



June  
2002

## 5654.0.40.001 Average Monthly Exchange Rates

EMBARGO: 11:30 AM (CANBERRA TIME) 3/7/2002

### Average Monthly Exchange Rates

Cat. No. 5654.0.40.001

June 2002

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(Source: Commonwealth Bank of Australia)

### Average Monthly Exchange Rates: June 2002

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US Dollars	0.5714	0.5654
UK	\$A1 = Pounds	0.3867	0.3790
EEC	\$A1 = EUROS	0.6040	0.5881
Austria	\$A1 = Schillings	n.a.	n.a.
Belgium	\$A1 = Belgium Francs	n.a.	n.a.
Canada	\$A1 = Canadian Dollars	0.8785	0.8587
China	\$A1 = Renminbi	n.a.	n.a.
Denmark	\$A1 = Kroner	4.4807	4.3689
Fiji	\$A1 = Fiji Dollars	n.a.	1.1848
Finland	\$A1 = Markka	n.a.	n.a.
France	\$A1 = French Francs	n.a.	n.a.
Germany	\$A1 = Deutschemarks	n.a.	n.a.
Greece	\$A1 = Drachmae	n.a.	n.a.
Hong Kong	\$A1 = HK Dollars	4.4998	4.3644
India	\$A1 = Rupees	27.8333	27.0784
Indonesia	\$A1 = Rupiah	n.a.	n.a.
Italy	\$A1 = Lire	n.a.	n.a.
Japan	\$A1 = Yen	70.7900	69.2795
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2498	0.2412
Netherlands	\$A1 = Florins	n.a.	n.a.
New Caledonia	\$A1 = Francs	71.7247	69.2184
New Zealand	\$A1 = NZ Dollars	1.1708	1.1520
Norway	\$A1 = Kroner	4.4679	4.3564
Pakistan	\$A1 = Rupees	n.a.	n.a.
PNG	\$A1 = Kina	n.a.	1.8345
Philippines	\$A1 = Pesos	n.a.	27.2912
Portugal	\$A1 = Escudos	n.a.	n.a.
Singapore	\$A1 = Singaporean Dollar	1.0229	0.9974
South Africa	\$A1 = Rand	5.8921	5.5920
Spain	\$A1 = Pesetas	n.a.	n.a.
Sri Lanka	\$A1 = Rupees	54.4316	51.0137
Sweden	\$A1 = Kronor	5.4893	5.3523
Switzerland	\$A1 = Swiss Francs	0.8864	0.8643
Thailand	\$A1 = Bahts	24.6005	22.5616

### Value of Australian Dollar against Major Currencies

#### at 7am (AEST) on the Final trading day of: June 2002

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US Dollars	0.5670	0.5610
UK	\$A1 = Pounds	0.3720	0.3645
EEC	\$A1 = EUROS	0.5790	0.5638
Germany	\$A1 = Deutschemarks	n.a.	n.a.
Japan	\$A1 = Yen	68.0900	66.6300

\* telegraphic transfer rate

n.a. not available



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### ABOUT THE DATA SERVICE

This data service summarises the exchange rates of the Australian Dollar with approximately 35 other currencies for the month from daily data supplied by the Commonwealth Bank.

### MAIN FINDINGS

During June 2002 the midpoint of the buying and selling rates of \$A1.00 was US Dollars 0.5684, up from 0.5493 during May 2002. At 7am AEST on the final trading day of June 2002 the midpoint of the buying and selling rates for \$A1.00 was US Dollars 0.5640, down from 0.5643 at the end of May 2002.

### CHANGES TO SCOPE AND COVERAGE

#### European Single Currency

A single currency (the Euro) was adopted in many EU countries from 1 January 2002. The Commonwealth Bank of Australia ceased quoting telegraphic transfer and selling rates after that date for the following currencies: Austrian Shillings, Belgian Franc, Finnish Markka, French Franc, German Deutschmarks, Greek Drachmae, Irish Pounds, Italian Lire, Netherlands Guilder, Portuguese Escudo and Spanish Pesetas.

#### Changes and Revisions this Issue

There were no changes or revisions this issue.

### DATA AVAILABILITY

From July 1998 time series data has been delivered to clients from the ABSDB via AUSSTATS and Time Series Deliver, previously these files were delivered from INFOS. The change in source has resulted in changes to the available date range for some series.

Time series are available back to January 1966 for some exchange rates. We can produce on request calendar and financial year average exchange rate reports. In addition to the published exchange rates, there are also six unpublished exchange rates for the following six currencies: Irish Pounds (or Punt), Kuwaiti Dinars, Oman Rials, Saudi Riyals, Solomon Island Dollars, and Vanuatu Vatu. However the time series for these currencies only exists from May 2001.