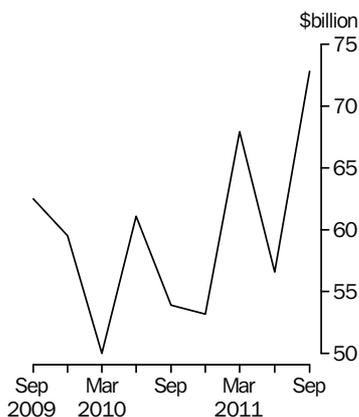


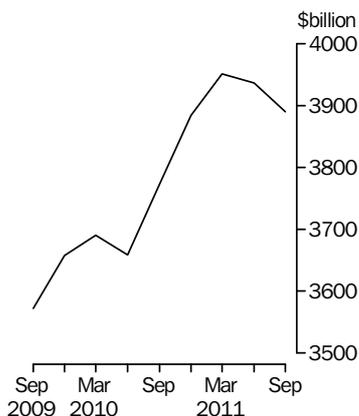
FINANCIAL ACCOUNTS

EMBARGO: 11.30AM (CANBERRA TIME) THURS 15 DEC 2011

Total demand for credit



Credit market outstandings



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Sachind Naidu on Canberra (02) 6252 6417, email <national.accounts@abs.gov.au>.

KEY FIGURES

NON-FINANCIAL DOMESTIC SECTORS	Credit market outstandings at end	Demand for credit during	Other changes during	Credit market outstandings at end
	Jun Qtr 2011	Sep Qtr 2011	Sep Qtr 2011	Sep Qtr 2011
	\$b	\$b	\$b	\$b
Non-financial corporations				
Investment funds	147.0	-1.5	-6.9	138.6
Other private	1 858.1	28.3	-121.5	1 764.9
National public	1.3	—	—	1.3
State and local public	98.9	3.9	—	102.8
General government				
National	204.5	17.1	8.6	230.2
State and local	98.4	11.2	—	109.6
Households	1 528.5	13.8	0.6	1 542.9
Total	3 936.6	72.8	-119.1	3 890.3

— nil or rounded to zero (including null cells)

KEY POINTS

SUMMARY

- Total credit market outstanding of the domestic non-financial sectors at 30 September 2011 was \$3,890.3b, a decrease of \$46.3b from the previous quarter. Demand for credit during the quarter was \$72.8b and valuation decreases were \$119.1b.
- Demand for credit was up \$16.2b from the previous quarter, driven by increased demand by other private non-financial corporations (up \$19.5b) and national general government (up \$10.1b). This was offset by a decrease in demand by households (down \$14.1b).

NON-FINANCIAL CORPORATIONS

- Private non-financial investment funds repaid \$1.5b during the September quarter 2011 mostly through maturities of loans \$1.9b. This was offset by share issuance of \$0.7b. Other private non-financial corporations raised a net \$28.3b, from issuance of loans and placements \$17.6b and one name paper \$8.3b. This was offset by bond maturity of \$3.7b.

GENERAL GOVERNMENT

- National general government issued \$19.2b of bonds and redeemed \$1.9b of one name paper. State and local general government borrowed \$11.0b in loans during the quarter.

HOUSEHOLDS

- Households raised a net \$13.8b during the September quarter 2011, down \$14.1b from the June quarter 2011 estimate of \$27.9b

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
December 2011	29 March 2012
March 2012	28 June 2012
June 2012	27 September 2012
September 2012	20 December 2012

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CHANGES TO THIS ISSUE

Following ongoing quality assurance work a number of data quality issues have been identified with table 37 – National capital accounts by sector and subsector. This table will be unavailable until further notice. However, capital accounts by sector will continue to be published as part of table 22 – flow of funds matrix.

SIGNIFICANT EVENTS

During the September quarter 2011, the investment activity of some units have been confidentialised to maintain the anonymity of those units that have not yet given approval to publish their investment activity and in the case where they may be identifiable. Included are state and local public non-financial corporations, life insurance institutions, money market investment funds and listed other financial institutions. As a consequence of suppressing estimates directly impacted, it has been necessary to consequentially suppress other series in the affected table to preserve confidentiality. Statistics published in this issue reflect these changes.

The Central bank, banks, securitisers and bond market tables include estimates for internally securitised paper. Please refer to ABS treatment of internally securitised paper for the ABS treatment of these securities.

REVISIONS IN THIS ISSUE

There have been revisions back to December 2007 to previously published aggregates due to quality assurance work undertaken with data providers to the ABS Survey of Financial Information, ABS Survey of International Investment and APRA administrative data sets.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Sachind Naidu on Canberra (02) 6252 6417, email <national.accounts@abs.gov.au>.

Brian Pink
Australian Statistician

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TIME SERIES SPREADSHEETS

TIME SERIES SPREADSHEETS AVAILABLE

Data available free on the ABS web site <<http://www.abs.gov.au>> include:

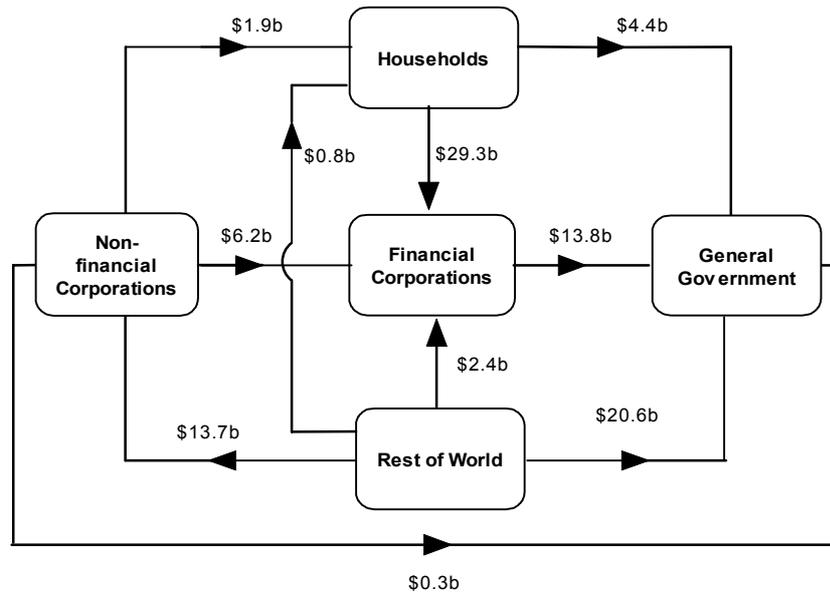
34. Accounts payable/receivable
35. Financial accounts summary of financial assets and liabilities of households and unincorporated sector
36. Financial accounts summary of financial assets and liabilities of households and unincorporated enterprises
37. National capital account by sector and subsector (Not released, see Changes In this Issue for more details)
38. Financial accounts summary of consolidated public non-financial corporations, general government and the non-financial public sector
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41. Nominal value of short term loans and placements
42. Nominal value of long term loans and placements

ANALYSIS AND COMMENTS SECTORAL SUMMARY

INTERSECTORAL FINANCIAL FLOWS

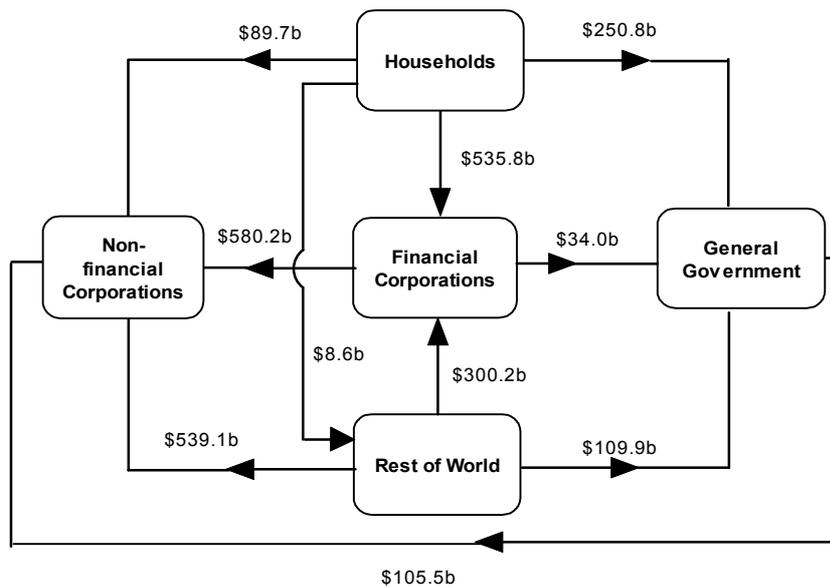
*During September Quarter
2011*

During the September quarter, households repaid a net \$29.3b to financial corporations and a net \$4.4b to general government. General government borrowed a net \$20.6b from rest of world, a net \$13.8b from financial corporations and a net \$0.3b from non-financial corporations. Non-financial corporations repaid a net \$6.2b to financial corporations and borrowed a net \$13.7b from rest of world. Financial corporations borrowed a net \$2.4b from rest of world.



*At end of September
Quarter 2011*

At the end of September 2011, net claims on non-financial corporations were \$580.2b from financial corporations, \$539.1b from rest of world, \$89.7b from households and \$105.5b from general government. Financial corporations financed claims on non-financial corporations primarily from net claims of \$535.8b by households and \$300.2b by rest of world. Household net claims on general government were \$250.8b.



ANALYSIS AND COMMENTS MARKET SUMMARY

FINANCIAL MARKET SUMMARY

SELECTED FINANCIAL INSTRUMENTS

	OUTSTANDING AT END	TRANSACTIONS DURING	OTHER CHANGES DURING	OUTSTANDING AT END
	Jun Qtr 2011	Sep Qtr 2011	Sep Qtr 2011	Sep Qtr 2011
	\$b	\$b	\$b	\$b
Currency and deposits				
Currency	54.0	1.8	—	55.9
Transferable deposits	550.0	15.1	—	565.1
Other deposits	1 072.6	36.3	13.4	1 122.3
Short term debt securities				
Bills of exchange	127.4	-1.3	—	126.1
One name paper	340.8	—	7.1	347.9
Long term debt securities				
Bonds, etc.	1 467.6	20.3	75.7	1 563.5
Derivatives				
Derivatives	305.5	15.5	81.0	401.9
Loans and placements				
Short term	320.2	12.9	6.4	339.5
Long term	2 326.0	48.7	2.4	2 377.1
Shares and other equity				
Listed	1 331.6	8.8	-178.2	1 162.2
Unlisted	1 476.3	5.0	-89.9	1 391.4
Insurance technical reserves				
Reserves of pension funds and life offices	1 257.0	18.6	-87.2	1 188.5
General insurance prepayments and reserves	87.5	3.6	—	91.0

— nil or rounded to zero (including null cells)

Currency liabilities increased to \$55.9b at the end of September 2011, following transactions of \$1.8b during the quarter compared with transactions of \$0.4b for June 2011. Deposit liabilities increased to \$1,687.4b at the end of September 2011, following transactions of \$51.4b during the quarter compared with the transactions of \$36.1b in the previous quarter. The major contributor was banks which accepted \$57.7b. This was offset by Central Bank which fell by \$6.8b.

Short term debt security liabilities increased to \$474.0b at the end of September 2011, following maturities of \$1.3b. Total long term debt security liabilities increased to \$1,563.5b at the end of September 2011, following net issuance of \$20.3b during the quarter. National General Government issued bonds worth \$19.2b, of which \$19.3b was issued in the domestic market with \$0.1b of offshore bonds maturing. Central Borrowing Authorities issued bonds worth \$11.5b, of which \$11.7b was issued in the domestic market with \$0.2b of offshore bonds maturing. Securitiser had a net issuance of \$7.9b, of which \$8.9b was issued domestically and \$0.9b of offshore bonds matured. Rest of World redeemed bonds worth \$14.1b, of which \$3.5b was redeemed domestically and \$10.6 of offshore bonds matured. Other private non-financial corporations redeemed bonds worth \$3.7b, of which \$0.2b of domestic bonds was issued and \$3.8b of offshore bonds matured.

ANALYSIS AND COMMENTS MARKET SUMMARY *continued*

FINANCIAL MARKET SUMMARY *continued*

The value of derivative contracts on issue at the end of September 2011 increased by \$96.4b to \$401.9b. The major component of this increase was valuation increases of \$80.9b. Net issuance accounted for \$15.5b of which the major contributors were other depository corporations with \$6.8b and banks with \$5.7b.

Loan liabilities rose to \$2,716.6b at the end of September 2011, following transactions of \$61.6b during the quarter. Rest of the world borrowed \$19.5b, other private non-financial corporations borrowed \$18.0b, households borrowed \$14.3b, state and local general government borrowed \$11.3b, and banks borrowed \$3.3b. The major offset to these increases was by central borrowing authorities repaying \$2.3b of their liabilities.

The listed share market decreased by \$169.4b to \$1,162.2b at the end of September 2011, with net issuance of \$8.8b and valuation decreases of \$178.2b. The major contributors to the issuance were other private non-financial corporations which issued \$5.0b and banks which issued of \$1.9b. The value of the unlisted share market decreased by \$84.9b to \$1,391.4b at the end of September 2011, with net issuance of \$5.0b and valuation decreases of \$89.9b. Rest of the world issued \$7.7b and other private non-financial corporations issued \$1.6b. Non money market investment funds bought back \$6.0b during the quarter.

At the end of September 2011, the insurance technical reserves of life offices and pension funds were \$1,188.5b following transactions during the quarter of \$18.6b and valuation decreases of \$87.2b. General insurance prepayments and reserves were \$91.0b.

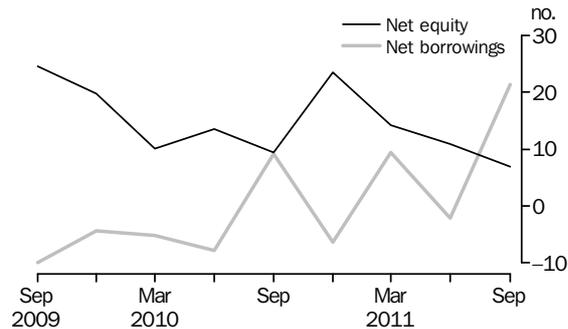
SECTORAL ANALYSIS

NON-FINANCIAL CORPORATIONS

Summary

Other private non-financial corporations borrowed a net \$28.3b (excluding derivatives and accounts payable) during the September quarter 2011. They had net issuance of \$6.8b in shares and other equities, borrowed \$17.6b in loans and had net maturities of \$3.6b in bonds. There was a net issuance of \$7.5b of short term debt securities. These transactions resulted in total borrowings outstanding of \$1,764.4b (excluding derivatives and accounts payable) and total equity on issue of \$946.4b.

OTHER PRIVATE NON-FINANCIAL CORPORATIONS, Net issue of equity and borrowing

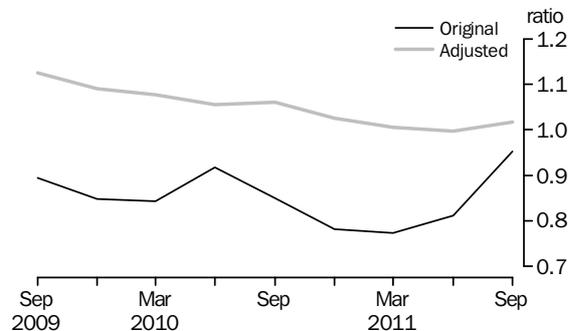


During the September quarter 2011, private non-financial investment funds had net issuance of \$0.8b in equity and net issuance of \$0.4b of bonds. This was offset by a net maturing of one name paper by \$0.8b, and loans of \$1.9b. Total liabilities of national public non-financial corporations increased by \$1.0b to \$15.5b. Liabilities of state and local public non-financial corporations increased by \$3.3b to \$199.2b, this was mostly due to an increase in long term loans and placements of \$3.2b.

PRIVATE NON-FINANCIAL CORPORATIONS DEBT TO EQUITY RATIO

From the end of September 2009 to the end of September 2011, the value of equity on issue decreased by \$47.7b and the value of debt outstanding increased by \$19.3b. During the September quarter 2011, private non-financial corporation debt increased by \$42.0b and equities on issue decreased by \$131.3b. The original debt to equity ratio increased from 0.81 to 0.95 and the adjusted ratio increased from 1.00 to 1.02. The adjusted ratio reflects the removal of price change from the original series.

PRIVATE NON-FINANCIAL DEBT TO EQUITY RATIO, June 1995 Base



SECTORAL ANALYSIS *continued*

FINANCIAL CORPORATIONS

ASSETS AND LIABILITIES OF FINANCIAL CORPORATIONS

	OUTSTANDING AT END	TRANSACTIONS DURING	OTHER CHANGES DURING	OUTSTANDING AT END
	<i>Jun Qtr 2011</i>	<i>Sep Qtr 2011</i>	<i>Sep Qtr 2011</i>	<i>Sep Qtr 2011</i>
	\$b	\$b	\$b	\$b
Assets of Financial corporations				
Central bank	73.4	-6.8	5.1	71.7
Banks	2 361.2	52.9	39.8	2 453.8
Other depository corporations	301.9	7.3	14.2	323.5
Pension funds	1 128.7	16.4	-84.2	1 060.9
Life insurance corporations	242.8	-3.0	-11.0	228.7
Non-life insurance corporations	135.5	3.9	-1.0	138.4
Money market financial investment funds	23.4	0.4	—	23.8
Non-money market financial investment funds	294.7	-16.0	-23.0	255.7
Central borrowing authorities	261.0	16.0	1.5	278.5
Securitisers	272.6	11.3	-0.1	283.9
Other financial corporations	103.5	-3.0	-9.6	90.9
Liabilities of Financial corporations				
Central bank	73.8	-3.9	3.3	73.3
Banks	2 415.3	61.3	49.6	2 526.2
Other depository corporations	348.3	3.5	18.1	369.8
Pension funds	1 205.1	18.1	-83.7	1 139.4
Life insurance corporations	252.6	-2.3	-13.5	236.9
Non-life insurance corporations	164.0	4.2	-12.6	155.7
Money market financial investment funds	24.7	0.6	-0.7	24.6
Non-money market financial investment funds	310.9	-3.8	-26.3	280.8
Central borrowing authorities	267.7	9.0	14.6	291.2
Securitisers	267.6	5.9	5.0	278.5
Other financial corporations	77.7	-1.5	-1.5	74.7

— nil or rounded to zero (including null cells)

Summary

During the September quarter 2011, financial corporations had \$91.1b of liability transactions on a consolidated basis. The liability transactions were: banks; \$61.3b, pension funds; \$18.1b, central borrowing authorities; \$9.0b, securitisers; \$5.9b, non-life insurance corporations; \$4.2b, other depository corporations; \$3.5b, money market investment funds; \$0.6b, other financial corporations -\$1.5b, life insurance corporations; -\$2.3b, non-money market financial investment funds; -\$3.8b, and the central bank; -\$3.9b.

Banks

Transactions of financial assets of banks were net \$52.9b during the quarter. Major transactions in bank assets holdings were an increase in loans and placements of \$24.1b, of which \$6.1b was made by other private non-financial corporations, \$7.4b by households and \$10.6b by the rest of world. The other major contributor was net issuance of Bonds of \$14.3b, of which \$12.6b was held by securitisers and \$5.6b was held by central borrowing authorities. During the quarter, liability transactions of banks were \$61.3b, of which \$56.4b were in deposits, \$8.8b in short term loans and placements and \$5.7b in derivatives, offset by long term lending of \$5.3b.

SECTORAL ANALYSIS *continued*

<i>Other depository corporations</i>	<p>Other depository corporations net transactions of financial assets were \$7.3b in September quarter 2011. The main contributor to this increase was derivatives issuance of \$6.6b, and bonds issuance of \$1.7b. The net liability transactions of other depository corporations was \$3.5b during the September quarter. The main contributor to this increase was derivative settlements of \$6.8b and short term loans of \$1.7b, this was offset by maturities of short and long term debt securities of \$1.9b.</p>
<i>Pension funds</i>	<p>Net transactions of total financial assets of pension funds was \$16.4b in September quarter 2011. The main contributor to this increase was equities issued with net transactions of \$19.1b. Net equity in reserves of pension funds was \$1,133.8b at the end of September quarter 2011, a decrease of \$65.2b since June quarter 2011. This follows net transactions of total liabilities of \$18.1b and valuation decreases of \$83.8b. Asset holdings decreased by \$67.8b to \$1,060.9b, following net transactions of \$16.4b and valuation decreases of \$84.2b.</p> <p>Households' claims against the reserves of pension funds decreased by \$65.2b to \$1,132.5b, following transactions of \$19.3 and a valuation decrease of \$84.5b.</p>
<i>Life insurance corporations</i>	<p>At the end of September quarter 2011, the financial assets outstanding of life insurance corporations were \$228.7b, a decrease of \$14.1b since June quarter 2011. Net asset transactions were -\$3.0b and a valuation decrease of \$11.1b. During the quarter, pension funds' claims against the reserves of life offices decreased by \$9.9b to \$157.1b, following net transactions of -\$1.8b and a valuation decrease of \$8.1b.</p> <p>Households' claims against the reserves of life offices decreased by \$3.4b, following net transactions of -\$0.6b and a valuation decrease of \$2.8b.</p>
<i>Non-life insurance corporations</i>	<p>Net transactions of financial assets of non-life insurance corporations were \$3.9b during the September quarter 2011. The main contributors to this increase is issuance of equities of \$1.8b and bonds \$0.8b. During the quarter net liability transactions of non-life insurance corporations were \$4.2b, driven by the prepayments of premiums and reserves of \$3.6b and other accounts payable of \$0.9b.</p>
<i>Money market investment funds</i>	<p>Total assets of money market investment funds was \$23.8b at the end of September quarter 2011, of which \$14.1b was in holdings of one name paper and \$7.3b of deposits. During the quarter total unlisted equities issued by money market investment funds remained stable at \$24.6b, with net transactions of \$0.6b. Net transactions of total financial assets of money market investment funds increased by \$0.4b bolstered by an increase in net transactions in deposits of \$1.5b.</p>
<i>Non money market investment funds</i>	<p>Total assets outstanding of non-money market investment funds decreased by \$39.0b to \$255.7b with net transactions of -\$16.0b, of which -\$4.3b was in bond holdings and -\$8.7b in equities. At the end of September quarter total liabilities of non money market investment funds had decreased by \$30.1b to \$280.8b.</p>

SECTORAL ANALYSIS *continued*

Central borrowing authorities

Total liabilities outstanding of central borrowing authorities was \$291.2b at the end of September quarter 2011, a \$23.5b increase on the previous quarter. During the quarter they matured \$9.4b worth of bonds and issued \$2.9b worth of derivatives, this was slightly offset by net lending of \$2.3b and issuance of one name paper of \$2.2b. Net asset transactions during the quarter were \$16.0b, mostly contributed to by loans and placements of \$13.0b, and bonds \$4.9b.

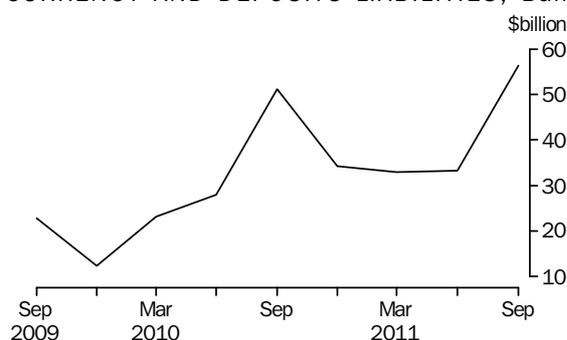
Securitisers

At the end of the September quarter 2011, securitisers had net liability transactions of \$5.9b and liabilities outstanding of \$278.5b, mostly compounded of bonds worth \$258.5b, with \$11.3b worth of net transactions. Net assets of securitisers was \$283.9b at the closing of September quarter 2011 with net transactions of \$11.3b. The major assets being loans and placements outstanding of \$277.9b with net transactions of \$10.2b.

Net flow of deposits to banks

Net transactions in transferable deposit liabilities of banks during the September quarter 2011 were \$14.9b. The major deposit contributors were households \$6.9b, rest of world \$6.1b, and the state and local general government \$4.9b. These were slightly offset by withdrawals by central borrowing authorities of \$4.0b and non-money market investment funds of \$1.9b. Transactions in other deposits liabilities of banks during the quarter were \$42.8b, of which \$12.5b was deposits by other private non-financial corporations and \$13.6b by households.

CURRENCY AND DEPOSITS LIABILITIES, Banks



Financial asset portfolio of life insurance corporations and pension funds at end of quarter

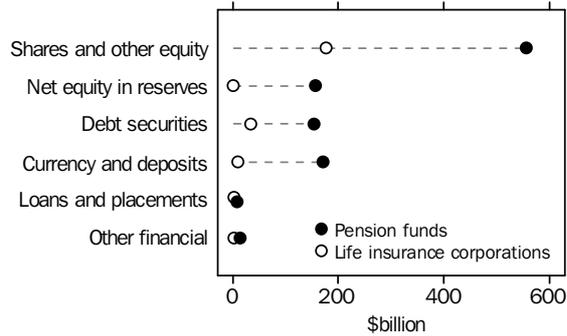
At the end of the September quarter 2011, pension funds held \$556.2b in shares and other equity (52.4% of their financial assets), of which \$367.3b was in resident companies and \$188.9b was in non-resident companies. They held \$157.1b of the net equity in life office reserves (14.8% of their financial assets) and \$110.1b in bonds (10.4% of their financial assets), of which \$63.9b were issued by domestic institutions and \$46.2 were bonds issued by non-residents.

At the end of the September quarter 2011, life insurance corporations held \$25.1b in bonds (11.0% of their financial assets), of which \$21.2b were issued by domestic institutions and \$3.9b were bonds issued by non-residents.

SECTORAL ANALYSIS *continued*

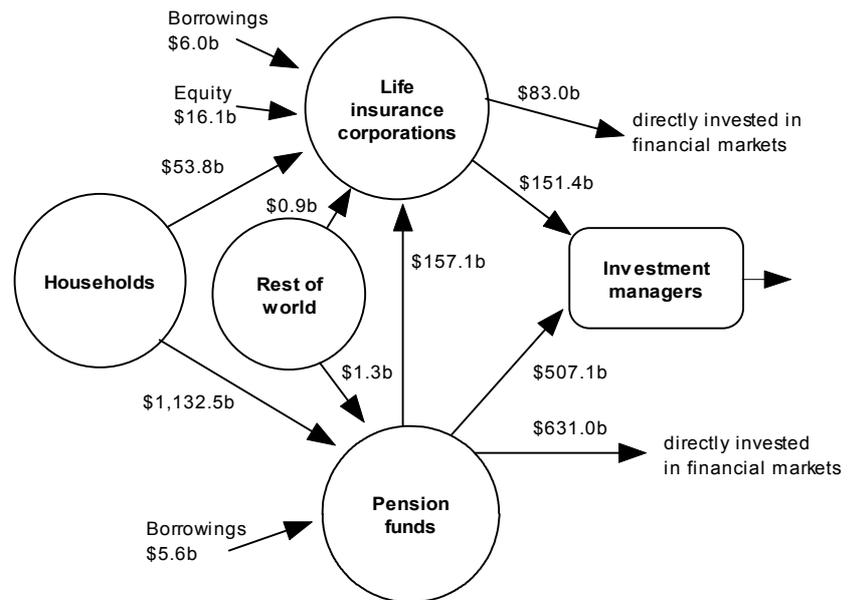
Financial asset portfolio of life insurance corporations and pension funds at end of quarter continued

ASSETS OF PENSION FUNDS AND LIFE INSURANCE CORPS



Financial claims between households, pension funds, life insurance corporations, rest of world and investment managers at end of quarter

At the end of the September quarter 2011, households had claims against the reserves of pension funds of \$1,132.5b and life insurance corporations of \$53.8b. The rest of world had net equity in reserves of pension funds of \$1.3b and life insurance corporations of \$0.9b. Pension funds had claims against the reserves of life insurance corporations of \$157.1b. Life insurance corporations invested \$151.4b through fund managers, and pension funds invested \$507.1b through investment managers.

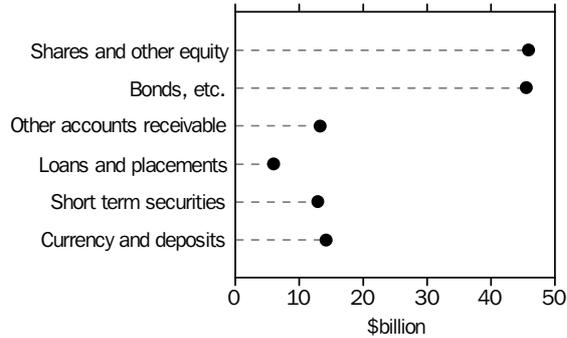


SECTORAL ANALYSIS *continued*

Financial asset portfolio of non-life insurance corporations at end of quarter

The graph below shows that at the end of the September quarter 2011, non-life insurance corporations held \$45.5b in bonds (32.9% of their financial assets), of which \$41.4b was issued by resident corporations, and \$4.1b was issued by non-residents. They also held \$45.9b in equities (33.2% of their total financial assets), \$32.0b of which was issued by resident corporations and \$13.9 issued by non-residents. They also held \$14.3b in deposits (10.3% of total financial assets), and \$12.0b in one name paper (8.7%).

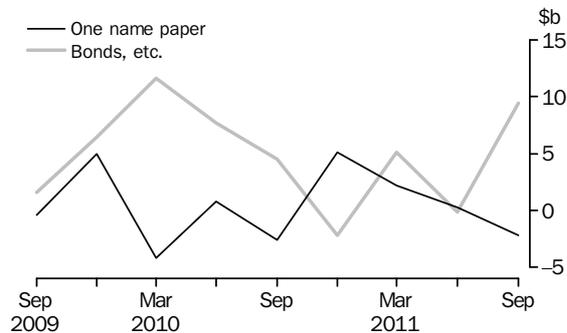
ASSETS OF NON-LIFE INSURANCE CORPS.



Central borrowing authorities net issue of debt securities

During the September quarter 2011, central borrowing authorities issued \$9.4b in bonds and matured \$2.2b of one name paper.

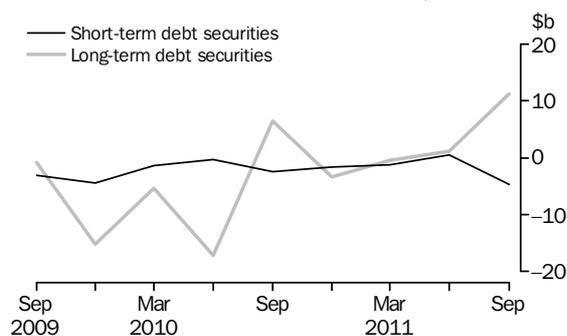
NET ISSUE OF DEBT SECURITIES, Central borrowing authorities



Securitisers' net issue of debt securities

During the September quarter 2011, securitisers matured \$4.7b worth of one name paper and issued \$11.3b worth of bonds.

NET ISSUE OF DEBT SECURITIES, Securitisers



SECTORAL ANALYSIS *continued*

GENERAL GOVERNMENT

Summary

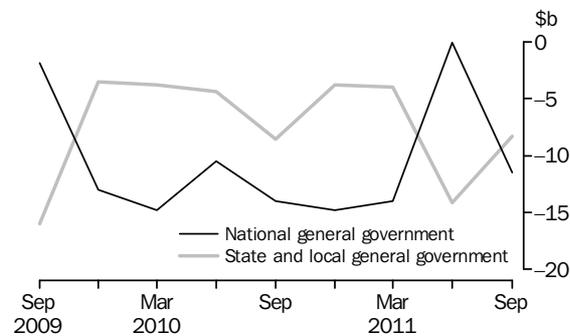
During the September quarter 2011, consolidated general government transactions resulted in a net change in financial position of $-\$19.8\text{b}$.

The net change in financial position for national general government was $-\$11.5\text{b}$. The liability transactions of national general government during the quarter were $\$10.0\text{b}$, with the main contributors being bonds issued in Australia of $\$19.3\text{b}$, and unfunded superannuation claims of $\$1.3\text{b}$. This was partially offset by settlements of other accounts payable $\$9.2\text{b}$ and sales of one name paper of $\$1.9\text{b}$. During the quarter, asset transactions for national general government were $-\$1.5\text{b}$, with the main contributors being equity issues of $\$1.2\text{b}$ and other accounts receivable of $\$8.5\text{b}$. This was offset by settlement of derivatives worth $\$1.6\text{b}$, reduction in deposits accepted by central bank of $\$6.5\text{b}$, and bonds maturities of $\$2.3\text{b}$. At the end of the quarter, national general government had total liabilities of $\$440.6\text{b}$ and total financial assets of $\$237.9\text{b}$.

Transactions in state and local general government financial assets were $\$3.8\text{b}$ in September quarter 2011, with the main contributors being deposits accepted by banks of $\$6.5\text{b}$ and equity issuance by other private non-financial corporations of $\$0.5\text{b}$. This was offset by loans and placements borrowed by central borrowing authorities of $\$3.1\text{b}$. Transactions in total liabilities were $\$12.1\text{b}$, with the main contributors being long term loans and placements of $\$8.3\text{b}$, short term loans and placements of $\$2.9\text{b}$ and unfunded superannuation claims of $\$2.3\text{b}$. These transactions resulted in a net change in financial position of $-\$8.3\text{b}$. At the end of the quarter, state and local general government had total liabilities of $\$236.0\text{b}$ and total financial assets of $\$181.2\text{b}$.

Change in financial position

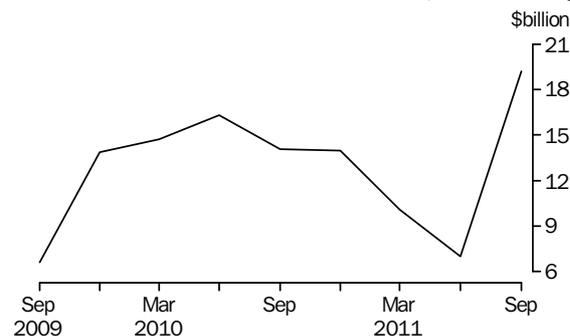
CHANGE IN FINANCIAL POSITION, General government



National government net issue of debt securities

The graph below illustrates the national general government's debt security issuance. The net issuance of treasury bonds was $\$19.2\text{b}$ during the quarter.

NET ISSUE OF DEBT SECURITIES, National general government



SECTORAL ANALYSIS *continued*

HOUSEHOLDS

Summary

Households' change in financial position was \$23.1b during the September quarter 2011. During the quarter, households borrowed a total of \$14.3b in the form of loans. On the asset side, net contributions to life insurance and pension fund reserves were \$18.8. Householders' transactions in deposits were \$22.8b, Net transactions on prepayment of premiums and reserves were \$2.0b, while net claims on unfunded superannuation were \$3.6b. These were offset by sales of equities of \$2.8b.

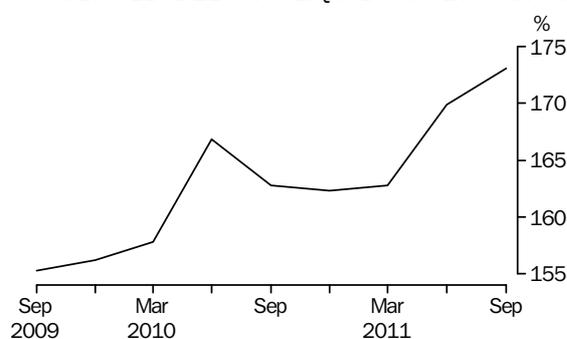
At the end of the quarter, households' stock of financial assets was \$2,519.2b. This was a decrease of \$74.2b from the previous quarter, following net transactions of \$43.9b and valuation decrease of \$118.1b. Major asset holdings were net equity in reserves of \$1,190.8b, deposits of \$668.0b, equities of \$222.2b, unfunded superannuation claims of \$266.1b and other accounts receivable of \$91.4b.

Household net borrowing and debt to liquid asset ratio

Of the net \$14.3b loans borrowed by households during the September quarter 2011, bank loans accounted for \$7.4b, loans from securitisers accounted for \$10.4b, and \$0.3b from state and local public non-financial corporations. These were offset by net loan repayments of \$2.1b to other financial corporations and \$0.4b to other depository corporations.

The graph below illustrates that the debt to liquid assets ratio at the end of September 2011 was at 173.0%, an increase of 3.1 percentage points on revised June 2011 data. The ratio was influenced by an increase of 0.7% in total outstanding household borrowings and a decrease in total liquid assets of 1.1%. The major contributor to the decrease in liquid assets was equities which fell by 13.1%.

HOUSEHOLD DEBT TO LIQUID ASSETS RATIO



Insurance and pension claims

During the September quarter 2011, households' net equity in reserves of pension funds decreased by \$65.2b, made up of \$19.3b in transactions and \$84.5b in valuation decreases, bringing household net equity in pension funds to \$1,132.5b. Net equity in reserves of life insurance corporations decreased by \$3.4b, made up of -\$0.6b transactions and \$2.8b valuation decreases, bringing the household net equity in life insurance to \$53.8b. Net transactions in households' unfunded superannuation claims were \$3.6b and prepayments of premiums and claims against reserves in non life insurance corporations were \$50.1b during the quarter.

SECTORAL ANALYSIS *continued*

REST OF THE WORLD

Summary

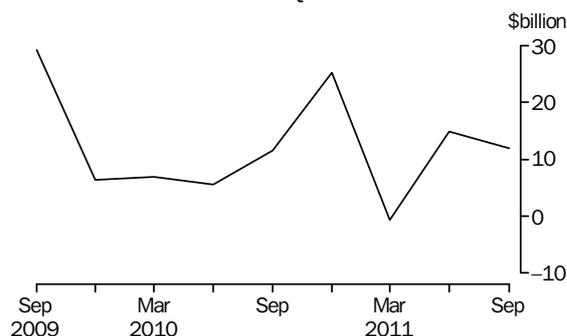
Non-residents had net transactions of \$49.3b in Australian financial assets during the September quarter 2011 and a valuation increase of \$25.6b, resulting in \$2,116.3b of Australian financial assets being held by non-residents, up \$74.9b from the revised June quarter 2011. The main contributors were net issuance of bonds, \$17.5b, of which \$23.0b was issued by national general government, net purchases of equities of \$12.0b, of which \$8.9b was issued by other private non-financial corporations and net of deposits \$7.4b, of which \$8.9b was accepted by Banks. These were partly offset by net redemption of one name paper by National General Government of \$4.0b and a decrease in accounts receivable of \$0.8b.

Australian residents had net transactions of \$41.2b in foreign financial liabilities during the September quarter 2011. The main contributors were long-term loan repayments of \$14.6b, short-term loan repayment of \$4.9b, and unlisted shares and other equity of \$7.7b. These were partly offset by bonds issued offshore by \$10.6b. The total value of foreign assets held by Australian residents increased to \$1,268.0b at the end of the quarter, \$24.2b higher than in June 2011. Of this, \$17.0b were valuation decreases.

Net purchases of equities

During the September quarter 2011, non-residents acquired a net \$12.0b in equities, an increase of \$2.9b compared with the June quarter 2011 estimate.

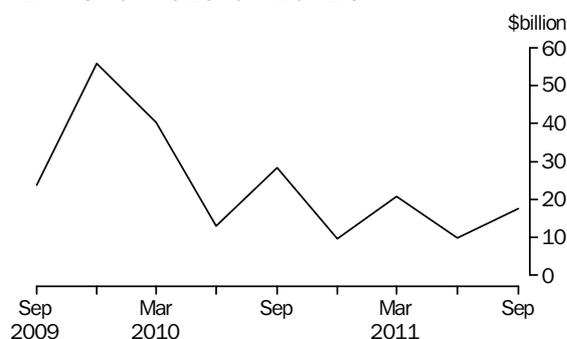
NET PURCHASES OF EQUITY



Net purchases of bonds

Non-residents acquired \$17.5b of Australian bonds during the September quarter 2011, an increase of \$7.7b compared with the June quarter 2011 estimate.

NET PURCHASES OF BONDS



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CREDIT MARKET OUTSTANDINGS, At end of period

	2007-08	2008-09	Dec Qtr 2009	Mar Qtr 2010	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Debt and equity outstandings of the domestic non-financial sectors	3 506.3	3 411.6	3 657.1	3 690.3	3 659.2	3 772.9	3 883.4	3 951.1	3 936.6	3 890.3
<i>Liabilities (including equity) of:</i>										
Private non-financial investment funds	157.3	114.9	133.0	129.7	128.4	133.9	139.9	147.2	147.0	138.6
<i>One name paper held by:</i>	1.5	0.9	0.4	0.5	0.6	0.5	1.0	0.6	1.1	0.3
Banks	0.1	0.1	0.1	0.2	0.3	0.2	0.5	0.3	0.8	0.2
Other depository corporations	0.2	0.1	—	—	—	—	—	—	—	—
Non-money market financial investment funds	1.3	0.8	0.3	0.3	0.3	0.3	0.4	0.3	0.3	0.1
Other financial corporations	—	—	—	—	—	—	—	—	—	—
<i>Bonds, etc. held by:</i>	10.7	9.7	9.3	8.9	9.3	9.5	11.6	9.5	9.6	10.5
Banks	1.2	0.8	0.6	0.6	0.6	0.7	0.6	0.6	0.7	0.6
Other depository corporations	0.7	0.4	0.1	0.1	0.1	—	—	—	0.1	0.1
Pension funds	1.2	1.0	1.2	1.3	1.3	1.0	0.5	0.5	1.0	0.9
Life insurance corporations	1.1	1.3	1.3	1.2	1.3	1.4	1.3	1.7	1.6	1.6
Non-life insurance corporations	1.1	1.2	1.0	1.0	1.1	1.3	1.1	1.1	1.1	1.1
Non-money market financial investment funds	2.4	1.9	2.0	1.9	2.0	2.3	2.2	2.2	2.2	2.4
Securitisers	0.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Households	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Rest of world	2.2	2.6	2.5	2.3	2.3	2.2	5.4	3.0	2.5	3.2
<i>Loans and placements borrowed from:</i>	36.2	29.8	28.7	27.9	27.2	28.3	24.6	28.3	28.5	26.6
Other private non-financial corporations	2.2	1.0	1.0	1.0	1.0	1.3	2.9	3.3	2.8	2.9
Banks	29.5	23.4	23.1	22.2	21.7	21.9	19.9	19.8	20.1	18.1
Other depository corporations	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Non-money market financial investment funds	0.5	—	—	—	—	—	—	—	—	—
Other financial corporations	3.7	5.3	4.5	4.5	4.4	5.0	1.7	5.1	5.5	5.5
<i>Shares and other equity held by:</i>	108.9	74.4	94.7	92.4	91.3	95.6	102.8	108.8	107.8	101.3
Other private non-financial corporations	0.9	0.7	0.8	0.9	0.6	0.7	0.6	0.7	0.7	0.7
Banks	1.1	1.0	0.9	0.8	0.8	0.8	0.9	0.7	0.7	0.8
Other depository corporations	—	—	0.1	—	—	—	0.1	0.1	0.1	0.1
Pension funds	35.1	23.2	25.5	25.6	22.2	25.1	26.8	29.8	29.0	24.9
Life insurance corporations	9.6	7.3	7.2	7.0	6.7	5.2	5.0	5.5	5.4	4.9
Non-life insurance corporations	8.3	7.1	8.4	8.2	7.7	9.3	9.4	9.3	9.5	10.1
Non-money market financial investment funds	13.5	10.2	12.0	11.5	11.6	11.6	14.1	13.3	13.4	11.7
Central borrowing authorities	3.7	4.0	3.6	3.6	4.6	4.6	5.4	6.5	7.1	5.6
Other financial corporations	—	—	—	—	—	—	—	—	—	—
National general government	0.4	0.4	0.3	0.3	0.7	1.1	1.1	1.3	1.3	1.5
Households	13.1	7.1	10.8	8.7	11.3	10.5	10.1	10.9	9.0	9.5
Rest of world	23.0	13.4	25.3	25.7	24.9	26.9	29.2	30.8	31.6	31.4
Other private non-financial corporations	1 919.9	1 722.0	1 857.0	1 846.8	1 759.3	1 831.3	1 903.0	1 920.6	1 858.1	1 764.9
<i>Bills of exchange held by:</i>	111.7	117.6	114.2	111.2	108.1	106.4	102.0	99.7	98.1	97.3
Banks	111.7	117.6	114.2	111.2	108.1	106.4	102.0	99.7	98.1	97.3
<i>One name paper held by:</i>	8.6	4.8	4.4	5.2	5.9	6.2	3.8	2.7	4.0	12.3
Banks	0.2	—	—	0.1	0.1	—	—	—	0.1	0.7
Other depository corporations	0.2	—	—	0.1	0.1	0.1	0.1	—	—	0.3
Pension funds	0.4	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.3	1.1
Life insurance corporations	0.2	0.1	—	0.2	0.1	0.2	0.3	0.2	0.4	1.1
Non-life insurance corporations	0.1	—	—	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Money market financial investment funds	—	—	—	—	—	—	0.4	0.2	0.4	0.7
Non-money market financial investment funds	1.7	0.6	0.7	0.9	0.7	0.6	0.5	0.3	0.4	1.3
Central borrowing authorities	0.1	—	0.1	0.2	0.2	0.2	0.2	0.1	0.2	0.5
Rest of world	5.7	3.9	3.3	3.4	4.5	4.7	1.8	1.6	2.0	6.4

— nil or rounded to zero (including null cells)

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

	2007-08	2008-09	Dec Qtr 2009	Mar Qtr 2010	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
Other private non-financial corporations	1 919.9	1 722.0	1 857.0	1 846.8	1 759.3	1 831.3	1 903.0	1 920.6	1 858.1	1 764.9
Bonds, etc. held by:	99.2	135.5	139.5	138.6	143.5	145.5	139.6	145.1	146.6	152.0
Private non-financial investment funds	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3
State and local public non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Central bank	—	0.2	0.1	—	—	—	0.1	—	—	—
Banks	2.1	2.5	2.3	3.4	3.0	3.1	2.8	2.9	3.4	2.8
Other depository corporations	1.5	1.4	0.6	1.1	1.2	1.3	np	np	np	np
Pension funds	2.6	3.5	3.3	3.9	4.0	3.0	2.7	3.7	2.6	2.0
Life insurance corporations	1.2	1.3	1.1	1.4	1.5	1.4	1.3	1.2	1.2	1.0
Non-life insurance corporations	1.8	1.5	1.2	1.0	1.0	1.1	1.0	1.0	1.0	1.0
Money market financial investment funds	0.9	0.6	0.6	0.5	0.5	0.5	np	np	np	np
Non-money market financial investment funds	11.4	9.5	10.5	9.7	10.1	10.9	11.7	11.7	12.0	12.7
Central borrowing authorities	0.5	0.3	0.3	0.2	0.2	0.1	0.1	0.1	0.1	—
Securitisers	1.2	0.4	0.4	0.4	0.3	0.2	0.2	0.2	0.2	0.2
Other financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	—	—	—
National general government	—	—	0.3	0.4	0.5	0.5	0.5	0.5	0.5	0.4
State and local general government	—	—	—	—	—	—	—	—	—	—
Rest of world	75.6	114.0	118.6	116.2	121.0	122.8	118.2	122.7	124.5	130.6
Loans and placements borrowed from:	583.1	574.5	549.1	543.3	537.9	534.1	536.7	542.3	538.3	556.8
Private non-financial investment funds	9.6	9.0	7.8	8.6	8.5	8.7	8.7	8.4	8.0	7.9
Banks	350.8	352.9	343.9	339.3	336.7	334.2	337.9	346.0	342.5	348.6
Other depository corporations	68.6	59.2	51.1	51.7	48.6	48.3	47.0	46.0	43.7	44.3
Pension funds	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Life insurance corporations	2.5	2.1	2.3	2.0	1.8	1.8	2.0	1.5	1.6	1.4
Non-life insurance corporations	1.4	0.9	0.9	1.0	1.3	1.5	1.5	1.1	1.9	2.0
Non-money market financial investment funds	18.4	17.8	17.2	17.0	17.0	16.7	16.3	12.7	12.5	12.3
Central borrowing authorities	—	—	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Securitisers	18.6	16.3	14.6	13.5	12.2	11.7	13.3	12.5	13.2	12.8
Other financial corporations	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.2
National general government	1.0	0.9	0.8	0.7	0.8	0.7	0.6	0.6	0.6	0.6
State and local general government	0.6	0.7	0.7	0.7	0.7	1.0	0.7	1.6	0.7	0.7
Rest of world(a)	111.1	114.1	109.4	108.3	109.9	109.0	108.0	111.2	113.0	125.4
Shares and other equity held by:	1 117.4	889.6	1 049.7	1 048.4	963.9	1 039.2	1 120.9	1 130.8	1 071.1	946.4
Private non-financial investment funds	0.7	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
National public non-financial corporations	0.5	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Banks	22.4	17.6	17.1	14.1	14.0	15.0	15.7	11.5	10.8	10.5
Other depository corporations	1.7	1.1	1.2	0.8	0.8	0.6	1.1	0.9	0.9	0.8
Pension funds	221.8	170.9	223.0	219.9	202.5	235.3	259.2	270.1	246.6	204.3
Life insurance corporations	16.0	11.9	14.0	13.7	12.1	13.4	13.3	13.2	12.4	8.9
Non-life insurance corporations	26.2	15.0	17.1	16.8	13.7	15.5	16.2	17.2	14.0	11.2
Non-money market financial investment funds	119.0	90.4	110.9	109.3	90.9	100.7	108.6	108.1	99.2	81.0
Other financial corporations	56.8	20.8	34.1	34.1	25.1	21.9	25.0	25.0	20.1	17.0
National general government	11.5	9.8	9.0	8.4	8.2	7.7	7.2	6.7	5.5	4.3
State and local general government	0.4	0.3	0.3	0.3	0.3	0.3	2.6	3.0	3.1	2.9
Households	154.3	102.4	108.6	107.6	95.4	99.3	103.1	103.1	98.0	81.7
Rest of world	486.0	448.7	513.8	522.6	500.4	528.9	568.3	571.1	559.5	523.0
National public non-financial corporations	1.6	1.6	1.5	1.3	1.3	1.2	1.2	1.2	1.3	1.3
Bills of exchange held by:	0.1	—	—	—	—	—	—	—	—	—
Banks	0.1	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) These estimates include a residual balancing item and should be used with caution.

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

	2007-08	2008-09	Dec Qtr 2009	Mar Qtr 2010	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
National public non-financial corporations	1.6	1.6	1.5	1.3	1.3	1.2	1.2	1.2	1.3	1.3
One name paper held by:	0.1	—	—	—	—	—	0.1	0.1	0.1	0.1
Pension funds	—	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	0.1	0.1	0.1	0.1
Bonds, etc. held by:	1.1	1.3	1.3	1.0						
Banks	0.3	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Life insurance corporations	0.2	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Non-life insurance corporations	0.1	0.1	0.1	—	0.1	0.1	0.1	0.1	0.1	—
Non-money market financial investment funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Loans and placements borrowed from:	0.4	0.2	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Banks	0.2	—	—	0.1	0.1	—	0.1	—	—	—
Life insurance corporations	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local public non-financial corporations	62.6	84.3	90.9	93.4	98.2	101.4	99.7	100.2	98.9	102.8
Bills of exchange held by:	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Banks	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Loans and placements borrowed from:	62.6	84.2	90.8	93.2	98.0	101.3	99.5	100.0	98.7	102.6
Other private non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Banks	1.2	1.4	1.7	1.9	2.4	2.9	2.4	2.9	1.9	2.0
Pension funds	0.2	0.5	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3
Central borrowing authorities	61.0	82.2	88.6	90.8	95.2	98.0	96.7	96.7	96.4	100.1
National general government	60.3	104.9	125.4	140.2	159.0	171.0	182.9	195.2	204.5	230.2
Bills of exchange held by:	0.3	0.6	0.6	0.6	0.7	0.6	0.6	0.7	0.7	0.7
Banks	0.3	0.6	0.6	0.6	0.7	0.6	0.6	0.7	0.7	0.7
One name paper held by:	—	16.7	10.9	10.7	11.0	17.1	17.9	14.7	16.1	14.2
Central bank	—	—	1.2	0.7	2.0	1.5	2.4	0.1	—	0.3
Banks	—	11.0	5.1	4.3	1.9	6.1	5.1	3.5	3.0	3.8
Other depository corporations	—	0.1	—	—	0.5	0.3	0.1	np	np	np
Pension funds	—	0.8	0.5	0.6	0.1	0.2	0.1	0.3	0.1	0.1
Life insurance corporations	—	2.6	1.3	1.6	0.6	0.5	0.2	np	np	np
Non-money market financial investment funds	—	0.8	0.6	0.6	0.3	0.6	0.4	0.7	0.5	0.5
Other financial corporations	—	—	—	—	—	—	—	—	—	—
Rest of world	—	1.4	2.2	2.7	5.5	7.8	9.5	9.2	11.2	7.2
Bonds, etc. held by:	58.6	86.2	112.5	127.4	145.9	152.0	163.3	178.5	186.4	214.2
Central bank	1.1	2.8	2.7	4.3	2.8	3.6	5.9	4.5	4.5	4.3
Banks	1.5	11.0	12.7	11.0	15.0	11.0	10.7	14.2	19.6	20.5
Other depository corporations	1.9	0.7	1.4	2.0	2.0	2.3	2.4	4.4	3.1	3.1
Pension funds	4.5	5.8	7.9	6.9	8.7	8.9	10.1	11.1	9.6	10.8
Life insurance corporations	3.1	3.5	3.6	4.3	3.6	3.8	4.5	5.0	5.3	4.8
Non-life insurance corporations	5.5	5.7	8.1	5.7	6.5	7.2	7.5	8.4	7.9	8.5
Non-money market financial investment funds	3.9	4.0	3.2	2.8	5.3	3.3	3.1	3.1	3.2	2.1
Central borrowing authorities	0.6	0.7	0.9	1.2	1.0	1.0	0.9	1.8	0.8	1.0
Rest of world	36.6	52.0	72.0	89.1	100.9	110.9	118.1	126.0	132.4	159.1
Loans and placements borrowed from:	1.3	1.3	1.4	1.5	1.4	1.2	1.2	1.3	1.3	1.1
Banks	0.4	0.4	0.5	0.7	0.6	0.5	0.5	0.6	0.7	0.5
Non-life insurance corporations	0.9	1.0	0.8	0.8	0.8	0.7	0.7	0.7	0.6	0.7

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

	2007-08	2008-09	Dec Qtr 2009	Mar Qtr 2010	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
State and local general government	49.9	55.9	66.8	72.5	77.6	81.9	80.2	87.3	98.4	109.6
<i>Bills of exchange held by:</i>	0.6	0.7	0.7	0.7	0.7	0.6	0.7	0.6	0.6	0.6
Banks	0.6	0.7	0.7	0.7	0.7	0.6	0.7	0.6	0.6	0.6
<i>One name paper held by:</i>	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other depository corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
<i>Bonds, etc. held by:</i>	0.5	0.6	0.6	0.6	0.8	0.8	0.9	0.8	0.9	1.2
Pension funds	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.6
Life insurance corporations	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.6
<i>Loans and placements borrowed from:</i>	48.5	54.3	65.3	71.0	75.8	80.2	78.4	85.5	96.6	107.6
Banks	12.9	9.2	12.0	13.2	12.4	12.4	12.2	12.6	15.3	17.0
Pension funds	0.1	0.2	0.3	0.3	0.3	0.1	0.1	0.1	0.1	0.1
Central borrowing authorities	35.0	44.4	52.6	56.8	62.7	67.2	65.7	72.5	80.8	90.1
Other financial corporations	0.4	0.4	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.2
Households	0.1	0.1	0.1	0.3	0.1	0.2	0.2	0.2	0.2	0.2
Households	1 254.7	1 328.1	1 382.4	1 406.5	1 435.4	1 452.2	1 476.4	1 499.5	1 528.5	1 542.9
<i>Bills of exchange held by:</i>	25.5	27.2	27.1	27.0	26.7	26.4	25.8	25.2	24.8	24.3
Banks	25.5	27.2	27.1	27.0	26.7	26.4	25.8	25.2	24.8	24.3
<i>Loans and placements borrowed from:</i>	1 229.2	1 300.9	1 355.2	1 379.4	1 408.7	1 425.8	1 450.7	1 474.4	1 503.7	1 518.5
State and local public non-financial corporations	0.8	1.5	1.7	1.8	1.9	1.9	2.1	2.0	1.7	2.0
Banks	847.6	881.5	944.0	976.9	1 010.6	1 024.2	1 050.8	1 075.7	1 099.0	1 108.0
Other depository corporations	104.6	104.3	106.1	105.1	108.5	110.2	112.8	117.3	118.7	116.2
Pension funds	—	—	—	—	—	0.1	0.1	0.1	—	—
Life insurance corporations	0.4	0.4	0.3	0.5	0.3	0.3	0.3	0.3	0.3	0.3
Non-life insurance corporations	0.5	0.8	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Non-money market financial investment funds	1.3	0.8	0.7	0.7	0.6	0.6	0.6	0.6	0.5	0.5
Central borrowing authorities	—	—	—	—	—	—	—	—	—	—
Securitisers	244.9	283.1	273.4	264.2	256.2	258.0	254.5	249.3	254.1	264.5
Other financial corporations	14.3	11.6	11.5	11.3	11.0	10.7	10.5	10.3	10.1	8.0
National general government	13.6	15.5	15.6	17.1	17.6	17.9	17.4	17.1	17.3	17.1
Rest of world	1.2	1.4	1.4	1.3	1.3	1.3	1.2	1.2	1.2	1.3

— nil or rounded to zero (including null cells)

DEMAND FOR CREDIT, Net transactions during period

	2009-10	2010-11	Dec Qtr 2009	Mar Qtr 2010	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Funds raised on conventional credit markets by domestic non-financial sectors	233.1	231.6	59.5	50.0	61.1	53.9	53.2	67.9	56.6	72.8
<i>Liabilities (including equity) of:</i>										
Private non-financial investment funds	0.1	12.2	-1.0	-1.6	1.4	3.0	2.4	3.9	2.9	-1.5
<i>One name paper held by:</i>	0.3	-0.3	—	0.1	0.8	-0.3	-0.1	-0.4	0.5	-0.8
Banks	0.2	0.4	—	0.1	0.1	-0.1	0.3	-0.3	0.5	-0.6
Other depository corporations	-0.1	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	-0.5	0.1	—	—	—	—	0.2	-0.1	—	-0.2
Other financial corporations	—	—	—	—	—	—	—	—	—	—
<i>Bonds, etc. held by:</i>	-0.7	0.7	-0.1	-0.3	0.2	0.3	2.4	-2.1	0.1	0.5
Banks	-0.1	—	—	0.1	—	0.1	-0.1	—	—	—
Other depository corporations	-0.4	—	-0.2	-0.1	—	—	—	—	—	—
Pension funds	0.2	-0.3	—	0.1	—	-0.3	-0.4	-0.1	0.5	-0.1
Life insurance corporations	-0.1	0.3	—	-0.1	0.1	0.1	-0.1	0.4	-0.1	—
Non-life insurance corporations	-0.1	—	0.1	—	0.1	0.2	-0.2	—	—	—
Non-money market financial investment funds	—	0.2	-0.1	-0.1	0.1	0.3	-0.1	—	—	0.2
Securitisers	—	—	—	—	—	—	—	—	—	—
Households	—	—	—	—	—	—	—	—	—	—
Rest of world	-0.1	0.6	—	-0.1	—	—	3.4	-2.4	-0.4	0.4
<i>Loans and placements borrowed from:</i>	-2.2	1.5	-1.1	-0.7	-0.6	1.1	-3.7	3.7	0.4	-1.9
Other private non-financial corporations	—	1.8	—	—	—	0.3	1.6	0.4	-0.5	—
Banks	-1.8	-1.6	-1.0	-0.8	-0.6	0.3	-2.1	-0.2	0.4	-2.0
Other depository corporations	—	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
Other financial corporations	-0.9	1.1	-0.3	—	-0.1	0.6	-3.3	3.4	0.4	—
<i>Shares and other equity held by:</i>	2.7	10.4	0.3	-0.7	0.9	1.9	3.8	2.7	2.0	0.7
Other private non-financial corporations	-0.1	—	-0.5	0.1	—	—	—	—	—	0.1
Banks	—	-0.1	—	—	—	-0.1	0.1	-0.1	—	0.1
Other depository corporations	—	0.1	—	—	—	—	0.1	—	—	—
Pension funds	-8.1	4.5	-1.9	-0.9	-1.9	1.8	1.4	1.1	0.2	-1.5
Life insurance corporations	-0.8	-1.7	-0.1	-0.2	—	-1.6	-0.2	0.1	—	—
Non-life insurance corporations	-0.3	0.8	—	—	-0.3	0.5	0.3	-0.3	0.3	0.7
Non-money market financial investment funds	-0.6	0.5	0.1	-0.4	0.4	0.2	0.6	-0.7	0.4	-0.3
Central borrowing authorities	-0.3	0.1	-0.1	-0.1	—	—	—	0.1	—	—
Other financial corporations	—	—	—	—	—	—	—	—	—	—
National general government	0.3	0.7	-0.1	—	0.5	0.3	0.1	0.2	0.1	0.2
Households	2.0	-0.6	—	-1.1	2.2	-0.7	-0.4	1.5	-1.0	1.1
Rest of world	10.2	6.1	2.8	1.8	—	1.5	1.9	0.8	1.9	0.4
Other private non-financial corporations	40.4	68.1	15.3	4.9	5.7	18.6	17.1	23.6	8.8	28.3
<i>Bills of exchange held by:</i>	-9.5	-9.9	-2.4	-3.0	-3.1	-1.7	-4.4	-2.3	-1.5	-0.9
Banks	-9.5	-9.9	-2.4	-3.0	-3.1	-1.7	-4.4	-2.3	-1.5	-0.9
<i>One name paper held by:</i>	-0.7	-1.1	-2.6	1.0	—	0.5	-1.8	-1.1	1.3	8.3
Banks	0.1	—	-0.2	0.1	—	-0.1	—	—	0.1	0.6
Other depository corporations	0.1	-0.1	—	—	—	—	—	-0.1	—	0.2
Pension funds	—	0.2	-0.1	—	—	0.1	—	-0.1	0.2	0.7
Life insurance corporations	—	0.3	-0.1	0.1	—	0.1	0.1	-0.1	0.2	0.7
Non-life insurance corporations	0.1	—	-0.1	0.1	—	—	—	—	—	0.1
Money market financial investment funds	—	0.4	—	—	—	—	0.4	-0.2	0.2	0.4
Non-money market financial investment funds	0.1	-0.3	-0.4	0.2	-0.3	-0.1	—	-0.3	0.1	0.9
Central borrowing authorities	0.2	0.1	-0.1	0.1	—	0.1	—	-0.1	0.1	0.3
Rest of world	-1.3	-1.6	-1.7	0.4	0.3	0.4	-2.2	-0.2	0.4	4.4

— nil or rounded to zero (including null cells)

DEMAND FOR CREDIT, Net transactions during period *continued*

	2009-10	2010-11	Dec Qtr 2009	Mar Qtr 2010	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
Other private non-financial corporations cont.	40.4	68.1	15.3	4.9	5.7	18.6	17.1	23.6	8.8	28.3
Bonds, etc. held by:	13.7	20.4	5.6	3.6	1.2	9.1	0.9	6.6	3.8	-3.7
Private non-financial investment funds	—	—	—	—	—	—	—	—	—	—
State and local public non-financial corporations	—	—	—	—	—	—	—	—	—	—
Central bank	-0.2	—	0.1	-0.1	—	—	0.1	-0.1	—	—
Banks	0.3	0.4	-0.1	1.0	-0.4	0.1	-0.3	0.2	0.4	—
Other depository corporations	-0.3	0.1	-0.5	0.4	0.1	0.1	np	np	np	np
Pension funds	0.1	-1.2	-0.2	0.4	—	-0.9	-0.3	1.1	-1.1	—
Life insurance corporations	0.1	-0.2	—	0.2	—	-0.1	-0.1	-0.1	0.1	—
Non-life insurance corporations	-0.6	-0.1	—	-0.2	—	—	-0.1	—	—	—
Money market financial investment funds	-0.3	—	—	-0.1	-0.1	—	np	np	np	np
Non-money market financial investment funds	-0.3	2.2	-0.6	-1.2	0.2	0.8	0.8	0.2	0.4	—
Central borrowing authorities	-0.3	—	—	-0.1	-0.1	—	—	—	—	—
Securitisers	-0.1	-0.1	—	—	-0.1	-0.1	—	—	—	—
Other financial corporations	—	—	—	—	—	—	—	—	—	—
National general government	0.4	-0.1	—	0.1	0.1	—	-0.1	—	—	—
State and local general government	—	—	—	—	—	—	—	—	—	—
Rest of world	14.6	20.5	6.9	3.1	1.4	9.2	2.1	5.2	4.0	-3.7
Loans and placements borrowed from:	-31.1	0.7	-5.1	-6.9	-5.9	1.3	-1.2	6.2	-5.6	17.6
Private non-financial investment funds	-0.5	-0.5	-0.7	0.9	-0.2	0.2	—	-0.3	-0.4	-0.1
Banks	-16.1	5.6	-1.1	-4.0	-2.8	-2.2	3.6	7.8	-3.6	6.1
Other depository corporations	-9.5	-4.2	-3.0	0.7	-2.5	-0.2	-0.8	-1.4	-1.8	0.2
Pension funds	—	—	—	—	—	—	—	—	—	—
Life insurance corporations	-0.4	-0.1	0.6	-0.3	-0.2	0.1	0.2	-0.5	0.1	-0.1
Non-life insurance corporations	0.4	0.5	-0.3	0.1	0.3	0.2	—	-0.4	0.7	0.2
Non-money market financial investment funds	-0.9	-1.1	-0.4	-0.2	—	-0.3	-0.4	-0.2	-0.2	-0.2
Central borrowing authorities	0.1	0.1	—	0.1	—	—	0.1	—	—	—
Securitisers	-4.0	1.1	—	-1.1	-1.3	-0.5	1.7	-0.8	0.7	-0.4
Other financial corporations	—	—	—	—	—	—	—	—	—	—
National general government	-0.2	-0.2	—	-0.1	—	-0.1	-0.1	—	—	—
State and local general government	—	—	—	—	—	0.3	-0.3	0.9	-0.9	—
Rest of world(a)	0.2	-0.4	-0.1	-3.0	0.8	3.7	-5.1	1.2	-0.2	11.9
Shares and other equity held by:	67.8	58.0	19.7	10.1	13.5	9.4	23.5	14.2	10.9	6.9
Private non-financial investment funds	—	—	—	—	—	—	—	—	—	—
National public non-financial corporations	—	—	—	—	—	—	—	—	—	—
Banks	0.3	-0.7	—	-0.2	0.4	-0.8	0.7	-0.6	—	0.2
Other depository corporations	0.1	0.2	0.1	-0.4	0.3	-0.3	0.5	-0.1	0.1	—
Pension funds	16.2	35.3	-5.1	-2.7	13.4	9.4	11.2	9.2	5.5	3.6
Life insurance corporations	0.7	-0.6	-0.3	—	0.6	-0.2	-1.0	0.1	0.5	-1.5
Non-life insurance corporations	2.2	-2.3	3.7	0.1	-1.4	0.2	-1.3	0.7	-1.9	-1.0
Non-money market financial investment funds	11.6	-3.4	7.7	3.8	-0.3	0.7	-5.1	0.9	0.1	-1.9
Other financial corporations	10.1	-12.5	8.9	3.1	-4.3	-6.0	-4.3	—	-2.2	1.1
National general government	-0.7	-2.3	0.7	0.6	0.4	0.6	-0.7	-2.0	-0.2	-0.2
State and local general government	—	2.9	—	—	—	—	2.1	0.4	0.4	0.5
Households	-1.2	-5.2	1.9	0.7	-2.8	-2.4	-1.4	0.4	-1.8	-2.7
Rest of world	28.3	46.3	2.1	5.0	7.1	8.2	22.7	5.1	10.3	8.9
National public non-financial corporations	-0.3	-0.1	—	-0.2	-0.1	-0.1	—	-0.1	0.1	—
Bills of exchange held by:	—	—	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) These estimates include a residual balancing item and should be used with caution.

	2009-10	2010-11	Dec Qtr 2009	Mar Qtr 2010	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
National public non-financial corporations	-0.3	-0.1	—	-0.2	-0.1	-0.1	—	-0.1	0.1	—
<i>One name paper held by:</i>	—	—	—	—	—	—	—	—	—	—
Pension funds	—	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
<i>Bonds, etc. held by:</i>	-0.3	—	—	-0.3	—	—	—	—	—	—
Banks	-0.1	—	—	-0.1	—	—	—	—	—	—
Pension funds	—	—	—	—	—	—	—	—	—	—
Life insurance corporations	-0.1	—	—	-0.1	—	—	—	—	—	—
Non-life insurance corporations	—	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
Rest of world	—	—	—	—	—	—	—	—	—	—
<i>Loans and placements borrowed from:</i>	—	—	—	0.1	-0.1	-0.1	—	—	0.1	—
Banks	0.1	-0.2	—	0.1	—	-0.1	—	-0.1	—	—
Life insurance corporations	—	0.1	—	—	—	—	—	—	0.1	—
State and local public non-financial corporations	13.9	0.7	3.4	2.4	4.8	3.2	-1.7	0.5	-1.3	3.9
<i>Bills of exchange held by:</i>	—	—	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—	—	—
<i>Loans and placements borrowed from:</i>	13.8	0.7	3.3	2.4	4.8	3.2	-1.7	0.5	-1.3	3.9
Other private non-financial corporations	—	—	—	—	—	—	—	—	—	0.1
Banks	0.9	-0.5	0.2	0.2	0.5	0.5	-0.5	0.5	-1.0	0.1
Pension funds	-0.1	-0.1	-0.1	—	—	-0.1	—	—	—	—
Central borrowing authorities	12.9	1.2	3.2	2.2	4.3	2.8	-1.3	—	-0.3	3.7
National general government	51.6	45.1	14.1	14.8	16.2	13.8	14.0	10.3	7.0	17.1
<i>Bills of exchange held by:</i>	—	0.1	—	—	—	—	—	0.1	—	—
Banks	—	0.1	—	—	—	—	—	0.1	—	—
<i>One name paper held by:</i>	-5.7	5.1	-1.0	-0.2	0.3	6.1	0.8	-3.2	1.4	-1.9
Central bank	2.0	-2.0	0.4	-0.5	1.3	-0.5	0.9	-2.3	-0.1	0.3
Banks	-9.2	1.1	-2.4	-0.7	-2.5	4.2	-1.0	-1.6	-0.5	0.9
Other depository corporations	0.5	-0.4	—	—	0.5	-0.2	-0.2	np	np	np
Pension funds	-0.6	0.1	—	0.1	-0.4	0.1	-0.1	0.2	-0.1	—
Life insurance corporations	-2.1	-0.3	—	0.3	-1.0	-0.1	-0.2	np	np	np
Non-money market financial investment funds	-0.3	0.2	0.1	—	-0.2	0.3	-0.2	0.3	-0.2	—
Other financial corporations	—	—	—	—	—	—	—	—	—	—
Rest of world	4.0	5.8	0.8	0.5	2.7	2.3	1.7	-0.3	2.1	-4.0
<i>Bonds, etc. held by:</i>	57.2	40.1	14.9	14.9	16.0	8.0	13.2	13.3	5.6	19.2
Central bank	—	1.2	1.3	1.7	-1.5	0.9	2.1	-1.6	-0.2	-0.6
Banks	3.6	3.3	3.9	-1.6	3.8	-3.8	-0.6	2.9	4.8	-0.9
Other depository corporations	1.4	0.8	1.3	0.6	—	0.4	—	1.8	-1.4	-0.3
Pension funds	2.7	—	-0.4	-0.9	1.7	0.3	1.0	0.5	-1.8	0.3
Life insurance corporations	-0.1	1.4	0.3	0.8	-0.8	0.3	0.6	0.3	0.2	-0.9
Non-life insurance corporations	0.6	0.7	2.5	-2.3	0.7	0.8	0.1	0.6	-0.8	-0.2
Non-money market financial investment funds	1.2	-2.3	-2.0	-0.3	2.5	-1.9	-0.3	-0.1	—	-1.3
Central borrowing authorities	0.4	-0.3	0.4	0.3	-0.2	—	-0.1	0.8	-1.0	0.1
Rest of world	47.9	35.4	7.9	16.6	9.9	11.0	10.4	8.1	5.9	23.0
<i>Loans and placements borrowed from:</i>	0.2	-0.2	0.2	0.1	—	-0.2	-0.1	0.1	—	-0.2
Banks	0.3	0.1	0.2	0.1	—	-0.1	—	0.1	0.1	-0.2
Non-life insurance corporations	-0.2	-0.2	—	-0.1	—	-0.1	-0.1	—	—	—

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

DEMAND FOR CREDIT, Net transactions during period *continued*

	2009-10	2010-11	Dec Qtr 2009	Mar Qtr 2010	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
State and local general government	21.8	20.7	-0.3	5.7	5.1	4.3	-1.7	7.0	11.1	11.2
<i>Bills of exchange held by:</i>	—	—	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—	—	—
<i>One name paper held by:</i>	—	—	—	—	—	—	—	—	—	—
Other depository corporations	—	—	—	—	—	—	—	—	—	—
<i>Bonds, etc. held by:</i>	0.2	—	—	—	0.2	—	—	—	—	0.3
Pension funds	0.1	—	—	—	0.1	—	—	—	—	0.1
Life insurance corporations	0.1	—	—	—	0.1	—	—	—	—	0.1
<i>Loans and placements borrowed from:</i>	21.5	20.8	-0.3	5.7	4.8	4.3	-1.7	7.1	11.1	11.0
Banks	3.2	3.0	-1.9	1.3	-0.9	0.1	-0.2	0.4	2.7	1.7
Pension funds	0.1	-0.2	0.1	—	—	-0.2	—	—	—	—
Central borrowing authorities	18.3	18.1	1.5	4.2	5.9	4.4	-1.4	6.7	8.4	9.3
Other financial corporations	-0.1	—	0.1	—	-0.1	—	—	—	—	—
Households	0.1	—	—	0.2	-0.1	—	—	—	—	—
Households	105.6	84.6	28.0	23.9	28.0	11.0	23.1	22.6	27.9	13.8
<i>Bills of exchange held by:</i>	-0.5	-2.0	-0.2	-0.1	-0.3	-0.3	-0.7	-0.6	-0.4	-0.4
Banks	-0.5	-2.0	-0.2	-0.1	-0.3	-0.3	-0.7	-0.6	-0.4	-0.4
<i>Loans and placements borrowed from:</i>	106.2	86.6	28.2	24.0	28.4	11.3	23.8	23.2	28.3	14.2
State and local public non-financial corporations	0.4	-0.1	0.1	0.1	0.1	—	0.2	-0.1	-0.2	0.3
Banks	129.3	88.6	37.2	33.2	33.5	13.7	26.6	24.9	23.4	7.4
Other depository corporations	4.4	4.6	6.2	-1.1	3.5	-3.8	2.6	4.5	1.3	-0.4
Pension funds	—	0.1	—	—	—	0.1	—	—	—	—
Life insurance corporations	—	—	—	0.2	-0.2	—	—	—	—	—
Non-life insurance corporations	-0.2	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
Central borrowing authorities	—	—	—	—	—	—	—	—	—	—
Securitisers	-26.9	-2.1	-14.5	-9.2	-8.0	1.8	-3.5	-5.2	4.8	10.4
Other financial corporations	-0.7	-1.0	0.3	-0.3	-0.3	-0.3	-0.3	-0.2	-0.2	-2.1
National general government	2.5	-0.9	-0.4	1.7	0.3	0.5	-1.1	-0.1	-0.2	-0.8
Rest of world	-2.4	-2.4	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6

— nil or rounded to zero (including null cells)

FINANCIAL ASSETS AND LIABILITIES OF PRIVATE NON-FINANCIAL INVESTMENT FUNDS (a)

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-4.5	-123.6	-3.5	-129.6	-3.8	-130.7	5.4	-119.7
Total financial assets	-0.3	25.4	-0.2	24.9	-0.8	23.9	3.8	27.0
<i>Deposits accepted by:</i>	<i>-0.4</i>	<i>2.7</i>	<i>-0.1</i>	<i>2.6</i>	<i>-0.7</i>	<i>1.8</i>	<i>-0.1</i>	<i>1.7</i>
Banks	-0.4	2.7	-0.1	2.6	-0.7	1.8	-0.1	1.7
<i>One name paper issued by:</i>	<i>—</i>	<i>0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>—</i>	<i>0.1</i>	<i>-0.1</i>	<i>—</i>
Banks	—	0.1	-0.1	0.1	—	0.1	-0.1	—
<i>Bonds, etc. issued by:</i>	<i>0.1</i>	<i>0.9</i>	<i>—</i>	<i>0.9</i>	<i>—</i>	<i>0.9</i>	<i>-0.1</i>	<i>1.0</i>
Other private non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.3
Securitisers	—	0.2	—	0.2	—	0.2	—	0.2
Rest of world	0.1	0.5	—	0.4	—	0.5	-0.1	0.5
<i>Loans and placements borrowed by:</i>	<i>0.2</i>	<i>11.1</i>	<i>-0.2</i>	<i>10.8</i>	<i>—</i>	<i>10.7</i>	<i>-0.1</i>	<i>10.5</i>
Other private non-financial corporations	—	8.7	-0.3	8.4	-0.4	8.0	-0.1	7.9
Rest of world	0.2	2.3	0.1	2.4	0.4	2.7	-0.1	2.6
<i>Equities issued by:</i>	<i>-0.1</i>	<i>10.1</i>	<i>—</i>	<i>10.4</i>	<i>—</i>	<i>10.2</i>	<i>4.3</i>	<i>13.7</i>
Other private non-financial corporations	—	0.3	—	0.3	—	0.3	—	0.4
Non-money market financial investment funds	0.3	7.3	-0.2	7.2	0.1	7.2	3.9	10.7
Rest of world	-0.4	2.4	0.2	2.7	-0.1	2.6	0.3	2.6
<i>Other accounts receivable</i>	<i>—</i>	<i>0.6</i>	<i>0.1</i>	<i>0.2</i>	<i>—</i>	<i>0.2</i>	<i>-0.1</i>	<i>0.1</i>
Total liabilities	4.2	149.0	3.2	154.5	3.0	154.6	-1.6	146.7
One name paper issued in Australia	0.5	1.0	-0.4	0.6	0.5	1.1	-0.8	0.3
One name paper issued offshore	-0.6	—	—	—	—	—	—	—
Bonds, etc. issued in Australia	-1.0	6.2	0.3	6.6	0.5	7.1	—	7.3
Bonds, etc. issued offshore	3.4	5.4	-2.4	3.0	-0.4	2.5	0.4	3.2
Short term loans and placements	-0.4	4.0	—	4.0	0.1	4.1	-0.4	3.7
Long term loans and placements	-3.3	20.5	3.8	24.3	0.3	24.5	-1.5	22.9
Listed shares and other equity	3.2	67.9	1.2	70.2	1.2	68.1	0.5	66.8
Unlisted shares and other equity	0.6	34.9	1.5	38.6	0.8	39.6	0.3	34.4
Other accounts payable	1.8	9.1	-0.7	7.3	0.1	7.6	-0.1	8.0

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	11.9	-1 127.8	3.6	-1 132.8	0.2	-1 076.9	-4.7	-976.1
Total financial assets	25.8	914.8	12.1	922.5	12.3	913.8	30.5	933.4
Currency accepted by:	0.3	23.2	0.1	23.3	—	23.3	0.4	23.8
Central bank(b)	0.3	21.5	0.1	21.6	—	21.6	0.5	22.1
National general government(c)	—	1.6	—	1.6	—	1.6	—	1.6
Rest of world	—	0.1	—	0.1	—	0.1	—	0.1
Deposits accepted by:	22.2	352.8	3.8	358.2	6.7	364.6	12.1	378.6
Banks	29.3	288.5	0.8	291.1	14.1	305.2	11.9	318.5
Other depository corporations	-4.5	57.6	2.4	60.1	-6.5	53.6	-0.5	53.0
Rest of world	-2.6	6.6	0.6	7.0	-0.9	5.9	0.7	7.2
Holdings of bill of exchange accepted by:	-0.9	1.1	2.2	3.2	0.4	3.6	-0.7	2.9
Banks	-0.9	1.1	2.2	3.2	0.4	3.6	-0.7	2.9
One name paper issued by:	1.8	9.6	1.1	10.8	-1.3	9.7	0.4	9.8
Banks	2.1	8.2	1.2	9.4	-1.0	8.3	—	8.4
Other depository corporations	—	—	—	—	—	—	—	—
Rest of world	-0.2	1.4	-0.1	1.4	-0.2	1.3	0.4	1.4
Bonds, etc. issued by:	0.8	21.7	-3.3	18.4	1.9	20.0	—	20.4
Banks	0.8	9.6	-3.5	6.0	1.7	7.7	—	7.8
Other depository corporations	—	—	—	—	—	—	—	—
Rest of world	—	12.1	0.2	12.3	0.2	12.3	-0.1	12.6
Derivatives issued by:	-4.9	26.7	-2.0	24.6	-3.6	23.3	2.9	26.2
Banks	-1.6	6.9	-1.3	6.3	-1.1	5.8	0.3	7.5
Other depository corporations	-3.4	14.7	-2.7	13.3	-2.4	12.3	0.6	16.0
Rest of world	0.1	5.1	2.0	5.0	-0.1	5.2	2.0	2.7
Loans and placements borrowed by:	3.4	42.8	2.6	44.7	-3.8	39.6	8.5	48.5
Private non-financial investment funds	1.6	2.9	0.4	3.3	-0.5	2.8	—	2.9
State and local public non-financial corporations	—	0.1	—	0.1	—	0.1	0.1	0.2
Non-life insurance corporations	-0.2	2.1	-0.3	1.8	0.9	2.7	-0.6	2.2
Life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	—	0.3	—	0.3	—	0.4	—	0.3
Other financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	2.1	37.1	2.5	39.0	-4.3	33.3	8.9	42.7
Equities issued by:	13.2	271.5	7.5	267.6	12.7	253.9	-6.2	225.1
Private non-financial investment funds	—	0.6	—	0.7	—	0.7	0.1	0.7
Other depository corporations	—	11.0	—	11.0	—	11.0	—	11.0
Money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Non-money market financial investment funds	—	0.3	—	0.2	—	0.2	—	0.2
Other financial corporations	—	0.1	—	0.1	-0.1	0.1	0.1	0.2
Rest of world	13.2	259.4	7.4	255.5	12.7	241.9	-6.3	213.0
Prepayments of premiums and reserves against outstanding claims	-0.4	36.0	0.8	36.8	1.0	37.8	1.5	39.4
Non-life insurance corporations	-0.4	35.0	0.7	35.7	1.0	36.7	1.5	38.2
Rest of world	-0.1	1.0	—	1.0	—	1.1	—	1.1
Other accounts receivable	-9.7	129.6	-0.6	134.8	-1.7	138.1	11.5	158.7

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Estimates of notes held.

(c) Estimates of coin held.

FINANCIAL ASSETS AND LIABILITIES OF OTHER PRIVATE NON-FINANCIAL
CORPORATIONS (a) *continued*

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total liabilities	14.0	2 042.6	8.4	2 055.3	12.1	1 990.7	35.2	1 909.5
Drawings of bills of exchange	-4.4	102.0	-2.3	99.7	-1.5	98.1	-0.9	97.3
One name paper issued in Australia	0.5	2.0	-0.9	1.1	0.9	1.9	4.0	5.9
One name paper issued offshore	-2.2	1.8	-0.2	1.6	0.4	2.0	4.4	6.4
Bonds, etc. issued in Australia(b)	-0.1	33.4	0.8	34.5	-0.8	34.0	0.2	33.6
Bonds, etc. issued offshore	1.0	106.2	5.7	110.7	4.6	112.7	-3.8	118.5
Derivatives	-3.2	25.9	-4.2	25.1	-2.6	24.4	0.9	34.2
Short term loans and placements	3.0	22.1	1.3	23.2	—	22.7	-2.3	21.2
Long term loans and placements	-4.2	514.7	4.9	519.2	-5.6	515.5	19.9	535.6
Listed shares and other equity	11.3	897.5	7.6	910.2	10.0	850.1	5.2	734.4
Unlisted shares and other equity	3.9	223.3	1.3	220.6	-0.9	220.9	1.6	212.0
Other accounts payable	8.4	113.7	-5.6	109.6	7.6	108.3	6.0	110.4

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates include a residual balancing item and should be used with caution.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	0.2	-7.4	0.2	-7.4	0.6	-7.2	0.6	-7.3
Total financial assets	0.2	6.5	0.3	6.8	0.5	7.2	1.0	8.2
<i>Currency accepted by:</i>	-0.1	0.1	-0.1	—	np	np	np	np
Central bank	-0.1	0.1	-0.1	—	np	np	np	np
<i>Deposits accepted by:</i>	0.4	4.6	0.3	5.0	0.3	5.3	0.7	6.0
Banks	0.4	4.6	0.3	4.9	0.3	5.3	0.7	6.0
<i>Holdings of bill of exchange accepted by:</i>	0.1	0.3	0.1	0.3	np	np	np	np
Banks	0.1	0.3	0.1	0.3	np	np	np	np
<i>One name paper issued by:</i>	-0.2	0.1	—	0.1	0.1	0.1	0.1	0.2
Banks	-0.2	0.1	—	0.1	0.1	0.1	0.1	0.2
<i>Equities issued by:</i>	—	0.3	—	0.4	np	np	np	np
Other private non-financial corporations	—	0.3	—	0.3	np	np	np	np
Banks	—	—	—	—	—	—	—	—
<i>Other accounts receivable</i>	—	1.0	—	1.0	0.1	1.1	0.1	1.1
Total liabilities	—	13.9	0.1	14.2	-0.1	14.5	0.4	15.5
Drawings of bills of exchange	—	—	—	—	—	—	—	—
One name paper issued in Australia	—	0.1	—	0.1	—	0.1	—	0.1
Bonds, etc. issued in Australia	—	1.0	—	1.0	—	1.0	—	1.0
Long term loans and placements	—	0.6	—	0.6	0.1	0.6	-0.5	0.1
Unlisted shares and other equity(b)	—	9.0	—	9.2	—	9.6	—	10.2
Other accounts payable	-0.1	3.1	0.2	3.3	-0.2	3.1	0.9	4.0

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	1.0	-179.3	1.3	-170.2	0.9	-173.0	-1.0	-174.0
Total financial assets	-0.9	21.3	1.8	23.1	-0.3	22.9	2.2	25.1
<i>Deposits accepted by:</i>								
Banks	—	7.8	0.3	8.1	-1.8	6.3	1.7	8.0
Other depository corporations	—	6.8	-0.2	6.6	-1.7	4.8	1.6	6.4
	—	1.0	0.5	1.6	-0.1	1.5	0.1	1.6
<i>One name paper issued by:</i>								
Banks	—	—	—	—	0.5	0.5	-0.5	—
	—	—	—	—	0.5	0.5	-0.5	—
<i>Bonds, etc. issued by:</i>								
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
	—	0.1	—	0.1	—	0.1	—	0.1
<i>Loans and placements borrowed by:</i>								
Central borrowing authorities	-0.6	6.2	0.3	6.6	0.4	7.0	0.7	7.7
State and local general government	-0.8	3.8	0.5	4.2	0.8	5.0	0.2	5.2
Households	—	0.4	-0.1	0.4	-0.1	0.2	0.3	0.5
	0.2	2.1	-0.1	2.0	-0.2	1.7	0.3	2.0
<i>Equities issued by:</i>								
National public non-financial corporations	—	0.5	—	0.5	—	0.6	—	0.6
	—	0.5	—	0.5	—	0.6	—	0.6
<i>Other accounts receivable</i>	-0.3	6.6	1.2	7.8	0.6	8.5	0.3	8.8
Total liabilities	-2.0	200.7	0.5	193.3	-1.2	195.9	3.3	199.2
Drawings of bills of exchange	—	0.1	—	0.1	—	0.2	—	0.2
Short term loans and placements	-0.3	16.6	—	16.6	-0.1	16.5	0.6	17.1
Long term loans and placements	-1.5	86.3	0.5	86.8	-1.3	85.5	3.2	88.8
Listed shares and other equity	—	—	—	—	—	—	—	—
Unlisted shares and other equity(b)	—	88.3	—	80.5	—	84.2	—	84.2
Other accounts payable	-0.2	9.3	—	9.3	0.2	9.5	-0.6	8.9

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES OF THE CENTRAL BANK(a)

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	0.1	-0.7	-0.5	-0.7	-0.1	-0.4	-2.9	-1.6
Total financial assets	2.6	71.1	-3.7	68.5	4.9	73.4	-6.8	71.7
<i>Monetary gold and SDRs accepted by:</i>								
Rest of world	—	8.2	—	8.3	—	8.2	-0.1	9.1
<i>Deposits accepted by:</i>								
Banks	-0.7	0.2	0.8	1.0	0.1	1.2	-1.1	0.1
Rest of world	-1.2	6.5	-1.6	5.0	6.6	11.1	0.7	12.5
<i>Holdings of bill of exchange accepted by:</i>								
Banks	0.1	0.1	-0.1	—	—	0.1	-0.1	—
<i>One name paper issued by:</i>								
Banks	0.8	4.8	0.3	5.1	1.3	6.4	-2.8	3.6
Central borrowing authorities	0.3	2.1	-0.2	2.0	1.0	2.9	-0.4	2.6
Securitisers	-0.3	0.3	2.8	3.1	0.4	3.5	-2.7	0.8
National general government	—	—	—	—	—	—	—	—
Rest of world	0.9	2.4	-2.3	0.1	-0.1	—	0.3	0.3
<i>Bonds, etc. issued by:</i>								
Other private non-financial corporations	3.6	50.2	-3.3	47.8	-3.2	45.1	-3.4	45.1
Banks	0.1	0.1	-0.1	—	—	—	—	—
Central borrowing authorities	-0.9	3.1	0.4	3.6	-0.6	3.0	1.3	4.3
Securitisers	0.7	11.6	1.0	12.8	1.2	14.1	-2.4	12.6
National general government	-1.1	2.7	-0.6	2.3	-1.5	1.4	-0.8	0.9
Rest of world	2.1	5.9	-1.6	4.5	-0.2	4.5	-0.6	4.3
<i>Derivatives issued by:</i>								
Rest of world	2.6	26.7	-2.4	24.7	-2.2	22.1	-0.9	22.8
<i>Equities issued by:</i>								
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	—	0.8	—	0.8	—	0.8	—	0.9
<i>Other accounts receivable</i>								
Rest of world	—	0.7	—	0.7	—	0.7	—	0.7
Total liabilities	2.5	71.9	-3.2	69.3	5.1	73.8	-3.9	73.3
Currency(b)	3.2	53.1	-3.3	49.7	0.3	50.1	1.6	51.7
Deposits	-0.3	12.6	-0.1	12.5	4.9	17.4	-6.8	10.6
Derivatives	—	—	—	—	—	—	—	—
Unlisted shares and other equity(c)	—	5.2	—	5.9	—	5.3	—	8.7
Other accounts payable	-0.4	0.9	0.2	1.2	-0.2	1.0	1.4	2.4

— nil or rounded to zero (including null cells)

(b) Includes notes in circulation.

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the Central bank.

(c) Net asset values.

FINANCIAL ASSETS AND LIABILITIES OF BANKS(a)

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	9.9	-80.7	22.3	-78.7	10.0	-54.2	-8.4	-72.4
Total financial assets	28.2	2 301.8	33.2	2 331.0	29.1	2 361.2	52.9	2 453.8
Currency accepted by:	2.7	8.5	-2.8	5.7	—	5.7	0.3	6.0
Central bank(b)	2.7	8.4	-2.8	5.7	—	5.7	0.3	6.0
Deposits accepted by:	12.0	136.5	7.0	142.9	-1.6	139.3	1.9	146.2
Central bank(b)	0.3	2.2	-0.1	2.1	0.3	2.4	-0.4	2.0
Other depository corporations	-2.7	55.0	10.2	65.3	-6.0	59.2	0.3	59.5
Rest of world	14.4	79.3	-3.1	75.5	4.1	77.7	2.0	84.6
Acceptance of bills of exchange drawn by:	-5.0	132.4	-2.8	129.6	-2.2	127.4	-1.3	126.1
Other private non-financial corporations	-4.4	102.0	-2.3	99.7	-1.5	98.1	-0.9	97.3
State and local public non-financial corporations	—	0.1	—	0.1	—	0.2	—	0.2
Other depository corporations	—	0.1	0.2	0.3	-0.2	0.1	-0.8	0.3
Other financial corporations	—	—	—	—	—	—	—	—
National general government	—	0.6	0.1	0.7	—	0.7	—	0.7
State and local general government	—	0.7	—	0.6	—	0.6	—	0.6
Households	-0.7	25.8	-0.6	25.2	-0.4	24.8	-0.4	24.3
One name paper issued by:	1.4	18.0	-3.2	14.8	0.7	15.6	-1.1	14.6
Private non-financial investment funds	0.3	0.5	-0.3	0.3	0.5	0.8	-0.6	0.2
Other private non-financial corporations	—	—	—	—	0.1	0.1	0.6	0.7
Other depository corporations	-1.4	0.9	1.0	1.9	0.3	2.2	-0.1	2.3
Central borrowing authorities	3.1	6.4	-1.8	4.6	-0.2	4.4	—	4.4
Securitisers	0.1	3.5	0.2	3.7	-0.1	3.6	-1.9	1.7
Other financial corporations	—	—	—	—	—	—	—	—
National general government	-1.0	5.1	-1.6	3.5	-0.5	3.0	0.9	3.8
Rest of world	0.4	1.5	-0.7	0.8	0.6	1.5	—	1.5
Bonds, etc. issued by:	4.2	239.6	7.5	242.8	11.6	259.4	14.3	284.2
Private non-financial investment funds	-0.1	0.6	—	0.6	—	0.7	—	0.6
Other private non-financial corporations	-0.3	2.8	0.2	2.9	0.4	3.4	—	2.8
National public non-financial corporations	—	0.3	—	0.3	—	0.3	—	0.3
Other depository corporations	1.6	5.0	-0.3	4.6	1.1	5.8	-0.1	5.7
Non-life insurance corporations	0.4	1.2	—	1.2	-0.4	0.8	—	0.7
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	1.5	32.6	1.9	34.8	8.6	43.6	5.6	52.9
Securitisers	-0.9	161.3	2.3	159.2	-0.8	162.5	12.6	177.9
National general government	-0.6	10.7	2.9	14.2	4.8	19.6	-0.9	20.5
Rest of world	2.6	25.1	0.5	24.9	-2.1	22.9	-2.9	22.7
Derivatives issued by:	-19.6	125.7	-17.8	118.5	-12.5	113.4	6.7	159.7
Other private non-financial corporations	-1.0	6.7	-0.9	6.3	-0.7	6.0	1.2	9.3
Other depository corporations	-4.4	28.3	-4.0	26.7	-2.8	25.5	5.2	39.7
Central borrowing authorities	-0.8	5.0	-0.7	4.7	-0.5	4.5	0.9	7.0
National general government	-0.4	2.5	-0.4	2.4	-0.2	2.3	0.5	3.5
Rest of world	-13.0	83.2	-11.8	78.5	-8.3	75.1	-1.1	100.2

— nil or rounded to zero (including null cells)

(b) Includes cash held.

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Loans and placements borrowed by:	29.6	1 519.8	45.9	1 565.6	30.2	1 591.7	24.1	1 618.7
Private non-financial investment funds	-2.1	19.9	-0.2	19.8	0.4	20.1	-2.0	18.1
Other private non-financial corporations	3.6	337.9	7.8	346.0	-3.6	342.5	6.1	348.6
National public non-financial corporations	—	0.1	-0.1	—	—	—	—	—
State and local public non-financial corporations	-0.5	2.4	0.5	2.9	-1.0	1.9	0.1	2.0
Life insurance corporations	—	0.1	2.0	2.1	-2.0	0.1	0.1	0.1
Non-life insurance corporations	-0.2	—	—	0.1	—	0.1	—	0.1
Non-money market financial investment funds	-0.1	1.9	0.1	2.0	-0.7	1.2	-0.3	0.9
Central borrowing authorities	—	0.3	0.7	1.1	-1.0	0.1	1.2	1.2
Securitisers	0.4	5.6	0.3	5.9	-0.8	5.1	-0.5	4.6
Other financial corporations	—	0.5	—	0.5	—	0.5	—	0.5
National general government	—	0.5	0.1	0.6	0.1	0.7	-0.2	0.5
State and local general government	-0.2	12.2	0.4	12.6	2.7	15.3	1.7	17.0
Households	26.6	1 050.8	24.9	1 075.7	23.4	1 099.0	7.4	1 108.0
Rest of world	2.2	87.6	9.3	96.3	12.7	105.0	10.6	116.9
Equities issued by:	1.8	116.6	-1.1	105.9	0.9	101.4	—	91.0
Private non-financial investment funds	0.1	0.9	-0.1	0.7	—	0.7	0.1	0.8
Other private non-financial corporations	0.7	15.7	-0.6	11.5	—	10.8	0.2	10.5
Other depository corporations	—	6.0	—	5.1	—	5.3	—	5.4
Life insurance corporations	—	0.9	—	—	—	—	—	0.1
Non-life insurance corporations	0.3	15.6	-0.3	7.2	0.1	7.4	—	7.5
Securitisers	—	0.8	—	0.7	—	0.5	—	0.3
Other financial corporations	0.3	1.1	-0.5	1.0	0.2	1.2	0.2	1.4
Rest of world	0.4	75.6	0.3	79.7	0.5	75.5	-0.5	65.1
Prepayments of premiums and reserves against outstanding claims	—	2.5	0.1	2.6	0.1	2.6	0.1	2.7
Non-life insurance corporations	—	2.5	0.1	2.6	0.1	2.6	0.1	2.7
Other accounts receivable	1.1	2.3	0.4	2.7	1.9	4.5	8.0	4.5
Total liabilities	18.3	2 382.5	10.8	2 409.7	19.1	2 415.3	61.3	2 526.2
Deposits	34.2	1 218.4	33.0	1 252.6	33.3	1 282.7	56.4	1 347.8
Acceptance of bills of exchange	-11.3	12.1	2.4	14.3	-1.9	12.7	0.5	13.2
One name paper issued in Australia	10.9	129.6	—	129.6	-4.9	124.7	3.8	128.5
One name paper issued offshore	10.9	80.9	1.2	81.8	3.6	85.4	-2.0	88.9
Bonds, etc. issued in Australia	1.4	116.5	-4.0	113.5	1.4	115.6	3.0	119.2
Bonds, etc. issued offshore	-0.8	285.8	0.8	282.9	—	275.4	-1.7	297.8
Derivatives	-30.0	130.2	-24.0	118.4	-21.4	109.3	5.7	141.7
Short term loans and placements	4.8	78.1	0.1	77.9	4.2	81.7	8.8	94.7
Long term loans and placements	-0.1	13.2	-0.9	12.2	4.0	16.2	-5.3	11.4
Listed shares and other equity	2.5	297.4	0.1	300.6	0.6	286.3	1.9	256.3
Unlisted shares and other equity	0.4	12.8	0.3	15.9	—	16.1	0.5	17.1
Other accounts payable	-4.6	7.5	1.8	9.9	0.1	9.2	-10.3	9.7

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES OF OTHER DEPOSITORY CORPORATIONS (a)

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	4.4	-41.4	-17.5	-57.8	11.6	-46.3	3.9	-46.4
Total financial assets	-8.9	304.8	-8.2	301.8	-3.9	301.9	7.3	323.5
Currency accepted by:	0.1	0.6	0.1	0.7	np	np	np	np
Central bank(b)	0.1	0.6	0.1	0.7	np	np	np	np
Deposits accepted by:	1.5	27.6	-0.3	27.3	0.1	27.3	-0.2	27.1
Banks	1.7	25.5	-0.4	25.0	0.2	25.2	1.5	26.7
Rest of world	-0.2	2.2	0.1	2.3	-0.1	2.1	-1.8	0.4
Holdings of bill of exchange accepted by:	-0.6	1.3	-0.3	1.0	np	np	np	np
Banks	-0.6	1.3	-0.3	1.0	np	np	np	np
One name paper issued by:	0.1	12.6	-0.1	12.5	3.4	16.0	-1.1	14.8
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	—	0.1	-0.1	—	—	—	0.2	0.3
Banks	1.6	6.2	0.8	7.0	0.9	7.9	-0.1	7.8
Central borrowing authorities	—	0.1	—	0.1	—	0.1	—	0.1
Securitisers	-1.0	3.7	np	np	np	np	np	np
Other financial corporations	—	—	—	—	—	—	—	—
National general government	-0.2	0.1	np	np	np	np	np	np
State and local general government	—	0.3	—	0.3	—	0.3	—	0.3
Rest of world	-0.3	2.1	-0.7	1.5	2.6	4.0	-1.5	2.5
Bonds, etc. issued by:	1.4	20.3	-0.3	20.0	-0.2	20.1	1.7	22.7
Private non-financial investment funds	—	—	—	—	—	0.1	—	0.1
Other private non-financial corporations	np	np	np	np	np	np	np	np
Banks	—	1.2	0.4	1.6	—	1.7	-0.1	1.6
Non-life insurance corporations	—	0.2	—	0.2	—	0.1	—	0.1
Central borrowing authorities	0.7	4.6	-0.6	4.1	-1.0	3.2	2.1	5.6
Securitisers	np	np	np	np	np	np	np	np
National general government	—	2.4	1.8	4.4	-1.4	3.1	-0.3	3.1
Rest of world	—	5.4	-0.6	4.8	0.2	5.1	-0.1	5.2
Derivatives issued by:	-11.2	59.0	-9.6	54.6	-7.6	51.5	6.6	73.3
Other private non-financial corporations	-2.2	14.1	-2.0	13.3	-1.4	12.8	2.6	19.8
Banks	-6.7	29.3	-5.4	26.7	-4.8	24.6	1.3	31.9
Central borrowing authorities	-1.6	10.0	-1.4	9.4	-1.0	9.0	1.8	14.0
National general government	-0.8	5.0	-0.7	4.7	-0.5	4.5	0.9	7.0
Rest of world	0.1	0.6	-0.1	0.5	0.1	0.6	—	0.6
Loans and placements borrowed by:	0.6	170.3	2.5	172.8	0.2	172.5	-0.3	170.5
Private non-financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Other private non-financial corporations	-0.8	47.0	-1.4	46.0	-1.8	43.7	0.2	44.3
National public non-financial corporations	—	—	—	—	—	—	—	—
Life insurance corporations	0.1	0.6	—	0.6	—	0.6	—	0.6
Securitisers	-0.2	0.3	0.1	0.3	-0.1	0.2	—	0.2
Other financial corporations	-0.6	1.6	—	1.6	-0.1	1.5	-0.1	1.5
Households	2.6	112.8	4.5	117.3	1.3	118.7	-0.4	116.2
Rest of world	-0.4	7.9	-0.6	6.9	0.8	7.7	—	7.6

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) Includes cash held.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Equities issued by:	-0.1	2.1	-0.3	1.7	0.5	1.9	0.1	1.8
Private non-financial investment funds	0.1	0.1	—	0.1	—	0.1	—	0.1
Other private non-financial corporations	0.5	1.1	-0.1	0.9	0.1	0.9	—	0.8
Banks	—	0.1	—	0.1	—	0.1	—	0.1
Securitisers	—	0.5	—	0.4	—	0.3	—	0.3
Other financial corporations	0.1	0.1	-0.2	—	0.3	0.3	0.1	0.4
Rest of world	-0.7	0.2	—	0.2	—	0.2	—	0.2
Other accounts receivable	-0.8	11.1	0.1	11.2	—	11.2	-0.2	11.0
Total liabilities	-13.2	346.2	9.2	359.6	-15.5	348.3	3.5	369.8
Deposits	-5.9	200.5	14.0	214.5	-11.6	202.8	-0.5	200.1
Drawings of bills of exchange	—	0.1	0.2	0.3	-0.2	0.1	-0.8	0.3
One name paper issued in Australia	-1.4	2.8	1.6	4.3	0.2	4.5	-0.2	4.4
One name paper issued offshore	-0.8	2.4	—	3.0	0.7	3.7	-0.9	3.0
Bonds, etc. issued in Australia	4.2	13.1	-0.1	13.1	1.2	14.5	0.5	15.0
Bonds, etc. issued offshore	0.2	8.5	0.9	8.7	-0.6	7.8	-2.0	5.9
Derivatives	-11.4	59.7	-9.5	55.4	-7.7	52.2	6.8	74.3
Short term loans and placements	1.4	5.4	-1.0	4.3	-0.9	3.3	1.7	5.0
Long term loans and placements	0.6	4.3	0.5	4.3	1.5	5.9	-0.3	5.8
Listed shares and other equity	—	0.5	—	0.4	—	0.4	—	0.3
Unlisted shares and other equity	0.4	39.4	-0.1	38.6	0.8	39.3	-0.1	42.7
Other accounts payable	-0.7	9.7	3.0	12.6	1.2	13.9	-0.9	13.0

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	0.2	-73.6	-0.3	-74.4	-1.7	-76.4	-1.6	-78.5
Total financial assets	16.8	1 118.7	16.0	1 151.6	21.9	1 128.7	16.4	1 060.9
Currency accepted by:	0.1	0.5	—	0.5	—	0.5	0.3	0.8
Rest of world	0.1	0.5	—	0.5	—	0.5	0.3	0.8
Deposits accepted by:	-3.1	159.8	4.6	162.3	6.4	168.1	3.1	170.5
Banks	-4.2	150.7	4.2	152.9	6.5	158.8	3.2	161.1
Other depository corporations	0.1	7.0	0.2	7.3	0.3	7.5	0.1	7.6
Rest of world	1.0	2.0	0.1	2.1	-0.3	1.8	-0.1	1.8
Holdings of bill of exchange accepted by:	-1.5	0.8	-0.1	0.7	-0.1	0.6	0.3	0.9
Banks	-1.5	0.8	-0.1	0.7	-0.1	0.6	0.3	0.9
One name paper issued by:	0.3	40.8	0.1	40.9	-1.5	39.2	2.4	41.8
Other private non-financial corporations	—	0.2	-0.1	0.2	0.2	0.3	0.7	1.1
Banks	0.8	34.5	0.4	35.0	-1.4	33.5	3.1	36.7
Other depository corporations	—	0.1	—	0.2	—	0.1	—	0.1
Central borrowing authorities	0.1	1.0	0.3	1.3	-0.1	1.2	—	1.2
Securitisers	-0.5	4.6	-0.8	3.8	-0.1	3.7	-1.3	2.4
National general government	-0.1	0.1	0.2	0.3	-0.1	0.1	—	0.1
Rest of world	—	0.2	0.1	0.2	0.1	0.2	-0.2	0.2
Bonds, etc. issued by:	3.1	108.3	-0.2	106.9	-1.8	106.3	-3.4	110.1
Private non-financial investment funds	-0.4	0.5	-0.1	0.5	0.5	1.0	-0.1	0.9
Other private non-financial corporations	-0.3	2.7	1.1	3.7	-1.1	2.6	—	2.0
National public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	2.7	30.2	-3.8	26.3	1.8	28.2	0.1	28.6
Other depository corporations	1.0	2.5	-0.2	2.4	0.4	2.8	0.3	3.1
Central borrowing authorities	-3.9	10.2	—	10.3	-0.7	9.6	0.9	11.4
Securitisers	-0.1	6.5	-0.5	5.9	0.2	6.2	0.1	6.5
National general government	1.0	10.1	0.5	11.1	-1.8	9.6	0.3	10.8
State and local general government	—	0.4	—	0.4	—	0.4	0.1	0.6
Rest of world	3.0	45.0	2.8	46.3	-1.0	45.7	-5.2	46.2
Derivatives issued by:	-0.4	0.8	-0.4	0.4	—	0.8	0.1	0.5
Rest of world	-0.4	0.8	-0.4	0.4	—	0.8	0.1	0.5
Loans and placements borrowed by:	0.2	9.4	-0.1	9.3	-0.5	8.8	0.1	8.9
Other private non-financial corporations	—	0.3	—	0.3	—	0.3	—	0.3
State and local public non-financial corporations	—	0.3	—	0.3	—	0.3	—	0.3
Central borrowing authorities	—	0.1	—	—	—	0.1	—	0.1
Other financial corporations	0.2	8.6	-0.1	8.5	-0.5	8.0	0.1	8.1
State and local general government	—	0.1	—	0.1	—	0.1	—	0.1
Households	—	0.1	—	0.1	—	—	—	—
Equities issued by:	18.2	618.3	15.8	651.0	10.5	620.1	19.1	556.2
Private non-financial investment funds	1.4	26.8	1.1	29.8	0.2	29.0	-1.5	24.9
Other private non-financial corporations	11.2	259.2	9.2	270.1	5.5	246.6	3.6	204.3
Banks	2.2	66.4	2.1	68.5	0.4	65.5	1.7	59.9
Other depository corporations	—	0.2	0.1	0.2	0.1	0.2	—	0.1
Life insurance corporations	0.1	2.0	1.3	3.4	-0.5	2.6	0.3	2.4

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Equities issued by: cont.	18.2	618.3	15.8	651.0	10.5	620.1	19.1	556.2
Non-life insurance corporations	-0.1	5.8	-0.5	5.1	-0.2	5.5	0.7	5.1
Money market financial investment funds	0.1	9.5	0.2	9.7	—	9.8	1.5	10.9
Non-money market financial investment funds	2.7	62.7	4.0	68.0	5.6	63.6	-1.3	51.9
Other financial corporations	0.3	6.6	-1.8	8.4	0.2	8.3	-0.2	7.7
Rest of world	0.2	179.0	—	187.8	-0.7	189.0	14.3	188.9
Net equity of pension funds in life office reserves	0.7	167.6	-5.2	166.2	3.9	167.0	-1.8	157.1
Life insurance corporations	0.7	167.6	-5.2	166.2	3.9	167.0	-1.8	157.1
Other accounts receivable	-0.7	12.5	1.5	13.3	4.9	17.2	-3.7	14.1
Total liabilities	16.6	1 192.3	16.3	1 226.0	23.5	1 205.1	18.1	1 139.4
Derivatives	0.1	—	-0.2	—	0.2	—	-0.6	—
Short term loans and placements	—	—	—	—	—	—	—	—
Long term loans and placements	-0.2	0.6	-0.1	0.5	0.1	0.6	—	0.6
Net equity in reserves	16.0	1 187.3	15.0	1 219.7	23.5	1 199.0	19.2	1 133.8
Other accounts payable	0.7	4.4	1.5	5.8	-0.3	5.6	-0.5	5.0

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	0.1	-10.3	-0.4	-11.8	0.1	-9.9	-0.7	-8.2
Total financial assets	-0.6	242.8	—	247.5	-0.5	242.8	-3.0	228.7
Deposits accepted by:	-0.5	7.9	0.1	8.0	0.9	8.8	1.1	9.9
Banks	-0.6	7.4	—	7.4	0.8	8.2	1.7	9.9
Other depository corporations	—	0.5	0.1	0.6	0.1	0.7	-0.6	—
Holdings of bill of exchange accepted by:	-0.8	0.7	0.1	0.8	-0.2	0.6	0.1	0.7
Banks	-0.8	0.7	0.1	0.8	-0.2	0.6	0.1	0.7
One name paper issued by:	0.3	8.8	-0.4	8.4	-1.5	6.9	0.9	8.0
Other private non-financial corporations	0.1	0.3	-0.1	0.2	0.2	0.4	0.7	1.1
Banks	0.1	7.9	—	7.8	-1.8	6.0	0.4	6.4
Other depository corporations	—	—	—	—	—	—	—	—
Securitisers	0.1	0.4	np	np	np	np	np	np
Other financial corporations	—	—	—	—	—	—	—	—
National general government	-0.2	0.2	np	np	np	np	np	np
Bonds, etc. issued by:	0.4	25.4	-0.5	25.0	-0.6	24.6	-1.0	25.1
Private non-financial investment funds	-0.1	1.3	0.4	1.7	-0.1	1.6	—	1.6
Other private non-financial corporations	-0.1	1.3	-0.1	1.2	0.1	1.2	—	1.0
National public non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Banks	—	5.4	0.8	6.1	—	6.2	-0.4	5.9
Non-life insurance corporations	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	-0.4	8.8	-2.4	6.5	-1.2	5.3	-0.1	5.7
Securitisers	0.2	1.0	—	1.0	0.2	1.2	0.1	1.3
National general government	0.6	4.5	0.3	5.0	0.2	5.3	-0.9	4.8
State and local general government	—	0.4	—	0.4	—	0.4	0.1	0.6
Rest of world	0.2	2.5	0.5	2.8	0.2	3.1	0.1	3.9
Derivatives issued by:	—	4.2	—	3.9	0.1	4.0	-0.5	1.0
Rest of world	—	4.2	—	3.9	0.1	4.0	-0.5	1.0
Loans and placements borrowed by:	-0.1	3.6	-0.5	3.1	0.2	3.3	-0.2	3.0
Other private non-financial corporations	0.2	2.0	np	np	np	np	np	np
National public non-financial corporations	—	0.1	np	np	np	np	np	np
Other financial corporations	-0.1	0.7	-0.1	0.6	0.1	0.7	—	0.7
Households	—	0.3	—	0.3	—	0.3	—	0.3
Rest of world	—	0.6	0.1	0.6	—	0.6	—	0.6
Equities issued by:	0.3	188.7	0.9	194.5	0.6	190.6	-3.4	176.8
Private non-financial investment funds	-0.2	5.0	0.1	5.5	—	5.4	—	4.9
Other private non-financial corporations	-1.0	13.3	0.1	13.2	np	np	np	np
Banks	-0.2	3.3	0.1	3.4	—	3.2	0.2	3.1
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Non-life insurance corporations	—	0.1	0.1	0.1	0.1	0.2	—	0.2
Money market financial investment funds	-0.3	2.0	—	2.0	np	np	np	np

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

np not available for publication but included in totals where applicable, unless otherwise indicated

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Equities issued by: cont.	0.3	188.7	0.9	194.5	0.6	190.6	-3.4	176.8
Non-money market financial investment funds	2.6	158.0	0.2	161.2	0.5	159.1	-4.0	148.5
Other financial corporations	—	—	0.1	0.1	—	0.1	-0.1	—
Rest of world	-0.6	6.9	0.4	8.9	-0.3	8.4	1.9	9.1
Net equity in reserves	—	1.4	—	1.4	—	1.5	—	1.5
Rest of world	—	1.4	—	1.4	—	1.5	—	1.5
Other accounts receivable	-0.3	2.0	0.4	2.4	0.1	2.5	0.1	2.7
Total liabilities	-0.7	253.0	0.4	259.4	-0.6	252.6	-2.3	236.9
Bonds, etc. issued offshore	-0.1	2.0	-0.1	1.8	-0.1	1.7	—	1.8
Derivatives	—	3.0	—	2.7	—	2.9	0.1	2.6
Long term loans and placements	-0.4	1.4	1.9	3.4	-1.8	1.5	—	1.5
Listed shares and other equity	0.1	12.6	3.8	16.8	-1.6	13.7	—	11.1
Unlisted shares and other equity	—	5.8	—	6.5	1.8	7.6	—	8.1
Net equity in reserves	-1.1	60.7	-0.1	62.0	-2.8	58.1	-0.6	54.7
Net equity of pension funds in life offices	0.7	167.6	-5.2	166.2	3.9	167.0	-1.8	157.1

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	2.2	-27.2	0.9	-24.9	-3.0	-28.5	-0.3	-17.2
Total financial assets	1.2	133.2	2.3	136.4	0.9	135.5	3.9	138.4
Currency accepted by:	—	—	—	—	—	—	—	—
Central bank(b)	—	—	—	—	—	—	—	—
Deposits accepted by:	-0.2	13.5	0.4	13.8	0.1	13.9	0.3	14.3
Central bank(b)	—	0.1	-0.1	—	—	—	—	—
Banks	-0.3	10.5	0.7	11.1	0.6	11.7	0.5	12.2
Other depository corporations	0.1	2.8	-0.2	2.6	-0.7	1.9	-0.1	1.9
Rest of world	—	0.1	—	0.1	0.2	0.3	-0.1	0.2
Holdings of bill of exchange accepted by:	-1.3	0.8	-0.1	0.7	-0.1	0.6	0.3	0.9
Banks	-1.3	0.8	-0.1	0.7	-0.1	0.6	0.3	0.9
One name paper issued by:	0.2	11.1	0.4	11.6	-0.1	11.5	0.5	12.0
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	0.1	0.2
Banks	0.6	10.4	-0.3	10.1	-0.6	9.5	-0.4	9.2
Other depository corporations	-0.1	0.1	0.2	0.3	0.1	0.5	—	0.5
Life insurance corporations	—	—	—	—	—	—	—	—
Central borrowing authorities	-0.2	0.4	-0.2	0.2	—	0.3	-0.1	0.1
Securitisers	—	—	—	—	—	—	—	—
National general government	—	—	0.4	0.4	0.4	0.8	1.0	1.8
Rest of world	—	—	0.3	0.4	-0.1	0.3	-0.1	0.2
Bonds, etc. issued by:	3.6	42.8	1.2	44.4	-2.4	42.5	0.8	45.5
Private non-financial investment funds	-0.2	1.1	—	1.1	—	1.1	—	1.1
Other private non-financial corporations	-0.1	1.0	—	1.0	—	1.0	—	1.0
National public non-financial corporations	—	0.1	—	0.1	—	0.1	—	—
Banks	0.1	13.3	1.0	14.3	—	14.4	—	14.6
Other depository corporations	0.6	1.4	—	1.4	—	1.4	0.1	1.5
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	3.0	13.0	-0.5	12.6	-1.8	10.8	1.3	13.0
Securitisers	-0.1	1.7	-0.1	1.5	0.2	1.7	-0.1	1.7
National general government	0.1	7.5	0.6	8.4	-0.8	7.9	-0.2	8.5
Rest of world	0.1	3.8	0.2	4.0	—	4.1	-0.3	4.1
Derivatives issued by:	—	1.2	—	1.3	—	1.4	—	0.6
Rest of world	—	1.2	—	1.3	—	1.4	—	0.6
Loans and placements borrowed by:	-0.3	5.4	-0.4	5.0	0.7	5.7	0.2	6.0
Other private non-financial corporations	—	1.5	-0.4	1.1	0.7	1.9	0.2	2.0
Central borrowing authorities	—	0.2	0.1	0.3	—	0.3	—	0.3
Other financial corporations	—	1.3	—	1.3	—	1.3	—	1.3
National general government	-0.1	0.7	—	0.7	—	0.6	—	0.7
Households	—	0.5	—	0.5	—	0.5	—	0.5
Rest of world	-0.2	1.2	—	1.2	—	1.1	0.1	1.3
Equities issued by:	-1.0	48.6	-0.2	48.9	—	46.5	1.8	45.9
Private non-financial investment funds	0.3	9.4	-0.3	9.3	0.3	9.5	0.7	10.1
Other private non-financial corporations	-1.3	16.2	0.7	17.2	-1.9	14.0	-1.0	11.2
Banks	-0.1	1.1	0.1	1.1	-0.1	0.9	—	0.9

— nil or rounded to zero (including null cells)

(b) Includes cash held.

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Equities issued by: cont.	-1.0	48.6	-0.2	48.9	—	46.5	1.8	45.9
Life insurance corporations	—	1.1	—	0.7	—	0.6	—	1.0
Non-money market financial investment funds	-0.1	7.3	-0.2	7.3	1.1	7.8	1.5	8.3
Other financial corporations	—	0.5	-0.2	0.4	—	0.4	—	0.4
Rest of world	0.1	12.9	-0.2	12.7	0.7	13.2	0.6	13.9
Other accounts receivable	0.3	9.8	0.9	10.7	2.7	13.3	-0.1	13.3
Total liabilities	-1.0	160.3	1.4	161.3	3.9	164.0	4.2	155.7
One name paper issued offshore	—	0.3	—	0.3	—	0.3	—	0.4
Bonds, etc. issued in Australia	0.5	1.7	-0.1	1.7	-0.4	1.2	—	1.3
Bonds, etc. issued offshore	-0.1	3.1	-0.1	3.0	—	2.9	0.2	3.4
Derivatives	—	1.0	—	1.0	—	1.1	—	0.9
Short term loans and placements	-0.4	0.8	-0.1	0.7	0.2	0.9	—	0.9
Long term loans and placements	0.2	2.1	-0.2	1.9	0.8	2.7	-0.6	2.1
Listed shares and other equity	0.2	28.1	—	27.0	0.7	26.9	—	21.3
Unlisted shares and other equity	-0.1	32.2	-0.2	32.7	0.4	32.8	0.2	25.8
Prepayments of premiums and reserves against outstanding claims	-0.9	83.3	1.8	85.1	2.4	87.5	3.6	91.0
Other accounts payable	-0.5	7.6	0.2	7.8	-0.2	7.6	0.9	8.5

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	0.1	-1.4	0.1	-1.2	-0.1	-1.4	-0.2	-0.9
Total financial assets	-1.8	25.6	-1.7	23.9	-0.5	23.4	0.4	23.8
<i>Currency accepted by:</i>	—	0.1	—	—	—	—	—	0.1
Central bank	—	0.1	—	—	—	—	—	0.1
<i>Deposits accepted by:</i>	1.3	6.7	-0.4	6.3	-0.5	5.8	1.5	7.3
Banks	0.8	5.4	-0.3	5.0	-0.6	4.4	1.7	6.1
Other depository corporations	0.5	1.3	-0.1	1.3	0.1	1.4	-0.1	1.2
<i>Holdings of bill of exchange accepted by:</i>	-2.7	0.4	-0.2	0.2	—	0.2	0.2	0.4
Banks	-2.7	0.4	-0.2	0.2	—	0.2	0.2	0.4
<i>One name paper issued by:</i>	0.1	16.4	-1.0	15.4	-0.1	15.3	-1.3	14.1
Other private non-financial corporations	0.4	0.4	-0.2	0.2	0.2	0.4	0.4	0.7
Banks	-0.3	14.4	-1.2	13.1	-0.2	13.0	-1.6	11.4
Other depository corporations	-0.1	0.6	0.3	0.9	0.1	1.0	—	1.0
Securitisers	0.1	0.9	0.1	1.1	-0.1	1.0	-0.2	0.8
Other financial corporations	—	—	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	-0.6	1.2	-0.1	1.1	—	1.2	—	1.2
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	np	np	np	np	np	np	np	np
Banks	—	0.5	0.1	0.5	-0.1	0.5	-0.1	0.4
Other depository corporations	-0.2	—	—	—	—	—	—	—
Non-money market financial investment funds	-0.1	0.2	—	0.2	-0.1	0.1	—	0.1
Securitisers	np	np	np	np	np	np	np	np
<i>Equities issued by:</i>	—	0.8	—	0.8	—	0.8	—	0.8
Non-money market financial investment funds	—	0.8	—	0.8	—	0.8	—	0.8
<i>Other accounts receivable</i>	—	0.1	—	—	—	0.1	—	0.1
Total liabilities	-2.0	27.0	-1.9	25.2	-0.4	24.7	0.6	24.6
Unlisted shares and other equity	-2.0	26.9	-1.9	25.1	-0.5	24.6	0.6	24.6
Other accounts payable	—	0.1	—	0.1	—	0.1	—	0.1

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-8.6	-15.0	7.2	-17.9	-4.3	-16.2	-12.2	-25.1
Total financial assets	-4.8	310.7	—	309.0	-2.3	294.7	-16.0	255.7
Currency accepted by:	0.1	0.1	-0.1	0.1	np	np	np	np
Central bank	0.1	0.1	-0.1	0.1	np	np	np	np
Deposits accepted by:	-0.9	13.6	-0.9	12.8	-0.4	12.3	-1.8	10.5
Banks	-1.0	13.2	-0.7	12.5	-0.6	11.9	-1.7	10.2
Other depository corporations	—	0.2	-0.1	0.1	0.2	0.3	-0.1	0.2
Rest of world	0.1	0.2	—	0.1	—	0.2	—	0.2
Holdings of bill of exchange accepted by:	-1.5	1.3	-0.4	0.8	np	np	np	np
Banks	-1.5	1.3	-0.4	0.8	np	np	np	np
One name paper issued by:	1.8	17.5	0.8	18.3	-1.3	17.0	—	17.0
Private non-financial investment funds	0.2	0.4	-0.1	0.3	—	0.3	-0.2	0.1
Other private non-financial corporations	—	0.5	-0.3	0.3	0.1	0.4	0.9	1.3
National public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	2.4	13.8	0.8	14.6	-1.5	13.1	0.6	13.7
Other depository corporations	-0.1	0.2	0.3	0.4	—	0.4	-0.1	0.4
Securitisers	-0.3	2.1	-0.2	1.9	0.3	2.2	-1.4	0.8
Other financial corporations	—	—	—	—	—	—	—	—
National general government	-0.2	0.4	0.3	0.7	-0.2	0.5	—	0.5
Bonds, etc. issued by:	1.7	50.2	-0.4	49.3	1.1	50.7	-4.3	50.2
Private non-financial investment funds	-0.1	2.2	—	2.2	—	2.2	0.2	2.4
Other private non-financial corporations	0.8	11.7	0.2	11.7	0.4	12.0	—	12.7
National public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	0.2	3.5	0.2	3.7	-0.4	3.4	-0.3	3.1
Other depository corporations	0.6	2.2	-0.1	2.1	—	2.1	0.1	2.2
Central borrowing authorities	-0.8	11.1	-0.3	10.9	0.2	11.1	-0.5	11.5
Securitisers	-0.2	3.6	-0.2	3.3	0.1	3.5	-0.6	2.9
National general government	-0.3	3.1	-0.1	3.1	—	3.2	-1.3	2.1
Rest of world	1.5	12.8	-0.1	12.3	0.8	13.2	-1.8	13.2
Derivatives issued by:	0.1	0.8	0.9	0.2	—	0.3	—	0.1
Rest of world	0.1	0.8	0.9	0.2	—	0.3	—	0.1
Loans and placements borrowed by:	-0.5	18.3	-0.2	14.6	—	14.6	-0.3	14.3
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	-0.4	16.3	-0.2	12.7	-0.2	12.5	-0.2	12.3
Households	—	0.6	—	0.6	—	0.5	—	0.5
Rest of world	—	1.4	—	1.4	0.2	1.5	—	1.5
Equities issued by:	-5.8	206.7	0.4	210.6	-2.1	196.8	-8.7	161.2
Private non-financial investment funds	0.6	14.1	-0.7	13.3	0.4	13.4	-0.3	11.7
Other private non-financial corporations	-5.1	108.6	0.9	108.1	0.1	99.2	-1.9	81.0
Banks	1.7	37.7	-0.6	37.1	—	35.3	-2.1	29.4
Other depository corporations	0.1	0.3	-0.1	0.1	—	0.1	—	0.1
Life insurance corporations	0.2	2.4	0.3	3.8	-0.1	3.0	-0.1	2.7
Non-life insurance corporations	-0.2	2.5	0.1	2.4	0.3	3.0	0.1	2.5
Money market financial investment funds	0.1	1.0	0.1	1.1	-0.3	0.9	0.2	1.1
Other financial corporations	-0.4	6.9	-1.1	9.8	-0.5	9.0	-0.1	8.4
Rest of world	-2.8	33.2	1.5	34.8	-1.9	33.0	-4.5	24.3
Other accounts receivable	0.2	2.1	—	2.3	0.4	2.1	-0.7	1.6
Total liabilities	3.8	325.7	-7.2	326.9	2.0	310.9	-3.8	280.8
Bonds, etc. issued in Australia	-0.1	0.2	—	0.2	-0.1	0.1	—	0.1
Bonds, etc. issued offshore	—	—	0.1	0.1	0.2	0.3	-0.1	0.2
Derivatives	0.3	3.7	-0.3	3.6	0.1	3.5	0.6	4.8

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(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Long term loans and placements	-0.1	7.8	0.3	8.0	-0.4	7.3	-1.7	5.6
Listed shares and other equity	0.4	51.8	-4.6	50.9	1.8	38.9	0.5	29.1
Unlisted shares and other equity	3.8	259.0	-2.2	261.1	0.6	257.9	-4.5	238.0
Other accounts payable	-0.4	—	-0.5	—	—	—	0.4	—

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(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-11.5	-0.2	-8.5	-8.1	-3.3	-6.7	7.0	-12.7
Total financial assets	-10.9	244.1	7.9	255.5	-1.0	261.0	16.0	278.5
Deposits accepted by:	-2.7	9.3	1.2	10.5	4.7	15.2	-1.9	13.3
Banks	-2.7	9.3	1.2	10.5	4.7	15.2	-1.9	13.3
Holdings of bill of exchange accepted by:	-0.3	3.7	0.9	4.6	-1.5	3.1	-0.2	2.9
Banks	-0.3	3.7	0.9	4.6	-1.5	3.1	-0.2	2.9
One name paper issued by:	2.7	14.9	2.2	16.9	-2.5	14.4	3.5	17.9
Other private non-financial corporations	—	0.2	-0.1	0.1	0.1	0.2	0.3	0.5
Banks	2.8	14.7	2.1	16.8	-2.6	14.2	3.2	17.3
Rest of world	—	—	0.2	0.1	-0.1	—	—	—
Bonds, etc. issued by:	-1.3	10.0	-0.1	10.0	-4.1	5.9	4.9	10.8
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	—
Banks	-1.2	8.6	-0.8	7.8	-3.1	4.7	4.8	9.6
Other depository corporations	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Securitisers	—	0.1	—	0.1	—	0.1	—	0.1
National general government	-0.1	0.9	0.8	1.8	-1.0	0.8	0.1	1.0
Rest of world	-0.1	0.3	-0.1	0.2	—	0.1	—	0.1
Derivatives issued by:	-3.6	15.7	-2.8	14.4	-2.5	13.3	0.7	17.0
Banks	-1.2	5.2	-1.0	4.7	-0.9	4.3	0.2	5.6
Other depository corporations	-2.4	10.3	-1.9	9.4	-1.7	8.7	0.5	11.3
Rest of world	—	0.2	0.1	0.3	0.1	0.3	—	0.1
Loans and placements borrowed by:	-2.6	164.2	6.8	171.1	8.2	179.2	13.0	192.2
Other private non-financial corporations	0.1	0.1	—	0.1	—	0.1	—	0.1
State and local public non-financial corporations	-1.3	96.7	—	96.7	-0.3	96.4	3.7	100.1
Other financial corporations	—	1.7	0.1	1.7	0.1	1.8	—	1.8
State and local general government	-1.4	65.7	6.7	72.5	8.4	80.8	9.3	90.1
Equities issued by:	-2.6	25.5	-1.3	26.3	-2.8	28.7	-3.9	23.3
Private non-financial investment funds	—	5.4	0.1	6.5	—	7.1	—	5.6
Non-money market financial investment funds	-2.7	20.1	-1.3	19.8	-2.9	21.6	-4.0	17.6
Other accounts receivable	-0.6	0.7	0.9	1.7	-0.5	1.2	—	1.2
Total liabilities	0.6	244.3	16.4	263.6	2.3	267.7	9.0	291.2
One name paper issued in Australia	2.2	10.0	2.2	12.1	-0.3	11.8	-2.2	9.8
One name paper issued offshore	2.9	8.0	—	8.1	0.5	9.2	—	9.8
Bonds, etc. issued in Australia	1.4	147.4	6.4	154.5	1.5	156.3	9.6	175.0
Bonds, etc. issued offshore	-3.7	12.2	-1.3	11.1	-1.5	10.2	-0.2	10.8
Derivatives	-3.0	16.2	-2.1	15.3	-1.5	14.7	2.9	22.5
Short term loans and placements	-1.2	12.6	7.3	19.9	0.1	20.0	-1.5	18.5
Long term loans and placements	2.5	37.8	2.3	40.1	4.0	44.1	-0.8	43.3
Unlisted shares and other equity(b)	—	-1.8	—	-1.2	—	-1.7	—	-2.8
Other accounts payable	-0.6	2.0	1.6	3.6	-0.5	3.1	1.2	4.3

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	1.1	3.9	-5.0	4.6	4.4	5.1	5.4	5.4
Total financial assets	-3.6	273.4	-6.1	267.2	5.4	272.6	11.3	283.9
Deposits accepted by:	-0.2	3.6	-0.2	3.4	0.3	3.7	0.4	4.1
Banks	-0.2	3.2	-0.2	3.0	0.4	3.4	0.7	4.1
Other depository corporations	—	0.4	—	0.4	-0.1	0.3	-0.3	—
Holdings of bill of exchange accepted by:	—	0.2	—	0.2	-0.1	—	—	—
Banks	—	0.2	—	0.2	-0.1	—	—	—
One name paper issued by:	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—
Bonds, etc. issued by:	—	0.3	—	0.3	—	0.3	—	0.3
Private non-financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Other private non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Derivatives issued by:	0.2	0.3	—	0.3	-0.2	0.1	—	—
Rest of world	0.2	0.3	—	0.3	-0.2	0.1	—	—
Loans and placements borrowed by:	-1.9	268.2	-6.1	262.1	5.6	267.7	10.2	277.9
Other private non-financial corporations	1.7	13.3	-0.8	12.5	0.7	13.2	-0.4	12.8
Other financial corporations	—	0.4	-0.1	0.3	0.1	0.4	0.2	0.5
Households	-3.5	254.5	-5.2	249.3	4.8	254.1	10.4	264.5
Other accounts receivable	-1.7	0.7	0.2	1.0	-0.2	0.8	0.8	1.5
Total liabilities	-4.7	269.5	-1.1	262.7	1.0	267.6	5.9	278.5
One name paper issued in Australia	-1.6	15.2	-1.2	13.9	0.1	14.0	-4.5	9.6
One name paper issued offshore	-0.1	0.1	—	0.1	0.4	0.5	-0.2	0.3
Bonds, etc. issued in Australia	-0.8	217.8	0.4	213.0	3.8	221.8	12.2	237.5
Bonds, etc. issued offshore	-2.6	24.5	-0.8	23.4	-2.7	20.2	-0.9	21.0
Derivatives	—	0.1	—	0.1	—	0.1	-0.1	—
Short term loans and placements	0.3	4.3	0.2	4.5	0.1	4.4	-0.5	4.2
Long term loans and placements	0.2	4.7	0.3	5.0	-0.7	4.3	-0.4	3.9
Unlisted shares and other equity	—	1.7	—	1.5	—	1.1	0.1	0.7
Other accounts payable	-0.1	1.2	—	1.2	—	1.2	0.1	1.3

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-8.0	28.4	1.5	33.3	-4.5	25.8	-1.5	16.2
Total financial assets	-9.1	95.3	1.9	109.9	-1.8	103.5	-3.0	90.9
Deposits accepted by:	—	2.9	-0.3	2.5	0.4	2.6	-0.2	2.5
Banks	0.3	—	—	—	0.3	0.1	-0.1	—
Other depository corporations	-0.3	2.9	-0.4	2.5	0.1	2.6	-0.1	2.5
One name paper issued by:	0.1	0.2	0.1	0.3	—	0.3	—	0.2
Private non-financial investment funds	—	—	—	—	—	—	—	—
Banks	0.1	0.2	0.1	0.3	—	0.3	—	0.2
Other depository corporations	—	—	—	—	—	—	—	—
Securitisers	—	—	—	—	—	—	—	—
National general government	—	—	—	—	—	—	—	—
Bonds, etc. issued by:	—	0.6	—	0.6	0.1	0.7	—	0.7
Other private non-financial corporations	—	0.1	—	—	—	—	—	—
Rest of world	—	0.5	—	0.5	—	0.5	—	0.5
Loans and placements borrowed by:	-4.3	14.2	3.1	17.4	1.3	18.7	-2.7	16.0
Private non-financial investment funds	-3.3	1.7	3.4	5.1	0.4	5.5	—	5.5
Other private non-financial corporations	—	0.2	—	0.1	—	0.1	—	0.2
Pension funds	-0.2	0.6	-0.1	0.5	0.1	0.6	—	0.6
Life insurance corporations	-0.4	0.7	—	0.7	0.1	0.8	-0.1	0.7
Non-life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	—	—	—	0.1	0.9	0.9	-0.6	0.4
State and local general government	—	0.3	—	0.3	—	0.3	—	0.2
Households	-0.3	10.5	-0.2	10.3	-0.2	10.1	-2.1	8.0
Rest of world	-0.1	0.3	—	0.2	—	0.3	—	0.3
Equities issued by:	-4.6	73.4	-1.5	84.7	-3.8	76.4	0.7	67.5
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	-4.3	25.0	—	25.0	-2.2	20.1	1.1	17.0
Banks	0.7	26.1	-0.7	27.7	0.6	27.3	-2.1	22.8
Non-money market financial investment funds	-1.2	3.7	-0.1	4.0	-0.9	1.9	-0.4	1.1
Securitisers	—	0.2	np	np	np	np	np	np
Rest of world	0.2	18.3	-0.7	18.6	-1.3	17.6	2.1	17.1
Other accounts receivable	-0.3	4.0	0.5	4.5	0.3	4.8	-0.8	4.0
Total liabilities	-1.1	67.0	0.4	76.6	2.7	77.7	-1.5	74.7
Drawings of bills of exchange	—	—	—	—	—	—	—	—
One name paper issued in Australia	—	—	—	—	—	—	—	—
Short term loans and placements	-0.3	0.4	0.1	0.5	—	0.5	—	0.5
Long term loans and placements	-0.4	16.5	-0.2	16.3	-0.2	16.1	-0.1	16.2
Listed shares and other equity	0.4	22.2	-1.5	30.1	0.2	28.7	0.2	27.1
Unlisted shares and other equity	—	1.3	—	1.3	—	1.3	—	1.4
Other accounts payable	-0.9	26.5	2.0	28.5	2.7	31.1	-1.6	29.5

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-14.8	-142.2	-14.0	-157.2	-0.1	-168.7	-11.5	-200.9
Total financial assets	2.3	244.6	-9.8	240.0	8.1	240.0	-1.5	239.7
Currency accepted by:	-0.2	0.7	-0.6	—	0.3	0.3	0.1	0.4
Central bank	-0.2	0.7	-0.6	—	0.3	0.3	0.1	0.4
Deposits accepted by:	-0.4	22.0	0.4	22.6	4.8	27.3	-5.1	22.5
Central bank(b)	-0.8	9.8	0.1	9.9	4.4	14.2	-6.5	7.7
Banks	0.8	9.8	0.4	10.3	-0.9	9.3	1.8	11.2
Rest of world	-0.4	2.4	-0.1	2.4	1.4	3.7	-0.4	3.6
Holdings of bill of exchange accepted by:	-0.4	0.2	—	0.2	0.2	0.4	-0.3	0.1
Banks	-0.4	0.2	—	0.2	0.2	0.4	-0.3	0.1
One name paper issued by:	—	11.4	-3.5	7.9	2.0	9.9	-0.8	9.2
Banks	—	11.2	-3.4	7.8	2.0	9.8	-0.7	9.1
Rest of world	—	0.2	—	0.2	—	0.2	—	0.1
Bonds, etc. issued by:	0.5	38.4	0.2	38.5	-3.4	34.9	-2.3	33.5
Other private non-financial corporations	-0.1	0.5	—	0.5	—	0.5	—	0.4
Banks	-0.5	7.3	-0.3	7.0	-1.4	5.7	-0.8	5.0
Other depository corporations	—	0.2	0.1	0.4	—	0.3	0.1	0.4
Central borrowing authorities	-0.8	2.5	—	2.5	-2.5	—	—	—
Securitisers	1.0	11.6	-0.1	11.2	0.2	11.7	-0.5	11.4
Rest of world	0.8	16.3	0.4	16.9	0.3	16.7	-1.1	16.3
Derivatives issued by:	-4.6	12.5	-3.5	10.6	-4.6	8.9	-1.6	9.5
Banks	-0.6	2.6	-0.5	2.4	-0.4	2.2	0.1	2.8
Other depository corporations	-1.2	5.2	-1.0	4.7	-0.9	4.3	0.2	5.6
Rest of world	-2.8	4.7	-2.1	3.5	-3.3	2.4	-2.0	1.1
Loans and placements borrowed by:	-1.2	23.4	-0.1	23.2	-0.3	23.3	-1.2	22.7
Other private non-financial corporations	-0.1	0.6	—	0.6	np	np	np	np
National public non-financial corporations	—	0.5	—	0.5	np	np	np	np
State and local public non-financial corporations	—	1.8	—	1.9	—	1.9	—	1.8
Central borrowing authorities	—	0.8	—	0.9	—	0.9	—	0.9
State and local general government	—	2.2	—	2.2	-0.1	2.1	—	2.1
Households	-1.1	17.4	-0.1	17.1	-0.2	17.3	-0.8	17.1
Equities issued by:	2.6	58.2	0.8	62.7	5.0	65.4	1.2	69.6
Private non-financial investment funds	0.1	1.1	0.2	1.3	0.1	1.3	0.2	1.5
Other private non-financial corporations	-0.7	7.2	-2.0	6.7	-0.2	5.5	-0.2	4.3
National public non-financial corporations	—	7.5	—	7.7	—	7.9	—	8.5
Central bank	—	5.2	—	5.9	—	5.3	—	8.7
Banks	0.1	1.9	-0.1	1.8	0.1	1.8	-0.1	1.6
Life insurance corporations	—	0.1	-0.1	0.1	-0.1	—	—	—
Non-life insurance corporations	-0.2	1.1	—	1.2	0.3	1.5	—	1.4
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations(c)	—	—	—	—	—	—	—	0.1
Rest of world	3.4	33.8	2.8	37.9	4.7	41.9	1.2	43.5

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) Net balances.

(c) Includes some series valued at book value.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Other accounts receivable	6.0	77.9	-3.5	74.2	4.1	69.4	8.5	72.2
Total liabilities	17.1	386.8	4.2	397.2	8.2	408.7	10.0	440.6
Monetary gold and SDRs	—	4.7	—	4.7	—	4.6	—	4.9
Currency(b)	0.1	3.3	—	3.3	—	3.3	—	3.3
Drawings of bills of exchange	—	0.6	0.1	0.7	—	0.7	—	0.7
One name paper issued in Australia	0.8	17.9	-3.2	14.7	1.4	16.1	-1.9	14.2
Bonds, etc. issued in Australia	13.3	162.7	13.2	177.8	5.5	185.7	19.3	213.5
Bonds, etc. issued offshore	-0.1	0.6	0.1	0.7	—	0.7	-0.1	0.7
Derivatives	-2.4	8.2	-1.6	7.7	-1.6	7.1	0.8	13.9
Long term loans and placements	-0.1	1.2	0.1	1.3	—	1.3	-0.2	1.2
Unfunded superannuation claims	8.8	143.2	1.3	144.4	0.6	145.0	1.3	146.3
Other accounts payable	-3.3	44.6	-5.8	41.9	2.2	44.1	-9.2	41.9

— nil or rounded to zero (including null cells)

(b) Coin in circulation.

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-3.8	-27.7	-4.0	-33.1	-14.1	-43.2	-8.3	-54.9
Total financial assets	-4.4	171.7	6.5	176.8	-0.1	180.8	3.8	181.2
Deposits accepted by:	-0.4	21.5	1.9	23.4	-0.6	22.8	6.5	29.4
Central bank	—	0.1	—	0.1	—	0.1	—	—
Banks	-0.4	21.5	1.9	23.3	-0.6	22.7	6.5	29.4
One name paper issued by:	-0.2	0.1	—	0.1	—	0.1	—	0.1
Banks	-0.2	0.1	—	0.1	—	0.1	—	0.1
Bonds, etc. issued by:	—	—	—	—	—	—	—	—
Central borrowing authorities	—	—	—	—	—	—	—	—
Loans and placements borrowed by:	1.9	48.7	9.2	57.9	2.4	60.4	-3.0	57.3
Other private non-financial corporations	-0.3	0.7	0.9	1.6	-0.9	0.7	—	0.7
State and local public non-financial corporations	—	1.5	—	1.5	-0.1	1.4	—	1.4
Central borrowing authorities	2.2	44.7	8.3	53.0	3.3	56.3	-3.1	53.2
Other financial corporations	—	1.8	—	1.8	0.1	1.9	—	1.9
Equities issued by:(b)	-6.2	93.7	-4.8	87.4	-1.4	90.1	0.5	87.1
Other private non-financial corporations	2.1	2.6	0.4	3.0	0.4	3.1	0.5	2.9
National public non-financial corporations	—	1.0	—	1.0	—	1.1	—	1.1
State and local public non-financial corporations	-8.3	88.3	-5.3	80.5	-1.8	84.2	—	84.2
Non-life insurance corporations	—	3.5	—	4.0	—	3.3	—	1.5
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	—	-1.8	—	-1.2	—	-1.7	—	-2.8
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	—	—	—	—	—	—	—	—
Other accounts receivable	0.5	7.7	0.3	8.0	-0.6	7.4	-0.2	7.2
Total liabilities	-0.5	199.4	10.5	209.9	14.1	224.0	12.1	236.0
Drawings of bills of exchange	—	0.7	—	0.6	—	0.6	—	0.6
One name paper issued in Australia	—	0.3	—	0.3	—	0.3	—	0.3
Bonds, etc. issued in Australia	—	0.9	—	0.8	—	0.9	0.3	1.2
Short term loans and placements	-0.5	20.0	1.5	21.5	3.7	25.2	2.9	28.1
Long term loans and placements	-1.2	61.1	5.5	66.6	7.2	73.8	8.3	82.2
Unfunded superannuation claims	2.2	113.2	2.2	115.4	2.2	117.6	2.3	119.9
Other accounts payable	-1.0	3.3	1.3	4.7	1.0	5.6	-1.7	3.9

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	10.2	1 051.8	6.0	1 078.9	2.5	1 011.3	23.1	925.9
Total financial assets	35.4	2 574.8	31.7	2 628.0	26.5	2 593.4	43.9	2 519.2
Currency accepted by:	0.3	23.1	0.1	23.3	—	23.2	0.5	23.7
Central bank(b)	0.3	21.5	0.1	21.6	—	21.6	0.5	22.1
National general government(c)	—	1.6	—	1.6	—	1.6	—	1.6
Deposits accepted by:	15.1	633.1	10.1	643.4	1.9	645.4	22.8	668.0
Banks	14.0	565.0	9.0	574.0	1.2	575.1	20.5	597.6
Other depository corporations	1.2	68.0	1.3	69.2	0.9	70.1	2.4	70.3
Rest of world	-0.2	0.2	-0.2	0.2	-0.2	0.2	-0.2	0.2
Holdings of bill of exchange accepted by:	—	0.7	—	0.7	—	0.6	—	0.6
Banks	—	0.7	—	0.7	—	0.6	—	0.6
One name paper issued by:	0.1	1.1	0.1	1.2	-0.1	1.1	-0.1	0.9
Banks	0.1	1.1	0.1	1.2	-0.1	1.1	-0.1	0.9
Other depository corporations	—	—	—	—	—	—	—	—
Bonds, etc. issued by:	0.1	4.5	-0.1	4.4	—	4.4	0.1	4.5
Private non-financial investment funds	—	0.4	—	0.4	—	0.4	—	0.4
Banks	0.1	1.4	-0.1	1.3	—	1.3	—	1.3
Securitisers	—	0.9	—	0.8	—	0.9	—	0.9
Rest of world	—	1.9	—	1.9	—	1.9	—	1.9
Loans and placements borrowed by:	—	0.7	—	0.7	—	0.7	—	0.7
Non-life insurance corporations	—	0.4	—	0.4	—	0.4	—	0.4
Central borrowing authorities	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations	—	—	—	—	—	—	—	—
State and local general government	—	0.2	—	0.2	—	0.2	—	0.2
Equities issued by:	-3.9	274.8	0.3	277.9	-6.2	255.8	-2.8	222.2
Private non-financial investment funds	-0.4	10.1	1.5	10.9	-1.0	9.0	1.1	9.5
Other private non-financial corporations	-1.4	103.1	0.4	103.1	-1.8	98.0	-2.7	81.7
Banks	0.4	93.3	-1.2	92.1	1.6	89.0	3.8	82.8
Other depository corporations	—	4.6	—	4.4	—	4.0	—	7.6
Life insurance corporations	-0.1	6.0	1.4	7.5	-1.3	5.7	-0.2	4.4
Non-life insurance corporations	0.1	14.6	0.7	14.6	-0.6	14.8	-1.2	6.9
Money market financial investment funds	-1.9	14.4	-2.2	12.2	-0.1	12.1	-1.2	10.5
Non-money market financial investment funds	0.8	25.0	-1.3	26.0	-1.4	16.3	-1.1	11.9
Other financial corporations	0.1	0.5	2.4	4.0	-0.2	3.6	0.2	3.6
Rest of world	-1.4	3.2	-1.4	3.2	-1.4	3.2	-1.4	3.3
Net equity in reserves	14.8	1 250.2	15.0	1 283.8	20.8	1 259.2	18.8	1 190.8
Pension funds	16.0	1 186.1	15.1	1 218.5	23.5	1 197.7	19.3	1 132.5
Life insurance corporations	-1.1	59.9	-0.2	61.1	-2.8	57.2	-0.6	53.8
Rest of world	-0.1	4.1	0.1	4.2	0.1	4.3	0.2	4.5
Unfunded superannuation claims	11.0	256.3	3.5	259.8	2.8	262.6	3.6	266.1
National general government	8.8	143.1	1.3	144.4	0.6	145.0	1.3	146.3
State and local general government	2.2	113.2	2.2	115.4	2.2	117.6	2.3	119.9
Prepayments of premiums and reserves against outstanding claims	-0.5	45.8	1.0	46.8	1.3	48.1	2.0	50.1
Non-life insurance corporations	-0.5	45.8	1.0	46.8	1.3	48.1	2.0	50.1

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Estimates of notes held.

(c) Estimates of coin held.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Other accounts receivable</i>	-1.6	84.4	1.8	86.2	6.1	92.3	-0.9	91.4
Total liabilities	25.2	1 523.0	25.7	1 549.1	24.0	1 582.1	20.8	1 593.3
Drawings of bills of exchange	-0.7	25.8	-0.6	25.2	-0.4	24.8	-0.4	24.3
Short term loans and placements	1.8	74.9	-0.1	74.7	0.7	75.4	-1.4	73.9
Long term loans and placements	22.0	1 375.8	23.3	1 399.6	27.6	1 428.3	15.7	1 444.7
Other accounts payable	2.1	46.6	3.0	49.6	-3.9	53.6	7.0	50.4

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	9.8	774.2	10.4	789.3	4.7	797.7	8.0	848.3
Total financial assets	25.1	2 003.8	18.0	2 034.9	37.4	2 041.4	49.3	2 116.3
<i>Monetary gold and SDRs accepted by:</i>	—	4.7	—	4.7	—	4.6	—	4.9
National general government	—	4.7	—	4.7	—	4.6	—	4.9
<i>Deposits accepted by:</i>	-2.9	98.2	15.6	115.3	9.8	122.9	7.4	136.3
Central bank	0.1	0.5	—	0.4	0.3	0.7	0.1	0.8
Banks	-2.8	94.1	15.7	111.3	9.4	118.4	8.9	133.4
Other depository corporations	-0.2	3.7	-0.1	3.6	0.1	3.7	-1.5	2.2
<i>Holdings of bill of exchange accepted by:</i>	-1.5	0.6	0.5	0.8	-0.3	0.8	0.4	1.2
Banks	-1.5	0.6	0.5	0.8	-0.3	0.8	0.4	1.2
<i>One name paper issued by:</i>	12.5	110.3	1.1	111.9	7.0	119.3	-2.2	123.7
Private non-financial investment funds	-0.6	—	—	—	—	—	—	—
Other private non-financial corporations	-2.2	1.8	-0.2	1.6	0.4	2.0	4.4	6.4
Banks	11.7	85.5	0.9	86.2	3.6	89.7	-1.9	93.4
Other depository corporations	-0.5	3.2	-0.3	3.6	0.4	3.9	-0.9	3.2
Non-life insurance corporations	—	0.3	—	0.3	—	0.3	—	0.4
Central borrowing authorities	2.5	9.9	1.0	11.0	0.1	11.5	0.5	12.9
Securitisers	-0.1	0.1	—	0.1	0.4	0.5	-0.2	0.3
National general government	1.7	9.5	-0.3	9.2	2.1	11.2	-4.0	7.2
<i>Bonds, etc. issued by:</i>	9.6	687.6	20.8	703.9	9.8	703.7	17.5	762.4
Private non-financial investment funds	3.4	5.4	-2.4	3.0	-0.4	2.5	0.4	3.2
Other private non-financial corporations	2.1	118.2	5.2	122.7	4.0	124.5	-3.7	130.6
National public non-financial corporations	—	0.3	—	0.3	—	0.3	—	0.3
Banks	-0.7	318.3	2.3	318.1	3.3	314.1	-3.2	334.8
Other depository corporations	0.7	10.3	1.2	11.0	-0.9	9.9	-2.0	7.9
Life insurance corporations	-0.1	2.0	-0.1	1.8	-0.1	1.7	—	1.8
Non-life insurance corporations	—	3.4	-0.1	3.3	—	3.3	0.3	3.8
Non-money market financial investment funds	—	—	0.1	0.1	0.2	0.3	-0.1	0.2
Central borrowing authorities	-2.5	65.2	6.0	71.2	-2.8	68.8	2.5	73.1
Securitisers	-3.8	46.6	0.4	46.4	0.6	45.9	0.3	47.6
National general government	10.4	118.1	8.1	126.0	5.9	132.4	23.0	159.1
<i>Derivatives issued by:</i>	-21.4	102.1	-18.1	94.3	-15.3	88.6	0.6	114.0
Other private non-financial corporations	0.1	5.1	-1.3	5.4	-0.5	5.6	-2.9	5.1
Banks	-19.8	86.2	-15.9	78.4	-14.2	72.4	3.8	93.9
Other depository corporations	—	1.2	—	1.3	—	1.3	0.3	1.8
Pension funds	0.1	—	-0.2	—	0.2	—	-0.6	—
Life insurance corporations	—	3.0	—	2.7	—	2.9	0.1	2.6
Non-life insurance corporations	—	1.0	—	1.0	—	1.1	—	0.9
Non-money market financial investment funds	0.3	3.7	-0.3	3.6	0.1	3.5	0.6	4.8
Central borrowing authorities	-0.7	1.2	—	1.2	—	1.2	0.2	1.5
Securitisers	—	0.1	—	0.1	—	0.1	-0.1	—
National general government	-1.3	0.7	-0.5	0.6	-0.8	0.4	-0.6	3.4

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Loans and placements borrowed by:	1.3	219.6	-0.2	221.0	8.7	231.3	14.3	252.2
Other private non-financial corporations	-5.1	108.0	1.2	111.2	-0.2	113.0	11.9	125.4
Banks	4.7	91.2	-0.8	90.1	8.2	97.9	3.5	106.1
Other depository corporations	2.0	9.6	-0.5	8.6	0.5	9.1	1.5	10.9
Non-life insurance corporations	0.2	0.3	—	0.3	—	0.3	—	0.3
Non-money market financial investment funds	—	5.9	0.2	6.0	0.3	6.1	-1.4	4.7
Securitisers	0.2	3.2	0.1	3.3	0.3	3.4	-0.4	3.3
Other financial corporations	-0.1	0.3	—	0.2	—	0.3	-0.3	0.3
Households	-0.6	1.2	-0.6	1.2	-0.6	1.2	-0.6	1.3
Equities issued by:	25.2	751.4	-0.7	753.2	14.9	738.6	12.0	689.5
Private non-financial investment funds	1.9	29.2	0.8	30.8	1.9	31.6	0.4	31.4
Other private non-financial corporations	22.7	568.3	5.1	571.1	10.3	559.5	8.9	523.0
Banks	-1.9	80.2	0.9	84.9	-1.9	79.3	1.0	72.9
Other depository corporations	0.4	17.7	-0.1	18.0	0.8	18.9	-0.1	18.7
Life insurance corporations	—	5.8	0.9	6.8	2.2	8.5	—	7.7
Non-life insurance corporations	0.2	17.1	-0.4	16.9	1.2	15.6	0.5	13.6
Non-money market financial investment funds	1.7	25.4	-7.8	17.1	0.1	18.1	1.3	15.9
Securitisers	—	0.1	—	0.1	—	0.1	0.1	—
Other financial corporations	0.2	7.6	-0.1	7.5	0.4	6.9	—	6.3
Net equity in reserves	—	2.0	0.1	2.1	—	2.2	—	2.2
Pension funds	—	1.2	—	1.2	—	1.3	—	1.3
Life insurance corporations	—	0.7	0.1	0.9	—	0.9	—	0.9
Other accounts receivable	2.2	27.2	-1.0	27.7	2.6	29.5	-0.8	29.8
Total liabilities	15.3	1 229.6	7.6	1 245.6	32.6	1 243.8	41.2	1 268.0
Monetary gold and SDRs	—	8.2	—	8.3	—	8.2	-0.1	9.1
Currency	0.1	0.6	0.1	0.7	—	0.7	0.2	0.9
Deposits	10.8	99.5	-4.3	94.9	10.8	102.9	0.8	110.6
One name paper issued offshore	—	5.5	-0.9	4.6	2.9	7.6	-1.7	6.1
Bonds, etc. issued in Australia	2.0	50.8	2.5	53.4	-0.3	53.7	-1.8	53.6
Bonds, etc. issued offshore	9.0	102.2	-1.2	98.7	-3.1	94.5	-10.6	96.3
Derivatives	-15.7	101.2	-11.5	94.0	-11.6	90.1	-1.6	106.9
Short term loans and placements	1.9	54.7	3.5	57.6	8.2	65.6	4.9	71.6
Long term loans and placements	1.9	83.7	7.8	90.5	1.6	86.7	14.6	101.9
Unlisted shares and other equity	11.5	625.7	10.3	642.7	13.0	627.2	7.7	581.7
Net equity in reserves	-0.1	5.5	0.1	5.6	—	5.8	0.1	6.0
Prepayments of premiums and reserves against outstanding claims	-0.1	1.0	—	1.0	—	1.1	—	1.1
Other accounts payable	-6.1	91.0	1.1	93.7	11.1	99.7	28.6	122.1

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

DEC QTR 2010

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>Total(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	41.9	9.9	-2.7	42.6	—	—	91.6
Net saving	13.5	7.8	-5.6	22.0	—	—	37.7
Consumption of fixed capital	26.6	2.1	7.1	18.2	—	—	54.0
Net capital transfers	1.7	—	-4.2	2.3	0.1	—	-0.1
Total net capital accumulation and net lending/net borrowing	41.9	9.9	-2.7	42.6	—	—	91.6
Gross fixed capital formation	48.0	2.7	15.7	30.9	—	—	97.2
Changes in inventories	0.3	—	0.1	3.4	—	—	3.7
Acquisitions less disposals of non-produced non-financial assets	-0.2	—	0.3	—	-0.1	—	0.1
Net lending (+)/net borrowing (-)(b)	-6.2	7.2	-18.7	8.3	9.9	-0.5	-9.4
Net errors and omissions(c)	14.8	-17.2	—	1.9	—	0.5	—
FINANCIAL ACCOUNT							
Net change in financial position	8.6	-10.0	-18.6	10.2	9.8	—	—
Net acquisition of financial assets	23.2	23.2	-2.0	35.4	25.1	—	104.9
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	22.4	14.1	-0.9	15.4	-2.9	—	48.1
Short term securities other than shares	0.8	-4.7	-0.6	—	11.1	—	6.6
Long term securities other than shares	0.9	10.7	0.5	0.1	9.6	—	21.9
Derivatives	-4.9	-17.3	-4.6	—	-21.4	—	-48.2
Loans and placements	1.4	22.2	0.7	—	1.3	—	25.5
Equity	13.1	-0.2	-3.6	-3.9	25.2	—	30.6
Insurance technical reserves	-0.4	—	—	25.3	—	—	24.9
Other accounts receivable	-10.1	-1.5	6.5	-1.6	2.2	—	-4.5
Net incurrence of liabilities	14.6	33.3	16.6	25.2	15.3	—	104.9
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	37.1	0.1	—	10.9	—	48.1
Short term securities other than shares	-6.2	12.7	0.8	-0.7	—	—	6.6
Long term securities other than shares	3.4	-5.7	13.3	—	10.9	—	21.9
Derivatives	-3.2	-26.9	-2.4	—	-15.7	—	-48.2
Loans and placements	-8.3	8.1	-1.8	23.8	3.8	—	25.5
Equity	19.0	0.1	—	—	11.5	—	30.6
Insurance technical reserves	—	14.1	11.0	—	-0.1	—	24.9
Other accounts payable	9.9	-6.1	-4.3	2.1	-6.1	—	-4.5

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

MAR QTR 2011

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>Total(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	33.0	8.8	-4.6	37.3	—	—	74.5
Net saving	4.9	6.7	-9.2	17.6	—	—	20.0
Consumption of fixed capital	26.9	2.1	7.2	18.5	—	—	54.6
Net capital transfers	1.2	—	-2.6	1.3	0.1	—	-0.1
Total net capital accumulation and net lending/net borrowing	33.0	8.8	-4.6	37.3	—	—	74.5
Gross fixed capital formation	42.7	2.4	13.1	26.5	—	—	84.6
Changes in inventories	—	—	0.1	1.0	—	—	1.1
Acquisitions less disposals of non-produced non-financial assets	-0.1	—	0.1	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-9.6	6.4	-17.9	9.9	10.6	0.7	-11.3
Net errors and omissions(c)	11.2	-6.5	—	-3.8	-0.2	-0.7	—
FINANCIAL ACCOUNT							
Net change in financial position	1.6	-0.1	-17.9	6.0	10.4	—	—
Net acquisition of financial assets	13.7	42.1	-3.2	31.7	18.0	—	102.2
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	4.3	-4.5	1.6	10.2	15.6	—	27.3
Short term securities other than shares	3.2	-7.7	-3.4	0.1	1.5	—	-6.3
Long term securities other than shares	-3.4	7.5	0.2	-0.1	20.8	—	25.1
Derivatives	-2.0	-15.4	-3.5	—	-18.1	—	-39.0
Loans and placements	2.6	48.0	9.1	—	-0.2	—	59.4
Equity	7.4	11.7	-4.0	0.3	-0.7	—	14.6
Insurance technical reserves	0.8	—	—	19.4	0.1	—	20.3
Other accounts receivable	0.7	2.5	-3.3	1.8	-1.0	—	0.7
Net incurrence of liabilities	12.0	42.2	14.7	25.7	7.6	—	102.2
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	31.5	—	—	-4.2	—	27.3
Short term securities other than shares	-3.8	2.1	-3.2	-0.6	-0.9	—	-6.3
Long term securities other than shares	4.5	6.0	13.3	—	1.4	—	25.1
Derivatives	-4.2	-21.7	-1.6	—	-11.5	—	-39.0
Loans and placements	10.2	7.6	7.2	23.2	11.3	—	59.4
Equity	11.6	-7.3	—	—	10.3	—	14.6
Insurance technical reserves	—	16.7	3.5	—	0.1	—	20.3
Other accounts payable	-6.2	7.4	-4.5	3.0	1.1	—	0.7

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

JUN QTR 2011

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>Total(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	42.1	7.4	1.7	36.9	—	—	88.1
Net saving	12.9	5.3	-1.7	16.4	—	—	33.0
Consumption of fixed capital	27.2	2.1	7.2	18.7	—	—	55.3
Net capital transfers	2.0	—	-3.9	1.8	0.2	—	-0.2
Total net capital accumulation and net lending/net borrowing	42.1	7.4	1.7	36.9	—	—	88.1
Gross fixed capital formation	50.0	2.7	16.0	29.6	—	—	98.4
Changes in inventories	-0.2	—	0.2	-0.4	—	—	-0.3
Acquisitions less disposals of non-produced non-financial assets	0.3	—	-0.3	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-8.1	4.7	-14.2	7.6	4.5	5.6	-10.1
Net errors and omissions(c)	6.0	4.5	—	-5.1	0.2	-5.6	—
FINANCIAL ACCOUNT							
Net change in financial position	-2.1	9.1	-14.3	2.5	4.7	—	—
Net acquisition of financial assets	12.5	57.2	8.1	26.5	37.4	—	141.7
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	4.5	10.6	4.5	1.9	9.8	—	31.3
Short term securities other than shares	-0.4	1.9	2.2	-0.1	6.8	—	10.4
Long term securities other than shares	1.9	-4.0	-3.4	—	9.8	—	4.3
Derivatives	-3.6	-11.0	-4.6	—	-15.3	—	-34.5
Loans and placements	-2.4	49.7	2.2	—	8.7	—	58.1
Equity	12.6	—	3.6	-6.2	14.9	—	25.0
Insurance technical reserves	1.0	—	—	24.9	—	—	25.9
Other accounts receivable	-1.0	10.0	3.5	6.1	2.6	—	21.2
Net incurrence of liabilities	14.7	48.1	22.3	24.0	32.6	—	141.7
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	20.4	—	—	10.9	—	31.3
Short term securities other than shares	0.3	6.2	1.4	-0.4	2.9	—	10.4
Long term securities other than shares	3.9	-1.8	5.5	—	-3.4	—	4.3
Derivatives	-2.6	-18.7	-1.6	—	-11.6	—	-34.5
Loans and placements	-5.6	14.6	11.0	28.3	9.9	—	58.1
Equity	11.0	1.1	—	—	13.0	—	25.0
Insurance technical reserves	—	23.1	2.8	—	—	—	25.9
Other accounts payable	7.7	3.3	3.1	-3.9	11.1	—	21.2

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

SEP QTR 2011

	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	Total(a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	51.5	4.4	-7.2	47.6	—	—	96.3
Net saving	22.9	2.3	-12.2	27.6	—	—	40.5
Consumption of fixed capital	27.5	2.1	7.3	19.0	—	—	55.9
Net capital transfers	1.1	—	-2.3	1.0	0.1	—	-0.1
Total net capital accumulation and net lending/net borrowing	51.5	4.4	-7.2	47.6	—	—	96.3
Gross fixed capital formation	50.9	2.6	12.3	31.1	—	—	96.9
Changes in inventories	1.3	—	—	-0.9	—	—	0.4
Acquisitions less disposals of non-produced non-financial assets	-0.3	—	0.3	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-0.4	1.8	-19.8	17.4	8.2	-7.2	-1.0
Net errors and omissions(c)	0.6	-13.4	—	5.7	-0.1	7.2	—
FINANCIAL ACCOUNT							
Net change in financial position	0.3	-11.6	-19.8	23.1	8.0	—	—
Net acquisition of financial assets	37.4	51.3	2.2	43.9	49.3	—	184.1
Monetary gold and SDRs	—	-0.1	—	—	—	—	-0.1
Currency and deposits	14.9	0.9	1.4	23.2	7.4	—	47.9
Short term securities other than shares	-0.7	2.0	-1.0	-0.1	-1.8	—	-1.6
Long term securities other than shares	-0.1	-14.7	-2.3	0.1	17.5	—	0.4
Derivatives	2.9	3.6	-1.6	—	0.6	—	5.5
Loans and placements	9.0	44.1	-4.3	—	14.3	—	63.1
Equity	-2.0	13.4	1.6	-2.8	12.0	—	22.3
Insurance technical reserves	1.5	-0.1	—	24.4	—	—	25.8
Other accounts receivable	11.8	2.2	8.4	-0.9	-0.8	—	20.6
Net incurrence of liabilities	37.1	62.9	22.1	20.8	41.2	—	184.1
Monetary gold and SDRs	—	—	—	—	-0.1	—	-0.1
Currency and deposits	—	46.9	—	—	1.0	—	47.9
Short term securities other than shares	6.7	-4.2	-2.0	-0.4	-1.7	—	-1.6
Long term securities other than shares	-3.2	-3.5	19.5	—	-12.4	—	0.4
Derivatives	0.9	5.4	0.8	—	-1.6	—	5.5
Loans and placements	18.9	-0.6	11.1	14.2	19.5	—	63.1
Equity	7.5	7.1	—	—	7.7	—	22.3
Insurance technical reserves	—	22.1	3.6	—	0.1	—	25.8
Other accounts payable	6.2	-10.3	-10.9	7.0	28.6	—	20.6

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

2010-11

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>Total(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	156.7	34.8	-13.9	160.5	—	—	338.0
Net saving	43.2	26.5	-28.3	79.8	—	—	121.3
Consumption of fixed capital	107.1	8.3	28.5	73.4	—	—	217.3
Net capital transfers	6.3	—	-14.2	7.3	0.5	—	-0.5
Total net capital accumulation and net lending/net borrowing	156.7	34.8	-13.9	160.5	—	—	338.0
Gross fixed capital formation	184.2	10.3	58.4	117.0	—	—	369.8
Changes in inventories	1.0	—	0.7	2.6	—	—	4.2
Acquisitions less disposals of non-produced non-financial assets	-0.5	—	0.6	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-28.1	24.6	-73.5	40.9	33.9	2.4	-36.2
Net errors and omissions(c)	52.2	-47.7	—	-2.5	0.3	-2.4	—
FINANCIAL ACCOUNT							
Net change in financial position	24.1	-23.2	-73.4	38.4	34.1	—	—
Net acquisition of financial assets	95.7	135.3	-4.3	127.6	106.2	—	460.3
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	48.3	23.5	-0.2	54.5	25.6	—	151.8
Short term securities other than shares	6.1	-10.0	-5.8	0.2	15.1	—	5.7
Long term securities other than shares	1.1	4.8	-1.5	-0.5	68.5	—	72.7
Derivatives	-10.2	-47.8	-13.4	—	-58.1	—	-129.5
Loans and placements	5.1	131.9	9.8	0.1	0.9	—	147.6
Equity	54.6	14.6	-1.7	-19.6	50.9	—	98.8
Insurance technical reserves	2.7	—	—	89.6	0.1	—	92.4
Other accounts receivable	-12.0	18.3	8.2	3.2	3.0	—	20.7
Net incurrence of liabilities	71.6	158.6	69.0	89.2	72.0	—	460.3
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	128.6	0.1	—	23.0	—	151.8
Short term securities other than shares	-11.2	12.8	5.0	-2.0	1.1	—	5.7
Long term securities other than shares	21.3	7.9	40.1	—	3.4	—	72.7
Derivatives	-11.2	-69.8	-6.1	—	-42.4	—	-129.5
Loans and placements	1.4	16.1	20.4	86.6	23.5	—	147.6
Equity	52.8	-9.5	—	—	55.6	—	98.8
Insurance technical reserves	—	75.9	16.8	—	-0.2	—	92.4
Other accounts payable	18.6	-3.1	-7.3	4.5	8.1	—	20.7

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total currency	3.3	56.9	-3.3	53.7	0.4	54.0	1.8	55.9
Accepted by:								
Central bank	3.2	53.1	-3.3	49.7	0.3	50.1	1.6	51.7
Deposited by:								
Other private non-financial corporations(a)	0.3	21.5	0.1	21.6	—	21.6	0.5	22.1
National public non-financial corporations	-0.1	0.1	-0.1	—	np	np	np	np
Banks	2.7	8.4	-2.8	5.7	—	5.7	0.3	6.0
Other depository corporations	0.1	0.6	0.1	0.7	np	np	np	np
Money market financial investment funds	—	0.1	—	—	—	—	—	0.1
Non-money market financial investment funds	0.1	0.1	-0.1	0.1	np	np	np	np
National general government(b)	-0.2	0.7	-0.6	—	0.3	0.3	0.1	0.4
Households(a)	0.3	21.5	0.1	21.6	—	21.6	0.5	22.1
National general government	0.1	3.3	—	3.3	—	3.3	—	3.3
Deposited by:								
Other private non-financial corporations(c)	—	1.6	—	1.6	—	1.6	—	1.6
Households(c)	—	1.6	—	1.6	—	1.6	—	1.6
Rest of world	0.1	0.6	0.1	0.7	—	0.7	0.2	0.9
Deposited by:								
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Pension funds	0.1	0.5	—	0.5	—	0.5	0.3	0.8

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Estimated holdings of notes issued by the Reserve Bank.

(b) Net balance on all accounts.

(c) Estimated holdings of coin issued by the Commonwealth Government.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total transferable deposits	9.2	538.1	-0.6	537.4	13.1	550.0	15.1	565.1
<i>Accepted by:</i>								
Central bank	-0.4	12.1	—	12.0	4.7	16.7	-6.9	9.8
<i>Deposited by:</i>								
Banks	0.3	2.2	-0.1	2.1	0.3	2.4	-0.4	2.0
National general government	-0.8	9.8	0.1	9.9	4.4	14.2	-6.5	7.7
State and local general government	—	0.1	—	0.1	—	0.1	—	—
Banks	8.3	397.3	0.1	397.2	12.4	409.1	14.9	424.9
<i>Deposited by:</i>								
Private non-financial investment funds	-0.2	1.5	-0.1	1.4	-0.4	1.0	-0.1	0.9
Other private non-financial corporations	1.5	88.8	-4.8	85.9	10.2	96.3	-0.6	96.8
National public non-financial corporations	0.3	3.4	0.4	3.8	0.4	4.2	0.4	4.6
State and local public non-financial corporations	0.4	2.5	-0.5	1.9	-0.6	1.3	0.3	1.5
Central bank	-0.7	0.2	0.8	1.0	0.1	1.2	-1.1	0.1
Banks	1.0	10.4	-0.8	9.6	-1.6	8.0	0.7	8.7
Other depository corporations	-0.1	5.5	0.8	6.3	0.8	7.1	-0.7	6.4
Pension funds	8.9	58.4	3.2	59.7	2.0	61.1	0.7	61.0
Life insurance corporations	-0.5	5.7	—	5.7	0.7	6.4	1.3	7.7
Non-life insurance corporations	-0.4	5.8	—	5.8	0.5	6.3	0.1	6.4
Money market financial investment funds	0.2	1.5	-0.1	1.4	-0.2	1.2	0.5	1.7
Non-money market financial investment funds	-0.9	9.2	-0.5	8.6	-0.3	8.3	-1.9	6.4
Central borrowing authorities	-0.8	2.5	-0.3	2.2	4.1	6.3	-4.0	2.4
Securitisers	-0.1	1.8	-0.1	1.6	0.2	1.8	0.4	2.2
Other financial corporations	0.1	—	—	—	0.1	—	—	—
National general government	0.3	3.7	0.1	3.8	-0.5	3.3	1.0	4.3
State and local general government	-0.4	9.3	1.7	11.0	0.2	11.2	4.9	16.1
Households	1.0	164.1	1.7	165.9	—	165.8	6.9	173.4
Rest of world	-1.3	23.1	-1.4	21.6	-3.3	18.3	6.1	24.4
Other depository corporations	-1.7	69.8	1.9	71.6	-3.2	68.5	-0.8	66.5
<i>Deposited by:</i>								
Other private non-financial corporations	-2.5	30.7	1.8	32.5	-2.9	29.6	-1.1	28.4
State and local public non-financial corporations	0.1	0.8	0.2	0.9	—	1.0	0.1	1.1
Banks	0.4	4.1	-0.1	4.1	0.1	4.2	-0.5	3.8
Other depository corporations	0.2	1.6	0.2	1.8	-0.1	1.7	—	1.7
Pension funds	0.1	2.6	0.1	2.6	0.1	2.7	—	2.7
Life insurance corporations	—	—	—	0.1	—	0.1	—	—
Non-life insurance corporations	0.1	2.5	-0.2	2.2	-0.7	1.6	-0.1	1.5
Money market financial investment funds	0.1	0.4	—	0.4	—	0.4	—	0.3
Non-money market financial investment funds	—	0.1	—	—	—	—	—	—
Securitisers	—	0.2	—	0.2	—	0.2	-0.2	—
Other financial corporations	-0.4	2.2	-0.3	1.9	0.1	2.0	-0.1	2.0
Households	0.3	24.7	0.2	24.9	0.1	25.0	1.2	25.0
Rest of world	3.1	59.0	-2.5	56.5	-0.8	55.6	7.9	63.9

— nil or rounded to zero (including null cells)

DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Accepted by: *cont.*

Deposited by:

Other private non-financial corporations	-0.7	0.6	0.8	1.5	-0.2	1.2	0.4	1.7
Banks	4.2	57.0	-3.2	53.8	-1.9	52.0	8.4	60.4
Other depository corporations	—	—	—	0.1	—	—	0.1	0.1
Pension funds	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	—	—	—	0.2	0.2	-0.2	0.1
National general government	-0.4	1.3	-0.1	1.2	1.0	2.1	-0.8	1.5

— nil or rounded to zero (including null cells)

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total other deposits	30.9	1 011.7	42.5	1 055.2	23.0	1 072.6	36.3	1 122.3
<i>Accepted by:</i>								
Central bank	0.1	0.6	-0.1	0.4	0.3	0.7	0.1	0.8
<i>Deposited by:</i>								
Non-life insurance corporations	—	0.1	-0.1	—	—	—	—	—
Rest of world	0.1	0.5	—	0.4	0.3	0.7	0.1	0.8
Banks	27.0	836.6	32.0	870.0	19.1	886.2	42.8	937.0
<i>Deposited by:</i>								
Private non-financial investment funds	-0.2	1.2	-0.1	1.2	-0.3	0.8	-0.1	0.8
Other private non-financial corporations	27.8	199.7	5.6	205.3	3.9	208.8	12.5	221.6
National public non-financial corporations	—	1.2	-0.1	1.1	—	1.1	0.3	1.4
State and local public non-financial corporations	-0.4	4.4	0.3	4.7	-1.1	3.5	1.3	4.8
Banks	0.1	5.1	-0.2	4.9	-0.2	4.7	0.6	5.4
Other depository corporations	1.8	19.9	-1.2	18.7	-0.6	18.1	2.2	20.3
Pension funds	-13.1	92.3	1.0	93.3	4.4	97.7	2.5	100.2
Life insurance corporations	—	1.6	0.1	1.7	0.1	1.8	0.4	2.2
Non-life insurance corporations	0.1	4.7	0.6	5.3	0.1	5.4	0.5	5.9
Money market financial investment funds	0.6	3.9	-0.2	3.6	-0.4	3.2	1.2	4.4
Non-money market financial investment funds	-0.1	4.1	-0.2	3.9	-0.3	3.6	0.2	3.7
Central borrowing authorities	-1.9	6.8	1.5	8.3	0.5	8.9	2.1	11.0
Securitisers	-0.1	1.5	-0.1	1.4	0.2	1.6	0.3	1.9
Other financial corporations	0.2	—	—	—	0.2	—	-0.1	—
National general government	0.5	6.2	0.3	6.5	-0.5	6.1	0.8	6.8
State and local general government	—	12.1	0.2	12.3	-0.8	11.6	1.6	13.3
Households	13.1	400.8	7.3	408.1	1.2	409.3	13.6	424.2
Rest of world	-1.4	71.0	17.1	89.7	12.8	100.2	2.8	109.0
Other depository corporations	-3.9	134.0	12.4	146.5	-8.1	138.4	0.6	137.8
<i>Deposited by:</i>								
Other private non-financial corporations	-2.0	26.9	0.6	27.5	-3.5	24.0	0.6	24.6
State and local public non-financial corporations	-0.1	0.3	0.4	0.6	-0.1	0.5	—	0.5
Banks	-3.1	50.9	10.3	61.2	-6.2	55.0	0.7	55.8
Other depository corporations	—	1.8	0.1	1.9	0.5	2.3	0.3	2.5
Pension funds	0.1	4.5	0.1	4.6	0.2	4.8	0.1	4.9
Life insurance corporations	—	0.5	0.1	0.5	0.1	0.6	-0.6	—
Non-life insurance corporations	-0.1	0.3	—	0.4	—	0.4	0.1	0.4
Money market financial investment funds	0.4	1.0	-0.1	0.9	0.1	1.0	-0.1	0.9
Non-money market financial investment funds	—	0.1	-0.1	0.1	0.2	0.2	—	0.2
Securitisers	—	0.2	—	0.2	—	0.2	-0.1	—
Other financial corporations	—	0.7	-0.1	0.6	—	0.6	-0.1	0.5
Households	0.9	43.3	1.1	44.3	0.8	45.1	1.2	45.3
Rest of world	-0.2	3.7	-0.1	3.6	0.1	3.7	-1.5	2.2
Rest of world	7.7	40.5	-1.8	38.4	11.6	47.3	-7.2	46.7

— nil or rounded to zero (including null cells)

DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Accepted by: *cont.*

Deposited by:

Other private non-financial corporations	-1.9	5.9	-0.3	5.6	-0.7	4.7	0.3	5.4
Central bank	-1.2	6.5	-1.6	5.0	6.6	11.1	0.7	12.5
Banks	10.1	22.3	0.1	21.8	6.0	25.7	-6.4	24.2
Other depository corporations	-0.1	2.1	0.1	2.2	-0.1	2.1	-1.8	0.3
Pension funds	1.0	2.0	0.1	2.1	-0.3	1.8	-0.1	1.8
Non-life insurance corporations	—	0.1	—	0.1	—	—	—	0.1
Non-money market financial investment funds	0.1	0.2	—	0.1	—	0.2	—	0.2
National general government	—	1.1	—	1.3	0.3	1.6	0.4	2.1
Households	-0.2	0.2	-0.2	0.2	-0.2	0.2	-0.2	0.2

— nil or rounded to zero (including null cells)

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total acceptances	-5.0	132.4	-2.8	129.6	-2.2	127.4	-1.3	126.1
<i>Accepted by:</i>								
Banks	-5.0	132.4	-2.8	129.6	-2.2	127.4	-1.3	126.1
<i>Drawn by:</i>								
Other private non-financial corporations	-4.4	102.0	-2.3	99.7	-1.5	98.1	-0.9	97.3
State and local public non-financial corporations	—	0.1	—	0.1	—	0.2	—	0.2
Banks	—	—	—	—	—	—	—	—
Other depository corporations	—	0.1	0.2	0.3	-0.2	0.1	-0.8	0.3
Other financial corporations	—	—	—	—	—	—	—	—
National general government	—	0.6	0.1	0.7	—	0.7	—	0.7
State and local general government	—	0.7	—	0.6	—	0.6	—	0.6
Households	-0.7	25.8	-0.6	25.2	-0.4	24.8	-0.4	24.3
Banks	-5.1	132.4	-2.5	129.6	-2.5	127.4	-1.3	126.1
<i>Held by:</i>								
Other private non-financial corporations	-0.9	1.1	2.2	3.2	0.4	3.6	-0.7	2.9
National public non-financial corporations	0.1	0.3	0.1	0.3	np	np	np	np
Central bank	0.1	0.1	-0.1	—	—	0.1	-0.1	—
Banks	6.2	120.2	-4.9	115.3	-0.6	114.7	-1.7	113.0
Other depository corporations	-0.6	1.3	-0.3	1.0	np	np	np	np
Pension funds	-1.5	0.8	-0.1	0.7	-0.1	0.6	0.3	0.9
Life insurance corporations	-0.8	0.7	0.1	0.8	-0.2	0.6	0.1	0.7
Non-life insurance corporations	-1.3	0.8	-0.1	0.7	-0.1	0.6	0.3	0.9
Money market financial investment funds	-2.7	0.4	-0.2	0.2	—	0.2	0.2	0.4
Non-money market financial investment funds	-1.5	1.3	-0.4	0.8	np	np	np	np
Central borrowing authorities	-0.3	3.7	0.9	4.6	-1.5	3.1	-0.2	2.9
Securitisers	—	0.2	—	0.2	-0.1	—	—	—
Other financial corporations	—	—	—	—	—	—	—	—
National general government	-0.4	0.2	—	0.2	0.2	0.4	-0.3	0.1
State and local general government	—	—	—	—	—	—	—	—
Households	—	0.7	—	0.7	—	0.6	—	0.6
Rest of world	-1.5	0.6	0.5	0.8	-0.3	0.8	0.4	1.2

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total one name paper	25.8	336.4	-2.9	333.9	6.4	340.8	—	347.9
Total issued in Australia	15.7	237.4	-3.0	234.4	-2.2	232.1	0.4	233.1
Total issued offshore(a)	10.1	99.0	0.1	99.6	8.7	108.7	-0.4	114.8
Issued by:								
Private non-financial investment funds	-0.1	1.0	-0.4	0.6	0.5	1.1	-0.8	0.3
Issued in Australia	0.5	1.0	-0.4	0.6	0.5	1.1	-0.8	0.3
Issued offshore	-0.6	—	—	—	—	—	—	—
And held by:								
Banks	0.3	0.5	-0.3	0.3	0.5	0.8	-0.6	0.2
Non-money market financial investment funds	0.2	0.4	-0.1	0.3	—	0.3	-0.2	0.1
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	-0.6	—	—	—	—	—	—	—
Other private non-financial corporations	-1.8	3.8	-1.1	2.7	1.3	4.0	8.4	12.4
Issued in Australia	0.5	2.0	-0.9	1.1	0.9	1.9	4.0	6.0
Issued offshore	-2.2	1.8	-0.2	1.6	0.4	2.0	4.4	6.4
And held by:								
Banks	—	—	—	—	0.1	0.1	0.6	0.7
Other depository corporations	—	0.1	-0.1	—	—	—	0.2	0.3
Pension funds	—	0.2	-0.1	0.2	0.2	0.3	0.7	1.1
Life insurance corporations	0.1	0.3	-0.1	0.2	0.2	0.4	0.7	1.1
Non-life insurance corporations	—	0.1	—	0.1	—	0.1	0.1	0.2
Money market financial investment funds	0.4	0.4	-0.2	0.2	0.2	0.4	0.4	0.7
Non-money market financial investment funds	—	0.5	-0.3	0.3	0.1	0.4	0.9	1.3
Central borrowing authorities	—	0.2	-0.1	0.1	0.1	0.2	0.3	0.5
Rest of world	-2.2	1.8	-0.2	1.6	0.4	2.0	4.4	6.4
National public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Issued in Australia	—	0.1	—	0.1	—	0.1	—	0.1
And held by:								
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Banks(b)	25.3	268.6	—	268.3	-1.5	266.8	2.9	275.4
Issued in Australia	14.5	187.6	-1.2	186.5	-5.1	181.4	4.9	186.5
Issued offshore	10.9	80.9	1.2	81.8	3.6	85.4	-2.0	88.9
And held by:								
Private non-financial investment funds	—	0.1	-0.1	0.1	—	0.1	-0.1	—
Other private non-financial corporations	2.1	8.2	1.2	9.4	-1.0	8.3	—	8.4
National public non-financial corporations	-0.2	0.1	—	0.1	0.1	0.1	0.1	0.2
State and local public non-financial corporations	—	—	—	—	0.5	0.5	-0.5	—
Central bank	0.3	2.1	-0.2	2.0	1.0	2.9	-0.4	2.6
Banks	3.6	58.0	-1.1	56.9	-0.2	56.6	1.1	58.0
Other depository corporations	1.6	6.2	0.8	7.0	0.9	7.9	-0.1	7.8
Pension funds	0.8	34.5	0.4	35.0	-1.4	33.5	3.1	36.7
Life insurance corporations	0.1	7.9	—	7.8	-1.8	6.0	0.4	6.4

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

(b) Excludes certificates of deposit with an original term to maturity of more than one year.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Non-life insurance corporations	0.6	10.4	-0.3	10.1	-0.6	9.5	-0.4	9.2
Money market financial investment funds	-0.3	14.4	-1.2	13.1	-0.2	13.0	-1.6	11.4
Non-money market financial investment funds	2.4	13.8	0.8	14.6	-1.5	13.1	0.6	13.7
Central borrowing authorities	2.8	14.7	2.1	16.8	-2.6	14.2	3.2	17.3
Securitisers	—	—	—	—	—	—	—	—
Other financial corporations	0.1	0.2	0.1	0.3	—	0.3	—	0.2
National general government	—	11.2	-3.4	7.8	2.0	9.8	-0.7	9.1
State and local general government	-0.2	0.1	—	0.1	—	0.1	—	0.1
Households	0.1	1.1	0.1	1.2	-0.1	1.1	-0.1	0.9
Rest of world	11.7	85.5	0.9	86.2	3.6	89.7	-1.9	93.4
Other depository corporations	-2.2	5.2	1.6	7.5	1.0	8.5	-1.0	7.8
Issued in Australia	-1.4	2.8	1.7	4.5	0.3	4.8	-0.1	4.8
Issued offshore	-0.8	2.4	—	3.0	0.7	3.7	-0.9	3.0
<i>And held by:</i>								
Other private non-financial corporations	—	—	—	—	—	—	—	—
Banks	-1.4	0.9	1.0	1.9	0.3	2.2	-0.1	2.3
Other depository corporations	—	—	0.1	0.2	0.1	0.3	—	0.3
Pension funds	—	0.1	—	0.2	—	0.1	—	0.1
Life insurance corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	-0.1	0.1	0.2	0.3	0.1	0.5	—	0.5
Money market financial investment funds	-0.1	0.6	0.3	0.9	0.1	1.0	—	1.0
Non-money market financial investment funds	-0.1	0.2	0.3	0.4	—	0.4	-0.1	0.4
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	-0.5	3.2	-0.3	3.6	0.4	3.9	-0.9	3.2
Non-life insurance corporations	—	0.3	—	0.3	—	0.3	—	0.4
Issued offshore	—	0.3	—	0.3	—	0.3	—	0.4
<i>And held by:</i>								
Rest of world	—	0.3	—	0.3	—	0.3	—	0.4
Non-money market financial investment funds	-0.2	0.1	—	0.1	-0.1	0.1	1.0	1.1
<i>And held by:</i>								
Banks	—	—	—	—	—	—	—	—
Other depository corporations	—	—	—	—	—	—	—	—
Life insurance corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	—	—	—	—	—	—	—
Money market financial investment funds	—	0.1	—	—	—	—	0.1	0.1
Non-money market financial investment funds	-0.1	—	—	—	—	—	0.9	0.9
Central borrowing authorities	5.1	18.0	2.2	20.3	0.3	21.0	-2.2	19.6
Issued in Australia	2.2	10.0	2.2	12.1	-0.3	11.8	-2.2	9.8
Issued offshore	2.9	8.0	—	8.1	0.5	9.2	—	9.8
<i>And held by:</i>								
Central bank	-0.3	0.3	2.8	3.1	0.4	3.5	-2.7	0.8
Banks	3.1	6.4	-1.8	4.6	-0.2	4.4	—	4.4
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Pension funds	0.1	1.0	0.3	1.3	-0.1	1.2	—	1.2

— nil or rounded to zero (including null cells)

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Non-life insurance corporations	-0.2	0.4	-0.2	0.2	—	0.3	-0.1	0.1
Rest of world	2.5	9.9	1.0	11.0	0.1	11.5	0.5	12.9
Securitisers	-1.2	15.7	-1.1	14.6	0.5	15.1	-4.7	10.4
Issued in Australia	-1.2	15.7	-1.1	14.5	0.1	14.6	-4.5	10.2
Issued offshore	-0.1	0.1	—	0.1	0.4	0.5	-0.2	0.3
<i>And held by:</i>								
Central bank	—	—	—	—	—	—	—	—
Banks	0.1	3.5	0.2	3.7	-0.1	3.6	-1.9	1.7
Other depository corporations	-1.0	3.7	np	np	np	np	np	np
Pension funds	-0.5	4.6	-0.8	3.8	-0.1	3.7	-1.3	2.4
Life insurance corporations	0.1	0.4	np	np	np	np	np	np
Non-life insurance corporations	—	—	—	—	—	—	—	—
Money market financial investment funds	0.1	0.9	0.1	1.1	-0.1	1.0	-0.2	0.8
Non-money market financial investment funds	-0.3	2.1	-0.2	1.9	0.3	2.2	-1.4	0.8
Securitisers	0.4	0.5	0.1	0.6	—	0.6	—	0.6
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	-0.1	0.1	—	0.1	0.4	0.5	-0.2	0.3
Other financial corporations	—	—	—	—	—	—	—	—
Issued in Australia	—	—	—	—	—	—	—	—
<i>And held by:</i>								
Banks	—	—	—	—	—	—	—	—
Life insurance corporations	—	—	—	—	—	—	—	—
Money market financial investment funds	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
National general government	0.8	17.9	-3.2	14.7	1.4	16.1	-1.9	14.2
Issued in Australia	0.8	17.9	-3.2	14.7	1.4	16.1	-1.9	14.2
<i>And held by:</i>								
Central bank	0.9	2.4	-2.3	0.1	-0.1	—	0.3	0.3
Banks	-1.0	5.1	-1.6	3.5	-0.5	3.0	0.9	3.8
Other depository corporations	-0.2	0.1	np	np	np	np	np	np
Pension funds	-0.1	0.1	0.2	0.3	-0.1	0.1	—	0.1
Life insurance corporations	-0.2	0.2	np	np	np	np	np	np
Non-life insurance corporations	—	—	0.4	0.4	0.4	0.8	1.0	1.8
Non-money market financial investment funds	-0.2	0.4	0.3	0.7	-0.2	0.5	—	0.5
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	1.7	9.5	-0.3	9.2	2.1	11.2	-4.0	7.2
State and local general government	—	0.3	—	0.3	—	0.3	—	0.3
Issued in Australia	—	0.3	—	0.3	—	0.3	—	0.3
<i>And held by:</i>								
Other depository corporations	—	0.3	—	0.3	—	0.3	—	0.3
Rest of world	—	5.5	-0.9	4.6	2.9	7.6	-1.7	6.1
Issued offshore(a)	—	5.5	-0.9	4.6	2.9	7.6	-1.7	6.1

— nil or rounded to zero (including null cells)

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(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Issued by: cont.

And held by:

Other private non-financial corporations	-0.2	1.4	-0.1	1.4	-0.2	1.3	0.4	1.4
Banks	0.4	1.5	-0.7	0.8	0.6	1.5	—	1.5
Other depository corporations	-0.3	2.1	-0.7	1.5	2.6	4.0	-1.5	2.5
Pension funds	—	0.2	0.1	0.2	0.1	0.2	-0.2	0.2
Non-life insurance corporations	—	—	0.3	0.4	-0.1	0.3	-0.1	0.2
Central borrowing authorities	—	—	0.2	0.1	-0.1	—	—	—
National general government	—	0.2	—	0.2	—	0.2	—	0.1

— nil or rounded to zero (including null cells)

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total bonds, etc.	33.8	1 440.4	28.8	1 459.9	8.6	1 467.6	20.3	1 563.5
Total issued in Australia	27.5	890.0	27.0	915.7	12.3	938.7	39.0	1 004.1
Total issued offshore	6.3	550.4	1.8	544.2	-3.7	528.8	-18.8	559.4
<i>Issued by:</i>								
Private non-financial investment funds	2.4	11.6	-2.1	9.6	0.1	9.6	0.5	10.5
Issued in Australia	-1.0	6.2	0.3	6.6	0.5	7.1	—	7.3
Issued offshore	3.4	5.4	-2.4	3.0	-0.4	2.5	0.4	3.2
<i>And held by:</i>								
Banks	-0.1	0.6	—	0.6	—	0.7	—	0.6
Other depository corporations	—	—	—	—	—	0.1	—	0.1
Pension funds	-0.4	0.5	-0.1	0.5	0.5	1.0	-0.1	0.9
Life insurance corporations	-0.1	1.3	0.4	1.7	-0.1	1.6	—	1.6
Non-life insurance corporations	-0.2	1.1	—	1.1	—	1.1	—	1.1
Money market financial investment funds	—	—	—	—	—	—	—	—
Non-money market financial investment funds	-0.1	2.2	—	2.2	—	2.2	0.2	2.4
Securitisers	—	0.1	—	0.1	—	0.1	—	0.1
Households	—	0.4	—	0.4	—	0.4	—	0.4
Rest of world	3.4	5.4	-2.4	3.0	-0.4	2.5	0.4	3.2
Other private non-financial corporations	0.9	139.6	6.6	145.1	3.8	146.6	-3.7	152.0
Issued in Australia	-0.1	33.4	0.8	34.5	-0.8	34.0	0.2	33.6
Issued offshore	1.0	106.2	5.7	110.7	4.6	112.7	-3.8	118.5
<i>And held by:</i>								
Private non-financial investment funds	—	0.2	—	0.2	—	0.2	—	0.3
State and local public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Central bank	0.1	0.1	-0.1	—	—	—	—	—
Banks	-0.3	2.8	0.2	2.9	0.4	3.4	—	2.8
Other depository corporations	np	np	np	np	np	np	np	np
Pension funds	-0.3	2.7	1.1	3.7	-1.1	2.6	—	2.0
Life insurance corporations	-0.1	1.3	-0.1	1.2	0.1	1.2	—	1.0
Non-life insurance corporations	-0.1	1.0	—	1.0	—	1.0	—	1.0
Money market financial investment funds	np	np	np	np	np	np	np	np
Non-money market financial investment funds	0.8	11.7	0.2	11.7	0.4	12.0	—	12.7
Central borrowing authorities	—	0.1	—	0.1	—	0.1	—	—
Securitisers	—	0.2	—	0.2	—	0.2	—	0.2
Other financial corporations	—	0.1	—	—	—	—	—	—
National general government	-0.1	0.5	—	0.5	—	0.5	—	0.4
Rest of world	2.1	118.2	5.2	122.7	4.0	124.5	-3.7	130.6
National public non-financial corporations	—	1.0	—	1.0	—	1.0	—	1.0
Issued in Australia	—	1.0	—	1.0	—	1.0	—	1.0
<i>And held by:</i>								
Banks	—	0.3	—	0.3	—	0.3	—	0.3
Pension funds	—	0.1	—	0.1	—	0.1	—	0.1
Life insurance corporations	—	0.2	—	0.2	—	0.2	—	0.2
Non-life insurance corporations	—	0.1	—	0.1	—	0.1	—	—

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	—	0.3	—	0.3	—	0.3	—	0.3
Banks	4.8	475.8	-1.9	471.0	3.7	468.4	—	493.9
Issued in Australia	5.6	190.1	-2.7	188.1	3.7	193.0	1.7	196.1
Issued offshore	-0.8	285.8	0.8	282.9	—	275.4	-1.7	297.8
<i>And held by:</i>								
Other private non-financial corporations	0.8	9.6	-3.5	6.0	1.7	7.7	—	7.8
Central bank	-0.9	3.1	0.4	3.6	-0.6	3.0	1.3	4.3
Banks	4.2	73.5	1.3	74.6	2.3	77.4	-1.3	76.9
Other depository corporations	—	1.2	0.4	1.6	—	1.7	-0.1	1.6
Pension funds	2.7	30.2	-3.8	26.3	1.8	28.2	0.1	28.6
Life insurance corporations	—	5.4	0.8	6.1	—	6.2	-0.4	5.9
Non-life insurance corporations	0.1	13.3	1.0	14.3	—	14.4	—	14.6
Money market financial investment funds	—	0.5	0.1	0.5	-0.1	0.5	-0.1	0.4
Non-money market financial investment funds	0.2	3.5	0.2	3.7	-0.4	3.4	-0.3	3.1
Central borrowing authorities	-1.2	8.6	-0.8	7.8	-3.1	4.7	4.8	9.6
National general government	-0.5	7.3	-0.3	7.0	-1.4	5.7	-0.8	5.0
Households	0.1	1.4	-0.1	1.3	—	1.3	—	1.3
Rest of world	-0.7	318.3	2.3	318.1	3.3	314.1	-3.2	334.8
Other depository corporations	4.4	21.6	0.7	21.8	0.6	22.3	-1.4	20.9
Issued in Australia	4.2	13.1	-0.1	13.1	1.2	14.5	0.5	15.0
Issued offshore	0.2	8.5	0.9	8.7	-0.6	7.8	-2.0	5.9
<i>And held by:</i>								
Banks	1.6	5.0	-0.3	4.6	1.1	5.8	-0.1	5.7
Pension funds	1.0	2.5	-0.2	2.4	0.4	2.8	0.3	3.1
Non-life insurance corporations	0.6	1.4	—	1.4	—	1.4	0.1	1.5
Money market financial investment funds	-0.2	—	—	—	—	—	—	—
Non-money market financial investment funds	0.6	2.2	-0.1	2.1	—	2.1	0.1	2.2
Central borrowing authorities	—	—	—	—	—	—	—	—
National general government	—	0.2	0.1	0.4	—	0.3	0.1	0.4
Rest of world	0.7	10.3	1.2	11.0	-0.9	9.9	-2.0	7.9
Life insurance corporations	-0.1	2.0	-0.1	1.8	-0.1	1.7	—	1.8
Issued offshore	-0.1	2.0	-0.1	1.8	-0.1	1.7	—	1.8
<i>And held by:</i>								
Rest of world	-0.1	2.0	-0.1	1.8	-0.1	1.7	—	1.8
Non-life insurance corporations	0.4	4.8	-0.1	4.8	-0.4	4.2	0.2	4.7
Issued in Australia	0.5	1.8	—	1.8	-0.5	1.3	—	1.3
Issued offshore	-0.1	3.1	-0.1	3.0	—	2.9	0.2	3.4
<i>And held by:</i>								
Banks	0.4	1.2	—	1.2	-0.4	0.8	—	0.7
Other depository corporations	—	0.2	—	0.2	—	0.1	—	0.1
Non-life insurance corporations	—	—	—	—	—	—	—	—
Rest of world	—	3.4	-0.1	3.3	—	3.3	0.3	3.8
Non-money market financial investment funds	-0.1	0.3	0.1	0.4	—	0.5	-0.2	0.3
Issued in Australia	-0.1	0.3	—	0.3	-0.1	0.2	—	0.1
Issued offshore	—	—	0.1	0.1	0.2	0.3	-0.1	0.2

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by:</i>								
Banks	—	—	—	—	—	—	—	—
Life insurance corporations	—	—	—	—	—	—	—	—
Money market financial investment funds	-0.1	0.2	—	0.2	-0.1	0.1	—	0.1
Non-money market financial investment funds	—	0.1	—	0.1	-0.1	0.1	—	0.1
Central borrowing authorities	—	—	—	—	—	—	—	—
Rest of world	—	—	0.1	0.1	0.2	0.3	-0.1	0.2
Central borrowing authorities	-1.7	165.6	8.8	175.4	-1.2	175.1	11.5	197.3
Issued in Australia	2.0	153.4	10.1	164.3	0.3	165.0	11.7	186.6
Issued offshore	-3.7	12.2	-1.3	11.1	-1.5	10.2	-0.2	10.8
<i>And held by:</i>								
Central bank	0.7	11.6	1.0	12.8	1.2	14.1	-2.4	12.6
Banks	1.5	32.6	1.9	34.8	8.6	43.6	5.6	52.9
Other depository corporations	0.7	4.6	-0.6	4.1	-1.0	3.2	2.1	5.6
Pension funds	-3.9	10.2	—	10.3	-0.7	9.6	0.9	11.4
Life insurance corporations	-0.4	8.8	-2.4	6.5	-1.2	5.3	-0.1	5.7
Non-life insurance corporations	3.0	13.0	-0.5	12.6	-1.8	10.8	1.3	13.0
Non-money market financial investment funds	-0.8	11.1	-0.3	10.9	0.2	11.1	-0.5	11.5
Central borrowing authorities	0.5	6.0	3.7	9.8	-1.2	8.6	2.1	11.6
National general government	-0.8	2.5	—	2.5	-2.5	—	—	—
State and local general government	—	—	—	—	—	—	—	—
Rest of world	-2.5	65.2	6.0	71.2	-2.8	68.8	2.5	73.1
Securitisers	-3.6	250.2	-0.5	244.1	0.2	249.0	7.9	262.2
Issued in Australia	-1.0	225.7	0.3	220.7	3.0	228.8	8.9	241.2
Issued offshore	-2.6	24.5	-0.8	23.4	-2.7	20.2	-0.9	21.0
<i>And held by:</i>								
Private non-financial investment funds	—	0.2	—	0.2	—	0.2	—	0.2
Central bank	-1.1	2.7	-0.6	2.3	-1.5	1.4	-0.8	0.9
Banks	-0.9	161.3	2.3	159.2	-0.8	162.5	12.6	177.9
Other depository corporations	np	np	np	np	np	np	np	np
Pension funds	-0.1	6.5	-0.5	5.9	0.2	6.2	0.1	6.5
Life insurance corporations	0.2	1.0	—	1.0	0.2	1.2	0.1	1.3
Non-life insurance corporations	-0.1	1.7	-0.1	1.5	0.2	1.7	-0.1	1.7
Money market financial investment funds	np	np	np	np	np	np	np	np
Non-money market financial investment funds	-0.2	3.6	-0.2	3.3	0.1	3.5	-0.6	2.9
Central borrowing authorities	—	0.1	—	0.1	—	0.1	—	0.1
Securitisers	-0.2	7.9	-0.1	7.6	-0.8	7.0	-3.4	3.7
National general government	1.0	11.6	-0.1	11.2	0.2	11.7	-0.5	11.4
Households	—	0.9	—	0.8	—	0.9	—	0.9
Rest of world	-3.8	46.6	0.4	46.4	0.6	45.9	0.3	47.6
National general government	13.2	163.3	13.3	178.5	5.6	186.4	19.2	214.2
Issued in Australia	13.3	162.7	13.2	177.8	5.5	185.7	19.3	213.5
Issued offshore	-0.1	0.6	0.1	0.7	—	0.7	-0.1	0.7
<i>And held by:</i>								
Central bank	2.1	5.9	-1.6	4.5	-0.2	4.5	-0.6	4.3
Banks	-0.6	10.7	2.9	14.2	4.8	19.6	-0.9	20.5
Other depository corporations	—	2.4	1.8	4.4	-1.4	3.1	-0.3	3.1

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Pension funds	1.0	10.1	0.5	11.1	-1.8	9.6	0.3	10.8
Life insurance corporations	0.6	4.5	0.3	5.0	0.2	5.3	-0.9	4.8
Non-life insurance corporations	0.1	7.5	0.6	8.4	-0.8	7.9	-0.2	8.5
Non-money market financial investment funds	-0.3	3.1	-0.1	3.1	—	3.2	-1.3	2.1
Central borrowing authorities	-0.1	0.9	0.8	1.8	-1.0	0.8	0.1	1.0
Rest of world	10.4	118.1	8.1	126.0	5.9	132.4	23.0	159.1
State and local general government								
Issued in Australia	—	0.9	—	0.8	—	0.9	0.3	1.2
<i>And held by:</i>								
Pension funds	—	0.4	—	0.4	—	0.4	0.1	0.6
Life insurance corporations	—	0.4	—	0.4	—	0.4	0.1	0.6
Rest of world	12.9	203.7	3.9	205.4	-3.7	202.0	-14.1	203.5
<i>Issued in Australia and held by:</i>								
Central bank	0.3	1.3	2.6	3.9	-1.7	2.3	-0.2	2.1
Banks	0.7	12.6	—	12.6	-0.1	12.7	-0.5	12.6
Other depository corporations	0.1	5.0	-0.4	4.7	0.2	4.9	-0.1	5.0
Pension funds	0.7	21.7	0.6	22.4	0.9	23.6	-0.6	23.7
Life insurance corporations	—	0.1	0.2	0.3	—	0.2	-0.1	0.2
Non-life insurance corporations	0.1	3.4	—	3.3	0.1	3.5	-0.1	3.5
Non-money market financial investment funds	0.1	6.1	-0.3	5.7	0.2	6.1	-0.1	6.1
Other financial corporations	—	0.5	—	0.5	—	0.5	—	0.5
Rest of world	2.0	50.8	2.5	53.4	-0.3	53.7	-1.8	53.6
<i>Issued offshore and held by:</i>								
Private non-financial investment funds	0.1	0.5	—	0.4	—	0.5	-0.1	0.5
Other private non-financial corporations	—	12.1	0.2	12.3	0.2	12.3	-0.1	12.6
Central bank	2.4	25.4	-5.0	20.8	-0.5	19.9	-0.6	20.7
Banks	1.9	12.4	0.6	12.2	-2.0	10.2	-2.4	10.1
Other depository corporations	—	0.4	-0.2	0.2	—	0.2	—	0.2
Pension funds	2.3	23.3	2.1	23.9	-1.9	22.1	-4.6	22.5
Life insurance corporations	0.2	2.4	0.3	2.6	0.2	2.8	0.2	3.7
Non-life insurance corporations	—	0.5	0.2	0.7	-0.1	0.6	-0.2	0.6
Non-money market financial investment funds	1.4	6.8	0.2	6.6	0.6	7.2	-1.7	7.1
Central borrowing authorities	-0.1	0.3	-0.1	0.2	—	0.1	—	0.1
Other financial corporations	—	0.1	—	0.1	—	0.1	—	—
National general government	0.8	16.3	0.4	16.9	0.3	16.7	-1.1	16.3
Households	—	1.9	—	1.9	—	1.9	—	1.9

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total derivatives and employee stock options	-65.2	349.0	-53.4	323.2	-46.2	305.5	15.5	401.9
<i>Issued by:</i>								
Other private non-financial corporations	-3.2	25.9	-4.2	25.1	-2.6	24.4	0.9	34.2
<i>And held by:</i>								
Banks	-1.0	6.7	-0.9	6.3	-0.7	6.0	1.2	9.3
Other depository corporations	-2.2	14.1	-2.0	13.3	-1.4	12.8	2.6	19.8
Rest of world	0.1	5.1	-1.3	5.4	-0.5	5.6	-2.9	5.1
Central bank	—	—	—	—	—	—	—	—
<i>And held by:</i>								
Rest of world	—	—	—	—	—	—	—	—
Banks	-30.0	130.2	-24.0	118.4	-21.4	109.3	5.7	141.7
<i>And held by:</i>								
Other private non-financial corporations	-1.6	6.9	-1.3	6.3	-1.1	5.8	0.3	7.5
Other depository corporations	-6.7	29.3	-5.4	26.7	-4.8	24.6	1.3	31.9
Central borrowing authorities	-1.2	5.2	-1.0	4.7	-0.9	4.3	0.2	5.6
National general government	-0.6	2.6	-0.5	2.4	-0.4	2.2	0.1	2.8
Rest of world	-19.8	86.2	-15.9	78.4	-14.2	72.4	3.8	93.9
Other depository corporations	-11.4	59.7	-9.5	55.4	-7.7	52.2	6.8	74.3
<i>And held by:</i>								
Other private non-financial corporations	-3.4	14.7	-2.7	13.3	-2.4	12.3	0.6	16.0
Banks	-4.4	28.3	-4.0	26.7	-2.8	25.5	5.2	39.7
Central borrowing authorities	-2.4	10.3	-1.9	9.4	-1.7	8.7	0.5	11.3
National general government	-1.2	5.2	-1.0	4.7	-0.9	4.3	0.2	5.6
Rest of world	—	1.2	—	1.3	—	1.3	0.3	1.8
Pension funds	0.1	—	-0.2	—	0.2	—	-0.6	—
<i>And held by:</i>								
Rest of world	0.1	—	-0.2	—	0.2	—	-0.6	—
Life insurance corporations	—	3.0	—	2.7	—	2.9	0.1	2.6
<i>And held by:</i>								
Rest of world	—	3.0	—	2.7	—	2.9	0.1	2.6
Non-life insurance corporations	—	1.0	—	1.0	—	1.1	—	0.9
<i>And held by:</i>								
Rest of world	—	1.0	—	1.0	—	1.1	—	0.9
Non-money market financial investment funds	0.3	3.7	-0.3	3.6	0.1	3.5	0.6	4.8
<i>And held by:</i>								
Rest of world	0.3	3.7	-0.3	3.6	0.1	3.5	0.6	4.8
Central borrowing authorities	-3.0	16.2	-2.1	15.3	-1.5	14.7	2.9	22.5
<i>And held by:</i>								
Banks	-0.8	5.0	-0.7	4.7	-0.5	4.5	0.9	7.0
Other depository corporations	-1.6	10.0	-1.4	9.4	-1.0	9.0	1.8	14.0
Rest of world	-0.7	1.2	—	1.2	—	1.2	0.2	1.5
Securitisers	—	0.1	—	0.1	—	0.1	-0.1	—
<i>And held by:</i>								
Rest of world	—	0.1	—	0.1	—	0.1	-0.1	—
National general government	-2.4	8.2	-1.6	7.7	-1.6	7.1	0.8	13.9

— nil or rounded to zero (including null cells)

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by:</i>								
Banks	-0.4	2.5	-0.4	2.4	-0.2	2.3	0.5	3.5
Other depository corporations	-0.8	5.0	-0.7	4.7	-0.5	4.5	0.9	7.0
Rest of world	-1.3	0.7	-0.5	0.6	-0.8	0.4	-0.6	3.4
Rest of world	-15.7	101.2	-11.5	94.0	-11.6	90.1	-1.6	106.9
<i>And held by:</i>								
Other private non-financial corporations	0.1	5.1	2.0	5.0	-0.1	5.2	2.0	2.7
Central bank	—	—	—	—	—	—	—	—
Banks	-13.0	83.2	-11.8	78.5	-8.3	75.1	-1.1	100.2
Other depository corporations	0.1	0.6	-0.1	0.5	0.1	0.6	—	0.6
Pension funds	-0.4	0.8	-0.4	0.4	—	0.8	0.1	0.5
Life insurance corporations	—	4.2	—	3.9	0.1	4.0	-0.5	1.0
Non-life insurance corporations	—	1.2	—	1.3	—	1.4	—	0.6
Non-money market financial investment funds	0.1	0.8	0.9	0.2	—	0.3	—	0.1
Central borrowing authorities	—	0.2	0.1	0.3	0.1	0.3	—	0.1
Securitisers	0.2	0.3	—	0.3	-0.2	0.1	—	—
National general government	-2.8	4.7	-2.1	3.5	-3.3	2.4	-2.0	1.1

— nil or rounded to zero (including null cells)

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total short term loans and placements	10.0	293.8	12.7	305.4	16.2	320.2	12.9	339.5
<i>Borrowed by:</i>								
Private non-financial investment funds	-0.4	4.0	—	4.0	0.1	4.1	-0.4	3.7
<i>From:</i>								
Banks	-0.4	4.0	—	4.0	0.1	4.1	-0.4	3.7
Other private non-financial corporations	3.0	22.1	1.3	23.2	—	22.7	-2.3	21.2
<i>From:</i>								
Banks	—	3.4	0.1	3.5	—	3.4	0.1	3.5
Securitisers	2.2	9.0	-0.5	8.5	1.1	9.6	-0.7	8.9
Rest of world	0.8	9.7	1.7	11.2	-1.1	9.7	-1.7	8.9
State and local public non-financial corporations	-0.3	16.6	—	16.6	-0.1	16.5	0.6	17.1
<i>From:</i>								
Banks	—	0.1	—	0.2	-0.1	0.1	—	0.1
Central borrowing authorities	-0.2	16.4	—	16.4	—	16.4	0.6	17.0
Banks	4.8	78.1	0.1	77.9	4.2	81.7	8.8	94.7
<i>From:</i>								
Rest of world	4.8	78.1	0.1	77.9	4.2	81.7	8.8	94.7
Other depository corporations	1.4	5.4	-1.0	4.3	-0.9	3.3	1.7	5.0
<i>From:</i>								
Rest of world	1.4	5.4	-1.0	4.3	-0.9	3.3	1.7	5.0
Pension funds	—	—	—	—	—	—	—	—
<i>From:</i>								
Rest of world	—	—	—	—	—	—	—	—
Non-life insurance corporations	-0.4	0.8	-0.1	0.7	0.2	0.9	—	0.9
<i>From:</i>								
Other private non-financial corporations	-0.3	0.8	-0.2	0.6	0.2	0.8	—	0.8
Banks	-0.2	—	—	0.1	—	0.1	—	0.1
Central borrowing authorities	-1.2	12.6	7.3	19.9	0.1	20.0	-1.5	18.5
<i>From:</i>								
State and local public non-financial corporations	-0.8	3.8	0.5	4.2	0.8	5.0	0.2	5.2
Banks	—	0.2	0.5	0.7	-0.7	—	0.8	0.8
State and local general government	-0.4	8.6	6.3	14.9	—	14.9	-2.5	12.4
Securitisers	0.3	4.3	0.2	4.5	0.1	4.4	-0.5	4.2
<i>From:</i>								
Banks	0.1	1.1	0.1	1.2	-0.2	1.0	-0.1	0.9
Other depository corporations	—	—	—	0.1	—	—	—	—
Rest of world	0.2	3.2	0.1	3.3	0.3	3.4	-0.4	3.3
Other financial corporations	-0.3	0.4	0.1	0.5	—	0.5	—	0.5
<i>From:</i>								
Other depository corporations	-0.3	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	—	0.3	—	0.3	—	0.4	—	0.4
Rest of world	—	—	—	—	—	—	—	—
State and local general government	-0.5	20.0	1.5	21.5	3.7	25.2	2.9	28.1

— nil or rounded to zero (including null cells)

(a) 'Fair value' basis.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>								
<i>From:</i>								
Banks	-0.3	8.8	0.4	9.2	2.2	11.4	1.3	12.8
Central borrowing authorities	-0.2	11.2	1.1	12.3	1.4	13.7	1.6	15.3
Households	1.8	74.9	-0.1	74.7	0.7	75.4	-1.4	73.9
<i>From:</i>								
Banks	1.6	66.5	—	66.5	0.7	67.2	-1.1	66.0
Other depository corporations	0.1	8.3	-0.1	8.2	—	8.2	-0.3	7.8
Rest of world	1.9	54.7	3.5	57.6	8.2	65.6	4.9	71.6
<i>From:</i>								
Other private non-financial corporations	1.3	4.7	—	4.7	-0.2	4.3	0.9	5.6
Banks	0.9	47.5	4.0	51.0	7.0	57.9	4.0	62.6
Other depository corporations	-0.3	2.4	-0.5	2.0	1.4	3.4	-0.1	3.3
Non-life insurance corporations	—	—	—	—	—	—	—	—

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(a) 'Fair value' basis.

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total long term loans and placements	13.5	2 247.1	46.8	2 292.3	36.5	2 326.0	48.7	2 377.1
<i>Borrowed by:</i>								
Private non-financial investment funds	-3.3	20.5	4.1	24.6	0.1	24.6	-1.6	23.0
<i>From:</i>								
Private non-financial investment funds	—	—	0.3	0.3	-0.2	0.2	-0.1	0.1
Other private non-financial corporations	1.6	2.9	0.4	3.3	-0.5	2.8	—	2.9
Banks	-1.7	15.9	-0.1	15.8	0.3	16.0	-1.6	14.5
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Other financial corporations	-3.3	1.7	3.4	5.1	0.4	5.5	—	5.5
Other private non-financial corporations	-4.8	520.3	2.5	522.3	-6.7	517.6	20.3	538.0
<i>From:</i>								
Private non-financial investment funds	—	8.7	-0.3	8.4	-0.4	8.0	-0.1	7.9
Other private non-financial corporations	-0.5	5.6	-2.5	3.1	-1.1	2.0	0.4	2.4
Banks	3.5	334.5	7.7	342.6	-3.6	339.0	6.1	345.1
Other depository corporations	-0.8	47.0	-1.4	46.0	-1.8	43.7	0.2	44.3
Pension funds	—	0.3	—	0.3	—	0.3	—	0.3
Life insurance corporations	0.2	2.0	np	np	np	np	np	np
Non-life insurance corporations	—	1.5	-0.4	1.1	0.7	1.9	0.2	2.0
Non-money market financial investment funds	-0.4	16.3	-0.2	12.7	-0.2	12.5	-0.2	12.3
Central borrowing authorities	0.1	0.1	—	0.1	—	0.1	—	0.1
Securitisers	-0.5	4.4	-0.3	4.0	-0.4	3.7	0.3	3.9
Other financial corporations	—	0.2	—	0.1	—	0.1	—	0.2
National general government	-0.1	0.6	np	np	np	np	np	np
State and local general government	-0.3	0.7	0.9	1.6	-0.9	0.7	—	0.7
Rest of world	-5.9	98.3	-0.5	100.0	0.9	103.3	13.6	116.6
National public non-financial corporations	—	0.6	—	0.6	0.1	0.6	-0.5	0.1
<i>From:</i>								
Banks	—	0.1	-0.1	—	—	—	—	—
Life insurance corporations	—	0.1	np	np	np	np	np	np
National general government	—	0.5	np	np	np	np	np	np
State and local public non-financial corporations	-1.5	86.4	0.5	86.9	-1.3	85.6	3.3	88.9
<i>From:</i>								
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	0.1	0.2
State and local public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	-0.4	2.3	0.5	2.7	-0.9	1.8	0.1	1.9
Pension funds	—	0.3	—	0.3	—	0.3	—	0.3
Central borrowing authorities	-1.0	80.3	—	80.3	-0.2	80.0	3.0	83.1
National general government	—	1.8	—	1.9	—	1.9	—	1.8
State and local general government	—	1.5	—	1.5	-0.1	1.4	—	1.4

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>								
Banks	-0.1	13.2	-0.9	12.2	4.0	16.2	-5.3	11.4
From:								
Rest of world	-0.1	13.2	-0.9	12.2	4.0	16.2	-5.3	11.4
Other depository corporations	0.6	4.3	0.5	4.3	np	np	np	np
From:								
Rest of world	0.6	4.3	0.5	4.3	np	np	np	np
Pension funds	-0.2	0.6	-0.1	0.5	0.1	0.6	—	0.6
From:								
Other financial corporations	-0.2	0.6	-0.1	0.5	0.1	0.6	—	0.6
Life insurance corporations	-0.4	1.4	1.9	3.4	-1.8	1.5	—	1.5
From:								
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	—	0.1	2.0	2.1	-2.0	0.1	0.1	0.1
Other depository corporations	0.1	0.6	—	0.6	—	0.6	—	0.6
Other financial corporations	-0.4	0.7	—	0.7	0.1	0.8	-0.1	0.7
Non-life insurance corporations	0.2	2.1	-0.2	1.9	0.8	2.7	-0.6	2.1
From:								
Other private non-financial corporations	—	1.3	-0.2	1.2	0.8	1.9	-0.6	1.3
Banks	-0.1	—	—	—	—	—	—	—
Other financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Households	—	0.4	—	0.4	—	0.4	—	0.4
Rest of world	0.2	0.3	—	0.3	—	0.3	—	0.3
Money market financial investment funds	—	—	—	—	—	—	—	—
From:								
Money market financial investment funds	—	—	—	—	—	—	—	—
Non-money market financial investment funds	-0.1	7.8	0.3	8.0	-0.4	7.3	-1.7	5.6
From:								
Banks	-0.1	1.9	0.1	2.0	-0.7	1.2	-0.3	0.9
Rest of world	—	5.9	0.2	6.0	0.3	6.1	-1.4	4.7
Central borrowing authorities	2.5	37.8	2.4	40.2	3.9	44.1	-0.8	43.3
From:								
Other private non-financial corporations	—	0.3	—	0.3	—	0.4	—	0.3
Banks	—	0.1	0.2	0.3	-0.3	—	0.4	0.4
Pension funds	—	0.1	—	—	—	0.1	—	0.1
Non-life insurance corporations	—	0.2	0.1	0.3	—	0.3	—	0.3
Other financial corporations	—	—	—	0.1	0.9	0.9	-0.6	0.4
National general government	—	0.8	—	0.9	—	0.9	—	0.9
State and local general government	2.6	36.1	2.0	38.1	3.3	41.4	-0.6	40.8
Households	—	0.1	—	0.1	—	0.1	—	0.1
Securitisers	0.2	4.9	0.3	5.1	-0.6	4.5	-0.4	4.1
From:								
Banks	0.3	4.5	0.2	4.7	-0.6	4.1	-0.4	3.7
Other depository corporations	-0.1	0.2	—	0.3	-0.1	0.2	—	0.2
Securitisers	—	0.2	—	0.2	0.1	0.3	—	0.3
Other financial corporations	-2.2	24.5	-1.1	23.4	0.3	23.6	-2.0	21.9

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>								
<i>From:</i>								
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	—	0.5	—	0.5	—	0.5	—	0.5
Other depository corporations	-0.3	1.5	—	1.5	-0.1	1.4	-0.1	1.4
Pension funds	0.2	8.6	-0.1	8.5	-0.5	8.0	0.1	8.1
Life insurance corporations	-0.1	0.7	-0.1	0.6	0.1	0.7	—	0.7
Non-life insurance corporations	—	1.3	—	1.3	—	1.3	—	1.3
Central borrowing authorities	—	1.3	—	1.4	—	1.4	—	1.4
Securitisers	—	0.4	-0.1	0.3	0.1	0.4	0.2	0.5
Other financial corporations	-1.8	7.9	-0.8	7.1	0.5	7.6	-1.9	5.6
State and local general government	—	1.8	—	1.8	0.1	1.9	—	1.9
Households	—	—	—	—	—	—	—	—
Rest of world	-0.1	0.3	—	0.2	—	0.3	-0.3	0.3
National general government	-0.1	1.2	0.1	1.3	—	1.3	-0.2	1.2
<i>From:</i>								
Banks	—	0.5	0.1	0.6	0.1	0.7	-0.2	0.5
Other depository corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	-0.1	0.7	—	0.7	—	0.6	—	0.7
State and local general government	-1.3	62.1	5.4	67.5	7.3	74.8	8.4	83.1
<i>From:</i>								
State and local public non-financial corporations	—	0.4	-0.1	0.4	-0.1	0.2	0.3	0.5
Banks	—	3.4	—	3.4	0.5	3.9	0.3	4.2
Pension funds	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	-1.2	54.5	5.6	60.1	7.0	67.1	7.7	74.8
Other financial corporations	—	0.3	—	0.3	—	0.3	—	0.2
National general government	—	2.2	—	2.2	-0.1	2.1	—	2.1
State and local general government	—	0.9	-0.1	0.9	0.1	0.9	—	1.0
Households	—	0.2	—	0.2	—	0.2	—	0.2
Households	22.0	1 375.8	23.3	1 399.6	27.6	1 428.3	15.7	1 444.7
<i>From:</i>								
State and local public non-financial corporations	0.2	2.1	-0.1	2.0	-0.2	1.7	0.3	2.0
Banks	24.9	984.3	24.9	1 009.2	22.7	1 031.9	8.5	1 041.9
Other depository corporations	2.5	104.5	4.7	109.2	1.3	110.5	-0.1	108.3
Pension funds	—	0.1	—	0.1	—	—	—	—
Life insurance corporations	—	0.3	—	0.3	—	0.3	—	0.3
Non-life insurance corporations	—	0.5	—	0.5	—	0.5	—	0.5
Non-money market financial investment funds	—	0.6	—	0.6	—	0.5	—	0.5
Securitisers	-3.5	254.5	-5.2	249.3	4.8	254.1	10.4	264.5
Other financial corporations	-0.3	10.5	-0.2	10.3	-0.2	10.1	-2.1	8.0
National general government	-1.1	17.4	-0.1	17.1	-0.2	17.3	-0.8	17.1
State and local general government	—	—	—	—	—	—	—	—
Rest of world	-0.6	1.2	-0.6	1.2	-0.6	1.2	-0.6	1.3
Rest of world	1.9	83.7	7.8	90.5	1.6	86.7	14.6	101.9
<i>From:</i>								
Private non-financial investment funds	0.2	2.3	0.1	2.4	0.4	2.7	-0.1	2.6
Other private non-financial corporations	0.8	32.4	2.5	34.3	-4.0	29.1	8.0	37.1

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Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Borrowed by: cont.

From: cont.

Banks	1.3	40.1	5.4	45.3	5.7	47.1	6.6	54.3
Other depository corporations	-0.1	5.4	-0.1	5.0	-0.6	4.3	0.1	4.3
Life insurance corporations	—	0.6	0.1	0.6	—	0.6	—	0.6
Non-life insurance corporations	-0.2	1.2	—	1.2	—	1.1	—	1.3
Non-money market financial investment funds	—	1.4	—	1.4	0.2	1.5	—	1.5
Other financial corporations	-0.1	0.3	—	0.2	—	0.3	—	0.3

— nil or rounded to zero (including null cells)

	DEC QTR 2010		MAR QTR 2011		JUN QTR 2011		SEP QTR 2011	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total listed shares and other equity	16.0	1 400.6	5.2	1 428.5	11.5	1 331.6	8.8	1 162.2
<i>Issued by:</i>								
Private non-financial investment funds	3.2	69.4	0.9	71.5	1.1	69.3	0.4	67.9
<i>And held by:</i>								
Private non-financial investment funds	—	1.5	-0.3	1.3	—	1.2	—	1.1
Other private non-financial corporations	—	0.6	—	0.7	—	0.7	0.1	0.7
Banks	0.1	0.1	-0.1	0.1	—	0.1	0.1	0.2
Other depository corporations	0.1	0.1	—	0.1	—	0.1	—	0.1
Pension funds	1.3	14.6	1.0	15.7	—	15.0	-1.5	13.0
Life insurance corporations	-0.3	1.7	0.1	1.7	—	1.6	-0.1	1.5
Non-life insurance corporations	0.3	5.8	-0.3	5.5	0.2	5.5	0.6	5.9
Non-money market financial investment funds	0.5	7.6	-0.8	6.9	0.3	6.8	-0.3	6.3
Other financial corporations	—	—	—	—	—	—	—	—
National general government	0.1	1.1	0.2	1.3	0.1	1.3	0.2	1.5
Households	-0.4	7.6	1.5	9.1	-1.0	7.6	1.1	8.4
Rest of world	1.6	28.7	-0.4	29.1	1.4	29.5	0.3	29.2
Other private non-financial corporations	9.7	915.8	4.2	925.1	10.5	863.9	5.0	745.2
<i>And held by:</i>								
Other private non-financial corporations	-1.6	18.2	-3.4	14.9	0.6	13.7	-0.2	10.8
Banks	0.7	1.1	-0.6	0.6	—	0.5	0.2	0.6
Other depository corporations	0.5	0.7	-0.1	0.6	np	np	np	np
Pension funds	11.2	240.0	9.2	250.5	5.5	227.2	3.6	184.6
Life insurance corporations	-1.0	10.9	0.1	11.0	np	np	np	np
Non-life insurance corporations	-1.3	9.8	0.7	10.5	-1.9	7.5	-1.0	5.1
Non-money market financial investment funds	-5.1	86.3	0.9	86.3	0.1	76.6	-1.9	59.4
Other financial corporations	-4.3	25.0	—	25.0	-2.2	20.1	1.1	17.0
National general government	-0.7	7.2	-2.0	6.7	-0.2	5.5	-0.2	4.3
State and local general government	2.1	2.6	0.4	3.0	0.4	3.1	0.5	2.9
Households	-1.4	56.5	0.4	56.9	-1.8	48.8	-2.7	36.5
Rest of world	16.7	457.5	1.8	459.1	9.4	450.1	7.2	416.9
Privatisation counterparts	-6.2	—	-3.3	—	—	—	—	—
State and local public non-financial corporations	—	—	—	—	—	—	—	—
<i>And held by:</i>								
Privatisation counterparts	6.2	—	—	—	—	—	—	—
Banks	2.1	297.5	0.1	300.8	0.6	286.4	1.9	256.4
<i>And held by:</i>								
Banks	-0.3	0.2	—	0.1	—	0.1	—	0.1
Other depository corporations	—	—	—	—	—	—	—	—
Pension funds	2.2	66.4	2.1	68.5	0.4	65.5	1.7	59.9
Life insurance corporations	-0.2	3.1	0.1	3.1	—	3.0	0.2	2.9
Non-life insurance corporations	-0.1	0.6	0.1	0.7	-0.1	0.5	—	0.5
Non-money market financial investment funds	1.7	37.7	-0.6	37.1	—	35.3	-2.1	29.4
Other financial corporations	0.7	26.1	-0.7	25.4	0.6	24.7	-2.1	20.0
National general government	0.1	1.9	-0.1	1.8	0.1	1.8	-0.1	1.6

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Households	0.4	93.3	-1.2	92.1	1.6	89.0	3.8	82.8
Rest of world	-2.3	68.2	0.6	72.0	-2.0	66.5	0.5	59.3
Other depository corporations	—	0.5	—	0.4	—	0.4	—	0.3
<i>And held by:</i>								
Pension funds	—	0.1	0.1	0.2	0.1	0.2	—	0.1
Non-money market financial investment funds	0.1	0.3	-0.1	0.1	—	0.1	—	0.1
Rest of world	—	0.1	—	0.1	—	0.1	—	0.1
Life insurance corporations	0.1	12.7	3.8	16.8	-1.7	13.7	—	11.1
<i>And held by:</i>								
Pension funds	0.1	2.0	1.3	3.4	-0.5	2.6	0.3	2.4
Life insurance corporations	—	0.1	—	0.1	—	—	—	—
Non-money market financial investment funds	0.2	0.7	0.3	1.0	-0.1	0.8	-0.1	0.5
National general government	—	0.1	-0.1	0.1	-0.1	—	—	—
Households	-0.1	6.0	1.4	7.5	-1.3	5.7	-0.2	4.4
Rest of world	—	3.8	0.9	4.7	0.4	4.7	—	3.8
Non-life insurance corporations	0.2	28.2	—	27.1	0.7	27.0	—	21.4
<i>And held by:</i>								
Banks	0.3	0.3	-0.3	—	0.1	0.1	—	0.1
Pension funds	-0.1	5.8	-0.5	5.1	-0.2	5.5	0.7	5.1
Life insurance corporations	—	0.1	0.1	0.1	0.1	0.2	—	0.2
Non-life insurance corporations	—	0.1	—	0.1	—	0.1	—	—
Non-money market financial investment funds	-0.2	2.5	0.1	2.4	0.3	3.0	0.1	2.5
National general government	-0.2	0.3	—	0.3	0.3	0.7	—	0.6
Households	0.1	7.3	0.7	7.7	-0.6	7.8	-1.2	5.2
Rest of world	0.3	11.9	-0.2	11.4	0.7	9.7	0.4	7.7
Non-money market financial investment funds	0.4	53.7	-3.8	53.8	0.2	39.5	1.1	30.0
<i>And held by:</i>								
Private non-financial investment funds	0.1	0.1	—	0.1	—	0.1	0.1	0.1
Pension funds	-0.9	10.4	-0.9	10.5	2.0	8.5	1.4	7.7
Life insurance corporations	0.2	0.8	-0.6	0.3	0.8	0.8	-0.5	0.2
Non-life insurance corporations	0.2	0.8	—	0.9	1.4	1.7	0.3	1.5
Non-money market financial investment funds	—	1.9	0.8	2.9	-1.6	0.6	0.6	0.9
Other financial corporations	-1.2	3.7	-0.1	4.0	-0.9	1.9	-0.4	1.1
National general government	—	0.1	—	0.1	—	0.1	—	0.1
Households	0.8	23.2	-1.2	24.3	-1.3	14.6	-1.0	10.2
Rest of world	1.2	12.6	-1.7	10.8	-0.3	11.2	0.7	8.2
Other financial corporations	0.2	22.8	—	33.1	—	31.4	0.3	29.8
<i>And held by:</i>								
Banks	0.3	1.0	-0.5	1.0	0.2	1.1	0.2	1.3
Other depository corporations	0.1	0.1	-0.1	—	0.3	0.3	—	0.3
Pension funds	0.3	6.6	-1.8	8.3	0.1	8.3	-0.2	7.6
Non-life insurance corporations	—	0.3	-0.2	0.4	—	0.3	—	0.3
Non-money market financial investment funds	-0.4	6.9	-1.1	9.8	-0.6	8.9	-0.1	8.4
Other financial corporations	-0.2	0.6	1.5	3.0	-0.2	2.7	0.1	2.7
State and local general government	—	—	—	—	—	—	—	—

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	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Households	0.1	0.5	2.4	4.0	-0.2	3.6	0.2	3.6
Rest of world	0.2	6.8	-0.1	6.7	0.4	6.1	—	5.7

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total unlisted shares and other equity	13.0	1 474.8	8.1	1 490.6	14.9	1 476.3	5.0	1 391.4
<i>Issued by:</i>								
Private non-financial investment funds	0.6	36.8	1.5	40.4	0.8	41.9	0.3	36.5
<i>And held by:</i>								
Private non-financial investment funds	—	2.0	—	1.8	—	2.3	—	2.0
Other private non-financial corporations	—	—	—	—	—	—	—	—
Banks	—	0.7	—	0.6	—	0.6	—	0.6
Pension funds	0.1	12.2	0.1	14.1	0.1	14.0	0.1	11.9
Life insurance corporations	—	3.3	—	3.8	—	3.7	—	3.4
Non-life insurance corporations	—	3.6	—	3.8	—	4.1	—	4.1
Non-money market financial investment funds	0.1	6.6	0.1	6.4	0.1	6.6	—	5.4
Central borrowing authorities	—	5.4	0.1	6.5	—	7.1	—	5.6
State and local general government	—	—	—	—	—	—	—	—
Households	—	2.5	—	1.8	—	1.4	—	1.1
Rest of world	0.4	0.5	1.2	1.6	0.5	2.2	0.1	2.2
Other private non-financial corporations	3.9	268.8	1.3	264.8	-0.9	265.1	1.6	256.4
<i>And held by:</i>								
Private non-financial investment funds	—	0.3	—	0.3	—	0.3	—	0.4
Other private non-financial corporations	—	45.5	—	44.2	—	44.1	—	44.4
National public non-financial corporations	—	0.3	—	0.3	np	np	np	np
Central bank	—	0.1	—	0.1	—	0.1	—	0.1
Banks	—	14.5	—	11.0	—	10.3	—	9.9
Other depository corporations	—	0.4	—	0.3	np	np	np	np
Pension funds	—	19.2	—	19.6	—	19.4	—	19.7
Life insurance corporations	—	2.4	—	2.2	np	np	np	np
Non-life insurance corporations	—	6.4	—	6.7	—	6.6	—	6.2
Non-money market financial investment funds	—	22.3	—	21.8	—	22.7	—	21.6
Households	—	46.6	—	46.2	—	49.2	—	45.3
Rest of world	6.0	110.8	3.4	112.1	0.9	109.5	1.6	106.1
Privatisation counterparts	-2.1	—	-2.0	—	-1.8	—	—	—
National public non-financial corporations^(a)	—	9.0	—	9.2	—	9.6	—	10.2
<i>And held by:</i>								
State and local public non-financial corporations	—	0.5	—	0.5	—	0.6	—	0.6
National general government	—	7.5	—	7.7	—	7.9	—	8.5
State and local general government	—	1.0	—	1.0	—	1.1	—	1.1
State and local public non-financial corporations^(a)	—	88.3	—	80.5	—	84.2	—	84.2

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by:</i>								
State and local general government	-2.1	88.3	-5.3	80.5	-1.8	84.2	—	84.2
Privatisation counterparts	2.1	—	5.3	—	1.8	—	—	—
Central bank(a)	—	5.2	—	5.9	—	5.3	—	8.7
<i>And held by:</i>								
National general government	—	5.2	—	5.9	—	5.3	—	8.7
Banks	0.4	13.1	0.3	16.3	—	16.9	0.5	17.6
<i>And held by:</i>								
Banks(a)	—	0.3	—	0.4	—	0.7	—	0.5
Other depository corporations	—	0.1	np	np	np	np	np	np
Life insurance corporations	—	0.2	—	0.2	—	0.2	—	0.2
Non-life insurance corporations	—	0.5	—	0.5	—	0.4	—	0.4
Other financial corporations	—	—	np	np	np	np	np	np
Rest of world	0.4	12.0	0.3	12.8	—	12.8	0.5	13.6
Other depository corporations	0.4	39.7	-0.1	38.9	0.8	39.5	-0.1	42.9
<i>And held by:</i>								
Other private non-financial corporations	—	11.0	—	11.0	—	11.0	—	11.0
Banks	—	6.0	—	5.1	—	5.3	—	5.4
Other depository corporations	—	0.3	—	0.2	—	0.2	—	0.2
Pension funds	—	0.2	—	0.1	—	—	—	—
Life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
Households	—	4.6	—	4.4	—	4.0	—	7.6
Rest of world	0.4	17.6	-0.1	17.9	0.8	18.8	-0.1	18.6
Life insurance corporations	—	6.8	—	9.2	1.8	10.1	—	10.7
<i>And held by:</i>								
Banks	—	0.9	—	—	—	—	—	—
Life insurance corporations	—	0.9	—	2.6	—	2.5	—	2.6
Non-life insurance corporations	—	1.1	—	0.7	—	0.6	—	1.0
Non-money market financial investment funds	—	1.7	—	2.8	—	2.3	—	2.2
Other financial corporations	—	—	—	0.9	—	0.9	—	0.9
Rest of world	—	2.1	—	2.1	1.8	3.9	—	3.9
Non-life insurance corporations(a)	-0.1	35.3	-0.2	35.5	0.4	35.6	0.2	28.6
<i>And held by:</i>								
Banks	—	15.4	—	7.2	—	7.2	—	7.4
Non-life insurance corporations(b)	—	3.1	np	np	np	np	np	np
Other financial corporations	—	—	np	np	np	np	np	np
National general government	—	0.9	—	0.9	—	0.9	—	0.9
State and local general government	—	3.5	—	4.0	—	3.3	—	1.5
Households	—	7.3	—	6.9	—	7.0	—	1.6
Rest of world	-0.1	5.2	-0.2	5.5	0.4	5.9	0.2	6.0
Money market financial investment funds	-2.0	28.3	-1.9	26.3	-0.4	25.9	0.7	25.9
<i>And held by:</i>								
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Pension funds	0.1	9.5	0.2	9.7	—	9.8	1.5	10.9

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Life insurance corporations	-0.3	2.0	—	2.0	np	np	np	np
Money market financial investment funds	—	1.3	-0.1	1.3	0.1	1.3	0.1	1.3
Non-money market financial investment funds	0.1	1.0	0.1	1.1	-0.3	0.9	0.2	1.1
Households	-1.9	14.4	-2.2	12.2	-0.1	12.1	-1.2	10.5
Non-money market financial investment funds	-1.9	316.7	-3.2	319.4	-0.6	314.2	-6.0	288.9
<i>And held by:</i>								
Private non-financial investment funds	0.1	7.1	-0.1	7.1	0.1	7.1	3.9	10.5
Other private non-financial corporations	—	0.3	—	0.2	—	0.2	—	0.2
Pension funds	3.6	52.3	4.9	57.5	3.6	55.1	-2.7	44.3
Life insurance corporations	2.4	157.2	0.9	161.0	-0.3	158.2	-3.5	148.4
Non-life insurance corporations	-0.3	6.5	-0.2	6.4	-0.3	6.1	1.2	6.8
Money market financial investment funds	—	0.8	—	0.8	—	0.8	—	0.8
Non-money market financial investment funds	-5.7	57.7	-1.0	58.3	-1.2	56.3	-1.6	50.8
Central borrowing authorities	-2.7	20.1	-1.3	19.8	-2.9	21.6	-4.0	17.6
State and local general government	—	0.1	—	0.1	—	0.1	—	0.1
Households	—	1.8	—	1.8	-0.1	1.7	—	1.7
Rest of world	0.6	12.8	-6.2	6.4	0.4	6.9	0.5	7.7
Central borrowing authorities (a)	—	-1.8	—	-1.2	—	-1.7	—	-2.8
<i>And held by:</i>								
State and local general government	—	-1.8	—	-1.2	—	-1.7	—	-2.8
Securitisers	—	1.7	—	1.5	—	1.1	0.1	0.7
<i>And held by:</i>								
Banks	—	0.8	—	0.7	—	0.5	—	0.3
Other depository corporations	—	0.5	np	np	np	np	np	np
Other financial corporations	—	0.2	np	np	np	np	np	np
Rest of world	—	0.1	—	0.1	—	0.1	0.1	—
Other financial corporations	—	1.3	—	1.3	—	1.3	—	1.4
<i>And held by:</i>								
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	—	0.1	—	0.1	-0.1	0.1	0.1	0.2
Central bank	—	—	—	—	—	—	—	—
Banks	—	0.1	—	0.1	—	0.1	-0.1	0.1
Pension funds	—	—	—	0.1	—	0.1	—	0.1
Non-life insurance corporations	—	0.2	-0.1	0.1	—	0.1	—	0.1
National general government	—	—	—	—	—	—	—	0.1
Rest of world	—	0.8	—	0.8	—	0.8	—	0.6
Rest of world	11.5	625.7	10.3	642.7	13.0	627.2	7.7	581.7

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by:</i>								
Private non-financial investment funds	-0.4	2.4	0.2	2.7	-0.1	2.6	0.3	2.6
Other private non-financial corporations	13.2	259.4	7.4	255.5	12.7	241.9	-6.3	213.0
Central bank	—	0.7	—	0.7	—	0.7	—	0.7
Banks	0.4	75.6	0.3	79.7	0.5	75.5	-0.5	65.1
Other depository corporations	-0.7	0.2	—	0.2	—	0.2	—	0.2
Pension funds	0.2	179.0	—	187.8	-0.7	189.0	14.3	188.9
Life insurance corporations	-0.6	6.9	0.4	8.9	-0.3	8.4	1.9	9.1
Non-life insurance corporations	0.1	12.9	-0.2	12.7	0.7	13.2	0.6	13.9
Non-money market financial investment funds	-2.8	33.2	1.5	34.8	-1.9	33.0	-4.5	24.3
Other financial corporations	0.2	18.3	-0.7	18.6	-1.3	17.6	2.1	17.1
National general government	3.4	33.8	2.8	37.9	4.7	41.9	1.2	43.5
State and local general government	—	—	—	—	—	—	—	—
Households	-1.4	3.2	-1.4	3.2	-1.4	3.2	-1.4	3.3

— nil or rounded to zero (including null cells)

EXPLANATORY NOTES

INTRODUCTION

1 The Australian Financial Accounts (ABS Cat. No. 5232.0) contains financial profiles of each subsector of the economy and the market for each conventional financial instrument. There are also tables showing inter-sectoral financial transactions and measures of sectoral financial surpluses and deficits.

2 Financial accounts of various types – which are also called flow of funds statistics – are published by many Organisation for Economic Cooperation and Development (OECD) countries, including the United States of America (from 1945), the United Kingdom (from 1952) and Canada (from 1962). In Australia, the Reserve Bank produced annual flow of funds accounts for the reference years 1953–54 to 1988–89. The final edition of these was published in the Reserve Bank's Bulletin for November 1989. The Australian Bureau of Statistics (ABS) has published quarterly estimates commencing with experimental estimates of inter-sectoral financial transactions for the March and June quarters 1989. From the June 1998 reference quarter, the financial accounts dataset was produced according to a revised international standard, the System of National Accounts, released in 1993 (SNA93) under the auspices of five international organisations: Commission of the European Communities – Eurostat, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations, and World Bank.

CONCEPTS, SOURCES AND METHODS

3 From the September 2009 reference quarter the financial accounts dataset has been produced according to the SNA08. There are significant conceptual differences between the SNA93-based ABS Financial Accounts and the SNA08 Financial Accounts (see Information Paper: cat. no. 5232.0.55.003). The dataset prior to September 2009 has been converted to the revised standard and backcast to June 1988 (stocks data) and September quarter 1988 (transactions data).

4 Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0) provides detailed descriptions of the concepts, data sources and methodologies used in compiling the Australian national accounts, including the financial accounts, on an SNA93 basis. More detailed explanations can be obtained from the contact on the front cover of this publication. An updated version (SNA08) is due out in 2010.

STOCK AND FLOW CONCEPTS

5 Tables 1 to 21 and 23 to 33 present balance sheet data at market prices at the end of each calendar quarter. Balance sheet data are also known as stock, level or position data. These tables also now show net inter-sectoral financial transactions during the quarters. These are flow data. In this publication, the net transactions or flows are defined as active dealing in a financial instrument.

THE CLASSIFICATION OF INSTITUTIONAL SECTORS AND SUBSECTORS

6 The institutional sectors are based on the Standard Economic Sector Classifications of Australia, 2008 (cat.no. 1218.0) and are the same as the sectors used in national income and expenditure accounts.

7 The basic unit that is classified by sector is the institutional unit, which is defined as an economic entity that is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and transactions with other entities.

SOURCES OF DATA

8 Most of the financial data in this publication are derived from statistical surveys conducted by the ABS and from information collected by the Australian Prudential Regulation Authority (APRA). Some other data sources are used, particularly for valuation adjustments.

9 The quarterly sectoral capital accounts in the flow of funds matrices are prepared using a variety of indicators to dissect annual estimates based on survey data. Some of the indicators used are known to be of poor quality; these are footnoted in tables to note the quality concerns and should be used with caution.

EXPLANATORY NOTES *continued*

COMPILATION METHODS

10 The levels (stock) tables are prepared by gathering together balance sheet information from various sources and selecting the better estimates. A choice is often possible because different data sources provide alternative or counterpart measures of the same item. For example, borrowing by state owned non-financial corporations will be reported by the state central borrowing authorities or Treasuries as assets and by the non-financial corporations as liabilities. The subsector aggregates derived from these data do not agree because the ABS does not survey all state owned non-financial corporations. In this case, the data from the central borrowing authorities and Treasuries are therefore used to estimate both the asset and liability aspects of these borrowings.

11 In some cases, transactions data are directly collected. In other cases transactions must be derived from the difference in consecutive levels. These net financial transactions are derived by taking the difference between closing and opening levels of balance sheet items and, where possible, eliminating changes on the balance sheet caused by valuation effects such as exchange rate movements.

ACCOUNTING BASIS

12 SNA08 states explicitly that the national accounts should record transactions on an accrual basis (as opposed to a cash or 'due for payment' basis), to reflect the time when economic value is transferred rather than when cash relating to the transaction is paid or falls due for payment. For practical reasons complete implementation of accrual accounting throughout the national accounts is not yet possible. Some areas where accrual accounting has not been adopted include:

- accrual of household income tax; and
- accrual of certain employee entitlements, including recreation and long service leave.

13 In these statistics tradeable securities, which include shares listed on the Australian Stock Exchange (ASX) and debt securities traded on organised markets, are valued at market prices.

14 Other securities are assigned estimated market values. For example, equity not listed on ASX is valued on the basis of value of total assets of the enterprise in question less the value of any repayable liabilities.

15 Deposits, loans and other accounts payable/receivable are recorded at their face value.

16 Net equity of pension funds in life office reserves are valued on the basis of market value of total assets (including non financial assets) of the funds less any repayable liabilities..

RELATED STATISTICS

17 Related ABS publications which may also be of interest include:

- Australian System of National Accounts (cat. no. 5204.0) – issued annually
- Australian National Accounts: National Income, Expenditure and Product (cat.no.5206.0) – issued quarterly
- Australian National Accounts: Concepts, Sources and Methods (cat.no.5216.0) – latest issue, 2000
- Balance of Payments and International Investment Position, Australia (cat.no.5302.0) – issued quarterly
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat.no.5331.0) – latest issue, 1998
- Government Financial Estimates, Australia (cat.no.5501.0.55.001) – issued annually
- Government Finance Statistics, Australia (cat.no.5512.0) – issued annually
- Managed Funds, Australia (cat.no.5655.0) – issued quarterly
- Australian National Accounts, National Balance Sheet (cat.no.5241.0.40.001) – latest issue 1999–2000

EXPLANATORY NOTES *continued*

RELATED STATISTICS *continued*

- Information Paper: Upgraded Australian National Accounts: Financial Accounts (cat.no.5254.0)
- Information Paper: Upgraded Australian National Accounts (cat.no.5253.0)
- Standard Economic Sector Classifications of Australia (SESCA) 2008 (cat.no.1218.0) – latest issue, 2008.
- Information Paper: Product changes to Financial Accounts following revisions to international standards (cat.no.5232.0.55.003) – latest issue, 2009.

OTHER PUBLISHED INFORMATION

18 A more extensive set of Explanatory Notes and a Glossary relevant to the financial accounts are available on the ABS web site <<http://www.abs.gov.au>>. Inquiries should be made to the contact on the front cover of this publication.

EFFECTS OF ROUNDING

19 Any discrepancies between totals and sums of components in the tables are caused by rounding.

FOR MORE INFORMATION . . .

INTERNET **www.abs.gov.au** the ABS website is the best place for data from our publications and information about the ABS.

INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our website. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

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