

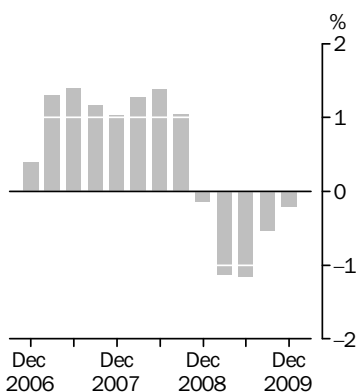
BUSINESS INDICATORS

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) MON 1 MAR 2010

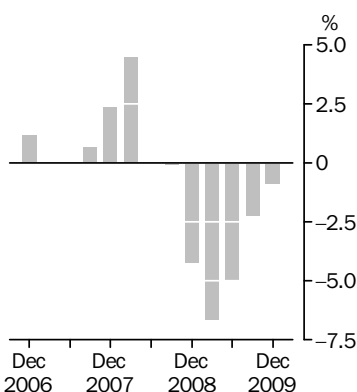
Inventories (volume terms)

Trend estimates



Company gross operating profits

Trend estimates



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Didier Rivet on Sydney (02) 9268 4900.

KEY FIGURES

	Sep Qtr 09 to Dec Qtr 09 %	Dec Qtr 08 to Dec Qtr 09 %
Sales of goods and services (Chain volume measures)		
Manufacturing		
Trend	1.2	-2.7
Seasonally Adjusted	3.5	-0.4
Wholesale trade		
Trend	1.7	4.7
Seasonally Adjusted	4.1	7.5
Inventories (Chain volume measures)		
Trend	-0.2	-3.0
Seasonally Adjusted	0.2	-2.6
Company gross operating profits		
Trend	-0.8	-14.0
Seasonally Adjusted	2.2	-11.2
Wages and salaries		
Seasonally Adjusted	0.6	-1.6

KEY POINTS

CHAIN VOLUME ESTIMATES

- The trend estimate for inventories fell 0.2% in the December quarter 2009. The seasonally adjusted estimate rose 0.2% this quarter.
- The trend estimate for Manufacturing sales of goods and services rose 1.2% this quarter. The seasonally adjusted estimate rose 3.5%.
- The trend estimate for Wholesale trade's sales of goods and services rose 1.7% this quarter. The seasonally adjusted estimate rose 4.1%.

CURRENT PRICE ESTIMATES

- The seasonally adjusted estimate for company gross operating profits rose 2.2% in the December quarter 2009.
- The seasonally adjusted estimate for wages and salaries rose 0.6% in the December quarter 2009.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
March 2010	31 May 2010
June 2010	30 August 2010
September 2010	29 November 2010
December 2010	28 February 2011

COMPARISON BETWEEN COMPANY GROSS OPERATING PROFITS AND GROSS OPERATING SURPLUS

Valuation changes have had an impact on the value of inventories held by Australian businesses this quarter. An inventories valuation adjustment (IVA) is applied in the calculation of the gross operating surplus of private non-financial corporations (GOS) estimate in the Australian National Accounts. The IVA for the December quarter 2009 is (-\$1780)m which is \$503m lower than the September quarter IVA of (-\$1277)m.

No adjustment is made to the company gross operating profits (CGOP) estimate in this publication and, as a result, users should exercise caution when comparing CGOP and GOS. It should be noted that there are other differences between the two series. In particular, changes are made to GOS when annual benchmarks are applied and slightly different seasonal factors apply to the two series. Given this, while CGOP movements are an appropriate indicator for GOS, the two series will not have equivalent seasonally adjusted movements from quarter to quarter.

ABBREVIATIONS

ABN	Australian Business Number
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
CGOP	company gross operating profits
GOS	gross operating surplus
PAYGW	pay-as-you-go withholding
QBIS	Quarterly Business Indicators Survey
SISCA	Standard Institutional Sector Classification of Australia
TAU	type of activity unit

Trevor Sutton
Acting Australian Statistician

CONTENTS

page

COMMENTARY

Analysis by Industry	6
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TABLES

INVENTORIES

1 Chain volume measures	23
2 Chain volume measures, Percentage change from previous quarter	24
3 Current prices	25

SALES OF GOODS AND SERVICES

4 Chain volume measures	26
5 Chain volume measures, Percentage change from previous quarter	28
6 Current prices	30
7 By state, Current prices	32
8 By state, Current prices, Percentage change from the previous quarter	33

COMPANY PROFITS BEFORE INCOME TAX

9 Current prices	34
10 Current prices, Percentage change from previous quarter	36

COMPANY GROSS OPERATING PROFITS

11 Current prices	38
12 Current prices, Percentage change from previous quarter	40

UNINCORPORATED GROSS OPERATING PROFITS

13 Current prices	42
14 Current prices, Percentage change from previous quarter	44

BUSINESS GROSS OPERATING PROFITS

15 Current prices	46
16 Current prices, Percentage change from previous quarter	48

WAGES AND SALARIES

17 Current prices	50
18 Current prices, Percentage change from previous quarter	52
19 By state, Current prices	54
20 By state, Current prices, Percentage change from the previous quarter	55

SELECTED OPERATING RATIOS

21 Sales of goods and services/Wages and salaries, Current prices, Original	56
22 Business gross operating profits/Sales of goods and services, Current prices, Original	57
23 Inventories/Sales of goods and services, Current prices, Original	58

CONTENTS *continued*

page

ADDITIONAL INFORMATION

What if...? Revisions to trend estimates	59
Explanatory Notes	60
Technical Notes	66

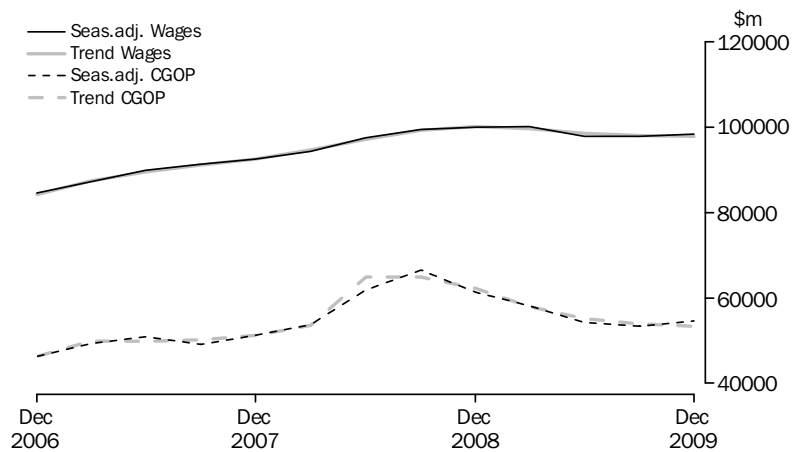
ANALYSIS BY INDUSTRY

FEATURED SERIES

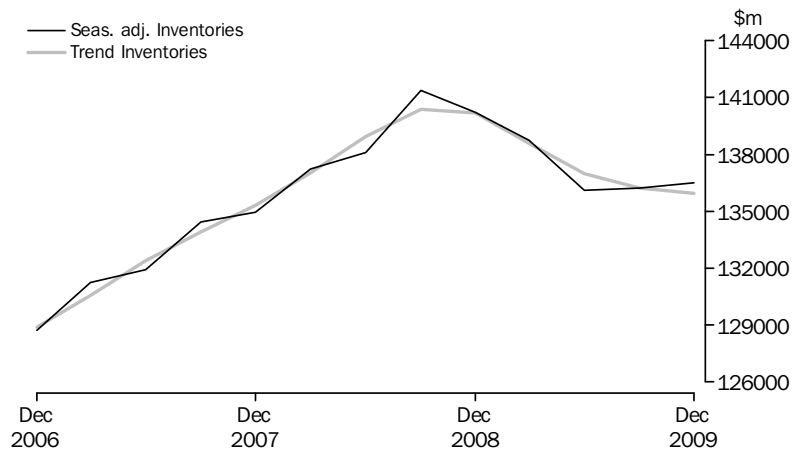
The following graphs and commentary refer to seasonally adjusted and trend estimates of sales of goods and services ('Sales') and inventories ('Inv.') in volume terms, and wages and salaries ('Wages') and company gross operating profits ('CGOP') in current price terms.

TOTAL ALL INDUSTRIES

In current prices, the trend estimate for company gross operating profits fell 0.8% this quarter. The seasonally adjusted estimate rose 2.2% this quarter. In current price terms, the trend estimate for wages and salaries fell 0.3% this quarter. The seasonally adjusted estimate rose 0.6%.



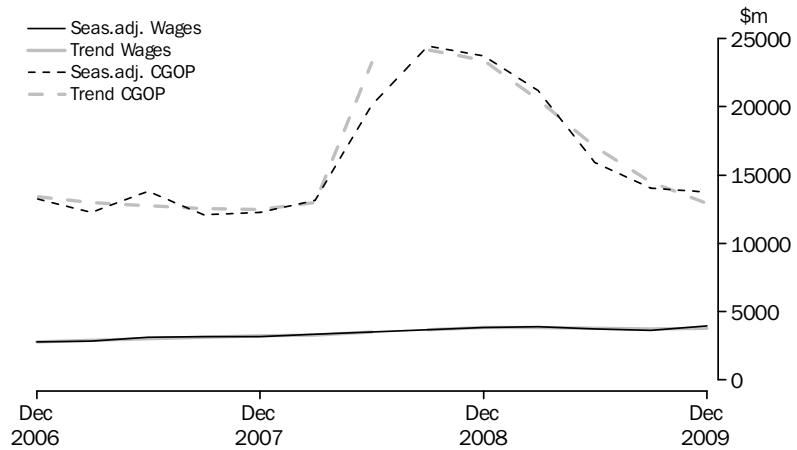
In volume terms, the trend estimate for total inventories fell 0.2% this quarter. The seasonally adjusted estimate rose 0.2% this quarter.



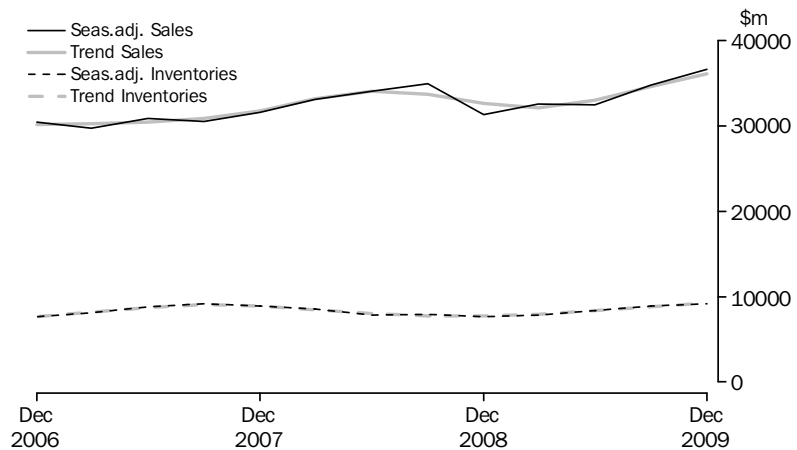
ANALYSIS BY INDUSTRY *continued*

MINING

In current prices, the trend estimate for company gross operating profits fell 10.9% this quarter. The seasonally adjusted estimate fell 2.0% this quarter. In current price terms, the trend estimate for wages and salaries rose 1.1% this quarter. The seasonally adjusted estimate rose 8.4%.



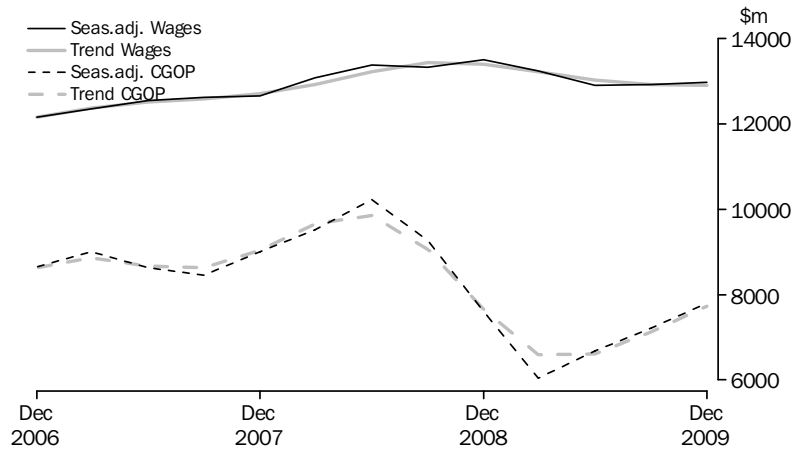
In volume terms, the trend estimate for sales of goods and services rose 4.3% this quarter. The seasonally adjusted estimate rose 5.5%. In volume terms, the trend estimate for inventories rose 4.7% this quarter. The seasonally adjusted estimate rose 3.1% this quarter.



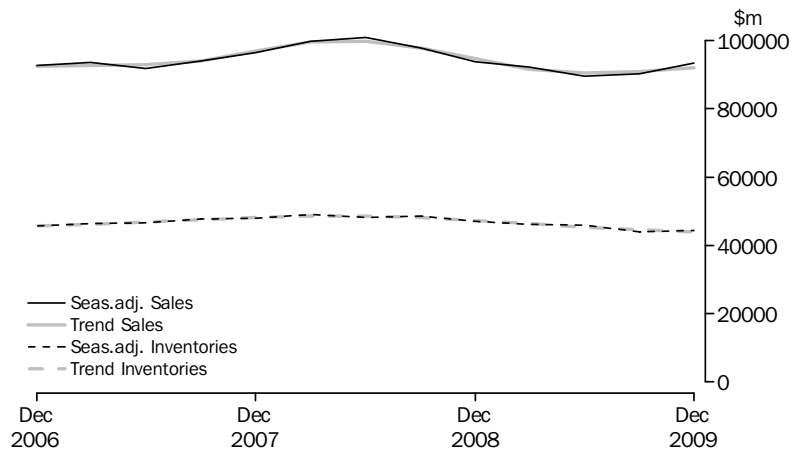
ANALYSIS BY INDUSTRY *continued*

MANUFACTURING

In current prices, the trend estimate for company gross operating profits rose 8.4% this quarter. The seasonally adjusted estimate rose 8.1% this quarter. In current price terms, the trend estimate for wages and salaries fell 0.2% this quarter. The seasonally adjusted estimate rose 0.3%.



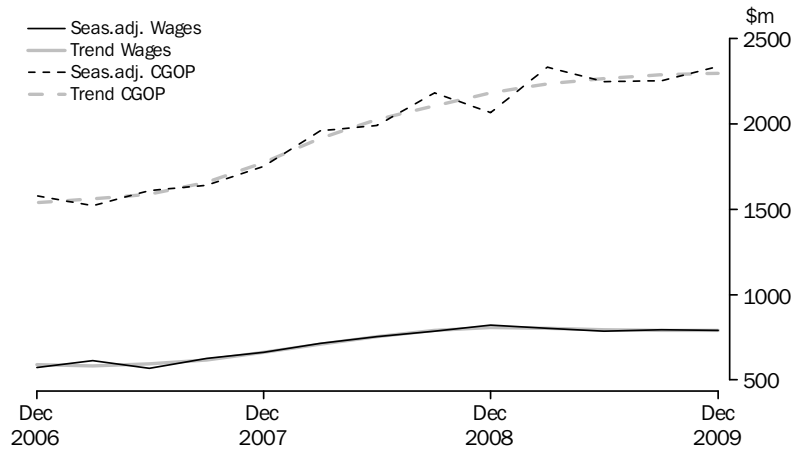
In volume terms, the trend estimate for sales of goods and services rose 1.2% this quarter. The seasonally adjusted estimate rose 3.5%. In volume terms, the trend estimate for inventories fell 1.4% this quarter. The seasonally adjusted estimate rose 1.5% this quarter.



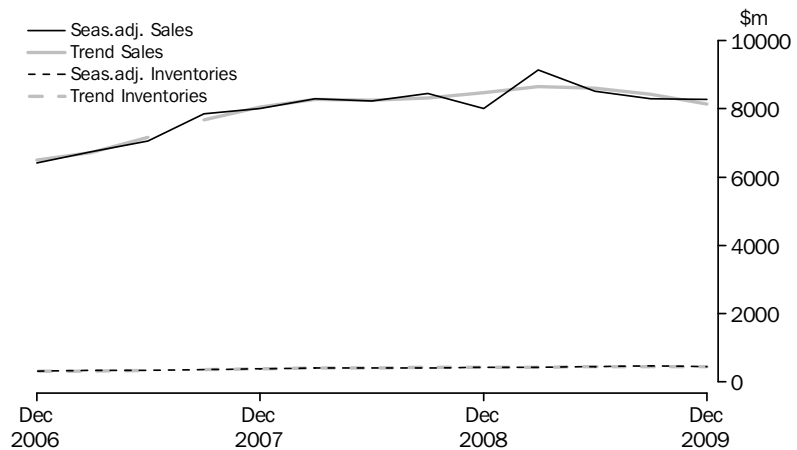
ANALYSIS BY INDUSTRY *continued*

ELECTRICITY, GAS, WATER AND WASTE SERVICES

In current prices, the trend estimate for company gross operating profits rose 0.3% this quarter. The seasonally adjusted estimate rose 3.7% this quarter. In current price terms, the trend estimate for wages and salaries rose 0.1% this quarter. The seasonally adjusted estimate fell 0.6% this quarter.



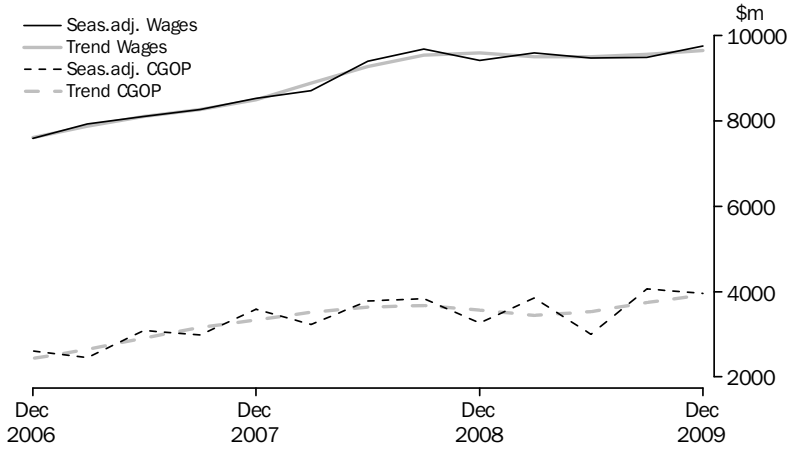
In volume terms, the trend estimate for sales of goods and services fell 3.2% this quarter. The seasonally adjusted estimate fell 0.3%. In volume terms, the trend estimate for inventories rose 0.2% this quarter. The seasonally adjusted estimate fell 5.4% this quarter.



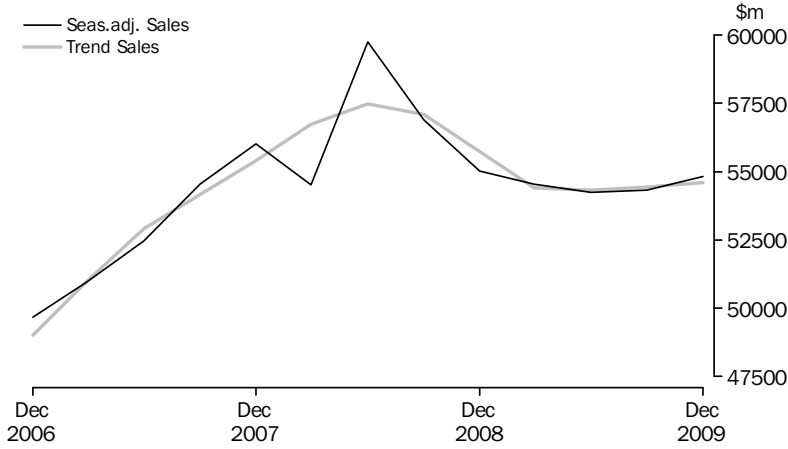
ANALYSIS BY INDUSTRY *continued*

CONSTRUCTION

In current prices, the trend estimate for company gross operating profits rose 4.5% this quarter. The seasonally adjusted estimate fell 2.7% this quarter. In current price terms, the trend estimate for wages and salaries rose 0.8% this quarter. The seasonally adjusted estimate rose 2.7% this quarter.



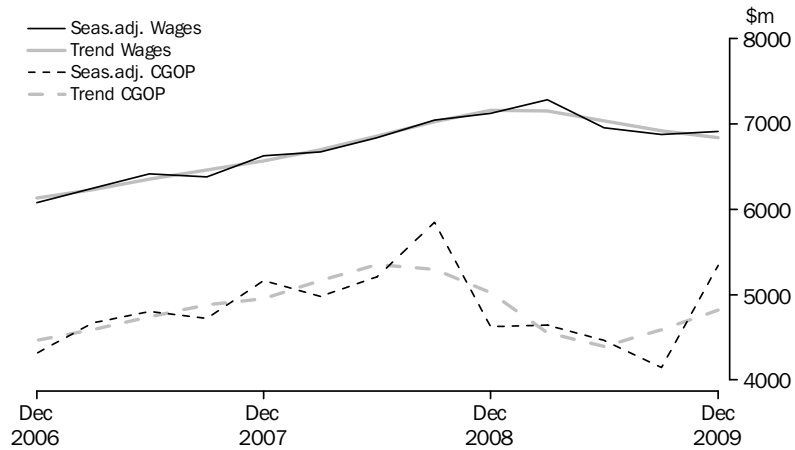
In volume terms, the trend estimate for sales of goods and services rose 0.3% this quarter. The seasonally adjusted estimate rose 0.9% this quarter.



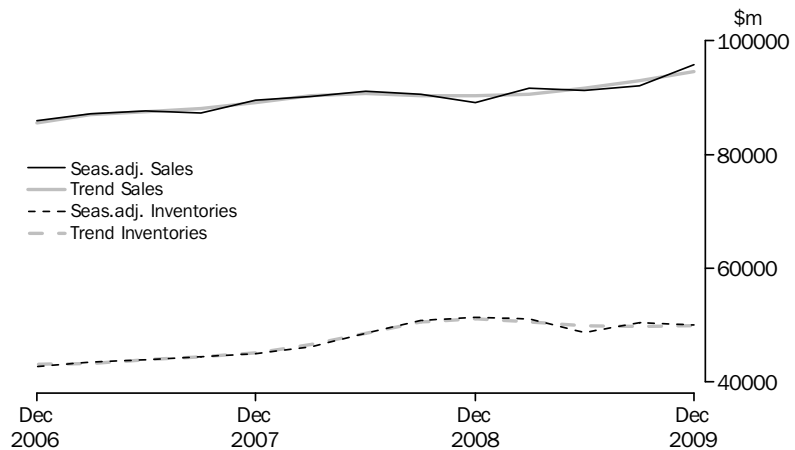
ANALYSIS BY INDUSTRY *continued*

WHOLESALE TRADE

In current prices, the trend estimate for company gross operating profits rose 5.1% this quarter. The seasonally adjusted estimate rose 29.0% this quarter. In current price terms, the trend estimate for wages and salaries fell 1.3% this quarter. The seasonally adjusted estimate rose 0.5%.



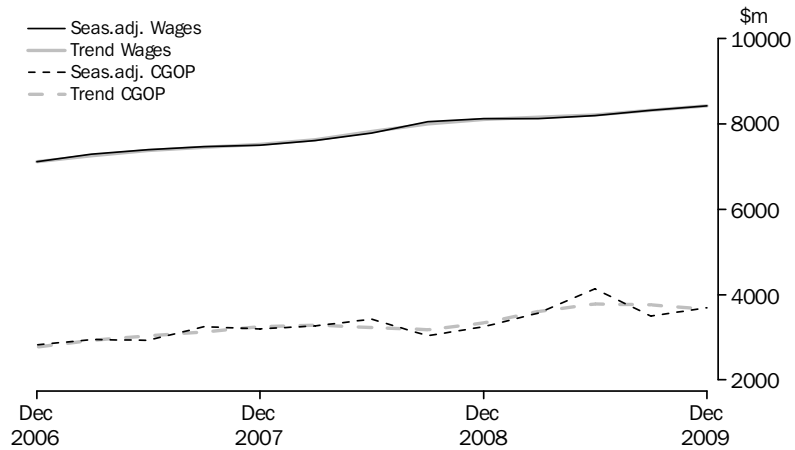
In volume terms, the trend estimate for sales of goods and services rose 1.7% this quarter. The seasonally adjusted estimate rose 4.1%. In volume terms, the trend estimate for inventories rose 0.2% this quarter. The seasonally adjusted estimate fell 0.9% this quarter.



ANALYSIS BY INDUSTRY *continued*

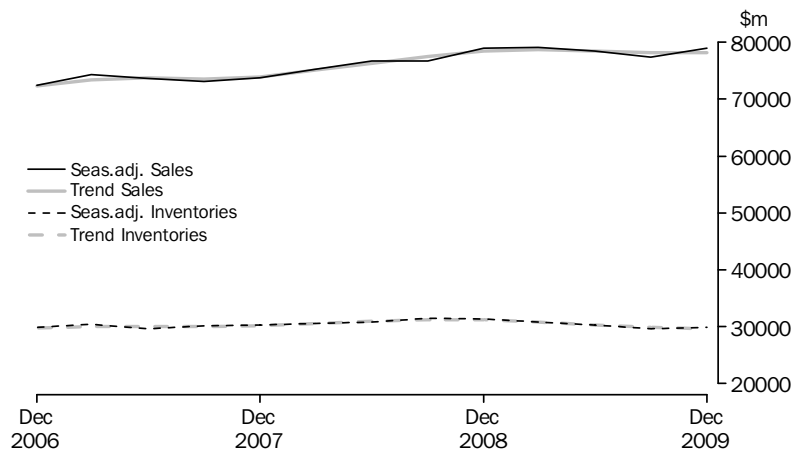
RETAIL TRADE

In current prices, the trend estimate for company gross operating profits fell 2.5% this quarter. The seasonally adjusted estimate rose 5.8% this quarter. In current price terms, the trend estimate for wages and salaries rose 1.3% this quarter. The seasonally adjusted estimate rose 1.3%.



In volume terms, the trend estimate for sales of goods and services was relatively unchanged this quarter. The seasonally adjusted estimate rose 2.1%. One reason for stronger sales results than reported in Retail Trade, Australia (cat. no. 8501.0) was increased sales of motor vehicles, particularly to small businesses in response to Federal Government investment incentives.

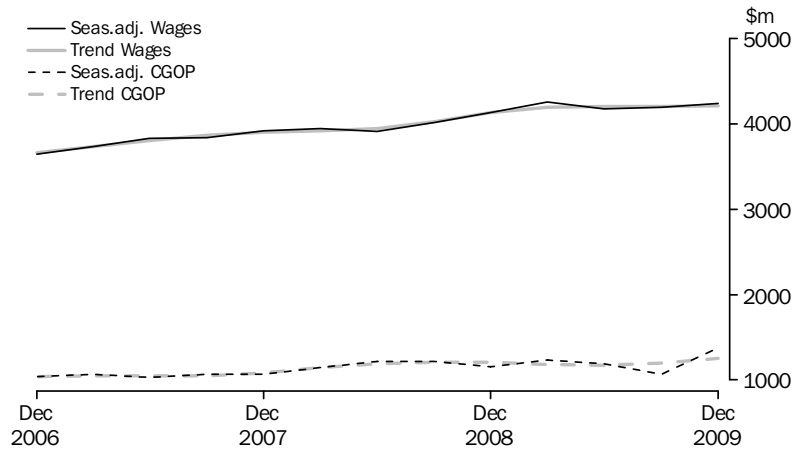
In volume terms, the trend estimate for inventories fell 0.8% this quarter. The seasonally adjusted estimate fell 0.7% this quarter.



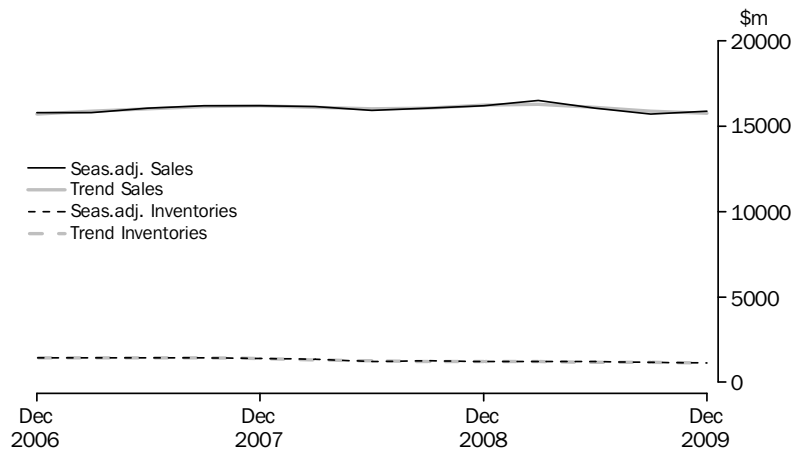
ANALYSIS BY INDUSTRY *continued*

ACCOMMODATION AND FOOD SERVICES

In current prices, the trend estimate for company gross operating profits rose 4.4% this quarter. The seasonally adjusted estimate rose 28.5% this quarter. In current price terms, the trend estimate for wages and salaries rose 0.1% this quarter. The seasonally adjusted estimate rose 1.1% this quarter.



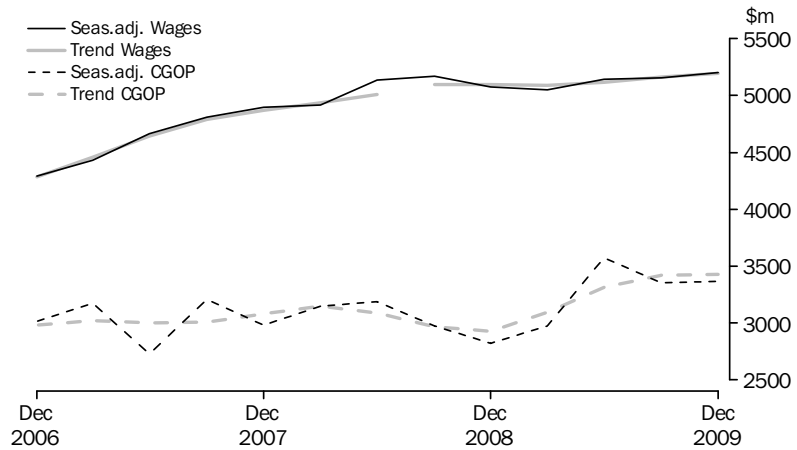
In volume terms, the trend estimate for sales of goods and services fell 1.0% this quarter. The seasonally adjusted estimate rose 1.2%. In volume terms, the trend estimate for inventories fell 2.5% this quarter. The seasonally adjusted estimate fell 3.3% this quarter.



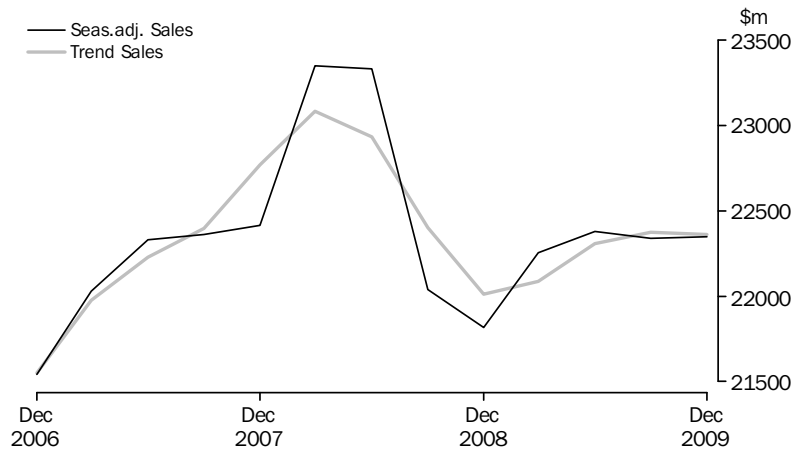
ANALYSIS BY INDUSTRY *continued*

TRANSPORT, POSTAL AND WAREHOUSING

In current prices, the trend estimate for company gross operating profits rose 0.2% this quarter. The seasonally adjusted estimate rose 0.5% this quarter. In current price terms, the trend estimate for wages and salaries rose 0.7% this quarter. The seasonally adjusted estimate rose 0.8% this quarter.



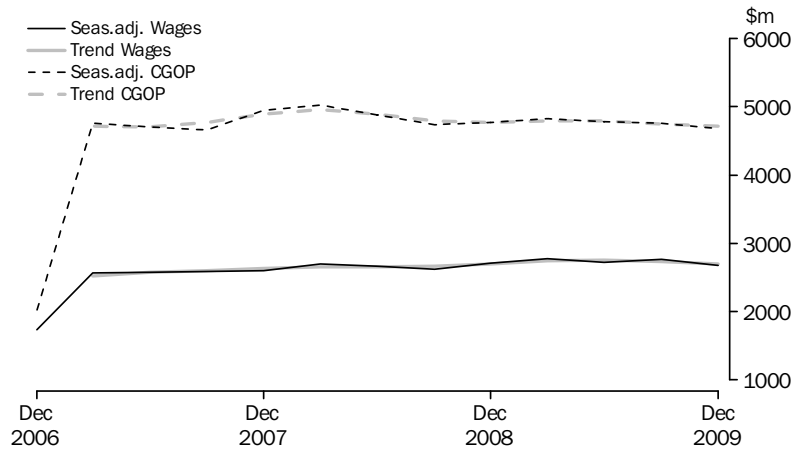
In volume terms, the trend estimate for sales of goods and services fell 0.1% this quarter. The seasonally adjusted estimate was relatively unchanged this quarter.



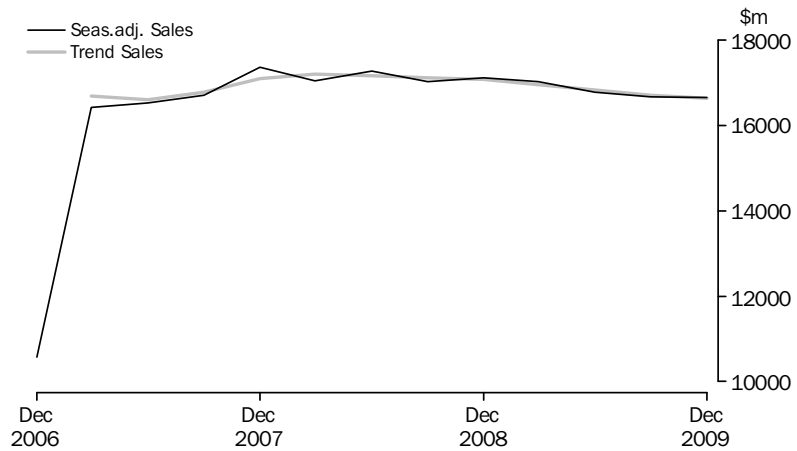
ANALYSIS BY INDUSTRY *continued*

INFORMATION MEDIA AND TELECOMMUNICATIONS

In current prices, the trend estimate for company gross operating profits fell 0.8% this quarter. The seasonally adjusted estimate fell 1.7% this quarter. In current price terms, the trend estimate for wages and salaries fell 1.1% this quarter. The seasonally adjusted estimate fell 3.2% this quarter.



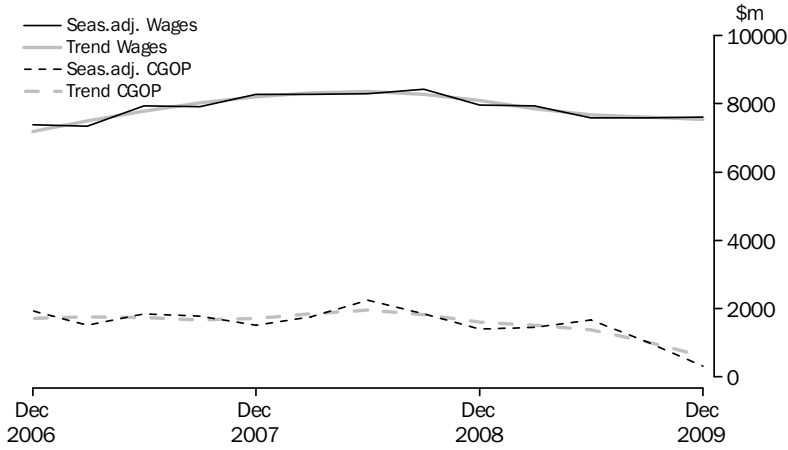
In volume terms, the trend estimate for sales of goods and services fell 0.4% this quarter. The seasonally adjusted estimate fell 0.1% this quarter.



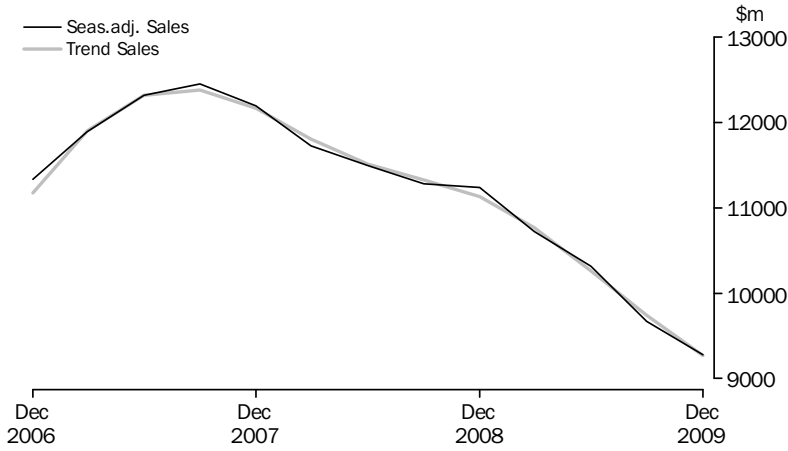
ANALYSIS BY INDUSTRY *continued*

FINANCIAL AND
INSURANCE SERVICES

In current prices, the trend estimate for company gross operating profits fell 40.8% this quarter. The seasonally adjusted estimate fell 69.5% this quarter. In current price terms, the trend estimate for wages and salaries fell 0.7% this quarter. The seasonally adjusted estimate rose 0.4% this quarter.



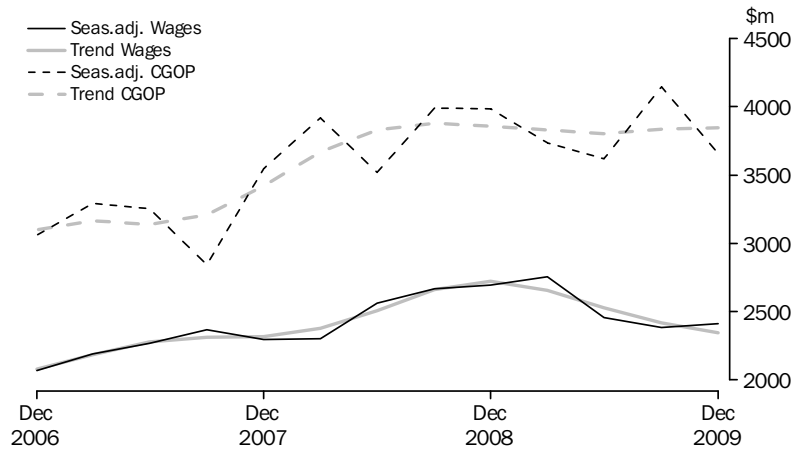
In volume terms, the trend estimate for sales of goods and services fell 4.8% this quarter. The seasonally adjusted estimate fell 4.0% this quarter.



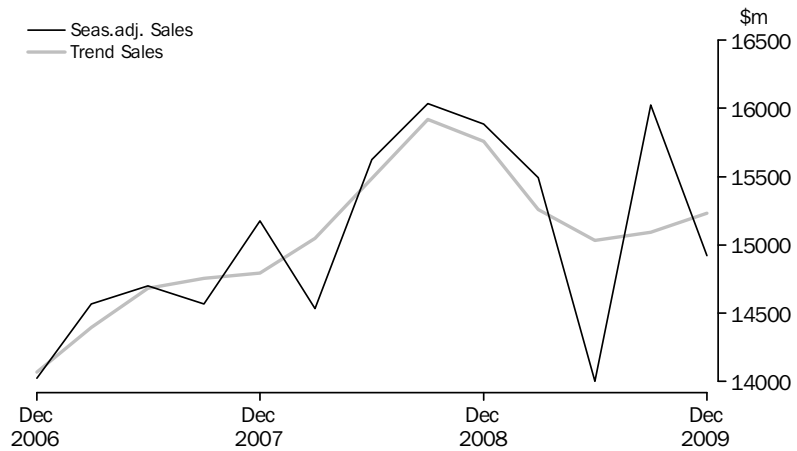
ANALYSIS BY INDUSTRY *continued*

RENTAL, HIRING AND REAL ESTATE SERVICES

In current prices, the trend estimate for company gross operating profits rose 0.4% this quarter. The seasonally adjusted estimate fell 11.6% this quarter. In current price terms, the trend estimate for wages and salaries fell 3.1% this quarter. The seasonally adjusted estimate rose 1.2% this quarter.



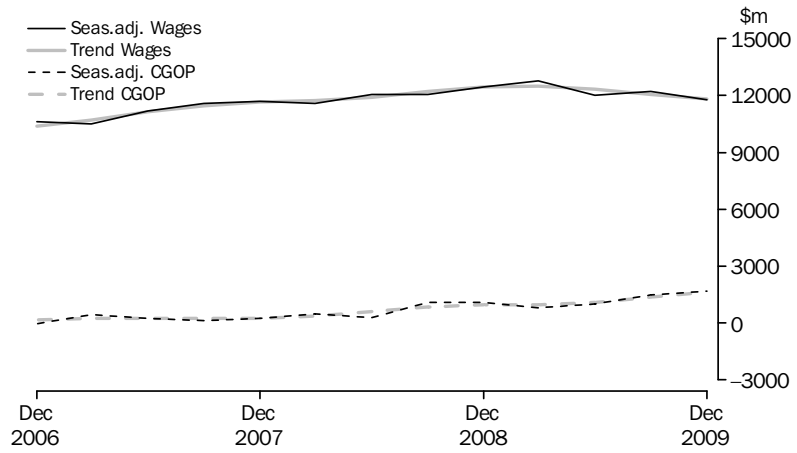
In volume terms, the trend estimate for sales of goods and services rose 0.9% this quarter. The seasonally adjusted estimate fell 6.9% this quarter.



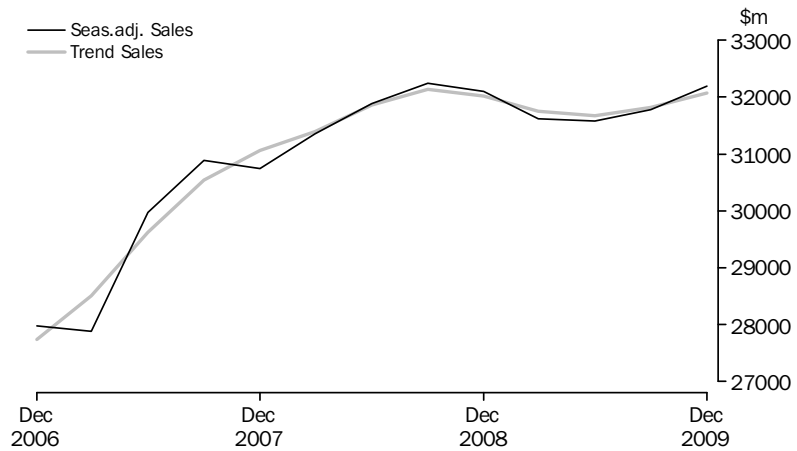
ANALYSIS BY INDUSTRY *continued*

**PROFESSIONAL,
SCIENTIFIC AND
TECHNICAL SERVICES**

In current prices, the trend estimate for company gross operating profits rose 19.8% this quarter. The seasonally adjusted estimate rose 11.1% this quarter. In current price terms, the trend estimate for wages and salaries fell 2.1% this quarter. The seasonally adjusted estimate fell 3.5% this quarter.



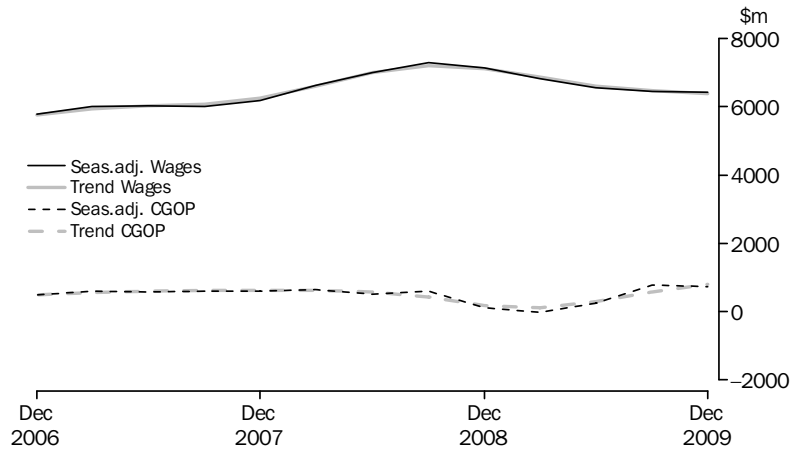
In volume terms, the trend estimate for sales of goods and services rose 0.8% this quarter. The seasonally adjusted estimate rose 1.3% this quarter.



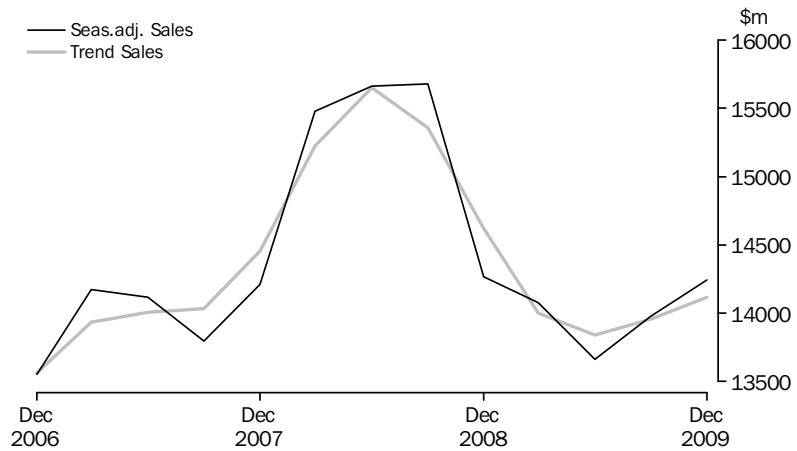
ANALYSIS BY INDUSTRY *continued*

ADMINISTRATIVE AND SUPPORT SERVICES

In current prices, the trend estimate for company gross operating profits rose 37.0% this quarter. The seasonally adjusted estimate fell 5.6% this quarter. In current price terms, the trend estimate for wages and salaries fell 1.4% this quarter. The seasonally adjusted estimate fell 0.2% this quarter.



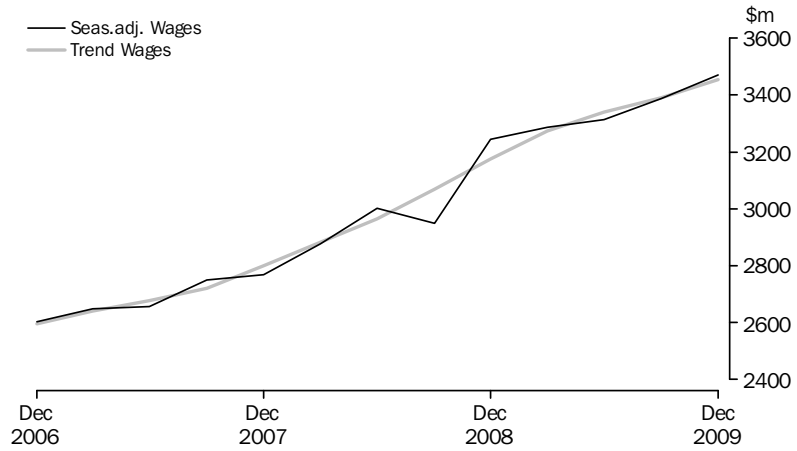
In volume terms, the trend estimate for sales of goods and services rose 1.2% this quarter. The seasonally adjusted estimate rose 1.9% this quarter.



ANALYSIS BY INDUSTRY *continued*

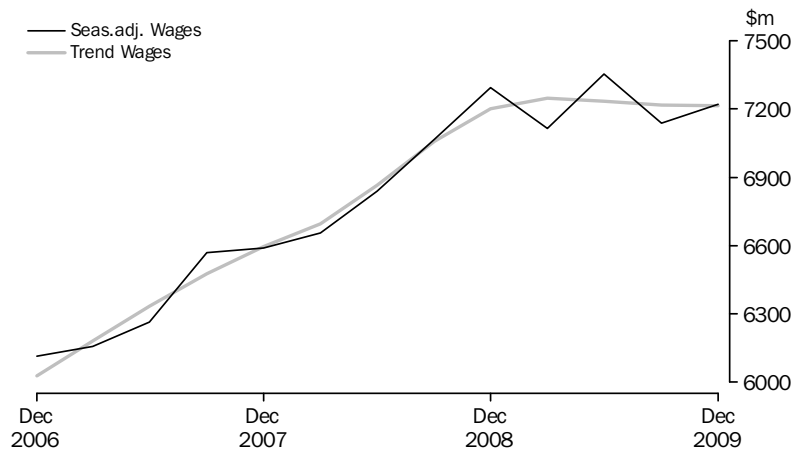
EDUCATION AND TRAINING

In current price terms, the trend estimate for wages and salaries rose 1.9% this quarter. The seasonally adjusted estimate rose 2.4% this quarter.



HEALTH CARE AND SOCIAL ASSISTANCE

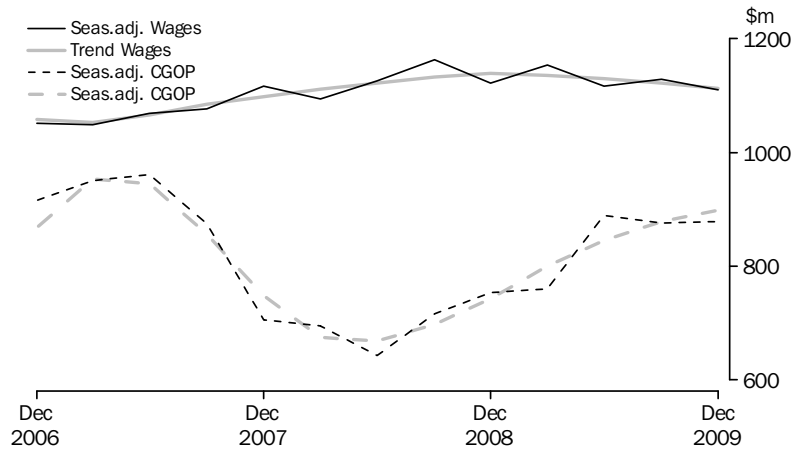
In current price terms, the trend estimate for wages and salaries was relatively unchanged this quarter. The seasonally adjusted estimate rose 1.2% this quarter.



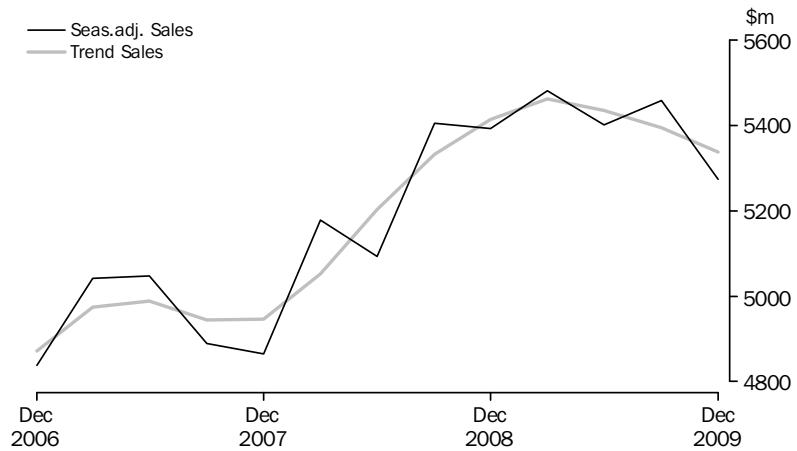
ANALYSIS BY INDUSTRY *continued*

ARTS AND RECREATION SERVICES

In current prices, the trend estimate for company gross operating profits rose 2.2% this quarter. The seasonally adjusted estimate fell 0.3% this quarter. In current price terms, the trend estimate for wages and salaries fell 0.8% this quarter. The seasonally adjusted estimate fell 1.7% this quarter.



In volume terms, the trend estimate for sales of goods and services fell 1.0% this quarter. The seasonally adjusted estimate fell 3.4% this quarter.

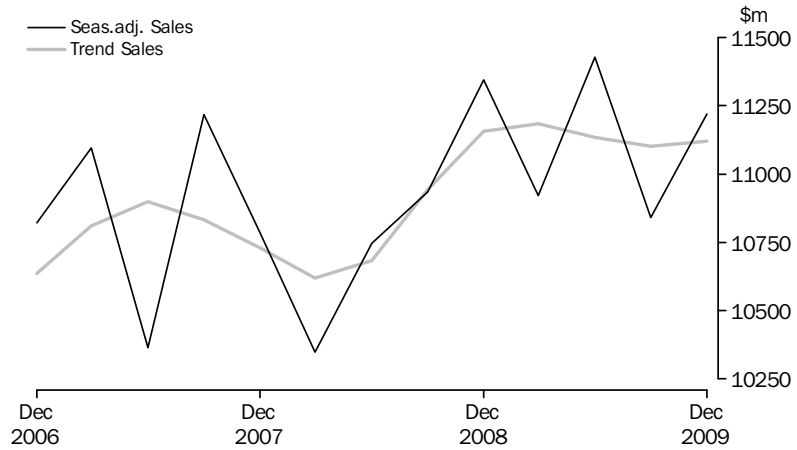


ANALYSIS BY INDUSTRY *continued*

OTHER SERVICES

In current prices, the trend estimate for company gross operating profits rose 11.1% this quarter. The seasonally adjusted estimate rose 42.7% this quarter. In current price terms, the trend estimate for wages and salaries rose 1.5% this quarter. The seasonally adjusted estimate rose 3.3% this quarter.

In volume terms, the trend estimate for sales of goods and services rose 0.2% this quarter. The seasonally adjusted estimate rose 3.5% this quarter.



INVENTORIES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2007-08							
December	8 801	47 290	387	46 758	30 602	1 422	136 438
March	8 763	49 300	418	46 916	30 596	1 348	138 439
June	7 613	48 340	418	48 620	30 002	1 198	137 175
2008-09							
September	8 075	48 974	418	50 810	31 795	1 234	142 313
December	7 618	46 558	438	53 746	31 733	1 251	142 416
March	8 002	46 410	435	52 342	30 791	1 207	140 361
June	8 098	45 966	444	48 742	29 530	1 186	135 129
2009-10							
September	9 065	44 079	466	50 110	30 648	1 131	136 866
December	9 045	44 012	441	52 396	30 211	1 138	138 611
SEASONALLY ADJUSTED							
2007-08							
December	8 875	47 883	387	45 026	30 255	1 395	134 948
March	8 573	49 040	418	46 181	30 607	1 334	137 221
June	7 834	48 241	418	48 526	30 843	1 210	138 099
2008-09							
September	7 940	48 661	418	50 858	31 262	1 260	141 398
December	7 699	47 109	438	51 306	31 392	1 226	140 227
March	7 837	46 262	435	51 033	30 827	1 194	138 740
June	8 340	45 865	444	48 677	30 354	1 199	136 107
2009-10							
September	8 889	43 866	466	50 440	30 105	1 154	136 232
December	9 162	44 505	441	49 973	29 895	1 116	136 516
TREND							
2007-08							
December	8 915	48 151	388	45 099	30 222	1 392	135 306
March	8 480	48 622	409	46 538	30 588	1 318	137 028
June	8 056	48 660	420	48 570	30 943	1 259	138 928
2008-09							
September	7 790	48 173	425	50 511	31 225	1 231	140 373
December	7 734	47 386	430	51 128	31 216	1 222	140 178
March	7 934	46 381	440	50 586	30 891	1 210	138 581
June	8 331	45 389	448	49 944	30 447	1 183	136 977
2009-10							
September	8 794	44 634	452	49 788	30 104	1 155	136 249
December	9 211	44 030	453	49 895	29 860	1 127	135 959

(a) Reference year for chain volume measures is 2007-08

INVENTORIES, Chain volume measures - Percentage change from previous quarter(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	%	%	%	%	%	%	%
ORIGINAL							
2007-08							
December	-5.3	-1.7	6.8	3.1	0.3	-0.2	0.1
March	-0.4	4.2	8.0	0.3	0.0	-5.2	1.5
June	-13.1	-1.9	0.1	3.6	-1.9	-11.2	-0.9
2008-09							
September	6.1	1.3	0.0	4.5	6.0	3.0	3.7
December	-5.7	-4.9	4.6	5.8	-0.2	1.3	0.1
March	5.1	-0.3	-0.7	-2.6	-3.0	-3.5	-1.4
June	1.2	-1.0	2.1	-6.9	-4.1	-1.7	-3.7
2009-10							
September	11.9	-4.1	5.0	2.8	3.8	-4.6	1.3
December	-0.2	-0.2	-5.4	4.6	-1.4	0.6	1.3
SEASONALLY ADJUSTED							
2007-08							
December	-3.4	0.4	6.8	1.2	0.7	-4.2	0.4
March	-3.4	2.4	8.0	2.6	1.2	-4.4	1.7
June	-8.6	-1.6	0.1	5.1	0.8	-9.3	0.6
2008-09							
September	1.4	0.9	0.0	4.8	1.4	4.1	2.4
December	-3.0	-3.2	4.6	0.9	0.4	-2.6	-0.8
March	1.8	-1.8	-0.7	-0.5	-1.8	-2.6	-1.1
June	6.4	-0.9	2.1	-4.6	-1.5	0.4	-1.9
2009-10							
September	6.6	-4.4	5.0	3.6	-0.8	-3.8	0.1
December	3.1	1.5	-5.4	-0.9	-0.7	-3.3	0.2
TREND							
2007-08							
December	-1.6	1.4	6.8	1.6	0.7	-3.4	1.0
March	-4.9	1.0	5.5	3.2	1.2	-5.3	1.3
June	-5.0	0.1	2.6	4.4	1.2	-4.5	1.4
2008-09							
September	-3.3	-1.0	1.3	4.0	0.9	-2.2	1.0
December	-0.7	-1.6	1.1	1.2	0.0	-0.8	-0.1
March	2.6	-2.1	2.3	-1.1	-1.0	-1.0	-1.1
June	5.0	-2.1	1.8	-1.3	-1.4	-2.2	-1.2
2009-10							
September	5.6	-1.7	0.9	-0.3	-1.1	-2.3	-0.5
December	4.7	-1.4	0.2	0.2	-0.8	-2.5	-0.2

(a) Reference year for chain volume measures is 2007-08

INVENTORIES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2007-08							
December	8 899	46 696	397	44 328	30 466	1 419	132 205
March	9 101	49 622	434	44 725	30 801	1 365	136 047
June	9 223	50 607	421	46 860	30 829	1 232	139 173
2008-09							
September	9 969	53 156	433	50 055	32 929	1 286	147 827
December	10 602	51 885	482	52 834	31 937	1 318	149 058
March	10 930	50 942	483	50 588	30 929	1 283	145 155
June	10 971	49 784	486	46 659	29 933	1 271	139 105
2009-10							
September	11 214	47 044	508	48 564	31 217	1 221	139 768
December	11 009	45 730	488	47 094	30 734	1 247	136 302
SEASONALLY ADJUSTED							
2007-08							
December	9 023	47 340	397	43 389	30 120	1 392	131 661
March	9 140	49 416	434	45 129	30 811	1 350	136 281
June	9 242	50 465	421	47 591	31 694	1 244	140 657
2008-09							
September	9 788	52 801	433	49 924	32 376	1 312	146 634
December	10 730	52 497	482	51 726	31 595	1 292	148 322
March	10 964	50 721	483	51 043	30 966	1 270	145 447
June	11 010	49 667	486	47 451	30 768	1 285	140 667
2009-10							
September	11 027	46 838	508	48 570	30 664	1 245	138 852
December	11 118	46 271	488	46 085	30 413	1 223	135 598
TREND							
2007-08							
December	9 045	47 612	394	43 579	30 119	1 388	132 137
March	9 099	49 176	419	45 263	30 935	1 334	136 226
June	9 360	51 000	431	47 591	31 704	1 294	141 380
2008-09							
September	9 909	52 210	446	50 009	31 998	1 283	145 855
December	10 527	52 292	466	51 024	31 697	1 288	147 294
March	10 936	51 103	486	50 462	31 147	1 286	145 419
June	11 033	49 209	493	48 959	30 781	1 268	141 743
2009-10							
September	11 058	47 489	495	47 552	30 599	1 250	138 443
December	11 099	46 014	497	46 334	30 452	1 229	135 625

SALES OF GOODS AND SERVICES, Chain volume measures(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2007-08								
December	32 323	100 035	7 728	58 619	92 760	101 195	16 928	24 220
March	31 537	93 807	7 932	50 819	86 274	91 102	15 912	23 104
June	34 750	101 108	8 439	61 421	90 474	94 281	15 427	23 150
2008-09								
September	35 151	100 131	8 896	56 648	91 676	96 816	16 061	23 106
December	31 939	97 310	7 760	57 623	92 543	108 231	16 902	23 607
March	30 864	86 410	8 788	50 713	87 844	97 450	16 290	22 008
June	33 051	89 852	8 709	55 894	90 341	98 539	15 562	22 375
2009-10								
September	35 034	92 458	8 703	54 143	93 137	99 186	15 689	23 180
December	37 391	96 976	8 015	57 356	99 446	109 716	16 601	24 186
SEASONALLY ADJUSTED								
2007-08								
December	31 645	96 615	8 003	56 030	89 533	73 762	16 207	22 415
March	33 120	99 833	8 302	54 537	90 170	75 314	16 143	23 351
June	34 099	100 873	8 239	59 749	91 129	76 750	15 929	23 332
2008-09								
September	34 947	97 938	8 446	56 898	90 605	76 782	16 070	22 039
December	31 304	93 939	8 019	55 013	89 136	78 921	16 188	21 817
March	32 609	92 335	9 151	54 543	91 710	79 140	16 492	22 255
June	32 455	89 694	8 525	54 251	91 309	78 448	16 067	22 379
2009-10								
September	34 765	90 382	8 299	54 328	92 052	77 344	15 706	22 342
December	36 682	93 527	8 276	54 821	95 789	78 933	15 902	22 347
TREND								
2007-08								
December	31 770	96 897	8 052	55 415	89 123	74 000	16 197	22 768
March	33 165	99 561	8 267	56 739	90 329	75 123	16 101	23 085
June	34 050	99 946	8 261	57 495	90 674	76 360	16 015	22 935
2008-09								
September	33 724	97 969	8 314	57 111	90 389	77 533	16 085	22 401
December	32 679	94 663	8 487	55 730	90 336	78 506	16 252	22 012
March	32 118	91 673	8 648	54 399	90 586	78 781	16 275	22 086
June	33 030	90 671	8 611	54 312	91 599	78 462	16 098	22 310
2009-10								
September	34 658	91 025	8 427	54 426	93 006	78 158	15 895	22 374
December	36 160	92 110	8 155	54 616	94 562	78 183	15 743	22 361

(a) Reference year for chain volume measures is 2007-08

SALES OF GOODS AND SERVICES, Chain volume measures(a) *continued*

	Information media and tele- communications	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2007-08							
December	18 150	12 516	16 217	31 938	14 439	5 012	10 882
March	16 489	10 897	13 697	28 887	14 982	5 023	10 099
June	17 188	11 831	15 574	32 395	15 790	5 061	10 837
2008-09							
September	16 886	11 420	15 898	33 020	15 825	5 437	11 007
December	17 856	11 567	17 023	33 393	14 469	5 562	11 447
March	16 511	9 952	14 529	29 077	13 659	5 315	10 651
June	16 698	10 635	13 965	32 100	13 755	5 385	11 528
2009-10							
September	16 558	9 778	15 838	32 532	14 120	5 471	10 923
December	17 363	9 561	16 079	33 464	14 410	5 439	11 328
SEASONALLY ADJUSTED							
2007-08							
December	17 363	12 196	15 178	30 738	14 209	4 864	10 785
March	17 054	11 724	14 536	31 353	15 480	5 178	10 349
June	17 275	11 494	15 628	31 887	15 664	5 094	10 747
2008-09							
September	17 026	11 286	16 037	32 244	15 682	5 405	10 935
December	17 112	11 240	15 884	32 099	14 267	5 392	11 344
March	17 027	10 727	15 494	31 624	14 080	5 482	10 922
June	16 788	10 317	14 002	31 586	13 665	5 401	11 428
2009-10							
September	16 677	9 665	16 027	31 781	13 981	5 459	10 840
December	16 655	9 279	14 925	32 191	14 243	5 274	11 223
TREND							
2007-08							
December	17 102	12 170	14 794	31 063	14 456	4 946	10 730
March	17 215	11 806	15 047	31 391	15 225	5 053	10 620
June	17 180	11 516	15 486	31 854	15 651	5 203	10 685
2008-09							
September	17 120	11 330	15 922	32 135	15 360	5 333	10 945
December	17 081	11 127	15 760	32 022	14 620	5 414	11 158
March	16 968	10 768	15 259	31 749	13 998	5 461	11 184
June	16 833	10 263	15 035	31 669	13 840	5 436	11 135
2009-10							
September	16 704	9 741	15 093	31 814	13 955	5 394	11 102
December	16 643	9 272	15 234	32 069	14 117	5 338	11 120

(a) Reference year for chain volume measures is 2007-08

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2007-08								
December	5.4	3.9	-6.6	7.8	5.0	9.2	4.4	5.0
March	-2.4	-6.2	2.6	-13.3	-7.0	-10.0	-6.0	-4.6
June	10.2	7.8	6.4	20.9	4.9	3.5	-3.1	0.2
2008-09								
September	1.2	-1.0	5.4	-7.8	1.3	2.7	4.1	-0.2
December	-9.1	-2.8	-12.8	1.7	0.9	11.8	5.2	2.2
March	-3.4	-11.2	13.2	-12.0	-5.1	-10.0	-3.6	-6.8
June	7.1	4.0	-0.9	10.2	2.8	1.1	-4.5	1.7
2009-10								
September	6.0	2.9	-0.1	-3.1	3.1	0.7	0.8	3.6
December	6.7	4.9	-7.9	5.9	6.8	10.6	5.8	4.3
SEASONALLY ADJUSTED								
2007-08								
December	3.7	2.6	2.0	2.7	2.6	0.8	0.0	0.2
March	4.7	3.3	3.7	-2.7	0.7	2.1	-0.4	4.2
June	3.0	1.0	-0.8	9.6	1.1	1.9	-1.3	-0.1
2008-09								
September	2.5	-2.9	2.5	-4.8	-0.6	0.0	0.9	-5.5
December	-10.4	-4.1	-5.0	-3.3	-1.6	2.8	0.7	-1.0
March	4.2	-1.7	14.1	-0.9	2.9	0.3	1.9	2.0
June	-0.5	-2.9	-6.8	-0.5	-0.4	-0.9	-2.6	0.6
2009-10								
September	7.1	0.8	-2.7	0.1	0.8	-1.4	-2.2	-0.2
December	5.5	3.5	-0.3	0.9	4.1	2.1	1.2	0.0
TREND								
2007-08								
December	2.9	2.9	4.8	2.3	1.2	0.7	0.1	1.6
March	4.4	2.7	2.7	2.4	1.4	1.5	-0.6	1.4
June	2.7	0.4	-0.1	1.3	0.4	1.6	-0.5	-0.7
2008-09								
September	-1.0	-2.0	0.6	-0.7	-0.3	1.5	0.4	-2.3
December	-3.1	-3.4	2.1	-2.4	-0.1	1.3	1.0	-1.7
March	-1.7	-3.2	1.9	-2.4	0.3	0.3	0.1	0.3
June	2.8	-1.1	-0.4	-0.2	1.1	-0.4	-1.1	1.0
2009-10								
September	4.9	0.4	-2.1	0.2	1.5	-0.4	-1.3	0.3
December	4.3	1.2	-3.2	0.3	1.7	0.0	-1.0	-0.1

(a) Reference year for chain volume measures is 2007-08

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a) *continued*

	Information media and tele- communications	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	%	%	%	%	%	%	%
ORIGINAL							
2007-08							
December	9.5	-1.0	12.4	1.1	3.8	1.8	-3.6
March	-9.1	-12.9	-15.5	-9.6	3.8	0.2	-7.2
June	4.2	8.6	13.7	12.1	5.4	0.8	7.3
2008-09							
September	-1.8	-3.5	2.1	1.9	0.2	7.4	1.6
December	5.7	1.3	7.1	1.1	-8.6	2.3	4.0
March	-7.5	-14.0	-14.7	-12.9	-5.6	-4.4	-7.0
June	1.1	6.9	-3.9	10.4	0.7	1.3	8.2
2009-10							
September	-0.8	-8.1	13.4	1.3	2.7	1.6	-5.2
December	4.9	-2.2	1.5	2.9	2.1	-0.6	3.7
SEASONALLY ADJUSTED							
2007-08							
December	3.9	-2.1	4.2	-0.5	3.0	-0.5	-3.9
March	-1.8	-3.9	-4.2	2.0	9.0	6.5	-4.0
June	1.3	-2.0	7.5	1.7	1.2	-1.6	3.9
2008-09							
September	-1.4	-1.8	2.6	1.1	0.1	6.1	1.7
December	0.5	-0.4	-1.0	-0.4	-9.0	-0.2	3.7
March	-0.5	-4.6	-2.5	-1.5	-1.3	1.7	-3.7
June	-1.4	-3.8	-9.6	-0.1	-2.9	-1.5	4.6
2009-10							
September	-0.7	-6.3	14.5	0.6	2.3	1.1	-5.1
December	-0.1	-4.0	-6.9	1.3	1.9	-3.4	3.5
TREND							
2007-08							
December	1.9	-1.7	0.3	1.7	3.0	0.0	-0.9
March	0.7	-3.0	1.7	1.1	5.3	2.2	-1.0
June	-0.2	-2.5	2.9	1.5	2.8	3.0	0.6
2008-09							
September	-0.3	-1.6	2.8	0.9	-1.9	2.5	2.4
December	-0.2	-1.8	-1.0	-0.4	-4.8	1.5	2.0
March	-0.7	-3.2	-3.2	-0.9	-4.2	0.9	0.2
June	-0.8	-4.7	-1.5	-0.3	-1.1	-0.5	-0.4
2009-10							
September	-0.8	-5.1	0.4	0.5	0.8	-0.8	-0.3
December	-0.4	-4.8	0.9	0.8	1.2	-1.0	0.2

(a) Reference year for chain volume measures is 2007-08

SALES OF GOODS AND SERVICES, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2007-08								
December	30 470	98 376	7 649	58 172	91 629	79 725	16 801	24 128
March	30 313	93 686	7 926	51 045	86 925	71 854	16 015	22 885
June	40 015	104 549	8 695	62 860	93 919	75 781	15 779	23 693
2008-09								
September	47 432	107 513	9 383	59 066	95 922	77 608	16 641	24 629
December	48 391	104 615	8 365	60 012	96 102	85 378	17 717	25 253
March	41 174	89 082	9 687	52 629	88 561	75 738	17 230	22 601
June	35 469	93 253	9 689	57 878	89 333	77 620	16 588	23 257
2009-10								
September	34 730	96 824	10 026	56 409	92 398	77 770	16 845	24 316
December	36 578	99 763	9 365	59 926	96 337	86 547	18 081	25 987
SEASONALLY ADJUSTED								
2007-08								
December	29 732	94 892	7 984	55 635	88 305	73 859	16 023	22 918
March	31 954	99 855	8 354	54 812	90 890	75 208	16 248	23 707
June	39 663	104 262	8 451	61 157	94 350	77 390	16 285	24 327
2008-09								
September	46 759	105 061	8 825	59 355	94 950	78 738	16 712	24 425
December	47 365	100 945	8 711	57 324	92 647	79 066	16 887	23 989
March	43 241	95 161	10 170	56 632	92 433	79 284	17 455	23 432
June	35 144	93 046	9 443	56 224	89 813	79 253	17 132	23 870
2009-10								
September	34 232	94 594	9 479	56 613	91 508	78 919	16 935	24 113
December	35 726	96 098	9 736	57 293	92 822	80 138	17 223	24 677
TREND								
2007-08								
December	29 821	95 639	7 977	54 950	87 971	73 837	16 060	23 080
March	31 710	99 883	8 309	57 192	91 288	75 483	16 203	23 716
June	(a)43 315	103 553	8 469	58 938	93 751	77 206	16 371	24 221
2008-09								
September	46 160	103 938	8 746	59 263	94 403	78 520	16 670	24 289
December	46 125	100 604	9 177	58 067	93 364	79 182	17 016	23 976
March	42 262	96 216	9 535	56 570	91 684	79 219	17 202	23 697
June	37 590	94 175	9 646	56 413	91 067	79 198	17 175	23 810
2009-10								
September	34 875	94 298	9 622	56 657	91 386	79 378	17 110	24 162
December	33 848	95 405	9 530	57 039	92 127	79 708	17 050	24 607

(a) Break in series between this quarter and preceding quarter.

SALES OF GOODS AND SERVICES, Current prices *continued*

	Information media and tele- communications	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2007-08							
December	18 132	12 427	16 133	31 858	14 385	4 973	10 733
March	16 499	10 961	13 906	28 964	14 992	5 043	10 231
June	17 255	12 055	15 980	32 647	16 002	5 154	11 230
2008-09							
September	16 929	11 764	16 405	34 055	16 163	5 615	11 664
December	17 934	11 886	17 630	34 614	14 963	5 761	11 688
March	16 789	^ 10 237	14 822	30 332	14 220	5 528	10 587
June	16 983	^ 10 984	14 247	33 279	14 211	5 623	11 526
2009-10							
September	16 908	10 193	15 924	33 387	14 738	5 796	11 141
December	17 656	10 019	16 194	34 497	15 070	5 777	11 453
SEASONALLY ADJUSTED							
2007-08							
December	17 073	12 109	15 215	30 741	14 198	4 865	10 555
March	17 428	11 791	14 664	31 302	15 403	5 154	10 652
June	17 333	11 712	15 954	32 177	15 872	5 207	11 065
2008-09							
September	17 006	11 624	16 610	33 260	16 065	5 559	11 574
December	16 896	11 550	16 556	33 367	14 808	5 644	11 490
March	17 708	11 033	15 665	32 842	14 563	5 645	11 028
June	17 061	10 655	14 236	32 801	14 115	5 679	11 359
2009-10							
September	16 994	10 073	16 127	32 580	14 636	5 736	11 048
December	16 639	9 724	15 176	33 255	14 939	5 669	11 260
TREND							
2007-08							
December	17 037	12 096	14 692	30 933	14 385	4 916	10 591
March	17 311	11 877	15 228	31 469	15 256	5 074	10 789
June	17 247	11 731	15 888	32 275	15 836	5 298	11 104
2008-09							
September	17 129	11 632	16 453	33 009	15 736	5 495	11 386
December	17 165	11 450	16 275	33 246	15 102	5 619	11 421
March	17 281	11 089	15 602	33 008	14 497	5 679	11 278
June	17 212	10 609	15 230	32 782	14 368	5 687	11 178
2009-10							
September	16 963	10 136	15 252	32 815	14 556	5 699	11 177
December	16 683	9 754	15 431	33 004	14 815	5 701	11 207

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

SALES OF GOODS AND SERVICES BY STATE(a), Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2007-08								
December	156 393	125 898	108 145	33 566	70 637	8 897	5 723	6 330
March	144 495	115 690	98 456	33 412	69 278	8 557	5 386	5 972
June	158 916	128 917	111 659	35 671	78 246	8 869	6 234	7 102
2008-09								
September	162 149	129 119	117 330	35 391	83 677	9 096	6 834	7 195
December	166 393	130 325	118 324	35 836	85 706	9 656	6 960	7 110
March	149 825	120 162	100 382	33 328	74 818	8 162	5 963	6 576
June	155 699	123 911	101 382	33 613	74 022	8 144	5 934	^ 7 234
2009-10								
September	159 973	124 437	104 801	33 841	73 430	7 955	6 184	6 784
December	168 850	130 340	106 296	36 008	79 530	8 778	6 428	7 020
SEASONALLY ADJUSTED								
2007-08								
December	149 332	119 919	103 358	32 686	67 831	8 506	5 496	6 102
March	152 124	123 212	105 224	34 501	72 531	8 810	5 957	6 465
June	159 320	128 341	112 110	35 319	78 428	8 955	6 110	6 834
2008-09								
September	161 239	128 263	114 851	35 579	83 248	9 183	6 624	7 209
December	158 871	124 126	112 960	34 913	82 157	9 203	6 666	6 847
March	157 806	127 962	107 344	34 403	78 443	8 411	6 585	7 106
June	156 129	123 404	101 848	33 262	74 204	8 228	5 824	6 965
2009-10								
September	158 985	123 567	102 579	34 036	73 044	8 038	6 003	6 805
December	161 253	124 163	101 392	35 091	76 177	8 349	6 145	6 754
TREND								
2007-08								
December	149 532	120 043	102 652	33 153	68 183	8 577	5 525	6 059
March	153 710	124 187	106 904	34 256	72 931	8 771	5 843	6 491
June	157 973	126 760	111 453	35 209	78 503	9 032	6 238	6 843
2008-09								
September	160 243	127 532	113 923	35 481	82 037	9 151	6 557	7 022
December	159 508	126 759	112 228	34 961	81 801	8 984	6 628	7 061
March	157 605	125 457	107 610	34 171	78 388	8 585	6 407	7 014
June	157 458	124 637	103 853	33 852	75 335	8 257	6 123	6 941
2009-10								
September	158 715	123 944	101 847	34 089	74 188	8 149	5 997	6 855
December	160 562	123 210	100 847	34 608	74 275	8 199	5 982	6 731

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

SALES OF GOODS AND SERVICES BY STATE(a), Current prices - Percentage change from previous quarter

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(b)	Northern Territory(b)	Australian Capital Territory(b)
	%	%	%	%	%	%	%	%
ORIGINAL								
2007-08								
December	5.9	6.9	6.5	4.5	8.3	6.6	6.2	10.8
March	-7.6	-8.1	-9.0	-0.5	-1.9	-3.8	-5.9	-5.7
June	10.0	11.4	13.4	6.8	12.9	3.6	15.8	18.9
2008-09								
September	2.0	0.2	5.1	-0.8	6.9	2.6	9.6	1.3
December	2.6	0.9	0.8	1.3	2.4	6.2	1.8	-1.2
March	-10.0	-7.8	-15.2	-7.0	-12.7	-15.5	-14.3	-7.5
June	3.9	3.1	1.0	0.9	-1.1	-0.2	-0.5	10.0
2009-10								
September	2.7	0.4	3.4	0.7	-0.8	-2.3	4.2	-6.2
December	5.5	4.7	1.4	6.4	8.3	10.3	3.9	3.5
SEASONALLY ADJUSTED								
2007-08								
December	1.6	2.5	3.9	1.3	4.6	1.1	5.5	6.9
March	1.9	2.7	1.8	5.6	6.9	3.6	8.4	6.0
June	4.7	4.2	6.5	2.4	8.1	1.7	2.6	5.7
2008-09								
September	1.2	-0.1	2.4	0.7	6.1	2.5	8.4	5.5
December	-1.5	-3.2	-1.6	-1.9	-1.3	0.2	0.6	-5.0
March	-0.7	3.1	-5.0	-1.5	-4.5	-8.6	-1.2	3.8
June	-1.1	-3.6	-5.1	-3.3	-5.4	-2.2	-11.6	-2.0
2009-10								
September	1.8	0.1	0.7	2.3	-1.6	-2.3	3.1	-2.3
December	1.4	0.5	-1.2	3.1	4.3	3.9	2.4	-0.7
TREND								
2007-08								
December	2.0	2.8	2.8	2.6	4.0	2.1	2.7	4.7
March	2.8	3.5	4.1	3.3	7.0	2.3	5.8	7.1
June	2.8	2.1	4.3	2.8	7.6	3.0	6.7	5.4
2008-09								
September	1.4	0.6	2.2	0.8	4.5	1.3	5.1	2.6
December	-0.5	-0.6	-1.5	-1.5	-0.3	-1.8	1.1	0.5
March	-1.2	-1.0	-4.1	-2.3	-4.2	-4.4	-3.3	-0.7
June	-0.1	-0.7	-3.5	-0.9	-3.9	-3.8	-4.4	-1.0
2009-10								
September	0.8	-0.6	-1.9	0.7	-1.5	-1.3	-2.1	-1.2
December	1.2	-0.6	-1.0	1.5	0.1	0.6	-0.2	-1.8

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) The relevant standard error on the movement estimates for these states are significantly higher than those for the larger states, and the quarterly movement estimates should be used with caution.

COMPANY PROFITS BEFORE INCOME TAX, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2007-08								
December	8 322	7 206	600	3 559	4 791	3 835	803	1 560
March	9 579	5 801	831	2 098	3 482	2 072	627	1 201
June	13 524	6 974	820	3 053	4 246	2 221	574	1 073
2008-09								
September	21 556	6 716	1 231	3 378	4 514	2 064	810	1 094
December	17 894	4 277	704	3 249	3 837	3 877	807	1 635
March	15 173	^ 1 788	1 069	^ 2 833	3 215	2 212	^ 650	1 154
June	12 779	4 135	1 160	^ 2 419	3 757	2 923	^ 526	^ 1 297
2009-10								
September	10 011	5 001	1 328	^ 3 302	3 491	2 545	^ 728	^ 1 622
December	10 538	5 806	920	^ 3 554	5 282	4 371	1 082	2 047
SEASONALLY ADJUSTED								
2007-08								
December	8 575	6 680	863	2 940	4 346	2 564	676	1 171
March	9 318	6 995	891	2 661	3 961	2 669	682	1 349
June	14 605	7 127	787	3 049	4 286	2 767	731	1 278
2008-09								
September	20 123	6 025	936	3 337	4 453	2 228	730	1 154
December	18 240	3 928	995	2 701	3 359	2 620	671	1 247
March	14 928	2 214	1 123	3 620	3 725	2 823	707	1 281
June	13 701	4 186	1 138	2 448	3 786	3 535	685	1 541
2009-10								
September	9 362	4 473	1 010	3 174	3 432	2 800	653	1 707
December	10 753	5 317	1 290	2 989	4 790	2 967	940	1 572
TREND								
2007-08								
December	8 710	6 535	887	2 718	4 093	2 624	673	1 331
March	8 951	7 041	867	2 893	4 229	2 659	700	1 289
June	(a) 18 470	6 922	847	2 995	4 244	2 568	715	1 236
2008-09								
September	18 903	5 635	910	3 118	4 056	2 466	715	1 213
December	18 060	4 031	1 017	3 138	3 828	2 613	704	1 216
March	15 623	3 182	1 082	3 034	3 565	2 931	673	1 348
June	12 804	3 624	1 103	2 972	3 642	3 115	686	1 510
2009-10								
September	10 933	4 509	1 135	2 960	3 947	3 074	746	1 616
December	10 095	5 340	1 178	2 954	4 229	2 964	825	1 657

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) Break in series between this quarter and preceding quarter.

COMPANY PROFITS BEFORE INCOME TAX, Current prices *continued*

	Information media and tele- communications	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2007-08								
December	3 074	-3 965	2 717	778	287	645	661	34 877
March	2 737	6 341	1 728	-48	251	524	571	37 795
June	2 344	8 993	1 584	1 761	218	426	710	48 522
2008-09								
September	2 160	1 462	2 100	1 810	64	568	716	50 243
December	2 588	-5 440	1 291	1 150	-300	628	684	36 880
March	1 830	*-78	^ 1 560	np	** -326	545	*633	32 224
June	2 407	*2 973	**1 227	**374	** -19	654	^ 687	37 299
2009-10								
September	2 263	4 182	3 200	^ 1 020	^ 491	708	^ 794	40 687
December	2 680	^ 1 735	^ 1 681	*278	^ 641	712	^ 1 017	42 344
SEASONALLY ADJUSTED								
2007-08								
December	2 753	-3 965	2 559	511	278	584	634	31 169
March	2 783	6 341	1 832	437	324	551	617	41 408
June	2 516	8 993	1 672	1 772	211	486	712	50 991
2008-09								
September	2 274	1 462	2 067	1 576	4	541	699	47 607
December	2 259	-5 440	1 129	876	-305	567	649	33 494
March	1 865	-78	1 667	473	-253	573	682	35 350
June	2 586	2 973	1 319	385	-24	716	694	39 669
2009-10								
September	2 384	4 182	3 164	766	425	677	777	38 986
December	2 344	1 735	1 515	17	640	652	975	38 496
TREND								
2007-08								
December	2 708	2 987	1 613	237	293	608	627	36 643
March	2 702	4 527	1 702	897	295	536	656	39 943
June	2 558	5 003	1 869	1 391	182	513	679	(a) 50 192
2008-09								
September	2 300	2 073	1 998	1 429	-37	522	686	45 986
December	2 144	-1 753	1 851	1 019	-232	560	674	38 868
March	2 181	-1 055	1 816	598	-226	618	663	36 033
June	2 310	1 926	1 939	483	27	660	715	37 517
2009-10								
September	2 405	3 348	2 111	417	348	680	809	39 038
December	2 443	3 006	2 146	306	590	680	914	39 327

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2007-08								
December	-5.0	13.5	-53.9	49.0	20.4	57.9	7.5	4.3
March	15.1	-19.5	38.5	-41.1	-27.3	-46.0	-22.0	-23.1
June	41.2	20.2	-1.3	45.5	21.9	7.2	-8.4	-10.6
2008-09								
September	59.4	-3.7	50.1	10.6	6.3	-7.1	41.1	2.0
December	-17.0	-36.3	-42.8	-3.8	-15.0	87.8	-0.4	49.4
March	-15.2	-58.2	51.9	-12.8	-16.2	-43.0	-19.4	-29.4
June	-15.8	131.3	8.5	-14.6	16.9	32.2	-19.2	12.3
2009-10								
September	-21.7	20.9	14.5	36.5	-7.1	-12.9	38.6	25.1
December	5.3	16.1	-30.7	7.6	51.3	71.8	48.6	26.2
SEASONALLY ADJUSTED								
2007-08								
December	5.9	17.1	-12.2	21.0	11.5	-0.1	1.9	-26.4
March	8.7	4.7	3.2	-9.5	-8.9	4.1	0.9	15.2
June	56.7	1.9	-11.7	14.6	8.2	3.7	7.3	-5.2
2008-09								
September	37.8	-15.5	19.0	9.4	3.9	-19.5	-0.1	-9.8
December	-9.4	-34.8	6.3	-19.1	-24.6	17.6	-8.2	8.1
March	-18.2	-43.6	12.8	34.0	10.9	7.8	5.4	2.7
June	-8.2	89.0	1.3	-32.4	1.7	25.2	-3.1	20.3
2009-10								
September	-31.7	6.9	-11.3	29.6	-9.4	-20.8	-4.7	10.8
December	14.9	18.9	27.7	-5.8	39.6	5.9	44.0	-7.9
TREND								
2007-08								
December	-3.0	7.1	2.8	6.1	0.8	5.3	2.8	-3.8
March	2.8	7.8	-2.3	6.5	3.3	1.3	3.9	-3.2
June	(a)na	-1.7	-2.3	3.5	0.4	-3.4	2.2	-4.2
2008-09								
September	2.3	-18.6	7.5	4.1	-4.4	-4.0	0.0	-1.8
December	-4.5	-28.5	11.7	0.6	-5.6	6.0	-1.6	0.2
March	-13.5	-21.1	6.4	-3.3	-6.9	12.2	-4.4	10.9
June	-18.0	13.9	1.9	-2.0	2.2	6.3	1.9	12.0
2009-10								
September	-14.6	24.4	2.9	-0.4	8.4	-1.3	8.9	7.0
December	-7.7	18.4	3.7	-0.2	7.2	-3.6	10.5	2.5

na not available

(a) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2007-08								
December	25.7	-151.7	80.3	2 397.0	-2.7	-12.5	2.9	-14.3
March	-11.0	259.9	-36.4	-106.1	-12.6	-18.8	-13.6	8.4
June	-14.3	41.8	-8.3	3 785.8	-13.3	-18.7	24.3	28.4
2008-09								
September	-7.9	-83.7	32.5	2.8	-70.6	33.2	0.8	3.5
December	19.8	-472.2	-38.5	-36.5	-568.0	10.6	-4.4	-26.6
March	-29.3	98.6	20.8	-103.0	-8.7	-13.1	-7.5	-12.6
June	31.6	3 920.1	-21.3	1 187.7	94.2	19.9	8.5	15.8
2009-10								
September	-6.0	40.7	160.7	172.8	2 691.7	8.3	15.6	9.1
December	18.4	-58.5	-47.5	-72.8	30.6	0.5	28.0	4.1
SEASONALLY ADJUSTED								
2007-08								
December	8.0	-151.7	73.1	301.4	15.2	-18.2	1.2	-20.0
March	1.1	259.9	-28.4	-14.6	16.7	-5.7	-2.7	32.9
June	-9.6	41.8	-8.7	305.6	-35.0	-11.6	15.4	23.1
2008-09								
September	-9.6	-83.7	23.7	-11.1	-98.2	11.2	-1.9	-6.6
December	-0.7	-472.2	-45.4	-44.4	-7 959.3	4.8	-7.2	-29.6
March	-17.4	98.6	47.7	-46.0	17.0	1.1	5.2	5.5
June	38.6	3 920.1	-20.9	-18.7	90.6	24.9	1.7	12.2
2009-10								
September	-7.8	40.7	139.9	99.3	1 891.3	-5.4	12.0	-1.7
December	-1.7	-58.5	-52.1	-97.8	50.7	-3.7	25.5	-1.3
TREND								
2007-08								
December	3.3	-24.9	-0.3	299.1	9.5	-13.1	2.3	-0.4
March	-0.2	51.6	5.5	279.1	0.5	-11.9	4.6	9.0
June	-5.3	10.5	9.8	55.1	-38.0	-4.2	3.5	(a)na
2008-09								
September	-10.1	-58.6	6.9	2.7	-120.3	1.7	1.1	-8.4
December	-6.8	-184.6	-7.4	-28.7	-528.4	7.2	-1.8	-15.5
March	1.7	39.8	-1.9	-41.3	2.7	10.4	-1.6	-7.3
June	5.9	282.5	6.8	-19.2	112.1	6.9	7.9	4.1
2009-10								
September	4.1	73.8	8.9	-13.8	1 171.8	3.0	13.0	4.1
December	1.6	-10.2	1.7	-26.5	69.6	-0.1	13.0	0.7

na not available

(a) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2007-08								
December	12 885	9 713	1 575	4 061	5 827	4 466	1 194	3 480
March	12 904	8 439	1 839	2 794	4 399	2 679	1 075	2 907
June	18 991	10 133	2 101	3 888	5 134	2 893	1 040	2 978
2008-09								
September	24 998	9 671	2 412	3 724	5 813	2 826	1 322	2 910
December	25 272	8 286	1 863	3 720	5 326	4 578	1 308	3 293
March	20 692	5 297	2 192	3 291	4 038	2 918	1 150	2 738
June	14 953	6 649	2 358	3 100	4 413	3 565	1 019	3 363
2009-10								
September	14 415	7 541	2 511	3 969	4 116	3 218	1 158	3 282
December	14 416	8 413	2 082	4 485	6 140	5 157	1 540	3 887
SEASONALLY ADJUSTED								
2007-08								
December	12 281	9 010	1 754	3 589	5 163	3 189	1 062	2 983
March	13 151	9 516	1 961	3 228	4 975	3 258	1 145	3 148
June	20 146	10 221	1 992	3 772	5 211	3 419	1 220	3 187
2008-09								
September	24 466	9 280	2 180	3 832	5 848	3 037	1 221	2 974
December	23 773	7 604	2 069	3 259	4 627	3 255	1 158	2 825
March	21 207	6 047	2 331	3 853	4 642	3 574	1 232	2 977
June	15 927	6 681	2 247	2 997	4 467	4 137	1 190	3 572
2009-10								
September	14 031	7 209	2 255	4 065	4 142	3 493	1 069	3 351
December	13 752	7 789	2 338	3 957	5 344	3 695	1 374	3 368
TREND								
2007-08								
December	12 518	9 032	1 776	3 339	4 949	3 247	1 085	3 084
March	12 977	9 663	1 917	3 522	5 166	3 292	1 148	3 148
June	(a)23 226	9 861	2 029	3 631	5 354	3 238	1 194	3 091
2008-09								
September	24 181	9 056	2 109	3 675	5 301	3 184	1 209	2 967
December	23 386	7 649	2 180	3 571	5 023	3 332	1 210	2 929
March	20 522	6 601	2 236	3 437	4 553	3 611	1 180	3 093
June	17 066	6 616	2 266	3 535	4 397	3 781	1 170	3 313
2009-10								
September	14 499	7 125	2 290	3 748	4 588	3 756	1 197	3 423
December	12 915	7 721	2 297	3 917	4 823	3 664	1 250	3 429

(a) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2007-08								
December	5 318	1 521	3 844	351	631	767	705	56 338
March	4 875	1 753	3 678	297	560	672	673	49 544
June	4 794	2 242	3 386	86	489	585	738	59 477
2008-09								
September	4 603	1 840	4 056	1 358	699	734	767	67 734
December	5 172	1 414	4 346	1 210	135	819	758	67 500
March	4 656	**1 433	3 484	**589	**_100	732	*732	53 840
June	4 710	^ 1 677	3 483	**804	**217	835	^ 724	51 869
2009-10								
September	4 627	^ 1 032	4 221	^ 1 808	870	896	^ 735	54 398
December	5 044	**315	3 963	^ 1 793	^ 738	937	^ 1 039	59 948
SEASONALLY ADJUSTED								
2007-08								
December	4 954	1 516	3 551	245	612	705	690	51 303
March	5 032	1 759	3 921	505	656	695	702	53 650
June	4 881	2 241	3 521	271	504	642	743	61 971
2008-09								
September	4 743	1 842	3 992	1 073	606	716	750	66 559
December	4 773	1 403	3 986	1 085	119	754	739	61 427
March	4 831	1 445	3 734	805	-7	760	764	58 195
June	4 788	1 674	3 622	1 015	236	889	729	54 170
2009-10								
September	4 767	1 031	4 145	1 498	770	876	716	53 415
December	4 686	315	3 662	1 665	727	878	1 022	54 571
TREND								
2007-08								
December	4 895	1 710	3 422	233	615	748	696	51 327
March	4 960	1 851	3 671	352	628	675	712	53 625
June	4 899	1 964	3 833	598	586	669	731	(a)64 951
2008-09								
September	4 799	1 831	3 880	844	421	697	748	64 887
December	4 773	1 610	3 859	957	184	742	753	62 150
March	4 798	1 519	3 831	986	110	800	729	58 007
June	4 793	1 378	3 804	1 100	296	846	743	55 127
2009-10								
September	4 753	1 023	3 836	1 380	583	879	809	53 890
December	4 717	606	3 850	1 653	798	898	899	53 433

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2007-08								
December	3.9	10.1	-13.3	40.1	23.1	45.7	3.7	10.7
March	0.1	-13.1	16.7	-31.2	-24.5	-40.0	-10.0	-16.4
June	47.2	20.1	14.2	39.2	16.7	8.0	-3.2	2.4
2008-09								
September	31.6	-4.6	14.8	-4.2	13.2	-2.3	27.1	-2.3
December	1.1	-14.3	-22.8	-0.1	-8.4	62.0	-1.1	13.2
March	-18.1	-36.1	17.7	-11.5	-24.2	-36.3	-12.0	-16.9
June	-27.7	25.5	7.6	-5.8	9.3	22.2	-11.4	22.8
2009-10								
September	-3.6	13.4	6.5	28.0	-6.7	-9.7	13.6	-2.4
December	0.0	11.6	-17.1	13.0	49.2	60.3	33.0	18.4
SEASONALLY ADJUSTED								
2007-08								
December	1.4	6.5	6.9	20.2	9.3	-1.8	-0.1	-7.1
March	7.1	5.6	11.8	-10.1	-3.6	2.2	7.8	5.5
June	53.2	7.4	1.6	16.9	4.7	4.9	6.6	1.2
2008-09								
September	21.4	-9.2	9.5	1.6	12.2	-11.2	0.1	-6.7
December	-2.8	-18.1	-5.1	-15.0	-20.9	7.2	-5.1	-5.0
March	-10.8	-20.5	12.7	18.2	0.3	9.8	6.3	5.4
June	-24.9	10.5	-3.6	-22.2	-3.8	15.8	-3.4	20.0
2009-10								
September	-11.9	7.9	0.4	35.7	-7.3	-15.6	-10.2	-6.2
December	-2.0	8.1	3.7	-2.7	29.0	5.8	28.5	0.5
TREND								
2007-08								
December	-0.4	4.6	6.9	6.0	1.3	3.6	3.2	2.5
March	3.7	7.0	8.0	5.5	4.4	1.4	5.8	2.1
June	(a)na	2.0	5.8	3.1	3.6	-1.6	4.0	-1.8
2008-09								
September	4.1	-8.2	3.9	1.2	-1.0	-1.6	1.3	-4.0
December	-3.3	-15.5	3.4	-2.8	-5.3	4.6	0.0	-1.3
March	-12.2	-13.7	2.6	-3.8	-9.4	8.4	-2.5	5.6
June	-16.8	0.2	1.4	2.9	-3.4	4.7	-0.8	7.1
2009-10								
September	-15.0	7.7	1.0	6.0	4.3	-0.6	2.3	3.3
December	-10.9	8.4	0.3	4.5	5.1	-2.5	4.4	0.2

na not available

(a) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2007-08								
December	17.2	-14.8	33.0	-14.4	-8.7	-14.2	-1.0	12.8
March	-8.3	15.3	-4.3	-15.3	-11.2	-12.4	-4.5	-12.1
June	-1.7	27.9	-7.9	-71.0	-12.8	-12.9	9.6	20.0
2008-09								
September	-4.0	-17.9	19.8	1 476.6	43.2	25.5	3.9	13.9
December	12.4	-23.1	7.1	-10.9	-80.7	11.5	-1.1	-0.3
March	-10.0	1.3	-19.8	-51.3	-174.6	-10.6	-3.4	-20.2
June	1.2	17.1	0.0	36.5	315.6	14.1	-1.1	-3.7
2009-10								
September	-1.8	-38.4	21.2	124.9	301.7	7.4	1.5	4.9
December	9.0	-69.5	-6.1	-0.8	-15.2	4.6	41.3	10.2
SEASONALLY ADJUSTED								
2007-08								
December	6.3	-15.1	24.8	69.1	1.3	-19.4	-0.9	4.6
March	1.6	16.0	10.4	105.8	7.2	-1.5	1.7	4.6
June	-3.0	27.4	-10.2	-46.3	-23.2	-7.5	5.8	15.5
2008-09								
September	-2.8	-17.8	13.4	295.8	20.3	11.4	1.1	7.4
December	0.6	-23.8	-0.2	1.1	-80.4	5.3	-1.5	-7.7
March	1.2	3.0	-6.3	-25.8	-106.3	0.8	3.4	-5.3
June	-0.9	15.8	-3.0	26.1	3 258.2	17.0	-4.6	-6.9
2009-10								
September	-0.4	-38.4	14.4	47.6	226.6	-1.5	-1.8	-1.4
December	-1.7	-69.5	-11.6	11.1	-5.6	0.3	42.7	2.2
TREND								
2007-08								
December	2.6	2.1	6.6	-7.3	-0.1	-12.5	1.1	2.4
March	1.3	8.2	7.3	51.0	2.2	-9.8	2.2	4.5
June	-1.2	6.1	4.4	69.7	-6.7	-0.9	2.7	(a)na
2008-09								
September	-2.0	-6.8	1.2	41.2	-28.2	4.2	2.3	-0.1
December	-0.5	-12.0	-0.5	13.4	-56.2	6.4	0.7	-4.2
March	0.5	-5.7	-0.7	3.0	-40.6	7.8	-3.2	-6.7
June	-0.1	-9.3	-0.7	11.6	170.6	5.7	1.8	-5.0
2009-10								
September	-0.8	-25.7	0.8	25.4	96.7	3.9	8.9	-2.2
December	-0.8	-40.8	0.4	19.8	37.0	2.2	11.1	-0.8

na not available

(a) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2007-08								
December	45	898	93	1 665	492	1 100	413	650
March	30	795	64	1 336	451	859	520	549
June	41	894	85	1 848	403	896	393	441
2008-09								
September	52	987	107	1 602	462	1 017	624	545
December	50	855	42	1 702	525	1 224	701	504
March	*101	^ 646	*59	^ 1 085	*337	^ 896	690	^ 415
June	**90	^ 863	^ 67	*739	^ 537	1 190	^ 577	^ 359
2009-10								
September	*54	^ 855	*79	^ 1 300	^ 692	^ 1 344	^ 777	^ 674
December	^ 62	^ 1 077	^ 68	^ 1 548	^ 1 086	1 197	^ 942	^ 781
SEASONALLY ADJUSTED								
2007-08								
December	54	805	93	1 492	426	939	383	594
March	34	932	93	1 501	470	946	510	592
June	34	911	88	1 957	459	960	437	493
2008-09								
September	48	941	80	1 508	465	1 026	624	501
December	59	767	41	1 514	447	1 050	651	462
March	114	759	86	1 249	351	987	673	446
June	77	872	70	865	614	1 271	645	405
2009-10								
September	50	819	59	1 201	699	1 356	776	615
December	73	965	68	1 350	919	1 028	875	718
TREND								
2007-08								
December	44	789	91	1 565	427	930	411	623
March	41	891	95	1 659	453	943	447	565
June	35	938	85	1 696	472	980	511	520
2008-09								
September	48	882	72	1 664	445	997	586	490
December	74	818	66	1 441	419	1 020	637	451
March	87	788	67	1 179	444	1 112	663	433
June	80	817	69	1 092	564	1 202	694	479
2009-10								
September	68	875	68	1 132	727	1 230	765	579
December	60	927	63	1 261	864	1 190	845	691
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use								

	Information media and tele- communications	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2007-08								
December	136	264	3 008	597	-61	88	339	9 727
March	134	236	2 691	59	-4	141	244	8 107
June	162	143	2 772	152	76	67	256	8 628
2008-09								
September	103	226	2 794	509	-35	142	219	9 354
December	110	135	2 896	452	-217	91	191	9 261
March	**103	**111	^ 2 162	*485	** -36	^ 109	^ 473	7 636
June	**103	**84	^ 2 654	**229	** -18	*53	^ 160	7 688
2009-10								
September	**118	**22	^ 2 872	^ 1 330	*195	**13	^ 480	10 806
December	*7	*98	2 229	^ 1 442	*184	^ 160	^ 531	11 413
SEASONALLY ADJUSTED								
2007-08								
December	136	264	2 866	506	-60	91	321	8 909
March	134	236	2 825	243	20	157	272	8 964
June	162	143	2 819	264	58	80	254	9 119
2008-09								
September	103	226	2 753	306	-44	110	210	8 856
December	110	135	2 746	351	-211	97	181	8 401
March	103	111	2 307	678	-13	122	531	8 506
June	103	84	2 702	346	-39	65	157	8 239
2009-10								
September	118	22	2 832	1 120	187	-18	463	10 299
December	7	98	2 067	1 337	192	167	502	10 368
TREND								
2007-08								
December	136	225	2 741	471	-64	114	319	8 823
March	142	219	2 854	329	15	113	282	9 048
June	137	201	2 853	244	11	110	225	9 017
2008-09								
September	122	175	2 745	311	-57	105	233	8 818
December	107	153	2 611	390	-115	109	274	8 453
March	108	111	2 593	474	-85	89	314	8 377
June	105	72	2 609	671	22	62	354	8 896
2009-10								
September	81	62	2 548	962	128	62	402	9 689
December	50	65	2 407	1 286	208	87	455	10 460

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** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2007-08								
December	-1.7	39.9	-16.2	-5.5	25.1	21.2	4.8	-12.4
March	-33.8	-11.4	-30.4	-19.8	-8.2	-21.9	25.9	-15.6
June	35.7	12.5	32.0	38.4	-10.7	4.3	-24.5	-19.7
2008-09								
September	27.1	10.4	26.1	-13.3	14.6	13.5	58.8	23.7
December	-2.7	-13.4	-61.2	6.2	13.6	20.4	12.3	-7.6
March	100.2	-24.4	42.9	-36.2	-35.9	-26.8	-1.5	-17.8
June	-10.0	33.5	12.7	-31.9	59.5	32.8	-16.4	-13.5
2009-10								
September	-39.8	-0.9	18.5	76.0	28.8	12.9	34.6	87.9
December	13.9	26.0	-14.1	19.1	57.0	-10.9	21.1	15.9
SEASONALLY ADJUSTED								
2007-08								
December	27.3	33.0	14.8	-11.2	8.9	2.2	-3.0	-14.0
March	-36.6	15.7	0.3	0.6	10.4	0.7	32.9	-0.4
June	-1.2	-2.2	-5.1	30.3	-2.3	1.5	-14.3	-16.7
2008-09								
September	40.9	3.2	-9.8	-22.9	1.3	6.9	42.7	1.6
December	23.9	-18.4	-48.3	0.4	-3.7	2.3	4.4	-7.7
March	93.6	-1.1	106.9	-17.5	-21.6	-5.9	3.5	-3.5
June	-33.0	15.0	-17.8	-30.7	75.2	28.7	-4.3	-9.3
2009-10								
September	-34.9	-6.2	-16.1	38.7	13.8	6.7	20.3	51.9
December	45.8	17.9	16.2	12.5	31.6	-24.2	12.8	16.8
TREND								
2007-08								
December	19.3	12.1	14.0	7.1	4.7	-1.4	-0.1	-7.8
March	-5.2	12.9	4.9	6.0	6.2	1.4	8.6	-9.4
June	-14.0	5.3	-10.0	2.2	4.0	3.9	14.4	-8.0
2008-09								
September	35.4	-6.0	-15.8	-1.8	-5.6	1.8	14.6	-5.8
December	53.1	-7.3	-8.3	-13.4	-6.0	2.3	8.8	-7.9
March	17.7	-3.7	1.5	-18.2	6.1	9.0	4.1	-3.9
June	-7.1	3.8	3.5	-7.4	27.1	8.1	4.6	10.7
2009-10								
September	-15.6	7.0	-2.5	3.7	28.9	2.3	10.2	20.8
December	-11.5	6.0	-6.4	11.3	18.8	-3.2	10.6	19.4

	Information media and tele- communications	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2007-08								
December	5.3	50.1	22.2	-26.3	59.3	-35.2	-3.8	9.1
March	-1.2	-10.4	-10.5	-90.0	93.9	60.7	-28.0	-16.6
June	20.6	-39.6	3.0	156.0	2 122.2	-52.3	5.0	6.4
2008-09								
September	-36.3	58.4	0.8	234.7	-146.2	111.0	-14.6	8.4
December	7.2	-40.1	3.7	-11.3	-518.8	-35.9	-12.6	-1.0
March	-6.8	-17.7	-25.3	7.4	83.4	19.5	147.4	-17.5
June	0.3	-24.5	22.8	-52.8	50.1	-51.1	-66.2	0.7
2009-10								
September	14.2	-73.3	8.2	480.9	1 189.4	-76.2	200.0	40.6
December	-94.1	336.7	-22.4	8.4	-5.6	1 161.6	10.7	5.6
SEASONALLY ADJUSTED								
2007-08								
December	5.3	50.1	17.7	-18.5	62.7	-11.4	-4.8	5.5
March	-1.2	-10.4	-1.4	-52.0	133.1	72.5	-15.5	0.6
June	20.6	-39.6	-0.2	8.8	194.2	-48.7	-6.6	1.7
2008-09								
September	-36.3	58.4	-2.3	15.8	-176.3	37.2	-17.2	-2.9
December	7.2	-40.1	-0.2	14.9	-375.2	-12.5	-13.8	-5.1
March	-6.8	-17.7	-16.0	93.2	93.8	26.5	193.3	1.2
June	0.3	-24.5	17.1	-49.0	-199.7	-46.5	-70.4	-3.1
2009-10								
September	14.2	-73.3	4.8	223.6	580.1	-127.8	195.0	25.0
December	-94.1	336.7	-27.0	19.3	2.4	1 021.9	8.3	0.7
TREND								
2007-08								
December	5.4	-0.5	10.3	-16.8	48.4	-6.0	-6.6	4.2
March	4.4	-2.4	4.1	-30.0	123.7	-1.1	-11.8	2.6
June	-3.6	-8.2	-0.1	-25.9	-26.8	-2.6	-20.2	-0.3
2008-09								
September	-10.8	-13.1	-3.8	27.4	-615.6	-4.3	3.9	-2.2
December	-12.7	-12.5	-4.9	25.4	-101.7	3.7	17.1	-4.1
March	1.4	-27.6	-0.7	21.8	26.0	-18.2	14.7	-0.9
June	-2.8	-34.6	0.6	41.4	126.3	-30.5	12.8	6.2
2009-10								
September	-22.6	-14.5	-2.4	43.4	471.2	0.9	13.6	8.9
December	-38.0	4.8	-5.5	33.6	62.5	39.4	13.0	8.0

BUSINESS GROSS OPERATING PROFITS(a), Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2007-08								
December	12 930	10 610	1 668	5 726	6 319	5 566	1 607	4 130
March	12 933	9 234	1 904	4 130	4 850	3 538	1 595	3 457
June	19 031	11 028	2 186	5 736	5 537	3 788	1 433	3 418
2008-09								
September	25 050	10 658	2 520	5 326	6 275	3 843	1 946	3 455
December	25 322	9 141	1 905	5 422	5 851	5 802	2 009	3 797
March	20 793	5 943	2 252	4 375	4 374	3 814	1 841	3 152
June	15 044	7 512	2 425	3 839	4 950	4 755	1 597	3 722
2009-10								
September	14 469	8 395	2 590	5 269	4 807	4 562	1 935	3 956
December	14 478	9 490	2 150	6 033	7 226	6 354	2 482	4 668
SEASONALLY ADJUSTED								
2007-08								
December	12 335	9 815	1 847	5 080	5 588	4 129	1 445	3 577
March	13 186	10 448	2 054	4 729	5 444	4 204	1 654	3 739
June	20 180	11 133	2 080	5 729	5 670	4 379	1 657	3 680
2008-09								
September	24 513	10 220	2 260	5 340	6 313	4 063	1 844	3 475
December	23 832	8 371	2 110	4 773	5 075	4 304	1 809	3 287
March	21 322	6 806	2 417	5 101	4 993	4 561	1 905	3 423
June	16 004	7 553	2 317	3 862	5 082	5 408	1 834	3 976
2009-10								
September	14 080	8 027	2 314	5 266	4 841	4 849	1 844	3 965
December	13 825	8 755	2 407	5 307	6 263	4 723	2 248	4 087
TREND								
2007-08								
December	12 562	9 821	1 866	4 904	5 376	4 178	1 496	3 708
March	13 018	10 554	2 012	5 180	5 620	4 235	1 594	3 712
June	(b)23 261	10 799	2 115	5 326	5 825	4 218	1 705	3 610
2008-09								
September	24 229	9 938	2 181	5 340	5 747	4 182	1 795	3 457
December	23 460	8 467	2 246	5 012	5 442	4 352	1 847	3 379
March	20 608	7 389	2 303	4 616	4 997	4 723	1 844	3 527
June	17 147	7 434	2 336	4 627	4 962	4 983	1 864	3 792
2009-10								
September	14 567	7 999	2 358	4 880	5 316	4 986	1 961	4 001
December	12 975	8 649	2 361	5 178	5 687	4 854	2 095	4 120

(a) This is the sum of company and unincorporated gross operating profits.

(b) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2007-08								
December	5 453	1 784	6 853	949	570	855	1 044	66 065
March	5 009	1 989	6 369	357	556	813	917	57 652
June	4 956	2 384	6 158	238	564	652	994	68 105
2008-09								
September	4 706	2 066	6 850	1 868	664	876	986	77 088
December	5 282	1 550	7 242	1 662	-82	910	950	76 761
March	4 759	**1 544	5 646	**1 074	** -136	841	^ 1 205	61 476
June	4 813	^ 1 761	6 138	**1 033	**199	888	^ 884	59 557
2009-10								
September	4 745	^ 1 055	7 093	^ 3 138	1 066	909	1 214	65 205
December	5 051	*413	6 192	^ 3 235	^ 922	1 098	1 570	71 362
SEASONALLY ADJUSTED								
2007-08								
December	5 089	1 780	6 417	751	552	796	1 011	60 212
March	5 166	1 996	6 746	747	676	852	973	62 614
June	5 042	2 384	6 340	535	562	723	996	71 090
2008-09								
September	4 846	2 068	6 744	1 379	562	826	961	75 415
December	4 883	1 538	6 732	1 436	-93	850	920	69 828
March	4 934	1 557	6 042	1 483	-20	882	1 296	66 701
June	4 891	1 758	6 325	1 361	197	955	886	62 409
2009-10								
September	4 884	1 053	6 977	2 619	957	858	1 179	63 714
December	4 693	412	5 729	3 002	918	1 046	1 524	64 939
TREND								
2007-08								
December	5 031	1 935	6 164	704	551	862	1 016	60 149
March	5 103	2 070	6 525	682	643	788	993	62 673
June	5 036	2 165	6 685	842	597	779	956	(b) 73 968
2008-09								
September	4 922	2 006	6 625	1 155	364	802	981	73 706
December	4 880	1 763	6 471	1 347	69	851	1 026	70 603
March	4 906	1 630	6 424	1 461	24	889	1 043	66 384
June	4 898	1 450	6 413	1 771	319	908	1 097	64 022
2009-10								
September	4 835	1 085	6 384	2 342	711	941	1 211	63 579
December	4 768	671	6 257	2 938	1 007	985	1 353	63 894

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) This is the sum of company and unincorporated gross operating profits.

(b) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2007-08								
December	3.9	12.2	-13.5	22.8	23.2	40.1	4.0	6.3
March	0.0	-13.0	14.1	-27.9	-23.2	-36.4	-0.7	-16.3
June	47.1	19.4	14.8	38.9	14.2	7.1	-10.1	-1.1
2008-09								
September	31.6	-3.3	15.3	-7.2	13.3	1.4	35.8	1.1
December	1.1	-14.2	-24.4	1.8	-6.8	51.0	3.2	9.9
March	-17.9	-35.0	18.2	-19.3	-25.2	-34.3	-8.4	-17.0
June	-27.6	26.4	7.7	-12.3	13.2	24.7	-13.3	18.1
2009-10								
September	-3.8	11.8	6.8	37.3	-2.9	-4.1	21.2	6.3
December	0.1	13.0	-17.0	14.5	50.3	39.3	28.2	18.0
SEASONALLY ADJUSTED								
2007-08								
December	1.5	8.2	7.2	8.9	9.3	-0.9	-0.9	-8.3
March	6.9	6.4	11.2	-6.9	-2.6	1.8	14.5	4.5
June	53.0	6.6	1.3	21.1	4.1	4.2	0.1	-1.6
2008-09								
September	21.5	-8.2	8.7	-6.8	11.3	-7.2	11.3	-5.6
December	-2.8	-18.1	-6.6	-10.6	-19.6	5.9	-1.9	-5.4
March	-10.5	-18.7	14.5	6.9	-1.6	6.0	5.3	4.1
June	-24.9	11.0	-4.1	-24.3	1.8	18.6	-3.7	16.2
2009-10								
September	-12.0	6.3	-0.1	36.4	-4.7	-10.3	0.5	-0.3
December	-1.8	9.1	4.0	0.8	29.4	-2.6	21.9	3.1
TREND								
2007-08								
December	-0.3	5.1	7.3	6.3	1.6	2.5	2.3	0.6
March	3.6	7.5	7.8	5.6	4.5	1.4	6.6	0.1
June	(b)na	2.3	5.1	2.8	3.7	-0.4	6.9	-2.8
2008-09								
September	4.2	-8.0	3.1	0.3	-1.3	-0.9	5.3	-4.2
December	-3.2	-14.8	3.0	-6.1	-5.3	4.1	2.9	-2.2
March	-12.2	-12.7	2.5	-7.9	-8.2	8.5	-0.2	4.4
June	-16.8	0.6	1.4	0.3	-0.7	5.5	1.1	7.5
2009-10								
September	-15.0	7.6	0.9	5.5	7.1	0.1	5.2	5.5
December	-10.9	8.1	0.1	6.1	7.0	-2.6	6.8	3.0

na not available

(b) Break in series between this quarter and preceding quarter.

(a) This is the sum of the company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2007-08								
December	16.8	-9.0	28.0	-22.3	5.4	-17.0	-1.9	12.2
March	-8.1	11.5	-7.1	-62.4	-2.4	-4.9	-12.2	-12.7
June	-1.1	19.9	-3.3	-33.2	1.5	-19.8	8.4	18.1
2008-09								
September	-5.0	-13.4	11.2	683.6	17.7	34.3	-0.8	13.2
December	12.2	-25.0	5.7	-11.0	-112.4	3.8	-3.7	-0.4
March	-9.9	-0.4	-22.0	-35.4	-65.8	-7.6	26.9	-19.9
June	1.1	14.1	8.7	-3.9	245.7	5.6	-26.7	-3.1
2009-10								
September	-1.4	-40.1	15.6	203.9	436.2	2.4	37.4	9.5
December	6.4	-60.9	-12.7	3.1	-13.4	20.7	29.3	9.4
SEASONALLY ADJUSTED								
2007-08								
December	6.3	-9.3	21.5	-1.9	24.4	-18.5	-2.2	4.7
March	1.5	12.1	5.1	-0.5	22.4	6.9	-3.8	4.0
June	-2.4	19.4	-6.0	-28.4	-16.8	-15.1	2.4	13.5
2008-09								
September	-3.9	-13.3	6.4	157.7	-0.1	14.3	-3.6	6.1
December	0.8	-25.6	-0.2	4.2	-116.5	2.9	-4.2	-7.4
March	1.0	1.2	-10.2	3.3	77.9	3.7	40.8	-4.5
June	-0.9	12.9	4.7	-8.2	1 059.9	8.2	-31.6	-6.4
2009-10								
September	-0.1	-40.1	10.3	92.4	386.8	-10.2	33.1	2.1
December	-3.9	-60.8	-17.9	14.6	-4.0	21.9	29.2	1.9
TREND								
2007-08								
December	2.7	1.8	8.2	-13.9	12.0	-11.7	-1.5	2.6
March	1.4	7.0	5.9	-3.2	16.8	-8.6	-2.2	4.2
June	-1.3	4.6	2.5	23.5	-7.1	-1.2	-3.8	(b)na
2008-09								
September	-2.3	-7.4	-0.9	37.2	-39.0	3.0	2.7	-0.4
December	-0.8	-12.1	-2.3	16.6	-80.9	6.1	4.6	-4.2
March	0.5	-7.6	-0.7	8.4	-64.9	4.5	1.6	-6.0
June	-0.2	-11.0	-0.2	21.3	1 210.5	2.1	5.2	-3.6
2009-10								
September	-1.3	-25.2	-0.5	32.2	123.0	3.7	10.4	-0.7
December	-1.4	-38.2	-2.0	25.5	41.6	4.7	11.7	0.5

na not available

(b) Break in series between this quarter and preceding quarter.

(a) This is the sum of the company and unincorporated gross operating profits.

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accom. and food services</i>	<i>Transport, postal and warehousing</i>	<i>Information media and telecom.</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2007-08									
December	3 164	13 000	676	8 865	6 746	7 839	4 034	5 040	2 652
March	3 316	12 533	694	8 388	6 485	7 451	3 933	4 785	2 634
June	3 475	13 357	760	9 399	6 934	7 691	3 891	5 118	2 672
2008-09									
September	3 695	13 581	781	9 669	7 015	7 967	3 930	5 181	2 640
December	3 826	13 869	838	9 805	7 260	8 509	4 264	5 227	2 750
March	3 894	12 690	785	9 235	7 084	7 947	4 246	4 904	2 711
June	3 724	12 876	788	9 475	7 052	8 100	4 146	5 125	2 735
2009-10									
September	3 640	13 168	792	9 464	6 842	8 236	4 103	5 172	2 786
December	3 921	13 317	807	10 150	7 045	8 824	4 375	5 361	2 712
SEASONALLY ADJUSTED									
2007-08									
December	3 169	12 657	660	8 532	6 624	7 497	3 918	4 895	2 606
March	3 320	13 094	713	8 708	6 674	7 618	3 951	4 918	2 700
June	3 489	13 391	756	9 401	6 839	7 781	3 914	5 137	2 666
2008-09									
September	3 672	13 337	784	9 690	7 048	8 063	4 015	5 168	2 624
December	3 832	13 507	820	9 423	7 123	8 133	4 137	5 074	2 709
March	3 893	13 244	802	9 598	7 287	8 128	4 256	5 048	2 775
June	3 741	12 909	784	9 473	6 957	8 204	4 173	5 145	2 727
2009-10									
September	3 623	12 932	795	9 491	6 877	8 329	4 195	5 159	2 769
December	3 927	12 970	790	9 751	6 911	8 434	4 242	5 202	2 680
TREND									
2007-08									
December	3 212	12 711	661	8 497	6 565	7 514	3 906	4 871	2 633
March	3 319	12 933	711	8 885	6 701	7 631	3 924	4 934	2 658
June	3 491	13 224	755	9 288	6 856	7 818	3 952	5 012	2 660
2008-09									
September	3 683	13 432	790	9 544	7 031	8 003	4 028	(a)5 094	2 670
December	3 820	13 412	806	9 592	7 164	8 113	4 132	5 100	2 699
March	3 823	13 218	804	9 511	7 152	8 162	4 200	5 089	2 744
June	3 766	13 036	794	9 508	7 038	8 221	4 208	5 116	2 754
2009-10									
September	3 751	12 929	790	9 569	6 925	8 318	4 209	5 164	2 735
December	3 791	12 902	790	9 646	6 837	8 425	4 215	5 200	2 704

(a) Break in series between this quarter and preceding quarter.

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2007-08									
December	8 569	2 419	11 845	6 252	2 926	6 656	1 140	3 211	95 036
March	8 146	2 185	10 966	6 499	2 693	6 527	1 077	3 077	91 390
June	8 210	2 536	12 529	7 043	3 004	6 920	1 121	3 288	97 949
2008-09									
September	8 354	2 684	12 094	7 343	2 963	7 054	1 164	3 511	99 625
December	8 273	2 852	12 594	7 202	3 439	7 372	1 144	3 472	102 696
March	7 805	2 607	12 082	6 720	3 075	6 972	1 135	3 218	97 110
June	7 508	2 427	12 525	6 594	3 322	7 439	1 112	3 389	98 338
2009-10									
September	7 512	2 399	12 257	6 488	3 399	7 120	1 128	3 434	97 941
December	7 915	2 552	11 917	6 481	3 672	7 304	1 130	3 589	101 072
SEASONALLY ADJUSTED									
2007-08									
December	8 287	2 295	11 697	6 199	2 768	6 589	1 117	3 130	92 640
March	8 286	2 303	11 591	6 625	2 878	6 658	1 094	3 188	94 319
June	8 297	2 562	12 047	7 006	3 002	6 841	1 125	3 299	97 553
2008-09									
September	8 435	2 666	12 061	7 305	2 949	7 070	1 164	3 468	99 516
December	7 967	2 696	12 456	7 147	3 245	7 297	1 122	3 385	100 073
March	7 944	2 756	12 784	6 838	3 286	7 117	1 153	3 337	100 245
June	7 590	2 455	12 028	6 569	3 315	7 356	1 117	3 400	97 942
2009-10									
September	7 588	2 382	12 225	6 449	3 389	7 139	1 128	3 389	97 861
December	7 621	2 410	11 795	6 437	3 470	7 223	1 109	3 501	98 474
TREND									
2007-08									
December	8 205	2 317	11 677	6 253	2 801	6 597	1 098	3 146	92 664
March	8 315	2 381	11 757	6 620	2 882	6 696	1 112	3 207	94 666
June	8 357	2 509	11 904	7 011	2 966	6 866	1 122	3 315	97 105
2008-09									
September	8 278	2 662	12 211	7 212	3 068	7 059	1 133	3 393	(a)99 291
December	8 098	2 724	12 452	7 132	3 176	7 201	1 139	3 402	100 161
March	7 853	2 654	12 492	6 868	3 272	7 248	1 136	3 373	99 600
June	7 683	2 529	12 322	6 621	3 339	7 234	1 130	3 377	98 677
2009-10									
September	7 603	2 420	12 071	6 473	3 390	7 217	1 121	3 421	98 106
December	7 547	2 346	11 817	6 384	3 455	7 214	1 113	3 474	97 860

(a) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2007-08									
December	-0.4	1.1	8.7	7.4	6.1	6.3	7.1	4.7	1.7
March	4.8	-3.6	2.7	-5.4	-3.9	-5.0	-2.5	-5.1	-0.6
June	4.8	6.6	9.4	12.1	6.9	3.2	-1.1	7.0	1.4
2008-09									
September	6.3	1.7	2.8	2.9	1.2	3.6	1.0	1.2	-1.2
December	3.5	2.1	7.4	1.4	3.5	6.8	8.5	0.9	4.1
March	1.8	-8.5	-6.4	-5.8	-2.4	-6.6	-0.4	-6.2	-1.4
June	-4.4	1.5	0.4	2.6	-0.4	1.9	-2.4	4.5	0.9
2009-10									
September	-2.2	2.3	0.6	-0.1	-3.0	1.7	-1.0	0.9	1.9
December	7.7	1.1	1.8	7.2	3.0	7.1	6.6	3.6	-2.6
SEASONALLY ADJUSTED									
2007-08									
December	0.5	0.2	5.7	3.3	3.8	0.3	2.0	1.8	0.5
March	4.8	3.4	8.0	2.1	0.8	1.6	0.8	0.5	3.6
June	5.1	2.3	6.0	8.0	2.5	2.1	-0.9	4.5	-1.3
2008-09									
September	5.2	-0.4	3.7	3.1	3.1	3.6	2.6	0.6	-1.6
December	4.4	1.3	4.6	-2.8	1.1	0.9	3.0	-1.8	3.3
March	1.6	-1.9	-2.2	1.9	2.3	-0.1	2.9	-0.5	2.4
June	-3.9	-2.5	-2.2	-1.3	-4.5	0.9	-1.9	1.9	-1.8
2009-10									
September	-3.2	0.2	1.5	0.2	-1.2	1.5	0.5	0.3	1.6
December	8.4	0.3	-0.6	2.7	0.5	1.3	1.1	0.8	-3.2
TREND									
2007-08									
December	2.4	0.9	6.8	2.7	1.6	0.8	0.9	1.6	1.1
March	3.3	1.8	7.6	4.6	2.1	1.6	0.5	1.3	1.0
June	5.2	2.2	6.1	4.5	2.3	2.4	0.7	1.6	0.1
2008-09									
September	5.5	1.6	4.7	2.8	2.5	2.4	1.9	(a)na	0.3
December	3.7	-0.1	2.0	0.5	1.9	1.4	2.6	0.1	1.1
March	0.1	-1.5	-0.3	-0.8	-0.2	0.6	1.6	-0.2	1.7
June	-1.5	-1.4	-1.2	0.0	-1.6	0.7	0.2	0.5	0.4
2009-10									
September	-0.4	-0.8	-0.6	0.6	-1.6	1.2	0.0	0.9	-0.7
December	1.1	-0.2	0.1	0.8	-1.3	1.3	0.1	0.7	-1.1

na not available

(a) Break in series between this quarter and preceding quarter.

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%

ORIGINAL

2007-08									
December	9.0	1.7	2.0	3.5	6.0	1.5	6.0	-0.4	4.0
March	-4.9	-9.7	-7.4	4.0	-8.0	-1.9	-5.5	-4.2	-3.8
June	0.8	16.1	14.2	8.4	11.6	6.0	4.0	6.9	7.2
2008-09									
September	1.8	5.8	-3.5	4.3	-1.4	1.9	3.9	6.8	1.7
December	-1.0	6.3	4.1	-1.9	16.1	4.5	-1.7	-1.1	3.1
March	-5.7	-8.6	-4.1	-6.7	-10.6	-5.4	-0.8	-7.3	-5.4
June	-3.8	-6.9	3.7	-1.9	8.0	6.7	-2.0	5.3	1.3
2009-10									
September	0.1	-1.2	-2.1	-1.6	2.3	-4.3	1.5	1.3	-0.4
December	5.4	6.4	-2.8	-0.1	8.0	2.6	0.1	4.5	3.2

SEASONALLY ADJUSTED

2007-08									
December	4.7	-3.1	0.9	3.1	0.7	0.3	3.7	-1.7	1.5
March	0.0	0.4	-0.9	6.9	4.0	1.0	-2.0	1.9	1.8
June	0.1	11.2	3.9	5.8	4.3	2.7	2.9	3.5	3.4
2008-09									
September	1.7	4.0	0.1	4.3	-1.8	3.3	3.4	5.1	2.0
December	-5.5	1.2	3.3	-2.2	10.0	3.2	-3.6	-2.4	0.6
March	-0.3	2.2	2.6	-4.3	1.3	-2.5	2.8	-1.4	0.2
June	-4.5	-10.9	-5.9	-3.9	0.9	3.4	-3.2	1.9	-2.3
2009-10									
September	0.0	-2.9	1.6	-1.8	2.3	-3.0	1.0	-0.3	-0.1
December	0.4	1.2	-3.5	-0.2	2.4	1.2	-1.7	3.3	0.6

TREND

2007-08									
December	2.2	0.3	1.8	3.1	3.0	1.8	1.3	-1.4	1.7
March	1.3	2.7	0.7	5.9	2.9	1.5	1.2	1.9	2.2
June	0.5	5.4	1.3	5.9	2.9	2.5	0.9	3.4	2.6
2008-09									
September	-1.0	6.1	2.6	2.9	3.5	2.8	0.9	2.4	(a)na
December	-2.2	2.3	2.0	-1.1	3.5	2.0	0.5	0.3	0.9
March	-3.0	-2.6	0.3	-3.7	3.0	0.7	-0.3	-0.9	-0.6
June	-2.2	-4.7	-1.4	-3.6	2.1	-0.2	-0.5	0.1	-0.9
2009-10									
September	-1.0	-4.3	-2.0	-2.2	1.5	-0.2	-0.7	1.3	-0.6
December	-0.7	-3.1	-2.1	-1.4	1.9	0.0	-0.8	1.5	-0.3

na not available

(a) Break in series between this quarter and preceding quarter.

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2007-08									
December	32 542	24 104	18 241	5 660	10 577	1 672	829	1 413	95 036
March	31 066	22 789	17 395	5 831	10 459	1 632	775	1 442	91 390
June	33 101	24 602	18 701	5 940	11 404	1 696	867	1 638	97 949
2008-09									
September	33 199	24 830	18 911	5 838	12 481	1 736	921	1 709	99 625
December	34 269	25 822	19 351	6 182	12 648	1 806	909	1 709	102 696
March	32 937	23 801	18 483	5 999	11 833	1 650	834	1 573	97 110
June	33 114	24 361	18 523	5 931	12 164	1 701	835	^ 1 708	98 338
2009-10									
September	33 008	24 402	18 369	6 048	11 847	1 643	918	^ 1 705	97 941
December	34 250	25 430	18 705	6 156	12 176	1 745	908	^ 1 702	101 072
SEASONALLY ADJUSTED									
2007-08									
December	31 741	23 289	17 876	5 571	10 347	1 622	810	1 393	92 640
March	32 060	23 673	18 022	5 880	10 806	1 681	823	1 518	94 319
June	32 866	24 498	18 574	5 959	11 267	1 688	866	1 585	97 553
2008-09									
September	33 257	24 888	18 782	5 865	12 509	1 748	892	1 704	99 516
December	33 407	24 927	18 950	6 090	12 362	1 750	888	1 688	100 073
March	34 005	24 742	19 141	6 039	12 239	1 700	885	1 656	100 245
June	32 871	24 256	18 409	5 950	12 021	1 693	834	1 653	97 942
2009-10									
September	33 070	24 459	18 245	6 081	11 869	1 657	889	1 697	97 861
December	33 384	24 543	18 311	6 067	11 895	1 688	887	1 682	98 474
TREND									
2007-08									
December	31 790	23 298	17 892	5 663	10 304	1 630	801	1 413	92 664
March	32 225	23 817	18 160	5 800	10 838	1 668	829	1 500	94 666
June	32 722	24 404	18 468	5 913	11 529	1 709	864	1 605	97 105
2008-09									
September	33 271	24 836	18 822	5 982	12 141	1 735	887	1 671	(a) 99 291
December	33 574	24 897	18 999	6 006	12 405	1 737	887	1 684	100 161
March	33 500	24 671	18 878	6 023	12 283	1 714	873	1 672	99 600
June	33 283	24 476	18 597	6 026	12 045	1 687	866	1 667	98 677
2009-10									
September	33 144	24 419	18 336	6 035	11 922	1 674	872	1 678	98 106
December	33 101	24 451	18 137	6 069	11 829	1 673	884	1 691	97 860

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) Break in series between this quarter and preceding quarter.

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(a)	Northern Territory(a)	Australian Capital Territory(a)	Total
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2007-08									
December	3.4	5.5	1.9	2.7	7.0	5.7	5.1	5.0	4.0
March	-4.5	-5.5	-4.6	3.0	-1.1	-2.4	-6.5	2.1	-3.8
June	6.6	8.0	7.5	1.9	9.0	3.9	11.9	13.6	7.2
2008-09									
September	0.3	0.9	1.1	-1.7	9.4	2.4	6.3	4.3	1.7
December	3.2	4.0	2.3	5.9	1.3	4.0	-1.4	0.0	3.1
March	-3.9	-7.8	-4.5	-3.0	-6.4	-8.6	-8.2	-8.0	-5.4
June	0.5	2.4	0.2	-1.1	2.8	3.1	0.2	8.6	1.3
2009-10									
September	-0.3	0.2	-0.8	2.0	-2.6	-3.4	9.9	-0.2	-0.4
December	3.8	4.2	1.8	1.8	2.8	6.2	-1.0	-0.2	3.2
SEASONALLY ADJUSTED									
2007-08									
December	0.7	1.8	0.6	0.6	4.4	2.1	5.9	3.6	1.5
March	1.0	1.6	0.8	5.5	4.4	3.6	1.6	9.0	1.8
June	2.5	3.5	3.1	1.3	4.3	0.4	5.2	4.4	3.4
2008-09									
September	1.2	1.6	1.1	-1.6	11.0	3.6	3.0	7.5	2.0
December	0.5	0.2	0.9	3.8	-1.2	0.1	-0.4	-0.9	0.6
March	1.8	-0.7	1.0	-0.8	-1.0	-2.8	-0.3	-1.9	0.2
June	-3.3	-2.0	-3.8	-1.5	-1.8	-0.5	-5.8	-0.2	-2.3
2009-10									
September	0.6	0.8	-0.9	2.2	-1.3	-2.1	6.6	2.7	-0.1
December	1.0	0.3	0.4	-0.2	0.2	1.9	-0.3	-0.9	0.6
TREND									
2007-08									
December	1.2	1.8	1.3	2.2	3.9	2.5	0.9	3.9	1.7
March	1.4	2.2	1.5	2.4	5.2	2.3	3.5	6.2	2.2
June	1.5	2.5	1.7	1.9	6.4	2.4	4.2	6.9	2.6
2008-09									
September	1.7	1.8	1.9	1.2	5.3	1.5	2.7	4.2	(b)na
December	0.9	0.2	0.9	0.4	2.2	0.1	0.1	0.8	0.9
March	-0.2	-0.9	-0.6	0.3	-1.0	-1.3	-1.7	-0.7	-0.6
June	-0.6	-0.8	-1.5	0.0	-1.9	-1.6	-0.8	-0.3	-0.9
2009-10									
September	-0.4	-0.2	-1.4	0.2	-1.0	-0.7	0.7	0.7	-0.6
December	-0.1	0.1	-1.1	0.6	-0.8	-0.1	1.4	0.8	-0.3

na not available

(b) Break in series between this quarter and preceding quarter.

(a) The relative standard errors on movement estimates for these states are significantly higher than those of the larger states, and the quarterly movement estimates should be used with caution.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2007-08								
December	9.63	7.57	11.31	6.56	13.58	10.17	4.16	4.79
March	9.14	7.48	11.41	6.09	13.40	9.64	4.07	4.78
June	11.51	7.83	11.45	6.69	13.54	9.85	4.06	4.63
2008-09								
September	12.84	7.92	12.02	6.11	13.67	9.74	4.23	4.75
December	12.65	7.54	9.98	6.12	13.24	10.03	4.15	4.83
March	10.57	7.02	12.35	5.70	12.50	9.53	4.06	4.61
June	9.52	7.24	12.30	6.11	12.67	9.58	4.00	4.54
2009-10								
September	9.54	7.35	12.66	5.96	13.50	9.44	4.11	4.70
December	9.33	7.49	11.61	5.90	13.67	9.81	4.13	4.85

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original *continued*

	Information media and tele- communications	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2007-08							
December	6.84	1.45	6.67	2.69	2.30	4.36	3.34
March	6.26	1.35	6.37	2.64	2.31	4.68	3.33
June	6.46	1.47	6.30	2.61	2.27	4.60	3.41
2008-09							
September	6.41	1.41	6.11	2.82	2.20	4.82	3.32
December	6.52	1.44	6.18	2.75	2.08	5.04	3.37
March	6.19	1.31	5.68	2.51	2.12	4.87	3.29
June	6.21	1.46	5.87	2.66	2.15	5.06	3.40
2009-10							
September	6.07	1.36	6.64	2.72	2.27	5.14	3.24
December	6.51	1.27	6.35	2.89	2.33	5.11	3.19

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2007-08								
December	0.42	0.11	0.22	0.10	0.07	0.07	0.10	0.17
March	0.43	0.10	0.24	0.08	0.06	0.05	0.10	0.15
June	0.48	0.11	0.25	0.09	0.06	0.05	0.09	0.14
2008-09								
September	0.53	0.10	0.27	0.09	0.07	0.05	0.12	0.14
December	0.52	0.09	0.23	0.09	0.06	0.07	0.11	0.15
March	0.50	0.07	0.23	0.08	0.05	0.05	0.11	0.14
June	0.42	0.08	0.25	0.07	0.06	0.06	0.10	0.16
2009-10								
September	0.42	0.09	0.26	0.09	0.05	0.06	0.11	0.16
December	0.40	0.10	0.23	0.10	0.08	0.07	0.14	0.18

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

continued

	Information media and tele- communications	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2007-08							
December	0.30	0.14	0.42	0.03	0.04	0.17	0.10
March	0.30	0.18	0.46	0.01	0.04	0.16	0.09
June	0.29	0.20	0.39	0.01	0.04	0.13	0.09
2008-09							
September	0.28	0.18	0.42	0.05	0.04	0.16	0.08
December	0.29	0.13	0.41	0.05	-0.01	0.16	0.08
March	0.28	0.15	0.38	0.04	-0.01	0.15	0.11
June	0.28	0.16	0.43	0.03	0.01	0.16	0.08
2009-10							
September	0.28	0.10	0.45	0.09	0.07	0.16	0.11
December	0.29	0.04	0.38	0.09	0.06	0.19	0.14

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

INVENTORIES/SALES RATIO(a)(b), Current prices - Original

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>
2007-08						
December	0.29	0.47	0.05	0.48	0.38	0.08
March	0.30	0.53	0.05	0.51	0.43	0.09
June	0.23	0.48	0.05	0.50	0.41	0.08
2008-09						
September	0.21	0.49	0.05	0.52	0.42	0.08
December	0.22	0.50	0.06	0.55	0.37	0.07
March	0.27	0.57	0.05	0.57	0.41	0.07
June	0.31	0.53	0.05	0.52	0.39	0.08
2009-10						
September	0.32	0.49	0.05	0.53	0.40	0.07
December	0.30	0.46	0.05	0.49	0.36	0.07

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Inventories by Sales.

WHAT IF...? REVISIONS TO TREND ESTIMATES

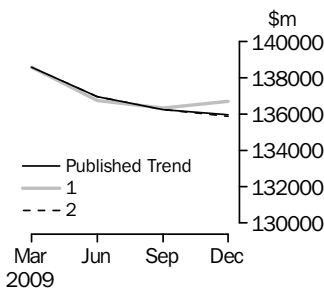
EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

TREND REVISIONS

The most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. To assess reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under different scenarios for the next quarter. The approximate effect of two possible scenarios on the current and previous trend estimates for total company gross operating profits and total inventories are presented below.

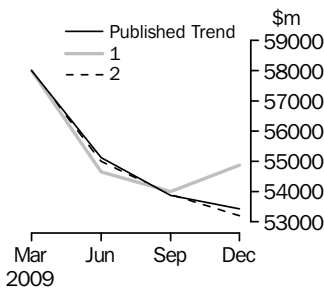
1. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are higher than the current quarter's estimate by the percentage shown.
2. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are lower than the current quarter's estimate by the percentage shown.

INVENTORIES (CHAIN VOLUME MEASURES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 1.1% on this quarter (1)		falls by 1.1% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2009						
March	138 581	-1.1	138 581	-1.1	138 581	-1.1
June	136 977	-1.2	136 760	-1.3	136 937	-1.2
September	136 249	-0.5	136 316	-0.3	136 257	-0.5
December	135 959	-0.2	136 725	0.3	135 878	-0.3

COMPANY GROSS OPERATING PROFITS (CURRENT PRICES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 4.0% on this quarter (1)		falls by 4.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2009						
March	58 007	-6.7	58 007	-6.7	58 007	-6.7
June	55 127	-5.0	54 656	-5.8	55 002	-5.2
September	53 890	-2.2	54 021	-1.2	53 901	-2.0
December	53 433	-0.8	54 866	1.6	53 201	-1.3

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of sales of goods and services, wages and salaries (from the December quarter 2001 issue), company profits, and the book value of inventories for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its Quarterly Business Indicators Survey. The survey, which was fully implemented in the March quarter 2001, collects data from private sector businesses.

SCOPE AND COVERAGE

2 The Quarterly Business Indicators Survey, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

3 Businesses which have ceased employing are identified when the Australian Taxation Office (ATO) cancels their Australian Business Number (ABN) registration. In addition, businesses which do not remit for Goods and Services Tax and/or Income Tax Withholding purposes for the previous five quarters, are removed from the frame.

4 The statistics in this publication exclude micro non-employing businesses. Though there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

5 Inventories data are not collected from businesses with fewer than 20 employees, as smaller businesses generally have difficulty in providing accurate quarterly information on the level of their inventories. Estimates for these businesses are derived by applying sales information to an estimated inventories to sales ratio.

6 Profits data are not collected from employing businesses with less than 20 employees. Estimates for these businesses are derived by applying sales information to an estimated profits to sales ratio.

7 The industries and the data items collected, classified according to the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), included in this publication are:

EXPLANATORY NOTES *continued*

SCOPE AND COVERAGE

continued

<i>Industries</i>	<i>Sales of goods and services</i>	<i>Wages and salaries</i>	<i>Profits</i>	<i>Inventories</i>
Mining (Division B)	Y	Y	Y	Y
Manufacturing (Division C)	Y	Y	Y	Y
Electricity, Gas, Water and Waste Services (Division D)				
Electricity Supply (26)	Y	Y	Y	Y
Gas Supply (27)	Y	Y	Y	Y
Water Supply, Sewerage and Drainage Services (28)	Y	Y	Y	N
Waste Collection, Treatment and Disposal Services (29)	Y	Y	Y	N
Construction (Division E)	Y	Y	Y	N
Wholesale Trade (Division F)	Y	Y	Y	Y
Retail Trade (Division G)	Y	Y	Y	Y
Accommodation and Foods Services (Division H)	Y	Y	Y	Y
Transport, Postal and Warehousing (Division I)	Y	Y	Y	N
Information Media and Telecommunications (Division J)	Y	Y	Y	N
Finance and Insurance Services (Div. K)				
Depository Financial Intermediation (622)	N	Y	N	N
Non-Depository Financing (623)	Y	Y	Y	N
Financial Asset Investing (624)	Y	Y	Y	N
Insurance and Super. Funds (63)	N	Y	N	N
Auxiliary Finance and Insurance Services (64)	Y	Y	Y	N
Rental, Hiring and Real Estate Services (Division L)	Y	Y	Y	N
Professional, Scientific and Technical Services (Division M)	Y	Y	Y	N
Administrative and Support Services (Division N)	Y	Y	Y	N
Education and Training (Division P)	N	Y	N	N
Health Care and Social Assistance (Division Q)	N	Y	N	N
Arts and Recreational Services (Division R)	Y	Y	Y	N
Other Services (Division S)	Y	Y	Y	N

STATISTICAL UNIT

8 In the Quarterly Business Indicators Survey the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

9 For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. Further details about the ABS economic statistical units used in this survey, and in other ABS economic surveys (both sample surveys and censuses), can be found in Chapter 2 of the Standard Economic Sector Classifications of Australia (SESCA) 2002 (cat. no. 1218.0).

EXPLANATORY NOTES *continued*

CLASSIFICATIONS

10 The Australian and New Zealand Standard Industrial Classification has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0).

11 In order to classify data by industry, each statistical unit (as defined above) is classified to the Australian and New Zealand Standard Industrial Classification industry in which it mainly operates.

SURVEY METHODOLOGY

12 The survey is conducted by mail on a quarterly basis. It is based on a random sample of approximately 16,000 units which is stratified by industry, state/territory and number of employees. All private sector units with over 300 employees, and other statistically significant units, such as joint venture partners, are included in the sample.

13 Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with the reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and aggregate level.

TIMING OF SURVEY CYCLE

14 Surveys are conducted in respect of each quarter and returns are completed during the eight or nine week period after the end of the quarter to which survey data relate e.g. December quarter survey returns are completed during January and February.

SAMPLE REVISION

15 The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.

16 Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others, to spread the reporting workload equitably.

SEASONAL ADJUSTMENT

17 The quarterly original estimates in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original estimates so that the effects of other influences can be more clearly recognised.

18 In the seasonal adjustment process, account has been taken of both normal seasonal factors (e.g. increase in retail sales due to the Christmas period) and also trading day effects when significant (arising from the varying lengths of the quarters and the varying numbers of Sundays, Mondays, Tuesdays etc. in each quarter) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.

19 In this publication, the seasonally adjusted estimates are produced by the concurrent seasonal adjustment method which takes account of the latest available original estimates. This method improves the estimation of seasonal factors, and therefore, the seasonally adjusted and trend estimates for the current and previous quarters. As a result of this improvement, revisions to the seasonally adjusted and trend estimates will be observed for recent periods. In most instances the only noticeable revisions will be to the previous quarter and the same quarter one year ago. A more detailed review is conducted annually prior to the September quarter release using data up to and including the June quarter.

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

20 The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The Quarterly Business Indicators Survey uses ARIMA modelling where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2008 annual reanalysis, 67% of the Quarterly Business Indicators Survey eligible series use an ARIMA model. For more information on the details of ARIMA modelling see **Feature article: Use of ARIMA modelling to reduce revisions** in the October 2004 issue of **Australian Economic Indicators (cat. no. 1350.0)**.

TREND ESTIMATES

21 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters. ABS research shows that about 75% of the total revision to the trend estimate at the current end is due to the use of different asymmetric moving averages when the original estimate is available for the next quarter.

22 There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see Information Paper: A Guide to Interpreting Time Series — Monitoring Trends (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345 or email <timeseries@abs.gov.au>.

CHAIN VOLUME MEASURES

23 The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2007–08). The current price values may be thought of as being the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

24 With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. This means that with the release of the September quarter 2009 issue of this publication, the chain volume measures for 2008–09 will have 2007–08 (the previous financial year) as their base year rather than 2006–07, and the reference year is 2007–08. A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

EXPLANATORY NOTES *continued*

CHAIN VOLUME MEASURES

continued

25 Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For inventories and sales data, this means that the chain volume estimates for industry groups will not add to the total for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those immediately preceding it. For further information on chain volume measures, refer to the Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

COMPARABILITY WITH NATIONAL ACCOUNTS AND OTHER ABS ESTIMATES

26 The data collected in the Quarterly Business Indicators Survey are used in the compilation of the quarterly estimates of the Australian National Accounts. Inventories data are used to compile estimates of the increase in book value of non-farm inventories. Estimates of sales of goods and services are used to help derive quarterly chain volume measures of gross value added for selected industries. Company gross operating profits data are used to compile estimates of gross operating surplus of private non-financial corporations. From March quarter 2002, estimates of wages and salaries are being used to compile estimates for compensation of private sector employees. For further details see Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0).

27 However the statistics in this publication will differ from corresponding statistics in the quarterly Australian National Accounts for the following reasons:

- The national accounts estimates are benchmarked to annual supply and use tables which are based on annual Economy Wide Survey and taxation data.
- The national accounts estimates include estimates for businesses classified to industries not in scope of the Quarterly Business Indicators Survey.
- The national accounts estimates for gross operating surplus of private non-financial corporations are after deduction of the inventory valuation adjustment which measures the portion of income attributable to holding gains or losses resulting from inventory valuation practices.
- In many cases, the processes used to seasonally adjust national accounts estimates are different to those used for the seasonally adjusted estimates in this publication.

28 The estimates for sales of goods and services by Retail trade in this publication will differ from turnover estimates included in Retail Trade, Australia (cat. no. 8501.0). The latter publication presents monthly estimates of the value of turnover of retail businesses, and is sourced from the Retail Business Survey. Estimates for sales of goods and services in this publication exclude the Goods and Services Tax, while turnover collected in the Retail Business Survey includes the Goods and Services Tax. In addition, the Retail Business Survey includes some businesses classified to ANZSIC divisions other than the Retail trade division, and includes retail establishments associated with management units that are not classified to the Retail trade division. The use of different samples in the Retail Business Survey and Quarterly Business Indicators Survey will also contribute to differences.

AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS

29 The new Australian equivalents to International Financial Reporting Standards (AIFRS) began to be progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses have been affected by changed definitions which have in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.

EXPLANATORY NOTES *continued*

AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS *continued*

30 After monitoring data items since March quarter 2005 it has been concluded that most affected published data series have been impacted by data breaks, but that the magnitude of such breaks cannot be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data. ABS will continue to monitor developments and report any significant identified impacts or changes in methodology as a result of AIFRS.

GENERAL ACKNOWLEDGMENT

31 ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.

RELATED PUBLICATIONS

32 Users may also wish to refer to the following publications:

- Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0)
- Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)
- Australian Industry (cat. no. 8155.0)
- Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0)
- Information Paper: Improvements to Australian Bureau of Statistics Quarterly Business Indicators (cat. no. 5677.0)
- Manufacturing Production, Australia (cat. no. 8301.0)
- Private New Capital Expenditure and Expected Expenditure, Australia (cat. no. 5625.0)
- Retail Trade, Australia (cat. no. 8501.0)

ABS WEB SITE

33 Information on the Quarterly Business Indicators Survey and survey outputs are published on this web site: see the Business Indicators Home Page under Themes.

DATA AVAILABLE ON REQUEST

34 As well as the statistics included in this and related publications, the ABS may have other relevant data available on request. These series include more detailed industry data (e.g. Manufacturing subdivision), and wages and salaries by state/territory by industry. The availability of more detailed data are subject to confidentiality and quality checks. Inquiries should be made to the National Information and Referral Service on 1300 135 070.

TECHNICAL NOTE DATA QUALITY

RELIABILITY OF THE ESTIMATES

1 Estimates provided in this publication are subject to non-sampling and sampling error. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. This is discussed in paragraphs 6 to 9 below.

2 Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '**' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.

3 Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing. Inventories data for businesses with less than 20 employees are derived and could therefore be subject to error (although this error is estimated to be less than the sampling and non-sampling error resulting from directly collecting these data).

4 Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in paragraphs 20 and 21 of the Explanatory Notes, seasonally adjusted and trend estimates are also subject to revision as more data are revised and more data becomes available.

5 It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects.

STANDARD ERRORS

6 The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. In calculating the standard error for the statistics in this publication, the ABS would prefer to produce a smoothed standard error for the major published aggregates as this approach takes account of the variability in standard error estimates for quarterly statistics. This estimated standard error would then be used as an indication of the sampling error for the current published series. Standard errors are based upon the data in the currently published quarter. Details of standard errors are available below.

TECHNICAL NOTE DATA QUALITY *continued*

LEVEL ESTIMATES

7 To illustrate, let us say that the published level estimate for company profits before income tax is \$8,900m and the calculated standard error in this case is \$200m. The standard error is then used to interpret the level estimate of \$8,900m. For instance, the standard error of \$200m indicates that:

- There are approximately two chances in three that the real value falls within the range \$8,700m to \$9,100m ($\$8,900\text{m} \pm \200m).
- There are approximately nineteen chances in twenty that the real value falls within the ranges \$8,500m and \$9,300m ($\$8,900\text{m} \pm \400m).
- The real value in this case is the result we would obtain if we could enumerate the total population.

8 The following table shows the standard errors for national and state quarterly level estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	129	117	665	245	108
Manufacturing	254	238	1 588	1 124	193
Electricity, gas, water and waste services	41	41	202	11	17
Construction	384	383	2 818	na	328
Wholesale trade	372	362	3 133	2 027	175
Retail trade	131	127	1 597	676	174
Accommodation and food services	85	79	645	58	173
Transport, postal and warehousing	168	161	841	na	147
Information media and telecommunications	69	68	431	na	58
Financial and insurance services	159	262	520	na	190
Rental, hiring and real estate services	254	370	665	na	130
Professional, scientific and technical services	469	503	1 229	na	386
Administrative and support services	149	143	950	na	492
Education and Training	na	na	na	na	198
Health Care and Social Assistance	na	na	na	na	283
Arts and recreation services	43	44	178	na	44
Other services	118	119	856	na	212
Total	877	1 023	5 143	2 314	898
New South Wales	na	na	2 825	na	486
Victoria	na	na	2 277	na	523
Queensland	na	na	2 115	na	419
South Australia	na	na	1 414	na	201
Western Australia	na	na	1 881	na	275
Tasmania	na	na	394	na	86
Northern Territory	na	na	241	na	69
Australian Capital Territory	na	na	594	na	279
Australia	877	1 023	5 143	2 314	898

na not available

TECHNICAL NOTE DATA QUALITY *continued*

MOVEMENT ESTIMATES

9 The following example illustrates how to use the standard error to interpret a movement estimate. Let us say that one quarter the published level estimate for inventories is \$90,000m, and the next quarter the published level estimate is \$92,000m. In this example the calculated standard error for the movement estimate is \$850m. The standard error is then used to interpret the published movement estimate of +\$2,000m. For instance, the standard error of \$850m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range \$1,150m to \$2,850m ($\$2,000m \pm \$850m$).
- There are approximately nineteen chances in twenty that the real movement falls within the range \$300m to \$3,700m ($\$2,000m \pm \$1,700m$).

10 The following table shows the standard errors for national quarterly movement estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	163	154	530	188	83
Manufacturing	164	166	854	561	150
Electricity, gas, water and waste services	49	49	121	34	10
Construction	264	265	1 356	na	188
Wholesale trade	254	272	1 571	799	71
Retail trade	110	108	1 097	506	95
Accommodation and food services	79	78	439	33	76
Transport, postal and warehousing	122	120	336	na	99
Information media and telecommunications	80	80	369	na	24
Financial and insurance services	112	322	678	na	115
Rental, hiring and real estate services	190	401	656	na	70
Professional, scientific and technical services	391	472	761	na	217
Administrative and support services	99	85	530	na	242
Education and Training	na	na	na	na	63
Health Care and Social Assistance	na	na	na	na	109
Arts and recreation services	67	75	108	na	27
Other services	85	83	326	na	111
Total	658	837	2 821	1 162	488

na not available

ADJUSTMENTS TO ESTIMATES

11 Adjustments are included in the estimates to allow for lags in processing new businesses to the Australian Business Register. The following table shows the adjustments made to the current quarter's original estimates in current price terms:

	<i>December Quarter 2009</i>
	%
Company gross operating profits	0.6
Company profits before income tax	0.6
Sales of goods and services	0.8
Inventories	0.5
Wages and salaries	0.9

ADJUSTMENTS TO ESTIMATES
continued

12 As previously discussed, the estimates presented in this publication are partial indicators used in the compilation of the quarterly national accounts. The movements in the Business Indicators estimates will not always be the same as the movements in the comparable national accounts series but they should be reasonably consistent after taking account of differences in concepts, scope and methodology described in paragraph 26 of the Explanatory Notes. If after taking account of these differences, there are concerns about data quality and coherence, the national accounts area provides feedback to the survey area. This process may result in adjustments being applied to the Business Indicators estimates prior to release in this publication. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

SALES OF GOODS AND
SERVICES TIME SERIES

13 This publication includes estimates of sales of goods and services, by industry, and by state/territory, but estimates of national total sales of goods and services are not published. Total sales of goods and services is not an adequate indicator of the performance of the Australian economy as it includes duplication; for example, goods sold by retailers may also be included in goods sold by wholesalers in the same period. However this publication does include total sales of goods and services, by state/territory, as it is considered that there may be interest in this item as a measure of relative activity. This data should be used with caution given the potential for the data to include duplication across industries.

PROFITS TIME SERIES

14 Estimates of gross operating profits are compiled by deducting estimates of items that do not involve the production of goods and services from estimates of profits before income tax. These items include: depreciation, net interest paid, net foreign exchange gains/losses and unrealised gains/losses on the revaluation of assets. These items are considered out of scope of the national accounts item gross operating surplus.

15 As indicated in paragraph 6 of the Explanatory Notes, income items (other than sales of goods and services), expense items (other than labour costs) and profits are only collected for businesses employing 20 or more persons in the Quarterly Business Indicators Survey (QBIS).

WAGES TIME SERIES

16 The Introduction of the Quarterly Business Indicators Survey from March quarter 2001 included the collection of private sector wages and salaries by industry.

PRIVATISED MARKETING
AUTHORITIES

17 Three significant privatised marketing authorities came into scope of the estimates in this publication from the September quarter 1999. The introduction of these units resulted in a break in series for estimates for inventories and sales of goods and services between the June and September quarters 1999 and comparison of the series over time should be undertaken with care.

18 The methodology used by the ABS has ensured that the trend series has not been distorted by the introduction of these units, although there is a trend break evident between the June and September quarters 1999. For this reason, the trend estimates of movement have not been released for the Wholesale trade inventories, Total inventories and Wholesale trade sales series in respect of the September quarter 1999.

PRIVATISATION OF TELSTRA
CORPORATION

19 Telstra Corporation was effectively privatised on 20 November 2006. For the purposes of ABS statistics this change from public sector to private sector was effective from March quarter 2007. This has impacted on some data series presented in this publication, particularly the March quarter 2007 movements. The data items affected are sales of goods and services, wages and salaries, company gross operating profits and the related profits series in the Manufacturing and Information media and telecommunications industry. The introduction of Telstra has resulted in a break in series for some series in this publication between the December quarter 2006 and March quarter 2007. The movement trend estimates, in percentage terms, have therefore not been released for the March quarter 2007.

GLOSSARY

A company	The definition of company has been expanded to include quasi-corporations as well as incorporated private sector business enterprises. For the purpose of the survey, branches of overseas companies operating in Australia are included but overseas branches of Australian companies are excluded.
Business gross operating profit	The sum of unincorporated gross operating profit and company gross operating profit.
Company gross operating profits	Selected items are excluded from company profits before income tax to provide a measure of underlying company profits. These items include interest income and expenses; depreciation and amortisation; and selected items which do not involve the production of goods and services such as net foreign exchange gains/losses, gains/losses arising from the sale of non-current assets, and net unrealised gains/losses from the revaluation of current or non-current assets.
Company profits before income tax	Net operating profit or loss before income tax and extraordinary items and is net of capital profits or losses arising from the sale of businesses' own capital goods and dividends received.
Inventories	All inventories of materials etc., work in progress and finished goods owned by the business, whether held at locations of the business or elsewhere. Inventories are recorded at book value at the end of the quarter.
Quasi-corporations	Large and easily identified unincorporated enterprises such as partnerships of companies or unit trusts of companies.
Sales of goods and services	This item includes sales of goods by the business and income from services provided such as commission income, repair and service income and fees, management fees, rent leasing and hiring income, delivery and installation charges, income from consulting services, sponsorship income, membership/subscription fees and royalties income. State/territory income from sales of goods and services is reported by businesses for the sales of goods and services from each state/territory in which the business operates.
Unincorporated businesses	Businesses not in the corporate sector as defined under the glossary term 'a company'.
Unincorporated gross operating profit	Same definition as company gross operating profit except it includes only unincorporated businesses.
Wages and salaries	Gross earnings before taxation and other deductions. Includes provisions for employee entitlements.

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