

AUSTRALIAN ECONOMIC INDICATORS

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- For further information about these and related statistics, contact Ms Jo Jackson on Canberra 02 6252 6114 or the National Information and Referral Service on 1300 135 070.

NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	August 2003	31 July 2003
	September 2003	29 August 2003
	October 2003	30 September 2003
	November 2003	31 October 2003
	December 2003	28 November 2003
	January 2004	14 January 2004

IN THIS ISSUE Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

CHANGES IN THIS ISSUE
EXTENDED TIME SERIES

For users requiring longer time series, each February issue of *Australian Economic Indicators* contains, for most series, a greater span of annual, quarterly and monthly data.

SYMBOLS AND OTHER
USAGES

billion	thousand million
n.a.	not available
n.y.a.	not yet available
..	not applicable
0, 0.0	zero or rounded to zero
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified

R.W. Edwards
Acting Australian Statistician

FEATURE ARTICLE:

A QUALITY ASSESSMENT OF THE NATIONAL ACCOUNTS INFORMATION SYSTEM

SUMMARY

This article describes the International Monetary Fund's (IMF) Data Quality Assessment Framework (DQAF) and broadly assesses the effectiveness of Australia's national accounts statistical program against the DQAF's five dimensions of quality. Overall, Australia's national accounts perform well in all areas of the DQAF with particular strength in the areas of integrity, methodological soundness, serviceability and accuracy and reliability. In the other area of quality, accessibility, the national accounts perform well but improvements can be made as user requirements continue to change.

The ABS is planning to do a comprehensive assessment against the IMF's DQAF for the national accounts. The assessment will be publicly available and is likely to be completed by early 2004.

The development of an ABS data quality framework and associated quality measures for its economic accounts is also planned. In this work the ABS will draw upon the IMF's DQAF, but will also modify and extend aspects of quality to suit local circumstances and user needs. The proposed ABS quality framework and its application to the national accounts statistical program will be the subject of a future article.

BACKGROUND

Work on an approach to assessing data quality was begun in 1997 by the Statistics Department of the IMF. Building on this earlier work, in 2001 the IMF developed its DQAF for assessing the quality of data used for macroeconomic analysis. The DQAF is an integrated and flexible framework that serves as an umbrella for dataset-specific frameworks, including national accounts. The *System of National Accounts 1993* (SNA93) is used as the benchmark for definitions, concepts, classifications and valuation methods. Data quality is assessed using a six part structure that spans institutional structures, statistical processes and characteristics of the statistical products, recognising the need for trade-offs among the various aspects of data quality.

Three main uses were envisaged in developing the IMF's DQAF. First, the DQAF is seen as a tool for guiding countries' efforts to strengthen their statistical systems through the provision of a means of self-assessment which would facilitate the identification of areas for improvement. Second, the DQAF is used as a guide for IMF staff in assessing the quality of data provided by member countries and in designing programs of technical assistance and third, the DQAF can be used to assist data users to assess data quality for their own purposes.

The DQAF has not been designed to be a checklist or audit of statistical practices as it does not cover exhaustively all issues at the detailed level. Further, in developing its assessment

BACKGROUND
continued

framework, the IMF explicitly recognised the need for member countries to take into account their own particular circumstances. The IMF expects that the frameworks will be applied flexibly with the objective of pointing to relevant areas that may need attention so that an action plan and resource requirements can be identified.

The IMF's work on quality frameworks has the strong support of the ABS. The ABS regards quality assessments of its statistics and methods as extremely important, both to determine areas that are deficient so that improvements can be made, and to assist users in their understanding of the statistics so that they can use them more effectively. As the ABS generally complies with the SNA93 benchmark standards underlying the DQAF, the IMF quality framework provides a good foundation on which to build a comprehensive quality assessment system for Australia's national accounts.

THE IMF DATA
QUALITY
ASSESSMENT
FRAMEWORK

The IMF DQAF covers five dimensions of quality and a set of prerequisites for the assessment of data quality. The framework recognises that data quality is intrinsically bound with that of the producing institution as well as the 'quality of the individual data product'. Thus the DQAF also includes some elements and indicators which, while not constituting a quality dimension, are preconditions for quality. They generally refer to desirable attributes of the agencies operating the statistical system. The following briefly describes the set of prerequisites and the statistical practices associated with each of the five dimensions of quality.

- **Prerequisites of quality**—the environment is supportive of statistics, resources are commensurate with the needs of statistical programs, and quality is a cornerstone of statistical work.
- **Integrity**—statistical policies and practices are guided by professional principles, statistical policies and practices are transparent, and policies and practices are guided by ethical standards.
- **Methodological soundness**—concepts and definitions used are in accord with internationally accepted statistical frameworks; the scope is in accord with internationally accepted standards, guidelines, or good practices; classification and sectorisation systems are in accord with internationally accepted standards, guidelines, or good practices; and flows and stocks are valued and recorded according to internationally accepted standards, guidelines, or good practices.
- **Accuracy and reliability**—source data available provide an adequate basis to compile statistics; statistical techniques employed conform with sound statistical procedures; source data are regularly assessed and validated; intermediate results and statistical outputs are regularly assessed and validated;

THE IMF DATA
QUALITY
ASSESSMENT
FRAMEWORK
continued

and revisions, as a gauge of reliability, are tracked and mined for the information they may provide.

- **Serviceability**—statistics cover relevant information on the subject field; timeliness and periodicity follow internationally accepted dissemination standards; statistics are consistent within the data set, over time, and with other major data sets; and data revisions follow a regular and publicised procedure.
- **Accessibility**—statistics are presented in a clear and understandable manner, forms of dissemination are adequate, and statistics are made available on an impartial basis; up-to-date and pertinent metadata are made available; and a prompt and knowledgeable support service is available.

ASSESSMENT OF
THE ABS NATIONAL
ACCOUNTS
PROGRAM
AGAINST THE IMF
FRAMEWORK

Given the importance of the national accounts for economic policy formulation and for monitoring the impact of those policies, it is important that they are of a high quality. The quality of a particular statistic is determined by its 'fitness' for whatever purposes users have for the statistics.

Because the compilation of the national accounts is a complex task involving the use of many diverse data sources and methods, it is not possible to provide a single, comprehensive measure of the quality of the estimates. Nonetheless, it is possible to gain an insight into their quality by analysing each aspect of quality separately and then bringing them together to obtain an overall picture.

In understanding quality, it is also important to recognise that there are often trade-offs across the various aspects of quality. For example, statistics that are very timely are often less accurate than those that are less timely. Trade-offs can also occur between accuracy and relevance. It is also important to recognise that, in general, the higher the quality of an estimate, the more costly it is to compile it. Ultimately the assessment of whether data are of high quality, i.e. whether they are 'fit for purpose', must lie with the user.

The ABS considers that it observes the statistical practices associated with each of the IMF's quality dimensions. A brief discussion of each dimension follows. The 'prerequisites of quality' and the 'integrity' dimension are only touched on very briefly in this article as they are essentially corporate in nature. Users who would like further information regarding either of these dimensions from an ABS wide perspective should refer to the ABS Annual Report and the ABS Corporate Plan, both of which are available on the ABS web site.

Prerequisites of
quality

The legislative framework, organisational structure, planning and quality management practices of a statistical agency all affect the ability of a statistical program to meet user needs efficiently and effectively. The ABS operates within the framework of a basic

Prerequisites of
quality
continued

statistics act and an additional act relating specifically to its statistical program. The principal legislation determining the functions and responsibilities of the ABS are the *Australian Bureau of Statistics Act 1975* and the *Census and Statistics Act 1905*.

The ABS is headed by the Australian Statistician—a statutory office. The Australian Statistician determines which statistics are collected, after full discussion with users and the Australian Statistics Advisory Council, and makes the results widely available. The independent status of the Australian Statistician is specified in law. This helps to ensure the ABS's impartiality and independence from political influence.

The *Census and Statistics Act 1905* provides the Statistician with the authority to conduct statistical collections and, when necessary, to direct a person to provide statistical information. The same Act imposes on the ABS obligations to publish and disseminate compilations and analyses of statistical information and to maintain the confidentiality of information collected under the Act.

The *Australian Bureau of Statistics Act 1975* requires the Statistician to prepare an annual report on the operations of the ABS for presentation to Parliament. This Act also established the Australian Statistical Advisory Council to assist the ABS fulfil its role. The Council is the key advisory body to the ABS and provides valuable input to the directions and priorities of the ABS work program. The ABS is financed via Parliamentary appropriations for its administration and programs. Its financial statements are audited annually by the Australian National Audit Office.

Together these elements provide an environment conducive to the production of high quality national accounts and other statistics.

While working within this sound and established framework, the ABS regularly reviews its organisation and structure to ensure that its operations remain efficient, that resources are focussed on providing 'statistical leadership' and that its program remains well placed to take advantage of emerging opportunities, including making the best use of all available data.

Integrity

This dimension of quality relates to the need for statistical systems to be based on the principles of objectivity in the collection, compilation and dissemination of data to ensure unbiased statistics which are not subject to confidentiality breaches or premature release. The dimension covers those aspects of the statistical program that relate to policy, transparency and ethical standards.

Integrity
continued

The ABS has an excellent reputation, both at home and abroad, for providing a statistical service of quality and integrity. This, in particular, is recognised by those who influence opinion such as parliamentarians, government agency heads, media commentators and the international statistical community. A key reason for this reputation is that the ABS is willing to subject its operations and performance to both internal and external scrutiny. Some of the ways that this is done include:

- The advertisement of all scheduled release dates for publications up to twelve months in advance. Daily press and media releases inform users of publications being released each day. This information is also available on the ABS web site. Release of all publications is subject to a strict publicly known embargo policy that ensures impartiality, an essential element of integrity.
- The publication of the ABS three year Forward Work Program demonstrates the open statistical process by describing for each ABS program the resources, outputs, clients and uses of statistical information, and the proposed main developments over the next three years. The Forward Work Program is published in hard copy each year and is also available on the ABS web site.
- The release of information about statistical standards, frameworks, concepts, sources and methods in a range of information papers and other publications in hard copy or electronically to ensure that the public are informed about changes to statistical processes. Details of major revisions to published data are described in the explanatory notes of the relevant publication.

Methodological
soundness

This dimension of quality covers the need for the methodological basis for the production of statistics to be firmly based on international standards, guidelines and generally accepted practices. Within this dimension the DQAF highlights five aspects of quality namely, frameworks, concepts and definitions, scope and coverage, sectorisation and classifications. Overall, the Australian national accounts cover these five aspects well.

The Australian system of national accounts (ASNA) is based on the international standard, the SNA93. Aside from the core national accounts of GDP and income, the ASNA includes both national and sectoral financial accounts, capital accounts, and balance sheets. The ASNA also encompasses input-output tables, multifactor productivity statistics, and accounts for each state and territory. Many Australian national accounts estimates are also disaggregated to provide information about economic assets and activities for sectors, industries, and commodities, and about different types of assets, liabilities, transactions and other economic events. The ultimate scope of the ASNA encompasses the full range of statistics that SNA93 recommends for a complete national accounting system. However, at this stage of its

Methodological
soundness
continued

development, the ASNA does not include all of the elements of the SNA framework, although Australia's implementation of SNA93 is extensive relative to most other countries. The ABS is continuing to work towards further improving and extending the range of its statistics.

The concepts and definitions used in the ASNA generally conform with those set out in SNA93 but some minor variations have been adopted to allow for particular Australian data supply conditions or user requirements. Such variations are relatively minor and are noted at appropriate points in the *Australian System of National Accounts, Concepts, Sources and Methods* (cat. no. 5216.0).

Standard classifications and definitions of statistical units and items are essential elements underlying the compilation and presentation of statistics produced by national statistical offices. The use of such standards ensures that statistics are comparable across industry and sector boundaries and can be aggregated from various collections. The ABS has a range of standard economic classifications, including those for institutional sector, industry and commodity. These classifications are used in the national accounts and in other ABS statistics and, occasionally, in non-ABS statistics. The ABS places great emphasis on ensuring that its economic classifications align with SNA93 and other international standards to ensure comparability across its own economic collections and outputs as well as with those of other statistical organisations.

Accuracy and
Reliability

For most users, accuracy and reliability are among the most sought after attributes of data. Accuracy can be defined as the proximity of an estimate to some notional true value. The true value is considered notional because, in practice, most statistics cannot be measured with perfect accuracy. Reliability is the proximity of initial and intermediate estimates for a particular period to the 'final' estimate for that period. In practice, at least in the Australian national accounts, accuracy and reliability tend to be interwoven and reinforcing. Ideally, as the estimate for a particular period passes through a sequence of revisions the size of the revisions gets smaller (the statistics become more reliable) and the estimate moves closer to the true value (the statistics become more accurate), but in practice this is sometimes not the case. By being aware of the factors that influence accuracy, judgements can be made as to the extent of error likely to be associated with an estimate.

For assessing the accuracy and reliability of the Australian national accounts users can consider two information sources. First, 5216.0 provides a detailed account of the sources and methods underlying the data compiled as well as an overall assessment of data quality for each of the key components of GDP. Second, periodically, the ABS undertakes an analysis of the

Accuracy and
Reliability
continued

revisions that it makes to estimates of GDP and its components. Such an analysis was released in an article published in the July 1998 edition of *Australian Economic Indicators* (cat.no.1350.0). Another analysis is planned in the next 12 months. A recent study by staff at the Reserve Bank of Australia showed that although revisions to quarterly GDP growth rates have been significant in some quarters the pattern of revisions has shown a marked improvement in the last decade. It is our belief that this is due to the introduction of improved methods and data sources since 1990.

Improvements in accuracy and reliability continue to be an aim. Currently, the ABS is embarking on a major program of implementing new ways of processing business statistics, new organisational arrangements, new methods and new technologies, all of which are expected to have a positive impact on the quality of the national accounts. Internal processes will also be improved through the application of quantifiable indicators of quality throughout the statistical processing cycle.

Serviceability

This dimension of quality relates to the need to ensure that:

- data are produced and disseminated in a timely and regular manner
- data are consistent both internally and with other related datasets
- that a predictable revisions policy is used.

Release practices: In releasing national accounts statistics, the ABS follows established principles that results should be made available as soon as practicable after the reference period, and should be available equally to all users. Australian national accounts statistics include major economic indicators that are in strong demand and can influence financial markets. Therefore, care is taken to ensure that no user receives the statistics before the designated release time, with a small number of exceptions. These exceptions relate to designated officers in certain government departments who are required to prepare briefing material on the statistics for their ministers; they are subject to a strict embargo until the official release of the national accounts. Importantly, the ABS announces the dates of its national accounts releases six months in advance and sticks to these announced dates in all but the most exceptional circumstances.

Revisions policy: It is ABS policy to inform users of any significant revisions, and where appropriate to revise past time series and advise users accordingly. A comprehensive revisions policy for national accounts statistics can be obtained on request.

Timeliness: The timeliness of data releases is measured by the gap between the reference period and the date of publication of results. There is an important trade-off between accuracy and

detail on the one hand and timeliness of the release of statistics on the other. The source data that are used to compile the national accounts are available with varying degrees of timeliness, frequency, accuracy and detail. The data sources providing more detailed and accurate data tend to be those that are less frequent and/or less timely. Because of this, within a given level of resources, improvements in timeliness can generally only be made at the expense of accuracy and detail.

The trade-off between timeliness, and accuracy and detail, is accommodated by way of the sequence of releases of national accounts publications. The first published quarterly estimates, which have considerable detail, are usually made available about 65 days after the reference period. The detailed annual estimates are released between 4 and 5 months after the reference period. The most detailed national accounts estimates relating to production, income and expenditure are those contained in the input-output tables which typically become available about 3.5 years after the reference period. Australia's national accounts rate well against those of other countries in terms of their timeliness - particularly when the level of detail made available is taken into consideration.

Relevance: The ABS recognises that, in order to be relevant to informed decision making, debate and discussions, its national accounts statistics must be timely and relatable to other data. To support this they are placed in an appropriate statistical framework. Apart from the extensive range of existing data, the ABS continues to monitor and anticipate users needs. Ensuring ABS national accounts outputs support decision-making is also achieved by extensive consultation with state and territory governments and other program-specific user groups. The national accounts program proposes to increase its range of statistical output by expanding the range of data released and increasing the range of electronic releases.

Training and assistance: Part of the ABS vision is to provide leadership by assisting decision makers to better understand how to access, use and interpret national accounts information to improve overall decision making or research activities. In line with this objective, the ABS regularly provides training sessions within Australia covering the concepts underlying national accounts data and the sources and methods used in their derivation. In addition, statistical advice and technical assistance is regularly provided to national accountants in other countries.

In future, the ABS also plans to further expand its service to users through the provision of courses covering the various dimensions of quality and how knowledge of quality should inform the use of statistics. It is hoped that, in turn, this will encourage users to

Serviceability
continued

provide feedback to the ABS about areas of its statistical program which they feel need further improvement.

Comparability: For the most part, SNA93 (in conjunction with related international standards, such as the IMF's Balance of Payments Manual) is used as the framework for all ABS economic statistics, not just the national accounts. The use of this common framework helps to achieve comparability between the national accounts and other ABS economic statistics. In addition, the ABS has a range of standard economic classifications including those for institutional sector, industry and commodity (product). These classifications are used in the national accounts and in other ABS statistics and, occasionally, in non-ABS statistics.

Another way in which the comparability of the national accounts with other ABS statistics is achieved is through the use of a common statistical units model. Statistics (particularly those pertaining to industry) from two sources are more comparable when both sources use the same statistical unit. However, for a number of reasons it is not always possible to use the same type of statistical unit in all collections and thus the ABS's units model provides for a number of different, but relatable, types of statistical units. Statistical comparability is also enhanced when the populations for statistical collections are obtained from a common source; the ABS's Business Register is such a source for the ABS economic collections.

ABS national accounts are likely to be more compatible with other ABS statistics than with non-ABS statistics. Accordingly, when the national accounts are compared with non-ABS statistics, users need to be aware of any conceptual or methodological differences that may impact upon comparability.

Accessibility

This quality dimension relates to the need to ensure that clearly presented statistics are readily available. It also relates to the need for clear information on how the data estimates are derived and how to interpret them correctly, including the need for prompt and knowledgeable support to users of the statistics from the data producers.

The most well-known national accounts outputs are the quarterly publication, *Australian National Accounts: National Income, Expenditure and Product* (cat.no.5206.0) and the annual publications, *Australian System of National Accounts* (cat.no.5204.0) and *Australian National Accounts: State Accounts* (cat.no.5220.0). Other national accounts releases include the *Australian National Accounts: Financial Accounts* (cat.no.5232.0), *Australian National Accounts: Input Output Tables* (cat. no. 5209.0), the closely related *Australian National Accounts: Input Output Tables (Commodity Details)* (cat.no.5215.0) and the *Australian National Accounts: Tourism Satellite Account* (cat.no.5249.0).

In order to make national accounts statistics readily accessible, they are usually released in a number of formats. All of the outputs are released as traditional paper publications, which are available by mail and 'over the counter' in each capital city, and copies of the key national accounts publications are provided to public libraries around Australia.

The paper publications are supplemented by a variety of electronic releases, including AusStats and tailored time-series releases, for catalogue numbers 5206.0, 5204.0 and 5220.0. Increasing emphasis on electronic dissemination is accepted as a strategic direction for the release of ABS data. Accordingly, the national accounts program has considerably expanded its electronic release of data over the past year. Currently, 118 tables are released electronically each quarter for 5206.0, many containing data back to 1959–60. Annually, 103 tables are released for 5204.0 and 37 tables for 5220.0. These electronic spreadsheets are available on subscription but can also be purchased on-line through the ABS web site.

The main features section of each national accounts publication is available on the ABS web site free of charge. The ABS also makes its national accounts statistics available to secondary providers for inclusion in their products. National accounts statistics are also provided to the media, who in turn provide extensive coverage of the statistics. Users requiring more detail than that provided in the standard national accounts releases can seek information on request and, subject to cost-recovery charges, the information will be provided if it is available. Information about the full range of ABS national accounts publications and products is provided in the *Catalogue of Publications and Products* (cat.no.1101.0) or the ABS web site.

INFORMATION
ABOUT THE
NATIONAL
ACCOUNTS

The ABS, like other statistical offices, has an extensive range of ways to inform users about its published national accounts data. The concepts, sources and methods publication outlines the major concepts and definitions, describes the data sources and methods used to prepare the estimates and provides information about the ways in which the relevant international concepts and standards have been implemented in Australia. It also discusses the accuracy and reliability of national accounting concepts and estimates. It is a reference document suitable for data users requiring an in-depth understanding of data concepts and quality. The publication is available from the ABS's web site or on CD-ROM. Supplementing and updating this publication are an assortment of information, working papers and feature articles which are used to draw attention to issues impacting on the data such as changes to the classifications, systems, concepts or standards, major data revisions and changes in data dissemination practices.

INFORMATION
ABOUT THE
NATIONAL
ACCOUNTS
continued

Information about data quality is provided in the annual and quarterly publications. Paper publications include text that describes their content, accuracy and the production process. Such information is necessary for users to interpret the data and make sensible judgments about their relevance, coherence and accuracy. The front pages contain key figures and key points which draw attention to the most relevant data. Information is included about future releases and about any changes in this issue. Main features describe the major elements of the data, the tables and graphs contain footnotes to alert users to revisions and other relevant issues that impact the data series. The final pages of both the quarterly and annual publications contain 'Explanatory Notes' and a 'Glossary' which describe in detail scope and coverage, data item definitions and classifications, chain volume measures and revisions policy. In accordance with ABS policy, each publication also explicitly names a person who can be approached for further information.

FUTURE
DIRECTIONS

The ABS is strongly committed to maintaining and improving the quality of all aspects of its statistical program, including the provision of enhanced information on the quality of its statistics. Involvement in the development of international quality frameworks will continue, in particular for those being developed by the IMF for macro-economic statistics. The ABS will also continue to regularly review its processes and procedures to ensure their effectiveness and reliability and to ensure that the adoption of 'best practice' continues across all its statistical programs.

While significant amounts of information about the different dimensions of national accounts data quality are already available, including concepts, sources and methods publications, user guides and the explanatory notes in publications, it is comparatively more difficult to obtain a short qualitative summary of all this information, especially electronically. Additionally, much of the information collected about data quality is only referenced internally as part of the continuous improvement process.

The challenge in the future will be to integrate the information that is available in internal systems into public quality declarations. The ABS is proposing to develop Quality Summaries for each of its statistical programs that will be concise enough to be useful to the user. Through the use of explicit links between these external perceptions of data quality and the internal processes which generate statistical information, the proposed quality summaries will also be able to identify quality gains from the implementation of new procedures and processes as well as identify areas requiring further improvement. Summaries will be made available on the internet via the ABS web site, and will be automatically supplied with purchased tables, as well as being

FUTURE
DIRECTIONS
continued

incorporated into existing explanatory notes within ABS publications.

Further advances in electronic dissemination will offer additional opportunities to develop and enhance presentation methods. Finally, it will remain a priority of the national accounts program to continue to provide a high quality service to its users by keeping them informed of statistical developments that impact on the national accounts through the use of information papers, seminars and special articles in publications.

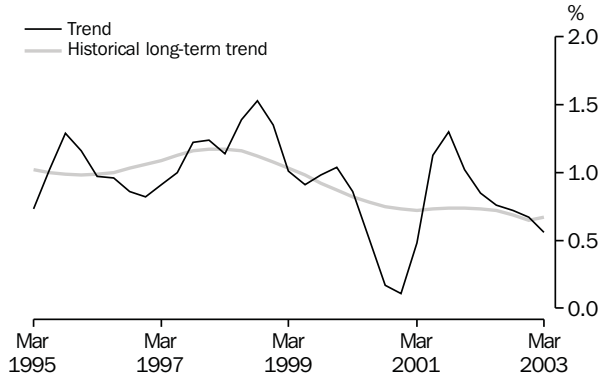
FURTHER
INFORMATION

Chapter 20 of 5216.0 contains further information about the quality of Australia's national accounts. For further information on the national accounts quality program contact Margaret Hausknecht on (02) 6252 6250 or by email <margaret.hausknecht@abs.gov.au>.

QUARTERLY REVIEW

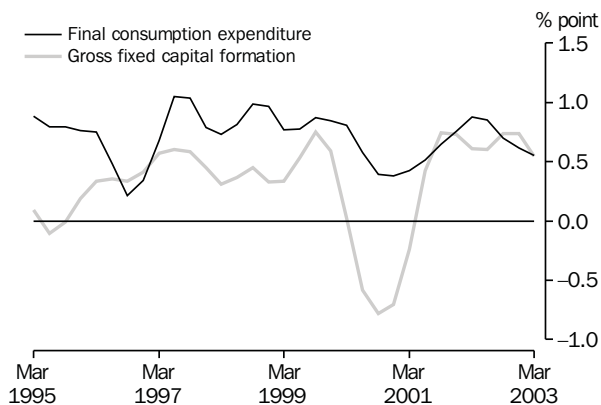
The Quarterly Review refers to trend estimates unless otherwise specified.

1 GDP,
Chain volume measure—
Quarterly % change



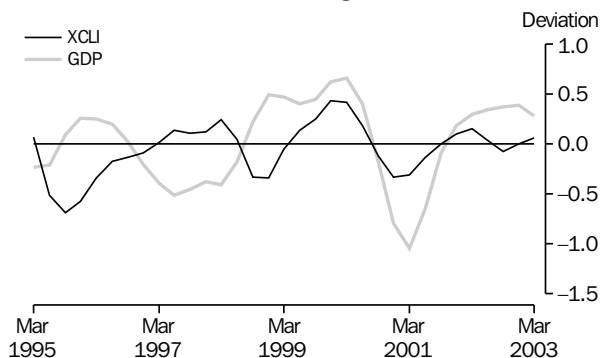
Source: ABS cat. no. 1350.0 & 5206.0, quarterly data.

2 CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend



Source: ABS cat. no. 5206.0, quarterly data.

3. EXPERIMENTAL COMPOSITE LEADING INDICATOR,
(XCLI) AND GDP (Chain volume measure)—
Deviation of trend from historical long-term trend



Source: ABS cat. no. 1350.0, quarterly data.

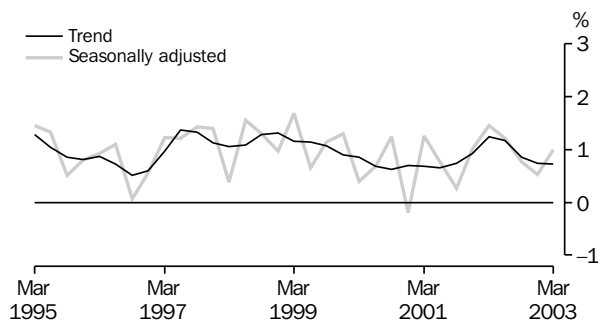
OVERVIEW

- In the March quarter 2003, the trend chain volume measure of GDP rose 0.6% and its historical long-term trend rose 0.7% (graph 1). GDP long-term trend growth has been slowing since the June quarter 1998 however in the March quarter 2003 the series rose slightly (by 0.02%). The trend chain volume measure of GDP rose 2.7% between March quarter 2002 and March quarter 2003. In seasonally adjusted terms, the chain volume measure of GDP rose 0.7% in the March quarter 2003.

- Final consumption expenditure* contributed 0.5 percentage points to the 0.6% increase in the trend *chain volume measure of GDP* in the March quarter 2003 (graph 2). This was mainly from households, with general government contributing 0.1 percentage points. The contribution of *gross fixed capital formation* (GFCF) to growth in GDP was 0.6 percentage points, with 0.4 percentage points being contributed by *business investment* and 0.2 percentage points being contributed by *dwellings*. *Public gross fixed capital formation* made no significant contribution.

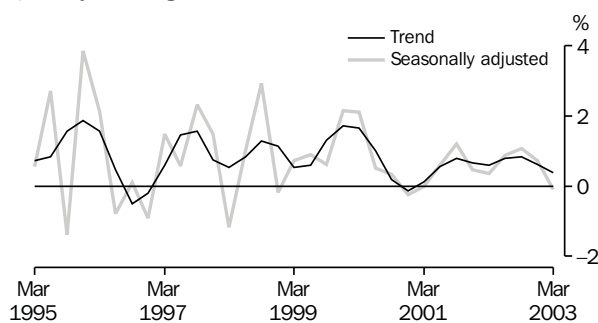
- Graph 3 shows the growth cycles in the experimental composite leading indicator (XCLI) and GDP. The XCLI increased in the March quarter 2003 (up 0.06 to 0.06), following an increase in the December quarter 2002. This indicates a provisional trough in the September quarter 2002 following a peak in the March quarter 2002. This peak, based on historical performance, indicates that the GDP business cycle could be expected to reach a peak two quarters later. The graph shows the GDP business cycle plateauing in the December quarter 2002, three quarters after the XCLI peak, and slowing in the March quarter 2003.

4 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Chain volume measure—
Quarterly % change



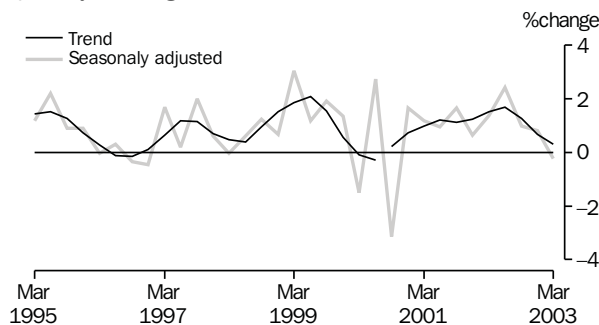
Source: ABS cat. no. 5206.0, quarterly data.

5 GOVERNMENT FINAL CONSUMPTION EXPENDITURE,
(Excluding defence) Chain volume measure—
Quarterly % change



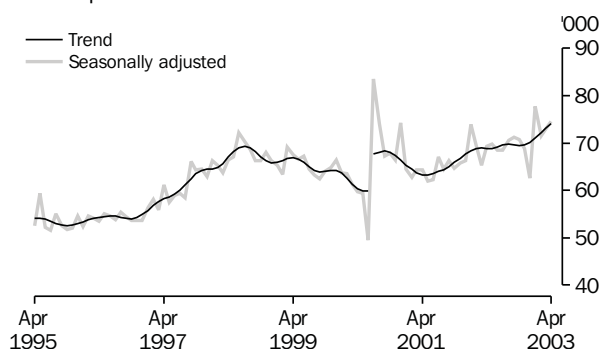
Source: ABS cat. no. 5206.0, quarterly data.

6 RETAIL TURNOVER, Chain volume measure, Trend—
Quarterly % change



Source: ABS (Cat. no. 8501.0), Quarterly data.

7 NEW MOTOR VEHICLE SALES,
Number per month



Source: ABS cat. no. 9314.0, monthly data

CONSUMPTION

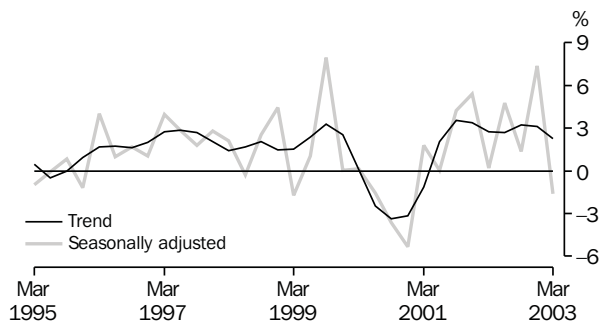
- In the March quarter 2003 the chain volume measure of *household final consumption expenditure* (HFCE) grew by 0.7% in trend and 1.0% in seasonally adjusted terms (graph 4). The larger rise in seasonally adjusted estimates indicates the trend growth rate is unlikely to be revised downward in future. The strongest trend growth rates were recorded for *clothing and footwear*, up 2.4% (up 3.1% seasonally adjusted) and *alcoholic beverages*, up 2.2% (up 2.9% seasonally adjusted). *Purchase of motor vehicles* showed very strong growth in seasonally adjusted terms (up 9.9%). *Rent and other dwelling services* was the largest contributor to growth, being responsible for almost 0.2 percentage points of the 0.7% growth.

- The trend chain volume measure of *government final consumption expenditure* (GFCE) excluding defence rose 0.4% in the March quarter 2003 (graph 5). The trend rose 2.6% between March 2002 and March 2003. The trend chain volume measure of *defence final consumption expenditure* rose by 2.1% in the March quarter, (down 3.4% seasonally adjusted, reflecting a contraction in expenditure on defence weapons and platforms following strong growth in the December quarter). and by 10.9% between March quarter 2002 and March quarter 2003.

- In the March quarter 2003, *retail turnover* rose by 0.3% in trend chain volume terms, following an increase of 0.7% in the December quarter 2002. Four of the seven industries showed an increase with the largest rises recorded in *other retailing* (up 1.4%) and *department stores* (up 1.3%). *Recreational good retailing* fell 2.0% and *food retailing and hospitality and services* both fell 0.1%. In seasonally adjusted chain volume terms *retail turnover* fell by 0.2% (graph 6), with only three of the seven industries showing an increase. The smaller seasonally adjusted estimate indicates the trend is unlikely to be revised upward in future.

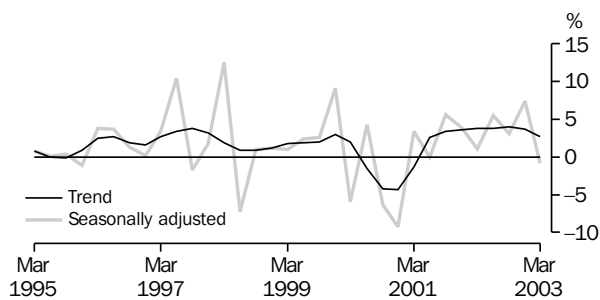
- The trend estimate of the number of *new motor vehicle sales* (excluding motor cycles) rose by 1.3% (to 74,147) in April 2003, following an increase of 1.5% in March (graph 7). *Passenger vehicles* rose by 1.2% (to 48,314), while *other vehicles* rose 1.5% (to 25,883). There is a trend break between June 2000 and July 2000 resulting from the introduction of The New Tax System. The Technical note "Statistics on Sales of New Motor Vehicles" in the March 2002 issue of AEI provides some background to these statistics.

8 TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure— Quarterly % change



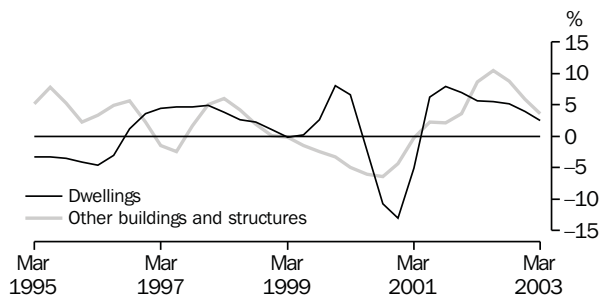
Source: ABS cat. no. 5206.0, quarterly data.

9 PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure— Quarterly % change



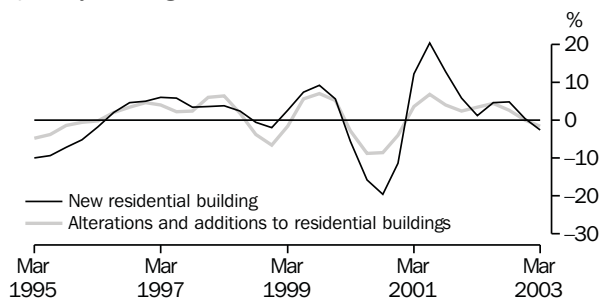
Source: ABS cat. no. 5206.0, quarterly data.

10 PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend— Quarterly % change



Source: ABS cat. no. 5206.0, quarterly data.

11 VALUE OF RESIDENTIAL BUILDING APPROVALS,
Chain volume measure, Trend— Quarterly % change



Source: ABS cat. no. 8731.0, quarterly data.

INVESTMENT

- The trend chain volume measure of *total gross fixed capital formation* (GFCF) rose by 2.3% in the March quarter 2003, following rises in the previous seven quarters (graph 8) after four quarters of decline. It is now at a level 11.8% above that of March quarter 2002. In seasonally adjusted terms GFCF fell by 1.6% in the March quarter.

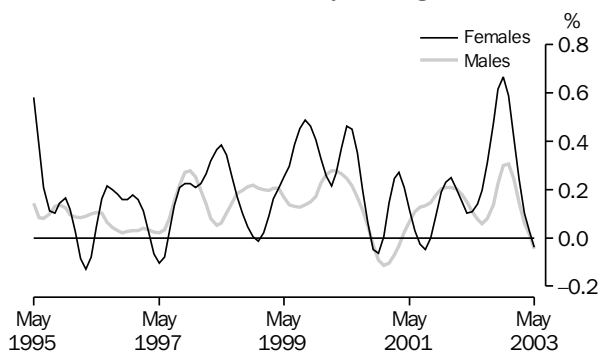
- The trend chain volume measure of *total private gross fixed capital formation* rose by 2.7% in the March quarter 2003 (graph 9), while *public gross fixed capital formation* rose by 0.1%. In the private sector, *dwellings* rose by 2.5%, *other buildings and structures* rose by 3.5%, and *machinery and equipment* rose by 2.8%. *Livestock* fell by 11.0%, *intangible fixed assets* rose by 2.2% and *ownership transfer costs* rose 0.7%. For public GFCF, *public corporations* fell by 1.4%, *national general government* fell by 2.7%, and *state and local general government* rose by 3.0%.

- Trend *total private dwellings* rose by 2.5% in the March quarter 2003 (graph 10). *New and used dwellings* rose by 2.9% while *alterations and additions* rose by 1.9%. Expenditure on *other buildings and structures* rose by 3.5%. There was an 8.0% increase in *new engineering construction* and a 4.5% increase in *new building*.

- The trend chain volume measure of *total buildings approved* fell by 0.3% in the March quarter 2003. This was driven by falls in all areas other than *non-residential building*, which rose by 2.5%. There was a 2.4% decrease in *total residential building*. *New residential building* fell 2.6% while *alterations and additions to residential buildings* fell by 1.6% (graph 11). *New residential building* fell by 2.6% due to a 3.3% fall in *new houses* and a 1.9% fall in *new other residential building*.

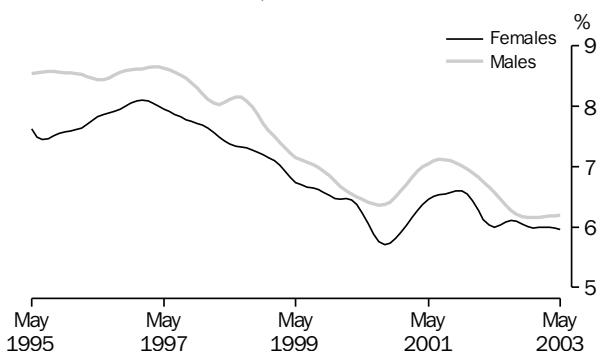
On average, a lag of a few months exists between building approvals and the actual undertaking of the work which is recorded in the national accounts, but some work that is approved may not go ahead. A feature article on the relationship between changes in interest rates and building approvals was published in the November 2001 issue of AEI.

12 EMPLOYMENT, Trend—Monthly % change



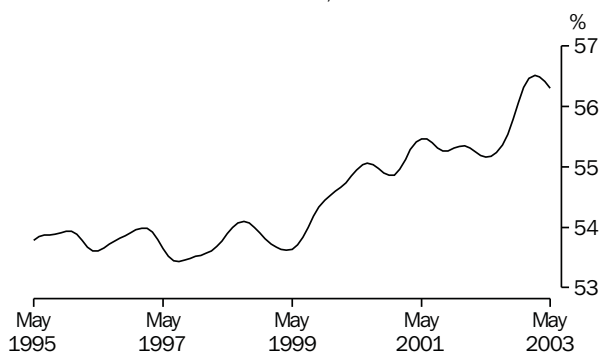
Source: ABS cat. no. 6202.0, monthly data.

13 UNEMPLOYMENT RATE, Trend



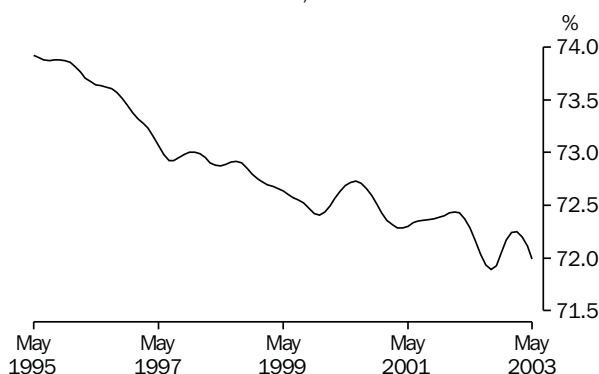
Source: ABS cat. no. 6202.0, monthly data.

14 FEMALE PARTICIPATION RATE, Trend



Source: ABS cat. no. 6202.0, monthly data.

15 MALE PARTICIPATION RATE, Trend

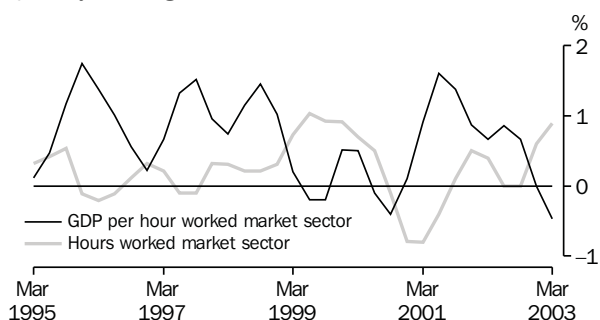


Source: ABS cat. no. 6202.0, monthly data.

LABOUR MARKET

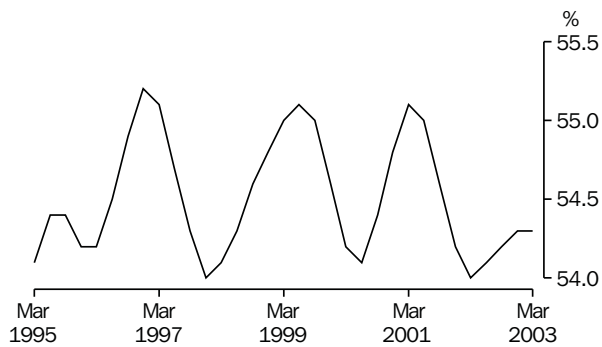
- In May 2003, the total number of *employed persons* decreased slightly to 9,538,200. *Female employment* decreased marginally to 4,255,200 while *male employment* decreased marginally to 5,283,100 (graph 12). *Full-time employment* fell marginally to 6,807,400 while *part-time employment* rose slightly to 2,730,900.
- In May 2003, the *unemployment rate* remained steady at 6.1%. The *male unemployment rate* remained steady at 6.2% and the *female unemployment rate* remained at 6.0% (graph 13). In May 2003 the *number of persons looking for full-time work* fell 0.8% to 469,900 and the *number of persons looking for part-time work* fell 0.5% to 148,700.
- In May 2003, the overall *participation rate* fell 0.1 percentage point to 64.1%. The *female participation rate* fell by 0.1 percentage point to 56.3% (graph 14) while the *male participation rate* fell by 0.1 percentage point to 72.0% (graph 15).
- The chain volume measure of *market sector GDP per hour worked* fell by 0.5% in the March quarter 2003 (graph 16). *Hours worked in the market sector* showed a rise of 1.0%. Market sector GDP per hour worked is a proxy for labour productivity. Note however that this measure reflects the contribution of capital and other factors to changes in production as well as changes in the overall quality of labour input. Using this proxy measure implies that labour productivity fell in the March 2003 quarter for the first time since the September 2000 quarter. A feature article on *Further Developments in the Analysis of Productivity Growth in Australia* was included in the January 2002 issue of AEI.

16 LABOUR PRODUCTIVITY (PROXY) TREND, GDP Market sector, Chain volume measure—Quarterly % change



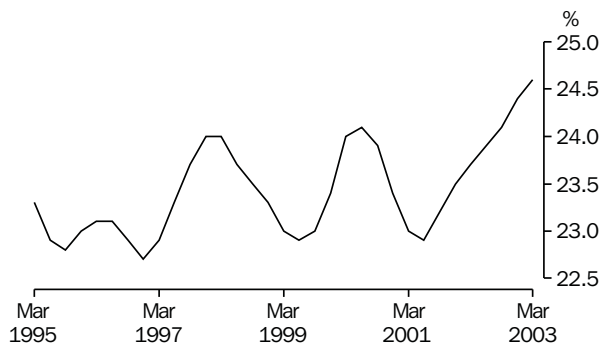
Source: ABS cat. no. 5206.0, quarterly data.

17 WAGES SHARE OF TOTAL FACTOR INCOME,
Trend



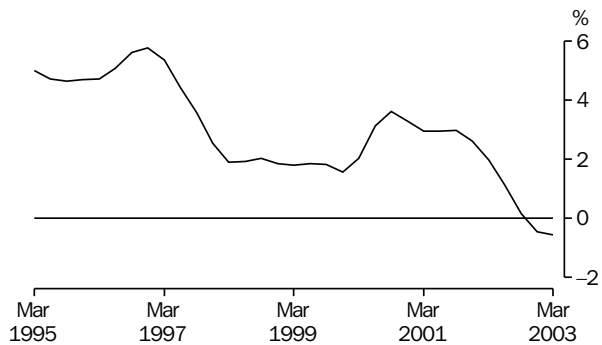
Source: ABS cat. no. 5206.0, quarterly data.

18 PROFITS SHARE OF TOTAL FACTOR INCOME,
Trend



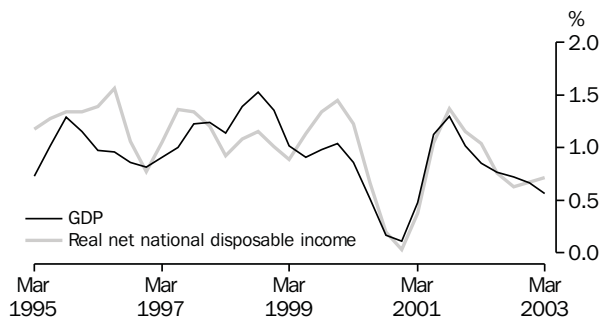
Source: ABS cat. no. 5206.0, quarterly data.

19 HOUSEHOLD SAVING RATIO,
Trend



Source: ABS cat. no. 5206.0, quarterly data.

20 GDP AND REAL NET NATIONAL DISPOSABLE INCOME,
Chain volume measure, Trend—
Quarterly % change



Source: ABS cat. no. 5206.0, quarterly data.

INCOME

- In the March quarter 2003, the *wages share of total factor income* remained at 54.3% (graph 17). *Compensation of employees* rose by 1.6%. *Average earnings* rose by 0.5%, while the *number of wage and salary earners* grew by 1.1%.

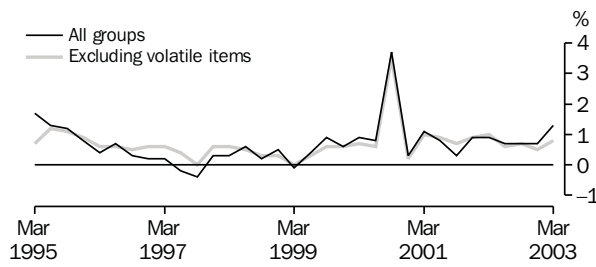
- In the March quarter 2003, the *profits share of total factor income* rose to 24.6% (up 0.2 percentage points) (graph 18). This profit measure comprises the gross operating surplus (GOS) of financial and non-financial corporations, which rose by 2.3% in the March quarter following a 2.7% rise in the December quarter 2002.

- The *household saving ratio* was negative in the March quarter 2003, implying that household consumption was greater than household disposable income. In trend terms the ratio was -0.6% (graph 19). The downward trend in the *household saving ratio* in recent periods has been driven by stronger growth in household consumption relative to income growth. The saving ratio has been affected in the last three quarters by the very weak income results for the farm sector arising from the drought. Although household saving was negative in the March quarter, net national saving was positive. Caution should be exercised as the *household saving ratio* is a derived measure and major components of household income and expenditure may still be subject to significant revisions which could cause changes in both the magnitude and direction of the household savings ratio trend.

- During the March quarter 2003 *trend real net national disposable income* rose by 0.7%, while the increase in the *trend chain volume measure of GDP* rose by 0.6% (graph 20). *Real net national disposable income* (RNNDI) is a recently introduced national accounting measure showing a broad measure of economic well-being. This measure adjusts the chain volume measure of GDP for the terms of trade effect, real net incomes from overseas and consumption of fixed capital.

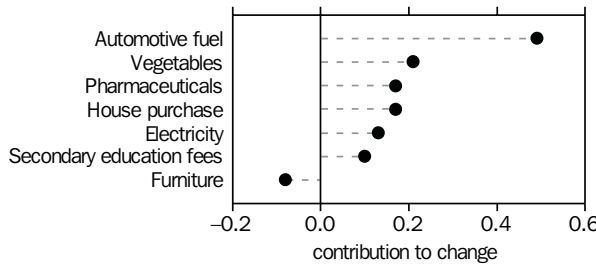
For further details about RNNDI see the article in the April 2002 issue of AEI.

21 CONSUMER PRICE INDEX,
Quarterly % change



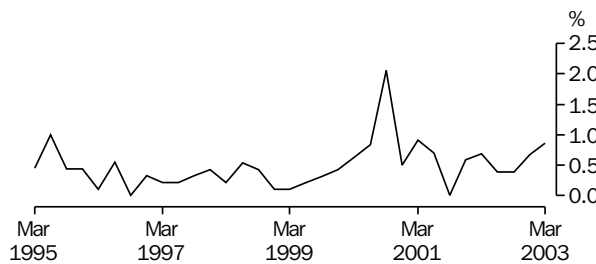
Source: ABS (Cat. no. 6401.0), quarterly data.

22 MAJOR CONTRIBUTORS TO CHANGE IN THE CPI,
Contributions to 1.3% increase— March Qtr 2003



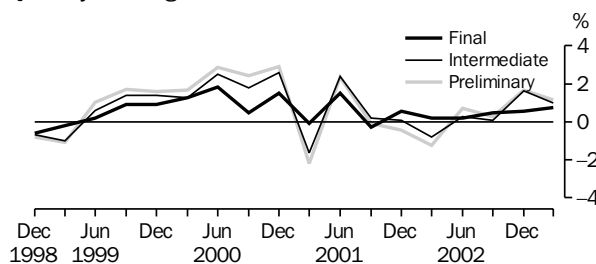
Source: ABS cat. no. 6401.0, quarterly data.

23 DOMESTIC FINAL DEMAND CHAIN PRICE INDEX,
Quarterly % change



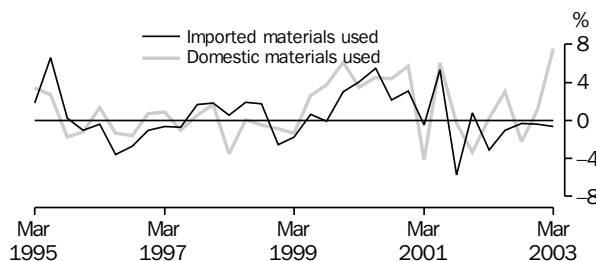
Source: ABS cat. no. 5206.0, quarterly data.

24 STAGE OF PRODUCTION INDEXES,
Quarterly % change



Source: ABS cat. no. 6427.0, quarterly data

25 MANUFACTURING INDUSTRY PRICE INDEXES,
Quarterly % change



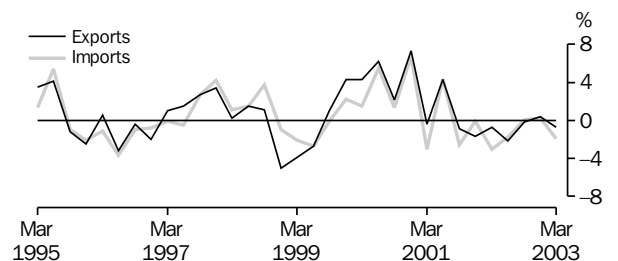
Source: ABS (Cat. no. 6427.0), quarterly data.

PRICES

This commentary refers to original estimates unless otherwise specified.

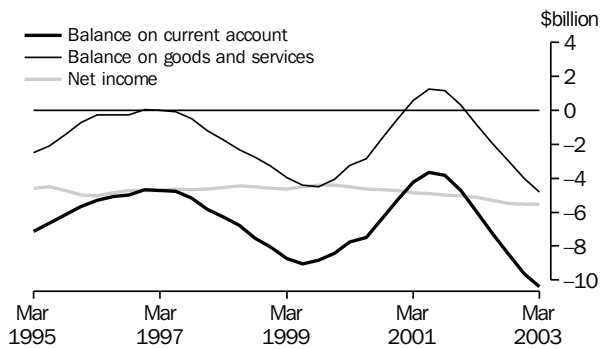
- In the March quarter 2003, the all groups *consumer price index* (CPI) rose by 1.3%, up from 0.7% in the December quarter 2002 (graph 21). Graph 22 shows the major contributors to change in the CPI for the March quarter.
- The national accounts *domestic final demand chain price index* rose by 0.9% in the March quarter 2003, following a 0.6% rise in the December quarter (graph 23). *Household final consumption expenditure* rose by 1.3% and *general government final consumption expenditure* rose by 1.0%. Several *public gross fixed capital formation* components showed falls. The *domestic final demand chain price index* is a broad based measure of price change and it comprises final consumption and capital expenditure, for both private and public sectors.
- Each of the *stage of production price indexes* increased in the March quarter 2003 (graph 24). The *final index* showed the smallest rise of 0.7%, with a 1.5% increase in the domestic component and a 2.5% decrease in the imports component; the *intermediate index* rose by 1.0% due to a 1.4% rise in the domestic component and a 1.3% fall in the imports component; and the *preliminary index* rose by 1.1% due to a 1.4% increase in the domestic component and a 0.6% fall in the prices of imported commodities.
- In the March quarter 2003, the *price index of materials used in manufacturing industries* rose by 3.4%. There was an increase through the year to March quarter 2003 of 4.0%. An increase in the price of *crude oil* was the main contributor to the increase in the manufacturing inputs' index, with increases in *electricity and gas supply* and *cattle prices* also contributing. There was a 7.6% rise in the *price index for domestic materials* and a 0.6% fall in the *price index for imported materials* (graph 25).
- The *export price index* fell by 0.7% in the March quarter 2003 (graph 26), mainly driven by appreciation of the Australian dollar against the United States dollar. Main contributors to the fall were *coal and semi-coke*, and *iron ore and concentrates*. They were partially offset by rises for *crude petroleum oils, wool, wheat, gold and nickel*.
- The *import price index* fell by 1.9% in the March quarter 2003 (graph 26). The decrease was mostly due to price falls of *computing and telecommunications equipment, electrical machinery* and *road vehicles*. In addition there were general decreases which were exchange rate driven. These decreases were partially offset by price increases for *crude petroleum oils and other petroleum products*.

26 EXPORT AND IMPORT PRICE INDEXES,
Quarterly % change



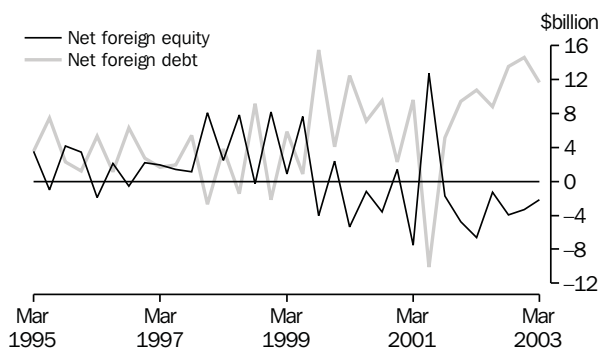
Source: ABS (Cat. no. 6457.0), quarterly data.

27 CURRENT ACCOUNT, MAIN AGGREGATES,
Current prices, Trend



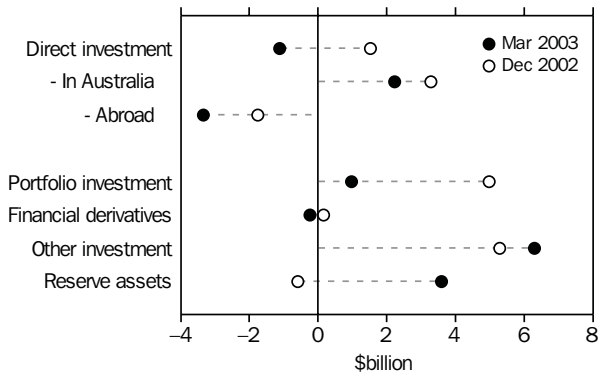
Source: ABS cat. no. 5302.0, quarterly data.

28 INTERNATIONAL INVESTMENT,
Transactions



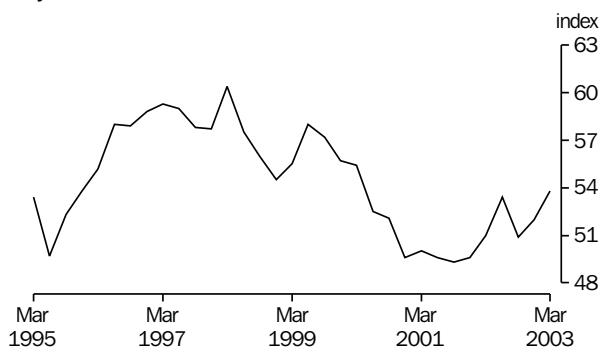
Source: ABS cat. no. 5302.0, quarterly data.

29 FINANCIAL ACCOUNT, Transactions



Source: ABS cat. no. 5302.0, quarterly data.

30 TRADE WEIGHTED INDEX OF VALUE OF THE \$A,
May 1970=100



Source: ABS cat. no. 5302.0, quarterly period average data.

INTERNATIONAL

- In the March quarter 2003 the *trend current account deficit* was \$10.4b. This was an increase of \$0.8b (8%) on the December quarter 2002 (graph 27). The main contributor to the rise in the deficit was *goods debits* (up \$0.8b). The trend estimate of the *net income deficit* remained at \$5.5b.

- In the March quarter 2003, the *balance on financial account* in original terms was a net inflow of \$9.5b. This comprised a net inflow on debt of \$11.6b and a net outflow on equity of \$2.1b (graph 28). In terms of type of investment, the \$9.5b net inflow was composed of:

- a net inflow of \$2.2b on *direct investment in Australia*, a \$1.0b decrease on the December quarter inflow of \$3.3b (graph 29). Australia's *direct investment abroad* was an outflow of \$3.3b, up \$1.5b from the December quarter's \$1.8b outflow;
- a \$1.0b net inflow on *portfolio investment*, down \$4.0b from the net inflow of \$5.0b in the December quarter 2002 (graph 29);
- a very small inflow on *financial derivatives*;
- a net inflow of \$6.3b in *other investment*, an increase of \$1.0b on the net inflow in the December quarter 2002; and
- a \$3.6b net inflow on *reserve assets*, due to a decrease in foreign exchange reserves, a turnaround of \$4.2b on the previous quarter's outflow of \$0.6b.

- Australia's *net international investment position* as at 31 March 2003 was a net foreign liability of \$428b, up \$11b on 31 December 2002. The rise resulted from *net transactions* of \$9.5b, *price changes* of -\$1.5b, *exchange rate variations* of \$1b and *other adjustments* of \$2b. During the March quarter 2003 the level of *net debt liabilities* rose \$4b to \$362b, reflecting net new debt raisings of \$12b, price changes of \$2b and other changes of \$1b, partially offset by exchange rate changes of -\$10b. *Net equity liabilities* rose \$7b to \$66b.

- Graph 30 shows the Trade Weighted Index (TWI) of the value of the \$A. In the March quarter 2003 the quarterly average TWI rose to 53.8 (from 52.0 in the previous quarter), reflecting the appreciation of the Australian dollar in the March quarter 2003.

1

NATIONAL ACCOUNTS

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RELATED PUBLICATIONS

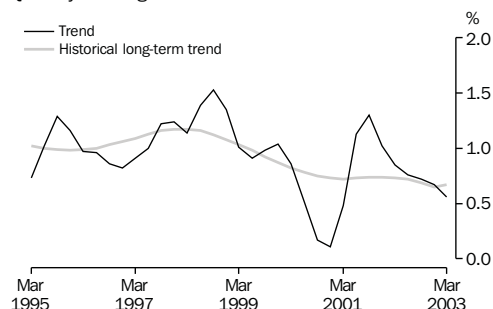
Australian System of National Accounts cat. no. 5204.0 — annual

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0 — quarterly

Balance of Payments and International Investment Position, Australia cat. no. 5302.0

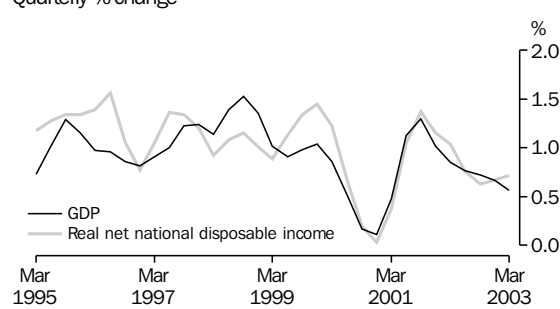
Government Finance Statistics, Australia cat. no. 5512.0

GDP,
Chain volume measure—
Quarterly % change



Source: cat. no. 1350.0 & 5206.0, quarterly data.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,
Chain volume measure, Trend—
Quarterly % change



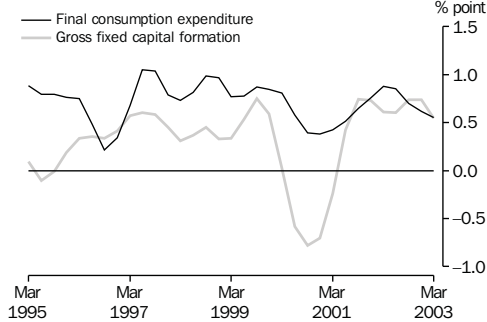
Source: cat. no. 5206.0, quarterly data.

TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES
Chain Volume Measures, Reference year 2000–2001

Period	GDP	<i>Real gross domestic income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
ANNUAL (\$ MILLION)					
1993–1994	510,002	498,880	503,087	494,919	501,975
1994–1995	531,577	522,514	533,090	519,745	533,535
1995–1996	554,001	547,838	551,288	538,225	549,979
1996–1997	574,989	572,210	571,668	557,346	570,355
1997–1998	600,590	597,765	603,846	583,643	602,505
1998–1999	632,488	623,069	633,956	613,067	637,839
1999–2000	657,771	653,539	666,785	636,328	668,343
2000–2001	669,307	669,307	668,454	647,884	668,432
2001–2002	695,128	698,171	699,028	672,907	699,315
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1993–1994	3.9	3.3	2.9	3.9	3.0
1994–1995	4.2	4.7	6.0	5.0	6.3
1995–1996	4.2	4.8	3.4	3.6	3.1
1996–1997	3.8	4.4	3.7	3.6	3.7
1997–1998	4.5	4.5	5.6	4.7	5.6
1998–1999	5.3	4.2	5.0	5.0	5.9
1999–2000	4.0	4.9	5.2	3.8	4.8
2000–2001	1.8	2.4	0.3	1.8	0.0
2001–2002	3.9	4.3	4.6	3.9	4.6
SEASONALLY ADJUSTED					
2000–2001					
March	167,328	167,286	167,252	161,887	166,381
June	169,338	169,447	168,219	163,744	168,197
2001–2002					
September	171,378	171,577	170,512	165,907	170,347
December	173,557	173,815	173,824	167,723	174,255
March	174,409	175,833	175,699	168,680	175,619
June	175,784	176,946	178,993	170,597	178,643
2002–2003					
September	177,620	179,133	180,710	173,190	180,628
December	178,238	179,766	184,985	174,244	184,512
March	179,453	181,670	185,174	175,621	186,611
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2002–2003					
September	1.0	1.2	1.0	1.5	1.1
December	0.3	0.4	2.4	0.6	2.2
March	0.7	1.1	0.1	0.8	1.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2002–2003					
September	0.7	0.8	1.4	1.1	1.4
December	0.7	0.8	1.3	1.0	1.6
March	0.6	0.8	1.1	0.8	1.4

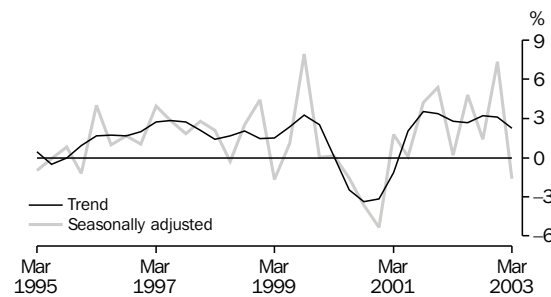
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend



Source: cat. no. 5206.0, quarterly data.

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure— Quarterly % change



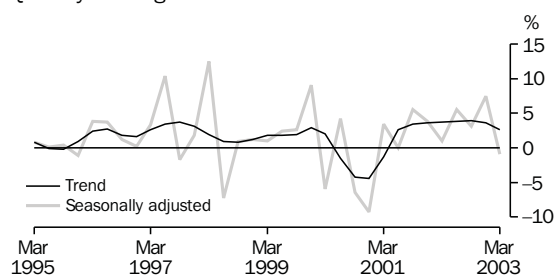
Source: cat. no. 5206.0, quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference year 2000–2001

Period	Final consumption expenditure		Gross fixed capital formation			Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP	
	Household	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
1993–1994	306,105	96,215	79,803	10,106	11,519	1,157	96,863	89,675	-797	510,002
1994–1995	321,119	99,356	88,313	12,079	12,359	3,118	101,579	104,496	0	531,577
1995–1996	333,321	103,381	91,446	11,396	12,111	-272	111,972	108,711	0	554,001
1996–1997	342,987	104,870	101,010	9,670	13,228	-808	123,708	119,505	0	574,989
1997–1998	359,429	108,830	114,706	8,107	12,909	-37	128,278	131,124	0	600,590
1998–1999	376,757	113,236	118,745	11,666	13,545	5,336	130,891	137,451	0	632,488
1999–2000	392,262	118,414	130,833	9,128	16,074	2,650	143,134	154,606	0	657,771
2000–2001	403,875	120,989	118,449	8,967	16,174	-22	153,511	152,636	0	669,307
2001–2002	417,042	125,036	130,050	11,392	15,507	288	151,315	156,019	517	695,128
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1993–1994	2.3	0.8	9.5	-7.0	0.4	na	9.7	6.7	na	3.9
1994–1995	4.9	3.3	10.7	19.5	7.3		4.9	16.5		4.2
1995–1996	3.8	4.1	3.5	-5.7	-2.0		10.2	4.0		4.2
1996–1997	2.9	1.4	10.5	-15.1	9.2		10.5	9.9		3.8
1997–1998	4.8	3.8	13.6	-16.2	-2.4		3.7	9.7		4.5
1998–1999	4.8	4.0	3.5	43.9	4.9		2.0	4.8		5.3
1999–2000	4.1	4.6	10.2	-21.8	18.7		9.4	12.5		4.0
2000–2001	3.0	2.2	-9.5	-1.8	0.6		7.2	-1.3		1.8
2001–2002	3.3	3.3	9.8	27.0	-4.1		-1.4	2.2		3.9
CONTRIBUTION TO ANNUAL GROWTH										
1993–1994	1.4	0.2	1.4	-0.2	0.0	0.1	1.7	1.1	0.3	3.9
1994–1995	2.9	0.6	1.7	0.4	0.2	0.4	0.9	2.9	0.2	4.2
1995–1996	2.3	0.8	0.6	-0.1	0.0	-0.6	2.0	0.8	0.0	4.2
1996–1997	1.7	0.3	1.7	-0.3	0.2	-0.1	2.1	1.9	0.0	3.8
1997–1998	2.9	0.7	2.4	-0.3	-0.1	0.1	0.8	2.0	0.0	4.5
1998–1999	2.9	0.7	0.7	0.6	0.1	0.9	0.4	1.1	0.0	5.3
1999–2000	2.5	0.8	1.9	-0.4	0.4	-0.4	1.9	2.7	0.0	4.0
2000–2001	1.8	0.4	-1.9	0.0	0.0	-0.4	1.6	-0.3	0.0	1.8
2001–2002	2.0	0.6	1.7	0.4	-0.1	0.0	-0.3	0.5	0.1	3.9

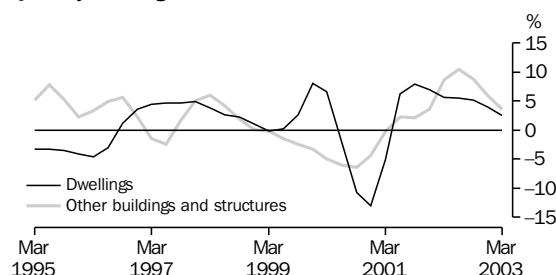
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure—
Quarterly % change



Source: cat. no. 5206.0, quarterly data.

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend—
Quarterly % change



Source: cat. no. 5206.0, quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference year 2000–2001 — continued

Period	Final consumption expenditure		Gross fixed capital formation				Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government	Change in inventories				
SEASONALLY ADJUSTED (\$ MILLION)										
2000–2001										
March	101,351	30,199	29,373	2,185	4,141	-834	38,195	37,805	566	167,328
June	102,134	30,334	29,366	2,533	3,829	-51	38,545	37,291	-87	169,338
2001–2002										
September	102,410	30,873	31,001	2,277	3,950	-164	38,180	36,800	-349	171,378
December	103,445	31,148	32,197	3,028	4,007	431	37,117	38,227	412	173,557
March	104,957	31,437	32,532	2,773	4,000	-80	37,860	39,666	595	174,409
June	106,231	31,578	34,320	3,315	3,549	-350	38,158	41,327	311	175,784
2002–2003										
September	107,039	31,919	35,391	2,737	3,624	-82	37,772	41,675	894	177,620
December	107,609	32,545	38,019	2,886	3,925	-472	37,974	44,641	393	178,238
March	108,674	32,389	37,685	2,722	3,703	1,437	37,816	44,912	-63	179,453
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2001–2002										
March	1.5	0.9	1.0	-8.4	-0.2	na	2.0	3.8	na	0.5
June	1.2	0.4	5.5	19.5	-11.3		0.8	4.2		0.8
2002–2003										
September	0.8	1.1	3.1	-17.4	2.1	na	-1.0	0.8	na	1.0
December	0.5	2.0	7.4	5.4	8.3		0.5	7.1		0.3
March	1.0	-0.5	-0.9	-5.7	-5.7		-0.4	0.6		0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2001–2002										
March	3.6	4.1	10.8	26.9	-3.4	na	-0.9	4.9	na	4.2
June	4.0	4.1	16.9	30.9	-7.3		-1.0	10.8		3.8
2002–2003										
September	4.5	3.4	14.2	20.2	-8.3	na	-1.1	13.2	na	3.6
December	4.0	4.5	18.1	-4.7	-2.0		2.3	16.8		2.7
March	3.5	3.0	15.8	-1.8	-7.4		-0.1	13.2		2.9
CONTRIBUTION TO QUARTERLY GROWTH										
2001–2002										
March	0.9	0.2	0.2	-0.1	0.0	-0.3	0.4	-0.8	0.1	0.5
June	0.7	0.1	1.0	0.3	-0.3	-0.2	0.2	-1.0	-0.2	0.8
2002–2003										
September	0.5	0.2	0.6	-0.3	0.0	0.2	-0.2	-0.2	0.3	1.0
December	0.3	0.4	1.5	0.1	0.2	-0.2	0.1	-1.7	-0.3	0.3
March	0.6	-0.1	-0.2	-0.1	-0.1	1.1	-0.1	-0.2	-0.3	0.7

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2000–2001

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail Trade	Accom- modation, cafes and restau- rants	Transport and storage	Communi- cation services
ANNUAL (\$ MILLION)										
1993–1994	16,685	24,665	63,046	13,582	29,914	23,471	24,779	10,744	23,590	10,740
1994–1995	13,842	26,363	64,385	13,953	31,432	26,052	26,022	11,662	25,034	12,011
1995–1996	17,093	28,392	65,834	14,151	31,905	27,690	27,054	11,568	27,097	13,181
1996–1997	18,492	28,858	67,182	14,101	32,696	29,188	28,438	12,194	28,270	14,536
1997–1998	18,329	29,810	69,374	14,601	35,987	30,973	29,410	12,573	28,774	16,093
1998–1999	20,178	29,686	70,749	14,837	39,171	32,047	30,986	13,654	29,535	17,844
1999–2000	21,720	31,383	71,429	15,156	41,398	33,654	32,305	14,335	30,725	19,089
2000–2001	21,618	33,975	73,354	15,351	34,927	33,509	32,851	14,744	32,318	19,236
2001–2002	22,763	33,786	76,293	15,286	39,114	34,756	34,623	15,241	33,950	19,877
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1993–1994	3.7	1.8	4.5	3.5	6.4	7.7	3.2	6.8	5.5	9.2
1994–1995	-17.0	6.9	2.1	2.7	5.1	11.0	5.0	8.5	6.1	11.8
1995–1996	23.5	7.7	2.3	1.4	1.5	6.3	4.0	-0.8	8.2	9.7
1996–1997	8.2	1.6	2.0	-0.4	2.5	5.4	5.1	5.4	4.3	10.3
1997–1998	-0.9	3.3	3.3	3.5	10.1	6.1	3.4	3.1	1.8	10.7
1998–1999	10.1	-0.4	2.0	1.6	8.8	3.5	5.4	8.6	2.6	10.9
1999–2000	7.6	5.7	1.0	2.2	5.7	5.0	4.3	5.0	4.0	7.0
2000–2001	-0.5	8.3	2.7	1.3	-15.6	-0.4	1.7	2.9	5.2	0.8
2001–2002	5.3	-0.6	4.0	-0.4	12.0	3.7	5.4	3.4	5.0	3.3
SEASONALLY ADJUSTED (\$ MILLION)										
2000–2001										
March	5,489	8,631	18,047	3,855	8,541	8,353	8,301	3,723	8,119	4,799
June	5,422	8,574	18,552	3,790	8,882	8,395	8,357	3,767	8,265	4,846
2001–2002										
September	5,577	8,418	18,627	3,772	9,292	8,434	8,468	3,869	8,388	4,865
December	5,973	8,532	18,999	3,851	9,743	8,744	8,554	3,764	8,377	4,897
March	5,871	8,517	19,292	3,830	9,709	8,787	8,728	3,771	8,543	5,026
June	5,343	8,319	19,376	3,833	10,371	8,791	8,873	3,837	8,643	5,089
2002–2003										
September	4,597	8,474	19,355	3,905	11,147	9,155	8,968	3,960	8,882	5,176
December	4,234	8,601	19,215	3,917	11,602	8,953	8,964	3,947	8,937	5,064
March	4,075	8,402	19,468	3,823	11,960	9,187	9,036	4,001	8,872	5,144
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2001–2002										
March	-1.7	-0.2	1.5	-0.5	-0.4	0.5	2.0	0.2	2.0	2.6
June	-9.0	-2.3	0.4	0.1	6.8	0.1	1.7	1.8	1.2	1.3
2002–2003										
September	-14.0	1.9	-0.1	1.9	7.5	4.1	1.1	3.2	2.8	1.7
December	-7.9	1.5	-0.7	0.3	4.1	-2.2	0.0	-0.3	0.6	-2.2
March	-3.8	-2.3	1.3	-2.4	3.1	2.6	0.8	1.4	-0.7	1.6

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2000–2001 — continued

Period	Finance and insurance	Property and business services	Government adminis- tration and defence	Edu- cation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistica l discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1993–1994	32,034	47,916	21,513	26,167	29,147	9,153	11,035	45,587	464,294	44,541	779	510,002
1994–1995	33,951	51,015	22,411	26,332	30,429	9,663	11,728	47,348	483,714	48,646	0	531,577
1995–1996	35,103	52,660	22,388	26,952	32,168	9,649	12,275	48,599	504,665	50,085	0	554,001
1996–1997	35,776	56,065	23,297	27,624	32,977	9,808	12,701	51,428	523,784	51,327	0	574,989
1997–1998	37,232	59,926	23,115	28,228	34,115	10,368	13,302	53,281	545,651	55,183	0	600,590
1998–1999	41,777	65,085	24,382	28,944	35,031	10,731	13,856	55,813	574,500	58,265	0	632,488
1999–2000	44,427	68,908	24,551	29,309	36,620	11,021	14,361	57,908	598,047	59,944	0	657,771
2000–2001	44,867	73,556	25,183	29,861	38,229	11,782	14,713	60,085	610,159	59,148	0	669,307
2001–2002	46,276	77,577	25,454	30,315	40,120	11,939	15,549	62,038	634,958	61,135	–965	695,128
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1993–1994	1.5	2.7	4.2	0.9	3.9	2.4	0.9	3.6	3.8	4.8	na	3.9
1994–1995	6.0	6.5	4.2	0.6	4.4	5.6	6.3	3.9	4.2	9.2		4.2
1995–1996	3.4	3.2	–0.1	2.4	5.7	–0.1	4.7	2.6	4.3	3.0		4.2
1996–1997	1.9	6.5	4.1	2.5	2.5	1.6	3.5	5.8	3.8	2.5		3.8
1997–1998	4.1	6.9	–0.8	2.2	3.5	5.7	4.7	3.6	4.2	7.5		4.5
1998–1999	12.2	8.6	5.5	2.5	2.7	3.5	4.2	4.8	5.3	5.6		5.3
1999–2000	6.3	5.9	0.7	1.3	4.5	2.7	3.6	3.8	4.1	2.9		4.0
2000–2001	1.0	6.7	2.6	1.9	4.4	6.9	2.5	3.8	2.0	–1.3		1.8
2001–2002	3.1	5.5	1.1	1.5	4.9	1.3	5.7	3.3	4.1	3.4		3.9
SEASONALLY ADJUSTED (\$ MILLION)												
2000–2001												
March	11,231	18,406	6,392	7,485	9,815	2,853	3,716	15,076	152,828	14,825	–326	167,328
June	11,305	18,896	6,273	7,514	9,997	2,887	3,850	15,178	154,829	14,795	–302	169,338
2001–2002												
September	11,429	19,246	6,364	7,540	9,889	2,983	3,841	15,308	156,308	14,912	158	171,378
December	11,518	19,507	6,298	7,565	10,048	2,974	3,942	15,453	158,738	15,385	–566	173,557
March	11,573	19,541	6,353	7,592	9,992	2,987	3,928	15,574	159,613	15,382	–586	174,409
June	11,756	19,283	6,440	7,619	10,191	2,995	3,839	15,704	160,300	15,456	29	175,784
2002–2003												
September	11,898	19,278	6,462	7,646	10,316	3,070	3,967	15,840	162,097	15,643	–120	177,620
December	11,942	19,251	6,536	7,674	10,357	3,174	4,071	15,965	162,403	15,792	43	178,238
March	12,071	18,975	6,496	7,702	10,378	3,114	4,009	16,105	162,820	15,766	867	179,453
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2001–2002												
March	0.5	0.2	0.9	0.3	–0.6	0.4	–0.3	0.8	0.6	0.0	na	0.5
June	1.6	–1.3	1.4	0.4	2.0	0.3	–2.3	0.8	0.4	0.5		0.8
2002–2003												
September	1.2	0.0	0.3	0.4	1.2	2.5	3.3	0.9	1.1	1.2	na	1.0
December	0.4	–0.1	1.1	0.4	0.4	3.4	2.6	0.8	0.2	1.0		0.3
March	1.1	–1.4	–0.6	0.4	0.2	–1.9	–1.5	0.9	0.3	–0.2		0.7

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.
(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT

Period	Compen- sation of employees	Gross operating surplus and mixed income				GDP at factor cost	Taxes less subsidies on production and imports	Statistical discre- pancy	GDP
		Non-financial corporations		General government	Financial corporations				
		Private	Public						
ANNUAL (\$ MILLION)									
1993-1994	211,802	63,420	20,112	9,817	11,505	397,651	49,361	12	447,024
1994-1995	224,450	67,382	19,643	10,187	10,656	416,599	54,749	0	471,348
1995-1996	241,100	74,079	18,618	10,637	9,864	443,787	59,041	0	502,828
1996-1997	257,968	79,552	18,854	10,835	9,012	468,126	61,760	0	529,886
1997-1998	268,912	86,020	20,384	11,216	12,528	496,674	64,555	0	561,229
1998-1999	286,609	91,094	18,172	11,725	11,432	522,075	69,842	0	591,917
1999-2000	302,385	99,284	18,099	12,217	13,911	555,308	73,312	0	628,621
2000-2001	321,727	99,971	18,912	13,017	18,111	586,988	82,316	0	669,307
2001-2002	338,332	106,494	19,514	13,484	20,596	623,879	87,589	475	711,943
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	4.2	7.7	7.0	4.0	5.1	4.4	11.9	na	4.9
1994-1995	6.0	6.2	-2.3	3.8	-7.4	4.8	10.9		5.4
1995-1996	7.4	9.9	-5.2	4.4	-7.4	6.5	7.8		6.7
1996-1997	7.0	7.4	1.3	1.9	-8.6	5.5	4.6		5.4
1997-1998	4.2	8.1	8.1	3.5	39.0	6.1	4.5		5.9
1998-1999	6.6	5.9	-10.9	4.5	-8.7	5.1	8.2		5.5
1999-2000	5.5	9.0	-0.4	4.2	21.7	6.4	5.0		6.2
2000-2001	6.4	0.7	4.5	6.5	30.2	5.7	12.3		6.5
2001-2002	5.2	6.5	3.2	3.6	13.7	6.3	6.4		6.4
SEASONALLY ADJUSTED (\$ MILLION)									
2000-2001									
March	80,868	24,548	4,762	3,279	4,659	147,108	21,353	13	168,474
June	82,337	24,837	4,973	3,308	4,814	149,553	21,574	587	171,714
2001-2002									
September	83,145	24,550	5,167	3,322	4,934	152,023	21,642	241	173,906
December	83,838	26,861	4,962	3,351	5,090	155,243	21,446	81	176,770
March	85,130	27,452	4,783	3,385	5,227	157,751	22,011	-172	179,590
June	86,405	27,788	4,613	3,426	5,345	159,442	22,589	-558	181,474
2002-2003									
September	87,966	29,006	4,876	3,471	5,436	162,229	23,219	-1,016	184,432
December	89,178	29,406	5,117	3,511	5,555	164,056	23,154	-669	186,540
March	90,859	30,052	5,405	3,552	5,685	167,374	23,557	-1,069	189,861
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001-2002									
March	1.5	2.2	-3.6	1.0	2.7	1.6	2.6	na	1.6
June	1.5	1.2	-3.6	1.2	2.3	1.1	2.6		1.0
2002-2003									
September	1.8	4.4	5.7	1.3	1.7	1.7	2.8	na	1.6
December	1.4	1.4	4.9	1.2	2.2	1.1	-0.3		1.1
March	1.9	2.2	5.6	1.2	2.3	2.0	1.7		1.8

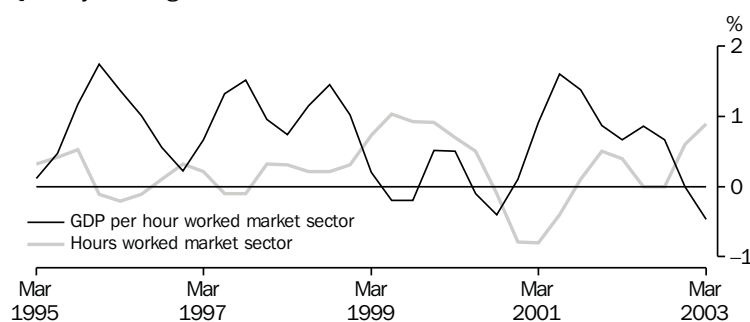
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1993-1994	211,802	185,849	49,361	-13,534	-132	433,346	350,338	73,759	9,249
1994-1995	224,450	192,149	54,749	-18,117	-323	452,908	370,606	76,239	6,062
1995-1996	241,100	202,687	59,041	-19,533	64	483,359	394,025	78,584	10,751
1996-1997	257,968	210,158	61,760	-19,151	-21	510,714	410,738	80,330	19,645
1997-1998	268,912	227,762	64,555	-18,091	22	543,160	436,434	86,072	20,654
1998-1999	286,609	235,466	69,842	-18,430	-749	572,738	462,686	91,216	18,836
1999-2000	302,385	252,923	73,312	-18,150	218	610,688	489,431	97,821	23,436
2000-2001	321,727	265,261	82,316	-19,077	32	650,259	524,864	104,927	20,468
2001-2002	338,332	285,547	87,589	-20,251	-17	691,200	554,126	112,507	24,566
SEASONALLY ADJUSTED (\$ MILLION)									
2000-2001									
March	80,868	66,240	21,353	-4,739	71	163,793	132,191	26,456	5,146
June	82,337	67,216	21,574	-5,010	17	166,134	134,177	26,924	5,033
2001-2002									
September	83,145	68,878	21,642	-4,973	15	168,707	135,059	27,399	6,249
December	83,838	71,405	21,446	-4,965	-64	171,660	137,242	27,873	6,545
March	85,130	72,621	22,011	-5,148	25	174,638	139,922	28,365	6,352
June	86,405	73,037	22,589	-5,273	5	176,764	142,191	28,870	5,703
2002-2003									
September	87,966	74,263	23,219	-5,395	-29	180,024	144,413	29,386	6,226
December	89,178	74,878	23,154	-5,800	-117	181,293	146,355	29,896	5,041
March	90,859	76,514	23,557	-5,282	-25	185,624	148,689	30,423	6,511

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,
GDP Market sector, Chain volume measure—
Quarterly % change


Source: cat. no. 5206.0, quarterly data.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (2000–2001 = 100.0) (a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compen- sation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked (e)	GDP per capita
ANNUAL									
1993–1994	76.3	1.0	4.8	23.9	53.3	5.8	88.2	84.6	89.0
1994–1995	76.6	1.0	4.4	23.4	53.9	6.6	88.2	85.0	91.8
1995–1996	77.0	1.0	4.4	23.1	54.3	7.1	89.8	88.4	94.4
1996–1997	77.5	0.9	5.1	22.9	55.1	6.2	92.8	91.3	96.8
1997–1998	78.4	0.9	2.1	23.9	54.1	6.2	95.7	95.2	100.0
1998–1999	77.8	0.9	2.1	23.1	54.9	6.2	98.9	98.9	104.1
1999–2000	78.2	0.9	2.0	23.6	54.5	6.8	100.1	99.6	107.1
2000–2001	78.1	0.9	3.5	23.3	54.8	6.9	100.0	100.0	107.7
2001–2002	78.3	0.8	2.2	23.5	54.2	5.6	104.2	104.6	110.6
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2000–2001									
March	78.2	0.9	2.4	23.1	55.0	7.0	100.0	100.1	107.5
June	78.2	0.9	4.1	23.2	55.1	6.3	101.5	101.7	108.4
2001–2002									
September	78.3	0.8	3.0	22.8	54.7	5.9	103.0	103.1	109.4
December	78.1	0.8	2.9	23.8	54.0	5.6	103.9	104.0	110.1
March	78.4	0.8	2.6	23.7	54.0	5.3	104.3	104.7	110.7
June	78.4	0.8	1.2	23.7	54.2	5.7	104.6	105.6	111.1
2002–2003									
September	78.8	0.8	0.1	24.2	54.2	6.0	104.9	106.3	111.6
December	78.9	0.8	–0.8	24.4	54.4	6.1	104.8	106.3	112.0
March	79.1	0.8	–0.5	24.6	54.3	6.1	104.5	105.8	112.3

(a) Trend data used instead of seasonally adjusted.

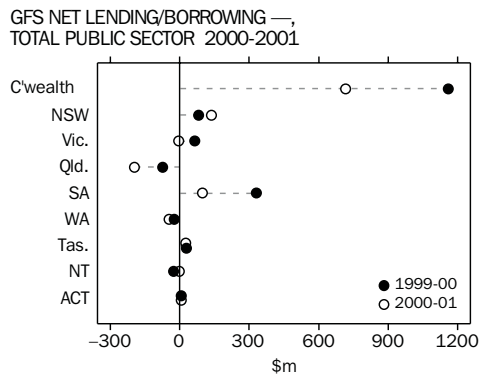
(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

 (c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge.
GDPfc = Gross non-farm product at factor cost.

(d) Interest paid component contains original data.

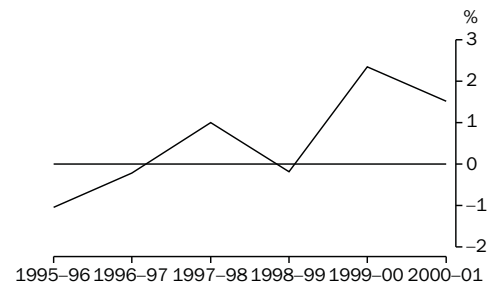
 (e) By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries.
Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.



Source: cat. no. 5512.0.

TOTAL PUBLIC SECTOR, SURPLUS/DEFICIT AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a general government deficit. A positive percentage of GDP represents a general government surplus. Source: cat. no. 5512.0.

Accruals-based GFS are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

Net Operating Balance (NOB) — the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

Net Lending/Borrowing (NLB) — NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth (NW) — the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

corporations held by the GG sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth (CNW) — this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus(+)/Deficit(-) — is a cash-based measure and is calculated as:

Net cash flows from operating activities
 plus Net cash flows from investments in non-financial assets
 less Distributions paid (public corporations sector only)
 less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change—a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

Period	GFS Net Operating Balance				GFS Net lending(+)/borrowing(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
ANNUAL (\$ MILLION)								
1998-1999	9,130	1,392	-137	10,350	5,768	-3,426	-141	2,227
1999-2000	17,798	2,884	-1,617	18,972	15,328	1,422	-1,629	15,066
2000-2001	7,939	2,889	676	10,983	4,737	1,630	688	6,496

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GFS BALANCE SHEET as at 30 June 2001

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	1999-2000	2000-2001	1999-2000	2000-2001	1999-2000	2000-2001	1999-2000	2000-2001
(\$ MILLION)								
Total assets	667,339	678,669	208,445	219,487	182,992	184,434	779,435	813,876
Total liabilities	292,149	291,051	77,790	83,388	170,777	168,882	437,315	445,159
Shares and other contributed capital	0	0	206,507	191,931	12,215	15,552	42,781	36,932
GFS Net worth	375,191	387,617	-75,852	-55,832	0	0	299,339	331,784
Net debt	52,726	34,157	39,180	44,418	-26,041	-29,437	65,864	49,137

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

2

INTERNATIONAL ACCOUNTS

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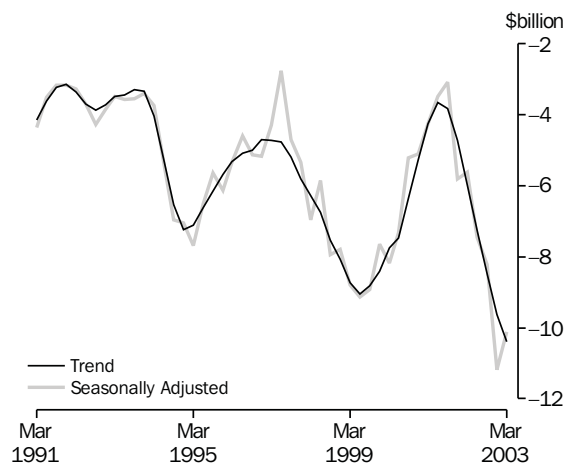
Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0

Balance of Payments and International Investment Position, Australia cat. no. 5302.0

International Trade in Goods and Services, Australia cat. no. 5368.0

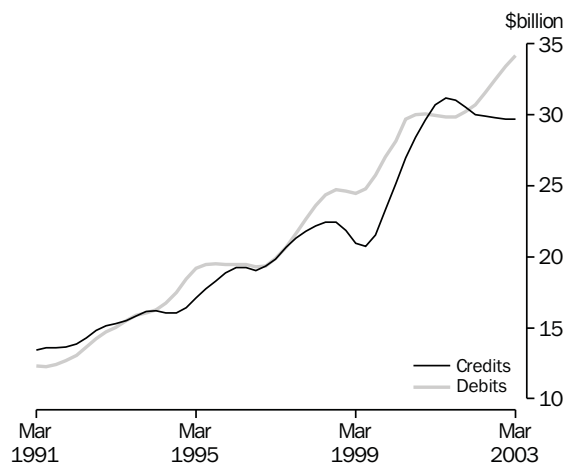
INTERNATIONAL
ACCOUNTS

BALANCE ON CURRENT ACCOUNT



Source: cat. no. 5302.0.

GOODS, Trend



Source: cat. no. 5302.0.

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION) (a)								
1993-1994	-16,047	-2,381	-444	64,419	-64,863	-1,937	-13,534	-132
1994-1995	-28,440	-10,000	-8,216	67,101	-75,317	-1,784	-18,117	-323
1995-1996	-21,452	-1,983	-1,583	76,146	-77,729	-400	-19,533	64
1996-1997	-17,602	1,570	1,496	80,934	-79,438	74	-19,151	-21
1997-1998	-22,807	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	22
1998-1999	-33,607	-14,428	-12,644	85,783	-98,427	-1,784	-18,430	-749
1999-2000	-32,221	-14,289	-12,945	97,665	-110,610	-1,344	-18,150	218
2000-2001	-18,170	875	-30	120,307	-120,337	905	-19,077	32
2001-2002	-21,916	-1,648	-792	121,090	-121,882	-856	-20,251	-17
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2000-2001								
March	-4,257	411	684	30,241	-29,557	-273	-4,739	71
June	-3,483	1,510	1,643	31,934	-30,291	-133	-5,010	17
2001-2002								
September	-3,076	1,882	1,884	31,140	-29,256	-2	-4,973	15
December	-5,810	-781	-476	29,909	-30,385	-305	-4,965	-64
March	-5,617	-494	-277	30,379	-30,656	-217	-5,148	25
June	-7,445	-2,177	-1,870	29,758	-31,628	-307	-5,273	5
2002-2003								
September	-8,208	-2,784	-2,358	29,795	-32,153	-426	-5,395	-29
December	-11,180	-5,263	-5,024	29,690	-34,714	-239	-5,800	-117
March	-10,108	-4,801	-4,431	29,712	-34,143	-370	-5,282	-25

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from International Trade in Goods and Services, Australian (cat. no. 5368.0) issued monthly, due to data revision to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1

Source: Balance of Payments and International Investment Position, Australia cat. no. 5302.0.

FINANCIAL ACCOUNT, Selected types of investment

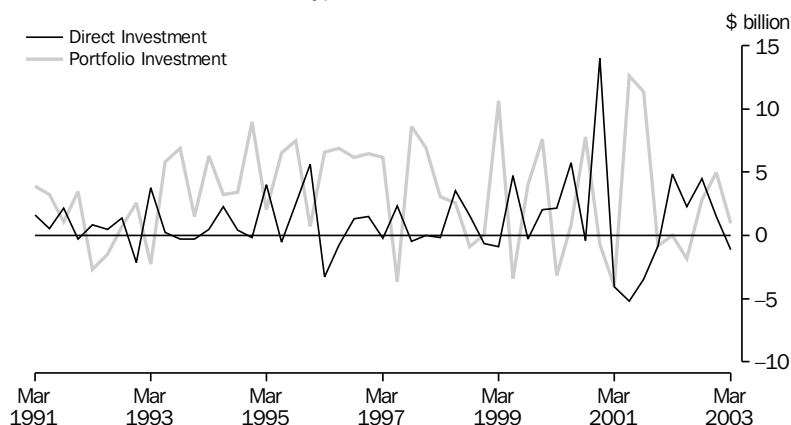
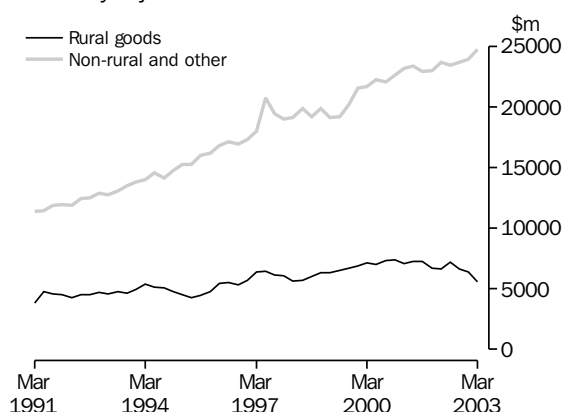


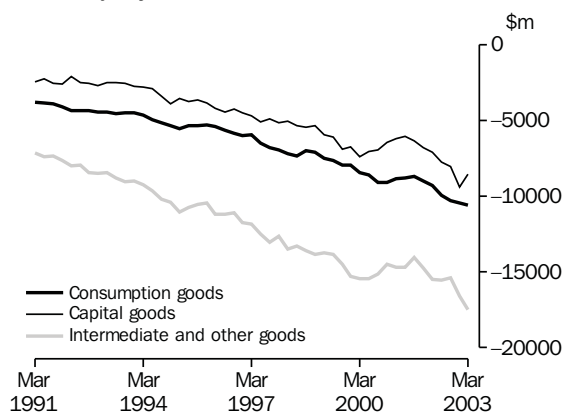
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment					Other investment	Reserve assets	Net errors and omissions
				Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Financial derivatives			
ANNUAL (\$ MILLION)											
1993-1994	17,081	317	16,764	2,176	-3,546	5,722	17,889	0	-2,264	-1,037	-1,034
1994-1995	28,993	572	28,421	3,783	-3,105	6,888	20,984	500	1,183	1,971	-553
1995-1996	18,885	1,070	17,815	4,150	-8,340	12,490	21,622	-213	-6,927	-817	2,567
1996-1997	18,870	1,317	17,553	4,895	-6,437	11,332	15,192	2,089	580	-5,203	-1,268
1997-1998	25,769	1,127	24,642	2,852	-7,435	10,287	21,164	-2,828	2,996	458	-2,962
1998-1999	31,281	1,167	30,114	4,747	-3,253	8,000	6,455	2,748	16,558	-394	2,326
1999-2000	31,973	1,053	30,920	9,641	-2,927	12,568	9,330	431	14,140	-2,622	248
2000-2001	15,444	1,109	14,335	4,368	-7,088	11,456	15,710	-484	3,621	-8,880	2,726
2001-2002	20,717	1,016	19,701	2,849	-20,264	23,113	8,776	354	6,945	777	1,199
QUARTERLY ORIGINAL (\$ MILLION)											
2000-2001											
March	2,328	231	2,097	-4,078	-5,271	1,193	-4,020	468	8,593	1,134	945
June	2,897	217	2,680	-5,164	-3,621	-1,543	12,598	236	-487	-4,503	716
2001-2002											
September	3,795	378	3,417	-3,488	-10,128	6,640	11,394	-90	-5,870	1,471	621
December	4,979	318	4,661	-807	-2,254	1,447	-844	264	6,302	-254	529
March	4,334	224	4,110	4,841	-5,212	10,053	40	306	-4,027	2,950	179
June	7,609	96	7,513	2,303	-2,670	4,973	-1,814	-126	10,540	-3,390	-130
2002-2003											
September	9,962	354	9,608	4,486	-2,910	7,396	2,799	61	1,252	1,010	-20
December	11,636	318	11,318	1,521	-1,760	3,281	4,967	150	5,270	-590	-931
March	9,867	383	9,484	-1,113	-3,347	2,234	965	-237	6,284	3,585	-799

Source: Balance of Payments and International Investment Position, Australia cat. no. 5302.0.

COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 2000–2001)—
Seasonally adjusted

Source: cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 2000–2001)—
Seasonally adjusted

Source: cat. no. 5302.0.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES
Chain Volume Measures, Reference year 2000 – 2001

Period	Balance		Credits				Debits					
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1993–1994	7,187	96,863	75,978	20,128	55,934	20,929	-89,675	-65,010	-18,557	-10,946	-36,915	-25,377
1994–1995	-2,916	101,580	77,986	18,693	59,391	23,562	-104,496	-77,313	-21,292	-14,552	-42,372	-27,648
1995–1996	3,262	111,972	86,251	20,209	66,199	25,690	-108,710	-80,650	-21,652	-16,136	-43,397	-28,500
1996–1997	4,204	123,709	96,905	23,870	73,053	26,790	-119,505	-89,558	-24,289	-18,495	-47,170	-30,272
1997–1998	-2,846	128,278	100,872	23,571	77,419	27,421	-131,124	-100,604	-28,239	-20,412	-52,429	-30,614
1998–1999	-6,560	130,890	102,624	25,230	77,395	28,268	-137,452	-106,620	-29,204	-22,771	-54,962	-30,860
1999–2000	-11,471	143,133	113,492	27,792	85,706	29,770	-154,607	-121,598	-32,878	-28,128	-60,624	-33,011
2000–2001	876	153,511	120,307	29,061	91,246	33,205	-152,636	-120,337	-35,774	-25,551	-59,010	-32,300
2001–2002	-4,704	151,315	121,065	27,901	93,165	30,251	-156,019	-124,693	-36,924	-27,949	-59,821	-31,326
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1993–1994	na	9.7	8.8	7.8	9.1	13.1	6.7	6.9	4.3	7.2	8.1	6.0
1994–1995		4.9	2.6	-7.1	6.2	12.6	16.5	18.9	14.7	32.9	14.8	8.9
1995–1996		10.2	10.6	8.1	11.5	9.0	4.0	4.3	1.7	10.9	2.4	3.1
1996–1997		10.5	12.4	18.1	10.4	4.3	9.9	11.0	12.2	14.6	8.7	6.2
1997–1998		3.7	4.1	-1.3	6.0	2.4	9.7	12.3	16.3	10.4	11.1	1.1
1998–1999		2.0	1.7	7.0	0.0	3.1	4.8	6.0	3.4	11.6	4.8	0.8
1999–2000		9.4	10.6	10.2	10.7	5.3	12.5	14.0	12.6	23.5	10.3	7.0
2000–2001		7.3	6.0	4.6	6.5	11.5	-1.3	-1.0	8.8	-9.2	-2.7	-2.2
2001–2002		-1.4	0.6	-4.0	2.1	-8.9	2.2	3.6	3.2	9.4	1.4	-3.0
SEASONALLY ADJUSTED (\$ MILLION)												
2000–2001												
March	390	38,195	30,280	7,058	23,217	7,950	-37,805	-29,723	-8,842	-6,198	-14,692	-8,083
June	1,254	38,545	30,625	7,259	23,363	7,953	-37,291	-29,447	-8,775	-6,018	-14,665	-7,844
2001–2002												
September	1,380	38,180	30,280	7,301	22,979	7,900	-36,800	-29,066	-8,697	-6,322	-14,047	-7,734
December	-1,110	37,117	29,752	6,724	23,029	7,364	-38,227	-30,512	-8,976	-6,805	-14,732	-7,714
March	-1,805	37,860	30,341	6,650	23,691	7,519	-39,666	-31,881	-9,293	-7,086	-15,502	-7,784
June	-3,169	38,158	30,691	7,226	23,466	7,466	-41,327	-33,234	-9,959	-7,736	-15,539	-8,093
2002–2003												
September	-3,903	37,772	30,381	6,661	23,720	7,391	-41,675	-33,670	-10,264	-8,014	-15,392	-8,005
December	-6,667	37,974	30,348	6,422	23,926	7,626	-44,641	-36,398	-10,430	-9,393	-16,576	-8,243
March	-7,096	37,816	30,341	5,593	24,748	7,475	-44,912	-36,584	-10,564	-8,536	-17,484	-8,328
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2001–2002												
December	na	-2.8	-1.7	-7.9	0.2	-6.8	3.9	5.0	3.2	7.6	4.9	-0.3
March		2.0	2.0	-1.1	2.9	2.1	3.8	4.5	3.5	4.1	5.2	0.9
June		0.8	1.2	8.7	-0.9	-0.7	4.2	4.2	7.2	9.2	0.2	4.0
2002–2003												
September	na	-1.0	-1.0	-7.8	1.1	-1.0	0.8	1.3	3.1	3.6	-0.9	-1.1
December		0.5	-0.1	-3.6	0.9	3.2	7.1	8.1	1.6	17.2	7.7	3.0
March		-0.4	0.0	-12.9	3.4	-2.0	0.6	0.5	1.3	-9.1	5.5	1.0

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural

Source: Balance of Payments and International Investment Position, Australia cat. no. 5302.0.

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

INTERNATIONAL
ACCOUNTS

Period	Balance On goods and services	Credits					Debits					
		Total goods and services	Total goods	Rural goods (a)	Non- rural and other goods	Services	Total goods and services	Total goods	Consu- mption goods	Capital goods	Interme- diate and other goods	Services
ANNUAL (\$ MILLION)(b)												
1993-1994	-2,381	83,015	64,419	17,130	47,289	18,596	-85,396	-64,863	-17,233	-14,843	-32,787	-20,533
1994-1995	-10,000	87,654	67,101	17,315	49,786	20,553	-97,654	-75,317	-19,418	-18,541	-37,358	-22,337
1995-1996	-1,983	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996-1997	1,570	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997-1998	-4,738	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998-1999	-14,428	112,025	85,783	21,862	63,921	26,242	-126,453	-98,427	-28,041	-23,055	-47,331	-28,026
1999-2000	-14,289	126,034	97,665	23,617	74,048	28,369	-140,323	-110,610	-30,781	-26,695	-53,134	-29,713
2000-2001	875	153,511	120,307	29,061	91,246	33,204	-152,636	-120,337	-35,775	-25,552	-59,010	-32,299
2001-2002	-1,648	152,290	121,157	29,815	91,275	31,200	-153,938	-121,882	-37,422	-27,148	-57,312	-32,056
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1993-1994	na	8.0	6.2	7.0	6.0	14.3	8.0	8.2	8.2	8.7	8.0	7.3
1994-1995		5.6	4.2	1.1	5.3	10.5	14.4	16.1	12.7	24.9	13.9	8.8
1995-1996		13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996-1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997-1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998-1999		-1.5	-3.1	-1.2	-3.7	4.1	6.7	6.9	8.3	8.9	5.1	6.2
1999-2000		12.5	13.9	8.0	15.8	8.1	11.0	12.4	9.8	15.8	12.3	6.0
2000-2001		21.8	23.2	23.1	23.2	17.0	8.8	8.8	16.2	-4.3	11.1	8.7
2001-2002		-0.8	0.7	2.6	0.0	-6.0	0.9	1.3	4.6	6.2	-2.9	-0.8
SEASONALLY ADJUSTED (\$ MILLION)(c)												
2001-2002												
February	-495	12,682	10,037	2,458	7,579	2,645	-13,177	-10,465	-3,278	-2,353	-4,834	-2,712
March	-331	12,758	10,156	2,407	7,749	2,602	-13,089	-10,330	-3,183	-2,223	-4,924	-2,759
April	-492	12,489	9,913	2,506	7,407	2,576	-12,981	-10,315	-3,257	-2,300	-4,758	-2,666
May	-622	12,613	9,983	2,542	7,441	2,630	-13,235	-10,530	-3,297	-2,527	-4,706	-2,705
June	-896	12,336	9,760	2,354	7,406	2,576	-13,232	-10,535	-3,295	-2,411	-4,829	-2,697
2002-2003												
July	-834	12,587	10,007	2,331	7,676	2,580	-13,421	-10,649	-3,293	-2,581	-4,775	-2,772
August	-908	12,630	9,993	2,392	7,601	2,637	-13,538	-10,786	-3,340	-2,393	-5,053	-2,752
September	-950	12,439	9,796	2,253	7,543	2,643	-13,389	-10,704	-3,464	-2,409	-4,831	-2,685
October	-1,095	12,740	9,994	2,399	7,595	2,746	-13,835	-11,032	-3,359	-2,643	-5,030	-2,803
November	-1,067	12,691	9,975	2,248	7,727	2,716	-13,758	-10,978	-3,490	-2,417	-5,071	-2,780
December	-2,974	12,533	9,765	2,032	7,733	2,768	-15,507	-12,690	-3,482	-3,794	-5,414	-2,817
January	-1,331	13,170	10,473	1,934	8,539	2,697	-14,501	-11,645	-3,634	-2,137	-5,874	-2,856
February	-1,897	12,341	9,658	1,932	7,726	2,683	-14,238	-11,398	-3,391	-2,763	-5,244	-2,840
March	-1,475	12,279	9,718	2,003	7,715	2,561	-13,754	-11,056	-3,187	-2,505	-5,364	-2,698
April	-3,128	11,240	8,848	1,828	7,020	2,392	-14,368	-11,640	-3,661	-2,689	-5,290	-2,728
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2002-2003												
August	na	0.3	-0.1	2.6	-1.0	2.2	0.9	1.3	1.4	-7.3	5.8	-0.7
September		-1.5	-2.0	-5.8	-0.8	0.2	-1.1	-0.8	3.7	0.7	-4.4	-2.4
October		2.4	2.0	6.5	0.7	3.9	3.3	3.1	-3.0	9.7	4.1	4.4
November		-0.4	-0.2	-6.3	1.7	-1.1	-0.6	-0.5	3.9	-8.6	0.8	-0.8
December		-1.2	-2.1	-9.6	0.1	1.9	12.7	15.6	-0.2	57.0	6.8	1.3
January		5.1	7.3	-4.8	10.4	-2.6	-6.5	-8.2	4.4	-43.7	8.5	1.4
February		-6.3	-7.8	-0.1	-9.5	-0.5	-1.8	-2.1	-6.7	29.3	-10.7	-0.6
March		-0.5	0.6	3.7	-0.1	-4.5	-3.4	-3.0	-6.0	-9.3	2.3	-5.0
April		-8.5	-9.0	-8.7	-9.0	-6.6	4.5	5.3	14.9	7.3	-1.4	1.1

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia (cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: International Trade in Goods and Services, Australia cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural					Manufacturing			
		Total rural goods (a)	Meat and meat preparations	Cereal grains and cereal preparations	Wool and sheep-skins	Other rural (a)	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$MILLION) (b)										
1993-1994	64,419	17,130	4,043	3,205	3,369	6,513	14,346	5,293	2,087	6,966
1994-1995	67,101	17,315	3,654	2,523	4,216	6,922	15,989	6,035	2,047	7,907
1995-1996	76,146	19,588	3,292	4,926	3,664	7,706	18,374	7,119	2,500	8,755
1996-1997	80,934	21,045	2,957	5,954	3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	88,538	22,130	3,731	5,094	4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	85,783	21,862	4,008	5,046	2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	97,665	23,617	4,467	4,941	2,963	11,246	23,269	7,133	4,597	11,539
2000-2001	120,307	29,061	5,796	5,834	3,897	13,534	27,368	8,797	5,041	13,530
2001-2002	121,157	29,815	6,246	6,211	3,687	13,671	27,443	7,999	5,686	13,758
MONTHLY ORIGINAL (\$MILLION) (b)										
2001-2002										
February	9,293	2,394	450	523	313	1,108	2,123	575	430	1,118
March	10,491	2,553	562	431	421	1,139	2,652	682	723	1,247
April	9,738	2,447	495	645	291	1,016	2,162	590	492	1,080
May	10,081	2,639	550	516	322	1,251	2,217	684	387	1,146
June	9,725	2,245	512	408	274	1,051	2,316	622	557	1,137
2002-2003										
July	10,205	2,266	496	362	307	1,101	2,356	666	511	1,179
August	10,269	2,376	483	453	267	1,173	2,280	641	510	1,129
September	9,906	2,167	468	382	303	1,014	2,320	647	461	1,212
October	10,475	2,471	570	390	422	1,089	2,486	632	668	1,186
November	10,024	2,308	529	325	408	1,046	2,525	633	712	1,180
December	10,486	2,259	535	272	372	1,080	2,503	697	672	1,134
January	9,004	1,734	314	277	227	916	1,778	448	429	901
February	8,953	1,883	446	277	308	852	2,044	540	471	1,033
March	9,928	2,075	504	283	359	929	2,329	670	489	1,170
April	8,730	1,813	446	254	250	863	2,022	579	371	1,072
Minerals and metals (c)										
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals	Other non-rural (a)	Other goods (d)			
ANNUAL (\$ MILLION) (b)										
1993-1994	14,346	7,671	7,253	3,351	5,396	3,154	6,118			
1994-1995	15,989	7,968	6,936	3,794	6,097	3,440	5,562			
1995-1996	18,374	9,088	7,843	4,165	6,799	3,752	6,537			
1996-1997	19,758	9,407	8,005	5,154	6,054	3,956	7,555			
1997-1998	20,795	10,835	9,586	5,309	7,185	4,731	7,967			
1998-1999	20,185	11,037	9,288	4,461	6,984	4,506	7,460			
1999-2000	23,269	11,760	8,336	9,082	8,810	5,236	7,555			
2000-2001	27,368	15,205	10,844	13,464	10,146	6,809	7,410			
2001-2002	27,443	14,774	13,430	10,940	9,650	7,419	7,619			
MONTHLY ORIGINAL (\$ MILLION) (b)										
2001-2002										
February	2,123	1,143	1,080	765	757	468	563			
March	2,652	1,137	1,159	805	893	647	645			
April	2,162	1,284	1,086	855	756	553	595			
May	2,217	1,152	1,027	856	805	619	766			
June	2,316	1,260	1,051	872	698	669	614			
2002-2003										
July	2,356	1,189	1,007	1,016	810	810	751			
August	2,280	1,210	1,089	1,078	801	794	641			
September	2,320	1,263	1,019	1,058	721	835	523			
October	2,486	1,224	978	893	794	807	822			
November	2,525	1,147	1,018	950	764	658	654			
December	2,503	1,318	1,120	1,009	824	729	724			
January	1,778	1,108	1,116	923	726	655	964			
February	2,044	1,139	871	823	555	711	927			
March	2,329	1,280	1,045	949	750	777	723			
April	2,022	1,174	919	821	645	797	539			

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

(b) the estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia (cat. no. 5302.0).

(c) Excluding non-monetary gold.

(d) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: International Trade in Goods and Services, Australia cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods					
	Total goods	Food and beverages mainly for consumption		Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment		ADP equipment	Industrial transport equipment n.e.s.	Other capital goods(b)
		consumption goods	consumption						equipment	equipment			
ORIGINAL (\$ MILLION)(c)													
1993-1994	-64,863	-17,233	-2,430	-3,800	-2,320	-2,496	-6,187	-14,843	-6,414	-2,629	-2,084	-3,716	
1994-1995	-75,317	-19,418	-2,592	-4,758	-2,566	-2,545	-6,957	-18,541	-7,897	-3,232	-2,714	-4,698	
1995-1996	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050	
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967	
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401	
1998-1999	-98,427	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,055	-9,226	-4,496	-2,860	-6,473	
1999-2000	-110,610	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,695	-8,912	-4,912	-3,981	-8,890	
2000-2001	-120,337	-35,775	-4,483	-9,627	-4,811	-3,359	-13,495	-25,552	-8,876	-5,260	-2,753	-8,663	
2001-2002	-121,882	-37,422	-4,687	-9,930	-4,849	-3,494	-14,462	-27,148	-9,502	-5,055	-3,553	-9,038	
MONTHLY ORIGINAL (\$ MILLION)(c)													
2001-2002													
March	-9,709	-2,900	-365	-861	-371	-231	-1,072	-2,080	-713	-457	-2,900	-671	
April	-10,248	-3,172	-360	-820	-393	-280	-1,319	-2,180	-734	-473	-3,172	-686	
May	-10,776	-3,087	-358	-908	-338	-275	-1,208	-2,779	-779	-436	-3,087	-937	
June	-9,838	-2,902	-317	-905	-318	-285	-1,077	-2,436	-719	-444	-2,902	-979	
2002-2003													
July	-11,283	-3,674	-382	-1,095	-477	-327	-1,393	-2,777	-914	-451	-3,674	-1,114	
August	-11,164	-3,602	-409	-893	-526	-356	-1,418	-2,428	-1,089	-393	-3,602	-645	
September	-10,989	-3,701	-419	-1,001	-437	-360	-1,484	-2,484	-894	-421	-3,701	-831	
October	-12,563	-3,994	-486	-918	-495	-463	-1,632	-2,907	-1,004	-428	-3,994	-1,162	
November	-11,376	-3,721	-469	-895	-427	-421	-1,509	-2,432	-1,032	-360	-3,721	-726	
December	-12,157	-3,323	-464	-973	-373	-281	-1,232	-3,607	-975	-405	-3,323	-1,939	
January	-10,965	-3,185	-449	-772	-491	-265	-1,208	-2,085	-953	-332	-3,185	-537	
February	-10,346	-3,165	-369	-924	-478	-218	-1,176	-2,316	-787	-320	-3,165	-918	
March	-10,891	-3,131	-406	-838	-408	-261	-1,218	-2,438	-808	-435	-3,131	-884	
April	-11,097	-3,368	-420	-1,036	-419	-240	-1,253	-2,549	-840	-416	-3,368	-919	
Intermediate and other merchandise goods													
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)		
ANNUAL (\$ MILLION)(c)													
1993-1994	-31,160	-3,317	-4,183	-1,681	-5,047	-2,102	-1,869	-1,375	-7,586	-4,000	-1,627		
1994-1995	-35,661	-3,566	-4,714	-1,858	-5,975	-2,431	-2,036	-1,646	-8,290	-5,145	-1,697		
1995-1996	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722		
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233		
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563		
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038		
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061		
2000-2001	-54,652	-10,358	-7,089	-2,255	-9,072	-3,777	-1,863	-2,193	-11,252	-6,793	-4,358		
2001-2002	-52,172	-8,823	-6,827	-2,159	-8,216	-3,447	-1,830	-2,182	-11,441	-7,247	-5,140		
MONTHLY ORIGINAL (\$ MILLION)(c)													
2001-2002													
March	-4,314	-703	-538	-193	-650	-289	-133	-176	-959	-673	-415		
April	-4,398	-648	-564	-183	-691	-277	-155	-183	-1,066	-631	-498		
May	-4,551	-800	-581	-172	-715	-283	-172	-194	-1,023	-611	-359		
June	-4,015	-671	-553	-185	-666	-212	-152	-168	-795	-613	-485		
2002-2003													
July	-4,406	-697	-621	-199	-716	-287	-182	-196	-936	-572	-426		
August	-4,754	-847	-630	-178	-721	-237	-169	-205	-992	-775	-380		
September	-4,408	-614	-598	-159	-718	-238	-160	-203	-1,031	-687	-396		
October	-5,079	-1,007	-679	-172	-762	-251	-171	-227	-1,037	-773	-583		
November	-4,771	-817	-667	-177	-734	-206	-159	-217	-1,044	-750	-452		
December	-4,705	-952	-629	-165	-721	-261	-137	-207	-953	-680	-522		
January	-5,012	-1,128	-616	-158	-740	-257	-154	-226	-1,067	-666	-683		
February	-4,289	-750	-503	-145	-686	-274	-130	-197	-1,018	-586	-576		
March	-4,877	-1,021	-564	-183	-720	-250	-139	-209	-1,123	-668	-445		
April	-4,791	-919	-585	-153	-685	-242	-142	-214	-1,164	-687	-389		

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

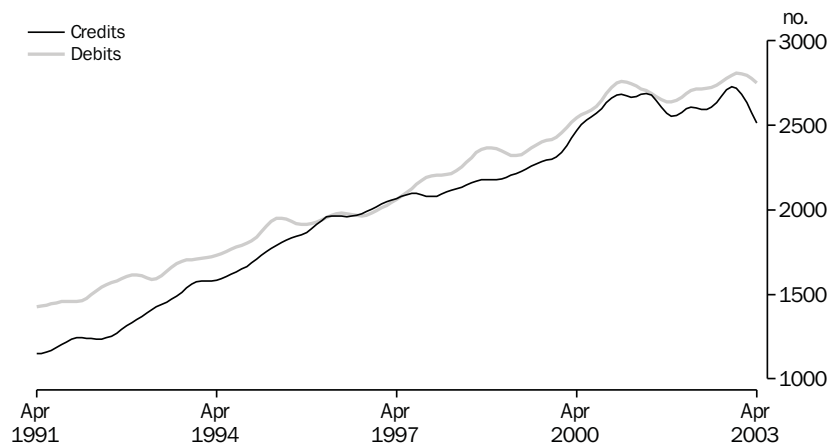
(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia (cat. no. 5302.0).

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: International Trade in Goods and Services, Australia cat. no. 5368.0.

SERVICES, Trend



Source: cat. no. 5368.0.

TABLE 2.7 SERVICES

Period	Credits						Debits				
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ANNUAL (\$ MILLION)(a)											
1993-1994	-1,937	14	1,089	4,885	8,274	4,348	-20,533	-3,830	-3,095	-5,615	-7,993
1994-1995	-1,784	11	1,127	4,858	9,956	4,612	-22,337	-4,360	-3,899	-6,272	-7,806
1995-1996	-400	12	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996-1997	74	6	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997-1998	-1,192	4	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998-1999	-1,784	4	1,199	5,604	11,944	7,495	-28,026	-5,009	-4,358	-9,044	-9,615
1999-2000	-1,344	8	1,017	5,848	13,139	8,365	-29,713	-5,257	-4,761	-9,836	-9,859
2000-2001	905	17	1,038	7,024	15,366	9,776	-32,299	-5,991	-5,361	-11,189	-9,758
2001-2002	-856	-6	1,001	6,664	14,775	8,760	-32,056	-5,626	-5,150	-10,934	-10,346
MONTHLY ORIGINAL (\$ MILLION)(a)											
2001-2002											
February	780	3,153	77	571	1,803	702	-2,373	-430	-361	-743	-839
March	-28	2,536	76	591	1,183	686	-2,564	-466	-413	-864	-821
April	-193	2,444	80	526	1,097	741	-2,637	-468	-422	-885	-862
May	-288	2,354	80	526	997	751	-2,642	-472	-445	-860	-865
June	-331	2,389	81	522	1,034	752	-2,720	-402	-491	-931	-896
2002-2003											
July	-8	2,936	81	560	1,579	716	-2,944	-464	-551	-1,061	-868
August	-322	2,479	81	560	1,111	727	-2,801	-499	-476	-946	-880
September	-594	2,349	81	559	978	731	-2,943	-474	-511	-1,067	-891
October	-294	2,685	79	570	1,187	849	-2,979	-513	-461	-1,076	-929
November	-45	2,655	79	569	1,151	856	-2,700	-490	-404	-873	-933
December	-36	2,747	79	590	1,222	856	-2,783	-479	-455	-900	-949
January	104	3,019	75	573	1,629	742	-2,915	-474	-467	-1,122	-852
February	711	3,197	75	573	1,808	741	-2,486	-444	-392	-795	-855
March	-108	2,478	75	572	1,076	755	-2,586	-480	-445	-799	-862
April	-373	2,285	78	489	936	782	-2,581	-510	-422	-769	-880

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia (cat. no. 5302.0).

Source: International Trade in Goods and Services, Australia cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1993-1994	-13,762	5,269	2,734	1,933	602	-19,031	-7,546	-9,275	-2,210
1994-1995	-18,279	6,390	3,627	2,054	709	-24,669	-10,640	-11,827	-2,202
1995-1996	-19,685	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	-19,290	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	-18,046	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	-18,373	9,491	5,777	2,348	1,366	-27,864	-12,236	-13,324	-2,304
1999-2000	-18,013	12,947	8,429	2,803	1,715	-30,960	-11,743	-15,759	-3,458
2000-2001	-18,908	15,283	9,689	3,520	2,074	-34,191	-13,068	-17,055	-4,068
2001-2002	-20,075	14,227	8,956	3,682	1,589	-34,302	-13,679	-17,360	-3,263
QUARTERLY ORIGINAL (\$ MILLION)									
2000-2001									
March	-4,778	3,957	2,441	928	588	-8,735	-3,217	-4,316	-1,202
June	-5,008	3,639	2,189	991	459	-8,647	-3,511	-4,217	-919
2001-2002									
September	-5,304	3,399	2,074	882	443	-8,703	-3,323	-4,478	-902
December	-4,455	3,614	2,333	887	394	-8,069	-3,158	-4,094	-817
March	-5,039	3,716	2,440	901	375	-8,755	-3,400	-4,560	-795
June	-5,277	3,498	2,109	1,012	377	-8,775	-3,798	-4,228	-749
2002-2003									
September	-6,006	3,261	1,899	951	411	-9,267	-4,188	-4,313	-766
December	-5,115	3,374	2,082	869	423	-8,489	-3,989	-3,722	-778
March	-5,431	3,550	2,200	988	362	-8,981	-4,279	-4,037	-665

Source: Balance of Payments and International Investment Position, Australia cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1993-1994	236,098	64,785	171,313	-168,676	-93,506	-75,171	404,774	158,290	246,484
1994-1995	255,509	64,719	190,790	-184,783	-107,326	-77,457	440,293	172,045	268,247
1995-1996	275,311	81,439	193,872	-193,387	-111,726	-81,661	468,698	193,165	275,533
1996-1997	290,156	81,528	208,628	-229,768	-135,550	-94,218	519,924	217,078	302,846
1997-1998	296,938	69,156	227,782	-299,528	-180,339	-119,189	596,466	249,495	346,971
1998-1999	321,655	90,967	230,689	-325,163	-196,013	-129,150	646,818	286,979	359,839
1999-2000	326,505	48,700	277,804	-426,024	-282,057	-143,967	752,528	330,757	421,771
2000-2001	361,034	47,562	313,472	-483,551	-298,247	-185,304	844,584	345,809	498,775
2001-2002	386,539	57,408	329,131	-475,565	-279,986	-195,579	862,105	337,395	524,710
QUARTERLY ORIGINAL (\$ MILLION)									
2000-2001									
March	364,488	33,293	331,195	-474,656	-276,299	-198,357	839,144	309,592	529,552
June	361,034	47,562	313,472	-483,551	-298,247	-185,304	844,584	345,809	498,775
2001-2002									
September	379,097	56,102	322,995	-458,862	-261,925	-196,936	837,959	318,027	519,932
December	370,041	47,799	322,242	-488,051	-302,576	-185,474	858,092	350,375	507,717
March	375,276	47,664	327,612	-482,516	-301,006	-181,510	857,792	348,670	509,122
June	386,539	57,408	329,131	-475,565	-279,986	-195,579	862,105	337,395	524,710
2002-2003									
September	406,792	59,912	346,880	-465,232	-266,207	-199,024	872,024	326,120	545,904
December	416,690	58,951	357,739	-486,949	-282,542	-204,407	903,639	341,493	562,146
March	427,871	65,763	362,108	na	na	na	na	na	na

Source: Balance of Payments and International Investment Position, Australia cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

Period	Foreign investment in Australia				
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment
ANNUAL (\$ MILLION)					
1993-1994	397,195	121,305	202,576	9,607	63,707
1994-1995	430,790	128,695	231,795	9,519	60,781
1995-1996	461,302	140,001	255,191	9,551	56,559
1996-1997	511,700	150,827	289,182	10,221	61,470
1997-1998	587,231	162,371	332,038	15,040	77,783
1998-1999	635,014	174,478	348,145	17,826	94,565
1999-2000	736,989	195,679	405,857	21,431	114,022
2000-2001	823,187	201,060	468,119	23,591	130,418
2001-2002	844,305	211,891	464,702	31,583	136,128
QUARTERLY ORIGINAL (\$ MILLION)					
2000-2001					
March	817,808	200,869	443,658	34,708	138,572
June	823,187	201,060	468,119	23,591	130,418
2001-2002					
September	818,351	201,950	461,234	29,853	125,313
December	838,836	206,407	476,746	25,025	130,657
March	839,319	212,369	473,677	24,102	129,171
June	844,305	211,891	464,702	31,583	136,128
2002-2003					
September	852,537	215,693	467,095	30,179	139,569
December	883,414	227,298	476,617	34,962	144,536
March	na	na	na	na	na

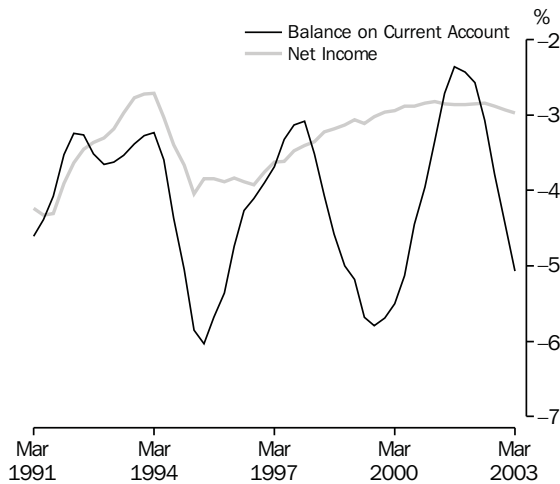
Source: Balance of Payments and International Investment Position, Australia cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

Period	Australian investment abroad					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)						
1993-1994	-161,097	-60,222	-41,352	-10,682	-28,182	-20,660
1994-1995	-175,280	-70,829	-44,733	-11,619	-27,916	-20,184
1995-1996	-185,991	-74,156	-49,560	-10,179	-33,036	-19,060
1996-1997	-221,545	-88,999	-61,164	-9,265	-39,326	-22,791
1997-1998	-290,293	-125,580	-71,962	-14,357	-54,134	-24,260
1998-1999	-313,359	-129,465	-87,196	-15,529	-57,215	-23,954
1999-2000	-410,484	-178,284	-126,738	-18,658	-58,856	-27,948
2000-2001	-462,154	-181,788	-150,041	-23,802	-68,571	-37,951
2001-2002	-457,765	-157,227	-159,594	-30,248	-73,261	-37,435
QUARTERLY ORIGINAL (\$ MILLION)						
2000-2001						
March	-453,320	-160,820	-147,326	-34,998	-74,869	-35,306
June	-462,154	-181,788	-150,041	-23,802	-68,571	-37,951
2001-2002						
September	-439,254	-157,141	-140,716	-33,508	-68,672	-39,216
December	-468,795	-178,893	-154,416	-28,948	-69,988	-36,549
March	-464,043	-171,719	-160,880	-23,865	-74,462	-33,117
June	-457,765	-157,227	-159,594	-30,248	-73,261	-37,435
2002-2003						
September	-445,745	-152,764	-151,058	-29,109	-74,744	-38,071
December	-466,724	-161,161	-159,754	-33,240	-74,491	-38,078
March	nya	nya	nya	nya	nya	-33,076

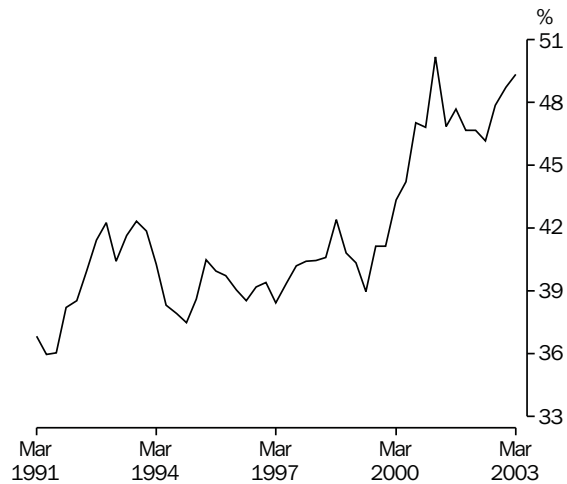
Source: Balance of Payments and International Investment Position, Australia cat. no. 5302.0.

CURRENT ACCOUNT TO GDP



Source: cat. no. 5206.0 and 5302.0.

NET FOREIGN DEBT TO GDP



Source: cat. no. 5206.0 and 5302.0.

INTERNATIONAL ACCOUNTS

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

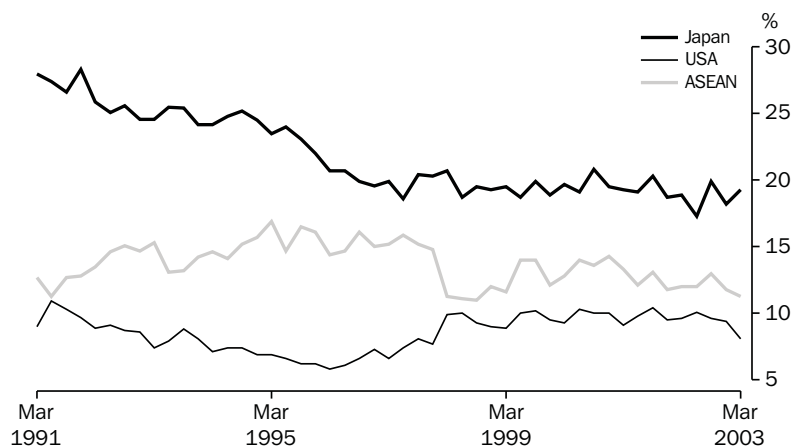
Period	Current account	Ratios to GDP(b)				Ratios to goods and services credits		
		Goods and services		Income	Net international investment position		Net investment income	
		Credits	Debits		Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1993-1994	-4	19	-19	-3	14	38	-6	-11
1994-1995	-6	19	-21	-4	14	40	-9	-12
1995-1996	-4	20	-20	-4	16	39	-8	-11
1996-1997	-3	20	-20	-4	15	39	-7	-11
1997-1998	-4	20	-21	-3	12	41	-6	-10
1998-1999	-6	19	-21	-3	15	39	-7	-9
1999-2000	-5	20	-22	-3	8	44	-4	-11
2000-2001	-3	23	-23	-3	7	47	-3	-10
2001-2002	-3	21	-22	-3	8	46	-4	-9
QUARTERLY (PER CENT)								
2000-2001								
March	-3	22	-23	-3	5	50	-3	-10
June	-3	23	-23	-3	7	47	-3	-10
2001-2002								
September	-2	23	-22	-3	8	48	-3	-10
December	-2	22	-22	-3	7	47	-3	-9
March	-3	22	-22	-3	7	47	-4	-9
June	-3	21	-22	-3	8	46	-4	-9
2002-2003								
September	-4	21	-22	-3	8	48	-5	-9
December	-4	21	-22	-3	8	49	-6	-9
March	-5	21	-23	-3	9	49	-6	-8

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia cat. no. 5302.0.

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: International Trade Section.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1993-1994	9,047	2,590	7,605	2,797	15,924	4,009	4,706	2,757	5,075	64,548
1994-1995	10,459	2,964	7,498	2,632	16,282	4,791	5,250	3,102	4,643	67,052
1995-1996	11,739	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	76,005
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	78,932
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	87,768
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	85,991
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	97,286
2000-2001	15,929	6,841	13,955	3,909	23,495	6,882	9,206	5,894	11,652	119,539
2001-2002	14,807	7,816	14,486	3,996	22,796	7,669	9,818	4,828	12,008	121,108
IMPORTS (\$ MILLION)										
1993-1994	5,303	3,120	14,582	801	11,700	3,201	1,882	2,362	14,017	64,470
1994-1995	6,419	3,649	18,218	923	12,777	3,554	2,028	2,570	16,044	74,619
1995-1996	7,373	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	77,792
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	90,684
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	97,611
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	110,078
2000-2001	17,504	9,881	25,504	1,362	15,370	4,565	4,709	3,326	22,351	118,317
2001-2002	17,634	11,275	27,122	1,410	15,463	4,740	4,722	3,132	21,488	119,649
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1993-1994	3,744	-529	-6,977	1,996	4,224	808	2,824	395	-8,942	79
1994-1995	4,040	-685	-10,720	1,709	3,505	1,237	3,221	533	-11,401	-7,567
1995-1996	4,366	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	-1,787
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	-66
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	-2,917
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	-11,620
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	-12,792
2000-2001	-1,575	-3,040	-11,549	2,547	8,125	2,318	4,497	2,567	-10,699	1,222
2001-2002	-2,827	-3,458	-12,636	2,586	7,333	2,929	5,096	1,697	-9,480	1,460
2000-2001										
March	-157	-718	-2,913	645	2,110	459	1,317	645	-2,872	602
June	-742	-156	-2,076	721	2,216	542	1,131	791	-2,369	2,559
2001-2002										
September	-231	-893	-3,202	651	2,386	719	1,252	478	-1,796	1,657
December	-972	-964	-3,529	755	1,753	722	1,195	438	-2,449	-34
March	-668	-911	-3,116	642	2,009	705	1,325	461	-2,736	140
June	-956	-691	-2,788	538	1,186	783	1,323	320	-2,500	-304
2002-2003										
September	-1,063	-1,401	-4,585	571	1,865	782	1,502	353	-3,075	-3,196
December	-1,926	-1,478	-4,014	468	1,366	793	1,060	269	-3,290	-4,879
March	-2,283	-1,062	-3,111	578	1,504	678	960	181	-2,833	-4,091

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1993-1994	14.0	4.0	11.8	4.3	24.7	6.2	7.3	4.3	7.9
1994-1995	15.6	4.4	11.2	3.9	24.3	7.1	7.8	4.6	6.9
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.7
2001-2002	12.2	6.5	12.0	3.3	18.8	6.3	8.1	4.0	9.9
QUARTERLY EXPORTS (PER CENT)									
2000-2001									
March	13.3	5.8	11.5	3.4	19.3	5.5	8.5	4.8	9.1
June	12.1	6.3	13.7	3.4	19.1	5.4	6.9	4.9	9.8
2001-2002									
September	13.1	6.3	11.4	3.3	20.3	6.2	7.4	3.9	10.4
December	11.8	6.3	11.5	3.6	18.7	6.3	8.3	4.0	9.5
March	12.0	6.3	12.2	3.3	18.9	6.2	8.2	4.2	9.6
June	12.0	6.9	12.9	2.9	17.3	6.5	8.5	3.9	10.1
2002-2003									
September	13.0	6.9	11.4	3.1	19.9	7.0	8.6	4.0	9.6
December	11.8	7.8	13.1	2.6	18.2	6.8	8.1	3.9	9.4
March	11.3	7.7	15.9	3.0	19.3	6.7	7.4	3.4	8.1
ANNUAL IMPORTS (PER CENT)									
1993-1994	8.2	4.8	22.6	1.2	18.1	5.0	2.9	3.7	21.7
1994-1995	8.6	4.9	24.4	1.2	17.1	4.8	2.7	3.4	21.5
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
2001-2002	14.7	9.4	22.7	1.2	12.9	4.0	3.9	2.6	18.0
QUARTERLY IMPORTS (PER CENT)									
2000-2001									
March	14.2	8.5	22.3	1.1	12.1	4.0	3.9	2.6	19.8
June	15.7	7.4	22.0	1.2	13.1	4.0	3.7	2.6	18.8
2001-2002									
September	14.5	9.6	22.7	1.3	13.5	4.2	3.7	2.5	17.0
December	14.9	9.4	22.8	1.2	13.0	4.0	4.5	2.6	17.4
March	14.4	9.5	23.1	1.1	12.0	3.8	3.6	2.6	19.3
June	15.0	9.2	22.1	1.1	13.2	3.9	4.0	2.8	18.3
2002-2003									
September	14.9	10.5	24.0	1.1	12.4	4.0	3.3	2.5	17.8
December	15.6	10.9	22.6	0.9	11.9	3.7	4.0	2.6	17.4
March	17.0	10.0	23.6	0.8	12.1	3.7	3.4	2.4	16.0

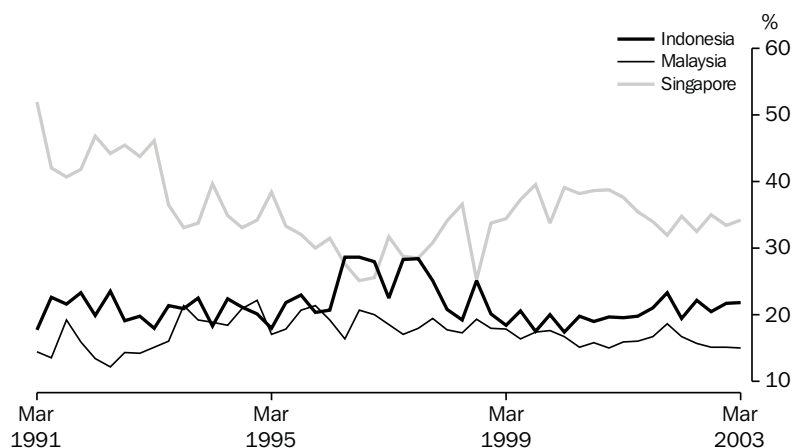
(a) The merchandise trade shares relates to data in Table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: International Trade Section.

TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam	Total ASEAN
EXPORTS (\$ MILLION)							
1993-1994	1,906	1,759	699	3,197	1,278	111	9,047
1994-1995	2,113	2,033	839	3,643	1,560	150	10,459
1995-1996	2,716	2,289	1,075	3,556	1,779	198	11,739
1996-1997	3,305	2,332	1,226	3,410	1,693	211	12,273
1997-1998	2,751	2,097	1,163	3,697	1,390	325	11,514
1998-1999	2,199	1,859	1,207	3,417	1,306	349	10,416
1999-2000	2,408	2,141	1,304	4,855	1,703	385	12,867
2000-2001	3,111	2,500	1,501	6,009	2,222	499	15,929
2001-2002	3,194	2,519	1,252	4,936	2,291	497	14,807
IMPORTS (\$ MILLION)							
1993-1994	1,105	1,103	188	1,792	794	291	5,303
1994-1995	1,198	1,421	259	2,246	970	295	6,419
1995-1996	1,522	1,636	260	2,613	1,005	329	7,373
1996-1997	1,864	1,891	282	2,620	1,201	433	8,302
1997-1998	2,868	2,404	418	2,643	1,480	664	10,496
1998-1999	3,275	2,845	405	2,944	1,902	972	12,368
1999-2000	2,701	3,765	457	4,359	2,422	1,726	15,660
2000-2001	3,330	4,177	512	3,899	2,780	2,432	17,504
2001-2002	4,010	3,857	623	3,972	2,886	1,855	17,634
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1993-1994	800	656	510	1,404	483	-180	3,744
1994-1995	915	612	580	1,398	590	-145	4,040
1995-1996	1,193	653	815	943	774	-131	4,366
1996-1997	1,441	441	943	790	492	-222	3,971
1997-1998	-118	-308	745	1,054	-89	-338	1,017
1998-1999	-1,076	-986	802	472	-596	-623	-1,951
1999-2000	-292	-1,625	847	496	-719	-1,340	-2,793
2000-2001	-219	-1,677	989	2,110	-558	-1,933	-1,575
2001-2002	-817	-1,338	629	963	-595	-1,358	-2,827
2000-2001							
March	4	-299	258	601	-76	-552	-157
June	-341	-337	187	180	48	-389	-742
2001-2002							
September	-108	-336	243	448	-102	-311	-231
December	-249	-336	126	158	-264	-340	-972
March	-234	-287	151	201	-131	-286	-668
June	-226	-380	109	157	-97	-421	-956
2002-2003							
September	-267	-423	55	293	-120	-474	-1,063
December	-427	-528	67	22	-283	-597	-1,926
March	-597	-663	38	43	-334	-571	-2,283

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF
THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)

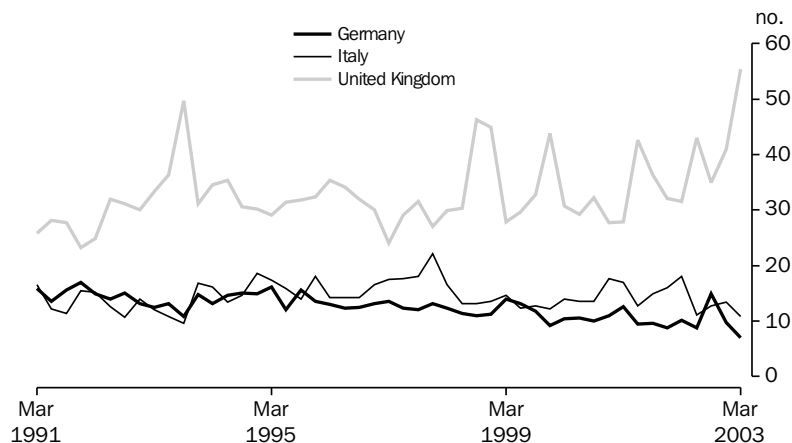
<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Vietnam</i>
ANNUAL EXPORTS (PER CENT)						
1993-1994	21.1	19.4	7.7	35.3	14.1	1.2
1994-1995	20.2	19.4	8.0	34.8	14.9	1.4
1995-1996	23.1	19.5	9.2	30.3	15.2	1.7
1996-1997	26.9	19.0	10.0	27.8	13.8	1.7
1997-1998	23.9	18.2	10.1	32.1	12.1	2.8
1998-1999	21.1	17.8	11.6	32.8	12.5	3.3
1999-2000	18.7	16.6	10.1	37.7	13.2	3.0
2000-2001	19.5	15.7	9.4	37.7	14.0	3.1
2001-2002	21.6	17.0	8.5	33.3	15.5	3.4
QUARTERLY EXPORTS (PER CENT)						
2000-2001						
March	19.5	15.9	9.6	37.7	13.6	3.1
June	19.8	16.1	7.7	35.5	16.8	3.5
2001-2002						
September	21.1	16.8	9.1	34.0	14.9	3.1
December	23.4	18.7	7.8	32.0	14.2	3.2
March	19.5	16.8	8.6	34.8	15.9	3.6
June	22.2	15.7	8.2	32.5	17.1	3.5
2002-2003						
September	20.5	15.2	7.3	35.1	18.3	2.9
December	21.7	15.2	7.6	33.5	17.5	3.8
March	21.8	15.0	7.8	34.3	17.0	3.5
ANNUAL IMPORTS (PER CENT)						
1993-1994	20.8	20.8	3.5	33.8	15.0	5.5
1994-1995	18.7	22.1	4.0	35.0	15.1	4.6
1995-1996	20.6	22.2	3.5	35.4	13.6	4.5
1996-1997	22.5	22.8	3.4	31.6	14.5	5.2
1997-1998	27.3	22.9	4.0	25.2	14.1	6.3
1998-1999	26.5	23.0	3.3	23.8	15.4	7.9
1999-2000	17.2	24.0	2.9	27.8	15.5	11.0
2000-2001	19.0	23.9	2.9	22.3	15.9	13.9
2001-2002	22.7	21.9	3.5	22.5	16.4	10.5
QUARTERLY IMPORTS (PER CENT)						
2000-2001						
March	18.6	22.9	2.6	20.8	15.0	17.1
June	24.0	20.9	2.4	25.8	13.0	11.5
2001-2002						
September	22.4	23.6	3.0	21.9	16.4	10.1
December	23.9	22.0	3.5	21.9	16.9	9.9
March	22.0	21.1	3.5	24.3	16.5	10.0
June	22.5	20.8	4.1	22.1	15.6	12.1
2002-2003						
September	21.5	20.5	4.7	21.7	16.8	11.8
December	21.8	19.4	3.8	21.5	16.5	13.2
March	23.6	20.9	3.8	19.1	16.0	12.5

(a) The merchandise trade share relate to data in Table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: International Trade Section.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION (a)(b)

Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1993-1994	458	792	1,006	1,052	703	139	2,901	7,605
1994-1995	466	794	1,083	1,250	707	155	2,275	7,498
1995-1996	668	727	1,152	1,282	695	200	2,829	8,464
1996-1997	923	799	1,058	1,354	584	220	2,357	8,171
1997-1998	1,154	856	1,243	1,752	829	157	3,040	10,236
1998-1999	1,085	914	1,409	1,564	866	160	4,473	11,629
1999-2000	1,089	871	1,245	1,575	1,378	169	4,158	12,039
2000-2001	1,004	1,081	1,487	2,099	1,737	184	4,653	13,955
2001-2002	862	1,343	1,349	2,165	1,522	220	5,199	14,486
IMPORTS (\$ MILLION)								
1993-1994	541	1,542	3,759	1,617	664	1,072	3,698	14,582
1994-1995	686	1,754	4,861	2,026	712	1,426	4,439	18,218
1995-1996	755	1,867	4,862	2,231	702	1,617	4,882	19,388
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	19,666
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	21,824
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	23,327
1999-2000	737	2,228	5,791	3,043	990	1,646	6,350	24,340
2000-2001	828	2,478	6,172	3,257	906	1,624	6,321	25,504
2001-2002	876	2,691	6,729	3,410	1,094	1,625	6,219	27,122
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1993-1994	-83	-750	-2,753	-565	39	-933	-798	-6,977
1994-1995	-220	-960	-3,778	-776	-5	-1,270	-2,164	-10,720
1995-1996	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	-10,924
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	-11,495
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	-11,588
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	-11,697
1999-2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	-12,301
2000-2001	176	-1,396	-4,685	-1,158	831	-1,439	-1,668	-11,549
2001-2002	-14	-1,348	-5,380	-1,246	428	-1,405	-1,020	-12,636
2000-2001								
March	62	-324	-1,087	-270	189	-376	-569	-2,913
June	36	-326	-1,305	-308	195	-301	412	-2,076
2001-2002								
September	-21	-363	-1,357	-296	80	-246	-449	-3,202
December	-6	-366	-1,440	-354	165	-393	-479	-3,529
March	12	-300	-1,308	-200	140	-353	-331	-3,116
June	1	-319	-1,275	-396	42	-413	240	-2,788
2002-2003								
September	-30	-396	-1,611	-657	-2	-340	-311	-4,585
December	-32	-797	-1,540	-490	37	-426	164	-4,014
March	-82	-707	-1,524	-518	39	-409	1,062	-3,111

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
1993-1994	6.0	10.4	13.2	13.8	9.2	1.8	38.1
1994-1995	6.2	10.6	14.4	16.7	9.4	2.1	30.3
1995-1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996-1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997-1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998-1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999-2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000-2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
2001-2002	5.9	9.3	9.3	14.9	10.5	1.5	35.9
QUARTERLY EXPORTS (PER CENT)							
2000-2001							
March	8.3	10.0	12.6	17.0	12.6	1.1	27.8
June	5.5	6.5	9.4	12.7	9.9	1.4	42.6
2001-2002							
September	5.2	7.7	9.6	14.9	10.1	2.5	36.3
December	5.9	8.9	8.7	16.0	12.6	0.9	32.1
March	6.6	11.1	10.1	18.1	11.2	1.1	31.6
June	6.1	9.4	8.8	11.1	8.3	1.6	43.0
2002-2003							
September	6.5	8.5	14.9	12.7	9.2	1.9	34.9
December	6.4	9.4	9.8	13.4	9.5	1.0	41.0
March	4.8	6.2	7.0	10.8	7.8	0.7	55.4
ANNUAL IMPORTS (PER CENT)							
1993-1994	3.7	10.6	25.8	11.1	4.6	7.4	25.4
1994-1995	3.8	9.6	26.7	11.1	3.9	7.8	24.4
1995-1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996-1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997-1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998-1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999-2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000-2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
2001-2002	3.2	9.9	24.8	12.6	4.0	6.0	22.9
QUARTERLY IMPORTS (PER CENT)							
2000-2001							
March	3.4	10.5	24.3	13.3	3.5	6.7	23.9
June	3.1	9.5	26.8	13.4	3.6	5.6	22.3
2001-2002							
September	3.1	9.4	25.0	12.2	4.2	4.9	25.8
December	3.0	9.6	24.7	13.0	4.0	6.0	22.9
March	3.3	10.4	25.1	12.6	3.8	5.9	21.7
June	3.5	10.3	24.4	12.4	4.2	7.2	21.2
2002-2003							
September	3.2	8.6	26.4	13.7	4.0	5.0	18.9
December	3.6	14.6	24.0	12.8	4.3	5.8	18.5
March	3.9	13.0	24.4	13.2	4.0	5.9	18.4

(a) The merchandise trade share relate to data in Table 2.16.

(b) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade Section, ABS.*

3 CONSUMPTION AND INVESTMENT

TABLES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0

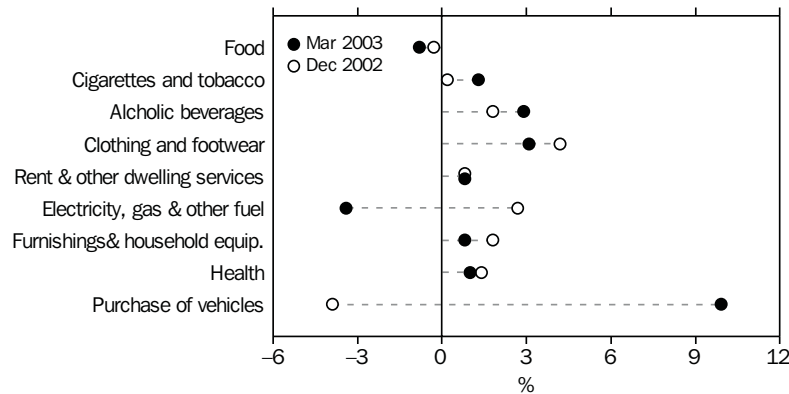
Private New Capital Expenditure and Expected Expenditure, Australia cat. no. 5625.0

Business Indicators, Australia cat. no. 5676.0

Retail Trade, Australia cat. no. 8501.0

Sales of New Motor Vehicles, Electronic Publication cat. no. 9314.0

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures—
Quarterly % change



Source: cat. no. 5206.0.

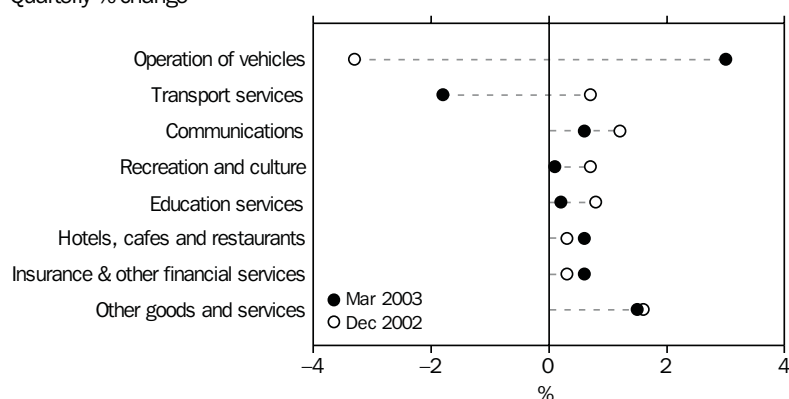
TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2000–2001

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
1993–1994	35,935	9,408	6,489	12,827	59,731	6,352	17,070	16,029	8,877
1994–1995	37,140	8,833	6,519	13,239	61,881	6,680	17,599	16,155	10,027
1995–1996	38,522	8,778	6,504	13,641	64,095	6,858	18,017	15,981	10,085
1996–1997	38,250	8,856	6,678	13,534	66,089	7,015	18,388	15,419	11,078
1997–1998	39,396	8,996	6,917	14,123	68,131	7,438	18,805	14,675	13,351
1998–1999	39,880	9,081	7,393	15,468	70,522	7,773	19,104	15,918	14,140
1999–2000	40,902	9,010	7,844	16,541	72,829	8,021	21,120	16,900	13,086
2000–2001	41,719	8,897	8,228	15,426	75,213	8,270	21,532	18,387	14,588
2001–2002	42,458	9,021	8,506	16,555	77,569	8,316	23,374	20,349	14,047
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993–1994	0.1	-7.7	-3.5	1.0	3.4	-0.6	3.5	4.4	0.1
1994–1995	3.4	-6.1	0.5	3.2	3.6	5.2	3.1	0.8	13.0
1995–1996	3.7	-0.6	-0.2	3.0	3.6	2.7	2.4	-1.1	0.6
1996–1997	-0.7	0.9	2.7	-0.8	3.1	2.3	2.1	-3.5	9.8
1997–1998	3.0	1.6	3.6	4.4	3.1	6.0	2.3	-4.8	20.5
1998–1999	1.2	0.9	6.9	9.5	3.5	4.5	1.6	8.5	5.9
1999–2000	2.6	-0.8	6.1	6.9	3.3	3.2	10.6	6.2	-7.5
2000–2001	2.0	-1.3	4.9	-6.7	3.3	3.1	2.0	8.8	11.5
2001–2002	1.8	1.4	3.4	7.3	3.1	0.6	8.6	10.7	-3.7
SEASONALLY ADJUSTED (\$ MILLION)									
2000–2001									
March	10,353	2,164	2,096	3,975	18,854	2,083	5,475	4,638	3,491
June	10,551	2,192	2,083	4,022	18,982	2,108	5,523	4,908	3,314
2001–2002									
September	10,492	2,218	2,054	3,979	19,140	2,053	5,619	4,928	3,341
December	10,414	2,254	2,127	4,104	19,323	2,068	5,754	5,045	3,418
March	10,709	2,268	2,201	4,241	19,471	2,098	5,926	5,132	3,630
June	10,844	2,280	2,124	4,231	19,635	2,097	6,076	5,244	3,659
2002–2003									
September	10,881	2,292	2,177	4,190	19,789	2,125	6,095	5,305	3,671
December	10,853	2,296	2,216	4,364	19,948	2,182	6,206	5,381	3,527
March	10,770	2,325	2,281	4,499	20,117	2,107	6,254	5,437	3,877
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002									
March	2.8	0.6	3.5	3.3	0.8	1.5	3.0	1.7	6.2
June	1.3	0.5	-3.5	-0.2	0.8	0.0	2.5	2.2	0.8
2002–2003									
September	0.3	0.5	2.5	-1.0	0.8	1.3	0.3	1.2	0.3
December	-0.3	0.2	1.8	4.2	0.8	2.7	1.8	1.4	-3.9
March	-0.8	1.3	2.9	3.1	0.8	-3.4	0.8	1.0	9.9

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure—
Quarterly % change

CONSUMPTION
AND
INVESTMENT



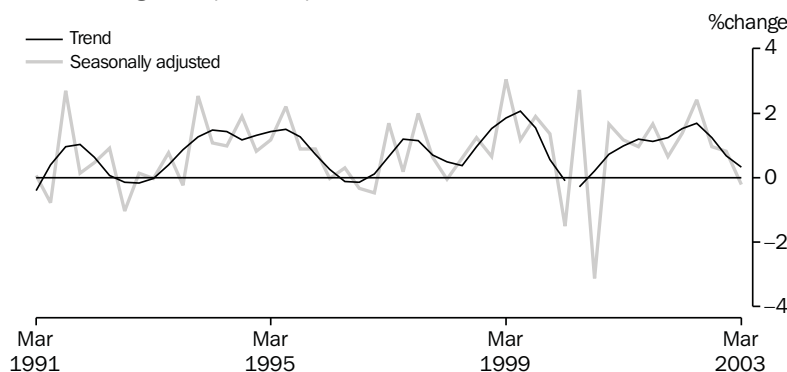
Source: cat. no. 5206.0.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2000–2001—continued

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1993–1994	20,962	6,398	4,962	31,725	7,547	23,297	18,442	22,327	306,105
1994–1995	21,445	6,712	5,458	34,552	7,723	25,355	19,731	23,538	321,119
1995–1996	21,667	7,279	6,234	37,368	7,983	26,264	20,022	25,136	333,322
1996–1997	21,938	7,797	6,965	39,284	8,408	25,631	21,865	26,323	342,988
1997–1998	22,496	8,098	7,521	42,255	8,807	26,878	23,264	28,204	359,429
1998–1999	23,231	8,927	8,570	44,621	9,063	29,651	24,815	28,607	376,757
1999–2000	23,776	9,536	9,617	47,362	9,217	31,023	26,319	29,034	392,262
2000–2001	23,673	10,525	10,831	49,553	9,428	31,190	27,138	29,277	403,875
2001–2002	24,605	10,359	11,542	51,125	9,747	31,455	27,681	30,329	417,042
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993–1994	3.1	-1.9	11.6	7.3	2.7	5.1	-4.4	2.9	2.3
1994–1995	2.3	4.9	10.0	8.9	2.3	8.8	7.0	5.4	4.9
1995–1996	1.0	8.4	14.2	8.2	3.4	3.6	1.5	6.8	3.8
1996–1997	1.3	7.1	11.7	5.1	5.3	-2.4	9.2	4.7	2.9
1997–1998	2.5	3.9	8.0	7.6	4.7	4.9	6.4	7.1	4.8
1998–1999	3.3	10.2	13.9	5.6	2.9	10.3	6.7	1.4	4.8
1999–2000	2.3	6.8	12.2	6.1	1.7	4.6	6.1	1.5	4.1
2000–2001	-0.4	10.4	12.6	4.6	2.3	0.5	3.1	0.8	3.0
2001–2002	3.9	-1.6	6.6	3.2	3.4	0.8	2.0	3.6	3.3
SEASONALLY ADJUSTED (\$ MILLION)									
2000–2001									
March	5,972	2,720	2,701	12,369	2,375	7,874	6,851	7,393	101,351
June	6,027	2,766	2,779	12,444	2,413	7,878	6,829	7,379	102,134
2001–2002									
September	6,056	2,645	2,818	12,373	2,411	7,962	6,853	7,468	102,410
December	6,137	2,609	2,845	12,617	2,436	7,774	6,915	7,605	103,445
March	6,195	2,531	2,920	12,901	2,439	7,766	6,943	7,586	104,957
June	6,218	2,574	2,960	13,233	2,461	7,953	6,970	7,671	106,231
2002–2002									
September	6,346	2,652	3,025	13,154	2,480	8,105	7,007	7,745	107,039
December	6,134	2,670	3,060	13,244	2,499	8,131	7,027	7,869	107,609
March	6,316	2,623	3,079	13,253	2,504	8,183	7,066	7,985	108,674
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002									
March	0.9	-3.0	2.6	2.3	0.1	-0.1	0.4	-0.2	1.5
June	0.4	1.7	1.4	2.6	0.9	2.4	0.4	1.1	1.2
2002–2003									
September	2.1	3.0	2.2	-0.6	0.8	1.9	0.5	1.0	0.8
December	-3.3	0.7	1.2	0.7	0.8	0.3	0.3	1.6	0.5
March	3.0	-1.8	0.6	0.1	0.2	0.6	0.6	1.5	1.0

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER,
Chain volume measures (reference year 2000–2001)—
Percent change from previous quarter



Source: cat. no. 8501.0.

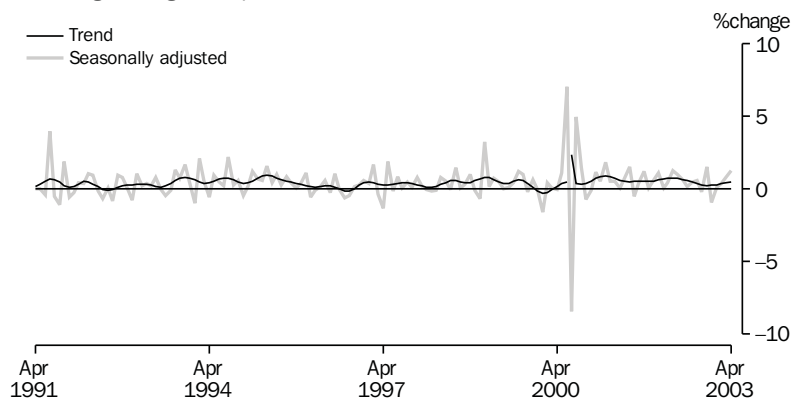
TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 2000–2001

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1993–1994	51,195.5	11,624.9	8,336.1	11,342.3	6,397.1	10,384.2	21,657.4	119,929.6
1994–1995	53,873.3	11,990.2	8,565.4	12,309.9	6,744.3	10,896.6	23,339.9	126,722.3
1995–1996	56,341.5	12,315.3	8,724.7	13,248.0	7,099.7	11,374.6	23,670.4	131,912.3
1996–1997	56,798.0	12,241.3	8,586.0	14,649.3	6,741.4	11,774.3	22,292.3	132,734.5
1997–1998	58,853.7	12,592.6	8,751.0	15,234.4	6,867.3	12,770.9	22,567.1	137,352.0
1998–1999	60,163.5	12,993.9	9,784.1	15,711.5	6,952.3	13,349.7	24,496.8	143,129.6
1999–2000	61,218.7	13,767.6	10,486.1	18,579.8	7,028.1	14,324.6	25,645.5	150,976.3
2000–2001	61,341.8	13,139.4	9,923.2	19,636.2	6,719.9	15,173.8	25,759.4	151,693.8
2001–2002	63,021.3	13,713.9	10,669.3	22,757.1	6,741.9	16,373.7	26,414.5	159,691.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1993–1994	1.0	0.7	0.2	8.3	3.6	8.5	3.7	3.1
1994–1995	5.2	3.1	2.8	8.5	5.4	4.9	7.8	5.7
1995–1996	4.6	2.7	1.9	7.6	5.3	4.4	1.4	4.1
1996–1997	0.8	-0.6	-1.6	10.6	-5.0	3.5	-5.8	0.6
1997–1998	3.6	2.9	1.9	4.0	1.9	8.5	1.2	3.5
1998–1999	2.2	3.2	11.8	3.1	1.2	4.5	8.6	4.2
1999–2000	1.8	6.0	7.2	18.3	1.1	7.3	4.7	5.5
2000–2001	0.2	-4.6	-5.4	5.7	-4.4	5.9	0.4	0.5
2001–2002	2.7	4.4	7.5	15.9	0.3	7.9	2.5	5.3
SEASONALLY ADJUSTED (\$ MILLION)								
2000–2001								
March	15,293.7	3,375.1	2,522.4	4,882.5	1,723.6	3,887.6	6,521.9	38,208.1
June	15,415.4	3,318.5	2,567.8	5,170.9	1,650.5	3,933.9	6,530.8	38,575.2
2001–2002								
September	15,601.4	3,336.9	2,578.5	5,331.0	1,646.8	4,025.1	6,697.9	39,217.7
December	15,623.1	3,405.8	2,638.5	5,538.2	1,633.2	4,111.4	6,523.1	39,473.2
March	15,818.2	3,417.3	2,734.0	5,732.3	1,717.3	4,111.9	6,485.7	40,016.7
June	15,978.7	3,553.9	2,718.2	6,155.3	1,744.7	4,125.3	6,708.0	40,984.1
2002–2003								
September	16,223.7	3,409.6	2,769.1	6,156.2	1,799.6	4,161.4	6,860.4	41,380.0
December	16,242.7	3,616.9	2,815.8	6,298.2	1,719.3	4,244.1	6,783.0	41,720.0
March	16,079.5	3,657.6	2,813.9	6,293.8	1,677.1	4,296.1	6,809.6	41,627.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001–2002								
March	1.2	0.3	3.6	3.5	5.2	0.0	-0.6	1.4
June	1.0	4.0	-0.6	7.4	1.6	0.3	3.4	2.4
2002–2003								
September	1.5	-4.1	1.9	0.0	3.1	0.9	2.3	1.0
December	0.1	6.1	1.7	2.3	-4.5	2.0	-1.1	0.8
March	-1.0	1.1	-0.1	-0.1	-2.5	1.2	0.4	-0.2

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,
Percentage change from previous month

CONSUMPTION
AND
INVESTMENT



Source: ABS cat. no. 8501.0, Monthly data.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1993-1994	40,913.0	10,797.9	7,816.3	13,989.3	5,364.8	9,585.7	17,057.7	105,524.9
1994-1995	44,303.8	11,209.0	8,040.4	15,009.5	5,794.9	10,283.2	18,932.0	113,572.9
1995-1996	48,618.1	11,607.3	8,242.1	15,692.4	6,235.4	10,991.9	20,060.1	121,447.3
1996-1997	50,503.4	11,585.9	8,169.0	16,403.4	6,067.4	11,524.3	19,341.6	123,595.0
1997-1998	53,189.1	11,961.9	8,366.7	16,417.9	6,330.3	12,506.1	19,874.1	128,646.1
1998-1999	56,133.5	12,431.3	9,322.0	16,448.5	6,585.5	13,120.1	21,964.2	136,005.2
1999-2000	58,347.7	13,147.1	9,889.6	18,597.4	6,724.0	14,029.5	23,560.1	144,295.3
2000-2001	61,341.8	13,139.4	9,923.2	19,636.2	6,719.9	15,173.8	25,759.4	151,693.8
2001-2002	66,219.3	13,878.1	10,675.7	22,411.0	6,944.4	16,585.5	27,153.4	163,867.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1993-1994	4.1	1.4	-0.4	8.6	7.0	10.3	6.3	5.1
1994-1995	8.3	3.8	2.9	7.3	8.0	7.3	11.0	7.6
1995-1996	9.7	3.6	2.5	4.6	7.6	6.9	6.0	6.9
1996-1997	3.9	-0.2	-0.9	4.5	-2.7	4.8	-3.6	1.8
1997-1998	5.3	3.2	2.4	0.1	4.3	8.5	2.8	4.1
1998-1999	5.5	3.9	11.4	0.2	4.0	4.9	10.5	5.7
1999-2000	3.9	5.8	6.1	13.1	2.1	6.9	7.3	6.1
2000-2001	5.1	-0.1	0.3	5.6	-0.1	8.2	9.3	5.1
2001-2002	8.0	5.6	7.6	14.1	3.3	9.3	5.4	8.0
TREND (\$ MILLION)								
2001-2002								
February	5,581.4	1,163.2	915.1	1,891.6	590.1	1,392.2	2,239.1	13,774.7
March	5,609.3	1,167.2	916.5	1,918.2	598.4	1,397.6	2,262.3	13,874.1
April	5,640.2	1,171.2	914.5	1,946.0	605.9	1,402.8	2,293.7	13,980.1
May	5,673.7	1,173.8	912.0	1,970.8	612.9	1,407.7	2,326.5	14,082.2
June	5,710.4	1,176.3	911.8	1,988.7	617.7	1,413.1	2,355.4	14,175.3
2002-2003								
July	5,748.1	1,180.5	916.6	1,998.9	619.7	1,420.0	2,376.2	14,258.3
August	5,782.3	1,187.7	925.0	2,002.2	618.9	1,428.5	2,387.6	14,327.5
September	5,808.8	1,198.2	933.5	2,000.7	615.4	1,439.0	2,390.1	14,380.0
October	5,828.2	1,210.4	939.0	1,998.5	609.8	1,449.4	2,387.4	14,418.2
November	5,843.3	1,223.3	941.7	1,996.8	602.8	1,458.9	2,386.8	14,451.6
December	5,858.9	1,235.0	942.6	1,994.6	596.4	1,468.2	2,391.9	14,488.2
January	5,879.0	1,244.2	944.0	1,991.0	591.7	1,478.0	2,404.6	14,532.6
February	5,901.6	1,252.3	947.9	1,987.8	587.8	1,489.3	2,421.1	14,587.7
March	5,925.0	1,259.9	953.6	1,986.5	584.0	1,501.6	2,439.2	14,650.7
April	5,949.4	1,267.1	960.4	1,985.9	580.9	1,514.6	2,458.7	14,719.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2002-2003								
July	0.7	0.4	0.5	0.5	0.3	0.5	0.9	0.6
August	0.6	0.6	0.9	0.2	-0.1	0.6	0.5	0.5
September	0.5	0.9	0.9	-0.1	-0.6	0.7	0.1	0.4
October	0.3	1.0	0.6	-0.1	-0.9	0.7	-0.1	0.3
November	0.3	1.1	0.3	-0.1	-1.1	0.7	0.0	0.2
December	0.3	1.0	0.1	-0.1	-1.1	0.6	0.2	0.3
January	0.3	0.7	0.1	-0.2	-0.8	0.7	0.5	0.3
February	0.4	0.6	0.4	-0.2	-0.7	0.8	0.7	0.4
March	0.4	0.6	0.6	-0.1	-0.6	0.8	0.7	0.4
April	0.4	0.6	0.7	0.0	-0.5	0.9	0.8	0.5

Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures

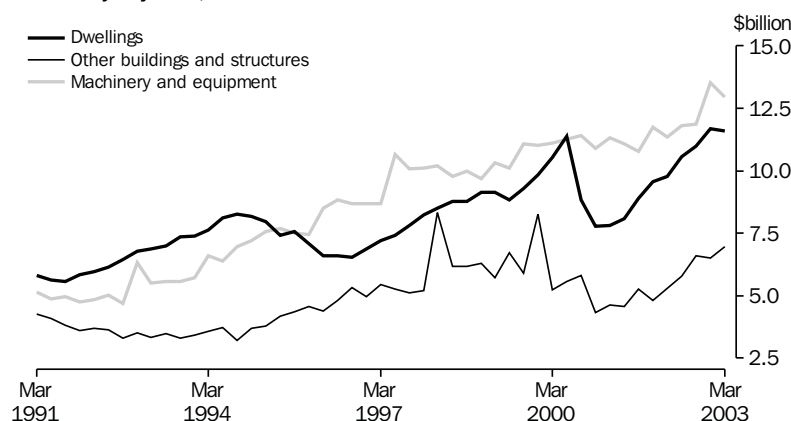


TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES
Chain volume measures, Reference year 2000–2001

Period	Private gross fixed capital formation						Change in inventories		
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1993–1994	30,476	14,032	24,250	2,186	3,906	8,388	79,803	1,384	-226
1994–1995	31,786	14,851	29,408	2,159	4,301	8,220	88,313	2,238	880
1995–1996	27,822	18,160	32,299	2,382	4,527	7,628	91,446	-67	-206
1996–1997	28,004	21,017	36,716	2,287	5,717	7,760	101,010	2,118	-2,926
1997–1998	33,336	24,805	40,153	1,783	6,786	8,369	114,706	-749	712
1998–1999	35,881	24,902	40,086	2,058	8,099	8,394	118,745	5,239	97
1999–2000	41,026	24,961	44,406	2,123	9,545	9,514	130,833	2,544	107
2000–2001	32,469	19,327	44,663	2,055	11,249	8,686	118,449	550	-572
2001–2002	38,788	21,196	45,646	2,331	11,324	10,764	130,050	157	131
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993–1994	12.4	3.0	9.7	5.0	10.6	11.1	9.5	na	na
1994–1995	4.3	5.8	21.3	-1.2	10.1	-2.0	10.7		
1995–1996	-12.5	22.3	9.8	10.3	5.3	-7.2	3.5		
1996–1997	0.7	15.7	13.7	-4.0	26.3	1.7	10.5		
1997–1998	19.0	18.0	9.4	-22.0	18.7	7.8	13.6		
1998–1999	7.6	0.4	-0.2	15.4	19.3	0.3	3.5		
1999–2000	14.3	0.2	10.8	3.2	17.9	13.3	10.2		
2000–2001	-20.9	-22.6	0.6	-3.2	17.9	-8.7	-9.5		
2001–2002	19.5	9.7	2.2	13.4	0.7	23.9	9.8		
SEASONALLY ADJUSTED (\$ MILLION)									
2000–2001									
March	7,796	4,624	11,317	514	2,923	2,159	29,373	-837	106
June	8,076	4,561	11,067	514	2,884	2,342	29,366	104	-64
2001–2002									
September	8,901	5,283	10,769	583	2,856	2,609	31,001	35	-200
December	9,559	4,823	11,733	583	2,838	2,661	32,197	57	374
March	9,780	5,310	11,356	583	2,747	2,756	32,532	-155	75
June	10,548	5,780	11,788	583	2,883	2,738	34,320	-202	-147
2002–2003									
September	10,987	6,590	11,849	330	2,937	2,698	35,391	419	-500
December	11,671	6,521	13,532	330	3,057	2,910	38,019	-326	-147
March	11,584	6,956	12,965	330	3,090	2,761	37,685	1,448	-10
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002									
March	2.3	10.1	-3.2	0.0	-3.2	3.6	1.0	na	na
June	7.9	8.8	3.8	0.0	4.9	-0.7	5.5		
2002–2003									
September	4.2	14.0	0.5	-43.5	1.9	-1.4	3.1	na	na
December	6.2	-1.1	14.2	0.0	4.1	7.8	7.4		
March	-0.7	6.7	-4.2	0.0	1.1	-5.1	-0.9		

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)

CONSUMPTION
AND
INVESTMENT

Period	Current prices						Chain volume measures (reference year 2000–2001)					
	Asset			Industry			Asset			Industry		
	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	Total	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	Total
ANNUAL (\$ MILLION)												
1994–1995	9,093	26,467	6,351	10,352	18,857	35,561	10,902	20,761	7,297	9,724	15,159	31,499
1995–1996	12,348	28,124	7,525	10,457	22,491	40,473	14,291	22,394	8,426	9,827	18,226	35,847
1996–1997	14,330	29,507	8,781	10,198	24,859	43,837	16,186	25,468	9,823	9,993	21,576	40,717
1997–1998	13,150	33,060	11,029	10,996	24,185	46,210	14,441	29,356	12,033	10,889	21,636	43,465
1998–1999	13,880	31,534	8,795	9,610	27,010	45,415	14,818	28,501	9,234	9,425	24,700	42,883
1999–2000	12,462	31,963	5,467	10,142	28,816	44,425	12,795	31,344	5,667	10,369	28,070	44,063
2000–2001	10,742	31,878	5,490	9,144	27,987	42,621	10,742	31,878	5,490	9,144	27,987	42,621
2001–2002	10,552	33,828	7,249	9,180	27,950	44,380	10,434	34,156	7,090	9,134	28,366	44,590
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994–1995	9.6	22.0	13.7	24.0	17.5	18.6	5.8	26.5	12.1	26.1	21.1	20.8
1995–1996	35.8	6.3	18.5	1.0	19.3	13.8	31.1	7.9	15.5	1.1	20.2	13.8
1996–1997	16.1	4.9	16.7	-2.5	10.5	8.3	13.3	13.7	16.6	1.7	18.4	13.6
1997–1998	-8.2	12.0	25.6	7.8	-2.7	5.4	-10.8	15.3	22.5	9.0	0.3	6.7
1998–1999	5.5	-4.6	-20.3	-12.6	11.7	-1.7	2.6	-2.9	-23.3	-13.4	14.2	-1.3
1999–2000	-10.2	1.4	-37.8	5.5	6.7	-2.2	-13.7	10.0	-38.6	10.0	13.6	2.8
2000–2001	-13.8	-0.3	0.4	-9.8	-2.9	-4.1	-16.0	1.7	-3.1	-11.8	-0.3	-3.3
2001–2002	-1.8	6.1	32.1	0.4	-0.1	4.1	-2.9	7.1	29.1	-0.1	1.4	4.6
SEASONALLY ADJUSTED (\$ MILLION)												
2000–2001												
June	2,609	7,854	1,576	2,216	6,671	10,463	2,598	7,739	1,555	2,175	6,619	10,338
2001–2002												
September	2,639	7,998	1,776	1,973	6,888	10,637	2,628	7,986	1,747	1,944	6,922	10,614
December	2,619	8,488	1,796	2,321	6,990	11,107	2,603	8,501	1,758	2,294	7,052	11,104
March	2,605	8,485	1,761	2,431	6,898	11,090	2,573	8,588	1,725	2,433	7,002	11,161
June	2,690	8,813	1,909	2,437	7,157	11,503	2,630	9,081	1,859	2,462	7,390	11,711
2002–2003												
September	3,080	8,890	2,027	2,628	7,315	11,970	2,980	9,267	1,976	2,658	7,613	12,247
December	3,282	10,391	2,306	2,755	8,612	13,673	3,141	10,787	2,244	2,792	8,892	13,928
March	3,322	9,424	2,201	2,806	7,739	12,746	3,153	10,044	2,142	2,872	8,182	13,197
PERCENTAGE CHANGE FROM PREVIOUS QUARTER ÷ SEASONALLY ADJUSTED												
2001–2002												
March	-0.5	0.0	-1.9	4.7	-1.3	-0.2	-1.1	1.0	-1.9	6.1	-0.7	0.5
June	3.3	3.9	8.4	0.2	3.8	3.7	2.2	5.7	7.8	1.2	5.5	4.9
2002–2003												
September	14.5	0.9	6.2	7.8	2.2	4.1	13.3	2.0	6.2	8.0	3.0	4.6
December	6.6	16.9	13.8	4.8	17.7	14.2	5.4	16.4	13.6	5.0	16.8	13.7
March	1.2	-9.3	-4.6	1.9	-10.1	-6.8	0.4	-6.9	-4.5	2.9	-8.0	-5.3
TREND (\$ MILLION)												
2000–2001												
June	2,585	7,933	1,637	2,110	6,771	10,518	2,574	7,851	1,618	2,077	6,740	10,427
2001–2002												
September	2,610	8,087	1,730	2,143	6,824	10,697	2,599	8,039	1,701	2,109	6,832	10,639
December	2,601	8,329	1,775	2,242	6,913	10,930	2,585	8,351	1,739	2,221	6,975	10,936
March	2,624	8,558	1,810	2,379	6,993	11,182	2,591	8,685	1,770	2,379	7,126	11,276
June	2,776	8,766	1,908	2,508	7,126	11,542	2,714	9,012	1,861	2,527	7,339	11,726
2002–2003												
September	3,017	9,006	2,064	2,614	7,345	12,023	2,920	9,388	2,010	2,645	7,649	12,303
December	3,230	9,263	2,196	2,729	7,568	12,493	3,094	9,765	2,137	2,773	7,948	12,857
March	3,354	9,466	2,271	2,800	7,749	12,820	3,170	10,042	2,215	2,857	8,162	13,243
PERCENTAGE CHANGE FROM PREVIOUS QUARTER ÷ TREND												
2001–2002												
March	0.9	2.7	2.0	6.1	1.2	2.3	0.2	4.0	1.7	7.1	2.2	3.1
June	5.8	2.4	5.4	5.4	1.9	3.2	4.8	3.8	5.1	6.2	3.0	4.0
2002–2003												
September	8.7	2.7	8.2	4.2	3.1	4.2	7.6	4.2	8.0	4.7	4.2	4.9
December	7.1	2.9	6.4	4.4	3.0	3.9	6.0	4.0	6.3	4.8	3.9	4.5
March	3.8	2.2	3.4	2.6	2.4	2.6	2.4	2.8	3.7	3.0	2.7	3.0

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia cat. no. 5625.0.

TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a) AND TYPE OF ASSET

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE							
TOTAL (\$ MILLION)							
1995-1996	27,769	32,161	35,084	37,315	39,603	40,450	40,473
1996-1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997-1998	32,321	37,479	40,861	44,988	46,229	46,892	46,210
1998-1999	37,916	41,492	44,737	45,539	45,693	46,114	45,415
1999-2000	32,611	33,412	37,419	41,852	43,669	45,086	44,425
2000-2001	34,768	36,691	39,777	43,092	42,758	42,676	42,621
2001-2002	36,317	37,762	41,917	43,752	44,105	44,594	44,380
NEW CAPITAL EXPENDITURE BY INDUSTRY							
MINING (\$ MILLION)							
1995-1996	5,541	6,720	7,472	7,627	7,764	7,788	7,525
1996-1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997-1998	8,592	9,588	11,027	11,908	12,090	11,551	11,029
1998-1999	9,404	10,088	9,245	9,660	9,408	9,112	8,795
1999-2000	6,571	5,606	6,102	6,473	5,753	5,729	5,467
2000-2001	5,355	5,569	5,789	6,415	5,952	5,879	5,490
2001-2002	6,323	7,327	8,300	8,873	8,415	7,749	7,249
MANUFACTURING (\$ MILLION)							
1995-1996	8,975	9,964	10,721	11,185	11,160	10,978	10,457
1996-1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997-1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-1999	8,679	10,412	11,257	10,525	10,492	10,119	9,610
1999-2000	8,873	8,795	9,294	9,946	10,235	10,418	10,142
2000-2001	9,339	10,015	10,502	10,027	10,088	9,514	9,144
2001-2002	9,161	9,028	9,018	9,174	9,465	9,377	9,180
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1995-1996	13,253	15,478	16,890	18,503	20,679	21,683	22,491
1996-1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997-1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998-1999	19,833	20,992	24,235	25,354	25,792	26,883	27,010
1999-2000	17,168	19,011	22,024	25,433	27,681	28,940	28,816
2000-2001	20,074	21,108	23,486	26,650	26,718	27,283	27,987
2001-2002	20,834	21,407	24,600	25,704	26,225	27,469	27,950
NEW CAPITAL EXPENDITURE BY ASSET							
BUILDINGS AND STRUCTURES (\$ MILLION)							
1995-1996	8,700	9,528	10,479	11,878	12,861	12,373	12,348
1996-1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997-1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998-1999	11,812	13,587	14,789	16,040	14,832	14,227	13,880
1999-2000	9,393	8,840	10,539	11,998	13,148	12,922	12,462
2000-2001	9,321	9,654	10,834	11,333	11,330	10,955	10,742
2001-2002	8,860	10,122	12,445	11,796	11,335	10,891	10,552
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1995-1996	19,069	22,634	24,605	25,437	26,742	28,077	28,124
1996-1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997-1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998-1999	26,104	27,905	29,948	29,498	30,861	31,887	31,534
1999-2000	23,219	24,572	26,880	29,855	30,520	32,164	31,963
2000-2001	25,447	27,037	28,943	31,759	31,428	31,721	31,878
2001-2002	27,457	27,640	29,473	31,956	32,769	33,703	33,828

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

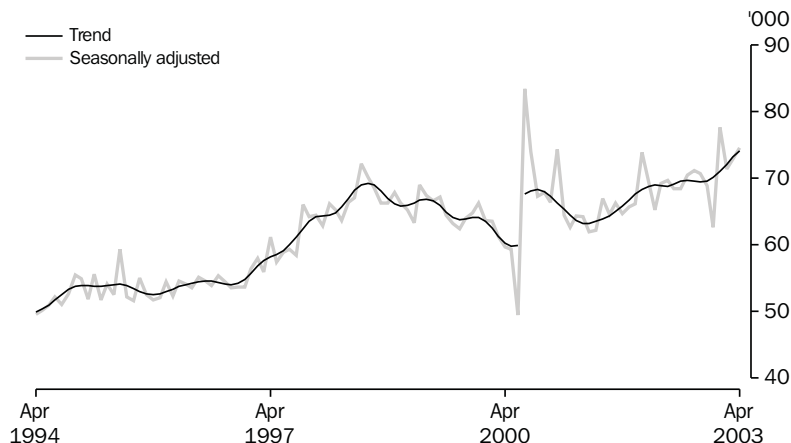
CONSUMPTION
AND
INVESTMENT

Period	Current prices					Chain volume measures (reference year 2000–2001)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1994–1995	3,455	26,339	21,271	15,992	539	67,597	4,081	28,480	21,667	16,883	620	71,619
1995–1996	4,004	27,986	21,293	16,146	495	69,924	4,738	30,711	22,193	16,677	550	74,646
1996–1997	4,499	27,385	21,173	17,076	700	70,834	5,234	29,982	22,717	17,479	762	75,937
1997–1998	4,479	28,838	23,256	16,665	815	74,052	5,160	31,199	24,261	16,801	886	78,031
1998–1999	3,857	30,918	24,250	18,430	1,033	78,488	4,525	33,995	25,537	18,394	1,083	83,314
1999–2000	4,217	33,883	28,341	18,882	1,160	86,482	4,322	34,729	29,503	18,483	1,149	88,014
2000–2001	3,849	35,220	30,310	21,493	1,226	92,099	3,890	34,594	29,582	21,269	1,219	90,554
2001–2002	4,508	35,643	29,746	20,825	1,002	91,725	4,649	35,661	29,557	20,059	962	90,888
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994–1995	-8.0	8.5	10.3	12.2	20.9	9.0	-11.5	2.2	9.6	9.3	16.6	5.4
1995–1996	15.9	6.3	0.1	1.0	-8.2	3.4	16.1	7.8	2.4	-1.2	-11.3	4.2
1996–1997	12.4	-2.1	-0.6	5.8	41.4	1.3	10.5	-2.4	2.4	4.8	38.5	1.7
1997–1998	-0.4	5.3	9.8	-2.4	16.4	4.5	-1.4	4.1	6.8	-3.9	16.3	2.8
1998–1999	-13.9	7.2	4.3	10.6	26.7	6.0	-12.3	9.0	5.3	9.5	22.2	6.8
1999–2000	9.3	9.6	16.9	2.5	12.3	10.2	-4.5	2.2	15.5	0.5	6.1	5.6
2000–2001	-8.7	3.9	6.9	13.8	5.7	6.5	-10.0	-0.4	0.3	15.1	6.1	2.9
2001–2002	17.1	1.2	-1.9	-3.1	-18.3	-0.4	19.5	3.1	-0.1	-5.7	-21.1	0.4
SEASONALLY ADJUSTED (\$ MILLION)												
2000–2001												
March	4,076	35,021	30,842	21,159	1,233	92,331	4,093	34,767	30,381	21,173	1,239	91,602
June	3,906	35,126	31,165	22,124	1,247	93,568	3,947	34,518	30,335	21,893	1,239	91,932
2001–2002												
September	4,135	35,363	30,309	22,404	1,102	93,313	4,208	34,845	29,819	22,013	1,073	91,957
December	4,416	35,393	30,331	22,144	1,002	93,286	4,556	35,254	29,539	21,531	976	91,856
March	4,481	35,179	30,603	21,736	1,080	93,079	4,745	35,155	29,742	21,005	1,051	91,698
June	4,580	35,514	30,579	21,457	1,013	93,143	4,723	35,571	29,912	20,668	973	91,847
2002–2003												
September	4,673	35,412	31,054	21,708	1,069	93,916	4,727	35,220	30,050	20,847	1,002	91,847
December	4,393	35,533	31,062	21,859	1,033	93,880	4,364	34,738	30,582	20,766	972	91,423
March	4,393	36,193	31,296	22,149	1,036	95,067	4,310	35,140	31,578	20,903	993	92,925
PERCENTAGE CHANGE FROM PREVIOUS QUARTER ÷ SEASONALLY ADJUSTED												
2001–2002												
March	1.5	-0.6	0.9	-1.8	7.8	-0.2	4.1	-0.3	0.7	-2.4	7.7	-0.2
June	2.2	1.0	-0.1	-1.3	-6.2	0.1	-0.5	1.2	0.6	-1.6	-7.5	0.2
2002–2003												
September	2.0	-0.3	1.6	1.2	5.5	0.8	0.1	-1.0	0.5	0.9	3.0	0.0
December	-6.0	0.3	0.0	0.7	-3.4	0.0	-7.7	-1.4	1.8	-0.4	-3.0	-0.5
March	0.0	1.9	0.8	1.3	0.3	1.3	-1.3	1.2	3.3	0.7	2.2	1.6
TREND (\$ MILLION)												
2000–2001												
March	4,000	35,014	30,980	21,337	1,224	92,555	3,975	34,820	30,545	21,412	1,234	91,946
June	4,013	35,194	30,851	22,004	1,197	93,259	4,046	34,725	30,187	21,798	1,187	91,943
2001–2002												
September	4,145	35,297	30,569	22,290	1,123	93,424	4,243	34,815	29,854	21,869	1,100	91,882
December	4,337	35,334	30,396	22,143	1,052	93,262	4,501	35,111	29,670	21,550	1,025	91,856
March	4,521	35,348	30,465	21,782	1,031	93,147	4,720	35,354	29,671	21,072	998	91,814
June	4,595	35,349	30,713	21,580	1,042	93,279	4,754	35,346	29,827	20,783	998	91,709
2002–2003												
September	4,563	35,474	30,923	21,669	1,046	93,675	4,629	35,186	30,183	20,757	990	91,744
December	4,483	35,699	31,117	21,876	1,041	94,216	4,460	35,027	30,704	20,811	983	91,985
March	4,377	35,975	31,294	22,111	1,041	94,798	4,292	34,900	31,325	20,876	988	92,382
PERCENTAGE CHANGE FROM PREVIOUS QUARTER ÷ TREND												
2001–2002												
March	4.2	0.0	0.2	-1.6	-2.0	-0.1	4.9	0.7	0.0	-2.2	-2.6	0.0
June	1.6	0.0	0.8	-0.9	1.1	0.1	0.7	0.0	0.5	-1.4	-0.1	-0.1
2002–2003												
September	-0.7	0.4	0.7	0.4	0.4	0.4	-2.6	-0.5	1.2	-0.1	-0.8	0.0
December	-1.8	0.6	0.6	1.0	-0.5	0.6	-3.6	-0.5	1.7	0.3	-0.7	0.3
March	-2.4	0.8	0.6	1.1	0.0	0.6	-3.8	-0.4	2.0	0.3	0.5	0.4

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: Inventories and Sales, Selected Industries, Australia cat. no. 5676.0.

NEW MOTOR VEHICLE SALES, Total Vehicles



Source: cat. no. 9314.0

TABLE 3.8 NEW MOTOR VEHICLE SALES (a) BY TYPE OF VEHICLE

Period	Original			Seasonally adjusted			Trend		
	Passenger vehicles(b)	Other vehicles(c)	Total	Passenger vehicles(b)	Other vehicles(c)	Total	Passenger vehicles(b)	Other vehicles(c)	Total
ANNUAL									
1994-1995	487,250	157,712	644,962	na	na	na	na	na	na
1995-1996	487,739	151,612	639,351						
1996-1997	503,261	166,919	670,180						
1997-1998	570,124	206,814	776,938						
1998-1999	575,699	230,102	805,801						
1999-2000	509,448	233,146	742,594						
2000-2001	571,045	237,640	808,685						
2001-2002	537,610	266,961	804,571						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	0.1	-3.9	-0.9	na	na	na	na	na	na
1996-1997	3.2	10.1	4.8						
1997-1998	13.3	23.9	15.9						
1998-1999	1.0	11.3	3.7						
1999-2000	-11.5	1.3	-7.8						
2000-2001	12.1	1.9	8.9						
2001-2002	-5.9	12.3	-0.5						
MONTHLY									
2001-2002									
February	42,776	22,019	64,795	45,699	23,668	69,367	45,873	22,979	68,852
March	44,828	22,996	67,824	43,408	21,857	65,265	45,672	23,291	68,963
April	42,052	21,834	63,886	45,648	23,651	69,299	45,308	23,555	68,863
May	46,448	26,675	73,123	45,401	24,316	69,717	44,990	23,834	68,824
June	49,101	29,680	78,781	44,705	23,749	68,454	44,971	24,216	69,187
2002-2003									
July	45,923	23,859	69,782	44,390	24,048	68,438	45,060	24,484	69,544
August	45,122	24,525	69,647	45,301	25,217	70,518	45,126	24,581	69,707
September	43,396	22,638	66,034	45,947	25,194	71,141	45,113	24,454	69,567
October	48,269	24,063	72,332	45,791	24,955	70,746	45,163	24,265	69,428
November	47,229	24,346	71,575	45,464	23,406	68,870	45,401	24,200	69,601
December	45,317	22,656	67,973	41,865	20,783	62,648	45,817	24,312	70,129
January	40,015	21,155	61,170	49,584	28,103	77,687	46,395	24,616	71,011
February	43,677	23,058	66,735	46,685	24,775	71,460	47,073	25,038	72,111
March	49,921	26,192	76,113	47,875	25,032	72,907	47,725	25,450	73,175
April	44,602	24,263	68,865	48,507	26,090	74,597	48,314	25,833	74,147
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002-2003									
October	11.2	6.3	9.5	-0.3	-0.9	-0.6	0.1	-0.8	-0.2
November	-2.2	1.2	-1.0	-0.7	-6.2	-2.7	0.5	-0.3	0.2
December	-4.0	-6.9	-5.0	-7.9	-11.2	-9.0	0.9	0.5	0.8
January	-11.7	-6.6	-10.0	18.4	35.2	24.0	1.3	1.3	1.3
February	9.2	9.0	9.1	-5.8	-11.8	-8.0	1.5	1.7	1.5
March	14.3	13.6	14.1	2.5	1.0	2.0	1.4	1.6	1.5
April	-10.7	-7.4	-9.5	1.3	4.2	2.3	1.2	1.5	1.3

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.

4

PRODUCTION

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RELATED PUBLICATIONS

Business Indicators, Australia cat. no. 5676.0

Livestock Products, Australia cat. no. 7215.0

Manufacturing Production, Australia cat. no. 8301.0

Mineral and Petroleum Exploration, Australia cat. no. 8412.0

Tourist Accommodation, Australia cat. no. 8635.0

Building Approvals, Australia cat. no. 8731.0

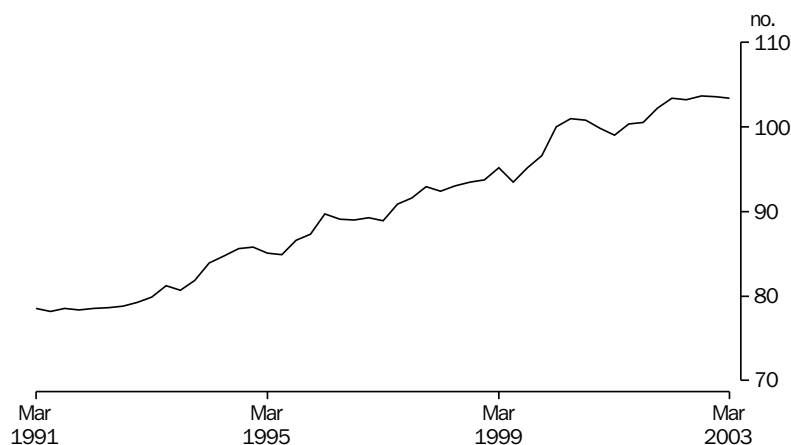
Building Activity, Australia: Dwelling Unit Commencements, Preliminary cat. no. 8750.0

Building Activity, Australia cat. no. 8752.0

Engineering Construction Activity, Australia cat. no. 8762.0

Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 2000–2001=100.0



Source: National Accounts Section.

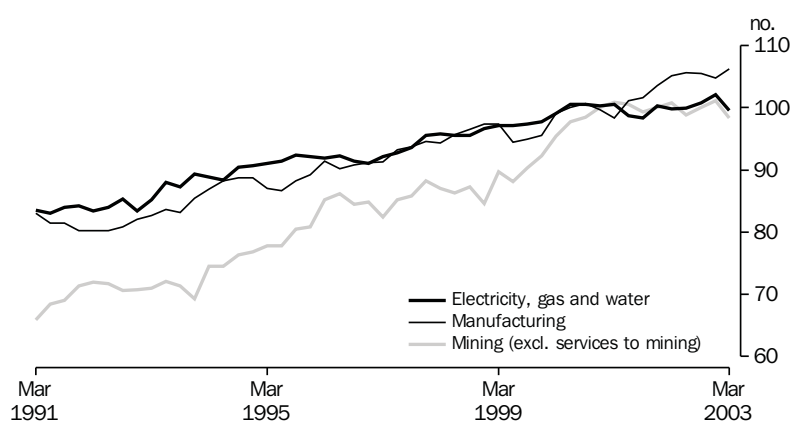
TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
ANNUAL (2000–2001 = 100.0)							
1993–1994	72.4	85.9	88.5	82.8	81.4	116.0	93.5
1994–1995	77.2	87.8	90.9	85.4	82.3	113.3	96.3
1995–1996	83.2	89.7	92.2	88.2	85.3	107.4	98.4
1996–1997	84.2	91.6	91.9	89.5	86.5	106.6	94.9
1997–1998	86.9	94.6	95.1	92.5	93.5	108.6	95.9
1998–1999	87.4	96.4	96.7	94.0	96.8	108.8	95.7
1999–2000	94.0	97.4	98.7	98.2	98.2	105.9	103.2
2000–2001	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2001–2002	99.7	104.0	99.6	102.3	99.9	86.5	113.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1993–1994	1.8	4.5	3.5	3.7	3.6	1.3	2.0
1994–1995	6.6	2.1	2.7	3.2	1.1	-2.3	3.0
1995–1996	7.8	2.3	1.4	3.3	3.7	-5.1	2.2
1996–1997	1.3	2.0	-0.4	1.6	1.4	-0.8	-3.5
1997–1998	3.1	3.3	3.5	3.3	8.1	1.9	1.1
1998–1999	0.7	2.0	1.6	1.6	3.5	0.2	-0.3
1999–2000	7.4	1.0	2.1	4.5	1.4	-2.6	7.8
2000–2001	6.4	2.7	1.3	1.8	1.9	-5.6	-3.1
2001–2002	-0.3	4.0	-0.4	2.3	-0.1	-13.5	13.9
SEASONALLY ADJUSTED (2000–2001= 100.0)							
2000–2001							
March	100.9	98.4	100.5	99.0	98.9	95.0	102.0
June	100.6	101.2	98.7	100.4	97.9	92.8	105.4
2001–2002							
September	99.3	101.6	98.3	100.4	100.7	93.1	110.7
December	100.1	103.6	100.3	102.2	98.2	84.1	117.0
March	100.8	105.2	99.8	103.4	100.5	83.4	113.0
June	98.8	105.7	99.9	103.2	100.2	85.2	115.2
2002–2003							
September	100.1	105.5	101.8	103.7	101.3	78.9	120.8
December	101.2	104.8	102.1	103.6	98.3	83.8	110.4
March	98.4	106.2	99.6	103.4	95.3	78.8	108.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2001–2002							
March	0.7	1.5	-0.5	1.2	2.4	-0.8	-3.4
June	-2.0	0.4	0.1	-0.2	-0.3	2.2	2.0
2002–2003							
September	1.3	-0.1	1.9	0.5	1.2	-7.4	4.9
December	1.1	-0.7	0.3	-0.1	-3.0	6.1	-8.6
March	-2.8	1.3	-2.4	-0.2	-3.0	-5.9	-2.1

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

INDEXES OF INDUSTRIAL PRODUCTION,
Seasonally adjusted, 2000–2001=100.0



Source: National Accounts Section.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued

Period	Selected manufacturing industries — continued					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (2000–2001 = 100.0)						
1993–1994	79.9	81.2	88.6	98.5	77.8	89.0
1994–1995	84.1	83.7	88.5	97.0	82.6	89.9
1995–1996	85.1	88.5	82.0	99.6	85.9	89.1
1996–1997	90.2	90.4	83.1	101.9	88.6	92.4
1997–1998	89.2	92.7	86.2	102.6	92.3	97.2
1998–1999	92.1	94.0	92.3	104.9	92.1	100.3
1999–2000	94.9	97.1	97.5	100.4	91.5	102.1
2000–2001	100.0	100.0	100.0	100.0	100.0	100.0
2001–2002	102.1	103.9	95.4	112.4	101.7	121.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1993–1994	2.1	4.9	2.2	4.4	8.4	6.3
1994–1995	5.3	3.0	0.0	-1.5	6.3	1.1
1995–1996	1.1	5.8	-7.4	2.6	4.0	-0.9
1996–1997	6.0	2.1	1.4	2.3	3.1	3.7
1997–1998	-1.1	2.6	3.6	0.7	4.1	5.2
1998–1999	3.3	1.4	7.2	2.2	-0.1	3.2
1999–2000	3.0	3.3	5.6	-4.3	-0.7	1.8
2000–2001	5.4	3.0	2.6	-0.4	9.3	-2.1
2001–2002	2.1	3.9	-4.6	12.4	1.7	21.2
SEASONALLY ADJUSTED (2000–2001= 100.0)						
2000–2001						
March	100.0	99.1	90.9	96.6	100.4	92.4
June	102.8	104.0	93.4	103.5	102.2	101.7
2001–2002						
September	104.7	99.0	82.3	106.1	101.6	108.8
December	103.6	103.6	99.7	112.7	98.9	120.8
March	103.7	106.0	98.7	116.4	100.9	125.1
June	96.5	106.9	100.9	114.2	105.3	130.0
2002–2003						
September	92.5	111.3	105.7	111.1	102.2	134.5
December	94.7	109.9	108.6	115.5	101.0	128.1
March	92.6	121.7	102.4	114.1	108.6	125.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2001–2002						
March	0.0	2.3	-0.9	3.3	2.0	3.5
June	-7.0	0.9	2.2	-1.9	4.4	3.9
2002–2003						
September	-4.1	4.1	4.8	-2.7	-3.0	3.4
December	2.4	-1.3	2.7	4.0	-1.2	-4.8
March	-2.2	10.7	-5.7	-1.2	7.5	-2.3

Source: Australian National Accounts, ABS data available on request.

PRODUCTION

TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS

Period	Meat — carcass weight			Exports of (c)				
	Wool receivals (a) (tonnes)	Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (’000)	Live cattle (’000)	Fresh or frozen meat (tonnes)	Bacon, ham and canned meat (tonnes)
ANNUAL								
1993–1994	784,218	2,829,153	468,723	8,076	5,433	235	1,044,821	7,996
1994–1995	679,436	2,789,842	466,551	8,206	5,697	386	1,013,523	6,966
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,040	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,178	4,959	713	1,168,916	13,224
1999–2000	641,520	3,031,292	597,680	10,847	4,859	846	1,186,413	13,955
2000–2001	589,861	3,199,550	619,406	10,545	5,936	846	1,342,344	15,164
2001–2002	536,891	3,067,401	667,471	11,272	6,443	797	1,279,272	15,846
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1993–1994	-7.1	0.7	7.8	10.2	6.6	58.1	0.0	36.2
1994–1995	-13.4	-1.4	-0.5	1.6	4.9	64.3	-3.0	-12.9
1995–1996	-4.9	-4.4	3.0	6.2	3.2	59.6	-4.8	35.6
1996–1997	6.0	1.7	1.5	3.7	-10.9	40.3	-0.8	27.5
1997–1998	-6.5	8.0	11.5	4.4	-5.3	-19.7	14.9	8.3
1998–1999	-0.3	2.7	3.8	7.8	0.0	2.7	6.2	1.3
1999–2000	0.4	0.7	5.9	6.6	-2.0	18.6	1.5	5.5
2000–2001	-8.1	5.6	3.6	-2.8	22.2	0.0	13.1	8.7
2001–2002	-9.0	-4.1	7.8	6.9	8.5	-5.8	-4.7	4.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2000–2001								
March	151,141	797,562	151,689	2,510	1,727	185	304,075	3,625
June	143,132	806,890	155,634	2,797	1,311	170	349,669	4,180
2001–2002								
September	131,994	786,616	158,610	2,707	1,667	231	347,595	4,189
December	126,557	745,738	161,053	2,734	1,995	212	325,737	3,879
March	151,061	734,033	171,851	2,897	1,661	137	269,929	3,768
June	131,229	800,150	176,994	3,058	1,121	218	336,011	4,010
2002–2003								
September	136,887	794,630	178,091	2,686	1,358	278	327,179	4,194
December	135,334	800,662	172,837	2,623	1,885	322	364,519	3,906
January	120,581	762,111	173,925	nya	1,632	165	283,010	3,430
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001–2002								
September	-7.8	-2.5	1.9	-3.2	27.2	35.6	-0.6	0.2
December	-4.1	-5.2	1.5	1.0	19.7	-8.4	-6.3	-7.4
March	19.4	-1.6	6.7	6.0	-16.8	-35.4	-17.1	-2.9
June	-13.1	9.0	3.0	5.6	-32.5	59.4	24.5	6.4
2002–2003								
September	4.3	-0.7	0.6	-12.2	21.2	27.8	-2.6	4.6
December	-1.1	0.8	-3.0	-2.3	38.8	15.8	11.4	-6.9
March	-10.9	-4.8	0.6	nya	-13.4	-49.0	-22.4	-12.2

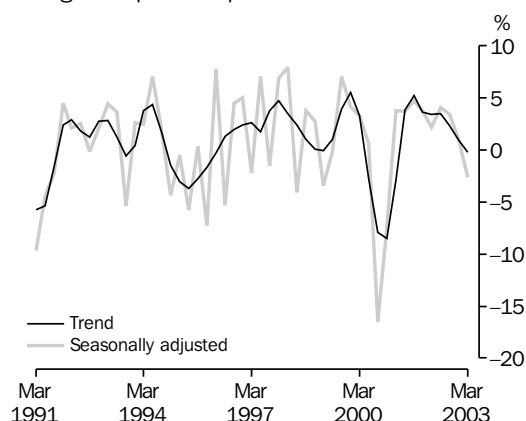
(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

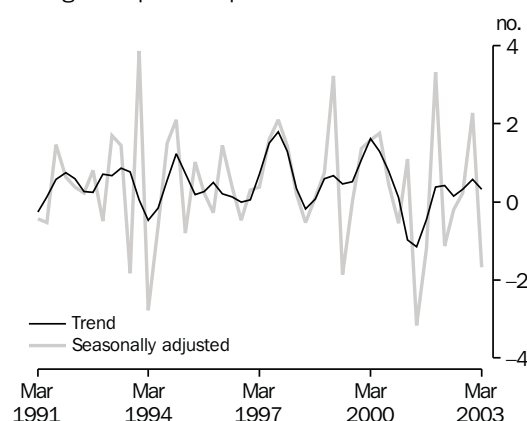
Source: *Livestock Products, Australia*, cat. no. 7215.0.

PRODUCTION OF READY MIXED CONCRETE,
Change from previous quarter



Source: cat. no. 8301.0.

PRODUCTION OF ELECTRICITY,
Change from previous quarter



Source: cat. no. 8301.0.

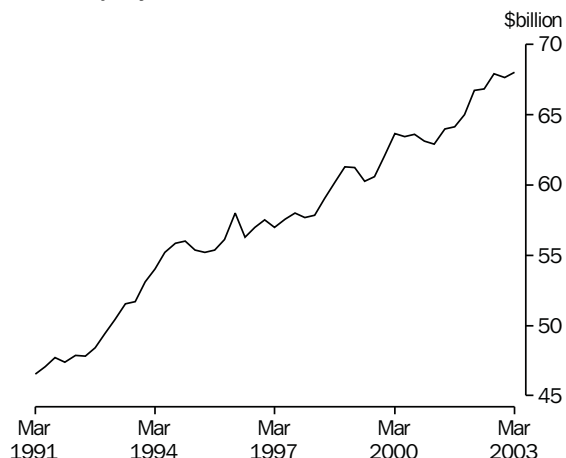
TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (peta-joules)	Beer (mega-litres)
ANNUAL									
1993-1994	1,814	6,734	15,267	7,209	161,812	17,727	11,063	587	1,752
1994-1995	1,860	7,124	15,892	7,449	165,065	17,912	11,366	629	1,788
1995-1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,594	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999-2000	1,735	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000-2001	1,448	6,821	17,251	na	188,546	17,887	13,212	768	1,745
2001-2002	1,514	7,236	19,447	—	185,853	18,000	13,065	773	1,744
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	5.3	8.2	4.9	11.9	1.2	0.0	4.3	3.2	-3.0
1994-1995	2.5	5.8	4.1	3.3	2.0	1.0	2.7	7.2	2.1
1995-1996	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	4.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.1
1999-2000	8.8	3.0	10.9	-12.9	2.9	-0.3	-1.8	7.6	1.7
2000-2001	-16.5	-14.1	-16.4	na	2.0	-4.1	3.7	5.8	-1.3
2001-2002	4.6	6.1	12.7	—	-1.4	0.6	-1.1	0.7	-0.1
SEASONALLY ADJUSTED									
2000-2001									
March	325	1,687	4,266	na	47,721	4,476	3,370	203	453
June	341	1,667	4,423		46,212	4,527	3,399	193	424
2001-2002									
September	346	1,650	4,632	na	45,661	4,603	3,478	193	440
December	379	1,773	4,808		47,179	4,341	3,115	199	422
March	389	1,908	4,911		46,652	4,556	3,275	190	436
June	402	1,930	5,109		46,556	4,487	3,206	192	455
2002-2003									
September	398	1,966	5,285	na	46,665	4,537	3,477	201	423
December	411	1,914	5,338		47,729	4,546	3,234	199	436
March	428	1,781	5,200		46,936	nya	nya	197	442
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001-2002									
December	9.5	7.5	3.8	na	3.3	-5.7	-10.4	3.1	-4.1
March	2.6	7.6	2.1		-1.1	5.0	5.1	-4.5	3.3
June	3.3	1.2	4.0		-0.2	-1.5	-2.1	1.1	4.4
2002-2003									
September	-1.0	1.9	3.4	na	0.2	1.1	8.5	4.7	-7.0
December	3.3	-2.6	1.0		2.3	0.2	-7.0	-1.0	3.1
March	4.1	-6.9	-2.6		-1.7	nya	nya	-1.0	1.4

Source: Manufacturing production, Australia, cat. no. 8301.0.

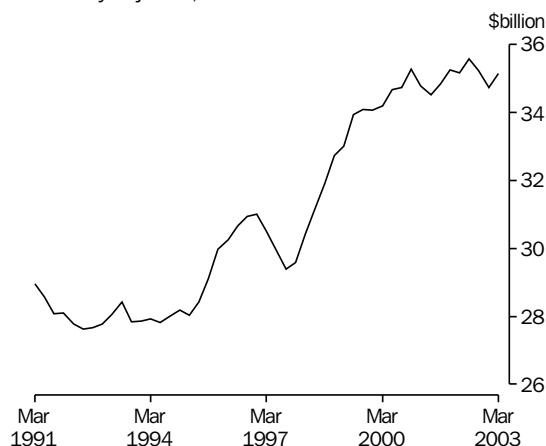
PRODUCTION

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measures



Source: cat. no. 5629.0.

MANUFACTURERS' INVENTORIES,
Seasonally adjusted, Chain volume measures



Source: cat. no. 5629.0.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 2000-2001)	Current prices	Chain volume measures (reference year 2000-2001)	
ANNUAL (\$ MILLION)					
1994-1995	200,173	222,409	26,339	28,480	0.52
1995-1996	208,601	225,768	27,986	30,711	0.54
1996-1997	211,905	229,023	27,385	29,981	0.52
1997-1998	217,629	232,530	28,838	31,199	0.52
1998-1999	229,410	243,007	30,918	33,994	0.54
1999-2000	244,079	249,717	33,883	34,728	0.54
2000-2001	259,069	253,591	35,220	34,593	0.53
2001-2002	272,870	262,689	35,642	35,661	0.51
SEASONALLY ADJUSTED (\$ MILLION)					
2000-2001					
March	64,484	62,884	35,021	34,766	0.54
June	66,161	63,971	35,126	34,517	0.53
2001-2002					
September	66,451	64,132	35,363	34,844	0.53
December	67,441	64,989	35,393	35,253	0.52
March	69,391	66,738	35,179	35,155	0.51
June	69,675	66,829	35,514	35,571	0.51
2002-2003					
September	71,032	67,917	35,412	35,220	0.50
December	71,498	67,614	35,533	34,737	0.50
March	72,142	68,004	36,193	35,139	0.50

(a) As at the end of period.

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

PRODUCTION

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL ACTUAL ORIGINAL (\$ MILLION)										
1994-1995	201.0	554.5	7.8	38.0	48.5	44.8	893.2	170.6	511.7	682.4
1995-1996	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	550.3	725.1
1996-1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.9	601.0	853.0
1997-1998	227.1	648.4	22.2	64.8	42.8	57.7	1,066.8	232.3	748.9	981.2
1998-1999	176.9	486.1	15.4	39.9	40.9	78.6	837.8	182.3	685.4	867.7
1999-2000	156.8	374.8	7.0	35.4	29.8	67.8	676.3	110.1	590.6	700.7
2000-2001	165.4	370.2	8.4	41.3	31.8	66.2	683.3	176.9	847.8	1,024.7
2001-2002	132.9	331.3	8.8	50.3	35.4	81.8	640.6	164.5	718.1	882.6
ACTUAL ORIGINAL (\$ MILLION)										
2000-2001										
September	38.9	92.5	2.5	9.2	11.3	12.1	169.8	33.1	186.6	219.8
December	48.2	97.5	2.9	9.3	9.7	19.5	187.2	47.6	194.1	241.7
March	33.6	83.3	1.1	7.6	4.1	13.8	143.6	51.4	247.4	298.8
June	44.7	96.8	1.9	15.1	6.7	17.7	182.8	44.8	221.2	266.0
2001-2002										
September	36.3	86.4	3.0	11.9	9.4	20.4	167.4	42.1	189.8	231.7
December	36.3	84.2	2.1	14.4	10.7	22.9	170.7	38.3	229.2	267.4
March	24.6	73.9	0.9	10.2	5.7	18.9	134.2	36.1	166.9	203.1
June	35.6	86.8	2.7	13.9	9.6	19.5	168.3	48.1	132.4	180.5
2002-2003										
September	34.5	95.2	2.5	16.0	10.4	24.3	182.9	50.4	167.6	218.0
December	38.3	99.3	2.0	21.1	6.9	25.2	192.8	70.3	200.1	270.4
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to -										
June 2000	na	na	na	na	na	na	330.3	69.3	395.2	464.6
December 2000							352.7	118.7	374.4	493.0
June 2001							314.7	55.7	560.2	615.9
December 2001	na	na	na	na	na	na	423.0	86.8	551.9	638.7
June 2002							296.7	97.6	372.3	469.9
December 2002	na	na	na	na	na	na	423.0	86.8	551.9	638.7
June 2003							296.7	97.6	372.3	469.9

(a) Expectations available for total minerals only.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite (^{'000} tonnes)	Black coal (Mt)(a)	Diam- onds (^{'000} carats)	Iron ore (Mt)	Mang- anese ore (^{'000} tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium (oxide tonnes)	Metallic content (d)					
									Copper (^{'000} tonnes)	Gold (tonnes)	Lead (^{'000} tonnes)	Nickel (^{'000} tonnes)	Tin (tonnes)	Zinc (^{'000} tonnes)
ANNUAL														
1993-1994	41,286	228.0	39,909	124.3	2,045	26,118	28,945	2,751	432	256	540	65	7,650	1,025
1994-1995	42,308	243.1	43,590	137.0	2,048	29,212	31,189	2,631	376	249	460	98	7,999	915
1995-1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996-1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997-1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998-1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999-2000	51,046	239.3	29,672	159.8	1,755	31,180	37,447	8,217	788	299	692	141	9,828	1,265
2000-2001	54,560	258.2	22,475	175.6	1,948	31,524	38,705	9,549	876	296	724	197	9,909	1,483
2001-2002	53,949	273.2	30,676	185.3	1,779	32,693	36,100	7,964	876	264	744	207	7,911	1,490
QUARTERLY ORIGINAL														
2000-2001														
December	13,764	63.6	5,557	44.5	424	7,312	9,770	2,421	218	75	161	50	2,298	363
March	13,353	61.8	5,097	40.7	464	7,594	9,657	2,341	221	72	173	49	2,579	357
June	13,482	68.9	5,030	44.3	530	7,998	9,083	2,316	228	74	196	54	2,844	391
2001-2002														
September	13,296	71.5	8,060	48.3	508	8,755	9,206	2,337	226	69	196	54	2,049	374
December	13,669	64.5	7,990	48.1	475	8,135	8,833	2,029	221	65	194	49	2,368	396
March	13,808	67.3	6,189	45.2	464	7,382	9,057	1,773	227	63	184	48	1,599	371
June	13,176	70.0	8,437	43.6	403	7,882	9,005	1,826	208	67	170	56	1,895	349
2002-2003														
September	13,164	67.4	9,046	49.9	685	9,310	9,419	2,406	220	66	173	53	1,614	372
December	13,876	68.8	9,964	48.4	635	8,016	8,631	2,500	228	68	167	54	1,160	377

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics, (ABARE).

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1993-1994	127,345	130,529	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994-1995	112,555	115,106	163,613	171,083	15,470	2,433	17,904	9,615	27,518
1995-1996	85,843	87,600	118,952	124,712	12,119	2,284	14,403	10,729	25,132
1996-1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	12,730	28,969
1997-1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	14,462	34,056
1998-1999	104,736	107,441	151,352	156,999	17,605	2,921	20,527	12,600	33,127
1999-2000	121,556	123,311	172,416	176,758	21,729	3,545	25,274	12,199	37,473
2000-2001	78,990	80,108	117,251	121,075	16,217	3,291	19,507	12,883	32,391
2001-2002	118,975	120,895	168,006	171,853	24,637	3,958	28,595	13,715	42,310
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-1995	-11.6	-11.8	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995-1996	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	11.6	-8.7
1996-1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	18.6	15.3
1997-1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	13.6	17.6
1998-1999	0.2	0.3	0.3	0.3	6.2	-3.4	4.8	-12.9	-2.7
1999-2000	16.1	14.8	13.9	12.6	23.4	21.3	23.1	-3.2	13.1
2000-2001	-35.0	-35.0	-32.0	-31.5	-25.4	-7.2	-22.8	5.6	-13.6
2001-2002	50.6	50.9	43.3	41.9	51.9	20.3	46.6	6.5	30.6
SEASONALLY ADJUSTED									
2001-2002									
February	9,941	10,145	12,753	13,157	1,930	314	2,244	1,267	3,511
March	9,655	9,805	14,110	14,404	2,084	313	2,396	1,077	3,474
April	9,484	9,630	14,841	15,116	2,306	316	2,623	1,220	3,842
May	9,804	9,932	14,347	14,626	2,197	383	2,580	1,173	3,753
June	10,152	10,291	14,402	14,685	2,157	355	2,512	931	3,443
2002-2003									
July	10,084	10,288	13,874	14,357	2,016	333	2,349	932	3,281
August	10,984	11,174	17,248	17,482	2,618	432	3,050	1,627	4,676
September	9,459	9,579	14,062	14,346	2,098	418	2,516	1,364	3,880
October	9,896	10,044	17,920	18,295	3,289	346	3,635	1,423	5,058
November	8,692	8,984	12,952	13,331	2,131	331	2,462	1,916	4,377
December	8,887	9,048	13,198	13,430	2,097	369	2,466	1,329	3,795
January	8,883	9,002	13,535	13,713	2,194	351	2,544	1,723	4,267
February	8,825	8,994	12,553	12,925	2,108	387	2,495	1,323	3,818
March	8,263	8,364	13,267	13,577	2,142	389	2,532	1,162	3,694
April	8,969	9,101	13,105	13,339	2,311	370	2,681	1,460	4,140
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002-2003									
October	4.6	4.9	27.4	27.5	56.7	-17.1	44.5	4.3	30.4
November	-12.2	-10.6	-27.7	-27.1	-35.2	-4.6	-32.3	34.6	-13.5
December	2.2	0.7	1.9	0.7	-1.6	11.7	0.2	-30.6	-13.3
January	0.0	-0.5	2.6	2.1	4.6	-5.1	3.2	29.7	12.5
February	-0.6	-0.1	-7.3	-5.7	-3.9	10.3	-1.9	-23.3	-10.5
March	-6.4	-7.0	5.7	5.0	1.6	0.7	1.5	-12.1	-3.2
April	8.5	8.8	-1.2	-1.7	7.9	-5.1	5.9	25.6	12.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002-2003									
October	-3.3	-3.2	-2.2	-2.2	-0.2	-2.0	-0.4	5.5	1.6
November	-3.6	-3.6	-3.7	-3.7	-2.2	-1.8	-2.2	0.8	-1.1
December	-3.0	-3.0	-4.2	-4.2	-3.5	-0.8	-3.1	-3.4	-3.2
January	-1.9	-2.0	-3.5	-3.4	-3.2	0.4	-2.7	-4.9	-3.5
February	-1.1	-1.2	-2.1	-2.1	-1.7	1.6	-1.3	-3.9	-2.2
March	-0.5	-0.6	-1.1	-1.1	-0.3	1.7	0.0	-2.4	-0.8
April	-0.5	-0.7	-1.5	-1.5	-1.2	2.1	-0.7	-1.9	-1.1

Source: Building Approvals, Australia, cat. no. 8731.0.

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures, Reference year 2000–2001

Period	Number of dwelling units				Value (\$ million)			
	New houses		Total (a)		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1993–1994	123,228	126,513	173,608	181,821	19,995	3,091	11,128	34,245
1994–1995	111,966	114,577	162,541	170,071	20,007	3,185	11,318	34,544
1995–1996	84,208	86,174	118,135	124,685	15,525	2,968	12,611	31,261
1996–1997	84,645	86,246	123,060	128,172	16,111	3,191	13,813	33,306
1997–1998	98,844	100,764	142,908	147,781	19,540	3,734	15,318	38,741
1998–1999	100,354	103,165	143,812	149,420	20,339	3,711	12,737	36,700
1999–2000	118,378	120,128	167,748	171,865	24,483	4,176	12,265	40,577
2000–2001	74,128	75,330	110,977	114,945	16,405	3,296	12,196	31,897
2001–2002	112,370	114,077	161,613	165,368	24,642	4,092	13,240	41,974
SEASONALLY ADJUSTED								
2000–2001								
December	18,739	19,019	28,231	29,024	4,064	833	2,810	7,694
March	17,429	17,686	27,009	27,886	4,107	856	2,966	7,922
June	19,949	20,267	28,856	29,965	4,388	905	3,289	8,581
2001–2002								
September	26,342	26,587	37,577	38,540	5,780	971	2,929	9,681
December	29,115	29,696	41,945	43,041	6,350	959	3,317	10,626
March	28,097	28,520	39,504	40,447	5,927	1,050	3,697	10,674
June	28,883	29,340	42,700	43,477	6,585	1,111	3,296	10,993
2002–2003								
September	30,352	30,802	44,952	45,829	7,034	1,133	3,544	11,711
December	27,410	27,901	43,844	44,865	7,120	1,074	4,246	12,440

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

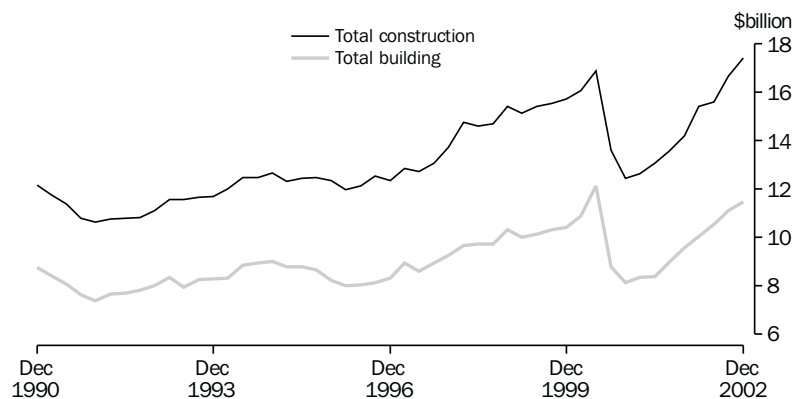
Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary, cat. no. 8750.0 and Building Activity, Australia, cat. no. 8752.0.

TABLE 4.9 VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 2000–2001

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total			Total				
ANNUAL (\$ MILLION)									
1993–1994	14,273	14,631	5,015	19,682	3,022	7,182	10,969	29,128	33,743
1994–1995	14,138	14,434	5,785	20,216	3,293	8,319	11,942	31,143	35,533
1995–1996	11,266	11,526	4,770	16,289	3,176	9,783	13,364	28,646	32,985
1996–1997	11,195	11,392	4,704	16,089	3,169	10,795	14,579	29,577	34,041
1997–1998	13,447	13,678	5,499	19,170	3,689	10,710	14,649	33,110	37,618
1998–1999	14,192	14,524	6,335	20,856	3,913	11,465	15,371	35,634	40,226
1999–2000	17,182	17,431	7,055	24,472	4,430	11,202	14,996	39,412	43,770
2000–2001	11,958	12,119	5,692	17,812	3,395	8,902	12,447	29,547	33,654
2001–2002	15,003	15,216	6,726	21,942	4,060	9,484	13,135	34,860	39,137
SEASONALLY ADJUSTED (\$ MILLION)									
2000–2001									
December	2,840	2,878	1,409	4,288	818	2,175	3,027	7,148	8,134
March	2,931	2,971	1,375	4,346	876	2,210	3,123	7,288	8,349
June	2,972	3,011	1,378	4,389	924	2,198	3,075	7,366	8,386
2001–2002									
September	3,343	3,382	1,478	4,860	960	2,221	3,153	7,893	8,973
December	3,620	3,681	1,637	5,318	1,018	2,343	3,252	8,507	9,588
March	3,874	3,932	1,745	5,677	986	2,505	3,383	9,005	10,045
June	4,166	4,221	1,866	6,088	1,097	2,415	3,347	9,455	10,531
2002–2003									
September	4,291	4,344	1,963	6,307	1,119	2,690	3,693	9,987	11,119
December	4,429	4,493	2,207	6,700	1,134	2,733	3,630	10,406	11,465

Source: Building Activity, Australia, cat. no. 8752.0.

CONSTRUCTION ACTIVITY, Chain volume measures—
Seasonally adjusted



Source: Manufacturing and Construction Section.

TABLE 4.10 CONSTRUCTION ACTIVITY: VALUE OF WORK DONE
Chain Volume Measures, Reference Year 2000–2001

Period	Residential building		Non-residential building		Total building		Engineering construction		Non-residential construction		Total construction	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1993–1994	21,870	22,697	7,182	10,969	29,128	33,743	4,307	14,295	11,475	25,310	33,234	47,821
1994–1995	22,736	23,504	8,319	11,942	31,143	35,533	4,416	14,642	12,680	26,588	35,325	49,913
1995–1996	18,718	19,464	9,783	13,364	28,646	32,985	5,690	16,015	15,433	29,370	34,264	48,935
1996–1997	18,596	19,258	10,795	14,579	29,577	34,041	6,219	16,510	16,967	31,048	35,749	50,483
1997–1998	22,296	22,858	10,710	14,649	33,110	37,618	7,969	18,598	18,672	33,248	41,103	56,163
1998–1999	24,064	24,769	11,465	15,371	35,634	40,226	9,090	20,482	20,549	35,863	44,783	60,684
1999–2000	28,282	28,903	11,202	14,996	39,412	43,770	8,043	20,590	19,247	35,592	47,412	64,261
2000–2001	20,645	21,207	8,902	12,447	29,547	33,654	6,682	18,144	15,584	30,592	36,230	51,798
2001–2002	25,377	26,002	9,484	13,135	34,860	39,137	8,728	19,674	18,212	32,809	43,588	58,811
SEASONALLY ADJUSTED (\$ MILLION)												
2000–2001												
December	4,970	5,105	2,175	3,026	7,147	8,134	1,658	4,329	3,833	7,356	8,808	12,461
March	5,075	5,221	2,210	3,123	7,287	8,348	1,641	4,307	3,851	7,432	8,928	12,651
June	5,169	5,312	2,198	3,075	7,366	8,386	1,712	4,672	3,909	7,746	9,080	13,063
2001–2002												
September	5,672	5,819	2,220	3,153	7,893	8,972	1,792	4,609	4,013	7,762	9,686	13,581
December	6,164	6,335	2,342	3,252	8,507	9,587	1,734	4,602	4,077	7,855	10,241	14,190
March	6,500	6,662	2,504	3,382	9,005	10,045	2,733	5,373	5,238	8,756	11,739	15,418
June	7,039	7,184	2,415	3,346	9,454	10,531	2,466	5,088	4,882	8,435	11,921	15,619
2002–2003												
September	7,295	7,426	2,689	3,692	9,986	11,118	2,793	5,549	5,483	9,242	12,780	16,668
December	7,671	7,834	2,732	3,630	10,405	11,464	3,018	5,888	5,751	9,519	13,424	17,353
TREND (\$ MILLION)												
2000–2001												
December	5,171	5,309	2,228	3,118	7,398	8,426	1,643	4,452	3,872	7,571	9,040	12,875
March	4,874	5,015	2,163	3,042	7,042	8,064	1,663	4,421	3,826	7,464	8,709	12,488
June	5,242	5,388	2,190	3,093	7,433	8,482	1,655	4,471	3,845	7,564	9,090	12,954
2001–2002												
September	5,643	5,798	2,257	3,167	7,900	8,965	1,766	4,641	4,023	7,808	9,667	13,607
December	6,108	6,271	2,337	3,238	8,446	9,509	2,030	4,825	4,367	8,063	10,476	14,335
March	6,567	6,725	2,429	3,342	8,997	10,067	2,353	5,039	4,783	8,381	11,350	15,107
June	6,981	7,128	2,523	3,457	9,504	10,586	2,620	5,297	5,144	8,754	12,125	15,883
2002–2003												
September	7,323	7,467	2,627	3,575	9,950	11,044	2,809	5,549	5,436	9,119	12,758	16,589
December	7,595	7,745	2,739	3,677	10,336	11,424	3,012	5,812	5,751	9,488	13,347	17,234

Source: Building Activity, Australia, cat. no. 8752.0, Engineering Construction Activity, Australia, cat. no. 8762.0 and ABS data available on request.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures (Reference year 2000–2001)

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1993–1994	4,307.1	3,777.8	8,088.3	6,185.7	14,294.6	9,958.1
1994–1995	4,415.5	3,284.6	7,702.2	6,906.4	14,642.4	10,196.8
1995–1996	5,689.9	3,227.5	8,917.6	7,070.9	16,015.1	10,306.0
1996–1997	6,218.6	3,654.9	9,874.8	6,622.8	16,510.4	10,279.5
1997–1998	7,969.3	4,008.6	11,972.4	6,630.4	18,598.0	10,638.0
1998–1999	9,090.2	4,195.6	13,275.4	7,214.0	20,482.1	11,409.6
1999–2000	8,043.1	4,629.6	12,673.5	7,916.2	20,589.8	12,545.8
2000–2001	6,682.3	4,255.6	10,937.9	7,206.6	18,144.5	11,462.2
2001–2002	8,727.8	3,773.1	12,501.0	7,173.3	19,674.3	10,946.4
2000–2001						
December	1,733.7	1,005.4	2,739.3	1,670.6	4,410.1	2,676.1
March	1,524.7	1,042.2	2,566.5	1,518.6	4,085.1	2,560.9
June	1,692.5	1,077.5	2,769.6	2,304.3	5,073.2	3,381.9
2001–2002						
September	1,871.4	935.7	2,807.1	1,597.5	4,404.6	2,533.2
December	1,831.0	1,020.4	2,851.5	1,862.2	4,713.6	2,882.6
March	2,565.8	885.7	3,451.5	1,580.0	5,031.5	2,465.7
June	2,459.7	931.3	3,390.9	2,133.6	5,524.6	3,064.9
2002–2003						
September	2,896.5	897.9	3,794.5	1,598.2	5,392.7	2,496.2
December	3,212.8	1,093.7	4,306.6	1,795.1	6,101.7	2,888.9
SEASONALLY ADJUSTED (\$ MILLION)						
2000–2001						
March	1,641.2	1,074.8	2,715.7	1,591.9	4,307.7	2,666.9
June	1,712.2	1,012.2	2,723.6	1,949.4	4,672.0	2,961.4
2001–2002						
September	1,792.9	976.7	2,769.6	1,839.4	4,609.2	2,816.3
December	1,734.6	1,001.7	2,736.3	1,866.7	4,603.0	2,868.4
March	2,733.6	914.0	3,647.6	1,725.8	5,373.4	2,640.0
June	2,466.8	880.7	3,347.5	1,741.4	5,088.8	2,622.0
2002–2003						
September	2,793.6	927.8	3,721.4	1,829.5	5,550.8	2,757.3
December	3,069.4	1,073.6	4,143.0	1,795.6	5,938.6	2,869.2

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: Engineering Construction Activity, Australia, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan park	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1992-1993	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-1994	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-1995	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-1996	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
1996-1997	175,337	196,515	41,763	58.0	41.4	52.4	3,619,807	305,246	575,243
1997-1998	186,675	na(d)	na(d)	57.7(d)	na(d)	na(d)	3,877,800(d)	na(d)	na(d)
1998-1999	194,135			58.1(d)			3,990,642(d)		
1999-2000	197,513			59.0(d)			4,318,024(d)		
2000-2001	205,656			57.5(d)			4,926,647(d)		
2001-2002	204,368			57.4(d)			4,750,142(d)		
ORIGINAL									
2000-2001									
December	204,109	na(d)	na(d)	53.0	na(d)	na(d)	374,919	na(d)	na(d)
January				56.4			405,970		
February				56.7			362,490		
March	205,020			59.7			423,382		
April				56.9			383,620		
May				55.2			376,807		
June	205,656			53.6			350,910		
2001-2002									
July		na(d)	na(d)	59.1	na(d)	na(d)	471,127	na(d)	na(d)
August				58.0			409,737		
September	205,546			58.9			399,658		
October				60.3			421,842		
November				59.7			405,274		
December	206,592			53.0			382,438		
January				56.7			412,836		
February				58.8			372,871		
March	203,474			60.2			428,285		
April				57.0			383,532		
May				54.7			375,687		
June	204,368			52.8			340,856		
2002-2003									
July		na(d)	na(d)	37.8	na(d)	na(d)	409,654	na(d)	na(d)
August				36.6			421,653		
September	203,531			37.7			407,030		
October				65.7			467,486		
November				64.0			442,560		
December	203,238			55.3			404,008		

(a) All annual data are end of period.

(b) All annual data are annual averages.

(c) All annual data are aggregates.

(d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0.

INQUIRIES

If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on 07 3222 6201 fax: 07 3222 6284 or Internet: paull.hoffmann@abs.gov.au.

5

PRICES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0

Balance of Payments and International Investment Position, Australia cat. no. 5302.0

Consumer Price Index, Australia cat. no. 6401.0

House Price Indexes: Eight Capital Cities cat. no. 6416.0

Producer Price Indexes, Australia cat. no. 6427.0

International Trade Price Indexes, Australia cat. no. 6457.0

Australian Commodities — Australian Bureau of Agricultural and Resource Economics (ABARE)

Reserve Bank of Australia Bulletin (RBA)

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year

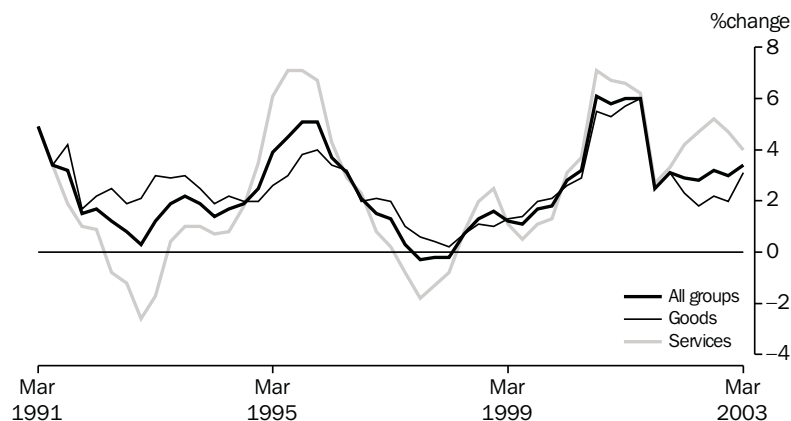


TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

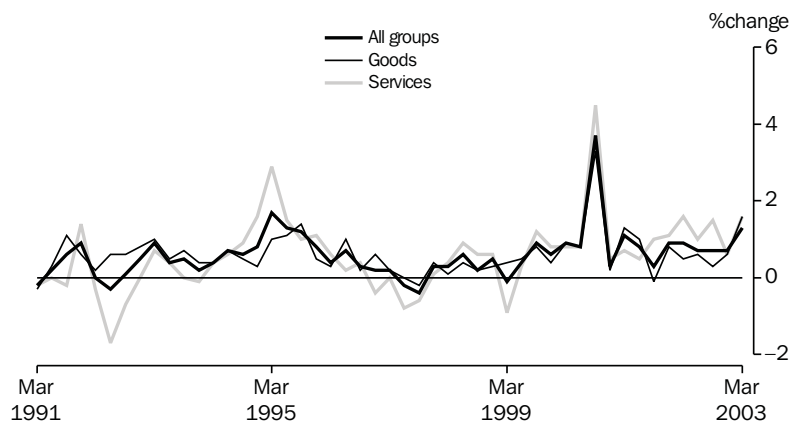
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services and operation	Health
ANNUAL (1989-1990 = 100.0)(a)						
1993-1994	109.4	133.7	106.7	94.2	107.8	134.7
1994-1995	112.1	141.0	106.7	100.0	109.2	142.7
1995-1996	116.0	156.1	107.0	105.9	111.7	150.2
1996-1997	119.7	161.4	107.3	101.6	113.5	159.7
1997-1998	121.8	164.6	107.4	94.5	113.8	165.4
1998-1999	126.5	168.7	106.7	95.8	113.7	163.4
1999-2000	129.2	175.2	105.5	99.9	113.3	158.7
2000-2001	135.6	194.7	112.5	107.9	117.3	164.3
2001-2002	142.7	203.1	112.4	111.1	119.7	169.9
ORIGINAL (1989-1990 = 100.0)(a)						
2001-2002						
September	139.8	201.5	111.1	110.0	118.9	166.5
December	143.4	201.8	112.7	110.7	120.3	166.1
March	144.2	203.9	112.2	111.5	119.4	171.1
June	143.5	205.0	113.7	112.2	120.3	175.9
2002-2003						
September	145.0	207.3	113.0	113.7	120.5	176.4
December	147.0	207.3	114.0	114.2	121.6	177.1
March	149.8	209.9	112.4	115.7	120.4	183.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2001-2002						
December	2.6	0.1	1.4	0.6	1.2	-0.2
March	0.6	1.0	-0.4	0.7	-0.7	3.0
June	-0.5	0.5	1.3	0.6	0.8	2.8
2003-2003						
September	1.0	1.1	-0.6	1.3	0.2	0.3
December	1.4	0.0	0.9	0.4	0.9	0.4
March	1.9	1.3	-1.4	1.3	-1.0	3.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2001-2002						
December	7.5	5.0	-0.4	2.8	3.4	2.6
March	4.8	3.5	1.4	3.0	1.9	2.8
June	3.4	2.8	1.1	3.5	0.8	5.5
2002-2003						
September	3.7	2.9	1.7	3.4	1.3	5.9
December	2.5	2.7	1.2	3.2	1.1	6.6
March	3.9	2.9	0.2	3.8	0.8	7.2

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter

PRICES



Source: cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP — continued

Period	Transportation	Communication	Recreation	Education	Miscellaneous	All groups
ANNUAL (1989-90 = 100.0)(a)						
1993-1994	113.8	106.2	109.4	134.5	115.2	110.4
1994-1995	117.5	107.6	111.7	139.9	120.7	113.9
1995-1996	122.6	107.3	114.2	147.0	128.0	118.7
1996-1997	124.3	106.5	115.0	156.0	133.4	120.3
1997-1998	123.5	106.6	117.8	165.6	138.5	120.3
1998-1999	122.1	102.9	119.4	174.1	143.5	121.8
1999-2000	128.9	97.8	120.4	182.4	153.2	124.7
2000-2001	137.0	104.7	124.6	191.4	166.0	132.2
2001-2002	137.3	105.2	128.6	200.0	171.8	136.0
ORIGINAL (1989-90 = 100.0)(a)						
2001-2002						
September	137.0	103.6	125.4	195.4	170.4	134.2
December	136.1	105.4	127.5	195.5	170.6	135.4
March	136.8	105.5	130.4	204.6	172.8	136.6
June	139.3	106.3	131.1	204.6	173.5	137.6
2002-2003						
September	138.8	107.9	131.8	205.0	177.4	138.5
December	140.3	108.4	131.9	205.3	178.0	139.5
March	143.7	108.8	132.4	214.7	179.2	141.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2001-2002						
December	-0.7	1.7	1.7	0.1	0.1	0.9
March	0.5	0.1	2.3	4.7	1.3	0.9
June	1.8	0.8	0.5	0.0	0.4	0.7
2002-2003						
September	-0.4	1.5	0.5	0.2	2.2	0.7
December	1.1	0.5	0.1	0.1	0.3	0.7
March	2.4	0.4	0.4	4.6	0.7	1.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2001-2002						
December	-0.2	0.5	2.3	4.3	3.4	3.1
March	0.1	1.1	4.7	4.7	3.7	2.9
June	-0.1	2.4	5.5	4.7	2.8	2.8
2002-2003						
September	1.3	4.2	5.1	4.9	4.1	3.2
December	3.1	2.8	3.5	5.0	4.3	3.0
March	5.0	3.1	1.5	4.9	3.7	3.4

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding -					All groups — goods component	All groups — services component	Utilities	All groups
	Food	Housing	Transportati on	Health	Hospital and medical services				
ANNUAL (1989-90 = 100.0)(a)									
1993-1994	110.6	113.5	109.7	109.1	109.5	113.0	106.3	117.8	110.4
1994-1995	114.4	116.5	113.3	112.5	112.9	115.7	111.2	118.7	113.9
1995-1996	119.3	121.1	118.0	117.2	117.5	119.9	117.0	119.5	118.7
1996-1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997-1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998-1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
1999-2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7
2000-2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	132.2
2001-2002	134.5	140.4	135.8	134.1	134.6	137.4	134.1	138.1	136.0
ORIGINAL (1989-90 = 100.0)(a)									
2001-2002									
September	133.0	138.4	133.7	132.4	132.9	136.0	131.7	137.2	134.2
December	133.7	139.8	135.3	133.7	134.1	137.1	133.1	136.8	135.4
March	135.0	141.1	136.7	134.7	135.3	137.8	135.2	139.3	136.6
June	136.3	142.1	137.4	135.6	136.1	138.6	136.5	138.9	137.6
2002-2003									
September	137.2	142.8	138.6	136.5	137.0	139.0	138.5	142.2	138.5
December	137.9	143.9	139.4	137.5	137.9	139.9	139.4	141.8	139.5
March	139.5	145.7	140.9	139.1	139.7	142.1	140.6	147.2	141.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001-2002									
December	0.5	1.0	1.2	1.0	0.9	0.8	1.1	-0.3	0.9
March	1.0	0.9	1.0	0.7	0.9	0.5	1.6	1.8	0.9
June	1.0	0.7	0.5	0.7	0.6	0.6	1.0	-0.3	0.7
2002-2003									
September	0.7	0.5	0.9	0.7	0.7	0.3	1.5	2.4	0.7
December	0.5	0.8	0.6	0.7	0.7	0.6	0.6	-0.3	0.7
March	1.2	1.3	1.1	1.2	1.3	1.6	0.9	3.8	1.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2001-2002									
December	2.2	3.2	3.7	3.2	3.2	3.1	3.3	2.9	3.1
March	2.6	3.0	3.5	2.9	3.0	2.3	4.2	4.6	2.9
June	2.7	2.7	3.4	2.7	2.7	1.8	4.7	4.5	2.8
2002-2003									
September	3.2	3.2	3.7	3.1	3.1	2.2	5.2	3.6	3.2
December	3.1	2.9	3.0	2.8	2.8	2.0	4.7	3.7	3.0
March	3.3	3.3	3.1	3.3	3.3	3.1	4.0	5.7	3.4

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (2000–2001 = 100.0)							
1993–1994	85.6	87.6	97.6	102.0	83.9	90.6	87.5
1994–1995	86.9	88.1	97.8	101.8	85.3	89.4	88.9
1995–1996	89.4	89.7	97.7	102.4	87.5	89.5	91.1
1996–1997	91.1	91.5	95.4	99.9	84.6	84.1	92.5
1997–1998	92.9	92.9	94.9	99.6	88.4	88.2	93.7
1998–1999	93.8	95.6	95.5	99.4	85.5	90.6	93.6
1999–2000	95.4	97.2	95.9	98.7	87.6	90.2	95.5
2000–2001	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2001–2002	102.3	102.3	100.8	99.9	100.7	99.1	102.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1993–1994	1.8	0.8	1.5	0.0	-1.4	1.8	0.8
1994–1995	1.5	0.6	0.2	-0.2	1.7	-1.3	1.6
1995–1996	2.9	1.8	-0.1	0.6	2.6	0.1	2.5
1996–1997	1.9	2.0	-2.4	-2.4	-3.3	-6.0	1.5
1997–1998	2.0	1.5	-0.5	-0.3	4.5	4.9	1.3
1998–1999	1.0	2.9	0.6	-0.2	-3.3	2.7	-0.1
1999–2000	1.7	1.7	0.4	-0.7	2.5	-0.4	2.0
2000–2001	4.8	2.9	4.3	1.3	14.2	10.9	4.7
2001–2002	2.3	2.3	0.8	-0.1	0.7	-0.9	2.3
ORIGINAL (2000–2001 = 100.0)							
2000–2001							
March	100.4	100.5	100.4	100.4	100.0	99.5	100.5
June	101.3	101.1	100.8	100.3	103.5	102.9	101.2
2001–2002							
September	101.2	101.2	100.6	100.0	102.4	101.4	101.3
December	102.0	101.7	100.9	99.9	101.1	100.6	101.7
March	102.9	102.4	101.1	99.9	100.4	98.1	102.9
June	103.3	103.9	100.8	99.9	98.7	96.4	103.4
2002–2003							
September	104.1	103.7	100.7	99.7	100.1	97.3	103.9
December	104.7	104.4	101.4	100.1	101.0	97.1	104.9
March	106.1	105.5	101.0	100.0	100.5	95.1	106.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2001–2002							
March	0.9	0.7	0.2	0.1	-0.7	-2.5	1.2
June	0.4	1.5	-0.3	0.0	-1.8	-1.7	0.4
2002–2003							
September	0.7	-0.2	-0.1	-0.2	1.4	0.9	0.5
December	0.6	0.7	0.7	0.4	1.0	-0.2	0.9
March	1.3	1.1	-0.4	-0.1	-0.5	-2.1	1.3

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 5.4 IMPLICIT PRICE DEFLATORS: COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Inter-mediate and other goods	Services
ANNUAL (2000–2001 = 100.0)											
1997–1998	88.7	87.8	93.9	85.8	91.9	90.4	91.5	91.7	103.7	85.9	86.2
1998–1999	85.6	83.6	86.7	82.6	92.8	92.0	92.3	96.0	101.3	86.1	90.8
1999–2000	88.1	86.1	85.0	86.4	95.3	90.8	91.0	93.6	94.9	87.6	90.0
2000–2001	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2001–2002	100.7	100.0	106.9	98.0	103.1	98.6	97.7	101.3	97.1	95.8	101.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1997–1998	4.3	5.1	6.5	4.6	1.7	4.2	3.2	4.6	1.6	3.2	8.1
1998–1999	-3.5	-4.8	-7.7	-3.7	1.0	1.8	0.9	4.7	-2.4	0.3	5.3
1999–2000	2.9	2.9	-1.9	4.6	2.7	-1.3	-1.5	-2.5	-6.3	1.8	-0.9
2000–2001	13.6	16.2	17.7	15.7	4.9	10.2	9.9	6.8	5.4	14.1	11.1
2001–2002	0.7	0.0	6.9	-2.0	3.1	-1.4	-2.3	1.3	-2.9	-4.2	1.9
SEASONALLY ADJUSTED (2000–2001 = 100.0)											
2000–2001											
March	100.0	99.9	102.2	99.2	100.3	100.0	99.4	100.2	100.8	98.4	102.0
June	103.7	104.3	107.5	103.3	101.3	103.2	102.9	103.6	101.5	102.9	104.4
2001–2002											
September	102.6	102.8	108.2	101.1	101.9	101.4	100.7	101.7	100.0	100.3	104.1
December	100.9	100.5	109.2	98.0	102.5	100.0	99.6	103.3	98.6	97.8	101.8
March	100.9	100.1	109.9	97.4	103.9	97.5	96.2	101.9	96.3	92.7	103.2
June	98.5	97.0	101.3	95.6	104.9	96.2	95.2	99.8	93.4	93.1	100.5
2002–2003											
September	99.6	98.1	103.3	96.6	106.1	97.0	95.5	98.9	93.0	94.5	103.3
December	99.6	97.8	105.1	95.9	106.6	96.5	95.4	98.7	92.5	94.9	101.5
March	99.7	97.9	106.5	96.0	107.2	94.7	93.3	97.2	87.2	94.0	100.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2000–2001											
March	-0.8	-1.0	3.6	-2.4	-0.3	-1.2	-2.2	0.3	-0.1	-4.7	2.2
June	3.7	4.4	5.1	4.1	1.0	3.2	3.4	3.4	0.7	4.6	2.4
2001–2002											
September	-1.1	-1.4	0.6	-2.1	0.6	-1.8	-2.1	-1.8	-1.5	-2.5	-0.3
December	-1.7	-2.3	0.9	-3.1	0.6	-1.3	-1.1	1.5	-1.4	-2.5	-2.2
March	0.0	-0.4	0.6	-0.6	1.4	-2.5	-3.4	-1.4	-2.3	-5.3	1.3
June	-2.4	-3.2	-7.8	-1.8	0.9	-1.3	-1.0	-2.0	-3.1	0.5	-2.6
2002–2003											
September	1.1	1.1	2.0	1.0	1.1	0.8	0.3	-0.9	-0.4	1.5	2.7
December	0.0	-0.2	1.7	-0.7	0.5	-0.5	-0.1	-0.2	-0.6	0.5	-1.7
March	0.2	0.1	1.3	0.1	0.5	-1.9	-2.1	-1.6	-5.7	-0.9	-0.9

Source: Balance of Payments and International Investment Position, Australia cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (1994–1995 = 100.0)												
1993–1994	98.8	98.3	92.0	100.5	99.9	93.5	95.7	95.2	89.1	75.4	75.1	70.3
1994–1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1995–1996	100.7	104.0	102.9	103.3	106.7	105.6	95.5	98.5	97.5	96.8	99.7	98.8
1996–1997	95.2	105.8	100.3	98.5	109.5	103.9	88.5	98.4	93.3	85.6	95.2	90.2
1997–1998	101.8	102.9	93.2	105.3	106.4	96.4	94.8	95.9	86.9	92.8	94.0	85.2
1998–1999	96.7	89.2	81.5	101.6	93.7	85.7	86.7	80.0	73.2	84.0	77.5	70.8
1999–2000	96.2	89.8	81.4	99.7	93.1	84.3	89.3	83.3	75.5	101.1	94.3	85.4
2000–2001	116.2	97.6	84.0	118.2	99.3	85.5	112.3	94.2	81.1	117.0	98.3	84.7
2001–2002	123.3	102.6	86.9	126.4	105.2	89.1	117.0	97.4	82.5	104.1	86.6	73.4
ORIGINAL (1994–1995 = 100.0)												
2001–2002												
March	124.7	105.4	88.1	126.4	106.9	89.4	121.3	102.5	85.7	108.2	91.4	76.4
April	121.7	104.5	87.8	123.4	106.0	89.0	118.3	101.5	85.3	104.8	89.9	75.5
May	118.9	103.1	88.0	121.5	105.4	89.9	113.8	98.6	84.2	99.9	86.6	73.9
June	115.7	102.2	88.8	118.3	104.5	90.8	110.6	97.7	84.8	97.9	86.5	75.1
2002–2003												
July	119.3	100.1	89.1	119.9	100.6	89.5	118.2	99.1	88.2	99.6	83.5	74.3
August	121.0	100.1	88.4	120.5	99.6	88.0	122.1	100.9	89.1	97.4	80.5	71.0
September	122.2	101.8	90.0	120.0	100.0	88.4	126.6	105.5	93.3	96.7	80.5	71.2
October	122.9	103.2	91.0	119.7	100.6	88.6	129.2	108.5	95.7	96.9	81.4	71.7
November	121.8	103.3	92.0	120.2	102.0	90.8	125.0	106.0	94.4	99.8	84.7	75.4
December	121.2	102.7	92.0	120.0	101.6	91.0	123.8	104.9	93.9	99.6	84.3	75.5
January	118.7	102.0	93.1	118.3	101.7	92.8	119.5	102.6	93.7	98.1	84.2	76.9
February	117.5	102.6	94.1	117.1	102.3	93.8	118.3	103.3	94.7	99.6	87.0	79.7
March	113.3	100.3	91.9	112.9	100.0	91.6	114.0	100.9	92.5	96.1	85.0	77.9
April	110.8	99.4	91.0	111.4	100.0	91.5	109.5	98.3	90.0	91.2	81.9	74.9
May	103.6	96.0	90.3	106.7	98.8	93.0	97.5	90.3	84.9	89.8	83.1	78.2

Source: Reserve Bank of Australia Bulletin, (RBA)

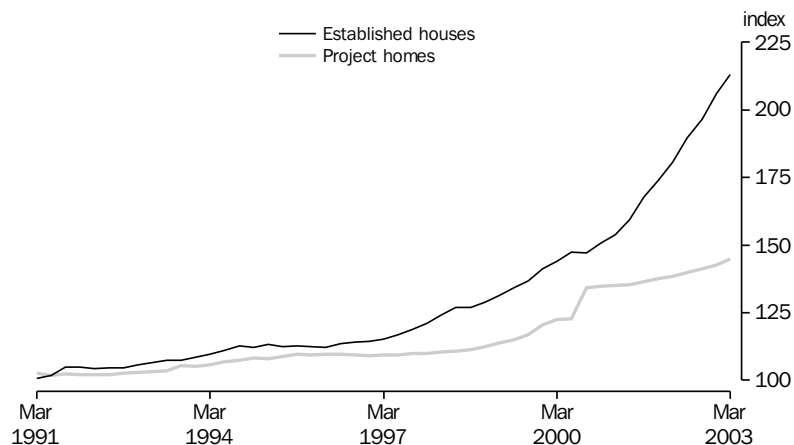
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers					Farm- ers' terms of trade (a)	
	Crops		Livestock slaughterings		Livestock products			Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital		Total
All	Wheat	All	Cattle	All	Wool	Total								
ANNUAL (1997–1998 = 100.0)														
1991–1992	93.4	103.8	99.1	117.9	90.6	86.7	94.5	87.4	86.5	109.4	88.7	84.6	90.7	104.2
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998–1999	94.6	92.1	101.2	105.9	87.7	79.3	95.0	98.8	103.7	96.5	102.7	103.0	100.0	95.0
1999–2000	94.3	96.6	110.0	119.9	86.1	83.0	96.6	101.4	107.1	102.5	105.0	106.1	103.3	93.5
2000–2001	105.2	114.9	129.5	147.7	98.1	102.1	110.0	109.1	110.1	111.3	109.3	111.9	110.0	100.0
2001–2002	106.6	115.0	155.8	170.5	111.6	130.3	119.8	124.4	113.3	109.7	112.4	115.2	112.5	106.5

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, (ABARE).

HOUSE PRICES INDEXES



Source: cat. no. 6416.0.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL(a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	Total hourly rates of pay excluding bonuses, construction industry (b)	National accounts private housing investment
ANNUAL						
1993-1994	109.1	105.8	112.0	109.3	na	107.7
1994-1995	112.6	108.1	115.4	111.4		110.5
1995-1996	112.7	109.5	115.7	113.8		112.4
1996-1997	115.1	109.2	116.1	115.5		112.6
1997-1998	122.8	110.3	118.2	na	101.6	113.0
1998-1999	130.4	113.1	119.5		105.1	115.0
1999-2000	142.3	120.7	122.8		108.2	121.1
2000-2001	152.8	134.9	124.4		112.9	137.7
2001-2002	178.0	138.1	120.6		116.6	140.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1993-1994	2.9	2.7	4.8	1.2	na	1.9
1994-1995	3.2	2.2	3.0	1.9		2.6
1995-1996	0.1	1.3	0.3	2.2		1.7
1996-1997	2.1	-0.3	0.3	1.5		0.2
1997-1998	6.7	1.0	1.8	na		0.4
1998-1999	6.2	2.5	1.1		3.4	1.8
1999-2000	9.1	6.7	2.8		2.9	5.3
2000-2001	7.4	11.8	1.3		4.3	13.7
2001-2002	16.5	2.4	1.3		3.3	2.1
ORIGINAL						
2000-2001						
December	150.6	134.8	124.4	na	112.2	137.2
March	153.9	135.1	124.2		113.3	137.8
June	159.4	135.4	124.4		114.3	138.1
2001-2002						
September	167.7	136.4	124.7	na	115.6	138.7
December	174.0	137.6	125.2		116.3	140.1
March	180.6	138.5	126.1		117.1	141.2
June	189.5	139.9	127.8		117.5	142.3
2002-2003						
September	196.7	141.3	128.8	na	119.2	143.6
December	206.1	142.5	130.1		119.9	144.8
March	213.1	144.7	130.9		121.4	146.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2001-2002						
December	3.8	0.9	0.4	na	0.6	1.0
March	3.8	0.7	0.7		0.7	0.8
June	4.9	1.0	1.3		0.3	0.8
2002-2003						
September	3.8	1.0	0.8	na	1.4	0.9
December	4.8	0.8	1.0		0.6	0.8
March	3.4	1.5	0.6		1.3	1.2

(a) Base of each index — 1989-1990 = 100.0.

(b) Base of index — September Quarter 1997 = 100.0.

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Wage Cost Index, Australia, cat. no. 6345.0

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the building industry	Materials used in house building	Materials used in non-house building	Output of transport services	Output of property and services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	1.1	-1.6	na	4.8	1.4	na	na	3.1	-1.8
1994-1995	2.2	2.8		3.0	2.7			-0.7	3.2
1995-1996	2.5	2.3		0.3	2.1			0.2	1.5
1996-1997	0.5	-3.7		0.3	0.4			-5.6	-3.9
1997-1998	1.4	0.9	2.8	1.8	0.9			6.3	7.0
1998-1999	-0.3	-1.0	3.1	1.1	0.9			3.9	-3.2
1999-2000	4.3	9.3	4.9	2.8	0.8	0.2	3.6	0.3	2.4
2000-2001	6.6	14.3	1.5	1.3	0.3	2.1	3.8	11.7	17.1
2001-2002	0.2	0.0	1.9	1.3	1.9	0.9	2.9	-1.5	1.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001-2002									
March	-0.1	-1.1	0.8	0.7	0.3	-0.3	0.5	-3.0	-0.7
June	0.8	1.5	1.2	1.3	1.6	0.3	0.5	-1.8	-2.2
2002-2003									
September	-0.2	-1.5	0.9	0.8	1.1	0.2	0.8	0.1	-0.2
December	1.2	0.5	0.8	1.0	1.0	1.4	0.7	0.2	0.4
March	1.2	3.4	1.4	0.6	1.1	1.0	0.8	-1.9	-0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2001-2002									
March	0.5	0.2	1.9	1.5	1.5	0.2	2.5	-1.6	1.0
June	-1.1	-3.7	3.5	2.7	2.6	0.1	2.6	-7.4	-5.4
2002-2003									
September	-0.2	-2.9	3.6	3.3	3.5	0.3	2.4	-4.9	-4.7
December	1.6	-0.5	3.8	3.9	4.0	1.5	2.5	-4.5	-2.7
March	3.0	4.0	4.4	3.8	4.8	2.8	2.8	-3.4	-2.7

(a) Weighted average of six state capital cities.

Source: *Producer Price Indexes*, cat. no. 6427.0. and *International Trade Price Indexes*, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS : SELECTED ANZSIC GROUPS(a)

Period	<i>Prices index of materials used in building other than house building</i>								
	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total materials used in non-house building	Total materials used in house building
ANNUAL (1989-1990 = 100.0)									
1993-1994	112.8	107.7	107.1	112.1	105.1	105.5	106.1	107.5	112.0
1994-1995	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996-1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
1997-1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2	118.2
1998-1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2	119.5
1999-2000	122.1	119.7	112.7	121.1	111.4	118.1	116.6	116.1	122.8
2000-2001	126.5	120.3	111.9	124.0	113.0	118.6	109.5	116.4	124.4
2001-2002	128.5	123.9	113.0	123.6	115.0	120.5	112.8	118.6	126.0
QUARTERLY (1989-1990 = 100.0)									
2000-2001									
March	126.4	120.1	111.9	124.2	113.3	119.3	109.0	116.7	124.2
June	126.5	122.0	111.3	123.6	113.9	120.5	109.9	117.2	124.4
2001-2002									
September	127.5	122.5	111.2	123.6	114.1	119.8	111.5	117.5	124.7
December	128.9	123.2	111.1	124.1	114.8	120.9	112.1	118.1	125.2
March	128.4	124.5	111.7	123.6	115.0	120.7	113.2	118.4	126.1
June	129.3	125.4	118.0	123.1	116.1	120.4	114.3	120.3	127.8
2002-2003									
September	129.6	126.1	120.1	125.3	117.4	120.6	114.9	121.6	128.8
December	130.2	129.8	123.4	125.9	118.8	120.2	114.8	122.8	130.1
March	131.5	129.7	124.7	129.9	120.3	122.0	114.2	124.1	130.9

(a) Weighted average of six state capital cities.

Source: *Producer Prices Indexes*, cat. no. 6427.0.

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY: SELECTED INDUSTRIES

Period	Source of materials			ANZSIC subdivision							
	Manu- facturing division	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-1990 = 100.0)											
1993-1994	104.7	108.8	102.5	107.7	101.9	103.5	109.8	87.6	100.8	115.0	102.7
1994-1995	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.5
1995-1996	110.1	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-1997	106.0	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997-1998	107.0	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998-1999	105.9	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
1999-2000	115.8	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4
2000-2001	132.4	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0
2001-2002	132.4	130.3	134.1	137.8	175.9	121.0	115.4	106.0	110.6	124.6	107.2
QUARTERLY (1989-1990 = 100.0)											
2000-2001											
March	130.3	132.9	129.0	120.8	204.3	126.9	111.5	101.7	112.0	125.2	108.1
June	137.7	140.0	136.8	128.0	220.1	130.8	112.5	105.2	113.1	127.2	109.8
2001-2002											
September	134.5	132.0	136.4	135.7	197.7	122.3	112.1	106.0	111.3	124.6	107.3
December	132.0	133.0	131.8	138.8	168.8	123.4	112.7	105.3	110.3	125.0	107.3
March	130.6	128.8	132.1	139.9	156.8	120.0	117.5	106.4	110.7	124.5	107.1
June	132.6	127.5	136.1	136.7	180.4	118.4	119.4	106.4	109.9	124.2	106.9
2002-2003											
September	130.6	127.1	133.0	128.6	189.0	119.3	119.8	105.8	110.4	124.9	107.5
December	131.3	126.6	134.5	135.8	184.5	118.6	122.7	104.8	110.5	125.4	107.4
March	135.8	125.8	144.7	140.2	207.9	117.9	123.2	106.0	112.0	125.3	107.9

Source: *Producer Price Indexes*, cat. no. 6427.0.

TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY: SELECTED ANZSIC SUBDIVISION

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear & leather	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufac- turing industry
ANNUAL (1989-1990 = 100.0)									
1993-1994	112.8	109.2	105.7	107.5	94.6	106.4	112.8	105.5	108.5
1994-1995	115.2	110.2	108.9	102.1	101.6	107.7	114.3	106.8	110.9
1995-1996	117.8	113.2	112.2	105.5	104.1	110.5	115.9	107.9	113.7
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	114.3
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	115.9
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	115.6
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	120.6
2000-2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	128.5
2001-2002	139.9	122.3	113.9	158.5	107.9	118.6	128.5	114.2	128.8
ORIGINAL (1989-1990 = 100.0)									
2000-2001									
March	132.0	121.2	116.1	174.5	115.6	116.7	124.7	112.4	127.7
June	136.9	121.9	116.8	188.8	116.4	117.2	126.3	114.2	130.7
2001-2002									
September	137.6	121.7	115.4	170.4	110.9	118.0	127.5	114.2	129.2
December	140.6	122.0	113.7	155.4	107.4	118.3	128.2	114.5	128.4
March	141.8	122.6	113.2	144.8	107.4	118.4	129.4	114.2	128.3
June	139.4	122.8	113.3	163.5	105.7	119.7	128.9	113.9	129.3
2002-2003									
September	138.2	124.2	114.7	161.9	106.3	120.5	129.0	114.0	129.0
December	139.5	124.8	115.1	173.2	106.1	121.8	130.0	114.0	130.5
March	141.3	124.5	115.0	189.4	105.4	122.6	129.9	113.9	132.1

Source: *Producer Price Indexes*, cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES : BY SELECTED AHECC(a) SECTION

PRICES

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wood and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1988-89 = 100.0)											
1993-1994	110.3	88.6	102.3	100.9	87.5	59.0	110.4	76.3	97.6	109.3	91.8
1994-1995	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.3	108.2	94.7
1995-1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
1996-1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
1997-1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	98.9
1998-1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	95.7
1999-2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	98.0
2000-2001	126.4	99.8	102.1	144.8	120.1	74.3	106.0	113.9	94.2	127.0	114.8
2001-2002	142.0	107.6	101.6	146.1	113.0	80.0	114.4	102.1	94.2	131.8	116.7
ORIGINAL (1988-89 = 100.0)											
2000-2001											
March	127.5	102.9	103.1	143.6	121.0	74.8	105.9	114.0	94.7	127.8	115.3
June	137.2	107.1	105.2	154.7	121.9	80.8	108.1	115.8	94.7	131.3	120.3
2001-2002											
September	140.1	107.2	102.7	152.9	118.6	79.4	112.6	106.7	95.0	132.6	119.2
December	146.8	109.5	101.4	147.5	115.3	75.7	113.1	99.6	95.6	133.2	117.2
March	142.8	110.5	103.4	143.0	111.3	83.0	115.0	101.1	94.5	131.9	116.4
June	138.2	103.1	98.8	141.0	106.8	81.9	116.9	101.0	91.6	129.4	113.8
2002-2003											
September	131.3	102.9	97.4	143.7	105.7	79.8	117.7	101.1	92.3	129.6	113.6
December	128.3	106.7	98.9	144.1	100.1	89.5	118.6	100.8	91.0	129.8	114.0
March	123.0	109.8	98.6	141.5	97.5	95.2	122.1	100.9	88.5	126.2	113.2

(a) Australian Harmonised Export Commodity Classification.

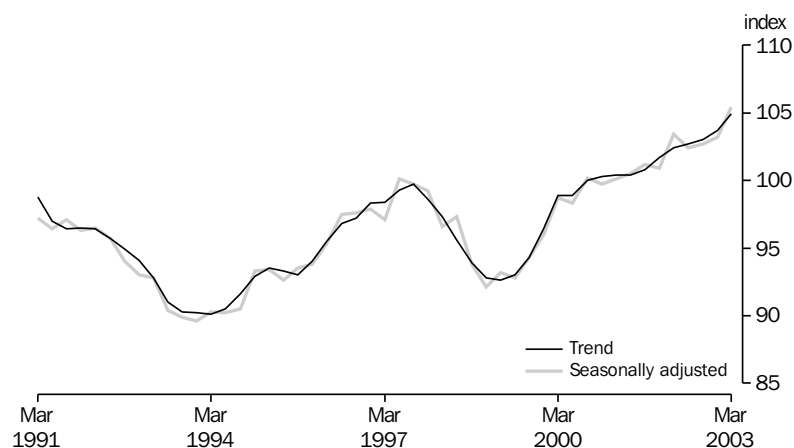
Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

TABLE 5.13 IMPORT PRICE INDEXES — BY SITC(a) SECTION

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials, inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured goods	Commodities and transactions n.e.s.	All groups
ANNUAL (1989-1990 = 100.0)											
1993-1994	106.8	111.5	116.3	93.5	120.9	103.3	112.2	123.1	117.0	110.4	115.6
1994-1995	116.6	106.6	121.9	90.2	140.4	108.8	110.4	121.1	113.5	104.4	114.8
1995-1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
1996-1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
1997-1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	115.4
1998-1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	119.9
1999-2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	120.2
2000-2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	134.3
2001-2002	122.5	132.9	124.9	158.4	122.1	128.5	133.9	128.2	143.0	110.8	132.3
2002-2003	125.5	140.0	123.5	178.6	141.6	121.3	130.5	120.9	134.5	116.9	127.9
ORIGINAL (1989-1990 = 100.0)											
2000-2001											
March	121.4	128.7	137.8	167.5	117.5	128.7	131.3	129.6	139.8	99.4	132.9
June	124.3	131.0	133.3	183.9	120.1	137.1	136.1	134.0	146.2	101.1	138.7
2001-2002											
September	121.3	132.1	127.6	180.4	121.2	131.1	133.8	130.1	144.1	107.1	135.1
December	122.9	133.1	124.7	156.5	123.9	132.8	135.8	131.3	146.4	109.0	134.9
March	123.8	133.7	125.1	136.0	122.7	127.8	134.4	127.9	143.0	112.8	130.8
June	121.9	132.6	122.3	160.5	120.5	122.1	131.6	123.4	138.3	114.2	128.4
2002-2003											
September	124.1	139.9	124.3	165.1	137.9	122.0	131.0	123.3	136.6	115.1	128.5
December	126.3	139.2	123.7	179.3	143.6	122.3	131.4	121.9	135.6	115.6	128.8
March	126.0	140.9	122.5	191.5	143.2	119.6	129.1	117.4	131.4	120.0	126.4

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

TERMS OF TRADE, 2000–2001 = 100.0



Source: cat. no. 5206.0.

TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (2000–2001 = 100.0)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1999–2000=100.0)(a)(b)		
		Adjusted CPI (c)	Adjusted GDP deflator (d)	Adjusted unit labour costs (e)
ANNUAL				
1993–1994	90.0	105.7	105.7	103.2
1994–1995	92.3	108.2	106.6	104.9
1995–1996	95.2	116.7	113.5	113.5
1996–1997	98.1	124.9	123.1	126.6
1997–1998	98.1	110.6	111.1	112.1
1998–1999	93.0	101.3	100.8	102.1
1999–2000	97.0	100.0	100.0	100.0
2000–2001	100.0	90.3	92.9	92.2
2001–2002	102.0	na	na	na
SEASONALLY ADJUSTED UNLESS FOOTNOTED				
1999–2000				
March		100.5	100.9	100.7
June	98.3	94.9	95.8	95.5
2000–2001				
September	100.2	94.1	96.5	95.8
December	99.7	88.3	90.5	90.9
March	100.1	90.0	93.0	92.5
June	100.5	88.9	91.7	89.9
2001–2002				
September	101.2	88.9	91.3	89.3
December	100.9	na	na	na
March	103.4			
June	102.4			
2002–2003				
September	102.7	na	na	na
December	103.2			
March	105.4			

(a) Original data provided.

(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984–85 to 1987–88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.

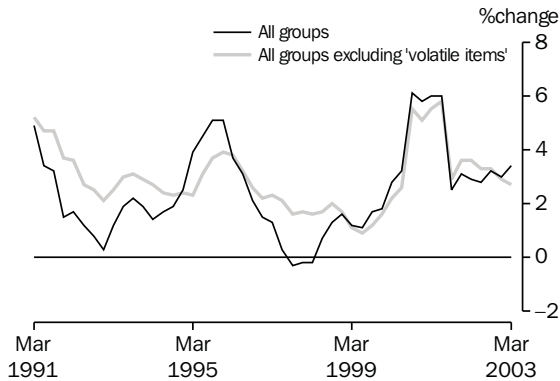
(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.

(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.

(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

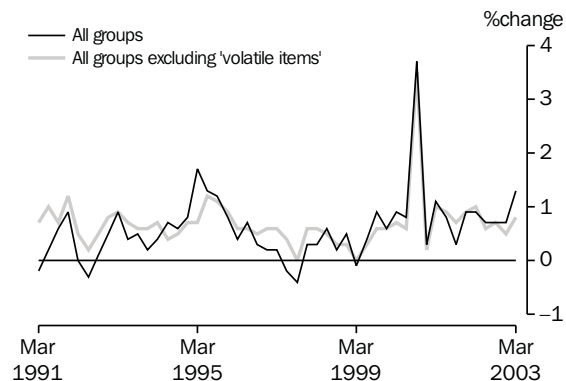
Source: Australian National Accounts, National Income, Expenditure and Product, cat. no. 5206.0 and Department of Treasury.

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter



Source: cat. no. 6401.0.

TABLE 5.15 CONSUMER PRICE INDEX — ANALYTICAL SERIES

Period	All groups	All groups excluding housing (b)	All groups excluding 'volatile items' (c)	Market goods and services excluding 'volatile items' (d)			Tradables (e)	Non-tradables (e)
				Goods	Services	Total		
ANNUAL (1989-90 = 100.0)(a)								
1993-1994	110.4	113.5	115.2	113.9	110.8	113.1	na	na
1994-1995	113.9	116.5	118.1	116.2	114.0	115.7		
1995-1996	118.7	121.1	122.4	120.6	118.6	120.1		
1996-1997	120.3	123.9	125.2	122.5	122.1	122.4		
1997-1998	120.3	125.4	127.2	123.5	126.1	124.2		
1998-1999	121.8	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	124.7	129.4	131.5	127.1	133.8	128.9	102.1	104.0
2000-2001	132.2	136.4	138.7	132.9	144.1	136.0	106.5	111.8
2001-2002	136.0	140.4	143.3	137.1	149.3	140.5	109.1	115.5
ORIGINAL (1989-90 = 100.0)(a)								
2001-2002								
September	134.2	138.4	141.4	135.7	146.4	138.6	107.8	113.8
December	135.4	139.8	142.7	137.0	148.4	140.1	108.7	114.9
March	136.6	141.1	144.1	137.6	150.5	141.2	109.4	116.2
June	137.6	142.1	145.0	138.2	151.8	142.0	110.3	116.9
2002-2003								
September	138.5	142.8	146.0	138.4	153.5	142.7	110.3	118.4
December	139.5	143.9	146.8	139.2	154.5	143.5	111.1	119.2
March	141.3	145.7	148.0	139.9	155.2	144.2	112.4	120.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001-2002								
December	0.9	1.0	0.9	1.0	1.4	1.1	0.8	1.0
March	0.9	0.9	1.0	0.4	1.4	0.8	0.6	1.1
June	0.7	0.7	0.6	0.4	0.9	0.6	0.8	0.6
2002-2003								
September	0.7	0.5	0.7	0.1	1.1	0.5	0.0	1.3
December	0.7	0.8	0.5	0.6	0.7	0.6	0.7	0.7
March	1.3	1.3	0.8	0.5	0.5	0.5	1.2	1.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2001-2002								
December	3.1	3.2	3.6	3.9	3.2	3.6	3.1	3.1
March	2.9	3.0	3.6	3.2	4.4	3.6	2.3	3.6
June	2.8	2.7	3.3	2.4	4.7	3.1	1.8	3.8
2002-2003								
September	3.2	3.2	3.3	2.0	4.8	3.0	2.3	4.0
December	3.0	2.9	2.9	1.6	4.1	2.4	2.2	3.7
March	3.4	3.3	2.7	1.7	3.1	2.1	2.7	4.0

(a) See Appendices A and B, *Consumer Price Index*, cat. no. 6401.0, September Quarter 1994.
 (b) This series cover approximately 80 per cent of the total CPI basket.
 (c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.
 (d) Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other monitoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.
 (e) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other monitoring charges), Meat and seafoods, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

Source: *Consumer Price Index, Australia*, cat. no. 6401.0.

TABLE 5.16 STAGE OF PRODUCTION PRICE INDEXES

Period	Preliminary			Intermediate			Final(a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998-1999 = 100.0)									
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	104.1	107.1	104.5	103.4	104.4	103.6	104.3	95.7	102.6
2000-2001	110.3	126.1	112.4	108.9	119.7	110.3	107.7	104.0	107.0
2001-2002	111.8	120.3	112.9	111.3	115.9	111.9	110.0	103.7	108.8
ORIGINAL (1998-1999 = 100.0)									
2000-2001									
December	111.0	131.7	113.8	109.3	124.1	111.2	107.5	105.1	107.0
March	109.6	122.8	111.3	108.2	117.5	109.4	107.6	103.7	106.9
June	111.7	129.0	113.9	110.4	122.9	112.0	108.7	107.6	108.5
2001-2002									
September	112.2	124.7	113.8	111.2	118.9	112.2	109.0	104.7	108.2
December	111.9	122.6	113.3	111.5	118.1	112.3	109.4	106.1	108.8
March	111.1	116.9	111.9	111.0	113.9	111.4	110.3	103.6	109.0
June	112.1	117.1	112.7	111.5	112.8	111.7	111.3	100.3	109.2
2002-2003									
September	112.3	118.2	113.0	111.5	113.8	111.8	111.9	100.5	109.7
December	114.2	120.0	114.9	113.4	114.5	113.6	112.9	99.6	110.3
March	115.8	119.3	116.2	115.0	113.0	114.7	114.6	97.1	111.1

(a) Excluding exports.

Source: *Producer Price Indexes*, cat. no. 6427.0.

TABLE 5.17 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

Period	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
	Road transport (61)	Storage (67)				
ANNUAL (1998-1999 = 100.0)						
1997-1998	98.8	99.4	na	na	na	na
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	101.0	100.9	100.2	103.2	103.8	103.6
2000-2001	103.1	102.1	102.3	108.7	106.9	107.5
2001-2002	105.0	102.2	103.2	111.5	110.1	110.6
QUARTERLY (1998-1999 = 100.0)						
2000-2001						
December	102.7	101.7	102.1	108.5	106.6	107.3
March	103.8	102.4	102.8	109.6	107.4	108.2
June	104.2	102.5	103.2	110.1	107.7	108.6
2001-2002						
September	104.5	102.7	103.2	110.9	109.0	109.7
December	104.8	102.6	103.3	111.2	109.8	110.3
March	105.2	101.5	103.0	111.6	110.5	110.9
June	105.3	102.1	103.3	112.1	110.9	111.4
2002-2003						
September	105.4	102.2	103.5	112.3	112.3	112.3
December	106.6	102.3	104.9	112.9	113.2	113.1
March	108.1	104.4	105.9	113.9	114.0	114.0

Source: *Producer Price Indexes*, cat. no. 6427.0.

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics cat. no. 3101.0

Overseas Arrivals and Departures, Australia cat. no. 3401.0

Labour Force, Australia, Preliminary cat. no. 6202.0

Labour Force, Australia cat. no. 6203.0

Industrial Disputes, Australia cat. no. 6321.0

Job Vacancies, Australia cat. no. 6354.0

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1994-1995	245.4	5,876.6	6,122.0	1,990.6	8,112.6	768.6	8,881.3	14,031.6	8.7	63.3
1995-1996	238.7	6,027.0	6,265.7	2,058.5	8,324.2	736.5	9,060.7	14,242.6	8.1	63.6
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	9,168.9	14,455.3	8.3	63.4
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	9,256.4	14,664.8	8.0	63.1
1998-1999	224.0	6,208.1	6,432.1	2,271.3	8,703.4	691.7	9,395.0	14,879.0	7.4	63.1
1999-2000	240.4	6,350.2	6,590.7	2,349.2	8,939.9	634.5	9,574.3	15,106.9	6.6	63.4
2000-2001	235.2	6,456.0	6,691.2	2,438.7	9,129.9	625.5	9,755.4	15,317.4	6.4	63.7
2001-2002	227.3	6,424.3	6,651.5	2,580.5	9,232.0	656.8	9,888.8	15,523.7	6.6	63.7
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (c)										
1994-1995	5.7	3.1	3.2	6.5	4.0	-13.5	2.2	1.3	-1.6	0.6
1995-1996	-2.7	2.6	2.3	3.4	2.6	-4.2	2.0	1.5	-0.5	0.3
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	1.2	1.5	0.2	-0.2
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	1.0	1.4	-0.4	-0.3
1998-1999	0.7	1.7	1.6	3.7	2.2	-6.3	1.5	1.5	-0.6	0.0
1999-2000	7.3	2.3	2.5	3.4	2.7	-8.3	1.9	1.5	-0.7	0.2
2000-2001	-2.2	1.7	1.5	3.8	2.1	-1.4	1.9	1.4	-0.2	0.3
2001-2002	-3.4	-0.5	-0.6	5.8	1.1	5.0	1.4	1.3	0.2	0.0
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2001-2002										
March	228.2	6,453.0	6,681.1	2,608.1	9,289.3	630.2	9,919.5	15,565.0	6.4	63.7
April	220.3	6,432.1	6,652.4	2,615.2	9,267.6	624.0	9,891.6	15,585.6	6.3	63.5
May	227.0	6,483.2	6,710.2	2,590.6	9,300.8	619.1	9,919.9	15,606.1	6.2	63.6
June	222.9	6,436.7	6,659.5	2,663.6	9,323.1	642.8	9,966.0	15,626.7	6.5	63.8
2002-2003										
July	222.1	6,435.2	6,657.3	2,636.6	9,293.9	614.1	9,908.0	15,647.3	6.2	63.3
August	221.2	6,504.4	6,725.6	2,645.3	9,370.9	620.2	9,991.1	15,667.8	6.2	63.8
September	219.2	6,499.5	6,718.7	2,632.1	9,350.8	619.6	9,970.4	15,688.4	6.2	63.6
October	221.0	6,465.6	6,686.6	2,683.3	9,369.8	596.9	9,966.7	15,707.7	6.0	63.5
November	220.8	6,515.1	6,735.9	2,693.9	9,429.8	614.1	10,043.9	15,727.0	6.1	63.9
December	226.5	6,553.3	6,779.8	2,702.0	9,481.8	619.2	10,101.0	15,746.4	6.1	64.1
January	227.5	6,614.6	6,842.1	2,733.7	9,575.8	619.7	10,195.5	15,770.1	6.1	64.7
February	230.1	6,622.1	6,852.1	2,711.4	9,563.5	609.7	10,173.3	15,793.8	6.0	64.4
March	234.4	6,553.0	6,787.4	2,733.3	9,520.7	625.6	10,146.3	15,817.6	6.2	64.1
April	224.9	6,550.6	6,775.4	2,731.0	9,506.4	622.7	10,129.1	15,838.9	6.1	64.0
May	233.4	6,579.2	6,812.6	2,722.8	9,535.4	612.5	10,147.9	15,860.2	6.0	64.0
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)										
2002-2003										
November	-0.1	0.8	0.7	0.4	0.6	2.9	0.8	0.1	0.1	0.4
December	2.6	0.6	0.7	0.3	0.6	0.8	0.6	0.1	0.0	0.3
January	0.5	0.9	0.9	1.2	1.0	0.1	0.9	0.2	-0.1	0.5
February	1.1	0.1	0.1	-0.8	-0.1	-1.6	-0.2	0.2	-0.1	-0.2
March	1.9	-1.0	-0.9	0.8	-0.4	2.6	-0.3	0.2	0.2	-0.3
April	-4.1	0.0	-0.2	-0.1	-0.1	-0.5	-0.2	0.1	0.0	-0.2
May	3.8	0.4	0.5	-0.3	0.3	-1.6	0.2	0.1	-0.1	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)										
2002-2003										
November	0.7	0.4	0.4	0.6	0.5	0.0	0.4	0.1	0.0	0.2
December	1.0	0.4	0.4	0.6	0.4	0.3	0.4	0.1	0.0	0.2
January	0.9	0.2	0.3	0.4	0.3	0.4	0.3	0.2	0.0	0.1
February	0.8	0.1	0.2	0.3	0.2	0.3	0.2	0.2	0.0	0.0
March	0.5	0.0	0.1	0.2	0.1	0.2	0.1	0.2	0.0	0.0
April	0.4	0.0	0.0	0.1	0.0	0.1	0.0	0.1	0.0	-0.1
May	0.3	-0.1	-0.1	0.1	0.0	-0.2	-0.1	0.1	0.0	-0.1

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire cat. no. 6295.0.

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia. cat. no. 6202.0.

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands						Per cent				
	Employed						Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total	Total					
	Aged 15-19	Aged 20+	Total								
ANNUAL AVERAGE											
1994-1995	155.3	3,973.1	4,128.4	508.4	4,636.8	454.6	5,091.4	6,904.6	8.9	73.7	
1995-1996	153.8	4,049.4	4,203.3	525.5	4,728.8	439.8	5,168.6	7,004.9	8.5	73.8	
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	5,214.0	7,108.4	8.6	73.4	
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	5,262.0	7,214.3	8.2	72.9	
1998-1999	145.2	4,156.4	4,301.6	622.1	4,923.6	404.4	5,328.0	7,323.7	7.6	72.8	
1999-2000	152.8	4,244.2	4,397.0	636.2	5,033.2	363.8	5,397.0	7,441.1	6.7	72.5	
2000-2001	144.7	4,277.0	4,421.7	684.3	5,106.0	365.8	5,471.8	7,550.2	6.7	72.5	
2001-2002	145.4	4,273.8	4,419.1	741.3	5,160.4	381.1	5,541.5	7,656.5	6.9	72.4	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (c)											
1994-1995	3.4	2.9	2.9	8.6	3.5	-15.4	1.5	1.3	-1.8	0.1	
1995-1996	-1.0	1.9	1.8	3.4	2.0	-3.3	1.5	1.5	-0.4	0.0	
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	0.9	1.5	0.1	-0.4	
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	0.9	1.5	-0.3	-0.4	
1998-1999	-0.3	1.4	1.4	6.4	2.0	-6.8	1.3	1.5	-0.7	-0.2	
1999-2000	5.3	2.1	2.2	2.3	2.2	-10.0	1.3	1.6	-0.8	-0.2	
2000-2001	-5.3	0.8	0.6	7.6	1.4	0.6	1.4	1.5	-0.1	-0.1	
2001-2002	0.4	-0.1	-0.1	8.3	1.1	4.2	1.3	1.4	0.2	-0.1	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2001-2002											
March	150.0	4,287.9	4,437.9	754.0	5,191.9	371.0	5,562.9	7,677.8	6.7	72.5	
April	144.3	4,287.0	4,431.3	751.1	5,182.4	370.6	5,553.0	7,688.0	6.7	72.2	
May	147.1	4,320.8	4,467.9	733.4	5,201.4	366.3	5,567.7	7,698.3	6.6	72.3	
June	144.4	4,291.1	4,435.5	775.8	5,211.3	364.3	5,575.6	7,708.6	6.5	72.3	
2002-2003											
July	142.6	4,289.0	4,431.6	771.6	5,203.2	347.4	5,550.7	7,718.6	6.3	71.9	
August	141.1	4,299.2	4,440.4	775.5	5,215.8	351.4	5,567.3	7,728.7	6.3	72.0	
September	140.7	4,305.1	4,445.8	769.5	5,215.2	346.7	5,561.9	7,738.7	6.2	71.9	
October	142.1	4,285.9	4,428.0	784.8	5,212.8	338.0	5,550.8	7,748.3	6.1	71.6	
November	140.2	4,315.3	4,455.5	788.6	5,244.2	342.1	5,586.3	7,757.8	6.1	72.0	
December	144.7	4,328.0	4,472.7	784.6	5,257.3	348.8	5,606.2	7,767.4	6.2	72.2	
January	146.7	4,376.5	4,523.2	772.3	5,295.5	351.5	5,646.9	7,779.1	6.2	72.6	
February	148.9	4,371.0	4,519.9	765.5	5,285.4	344.2	5,629.7	7,790.7	6.1	72.3	
March	149.2	4,366.4	4,515.6	781.7	5,297.3	341.1	5,638.4	7,802.4	6.0	72.3	
April	146.2	4,341.5	4,487.7	776.0	5,263.7	357.2	5,621.0	7,812.7	6.4	71.9	
May	147.8	4,362.9	4,510.7	767.2	5,277.9	346.1	5,624.0	7,823.1	6.2	71.9	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)											
2002-2003											
November	-1.3	0.7	0.6	0.5	0.6	1.2	0.6	0.1	0.0	0.4	
December	3.2	0.3	0.4	-0.5	0.3	2.0	0.4	0.1	0.1	0.2	
January	1.4	1.1	1.1	-1.6	0.7	0.8	0.7	0.2	0.0	0.4	
February	1.5	-0.1	-0.1	-0.9	-0.2	-2.1	-0.3	0.1	-0.1	-0.3	
March	0.2	-0.1	-0.1	2.1	0.2	-0.9	0.2	0.1	-0.1	0.0	
April	-2.0	-0.6	-0.6	-0.7	-0.6	4.7	-0.3	0.1	0.3	-0.3	
May	1.1	0.5	0.5	-1.1	0.3	-3.1	0.1	0.1	-0.2	-0.1	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)											
2002-2003											
November	0.8	0.3	0.4	0.0	0.3	0.0	0.3	0.1	0.0	0.1	
December	1.2	0.4	0.4	-0.2	0.3	0.3	0.3	0.1	0.0	0.1	
January	1.1	0.3	0.3	-0.2	0.2	0.4	0.3	0.2	0.0	0.1	
February	0.8	0.2	0.2	-0.3	0.1	0.3	0.2	0.1	0.0	0.0	
March	0.5	0.1	0.1	-0.3	0.1	0.2	0.1	0.1	0.0	0.0	
April	0.3	0.0	0.1	-0.2	0.0	0.2	0.0	0.1	0.0	-0.1	
May	0.2	0.0	0.0	-0.2	0.0	0.0	0.0	0.1	0.0	-0.1	

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire cat. no. 6295.0.

(b) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia. cat. no. 6202.0.

TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1994-1995	90.1	1,903.6	1,993.6	1,482.2	3,475.8	314.1	3,789.9	7,127.1	8.3	53.2
1995-1996	84.8	1,977.6	2,062.4	1,533.0	3,595.4	296.7	3,892.1	7,237.7	7.6	53.8
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	3,954.9	7,347.0	8.0	53.8
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	3,994.4	7,450.5	7.6	53.6
1998-1999	78.8	2,051.7	2,130.5	1,649.2	3,779.7	287.3	4,067.0	7,555.3	7.1	53.8
1999-2000	87.6	2,106.0	2,193.7	1,713.0	3,906.7	270.7	4,177.4	7,665.8	6.5	54.5
2000-2001	90.5	2,179.0	2,269.5	1,754.4	4,023.9	259.7	4,283.6	7,767.2	6.1	55.1
2001-2002	81.9	2,150.5	2,232.4	1,839.2	4,071.6	275.7	4,347.3	7,867.2	6.3	55.3
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (c)										
1994-1995	9.8	3.5	3.8	5.9	4.6	-10.5	3.2	1.3	-1.3	1.0
1995-1996	-5.8	3.9	3.5	3.4	3.4	-5.5	2.7	1.6	-0.7	0.6
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	1.6	1.5	0.4	0.1
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	1.0	1.4	-0.4	-0.2
1998-1999	2.7	2.1	2.2	2.8	2.4	-5.5	1.8	1.4	-0.6	0.2
1999-2000	11.1	2.6	3.0	3.9	3.4	-5.8	2.7	1.5	-0.6	0.7
2000-2001	3.3	3.5	3.5	2.4	3.0	-4.1	2.5	1.3	-0.4	0.7
2001-2002	-9.5	-1.3	-1.6	4.8	1.2	6.2	1.5	1.3	0.3	0.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2001-2002										
March	78.1	2,165.1	2,243.2	1,854.2	4,097.4	259.2	4,356.6	7,887.2	5.9	55.2
April	76.0	2,145.1	2,221.1	1,864.1	4,085.2	253.5	4,338.6	7,897.5	5.8	54.9
May	79.8	2,162.4	2,242.2	1,857.2	4,099.4	252.8	4,352.2	7,907.8	5.8	55.0
June	78.5	2,145.5	2,224.1	1,887.8	4,111.8	278.6	4,390.4	7,918.2	6.3	55.4
2002-2003										
July	79.5	2,146.2	2,225.7	1,865.0	4,090.7	266.6	4,357.4	7,928.7	6.1	55.0
August	80.1	2,205.2	2,285.3	1,869.8	4,155.1	268.7	4,423.8	7,939.1	6.1	55.7
September	78.5	2,194.4	2,272.9	1,862.6	4,135.6	272.9	4,408.5	7,949.7	6.2	55.5
October	78.9	2,179.7	2,258.6	1,898.5	4,157.1	258.9	4,415.9	7,959.4	5.9	55.5
November	80.6	2,199.8	2,280.3	1,905.3	4,185.6	272.0	4,457.6	7,969.2	6.1	55.9
December	81.8	2,225.3	2,307.1	1,917.4	4,224.5	270.4	4,494.8	7,979.0	6.0	56.3
January	80.8	2,238.1	2,318.9	1,961.4	4,280.3	268.2	4,548.6	7,991.1	5.9	56.9
February	81.1	2,251.1	2,332.2	1,945.9	4,278.1	265.5	4,543.6	8,003.1	5.8	56.8
March	85.2	2,186.6	2,271.8	1,951.6	4,223.4	284.6	4,508.0	8,015.2	6.3	56.2
April	78.7	2,209.0	2,287.7	1,955.0	4,242.7	265.5	4,508.2	8,026.1	5.9	56.2
May	85.6	2,216.3	2,301.9	1,955.6	4,257.5	266.5	4,523.9	8,037.1	5.9	56.3
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)										
2002-2003										
November	2.2	0.9	1.0	0.4	0.7	5.1	0.9	0.1	0.2	0.5
December	1.5	1.2	1.2	0.6	0.9	-0.6	0.8	0.1	-0.1	0.4
January	-1.2	0.6	0.5	2.3	1.3	-0.8	1.2	0.2	-0.1	0.6
February	0.4	0.6	0.6	-0.8	-0.1	-1.0	-0.1	0.2	-0.1	-0.1
March	4.9	-2.9	-2.6	0.3	-1.3	7.2	-0.8	0.2	0.5	-0.5
April	-7.6	1.0	0.7	0.2	0.5	-6.7	0.0	0.1	-0.4	-0.1
May	8.8	0.3	0.6	0.0	0.3	0.4	0.3	0.1	0.0	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)										
2002-2003										
November	0.6	0.5	0.5	0.8	0.7	-0.1	0.6	0.1	0.0	0.3
December	0.7	0.3	0.4	0.9	0.6	0.3	0.6	0.1	0.0	0.2
January	0.7	0.1	0.2	0.7	0.4	0.4	0.4	0.2	0.0	0.2
February	0.6	0.0	0.0	0.5	0.2	0.3	0.2	0.2	0.0	0.1
March	0.6	-0.1	-0.1	0.3	0.1	0.1	0.1	0.2	0.0	0.0
April	0.5	-0.2	-0.1	0.2	0.0	-0.1	0.0	0.1	0.0	-0.1
May	0.4	-0.2	-0.2	0.1	0.0	-0.4	-0.1	0.1	0.0	-0.1

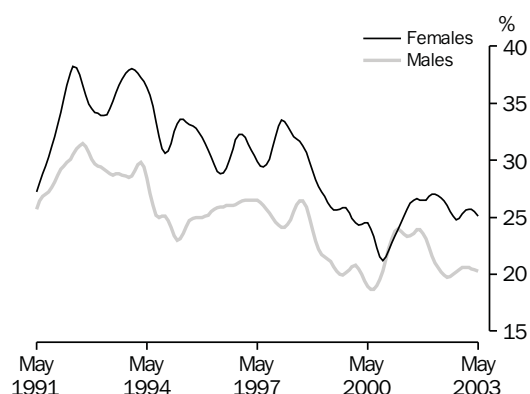
(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire cat. no. 6295.0.

(b) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(c) For unemployment and participation rates, the changes are given as percentage points.

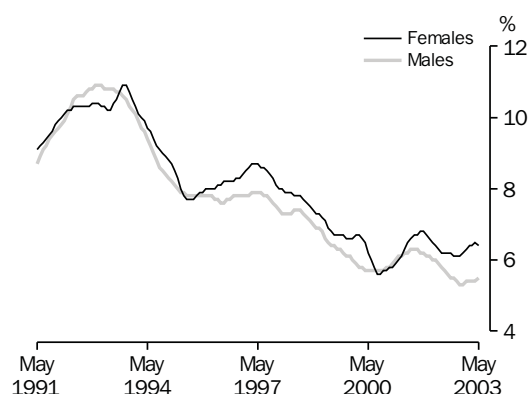
Source: The Labour Force, Australia. cat. no. 6202.0.

UNEMPLOYMENT RATES,
15-19 years looking for full-time work—
Trend



Source: cat. no. 6202.0.

UNEMPLOYMENT RATES,
20 years and over looking for full-time work—
Trend



Source: cat. no. 6202.0.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1994-1995	8.3	24.2	8.3	9.0	5.8	32.6	8.6	10.0	6.5	27.5	8.4	9.3
1995-1996	8.2	25.5	7.7	8.5	5.4	31.0	7.9	9.2	6.2	27.5	7.8	8.8
1996-1997	8.5	26.1	7.8	8.6	5.8	31.1	8.5	9.6	6.5	28.0	8.0	8.9
1997-1998	8.3	24.9	7.5	8.2	5.4	31.8	8.1	9.3	6.2	27.4	7.7	8.6
1998-1999	7.7	23.3	6.9	7.6	5.4	28.3	7.3	8.3	6.1	25.2	7.0	7.8
1999-2000	8.1	19.9	6.0	6.5	5.2	25.0	6.6	7.5	6.0	21.8	6.2	6.8
2000-2001	7.7	22.1	5.9	6.5	5.2	23.1	5.9	6.7	5.9	22.5	5.9	6.6
2001-2002	7.8	22.2	6.1	6.7	4.9	26.8	6.6	7.5	5.8	23.9	6.2	7.0
SEASONALLY ADJUSTED (PER CENT)												
2001-2002												
March	7.7	19.7	6.0	6.5	4.5	28.1	6.1	7.1	5.4	22.8	6.0	6.7
April	8.0	21.1	5.9	6.4	4.3	26.1	6.3	7.1	5.4	22.9	6.0	6.7
May	8.0	20.1	5.8	6.3	4.8	25.7	5.8	6.6	5.7	22.2	5.8	6.4
June	7.2	19.6	5.9	6.4	4.6	29.5	6.7	7.8	5.4	23.4	6.2	6.9
2002-2003												
July	6.7	19.7	5.7	6.2	5.0	23.2	6.3	7.0	5.5	21.0	5.9	6.5
August	8.0	20.2	5.5	6.0	4.8	25.6	6.2	7.1	5.8	22.3	5.7	6.4
September	7.5	19.1	5.5	6.0	5.2	25.7	6.2	7.0	5.9	21.6	5.7	6.3
October	7.2	20.6	5.3	5.9	5.1	25.2	5.7	6.5	5.7	22.3	5.4	6.1
November	7.4	20.6	5.3	5.9	4.8	25.4	6.3	7.2	5.6	22.4	5.7	6.3
December	7.5	20.6	5.4	6.0	4.9	21.8	6.2	6.9	5.7	21.0	5.7	6.3
January	7.7	21.2	5.4	6.0	4.3	26.9	6.3	7.2	5.3	23.3	5.7	6.4
February	7.5	19.5	5.3	5.9	4.4	26.7	6.1	7.0	5.3	22.2	5.6	6.3
March	6.4	21.7	5.3	6.0	4.5	26.8	6.9	7.8	5.0	23.6	5.9	6.6
April	7.7	19.7	5.6	6.1	4.4	26.0	6.3	7.1	5.4	22.0	5.8	6.5
May	7.1	20.4	5.4	6.0	4.5	22.5	6.4	7.1	5.2	21.2	5.7	6.4
TREND (PER CENT)												
2001-2002												
March	7.9	21.0	6.0	6.5	4.7	27.0	6.4	7.3	5.6	23.2	6.1	6.8
April	7.8	20.6	5.9	6.5	4.6	26.9	6.3	7.2	5.5	22.9	6.0	6.7
May	7.6	20.2	5.8	6.4	4.6	26.7	6.2	7.2	5.5	22.6	6.0	6.6
June	7.5	19.9	5.7	6.3	4.7	26.4	6.2	7.1	5.5	22.3	5.9	6.6
2002-2003												
July	7.4	19.7	5.6	6.2	4.8	26.0	6.2	7.1	5.6	22.1	5.8	6.5
August	7.4	19.8	5.5	6.1	5.0	25.5	6.2	7.0	5.7	21.9	5.8	6.4
September	7.4	20.0	5.5	6.0	5.0	25.1	6.1	7.0	5.7	21.9	5.7	6.3
October	7.5	20.2	5.4	5.9	5.0	24.8	6.1	6.9	5.7	21.9	5.6	6.3
November	7.5	20.4	5.3	5.9	4.9	24.9	6.1	6.9	5.6	22.1	5.6	6.3
December	7.5	20.6	5.3	5.9	4.7	25.3	6.2	7.0	5.5	22.3	5.6	6.3
January	7.4	20.6	5.4	5.9	4.6	25.6	6.3	7.1	5.4	22.5	5.7	6.4
February	7.3	20.6	5.4	6.0	4.5	25.7	6.4	7.2	5.3	22.5	5.7	6.4
March	7.2	20.5	5.4	6.0	4.4	25.7	6.4	7.3	5.2	22.5	5.8	6.4
April	7.2	20.4	5.4	6.0	4.4	25.5	6.5	7.3	5.2	22.3	5.8	6.5
May	7.1	20.3	5.5	6.0	4.4	25.1	6.4	7.3	5.2	22.1	5.8	6.5

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire cat. no. 6295.0.

(b) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia. cat. no. 6202.0.

TABLE 6.5 UNEMPLOYED PERSONS : DURATION OF UNEMPLOYMENT, ORIGINAL(a)

Period	Long term unemployed				Total	Long term unemployment as a proportion of total unemployment
	Unemployed under 52 weeks	Unemployed 52 weeks and under 104	Unemployed 104 weeks and over			
	£000	£000	£000	£000		
ORIGINAL						
2001–2002						
February	562.7	69.8	93.7	163.5		22.5
March	498.3	70.0	93.7	163.7		24.7
April	480.7	64.8	84.6	149.4		23.7
May	483.1	59.5	83.7	143.2		22.9
June	486.9	58.3	79.2	137.5		22.0
2002–2003						
July	422.0	58.6	77.3	135.8		24.3
August	464.2	55.0	76.9	131.9		22.1
September	488.4	58.9	81.2	140.1		22.3
October	445.1	49.2	75.6	124.8		21.9
November	442.0	50.7	83.9	134.6		23.3
December	481.7	56.3	86.1	142.4		22.8
January	522.2	52.5	78.0	130.5		20.0
February	533.5	64.0	82.1	146.2		21.5
March	517.8	55.8	83.2	139.0		21.2
April	498.3	54.7	76.7	131.4		20.9

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. Table 6.5 has been redesigned to better show Duration of unemployment data. For further detail refer to Information Paper: Implementing the Redesign Labour Force Survey Questionnaire (cat. no. 6295.0).

Source: Labour Force, Australia, Detailed – Electronic Delivery. cat. no. 6291.055.001.

TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL

Period	Reason for unemployment					Percent of unemployed			
	Job loser	Job leaver	Never worked	Former worker	Un-employed	Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
ORIGINAL									
2000–2001									
May	268.8	154.3	99.9	148.7	671.7	40.0	23.0	14.9	22.1
2001–2002									
August	250.9	143.3	93.5	156.3	644.0	39.0	22.3	14.5	24.3
November	249.7	132.6	104.6	142.6	629.5	39.7	21.1	16.6	22.6
February	289.5	142.0	120.3	174.4	726.2	39.9	19.6	16.6	24.0
May	235.3	136.9	97.9	156.2	626.3	37.6	21.9	15.6	24.9
2002–2003									
August	214.8	132.5	103.7	145.1	596.1	36.0	22.2	17.4	24.3
November	199.3	122.0	99.6	155.6	576.6	34.6	21.2	17.3	27.0
February	257.8	144.8	119.1	157.9	679.7	37.9	21.3	17.5	23.2

Source: Labour Force, Australia, Detailed – Electronic Delivery. cat. no. 6291.055.001.

TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants
ANNUAL AVERAGE ('000)								
1994-1995	403.8	86.1	1,117.5	86.7	591.4	494.4	1,191.0	379.3
1995-1996	419.3	85.0	1,113.8	80.6	602.4	500.8	1,230.5	381.8
1996-1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6	400.0
1997-1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6	404.3
1998-1999	422.4	79.7	1,083.8	64.8	635.3	506.9	1,302.4	413.3
1999-2000	438.0	78.2	1,114.8	64.6	697.5	495.8	1,329.3	434.9
2000-2001	429.1	78.3	1,131.3	65.7	683.1	439.1	1,335.2	470.7
2001-2002	438.3	80.9	1,098.2	66.8	705.8	435.5	1,394.5	463.9
SEASONALLY ADJUSTED ('000)								
2000-2001								
February	409.6	76.5	1,131.0	66.9	667.6	426.8	1,332.4	471.6
May	432.3	78.3	1,117.3	66.0	668.4	426.8	1,353.5	461.3
2001-2002								
August	444.8	79.1	1,095.1	69.6	678.5	422.5	1,386.6	463.5
November	448.0	79.9	1,095.6	67.0	702.0	438.7	1,388.1	453.9
February	431.5	83.7	1,094.9	68.5	721.8	443.0	1,393.2	470.9
May	429.1	80.8	1,106.8	62.0	721.2	438.3	1,410.1	467.3
2002-2003								
August	389.2	79.5	1,131.7	66.0	693.3	437.5	1,425.6	447.9
November	368.8	87.6	1,146.9	70.8	709.5	443.1	1,436.6	456.4
February	350.5	96.6	1,142.2	77.5	780.6	461.8	1,462.7	450.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001-2002								
February	-3.7	4.7	-0.1	2.2	2.8	1.0	0.4	3.7
May	-0.6	-3.5	1.1	-9.6	-0.1	-1.1	1.2	-0.8
2002-2003								
August	-9.3	-1.6	2.2	6.5	-3.9	-0.2	1.1	-4.2
November	-5.3	10.3	1.3	7.3	2.3	1.3	0.8	1.9
February	-4.9	10.3	-0.4	9.3	10.0	4.2	1.8	-1.3

Period	Transport and storage	Communi- cation services	Finance and insurance	Property and business services	Government admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)									
1994-1995	381.8	148.5	313.2	751.2	357.6	556.4	722.1	190.3	304.2
1995-1996	389.3	159.0	316.9	799.4	379.3	586.2	759.5	188.4	315.8
1996-1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	193.5	317.9
1997-1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	204.5	340.0
1998-1999	409.3	151.7	320.1	947.5	346.1	604.3	819.1	209.8	339.3
1999-2000	407.9	169.5	327.6	991.2	346.4	610.4	829.7	217.9	352.8
2000-2001	421.8	182.6	337.5	1,082.6	366.2	621.6	876.6	225.9	343.0
2001-2002	414.8	169.5	349.4	1,043.3	393.3	645.8	908.7	234.0	364.8
SEASONALLY ADJUSTED ('000)									
2000-2001									
February	425.9	185.9	334.2	1,109.9	371.1	623.9	885.0	224.4	346.2
May	420.0	186.5	353.2	1,070.0	372.8	623.4	904.0	224.9	360.2
2001-2002									
August	424.9	174.0	355.3	1,039.1	392.6	640.7	897.7	220.0	369.6
November	424.0	162.2	349.3	1,012.8	382.8	646.6	909.2	230.5	366.6
February	404.8	177.6	348.8	1,055.6	397.3	651.1	912.7	238.8	355.0
May	405.9	164.1	344.4	1,065.7	400.6	645.7	915.1	246.5	367.8
2002-2003									
August	402.2	171.4	344.9	1,090.5	411.0	662.2	949.4	258.7	377.2
November	404.2	167.3	346.1	1,083.6	433.4	659.9	953.6	239.4	380.3
February	413.9	181.2	370.6	1,076.2	436.9	683.4	925.2	230.3	395.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
August	-0.9	4.5	0.1	2.3	2.6	2.6	3.8	5.0	2.5
November	0.5	-2.4	0.4	-0.6	5.4	-0.3	0.4	-7.5	0.8
February	2.4	8.3	7.1	-0.7	0.8	3.6	-3.0	-3.8	4.1

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of Labour Force, Australia, cat.no. 6203.0.

Source: Labour Force, Australia, Detailed – Electronic Delivery. cat. no. 6291.055.001.

TABLE 6.8 JOB VACANCIES

Period	Job vacancies ('000)					Job Vacancies per thousand unemployed
	Manufacturing(a)	All Industries	Total		Public Sector	
			Private Sector			
ANNUAL						
1993-1994	7.6	54.8	45.6		9.2	60.4
1994-1995	14.1	79.6	68.6		11.0	98.2
1995-1996	11.4	76.3	65.8		10.6	99.6
1996-1997	9.2	81.1	72.1		9.0	106.4
1997-1998	10.0	94.1	83.9		10.2	128.0
1998-1999	10.8	94.6	82.8		11.8	135.7
1999-2000	16.2	112.4	95.7		16.7	176.9
2000-2001	11.3	106.2	91.1		15.0	168.0
2001-2002	9.9	91.5	75.9		15.6	139.1
SEASONALLY ADJUSTED						
2000-2001						
February	10.1	100.3	86.4		13.9	152.1
May	9.6	94.0	78.7		15.3	136.0
2001-2002						
August	12.9	89.4	74.0		15.4	132.5
November	7.7	88.4	73.5		14.9	131.0
February	7.3	91.4	75.7		15.7	137.0
May	11.6	97.3	81.2		16.1	155.8
2002-2003						
August	14.0	100.7	85.6		15.1	160.9
November	5.7	97.2	82.9		14.3	159.3
February	12.9	111.7	97.4		14.3	181.3

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia, cat. no. 6354.0.

TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST

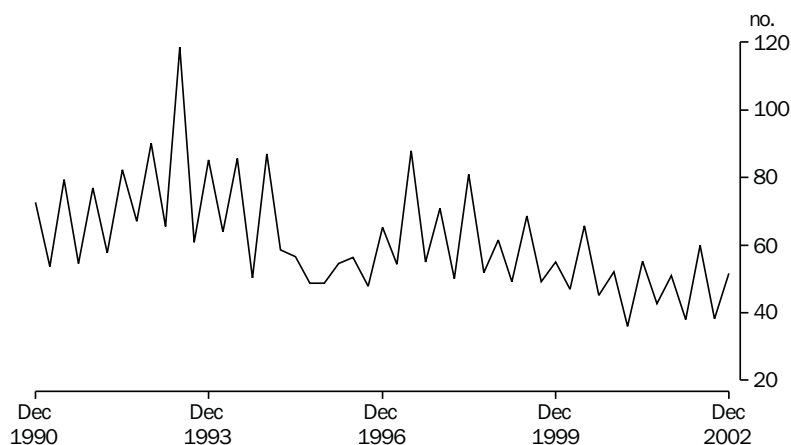
Period	Mining		Manufacturing		Const- ruction	Transport and storage; Commun- ication services	Education; Health and community services	Other industries (a)	All industries
	Coal	Other	Metal product, Machinery and equipment						
				Other					
ANNUAL									
1993-1994	6,093	235	142	101	61	44	65	30	82
1994-1995	3,124	1,089	166	159	105	137	94	17	86
1995-1996	4,981	556	73	113	636	75	175	14	115
1996-1997	7,245	32	203	86	405	42	91	14	90
1997-1998	3,426	1	147	118	594	105	53	8	82
1998-1999	2,200	37	103	104	269	97	50	9	56
1999-2000	2,024	64	310	131	389	75	208	10	104
2000-2001	1,772	27	210	122	224	21	12	6	45
2001-2002	175	38	188	132	234	45	6	7	41
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
2001-2002									
December	956	33	258	148	275	27	8	7	50
January	884	42	258	145	264	27	8	7	49
February	866	44	234	152	265	34	8	7	49
March	388	41	229	155	279	50	9	8	50
April	153	40	230	156	259	47	9	8	48
May	158	36	219	158	265	45	9	7	48
June	175	38	188	132	234	45	6	7	41
2002-2003									
July	186	38	165	111	230	45	6	6	38
August	215	36	125	107	211	50	5	6	35
September	239	36	119	108	211	36	5	7	34
October	290	34	105	105	202	37	3	7	33
November	282	35	94	84	209	36	3	7	31
December	357	20	88	83	220	37	3	9	32
January	382	10	83	82	227	39	3	9	33
February	413	7	77	73	244	37	3	9	33

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, cat. no. 6321.0.

NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: cat. no. 3101.0.

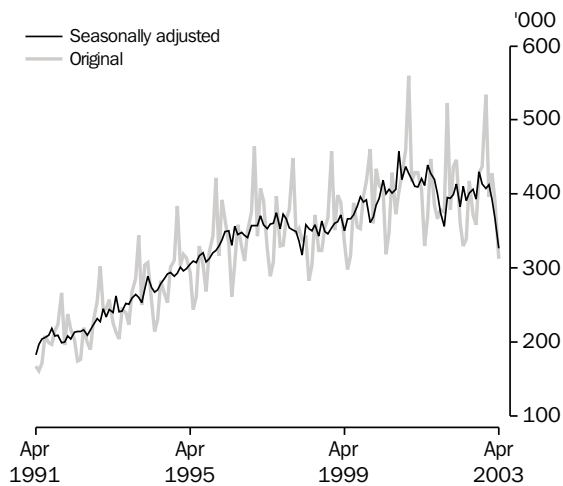
TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total (b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1993-1994	258.3	123.5	134.8	46.5	181.4	17,854.7	3,837.5	11,773.2	2,056.4
1994-1995	258.2	126.2	132.0	80.1	212.1	18,071.8	3,860.0	11,889.1	2,105.6
1995-1996	250.4	126.4	124.0	104.1	228.2	18,310.7	3,888.1	12,032.2	2,151.4
1996-1997	253.7	127.3	126.4	87.1	206.9	18,517.6	3,911.3	12,196.3	2,203.1
1997-1998	249.1	129.3	119.9	79.2	193.7	18,711.3	3,935.9	12,484.2	2,291.2
1998-1999	250.0	128.3	121.7	96.5	214.6	18,925.9	3,950.9	12,639.5	2,335.5
1999-2000	249.3	128.4	120.9	107.3	227.5	19,153.4	3,966.1	12,808.0	2,379.3
2000-2001	247.5	128.9	118.6	135.7	259.9	19,413.2	3,987.2	12,990.5	2,435.5
2001-2002	246.3	130.5	115.9	133.7	249.5	19,662.8	3,982.0	13,190.8	2,490.0
QUARTERLY ('000)									
2000-2001									
March	60.6	29.2	31.4	54.8	86.2	19,360.2	na	na	na
June	61.3	32.1	29.2	22.4	51.6	19,413.2	na	na	na
2001-2002									
September	62.8	36.2	26.6	35.7	62.2	19,475.5	na	na	na
December	60.7	32.2	28.5	27.5	56.0	19,531.5	na	na	na
March	60.5	29.6	30.9	50.6	81.5	19,613.0	na	na	na
June	62.2	32.4	29.8	20.0	49.8	19,662.8	na	na	na
2002-2003									
September	63.7	38.9	24.8	39.9	64.7	19,727.5	na	na	na
December	63.8	33.2	30.6	28.5	59.1	19,786.6	na	na	na
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1993-1994	na	na	0.76	0.26	1.1	na	na	na	na
1994-1995			0.73	0.44	1.2				
1995-1996			0.68	0.57	1.3				
1996-1997			0.68	0.47	1.2				
1997-1998			0.64	0.42	1.1				
1998-1999			0.64	0.51	1.1				
1999-2000			0.63	0.56	1.2				
2000-2001			0.61	0.70	1.2				
2001-2002			0.59	0.68	1.3				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
2001-2002									
March	na	na	0.16	0.26	0.4	na	na	na	na
June			0.15	0.10	0.3				
2002-2003									
September	na	na	0.13	0.20	0.3	na	na	na	na
December			0.15	0.14	0.3				

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-1991.
 (b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

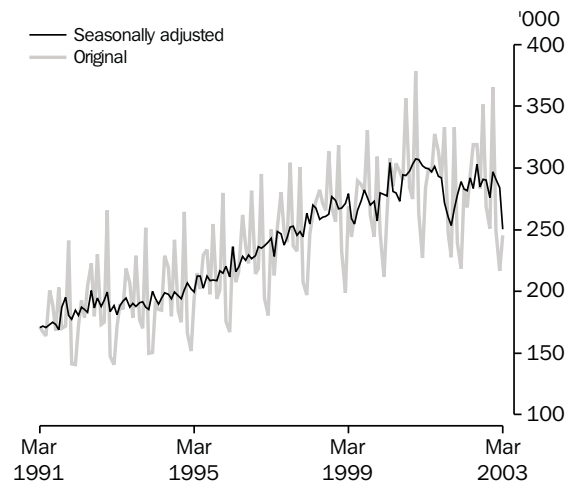
Source: Australian Demographic Statistics cat. no. 3101.0.

SHORT TERM VISITOR ARRIVALS



Source: cat. no. 3401.0.

SHORT TERM RESIDENT DEPARTURES



Source: cat. no. 3401.0.

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Australian residents	Short-term overseas visitors	Short-term Total	Per-manent	Long-term	Australian residents	Short-term overseas visitors	Short-term Total		
ANNUAL ('000)												
1993-1994	69.8	137.6	2,245.5	3,168.7	5,621.7	27.3	112.7	2,304.0	3,119.0	5,562.9	3,158.9	2,295.8
1994-1995	87.5	151.1	2,387.0	3,535.3	6,160.8	27.0	118.5	2,422.2	3,486.6	6,053.9	3,553.0	2,417.6
1995-1996	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6	3,960.3	2,601.7
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8	4,255.2	2,824.5
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5	4,239.6	3,037.1
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.8	4,279.2	7,643.2	4,294.1	3,196.3
1999-2000	92.3	212.9	3,300.0	4,651.8	8,255.8	41.1	156.8	3,332.2	4,635.4	8,165.2	4,670.0	3,330.8
2000-2001	107.4	241.2	3,543.0	5,031.3	8,922.7	46.5	166.4	3,577.3	5,055.9	8,846.2	5,062.1	3,574.7
2001-2002	88.9	264.5	3,345.0	4,768.3	8,466.5	48.2	171.5	3,367.9	4,837.9	8,425.3	4,765.5	3,343.3
MONTHLY												
2001-2002												
January	8.0	32.8	367.5	379.3	787.6	6.7	20.2	239.5	491.3	757.6	393.8	277.9
February	6.9	36.9	227.2	437.2	708.1	3.7	14.2	218.6	404.0	640.6	399.4	288.8
March	7.3	22.1	253.9	446.5	729.8	4.1	14.5	283.5	441.4	743.4	413.4	282.7
April	7.1	17.0	265.6	360.3	649.9	4.2	13.2	267.9	419.5	704.8	382.6	281.4
May	7.3	14.2	246.9	329.9	598.3	3.5	12.8	294.5	356.7	667.5	411.2	291.8
June	8.2	16.6	260.8	339.4	625.0	3.3	13.4	318.6	347.5	682.7	391.3	283.4
2002-2003												
July	7.6	33.4	342.9	418.2	802.0	4.1	15.1	318.7	369.4	707.3	401.1	302.8
August	8.2	19.1	292.3	371.9	691.6	4.6	14.7	283.4	432.6	735.3	406.5	284.6
September	7.6	17.7	308.3	358.6	692.1	3.5	11.6	351.6	337.5	704.2	393.7	290.9
October	6.8	20.7	372.5	428.9	828.8	3.5	11.0	268.4	392.9	675.7	430.2	289.9
November	7.2	18.3	252.4	437.0	714.9	3.6	13.2	251.1	455.2	723.1	413.2	276.1
December	7.3	24.0	204.6	534.0	769.8	4.5	19.9	365.1	446.9	836.4	407.1	297.1
January	7.9	33.3	401.1	396.6	838.9	6.8	20.1	249.1	510.5	786.5	413.1	290.5
February	7.3	42.4	243.5	427.5	720.6	4.0	13.1	216.4	397.7	631.1	393.5	283.9
March	8.4	22.7	249.2	392.5	672.8	4.2	13.4	245.5	421.6	684.7	367.6	250.2
April	nya	nya	nya	313.0	nya	nya	nya	nya	nya	nya	327.0	nya

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

7 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0

Business Indicators, Australia cat. no. 5676.0

Average Weekly Earnings, Australia cat. no. 6302.0

Wage Cost Index, Australia cat. no. 6345.0

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1993-1994	212,028	80,995	38,575	44,047	8,671	6,260	831	391,408
1994-1995	224,612	84,281	45,496	45,317	10,222	7,216	892	418,037
1995-1996	241,252	89,489	47,923	49,239	10,981	8,255	919	448,059
1996-1997	258,107	91,905	46,082	52,113	11,698	8,685	1,043	469,634
1997-1998	268,867	97,614	46,296	51,980	11,946	9,543	1,039	487,286
1998-1999	286,552	103,043	50,465	54,511	12,269	7,427	1,000	515,268
1999-2000	302,248	109,412	55,845	58,161	12,324	8,748	1,138	547,876
2000-2001	321,558	115,250	59,997	68,247	11,047	9,821	1,227	587,148
2001-2002	338,156	125,459	54,280	71,568	11,080	10,362	1,700	612,604
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1993-1994	4.2	1.9	-5.9	11.0	12.4	10.8	-3.9	3.6
1994-1995	5.9	4.1	17.9	2.9	17.9	15.3	7.3	6.8
1995-1996	7.4	6.2	5.3	8.7	7.4	14.4	3.0	7.2
1996-1997	7.0	2.7	-3.8	5.8	6.5	5.2	13.5	4.8
1997-1998	4.2	6.2	0.5	-0.3	2.1	9.9	-0.4	3.8
1998-1999	6.6	5.6	9.0	4.9	2.7	-22.2	-3.8	5.7
1999-2000	5.5	6.2	10.7	6.7	0.4	17.8	13.8	6.3
2000-2001	6.4	5.3	7.4	17.3	-10.4	12.3	7.8	7.2
2001-2002	5.2	8.9	-9.5	4.9	0.3	5.5	38.5	4.3
SEASONALLY ADJUSTED (\$ MILLION)								
2000-2001								
March	80,807	28,992	14,631	17,322	2,692	2,445	311	147,200
June	82,303	29,284	15,651	17,521	2,753	2,491	313	150,315
2001-2002								
September	83,066	30,906	13,431	17,416	2,739	2,680	331	150,569
December	83,824	31,141	13,310	18,175	2,741	2,453	642	152,286
March	85,078	31,773	13,920	17,907	2,771	2,572	382	154,404
June	86,373	31,865	13,734	18,073	2,829	2,657	345	155,876
2002-2003								
September	87,978	31,474	13,838	18,111	2,936	3,173	339	157,849
December	89,166	31,288	14,399	18,419	2,994	2,924	340	159,531
March	90,896	31,820	14,850	18,367	3,104	3,478	337	162,852
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001-2002								
March	1.5	2.0	4.6	-1.5	1.1	4.9	-40.5	1.4
June	1.5	0.3	-1.3	0.9	2.1	3.3	-9.7	1.0
2002-2003								
September	1.9	-1.2	0.8	0.2	3.8	19.4	-1.7	1.3
December	1.4	-0.6	4.1	1.7	2.0	-7.8	0.3	1.1
March	1.9	1.7	3.1	-0.3	3.7	18.9	-0.9	2.1

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

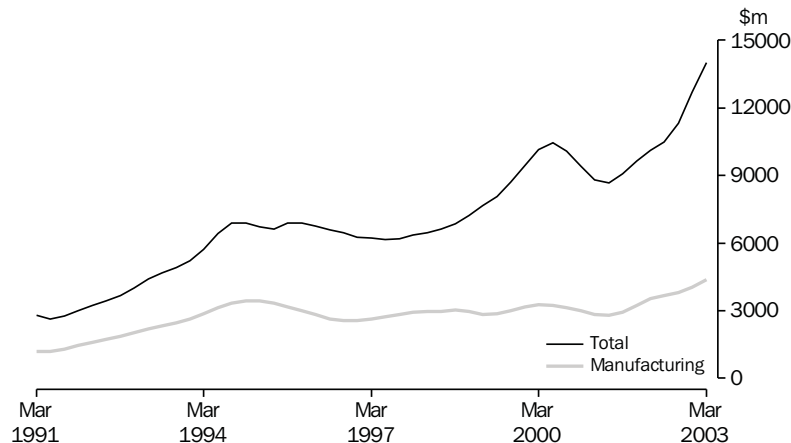
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1993-1994	2,484	15,275	50,570	4,025	1,559	1,109	307,165	265,898	26,533	14,734
1994-1995	3,244	18,249	54,634	4,507	1,642	1,152	324,747	282,870	27,440	14,436
1995-1996	3,952	20,537	61,150	5,186	1,673	1,308	343,718	301,069	27,407	15,242
1996-1997	3,221	19,230	66,550	5,264	1,786	1,378	360,994	314,565	27,950	18,479
1997-1998	3,237	19,808	70,615	5,414	1,921	1,483	373,266	335,102	30,194	7,969
1998-1999	3,614	20,771	75,580	5,811	2,106	1,505	394,170	354,420	31,345	8,405
1999-2000	4,370	24,182	80,770	6,132	2,103	1,440	417,497	374,922	34,372	8,204
2000-2001	4,523	26,949	76,649	6,606	2,190	1,688	456,962	403,875	37,286	15,801
2001-2002	3,686	23,133	83,947	7,044	2,339	1,643	477,904	426,255	41,094	10,555
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1993-1994	1.3	-11.3	6.4	16.3	11.1	2.4	3.8	4.1	7.2	-5.6
1994-1995	30.6	19.5	8.0	12.0	5.3	3.9	5.7	6.4	3.4	-2.0
1995-1996	21.8	12.5	11.9	15.1	1.9	13.5	5.8	6.4	-0.1	5.6
1996-1997	-18.5	-6.4	8.8	1.5	6.8	5.4	5.0	4.5	2.0	21.2
1997-1998	0.5	3.0	6.1	2.8	7.6	7.6	3.4	6.5	8.0	-56.9
1998-1999	11.6	4.9	7.0	7.3	9.6	1.5	5.6	5.8	3.8	5.5
1999-2000	20.9	16.4	6.9	5.5	-0.1	-4.3	5.9	5.8	9.7	-2.4
2000-2001	3.5	11.4	-5.1	7.7	4.1	17.2	9.5	7.7	8.5	92.6
2001-2002	-18.5	-14.2	9.5	6.6	6.8	-2.7	4.6	5.5	10.2	-33.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
2000-2001										
March	1,141	6,788	19,885	1,669	551	450	113,816	101,856	9,413	2,547
June	1,082	6,346	19,719	1,686	559	447	117,492	103,424	9,650	4,418
2001-2002										
September	937	5,932	20,891	1,731	572	385	116,995	103,870	9,917	3,209
December	927	5,672	20,861	1,749	574	444	118,850	105,509	10,155	3,185
March	895	5,545	20,924	1,763	588	366	121,054	107,836	10,393	2,826
June	927	5,985	21,467	1,802	609	443	121,338	109,357	10,629	1,352
2002-2003										
September	1,010	6,285	22,095	1,831	661	482	122,163	111,188	10,859	116
December	1,059	6,416	22,871	1,862	702	546	122,716	112,475	11,097	-856
March	1,052	6,570	23,497	1,881	679	519	125,259	114,539	11,343	-623
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2001-2002										
March	-3.5	-2.2	0.3	0.8	2.4	-17.6	1.9	2.2	2.3	-11.3
June	3.6	7.9	2.6	2.2	3.6	21.0	0.2	1.4	2.3	-52.2
2002-2003										
September	9.0	5.0	2.9	1.6	8.5	8.8	0.7	1.7	2.2	-91.4
December	4.9	2.1	3.5	1.7	6.2	13.3	0.5	1.2	2.2	..
March	-0.7	2.4	2.7	1.0	-3.3	-4.9	2.1	1.8	2.2	..

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product cat. no. 5206..

COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manu- facturing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
2000-2001										
March	3,189	2,925	202	789	490	257	-494	285	280	8,417
June	3,916	2,764	472	882	101	343	-1,162	560	-484	8,554
2001-2002										
September	3,392	2,925	379	156	487	222	-71	410	829	8,800
December	3,410	3,084	427	1,539	610	221	-207	415	102	9,808
March	3,442	3,715	445	1,300	664	684	-691	107	-3	10,354
June	3,076	3,871	460	1,352	569	523	-67	-231	699	10,319
2002-2003										
September	3,008	3,378	533	1,780	754	598	-592	749	347	11,147
December	2,710	4,265	533	1,687	1,009	568	432	-61	1,645	12,356
March	3,876	4,413	591	1,846	702	473	1,172	739	2,271	14,911
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2001-2002										
March	0.9	20.5	4.1	-15.5	8.9	209.6	-234.5	-74.2	-102.9	5.6
June	-10.6	4.2	3.4	4.0	-14.4	-23.6	90.3	-315.5	na	-0.3
2002-2003										
September	-2.2	-12.7	16.0	31.6	32.6	14.4	-781.1	424.8	-50.4	8.0
December	-9.9	26.3	0.1	-5.2	33.7	-5.0	173.0	-108.2	374.1	10.8
March	43.0	3.5	10.9	9.4	-30.4	-16.8	170.9	na	38.1	20.7
TREND (\$ MILLION)										
2000-2001										
March	3,538	2,825	328	822	445	318	-704	376	156	8,808
June	3,563	2,789	367	681	482	244	-639	453	97	8,676
2001-2002										
September	3,547	2,924	409	752	540	261	-464	471	178	9,082
December	3,461	3,242	430	1,043	580	358	-318	281	261	9,656
March	3,312	3,533	439	1,348	605	495	-362	137	234	10,103
June	3,096	3,681	476	1,534	677	597	-456	110	311	10,482
2002-2003										
September	2,979	3,813	513	1,612	768	587	-143	223	835	11,330
December	3,117	4,047	550	1,757	836	541	368	387	1,466	12,701
March	3,385	4,368	574	1,838	856	516	817	496	1,986	14,019
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2001-2002										
March	-4.3	9.0	2.0	29.3	4.3	38.4	-13.9	-51.3	-10.3	4.6
June	-6.5	4.2	8.6	13.8	11.9	20.7	-26.1	-19.9	32.9	3.8
2002-2003										
September	-3.8	3.6	7.7	5.0	13.4	-1.8	68.7	103.3	168.5	8.1
December	4.6	6.2	7.2	9.0	8.9	-7.8	358.1	73.6	75.6	12.1
March	8.6	7.9	4.5	4.6	2.4	-4.6	121.9	28.2	35.5	10.4

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES — FULL TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1993-1994	646.00	542.80	609.10	695.70	556.20	645.90	622.00	414.50	525.70
1994-1995	673.00	564.10	633.90	729.30	578.10	675.10	645.10	426.70	543.80
1995-1996	705.10	585.80	662.50	761.90	599.90	704.10	664.30	435.00	557.30
1996-1997	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
1997-1998	763.60	637.30	716.80	819.60	651.50	757.30	708.30	466.20	592.10
1998-1999	790.00	663.10	743.30	846.10	677.10	783.80	726.20	478.30	606.50
1999-2000	816.00	687.10	768.20	868.60	701.90	806.80	744.20	490.30	619.70
2000-2001	857.50	723.90	808.80	906.40	738.70	845.30	777.30	520.40	653.60
2001-2002	903.70	764.70	853.60	954.10	777.00	890.30	815.60	537.40	680.90
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	3.0	3.2	3.1	3.4	3.4	3.4	2.8	3.0	2.9
1994-1995	4.2	3.9	4.1	4.8	3.9	4.5	3.7	2.9	3.4
1995-1996	4.8	3.9	4.5	4.5	3.8	4.3	3.0	2.0	2.5
1996-1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997-1998	4.4	4.2	4.1	4.1	4.0	3.8	3.8	3.2	3.2
1998-1999	3.5	4.1	3.7	3.2	3.9	3.5	2.5	2.6	2.4
1999-2000	3.3	3.6	3.4	2.7	3.7	2.9	2.5	2.5	2.2
2000-2001	5.1	5.3	5.3	4.3	5.2	4.8	4.4	6.1	5.5
2001-2002	5.4	5.6	5.5	5.3	5.2	5.3	4.9	3.3	4.2
ORIGINAL (\$ PER WEEK)									
2000-2001									
February	858.30	728.40	810.60	904.20	741.80	844.50	780.50	530.50	660.30
May	873.30	737.10	824.10	923.40	750.60	861.00	789.40	524.70	662.60
2001-2002									
August	888.30	751.10	838.50	934.90	763.70	872.70	801.40	534.70	672.60
November	898.00	759.70	848.70	947.70	772.80	885.40	811.50	531.70	676.40
February	910.50	772.10	860.50	961.80	783.80	897.50	823.30	543.10	687.60
May	918.00	775.90	866.80	972.10	787.80	905.70	826.10	540.10	686.90
2002-2003									
August	929.10	789.40	879.40	982.20	802.00	918.10	834.40	549.50	697.10
November	942.30	795.90	889.60	1000.20	809.50	931.50	847.50	550.10	702.50
February	954.10	805.50	900.40	1009.00	819.00	940.30	862.60	564.10	717.40
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2001-2002									
August	1.7	1.9	1.7	1.2	1.7	1.4	1.5	1.9	1.5
November	1.1	1.1	1.2	1.4	1.2	1.5	1.3	-0.6	0.6
February	1.4	1.6	1.4	1.5	1.4	1.4	1.5	2.1	1.7
May	0.8	0.5	0.7	1.1	0.5	0.9	0.3	-0.6	-0.1
2002-2003									
August	1.2	1.7	1.5	1.0	1.8	1.4	1.0	1.7	1.5
November	1.4	0.8	1.2	1.8	0.9	1.5	1.6	0.1	0.8
February	1.3	1.2	1.2	0.9	1.2	0.9	1.8	2.5	2.1
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2001-2002									
August	4.7	5.7	5.1	4.0	4.8	4.3	4.1	4.0	4.0
November	5.6	5.7	5.8	5.5	5.3	5.5	5.5	3.8	4.9
February	6.1	6.0	6.2	6.4	5.7	6.3	5.5	2.4	4.1
May	5.1	5.3	5.2	5.3	5.0	5.2	4.6	2.9	3.7
2002-2003									
August	4.6	5.1	4.9	5.1	5.0	5.2	4.1	2.8	3.6
November	4.9	4.8	4.8	5.5	4.7	5.2	4.4	3.5	3.9
February	4.8	4.3	4.6	4.9	4.5	4.8	4.8	3.9	4.3

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0.

TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION : EXCLUDING BONUSES(a)

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)(a)										
1997-1998	101.5	101.2	101.2	101.3	101.1	101.0	101.1	101.0	101.3	101.2
1998-1999	104.8	104.9	104.4	104.4	104.5	103.8	104.1	103.6	104.3	104.4
1999-2000	108.2	108.0	107.4	107.3	107.2	106.8	106.7	106.3	106.9	107.4
2000-2001	112.1	112.1	111.3	110.9	110.6	110.1	110.1	109.7	110.2	111.1
2001-2002	115.8	116.5	114.8	114.6	113.4	113.5	113.4	112.6	113.6	114.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1998-1999	3.3	3.7	3.2	3.1	3.4	2.8	3.0	2.6	3.0	3.2
1999-2000	3.2	3.0	2.9	2.8	2.6	2.9	2.5	2.6	2.5	2.9
2000-2001	3.6	3.8	3.6	3.4	3.2	3.1	3.2	3.2	3.1	3.4
2001-2002	3.3	3.9	3.1	3.3	2.5	3.1	3.0	2.6	3.1	3.3
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)(a)										
1999-2000										
March	108.5	108.2	107.9	107.7	107.3	107.2	107.0	106.7	107.2	107.7
June	109.4	108.9	108.5	108.3	107.7	107.7	107.8	107.1	107.7	108.4
2000-2001										
September	110.6	110.4	109.9	109.6	109.5	109.0	108.9	108.6	109.0	109.7
December	111.4	111.4	111.0	110.4	110.3	109.7	109.8	109.2	109.9	110.6
March	112.8	112.8	111.8	111.4	111.1	110.5	110.6	110.2	110.7	111.7
June	113.6	113.8	112.5	112.2	111.5	111.0	111.2	110.6	111.3	112.4
2001-2002										
September	114.7	115.3	113.6	113.4	112.6	112.4	112.3	111.5	112.4	113.6
December	115.4	116.0	114.1	114.3	113.1	113.1	113.1	112.2	113.2	114.4
March	116.1	116.8	115.4	115.0	113.8	113.9	113.9	112.9	114.2	115.2
June	117.1	117.7	116.0	115.6	114.2	114.6	114.4	113.7	114.7	115.9
2002-2003										
September	118.5	119.3	117.2	117.3	115.4	116.0	115.8	114.9	116.1	117.4
December	119.5	120.2	118.0	118.1	116.6	117.0	117.0	115.9	117.3	118.3
March	120.5	121.7	119.2	119.2	117.5	118.0	117.6	116.8	118.0	119.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999-2000										
March	0.7	0.5	0.9	0.7	0.2	0.6	0.7	0.7	0.5	0.7
June	0.8	0.6	0.6	0.6	0.4	0.5	0.7	0.4	0.5	0.6
2000-2001										
September	1.1	1.4	1.3	1.2	1.7	1.2	1.0	1.4	1.2	1.2
December	0.7	0.9	1.0	0.7	0.7	0.6	0.8	0.6	0.8	0.8
March	1.3	1.3	0.7	0.9	0.7	0.7	0.7	0.9	0.7	1.0
June	0.7	0.9	0.6	0.7	0.4	0.5	0.5	0.4	0.5	0.6
2001-2002										
September	1.0	1.3	1.0	1.1	1.0	1.3	1.0	0.8	1.0	1.1
December	0.6	0.6	0.4	0.8	0.4	0.6	0.7	0.6	0.7	0.7
March	0.6	0.7	1.1	0.6	0.6	0.7	0.7	0.6	0.9	0.7
June	0.9	0.8	0.5	0.5	0.4	0.6	0.4	0.7	0.4	0.6
2002-2003										
September	1.2	1.4	1.0	1.5	1.1	1.2	1.2	1.1	1.2	1.3
December	0.8	0.8	0.7	0.7	1.0	0.9	1.0	0.9	1.0	0.8
March	0.8	1.2	1.0	0.9	0.8	0.9	0.5	0.8	0.6	0.9

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Wage Cost Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury hourly labour costs index (b) (d)	Treasury indexes of average unit labour costs (b)		
	Nominal	Real (c)		Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1993–1994	632.8	706.1	142.9	106.0	96.0	129.4
1994–1995	644.0	714.7	145.0	107.0	96.2	130.3
1995–1996	671.9	732.1	151.5	109.1	97.2	135.0
1996–1997	709.4	766.3	160.4	113.2	97.5	138.1
1997–1998	728.3	775.4	165.5	114.9	96.1	138.4
1998–1999	756.2	794.8	171.3	118.8	96.3	138.8
1999–2000	781.6	812.8	176.9	119.8	95.7	141.3
2000–2001	809.1	808.7	183.4	120.2	96.4	147.0
2001–2002	844.5	828.5	194.3	125.2	95.9	148.8
QUARTERLY						
2000–2001						
March	813.8	808.2	184.8	na	96.7	147.8
June	826.4	816.6	188.2		97.0	148.9
2001–2002						
September	835.2	825.3	191.6	na	96.5	147.7
December	838.7	824.7	193.5		95.3	147.4
March	847.5	829.3	195.3		95.7	149.8
June	856.4	834.7	197.2		96.0	150.7
2002–2003						
September	865.4	839.4	199.2	na	94.7	150.0
December	869.5	838.4	200.7		95.1	152.1
March	870.9	835.0	200.8		94.7	153.4

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986–87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF–10S Model Data Base, cat. no. 1340.0 and Department of Treasury.

8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Housing Finance for Owner Occupation, Australia cat. no. 5609.0

Australian National Accounts: Financial Accounts cat. no. 5232.0

Lending Finance, Australia cat. no. 5671.0

Australian Stock Exchange (ASX)

Reserve Bank of Australia Bulletin (RBA)

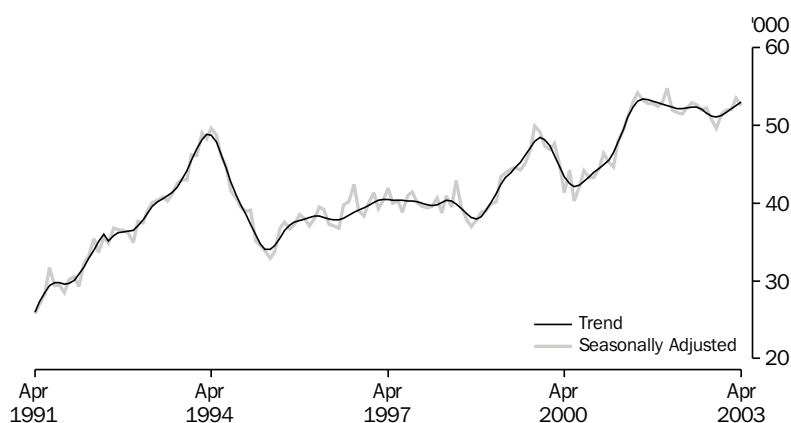
TABLE 8.1 FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBFi borrowings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstanding (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1992-1993	16,192	47,729	165,690	229,612	49,782	279,393	20,497	280,978	61,441	342,419
1993-1994	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,393	59,943	366,337
1994-1995	18,233	56,956	188,428	263,617	53,397	317,014	23,491	341,269	59,136	400,404
1995-1996	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	449,322
1996-1997	19,754	77,125	224,135	321,014	62,129	383,143	34,108	426,288	61,479	487,767
1997-1998	21,145	86,244	233,501	340,891	64,879	405,770	31,424	473,125	66,525	539,650
1998-1999	22,984	93,346	259,559	375,889	75,686	451,575	31,752	519,721	70,561	590,282
1999-2000	24,609	103,149	278,742	406,501	73,634	480,135	28,085	572,650	76,364	649,014
2000-2001	26,514	123,834	289,643	439,990	76,401	516,391	29,607	629,162	81,144	710,306
2001-2002	28,605	118,601	327,047	474,254	70,545	544,799	34,936	713,799	78,116	791,915
2001-2002										
November	28,096	132,902	304,687	465,685	73,661	539,346	35,080	656,580	79,589	736,169
December	28,471	138,470	306,433	473,374	75,800	549,174	37,017	658,001	79,708	737,709
January	28,144	137,994	309,979	476,117	75,140	551,257	35,989	660,308	78,963	739,271
February	28,044	139,135	310,945	478,125	74,583	552,708	35,012	664,817	78,661	743,478
March	28,426	138,453	315,468	482,348	71,344	553,692	36,447	670,814	78,556	749,370
April	27,970	115,799	325,518	469,288	72,714	542,002	35,021	695,028	76,976	772,004
May	28,772	119,088	327,456	475,315	71,144	546,459	34,839	700,530	77,425	777,955
June	28,605	118,601	327,047	474,254	71,495	545,749	34,936	713,799	78,116	791,915
2002-2003										
July	28,534	113,960	333,660	476,154	74,191	550,345	34,610	716,635	78,235	794,870
August	29,309	113,729	339,405	482,443	74,691	557,134	34,407	720,376	78,811	799,187
September	29,347	116,538	342,892	488,777	71,535	560,312	34,294	731,929	79,112	811,041
October	29,158	116,196	344,881	490,235	72,586	562,821	34,662	736,560	78,686	815,246
November	29,327	118,625	349,856	497,808	72,529	570,337	35,637	738,573	78,831	817,404
December	29,703	121,645	356,086	507,434	71,537	578,971	37,513	747,674	77,557	825,231
January	29,670	120,300	360,914	510,884	77,805	588,689	36,119	753,574	76,857	830,431
February	29,454	117,936	365,306	512,696	87,354	600,050	35,179	759,113	76,449	835,562
March	29,314	120,646	368,604	518,564	90,588	609,152	35,091	768,710	76,328	845,038
April	29,529	121,807	371,280	522,616	81,425	604,041	36,330	779,538	76,598	856,136
SEASONALLY ADJUSTED										
2001-2002										
November	27,835	132,052	303,430	463,317	73,221	536,538	na	na	na	735,295
December	27,914	134,842	306,908	469,664	76,430	546,094				735,055
January	28,104	136,343	311,312	475,759	74,327	550,086				739,076
February	28,277	139,333	311,494	479,104	73,347	552,451				743,536
March	28,292	140,629	317,824	486,745	70,238	556,983				748,666
April	28,227	117,016	328,814	474,057	72,487	546,544				775,233
May	29,010	119,102	328,937	477,049	71,832	548,881				780,116
June	28,830	118,737	326,135	473,702	72,688	546,390				790,464
2002-2003										
July	28,691	114,550	332,913	476,154	73,952	550,106	na	na	na	794,100
August	29,390	114,186	338,867	482,443	74,558	557,001				799,530
September	29,320	117,683	341,774	488,777	70,361	559,138				811,814
October	29,154	115,863	345,218	490,235	69,486	559,721				815,660
November	29,047	117,935	350,826	497,808	69,652	567,460				816,477
December	29,254	118,470	359,710	507,434	69,183	576,617				822,274
January	29,629	118,900	362,355	510,884	77,082	587,966				830,215
February	29,703	118,125	364,868	512,696	87,022	599,718				835,462
March	29,528	122,506	366,530	518,564	94,420	612,984				844,198
April	29,445	123,102	370,069	522,616	86,199	608,815				859,914

- (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
- (b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
- (c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
- (d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
- (e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.
- (f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
- (g) Bills outstanding under acceptance and endorsement commitments by banks.
- (h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,

 FINANCIAL
MARKETS


Source: cat. no. 5609.0.

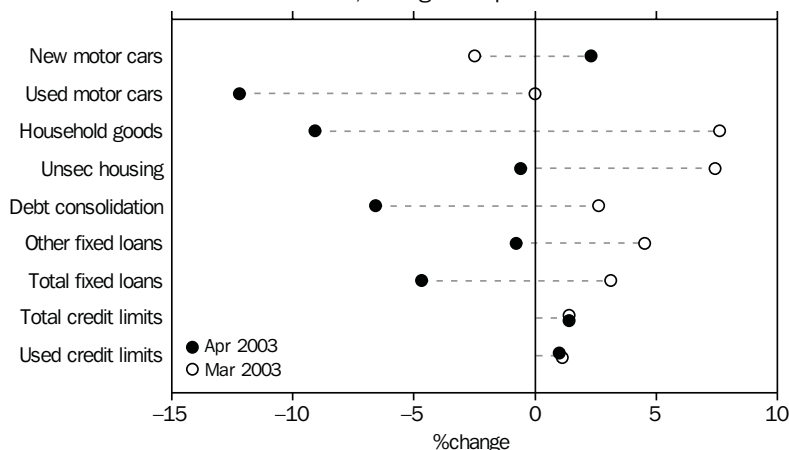
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1993-1994	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-1995	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	3,509
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	3,039
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	482,173	54,663	2,779
1998-1999	73,489	9,356	20,148	2,802	394,536	49,342	488,173	61,500	2,821
1999-2000	75,682	10,617	18,533	2,841	454,923	61,495	549,138	74,952	3,321
2000-2001	52,987	7,394	17,697	2,738	483,612	64,293	554,296	74,424	3,108
2001-2002	77,567	11,532	20,260	3,511	532,937	81,439	630,764	96,482	4,083
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-1995	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	0.2	9.4	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	1.2	12.5	1.5
1999-2000	3.0	13.5	-8.0	1.4	15.3	24.6	12.5	21.9	17.7
2000-2001	-30.0	-30.4	-4.5	-3.6	6.3	4.6	0.9	-0.7	-6.4
2001-2002	46.4	56.0	14.5	28.3	10.2	26.7	13.8	29.6	31.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2001-2002									
February	6,257	942	1,537	264	44,137	6,798	51,931	8,004	352
March	6,157	913	1,532	268	43,997	6,862	51,686	8,043	364
April	5,915	893	1,483	266	44,110	6,831	51,508	7,990	346
May	5,699	917	1,513	277	45,061	7,043	52,273	8,237	417
June	6,001	927	1,448	253	45,509	7,163	52,958	8,343	345
2002-2003									
July	6,166	954	1,355	245	45,102	7,116	52,623	8,315	369
August	5,756	926	1,348	261	44,846	7,275	51,950	8,463	364
September	5,605	904	1,331	249	45,298	7,431	52,234	8,584	367
October	5,104	826	1,267	240	44,346	7,471	50,717	8,537	457
November	4,806	827	1,548	286	43,247	7,214	49,601	8,328	465
December	4,677	781	1,415	276	45,385	7,560	51,477	8,618	448
January	5,044	857	1,493	294	45,443	7,579	51,980	8,730	411
February	5,202	908	1,558	291	45,258	7,629	52,018	8,828	444
March	5,463	914	1,533	307	46,516	7,831	53,512	9,052	451
April	5,591	972	1,521	314	45,395	8,076	52,507	9,362	425
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002-2003									
October	-8.9	-8.6	-4.8	-3.8	-2.1	0.5	-2.9	-0.5	24.7
November	-5.8	0.1	22.2	19.4	-2.5	-3.4	-2.2	-2.5	1.5
December	-2.7	-5.5	-8.6	-3.6	4.9	4.8	3.8	3.5	-3.5
January	7.8	9.7	5.5	6.6	0.1	0.2	1.0	1.3	-8.4
February	3.1	5.9	4.4	-1.2	-0.4	0.7	0.1	1.1	8.1
March	5.0	0.7	-1.6	5.6	2.8	2.6	2.9	2.5	1.7
April	2.3	6.3	-0.8	2.2	-2.4	3.1	-1.9	3.4	-5.9

(a) Seasonally adjusted data not available. Original data provided

Source: Housing Finance for Owner Occupation, Australia cat no. 5609.0.

PERSONAL FINANCE COMMITMENTS, Change from previous month

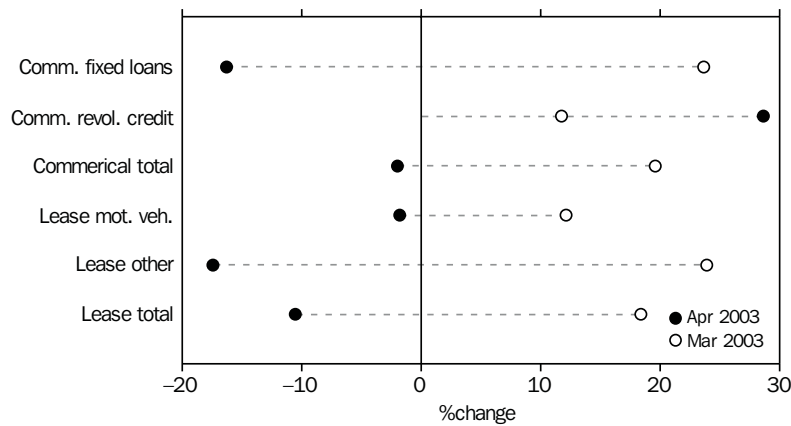


Source: cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for –									Commitments under revolving credit facilities			
	Purchase of				Household and personal goods	Unsecured owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period		
	Motor cars and station wagons		Number	\$ m							\$ m	\$ m	\$ m
	Number	\$ m											
ANNUAL													
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	699,802	294,079	
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	859,345	378,404	
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	1,107,893	483,934	
2000–2001	176,848	4,104	349,074	5,447	615	433	4,876	7,222	22,697	30,003	1,280,625	610,443	
2001–2002	169,017	4,033	330,971	5,311	749	473	5,836	9,218	25,620	32,517	1,475,042	703,076	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1997–1998	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	5.5	42.9	21.3	24.1	
1998–1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	-5.2	20.1	22.8	28.7	
1999–2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	5.4	19.3	28.9	27.9	
2000–2001	14.0	12.5	-13.3	-6.6	-14.3	-13.2	8.3	2.2	1.9	1.5	15.6	26.1	
2001–2002	-4.4	-1.7	-5.2	-2.5	21.8	9.2	19.7	27.6	12.9	8.4	15.2	15.2	
ORIGINAL													
2001–2002													
February	14,313	338	27,799	444	64	46	472	771	2,136	2,360	123,929	59,747	
March	14,144	337	27,196	443	60	45	511	816	2,212	2,654	124,698	58,538	
April	14,797	357	27,078	446	58	38	489	813	2,201	2,568	125,994	58,683	
May	16,235	395	29,559	487	67	43	584	902	2,479	3,071	127,598	59,497	
June	14,394	354	25,544	423	63	39	603	862	2,343	3,256	129,615	61,000	
2002–2003													
July	15,822	380	28,906	477	64	42	647	859	2,468	3,299	129,115	61,401	
August	14,034	335	28,323	470	62	40	620	871	2,399	3,218	130,659	61,880	
September	13,467	323	27,595	440	63	39	611	807	2,283	2,794	132,572	62,868	
October	14,515	350	29,850	488	70	43	675	904	2,530	3,209	135,699	63,958	
November	13,655	340	27,755	451	72	48	663	903	2,477	3,270	138,545	65,504	
December	14,441	356	26,629	441	71	48	625	918	2,459	3,245	140,717	67,208	
January	14,089	333	28,886	477	67	42	618	886	2,423	2,736	142,490	67,935	
February	13,963	338	28,166	459	75	42	690	1,024	2,628	2,924	144,401	69,202	
March	14,335	345	27,716	459	81	45	708	1,070	2,709	3,369	146,357	69,984	
April	13,789	337	24,541	403	74	45	662	1,062	2,582	3,049	148,397	70,705	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
2002–2003													
October	7.8	8.5	8.2	10.9	10.5	10.2	10.5	12.0	10.8	14.8	2.4	1.7	
November	-5.9	-3.0	-7.0	-7.5	2.9	11.9	-1.8	-0.1	-2.1	1.9	2.1	2.4	
December	5.8	4.7	-4.1	-2.3	-0.9	0.3	-5.8	1.7	-0.7	-0.8	1.6	2.6	
January	-2.4	-6.3	8.5	8.1	-6.4	-12.6	-1.1	-3.5	-1.5	-15.7	1.3	1.1	
February	-0.9	1.3	-2.5	-3.8	13.0	-0.6	11.8	15.6	8.5	6.9	1.3	1.9	
March	2.7	2.3	-1.6	0.0	7.6	7.4	2.6	4.5	3.1	15.2	1.4	1.1	
April	-3.8	-2.5	-11.5	-12.2	-9.1	-0.6	-6.6	-0.8	-4.7	-9.5	1.4	1.0	

Source: Lending Finance, Australia cat. no. 5671.0.

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
Change from previous month

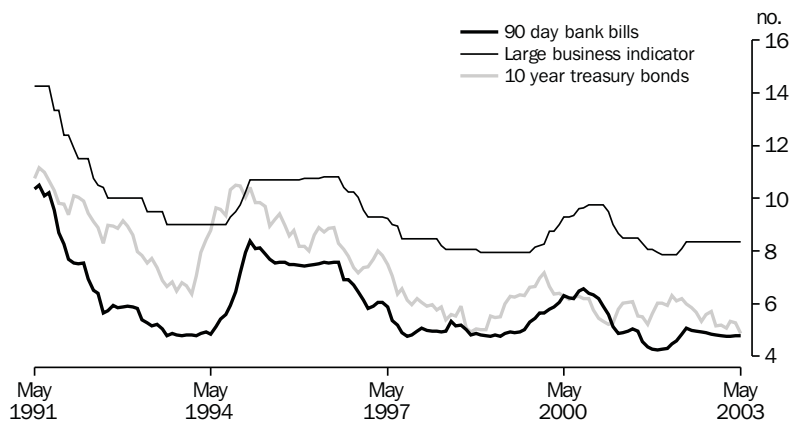
Source: cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		Total
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	
ANNUAL (\$ MILLION)						
1993-1994	46,583	48,557	95,139	3,557	2,290	5,846
1994-1995	50,520	53,812	104,331	3,871	2,593	6,463
1995-1996	64,317	75,016	139,334	4,086	3,022	7,107
1996-1997	75,976	78,560	154,536	4,076	3,303	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,121	80,936	172,056	5,107	4,408	9,515
1999-2000	93,960	74,964	168,924	3,471	4,437	7,908
2000-2001	99,408	84,407	183,815	2,450	3,612	6,061
2001-2002	130,408	76,604	207,012	2,795	3,830	6,626
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1993-1994	27.3	-3.6	9.4	18.6	19.6	19.0
1994-1995	8.5	10.8	9.7	8.8	13.2	10.6
1995-1996	27.3	39.4	33.5	5.6	16.5	10.0
1996-1997	18.1	4.7	10.9	-0.2	9.3	3.8
1997-1998	20.1	3.4	11.6	21.5	22.0	21.7
1998-1999	-0.1	-0.4	-0.3	3.1	9.4	5.9
1999-2000	3.1	-7.4	-1.8	-32.0	0.7	-16.9
2000-2001	5.8	12.6	8.8	-29.4	-18.6	-23.4
2001-2002	31.2	-9.2	12.6	14.1	6.1	9.3
ORIGINAL (\$ MILLION)						
2001-2002						
February	9,133	6,300	15,434	211	251	462
March	10,630	5,890	16,521	237	298	536
April	12,267	5,984	18,251	223	238	461
May	14,110	5,609	19,718	284	269	553
June	16,662	9,506	26,168	294	405	699
2002-2003						
July	15,246	9,373	24,619	242	362	604
August	15,407	9,199	24,605	237	292	529
September	13,348	7,454	20,802	241	265	506
October	15,002	7,712	22,715	225	289	514
November	12,612	7,455	20,067	216	255	470
December	15,205	8,846	24,051	244	309	553
January	10,758	5,347	16,105	181	243	424
February	11,700	6,049	17,749	207	236	444
March	14,461	6,759	21,221	232	293	525
April	12,102	8,690	20,792	228	242	470
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2002-2003						
October	12.4	3.5	9.2	-6.8	9.2	1.6
November	-15.9	-3.3	-11.7	-4.0	-12.0	-8.5
December	20.6	18.7	19.9	13.4	21.2	17.6
January	-29.2	-39.6	-33.0	-25.9	-21.2	-23.3
February	8.8	13.1	10.2	14.4	-2.8	4.6
March	23.6	11.7	19.6	12.1	23.9	18.4
April	-16.3	28.6	-2.0	-1.8	-17.4	-10.5

Source: Lending Finance, Australia cat. no. 5671.0.

KEY INTEREST RATES



Source: RBA Statistical Bulletin.

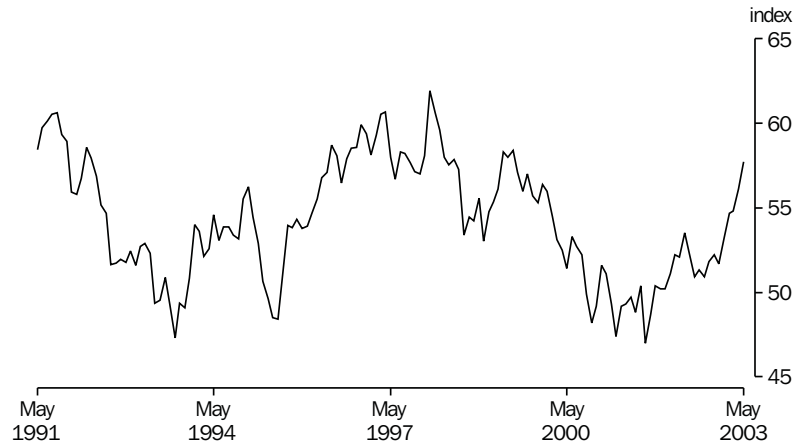
TABLE 8.5 KEY INTEREST RATES(a)

Period	Fixed bank		Unofficial market rate (c)	Banks' business loans(d)		Housing loans - banks (e)	Commonwealth government securities				
	90-day bank bills (b)	deposits \$100,000 to 12 months		Large variable	Small variable		13 week Treasury notes	Overnight Indexed Swaps 3 months	Treasury bonds		
									3 year	5 year	10 year
ANNUAL											
1993-1994	5.47	5.55	4.77	9.00	9.30	8.75	5.40	na	8.61	9.04	9.63
1994-1995	7.57	7.10	7.51	10.70	11.10	10.50	7.50		8.27	8.61	9.21
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39		8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23		5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98		5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69		5.63	5.90	6.27
1999-2000	6.23	5.75	6.02	9.30	8.85	7.80	5.86		5.97	6.05	6.16
2000-2001	4.97	4.30	5.00	8.50	8.00	6.80	4.84		5.55	5.78	6.04
2001-2002	5.07	4.05	4.72	8.35	8.00	6.55	na	4.97	5.61	5.78	5.99
MONTHLY											
2001-2002											
December	4.25	3.40	4.28	7.95	7.55	6.05	4.14	4.19	5.10	5.47	6.01
January	4.26	3.30	4.25	7.85	7.50	6.05	4.14	4.21	5.41	5.69	6.01
February	4.31	3.50	4.25	7.85	7.50	6.05	4.21	4.27	5.38	5.64	5.95
March	4.46	3.65	4.25	7.85	7.50	6.05	4.34	4.41	5.82	6.05	6.32
April	4.59	3.65	4.25	7.85	7.50	6.05	4.49	4.52	5.51	5.75	6.10
May	4.84	4.05	4.44	8.10	7.75	6.30	na	4.76	5.90	6.04	6.20
June	5.07	4.05	4.72	8.35	8.00	6.55		4.97	5.61	5.78	5.99
2002-2003											
July	4.98	4.00	4.75	8.35	8.00	6.55	na	4.87	5.37	5.59	5.86
August	4.96	3.90	4.75	8.35	8.00	6.55		4.85	5.25	5.44	5.69
September	4.92	3.85	4.75	8.35	8.00	6.55		4.81	4.95	5.11	5.34
October	4.90	3.85	4.75	8.35	8.00	6.55		4.79	4.90	5.15	5.58
November	4.84	3.75	4.75	8.35	8.00	6.55		4.74	5.01	5.27	5.70
December	4.83	3.70	4.75	8.35	8.00	6.55		4.72	4.55	4.79	5.16
January	4.80	3.65	4.75	8.35	8.00	6.55		4.71	4.58	4.80	5.18
February	4.75	3.60	4.75	8.35	8.00	6.55		4.69	4.36	4.62	5.07
March	4.76	3.60	4.75	8.35	8.00	6.55		4.68	4.64	4.90	5.33
April	4.79	3.60	4.75	8.35	8.00	6.55		4.70	4.66	4.91	5.28
May	4.78	3.60	4.75	8.35	8.00	6.55		4.70	4.44	4.61	4.87

- (a) All data are end of period unless otherwise specified.
 (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
 (c) The 11am call rate. Data are the average of daily figures.
 (d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).
 (e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin, (RBA).

TRADE WEIGHTED INDEX, MAY 1970 = 100.0



Source: RBA Statistical Bulletin.

TABLE 8.6 EXCHANGE RATES(a)

Period	United States dollar	United Kingdom pound	German mark	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$)								
1993-1994	0.7291	0.4721	1.1591	na	72.20	1.2258	0.50264	53.0
1994-1995	0.7086	0.4452	0.9814		60.08	1.0621	0.45393	48.4
1995-1996	0.7890	0.5099	1.2002		86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482	1.2946		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681	1.1096		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	na	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
2000-2001	0.5075	0.3603		0.6002	62.94	1.2546	0.40760	49.7
2001-2002	0.5648	0.3700		0.5715	67.48	1.1574	0.42770	52.3
2001-2002								
January	0.5078	0.3589	na	0.5887	67.42	1.2245	0.40820	50.2
February	0.5164	0.3640		0.5977	69.13	1.2289	0.41620	51.1
March	0.5316	0.3727		0.6086	70.53	1.2087	0.42580	52.2
April	0.5397	0.3704		0.5975	69.09	1.2036	0.42500	52.1
May	0.5674	0.3871		0.6047	70.27	1.1777	0.43990	53.5
June	0.5648	0.3700		0.5715	67.48	1.1574	0.42770	52.3
2002-2003								
July	0.5478	0.3482	na	0.5569	65.46	1.1631	0.41330	50.9
August	0.5532	0.3572		0.5617	65.23	1.1758	0.41710	51.3
September	0.5435	0.3476		0.5530	66.05	1.1588	0.41230	50.9
October	0.5534	0.3547		0.5603	67.86	1.1446	0.41930	51.8
November	0.5608	0.3615		0.5645	68.58	1.1302	0.42330	52.2
December	0.5662	0.3532		0.5403	67.14	1.0762	0.41800	51.7
January	0.5884	0.3558		0.5439	70.04	1.0781	0.42860	53.2
February	0.6054	0.3834		0.5629	71.25	1.0768	0.44080	54.7
March	0.6036	0.3828		0.5576	71.97	1.0911	0.44290	54.8
April	0.6230	0.3902		0.5601	74.36	1.1135	0.45290	56.1
May	0.6522	0.3951		0.5493	77.18	1.1282	0.46070	57.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2002-2003								
November	1.3	1.9	na	0.7	1.1	-1.3	1.0	0.8
December	1.0	-2.3		-4.3	-2.1	-4.8	-1.3	-1.0
January	3.9	0.7		0.7	4.3	0.2	2.5	2.9
February	2.9	7.8		3.5	1.7	-0.1	2.8	2.8
March	-0.3	-0.2		-0.9	1.0	1.3	0.5	0.2
April	3.2	1.9		0.4	3.3	2.1	2.3	2.4
May	4.7	1.3		-1.9	3.8	1.3	1.7	2.9
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR								
2002-2003								
November	7.8	-1.0	na	-3.7	6.4	-10.0	2.9	3.6
December	10.9	0.4		-6.3	0.1	-12.4	2.8	3.0
January	15.9	-0.9		-7.6	3.9	-12.0	5.0	6.0
February	17.2	5.3		-5.8	3.1	-12.4	5.9	7.0
March	13.5	2.7		-8.4	2.0	-9.7	4.0	5.0
April	15.4	5.3		-6.3	7.6	-7.5	6.6	7.7
May	14.9	2.1		-9.2	9.8	-4.2	4.7	7.9

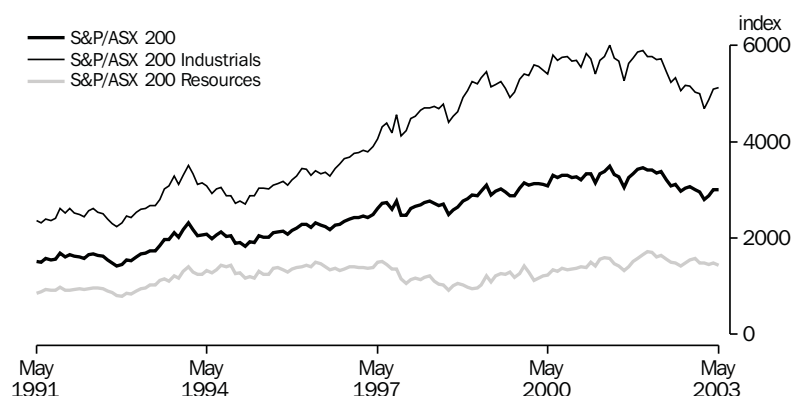
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, (RBA).

AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)



Source: Australian Stock Exchange.

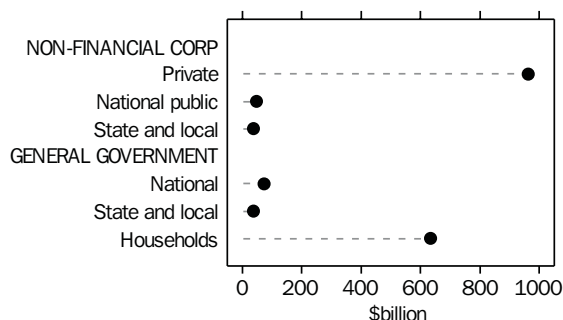
TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			S&P/ASX 200			S&P/ASX 200	
	Index(a)	High	Low	Banks	Industrials	Resources	200	Accumulation Index (b)
ANNUAL (31 DEC 1979 = 500) unless footnoted								
1993-1994	2,040.2	2,340.6	1,755.3	2,601	2,928	1,282	1,989	7,448
1994-1995	2,000.8	2,122.1	1,823.3	2,849	3,026	1,255	2,017	7,873
1995-1996	2,231.7	2,326.0	2,003.3	3,230	3,360	1,397	2,242	9,119
1996-1997	2,662.7	2,725.9	2,096.1	4,919	4,302	1,509	2,726	11,541
1997-1998	2,608.2	2,881.4	2,219.2	5,751	4,689	1,037	2,668	11,731
1998-1999	2,963.0	3,145.2	2,458.2	6,504	5,188	1,210	2,969	13,530
1999-2000	3,115.9	3,274.1	2,779.7	7,431	5,792	1,344	3,311	15,628
2000-2001	3,352.4	3,425.2	3,094.3	9,457	5,999	1,582	3,490	17,045
2001-2002	3,241.5	3,391.5	3,042.6	9,745	5,459	1,564	3,216	16,245
ORIGINAL (31 DEC 1979 = 500) unless footnoted								
2001-2002								
December	3,292.7	3,363.1	3,236.0	9,167	5,865	1,578	3,422	17,000
January	3,364.9	3,404.0	3,331.2	9,640	5,900	1,654	3,464	17,208
February	3,391.5	3,424.4	3,358.6	9,848	5,763	1,715	3,414	17,007
March	3,388.7	3,440.0	3,335.5	9,519	5,775	1,696	3,415	17,117
April	3,331.5	3,362.1	3,299.5	9,846	5,697	1,612	3,350	16,811
May	3,315.2	3,361.8	3,252.2	10,111	5,724	1,645	3,374	16,954
June	3,241.5	3,328.2	3,129.7	9,940	5,459	1,564	3,216	16,245
2002-2003								
July	3,094.3	3,205.4	2,941.1	9,363	5,239	1,502	3,086	15,591
August	3,064.5	3,143.0	2,937.8	9,557	5,321	1,480	3,120	15,835
September	3,040.3	3,105.1	2,928.3	9,095	5,058	1,422	2,971	15,178
October	2,942.2	2,995.0	2,855.5	9,344	5,169	1,477	3,043	15,588
November	2,978.3	3,036.0	2,922.2	8,955	5,164	1,547	3,061	15,764
December	2,977.9	3,047.6	2,921.9	8,663	5,035	1,584	3,007	15,508
January	3,010.5	3,049.6	2,929.9	8,612	4,995	1,482	2,957	15,250
February	2,843.3	2,926.1	2,774.7	8,144	4,687	1,480	2,801	14,501
March	2,778.9	2,861.2	2,673.3	8,832	4,867	1,458	2,885	15,075
April	2,921.9	2,971.2	2,844.2	9,145	5,098	1,478	3,008	15,725
May	2,945.1	2,983.6	2,908.5	9,363	5,129	1,438	3,011	15,779

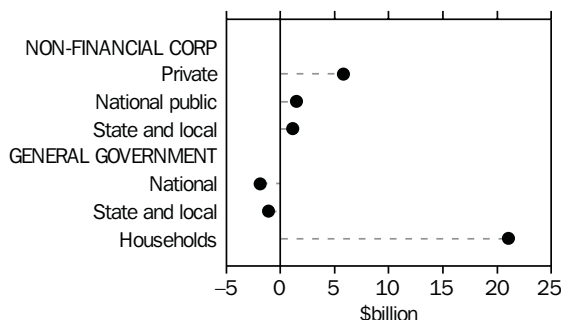
(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

(b) 31 December 1979 = 1,000

Source: Australian Stock Exchange, (ASX)

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector—
December 2002

Source: cat. no. 5232.0.

DEMAND FOR CREDIT BY,
Non-financial domestic sector—
December 2002

Source: cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2000-2001		2001-2002				2002-2003		
	2000-2001	2001-2002	June	Sept	Dec	Mar	June	Sept	Dec
AMOUNTS OUTSTANDING AT END OF PERIOD									
Total debt and equity outstandings of the non-financial domestic sectors	1,709.2	1,739.6	1,709.2	1,669.9	1,734.4	1,746.6	1,739.6	1,750.4	1,793.9
of:									
Private non-financial corporations	800.8	932.9	995.6	940.6	985.6	981.3	953.6	936.4	960.9
National public non-financial corporations	49.5	56.3	52.9	51.9	53.6	53.5	49.8	49.4	48.6
State and local public non-financial corporations	30.6	31.6	34.8	35.2	35.4	34.6	36.0	37.7	38.8
National general government	95.6	84.0	74.7	76.2	75.4	70.7	70.9	74.7	73.4
State and local general government	46.5	43.1	39.0	39.2	38.9	37.6	38.5	38.7	37.6
Households	407.2	568.5	512.2	526.9	545.5	568.9	590.8	613.5	634.6
NET TRANSACTIONS DURING PERIOD									
Total funds raised on conventional credit markets by non-financial domestic sectors	92.7	108.2	22.5	18.1	24.4	26.7	39.0	42.6	26.4
of:									
Private non-financial corporation	56.4	29.8	4.8	3.2	4.4	7.4	14.8	17.0	5.8
Bills of exchange	3.9	-0.9	-1.1	-0.7	-0.6	0.1	0.3	0.2	-2.1
One name paper	-4.6	-5.2	-6.7	-0.9	-0.5	-2.7	-1.1	-0.6	-0.3
Bonds, etc	8.1	1.4	1.8	1.8	1.0	1.2	-2.6	2.5	0.8
Loans and placements	23.0	9.1	-6.9	2.0	-6.9	3.2	10.8	7.1	7.3
Shares and other equity (a)	26.0	25.2	17.7	1.0	11.4	5.5	7.3	7.9	0.1
National public non-financial corporations	4.0	1.3	3.3	-1.1	0.9	0.9	0.6	-1.2	1.5
Bills of exchange	0.0	0.0	0.0	-0.1	0.0	0.0	-0.1	0.0	0.0
One name paper	0.1	-0.9	-0.2	-0.8	-0.1	-0.1	-0.1	-0.6	0.7
Bonds, etc	3.1	2.4	2.6	0.4	0.6	1.0	0.4	-0.8	-0.3
Loans and placements	0.9	-0.1	0.9	-0.7	0.4	0.0	0.2	0.3	1.1
Shares and other equity (a)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local public non-financial corporations	3.4	1.3	0.4	0.4	0.2	-0.7	1.4	1.7	1.1
Bills of exchange	0.1	0.2	0.0	-0.2	0.2	0.0	0.2	-0.3	0.0
Loans and placements	3.2	1.0	0.3	0.6	0.0	-0.8	1.2	1.9	1.1
National general government	-9.7	-2.2	-2.8	0.8	0.6	-2.9	-0.7	2.2	-1.9
One name paper	-0.9	-0.7	0.1	0.1	0.5	0.7	-2.0	1.7	0.9
Bonds, etc	-8.9	-2.4	-2.9	0.6	-0.3	-3.6	0.9	0.4	-2.8
State and local general government	-3.8	-0.4	1.2	0.2	-0.3	-1.3	1.0	0.1	-1.1
Households	42.0	78.8	15.6	14.7	18.7	23.4	22.0	22.7	21.0
Bills of exchange	0.6	-0.1	-0.1	-0.1	-0.1	-0.1	0.2	0.3	0.4
Loans and placements	41.7	78.9	15.7	14.8	18.8	23.5	21.8	22.4	20.6

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

9

STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics cat. no. 3101.0

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0

Australian National Accounts: State Accounts cat. no. 5220.0

Housing Finance for Owner Occupation, Australia cat. no. 5609.0

Private New Capital Expenditure and Expected Expenditure, Australia cat. no. 5625.0

Labour Force, Australia, Preliminary cat. no. 6202.0

Average Weekly Earnings, States and Australia cat. no. 6302.0

Wage Cost Index, Australia cat. no. 6345.0

Job Vacancies, Australia cat. no. 6354.0

Consumer Price Index, Australia cat. no. 6401.0

Retail Trade, Australia cat. no. 8501.0

Building Approvals, Australia cat. no. 8731.0

Sales of New Motor Vehicles, Electronic Publication cat. no. 9314.0

TABLE 9.1 STATE SUMMARY

Period	Latest obser- vation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	May 03	M	63.2	63.8	65.1	62.2	66.5	59.0	73.5	71.9	64.1
Unemployment rate (%) (trend)	May 03	M	6.0	5.8	6.9	6.1	5.7	8.3	7.3	4.4	6.1
Average weekly total earnings (\$) (original)	Feb 03	Q	759.40	726.60	651.80	692.30	689.90	629.90	718.70	813.80	717.40
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Mar 03	Q	9.5	9.4	8.9	8.7	9.3	7.7	12.1	16.2	9.4
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Mar 03	Q	2,177	2,018	2,106	2,035	2,077	1,814	2,175	2,763	2,104
Retail turnover (\$) (trend)	Apr 03	M	768	712	747	729	731	636	760	974	744
Private new capital expendi- ture (\$) (b) (seasonally adjusted)	Mar 03	Q	531	692	579	640	924	506	0	0	644
Registration of new motor vehicles (no. per '000 population) (trend)	Apr 03	M	3.747	4.075	3.820	3.367	3.306	2.785	3.617	3.895	3.747
Res. building approvals (no. per '000 population) (trend)	Apr 03	M	0.542	0.680	0.736	0.528	0.898	0.363	0.274	0.707	0.655
Res. building approvals (\$) (original)	Apr 03	M	82	181	99	56	106	46	35	99	109
Housing finance commitments (\$) (original)	Apr 03	M	554	414	460	381	483	223	253	499	469
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Mar 03	Q	-0.3	0.5	1.4	0.9	-0.7	0.4	-6.0	-0.2	0.1
Retail turnover (Chain volume measures) (seasonally adjusted)	Mar 03	Q	-0.6	1.1	-0.9	0.0	-1.0	-0.8	0.5	1.8	-0.2
Retail turnover (trend)	Apr 03	M	0.4	0.5	0.4	0.8	0.1	0.3	0.3	0.8	0.5
Private new capital expenditure (b) (seasonally adjusted)	Mar 03	Q	-7.4	0.2	-14.0	-1.5	-0.1	-12.1	na	na	-6.8
Registration of new motor vehicles (trend)	Apr 03	M	1.5	0.7	2.1	1.9	0.0	1.6	2.4	1.9	1.3
Res. building approvals — number (trend)	Apr 03	M	-3.3	-0.8	-3.8	-3.2	-1.0	3.0	-6.9	9.1	-1.5
Res. building approvals — value (original)	Apr 03	M	-5.7	56.8	-36.5	-29.8	-10.4	-4.3	-50.0	-11.1	0.2
Consumer Price Index (original)	Mar 03	Q	1.4	1.4	1.4	2.2	0.7	1.4	1.0	1.1	1.3
Labour force participation rate (percentage points) (trend)	May 03	M	-0.2	-0.1	-0.1	0.2	-0.1	0.0	-0.2	-0.1	-0.1
Unemployment rate (percentage points) (trend)	May 03	M	0.0	0.1	-0.1	0.0	0.0	-0.2	0.5	0.1	0.0
Average weekly total earnings (original)	Feb 03	Q	1.7	2.2	2.0	4.5	1.0	0.3	1.8	2.6	2.1
Housing finance commitments (original)	Apr 03	M	0.6	-1.9	-7.0	-6.0	0.2	-7.0	-5.7	11.8	-1.9
Total hourly rates of pay indexes, excluding bonuses (original)	Mar 03	Q	1.4	0.6	0.9	0.5	0.8	0.3	1.2	1.0	0.9

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000) — ORIGINAL									
1993–1994	6,060.2	4,487.6	3,187.1	1,466.1	1,703.0	472.9	173.4	301.5	17,854.7
1994–1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996–1997	6,277.0	4,597.2	3,394.7	1,481.4	1,795.0	473.6	186.9	309.0	18,517.6
1997–1998	6,339.1	4,637.8	3,447.7	1,489.6	1,822.7	472.0	189.9	309.9	18,711.3
1998–1999	6,411.4	4,686.4	3,501.4	1,497.8	1,849.7	471.4	192.7	312.3	18,925.9
1999–2000	6,520.2	4,759.0	3,570.3	1,506.8	1,879.9	472.1	197.4	317.0	19,225.3
2000–2001	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	19,413.2
2001–2002	6,640.4	4,872.5	3,707.2	1,520.2	1,927.3	472.7	198.0	321.8	19,662.8
QUARTERLY ('000) — ORIGINAL									
2000–2001									
December	6,527.4	4,770.0	3,592.4	1,508.0	1,887.7	471.4	196.3	316.8	19,272.6
March	6,557.4	4,793.9	3,612.6	1,510.4	1,896.3	471.8	196.9	318.4	19,360.2
June	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	19,413.2
2001–2002									
September	6,594.6	4,821.5	3,646.3	1,513.5	1,907.9	471.6	198.0	319.7	19,475.5
December	6,608.8	4,836.2	3,664.3	1,515.7	1,913.9	472.1	197.6	320.3	19,531.5
March	6,631.0	4,861.3	3,686.3	1,518.6	1,921.6	472.6	197.5	321.5	19,613.0
June	6,640.4	4,872.5	3,707.2	1,520.2	1,927.3	472.7	198.0	321.8	19,662.8
2002–2003									
September	6,657.4	4,888.2	3,729.0	1,522.5	1,934.5	473.4	197.7	322.2	19,727.5
December	6,671.4	4,902.9	3,750.5	1,524.1	1,940.5	474.4	197.4	322.7	19,786.6

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics cat. no. 3101.0.

TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND
Chain Volume Measures, Reference Year 2000–2001

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1993–1994	179,897	127,714	79,317	35,914	56,705	10,398	6,186	10,471	509,999
1994–1995	186,785	132,230	83,587	36,387	60,802	10,664	6,677	10,882	531,578
1995–1996	195,679	138,179	86,755	38,694	63,820	11,100	7,108	11,032	554,001
1996–1997	203,707	142,078	90,980	39,002	65,828	11,092	7,310	11,031	574,989
1997–1998	213,530	149,317	94,682	41,377	69,507	11,188	7,540	11,626	600,590
1998–1999	222,386	159,800	101,057	42,295	72,228	11,820	8,278	12,460	632,488
1999–2000	232,367	166,288	107,491	42,727	74,165	11,653	8,304	12,861	657,771
2000–2001	237,573	171,058	109,630	44,119	73,288	11,593	8,642	13,404	669,307
2001–2002	243,171	179,369	115,530	45,765	77,495	11,976	9,061	13,928	695,663
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1993–1994	178,199	120,563	85,920	36,317	50,865	11,532	6,010	14,960	503,087
1994–1995	189,727	126,508	91,750	38,823	53,832	11,886	6,422	15,346	533,091
1995–1996	195,116	131,758	94,005	39,382	56,897	12,126	7,063	15,482	551,288
1996–1997	199,208	138,688	98,677	40,607	58,684	12,470	6,928	16,248	571,668
1997–1998	210,742	145,588	102,566	43,175	64,433	12,686	7,665	16,821	603,846
1998–1999	221,579	155,701	109,555	43,286	64,544	12,650	8,892	17,466	633,957
1999–2000	235,621	164,338	115,234	45,856	65,275	13,127	8,481	18,903	666,786
2000–2001	235,047	165,945	115,224	46,652	64,444	13,370	8,631	19,134	668,454
2001–2002	240,521	174,728	122,683	49,353	67,662	14,513	9,660	19,911	699,028
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2000–2001									
March	58,051	41,816	28,663	11,714	16,704	3,378	2,245	4,817	167,252
June	58,407	41,999	29,404	11,804	16,351	3,384	2,214	4,798	168,219
2001–2002									
September	58,735	42,652	29,986	11,987	16,712	3,431	2,250	4,871	170,512
December	60,063	43,413	30,011	12,187	16,950	3,475	2,377	4,955	173,824
March	60,376	43,845	31,062	12,415	16,779	3,611	2,448	5,014	175,699
June	61,347	44,818	31,623	12,763	17,220	3,997	2,585	5,072	178,993
2002–2002									
September	61,657	45,310	32,237	12,898	17,456	3,611	2,509	5,074	180,710
December	63,431	45,826	32,771	13,139	18,085	3,652	2,540	5,225	184,985
March	63,271	46,034	33,245	13,252	17,952	3,668	2,388	5,214	185,174
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002									
March	0.5	1.0	3.5	1.9	-1.0	3.9	3.0	1.2	1.1
June	1.6	2.2	1.8	2.8	2.6	10.7	5.6	1.2	1.9
2002–2003									
September	0.5	1.1	1.9	1.1	1.4	-9.7	-2.9	0.0	1.0
December	2.9	1.1	1.7	1.9	3.6	1.1	1.2	3.0	2.4
March	-0.3	0.5	1.4	0.9	-0.7	0.4	-6.0	-0.2	0.1

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0.

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL CHAIN VOLUME MEASURES (REFERENCE YEAR 20002001 (\$ MILLION))									
1993-1994	43,586.9	26,866.7	21,675.8	8,779.5	12,314.8	3,013.2	1,277.0	2,405.7	119,929.6
1994-1995	45,882.5	28,456.8	23,367.0	9,365.6	12,796.3	2,998.2	1,412.4	2,441.5	126,722.3
1995-1996	48,411.2	29,200.1	23,936.6	9,811.6	13,511.9	3,059.9	1,526.0	2,457.9	131,912.3
1996-1997	48,476.6	30,136.8	24,122.3	9,569.9	13,451.3	3,037.2	1,430.8	2,510.5	132,734.5
1997-1998	49,401.6	31,333.2	25,390.2	10,047.9	13,970.5	3,135.7	1,458.4	2,611.8	137,352.0
1998-1999	50,531.0	33,527.7	26,926.0	10,332.2	14,453.8	3,110.3	1,542.1	2,698.2	143,129.6
1999-2000	53,077.7	35,912.1	28,338.6	10,743.9	15,087.0	3,193.8	1,633.9	2,980.5	150,976.3
2000-2001	53,723.4	35,350.9	29,029.8	10,856.3	14,723.9	3,222.4	1,614.2	3,172.7	151,693.8
2001-2002	55,842.3	38,058.7	30,001.4	11,779.1	15,590.5	3,315.4	1,676.5	3,427.8	159,691.7
QUARTERLY SEASONALLY ADJUSTED CHAIN VOLUME MEASURES (\$ MILLION)									
2000-2001									
March	13,517.4	8,969.6	7,318.5	2,711.4	3,662.7	818.8	403.7	806.9	38,208.1
June	13,601.1	9,143.5	7,351.0	2,789.3	3,671.8	812.8	402.2	817.5	38,575.2
2001-2002									
September	13,825.9	9,300.7	7,383.8	2,855.9	3,792.8	808.9	405.8	843.9	39,217.7
December	13,865.9	9,374.7	7,416.7	2,878.8	3,854.4	819.9	415.2	847.8	39,473.2
March	13,909.8	9,571.9	7,499.2	2,986.3	3,930.4	833.0	422.4	863.9	40,016.7
June	14,240.8	9,811.3	7,701.8	3,058.1	4,012.9	853.7	433.1	872.2	40,984.1
2002-2003									
September	14,427.8	9,836.5	7,896.8	3,107.8	3,969.1	848.0	435.0	859.0	41,380.0
December	14,613.4	9,790.6	7,974.6	3,101.3	4,070.0	867.7	427.0	875.4	41,720.0
March	14,522.0	9,894.1	7,899.2	3,100.8	4,030.3	860.4	429.3	891.5	41,627.5
MONTHLY TREND (\$ MILLION)									
2001-2002									
February	4,792.5	3,287.5	2,587.9	1,024.8	1,355.7	285.2	144.8	296.2	13,774.7
March	4,818.8	3,315.5	2,609.1	1,036.6	1,363.2	287.7	146.0	297.2	13,874.1
April	4,852.3	3,343.8	2,633.2	1,046.9	1,369.2	289.9	147.3	297.6	13,980.1
May	4,889.0	3,368.1	2,658.8	1,055.4	1,373.4	291.4	148.5	297.6	14,082.2
June	4,927.0	3,385.5	2,684.5	1,062.4	1,376.5	292.3	149.4	297.9	14,175.3
2002-2003									
July	4,964.3	3,395.9	2,708.7	1,068.5	1,379.7	292.9	149.6	298.7	14,258.3
August	4,996.4	3,399.7	2,730.1	1,073.7	1,384.8	293.5	149.4	299.9	14,327.5
September	5,020.7	3,398.9	2,747.3	1,077.7	1,391.1	294.3	148.9	301.1	14,380.0
October	5,037.1	3,398.4	2,758.8	1,080.0	1,397.9	295.2	148.5	302.3	14,418.2
November	5,048.7	3,403.2	2,765.4	1,081.8	1,404.2	296.3	148.3	303.7	14,451.6
December	5,058.2	3,415.5	2,769.7	1,084.6	1,409.1	297.4	148.5	305.3	14,488.2
January	5,069.3	3,433.4	2,774.9	1,089.1	1,411.9	298.5	148.9	306.9	14,532.6
February	5,084.7	3,453.5	2,782.4	1,095.3	1,414.0	299.5	149.3	309.1	14,587.7
March	5,103.7	3,473.4	2,791.5	1,102.3	1,416.4	300.7	149.6	311.7	14,650.7
April	5,123.7	3,492.3	2,803.3	1,110.6	1,418.2	301.7	150.0	314.2	14,719.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002-2003									
July	0.8	3,395.9	0.9	0.6	0.2	0.2	0.2	0.3	0.6
August	0.6	3,399.7	0.8	0.5	0.4	0.2	-0.1	0.4	0.5
September	0.5	3,398.9	0.6	0.4	0.5	0.3	-0.3	0.4	0.4
October	0.3	3,398.4	0.4	0.2	0.5	0.3	-0.3	0.4	0.3
November	0.2	3,403.2	0.2	0.2	0.4	0.4	-0.1	0.5	0.2
December	0.2	3,415.5	0.2	0.3	0.3	0.4	0.1	0.5	0.3
January	0.2	3,433.4	0.2	0.4	0.2	0.3	0.2	0.5	0.3
February	0.3	3,453.5	0.3	0.6	0.1	0.4	0.3	0.7	0.4
March	0.4	3,473.4	0.3	0.6	0.2	0.4	0.2	0.8	0.4
April	0.4	3,492.3	0.4	0.7	0.1	0.3	0.3	0.8	0.5

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1993-1994	9,640	7,374	4,413	1,561	5,829	467	29,990
1994-1995	12,129	7,920	5,522	2,263	6,622	689	35,561
1995-1996	12,607	10,294	5,853	1,873	7,907	613	40,473
1996-1997	13,663	11,496	7,602	2,580	6,617	687	43,837
1997-1998	14,605	11,044	7,395	3,192	8,760	646	46,210
1998-1999	14,676	11,562	7,515	2,325	7,053	494	45,415
1999-2000	15,482	11,500	7,657	2,579	5,500	508	44,425
2000-2001	15,022	10,997	6,523	2,862	5,279	600	42,621
2001-2002	13,516	11,355	7,428	3,113	5,994	963	44,380
QUARTERLY ÷ SEASONALLY ADJUSTED (\$ MILLION)							
2000-2001 June	3,631	2,779	1,653	631	1,393	145	10,463
2001-2002 September	3,390	2,641	1,748	666	1,555	196	10,637
December	3,491	2,855	1,799	763	1,486	218	11,107
March	3,398	2,876	1,898	769	1,353	271	11,090
June	3,242	2,982	1,979	913	1,588	272	11,503
2002-2003 September	3,465	3,156	2,082	896	1,569	196	11,970
December	3,827	3,388	2,528	991	1,795	273	13,673
March	3,544	3,394	2,173	976	1,793	240	12,746
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2001-2002 September	-6.6	-5.0	5.7	5.5	11.6	35.2	1.7
December	3.0	8.1	2.9	14.6	-4.4	11.2	4.4
March	-2.7	0.7	5.5	0.8	-9.0	24.3	-0.2
June	-4.6	3.7	4.3	18.7	17.4	0.4	3.7
2002-2003 September	6.9	5.8	5.2	-1.9	-1.2	-27.9	4.1
December	10.4	7.4	21.4	10.6	14.4	39.3	14.2
March	-7.4	0.2	-14.0	-1.5	-0.1	-12.1	-6.8

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: State Estimates of Private New Capital Expenditure cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES (a) — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
ANNUAL									
1994–1995	237,608	150,770	116,941	41,722	64,129	13,791	7,283	12,718	644,962
1995–1996	230,101	152,735	117,099	42,711	64,442	12,793	7,460	12,010	639,351
1996–1997	239,659	164,265	121,172	42,980	68,621	13,903	7,614	11,966	670,180
1997–1998	273,334	193,098	140,956	51,016	79,120	15,492	8,905	15,017	776,938
1998–1999	287,310	207,742	145,877	50,670	76,880	14,492	8,605	14,225	805,801
1999–2000	268,238	195,473	133,299	44,292	64,662	13,944	7,852	14,834	742,594
2000–2001	284,835	224,424	140,309	49,588	72,756	14,637	7,525	14,611	808,685
2001–2002	280,252	221,199	144,445	50,756	71,945	14,762	7,499	13,713	804,571
MONTHLY — SEASONALLY ADJUSTED									
2001–2002									
January	25,864	19,891	13,486	4,883	6,524	1,322	673	1,246	73,889
February	23,890	18,492	12,906	4,483	6,441	1,305	638	1,212	69,367
March	23,102	18,035	12,072	4,118	5,233	1,144	605	956	65,265
April	24,378	18,490	12,743	4,359	6,140	1,254	609	1,326	69,299
May	24,448	18,804	12,968	4,370	6,041	1,315	659	1,112	69,717
June	23,768	18,491	12,265	4,448	6,334	1,299	634	1,215	68,454
2002–2003									
July	23,332	18,419	13,518	4,360	5,904	1,210	586	1,109	68,438
August	24,094	18,986	13,768	4,427	6,190	1,256	617	1,180	70,518
September	23,778	19,665	13,771	4,581	6,154	1,292	596	1,304	71,141
October	24,025	19,026	13,887	4,434	6,434	1,225	588	1,127	70,746
November	23,130	19,251	12,847	4,426	6,192	1,289	617	1,118	68,870
December	20,809	17,721	11,628	4,138	5,564	1,080	611	1,097	62,648
January	26,458	21,064	14,557	5,236	6,981	1,359	673	1,359	77,687
February	23,770	19,372	13,648	5,110	6,444	1,271	674	1,171	71,460
March	24,007	20,083	14,169	4,952	6,459	1,308	718	1,211	72,907
April	25,777	19,695	14,567	5,044	6,203	1,333	706	1,272	74,597
MONTHLY — TREND									
2001–2002									
January	23,824	18,643	12,457	4,247	6,139	1,281	636	1,159	68,386
February	24,019	18,700	12,589	4,285	6,193	1,275	635	1,156	68,852
March	24,115	18,635	12,649	4,316	6,198	1,263	633	1,154	68,963
April	24,087	18,536	12,696	4,342	6,159	1,257	629	1,157	68,863
May	23,989	18,500	12,805	4,366	6,114	1,259	624	1,167	68,824
June	23,956	18,618	13,039	4,401	6,111	1,265	619	1,178	69,187
2002–2003									
July	23,878	18,779	13,283	4,419	6,126	1,267	611	1,181	69,544
August	23,737	18,919	13,443	4,418	6,144	1,261	604	1,181	69,707
September	23,535	18,998	13,439	4,417	6,155	1,248	599	1,176	69,567
October	23,379	19,091	13,335	4,444	6,180	1,237	601	1,171	69,428
November	23,374	19,197	13,250	4,524	6,230	1,236	613	1,177	69,601
December	23,523	19,337	13,267	4,647	6,292	1,244	634	1,185	70,129
January	23,815	19,501	13,445	4,788	6,347	1,259	656	1,200	71,011
February	23,209	19,681	13,732	4,925	6,390	1,279	678	1,217	72,111
March	24,620	19,833	14,038	5,037	6,416	1,300	697	1,234	73,175
April	24,999	19,980	14,328	5,132	6,416	1,321	714	1,257	74,147
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2002–2003									
September	-0.9	0.4	0.0	0.0	0.2	-1.0	-0.8	-0.4	-0.2
October	-0.7	0.4	-0.8	0.6	0.4	-0.9	0.3	-0.4	-0.2
November	-0.0	0.6	-0.6	1.8	0.8	-0.1	2.0	0.5	0.2
December	0.6	0.7	0.1	2.7	1.0	0.6	3.4	0.7	0.8
January	1.2	0.8	1.3	3.0	0.9	1.2	3.5	1.3	1.3
February	1.7	0.9	2.1	2.9	0.7	1.6	3.4	1.4	1.5
March	1.7	0.8	2.2	2.3	0.4	1.6	2.8	1.4	1.5
April	1.5	0.7	2.1	1.9	0.0	1.6	2.4	1.9	1.3

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS and Sales of New Motor Vehicles, Electronic Publication, cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS									
ANNUAL									
1996-1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	136,625
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	156,542
1998-1999	52,607	39,722	30,426	7,928	20,614	1,410	2,218	2,074	156,999
1999-2000	52,223	50,134	35,641	10,024	22,929	1,893	1,539	2,375	176,758
2000-2001	34,498	35,578	24,911	6,775	15,265	1,198	1,102	1,748	121,075
2001-2002	50,331	49,539	35,591	10,903	20,275	2,032	950	2,232	171,853
MONTHLY — TREND									
2001-2002									
February	4,082	3,761	3,073	941	1,649	175	75	158	13,917
March	4,158	3,863	3,101	942	1,635	174	78	139	14,090
April	4,220	4,034	3,115	939	1,650	177	82	147	14,359
May	4,249	4,243	3,158	938	1,691	183	87	186	14,726
June	4,272	4,427	3,244	944	1,745	189	93	241	15,140
2002-2003									
July	4,308	4,526	3,353	953	1,781	193	99	300	15,494
August	4,369	4,492	3,446	962	1,782	189	104	351	15,676
September	4,430	4,341	3,462	967	1,759	176	103	378	15,601
October	4,458	4,102	3,391	963	1,735	161	98	372	15,258
November	4,388	3,839	3,249	947	1,726	152	87	334	14,697
December	4,204	3,616	3,108	917	1,736	151	78	283	14,081
January	3,992	3,465	3,004	884	1,757	156	70	244	13,596
February	3,838	3,385	2,927	856	1,766	161	64	223	13,305
March	3,743	3,361	2,870	832	1,759	167	58	209	13,161
April	3,619	3,334	2,762	805	1,742	172	54	228	12,960
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2002-2003									
October	0.6	-5.5	-2.0	-0.4	-1.4	-8.2	-5.7	-1.6	-2.2
November	-1.6	-6.4	-4.2	-1.6	-0.5	-5.9	-10.5	-10.2	-3.7
December	-4.2	-5.8	-4.3	-3.2	0.6	-0.3	-11.1	-15.2	-4.2
January	-5.0	-4.2	-3.3	-3.6	1.2	3.0	-9.5	-13.9	-3.4
February	-3.9	-2.3	-2.6	-3.2	0.6	3.5	-9.2	-8.7	-2.1
March	-2.5	-0.7	-2.0	-2.7	-0.4	3.6	-9.8	-5.9	-1.1
April	-3.3	-0.8	-3.8	-3.3	-1.0	3.3	-5.8	8.7	-1.5
VALUE OF NEW DWELLING UNIT APPROVALS									
ANNUAL (\$ MILLION)									
1996-1997	5,029	2,840	3,192	516	1,525	157	210	209	13,678
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	16,571
1998-1999	6,288	4,552	3,132	776	2,211	131	282	233	17,605
1999-2000	6,821	6,418	4,079	1,023	2,688	193	206	301	21,729
2000-2001	4,897	5,115	3,063	736	1,869	128	156	253	16,217
2001-2002	7,528	7,608	5,018	1,202	2,604	221	137	319	24,637
MONTHLY — ORIGINAL (\$ MILLION)									
2001-2002									
February	487	612	457	105	205	16	12	16	1,909
March	542	535	498	97	191	19	16	25	1,924
April	780	687	420	111	239	15	13	24	2,289
May	767	647	473	119	246	20	7	34	2,313
June	569	637	458	96	220	18	18	15	2,031
2002-2003									
July	565	654	473	114	284	22	20	54	2,186
August	703	999	607	110	253	22	14	28	2,736
September	552	670	400	100	227	21	18	71	2,058
October	1,153	827	888	198	238	19	16	49	3,388
November	771	616	460	117	236	17	11	43	2,271
December	634	583	441	112	212	24	14	53	2,073
January	633	568	374	94	235	18	5	20	1,947
February	647	574	420	96	279	18	14	33	2,082
March	583	565	583	121	230	23	14	36	2,154
April	550	886	370	85	206	22	7	32	2,159
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2002-2003									
October	108.9	23.3	122.3	98.7	4.8	-6.6	-10.0	-30.9	64.6
November	-33.1	-25.5	-48.2	-41.0	-0.8	-13.1	-28.3	-12.0	-33.0
December	-17.7	-5.2	-4.3	-4.4	-10.2	43.6	20.1	21.7	-8.8
January	-0.3	-2.7	-15.2	-16.2	11.0	-24.5	-61.8	-61.6	-6.1
February	2.3	1.1	12.4	2.9	18.6	-0.1	173.0	63.1	6.9
March	-10.0	-1.6	38.9	25.4	-17.7	24.4	-1.8	9.9	3.5
April	-5.6	56.9	-36.6	-29.6	-10.4	-1.3	-46.8	-10.7	0.2

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX — ALL GROUPS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (1989–1990 = 100.0)									
1993–1994	109.2	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.4
1994–1995	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	113.9
1995–1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
1996–1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
1997–1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	120.3
1998–1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	121.8
1999–2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	124.7
2000–2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	132.2
2001–2002	137.2	135.3	136.3	137.2	133.1	134.7	133.7	135.2	136.0
QUARTERLY (1989–1990 = 100.0)									
2000–2001									
December	132.2	130.8	131.6	132.5	128.8	131.2	130.6	131.1	131.3
March	134.0	132.2	132.7	134.1	129.6	132.1	130.7	132.2	132.7
June	135.0	133.0	134.0	135.1	131.4	133.4	132.2	133.4	133.8
2001–2002									
September	135.4	133.6	134.2	135.3	131.5	132.8	132.5	133.2	134.2
December	136.6	134.8	135.8	136.6	132.6	133.9	133.5	134.9	135.4
March	137.9	136.0	137.1	137.7	133.7	135.2	133.8	135.6	136.6
June	138.8	136.9	138.1	139.1	134.6	137.0	135.0	137.2	137.6
2002–2003									
September	139.6	137.8	139.2	140.3	135.8	137.5	135.4	138.1	138.5
December	140.4	139.0	139.9	141.5	136.4	138.0	136.2	139.2	139.5
March	142.1	140.9	141.8	144.6	137.4	140.0	137.5	140.7	141.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTERLY									
2001–2002									
September	0.3	0.5	0.1	0.1	0.1	-0.4	0.2	-0.1	0.3
December	0.9	0.9	1.2	1.0	0.8	0.8	0.8	1.3	0.9
March	1.0	0.9	1.0	0.8	0.8	1.0	0.2	0.5	0.9
June	0.7	0.7	0.7	1.0	0.7	1.3	0.9	1.2	0.7
2002–2003									
September	0.6	0.7	0.8	0.9	0.9	0.4	0.3	0.7	0.7
December	0.6	0.9	0.5	0.9	0.4	0.4	0.6	0.8	0.7
March	1.2	1.4	1.4	2.2	0.7	1.4	1.0	1.1	1.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2001–2002									
September	2.9	2.5	2.2	2.3	2.3	1.1	1.9	1.9	2.5
December	3.3	3.1	3.2	3.1	3.0	2.1	2.2	2.9	3.1
March	2.9	2.9	3.3	2.7	3.2	2.3	2.4	2.6	2.9
June	2.8	2.9	3.1	3.0	2.4	2.7	2.1	2.8	2.8
2002–2003									
September	3.1	3.1	3.7	3.7	3.3	3.5	2.2	3.7	3.2
December	2.8	3.1	3.0	3.6	2.9	3.1	2.0	3.2	3.0
March	3.0	3.6	3.4	5.0	2.8	3.6	2.8	3.8	3.4

Source: Consumer Price Index, Australia, cat. no. 6401.0

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1993-1994	2,609.9	1,953.2	1,399.8	637.2	779.7	194.3	75.0	153.0	7,802.0
1994-1995	2,709.9	2,024.0	1,478.6	647.7	818.4	197.3	82.6	154.1	8,112.6
1995-1996	2,798.0	2,080.2	1,515.5	654.7	833.2	201.4	84.3	156.8	8,324.2
1996-1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	8,404.0
1997-1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	8,518.6
1998-1999	2,901.6	2,175.3	1,629.1	654.7	896.0	195.3	94.4	157.0	8,703.4
1999-2000	2,993.6	2,229.4	1,665.4	673.1	922.6	198.8	92.3	164.7	8,939.9
2000-2001	3,050.7	2,306.6	1,695.0	677.6	936.8	200.7	93.4	169.1	9,129.9
2001-2002	3,074.6	2,333.1	1,727.2	684.6	947.3	198.4	98.7	168.0	9,232.0
MONTHLY — SEASONALLY ADJUSTED ('000)									
2001-2002									
March	3,084.5	2,348.1	1,749.0	689.0	954.4	197.8	na	na	9,289.3
April	3,075.8	2,345.5	1,732.8	693.9	952.6	197.4			9,267.6
May	3,085.3	2,357.2	1,744.7	694.2	952.7	197.5			9,300.8
June	3,095.8	2,346.7	1,750.1	693.4	964.6	199.5			9,323.1
2002-2003									
July	3,099.3	2,346.6	1,741.4	688.3	955.9	197.2			9,293.9
August	3,109.7	2,370.1	1,762.4	689.3	958.0	199.5			9,370.9
September	3,096.3	2,363.0	1,765.8	699.7	964.7	199.0			9,350.8
October	3,105.3	2,355.6	1,770.4	696.1	964.0	198.6			9,369.8
November	3,141.5	2,382.3	1,776.9	696.8	966.1	199.6			9,429.8
December	3,136.4	2,408.4	1,782.4	700.7	971.3	200.7			9,481.8
January	3,180.0	2,422.7	1,810.6	707.8	981.7	201.3			9,575.8
February	3,179.1	2,414.0	1,807.7	708.6	976.8	199.6			9,563.5
March	3,167.3	2,402.1	1,797.9	715.4	971.4	201.6			9,520.7
April	3,151.0	2,397.1	1,790.8	713.4	976.9	204.4			9,506.4
May	3,154.0	2,394.6	1,816.7	721.2	981.2	205.3			9,535.4
MONTHLY — TREND ('000)									
2001-2002									
March	3,087.1	2,343.7	1,738.8	690.1	951.1	197.8	100.2	168.6	9,277.1
April	3,088.5	2,347.1	1,741.5	691.3	953.6	197.8	100.7	169.4	9,289.1
May	3,089.3	2,349.8	1,744.0	692.0	955.9	198.0	100.7	170.4	9,299.1
June	3,091.2	2,351.7	1,747.1	692.3	957.8	198.2	100.3	171.4	9,308.7
2002-2003									
July	3,094.6	2,353.4	1,751.1	692.4	958.9	198.4	99.8	172.4	9,319.9
August	3,100.0	2,357.0	1,756.4	692.9	960.2	198.7	99.2	173.3	9,336.8
September	3,107.9	2,363.9	1,763.6	694.1	962.5	199.0	98.8	174.0	9,363.5
October	3,119.4	2,374.7	1,772.4	696.2	965.5	199.3	98.6	174.5	9,400.8
November	3,133.9	2,387.4	1,781.3	699.0	968.7	199.6	98.7	174.6	9,444.2
December	3,148.4	2,398.6	1,789.3	702.3	971.8	200.0	99.0	174.4	9,485.0
January	3,159.5	2,405.8	1,795.3	705.8	974.2	200.6	99.0	173.9	9,515.2
February	3,165.4	2,408.6	1,799.9	709.4	975.8	201.4	98.8	173.2	9,533.2
March	3,166.8	2,407.7	1,803.2	712.9	977.0	202.3	98.2	172.6	9,540.9
April	3,165.5	2,405.1	1,805.7	716.1	978.0	203.3	97.6	172.1	9,542.4
May	3,161.7	2,400.3	1,807.4	718.8	978.7	204.2	96.7	171.7	9,538.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2002-2003									
November	0.5	0.5	0.5	0.4	0.3	0.1	0.1	0.1	0.5
December	0.5	0.5	0.4	0.5	0.3	0.2	0.2	-0.1	0.4
January	0.4	0.3	0.3	0.5	0.2	0.3	0.1	-0.3	0.3
February	0.2	0.1	0.3	0.5	0.2	0.4	-0.2	-0.4	0.2
March	0.0	0.0	0.2	0.5	0.1	0.5	-0.5	-0.4	0.1
April	0.0	-0.1	0.1	0.5	0.1	0.5	-0.7	-0.3	0.0
May	-0.1	-0.2	0.1	0.4	0.1	0.4	-0.9	-0.2	0.0

Source: Labour Force, Australia. cat. no. 6202.0.

TABLE 9.10 UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1993–1994	10.1	11.4	9.8	10.5	8.6	11.7	7.1	7.0	10.2
1994–1995	8.3	9.3	8.6	9.9	7.4	10.4	7.3	6.9	8.7
1995–1996	7.5	8.4	8.9	9.1	7.3	9.5	7.0	7.2	8.1
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	8.3
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	8.0
1998–1999	6.7	7.4	8.0	9.0	6.8	10.1	4.0	6.0	7.4
1999–2000	5.8	6.6	7.7	8.0	6.2	8.8	4.4	5.2	6.6
2000–2001	5.6	6.0	8.0	7.2	6.5	8.7	5.6	4.7	6.4
2001–2002	6.1	6.3	7.9	7.0	6.5	8.8	6.8	4.6	6.6
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2001–2002									
March	6.0	5.9	7.6	6.7	5.7	8.2	na	na	6.4
April	6.1	5.8	7.5	6.6	6.3	8.0			6.3
May	6.1	5.8	7.4	6.6	6.5	8.6			6.2
June	6.2	6.3	7.5	6.9	5.7	8.7			6.5
2002–2003									
July	6.2	5.4	7.3	6.6	6.0	9.0			6.2
August	5.5	6.0	7.2	6.7	6.3	8.2			6.2
September	6.0	5.8	7.1	6.4	6.2	8.7			6.2
October	5.6	5.8	7.1	6.3	6.1	8.3			6.0
November	5.9	5.7	6.9	6.1	5.9	7.9			6.1
December	5.9	5.7	7.0	5.6	6.5	9.4			6.1
January	6.0	5.5	6.8	6.1	6.0	8.6			6.1
February	5.9	5.2	6.9	6.3	5.6	9.7			6.0
March	5.8	5.5	7.6	6.0	5.4	9.0			6.2
April	6.0	5.9	7.0	6.2	5.9	7.7			6.1
May	6.1	5.9	6.5	6.0	5.7	8.0			6.0
MONTHLY — TREND (PER CENT)									
2001–2002									
March	6.1	6.1	7.7	6.8	6.2	8.5	6.1	4.4	6.5
April	6.1	5.9	7.6	6.8	6.1	8.5	5.5	4.4	6.4
May	6.1	5.8	7.5	6.7	6.1	8.5	5.1	4.4	6.3
June	6.0	5.8	7.4	6.7	6.1	8.5	4.8	4.4	6.3
2002–2003									
July	6.0	5.8	7.3	6.6	6.1	8.5	4.7	4.4	6.2
August	5.9	5.8	7.2	6.5	6.1	8.5	4.7	4.3	6.2
September	5.8	5.8	7.1	6.4	6.2	8.5	4.8	4.2	6.2
October	5.8	5.7	7.0	6.2	6.2	8.5	4.9	4.1	6.1
November	5.8	5.7	7.0	6.1	6.1	8.7	5.1	4.1	6.1
December	5.9	5.6	7.0	6.0	6.0	8.8	5.3	4.1	6.1
January	5.9	5.5	7.0	6.0	5.9	8.9	5.5	4.1	6.1
February	5.9	5.5	7.0	6.1	5.8	8.9	5.9	4.2	6.1
March	6.0	5.6	7.0	6.1	5.8	8.7	6.4	4.3	6.1
April	6.0	5.7	7.0	6.1	5.7	8.5	6.8	4.3	6.1
May	6.0	5.8	6.9	6.1	5.7	8.3	7.3	4.4	6.1
PERCENTAGE POINTS FROM PREVIOUS MONTH — TREND (a)									
2002–2003									
November	0.0	-0.1	0.0	-0.1	0.0	0.1	0.1	0.0	0.0
December	0.0	-0.1	0.0	-0.1	-0.1	0.2	0.2	0.0	0.0
January	0.0	-0.1	0.0	0.0	-0.1	0.1	0.3	0.0	0.0
February	0.0	0.0	0.0	0.0	-0.1	0.0	0.4	0.1	0.0
March	0.0	0.0	0.0	0.0	-0.1	-0.2	0.4	0.1	0.0
April	0.0	0.1	0.0	0.0	-0.1	-0.2	0.4	0.0	0.0
May	0.0	0.1	0.0	0.0	0.0	-0.2	0.5	0.0	0.0

(a) In April 2001 the ABS implemented a Redesignated Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesignated Labour Force Survey Questionnaire* (cat. no. 6295.0).

(b) Change is shown in terms of percentage points.

Source: *Labour Force, Australia*. cat. no. 6202.0.

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES — ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$PER WEEK)									
2000–2001									
August	689.8	632.3	622.1	603.6	615.5	547.4	657.3	746.9	646.8
November	687.2	627.6	608.2	618.5	620.1	549.5	671.4	769.5	644.8
February	698.6	645.2	632.5	627.7	632.0	568.4	672.6	789.6	660.3
May	703.5	644.1	636.2	628.9	638.9	576.6	679.0	758.0	662.6
2001–2002									
August	720.3	653.6	639.0	644.5	638.2	581.9	688.9	766.1	672.6
November	723.1	663.2	640.8	641.4	652.3	584.2	683.4	729.6	676.4
February	727.2	682.5	652.4	639.2	678.2	582.8	678.2	745.7	687.6
May	719.6	694.1	647.8	649.9	668.6	579.1	671.8	749.8	686.9
2002–2003									
August	725.1	713.1	644.0	661.8	682.6	611.5	687.7	810.8	697.1
November	746.4	710.9	639.2	662.4	683.2	628.2	706.1	793.0	702.5
February	759.4	726.6	651.8	692.3	689.9	629.9	718.7	813.8	717.4
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2001–2002									
August	2.4	1.5	0.4	2.5	-0.1	0.9	1.5	1.1	1.5
November	0.4	1.5	0.3	-0.5	2.2	0.4	-0.8	-4.8	0.6
February	0.6	2.9	1.8	-0.3	4.0	-0.2	-0.8	2.2	1.7
May	-1.0	1.7	-0.7	1.7	-1.4	-0.6	-0.9	0.5	-0.1
2002–2003									
August	0.8	2.7	-0.6	1.8	2.1	5.6	2.4	8.1	1.5
November	2.9	-0.3	-0.7	0.1	0.1	2.7	2.7	-2.2	0.8
February	1.7	2.2	2.0	4.5	1.0	0.3	1.8	2.6	2.1
MALES — ORIGINAL (\$ PER WEEK)									
2000–2001									
February	824.1	748.0	742.3	754.7	794.4	678.0	770.3	932.4	780.5
May	836.5	761.1	745.7	493.0	803.3	685.2	767.1	903.4	789.4
2001–2002									
August	861.6	770.5	747.9	513.0	800.5	688.5	789.0	900.9	801.4
November	868.1	786.4	763.5	506.0	816.9	720.6	786.8	840.5	811.5
February	863.7	823.5	773.2	497.9	833.4	711.9	770.8	857.3	823.3
May	863.2	836.1	767.7	783.5	833.6	713.9	783.2	857.6	826.1
2002–2002									
August	875.0	851.9	770.9	765.5	828.7	740.2	800.1	930.3	834.4
November	906.2	859.0	766.0	781.1	836.7	767.6	820.7	927.0	847.5
February	916.0	878.0	777.0	810.5	843.7	780.4	817.8	978.1	862.6
FEMALES — ORIGINAL (\$ PER WEEK)									
2000–2001									
February	559.4	533.1	506.5	499.3	466.1	462.0	566.8	681.1	530.5
May	555.4	519.6	511.4	493.0	462.7	462.9	584.7	638.5	524.7
2001–2002									
August	566.6	527.4	518.6	513.0	474.2	474.1	587.7	645.5	534.7
November	564.8	526.4	510.0	506.0	485.8	457.3	579.9	625.5	531.7
February	578.3	532.2	526.2	497.9	511.9	458.6	583.3	642.9	543.1
May	567.4	541.0	523.7	503.8	494.2	451.8	563.6	651.3	540.1
2002–2003									
August	569.8	561.5	511.0	543.2	504.6	473.8	586.4	694.8	549.5
November	582.7	554.6	509.1	527.2	503.9	490.4	595.0	673.5	550.1
February	596.4	569.6	520.1	550.7	518.1	481.9	622.0	668.4	564.1

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1992-1993	13.7	7.7	6.3	2.2	4.3	0.7	0.7	1.5	36.9
1993-1994	20.3	14.2	8.5	3.0	5.7	0.9	0.7	1.7	54.8
1994-1995	34.6	15.2	12.7	4.8	7.7	1.9	0.9	1.9	79.6
1995-1996	36.1	15.6	10.3	2.9	8.0	1.3	1.0	1.4	76.3
1996-1997	31.1	15.7	14.5	4.8	10.9	1.9	1.0	1.4	81.1
1997-1998	28.6	24.8	21.5	4.6	10.6	1.4	1.5	1.3	94.1
1998-1999	35.1	23.1	17.6	5.0	8.7	1.6	1.3	2.2	94.6
1999-2000	46.5	27.9	15.4	5.7	9.9	2.1	1.3	3.7	112.4
2000-2001	39.0	31.2	13.8	5.9	9.5	2.4	1.3	3.2	106.2
2001-2002	28.4	26.5	15.0	6.8	8.7	1.6	1.1	3.4	91.5
QUARTERLY ('000) — ORIGINAL									
1999-2000									
February	49.6	26.5	16.4	5.9	12.4	2.1	1.6	4.1	118.5
May	44.9	25.8	17.5	5.2	8.4	1.6	1.0	3.2	107.6
2000-2001									
August	47.3	38.0	13.5	5.6	11.3	3.1	1.8	3.1	123.7
November	43.6	34.5	13.7	5.6	9.2	2.3	0.9	3.7	113.5
February	34.4	28.8	12.4	6.6	10.5	2.6	1.3	3.3	100.0
May	30.6	23.3	15.5	5.7	6.8	1.7	1.1	2.6	87.4
2001-2002									
August	29.8	28.1	16.4	6.6	10.3	1.4	1.1	3.3	96.9
November	28.9	24.7	14.9	6.6	6.6	1.8	0.8	3.0	87.4
February	23.9	28.1	16.8	7.0	8.5	1.5	1.2	4.2	91.3
May	31.1	24.9	11.7	7.0	9.5	1.7	1.1	3.2	90.3
2002-2003									
August	34.7	29.8	22.1	7.8	8.2	2.2	1.5	3.2	109.6
November	34.8	22.0	21.0	5.2	7.3	2.1	1.9	1.7	96.1
February	39.0	27.2	19.9	7.1	12.0	2.1	1.8	2.3	111.3

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: Job Vacancies, Australia, cat. no. 6354.0.

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS ANNUAL									
1997–1998	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	481,437
1998–1999	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	482,173
1999–2000	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	488,173
2000–2001	187,596	130,348	88,018	44,281	71,641	10,315	5,815	11,124	549,138
2001–2002	189,270	126,452	95,643	46,804	70,683	12,485	4,104	8,855	554,296
2002–2003	211,270	146,326	119,162	51,734	75,806	12,793	4,393	9,280	630,764
MONTHLY — ORIGINAL									
2001–2002									
February	16,088	11,106	9,542	4,008	6,209	1,078	398	700	49,129
March	17,652	11,048	9,880	4,246	6,073	1,091	328	776	51,094
April	17,987	11,648	9,741	4,112	6,150	1,005	341	818	51,802
May	20,016	13,498	10,885	4,880	7,060	1,303	382	1,011	59,035
June	17,464	11,780	9,375	4,681	6,172	1,022	326	845	51,665
2002–2003									
July	18,653	13,151	10,360	4,988	6,781	1,115	323	810	56,181
August	17,635	12,419	9,610	4,166	6,138	1,114	273	744	52,099
September	16,496	11,431	9,320	3,825	5,728	990	256	785	48,831
October	17,280	12,639	10,351	4,329	6,417	1,158	256	892	53,322
November	16,666	12,187	10,071	4,336	6,147	1,153	313	909	51,782
December	15,496	12,052	9,473	4,322	5,934	1,174	364	858	49,673
January	13,824	10,752	8,946	3,765	5,785	977	254	701	45,004
February	15,753	10,894	10,096	4,112	6,076	1,015	333	893	49,172
March	17,501	12,163	11,670	4,814	6,588	1,152	408	776	55,072
April	16,744	11,804	10,596	4,583	6,432	1,074	437	802	52,472
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2002–2003									
October	4.8	10.6	11.1	13.2	12.0	17.0	0.0	13.6	9.2
November	-3.6	-3.6	-2.7	0.2	-4.2	-0.4	22.3	1.9	-2.9
December	-7.0	-1.1	-5.9	-0.3	-3.5	1.8	16.3	-5.6	-4.1
January	-10.8	-10.8	-5.6	-12.9	-2.5	-16.8	-30.2	-18.3	-9.4
February	14.0	1.3	12.9	9.2	5.0	3.9	31.1	27.4	9.3
March	11.1	11.6	15.6	17.1	8.4	13.5	22.5	-13.1	12.0
April	-4.3	-3.0	-9.2	-4.8	-2.4	-6.8	7.1	3.4	-4.7
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1997–1998	19,979	10,653	8,182	2,956	6,049	750	431	980	49,979
1998–1999	21,923	12,591	8,402	3,129	6,484	737	469	928	54,663
1999–2000	24,925	14,376	9,026	3,321	7,319	829	581	1,124	61,500
2000–2001	31,026	17,310	10,781	4,374	8,564	828	634	1,436	74,952
2001–2002	30,797	16,667	11,537	4,665	8,245	923	432	1,159	74,424
2002–2003	39,540	22,309	16,101	5,695	9,834	1,083	473	1,448	96,482
MONTHLY — ORIGINAL (\$ MILLION)									
2001–2002									
February	2,950	1,708	1,328	455	828	94	42	109	7,515
March	3,346	1,701	1,377	478	809	93	35	122	7,961
April	3,469	1,804	1,355	458	845	87	36	135	8,191
May	3,906	2,137	1,527	525	944	108	43	163	9,352
June	3,378	1,837	1,327	498	807	88	36	138	8,108
2002–2003									
July	3,610	2,048	1,472	524	893	98	31	133	8,808
August	3,481	2,002	1,401	476	828	98	32	126	8,444
September	3,317	1,886	1,381	454	768	91	31	129	8,058
October	3,498	2,051	1,558	517	870	105	30	154	8,782
November	3,428	2,022	1,522	529	859	105	42	162	8,670
December	3,281	2,094	1,441	539	834	111	49	139	8,486
January	2,820	1,824	1,392	465	831	91	34	129	7,585
February	3,147	1,820	1,612	508	888	99	45	161	8,281
March	3,671	2,068	1,856	617	936	114	53	144	9,459
April	3,693	2,028	1,726	580	938	106	50	161	9,283
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002–2003									
October	5.5	8.7	12.8	13.7	13.3	15.4	-3.9	19.2	9.0
November	-2.0	-1.4	-2.3	2.4	-1.3	-0.4	39.2	5.7	-1.3
December	-4.3	3.5	-5.3	1.8	-3.0	5.7	16.2	-14.6	-2.1
January	-14.0	-12.9	-3.4	-13.7	-0.4	-17.7	-30.3	-7.3	-10.6
February	11.6	-0.2	15.9	9.4	6.9	8.8	32.5	25.0	9.2
March	16.6	13.7	15.1	21.5	5.4	14.3	19.0	-10.5	14.2
April	0.6	-2.0	-7.0	-6.0	0.2	-6.5	-6.4	12.1	-1.9

(a) Excludes alterations and additions.

Source: *Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0.

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)									
1997–1998	101.2	101.1	101.2	101.1	101.4	100.7	101.3	100.7	101.2
1998–1999	104.7	104.2	104.2	104.1	104.4	103.5	104.2	103.7	104.4
1999–2000	107.9	107.2	107.3	107.1	107.1	106.2	106.8	106.3	107.4
2000–2001	111.9	110.8	110.6	110.5	110.9	109.2	109.8	110.1	111.1
2001–2002	115.6	114.7	114.2	114.1	114.5	112.6	113.2	113.5	114.8
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
2000–2001									
March	112.5	111.2	111.2	111.1	111.8	109.5	110.3	110.6	111.7
June	113.1	112.2	111.9	111.6	112.5	110.3	110.5	111.0	112.4
2001–2002									
September	114.5	113.6	113.0	112.6	113.2	111.5	111.6	112.6	113.6
December	115.2	114.2	113.9	113.9	114.0	112.1	113.3	113.3	114.4
March	116.1	115.0	114.6	114.8	114.9	113.1	113.9	113.8	115.2
June	116.6	116.0	115.2	115.2	115.7	113.7	114.1	114.3	115.9
2002–2003									
September	118.2	117.6	116.3	116.9	117.6	115.0	115.6	116.0	117.4
December	118.9	118.5	117.4	118.5	118.2	116.2	116.0	116.9	118.3
March	120.6	119.2	118.4	119.1	119.2	116.6	117.4	118.1	119.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2000–2001									
March	1.1	0.7	0.8	0.9	1.6	0.6	0.4	0.7	1.0
June	0.5	0.9	0.6	0.5	0.6	0.7	0.2	0.4	0.6
2001–2002									
September	1.2	1.2	1.0	0.9	0.6	1.1	1.0	1.4	1.1
December	0.6	0.5	0.8	1.2	0.7	0.5	1.5	0.6	0.7
March	0.8	0.7	0.6	0.8	0.8	0.9	0.5	0.4	0.7
June	0.4	0.9	0.5	0.3	0.7	0.5	0.2	0.4	0.6
2002–2003									
September	1.4	1.4	1.0	1.5	1.6	1.1	1.3	1.5	1.3
December	0.6	0.8	0.9	1.4	0.5	1.0	0.3	0.8	0.8
March	1.4	0.6	0.9	0.5	0.8	0.3	1.2	1.0	0.9

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: Wage Cost Index, Australia, cat. no. 6345.0.

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1995 = 100.0).

RELATED PUBLICATIONS

Consumer Price Index, Australia cat. no. 6401.0

Main Economic Indicators — Organisation for Economic Cooperation and Development (OECD)

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

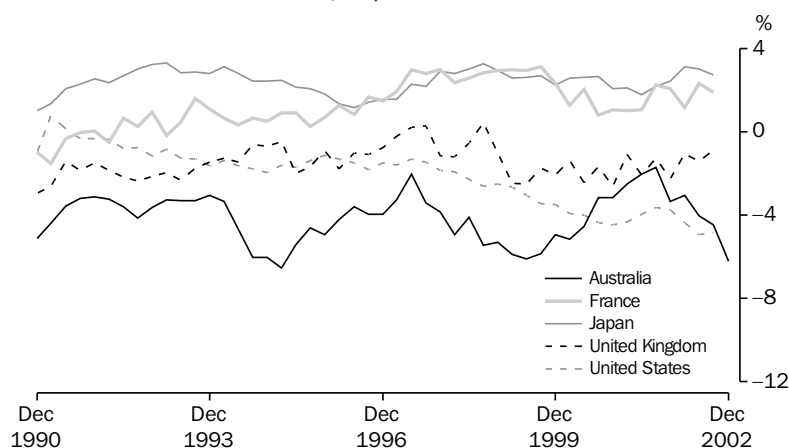
Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (1995 = 100.0)									
1993-1994	95.4	97.7	97.0	97.0	95.9	94.9	94.7	96.1	93.8
1994-1995	98.9	99.0	99.3	99.5	98.9	99.0	99.2	99.0	97.8
1995-1996	101.6	101.8	100.2	100.6	100.6	101.3	100.4	101.3	102.0
1996-1997	105.8	104.8	101.6	101.8	101.8	104.3	103.7	104.4	105.8
1997-1998	110.5	104.9	103.5	104.9	104.4	107.8	108.2	107.6	110.5
1998-1999	115.0	104.3	104.6	108.1	105.5	110.4	113.0	110.4	116.4
1999-2000	120.1	106.1	108.0	112.5	108.3	113.8	119.1	114.4	121.1
2000-2001	122.3	108.7	110.0	116.1	111.0	116.7	122.9	116.9	123.2
2001-2002	123.3	106.7	110.1	117.2	111.7	118.4	124.9	117.3	128.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	3.1	0.4	0.9	0.1	0.8	3.7	3.4	2.0	3.9
1994-1995	3.6	1.3	2.4	2.6	3.0	4.3	4.8	3.0	4.3
1995-1996	2.8	2.9	0.9	1.1	1.7	2.3	1.2	2.3	4.2
1996-1997	4.1	2.9	1.4	1.2	1.2	3.0	3.2	3.1	3.8
1997-1998	4.4	0.1	1.9	3.1	2.5	3.4	4.3	3.1	4.4
1998-1999	4.1	-0.6	1.0	3.1	1.1	2.4	4.5	2.6	5.3
1999-2000	4.4	1.7	3.3	4.1	2.7	3.1	5.4	3.6	4.0
2000-2001	1.8	2.5	1.9	3.2	2.5	2.5	3.2	2.2	1.8
2001-2002	0.8	-1.9	0.1	1.0	0.6	1.5	1.6	0.4	3.9
SEASONALLY ADJUSTED (1995 = 100.0)									
2000-2001									
December	122.5	109.2	109.7	116.2	110.9	116.3	122.9	117.0	122.1
March	122.4	109.7	110.3	116.7	111.7	117.1	123.1	117.3	123.2
June	121.9	108.2	110.3	116.6	111.7	117.4	123.2	116.8	124.6
2001-2002									
September	121.8	106.8	110.1	117.0	111.7	117.8	123.0	116.5	126.1
December	122.6	106.3	109.8	116.7	111.6	118.1	123.9	116.8	127.7
March	124.1	106.3	110.1	117.3	111.7	118.4	125.6	117.7	128.6
June	124.5	107.3	110.2	117.8	111.9	119.1	127.0	118.2	129.6
2002-2003									
September	125.7	108.2	110.5	118.1	112.2	120.3	128.0	119.1	130.7
December	126.0	nya	nya	nya	nya	120.7	nya	nya	131.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2000-2001									
June	-0.4	-1.4	0.0	-0.1	0.0	0.3	0.1	-0.4	1.1
2001-2002									
September	-0.1	-1.3	-0.2	0.3	0.0	0.3	-0.2	-0.3	1.2
December	0.7	-0.5	-0.3	-0.3	-0.1	0.3	0.7	0.3	1.3
March	1.2	0.0	0.3	0.5	0.1	0.3	1.4	0.8	0.7
June	0.3	0.9	0.1	0.4	0.2	0.6	1.1	0.4	0.8
2002-2003									
September	1.0	0.8	0.3	0.3	0.3	1.0	0.8	0.8	0.8
December	0.2	nya	nya	nya	nya	0.3	nya	nya	0.9

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

BALANCE ON CURRENT ACCOUNT, Proportion of GDP



Source: OECD Quarterly data.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1993–1994	-1.5	2.9	-0.8	0.9	1.4	-1.5	-3.6	-3.6
1994–1995	-1.7	2.4	-1.1	0.8	1.9	-0.9	-1.5	-6.0
1995–1996	-1.3	1.6	-0.7	0.8	2.5	-1.3	0.3	-4.3
1996–1997	-1.5	1.7	-0.4	2.0	3.1	-0.5	-0.1	-3.3
1997–1998	-1.9	2.7	-0.1	2.7	2.5	-0.6	-1.8	-4.1
1998–1999	-2.7	2.9	-0.5	2.9	1.3	-1.4	-0.4	-5.7
1999–2000	-3.7	2.6	-1.0	2.2	0.1	-1.9	1.2	-5.1
2000–2001	-4.3	2.1	-1.2	1.0	-0.5	-1.9	3.4	-2.7
2001–2002	-4.2	2.7	1.7	2.1	-0.3	-1.5	1.7	-3.0
SEASONALLY ADJUSTED								
1999–2000								
March	-3.9	2.6	-0.5	1.3	0.5	-1.4	2.1	-5.1
June	-4.0	2.7	-1.0	2.0	-0.9	-2.4	2.3	-4.5
2000–2001								
December	-4.5	2.1	-2.0	1.1	-0.9	-2.6	3.4	-3.2
March	-4.3	2.1	-0.2	1.0	0.1	-1.1	4.7	-2.5
June	-3.9	1.8	-1.3	1.1	-0.3	-2.1	3.0	-2.0
2001–2002								
September	-3.6	2.2	1.6	2.3	-0.6	-1.2	1.6	-1.7
December	-3.7	2.4	1.1	2.1	0.7	-2.2	1.6	-3.3
March	-4.4	3.1	2.2	1.2	-0.6	-1.0	1.9	-3.0
June	-4.9	3.0	1.7	2.7	-0.7	-1.4	1.7	-4.0
2002–2003								
September	-4.8	2.7	3.4	2.1	nya	-0.8	1.8	-4.5
December	nya	nya	nya	nya	nya	nya	nya	-6.2

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.3 BALANCE ON MERCHANDISE TRADE(a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$BILLION)									
1993-1994	-153.9	122.9	40.5	8.5	23.9	-25.6	12.8	0.0	0.8
1994-1995	-193.4	118.7	50.6	11.6	24.6	-20.8	21.8	-5.5	-0.2
1995-1996	-180.4	77.8	59.1	11.3	35.3	-27.2	31.6	-1.5	-0.6
1996-1997	-206.3	66.2	67.6	21.4	39.4	-23.4	26.7	0.0	-0.2
1997-1998	-232.5	99.7	71.4	25.1	27.6	-34.2	13.1	-1.8	-0.3
1998-1999	-300.6	108.1	70.3	19.2	22.8	-49.8	18.4	-7.3	-0.9
1999-2000	-429.3	110.7	65.8	8.4	9.0	-50.8	28.9	-7.9	-1.5
2000-2001	-478.9	72.1	63.6	-5.2	2.5	-54.0	44.8	0.5	0.0
2001-2002	-458.2	65.8	102.2	6.6	8.6	-54.1	31.7	0.6	0.2
SEASONALLY ADJUSTED (US \$BILLION)									
n001-2002									
November	-36.0	5.1	5.5	1.0	1.6	-5.1	3.2	-0.0	0.0
December	-33.3	4.2	9.6	-0.6	0.7	-5.9	2.8	0.1	0.0
January	-35.4	5.0	10.0	0.8	0.2	-4.8	2.4	0.2	-0.1
February	-38.2	5.1	8.5	0.3	0.4	-4.6	2.8	-0.3	0.0
March	-38.2	8.1	9.6	0.3	0.5	-4.8	2.3	0.2	0.1
April	-42.2	5.9	8.2	0.6	0.7	-4.1	2.9	-0.2	-0.1
May	-43.7	7.2	9.6	0.9	1.3	-2.7	2.7	-0.1	0.0
June	-42.7	8.4	9.5	0.6	0.8	-4.5	2.1	-0.2	0.0
2002-2003									
July	-41.2	5.7	10.5	1.4	0.1	-4.3	2.6	-0.4	-0.1
August	-44.5	7.8	12.0	1.2	0.5	-6.2	2.5	-0.5	-0.2
September	-43.5	5.0	11.7	0.6	1.4	-5.5	2.6	-0.5	-0.1
October	-41.7	7.2	9.7	1.1	0.6	-6.2	2.9	-0.3	-0.2
November	-46.7	8.7	11.0	0.4	0.5	-7.3	2.6	-0.8	-0.1
December	-51.1	5.4	10.7	1.4	0.6	-5.8	2.2	-1.3	-0.1
January	-47.4	5.8	11.0	0.7	0.4	-6.3	2.5	-0.7	-0.1

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, (OECD).

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1993-1994	95.4	97.3	97.3	98.1	97.4	96.9	96.5	93.4
1994-1995	98.6	99.4	99.0	99.5	99.4	98.9	99.0	98.0
1995-1996	101.6	101.3	100.4	100.7	100.5	101.8	101.3	101.7
1996-1997	104.8	103.1	101.5	101.1	102.7	106.0	104.7	104.7
1997-1998	109.4	102.8	102.1	103.1	106.2	109.8	109.0	109.7
1998-1999	114.7	103.9	105.1	106.9	109.3	114.2	112.2	115.0
1999-2000	120.3	105.2	108.0	110.6	112.0	119.8	116.7	119.7
2000-2001	124.2	106.0	109.6	113.3	114.5	125.2	120.7	123.3
2001-2002	127.5	107.3	110.0	116.1	114.7	130.0	123.3	127.6
SEASONALLY ADJUSTED (1995 = 100.0)								
2000-2001								
December	123.9	105.6	108.5	112.7	114.4	124.7	120.2	122.2
March	124.6	106.6	110.0	113.9	114.8	125.9	121.3	123.7
June	125.1	107.0	110.9	114.5	114.9	126.7	121.7	124.7
2001-2002								
September	125.5	106.6	110.7	115.5	114.5	128.1	121.6	125.4
December	127.4	107.0	110.2	115.9	114.7	129.8	122.9	126.5
March	128.3	107.5	109.5	116.2	114.6	130.3	123.6	128.3
June	128.9	108.1	109.6	116.7	114.9	131.9	125.0	130.1
2002-2003								
September	130.2	109.1	110.1	117.5	115.5	133.0	125.2	130.7
December	130.5	nya	nya	nya	nya	nya	nya	131.7

Source: Organisation for Economic Co-operation and Development, (OECD).

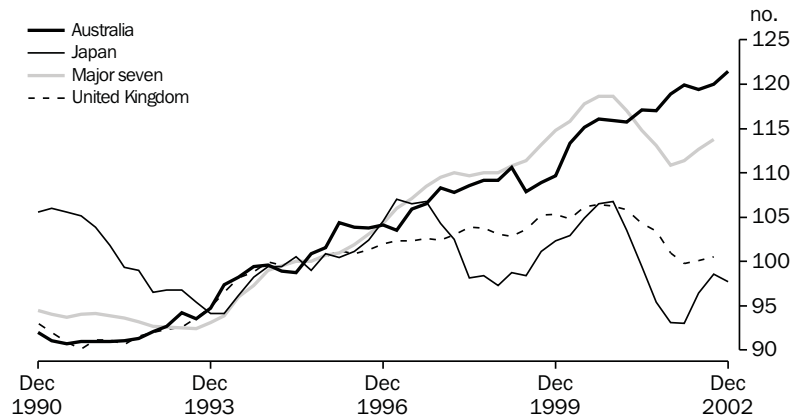
TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (1995 = 100.0)								
1993-1994	91.5	100.6	97.8	95.8	93.2	94.7	99.0	89.9
1994-1995	98.0	98.6	101.1	99.5	96.4	98.7	102.0	99.9
1995-1996	103.5	104.2	98.6	100.0	103.0	102.5	100.0	102.0
1996-1997	112.7	108.3	100.3	99.3	103.5	107.6	112.5	110.0
1997-1998	124.0	106.6	101.8	103.0	108.8	119.3	123.2	120.4
1998-1999	135.4	102.7	103.8	111.4	112.2	127.0	126.9	128.7
1999-2000	144.9	103.0	108.3	121.1	120.6	127.2	138.0	139.9
2000-2001	147.1	106.8	107.9	128.1	125.6	132.0	142.0	129.2
2001-2002	141.2	99.2	100.4	128.9	125.2	126.9	144.8	141.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1993-1994	6.6	-1.7	-0.6	-4.0	-6.5	3.0	4.7	6.4
1994-1995	7.1	-2.0	3.4	3.9	3.4	4.2	3.0	11.1
1995-1996	5.6	5.7	-2.5	0.5	6.8	3.8	-1.9	2.2
1996-1997	8.9	3.9	1.7	-0.7	0.5	5.0	12.4	7.8
1997-1998	10.1	-1.5	1.5	3.7	5.1	10.9	9.5	9.5
1998-1999	9.1	-3.7	1.9	8.1	3.1	6.4	3.1	6.9
1999-2000	7.0	0.4	4.4	8.7	7.5	0.2	8.7	8.7
2000-2001	1.5	3.6	-0.4	5.7	4.2	3.8	2.9	-7.7
2001-2002	-4.0	-7.1	-7.0	0.6	-0.3	-3.9	2.0	9.8
SEASONALLY ADJUSTED (1995 = 100.0)								
2000-2001								
December	147.7	109.2	109.4	128.5	124.3	135.3	141.9	126.2
March	147.6	108.3	106.6	129.3	126.1	132.2	141.4	128.5
June	144.8	104.6	105.0	128.5	127.1	131.9	142.2	128.6
2001-2002								
September	142.1	101.9	103.1	129.1	126.8	129.8	143.9	134.4
December	140.8	99.3	101.8	128.5	126.6	127.8	142.6	141.7
March	141.4	97.9	99.8	128.9	123.8	124.6	145.3	142.3
June	140.6	97.5	96.8	129.0	123.7	125.2	147.5	149.2
2002-2003								
September	140.8	96.8	96.2	128.1	127.2	124.1	149.5	152.9
December	141.8	nya	nya	nya	nya	nya	nya	163.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2000-2001								
June	-1.9	-3.4	-1.6	-0.6	0.8	-0.2	0.5	0.1
2001-2002								
September	-1.9	-2.6	-1.7	0.5	-0.2	-1.6	1.2	4.5
December	-0.9	-2.5	-1.3	-0.5	-0.1	-1.6	-0.9	5.4
March	0.4	-1.4	-1.9	0.3	-2.2	-2.5	1.9	0.4
June	-0.6	-0.4	-3.1	0.1	-0.1	0.5	1.5	4.9
2002-2003								
September	0.1	-0.7	-0.5	-0.7	2.8	-0.9	1.3	2.5
December	0.7	nya	nya	nya	nya	nya	nya	7.0

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, (OECD) and the Australian Bureau of Statistics, (ABS).

INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100



Source: OECD, Quarterly data.

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1993-1994	92.6	95.0	97.1	94.6	91.2	95.8	92.2	93.9	96.0
1994-1995	98.0	99.4	100.6	99.9	98.3	99.6	99.1	99.0	99.2
1995-1996	101.7	100.4	99.8	100.2	100.5	100.7	99.9	100.9	102.7
1996-1997	108.0	105.1	102.2	102.0	99.5	102.0	103.7	105.1	104.3
1997-1998	115.6	102.9	107.3	108.5	104.6	103.0	109.4	109.4	107.8
1998-1999	120.6	98.2	108.8	110.6	103.1	103.3	112.7	110.6	109.2
1999-2000	126.8	102.8	113.7	114.4	105.2	105.4	120.1	115.7	111.7
2000-2001	127.9	104.1	119.3	117.6	106.7	105.7	122.4	117.8	116.2
2001-2002	123.0	94.5	116.2	116.7	103.3	101.1	118.2	112.6	118.8
SEASONALLY ADJUSTED (1995 = 100.0)									
2000-2001									
March	127.3	103.5	120.5	117.8	107.3	105.8	121.0	117.6	115.7
June	125.3	99.4	118.3	117.3	105.5	104.3	120.3	115.4	117.1
2001-2002									
September	123.8	95.4	117.7	118.6	104.2	103.4	117.4	113.7	117.0
December	122.0	93.1	114.9	115.7	102.5	101.0	116.1	111.5	118.9
March	122.4	93.0	115.7	115.8	103.2	99.9	118.9	111.9	119.9
June	123.7	96.4	116.3	116.5	103.3	100.1	120.4	113.3	119.4
2002-2003									
September	124.7	98.6	117.1	116.3	103.8	100.5	121.7	114.4	120.0
December	123.8	97.7	115.9	116.2	103.3	99.7	121.8	113.6	121.4

Source: Organisation for Economic Co-operation and Development, (OECD) and the Australian Bureau of Statistics, (ABS).

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1993-1994	96.0	99.9	97.1	97.5	93.2	95.5	97.9	96.6	94.5	95.3
1994-1995	98.7	100.2	99.3	99.1	97.3	98.3	98.9	98.9	97.6	98.4
1995-1996	101.4	100.0	100.7	101.1	102.4	101.2	100.7	101.1	101.7	101.0
1996-1997	104.3	100.8	102.3	102.6	105.1	103.8	102.5	103.4	103.0	103.0
1997-1998	106.1	102.5	104.0	103.7	107.2	107.6	103.7	105.3	103.0	104.3
1998-1999	108.0	102.4	104.5	104.2	109.0	110.2	104.9	106.6	104.3	104.7
1999-2000	111.1	101.9	105.6	105.4	111.3	112.5	107.4	108.7	106.8	105.6
2000-2001	114.9	101.2	107.6	107.2	114.5	115.5	110.7	111.4	113.2	109.1
2001-2002	116.9	100.2	109.4	109.1	117.3	117.0	112.5	113.0	116.4	111.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1993-1994	2.6	1.2	3.6	1.9	4.5	2.0	1.0	2.5	1.8	1.3
1994-1995	2.8	0.2	2.3	1.7	4.4	2.9	1.1	2.4	3.2	3.3
1995-1996	2.7	-0.2	1.5	2.1	5.2	3.0	1.8	2.2	4.2	2.7
1996-1997	2.9	0.8	1.6	1.5	2.7	2.5	1.8	2.3	1.3	2.0
1997-1998	1.8	1.7	1.7	1.1	2.0	3.6	1.2	1.8	0.0	1.2
1998-1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	1.3	0.4
1999-2000	2.9	-0.6	1.1	1.1	2.2	2.0	2.4	2.0	2.4	0.9
2000-2001	3.4	-0.6	1.8	1.8	2.8	2.7	3.0	2.5	6.0	3.3
2001-2002	1.8	-1.0	1.7	1.7	2.5	1.3	1.7	1.4	2.9	2.4
ORIGINAL (1995 = 100.0)										
2000-2001										
March	115.3	101.0	107.7	107.0	114.9	115.2	110.5	111.6	113.7	109.1
June	116.5	101.0	108.7	108.4	115.9	116.7	112.4	112.6	114.6	110.0
2001-2002										
September	116.7	100.7	109.0	108.5	116.3	116.7	112.5	112.7	115.0	110.6
December	116.3	100.3	108.8	108.5	116.7	116.6	111.5	112.5	116.0	111.3
March	116.7	99.6	109.8	109.3	117.7	116.6	112.2	112.8	117.0	111.9
June	118.0	100.1	110.0	110.1	118.5	118.1	113.9	113.8	117.9	113.0
2002-2003										
September	118.5	99.9	110.2	110.4	119.1	118.5	115.1	114.2	118.6	113.6
December	118.9	99.8	110.1	110.9	119.9	119.6	115.7	114.5	119.5	114.3
March	nya	nya	nya	nya	120.9	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2001-2002										
September	2.7	-0.8	2.1	1.8	2.8	1.8	2.7	2.0	2.5	2.4
December	1.8	-1.0	1.6	1.4	2.4	1.0	1.1	1.4	3.1	1.8
March	1.2	-1.4	1.9	2.1	2.4	1.2	1.5	1.1	2.9	2.6
June	1.3	-0.9	1.2	1.6	2.3	1.2	1.3	1.1	2.8	2.8
2002-2003										
September	1.5	-0.8	1.1	1.8	2.4	1.5	2.3	1.3	3.2	2.6
December	2.2	-0.5	1.2	2.1	2.8	2.5	3.8	1.8	3.0	2.7
March	nya	nya	nya	nya	2.7	nya	nya	nya	nya	nya

Source: Organisation for Economic Co-operation and Development, (OECD) and the Australian Bureau of Statistics. (ABS).

TABLE 10.8 CONSUMER PRICE INDEX — EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–1990 = 100.0)												
1993–1994	113.5	109.4	140.1	137.8	107.9	130.4	110.9	114.2	112.0	114.8	113.7	122.0
1994–1995	116.5	110.5	151.4	150.3	107.8	138.0	114.5	119.1	113.4	118.0	115.8	124.8
1995–1996	121.1	111.9	160.3	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.0	128.3
1996–1997	123.9	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.2	131.5
1997–1998	125.4	114.9	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	120.3	134.6
1998–1999	126.9	116.9	172.0	368.3	112.4	169.0	118.5	128.2	122.0	127.2	120.7	137.2
1999–2000	129.4	118.7	166.6	367.1	111.6	172.1	120.7	129.3	125.0	130.9	121.8	139.3
2000–2001	136.4	123.5	164.8	402.6	111.0	179.2	123.0	130.9	128.1	135.3	124.2	141.4
2001–2002	140.4	127.0	162.5	458.3	107.7	185.0	122.7	130.6	130.3	136.4	126.6	143.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1993–1994	2.2	0.6	7.3	6.8	1.0	5.6	2.6	2.4	1.1	2.4	2.8	2.8
1994–1995	2.7	1.1	8.1	9.1	-0.1	5.8	3.2	4.3	1.3	2.7	1.8	2.3
1995–1996	3.9	1.2	5.8	8.9	-0.4	4.6	1.4	2.9	2.3	2.5	1.0	2.8
1996–1997	2.3	1.6	4.6	6.4	0.8	4.8	1.7	2.6	2.4	2.7	1.1	2.5
1997–1998	1.2	1.1	3.7	33.7	3.9	7.1	1.2	1.2	1.6	1.2	1.7	2.4
1998–1999	1.2	1.7	-1.0	58.2	0.0	4.2	-0.8	0.8	1.1	1.1	0.4	1.9
1999–2000	1.9	1.5	-3.1	-0.3	-0.7	1.8	1.9	0.8	2.5	2.9	0.9	1.6
2000–2001	5.5	4.1	-1.1	9.7	-0.5	4.2	1.9	1.2	2.5	3.4	2.0	1.5
2001–2002	2.9	2.8	-1.4	13.8	-2.9	3.2	-0.2	-0.2	1.7	0.8	2.0	1.5
ORIGINAL (1989–1990 = 100.0)												
2001–2002												
September	138.4	125.8	164.0	435.3	108.8	183.7	123.3	130.4	130.1	136.7	126.0	142.9
December	139.8	126.5	163.4	453.8	108.3	183.3	122.5	131.6	128.7	135.8	125.4	143.2
March	141.1	127.1	161.4	470.1	107.0	185.1	122.3	130.1	129.9	135.7	127.3	143.4
June	142.1	128.5	161.2	473.8	106.8	187.7	122.8	130.4	132.5	137.3	127.7	144.6
2002–2003												
September	142.8	129.0	160.4	480.5	106.6	188.2	122.9	130.5	134.1	137.7	127.7	144.5
December	143.9	129.6	160.0	498.6	106.5	189.1	122.9	131.1	134.5	138.2	127.1	145.4
March	145.7	129.8	nya	500.9	nya	192.7	nya	nya	nya	139.7	127.1	146.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2001–2002												
December	1.0	0.6	-0.4	4.2	-0.5	-0.2	-0.6	0.9	-1.1	-0.7	-0.5	0.2
March	0.9	0.5	-1.2	3.6	-1.2	1.0	-0.2	-1.1	0.9	-0.1	1.5	0.1
June	0.7	1.1	-0.1	0.8	-0.2	1.4	0.4	0.2	2.0	1.2	0.3	0.8
2002–2003												
September	0.5	0.4	-0.5	1.4	-0.2	0.3	0.1	0.1	1.2	0.3	0.0	-0.1
December	0.8	0.5	-0.2	3.8	-0.1	0.5	0.0	0.5	0.3	0.4	-0.5	0.6
March	1.3	0.2	nya	0.5	nya	1.9	nya	nya	nya	1.1	0.0	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2001–2002												
September	2.6	3.3	-0.8	15.6	-2.0	4.3	0.9	-0.7	2.2	2.2	2.3	1.7
December	3.2	2.5	-1.3	12.5	-2.6	3.2	-0.2	-0.6	0.9	0.9	2.0	1.4
March	3.0	2.7	-1.4	15.8	-3.5	2.5	-1.0	0.2	1.6	0.0	2.2	1.8
June	2.7	2.7	-1.9	11.6	-3.6	2.8	-0.4	0.4	2.1	0.1	1.4	1.1
2002–2003												
September	3.2	2.5	-2.2	10.4	-2.0	2.4	-0.3	0.1	3.1	0.7	1.3	1.1
December	2.9	2.5	-2.1	9.9	-1.7	3.2	0.3	-0.4	4.5	1.8	1.4	1.5
March	3.3	2.1	nya	6.6	nya	4.1	nya	nya	nya	2.9	-0.2	1.8

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1993-1994	96.2	101.5	97.5	93.8	90.8	95.0	89.8	96.3	96.1	100.0
1994-1995	98.7	100.5	99.1	98.1	96.3	98.0	97.2	98.7	98.3	99.8
1995-1996	101.1	99.2	100.2	99.1	101.6	101.5	100.4	100.5	100.7	99.9
1996-1997	102.8	98.4	100.3	96.5	102.4	103.1	100.8	101.2	101.3	98.5
1997-1998	102.0	98.5	101.0	96.8	103.7	104.0	101.2	101.1	102.7	97.8
1998-1999	101.8	96.6	100.0	94.7	102.5	104.4	102.0	100.4	102.4	98.9
1999-2000	105.6	96.5	101.8	95.1	105.8	106.6	105.8	102.9	106.8	102.3
2000-2001	108.6	95.4	104.8	97.3	111.4	108.5	109.1	105.2	113.8	110.5
2001-2002	107.4	92.9	104.9	97.6	110.9	108.2	108.1	104.1	114.1	112.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1993-1994	0.7	-2.0	0.0	-1.2	3.6	3.4	3.9	0.5	1.1	2.3
1994-1995	2.6	-1.0	1.6	4.6	6.0	3.1	8.2	2.5	2.3	-0.2
1995-1996	2.5	-1.3	1.0	1.0	5.5	3.6	3.3	1.8	2.5	0.1
1996-1997	1.7	-0.8	0.1	-2.6	0.8	1.5	0.3	0.7	0.5	-1.4
1997-1998	-0.8	0.2	0.7	0.3	1.2	0.8	0.4	-0.1	1.4	-0.7
1998-1999	-0.2	-2.0	-1.0	-2.2	-1.1	0.5	0.8	-0.7	-0.2	1.1
1999-2000	3.7	-0.1	1.8	0.4	3.3	2.1	3.7	2.5	4.3	3.5
2000-2001	2.8	-1.2	2.9	2.3	5.2	1.8	3.1	2.3	6.6	8.0
2001-2002	-1.1	-2.6	0.1	0.3	-0.4	-0.3	-0.9	-1.0	0.2	1.6
ORIGINAL (1995 = 100.0)										
2000-2001										
December	108.4	95.7	104.8	97.1	111.7	108.8	109.3	105.2	114.5	110.6
March	108.4	95.2	104.7	97.7	111.8	108.1	109.2	105.2	113.1	111.1
June	109.5	94.5	105.3	97.8	111.9	108.6	110.0	105.6	115.8	112.2
2001-2002										
September	108.6	93.7	105.1	97.7	111.3	108.4	108.7	104.9	114.4	111.9
December	106.8	92.8	104.4	97.6	110.5	107.7	107.2	103.7	113.7	111.9
March	106.4	92.5	104.7	97.5	110.7	107.8	108.0	103.6	113.6	112.0
June	107.6	92.4	105.3	97.7	111.2	108.7	108.4	104.3	114.5	113.2
2002-2003										
September	108.0	91.9	105.4	98.0	112.0	108.8	109.1	104.5	114.3	112.1
December	108.5	91.8	105.5	97.9	112.4	108.9	109.9	104.8	115.6	111.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2001-2002										
September	0.6	-2.5	0.9	1.1	1.1	0.0	0.8	0.1	2.3	3.4
December	-1.5	-3.0	-0.4	0.5	-1.1	-1.0	-1.9	-1.4	-0.7	1.2
March	-1.8	-2.8	0.0	-0.2	-1.0	-0.3	-1.1	-1.5	0.4	0.8
June	-1.7	-2.2	0.0	-0.1	-0.6	0.1	-1.5	-1.2	-1.1	0.9
2002-2003										
September	-0.6	-1.9	0.3	0.3	0.6	0.4	0.4	-0.4	-0.1	0.2
December	1.6	-1.1	1.1	0.3	1.7	1.1	2.5	1.1	1.7	-0.6

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

Source: Organisation for Economic Co-operation and Development, (OECD).

TABLE 10.10 WAGES INDEX(a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1993-1994	96.3	96.6	94.6	96.8	95.6	93.5	97.8	95.7	95.7
1994-1995	98.7	98.1	97.9	98.7	98.2	98.1	99.1	98.4	98.9
1995-1996	101.5	100.8	102.2	101.3	101.6	102.1	101.2	101.7	101.4
1996-1997	104.9	104.2	104.3	104.1	105.3	106.5	104.1	104.9	104.4
1997-1998	108.0	105.4	105.9	106.7	108.6	111.4	105.0	107.8	107.7
1998-1999	110.4	103.7	108.3	108.7	111.4	115.7	106.2	110.3	110.4
1999-2000	114.4	104.3	111.2	112.9	113.5	121.2	108.8	114.0	112.8
2000-2001	118.0	105.6	113.9	118.1	115.5	126.7	110.6	117.5	118.9
2001-2002	122.0	104.7	115.1	122.8	118.3	131.1	113.6	121.0	123.9
ORIGINAL (1995 = 100.0)									
2000-2001									
December	118.0	127.3	113.9	116.9	115.1	126.4	109.9	117.3	117.3
March	118.1	84.4	113.4	119.2	115.8	129.1	110.7	117.9	120.1
June	119.3	103.9	114.6	120.2	116.1	128.5	111.7	118.8	120.6
2001-2002									
September	120.6	106.5	115.0	121.3	117.4	128.2	112.0	119.7	122.4
December	121.8	126.0	115.0	121.9	117.5	130.3	113.1	120.6	123.1
March	122.5	83.2	114.6	123.6	118.3	132.8	114.4	121.4	125.1
June	123.2	103.1	115.8	124.5	119.8	133.0	114.7	122.2	125.0
2002-2003									
September	123.9	103.5	117.4	125.4	120.1	132.9	115.1	122.9	126.8
December	125.3	125.6	117.8	125.8	120.8	135.7	115.5	124.1	127.8

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

Source: Organisation for Economic Co-operation and Development, (OECD).

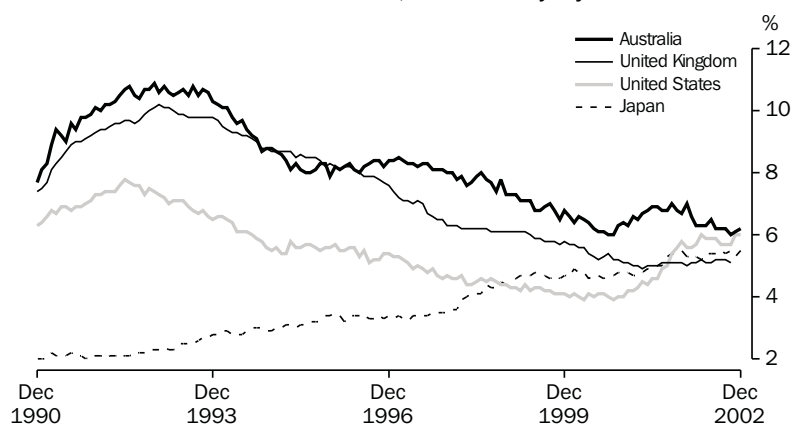
TABLE 10.11 EMPLOYMENT INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1993-1994	97.4	100.1	100.3	98.8	101.4	98.0	96.9	98.7	94.5	92.7
1994-1995	99.5	99.9	99.8	99.7	100.1	99.1	99.5	99.7	98.3	97.6
1995-1996	100.5	100.1	99.8	100.4	100.2	100.1	100.4	100.3	100.8	102.1
1996-1997	102.7	101.2	99.4	100.6	100.8	101.7	101.6	101.6	101.8	104.1
1997-1998	104.6	101.4	100.0	102.0	101.4	103.1	104.5	102.9	103.2	103.8
1998-1999	106.1	100.3	101.1	104.2	102.6	105.1	107.4	103.9	105.4	103.9
1999-2000	108.4	99.9	102.0	106.8	103.9	106.7	110.4	105.4	108.3	105.6
2000-2001	109.9	99.9	102.6	109.5	106.5	107.7	112.5	106.6	110.6	108.1
2001-2002	109.2	98.6	102.5	110.5	108.3	108.6	113.7	106.3	111.8	111.1
ORIGINAL (1995 = 100.0)										
2000-2001										
March	109.4	98.6	101.6	109.8	106.1	107.6	110.2	105.9	109.6	108.3
June	109.9	100.0	102.6	110.0	106.5	108.5	113.5	106.8	110.9	108.5
2001-2002										
September	109.9	99.6	102.9	110.2	108.3	108.5	114.9	106.9	111.3	109.0
December	109.3	99.1	103.6	110.5	108.3	108.0	112.9	106.5	111.9	111.6
March	108.1	97.1	101.4	110.5	107.9	108.4	111.4	105.3	111.5	112.1
June	109.3	98.4	102.1	110.6	108.5	109.3	115.5	106.5	112.6	111.8
2002-2003										
September	110.0	98.6	102.2	110.7	109.7	109.5	118.0	107.0	113.5	112.0
December	109.6	98.1	102.6	110.9	109.3	nya	116.7	106.7	114.7	114.2
March	nya	nya	nya	nya	108.8	nya	nya	nya	nya	nya

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development, (OECD).

STANDARDISED UNEMPLOYMENT RATES, Seasonally adjusted

INTERNATIONAL
COMPARISONS

Source: OECD Monthly data

TABLE 10.12 UNEMPLOYMENT RATES(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1993–1994	6.6	2.7	8.2	11.9	10.6	9.6	11.1	7.1	10.2	9.0
1994–1995	5.7	3.0	8.0	11.5	11.4	8.8	9.7	6.7	8.7	7.0
1995–1996	5.6	3.3	8.3	11.6	11.5	8.3	9.4	6.7	8.1	6.1
1996–1997	5.2	3.3	9.2	12.0	11.6	7.5	9.6	6.6	8.3	6.3
1997–1998	4.6	3.7	9.6	11.6	11.6	6.4	8.6	6.4	8.0	7.1
1998–1999	4.4	4.5	8.7	11.2	11.6	6.1	8.0	6.2	7.4	7.3
1999–2000	4.1	4.7	8.1	10.0	10.9	5.7	7.0	5.8	6.6	6.4
2000–2001	4.2	4.8	7.7	8.7	9.9	5.1	7.0	5.6	6.4	5.6
2001–2002	5.5	5.3	8.0	8.6	9.2	5.1	7.6	6.3	6.7	5.3
ORIGINAL (PER CENT)										
2001–2002										
December	5.8	5.4	7.9	8.6	9.1	5.1	8.0	6.4	6.7	5.4
January	5.6	5.3	8.0	8.6	9.0	5.0	7.9	6.3	7.0	
February	5.6	5.3	8.0	8.6	9.0	5.1	7.8	6.3	6.6	
March	5.7	5.3	8.0	8.6	9.0	5.1	7.7	6.4	6.4	5.3
April	5.9	5.3	8.0	8.7	9.0	5.2	7.6	6.5	6.3	
May	5.8	5.4	8.2	8.7	9.0	5.1	7.7	6.5	6.2	
June	5.9	5.4	8.3	8.7	9.0	5.1	7.5	6.5	6.5	5.2
2002–2003										
July	5.8	5.4	8.2	8.8	9.0	5.2	7.6	6.5	6.2	
August	5.8	5.5	8.3	8.8	9.0	5.2	7.5	6.5	6.2	
September	5.7	5.4	8.3	8.8	9.0	5.2	7.7	6.5	6.2	5.3
October	5.8	5.5	8.4	8.8	8.9	5.1	7.6	6.5	6.0	
November	6.0	5.3	8.5	8.9	8.9	5.1	7.5	6.5	6.1	
December	6.0	5.3	8.5	8.9	9.0	4.9	7.5	6.6	6.1	4.9

(a) All series are OECD standardised unemployment rate.

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1995= 100.0)							
1993-1994	98.4	89.9	93.7	92.9	89.6	89.3	91.6
1994-1995	100.5	94.9	98.0	97.0	96.9	98.2	98.6
1995-1996	98.8	107.4	103.0	103.0	105.3	105.2	103.6
1996-1997	94.6	118.9	110.4	109.0	122.3	119.3	109.3
1997-1998	93.9	129.0	119.3	114.7	139.0	135.6	117.0
1998-1999	95.5	139.9	130.3	121.1	148.9	146.6	131.7
1999-2000	97.0	156.2	143.6	130.0	160.3	158.9	153.0
2000-2001	96.6	165.0	151.3	140.3	184.0	176.7	163.7
2001-2002	102.8	195.8	161.3	153.3	207.2	203.3	182.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1993-1994	10.0	4.2	7.3	8.2	13.7	16.0	7.4
1994-1995	2.2	5.6	4.6	4.5	8.1	10.0	7.6
1995-1996	-1.7	13.2	5.1	6.2	8.6	7.2	5.1
1996-1997	-4.2	10.7	7.2	5.8	16.2	13.4	5.5
1997-1998	-0.7	8.5	8.0	5.2	13.6	13.7	7.0
1998-1999	1.7	8.4	9.3	5.6	7.1	8.1	12.6
1999-2000	1.5	11.7	10.2	7.3	7.7	8.4	16.1
2000-2001	-0.4	5.7	5.4	7.9	14.8	11.2	7.0
2001-2002	6.4	18.6	6.6	9.3	12.6	15.0	11.3
SEASONALLY ADJUSTED (1995 = 100.0)							
1999-2000							
December	97.3	154.5	141.6	129.0	154.4	156.6	153.9
March	97.4	158.1	145.6	131.1	163.9	160.9	153.8
June	96.9	160.5	148.0	133.2	170.7	164.7	153.5
2000-2001							
September	96.6	161.0	148.8	135.4	179.0	168.7	155.5
December	95.7	162.1	150.3	138.6	181.3	172.6	158.2
March	96.3	165.6	151.8	141.8	185.5	177.9	166.6
June	97.7	171.4	154.4	145.5	190.3	187.5	174.5
2001-2002							
September	101.8	176.5	157.1	148.9	193.7	196.2	176.3
December	102.2	182.7	160.3	152.0	206.1	205.7	180.6
March	103.7	198.2	162.6	154.6	212.1	215.6	183.9
June	103.5	225.7	165.2	157.8	216.7	195.5	187.9
2002-2003							
September	104.3	230.9	169.0	161.2	224.9	187.9	192.3
December	105.5	233.4	173.9	164.5	225.1	190.2	193.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2000-2001							
December	-1.6	4.9	6.1	7.4	17.6	10.2	2.8
March	-1.1	4.7	4.3	8.2	13.1	10.6	8.4
June	0.8	6.8	4.3	9.2	11.4	13.8	13.6
2001-2002							
September	5.4	9.6	5.6	10.0	8.2	16.3	13.4
December	6.8	12.7	6.7	9.7	13.7	19.2	14.2
March	7.7	19.7	7.1	9.0	14.3	21.2	10.4
June	5.9	31.7	7.0	8.5	13.9	4.3	7.7
2002-2003							
September	2.5	30.8	7.6	8.3	16.1	-4.2	9.1
December	3.2	27.8	8.5	8.2	9.2	-7.5	7.1

Source: Organisation for Economic Co-operation and Development, (OECD).

EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

The statistics shown are the latest available as at 16 June 2003.

RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0
- *The Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0

SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED
AND TREND ESTIMATES
continued

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series — Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal
adjustment and trend
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES
continued

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2000–2001) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2000–2001, refer to the fiscal year ended 30 June 2001.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

Appendix

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