163 961 |
| Equity securities | -80 020 | -79 566 | -86 136 | -102 101 | -121 706 |
| Debt securities | -23 440 | -25 219 | -24 442 | -31 120 | -42 255 |
| <i>Financial derivative assets</i> | np | np | np | np | np |
| <i>Other investment assets</i> | -36 016 | -42 796 | -42 205 | -46 603 | -45 968 |
| <i>Reserve assets</i> | np | np | np | np | np |
| Total equity | -221 337 | -208 292 | -232 252 | -275 196 | -288 213 |
| Total debt^(b) | -107 231 | -110 246 | -121 135 | -133 384 | -153 571 |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | \$m | \$m | \$m | \$m | \$m |
| ASEAN | | | | | |
| Australian investment abroad | -18 289 | -19 960 | -19 404 | -23 076 | -17 551 |
| <i>Direct investment abroad</i> | -6 327 | -5 143 | -6 330 | -6 803 | -7 655 |
| Equity capital and reinvested earnings | -6 292 | -5 303 | -6 097 | -6 771 | -7 442 |
| Other capital | -35 | 160 | -233 | -32 | -213 |
| <i>Portfolio investment assets</i> | np | np | -1 310 | -1 705 | -2 380 |
| Equity securities | -1 270 | -1 239 | -1 200 | -1 485 | -1 885 |
| Debt securities | np | np | -110 | -220 | -495 |
| <i>Financial derivative assets</i> | np | np | -2 081 | -1 841 | -1 268 |
| <i>Other investment assets</i> | -9 165 | -12 245 | -9 684 | -12 726 | -6 247 |
| <i>Reserve assets</i> | — | — | — | — | — |
| Total equity | -7 561 | -6 542 | -7 296 | -8 256 | -9 327 |
| Total debt^(b) | -11 862 | -14 556 | -13 320 | -15 696 | -9 690 |
| EU | | | | | |
| Australian investment abroad | -134 512 | -156 830 | -164 947 | -204 011 | -195 681 |
| <i>Direct investment abroad</i> | -47 972 | -55 040 | -52 028 | -66 213 | -58 508 |
| Equity capital and reinvested earnings | -47 038 | -51 643 | -49 169 | -64 500 | -55 977 |
| Other capital | -935 | -3 397 | -2 859 | -1 713 | -2 531 |
| <i>Portfolio investment assets</i> | -44 019 | -47 916 | -52 007 | -67 274 | -72 719 |
| Equity securities | -33 464 | -31 732 | -32 811 | -39 449 | -43 694 |
| Debt securities | -10 555 | -16 184 | -19 196 | -27 825 | -29 025 |
| <i>Financial derivative assets</i> | np | np | np | np | np |
| <i>Other investment assets</i> | -19 900 | -20 308 | -22 087 | -23 922 | -26 952 |
| <i>Reserve assets</i> | np | np | np | np | np |
| Total equity | -80 502 | -83 375 | -81 980 | -103 949 | -99 671 |
| Total debt^(b) | -61 867 | -81 151 | -93 643 | -112 182 | -107 502 |
| OECD | | | | | |
| Australian investment abroad | -407 598 | -412 579 | -453 827 | -549 029 | -576 841 |
| <i>Direct investment abroad</i> | -180 023 | -172 783 | -184 286 | -226 979 | -213 460 |
| Equity capital and reinvested earnings | -181 281 | -171 533 | -185 523 | -227 176 | -211 525 |
| Other capital | 1 258 | -1 250 | 1 237 | 197 | -1 935 |
| <i>Portfolio investment assets</i> | -140 915 | -150 085 | -160 486 | -198 660 | -234 325 |
| Equity securities | -110 355 | -109 642 | -117 205 | -139 737 | -163 289 |
| Debt securities | -30 560 | -40 443 | -43 281 | -58 923 | -71 036 |
| <i>Financial derivative assets</i> | np | np | np | np | np |
| <i>Other investment assets</i> | -37 694 | -40 613 | -45 554 | -49 449 | -58 000 |
| <i>Reserve assets</i> | np | np | np | np | np |
| Total equity | -291 636 | -281 175 | -302 728 | -366 913 | -374 815 |
| Total debt^(b) | -135 509 | -150 504 | -175 652 | -206 312 | -224 507 |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Total debt is recorded on a gross basis and does not equal the sum of debt instruments elsewhere in the table.

AUSTRALIAN INVESTMENT ABROAD(a), Income credits

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------|------|------|------|------|
| | \$m | \$m | \$m | \$m | \$m |

ARGENTINA

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | 58 | np | np | np | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | np | np | np | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | <i>np</i> | <i>2</i> | — | — | — |

AUSTRIA

| | | | | | |
|------------------------------------|-----------|-----------|----------|-----------|-----------|
| Investment income | 14 | 8 | 7 | 23 | 41 |
| <i>Direct investment abroad</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | <i>7</i> | <i>23</i> | <i>np</i> |
| Income on equity | 1 | 1 | 1 | 2 | 5 |
| Income on debt | np | np | 6 | 21 | np |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | — | — | <i>np</i> |

BAHAMAS

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | np | np | np | np | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | np | np | np | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | — | — | — | — | — |

BELGIUM AND LUXEMBOURG

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | 11 | 17 | 17 | 25 | 42 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>-1</i> | <i>-3</i> | <i>np</i> |
| Income on equity | np | np | np | np | -10 |
| Income on debt | — | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>9</i> | <i>18</i> | <i>np</i> | <i>27</i> | <i>42</i> |
| Income on equity | 3 | 3 | 4 | 9 | 15 |
| Income on debt | 7 | 15 | np | 18 | 27 |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | — | <i>np</i> |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|------------------------------------|-----------|-----------|-----------|------------|----------|
| | \$m | \$m | \$m | \$m | \$m |
| BERMUDA | | | | | |
| Investment income | -8 | 65 | 36 | -12 | 2 |
| <i>Direct investment abroad</i> | -23 | np | np | -18 | -2 |
| Income on equity | -23 | np | np | np | np |
| Income on debt | — | — | np | np | np |
| <i>Portfolio investment assets</i> | np | np | — | 1 | 2 |
| Income on equity | — | np | — | 1 | np |
| Income on debt | np | — | — | — | np |
| <i>Other investment assets</i> | np | 12 | np | 5 | 3 |

| | | | | | |
|------------------------------------|-----------|----------|----------|----------|----------|
| BRITISH VIRGIN ISLANDS | | | | | |
| Investment income | np | 5 | 2 | 2 | 3 |
| <i>Direct investment abroad</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | np | np | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | np | np | — | — | — |
| <i>Other investment assets</i> | np | np | 2 | 2 | 3 |

| | | | | | |
|------------------------------------|---|---|---|---|---|
| BRUNEI DARUSSALAM | | | | | |
| Investment income | — | — | — | — | — |
| <i>Direct investment abroad</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | — | — | — | — | — |

| | | | | | |
|------------------------------------|------------|------------|------------|------------|------------|
| CANADA | | | | | |
| Investment income | 245 | 251 | 408 | 632 | 580 |
| <i>Direct investment abroad</i> | np | np | np | np | np |
| Income on equity | 172 | np | np | np | np |
| Income on debt | np | — | — | np | np |
| <i>Portfolio investment assets</i> | 74 | 100 | 96 | 119 | 107 |
| Income on equity | 14 | 19 | 23 | 41 | 27 |
| Income on debt | 61 | 81 | 72 | 78 | 81 |
| <i>Other investment assets</i> | np | np | np | np | np |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------|------|------|------|------|
| | \$m | \$m | \$m | \$m | \$m |

CAYMAN ISLANDS

| | | | | | |
|------------------------------------|------------|-----------|------------|------------|------------|
| Investment income | 219 | np | 396 | 432 | 325 |
| <i>Direct investment abroad</i> | <i>88</i> | <i>np</i> | <i>263</i> | <i>np</i> | <i>221</i> |
| Income on equity | np | np | 263 | np | np |
| Income on debt | np | np | — | — | np |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | — | — | — | np | 1 |
| Income on debt | np | np | np | np | np |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |

CHILE

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | 8 | -3 | np | 8 | 8 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>—</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | np | — | np | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>np</i> |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | np | np |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |

CHINA, PEOPLE'S REPUBLIC OF

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | 30 | 11 | 9 | 4 | 10 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>-1</i> | <i>-1</i> | <i>-5</i> | <i>-5</i> |
| Income on equity | np | -1 | -1 | -5 | -5 |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | <i>—</i> | <i>1</i> | <i>np</i> | <i>np</i> | <i>6</i> |
| Income on equity | — | 1 | np | np | 6 |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | <i>np</i> | <i>11</i> | <i>np</i> | <i>np</i> | <i>9</i> |

DENMARK

| | | | | | |
|------------------------------------|----------|-----------|-----------|-----------|-----------|
| Investment income | 8 | 12 | 20 | 20 | 17 |
| <i>Direct investment abroad</i> | <i>—</i> | <i>—</i> | <i>np</i> | <i>—</i> | <i>—</i> |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | np | — | — |
| <i>Portfolio investment assets</i> | <i>8</i> | <i>np</i> | <i>20</i> | <i>np</i> | <i>np</i> |
| Income on equity | 2 | 3 | 4 | 6 | 4 |
| Income on debt | 6 | 9 | 16 | np | np |
| <i>Other investment assets</i> | <i>—</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| | \$m | \$m | \$m | \$m | \$m |
| FIJI | | | | | |
| Investment income | 45 | 30 | 26 | 60 | 77 |
| <i>Direct investment abroad</i> | 45 | 30 | 26 | 60 | 77 |
| Income on equity | 45 | 30 | 26 | 60 | 77 |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | — | — | — | — | — |

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| FINLAND | | | | | |
| Investment income | 12 | 12 | 15 | 14 | 17 |
| <i>Direct investment abroad</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | 12 | 12 | 15 | 14 | 17 |
| Income on equity | 9 | 11 | 13 | 11 | 12 |
| Income on debt | 3 | 1 | 1 | 3 | 5 |
| <i>Other investment assets</i> | — | — | — | — | — |

| | | | | | |
|------------------------------------|-----------|-----------|------------|------------|------------|
| FRANCE | | | | | |
| Investment income | np | np | 124 | 162 | 251 |
| <i>Direct investment abroad</i> | np | np | — | np | 18 |
| Income on equity | np | np | np | np | np |
| Income on debt | — | np | np | np | np |
| <i>Portfolio investment assets</i> | 78 | 116 | 122 | 142 | 223 |
| Income on equity | 37 | 56 | 57 | 66 | 94 |
| Income on debt | 41 | 60 | 65 | 76 | 129 |
| <i>Other investment assets</i> | 2 | 2 | 2 | np | 10 |

| | | | | | |
|------------------------------------|------------|------------|------------|------------|------------|
| GERMANY | | | | | |
| Investment income | 105 | 143 | 215 | 563 | 505 |
| <i>Direct investment abroad</i> | -49 | -29 | 33 | np | np |
| Income on equity | -49 | -29 | 33 | np | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | 130 | 161 | 174 | 235 | 333 |
| Income on equity | 36 | 38 | 45 | 56 | 89 |
| Income on debt | 94 | 123 | 130 | 179 | 244 |
| <i>Other investment assets</i> | 24 | 10 | 7 | np | np |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------|------|------|------|------|
| | \$m | \$m | \$m | \$m | \$m |

GREECE

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | 7 | 5 | 13 | 10 | 12 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | — | <i>np</i> | — |
| Income on equity | np | np | — | np | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | 13 | <i>np</i> | 11 |
| Income on equity | 1 | 2 | 10 | 6 | 7 |
| Income on debt | np | np | 3 | np | 4 |
| <i>Other investment assets</i> | — | — | — | — | — |

HONG KONG (SAR OF CHINA)

| | | | | | |
|------------------------------------|------------|------------|------------|------------|------------|
| Investment income | 435 | 441 | 377 | 230 | 520 |
| <i>Direct investment abroad</i> | 279 | 326 | 301 | 149 | 407 |
| Income on equity | 271 | np | np | np | np |
| Income on debt | 9 | np | np | np | np |
| <i>Portfolio investment assets</i> | 102 | 71 | 42 | 45 | 44 |
| Income on equity | np | np | 24 | 39 | 34 |
| Income on debt | np | np | 18 | 6 | 10 |
| <i>Other investment assets</i> | 53 | 44 | 34 | 35 | 69 |

INDIA

| | | | | | |
|------------------------------------|-----------|-----------|----------|-----------|-----------|
| Investment income | 20 | 27 | 9 | 15 | 29 |
| <i>Direct investment abroad</i> | 16 | <i>np</i> | 3 | 5 | <i>np</i> |
| Income on equity | 16 | np | 3 | 5 | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | <i>np</i> | 2 | 5 | 7 | 20 |
| Income on equity | np | 2 | 5 | 7 | 20 |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | 1 | 2 | <i>np</i> |

INDONESIA

| | | | | | |
|------------------------------------|------------|------------|------------|------------|------------|
| Investment income | 150 | 135 | 178 | 142 | 135 |
| <i>Direct investment abroad</i> | 78 | <i>np</i> | 130 | 100 | 86 |
| Income on equity | np | np | 130 | 100 | np |
| Income on debt | np | — | — | — | np |
| <i>Portfolio investment assets</i> | — | 1 | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | — | 1 | np | np | np |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | 72 | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------|------|------|------|------|
| | \$m | \$m | \$m | \$m | \$m |

IRELAND, REPUBLIC OF

| | | | | | |
|------------------------------------|-----------|------------|------------|------------|-----------|
| Investment income | np | 104 | 155 | 166 | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | np | np | np | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | <i>3</i> | <i>17</i> | <i>16</i> | <i>25</i> | <i>17</i> |
| Income on equity | 2 | 16 | 9 | 14 | 6 |
| Income on debt | — | 1 | 7 | 11 | 11 |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | — |

ITALY

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | 37 | 68 | 66 | 90 | 89 |
| <i>Direct investment abroad</i> | <i>np</i> | — | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | — | np | np | np |
| Income on debt | — | — | — | np | — |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>66</i> | <i>67</i> | <i>87</i> | <i>89</i> |
| Income on equity | 9 | 26 | 21 | 45 | 45 |
| Income on debt | np | 41 | 46 | 42 | 45 |
| <i>Other investment assets</i> | — | <i>1</i> | <i>np</i> | <i>np</i> | <i>np</i> |

JAPAN

| | | | | | |
|------------------------------------|------------|------------|------------|------------|------------|
| Investment income | 407 | 276 | 286 | 365 | 400 |
| <i>Direct investment abroad</i> | <i>18</i> | <i>16</i> | <i>13</i> | <i>45</i> | <i>44</i> |
| Income on equity | np | 16 | 13 | np | np |
| Income on debt | np | — | — | np | np |
| <i>Portfolio investment assets</i> | <i>335</i> | <i>np</i> | <i>232</i> | <i>279</i> | <i>314</i> |
| Income on equity | 72 | 77 | 89 | 110 | 129 |
| Income on debt | 263 | np | 143 | 169 | 185 |
| <i>Other investment assets</i> | <i>54</i> | <i>np</i> | <i>42</i> | <i>41</i> | <i>42</i> |

KOREA, REPUBLIC OF

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | 21 | 15 | 28 | 39 | 27 |
| <i>Direct investment abroad</i> | <i>np</i> | — | <i>4</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | — | 4 | np | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | <i>7</i> | <i>np</i> | <i>np</i> | <i>24</i> | <i>32</i> |
| Income on equity | 5 | np | 15 | 22 | 28 |
| Income on debt | 2 | np | np | 2 | 4 |
| <i>Other investment assets</i> | <i>np</i> | <i>3</i> | <i>np</i> | <i>np</i> | <i>np</i> |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------|------|------|------|------|
| | \$m | \$m | \$m | \$m | \$m |

MALAYSIA

| | | | | | |
|------------------------------------|-----------|-----------|-----------|------------|-----------|
| Investment income | 65 | 43 | 3 | -6 | 32 |
| <i>Direct investment abroad</i> | <i>61</i> | <i>39</i> | <i>-1</i> | <i>-12</i> | <i>23</i> |
| Income on equity | 61 | 39 | -1 | -12 | 23 |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | <i>2</i> | <i>2</i> | <i>2</i> | <i>3</i> | <i>6</i> |
| Income on equity | 1 | 2 | 2 | np | 4 |
| Income on debt | — | — | — | np | 2 |
| <i>Other investment assets</i> | <i>3</i> | <i>3</i> | <i>3</i> | <i>2</i> | <i>4</i> |

MEXICO

| | | | | | |
|------------------------------------|-----------|-----------|----------|-----------|-----------|
| Investment income | 3 | 4 | 3 | 5 | 11 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>—</i> | <i>np</i> | <i>—</i> |
| Income on equity | np | np | — | np | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | <i>3</i> | <i>np</i> | <i>10</i> |
| Income on equity | np | 2 | 2 | 2 | np |
| Income on debt | — | np | 2 | np | np |
| <i>Other investment assets</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |

NETHERLANDS

| | | | | | |
|------------------------------------|------------|------------|------------|------------|------------|
| Investment income | 327 | 362 | 380 | 411 | 511 |
| <i>Direct investment abroad</i> | <i>262</i> | <i>271</i> | <i>194</i> | <i>157</i> | <i>122</i> |
| Income on equity | 262 | 271 | np | np | np |
| Income on debt | — | — | np | np | np |
| <i>Portfolio investment assets</i> | <i>52</i> | <i>81</i> | <i>167</i> | <i>242</i> | <i>378</i> |
| Income on equity | 41 | 63 | 125 | 124 | 178 |
| Income on debt | 11 | 18 | 42 | 118 | 200 |
| <i>Other investment assets</i> | <i>13</i> | <i>10</i> | <i>19</i> | <i>13</i> | <i>11</i> |

NEW ZEALAND

| | | | | | |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Investment income | 1 772 | 2 108 | 2 527 | 3 403 | 3 576 |
| <i>Direct investment abroad</i> | <i>1 426</i> | <i>1 673</i> | <i>2 119</i> | <i>2 790</i> | <i>3 019</i> |
| Income on equity | 1 436 | 1 759 | 2 174 | 2 757 | 2 989 |
| Income on debt | -11 | -86 | -55 | 33 | 30 |
| <i>Portfolio investment assets</i> | <i>111</i> | <i>113</i> | <i>83</i> | <i>153</i> | <i>129</i> |
| Income on equity | np | np | 43 | 93 | 80 |
| Income on debt | np | np | 40 | 59 | 49 |
| <i>Other investment assets</i> | <i>236</i> | <i>323</i> | <i>325</i> | <i>460</i> | <i>428</i> |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------|------|------|------|------|
| | \$m | \$m | \$m | \$m | \$m |

NORWAY

| | | | | | |
|------------------------------------|----------|-----------|-----------|-----------|-----------|
| Investment income | 3 | 10 | 11 | 13 | 38 |
| <i>Direct investment abroad</i> | — | — | — | np | np |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | np | np |
| <i>Portfolio investment assets</i> | 3 | 9 | 11 | np | np |
| Income on equity | 2 | 3 | 4 | 6 | 19 |
| Income on debt | 1 | 6 | 7 | np | np |
| <i>Other investment assets</i> | — | — | — | — | — |

PAPUA NEW GUINEA

| | | | | | |
|------------------------------------|------------|-----------|-----------|-----------|------------|
| Investment income | 147 | 12 | 68 | 92 | 145 |
| <i>Direct investment abroad</i> | 135 | 9 | 67 | 89 | 140 |
| Income on equity | np | 9 | 67 | 89 | 140 |
| Income on debt | np | 1 | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | 1 |
| Income on equity | — | — | — | — | 1 |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | 12 | 3 | 2 | 4 | 4 |

PERU

| | | | | | |
|------------------------------------|---|---|---|----------|-----------|
| Investment income | — | — | — | 1 | np |
| <i>Direct investment abroad</i> | — | — | — | np | np |
| Income on equity | — | — | — | np | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | — | — | — | np | — |

PHILIPPINES

| | | | | | |
|------------------------------------|------------|-----------|-----------|-----------|-----------|
| Investment income | 142 | 20 | 23 | 16 | 54 |
| <i>Direct investment abroad</i> | 125 | 6 | 7 | 1 | np |
| Income on equity | 126 | 6 | 7 | 1 | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | np | np | np | np | 3 |
| Income on equity | — | — | — | 1 | 1 |
| Income on debt | np | np | np | np | 3 |
| <i>Other investment assets</i> | np | np | np | np | np |

— nil or rounded to zero (including null cells)

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------|------|------|------|------|
| | \$m | \$m | \$m | \$m | \$m |

RUSSIAN FEDERATION

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | np | np | np | np | 18 |
| <i>Direct investment abroad</i> | — | — | — | np | np |
| Income on equity | — | — | — | np | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | 1 | np | 2 | 6 |
| Income on equity | — | — | 1 | 1 | np |
| Income on debt | — | — | np | 2 | np |
| <i>Other investment assets</i> | np | np | np | np | np |

SINGAPORE

| | | | | | |
|------------------------------------|------------|------------|------------|------------|------------|
| Investment income | 312 | 201 | 166 | 225 | 222 |
| <i>Direct investment abroad</i> | 163 | 84 | 111 | 123 | 97 |
| Income on equity | np | np | np | np | 101 |
| Income on debt | np | np | np | np | -4 |
| <i>Portfolio investment assets</i> | 35 | 22 | 13 | 19 | 32 |
| Income on equity | np | np | np | 17 | 27 |
| Income on debt | np | np | np | 2 | 5 |
| <i>Other investment assets</i> | 114 | 95 | 42 | 82 | 93 |

SOUTH AFRICA

| | | | | | |
|------------------------------------|-----------|----------|-----------|----------|-----------|
| Investment income | 21 | 5 | 18 | 7 | 18 |
| <i>Direct investment abroad</i> | 15 | np | np | np | np |
| Income on equity | 15 | np | np | np | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | 5 | 5 | np | 6 | np |
| Income on equity | 5 | 5 | 16 | 5 | np |
| Income on debt | 1 | — | np | 1 | — |
| <i>Other investment assets</i> | 1 | np | — | np | — |

SPAIN

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | 31 | 30 | 38 | 39 | 63 |
| <i>Direct investment abroad</i> | np | — | — | — | — |
| Income on equity | np | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | np | 30 | 38 | 39 | 63 |
| Income on equity | 10 | 12 | 18 | 23 | 33 |
| Income on debt | np | 18 | 20 | 16 | 29 |
| <i>Other investment assets</i> | — | — | — | — | — |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------|------|------|------|------|
| | \$m | \$m | \$m | \$m | \$m |

SWEDEN

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | 18 | 18 | 19 | 27 | 32 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | — | — | <i>np</i> |
| Income on equity | np | — | — | — | np |
| Income on debt | — | np | — | — | — |
| <i>Portfolio investment assets</i> | <i>13</i> | <i>17</i> | <i>18</i> | <i>27</i> | <i>np</i> |
| Income on equity | 8 | 10 | 11 | 16 | 22 |
| Income on debt | 5 | 8 | 8 | 10 | np |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | — | <i>1</i> | — |

SWITZERLAND

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|------------|
| Investment income | 60 | 97 | 67 | -2 | 110 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | np | np | np | np |
| Income on debt | — | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>27</i> | <i>30</i> | <i>np</i> | <i>56</i> | <i>55</i> |
| Income on equity | 23 | 24 | 29 | 41 | 46 |
| Income on debt | 4 | 6 | np | 15 | 9 |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | — | <i>np</i> | <i>np</i> |

TAIWAN

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | np | np | 13 | 27 | 49 |
| <i>Direct investment abroad</i> | <i>6</i> | <i>2</i> | <i>np</i> | <i>10</i> | <i>7</i> |
| Income on equity | np | 2 | np | 10 | 7 |
| Income on debt | np | — | — | — | — |
| <i>Portfolio investment assets</i> | <i>np</i> | <i>np</i> | <i>6</i> | <i>11</i> | <i>np</i> |
| Income on equity | np | np | 6 | 11 | np |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>6</i> | <i>np</i> |

THAILAND

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | 15 | np | 6 | 11 | 7 |
| <i>Direct investment abroad</i> | <i>np</i> | — | <i>1</i> | <i>5</i> | — |
| Income on equity | np | — | 1 | 5 | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | <i>np</i> | <i>np</i> | <i>4</i> | <i>np</i> |
| Income on equity | — | np | np | 4 | np |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>1</i> | <i>3</i> |

— nil or rounded to zero (including null cells)

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| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------|------|------|------|------|
| | \$m | \$m | \$m | \$m | \$m |

TIMOR LESTE

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | np | np | np | np | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | np | np | np | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | — | — | — | — | — |

UNITED ARAB EMIRATES

| | | | | | |
|------------------------------------|-----------|-----------|----------|-----------|----------|
| Investment income | np | np | 6 | 9 | 8 |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>5</i> | <i>np</i> | <i>8</i> |
| Income on equity | np | np | 5 | np | 8 |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | — | 1 | 1 | <i>np</i> | — |

UNITED KINGDOM

| | | | | | |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Investment income | 2 635 | 3 122 | 2 448 | 2 716 | 2 239 |
| <i>Direct investment abroad</i> | <i>1 853</i> | <i>2 207</i> | <i>1 611</i> | <i>1 752</i> | <i>1 411</i> |
| Income on equity | 1 921 | 2 144 | 1 453 | 1 660 | 1 443 |
| Income on debt | -69 | 63 | 158 | 92 | -33 |
| <i>Portfolio investment assets</i> | <i>404</i> | <i>502</i> | <i>574</i> | <i>713</i> | <i>671</i> |
| Income on equity | 176 | 204 | 269 | 321 | 261 |
| Income on debt | 228 | 298 | 305 | 393 | 410 |
| <i>Other investment assets</i> | <i>378</i> | <i>413</i> | <i>263</i> | <i>251</i> | <i>157</i> |

UNITED STATES OF AMERICA

| | | | | | |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Investment income | 5 706 | 5 217 | 5 717 | 7 195 | 7 827 |
| <i>Direct investment abroad</i> | <i>3 440</i> | <i>3 192</i> | <i>3 666</i> | <i>4 677</i> | <i>4 354</i> |
| Income on equity | 3 431 | 3 139 | 3 645 | 4 704 | 4 380 |
| Income on debt | 8 | 54 | 21 | -27 | -25 |
| <i>Portfolio investment assets</i> | <i>2 050</i> | <i>1 925</i> | <i>1 921</i> | <i>2 231</i> | <i>2 697</i> |
| Income on equity | 879 | 790 | 895 | 970 | 984 |
| Income on debt | 1 171 | 1 135 | 1 026 | 1 261 | 1 713 |
| <i>Other investment assets</i> | <i>217</i> | <i>99</i> | <i>130</i> | <i>288</i> | <i>775</i> |

— nil or rounded to zero (including null cells)

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| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------|------|------|------|------|
| | \$m | \$m | \$m | \$m | \$m |

VIET NAM

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | 50 | 14 | 11 | np | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>11</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | np | 11 | np | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | — | — | — |

AFRICA N.E.S. (b)

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | np | np | np | np | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | np | np | np | np |
| Income on debt | np | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | <i>np</i> | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | np | — | — |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |

AMERICA N.E.S. (b)

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | 15 | np | 2 | 15 | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | np | np | np | np |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | <i>4</i> | <i>4</i> | <i>3</i> | <i>np</i> | <i>11</i> |
| Income on equity | 3 | 4 | 2 | 4 | 6 |
| Income on debt | — | 1 | 1 | np | 5 |
| <i>Other investment assets</i> | <i>np</i> | <i>1</i> | <i>np</i> | — | <i>np</i> |

ASIA N.E.S. (b)

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | np | np | 36 | np | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | np | np | np | np |
| Income on debt | np | np | np | np | np |
| <i>Portfolio investment assets</i> | <i>6</i> | <i>2</i> | <i>4</i> | <i>1</i> | <i>2</i> |
| Income on equity | 6 | 2 | 4 | 1 | 1 |
| Income on debt | — | — | — | — | 1 |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised in the interpretation of N.E.S. grouping data, see paragraph 5 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------|------|------|------|------|
| | \$m | \$m | \$m | \$m | \$m |

CENTRAL AMERICA AND CARIBBEAN N.E.S (b)

| | | | | | |
|------------------------------------|-----------|-----------|----------|-----------|-----------|
| Investment income | 7 | 5 | 3 | 15 | 44 |
| <i>Direct investment abroad</i> | <i>4</i> | <i>np</i> | <i>3</i> | <i>np</i> | <i>3</i> |
| Income on equity | 4 | np | 3 | np | 3 |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | <i>np</i> | — | — | <i>np</i> | <i>np</i> |
| Income on equity | — | — | — | — | — |
| Income on debt | np | — | — | np | np |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | — | <i>14</i> | <i>np</i> |

EUROPE N.E.S. (b)

| | | | | | |
|------------------------------------|------------|------------|------------|------------|------------|
| Investment income | 556 | np | 564 | 535 | 442 |
| <i>Direct investment abroad</i> | <i>np</i> | — | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | — | np | np | np |
| Income on debt | — | — | — | np | np |
| <i>Portfolio investment assets</i> | <i>231</i> | <i>450</i> | <i>416</i> | <i>333</i> | <i>285</i> |
| Income on equity | 10 | np | np | 7 | 4 |
| Income on debt | 222 | np | np | 327 | 281 |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |

OCEANIA N.E.S. (b)

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | 43 | np | np | 45 | np |
| <i>Direct investment abroad</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |
| Income on equity | np | np | np | np | np |
| Income on debt | — | — | — | — | np |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | — | <i>np</i> | — |

RESERVE BANK GOLD

| | | | | | |
|------------------------------------|---|---|---|---|---|
| Investment income | — | — | — | — | — |
| <i>Direct investment abroad</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | — | — | — | — | — |

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(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) Care to be exercised in the interpretation of N.E.S. grouping data, see paragraph 5 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------|------|------|------|------|
| | \$m | \$m | \$m | \$m | \$m |

INTERNATIONAL CAPITAL MARKETS

| | | | | | |
|------------------------------------|---|---|---|---|---|
| Investment income | — | — | — | — | — |
| <i>Direct investment abroad</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | — | — | — | — | — |

INTERNATIONAL INSTITUTIONS

| | | | | | |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Investment income | np | np | np | np | np |
| <i>Direct investment abroad</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Portfolio investment assets</i> | — | — | — | — | — |
| Income on equity | — | — | — | — | — |
| Income on debt | — | — | — | — | — |
| <i>Other investment assets</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> | <i>np</i> |

UNALLOCATED

| | | | | | |
|------------------------------------|------------|------------|------------|------------|------------|
| Investment income | 538 | 361 | 247 | 363 | 422 |
| <i>Direct investment abroad</i> | 303 | 96 | 6 | -13 | -27 |
| Income on equity | 295 | 92 | 4 | -17 | -34 |
| Income on debt | 8 | 4 | 2 | 4 | 7 |
| <i>Portfolio investment assets</i> | 76 | 102 | 97 | 188 | 225 |
| Income on equity | 13 | 3 | 1 | 19 | 21 |
| Income on debt | 63 | 98 | 96 | 170 | 204 |
| <i>Other investment assets</i> | 159 | 164 | 145 | 188 | 224 |

TOTAL ALL COUNTRIES

| | | | | | |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|
| Investment income | 14 930 | 14 797 | 15 006 | 18 258 | 20 135 |
| <i>Direct investment abroad</i> | 9 082 | 8 944 | 9 277 | 11 255 | 11 814 |
| Income on equity | 9 117 | 8 917 | 9 146 | 11 144 | 11 826 |
| Income on debt | -36 | 27 | 130 | 111 | -12 |
| <i>Portfolio investment assets</i> | 3 970 | 4 277 | 4 403 | 5 250 | 6 115 |
| Income on equity | 1 443 | 1 483 | 1 776 | 2 106 | 2 250 |
| Income on debt | 2 527 | 2 794 | 2 627 | 3 144 | 3 866 |
| <i>Other investment assets</i> | 1 878 | 1 576 | 1 327 | 1 752 | 2 206 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------|------|------|------|------|
| | \$m | \$m | \$m | \$m | \$m |

APEC

| | | | | | |
|------------------------------------|--------------|--------------|--------------|---------------|---------------|
| Investment income | 9 540 | 8 761 | 9 827 | 12 403 | 13 625 |
| <i>Direct investment abroad</i> | 5 983 | 5 569 | 6 735 | 8 498 | 8 654 |
| Income on equity | 5 965 | 5 614 | 6 787 | 8 501 | 8 653 |
| Income on debt | 18 | -45 | -52 | -2 | 1 |
| <i>Portfolio investment assets</i> | 2 724 | 2 492 | 2 429 | 2 906 | 3 420 |
| Income on equity | 1 044 | 986 | 1 117 | 1 317 | 1 353 |
| Income on debt | 1 680 | 1 506 | 1 311 | 1 589 | 2 067 |
| <i>Other investment assets</i> | 833 | 700 | 664 | 999 | 1 550 |

ASEAN

| | | | | | |
|------------------------------------|------------|------------|------------|------------|------------|
| Investment income | 919 | 461 | 399 | 453 | 556 |
| <i>Direct investment abroad</i> | 662 | 254 | 267 | 283 | 348 |
| Income on equity | np | np | np | 287 | 352 |
| Income on debt | np | np | np | -4 | -4 |
| <i>Portfolio investment assets</i> | 44 | 29 | 30 | 32 | 49 |
| Income on equity | np | np | 21 | 26 | 39 |
| Income on debt | np | np | 9 | 6 | 10 |
| <i>Other investment assets</i> | 212 | 178 | 103 | 138 | 159 |

EU

| | | | | | |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Investment income | 3 773 | 4 629 | 4 078 | 4 798 | 4 435 |
| <i>Direct investment abroad</i> | 2 052 | 2 534 | 1 982 | 2 385 | 1 892 |
| Income on equity | 2 120 | 2 472 | 1 819 | 2 281 | 1 913 |
| Income on debt | -69 | 62 | 163 | 104 | -21 |
| <i>Portfolio investment assets</i> | 1 002 | 1 488 | 1 664 | 1 933 | 2 208 |
| Income on equity | 343 | 447 | 598 | 704 | 774 |
| Income on debt | 659 | 1 041 | 1 066 | 1 229 | 1 434 |
| <i>Other investment assets</i> | 719 | 606 | 433 | 481 | 336 |

OECD

| | | | | | |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|
| Investment income | 11 447 | 12 005 | 12 572 | 15 929 | 16 602 |
| <i>Direct investment abroad</i> | 7 108 | 7 632 | 8 108 | 10 345 | 9 785 |
| Income on equity | 7 172 | 7 599 | 7 967 | 10 232 | 9 803 |
| Income on debt | -64 | 33 | 141 | 113 | -19 |
| <i>Portfolio investment assets</i> | 3 383 | 3 471 | 3 658 | 4 502 | 5 342 |
| Income on equity | 1 359 | 1 421 | 1 688 | 1 987 | 2 089 |
| Income on debt | 2 024 | 2 050 | 1 970 | 2 516 | 3 253 |
| <i>Other investment assets</i> | 956 | 903 | 806 | 1 082 | 1 476 |

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

EXPLANATORY NOTES

CONCEPTS, SOURCES AND METHODS

1 The conceptual framework used in Australia's balance of payments (BOP) and international investment position (IIP) statistics is based on the Fifth Edition of the International Monetary Fund's Balance of Payments Manual (BPM5, 1993). This framework is summarised in the 1998 edition of the Australian Bureau of Statistics (ABS) publication Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat. no. 5331.0). This publication is available on the ABS web site.

SIGN CONVENTION

2 International investment position statistics follow the BOP sign convention, that is, credit items (such as income credits) are shown without sign and debit items (such as income debits) are shown as negative entries. For foreign liabilities, position data and any transaction, increases in liabilities are shown without sign. A negative sign for transactions in liabilities denotes a fall in liabilities. For foreign assets, position data and any transaction, increases in assets are shown with a negative sign. Transactions in assets shown without sign denote a decrease in assets.

TOTAL DEBT AND EQUITY LEVELS

3 Total debt levels shown for foreign investment in Australia (table 2) and Australian investment abroad (table 5) are recorded on a gross basis for liabilities and assets. Total equity levels shown for foreign investment in Australia (table 2) and Australian investment abroad (table 5) are recorded net of any reverse investment by a direct investment enterprise (affiliate) in its direct investor (parent). Hence, total debt levels for foreign investment in Australia (table 2) and Australian investment abroad (table 5) will differ from the sum of the debt instruments in table 2 and table 5 respectively, while the total equity levels are the sum of direct investment equity and portfolio investment equity in each case.

PORTFOLIO EQUITY LIABILITIES - TRANSACTIONS AND INCOME

4 Most portfolio equity liabilities are measured through a different process to other instruments and portfolio equity assets. This process allows the ABS to determine the levels of portfolio equity liabilities by country (table 2). The process does not provide information on transactions in portfolio equity liabilities (table 1) or income accrued on these liabilities (table 3) and results in the unallocated category being a significant proportion of the total.

CARE TO BE EXERCISED

5 Care should be exercised in interpreting country data. The country allocation of financial transactions and levels is based on the country of residence of the creditor in the case of Australia's foreign liabilities, or of the debtor in the case of Australia's foreign assets. The country of residence of the ultimate beneficial owner/recipient is not identified. Care should also be exercised whenever either the residual country groupings designated 'not elsewhere specified' (or n.e.s.) or when the designated 'unallocated' category are significant for the table. Not elsewhere specified (n.e.s.) categories include: data for those countries in the region that are not separately identified in the tables; and data that are reported for the region as a whole but which cannot be allocated by country.

RELATED PRODUCTS AND SERVICES

6 Users may also wish to refer to the following publications which are available from ABS Bookshops. These publications are available for free on the ABS web site:

- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001)
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) - issued quarterly

EXPLANATORY NOTES *continued*

ABBREVIATIONS

| | |
|--------|--|
| \$b | billion (thousand million) dollars |
| \$m | million dollars |
| ABS | Australian Bureau of Statistics |
| APEC | Asia Pacific Economic Co-operation |
| ASEAN | Association of South-East Asian Nations |
| ATSI | Aboriginal and Torres Strait Islander |
| BOP | Balance of Payments |
| BPM5 | <i>Balance of Payments Manual, Fifth Edition, 1993</i> (International Monetary Fund) |
| EU | European Union |
| IIP | International Investment Position |
| IMF | International Monetary Fund |
| n.e.s. | not elsewhere specified |
| n.i.e. | not included elsewhere |
| OECD | Organisation for Economic Co-operation and Development |
| SAR | Special Administrative Region |

APPENDIX COUNTRIES AND GROUPS

ORDER OF COUNTRIES AND GROUPS

COUNTRIES AND GROUPS

Argentina
Austria
Bahamas
Belgium and Luxembourg
Bermuda
British Virgin Islands
Brunei Darussalam
Canada
Cayman Islands
Chile
China, People's Republic of
Denmark
Fiji
Finland
France (includes Monaco and Andorra)
Germany
Greece
Hong Kong (SAR of China)
India
Indonesia
Ireland, Republic of
Italy (includes San Marino and Vatican City)
Japan
Korea, Republic of
Malaysia
Mexico
Netherlands
New Zealand
Norway
Papua New Guinea
Peru
Philippines
Russian Federation
Singapore
South Africa
Spain (includes Canary Islands)
Sweden
Switzerland (includes Liechtenstein)
Taiwan

APPENDIX COUNTRIES AND GROUPS *continued*

COUNTRIES AND GROUPS

continued

Thailand
Timor Leste
United Arab Emirates
United Kingdom
United States of America
Viet Nam
Africa n.e.s.
America n.e.s.
Asia n.e.s.
Central America and Caribbean n.e.s.
Europe n.e.s.
Oceania n.e.s.
Reserve Bank Gold
International capital markets
International institutions
Unallocated
Total all countries
APEC
ASEAN
EU
OECD

APPENDIX COUNTRIES AND GROUPS *continued*

COMPOSITION OF GROUPS

| | |
|--------------------------------------|--|
| AFRICA N.E.S. | Includes Algeria, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Democratic Republic of Congo, Cote d'Ivoire, Djibouti, Egypt, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Libya, Madagascar, Malawi, Mali, Mauritania, Mauritius, Morocco, Mozambique, Namibia, Niger, Nigeria, Reunion, Rwanda, Sao Tome and Principe, Senegal, Seychelles, Sierra Leone, Somalia, Spanish Sahara, Saint Helena, Sudan, Swaziland, Tanzania, Togo, Tunisia, Uganda, Western Sahara, Zambia and Zimbabwe. Care should be exercised whenever the residual country groupings is designated 'not elsewhere specified' (or n.e.s.). See paragraph 5 of the Explanatory Notes. |
| AMERICA N.E.S. | Includes Bolivia, Brazil, Colombia, Ecuador, Falkland Islands, French Guiana, Guyana, Paraguay, St Pierre and Miquelon, Suriname, Uruguay and Venezuela. Care should be exercised whenever the residual country groupings is designated 'not elsewhere specified' (or n.e.s.). See paragraph 5 of the Explanatory Notes. |
| ASIA N.E.S. | Includes Afghanistan, Armenia, Azerbaijan, Bahrain, Bangladesh, Bhutan, British Indian Ocean Territory, Burma (Myanmar), Cambodia, Gaza Strip and West Bank, Georgia, Iran, Iraq, Israel, Jordan, Kazakhstan, Democratic People's Republic of Korea (North), Kuwait, Kyrgyz Republic, Laos, Lebanon, Macau (SAR of China), Maldives, Mongolia, Nepal, Oman, Pakistan, Palestine, Qatar, Saudi Arabia, Sri Lanka, Syria, Tajikistan, Turkmenistan, Uzbekistan and Yemen. Care should be exercised whenever the residual country groupings is designated 'not elsewhere specified' (or n.e.s.). Data reported for the region as a whole can make up a significant proportion of the residual country grouping and it is not advised to make assumptions about investment income, transactions or positions of individual countries in the residual grouping based on the total for the grouping. See paragraph 5 of the Explanatory Notes. |
| CENTRAL AMERICA AND CARIBBEAN N.E.S. | Includes Anguilla, Antigua and Barbuda, Aruba, Barbados, Belize, Costa Rica, Cuba, Dominica, Dominican Republic, El Salvador, French West Indies, Grenada, Guadeloupe, Guatemala, Haiti, Honduras, Jamaica, Leeward and Windward Islands, Martinique, Montserrat, Netherlands Antilles, Nicaragua, Panama, Puerto Rico, Saint Christopher and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Trinidad and Tobago, Turks and Caicos Islands and United States Virgin Islands. Care should be exercised whenever the residual country groupings is designated 'not elsewhere specified' (or n.e.s.). See paragraph 5 of the Explanatory Notes. |
| EUROPE N.E.S. | Includes Albania, Azores, Belarus, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Estonia, Faeroe Islands, Former Yugoslav Republic of Macedonia, Gibraltar, Greenland, Guernsey, Hungary, Iceland, Isle of Man, Jersey, Latvia, Lithuania, Malta, Moldova, Poland, Portugal, Romania, Slovak Republic, Slovenia, Turkey, Ukraine and Yugoslavia. Care should be exercised whenever the residual country groupings is designated 'not elsewhere specified' (or n.e.s.). Data reported for the region as a whole can make up a significant proportion of the residual country grouping and it is not advised to make assumptions about investment income, transactions or positions of individual countries in the residual grouping based on the total for the grouping. See paragraph 5 of the Explanatory Notes. |

APPENDIX COUNTRIES AND GROUPS *continued*

| | |
|-------------------------------|---|
| OCEANIA N.E.S. | Includes American Samoa, Australian Antarctic Territory, Canton and Enderbury Islands, Caroline Island, Christmas Island, Cocos (Keeling) Islands, Cook Islands, Fanning Island, French Polynesia, French Southern and Antarctic Territory, Gardner Island, Guam, Johnston and Sand Islands, Kiribati, Marquesas Islands, Marshall Islands, Federated States of Micronesia, Midway Islands, Nauru, New Caledonia, Niue, Norfolk Island, Northern Mariana Islands, Palau, Pitcairn, Ocean Island, Samoa, Solomon Islands, Tahiti, Tokelau, Tonga, Trust Territory of Pacific Islands, Tuvalu, United States Pacific Islands n.i.e., Vanuatu, Wake Island, Wallis and Futuna and Washington Island. Care should be exercised whenever the residual country groupings is designated 'not elsewhere specified' (or n.e.s.). See paragraph 5 of the Explanatory Notes. |
| INTERNATIONAL CAPITAL MARKETS | This category is used for securities issued on several markets at once (e.g. Eurobonds) and loans made by a syndicate of lenders in several countries (e.g. Euro-currency or Asian dollar loans). |
| INTERNATIONAL INSTITUTIONS | This category is used for securities issued and loans made by non-countries, which include such organisations as the International Monetary Fund (IMF), International Bank of Reconstruction and Development and International Institutions unspecified. |
| APEC | Includes Brunei Darussalam, Canada, Chile, People's Republic of China, Hong Kong (SAR of China), Indonesia, Japan, Republic of Korea, Malaysia, Mexico, New Zealand, Papua New Guinea, Peru, Philippines, Russian Federation, Singapore, Taiwan, Thailand, United States of America and Viet Nam. |
| ASEAN | Includes Brunei Darussalam, Burma (Myanmar), Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand and Viet Nam. |
| EU | Includes Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. |
| OECD | Includes Austria, Belgium, Canada, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Iceland, Republic of Ireland, Italy, Japan, Republic of Korea, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovak Republic, Spain, Sweden, Switzerland, Turkey, United Kingdom and United States of America. |

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