

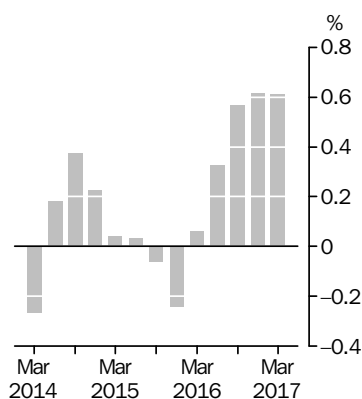
BUSINESS INDICATORS

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) MON 5 JUN 2017

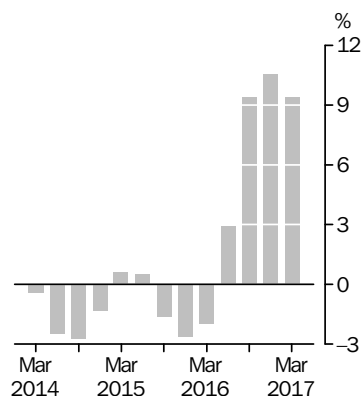
Inventories (volume terms)

Trend estimates



Company gross operating profits

Trend estimates



INQUIRIES

Inquiries about these and related statistics, contact the National Information and Referral Service on 1300 135 070. The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to us.

KEY FIGURES

	Dec Qtr 16 to Mar Qtr 17 %	Mar Qtr 16 to Mar Qtr 17 %
Sales of goods and services (Chain volume measures)		
Manufacturing		
Trend	-1.0	-3.7
Seasonally Adjusted	-1.4	-3.5
Wholesale trade		
Trend	1.9	8.6
Seasonally Adjusted	1.5	8.8
Inventories (Chain volume measures)		
Trend	0.6	2.1
Seasonally Adjusted	1.2	2.5
Company gross operating profits		
Trend	9.4	36.1
Seasonally Adjusted	6.0	39.7
Wages and salaries		
Seasonally Adjusted	0.3	0.9

KEY POINTS

CHAIN VOLUME ESTIMATES

- The trend estimate for inventories rose 0.6% in the March quarter 2017. The seasonally adjusted estimate rose 1.2% this quarter.
- The trend estimate for Manufacturing sales of goods and services fell 1.0% this quarter. The seasonally adjusted estimate fell 1.4% this quarter.
- The trend estimate for Wholesale trade sales of goods and services rose 1.9% this quarter. The seasonally adjusted estimate rose 1.5%.

CURRENT PRICE ESTIMATES

- The seasonally adjusted estimate for company gross operating profits rose 6.0% in the March quarter 2017.
- The seasonally adjusted estimate for wages and salaries rose 0.3% in the March quarter 2017.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
June 2017	4 September 2017
September 2017	4 December 2017
December 2017	5 March 2018
March 2018	4 June 2018

COMPARISON BETWEEN COMPANY GROSS OPERATING PROFITS AND GROSS OPERATING SURPLUS

Valuation changes have had an impact on the value of inventories held by Australian businesses this quarter. An inventories valuation adjustment (IVA) is applied in the calculation of the gross operating surplus of private non-financial corporations (GOS) estimate in the Australian National Accounts. The IVA for the March quarter 2017 is \$1,516m which is \$1,746m lower than the December quarter 2016 IVA of \$3,262m. No adjustment is made to the company gross operating profits (CGOP) estimate in this publication and, as a result, users should exercise caution when comparing CGOP and GOS. It should be noted that there are other differences between the two series. In particular, changes are made to GOS when annual benchmarks are applied and slightly different seasonal factors apply to the two series. Given this, while CGOP movements are an appropriate indicator for GOS, the two series will not have equivalent seasonally adjusted movements from quarter to quarter.

CHANGES IN THIS ISSUE

For the March quarter 2017 release, an improvement was applied to the seasonal adjustment method of current price data within the Mining aggregate estimates. Seasonal factors derived from the corresponding chain volume measures were used to seasonally adjust the current price values for selected components. This change is consistent with improvements to the March quarter 2017 release of the Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0) and the Balance of Payments and International Investment Position, Australia (cat. no. 5302.0).

ABBREVIATIONS

ABN	Australian Business Number
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
CGOP	company gross operating profits
GOS	gross operating surplus
PAYGW	pay-as-you-go withholding
QBIS	Quarterly Business Indicators Survey
SISCA	Standard Institutional Sector Classification of Australia
TAU	type of activity unit

David W. Kalisch
Australian Statistician

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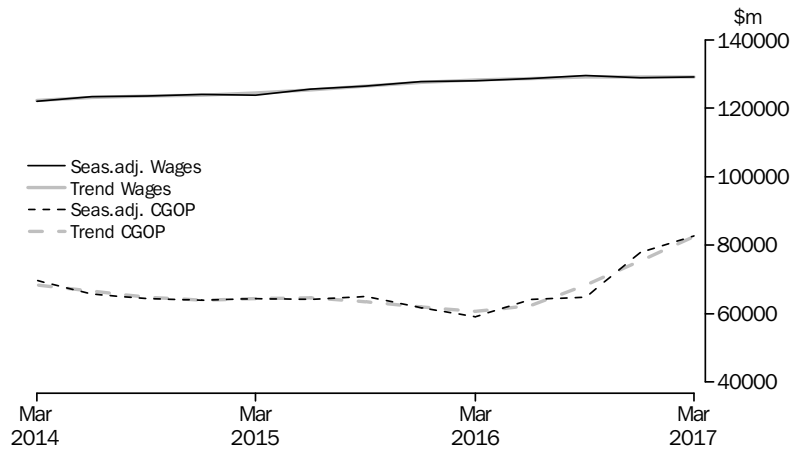
ANALYSIS BY INDUSTRY

FEATURED SERIES

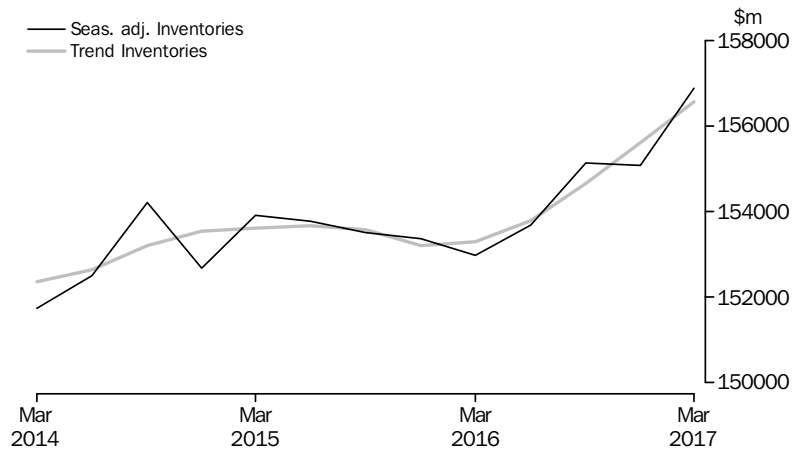
The following graphs and commentary refer to seasonally adjusted and trend estimates for sales of goods and services and inventories in volume terms, and wages and salaries and company gross operating profits in current price terms.

TOTAL ALL INDUSTRIES

In current prices, the trend estimate for company gross operating profits rose 9.4% this quarter. The seasonally adjusted estimate rose 6.0%. In current price terms, the trend estimate for wages and salaries remained relatively unchanged this quarter. The seasonally adjusted estimate rose 0.3%.



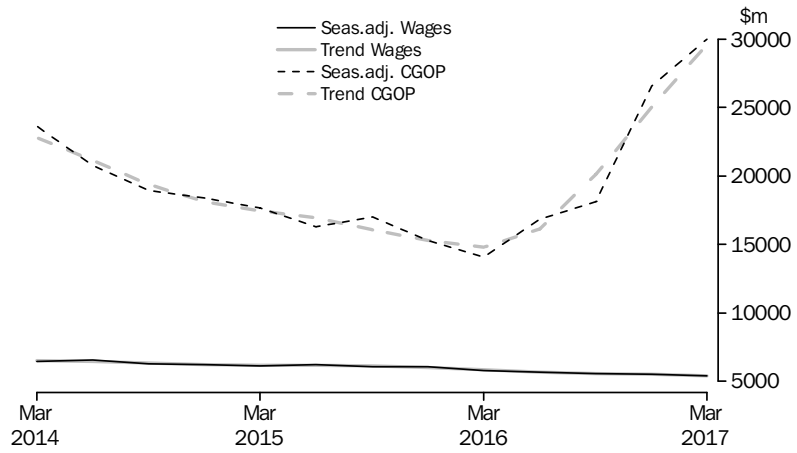
In volume terms, the trend estimate for total inventories rose 0.6% this quarter. The seasonally adjusted estimate rose 1.2%.



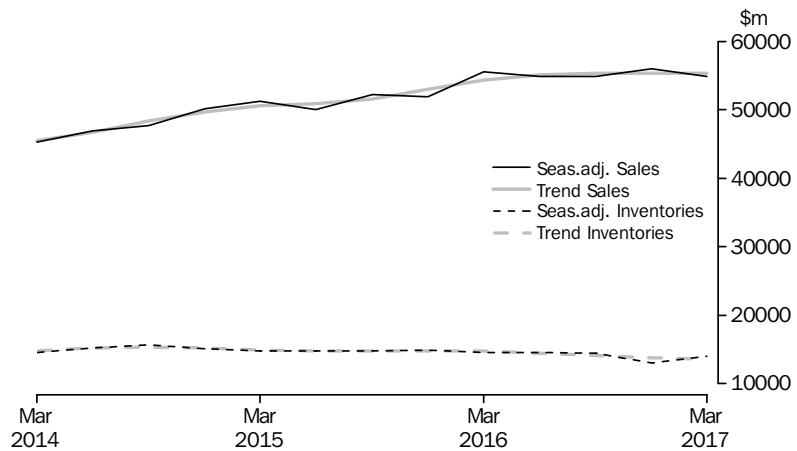
ANALYSIS BY INDUSTRY *continued*

MINING

In current prices, the trend estimate for company gross operating profits rose 18.3% this quarter. The seasonally adjusted estimate rose 13.0%. In current price terms, the trend estimate for wages and salaries fell 1.6% this quarter. The seasonally adjusted estimate fell 1.8%.



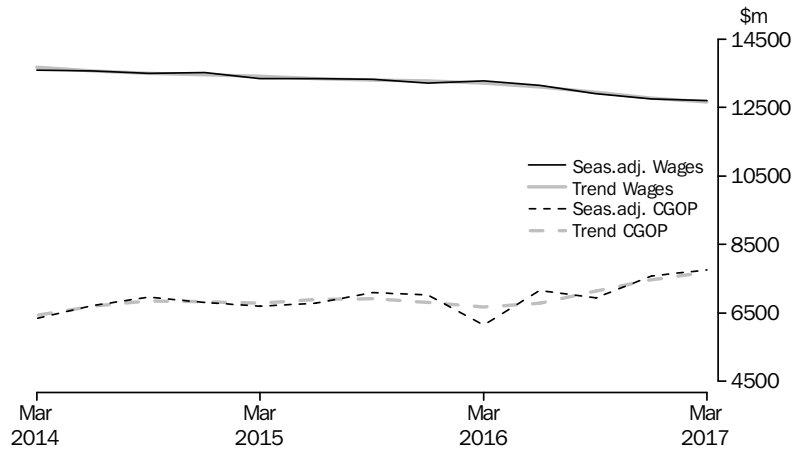
In volume terms, the trend estimate for sales of goods and services rose 0.1% this quarter. The seasonally adjusted estimate fell 2.1%. In volume terms, the trend estimate for inventories fell 1.6% this quarter. The seasonally adjusted estimate rose 7.7%.



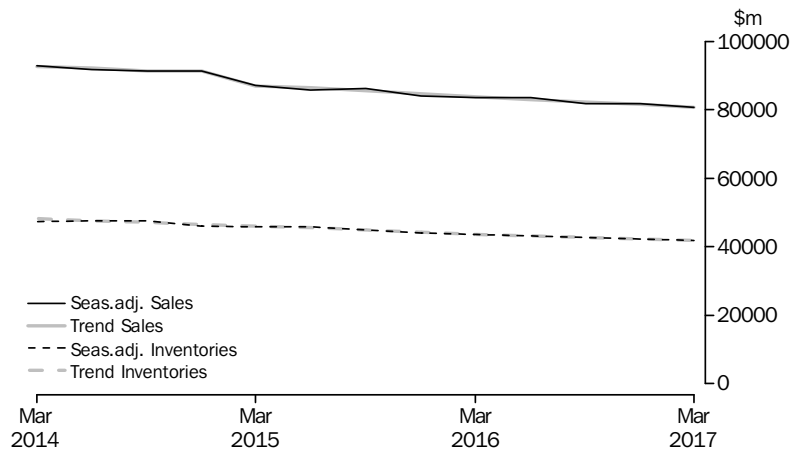
ANALYSIS BY INDUSTRY *continued*

MANUFACTURING

In current prices, the trend estimate for company gross operating profits rose 3.0% this quarter. The seasonally adjusted estimate rose 2.4%. In current price terms, the trend estimate for wages and salaries fell 0.9% this quarter. The seasonally adjusted estimate fell 0.4%.



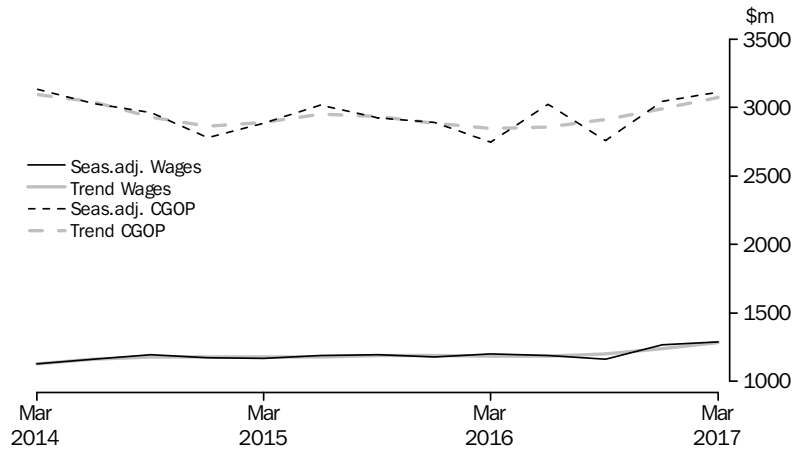
In volume terms, the trend estimate for sales of goods and services fell 1.0% this quarter. The seasonally adjusted estimate fell 1.4%. In volume terms, the trend estimate for inventories fell 1.0% this quarter. The seasonally adjusted estimate fell 1.1%.



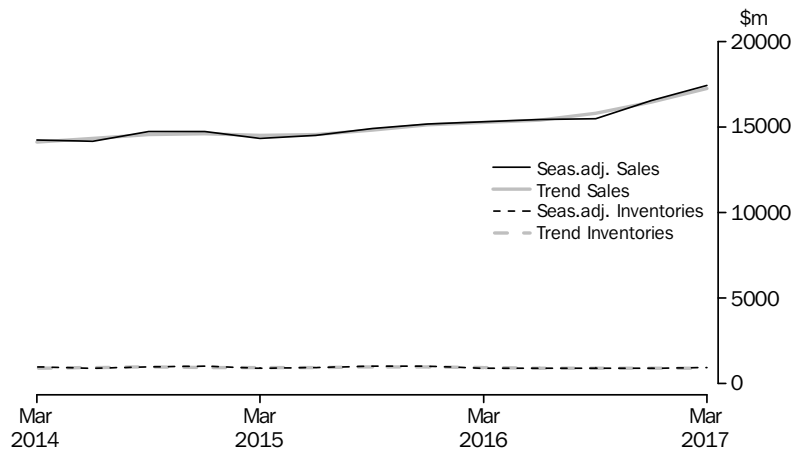
ANALYSIS BY INDUSTRY *continued*

ELECTRICITY, GAS, WATER AND WASTE SERVICES

In current prices, the trend estimate for company gross operating profits rose 2.7% this quarter. The seasonally adjusted estimate rose 2.1%. In current price terms, the trend estimate for wages and salaries rose 3.5% this quarter. The seasonally adjusted estimate rose 1.9%.



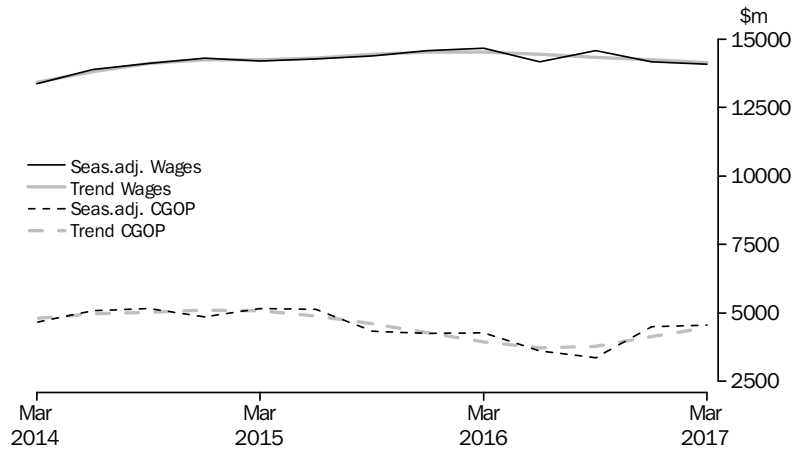
In volume terms, the trend estimate for sales of goods and services rose 4.7% this quarter. The seasonally adjusted estimate rose 5.2%. In volume terms, the trend estimate for inventories rose 1.7% this quarter. The seasonally adjusted estimate rose 5.4%.



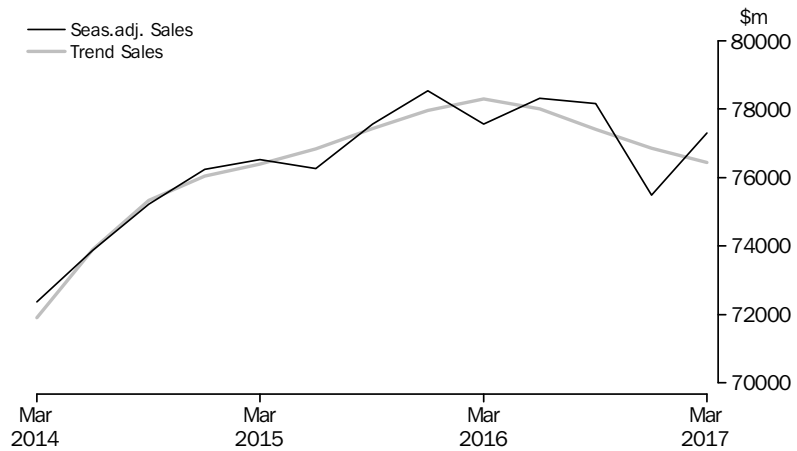
ANALYSIS BY INDUSTRY *continued*

CONSTRUCTION

In current prices, the trend estimate for company gross operating profits rose 8.3% this quarter. The seasonally adjusted estimate rose 1.0%. In current price terms, the trend estimate for wages and salaries fell 0.7% this quarter. The seasonally adjusted estimate fell 0.6%.



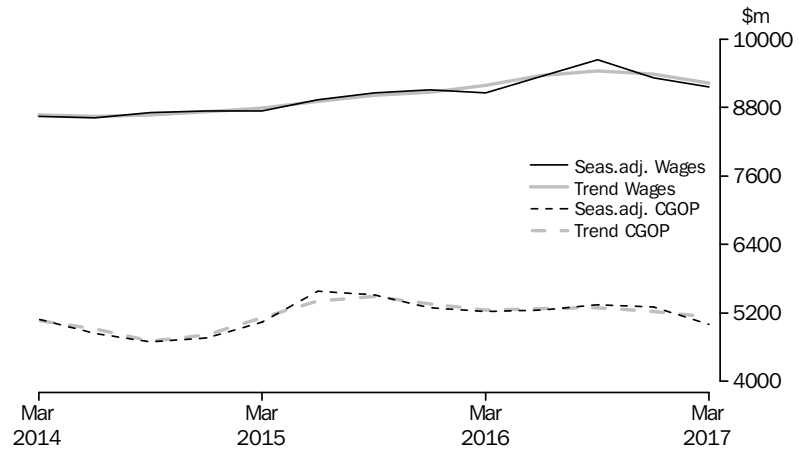
In volume terms, the trend estimate for sales of goods and services fell 0.5% this quarter. The seasonally adjusted estimate rose 2.4%.



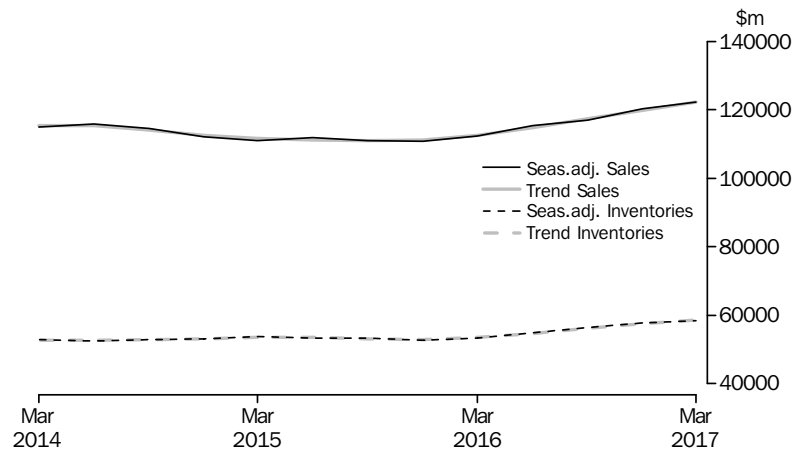
ANALYSIS BY INDUSTRY *continued*

WHOLESALE TRADE

In current prices, the trend estimate for company gross operating profits fell 1.8% this quarter. The seasonally adjusted estimate fell 5.8%. In current price terms, the trend estimate for wages and salaries fell 1.6% this quarter. The seasonally adjusted estimate fell 1.6%.



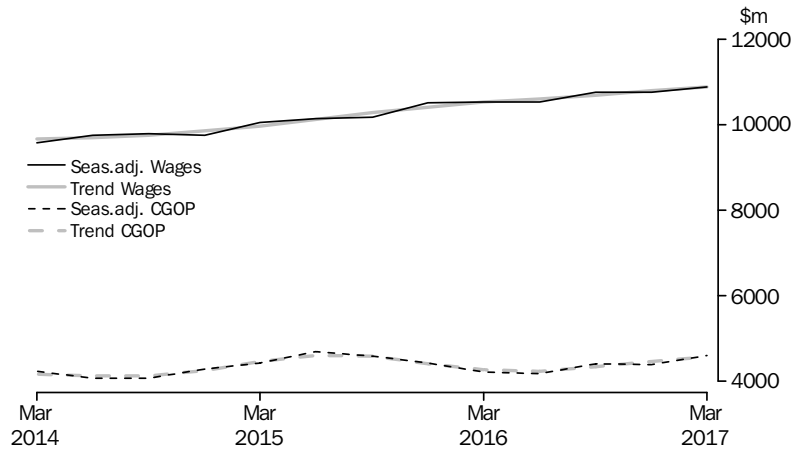
In volume terms, the trend estimate for sales of goods and services rose 1.9% this quarter. The seasonally adjusted estimate rose 1.5%. In volume terms, the trend estimate for inventories rose 1.9% this quarter. The seasonally adjusted estimate rose 1.2%.



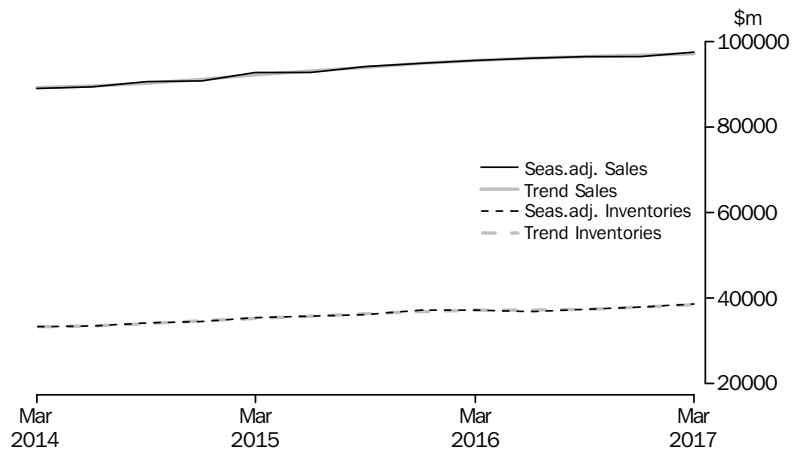
ANALYSIS BY INDUSTRY *continued*

RETAIL TRADE

In current prices, the trend estimate for company gross operating profits rose 2.4% this quarter. The seasonally adjusted estimate rose 4.9%. In current price terms, the trend estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate rose 1.1%.



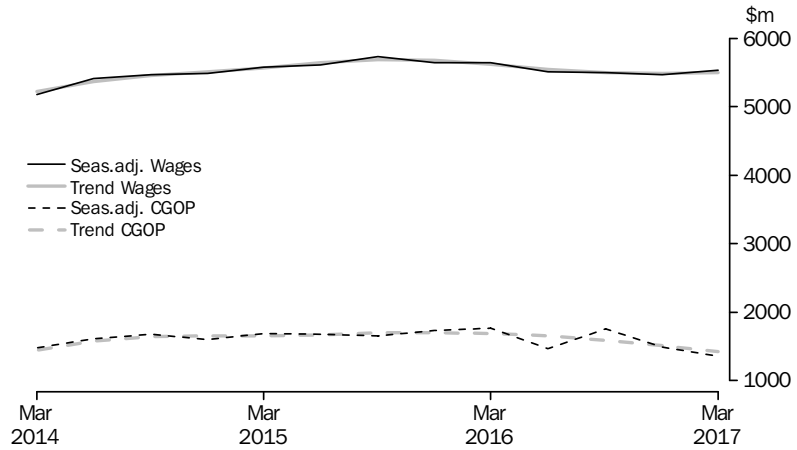
In volume terms, the trend estimate for sales of goods and services rose 0.5% this quarter. The seasonally adjusted estimate rose 1.2%. In volume terms, the trend estimate for inventories rose 1.5% this quarter. The seasonally adjusted estimate rose 1.8%.



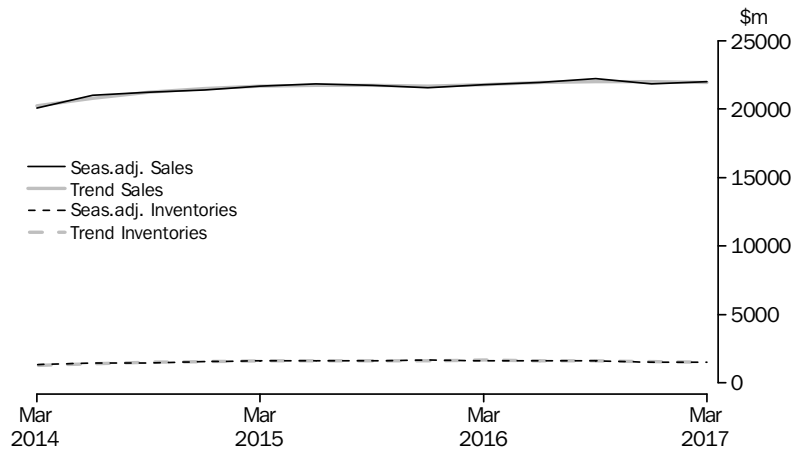
ANALYSIS BY INDUSTRY *continued*

ACCOMMODATION AND FOOD SERVICES

In current prices, the trend estimate for company gross operating profits fell 5.6% this quarter. The seasonally adjusted estimate fell 8.9%. In current price terms, the trend estimate for wages and salaries rose 0.3%. The seasonally adjusted estimate rose 1.3%.



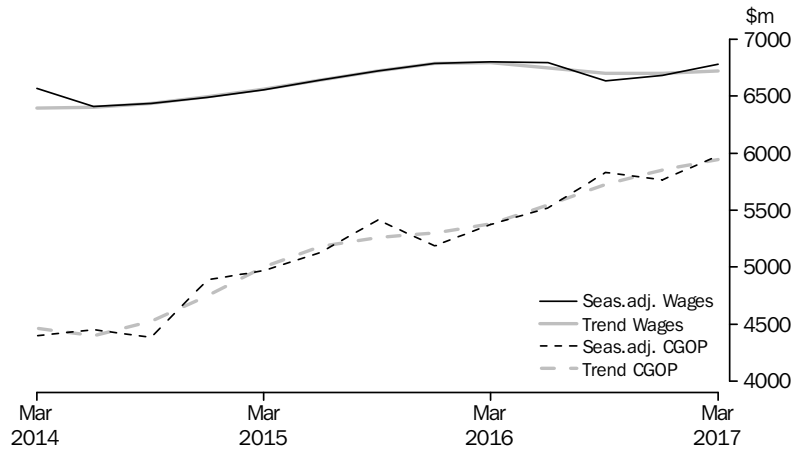
In volume terms, the trend estimate for sales of goods and services fell 0.2% this quarter. The seasonally adjusted estimate rose 0.9%. In volume terms, the trend estimate for inventories fell 3.5% this quarter. The seasonally adjusted estimate rose 0.3%.



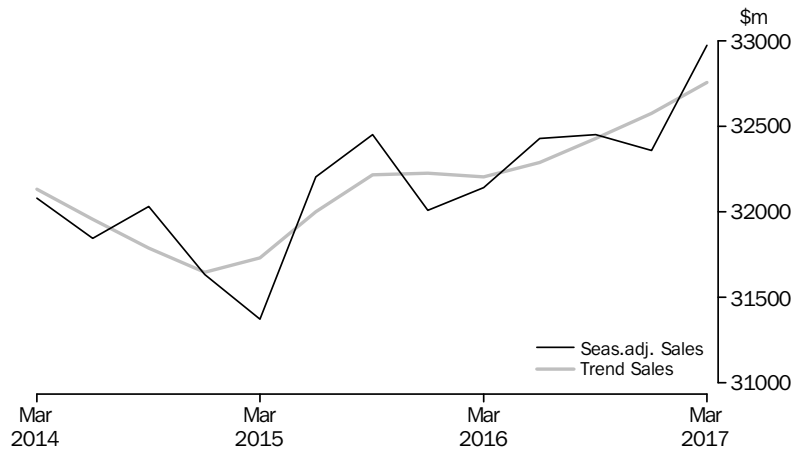
ANALYSIS BY INDUSTRY *continued*

TRANSPORT, POSTAL AND WAREHOUSING

In current prices, the trend estimate for company gross operating profits rose 1.7% this quarter. The seasonally adjusted estimate rose 3.6%. In current price terms, the trend estimate for wages and salaries rose 0.4% this quarter. The seasonally adjusted estimate rose 1.4%.



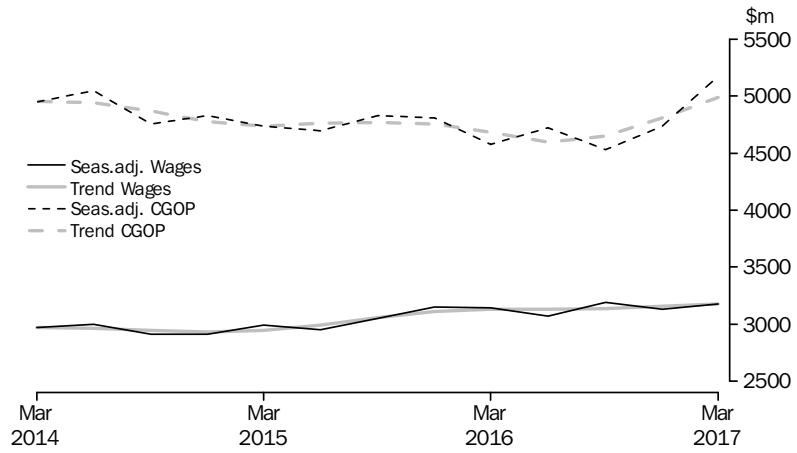
In volume terms, the trend estimate for sales of goods and services rose 0.6% this quarter. The seasonally adjusted estimate rose 1.9%.



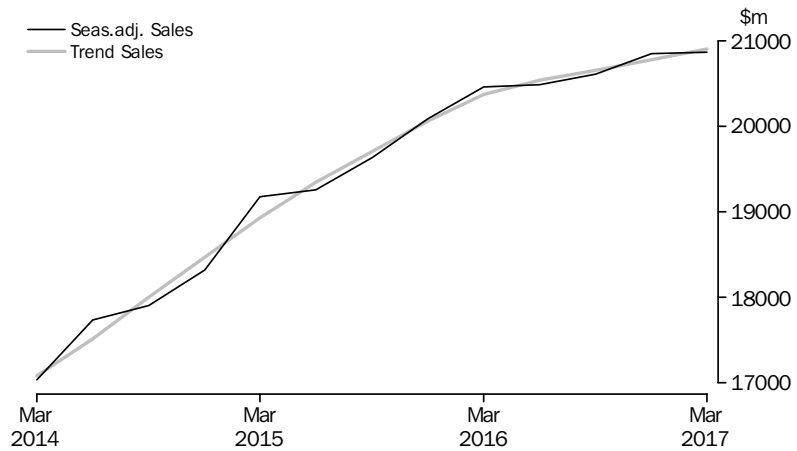
ANALYSIS BY INDUSTRY *continued*

INFORMATION MEDIA AND TELECOMMUNICATIONS

In current prices, the trend estimate for company gross operating profits rose 3.7% this quarter. The seasonally adjusted estimate rose 9.3%. In current price terms, the trend estimate for wages and salaries rose 0.7% this quarter. The seasonally adjusted estimate rose 1.3%.



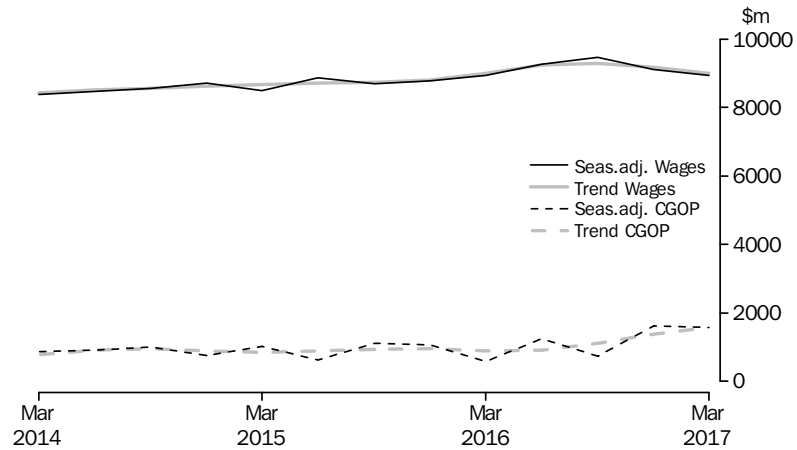
In volume terms, the trend estimate for sales of goods and services rose 0.6% this quarter. The seasonally adjusted estimate rose 0.1%.



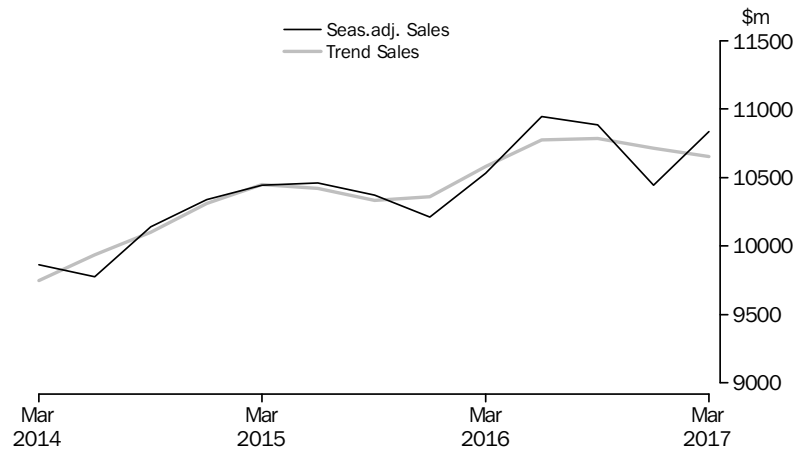
ANALYSIS BY INDUSTRY *continued*

FINANCIAL AND INSURANCE SERVICES

In current prices, the trend estimate for company gross operating profits rose 15.0% this quarter. The seasonally adjusted estimate fell 2.8%. In current price terms, the trend estimate for wages and salaries fell 2.0% this quarter. The seasonally adjusted estimate fell 2.1%.



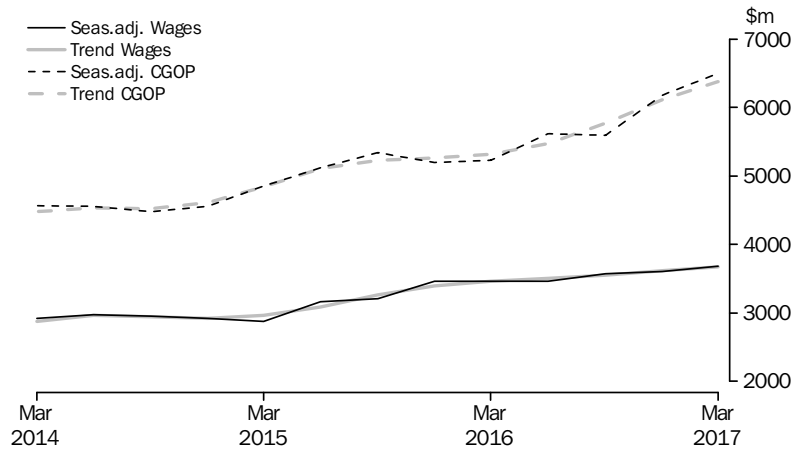
In volume terms, the trend estimate for sales of goods and services fell 0.6% this quarter. The seasonally adjusted estimate rose 3.7%.



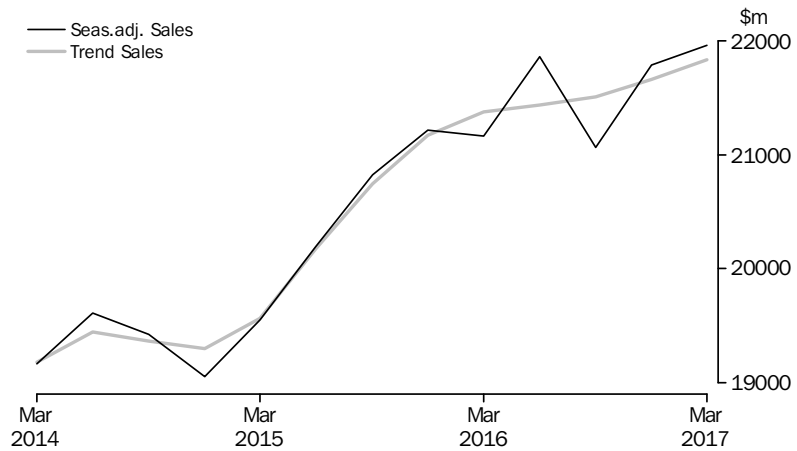
ANALYSIS BY INDUSTRY *continued*

RENTAL, HIRING AND REAL ESTATE SERVICES

In current prices, the trend estimate for company gross operating profits rose 4.5% this quarter. The seasonally adjusted estimate rose 5.2%. In current price terms, the trend estimate for wages and salaries rose 1.6% this quarter. The seasonally adjusted estimate rose 1.9%.



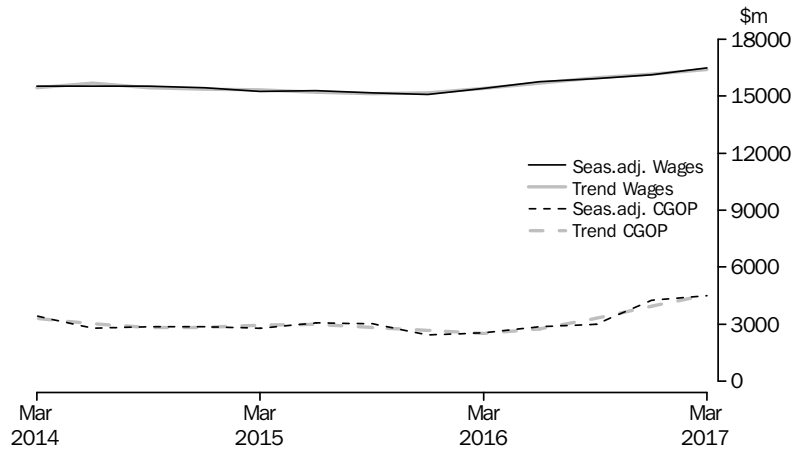
In volume terms, the trend estimate for sales of goods and services rose 0.8% this quarter. The seasonally adjusted estimate rose 0.8%.



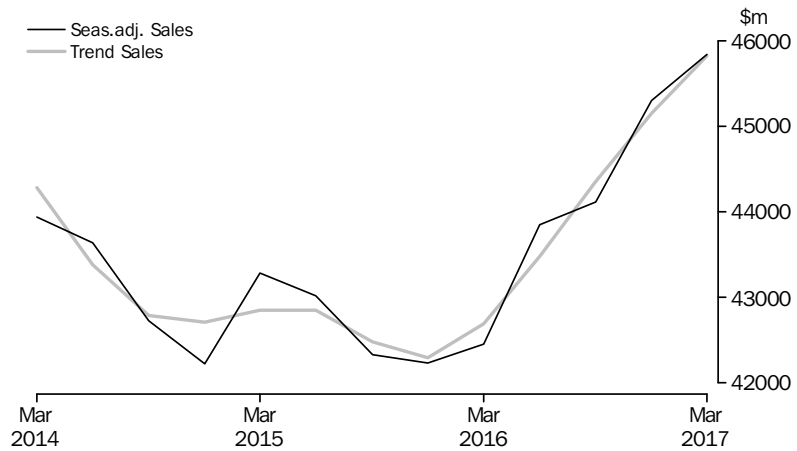
ANALYSIS BY INDUSTRY *continued*

**PROFESSIONAL,
SCIENTIFIC AND
TECHNICAL SERVICES**

In current prices, the trend estimate for company gross operating profits rose 14.6% this quarter. The seasonally adjusted estimate rose 5.6%. In current price terms, the trend estimate for wages and salaries rose 1.4% this quarter. The seasonally adjusted estimate rose 2.3%.



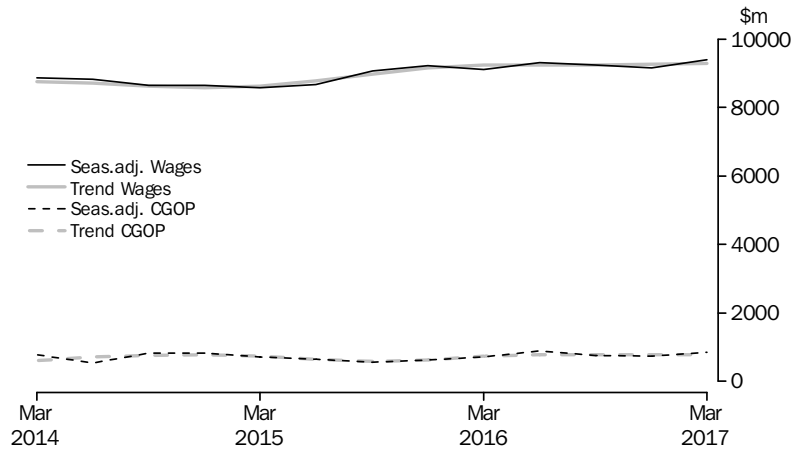
In volume terms, the trend estimate for sales of goods and services rose 1.5% this quarter. The seasonally adjusted estimate rose 1.2%.



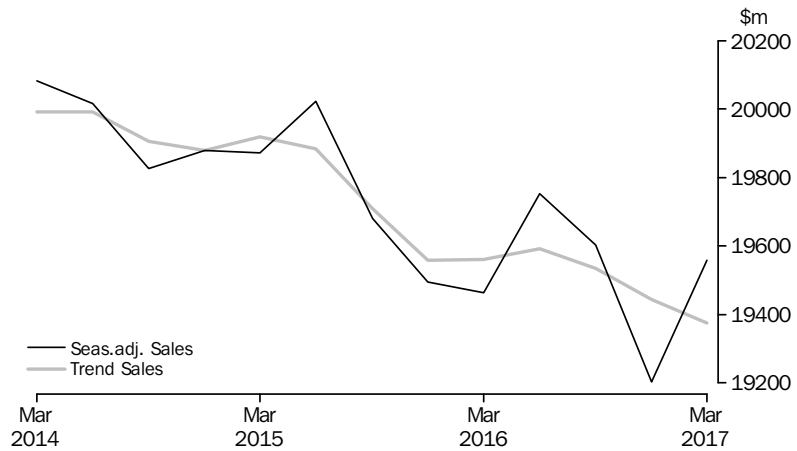
ANALYSIS BY INDUSTRY *continued*

ADMINISTRATIVE AND SUPPORT SERVICES

In current prices, the trend estimate for company gross operating profits rose 0.2% this quarter. The seasonally adjusted estimate rose 15.8%. In current price terms, the trend estimate for wages and salaries rose 0.3% this quarter. The seasonally adjusted estimate rose 2.6%.



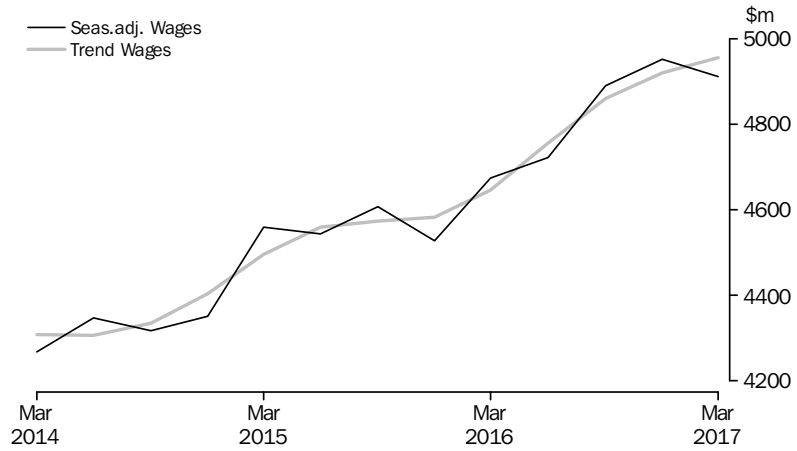
In volume terms, the trend estimate for sales of goods and services fell 0.3% this quarter. The seasonally adjusted estimate rose 1.9%.



ANALYSIS BY INDUSTRY *continued*

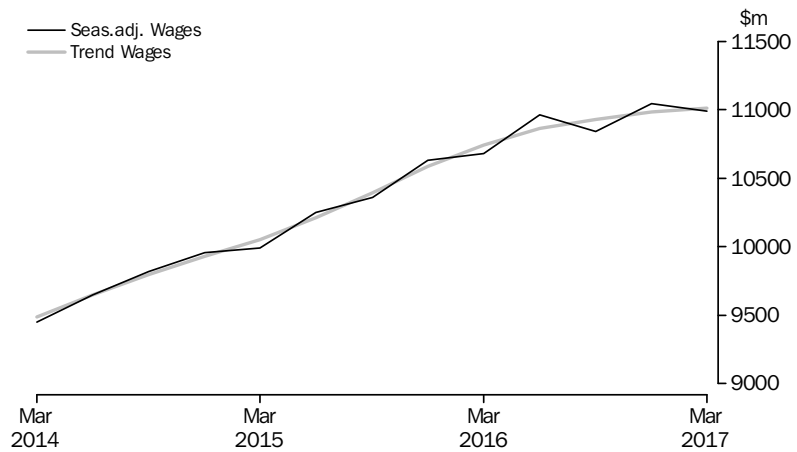
EDUCATION AND TRAINING

In current price terms, the trend estimate for wages and salaries rose 0.7% this quarter. The seasonally adjusted estimate fell 0.8%.



HEALTH CARE AND SOCIAL ASSISTANCE

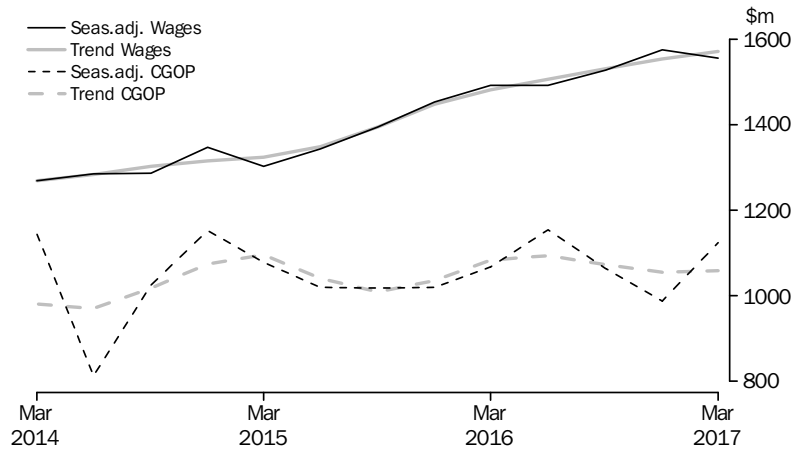
In current price terms, the trend estimate for wages and salaries rose 0.3% this quarter. The seasonally adjusted estimate fell 0.5%.



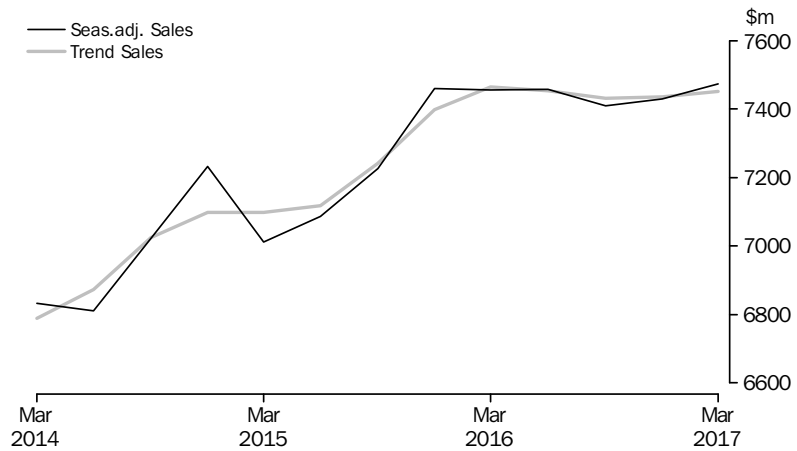
ANALYSIS BY INDUSTRY *continued*

ARTS AND RECREATION SERVICES

In current prices, the trend estimate for company gross operating profits rose 0.3% this quarter. The seasonally adjusted estimate rose 13.7%. In current price terms, the trend estimate for wages and salaries rose 1.1% this quarter. The seasonally adjusted estimate fell 1.2%.



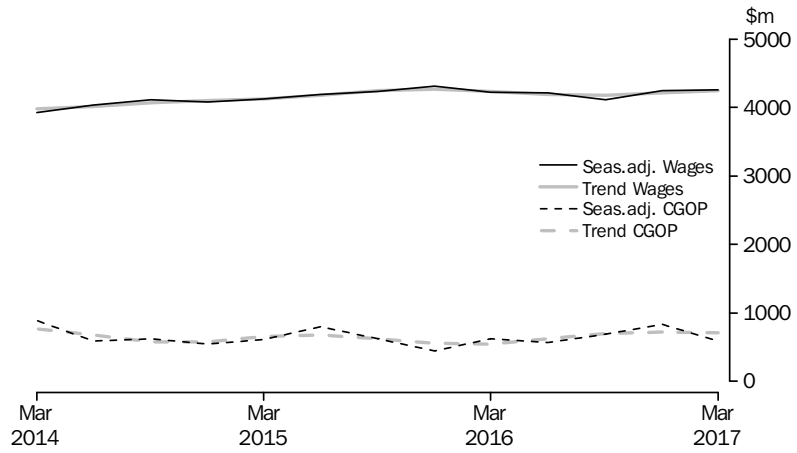
In volume terms, the trend estimate for sales of goods and services rose 0.2% this quarter. The seasonally adjusted estimate rose 0.6%.



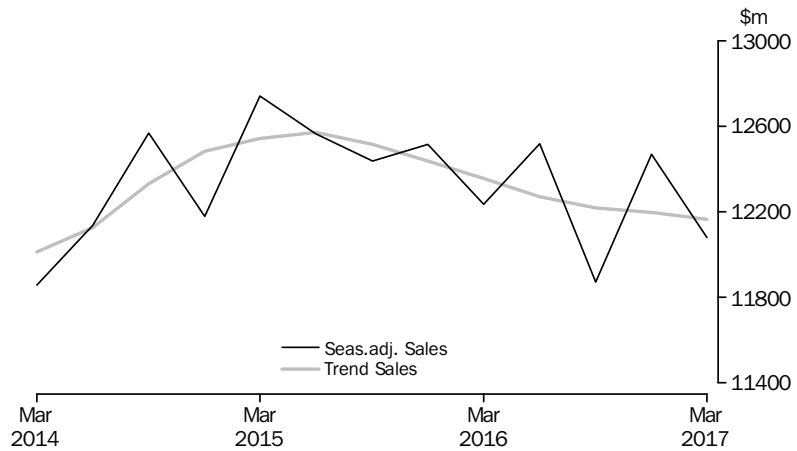
ANALYSIS BY INDUSTRY *continued*

OTHER SERVICES

In current prices, the trend estimate for company gross operating profits fell 1.6% this quarter. The seasonally adjusted estimate fell 28.9%. In current price terms, the trend estimate for wages and salaries rose 0.8% this quarter. The seasonally adjusted estimate rose 0.1%.



In volume terms, the trend estimate for sales of goods and services fell 0.2%. The seasonally adjusted estimate fell 3.1% this quarter.



INVENTORIES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2014-15							
March	14 367	46 087	898	53 279	35 197	1 635	153 047
June	14 705	46 090	920	52 478	34 562	1 579	151 797
2015-16							
September	15 368	44 819	1 014	53 579	36 819	1 624	154 959
December	14 835	43 682	1 038	53 949	37 987	1 699	154 937
March	14 142	43 846	929	52 694	36 858	1 624	152 005
June	14 499	43 244	898	53 911	35 718	1 633	151 547
2016-17							
September	14 983	42 671	885	56 650	38 085	1 620	156 756
December	12 964	41 799	912	58 964	38 632	1 527	156 751
March	13 551	41 998	948	57 659	38 219	1 519	155 712
SEASONALLY ADJUSTED							
2014-15							
March	14 747	45 811	890	53 766	35 466	1 633	153 905
June	14 787	45 867	943	53 304	35 727	1 593	153 761
2015-16							
September	14 825	44 820	1 015	53 362	36 076	1 645	153 503
December	14 881	44 107	1 020	52 746	37 242	1 670	153 369
March	14 571	43 572	922	53 306	37 155	1 615	152 976
June	14 564	43 084	922	54 807	36 918	1 651	153 685
2016-17							
September	14 415	42 641	885	56 336	37 332	1 639	155 136
December	13 016	42 225	894	57 675	37 854	1 504	155 069
March	14 013	41 769	943	58 360	38 537	1 509	156 871
TREND							
2014-15							
March	14 876	45 931	945	53 479	35 227	1 595	153 610
June	14 766	45 483	957	53 440	35 771	1 626	153 660
2015-16							
September	14 812	44 934	988	53 117	36 389	1 641	153 570
December	14 784	44 188	995	52 974	36 865	1 645	153 199
March	14 744	43 549	954	53 507	37 101	1 653	153 289
June	14 467	43 082	909	54 739	37 138	1 638	153 789
2016-17							
September	14 069	42 644	896	56 230	37 368	1 601	154 658
December	13 735	42 210	906	57 496	37 867	1 549	155 606
March	13 521	41 804	921	58 580	38 434	1 495	156 559

(a) Reference year for chain volume estimates is 2014-15

INVENTORIES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
	%	%	%	%	%	%	%
ORIGINAL							
2014-15							
March	-4.2	1.3	-12.9	-1.9	0.2	3.9	-0.7
June	2.4	0.0	2.5	-1.5	-1.8	-3.4	-0.8
2015-16							
September	4.5	-2.8	10.2	2.1	6.5	2.9	2.1
December	-3.5	-2.5	2.3	0.7	3.2	4.6	0.0
March	-4.7	0.4	-10.4	-2.3	-3.0	-4.4	-1.9
June	2.5	-1.4	-3.4	2.3	-3.1	0.5	-0.3
2016-17							
September	3.3	-1.3	-1.4	5.1	6.6	-0.8	3.4
December	-13.5	-2.0	3.1	4.1	1.4	-5.7	0.0
March	4.5	0.5	4.0	-2.2	-1.1	-0.5	-0.7
SEASONALLY ADJUSTED							
2014-15							
March	-2.1	-0.5	-12.5	1.3	2.9	6.3	0.8
June	0.3	0.1	5.9	-0.9	0.7	-2.5	-0.1
2015-16							
September	0.3	-2.3	7.7	0.1	1.0	3.3	-0.2
December	0.4	-1.6	0.5	-1.2	3.2	1.5	-0.1
March	-2.1	-1.2	-9.5	1.1	-0.2	-3.3	-0.3
June	-0.1	-1.1	-0.1	2.8	-0.6	2.2	0.5
2016-17							
September	-1.0	-1.0	-3.9	2.8	1.1	-0.7	0.9
December	-9.7	-1.0	1.0	2.4	1.4	-8.2	0.0
March	7.7	-1.1	5.4	1.2	1.8	0.3	1.2
TREND							
2014-15							
March	-2.1	-1.2	-1.3	0.6	1.6	2.7	0.0
June	-0.7	-1.0	1.3	-0.1	1.5	2.0	0.0
2015-16							
September	0.3	-1.2	3.2	-0.6	1.7	0.9	-0.1
December	-0.2	-1.7	0.7	-0.3	1.3	0.3	-0.2
March	-0.3	-1.4	-4.1	1.0	0.6	0.5	0.1
June	-1.9	-1.1	-4.8	2.3	0.1	-0.9	0.3
2016-17							
September	-2.8	-1.0	-1.4	2.7	0.6	-2.3	0.6
December	-2.4	-1.0	1.0	2.3	1.3	-3.2	0.6
March	-1.6	-1.0	1.7	1.9	1.5	-3.5	0.6

(a) Reference year for chain volume estimates is 2014-15

INVENTORIES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2014-15							
March	14 206	46 194	923	53 111	34 531	1 659	150 625
June	13 701	46 517	926	53 683	34 600	1 588	151 016
2015-16							
September	14 245	45 363	1 008	55 550	36 874	1 640	154 680
December	13 006	43 999	1 056	55 644	37 967	1 738	153 410
March	12 166	43 672	962	53 416	36 277	1 679	148 173
June	12 944	42 806	921	54 412	35 492	1 671	148 247
2016-17							
September	14 048	42 899	936	57 305	37 981	1 662	154 832
December	14 130	42 545	959	59 481	39 012	1 584	157 712
March	15 692	43 239	1 007	58 501	38 814	1 593	158 847
SEASONALLY ADJUSTED							
2014-15							
March	14 321	45 878	916	53 656	34 795	1 657	151 222
June	13 858	46 301	948	54 525	35 767	1 602	153 001
2015-16							
September	13 721	45 358	1 009	55 278	36 130	1 662	153 157
December	13 256	44 438	1 038	54 443	37 224	1 708	152 106
March	12 264	43 382	955	54 089	36 570	1 669	148 929
June	13 098	42 682	945	55 304	36 685	1 690	150 405
2016-17							
September	13 525	42 859	937	56 912	37 231	1 680	153 143
December	14 403	42 970	941	58 217	38 227	1 560	156 318
March	15 825	42 984	1 001	59 239	39 138	1 582	159 769
TREND							
2014-15							
March	14 431	46 091	948	53 747	34 958	1 610	151 784
June	13 968	45 946	964	54 548	35 620	1 643	152 688
2015-16							
September	13 524	45 399	995	54 787	36 358	1 663	152 727
December	13 049	44 413	1 007	54 541	36 735	1 680	151 425
March	12 741	43 425	980	54 517	36 758	1 697	150 118
June	12 868	42 885	944	55 310	36 822	1 682	150 511
2016-17							
September	13 607	42 812	939	56 754	37 334	1 647	153 093
December	14 563	42 903	956	58 131	38 171	1 605	156 330
March	15 556	43 020	980	59 303	39 028	1 562	159 448

SALES OF GOODS AND SERVICES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2014-15								
March	48 477	81 646	13 898	69 322	105 640	88 324	21 293	30 228
June	50 290	85 950	14 719	78 570	112 854	90 499	21 145	31 793
2015-16								
September	52 441	88 031	15 767	78 625	111 691	92 855	21 792	32 794
December	54 249	87 425	14 468	82 475	114 560	102 654	22 504	33 234
March	53 000	78 175	14 865	70 245	106 428	91 122	21 399	30 969
June	54 784	83 713	15 648	80 678	116 672	93 837	21 278	31 968
2016-17								
September	55 140	83 509	16 384	79 368	117 537	95 175	22 271	32 814
December	58 580	85 002	15 783	79 196	124 313	104 219	22 730	33 624
March	52 315	75 413	17 015	69 919	116 553	92 993	21 673	31 748
SEASONALLY ADJUSTED								
2014-15								
March	51 173	87 092	14 346	76 520	110 887	92 615	21 675	31 371
June	50 056	85 771	14 504	76 248	111 954	92 623	21 813	32 205
2015-16								
September	52 181	86 209	14 899	77 555	111 074	94 042	21 714	32 448
December	51 942	84 042	15 143	78 530	110 749	94 844	21 559	32 008
March	55 506	83 538	15 301	77 554	112 286	95 492	21 760	32 139
June	54 861	83 562	15 421	78 317	115 307	96 018	21 942	32 426
2016-17								
September	54 832	81 773	15 481	78 154	116 899	96 423	22 200	32 449
December	56 008	81 723	16 528	75 487	120 339	96 355	21 805	32 357
March	54 813	80 586	17 396	77 290	122 133	97 469	22 010	32 971
TREND								
2014-15								
March	50 603	86 901	14 518	76 381	111 508	92 071	21 654	31 730
June	50 941	86 313	14 564	76 829	111 145	93 009	21 740	32 000
2015-16								
September	51 585	85 424	14 826	77 429	110 988	93 943	21 704	32 215
December	52 995	84 558	15 123	77 951	111 265	94 775	21 656	32 223
March	54 326	83 722	15 252	78 298	112 468	95 544	21 772	32 205
June	55 098	82 969	15 367	77 996	114 763	95 964	21 943	32 287
2016-17								
September	55 317	82 279	15 784	77 415	117 403	96 310	22 013	32 427
December	55 275	81 449	16 453	76 863	119 894	96 709	21 990	32 573
March	55 312	80 653	17 223	76 441	122 150	97 163	21 949	32 754

(a) Reference year for chain volume estimates is 2014-15

SALES OF GOODS AND SERVICES, Chain volume measures(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2014-15							
March	18 698	9 686	19 085	40 149	19 242	6 904	12 182
June	19 466	10 577	20 300	44 132	20 075	6 856	12 621
2015-16							
September	19 442	10 448	20 682	42 647	19 688	7 228	12 789
December	20 576	10 740	21 724	43 809	20 058	7 809	12 649
March	19 966	9 795	20 679	39 424	18 814	7 354	11 692
June	20 669	11 058	21 998	45 016	19 850	7 193	12 578
2016-17							
September	20 407	10 985	20 903	44 452	19 617	7 421	12 204
December	21 357	10 961	22 312	46 954	19 738	7 769	12 597
March	20 404	10 088	21 467	42 587	18 890	7 383	11 542
SEASONALLY ADJUSTED							
2014-15							
March	19 173	10 442	19 553	43 288	19 873	7 013	12 740
June	19 260	10 460	20 197	43 015	20 023	7 086	12 563
2015-16							
September	19 636	10 371	20 826	42 327	19 681	7 227	12 436
December	20 084	10 212	21 213	42 229	19 495	7 461	12 515
March	20 461	10 532	21 165	42 456	19 464	7 455	12 234
June	20 482	10 943	21 858	43 850	19 753	7 457	12 517
2016-17							
September	20 606	10 886	21 064	44 118	19 603	7 409	11 869
December	20 849	10 444	21 782	45 298	19 202	7 428	12 467
March	20 865	10 833	21 960	45 836	19 558	7 474	12 080
TREND							
2014-15							
March	18 931	10 447	19 562	42 847	19 919	7 098	12 543
June	19 347	10 421	20 174	42 850	19 883	7 118	12 571
2015-16							
September	19 706	10 333	20 743	42 481	19 709	7 241	12 513
December	20 061	10 357	21 169	42 293	19 558	7 397	12 437
March	20 364	10 580	21 377	42 689	19 561	7 464	12 357
June	20 537	10 773	21 433	43 482	19 592	7 453	12 271
2016-17							
September	20 652	10 787	21 505	44 356	19 534	7 430	12 218
December	20 777	10 711	21 656	45 145	19 443	7 436	12 196
March	20 896	10 651	21 831	45 820	19 375	7 451	12 166

(a) Reference year for chain volume estimates is 2014-15

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2014-15								
March	-7.4	-13.9	-1.2	-13.5	-8.7	-10.1	-4.8	-8.1
June	3.7	5.3	5.9	13.3	6.8	2.5	-0.7	5.2
2015-16								
September	4.3	2.4	7.1	0.1	-1.0	2.6	3.1	3.1
December	3.4	-0.7	-8.2	4.9	2.6	10.6	3.3	1.3
March	-2.3	-10.6	2.7	-14.8	-7.1	-11.2	-4.9	-6.8
June	3.4	7.1	5.3	14.9	9.6	3.0	-0.6	3.2
2016-17								
September	0.7	-0.2	4.7	-1.6	0.7	1.4	4.7	2.6
December	6.2	1.8	-3.7	-0.2	5.8	9.5	2.1	2.5
March	-10.7	-11.3	7.8	-11.7	-6.2	-10.8	-4.6	-5.6
SEASONALLY ADJUSTED								
2014-15								
March	2.1	-4.7	-2.5	0.4	-1.1	2.1	1.4	-0.8
June	-2.2	-1.5	1.1	-0.4	1.0	0.0	0.6	2.7
2015-16								
September	4.2	0.5	2.7	1.7	-0.8	1.5	-0.5	0.8
December	-0.5	-2.5	1.6	1.3	-0.3	0.9	-0.7	-1.4
March	6.9	-0.6	1.0	-1.2	1.4	0.7	0.9	0.4
June	-1.2	0.0	0.8	1.0	2.7	0.6	0.8	0.9
2016-17								
September	-0.1	-2.1	0.4	-0.2	1.4	0.4	1.2	0.1
December	2.1	-0.1	6.8	-3.4	2.9	-0.1	-1.8	-0.3
March	-2.1	-1.4	5.2	2.4	1.5	1.2	0.9	1.9
TREND								
2014-15								
March	1.8	-4.7	-0.4	0.5	-0.9	1.0	0.8	0.3
June	0.7	-0.7	0.3	0.6	-0.3	1.0	0.4	0.9
2015-16								
September	1.3	-1.0	1.8	0.8	-0.1	1.0	-0.2	0.7
December	2.7	-1.0	2.0	0.7	0.2	0.9	-0.2	0.0
March	2.5	-1.0	0.8	0.4	1.1	0.8	0.5	-0.1
June	1.4	-0.9	0.8	-0.4	2.0	0.4	0.8	0.3
2016-17								
September	0.4	-0.8	2.7	-0.7	2.3	0.4	0.3	0.4
December	-0.1	-1.0	4.2	-0.7	2.1	0.4	-0.1	0.5
March	0.1	-1.0	4.7	-0.5	1.9	0.5	-0.2	0.6

(a) Reference year for chain volume estimates is 2014-15

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	%	%	%	%	%	%	%
ORIGINAL							
2014-15							
March	-0.3	-11.3	-2.3	-8.5	-6.0	-8.8	-1.0
June	4.1	9.2	6.4	9.9	4.3	-0.7	3.6
2015-16							
September	-0.1	-1.2	1.9	-3.4	-1.9	5.4	1.3
December	5.8	2.8	5.0	2.7	1.9	8.0	-1.1
March	-3.0	-8.8	-4.8	-10.0	-6.2	-5.8	-7.6
June	3.5	12.9	6.4	14.2	5.5	-2.2	7.6
2016-17							
September	-1.3	-0.7	-5.0	-1.3	-1.2	3.2	-3.0
December	4.7	-0.2	6.7	5.6	0.6	4.7	3.2
March	-4.5	-8.0	-3.8	-9.3	-4.3	-5.0	-8.4
SEASONALLY ADJUSTED							
2014-15							
March	4.7	1.0	2.6	2.5	0.0	-3.0	4.6
June	0.5	0.2	3.3	-0.6	0.8	1.0	-1.4
2015-16							
September	2.0	-0.8	3.1	-1.6	-1.7	2.0	-1.0
December	2.3	-1.5	1.9	-0.2	-0.9	3.2	0.6
March	1.9	3.1	-0.2	0.5	-0.2	-0.1	-2.2
June	0.1	3.9	3.3	3.3	1.5	0.0	2.3
2016-17							
September	0.6	-0.5	-3.6	0.6	-0.8	-0.7	-5.2
December	1.2	-4.1	3.4	2.7	-2.0	0.3	5.0
March	0.1	3.7	0.8	1.2	1.9	0.6	-3.1
TREND							
2014-15							
March	2.5	1.3	1.4	0.3	0.2	0.0	0.5
June	2.2	-0.2	3.1	0.0	-0.2	0.3	0.2
2015-16							
September	1.9	-0.9	2.8	-0.9	-0.9	1.7	-0.5
December	1.8	0.2	2.1	-0.4	-0.8	2.2	-0.6
March	1.5	2.1	1.0	0.9	0.0	0.9	-0.6
June	0.9	1.8	0.3	1.9	0.2	-0.1	-0.7
2016-17							
September	0.6	0.1	0.3	2.0	-0.3	-0.3	-0.4
December	0.6	-0.7	0.7	1.8	-0.5	0.1	-0.2
March	0.6	-0.6	0.8	1.5	-0.3	0.2	-0.2

(a) Reference year for chain volume estimates is 2014-15

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2014-15								
March	47 548	81 510	13 946	69 155	106 280	87 379	21 469	30 443
June	46 404	86 756	14 740	79 037	114 933	90 801	21 199	31 631
2015-16								
September	48 089	88 694	15 486	79 243	114 729	93 345	21 930	32 577
December	46 322	87 355	14 208	83 306	117 303	103 290	22 931	33 400
March	42 768	77 076	14 564	70 770	106 661	90 740	21 982	30 698
June	45 748	82 604	15 480	81 697	115 715	93 970	21 710	31 596
2016-17								
September	48 026	83 344	16 566	80 725	117 621	95 664	22 780	32 576
December	61 211	85 652	16 066	81 140	125 079	105 659	23 591	33 937
March	59 461	76 758	18 079	72 104	118 217	94 411	22 652	31 927
SEASONALLY ADJUSTED								
2014-15								
March	50 163	86 979	14 390	76 360	111 550	91 642	21 845	31 638
June	46 195	86 647	14 529	76 692	114 046	92 985	21 877	32 091
2015-16								
September	47 914	86 836	14 654	78 169	114 079	94 562	21 863	32 213
December	44 407	83 886	14 852	79 326	113 340	95 392	21 970	32 081
March	44 919	82 472	14 990	78 152	112 493	95 145	22 333	31 914
June	45 674	82 516	15 261	79 302	114 435	96 269	22 393	32 071
2016-17								
September	47 904	81 566	15 693	79 491	116 980	96 871	22 714	32 188
December	58 549	82 248	16 801	77 342	120 972	97 594	22 634	32 597
March	62 631	82 040	18 462	79 724	123 850	98 996	22 981	33 209
TREND								
2014-15								
March	49 430	87 043	14 494	76 395	112 475	91 781	21 750	31 826
June	47 854	86 908	14 516	77 148	113 408	93 040	21 870	31 995
2015-16								
September	46 254	85 910	14 643	78 027	113 696	94 332	21 919	32 125
December	45 223	84 374	14 817	78 650	113 306	95 119	22 028	32 090
March	44 466	82 871	14 971	79 048	113 080	95 598	22 248	31 992
June	45 661	82 063	15 222	78 948	114 400	96 082	22 456	32 016
2016-17								
September	50 364	81 998	15 907	78 786	117 297	96 875	22 610	32 270
December	56 409	81 995	16 932	78 734	120 595	97 807	22 754	32 649
March	62 380	82 024	18 094	78 758	123 728	98 747	22 913	33 067

SALES OF GOODS AND SERVICES, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2014-15							
March	18 477	9 684	19 112	40 104	19 251	6 901	12 211
June	19 127	10 643	20 359	44 008	20 129	6 892	12 710
2015-16							
September	18 837	10 563	20 882	42 830	19 902	7 294	12 999
December	20 139	10 898	21 959	43 955	20 291	7 917	12 876
March	18 827	9 921	20 954	39 530	19 048	7 435	11 937
June	19 447	11 241	22 336	45 215	20 171	7 294	12 843
2016-17							
September	18 967	11 250	21 410	45 008	20 074	7 580	12 559
December	19 822	11 286	22 898	47 590	20 240	7 980	12 979
March	18 774	10 434	22 142	43 237	19 409	7 611	11 946
SEASONALLY ADJUSTED							
2014-15							
March	18 940	10 440	19 678	43 338	19 860	7 076	12 769
June	18 888	10 526	20 267	42 896	20 106	7 131	12 651
2015-16							
September	19 098	10 485	20 910	42 522	19 907	7 273	12 639
December	19 642	10 362	21 424	42 230	19 702	7 508	12 739
March	19 278	10 667	21 565	42 692	19 673	7 603	12 488
June	19 223	11 125	22 214	44 060	20 121	7 564	12 780
2016-17							
September	19 245	11 148	21 459	44 676	20 078	7 557	12 214
December	19 310	10 754	22 342	45 759	19 658	7 570	12 843
March	19 221	11 205	22 786	46 671	20 059	7 773	12 501
TREND							
2014-15							
March	18 772	10 459	19 635	42 826	19 943	7 117	12 577
June	18 995	10 483	20 267	42 835	19 982	7 162	12 678
2015-16							
September	19 226	10 441	20 869	42 540	19 880	7 297	12 691
December	19 371	10 492	21 394	42 389	19 771	7 471	12 662
March	19 377	10 733	21 700	42 873	19 826	7 571	12 610
June	19 283	10 963	21 806	43 768	19 941	7 576	12 554
2016-17							
September	19 242	11 037	21 949	44 790	19 966	7 573	12 549
December	19 262	11 025	22 237	45 733	19 924	7 622	12 575
March	19 260	11 019	22 599	46 621	19 878	7 697	12 580

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES BY STATE(a), Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2014-15								
March	182 316	135 998	109 512	34 862	100 179	8 049	6 775	5 777
June	194 567	146 558	119 258	36 856	100 576	7 906	7 169	6 546
2015-16								
September	199 177	148 629	120 650	37 092	99 022	8 152	7 613	7 065
December	203 043	157 355	122 840	39 686	99 341	9 271	7 483	7 132
March	186 200	142 344	108 265	35 198	89 317	8 463	6 577	6 547
June	200 966	152 085	116 739	37 920	95 826	8 507	7 357	7 667
2016-17								
September	205 224	155 739	120 066	36 932	93 153	7 951	7 648	7 438
December	218 749	163 096	129 482	39 149	100 044	8 820	8 237	7 553
March	200 784	152 303	120 852	37 334	93 378	7 937	7 230	7 344
SEASONALLY ADJUSTED								
2014-15								
March	192 188	143 923	117 338	36 308	103 970	8 071	7 388	6 229
June	194 507	146 603	119 284	36 659	100 428	8 081	7 234	6 214
2015-16								
September	197 120	147 680	118 753	37 362	98 995	8 399	7 362	7 029
December	195 020	150 046	117 003	38 094	96 008	8 773	7 077	7 045
March	196 443	150 571	115 826	36 659	92 627	8 511	7 173	7 043
June	200 878	152 153	116 708	37 721	95 780	8 704	7 409	7 279
2016-17								
September	203 064	154 741	118 305	37 211	93 143	8 194	7 407	7 399
December	210 081	155 587	123 386	37 562	96 632	8 324	7 790	7 471
March	211 909	161 027	129 164	38 895	96 815	8 002	7 882	7 892
TREND								
2014-15								
March	193 125	144 503	118 383	36 595	103 256	8 031	7 406	6 128
June	194 611	146 110	118 702	36 852	101 162	8 170	7 319	6 463
2015-16								
September	195 461	147 989	118 265	37 250	98 297	8 408	7 214	6 796
December	196 062	149 511	117 192	37 508	95 839	8 616	7 180	7 032
March	197 069	150 895	116 101	37 413	94 257	8 656	7 199	7 157
June	199 987	152 268	116 476	37 224	93 893	8 539	7 317	7 221
2016-17								
September	204 352	154 257	119 298	37 416	94 762	8 370	7 517	7 385
December	208 585	156 893	123 449	37 890	95 793	8 210	7 708	7 577
March	212 550	159 755	128 221	38 379	96 682	8 047	7 889	7 768

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

SALES OF GOODS AND SERVICES BY STATE(a), Current prices - Percentage change from previous quarter

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(b)</i>	<i>Northern Territory(b)</i>	<i>Australian Capital Territory(b)</i>
	%	%	%	%	%	%	%	%
ORIGINAL								
2014-15								
March	-8.9	-9.7	-12.2	-10.3	-7.7	-4.4	-15.7	-4.7
June	6.7	7.8	8.9	5.7	0.4	-1.8	5.8	13.3
2015-16								
September	2.4	1.4	1.2	0.6	-1.5	3.1	6.2	7.9
December	1.9	5.9	1.8	7.0	0.3	13.7	-1.7	1.0
March	-8.3	-9.5	-11.9	-11.3	-10.1	-8.7	-12.1	-8.2
June	7.9	6.8	7.8	7.7	7.3	0.5	11.9	17.1
2016-17								
September	2.1	2.4	2.8	-2.6	-2.8	-6.5	4.0	-3.0
December	6.6	4.7	7.8	6.0	7.4	10.9	7.7	1.5
March	-8.2	-6.6	-6.7	-4.6	-6.7	-10.0	-12.2	-2.8
SEASONALLY ADJUSTED								
2014-15								
March	-0.1	0.3	-1.1	-2.7	-0.9	0.8	-2.9	4.3
June	1.2	1.9	1.7	1.0	-3.4	0.1	-2.1	-0.2
2015-16								
September	1.3	0.7	-0.4	1.9	-1.4	3.9	1.8	13.1
December	-1.1	1.6	-1.5	2.0	-3.0	4.5	-3.9	0.2
March	0.7	0.4	-1.0	-3.8	-3.5	-3.0	1.4	0.0
June	2.3	1.1	0.8	2.9	3.4	2.3	3.3	3.3
2016-17								
September	1.1	1.7	1.4	-1.4	-2.8	-5.9	0.0	1.7
December	3.5	0.5	4.3	0.9	3.7	1.6	5.2	1.0
March	0.9	3.5	4.7	3.5	0.2	-3.9	1.2	5.6
TREND								
2014-15								
March	0.7	0.7	0.5	-0.9	-1.8	-0.4	-1.1	2.7
June	0.8	1.1	0.3	0.7	-2.0	1.7	-1.2	5.5
2015-16								
September	0.4	1.3	-0.4	1.1	-2.8	2.9	-1.4	5.1
December	0.3	1.0	-0.9	0.7	-2.5	2.5	-0.5	3.5
March	0.5	0.9	-0.9	-0.3	-1.7	0.5	0.3	1.8
June	1.5	0.9	0.3	-0.5	-0.4	-1.4	1.6	0.9
2016-17								
September	2.2	1.3	2.4	0.5	0.9	-2.0	2.7	2.3
December	2.1	1.7	3.5	1.3	1.1	-1.9	2.5	2.6
March	1.9	1.8	3.9	1.3	0.9	-2.0	2.3	2.5

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) The relative standard error on the movement estimates for these states are significantly higher than those for the larger states, and the quarterly movement estimates should be used with caution.

COMPANY PROFITS BEFORE INCOME TAX, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2014-15								
March	8 129	3 164	1 270	3 700	^ 3 392	2 836	1 030	1 928
June	6 854	4 000	1 245	4 457	4 438	3 357	^ 793	2 307
2015-16								
September	7 402	5 261	2 098	3 719	4 637	3 071	1 252	3 118
December	*2 273	5 203	661	4 062	4 892	4 907	1 394	3 059
March	3 403	2 845	1 151	3 010	3 929	2 639	1 240	2 680
June	4 800	4 176	1 439	3 332	4 173	1 214	^ 711	2 236
2016-17								
September	5 220	5 096	1 723	^ 2 871	4 845	2 881	1 385	2 890
December	12 797	5 972	930	4 399	4 986	4 998	1 153	3 102
March	19 353	4 481	1 461	^ 3 011	3 938	2 924	808	2 882
SEASONALLY ADJUSTED								
2014-15								
March	7 697	3 977	1 368	4 442	3 902	3 430	1 076	2 141
June	6 978	4 230	1 261	4 242	4 554	4 221	1 045	2 681
2015-16								
September	6 116	4 453	1 482	3 799	4 384	3 584	1 127	2 921
December	3 065	4 803	997	3 588	4 528	3 223	1 216	2 633
March	3 131	3 620	1 233	3 571	4 443	3 155	1 300	2 917
June	5 038	4 379	1 456	3 166	4 261	1 569	954	2 633
2016-17								
September	4 303	4 354	1 211	2 975	4 610	3 325	1 258	2 697
December	17 115	5 462	1 433	3 865	4 617	3 281	975	2 678
March	17 698	5 748	1 551	3 551	4 462	3 471	875	3 119
TREND								
2014-15								
March	6 797	3 971	1 459	4 349	3 954	3 657	1 091	2 361
June	6 635	4 258	1 361	4 141	4 332	3 810	1 075	2 614
2015-16								
September	5 530	4 467	1 243	3 906	4 505	3 768	1 144	2 775
December	3 981	4 369	1 217	3 644	4 478	3 252	1 195	2 829
March	2 868	4 138	1 229	3 379	4 404	2 674	1 195	2 765
June	4 049	4 152	1 283	3 235	4 435	2 518	1 156	2 692
2016-17								
September	8 299	4 620	1 362	3 295	4 501	2 803	1 089	2 708
December	13 468	5 237	1 413	3 485	4 557	3 246	1 012	2 796
March	17 329	5 726	1 477	3 657	4 554	3 589	942	2 897

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

COMPANY PROFITS BEFORE INCOME TAX, Current prices *continued*

	Information media and tele- communications	Financial and insurance services (a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2014-15								
March	2 137	3 865	3 481	^ 2 096	1 211	744	^ 824	39 806
June	2 313	-2 523	5 713	^ 2 390	** 139	562	^ 569	36 614
2015-16								
September	1 902	-5 027	5 137	^ 2 119	* 443	867	^ 973	36 973
December	2 633	1 611	9 299	^ 1 303	117	852	^ 595	42 860
March	2 024	^ -1 725	4 938	** 366	^ 483	763	^ 736	28 482
June	2 467	^ 648	6 958	^ 2 376	** 332	714	^ 557	36 133
2016-17								
September	1 708	^ 2 633	5 318	^ 1 703	^ 721	884	^ 865	40 744
December	2 698	3 384	9 658	^ 2 048	* 156	784	^ 782	57 847
March	2 696	^ 2 560	5 599	^ 3 313	^ 624	784	^ 556	54 988
SEASONALLY ADJUSTED								
2014-15								
March	2 190	3 865	4 260	2 823	1 053	793	785	43 801
June	2 126	-2 523	5 487	2 463	410	721	800	38 698
2015-16								
September	2 270	-5 027	5 434	1 597	226	758	695	33 817
December	2 393	1 611	8 398	1 028	241	762	682	39 168
March	2 080	-1 725	5 817	1 116	299	799	698	32 455
June	2 274	648	6 672	2 404	612	876	786	37 729
2016-17								
September	2 098	2 633	5 641	1 177	492	774	586	38 133
December	2 439	3 384	8 710	1 813	295	701	871	57 638
March	2 761	2 560	6 552	4 043	428	815	519	58 151
TREND								
2014-15								
March	2 238	1 374	4 685	2 740	823	809	779	41 086
June	2 206	-1 039	5 125	2 275	545	756	764	38 858
2015-16								
September	2 244	-2 450	5 447	1 624	278	739	720	35 942
December	2 271	-1 810	5 764	1 272	223	773	703	34 162
March	2 217	-240	5 832	1 380	375	817	696	33 733
June	2 154	972	6 257	1 501	478	817	721	36 421
2016-17								
September	2 243	2 026	6 801	1 779	470	787	722	43 506
December	2 438	3 010	7 211	2 335	411	761	690	52 071
March	2 622	3 113	7 322	3 018	349	756	633	57 982
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2014-15								
March	125.3	-18.1	13.1	-21.7	-14.5	-42.7	-23.3	-27.6
June	-15.7	26.4	-2.0	20.5	30.9	18.4	-23.0	19.7
2015-16								
September	8.0	31.5	68.5	-16.5	4.5	-8.5	57.8	35.1
December	-69.3	-1.1	-68.5	9.2	5.5	59.8	11.3	-1.9
March	49.7	-45.3	74.2	-25.9	-19.7	-46.2	-11.0	-12.4
June	41.0	46.8	25.0	10.7	6.2	-54.0	-42.6	-16.6
2016-17								
September	8.8	22.0	19.7	-13.8	16.1	137.4	94.7	29.2
December	145.2	17.2	-46.0	53.2	2.9	73.5	-16.8	7.4
March	51.2	-25.0	57.1	-31.6	-21.0	-41.5	-29.9	-7.1
SEASONALLY ADJUSTED								
2014-15								
March	59.8	10.2	-18.5	6.1	8.8	5.2	-7.7	-5.6
June	-9.3	6.4	-7.8	-4.5	16.7	23.1	-2.9	25.2
2015-16								
September	-12.4	5.3	17.5	-10.5	-3.7	-15.1	7.8	9.0
December	-49.9	7.9	-32.7	-5.6	3.3	-10.1	7.9	-9.9
March	2.1	-24.6	23.7	-0.5	-1.9	-2.1	6.9	10.8
June	60.9	21.0	18.0	-11.3	-4.1	-50.3	-26.6	-9.7
2016-17								
September	-14.6	-0.6	-16.8	-6.0	8.2	111.9	31.8	2.4
December	297.7	25.4	18.3	29.9	0.2	-1.3	-22.5	-0.7
March	3.4	5.2	8.3	-8.1	-3.4	5.8	-10.3	16.5
TREND								
2014-15								
March	-3.3	5.8	-1.0	-2.7	8.0	11.3	-3.9	17.9
June	-2.4	7.2	-6.7	-4.8	9.6	4.2	-1.5	10.7
2015-16								
September	-16.7	4.9	-8.7	-5.7	4.0	-1.1	6.5	6.2
December	-28.0	-2.2	-2.1	-6.7	-0.6	-13.7	4.4	1.9
March	-28.0	-5.3	1.0	-7.3	-1.7	-17.8	0.0	-2.2
June	41.1	0.3	4.4	-4.2	0.7	-5.8	-3.3	-2.6
2016-17								
September	105.0	11.3	6.2	1.9	1.5	11.3	-5.8	0.6
December	62.3	13.3	3.7	5.8	1.3	15.8	-7.1	3.2
March	28.7	9.3	4.5	4.9	-0.1	10.6	-6.9	3.6

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2014-15								
March	-15.7	16.3	-34.4	-26.7	60.0	-23.7	26.3	-6.7
June	8.2	-165.3	64.1	14.0	-88.5	-24.5	-31.0	-8.0
2015-16								
September	-17.8	-99.3	-10.1	-11.3	218.1	54.3	71.1	1.0
December	38.4	132.0	81.0	-38.5	-73.6	-1.7	-38.8	15.9
March	-23.1	-207.1	-46.9	-71.9	312.1	-10.5	23.7	-33.5
June	21.9	137.6	40.9	548.3	-31.3	-6.4	-24.3	26.9
2016-17								
September	-30.8	306.1	-23.6	-28.3	117.4	23.9	55.2	12.8
December	58.0	28.5	81.6	20.3	-78.4	-11.3	-9.6	42.0
March	-0.1	-24.4	-42.0	61.8	299.6	0.0	-28.8	-4.9
SEASONALLY ADJUSTED								
2014-15								
March	-6.1	16.3	-4.6	10.2	24.5	-9.1	7.2	10.3
June	-2.9	-165.3	28.8	-12.7	-61.1	-9.1	2.0	-11.7
2015-16								
September	6.8	-99.3	-1.0	-35.1	-44.9	5.1	-13.2	-12.6
December	5.4	132.0	54.5	-35.6	6.9	0.5	-1.8	15.8
March	-13.1	-207.1	-30.7	8.5	24.0	4.9	2.2	-17.1
June	9.4	137.6	14.7	115.4	104.6	9.6	12.6	16.3
2016-17								
September	-7.8	306.1	-15.5	-51.0	-19.6	-11.6	-25.5	1.1
December	16.2	28.5	54.4	54.0	-40.0	-9.4	48.6	51.1
March	13.2	-24.4	-24.8	123.1	45.2	16.2	-40.4	0.9
TREND								
2014-15								
March	2.0	-51.8	9.8	-4.3	-8.2	0.7	4.1	-0.8
June	-1.4	-175.6	9.4	-17.0	-33.8	-6.5	-1.9	-5.4
2015-16								
September	1.7	-135.8	6.3	-28.6	-49.0	-2.2	-5.8	-7.5
December	1.2	26.1	5.8	-21.7	-19.8	4.6	-2.3	-5.0
March	-2.4	86.8	1.2	8.5	68.1	5.7	-1.0	-1.3
June	-2.9	506.0	7.3	8.7	27.5	0.0	3.6	8.0
2016-17								
September	4.1	108.3	8.7	18.5	-1.6	-3.7	0.1	19.5
December	8.7	48.6	6.0	31.3	-12.7	-3.3	-4.3	19.7
March	7.6	3.4	1.5	29.2	-15.0	-0.7	-8.4	11.4

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

COMPANY GROSS OPERATING PROFITS, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
.....								
ORIGINAL								
2014-15								
March	17 289	5 849	2 649	4 285	4 572	3 758	1 628	4 627
June	15 314	6 325	2 993	5 334	5 417	4 262	1 408	4 816
2015-16								
September	18 014	7 809	3 428	4 370	5 816	4 013	1 768	5 590
December	15 580	7 688	2 650	4 711	5 649	6 035	1 939	5 676
March	13 833	5 344	2 529	3 596	4 713	3 608	1 714	5 035
June	15 749	6 669	2 994	3 749	5 109	3 785	1 238	5 161
2016-17								
September	19 150	7 650	3 238	3 382	5 641	3 868	1 878	6 035
December	27 620	8 377	2 810	5 047	5 741	6 044	1 673	6 364
March	28 869	6 628	2 828	3 800	4 414	3 892	1 298	5 524
.....								
SEASONALLY ADJUSTED								
2014-15								
March	17 658	6 698	2 883	5 154	5 038	4 424	1 683	4 967
June	16 256	6 777	3 019	5 129	5 587	4 688	1 672	5 129
2015-16								
September	17 008	7 087	2 925	4 322	5 513	4 589	1 652	5 413
December	15 261	7 028	2 891	4 246	5 285	4 432	1 732	5 190
March	14 062	6 137	2 748	4 273	5 220	4 222	1 767	5 373
June	16 818	7 166	3 022	3 604	5 255	4 178	1 472	5 516
2016-17								
September	18 131	6 927	2 756	3 375	5 338	4 414	1 752	5 834
December	26 519	7 568	3 046	4 498	5 306	4 399	1 485	5 767
March	29 966	7 748	3 111	4 545	4 998	4 614	1 354	5 975
.....								
TREND								
2014-15								
March	17 447	6 772	2 891	5 065	5 121	4 469	1 654	5 000
June	16 927	6 888	2 949	4 880	5 411	4 606	1 663	5 184
2015-16								
September	16 071	6 912	2 933	4 594	5 482	4 583	1 704	5 260
December	15 263	6 803	2 882	4 288	5 360	4 418	1 702	5 300
March	14 775	6 682	2 848	3 955	5 247	4 266	1 684	5 382
June	16 089	6 779	2 858	3 726	5 274	4 238	1 653	5 542
2016-17								
September	20 097	7 129	2 912	3 792	5 291	4 333	1 592	5 723
December	25 011	7 474	2 992	4 137	5 228	4 459	1 512	5 848
March	29 578	7 697	3 073	4 479	5 135	4 565	1 426	5 945
.....								

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2014-15								
March	4 611	^ 945	4 630	^ 2 049	^ 671	1 016	*617	59 196
June	4 911	^ 607	4 974	^ 3 405	*575	863	*558	61 762
2015-16								
September	4 478	1 316	5 437	3 061	^ 705	1 135	*877	67 817
December	5 052	984	5 455	2 824	*597	1 110	**415	66 365
March	4 472	^ 481	5 031	^ 1 789	^ 665	1 022	*636	54 469
June	4 942	^ 1 216	5 458	3 292	^ 813	994	**332	61 501
2016-17								
September	4 159	^ 952	5 684	^ 2 923	^ 907	1 181	^ 955	67 602
December	5 034	^ 1 548	6 535	4 707	^ 696	1 080	^ 813	84 090
March	5 014	1 460	6 175	3 717	^ 796	1 073	^ 595	76 082
SEASONALLY ADJUSTED								
2014-15								
March	4 735	1 033	4 856	2 797	717	1 078	609	64 329
June	4 696	620	5 118	3 082	647	1 019	794	64 233
2015-16								
September	4 827	1 109	5 334	3 028	560	1 018	619	65 006
December	4 805	1 070	5 200	2 453	630	1 019	445	61 687
March	4 575	585	5 232	2 535	706	1 068	628	59 132
June	4 724	1 254	5 615	2 879	880	1 154	572	64 108
2016-17								
September	4 531	729	5 587	3 005	763	1 064	693	64 897
December	4 735	1 623	6 176	4 268	729	988	836	77 943
March	5 175	1 577	6 498	4 507	844	1 123	594	82 628
TREND								
2014-15								
March	4 735	839	4 846	2 947	742	1 095	655	64 276
June	4 764	899	5 107	2 977	637	1 041	673	64 606
2015-16								
September	4 768	931	5 227	2 849	590	1 009	627	63 540
December	4 753	946	5 266	2 655	635	1 035	554	61 859
March	4 682	900	5 313	2 534	732	1 083	539	60 623
June	4 597	904	5 468	2 767	792	1 094	628	62 408
2016-17								
September	4 648	1 115	5 770	3 330	791	1 073	700	68 258
December	4 808	1 374	6 106	3 959	782	1 055	719	75 439
March	4 986	1 580	6 381	4 535	784	1 058	707	82 504

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2014-15								
March	-7.2	-21.3	3.7	-20.6	-10.0	-35.8	-9.4	-13.9
June	-11.4	8.1	13.0	24.5	18.5	13.4	-13.5	4.1
2015-16								
September	17.6	23.5	14.5	-18.1	7.4	-5.8	25.6	16.1
December	-13.5	-1.6	-22.7	7.8	-2.9	50.4	9.7	1.5
March	-11.2	-30.5	-4.6	-23.7	-16.6	-40.2	-11.6	-11.3
June	13.8	24.8	18.4	4.3	8.4	4.9	-27.8	2.5
2016-17								
September	21.6	14.7	8.1	-9.8	10.4	2.2	51.7	16.9
December	44.2	9.5	-13.2	49.2	1.8	56.3	-10.9	5.5
March	4.5	-20.9	0.7	-24.7	-23.1	-35.6	-22.4	-13.2
SEASONALLY ADJUSTED								
2014-15								
March	-3.8	-1.6	3.7	6.4	5.9	3.3	5.2	1.6
June	-7.9	1.2	4.7	-0.5	10.9	6.0	-0.7	3.3
2015-16								
September	4.6	4.6	-3.1	-15.7	-1.3	-2.1	-1.2	5.5
December	-10.3	-0.8	-1.2	-1.8	-4.1	-3.4	4.8	-4.1
March	-7.9	-12.7	-4.9	0.6	-1.2	-4.7	2.0	3.5
June	19.6	16.8	10.0	-15.7	0.7	-1.0	-16.7	2.7
2016-17								
September	7.8	-3.3	-8.8	-6.4	1.6	5.6	19.0	5.8
December	46.3	9.3	10.5	33.3	-0.6	-0.3	-15.2	-1.2
March	13.0	2.4	2.1	1.0	-5.8	4.9	-8.9	3.6
TREND								
2014-15								
March	-3.6	-0.8	0.9	-0.6	6.5	4.9	0.0	5.3
June	-3.0	1.7	2.0	-3.6	5.7	3.1	0.5	3.7
2015-16								
September	-5.1	0.3	-0.6	-5.9	1.3	-0.5	2.4	1.5
December	-5.0	-1.6	-1.7	-6.7	-2.2	-3.6	-0.1	0.8
March	-3.2	-1.8	-1.2	-7.8	-2.1	-3.4	-1.0	1.5
June	8.9	1.5	0.3	-5.8	0.5	-0.6	-1.9	3.0
2016-17								
September	24.9	5.2	1.9	1.8	0.3	2.2	-3.7	3.3
December	24.4	4.8	2.7	9.1	-1.2	2.9	-5.1	2.2
March	18.3	3.0	2.7	8.3	-1.8	2.4	-5.6	1.7

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2014-15								
March	-9.1	45.5	-3.6	-37.0	-16.2	-19.2	21.0	-13.5
June	6.5	-35.7	7.4	66.2	-14.3	-15.1	-9.6	4.3
2015-16								
September	-8.8	116.7	9.3	-10.1	22.5	31.6	57.2	9.8
December	12.8	-25.2	0.3	-7.8	-15.3	-2.2	-52.7	-2.1
March	-11.5	-51.1	-7.8	-36.6	11.4	-7.9	53.3	-17.9
June	10.5	152.7	8.5	83.9	22.2	-2.7	-47.8	12.9
2016-17								
September	-15.8	-21.7	4.1	-11.2	11.6	18.8	187.1	9.9
December	21.0	62.5	15.0	61.0	-23.2	-8.5	-14.8	24.4
March	-0.4	-5.7	-5.5	-21.0	14.4	-0.7	-26.8	-9.5
SEASONALLY ADJUSTED								
2014-15								
March	-1.9	36.7	6.7	-3.1	-13.1	-6.4	13.1	0.7
June	-0.8	-40.0	5.4	10.2	-9.7	-5.5	30.3	-0.1
2015-16								
September	2.8	79.0	4.2	-1.8	-13.5	-0.1	-22.0	1.2
December	-0.5	-3.5	-2.5	-19.0	12.5	0.1	-28.2	-5.1
March	-4.8	-45.4	0.6	3.4	12.1	4.8	41.3	-4.1
June	3.3	114.5	7.3	13.6	24.6	8.1	-9.0	8.4
2016-17								
September	-4.1	-41.9	-0.5	4.4	-13.3	-7.8	21.2	1.2
December	4.5	122.6	10.5	42.0	-4.5	-7.1	20.7	20.1
March	9.3	-2.8	5.2	5.6	15.8	13.7	-28.9	6.0
TREND								
2014-15								
March	-0.9	-5.3	5.3	4.2	-5.6	2.0	14.0	0.6
June	0.6	7.1	5.4	1.0	-14.1	-4.9	2.8	0.5
2015-16								
September	0.1	3.6	2.3	-4.3	-7.4	-3.0	-6.9	-1.6
December	-0.3	1.6	0.8	-6.8	7.6	2.6	-11.7	-2.6
March	-1.5	-4.8	0.9	-4.5	15.3	4.7	-2.6	-2.0
June	-1.8	0.4	2.9	9.2	8.2	1.0	16.5	2.9
2016-17								
September	1.1	23.4	5.5	20.3	-0.1	-1.9	11.5	9.4
December	3.4	23.2	5.8	18.9	-1.1	-1.6	2.7	10.5
March	3.7	15.0	4.5	14.6	0.2	0.3	-1.6	9.4

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2014-15								
March	*31	^452	*102	^1 120	^562	913	^801	^190
June	**23	^604	^133	^1 743	^385	1 003	^662	^451
2015-16								
September	^26	^590	^85	^1 911	^422	^1 113	^792	^485
December	^43	^678	^20	^2 324	^512	1 618	^950	^602
March	^58	^466	**59	^1 341	^479	971	^808	^431
June	*71	^351	*96	^1 030	^416	^1 023	^522	^447
2016-17								
September	**15	^510	*46	^1 114	^613	^982	^828	^395
December	*79	^635	*87	1 508	^586	^1 582	^1 059	^467
March	*65	^476	^206	^1 708	^371	^1 448	^544	^479
SEASONALLY ADJUSTED								
2014-15								
March	31	531	95	1 365	585	1 026	836	218
June	23	623	91	1 632	476	1 112	809	456
2015-16								
September	26	549	97	1 913	390	1 200	790	467
December	43	615	36	2 202	444	1 276	775	548
March	58	544	54	1 563	501	1 073	847	492
June	71	364	63	922	514	1 134	641	453
2016-17								
September	15	476	54	1 124	570	1 061	823	382
December	79	572	162	1 387	505	1 251	864	424
March	65	557	186	1 919	389	1 590	571	547
TREND								
2014-15								
March	27	535	95	1 335	557	1 019	814	345
June	26	574	92	1 649	483	1 119	806	391
2015-16								
September	29	604	77	1 967	430	1 200	807	477
December	45	573	60	1 934	435	1 203	788	526
March	54	502	46	1 564	487	1 144	762	495
June	53	455	53	1 155	537	1 079	771	441
2016-17								
September	51	470	90	1 137	533	1 138	779	418
December	57	528	136	1 423	492	1 293	755	445
March	66	577	172	1 739	442	1 454	705	497
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use								

	Information media and telecom.	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2014-15								
March	*40	^-105	3 652	^ 932	*148	*65	^ 406	9 311
June	*94	**_255	3 583	*1 090	*153	^ 115	^ 567	10 351
2015-16								
September	**17	**_41	4 166	^ 1 236	*104	^ 153	^ 607	11 667
December	*59	*59	3 409	^ 899	*143	*114	^ 414	11 844
March	*36	**_60	3 512	^ 658	*207	*123	^ 631	9 719
June	*21	**77	4 740	^ 1 295	^ 262	^ 140	*286	10 775
2016-17								
September	*59	**49	4 094	^ 952	**126	^ 140	^ 346	10 270
December	*61	*223	^ 3 604	^ 1 384	*284	*107	^ 273	11 939
March	*33	*210	3 794	^ 1 485	*166	^ 157	^ 206	11 349
SEASONALLY ADJUSTED								
2014-15								
March	40	-28	3 655	1 155	147	70	334	10 062
June	94	-290	3 582	999	174	138	716	10 634
2015-16								
September	17	-26	4 064	1 116	107	145	527	11 380
December	59	5	3 523	903	122	98	487	11 136
March	36	13	3 511	857	207	126	526	10 407
June	21	42	4 717	1 211	280	160	360	10 952
2016-17								
September	59	67	3 990	830	129	130	301	10 011
December	61	168	3 744	1 397	262	97	318	11 291
March	33	281	3 792	1 672	169	158	174	12 103
TREND								
2014-15								
March	55	-120	3 523	1 080	179	119	513	10 075
June	56	-140	3 755	1 077	139	124	546	10 698
2015-16								
September	52	-94	3 714	1 006	122	123	569	11 084
December	41	-19	3 717	965	153	126	536	11 082
March	33	29	3 912	948	192	130	454	10 750
June	40	36	4 115	966	221	135	397	10 453
2016-17								
September	46	90	4 119	1 108	215	132	326	10 650
December	51	169	3 903	1 322	200	127	264	11 167
March	48	258	3 689	1 573	188	131	220	11 758
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2014-15								
March	-0.7	-13.2	101.6	-10.6	-16.1	-21.1	-14.9	-60.7
June	-27.1	33.6	30.4	55.6	-31.5	9.9	-17.4	137.4
2015-16								
September	16.4	-2.3	-36.3	9.6	9.7	10.9	19.7	7.6
December	61.5	14.9	-76.3	21.6	21.2	45.4	20.0	24.0
March	36.4	-31.2	195.2	-42.3	-6.4	-40.0	-14.9	-28.4
June	22.1	-24.8	61.4	-23.2	-13.1	5.4	-35.4	3.8
2016-17								
September	-78.8	45.5	-52.4	8.2	47.5	-4.0	58.7	-11.6
December	428.2	24.5	91.2	35.4	-4.4	61.1	27.9	18.1
March	-18.5	-25.0	136.7	13.2	-36.6	-8.5	-48.6	2.5
SEASONALLY ADJUSTED								
2014-15								
March	-0.7	12.3	9.4	21.3	-0.8	13.4	8.5	-50.5
June	-27.1	17.2	-4.4	19.6	-18.5	8.4	-3.3	108.6
2015-16								
September	16.4	-12.0	7.2	17.2	-18.2	7.9	-2.4	2.4
December	61.5	12.0	-62.6	15.1	14.0	6.3	-1.9	17.4
March	36.4	-11.5	49.9	-29.0	12.7	-15.9	9.3	-10.3
June	22.1	-33.1	16.4	-41.0	2.7	5.7	-24.3	-7.8
2016-17								
September	-78.8	30.9	-15.2	21.9	10.9	-6.4	28.4	-15.7
December	428.2	20.1	202.2	23.4	-11.5	17.9	4.9	11.0
March	-18.5	-2.6	14.6	38.3	-22.9	27.1	-33.9	29.0
TREND								
2014-15								
March	-11.6	3.7	3.5	0.6	-3.6	8.4	1.6	-9.6
June	-5.5	7.4	-3.5	23.5	-13.2	9.9	-0.9	13.4
2015-16								
September	13.8	5.2	-16.0	19.3	-10.9	7.2	0.1	21.9
December	54.3	-5.1	-22.6	-1.7	1.2	0.3	-2.3	10.3
March	19.0	-12.5	-23.6	-19.1	11.9	-4.9	-3.4	-5.8
June	-2.2	-9.4	15.8	-26.1	10.2	-5.7	1.2	-10.9
2016-17								
September	-2.6	3.4	70.8	-1.6	-0.7	5.4	1.0	-5.3
December	11.1	12.4	51.2	25.2	-7.7	13.7	-3.1	6.6
March	16.4	9.3	26.3	22.2	-10.2	12.4	-6.7	11.5

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2014-15								
March	-23.6	-1 176.7	14.0	-9.7	-39.7	-61.0	-7.2	-9.1
June	132.4	-142.4	-1.9	16.9	3.2	76.5	39.6	11.2
2015-16								
September	-82.2	84.0	16.3	13.4	-32.0	33.0	7.2	12.7
December	253.4	245.4	-18.2	-27.3	37.7	-25.7	-31.8	1.5
March	-39.7	-200.6	3.0	-26.8	44.5	8.4	52.2	-17.9
June	-42.2	228.7	35.0	96.9	26.4	13.6	-54.6	10.9
2016-17								
September	188.0	-36.3	-13.6	-26.5	-51.8	0.1	20.8	-4.7
December	2.6	354.6	-12.0	45.4	124.9	-24.0	-21.1	16.2
March	-45.6	-5.5	5.3	7.3	-41.4	47.1	-24.5	-4.9
SEASONALLY ADJUSTED								
2014-15								
March	-23.6	57.4	11.1	13.8	-34.1	-51.1	-36.5	4.7
June	132.4	-951.1	-2.0	-13.6	18.6	96.9	114.2	5.7
2015-16								
September	-82.2	90.9	13.4	11.8	-38.9	5.0	-26.4	7.0
December	253.4	118.5	-13.3	-19.1	14.3	-32.6	-7.5	-2.1
March	-39.7	164.5	-0.3	-5.1	69.7	29.0	7.9	-6.5
June	-42.2	229.6	34.3	41.3	35.7	26.6	-31.6	5.2
2016-17								
September	188.0	57.7	-15.4	-31.4	-54.1	-18.4	-16.5	-8.6
December	2.6	151.0	-6.2	68.2	103.5	-25.4	5.7	12.8
March	-45.6	67.8	1.3	19.7	-35.7	62.5	-45.3	7.2
TREND								
2014-15								
March	-12.0	-162.7	5.6	0.3	-17.2	40.8	8.5	2.1
June	2.2	-16.4	6.6	-0.3	-22.0	4.5	6.4	6.2
2015-16								
September	-7.0	32.9	-1.1	-6.6	-12.3	-0.9	4.2	3.6
December	-21.9	80.1	0.1	-4.1	25.1	2.3	-5.8	0.0
March	-17.6	253.1	5.2	-1.8	25.4	3.4	-15.4	-3.0
June	21.0	25.4	5.2	1.9	15.2	3.7	-12.4	-2.8
2016-17								
September	14.6	149.6	0.1	14.6	-2.7	-2.2	-17.9	1.9
December	10.4	88.4	-5.2	19.3	-6.6	-3.8	-19.0	4.9
March	-6.4	52.2	-5.5	19.0	-6.1	3.3	-16.7	5.3

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2014-15								
March	17 320	6 301	2 751	5 405	5 134	4 671	2 429	4 817
June	15 336	6 929	3 126	7 078	5 802	5 265	2 069	5 267
2015-16								
September	18 040	8 400	3 513	6 281	6 239	5 126	2 559	6 075
December	15 622	8 366	2 671	7 036	6 160	7 653	2 889	6 277
March	13 891	5 810	2 588	4 936	5 191	4 578	2 522	5 466
June	15 819	7 020	3 090	4 778	5 525	4 808	1 760	5 609
2016-17								
September	19 166	8 160	3 283	4 496	6 254	4 850	2 706	6 430
December	27 700	9 012	2 897	6 555	6 328	7 626	2 732	6 831
March	28 934	7 104	3 034	5 508	4 785	5 340	1 842	6 003
SEASONALLY ADJUSTED								
2014-15								
March	17 689	7 229	2 977	6 518	5 623	5 449	2 520	5 185
June	16 279	7 400	3 110	6 761	6 063	5 800	2 481	5 585
2015-16								
September	17 035	7 636	3 022	6 235	5 902	5 789	2 442	5 880
December	15 304	7 643	2 927	6 448	5 729	5 708	2 507	5 738
March	14 120	6 681	2 802	5 836	5 721	5 295	2 613	5 864
June	16 889	7 530	3 086	4 525	5 769	5 312	2 113	5 969
2016-17								
September	18 146	7 403	2 810	4 499	5 908	5 475	2 575	6 216
December	26 598	8 140	3 208	5 886	5 811	5 650	2 349	6 191
March	30 031	8 306	3 297	6 464	5 387	6 205	1 925	6 522
TREND								
2014-15								
March	17 474	7 306	2 986	6 400	5 678	5 487	2 468	5 345
June	16 953	7 462	3 041	6 529	5 894	5 725	2 469	5 575
2015-16								
September	16 100	7 516	3 010	6 561	5 912	5 783	2 511	5 737
December	15 308	7 376	2 942	6 222	5 795	5 622	2 490	5 826
March	14 829	7 183	2 894	5 519	5 734	5 410	2 446	5 877
June	16 142	7 234	2 911	4 881	5 810	5 318	2 424	5 983
2016-17								
September	20 149	7 599	3 002	4 928	5 824	5 471	2 371	6 141
December	25 067	8 002	3 128	5 561	5 720	5 753	2 267	6 293
March	29 644	8 274	3 245	6 218	5 577	6 019	2 131	6 441

(a) This is the sum of company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2014-15								
March	4 652	^ 840	8 282	2 981	^ 820	1 082	^ 1 023	68 507
June	5 005	**352	8 558	^ 4 495	^ 728	978	^ 1 125	72 113
2015-16								
September	4 495	1 275	9 604	4 297	^ 809	1 288	^ 1 484	79 484
December	5 111	1 043	8 864	3 723	*740	1 224	*829	78 209
March	4 508	^ 422	8 543	^ 2 447	^ 872	1 145	^ 1 267	64 188
June	4 963	^ 1 293	10 198	4 586	^ 1 074	1 134	*619	72 277
2016-17								
September	4 218	^ 1 001	9 778	^ 3 875	^ 1 033	1 321	1 300	77 872
December	5 094	1 771	10 140	6 091	^ 980	1 186	^ 1 086	96 028
March	5 047	1 670	9 969	5 202	^ 962	1 229	^ 801	87 431
SEASONALLY ADJUSTED								
2014-15								
March	4 775	1 006	8 511	3 953	864	1 148	943	74 391
June	4 790	330	8 700	4 081	822	1 157	1 510	74 867
2015-16								
September	4 844	1 083	9 397	4 144	667	1 163	1 146	76 386
December	4 864	1 075	8 723	3 355	752	1 117	932	72 822
March	4 611	597	8 744	3 392	913	1 194	1 154	69 538
June	4 745	1 296	10 332	4 089	1 161	1 314	931	75 061
2016-17								
September	4 590	796	9 577	3 835	892	1 194	993	74 908
December	4 796	1 790	9 920	5 665	991	1 085	1 154	89 233
March	5 208	1 858	10 290	6 179	1 012	1 281	768	94 731
TREND								
2014-15								
March	4 790	719	8 369	4 027	920	1 214	1 168	74 351
June	4 820	759	8 862	4 055	776	1 165	1 219	75 303
2015-16								
September	4 820	837	8 941	3 856	712	1 132	1 196	74 623
December	4 794	927	8 983	3 620	788	1 161	1 090	72 941
March	4 716	929	9 225	3 482	923	1 213	993	71 372
June	4 637	940	9 582	3 733	1 013	1 229	1 025	72 862
2016-17								
September	4 694	1 204	9 888	4 438	1 006	1 205	1 026	78 908
December	4 859	1 543	10 009	5 281	983	1 182	983	86 606
March	5 034	1 837	10 069	6 108	972	1 189	927	94 261

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) This is the sum of company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2014-15								
March	-7.2	-20.8	5.6	-18.7	-10.7	-33.4	-11.3	-17.8
June	-11.5	10.0	13.6	30.9	13.0	12.7	-14.8	9.4
2015-16								
September	17.6	21.2	12.4	-11.3	7.5	-2.6	23.7	15.3
December	-13.4	-0.4	-24.0	12.0	-1.3	49.3	12.9	3.3
March	-11.1	-30.6	-3.1	-29.8	-15.7	-40.2	-12.7	-12.9
June	13.9	20.8	19.4	-3.2	6.4	5.0	-30.2	2.6
2016-17								
September	21.2	16.2	6.3	-5.9	13.2	0.9	53.8	14.6
December	44.5	10.4	-11.8	45.8	1.2	57.2	1.0	6.2
March	4.5	-21.2	4.8	-16.0	-24.4	-30.0	-32.6	-12.1
SEASONALLY ADJUSTED								
2014-15								
March	-3.8	-0.7	3.9	9.2	5.2	5.0	6.3	-2.7
June	-8.0	2.4	4.5	3.7	7.8	6.4	-1.5	7.7
2015-16								
September	4.6	3.2	-2.8	-7.8	-2.7	-0.2	-1.6	5.3
December	-10.2	0.1	-3.2	3.4	-2.9	-1.4	2.7	-2.4
March	-7.7	-12.6	-4.3	-9.5	-0.1	-7.2	4.2	2.2
June	19.6	12.7	10.1	-22.5	0.8	0.3	-19.2	1.8
2016-17								
September	7.4	-1.7	-8.9	-0.6	2.4	3.1	21.9	4.1
December	46.6	10.0	14.2	30.8	-1.6	3.2	-8.8	-0.4
March	12.9	2.0	2.8	9.8	-7.3	9.8	-18.1	5.3
TREND								
2014-15								
March	-3.6	-0.5	1.0	-0.4	5.4	5.5	0.5	4.2
June	-3.0	2.1	1.8	2.0	3.8	4.3	0.1	4.3
2015-16								
September	-5.0	0.7	-1.0	0.5	0.3	1.0	1.7	2.9
December	-4.9	-1.9	-2.2	-5.2	-2.0	-2.8	-0.8	1.5
March	-3.1	-2.6	-1.7	-11.3	-1.1	-3.8	-1.8	0.9
June	8.9	0.7	0.6	-11.6	1.3	-1.7	-0.9	1.8
2016-17								
September	24.8	5.0	3.1	1.0	0.2	2.9	-2.2	2.6
December	24.4	5.3	4.2	12.8	-1.8	5.2	-4.4	2.5
March	18.3	3.4	3.7	11.8	-2.5	4.6	-6.0	2.4

(a) This is the sum of the company and unincorporated gross operating profits.

BUSINESS GROSS OPERATING PROFITS(a), Current prices - Percentage change from previous quarter *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2014-15								
March	-9.2	30.9	3.4	-30.5	-21.7	-24.1	8.0	-13.0
June	7.6	-58.1	3.3	50.8	-11.2	-9.6	9.9	5.3
2015-16								
September	-10.2	262.0	12.2	-4.4	11.1	31.7	32.0	10.2
December	13.7	-18.2	-7.7	-13.4	-8.5	-5.0	-44.1	-1.6
March	-11.8	-59.6	-3.6	-34.3	17.8	-6.4	52.8	-17.9
June	10.1	206.7	19.4	87.4	23.2	-1.0	-51.2	12.6
2016-17								
September	-15.0	-22.6	-4.1	-15.5	-3.9	16.5	110.2	7.7
December	20.8	76.8	3.7	57.2	-5.1	-10.2	-16.5	23.3
March	-0.9	-5.7	-1.7	-14.6	-1.8	3.6	-26.2	-9.0
SEASONALLY ADJUSTED								
2014-15								
March	-2.2	45.5	8.6	1.3	-17.5	-11.4	-11.4	1.3
June	0.3	-67.1	2.2	3.2	-4.9	0.8	60.0	0.6
2015-16								
September	1.1	227.9	8.0	1.5	-18.8	0.5	-24.1	2.0
December	0.4	-0.8	-7.2	-19.0	12.8	-4.0	-18.7	-4.7
March	-5.2	-44.4	0.2	1.1	21.4	6.9	23.8	-4.5
June	2.9	117.0	18.2	20.6	27.1	10.0	-19.3	7.9
2016-17								
September	-3.3	-38.6	-7.3	-6.2	-23.2	-9.1	6.6	-0.2
December	4.5	125.0	3.6	47.7	11.1	-9.1	16.2	19.1
March	8.6	3.8	3.7	9.1	2.2	18.1	-33.4	6.2
TREND								
2014-15								
March	-1.0	-14.4	5.4	3.1	-8.1	4.8	11.5	0.8
June	0.6	5.6	5.9	0.7	-15.7	-4.0	4.4	1.3
2015-16								
September	0.0	10.3	0.9	-4.9	-8.3	-2.8	-1.9	-0.9
December	-0.5	10.7	0.5	-6.1	10.6	2.5	-8.9	-2.3
March	-1.6	0.2	2.7	-3.8	17.3	4.5	-8.9	-2.2
June	-1.7	1.2	3.9	7.2	9.7	1.3	3.3	2.1
2016-17								
September	1.2	28.2	3.2	18.9	-0.7	-2.0	0.1	8.3
December	3.5	28.1	1.2	19.0	-2.3	-1.9	-4.2	9.8
March	3.6	19.1	0.6	15.7	-1.1	0.6	-5.6	8.8

(a) This is the sum of the company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accom. and food services</i>	<i>Transport, postal and warehousing</i>	<i>Information media and telecom.</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2014-15									
March	6 133	12 888	1 142	13 470	8 550	9 890	5 527	6 358	2 896
June	6 274	13 384	1 192	14 538	9 026	9 979	5 559	6 652	2 977
2015-16									
September	6 073	13 374	1 212	14 513	9 080	10 064	5 703	6 780	3 068
December	6 056	13 554	1 183	14 889	9 172	10 944	5 763	6 904	3 212
March	5 784	12 816	1 171	13 918	8 851	10 377	5 613	6 606	3 047
June	5 752	13 176	1 197	14 430	9 456	10 339	5 461	6 800	3 087
2016-17									
September	5 583	12 959	1 174	14 699	9 668	10 625	5 473	6 696	3 214
December	5 478	13 082	1 276	14 449	9 376	11 202	5 564	6 796	3 197
March	5 370	12 255	1 259	13 388	8 952	10 747	5 509	6 586	3 076
SEASONALLY ADJUSTED									
2014-15									
March	6 135	13 348	1 169	14 197	8 735	10 040	5 572	6 555	2 993
June	6 226	13 347	1 188	14 275	8 928	10 138	5 612	6 636	2 955
2015-16									
September	6 075	13 316	1 194	14 382	9 051	10 174	5 734	6 717	3 053
December	6 089	13 197	1 176	14 573	9 108	10 513	5 646	6 787	3 150
March	5 802	13 276	1 200	14 654	9 055	10 517	5 644	6 797	3 146
June	5 697	13 138	1 192	14 148	9 349	10 517	5 514	6 793	3 072
2016-17									
September	5 591	12 896	1 159	14 569	9 632	10 746	5 499	6 632	3 191
December	5 496	12 741	1 267	14 159	9 314	10 762	5 462	6 682	3 135
March	5 396	12 694	1 290	14 079	9 164	10 882	5 530	6 777	3 177
TREND									
2014-15									
March	6 176	13 399	1 179	14 249	8 795	9 967	5 566	6 557	2 948
June	6 171	13 334	1 182	14 290	8 912	10 119	5 637	6 638	2 995
2015-16									
September	6 123	13 289	1 187	14 431	9 014	10 280	5 685	6 718	3 061
December	6 012	13 269	1 191	14 521	9 070	10 407	5 674	6 784	3 111
March	5 852	13 219	1 185	14 512	9 183	10 517	5 616	6 795	3 134
June	5 704	13 103	1 182	14 436	9 358	10 597	5 538	6 745	3 132
2016-17									
September	5 586	12 933	1 203	14 333	9 439	10 681	5 498	6 699	3 140
December	5 494	12 773	1 240	14 232	9 380	10 787	5 487	6 696	3 158
March	5 404	12 659	1 283	14 136	9 227	10 882	5 501	6 722	3 180

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2014-15									
March	8 350	2 742	14 630	8 257	4 235	9 733	1 284	3 974	120 061
June	8 743	3 201	15 522	8 678	4 588	10 377	1 325	4 224	126 240
2015-16									
September	8 691	3 189	15 177	9 109	4 647	10 431	1 385	4 247	126 743
December	9 049	3 603	15 395	9 523	4 754	10 687	1 505	4 416	130 611
March	8 755	3 293	14 753	8 778	4 340	10 418	1 470	4 057	124 046
June	9 156	3 504	16 050	9 299	4 770	11 091	1 470	4 247	129 283
2016-17									
September	9 478	3 557	15 974	9 298	4 940	10 920	1 514	4 126	129 899
December	9 394	3 757	16 424	9 446	5 203	11 102	1 632	4 361	131 738
March	8 730	3 504	15 809	9 054	4 569	10 733	1 534	4 084	125 159
SEASONALLY ADJUSTED									
2014-15									
March	8 483	2 879	15 239	8 574	4 559	9 989	1 303	4 118	123 885
June	8 865	3 164	15 271	8 674	4 543	10 249	1 343	4 185	125 597
2015-16									
September	8 688	3 204	15 146	9 066	4 606	10 358	1 395	4 231	126 390
December	8 786	3 461	15 074	9 226	4 527	10 633	1 453	4 311	127 711
March	8 923	3 457	15 379	9 104	4 674	10 681	1 491	4 217	128 017
June	9 269	3 463	15 768	9 316	4 722	10 962	1 491	4 209	128 620
2016-17									
September	9 461	3 577	15 931	9 250	4 889	10 840	1 527	4 113	129 503
December	9 112	3 609	16 103	9 148	4 952	11 047	1 574	4 246	128 808
March	8 920	3 677	16 479	9 390	4 911	10 991	1 555	4 252	129 165
TREND									
2014-15									
March	8 660	2 960	15 311	8 615	4 496	10 050	1 324	4 125	124 378
June	8 701	3 091	15 204	8 767	4 560	10 210	1 348	4 183	125 339
2015-16									
September	8 735	3 265	15 127	8 982	4 574	10 392	1 394	4 244	126 501
December	8 808	3 395	15 177	9 153	4 583	10 589	1 447	4 269	127 462
March	8 994	3 461	15 386	9 231	4 645	10 744	1 480	4 237	128 192
June	9 241	3 506	15 675	9 229	4 755	10 863	1 506	4 187	128 759
2016-17									
September	9 293	3 551	15 939	9 236	4 859	10 932	1 531	4 178	129 030
December	9 179	3 617	16 172	9 259	4 921	10 982	1 554	4 208	129 139
March	8 998	3 674	16 400	9 290	4 954	11 012	1 570	4 242	129 133

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2014-15									
March	-1.1	-7.2	-3.0	-8.0	-2.9	-2.7	-1.6	-3.9	-2.7
June	2.3	3.8	4.4	7.9	5.6	0.9	0.6	4.6	2.8
2015-16									
September	-3.2	-0.1	1.7	-0.2	0.6	0.8	2.6	1.9	3.1
December	-0.3	1.3	-2.4	2.6	1.0	8.7	1.0	1.8	4.7
March	-4.5	-5.4	-1.0	-6.5	-3.5	-5.2	-2.6	-4.3	-5.2
June	-0.6	2.8	2.2	3.7	6.8	-0.4	-2.7	2.9	1.3
2016-17									
September	-2.9	-1.7	-1.9	1.9	2.2	2.8	0.2	-1.5	4.1
December	-1.9	1.0	8.6	-1.7	-3.0	5.4	1.7	1.5	-0.5
March	-2.0	-6.3	-1.3	-7.3	-4.5	-4.1	-1.0	-3.1	-3.8
SEASONALLY ADJUSTED									
2014-15									
March	-1.8	-1.2	-0.3	-0.7	0.0	2.9	1.6	1.0	2.6
June	1.5	0.0	1.6	0.5	2.2	1.0	0.7	1.2	-1.3
2015-16									
September	-2.4	-0.2	0.5	0.8	1.4	0.4	2.2	1.2	3.3
December	0.2	-0.9	-1.5	1.3	0.6	3.3	-1.5	1.0	3.2
March	-4.7	0.6	2.0	0.6	-0.6	0.0	0.0	0.1	-0.1
June	-1.8	-1.0	-0.6	-3.5	3.2	0.0	-2.3	-0.1	-2.4
2016-17									
September	-1.9	-1.8	-2.7	3.0	3.0	2.2	-0.3	-2.4	3.9
December	-1.7	-1.2	9.2	-2.8	-3.3	0.1	-0.7	0.8	-1.7
March	-1.8	-0.4	1.9	-0.6	-1.6	1.1	1.3	1.4	1.3
TREND									
2014-15									
March	-0.9	-0.4	-0.1	0.1	0.9	1.2	1.0	1.0	0.5
June	-0.1	-0.5	0.2	0.3	1.3	1.5	1.3	1.2	1.6
2015-16									
September	-0.8	-0.3	0.5	1.0	1.1	1.6	0.8	1.2	2.2
December	-1.8	-0.1	0.3	0.6	0.6	1.2	-0.2	1.0	1.6
March	-2.7	-0.4	-0.6	-0.1	1.2	1.1	-1.0	0.2	0.8
June	-2.5	-0.9	-0.2	-0.5	1.9	0.8	-1.4	-0.7	-0.1
2016-17									
September	-2.1	-1.3	1.7	-0.7	0.9	0.8	-0.7	-0.7	0.3
December	-1.7	-1.2	3.1	-0.7	-0.6	1.0	-0.2	-0.1	0.6
March	-1.6	-0.9	3.5	-0.7	-1.6	0.9	0.3	0.4	0.7

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2014-15									
March	-6.8	-9.9	-7.3	-7.2	-7.6	-2.8	-7.7	-4.6	-5.4
June	4.7	16.7	6.1	5.1	8.3	6.6	3.1	6.3	5.1
2015-16									
September	-0.6	-0.4	-2.2	5.0	1.3	0.5	4.5	0.5	0.4
December	4.1	13.0	1.4	4.5	2.3	2.5	8.7	4.0	3.1
March	-3.3	-8.6	-4.2	-7.8	-8.7	-2.5	-2.3	-8.1	-5.0
June	4.6	6.4	8.8	5.9	9.9	6.5	0.0	4.7	4.2
2016-17									
September	3.5	1.5	-0.5	0.0	3.5	-1.5	3.0	-2.9	0.5
December	-0.9	5.6	2.8	1.6	5.3	1.7	7.8	5.7	1.4
March	-7.1	-6.7	-3.7	-4.2	-12.2	-3.3	-6.0	-6.3	-5.0
SEASONALLY ADJUSTED									
2014-15									
March	-2.5	-1.6	-1.3	-0.7	4.8	0.3	-3.3	1.0	-0.1
June	4.5	9.9	0.2	1.2	-0.4	2.6	3.1	1.6	1.4
2015-16									
September	-2.0	1.3	-0.8	4.5	1.4	1.1	3.9	1.1	0.6
December	1.1	8.0	-0.5	1.8	-1.7	2.7	4.2	1.9	1.0
March	1.6	-0.1	2.0	-1.3	3.2	0.5	2.6	-2.2	0.2
June	3.9	0.2	2.5	2.3	1.0	2.6	0.0	-0.2	0.5
2016-17									
September	2.1	3.3	1.0	-0.7	3.5	-1.1	2.4	-2.3	0.7
December	-3.7	0.9	1.1	-1.1	1.3	1.9	3.1	3.2	-0.5
March	-2.1	1.9	2.3	2.6	-0.8	-0.5	-1.2	0.1	0.3
TREND									
2014-15									
March	0.6	1.4	-0.4	0.5	2.1	1.2	0.8	0.6	0.4
June	0.5	4.4	-0.7	1.8	1.4	1.6	1.8	1.4	0.8
2015-16									
September	0.4	5.6	-0.5	2.5	0.3	1.8	3.4	1.5	0.9
December	0.8	4.0	0.3	1.9	0.2	1.9	3.8	0.6	0.8
March	2.1	1.9	1.4	0.9	1.4	1.5	2.3	-0.8	0.6
June	2.7	1.3	1.9	0.0	2.4	1.1	1.8	-1.2	0.4
2016-17									
September	0.6	1.3	1.7	0.1	2.2	0.6	1.6	-0.2	0.2
December	-1.2	1.8	1.5	0.3	1.3	0.5	1.5	0.7	0.1
March	-2.0	1.6	1.4	0.3	0.7	0.3	1.1	0.8	0.0

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2014-15									
March	39 812	28 218	22 570	7 176	17 590	1 769	1 316	1 611	120 061
June	41 974	29 953	23 956	7 579	17 962	1 784	1 368	1 664	126 240
2015-16									
September	42 425	30 184	23 945	7 653	17 563	1 815	1 496	1 662	126 743
December	44 444	31 616	23 876	7 659	17 954	1 890	1 497	1 675	130 611
March	42 445	30 232	22 583	7 140	16 803	1 843	1 381	1 619	124 046
June	43 887	31 614	23 881	7 458	17 392	1 840	1 456	1 754	129 283
2016-17									
September	44 321	32 249	23 920	7 260	17 008	1 774	1 567	1 800	129 899
December	45 097	33 260	23 815	7 428	16 833	1 890	1 526	1 887	131 738
March	43 026	31 470	22 644	7 080	15 952	1 797	1 355	^ 1 836	125 159
SEASONALLY ADJUSTED									
2014-15									
March	41 047	29 164	23 480	7 459	18 110	1 784	1 428	1 673	123 885
June	41 648	29 793	23 759	7 554	17 806	1 794	1 392	1 622	125 597
2015-16									
September	42 563	30 232	23 632	7 572	17 572	1 836	1 412	1 653	126 390
December	43 339	30 728	23 478	7 481	17 596	1 840	1 446	1 665	127 711
March	43 760	31 262	23 509	7 422	17 295	1 860	1 493	1 681	128 017
June	43 567	31 445	23 660	7 431	17 245	1 853	1 488	1 710	128 620
2016-17									
September	44 427	32 280	23 592	7 182	17 016	1 796	1 478	1 791	129 503
December	43 998	32 340	23 440	7 262	16 497	1 837	1 475	1 876	128 808
March	44 353	32 540	23 583	7 356	16 418	1 815	1 461	1 904	129 165
TREND									
2014-15									
March	41 150	29 218	23 587	7 484	18 106	1 795	1 423	1 641	124 378
June	41 716	29 716	23 642	7 543	17 838	1 804	1 407	1 642	125 339
2015-16									
September	42 541	30 258	23 614	7 541	17 634	1 824	1 416	1 648	126 501
December	43 220	30 727	23 553	7 511	17 496	1 849	1 448	1 658	127 462
March	43 659	31 181	23 546	7 438	17 385	1 852	1 479	1 682	128 192
June	43 901	31 654	23 578	7 344	17 198	1 840	1 489	1 724	128 759
2016-17									
September	44 060	32 053	23 570	7 283	16 928	1 826	1 482	1 791	129 030
December	44 207	32 372	23 536	7 268	16 638	1 819	1 472	1 858	129 139
March	44 348	32 636	23 507	7 291	16 341	1 816	1 464	1 913	129 133

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(a)	Northern Territory(a)	Australian Capital Territory(a)	Total
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2014-15									
March	-5.1	-4.9	-5.7	-5.6	-6.3	-4.4	-11.9	-2.4	-5.4
June	5.4	6.2	6.1	5.6	2.1	0.8	3.9	3.3	5.1
2015-16									
September	1.1	0.8	0.0	1.0	-2.2	1.8	9.3	-0.1	0.4
December	4.8	4.7	-0.3	0.1	2.2	4.1	0.1	0.8	3.1
March	-4.5	-4.4	-5.4	-6.8	-6.4	-2.5	-7.7	-3.3	-5.0
June	3.4	4.6	5.7	4.5	3.5	-0.1	5.4	8.3	4.2
2016-17									
September	1.0	2.0	0.2	-2.7	-2.2	-3.6	7.6	2.6	0.5
December	1.8	3.1	-0.4	2.3	-1.0	6.5	-2.6	4.9	1.4
March	-4.6	-5.4	-4.9	-4.7	-5.2	-4.9	-11.2	-2.7	-5.0
SEASONALLY ADJUSTED									
2014-15									
March	0.3	1.2	-0.1	0.5	-1.5	-1.2	-0.9	1.9	-0.1
June	1.5	2.2	1.2	1.3	-1.7	0.5	-2.5	-3.1	1.4
2015-16									
September	2.2	1.5	-0.5	0.2	-1.3	2.4	1.4	1.9	0.6
December	1.8	1.6	-0.7	-1.2	0.1	0.2	2.4	0.7	1.0
March	1.0	1.7	0.1	-0.8	-1.7	1.1	3.3	1.0	0.2
June	-0.4	0.6	0.6	0.1	-0.3	-0.4	-0.4	1.7	0.5
2016-17									
September	2.0	2.7	-0.3	-3.4	-1.3	-3.1	-0.6	4.8	0.7
December	-1.0	0.2	-0.6	1.1	-3.0	2.3	-0.2	4.7	-0.5
March	0.8	0.6	0.6	1.3	-0.5	-1.2	-0.9	1.5	0.3
TREND									
2014-15									
March	0.6	1.2	0.5	1.3	-1.3	0.6	-0.5	-1.7	0.4
June	1.4	1.7	0.2	0.8	-1.5	0.5	-1.1	0.1	0.8
2015-16									
September	2.0	1.8	-0.1	0.0	-1.1	1.1	0.6	0.3	0.9
December	1.6	1.6	-0.3	-0.4	-0.8	1.4	2.3	0.7	0.8
March	1.0	1.5	0.0	-1.0	-0.6	0.2	2.1	1.4	0.6
June	0.6	1.5	0.1	-1.3	-1.1	-0.7	0.7	2.5	0.4
2016-17									
September	0.4	1.3	0.0	-0.8	-1.6	-0.7	-0.5	3.8	0.2
December	0.3	1.0	-0.1	-0.2	-1.7	-0.4	-0.7	3.7	0.1
March	0.3	0.8	-0.1	0.3	-1.8	-0.1	-0.5	3.0	0.0

(a) The relative standard errors on movement estimates for these states are significantly higher than those of the larger states, and the quarterly movement estimates should be used with caution.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2014-15								
March	7.75	6.32	12.21	5.13	12.43	8.83	3.88	4.79
June	7.40	6.48	12.36	5.44	12.73	9.10	3.81	4.75
2015-16								
September	7.92	6.63	12.78	5.46	12.63	9.28	3.85	4.80
December	7.65	6.44	12.01	5.59	12.79	9.44	3.98	4.84
March	7.39	6.01	12.44	5.08	12.05	8.74	3.92	4.65
June	7.95	6.27	12.94	5.66	12.24	9.09	3.98	4.65
2016-17								
September	8.60	6.43	14.11	5.49	12.17	9.00	4.16	4.86
December	11.17	6.55	12.59	5.62	13.34	9.43	4.24	4.99
March	11.07	6.26	14.36	5.39	13.20	8.79	4.11	4.85

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original *continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2014-15							
March	6.38	1.16	6.97	2.74	2.33	5.37	3.07
June	6.42	1.22	6.36	2.84	2.32	5.20	3.01
2015-16							
September	6.14	1.22	6.55	2.82	2.18	5.27	3.06
December	6.27	1.20	6.09	2.86	2.13	5.26	2.92
March	6.18	1.13	6.36	2.68	2.17	5.06	2.94
June	6.30	1.23	6.38	2.82	2.17	4.96	3.02
2016-17							
September	5.90	1.19	6.02	2.82	2.16	5.01	3.04
December	6.20	1.20	6.10	2.90	2.14	4.89	2.98
March	6.10	1.20	6.32	2.73	2.14	4.96	2.93

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2014-15								
March	0.36	0.08	0.20	0.08	0.05	0.05	0.11	0.16
June	0.33	0.08	0.21	0.09	0.05	0.06	0.10	0.17
2015-16								
September	0.38	0.09	0.23	0.08	0.05	0.05	0.12	0.19
December	0.34	0.10	0.19	0.08	0.05	0.07	0.13	0.19
March	0.32	0.08	0.18	0.07	0.05	0.05	0.11	0.18
June	0.35	0.08	0.20	0.06	0.05	0.05	0.08	0.18
2016-17								
September	0.40	0.10	0.20	0.06	0.05	0.05	0.12	0.20
December	0.45	0.11	0.18	0.08	0.05	0.07	0.12	0.20
March	0.49	0.09	0.17	0.08	0.04	0.06	0.08	0.19

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

continued

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2014-15							
March	0.25	0.09	0.43	0.07	0.04	0.16	0.08
June	0.26	0.03	0.42	0.10	0.04	0.14	0.09
2015-16							
September	0.24	0.12	0.46	0.10	0.04	0.18	0.11
December	0.25	0.10	0.40	0.08	0.04	0.15	0.06
March	0.24	0.04	0.41	0.06	0.05	0.15	0.11
June	0.26	0.12	0.46	0.10	0.05	0.16	0.05
2016-17							
September	0.22	0.09	0.46	0.09	0.05	0.17	0.10
December	0.26	0.16	0.44	0.13	0.05	0.15	0.08
March	0.27	0.16	0.45	0.12	0.05	0.16	0.07

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

INVENTORIES/SALES RATIO(a)(b), Current prices - Original

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>
2014-15						
March	0.30	0.57	0.07	0.50	0.40	0.08
June	0.30	0.54	0.06	0.47	0.38	0.07
2015-16						
September	0.30	0.51	0.07	0.48	0.40	0.07
December	0.28	0.50	0.07	0.47	0.37	0.08
March	0.28	0.57	0.07	0.50	0.40	0.08
June	0.28	0.52	0.06	0.47	0.38	0.08
2016-17						
September	0.29	0.51	0.06	0.49	0.40	0.07
December	0.23	0.50	0.06	0.48	0.37	0.07
March	0.26	0.56	0.06	0.49	0.41	0.07

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Inventories by Sales.

WHAT IF...? REVISIONS TO TREND ESTIMATES

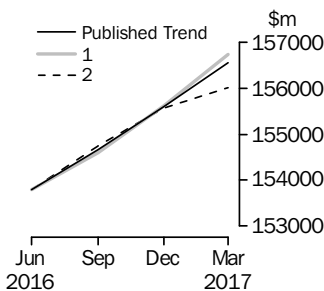
EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

TREND REVISIONS

The most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. To assess reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under different scenarios for the next quarter. The approximate effect of two possible scenarios on the current and previous trend estimates for total company gross operating profits and total inventories are presented below.

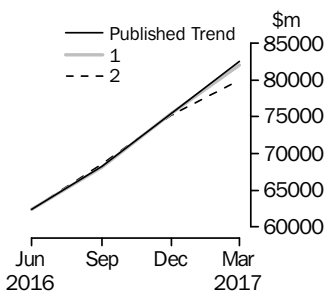
1. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are higher than the current quarter's estimate by the percentage shown.
2. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are lower than the current quarter's estimate by the percentage shown.

INVENTORIES (CHAIN VOLUME MEASURES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 1.0% on this quarter (1)		falls by 1.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2016						
June	153 789	0.3	153 789	0.3	153 789	0.3
September	154 658	0.6	154 592	0.5	154 743	0.6
December	155 606	0.6	155 620	0.7	155 569	0.5
2017						
March	156 559	0.6	156 743	0.7	156 017	0.3

COMPANY GROSS OPERATING PROFITS (CURRENT PRICES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 4.0% on this quarter (1)		falls by 4.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2016						
June	62 408	2.9	62 408	2.9	62 408	2.9
September	68 258	9.4	68 133	9.2	68 561	9.9
December	75 439	10.5	75 422	10.7	75 274	9.8
2017						
March	82 504	9.4	82 019	8.7	79 965	6.2

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of sales of goods and services, wages and salaries (from the December quarter 2001 issue), company profits, and the book value of inventories for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its Quarterly Business Indicators Survey. The survey, which was fully implemented in the March quarter 2001, collects data from private sector businesses.

SCOPE AND COVERAGE

2 The Quarterly Business Indicators Survey, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

3 Businesses are removed from the frame when their ABN has been cancelled by the ATO. This may occur when the business requests for its ABN to be cancelled or otherwise does not remit either Income Tax Withholding, or Goods and Services Tax, for the previous five quarters.

4 The statistics in this publication exclude micro non-employed businesses. Though there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

5 Inventories data are not collected from businesses with fewer than 20 employees, as smaller businesses generally have difficulty in providing accurate quarterly information on the level of their inventories. Estimates for these businesses are derived by applying sales information to an estimated inventories to sales ratio.

6 Profits data are not collected from employing businesses with less than 20 employees. Estimates for these businesses are derived by applying sales information to an estimated profits to sales ratio.

7 The industries and the data items collected, classified according to the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), included in this publication are:

EXPLANATORY NOTES *continued*

SCOPE AND COVERAGE

continued

<i>Industries</i>	<i>Sales of goods and services</i>	<i>Wages and salaries</i>	<i>Profits</i>	<i>Inventories</i>
Mining (Division B)	Y	Y	Y	Y
Manufacturing (Division C)	Y	Y	Y	Y
Electricity, Gas, Water and Waste Services (Division D)				
Electricity Supply (26)	Y	Y	Y	Y
Gas Supply (27)	Y	Y	Y	Y
Water Supply, Sewerage and Drainage Services (28)	Y	Y	Y	N
Waste Collection, Treatment and Disposal Services (29)	Y	Y	Y	N
Construction (Division E)	Y	Y	Y	N
Wholesale Trade (Division F)	Y	Y	Y	Y
Retail Trade (Division G)	Y	Y	Y	Y
Accommodation and Foods Services (Division H)	Y	Y	Y	Y
Transport, Postal and Warehousing (Division I)	Y	Y	Y	N
Information Media and Telecommunications (Division J)	Y	Y	Y	N
Finance and Insurance Services (Div. K)				
Depository Financial Intermediation (622)	N	Y	N	N
Non-Depository Financing (623)	Y	Y	Y	N
Financial Asset Investing (624)	Y	Y	Y	N
Insurance and Super. Funds (63)	N	Y	N	N
Auxiliary Finance and Insurance Services (64)	Y	Y	Y	N
Rental, Hiring and Real Estate Services (Division L)	Y	Y	Y	N
Professional, Scientific and Technical Services (Division M)	Y	Y	Y	N
Administrative and Support Services (Division N)	Y	Y	Y	N
Education and Training (Division P)	N	Y	N	N
Health Care and Social Assistance (Division Q)	N	Y	N	N
Arts and Recreational Services (Division R)	Y	Y	Y	N
Other Services (Division S)	Y	Y	Y	N

STATISTICAL UNIT

8 In the Quarterly Business Indicators Survey the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

9 For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. The businesses that contribute to the statistics in this publication are classified:

- by institutional sector, in accordance with the Standard Institutional Sector Classification of Australia (SISCA), which is detailed in Standard Economic Sector Classifications of Australia (SESCA) (cat. no. 1218.0)
- by industry, in accordance with the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat.no. 1292.0).

EXPLANATORY NOTES *continued*

- CLASSIFICATIONS**
- 10** The Australian and New Zealand Standard Industrial Classification has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0).
- 11** In order to classify data by industry, each statistical unit (as defined above) is classified to the Australian and New Zealand Standard Industrial Classification industry in which it mainly operates.
- SURVEY METHODOLOGY**
- 12** The survey is conducted by web form on a quarterly basis. It is based on a random sample of approximately 15,000 units which is stratified by industry, state/territory and number of employees.
- 13** Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with the reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and aggregate level.
- TIMING OF SURVEY CYCLE**
- 14** Surveys are conducted in respect of each quarter and returns are completed during the eight or nine week period after the end of the quarter to which survey data relate e.g. December quarter survey returns are completed during January and February.
- SAMPLE REVISION**
- 15** The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.
- 16** Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others, to spread the reporting workload equitably.
- SEASONAL ADJUSTMENT**
- 17** The quarterly original estimates in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original estimates so that the effects of other influences can be more clearly recognised.
- 18** In the seasonal adjustment process, account has been taken of normal seasonal factors (e.g. increase in retail sales due to the Christmas period) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.
- 19** In this publication, the seasonally adjusted estimates are produced by the concurrent seasonal adjustment method which takes account of the latest available original estimates. This method improves the estimation of seasonal factors, and therefore, the seasonally adjusted and trend estimates for the current and previous quarters. As a result of this improvement, revisions to the seasonally adjusted and trend estimates will be observed for recent periods. A more detailed review is conducted annually prior to the September quarter release using data up to and including the June quarter.
- 20** The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

adjustment process. The Quarterly Business Indicators Survey uses ARIMA modelling where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2016 annual reanalysis, the majority of the Quarterly Business Indicators Survey eligible series use an ARIMA model. For more information on the details of ARIMA modelling see **Feature article: Use of ARIMA modelling to reduce revisions** in the October 2004 issue of **Australian Economic Indicators (cat. no. 1350.0)**.

TREND ESTIMATES

21 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters. ABS research shows that about 75% of the total revision to the trend estimate at the current end is due to the use of different asymmetric moving averages when the original estimate is available for the next quarter.

22 There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see Information Paper: A Guide to Interpreting Time Series — Monitoring Trends (cat. no. 1349.0).

CHAIN VOLUME MEASURES

23 The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2014-15). The current price values may be thought of as being the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

24 With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. This means that with the release of the September quarter 2016 issue of this publication, the chain volume measures for 2015-16 will have 2014-15 (the previous financial year) as their base year rather than 2013-14, and the reference year is 2014-15. A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

25 Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For inventories and sales data, this means that the chain volume estimates for industry groups will not add to the total for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those immediately preceding it. For further information on chain volume measures, refer to

EXPLANATORY NOTES *continued*

CHAIN VOLUME MEASURES *continued*

the Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

COMPARABILITY WITH NATIONAL ACCOUNTS AND OTHER ABS ESTIMATES

26 The data collected in the Quarterly Business Indicators Survey are used in the compilation of the quarterly estimates of the Australian National Accounts. Inventories data are used to compile estimates of the increase in book value of non-farm inventories. Estimates of sales of goods and services are used to help derive quarterly chain volume measures of gross value added for selected industries. Company gross operating profits data are used to compile estimates of gross operating surplus of private non-financial corporations. From March quarter 2002, estimates of wages and salaries are being used to compile estimates for compensation of private sector employees. For further details see Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0).

27 However the statistics in this publication will differ from corresponding statistics in the quarterly Australian National Accounts for the following reasons:

- The national accounts estimates are benchmarked to annual supply and use tables which are based on annual Economy Wide Survey and taxation data.
- The national accounts estimates include estimates for businesses classified to industries not in scope of the Quarterly Business Indicators Survey.
- The national accounts estimates for gross operating surplus of private non-financial corporations are after deduction of the inventory valuation adjustment which measures the portion of income attributable to holding gains or losses resulting from inventory valuation practices.
- In many cases, the processes used to seasonally adjust national accounts estimates are different to those used for the seasonally adjusted estimates in this publication.

28 The estimates for sales of goods and services by Retail trade in this publication will differ from turnover estimates included in Retail Trade, Australia (cat. no. 8501.0). The latter publication presents monthly estimates of the value of turnover of retail businesses, and is sourced from the Retail Business Survey. Estimates for sales of goods and services in this publication exclude the Goods and Services Tax, while turnover collected in the Retail Business Survey includes the Goods and Services Tax. In addition, the Retail Business Survey includes some businesses classified to ANZSIC divisions other than the Retail trade division, and includes retail establishments associated with management units that are not classified to the Retail trade division. The use of different samples in the Retail Business Survey and Quarterly Business Indicators Survey will also contribute to differences.

AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS

29 The new Australian equivalents to International Financial Reporting Standards (AIFRS) began to be progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses have been affected by changed definitions which have in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.

30 After monitoring data items since March quarter 2005 it has been concluded that most affected published data series have been impacted by data breaks, but that the magnitude of such breaks cannot be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data. ABS will continue to monitor developments and report any significant identified impacts or changes in methodology as a result of AIFRS.

EXPLANATORY NOTES *continued*

GENERAL ACKNOWLEDGMENT

31 ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.

RELATED PUBLICATIONS

32 Users may also wish to refer to the following publications:

- Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0)
- Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)
- Australian Industry (cat. no. 8155.0)
- Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0)
- Information Paper: Improvements to Australian Bureau of Statistics Quarterly Business Indicators (cat. no. 5677.0)
- Manufacturing Production, Australia (cat. no. 8301.0)
- Private New Capital Expenditure and Expected Expenditure, Australia (cat. no. 5625.0)
- Retail Trade, Australia (cat. no. 8501.0)

ABS WEB SITE

33 Information on the Quarterly Business Indicators Survey and survey outputs are published on this web site: see the Topics @ a Glance pages.

DATA AVAILABLE ON REQUEST

34 As well as the statistics included in this and related publications, the ABS may have other relevant data available on request. These series include more detailed industry data (e.g. Manufacturing subdivision), and wages and salaries by state/territory by industry. The availability of more detailed data are subject to confidentiality and quality checks. Inquiries should be made to the National Information and Referral Service on 1300 135 070.

TECHNICAL NOTE DATA QUALITY

RELIABILITY OF THE ESTIMATES

1 Estimates provided in this publication are subject to non-sampling and sampling error. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. This is discussed in paragraphs 6 to 9 below.

2 Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '**' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.

3 Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing. Inventories data for businesses with less than 20 employees are derived and could therefore be subject to error (although this error is estimated to be less than the sampling and non-sampling error resulting from directly collecting these data).

4 Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in paragraphs 20 and 21 of the Explanatory Notes, seasonally adjusted and trend estimates are also subject to revision as more data are revised and more data becomes available.

5 It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects.

STANDARD ERRORS

6 The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. In calculating the standard error for the statistics in this publication, the ABS would prefer to produce a smoothed standard error for the major published aggregates as this approach takes account of the variability in standard error estimates for quarterly statistics. This estimated standard error would then be used as an indication of the sampling error for the current published series. Standard errors are based upon the data in the currently published quarter. Details of standard errors are available on the next page.

TECHNICAL NOTE DATA QUALITY *continued*

LEVEL ESTIMATES

7 To illustrate, let us say that the published level estimate for company profits before income tax is \$8,900m and the calculated standard error in this case is \$200m. The standard error is then used to interpret the level estimate of \$8,900m. For instance, the standard error of \$200m indicates that:

- There are approximately two chances in three that the real value falls within the range \$8,700m to \$9,100m ($\$8,900\text{m} \pm \200m).
- There are approximately nineteen chances in twenty that the real value falls within the ranges \$8,500m and \$9,300m ($\$8,900\text{m} \pm \400m).
- The true value in this case is the result we would obtain if we could enumerate the total population.

8 The following table shows the standard errors for national and state quarterly level estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	474	437	439	158	60
Manufacturing	212	205	1 197	797	200
Electricity, gas, water and waste services	183	90	347	38	31
Construction	381	365	3 400	na	663
Wholesale trade	311	295	2 700	1 801	221
Retail trade	230	228	1 700	1 035	218
Accommodation and food services	122	104	899	84	233
Transport, postal and warehousing	164	146	1 012	na	209
Information media and telecommunications	59	55	284	na	86
Financial and insurance services	129	366	461	na	264
Rental, hiring and real estate services	223	222	741	na	136
Professional, scientific and technical services	382	436	1 820	na	598
Administrative and support services	121	130	864	na	380
Education and Training	na	na	na	na	166
Health Care and Social Assistance	na	na	na	na	276
Arts and recreation services	45	45	193	na	46
Other services	78	76	691	na	200
Total	937	961	5 521	2 069	1 118
New South Wales	na	na	2 831	na	609
Victoria	na	na	2 662	na	587
Queensland	na	na	2 440	na	616
South Australia	na	na	1 294	na	226
Western Australia	na	na	1 764	na	364
Tasmania	na	na	244	na	65
Northern Territory	na	na	481	na	60
Australian Capital Territory	na	na	529	na	233
Australia	937	961	5 521	2 069	1 118

na not available

TECHNICAL NOTE DATA QUALITY *continued*

MOVEMENT ESTIMATES

9 The following example illustrates how to use the standard error to interpret a movement estimate. Let us say that one quarter the published level estimate for inventories is \$90,000m, and the next quarter the published level estimate is \$92,000m. In this example the calculated standard error for the movement estimate is \$850m. The standard error is then used to interpret the published movement estimate of +\$2,000m. For instance, the standard error of \$850m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range \$1,150m to \$2,850m ($\$2,000m \pm \$850m$).
- There are approximately nineteen chances in twenty that the real movement falls within the range \$300m to \$3,700m ($\$2,000m \pm \$1,700m$).

10 The following table shows the standard errors for national quarterly movement estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	232	242	183	52	39
Manufacturing	189	182	748	364	118
Electricity, gas, water and waste services	79	65	262	8	17
Construction	263	249	1 880	na	449
Wholesale trade	311	309	1 685	958	121
Retail trade	194	191	945	502	103
Accommodation and food services	74	71	386	46	145
Transport, postal and warehousing	443	142	676	na	95
Information media and telecommunications	98	90	323	na	56
Financial and insurance services	104	368	255	na	100
Rental, hiring and real estate services	186	326	692	na	128
Professional, scientific and technical services	278	454	1 262	na	333
Administrative and support services	129	134	509	na	177
Education and Training	na	na	na	na	85
Health Care and Social Assistance	na	na	na	na	139
Arts and recreation services	61	60	141	na	29
Other services	70	68	368	na	113
Total	831	879	3 069	1 162	705

na not available

ADJUSTMENTS TO ESTIMATES

11 Adjustments are included in the estimates to allow for lags in processing new businesses to the Australian Business Register. The following table shows the adjustments made to the current quarter's original estimates in current price terms:

	<i>March Quarter 2017</i>
	%
Company gross operating profits	0.8
Company profits before income tax	0.9
Sales of goods and services	1.2
Inventories	0.7
Wages and salaries	1.5

ADJUSTMENTS TO ESTIMATES
continued

12 As previously discussed, the estimates presented in this publication are partial indicators used in the compilation of the quarterly national accounts. The movements in the Business Indicators estimates will not always be the same as the movements in the comparable national accounts series but they should be reasonably consistent after taking account of differences in concepts, scope and methodology described in paragraph 26 of the Explanatory Notes. If after taking account of these differences, there are concerns about data quality and coherence, the national accounts area provides feedback to the survey area. This process may result in adjustments being applied to the Business Indicators estimates prior to release in this publication. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

SALES OF GOODS AND
SERVICES TIME SERIES

13 This publication includes estimates of sales of goods and services, by industry, and by state/territory, but estimates of national total sales of goods and services are not published. Total sales of goods and services is not an adequate indicator of the performance of the Australian economy as it includes duplication; for example, goods sold by retailers may also be included in goods sold by wholesalers in the same period. However this publication does include total sales of goods and services, by state/territory, as it is considered that there may be interest in this item as a measure of relative activity. This data should be used with caution given the potential for the data to include duplication across industries.

PROFITS TIME SERIES

14 Estimates of gross operating profits are compiled by deducting estimates of items that do not involve the production of goods and services from estimates of profits before income tax. These items include: depreciation, net interest paid, net foreign exchange gains/losses and unrealised gains/losses on the revaluation of assets. These items are considered out of scope of the national accounts item gross operating surplus.

15 As indicated in paragraph 6 of the Explanatory Notes, income items (other than sales of goods and services), expense items (other than labour costs) and profits are only collected for businesses employing 20 or more persons in the Quarterly Business Indicators Survey (QBIS).

WAGES TIME SERIES

16 The Introduction of the Quarterly Business Indicators Survey from March quarter 2001 included the collection of private sector wages and salaries by industry.

PRIVATISED MARKETING
AUTHORITIES

17 Three significant privatised marketing authorities came into scope of the estimates in this publication from the September quarter 1999. The introduction of these units resulted in a break in series for estimates for inventories and sales of goods and services between the June and September quarters 1999 and comparison of the series over time should be undertaken with care.

18 The methodology used by the ABS has ensured that the trend series has not been distorted by the introduction of these units, although there is a trend break evident between the June and September quarters 1999. For this reason, the trend estimates of movement have not been released for the Wholesale trade inventories, Total inventories and Wholesale trade sales series in respect of the September quarter 1999.

PRIVATISATION OF TELSTRA CORPORATION

19 Telstra Corporation was effectively privatised on 20 November 2006. For the purposes of ABS statistics this change from public sector to private sector was effective from March quarter 2007. This has impacted on some data series presented in this publication, particularly the March quarter 2007 movements. The data items affected are sales of goods and services, wages and salaries, company gross operating profits and the related profits series in the Manufacturing and Information media and telecommunications industry. The introduction of Telstra has resulted in a break in series for some series in this publication between the December quarter 2006 and March quarter 2007. The movement trend estimates, in percentage terms, have therefore not been released for the March quarter 2007.

TREND BREAK

20 In the June quarter 2010 release, trend break corrections were applied to Mining and Total company gross operating profits, company profits before income tax, business gross operating profits and Mining sales. These corrections were necessary due to very large mining commodity contract price rises that occurred on 1st April 2010. Trend break corrections were also applied to Manufacturing and Western Australian Sales of goods and services due to the movement of a major manufacturing business from the private to public sector. When a trend break occurs in a time series it is important that the trend movement estimate be treated with caution, hence the suppression of the quarterly and annual movement estimates for June 2010.

GLOSSARY

A company	The definition of company has been expanded to include quasi-corporations as well as incorporated private sector business enterprises. For the purpose of the survey, branches of overseas companies operating in Australia are included but overseas branches of Australian companies are excluded.
Business gross operating profit	The sum of unincorporated gross operating profit and company gross operating profit.
Company gross operating profits	Selected items are excluded from company profits before income tax to provide a measure of underlying company profits. These items include interest income and expenses; depreciation and amortisation; and selected items which do not involve the production of goods and services such as net foreign exchange gains/losses, gains/losses arising from the sale of non-current assets, and net unrealised gains/losses from the revaluation of current or non-current assets.
Company profits before income tax	Net operating profit or loss before income tax and extraordinary items and is net of capital profits or losses arising from the sale of businesses' own capital goods and dividends received.
Inventories	All inventories of materials etc., work in progress and finished goods owned by the business, whether held at locations of the business or elsewhere. Inventories are recorded at book value at the end of the quarter.
Quasi-corporations	Large and easily identified unincorporated enterprises such as partnerships of companies or unit trusts of companies.
Sales of goods and services	This item includes sales of goods by the business and income from services provided such as commission income, repair and service income and fees, management fees, rent leasing and hiring income, delivery and installation charges, income from consulting services, sponsorship income, membership/subscription fees and royalties income. State/territory income from sales of goods and services is reported by businesses for the sales of goods and services from each state/territory in which the business operates.
Unincorporated businesses	Businesses not in the corporate sector as defined under the glossary term 'a company'.
Unincorporated gross operating profit	Same definition as company gross operating profit except it includes only unincorporated businesses.
Wages and salaries	Gross earnings before taxation and other deductions. Includes provisions for employee entitlements.

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