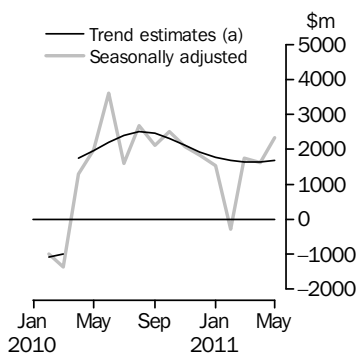


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) TUES 5 JUL 2011

Balance on Goods and Services



(a) A trend break of \$2,500m has been applied to April 2010.

KEY FIGURES

	Mar 2011	Apr 2011	May 2011	Apr 11 to May 11 % change
	\$m	\$m	\$m	
BALANCE ON GOODS AND SERVICES				
Trend estimates	1 636	1 635	1 689	..
Seasonally adjusted	1 747	1 617	2 333	..
CREDITS (Exports of goods & services)				
Trend estimates	25 046	25 375	25 697	1
Seasonally adjusted	25 015	25 445	26 258	3
DEBITS (Imports of goods & services)				
Trend estimates	23 410	23 740	24 009	1
Seasonally adjusted	23 268	23 829	23 926	—

.. not applicable

— nil or rounded to zero (including null cells)

KEY POINTS

BALANCE ON GOODS AND SERVICES

- The trend estimate of the *balance on goods and services* was a surplus of \$1,689m in May 2011, a rise of \$54m on the surplus in April 2011.
- In seasonally adjusted terms, the *balance on goods and services* was a surplus of \$2,333m in May 2011, a rise of \$716m on the surplus in April 2011.

CREDITS (EXPORTS OF GOODS & SERVICES)

- In seasonally adjusted terms, *goods and services credits* rose \$813m (3%) to \$26,258m. *Non-monetary gold* rose \$536m (49%), *rural goods* rose \$172m (6%) and *non-rural goods* rose \$103m (1%). *Net exports of goods under merchanting* remained steady at \$35m. *Services credits* rose \$1m.

DEBITS (IMPORTS OF GOODS & SERVICES)

- In seasonally adjusted terms, *goods and services debits* rose \$97m to \$23,926m. *Consumption goods* rose \$204m (4%) and *intermediate and other merchandise goods* rose \$159m (2%). *Capital goods* fell \$347m (8%) and *non-monetary gold* fell \$23m (6%). *Services debits* rose \$104m (2%).

INQUIRIES

For further information contact Selvi Sekhar on Canberra (02) 6252 5540 for Goods, and Lee Taylor on Canberra (02) 6252 6377 for Services.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
June 2011	3 August 2011
July 2011	8 September 2011
August 2011	4 October 2011
September 2011	8 November 2011
October 2011	12 December 2011
November 2011	10 January 2012



REVISIONS

Revisions have been made to incorporate the latest data relating to international merchandise trade and international trade in services. The international trade in goods and services on a balance of payments basis series have been revised from July 2010 onwards.

Table 17 summarises revisions to goods and services on a balance of payments basis, in original current price terms, since the last issue of this publication. In original terms, the revisions have increased the surplus on goods and services for the 10 months to April 2011 by \$189m.

Seasonally adjusted and trend series have been revised due to the incorporation of the revisions and estimates for the latest month.

IRON ORE AND COAL VALUES

Adjustments have been made to the value of the 'metal ores and minerals' and 'coal, coke and briquettes' components in the balance of payments series. See page 4 – *Commodity value adjustment* for details.

RELATED RELEASES

The publication *Australian Outward Finance and Insurance Foreign Affiliate Trade, 2009–10* (cat. no. 5485.0) was released on 27 June 2011. This publication presents details of the activities of the foreign affiliates of Australian resident finance and insurance businesses. The details include number of affiliates and their employment by country and by industry, and sales and purchases of services.

IMPACT OF NATURAL DISASTERS

The collection and processing of data included in this publication were not disrupted by the Japanese earthquake and tsunami. See page 6 – *Impact of natural disasters* for details.

Brian Pink
Australian Statistician

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COMMODITY VALUE ADJUSTMENT

VALUE ADJUSTMENT

International merchandise trade exports data (on a recorded trade basis) presented in tables 12–15 of this publication are based on information provided by exporters to the *Australian Customs and Border Protection Service* (Customs and Border Protection). At the time of initial reporting to Customs and Border Protection estimated quantity and unit price information may be reported for commodities like iron ore and coal. Final quantity and unit price information are updated progressively in recorded trade data as exporters revise the information provided to Customs and Border Protection. When additional information on quantity and unit price for these commodities are available, the ABS may adjust the balance of payments series to minimise the impact of future revisions.

The balance of payments series in this issue include:

- a positive \$380m adjustment to the value (both quantity and unit price) of the 'metal ores and minerals' component for May 2011
- a positive adjustment of \$130m for April and \$230m for May 2011 to the value (primarily unit price) of the 'coal, coke and briquettes' component.

The balance of payments component 'metal ores and minerals' is comprised of two SITC divisions:

- SITC 27 crude fertilizers (excl. those of division 56) and crude minerals (excl. coal, petroleum and precious stones)
- SITC 28 metalliferous ores and metal scrap.

On a balance of payments basis, the 'metal ores and minerals' component (incorporating the adjustment described above) rose \$336m (5%) in May 2011 in original terms but fell \$200m (3%) in seasonally adjusted terms. The main commodities, in original terms on a recorded trade basis, contributing to the May 2011 outcome were:

- iron ore and concentrates (SITC 281), including the balance of payments adjustment, rose \$599m (12%) in May 2011
- ores and concentrates of base metals n.e.s. (SITC 287), fell \$164m (36%), with volumes down 15% and prices down 24%
- ores and concentrates of precious metals and waste (SITC 289), fell \$105m (91%), with volumes down 98%
- copper ores and concentrates, copper mattes and cement copper (SITC 283), fell \$102m (23%), with volumes down 4% and prices down 21%.

The following unit price and volume analysis of the recorded trade series is provided to help interpret the related balance of payments series. As the balance of payment adjustment to the 'metal ores and minerals' component applies to quantity and unit price, the percentage change in the related recorded trade series is not shown for the latest month.

If the balance of payment adjustments are taken in consideration the estimated percentage change for the price of hard coking coal changes from -2% to 7% in April 2011 and from 4% to 9% in May 2011.

COMMODITY VALUE ADJUSTMENT *continued*

VALUE ADJUSTMENT
continued

SELECTED COMMODITIES, Unit price and volume analysis: **Recorded Trade Basis**

		CHANGE IN					
		Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011	May 2011
		%	%	%	%	%	%
IRON ORE							
Lump							
Volumes		14	-15	-23	50	-12	np
Price		3	7	3	1	1	np
Fines							
Volumes		10	-16	-17	36	-6	np
Price		5	7	4	2	1	np
COAL							
Hard coking							
Volumes		-6	-39	-5	35	-3	7
Price		—	1	5	4	-2	4
Semi-soft							
Volumes		3	-33	3	36	-14	-11
Price		-2	-2	9	6	8	7
Bituminous (Thermal)							
Volumes		15	-10	-20	3	22	-3
Price		2	5	2	1	-5	2

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

On a recorded trade basis (prior to the balance of payments adjustment), between April and May 2011, hard coking coal rose \$156m (11%), with exports to France up \$70m and India up \$59m, both driven by increases in volumes.

IMPACT OF NATURAL DISASTERS

JAPANESE EARTHQUAKE AND TSUNAMI

The Japanese earthquake and tsunami occurred on 11 March 2011. On a month to month basis, original and seasonally adjusted series can be impacted by a number of factors including commodity prices, exchange rates, supply constraints, consumer confidence and unusual influences. It is not usually possible to quantify the impact of a specific event, like the Japanese earthquake and tsunami, on the export and import series. The impact of these events will be closely monitored by the ABS.

Between April and May 2011 merchandise imports from Japan rose \$314m (40%) after falling 48% between March and April 2011. The major components contributing to the rise in May 2011 were:

- non-industrial transport equipment, up \$190m (159%) after falling \$494m (81%) between March and April 2011
- fuels and lubricants, up \$150m from a value of \$2m in April, after falling \$81m (97%) between March and April 2011.

Between April and May 2011 merchandise exports to Japan fell \$150m (4%) due primarily to a fall of \$217m (19%) in the metal ores and minerals component.

TIME SERIES DATA

TIME SERIES DATA

Tables 1 to 16 of this publication are available free on the ABS website: <http://www.abs.gov.au> from the Downloads tab of this issue with longer time series. A number of these tables present more detailed breakdowns than included in the publication. A number of additional tables are available free on the ABS website.

Tables with more detailed breakdowns:

- 11a Services credits: Original - Quarter¹
- 11b Services debits: Original - Quarter¹
- 12b Merchandise exports by Standard International Trade Classification (3 digit), FOB Value
- 13b Merchandise imports by Standard International Trade Classification (3 digit), Customs Value
- 14a Merchandise exports, Country and Country Groups, FOB Value
- 14b Merchandise imports, Country and Country Groups, Customs Value

Additional tables:

- 31 Merchandise exports by Broad Economic Category (BEC)
- 32a Merchandise exports, Industry (ANZSIC 2006), FOB Value
- 32b Merchandise exports, Industry (ANZSIC 1993), FOB Value
- 33 Merchandise imports by Broad Economic Category (BEC)
- 34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)
- 35a Merchandise imports, Industry (ANZSIC 2006), Customs Value
- 35b Merchandise imports, Industry (ANZSIC 1993), Customs Value
- 36 Merchandise exports, state by country and country groups
- 37 Merchandise imports, state by country and country groups
- 91 Monthly seasonal adjustment factors and forward factors for 12 months.

¹ With a one quarter lag for the more detailed breakdowns.

TIME SERIES DATA *continued*

TRADE IN SERVICES DATA CUBES

Trade in services data cubes are usually updated on an annual basis. Calendar year (cat. no. 5368.0.55.004) statistics are updated following the March issue of this publication and financial year (cat. no. 5368.0.55.003) statistics are updated following the September issue of this publication.

The following tables were included in the calendar and financial year data cubes:

- 1 International trade in services, credits, state by year
- 2 International trade in services, credits, year by state
- 3 International trade in services, debits, state by year
- 4 International trade in services, debits, year by state
- 5 International trade in services, credits, year by country and service
- 6 International trade in services, credits, service by year and by country
- 7 International trade in services, debits, year by country and service
- 8 International trade in services, debits, service by year and by country
- 9 International trade in services, credits, year by country and travel service
- 10 International trade in services, debits, year by country and travel service
- 11 International trade in services, credits, education related travel, by educational sector, by type of expenditure by year.

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services was a surplus of \$1,689m in May 2011, a rise of \$54m on the surplus in April 2011.

In seasonally adjusted terms, the balance on goods and services was a surplus of \$2,333m in May 2011, a rise of \$716m on the surplus in April 2011.

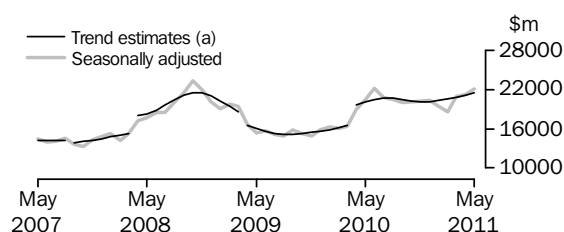
EXPORTS OF GOODS AND SERVICES

Between April 2011 and May 2011 the trend estimate of goods and services credits rose \$322m (1%) to \$25,697m.

In seasonally adjusted terms, goods and services credits rose \$813m (3%) to \$26,258m. Non-monetary gold rose \$536m (49%), rural goods rose \$172m (6%) and non-rural goods rose \$103m (1%). Net exports of goods under merchanting remained steady at \$35m. Services credits rose \$1m.

Exports of goods

GOODS CREDITS



(a) Trend breaks of \$400m to September 2007, \$1,900m to April 2008, -\$1,400m to April 2009 and \$2,500m to April 2010 have been applied.

RURAL GOODS

In trend terms, exports of rural goods rose \$78m (3%) to \$2,770m.

In seasonally adjusted terms, exports of rural goods rose \$172m (6%) to \$2,874m.

The main component contributing to the rise in seasonally adjusted estimates was other rural, up \$184m (16%).

NON-RURAL GOODS

In trend terms, exports of non-rural goods rose \$192m (1%) to \$17,409m.

In seasonally adjusted terms, exports of non-rural goods rose \$103m (1%) to \$17,561m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- other mineral fuels, up \$187m (9%)
- coal, coke and briquettes, up \$92m (3%).

Partly offsetting these increases was the metal ores and minerals component, down \$200m (3%).

For price and volume details, see *Commodity value adjustment* on page 4.

ANALYSIS AND COMMENTS *continued*

Exports of goods *continued*

NET EXPORTS OF GOODS UNDER MERCHANTING

In trend terms, net exports of goods under merchanting rose \$3m (10%) to \$32m.

In seasonally adjusted terms, net exports of goods under merchanting remained steady at \$35m.

NON-MONETARY GOLD

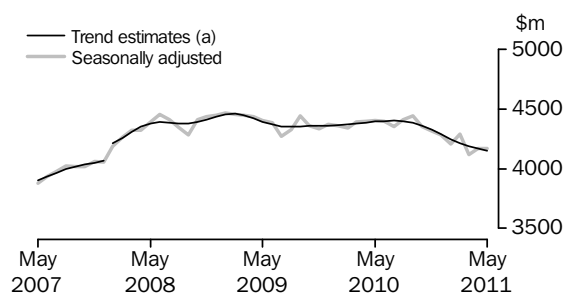
In trend terms, exports of non-monetary gold rose \$67m (5%) to \$1,337m.

In seasonally adjusted terms, exports of non-monetary gold for May 2011 is the 5th highest on record at \$1,621m, rising \$536m (49%) between April and May 2011, after falling \$260m (19%) between March and April 2011.

On a recorded trade basis, between April and May 2011, non-monetary gold rose \$546m (53%). Exports to United Kingdom were up \$889m, driven by an increase in volumes. Partly offsetting this rise was exports to Singapore, down \$319m, driven by a decrease in volumes.

Exports of services

SERVICES CREDITS



(a) A trend break of \$100m has been applied to January 2008.

In trend terms, services credits fell \$16m to \$4,150m.

In seasonally adjusted terms, services credits rose \$1m to \$4,167m.

The only component contributing to the rise in the seasonally adjusted estimates was other services, up \$9m (1%).

In seasonally adjusted terms, tourism related services credits fell \$2m to \$2,757m.

IMPORTS OF GOODS AND SERVICES

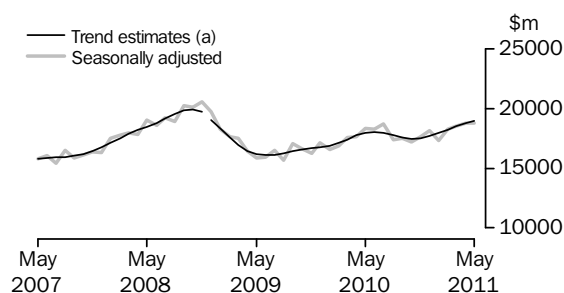
Between April 2011 and May 2011 the trend estimate of goods and services debits rose \$269m (1%) to \$24,009m.

In seasonally adjusted terms, goods and services debits rose \$97m to \$23,926m.

Consumption goods rose \$204m (4%) and intermediate and other merchandise goods rose \$159m (2%). Capital goods fell \$347m (8%) and non-monetary gold fell \$23m (6%). Services debits rose \$104m (2%).

Imports of goods

GOODS DEBITS



(a) A trend break of -\$200m has been applied to December 2008.

CONSUMPTION GOODS

In trend terms, imports of consumption goods rose \$29m (1%) to \$5,356m.

In seasonally adjusted terms, imports of consumption goods rose \$204m (4%) to \$5,261m.

The main component contributing to the rise in the seasonally adjusted estimates was non-industrial transport equipment, up \$219m (23%) after falling \$422m (31%) between March and April 2011.

Partly offsetting this rise was the consumption goods n.e.s. component, down \$47m (3%).

CAPITAL GOODS

In trend terms, imports of capital goods fell \$12m to \$4,258m.

In seasonally adjusted terms, imports of capital goods fell \$347m (8%) to \$4,139m.

The main component contributing to the fall in the seasonally adjusted estimates was civil aircraft and confidentialised items, down \$301m (42%).

INTERMEDIATE AND OTHER MERCHANDISE GOODS

In trend terms, imports of intermediate and other merchandise goods rose \$186m (2%) to \$9,009m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods rose \$159m (2%) to \$9,017m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- processed industrial supplies n.e.s., up \$105m (6%)
- primary industrial supplies n.e.s., up \$97m (69%).

Partly offsetting these increases was the fuels and lubricants component, down \$143m (4%).

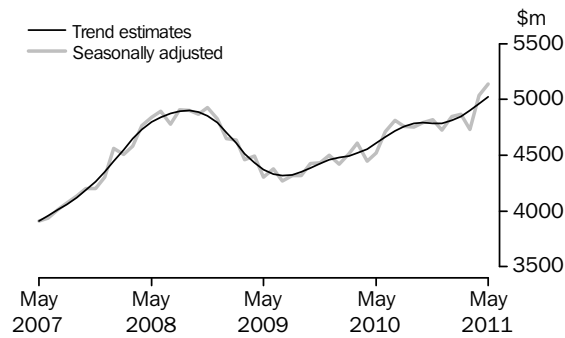
NON-MONETARY GOLD

In trend terms, imports of non-monetary gold rose \$5m (1%) to \$364m.

In seasonally adjusted terms, non-monetary gold fell \$23m (6%) to \$368m.

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$60m (1%) to \$5,022m.

In seasonally adjusted terms, services debits rose \$104m (2%) to \$5,140m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- travel, up \$53m (2%)
- maintenance and repair services n.i.e., up \$36m.

In seasonally adjusted terms, tourism related services debits rose \$51m (2%) to \$2,925m.

GOODS AND SERVICES(a), Summary—Seasonally Adjusted and Trend Estimates

	Jun 2010	Jul 2010	Aug 2010	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011	May 2011
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
BALANCE												
On goods and services	3 599	1 600	2 683	2 123	2 505	2 074	1 828	1 534	-275	1 747	1 617	2 333
CREDITS												
Total goods and services	26 574	25 111	24 848	24 383	24 461	24 546	24 665	23 667	22 872	25 015	25 445	26 258
Total goods	22 175	20 756	20 442	19 945	20 109	20 231	20 381	19 459	18 581	20 897	21 280	22 091
Rural goods(b)	2 398	2 547	2 423	2 223	2 404	2 381	2 410	2 339	2 611	2 556	2 702	2 874
Non-rural goods(b)	18 294	16 942	17 155	16 551	16 130	16 596	16 841	15 564	15 099	16 974	17 458	17 561
Net exports of goods under merchandise(c)	24	25	25	25	25	25	25	22	22	23	35	35
Non-monetary gold(c)	1 459	1 242	839	1 146	1 550	1 229	1 105	1 535	849	1 345	1 085	1 621
Total services	4 399	4 355	4 406	4 438	4 351	4 315	4 284	4 208	4 291	4 118	4 166	4 167
DEBITS												
Total goods and services	-22 975	-23 511	-22 164	-22 261	-21 956	-22 472	-22 837	-22 134	-23 147	-23 268	-23 829	-23 926
Total goods	-18 265	-18 699	-17 408	-17 505	-17 165	-17 650	-18 110	-17 289	-18 280	-18 532	-18 792	-18 785
Consumption goods	-5 557	-5 464	-5 481	-5 448	-5 306	-5 343	-5 311	-5 243	-5 252	-5 192	-5 057	-5 261
Capital goods	-4 157	-4 124	-4 017	-3 827	-3 922	-4 160	-4 117	-4 331	-4 353	-4 012	-4 486	-4 139
Intermediate and other merchandise goods	-7 893	-8 724	-7 606	-7 730	-7 336	-7 558	-8 295	-7 429	-8 336	-8 905	-8 858	-9 017
Non-monetary gold(c)	-657	-387	-305	-501	-602	-588	-387	-286	-339	-423	-391	-368
Total services	-4 711	-4 812	-4 756	-4 755	-4 791	-4 822	-4 727	-4 845	-4 867	-4 735	-5 036	-5 140
TREND ESTIMATES (d)												
BALANCE												
On goods and services	2 207	2 401	2 514	2 469	2 316	2 109	1 924	1 782	1 680	1 636	1 635	1 689
CREDITS												
Total goods and services	24 898	25 072	25 044	24 841	24 584	24 391	24 379	24 524	24 750	25 046	25 375	25 697
Total goods	20 499	20 670	20 648	20 459	20 225	20 065	20 093	20 277	20 536	20 859	21 209	21 548
Rural goods(b)	2 350	2 390	2 400	2 387	2 368	2 363	2 393	2 454	2 531	2 613	2 692	2 770
Non-rural goods(b)	16 918	17 054	17 018	16 833	16 596	16 434	16 436	16 571	16 764	16 987	17 217	17 409
Net exports of goods under merchandise	24	25	25	25	25	24	23	24	25	27	29	32
Non-monetary gold	1 207	1 201	1 204	1 214	1 236	1 245	1 241	1 228	1 216	1 233	1 270	1 337
Total services	4 399	4 402	4 396	4 382	4 359	4 326	4 286	4 247	4 214	4 187	4 166	4 150
DEBITS												
Total goods and services	-22 691	-22 671	-22 530	-22 373	-22 268	-22 282	-22 456	-22 742	-23 070	-23 410	-23 740	-24 009
Total goods	-18 025	-17 951	-17 770	-17 587	-17 477	-17 498	-17 669	-17 932	-18 220	-18 507	-18 778	-18 987
Consumption goods	-5 494	-5 495	-5 470	-5 427	-5 371	-5 318	-5 284	-5 270	-5 276	-5 297	-5 327	-5 356
Capital goods	-4 109	-4 078	-4 025	-3 997	-4 011	-4 068	-4 147	-4 214	-4 253	-4 267	-4 270	-4 258
Intermediate and other merchandise goods	-7 810	-7 820	-7 767	-7 686	-7 631	-7 654	-7 799	-8 044	-8 317	-8 581	-8 823	-9 009
Non-monetary gold	-613	-557	-508	-478	-464	-458	-439	-405	-374	-362	-359	-364
Total services	-4 666	-4 720	-4 760	-4 785	-4 791	-4 784	-4 786	-4 810	-4 850	-4 903	-4 962	-5 022
(a) For sign conventions, see paragraph 15 of the Explanatory Notes.												
(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.												
(c) This component is not seasonally adjusted.												
(d) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.												

GOODS AND SERVICES(a), Summary—Original

	Jun 2010	Jul 2010	Aug 2010	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011	May 2011
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
BALANCE												
On goods and services	3 387	1 688	3 212	1 067	2 094	252	2 147	477	799	2 555	2 269	3 401
CREDITS												
Total goods and services	26 135	25 666	25 525	24 602	25 197	24 096	25 662	21 690	21 765	25 878	24 952	26 632
Total goods	22 056	21 260	21 063	20 254	20 662	19 736	21 388	17 603	17 409	21 634	20 728	22 575
Rural goods(b)	2 434	2 555	2 384	2 119	2 360	2 212	2 487	2 039	2 647	2 844	2 807	3 131
Non-rural goods(b)	18 139	17 438	17 815	16 964	16 727	16 270	17 771	14 007	13 891	17 422	16 801	17 788
Net exports of goods under merchandising	24	25	25	25	25	25	25	22	22	23	35	35
Non-monetary gold	1 459	1 242	839	1 146	1 550	1 229	1 105	1 535	849	1 345	1 085	1 621
Total services	4 079	4 406	4 462	4 348	4 535	4 360	4 274	4 087	4 356	4 244	4 224	4 057
DEBITS												
Total goods and services	-22 748	-23 978	-22 313	-23 535	-23 103	-23 844	-23 515	-21 213	-20 966	-23 323	-22 683	-23 231
Total goods	-17 979	-18 896	-17 589	-18 372	-18 043	-19 176	-18 512	-16 169	-16 825	-18 887	-17 756	-18 307
Consumption goods	-5 376	-5 612	-5 591	-5 985	-5 870	-6 130	-5 405	-4 699	-4 768	-5 028	-4 598	-4 887
Capital goods	-4 214	-4 100	-4 015	-3 934	-4 062	-4 615	-4 337	-3 940	-3 899	-4 187	-4 183	-4 152
Intermediate and other merchandise goods	-7 732	-8 797	-7 678	-7 952	-7 509	-7 843	-8 383	-7 244	-7 819	-9 249	-8 584	-8 900
Non-monetary gold	-657	-387	-305	-501	-602	-588	-387	-286	-339	-423	-391	-368
Total services	-4 769	-5 082	-4 724	-5 163	-5 060	-4 668	-5 003	-5 044	-4 141	-4 436	-4 927	-4 924

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

							11 MONTHS ENDED MAY		Change %
	2007-08	2008-09	2009-10	Mar 2011	Apr 2011	May 2011	2010	2011	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Total goods credits	182 956	231 564	201 809	21 634	20 728	22 575	179 753	224 312	24.8
General merchandise	170 475	213 755	187 259	20 266	19 608	20 919	166 686	210 479	26.3
<i>Rural goods(a)</i>	25 494	29 383	25 589	2 844	2 807	3 131	23 155	27 585	19.1
Meat and meat preparations	6 542	7 454	6 350	652	587	617	5 706	6 343	11.2
Cereal grains and cereal preparations	4 975	6 881	5 266	715	777	834	4 873	6 692	37.3
Wool and sheepskins	2 796	2 322	2 306	388	338	285	2 083	2 802	34.5
Other rural(a)	11 181	12 726	11 667	1 089	1 105	1 395	10 493	11 748	12.0
<i>Non-rural goods(a)</i>	144 981	184 372	161 670	17 422	16 801	17 788	143 531	182 894	27.4
Metal ores and minerals	41 343	52 015	53 669	7 170	6 883	7 219	46 589	71 492	53.5
Coal, coke and briquettes	24 599	54 957	36 777	3 252	3 404	3 612	32 185	39 245	21.9
Other mineral fuels	18 889	20 707	18 964	2 064	2 125	2 104	17 011	21 556	26.7
Metals (excl. non-monetary gold)	14 039	12 394	10 735	1 206	1 065	1 223	9 820	11 769	19.8
Machinery	8 750	8 900	7 977	747	700	714	7 263	7 781	7.1
Transport equipment	5 723	5 090	4 073	352	314	413	3 735	3 577	-4.2
Other manufactures	16 965	17 601	16 375	1 478	1 232	1 402	14 931	14 901	-0.2
Other non-rural (incl. sugar and beverages)	13 126	11 077	11 711	1 018	938	964	10 735	11 120	3.6
Goods procured in ports by carriers	1 547	1 631	1 389	135	140	137	1 262	1 453	15.1
Net exports of goods under merchanting	209	301	250	23	35	35	226	287	27.0
Goods acquired under merchanting									
(negative exports)	-1 528	-2 386	-1 799	-82	-94	-94	-1 649	-1 640	0.5
Goods sold under merchanting	1 737	2 687	2 049	105	129	129	1 875	1 927	2.8
Non-monetary gold	12 272	17 508	14 300	1 345	1 085	1 621	12 841	13 546	5.5

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a), Original

	11 MONTHS ENDED MAY								
	2007-08	2008-09	2009-10	Mar	Apr	May	2010	2011	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods debits	-204 858	-220 649	-204 166	-18 887	-17 756	-18 307	-186 187	-198 532	-6.6
General merchandise	-197 265	-209 127	-197 303	-18 464	-17 365	-17 939	-179 981	-193 955	-7.8
<i>Consumption goods</i>	-59 371	-61 419	-62 333	-5 028	-4 598	-4 887	-56 957	-58 573	-2.8
Food and beverages, mainly for consumption	-7 840	-8 857	-8 712	-726	-674	-715	-7 998	-8 257	-3.2
Household electrical items	-5 051	-5 488	-5 505	-312	-351	-378	-5 059	-4 467	11.7
Non-industrial transport equipment	-16 872	-13 247	-16 288	-1 420	-927	-1 101	-14 746	-14 642	0.7
Textiles, clothing and footwear	-7 051	-8 287	-7 514	-630	-667	-617	-6 909	-7 784	-12.7
Toys, books and leisure goods	-4 561	-5 277	-4 675	-273	-291	-336	-4 273	-4 096	4.1
Consumption goods n.e.s.	-17 996	-20 263	-19 639	-1 667	-1 688	-1 740	-17 972	-19 327	-7.5
<i>Capital goods</i>	-45 299	-49 843	-46 517	-4 187	-4 183	-4 152	-42 303	-45 424	-7.4
Machinery and industrial equipment	-16 480	-18 488	-15 561	-1 319	-1 223	-1 361	-14 211	-14 334	-0.9
ADP equipment	-7 074	-7 257	-7 633	-706	-664	-685	-6 853	-7 027	-2.5
Telecommunications equipment	-5 790	-6 431	-6 051	-560	-466	-524	-5 539	-6 418	-15.9
Civil aircraft and confidentialised items(b)	-2 691	-5 524	-5 051	-306	-716	-415	-4 613	-4 964	-7.6
Industrial transport equipment n.e.s.	-7 502	-6 527	-6 804	-598	-482	-536	-6 127	-6 331	-3.3
Capital goods n.e.s.	-5 762	-5 616	-5 417	-698	-632	-631	-4 960	-6 350	-28.0
<i>Intermediate and other merchandise goods</i>	-92 595	-97 865	-88 453	-9 249	-8 584	-8 900	-80 721	-89 958	-11.4
Food and beverages, mainly for industry	-923	-1 186	-1 035	-105	-125	-97	-944	-1 111	-17.7
Primary industrial supplies n.e.s.	-1 477	-1 901	-1 346	-170	-114	-196	-1 231	-1 546	-25.6
Fuels and lubricants	-29 772	-28 213	-26 494	-3 306	-3 239	-3 096	-24 122	-28 723	-19.1
Parts for transport equipment	-8 837	-8 599	-8 221	-876	-746	-824	-7 517	-8 103	-7.8
Parts for ADP equipment	-1 115	-1 067	-973	-80	-72	-69	-875	-832	4.9
Other parts for capital goods	-11 990	-14 312	-13 755	-1 197	-1 179	-1 263	-12 546	-13 048	-4.0
Organic and inorganic chemicals	-4 673	-5 384	-4 355	-463	-345	-345	-3 995	-4 132	-3.4
Paper and paperboard	-2 359	-2 403	-2 299	-188	-154	-170	-2 101	-2 159	-2.8
Textile yarn and fabrics	-1 334	-1 344	-1 170	-93	-90	-97	-1 074	-1 043	2.9
Iron and steel	-3 721	-5 528	-3 258	-270	-306	-286	-2 950	-3 419	-15.9
Plastics	-3 064	-3 028	-2 733	-240	-236	-252	-2 489	-2 651	-6.5
Processed industrial supplies n.e.s.	-20 132	-21 919	-20 026	-1 993	-1 730	-1 918	-18 288	-20 008	-9.4
Other merchandise goods(b)	-1 415	-1 401	-1 392	-122	-100	-139	-1 313	-1 693	-28.9
Goods procured in ports by carriers	-1 783	-1 580	-1 396	-146	-148	-148	-1 276	-1 490	-16.8
Non-monetary gold	-7 593	-11 522	-6 863	-423	-391	-368	-6 206	-4 577	26.2

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

GOODS CREDITS, Seasonally Adjusted

	Aug 2010	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011	May 2011
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods credits	20 442	19 945	20 109	20 231	20 381	19 459	18 581	20 897	21 280	22 091
General merchandise	19 578	18 774	18 534	18 977	19 251	17 902	17 710	19 529	20 160	20 435
<i>Rural goods</i>	2 423	2 223	2 404	2 381	2 410	2 339	2 611	2 556	2 702	2 874
Meat and meat preparations	580	539	540	574	613	504	630	591	589	571
Cereal grains and cereal preparations	480	539	690	579	544	596	638	616	687	703
Wool and sheepskins	221	203	202	238	281	250	284	283	296	285
Other rural (a)	1 141	941	971	991	973	989	1 059	1 065	1 131	1 315
<i>Non-rural goods</i>	17 155	16 551	16 130	16 596	16 841	15 564	15 099	16 974	17 458	17 561
Metal ores and minerals	5 957	6 234	6 259	6 588	6 472	6 570	5 803	6 924	7 250	7 050
Coal, coke and briquettes(b)	4 442	4 171	3 806	3 664	3 646	2 626	2 763	3 193	3 454	3 546
Other mineral fuels(c)	1 958	1 705	1 630	1 886	1 946	1 893	1 924	2 155	2 150	2 337
Metals (excl. non-monetary gold)(c)	994	944	979	1 050	1 126	1 065	1 218	1 190	1 102	1 115
Machinery	768	657	687	671	761	694	690	708	720	695
Transport equipment	311	317	281	288	303	324	362	324	360	385
Other manufactures	1 374	1 328	1 375	1 322	1 459	1 260	1 369	1 385	1 344	1 366
Other non-rural (incl. sugar and beverages)	1 223	1 073	988	1 003	1 000	1 001	835	958	932	929
Goods procured in ports by carriers(c)	127	123	127	125	128	130	136	138	146	139
Net exports of goods under merchanting(d)	25	25	25	25	25	22	22	23	35	35
Non-monetary gold(d)	839	1 146	1 550	1 229	1 105	1 535	849	1 345	1 085	1 621

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Only a length-of-month adjustment has been applied to this component.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) This component is not seasonally adjusted.

GOODS DEBITS(a), Seasonally Adjusted

	Aug 2010	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011	May 2011
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods debits	-17 408	-17 505	-17 165	-17 650	-18 110	-17 289	-18 280	-18 532	-18 792	-18 785
General merchandise	-17 103	-17 004	-16 563	-17 062	-17 723	-17 003	-17 941	-18 109	-18 401	-18 417
<i>Consumption goods</i>	-5 481	-5 448	-5 306	-5 343	-5 311	-5 243	-5 252	-5 192	-5 057	-5 261
Food and beverages, mainly for consumption	-766	-771	-738	-721	-717	-713	-722	-735	-753	-784
Household electrical items	-422	-435	-409	-421	-379	-375	-378	-374	-402	-396
Non-industrial transport equipment	-1 398	-1 387	-1 387	-1 404	-1 413	-1 360	-1 360	-1 379	-957	-1 176
Textiles, clothing and footwear	-723	-713	-678	-696	-684	-659	-713	-659	-736	-760
Toys, books and leisure goods	-382	-391	-400	-391	-381	-366	-352	-326	-350	-334
Consumption goods n.e.s.	-1 790	-1 752	-1 694	-1 711	-1 737	-1 770	-1 727	-1 721	-1 858	-1 811
<i>Capital goods</i>	-4 017	-3 827	-3 922	-4 160	-4 117	-4 331	-4 353	-4 012	-4 486	-4 139
Machinery and industrial equipment	-1 281	-1 341	-1 278	-1 261	-1 227	-1 258	-1 343	-1 286	-1 350	-1 379
ADP equipment	-711	-657	-609	-620	-610	-600	-588	-652	-660	-645
Telecommunications equipment	-675	-567	-606	-609	-577	-674	-565	-545	-512	-517
Civil aircraft and confidentialised items(b)(c)	-244	-327	-274	-614	-541	-474	-629	-306	-716	-415
Industrial transport equipment n.e.s.	-617	-478	-584	-539	-557	-668	-591	-564	-545	-560
Capital goods n.e.s.	-488	-456	-570	-518	-604	-656	-636	-660	-703	-624
<i>Intermediate and other merchandise goods</i>	-7 606	-7 730	-7 336	-7 558	-8 295	-7 429	-8 336	-8 905	-8 858	-9 017
Food and beverages, mainly for industry	-94	-89	-98	-97	-93	-88	-130	-104	-126	-103
Primary industrial supplies n.e.s.(d)	-100	-135	-132	-136	-117	-115	-119	-145	-141	-238
Fuels and lubricants(c)	-2 080	-2 301	-2 112	-2 416	-2 887	-2 139	-2 720	-3 306	-3 239	-3 096
Parts for transport equipment	-709	-721	-684	-680	-686	-725	-715	-793	-769	-824
Parts for ADP equipment	-87	-81	-84	-82	-73	-73	-70	-69	-73	-65
Other parts for capital goods	-1 216	-1 172	-1 142	-1 143	-1 176	-1 144	-1 217	-1 159	-1 190	-1 245
Organic and inorganic chemicals	-413	-353	-356	-359	-358	-355	-353	-408	-363	-334
Paper and paperboard	-212	-200	-194	-195	-196	-192	-184	-182	-183	-187
Textile yarn and fabrics	-99	-94	-90	-88	-92	-89	-93	-94	-101	-102
Iron and steel	-318	-301	-300	-280	-301	-255	-325	-281	-323	-324
Plastics	-255	-246	-230	-219	-220	-232	-231	-237	-251	-256
Processed industrial supplies n.e.s.	-1 789	-1 774	-1 713	-1 669	-1 732	-1 808	-1 952	-1 859	-1 852	-1 957
Other merchandise goods(b)(e)	-104	-135	-77	-72	-239	-69	-81	-122	-100	-139
Goods procured in ports by carriers(c)	-129	-128	-123	-123	-124	-146	-146	-146	-148	-148
Non-monetary gold(c)	-305	-501	-602	-588	-387	-286	-339	-423	-391	-368

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

(c) This component is not seasonally adjusted.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) From July 1981, this component is not seasonally adjusted.

GOODS CREDITS(a), Trend Estimates

	Aug 2010	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011	May 2011
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods credits	20 648	20 459	20 225	20 065	20 093	20 277	20 536	20 859	21 209	21 548
General merchandise	19 418	19 220	18 965	18 797	18 828	19 026	19 296	19 599	19 910	20 179
<i>Rural goods</i>	2 400	2 387	2 368	2 363	2 393	2 454	2 531	2 613	2 692	2 770
Meat and meat preparations	582	569	561	561	569	578	584	587	587	586
Cereal grains and cereal preparations	527	558	579	590	597	606	620	640	661	687
Wool and sheepskins	213	217	225	237	251	266	277	284	290	292
Other rural(b)	1 078	1 043	1 003	975	975	1 005	1 051	1 101	1 154	1 204
<i>Non-rural goods</i>	17 018	16 833	16 596	16 434	16 436	16 571	16 764	16 987	17 217	17 409
Metal ores and minerals	6 371	6 363	6 329	6 317	6 367	6 462	6 572	6 714	6 871	7 011
Coal, coke and briquettes	4 198	4 089	3 923	3 766	3 658	3 592	3 561	3 544	3 531	3 522
Other mineral fuels	1 852	1 815	1 799	1 809	1 854	1 930	2 016	2 097	2 176	2 236
Metals (excl. non-monetary gold)	983	987	1 009	1 046	1 086	1 121	1 143	1 152	1 152	1 146
Machinery	713	707	701	699	701	705	708	708	706	705
Transport equipment	311	301	297	299	307	320	335	349	361	371
Other manufactures	1 370	1 363	1 358	1 356	1 356	1 357	1 357	1 357	1 358	1 360
Other non-rural (incl. sugar and beverages)	1 093	1 082	1 054	1 016	978	952	938	928	921	915
Goods procured in ports by carriers	128	127	126	126	129	132	135	138	141	143
Net exports of goods under merchanting	25	25	25	24	23	24	25	27	29	32
Non-monetary gold	1 204	1 214	1 236	1 245	1 241	1 228	1 216	1 233	1 270	1 337

(a) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a)(b), Trend Estimates

	Aug 2010	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011	May 2011
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods debits	-17 770	-17 587	-17 477	-17 498	-17 669	-17 932	-18 220	-18 507	-18 778	-18 987
General merchandise	-17 262	-17 110	-17 013	-17 040	-17 230	-17 527	-17 846	-18 145	-18 419	-18 623
<i>Consumption goods</i>	-5 470	-5 427	-5 371	-5 318	-5 284	-5 270	-5 276	-5 297	-5 327	-5 356
Food and beverages, mainly for consumption	-767	-759	-745	-729	-720	-721	-727	-738	-750	-763
Household electrical items	-438	-426	-412	-400	-391	-385	-382	-383	-386	-389
Non-industrial transport equipment	-1 421	-1 399	-1 390	-1 388	-1 386	-1 379	-1 367	-1 355	-1 344	-1 334
Textiles, clothing and footwear	-708	-706	-698	-687	-681	-682	-690	-702	-717	-730
Toys, books and leisure goods	-392	-393	-391	-386	-377	-366	-355	-345	-338	-332
Consumption goods n.e.s.	-1 744	-1 745	-1 736	-1 727	-1 727	-1 737	-1 755	-1 774	-1 793	-1 809
<i>Capital goods</i>	-4 025	-3 997	-4 011	-4 068	-4 147	-4 214	-4 253	-4 267	-4 270	-4 258
Machinery and industrial equipment	-1 326	-1 301	-1 279	-1 265	-1 265	-1 276	-1 294	-1 317	-1 339	-1 360
ADP equipment	-691	-665	-637	-616	-607	-609	-618	-629	-640	-649
Telecommunications equipment	-595	-605	-612	-614	-608	-595	-579	-558	-536	-518
Civil aircraft and confidentialised items(c)	-353	-368	-402	-449	-495	-523	-528	-523	-516	-495
Industrial transport equipment n.e.s.	-589	-564	-557	-564	-577	-587	-588	-581	-570	-563
Capital goods n.e.s.	-472	-494	-524	-560	-595	-624	-645	-660	-667	-674
<i>Intermediate and other merchandise goods</i>	-7 767	-7 686	-7 631	-7 654	-7 799	-8 044	-8 317	-8 581	-8 823	-9 009
Food and beverages, mainly for industry	-91	-92	-93	-96	-99	-103	-108	-111	-114	-115
Primary industrial supplies n.e.s.	-132	-130	-127	-123	-120	-123	-132	-146	-164	-182
Fuels and lubricants	-2 259	-2 256	-2 285	-2 362	-2 488	-2 650	-2 817	-2 975	-3 117	-3 216
Parts for transport equipment	-720	-708	-697	-692	-698	-715	-738	-761	-784	-804
Parts for ADP equipment	-85	-84	-82	-79	-76	-74	-72	-70	-68	-67
Other parts for capital goods	-1 187	-1 184	-1 172	-1 159	-1 158	-1 166	-1 178	-1 190	-1 202	-1 213
Organic and inorganic chemicals	-396	-383	-368	-358	-357	-361	-366	-366	-365	-361
Paper and paperboard	-208	-204	-199	-195	-192	-190	-187	-185	-184	-182
Textile yarn and fabrics	-97	-95	-92	-90	-90	-91	-93	-96	-98	-100
Iron and steel	-333	-317	-301	-288	-284	-288	-295	-302	-310	-318
Plastics	-250	-243	-235	-228	-225	-228	-233	-240	-246	-252
Processed industrial supplies n.e.s.	-1 788	-1 759	-1 738	-1 737	-1 761	-1 801	-1 844	-1 880	-1 910	-1 933
Other merchandise goods(c)	-97	-106	-114	-118	-118	-115	-113	-112	-113	-114
Goods procured in ports by carriers	-125	-125	-126	-128	-132	-137	-142	-146	-149	-151
Non-monetary gold	-508	-478	-464	-458	-439	-405	-374	-362	-359	-364

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

(c) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

							11 MONTHS ENDED MAY		Change
	2007-08	2008-09	2009-10	Mar 2011	Apr 2011	May 2011	2010	2011	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Services credits	50 105	52 877	52 323	4 244	4 224	4 057	48 244	47 353	-1.8
Manufacturing services on physical inputs owned by others	77	258	284	23	20	16	271	184	-32.1
Maintenance and repair services n.i.e.	103	86	57	3	3	3	54	46	-14.8
Transport	8 510	7 342	6 189	535	507	477	5 706	5 947	4.2
Passenger(c)	3 843	3 410	2 610	251	216	186	2 426	2 626	8.2
Freight	1 464	851	436	36	39	39	391	386	-1.3
Other	2 262	2 127	2 187	181	183	183	2 003	2 072	3.4
Postal and courier services(d)	941	954	956	67	69	69	886	863	-2.6
Travel	28 250	31 096	33 020	2 662	2 581	2 448	30 540	29 235	-4.3
Other services	13 165	14 095	12 773	1 021	1 113	1 113	11 673	11 941	2.3
Services debits	-53 055	-56 170	-53 433	-4 436	-4 927	-4 924	-48 664	-53 172	-9.3
Manufacturing services on physical inputs owned by others	-7	-4	-6	-1	—	—	-6	-5	16.7
Maintenance and repair services n.i.e.	-117	-193	-294	-35	-28	-64	-265	-278	-4.9
Transport	-16 427	-15 832	-13 727	-1 237	-1 195	-1 250	-12 431	-13 598	-9.4
Passenger(c)	-6 998	-5 835	-5 118	-518	-537	-557	-4 608	-5 648	-22.6
Freight	-8 923	-9 386	-8 142	-688	-625	-660	-7 384	-7 569	-2.5
Other	-327	-437	-309	-25	-24	-24	-287	-265	7.7
Postal and courier services(d)	-179	-174	-158	-6	-9	-9	-152	-116	23.7
Travel	-20 153	-22 082	-23 285	-1 775	-2 249	-2 155	-21 204	-23 624	-11.4
Other services	-16 351	-18 059	-16 121	-1 388	-1 455	-1 455	-14 758	-15 667	-6.2
Memorandum items:									
Tourism related service credits(e)	32 093	34 506	35 630	2 913	2 797	2 634	32 966	31 861	-3.4
Tourism related service debits(e)	-27 151	-27 917	-28 403	-2 293	-2 786	-2 712	-25 812	-29 272	-13.4

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) For more detailed trade in services components, see table 11.

(c) Passenger services includes agency fees and commissions for air transport.

(d) Postal and courier services includes indirect commissions for sea transport.

(e) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.

	Aug 2010	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011	May 2011
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED										
Services credits	4 406	4 438	4 351	4 315	4 284	4 208	4 291	4 118	4 166	4 167
Manufacturing services on physical inputs owned by others(b)	15	17	20	20	16	12	8	23	20	16
Maintenance and repair services n.i.e.(b)	4	4	4	8	6	2	3	3	3	3
Transport	554	559	531	509	516	546	535	527	533	532
Passenger(c)	239	241	240	222	231	245	235	229	233	233
Freight(d)	35	35	33	33	32	39	38	37	38	36
Other	197	200	182	179	177	186	187	189	188	188
Postal and courier services(e)	83	84	77	76	76	76	75	73	75	74
Travel	2 743	2 763	2 698	2 682	2 654	2 579	2 672	2 489	2 526	2 524
Other services	1 090	1 095	1 098	1 096	1 091	1 069	1 073	1 076	1 083	1 092
Services debits	-4 756	-4 755	-4 791	-4 822	-4 727	-4 845	-4 867	-4 735	-5 036	-5 140
Manufacturing services on physical inputs owned by others(b)	-1	—	—	-1	—	—	—	-1	—	—
Maintenance and repair services n.i.e.(b)	-23	-11	-31	-16	-17	-20	-16	-35	-28	-64
Transport	-1 268	-1 241	-1 195	-1 239	-1 166	-1 193	-1 222	-1 224	-1 268	-1 291
Passenger(c)	-498	-492	-503	-551	-496	-518	-520	-526	-567	-565
Freight	-733	-711	-661	-657	-641	-642	-669	-666	-668	-694
Other(b)	-24	-25	-24	-24	-23	-24	-24	-25	-24	-24
Postal and courier services(e)(d)	-13	-13	-7	-7	-6	-10	-10	-8	-9	-9
Travel	-2 058	-2 096	-2 105	-2 103	-2 098	-2 206	-2 210	-2 055	-2 307	-2 360
Other services	-1 407	-1 407	-1 460	-1 463	-1 445	-1 425	-1 418	-1 420	-1 434	-1 425
Memorandum items:										
Tourism related service credits(f)	2 982	3 004	2 938	2 903	2 885	2 824	2 907	2 718	2 759	2 757
Tourism related service debits(f)	-2 555	-2 588	-2 607	-2 654	-2 594	-2 724	-2 730	-2 580	-2 874	-2 925

TREND ESTIMATES

Services credits	4 396	4 382	4 359	4 326	4 286	4 247	4 214	4 187	4 166	4 150
Manufacturing services on physical inputs owned by others	16	17	17	17	16	15	16	16	17	18
Maintenance and repair services n.i.e.	5	5	5	5	5	4	4	3	3	2
Transport	545	542	536	531	528	528	530	532	534	535
Passenger(c)	235	237	236	235	234	234	234	234	233	234
Freight	36	34	33	34	35	36	37	37	38	38
Other	193	191	187	184	183	183	185	187	188	190
Postal and courier services(e)	81	81	79	78	76	75	75	75	74	74
Travel	2 736	2 722	2 706	2 683	2 653	2 618	2 586	2 557	2 533	2 513
Other services	1 095	1 096	1 094	1 091	1 085	1 081	1 079	1 078	1 080	1 082
Services debits	-4 760	-4 785	-4 791	-4 784	-4 786	-4 810	-4 850	-4 903	-4 962	-5 022
Manufacturing services on physical inputs owned by others	-1	-1	—	—	—	—	—	—	—	—
Maintenance and repair services n.i.e.	-21	-20	-19	-18	-18	-20	-25	-31	-37	-45
Transport	-1 264	-1 248	-1 226	-1 205	-1 198	-1 204	-1 218	-1 235	-1 254	-1 269
Passenger(c)	-489	-502	-511	-514	-516	-521	-528	-537	-547	-555
Freight	-741	-711	-681	-659	-650	-651	-658	-665	-673	-680
Other	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24
Postal and courier services(e)	-11	-10	-10	-9	-8	-8	-9	-9	-9	-9
Travel	-2 071	-2 092	-2 106	-2 114	-2 127	-2 149	-2 177	-2 212	-2 249	-2 286
Other services	-1 402	-1 425	-1 440	-1 446	-1 443	-1 436	-1 430	-1 425	-1 422	-1 421
Memorandum items:										
Tourism related service credits(f)	2 971	2 959	2 942	2 918	2 887	2 852	2 820	2 791	2 766	2 746
Tourism related service debits(f)	-2 560	-2 594	-2 617	-2 628	-2 643	-2 670	-2 705	-2 749	-2 796	-2 841

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) This component is not seasonally adjusted.

(c) Passenger services includes agency fees and commissions for air transport.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) Postal and courier services includes indirect commissions for sea transport.

(f) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.

	CREDITS				DEBITS			
	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr
	2010	2010	2010	2011	2010	2010	2010	2011
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	12 838	13 216	13 169	12 687	-13 466	-14 969	-14 731	-13 621
Manufacturing services on physical inputs owned by others	50	49	56	43	—	-3	-1	-1
Maintenance and repair services n.i.e.	9	14	18	8	-78	-51	-64	-71
Transport	1 441	1 701	1 595	1 667	-3 571	-3 951	-3 805	-3 397
Passenger(b)	550	682	727	815	-1 344	-1 558	-1 572	-1 424
Freight	129	106	94	108	-2 143	-2 257	-2 147	-1 880
Other	550	605	560	541	-68	-73	-71	-73
Postal and courier services(c)	212	308	214	203	-16	-63	-15	-20
Travel	8 026	8 269	8 030	7 907	-5 732	-6 836	-6 380	-6 004
Business	719	761	753	900	-735	-871	-793	-832
Personal	7 307	7 508	7 277	7 007	-4 997	-5 965	-5 587	-5 172
Education-related	4 689	4 638	3 931	3 841	-181	-317	-189	-226
Other(d)	2 618	2 870	3 346	3 166	-4 816	-5 648	-5 398	-4 946
Construction	32	23	15	20	—	—	—	—
Insurance and pension services	93	81	76	80	-154	-150	-146	-150
Financial services	243	235	245	259	-138	-164	-215	-164
Charges for the use of intellectual property n.i.e.	255	202	304	177	-960	-920	-983	-950
Telecommunications, computer and information services	436	407	470	428	-479	-490	-571	-485
Telecommunication services	44	44	40	35	-97	-100	-114	-109
Computer and information services	392	363	430	393	-382	-390	-457	-376
Computer services	323	302	356	341	-315	-316	-383	-311
Information services	15	20	32	14	-9	-19	-21	-17
Other services	54	41	42	38	-58	-55	-53	-48
Other business services	1 843	1 825	1 983	1 619	-1 816	-1 888	-1 963	-1 735
Research and development services	136	132	168	107	-65	-42	-70	-48
Professional and management consulting services	813	736	851	738	-608	-652	-705	-615
Legal, accounting, management consulting, public relations and other professional services	733	668	740	646	-559	-611	-651	-567
Advertising, market research and public opinion polling	80	68	111	92	-49	-41	-54	-48
Technical, trade-related and other business services	894	957	964	774	-1 143	-1 194	-1 188	-1 072
Architectural, engineering and other technical services	500	474	472	426	-603	-661	-634	-668
Waste treatment and de-pollution, agricultural and mining services	70	94	121	36	-122	-146	-204	-73
Operational leasing services	82	72	53	57	-146	-140	-129	-129
Trade-related commission services	124	203	210	160	-55	-57	-53	-55
Other business services n.i.e.	118	114	108	95	-217	-190	-168	-147
Personal, cultural and recreational services	194	200	167	263	-316	-294	-381	-442
Audiovisual and related services	31	34	27	72	-270	-252	-310	-338
Other personal, cultural and recreational services	163	166	140	191	-46	-42	-71	-104
Government goods and services n.i.e.	216	210	210	216	-222	-222	-222	-222
Memorandum items:								
Gross insurance premiums receivable / payable	218	211	215	203	-282	-302	-296	-335
Gross insurance claims payable / receivable	-154	-147	-147	-140	317	321	316	400
Tourism related services(e)	8 576	8 951	8 757	8 722	-7 076	-8 394	-7 952	-7 428

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) Passenger services includes agency fees and commissions for air transport.

(c) Postal and courier services includes indirect commissions for sea transport.

(d) Other personal travel includes health-related travel.

(e) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.

	Mar	Apr	May	Per cent	11 MONTHS	
	2011	2011	2011	of total	ENDED MAY	
	\$m	\$m	\$m	merchandise	2010	2011
				exports(b)	\$m	\$m
				%		
MAJOR COMMODITIES (c)						
011 Meat of bovine animals	435	388	399	1.8	3 671	4 131
041 Wheat and meslin	533	555	580	2.7	3 351	5 030
281 Iron ore and concentrates	5 373	5 051	5 270	24.1	30 199	52 400
283 Copper ores and concentrates	306	439	337	1.5	3 900	4 612
285 Aluminium ores and concentrates	446	436	487	2.2	4 545	4 787
287 Ores and concentrates of base metals, n.e.s.	440	456	292	1.3	3 407	4 084
321 Coal, not agglomerated	3 230	3 270	3 380	15.5	31 994	38 678
333 Crude petroleum oils	1 033	1 105	924	4.2	8 064	10 151
343 Natural gas	865	801	900	4.1	6 915	9 350
542 Medicaments	352	201	306	1.4	3 419	3 081
682 Copper	372	331	355	1.6	2 293	3 700
684 Aluminium	481	390	582	2.7	3 827	4 374
781 Motor vehicles for transport of people	131	110	86	0.4	1 668	1 403
971 Gold, non-monetary	1 272	1 023	1 568	7.2	12 394	12 927
SECTION AND DIVISION OF THE SITC						
0 Food and live animals						
00 Live animals (excl. fish, crustaceans, molluscs and aquatic invertebrates)	84	92	128	0.6	1 066	1 052
01 Meat and meat preparations	651	587	617	2.8	5 706	6 341
02 Dairy products and birds' eggs	198	170	181	0.8	1 765	2 066
03 Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	83	72	82	0.4	928	929
04 Cereals and cereal preparations	715	777	834	3.8	4 874	6 692
05 Vegetables and fruit	156	136	142	0.6	1 409	1 372
06 Sugars, sugar preparations and honey	30	13	31	0.1	272	304
07 Coffee, tea, cocoa, spices, and manufactures thereof	22	20	24	0.1	263	268
08 Feeding stuff for animals (excl. unmilled cereals)	79	74	89	0.4	955	914
09 Miscellaneous edible products and preparations	74	69	80	0.4	671	746
<i>Total Food and live animals</i>	<i>2 092</i>	<i>2 010</i>	<i>2 209</i>	<i>10.1</i>	<i>17 907</i>	<i>20 684</i>
1 Beverages and tobacco						
11 Beverages	171	177	178	0.8	2 163	2 006
12 Tobacco and tobacco manufactures	13	9	11	—	119	120
<i>Total Beverages and tobacco</i>	<i>184</i>	<i>186</i>	<i>189</i>	<i>0.9</i>	<i>2 282</i>	<i>2 126</i>
2 Crude materials, inedible, except fuels						
21 Hides, skins and furskins, raw	89	68	71	0.3	526	737
22 Oil-seeds and oleaginous fruits	121	207	169	0.8	619	900
23 Crude rubber (incl. synthetic and reclaimed)	1	1	1	—	13	14
24 Cork and wood	99	79	101	0.5	1 027	1 104
25 Pulp and waste paper	21	19	20	0.1	221	231
26 Textile fibres and their wastes (not manufactured into yarn or fabric)	353	350	522	2.4	2 414	3 417
27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	36	24	25	0.1	283	335
28 Metalliferous ores and metal scrap	7 133	6 860	6 814	31.2	46 003	70 776
29 Crude animal and vegetable materials, n.e.s.	16	19	16	0.1	183	190
<i>Total Crude materials, inedible, except fuels</i>	<i>7 870</i>	<i>7 627</i>	<i>7 740</i>	<i>35.4</i>	<i>51 288</i>	<i>77 704</i>
3 Mineral fuels, lubricants and related materials						
32 Coal, coke and briquettes	3 252	3 274	3 382	15.5	32 083	38 830
33 Petroleum, petroleum products and related materials	1 278	1 376	1 250	5.7	10 297	12 602
34 Gas, natural and manufactured	915	883	984	4.5	7 907	10 328
<i>Total Mineral fuels, lubricants and related materials</i>	<i>5 444</i>	<i>5 532</i>	<i>5 617</i>	<i>25.7</i>	<i>50 288</i>	<i>61 761</i>

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

(b) Per cent of total merchandise is calculated for the most recent month.

(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

	Mar 2011	Apr 2011	May 2011	Per cent of total merchandise exports(b)	11 MONTHS ENDED MAY	
					2010	2011
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	47	38	29	0.1	248	329
42	21	17	16	0.1	137	156
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.					
	1	1	1	—	11	9
	<i>Total Animal and vegetable oils, fats and waxes</i>					
	69	56	46	0.2	396	495
5	Chemicals and related products, n.e.s.					
51	17	16	17	0.1	153	174
52	45	43	61	0.3	479	539
53	64	66	70	0.3	602	668
54	398	228	367	1.7	3 781	3 473
55	Essential oils and resinoids and perfume materials, toilet, polishing and cleansing preparations					
	55	49	47	0.2	572	585
56	13	19	19	0.1	288	299
57	31	27	24	0.1	261	318
58	27	25	33	0.2	320	322
59	83	82	80	0.4	905	879
	<i>Total Chemicals and related products, n.e.s.</i>					
	733	553	718	3.3	7 361	7 257
6	Manufactured goods classified chiefly by material					
61	25	23	20	0.1	232	246
62	19	19	18	0.1	171	181
63	6	12	8	—	133	127
64	72	68	78	0.4	642	752
65	21	24	22	0.1	256	240
66	49	43	46	0.2	683	607
67	89	74	93	0.4	994	1 173
68	1 117	991	1 130	5.2	8 823	10 593
69	91	91	87	0.4	977	978
	<i>Total Manufactured goods classified chiefly by material</i>					
	1 489	1 345	1 502	6.9	12 911	14 896
7	Machinery and transport equipment					
71	92	87	80	0.4	724	832
72	164	146	163	0.7	1 656	1 774
73	12	12	9	—	127	123
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.					
	164	159	158	0.7	1 555	1 697
75	110	102	98	0.4	946	1 089
76	Telecommunications and sound recording and reproducing apparatus and equipment					
	75	74	75	0.3	854	873
77	Electrical machinery, apparatus and appliances, parts (incl. non electrical counterparts of electrical domestic equip)					
	130	120	129	0.6	1 389	1 375
78	249	199	190	0.9	2 568	2 457
79	121	96	223	1.0	1 164	1 117
	<i>Total Machinery and transport equipment</i>					
	1 116	994	1 124	5.1	10 984	11 338

— nil or rounded to zero (including null cells)

(b) Per cent of total merchandise is calculated for the most recent month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

	Mar 2011	Apr 2011	May 2011	Per cent of total merchandise exports(b)	11 MONTHS ENDED MAY	
					2010	2011
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles					
81	Prefabricated buildings and sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	15	10	12	0.1	146	113
82	Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	9	8	7	—	99	84
83	Travel goods, handbags and similar containers					
	2	2	2	—	32	25
84	Articles of apparel and clothing accessories					
	27	22	18	0.1	224	227
85	Footwear					
	5	4	3	—	39	40
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	177	158	171	0.8	1 793	1 769
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks					
	26	22	19	0.1	260	240
89	Miscellaneous manufactured articles, n.e.s.					
	199	168	171	0.8	1 865	1 991
	<i>Total Miscellaneous manufactured articles</i>					
	461	394	402	1.8	4 458	4 490
9	Commodities and transactions not classified elsewhere in the SITC					
93	Special transactions and commodities not classified according to kind					
	148	129	121	0.6	1 656	1 357
95	Gold coin whether or not legal tender, and other coin being legal tender					
	73	62	53	0.2	446	620
96	Coin (excl. gold coin) not being legal tender					
	—	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)					
	1 272	1 023	1 568	7.2	12 394	12 927
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)					
	623	565	572	2.6	6 534	6 784
	<i>Commodities and transactions not classified elsewhere in the SITC</i>					
	2 116	1 779	2 314	10.6	21 030	21 688
Total merchandise exports						
	21 575	20 478	21 860	100.0	178 904	222 437
Balance of Payments Adjustments						
	59	250	715	..	849	1 875
Goods Credits (exports) on a Balance of Payments Basis						
	21 634	20 728	22 575	..	179 753	224 312

.. not applicable
— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

(b) Per cent of total merchandise is calculated for the most recent month.

	Mar	Apr	May	Per cent	11 MONTHS	
	2011	2011	2011	of total	ENDED MAY	
	\$m	\$m	\$m	merchandise	2010	2011
				imports(b)	\$m	\$m
				%		
MAJOR COMMODITIES (c)						
333 Crude petroleum oils	2 123	1 795	1 721	9.5	13 292	17 155
334 Refined petroleum oils	1 093	1 289	1 242	6.9	9 765	10 128
542 Medicaments	690	733	728	4.0	6 845	7 572
723 Civil engineering and contractors' plant and equipment	333	274	301	1.7	2 458	3 022
743 Air pumps, compressors or fans; hoods; centrifuges; filtering apparatus; parts	142	130	138	0.8	3 025	1 664
752 Automatic data processing machines	579	565	569	3.1	5 485	5 779
761 Televisions, monitors and projectors	145	174	220	1.2	2 871	2 322
764 Telecommunications equipment	638	546	610	3.4	6 305	7 237
781 Motor cars for the transport of persons	1 302	836	1 008	5.6	13 461	13 228
782 Motor vehicles for the transport of goods	556	411	410	2.3	5 381	5 058
784 Parts and accessories of the motor vehicles	237	202	213	1.2	2 196	2 333
894 Baby carriages, toys, games and sporting goods	120	143	187	1.0	2 362	2 276
971 Gold, non-monetary	423	391	510	2.8	7 084	5 052
SECTION AND DIVISION OF THE SITC						
0 Food and live animals						
00 Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	12	9	6	—	92	116
01 Meat and meat preparations	49	55	47	0.3	512	502
02 Dairy products and birds' eggs	51	46	53	0.3	539	604
03 Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	101	97	97	0.5	1 143	1 175
04 Cereals and cereal preparations	60	55	62	0.3	726	719
05 Vegetables and fruit	131	127	133	0.7	1 410	1 510
06 Sugars, sugar preparations and honey	25	51	21	0.1	270	324
07 Coffee, tea, cocoa, spices, and manufactures thereof	121	93	99	0.5	1 064	1 188
08 Feeding stuff for animals (excl. unmilled cereals)	51	32	55	0.3	530	504
09 Miscellaneous edible products and preparations	138	121	141	0.8	1 458	1 505
<i>Total Food and live animals</i>	740	685	715	4.0	7 744	8 146
1 Beverages and tobacco						
11 Beverages	116	107	111	0.6	1 356	1 378
12 Tobacco and tobacco manufactures	26	37	29	0.2	239	254
<i>Total Beverages and tobacco</i>	142	144	140	0.8	1 595	1 631
2 Crude materials, inedible, except fuels						
21 Hides, skins and furskins, raw	—	—	—	—	1	2
22 Oil-seeds and oleaginous fruits	3	4	4	—	46	45
23 Crude rubber (incl. synthetic and reclaimed)	14	15	12	0.1	122	124
24 Cork and wood	58	52	53	0.3	554	622
25 Pulp and waste paper	13	15	15	0.1	165	168
26 Textile fibres and their wastes (not manufactured into yarn or fabric)	12	10	11	0.1	121	105
27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	7	29	25	0.1	126	212
28 Metalliferous ores and metal scrap	110	39	137	0.8	465	780
29 Crude animal and vegetable materials, n.e.s.	33	23	25	0.1	293	296
<i>Total Crude materials, inedible, except fuels</i>	250	187	280	1.6	1 892	2 354
3 Mineral fuels, lubricants and related materials						
32 Coal, coke and briquettes	1	16	5	—	27	58
33 Petroleum, petroleum products and related materials	3 276	3 138	3 016	16.7	23 464	27 840
34 Gas, natural and manufactured	166	180	169	0.9	1 523	2 155
<i>Total Mineral fuels, lubricants and related materials</i>	3 443	3 334	3 190	17.7	25 014	30 054

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

(b) Per cent of total merchandise is calculated for the most recent month.

(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

	Mar	Apr	May	Per cent	11 MONTHS	
	2011	2011	2011	of total	ENDED MAY	
	\$m	\$m	\$m	merchandise	2010	2011
				imports(b)	\$m	\$m
				%		
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	Animal oils and fats	1	3	2	—	27 33
42	Fixed vegetable fats and oils, crude, refined or fractionated	31	38	53	0.3	385 431
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable n.e.s.	6	5	5	—	62 56
	<i>Total Animal and vegetable oils, fats and waxes</i>	39	47	60	0.3	474 519
5	Chemicals and related products, n.e.s.					
51	Organic chemicals	360	257	231	1.3	2 995 3 052
52	Inorganic chemicals	103	89	115	0.6	1 006 1 087
53	Dyeing, tanning and colouring materials	58	47	51	0.3	562 589
54	Medicinal and pharmaceutical products	864	886	914	5.1	8 407 9 262
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	167	144	155	0.9	1 656 1 735
56	Fertilisers (excl. crude)	272	182	99	0.5	938 1 337
57	Plastics in primary forms	124	120	131	0.7	1 237 1 337
58	Plastics in non-primary forms	116	116	121	0.7	1 250 1 315
59	Chemical materials and products, n.e.s.	216	170	173	1.0	1 753 2 006
	<i>Total Chemicals and related products, n.e.s.</i>	2 279	2 012	1 990	11.0	19 803 21 720
6	Manufactured goods classified chiefly by material					
61	Leather, leather manufactures, and dressed furskins, n.e.s.	13	10	13	0.1	130 131
62	Rubber manufactures, n.e.s.	286	286	287	1.6	2 565 2 829
63	Cork and wood manufactures (excl. furniture)	66	59	63	0.3	591 680
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard	219	182	201	1.1	2 469 2 529
65	Textile yarn, fabrics, made-up articles n.e.s., and related products	190	197	207	1.1	2 187 2 277
66	Non-metallic mineral manufactures, n.e.s.	213	185	195	1.1	2 377 2 271
67	Iron and steel	270	306	286	1.6	2 950 3 419
68	Non-ferrous metals	187	130	260	1.4	2 211 2 226
69	Manufactures of metals, n.e.s.	385	416	481	2.7	4 546 4 890
	<i>Total Manufactured goods classified chiefly by material</i>	1 828	1 772	1 993	11.0	20 025 21 253
7	Machinery and transport equipment					
71	Power generating machinery and equipment	417	321	402	2.2	4 049 4 004
72	Machinery specialized for particular industries	612	597	626	3.5	6 285 6 367
73	Metal working machinery	60	50	61	0.3	567 581
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	800	764	805	4.5	10 453 9 264
75	Office machines and automatic data processing machines	844	771	794	4.4	8 163 8 371
76	Telecommunications and sound recording and reproducing apparatus and equipment	833	780	894	4.9	10 255 10 445
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equip)	992	984	1 037	5.7	8 785 10 568
78	Road vehicles (incl. air-cushion vehicles)	2 240	1 559	1 745	9.7	22 600 22 228
79	Transport equipment (excl. road vehicles)	135	150	219	1.2	1 959 2 123
	<i>Total Machinery and transport equipment</i>	6 934	5 977	6 583	36.4	73 117 73 951

— nil or rounded to zero (including null cells)

(b) Per cent of total merchandise is calculated for the most recent month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

				Per cent of total merchandise imports(b)	11 MONTHS ENDED MAY	
	Mar 2011	Apr 2011	May 2011		2010	2011
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	63	76	80	0.4	699 864
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	169	199	213	1.2	2 344 2 459
83	Travel goods, handbags and similar containers	48	54	60	0.3	678 741
84	Articles of apparel and clothing accessories	424	458	411	2.3	4 518 5 164
85	Footwear	96	91	81	0.5	1 167 1 250
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	449	388	411	2.3	4 208 4 407
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks	115	104	105	0.6	1 267 1 272
89	Miscellaneous manufactured articles, n.e.s.	771	724	820	4.5	9 179 9 275
	<i>Total Miscellaneous manufactured articles</i>	<i>2 134</i>	<i>2 094</i>	<i>2 181</i>	<i>12.1</i>	<i>24 061 25 433</i>
9	Commodities and transactions not classified elsewhere in the SITC					
93	Special transactions and commodities not classified according to kind	4	3	4	—	35 33
95	Gold coin whether or not legal tender, and other coin being legal tender	2	1	1	—	8 12
96	Coin (excl. gold coin) not being legal tender	1	—	—	—	2 4
97	Gold, non-monetary (excl. gold ores and concentrates)	423	391	510	2.8	7 084 5 052
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)	306	716	415	2.3	4 842 5 610
	<i>Total Commodities and transactions not classified elsewhere in the SITC</i>	<i>735</i>	<i>1 111</i>	<i>930</i>	<i>5.1</i>	<i>11 971 10 711</i>
	Total merchandise imports	18 523	17 363	18 061	100.0	185 696 195 772
	Balance of Payments Adjustments	364	393	246	..	491 2 760
	Goods Debits (imports) on a Balance of Payments Basis	18 887	17 756	18 307	..	186 187 198 532

.. not applicable
 — nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

(b) Per cent of total merchandise is calculated for the most recent month.

	EXPORTS				IMPORTS (b)				BALANCE OF MERCHANDISE TRADE	
	2009-10	May 2011	11	11	2009-10	May 2011	11	11	2009-10	11 May 2011
			months ended May 2010	months ended May 2011			Months Ended May 2010	Months Ended May 2011		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Belgium	1 079	151	994	1 163	1 560	141	1 438	1 504	-481	-342
Brazil	1 294	126	1 140	1 376	620	68	542	786	674	590
Canada	1 295	126	1 184	1 187	1 726	149	1 589	1 607	-431	-420
China	46 518	5 622	40 967	58 265	36 374	3 302	33 171	37 711	10 144	20 554
Denmark	141	13	129	138	1 105	74	1 032	873	-965	-734
Egypt(c)	411	43	347	565	26	2	24	22	385	543
Fiji	306	23	280	275	163	14	146	174	143	101
Finland	285	29	262	200	664	96	595	767	-379	-567
France	1 121	150	1 028	1 027	3 885	313	3 585	3 489	-2 764	-2 462
Germany	1 654	144	1 428	1 889	10 718	899	9 770	9 408	-9 064	-7 519
Hong Kong (SAR of China)	2 719	273	2 480	3 042	1 129	85	1 035	1 064	1 590	1 978
India	16 179	1 385	14 539	13 923	1 845	173	1 710	1 928	14 334	11 995
Indonesia	4 329	460	3 951	4 252	4 685	426	4 174	5 096	-356	-844
Iran	149	11	133	151	114	1	81	119	35	32
Iraq	196	58	195	326	—	—	—	—	196	326
Ireland	121	9	110	114	2 305	182	2 115	1 996	-2 185	-1 882
Israel	176	14	148	197	573	53	519	561	-397	-364
Italy	948	129	832	1 148	4 814	457	4 425	4 485	-3 866	-3 337
Japan	37 069	3 791	33 043	42 336	17 779	1 099	16 129	15 158	19 290	27 177
Korea, Republic of	16 494	1 674	14 623	20 407	7 049	700	6 466	6 399	9 444	14 008
Kuwait	525	74	495	556	417	62	368	317	108	239
Malaysia	3 133	409	2 867	3 656	8 504	821	7 629	8 157	-5 371	-4 501
Mexico	741	156	704	830	1 235	156	1 124	1 464	-494	-634
Netherlands	2 058	308	1 800	2 705	1 360	112	1 250	1 267	698	1 438
New Zealand	8 027	636	7 438	7 060	7 004	653	6 373	6 712	1 022	348
Pakistan	610	35	539	320	153	15	141	160	457	159
Papua New Guinea	1 972	236	1 811	2 038	2 930	356	2 643	3 147	-958	-1 108
Philippines	1 092	117	997	1 403	461	32	426	408	631	995
Saudi Arabia	1 533	122	1 403	1 342	462	41	434	344	1 072	998
Singapore	5 046	420	4 697	5 116	10 899	1 007	10 008	10 437	-5 853	-5 321
South Africa	1 762	116	1 550	1 488	1 004	77	919	941	757	546
Spain	493	51	419	773	1 679	174	1 544	1 563	-1 186	-790
Sweden	441	58	337	394	2 084	232	1 880	2 132	-1 643	-1 738
Switzerland	269	46	233	343	2 231	248	2 047	2 279	-1 962	-1 936
Taiwan	6 851	892	5 983	8 360	3 416	314	3 094	3 350	3 435	5 010
Thailand	4 704	686	4 307	6 416	12 444	631	11 403	8 481	-7 740	-2 065
Turkey	304	15	251	391	459	41	416	449	-155	-58
United Arab Emirates	1 974	173	1 775	2 014	2 293	339	2 216	2 510	-318	-496
United Kingdom	7 211	1 134	5 867	6 248	5 759	517	5 245	5 416	1 452	831
United States of America	9 546	876	8 657	8 377	21 856	2 109	19 979	21 242	-12 310	-12 866
Viet Nam	1 408	181	1 283	1 648	3 110	231	2 812	2 405	-1 702	-757
Other Countries(b)	8 534	887	7 679	8 971	16 688	1 656	15 194	19 436	-8 154	-10 466
Total	200 720	21 860	178 904	222 437	203 590	18 061	185 696	195 772	-2 870	26 665
APEC	151 968	16 713	135 886	175 708	144 014	12 457	131 043	135 853	7 955	39 855
ASEAN	19 859	2 284	18 239	22 647	41 092	3 243	37 305	36 042	-21 232	-13 395
Developing Countries	121 921	13 480	108 823	140 406	102 860	9 263	93 760	100 631	19 061	39 775
Least Developed Countries	1 841	201	1 665	2 132	291	33	269	340	1 550	1 792
European Union(d)	15 920	2 208	13 541	16 229	38 489	3 430	35 205	35 299	-22 569	-19 070
OECD	90 087	9 572	80 036	97 612	100 591	8 777	91 817	93 040	-10 503	4 572

— nil or rounded to zero (including null cells)

(a) See Time series spreadsheets for details of all countries.

(b) From September 2008 imports data with confidentiality restrictions 'no commodity details' or 'no value details' are included in Other countries.

(c) Exports of Alumina to Egypt are excluded from country total and included in the 'Other Countries' category.

(d) The European Union includes 27 member countries for all periods.

			11 MONTHS ENDED MAY	
	2009-10	May 2011	2010	2011
	\$m	\$m	\$m	\$m
EXPORTS (a)				
New South Wales	31 205	3 115	27 980	32 832
Victoria	18 427	1 875	16 801	17 943
Queensland	43 266	3 832	38 165	43 753
South Australia	8 134	1 094	7 302	10 143
Western Australia	83 306	10 257	73 825	102 066
Tasmania	3 004	296	2 665	2 899
Northern Territory	4 977	411	4 403	4 910
Australian Capital Territory	4	—	4	3
State not available for publication(b)	557	81	503	409
Re-exports	7 841	900	7 257	7 479
Total	200 720	21 860	178 904	222 437
IMPORTS				
New South Wales	76 003	6 731	69 099	74 513
Victoria	53 118	4 582	48 449	51 822
Queensland	31 035	3 078	28 133	30 103
South Australia	6 446	622	5 913	5 951
Western Australia	27 937	2 344	25 729	23 795
Tasmania	715	52	661	588
Northern Territory	3 051	236	2 866	3 385
Australian Capital Territory	5	—	5	5
State not available for publication(c)	5 280	415	4 842	5 610
Total	203 590	18 061	185 696	195 772

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication'.

(c) From September 2008 imports data with confidentiality restrictions 'no commodity details' or 'no value details' are included in State not available for publication.

PERIOD AVERAGE EXCHANGE RATES(a), Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Special Drawing Right</i>	<i>Trade-weighted index of value of the A\$(b)</i>
FINANCIAL YEAR						
2007–08	0.8968	0.4479	0.6099	98.63	0.5664	69.7
2008–09	0.7456	0.4621	0.5414	73.99	0.4869	60.2
2009–10	0.8830	0.5590	0.6362	80.77	0.5710	68.9
MONTHS						
2010						
March	0.9120	0.6058	0.6716	82.58	0.5968	71.0
April	0.9265	0.6043	0.6902	86.45	0.6105	72.1
May	0.8717	0.5942	0.6928	80.38	0.5883	68.9
June	0.8529	0.5777	0.6976	77.48	0.5808	67.7
July	0.8743	0.5725	0.6852	76.63	0.5821	68.2
August	0.9000	0.5747	0.6976	76.87	0.5928	69.5
September	0.9358	0.6010	0.7169	78.99	0.6138	71.5
October	0.9812	0.6190	0.7060	80.26	0.6251	73.2
November	0.9902	0.6198	0.7239	81.61	0.6338	74.0
December	0.9909	0.6347	0.7497	82.58	0.6454	74.7
2011						
January	0.9941	0.6305	0.7457	82.16	0.6434	74.3
February	1.0086	0.6252	0.7383	83.29	0.6457	75.1
March	1.0100	0.6250	0.7217	82.60	0.6394	74.8
April	1.0554	0.6458	0.7311	88.09	0.6616	77.4
May	1.0688	0.6537	0.7448	86.75	0.6687	77.9

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970 = 100. The Trade-weighted index is reweighted annually on 1 October and on special occasions as required.

	2007-08	2008-09	2009-10	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
BALANCE									
On goods and services	—	—	—	-5	59	135	91	-41	-96
CREDITS									
Total goods and services	—	—	—	58	40	93	51	-236	28
<i>Total goods</i>	—	—	—	47	38	87	51	49	362
Rural goods	—	—	—	9	1	1	-1	-26	-1
Non-rural goods	—	—	—	36	38	90	56	85	377
Net exports of goods under merchanting	—	—	—	—	—	-4	-4	-3	-11
Non-monetary gold	—	—	—	2	-1	—	—	-7	-3
<i>Total services</i>	—	—	—	11	2	6	—	-285	-334
DEBITS									
Total goods and services	—	—	—	-63	19	42	40	195	-124
<i>Total goods</i>	—	—	—	—	2	-51	-39	16	2
Consumption goods	—	—	—	—	-2	1	-1	5	2
Capital goods	—	—	—	—	1	-21	4	—	28
Intermediate and other merchandise goods	—	—	—	—	3	-31	-42	11	-28
Non-monetary gold	—	—	—	—	—	—	—	—	—
<i>Total services</i>	—	—	—	-63	17	93	79	179	-126

— nil or rounded to zero (including null cells)

(a) This table is presented consistent with BPM6 sign conventions. This means for the balance on goods and services a negative revision indicates a decrease in a surplus or an increase in a deficit. For debits a negative revision indicates an increase in debits while a positive revision indicates a decrease in debits.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis (tables 1–11 and 17) and merchandise import and export statistics on a recorded trade basis (tables 12–15). In addition, table 16 Exchange rates and trade-weighted indexes are derived by using exchange rates and indexes provided by the Reserve Bank of Australia.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs and Border Protection Service (Customs and Border Protection). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The services data are sourced from the quarterly Survey of International Trade in Services and a range of administrative data and indicator series.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available in Time Series Spreadsheets on the ABS website or by subscription to tailored services. More information on the *International Trade in Services by Country, by State and by Detailed Services Category* are available on a financial year basis (cat. no. 5368.0.55.003) following the September issue of this publication and calendar year basis (cat. no. 5368.0.55.004) following the March issue of this publication.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the International Monetary Fund's *Balance of Payments and International Investment Position Manual, Sixth Edition (BPM6)*. Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling estimates are presented in the publication *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). This version reflects the international standards prior to BPM6 and is currently being revised. The first part of the revised document was released on 8 March 2011, featuring only the Goods Account. Other components will be released as they become available. Further information on the key changes introduced with BPM6 can be found in the *Information paper: Implementation of new international statistical standards in the ABS National and International Accounts, September 2009* (cat. no. 5310.0.55.002).

6 To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by Customs and Border Protection or the period in which the goods arrived in/departed from an Australian port. Adjustments are also made to account for the change of ownership of goods not included in merchandise trade statistics. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

7 Recorded trade exports data presented for recent months in tables 12–15 of this publication are based on information initially reported by exporters to Customs and Border Protection. At the time of initial reporting to Customs and Border Protection the final prices may not be known for some commodities. Therefore, the information recorded for recent months for commodities like iron ore and coal can include a variety of prices including previous or current contract prices and the prevailing spot prices.

EXPLANATORY NOTES *continued*

CONCEPTS, SOURCES AND METHODS *continued*

Newly negotiated contract prices may not be fully reflected in the data first reported to Customs and Border Protection, and to compensate for this, the balance of payments series may reflect adjusted price levels.

8 The Concepts, Sources and Methods publications and information papers are available to download for free from the ABS website. Select *Statistics*, then select *By Catalogue Number*, and then the catalogue numbers as above.

CLASSIFICATIONS

9 The merchandise trade data on a recorded trade basis are presented using the following commodity classifications:

- the Harmonized System 2007 (available on request)
- the Standard International Trade Classification (SITC Revision 4)
- the Classification by Broad Economic Categories (BEC)
- the industry classification: Australian and New Zealand Standard Industrial Classification, 2006 (ANZSIC 06) from July 2005.

10 The Balance of Payments 'goods and services' series are presented according to three classifications with the goods classifications derived from SITC Revision 4 and BEC. The classifications are:

- for goods:
 - the Balance of Payments Commodities for Exports (BoPCE)
 - the Balance of Payments Broad Economic Categories (BoPBEC) for Imports
- for services:
 - the Extended Balance of Payments Services Classification (EBOPS).

ACCURACY, RELIABILITY AND REVISIONS

11 While every effort is made to ensure the accuracy and reliability of estimates, most series are subject to revision as more complete and accurate information becomes available. Care should be exercised in the use and interpretation of estimates in this publication. The transactions occurring in international trade in goods and services are of many different kinds, and therefore the compilation of trade estimates entails the use of a very wide range of statistical data of varying degrees of accuracy and timeliness. For further information on the monthly services series, see paragraph 25.

12 The revisions are applied differently for merchandise trade and balance of payments series. Each month, merchandise trade data are revised for the previous six months to incorporate latest available data.

13 For the balance of payments 'goods and services' series, in original terms, no revisions are applied in the July, October, January or April issues. This is to ensure the monthly series align with the comparable series in the quarterly publication. In the September issue revisions can be applied to the four previous financial years. In other issues revisions can be applied to the previous and current financial years to incorporate the latest available survey and administrative data.

14 In seasonally adjusted and trend terms, revisions may occur at any time point but tend to focus on the most recent estimates. Please also refer to paragraphs 17 (seasonal adjustment) and 19 (trend estimates) below.

SIGN CONVENTION

15 In keeping with BPM6 conventions, balance of payments basis credit entries are shown with an implied positive sign and debit items are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

EXPLANATORY NOTES *continued*

SEASONALLY ADJUSTED AND TREND ESTIMATES

16 The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted, however the merchandise exports and imports statistics on a recorded trade basis are not. Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing from the original series systematic calendar related effects, such as seasonal (e.g. Christmas), trading day and moving holiday (e.g. Easter) influences. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording.

17 The seasonally adjusted statistics in this publication use the concurrent seasonal adjustment technique and Autoregressive Integrated Moving Average (ARIMA) modelling to estimate factors for the current and previous months. Under concurrent seasonal adjustment, the estimates of seasonal factors are fine tuned as new or revised original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference month as the estimates of seasonal factors are improved.

18 ARIMA modelling relies on the characteristics of the series being analysed to project future period data. ARIMA modelling is used on a case-by-case basis where it results in reduced revisions to seasonally adjusted series when subsequent data become available. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The ARIMA model is assessed as part of the annual review and, following the 2010 annual review, 40 of the 46 directly seasonally adjusted trade in goods and services time series use an ARIMA model.

19 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of underlying behaviour because they include irregular or non-seasonal movements. Trend estimates reduce the effect of these movements as they are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The 13-term Henderson moving average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, it does result in revisions to the estimates for the most recent six months as additional observations become available. Revisions to trend estimates can also occur because of revisions to the original data and as a result of the re-estimation of the seasonal factors. Trend estimates should be used with caution, especially around the time of unusual influences, until these have been appropriately taken into account.

20 Information papers and articles on time series methods are available on the ABS website:

- for seasonal adjustment methods, see *Information Paper: An Introductory Course on Time Series Analysis, Jan 2005* (cat. no. 1346.0.55.001) and *Time Series Analysis Frequently Asked Questions, 2003* (cat. no. 1346.0.55.002)
- for ARIMA modelling, see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0)
- for trend estimates methods, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends* (cat. no. 1349.0)
- alternatively contact the Assistant Director, Time Series Analysis on (02) 6252 6345 or e-mail: time.series.analysis@abs.gov.au.

EXPLANATORY NOTES *continued*

ECONOMIC TERRITORY

21 In accordance with BPM6 definitions, Australia's economic territory, on a balance of payments basis, is the area under the effective control of the Australian government. It includes the land area, airspace, territorial waters, including jurisdiction over fishing rights and rights to fuels and minerals. Australian economic territory also includes territorial enclaves in the rest of the world. These are clearly demarcated areas of land, located in other countries and which are owned or rented by the Australian government for diplomatic, military, scientific or other purposes. Specifically, the economic territory of Australia consists of:

- Geographic Australia which includes Cocos (Keeling) Islands and Christmas Island;
- Norfolk Island;
- Australian Antarctic Territory;
- Heard Island and McDonald Islands;
- Territory of Ashmore Reef and Cartier Island;
- Coral Sea Islands;
- Australia's territorial enclaves overseas; and
- the Joint Petroleum Development Area (joint territory between Australia and East Timor (Timor-Leste)).

22 Because of administrative complexities and measurement difficulties, Norfolk Island transactions with the rest of the world will not always be captured in all relevant balance of payments statistics. Most of the transactions involving Norfolk Island are not material to Australia's trade performance and not capturing these transactions will not distort these statistics. However, any significant transactions will be identified and included in the relevant statistics.

COMMODITY BREAKDOWN OF GOODS

23 For details of the classifications used to present goods exports (credits) and imports (debits) on a balance of payments basis, see tables 6.6 and 6.7, respectively, in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0).

24 The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). Imports and exports of goods at a more detailed level are available from the time series spreadsheets on the ABS website. All data from July 2005 are presented according to SITC Rev 4 and data prior to July 2005 are presented according to SITC Rev 3. For details refer to the 'Classifications and Standards Update' in the July 2008 issue of this publication.

MONTHLY SERVICES SERIES

25 Monthly indicators for many of the services components that are only surveyed quarterly are not available. Monthly estimates for the freight and other transportation components of services credits in table 9 are derived by dividing the quarterly estimate by three. Freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the three previous years, and then dividing the estimate by three. Similarly other services estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the previous three years, and then dividing the estimate by three.

CONFIDENTIALITY OF MERCHANDISE TRADE STATISTICS

26 The release of statistics for certain merchandise trade commodities is restricted in order to prevent the identification of the activities of an individual business, where this is requested by the business concerned. These restrictions do not affect the total value of exports and imports, but they can affect statistics at the country, state and commodity levels. Imports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are aggregated into a single confidential commodity code. For data prior to September 2008, these data are added back into the appropriate state total and

EXPLANATORY NOTES *continued*

CONFIDENTIALITY OF MERCHANDISE TRADE STATISTICS *continued*

country total (i.e. these totals show the correct level of trade). From September 2008 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State not available for publication' in the state totals. Therefore, country and state totals from September 2008 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction. For information on the confidentiality restrictions applied to the merchandise trade statistics in this publication, refer to the current issue of *International Merchandise Trade: Confidential Commodities List (CCL)* (cat. no. 5372.0.55.001).

TOURISM RELATED SERVICES

27 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel) and passenger transportation services (which includes agency fees and commissions for air transport).

SERVICES BY STATE AND BY PARTNER COUNTRY

28 Annual services data by state, by country and detailed services are released twice yearly. Calendar year data are usually released following the March issue of this publication and financial year data are usually released following the September issue. Refer to time series data for details.

29 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel, postal and courier, and telecommunication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Immigration and Citizenship. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

30 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 4% of total services credits and 5% of total services debits for both 2008–09 and 2009–10 were either confidential, or unable to be allocated to individual countries.

ABS DATA AVAILABLE

31 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors are available as time series spreadsheets or data cubes from the ABS website. Merchandise trade data by commodity, country and state that are not on the ABS website may be available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

32 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS website by using the 'Statistics' tab and selecting the relevant catalogue number:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)

EXPLANATORY NOTES *continued*

RELATED PRODUCTS AND PUBLICATIONS *continued*

- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

33 Current publications and other products released by the ABS are available from the 'Statistics' tab on the ABS website. The ABS also issues a daily *Release Advice* on the website which details products to be released in the week ahead. A *foreign trade theme page* and a *balance of payments theme page* are available on the ABS website. Select *Topics @ a Glance – Economy – Foreign Trade* or *Balance of Payments*. This page provides direct links to all foreign trade and balance of payments related data and publications, recent changes and forthcoming events, links to relevant websites and a range of other information about the Australian International Accounts.

ROUNDING

34 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. \$m) except for international merchandise trade tables.

ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
BEC	Classification by Broad Economic Categories
BoPBEC	Balance of Payments Broad Economic Categories
EMS	Environmental Management Survey
f.o.b.	free on board
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source (a)</i>	<i>Issue / Release</i>
Investment		
Foreign currency exposure	5308.0	Mar qtr 2009
Foreign ownership of equity	5302.0	Sep qtr 2007
Kangaroo bonds	1301.0	2006
Gross external debt	5302.0	Sep qtr 2003
Balance of payments		
International comparison of balance of payments statistics	(b) 5363.0	1998–99
Merchandise trade		
Characteristics of Australian Exporters, 2009–10	5368.0.55.006	Mar 2011
Export and Import Invoice Currencies, Dec 2009	5368.0	Dec 2009
100 years of international trade statistics	5368.0	Oct 2007
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Foreign ownership of Australian exporters and importers, 2002–03	5496.0.55.001	Jun 2004
Australia's trade with the USA	5368.0	Mar 2004
Major commodities traded by Australia, 1991 to 2000	(b) 5422.0	Dec qtr 2000
Trade in services		
Australian outward finance and insurance foreign affiliate trade, 2009–10	5485.0	Jun 2011
International trade in services by partner country, 2006, preliminary	5368.0	Dec 2006
Changes to International trade in services statistics, August 2006	5368.0	Aug 2006
Changes to International trade in services travel statistics	5368.0	Aug 2005
Finance		
Impact of the farm season on Australian production in 2002–03 and 2003–04	1301.0	2005
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Technical information		
Proposed changes to statistical codes in the HTISC, 2012	5368.0.55.016	May 2011
Proposed changes to statistical codes in the AHECC, 2012	5368.0.55.015	Mar 2011
Implementation of new international statistical standards in ABS National and International Accounts, September 2009	5310.0.55.002	Oct 2009
Impact of revised international standards on monthly International Trade in Goods and Services, August 2009	5368.0.55.014	Oct 2009
Estimation of Workers' Remittances based on Balance of Payments and International Investment Position Manual, Sixth Edition, September 2009	5302.0.55.003	Aug 2009
Revisions to international standards in quarterly Balance of Payments and International Investment Position statistics from September 2009, 2009	5302.0.55.002	Jul 2009
Changes to International Trade in Goods Statistics – Countries and Ports, July 2009	5368.0.55.013	Jul 2009
Revisions to international standards in monthly international trade in goods and services statistics from August 2009, 2009	5368.0.55.012	Jun 2009
Changes to International Trade in Goods Industry Statistics, July 2009	5368.0.55.011	Dec 2008
Technical note 1 – Income on debt	5302.0	Jun qtr 2008
Technical note 2 – Use of CDI data	5302.0	Jun qtr 2008
Impact of introducing Revision 4 of the Standard International Trade Classification, 2008	5368.0.55.010	May 2008
Changes to international trade statistics July 2008, 2007 to 2008	5368.0.55.009	Jan 2008
Introduction of revised international standards in ABS economic statistics in 2009, 2007	5310.0.55.001	Sep 2007
Changes on 1 January 2007 to Statistical Codes in the AHECC and the Customs Tariff, 2007	1233.0.55.001	Nov 2006
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	Jun 2006
Revised treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0	May 2006
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS management of the impact of the implementation of the imports component of the New Customs System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	May 2003
Implementation of New Customs Systems	5368.0	Aug 2004
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Data confidentiality	5422.0	Dec qtr 1999

- (a) In the ABS website home page, select Statistics; By Catalogue Number; and click on the specified catalogue number and issue. Note: in some instances, a particular issue of the publication can be found in the Past & Future Releases page of the catalogue.
- (b) This article can be found in pdf format by referring to the Downloads page of the specified issue of this publication on the ABS website.

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