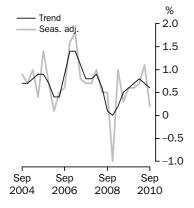


# AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

EMBARGO: 11.30AM (CANBERRA TIME) WED 1 DEC 2010

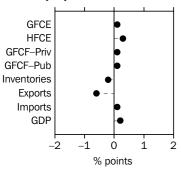
#### **GDP** growth rates

Volume measures, quarterly change



#### **Contributions to GDP growth**

Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

#### INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts on Canberra (02) 6252 6711, email <national.accounts@abs.gov.au>.

### KEY FIGURES

	% change Jun qtr 10 to Sep qtr 10	% change Sep qtr 09 to Sep qtr 10
GDP (Chain volume measure)		
Trend	0.6	2.8
Seasonally adjusted	0.2	2.7
Final consumption expenditure (Chain volume measure)		
Trend	0.9	3.3
Seasonally adjusted	0.6	3.5
Gross fixed capital formation (Chain volume measure)		
Trend	0.1	5.6
Seasonally adjusted	0.9	6.8
GDP chain price index		
Original	0.7	6.6
Terms of trade		
Seasonally adjusted	0.8	24.1
Real net national disposable income		
Trend	2.5	9.5
Seasonally adjusted	-0.4	7.6

# KEY AGGREGATES

POINTS

- In trend terms, GDP increased 0.6% and Non–farm GDP increased 0.5% in the September quarter 2010. GDP per hour worked in the market sector rose 0.3% and the Terms of trade rose 1.6%.
- In seasonally adjusted terms, GDP increased by 0.2% in the September quarter and Non–farm GDP fell 0.2%. The Terms of trade rose 0.8% and Real gross domestic income rose 0.3%.

#### EXPENDITURE ON GDP

■ In seasonally adjusted terms, the main positive contributors to expenditure on GDP were Household final consumption expenditure (0.3 percentage points), Private gross fixed capital formation (0.1 percentage points) and Public gross fixed capital formation (0.1 percentage points). The largest negative contributor was Net exports (-0.4 percentage points).

#### INDUSTRY GROSS VALUE ADDED

 In seasonally adjusted terms, Agriculture (up 21.5%) contributed 0.4 percentage points to GDP growth driven largely by strong forecasts for grain crops.

#### NOTES

FORTHCOMING ISSUES ISSUE (Quarter) RELEASE DATE

 December 2010
 2 March 2011

 March 2011
 1 June 2011

 June 2011
 7 September 2011

September 2011 7 December 2011

REVISIONS IN THIS ISSUE The estimates

The estimates in this issue incorporate estimates from the 2006-07, 2007-08 and 2008-09 annual supply and use tables. There are also revisions to 2009-10 estimates arising from the 2008-09 benchmarks, new data and data confrontation to balance the

ABBREVIATIONS

ABS Australian Bureau of Statistics

ANZSIC06 Australian and New Zealand Standard Industrial Classification, 2006

Edition

DFD domestic final demand

GDP gross domestic product

GFCE government final consumption expenditure

GFCF gross fixed capital formation

GNE gross national expenditure

GNI gross national income

GOS gross operating surplus

GVA gross value added

GVAP gross value of agricultural production

HFCE household final consumption expenditure

RULC real unit labour costs

SNA08 System of National Accounts 2008 version

ULC unit labour costs

WPI wage price index

Brian Pink

Australian Statistician

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#### MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND				Y ADJUSTED	
			% points contributions			% points contributions
	% change	% change	to growth in	% change	% change	to growth in
	Jun 10 to	Sep 09 to	GDP Jun 10	Jun 10 to	Sep 09 to	GDP Jun 10
	Sep 10	Sep 10	to Sep 10	Sep 10	Sep 10	to Sep 10
Final consumption expenditure						
General government	0.9	4.0	0.2	0.5	4.4	0.1
Households	0.9	3.0	0.5	0.6	3.2	0.3
Gross fixed capital formation Private						
Dwellings	0.9	5.9	_	-1.8	3.4	-0.1
Ownership transfer costs	-3.4	-8.8	_	-7.3	-12.6	-0.1
Non-dwelling construction	3.3	5.7	0.2	6.1	9.3	0.4
Machinery and equipment	-4.4	-7.3	-0.3	-0.9	-1.5	-0.1
Cultivated biological resources	1.5	-3.5	_	3.6	-7.4	_
Intellectual property products	0.6	4.4	_	-0.7	3.5	_
Public	0.3	24.2	_	1.9	23.2	0.1
Changes in inventories	na	na	-0.2	na	na	-0.2
Gross national expenditure	0.4	3.9	0.4	0.4	4.3	0.4
Exports of goods and services	0.9	5.4	0.2	-2.4	4.2	-0.6
Imports of goods and services	1.4	13.4	-0.3	-0.5	12.9	0.1
Statistical discrepancy (E)	na	na	0.3	na	na	0.2
Gross domestic product	0.6	2.8	0.6	0.2	2.7	0.2

nil or rounded to zero (including null cells)

# SEPTEMBER QUARTER Summary Comments

#### FINAL CONSUMPTION EXPENDITURE

■ Government final consumption expenditure increased 0.5% and Household final consumption expenditure increased 0.6% in seasonally adjusted terms. The main contributors to growth in Household final consumption were Recreation and culture (up 1.5%), Insurance and other financial services (up 1.6%) and Food (up 1.0%).

#### GROSS FIXED CAPITAL FORMATION

■ Gross fixed capital formation increased 0.9% in seasonally adjusted terms. Total private gross fixed capital formation increased 0.6%, reflecting a rise in Total non–dwelling construction (up 6.1%). This was partially offset by falls in Total Machinery and equipment (down 0.9%) and Total dwellings (down (1.8%). Public gross fixed capital formation increased 1.9%. This was driven by an increase in Public corporations investment (up 2.7%).

#### CHANGES IN INVENTORIES

■ Total changes in inventories fell by \$502m in seasonally adjusted terms compared with an increase of \$148m last quarter. Changes in inventories detracted 0.2 percentage points from GDP growth during the quarter.

#### EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services decreased 2.4% in seasonally adjusted terms.
   Seasonally adjusted Exports of goods fell 2.8%, with Non-rural exports down 2.3%.
- Imports of goods and services decreased 0.5% in seasonally adjusted terms.
  Seasonally adjusted Imports of goods fell 1.3%, while Imports of services rose 2.2%.

na not available

#### MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

Note   Note		TREND			SEASONALI	Y ADJUSTED	
Sep 10         Sep 10         to Sep 10         Sep 10         Sep 10         Sep 10         to Sep 10 <th></th> <th>% change</th> <th>% change</th> <th>contributions</th> <th>% change</th> <th>% change</th> <th>contributions</th>		% change	% change	contributions	% change	% change	contributions
Agriculture, forestry and fishing     8.1     8.1     0.2     18.5     9.4     0.4       Mining     0.8     6.6     0.1     -0.7     4.9     -0.1       Manufacturing     -0.4     4.3     -     0.1     5.5     -       Electricity, gas, water and waste services     -     1.6     -     -0.2     4.0     -       Construction     1.9     8.1     0.1     -0.9     6.0     -0.1			,			,	
Mining         0.8         6.6         0.1         -0.7         4.9         -0.1           Manufacturing         -0.4         4.3         -         0.1         5.5         -           Electricity, gas, water and waste services         -         1.6         -         -0.2         4.0         -           Construction         1.9         8.1         0.1         -0.9         6.0         -0.1		Sep 10	Sep 10	to Sep 10	Sep 10	Sep 10	to Sep 10
Manufacturing       -0.4       4.3       -       0.1       5.5       -         Electricity, gas, water and waste services       -       1.6       -       -0.2       4.0       -         Construction       1.9       8.1       0.1       -0.9       6.0       -0.1	Agriculture, forestry and fishing	8.1	8.1	0.2	18.5	9.4	0.4
Electricity, gas, water and waste services       —       1.6       —       -0.2       4.0       —         Construction       1.9       8.1       0.1       -0.9       6.0       -0.1	Mining	0.8	6.6	0.1	-0.7	4.9	-0.1
Construction 1.9 8.1 0.1 -0.9 6.0 -0.1	Manufacturing	-0.4	4.3	_	0.1	5.5	_
	Electricity, gas, water and waste services	_	1.6	_	-0.2	4.0	_
Wholesale trade -1.0 -0.50.9 -0.3 -	Construction	1.9	8.1	0.1	-0.9	6.0	-0.1
	Wholesale trade	-1.0	-0.5	_	-0.9	-0.3	_
Retail trade 0.4 1.6 — -0.1 1.8 —	Retail trade	0.4	1.6	_	-0.1	1.8	_
Accommodation and food services 0.2 -0.5 - 0.7 0.4 -	Accommodation and food services	0.2	-0.5	_	0.7	0.4	_
Transport, postal and warehousing 0.3 3.4 — -0.3 1.7 —	Transport, postal and warehousing	0.3	3.4	_	-0.3	1.7	_
Information media and	Information media and						
telecommunications 0.7 4.2 — -1.4 4.1 —	telecommunications	0.7	4.2	_	-1.4	4.1	_
Financial and insurance services 0.9 4.9 0.1 0.4 4.5 —	Financial and insurance services	0.9	4.9	0.1	0.4	4.5	_
Rental, hiring and real estate services 0.4 0.2 — -1.3 -3.2 —	Rental, hiring and real estate services	0.4	0.2	_	-1.3	-3.2	_
Professional, scientific and technical	Professional, scientific and technical						
services 1.8 7.1 0.1 0.2 6.0 —	services	1.8	7.1	0.1	0.2	6.0	_
Administrative and support services 1.4 5.0 — 1.8 4.9 —	Administrative and support services	1.4	5.0	_	1.8	4.9	_
Public administration and safety 0.3 1.3 — -0.1 2.2 —	Public administration and safety	0.3	1.3	_	-0.1	2.2	_
Education and training 0.6 2.7 — 0.7 2.7 —	Education and training		2.7	_	0.7	2.7	_
Health care and social assistance 0.3 1.8 — -0.1 1.8 —	Health care and social assistance	0.3	1.8	_	-0.1	1.8	_
Arts and recreation services -0.4 -2.91.2 -4.2 -	Arts and recreation services	-0.4	-2.9	_	-1.2	-4.2	_
Other services -1.2 -2.0 - 0.5 1.1 -	Other services	-1.2		_	0.5	1.1	_
Ownership of dwellings         0.6         2.7         —         0.7         2.8         0.1	Ownership of dwellings	0.6	2.7	_	0.7	2.8	0.1
Taxes less subsidies on products 0.8 1.4 0.1 -0.1 1.1 -	Taxes less subsidies on products	0.8	1.4	0.1	-0.1	1.1	_
Statistical discrepancy (P) na na -0.1 na na -0.1							
Gross domestic product 0.6 2.8 0.6 0.2 2.7 0.2	Gross domestic product	0.6	2.8	0.6	0.2	2.7	0.2

nil or rounded to zero (including null cells)

na not available

# SEPTEMBER QUARTER Summary Comments

#### AGRICULTURE, FORESTRY AND FISHING

■ The trend estimate increased 8.1%. The seasonally adjusted estimate rose 18.5%.

#### MINING

■ The trend estimate increased 0.8%. The seasonally adjusted estimate fell 0.7%.

#### CONSTRUCTION

• The trend estimate increased 1.9%. The seasonally adjusted estimate fell 0.9%.

#### TRANSPORT

 $\blacksquare$  The trend estimate increased 0.3%. The seasonally adjusted estimate fell 0.3%.

#### MANUFACTURING

■ The trend estimate fell 0.4% while the seasonally adjusted estimate rose 0.1%.

#### FINANCIAL AND INSURANCE SERVICES

■ The trend estimate increased 0.9%, while the seasonally adjusted estimate rose 0.4%.

	TREND			SEASONALL	Y ADJUSTED	
	% change Jun 10 to Sep 10	% change Sep 09 to Sep 10	% points contributions to growth in GDP Jun 10 to Sep 10	% change Jun 10 to Sep 10	% change Sep 09 to Sep 10	% points contributions to growth in GDP Jun 10 to Sep 10
Compensation of employees	2.1	7.7	1.0	1.3	7.3	0.6
Gross operating surplus						
Private	0.2	17.8	_	0.3	18.5	0.1
Other	1.4	6.2	0.2	1.3	6.9	0.2
Gross mixed income	2.1	8.8	0.2	2.9	8.2	0.2
Taxes less subsidies on production and imports	1.6	6.8	0.2	2.4	7.2	0.2
Statistical discrepancy (I)	na	na	-0.2	na	na	-0.1
Gross domestic product	2.3	9.8	2.3	1.2	9.6	1.2

nil or rounded to zero (including null cells)

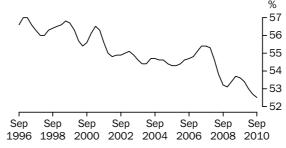
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# SEPTEMBER QUARTER Summary Comments

#### COMPENSATION OF EMPLOYEES (COE)

■ The trend estimate for COE rose 2.1%, reflecting a rise of 1.4% in average earnings coupled with a rise of 0.7% in the number of wage and salary earners. Seasonally adjusted, COE rose 1.3%, reflecting a rise in average earnings of 0.3% and a rise of 1.0% in the number of wage and salary earners. Seasonally adjusted, COE represented 52.6% of Total factor income.



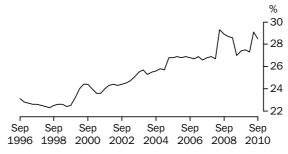


(a) Total compensation of employees.

#### GROSS OPERATING SURPLUS (GOS)

 Trend GOS of corporations rose 0.3%, while in seasonally adjusted terms it rose 0.2%. Seasonally adjusted, GOS of corporations represented 28.5% of Total factor income.

PROFIT (a) SHARE OF TOTAL FACTOR INCOME: Trend



(a) GOS of non–financial and financial corporations.

#### MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALL	Y ADJUSTED	
	% change Jun 10 to	% change Sep 09 to	% points contributions to growth in GDP Jun 10	% change Jun 10 to	% change Sep 09 to	% points contributions to growth in GDP Jun 10
	Sep 10	Sep 10	to Sep 10	Sep 10	Sep 10	to Sep 10
New South Wales	0.8	4.2	0.3	1.4	4.9	0.4
Victoria	0.6	4.6	0.1	-0.1	4.9	_
Queensland	0.3	1.5	0.1	-0.5	1.4	-0.1
South Australia	0.2	2.9	_	-0.5	2.7	_
Western Australia	1.2	5.9	0.1	0.4	6.5	0.1
Tasmania	0.4	1.5	_	1.1	2.4	_
Northern Territory	0.1	1.2	_	-1.4	0.5	_
Australian Capital Territory	1.9	4.2	0.1	2.2	4.9	0.1
Australia (DFD)(a)	0.7	4.0	0.7	0.6	4.4	0.6

nil or rounded to zero (including null cells)

# SEPTEMBER QUARTER Summary Comments

#### STATE FINAL DEMAND

■ In trend terms, growth during the quarter was strongest for the Australian Capital Territory (up 1.9%), Western Australia (up 1.2%) and New South Wales (up 0.8%). South Australia and the Northern Territory were the weakest, with growth of 0.2% and 0.1% respectively.

#### HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

■ In trend terms, growth across States ranged from −0.1% in Tasmania to 1.3% in Victoria.

#### GOVERNMENT FINAL CONSUMPTION EXPENDITURE

■ In trend terms, there was growth across all States, ranging from 0.4% in Victoria to 2.1% in the Northern Territory.

#### PRIVATE GROSS FIXED CAPITAL FORMATION

■ In trend terms, the weakest growth was recorded in the Northern Territory (down 5.6%) and South Australia (down 2.2%). Positive growth was recorded in Western Australia (up 1.9%), Queensland (up 1.0%) and New South Wales (up 0.5%).

#### PUBLIC GROSS FIXED CAPITAL FORMATION

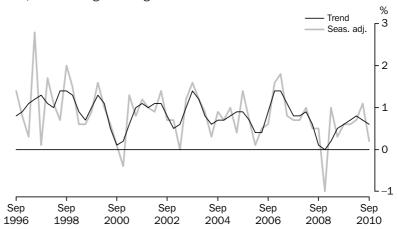
■ In trend terms, growth across States ranged from –2.9% in Queensland to 10.8% in the Australian Capital Territory.

<sup>(</sup>a) Domestic final demand.

GROWTH RATES IN GDP

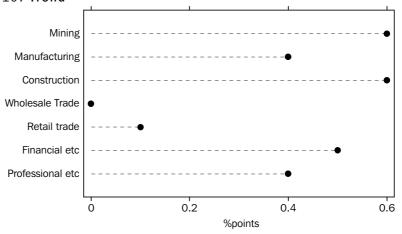
In seasonally adjusted terms, GDP increased 0.2% in the September quarter, while non–farm GDP fell 0.2%. Through the year GDP growth was 2.7%.

GDP, Percentage changes—Volume measures



On the expenditure side, the growth this quarter (in seasonally adjusted volume terms) was driven by Household final consumption expenditure (adding 0.3 percentage points), Private gross fixed capital formation (adding 0.1 percentage points) and Public gross fixed capital formation (adding 0.1 percentage points). Partially offsetting the growth was Net exports of goods and services (detracting 0.4 percentage points) and the Change in inventories (detracting 0.2 percentage points).

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Sep 09 to Sep 10:  $\mathbf{Trend}$ 

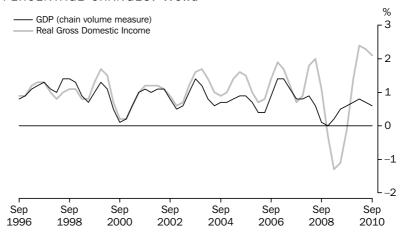


REAL GROSS DOMESTIC INCOME

The real purchasing power of income generated by domestic production is affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP by the Terms of trade. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. In seasonally adjusted terms, during the September quarter, Real gross domestic income increased by 0.3%, while the volume measure of GDP increased by 0.2%, reflecting an increase of 0.8% in the Terms of trade.

REAL GROSS DOMESTIC INCOME continued

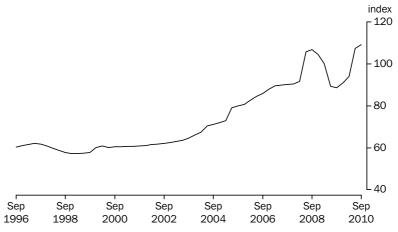




TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade rose 0.8% in seasonally adjusted terms in the September quarter following an 11.9% increase in the June quarter.

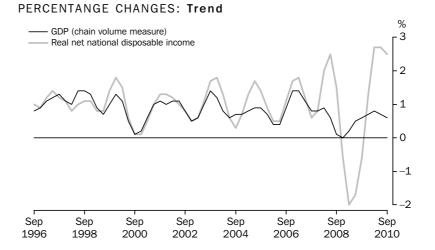




REAL NET NATIONAL DISPOSABLE INCOME

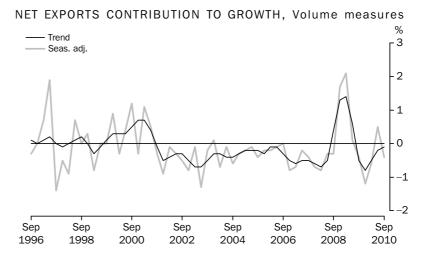
A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the September quarter, seasonally adjusted Real net national disposable income decreased 0.4%. Growth over the past 4 quarters was 7.6% compared with 2.7% for GDP.

REAL NET NATIONAL
DISPOSABLE INCOME
continued



NET EXPORTS
CONTRIBUTION TO
GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In seasonally adjusted terms, Net exports contributed -0.4 percentage points to GDP growth in the September quarter 2010 compared with 0.5 percentage points in the June quarter.



HOUSEHOLD SAVING

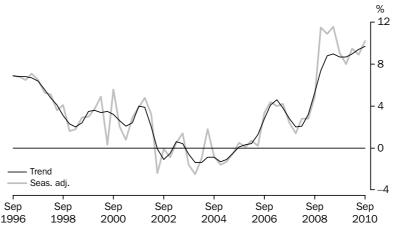
RATIO

The Household saving ratio was 10.1% in seasonally adjusted terms in the September quarter 2010. The trend estimate for the Household saving ratio was 9.7% in the quarter.

Household saving is not measured directly. It is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on the Household saving ratio, refer to Spotlight on National Accounts—Household Saving Ratio.

HOUSEHOLD SAVING RATIO continued





PRICES IN THE NATIONAL ACCOUNTS

The GDP chain price index was 0.7% higher in the September quarter 2010.

The chain price index for Household final consumption expenditure (HFCE) was 0.5%, compared to an increase of 0.7% in the Consumer Price Index (CPI) over the same period. The HFCE chain price index is the National Accounts measure most directly comparable to the CPI. However, it should be noted that the conceptual bases for these two price measures are different. The most important differences are

- the frequency with which each index is re-weighted,
- the range of lower level indexes contributing to each index, and
- the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

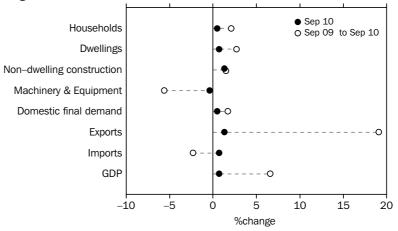
The chain price index for Private gross fixed capital formation increased 0.6% this quarter. The increase was driven by a rise in the chain price index for Non–dwelling construction (up 1.3%) offset by a fall in the chain price index for Machinery and equipment (down 0.4%).

The Domestic final demand chain price index, encompassing changes in both consumption and investment prices, increased 0.5% in the quarter and 1.7% through the year.

Export prices increased 1.3% during the quarter and 19.1% through the year. Import prices increased 0.7% in the September quarter and have decreased 2.3% through the year.

PRICES IN THE NATIONAL ACCOUNTS continued

SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes: Original



NATIONAL ACCOUNTS LABOUR MARKET INDICATORS

The National Accounts dataset contains a number of labour market related indicators. Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

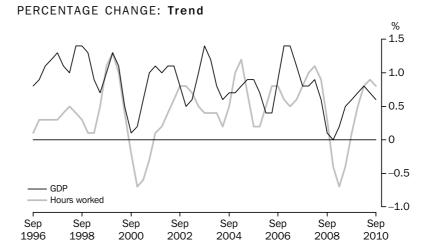
Labour costs are reflected in household income via Compensation of employees and therefore have a significant impact on household consumption, investment and saving decisions.

In the September quarter 2010, seasonally adjusted Compensation of employees rose 1.3%, and the seasonally adjusted number of employees recorded in the Labour Force Survey rose 1.0%. Average compensation per employee increased 0.3%.

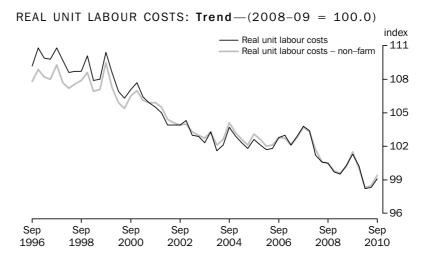
In trend terms, Hours worked increased 0.8% during the quarter with through the year change at 3.0%. In the Market sector (see Glossary for definition) Hours worked rose during the quarter (0.6%) with through the year change at 2.9%. In the September quarter 2010, GDP per hour worked (in trend terms) fell 0.2%. Market sector GDP per hour worked (in trend terms) grew 0.3% in the quarter and 1.1% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

The graph below presents quarterly growth rates in trend GDP and hours worked. The ABS has produced analysis concerning the relationship between GDP and hours worked. For more information please refer to *Leading Indicators of Employment* (Feature Article in Australian Economic Indicators cat. no. 1350.0, April 2004) and the *Research Paper: Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs* (cat. no. 1351.0.55.014).

NATIONAL ACCOUNTS LABOUR MARKET INDICATORS continued



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A Nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist. In the September quarter 2010, the trend Real ULC increased 0.8% while the trend Non–farm Real ULC increased 0.9%. The Non–farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

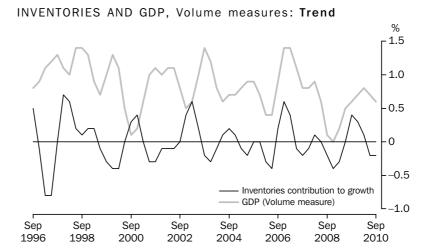


CHANGES IN INVENTORIES

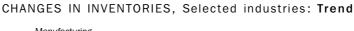
Changes in inventories can have a significant impact on growth in quarterly GDP. A positive changes in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

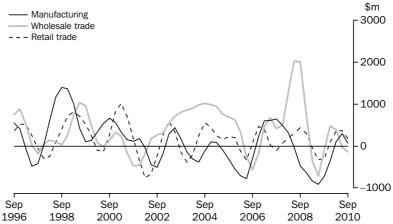
The graph below shows GDP growth and the Changes in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Changes in inventories contribution to GDP growth is quite volatile.

CHANGES IN
INVENTORIES continued



Changes in inventories can be disaggregated into a number of industries. The graph below shows Changes in inventories for the three largest inventory holding industries, Manufacturing, Wholesale trade and Retail trade.





#### ANALYSIS AND COMMENTS continued

RELIABILITY OF
CONTEMPORARY TREND
ESTIMATES

Trend estimates are used throughout this publication to analyse movements in time series data. Details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13-17) and in *Information Paper: A Guide to Interpreting Time Series–Monitoring Trends, 2003* (cat. no. 1349.0). Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in December quarter 2010. In the absence of any other revisions, seasonally adjusted growth of 0.9% is required in December quarter 2010 to maintain, in December quarter 2010, the trend growth of 0.6% currently estimated for the September quarter 2010.

#### PERCENTAGE CHANGE IN GDP CHAIN VOLUME MEASURE

TREND ESTIMATE IF SEASONALLY
ADJUSTED GDP CHANGES BY
THE FOLLOWING AMOUNTS
IN DECEMBER OTD 2010

	Seasonally		IN DECE	MBER QIR 20	10
	adjusted	Trend			
	GDP as	GDP as	Grows		Falls
	published	published	by	No	by
	in table 2	in table 1	1.0%	change	1.0%
2008					
June	0.5	0.6	0.6	0.6	0.6
September	0.5	0.1	0.1	0.1	0.1
December	-1.0	_	_	_	_
2009					
March	1.0	0.2	0.2	0.2	0.2
June	0.3	0.5	0.5	0.5	0.5
September	0.6	0.6	0.6	0.6	0.6
December	0.6	0.7	0.7	0.7	0.7
2010					
March	0.7	0.8	0.8	0.8	0.9
June	1.1	0.7	0.7	0.7	0.6
September	0.2	0.6	0.7	0.4	0.2

nil or rounded to zero (including null cells)

#### RECENT AND UPCOMING RELEASES

AUSTRALIAN NATIONAL
ACCOUNTS:
INPUT-OUTPUT TABLES ELECTRONIC PUBLICATION
(CAT. NO.
5209.0.55.001)

The 2006–07 issue of *Australian National Accounts: Input–Output Tables*, was released on 12 November 2010. This product presents information on supply and use by detailed product item based on the 2005–06 Input–Output Product Classification (IOPC). It shows Australian production, imports, intermediate usage, final usage, exports, margins and taxes less subsidies on products in 2006–07. These tables are released as Microsoft Excel workbooks.

AUSTRALIAN SYSTEM OF NATIONAL ACCOUNTS (CAT. NO. 5204.0) The 2009–10 issue of the *Australian System of National Accounts*, was released on 29 October 2010. It provides detailed, annual estimates of Australia's National Accounts. These include expenditure, income and production estimates of gross domestic product (GDP), productivity estimates, sectoral accounts (for households, financial and non–financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.

AUSTRALIAN NATIONAL ACCOUNTS: STATE ACCOUNTS (CAT. NO. 5220.0)

The 2009–10 issue of the *Australian National Accounts: State Accounts*, was released on 19 November 2010. It provides detailed, annual estimates of Gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.

AUSTRALIAN NATIONAL ACCOUNTS: FINANCIAL ACCOUNTS (CAT. NO. 5232.0) The September quarter 2010 issue of *Australian National Accounts: Financial Accounts* will be released on 16 December 2010. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub–sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non–financial domestic institutional sectors during the quarter, and their corresponding levels of credit outstanding.

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	2008-09			2009–10				2010-11	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 09 to Sep 10
	PER	CENTAG	E CHAN	G E (a)	• • • • • •	• • • • • •	• • • • • • •	• • • • • • • • •	• • • • • •
Chain volume GDP and related measures(b)									
GDP	_	0.2	0.5	0.6	0.7	8.0	0.7	0.6	2.8
GDP per capita(c)	-0.6	-0.3	_	0.2	0.2	0.3	0.3	0.1	1.0
GDP market sector(d)  Net domestic product	-0.6 -0.3	-0.6 	0.3	0.7 0.5	1.1 0.5	1.1 0.7	1.0 0.6	0.9 0.5	4.1 2.3
·	-0.3	_	0.3	0.5	0.5	0.7	0.0	0.5	2.3
Real income measures(b)	0.0	4.0	4.4	0.4	4.4	0.4	0.0	0.4	0.4
Real gross domestic income	-0.3	-1.3	-1.1	-0.1	1.4	2.4	2.3	2.1	8.4
Real gross national income  Real net national disposable income	-0.3 -0.6	-1.4 -2.0	-1.2 -1.7	-0.2 -0.6	1.3 1.3	2.5 2.7	2.5 2.7	2.3 2.5	8.8 9.5
Real net national disposable income per capita(c)	-0.6 -1.2	-2.0 -2.5	-1.7 -2.2	-0.6 -1.0	0.8	2.7	2.7	2.0	9.5 7.5
		2.0		2.0	0.0			2.0	
Current price measures GDP	0.5	-1.0	-1.1	0.2	1.8	2.7	2.6	2.3	9.8
	0.5	-1.0	-1.1	0.2	1.0	2.1	2.0	2.3	5.0
Productivity		• -	· ·	•	^ =	2 -		2.5	•
Hours worked	-0.4	-0.7	-0.4	0.1	0.5	0.8	0.9	0.8	3.0
Hours worked market sector(d)	-0.8	-1.3	-0.8	_	0.7	0.9	0.8	0.6	2.9
GDP per hour worked	0.4	0.9	1.0	0.5	0.2	_	-0.1	-0.2	-0.2
GDP per hour worked market sector(d)	0.2 -0.8	0.7	0.8 0.8	0.6 1.0	0.4	0.2	0.2	0.3	1.1 -2.2
Real unit labour costs Real unit labour costs - non-farm	-0.8 -0.7	-0.2 -0.2	0.6	1.0	-1.1 -1.5	-2.0 -1.7	0.1 0.2	0.8	-2.2 -2.1
	0.1	0.2	0.0	1.0	1.0	1.1	0.2	0.5	2.1
Prices Terms of Trade	0.1	1.1	10.0	0.0	2.6	2.2	111	1.6	23.1
Terms of Trade	-2.1	-4.1	-10.8	-0.8	2.6	3.3	14.4	1.6	23.1
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • • • • •	• • • • • •
		LEV	/ELS						
Chain valume CDD and related magazines (b)									
Chain volume GDP and related measures(b) GDP (\$m)	212.000	313 663	245 262	217.066	240 200	321 882	224 242	326 241	
GDP per capita(c) (\$)	14 403	14 353		14 375	14 407	14 454		14 512	
GDP market sector(d) (\$m)		244 171				251 224		255 928	
Net domestic product $($m)$		263 421				268 857		271 888	
•	200 011	200 -21	204 333	200 001	201 003	200 001	210 400	271000	
Real income measures(b)	240 405	244.070	200,000	200 474	240.050	200 440	207.000	224 522	
Real gross domestic income (\$m)		311 972				320 146		334 533	
Real gross national income (\$m)		300 790				307 619		322 537	
Real net national disposable income (\$m) Real net national disposable income per capita(c) (\$)	255 291	250 265 11 452		244 538 11 080	247 680 11 173	254 359 11 422		267 832 11 914	
	11 745	11 432	11 195	11 000	11 1/3	11 422	11 070	11 914	
Current price measures									
GDP (\$m)		313 212				324 892		341 040	
GDP per capita(c) (\$)	14 558			14 072	14 264	14 590	14 897	15 170	
Gross national income (\$m)		301 513				311 642		328 911	
National net saving (\$m)	32 036	27 148		19 232	20 075	24 141	28 521	32 269	
Household saving ratio	7.4	8.8	9.0	8.7	8.7	9.0	9.4	9.7	
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • •	• • • • • •		• • • • • •	• • • • •	• • • • • • •	• • • • • • • • •	• • • • • •
		INDE	XES(e)						
Productivity									
Hours worked	100.4	99.6	99.2	99.3	99.8	100.6	101.5	102.3	
Hours worked market sector(d)	100.4	99.4	98.6	98.6	99.3	100.2	100.9	101.5	
GDP per hour worked	99.4	100.3	101.3	101.8	102.0	102.0	101.8	101.6	
GDP per hour worked market sector(d)	99.5	100.2	101.0	101.6	102.0	102.3	102.5	102.7	
Real unit labour costs	99.7	99.5	100.3	101.3	100.2	98.2	98.3	99.1	
Real unit labour costs - non-farm	99.8	99.6	100.2	101.5	100.0	98.3	98.5	99.4	
	22.2								• •
Prices Terms of trade	104.5	100.2	89.4	88.7	91.0	94.0	107.5	109.2	
roinis or trade	104.5	100.2	09.4	00.1	91.0	94.0	101.5	109.2	

<sup>..</sup> not applicable

nil or rounded to zero (including null cells)

<sup>(</sup>a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

Reference year for chain volume measures and real income measures is 2008-09.

<sup>(</sup>c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

<sup>(</sup>d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

<sup>(</sup>e) Reference year for indexes is 2008-09 = 100.0.

### KEY NATIONAL ACCOUNTS AGGREGATES: Seasonally adjusted

	2008-09			2009–10				2010–11	
		•••••			•••••	•••••			Sep 09 to
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 10
	PERO		E CHAN		• • • • • •	• • • • •	• • • • • • •	• • • • • • • • •	• • • • • •
Chain volume GDP and related measures(b)				, ,					
GDP	-1.0	1.0	0.3	0.6	0.6	0.7	1.1	0.2	2.7
GDP per capita(c)	-1.6	0.4	-0.2	0.2	0.2	0.3	0.6	-0.3	0.8
GDP market sector(d)	-0.6	-1.1	0.2	1.0	0.8	1.0	1.4	0.3	3.6
Net domestic product	-1.5	0.9	0.1	0.5	0.5	0.5	1.1	_	2.1
Real income measures(b)									
Real gross domestic income	-1.5	-0.8	-1.4	_	1.4	2.0	3.9	0.3	7.8
Real gross national income	-1.6	-1.0	-2.0	0.9	0.2	2.3	4.6	-0.1	7.2
Real net national disposable income	-2.2	-1.5	-2.6	0.8	0.1	2.5	5.3	-0.4	7.6
Real net national disposable income per capita(c)	-2.7	-2.0	-3.1	0.3	-0.4	2.1	4.7	-0.9	5.6
Current price measures									
GDP	-0.4	-0.9	-1.6	0.4	2.2	2.4	3.5	1.2	9.6
	• • • • • • • • • • • • • • • • • • • •	0.0	2.0	0			0.0		0.0
Productivity							4.0		
Hours worked	-0.9	-0.6	-0.5	_	1.1	0.2	1.2	1.0	3.5
Hours worked market sector(d)	-1.1	-1.3	-1.0	0.2	1.1	0.2	1.3	0.4	3.1
GDP per hour worked	-0.1	1.6	0.8	0.7	-0.4	0.5	_	-0.8	-0.8
GDP per hour worked market sector(d)	0.5	0.3	1.2	0.8	-0.3	0.8	0.2	-0.1	0.5
Real unit labour costs Real unit labour costs - non-farm	0.6 0.6	-0.7	1.1 1.0	1.2	-1.8 -2.2	-1.7	_	1.1	-2.4
Real utilit labour costs - Hori-latti	0.6	-0.7	1.0	1.5	-2.2	-1.4	_	1.4	-2.2
Prices									
Terms of Trade	-2.1	-7.8	-7.5	-2.6	3.5	6.2	11.9	0.8	24.1
Chain volume GDP and related measures(b)		LEV	/ELS						
GDP (\$m)	311 272	314 276	315 261	317 304	319 346	321 462	325 107	325 727	
GDP per capita(c) (\$)	14 320	14 380	14 352	14 375	14 403	14 443	14 527	14 487	
GDP market sector(d) (\$m)	245 988	243 353	243 904	246 412	248 422	250 920	254 542	255 282	
Net domestic product (\$m)	261 724	264 038	264 319	265 702	267 049	268 452	271 365	271 258	
Real income measures(b)									
Real gross domestic income (\$m)	314 980	312 342	308 067	308 160	312 330	318 685	331 128	332 282	
Real gross national income ( $\$m$ )		301 232				305 684		319 495	
Real net national disposable income (\$m)		250 699				252 435		264 798	
Real net national disposable income per capita(c) (\$)	11 704		11 113	11 148	11 105	11 342		11 777	
Current price measures									
GDP (\$m)	316 511	313 527	308 657	309 776	316 456	324 144	335 458	339 632	
GDP per capita(c) (\$)	14 561			14 034	14 273	14 563	14 990	15 106	
Gross national income (\$m)		302 717				310 199		326 656	
National net saving (\$m)	30 927	28 574		21 779	18 019	23 089	31 486	31 073	
Household saving ratio	11.5	10.9	11.6	9.1	8.0	9.5	8.9	10.2	
	• • • • • •	INDF	XES (e)	• • • • • • •	• • • • • •	• • • • •	• • • • • • •	• • • • • • • • •	• • • • • •
			= 0 (0)						
Productivity									
Hours worked	100.2	99.6	99.1	99.1	100.1	100.3	101.5	102.5	
Hours worked market sector(d)	100.7	99.3	98.3	98.5	99.6	99.9	101.2	101.5	
GDP per hour worked	99.0	100.6	101.4	102.1	101.7	102.1	102.1	101.3	
GDP per hour worked market sector(d)	99.7	100.0	101.2	102.0	101.7	102.5	102.6	102.5	
Real unit labour costs	100.2	99.5	100.6	101.9	100.1	98.4	98.3	99.4	
Real unit labour costs - non-farm	100.2	99.6	100.5	102.0	99.8	98.4	98.4	99.8	
Prices									
Terms of trade	105.3	97.1	89.8	87.5	90.6	96.2	107.7	108.6	

<sup>. .</sup> not applicable

nil or rounded to zero (including null cells)

<sup>(</sup>a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

<sup>(</sup>b) Reference year for chain volume measures and real income measures is 2008-09.

<sup>(</sup>c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

<sup>(</sup>d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

<sup>(</sup>e) Reference year for indexes is 2008-09 = 100.0.

	2002-03	2003-04	2004–05	2005-06	2006–07	2007-08	2008-09	2009–10
• • • • • • • • • • • • • • • • • • • •	PERCEN	ITAGE CH	IANGE (a)	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •
Chain volume GDP and related measures(b)								
GDP	3.3	4.2	3.0	3.1	3.6	3.8	1.4	2.2
GDP per capita(c)	2.0	2.9	1.7	1.6	1.9	1.9	-0.7	0.2
GDP market sector(d)	3.5	4.5	2.8	3.0	3.6	4.1	0.7	2.0
Net domestic product	3.0	3.9	2.5	2.6	3.1	3.4	0.6	1.6
Real income measures(b)								
Real gross domestic income	3.7	5.5	4.6	5.1	5.2	5.0	2.9	1.2
Real gross national income	3.5	5.5	3.7	4.9	4.6	5.1	3.5	1.0
Real net national disposable income	3.3	5.4	3.3	4.7	4.4	5.0	2.9	0.1
Real net national disposable income per capita(c)	2.1	4.2	2.1	3.2	2.8	3.1	0.7	-1.8
Current price measures								
GDP	6.0	7.6	7.1	8.1	9.0	8.6	5.9	2.3
Productivity								
Hours worked	2.6	1.9	2.4	2.3	2.8	3.0	1.0	0.2
Hours worked market sector(d)	2.0	1.6	2.8	1.5	2.9	3.1	0.1	-0.2
GDP per hour worked	0.6	2.2	0.6	0.8	0.8	0.8	0.4	2.0
GDP per hour worked market sector(d)	1.4	2.9	_	1.5	0.7	1.0	0.6	2.2
Real unit labour costs	-0.5	-1.4	0.4	-0.5	0.4	-0.2	-2.4	-0.4
Real unit labour costs - non-farm	-1.0	-1.0	0.3	-0.4	-0.1	_	-2.4	-0.4
Prices Terms of Trade	1.9	7.3	9.5	11.0	8.0	5.7	7.1	-4.4
Terms of Trade	1.9	1.3	9.5	11.0	6.0	5.7	1.1	-4.4
	• • • • • • •	• • • • • • • •	• • • • • • • •	• • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • • •	• • • • • • •
		LEVELS						
Chain volume GDP and related measures(b)								
GDP (\$m)	1 040 908	1 084 166	1 116 248	1 150 644	1 191 655	1 237 320	1 255 241	1 283 219
GDP per capita(c) (\$)	52 655	54 183	55 124	56 015	57 095	58 197	57 770	57 899
GDP market sector(d) (\$m)	815 508	851 861	875 787	902 152	935 042	973 665	980 664	1 000 295
Net domestic product (\$m)	900 145	935 498	958 763	983 457	1 014 285	1 048 923	1 055 682	1 072 569
Real income measures(b)								
Real gross domestic income (\$m)	952 013	1 004 766	1 051 177	1 104 831	1 161 870	1 220 079	1 255 241	1 270 096
Real gross national income (\$m)	925 942	976 780	1 012 999	1 063 127	1 111 915	1 169 170	1 209 835	1 222 069
Real net national disposable income (\$m)	784 316	826 938	854 509	894 412	933 861	980 694	1 009 281	1 010 584
Real net national disposable income per capita(c) (\$)	39 675	41 327	42 199	43 541	44 744	46 127	46 450	45 598
Current price measures								
GDP (\$m)	804 261	865 271	926 447	1 001 440	1 091 633	1 185 740	1 255 241	1 284 504
GDP per capita(c) (\$)	40 684	43 243	45 751	48 752	52 303	55 771	57 770	57 957
Gross national income (\$m)	782 078	841 086	892 725	963 556	1 044 634	1 136 244	1 209 835	1 235 704
National net saving (\$m)	42 730	52 948	50 159	68 205	77 488	93 552	116 377	93 584
Household saving ratio	_	-1.0	-1.3	0.1	3.1	2.1	9.8	8.8
		• • • • • • •						• • • • • • •
	I	NDEXES (	e)					
Productivity								
Hours worked	87.6	89.3	91.4	93.5	96.1	99.0	100.0	100.2
Hours worked market sector(d)	88.8	90.2	92.7	94.1	96.9	99.9	100.0	99.8
GDP per hour worked	94.7	96.8	97.3	98.1	98.8	99.6	100.0	102.0
GDP per hour worked market sector(d)	93.7	96.3	96.3	97.8	98.4	99.4	100.0	102.2
Real unit labour costs	103.8	102.4	102.8	102.2	102.6	102.4	100.0	99.6
Real unit labour costs - non-farm	103.8	102.7	103.1	102.6	102.5	102.5	100.0	99.6
Prices								
Terms of trade	62.8	67.3	73.7	81.8	88.3	93.4	100.0	95.6
		• • • • • • •		• • • • • • •				• • • • • • •

nil or rounded to zero (including null cells)

nil or rounded to zero (including null ceils)
 (a) Percentage change on preceding year.
 (b) Reference year for chain volume measures and real income measures is a company of the company of the

<sup>(</sup>c) Population estimates are as published in the Australian Demographic Statistics



### EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2008–09				2009–10				2010–11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m						
	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • • •	• • • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • • • •
Final consumption expenditure									
General government National–defence	4 708	4 704	4 683	4 716	4 800	4 883	5 089	5 393	5 678
National-non-defence	17 287	17 402	17 298	16 851	16 353	16 176	16 432	16 771	17 052
Total national	21 973	22 100	21 983	21 565	21 156	21 064	21 523	22 165	22 728
State and local	32 907	33 113	33 333	33 614	33 947	34 394	34 747	34 919	34 925
Total general government	54 878	55 200	55 292	55 279	55 376	55 779	56 463	57 112	57 603
Households Total final consumption expenditure	167 563 222 445	167 435 222 633	168 019 223 310	169 044 224 324	169 906 225 283	170 778 226 558	172 029 228 487	173 540 230 648	175 023 232 690
Private gross fixed capital formation									
Dwellings New and used dwellings	10 585	10 393	10 187	10 146	10 156	10 213	10 318	10 506	10 749
Alterations and additions	7 881	7 619	7 267	7 133	7 328	7 675	7 872	7 851	7 777
Total dwellings	18 465	18 012	17 454	17 279	17 483	17 889	18 190	18 357	18 518
Ownership transfer costs  Non-dwelling construction	3 599	3 494	3 690	3 977	4 137	4 133	4 028	3 906	3 773
New building	10 774	10 453	9 746	8 882	8 225	8 000	8 144	8 336	8 484
New engineering construction	10 760	11 437	11 926	11 979	11 803	11 568	11 684	12 161	12 771
Total non-dwelling construction	21 223	21 608	21 411	20 655	19 887	19 473	19 717	20 336	21 016
Machinery and equipment									
New	24 082	23 102	21 698	21 105	21 473	21 910	21 609	20 775	19 865
Total machinery and equipment	22 996	22 022	20 638	20 035	20 343	20 740	20 485	19 719	18 860
Cultivated biological resources Intellectual property products	769	773	766	783	808	799	775	768	780
Research and development	3 385	3 333	3 331	3 366	3 404	3 432	3 434	3 424	3 412
Mineral and petroleum exploration	1 486	1 536	1 545	1 480	1 397	1 393	1 449	1 495	1 516
Computer software	2 491	2 457	2 471	2 532	2 612	2 685	2 732	2 764	2 789
Artistic originals  Total intellectual property products	301 7 664	306 7 632	311 7 658	317 7 695	325 7 738	334 7 844	343 7 957	351 8 033	357 8 078
Total private gross fixed capital formation	74 713	73 526	71 612	70 439	70 413	70 881	71 152	71 120	71 001
Public gross fixed capital formation									
Public corporations									
Commonwealth	235	245	311	431	535	532	451	371	334
State and local	5 527	5 408	5 287	5 324	5 626	5 930	6 036	6 022	5 977
Total public corporations	5 769	5 655	5 596	5 751	6 159	6 462	6 486	6 393	6 311
General government									
National-defence	2 113	1 983	1 646	1 490	1 656	2 024	2 306	2 385	2 328
National–non-defence Total national	1 818 3 943	1 865 3 851	1 756 3 396	1 674 3 157	1 765	1 968 3 991	2 167 <i>4 472</i>	2 312 4 698	2 370 4 712
					3 418				
State and local	7 154	6 899	6 742	7 033	7 973	9 199	10 116	10 620	10 819
Total general government  Total public gross fixed capital formation	11 109 16 882	10 754	10 133 15 727	10 184 15 932	11 388 17 546	13 189 19 651	14 589 21 087	15 318 21 715	15 517
Total gross fixed capital formation	91 770	16 411 89 915	87 316	15 932 86 404	87 982	90 535	92 191	92 819	21 785 92 948
Domestic final demand	314 266	312 563	310 605	310 699	313 250	317 092	320 673	323 465	325 655
Changes in inventories	1 110	-227	-1 271	-1 281	-50	820	998	509	-143
Gross national expenditure	315 501	312 339	309 301	309 403	313 193	317 915	321 680	323 983	325 304
Exports of goods and services	71 220	70 877	70 967	72 049	72 991	74 045	75 227	76 268	76 954
less Imports of goods and services	75 045	70 621	66 192	65 298	67 836	71 526	74 205	75 872	76 914
Statistical discrepancy (E)	1 294	467	-300	-775	-1 050	-1 058	-809	-162	807
Gross domestic product	313 134								

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.



### ${\tt EXPENDITURE~ON~GDP,~Chain~Volume~Measures(a)-Percentage~Changes(b):} \ \textbf{Trend}$

	2008–	09		2009–10				2010–11	Sep 09
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	to Sep 10
• • • • • • • • • • • • • • • • • • • •	• • • • •	• • • • •	• • • • •	• • • • • • •	• • • • • •	• • • • •	• • • • • •	• • • • • • • • • • • •	• • • • • • • •
Final consumption expenditure									
General government								- 0	400
National–defence National–non-defence	-0.1 0.7	-0.4 -0.6	0.7 -2.6	1.8 -3.0	1.7 -1.1	4.2 1.6	6.0 2.1	5.3 1.7	18.3 4.3
Total national	0.6	-0.6 -0.5	-2.6 -1.9	-3.0 -1.9	-1.1 -0.4	2.2	3.0	2.5	4.3 7.4
State and local	0.6	0.7	0.8	1.0	1.3	1.0	0.5		2.9
Total general government	0.6	0.2	_	0.2	0.7	1.2	1.1	0.9	4.0
Households	-0.1	0.3	0.6	0.5	0.5	0.7	0.9	0.9	3.0
Total final consumption expenditure	0.1	0.3	0.5	0.4	0.6	0.9	0.9	0.9	3.3
Private gross fixed capital formation Dwellings									
New and used dwellings	-1.8	-2.0	-0.4	0.1	0.6	1.0	1.8	2.3	5.8
Alterations and additions	-3.3	-4.6	-1.8	2.7	4.7	2.6	-0.3	-0.9	6.1
Total dwellings	-2.5	-3.1	-1.0	1.2	2.3	1.7	0.9	0.9	5.9
Ownership transfer costs Non-dwelling construction	-2.9	5.6	7.8	4.0	-0.1	-2.5	-3.0	-3.4	-8.8
New building	-3.0	-6.8	-8.9	-7.4	-2.7	1.8	2.4	1.8	3.1
New engineering construction	6.3	4.3	0.4	-1.5	-2.0	1.0	4.1	5.0	8.2
Total non-dwelling construction	1.8	-0.9	-3.5	-3.7	-2.1	1.3	3.1	3.3	5.7
Machinery and equipment									
New	-4.1	-6.1	-2.7	1.7	2.0	-1.4	-3.9	-4.4	-7.5
Total machinery and equipment	-4.2	-6.3	-2.9	1.5	2.0	-1.2	-3.7	-4.4	-7.3
Cultivated biological resources Intellectual property products	0.5	-0.9	2.1	3.3	-1.2	-2.9	-0.9	1.5	-3.5
Research and development	-1.5	-0.1	1.0	1.2	0.8	0.1	-0.3	-0.4	0.2
Mineral and petroleum exploration	3.3	0.6	-4.2	-5.6	-0.3	4.0	3.2	1.4	8.5
Computer software	-1.3	0.5	2.5	3.1	2.8	1.8	1.2	0.9	6.8
Artistic originals	1.5	1.6	1.9	2.5	2.9	2.6	2.4	1.9	10.1
Total intellectual property products	-0.4	0.3	0.5	0.6	1.4	1.4	1.0	0.6	4.4
Total private gross fixed capital formation	-1.6	-2.6	-1.6	_	0.7	0.4	_	-0.2	0.8
Public gross fixed capital formation Public corporations									
Commonwealth	4.1	27.0	38.4	24.3	-0.6	-15.2	-17.6	-10.1	-37.6
State and local	-2.2	-2.2	0.7	5.7	5.4	1.8	-0.2	-0.7	6.2
Total public corporations	-2.0	-1.0	2.8	7.1	4.9	0.4	-1.4	-1.3	2.5
General government									
National-defence	-6.2	-17.0	-9.4	11.1	22.2	14.0	3.5	-2.4	40.6
National-non-defence	2.6	-5.8	-4.7	5.5	11.4	10.1	6.7	2.5	34.3
Total national	-2.3	-11.8	-7.0	8.3	16.8	12.1	5.0	0.3	37.9
State and local	-3.6	-2.3	4.3	13.4	15.4	10.0	5.0	1.9	35.7
Total general government	-3.2	-5.8	0.5	11.8	15.8	10.6	5.0	1.3	36.3
Total public gross fixed capital formation	-2.8	-4.2	1.3	10.1	12.0	7.3	3.0	0.3	24.2
Total gross fixed capital formation	-2.0	-2.9	-1.0	1.8	2.9	1.8	0.7	0.1	5.6
Domestic final demand	-0.5	-0.6	_	0.8	1.2	1.1	0.9	0.7	4.0
Gross national expenditure	-1.0	-1.0	_	1.2	1.5	1.2	0.7	0.4	3.9
Exports of goods and services	-0.5	0.1	1.5	1.3	1.4	1.6	1.4	0.9	5.4
Imports of goods and services	-5.9	-6.3	-1.4	3.9	5.4	3.7	2.2	1.4	13.4
Gross domestic product	_	0.2	0.5	0.6	0.7	0.8	0.7	0.6	2.8

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.

<sup>-</sup> nil or rounded to zero (including null cells) (b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.



### EXPENDITURE ON GDP, Chain Volume Measures(a): Seasonally adjusted

	2008–09				2009–10				2010–11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Se
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$
	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • • •
inal consumption expenditure  General government									
National-defence	4 915	4 623	4 632	4 723	4 887	4 829	5 022	5 391	5 81
National-non-defence	17 200	17 313	17 508	16 979	16 320	16 676	16 636	16 668	17 11
Total national	22 124	21 934	22 136	21 701	21 207	21 505	21 658	22 060	22 92
State and local Total general government	32 912 55 031	33 106 55 041	33 315 55 450	33 641 55 345	33 907 55 114	34 369 55 874	34 728 56 386	35 229 57 289	34 62 57 55
Households	167 385	167 163	167 845	169 643	169 533	171 051	171 486	173 955	174 98
Total final consumption expenditure	222 415	222 203	223 295	224 991	224 647	226 924	227 872	231 243	232 53
rivate gross fixed capital formation									
Dwellings	10 500	10 511	40.000	10.004	40.004	40.005	0.077	40.004	40.00
New and used dwellings Alterations and additions	10 566 7 973	10 511 7 513	10 080 7 527	10 004 6 733	10 364 7 401	10 265 7 824	9 977 7 861	10 801 7 898	10 66 7 70
Total dwellings	18 538	18 024	17 606	16 738	17 765	18 090	17 838	18 698	18 30
Ownership transfer costs	3 573	3 403	3 651	4 069	4 213	4 033	4 052	3 973	3 68
Non-dwelling construction	3 313	3 403	3 031	4 009	4 213	4 033	4 032	3913	3 00
New building	10 791	10 495	9 790	8 955	7 961	8 033	8 195	8 328	8 50
New engineering construction	10 914	11 653	11 666	12 243	11 763	11 543	11 478	12 108	13 0
Net purchases of second hand assets	-415	-286	-166	-284	-148	-38	-70	-272	-1
Total non-dwelling construction	21 303	21 863	21 288	20 901	19 576	19 537	19 602	20 164	21 3
Machinery and equipment	04.050	00.070	04 022	00.054	00.004	02.200	04 440	00.004	00.0
New Net purchases of second hand assets	24 250 -1 039	22 979 -1 170	21 833 -1 015	20 854 -1 026	20 601 -1 155	23 322 -1 189	21 413 -1 173	20 291 -964	20 2 -1 0
Total machinery and equipment	23 211	21 808	20 818	-1 020 19 828	-1 155 19 446	22 133	20 240	-904 19 327	19 1
Cultivated biological resources	839	757	740	769	856	785	760	765	7
Intellectual property products	000	131	140	105	000	100	700	700	,
Research and development	3 356	3 332	3 332	3 356	3 417	3 433	3 436	3 426	3 4
Mineral and petroleum exploration	1 417	1 560	1 598	1 459	1 388	1 351	1 474	1 531	1 4
Computer software	2 475	2 449	2 468	2 528	2 617	2 692	2 734	2 768	2 7
Artistic originals  Total intellectual property products	302 7 550	308 7 648	306 7 704	321 7 665	324 7 745	332 7 808	345 7 989	352 8 077	3 8 0
Total private gross fixed capital formation	75 013	73 466	71 797	70 019	69 601	72 386	70 481	71 006	71 4
ablic gross fixed capital formation	.0010	70 700		. 0 010	00 001	.2000		. 1 000	
Public corporations									
Commonwealth	277	197	311	443	502	634	404	318	3
State and local	5 670	5 505	5 099	5 296	5 689	5 880	6 223	5 883	5 9
Total public corporations	5 952	5 706	5 407	5 733	6 191	6 515	6 627	6 200	6 3
General government									
National-defence	2 181	1 914	1 646	1 528	1 419	2 116	2 529	2 264	23
National–non-defence Total national	2 005 <i>4 2</i> 03	1 987 3 901	1 638 3 274	1 595 3 114	1 866 3 285	1 920 <i>4</i> 036	2 133 <i>4</i> 662	2 411 <i>4</i> 675	2 3 4 6
State and local	7 321	6 891	6 566	6 952	8 121	8 760	10 867	10 402	10 6
Total general government	11 536	10 795	9 835	10 057	11 406	12 796	15 530	15 077	15 3
Total public gross fixed capital formation	17 493	16 501	15 241	15 786	17 596	19 311	22 157	21 277	21 6
tal gross fixed capital formation	92 460	89 933	87 046	85 875	87 197	91 697	92 638	92 283	93 0
omestic final demand	314 933	312 151	310 310	310 824	311 844	318 621	320 510	323 527	325 6
anges in inventories	3 816	-2 027	-1 185	-1 205	-64	610	1 873	148	-5
ross national expenditure	318 760	310 167	309 072	309 618	311 780	319 231	322 383	323 675	325 1
ports of goods and services	71 155	70 153	71 263	71 870	73 120	74 572	73 733	78 049	76 1
ss Imports of goods and services	76 622	70 246	64 863	65 087	67 532	72 662	73 795	76 660	76 2
tatistical discrepancy (E)	834	1 185	-931	-1 088	-64	-1 795	-859	43	6

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.



# EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): **Seasonally adjusted**

	2008–0	)9		2009–10				2010–11	Sep 09
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	to Sep 10
	• • • • •	• • • • • •	• • • • •	• • • • • • •		• • • • •	• • • • • •	• • • • • • • • • • •	• • • • • •
Final consumption expenditure									
General government National–defence	-5.9	0.2	1.9	3.5	-1.2	4.0	7.4	7.8	19.0
National-non-defence	0.7	1.1	-3.0	-3.9	2.2	-0.2	0.2	2.7	4.9
Total national	-0.9	0.9	-2.0	-2.3	1.4	0.7	1.9	3.9	8.1
State and local Total general government	0.6	0.6 0.7	1.0 -0.2	0.8 -0. <i>4</i>	1.4 1.4	1.0 0.9	1.4 1.6	-1.7 0.5	2.1 <i>4.4</i>
Households Total final consumption expenditure	-0.1 -0.1	0.4 0.5	1.1 0.8	-0.1 -0.2	0.9 1.0	0.3 0.4	1.4 1.5	0.6 0.6	3.2 3.5
Private gross fixed capital formation  Dwellings									
New and used dwellings	-0.5	-4.1	-0.8	3.6	-0.9	-2.8	8.3	-1.3	2.9
Alterations and additions	-5.8	0.2	-10.6	9.9	5.7	0.5	0.5	-2.5	4.1
Total dwellings	-2.8	-2.3	-4.9	6.1	1.8	-1.4	4.8	-1.8	3.4
Ownership transfer costs Non-dwelling construction	-4.8	7.3	11.4	3.6	-4.3	0.5	-1.9	-7.3	-12.6
New building	-2.7	-6.7	-8.5	-11.1	0.9	2.0	1.6	2.1	6.8
New engineering construction  Total non-dwelling construction	6.8	0.1	4.9	-3.9 6.3	-1.9 -0.2	-0.6	5.5 2.9	7.5 6.1	10.7 9.3
<u>c</u>	2.6	-2.6	-1.8	-6.3	-0.2	0.3	2.9	6.1	9.3
Machinery and equipment New	-5.2	-5.0	-4.5	-1.2	13.2	-8.2	-5.2	-0.4	-1.9
Total machinery and equipment	-5.2 -6.0	-3.0 -4.5	-4.5 -4.8	-1.2 -1.9	13.8	-8.6	-3.2 -4.5	-0.4 -0.9	-1.5 -1.5
Cultivated biological resources Intellectual property products	-9.7	-2.3	3.9	11.4	-8.3	-3.2	0.7	3.6	-7.4
Research and development	-0.7	_	0.7	1.8	0.5	0.1	-0.3	-0.6	-0.3
Mineral and petroleum exploration	10.1	2.4	-8.7	-4.9	-2.7	9.1	3.9	-3.5	6.4
Computer software	-1.1	0.8	2.4	3.5	2.9	1.5	1.3	0.5	6.3
Artistic originals	1.9	-0.6	4.8	0.9	2.6	4.0	1.9	1.0	9.8
Total intellectual property products  Total private gross fixed capital formation	1.3 -2.1	0.7 -2.3	-0.5 -2.5	1.0 -0.6	0.8 <i>4.</i> 0	2.3 -2.6	1.1 0.7	-0.7 0.6	3.5 2.6
, ,	-2.1	-2.5	-2.5	-0.0	4.0	-2.0	0.7	0.0	2.0
Public gross fixed capital formation  Public corporations									
Commonwealth	-28.6	57.7	42.4	13.2	26.4	-36.3	-21.4	19.6	-24.3
State and local	-2.9	-7.4	3.9	7.4	3.4	5.8	-5.5	1.8	5.2
Total public corporations	-4.1	-5.2	6.0	8.0	5.2	1.7	-6.4	2.7	2.8
General government									
National pen defence	-12.3	-14.0	-7.2	-7.1	49.1	19.5	-10.5	1.7	62.2
National–non-defence Total national	-0.9 -7.2	-17.6 -16.1	-2.6 -4.9	17.0 5.5	2.9 22.9	11.1 15.5	13.0 0.3	-2.3 -0.4	26.2 <i>41.</i> 8
State and local	-5.9	-4.7	5.9	16.8	7.9	24.1	-4.3	2.5	31.3
Total general government	-6.4	-8.9	2.3	13.4	12.2	21.4	-2.9	1.6	34.3
Total public gross fixed capital formation	-5.7	-7.6	3.6	11.5	9.7	14.7	-4.0	1.9	23.2
Total gross fixed capital formation	-2.7	-3.2	-1.3	1.5	5.2	1.0	-0.4	0.9	6.8
Domestic final demand	-0.9	-0.6	0.2	0.3	2.2	0.6	0.9	0.6	4.4
Gross national expenditure	-2.7	-0.4	0.2	0.7	2.4	1.0	0.4	0.4	4.3
Exports of goods and services Imports of goods and services	-1.4 -8.3	1.6 -7.7	0.9 0.3	1.7 3.8	2.0 7.6	-1.1 1.6	5.9 3.9	-2.4 -0.5	4.2 12.9
Gross domestic product	-1.0	1.0	0.3	0.6	0.6	0.7	1.1	0.2	2.7
and a second product			3.0	0.0	3.0	<b>5.</b> 1		<b>V.2</b>	2

nil or rounded to zero (including null cells)

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.

<sup>(</sup>b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.



# ${\sf EXPENDITURE\ ON\ GDP,\ Chain\ volume\ measures(a)--Contributions\ to\ Growth(b):}$

#### Seasonally Adjusted

	2008-	-09		2009–10				2010-11	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 09 to Sep 10
	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts
• • • • • • • • • • • • • • • • • • • •	• • • • •		• • • • •	• • • • • • •	• • • • •	• • • • •	• • • • •	• • • • • • • • • • •	• • • • • • • • • • • •
Final consumption expenditure									
General government National–defence	-0.1	_	_	0.1	_	0.1	0.1	0.1	0.3
National-Non-defence	_	0.1	-0.2	-0.2	0.1	_	_	0.1	0.3
State and local	0.1	0.1	0.1	0.1	0.1	0.1	0.2	-0.2	0.2
Total general government Households	-0.1	0.1	_	-0.1	0.2 0.5	0.2	0.3	0.1 0.3	0.8 1.7
Total final consumption expenditure	-0.1 -0.1	0.2	0.6 0.5	-0.1	0.5	0.1	1.0	0.4	2.5
Private gross fixed capital formation  Dwellings									
New and used dwellings	_	-0.1	_	0.1	_	-0.1	0.3	_	0.1
Alterations and additions	-0.1	_	-0.3	0.2	0.1 0.1	- 0.1	_	-0.1	0.1 0.2
Total dwellings Ownership transfer costs	-0.2 -0.1	-0.1 0.1	-0.3 0.1	0.3	-0.1	-0.1	0.3	-0.1 -0.1	-0.2
Non-dwelling construction	-0.1	0.1	0.1	_	-0.1	_	_	-0.1	-0.2
New building	-0.1	-0.2	-0.3	-0.3	_	0.1	_	0.1	0.2
New engineering construction	0.2	_	0.2	-0.2	-0.1	_	0.2	0.3	0.4
Net purchases of second hand assets Total non-dwelling construction	— 0.2	-0.2	-0.1	-0.4	_	_	-0.1 0.2	0.4	0.6
Machinery and equipment									
New	-0.4	-0.4	-0.3	-0.1	0.9	-0.6	-0.3	_	-0.1
Net purchases of second hand assets  Total machinery and equipment	-0.4	0.1 -0.3	-0.3	-0.1	— 0.8	-0.6	0.1 -0.3	 _0.1	 -0.1
Cultivated biological resources	-0.4	-0.5	-0.5	-0.1	U.8	-0.0	-0.3	-0.1	-0.1
Intellectual property products									
Research and development	_	_	_	_	_	_	_	_	_
Mineral and petroleum exploration Computer software	_		_	_	_	_	_	_	0.1
Artistic originals	_	_	_	_	_	_	_	_	_
Total intellectual property products	_	_	_	_	_	0.1	_	_	0.1
Total private gross fixed capital formation	-0.5	-0.5	-0.6	-0.1	0.9	-0.6	0.2	0.1	0.6
Public gross fixed capital formation Public corporations									
Commonwealth	_	_	_	_	_	-0.1	_	_	_
State and local	-0.1	-0.1	0.1	0.1	0.1	0.1	-0.1	_	0.1
Total public corporations	-0.1	-0.1	0.1	0.1	0.1	_	-0.1	0.1	0.1
General government National–defence	-0.1	-0.1	_	_	0.2	0.1	-0.1	_	0.3
National-non-defence	_	-0.1	_	0.1	_	0.1	0.1	_	0.2
State and local	-0.1	-0.1	0.1	0.4	0.2	0.7	-0.1	0.1	0.8
Total general government  Total public gross fixed capital formation	-0.2 -0.3	-0.3 -0.4	0.1 0.2	0.4 0.6	0.4 0.5	0.9 0.9	-0.1 -0.3	0.1 0.1	1.2 1.3
Total gross fixed capital formation	-0.8	-0.4	-0.4	0.4	1.4	0.3	-0.1	0.1	1.9
Domestic final demand	-0.9	-0.6	0.2	0.3	2.1	0.6	0.9	0.6	4.3
Changes in inventories									
Private non-farm	-1.4	_	-0.5	0.6	0.2	0.3	-0.5	-0.3	-0.2
Farm	-0.4	0.3	0.1	-0.1	0.1	-0.1	_	0.1	0.2
Public authorities  Total changes in inventories	-0.1 -1.9	0.3	0.5	-0.2 0.4	-0.2 0.2	0.2 0.4	-0.1 -0.5	-0.2	-0.1 -0.1
Gross national expenditure	-2.7	-0.4	0.2	0.7	2.3	1.0	0.4	0.4	4.2
Exports of goods and services	-0.3	0.4	0.2	0.4	0.5	-0.3	1.3	-0.6	1.0
Imports of goods and services	2.0	1.7	-0.1	-0.8	-1.6	-0.4	-0.9	0.1	-2.7
Statistical discrepancy (E)	0.1	-0.7	-0.1	0.3	-0.5	0.3	0.3	0.2	0.2
Gross domestic product	-1.0	1.0	0.3	0.6	0.6	0.7	1.1	0.2	2.7

nil or rounded to zero (including null cells)

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.

<sup>(</sup>b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.



# EXPENDITURE ON GDP, Current prices: Seasonally adjusted

	2008-09				2009–10				2010–11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m						
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • • • •
Final consumption expenditure General government									
National-defence	4 872	4 637	4 656	4 726	4 852	4 779	4 985	5 374	5 856
National-non-defence	17 502	17 682	16 981	16 812	16 895	17 790	18 082	18 075	17 954
Total national State and local	22 374 32 372	22 320 33 046	21 636 33 528	21 538 34 009	21 748 34 550	22 570 35 416	23 066 36 108	23 449 36 964	23 809 37 392
Total general government	54 747	55 365	55 164	55 546	56 297	57 985	59 174	60 412	61 201
Households Total final consumption expenditure	166 473 221 219	166 992 222 358	168 342 223 506	170 311 225 858	170 887 227 184	173 625 231 610	175 070 234 244	178 279 238 692	179 885 241 086
Private gross fixed capital formation  Dwellings									
New and used dwellings	10 567	10 571	10 055	9 940	10 370	10 350	10 122	11 024	10 984
Alterations and additions	7 912	7 520	7 529	6 768	7 539	8 037	8 131	8 232	8 081
Total dwellings	18 478	18 090	17 584	16 708	17 909	18 388	18 253	19 256	19 064
Ownership transfer costs	3 883	3 586	3 362	3 836	4 184	4 501	4 631	4 557	4 398
Non-dwelling construction  New building	11 146	10 605	9 610	8 589	7 616	7 704	7 905	8 051	8 307
New engineering construction	11 108	11 764	11 609	11 991	11 556	11 310	11 275	11 901	12 966
Net purchases of second hand assets	-418	-290	-164	-279	-142	-37	-68	-264	-123
Total non-dwelling construction	21 835	22 080	21 056	20 301	19 029	18 977	19 112	19 688	21 149
Machinery and equipment	00.045	00.000	00 507	04.070	00 500	00.750	00.000	10.100	40.000
New  Net purchases of second hand assets	23 245 -991	22 889 -1 163	22 537 -1 046	21 373 -1 050	20 538 -1 150	22 752 -1 157	20 698 -1 133	19 196 -908	19 032 -991
Total machinery and equipment	22 254	21 726	21 491	20 322	19 388	21 596	19 565	-908 18 288	18 041
Cultivated biological resources Intellectual property products	836	755	740	773	835	764	739	745	778
Research and development	3 341	3 332	3 340	3 365	3 413	3 438	3 456	3 468	3 473
Mineral and petroleum exploration	1 465	1 570	1 554	1 421	1 367	1 330	1 476	1 551	1 501
Computer software Artistic originals	2 481 295	2 471 304	2 475 314	2 493 324	2 529 334	2 547 344	2 559 355	2 565 366	2 567 377
Total intellectual property products	7 582	7 677	7 682	7 601	7 643	7 659	7 846	7 951	7 919
Total private gross fixed capital formation	74 870	73 914	71 915	69 542	68 988	71 884	70 146	70 485	71 348
Public gross fixed capital formation									
Public corporations Commonwealth	271	194	305	434	495	615	388	307	369
State and local	5 745	5 543	5 118	5 192	5 593	5 768	6 088	5 759	5 897
Total public corporations	6 016	5 737	5 423	5 626	6 087	6 383	6 476	6 065	6 267
General government									
National defence	1 922	1 945	1 823	1 636	1 350	1 919	2 207	1 938	1 975
National–non-defence Total national	1 989 3 911	1 995 3 940	1 644 3 468	1 570 3 206	1 826 3 176	1 858 3 776	2 054 <i>4</i> 261	2 299 4 237	2 174 <i>4</i> 150
State and local	7 321	6 945	6 560	6 892	7 967	8 565	10 647	10 173	10 490
Total general government	11 232	10 885	10 028	10 098	11 144	12 341	14 908	14 410	14 639
Total public gross fixed capital formation	17 248	16 622	15 451	15 724	17 231	18 724	21 383	20 475	20 906
Total gross fixed capital formation	92 117	90 536	87 366	85 266	86 220	90 609	91 530	90 960	92 254
Domestic final demand	313 337	312 893	310 871	311 123	313 403	322 219	325 773	329 652	333 340
Changes in inventories	3 779	-1 420	-885	-879	-293	485	1 716	-808	-188
Gross national expenditure	317 116	311 473	309 986	310 244	313 111	322 704	327 490	328 844	333 153
Exports of goods and services	72 960	78 684	71 644	60 802	58 853	59 125	61 977	74 538	73 623
less Imports of goods and services	73 044	74 851	67 175	61 324	62 125	63 594	64 457	67 968	67 850
Statistical discrepancy (E)	843	1 205	-928	-1 065	-63	-1 779	-866	44	707
Gross domestic product	317 875	316 511	313 527	308 657	309 776	316 456	324 144	335 458	339 632



# EXPENDITURE ON GDP, Chain price indexes(a): Original

	2008-0	9			2009–1		2010-11		
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	index	index	index	index	index	index	index	index	index
	• • • • • •	• • • • • •	• • • • • •	• • • • • •		• • • • •	• • • • •	• • • • • •	• • • • • • • • •
Final consumption expenditure  General government									
National-defence	99.5	100.5	100.3	99.7	99.2	99.1	99.6	99.8	100.9
National-non-defence	100.0	99.1	100.0	100.9	101.7	102.3	104.6	105.0	105.6
Total national	100.0	99.4	100.1	100.6	101.1	101.6	103.4	103.8	104.5
State and local	98.2	99.8	100.3	101.7	101.7	103.0	103.7	105.2	106.1
Total general government	98.9	99.6	100.2	101.2	101.5	102.4	103.6	104.6	105.5
Households	99.2	99.6	100.5	100.7	101.4	101.7	102.6	103.0	103.6
Total final consumption expenditure	99.1	99.6	100.4	100.8	101.4	101.9	102.8	103.4	104.0
Private gross fixed capital formation  Dwellings									
New and used dwellings	100.0	100.6	99.8	99.6	100.0	100.6	101.2	101.7	102.6
Alterations and additions	99.3	100.1	100.1	100.5	101.8	102.6	103.4	104.1	104.7
Total dwellings	99.7	100.4	99.9	100.0	100.8	101.5	102.1	102.7	103.5
Ownership transfer costs Non-dwelling construction	108.2	105.8	91.3	94.6	99.6	111.6	114.0	114.0	118.8
New building	102.9	101.4	98.9	96.8	96.0	96.0	96.4	96.5	97.8
New engineering construction	100.6	100.8	100.0	98.6	98.8	98.3	98.4	98.5	99.7
Total non-dwelling construction	101.8	101.1	99.4	97.7	97.4	97.3	97.5	97.6	98.9
Machinery and equipment	95.2	99.3	103.1	102.4	99.5	97.4	96.4	94.3	94.0
Cultivated biological resources Intellectual property products	100.0	99.9	100.0	100.1	97.3	97.5	97.7	97.9	99.2
Research and development	98.8	99.9	100.6	100.8	100.3	100.4	100.8	101.4	102.2
Mineral and petroleum exploration	103.7	101.0	97.6	97.7	98.7	98.6	100.2	101.4	101.7
Computer software Artistic originals	100.8 97.6	100.9 98.8	100.0 102.6	98.4 101.1	96.9 103.3	95.1 103.7	94.3 102.8	93.5 104.0	93.1 106.1
Total intellectual property products	100.2	100.4	99.9	99.5	99.0	98.5	98.7	98.9	99.3
Total private gross fixed capital formation	99.3	100.3	100.5	99.9	99.4	99.1	99.2	98.8	99.4
Public gross fixed capital formation Public corporations									
Commonwealth	99.5	100.8	100.2	99.4	99.2	96.9	95.9	96.3	97.0
State and local	100.9	100.3	100.2	98.5	99.5	99.9	100.2	100.5	101.2
Total public corporations	100.9	100.4	100.2	98.6	99.5	99.8	100.0	100.3	100.9
General government									
National-defence	90.2	102.5	106.5	100.8	94.9	91.3	90.6	91.3	88.9
National-non-defence	98.8	100.4	100.9	99.9	99.5	99.0	98.6	99.2	95.2
Total national	94.6	101.4	103.7	100.3	97.2	95.1	94.6	95.2	92.1
State and local Total general government	99.9 98.1	100.9 101.1	100.0 101.3	99.2	98.3 97.9	98.0 97.0	98.1	97.9 97.0	98.3 96.2
				99.6			96.9		
Total public gross fixed capital formation	99.1	100.8	100.9	99.2	98.5	98.0	98.0	98.2	97.9
Total gross fixed capital formation	99.2	100.4	100.6	99.8	99.2	98.9	99.0	98.7	99.1
Domestic final demand	99.1	99.8	100.5	100.5	100.8	101.0	101.7	102.0	102.6
Exports of goods and services Imports of goods and services	101.5 95.3	111.8 106.7	101.7 103.2	84.9 94.8	81.6 91.6	80.7 87.4	84.8 87.5	96.0 88.9	97.2 89.5
Gross domestic product	100.9	101.1	100.1	98.0	98.2	99.3	101.0	104.0	104.7

<sup>(</sup>a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2008-09 = 100.



# ${\tt EXPENDITURE~ON~GDP,~Chain~price~indexes(a)-Percentage~changes(b)}\\$

	2008-09			2009-	-10			2010-11	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 09 to Sep 10
• • • • • • • • • • • • • • • • • • • •	• • • • •	• • • •	• • • • •	• • • • • •	• • • • •	• • • • •	• • • • •	• • • • • • • • • • •	• • • • • • • • • •
Final consumption expenditure									
General government National–defence	0.9	-0.1	-0.6	-0.5	-0.1	0.4	0.2	1.1	1.7
National-non-defence	-1.0	1.0	0.8	-0.5 0.8	0.6	2.2	0.2	0.6	3.8
Total national	-0.5	0.7	0.5	0.5	0.5	1.8	0.3	0.7	3.4
State and local	1.7	0.5	1.3	_	1.3	0.7	1.5	0.8	4.4
Total general government	0.7	0.6	1.0	0.2	0.9	1.2	1.0	0.8	4.0
Households	0.5	0.9	0.3	0.7	0.3	0.8	0.5	0.5	2.1
Total final consumption expenditure	0.5	0.8	0.4	0.6	0.4	0.9	0.6	0.6	2.5
Private gross fixed capital formation Dwellings									
New and used dwellings	0.6	-0.7	-0.3	0.5	0.6	0.6	0.5	0.9	2.6
Alterations and additions	0.9	-0.1	0.4	1.3	0.8	0.7	8.0	0.5	2.9
Total dwellings	0.7	-0.5	_	0.8	0.7	0.6	0.6	0.7	2.7
Ownership transfer costs Non-dwelling construction	-2.2	-13.7	3.6	5.3	12.0	2.2	0.1	4.2	19.3
New building	-1.4	-2.5	-2.1	-0.8	_	0.4	_	1.4	1.9
New engineering construction	0.2	-0.8	-1.4	0.1	-0.4	0.1	_	1.3	1.0
Total non-dwelling construction	-0.7	-1.7	-1.7	-0.3	-0.2	0.3	_	1.3	1.5
Machinery and equipment	4.3	3.8	-0.7	-2.8	-2.2	-1.0	-2.1	-0.4	-5.6
Cultivated biological resources	_	0.1	0.2	-2.9	0.2	0.3	0.2	1.3	2.0
Intellectual property products Research and development	1.2	0.7	0.2	-0.5	0.2	0.4	0.6	0.8	1.9
Mineral and petroleum exploration	-2.6	-3.4	0.2	1.0	-0.1	1.6	1.2	0.3	3.1
Computer software	0.1	-0.9	-1.6	-1.5	-1.8	-0.8	-0.9	-0.4	-3.9
Artistic originals	1.2	3.8	-1.5	2.2	0.4	-0.9	1.2	2.0	2.7
Total intellectual property products	0.1	-0.4	-0.5	-0.5	-0.5	0.2	0.3	0.4	0.3
Total private gross fixed capital formation	1.1	0.2	-0.6	-0.5	-0.3	0.1	-0.4	0.6	_
Public gross fixed capital formation Public corporations									
Commonwealth	1.4	-0.6	-0.8	-0.2	-2.4	-1.0	0.4	0.7	-2.2
State and local	-0.6	-0.1	-1.7	1.0	0.4	0.3	0.3	0.6	1.6
Total public corporations	-0.5	-0.2	-1.6	1.0	0.3	0.2	0.3	0.6	1.4
General government									
National-defence	13.6	4.0	-5.4	-5.9	-3.8	-0.7	0.7	-2.6	-6.3
National–non-defence Total national	1.6 7.2	0.4 2.2	-1.0 -3.2	−0.4 −3.2	-0.5 -2.1	-0.4 -0.5	0.6 0.7	−4.0 −3.3	-4.3 -5.3
									-5.3
State and local	1.0	-0.9	-0.8	-0.9	-0.3	0.1	-0.2	0.4	_
Total general government	3.1	0.2	-1.6	-1.7	-0.9	-0.1	0.1	-0.9	-1.8
Total public gross fixed capital formation	1.8	0.1	-1.6	-0.7	-0.5	_	0.2	-0.3	-0.6
Total gross fixed capital formation	1.2	0.2	-0.8	-0.6	-0.3	0.1	-0.3	0.4	-0.1
Domestic final demand	0.7	0.6	_	0.3	0.2	0.7	0.3	0.5	1.7
Exports of goods and services Imports of goods and services	10.1	-9.0	-16.5	-3.9	-1.1	5.1	13.2	1.3	19.1
imports of goods and services	11.9	-3.3	-8.1	-3.4	-4.6	0.1	1.7	0.7	-2.3
Gross domestic product	0.3	-1.0	-2.1	0.2	1.1	1.8	2.9	0.7	6.6

nil or rounded to zero (including null cells)

<sup>(</sup>a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2008-09 = 100.0.

<sup>(</sup>b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.



# ${\sf EXPENDITURE\ ON\ GDP,\ Implicit\ price\ deflators (a):\ \textbf{Seasonally\ adjusted}}$

	2008-0	9			2009–1		2010–11		
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	Index								
• • • • • • • • • • • • • • • • • • • •	• • • • • •		• • • • •		• • • • • • •	• • • • • •	• • • • • •		• • • • • • • • • • • • •
Final consumption expenditure									
General government National-defence	99.1	100.3	100.5	100.1	99.3	99.0	99.3	99.7	100.7
National-non-defence	101.8	102.1	97.0	99.0	103.5	106.7	108.7	108.4	104.9
Total national	101.1	101.8	97.7	99.2	102.6	105.0	106.5	106.3	103.8
State and local	98.4	99.8	100.6	101.1	101.9	103.0	104.0	104.9	108.0
Total general government	99.5	100.6	99.5	100.4	102.1	103.8	104.9	105.5	106.3
Households  Total final consumption expenditure	99.5 99.5	99.9 100.1	100.3 100.1	100.4 100.4	100.8 101.1	101.5 102.1	102.1 102.8	102.5 103.2	102.8 103.7
Private gross fixed capital formation  Dwellings									
New and used dwellings	100.0	100.6	99.8	99.4	100.1	100.8	101.5	102.1	103.0
Alterations and additions	99.2	100.1	100.0	100.5	101.9	102.7	103.4	104.2	104.9
Total dwellings	99.7	100.4	99.9	99.8	100.8	101.6	102.3	103.0	103.8
Ownership transfer costs Non-dwelling construction	108.7	105.4	92.1	94.3	99.3	111.6	114.3	114.7	119.4
New building	103.3	101.1	98.2	95.9	95.7	95.9	96.5	96.7	97.7
New engineering construction  Total non-dwelling construction	101.8 102.5	101.0 101.0	99.5 98.9	97.9 97.1	98.2 97.2	98.0 97.1	98.2 97.5	98.3 97.6	99.6 98.9
Machinery and equipment		99.6	103.2	102.5	99.7	97.6	96.7	94.6	94.2
Cultivated biological resources Intellectual property products	95.9 99.7	99.7	100.0	102.5	97.5	97.3	97.3	97.4	98.1
Research and development	99.6	100.0	100.2	100.2	99.9	100.2	100.6	101.2	102.0
Mineral and petroleum exploration	103.4	100.6	97.2	97.4	98.5	98.5	100.1	101.3	101.6
Computer software	100.2	100.9	100.3	98.6	96.7	94.6	93.6	92.7	92.3
Artistic originals Total intellectual property products	97.8 100.4	98.8 100.4	102.5 99.7	101.0 99.2	103.3 98.7	103.7 98.1	102.9 98.2	104.1 98.4	106.2 98.7
Total private gross fixed capital formation	99.8	100.4	100.2	99.3	99.1	99.3	99.5	99.3	99.9
	99.0	100.0	100.2	99.3	99.1	99.3	99.5	99.5	33.3
Public gross fixed capital formation Public corporations									
Commonwealth	97.8	98.4	97.9	97.7	98.5	96.8	95.7	96.3	96.9
State and local	101.3	100.7	100.4	98.0	98.3	98.1	97.8	97.8	98.5
Total public corporations	101.1	100.6	100.3	98.1	98.3	97.9	97.7	97.8	98.4
General government									
National defence	88.1	101.7	110.8	107.1	95.1	90.7	87.2	85.6	85.8
National-non-defence Total national	99.3 93.1	100.4 101.0	100.4 105.9	98.4 102.9	97.8 96.7	96.7 93.6	96.2 91.4	95.3 90.6	92.3 89.1
State and local	100.0	100.8	99.9	99.1	98.1	97.8	98.0	97.8	98.4
Total general government	97.4	100.8	102.0	100.4	97.7	96.4	96.0	95.6	95.5
Total public gross fixed capital formation	98.6	100.7	101.4	99.6	97.9	96.9	96.5	96.2	96.4
Total gross fixed capital formation	99.6	100.7	100.4	99.3	98.9	98.8	98.8	98.6	99.1
Domestic final demand	99.5	100.2	100.2	100.1	100.5	101.1	101.6	101.9	102.4
Gross national expenditure	99.5	100.4	100.3	100.2	100.4	101.1	101.6	101.6	102.5
Exports of goods and services Imports of goods and services	102.5 95.3	112.2 106.6	100.5 103.6	84.6 94.2	80.5 92.0	79.3 87.5	84.1 87.3	95.5 88.7	96.7 89.0
Gross domestic product	101.1	101.7	99.8	97.9	97.6	99.1	100.8	103.2	104.3
-									

<sup>(</sup>a) Reference year for implicit price deflators is 2008–09.



### EXPENDITURE ON GDP, Implicit price deflators(a)—Percentage changes(b)

	2008-	09		2009–1	.0	•••••		2010–11	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 09 to Sep 10
• • • • • • • • • • • • • • • • • • • •	• • • • •	• • • • •	• • • • •	• • • • • • •	• • • • •	• • • • •	• • • • •	• • • • • • • • • • • • •	• • • • • • • •
Final consumption expenditure									
General government	1.2	0.2	-0.4	-0.8	-0.3	0.3	0.4	1.0	1.4
National-defence National-non-defence	0.4	-5.0	-0.4 2.1	-0.8 4.6	-0.3 3.1	1.9	-0.2	-3.3	1.4
Total national	0.6	-3.9	1.5	3.3	2.3	1.5	-0.2	-2.3	1.3
State and local	1.5	0.8	0.5	0.8	1.1	0.9	0.9	2.9	6.0
Total general government	1.1	-1.1	0.9	1.8	1.6	1.1	0.5	0.8	4.1
Households	0.4	0.4	0.1	0.4	0.7	0.6	0.4	0.3	2.0
Total final consumption expenditure	0.6	_	0.3	0.7	0.9	0.7	0.4	0.4	2.5
Private gross fixed capital formation Dwellings									
New and used dwellings	0.6	-0.8	-0.4	0.7	0.8	0.6	0.6	0.9	3.0
Alterations and additions	0.9	-0.1	0.5	1.3	0.8	0.7	0.8	0.6	3.0
Total dwellings	0.7	-0.5	-0.1	1.0	0.8	0.7	0.6	0.8	3.0
Ownership transfer costs Non-dwelling construction	-3.0	-12.6	2.4	5.3	12.4	2.4	0.4	4.2	20.3
New building	-2.2	-2.9	-2.3	-0.3	0.3	0.6	0.2	1.1	2.2
New engineering construction  Total non-dwelling construction	-0.8 -1.5	-1.4 -2.1	-1.6 -1.8	0.3 0.1	-0.3 -0.1	0.3 0.4	0.1 0.1	1.3 1.2	1.4 1.7
Machinery and equipment	3.9	3.6	-0.7	-2.7	-2.1	-0.9	-2.1	-0.4	-5.5
Cultivated biological resources Intellectual property products	- -	0.3	0.5	-3.0	-2.1 -0.3	-0.9	0.2	0.7	0.6
Research and development	0.4	0.2	_	-0.4	0.3	0.4	0.6	0.8	2.1
Mineral and petroleum exploration	-2.7	-3.4	0.2	1.1	_	1.7	1.2	0.3	3.2
Computer software	0.7	-0.6	-1.7	-2.0	-2.1	-1.0	-1.0	-0.4	-4.5
Artistic originals Total intellectual property products	1.0	3.7 -0.7	-1.5 -0.5	2.3 -0.5	0.5 -0.6	-0.8 0.1	1.2 0.2	2.0 0.3	2.8 0.1
, , , ,	_								
Total private gross fixed capital formation	0.8	-0.4	-0.8	-0.2	0.2	0.2	-0.3	0.7	0.8
Public gross fixed capital formation									
Public corporations  Commonwealth	0.6	-0.5	-0.2	0.7	-1.7	-1.1	0.7	0.6	-1.6
State and local	-0.6	-0.3	-2.3	0.3	-0.2	-0.3	0.1	0.6	0.2
Total public corporations	-0.5	-0.3	-2.2	0.2	-0.4	-0.3	0.1	0.6	0.1
General government									
National-defence	15.4	9.0	-3.3	-11.2	-4.7	-3.8	-1.9	0.3	-9.8
National-non-defence	1.2	_	-2.0	-0.6	-1.1	-0.5	-0.9	-3.2	-5.7
Total national	8.5	4.8	-2.8	-6.1	-3.2	-2.3	-0.8	-1.7	-7.9
State and local	0.8	-0.9	-0.8	-1.0	-0.4	0.2	-0.2	0.6	0.3
Total general government	3.6	1.1	-1.5	-2.7	-1.3	-0.5	-0.4	_	-2.2
Total public gross fixed capital formation	2.2	0.6	-1.8	-1.7	-1.0	-0.5	-0.3	0.2	-1.6
Total gross fixed capital formation	1.0	-0.3	-1.1	-0.4	-0.1	_	-0.2	0.5	0.2
Domestic final demand	0.7	-0.1	-0.1	0.4	0.6	0.5	0.2	0.5	1.9
Gross national expenditure	0.9	-0.1	-0.1	0.2	0.7	0.5	_	0.9	2.0
Exports of goods and services Imports of goods and services	9.4 11.8	-10.4 -2.8	-15.9 -9.0	-4.9 -2.4	-1.5 -4.9	6.0 -0.2	13.6 1.5	1.2 0.4	20.1 -3.3
Gross domestic product	0.6	-1.9	-1.9	-0.3	1.5	1.8	2.3	1.1	6.8

nil or rounded to zero (including null cells)

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.

<sup>(</sup>b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter the change between the current quarter and the corresponding quarter of the previous year.



# ${\tt INDUSTRY~GROSS~VALUE~ADDED(a),~Chain~Volume~Measures(b):} \ \textbf{Trend}$

		2008-09				2009–10				2010–11
		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
		\$m								
• •		• • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • • • •
Α	Agriculture, forestry and fishing Agriculture	5 671	5 843	5 971	6 009	5 924	5 684	5 614	5 989	6 515
	Forestry and fishing	1 076	1 104	1 118	1 121	1 122	1 115	1 107	1 105	1 111
	Total	6 746	6 947	7 089	7 131	7 047	6 799	6 746	7 042	7 614
D	Mining									
ь	Mining Mining	26 902	26 979	26 951	27 123	27 617	28 352	28 900	29 237	29 465
	Exploration and mining support services	1 677	1 702	1 692	1 661	1 623	1 611	1 639	1 677	1 706
	Total	28 576	28 682	28 648	28 787	29 239	29 960	30 539	30 913	31 173
С	Manufacturing									
	Food, beverage and tobacco products	5 525	5 469	5 549	5 695	5 854	5 947	5 964	5 945	5 907
	Textile, clothing and other manufacturing	1 509	1 480	1 408	1 315	1 222	1 167	1 146	1 120	1 094
	Wood and paper products	1 886	1 810	1 725	1 703	1 788	1 882	1 911	1 894	1 857
	Printing and recorded media Petroleum, coal, chemical and rubber	1 317	1 190	1 106	1 097	1 116	1 128	1 117	1 116	1 112
	products	5 031	4 732	4 579	4 617	4 807	4 955	4 978	4 938	4 866
	Non-metallic mineral products	1 502	1 472	1 420	1 390	1 389	1 407	1 416	1 421	1 426
	Metal products	6 326	6 047	5 743	5 516	5 482	5 636	5 873	6 060	6 138
	Machinery and equipment	5 714	5 391	5 069	5 069	5 306	5 571	5 672	5 672	5 652
	Total	28 892	27 653	26 584	26 326	26 897	27 675	28 085	28 164	28 049
D	Electricity, gas, water and waste services									
	Electricity	3 483	3 535	3 564	3 570	3 584	3 595	3 617	3 631	3 626
	Gas	457	460	463	464	468	473	480	491	504
	Water supply and waste services Total	2 201 6 094	2 267 6 242	2 336 6 388	2 378 6 454	2 384	2 393	2 427 6 522	2 437 6 559	2 432
	Total	0 094	0 242	0 300	0 434	6 458	6 460	0 322	0 339	6 561
Ε	Construction	22 973	22 875	22 428	21 986	21 804	22 110	22 642	23 137	23 576
F	Wholesale trade	13 859	13 785	13 762	13 920	14 184	14 373	14 382	14 267	14 118
G	Retail trade	13 344	13 373	13 466	13 568	13 628	13 672	13 730	13 794	13 844
H	Accommodation and food services Transport, postal and warehousing	6 667	6 663	6 645	6 601	6 545	6 503	6 495	6 498	6 513
	Road transport	5 110	4 914	4 869	4 935	5 016	5 092	5 150	5 194	5 211
	Air and space transport	1 265	1 242	1 226	1 213	1 204	1 206	1 226	1 255	1 284
	Rail, pipeline and other transport(c)	2 284	2 254	2 217	2 208	2 215	2 223	2 238	2 276	2 325
	Transport, postal and storage services	6 575	6 626	6 631 14 952	6 601 14 962	6 599 15 033	6 724	6 785 15 400	6 773 15 499	6 728
	Total	15 228	15 040	14 952	14 902	15 033	15 244	15 400	15 499	15 548
J	Information media and telecommunications	9 698	9 670	9 600	9 569	9 572	9 665	9 798	9 905	9 972
K	Financial and insurance services	32 083	31 974	31 953	32 051	32 321	32 748	33 203	33 598	33 892
L	Rental, hiring and real estate services(d)	8 353	8 367	8 302	8 352	8 444	8 467	8 419	8 420 20 039	8 457
M N	Professional, scientific and technical services Administrative and support services	18 551 7 579	18 695 7 251	18 823 7 048	18 942 7 083	19 060 7 225	19 278 7 310	19 628 7 384	7 482	20 406 7 588
0	Public administration and safety	14 887	15 261	15 505	15 467	15 355	15 317	15 411	15 519	15 561
P	Education and training	12 559	12 657	12 746	12 827	12 907	12 989	13 077	13 167	13 253
Q	Health care and social assistance	17 386	17 577	17 724	17 878	18 029	18 159	18 246	18 308	18 359
R	Arts and recreation services	2 403	2 441	2 468	2 481	2 481	2 462	2 438	2 418	2 408
S	Other services	5 180	5 244	5 237	5 213	5 218	5 228	5 211	5 175 23 858	5 112
	Ownership of dwellings	22 722	22 865	23 024	23 196	23 371	23 541	23 702		24 011
	Gross value added at basic prices	293 777	293 220	292 369	292 804	294 854	297 975	301 035	303 755	306 176
	Taxes less subsidies on products	20 888	20 796	20 807	20 837	20 767	20 681	20 736	20 892	21 060
	Statistical discrepancy (P)	-1 537	-950	490	1 618	1 641	733	99	-440	-886
	Gross domestic product	313 134	313 060	313 663	315 262	317 266	319 389	321 882	324 212	326 241

<sup>(</sup>a) At basic prices.

<sup>(</sup>b) Reference year for chain volume measures is 2008–09.

<sup>(</sup>c) Includes water transport.(d) Excludes ownership of dwellings.



# ${\tt INDUSTRY~GROSS~VALUE~ADDED(a),~Chain~Volume~Measures(b)} \\ -{\tt Percentage~Changes(c):}$

Trend

		2008-	-09		2009-	-10			2010-11	
		Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 09 to Sep 10
• • • •	• • • • • • • • • • • • • • • • • • • •	• • • • •	• • • • •	• • • • •	• • • • • •	• • • • •	• • • • •	• • • • •	• • • • • • • • • • • • •	• • • • • • • • •
Α	Agriculture, forestry and fishing									
	Agriculture	3.0	2.2	0.6	-1.4	-4.1	-1.2	6.7	8.8	10.0
	Forestry and fishing	2.6	1.2	0.3	0.1	-0.6	-0.7	-0.1	0.5	-1.0
_	Total	3.0	2.0	0.6	-1.2	-3.5	-0.8	4.4	8.1	8.1
В	Mining									0 =
	Mining	0.3	-0.1	0.6	1.8	2.7	1.9	1.2	0.8	6.7
	Exploration and mining support services	1.5	-0.6	-1.9	-2.2	-0.8	1.8	2.3	1.7	5.1
	Total	0.4	-0.1	0.5	1.6	2.5	1.9	1.2	0.8	6.6
С	Manufacturing									
C	Food, beverage and tobacco									
	products	-1.0	1.5	2.6	2.8	1.6	0.3	-0.3	-0.6	0.9
	Textile, clothing and other									
	manufacturing	-1.9	-4.8	-6.6	-7.1	-4.5	-1.8	-2.3	-2.3	-10.5
	Wood and paper products	-4.0	-4.7	-1.3	5.0	5.3	1.6	-0.9	-2.0	3.9
	Printing and recorded media	-9.7	-7.0	-0.8	1.7	1.1	-0.9	-0.1	-0.3	-0.3
	Petroleum, coal, chemical and									
	rubber products	-5.9	-3.2	0.8	4.1	3.1	0.5	-0.8	-1.5	1.2
	Non-metallic mineral products	-2.0 -4.4	-3.6 -5.0	-2.1 -3.9	-0.1 -0.6	1.3 2.8	0.7 4.2	0.3 3.2	0.4 1.3	2.7 12.0
	Metal products  Machinery and equipment	-4.4 -5.7	-5.0 -6.0	-3.9	-0.6 4.7	2.8 5.0	1.8	3.2	-0.4	6.5
	Total	-4.3	-3.9	-1.0	2.2	2.9	1.5	0.3	-0.4 -0.4	4.3
D	Electricity, gas, water and waste		0.0	2.0		2.0	2.0	0.0	· · ·	
D	services									
	Electricity	1.5	0.8	0.2	0.4	0.3	0.6	0.4	-0.1	1.2
	Gas	0.7	0.6	0.2	1.0	0.9	1.6	2.2	2.6	7.7
	Water supply and waste services	3.0	3.1	1.8	0.2	0.4	1.4	0.4	-0.2	2.0
	Total	2.4	2.3	1.0	0.1	_	1.0	0.6	_	1.6
Ε	Construction	-0.4	-2.0	-2.0	-0.8	1.4	2.4	2.2	1.9	8.1
F	Wholesale trade	-0.5	-0.2	1.2	1.9	1.3	0.1	-0.8	-1.0	-0.5
G	Retail trade	0.2	0.7	0.8	0.4	0.3	0.4	0.5	0.4	1.6
Н	Accommodation and food services	-0.1	-0.3	-0.7	-0.8	-0.6	-0.1	_	0.2	-0.5
I	Transport, postal and warehousing									
	Road transport	-3.8	-0.9	1.4	1.6	1.5	1.1	0.9	0.3	3.9
	Air and space transport Rail, pipeline and other transport(d)	-1.9	-1.3	-1.1	-0.8	0.2	1.7	2.4	2.3	6.7
	Raii, pipeiirie ariu otrier trarisport(u)	-1.3	-1.6	-0.4	0.4	0.4	0.7	1.7	2.2	5.0
	Transport, postal and storage	-1.5	-1.0	-0.4	0.4	0.4	0.1	1.7	2.2	5.0
	services	0.8	0.1	-0.5	_	1.9	0.9	-0.2	-0.7	2.0
	Total	-1.2	-0.6	0.1	0.5	1.4	1.0	0.6	0.3	3.4
J	Information media and									
	telecommunications	-0.3	-0.7	-0.3	_	1.0	1.4	1.1	0.7	4.2
K	Financial and insurance services	-0.3	-0.1	0.3	0.8	1.3	1.4	1.2	0.9	4.9
L	Rental, hiring and real estate									
	services(e)	0.2	-0.8	0.6	1.1	0.3	-0.6	_	0.4	0.2
M	Professional, scientific and technical						4.0			
NI	Services	0.8	0.7	0.6	0.6	1.1	1.8	2.1	1.8	7.1
N O	Administrative and support services Public administration and safety	-4.3 2.5	-2.8 1.6	0.5 -0.3	2.0 -0.7	1.2 -0.3	1.0 0.6	1.3 0.7	1.4 0.3	5.0 1.3
P	Education and training	0.8	0.7	0.6	0.6	0.6	0.7	0.7	0.6	2.7
Q	Health care and social assistance	1.1	0.8	0.9	0.8	0.7	0.5	0.3	0.3	1.8
Ř	Arts and recreation services	1.6	1.1	0.5	_	-0.8	-1.0	-0.8	-0.4	-2.9
S	Other services	1.2	-0.1	-0.5	0.1	0.2	-0.3	-0.7	-1.2	-2.0
	Ownership of dwellings	0.6	0.7	0.7	0.8	0.7	0.7	0.7	0.6	2.7
	Gross value added at basic prices	-0.2	-0.3	0.1	0.7	1.1	1.0	0.9	0.8	3.8
	Taxes less subsidies on products	-0.4	0.1	0.1	-0.3	-0.4	0.3	0.8	0.8	1.4
	Gross domestic product	_	0.2	0.5	0.6	0.7	0.8	0.7	0.6	2.8
	-									

nil or rounded to zero (including null cells)

<sup>(</sup>a) At basic prices.

<sup>(</sup>b) Reference year for chain volume measures is 2008–09.

<sup>(</sup>c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

<sup>(</sup>d) Includes water transport.

<sup>(</sup>e) Excludes ownership of dwellings.



# INDUSTRY GROSS VALUE ADDED(a), Chain Volume Measures(b): Seasonally adjusted

		2008-09				2009–10				2010-11
		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
٠		• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • • • •
A	Agriculture, forestry and fishing	E E00	E 072	6.064	F 667	6.060	F 766	F 200	E 727	6.070
	Agriculture Forestry and fishing	5 592 1 087	5 973 1 109	6 064 1 117	5 667 1 113	6 268 1 130	5 766 1 117	5 309 1 104	5 737 1 094	6 970 1 125
	Total	6 678	7 082	7 181	6 780	7 398	6 883	6 413	6 831	8 095
_	Medica									
В	Mining Mining	26 822	27 260	26 911	26 702	27 976	28 219	28 900	29 502	29 220
	Exploration and mining support services	1 666	1 690	1 728	1 683	1 528	1 714	1 568	1 688	1 740
	Total	28 482	28 941	28 667	28 373	29 504	29 933	30 468	31 190	30 959
С	Manufacturing									
,	Food, beverage and tobacco products	5 546	5 410	5 503	5 769	5 871	5 837	6 138	5 841	5 906
	Textile, clothing and other manufacturing	1 494	1 453	1 480	1 293	1 159	1 247	1 090	1 146	1 092
	Wood and paper products	1 954	1 817	1 659	1 746	1 731	1 905	1 994	1 814	1 873
	Printing and recorded media Petroleum, coal, chemical and rubber	1 274	1 231	1 015	1 162	1 089	1 147	1 114	1 103	1 125
	products	5 144	4 683	4 420	4 748	4 774	4 898	5 157	4 823	4 856
	Non-metallic mineral products	1 495	1 504	1 406	1 359	1 404	1 430	1 380	1 449	1 418
	Metal products	6 403	6 019	5 647	5 669	5 324	5 609	5 987	6 071	6 094
	Machinery and equipment	5 708	5 396	5 073	4 922	5 237	5 915	5 435	5 752	5 674
	Total	29 109	27 587	26 260	26 448	26 588	27 987	28 294	27 999	28 039
D	3, 0 ,									
	Electricity	3 577	3 481	3 565	3 624	3 515	3 630	3 608	3 644	3 617
	Gas Water supply and waste services	462 2 209	458 2 160	464 2 463	464 2 359	465 2 325	475 2 438	484 2 414	480 2 448	514 2 425
	Total	6 176	6 054	6 553	6 503	6 305	6 542	6 506	6 572	6 557
Е	Construction	22 846	23 116	22 476	21 649	22 007	22 015	22 471	23 533	23 325
F	Wholesale trade	13 958	13 630	13 847	13 839	14 149	14 508	14 382	14 241	14 111
G	Retail trade	13 322	13 353	13 457	13 635	13 579	13 698	13 692	13 835	13 828
H	Accommodation and food services Transport, postal and warehousing	6 654	6 639	6 729	6 552	6 519	6 571	6 438	6 498	6 546
'	Road transport	5 074	4 882	4 797	5 001	5 079	4 951	5 248	5 214	5 145
	Air and space transport	1 261	1 243	1 225	1 219	1 197	1 210	1 216	1 259	1 291
	Rail, pipeline and other transport(c)	2 320	2 281	2 169	2 183	2 292	2 187	2 201	2 321	2 310
	Transport, postal and storage services	6 198	6 897	6 602	6 524	6 625	6 649	6 943	6 704	6 699
	Total	14 826	15 320	14 809	14 921	15 194	14 997	15 609	15 498	15 446
J	Information media and telecommunications	9 675	9 661	9 629	9 563	9 508	9 747	9 692	10 039	9 902
K		32 158	31 989	31 736	32 268	32 291	32 494	33 479	33 614	33 733
L	Rental, hiring and real estate services(d)	8 511	8 459	8 070	8 330	8 682	8 329	8 371	8 511	8 403
N		18 618	18 758	18 631	19 090	19 117	19 098	19 609	20 229	20 273
N O	• •	7 773 15 034	7 068 15 255	6 969 15 473	7 154 15 675	7 254 15 177	7 297 15 245	7 374 15 515	7 474 15 525	7 611 15 516
P		12 565	12 657	12 746	12 829	12 905	12 989	13 076	13 167	13 260
Q	S .	17 395	17 575	17 741	17 837	18 027	18 227	18 174	18 361	18 345
R		2 432	2 431	2 481	2 454	2 510	2 461	2 417	2 432	2 404
S	0 1: 61 11: .	5 205	5 277	5 166	5 321	5 087	5 293	5 252	5 114	5 142
••		22 711	22 864	23 025	23 195	23 371	23 541	23 713	23 843	24 020
	Gross value added at basic prices	294 176	293 657	291 520	292 548	295 171	297 855	300 943	304 508	305 513
	Taxes less subsidies on products Statistical discrepancy (P)	20 927 -681	20 698 -3 059	20 808 1 939	20 907 1 801	20 794 1 339	20 665 826	20 568 -48	21 052 -453	21 033 -818
	Gross domestic product	314 432	311 272	314 276	315 261	317 304	319 346	321 462	325 107	325 727
_										

<sup>(</sup>a) At basic prices.

<sup>(</sup>b) Reference year for chain volume measures is 2008–09.

<sup>(</sup>c) Includes water transport.(d) Excludes ownership of dwellings.



# INDUSTRY GROSS VALUE ADDED(a), Chain Volume Measures(b)—Percentage Changes(c): Seasonally adjusted

		2008-09			2009–1	0			2010–11	Sep 09 to
		Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 09 to Sep 10
• •	• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • •	• • • • •	• • • • • • •	• • • • •	• • • • • •	• • • • • •	• • • • • • • • • • • • •	• • • • • • • •
Α	Agriculture, forestry and fishing									
	Agriculture	6.8	1.5	-6.6	10.6	-8.0	-7.9	8.1	21.5	11.2
	Forestry and fishing Total	2.0 6.0	0.7 1.4	-0.4 -5.6	1.5 9.1	-1.1 -7.0	-1.2 -6.8	-0.9 6.5	2.8 18.5	-0.5 9. <i>4</i>
	iotai	0.0	1.4	-3.0	9.1	-1.0	-0.8	0.5	16.5	9.4
В	Mining									
	Mining	1.6	-1.3	-0.8	4.8	0.9	2.4	2.1	-1.0	4.4
	Exploration and mining support services  Total	1.4 1.6	2.3 -0.9	-2.6 -1.0	-9.2 <i>4.</i> 0	12.2 1.5	-8.6 1.8	7.7 2.4	3.1 -0.7	13.9 <i>4.</i> 9
	TOtal	1.0	-0.9	-1.0	4.0	1.5	1.0	2.4	-0.7	4.9
С	Manufacturing									
	Food, beverage and tobacco products	-2.5	1.7	4.8	1.8	-0.6	5.1	-4.8	1.1	0.6
	Textile, clothing and other manufacturing	-2.7	1.9	-12.6	-10.4	7.6	-12.6	5.2	-4.8	-5.8
	Wood and paper products Printing and recorded media	−7.0 −3.4	-8.7 -17.5	5.2 14.5	-0.9 -6.3	10.1 5.3	4.6 -2.9	-9.0 -1.0	3.3 2.1	8.3 3.3
	Petroleum, coal, chemical and rubber	-3.4	-17.5	14.5	-0.5	5.5	-2.9	-1.0	2.1	3.3
	products	-9.0	-5.6	7.4	0.5	2.6	5.3	-6.5	0.7	1.7
	Non-metallic mineral products	0.6	-6.5	-3.3	3.3	1.8	-3.5	5.0	-2.1	1.0
	Metal products	-6.0	-6.2	0.4	-6.1	5.3	6.7	1.4	0.4	14.4
	Machinery and equipment	-5.5	-6.0	-3.0	6.4	13.0	-8.1	5.8	-1.4	8.4
	Total	-5.2	-4.8	0.7	0.5	5.3	1.1	-1.0	0.1	5.5
D	Electricity, gas, water and waste services									
	Electricity	-2.7	2.4	1.7	-3.0	3.3	-0.6	1.0	-0.7	2.9
	Gas	-0.8	1.4	-0.1	0.3	2.0	1.9	-0.9	7.2	10.5
	Water supply and waste services	-2.2	14.0	-4.2	-1.4	4.9	-1.0	1.4	-0.9	4.3
	Total	-2.0	8.2	-0.8	-3.0	3.8	-0.6	1.0	-0.2	4.0
Ε	Construction	1.2	-2.8	-3.7	1.7	_	2.1	4.7	-0.9	6.0
F	Wholesale trade	-2.3	1.6	-0.1	2.2	2.5	-0.9	-1.0	-0.9	-0.3
G	Retail trade	0.2	8.0	1.3	-0.4	0.9	_	1.1	-0.1	1.8
Н	Accommodation and food services	-0.2	1.3	-2.6	-0.5	0.8	-2.0	0.9	0.7	0.4
ı	Transport, postal and warehousing	0.0	4 7	4.0	4.0	0.5	0.0	0.7	4.0	4.0
	Road transport	-3.8 -1.4	−1.7 −1.4	4.3 -0.5	1.6 -1.8	-2.5 1.1	6.0 0.4	-0.7 3.6	-1.3 2.6	1.3 7.9
	Air and space transport Rail, pipeline and other transport(d)	-1.4 -1.7	-1.4 -4.9	-0.5 0.7	-1.6 5.0	-4.6	0.4	5.4	-0.5	0.8
	Transport, postal and storage services	11.3	-4.3	-1.2	1.5	0.4	4.4	-3.4	-0.1	1.1
	Total	3.3	-3.3	0.8	1.8	-1.3	4.1	-0.7	-0.3	1.7
	To form a the control of the least of the le									
J K	Information media and telecommunications Financial and insurance services	-0.1 -0.5	-0.3 -0.8	-0.7 1.7	-0.6 0.1	2.5 0.6	-0.6 3.0	3.6 0.4	-1.4 0.4	4.1 4.5
r\ I	Rental, hiring and real estate services(e)	-0.5 -0.6	-0.8 -4.6	3.2	4.2	-4.1	0.5	1.7	-1.3	-3.2
М	Professional, scientific and technical services	0.8	-0.7	2.5	0.1	-0.1	2.7	3.2	0.2	6.0
Ν	Administrative and support services	-9.1	-1.4	2.6	1.4	0.6	1.0	1.4	1.8	4.9
0	Public administration and safety	1.5	1.4	1.3	-3.2	0.4	1.8	0.1	-0.1	2.2
Р	Education and training	0.7	0.7	0.7	0.6	0.6	0.7	0.7	0.7	2.7
Q	Health care and social assistance	1.0	0.9	0.5	1.1	1.1	-0.3	1.0	-0.1	1.8
R S	Arts and recreation services Other services	-0.1 1.4	2.0 -2.1	-1.1 3.0	2.3 -4.4	-1.9 4.0	-1.8 -0.8	0.6 -2.6	-1.2 0.5	-4.2 1.1
ى 	Ownership of dwellings	0.7	0.7	0.7	-4.4 0.8	0.7	-0.8 0.7	-2.6 0.6	0.5	2.8
	Gross value added at basic prices	-0.2	-0.7	0.4	0.9	0.9	1.0	1.2	0.3	3.5
	Taxes less subsidies on products	-1.1	0.5	0.5	-0.5	-0.6	-0.5	2.4	-0.1	1.1
	Gross domestic product	-1.0	1.0	0.3	0.6	0.6	0.7	1.1	0.2	2.7

nil or rounded to zero (including null cells)

<sup>(</sup>a) At basic prices.

<sup>(</sup>b) Reference year for chain volume measures is 2008–09.

<sup>(</sup>c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

<sup>(</sup>d) Includes water transport.

<sup>(</sup>e) Excludes ownership of dwellings.



#### INCOME FROM GDP, Current prices: Trend

	2008-09			2009–10				2010-11	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 09 to Sep 10
• • • • • • • • • • • • • • • • • • • •	• • • • • •	V A	ALUES (\$	•••••• \$m)	• • • • • •	• • • • • •	• • • • • • •	• • • • • • • •	• • • • • •
Compensation of employees									
Wages and salaries	134 869				135 428	138 159	141 141	144 105	
Employers' social contributions(a)	16 812	16 755	16 695	16 720	16 926	17 273 155 432	17 649	18 021	• •
Total compensation of employees	121 681	151 092	150 428	150 571	152 354	155 432	158 790	162 125	
Gross operating surplus									
Non-financial corporations	CO FOC	00.000	57 097	E0.040	59 674	00.000	00.404	CO FOC	
Private non-financial corporations  Public non-financial corporations	62 526 3 428	62 068 3 275	3 340	58 213 3 545	3 688	60 920 3 617	68 424 3 413	68 586 3 193	
Total non-financial corporations	65 953	65 343	60 437	61 757	63 362	64 537	71 837	71 779	
Financial corporations	15 932	15 597	15 225	15 025	15 124	15 482	15 842	16 157	
Total corporations	81 886	80 939	75 661	76 783	78 486	80 019	87 679	87 936	
General government	6 555	6 646	6 670	6 672	6 690	6 750	6 842	6 942	
Dwellings owned by persons	20 496	21 116	21 656	22 150	22 612	23 079	23 562	24 053	
Total gross operating surplus	108 936	108 701	103 988	105 604	107 788	109 848	118 083	118 931	
Gross mixed income	24 390	24 434	24 520	24 890	25 377	25 941	26 527	27 073	
Total factor income	285 484	282 875	280 259	280 665	285 251	293 157	301 250	308 967	
Taxes less subsidies on production and imports	29 738	29 766	29 890	30 215	30 659	31 239	31 755	32 262	
Statistical discrepancy (I)	1 212	571	-265	-311	311	499	293	-214	
Gross domestic product	316 434	313 212	309 884	310 570	316 221	324 892	333 297	341 040	
• • • • • • • • • • • • • • • • • • • •	DE		CE CUAI	NGES(b) (	· · · · · · · · · · · · · · · · · · ·	• • • • • •	• • • • • • •	• • • • • • • •	• • • • • •
0		NOLIVIA	GE OTA	(U) (	70 )				
Compensation of employees Wages and salaries	0.2	-0.4	-0.4	0.1	1.2	2.0	2.2	2.1	7.7
Employers' social contributions(a)	0.2	-0.4	-0.4 -0.4	0.1	1.2	2.0	2.2	2.1	7.8
Total compensation of employees	0.2	-0.4	-0.4	0.1	1.2	2.0	2.2	2.1	7.7
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	0.2	-0.7	-8.0	2.0	2.5	2.1	12.3	0.2	17.8
Public non-financial corporations	-6.0	-4.5	2.0	6.1	4.0	-1.9	-5.6	-6.4	-9.9
Total non-financial corporations	-0.2	-0.9	-7.5	2.2	2.6	1.9	11.3	-0.1	16.2
Financial corporations	-0.9	-2.1	-2.4	-1.3	0.7	2.4	2.3	2.0	7.5
Total corporations	-0.3	-1.2	-6.5	1.5	2.2	2.0	9.6	0.3	14.5
General government	2.5	1.4	0.4	_	0.3	0.9	1.4	1.5	4.0
Dwellings owned by persons Total gross operating surplus	3.6 0.6	3.0 -0.2	2.6 -4.3	2.3 1.6	2.1 2.1	2.1 1.9	2.1 7.5	2.1 0.7	8.6 12.6
rotal gross operating surplus	0.0	-0.2	-4.5	1.0	2.1	1.9	7.5	0.7	12.0
Gross mixed income	0.1	0.2	0.4	1.5	2.0	2.2	2.3	2.1	8.8
Total factor income	0.4	-0.9	-0.9	0.1	1.6	2.8	2.8	2.6	10.1
Taxes less subsidies on production and imports	-0.8	0.1	0.4	1.1	1.5	1.9	1.7	1.6	6.8
Gross domestic product	0.5	-1.0	-1.1	0.2	1.8	2.7	2.6	2.3	9.8

<sup>. .</sup> not applicable

nil or rounded to zero (including null cells)

 <sup>(</sup>a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

<sup>(</sup>b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.



## INCOME FROM GDP, Current prices: Seasonally adjusted

	2008-09			2009–10				2010–11	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 09 to Sep 10
• • • • • • • • • • • • • • • • • • • •	• • • • • •	V /	ALUES (\$	Sm)	• • • • • •	• • • • • •	• • • • • • •	• • • • • • • • •	• • • • • •
Compensation of employees									
Wages and salaries		134 299				137 816		143 728	
Employers' social contributions(a)	16 877	16 747	16 651	16 742	16 896	17 213	17 762	17 961	
Total compensation of employees	152 247	151 046	150 026	150 746	152 032	155 030	159 634	161 690	
Gross operating surplus  Non-financial corporations									
Private non-financial corporations	61 643	61 434	57 755	57 643	59 362	62 005	68 065	68 278	
Public non-financial corporations	3 360	3 261	3 321	3 440	3 911	3 553	3 430	3 136	
Total non-financial corporations	65 003	64 695	61 076	61 083	63 273	65 558	71 495	71 415	
Financial corporations	15 807	15 708	15 247	14 861	15 128	15 519	15 886	16 116	
Total corporations	80 810	80 403	76 323	75 943	78 401	81 077	87 381	87 531	
General government	6 559	6 650	6 688	6 649	6 687	6 750	6 839	6 950	
Dwellings owned by persons	20 501	21 140	21 645	22 130	22 644	23 068	23 517	24 111	
Total gross operating surplus	107 871	108 193	104 657	104 722	107 732	110 895	117 737	118 592	
Gross mixed income	24 409	24 283	24 469	25 107	25 068	26 201	26 383	27 161	
Total factor income	284 527	283 523	279 152	280 575	284 832	292 125	303 754	307 442	
Taxes less subsidies on production and imports	29 346	30 246	29 614	30 211	30 700	31 329	31 614	32 380	
Statistical discrepancy (I)	2 639	-242	-108	-1 010	924	689	91	-190	
Gross domestic product	316 511	313 527	308 657	309 776	316 456	324 144	335 458	339 632	
• • • • • • • • • • • • • • • • • • • •	PF	RCFNTA	GF CHAN	NGES(b) (	%)	• • • • • •	• • • • • • •		• • • • • •
Compensation of employees					-,				
Wages and salaries	0.8	-0.8	-0.7	0.5	0.8	2.0	2.9	1.3	7.3
Employers' social contributions(a)	0.8	-0.8	-0.6	0.5	0.9	1.9	3.2	1.1	7.3
Total compensation of employees	0.8	-0.8	-0.7	0.5	0.9	2.0	3.0	1.3	7.3
Gross operating surplus									
Non-financial corporations	F 0	0.2	0.0	0.0	2.0	4.5	0.0	0.2	40.5
Private non-financial corporations Public non-financial corporations	-5.9 -8.9	-0.3 -2.9	-6.0 1.8	-0.2 3.6	3.0 13.7	4.5 -9.1	9.8 -3.5	0.3 -8.6	18.5 -8.8
Total non-financial corporations	-6.1	-0.5	-5.6	_	3.6	3.6	-3.5 9.1	-0.1	-6.8 16.9
Financial corporations	-2.3	-0.6	-2.9	-2.5	1.8	2.6	2.4	1.4	8.4
Total corporations	-2.3 -5.4	-0.5 -0.5	-2.9 -5.1	-2.5 -0.5	3.2	3.4	2.4 7.8	0.2	15.3
General government	2.2	1.4	0.6	-0.6	0.6	0.9	1.3	1.6	4.5
Dwellings owned by persons	3.6	3.1	2.4	-0.6 2.2	2.3	1.9	1.3	2.5	4.5 9.0
Total gross operating surplus	-3.3	0.3	-3.3	0.1	2.9	2.9	6.2	0.7	13.2
Gross mixed income	-1.0	-0.5	0.8	2.6	-0.2	4.5	0.7	2.9	8.2
Total factor income	-1.0	-0.4	-1.5	0.5	1.5	2.6	4.0	1.2	9.6
Taxes less subsidies on production and imports	-2.7	3.1	-2.1	2.0	1.6	2.0	0.9	2.4	7.2
Gross domestic product	-0.4	-0.9	-1.6	0.4	2.2	2.4	3.5	1.2	9.6
aross domestic product	-0.4	-0.9	-1.0	0.4	2.2	2.4	5.5	1.2	3.0

nil or rounded to zero (including null cells)

<sup>(</sup>a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

<sup>(</sup>b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.



## HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a): Trend

	2008-09			2009–10				2010-11	
	••••••	••••••	••••••	***************************************	•••••	•••••	•••••	***************************************	Sep 09 to
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 10
				S (\$m)					
				ισ (ψ)					
Food	18 597	18 781	18 966	19 066	19 069	19 086	19 165	19 272	
Cigarettes and tobacco	2 780	2 758	2 743	2 726	2 722	2 724	2 722	2 711	
Alcoholic beverages	3 300	3 374	3 427	3 443	3 435	3 419	3 402	3 388	
Clothing and footwear	5 717	5 853	5 947	5 975	5 981	6 028	6 104	6 161	
Rent and other dwelling services	31 175	31 395	31 627	31 864	32 093	32 308	32 518	32 726	
Electricity, gas and other fuel	3 550	3 575	3 589	3 556	3 523	3 530	3 563	3 596	
Furnishings and household equipment	8 501	8 563	8 624	8 650	8 665	8 701	8 757	8 792	
Health	8 942	8 957	9 000	9 070	9 142	9 197	9 248	9 287	
Purchase of vehicles	4 767	4 631	4 645	4 734	4 954	5 197	5 396	5 538	
Operation of vehicles	8 236	8 154	8 178	8 161	8 072	7 976	7 913	7 889	
Transport services	4 292	4 161	4 072	4 085	4 142	4 220	4 293	4 360	
Communications	4 573	4 572	4 544	4 510	4 484	4 461	4 442	4 430	
Recreation and culture	18 581	18 684	18 794	18 856	18 958	19 205	19 584	19 986	
Education services	5 808	5 848	5 905	5 964	6 000	6 028	6 056	6 076	
Hotels, cafes and restaurants	10 766	10 807	10 922	11 085	11 209	11 306	11 363	11 370	
Insurance and other financial services	17 726	17 657	17 705	17 740	17 853	18 075	18 333	18 580	
Other goods and services	10 134	10 250	10 353	10 416	10 475	10 572	10 683	10 787	
S									
Total	167 435	168 019	169 044	169 906	170 778	172 029	173 540	175 023	
• • • • • • • • • • • • • • • • • • • •									
		PERC	ENTAGE	CHANGES (b	o) (%)				
Food	0.9	1.0	1.0	0.5	_	0.1	0.4	0.6	1.1
Cigarettes and tobacco	-1.2	-0.8	-0.6	-0.6	-0.1	0.1	-0.1	-0.4	-0.6
Alcoholic beverages	1.3	2.2	1.6	0.5	-0.2	-0.5	-0.5	-0.4	-1.6
Clothing and footwear	1.5	2.4	1.6	0.5	0.1	0.8	1.3	0.9	3.1
Rent and other dwelling services	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.6	2.7
Electricity, gas and other fuel	0.6	0.7	0.4	-0.9	-0.9	0.2	0.9	0.9	1.1
Furnishings and household equipment	-0.2	0.7	0.7	0.3	0.2	0.4	0.6	0.4	1.6
Health	0.4	0.2	0.5	0.8	0.8	0.6	0.6	0.4	2.4
Purchase of vehicles	-5.0	-2.8	0.3	1.9	4.6	4.9	3.8	2.6	17.0
Operation of vehicles	-2.2	-1.0	0.3	-0.2	-1.1	-1.2	-0.8	-0.3	-3.3
Transport services	-1.8	-3.0	-2.1	0.3	1.4	1.9	1.7	1.6	6.7
Communications	0.4	_	-0.6	-0.8	-0.6	-0.5	-0.4	-0.3	-1.8
Recreation and culture	_	0.6	0.6	0.3	0.5	1.3	2.0	2.1	6.0
Education services	0.2	0.7	1.0	1.0	0.6	0.5	0.5	0.3	1.9
Hotels, cafes and restaurants	-0.3	0.4	1.1	1.5	1.1	0.9	0.5	0.1	2.6
Insurance and other financial services	-0.9	-0.4	0.3	0.2	0.6	1.2	1.4	1.3	4.7
Other goods and services	0.7	1.1	1.0	0.6	0.6	0.9	1.1	1.0	3.6
Total	-0.1	0.3	0.6	0.5	0.5	0.7	0.9	0.9	3.0

<sup>..</sup> not applicable

 <sup>—</sup> nil or rounded to zero (including null cells)

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.

<sup>(</sup>b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.



# HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a): **Seasonally adjusted**

2008-09 2009-10 ..... ...... Sep 09 to Mar Jun Sep Mar Sep Sep 10 LEVELS (\$m) Food 18 560 18 771 19 011 19 046 19 139 18 985 19 156 19 350 . . Cigarettes and tobacco 2 777 2 753 2 751 2 732 2 706 2 720 2 756 2 679 . . Alcoholic beverages 3 293 3 392 3 391 3 435 3 437 3 433 3 426 3 391 . . 5 690 6 063 5 914 5 970 6 018 6 130 6 153 Clothing and footwear 5 8 1 9 . . Rent and other dwelling services 31 177 31 624 31 865 32 095 32 320 32 741 31 396 32 498 . . Electricity, gas and other fuel 3 534 3 587 3 610 3 544 3 537 3 472 3 613 3 590 . . Furnishings and household equipment 8 507 8 483 8 760 8 586 8 647 8 715 8 770 8 777 . . Health 8 965 8 913 9 003 9 057 9 2 1 0 9 106 9 3 1 8 9 2 7 1 . . Purchase of vehicles 4 819 4 663 4 562 4 764 5 057 5 604 5 429 5 006 Operation of vehicles 8 143 8 196 8 160 8 198 8 099 7 915 7 913 7 919 . . 4 261 4 151 4 033 4 109 4 152 4 192 4 324 4 355 Transport services . . Communications 4 603 4 571 4 516 4 544 4 464 4 453 4 461 4 415 . . Recreation and culture 18 701 18 533 18 900 18 904 18 904 19 075 19 694 19 995 . . Education services 5 780 5 841 5 928 5 944 6 020 6 0 1 9 6 050 6 093 Hotels, cafes and restaurants 10 597 10 829 11 087 10 841 11 364 11 343 11 262 11 441 . . Insurance and other financial 17 662 17 672 17 809 17 665 17 809 18 133 18 303 18 592 . . Other goods and services 10 099 10 280 10 383 10 383 10 494 10 536 10 712 10 788 . . 167 163 167 845 169 643 169 533 171 051 171 486 173 955 174 980 Total PERCENTAGE CHANGES(b) (%) Food 0.5 1.1 1.3 0.2 0.5 -0.8 0.9 1.0 1.6 Cigarettes and tobacco -1.2-0.1-0.7-0.90.5 1.3 -2.8 -1.91.3 Alcoholic beverages 1.9 3.0 -0.1-0.2-1.0-1.3Clothing and footwear 0.6 2.3 4.2 -2.5 0.9 8.0 1.9 0.4 4.0 Rent and other dwelling services 0.7 0.7 0.8 0.7 0.6 0.7 2.7 0.7 0.7 Electricity, gas and other fuel 0.7 1.5 0.6 -1.8-0.2-1.84.0 -0.61.3 Furnishings and household 0.1 -0.33.3 -2.0 0.7 0.8 0.6 0.1 2.2 equipment Health 0.3 -0.6 1.0 0.6 1.7 -1.1 2.3 -0.52.4 Purchase of vehicles -1.1-3.2-2.24.4 1.0 10.8 -3.113.9 5.1 Operation of vehicles -3.0 0.6 -0.40.5 -1.2 -2.3 0.1 -3.4-5.8 -2.6-2.8 1.9 1.0 1.0 3.1 0.7 6.0 Transport services Communications 1.3 -0.7-1.20.6 -1.8-0.20.2 -1.0\_2.8 Recreation and culture 1.0 -0.9 2.0 0.9 3.2 1.5 5.8 0.3 1.3 Education services -0.71.1 1.5 0.5 0.7 2.5 Hotels, cafes and restaurants -2.92.2 2.4 -2.2 4.8 -0.2 -0.71.6 Insurance and other financial services -0.30.1 0.8 -0.8 0.8 1.8 0.9 1.6 5.2 Other goods and services 3.9 0.5 1.8 1.0 1.1 0.4 1.7 0.7 Total -0.1 0.4 1.1 -0.10.9 0.3 1.4

39

<sup>..</sup> not applicable

nil or rounded to zero (including null cells)

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.

<sup>(</sup>b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

## CHANGES IN INVENTORIES, Chain volume measures(a)

	2008-0	9			2009–10	)			2010-11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • •		TREND	• • • • • • • •	• • • • •	• • • • •	• • • • • •	• • • • • • • • • • •
Changes in inventories									
Manufacturing	-472	-637	-833	-917	-715	-360	107	297	68
Wholesale trade	2 008	764	-359	-721	-73	480	398	-27	-136
Retail trade	436	308	-52	-332	-295	84	358	366	175
Other non-farm industries	-357	-42	284	495	576	292	-139	-521	-808
Total private non-farm	1 697	421	-979	-1 500	-526	496	727	112	-588
Farm	-143	-151	-65	153	293	221	244	329	384
Public authorities	-597	-598	-218	163	283	132	12	70	74
Total changes in									
inventories	1 110	-227	-1 271	-1 281	-50	820	998	509	-143
• • • • • • • • • • • • • • • • • • • •	• • • • • •					• • • • •	• • • • •	• • • • •	• • • • • • • • • • • •
		SE	ASONA	LLY AD	JUSTED				
Changes in inventories									
Manufacturing	618	-1 444	-715	-102	-2 200	977	-773	1 040	-235
Wholesale trade	2 357	368	178	-2 274	1 537	-808	2 084	-1 482	319
Retail trade	663	534	-310	-347	-267	35	232	977	-414
Other non-farm industries	153	-257	208	604	637	260	-107	-647	-749
Total private non-farm	3 808	-740	-670	-2 165	-293	463	1 435	-111	-1 080
Farm	367	-737	68	450	-5	408	169	235	544
Public authorities	-432	-683	-723	856	234	-262	269	24	34
Total changes in									
inventories	3 816	-2 027	-1 185	-1 205	-64	610	1 873	148	-502

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.



## AGRICULTURAL INCOME, Current prices

	2008-09	9			2009–1	0		•••••	2010–11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m								
••••••	 T	REND	• • • • •	• • • • • •	• • • • • •	• • • • •	• • • • •	• • • • • •	• • • • • • •
Gross value of agricultural production(a)  less Intermediate input costs	12 606 6 625	12 547 6 724	12 558 6 832	12 418 6 833	12 236 6 672	12 064 6 548	12 115 6 418	12 493 6 260	12 966 6 133
Gross agricultural value added at basic prices	5 981	5 823	5 726	5 585	5 564	5 516	5 697	6 233	6 833
less Compensation of employees, consumption of fixed capital, net property income payable less Other taxes less subsidies on production	4 063 230	4 058 238	4 030 245	4 020 245	4 036 242	4 072 246	4 130 243	4 206 237	4 263 240
Agricultural income	1 688	1 527	1 451	1 320	1 287	1 199	1 324	1 790	2 330
Gross agricultural value added at basic prices	5 981	5 823	5 726	5 585	5 564	5 516	5 697	6 233	6 833
plus Taxes less subsidies on products Gross agricultural value added at producer prices	143 6 124	141 5 964	143 5 869	144 5 729	146 5 710	146 5 663	147 5 844	148 6 381	150 6 983
SE	ASONA	LLY AD	JUSTE	D	• • • • • •	• • • • •	• • • • •	• • • • • •	• • • • • • • •
Gross value of agricultural production(a)  less Intermediate input costs	12 545 6 318	12 585 6 800	12 586 6 936	12 473 6 840	12 174 6 593	12 096 6 569	12 145 6 424	12 190 6 336	13 251 5 999
Gross agricultural value added at basic prices	6 227	5 785	5 650	5 633	5 581	5 527	5 721	5 854	7 251
less Compensation of employees, consumption of fixed capital, net property income payable less Other taxes less subsidies on production	4 109 206	4 065 247	3 990 251	4 031 244	4 048 232	4 068 251	4 096 248	4 245 244	4 258 213
Agricultural income	1 912	1 473	1 409	1 357	1 301	1 208	1 377	1 365	2 781
Gross agricultural value added at basic prices	6 227	5 785	5 650	5 633	5 581	5 527	5 721	5 854	7 251
plus Taxes less subsidies on products Gross agricultural value added at producer prices	142 6 369	141 5 926	143 5 793	144 5 777	145 5 726	147 5 674	147 5 868	145 5 999	153 7 404

<sup>(</sup>a) Includes output produced by the household sector for its own consumption.



## ${\tt COMPONENTS\ OF\ STATE\ FINAL\ DEMAND,\ Chain\ Volume\ Measures(a):\ \textbf{New\ South\ Wales}}$

	2008-09	)			2009–10	)			2010-11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	• • • • • •	• • • • • •	TREND		• • • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • • • •
Final consumption expenditure General government Households	15 388 56 326	15 526 56 239	15 581 56 468	15 595 56 959	15 627 57 359	15 743 57 662	15 933 58 013	16 100 58 432	16 213 58 875
Gross fixed capital formation Private Public	18 071 4 934	17 615 4 755	17 083 4 613	17 178 4 645	17 586 5 057	17 864 5 629	17 897 6 114	17 902 6 401	17 999 6 509
State final demand	94 802	94 140	93 726	94 369	95 626	96 899	97 945	98 830	99 661
International trade—exports of goods International trade—imports of goods	10 631 21 168	10 790 19 982	10 956 19 018	11 036 19 086	11 025 19 944	11 168 21 058	11 371 21 997	11 570 22 841	11 681 23 583
• • • • • • • • • • • • • • • • • • • •					NGES) (%		• • • • •	• • • • • • •	• • • • • • • •
Final consumption expenditure General government Households	1.2 -0.6	0.9 -0.2	0.4 0.4	0.1 0.9	0.2 0.7	0.7 0.5	1.2 0.6	1.1 0.7	0.7 0.8
Gross fixed capital formation Private Public	-1.2 1.6	-2.5 -3.6	-3.0 -3.0	0.6 0.7	2.4 8.9	1.6 11.3	0.2 8.6	— 4.7	0.5 1.7
State final demand	-0.4	-0.7	-0.4	0.7	1.3	1.3	1.1	0.9	0.8
International trade—exports of goods International trade—imports of goods	0.6 -2.6	1.5 -5.6	1.5 -4.8	0.7 0.4	-0.1 4.5	1.3 5.6	1.8 4.5	1.7 3.8	1.0 3.2
	• • • • • •		IALLY A	DJUSTE	D (\$m)	• • • • • •	• • • • • •	• • • • • • •	• • • • • • • • •
Final consumption expenditure General government Households	15 469 56 169	15 472 56 046	15 645 56 590	15 558 57 022	15 624 57 202	15 734 57 981	15 878 57 674	16 225 58 537	16 150 58 966
Gross fixed capital formation Private Public	18 013 5 200	17 516 4 633	17 195 4 512	16 942 4 656	17 315 5 190	18 749 5 172	17 361 6 750	17 724 6 135	18 426 6 482
State final demand	94 865	93 669	93 933	94 169	95 331	97 637	97 664	98 621	100 025
International trade—exports of goods International trade—imports of goods	10 283 21 326	11 099 20 103	10 845 18 504	11 085 19 061	11 002 20 009	11 174 21 350	11 213 21 660	11 849 23 138	11 528 23 506
					AGE CHAI			• • • • • • •	• • • • • • • • •
Final consumption expenditure General government Households	2.1 -1.3	 -0.2	1.1 1.0	-0.6 0.8	0.4 0.3	0.7 1.4	0.9 -0.5	2.2 1.5	-0.5 0.7
Gross fixed capital formation Private Public	-4.3 3.6	-2.8 -10.9	-1.8 -2.6	-1.5 3.2	2.2 11.5	8.3 -0.3	-7.4 30.5	2.1 -9.1	4.0 5.7
State final demand	-1.1	-1.3	0.3	0.3	1.2	2.4	_	1.0	1.4
International trade—exports of goods International trade—imports of goods	-3.8 -3.1	7.9 -5.7	-2.3 -8.0	2.2 3.0	-0.8 5.0	1.6 6.7	0.4 1.5	5.7 6.8	-2.7 1.6

nil or rounded to zero (including null cells)

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.



## COMPONENTS OF STATE FINAL DEMAND, Chain volume measures(a): Victoria

	2008-09	)			2009–10	)			2010–11
			••••••				•••••		
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	• • • • • • •	• • • • • •	TREND	(\$m)	• • • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • • • •
Final consumption expenditure									
General government Households	12 019 41 558	12 075 41 576	12 096 41 854	12 137 42 138	12 226 42 307	12 355 42 449	12 477 42 785	12 560 43 322	12 605 43 890
Gross fixed capital formation									
Private	16 907	16 681	16 441	16 365	16 612	17 087	17 306	17 201	16 879
Public	3 085	2 983	2 757	2 780	3 070	3 480	3 832	4 080	4 192
State final demand	73 633	73 317	73 136	73 415	74 213	75 372	76 380	77 155	77 638
International trade—exports of goods International trade—imports of goods	5 529 15 995	5 512 14 535	5 412 13 201	5 280 12 890	5 246 13 626	5 366 14 647	5 491 15 341	5 517 15 742	5 471 16 005
• • • • • • • • • • • • • • • • • • • •	TRF	ND (PF	RCFNTA	GF CHA	NGES) (%	6)	• • • • • •	• • • • • • •	• • • • • • • •
Final consumentian averaged true		(				-,			
Final consumption expenditure  General government	0.7	0.5	0.2	0.3	0.7	1.1	1.0	0.7	0.4
Households	-0.6	_	0.7	0.7	0.4	0.3	0.8	1.3	1.3
Gross fixed capital formation									
Private	-0.7	-1.3	-1.4	-0.5	1.5	2.9	1.3	-0.6	-1.9
Public	6.1	-3.3	-7.6	0.9	10.4	13.3	10.1	6.5	2.7
State final demand	-0.2	-0.4	-0.2	0.4	1.1	1.6	1.3	1.0	0.6
International trade—exports of goods	0.5	-0.3	-1.8	-2.4	-0.6	2.3	2.3	0.5	-0.8
International trade—imports of goods	-3.7	-9.1	-9.2	-2.4	5.7	7.5	4.7	2.6	1.7
• • • • • • • • • • • • • • • • • • • •	• • • • • •	SEASON	NALLY A	DJUSTE	D (\$m)	• • • • • •	• • • • • •	• • • • • • •	• • • • • • • •
Final consumption expenditure									
General government	12 066	12 051	12 100	12 142	12 191	12 374	12 479	12 596	12 572
Households	41 535	41 667	41 626	42 370	42 346	42 368	42 611	43 458	43 916
Gross fixed capital formation									
Private	16 716	16 852	16 316	16 518	16 209	17 317	17 504	17 194	16 702
Public	3 212	3 050	2 613	2 727	3 063	3 624	3 666	4 231	4 200
State final demand	73 536	73 627	72 647	73 752	73 809	75 682	76 261	77 480	77 390
International trade—exports of goods	5 465	5 540	5 483	5 246	5 149	5 384	5 579	5 529	5 401
International trade—imports of goods	16 475	14 401	12 874	12 705	13 740	14 723	15 529	15 689	15 933
									• • • • • • • • •
SEAS	ONALLY	ADJUS	TED (P	ERCENT	AGE CHAI	NGES)	(%)		
Final consumption expenditure									
General government	1.2	-0.1	0.4	0.3	0.4	1.5	0.9	0.9	-0.2
Households	_	0.3	-0.1	1.8	-0.1	0.1	0.6	2.0	1.1
Gross fixed capital formation									
Private	-2.6	0.8	-3.2	1.2	-1.9	6.8	1.1	-1.8	-2.9
Public	3.4	-5.1	-14.3	4.4	12.3	18.3	1.2	15.4	-0.8
State final demand	-0.3	0.1	-1.3	1.5	0.1	2.5	0.8	1.6	-0.1
International trade—exports of goods	-1.5	1.4	-1.0	-4.3	-1.9	4.6	3.6	-0.9	-2.3
International trade—imports of goods	-1.4	-12.6	-10.6	-1.3	8.2	7.2	5.5	1.0	1.6

nil or rounded to zero (including null cells)

<sup>(</sup>a) Reference period for chain volume measures is 2008–09.



## ${\tt COMPONENTS\ OF\ STATE\ FINAL\ DEMAND,\ Chain\ Volume\ Measures(a):\ \textbf{Queensland}}$

	2008-09	)			2009–10	)			2010-11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • •	TREND	) (\$m)	• • • • • • • •	• • • • •	• • • • • •	• • • • • • •	• • • • • • • • •
Final consumption expenditure				( + )					
General government Households	9 842 32 347	9 875 32 273	9 871 32 236	9 905 32 280	9 980 32 343	10 040 32 468	10 102 32 642	10 189 32 804	10 296 32 918
Gross fixed capital formation									
Private	17 390	16 777	15 869	15 202	14 666	14 360	14 310	14 437	14 577
Public	4 834	4 604	4 421	4 552	5 029	5 413	5 451	5 310	5 156
State final demand	64 471	63 531	62 383	61 933	62 015	62 282	62 503	62 740	62 927
International trade—exports of goods International trade—imports of goods	14 384 9 421	14 170 8 702	14 244 7 998	14 546 7 764	14 870 8 093	15 295 8 629	15 763 8 927	16 180 9 071	16 335 9 054
	TRE	ND (PE	RCENTA	GE CHA	NGES) (%	6)			
Final consumption expenditure									
General government	1.3	0.3	_	0.3	0.8	0.6	0.6	0.9	1.1
Households	-0.4	-0.2	-0.1	0.1	0.2	0.4	0.5	0.5	0.3
Gross fixed capital formation									
Private	-0.2 -0.7	-3.5	-5.4 4.0	-4.2 3.0	-3.5	-2.1 7.6	-0.3 0.7	0.9	1.0
Public	-0.7	-4.8	-4.0	3.0	10.5	7.0	0.7	-2.6	-2.9
State final demand	-0.2	-1.5	-1.8	-0.7	0.1	0.4	0.4	0.4	0.3
International trade—exports of goods	-0.7	-1.5	0.5	2.1	2.2	2.9	3.1	2.6	1.0
International trade—imports of goods	-2.2	-7.6	-8.1	-2.9	4.2	6.6	3.5	1.6	-0.2
• • • • • • • • • • • • • • • • • • • •					• • • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • • • • • •
		SEASON	IALLY A	DJUSTE	D (\$m)				
Final consumption expenditure									
General government	9 881	9 876	9 857	9 866	10 009	10 070	10 072	10 147	10 367
Households	32 279	32 214	32 224	32 414	32 191	32 512	32 662	32 814	32 901
Gross fixed capital formation	47 470	10.010	45 504	45.005	44 574	44754	40 505	45.074	4.4.400
Private Public	17 476 5 135	16 912 4 589	15 584 4 218	15 285 4 486	14 571 5 164	14 754 5 336	13 525 5 719	15 071 5 118	14 422 5 131
	0 100	1 000	1210	1 100	0 10 1	0 000	0 110	0 110	0 101
State final demand	64 788	63 592	61 872	62 046	61 935	62 672	61 978	63 149	62 821
International trade—exports of goods	14 481	14 161	13 798	14 970	14 932	14 934	15 781	16 679	15 935
International trade—imports of goods	9 654	9 030	7 306	7 982	8 131	8 547	9 009	9 276	8 798
SEAS	ONALLY	ADJUS	TED (P	ERCENT	AGE CHAI	NGES)	(%)		
Final consumption expenditure									
General government	1.6	-0.1	-0.2	0.1	1.4	0.6	_	0.7	2.2
Households	-1.2	-0.2	_	0.6	-0.7	1.0	0.5	0.5	0.3
Gross fixed capital formation									
Private	-0.6	-3.2	-7.9	-1.9	-4.7	1.3	-8.3	11.4	-4.3
Public	6.3	-10.6	-8.1	6.4	15.1	3.3	7.2	-10.5	0.3
State final demand	-0.1	-1.8	-2.7	0.3	-0.2	1.2	-1.1	1.9	-0.5
International trade—exports of goods	-0.5	-2.2	-2.6	8.5	-0.3	_	5.7	5.7	-4.5
International trade—imports of goods	2.0	-6.5	-19.1	9.3	1.9	5.1	5.4	3.0	-5.2

nil or rounded to zero (including null cells)

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.



## COMPONENTS OF STATE FINAL DEMAND, Chain Volume Measures(a): South Australia

2008-09	)			2009–10	)			2010–11
Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
• • • • • •	• • • • • •			• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • • • • •
3 803 11 956	3 867 11 950	3 901 11 968	3 908 11 983	3 905 11 999	3 911 12 062	3 933 12 182	3 962 12 313	3 988 12 413
4 149 926	4 088 940	4 002 934	3 999 1 001	4 022 1 166	4 036 1 337	3 996 1 437	3 903 1 481	3 817 1 500
20 852	20 845	20 801	20 891	21 092	21 345	21 547	21 659	21 709
2 525 1 989	2 441 1 778	2 360 1 595	2 310 1 574	2 258 1 690	2 235 1 839	2 317 1 898	2 433 1 877	2 539 1 831
						• • • • • •	• • • • • •	• • • • • • • • •
	(12			(11423)	0,			
1.9 -0.1	1.7 -0.1	0.9 0.1	0.2 0.1	-0.1 0.1	0.2 0.5	0.6 1.0	0.7 1.1	0.7 0.8
0.7	-1.5	-2.1	-0.1	0.6	0.3	-1.0	-2.3	-2.2
8.6	1.5	-0.7	7.2	16.5	14.6	7.5	3.1	1.3
0.7	_	-0.2	0.4	1.0	1.2	0.9	0.5	0.2
-2.3 -5.5	-3.3 -10.6	-3.3 -10.3	-2.1 -1.3	-2.2 7.4	-1.0 8.8	3.7 3.2	5.0 -1.1	4.4 -2.4
					• • • • • •	• • • • • •	• • • • • •	• • • • • • • • • •
3 803 11 964	3 879 11 943	3 907 11 921	3 902 12 072	3 900 11 954	3 922 12 031	3 910 12 182	3 977 12 371	3 992 12 368
4 180	3 992	4 105	3 889	4 052	4 100	3 931	3 970	3 760
981	930	922	970	1 159	1 365	1 484	1 432	1 519
20 930	20 743	20 853	20 833	21 064	21 417	21 507	21 750	21 639
2 554 2 011	2 296 1 763	2 479 1 591	2 303 1 504	2 193 1 698	2 305 1 908	2 252 1 875	2 427 1 917	2 615 1 785
							• • • • • • •	• • • • • • • • •
2.1	2.0 -0.2	0.7 -0.2	-0.1 1.3	-0.1 -1.0	0.6 0.6	-0.3 1.3	1.7 1.5	0.4
-1.2 9.2	-4.5 -5.2	2.8	-5.3 5.3	4.2 19.4	1.2	-4.1 8 7	1.0	-5.3 6.1
0.5	-0.9	0.5	- <b>0.1</b>	1.1	1.7	0.4	<b>1.1</b>	-0.5
-4.3 -6.6	-10.1 -12.3	8.0 -9.7	-7.1 -5.5	-4.8 13.0	5.1 12.3	-2.3 -1.7	7.7 2.3	7.7 -6.9
	Sep  3 803 11 956 4 149 926 20 852 2 525 1 989 TRE 1.9 -0.1 0.7 8.6 0.7 -2.3 -5.5  3 803 11 964 4 180 981 20 930 2 554 2 011 0 NALLY 2.1 -1.2 9.2 0.5 -4.3	Sep Dec  3 803 3 867 11 956 11 950  4 149 4 088 926 940  20 852 20 845  2 525 2 441 1 989 1 778  TREND (PE  1.9 1.7 -0.1 -0.1  0.7 -1.5 8.6 1.5  0.72.3 -3.3 -5.5 -10.6  SEASON  3 803 3 879 11 964 11 943  4 180 3 992 981 930  20 930 20 743  2 554 2 296 2 011 1 763  ONALLY ADJUS  0.1 2.0 -0.2 -1.2 -4.5 9.2 -5.2 0.5 -0.9  -4.3 -10.1	Sep Dec Mar  TRENE  3 803  3 867  3 901 11 956  11 950  11 968  4 149  4 088  4 002 926  940  934  20 852  20 845  20 801 2 525  2 441  2 360 1 989  1 778  1 595  TREND (PERCENTA  1.9  1.7  0.9 -0.1  -0.1  0.1  0.7  -1.5  -2.1 8.6  1.5  -0.7  0.7 0.2  -2.3  -3.3  -3.3 -5.5  -10.6  -10.3  SEASONALLY A  3 803  3 879  3 907 11 964  11 943  11 921  4 180  3 992  4 105 981  930  922  20 930  20 743  20 853 2 554  2 296  2 479 2 011  1 763  1 591  ONALLY ADJUSTED (P  2.1  2.0  0.7   -0.2  -0.2  -1.2  -4.5  2.8 9.2  -5.2  -0.9  0.5  -0.9  0.5  -4.3  -10.1  8.0	TREND (\$m)  3 803 3 867 3 901 3 908 11 956 11 950 11 968 11 983  4 149 4 088 4 002 3 999 926 940 934 1 001  20 852 20 845 20 801 20 891  2 525 2 441 2 360 2 310 1 989 1 778 1 595 1 574  TREND (PERCENTAGE CHATAGE CH	TREND (\$m)  3 803 3 867 3 901 3 908 3 905 11 956 11 950 11 968 11 983 11 999  4 149 4 088 4 002 3 999 4 022 926 940 934 1 001 1 166  20 852 20 845 20 801 20 891 21 092  2 525 2 441 2 360 2 310 2 258 1 989 1 778 1 595 1 574 1 690  TREND (PERCENTAGE CHANGES) (9  1.9 1.7 0.9 0.2 -0.1 0.1 0.1 0.1  0.7 -1.5 -2.1 -0.1 0.6 8.6 1.5 -0.7 7.2 16.5  0.70.2 0.4 1.0  -2.3 -3.3 -3.3 -2.1 -2.2 -5.5 -10.6 -10.3 -1.3 7.4  SEASONALLY ADJUSTED (\$m)  3 803 3 879 3 907 3 902 3 900 11 964 11 943 11 921 12 072 11 954  4 180 3 992 4 105 3 889 4 052 981 930 922 970 1 159  20 930 20 743 20 853 20 833 21 064  2 554 2 296 2 479 2 303 2 193 2 011 1 763 1 591 1 504 1 698  ONALLY ADJUSTED (PERCENTAGE CHANGE CHANG	Sep Dec Mar Jun Sep Dec  TREND (\$m)  3 803 3 867 3 901 3 908 3 905 3 911 11 956 11 950 11 968 11 983 11 999 12 062  4 149 4 088 4 002 3 999 4 022 4 036 926 940 934 1 001 1166 1337  20 852 20 845 20 801 20 891 21 092 21 345 1989 1 778 1 595 1 574 1 690 1 839  TREND (PERCENTAGE CHANGES) (%)  1.9 1.7 0.9 0.2 -0.1 0.2 -0.1 0.5 16.5 14.6  0.7 -1.5 -2.1 -0.1 0.6 0.3 8.6 1.5 -0.7 7.2 16.5 14.6  0.7 - 0.2 0.4 1.0 1.2 -2.3 -3.3 -3.3 -2.1 -2.2 -1.0 -5.5 -10.6 -10.3 -1.3 7.4 8.8  SEASONALLY ADJUSTED (\$m)  3 803 3 879 3 907 3 902 3 900 3 922 11 964 11 943 11 921 12 072 11 954 12 031  4 180 3 992 4 105 3 889 4 052 4 100 981 930 922 970 1 159 1 365  20 930 20 743 20 853 20 833 21 064 21 417 2 554 2 296 2 479 2 303 2 193 2 305 2 011 1 763 1 591 1 504 1 698 1 908  ONALLY ADJUSTED (PERCENTAGE CHANGES)  -1.2 -4.5 2.8 -5.3 4.2 1.2 9.2 -5.2 -0.9 5.3 19.4 17.8 0.5 -0.9 0.5 -0.1 1.1 1.7 -4.8 5.1	TREND (\$m)  3 803 3 867 3 901 3 908 3 905 3 911 3 933 11 956 11 950 11 968 11 983 11 999 12 062 12 182 4 149 4 088 4 002 3 999 4 022 4 036 3 996 926 940 934 1 001 1 166 1 337 1 437 20 852 20 845 20 801 20 891 21 092 21 345 21 547 2 525 2 441 2 360 2 310 2 258 2 235 2 317 1 989 1 778 1 595 1 574 1 690 1 839 1 898   TREND (PERCENTAGE CHANGES) (%)  1.9 1.7 0.9 0.2 -0.1 0.2 0.6 -0.1 -0.1 0.1 0.5 1.0 0.7 -1.5 -2.1 -0.1 0.6 0.3 -1.0 8.6 1.5 -0.7 7.2 16.5 14.6 7.5 0.70.2 0.4 1.0 1.2 0.9 -2.3 -3.3 -3.3 -2.1 -2.2 -1.0 3.7 -5.5 -10.6 -10.3 -1.3 7.4 8.8 3.2   SEASONALLY ADJUSTED (\$m)  3 803 3 879 3 907 3 902 3 900 3 922 3 910 11 964 11 943 11 921 12 072 11 954 12 031 12 182 4 180 3 992 4 105 3 889 4 052 4 100 3 931 981 930 922 970 1 159 1 365 1 484 20 930 20 743 20 853 20 833 21 064 21 417 21 507 2 554 2 296 2 479 2 303 2 193 2 305 2 252 2 011 1 763 1 591 1 504 1 698 1 908 1 875   ONALLY ADJUSTED (PERCENTAGE CHANGES) (%)  2.1 2.0 0.7 -0.1 -0.1 -0.1 0.6 -0.3 -1.0 0.6 1.3 -1.0 0.6 1.3 -1.0 0.6 1.3 -1.0 0.6 1.3 -1.0 0.6 1.3 -1.0 0.6 1.3 -1.0 0.6 1.3 -1.0 0.6 1.3 -1.0 0.6 1.3 -1.0 0.6 1.3 -1.0 0.6 1.3 -1.0 0.6 1.3 -1.0 0.6 1.3 -1.0 0.6 1.3 -1.0 0.6 1.3 -1.0 0.6 1.3 -1.0 0.6 1.3 -1.0 0.5 -0.9 0.5 -0.1 1.1 1.7 0.4 -4.3 -10.1 8.0 -7.1 -4.8 5.1 -2.3	Sep   Dec   Mar   Jun   Sep   Dec   Mar   Jun

nil or rounded to zero (including null cells)

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.



## COMPONENTS OF STATE FINAL DEMAND, Chain Volume Measures(a): Western Australia

2008-09	)			2009–10				2010-11
Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
• • • • • •	• • • • • •			• • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • • • • •
5 146 16 861	5 240 16 850	5 322 16 894	5 376 17 015	5 403 17 179	5 420 17 384	5 449 17 622	5 484 17 849	5 514 18 043
14 580	14 591	14 548	14 482	14 351	14 317	14 514	14 857	15 137
1 775	1 727	1 680	1 711	1 937	2 242	2 440	2 492	2 456
38 390	38 409	38 439	38 582	38 869	39 364	40 025	40 681	41 165
21 839 8 882	22 054 8 669	22 349 8 026	22 575 7 636	22 990 7 640	23 651 7 906	24 300 7 913	24 417 7 567	24 287 7 088
							• • • • • • •	• • • • • • • • •
TRE	ND (PE	RCENTA	GE CHA	NGES) (%	<i>ś)</i>			
								0.5 1.1
_	-0.1	0.3	0.7	1.0	1.2	1.4	1.3	1.1
13	0.1	_0.3	-0.5	_0.9	-0.2	1 4	2.4	1.9
-0.8	-2.7	-2.7	1.8	13.3	15.7	8.9	2.1	-1.5
0.6	0.1	0.1	0.4	0.7	1.3	1.7	1.6	1.2
0.3	1.0	1.3	1.0	1.8	2.9	2.7	0.5	-0.5
4.5	-2.4	-7.4	-4.9	0.1	3.5	0.1	-4.4	-6.3
• • • • • •				• • • • • • •			• • • • • • •	• • • • • • • • •
	SEASON	NALLY A	DJUSTE	D (\$m)				
5 159	5 224	5 341	5 375	5 404	5 419	5 434	5 500	5 515
16 933	16 776	16 875	17 064	17 166	17 359	17 604	17 942	17 967
1/1557	14 667	14 254	1/ 907	14.004	1/1 207	1/1 222	15.022	15 126
1 864	1 686	1 682	1 720	1 853	2 215	2 671	2 377	2 426
20 517	20 254	20 1/5	20.057	20 517	20 200	40.042	40.950	41 033
36 317	36 334	30 143	39 037	30 317	39 360	40 042	40 030	41 033
22 225	21 045	23 598	21 969	22 771	23 824	24 492	24 572	23 971
8 935	8 653	8 226	7 309	7 372	8 506	7 562	7 919	6 821
						(04)	• • • • • • •	• • • • • • • • •
SONALLY	ADJUS	SIED (P	ERCENI	AGE CHAI	NGES)	(%)		
							4.0	
2.2 0.3	1.3 -0.9	2.2 0.6	0.6 1.1	0.5 0.6	0.3 1.1	0.3 1.4	1.2 1.9	0.3 0.1
	-0.9	0.0	1.1	0.0	1.1	1.4	1.5	0.1
0.5								
0.2	0.8	-2.8	4.5	-5.4	2.1	-0.4	4.9	0.6
	0.8 -9.6	-2.8 -0.2	4.5 2.2	-5.4 7.8	2.1 19.5	-0.4 20.6	4.9 -11.0	0.6 2.0
0.2								
0.2 3.7	-9.6	-0.2	2.2	7.8	19.5	20.6	-11.0	2.0
	5 146 16 861 14 580 1 775 38 390 21 839 8 882 TRE 1.6 — 1.3 — 0.8 0.6 0.3 4.5 5 159 16 933 14 557 1 864 38 517 22 225 8 935 5 ONALLY	Sep Dec  5 146    5 240 16 861    16 850  14 580    14 591 1 775    1 727  38 390    38 409  21 839    22 054 8 882    8 669  TREND (PE  1.6    1.8    0.1  1.3    0.1    -0.8    -2.7  0.6    0.1  0.3    1.0 4.5    -2.4  SEASON  5 159    5 224 16 933    16 776  14 557    14 667 1 864    1 686  38 517    38 354  22 225    21 045 8 935    8 653	Sep Dec Mar  TRENE  5 146	TREND (\$m)  5 146 5 240 5 322 5 376 16 861 16 850 16 894 17 015  14 580 14 591 14 548 14 482 1 775 1 727 1 680 1 711  38 390 38 409 38 439 38 582  21 839 22 054 22 349 22 575 8 882 8 669 8 026 7 636  TREND (PERCENTAGE CHAT 1.6 1.8 1.6 1.0 -0.1 0.3 0.7  1.3 0.1 -0.3 -0.5 -0.8 -2.7 -2.7 1.8  0.6 0.1 0.1 0.4  0.3 1.0 1.3 1.0  4.5 -2.4 -7.4 -4.9  SEASONALLY ADJUSTE  5 159 5 224 5 341 5 375 16 933 16 776 16 875 17 064  1.4 557 14 667 14 254 14 897 1 864 1 686 1 682 1 720  38 517 38 354 38 145 39 057  22 225 21 045 23 598 21 969 8 935 8 653 8 226 7 309	TREND (\$m)  5 146 5 240 5 322 5 376 5 403 16 861 16 850 16 894 17 015 17 179  14 580 14 591 14 548 14 482 14 351 1 775 1 727 1 680 1 711 1 937  38 390 38 409 38 439 38 582 38 869 21 839 22 054 22 349 22 575 22 990 8 882 8 669 8 026 7 636 7 640  TREND (PERCENTAGE CHANGES) (%  1.6 1.8 1.6 1.0 0.50.1 0.3 0.7 1.0  1.3 0.1 -0.3 -0.5 -0.9 -0.8 -2.7 -2.7 1.8 13.3  0.6 0.1 0.1 0.4 0.7  0.3 1.0 1.3 1.0 1.8 4.5 -2.4 -7.4 -4.9 0.1  SEASONALLY ADJUSTED (\$m)  5 159 5 224 5 341 5 375 5 404 16 933 16 776 16 875 17 064 17 166  14 557 14 667 14 254 14 897 14 094 1 864 1 686 1 682 1 720 1 853  38 517 38 354 38 145 39 057 38 517 22 225 21 045 23 598 21 969 22 771 8 935 8 653 8 226 7 309 7 372	TREND (\$m)  5 146 5 240 5 322 5 376 5 403 5 420 16 861 16 850 16 894 17 015 17 179 17 384  14 580 14 591 14 548 14 482 14 351 14 317 1 775 1 727 1 680 1 711 1 937 2 242  38 390 38 409 38 439 38 582 38 869 39 364  21 839 22 054 22 349 22 575 22 990 23 651 8 882 8 669 8 026 7 636 7 640 7 906  TREND (PERCENTAGE CHANGES) (%)  1.6 1.8 1.6 1.0 0.5 0.3 -0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	TREND (\$m)  5 146 5 240 5 322 5 376 5 403 5 420 5 449 16 861 16 850 16 894 17 015 17 179 17 384 17 622 14 580 14 591 14 548 14 482 14 351 14 317 14 514 1 775 1 727 1 680 1 711 1 937 2 242 2 440 38 390 38 409 38 439 38 582 38 869 39 364 40 025 21 839 22 054 22 349 22 575 22 990 23 651 24 300 8 882 8 669 8 026 7 636 7 640 7 906 7 913  TREND (PERCENTAGE CHANGES) (%)  1.6 1.8 1.6 1.0 0.5 0.3 0.5 — -0.1 0.3 0.7 1.0 1.2 1.4 1.3 0.1 -0.3 -0.5 -0.9 -0.2 1.4 -0.8 -2.7 -2.7 1.8 13.3 15.7 8.9 0.6 0.1 0.1 0.4 0.7 1.3 1.7 0.3 1.0 1.3 1.0 1.8 2.9 2.7 4.5 -2.4 -7.4 -4.9 0.1 3.5 0.1 SEASONALLY ADJUSTED (\$m)  SEASONALLY ADJUSTED (\$m)  5 159 5 224 5 341 5 375 5 404 5 419 5 434 16 933 16 776 16 875 17 064 17 166 17 359 17 604 14 557 14 667 14 254 14 897 14 094 14 387 14 333 1 864 1 686 1 682 1 720 1 853 2 215 2 671 38 517 38 354 38 145 39 057 38 517 39 380 40 042 22 225 21 045 23 598 21 969 22 771 23 824 24 492 8 935 8 653 8 226 7 309 7 372 8 506 7 562 300 ALLY ADJUSTED (\$PERCENTAGE CHANGES) (%)	TREND (\$m)  TREND (\$m)  TREND (\$m)  5 146 5 240 5 322 5 376 5 403 5 420 5 449 5 484 16 861 16 850 16 894 17 015 17 179 17 384 17 622 17 849 14 580 14 591 14 548 14 482 14 351 14 317 14 514 14 857 1 775 1 727 1 680 1 711 1 937 2 242 2 440 2 492 38 390 38 409 38 439 38 582 38 869 39 364 40 025 40 681 21 839 22 054 22 349 22 575 22 990 23 651 24 300 24 417 8 882 8 669 8 026 7 636 7 640 7 906 7 913 7 567 TREND (PERCENTAGE CHANGES) (%)  1.6 1.8 1.6 1.0 0.5 0.3 0.5 0.6 - 0.1 0.3 0.7 1.0 1.2 1.4 1.3 1.3 1.7 1.6 0.3 1.0 1.3 1.7 1.8 13.3 15.7 8.9 2.1 0.6 0.1 0.1 0.4 0.7 1.3 1.7 1.6 0.3 1.0 1.3 1.0 1.8 2.9 2.7 0.5 4.5 -2.4 -7.4 -4.9 0.1 3.5 0.1 -4.4 1.4 1.5 1.7 1.6 1.5 1.7 1.6 1.8 1.6 1.6 1.7 1.7 1.6 1.8 1.7 1.6 1.8 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7

nil or rounded to zero (including null cells)

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.



## COMPONENTS OF STATE FINAL DEMAND, Chain Volume Measures(a): Tasmania

	2008-0	)9			2009–1	.0			2010–11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • •	TREND	(\$m)	• • • • • • •	• • • • • •	• • • • • •	• • • • •	• • • • • • • • •
Final consumption expenditure General government	1 346	1 363	1 375	1 382	1 384	1 383	1 388	1 399	1 412
Households	3 484	3 490	3 505	3 527	3 541	3 541	3 536	3 534	3 531
Gross fixed capital formation Private Public	1 283 333	1 245 334	1 156 325	1 086 327	1 036 361	1 003 411	978 458	962 496	952 515
State final demand	6 451	6 432	6 360	6 321	6 322	6 338	6 359	6 391	6 418
International trade—exports of goods International trade—imports of goods	859 261	878 243	886 216	869 210	826 227	798 234	810 225	831 207	838 189
• • • • • • • • • • • • • • • • • • • •							• • • • •	• • • • •	• • • • • • • • •
Final community and district	IREND	(PER	JENIA	GE CH	ANGES)	(%)			
Final consumption expenditure  General government	1.4	1.3	0.9	0.5	0.2	-0.1	0.4	0.8	0.9
Households	0.5	0.2	0.4	0.6	0.4	_	-0.1	_	-0.1
Gross fixed capital formation  Private	3.2	-3.0	-7.1	-6.1	-4.6	-3.2	-2.5	-1.6	-1.0
Public	2.9	0.1	-7.1 -2.6	0.7	10.4	13.7	11.6	8.1	4.0
State final demand	1.2	-0.3	-1.1	-0.6	_	0.2	0.3	0.5	0.4
International trade—exports of goods International trade—imports of goods	-0.2 3.2	2.1 -6.6	0.9 -11.4	-1.9 -2.8	-5.0 8.1	-3.4 3.5	1.5 -3.9	2.6 -8.2	0.8 -8.7
	SE	ASONA	LLY A	DJUST	ED (\$m)				
Final consumption expenditure									
General government Households	1 349 3 487	1 359 3 485	1 380 3 489	1 381 3 550	1 381 3 526	1 388 3 552	1 384 3 526	1 390 3 536	1 428 3 534
Gross fixed capital formation  Private	1 295	1 261	1 128	1 083	1 040	1 017	948	985	945
Public	343	340	308	343	344	404	496	461	539
State final demand	6 474	6 445	6 304	6 357	6 291	6 362	6 354	6 372	6 445
International trade—exports of goods International trade—imports of goods	860 298	849 222	904 203	903 233	787 190	802 270	798 223	854 193	830 193
international radio importe of goods									
SEASON	ALLY A	DJUST	ED (PE	ERCEN	TAGE CH	ANGES	) (%)		
Final consumption expenditure									
General government Households	1.7 0.5	0.7 -0.1	1.6 0.1	0.1 1.8		0.6 0.7	-0.3 -0.7	0.4 0.3	2.8 -0.1
Gross fixed capital formation									
Private Public	1.4	-2.7	-10.5	-4.0	-4.0 0.3	-2.2	-6.8	4.0	-4.1
	1.1	-0.8	-9.4	11.2	0.3	17.7	22.5	-7.0 • 3	16.8 <b>1.1</b>
State final demand	0.9	-0.5	-2.2	0.8	-1.0	1.1	-0.1	0.3	
International trade—exports of goods International trade—imports of goods	-2.4 20.9	-1.3 -25.3	6.5 -8.6	-0.1 14.4	-12.8 -18.4	1.9 42.5	-0.5 -17.3	7.1 –13.8	-2.9 0.4
• • • • • • • • • • • • • • • • • • • •								• • • • •	• • • • • • • • • •

nil or rounded to zero (including null cells)

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.



## ${\tt COMPONENTS\ OF\ STATE\ FINAL\ DEMAND,\ Chain\ Volume\ Measures(a):\ \textbf{Northern\ Territory}}$

2008-0	9			2009–1	.0			2010-11
Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
• • • • •		TREND	(\$m)	• • • • • • •	• • • • •	• • • • •	• • • • •	• • • • • • • • • •
1 301 1 855	1 314 1 867	1 324 1 865	1 333 1 863	1 341 1 864	1 345 1 870	1 360 1 878	1 386 1 884	1 415 1 889
1 466 240	1 513 231	1 406 226	1 229 243	1 080 290	1 009 346	975 392	931 425	879 445
4 864	4 926	4 821	4 669	4 576	4 570	4 604	4 626	4 630
1 387 1 054	1 493 1 122	1 665 1 109	1 792 1 026	1 820 905	1 779 802	1 749 799	1 718 835	1 685 886
						• • • • •	• • • • •	• • • • • • • • • •
1.3 1.6	1.0	0.8 -0.1	0.7 -0.1	0.6	0.3	1.1 0.5	1.9 0.3	2.1 0.3
11.4 0.3	3.2 -3.8	-7.1 -2.2	-12.6 7.4	-12.1 19.3	-6.6 19.6	-3.4 13.2	-4.4 8.3	-5.6 4.7
4.2	1.3	-2.1	-3.2	-2.0	-0.1	0.7	0.5	0.1
0.6 13.2	7.6 6.5	11.5 -1.2	7.7 -7.5	1.6 -11.8	-2.3 -11.4	-1.7 -0.4	-1.8 4.5	-1.9 6.2
					• • • • •	• • • • •	• • • • •	• • • • • • • • • •
3L	ASUNA	ILLI A	0,0311	LD (ΦIII)				
1 317 1 852	1 309 1 858	1 318 1 880	1 338 1 855	1 346 1 859	1 342 1 875	1 354 1 881	1 383 1 878	1 426 1 894
1 510 250	1 556 233	1 402 212	1 202 247	1 076 289	1 003 334	955 424	995 405	824 450
4 929	4 955	4 811	4 643	4 570	4 554	4 613	4 661	4 594
1 415 1 108	1 357 1 012	1 744 1 238	1 859 989	1 758 865	1 776 849	1 777 744	1 701 829	1 677 939
ALLY A	DJUST	FD (PF	RCFNI	TAGE CH	ANGES	(%)	• • • • •	• • • • • • • • • •
3.4	-0.6	0.7	1.5	0.6	-0.3	0.9	2.1	3.1
								0.8
17.9 -0.1	3.1 -6.8	-9.9 -9.3	-14.3 17.0	-10.4 16.7	-6.8 15.5	-4.9 27.0	4.3 -4.4	-17.2 11.2
5.9	0.5	-2.9	-3.5	-1.6	-0.3	1.3	1.0	-1.4
1.9 17.3	-4.1 -8.7	28.5 22.3	6.6 -20.1	-5.4 -12.5	1.0 -1.9	0.1 -12.4	-4.3 11.4	-1.4 13.4
	Sep  1 301 1 855 1 466 240 4 864 1 387 1 054  TREND 1.3 1.6 11.4 0.3 4.2 0.6 13.2  SE. 1 317 1 852 1 510 250 4 929 1 415 1 108  LLY A 3.4 0.1 17.9 -0.1 5.9 1.9	1 301 1 314 1 855 1 867 1 466 1 513 240 231 4 864 4 926 1 387 1 493 1 054 1 122 1 1.3 1.0 1.6 0.7 1 1.4 3.2 0.3 -3.8 4.2 1.3 0.6 7.6 13.2 6.5 SEASONA 1 317 1 309 1 852 1 858 1 510 1 556 250 233 4 929 4 955 1 415 1 357 1 108 1 012 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	TREND  1 301 1 314 1 324 1 855 1 867 1 865  1 466 1 513 1 406 240 231 226  4 864 4 926 4 821 1 387 1 493 1 665 1 054 1 122 1 109  TREND (PERCENTACE  1.3 1.0 0.8 1.6 0.7 -0.1  11.4 3.2 -7.1 0.3 -3.8 -2.2 4.2 1.3 -2.1  0.6 7.6 11.5 13.2 6.5 -1.2  SEASONALLY AI  1 317 1 309 1 318 1 852 1 858 1 880  1 510 1 556 1 402 250 233 212  4 929 4 955 4 811  1 415 1 357 1 744 1 108 1 012 1 238  ALLY ADJUSTED (PE  3.4 -0.6 0.7 0.1 0.3 1.2  17.9 3.1 -9.9 -0.1 -6.8 -9.3 5.9 0.5 -2.9  1.9 -4.1 28.5	TREND (\$m)  1 301 1 314 1 324 1 333 1 855 1 867 1 865 1 863  1 466 1 513 1 406 1 229 240 231 226 243  4 864 4 926 4 821 4 669  1 387 1 493 1 665 1 792 1 054 1 122 1 109 1 026  TREND (PERCENTAGE CH.  1.3 1.0 0.8 0.7 1.6 0.7 -0.1 -0.1  11.4 3.2 -7.1 -12.6 0.3 -3.8 -2.2 7.4  4.2 1.3 -2.1 -3.2  0.6 7.6 11.5 7.7 13.2 6.5 -1.2 -7.5  SEASONALLY ADJUSTI  1 317 1 309 1 318 1 338 1 852 1 858 1 880 1 855  1 510 1 556 1 402 1 202 250 233 212 247  4 929 4 955 4 811 4 643  1 415 1 357 1 744 1 859 1 108 1 012 1 238 989  ALLY ADJUSTED (PERCENTAGE)  3.4 -0.6 0.7 1.5 0.1 0.3 1.2 -1.4  17.9 3.1 -9.9 -14.3 -0.1 -6.8 -9.3 17.0  5.9 0.5 -2.9 -3.5  1.9 -4.1 28.5 6.6	TREND (\$m)  1 301 1 314 1 324 1 333 1 341 1 855 1 867 1 865 1 863 1 864  1 466 1 513 1 406 1 229 1 080 240 231 226 243 290  4 864 4 926 4 821 4 669 4 576  1 387 1 493 1 665 1 792 1 820 1 054 1 122 1 109 1 026 905  TREND (PERCENTAGE CHANGES) ( 1.3 1.0 0.8 0.7 0.6 1.6 0.7 -0.1 -0.1 -0.1  11.4 3.2 -7.1 -12.6 -12.1 0.3 -3.8 -2.2 7.4 19.3  4.2 1.3 -2.1 -3.2 -2.0  0.6 7.6 11.5 7.7 1.6 13.2 6.5 -1.2 -7.5 -11.8  SEASONALLY ADJUSTED (\$m)  1 317 1 309 1 318 1 338 1 346 1 852 1 858 1 880 1 855 1 859  1 510 1 556 1 402 1 202 1 076 250 233 212 247 289  4 929 4 955 4 811 4 643 4 570  1 415 1 357 1 744 1 859 1 758 1 108 1 012 1 238 989 865  ALLY ADJUSTED (PERCENTAGE CHANGE	TREND (\$m)  1 301 1 314 1 324 1 333 1 341 1 345 1 855 1 867 1 865 1 863 1 864 1 870  1 466 1 513 1 406 1 229 1 080 1 009 240 231 226 243 290 346  4 864 4 926 4 821 4 669 4 576 4 570  1 387 1 493 1 665 1 792 1 820 1 779 1 054 1 122 1 109 1 026 905 802  TREND (PERCENTAGE CHANGES) (%)  1.3 1.0 0.8 0.7 0.6 0.3 1.6 0.7 -0.1 -0.1 - 0.3  11.4 3.2 -7.1 -12.6 -12.1 -6.6 0.3 -3.8 -2.2 7.4 19.3 19.6  4.2 1.3 -2.1 -3.2 -2.0 -0.1  0.6 7.6 11.5 7.7 1.6 -2.3 13.2 6.5 -1.2 -7.5 -11.8 -11.4  SEASONALLY ADJUSTED (\$m)  1 317 1 309 1 318 1 338 1 346 1 342 1 852 1 858 1 880 1 855 1 859 1 875  1 510 1 556 1 402 1 202 1 076 1 003 250 233 212 247 289 334  4 929 4 955 4 811 4 643 4 570 4 554 1 415 1 357 1 744 1 859 1 758 1 776 1 108 1 012 1 238 989 865 849  ***CLLY ADJUSTED (PERCENTAGE CHANGES)  3.4 -0.6 0.7 1.5 0.6 -0.3 0.1 0.3 1.2 -1.4 0.2 0.9  17.9 3.1 -9.9 -14.3 -10.4 -6.8 -0.1 -6.8 -9.3 17.0 16.7 15.5 5.9 0.5 -2.9 -3.5 -1.6 -0.3 1.9 -4.1 28.5 6.6 -5.4 1.0	TREND (\$m)  1 301 1 314 1 324 1 333 1 341 1 345 1 360 1 855 1 867 1 865 1 863 1 864 1 870 1 878 240 231 226 243 290 346 392 4 864 4 926 4 821 4 669 4 576 4 570 4 604 1 387 1 493 1 665 1 792 1 820 1 779 1 749 1 054 1 122 1 109 1 026 905 802 799  TREND (PERCENTAGE CHANGES) (%)  1.3 1.0 0.8 0.7 0.6 0.3 1.1 1.6 0.7 -0.1 -0.1 -0.1 -0.3 0.5 11.4 3.2 -7.1 -12.6 -12.1 -6.6 -3.4 0.3 -3.8 -2.2 7.4 19.3 19.6 13.2 4.2 1.3 -2.1 -3.2 -2.0 -0.1 0.7 13.2 6.5 -1.2 -7.5 -11.8 -11.4 -0.4	TREND (\$m)  1 301 1 314 1 324 1 333 1 341 1 345 1 360 1 386 1 855 1 867 1 865 1 863 1 864 1 870 1 878 1 884 1 466 1 513 1 406 1 229 1 080 1 009 975 931 240 231 226 243 290 346 392 425 4864 4 926 4 821 4 669 4 576 4 570 4 604 4 626 1 387 1 493 1 665 1 792 1 820 1 779 1 749 1 718 1 054 1 122 1 109 1 026 905 802 799 835 1 864 1 870 1 878 1 884 1 846 1 870 1 878 1 884 1 846 1 870 1 878 1 884 1 846 1 870 1 878 1 884 1 846 1 870 1 878 1 884 1 846 1 870 1 878 1 884 1 846 1 870 1 878 1 884 1 878 1 846 1 878

nil or rounded to zero (including null cells)

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.



# COMPONENTS OF STATE FINAL DEMAND, Chain Volume Measures(a): Australian Capital Territory

2008-09 2009-10 2010-11 Mar Sep Mar Jun Sep Sep TREND (\$m)Final consumption expenditure General government 5 868 5 905 5 907 5 855 5 765 5 691 5 690 5 724 5 770 Households 3 177 3 190 3 229 3 278 3 3 1 4 3 342 3 373 3 405 3 433 Gross fixed capital formation 1 015 986 973 1 020 1 076 1 083 1 059 1 045 1 044 Private **Public** 737 764 768 796 781 797 875 1 002 1 111 State final demand 10 803 10 846 10 874 10 949 10 936 10 914 10 994 11 174 11 391 International trade—exports of goods 2 3 3 2 1 1 International trade—imports of goods 3 2 2 1 1 1 1 1 TREND (PERCENTAGE CHANGES) (%) Final consumption expenditure 8.0 0.6 -1.3 0.6 0.8 General government -0.9-1.5Households -0.8 0.4 1.2 1.5 1.1 0.8 0.9 1.0 0.8 Gross fixed capital formation -0.8 -2.8 -1.3 4.8 5.5 0.7 -2.3 -0.1 Private -1.3Public 4.7 3.7 0.4 3.8 -1.92.0 9.9 14.5 10.8 State final demand 0.4 0.4 0.3 0.7 -0.1 -0.2 0.7 1.6 1.9 International trade—exports of goods . . . . . . . . International trade—imports of goods . . . . SEASONALLY ADJUSTED (\$m) Final consumption expenditure General government 5 864 5 869 5 963 5 850 5 748 5 696 5 668 5 720 5 798 Households 3 174 3 239 3 293 3 372 3 344 3 419 3 435 3 167 3 290 Gross fixed capital formation Private 1 051 970 944 1 029 1 069 1 147 995 1 049 1 070 Public 604 828 762 764 782 804 1 039 836 1 171 State final demand 10 689 10 843 10 903 10 936 10 997 10 811 11 475 10 943 11 228 International trade—exports of goods 5 1 4 1 1 4 1 International trade—imports of goods 4 2 2 SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) Final consumption expenditure -0.9 General government 0.4 0.1 1.6 -1.9-1.8-0.50.9 1.4 Households -1.20.2 2.0 -0.12.5 -0.80.5 Gross fixed capital formation Private 2.2 -7.7-2.79.0 4.0 7.3 -13.35.5 2.0 Public -34.037.1 -8.00.3 9.3 -6.42.7 29.3 12.7 State final demand -2.8 1.4 0.6 0.3 0.1 0.5 -1.7 3.9 2.2 International trade—exports of goods International trade—imports of goods

<sup>..</sup> not applicable

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.

nil or rounded to zero (including null cells)

## NATIONAL INCOME ACCOUNT, Current prices

	2008-09				2009–10				2010–11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m								
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • • •	TDENE		• • • • • • • •	• • • • • • •	• • • • • •	• • • • • • •	• • • • • • • •
			TRENE	)					
Compensation of employees	151 327	151 681	151 092	150 428	150 571	152 354	155 432	158 790	162 125
Gross operating surplus Gross mixed income	108 321 24 355	108 936 24 390	108 701 24 434	103 988 24 520	105 604 24 890	107 788 25 377	109 848 25 941	118 083 26 527	118 931 27 073
Taxes less subsidies on production and imports	29 991	29 738	29 766	29 890	30 215	30 659	31 239	31 755	32 262
Net primary income from non-residents	-11 094	-10 948	-11 237	-11 415	-11 559	-11 802	-12 221	-12 581	-12 645
Gross national income	303 158	304 273	301 513	298 626	298 780	303 346	311 642	320 309	328 911
Net secondary income from non-residents									
Current taxes on income, wealth, etc	407	378	355	336	319	302	293	292	293
Other current transfers	-549	-610	-640	-657	-688	-714	-730	-742	-755
Gross disposable income	303 016	304 041	301 228	298 305	298 411	302 934	311 206	319 859	328 444
Use of gross disposable income Final consumption expenditure									
General government	54 188	55 156	55 392	55 621	56 488	57 815	59 151	60 308	61 313
Households	166 391	166 646	167 605	169 219	171 072	173 063	175 279	177 956	180 137
National net saving(a)									
General government	6 422	2 344	-1 996	-5 279	-7 809	-8 718	-8 412	-7 637	-6 862
Households	9 343	13 447	16 271	16 669	16 325	16 453	17 348	18 405	19 587
Other sectors  Total national net saving	18 020 33 562	16 852 32 036	13 649 27 148	11 245 21 993	11 082 19 232	12 523 20 075	15 387 24 141	17 819 28 521	18 898 32 269
Consumption of fixed capital	48 655	49 593	50 327	50 843	51 278	51 778	52 456	53 222	54 002
Total use of gross disposable income	303 016	304 041	301 228	298 305	298 411	302 934	311 206	319 859	328 444
	• • • • • •	• • • • • • •		• • • • • • •	• • • • • • • •	• • • • • • •		• • • • • • •	• • • • • • • •
		SEASO	NALLY A	DJUSTED	1				
Compensation of employees	151 101	152 247	151 046	150 026	150 746	152 032	155 030	159 634	161 690
Gross operating surplus	111 590	107 871	108 193	104 657	104 722	107 732	110 895	117 737	118 592
Gross mixed income	24 666	24 409	24 283	24 469	25 107	25 068	26 201	26 383	27 161
Taxes less subsidies on production and imports Net primary income from non-residents	30 158 -10 595	29 346 -10 749	30 246 -11 052	29 614 -12 716	30 211 -10 187	30 700 -13 762	31 329 -13 255	31 614 -11 503	32 380 -13 166
Gross national income	306 921	303 124	302 717	296 049	300 599	301 770	310 199	323 864	326 656
Net secondary income from non-residents									
Current taxes on income, wealth, etc	411	370	348	352	310	298	302	281	300
Other current transfers	-623	-602	-640	-616	-747	-675	-735	-761	-738
Gross disposable income	306 709	302 892	302 425	295 785	300 162	301 393	309 766	323 384	326 218
Use of gross disposable income Final consumption expenditure									
General government	54 747	55 365	55 164	55 546	56 297	57 985	59 174	60 412	61 201
Households	166 473	166 992	168 342	170 311	170 887	173 625	175 070	178 279	179 885
National net saving(a)									
General government	5 653	-5 <b>136</b>	-5 842	-14 426	-6 223	-9 <b>189</b>	-10 218	-5 176	-7 911
Households Other sectors	8 572 22 568	21 600 14 463	20 541 13 875	22 344 11 100	17 016 10 987	15 014 12 194	18 373 14 934	17 344 19 318	20 380 18 603
Total national net saving	36 793	30 927	28 574	19 017	21 779	18 019	23 089	31 486	31 073
Consumption of fixed capital	48 696	49 607	50 345	50 910	51 199	51 764	52 434	53 207	54 059
·									
Total use of gross disposable income	306 709	302 892	302 425	295 785	300 162	301 393	309 766	323 384	326 218

<sup>(</sup>a) Net saving is derived as a balancing item.



## NATIONAL CAPITAL ACCOUNT, Current prices

	2008–09				2009–10			•••••	2010–11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Se
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$r
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • •	TREN	ID	• • • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • • • •
lational net saving	33 562	32 036	27 148	21 993	19 232	20 075	24 141	28 521	32 26
Consumption of fixed capital Capital transfers	48 655	49 593	50 327	50 843	51 278	51 778	52 456	53 222	54 00
Receivable from non-residents less Payable to non-residents	— 56	94	 119	 109	— 77	— 60	— 71	— 73	- 7
iross saving and capital transfers	82 161	81 535	77 356	72 727	70 433	71 793	76 510	81 660	86 43
Gross fixed capital formation									
Private	74 700	73 698	71 670	70 122	69 864	70 333	70 711	70 790	70 79
Public corporations	5 802	5 698	5 588	5 680	6 044	6 323	6 345	6 262	6 18
General government	11 078	10 767	10 241	10 213	11 167	12 734	13 985	14 650	14 86
Total gross fixed capital formation	91 581	90 163	87 499	86 016	87 076	89 391	91 019	91 693	91 94
Changes in inventories	4 005	750	745	4 5 4 4	70-	450	000	044	
Private non-farm	1 965	758	-715	-1 541	-705	153	286	-344	-93
Farm	-363	-200	66	366	460	327	306	440	57
Public authorities	-483	-498	-205	89	188	102	29	69	7
Total changes in inventories	1 119	59	-854	−1 086	-57	582	620	166	-37
cquisitions less disposals of non-produced non-financial assets	74	102	72	14	-18	-3	1	4	
tatistical discrepancy(a)	774	-135	-88	138	-369	-1 190	-1 196	-414	90
let lending to non-residents	-10 403	-7 891	-6 733	-12 719	-14 805	-15 959	-15 807	-7 740	-6 82
otal capital accumulation and net lending	82 161	81 535	77 356	72 727	70 433	71 793	76 510	81 660	86 43
	02 202	01 000						02 000	
		SEASC	DNALLY	ADJUSTE	D				
lational net saving	36 793	30 927	28 574	19 017	21 779	18 019	23 089	31 486	31 07
consumption of fixed capital capital capital transfers	48 696	49 607	50 345	50 910	51 199	51 764	52 434	53 207	54 05
Receivable from non-residents	_	_	_	_	_	_	_	_	
less Payable to non-residents	41	35	238	36	84	69	66	71	8
ross saving and capital transfers	85 448	80 499	78 681	69 891	72 895	69 714	75 456	84 621	85 04
ross fixed capital formation									
Private	74 870	73 914	71 915	69 542	68 988	71 884	70 146	70 485	71 34
Public corporations	6 016	5 737	5 423	5 626	6 087	6 383	6 476	6 065	6 26
General government	11 232	10 885	10 028	10 098	11 144	12 341	14 908	14 410	14 63
Total gross fixed capital formation	92 117	90 536	87 366	85 266	86 220	90 609	91 530	90 960	92 2
hanges in inventories	4 220	404	207	2 4 9 4	E04	20	1 505	1 070	4.04
	4 339	-404 476	-397	-2 181	-531	-30	1 505	-1 279	-1 00
Private non-farm	-126	-476 540	41 F20	783 540	14	761	-48 260	447	78
Farm	400	-540	-529	519 870	225	-246	260 1 716	24	3
Farm Public authorities	-433 3.770	1 400		-879	-293	485	1 716	-808	-18
Farm Public authorities Total changes in inventories	-433 3 779	-1 420	-885						
Farm Public authorities Total changes in inventories cquisitions less disposals of non-produced				-1	_2	-6	_	10	
Farm Public authorities Total changes in inventories cquisitions less disposals of non-produced non-financial assets	3 779 —	243	2	-1 -957	-2 948	-6 -2 703	_ -1 555	10 -47	-
Farm Public authorities Total changes in inventories cquisitions less disposals of non-produced				-1 -957 -13 537	-2 948 -13 978	-6 -2 703 -18 672	-1 555 -16 233	10 -47 -5 494	 89 -7 91
Farm Public authorities Total changes in inventories cquisitions less disposals of non-produced non-financial assets tatistical discrepancy(a)	3 779 — 483	243 -1 434	2 -687	-957	948	-2 703		-47	

nil or rounded to zero (including null cells)

<sup>(</sup>a) Statistical discrepancy (E) less statistical discrepancy (I)

	2008-09			•••••	2009–10	)			2010–11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • • • •	• • • • • •	• • • • •	• • • • • • •	• • • • • • • • •
		TRE	END						
Income account Income of non-residents									
Imports of goods and services Primary income receivable by non-residents	73 059	71 793	67 037	63 074	61 755	63 184	65 155	66 715	68 019
Compensation of employees Property income	817 22 357	804 21 666	795 20 869	801 20 040	814 19 687	823 20 036	827 20 736	826 21 288	822 21 535
Secondary income receivable by non-residents Current transfers	1 802	1 915	1 945	1 934	1 946	1 968	1 988	1 996	2 001
Use of income by non-residents	1 802	1 913	1 943	1 934	1 940	1 908	1 900	1 990	2 001
Exports of goods and services Primary income payable by non-residents	74 023	75 279	72 017	62 215	58 937	59 496	62 086	72 087	74 329
Compensation of employees	437	425	426	425	426	425	430	437	443
Property income	11 643	11 096	10 002	9 002	8 517	8 632	8 904	9 093	9 328
Secondary income payable by non-residents Current transfers	1 660	1 682	1 661	1 613	1 577	1 556	1 551	1 546	1 538
Balance on external income account	10 273	7 695	6 542	12 596	14 746	15 902	15 735	7 663	6 739
Capital account									
Capital transfers receivable by non-residents Capital transfers payable by non-residents	56 —	94	119 —	109 —	77 —	60 —	71 —	73 —	79 —
Balance on external income and capital transfers	10 329	7 789	6 661	12 705	14 823	15 962	15 806	7 736	6 818
Acquisitions less disposals of non-produced	7.4	400	70	4.4	40	2	4	4	F
non-financial assets Net lending (+) / net borrowing (-)	-74 10 403	-102 7 891	-72 6 733	-14 12 719	18 14 805	3 15 959	-1 15 807	-4 7 740	-5 6 823
Total capital accumulation and net lending (+) / net borrowing (-)	10 329	7 789	6 661	12 705	14 823	15 962	15 806	7 736	6.040
		1 100	0 002		1.020	10 302	10 000	1 100	6 818
• • • • • • • • • • • • • • • • • • • •	0540	• • • • • •		• • • • • • •			10 000	• • • • • • •	
•••••	SEAS	ONALL		• • • • • • •			13 300	• • • • • • •	
Income account	SEAS	• • • • • •		• • • • • • •		• • • • • •		• • • • • • •	
Income of non-residents Imports of goods and services	SEAS	• • • • • •		• • • • • • •	62 125	63 594	64 457	67 968	67 850
Income of non-residents Imports of goods and services Primary income receivable by non-residents	73 044	74 851	Y ADJU 67 175	STED 61 324	62 125	63 594	64 457	67 968	67 850
Income of non-residents Imports of goods and services		ONALL	Y ADJU	STED		• • • • • •		• • • • • • •	• • • • • • • •
Income of non-residents Imports of goods and services Primary income receivable by non-residents Compensation of employees Property income Secondary income receivable by non-residents	73 044 833 21 767	74 851 786 21 822	67 175 789 20 974	STED 61 324 806 20 299	62 125 822 19 034	63 594 809 19 987	64 457 838 21 498	67 968 828 20 626	67 850 814 21 912
Income of non-residents Imports of goods and services Primary income receivable by non-residents Compensation of employees Property income Secondary income receivable by non-residents Current transfers	73 044 833	74 851 786	Y ADJU 67 175 789	STED 61 324 806	62 125 822	63 594 809	64 457	67 968 828	67 850 814
Income of non-residents Imports of goods and services Primary income receivable by non-residents Compensation of employees Property income Secondary income receivable by non-residents Current transfers Use of income by non-residents Exports of goods and services	73 044 833 21 767	74 851 786 21 822	67 175 789 20 974	STED 61 324 806 20 299	62 125 822 19 034	63 594 809 19 987	64 457 838 21 498	67 968 828 20 626	67 850 814 21 912
Income of non-residents Imports of goods and services Primary income receivable by non-residents Compensation of employees Property income Secondary income receivable by non-residents Current transfers Use of income by non-residents Exports of goods and services Primary income payable by non-residents	73 044 833 21 767 1 909 72 960	74 851 786 21 822 1 910 78 684	7 ADJU 67 175 789 20 974 1 952 71 644	STED  61 324  806 20 299  1 886  60 802	62 125 822 19 034 1 991 58 853	63 594 809 19 987 1 943 59 125	64 457 838 21 498 1 984 61 977	67 968 828 20 626 2 025 74 538	67 850 814 21 912 1 977 73 623
Income of non-residents Imports of goods and services Primary income receivable by non-residents Compensation of employees Property income Secondary income receivable by non-residents Current transfers Use of income by non-residents Exports of goods and services	73 044 833 21 767 1 909	74 851 786 21 822 1 910	67 175 789 20 974 1 952	STED 61 324 806 20 299 1 886	62 125 822 19 034 1 991	63 594 809 19 987 1 943	64 457 838 21 498 1 984	67 968 828 20 626 2 025	67 850 814 21 912 1 977
Income of non-residents Imports of goods and services Primary income receivable by non-residents Compensation of employees Property income Secondary income receivable by non-residents Current transfers Use of income by non-residents Exports of goods and services Primary income payable by non-residents Compensation of employees	73 044 833 21 767 1 909 72 960 443	74 851 786 21 822 1 910 78 684 410	67 175 789 20 974 1 952 71 644 438	806 20 299 1 886 60 802 428	62 125 822 19 034 1 991 58 853 412	63 594 809 19 987 1 943 59 125 438	64 457 838 21 498 1 984 61 977 425	67 968 828 20 626 2 025 74 538 429	67 850 814 21 912 1 977 73 623 455
Income of non-residents Imports of goods and services Primary income receivable by non-residents Compensation of employees Property income Secondary income receivable by non-residents Current transfers Use of income by non-residents Exports of goods and services Primary income payable by non-residents Compensation of employees Property income Secondary income payable by non-residents	73 044 833 21 767 1 909 72 960 443 11 562	74 851 786 21 822 1 910 78 684 410 11 450	67 175 789 20 974 1 952 71 644 438 10 274	806 20 299 1 886 60 802 428 7 961	62 125 822 19 034 1 991 58 853 412 9 257	63 594 809 19 987 1 943 59 125 438 6 596	64 457 838 21 498 1 984 61 977 425 8 655	67 968 828 20 626 2 025 74 538 429 9 522	67 850 814 21 912 1 977 73 623 455 9 105
Income of non-residents Imports of goods and services Primary income receivable by non-residents Compensation of employees Property income Secondary income receivable by non-residents Current transfers Use of income by non-residents Exports of goods and services Primary income payable by non-residents Compensation of employees Property income Secondary income payable by non-residents Current transfers	73 044 833 21 767 1 909 72 960 443 11 562 1 697	74 851 786 21 822 1 910 78 684 410 11 450 1 678	7 ADJU 67 175 789 20 974 1 952 71 644 438 10 274 1 660	806 20 299 1 886 60 802 428 7 961 1 622	62 125 822 19 034 1 991 58 853 412 9 257 1 554	63 594 809 19 987 1 943 59 125 438 6 596 1 566	64 457 838 21 498 1 984 61 977 425 8 655 1 551	67 968 828 20 626 2 025 74 538 429 9 522 1 545	67 850 814 21 912 1 977 73 623 455 9 105 1 539
Income of non-residents Imports of goods and services Primary income receivable by non-residents Compensation of employees Property income Secondary income receivable by non-residents Current transfers Use of income by non-residents Exports of goods and services Primary income payable by non-residents Compensation of employees Property income Secondary income payable by non-residents Current transfers  Balance on external income account	73 044 833 21 767 1 909 72 960 443 11 562 1 697	74 851 786 21 822 1 910 78 684 410 11 450 1 678	7 ADJU 67 175 789 20 974 1 952 71 644 438 10 274 1 660	806 20 299 1 886 60 802 428 7 961 1 622	62 125 822 19 034 1 991 58 853 412 9 257 1 554	63 594 809 19 987 1 943 59 125 438 6 596 1 566	64 457 838 21 498 1 984 61 977 425 8 655 1 551	67 968 828 20 626 2 025 74 538 429 9 522 1 545	67 850 814 21 912 1 977 73 623 455 9 105 1 539 7 830
Income of non-residents Imports of goods and services Primary income receivable by non-residents Compensation of employees Property income Secondary income receivable by non-residents Current transfers Use of income by non-residents Exports of goods and services Primary income payable by non-residents Compensation of employees Property income Secondary income payable by non-residents Current transfers  Balance on external income account  Capital account Capital transfers receivable by non-residents	73 044 833 21 767 1 909 72 960 443 11 562 1 697 10 892	74 851 786 21 822 1 910 78 684 410 11 450 1 678 <b>7 146</b>	7 ADJU 67 175 789 20 974 1 952 71 644 438 10 274 1 660 6 875	806 20 299 1 886 60 802 428 7 961 1 622 13 502	62 125 822 19 034 1 991 58 853 412 9 257 1 554 13 896	63 594 809 19 987 1 943 59 125 438 6 596 1 566 18 609	64 457 838 21 498 1 984 61 977 425 8 655 1 551 <b>16 167</b>	67 968 828 20 626 2 025 74 538 429 9 522 1 545 <b>5 413</b>	67 850 814 21 912 1 977 73 623 455 9 105 1 539 7 830
Income of non-residents Imports of goods and services Primary income receivable by non-residents Compensation of employees Property income Secondary income receivable by non-residents Current transfers Use of income by non-residents Exports of goods and services Primary income payable by non-residents Compensation of employees Property income Secondary income payable by non-residents Current transfers  Balance on external income account Capital account Capital transfers receivable by non-residents Capital transfers payable by non-residents Balance on external income and capital transfers Acquisitions less disposals of non-produced	73 044  833 21 767  1 909  72 960  443 11 562  1 697  10 892	74 851 786 21 822 1 910 78 684 410 11 450 1 678 7 146 35 - 7 181	7 ADJU 67 175 789 20 974 1 952 71 644 438 10 274 1 660 6 875 238 — 7 113	806 20 299 1 886 60 802 428 7 961 1 622 13 502 36 — 13 538	62 125 822 19 034 1 991 58 853 412 9 257 1 554 13 896 84 —	63 594 809 19 987 1 943 59 125 438 6 596 1 566 18 609 69 —	64 457 838 21 498 1 984 61 977 425 8 655 1 551 <b>16 167</b>	67 968 828 20 626 2 025 74 538 429 9 522 1 545 <b>5 413</b> 71 — <b>5 484</b>	67 850 814 21 912 1 977 73 623 455 9 105 1 539 7 830 86
Income of non-residents Imports of goods and services Primary income receivable by non-residents Compensation of employees Property income Secondary income receivable by non-residents Current transfers Use of income by non-residents Exports of goods and services Primary income payable by non-residents Compensation of employees Property income Secondary income payable by non-residents Current transfers  Balance on external income account Capital account Capital transfers receivable by non-residents Capital transfers payable by non-residents Balance on external income and capital transfers	73 044  833 21 767  1 909  72 960  443 11 562  1 697  10 892  41  —  10 933	74 851 786 21 822 1 910 78 684 410 11 450 1 678 <b>7 146</b> 35	67 175 789 20 974 1 952 71 644 438 10 274 1 660 6 875 238	806 20 299 1 886 60 802 428 7 961 1 622 13 502	62 125 822 19 034 1 991 58 853 412 9 257 1 554 13 896	63 594 809 19 987 1 943 59 125 438 6 596 1 566 18 609	64 457 838 21 498 1 984 61 977 425 8 655 1 551 <b>16 167</b>	67 968 828 20 626 2 025 74 538 429 9 522 1 545 <b>5 413</b>	67 850 814 21 912 1 977 73 623 455 9 105 1 539 7 830 86

<sup>—</sup> nil or rounded to zero (including null cells)



## HOUSEHOLD INCOME ACCOUNT(a), Current prices: Trend

	2008-09				2009-10				2010-11
	Con		Max		Con		Mor		Con
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m								
	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • • • •		• • • • • •	• • • • • • •	• • • • • • • •
Income Primary income receivable									
Gross operating surplus-dwellings owned by									
persons	19 786	20 496	21 116	21 656	22 150	22 612	23 079	23 562	24 053
Gross mixed income	24 355	24 390	24 434	24 520	24 890	25 377	25 941	26 527	27 073
Compensation of employees	150 947	151 302	150 723	150 052	150 183	151 956	155 035	158 401	161 748
Property income receivable(b)(c)  Total primary income receivable	27 527 222 615	26 585 222 772	25 573 221 846	25 302 221 530	26 079 223 302	27 836 227 781	29 760 233 799	31 256 239 736	32 274 245 296
Secondary income receivable	222 010				220 002	22 02	200 . 00	200.00	270200
Social benefits receivable									
Workers' compensation	1 960	2 127	2 203	2 193	2 156	2 143	2 191	2 271	2 359
Social assistance benefits	22 289	22 535	23 464	24 735	25 652	25 664	25 129	24 894	24 796
Non-life insurance claims	5 669	5 922	5 975	5 825	5 602	5 428	5 394	5 429	5 484
Current transfers to non-profit institutions Other current transfers	5 183	5 533	5 864	5 781	5 818	5 722	5 586	5 369	5 206
Non-residents	769	780	784	784	783	784	785	786	786
Other sectors	60	58	59	57	47	39	37	39	38
Total secondary income receivable	35 941	36 961	38 321	39 318	40 008	39 764	39 130	38 787	38 656
Total gross income	258 556	259 733	260 168	260 849	263 310	267 545	272 932	278 524	283 925
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	16 544	14 534	12 405	11 610	12 230	13 587	15 057	16 337	17 407
Consumer debt interest	3 694	2 981	2 300	2 069	2 188	2 351	2 431	2 475	2 504
Property income payable by unincorporated	0.040	4 000	4 000	4 400		4 700	4 000	0.054	0.455
enterprises(d)	2 313	1 993	1 606	1 408	1 486	1 700	1 906	2 051	2 155
Total property income payable	22 552	19 509	16 312	15 087	15 903	17 638	19 394	20 863	22 066
Total primary income payable	22 552	19 509	16 312	15 087	15 903	17 638	19 394	20 863	22 066
Secondary income payable									
Income tax payable	34 664	34 236	33 767	33 241	32 968	32 916	32 985	33 277	33 370
Social contributions for workers' compensation	1 597 5 284	1 591 5 448	1 610 5 578	1 654 5 681	1 710	1 759 5 884	1 791 6 013	1 816	1 838 6 294
Net non-life insurance premiums Other current taxes on income, wealth etc.	926	912	905	912	5 778 924	941	959	6 153 974	983
Other current transfers	320	312	303	912	324	341	333	314	900
Non-residents	771	838	872	886	900	912	923	929	933
Other sectors	416	416	417	425	411	372	337	330	339
Total secondary income payable	43 659	43 441	43 149	42 799	42 691	42 784	43 009	43 480	43 740
Total income payable	66 210	62 950	59 461	57 886	58 594	60 422	62 408	64 344	65 763
Gross disposable income	192 346	196 783	200 707	202 962	204 715	207 123	210 530	214 184	218 089
Final consumption expenditure(e)	166 391	166 646	167 605	169 219	171 072	173 063	175 279	177 956	180 137
Net saving(f)	9 343	13 447	16 271	16 669	16 325	16 453	17 348	18 405	19 587
Consumption of fixed capital	16 616	16 688	16 850	17 087	17 344	17 587	17 792	17 979	18 158

<sup>(</sup>a) Includes non-profit institutions serving households and unincorporated

<sup>(</sup>b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

<sup>(</sup>c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

<sup>(</sup>d) Includes interest payable and rent payable on natural assets.

Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

<sup>(</sup>f) Net saving is derived as a balancing item.



## ${\tt HOUSEHOLD\ INCOME\ ACCOUNT(a),\ Current\ prices:\ \textbf{Seasonally\ Adjusted}}$

	2008-09				2009-10				2010-11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	•				,				
	\$m								
Income	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • • • •		• • • • • •	• • • • • • •	• • • • • • • •
Income Primary income receivable									
Gross operating surplus–dwellings owned by									
persons	19 792	20 501	21 140	21 645	22 130	22 644	23 068	23 517	24 111
Gross mixed income	24 666	24 409	24 283	24 469	25 107	25 068	26 201	26 383	27 161
Compensation of employees	150 711		150 694	149 648	150 336	151 661		159 235	161 331
Property income receivable(b)(c)  Total primary income receivable	27 538 222 707	26 526 223 306	25 568 221 686	25 367 221 130	25 412 222 985	28 328 227 702	29 658 233 544	31 701 240 835	31 948 244 551
Secondary income receivable		220 000	222 000	222 200	222 333	22 02	200 0	2.0000	277001
Social benefits receivable									
Workers' compensation	1 995	2 132	2 206	2 216	2 128	2 138	2 184	2 265	2 376
Social assistance benefits	22 136	31 226	25 942	33 366	25 654	25 547	25 310	24 360	25 210
Non-life insurance claims	5 717	5 937	5 992	5 880	5 530	5 419	5 380	5 414	5 520
Current transfers to non-profit institutions	5 551	5 193	6 173	5 874	5 544	5 495	6 561	4 287	5 690
Other current transfers  Non-residents	781	777	784	785	783	781	787	788	783
Other sectors	52	57	56	765	36	39	38	41	36
Total secondary income receivable	36 232	45 323	41 152	48 193	39 676	39 419	40 259	37 155	39 616
Total gross income	258 939	268 629	262 838	269 322	262 661	267 121	273 803	277 991	284 167
_									
Uses of income									
Primary income payable  Property income payable(c)									
Interest on dwellings	17 603	14 182	11 823	11 624	12 285	13 673	14 791	17 006	16 915
Consumer debt interest	3 973	2 867	2 085	2 077	2 265	2 379	2 382	2 546	2 456
Property income payable by unincorporated									
enterprises(d)	2 492	1 949	1 542	1 389	1 441	1 758	1 918	2 072	2 124
Total property income payable	24 068	18 998	15 450	15 090	15 991	17 810	19 090	21 625	21 495
Total primary income payable	24 068	18 998	15 450	15 090	15 991	17 810	19 090	21 625	21 495
Secondary income payable									
Income tax payable	34 200	35 144	32 324	34 933	31 639	33 244	33 479	32 527	33 875
Social contributions for workers' compensation	1 593	1 589	1 607	1 648	1 719	1 760	1 793	1 818	1 834
Net non-life insurance premiums	5 305	5 449	5 577	5 689	5 770	5 882	6 009	6 152	6 302
Other current taxes on income, wealth etc.	923	910	897	917	930	929	965	981	974
Other current transfers  Non-residents	825	828	875	870	925	892	922	950	914
Other sectors	409	436	376	450	419	376	309	332	356
Total secondary income payable	43 256	44 356	41 657	44 506	41 402	43 083	43 476	42 760	44 255
								64 384	
Total income payable	67 324	63 354	57 107	59 596	57 393	60 893	62 566	04 384	65 750
Gross disposable income		205 275			205 268		211 237		218 417
Final consumption expenditure(e)	166 473		168 342		170 887	173 625	175 070	178 279	179 885
Net saving(f)	8 572	21 600	20 541	22 344	17 016	15 014	18 373	17 344	20 380
Consumption of fixed capital	16 570	16 682	16 849	17 072	17 366	17 589	17 794	17 983	18 151

<sup>(</sup>a) Includes non-profit institutions serving households and unincorporated (c) Interest flows are adjusted for the cost of financial intermediation services

<sup>(</sup>b) Includes investment income of insurance enterprises, superannuation funds (d) Includes interest payable and rent payable on natural assets. and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

indirectly measured. See Explanatory Notes.

<sup>(</sup>e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

<sup>(</sup>f) Net saving is derived as a balancing item.



## GENERAL GOVERNMENT INCOME ACCOUNT, Current prices: Trend

	2008-09				2009–10				2010-11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • • •
ncome									
Primary income receivable	0.005	٥ ٥ ٥	0.040	0.070	0.070	0.000	0.750	0.040	6.046
Gross operating surplus	6 395	6 555	6 646	6 670	6 672	6 690	6 750	6 842	6 942
Taxes on production and imports  Property income receivable	34 194	34 006	34 158	34 432	34 738	35 020	35 507	36 086	36 708
Interest	2 419	2 035	1 593	1 467	1 654	1 817	1 815	1 743	1 700
Dividends	2 419	2 033	1 393	1 407	1 034	1 011	1 013	1 743	1700
Public non-financial corporations	1 442	1 365	1 268	1 223	1 247	1 320	1 297	1 228	1 188
Public financial corporations	510	442	423	501	574	530	368	224	205
Other	458	490	494	465	424	410	421	419	385
Total dividends	2 410	2 297	2 185	2 188	2 245	2 260	2 085	1 871	1 779
rotal dividends	2 410	2 291	2 103	2 100	2 243	2 200	2 000		1113
Rent on natural assets(a)	2 336	2 609	2 427	1 975	1 589	1 561	1 852	2 205	2 473
Total property income receivable	7 165	6 682	6 464	6 922	7 304	6 930	6 039	5 602	5 891
Total primary income receivable	47 753	47 243	47 268	48 025	48 714	48 641	48 313	48 545	49 523
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	34 664	34 236	33 767	33 241	32 968	32 916	32 985	33 277	33 37
Resident corporations	18 345	17 162	15 071	13 297	12 526	13 291	14 948	16 442	17 48
Non-residents	522	490	461	435	419	410	406	404	40:
Total income tax	53 532	51 889	49 300	46 974	45 914	46 618	48 340	50 124	51 25
Other current taxes on income, wealth etc.	926	912	905	912	924	941	959	974	98
Total current taxes	54 458	52 801	50 205	47 886	46 838	47 559	49 299	51 098	52 24.
Other current transfers	508	510	528	537	498	459	439	435	42
Total secondary income receivable	54 966	53 311	50 733	48 423	47 336	48 019	49 739	51 533	52 667
Total gross income	102 719	100 553	98 001	96 448	96 049	96 659	98 045	100 072	102 279
ses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 396	2 499	2 578	2 637	2 693	2 755	2 833	2 919	3 00
Other interest	1 419	1 406	1 443	1 593	1 887	2 234	2 569	2 862	3 07
Total interest	3 815	3 906	4 021	4 230	4 580	4 990	5 401	5 781	6 08
	3 013	3 300	4 021	4 250	4 300	4 330	3 401	3701	0 00.
Rent on natural assets	_	_	_	_	_	_	_	_	_
Total property income payable	3 815	3 906	4 021	4 230	4 580	4 990	5 401	5 781	6 08
Subsidies	4 203	4 268	4 392	4 542	4 523	4 361	4 269	4 333	4 41
Total primary income payable	8 018	8 174	8 412	8 772	9 103	9 351	9 669	10 114	10 49
, , , ,									
Secondary income payable									
Social assistance benefits in cash to residents	22 289	22 535	23 464	24 735	25 652	25 664	25 129	24 894	24 79
Other current transfers									
Non-residents	406	445	458	456	462	471	478	478	47
Other sectors	4 990	5 339	5 653	5 529	5 533	5 401	5 261	5 072	4 97:
Total secondary income payable	27 696	28 325	29 547	30 664	31 596	31 521	30 874	30 443	30 25
Total income payable	35 714	36 498	37 959	39 436	40 699	40 872	40 544	40 557	40 753
Gross disposable income	67 005	64 055	60 042	57 012	55 350	55 787	57 520	59 526	61 23
Final consumption expenditure	54 188	55 156	55 392	55 621	56 488	57 815	59 151	60 308	61 31
Net saving(b)	6 422	2 344	-1 996	-5 279	-7 809	-8 718	-8 412	-7 637	-6 86:
Consumption of fixed capital	6 395	6 555	-1 996 6 646	-5 279 6 670	-7 809 6 672	6 690	6 750	-7 637 6 842	-6 86 6 94
объяштрион от плеи сарнаг	0 393	0 333	0 040	0010	0012	0 090	0 100	0 042	0 94.
Total use of gross income	102 719	400 ==0	98 001	96 448	96 049	96 659	98 045		102 27

nil or rounded to zero (including null cells)

<sup>(</sup>b) Net saving is derived as a balancing item.

<sup>(</sup>a) Includes land rent and royalties on mineral leases and native timber tracts.



## GENERAL GOVERNMENT INCOME ACCOUNT, Current prices: Seasonally Adjusted

	2008-09				2009–10				2010-11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • • •
ncome									
Primary income receivable Gross operating surplus	6 416	6 559	6 650	6 688	6 649	6 687	6 750	6 839	6 950
Taxes on production and imports	34 509	33 605	34 334	34 461	34 765	34 972	35 436	36 132	36 731
Property income receivable	34 309	33 003	34 334	34 401	34 703	34 312	33 430	30 132	30 731
Interest	2 650	1 970	1 485	1 406	1 634	1 989	1 811	1 611	1 787
Dividends	2 000	10.0	2 .00	2 .00	100.	1000		_ 011	1.0.
Public non-financial corporations	1 121	1 562	1 224	1 184	1 197	1 374	1 417	1 046	1 257
Public financial corporations	629	423	441	239	5 347	397	282	361	76
Other	479	468	468	601	248	510	384	459	348
Total dividends	2 229	2 453	2 132	2 024	6 791	2 282	2 082	1 867	1 681
Rent on natural assets(a)	2 355	2 789	2 483	1 841	1 612	1 507	1 721	2 420	2 447
Total property income receivable	7 234	7 213	6 101	5 270	10 036	5 778	5 613	5 898	5 915
Total primary income receivable	48 160	47 377	47 085	46 419	51 450	47 437	47 800	48 868	49 596
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	34 200	35 144	32 324	34 933	31 639	33 244	33 479	32 527	33 87
Resident corporations	18 722	17 181	15 179	12 992	12 290	13 521	14 193	17 827	16 73
Non-residents	528	488	452	445	414	403	418	397	40
Total income tax	53 451	52 813	47 955	48 371	44 343	47 168	48 090	50 752	51 01
Other current taxes on income, wealth etc.	923	910	897	917	930	929	965	981	97
Total current taxes	54 373	53 723	48 852	49 287	45 273	48 097	49 055	51 733	51 99
Other current transfers	449	533	503	577	491	448	410	486	394
Total secondary income receivable	54 822	54 256	49 355	49 864	45 764	48 546	49 464	52 220	52 383
Total gross income	102 981	101 632	96 440	96 284	97 214	95 983	97 264	101 088	101 979
ses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 414	2 500	2 576	2 642	2 688	2 754	2 831	2 919	3 012
Other interest	1 467	1 425	1 421	1 557	1 875	2 296	2 541	2 852	3 162
Total interest	3 881	3 925	3 997	4 199	4 563	5 050	5 372	5 771	6 174
Rent on natural assets	_	_	_	_	_	_	_	_	_
Total property income payable	3 881	3 925	3 997	4 199	4 563	5 050	5 372	5 77 <b>1</b>	6 174
Subsidies	4 351	4 258	4 088	4 847	4 554	4 273	4 107	4 518	4 35:
Total primary income payable	8 232	8 184	8 085	9 046	9 116	9 323	9 479	10 289	10 52
Secondary income payable									
Social assistance benefits in cash to residents	22 136	31 226	25 942	33 366	25 654	25 547	25 310	24 360	25 210
Other current transfers									
Non-residents	439	442	455	455	462	466	482	485	46:
Other sectors	5 359	4 992	5 986	5 608	5 258	5 164	6 287	3 879	5 54:
Total secondary income payable	27 934	36 660	32 383	39 429	31 375	31 177	32 079	28 724	31 21
Total income payable	36 165	44 844	40 468	48 475	40 491	40 500	41 558	39 013	41 73
Gross disposable income	66 816	56 789	55 972	47 809	56 723	55 483	55 706	62 075	60 24
•									
Final consumption expenditure	54 747	55 365	55 164	55 546	56 297	57 985	59 174	60 412	61 20:
Net saving(b)  Consumption of fixed conital	5 653	-5 136	-5 842	-14 426	-6 223	-9 189	-10 218	-5 176	-7 91:
Consumption of fixed capital	6 416	6 559	6 650	6 688	6 649	6 687	6 750	6 839	6 950
·									

nil or rounded to zero (including null cells)

<sup>(</sup>b) Net saving is derived as a balancing item.

<sup>(</sup>a) Includes land rent and royalties on mineral leases and native timber tracts.

	2008-09	)			2009–10	)			2010-11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • •	-	TREND	• • • • • • •	• • • • • •	• • • • •	• • • • • • •	• • • • • • • •
Taxes on income									
Individuals									
Net tax instalments	29 150	28 865	28 599	28 446	28 465	28 563	28 523	28 421	28 087
Fringe benefit taxes	947	909	876	863	869	887	884	860	830
Other	4 568 34 664	4 462 34 236	4 291 33 767	3 932 33 241	3 634 32 968	3 466 32 916	3 580 32 985	4 001 33 277	4 353 33 370
Total individuals	34 664	34 230	33 / 6/	33 241	32 908	32 910	32 983	33 211	33 370
Resident corporations	18 345	17 162	15 071	13 297	12 526	13 291	14 948	16 442	17 485
Non-residents	522	490	461	435	419	410	406	404	402
Total taxes on income	53 532	51 889	49 300	46 974	45 914	46 618	48 340	50 124	51 258
Payroll taxes	4 883	4 873	4 820	4 761	4 729	4 746	4 825	4 930	5 033
Land taxes	1 302	1 390	1 409	1 399	1 410	1 414	1 420	1 432	1 452
Municipal and metropolitan									
improvement rates	2 751	2 799	2 819	2 852	2 914	2 947	2 969	3 015	3 087
Taxes on financial and capital		0.470		0.004	0.040	0.054	0.070		0.050
transactions	2 854	2 473	2 395	2 604	2 949	3 251	3 373	3 395	3 359
Sales taxes	280	272	269	272	284	301	316	323	324
Goods and services tax	10 792	10 552	10 576	10 844	11 176	11 487	11 768	12 030	12 278
Excise taxes Taxes on international trade	5 991 1 586	6 215 1 583	6 418 1 576	6 451 1 554	6 339 1 514	6 156 1 450	6 135 1 394	6 220 1 355	6 367 1 339
Taxes on gambling	1 222	1 246	1 278	1 296	1 284	1 255	1 242	1 249	1 271
Taxes on insurance	1 098	1 135	1 151	1 109	1 065	1 085	1 153	1 223	1 274
Motor vehicle taxes	1 625	1 601	1 601	1 640	1 696	1 732	1 749	1 770	1 797
Other taxes	748	797	717	522	319	171	109	80	59
Total taxes	88 664	86 827	84 329	82 280	81 591	82 613	84 786	87 142	88 984
• • • • • • • • • • • • • • • • • • • •	• • • • • •	· · · · · · ·	• • • • • • • • • • • • • • • • • • •	LLY ADJ	·····	• • • • • •	• • • • • •	• • • • • • •	• • • • • • • •
T		31	LASUNA	LLT ADJ	USIED				
Taxes on income Individuals									
Net tax instalments	28 830	29 239	27 757	29 646	27 373	28 914	28 944	27 950	28 266
Fringe benefit taxes	931	920	874	856	860	901	887	872	806
Other	4 440	4 985	3 693	4 430	3 406	3 429	3 648	3 705	4 803
Total individuals	34 200	35 144	32 324	34 933	31 639	33 244	33 479	32 527	33 875
Resident corporations	18 722	17 181	15 179	12 992	12 290	13 521	14 193	17 827	16 738
Non-residents	528	488	452	445	414	403	418	397	403
Total taxes on income	53 451	52 813	47 955	48 371	44 343	47 168	48 090	50 752	51 015
Payroll taxes	4 904	4 879	4 770	4 806	4 734	4 674	4 877	4 913	5 035
Land taxes	1 392	1 392	1 392	1 392	1 418	1 418	1 418	1 418	1 470
Municipal and metropolitan	1001	1001	1001	1 002	1 .10	1 .10	1 .10	1 .10	
improvement rates	2 808	2 808	2 808	2 808	2 959	2 959	2 959	2 959	3 156
Taxes on financial and capital	2 000	2 000	2 000	2 000	2 000	2 000	2 000	2 000	0 100
transactions	2 800	2 474	2 284	2 666	2 938	3 272	3 445	3 380	3 315
Sales taxes	286	262	279	264	286	300	317	329	318
Goods and services tax	10 823	10 429	10 566	10 833	11 272	11 441	11 720	12 148	12 191
Excise taxes	6 160	6 022	6 647	6 410	6 250	6 344	5 886	6 266	6 477
Taxes on international trade	1 577	1 565	1 618	1 534	1 489	1 515	1 349	1 328	1 386
Taxes on gambling	1 221	1 244	1 286	1 279	1 324	1 234	1 220	1 266	1 271
Taxes on insurance	1 086	1 181	1 139	1 097	1 123	974	1 198	1 274	1 214
Motor vehicle taxes	1 632	1 610	1 565	1 649	1 708	1 737	1 745	1 757	1 813
Other taxes	776	817	718	573	236	183	128	41	92
Total taxes	88 916	87 495	83 027	83 681	80 077	83 218	84 354	87 830	88 753

### SELECTED ANALYTICAL SERIES: Trend

NoFam CDP-   No		0000 00			0000 40				0040 44	
The content of the		2008–09			2009–10				2010–11	
Expanditure-GDP(E) (Sm)		Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	•
Expanditure-GDP(E) (Sm)	•••••	• • • • • •		VEI C		• • • • • •	• • • • • •	• • • • • •		• • • • • •
Expenditure-GDP(E) (Sm)   312 593 313 903 310 037   318 316 320 447   322 691 324 374   325 645   10.0000-GDP(P) (Sm)   312 673 313 864   3015 604 316 656   321 783 324 655   320 112	Obering all and an experience of ODD( )		LL	VLLS						
Income GDP(I) (\$m)		212 502	212.062	216 027	219 216	220 447	222 601	22/1 27/1	225 424	
Production-GDP(P) (Sm)										
Non-farm GDP-current prioses (\$m)										
Non-farm GDPcarrent proces (8m)										
Non-farm GDP-current prices (\$m) 10 10 10 10 10 10 10 10 10 10 10 10 10		307 080	307 516	309 081	311 191	313 565	316 092	318 125	319 648	
Non-farm GDP-implicit price deflator(b) (index)   101.1   99.9   98.4   98.0   99.0   10.09   10.28   10.45										
Fam GDP-chain volume(a) (\$m)   5 985   6116   6153   6 067   5 826   5 783   6 063   6 652										
New private business investment.com   New private business investment.com   Samuel New Private business   Samuel New Private   Samuel		5 985	6 116	6 153	6 067	5 826	5 783	6 083	6 652	
New Private business investment-(-)   New Private business investment-chain volume(a) (5m)   S3 404   S1 786   S0 434   S0 033   S0 120   S0 172   S0 075   49 912	Farm GDP-current prices (\$m)	5 964	5 869	5 729	5 710	5 663	5 844	6 381	6 983	
New Private business investment-chain volume(a) (\$m)   53 404   51 786   50 434   50 043   50 120   50 172   50 075   49 912	Farm GDP-implicit price deflator(b) (index)	99.6	96.0	93.1	94.1	97.2	101.1	104.9	105.0	
Same	New private business investment(c)									
Inventories and selfer   Final Private non-farm inventority levels-chain volume(a)   (\$\frac{km}{m}\$)   140 326   139 273   137 954   137 255   137 48   138 439   138 548   138 289										
Inventories and sales	(\$m)	53 404	51 786	50 434	50 043	50 120	50 172	50 075	49 912	
Private non-farm inventory levels—chain volume(a)	New Private business investment–current prices (\$m)	53 493	52 027	50 331	49 351	48 917	48 716	48 487	48 265	
Sm   140 226   139 273   137 954   137 255   137 748   138 439   138 548   138 289   136 140 140   141   1	Inventories and sales									
Private non-farm inventory levels-book values (\$m\$)	Private non-farm inventory levels-chain volume(a)									
Domestic sales (\$S(m)		140 326	139 273	137 954	137 255	137 748	138 439	138 548	138 289	
Total sales (Sm)										
Private non-farm inventories to total sales (quotient)										
Imports of merchandise goods (\$m)   54 716   50 779   47 724   47 026   48 400   49 966   51 343   52 657   1.0     Imports to domestic sales (quotient)   0.383   0.362   0.343   0.335   0.339   0.345   0.351   0.359   0.3     Income related measures										
Imports to domestic sales (quotient)   0.383   0.362   0.343   0.335   0.339   0.345   0.351   0.359   0.351     Income related measures	the state of the s									
Name										
Wages share of total factor income (%)         53.1         53.4         53.7         53.6         53.4         53.0         52.7         22.5         22.5         22.5         22.0         27.4         27.5         27.3         29.1         28.5         .         28.6         27.0         27.4         27.5         27.3         29.1         28.5         . <t< td=""><td></td><td>0.303</td><td>0.302</td><td>0.545</td><td>0.333</td><td>0.555</td><td>0.545</td><td>0.551</td><td>0.559</td><td></td></t<>		0.303	0.302	0.545	0.333	0.555	0.545	0.551	0.559	
Profits share of total factor income (%) Average compensation per employee (\$) 15 622 15 564 15 4979 15 4970		FO 4	F2 4	F0.7	F2.0	F2.4	F2.0	F0.7	F0.F	
Average compensation per employee (\$)	_									
Non-farm compensation of employees (\$m)   150 400 149 796 149 122   149 256 151 026 154 092 157 440 160 768										
Average non-farm compensation per employee (\$)   15 762   15 703   15 634   15 593   15 683   15 800   16 101   16 326										
Chain volume measures of GDP(a)           Expenditure–GDP(E) (%)         0.2         0.4         0.7         0.7         0.7         0.5         0.3         2.2           Income–GDP(I) (%)         -0.1         0.4         0.7         0.6         0.4         0.7         0.8         0.8         2.6           Production–GDP(P) (%)         -0.2         -0.3         0.2         0.6         1.0         1.0         0.9         0.8         3.6           Farm and non-farm GDP           Non-farm GDP-chain volume(a) (%)         -0.1         0.1         0.5         0.7         0.8         0.8         0.6         0.5         2.7           Non-farm GDP-chain volume(a) (%)         0.5         -1.0         -1.0         0.2         1.9         2.7         2.5         2.2         9.6           Non-farm GDP-current prices (%)         0.6         -1.1         -1.5         -0.4         1.1         1.9         1.8         1.7         6.7           Farm GDP-chain volume(a) (%)         3.1         2.2         0.6         -0.4         -1.1         1.9         1.8         1.7         6.7           Farm GDP-chain volume(a) (%)         -2.6         -1.6         -2.4         -0.3 </td <td></td>										
Chain volume measures of GDP(a)           Expenditure–GDP(E) (%)         0.2         0.4         0.7         0.7         0.7         0.5         0.3         2.2           Income–GDP(I) (%)         -0.1         0.4         0.7         0.6         0.4         0.7         0.8         0.8         2.6           Production–GDP(P) (%)         -0.2         -0.3         0.2         0.6         1.0         1.0         0.9         0.8         3.6           Farm and non-farm GDP           Non-farm GDP-chain volume(a) (%)         -0.1         0.1         0.5         0.7         0.8         0.8         0.6         0.5         2.7           Non-farm GDP-chain volume(a) (%)         0.5         -1.0         -1.0         0.2         1.9         2.7         2.5         2.2         9.6           Non-farm GDP-current prices (%)         0.6         -1.1         -1.5         -0.4         1.1         1.9         1.8         1.7         6.7           Farm GDP-chain volume(a) (%)         3.1         2.2         0.6         -0.4         -1.1         1.9         1.8         1.7         6.7           Farm GDP-chain volume(a) (%)         -2.6         -1.6         -2.4         -0.3 </td <td></td>										
Chain volume measures of GDP(a)           Expenditure–GDP(E) (%)         0.2         0.4         0.7         0.7         0.7         0.5         0.3         2.2           Income–GDP(I) (%)         -0.1         0.4         0.7         0.6         0.4         0.7         0.8         0.8         2.6           Production–GDP(P) (%)         -0.2         -0.3         0.2         0.6         1.0         1.0         0.9         0.8         3.6           Farm and non-farm GDP           Non-farm GDP-chain volume(a) (%)         -0.1         0.1         0.5         0.7         0.8         0.8         0.6         0.5         2.7           Non-farm GDP-chain volume(a) (%)         0.5         -1.0         -1.0         0.2         1.9         2.7         2.5         2.2         9.6           Non-farm GDP-current prices (%)         0.6         -1.1         -1.5         -0.4         1.1         1.9         1.8         1.7         6.7           Farm GDP-chain volume(a) (%)         3.1         2.2         0.6         -0.4         -1.1         1.9         1.8         1.7         6.7           Farm GDP-chain volume(a) (%)         -2.6         -1.6         -2.4         -0.3 </td <td></td> <td>PFR</td> <td>CENTAG</td> <td>F CHAN</td> <td>GES (d)</td> <td></td> <td>• • • • • • •</td> <td>• • • • • • •</td> <td>• • • • • • • • • • • •</td> <td>• • • • • • •</td>		PFR	CENTAG	F CHAN	GES (d)		• • • • • • •	• • • • • • •	• • • • • • • • • • • •	• • • • • • •
Expenditure—GDP(E) (%)		I LIV	CLIVIAG	L CITAN	GLS (u)					
Income—GDP(I) (%)	Chain volume measures of GDP(a)									
Production–GDP(P) (%)         -0.2         -0.3         0.2         0.6         1.0         1.0         0.9         0.8         3.6           Farm and non-farm GDP           Non-farm GDP-chain volume(a) (%)         -0.1         0.1         0.5         0.7         0.8         0.8         0.6         0.5         2.7           Non-farm GDP-current prices (%)         0.5         -1.0         -1.0         0.2         1.9         2.7         2.5         2.2         9.6           Non-farm GDP-implicit price deflator(b) (%)         0.6         -1.1         -1.5         -0.4         1.1         1.9         1.8         1.7         6.7           Farm GDP-chain volume(a) (%)         3.1         2.2         0.6         -1.4         -4.0         -0.7         5.2         9.4         9.6           Farm GDP-current prices (%)         -2.6         -1.6         -2.4         -0.3         -0.8         3.2         9.2         9.4         9.6           Farm GDP-implicit price deflator(b) (%)         -5.5         -3.7         -3.0         1.1         3.3         4.0         3.8         0.1         11.5           New private business investment—chain volume(a)         -1.2         -3.0         -2.6	Expenditure–GDP(E) (%)	0.2	0.4	0.7	0.7	0.7	0.7	0.5	0.3	2.2
Farm and non-farm GDP         Non-farm GDP-chain volume(a) (%)       -0.1       0.1       0.5       0.7       0.8       0.8       0.6       0.5       2.7         Non-farm GDP-current prices (%)       0.5       -1.0       -1.0       0.2       1.9       2.7       2.5       2.2       9.6         Non-farm GDP-implicit price deflator(b) (%)       0.6       -1.1       -1.5       -0.4       1.1       1.9       1.8       1.7       6.7         Farm GDP-chain volume(a) (%)       3.1       2.2       0.6       -1.4       -4.0       -0.7       5.2       9.4       9.6         Farm GDP-current prices (%)       -2.6       -1.6       -2.4       -0.3       -0.8       3.2       9.2       9.4       22.3         Farm GDP-implicit price deflator(b) (%)       -5.5       -3.7       -3.0       1.1       3.3       4.0       3.8       0.1       11.5         New private business investment         New Private business investment-chain volume(a)       -1.2       -3.0       -2.6       -0.8       0.2       0.1       -0.2       -0.3       -0.3         New Private business investment-current prices (%)       -0.5       -2.7       -3.3       -1.9       -0.9 <td></td> <td>-0.1</td> <td>0.4</td> <td>0.7</td> <td>0.6</td> <td>0.4</td> <td>0.7</td> <td>0.8</td> <td>0.8</td> <td>2.6</td>		-0.1	0.4	0.7	0.6	0.4	0.7	0.8	0.8	2.6
Non-farm GDP-chain volume(a) (%)	Production–GDP(P) (%)	-0.2	-0.3	0.2	0.6	1.0	1.0	0.9	0.8	3.6
Non-farm GDP-current prices (%)	Farm and non-farm GDP									
Non-farm GDP-implicit price deflator(b) (%)	Non-farm GDP-chain volume(a) (%)	-0.1	0.1	0.5	0.7	0.8	0.8	0.6	0.5	2.7
Farm GDP-chain volume(a) (%)  3.1 2.2 0.6 -1.4 -4.0 -0.7 5.2 9.4 9.6 Farm GDP-current prices (%)  -2.6 -1.6 -2.4 -0.3 -0.8 3.2 9.2 9.4 22.3 Farm GDP-implicit price deflator(b) (%)  -5.5 -3.7 -3.0 1.1 3.3 4.0 3.8 0.1 11.5  New private business investment  New Private business investment—chain volume(a)  (%)  -1.2 -3.0 -2.6 -0.8 0.2 0.1 -0.2 -0.3 -0.3 New Private business investment—current prices (%)  -0.5 -2.7 -3.3 -1.9 -0.9 -0.4 -0.5 -0.5 -2.2   Income related measures  Average compensation per employee (%)  Non-farm compensation of employees (%)  0.1 -0.4 -0.4 -0.4 -0.2 0.5 1.2 1.4 1.4 4.6 Non-farm compensation of employees (%)  0.2 -0.4 -0.4 -0.4 0.1 1.2 2.0 2.2 2.1 7.7					0.2					
Farm GDP-current prices (%)										
Farm GDP-implicit price deflator(b) (%)										
New private business investment         New Private business investment-chain volume(a)         (%)       -1.2       -3.0       -2.6       -0.8       0.2       0.1       -0.2       -0.3       -0.3         New Private business investment-current prices (%)       -0.5       -2.7       -3.3       -1.9       -0.9       -0.4       -0.5       -0.5       -2.2         Income related measures         Average compensation per employee (%)       0.1       -0.4       -0.4       -0.2       0.5       1.2       1.4       1.4       4.6         Non-farm compensation of employees (%)       0.2       -0.4       -0.4       0.1       1.2       2.0       2.2       2.1       7.7	. , ,									
New Private business investment–chain volume(a)  (%)		-5.5	-3.1	-3.0	1.1	3.3	4.0	3.8	0.1	11.5
(%)       -1.2       -3.0       -2.6       -0.8       0.2       0.1       -0.2       -0.3       -0.3         New Private business investment–current prices (%)       -0.5       -2.7       -3.3       -1.9       -0.9       -0.4       -0.5       -0.5       -2.2         Income related measures         Average compensation per employee (%)       0.1       -0.4       -0.4       -0.2       0.5       1.2       1.4       1.4       4.6         Non-farm compensation of employees (%)       0.2       -0.4       -0.4       0.1       1.2       2.0       2.2       2.1       7.7	·									
New Private business investment–current prices (%)       -0.5       -2.7       -3.3       -1.9       -0.9       -0.4       -0.5       -0.5       -2.2         Income related measures         Average compensation per employee (%)         0.1         -0.4         -0.4         -0.2         0.5         1.2         1.4         1.4         1.4         1.4         4.6         Non-farm compensation of employees (%)         0.2         -0.4         -0.4         0.1         1.2         2.0         2.2         2.1         7.7		1.0	2.0	0.6	0.0	0.0	0.1	0.0	0.2	0.2
Income related measures  Average compensation per employee (%)  Non-farm compensation of employees (%)  0.1 -0.4 -0.4 -0.2 0.5 1.2 1.4 1.4 4.6  Non-farm compensation of employees (%)  0.2 -0.4 -0.4 0.1 1.2 2.0 2.2 2.1 7.7										
Average compensation per employee (%)  0.1 -0.4 -0.4 -0.2 0.5 1.2 1.4 1.4 4.6  Non-farm compensation of employees (%)  0.2 -0.4 -0.4 0.1 1.2 2.0 2.2 2.1 7.7	,	-0.5	-2.1	-3.3	-1.9	-0.9	-0.4	-0.3	-0.5	-2.2
Non-farm compensation of employees (%) 0.2 -0.4 -0.4 0.1 1.2 2.0 2.2 2.1 7.7						<b>^</b> =				
Average non-raint compensation per employee (70) 0.1 -0.4 -0.4 -0.5 0.0 1.5 1.4 1.4 4.7										
	, words from famili compensation per employee (70)	0.1	0.4	0.4	-0.5	0.0	1.5	1.4	1.4	7.1

<sup>..</sup> not applicable

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.

<sup>(</sup>b) Reference year for implicit price deflators is 2008–09.

<sup>(</sup>c) For definitions see Glossary.

<sup>(</sup>d) Change on preceding quarter.



## SELECTED ANALYTICAL SERIES, Seasonally adjusted

Sep 09 to Sep 10
Expenditure—GDP(E) (\$m)
Expenditure—GDP(E) (\$m)
Expenditure-GDP(E) (\$m)
Production—GDP(P) (\$m)         314 331         312 337         313 460         315 965         318 520         321 510         325 560         326 546            Farm and non-farm GDP           Non-farm GDP—chain volume(a) (\$m)         305 145         308 018         309 431         310 893         313 437         316 011         319 224         318 606            Non-farm GDP—chain volume(a) (\$m)         101.8         99.9         97.9         97.8         99.2         100.7         103.2         104.3            Farm GDP—chain volume(a) (\$m)         6 116         6 211         5 809         6 411         5 909         5 451         5 883         7 121            Farm GDP—current prices (\$m)         5 926         5 793         5 777         5 726         5 674         5 868         5 999         7 404            Farm GDP—implicit price deflator(b) (index)         96.9         93.3         99.4         89.3         96.0         107.7         102.0         104.0            New private business investment(c)
Non-farm GDP
Non-farm GDP-chain volume(a) (\$m)   305 145 308 018 309 431 310 893 313 437 316 011 319 224 318 606 Non-farm GDP-current prices (\$m)   310 585 307 734 302 880 304 050 310 783 318 276 329 459 332 228 Non-farm GDP-cimplicit price deflator(b) (index)   101.8   99.9   97.9   97.8   99.2   100.7   103.2   104.3   104.3   104.5
Non-farm GDP-current prices (\$m) 310 585 307 734 302 880 304 050 310 783 318 276 329 459 332 228 Non-farm GDP-implicit price deflator(b) (index) 101.8 99.9 97.9 97.8 99.2 100.7 103.2 104.3
Non-farm GDP-implicit price deflator(b) (index)
Farm GDP-chain volume(a) (\$m) 6 116 6 211 5 809 6 411 5 909 5 451 5 883 7 121 Farm GDP-current prices (\$m) 5 926 5 793 5 777 5 726 5 674 5 868 5 999 7 404 Farm GDP-implicit price deflator(b) (index) 96.9 93.3 99.4 89.3 96.0 107.7 102.0 104.0  New private business investment(c) New Private business investment-chain volume(a) (\$m) 53 532 51 727 50 471 48 927 51 490 49 834 49 570 50 538 New Private business investment-current prices (\$m) 53 690 52 179 50 327 48 187 50 189 48 463 47 844 49 000  Inventories and sales Private non-farm inventory levels—chain volume(a) (\$m) 140 223 139 553 137 387 137 095 137 558 138 993 138 882 137 802 Private non-farm inventory levels—book values (\$m) 146 338 143 623 139 521 137 430 135 189 138 188 139 797 140 107 Domestic sales (\$m) 140 607 140 653 138 723 138 971 144 401 145 077 145 656 147 155 Private non-farm inventories to total sales (quotient) 0.703 0.722 0.749 0.745 0.710 0.713 0.676 0.676 Imports of merchandise goods (\$m) 57 123 49 652 46 320 47 636 48 489 49 517 51 814 52 534 Income related measures
Farm GDP-current prices (\$m)
New private business investment(c)   New Private business investment—chain volume(a)   S3 532   S1 727   S0 471   48 927   S1 490   49 834   49 570   S0 538   S1 80   S1 80   S1 80   S1 80   S2 80
New private business investment(c)         Sequence of the private business investment (c)         Sequence of the private business (c)         Sequence of the private b
New Private business investment—chain volume(a) (\$m)         53 532         51 727         50 471         48 927         51 490         49 834         49 570         50 538            New Private business investment—current prices (\$m)         53 690         52 179         50 327         48 187         50 189         48 463         47 844         49 000            Inventories and sales         Private non-farm inventory levels—chain volume(a) (\$m)         140 223         139 553         137 387         137 095         137 558         138 993         138 882         137 802            Private non-farm inventory levels—book values (\$m)         146 338         143 623         139 521         137 430         135 189         138 188         139 797         140 107            Domestic sales (\$m)         142 607         140 653         138 723         138 971         144 401         145 077         145 656         147 155            Total sales (\$m)         208 051         198 868         186 200         184 514         190 338         193 911         206 823         207 366            Private non-farm inventories to total sales (quotient)         0.703         0.722         0.749         0.745         0.710         0.713
New Private business investment–current prices (\$m) 53 690 52 179 50 327 48 187 50 189 48 463 47 844 49 000  Inventories and sales  Private non-farm inventory levels—chain volume(a) (\$m) 140 223 139 553 137 387 137 095 137 558 138 993 138 882 137 802  Private non-farm inventory levels—book values (\$m) 146 338 143 623 139 521 137 430 135 189 138 188 139 797 140 107  Domestic sales (\$m) 142 607 140 653 138 723 138 971 144 401 145 077 145 656 147 155  Total sales (\$m) 208 051 198 868 186 200 184 514 190 338 193 911 206 823 207 366  Private non-farm inventories to total sales (quotient) 0.703 0.722 0.749 0.745 0.710 0.713 0.676 0.676  Imports of merchandise goods (\$m) 57 123 49 652 46 320 47 636 48 489 49 517 51 814 52 534  Income related measures
Inventories and sales   Private non-farm inventory levels—chain volume(a) (\$m)
Inventories and sales
Private non-farm inventory levels—chain volume(a) (\$m)
(\$m)       140 223       139 553       137 387       137 095       137 558       138 993       138 882       137 802
Private non-farm inventory levels—book values (\$m) 146 338 143 623 139 521 137 430 135 189 138 188 139 797 140 107 Domestic sales (\$m) 142 607 140 653 138 723 138 971 144 401 145 077 145 656 147 155 Total sales (\$m) 208 051 198 868 186 200 184 514 190 338 193 911 206 823 207 366 Private non-farm inventories to total sales (quotient) 0.703 0.722 0.749 0.745 0.710 0.713 0.676 0.676 Imports of merchandise goods (\$m) 57 123 49 652 46 320 47 636 48 489 49 517 51 814 52 534 Imports to domestic sales (quotient) 0.401 0.353 0.334 0.334 0.336 0.341 0.356 0.357
Domestic sales (\$m)       142 607       140 653       138 723       138 971       144 401       145 077       145 656       147 155          Total sales (\$m)       208 051       198 868       186 200       184 514       190 338       193 911       206 823       207 366          Private non-farm inventories to total sales (quotient)       0.703       0.722       0.749       0.745       0.710       0.713       0.676       0.676          Imports of merchandise goods (\$m)       57 123       49 652       46 320       47 636       48 489       49 517       51 814       52 534          Imports to domestic sales (quotient)       0.401       0.353       0.334       0.343       0.336       0.341       0.356       0.357     Income related measures
Total sales (\$m) 208 051 198 868 186 200 184 514 190 338 193 911 206 823 207 366 Private non-farm inventories to total sales (quotient) 0.703 0.722 0.749 0.745 0.710 0.713 0.676 0.676 Imports of merchandise goods (\$m) 57 123 49 652 46 320 47 636 48 489 49 517 51 814 52 534 Imports to domestic sales (quotient) 0.401 0.353 0.334 0.334 0.345 0.346 0.341 0.356 0.357
Private non-farm inventories to total sales ( <i>quotient</i> ) 0.703 0.722 0.749 0.745 0.710 0.713 0.676 0.676 Imports of merchandise goods (\$m) 57 123 49 652 46 320 47 636 48 489 49 517 51 814 52 534 Imports to domestic sales ( <i>quotient</i> ) 0.401 0.353 0.334 0.343 0.336 0.341 0.356 0.357 Income related measures
Imports of merchandise goods (\$m)       57 123 49 652 46 320 47 636 48 489 49 517 51 814 52 534         Imports to domestic sales (quotient)       0.401 0.353 0.334 0.334 0.336 0.341 0.356 0.341 0.356         Income related measures
Imports to domestic sales ( <i>quotient</i> ) 0.401 0.353 0.334 0.343 0.336 0.341 0.356 0.357 Income related measures
Income related measures
wages share of total factor income (%) 53.5 53.5 53.7 53.7 53.4 53.1 52.6 52.6
Profits share of total factor income (%) 28.4 28.4 27.3 27.1 27.5 27.8 28.8 28.5 Average compensation per employee (\$) 15 649 15 591 15 433 15 510 15 509 15 662 16 071 16 114
Non-farm compensation of employees (\$m) 150 960 149 744 148 723 149 437 150 698 153 686 158 290 160 328
Average non-farm compensation per employee (\$) 15 810 15 734 15 554 15 651 15 653 15 798 16 231 16 258
PERCENTAGE CHANGES(d)
TENSENTIAL SIMMALS (a)
Chain volume measures of GDP(a)
Expenditure–GDP(E) (%) -1.1 1.7 0.4 0.3 1.2 0.4 0.9 — 2.4
Income–GDP(I) (%) -1.6 1.9 0.2 0.8 -0.1 0.7 1.3 0.3 2.2
Production–GDP(P) (%) -0.2 -0.6 0.4 0.8 0.8 0.9 1.3 0.3 3.3
Farm and non-farm GDP
Non-farm GDP-chain volume(a) (%) -1.2 0.9 0.5 0.5 0.8 0.8 1.0 -0.2 2.5
Non-farm GDP-current prices (%)
Non-farm GDP-implicit price deflator(b) (%) 0.9 -1.8 -2.0 -0.1 1.4 1.6 2.5 1.0 6.6
Farm GDP-chain volume(a) (%) 6.7 1.6 -6.5 10.4 -7.8 -7.8 7.9 21.0 11.1 Farm GDP-current prices (%) -7.0 -2.3 -0.3 -0.9 -0.9 3.4 2.2 23.4 29.3
Farm GDP-implicit price deflator(b) (%) -12.8 -3.8 6.6 -10.2 7.5 12.1 -5.3 2.0 16.4
New private business investment
New Private business investment–chain volume(a)  (%)  -1.5 -3.4 -2.4 -3.1 5.2 -3.2 -0.5 2.0 3.3
New Private business investment–current prices (%)
2.7 2.7
Income volated managemen
Income related measures  Average compensation per employee (%)  0.4 -0.4 -1.0 0.5 - 1.0 2.6 0.3 3.9
Average compensation per employee (%) 0.4 -0.4 -1.0 0.5 - 1.0 2.6 0.3 3.9

nil or rounded to zero (including null cells)

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.

<sup>(</sup>b) Reference year for implicit price deflators is 2008–09.(c) For definitions see Glossary.

<sup>(</sup>d) Change on preceding quarter.



## ${\sf EXPENDITURE\ ON\ GDP,\ Chain\ volume\ measures(a):\ \textbf{Annual}}$

	2001-02	2002-03	2003-04	2004–05	2005–06	2006–07	2007-08	2008-09	2009–10
	\$m								
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •
Final consumption expenditure									
General government National–defence	14 304	15 399	16 055	15 765	16 594	17 958	17 903	18 893	20 128
National-Non-defence	53 164	54 354	56 699	60 972	60 730	65 250	67 803	69 001	66 301
Total national	67 453	69 812	72 815	76 706	77 334	83 224	85 693	87 894	86 429
State and local	109 548	112 424	117 110	119 213	123 409	125 029	129 202	132 974	138 233
Total general government	176 995	182 242	189 933	195 940	200 753	208 246	214 891	220 868	224 662
Households	523 003	540 996	571 220	596 681	613 661	640 240	670 466	672 036	686 024
Total final consumption expenditure	699 438	722 741	760 868	792 537	814 380	848 520	885 529	892 904	910 686
Private gross fixed capital formation Dwellings									
New and used dwellings	34 737	39 946	40 428	39 818	37 660	41 147	41 382	41 160	41 408
Alterations and additions	27 491	31 602	33 349	33 366	32 406	30 247	30 905	29 746	30 983
Total dwellings	62 212	71 530	73 769	73 180	70 061	71 393	72 284	70 906	72 391
Ownership transfer costs  Non-dwelling construction	19 711	20 689	20 549	17 136	17 538	17 384	17 412	14 696	16 272
New building	21 565	27 741	29 937	31 285	35 165	37 843	42 255	40 031	32 517
New engineering construction  Net purchases of second hand assets	14 484 198	18 308 884	19 221 -707	22 249 -1 065	29 204 -881	34 448 -1 481	37 424 -528	46 475 -1 151	46 891 -528
Total non-dwelling construction	36 344	47 019	48 580	52 641	63 619	70 934	79 231	85 355	78 879
Machinery and equipment									
New	41 997	49 216	57 195	65 778	75 824	78 144	93 005	89 916	85 627
Net purchases of second hand assets	-2 640	-2 814	-3 080	-2 855	-3 725	-4 028	-4 105	-4 250	-4 481
Total machinery and equipment	39 346	46 396	54 112	62 927	72 099	74 116	88 896	85 666	81 146
Cultivated biological resources Intellectual property products	3 071	1 827	3 409	3 539	3 581	2 849	2 721	3 104	3 166
Research and development	7 731	8 545	9 525	10 080	11 115	12 597	13 939	13 376	13 712
Mineral and petroleum exploration	1 970	2 153	2 110	2 563	2 899	4 325	5 577	6 034	5 744
Computer software	5 895	6 636 794	7 054	7 487 923	7 890 987	8 672 1 063	10 019 1 143	9 920 1 237	10 811 1 352
Artistic originals  Total intellectual property products	761 16 521	18 369	830 19 727	21 232	987 22 995	26 639	30 674	30 567	1 352 31 620
Total private gross fixed capital formation	172 285	199 893	216 889	229 437	249 592	262 806	291 405	290 295	283 474
Public gross fixed capital formation Public corporations									
Commonwealth	3 386	2 709	3 327	4 099	5 088	2 640	1 156	1 229	1 858
State and local	9 223	10 840	11 599	12 662	14 837	17 570	20 296	21 570	23 675
Total public corporations	12 737	13 481	14 913	16 804	19 996	20 181	21 451	22 798	25 532
General government									
National-defence	3 360	4 140	4 117	4 938	5 159	5 848	6 718	7 268	8 328
National–non-defence Total national	4 511 7 820	5 044 9 179	5 602 9 657	5 857 10 795	6 459 11 592	6 247 12 094	6 941 13 666	7 224 14 492	8 330 16 659
State and local Total general government	20 170 27 461	19 554 28 589	19 978 29 540	21 584 32 319	21 684 33 290	24 206 36 263	25 821 39 486	27 730 42 223	38 150 54 809
Total public gross fixed capital formation	40 131	42 000	44 384	49 052	53 283	56 461	60 939	65 021	80 341
Total gross fixed capital formation	212 361	242 002	261 458	278 520	302 914	319 291	352 445	355 315	363 815
Domestic final demand	910 701	964 226	1 021 842	1 070 618	1 116 981	1 167 532	1 237 975	1 248 219	1 274 501
Changes in inventories									
Private non-farm	-1 122	2 357	3 384	4 263	423	3 725	3 788	233	1 344
Farm	332	-150	220	164	717	608	1 633	148	752
Public authorities	46	-227	-685	-124	582	47	-1 469	-983	266
Total changes in inventories	-779	2 176	3 317	4 389	1 481	4 317	4 337	-602	2 362
Gross national expenditure	910 960					1 174 533			1 276 863
Exports of goods and services	242 787	242 876	245 599	254 300	259 847	266 361	277 124	284 441	299 548
Imports of goods and services Statistical discrepancy (E)	148 954 —	168 812 —	190 146 —	213 470 —	229 127 —	249 951 —	286 329 —	276 819 —	290 643 -2 549
Gross domestic product	1 007 926	1 040 908	1 084 166	1 116 248	1 150 644	1 191 655	1 237 320	1 255 241	1 283 219

nil or rounded to zero (including null cells)

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.



## EXPENDITURE ON GDP, Current prices: Annual

	2001-02	2002–03	2003-04	2004–05	2005–06	2006–07	2007–08	2008-09	2009-10
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National–defence National–Non-defence	11 912 39 358	13 015 41 307	13 498 43 987	13 604 49 690	14 761 51 042	16 613 57 512	16 897 62 461	18 893 69 001	20 035 70 833
Total national	51 270	54 322	57 485	63 294	65 803	74 125	79 358	87 894	90 867
State and local	80 233	85 526	91 674	97 443	105 595	112 757	122 260	132 974	143 069
Total general government	131 503	139 848	149 159	160 737	171 398	186 882	201 617	220 868	233 936
Households Total final consumption expenditure	444 587 576 090	473 780 613 628	505 371 654 530	537 441 698 178	566 234 737 632	608 600 795 482	656 187 857 804	672 036 892 904	697 860 931 797
Private gross fixed capital formation  Dwellings									
New and used dwellings	23 846	28 567	31 459	32 727	32 529	37 284	39 703	41 160	41 878
Alterations and additions	19 174	22 928	26 199	27 423	27 957	27 290	29 501	29 746	31 899
Total dwellings	43 020	51 495	57 658	60 150	60 486	64 574	69 204	70 906	73 778
Ownership transfer costs Non-dwelling construction	11 993	14 006	16 278	14 558	15 972	17 973	19 396	14 696	17 875
New building	14 687	19 406	22 975	26 271	31 238	36 106	42 658	40 031	31 259
New engineering construction	10 509	13 650	14 979	18 213	25 359	32 796	37 092	46 475	46 063
Net purchases of second hand assets	132	610	-526	-854	-750	-1 337	-510	-1 151	-512
Total non-dwelling construction	25 328	33 666	37 428	43 630	55 847	67 565	79 240	85 355	76 810
Machinery and equipment	52 366	58 828	62 438	69 428	78 656	80 355	91 242	89 916	83 238
New Net purchases of second hand assets	-3 371	-3 437	-3 399	-3 045	-3 884	-4 125	-3 971	-4 250	-4 347
Total machinery and equipment	48 995	55 391	59 039	66 383	74 772	76 230	87 271	85 666	78 890
Cultivated biological resources Intellectual property products	3 106	1 908	3 449	3 029	3 352	2 548	2 828	3 104	3 083
Research and development	5 955	6 742	7 646	8 422	9 669	11 217	13 522	13 376	13 776
Mineral and petroleum exploration	1 523	1 728	1 731	2 074	2 503	3 940	5 496	6 034	5 727
Computer software	7 930	8 524	8 575	8 695	8 793	9 247	10 080	9 920	10 200
Artistic originals  Total intellectual property products	612 16 020	648 17 642	701 18 653	778 19 969	870 21 835	980 25 385	1 098 30 195	1 237 30 567	1 400 31 102
Total private gross fixed capital formation	148 462	174 108	192 505	207 719	232 264	254 275	288 135	290 295	281 538
Public gross fixed capital formation Public corporations									
Commonwealth	3 269	2 499	3 018	3 745	4 592	2 445	1 121	1 229	1 770
State and local	7 214	8 441	9 097	10 504	12 856	16 543	19 746	21 570	23 192
Total public corporations	10 482	10 940	12 115	14 250	17 449	18 988	20 867	22 799	24 962
General government									
National defence	3 854	4 450	4 074	4 804	5 027	5 660	6 196	7 268	7 397
National–non-defence Total national	4 049 7 903	4 367 8 817	4 600 8 675	4 826 9 630	5 942 10 969	5 683 11 343	6 734 12 930	7 224 14 492	8 130 15 527
State and local Total general government	14 646 22 549	14 215 23 032	14 916 23 591	16 657 26 287	18 674 29 643	21 117 32 460	24 736 37 666	27 730 42 222	37 394 52 922
Total public gross fixed capital formation	33 031	33 972	35 706	40 537	47 092	51 448	58 533	65 021	77 884
Total gross fixed capital formation	181 493	208 080	228 211	248 256	279 356	305 723	346 668	355 315	359 422
Domestic final demand	757 583	821 708	882 741	946 434	1 016 988	1 101 205	1 204 472	1 248 219	1 291 218
Changes in inventories									
Private non-farm	656	-583	4 988	3 141	-1 009	3 592	6 368	233	-1 623
Farm	156	-430	-114	228	469	297	643	148	1 093
Public authorities  Total changes in inventories	22 834	–111 –1 124	–306 <i>4</i> 568	-64 3 305	348 -192	56 3 945	-891 6 120	-983 -602	263 -267
Gross national expenditure	758 417	820 584	887 309	949 739			1 210 592		1 290 952
·									
Exports of goods and services	155 855	151 616	146 729 168 767	167 101	195 676	214 962	233 061	284 441	254 214
Imports of goods and services Statistical discrepancy (E)	155 247 —	167 936 —	168 767 —	190 392 —	211 030 —	228 473 —	257 913 —	276 819 —	257 989 -2 673
		804 261	865 271			1 091 633			

nil or rounded to zero (including null cells)



## INCOME ON GDP, Current prices: Annual

	2001-02	2002-03	2003-04	2004–05	2005–06	2006–07	2007–08	2008-09	2009–10
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •		• • • • • • •			• • • • • • •		• • • • • • •		• • • • • • •
Compensation of employees									
Wages and salaries	333 289	350 896	373 030	401 614	432 934	477 441	518 839	537 441	548 774
Employers' social contributions(a)	37 849	41 083	45 105	49 463	54 223	59 796	64 726	67 022	68 607
Total compensation of employees	371 138	391 979	418 135	451 077	487 157	537 237	583 565	604 463	617 382
Gross operating surplus									
Private non-financial corporations	117 220	129 940	143 384	156 136	180 245	197 060	216 515	246 979	246 429
Public non-financial corporations	19 657	19 382	21 030	21 578	20 810	16 663	13 177	13 597	14 405
Total non-financial corporations	136 876	149 322	164 413	177 714	201 055	213 723	229 693	260 575	260 834
Financial corporations	27 219	26 134	31 296	36 187	39 799	47 852	60 782	62 911	61 428
Total corporations	164 095	175 456	195 709	213 901	240 854	261 575	290 475	323 486	322 262
General government	17 436	18 130	18 733	20 044	21 422	22 848	24 023	26 314	26 925
Dwellings owned by persons	52 919	54 163	55 861	58 294	60 851	64 123	71 918	83 083	91 363
Total gross operating surplus	234 450	247 750	270 303	292 240	323 127	348 546	386 416	432 883	440 550
Gross mixed income	69 255	71 975	78 427	81 919	84 484	90 584	92 714	98 592	102 543
Total factor income	674 843	711 704	766 865	825 235	894 768	976 367	1 062 695	1 135 938	1 160 474
Taxes less subsidies on production and imports	84 185	92 557	98 406	101 212	106 672	115 266	123 045	119 303	123 807
Statistical discrepancy (I)	_	_	_	_	_	_	_	_	222
Gross domestic product	759 028	804 261	865 271	926 447	1 001 440	1 091 633	1 185 740	1 255 241	1 284 504

nil or rounded to zero (including null cells)

Includes contributions to superannuation made by employers and payments of workers' compensation premiums.



## ${\tt INDUSTRY~GROSS~VALUE~ADDED(a),~Chain~Volume~Measures(b): \textbf{Annual}}$

	2001–02	2002–03	2003–04	2004–05	2005–06	2006–07	2007–08	2008–09	2009–10
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
	• • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •
Agriculture, forestry and fishing	04 402	4E 722	20.207	24 204	24 027	17.060	10.454	22.205	22.000
Agriculture Forestry and fishing	21 103 3 732	15 733 3 719	20 387 4 012	21 294 4 077	21 937 4 138	17 960 4 077	19 454 4 118	23 295 4 426	23 080 4 445
Total	24 635	19 391	24 344	25 321	26 019	22 042	23 573	27 721	27 525
Mining									
Mining	91 979	91 962	89 448	93 668	95 395	103 414	104 702	107 695	114 597
Exploration and mining support services  Total	4 915 96 177	5 223 96 812	4 990 93 985	5 431 98 887	5 568 100 780	6 085 109 323	6 749 111 541	6 767 114 462	6 498 121 095
rotar	30 111	30 012	33 303	30 007	100 700	100 020	111 541	114 402	121 000
Manufacturing									
Food, beverage and tobacco products	22 438	22 734	22 730	22 952	22 743	22 973	22 945	22 228	23 687
Textile, clothing and other manufacturing	7 839	7 716	7 699	6 709	6 153	6 096	6 381	5 720	4 642
Wood and paper products Printing and recorded media	8 384 5 422	8 558 5 796	8 548 6 113	8 612 5 734	8 309 5 484	8 080 5 536	7 768 5 676	7 176 4 683	7 444 4 453
Petroleum, coal, chemical and rubber	3 422	3 190	0 113	5 754	3 404	5 550	3010	4 003	4 455
products	21 212	22 462	21 660	21 682	20 979	20 608	21 113	18 995	19 651
Non-metallic mineral products	4 141	4 496	4 651	4 852	5 424	5 551	5 801	5 764	5 663
Metal products	19 697	20 466	20 557	20 021	20 048	22 024	24 521	23 738	22 990
Machinery and equipment	18 337	19 697	20 878	20 867	21 671	21 659	22 375	21 099	22 339
Total	105 679	110 101	111 359	110 090	109 798	111 869	116 306	109 403	110 869
Electricity, gas, water and waste services									
Electricity	12 214	12 369	12 614	12 754	13 217	13 272	13 629	14 248	14 396
Gas	1 605	1 653	1 685	1 668	1 676	1 775	1 833	1 848	1 904
Water supply and waste services	9 605	9 696	9 405	9 383	9 245	9 335	8 909	9 190	9 624
Total	23 203	23 496	23 562	23 680	24 076	24 316	24 366	25 286	25 924
Construction	55 253	64 193	68 574	71 679	77 526	81 794	87 484	90 087	90 025
Wholesale trade	44 134	46 211	48 378	50 199	51 855	52 935	54 537	55 273	57 280
Retail trade	41 209	43 110	45 395	48 018	48 677	51 276	53 745	53 766	54 804
Accommodation and food services	23 459	24 192	25 113	26 328	27 070	27 498	27 453	26 574	26 025
Transport, postal and warehousing Road transport	14 196	15 202	16 253	17 226	18 081	19 958	21 200	19 754	20 493
Air and space transport	3 293	3 726	3 949	4 365	4 613	5 014	5 177	4 947	4 882
Rail, pipeline and other transport(c)	7 407	7 801	7 943	8 122	8 214	8 198	8 793	8 953	9 002
Transport, postal and storage services	20 729	21 515	21 682	22 901	23 331	24 282	25 506	26 222	26 921
Total	45 444	48 196	49 761	52 671	54 318	57 457	60 608	59 876	61 298
Information modic and talegonemy migations	00 E 44	20.220	24 602	20.457	22 707	25.000	20 107	20 520	20.006
Information media and telecommunications Financial and insurance services	28 541 89 033	30 320 91 071	31 683 97 309	32 457 101 051	33 797 107 141	35 908 118 317	38 127 127 972	38 528 128 151	38 986 131 878
Rental, hiring and real estate services(d)	29 898	32 784	33 147	33 246	34 794	32 991	31 902	33 370	33 894
Professional, scientific and technical services	63 558	63 411	65 919	67 862	69 525	70 017	72 295	75 097	78 053
Administrative and support services	23 306	24 369	26 260	26 534	27 185	28 547	30 232	28 964	29 398
Public administration and safety	51 950	51 523	52 360	54 109	55 345	57 887	58 149	61 437	61 462
Education and training	44 696	45 486	46 101	46 755	47 457	48 309	49 314	50 797	52 136
Health care and social assistance	51 543	53 776	56 056	58 263	61 185	63 698	66 876	70 548	72 788
Arts and recreation services Other services	6 993 18 710	7 276 19 534	7 767 20 322	8 186 19 883	8 359 19 807	8 902 20 214	9 108 20 600	9 798 20 968	9 820 20 746
Ownership of dwellings	71 694	19 534 74 747	77 990	19 883 81 497	19 80 7 84 686	20 214 86 802	20 600 89 404	20 968 91 795	20 746 94 468
Gross value added at basic prices	937 195	900 021	1 006 828	1 036 952	1 009 903	1 108 /45	1 152 964	1 171 901	1 198 476
Taxes less subsidies on products	70 316	74 120	76 672	78 676	80 244	82 482	84 112	83 340	83 079
Statistical discrepancy (P)	_	_	_	_	_	_	_	_	1 664
Gross domestic product	1 007 926	1 040 908	1 084 166	1 116 248	1 150 644	1 191 655	1 237 320	1 255 241	1 283 219

nil or rounded to zero (including null cells)

<sup>(</sup>a) At basic prices.

<sup>(</sup>b) Reference year for chain volume measures is 2008–09.

<sup>(</sup>c) Includes water transport.

<sup>(</sup>d) Excludes ownership of dwellings.



## ${\tt EXPENDITURE~ON~GDP,~Chain~volume~measures(a)-Revisions~to~percentage~changes(b):}$

### Seasonally adjusted

	2008–09				2009-	2009–10			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
•••••	• • • • •	• • • • •	• • • •	• • • • •	• • • • • •		• • • • •	• • • •	
Final consumption expenditure									
General government	-0.2	0.2	0.4	-1.0	-1.7	-0.5	-0.3	-0.2	
Households	-0.7	-0.3	0.1	-0.2	-0.4	0.1	-0.2	-0.2	
Total final consumption expenditure	-0.6	-0.2	0.2	-0.4	-0.8	-0.1	-0.2	-0.1	
Private gross fixed capital formation									
Dwellings	_	0.6	0.2	0.5	-1.0	-0.2	1.6	-0.2	
Ownership transfer costs	2.1	-1.3	0.6	-0.4	1.2	-2.5	0.8	1.3	
Non-dwelling construction	-1.3	-0.4	0.1	-1.3	-0.9	-0.1	0.9	1.4	
Machinery and equipment	-2.0	-1.9	-0.7	0.1	-0.4	1.3	-1.3	-1.4	
Cultivated biological resources	-0.4	0.1	0.2	0.2	-2.7	1.1	-0.9	-2.9	
Intellectual property products	-2.5	-1.7	-1.2	-0.9	_	-1.3	-1.0	-1.2	
Total private gross fixed capital formation	-1.1	-0.9	-0.3	-0.4	-0.6	_	0.2	-0.1	
Public gross fixed capital formation									
Public corporations	-4.5	-5.8	_	-0.3	3.7	2.4	-1.8	-5.0	
General government	6.5	1.3	-5.6	1.1	0.4	-0.4	-1.6	-3.6	
Total public gross fixed capital formation	2.9	-1.5	-3.6	0.4	2.0	0.8	-1.3	-4.0	
Total gross fixed capital formation	-0.3	-0.9	-0.8	-0.1	-0.3	0.2	-0.1	-1.0	
Domestic final demand	-0.5	-0.4	-0.1	-0.3	-0.6	_	-0.2	-0.4	
Gross national expenditure	0.2	-0.5	-0.1	-0.5	-0.9	_	-0.1	-0.2	
Exports of goods and services	0.7	-0.1	-0.3	-0.2	4.1	-0.3	-0.4	0.3	
less Imports of goods and services	-0.2	-0.7	-0.2	0.2	-0.6	0.3	_	0.9	
Gross domestic product	0.1	-0.3	0.3	-0.2	0.3	-0.4	_	-0.1	

nil or rounded to zero (including null cells)

<sup>(</sup>b) Change on preceding quarter.

<sup>(</sup>a) Reference year for chain volume measures is 2008–09.



## ${\tt GROSS\ DOMESTIC\ PRODUCT\ ACCOUNT,\ Current\ prices-Revisions:\ \textbf{Seasonally\ adjusted}}$

	2008-0	9			2009–10	2009–10			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
• • • • • • • • • • • • • • • • • • • •	EXPEN	IDITURI	E ON G	DP	• • • • • • • •	• • • • • •	• • • • • •	• • • • • •	
Final consumption expenditure									
General government	1 747	1 854	970	681	123	227	110	-444	
Households	-2 268	-3 675	-4 037	-4 806	-6 038	-6 131	-7 092	-7 358	
Total final consumption expenditure	-522	-1 820	-3 067	-4 124	-5 915	-5 904	-6 982	-7 800	
Private gross fixed capital formation									
Dwellings	153	294	326	401	243	204	512	519	
Ownership transfer costs	25	-22	_	-5	-87	-165	-154	-99	
Non-dwelling construction	-301	-331	-323	-324	-496	-404	-320	-118	
Machinery and equipment	-353	-855	-1 003	-980	-999	-912	-1 046	-1 194	
Cultivated biological resources	-3	-2	-1	-1	-22	-9	-18	-47	
Intellectual property products	-139	-271	-378	-468	-509	-630	-737	-846	
Total private gross fixed capital formation	-617	-1 188	-1 380	–1 376	-1 871	-1 917	-1 763	− <b>1</b> 786	
Public gross fixed capital formation									
Public corporations	-358	-507	-386	-237	15	117	-92	-426	
General government	450	681	174	259	179	97	-280	-887	
Total public gross fixed capital formation	93	174	-213	22	194	214	-373	-1 313	
Total gross fixed capital formation	-526	-1 014	-1 593	-1 355	-1 677	-1 702	-2 135	-3 098	
Domestic final demand	-1 046	-2 835	-4 661	-5 480	-7 592	-7 606	-9 118	-10 899	
Changes in inventories	1 331	1 438	1 525	1 566	-439	57	-164	1 117	
Gross national expenditure	284	-1 397	-3 136	-3 914	-8 029	-7 549	-9 282	-9 782	
Exports of goods and services	50	99	100	-176	45	78	80	-105	
less Imports of goods and services	-3	-468	-711	-525	-589	-533	-649	-179	
Statistical discrepancy (E)	940	1 309	2 105	2 959	3 842	3 269	4 342	4 848	
Gross domestic product	1 278	478	-220	-606	-3 554	-3 670	-4 209	-4 859	
• • • • • • • • • • • • • • • • • • • •					• • • • • • • •				
	INCC	ME FR	OM GD	Р					
Compensation of employees Gross operating surplus	-147	-1 133	-1 590	-1 667	-1 529	-1 217	-979	-892	
Private non-financial corporations	1 308	1 536	2 061	3 873	3 407	3 118	3 694	3 526	
Public non-financial corporations	-415	-587	-780	-1 112	-1 138	-1 270	-1 330	-1 653	
Financial corporations	1 106	908	926	437	-137	-19	-282	-372	
General government	27	21	-28	-123	-282	-377	-452	-508	
Dwellings owned by persons	-393	-230	-87	-36	-450	-492	-790	-689	
Total gross operating surplus	1 632	1 650	2 092	3 041	1 398	961	841	305	
Gross mixed income	1 002	528	984	952	445	-454	-574	-218	
Total factor income	2 487	1 046	1 487	2 326	316	-710	-713	-804	
Taxes less subsidies on production and imports	-328	-459	-154	-514	-418	-518	-434	-981	
Statistical discrepancy (I)	-881	-107	-1 553	-2 418	-3 450	-2 442	-3 064	-3 073	
Gross domestic product	1 278	478	-220	-606	-3 554	-3 670	-4 209	-4 859	

nil or rounded to zero (including null cells)



## $INDUSTRY\ GROSS\ VALUE\ ADDED(a),\ Chain\ volume\ measures(b) -- Revisions\ to\ percentage$ changes: Seasonally adjusted

		2008-09				2009-	2009–10			
		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
• • • •		• • • • •	• • • • •	• • • • •	• • • • •	• • • • • • •	• • • • •	• • • • •	• • • •	
Α	Agriculture, forestry and fishing	-2.5	5.4	4.4	-2.1	2.6	-9.8	-0.3	5.9	
В	Mining	0.2	-0.3	_	-0.5	2.9	0.9	_	0.9	
С	Manufacturing	0.2	0.2	-0.1	-0.6	1.5	0.4	_	-1.5	
D	Electricity, gas, water and waste services	-1.9	-1.3	0.9	-0.6	0.3	-0.2	-0.1	-0.6	
E	Construction	0.7	_	_	-0.6	-0.4	-0.2	0.3	-0.2	
F	Wholesale trade	0.1	-0.1	0.4	-0.2	0.3	-0.3	-0.1	0.4	
G	Retail trade	-0.8	-0.5	_	0.1	0.2	0.2	_	0.2	
Н	Accommodation and food services	-1.2	-0.9	-0.6	_	1.1	0.4	0.5	0.5	
1	Transport, postal and warehousing	0.1	-0.3	0.1	-0.2	0.7	-0.4	0.1	-0.2	
J	Information media and telecommunications	1.7	0.8	0.3	-0.2	-0.2	0.2	-0.5	0.8	
K	Financial and insurance services	0.3	-0.4	-1.4	0.4	-0.1	-0.2	0.8	-0.2	
L	Rental, hiring and real estate services(c)	0.6	0.5	0.3	-0.2	0.1	-0.2	-0.2	-1.4	
M	Professional, scientific and technical services	0.4	0.6	0.3	0.1	-0.4	-0.2	_	0.9	
N	Administrative and support services	-0.3	_	0.4	-0.1	_	0.6	0.4	0.8	
0	Public administration and safety	-0.5	-0.1	0.2	_	0.1	-0.2	0.3	0.3	
Р	Education and training	0.4	0.2	0.2	0.2	0.1	0.1	0.2	0.2	
Q	Health care and social assistance	_	-0.5	0.5	-0.5	-0.7	0.3	-0.1	-0.7	
R	Arts and recreation services	0.3	-0.1	-0.1	-0.2	1.2	0.1	-0.1	_	
S	Other services	-0.7	-0.5	0.1	0.5	0.8	0.4	0.4	0.4	
	Ownership of dwellings	-0.2	_	_	_	0.1	_	_	0.1	
	Gross value added at basic prices	-0.1	_	0.1	-0.1	0.5	-0.2	0.2	0.1	
	Taxes less subsidies on products	0.3	0.3	0.2	-0.1	-0.4	-0.7	_	0.1	
	Gross domestic product	0.1	-0.3	0.3	-0.2	0.3	-0.4	_	-0.1	

nil or rounded to zero (including null cells)

<sup>(</sup>b) Reference year for chain volume measures is 2008–09.

<sup>(</sup>a) At basic prices.

<sup>(</sup>c) Excludes ownership of dwellings.

### **EXPLANATORY NOTES**

INTRODUCTION

components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <a href="http://www.abs.gov.au">http://www.abs.gov.au</a>.

1 This publication contains estimates of gross domestic product (GDP) and its

CONCEPTS, SOURCES AND METHODS

- 2 Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the System of National Accounts, 2008 (SNA08). Australia's application of these SNA standards is described in Australian System of National Accounts: Concepts, Sources and Methods (cat. no. 5216.0). It is available on the ABS web site <a href="http://www.abs.gov.au">http://www.abs.gov.au</a>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts. The current version of this product reflects the System of National Accounts, 1993 (SNA93) concepts and a number of references to data sources and methods are out of date. A revised Concepts, Sources and Methods product updated to include SNA08 is scheduled for release in 2011.
- **3** While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

ACCURACY OF QUARTERLY ESTIMATES

- 4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.
- **5** The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the

ACCURACY OF QUARTERLY ESTIMATES continued

movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

- **6** The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.
- **7** Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.
- **8** Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.
- **9** Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.
- **10** The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of *Australian National Accounts: Concepts, Sources and Methods* 2000 (car. po. 5216.0)
- Methods, 2000 (cat. no. 5216.0).
- **11** Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:
- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
   Where chain volume estimates have no apparent seasonality in their implicit price
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.
- 12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures unlike their current price counterparts.

REVISIONS

SEASONALLY ADJUSTED AND TREND ESTIMATES

Seasonal Adjustment

Trend Estimates

- **13** Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.
- **14** A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.
- 15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.
- **16** Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.
- **17** For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6406 or by email at <timeseries@abs.gov.au>.

State and territory versus Australian series **18** For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

**19** GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994-95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

GROSS DOMESTIC PRODUCT (GDP) continued

- **20** Prior to 1994-95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.
- **21** As a result of the above methods:
  - There is no statistical discrepancy for annual estimates from 1994-95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
  - For years prior to 1994-95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

**22** GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

**23** GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

- **24** GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.
- **25** In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

- 26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.
- 27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

FINANCIAL INTERMEDIATION SERVICES continued

**28** In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element - i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult Chapter 22 of the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

RELATED PUBLICATIONS

- 29 In addition to the publications already mentioned, others of interest include: annual Australian System of National Accounts (cat. no. 5204.0) annual Australian National Accounts: State Accounts (cat. no. 5220.0) quarterly Australian National Accounts: Financial Accounts (cat. no. 5232.0)
- **30** Current publications and other products released by the ABS are freely available from the ABS website <a href="http://www.abs.gov.au">http://www.abs.gov.au</a>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead. A National Accounts theme page is available on the website, select: Themes Economy National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

### APPENDIX TIME SERIES SPREADSHEETS

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	Electronic table (time series spreadsheet)	Includes table(s) from pdf	Type of data
1.	Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2.	Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3.	Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4.	Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5.	Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6.	Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7.	Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8.	Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9.	Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10.	Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
11.	National Income Account, Current prices	32	Trend, seasonally adjusted and original.
12.	National Capital Account, Current prices	33	Trend, seasonally adjusted and original.
13.	External Account, Current prices	34	Trend, seasonally adjusted and original.
14.	Household Income Account, Current prices	35, 36	Trend, seasonally adjusted and original.
15.	General Government Income Account, Current prices	37, 38	Trend, seasonally adjusted and original.
16.	National General Government Income Account, Current prices		Original.
17.	State and Local General Government Income Account, Current prices		Original.
18.	Taxes, Current prices	39	Trend, seasonally adjusted and original.
19.	Social Assistance Benefits Payments, Current prices		Original.

## APPENDIX TIME SERIES SPREADSHEETS continued

• • •	• • • • • • • • • • • • • • • • • • • •	• • • • • • •	
	Electronic table (time series spreadsheet)	Includes table(s) from pdf	Type of data
20.	Selected Analytical Series	40, 41	Trend, seasonally adjusted and original.
21.	State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
22.	State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
23.	State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
24.	State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
25.	State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
26.	State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27.	State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28.	State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29.	State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30.	Key Aggregates and analytical series, Annual	3	Annual
31.	Income from GDP and Changes in Inventories, Annual	44	Annual
32.	Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
33.	Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
34.	National Income Account, Current prices, Annual		Annual current price data.
35.	National Capital Account, Current prices, Annual		Annual current price data.
36.	External Account, Current prices, Annual		Annual current price data.
37.	Indexes of Industrial Production		Quarterly indexes.
38.	Unit Labour Costs		Trend, seasonally adjusted and original indexes.
39.	Indexes of Industrial Production, Annual		Annual indexes.

#### GLOSSARY

Agricultural income

The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.

Average compensation per employee

Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.

Basic price

The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale.

Chain price indexes

Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.

Chain volume measures

Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the September quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

Changes in inventories held by enterprises and general government

Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.

Compensation of employees

The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).

#### Consumption of fixed capital

The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.

## Contributions to growth in GDP

Calculated as:

$$\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$$

where

A(t) - value of aggregate A in quarter under consideration

A(t-1) - value of aggregate A in previous quarter

GDP(t-1) - value of GDP in previous quarter

Note that the contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year.

### Cultivated Biological Resources

Includes such assets as orchard growth and livestock. The definition of orchard growth is any plant that can produce a marketable quantity of fruit for more than one year in which the grower intends to obtain a future benefit from the sale of the fruits borne. It can include trees, vines, bushes and shrubs. The costs to be capitalised as part of the value of fruit and nut bearing plants are the establishment costs involved in planting the new nursery plant and then maintenance costs associated with making the plant grow. Livestock assets are classified as either fixed assets or inventories. Those livestock which are used in production of other products (e.g. breeding stock, animals for entertainment, sheep for wool and dairy cattle) are fixed assets. Inventories cover all other livestock types and includes those animals raised for meat or other one-off products (e.g. leather).

#### Current prices

Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2007-08 are valued using 2007-08 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.

#### Domestic sales

See Imports to domestic sales ratio.

#### Farm GDP

Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.

## Gross disposable income - households

Gross household income less income tax payable, other current taxes on income, wealth etc., interest on dwellings, consumer debt interest, interest payable by unincorporated enterprises, rent on natural assets, net non-life insurance premiums, social contribution for workers' compensation and other current transfers payable by households.

### Gross domestic product (GDP)

Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Farm GDP is that part of gross domestic product which arises from production in agriculture. It is equivalent to the value added of ANZSIC 06 subdivision 01 'Agriculture' plus taxes less subsidies on products primary to this subdivision. Non-farm GDP arises from production in all other industries.

### GDP per capita

The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication *Australian Demographic Statistics* (cat. no. 3101.0) and ABS projections.

## Gross domestic product per hour worked

The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.

Gross domestic product per hour worked *continued* 

Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

Gross fixed capital formation - general government

Expenditure on new fixed assets plus net expenditure on second-hand fixed assets whether for additions or replacements including defence weapons platforms that have an anticipated ongoing use (greater than one year). Expenditure on new roadworks (or upgrading existing roads) is included but expenditure on road repair and maintenance is classified as government final consumption expenditure.

Gross fixed capital formation - private

Expenditure on fixed assets broken down into dwellings, non-dwelling construction, machinery and equipment, cultivated biological assets, intellectual property products and ownership transfer costs. The machinery and equipment category includes plant, machinery, equipment, vehicles, etc. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Additions to fixed assets are regarded as capital formation. Also included is compensation of employees and other costs paid by private enterprise in connection with own-account capital formation. Expenditure on dwellings, non-dwelling construction, and machinery and equipment is measured as expenditure on new and second-hand assets, less sales of existing assets. Cultivated biological assets includes livestock and orchard growth. Along with Computer software, Mineral and petroleum exploration and Artistic originals, Research and development is now included in the intellectual property products asset type. Ownership transfer costs comprise of stamp duty, real estate agents' fees and sales commissions, conveyancing fees and miscellaneous government charges.

Gross fixed capital formation - public corporations

Expenditure on new fixed assets plus net expenditure on second-hand fixed assets and including both additions and replacements. Also included is compensation of employees and other costs paid by public corporations in connection with capital works undertaken on own account.

Gross mixed income of unincorporated enterprises

The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs).

Gross national income (GNI)

The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).

Gross operating surplus

The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.

Gross value added

The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.

Hours worked

The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.

Household saving ratio

The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.

Implicit price deflator

Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.

Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.

Imports to domestic sales ratio

The numerator - imports - refers to imports of merchandise goods. The denominator - domestic sales - is defined as:

- household final consumption expenditure on goods
- plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment
- plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment.

This ratio is calculated using current price estimates.

Intellectual property products

Includes such assets as computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year.

Labour productivity

See Gross domestic product per hour worked.

Market sector

With the introduction of ANZSIC06, the definition of those industries that constitute the 'market' sector' has also changed. It is now defined to include all industries except for Public administration and safety (O); Education and training (P); and Health care and social assistance (Q). The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less Divisions O, P and Q, less Ownership of dwellings, plus taxes less subsidies on products attributable to the market sector industries.

National saving

Calculated as the sum of the net saving of each of the resident sectors - households (includes unincorporated enterprises and private non-profit institutions serving households), non-financial corporations, financial corporations and general government. Also referred to as net saving.

National saving ratio

The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.

Net domestic product

Calculated as GDP less consumption of fixed capital.

Net lending to non-residents

The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.

Non-farm GDP

Gross domestic product less farm GDP.

Private business investment

Defined as:

non-dwelling construction

#### Private business investment

continued

- plus machinery and equipment
- plus cultivated biological resources
- plus intellectual property products.

Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.

### Private non-farm inventories to total sales ratio

The denominator - total sales - is defined as:

- household final consumption expenditure on goods
- plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment
- plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment
- plus exports of goods.

This ratio is calculated using current price estimates.

#### Purchasers' price

The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.

#### Real gross national income

Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.

#### Real gross domestic income

Calculated by:

- taking the volume measure of gross national expenditure (GNE)
- adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services
- deducting the volume measure of imports of goods and services
- adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP.

In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

## Real net national disposable

Calculated by:

income

- taking real gross domestic income
- deducting real incomes payable to the rest of the world
- adding real incomes receivable from the rest of the world
- deducting the volume measure of consumption of fixed capital.

Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

## Statistical discrepancy (I), (E)

and (P)

Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.

#### Subsidies on products

Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances,

Subsidies on products

continued

such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.

Taxes on products

Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.

Terms of trade

Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.

Total sales

See Private non-farm inventories to total sales ratio.

Wages and salaries

Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.

EXPENDITURE

A N D

PRODUCT

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INTERNET

www.abs.gov.au the ABS website is the best place for data from our publications and information about the ABS.

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