

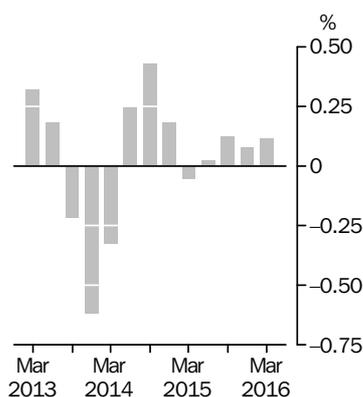
BUSINESS INDICATORS

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) MON 30 MAY 2016

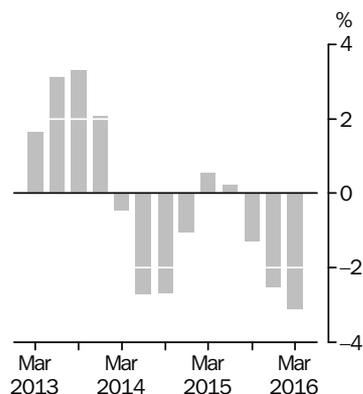
Inventories (volume terms)

Trend estimates



Company gross operating profits

Trend estimates



INQUIRIES

Inquiries about these and related statistics, contact the National Information and Referral Service on 1300 135 070. The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to us.

KEY FIGURES

	Dec Qtr 15 to Mar Qtr 16	Mar Qtr 15 to Mar Qtr 16
	%	%
Sales of goods and services (Chain volume measures)		
Manufacturing		
Trend	-1.0	-4.0
Seasonally Adjusted	-0.3	-4.3
Wholesale trade		
Trend	1.8	3.7
Seasonally Adjusted	3.2	3.5
Inventories (Chain volume measures)		
Trend	0.1	0.3
Seasonally Adjusted	0.4	0.6
Company gross operating profits		
Trend	-3.1	-6.6
Seasonally Adjusted	-4.7	-8.4
Wages and salaries		
Seasonally Adjusted	0.6	3.5

KEY POINTS

CHAIN VOLUME ESTIMATES

- The trend estimate for inventories rose 0.1% in the March quarter 2016. The seasonally adjusted estimate rose 0.4% this quarter.
- The trend estimate for Manufacturing sales of goods and services fell 1.0% this quarter. The seasonally adjusted estimate fell 0.3% this quarter.
- The trend estimate for Wholesale trade sales of goods and services rose 1.8% this quarter. The seasonally adjusted estimate rose 3.2%.

CURRENT PRICE ESTIMATES

- The seasonally adjusted estimate for company gross operating profits fell 4.7% in the March quarter 2016.
- The seasonally adjusted estimate for wages and salaries rose 0.6% in the March quarter 2016.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
June 2016	5 September 2016
September 2016	5 December 2016
December 2016	27 February 2017
March 2017	5 June 2017

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COMPARISON BETWEEN COMPANY GROSS OPERATING PROFITS AND GROSS OPERATING SURPLUS

Valuation changes have had an impact on the value of inventories held by Australian businesses this quarter. An inventories valuation adjustment (IVA) is applied in the calculation of the gross operating surplus of private non-financial corporations (GOS) estimate in the Australian National Accounts. The IVA for the March quarter 2016 is -\$1,888m which is \$567m lower than the December quarter 2015 IVA of -\$1,321m.

No adjustment is made to the company gross operating profits (CGOP) estimate in this publication and, as a result, users should exercise caution when comparing CGOP and GOS. It should be noted that there are other differences between the two series. In particular, changes are made to GOS when annual benchmarks are applied and slightly different seasonal factors apply to the two series. Given this, while CGOP movements are an appropriate indicator for GOS, the two series will not have equivalent seasonally adjusted movements from quarter to quarter.

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ABBREVIATIONS

ABN	Australian Business Number
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
CGOP	company gross operating profits
GOS	gross operating surplus
PAYGW	pay-as-you-go withholding
QBIS	Quarterly Business Indicators Survey
SISCA	Standard Institutional Sector Classification of Australia
TAU	type of activity unit

David W. Kalisch
Australian Statistician

CONTENTS

page

COMMENTARY

Analysis by Industry	5
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TABLES

INVENTORIES

1 Chain volume measures	23
2 Chain volume measures, Percentage change from previous quarter	24
3 Current prices	25

SALES OF GOODS AND SERVICES

4 Chain volume measures	26
5 Chain volume measures, Percentage change from previous quarter	28
6 Current prices	30
7 By state, Current prices	32
8 By state, Current prices, Percentage change from the previous quarter	33

COMPANY PROFITS BEFORE INCOME TAX

9 Current prices	34
10 Current prices, Percentage change from previous quarter	36

COMPANY GROSS OPERATING PROFITS

11 Current prices	38
12 Current prices, Percentage change from previous quarter	40

UNINCORPORATED GROSS OPERATING PROFITS

13 Current prices	42
14 Current prices, Percentage change from previous quarter	44

BUSINESS GROSS OPERATING PROFITS

15 Current prices	46
16 Current prices, Percentage change from previous quarter	48

WAGES AND SALARIES

17 Current prices	50
18 Current prices, Percentage change from previous quarter	52
19 By state, Current prices	54
20 By state, Current prices, Percentage change from the previous quarter	55

SELECTED OPERATING RATIOS

21 Sales of goods and services/Wages and salaries, Current prices, Original	56
22 Business gross operating profits/Sales of goods and services, Current prices, Original	57
23 Inventories/Sales of goods and services, Current prices, Original	58

CONTENTS *continued*

page

ADDITIONAL INFORMATION

What if...? Revisions to trend estimates	59
Explanatory Notes	60
Technical Notes	66

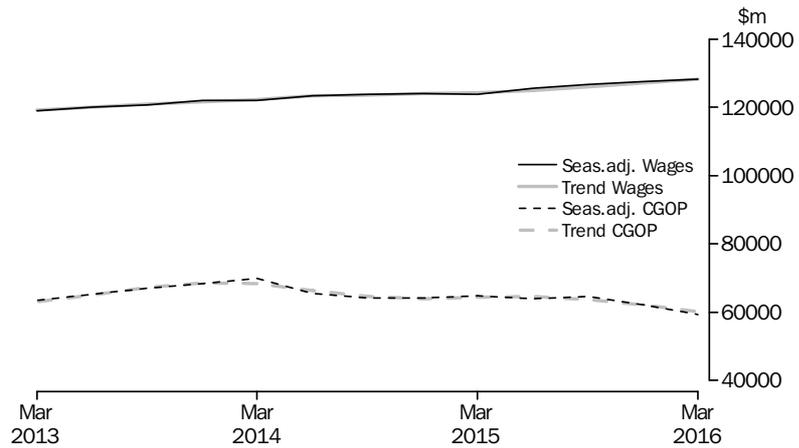
ANALYSIS BY INDUSTRY

FEATURED SERIES

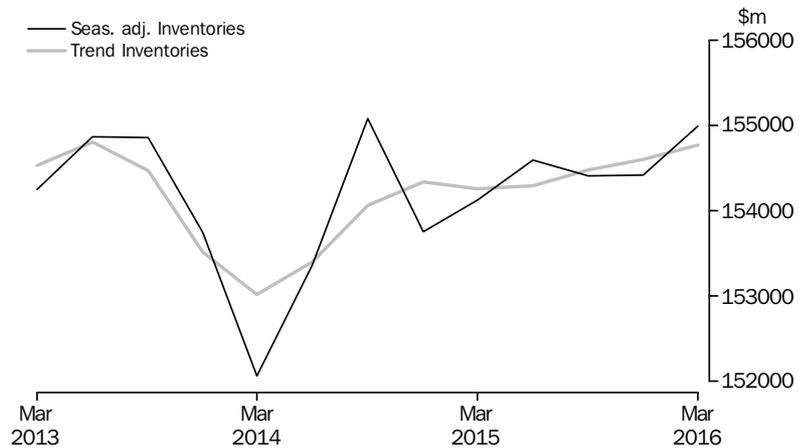
The following graphs and commentary refer to seasonally adjusted and trend estimates for sales of goods and services and inventories in volume terms, and wages and salaries and company gross operating profits in current price terms.

TOTAL ALL INDUSTRIES

In current prices, the trend estimate for company gross operating profits fell 3.1% this quarter. The seasonally adjusted estimate fell 4.7%. In current price terms, the trend estimate for wages and salaries rose 0.8% this quarter. The seasonally adjusted estimate rose 0.6%.



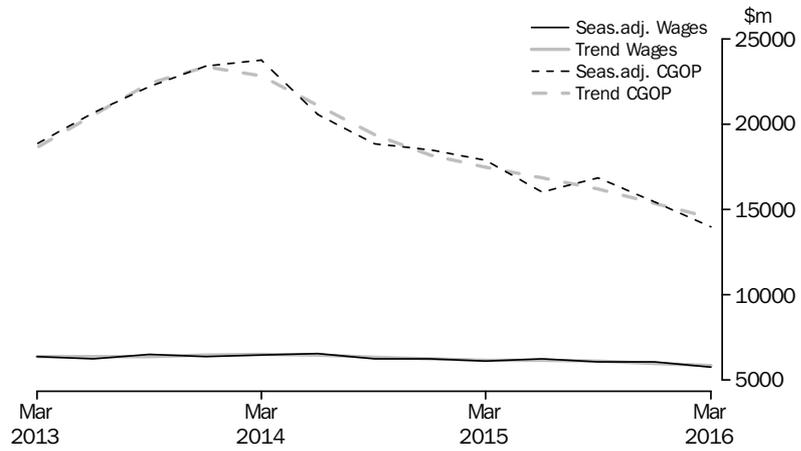
In volume terms, the trend estimate for inventories rose 0.1% this quarter. The seasonally adjusted estimate rose 0.4%.



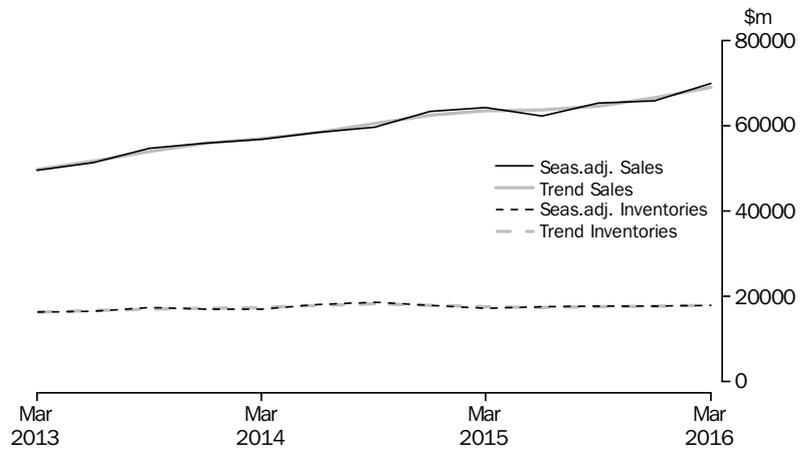
ANALYSIS BY INDUSTRY *continued*

MINING

In current prices, the trend estimate for company gross operating profits fell 5.6% this quarter. The seasonally adjusted estimate fell 9.6%. In current price terms, the trend estimate for wages and salaries fell 2.4% this quarter. The seasonally adjusted estimate fell 4.9%.



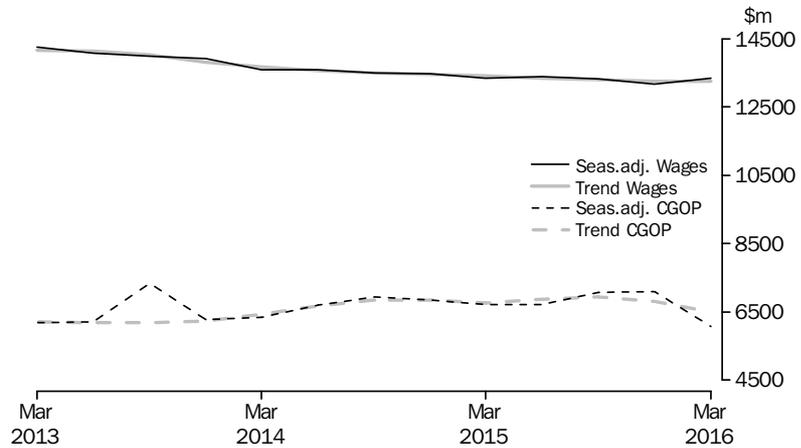
In volume terms, the trend estimate for sales of goods and services rose 3.7% this quarter. The seasonally adjusted estimate rose 6.2%. In volume terms, the trend estimate for inventories rose 0.6% this quarter. The seasonally adjusted estimate rose 1.2%.



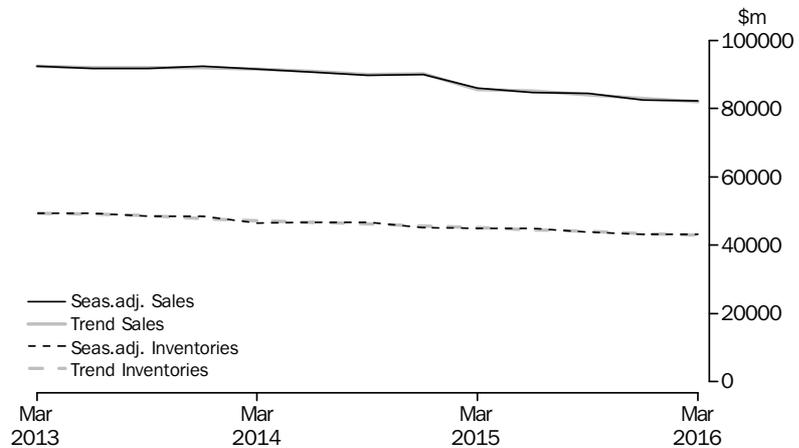
ANALYSIS BY INDUSTRY *continued*

MANUFACTURING

In current prices, the trend estimate for company gross operating profits fell 4.5% this quarter. The seasonally adjusted estimate fell 14.5%. In current price terms, the trend estimate for wages and salaries remained relatively unchanged this quarter. The seasonally adjusted estimate rose 1.4%.



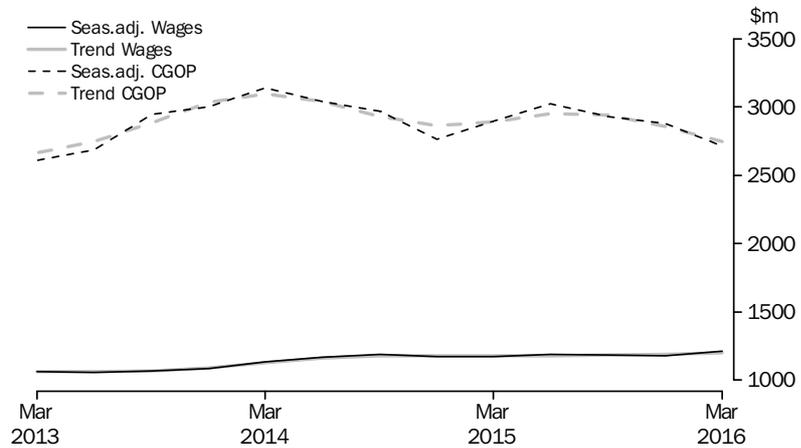
In volume terms, the trend estimate for sales of goods and services fell 1.0% this quarter. The seasonally adjusted estimate fell 0.3%. In volume terms, the trend estimate for inventories fell 1.3% this quarter. The seasonally adjusted estimate fell 0.4%.



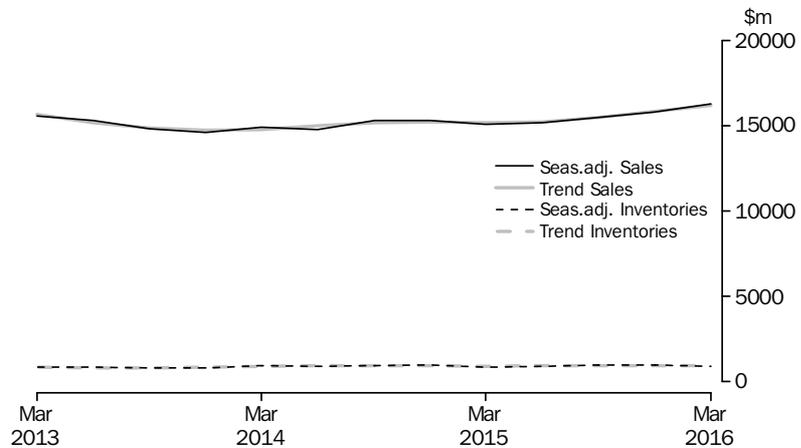
ANALYSIS BY INDUSTRY *continued*

ELECTRICITY, GAS, WATER AND WASTE SERVICES

In current prices, the trend estimate for company gross operating profits fell 3.7% this quarter. The seasonally adjusted estimate fell 5.6%. In current price terms, the trend estimate for wages and salaries rose 0.8% this quarter. The seasonally adjusted estimate rose 2.9%.



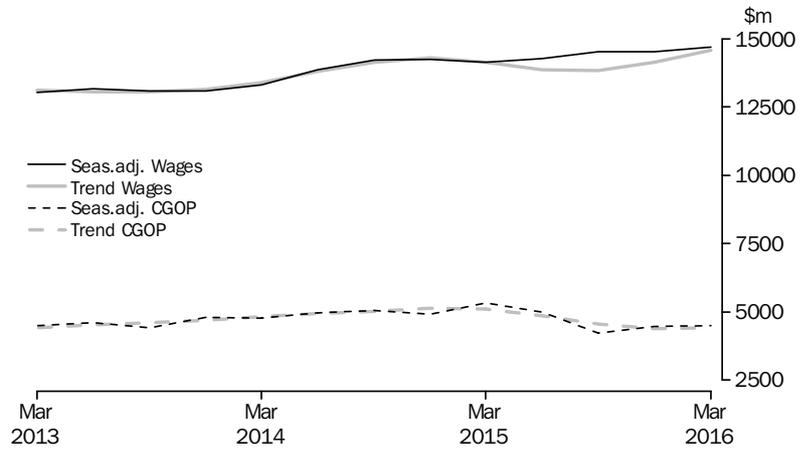
In volume terms, the trend estimate for sales of goods and services rose 2.3% this quarter. The seasonally adjusted estimate rose 3.1%. In volume terms, the trend estimate for inventories fell 2.3% this quarter. The seasonally adjusted estimate fell 9.5%.



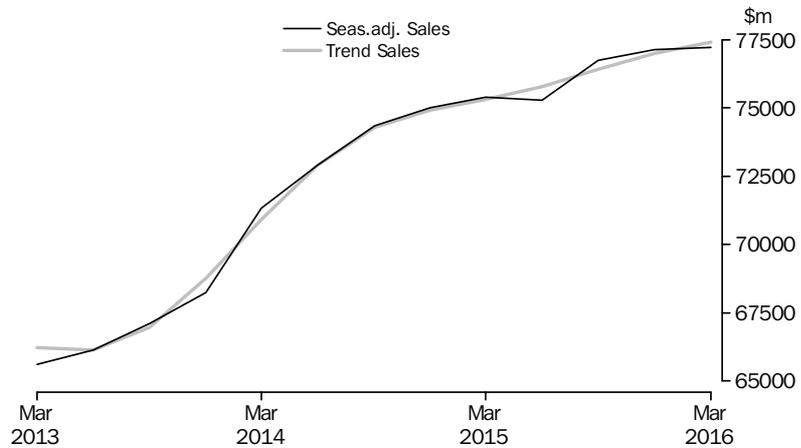
ANALYSIS BY INDUSTRY *continued*

CONSTRUCTION

In current prices, the trend estimate for company gross operating profits rose 0.5% this quarter. The seasonally adjusted estimate rose 0.6%. In current price terms, the trend estimate for wages and salaries rose 3.1% this quarter. The seasonally adjusted estimate rose 1.2%.



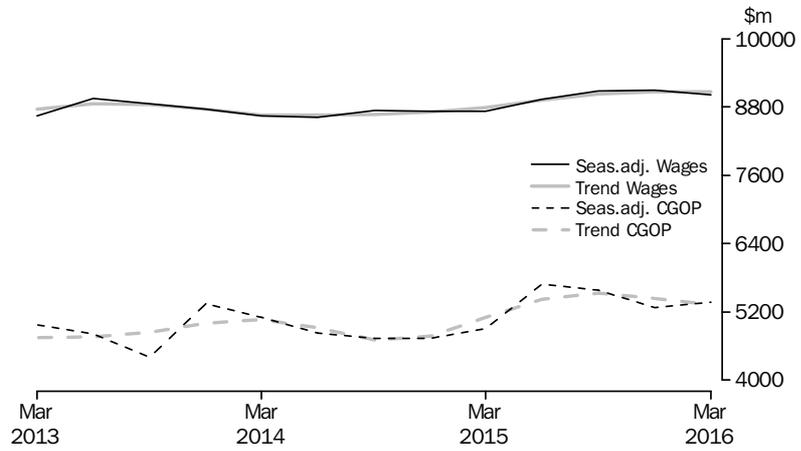
In volume terms, the trend estimate for sales of goods and services rose 0.6% this quarter. The seasonally adjusted estimate rose 0.1%.



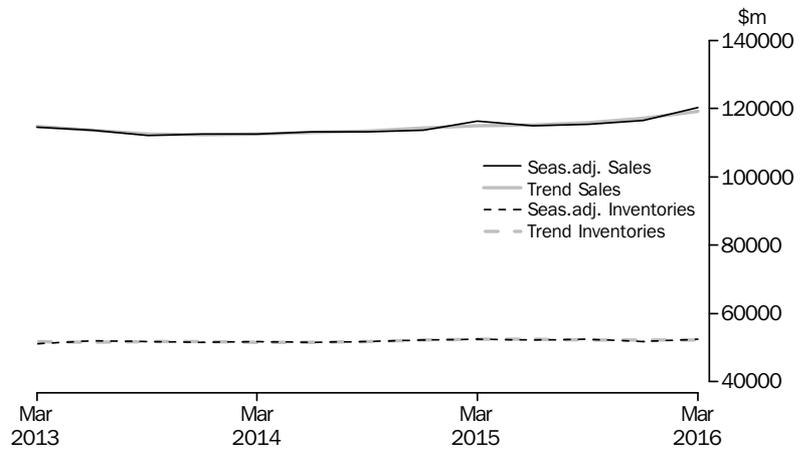
ANALYSIS BY INDUSTRY *continued*

WHOLESALE TRADE

In current prices, the trend estimate for company gross operating profits fell 2.0% this quarter. The seasonally adjusted estimate rose 1.8%. In current price terms, the trend estimate for wages and salaries fell 0.1% this quarter. The seasonally adjusted estimate fell 0.8%.



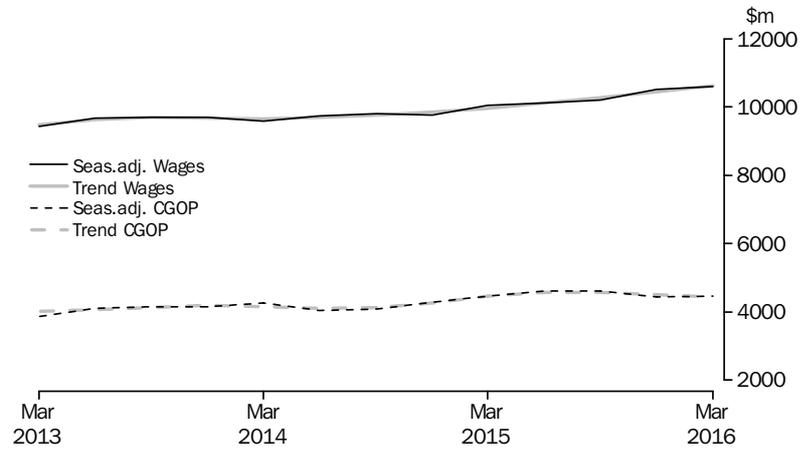
In volume terms, the trend estimate for sales of goods and services rose 1.8% this quarter. The seasonally adjusted estimate rose 3.2%. In volume terms, the trend estimate for inventories fell 0.1% this quarter. The seasonally adjusted estimate rose 0.9%.



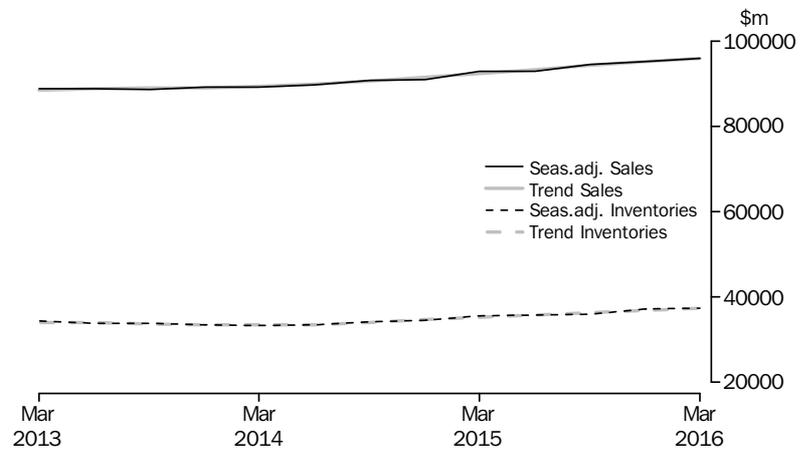
ANALYSIS BY INDUSTRY *continued*

RETAIL TRADE

In current prices, the trend estimate for company gross operating profits fell 1.4% this quarter. The seasonally adjusted estimate rose 0.6%. In current price terms, the trend estimate for wages and salaries rose 1.6% this quarter. The seasonally adjusted estimate rose 0.8%.



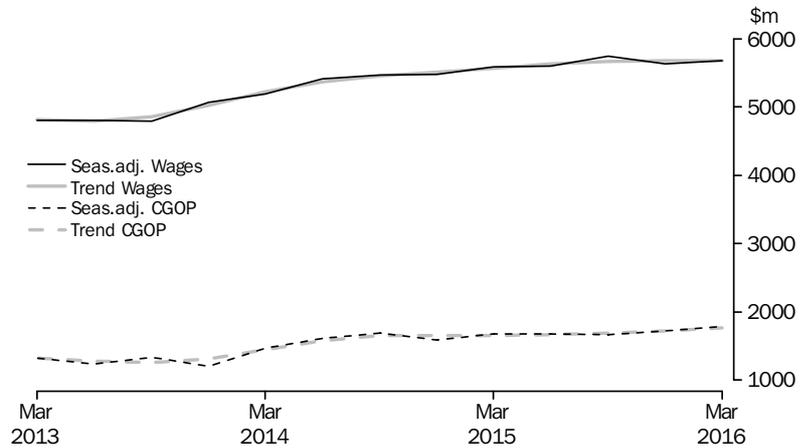
In volume terms, the trend estimate for sales of goods and services rose 0.9% this quarter. The seasonally adjusted estimate rose 0.7%. In volume terms, the trend estimate for inventories rose 1.5% this quarter. The seasonally adjusted estimate remained relatively unchanged.



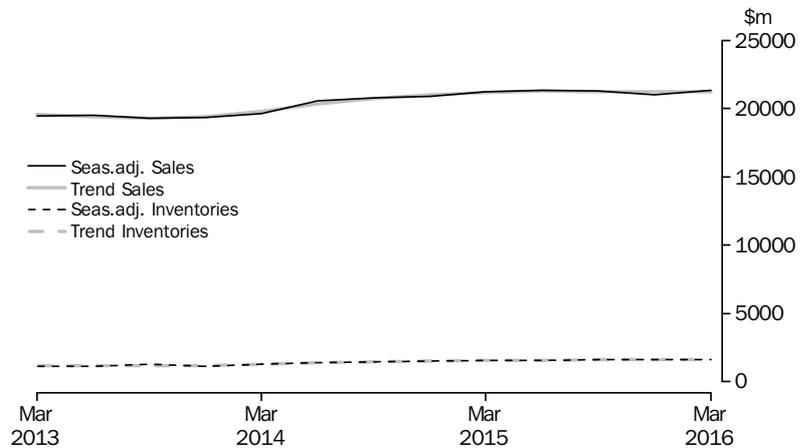
ANALYSIS BY INDUSTRY *continued*

ACCOMMODATION AND FOOD SERVICES

In current prices, the trend estimate for company gross operating profits rose 2.5% this quarter. The seasonally adjusted estimate rose 3.7%. In current price terms, the trend estimate for wages and salaries remained relatively unchanged this quarter. The seasonally adjusted estimate rose 0.9%.



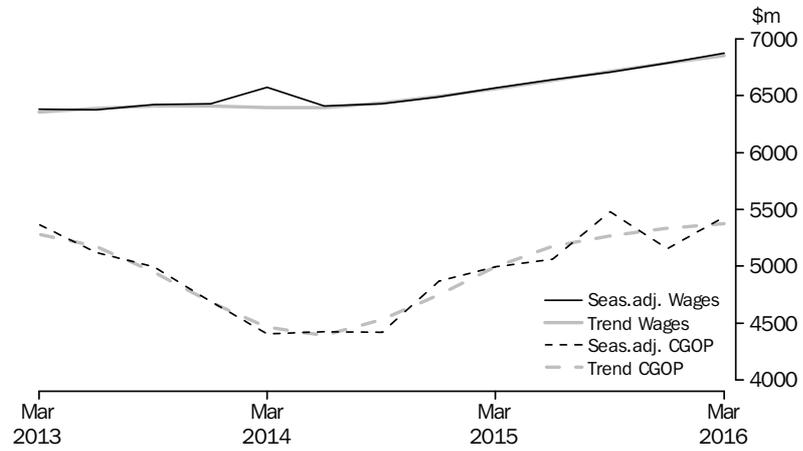
In volume terms, the trend estimate for sales of goods and services rose 0.1% this quarter. The seasonally adjusted estimate rose 1.6%. In volume terms, the trend estimate for inventories rose 0.8% this quarter. The seasonally adjusted estimate fell 0.1%.



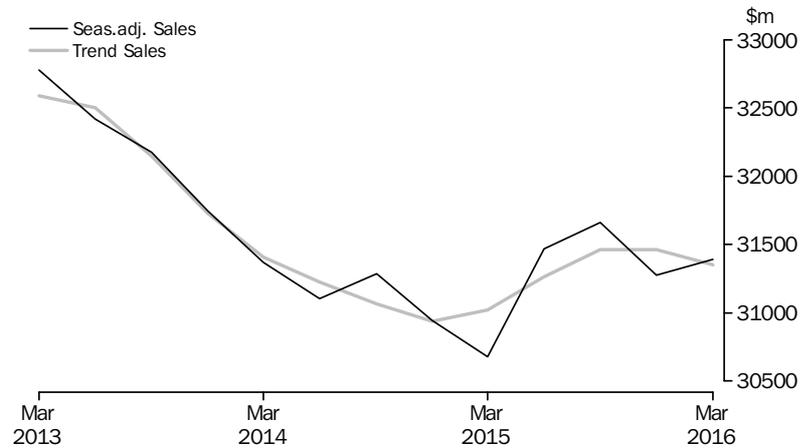
ANALYSIS BY INDUSTRY *continued*

TRANSPORT, POSTAL AND WAREHOUSING

In current prices, the trend estimate for company gross operating profits rose 0.8% this quarter. The seasonally adjusted estimate rose 5.3%. In current price terms, the trend estimate for wages and salaries rose 1.0% this quarter. The seasonally adjusted estimate rose 1.2%.



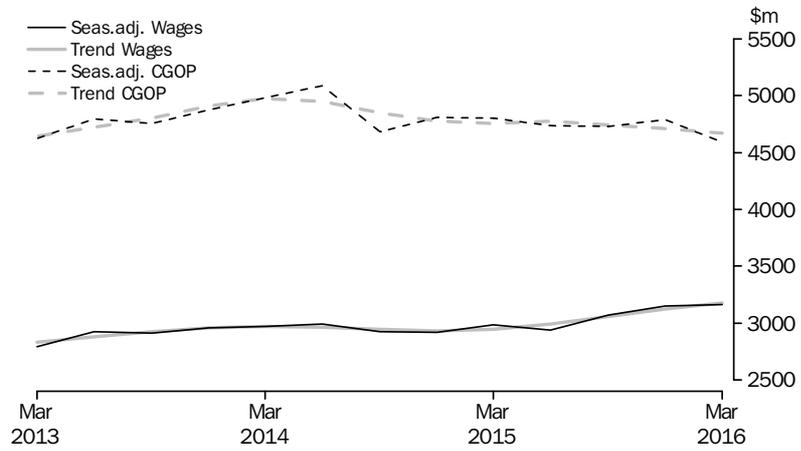
In volume terms, the trend estimate for sales of goods and services fell 0.4% this quarter. The seasonally adjusted estimate rose 0.4%.



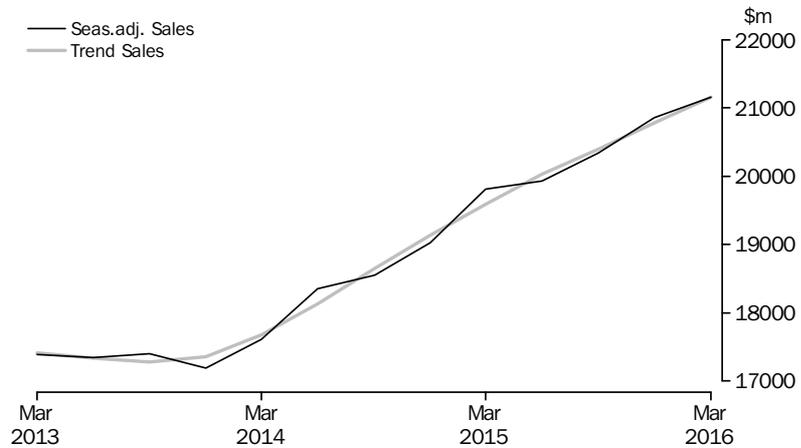
ANALYSIS BY INDUSTRY *continued*

INFORMATION MEDIA AND TELECOMMUNICATIONS

In current prices, the trend estimate for company gross operating profits fell 0.9% this quarter. The seasonally adjusted estimate fell 4.1%. In current price terms, the trend estimate for wages and salaries rose 1.6% this quarter. The seasonally adjusted estimate rose 0.4%.



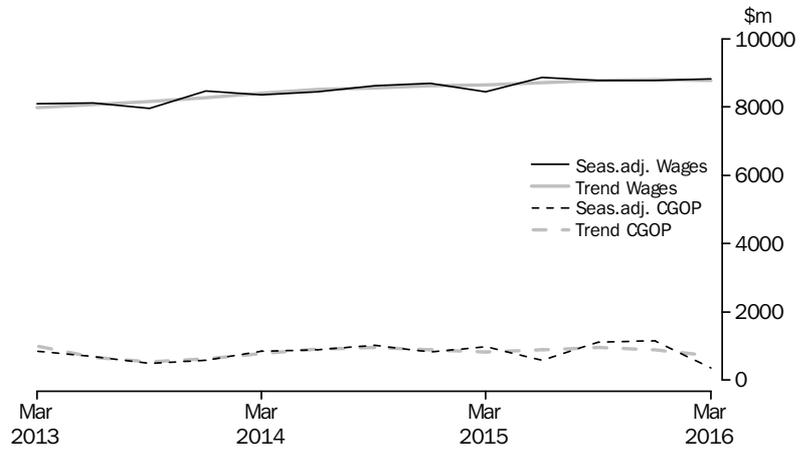
In volume terms, the trend estimate for sales of goods and services rose 1.8% this quarter. The seasonally adjusted estimate rose 1.4%.



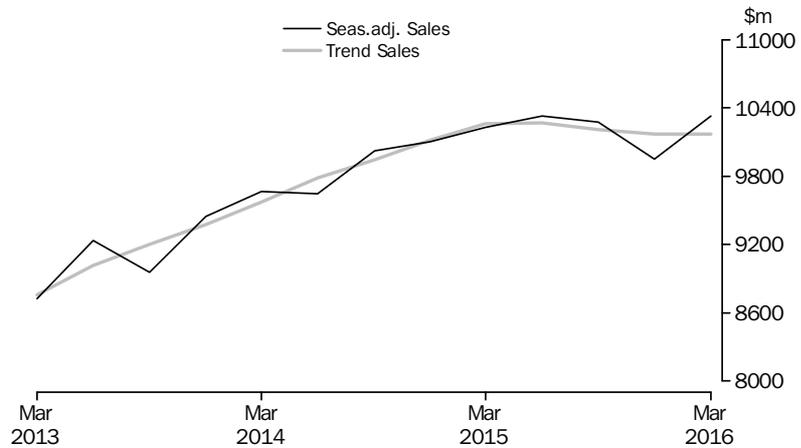
ANALYSIS BY INDUSTRY *continued*

FINANCIAL AND INSURANCE SERVICES

In current prices, the trend estimate for company gross operating profits fell 19.7% this quarter. The seasonally adjusted estimate fell 69.4%. In current price terms, the trend estimate for wages and salaries fell 0.3% this quarter. The seasonally adjusted estimate rose 0.6%.



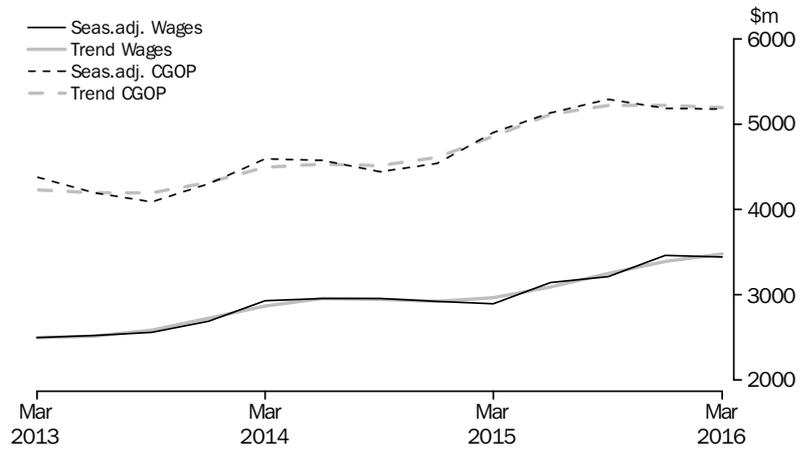
In volume terms, the trend estimate for sales of goods and services remained relatively unchanged this quarter. The seasonally adjusted estimate rose 3.8%.



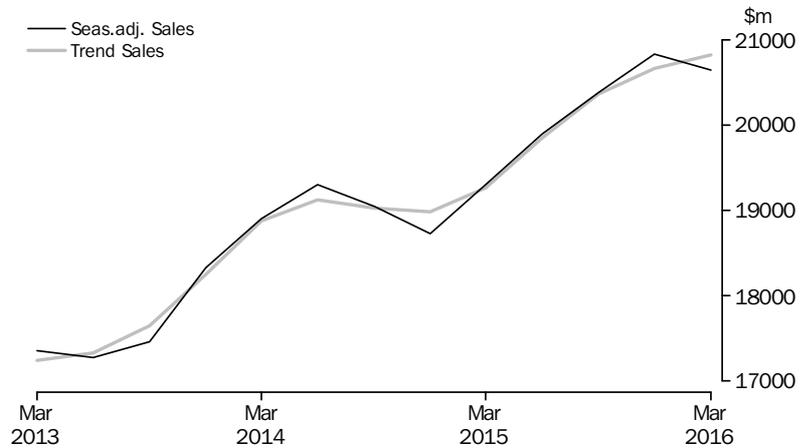
ANALYSIS BY INDUSTRY *continued*

RENTAL, HIRING AND REAL ESTATE SERVICES

In current prices, the trend estimate for company gross operating profits fell 0.6% this quarter. The seasonally adjusted estimate fell 0.2%. In current price terms, the trend estimate for wages and salaries rose 2.6% this quarter. The seasonally adjusted estimate fell 0.5%.



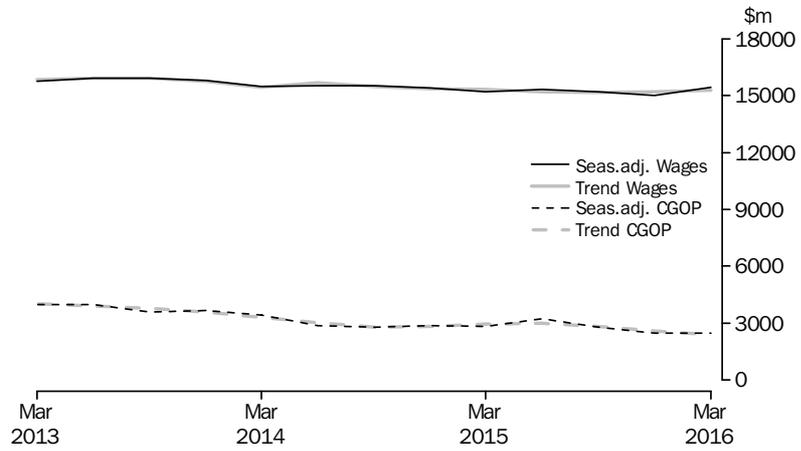
In volume terms, the trend estimate for sales of goods and services rose 0.8% this quarter. The seasonally adjusted estimate fell 0.9%.



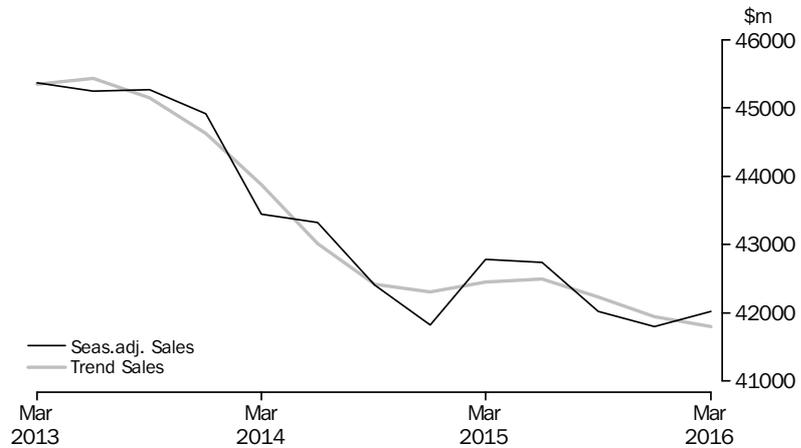
ANALYSIS BY INDUSTRY *continued*

PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES

In current prices, the trend estimate for company gross operating profits fell 7.9% this quarter. The seasonally adjusted estimate rose 0.2%. In current price terms, the trend estimate for wages and salaries rose 0.4% this quarter. The seasonally adjusted estimate rose 2.8%.



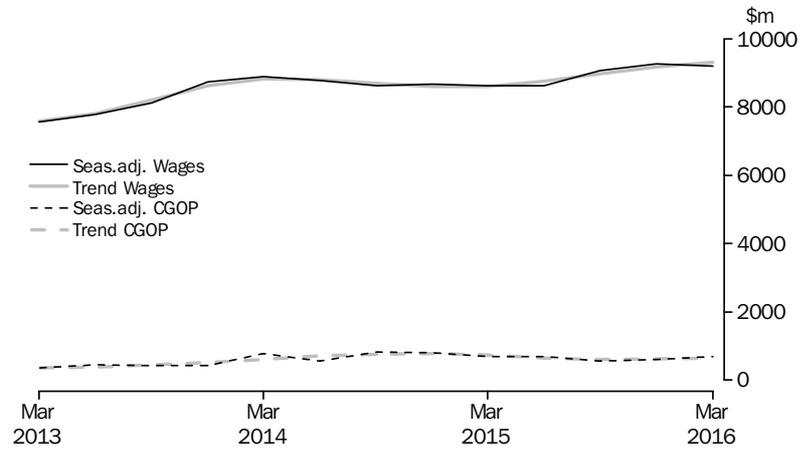
In volume terms, the trend estimate for sales of goods and services fell 0.3% this quarter. The seasonally adjusted estimate rose 0.5%.



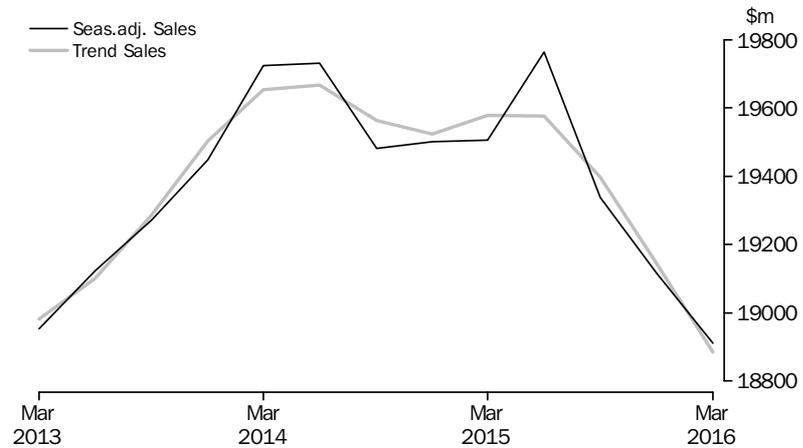
ANALYSIS BY INDUSTRY *continued*

ADMINISTRATIVE AND SUPPORT SERVICES

In current prices, the trend estimate for company gross operating profits rose 5.5% this quarter. The seasonally adjusted estimate rose 14.9%. In current price terms, the trend estimate for wages and salaries rose 1.5% this quarter. The seasonally adjusted estimate fell 0.7%.



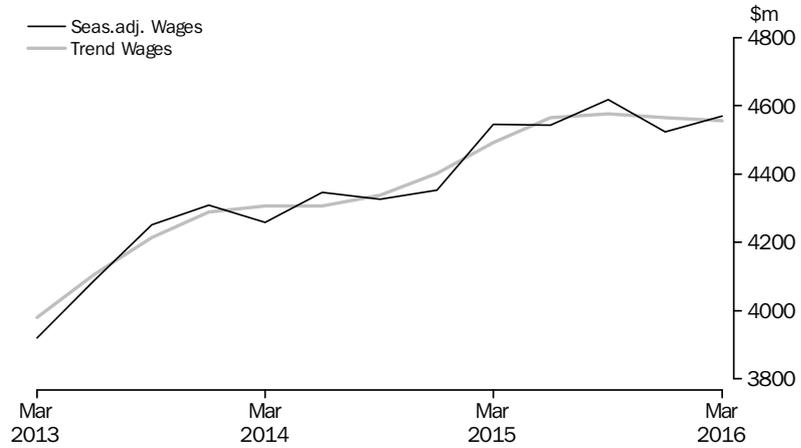
In volume terms, the trend estimate for sales of goods and services fell 1.4% this quarter. The seasonally adjusted estimate fell 1.1%.



ANALYSIS BY INDUSTRY *continued*

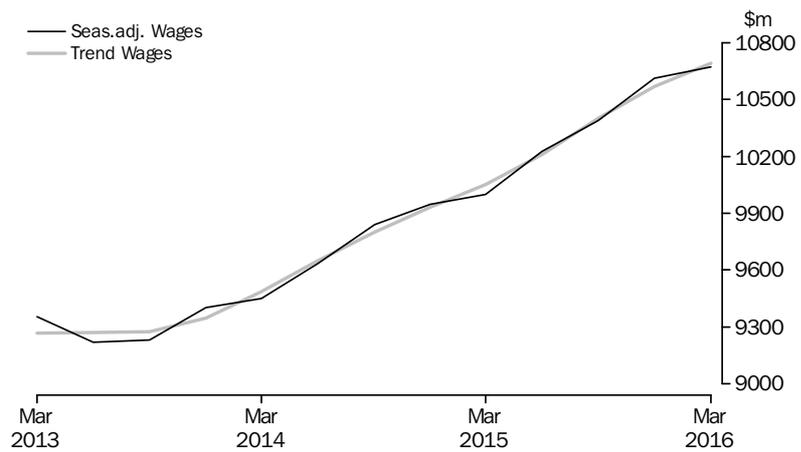
EDUCATION AND TRAINING

In current price terms, the trend estimate for wages and salaries fell 0.2% this quarter. The seasonally adjusted estimate rose 1.0%.



HEALTH CARE AND SOCIAL ASSISTANCE

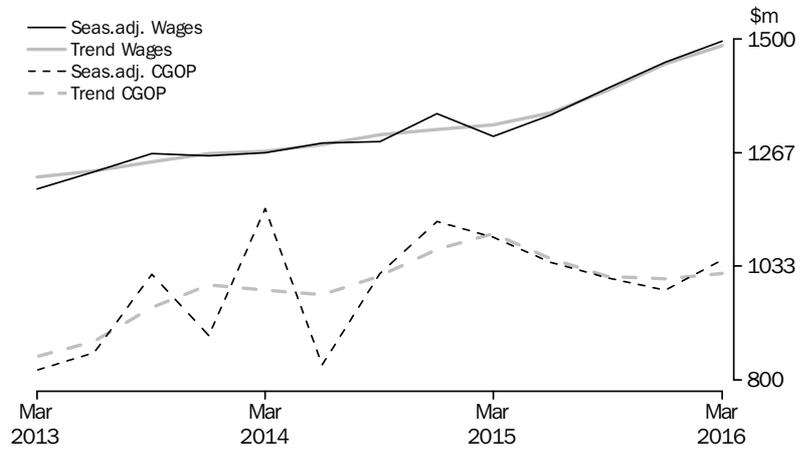
In current price terms, the trend estimate for wages and salaries rose 1.2% this quarter. The seasonally adjusted estimate rose 0.5%.



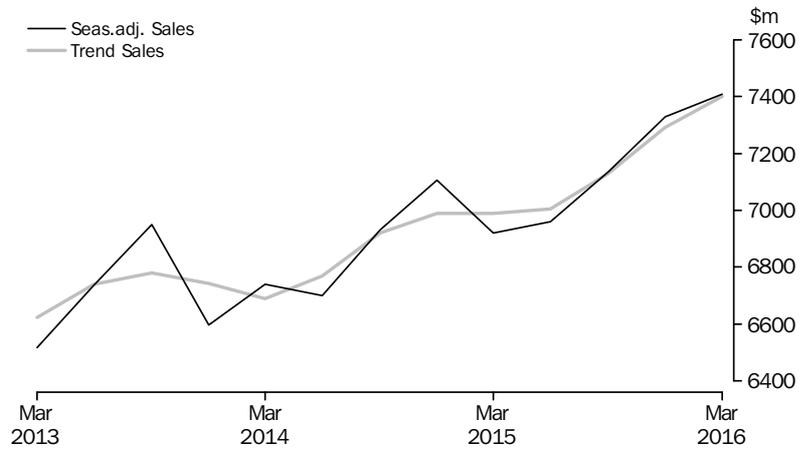
ANALYSIS BY INDUSTRY *continued*

ARTS AND RECREATION SERVICES

In current prices, the trend estimate for company gross operating profits rose 1.1% this quarter. The seasonally adjusted estimate rose 6.3%. In current price terms, the trend estimate for wages and salaries rose 2.6% this quarter. The seasonally adjusted estimate rose 3.0%.



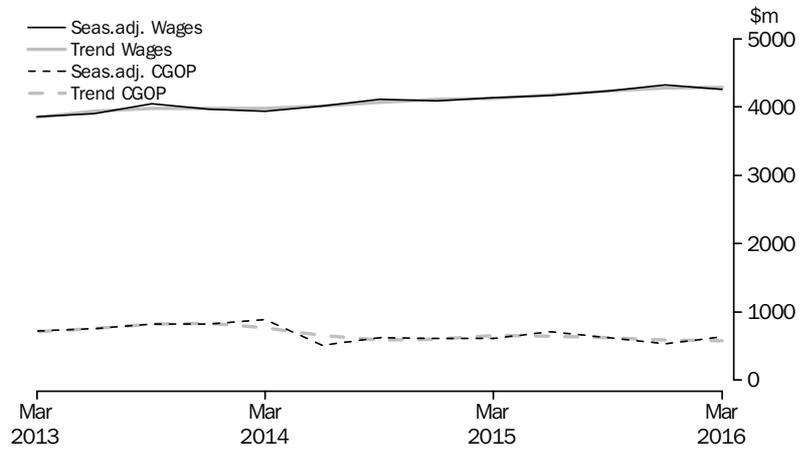
In volume terms, the trend estimate for sales of goods and services rose 1.5% this quarter. The seasonally adjusted estimate rose 1.1%.



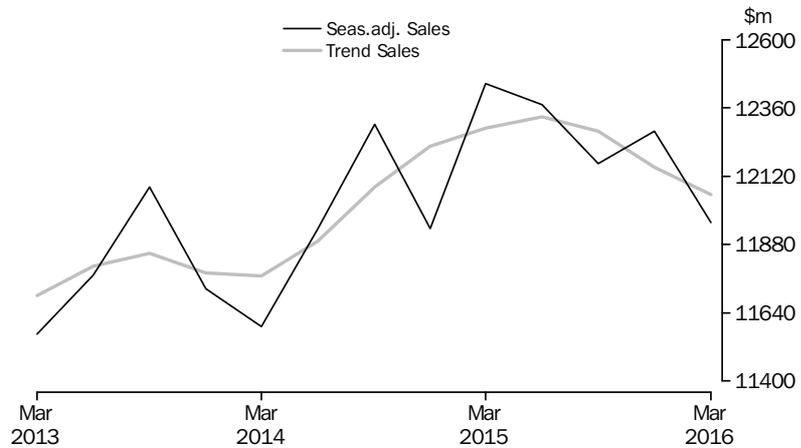
ANALYSIS BY INDUSTRY *continued*

OTHER SERVICES

In current prices, the trend estimate for company gross operating profits fell 3.1% this quarter. The seasonally adjusted estimate rose 19.3%. In current price terms, the trend estimate for wages and salaries rose 0.4% this quarter. The seasonally adjusted estimate fell 1.8%.



In volume terms, the trend estimate for sales of goods and services fell 0.8%. The seasonally adjusted estimate fell 2.6% this quarter.



INVENTORIES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2013-14							
March	16 888	46 842	953	51 596	33 083	1 288	151 937
June	17 862	46 995	879	50 687	32 409	1 392	151 515
2014-15							
September	19 151	46 593	941	51 786	34 962	1 426	156 172
December	17 704	44 645	1 003	53 282	35 149	1 538	154 843
March	16 969	45 211	874	52 252	35 212	1 599	153 829
June	17 368	45 214	896	51 467	34 577	1 544	152 573
2015-16							
September	18 195	43 882	977	52 499	36 836	1 588	155 757
December	17 533	42 706	1 002	52 880	38 003	1 661	155 581
March	17 647	43 371	890	52 119	36 893	1 642	154 527
SEASONALLY ADJUSTED							
2013-14							
March	17 068	46 406	950	51 718	33 370	1 289	152 063
June	18 017	46 735	890	51 523	33 466	1 400	153 362
2014-15							
September	18 597	46 686	940	51 849	34 208	1 459	155 075
December	17 887	45 190	990	52 206	34 489	1 499	153 753
March	17 169	44 844	874	52 436	35 553	1 589	154 121
June	17 532	44 974	908	52 328	35 734	1 561	154 594
2015-16							
September	17 625	43 898	978	52 451	36 009	1 621	154 404
December	17 693	43 218	986	51 857	37 270	1 625	154 410
March	17 901	43 064	892	52 331	37 284	1 624	154 987
TREND							
2013-14							
March	17 440	47 153	882	51 597	33 388	1 270	153 014
June	17 936	46 639	930	51 653	33 572	1 370	153 396
2014-15							
September	18 196	46 133	947	51 872	34 060	1 466	154 057
December	17 935	45 610	934	52 150	34 709	1 517	154 337
March	17 517	45 021	921	52 391	35 263	1 557	154 252
June	17 399	44 541	927	52 389	35 777	1 589	154 288
2015-16							
September	17 581	44 022	951	52 263	36 322	1 608	154 479
December	17 746	43 410	958	52 168	36 886	1 621	154 596
March	17 855	42 865	936	52 135	37 450	1 633	154 771

(a) Reference year for chain volume estimates is 2013-14

INVENTORIES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
	%	%	%	%	%	%	%
ORIGINAL							
2013-14							
March	-0.1	-2.2	18.6	-2.2	-2.7	13.8	-1.8
June	5.8	0.3	-7.7	-1.8	-2.0	8.1	-0.3
2014-15							
September	7.2	-0.9	7.0	2.2	7.9	2.4	3.1
December	-7.6	-4.2	6.6	2.9	0.5	7.9	-0.9
March	-4.2	1.3	-12.9	-1.9	0.2	3.9	-0.7
June	2.4	0.0	2.5	-1.5	-1.8	-3.4	-0.8
2015-16							
September	4.8	-2.9	9.0	2.0	6.5	2.9	2.1
December	-3.6	-2.7	2.6	0.7	3.2	4.6	-0.1
March	0.7	1.6	-11.2	-1.4	-2.9	-1.1	-0.7
SEASONALLY ADJUSTED							
2013-14							
March	-0.1	-4.2	18.8	0.2	-0.1	17.4	-1.1
June	5.6	0.7	-6.3	-0.4	0.3	8.6	0.9
2014-15							
September	3.2	-0.1	5.6	0.6	2.2	4.2	1.1
December	-3.8	-3.2	5.4	0.7	0.8	2.8	-0.9
March	-4.0	-0.8	-11.8	0.4	3.1	6.0	0.2
June	2.1	0.3	3.9	-0.2	0.5	-1.7	0.3
2015-16							
September	0.5	-2.4	7.7	0.2	0.8	3.9	-0.1
December	0.4	-1.5	0.8	-1.1	3.5	0.2	0.0
March	1.2	-0.4	-9.5	0.9	0.0	-0.1	0.4
TREND							
2013-14							
March	1.8	-1.5	5.3	-0.2	-0.1	6.0	-0.3
June	2.8	-1.1	5.4	0.1	0.6	7.8	0.3
2014-15							
September	1.5	-1.1	1.9	0.4	1.5	7.0	0.4
December	-1.4	-1.1	-1.4	0.5	1.9	3.4	0.2
March	-2.3	-1.3	-1.4	0.5	1.6	2.7	-0.1
June	-0.7	-1.1	0.7	0.0	1.5	2.0	0.0
2015-16							
September	1.0	-1.2	2.6	-0.2	1.5	1.2	0.1
December	0.9	-1.4	0.7	-0.2	1.6	0.8	0.1
March	0.6	-1.3	-2.3	-0.1	1.5	0.8	0.1

(a) Reference year for chain volume estimates is 2013-14

INVENTORIES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2013-14							
March	17 474	47 575	972	52 395	33 341	1 304	153 061
June	16 410	47 607	912	51 043	32 708	1 397	150 077
2014-15							
September	16 514	47 258	947	52 266	35 257	1 444	153 685
December	14 911	45 495	1 009	54 079	35 108	1 586	152 187
March	14 206	46 194	923	53 111	34 531	1 659	150 625
June	13 701	46 517	926	53 683	34 600	1 588	151 016
2015-16							
September	14 245	45 363	1 008	55 550	36 874	1 640	154 680
December	13 006	43 999	1 056	55 644	37 967	1 738	153 410
March	12 761	44 193	967	53 837	36 296	1 735	149 790
SEASONALLY ADJUSTED							
2013-14							
March	17 611	47 145	969	52 591	33 610	1 305	153 230
June	16 605	47 345	924	51 881	33 776	1 405	151 937
2014-15							
September	15 933	47 361	946	52 306	34 511	1 477	152 536
December	15 147	46 018	996	52 920	34 456	1 545	151 084
March	14 324	45 843	923	53 481	34 840	1 648	151 059
June	13 909	46 277	938	54 551	35 761	1 605	153 041
2015-16							
September	13 710	45 385	1 010	55 389	36 063	1 674	153 232
December	13 201	44 491	1 039	54 515	37 245	1 700	152 191
March	12 878	43 910	969	54 307	36 648	1 716	150 429
TREND							
2013-14							
March	17 473	47 575	934	52 155	33 645	1 280	153 062
June	16 757	47 319	950	52 171	33 908	1 382	152 488
2014-15							
September	15 916	47 181	957	52 353	34 233	1 490	152 130
December	15 089	46 112	953	52 814	34 577	1 557	151 102
March	14 434	46 076	949	53 707	34 971	1 608	151 745
June	13 945	45 906	962	54 531	35 611	1 641	152 596
2015-16							
September	13 600	45 378	991	54 864	36 286	1 665	152 785
December	13 252	44 639	1 010	54 765	36 748	1 693	152 107
March	12 884	43 887	1 007	54 432	37 013	1 725	150 948

SALES OF GOODS AND SERVICES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
March	53 576	85 914	14 336	64 724	107 632	85 192	19 243	30 198
June	59 062	90 813	14 977	75 088	114 111	87 512	19 881	30 737
2014-15								
September	60 131	91 634	16 312	75 034	113 760	89 564	20 834	31 621
December	65 535	93 480	14 683	78 999	117 206	98 480	21 864	32 147
March	60 657	80 497	14 508	68 353	110 758	88 565	20 822	29 547
June	62 920	84 742	15 365	77 472	115 929	90 745	20 677	31 077
2015-16								
September	65 756	86 309	16 501	77 530	116 068	93 140	21 302	32 023
December	67 954	85 723	15 100	81 309	120 180	102 928	22 004	32 452
March	66 163	76 947	15 632	70 015	113 918	91 463	20 968	30 220
SEASONALLY ADJUSTED								
2013-14								
March	56 838	91 518	14 915	71 338	112 481	89 217	19 629	31 369
June	58 369	90 665	14 776	72 902	113 237	89 597	20 530	31 104
2014-15								
September	59 567	89 800	15 302	74 336	113 131	90 788	20 789	31 287
December	63 337	90 076	15 306	74 998	113 606	90 961	20 864	30 945
March	64 242	85 933	15 088	75 388	116 183	92 792	21 212	30 680
June	62 262	84 728	15 160	75 275	114 874	92 928	21 328	31 468
2015-16								
September	65 165	84 358	15 473	76 736	115 432	94 348	21 260	31 663
December	65 722	82 496	15 765	77 114	116 505	95 147	21 017	31 272
March	69 770	82 248	16 259	77 200	120 237	95 803	21 347	31 392
TREND								
2013-14								
March	56 986	91 443	14 755	70 907	112 614	89 307	19 787	31 407
June	58 297	90 801	14 972	72 907	112 864	89 766	20 324	31 226
2014-15								
September	60 493	90 027	15 163	74 298	113 371	90 481	20 746	31 064
December	62 415	90 171	15 214	74 924	114 235	91 387	21 001	30 940
March	63 432	85 492	15 187	75 302	114 972	92 317	21 173	31 023
June	63 680	84 992	15 202	75 771	115 231	93 277	21 259	31 267
2015-16								
September	64 579	83 988	15 458	76 407	115 777	94 212	21 230	31 461
December	66 550	82 953	15 812	76 993	117 155	95 067	21 192	31 462
March	68 982	82 083	16 178	77 418	119 206	95 906	21 204	31 351

(a) Reference year for chain volume estimates is 2013-14

SALES OF GOODS AND SERVICES, Chain volume measures(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2013-14							
March	17 173	8 971	18 361	40 360	19 150	6 610	11 146
June	18 579	9 716	19 350	44 271	19 668	6 514	11 938
2014-15							
September	18 362	10 024	19 011	42 716	19 478	6 914	12 654
December	19 412	10 733	19 212	43 490	20 127	7 452	12 063
March	19 356	9 524	18 768	39 795	18 913	6 798	11 939
June	20 151	10 399	19 962	43 742	19 732	6 751	12 369
2015-16							
September	20 132	10 273	20 328	42 272	19 351	7 117	12 534
December	21 299	10 560	21 354	43 429	19 716	7 689	12 397
March	20 707	9 638	20 081	39 105	18 323	7 289	11 476
SEASONALLY ADJUSTED							
2013-14							
March	17 610	9 668	18 899	43 441	19 725	6 740	11 592
June	18 347	9 646	19 298	43 318	19 731	6 699	11 932
2014-15							
September	18 545	10 025	19 040	42 408	19 481	6 932	12 302
December	19 021	10 103	18 725	41 818	19 501	7 107	11 936
March	19 806	10 230	19 299	42 784	19 506	6 920	12 445
June	19 930	10 325	19 887	42 733	19 763	6 960	12 370
2015-16							
September	20 343	10 278	20 381	42 021	19 337	7 136	12 163
December	20 863	9 953	20 826	41 800	19 116	7 328	12 279
March	21 157	10 329	20 645	42 016	18 911	7 408	11 958
TREND							
2013-14							
March	17 679	9 576	18 879	43 875	19 653	6 689	11 770
June	18 131	9 785	19 122	43 010	19 666	6 770	11 890
2014-15							
September	18 644	9 944	19 022	42 418	19 562	6 921	12 083
December	19 131	10 119	18 980	42 310	19 522	6 988	12 225
March	19 593	10 262	19 262	42 445	19 578	6 989	12 289
June	20 025	10 266	19 852	42 492	19 576	7 005	12 329
2015-16							
September	20 399	10 210	20 360	42 227	19 397	7 131	12 277
December	20 785	10 166	20 658	41 939	19 146	7 292	12 151
March	21 155	10 165	20 815	41 802	18 884	7 400	12 055

(a) Reference year for chain volume estimates is 2013-14

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
March	-7.4	-10.4	2.2	-10.0	-7.1	-11.8	-5.1	-8.5
June	10.2	5.7	4.5	16.0	6.0	2.7	3.3	1.8
2014-15								
September	1.8	0.9	8.9	-0.1	-0.3	2.3	4.8	2.9
December	9.0	2.0	-10.0	5.3	3.0	10.0	4.9	1.7
March	-7.4	-13.9	-1.2	-13.5	-5.5	-10.1	-4.8	-8.1
June	3.7	5.3	5.9	13.3	4.7	2.5	-0.7	5.2
2015-16								
September	4.5	1.8	7.4	0.1	0.1	2.6	3.0	3.0
December	3.3	-0.7	-8.5	4.9	3.5	10.5	3.3	1.3
March	-2.6	-10.2	3.5	-13.9	-5.2	-11.1	-4.7	-6.9
SEASONALLY ADJUSTED								
2013-14								
March	1.6	-0.9	2.2	4.5	-0.1	0.0	1.6	-1.2
June	2.7	-0.9	-0.9	2.2	0.7	0.4	4.6	-0.8
2014-15								
September	2.1	-1.0	3.6	2.0	-0.1	1.3	1.3	0.6
December	6.3	0.3	0.0	0.9	0.4	0.2	0.4	-1.1
March	1.4	-4.6	-1.4	0.5	2.3	2.0	1.7	-0.9
June	-3.1	-1.4	0.5	-0.1	-1.1	0.1	0.6	2.6
2015-16								
September	4.7	-0.4	2.1	1.9	0.5	1.5	-0.3	0.6
December	0.9	-2.2	1.9	0.5	0.9	0.8	-1.1	-1.2
March	6.2	-0.3	3.1	0.1	3.2	0.7	1.6	0.4
TREND								
2013-14								
March	2.1	-0.5	0.3	3.1	0.2	0.4	2.1	-1.0
June	2.3	-0.7	1.5	2.8	0.2	0.5	2.7	-0.6
2014-15								
September	3.8	-0.9	1.3	1.9	0.4	0.8	2.1	-0.5
December	3.2	0.2	0.3	0.8	0.8	1.0	1.2	-0.4
March	1.6	-5.2	-0.2	0.5	0.6	1.0	0.8	0.3
June	0.4	-0.6	0.1	0.6	0.2	1.0	0.4	0.8
2015-16								
September	1.4	-1.2	1.7	0.8	0.5	1.0	-0.1	0.6
December	3.1	-1.2	2.3	0.8	1.2	0.9	-0.2	0.0
March	3.7	-1.0	2.3	0.6	1.8	0.9	0.1	-0.4

(a) Reference year for chain volume estimates is 2013-14

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	%	%	%	%	%	%	%
ORIGINAL							
2013-14							
March	-2.2	-10.9	-2.4	-13.8	-4.7	-4.3	-6.0
June	8.2	8.3	5.4	9.7	2.7	-1.5	7.1
2014-15							
September	-1.2	3.2	-1.7	-3.5	-1.0	6.1	6.0
December	5.7	7.1	1.1	1.8	3.3	7.8	-4.7
March	-0.3	-11.3	-2.3	-8.5	-6.0	-8.8	-1.0
June	4.1	9.2	6.4	9.9	4.3	-0.7	3.6
2015-16							
September	-0.1	-1.2	1.8	-3.4	-1.9	5.4	1.3
December	5.8	2.8	5.0	2.7	1.9	8.0	-1.1
March	-2.8	-8.7	-6.0	-10.0	-7.1	-5.2	-7.4
SEASONALLY ADJUSTED							
2013-14							
March	2.4	2.3	3.1	-3.3	1.4	2.2	-1.1
June	4.2	-0.2	2.1	-0.3	0.0	-0.6	2.9
2014-15							
September	1.1	3.9	-1.3	-2.1	-1.3	3.5	3.1
December	2.6	0.8	-1.7	-1.4	0.1	2.5	-3.0
March	4.1	1.3	3.1	2.3	0.0	-2.6	4.3
June	0.6	0.9	3.0	-0.1	1.3	0.6	-0.6
2015-16							
September	2.1	-0.5	2.5	-1.7	-2.2	2.5	-1.7
December	2.6	-3.2	2.2	-0.5	-1.1	2.7	0.9
March	1.4	3.8	-0.9	0.5	-1.1	1.1	-2.6
TREND							
2013-14							
March	1.8	2.1	3.4	-1.7	0.8	-0.8	-0.1
June	2.6	2.2	1.3	-2.0	0.1	1.2	1.0
2014-15							
September	2.8	1.6	-0.5	-1.4	-0.5	2.2	1.6
December	2.6	1.8	-0.2	-0.3	-0.2	1.0	1.2
March	2.4	1.4	1.5	0.3	0.3	0.0	0.5
June	2.2	0.0	3.1	0.1	0.0	0.2	0.3
2015-16							
September	1.9	-0.5	2.6	-0.6	-0.9	1.8	-0.4
December	1.9	-0.4	1.5	-0.7	-1.3	2.3	-1.0
March	1.8	0.0	0.8	-0.3	-1.4	1.5	-0.8

(a) Reference year for chain volume estimates is 2013-14

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
March	55 712	87 007	14 412	64 856	108 871	85 347	19 374	30 383
June	54 460	91 661	15 014	75 653	113 655	87 910	19 901	30 985
2014-15								
September	51 582	92 560	15 573	76 027	112 305	89 940	21 025	32 168
December	53 660	94 523	14 050	79 889	115 982	98 234	22 412	33 015
March	47 548	81 510	13 946	69 155	106 280	87 379	21 469	30 443
June	46 404	86 756	14 740	79 037	114 933	90 801	21 199	31 631
2015-16								
September	48 089	88 694	15 486	79 243	114 729	93 345	21 930	32 577
December	46 322	87 355	14 208	83 306	117 303	103 290	22 931	33 400
March	42 725	77 289	14 652	71 556	106 177	90 820	22 031	30 734
SEASONALLY ADJUSTED								
2013-14								
March	58 259	92 598	14 999	71 477	113 727	89 553	19 755	31 585
June	54 532	91 507	14 809	73 449	112 764	89 934	20 550	31 412
2014-15								
September	51 078	90 692	14 629	75 321	111 673	91 251	20 976	31 839
December	51 868	90 962	14 624	75 837	112 212	90 615	21 403	31 690
March	49 608	87 015	14 498	76 285	111 610	91 699	21 861	31 658
June	46 500	86 795	14 543	76 782	114 066	92 926	21 868	32 106
2015-16								
September	47 756	86 661	14 562	78 435	114 029	94 678	21 896	32 199
December	44 719	83 901	14 796	79 001	113 297	95 275	21 922	32 055
March	44 422	82 690	15 232	78 919	112 105	95 320	22 412	31 978
TREND								
2013-14								
March	57 080	92 037	14 807	71 102	113 032	89 597	19 854	31 597
June	54 829	91 653	14 806	73 477	112 764	90 197	20 434	31 593
2014-15								
September	52 571	91 092	14 705	75 095	112 111	90 635	20 997	31 635
December	50 679	90 803	14 576	75 836	111 823	91 040	21 457	31 709
March	49 334	87 074	14 524	76 376	112 487	91 783	21 752	31 833
June	47 845	86 924	14 509	77 156	113 436	93 040	21 870	31 998
2015-16								
September	46 465	85 892	14 626	78 079	113 722	94 304	21 923	32 114
December	45 405	84 407	14 849	78 798	113 307	95 129	22 052	32 098
March	44 526	82 799	15 109	79 282	112 388	95 696	22 257	32 005

SALES OF GOODS AND SERVICES, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2013-14							
March	17 331	9 002	18 362	40 493	19 184	6 634	11 174
June	18 369	9 796	19 449	44 491	19 748	6 562	11 996
2014-15							
September	18 114	10 154	19 219	43 322	19 767	6 999	12 822
December	18 937	10 893	19 565	43 822	20 464	7 558	12 279
March	18 477	9 684	19 112	40 104	19 251	6 901	12 211
June	19 127	10 643	20 359	44 008	20 129	6 892	12 710
2015-16							
September	18 837	10 563	20 882	42 830	19 902	7 294	12 999
December	20 139	10 898	21 959	43 955	20 291	7 917	12 876
March	18 862	9 929	20 695	39 550	18 873	7 485	11 954
SEASONALLY ADJUSTED							
2013-14							
March	17 833	9 701	18 946	43 647	19 718	6 831	11 620
June	18 110	9 724	19 433	43 477	19 849	6 765	11 990
2014-15							
September	18 354	10 154	19 174	42 975	19 793	6 974	12 465
December	18 436	10 252	19 046	42 131	19 796	7 162	12 150
March	19 006	10 401	19 714	43 192	19 806	7 096	12 729
June	18 863	10 566	20 320	42 989	20 219	7 126	12 711
2015-16							
September	19 112	10 567	20 857	42 506	19 920	7 260	12 613
December	19 579	10 271	21 375	42 266	19 635	7 503	12 752
March	19 403	10 640	21 349	42 579	19 426	7 681	12 455
TREND							
2013-14							
March	17 727	9 611	18 915	44 056	19 688	6 730	11 791
June	18 055	9 868	19 232	43 323	19 807	6 831	11 966
2014-15							
September	18 352	10 063	19 215	42 808	19 804	6 983	12 230
December	18 581	10 269	19 277	42 709	19 824	7 076	12 440
March	18 784	10 449	19 650	42 805	19 938	7 122	12 573
June	18 993	10 502	20 294	42 838	20 022	7 157	12 686
2015-16							
September	19 192	10 491	20 847	42 644	19 918	7 289	12 701
December	19 374	10 475	21 227	42 428	19 689	7 478	12 626
March	19 536	10 489	21 499	42 364	19 416	7 644	12 550

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES BY STATE(a), Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
March	179 937	134 387	110 961	36 980	104 010	8 707	7 303	5 857
June	189 633	142 613	117 675	38 567	108 772	8 155	7 685	6 551
2014-15								
September	192 751	144 254	119 423	36 954	106 468	8 053	7 758	5 917
December	200 190	150 563	124 663	38 862	108 487	8 419	8 041	6 060
March	182 316	135 998	109 512	34 862	100 179	8 049	6 775	5 777
June	194 567	146 558	119 258	36 856	100 576	7 906	7 169	6 546
2015-16								
September	199 177	148 629	120 650	37 092	99 022	8 152	7 613	7 065
December	203 043	157 355	122 840	39 686	99 341	9 271	7 483	7 132
March	185 801	142 650	108 466	35 187	89 594	8 506	6 581	6 545
SEASONALLY ADJUSTED								
2013-14								
March	189 654	142 306	119 438	38 628	108 226	8 672	7 945	6 301
June	189 616	142 515	117 776	38 431	108 318	8 311	7 849	6 302
2014-15								
September	190 516	143 398	117 050	37 102	106 272	8 249	7 444	5 847
December	192 632	143 486	118 579	37 228	105 031	8 102	7 597	5 942
March	192 147	144 036	117 829	36 455	104 232	8 013	7 368	6 221
June	194 545	146 533	119 338	36 734	100 140	8 074	7 305	6 300
2015-16								
September	196 814	147 704	118 285	37 224	98 879	8 344	7 318	6 979
December	195 394	149 937	116 888	37 997	96 176	8 918	7 070	6 994
March	195 864	151 086	116 669	36 820	93 181	8 467	7 155	7 040
TREND								
2013-14								
March	187 843	142 338	118 379	38 699	107 787	8 628	7 863	6 352
June	190 071	142 702	118 128	38 196	107 901	8 410	7 761	6 150
2014-15								
September	191 107	143 046	117 728	37 503	106 876	8 212	7 619	5 992
December	191 733	143 565	117 874	36 924	105 240	8 082	7 478	5 956
March	193 130	144 528	118 532	36 640	103 303	8 020	7 408	6 134
June	194 604	146 081	118 688	36 872	101 075	8 153	7 331	6 479
2015-16								
September	195 614	147 956	118 144	37 230	98 525	8 410	7 237	6 781
December	196 042	149 667	117 351	37 430	96 001	8 611	7 168	6 996
March	195 964	151 126	116 383	37 361	93 582	8 707	7 104	7 128

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

SALES OF GOODS AND SERVICES BY STATE(a), Current prices - Percentage change from previous quarter

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(b)</i>	<i>Northern Territory(b)</i>	<i>Australian Capital Territory(b)</i>
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
March	-5.6	-9.7	-10.3	-8.6	-5.0	-4.9	-11.8	-11.5
June	5.4	6.1	6.1	4.3	4.6	-6.3	5.2	11.8
2014-15								
September	1.6	1.2	1.5	-4.2	-2.1	-1.3	1.0	-9.7
December	3.9	4.4	4.4	5.2	1.9	4.5	3.6	2.4
March	-8.9	-9.7	-12.2	-10.3	-7.7	-4.4	-15.7	-4.7
June	6.7	7.8	8.9	5.7	0.4	-1.8	5.8	13.3
2015-16								
September	2.4	1.4	1.2	0.6	-1.5	3.1	6.2	7.9
December	1.9	5.9	1.8	7.0	0.3	13.7	-1.7	1.0
March	-8.5	-9.3	-11.7	-11.3	-9.8	-8.2	-12.1	-8.2
SEASONALLY ADJUSTED								
2013-14								
March	3.5	0.3	1.5	-0.4	2.0	-1.7	1.7	-3.1
June	0.0	0.1	-1.4	-0.5	0.1	-4.2	-1.2	0.0
2014-15								
September	0.5	0.6	-0.6	-3.5	-1.9	-0.7	-5.2	-7.2
December	1.1	0.1	1.3	0.3	-1.2	-1.8	2.1	1.6
March	-0.3	0.4	-0.6	-2.1	-0.8	-1.1	-3.0	4.7
June	1.2	1.7	1.3	0.8	-3.9	0.8	-0.8	1.3
2015-16								
September	1.2	0.8	-0.9	1.3	-1.3	3.3	0.2	10.8
December	-0.7	1.5	-1.2	2.1	-2.7	6.9	-3.4	0.2
March	0.2	0.8	-0.2	-3.1	-3.1	-5.1	1.2	0.7
TREND								
2013-14								
March	1.8	0.4	0.3	0.3	1.6	-1.4	-1.4	-1.7
June	1.2	0.3	-0.2	-1.3	0.1	-2.5	-1.3	-3.2
2014-15								
September	0.5	0.2	-0.3	-1.8	-1.0	-2.4	-1.8	-2.6
December	0.3	0.4	0.1	-1.5	-1.5	-1.6	-1.9	-0.6
March	0.7	0.7	0.6	-0.8	-1.8	-0.8	-0.9	3.0
June	0.8	1.1	0.1	0.6	-2.2	1.7	-1.0	5.6
2015-16								
September	0.5	1.3	-0.5	1.0	-2.5	3.1	-1.3	4.7
December	0.2	1.2	-0.7	0.5	-2.6	2.4	-1.0	3.2
March	0.0	1.0	-0.8	-0.2	-2.5	1.1	-0.9	1.9

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) The relative standard error on the movement estimates for these states are significantly higher than those for the larger states, and the quarterly movement estimates should be used with caution.

COMPANY PROFITS BEFORE INCOME TAX, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
March	13 436	4 266	1 384	3 138	^ 2 725	2 786	936	1 688
June	10 461	3 109	1 314	4 437	3 860	2 306	844	1 320
2014-15								
September	11 862	4 977	1 953	4 715	3 598	2 687	1 262	1 717
December	3 608	3 863	1 123	4 723	3 967	4 950	1 343	2 663
March	8 129	3 164	1 270	3 700	^ 3 392	2 836	1 030	1 928
June	6 854	4 000	1 245	4 457	4 438	3 357	^ 793	2 307
2015-16								
September	7 402	5 261	2 098	3 719	4 637	3 071	1 252	3 118
December	* 2 273	5 203	661	4 212	4 892	4 907	1 394	3 059
March	3 169	2 855	1 137	3 115	4 005	2 789	^ 1 280	2 716
SEASONALLY ADJUSTED								
2013-14								
March	13 639	5 187	1 555	3 874	3 235	3 542	954	1 986
June	9 821	3 450	1 357	4 239	3 906	2 564	1 112	1 489
2014-15								
September	9 753	4 069	1 343	4 618	3 384	3 190	1 164	1 657
December	5 022	3 636	1 660	4 226	3 633	3 372	1 159	2 179
March	8 128	3 908	1 400	4 542	3 910	3 580	1 040	2 239
June	6 464	4 437	1 299	4 227	4 449	3 746	1 066	2 625
2015-16								
September	5 992	4 284	1 433	3 674	4 433	3 625	1 152	3 011
December	3 259	4 900	989	3 780	4 575	3 358	1 210	2 500
March	3 141	3 539	1 251	3 801	4 522	3 504	1 290	3 135
TREND								
2013-14								
March	14 287	4 312	1 276	4 069	3 345	3 182	937	1 867
June	11 106	4 156	1 403	4 259	3 572	3 023	1 081	1 675
2014-15								
September	8 172	3 809	1 487	4 393	3 576	3 063	1 158	1 722
December	7 127	3 750	1 471	4 488	3 682	3 329	1 130	1 992
March	6 884	3 984	1 472	4 373	3 948	3 620	1 082	2 375
June	6 543	4 291	1 371	4 133	4 304	3 664	1 079	2 618
2015-16								
September	5 496	4 479	1 257	3 895	4 484	3 593	1 139	2 779
December	3 983	4 352	1 193	3 744	4 544	3 491	1 215	2 859
March	3 159	4 036	1 162	3 741	4 539	3 428	1 269	2 880

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

COMPANY PROFITS BEFORE INCOME TAX, Current prices *continued*

	Information media and tele- communications	Financial and insurance services (a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
March	3 143	2 599	3 482	^ 1 310	^ 547	824	^ 739	43 004
June	1 922	1 929	3 934	* 1 919	** 160	^ 403	^ 124	38 042
2014-15								
September	2 004	^ 812	3 787	3 658	^ 974	893	999	45 899
December	2 536	3 324	5 308	^ 2 859	^ 757	975	^ 652	42 651
March	2 137	3 865	3 481	^ 2 096	1 211	744	^ 824	39 806
June	2 313	-2 523	5 713	^ 2 390	** 139	562	^ 569	36 614
2015-16								
September	1 902	-5 027	5 137	^ 2 119	* 443	867	^ 973	36 973
December	2 633	1 611	9 299	^ 1 303	117	852	^ 595	43 010
March	1 974	^ -1 037	4 813	** 312	^ 476	723	^ 746	29 074
SEASONALLY ADJUSTED								
2013-14								
March	3 186	2 599	4 103	2 044	414	886	693	47 897
June	1 771	1 929	3 945	2 249	439	581	377	39 228
2014-15								
September	2 271	812	3 961	3 053	796	785	724	41 581
December	2 369	3 324	4 487	2 376	811	844	726	39 824
March	2 193	3 865	4 128	2 866	1 043	800	772	44 414
June	2 149	-2 523	5 724	2 722	434	751	822	38 393
2015-16								
September	2 190	-5 027	5 298	1 485	255	753	694	33 252
December	2 447	1 611	8 468	826	188	725	675	39 512
March	2 036	-1 037	5 492	1 104	287	771	690	33 527
TREND								
2013-14								
March	2 477	2 272	3 859	2 813	347	734	669	46 447
June	2 336	1 678	4 024	2 546	516	729	684	42 788
2014-15								
September	2 211	2 297	4 053	2 465	746	759	707	40 617
December	2 203	2 853	4 243	2 804	887	796	744	41 498
March	2 246	1 374	4 517	2 766	821	812	778	41 051
June	2 204	-1 079	5 335	2 345	555	767	769	38 900
2015-16								
September	2 236	-2 218	6 244	1 701	319	744	730	36 877
December	2 249	-1 466	6 734	1 115	211	744	690	35 657
March	2 206	-154	6 650	881	221	753	664	35 437
^	estimate has a relative standard error of 10% to less than 25% and should be used with caution			**	estimate has a relative standard error greater than 50% and is considered too unreliable for general use			
*	estimate has a relative standard error of 25% to 50% and should be used with caution			(a)	See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry			

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
March	-6.2	6.2	128.2	-32.5	-24.9	-43.2	0.3	-39.2
June	-22.1	-27.1	-5.1	41.4	41.6	-17.2	-9.8	-21.8
2014-15								
September	13.4	60.1	48.6	6.3	-6.8	16.5	49.5	30.1
December	-69.6	-22.4	-42.5	0.2	10.3	84.3	6.4	55.1
March	125.3	-18.1	13.1	-21.7	-14.5	-42.7	-23.3	-27.6
June	-15.7	26.4	-2.0	20.5	30.9	18.4	-23.0	19.7
2015-16								
September	8.0	31.5	68.5	-16.5	4.5	-8.5	57.8	35.1
December	-69.3	-1.1	-68.5	13.2	5.5	59.8	11.3	-1.9
March	39.4	-45.1	72.1	-26.0	-18.1	-43.2	-8.2	-11.2
SEASONALLY ADJUSTED								
2013-14								
March	-27.9	35.6	81.2	-7.0	-1.2	6.5	28.4	-12.4
June	-28.0	-33.5	-12.7	9.4	20.7	-27.6	16.6	-25.0
2014-15								
September	-0.7	17.9	-1.1	8.9	-13.4	24.5	4.6	11.3
December	-48.5	-10.6	23.6	-8.5	7.4	5.7	-0.4	31.5
March	61.8	7.5	-15.7	7.5	7.6	6.1	-10.2	2.8
June	-20.5	13.5	-7.2	-6.9	13.8	4.6	2.5	17.2
2015-16								
September	-7.3	-3.4	10.3	-13.1	-0.4	-3.2	8.1	14.7
December	-45.6	14.4	-31.0	2.9	3.2	-7.4	5.0	-16.9
March	-3.6	-27.8	26.5	0.6	-1.2	4.3	6.5	25.4
TREND								
2013-14								
March	-8.5	6.0	7.5	4.6	7.0	-5.3	11.7	-14.9
June	-22.3	-3.6	9.9	4.7	6.8	-5.0	15.4	-10.3
2014-15								
September	-26.4	-8.3	6.0	3.1	0.1	1.3	7.2	2.8
December	-12.8	-1.6	-1.1	2.2	2.9	8.7	-2.4	15.7
March	-3.4	6.2	0.1	-2.6	7.2	8.7	-4.2	19.2
June	-4.9	7.7	-6.8	-5.5	9.0	1.2	-0.3	10.3
2015-16								
September	-16.0	4.4	-8.4	-5.8	4.2	-1.9	5.6	6.1
December	-27.5	-2.8	-5.1	-3.9	1.4	-2.8	6.7	2.9
March	-20.7	-7.3	-2.6	-0.1	-0.1	-1.8	4.5	0.7

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
March	32.3	40.1	-19.2	-75.1	288.7	3.9	29.7	-15.9
June	-38.8	-25.8	13.0	46.4	-70.8	-51.1	-83.3	-11.5
2014-15								
September	4.3	-57.9	-3.7	90.6	510.8	121.6	707.2	20.7
December	26.5	309.2	40.1	-21.8	-22.3	9.1	-34.8	-7.1
March	-15.7	16.3	-34.4	-26.7	60.0	-23.7	26.3	-6.7
June	8.2	-165.3	64.1	14.0	-88.5	-24.5	-31.0	-8.0
2015-16								
September	-17.8	-99.3	-10.1	-11.3	218.1	54.3	71.1	1.0
December	38.4	132.0	81.0	-38.5	-73.6	-1.7	-38.8	16.3
March	-25.0	-164.4	-48.2	-76.0	306.0	-15.2	25.3	-32.4
SEASONALLY ADJUSTED								
2013-14								
March	42.6	40.1	17.3	-57.3	155.9	34.1	9.8	-6.4
June	-44.4	-25.8	-3.9	10.0	6.1	-34.4	-45.6	-18.1
2014-15								
September	28.2	-57.9	0.4	35.8	81.5	35.2	92.1	6.0
December	4.3	309.2	13.3	-22.2	1.8	7.5	0.3	-4.2
March	-7.4	16.3	-8.0	20.6	28.6	-5.2	6.3	11.5
June	-2.0	-165.3	38.7	-5.0	-58.3	-6.2	6.6	-13.6
2015-16								
September	1.9	-99.3	-7.4	-45.5	-41.2	0.3	-15.6	-13.4
December	11.8	132.0	59.8	-44.3	-26.2	-3.8	-2.7	18.8
March	-16.8	-164.4	-35.1	33.6	52.5	6.4	2.3	-15.1
TREND								
2013-14								
March	-2.2	-4.7	6.7	-13.9	33.1	-0.5	2.0	-2.7
June	-5.7	-26.2	4.3	-9.5	48.8	-0.7	2.4	-7.9
2014-15								
September	-5.3	36.9	0.7	-3.2	44.5	4.1	3.3	-5.1
December	-0.4	24.2	4.7	13.7	18.8	4.9	5.3	2.2
March	2.0	-51.8	6.5	-1.3	-7.4	2.0	4.5	-1.1
June	-1.9	-178.5	18.1	-15.2	-32.3	-5.6	-1.2	-5.2
2015-16								
September	1.5	-105.6	17.0	-27.5	-42.6	-2.9	-5.1	-5.2
December	0.6	33.9	7.8	-34.5	-33.9	0.0	-5.5	-3.3
March	-1.9	89.5	-1.3	-21.0	4.9	1.2	-3.7	-0.6

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

COMPANY GROSS OPERATING PROFITS, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
.....								
ORIGINAL								
2013-14								
March	22 739	5 535	2 862	3 826	4 606	3 546	1 422	4 042
June	19 772	6 322	3 014	5 284	4 682	3 749	1 362	4 234
2014-15								
September	20 054	7 612	3 462	5 222	4 945	3 544	1 782	4 490
December	18 635	7 435	2 555	5 397	5 082	5 851	1 796	5 373
March	17 289	5 849	2 649	4 285	4 572	3 758	1 628	4 627
June	15 314	6 325	2 993	5 334	5 417	4 262	1 408	4 816
2015-16								
September	18 014	7 809	3 428	4 370	5 816	4 013	1 768	5 590
December	15 580	7 688	2 650	4 861	5 649	6 035	1 939	5 676
March	13 671	5 309	2 502	3 661	4 774	3 790	1 759	5 075
.....								
SEASONALLY ADJUSTED								
2013-14								
March	23 746	6 345	3 138	4 775	5 099	4 258	1 472	4 409
June	20 581	6 684	3 036	4 973	4 820	4 050	1 614	4 429
2014-15								
September	18 827	6 944	2 967	5 060	4 739	4 089	1 685	4 420
December	18 487	6 852	2 765	4 919	4 735	4 283	1 594	4 868
March	17 856	6 717	2 894	5 322	4 902	4 463	1 673	4 995
June	16 023	6 705	3 019	4 998	5 692	4 613	1 673	5 062
2015-16								
September	16 864	7 074	2 926	4 231	5 579	4 618	1 666	5 477
December	15 452	7 099	2 876	4 463	5 274	4 432	1 727	5 158
March	13 975	6 071	2 716	4 492	5 371	4 457	1 792	5 430
.....								
TREND								
2013-14								
March	22 822	6 422	3 095	4 838	5 067	4 158	1 446	4 465
June	21 101	6 676	3 042	4 939	4 924	4 113	1 581	4 395
2014-15								
September	19 371	6 846	2 929	5 010	4 700	4 131	1 653	4 534
December	18 166	6 837	2 862	5 135	4 775	4 266	1 653	4 750
March	17 483	6 767	2 892	5 100	5 098	4 467	1 650	4 996
June	16 875	6 872	2 953	4 858	5 421	4 580	1 662	5 175
2015-16								
September	16 180	6 938	2 940	4 558	5 521	4 567	1 691	5 264
December	15 369	6 794	2 854	4 392	5 437	4 504	1 727	5 331
March	14 513	6 487	2 748	4 415	5 329	4 440	1 770	5 375
.....								

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
March	4 774	^ 803	4 297	^ 2 708	^ 740	1 066	^ 894	63 861
June	5 253	^ 921	4 426	^ 3 018	*442	660	^ 356	63 495
2014-15								
September	4 432	1 195	4 565	^ 3 016	^ 986	1 137	^ 867	67 308
December	5 071	*650	4 804	3 254	^ 802	1 258	*510	68 474
March	4 611	^ 945	4 630	^ 2 049	^ 671	1 016	*617	59 196
June	4 911	^ 607	4 974	^ 3 405	*575	863	*558	61 762
2015-16								
September	4 478	1 316	5 437	3 061	^ 705	1 135	*877	67 817
December	5 052	984	5 455	2 824	*597	1 110	**415	66 515
March	4 424	^ 317	4 951	^ 1 717	^ 676	980	*648	54 252
SEASONALLY ADJUSTED								
2013-14								
March	4 982	839	4 595	3 448	781	1 151	889	69 927
June	5 087	883	4 575	2 881	555	831	515	65 514
2014-15								
September	4 683	1 019	4 442	2 785	835	1 019	621	64 135
December	4 808	818	4 537	2 890	811	1 126	611	64 102
March	4 801	984	4 899	2 820	703	1 093	606	64 726
June	4 734	590	5 128	3 227	680	1 041	713	63 900
2015-16								
September	4 730	1 123	5 288	2 805	558	1 009	624	64 572
December	4 786	1 153	5 182	2 491	610	984	530	62 219
March	4 590	353	5 172	2 497	701	1 046	632	59 295
TREND								
2013-14								
March	4 971	780	4 491	3 315	612	984	765	68 300
June	4 945	905	4 533	3 028	710	975	657	66 454
2014-15								
September	4 849	958	4 513	2 807	767	1 013	585	64 667
December	4 776	897	4 605	2 830	780	1 068	596	63 997
March	4 756	826	4 858	2 973	741	1 100	651	64 357
June	4 772	897	5 114	2 989	644	1 049	649	64 510
2015-16								
September	4 744	964	5 218	2 834	610	1 013	624	63 671
December	4 710	890	5 221	2 616	621	1 007	594	62 073
March	4 667	714	5 191	2 409	655	1 018	576	60 141

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
March	-3.9	-18.7	2.6	-27.9	-20.5	-38.0	4.4	-22.5
June	-13.0	14.2	5.3	38.1	1.7	5.7	-4.3	4.7
2014-15								
September	1.4	20.4	14.9	-1.2	5.6	-5.5	30.9	6.1
December	-7.1	-2.3	-26.2	3.4	2.8	65.1	0.8	19.7
March	-7.2	-21.3	3.7	-20.6	-10.0	-35.8	-9.4	-13.9
June	-11.4	8.1	13.0	24.5	18.5	13.4	-13.5	4.1
2015-16								
September	17.6	23.5	14.5	-18.1	7.4	-5.8	25.6	16.1
December	-13.5	-1.6	-22.7	11.3	-2.9	50.4	9.7	1.5
March	-12.3	-30.9	-5.6	-24.7	-15.5	-37.2	-9.3	-10.6
SEASONALLY ADJUSTED								
2013-14								
March	1.6	1.3	4.6	-0.5	-4.7	2.4	22.2	-6.0
June	-13.3	5.3	-3.2	4.1	-5.5	-4.9	9.7	0.5
2014-15								
September	-8.5	3.9	-2.3	1.7	-1.7	1.0	4.4	-0.2
December	-1.8	-1.3	-6.8	-2.8	-0.1	4.7	-5.4	10.1
March	-3.4	-2.0	4.7	8.2	3.5	4.2	4.9	2.6
June	-10.3	-0.2	4.3	-6.1	16.1	3.4	0.0	1.3
2015-16								
September	5.2	5.5	-3.1	-15.3	-2.0	0.1	-0.4	8.2
December	-8.4	0.4	-1.7	5.5	-5.5	-4.0	3.7	-5.8
March	-9.6	-14.5	-5.6	0.6	1.8	0.6	3.7	5.3
TREND								
2013-14								
March	-2.3	3.0	2.0	3.3	1.5	-0.8	10.3	-4.7
June	-7.5	4.0	-1.7	2.1	-2.8	-1.1	9.4	-1.6
2014-15								
September	-8.2	2.5	-3.7	1.4	-4.5	0.4	4.6	3.2
December	-6.2	-0.1	-2.3	2.5	1.6	3.3	0.0	4.8
March	-3.8	-1.0	1.0	-0.7	6.8	4.7	-0.1	5.2
June	-3.5	1.6	2.1	-4.7	6.3	2.5	0.7	3.6
2015-16								
September	-4.1	1.0	-0.4	-6.2	1.8	-0.3	1.7	1.7
December	-5.0	-2.1	-2.9	-3.6	-1.5	-1.4	2.1	1.3
March	-5.6	-4.5	-3.7	0.5	-2.0	-1.4	2.5	0.8

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
March	-7.3	95.6	-6.6	-33.1	70.3	3.2	20.8	-12.6
June	10.0	14.7	3.0	11.5	-40.2	-38.1	-60.3	-0.6
2014-15								
September	-15.6	29.7	3.1	-0.1	122.8	72.4	143.8	6.0
December	14.4	-45.6	5.2	7.9	-18.7	10.6	-41.2	1.7
March	-9.1	45.5	-3.6	-37.0	-16.2	-19.2	21.0	-13.5
June	6.5	-35.7	7.4	66.2	-14.3	-15.1	-9.6	4.3
2015-16								
September	-8.8	116.7	9.3	-10.1	22.5	31.6	57.2	9.8
December	12.8	-25.2	0.3	-7.8	-15.3	-2.2	-52.7	-1.9
March	-12.4	-67.8	-9.2	-39.2	13.2	-11.7	56.0	-18.4
SEASONALLY ADJUSTED								
2013-14								
March	2.2	42.6	6.8	-6.0	81.1	29.1	8.0	2.2
June	2.1	5.3	-0.4	-16.4	-29.0	-27.8	-42.1	-6.3
2014-15								
September	-8.0	15.4	-2.9	-3.3	50.5	22.6	20.5	-2.1
December	2.7	-19.8	2.1	3.7	-2.9	10.5	-1.6	-0.1
March	-0.2	20.3	8.0	-2.4	-13.3	-2.9	-0.8	1.0
June	-1.4	-40.0	4.7	14.5	-3.2	-4.8	17.7	-1.3
2015-16								
September	-0.1	90.2	3.1	-13.1	-17.9	-3.1	-12.5	1.1
December	1.2	2.7	-2.0	-11.2	9.4	-2.4	-15.2	-3.6
March	-4.1	-69.4	-0.2	0.2	14.9	6.3	19.3	-4.7
TREND								
2013-14								
March	1.4	26.0	3.9	-7.6	17.4	-1.2	-8.6	-0.5
June	-0.5	16.1	0.9	-8.7	16.0	-0.9	-14.1	-2.7
2014-15								
September	-1.9	5.8	-0.5	-7.3	8.1	4.0	-11.0	-2.7
December	-1.5	-6.4	2.0	0.8	1.6	5.4	1.9	-1.0
March	-0.4	-8.0	5.5	5.0	-5.0	3.0	9.2	0.6
June	0.3	8.7	5.3	0.6	-13.1	-4.6	-0.3	0.2
2015-16								
September	-0.6	7.4	2.0	-5.2	-5.4	-3.5	-3.8	-1.3
December	-0.7	-7.7	0.0	-7.7	1.8	-0.6	-4.8	-2.5
March	-0.9	-19.7	-0.6	-7.9	5.5	1.1	-3.1	-3.1

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
March	**1	^ 491	^ 80	^ 1 179	^ 388	1 063	^ 617	489
June	**32	^ 582	^ 117	^ 2 001	^ 352	^ 767	597	^ 533
2014-15								
September	**24	^ 585	*90	^ 1 552	^ 581	^ 926	787	^ 491
December	^ 31	^ 521	**51	^ 1 253	^ 670	^ 1 158	^ 941	^ 484
March	*31	^ 452	*102	^ 1 120	^ 562	913	^ 801	^ 190
June	**23	^ 604	^ 133	^ 1 743	^ 385	1 003	^ 662	^ 451
2015-16								
September	^ 26	^ 590	^ 85	^ 1 911	^ 422	^ 1 113	^ 792	^ 485
December	^ 43	^ 678	^ 20	^ 2 324	^ 512	1 618	^ 950	^ 602
March	^ 58	^ 477	**67	^ 1 400	^ 471	1 032	^ 831	^ 438
SEASONALLY ADJUSTED								
2013-14								
March	1	600	75	1 500	403	1 215	629	586
June	32	568	92	1 816	432	875	710	543
2014-15								
September	24	540	86	1 535	529	970	789	464
December	31	486	88	1 124	599	895	797	429
March	31	547	93	1 470	578	1 042	815	227
June	23	596	102	1 529	471	1 144	789	463
2015-16								
September	26	540	82	1 911	389	1 164	792	458
December	43	637	36	2 186	455	1 257	806	532
March	58	574	60	1 761	484	1 170	846	524
TREND								
2013-14								
March	13	599	88	1 578	409	1 107	643	561
June	21	563	90	1 641	454	990	699	546
2014-15								
September	28	530	86	1 495	526	916	772	467
December	31	521	91	1 342	579	939	805	378
March	27	536	96	1 353	555	1 029	806	347
June	26	566	92	1 624	481	1 121	796	391
2015-16								
September	30	586	75	1 877	435	1 187	797	467
December	42	592	58	1 978	439	1 208	811	518
March	55	594	50	1 974	464	1 208	832	531
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use								

	Information media and telecom.	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
March	*61	**58	3 537	^ 774	^ 209	^ 143	^ 573	9 546
June	*115	*92	3 716	^ 1 193	^ 197	**47	^ 296	10 545
2014-15								
September	*70	**2	3 237	^ 1 210	^ 257	**57	^ 611	10 475
December	*53	**8	3 203	^ 1 032	^ 246	^ 167	^ 437	10 239
March	*40	^-105	3 652	^ 932	*148	*65	^ 406	9 311
June	*94	**255	3 583	*1 090	*153	^ 115	^ 567	10 351
2015-16								
September	**17	**41	4 166	^ 1 236	*104	^ 153	^ 607	11 667
December	*59	*59	3 409	^ 899	*143	*114	^ 414	11 844
March	*38	**112	3 534	^ 665	*172	*124	^ 655	9 852
SEASONALLY ADJUSTED								
2013-14								
March	61	40	3 519	1 029	199	152	478	10 487
June	115	61	3 817	1 107	232	-7	398	10 791
2014-15								
September	70	-10	3 135	1 077	256	49	497	10 012
December	53	-67	3 232	1 005	224	126	540	9 563
March	40	-6	3 628	1 174	136	73	331	10 180
June	94	-288	3 674	1 007	188	158	763	10 713
2015-16								
September	17	-49	4 062	1 100	103	142	497	11 235
December	59	2	3 458	882	123	75	517	11 065
March	38	-13	3 501	896	159	131	528	10 716
TREND								
2013-14								
March	74	23	3 596	1 039	197	79	417	10 421
June	88	29	3 510	1 075	235	57	460	10 457
2014-15								
September	76	14	3 365	1 076	240	56	462	10 110
December	62	-45	3 315	1 075	214	80	477	9 863
March	55	-114	3 521	1 087	177	121	524	10 119
June	56	-137	3 778	1 078	144	130	560	10 704
2015-16								
September	51	-100	3 782	1 019	131	125	567	11 031
December	44	-36	3 653	944	131	116	539	11 037
March	39	37	3 515	885	135	108	490	10 917
^	estimate has a relative standard error of 10% to less than 25% and should be used with caution			**	estimate has a relative standard error greater than 50% and is considered too unreliable for general use			
*	estimate has a relative standard error of 25% to 50% and should be used with caution			(a)	See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry			

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
March	-96.2	-22.5	21.9	-25.2	-17.7	-30.1	-11.4	-17.0
June	4 895.3	18.7	46.1	69.8	-9.4	-27.9	-3.2	9.0
2014-15								
September	-25.8	0.5	-23.3	-22.4	65.0	20.8	31.9	-8.0
December	29.7	-11.1	-43.9	-19.2	15.4	25.0	19.5	-1.4
March	-0.7	-13.2	101.6	-10.6	-16.1	-21.1	-14.9	-60.7
June	-27.1	33.6	30.4	55.6	-31.5	9.9	-17.4	137.4
2015-16								
September	16.4	-2.3	-36.3	9.6	9.7	10.9	19.7	7.6
December	61.5	14.9	-76.3	21.6	21.2	45.4	20.0	24.0
March	37.2	-29.6	233.0	-39.8	-7.9	-36.2	-12.5	-27.2
SEASONALLY ADJUSTED								
2013-14								
March	-96.2	1.7	-28.5	2.5	-4.9	3.1	6.5	11.9
June	4 895.3	-5.3	22.7	21.1	7.3	-28.0	12.9	-7.4
2014-15								
September	-25.8	-4.9	-6.7	-15.5	22.6	10.9	11.2	-14.4
December	29.7	-10.1	1.6	-26.7	13.1	-7.7	1.1	-7.6
March	-0.7	12.5	5.8	30.7	-3.5	16.4	2.2	-47.2
June	-27.1	9.0	10.4	4.0	-18.4	9.7	-3.2	104.2
2015-16								
September	16.4	-9.4	-19.6	25.0	-17.5	1.7	0.4	-1.0
December	61.5	17.8	-56.1	14.4	16.9	8.0	1.7	16.0
March	37.2	-9.9	66.0	-19.4	6.4	-6.9	5.0	-1.5
TREND								
2013-14								
March	57.8	-0.3	18.0	14.8	-0.1	-8.6	-0.6	5.1
June	67.0	-6.1	2.1	4.0	11.1	-10.6	8.7	-2.6
2014-15								
September	33.1	-5.8	-4.2	-8.9	15.9	-7.4	10.5	-14.5
December	9.0	-1.7	5.5	-10.2	10.0	2.5	4.2	-19.1
March	-11.6	2.9	6.1	0.8	-4.2	9.6	0.2	-8.2
June	-5.6	5.5	-4.2	20.1	-13.3	8.9	-1.3	12.7
2015-16								
September	18.3	3.6	-18.4	15.5	-9.5	5.9	0.2	19.5
December	36.7	1.1	-23.4	5.4	0.7	1.8	1.8	11.0
March	31.4	0.3	-14.2	-0.2	5.8	-0.1	2.5	2.5

	Information media and tele- communications	Financial and insurance services (a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
March	13.1	-244.7	2.9	-25.8	28.6	35.7	88.3	-10.9
June	90.7	258.2	5.0	54.1	-5.4	-133.1	-48.3	10.5
2014-15								
September	-39.2	-102.6	-12.9	1.4	30.0	219.7	106.3	-0.7
December	-24.7	-244.7	-1.1	-14.7	-4.2	195.9	-28.4	-2.3
March	-23.6	-1 176.7	14.0	-9.7	-39.7	-61.0	-7.2	-9.1
June	132.4	-142.4	-1.9	16.9	3.2	76.5	39.6	11.2
2015-16								
September	-82.2	84.0	16.3	13.4	-32.0	33.0	7.2	12.7
December	253.4	245.4	-18.2	-27.3	37.7	-25.7	-31.8	1.5
March	-35.8	-288.0	3.7	-26.1	20.3	9.0	58.1	-16.8
SEASONALLY ADJUSTED								
2013-14								
March	13.1	291.3	2.1	2.9	42.7	157.4	30.2	5.5
June	90.7	53.4	8.4	7.6	16.4	-104.5	-16.9	2.9
2014-15								
September	-39.2	-117.1	-17.9	-2.7	10.3	802.6	25.0	-7.2
December	-24.7	-541.0	3.1	-6.7	-12.5	160.1	8.7	-4.5
March	-23.6	91.0	12.3	16.8	-39.0	-42.1	-38.7	6.4
June	132.4	-4 661.8	1.3	-14.2	37.7	115.5	130.3	5.2
2015-16								
September	-82.2	83.1	10.6	9.2	-45.2	-10.0	-34.9	4.9
December	253.4	103.3	-14.9	-19.8	19.4	-47.0	4.0	-1.5
March	-35.8	-926.0	1.3	1.5	29.9	74.3	2.2	-3.2
TREND								
2013-14								
March	46.9	1 248.1	3.5	8.3	33.3	-18.9	2.9	4.3
June	18.9	26.5	-2.4	3.5	19.7	-27.9	10.4	0.3
2014-15								
September	-14.2	-51.3	-4.1	0.2	1.8	-1.8	0.3	-3.3
December	-18.0	-422.4	-1.5	-0.1	-10.6	42.9	3.3	-2.4
March	-12.0	-151.3	6.2	1.1	-17.3	52.0	9.9	2.6
June	2.0	-20.5	7.3	-0.7	-19.0	7.2	6.8	5.8
2015-16								
September	-8.8	27.0	0.1	-5.5	-8.7	-3.8	1.3	3.1
December	-14.0	64.5	-3.4	-7.4	-0.3	-6.8	-5.0	0.1
March	-10.2	204.2	-3.8	-6.2	3.5	-7.0	-9.0	-1.1

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
March	22 739	6 026	2 943	5 005	4 994	4 609	2 039	4 531
June	19 804	6 905	3 131	7 285	5 034	4 516	1 959	4 767
2014-15								
September	20 078	8 197	3 552	6 774	5 526	4 470	2 569	4 981
December	18 666	7 956	2 606	6 651	5 752	7 009	2 737	5 857
March	17 320	6 301	2 751	5 405	5 134	4 671	2 429	4 817
June	15 336	6 929	3 126	7 078	5 802	5 265	2 069	5 267
2015-16								
September	18 040	8 400	3 513	6 281	6 239	5 126	2 559	6 075
December	15 622	8 366	2 671	7 186	6 160	7 653	2 889	6 277
March	13 730	5 786	2 569	5 061	5 245	4 822	2 590	5 513
SEASONALLY ADJUSTED								
2013-14								
March	23 746	6 945	3 213	6 275	5 502	5 473	2 101	4 995
June	20 613	7 252	3 129	6 789	5 252	4 924	2 324	4 972
2014-15								
September	18 851	7 484	3 054	6 594	5 268	5 060	2 474	4 884
December	18 518	7 337	2 853	6 043	5 334	5 178	2 392	5 297
March	17 887	7 264	2 986	6 792	5 479	5 505	2 488	5 222
June	16 045	7 301	3 122	6 526	6 164	5 757	2 462	5 525
2015-16								
September	16 890	7 614	3 009	6 142	5 968	5 782	2 459	5 935
December	15 494	7 736	2 912	6 649	5 729	5 689	2 533	5 690
March	14 033	6 645	2 776	6 253	5 855	5 627	2 637	5 954
TREND								
2013-14								
March	22 835	7 021	3 183	6 416	5 476	5 265	2 089	5 025
June	21 122	7 239	3 132	6 580	5 378	5 103	2 280	4 941
2014-15								
September	19 400	7 376	3 015	6 506	5 227	5 048	2 425	5 000
December	18 197	7 359	2 953	6 478	5 354	5 206	2 457	5 128
March	17 510	7 303	2 988	6 453	5 653	5 496	2 456	5 342
June	16 900	7 437	3 045	6 483	5 902	5 701	2 458	5 565
2015-16								
September	16 210	7 524	3 015	6 435	5 956	5 755	2 488	5 731
December	15 411	7 386	2 912	6 371	5 875	5 712	2 538	5 849
March	14 568	7 081	2 798	6 389	5 793	5 648	2 602	5 906

(a) This is the sum of company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
March	4 835	^ 745	7 834	3 482	^ 949	1 209	1 468	73 407
June	5 369	^ 1 013	8 142	^ 4 212	^ 640	613	^ 652	74 039
2014-15								
September	4 502	1 192	7 803	4 226	1 242	1 194	^ 1 478	77 783
December	5 124	*641	8 007	4 286	^ 1 047	1 426	^ 947	78 713
March	4 652	^ 840	8 282	2 981	^ 820	1 082	^ 1 023	68 507
June	5 005	**352	8 558	^ 4 495	^ 728	978	^ 1 125	72 113
2015-16								
September	4 495	1 275	9 604	4 297	^ 809	1 288	^ 1 484	79 484
December	5 111	1 043	8 864	3 723	*740	1 224	*829	78 359
March	4 462	*205	8 486	^ 2 382	^ 848	1 104	^ 1 302	64 104
SEASONALLY ADJUSTED								
2013-14								
March	5 043	879	8 114	4 477	980	1 304	1 367	80 414
June	5 203	944	8 392	3 988	786	824	913	76 305
2014-15								
September	4 753	1 009	7 578	3 863	1 090	1 068	1 118	74 147
December	4 861	751	7 768	3 895	1 034	1 252	1 151	73 665
March	4 841	977	8 527	3 994	839	1 166	937	74 906
June	4 828	302	8 802	4 235	868	1 199	1 476	74 612
2015-16								
September	4 747	1 074	9 350	3 904	661	1 151	1 121	75 806
December	4 845	1 155	8 640	3 373	733	1 059	1 046	73 284
March	4 627	340	8 673	3 393	861	1 177	1 160	70 011
TREND								
2013-14								
March	5 046	803	8 087	4 354	809	1 063	1 181	78 721
June	5 033	934	8 043	4 103	945	1 032	1 117	76 910
2014-15								
September	4 924	972	7 878	3 884	1 007	1 069	1 046	74 777
December	4 838	852	7 919	3 905	994	1 147	1 073	73 860
March	4 811	712	8 379	4 059	918	1 221	1 175	74 477
June	4 827	760	8 892	4 068	788	1 179	1 209	75 213
2015-16								
September	4 795	863	9 001	3 854	741	1 137	1 191	74 701
December	4 753	854	8 874	3 560	752	1 123	1 133	73 110
March	4 706	752	8 707	3 294	790	1 126	1 066	71 058

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) This is the sum of company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
March	-4.0	-19.1	3.1	-27.3	-20.3	-36.4	-1.0	-22.0
June	-12.9	14.6	6.4	45.6	0.8	-2.0	-3.9	5.2
2014-15								
September	1.4	18.7	13.4	-7.0	9.8	-1.0	31.2	4.5
December	-7.0	-2.9	-26.6	-1.8	4.1	56.8	6.5	17.6
March	-7.2	-20.8	5.6	-18.7	-10.7	-33.4	-11.3	-17.8
June	-11.5	10.0	13.6	30.9	13.0	12.7	-14.8	9.4
2015-16								
September	17.6	21.2	12.4	-11.3	7.5	-2.6	23.7	15.3
December	-13.4	-0.4	-24.0	14.4	-1.3	49.3	12.9	3.3
March	-12.1	-30.8	-3.8	-29.6	-14.9	-37.0	-10.4	-12.2
SEASONALLY ADJUSTED								
2013-14								
March	1.5	1.3	3.4	0.2	-4.7	2.6	17.0	-4.2
June	-13.2	4.4	-2.6	8.2	-4.5	-10.0	10.6	-0.5
2014-15								
September	-8.5	3.2	-2.4	-2.9	0.3	2.8	6.5	-1.8
December	-1.8	-2.0	-6.6	-8.4	1.2	2.3	-3.3	8.5
March	-3.4	-1.0	4.7	12.4	2.7	6.3	4.0	-1.4
June	-10.3	0.5	4.5	-3.9	12.5	4.6	-1.0	5.8
2015-16								
September	5.3	4.3	-3.6	-5.9	-3.2	0.4	-0.1	7.4
December	-8.3	1.6	-3.2	8.2	-4.0	-1.6	3.0	-4.1
March	-9.4	-14.1	-4.7	-6.0	2.2	-1.1	4.1	4.6
TREND								
2013-14								
March	-2.3	2.7	2.4	5.9	1.3	-2.6	6.7	-3.7
June	-7.5	3.1	-1.6	2.6	-1.8	-3.1	9.1	-1.7
2014-15								
September	-8.2	1.9	-3.7	-1.1	-2.8	-1.1	6.4	1.2
December	-6.2	-0.2	-2.1	-0.4	2.4	3.1	1.3	2.6
March	-3.8	-0.8	1.2	-0.4	5.6	5.6	0.0	4.2
June	-3.5	1.8	1.9	0.5	4.4	3.7	0.0	4.2
2015-16								
September	-4.1	1.2	-1.0	-0.7	0.9	0.9	1.2	3.0
December	-4.9	-1.8	-3.4	-1.0	-1.4	-0.7	2.0	2.1
March	-5.5	-4.1	-3.9	0.3	-1.4	-1.1	2.5	1.0

(a) This is the sum of the company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
March	-7.1	65.3	-2.6	-31.6	59.0	6.2	40.5	-12.4
June	11.0	36.0	3.9	21.0	-32.6	-49.3	-55.6	0.9
2014-15								
September	-16.1	17.7	-4.2	0.3	94.2	94.9	126.8	5.1
December	13.8	-46.2	2.6	1.4	-15.7	19.4	-35.9	1.2
March	-9.2	30.9	3.4	-30.5	-21.7	-24.1	8.0	-13.0
June	7.6	-58.1	3.3	50.8	-11.2	-9.6	9.9	5.3
2015-16								
September	-10.2	262.0	12.2	-4.4	11.1	31.7	32.0	10.2
December	13.7	-18.2	-7.7	-13.4	-8.5	-5.0	-44.1	-1.4
March	-12.7	-80.3	-4.3	-36.0	14.6	-9.8	57.0	-18.2
SEASONALLY ADJUSTED								
2013-14								
March	2.3	54.9	4.7	-4.1	71.8	37.1	14.8	2.6
June	3.2	7.4	3.4	-10.9	-19.8	-36.8	-33.2	-5.1
2014-15								
September	-8.6	6.9	-9.7	-3.1	38.7	29.6	22.5	-2.8
December	2.3	-25.6	2.5	0.8	-5.1	17.3	3.0	-0.6
March	-0.4	30.2	9.8	2.5	-18.9	-6.8	-18.6	1.7
June	-0.3	-69.1	3.2	6.0	3.4	2.8	57.5	-0.4
2015-16								
September	-1.7	255.1	6.2	-7.8	-23.8	-4.0	-24.1	1.6
December	2.1	7.5	-7.6	-13.6	10.9	-7.9	-6.7	-3.3
March	-4.5	-70.6	0.4	0.6	17.4	11.1	10.9	-4.5
TREND								
2013-14								
March	1.8	29.3	3.7	-4.2	20.9	-2.7	-4.9	0.1
June	-0.2	16.4	-0.5	-5.8	16.9	-2.9	-5.5	-2.3
2014-15								
September	-2.2	4.0	-2.0	-5.3	6.5	3.6	-6.3	-2.8
December	-1.8	-12.4	0.5	0.6	-1.3	7.3	2.5	-1.2
March	-0.6	-16.4	5.8	3.9	-7.6	6.4	9.5	0.8
June	0.3	6.8	6.1	0.2	-14.2	-3.4	2.9	1.0
2015-16								
September	-0.7	13.6	1.2	-5.3	-6.0	-3.5	-1.4	-0.7
December	-0.9	-1.1	-1.4	-7.6	1.5	-1.2	-4.9	-2.1
March	-1.0	-12.0	-1.9	-7.5	5.2	0.2	-5.9	-2.8

(a) This is the sum of the company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accom. and food services</i>	<i>Transport, postal and warehousing</i>	<i>Information media and telecom.</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2013-14									
March	6 499	13 123	1 103	12 668	8 480	9 411	5 127	6 358	2 880
June	6 598	13 587	1 166	14 125	8 695	9 621	5 365	6 428	3 023
2014-15									
September	6 270	13 563	1 216	14 218	8 730	9 660	5 429	6 491	2 925
December	6 201	13 887	1 177	14 642	8 803	10 162	5 615	6 615	2 976
March	6 133	12 888	1 142	13 470	8 550	9 890	5 527	6 358	2 896
June	6 274	13 384	1 192	14 538	9 026	9 979	5 559	6 652	2 977
2015-16									
September	6 073	13 374	1 212	14 513	9 080	10 064	5 703	6 780	3 068
December	6 056	13 554	1 183	14 889	9 172	10 944	5 763	6 904	3 212
March	5 768	12 879	1 173	14 004	8 826	10 440	5 622	6 656	3 072
SEASONALLY ADJUSTED									
2013-14									
March	6 486	13 593	1 135	13 307	8 638	9 576	5 191	6 571	2 970
June	6 580	13 586	1 165	13 861	8 613	9 732	5 411	6 406	2 993
2014-15									
September	6 254	13 497	1 190	14 203	8 728	9 795	5 461	6 427	2 928
December	6 239	13 482	1 172	14 245	8 725	9 759	5 475	6 487	2 919
March	6 140	13 347	1 175	14 143	8 724	10 044	5 590	6 565	2 989
June	6 242	13 384	1 190	14 258	8 931	10 103	5 603	6 637	2 937
2015-16									
September	6 059	13 314	1 186	14 516	9 076	10 207	5 738	6 703	3 072
December	6 085	13 160	1 177	14 507	9 089	10 510	5 628	6 787	3 152
March	5 789	13 343	1 211	14 681	9 017	10 593	5 679	6 869	3 165
TREND									
2013-14									
March	6 498	13 683	1 131	13 395	8 661	9 658	5 219	6 396	2 973
June	6 455	13 571	1 164	13 805	8 649	9 687	5 370	6 397	2 966
2014-15									
September	6 345	13 497	1 180	14 122	8 674	9 756	5 457	6 431	2 948
December	6 230	13 450	1 180	14 307	8 715	9 856	5 510	6 491	2 936
March	6 178	13 401	1 181	14 141	8 791	9 963	5 570	6 560	2 945
June	6 175	13 341	1 181	13 859	8 917	10 109	5 637	6 634	2 990
2015-16									
September	6 112	13 289	1 185	13 842	9 027	10 273	5 669	6 710	3 058
December	6 001	13 262	1 190	14 127	9 072	10 441	5 675	6 787	3 127
March	5 858	13 261	1 199	14 562	9 067	10 609	5 675	6 852	3 177

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2013-14									
March	8 277	2 780	14 887	8 533	3 944	9 193	1 250	3 801	118 315
June	8 334	3 005	15 733	8 850	4 394	9 780	1 270	4 073	124 047
2014-15									
September	8 559	2 943	15 514	8 672	4 349	9 886	1 279	4 119	123 824
December	8 959	3 042	15 788	8 897	4 585	10 015	1 391	4 167	126 924
March	8 350	2 742	14 630	8 257	4 235	9 733	1 284	3 974	120 061
June	8 743	3 201	15 522	8 678	4 588	10 377	1 325	4 224	126 240
2015-16									
September	8 691	3 189	15 177	9 109	4 647	10 431	1 385	4 247	126 743
December	9 049	3 603	15 395	9 523	4 754	10 687	1 505	4 416	130 611
March	8 727	3 257	14 836	8 812	4 258	10 396	1 475	4 081	124 283
SEASONALLY ADJUSTED									
2013-14									
March	8 352	2 932	15 475	8 888	4 257	9 452	1 266	3 936	122 026
June	8 448	2 959	15 530	8 771	4 347	9 633	1 286	4 015	123 334
2014-15									
September	8 624	2 955	15 527	8 621	4 327	9 840	1 289	4 108	123 773
December	8 696	2 923	15 391	8 662	4 352	9 949	1 346	4 085	123 906
March	8 433	2 894	15 211	8 614	4 545	9 999	1 300	4 129	123 844
June	8 853	3 145	15 319	8 611	4 544	10 225	1 342	4 166	125 490
2015-16									
September	8 768	3 210	15 184	9 057	4 618	10 387	1 399	4 229	126 723
December	8 775	3 458	15 016	9 260	4 524	10 613	1 451	4 326	127 518
March	8 827	3 441	15 432	9 197	4 570	10 670	1 494	4 250	128 229
TREND									
2013-14									
March	8 397	2 873	15 436	8 825	4 307	9 485	1 269	3 978	122 185
June	8 517	2 959	15 669	8 801	4 307	9 648	1 283	4 012	123 261
2014-15									
September	8 562	2 946	15 462	8 686	4 337	9 801	1 303	4 070	123 577
December	8 608	2 922	15 358	8 603	4 402	9 933	1 314	4 105	123 921
March	8 643	2 962	15 305	8 607	4 492	10 050	1 323	4 126	124 238
June	8 706	3 089	15 215	8 749	4 565	10 209	1 348	4 177	124 901
2015-16									
September	8 778	3 253	15 177	8 972	4 577	10 399	1 395	4 236	125 950
December	8 810	3 387	15 193	9 172	4 565	10 567	1 448	4 276	127 099
March	8 783	3 475	15 256	9 312	4 556	10 691	1 486	4 293	128 111

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2013-14									
March	2.6	-8.5	1.2	-5.8	-4.1	-6.8	-1.6	-3.0	-4.7
June	1.5	3.5	5.7	11.5	2.5	2.2	4.6	1.1	5.0
2014-15									
September	-5.0	-0.2	4.3	0.7	0.4	0.4	1.2	1.0	-3.3
December	-1.1	2.4	-3.2	3.0	0.8	5.2	3.4	1.9	1.8
March	-1.1	-7.2	-3.0	-8.0	-2.9	-2.7	-1.6	-3.9	-2.7
June	2.3	3.8	4.4	7.9	5.6	0.9	0.6	4.6	2.8
2015-16									
September	-3.2	-0.1	1.7	-0.2	0.6	0.8	2.6	1.9	3.1
December	-0.3	1.3	-2.4	2.6	1.0	8.7	1.0	1.8	4.7
March	-4.8	-5.0	-0.8	-5.9	-3.8	-4.6	-2.4	-3.6	-4.4
SEASONALLY ADJUSTED									
2013-14									
March	1.6	-2.4	4.8	1.7	-1.4	-1.2	2.4	2.3	0.4
June	1.4	0.0	2.6	4.2	-0.3	1.6	4.2	-2.5	0.8
2014-15									
September	-5.0	-0.7	2.2	2.5	1.3	0.7	0.9	0.3	-2.2
December	-0.2	-0.1	-1.6	0.3	0.0	-0.4	0.3	0.9	-0.3
March	-1.6	-1.0	0.3	-0.7	0.0	2.9	2.1	1.2	2.4
June	1.7	0.3	1.3	0.8	2.4	0.6	0.2	1.1	-1.7
2015-16									
September	-2.9	-0.5	-0.4	1.8	1.6	1.0	2.4	1.0	4.6
December	0.4	-1.2	-0.8	-0.1	0.2	3.0	-1.9	1.3	2.6
March	-4.9	1.4	2.9	1.2	-0.8	0.8	0.9	1.2	0.4
TREND									
2013-14									
March	0.6	-0.9	3.5	2.0	-1.1	-0.1	3.9	-0.2	0.5
June	-0.7	-0.8	3.0	3.1	-0.1	0.3	2.9	0.0	-0.2
2014-15									
September	-1.7	-0.5	1.3	2.3	0.3	0.7	1.6	0.5	-0.6
December	-1.8	-0.3	0.1	1.3	0.5	1.0	1.0	0.9	-0.4
March	-0.8	-0.4	0.0	-1.2	0.9	1.1	1.1	1.1	0.3
June	-0.1	-0.4	0.1	-2.0	1.4	1.5	1.2	1.1	1.6
2015-16									
September	-1.0	-0.4	0.3	-0.1	1.2	1.6	0.6	1.1	2.2
December	-1.8	-0.2	0.4	2.1	0.5	1.6	0.1	1.1	2.3
March	-2.4	0.0	0.8	3.1	-0.1	1.6	0.0	1.0	1.6

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%

ORIGINAL

2013-14									
March	-4.9	-0.6	-8.1	-4.6	-13.7	-3.0	-3.7	-5.7	-5.3
June	0.7	8.1	5.7	3.7	11.4	6.4	1.6	7.1	4.8
2014-15									
September	2.7	-2.1	-1.4	-2.0	-1.0	1.1	0.7	1.1	-0.2
December	4.7	3.4	1.8	2.6	5.4	1.3	8.8	1.2	2.5
March	-6.8	-9.9	-7.3	-7.2	-7.6	-2.8	-7.7	-4.6	-5.4
June	4.7	16.7	6.1	5.1	8.3	6.6	3.1	6.3	5.1
2015-16									
September	-0.6	-0.4	-2.2	5.0	1.3	0.5	4.5	0.5	0.4
December	4.1	13.0	1.4	4.5	2.3	2.5	8.7	4.0	3.1
March	-3.6	-9.6	-3.6	-7.5	-10.4	-2.7	-2.0	-7.6	-4.8

SEASONALLY ADJUSTED

2013-14									
March	-1.2	8.9	-2.0	1.8	-1.2	0.5	0.5	-0.8	0.0
June	1.1	0.9	0.4	-1.3	2.1	1.9	1.6	2.0	1.1
2014-15									
September	2.1	-0.1	0.0	-1.7	-0.4	2.1	0.3	2.3	0.4
December	0.8	-1.1	-0.9	0.5	0.6	1.1	4.4	-0.6	0.1
March	-3.0	-1.0	-1.2	-0.5	4.4	0.5	-3.4	1.1	-0.1
June	5.0	8.7	0.7	0.0	0.0	2.3	3.2	0.9	1.3
2015-16									
September	-1.0	2.1	-0.9	5.2	1.6	1.6	4.2	1.5	1.0
December	0.1	7.7	-1.1	2.2	-2.0	2.2	3.7	2.3	0.6
March	0.6	-0.5	2.8	-0.7	1.0	0.5	3.0	-1.8	0.6

TREND

2013-14									
March	1.6	5.4	-2.0	2.4	0.4	1.5	0.3	0.0	0.5
June	1.4	3.0	1.5	-0.3	0.0	1.7	1.2	0.9	0.9
2014-15									
September	0.5	-0.4	-1.3	-1.3	0.7	1.6	1.5	1.4	0.3
December	0.5	-0.8	-0.7	-1.0	1.5	1.3	0.8	0.9	0.3
March	0.4	1.4	-0.3	0.0	2.0	1.2	0.7	0.5	0.3
June	0.7	4.3	-0.6	1.7	1.6	1.6	1.8	1.2	0.5
2015-16									
September	0.8	5.3	-0.3	2.5	0.3	1.9	3.5	1.4	0.8
December	0.4	4.1	0.1	2.2	-0.3	1.6	3.9	0.9	0.9
March	-0.3	2.6	0.4	1.5	-0.2	1.2	2.6	0.4	0.8

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2013-14									
March	39 127	27 377	22 326	6 947	17 835	1 763	1 269	1 672	118 315
June	41 032	28 841	23 408	7 244	18 578	1 734	1 349	[^] 1 861	124 047
2014-15									
September	40 727	28 592	23 710	7 352	18 481	1 753	1 504	1 705	123 824
December	41 972	29 664	23 929	7 600	18 766	1 850	1 493	1 650	126 924
March	39 812	28 218	22 570	7 176	17 590	1 769	1 316	1 611	120 061
June	41 974	29 953	23 956	7 579	17 962	1 784	1 368	1 664	126 240
2015-16									
September	42 425	30 184	23 945	7 653	17 563	1 815	1 496	1 662	126 743
December	44 444	31 616	23 876	7 659	17 954	1 890	1 497	1 675	130 611
March	42 475	30 327	22 598	7 172	16 870	1 868	1 348	1 626	124 283
SEASONALLY ADJUSTED									
2013-14									
March	40 346	28 260	23 212	7 221	18 390	1 780	1 386	1 734	122 026
June	40 695	28 674	23 248	7 236	18 405	1 738	1 366	1 809	123 334
2014-15									
September	40 903	28 683	23 448	7 255	18 503	1 767	1 424	1 695	123 773
December	40 894	28 842	23 462	7 416	18 362	1 813	1 435	1 647	123 906
March	41 052	29 136	23 470	7 476	18 137	1 785	1 433	1 673	123 844
June	41 651	29 764	23 785	7 568	17 793	1 793	1 393	1 614	125 490
2015-16									
September	42 583	30 280	23 663	7 545	17 593	1 828	1 413	1 654	126 723
December	43 310	30 744	23 425	7 474	17 561	1 850	1 438	1 673	127 518
March	43 794	31 322	23 509	7 477	17 392	1 884	1 464	1 688	128 229
TREND									
2013-14									
March	40 316	28 609	23 200	7 234	18 241	1 764	1 357	1 773	122 185
June	40 692	28 543	23 308	7 233	18 464	1 759	1 386	1 749	123 261
2014-15									
September	40 836	28 639	23 382	7 290	18 485	1 772	1 418	1 715	123 577
December	40 909	28 875	23 470	7 389	18 350	1 786	1 429	1 671	123 921
March	41 151	29 207	23 586	7 491	18 110	1 796	1 424	1 640	124 238
June	41 720	29 707	23 653	7 544	17 837	1 801	1 410	1 639	124 901
2015-16									
September	42 495	30 255	23 627	7 532	17 644	1 823	1 415	1 650	125 950
December	43 232	30 783	23 540	7 501	17 511	1 853	1 435	1 668	127 099
March	43 896	31 288	23 433	7 465	17 405	1 881	1 460	1 690	128 111

[^] estimate has a relative standard error of 10% to less than 25% and should be used with caution

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(a)	Northern Territory(a)	Australian Capital Territory(a)	Total
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2013-14									
March	-4.2	-8.6	-5.3	-6.3	-2.1	-2.4	-5.4	-6.7	-5.3
June	4.9	5.4	4.8	4.3	4.2	-1.6	6.3	11.3	4.8
2014-15									
September	-0.7	-0.9	1.3	1.5	-0.5	1.1	11.5	-8.4	-0.2
December	3.1	3.7	0.9	3.4	1.5	5.5	-0.7	-3.2	2.5
March	-5.1	-4.9	-5.7	-5.6	-6.3	-4.4	-11.9	-2.4	-5.4
June	5.4	6.2	6.1	5.6	2.1	0.8	3.9	3.3	5.1
2015-16									
September	1.1	0.8	0.0	1.0	-2.2	1.8	9.3	-0.1	0.4
December	4.8	4.7	-0.3	0.1	2.2	4.1	0.1	0.8	3.1
March	-4.4	-4.1	-5.4	-6.4	-6.0	-1.2	-9.9	-2.9	-4.8
SEASONALLY ADJUSTED									
2013-14									
March	1.4	-3.0	0.5	-0.2	3.1	0.6	7.7	-3.1	0.0
June	0.9	1.5	0.2	0.2	0.1	-2.4	-1.5	4.4	1.1
2014-15									
September	0.5	0.0	0.9	0.3	0.5	1.6	4.2	-6.3	0.4
December	0.0	0.6	0.1	2.2	-0.8	2.6	0.8	-2.8	0.1
March	0.4	1.0	0.0	0.8	-1.2	-1.5	-0.1	1.6	-0.1
June	1.5	2.2	1.3	1.2	-1.9	0.5	-2.8	-3.5	1.3
2015-16									
September	2.2	1.7	-0.5	-0.3	-1.1	1.9	1.5	2.4	1.0
December	1.7	1.5	-1.0	-0.9	-0.2	1.3	1.8	1.2	0.6
March	1.1	1.9	0.4	0.0	-1.0	1.8	1.8	0.9	0.6
TREND									
2013-14									
March	1.5	-0.8	0.6	-0.1	2.0	-1.0	1.7	-1.1	0.5
June	0.9	-0.2	0.5	0.0	1.2	-0.3	2.1	-1.4	0.9
2014-15									
September	0.4	0.3	0.3	0.8	0.1	0.7	2.3	-2.0	0.3
December	0.2	0.8	0.4	1.3	-0.7	0.8	0.7	-2.6	0.3
March	0.6	1.1	0.5	1.4	-1.3	0.5	-0.3	-1.8	0.3
June	1.4	1.7	0.3	0.7	-1.5	0.3	-1.0	-0.1	0.5
2015-16									
September	1.9	1.8	-0.1	-0.2	-1.1	1.2	0.4	0.6	0.8
December	1.7	1.7	-0.4	-0.4	-0.8	1.6	1.4	1.1	0.9
March	1.5	1.6	-0.5	-0.5	-0.6	1.5	1.7	1.3	0.8

(a) The relative standard errors on movement estimates for these states are significantly higher than those of the larger states, and the quarterly movement estimates should be used with caution.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2013-14								
March	8.57	6.63	13.06	5.12	12.84	9.07	3.78	4.78
June	8.25	6.75	12.88	5.36	13.07	9.14	3.71	4.82
2014-15								
September	8.23	6.82	12.80	5.35	12.86	9.31	3.87	4.96
December	8.65	6.81	11.93	5.46	13.18	9.67	3.99	4.99
March	7.75	6.32	12.21	5.13	12.43	8.83	3.88	4.79
June	7.40	6.48	12.36	5.44	12.73	9.10	3.81	4.75
2015-16								
September	7.92	6.63	12.78	5.46	12.63	9.28	3.85	4.80
December	7.65	6.44	12.01	5.59	12.79	9.44	3.98	4.84
March	7.41	6.00	12.49	5.08	12.03	8.70	3.92	4.62

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original *continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2013-14							
March	6.02	1.09	6.60	2.72	2.25	5.31	2.94
June	6.08	1.18	6.47	2.83	2.23	5.17	2.95
2014-15							
September	6.19	1.19	6.53	2.79	2.28	5.47	3.11
December	6.36	1.22	6.43	2.78	2.30	5.43	2.95
March	6.38	1.16	6.97	2.74	2.33	5.37	3.07
June	6.42	1.22	6.36	2.84	2.32	5.20	3.01
2015-16							
September	6.14	1.22	6.55	2.82	2.18	5.27	3.06
December	6.27	1.20	6.09	2.86	2.13	5.26	2.92
March	6.14	1.14	6.35	2.67	2.14	5.08	2.93

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2013-14								
March	0.41	0.07	0.20	0.08	0.05	0.05	0.11	0.15
June	0.36	0.08	0.21	0.10	0.04	0.05	0.10	0.15
2014-15								
September	0.39	0.09	0.23	0.09	0.05	0.05	0.12	0.15
December	0.35	0.08	0.19	0.08	0.05	0.07	0.12	0.18
March	0.36	0.08	0.20	0.08	0.05	0.05	0.11	0.16
June	0.33	0.08	0.21	0.09	0.05	0.06	0.10	0.17
2015-16								
September	0.38	0.09	0.23	0.08	0.05	0.05	0.12	0.19
December	0.34	0.10	0.19	0.09	0.05	0.07	0.13	0.19
March	0.32	0.07	0.18	0.07	0.05	0.05	0.12	0.18

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

continued

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2013-14							
March	0.28	0.08	0.43	0.09	0.05	0.18	0.13
June	0.29	0.10	0.42	0.09	0.03	0.09	0.05
2014-15							
September	0.25	0.12	0.41	0.10	0.06	0.17	0.12
December	0.27	0.06	0.41	0.10	0.05	0.19	0.08
March	0.25	0.09	0.43	0.07	0.04	0.16	0.08
June	0.26	0.03	0.42	0.10	0.04	0.14	0.09
2015-16							
September	0.24	0.12	0.46	0.10	0.04	0.18	0.11
December	0.25	0.10	0.40	0.08	0.04	0.15	0.06
March	0.24	0.02	0.41	0.06	0.04	0.15	0.11

(a) Sales refers to Sales of goods and services.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

INVENTORIES/SALES RATIO(a)(b), Current prices - Original

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>
2013-14						
March	0.31	0.55	0.07	0.48	0.39	0.07
June	0.30	0.52	0.06	0.45	0.37	0.07
2014-15						
September	0.32	0.51	0.06	0.47	0.39	0.07
December	0.28	0.48	0.07	0.47	0.36	0.07
March	0.30	0.57	0.07	0.50	0.40	0.08
June	0.30	0.54	0.06	0.47	0.38	0.07
2015-16						
September	0.30	0.51	0.07	0.48	0.40	0.07
December	0.28	0.50	0.07	0.47	0.37	0.08
March	0.30	0.57	0.07	0.51	0.40	0.08

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Inventories by Sales.

WHAT IF...? REVISIONS TO TREND ESTIMATES

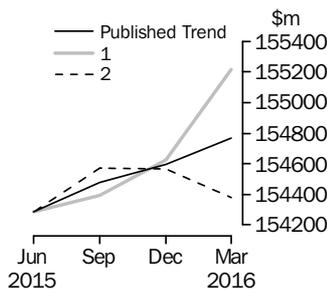
EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

TREND REVISIONS

The most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. To assess reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under different scenarios for the next quarter. The approximate effect of two possible scenarios on the current and previous trend estimates for total company gross operating profits and total inventories are presented below.

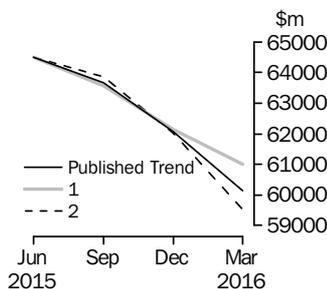
1. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are higher than the current quarter's estimate by the percentage shown.
2. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are lower than the current quarter's estimate by the percentage shown.

INVENTORIES (CHAIN VOLUME MEASURES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 1.0% on this quarter (1)		falls by 1.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2015						
June	154 288	0.0	154 288	0.0	154 288	0.0
September	154 479	0.1	154 396	0.1	154 571	0.2
December	154 596	0.1	154 626	0.1	154 567	0.0
2016						
March	154 771	0.1	155 219	0.4	154 378	-0.1

COMPANY GROSS OPERATING PROFITS (CURRENT PRICES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 4.0% on this quarter (1)		falls by 4.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2015						
June	64 510	0.2	64 510	0.2	64 510	0.2
September	63 671	-1.3	63 567	-1.5	63 873	-1.0
December	62 073	-2.5	62 124	-2.3	62 018	-2.9
2016						
March	60 141	-3.1	61 011	-1.8	59 537	-4.0

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of sales of goods and services, wages and salaries (from the December quarter 2001 issue), company profits, and the book value of inventories for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its Quarterly Business Indicators Survey. The survey, which was fully implemented in the March quarter 2001, collects data from private sector businesses.

SCOPE AND COVERAGE

2 The Quarterly Business Indicators Survey, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

3 Businesses are removed from the frame when their ABN has been cancelled by the ATO. This may occur when the business requests for its ABN to be cancelled or otherwise does not remit either Income Tax Withholding, or Goods and Services Tax, for the previous five quarters.

4 The statistics in this publication exclude micro non-employed businesses. Though there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

5 Inventories data are not collected from businesses with fewer than 20 employees, as smaller businesses generally have difficulty in providing accurate quarterly information on the level of their inventories. Estimates for these businesses are derived by applying sales information to an estimated inventories to sales ratio.

6 Profits data are not collected from employing businesses with less than 20 employees. Estimates for these businesses are derived by applying sales information to an estimated profits to sales ratio.

7 The industries and the data items collected, classified according to the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), included in this publication are:

EXPLANATORY NOTES *continued*

SCOPE AND COVERAGE

continued

<i>Industries</i>	<i>Sales of goods and services</i>	<i>Wages and salaries</i>	<i>Profits</i>	<i>Inventories</i>
Mining (Division B)	Y	Y	Y	Y
Manufacturing (Division C)	Y	Y	Y	Y
Electricity, Gas, Water and Waste Services (Division D)				
Electricity Supply (26)	Y	Y	Y	Y
Gas Supply (27)	Y	Y	Y	Y
Water Supply, Sewerage and Drainage Services (28)	Y	Y	Y	N
Waste Collection, Treatment and Disposal Services (29)	Y	Y	Y	N
Construction (Division E)	Y	Y	Y	N
Wholesale Trade (Division F)	Y	Y	Y	Y
Retail Trade (Division G)	Y	Y	Y	Y
Accommodation and Foods Services (Division H)	Y	Y	Y	Y
Transport, Postal and Warehousing (Division I)	Y	Y	Y	N
Information Media and Telecommunications (Division J)	Y	Y	Y	N
Finance and Insurance Services (Div. K)				
Depository Financial Intermediation (622)	N	Y	N	N
Non-Depository Financing (623)	Y	Y	Y	N
Financial Asset Investing (624)	Y	Y	Y	N
Insurance and Super. Funds (63)	N	Y	N	N
Auxiliary Finance and Insurance Services (64)	Y	Y	Y	N
Rental, Hiring and Real Estate Services (Division L)	Y	Y	Y	N
Professional, Scientific and Technical Services (Division M)	Y	Y	Y	N
Administrative and Support Services (Division N)	Y	Y	Y	N
Education and Training (Division P)	N	Y	N	N
Health Care and Social Assistance (Division Q)	N	Y	N	N
Arts and Recreational Services (Division R)	Y	Y	Y	N
Other Services (Division S)	Y	Y	Y	N

STATISTICAL UNIT

8 In the Quarterly Business Indicators Survey the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

9 For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. The businesses that contribute to the statistics in this publication are classified:

- by institutional sector, in accordance with the Standard Institutional Sector Classification of Australia (SISCA), which is detailed in Standard Economic Sector Classifications of Australia (SESCA) (cat. no. 1218.0)
- by industry, in accordance with the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), 2006 (cat.no.1292.0)

EXPLANATORY NOTES *continued*

CLASSIFICATIONS

10 The Australian and New Zealand Standard Industrial Classification has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0).

11 In order to classify data by industry, each statistical unit (as defined above) is classified to the Australian and New Zealand Standard Industrial Classification industry in which it mainly operates.

SURVEY METHODOLOGY

12 The survey is conducted by mail on a quarterly basis. It is based on a random sample of approximately 16,000 units which is stratified by industry, state/territory and number of employees. All private sector units with over 300 employees, and other statistically significant units, such as joint venture partners, are included in the sample.

13 Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with the reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and aggregate level.

TIMING OF SURVEY CYCLE

14 Surveys are conducted in respect of each quarter and returns are completed during the eight or nine week period after the end of the quarter to which survey data relate e.g. December quarter survey returns are completed during January and February.

SAMPLE REVISION

15 The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.

16 Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others, to spread the reporting workload equitably.

SEASONAL ADJUSTMENT

17 The quarterly original estimates in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original estimates so that the effects of other influences can be more clearly recognised.

18 In the seasonal adjustment process, account has been taken of normal seasonal factors (e.g. increase in retail sales due to the Christmas period) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.

19 In this publication, the seasonally adjusted estimates are produced by the concurrent seasonal adjustment method which takes account of the latest available original estimates. This method improves the estimation of seasonal factors, and therefore, the seasonally adjusted and trend estimates for the current and previous quarters. As a result of this improvement, revisions to the seasonally adjusted and trend estimates will be observed for recent periods. A more detailed review is conducted annually prior to the September quarter release using data up to and including the June quarter.

20 The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The Quarterly Business Indicators Survey uses ARIMA modelling where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2015 annual reanalysis, the majority of the Quarterly Business Indicators Survey eligible series use an ARIMA model. For more information on the details of ARIMA modelling see **Feature article: Use of ARIMA modelling to reduce revisions** in the October 2004 issue of **Australian Economic Indicators (cat. no. 1350.0)**.

TREND ESTIMATES

21 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters. ABS research shows that about 75% of the total revision to the trend estimate at the current end is due to the use of different asymmetric moving averages when the original estimate is available for the next quarter.

22 There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see Information Paper: A Guide to Interpreting Time Series — Monitoring Trends (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345 or email <time.series.analysis@abs.gov.au>.

CHAIN VOLUME MEASURES

23 The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2013-14). The current price values may be thought of as being the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

24 With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. This means that with the release of the September quarter 2015 issue of this publication, the chain volume measures for 2014-15 will have 2013-14 (the previous financial year) as their base year rather than 2012-13, and the reference year is 2013-14. A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

25 Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For inventories and sales data, this means that the chain volume estimates for industry groups will not add to the total for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those

EXPLANATORY NOTES *continued*

CHAIN VOLUME MEASURES

continued

immediately preceding it. For further information on chain volume measures, refer to the Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

COMPARABILITY WITH NATIONAL ACCOUNTS AND OTHER ABS ESTIMATES

26 The data collected in the Quarterly Business Indicators Survey are used in the compilation of the quarterly estimates of the Australian National Accounts. Inventories data are used to compile estimates of the increase in book value of non-farm inventories. Estimates of sales of goods and services are used to help derive quarterly chain volume measures of gross value added for selected industries. Company gross operating profits data are used to compile estimates of gross operating surplus of private non-financial corporations. From March quarter 2002, estimates of wages and salaries are being used to compile estimates for compensation of private sector employees. For further details see Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0).

27 However the statistics in this publication will differ from corresponding statistics in the quarterly Australian National Accounts for the following reasons:

- The national accounts estimates are benchmarked to annual supply and use tables which are based on annual Economy Wide Survey and taxation data.
- The national accounts estimates include estimates for businesses classified to industries not in scope of the Quarterly Business Indicators Survey.
- The national accounts estimates for gross operating surplus of private non-financial corporations are after deduction of the inventory valuation adjustment which measures the portion of income attributable to holding gains or losses resulting from inventory valuation practices.
- In many cases, the processes used to seasonally adjust national accounts estimates are different to those used for the seasonally adjusted estimates in this publication.

28 The estimates for sales of goods and services by Retail trade in this publication will differ from turnover estimates included in Retail Trade, Australia (cat. no. 8501.0). The latter publication presents monthly estimates of the value of turnover of retail businesses, and is sourced from the Retail Business Survey. Estimates for sales of goods and services in this publication exclude the Goods and Services Tax, while turnover collected in the Retail Business Survey includes the Goods and Services Tax. In addition, the Retail Business Survey includes some businesses classified to ANZSIC divisions other than the Retail trade division, and includes retail establishments associated with management units that are not classified to the Retail trade division. The use of different samples in the Retail Business Survey and Quarterly Business Indicators Survey will also contribute to differences.

AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS

29 The new Australian equivalents to International Financial Reporting Standards (AIFRS) began to be progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses have been affected by changed definitions which have in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.

30 After monitoring data items since March quarter 2005 it has been concluded that most affected published data series have been impacted by data breaks, but that the magnitude of such breaks cannot be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data. ABS will continue to monitor developments and report any significant identified impacts or changes in methodology as a result of AIFRS.

EXPLANATORY NOTES *continued*

GENERAL ACKNOWLEDGMENT

31 ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.

RELATED PUBLICATIONS

32 Users may also wish to refer to the following publications:

- Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0)
- Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)
- Australian Industry (cat. no. 8155.0)
- Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0)
- Information Paper: Improvements to Australian Bureau of Statistics Quarterly Business Indicators (cat. no. 5677.0)
- Manufacturing Production, Australia (cat. no. 8301.0)
- Private New Capital Expenditure and Expected Expenditure, Australia (cat. no. 5625.0)
- Retail Trade, Australia (cat. no. 8501.0)

ABS WEB SITE

33 Information on the Quarterly Business Indicators Survey and survey outputs are published on this web site: see the Topics @ a Glance pages.

DATA AVAILABLE ON REQUEST

34 As well as the statistics included in this and related publications, the ABS may have other relevant data available on request. These series include more detailed industry data (e.g. Manufacturing subdivision), and wages and salaries by state/territory by industry. The availability of more detailed data are subject to confidentiality and quality checks. Inquiries should be made to the National Information and Referral Service on 1300 135 070.

TECHNICAL NOTE DATA QUALITY

RELIABILITY OF THE ESTIMATES

1 Estimates provided in this publication are subject to non-sampling and sampling error. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. This is discussed in paragraphs 6 to 9 below.

2 Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '**' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.

3 Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing. Inventories data for businesses with less than 20 employees are derived and could therefore be subject to error (although this error is estimated to be less than the sampling and non-sampling error resulting from directly collecting these data).

4 Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in paragraphs 20 and 21 of the Explanatory Notes, seasonally adjusted and trend estimates are also subject to revision as more data are revised and more data becomes available.

5 It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects.

STANDARD ERRORS

6 The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. In calculating the standard error for the statistics in this publication, the ABS would prefer to produce a smoothed standard error for the major published aggregates as this approach takes account of the variability in standard error estimates for quarterly statistics. This estimated standard error would then be used as an indication of the sampling error for the current published series. Standard errors are based upon the data in the currently published quarter. Details of standard errors are available below.

TECHNICAL NOTE DATA QUALITY *continued*

LEVEL ESTIMATES

7 To illustrate, let us say that the published level estimate for company profits before income tax is \$8,900m and the calculated standard error in this case is \$200m. The standard error is then used to interpret the level estimate of \$8,900m. For instance, the standard error of \$200m indicates that:

- There are approximately two chances in three that the real value falls within the range \$8,700m to \$9,100m ($\$8,900\text{m} \pm \200m).
- There are approximately nineteen chances in twenty that the real value falls within the ranges \$8,500m and \$9,300m ($\$8,900\text{m} \pm \400m).
- The true value in this case is the result we would obtain if we could enumerate the total population.

8 The following table shows the standard errors for national and state quarterly level estimates based upon the data in the current quarter.

	<i>Company gross operating profits before profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	93	99	265	82	50
Manufacturing	184	171	1 306	866	171
Electricity, gas, water and waste services	53	43	184	29	26
Construction	273	261	2 566	na	461
Wholesale trade	237	228	2 417	1 401	224
Retail trade	118	109	1 481	708	193
Accommodation and food services	151	130	857	95	205
Transport, postal and warehousing	119	192	768	na	187
Information media and telecommunications	71	69	366	na	73
Financial and insurance services	59	197	482	na	197
Rental, hiring and real estate services	187	184	826	na	140
Professional, scientific and technical services	315	313	1 579	na	509
Administrative and support services	89	91	884	na	459
Education and Training	na	na	na	na	153
Health Care and Social Assistance	na	na	na	na	343
Arts and recreation services	42	38	217	na	54
Other services	257	102	680	na	206
Total	687	724	4 872	1 882	1 239
New South Wales	na	na	2 831	na	609
Victoria	na	na	2 280	na	504
Queensland	na	na	2 208	na	568
South Australia	na	na	1 210	na	297
Western Australia	na	na	1 943	na	303
Tasmania	na	na	303	na	76
Northern Territory	na	na	356	na	100
Australian Capital Territory	na	na	404	na	111
Australia	687	724	4 872	1 882	1 239

na not available

TECHNICAL NOTE DATA QUALITY *continued*

MOVEMENT ESTIMATES

9 The following example illustrates how to use the standard error to interpret a movement estimate. Let us say that one quarter the published level estimate for inventories is \$90,000m, and the next quarter the published level estimate is \$92,000m. In this example the calculated standard error for the movement estimate is \$850m. The standard error is then used to interpret the published movement estimate of +\$2,000m. For instance, the standard error of \$850m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range \$1,150m to \$2,850m ($\$2,000m \pm \$850m$).
- There are approximately nineteen chances in twenty that the real movement falls within the range \$300m to \$3,700m ($\$2,000m \pm \$1,700m$).

10 The following table shows the standard errors for national quarterly movement estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	122	305	241	97	59
Manufacturing	200	198	753	481	114
Electricity, gas, water and waste services	35	34	66	19	14
Construction	317	307	1 873	na	281
Wholesale trade	269	265	1 183	711	111
Retail trade	112	110	972	411	90
Accommodation and food services	91	81	534	55	132
Transport, postal and warehousing	109	224	590	na	106
Information media and telecommunications	67	60	244	na	51
Financial and insurance services	63	156	236	na	146
Rental, hiring and real estate services	179	195	618	na	95
Professional, scientific and technical services	272	262	997	na	366
Administrative and support services	152	153	703	na	275
Education and Training	na	na	na	na	112
Health Care and Social Assistance	na	na	na	na	227
Arts and recreation services	30	30	141	na	31
Other services	119	97	397	na	123
Total	680	755	2 933	994	609

na not available

ADJUSTMENTS TO ESTIMATES

11 Adjustments are included in the estimates to allow for lags in processing new businesses to the Australian Business Register. The following table shows the adjustments made to the current quarter's original estimates in current price terms:

	<i>March Quarter 2016</i>
	%
Company gross operating profits	1.0
Company profits before income tax	1.0
Sales of goods and services	1.4
Inventories	0.8
Wages and salaries	1.7

ADJUSTMENTS TO ESTIMATES

continued

12 As previously discussed, the estimates presented in this publication are partial indicators used in the compilation of the quarterly national accounts. The movements in the Business Indicators estimates will not always be the same as the movements in the comparable national accounts series but they should be reasonably consistent after taking account of differences in concepts, scope and methodology described in paragraph 26 of the Explanatory Notes. If after taking account of these differences, there are concerns about data quality and coherence, the national accounts area provides feedback to the survey area. This process may result in adjustments being applied to the Business Indicators estimates prior to release in this publication. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

SALES OF GOODS AND SERVICES TIME SERIES

13 This publication includes estimates of sales of goods and services, by industry, and by state/territory, but estimates of national total sales of goods and services are not published. Total sales of goods and services is not an adequate indicator of the performance of the Australian economy as it includes duplication; for example, goods sold by retailers may also be included in goods sold by wholesalers in the same period. However this publication does include total sales of goods and services, by state/territory, as it is considered that there may be interest in this item as a measure of relative activity. This data should be used with caution given the potential for the data to include duplication across industries.

PROFITS TIME SERIES

14 Estimates of gross operating profits are compiled by deducting estimates of items that do not involve the production of goods and services from estimates of profits before income tax. These items include: depreciation, net interest paid, net foreign exchange gains/losses and unrealised gains/losses on the revaluation of assets. These items are considered out of scope of the national accounts item gross operating surplus.

15 As indicated in paragraph 6 of the Explanatory Notes, income items (other than sales of goods and services), expense items (other than labour costs) and profits are only collected for businesses employing 20 or more persons in the Quarterly Business Indicators Survey (QBIS).

WAGES TIME SERIES

16 The Introduction of the Quarterly Business Indicators Survey from March quarter 2001 included the collection of private sector wages and salaries by industry.

PRIVATISED MARKETING AUTHORITIES

17 Three significant privatised marketing authorities came into scope of the estimates in this publication from the September quarter 1999. The introduction of these units resulted in a break in series for estimates for inventories and sales of goods and services between the June and September quarters 1999 and comparison of the series over time should be undertaken with care.

18 The methodology used by the ABS has ensured that the trend series has not been distorted by the introduction of these units, although there is a trend break evident between the June and September quarters 1999. For this reason, the trend estimates of movement have not been released for the Wholesale trade inventories, Total inventories and Wholesale trade sales series in respect of the September quarter 1999.

PRIVATISATION OF TELSTRA CORPORATION

19 Telstra Corporation was effectively privatised on 20 November 2006. For the purposes of ABS statistics this change from public sector to private sector was effective from March quarter 2007. This has impacted on some data series presented in this publication, particularly the March quarter 2007 movements. The data items affected are sales of goods and services, wages and salaries, company gross operating profits and the related profits series in the Manufacturing and Information media and telecommunications industry. The introduction of Telstra has resulted in a break in series for some series in this publication between the December quarter 2006 and March quarter 2007. The movement trend estimates, in percentage terms, have therefore not been released for the March quarter 2007.

TREND BREAK

20 In the June quarter 2010 release, trend break corrections were applied to Mining and Total company gross operating profits, company profits before income tax, business gross operating profits and Mining sales. These corrections were necessary due to very large mining commodity contract price rises that occurred on 1st April 2010. Trend break corrections were also applied to Manufacturing and Western Australian Sales of goods and services due to the movement of a major manufacturing business from the private to public sector. When a trend break occurs in a time series it is important that the trend movement estimate be treated with caution, hence the suppression of the quarterly and annual movement estimates for June 2010.

GLOSSARY

A company	The definition of company has been expanded to include quasi-corporations as well as incorporated private sector business enterprises. For the purpose of the survey, branches of overseas companies operating in Australia are included but overseas branches of Australian companies are excluded.
Business gross operating profit	The sum of unincorporated gross operating profit and company gross operating profit.
Company gross operating profits	Selected items are excluded from company profits before income tax to provide a measure of underlying company profits. These items include interest income and expenses; depreciation and amortisation; and selected items which do not involve the production of goods and services such as net foreign exchange gains/losses, gains/losses arising from the sale of non-current assets, and net unrealised gains/losses from the revaluation of current or non-current assets.
Company profits before income tax	Net operating profit or loss before income tax and extraordinary items and is net of capital profits or losses arising from the sale of businesses' own capital goods and dividends received.
Inventories	All inventories of materials etc., work in progress and finished goods owned by the business, whether held at locations of the business or elsewhere. Inventories are recorded at book value at the end of the quarter.
Quasi-corporations	Large and easily identified unincorporated enterprises such as partnerships of companies or unit trusts of companies.
Sales of goods and services	This item includes sales of goods by the business and income from services provided such as commission income, repair and service income and fees, management fees, rent leasing and hiring income, delivery and installation charges, income from consulting services, sponsorship income, membership/subscription fees and royalties income. State/territory income from sales of goods and services is reported by businesses for the sales of goods and services from each state/territory in which the business operates.
Unincorporated businesses	Businesses not in the corporate sector as defined under the glossary term 'a company'.
Unincorporated gross operating profit	Same definition as company gross operating profit except it includes only unincorporated businesses.
Wages and salaries	Gross earnings before taxation and other deductions. Includes provisions for employee entitlements.

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