

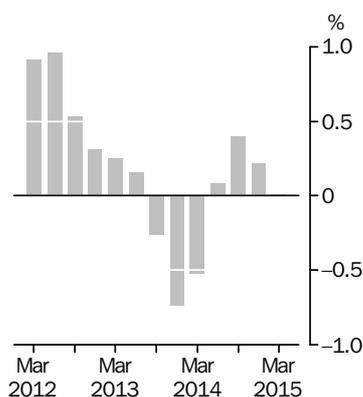
BUSINESS INDICATORS

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) MON 1 JUN 2015

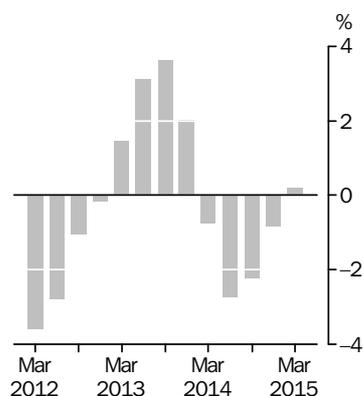
Inventories (volume terms)

Trend estimates



Company gross operating profits

Trend estimates



INQUIRIES

Inquiries about these and related statistics, contact the National Information and Referral Service on 1300 135 070. The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to us.

KEY FIGURES

	Dec Qtr 14 to Mar Qtr 15	Mar Qtr 14 to Mar Qtr 15
	%	%
Sales of goods and services (Chain volume measures)		
Manufacturing		
Trend	-1.7	-4.2
Seasonally Adjusted	-4.1	-5.1
Wholesale trade		
Trend	0.7	2.2
Seasonally Adjusted	1.9	3.3
Inventories (Chain volume measures)		
Trend	0.0	0.7
Seasonally Adjusted	0.4	1.5
Company gross operating profits		
Trend	0.2	-5.5
Seasonally Adjusted	0.2	-7.5
Wages and salaries		
Seasonally Adjusted	-0.1	1.4

KEY POINTS

CHAIN VOLUME ESTIMATES

- The trend estimate for inventories was relatively unchanged in the March quarter 2015. The seasonally adjusted estimate rose 0.4% this quarter.
- The trend estimate for Manufacturing sales of goods and services fell 1.7% this quarter. The seasonally adjusted estimate fell 4.1% this quarter.
- The trend estimate for Wholesale trade sales of goods and services rose 0.7% this quarter. The seasonally adjusted estimate rose 1.9%.

CURRENT PRICE ESTIMATES

- The seasonally adjusted estimate for company gross operating profits rose 0.2% in the March quarter 2015.
- The seasonally adjusted estimate for wages and salaries fell 0.1% in the March quarter 2015.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
June 2015	31 August 2015
September 2015	30 November 2015
December 2015	29 February 2016
March 2016	30 May 2016

COMPARISON BETWEEN COMPANY GROSS OPERATING PROFITS AND GROSS OPERATING SURPLUS

Valuation changes have had an impact on the value of inventories held by Australian businesses this quarter. An inventories valuation adjustment (IVA) is applied in the calculation of the gross operating surplus of private non-financial corporations (GOS) estimate in the Australian National Accounts. The IVA for the March quarter 2015 is -\$988m which is \$406m lower than the December quarter 2014 IVA of -\$582m.

No adjustment is made to the company gross operating profits (CGOP) estimate in this publication and, as a result, users should exercise caution when comparing CGOP and GOS. It should be noted that there are other differences between the two series. In particular, changes are made to GOS when annual benchmarks are applied and slightly different seasonal factors apply to the two series. Given this, while CGOP movements are an appropriate indicator for GOS, the two series will not have equivalent seasonally adjusted movements from quarter to quarter.

ABBREVIATIONS

ABN	Australian Business Number
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
CGOP	company gross operating profits
GOS	gross operating surplus
PAYGW	pay-as-you-go withholding
QBIS	Quarterly Business Indicators Survey
SISCA	Standard Institutional Sector Classification of Australia
TAU	type of activity unit

David Kalisch
Australian Statistician

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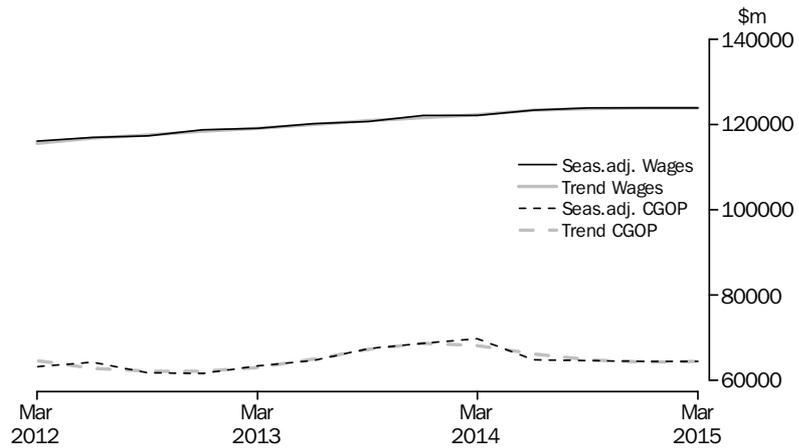
ANALYSIS BY INDUSTRY

FEATURED SERIES

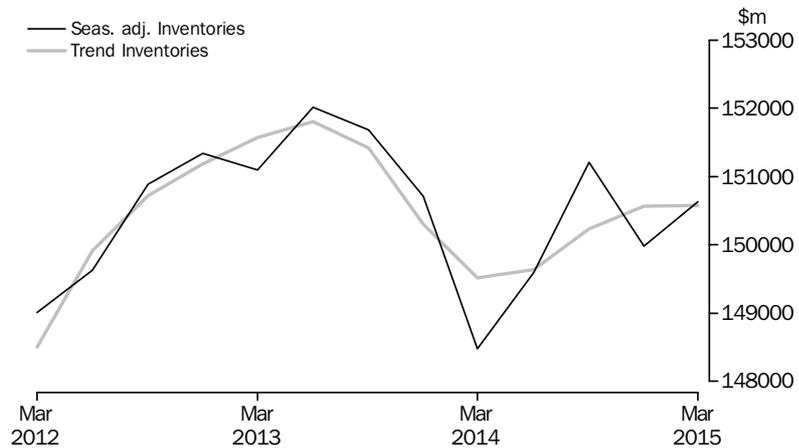
The following graphs and commentary refer to seasonally adjusted and trend estimates for sales of goods and services and inventories in volume terms, and wages and salaries and company gross operating profits in current price terms.

TOTAL ALL INDUSTRIES

In current prices, the trend estimate for company gross operating profits rose 0.2% this quarter. The seasonally adjusted estimate rose 0.2%. In current price terms, the trend estimate for wages and salaries remained relatively unchanged this quarter. The seasonally adjusted estimate fell 0.1%.



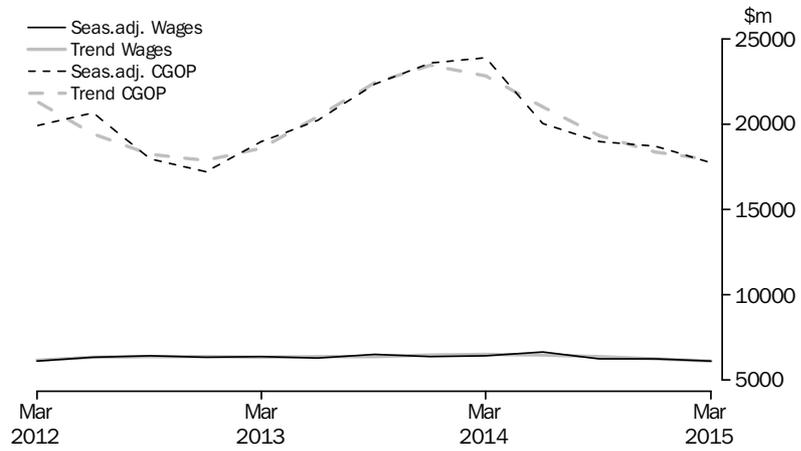
In volume terms, the trend estimate for total inventories remained relatively unchanged this quarter. The seasonally adjusted estimate rose 0.4%.



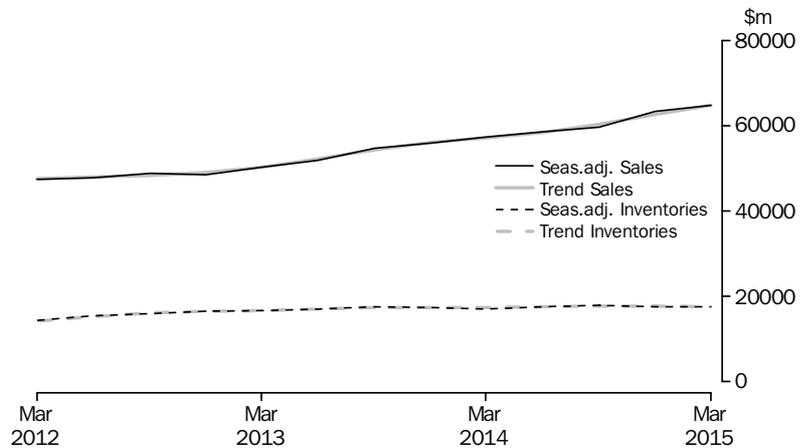
ANALYSIS BY INDUSTRY *continued*

MINING

In current prices, the trend estimate for company gross operating profits fell 2.5% this quarter. The seasonally adjusted estimate fell 5.2%. In current price terms, the trend estimate for wages and salaries fell 2.1% this quarter. The seasonally adjusted estimate fell 2.6%.



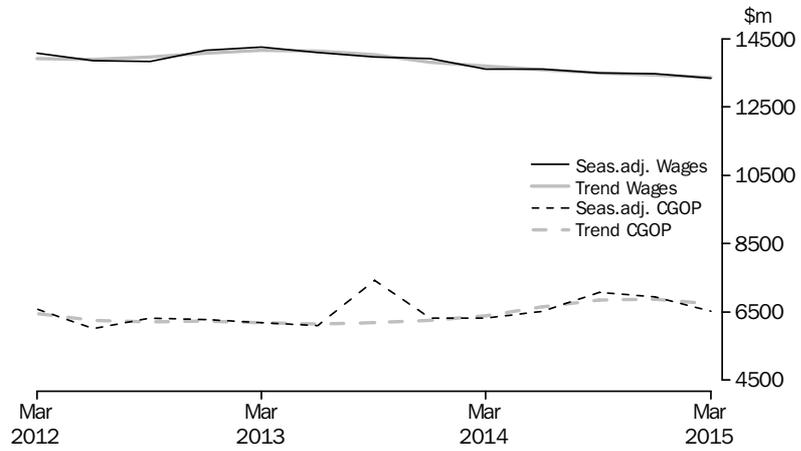
In volume terms, the trend estimate for sales of goods and services rose 3.5% this quarter. The seasonally adjusted estimate rose 2.2%. In volume terms, the trend estimate for inventories fell 0.8% this quarter. The seasonally adjusted estimate fell 0.5%.



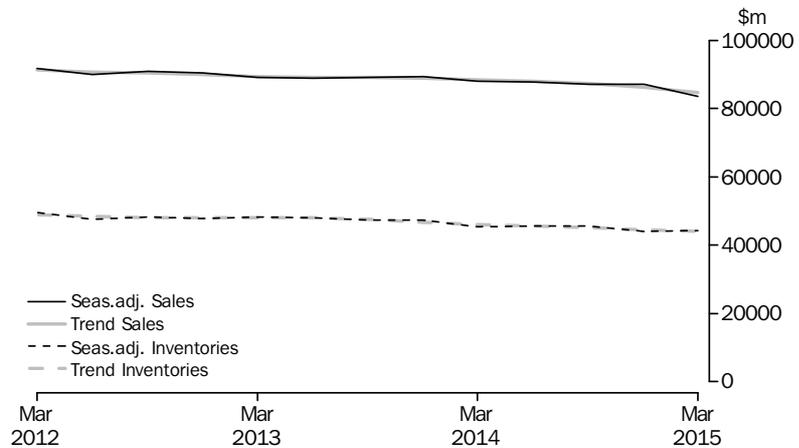
ANALYSIS BY INDUSTRY *continued*

MANUFACTURING

In current prices, the trend estimate for company gross operating profits fell 1.8% this quarter. The seasonally adjusted estimate fell 5.9%. In current price terms, the trend estimate for wages and salaries fell 0.6% this quarter. The seasonally adjusted estimate fell 0.9%.



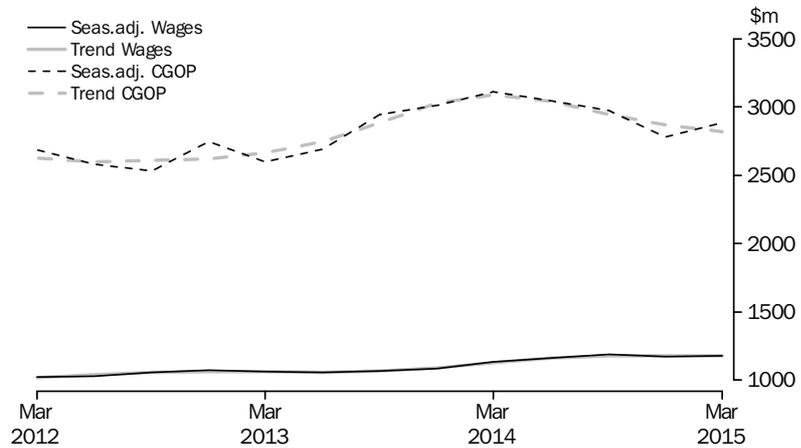
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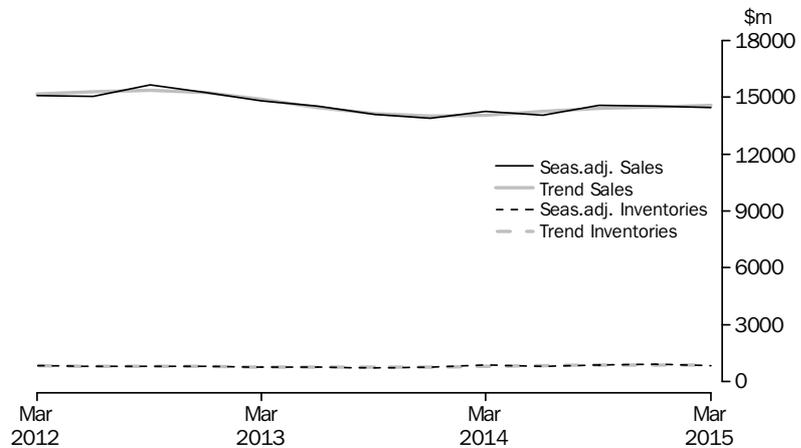
ANALYSIS BY INDUSTRY *continued*

ELECTRICITY, GAS, WATER AND WASTE SERVICES

In current prices, the trend estimate for company gross operating profits fell 1.6% this quarter. The seasonally adjusted estimate rose 3.8%. In current price terms, the trend estimate for wages and salaries fell 0.1% this quarter. The seasonally adjusted estimate rose 0.4%.



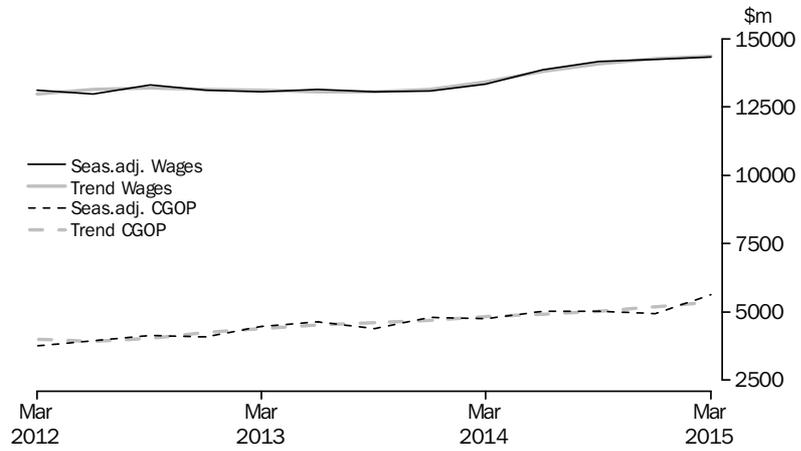
In volume terms, the trend estimate for sales of goods and services rose 0.5% this quarter. The seasonally adjusted estimate fell 0.5%. In volume terms, the trend estimate for inventories rose 0.1% this quarter. The seasonally adjusted estimate fell 10.2%.



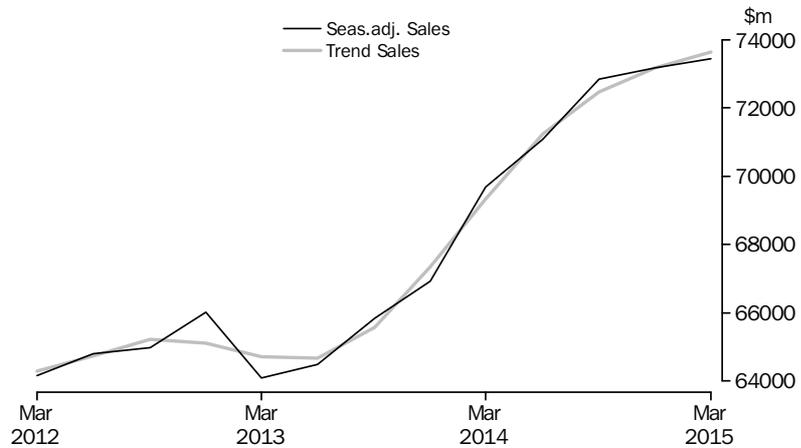
ANALYSIS BY INDUSTRY *continued*

CONSTRUCTION

In current prices, the trend estimate for company gross operating profits rose 3.2% this quarter. The seasonally adjusted estimate rose 14.3%. In current price terms, the trend estimate for wages and salaries rose 0.7% this quarter. The seasonally adjusted estimate rose 0.6%.



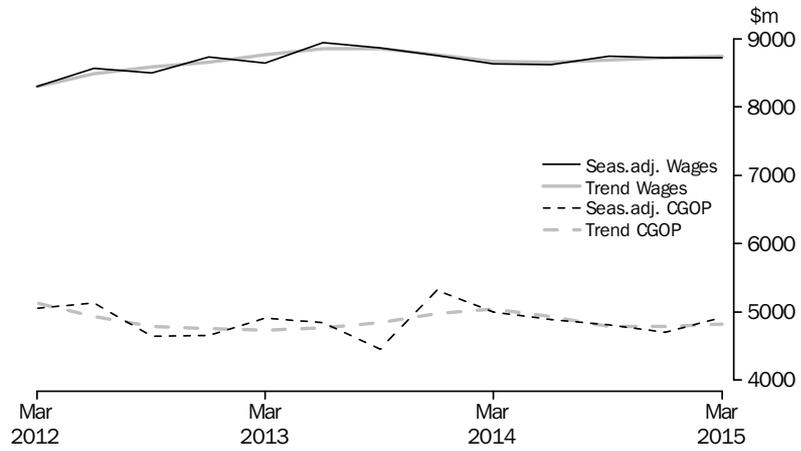
In volume terms, the trend estimate for sales of goods and services rose 0.6% this quarter. The seasonally adjusted estimate rose 0.4%.



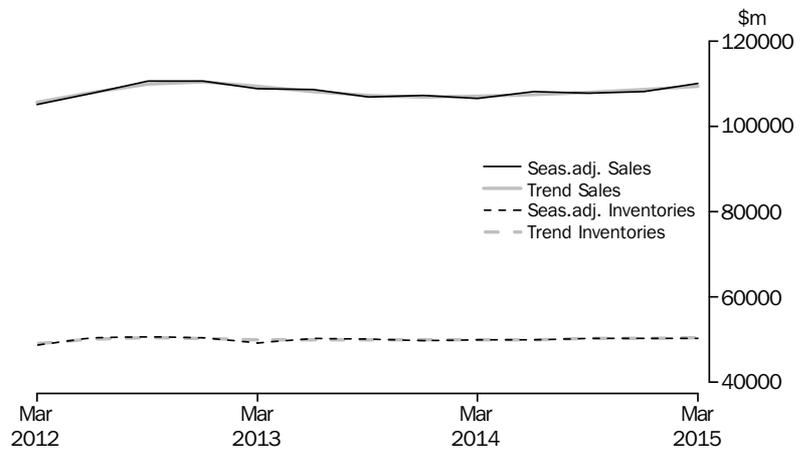
ANALYSIS BY INDUSTRY *continued*

WHOLESALE TRADE

In current prices, the trend estimate for company gross operating profits rose 0.7% this quarter. The seasonally adjusted estimate rose 4.7%. In current price terms, the trend estimate for wages and salaries rose 0.2% this quarter. The seasonally adjusted estimate remained relatively unchanged.



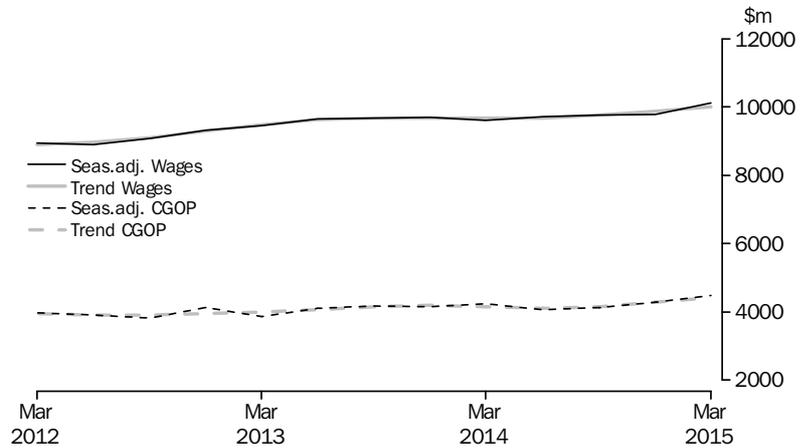
In volume terms, the trend estimate for sales of goods and services rose 0.7% this quarter. The seasonally adjusted estimate rose 1.9%. In volume terms, the trend estimate for inventories rose 0.2% this quarter. The seasonally adjusted estimate remained relatively unchanged.



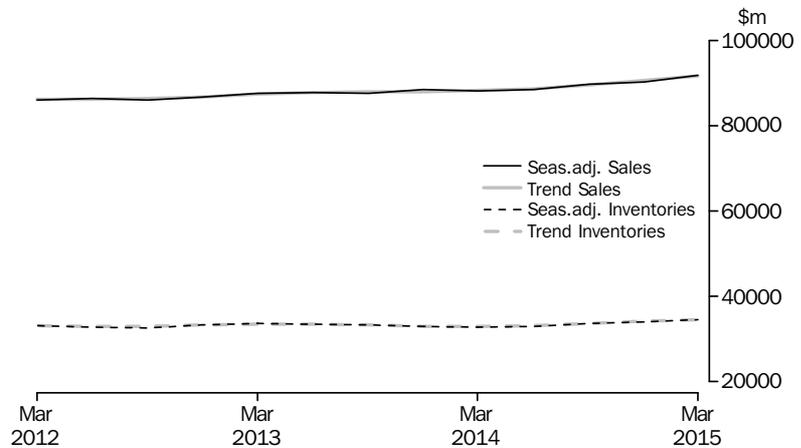
ANALYSIS BY INDUSTRY *continued*

RETAIL TRADE

In current prices, the trend estimate for company gross operating profits rose 3.3% this quarter. The seasonally adjusted estimate rose 4.6%. In current price terms, the trend estimate for wages and salaries rose 1.4% this quarter. The seasonally adjusted estimate rose 3.5%.



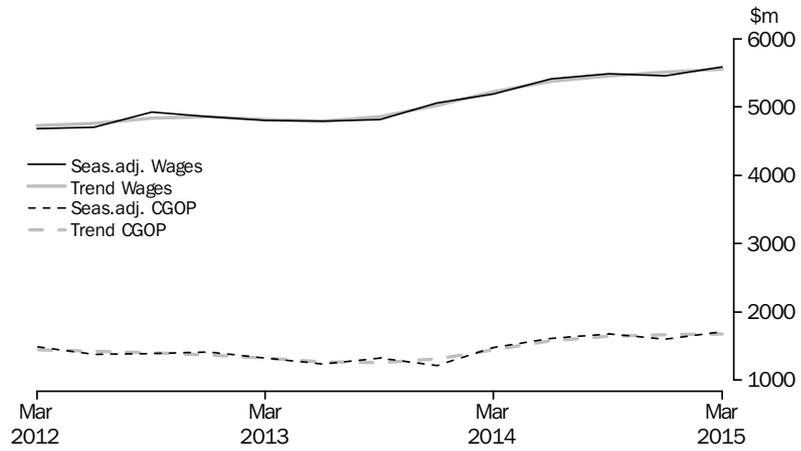
In volume terms, the trend estimate for sales of goods and services rose 1.2% this quarter. The seasonally adjusted estimate rose 1.9%. In volume terms, the trend estimate for inventories rose 1.4% this quarter. The seasonally adjusted estimate rose 1.7%.



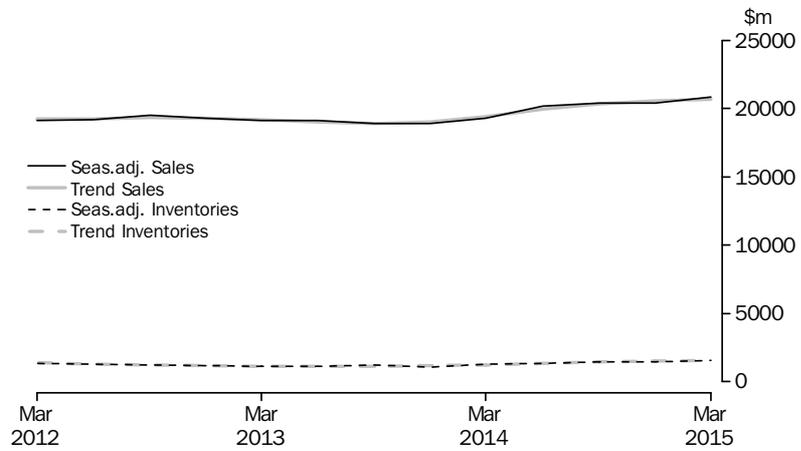
ANALYSIS BY INDUSTRY *continued*

ACCOMMODATION AND FOOD SERVICES

In current prices, the trend estimate for company gross operating profits rose 0.6% this quarter. The seasonally adjusted estimate rose 6.5%. In current price terms, the trend estimate for wages and salaries rose 0.8% this quarter. The seasonally adjusted estimate rose 2.4%.



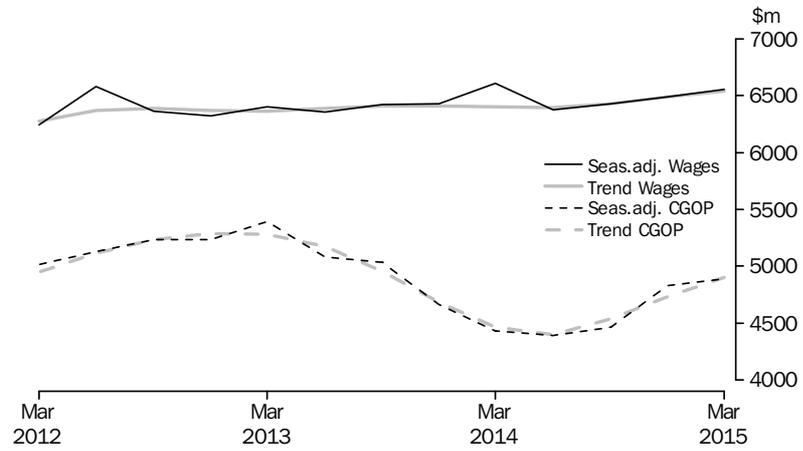
In volume terms, the trend estimate for sales of goods and services rose 0.7% this quarter. The seasonally adjusted estimate rose 2.1%. In volume terms, the trend estimate for inventories rose 3.6% this quarter. The seasonally adjusted estimate rose 5.9%.



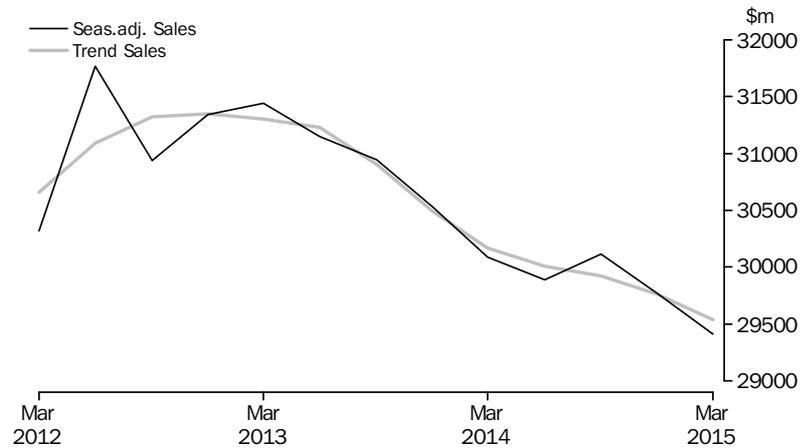
ANALYSIS BY INDUSTRY *continued*

TRANSPORT, POSTAL AND WAREHOUSING

In current prices, the trend estimate for company gross operating profits rose 3.7% this quarter. The seasonally adjusted estimate rose 1.2%. In current price terms, the trend estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate rose 1.0%.



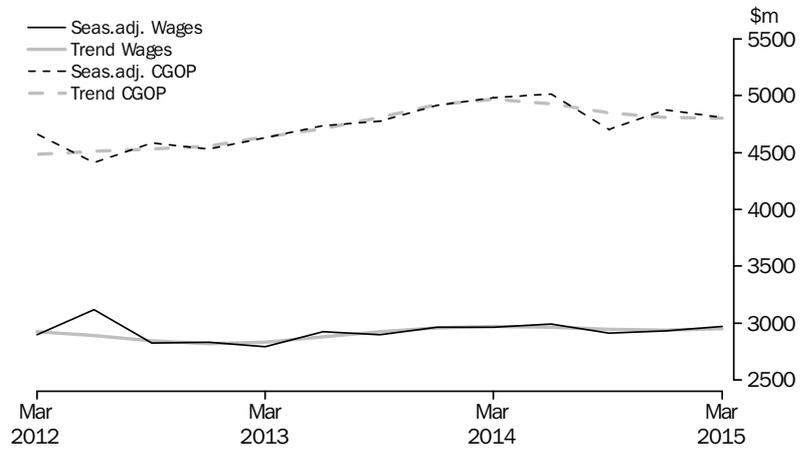
In volume terms, the trend estimate for sales of goods and services fell 0.8% this quarter. The seasonally adjusted estimate fell 1.2%.



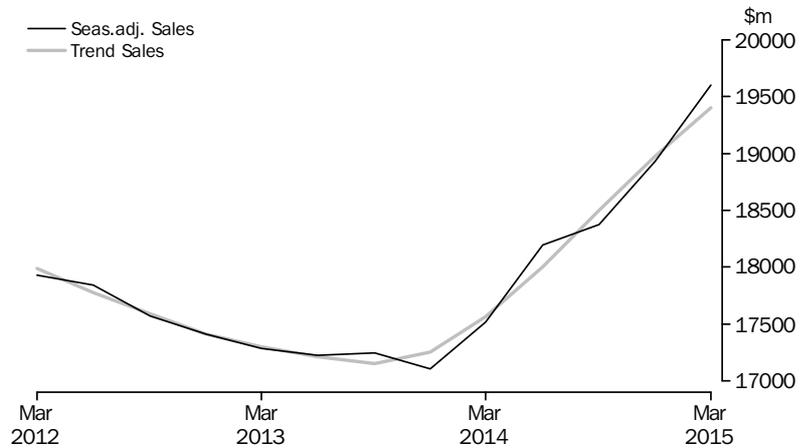
ANALYSIS BY INDUSTRY *continued*

INFORMATION MEDIA AND TELECOMMUNICATIONS

In current prices, the trend estimate for company gross operating profits fell 0.1% this quarter. The seasonally adjusted estimate fell 1.4%. In current price terms, the trend estimate for wages and salaries rose 0.4% this quarter. The seasonally adjusted estimate rose 1.5%.



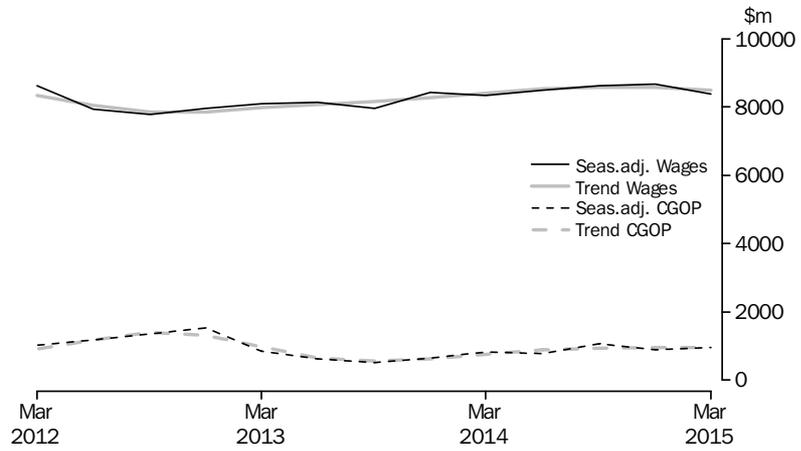
In volume terms, the trend estimate for sales of goods and services rose 2.2% this quarter. The seasonally adjusted estimate rose 3.5%.



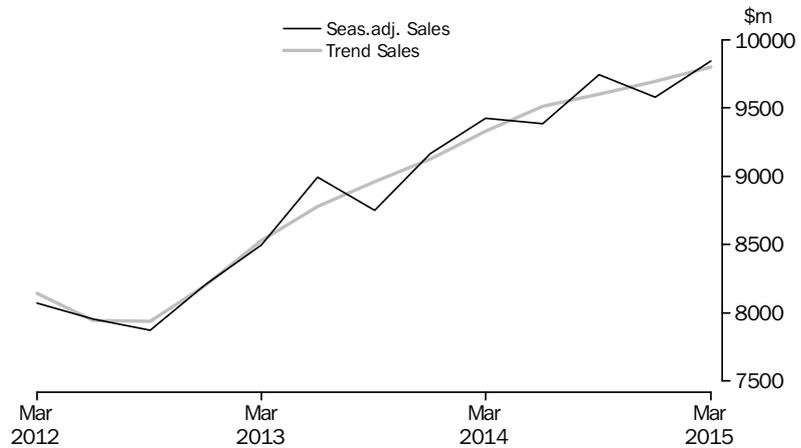
ANALYSIS BY INDUSTRY *continued*

FINANCIAL AND INSURANCE SERVICES

In current prices, the trend estimate for company gross operating profits rose 0.9% this quarter. The seasonally adjusted estimate rose 8.9%. In current price terms, the trend estimate for wages and salaries fell 1.0% this quarter. The seasonally adjusted estimate fell 3.5%.



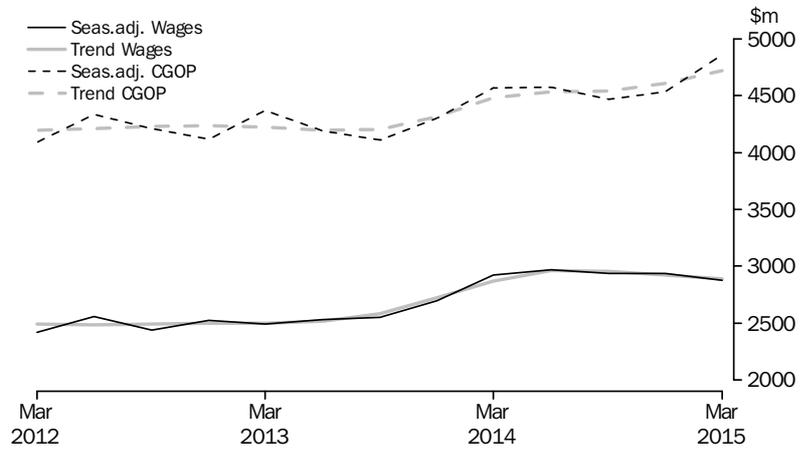
In volume terms, the trend estimate for sales of goods and services rose 1.1% this quarter. The seasonally adjusted estimate rose 2.8%.



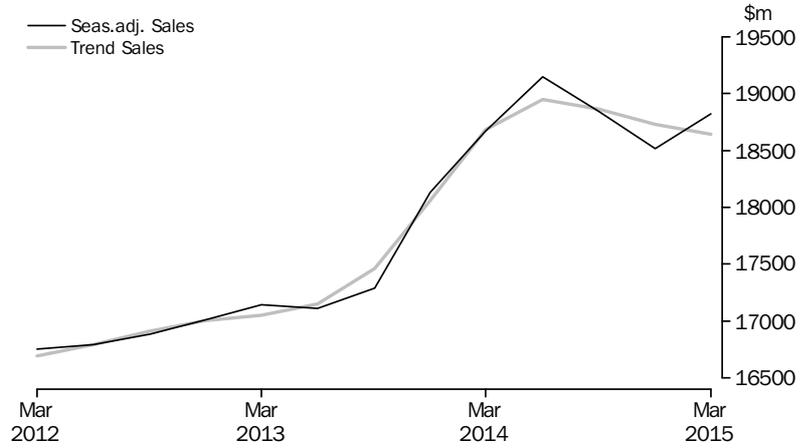
ANALYSIS BY INDUSTRY *continued*

RENTAL, HIRING AND REAL ESTATE SERVICES

In current prices, the trend estimate for company gross operating profits rose 2.5% this quarter. The seasonally adjusted estimate rose 7.0%. In current price terms, the trend estimate for wages and salaries fell 1.1% this quarter. The seasonally adjusted estimate fell 2.2%.



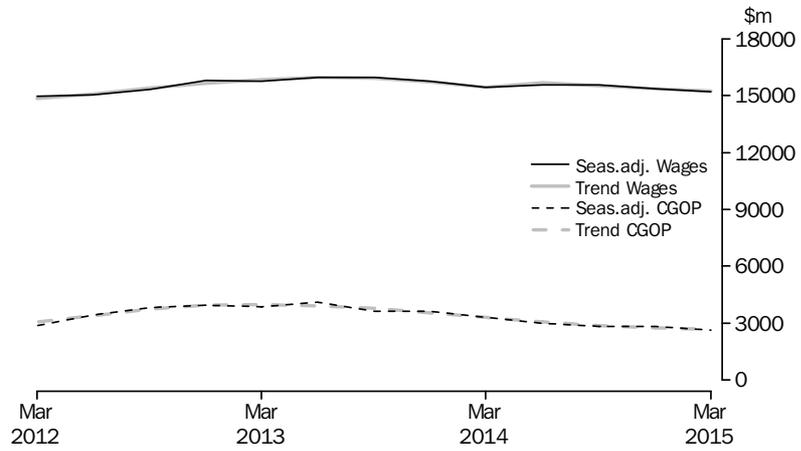
In volume terms, the trend estimate for sales of goods and services fell 0.5% this quarter. The seasonally adjusted estimate rose 1.6%.



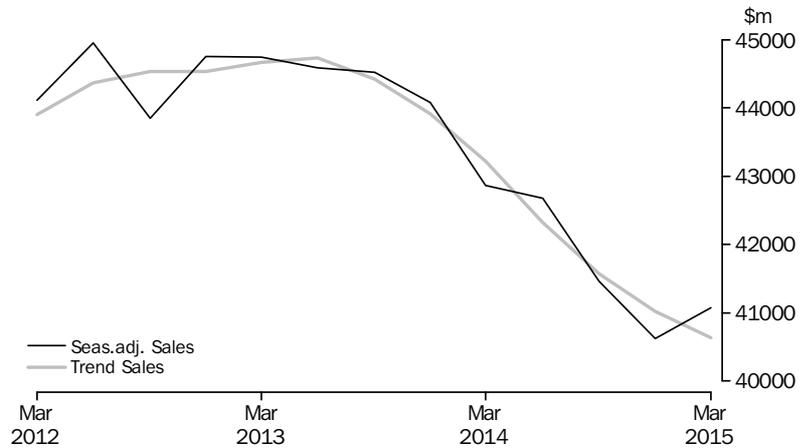
ANALYSIS BY INDUSTRY *continued*

**PROFESSIONAL,
SCIENTIFIC AND
TECHNICAL SERVICES**

In current prices, the trend estimate for company gross operating profits fell 3.3% this quarter. The seasonally adjusted estimate fell 6.9%. In current price terms, the trend estimate for wages and salaries fell 0.8% this quarter. The seasonally adjusted estimate fell 1.0%.



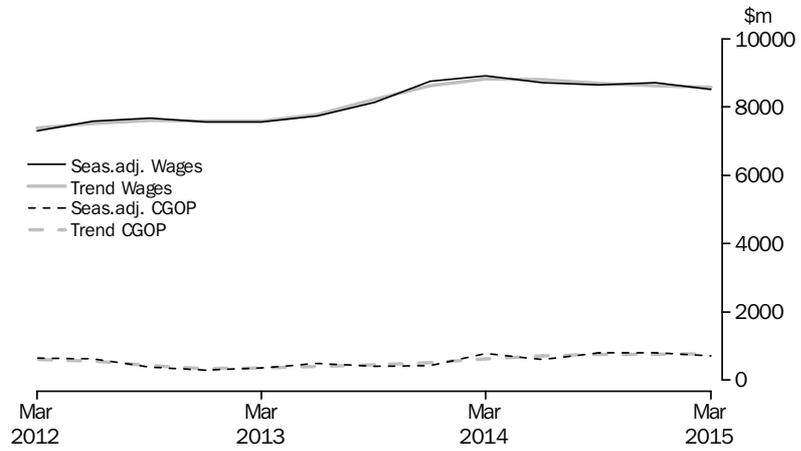
In volume terms, the trend estimate for sales of goods and services fell 0.9% this quarter. The seasonally adjusted estimate rose 1.1%.



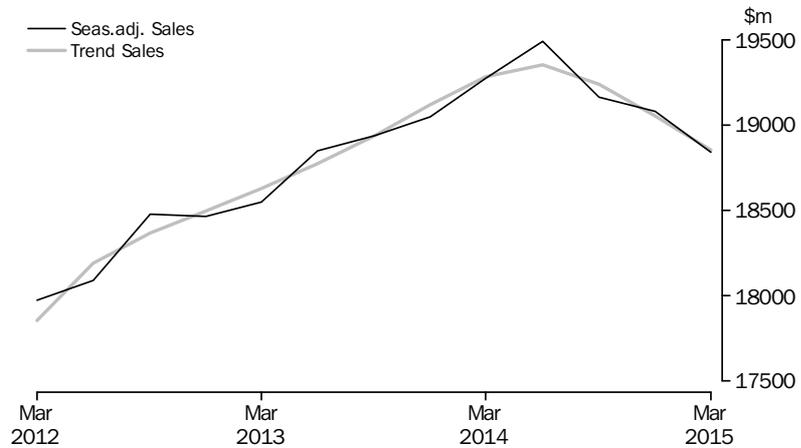
ANALYSIS BY INDUSTRY *continued*

ADMINISTRATIVE AND SUPPORT SERVICES

In current prices, the trend estimate for company gross operating profits rose 1.6% this quarter. The seasonally adjusted estimate fell 8.7%. In current price terms, the trend estimate for wages and salaries fell 0.6% this quarter. The seasonally adjusted estimate fell 2.2%.



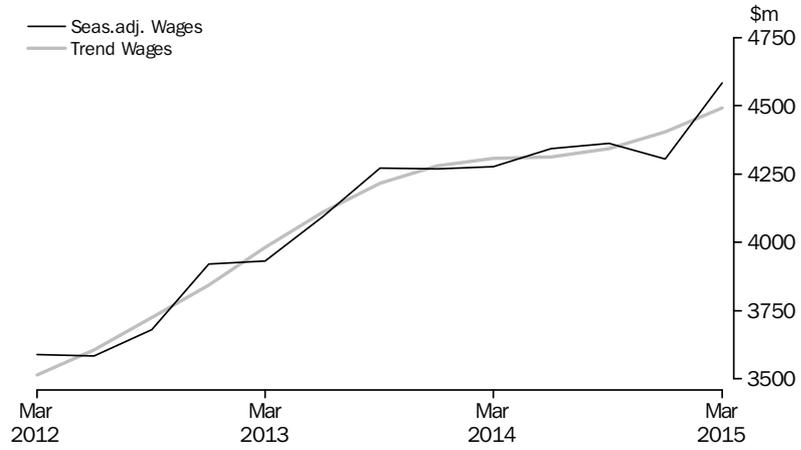
In volume terms, the trend estimate for sales of goods and services fell 1.0% this quarter. The seasonally adjusted estimate fell 1.2%.



ANALYSIS BY INDUSTRY *continued*

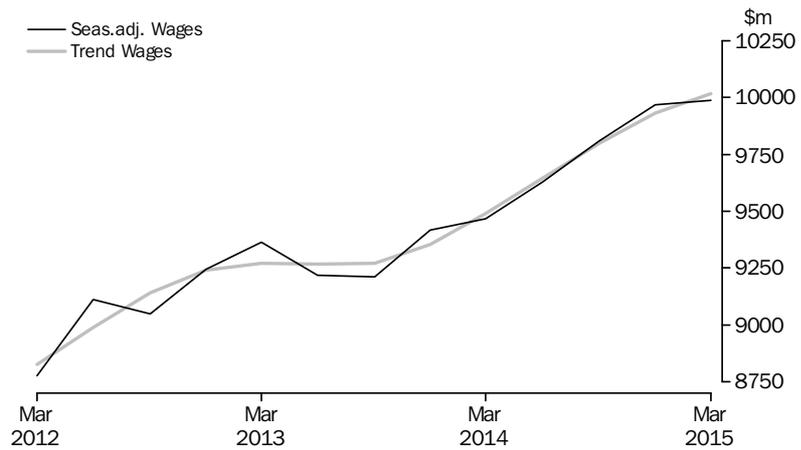
EDUCATION AND TRAINING

In current price terms, the trend estimate for wages and salaries rose 2.0% this quarter. The seasonally adjusted estimate rose 6.5%.



HEALTH CARE AND SOCIAL ASSISTANCE

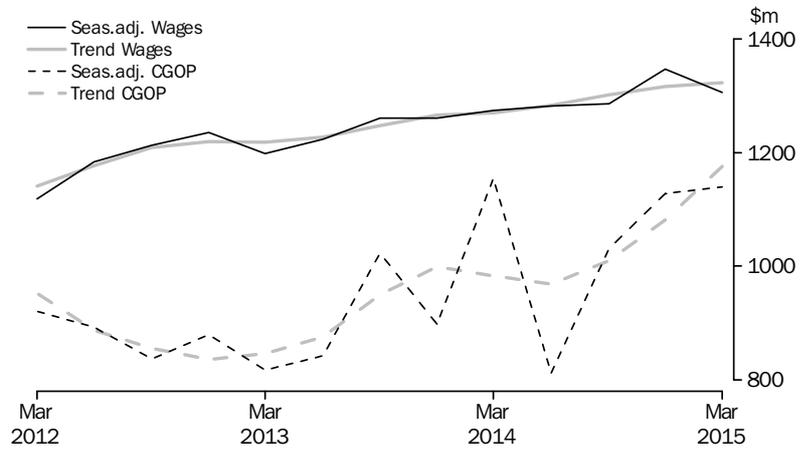
In current price terms, the trend estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate rose 0.2%.



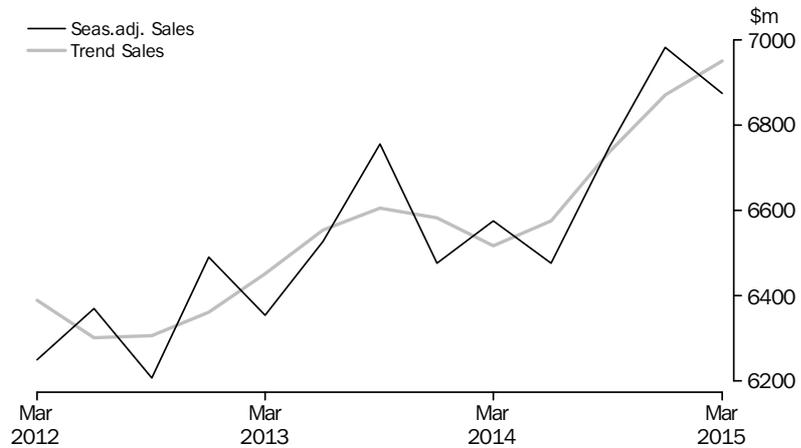
ANALYSIS BY INDUSTRY *continued*

ARTS AND RECREATION SERVICES

In current prices, the trend estimate for company gross operating profits rose 8.7% this quarter. The seasonally adjusted estimate rose 1.0%. In current price terms, the trend estimate for wages and salaries rose 0.5% this quarter. The seasonally adjusted estimate fell 3.1%.



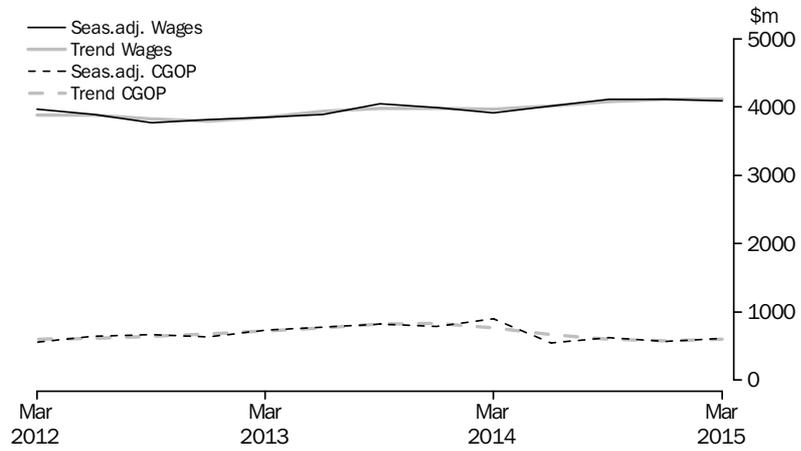
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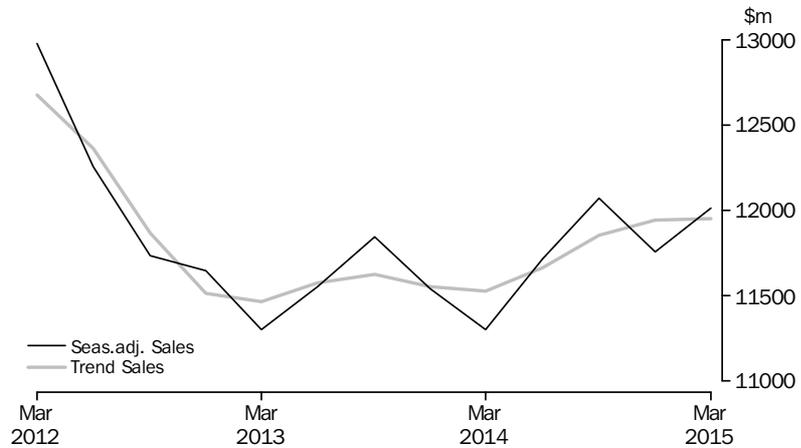
ANALYSIS BY INDUSTRY *continued*

OTHER SERVICES

In current prices, the trend estimate for company gross operating profits rose 4.3% this quarter. The seasonally adjusted estimate rose 7.3%. In current price terms, the trend estimate for wages and salaries rose 0.1% this quarter. The seasonally adjusted estimate fell 0.6%.



In volume terms, the trend estimate for sales of goods and services rose 0.1% this quarter. The seasonally adjusted estimate rose 2.2%.



INVENTORIES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2012-13							
March	16 613	48 555	796	49 459	33 544	1 121	151 406
June	16 825	48 280	779	49 425	32 371	1 119	150 148
2013-14							
September	17 948	47 274	742	49 932	33 979	1 207	152 429
December	17 198	46 676	749	51 040	33 520	1 110	151 634
March	16 888	45 669	888	49 932	32 605	1 263	148 559
June	17 426	45 819	820	49 052	31 941	1 364	147 680
2014-15							
September	18 482	45 448	877	50 124	34 457	1 398	152 066
December	17 283	43 570	936	51 575	34 641	1 508	150 996
March	17 356	44 448	862	50 244	34 411	1 556	150 544
SEASONALLY ADJUSTED							
2012-13							
March	16 640	48 148	785	49 332	33 759	1 132	151 097
June	16 947	48 055	783	50 332	33 386	1 117	152 017
2013-14							
September	17 498	47 372	740	50 158	33 300	1 237	151 679
December	17 467	47 304	758	49 833	32 960	1 077	150 707
March	16 980	45 294	875	49 966	32 809	1 270	148 478
June	17 527	45 611	825	49 958	33 005	1 366	149 590
2014-15							
September	17 982	45 567	878	50 310	33 731	1 429	151 201
December	17 565	44 109	944	50 387	34 054	1 470	149 974
March	17 482	44 133	848	50 369	34 622	1 556	150 635
TREND							
2012-13							
March	16 707	48 084	788	49 996	33 524	1 145	151 567
June	17 072	47 977	763	49 967	33 514	1 143	151 805
2013-14							
September	17 306	47 550	760	50 046	33 241	1 146	151 414
December	17 324	46 731	784	50 006	32 951	1 176	150 297
March	17 340	46 023	819	49 910	32 887	1 246	149 512
June	17 503	45 499	862	50 046	33 107	1 342	149 641
2014-15							
September	17 683	45 074	884	50 225	33 595	1 428	150 235
December	17 689	44 584	893	50 351	34 111	1 485	150 567
March	17 546	43 974	894	50 448	34 589	1 538	150 577

(a) Reference year for chain volume estimates is 2012-13

INVENTORIES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
	%	%	%	%	%	%	%
ORIGINAL							
2012-13							
March	2.5	2.7	1.5	-4.3	-0.8	-7.9	-0.5
June	1.3	-0.6	-2.2	-0.1	-3.5	-0.2	-0.8
2013-14							
September	6.7	-2.1	-4.8	1.0	5.0	7.9	1.5
December	-4.2	-1.3	1.0	2.2	-1.4	-8.1	-0.5
March	-1.8	-2.2	18.6	-2.2	-2.7	13.8	-2.0
June	3.2	0.3	-7.7	-1.8	-2.0	8.1	-0.6
2014-15							
September	6.1	-0.8	7.0	2.2	7.9	2.4	3.0
December	-6.5	-4.1	6.6	2.9	0.5	7.9	-0.7
March	0.4	2.0	-7.9	-2.6	-0.7	3.2	-0.3
SEASONALLY ADJUSTED							
2012-13							
March	1.2	0.6	-1.4	-2.3	1.4	-3.9	-0.2
June	1.8	-0.2	-0.3	2.0	-1.1	-1.3	0.6
2013-14							
September	3.3	-1.4	-5.5	-0.3	-0.3	10.8	-0.2
December	-0.2	-0.1	2.5	-0.6	-1.0	-13.0	-0.6
March	-2.8	-4.3	15.4	0.3	-0.5	18.0	-1.5
June	3.2	0.7	-5.7	0.0	0.6	7.6	0.7
2014-15							
September	2.6	-0.1	6.5	0.7	2.2	4.6	1.1
December	-2.3	-3.2	7.6	0.2	1.0	2.9	-0.8
March	-0.5	0.1	-10.2	0.0	1.7	5.9	0.4
TREND							
2012-13							
March	1.8	0.2	-1.5	-0.7	0.9	-2.0	0.3
June	2.2	-0.2	-3.2	-0.1	0.0	-0.2	0.2
2013-14							
September	1.4	-0.9	-0.4	0.2	-0.8	0.3	-0.3
December	0.1	-1.7	3.1	-0.1	-0.9	2.6	-0.7
March	0.1	-1.5	4.6	-0.2	-0.2	6.0	-0.5
June	0.9	-1.1	5.2	0.3	0.7	7.7	0.1
2014-15							
September	1.0	-0.9	2.6	0.4	1.5	6.4	0.4
December	0.0	-1.1	1.0	0.3	1.5	4.0	0.2
March	-0.8	-1.4	0.1	0.2	1.4	3.6	0.0

(a) Reference year for chain volume estimates is 2012-13

INVENTORIES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2012-13							
March	16 426	48 572	824	49 548	33 406	1 132	149 909
June	16 310	48 461	806	49 682	32 316	1 122	148 697
2013-14							
September	18 236	48 218	776	51 678	34 381	1 222	154 511
December	17 450	47 744	806	52 868	34 077	1 142	154 088
March	17 474	47 575	972	52 395	33 341	1 304	153 061
June	16 410	47 607	912	51 043	32 708	1 397	150 077
2014-15							
September	16 514	47 258	947	52 266	35 257	1 444	153 685
December	14 911	45 495	1 009	54 079	35 108	1 586	152 187
March	14 347	46 534	973	52 764	34 240	1 647	150 505
SEASONALLY ADJUSTED							
2012-13							
March	16 557	48 096	813	49 439	33 620	1 143	149 668
June	16 357	48 211	810	50 592	33 330	1 120	150 420
2013-14							
September	17 705	48 327	774	51 918	33 693	1 252	153 669
December	17 777	48 359	816	51 621	33 508	1 108	153 188
March	17 611	47 116	957	52 430	33 550	1 312	152 975
June	16 503	47 347	918	51 984	33 798	1 399	151 948
2014-15							
September	16 006	47 386	948	52 451	34 514	1 476	152 780
December	15 183	46 036	1 018	52 851	34 512	1 546	151 146
March	14 453	46 132	958	52 952	34 450	1 647	150 591
TREND							
2012-13							
March	16 394	48 017	810	50 040	33 473	1 153	149 888
June	16 838	48 276	800	50 596	33 556	1 152	151 217
2013-14							
September	17 413	48 312	799	51 416	33 531	1 163	152 634
December	17 725	47 989	809	51 986	33 516	1 204	153 228
March	17 462	47 572	931	52 115	33 632	1 281	152 992
June	16 729	47 302	944	52 228	33 928	1 381	152 513
2014-15							
September	15 937	47 236	959	52 463	34 281	1 480	152 356
December	15 189	46 159	977	52 726	34 495	1 556	151 102
March	14 497	46 084	990	53 044	34 601	1 633	150 849

SALES OF GOODS AND SERVICES, Chain volume measures(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2012-13								
March	47 098	83 962	14 167	58 256	104 022	83 731	18 695	30 360
June	52 651	88 942	14 731	66 751	109 630	85 746	18 491	30 725
2013-14								
September	55 233	90 567	14 978	66 162	107 330	86 294	18 952	31 182
December	58 012	92 818	13 334	70 342	110 332	95 488	19 890	31 718
March	53 734	83 124	13 623	63 336	102 456	84 198	18 868	29 018
June	59 234	87 864	14 231	73 477	108 459	86 491	19 493	29 536
2014-15								
September	60 222	88 681	15 503	73 232	108 321	88 507	20 430	30 382
December	65 709	90 436	13 949	76 916	111 534	97 362	21 436	30 899
March	60 666	78 729	13 830	66 691	105 547	87 899	20 362	28 394
SEASONALLY ADJUSTED								
2012-13								
March	50 262	88 987	14 807	64 093	108 781	87 617	19 103	31 442
June	51 833	88 906	14 533	64 498	108 667	87 662	19 152	31 152
2013-14								
September	54 660	89 006	14 083	65 844	106 769	87 537	18 895	30 946
December	55 950	89 371	13 876	66 930	107 169	88 348	18 895	30 534
March	57 286	88 093	14 227	69 678	106 552	88 017	19 282	30 088
June	58 474	87 841	14 050	71 067	108 094	88 447	20 186	29 892
2014-15								
September	59 581	87 195	14 541	72 836	107 780	89 751	20 363	30 113
December	63 304	87 149	14 529	73 163	108 070	90 143	20 371	29 773
March	64 694	83 590	14 458	73 435	110 084	91 876	20 807	29 416
TREND								
2012-13								
March	50 199	89 400	14 896	64 722	109 397	87 279	19 184	31 302
June	52 111	89 005	14 437	64 674	108 172	87 674	19 025	31 226
2013-14								
September	54 240	89 018	14 141	65 574	107 252	87 844	18 908	30 903
December	55 990	88 922	13 995	67 338	106 882	87 939	19 001	30 494
March	57 190	88 403	14 046	69 339	107 058	88 210	19 418	30 169
June	58 444	87 956	14 238	71 226	107 454	88 649	19 947	30 011
2014-15								
September	60 351	87 269	14 400	72 459	107 939	89 462	20 313	29 926
December	62 578	86 157	14 496	73 177	108 628	90 509	20 533	29 765
March	64 790	84 650	14 564	73 630	109 395	91 564	20 683	29 538

(a) Reference year for chain volume estimates is 2012-13

SALES OF GOODS AND SERVICES, Chain volume measures(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2012-13							
March	16 798	7 863	16 647	41 406	18 100	6 219	10 935
June	17 486	9 069	17 100	45 449	18 674	6 417	11 546
2013-14							
September	17 116	8 711	17 297	44 914	18 890	6 748	12 148
December	17 448	9 798	18 624	46 077	19 737	6 735	11 622
March	17 058	8 734	18 170	39 721	18 800	6 444	10 928
June	18 454	9 459	19 148	43 570	19 309	6 350	11 704
2014-15							
September	18 236	9 694	18 812	41 789	19 121	6 740	12 408
December	19 283	10 243	19 007	42 392	19 758	7 264	11 827
March	19 125	9 132	18 346	38 093	18 374	6 736	11 613
SEASONALLY ADJUSTED							
2012-13							
March	17 289	8 497	17 147	44 742	18 549	6 354	11 301
June	17 226	8 991	17 113	44 580	18 850	6 527	11 552
2013-14							
September	17 249	8 748	17 291	44 518	18 938	6 756	11 845
December	17 108	9 163	18 131	44 081	19 047	6 477	11 538
March	17 520	9 424	18 671	42 863	19 274	6 576	11 302
June	18 198	9 386	19 144	42 681	19 491	6 476	11 716
2014-15							
September	18 375	9 741	18 841	41 461	19 161	6 747	12 069
December	18 933	9 576	18 515	40 627	19 076	6 981	11 759
March	19 598	9 845	18 821	41 072	18 842	6 874	12 015
TREND							
2012-13							
March	17 298	8 528	17 053	44 660	18 629	6 452	11 464
June	17 217	8 779	17 151	44 735	18 773	6 554	11 573
2013-14							
September	17 153	8 960	17 465	44 418	18 937	6 604	11 624
December	17 256	9 126	18 058	43 914	19 119	6 582	11 553
March	17 567	9 332	18 681	43 213	19 281	6 517	11 529
June	18 004	9 510	18 947	42 325	19 350	6 575	11 665
2014-15							
September	18 499	9 598	18 859	41 572	19 239	6 736	11 855
December	18 980	9 695	18 730	41 024	19 052	6 870	11 942
March	19 401	9 800	18 644	40 637	18 855	6 950	11 952

(a) Reference year for chain volume estimates is 2012-13

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2012-13								
March	-6.3	-10.4	-3.3	-16.0	-8.6	-10.6	-7.9	-6.8
June	11.8	5.9	4.0	14.6	5.4	2.4	-1.1	1.2
2013-14								
September	4.9	1.8	1.7	-0.9	-2.1	0.6	2.5	1.5
December	5.0	2.5	-11.0	6.3	2.8	10.7	5.0	1.7
March	-7.4	-10.4	2.2	-10.0	-7.1	-11.8	-5.1	-8.5
June	10.2	5.7	4.5	16.0	5.9	2.7	3.3	1.8
2014-15								
September	1.7	0.9	8.9	-0.3	-0.1	2.3	4.8	2.9
December	9.1	2.0	-10.0	5.0	3.0	10.0	4.9	1.7
March	-7.7	-12.9	-0.9	-13.3	-5.4	-9.7	-5.0	-8.1
SEASONALLY ADJUSTED								
2012-13								
March	3.6	-1.5	-2.7	-2.9	-1.6	1.1	-0.8	0.3
June	3.1	-0.1	-1.8	0.6	-0.1	0.1	0.3	-0.9
2013-14								
September	5.5	0.1	-3.1	2.1	-1.7	-0.1	-1.3	-0.7
December	2.4	0.4	-1.5	1.6	0.4	0.9	0.0	-1.3
March	2.4	-1.4	2.5	4.1	-0.6	-0.4	2.1	-1.5
June	2.1	-0.3	-1.2	2.0	1.4	0.5	4.7	-0.7
2014-15								
September	1.9	-0.7	3.5	2.5	-0.3	1.5	0.9	0.7
December	6.2	-0.1	-0.1	0.4	0.3	0.4	0.0	-1.1
March	2.2	-4.1	-0.5	0.4	1.9	1.9	2.1	-1.2
TREND								
2012-13								
March	2.6	-0.7	-2.3	-0.6	-0.8	0.6	-0.6	-0.1
June	3.8	-0.4	-3.1	-0.1	-1.1	0.5	-0.8	-0.2
2013-14								
September	4.1	0.0	-2.1	1.4	-0.8	0.2	-0.6	-1.0
December	3.2	-0.1	-1.0	2.7	-0.3	0.1	0.5	-1.3
March	2.1	-0.6	0.4	3.0	0.2	0.3	2.2	-1.1
June	2.2	-0.5	1.4	2.7	0.4	0.5	2.7	-0.5
2014-15								
September	3.3	-0.8	1.1	1.7	0.5	0.9	1.8	-0.3
December	3.7	-1.3	0.7	1.0	0.6	1.2	1.1	-0.5
March	3.5	-1.7	0.5	0.6	0.7	1.2	0.7	-0.8

(a) Reference year for chain volume estimates is 2012-13

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	%	%	%	%	%	%	%
ORIGINAL							
2012-13							
March	-5.5	-10.3	-4.9	-11.6	-5.4	-7.7	-6.9
June	4.1	15.3	2.7	9.8	3.2	3.2	5.6
2013-14							
September	-2.1	-3.9	1.2	-1.2	1.2	5.2	5.2
December	1.9	12.5	7.7	2.6	4.5	-0.2	-4.3
March	-2.2	-10.9	-2.4	-13.8	-4.7	-4.3	-6.0
June	8.2	8.3	5.4	9.7	2.7	-1.5	7.1
2014-15							
September	-1.2	2.5	-1.8	-4.1	-1.0	6.1	6.0
December	5.7	5.7	1.0	1.4	3.3	7.8	-4.7
March	-0.8	-10.8	-3.5	-10.1	-7.0	-7.3	-1.8
SEASONALLY ADJUSTED							
2012-13							
March	-0.7	3.5	0.8	0.0	0.5	-2.1	-3.0
June	-0.4	5.8	-0.2	-0.4	1.6	2.7	2.2
2013-14							
September	0.1	-2.7	1.0	-0.1	0.5	3.5	2.5
December	-0.8	4.7	4.9	-1.0	0.6	-4.1	-2.6
March	2.4	2.8	3.0	-2.8	1.2	1.5	-2.0
June	3.9	-0.4	2.5	-0.4	1.1	-1.5	3.7
2014-15							
September	1.0	3.8	-1.6	-2.9	-1.7	4.2	3.0
December	3.0	-1.7	-1.7	-2.0	-0.4	3.5	-2.6
March	3.5	2.8	1.6	1.1	-1.2	-1.5	2.2
TREND							
2012-13							
March	-0.7	4.0	0.3	0.3	0.7	1.4	-0.4
June	-0.5	2.9	0.6	0.2	0.8	1.6	1.0
2013-14							
September	-0.4	2.1	1.8	-0.7	0.9	0.8	0.4
December	0.6	1.8	3.4	-1.1	1.0	-0.3	-0.6
March	1.8	2.3	3.4	-1.6	0.8	-1.0	-0.2
June	2.5	1.9	1.4	-2.1	0.4	0.9	1.2
2014-15							
September	2.8	0.9	-0.5	-1.8	-0.6	2.4	1.6
December	2.6	1.0	-0.7	-1.3	-1.0	2.0	0.7
March	2.2	1.1	-0.5	-0.9	-1.0	1.2	0.1

(a) Reference year for chain volume estimates is 2012-13

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2012-13								
March	47 243	84 330	14 456	58 416	104 439	83 230	18 795	30 658
June	51 234	89 379	15 005	67 296	110 822	85 569	18 496	31 071
2013-14								
September	56 269	92 460	15 699	67 120	112 594	86 842	19 115	31 973
December	59 085	95 136	13 983	71 680	115 231	96 532	20 350	33 050
March	55 712	87 007	14 412	64 856	108 871	85 347	19 374	30 383
June	54 460	91 661	15 014	75 653	113 655	87 910	19 901	30 985
2014-15								
September	51 582	92 560	15 573	75 825	112 305	89 940	21 025	32 168
December	53 660	94 523	14 050	79 487	115 982	98 234	22 412	33 015
March	47 551	82 235	13 989	68 948	106 558	87 697	21 417	30 422
SEASONALLY ADJUSTED								
2012-13								
March	49 788	89 401	15 068	64 253	109 181	87 247	19 207	31 809
June	50 767	89 334	14 801	65 027	109 904	87 415	19 147	31 500
2013-14								
September	55 702	90 879	14 748	66 794	112 001	88 281	19 052	31 726
December	57 249	91 582	14 533	68 203	111 905	89 086	19 351	31 722
March	58 581	92 134	15 041	71 342	113 201	89 464	19 795	31 507
June	54 175	91 653	14 805	73 169	113 277	89 833	20 585	31 435
2014-15								
September	51 009	91 035	14 613	75 414	111 737	91 417	20 955	31 910
December	51 992	90 966	14 597	75 601	112 190	90 656	21 331	31 687
March	49 963	87 311	14 607	75 935	111 331	91 919	21 872	31 531
TREND								
2012-13								
March	49 509	89 605	15 113	64 883	109 644	87 103	19 242	31 483
June	51 789	89 797	14 853	65 213	110 254	87 615	19 112	31 705
2013-14								
September	55 019	90 602	14 699	66 489	111 308	88 272	19 113	31 705
December	57 429	91 570	14 741	68 625	112 447	88 878	19 369	31 614
March	57 128	91 926	14 820	71 049	112 939	89 557	19 869	31 575
June	54 749	91 653	14 805	73 355	112 847	90 163	20 448	31 604
2014-15								
September	52 399	91 246	14 696	74 848	112 392	90 727	20 955	31 686
December	50 949	90 984	14 597	75 687	111 839	91 239	21 399	31 701
March	50 257	87 167	14 569	76 215	111 326	91 721	21 793	31 641

SALES OF GOODS AND SERVICES, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2012-13							
March	16 834	7 873	16 672	41 472	18 148	6 225	10 981
June	17 599	9 117	17 151	45 624	18 746	6 443	11 622
2013-14							
September	17 207	8 859	17 412	45 277	19 149	6 860	12 342
December	17 644	10 041	18 785	46 827	20 083	6 899	11 816
March	17 331	9 002	18 362	40 493	19 184	6 634	11 174
June	18 369	9 796	19 449	44 491	19 748	6 562	11 996
2014-15							
September	18 114	10 087	19 219	43 069	19 767	6 999	12 822
December	18 937	10 678	19 565	43 415	20 464	7 558	12 279
March	18 375	9 538	18 886	39 024	19 053	7 015	12 114
SEASONALLY ADJUSTED							
2012-13							
March	17 364	8 508	17 202	44 844	18 594	6 415	11 347
June	17 312	9 037	17 203	44 683	18 892	6 573	11 627
2013-14							
September	17 362	8 896	17 312	44 851	19 230	6 841	12 034
December	17 274	9 390	18 308	44 849	19 379	6 586	11 729
March	17 847	9 712	18 898	43 754	19 666	6 836	11 556
June	18 061	9 720	19 485	43 565	19 903	6 708	12 007
2014-15							
September	18 284	10 134	19 154	42 684	19 845	6 974	12 472
December	18 563	9 982	19 069	41 579	19 748	7 211	12 207
March	18 899	10 281	19 416	42 161	19 536	7 232	12 532
TREND							
2012-13							
March	17 352	8 541	17 097	44 755	18 674	6 475	11 507
June	17 308	8 842	17 217	44 918	18 891	6 607	11 674
2013-14							
September	17 306	9 101	17 548	44 812	19 168	6 694	11 782
December	17 452	9 346	18 208	44 570	19 441	6 728	11 757
March	17 728	9 620	18 909	44 095	19 677	6 727	11 779
June	18 039	9 851	19 254	43 327	19 838	6 808	11 974
2014-15							
September	18 320	9 978	19 249	42 620	19 836	6 974	12 237
December	18 578	10 107	19 227	42 094	19 730	7 134	12 394
March	18 836	10 238	19 237	41 687	19 587	7 270	12 477

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES BY STATE(a), Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2012-13								
March	166 547	132 729	108 502	34 330	96 098	8 642	6 690	6 234
June	177 456	139 649	116 357	36 546	102 016	8 424	7 908	6 819
2013-14								
September	182 706	142 224	119 557	37 742	103 506	8 510	8 341	6 592
December	190 611	148 765	123 676	40 462	109 514	9 155	8 277	6 621
March	179 937	134 387	110 961	36 980	104 010	8 707	7 303	5 857
June	189 633	142 613	117 675	38 567	108 772	8 155	7 685	6 551
2014-15								
September	192 229	144 254	119 423	36 954	106 468	8 053	7 758	5 917
December	199 166	150 563	124 663	38 862	108 487	8 419	8 041	6 060
March	181 409	135 869	109 689	34 647	100 270	8 079	7 026	5 831
SEASONALLY ADJUSTED								
2012-13								
March	175 221	140 354	116 677	35 755	100 103	8 626	7 254	6 679
June	177 442	139 518	116 686	36 355	101 503	8 525	8 127	6 503
2013-14								
September	181 127	141 404	117 132	38 007	103 251	8 706	7 994	6 576
December	183 233	141 905	117 557	38 803	106 081	8 869	7 801	6 520
March	189 165	142 199	119 141	38 579	108 339	8 685	7 913	6 279
June	189 641	142 586	118 175	38 358	108 196	8 255	7 897	6 232
2014-15								
September	190 604	143 331	117 078	37 212	106 241	8 242	7 442	5 922
December	191 513	143 602	118 428	37 244	105 074	8 156	7 576	5 958
March	190 602	143 749	117 668	36 180	104 442	8 052	7 613	6 255
TREND								
2012-13								
March	175 674	140 113	116 914	35 840	100 066	8 464	7 587	6 802
June	177 586	140 447	116 797	36 633	101 519	8 603	7 847	6 621
2013-14								
September	180 617	140 959	117 145	37 780	103 636	8 748	7 971	6 497
December	184 431	141 751	117 962	38 606	106 110	8 762	7 969	6 473
March	187 726	142 321	118 339	38 675	107 805	8 628	7 860	6 338
June	189 961	142 712	118 206	38 196	107 867	8 393	7 755	6 134
2014-15								
September	190 762	143 178	117 885	37 555	106 607	8 222	7 630	6 028
December	190 979	143 565	117 767	36 940	105 286	8 133	7 552	6 034
March	191 172	143 853	117 865	36 381	104 148	8 080	7 537	6 108

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

SALES OF GOODS AND SERVICES BY STATE(a), Current prices - Percentage change from previous quarter

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(b)	Northern Territory(b)	Australian Capital Territory(b)
	%	%	%	%	%	%	%	%
ORIGINAL								
2012-13								
March	-8.8	-9.9	-12.0	-7.3	-6.1	1.4	-14.4	-17.3
June	6.6	5.2	7.2	6.5	6.2	-2.5	18.2	9.4
2013-14								
September	3.0	1.8	2.8	3.3	1.5	1.0	5.5	-3.3
December	4.3	4.6	3.4	7.2	5.8	7.6	-0.8	0.4
March	-5.6	-9.7	-10.3	-8.6	-5.0	-4.9	-11.8	-11.5
June	5.4	6.1	6.1	4.3	4.6	-6.3	5.2	11.8
2014-15								
September	1.4	1.2	1.5	-4.2	-2.1	-1.3	1.0	-9.7
December	3.6	4.4	4.4	5.2	1.9	4.5	3.6	2.4
March	-8.9	-9.8	-12.0	-10.8	-7.6	-4.0	-12.6	-3.8
SEASONALLY ADJUSTED								
2012-13								
March	-0.2	-0.2	-0.5	0.5	1.0	4.5	-1.5	-10.1
June	1.3	-0.6	0.0	1.7	1.4	-1.2	12.0	-2.6
2013-14								
September	2.1	1.4	0.4	4.5	1.7	2.1	-1.6	1.1
December	1.2	0.4	0.4	2.1	2.7	1.9	-2.4	-0.9
March	3.2	0.2	1.3	-0.6	2.1	-2.1	1.4	-3.7
June	0.3	0.3	-0.8	-0.6	-0.1	-5.0	-0.2	-0.8
2014-15								
September	0.5	0.5	-0.9	-3.0	-1.8	-0.1	-5.8	-5.0
December	0.5	0.2	1.2	0.1	-1.1	-1.0	1.8	0.6
March	-0.5	0.1	-0.6	-2.9	-0.6	-1.3	0.5	5.0
TREND								
2012-13								
March	0.5	0.2	0.2	0.2	0.8	0.4	5.1	-3.8
June	1.1	0.2	-0.1	2.2	1.5	1.6	3.4	-2.7
2013-14								
September	1.7	0.4	0.3	3.1	2.1	1.7	1.6	-1.9
December	2.1	0.6	0.7	2.2	2.4	0.2	0.0	-0.4
March	1.8	0.4	0.3	0.2	1.6	-1.5	-1.4	-2.1
June	1.2	0.3	-0.1	-1.2	0.1	-2.7	-1.3	-3.2
2014-15								
September	0.4	0.3	-0.3	-1.7	-1.2	-2.0	-1.6	-1.7
December	0.1	0.3	-0.1	-1.6	-1.2	-1.1	-1.0	0.1
March	0.1	0.2	0.1	-1.5	-1.1	-0.6	-0.2	1.2

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) The relative standard error on the movement estimates for these states are significantly higher than those for the larger states, and the quarterly movement estimates should be used with caution.

COMPANY PROFITS BEFORE INCOME TAX, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2012-13								
March	11 821	2 247	970	^ 3 098	3 672	2 486	862	2 509
June	14 562	^ 1 155	1 198	4 037	4 078	2 972	^ 638	2 487
2013-14								
September	15 075	6 001	1 784	3 732	^ 2 916	2 789	957	2 458
December	14 323	4 016	^ 607	4 649	3 629	4 904	934	2 775
March	13 436	4 266	1 384	3 138	^ 2 725	2 786	936	1 688
June	10 461	3 109	1 314	4 437	3 860	2 306	844	1 320
2014-15								
September	11 862	4 977	1 953	4 715	3 598	2 687	1 262	1 717
December	3 608	3 863	1 123	4 723	3 967	4 950	1 343	2 663
March	7 927	3 051	1 292	4 002	^ 3 645	2 881	1 078	1 775
SEASONALLY ADJUSTED								
2012-13								
March	12 177	2 651	1 101	3 868	4 124	3 121	895	2 995
June	13 742	1 277	1 215	4 002	4 083	3 367	893	2 742
2013-14								
September	13 799	4 942	1 304	3 471	2 817	3 363	863	2 394
December	16 669	3 868	793	4 198	3 283	3 290	740	2 261
March	13 440	5 058	1 561	3 885	3 168	3 467	968	2 013
June	9 940	3 462	1 351	4 361	3 851	2 640	1 103	1 450
2014-15								
September	10 910	4 074	1 418	4 420	3 503	3 234	1 161	1 682
December	4 243	3 721	1 479	4 277	3 638	3 325	1 155	2 169
March	7 774	3 632	1 443	4 928	4 077	3 554	1 108	2 103
TREND								
2012-13								
March	11 482	2 896	1 284	3 760	4 040	3 256	1 004	2 828
June	13 324	2 902	1 183	3 836	3 715	3 296	887	2 712
2013-14								
September	14 994	3 457	1 116	3 831	3 296	3 378	808	2 510
December	14 912	4 027	1 172	3 897	3 130	3 343	840	2 199
March	13 755	4 270	1 275	4 094	3 320	3 167	939	1 872
June	11 214	4 151	1 404	4 243	3 550	3 039	1 076	1 680
2014-15								
September	8 649	3 866	1 454	4 354	3 645	3 106	1 147	1 752
December	7 102	3 718	1 439	4 530	3 761	3 313	1 149	1 973
March	6 457	3 729	1 462	4 669	3 861	3 551	1 132	2 066

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

COMPANY PROFITS BEFORE INCOME TAX, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2012-13								
March	2 317	2 645	3 091	^ 2 444	**124	^ 534	^ 620	39 441
June	996	*-671	3 145	^ 4 258	**10	^ 456	^ 347	39 669
2013-14								
September	2 133	3 349	3 217	^ 2 803	^ 433	829	928	49 404
December	2 375	^ 1 855	4 309	5 254	**141	793	^ 570	51 133
March	3 143	2 599	3 482	^ 1 310	^ 547	824	^ 739	43 004
June	1 922	1 929	3 934	*1 919	**160	^ 403	^ 124	38 042
2014-15								
September	2 004	^ 812	3 787	3 658	^ 974	893	999	45 899
December	2 536	3 324	5 308	^ 2 859	^ 757	975	^ 652	42 651
March	2 151	3 678	3 478	^ 2 074	1 110	779	^ 816	39 736
SEASONALLY ADJUSTED								
2012-13								
March	2 326	2 645	3 531	3 180	72	610	578	43 875
June	914	-671	3 252	4 609	217	592	614	40 847
2013-14								
September	2 313	3 349	3 463	2 208	278	735	659	45 959
December	2 275	1 855	3 521	4 736	161	669	619	48 937
March	3 142	2 599	3 922	2 073	466	903	692	47 358
June	1 840	1 929	4 025	2 300	376	547	393	39 566
2014-15								
September	2 187	812	4 041	3 026	814	794	723	42 799
December	2 440	3 324	4 536	2 326	791	849	709	38 981
March	2 145	3 678	3 893	2 875	1 014	861	765	43 849
TREND								
2012-13								
March	2 316	1 858	3 266	3 537	122	623	589	42 860
June	2 369	1 402	3 348	3 693	177	629	611	44 085
2013-14								
September	2 468	1 769	3 448	3 636	228	691	636	46 265
December	2 534	2 383	3 605	3 253	268	742	652	46 955
March	2 476	2 272	3 818	2 822	355	735	670	45 840
June	2 339	1 689	4 041	2 563	511	720	689	42 909
2014-15								
September	2 212	1 948	4 182	2 489	689	751	709	40 953
December	2 209	2 635	4 206	2 699	850	814	728	41 126
March	2 310	3 465	4 154	2 728	1 000	898	753	42 236
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2012-13								
March	42.1	-28.6	-16.1	-22.0	-14.6	-50.1	-40.2	-22.9
June	23.2	-48.6	23.5	30.3	11.0	19.6	-25.9	-0.9
2013-14								
September	3.5	419.8	48.9	-7.5	-28.5	-6.2	50.0	-1.2
December	-5.0	-33.1	-66.0	24.6	24.5	75.8	-2.5	12.9
March	-6.2	6.2	128.2	-32.5	-24.9	-43.2	0.3	-39.2
June	-22.1	-27.1	-5.1	41.4	41.6	-17.2	-9.8	-21.8
2014-15								
September	13.4	60.1	48.6	6.3	-6.8	16.5	49.5	30.1
December	-69.6	-22.4	-42.5	0.2	10.3	84.3	6.4	55.1
March	119.7	-21.0	15.0	-15.3	-8.1	-41.8	-19.7	-33.3
SEASONALLY ADJUSTED								
2012-13								
March	29.5	-12.6	-27.2	8.9	4.7	-6.8	-28.1	12.7
June	12.8	-51.8	10.4	3.5	-1.0	7.9	-0.2	-8.5
2013-14								
September	0.4	286.9	7.3	-13.3	-31.0	-0.1	-3.3	-12.7
December	20.8	-21.7	-39.2	20.9	16.5	-2.2	-14.3	-5.6
March	-19.4	30.8	96.9	-7.4	-3.5	5.4	30.8	-10.9
June	-26.0	-31.6	-13.5	12.3	21.5	-23.9	13.9	-28.0
2014-15								
September	9.8	17.7	5.0	1.4	-9.0	22.5	5.3	15.9
December	-61.1	-8.7	4.4	-3.2	3.8	2.8	-0.5	29.0
March	83.2	-2.4	-2.5	15.2	12.1	6.9	-4.1	-3.1
TREND								
2012-13								
March	3.6	-5.4	1.0	2.8	-1.8	1.1	-5.7	-2.3
June	16.0	0.2	-7.9	2.0	-8.1	1.2	-11.6	-4.1
2013-14								
September	12.5	19.1	-5.7	-0.1	-11.3	2.5	-9.0	-7.5
December	-0.5	16.5	5.0	1.7	-5.0	-1.0	4.0	-12.4
March	-7.8	6.0	8.9	5.1	6.1	-5.3	11.9	-14.9
June	-18.5	-2.8	10.1	3.6	6.9	-4.0	14.5	-10.2
2014-15								
September	-22.9	-6.9	3.5	2.6	2.7	2.2	6.6	4.3
December	-17.9	-3.8	-1.1	4.0	3.2	6.6	0.2	12.6
March	-9.1	0.3	1.6	3.1	2.6	7.2	-1.5	4.7

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2012-13								
March	-28.7	-0.1	-16.6	-35.4	-2.7	-31.9	16.8	-13.1
June	-57.0	-125.4	1.8	74.2	-91.6	-14.5	-44.0	0.6
2013-14								
September	114.1	598.9	2.3	-34.2	4 060.7	81.6	167.5	24.5
December	11.3	-44.6	34.0	87.5	-67.5	-4.3	-38.6	3.5
March	32.3	40.1	-19.2	-75.1	288.7	3.9	29.7	-15.9
June	-38.8	-25.8	13.0	46.4	-70.8	-51.1	-83.3	-11.5
2014-15								
September	4.3	-57.9	-3.7	90.6	510.8	121.6	707.2	20.7
December	26.5	309.2	40.1	-21.8	-22.3	9.1	-34.8	-7.1
March	-15.2	10.7	-34.5	-27.5	46.7	-20.1	25.1	-6.8
SEASONALLY ADJUSTED								
2012-13								
March	-26.1	-0.1	20.7	-3.2	-38.3	-8.3	2.1	4.4
June	-60.7	-125.4	-7.9	45.0	200.2	-2.9	6.3	-6.9
2013-14								
September	153.1	598.9	6.5	-52.1	28.1	24.1	7.2	12.5
December	-1.7	-44.6	1.7	114.5	-42.2	-9.0	-6.0	6.5
March	38.1	40.1	11.4	-56.2	189.6	35.1	11.8	-3.2
June	-41.4	-25.8	2.6	10.9	-19.2	-39.4	-43.3	-16.5
2014-15								
September	18.9	-57.9	0.4	31.6	116.4	45.1	84.1	8.2
December	11.5	309.2	12.2	-23.1	-2.8	6.9	-2.0	-8.9
March	-12.1	10.7	-14.2	23.6	28.2	1.4	7.9	12.5
TREND								
2012-13								
March	10.9	-26.4	1.4	14.1	49.6	-0.5	1.9	0.6
June	2.3	-24.5	2.5	4.4	44.4	0.9	3.8	2.9
2013-14								
September	4.2	26.2	3.0	-1.6	29.2	10.0	4.0	4.9
December	2.7	34.7	4.6	-10.5	17.2	7.3	2.5	1.5
March	-2.3	-4.7	5.9	-13.2	32.6	-0.9	2.8	-2.4
June	-5.5	-25.7	5.8	-9.2	44.1	-2.1	2.9	-6.4
2014-15								
September	-5.5	15.3	3.5	-2.9	34.9	4.3	2.8	-4.6
December	-0.1	35.3	0.6	8.4	23.3	8.4	2.7	0.4
March	4.6	31.5	-1.2	1.1	17.7	10.3	3.5	2.7

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2012-13								
March	18 001	5 459	2 389	^ 3 612	4 464	3 207	1 272	4 908
June	20 016	5 934	2 681	4 890	4 652	3 805	1 048	4 916
2013-14								
September	23 599	7 954	3 412	4 552	4 615	3 582	1 406	5 064
December	23 674	6 811	2 789	5 309	5 795	5 724	1 363	5 216
March	22 739	5 535	2 862	3 826	4 606	3 546	1 422	4 042
June	19 772	6 322	3 014	5 284	4 682	3 749	1 362	4 234
2014-15								
September	20 054	7 612	3 462	5 222	4 945	3 544	1 782	4 490
December	18 635	7 435	2 555	5 397	5 082	5 851	1 796	5 373
March	17 090	5 735	2 672	4 574	4 700	3 797	1 661	4 488
SEASONALLY ADJUSTED								
2012-13								
March	18 981	6 177	2 599	4 484	4 909	3 854	1 321	5 391
June	20 203	6 099	2 692	4 644	4 840	4 102	1 234	5 085
2013-14								
September	22 353	7 428	2 943	4 394	4 459	4 168	1 329	5 035
December	23 569	6 313	3 012	4 803	5 319	4 152	1 208	4 667
March	23 897	6 312	3 110	4 752	4 998	4 228	1 473	4 435
June	20 054	6 526	3 042	5 012	4 882	4 058	1 608	4 391
2014-15								
September	18 976	7 065	2 971	5 024	4 808	4 125	1 681	4 464
December	18 718	6 934	2 780	4 936	4 698	4 278	1 603	4 830
March	17 745	6 525	2 886	5 641	4 917	4 473	1 707	4 887
TREND								
2012-13								
March	18 591	6 196	2 663	4 401	4 736	4 002	1 329	5 282
June	20 413	6 154	2 745	4 524	4 768	4 063	1 273	5 174
2013-14								
September	22 408	6 192	2 885	4 596	4 845	4 138	1 253	4 954
December	23 443	6 248	3 030	4 677	4 972	4 189	1 312	4 685
March	22 813	6 390	3 087	4 834	5 042	4 150	1 445	4 466
June	20 994	6 651	3 039	4 922	4 932	4 115	1 577	4 400
2014-15								
September	19 327	6 844	2 947	5 007	4 791	4 160	1 647	4 539
December	18 354	6 860	2 867	5 178	4 789	4 277	1 662	4 729
March	17 903	6 739	2 820	5 346	4 822	4 417	1 673	4 905

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2012-13								
March	4 435	^ 820	4 095	3 316	**320	736	^ 724	57 758
June	4 956	^ 775	4 042	4 111	**321	700	^ 587	63 436
2013-14								
September	4 514	^ 640	4 202	3 812	^ 587	1 120	1 055	70 116
December	5 149	*411	4 603	^ 4 049	^ 435	1 033	^ 740	73 099
March	4 774	^ 803	4 297	^ 2 708	^ 740	1 066	^ 894	63 861
June	5 253	^ 921	4 426	^ 3 018	*442	660	^ 356	63 495
2014-15								
September	4 432	1 195	4 565	^ 3 016	^ 986	1 137	^ 867	67 308
December	5 071	*650	4 804	3 254	^ 802	1 258	*510	68 474
March	4 631	^ 938	4 621	^ 2 007	^ 700	1 053	*610	59 275
SEASONALLY ADJUSTED								
2012-13								
March	4 630	852	4 366	3 881	364	818	729	63 354
June	4 737	618	4 190	4 088	482	842	772	64 629
2013-14								
September	4 776	524	4 107	3 638	409	1 024	822	67 409
December	4 915	646	4 299	3 643	419	899	787	68 652
March	4 979	835	4 569	3 321	774	1 154	898	69 735
June	5 016	783	4 573	2 993	599	812	541	64 890
2014-15								
September	4 701	1 063	4 465	2 854	809	1 032	626	64 663
December	4 873	888	4 535	2 824	795	1 128	569	64 388
March	4 806	967	4 855	2 629	726	1 139	610	64 514
TREND								
2012-13								
March	4 634	988	4 223	3 988	364	847	716	63 033
June	4 710	659	4 196	3 921	400	876	765	64 997
2013-14								
September	4 809	551	4 202	3 786	448	950	824	67 339
December	4 918	636	4 318	3 567	515	999	828	68 693
March	4 963	769	4 482	3 294	615	983	767	68 173
June	4 925	883	4 533	3 060	717	969	666	66 312
2014-15								
September	4 849	936	4 539	2 880	756	1 009	597	64 828
December	4 807	958	4 606	2 765	768	1 081	579	64 282
March	4 801	966	4 720	2 674	781	1 175	604	64 407

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2012-13								
March	4.6	-18.7	-6.0	-20.2	-12.1	-43.6	-19.8	-15.7
June	11.2	8.7	12.3	35.4	4.2	18.6	-17.6	0.2
2013-14								
September	17.9	34.1	27.2	-6.9	-0.8	-5.8	34.2	3.0
December	0.3	-14.4	-18.3	16.6	25.6	59.8	-3.1	3.0
March	-3.9	-18.7	2.6	-27.9	-20.5	-38.0	4.4	-22.5
June	-13.0	14.2	5.3	38.1	1.7	5.7	-4.3	4.7
2014-15								
September	1.4	20.4	14.9	-1.2	5.6	-5.5	30.9	6.1
December	-7.1	-2.3	-26.2	3.4	2.8	65.1	0.8	19.7
March	-8.3	-22.9	4.5	-15.3	-7.5	-35.1	-7.5	-16.5
SEASONALLY ADJUSTED								
2012-13								
March	10.2	-1.6	-5.4	9.7	5.4	-6.6	-6.3	3.0
June	6.4	-1.3	3.6	3.6	-1.4	6.4	-6.6	-5.7
2013-14								
September	10.6	21.8	9.3	-5.4	-7.9	1.6	7.6	-1.0
December	5.4	-15.0	2.3	9.3	19.3	-0.4	-9.1	-7.3
March	1.4	0.0	3.3	-1.1	-6.0	1.8	21.9	-5.0
June	-16.1	3.4	-2.2	5.5	-2.3	-4.0	9.1	-1.0
2014-15								
September	-5.4	8.3	-2.3	0.2	-1.5	1.6	4.6	1.6
December	-1.4	-1.8	-6.5	-1.8	-2.3	3.7	-4.7	8.2
March	-5.2	-5.9	3.8	14.3	4.7	4.6	6.5	1.2
TREND								
2012-13								
March	4.0	-0.4	1.7	3.7	-0.4	1.5	-2.6	-0.1
June	9.8	-0.7	3.1	2.8	0.7	1.5	-4.2	-2.1
2013-14								
September	9.8	0.6	5.1	1.6	1.6	1.8	-1.6	-4.3
December	4.6	0.9	5.0	1.8	2.6	1.2	4.7	-5.4
March	-2.7	2.3	1.9	3.4	1.4	-0.9	10.1	-4.7
June	-8.0	4.1	-1.6	1.8	-2.2	-0.9	9.1	-1.5
2014-15								
September	-7.9	2.9	-3.0	1.7	-2.9	1.1	4.5	3.2
December	-5.0	0.2	-2.7	3.4	0.0	2.8	0.9	4.2
March	-2.5	-1.8	-1.6	3.2	0.7	3.3	0.6	3.7

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2012-13								
March	-6.7	-36.8	-7.3	-22.7	-0.9	-27.0	22.3	-12.3
June	11.8	-5.5	-1.3	24.0	0.4	-4.8	-18.9	9.8
2013-14								
September	-8.9	-17.4	4.0	-7.3	82.6	59.9	79.7	10.5
December	14.1	-35.9	9.5	6.2	-26.0	-7.8	-29.8	4.3
March	-7.3	95.6	-6.6	-33.1	70.3	3.2	20.8	-12.6
June	10.0	14.7	3.0	11.5	-40.2	-38.1	-60.3	-0.6
2014-15								
September	-15.6	29.7	3.1	-0.1	122.8	72.4	143.8	6.0
December	14.4	-45.6	5.2	7.9	-18.7	10.6	-41.2	1.7
March	-8.7	44.3	-3.8	-38.3	-12.6	-16.4	19.5	-13.4
SEASONALLY ADJUSTED								
2012-13								
March	2.2	-44.5	6.0	-1.9	23.8	-7.0	15.6	2.7
June	2.3	-27.4	-4.0	5.3	32.4	3.0	5.9	2.0
2013-14								
September	0.8	-15.2	-2.0	-11.0	-15.0	21.5	6.5	4.3
December	2.9	23.2	4.7	0.1	2.3	-12.2	-4.3	1.8
March	1.3	29.2	6.3	-8.9	84.9	28.3	14.2	1.6
June	0.7	-6.2	0.1	-9.9	-22.7	-29.6	-39.8	-6.9
2014-15								
September	-6.3	35.7	-2.4	-4.7	35.1	27.1	15.7	-0.4
December	3.7	-16.4	1.6	-1.0	-1.8	9.3	-9.1	-0.4
March	-1.4	8.9	7.0	-6.9	-8.7	1.0	7.3	0.2
TREND								
2012-13								
March	1.7	-23.9	-0.3	0.8	6.2	1.3	6.6	1.4
June	1.6	-33.4	-0.6	-1.7	9.9	3.4	6.8	3.1
2013-14								
September	2.1	-16.4	0.1	-3.4	12.0	8.5	7.7	3.6
December	2.3	15.5	2.8	-5.8	15.0	5.1	0.5	2.0
March	0.9	21.0	3.8	-7.6	19.4	-1.6	-7.3	-0.8
June	-0.8	14.8	1.1	-7.1	16.6	-1.5	-13.1	-2.7
2014-15								
September	-1.5	6.0	0.1	-5.9	5.5	4.2	-10.4	-2.2
December	-0.9	2.3	1.5	-4.0	1.5	7.1	-2.9	-0.8
March	-0.1	0.9	2.5	-3.3	1.6	8.7	4.3	0.2

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2012-13								
March	*72	^ 499	**26	^ 1 484	^ 441	1 040	^ 665	^ 444
June	**37	^ 507	**51	^ 1 731	^ 392	1 124	601	^ 435
2013-14								
September	**8	^ 692	**29	^ 1 150	^ 457	1 205	^ 752	^ 524
December	**17	^ 633	^ 66	^ 1 575	^ 472	^ 1 520	^ 696	^ 590
March	**1	^ 491	^ 80	^ 1 179	^ 388	1 063	^ 617	489
June	**32	^ 582	^ 117	^ 2 001	^ 352	^ 767	597	^ 533
2014-15								
September	**24	^ 585	*90	^ 1 552	^ 581	^ 926	787	^ 491
December	^ 31	^ 521	**51	^ 1 253	^ 670	^ 1 158	^ 941	^ 484
March	*36	^ 425	*104	^ 1 055	^ 618	^ 913	^ 833	^ 197
SEASONALLY ADJUSTED								
2012-13								
March	72	614	26	1 770	473	1 161	693	533
June	37	501	46	1 620	484	1 306	720	430
2013-14								
September	8	629	27	1 072	397	1 254	735	500
December	17	591	85	1 490	430	1 184	588	533
March	1	596	76	1 462	415	1 186	642	585
June	32	581	103	1 872	432	892	719	529
2014-15								
September	24	530	88	1 481	503	971	765	467
December	31	489	65	1 173	615	897	796	440
March	36	509	99	1 340	656	1 020	871	234
TREND								
2012-13								
March	53	559	22	1 674	461	1 254	748	484
June	42	573	33	1 509	446	1 258	719	478
2013-14								
September	20	585	49	1 339	433	1 256	675	496
December	8	600	67	1 373	412	1 209	646	536
March	13	600	87	1 576	413	1 100	648	559
June	21	567	92	1 651	447	990	697	541
2014-15								
September	27	535	86	1 506	515	934	762	478
December	32	507	83	1 341	593	939	811	388
March	33	493	84	1 226	641	981	850	295
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use								

	Information media and telecom.	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2012-13								
March	*56	*165	3 400	^ 834	*94	**5	^ 574	9 799
June	*52	*180	3 014	^ 1 099	*20	** -16	^ 340	9 566
2013-14								
September	*28	**9	3 486	^ 970	*122	^ 103	^ 509	10 043
December	*54	**40	3 437	^ 1 043	^ 162	^ 105	^ 304	10 716
March	*61	** -58	3 537	^ 774	^ 209	^ 143	^ 573	9 546
June	*115	*92	3 716	^ 1 193	^ 197	** -47	^ 296	10 545
2014-15								
September	*70	** -2	3 237	^ 1 210	^ 257	**57	^ 611	10 475
December	*53	** -8	3 203	^ 1 032	^ 246	^ 167	^ 437	10 239
March	^ 41	^ -111	3 670	^ 916	*151	*68	^ 388	9 304
SEASONALLY ADJUSTED								
2012-13								
March	56	254	3 372	1 126	74	16	522	10 761
June	52	149	3 120	996	75	16	464	10 016
2013-14								
September	28	6	3 414	861	115	113	398	9 558
December	54	-13	3 452	970	133	48	345	9 906
March	61	31	3 483	1 058	187	158	519	10 460
June	115	58	3 814	1 091	258	-12	404	10 887
2014-15								
September	70	-7	3 177	1 101	245	64	475	9 953
December	53	-58	3 233	961	219	107	501	9 521
March	41	-23	3 601	1 196	129	87	349	10 144
TREND								
2012-13								
March	44	260	3 251	1 098	64	22	464	10 458
June	45	131	3 277	991	79	40	454	10 076
2013-14								
September	41	35	3 329	930	107	74	416	9 785
December	51	3	3 473	956	144	95	404	9 978
March	74	21	3 585	1 042	196	79	429	10 421
June	88	28	3 510	1 077	240	58	464	10 471
2014-15								
September	78	1	3 393	1 065	240	61	467	10 148
December	58	-30	3 345	1 072	205	79	443	9 867
March	42	-48	3 389	1 105	159	104	416	9 770
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2012-13								
March	139.2	-15.4	1 024.5	-15.1	-8.7	-39.1	-32.8	-15.4
June	-48.9	1.7	94.9	16.6	-11.1	8.1	-9.5	-2.0
2013-14								
September	-77.3	36.4	-44.2	-33.5	16.5	7.2	25.1	20.3
December	103.1	-8.4	130.8	36.9	3.4	26.2	-7.5	12.6
March	-96.2	-22.5	21.9	-25.2	-17.7	-30.1	-11.4	-17.0
June	4 895.3	18.7	46.1	69.8	-9.4	-27.9	-3.2	9.0
2014-15								
September	-25.8	0.5	-23.3	-22.4	65.0	20.8	31.9	-8.0
December	29.7	-11.1	-43.9	-19.2	15.4	25.0	19.5	-1.4
March	14.2	-18.3	106.3	-15.8	-7.8	-21.2	-11.5	-59.2
SEASONALLY ADJUSTED								
2012-13								
March	139.2	12.4	774.4	7.6	9.7	-13.2	-16.8	13.1
June	-48.9	-18.4	79.7	-8.5	2.3	12.5	3.9	-19.3
2013-14								
September	-77.3	25.5	-40.8	-33.8	-18.0	-4.0	2.1	16.3
December	103.1	-6.1	212.9	39.1	8.4	-5.6	-20.0	6.4
March	-96.2	0.9	-10.2	-1.9	-3.5	0.2	9.2	9.9
June	4 895.3	-2.5	35.6	28.1	4.0	-24.8	11.9	-9.7
2014-15								
September	-25.8	-8.8	-14.9	-20.9	16.5	8.8	6.4	-11.7
December	29.7	-7.8	-26.3	-20.8	22.3	-7.6	4.1	-5.7
March	14.2	4.1	52.1	14.3	6.7	13.8	9.3	-46.8
TREND								
2012-13								
March	91.3	0.6	19.0	-1.0	-7.0	0.4	-1.1	-0.9
June	-21.9	2.5	51.6	-9.8	-3.3	0.3	-3.8	-1.2
2013-14								
September	-52.7	2.1	49.9	-11.3	-2.7	-0.2	-6.1	3.8
December	-59.3	2.5	36.8	2.6	-4.9	-3.7	-4.3	8.0
March	57.8	0.0	28.9	14.8	0.1	-9.0	0.3	4.2
June	64.9	-5.5	6.1	4.7	8.4	-10.0	7.6	-3.2
2014-15								
September	31.3	-5.7	-7.0	-8.8	15.1	-5.6	9.3	-11.7
December	16.5	-5.2	-3.1	-11.0	15.1	0.5	6.4	-18.7
March	4.5	-2.8	0.6	-8.5	8.2	4.5	4.9	-24.1

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2012-13								
March	77.3	-59.6	5.3	-32.2	49.1	-93.5	62.4	-14.6
June	-7.7	8.7	-11.3	31.7	-79.2	-413.2	-40.7	-2.4
2013-14								
September	-45.7	-95.1	15.7	-11.7	520.2	729.4	49.7	5.0
December	90.0	354.5	-1.4	7.6	33.3	2.2	-40.2	6.7
March	13.1	-244.7	2.9	-25.8	28.6	35.7	88.3	-10.9
June	90.7	258.2	5.0	54.1	-5.4	-133.1	-48.3	10.5
2014-15								
September	-39.2	-102.6	-12.9	1.4	30.0	219.7	106.3	-0.7
December	-24.7	-244.7	-1.1	-14.7	-4.2	195.9	-28.4	-2.3
March	-22.8	-1 243.6	14.6	-11.3	-38.5	-59.5	-11.2	-9.1
SEASONALLY ADJUSTED								
2012-13								
March	77.3	-27.8	4.7	-1.7	117.8	-44.6	32.4	2.5
June	-7.7	-41.6	-7.5	-11.5	1.8	-0.5	-11.0	-6.9
2013-14								
September	-45.7	-96.1	9.4	-13.6	52.7	612.4	-14.2	-4.6
December	90.0	-318.4	1.1	12.6	15.4	-57.7	-13.2	3.6
March	13.1	347.1	0.9	9.0	41.2	232.0	50.3	5.6
June	90.7	86.7	9.5	3.2	37.5	-107.7	-22.3	4.1
2014-15								
September	-39.2	-111.8	-16.7	0.9	-4.9	623.9	17.8	-8.6
December	-24.7	-746.9	1.8	-12.7	-10.7	67.7	5.4	-4.3
March	-22.8	61.0	11.4	24.4	-41.2	-19.1	-30.3	6.5
TREND								
2012-13								
March	1.2	-27.8	-0.7	-4.5	13.1	145.8	7.0	-1.4
June	3.1	-49.6	0.8	-9.8	23.5	84.3	-2.2	-3.7
2013-14								
September	-10.2	-73.3	1.6	-6.2	34.6	85.8	-8.2	-2.9
December	23.9	-90.9	4.3	2.8	35.2	27.4	-2.9	2.0
March	46.9	546.8	3.2	9.1	35.6	-16.8	6.1	4.4
June	18.9	34.5	-2.1	3.4	22.4	-27.0	8.3	0.5
2014-15								
September	-11.6	-97.6	-3.3	-1.1	0.2	5.6	0.5	-3.1
December	-25.5	-4 535.9	-1.4	0.7	-14.6	29.1	-5.1	-2.8
March	-28.2	-62.7	1.3	3.1	-22.3	32.2	-6.2	-1.0

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS(a), Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2012-13								
March	18 073	5 958	2 415	5 096	4 904	4 247	1 937	5 353
June	20 053	6 441	2 733	6 621	5 044	4 929	1 650	5 352
2013-14								
September	23 607	8 646	3 441	5 702	5 072	4 787	2 159	5 588
December	23 690	7 444	2 855	6 884	6 267	7 244	2 059	5 806
March	22 739	6 026	2 943	5 005	4 994	4 609	2 039	4 531
June	19 804	6 905	3 131	7 285	5 034	4 516	1 959	4 767
2014-15								
September	20 078	8 197	3 552	6 774	5 526	4 470	2 569	4 981
December	18 666	7 956	2 606	6 651	5 752	7 009	2 737	5 857
March	17 126	6 160	2 776	5 629	5 317	4 710	2 494	4 685
SEASONALLY ADJUSTED								
2012-13								
March	19 053	6 791	2 625	6 253	5 382	5 016	2 014	5 924
June	20 240	6 600	2 738	6 264	5 323	5 409	1 955	5 515
2013-14								
September	22 361	8 057	2 970	5 465	4 856	5 421	2 064	5 536
December	23 586	6 904	3 097	6 293	5 749	5 336	1 797	5 200
March	23 898	6 908	3 186	6 214	5 413	5 414	2 115	5 020
June	20 086	7 107	3 146	6 884	5 314	4 950	2 327	4 920
2014-15								
September	19 000	7 594	3 059	6 505	5 310	5 095	2 446	4 930
December	18 749	7 423	2 845	6 108	5 313	5 175	2 399	5 270
March	17 780	7 034	2 985	6 981	5 573	5 493	2 577	5 121
TREND								
2012-13								
March	18 645	6 756	2 685	6 075	5 197	5 256	2 077	5 767
June	20 455	6 727	2 778	6 033	5 213	5 321	1 993	5 652
2013-14								
September	22 428	6 777	2 934	5 934	5 278	5 393	1 928	5 450
December	23 452	6 848	3 098	6 050	5 385	5 398	1 958	5 221
March	22 826	6 990	3 174	6 410	5 455	5 251	2 093	5 025
June	21 015	7 218	3 131	6 573	5 379	5 105	2 274	4 941
2014-15								
September	19 354	7 379	3 032	6 513	5 306	5 094	2 409	5 017
December	18 386	7 368	2 950	6 518	5 382	5 216	2 473	5 118
March	17 936	7 232	2 904	6 572	5 463	5 398	2 523	5 200

(a) This is the sum of company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2012-13								
March	4 491	^ 986	7 494	4 150	*414	741	1 297	67 556
June	5 008	^ 955	7 056	5 210	**341	684	928	73 002
2013-14								
September	4 542	^ 649	7 688	4 782	^ 709	1 223	1 564	80 160
December	5 203	*451	8 040	5 093	^ 597	1 138	^ 1 045	83 815
March	4 835	^ 745	7 834	3 482	^ 949	1 209	1 468	73 407
June	5 369	^ 1 013	8 142	^ 4 212	^ 640	613	^ 652	74 039
2014-15								
September	4 502	1 192	7 803	4 226	1 242	1 194	^ 1 478	77 783
December	5 124	*641	8 007	4 286	^ 1 047	1 426	^ 947	78 713
March	4 672	^ 827	8 291	2 923	^ 851	1 120	^ 998	68 579
SEASONALLY ADJUSTED								
2012-13								
March	4 686	1 106	7 737	5 007	438	834	1 250	74 116
June	4 789	767	7 310	5 084	557	858	1 236	74 646
2013-14								
September	4 804	530	7 521	4 499	524	1 136	1 220	76 966
December	4 968	634	7 751	4 613	552	947	1 132	78 558
March	5 040	866	8 052	4 378	962	1 312	1 418	80 195
June	5 131	841	8 387	4 085	857	799	944	75 776
2014-15								
September	4 771	1 056	7 642	3 955	1 054	1 095	1 101	74 616
December	4 926	831	7 768	3 786	1 014	1 235	1 070	73 910
March	4 847	945	8 456	3 825	855	1 226	959	74 658
TREND								
2012-13								
March	4 678	1 248	7 473	5 087	428	869	1 180	73 491
June	4 756	790	7 473	4 912	479	916	1 219	75 073
2013-14								
September	4 850	586	7 531	4 716	555	1 025	1 240	77 124
December	4 968	639	7 791	4 523	659	1 094	1 232	78 671
March	5 037	790	8 067	4 336	811	1 062	1 196	78 594
June	5 013	911	8 043	4 137	957	1 026	1 131	76 783
2014-15								
September	4 927	937	7 932	3 945	997	1 070	1 064	74 976
December	4 865	928	7 952	3 837	973	1 160	1 023	74 149
March	4 843	918	8 108	3 779	940	1 279	1 020	74 177

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) This is the sum of company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2012-13								
March	4.8	-18.5	-5.1	-18.8	-11.8	-42.5	-24.8	-15.7
June	11.0	8.1	13.1	29.9	2.8	16.0	-14.8	0.0
2013-14								
September	17.7	34.2	25.9	-13.9	0.6	-2.9	30.9	4.4
December	0.4	-13.9	-17.0	20.7	23.6	51.3	-4.6	3.9
March	-4.0	-19.1	3.1	-27.3	-20.3	-36.4	-1.0	-22.0
June	-12.9	14.6	6.4	45.6	0.8	-2.0	-3.9	5.2
2014-15								
September	1.4	18.7	13.4	-7.0	9.8	-1.0	31.2	4.5
December	-7.0	-2.9	-26.6	-1.8	4.1	56.8	6.5	17.6
March	-8.2	-22.6	6.5	-15.4	-7.6	-32.8	-8.9	-20.0
SEASONALLY ADJUSTED								
2012-13								
March	10.5	-0.5	-4.6	9.1	5.8	-8.2	-10.2	3.8
June	6.2	-2.8	4.3	0.2	-1.1	7.8	-2.9	-6.9
2013-14								
September	10.5	22.1	8.5	-12.7	-8.8	0.2	5.6	0.4
December	5.5	-14.3	4.3	15.1	18.4	-1.6	-13.0	-6.1
March	1.3	0.1	2.9	-1.3	-5.8	1.5	17.7	-3.5
June	-16.0	2.9	-1.3	10.8	-1.8	-8.6	10.0	-2.0
2014-15								
September	-5.4	6.9	-2.7	-5.5	-0.1	2.9	5.2	0.2
December	-1.3	-2.3	-7.0	-6.1	0.1	1.6	-1.9	6.9
March	-5.2	-5.2	4.9	14.3	4.9	6.2	7.4	-2.8
TREND								
2012-13								
March	4.2	-0.3	1.8	2.3	-1.0	1.2	-2.1	-0.2
June	9.7	-0.4	3.5	-0.7	0.3	1.2	-4.0	-2.0
2013-14								
September	9.6	0.7	5.6	-1.6	1.2	1.4	-3.3	-3.6
December	4.6	1.0	5.6	1.9	2.0	0.1	1.6	-4.2
March	-2.7	2.1	2.5	6.0	1.3	-2.7	6.9	-3.8
June	-7.9	3.3	-1.4	2.5	-1.4	-2.8	8.6	-1.7
2014-15								
September	-7.9	2.2	-3.2	-0.9	-1.4	-0.2	5.9	1.5
December	-5.0	-0.1	-2.7	0.1	1.4	2.4	2.7	2.0
March	-2.4	-1.8	-1.6	0.8	1.5	3.5	2.0	1.6

(a) This is the sum of the company and unincorporated gross operating profits.

BUSINESS GROSS OPERATING PROFITS(a), Current prices - Percentage change from previous quarter *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2012-13								
March	-6.1	-42.3	-2.0	-24.8	7.3	-31.9	37.3	-12.6
June	11.5	-3.1	-5.9	25.5	-17.7	-7.6	-28.5	8.1
2013-14								
September	-9.3	-32.1	9.0	-8.2	107.8	78.8	68.7	9.8
December	14.5	-30.5	4.6	6.5	-15.8	-6.9	-33.2	4.6
March	-7.1	65.3	-2.6	-31.6	59.0	6.2	40.5	-12.4
June	11.0	36.0	3.9	21.0	-32.6	-49.3	-55.6	0.9
2014-15								
September	-16.1	17.7	-4.2	0.3	94.2	94.9	126.8	5.1
December	13.8	-46.2	2.6	1.4	-15.7	19.4	-35.9	1.2
March	-8.8	28.9	3.5	-31.8	-18.7	-21.4	5.3	-12.9
SEASONALLY ADJUSTED								
2012-13								
March	2.7	-41.4	5.5	-1.9	33.5	-8.2	22.1	2.6
June	2.2	-30.7	-5.5	1.5	27.2	2.9	-1.2	0.7
2013-14								
September	0.3	-30.9	2.9	-11.5	-5.8	32.4	-1.3	3.1
December	3.4	19.5	3.1	2.5	5.2	-16.7	-7.2	2.1
March	1.4	36.7	3.9	-5.1	74.4	38.6	25.2	2.1
June	1.8	-2.9	4.2	-6.7	-10.9	-39.1	-33.4	-5.5
2014-15								
September	-7.0	25.6	-8.9	-3.2	23.1	37.0	16.6	-1.5
December	3.2	-21.4	1.6	-4.3	-3.8	12.7	-2.8	-0.9
March	-1.6	13.7	8.9	1.0	-15.7	-0.7	-10.3	1.0
TREND								
2012-13								
March	1.7	-24.8	-0.5	-0.4	7.2	2.8	6.7	1.0
June	1.7	-36.8	0.0	-3.4	11.9	5.4	3.3	2.2
2013-14								
September	2.0	-25.8	0.8	-4.0	15.8	11.9	1.7	2.7
December	2.4	9.1	3.5	-4.1	18.9	6.7	-0.7	2.0
March	1.4	23.6	3.5	-4.1	23.0	-2.9	-2.9	-0.1
June	-0.5	15.4	-0.3	-4.6	18.0	-3.4	-5.4	-2.3
2014-15								
September	-1.7	2.8	-1.4	-4.6	4.2	4.3	-5.9	-2.4
December	-1.3	-0.9	0.2	-2.7	-2.4	8.4	-3.9	-1.1
March	-0.5	-1.1	2.0	-1.5	-3.4	10.3	-0.3	0.0

(a) This is the sum of the company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2012-13									
March	6 438	13 730	1 035	12 392	8 493	9 228	4 745	6 178	2 715
June	6 277	14 079	1 056	13 391	9 010	9 569	4 755	6 403	2 948
2013-14									
September	6 527	14 055	1 092	13 085	8 848	9 563	4 764	6 473	2 910
December	6 335	14 336	1 090	13 455	8 841	10 102	5 210	6 553	3 021
March	6 499	13 123	1 103	12 668	8 480	9 411	5 127	6 358	2 880
June	6 598	13 587	1 166	14 125	8 695	9 621	5 365	6 428	3 023
2014-15									
September	6 270	13 563	1 216	14 218	8 730	9 660	5 429	6 491	2 925
December	6 201	13 887	1 177	14 642	8 803	10 162	5 615	6 615	2 976
March	6 170	12 876	1 146	13 594	8 557	9 912	5 518	6 307	2 887
SEASONALLY ADJUSTED									
2012-13									
March	6 376	14 241	1 063	13 053	8 643	9 440	4 802	6 401	2 794
June	6 301	14 090	1 055	13 149	8 939	9 660	4 795	6 355	2 926
2013-14									
September	6 499	13 963	1 070	13 048	8 861	9 667	4 810	6 418	2 901
December	6 401	13 917	1 085	13 081	8 754	9 701	5 060	6 425	2 969
March	6 440	13 598	1 134	13 344	8 629	9 608	5 191	6 605	2 966
June	6 629	13 604	1 164	13 853	8 614	9 716	5 407	6 374	2 995
2014-15									
September	6 238	13 486	1 190	14 171	8 745	9 759	5 482	6 430	2 915
December	6 270	13 468	1 174	14 243	8 717	9 773	5 454	6 486	2 933
March	6 106	13 345	1 178	14 322	8 718	10 111	5 586	6 553	2 975
TREND									
2012-13									
March	6 357	14 167	1 064	13 113	8 758	9 480	4 814	6 360	2 834
June	6 373	14 134	1 060	13 063	8 850	9 617	4 789	6 386	2 881
2013-14									
September	6 403	14 015	1 068	13 054	8 848	9 675	4 863	6 408	2 925
December	6 460	13 811	1 093	13 135	8 758	9 674	5 020	6 409	2 961
March	6 494	13 687	1 130	13 406	8 658	9 667	5 218	6 400	2 973
June	6 462	13 577	1 164	13 794	8 650	9 679	5 372	6 394	2 965
2014-15									
September	6 364	13 503	1 179	14 090	8 691	9 750	5 453	6 430	2 945
December	6 229	13 441	1 181	14 262	8 723	9 869	5 509	6 486	2 942
March	6 096	13 365	1 180	14 357	8 740	10 007	5 551	6 541	2 953

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2012-13									
March	8 024	2 371	15 174	7 266	3 617	9 082	1 177	3 736	115 400
June	7 999	2 556	16 128	7 866	4 143	9 364	1 213	3 956	120 713
2013-14									
September	7 901	2 559	15 916	8 155	4 257	9 278	1 256	4 052	120 694
December	8 702	2 797	16 200	8 942	4 570	9 475	1 299	4 031	124 957
March	8 277	2 780	14 887	8 533	3 944	9 193	1 250	3 801	118 315
June	8 334	3 005	15 733	8 850	4 394	9 780	1 270	4 073	124 047
2014-15									
September	8 559	2 943	15 514	8 672	4 349	9 886	1 279	4 119	123 824
December	8 959	3 042	15 788	8 897	4 585	10 015	1 391	4 167	126 924
March	8 305	2 736	14 642	8 150	4 240	9 700	1 280	3 965	119 984
SEASONALLY ADJUSTED									
2012-13									
March	8 089	2 493	15 743	7 565	3 931	9 363	1 198	3 843	119 036
June	8 137	2 534	15 952	7 738	4 094	9 219	1 224	3 895	120 062
2013-14									
September	7 957	2 550	15 951	8 129	4 272	9 212	1 260	4 046	120 614
December	8 431	2 700	15 757	8 758	4 269	9 419	1 260	3 986	121 972
March	8 340	2 922	15 450	8 899	4 277	9 467	1 273	3 915	122 059
June	8 486	2 973	15 565	8 705	4 344	9 631	1 281	4 007	123 348
2014-15									
September	8 628	2 939	15 553	8 645	4 362	9 809	1 285	4 116	123 752
December	8 671	2 938	15 351	8 702	4 303	9 967	1 347	4 114	123 910
March	8 369	2 874	15 202	8 510	4 583	9 987	1 305	4 087	123 812
TREND									
2012-13									
March	7 974	2 499	15 842	7 580	3 981	9 270	1 218	3 847	119 157
June	8 075	2 519	15 936	7 786	4 112	9 268	1 227	3 930	120 007
2013-14									
September	8 159	2 585	15 916	8 211	4 216	9 272	1 247	3 980	120 844
December	8 259	2 726	15 737	8 628	4 281	9 353	1 265	3 980	121 551
March	8 396	2 873	15 432	8 820	4 308	9 491	1 270	3 972	122 196
June	8 530	2 961	15 679	8 793	4 313	9 646	1 282	4 010	123 272
2014-15									
September	8 582	2 956	15 494	8 687	4 344	9 797	1 301	4 076	123 639
December	8 577	2 923	15 352	8 622	4 403	9 929	1 316	4 110	123 874
March	8 490	2 891	15 229	8 568	4 491	10 017	1 323	4 114	123 911

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2012-13									
March	2.4	-5.7	-3.8	-8.2	-3.8	-5.1	-5.1	-4.1	-5.9
June	-2.5	2.5	2.0	8.1	6.1	3.7	0.2	3.6	8.6
2013-14									
September	4.0	-0.2	3.4	-2.3	-1.8	-0.1	0.2	1.1	-1.3
December	-2.9	2.0	-0.2	2.8	-0.1	5.6	9.3	1.2	3.8
March	2.6	-8.5	1.2	-5.8	-4.1	-6.8	-1.6	-3.0	-4.7
June	1.5	3.5	5.7	11.5	2.5	2.2	4.6	1.1	5.0
2014-15									
September	-5.0	-0.2	4.3	0.7	0.4	0.4	1.2	1.0	-3.3
December	-1.1	2.4	-3.2	3.0	0.8	5.2	3.4	1.9	1.8
March	-0.5	-7.3	-2.6	-7.2	-2.8	-2.5	-1.7	-4.6	-3.0
SEASONALLY ADJUSTED									
2012-13									
March	0.5	0.6	-0.8	-0.4	-1.0	1.2	-1.0	1.2	-1.4
June	-1.2	-1.1	-0.7	0.7	3.4	2.3	-0.2	-0.7	4.7
2013-14									
September	3.1	-0.9	1.3	-0.8	-0.9	0.1	0.3	1.0	-0.9
December	-1.5	-0.3	1.4	0.3	-1.2	0.3	5.2	0.1	2.3
March	0.6	-2.3	4.6	2.0	-1.4	-1.0	2.6	2.8	-0.1
June	2.9	0.0	2.6	3.8	-0.2	1.1	4.2	-3.5	1.0
2014-15									
September	-5.9	-0.9	2.2	2.3	1.5	0.4	1.4	0.9	-2.7
December	0.5	-0.1	-1.4	0.5	-0.3	0.1	-0.5	0.9	0.6
March	-2.6	-0.9	0.4	0.6	0.0	3.5	2.4	1.0	1.5
TREND									
2012-13									
March	-0.5	0.6	-0.1	-0.3	1.2	2.1	-1.0	-0.1	0.4
June	0.3	-0.2	-0.4	-0.4	1.0	1.4	-0.5	0.4	1.7
2013-14									
September	0.5	-0.8	0.8	-0.1	0.0	0.6	1.5	0.3	1.5
December	0.9	-1.5	2.4	0.6	-1.0	0.0	3.2	0.0	1.2
March	0.5	-0.9	3.4	2.1	-1.1	-0.1	3.9	-0.2	0.4
June	-0.5	-0.8	2.9	2.9	-0.1	0.1	3.0	-0.1	-0.3
2014-15									
September	-1.5	-0.5	1.3	2.1	0.5	0.7	1.5	0.6	-0.7
December	-2.1	-0.5	0.2	1.2	0.4	1.2	1.0	0.9	-0.1
March	-2.1	-0.6	-0.1	0.7	0.2	1.4	0.8	0.9	0.4

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%

ORIGINAL

2012-13									
March	-2.1	-9.4	-6.3	-5.6	-13.9	-2.5	-7.3	-3.0	-5.1
June	-0.3	7.8	6.3	8.3	14.6	3.1	3.0	5.9	4.6
2013-14									
September	-1.2	0.1	-1.3	3.7	2.8	-0.9	3.6	2.4	0.0
December	10.1	9.3	1.8	9.7	7.3	2.1	3.4	-0.5	3.5
March	-4.9	-0.6	-8.1	-4.6	-13.7	-3.0	-3.7	-5.7	-5.3
June	0.7	8.1	5.7	3.7	11.4	6.4	1.6	7.1	4.8
2014-15									
September	2.7	-2.1	-1.4	-2.0	-1.0	1.1	0.7	1.1	-0.2
December	4.7	3.4	1.8	2.6	5.4	1.3	8.8	1.2	2.5
March	-7.3	-10.1	-7.3	-8.4	-7.5	-3.1	-8.0	-4.8	-5.5

SEASONALLY ADJUSTED

2012-13									
March	1.6	-1.3	-0.2	0.1	0.3	1.3	-3.0	0.7	0.2
June	0.6	1.7	1.3	2.3	4.2	-1.5	2.1	1.3	0.9
2013-14									
September	-2.2	0.6	0.0	5.1	4.4	-0.1	3.0	3.9	0.5
December	6.0	5.9	-1.2	7.7	-0.1	2.2	0.0	-1.5	1.1
March	-1.1	8.2	-2.0	1.6	0.2	0.5	1.0	-1.8	0.1
June	1.8	1.7	0.7	-2.2	1.5	1.7	0.6	2.3	1.1
2014-15									
September	1.7	-1.1	-0.1	-0.7	0.4	1.9	0.3	2.7	0.3
December	0.5	0.0	-1.3	0.7	-1.4	1.6	4.8	-0.1	0.1
March	-3.5	-2.2	-1.0	-2.2	6.5	0.2	-3.1	-0.6	-0.1

TREND

2012-13									
March	1.7	0.1	1.3	-0.1	3.6	0.3	-0.1	1.3	0.7
June	1.3	0.8	0.6	2.7	3.3	0.0	0.8	2.2	0.7
2013-14									
September	1.0	2.6	-0.1	5.5	2.5	0.0	1.6	1.3	0.7
December	1.2	5.5	-1.1	5.1	1.5	0.9	1.5	0.0	0.6
March	1.7	5.4	-1.9	2.2	0.6	1.5	0.4	-0.2	0.5
June	1.6	3.1	1.6	-0.3	0.1	1.6	1.0	1.0	0.9
2014-15									
September	0.6	-0.2	-1.2	-1.2	0.7	1.6	1.5	1.6	0.3
December	-0.1	-1.1	-0.9	-0.8	1.4	1.3	1.2	0.8	0.2
March	-1.0	-1.1	-0.8	-0.6	2.0	0.9	0.5	0.1	0.0

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2012-13									
March	36 931	28 485	21 811	6 693	16 924	1 716	1 031	1 808	115 400
June	38 854	29 504	22 815	7 027	17 606	1 764	1 230	^1 914	120 713
2013-14									
September	38 802	28 958	23 102	7 330	17 459	1 784	1 407	1 853	120 694
December	40 841	29 963	23 578	7 416	18 221	1 805	1 341	1 791	124 957
March	39 127	27 377	22 326	6 947	17 835	1 763	1 269	1 672	118 315
June	41 032	28 841	23 408	7 244	18 578	1 734	1 349	^1 861	124 047
2014-15									
September	40 727	28 592	23 710	7 352	18 481	1 753	1 504	1 705	123 824
December	41 972	29 664	23 929	7 600	18 766	1 850	1 493	1 650	126 924
March	39 749	28 235	22 474	7 193	17 623	1 799	1 319	1 593	119 984
SEASONALLY ADJUSTED									
2012-13									
March	38 064	29 360	22 653	6 910	17 442	1 736	1 135	1 878	119 036
June	38 489	29 392	22 697	7 032	17 446	1 756	1 226	1 862	120 062
2013-14									
September	39 001	29 080	22 901	7 266	17 446	1 803	1 336	1 840	120 614
December	39 836	29 090	23 045	7 238	17 864	1 774	1 292	1 785	121 972
March	40 309	28 208	23 176	7 189	18 393	1 781	1 399	1 742	122 059
June	40 658	28 729	23 311	7 249	18 396	1 730	1 352	1 804	123 348
2014-15									
September	40 937	28 731	23 485	7 278	18 472	1 770	1 420	1 696	123 752
December	40 946	28 787	23 395	7 417	18 401	1 817	1 442	1 643	123 910
March	40 932	29 095	23 324	7 450	18 173	1 817	1 452	1 663	123 812
TREND									
2012-13									
March	38 015	29 351	22 583	6 980	17 470	1 734	1 163	1 919	119 157
June	38 504	29 371	22 746	7 069	17 422	1 762	1 230	1 875	120 007
2013-14									
September	39 097	29 149	22 895	7 178	17 564	1 785	1 294	1 818	120 844
December	39 738	28 830	23 033	7 237	17 892	1 783	1 338	1 794	121 551
March	40 302	28 598	23 194	7 226	18 243	1 764	1 359	1 775	122 196
June	40 688	28 559	23 335	7 236	18 455	1 755	1 382	1 750	123 272
2014-15									
September	40 860	28 704	23 404	7 306	18 443	1 772	1 410	1 712	123 639
December	40 951	28 881	23 406	7 385	18 357	1 799	1 435	1 670	123 874
March	40 989	29 004	23 367	7 458	18 250	1 829	1 462	1 633	123 911

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(a)	Northern Territory(a)	Australian Capital Territory(a)	Total
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2012-13									
March	-4.5	-5.5	-4.5	-7.1	-5.3	-1.6	-12.2	-10.8	-5.1
June	5.2	3.6	4.6	5.0	4.0	2.8	19.2	5.8	4.6
2013-14									
September	-0.1	-1.9	1.3	4.3	-0.8	1.1	14.4	-3.2	0.0
December	5.3	3.5	2.1	1.2	4.4	1.2	-4.7	-3.3	3.5
March	-4.2	-8.6	-5.3	-6.3	-2.1	-2.4	-5.4	-6.7	-5.3
June	4.9	5.4	4.8	4.3	4.2	-1.6	6.3	11.3	4.8
2014-15									
September	-0.7	-0.9	1.3	1.5	-0.5	1.1	11.5	-8.4	-0.2
December	3.1	3.7	0.9	3.4	1.5	5.5	-0.7	-3.2	2.5
March	-5.3	-4.8	-6.1	-5.4	-6.1	-2.7	-11.7	-3.5	-5.5
SEASONALLY ADJUSTED									
2012-13									
March	1.0	0.3	1.5	-1.8	-0.5	1.3	0.2	-7.3	0.2
June	1.1	0.1	0.2	1.8	0.0	1.2	8.0	-0.8	0.9
2013-14									
September	1.3	-1.1	0.9	3.3	0.0	2.7	8.9	-1.2	0.5
December	2.1	0.0	0.6	-0.4	2.4	-1.6	-3.2	-2.9	1.1
March	1.2	-3.0	0.6	-0.7	3.0	0.4	8.2	-2.5	0.1
June	0.9	1.8	0.6	0.8	0.0	-2.9	-3.3	3.6	1.1
2014-15									
September	0.7	0.0	0.7	0.4	0.4	2.3	5.0	-6.0	0.3
December	0.0	0.2	-0.4	1.9	-0.4	2.7	1.6	-3.1	0.1
March	0.0	1.1	-0.3	0.4	-1.2	0.0	0.7	1.2	-0.1
TREND									
2012-13									
March	0.9	0.7	1.1	-0.3	-0.2	0.6	4.8	0.0	0.7
June	1.3	0.1	0.7	1.3	-0.3	1.6	5.8	-2.3	0.7
2013-14									
September	1.5	-0.8	0.7	1.5	0.8	1.3	5.2	-3.0	0.7
December	1.6	-1.1	0.6	0.8	1.9	-0.1	3.4	-1.3	0.6
March	1.4	-0.8	0.7	-0.1	2.0	-1.1	1.6	-1.1	0.5
June	1.0	-0.1	0.6	0.1	1.2	-0.5	1.7	-1.4	0.9
2014-15									
September	0.4	0.5	0.3	1.0	-0.1	1.0	2.0	-2.2	0.3
December	0.2	0.6	0.0	1.1	-0.5	1.5	1.7	-2.5	0.2
March	0.1	0.4	-0.2	1.0	-0.6	1.6	1.9	-2.2	0.0

(a) The relative standard errors on movement estimates for these states are significantly higher than those of the larger states, and the quarterly movement estimates should be used with caution.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2012-13								
March	7.34	6.14	13.97	4.71	12.30	9.02	3.96	4.96
June	8.16	6.35	14.21	5.03	12.30	8.94	3.89	4.85
2013-14								
September	8.62	6.58	14.37	5.13	12.72	9.08	4.01	4.94
December	9.33	6.64	12.83	5.33	13.03	9.56	3.91	5.04
March	8.57	6.63	13.06	5.12	12.84	9.07	3.78	4.78
June	8.25	6.75	12.88	5.36	13.07	9.14	3.71	4.82
2014-15								
September	8.23	6.82	12.80	5.33	12.86	9.31	3.87	4.96
December	8.65	6.81	11.93	5.43	13.18	9.67	3.99	4.99
March	7.71	6.39	12.20	5.07	12.45	8.85	3.88	4.82

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original *continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2012-13							
March	6.20	0.98	7.03	2.73	2.50	5.29	2.94
June	5.97	1.14	6.71	2.83	2.38	5.31	2.94
2013-14							
September	5.91	1.12	6.80	2.84	2.35	5.46	3.05
December	5.84	1.15	6.72	2.89	2.25	5.31	2.93
March	6.02	1.09	6.60	2.72	2.25	5.31	2.94
June	6.08	1.18	6.47	2.83	2.23	5.17	2.95
2014-15							
September	6.19	1.18	6.53	2.78	2.28	5.47	3.11
December	6.36	1.19	6.43	2.75	2.30	5.43	2.95
March	6.37	1.15	6.90	2.67	2.34	5.48	3.06

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2012-13								
March	0.38	0.07	0.17	0.09	0.05	0.05	0.10	0.17
June	0.39	0.07	0.18	0.10	0.05	0.06	0.09	0.17
2013-14								
September	0.42	0.09	0.22	0.08	0.05	0.06	0.11	0.17
December	0.40	0.08	0.20	0.10	0.05	0.08	0.10	0.18
March	0.41	0.07	0.20	0.08	0.05	0.05	0.11	0.15
June	0.36	0.08	0.21	0.10	0.04	0.05	0.10	0.15
2014-15								
September	0.39	0.09	0.23	0.09	0.05	0.05	0.12	0.15
December	0.35	0.08	0.19	0.08	0.05	0.07	0.12	0.18
March	0.36	0.07	0.20	0.08	0.05	0.05	0.12	0.15

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

continued

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2012-13							
March	0.27	0.13	0.45	0.10	0.02	0.12	0.12
June	0.28	0.10	0.41	0.11	0.02	0.11	0.08
2013-14							
September	0.26	0.07	0.44	0.11	0.04	0.18	0.13
December	0.29	0.04	0.43	0.11	0.03	0.16	0.09
March	0.28	0.08	0.43	0.09	0.05	0.18	0.13
June	0.29	0.10	0.42	0.09	0.03	0.09	0.05
2014-15							
September	0.25	0.12	0.41	0.10	0.06	0.17	0.12
December	0.27	0.06	0.41	0.10	0.05	0.19	0.08
March	0.25	0.09	0.44	0.07	0.04	0.16	0.08

(a) Sales refers to Sales of goods and services.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

INVENTORIES/SALES RATIO(a)(b), Current prices - Original

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>
2012-13						
March	0.35	0.58	0.06	0.47	0.40	0.06
June	0.32	0.54	0.05	0.45	0.38	0.06
2013-14						
September	0.32	0.52	0.05	0.46	0.40	0.06
December	0.30	0.50	0.06	0.46	0.35	0.06
March	0.31	0.55	0.07	0.48	0.39	0.07
June	0.30	0.52	0.06	0.45	0.37	0.07
2014-15						
September	0.32	0.51	0.06	0.47	0.39	0.07
December	0.28	0.48	0.07	0.47	0.36	0.07
March	0.30	0.57	0.07	0.50	0.39	0.08

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Inventories by Sales.

WHAT IF...? REVISIONS TO TREND ESTIMATES

EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

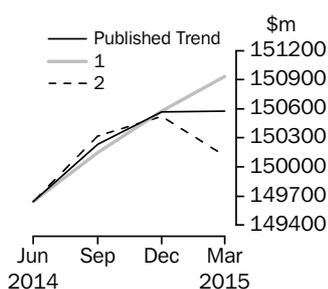
TREND REVISIONS

The most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. To assess reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under different scenarios for the next quarter. The approximate effect of two possible scenarios on the current and previous trend estimates for total company gross operating profits and total inventories are presented below.

1. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are higher than the current quarter's estimate by the percentage shown.

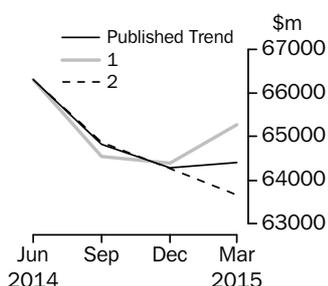
2. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are lower than the current quarter's estimate by the percentage shown.

INVENTORIES (CHAIN VOLUME MEASURES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 1.0% on this quarter (1)		falls by 1.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2014						
June	149 641	0.1	149 641	0.1	149 641	0.1
September	150 235	0.4	150 152	0.3	150 322	0.5
December	150 567	0.2	150 581	0.3	150 524	0.1
2015						
March	150 577	0.0	150 935	0.2	150 118	-0.3

COMPANY GROSS OPERATING PROFITS (CURRENT PRICES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 4.2% on this quarter (1)		falls by 4.2% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2014						
June	66 312	-2.7	66 312	-2.7	66 312	-2.7
September	64 828	-2.2	64 546	-2.7	64 879	-2.2
December	64 282	-0.8	64 381	-0.3	64 265	-0.9
2015						
March	64 407	0.2	65 270	1.4	63 667	-0.9

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of sales of goods and services, wages and salaries (from the December quarter 2001 issue), company profits, and the book value of inventories for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its Quarterly Business Indicators Survey. The survey, which was fully implemented in the March quarter 2001, collects data from private sector businesses.

SCOPE AND COVERAGE

2 The Quarterly Business Indicators Survey, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

3 Businesses are removed from the frame when their ABN has been cancelled by the ATO. This may occur when the business requests for its ABN to be cancelled or otherwise does not remit either Income Tax Withholding, or Goods and Services Tax, for the previous five quarters.

4 The statistics in this publication exclude micro non-employed businesses. Though there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

5 Inventories data are not collected from businesses with fewer than 20 employees, as smaller businesses generally have difficulty in providing accurate quarterly information on the level of their inventories. Estimates for these businesses are derived by applying sales information to an estimated inventories to sales ratio.

6 Profits data are not collected from employing businesses with less than 20 employees. Estimates for these businesses are derived by applying sales information to an estimated profits to sales ratio.

7 The industries and the data items collected, classified according to the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), included in this publication are:

EXPLANATORY NOTES *continued*

SCOPE AND COVERAGE

continued

<i>Industries</i>	<i>Sales of goods and services</i>	<i>Wages and salaries</i>	<i>Profits</i>	<i>Inventories</i>
Mining (Division B)	Y	Y	Y	Y
Manufacturing (Division C)	Y	Y	Y	Y
Electricity, Gas, Water and Waste Services (Division D)				
Electricity Supply (26)	Y	Y	Y	Y
Gas Supply (27)	Y	Y	Y	Y
Water Supply, Sewerage and Drainage Services (28)	Y	Y	Y	N
Waste Collection, Treatment and Disposal Services (29)	Y	Y	Y	N
Construction (Division E)	Y	Y	Y	N
Wholesale Trade (Division F)	Y	Y	Y	Y
Retail Trade (Division G)	Y	Y	Y	Y
Accommodation and Foods Services (Division H)	Y	Y	Y	Y
Transport, Postal and Warehousing (Division I)	Y	Y	Y	N
Information Media and Telecommunications (Division J)	Y	Y	Y	N
Finance and Insurance Services (Div. K)				
Depository Financial Intermediation (622)	N	Y	N	N
Non-Depository Financing (623)	Y	Y	Y	N
Financial Asset Investing (624)	Y	Y	Y	N
Insurance and Super. Funds (63)	N	Y	N	N
Auxiliary Finance and Insurance Services (64)	Y	Y	Y	N
Rental, Hiring and Real Estate Services (Division L)	Y	Y	Y	N
Professional, Scientific and Technical Services (Division M)	Y	Y	Y	N
Administrative and Support Services (Division N)	Y	Y	Y	N
Education and Training (Division P)	N	Y	N	N
Health Care and Social Assistance (Division Q)	N	Y	N	N
Arts and Recreational Services (Division R)	Y	Y	Y	N
Other Services (Division S)	Y	Y	Y	N

STATISTICAL UNIT

8 In the Quarterly Business Indicators Survey the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

9 For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. The businesses that contribute to the statistics in this publication are classified:

- by institutional sector, in accordance with the Standard Institutional Sector Classification of Australia (SISCA), which is detailed in Standard Economic Sector Classifications of Australia (SESCA) (cat. no. 1218.0)
- by industry, in accordance with the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), 2006 (cat.no.1292.0)

EXPLANATORY NOTES *continued*

CLASSIFICATIONS

10 The Australian and New Zealand Standard Industrial Classification has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0).

11 In order to classify data by industry, each statistical unit (as defined above) is classified to the Australian and New Zealand Standard Industrial Classification industry in which it mainly operates.

SURVEY METHODOLOGY

12 The survey is conducted by mail on a quarterly basis. It is based on a random sample of approximately 16,000 units which is stratified by industry, state/territory and number of employees. All private sector units with over 300 employees, and other statistically significant units, such as joint venture partners, are included in the sample.

13 Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with the reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and aggregate level.

TIMING OF SURVEY CYCLE

14 Surveys are conducted in respect of each quarter and returns are completed during the eight or nine week period after the end of the quarter to which survey data relate e.g. December quarter survey returns are completed during January and February.

SAMPLE REVISION

15 The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.

16 Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others, to spread the reporting workload equitably.

SEASONAL ADJUSTMENT

17 The quarterly original estimates in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original estimates so that the effects of other influences can be more clearly recognised.

18 In the seasonal adjustment process, account has been taken of normal seasonal factors (e.g. increase in retail sales due to the Christmas period) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.

19 In this publication, the seasonally adjusted estimates are produced by the concurrent seasonal adjustment method which takes account of the latest available original estimates. This method improves the estimation of seasonal factors, and therefore, the seasonally adjusted and trend estimates for the current and previous quarters. As a result of this improvement, revisions to the seasonally adjusted and trend estimates will be observed for recent periods. A more detailed review is conducted annually prior to the September quarter release using data up to and including the June quarter.

20 The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The Quarterly Business Indicators Survey uses ARIMA modelling where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2013 annual reanalysis, 40% of the Quarterly Business Indicators Survey eligible series use an ARIMA model. For more information on the details of ARIMA modelling see **Feature article: Use of ARIMA modelling to reduce revisions** in the October 2004 issue of **Australian Economic Indicators (cat. no. 1350.0)**.

TREND ESTIMATES

21 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters. ABS research shows that about 75% of the total revision to the trend estimate at the current end is due to the use of different asymmetric moving averages when the original estimate is available for the next quarter.

22 There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see Information Paper: A Guide to Interpreting Time Series — Monitoring Trends (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345 or email <time.series.analysis@abs.gov.au>.

CHAIN VOLUME MEASURES

23 The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2011-12). The current price values may be thought of as being the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

24 With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. This means that with the release of the September quarter 2014 issue of this publication, the chain volume measures for 2013-14 will have 2012-13 (the previous financial year) as their base year rather than 2011-12, and the reference year is 2012-13. A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

25 Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For inventories and sales data, this means that the chain volume estimates for industry groups will not add to the total for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those

EXPLANATORY NOTES *continued*

CHAIN VOLUME MEASURES

continued

immediately preceding it. For further information on chain volume measures, refer to the Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

COMPARABILITY WITH NATIONAL ACCOUNTS AND OTHER ABS ESTIMATES

26 The data collected in the Quarterly Business Indicators Survey are used in the compilation of the quarterly estimates of the Australian National Accounts. Inventories data are used to compile estimates of the increase in book value of non-farm inventories. Estimates of sales of goods and services are used to help derive quarterly chain volume measures of gross value added for selected industries. Company gross operating profits data are used to compile estimates of gross operating surplus of private non-financial corporations. From March quarter 2002, estimates of wages and salaries are being used to compile estimates for compensation of private sector employees. For further details see Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0).

27 However the statistics in this publication will differ from corresponding statistics in the quarterly Australian National Accounts for the following reasons:

- The national accounts estimates are benchmarked to annual supply and use tables which are based on annual Economy Wide Survey and taxation data.
- The national accounts estimates include estimates for businesses classified to industries not in scope of the Quarterly Business Indicators Survey.
- The national accounts estimates for gross operating surplus of private non-financial corporations are after deduction of the inventory valuation adjustment which measures the portion of income attributable to holding gains or losses resulting from inventory valuation practices.
- In many cases, the processes used to seasonally adjust national accounts estimates are different to those used for the seasonally adjusted estimates in this publication.

28 The estimates for sales of goods and services by Retail trade in this publication will differ from turnover estimates included in Retail Trade, Australia (cat. no. 8501.0). The latter publication presents monthly estimates of the value of turnover of retail businesses, and is sourced from the Retail Business Survey. Estimates for sales of goods and services in this publication exclude the Goods and Services Tax, while turnover collected in the Retail Business Survey includes the Goods and Services Tax. In addition, the Retail Business Survey includes some businesses classified to ANZSIC divisions other than the Retail trade division, and includes retail establishments associated with management units that are not classified to the Retail trade division. The use of different samples in the Retail Business Survey and Quarterly Business Indicators Survey will also contribute to differences.

AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS

29 The new Australian equivalents to International Financial Reporting Standards (AIFRS) began to be progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses have been affected by changed definitions which have in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.

30 After monitoring data items since March quarter 2005 it has been concluded that most affected published data series have been impacted by data breaks, but that the magnitude of such breaks cannot be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data. ABS will continue to monitor developments and report any significant identified impacts or changes in methodology as a result of AIFRS.

EXPLANATORY NOTES *continued*

GENERAL ACKNOWLEDGMENT

31 ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.

RELATED PUBLICATIONS

32 Users may also wish to refer to the following publications:

- Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0)
- Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)
- Australian Industry (cat. no. 8155.0)
- Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0)
- Information Paper: Improvements to Australian Bureau of Statistics Quarterly Business Indicators (cat. no. 5677.0)
- Manufacturing Production, Australia (cat. no. 8301.0)
- Private New Capital Expenditure and Expected Expenditure, Australia (cat. no. 5625.0)
- Retail Trade, Australia (cat. no. 8501.0)

ABS WEB SITE

33 Information on the Quarterly Business Indicators Survey and survey outputs are published on this web site: see the Topics @ a Glance pages.

DATA AVAILABLE ON REQUEST

34 As well as the statistics included in this and related publications, the ABS may have other relevant data available on request. These series include more detailed industry data (e.g. Manufacturing subdivision), and wages and salaries by state/territory by industry. The availability of more detailed data are subject to confidentiality and quality checks. Inquiries should be made to the National Information and Referral Service on 1300 135 070.

TECHNICAL NOTE DATA QUALITY

RELIABILITY OF THE ESTIMATES

1 Estimates provided in this publication are subject to non-sampling and sampling error. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. This is discussed in paragraphs 6 to 9 below.

2 Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '**' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.

3 Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing. Inventories data for businesses with less than 20 employees are derived and could therefore be subject to error (although this error is estimated to be less than the sampling and non-sampling error resulting from directly collecting these data).

4 Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in paragraphs 20 and 21 of the Explanatory Notes, seasonally adjusted and trend estimates are also subject to revision as more data are revised and more data becomes available.

5 It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects.

STANDARD ERRORS

6 The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. In calculating the standard error for the statistics in this publication, the ABS would prefer to produce a smoothed standard error for the major published aggregates as this approach takes account of the variability in standard error estimates for quarterly statistics. This estimated standard error would then be used as an indication of the sampling error for the current published series. Standard errors are based upon the data in the currently published quarter. Details of standard errors are available below.

TECHNICAL NOTE DATA QUALITY *continued*

LEVEL ESTIMATES

7 To illustrate, let us say that the published level estimate for company profits before income tax is \$8,900m and the calculated standard error in this case is \$200m. The standard error is then used to interpret the level estimate of \$8,900m. For instance, the standard error of \$200m indicates that:

- There are approximately two chances in three that the real value falls within the range \$8,700m to \$9,100m ($\$8,900\text{m} \pm \200m).
- There are approximately nineteen chances in twenty that the real value falls within the ranges \$8,500m and \$9,300m ($\$8,900\text{m} \pm \400m).
- The true value in this case is the result we would obtain if we could enumerate the total population.

8 The following table shows the standard errors for national and state quarterly level estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	119	65	254	108	43
Manufacturing	177	167	1 326	924	171
Electricity, gas, water and waste services	30	30	165	32	22
Construction	250	251	2 629	na	440
Wholesale trade	311	311	2 309	1 246	198
Retail trade	147	146	1 543	731	173
Accommodation and food services	115	91	870	95	236
Transport, postal and warehousing	86	79	736	na	158
Information media and telecommunications	65	58	376	na	57
Financial and insurance services	98	233	403	na	241
Rental, hiring and real estate services	238	251	724	na	107
Professional, scientific and technical services	281	321	1 509	na	503
Administrative and support services	111	109	813	na	301
Education and Training	na	na	na	na	146
Health Care and Social Assistance	na	na	na	na	346
Arts and recreation services	39	38	166	na	41
Other services	181	77	738	na	208
Total	722	737	4 776	1 818	993
New South Wales	na	na	2 412	na	601
Victoria	na	na	2 231	na	398
Queensland	na	na	2 071	na	530
South Australia	na	na	1 274	na	301
Western Australia	na	na	1 939	na	382
Tasmania	na	na	236	na	75
Northern Territory	na	na	351	na	105
Australian Capital Territory	na	na	270	na	105
Australia	722	737	4 776	1 818	993

na not available

TECHNICAL NOTE DATA QUALITY *continued*

MOVEMENT ESTIMATES

9 The following example illustrates how to use the standard error to interpret a movement estimate. Let us say that one quarter the published level estimate for inventories is \$90,000m, and the next quarter the published level estimate is \$92,000m. In this example the calculated standard error for the movement estimate is \$850m. The standard error is then used to interpret the published movement estimate of +\$2,000m. For instance, the standard error of \$850m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range \$1,150m to \$2,850m ($\$2,000m \pm \$850m$).
- There are approximately nineteen chances in twenty that the real movement falls within the range \$300m to \$3,700m ($\$2,000m \pm \$1,700m$).

10 The following table shows the standard errors for national quarterly movement estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	111	70	186	107	33
Manufacturing	177	179	792	460	110
Electricity, gas, water and waste services	60	53	90	26	16
Construction	320	318	2 099	na	303
Wholesale trade	313	325	1 747	968	143
Retail trade	171	165	1 056	470	108
Accommodation and food services	98	88	590	51	139
Transport, postal and warehousing	95	95	372	na	87
Information media and telecommunications	72	64	342	na	53
Financial and insurance services	162	280	484	na	243
Rental, hiring and real estate services	114	192	471	na	68
Professional, scientific and technical services	354	312	1 145	na	325
Administrative and support services	82	81	748	na	264
Education and Training	na	na	na	na	74
Health Care and Social Assistance	na	na	na	na	190
Arts and recreation services	43	48	95	na	37
Other services	75	79	388	na	99
Total	721	727	3 435	1 242	632

na not available

ADJUSTMENTS TO ESTIMATES

11 Adjustments are included in the estimates to allow for lags in processing new businesses to the Australian Business Register. The following table shows the adjustments made to the current quarter's original estimates in current price terms:

	<i>March Quarter 2015</i>
	%
Company gross operating profits	0.9
Company profits before income tax	0.9
Sales of goods and services	1.3
Inventories	0.8
Wages and salaries	1.5

ADJUSTMENTS TO ESTIMATES
continued

12 As previously discussed, the estimates presented in this publication are partial indicators used in the compilation of the quarterly national accounts. The movements in the Business Indicators estimates will not always be the same as the movements in the comparable national accounts series but they should be reasonably consistent after taking account of differences in concepts, scope and methodology described in paragraph 26 of the Explanatory Notes. If after taking account of these differences, there are concerns about data quality and coherence, the national accounts area provides feedback to the survey area. This process may result in adjustments being applied to the Business Indicators estimates prior to release in this publication. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

SALES OF GOODS AND
SERVICES TIME SERIES

13 This publication includes estimates of sales of goods and services, by industry, and by state/territory, but estimates of national total sales of goods and services are not published. Total sales of goods and services is not an adequate indicator of the performance of the Australian economy as it includes duplication; for example, goods sold by retailers may also be included in goods sold by wholesalers in the same period. However this publication does include total sales of goods and services, by state/territory, as it is considered that there may be interest in this item as a measure of relative activity. This data should be used with caution given the potential for the data to include duplication across industries.

PROFITS TIME SERIES

14 Estimates of gross operating profits are compiled by deducting estimates of items that do not involve the production of goods and services from estimates of profits before income tax. These items include: depreciation, net interest paid, net foreign exchange gains/losses and unrealised gains/losses on the revaluation of assets. These items are considered out of scope of the national accounts item gross operating surplus.

15 As indicated in paragraph 6 of the Explanatory Notes, income items (other than sales of goods and services), expense items (other than labour costs) and profits are only collected for businesses employing 20 or more persons in the Quarterly Business Indicators Survey (QBIS).

WAGES TIME SERIES

16 The Introduction of the Quarterly Business Indicators Survey from March quarter 2001 included the collection of private sector wages and salaries by industry.

PRIVATISED MARKETING
AUTHORITIES

17 Three significant privatised marketing authorities came into scope of the estimates in this publication from the September quarter 1999. The introduction of these units resulted in a break in series for estimates for inventories and sales of goods and services between the June and September quarters 1999 and comparison of the series over time should be undertaken with care.

18 The methodology used by the ABS has ensured that the trend series has not been distorted by the introduction of these units, although there is a trend break evident between the June and September quarters 1999. For this reason, the trend estimates of movement have not been released for the Wholesale trade inventories, Total inventories and Wholesale trade sales series in respect of the September quarter 1999.

PRIVATISATION OF TELSTRA CORPORATION

19 Telstra Corporation was effectively privatised on 20 November 2006. For the purposes of ABS statistics this change from public sector to private sector was effective from March quarter 2007. This has impacted on some data series presented in this publication, particularly the March quarter 2007 movements. The data items affected are sales of goods and services, wages and salaries, company gross operating profits and the related profits series in the Manufacturing and Information media and telecommunications industry. The introduction of Telstra has resulted in a break in series for some series in this publication between the December quarter 2006 and March quarter 2007. The movement trend estimates, in percentage terms, have therefore not been released for the March quarter 2007.

TREND BREAK

20 In the June quarter 2010 release, trend break corrections were applied to Mining and Total company gross operating profits, company profits before income tax, business gross operating profits and Mining sales. These corrections were necessary due to very large mining commodity contract price rises that occurred on 1st April 2010. Trend break corrections were also applied to Manufacturing and Western Australian Sales of goods and services due to the movement of a major manufacturing business from the private to public sector. When a trend break occurs in a time series it is important that the trend movement estimate be treated with caution, hence the suppression of the quarterly and annual movement estimates for June 2010.

GLOSSARY

A company	The definition of company has been expanded to include quasi-corporations as well as incorporated private sector business enterprises. For the purpose of the survey, branches of overseas companies operating in Australia are included but overseas branches of Australian companies are excluded.
Business gross operating profit	The sum of unincorporated gross operating profit and company gross operating profit.
Company gross operating profits	Selected items are excluded from company profits before income tax to provide a measure of underlying company profits. These items include interest income and expenses; depreciation and amortisation; and selected items which do not involve the production of goods and services such as net foreign exchange gains/losses, gains/losses arising from the sale of non-current assets, and net unrealised gains/losses from the revaluation of current or non-current assets.
Company profits before income tax	Net operating profit or loss before income tax and extraordinary items and is net of capital profits or losses arising from the sale of businesses' own capital goods and dividends received.
Inventories	All inventories of materials etc., work in progress and finished goods owned by the business, whether held at locations of the business or elsewhere. Inventories are recorded at book value at the end of the quarter.
Quasi-corporations	Large and easily identified unincorporated enterprises such as partnerships of companies or unit trusts of companies.
Sales of goods and services	This item includes sales of goods by the business and income from services provided such as commission income, repair and service income and fees, management fees, rent leasing and hiring income, delivery and installation charges, income from consulting services, sponsorship income, membership/subscription fees and royalties income. State/territory income from sales of goods and services is reported by businesses for the sales of goods and services from each state/territory in which the business operates.
Unincorporated businesses	Businesses not in the corporate sector as defined under the glossary term 'a company'.
Unincorporated gross operating profit	Same definition as company gross operating profit except it includes only unincorporated businesses.
Wages and salaries	Gross earnings before taxation and other deductions. Includes provisions for employee entitlements.

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