



## **PUBLIC UNIT TRUSTS: AUSTRALIA**

**ABS Product Number 5645.0.40.001**

Enclosed are the Public Unit Trust tables for the quarter ended **March 2002**.

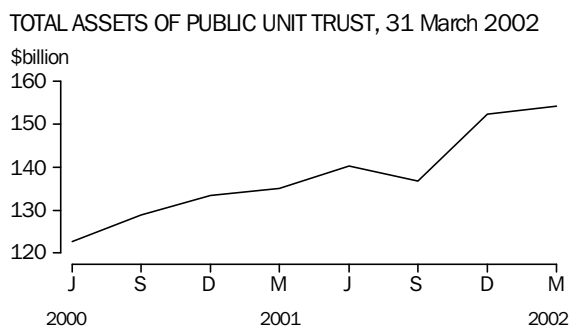
If you have any questions about these statistics,  
please contact **Katarina Cosic** on **(02) 6252 7196**.

## About the Data Service

This data service presents quarterly statistics on the financial operations, units on issue, and assets and liabilities of public unit trusts in Australia.

## Key Points

The assets of public unit trusts were \$154.3 billion at the end of March 2002, an increase of \$1.9 billion (1%) on the revised December 2001 total of \$152.4 billion and an increase of \$19.2 billion (14%) on the revised March 2001 total of \$135.1 billion.



The major increases in assets during the quarter were other accounts receivable (22%), bonds (8%) and shares and other equity not listed on the ASX (6%). These were offset by decrease in holdings of short term securities (11%) and cash and deposits (16%).

There were \$145.1 billion units on issue at the end of the quarter, an increase of \$4.0 billion (3%) over the December 2001 quarter.

## Revisions

There have been a number of revisions in many series as a result of ongoing quality assurance work undertaken with data providers, particularly in regard to unlisted equity and unlisted other trusts.

## Changes this issue

Data for listed equity trusts for March quarter 2002 are confidential and cannot be released. A consequential result is that most of the listed property trust data also can not be released. This has implications for Tables 1, 2, 3, 6, 7, 14 and 15.

**TABLE 1. Total Assets of Public Unit Trusts - All Trusts**  
(\$ million)

	<i>Jun 2000</i>	<i>Sep 2000</i>	<i>Dec 2000</i>	<i>Mar 2001</i>	<i>Jun 2001</i>	<i>Sep 2001</i>	<i>Dec 2001</i>	<i>Mar 2002</i>
Table 1(a) - Total assets of Public Unit Trusts - by type of trust								
<b>All Trusts</b>	<b>122,723</b>	<b>128,787</b>	<b>133,379</b>	<b>135,112</b>	<b>140,270</b>	<b>136,806</b>	<b>152,355</b>	<b>154,302</b>
Property	41,752	42,123	41,742	42,059	43,573	44,535	46,142	n.p.
Listed trusts	39,947	40,360	40,264	40,286	41,762	42,489	44,168	n.p.
Unlisted trusts	1,805	1,763	1,478	1,773	1,811	2,046	1,974	1,956
Equity	51,859	57,563	61,912	62,785	65,352	62,751	78,071	n.p.
Listed trusts	4,353	5,617	8,063	7,747	6,180	7,540	10,304	n.p.
Unlisted trusts	47,506	51,946	53,849	55,038	59,172	55,211	67,767	71,200
Mortgage	6,004	5,406	5,368	5,028	5,275	4,956	5,062	5,013
Listed trusts (a)	376	-	-	-	-	-	-	-
Unlisted trusts	5,628	5,406	5,368	5,028	5,275	4,956	5,062	5,013
Other unlisted trusts	23,108	23,695	24,357	25,240	26,070	24,564	23,080	22,159
Table 1(b) - Total assets of Public Unit Trusts - by type of asset								
<b>Total Assets</b>	<b>122,723</b>	<b>128,787</b>	<b>133,379</b>	<b>135,112</b>	<b>140,270</b>	<b>136,806</b>	<b>152,355</b>	<b>154,302</b>
Currency and deposits	5,533	5,050	5,133	5,787	6,360	7,217	8,308	6,948
Banks	3,252	2,739	2,667	3,283	2,931	3,734	4,584	2,994
Other depository corporations	2,281	2,311	2,466	2,504	3,429	3,483	3,724	3,954
Short term securities	n.p.	n.p.	2,707	2,352	1,837	1,566	1,946	1,738
Bills of exchange	n.p.	n.p.	1,751	1,256	1,265	902	716	615
One name paper	811	625	956	1,096	572	664	1,230	1,123
Long term securities	6,241	6,045	6,570	6,106	5,947	5,289	4,916	5,300
Bonds	6,208	6,023	6,517	6,061	5,907	5,251	4,874	5,250
Derivatives	33	22	53	45	40	38	42	50
Loans and placements	4,888	4,264	3,593	n.p.	n.p.	4,009	4,030	4,019
Mortgages	4,198	3,956	3,389	3,351	3,517	3,373	n.p.	3,415
Other	690	308	204	n.p.	n.p.	636	n.p.	604
Shares and other equity	64,498	71,411	73,773	76,572	80,653	76,474	89,843	93,040
listed on the ASX	29,773	31,383	30,994	31,441	35,312	32,159	38,615	38,642
not listed on the ASX	34,725	40,028	42,779	45,131	45,341	44,315	51,228	54,398
Other accounts receivable	n.p.	n.p.	n.p.	2,281	n.p.	2,367	1,643	2,004
Non-financial assets	37,827	37,933	n.p.	n.p.	n.p.	39,884	41,669	41,253
Property	37,438	37,506	37,164	37,384	37,844	38,716	40,836	40,750
Other	389	427	n.p.	n.p.	n.p.	1,168	833	503

(a) After consultation with data providers the trusts previously classified as listed mortgage trusts have been reclassified as listed property trusts, back to September 2000 quarter

**TABLE 2. Assets of Public Unit Trusts - Listed and unlisted - Property**  
(\$ million)

	<i>Jun 2000</i>	<i>Sep 2000</i>	<i>Dec 2000</i>	<i>Mar 2001</i>	<i>Jun 2001</i>	<i>Sep 2001</i>	<i>Dec 2001</i>	<i>Mar 2002</i>
<b>Total Assets</b>	<b>41,752</b>	<b>42,123</b>	<b>41,742</b>	<b>42,059</b>	<b>43,573</b>	<b>44,535</b>	<b>46,142</b>	<b>n.p.</b>
Currency and deposits	662	701	n.p.	n.p.	n.p.	400	401	n.p.
Banks	643	650	n.p.	n.p.	n.p.	n.p.	372	n.p.
Other depository corporations	19	51	55	n.p.	41	n.p.	29	54
Short term securities	103	36	62	53	52	47	15	n.p.
<i>Bills of exchange</i>	56	34	38	28	46	28	10	12
<i>One name paper issued by</i>	47	2	24	25	6	19	5	n.p.
Banks	-	-	16	20	-	15	-	n.p.
Other financial institutions	47	2	8	5	6	4	5	n.p.
National government	-	-	-	-	-	-	-	-
Long term securities	11	11	17	17	21	22	10	14
<i>Bonds issued by:</i>	11	11	17	17	21	22	10	14
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	10	10	16	16	20	21	10	14
National government	1	1	1	1	1	1	-	-
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	475	155	61	n.p.	368	67	37	75
<i>Mortgages</i>	27	91	32	32	127	49	n.p.	3
Commercial	27	91	32	32	127	49	n.p.	3
Residential	-	-	-	-	-	-	-	-
<i>Other</i>	448	64	29	n.p.	241	18	n.p.	72
Shares and other equity	2,299	2,739	2,286	2,203	2,687	2,761	3,173	n.p.
<i>Listed on the ASX</i>	786	1,105	784	695	756	774	1,309	n.p.
Private non-financial corporations	785	1,088	784	695	756	773	1,257	n.p.
National non-financial corporations	-	16	-	-	-	1	-	-
Banks	-	-	-	-	-	-	51	54
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	1	1	-	-	-	-	1	-
<i>Not listed on the ASX</i>	1,513	1,634	1,502	1,508	1,931	1,987	1,864	n.p.
Private non-financial corporations	369	430	460	462	496	531	481	n.p.
Financial intermediaries n.e.c.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Other accounts receivable	589	644	990	1,001	1,118	1,435	876	n.p.
Non-financial assets	37,613	37,837	n.p.	n.p.	n.p.	39,803	41,630	41,248
<i>Property</i>	37,236	37,422	37,076	37,344	37,804	38,687	40,807	40,749
Purchases	1,460	3,913	2,682	655	n.p.	819	1,213	371
Disposals	1,473	3,980	2,482	45	150	32	1,111	185
Other changes	-164	253	-542	-342	n.p.	96	2,018	-244
<i>Other non-financial assets</i>	377	415	n.p.	n.p.	1,069	1,116	823	499

**TABLE 3. Assets of Public Unit Trusts - Listed and unlisted - Equity**  
(\$ million)

	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001	Dec 2001	Mar 2002
<b>Total Assets</b>	<b>51,859</b>	<b>57,563</b>	<b>61,912</b>	<b>62,785</b>	<b>65,352</b>	<b>62,751</b>	<b>78,071</b>	<b>n.p.</b>
Currency and deposits	2,711	2,607	n.p.	n.p.	n.p.	4,876	5,728	n.p.
Banks	1,384	1,343	n.p.	n.p.	n.p.	2,694	3,472	n.p.
Other depository corporations	1,327	1,264	1,355	1,375	2,151	2,182	2,256	2,384
Short term securities	n.p.	n.p.	862	516	178	196	432	n.p.
<i>Bills of exchange</i>	<i>n.p.</i>	<i>n.p.</i>	<i>789</i>	<i>477</i>	<i>130</i>	<i>130</i>	<i>319</i>	<i>443</i>
<i>One name paper issued by</i>	<i>294</i>	<i>14</i>	<i>73</i>	<i>39</i>	<i>48</i>	<i>66</i>	<i>113</i>	<i>n.p.</i>
Banks	253	1	61	35	44	63	59	n.p.
Other financial institutions	41	13	12	4	4	3	54	n.p.
National government	-	-	-	-	-	-	-	-
Long term securities	805	781	964	1,004	1,007	908	1,322	1,971
<i>Bonds issued by:</i>	<i>799</i>	<i>798</i>	<i>966</i>	<i>1,004</i>	<i>1,006</i>	<i>907</i>	<i>1,319</i>	<i>1,963</i>
National non-financial corporations	60	71	64	59	53	45	92	85
Central borrowing authorities	159	162	142	146	144	118	104	142
Financial intermediaries n.e.c.	85	76	154	138	146	170	245	603
National government	218	201	248	263	209	127	341	511
Rest of world	277	288	358	398	454	447	537	622
<i>Derivatives</i>	<i>6</i>	<i>-17</i>	<i>-2</i>	<i>-</i>	<i>1</i>	<i>1</i>	<i>3</i>	<i>8</i>
Loans and placements	152	96	4	n.p.	5	10	12	7
<i>Mortgages</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>2</i>	<i>2</i>	<i>-</i>
Commercial	-	-	-	-	-	2	2	-
Residential	-	-	-	-	-	-	-	-
<i>Other</i>	<i>152</i>	<i>96</i>	<i>4</i>	<i>n.p.</i>	<i>5</i>	<i>8</i>	<i>10</i>	<i>7</i>
Shares and other equity	46,893	52,724	54,918	56,881	59,386	55,965	70,022	n.p.
<i>Listed on the ASX</i>	<i>25,518</i>	<i>26,601</i>	<i>26,461</i>	<i>26,849</i>	<i>30,452</i>	<i>27,431</i>	<i>33,080</i>	<i>n.p.</i>
Private non-financial corporations	20,048	21,387	20,519	20,423	22,093	20,434	24,390	n.p.
National non-financial corporations	205	184	255	407	438	509	584	675
Banks	4,148	3,937	4,525	4,682	6,265	5,338	6,629	7,063
Other depository corporations	21	29	34	1	1	1	121	117
Life insurance corporations	70	23	35	43	41	37	53	68
Other insurance corporations	472	425	602	779	958	704	801	804
Financial intermediaries n.e.c.	554	616	491	514	656	408	502	568
<i>Not listed on the ASX</i>	<i>21,375</i>	<i>26,123</i>	<i>28,457</i>	<i>30,032</i>	<i>28,934</i>	<i>28,534</i>	<i>36,942</i>	<i>n.p.</i>
Private non-financial corporations	n.p.	n.p.	6,289	6,790	4,735	4,907	6,840	n.p.
Financial intermediaries n.e.c.	n.p.	n.p.	6,273	6,964	7,455	7,728	10,092	11,182
Rest of World	n.p.	n.p.	15,895	16,276	16,742	15,899	20,010	n.p.
Other accounts receivable	n.p.	n.p.	n.p.	1,026	n.p.	758	547	n.p.
Non-financial assets	4	11	1,632	12	15	38	8	4
<i>Property</i>	<i>-</i>	<i>-</i>	<i>4</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Purchases	-	-	4	-	-	-	-	-
Disposals	-	-	-	4	-	-	-	-
Other changes	-	-	-	-	-	-	-	-
<i>Other non-financial assets</i>	<i>4</i>	<i>11</i>	<i>1,628</i>	<i>12</i>	<i>15</i>	<i>38</i>	<i>8</i>	<i>4</i>

**TABLE 4. Assets of Public Unit Trusts - Listed and unlisted - Mortgage (a)**  
(\$ million)

	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001	Dec 2001	Mar 2002
<b>Total Assets</b>	<b>6,004</b>	<b>5,406</b>	<b>5,368</b>	<b>5,028</b>	<b>5,275</b>	<b>4,956</b>	<b>5,062</b>	<b>5,013</b>
Currency and deposits	387	388	432	475	597	690	700	747
Banks	84	48	40	n.p.	n.p.	n.p.	31	5
Other depository corporations	303	340	392	n.p.	n.p.	n.p.	669	742
Short term securities	468	432	532	446	527	219	231	152
<i>Bills of exchange</i>	250	238	356	270	384	128	89	8
<i>One name paper issued by</i>	218	194	176	176	143	91	142	144
Banks	141	83	67	67	48	52	56	67
Other financial institutions	77	111	109	109	95	39	86	77
National government	-	-	-	-	-	-	-	-
Long term securities	189	133	93	68	68	49	85	112
<i>Bonds issued by:</i>	189	133	93	68	68	49	85	112
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	189	133	93	68	68	49	40	102
National government	-	-	-	-	-	-	45	10
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	4,249	4,002	3,519	3,582	3,613	3,925	3,965	3,924
<i>Mortgages</i>	4,165	3,859	3,351	3,314	3,384	3,317	3,444	3,404
Commercial	3,958	3,663	3,149	3,125	3,246	3,159	3,223	3,200
Residential	207	196	202	189	138	158	221	204
<i>Other</i>	84	143	168	268	229	608	521	520
Shares and other equity	541	403	743	405	424	33	38	39
<i>Listed on the ASX</i>	95	-	-	-	-	-	-	-
Private non-financial corporations	95	-	-	-	-	-	-	-
National non-financial corporations	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-
<i>Not listed on the ASX</i>	446	403	743	405	424	33	38	39
Private non-financial corporations	24	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	422	403	743	405	424	33	38	39
Rest of World	-	-	-	-	-	-	-	-
Other accounts receivable	58	47	49	52	46	40	43	39
Non-financial assets	112	1	-	-	-	-	-	-
<i>Property</i>	111	-	-	-	-	-	-	-
Purchases	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Other changes	-5	-	-	-	-	-	-	-
<i>Other non-financial assets</i>	1	1	-	-	-	-	-	-

(a) After consultation with data providers the trusts previously classified as listed mortgage trusts have been reclassified as listed property trusts, back to September 2000 quarter

**TABLE 5. Listed Public Unit Trusts - Total**  
(\$ million)

	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001	Dec 2001	Mar 2002
<b>Total Assets</b>	<b>44,676</b>	<b>45,977</b>	<b>48,327</b>	<b>48,033</b>	<b>47,942</b>	<b>50,029</b>	<b>54,472</b>	<b>53,974</b>
Currency and deposits	696	768	497	1,007	659	1,601	2,061	593
Banks	677	743	471	n.p.	n.p.	n.p.	2,049	579
Other depository corporations	19	25	26	n.p.	n.p.	n.p.	12	14
Short term securities	n.p.	n.p.	113	75	87	102	65	25
<i>Bills of exchange</i>	<i>n.p.</i>	<i>n.p.</i>	<i>30</i>	<i>18</i>	<i>38</i>	<i>21</i>	<i>2</i>	<i>12</i>
<i>One name paper issued by</i>	<i>297</i>	<i>2</i>	<i>83</i>	<i>57</i>	<i>49</i>	<i>81</i>	<i>63</i>	<i>13</i>
Banks	250	-	75	52	43	77	58	9
Other financial institutions	47	2	8	5	6	4	5	4
National government	-	-	-	-	-	-	-	-
Long term securities	29	22	58	23	20	21	10	14
<i>Bonds issued by:</i>	<i>29</i>	<i>22</i>	<i>58</i>	<i>23</i>	<i>20</i>	<i>21</i>	<i>10</i>	<i>14</i>
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	29	22	58	23	20	21	10	14
National government	-	-	-	-	-	-	-	-
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Loans and placements	723	233	48	n.p.	n.p.	66	37	75
<i>Mortgages</i>	<i>150</i>	<i>91</i>	<i>32</i>	<i>32</i>	<i>127</i>	<i>49</i>	<i>n.p.</i>	<i>3</i>
Commercial	150	91	32	32	127	49	n.p.	3
Residential	-	-	-	-	-	-	-	-
<i>Other</i>	<i>573</i>	<i>142</i>	<i>16</i>	<i>n.p.</i>	<i>n.p.</i>	<i>17</i>	<i>n.p.</i>	<i>72</i>
Shares and other equity	5,901	7,670	7,944	8,807	8,013	8,334	11,178	12,298
<i>Listed on the ASX</i>	<i>953</i>	<i>1,223</i>	<i>963</i>	<i>923</i>	<i>876</i>	<i>884</i>	<i>1,383</i>	<i>1,239</i>
Private non-financial corporations	953	1,207	963	923	876	883	1,331	1,185
National non-financial corporations	-	16	-	-	-	1	-	-
Banks	-	-	-	-	-	-	51	54
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	1	-
<i>Not listed on the ASX</i>	<i>4,948</i>	<i>6,447</i>	<i>6,981</i>	<i>7,884</i>	<i>7,137</i>	<i>7,450</i>	<i>9,795</i>	<i>11,059</i>
Private non-financial corporations	n.p.	n.p.	2,648	3,250	1,220	1,262	1,302	1,623
Financial intermediaries n.e.c.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	-
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	9,436
Other accounts receivable	n.p.	n.p.	n.p.	1,167	n.p.	1,667	1,092	1,324
Non-financial assets	36,350	36,492	n.p.	n.p.	37,488	38,238	40,029	39,645
<i>Property</i>	<i>35,976</i>	<i>36,072</i>	<i>36,004</i>	<i>35,954</i>	<i>36,412</i>	<i>37,096</i>	<i>39,206</i>	<i>39,146</i>
Purchases	1,004	3,911	2,577	341	414	614	1,203	362
Disposals	1,442	3,956	2,062	49	143	27	1,111	183
Other changes	161	252	-579	-342	187	97	2,018	-239
<i>Other non-financial assets</i>	<i>374</i>	<i>420</i>	<i>n.p.</i>	<i>n.p.</i>	<i>1,076</i>	<i>1,142</i>	<i>823</i>	<i>499</i>

**TABLE 6. Listed Public Unit Trusts - Property**  
(\$ million)

	<i>Jun 2000</i>	<i>Sep 2000</i>	<i>Dec 2000</i>	<i>Mar 2001</i>	<i>Jun 2001</i>	<i>Sep 2001</i>	<i>Dec 2001</i>	<i>Mar 2002</i>
<b>Total Assets</b>	<b>39,947</b>	<b>40,360</b>	<b>40,264</b>	<b>40,286</b>	<b>41,762</b>	<b>42,489</b>	<b>44,168</b>	<b>n.p.</b>
Currency and deposits	628	661	n.p.	n.p.	n.p.	333	343	n.p.
Banks	609	636	n.p.	n.p.	n.p.	n.p.	331	n.p.
Other depository corporations	19	25	26	n.p.	n.p.	n.p.	12	14
Short term securities	91	34	54	43	44	40	7	n.p.
<i>Bills of exchange</i>	44	32	30	18	38	21	2	12
<i>One name paper issued by</i>	47	2	24	25	6	19	5	n.p.
Banks	-	-	16	20	-	15	-	n.p.
Other financial institutions	47	2	8	5	6	4	5	n.p.
National government	-	-	-	-	-	-	-	-
Long term securities	10	10	16	16	20	21	10	14
<i>Bonds issued by:</i>	10	10	16	16	20	21	10	14
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	10	10	16	16	20	21	10	14
National government	-	-	-	-	-	-	-	-
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	467	144	48	121	n.p.	66	37	75
<i>Mortgages</i>	27	91	32	32	127	49	n.p.	3
Commercial	27	91	32	32	127	49	n.p.	3
Residential	-	-	-	-	-	-	-	-
<i>Other</i>	440	53	16	89	n.p.	17	n.p.	72
Shares and other equity	1,948	2,407	1,954	1,887	2,352	2,397	2,881	n.p.
<i>Listed on the ASX</i>	581	926	604	533	587	598	1,095	n.p.
Private non-financial corporations	581	910	604	533	587	597	1,043	n.p.
National non-financial corporations	-	16	-	-	-	1	-	-
Banks	-	-	-	-	-	-	51	54
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	1	-
<i>Not listed on the ASX</i>	1,367	1,481	1,350	1,354	1,765	1,799	1,786	n.p.
Private non-financial corporations	353	409	434	435	465	494	441	n.p.
Financial intermediaries n.e.c.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Other accounts receivable	565	621	981	985	1,102	1,420	861	n.p.
Non-financial assets	36,238	36,483	n.p.	n.p.	37,481	38,212	40,029	39,645
<i>Property</i>	35,865	36,072	36,000	35,954	36,412	37,096	39,206	39,146
Purchases	1,004	3,911	2,573	341	414	614	1,203	362
Disposals	1,442	3,956	2,062	45	143	27	1,111	183
Other changes	166	252	-579	-342	187	97	2,018	-239
<i>Other non-financial assets</i>	373	411	n.p.	n.p.	1,069	1,116	823	499



**TABLE 7. Listed Public Unit Trusts - Equity**  
(\$ million)

	<i>Jun 2000</i>	<i>Sep 2000</i>	<i>Dec 2000</i>	<i>Mar 2001</i>	<i>Jun 2001</i>	<i>Sep 2001</i>	<i>Dec 2001</i>	<i>Mar 2002</i>
<b>Total Assets</b>	<b>4,353</b>	<b>5,617</b>	<b>8,063</b>	<b>7,747</b>	<b>6,180</b>	<b>7,540</b>	<b>10,304</b>	<b>n.p.</b>
Currency and deposits	63	107	n.p.	n.p.	n.p.	1,268	1,718	n.p.
Banks	63	107	n.p.	n.p.	n.p.	1,268	1,718	n.p.
Other depository corporations	-	-	-	-	-	-	-	-
Short term securities	n.p.	n.p.	59	32	43	62	58	n.p.
<i>Bills of exchange</i>	<i>n.p.</i>	<i>n.p.</i>	-	-	-	-	-	-
<i>One name paper issued by</i>	<i>250</i>	-	<i>59</i>	<i>32</i>	<i>43</i>	<i>62</i>	<i>58</i>	<i>n.p.</i>
Banks	250	-	59	32	43	62	58	n.p.
Other financial institutions	-	-	-	-	-	-	-	n.p.
National government	-	-	-	-	-	-	-	-
Long term securities	12	12	42	7	-	-	-	-
<i>Bonds issued by:</i>	<i>12</i>	<i>12</i>	<i>42</i>	<i>7</i>	-	-	-	-
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	12	12	42	7	-	-	-	-
National government	-	-	-	-	-	-	-	-
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	133	89	-	n.p.	-	-	-	-
<i>Mortgages</i>	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-
Residential	-	-	-	-	-	-	-	-
<i>Other</i>	<i>133</i>	<i>89</i>	-	<i>n.p.</i>	-	-	-	-
Shares and other equity	3,834	5,263	5,990	6,920	5,661	5,937	8,297	n.p.
<i>Listed on the ASX</i>	<i>277</i>	<i>297</i>	<i>359</i>	<i>390</i>	<i>289</i>	<i>286</i>	<i>288</i>	<i>n.p.</i>
Private non-financial corporations	277	297	359	390	289	286	288	n.p.
National non-financial corporations	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-
<i>Not listed on the ASX</i>	<i>3,557</i>	<i>4,966</i>	<i>5,631</i>	<i>6,530</i>	<i>5,372</i>	<i>5,651</i>	<i>8,009</i>	<i>n.p.</i>
Private non-financial corporations	n.p.	n.p.	2,214	2,815	755	768	861	n.p.
Financial intermediaries n.e.c.	n.p.	n.p.	-	-	-	-	-	-
Rest of World	n.p.	n.p.	3,417	3,715	4,617	4,883	7,148	n.p.
Other accounts receivable	n.p.	n.p.	n.p.	182	n.p.	247	231	n.p.
Non-financial assets	1	9	1,623	-	7	26	-	-
<i>Property</i>	-	-	<i>4</i>	-	-	-	-	-
Purchases	-	-	4	-	-	-	-	-
Disposals	-	-	-	4	-	-	-	-
Other changes	-	-	-	-	-	-	-	-
<i>Other non-financial assets</i>	<i>1</i>	<i>9</i>	<i>1,619</i>	-	<i>7</i>	<i>26</i>	-	-

**TABLE 8. Listed Public Unit Trusts - Mortgage (a)**  
(\$ million)

	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001	Dec 2001	Mar 2002
<b>Total Assets</b>	<b>376</b>	-	-	-	-	-	-	-
Currency and deposits	5	-	-	-	-	-	-	-
Banks	5	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Short term securities	8	-	-	-	-	-	-	-
<i>Bills of exchange</i>	8	-	-	-	-	-	-	-
<i>One name paper issued by</i>	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other financial institutions	-	-	-	-	-	-	-	-
National government	-	-	-	-	-	-	-	-
Long term securities	7	-	-	-	-	-	-	-
<i>Bonds issued by:</i>	7	-	-	-	-	-	-	-
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	7	-	-	-	-	-	-	-
National government	-	-	-	-	-	-	-	-
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	123	-	-	-	-	-	-	-
<i>Mortgages</i>	123	-	-	-	-	-	-	-
Commercial	123	-	-	-	-	-	-	-
Residential	-	-	-	-	-	-	-	-
<i>Other</i>	-	-	-	-	-	-	-	-
Shares and other equity	119	-	-	-	-	-	-	-
<i>Listed on the ASX</i>	95	-	-	-	-	-	-	-
Private non-financial corporations	95	-	-	-	-	-	-	-
National non-financial corporations	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-
<i>Not listed on the ASX</i>	24	-	-	-	-	-	-	-
Private non-financial corporations	24	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-
Rest of World	-	-	-	-	-	-	-	-
Other accounts receivable	3	-	-	-	-	-	-	-
Non-financial assets	111	-	-	-	-	-	-	-
<i>Property</i>	111	-	-	-	-	-	-	-
Purchases	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Other changes	-5	-	-	-	-	-	-	-
<i>Other non-financial assets</i>	-	-	-	-	-	-	-	-

(a) After consultation with data providers the trusts previously classified as listed mortgage trusts have been reclassified as listed property trusts, back to September 2000 quarter

**TABLE 9. Unlisted Public Unit Trusts - Total**  
(\$ million)

	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001	Dec 2001	Mar 2002
<b>Total Assets</b>	<b>78,047</b>	<b>82,810</b>	<b>85,052</b>	<b>87,079</b>	<b>92,328</b>	<b>86,777</b>	<b>97,883</b>	<b>100,328</b>
Currency and deposits	4,837	4,282	4,636	4,780	5,701	5,616	6,247	6,355
Banks	2,575	1,996	2,196	n.p.	n.p.	n.p.	2,535	2,415
Other depository corporations	2,262	2,286	2,440	n.p.	n.p.	n.p.	3,712	3,940
Short term securities	1,576	2,312	2,594	2,277	1,750	1,464	1,881	1,713
<i>Bills of exchange</i>	1,062	1,689	1,721	1,238	1,227	881	714	603
<i>One name paper issued by</i>	514	623	873	1,039	523	583	1,167	1,110
Banks	265	252	238	232	183	191	263	252
Other financial institutions	189	285	619	796	340	381	890	853
National government	60	86	16	11	-	11	14	5
Long term securities	6,212	6,023	6,512	6,083	5,927	5,268	4,906	5,286
<i>Bonds issued by:</i>	6,179	6,001	6,459	6,038	5,887	5,230	4,864	5,236
National non-financial corporations	270	287	285	283	265	229	232	224
Central borrowing authorities	1,137	1,128	1,202	1,094	1,073	1,048	990	1,013
Financial intermediaries n.e.c.	1,971	1,917	1,932	1,780	1,701	1,720	1,255	1,743
National government	1,734	1,529	1,723	1,687	1,505	1,322	1,416	1,279
Rest of world	1,067	1,140	1,317	1,194	1,343	911	971	977
<i>Derivatives</i>	33	22	53	45	40	38	42	50
Loans and placements	4,165	4,031	3,545	n.p.	n.p.	3,943	3,993	3,944
<i>Mortgages</i>	4,048	3,865	3,357	3,319	3,390	3,324	3,456	3,412
Commercial	3,841	3,666	3,155	3,130	3,252	3,166	3,230	3,205
Residential	207	199	202	189	138	158	226	207
<i>Other</i>	117	166	188	n.p.	n.p.	619	537	532
Shares and other equity	58,597	63,741	65,829	67,765	72,640	68,140	78,665	80,742
<i>Listed on the ASX</i>	28,820	30,160	30,031	30,518	34,436	31,275	37,232	37,403
Private non-financial corporations	22,900	24,525	23,527	23,506	25,396	23,576	27,787	27,385
National non-financial corporations	211	190	264	416	445	514	590	680
Banks	4,491	4,245	4,910	5,077	6,730	5,862	7,213	7,612
Other depository corporations	21	29	34	1	1	1	121	117
Life insurance corporations	70	23	35	43	41	37	53	68
Other insurance corporations	524	476	674	852	1,047	776	880	891
Financial intermediaries n.e.c.	603	672	587	623	776	509	588	650
<i>Not listed on the ASX</i>	29,777	33,581	35,798	37,247	38,204	36,865	41,433	43,339
Private non-financial corporations	3,050	4,850	6,095	6,070	5,507	5,585	7,212	7,230
Financial intermediaries n.e.c.	13,407	14,300	16,013	17,083	18,556	18,498	19,553	21,250
Rest of World	13,320	14,431	13,690	14,092	14,139	12,782	14,668	14,859
Other accounts receivable	1,183	980	767	1,114	1,215	700	551	680
Non-financial assets	1,477	1,441	1,169	n.p.	n.p.	1,646	1,640	1,608
<i>Property</i>	1,462	1,434	1,160	1,430	1,432	1,620	1,630	1,604
Purchases	456	2	110	314	n.p.	204	53	9
Disposals	32	31	420	-	7	5	14	31
Other changes	-326	1	36	-44	n.p.	-11	-29	-4
<i>Other non-financial assets</i>	15	7	9	n.p.	n.p.	26	10	4

**TABLE 10. Unlisted Public Unit Trusts - Property**  
(\$ million)

	<i>Jun 2000</i>	<i>Sep 2000</i>	<i>Dec 2000</i>	<i>Mar 2001</i>	<i>Jun 2001</i>	<i>Sep 2001</i>	<i>Dec 2001</i>	<i>Mar 2002</i>
<b>Total Assets</b>	<b>1,805</b>	<b>1,763</b>	<b>1,478</b>	<b>1,773</b>	<b>1,811</b>	<b>2,046</b>	<b>1,974</b>	<b>1,956</b>
Currency and deposits	34	40	39	25	41	67	58	72
Banks	34	14	10	n.p.	21	43	41	32
Other depository corporations	-	26	29	n.p.	20	24	17	40
Short term securities	12	2	8	10	8	7	8	-
<i>Bills of exchange</i>	12	2	8	10	8	7	8	-
<i>One name paper issued by</i>	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other financial institutions	-	-	-	-	-	-	-	-
National government	-	-	-	-	-	-	-	-
Long term securities	1	1	1	1	1	1	-	-
<i>Bonds issued by:</i>	1	1	1	1	1	1	-	-
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-
National government	1	1	1	1	1	1	-	-
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	8	11	13	n.p.	n.p.	1	-	-
<i>Mortgages</i>	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-
Residential	-	-	-	-	-	-	-	-
<i>Other</i>	8	11	13	n.p.	n.p.	1	-	-
Shares and other equity	351	332	332	316	335	364	292	271
<i>Listed on the ASX</i>	205	179	180	162	169	176	214	201
Private non-financial corporations	204	178	180	162	169	176	214	201
National non-financial corporations	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	1	1	-	-	-	-	-	-
<i>Not listed on the ASX</i>	146	153	152	154	166	188	78	70
Private non-financial corporations	16	21	26	27	31	37	40	52
Financial intermediaries n.e.c.	130	132	126	127	132	151	38	18
Rest of World	-	-	-	-	3	-	-	-
Other accounts receivable	24	23	9	16	16	15	15	10
Non-financial assets	1,375	1,354	1,076	n.p.	n.p.	1,591	1,601	1,603
<i>Property</i>	1,371	1,350	1,076	1,390	1,392	1,591	1,601	1,603
Purchases	456	2	109	314	n.p.	205	10	9
Disposals	31	24	420	-	7	5	-	2
Other changes	-330	1	37	-	n.p.	-1	-	-5
<i>Other non-financial assets</i>	4	4	-	n.p.	n.p.	-	-	-

**TABLE 11. Unlisted Public Unit Trusts - Equity**  
(\$ million)

	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001	Dec 2001	Mar 2002
<b>Total Assets</b>	<b>47,506</b>	<b>51,946</b>	<b>53,849</b>	<b>55,038</b>	<b>59,172</b>	<b>55,211</b>	<b>67,767</b>	<b>71,200</b>
Currency and deposits	2,648	2,500	2,705	2,730	3,623	3,608	4,010	4,165
Banks	1,321	1,236	1,350	1,355	1,472	1,426	1,754	1,781
Other depository corporations	1,327	1,264	1,355	1,375	2,151	2,182	2,256	2,384
Short term securities	284	499	803	484	135	134	374	488
<i>Bills of exchange</i>	240	485	789	477	130	130	319	443
<i>One name paper issued by</i>	44	14	14	7	5	4	55	45
Banks	3	1	2	3	1	1	1	2
Other financial institutions	41	13	12	4	4	3	54	43
National government	-	-	-	-	-	-	-	-
Long term securities	793	769	922	997	1,007	908	1,322	1,971
<i>Bonds issued by:</i>	787	786	924	997	1,006	907	1,319	1,963
National non-financial corporations	60	71	64	59	53	45	92	85
Central borrowing authorities	159	162	142	146	144	118	104	142
Financial intermediaries n.e.c.	73	64	112	131	146	170	245	603
National government	218	201	248	263	209	127	341	511
Rest of world	277	288	358	398	454	447	537	622
<i>Derivatives</i>	6	-17	-2	-	1	1	3	8
Loans and placements	19	7	4	10	5	10	12	7
<i>Mortgages</i>	-	-	-	-	-	2	2	-
Commercial	-	-	-	-	-	2	2	-
Residential	-	-	-	-	-	-	-	-
<i>Other</i>	19	7	4	10	5	8	10	7
Shares and other equity	43,059	47,461	48,928	49,961	53,725	50,028	61,725	64,009
<i>Listed on the ASX</i>	25,241	26,304	26,102	26,459	30,163	27,145	32,792	33,221
Private non-financial corporations	19,771	21,090	20,160	20,033	21,804	20,148	24,102	23,926
National non-financial corporations	205	184	255	407	438	509	584	675
Banks	4,148	3,937	4,525	4,682	6,265	5,338	6,629	7,063
Other depository corporations	21	29	34	1	1	1	121	117
Life insurance corporations	70	23	35	43	41	37	53	68
Other insurance corporations	472	425	602	779	958	704	801	804
Financial intermediaries n.e.c.	554	616	491	514	656	408	502	568
<i>Not listed on the ASX</i>	17,818	21,157	22,826	23,502	23,562	22,883	28,933	30,788
Private non-financial corporations	934	2,803	4,075	3,975	3,980	4,139	5,979	6,125
Financial intermediaries n.e.c.	4,534	4,956	6,273	6,964	7,455	7,728	10,092	11,182
Rest of World	12,350	13,398	12,478	12,561	12,125	11,016	12,862	13,481
Other accounts receivable	700	708	478	844	669	511	316	556
Non-financial assets	3	2	9	12	8	12	8	4
<i>Property</i>	-	-	-	-	-	-	-	-
Purchases	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-
<i>Other non-financial assets</i>	3	2	9	12	8	12	8	4

**TABLE 12. Unlisted Public Unit Trusts - Mortgage**  
(\$ million)

	<i>Jun 2000</i>	<i>Sep 2000</i>	<i>Dec 2000</i>	<i>Mar 2001</i>	<i>Jun 2001</i>	<i>Sep 2001</i>	<i>Dec 2001</i>	<i>Mar 2002</i>
<b>Total Assets</b>	<b>5,628</b>	<b>5,406</b>	<b>5,368</b>	<b>5,028</b>	<b>5,275</b>	<b>4,956</b>	<b>5,062</b>	<b>5,013</b>
Currency and deposits	382	388	432	475	597	690	700	747
Banks	79	48	40	n.p.	n.p.	n.p.	31	5
Other depository corporations	303	340	392	n.p.	n.p.	n.p.	669	742
Short term securities	460	432	532	446	527	219	231	152
<i>Bills of exchange</i>	242	238	356	270	384	128	89	8
<i>One name paper issued by</i>	218	194	176	176	143	91	142	144
Banks	141	83	67	67	48	52	56	67
Other financial institutions	77	111	109	109	95	39	86	77
National government	-	-	-	-	-	-	-	-
Long term securities	182	133	93	68	68	49	85	112
<i>Bonds issued by:</i>	182	133	93	68	68	49	85	112
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	182	133	93	68	68	49	40	102
National government	-	-	-	-	-	-	45	10
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	4,126	4,002	3,519	3,582	3,613	3,925	3,965	3,924
<i>Mortgages</i>	4,042	3,859	3,351	3,314	3,384	3,317	3,444	3,404
Commercial	3,835	3,663	3,149	3,125	3,246	3,159	3,223	3,200
Residential	207	196	202	189	138	158	221	204
<i>Other</i>	84	143	168	268	229	608	521	520
Shares and other equity	422	403	743	405	424	33	38	39
<i>Listed on the ASX</i>	-	-	-	-	-	-	-	-
Private non-financial corporations	-	-	-	-	-	-	-	-
National non-financial corporations	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-
<i>Not listed on the ASX</i>	422	403	743	405	424	33	38	39
Private non-financial corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	422	403	743	405	424	33	38	39
Rest of World	-	-	-	-	-	-	-	-
Other accounts receivable	55	47	49	52	46	40	43	39
Non-financial assets	1	1	-	-	-	-	-	-
<i>Property</i>	-	-	-	-	-	-	-	-
Purchases	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-
<i>Other non-financial assets</i>	1	1	-	-	-	-	-	-

**TABLE 13. Unlisted Public Unit Trusts - Other**  
(\$ million)

	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001	Dec 2001	Mar 2002
<b>Total Assets</b>	<b>23,108</b>	<b>23,695</b>	<b>24,357</b>	<b>25,240</b>	<b>26,070</b>	<b>24,564</b>	<b>23,080</b>	<b>22,159</b>
Currency and deposits	1,773	1,354	1,460	1,550	1,440	1,251	1,479	1,371
Banks	1,141	698	796	892	736	637	709	597
Other depository corporations	632	656	664	658	704	614	770	774
Short term securities	820	1,379	1,251	1,337	1,080	1,104	1,268	1,073
<i>Bills of exchange</i>	568	964	568	481	705	616	298	152
<i>One name paper issued by</i>	252	415	683	856	375	488	970	921
Banks	121	168	169	162	134	138	206	183
Other financial institutions	71	161	498	683	241	339	750	733
National government	60	86	16	11	-	11	14	5
Long term securities	5,236	5,120	5,496	5,017	4,851	4,310	3,499	3,203
<i>Bonds issued by:</i>	5,209	5,081	5,441	4,972	4,812	4,273	3,460	3,161
National non-financial corporations	210	216	221	224	212	184	140	139
Central borrowing authorities	978	966	1,060	948	929	930	886	871
Financial intermediaries n.e.c.	1,716	1,720	1,727	1,581	1,487	1,501	970	1,038
National government	1,515	1,327	1,474	1,423	1,295	1,194	1,030	758
Rest of world	790	852	959	796	889	464	434	355
<i>Derivatives</i>	27	39	55	45	39	37	39	42
Loans and placements	12	11	9	8	15	7	16	13
<i>Mortgages</i>	6	6	6	5	6	5	10	8
Commercial	6	3	6	5	6	5	5	5
Residential	-	3	-	-	-	-	5	3
<i>Other</i>	6	5	3	3	9	2	6	5
Shares and other equity	14,765	15,545	15,826	17,083	18,156	17,715	16,610	16,423
<i>Listed on the ASX</i>	3,374	3,677	3,749	3,897	4,104	3,954	4,226	3,981
Private non-financial corporations	2,925	3,257	3,187	3,311	3,423	3,252	3,471	3,258
National non-financial corporations	6	6	9	9	7	5	6	5
Banks	343	308	385	395	465	524	584	549
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	52	51	72	73	89	72	79	87
Financial intermediaries n.e.c.	48	55	96	109	120	101	86	82
<i>Not listed on the ASX</i>	11,391	11,868	12,077	13,186	14,052	13,761	12,384	12,442
Private non-financial corporations	2,100	2,026	1,994	2,068	1,496	1,409	1,193	1,053
Financial intermediaries n.e.c.	8,321	8,809	8,871	9,587	10,545	10,586	9,385	10,011
Rest of World	970	1,033	1,212	1,531	2,011	1,766	1,806	1,378
Other accounts receivable	404	202	231	202	484	134	177	75
Non-financial assets	98	84	84	43	44	43	31	1
<i>Property</i>	91	84	84	40	40	29	29	1
Purchases	-	-	1	-	-	-1	43	-
Disposals	1	7	-	-	-	-	14	29
Other changes	4	-	-1	-44	-	-10	-29	1
<i>Other non-financial assets</i>	7	-	-	3	4	14	2	-

**TABLE 14. Liabilities of Public Unit Trusts - Total Listed and Unlisted (a)**  
(\$ million)

	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001	Dec 2001	Mar 2002
Total								
<b>Total Liabilities and Unitholders Funds</b>	<b>122,723</b>	<b>128,787</b>	<b>133,379</b>	<b>135,112</b>	<b>140,270</b>	<b>136,806</b>	<b>152,355</b>	<b>154,302</b>
Unitholders funds	109,116	116,037	118,923	122,411	126,002	123,328	135,831	138,928
Units on issue	98,344	104,863	108,560	112,421	116,810	119,007	127,725	131,896
Asset revaluation reserve	10,294	10,486	9,655	9,268	7,814	4,883	6,449	6,598
Other reserves	478	688	708	722	1,378	-562	1,657	434
Liabilities	13,607	12,750	14,456	12,701	14,268	13,478	16,524	15,374
Loans and placements	7,701	7,060	5,566	5,107	4,700	5,144	4,202	3,713
Debt securities	2,353	2,988	5,243	4,798	5,534	5,653	7,122	7,833
Other liabilities	3,553	2,702	3,647	2,796	4,034	2,681	5,200	3,828
Property								
<b>Total Liabilities and Unitholders Funds</b>	<b>41,752</b>	<b>42,123</b>	<b>41,742</b>	<b>42,059</b>	<b>43,573</b>	<b>44,535</b>	<b>46,142</b>	<b>n.p.</b>
Unitholders funds	30,289	31,008	30,269	30,939	31,849	32,464	33,139	n.p.
Units on issue	27,953	28,807	27,592	28,268	28,688	29,381	29,750	n.p.
Asset revaluation reserve	n.p.	n.p.	n.p.	n.p.	n.p.	3,194	3,412	n.p.
Other reserves	n.p.	n.p.	n.p.	n.p.	n.p.	-111	-23	n.p.
Liabilities	11,463	11,115	11,473	11,120	11,724	12,071	13,003	n.p.
Loans and placements	n.p.	n.p.	n.p.	5,043	n.p.	5,138	4,179	3,707
Debt securities	2,324	2,988	5,243	4,798	5,534	5,553	7,022	n.p.
Other liabilities	n.p.	n.p.	n.p.	1,279	n.p.	1,380	1,802	n.p.
Equity								
<b>Total Liabilities and Unitholders Funds</b>	<b>51,859</b>	<b>57,563</b>	<b>61,912</b>	<b>62,785</b>	<b>65,352</b>	<b>62,751</b>	<b>78,071</b>	<b>n.p.</b>
Unitholders funds	50,290	56,166	59,432	61,593	63,624	61,537	74,743	n.p.
Units on issue	42,720	48,115	52,319	55,342	57,954	59,935	70,209	n.p.
Asset revaluation reserve	n.p.	n.p.	n.p.	n.p.	n.p.	1,651	2,676	n.p.
Other reserves	n.p.	n.p.	n.p.	n.p.	n.p.	-49	1,858	n.p.
Liabilities	1,569	1,397	2,480	1,192	1,728	1,214	3,328	n.p.
Loans and placements	n.p.	n.p.	n.p.	n.p.	n.p.	-	17	-
Debt securities	-	-	-	-	-	100	100	n.p.
Other liabilities	n.p.	n.p.	n.p.	n.p.	n.p.	1,114	3,211	n.p.
Mortgage								
<b>Total Liabilities and Unitholders Funds</b>	<b>6,004</b>	<b>5,406</b>	<b>5,368</b>	<b>5,028</b>	<b>5,275</b>	<b>4,956</b>	<b>5,062</b>	<b>5,013</b>
Unitholders funds	5,927	5,374	5,329	4,991	5,256	4,925	5,028	4,980
Units on issue	5,907	5,365	5,326	4,987	5,256	4,923	5,024	4,979
Asset revaluation reserve	1	1	1	4	-	1	1	1
Other reserves	19	8	2	-	-	1	3	-
Liabilities	77	32	39	37	19	31	34	33
Loans and placements	3	4	5	5	-	5	6	6
Debt securities	29	-	-	-	-	-	-	-
Other liabilities	45	28	34	32	19	26	28	27
Other								
<b>Total Liabilities and Unitholders Funds</b>	<b>23,108</b>	<b>23,695</b>	<b>24,357</b>	<b>25,240</b>	<b>26,070</b>	<b>24,564</b>	<b>23,080</b>	<b>22,159</b>
Unitholders funds	22,610	23,489	23,893	24,888	25,273	24,402	22,921	22,043
Units on issue	21,764	22,576	23,323	23,824	24,912	24,768	22,742	22,063
Asset revaluation reserve	751	783	535	1,158	510	37	360	324
Other reserves	95	130	35	-94	-149	-403	-181	-344
Liabilities	498	206	464	352	797	162	159	116
Loans and placements	-	1	-	8	-	1	-	-
Debt securities	-	-	-	-	-	-	-	-
Other liabilities	498	205	464	344	797	161	159	116

(a) After consultation with data providers the trusts previously classified as listed mortgage trusts have been reclassified as listed property trusts, back to September 2000 quarter



**TABLE 15. Liabilities of Public Unit Trusts - Listed (a)**  
(\$ million)

	<i>Jun 2000</i>	<i>Sep 2000</i>	<i>Dec 2000</i>	<i>Mar 2001</i>	<i>Jun 2001</i>	<i>Sep 2001</i>	<i>Dec 2001</i>	<i>Mar 2002</i>
Total								
<b>Total Liabilities and Unitholders Funds</b>	<b>44,676</b>	<b>45,977</b>	<b>48,327</b>	<b>48,033</b>	<b>47,942</b>	<b>50,029</b>	<b>54,472</b>	<b>53,974</b>
Unitholders funds	33,057	34,555	35,289	36,480	35,620	37,560	39,442	40,675
Units on issue	29,080	30,344	29,445	30,684	30,609	32,527	33,656	35,241
Asset revaluation reserve	3,901	4,114	5,567	5,052	4,100	4,085	4,615	4,505
Other reserves	76	97	277	744	911	948	1,171	929
Liabilities	11,619	11,422	13,038	11,553	12,322	12,469	15,030	13,299
Loans and placements	7,587	6,938	5,559	5,092	4,700	4,958	4,016	3,527
Debt securities	2,353	2,988	5,184	4,739	5,476	5,596	7,065	7,777
Other liabilities	1,679	1,496	2,295	1,722	2,146	1,915	3,949	1,995
Property								
<b>Total Liabilities and Unitholders Funds</b>	<b>39,947</b>	<b>40,360</b>	<b>40,264</b>	<b>40,286</b>	<b>41,762</b>	<b>42,489</b>	<b>44,168</b>	<b>n.p.</b>
Unitholders funds	28,629	29,382	28,870	29,261	30,139	30,702	31,448	n.p.
Units on issue	26,291	27,175	26,225	26,626	27,036	27,688	28,118	n.p.
Asset revaluation reserve	n.p.	n.p.	n.p.	n.p.	n.p.	3,129	3,356	n.p.
Other reserves	n.p.	n.p.	n.p.	n.p.	n.p.	-115	-26	n.p.
Liabilities	11,318	10,978	11,394	11,025	11,623	11,787	12,720	n.p.
Loans and placements	n.p.	n.p.	n.p.	n.p.	n.p.	4,958	3,999	3,527
Debt securities	2,324	2,988	5,184	4,739	5,476	5,496	6,965	n.p.
Other liabilities	n.p.	n.p.	n.p.	n.p.	n.p.	1,333	1,756	n.p.
Equity								
<b>Total Liabilities and Unitholders Funds</b>	<b>4,353</b>	<b>5,617</b>	<b>8,063</b>	<b>7,747</b>	<b>6,180</b>	<b>7,540</b>	<b>10,304</b>	<b>n.p.</b>
Unitholders funds	4,099	5,173	6,419	7,219	5,481	6,858	7,994	n.p.
Units on issue	2,469	3,169	3,220	4,058	3,573	4,839	5,538	n.p.
Asset revaluation reserve	n.p.	n.p.	n.p.	n.p.	n.p.	956	1,259	n.p.
Other reserves	n.p.	n.p.	n.p.	n.p.	n.p.	1,063	1,197	n.p.
Liabilities	254	444	1,644	528	699	682	2,310	n.p.
Loans and placements	n.p.	n.p.	n.p.	n.p.	n.p.	-	17	-
Debt securities	-	-	-	-	-	100	100	n.p.
Other liabilities	n.p.	n.p.	n.p.	n.p.	n.p.	582	2,193	n.p.
Mortgage								
<b>Total Liabilities and Unitholders Funds</b>	<b>376</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Unitholders funds	329	-	-	-	-	-	-	-
Units on issue	320	-	-	-	-	-	-	-
Asset revaluation reserve	-	-	-	-	-	-	-	-
Other reserves	9	-	-	-	-	-	-	-
Liabilities	47	-	-	-	-	-	-	-
Loans and placements	-	-	-	-	-	-	-	-
Debt securities	29	-	-	-	-	-	-	-
Other liabilities	18	-	-	-	-	-	-	-

(a) After consultation with data providers the trusts previously classified as listed mortgage trusts have been reclassified as listed property trusts, back to September 2000 quarter

**TABLE 16. Liabilities of Public Unit Trusts - Unlisted**  
(\$ million)

	<i>Jun 2000</i>	<i>Sep 2000</i>	<i>Dec 2000</i>	<i>Mar 2001</i>	<i>Jun 2001</i>	<i>Sep 2001</i>	<i>Dec 2001</i>	<i>Mar 2002</i>
<b>Total</b>								
<b>Total Liabilities and Unitholders Funds</b>	<b>78,047</b>	<b>82,810</b>	<b>85,052</b>	<b>87,079</b>	<b>92,328</b>	<b>86,777</b>	<b>97,883</b>	<b>100,328</b>
Unitholders funds	76,059	81,482	83,634	85,931	90,382	85,768	96,389	98,253
Units on issue	69,264	74,519	79,115	81,737	86,201	86,480	94,069	96,655
Asset revaluation reserve	6,393	6,372	4,088	4,216	3,714	798	1,834	2,093
Other reserves	402	591	431	-22	467	-1,510	486	-495
Liabilities	1,988	1,328	1,418	1,148	1,946	1,009	1,494	2,075
Loans and placements	114	122	7	15	-	186	186	186
Debt securities	-	-	59	59	58	57	57	56
Other liabilities	1,874	1,206	1,352	1,074	1,888	766	1,251	1,833
<b>Property</b>								
<b>Total Liabilities and Unitholders Funds</b>	<b>1,805</b>	<b>1,763</b>	<b>1,478</b>	<b>1,773</b>	<b>1,811</b>	<b>2,046</b>	<b>1,974</b>	<b>1,956</b>
Unitholders funds	1,660	1,626	1,399	1,678	1,710	1,762	1,691	1,673
Units on issue	1,662	1,632	1,367	1,642	1,652	1,693	1,632	1,609
Asset revaluation reserve	8	11	47	54	76	65	56	67
Other reserves	-10	-17	-15	-18	-18	4	3	-3
Liabilities	145	137	79	95	101	284	283	283
Loans and placements	110	111	1	-	-	180	180	180
Debt securities	-	-	59	59	58	57	57	56
Other liabilities	35	26	19	36	43	47	46	47
<b>Equity</b>								
<b>Total Liabilities and Unitholders Funds</b>	<b>47,506</b>	<b>51,946</b>	<b>53,849</b>	<b>55,038</b>	<b>59,172</b>	<b>55,211</b>	<b>67,767</b>	<b>71,200</b>
Unitholders funds	46,191	50,993	53,013	54,374	58,143	54,679	66,749	69,557
Units on issue	40,251	44,946	49,099	51,284	54,381	55,096	64,671	68,004
Asset revaluation reserve	5,633	5,577	3,505	3,000	3,128	695	1,417	1,701
Other reserves	307	470	409	90	634	-1,112	661	-148
Liabilities	1,315	953	836	664	1,029	532	1,018	1,643
Loans and placements	1	6	1	2	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-
Other liabilities	1,314	947	835	662	1,029	532	1,018	1,643
<b>Mortgage</b>								
<b>Total Liabilities and Unitholders Funds</b>	<b>5,628</b>	<b>5,406</b>	<b>5,368</b>	<b>5,028</b>	<b>5,275</b>	<b>4,956</b>	<b>5,062</b>	<b>5,013</b>
Unitholders funds	5,598	5,374	5,329	4,991	5,256	4,925	5,028	4,980
Units on issue	5,587	5,365	5,326	4,987	5,256	4,923	5,024	4,979
Asset revaluation reserve	1	1	1	4	-	1	1	1
Other reserves	10	8	2	-	-	1	3	-
Liabilities	30	32	39	37	19	31	34	33
Loans and placements	3	4	5	5	-	5	6	6
Debt securities	-	-	-	-	-	-	-	-
Other liabilities	27	28	34	32	19	26	28	27
<b>Other</b>								
<b>Total Liabilities and Unitholders Funds</b>	<b>23,108</b>	<b>23,695</b>	<b>24,357</b>	<b>25,240</b>	<b>26,070</b>	<b>24,564</b>	<b>23,080</b>	<b>22,159</b>
Unitholders funds	22,610	23,489	23,893	24,888	25,273	24,402	22,921	22,043
Units on issue	21,764	22,576	23,323	23,824	24,912	24,768	22,742	22,063
Asset revaluation reserve	751	783	535	1,158	510	37	360	324
Other reserves	95	130	35	-94	-149	-403	-181	-344
Liabilities	498	206	464	352	797	162	159	116
Loans and placements	-	1	-	8	-	1	-	-
Debt securities	-	-	-	-	-	-	-	-
Other liabilities	498	205	464	344	797	161	159	116

**TABLE 17. Financial Operations of Public Unit Trusts - Total**  
(\$ million)

	<i>Jun 2000</i>	<i>Sep 2000</i>	<i>Dec 2000</i>	<i>Mar 2001</i>	<i>Jun 2001</i>	<i>Sep 2001</i>	<i>Dec 2001</i>	<i>Mar 2002</i>
Total								
Number of trusts	588	592	564	568	575	593	624	628
Total assets	122,723	128,787	133,379	135,112	140,270	136,806	152,355	154,302
Units on issue (market value)	105,530	111,758	116,052	120,173	124,662	126,627	141,090	145,064
Total new issues during the quarter	n.p.	8,906	n.p.	n.p.	12,011	10,058	16,648	n.p.
Property								
Number of trusts	85	81	68	68	63	64	61	57
Total assets	41,752	42,123	41,742	42,059	43,573	44,535	46,142	n.p.
Units on issue (market value)	30,738	32,464	31,604	32,831	31,939	34,765	37,601	37,564
Total new issues during the quarter	n.p.	701	110	462	35	75	129	36
Equity								
Number of trusts	333	340	327	332	340	354	393	411
Total assets	51,859	57,563	61,912	62,785	65,352	62,751	78,071	n.p.
Units on issue (market value)	46,867	50,876	55,568	58,378	n.p.	62,624	75,112	79,866
Total new issues during the quarter	5,082	5,237	n.p.	n.p.	8,806	7,400	13,871	n.p.
Mortgage								
Number of trusts	21	19	18	16	16	13	12	12
Total assets	6,004	5,406	5,368	5,028	5,275	4,956	5,062	5,013
Units on issue (market value)	5,943	5,378	5,340	4,984	5,255	4,923	5,024	4,981
Total new issues during the quarter	285	403	337	371	517	498	1,032	110
Other								
Number of trusts	149	152	151	152	156	162	158	148
Total assets	23,108	23,695	24,357	25,240	26,070	24,564	23,080	22,159
Units on issue (market value)	21,982	23,040	23,540	23,980	n.p.	24,315	23,353	22,653
Total new issues during the quarter	1,920	2,565	2,474	2,133	2,653	2,085	1,616	1,294

**TABLE 18. Financial Operations of Public Unit Trusts - Listed (a)**  
(\$ million)

	<i>Jun 2000</i>	<i>Sep 2000</i>	<i>Dec 2000</i>	<i>Mar 2001</i>	<i>Jun 2001</i>	<i>Sep 2001</i>	<i>Dec 2001</i>	<i>Mar 2002</i>
Total								
Number of trusts	71	69	54	54	52	51	49	47
Total assets	44,676	45,977	48,327	48,033	47,942	50,029	54,472	53,974
Units on issue (market value)	33,595	35,849	36,712	38,473	36,801	41,152	45,489	47,063
Total new issues during the quarter	n.p.	671	n.p.	n.p.	-	1,492	627	n.p.
Bonus issues	-	-	7	-	-	-	-	-
Rights issues	-	-	-	67	-	7	-	-
Other issues	n.p.	671	n.p.	n.p.	-	1,485	627	n.p.
Property								
Number of trusts	66	65	50	50	48	48	46	44
Total assets	39,947	40,360	40,264	40,286	41,762	42,489	44,168	n.p.
Units on issue (market value)	29,074	30,829	30,234	31,186	30,293	33,060	35,952	35,939
Total new issues during the quarter	n.p.	657	25	149	-	7	90	-
Bonus issues	-	-	7	-	-	-	-	-
Rights issues	-	-	-	67	-	7	-	-
Other issues	n.p.	657	18	82	-	-	90	-
Equity								
Number of trusts	3	4	4	4	4	3	3	3
Total assets	4,353	5,617	8,063	7,747	6,180	7,540	10,304	n.p.
Units on issue (market value)	4,180	5,020	6,478	7,287	n.p.	8,092	9,537	11,124
Total new issues during the quarter	-	14	n.p.	n.p.	-	1,485	537	n.p.
Bonus issues	-	-	-	-	-	-	-	-
Rights issues	-	-	-	-	-	-	-	-
Other issues	-	14	n.p.	n.p.	-	1,485	537	n.p.
Mortgage								
Number of trusts	2	-	-	-	-	-	-	-
Total assets	376	-	-	-	-	-	-	-
Units on issue (market value)	341	-	-	-	-	-	-	-
Total new issues during the quarter	-	-	-	-	-	-	-	-
Bonus issues	-	-	-	-	-	-	-	-
Rights issues	-	-	-	-	-	-	-	-
Other issues	-	-	-	-	-	-	-	-

(a) After consultation with data providers the trusts previously classified as listed mortgage trusts have been reclassified as listed property trusts, back to September 2000 quarter

**TABLE 19. Financial Operations of Public Unit Trusts - Unlisted**  
(\$ million)

	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001	Dec 2001	Mar 2002
Total								
Number of trusts	517	523	510	514	523	542	575	581
Number of unitholders' accounts	1,849,373	1,924,665	1,982,780	2,015,083	2,046,108	2,031,865	2,233,334	2,263,328
Total assets	78,047	82,810	85,052	87,079	92,328	86,777	97,883	100,328
Units on issue (market value)	71,935	75,909	79,340	81,700	87,861	85,475	95,601	98,001
Total new issues during the quarter	7,342	8,235	8,370	8,160	12,011	8,566	16,021	8,131
New applications	7,327	8,235	8,365	8,160	12,011	8,566	16,021	8,130
Bonus issues	15	-	5	-	-	-	-	1
Other unit changes	784	52	-679	-1,402	-	-1,260	1,300	-441
Redemptions	3,790	4,313	4,260	4,398	5,850	9,692	7,195	5,290
Property								
Number of trusts	19	16	18	18	15	16	15	13
Number of unitholders' accounts	18,847	18,095	20,924	21,627	22,154	21,978	20,272	20,203
Total assets	1,805	1,763	1,478	1,773	1,811	2,046	1,974	1,956
Units on issue (market value)	1,664	1,635	1,370	1,645	1,646	1,705	1,649	1,625
Total new issues during the quarter	55	44	85	313	35	68	39	36
New applications	55	44	85	313	35	68	39	36
Bonus issues	-	-	-	-	-	-	-	-
Other unit changes	253	-26	1	n.p.	n.p.	7	-1	-19
Redemptions	334	47	351	n.p.	n.p.	16	94	41
Equity								
Number of trusts	330	336	323	328	336	351	390	408
Number of unitholders' accounts	1,138,741	1,215,152	1,256,206	1,280,644	1,299,031	1,297,070	1,586,177	1,615,670
Total assets	47,506	51,946	53,849	55,038	59,172	55,211	67,767	71,200
Units on issue (market value)	42,687	45,856	49,090	51,091	56,116	54,532	65,575	68,742
Total new issues during the quarter	5,082	5,223	5,474	5,343	8,806	5,915	13,334	6,691
New applications	5,067	5,223	5,474	5,343	8,806	5,915	13,334	6,691
Bonus issues	15	-	-	-	-	-	-	-
Other unit changes	550	-49	-242	-1,040	26	-1,523	1,443	-369
Redemptions	1,811	2,005	1,998	2,302	3,807	5,976	3,734	3,155
Mortgage								
Number of trusts	19	19	18	16	16	13	12	12
Number of unitholders' accounts	152,903	140,357	141,950	119,357	121,904	103,770	111,523	110,367
Total assets	5,628	5,406	5,368	5,028	5,275	4,956	5,062	5,013
Units on issue (market value)	5,602	5,378	5,340	4,984	5,255	4,923	5,024	4,981
Total new issues during the quarter	285	403	337	371	517	498	1,032	110
New applications	285	403	332	371	517	498	1,032	110
Bonus issues	-	-	5	-	-	-	-	-
Other unit changes	6	-6	3	-8	2	26	-260	2
Redemptions	371	621	378	719	248	856	671	155
Other								
Number of trusts	149	152	151	152	156	162	158	148
Number of unitholders' accounts	538,882	551,061	563,700	593,455	603,019	609,047	515,362	517,088
Total assets	23,108	23,695	24,357	25,240	26,070	24,564	23,080	22,159
Units on issue (market value)	21,982	23,040	23,540	23,980	n.p.	24,315	23,353	22,653
Total new issues during the quarter	1,920	2,565	2,474	2,133	2,653	2,085	1,616	1,294
New applications	1,920	2,565	2,474	2,133	2,653	2,085	1,616	1,293
Bonus issues	-	-	-	-	-	-	-	1
Other unit changes	-25	133	-441	-347	-30	230	118	-55
Redemptions	1,274	1,640	1,533	1,346	1,759	2,844	2,696	1,939

## EXPLANATORY NOTES

### Introduction

1. Unit trusts have been in existence in Australia since 1936, and for the most part these earlier trusts were small scale concerns whose holdings included 20 to 30 stocks which offered income and capital growth returns to investors. The market remained relatively steady until the 1970s when the unit trust sector experienced strong growth due in part to the increase in the sophistication of the Australian markets. The ABS monitored this growth from March 1961 via a quarterly survey, the results of which were released in *Unit Trusts, Land Trusts and Mutual Funds, Australia (5624.0)*. The survey collected limited financial operations and assets data, and was discontinued after March quarter 1981 as a result of decisions taken in respect of the Review of Commonwealth Functions. However due to the significant growth in this sector during the 1980s, a more detailed survey requesting information on assets, liabilities and financial operations by type of trust was introduced in the September quarter 1985, with limited historical series provided back to June 1984. The survey was redesigned again in 1998 to bring it in line with new international standards.

### Purpose of the survey

2. The information collected in the public unit trust survey is used in the compilation of the *Australian Financial Accounts (5232.0)* and *Managed Funds, Australia (5655.0)*. In addition this special data service seeks to provide up to date, detailed information on the public unit trust market.

### Definition of a public unit trust

3. For the purposes of these statistics, a public unit trust is defined as an arrangement (fund) which:

(a) is governed by a trust deed and is administered by a management company, which under the *Managed Investments Act 1997*, is the single responsible entity for both investment strategy and custodial arrangements (previously the latter function had been the responsibility of a trustee);

(b) is (or has been) open to the public within Australia, for the purpose of investing the pooled funds of unit holders (i.e. investors) to yield returns in the form of income and/or capital gains; and

(c) allows unit holders to dispose of their units within a relatively short period of time, by either selling them on the Australian Stock Exchange (ASX) or back to the management company.

### Coverage of the survey

4. The statistics in this publication relate to two major categories of public unit trust - listed and unlisted.

*Listed unit trusts*; are public unit trusts whose units are listed on ASX, and thereby adhere to listing requirements similar to those for company shares and have a daily price quoted by the market for investment units.

*Unlisted unit trusts*; are public unit trusts whose units are not listed on ASX, but which are required to register a prospectus with the Australian Securities and Investment Commission (ASIC), and have a daily unit price quoted by the management company of the trust.

5. Excluded from the statistics are:

(a) Cash management trusts. Monthly statistics for these are contained in *Cash Management Trusts, Australia (5635.0.40.001)*.

(b) Trusts which are exempted, under *Section 1069(3)* of the *Corporations Act*, from providing redemption facilities (e.g. most film and agriculture trusts);

(c) Trusts which have not sought, nor intend to seek, funds from the general public within Australia, and therefore do not register a prospectus with ASIC; and

(d) Some small trusts which are insignificant in terms of the statistical aggregates.

### **Classification of trusts**

6. Unlisted and listed public unit trusts have been classified further into four categories which reflect the specialisation of their investment portfolios, as stated in their trust deeds.

These categories are:

(a) *Property trusts*; which invest primarily in a portfolio of real property, usually in industrial, retail, commercial, residential and/or recreational properties within Australia. This also includes trading trusts, which have been created for the purpose of financing/acquiring an interest in the operation and/or development of a business or project, rather than for purely investment purposes e.g. hospitals, casinos;

(b) *Equity trusts*; which invest primarily in a portfolio of shares in companies and units in other trusts;

(c) *Mortgage trusts*; which invest primarily in a portfolio of mortgages over industrial, retail, commercial, residential and/or recreational properties within Australia; and

(d) *Other trusts*; which include trusts which either specialise in particular investments, (e.g. public securities, gold) or those which invest equally across all of the above types of investments and are sometimes referred to as balanced trusts.

### **SNA93 classifications**

7 As part of the continuing program of redesigning survey forms based on new international standards as set out in the United Nations System of National Accounts 1993 (SNA 93), a new survey form was introduced to the Public Unit Trust quarterly survey in the June quarter 1998, with a parallel survey run in the March quarter 1998.

8. Under the SNA 1993, financial transactions of a particular institution type are classified according to the instrument used and the corresponding counterparty sector, e.g. bank deposits are classified to the "currency and deposits" instrument and "banks" counterparty sector. The classifications used are as follows:

#### Instrument classification:

Monetary gold and SDRs

Currency and deposits

Short term securities

    Bills of exchange

    One name paper (includes promissory notes, certificates of deposit, Treasury notes)

Long term securities (includes bonds, floating rate notes and financial derivatives)

Insurance technical reserves

Loans and placements (includes mortgages)

Shares and other equity (includes units in trusts)

    Listed on ASX

    Not listed on ASX

Other accounts receivable/payable (includes investment income accrued)

Non financial assets

    Property

    Other (includes gold, silver, artworks, goodwill, etc.)

#### Sector (counterparty) classification:

Non-financial corporations

    Private non-financial corporations (includes property trusts)

- Public non-financial corporations
  - National (e.g. Australia Post, Telstra)
  - State & local (e.g. port authorities, water boards, housing commissions, gas and fuel authorities)
- Financial corporations
  - Reserve Bank of Australia
  - Depository corporations
    - Banks
    - Other depository institutions (includes FCA corporations categories A-J, and cash management trusts)
  - Insurance corporations and pension funds
    - Life insurance corporations (includes friendly societies)
    - Pension funds (includes superannuation and ADF funds)
    - Other insurance corporations (includes health, car, house, marine insurance, etc.)
  - Other financial corporations
    - Central Borrowing Authorities (e.g. TCorp, TCV, QTC, WATC, SAFA, TasCorp, NTTC)
    - Financial intermediaries n.e.c. (includes mortgage, equity, other trusts, wholesale trusts, common funds and securitisers)
- General government
  - National government
  - State & local government
- Households and unincorporated businesses
- Rest of the world

### Historical series

9. Data collected prior to March quarter 1998 have been reclassified using SNA93 classifications, but only at a level of detail where data quality are considered satisfactory. Further investigation into some compositional aspects of several asset and liability items could result in revisions to the level of detail released in future releases of this data service.

### Definitions and descriptions of specific data items

10. *Number of unitholders' accounts*; represents the aggregate of unit holders accounts reported for each unlisted trust, and does not account for the situation where a unit holder may invest in more than one trust, or hold more than one account with a trust.

11. *Units on issue*; as at the end of the quarter represents the total stock of units held by unit holders, and includes units on issue to the management company and/or related corporations, and new units resulting from reinvestment of income. Units are shown at nominal value in the liabilities tables (Tables 14-16) and at market value in the financial operations tables (Tables 17-19).

12. *Units issued*; during the quarter are those issued to existing and new unit holders as a result of new applications, investments by the management company and/or related companies, and bonus issues. They do not include units purchased as a result of income distributed at the end of the distribution period.

13. *Units redeemed*; refers to any income paid out for the repurchasing of units by the management company and redemption of units by unit holders.

### Basis of valuation

14. In keeping with SNA principles, trusts are asked to report using accrual accounting methods, so that financial transactions are reflected in the quarter in which the payments or receipts accrue, rather than when they actually occur. However, where trusts supply details of individual categories of assets on a cost of investment basis, separate details of the accrued investment income which is not yet received are also supplied, to enable a



consistent basis of valuation.

### **Revisions**

15. Revisions to previously published statistics are included in issues of this publication as they occur.

### **Related publications**

16. Users may also wish to refer to the following publications which are available on request:

*Cash Management Trusts, Australia* (5635.0) -- issued monthly.

*Information Paper: Implementation of Revised International Standards in the Australian National Accounts* (5251.0) -- one off issue.

*Managed Funds: Australia* (5655.0) -- issued quarterly.

*Bulletin*, Reserve Bank of Australia (Table C16) -- issued monthly.

17. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and the Publications Advice are available from any ABS office.

### **Symbols and other usages**

18. -- nil, or rounded to zero

n.p. not available for publication but included in totals where applicable, unless otherwise indicated.

n.a. not available

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

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