

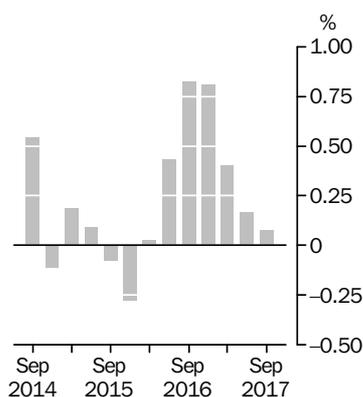
BUSINESS INDICATORS

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) MON 4 DEC 2017

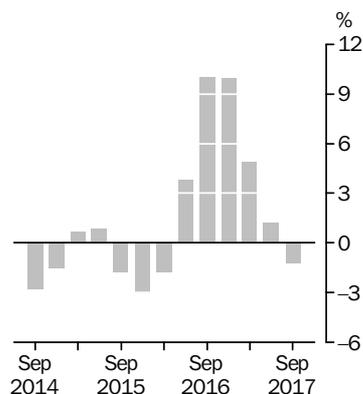
Inventories (volume terms)

Trend estimates



Company gross operating profits

Trend estimates



INQUIRIES

Inquiries about these and related statistics, contact the National Information and Referral Service on 1300 135 070. The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to us.

KEY FIGURES

	<i>Jun Qtr 17 to Sep Qtr 17</i>	<i>Sep Qtr 16 to Sep Qtr 17</i>
	%	%
Sales of goods and services (Chain volume measures)		
Manufacturing		
Trend	0.9	0.1
Seasonally Adjusted	2.0	1.5
Wholesale trade		
Trend	-0.4	1.7
Seasonally Adjusted	0.7	2.3
Inventories (Chain volume measures)		
Trend	0.1	1.5
Seasonally Adjusted	0.2	1.1
Company gross operating profits		
Trend	-1.2	15.3
Seasonally Adjusted	-0.2	20.0
Wages and salaries		
Seasonally Adjusted	1.1	2.5

KEY POINTS

CHAIN VOLUME ESTIMATES

- The trend estimate for inventories rose 0.1% in the September quarter 2017. The seasonally adjusted estimate rose 0.2% this quarter.
- The trend estimate for Manufacturing sales of goods and services rose 0.9% this quarter. The seasonally adjusted estimate rose 2.0% this quarter.
- The trend estimate for Wholesale trade sales of goods and services fell 0.4% this quarter. The seasonally adjusted estimate rose 0.7%.

CURRENT PRICE ESTIMATES

- The seasonally adjusted estimate for company gross operating profits fell 0.2% in the September quarter 2017.
- The seasonally adjusted estimate for wages and salaries rose 1.1% in the September quarter 2017.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
December 2017	5 March 2018
March 2018	4 June 2018
June 2018	3 September 2018
September 2018	3 December 2018

COMPARISON BETWEEN COMPANY GROSS OPERATING PROFITS AND GROSS OPERATING SURPLUS

Valuation changes have had an impact on the value of inventories held by Australian businesses this quarter. An inventories valuation adjustment (IVA) is applied in the calculation of the gross operating surplus of private non-financial corporations (GOS) estimate in the Australian National Accounts. The IVA for the September quarter 2017 is -\$1,224m which is \$646m lower than the June quarter 2017 IVA of -\$578m.

No adjustment is made to the company gross operating profits (CGOP) estimate in this publication and, as a result, users should exercise caution when comparing CGOP and GOS. It should be noted that there are other differences between the two series. In particular, changes are made to GOS when annual benchmarks are applied and slightly different seasonal factors apply to the two series. Given this, while CGOP movements are an appropriate indicator for GOS, the two series will not have equivalent seasonally adjusted movements from quarter to quarter.

CHANGES IN THIS ISSUE

Each September quarter the reference and base year for chain volume estimates for the Business Indicators Survey are updated. A new base year, 2015-16, has been introduced into the chain volume estimates which has resulted in minor revisions to growth rates in subsequent periods. In addition, the chain volume estimates have been re-referenced to 2015-16. Additivity is preserved in the quarters of the reference year and subsequent quarters. Re-referencing affects the level of, but not the movements in, chain volume estimates.

ABBREVIATIONS

ABN	Australian Business Number
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
CGOP	company gross operating profits
GOS	gross operating surplus
PAYGW	pay-as-you-go withholding
QBIS	Quarterly Business Indicators Survey
SISCA	Standard Institutional Sector Classification of Australia
TAU	type of activity unit

David W. Kalisch
Australian Statistician

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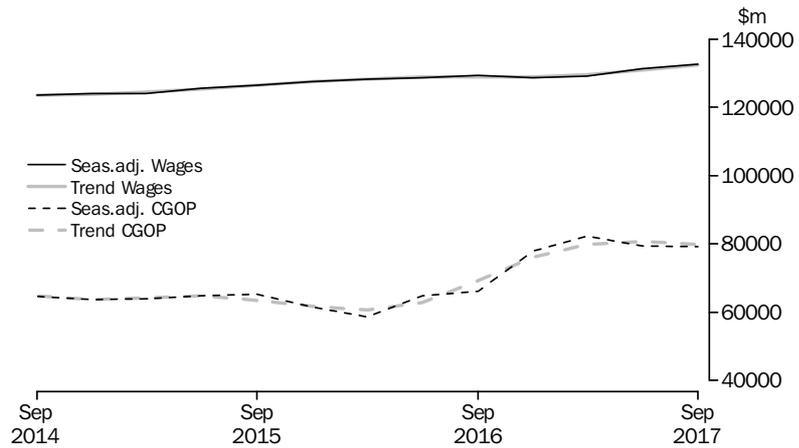
ANALYSIS BY INDUSTRY

FEATURED SERIES

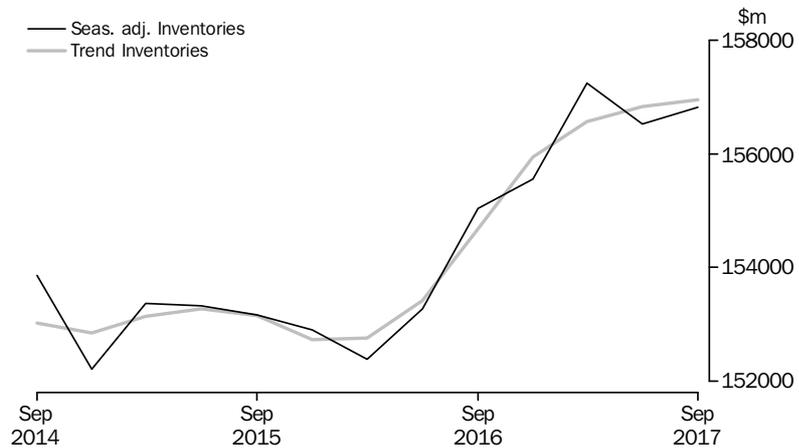
The following graphs and commentary refer to seasonally adjusted and trend estimates for sales of goods and services and inventories in volume terms, and wages and salaries and company gross operating profits in current price terms.

TOTAL ALL INDUSTRIES

In current prices, the trend estimate for company gross operating profits fell 1.2% this quarter. The seasonally adjusted estimate fell 0.2%. In current price terms, the trend estimate for wages and salaries rose 1.2% this quarter. The seasonally adjusted estimate rose 1.1%.



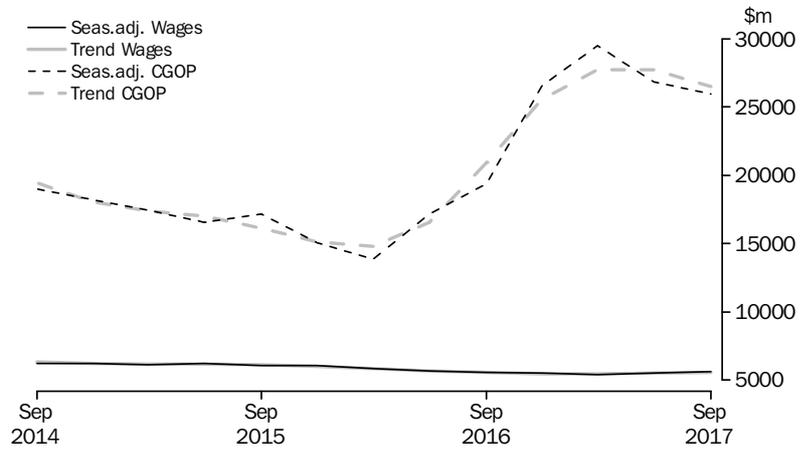
In volume terms, the trend estimate for total inventories rose 0.1% this quarter. The seasonally adjusted estimate rose 0.2%.



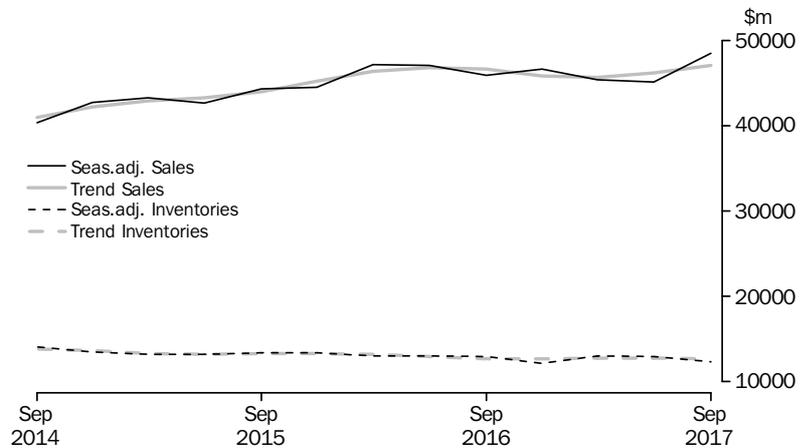
ANALYSIS BY INDUSTRY *continued*

MINING

In current prices, the trend estimate for company gross operating profits fell 4.3% this quarter. The seasonally adjusted estimate fell 3.3%. In current price terms, the trend estimate for wages and salaries rose 1.4% this quarter. The seasonally adjusted estimate rose 1.5%.



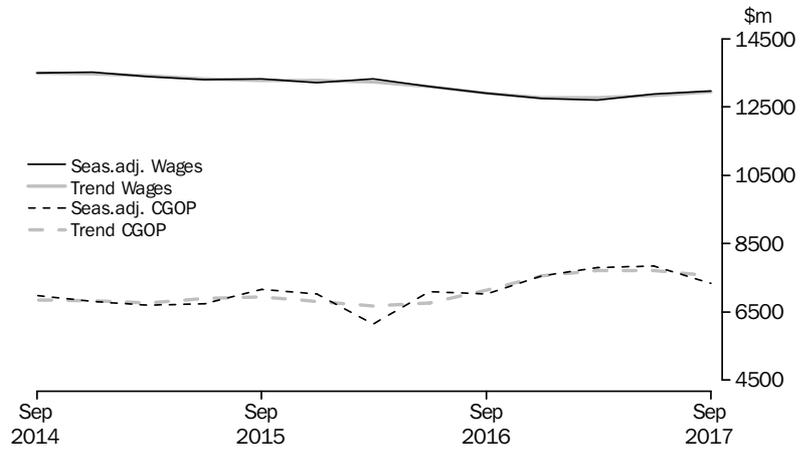
In volume terms, the trend estimate for sales of goods and services rose 1.9% this quarter. The seasonally adjusted estimate rose 7.3%. In volume terms, the trend estimate for inventories fell 0.6% this quarter. The seasonally adjusted estimate fell 5.1%.



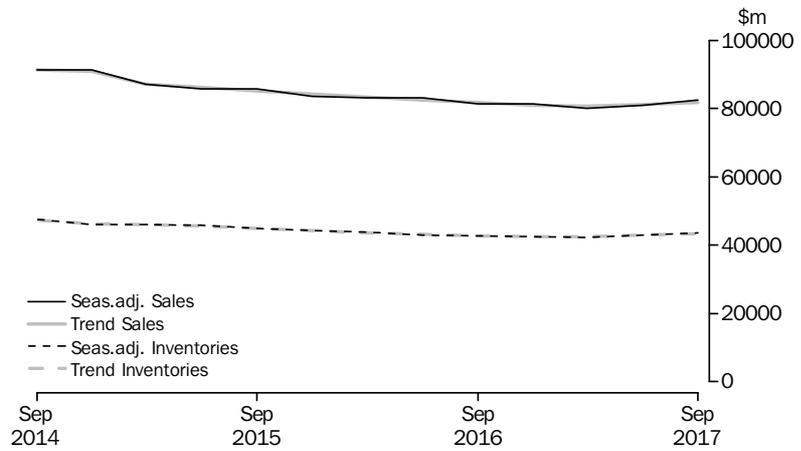
ANALYSIS BY INDUSTRY *continued*

MANUFACTURING

In current prices, the trend estimate for company gross operating profits fell 2.0% this quarter. The seasonally adjusted estimate fell 6.4%. In current price terms, the trend estimate for wages and salaries rose 0.8% this quarter. The seasonally adjusted estimate rose 0.8%.



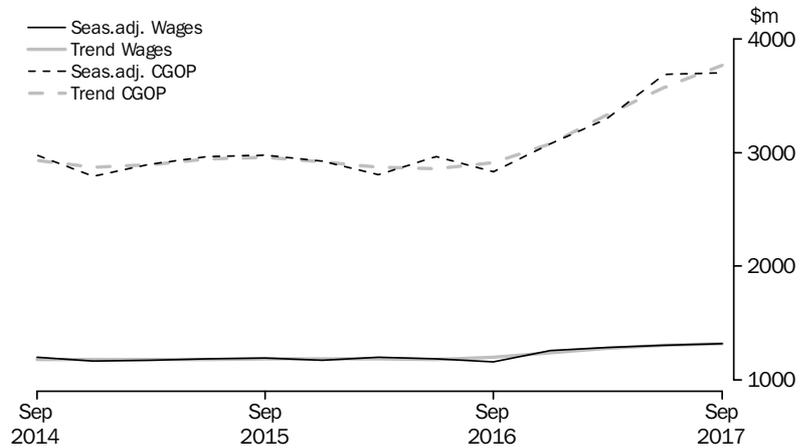
In volume terms, the trend estimate for sales of goods and services rose 0.9% this quarter. The seasonally adjusted estimate rose 2.0%. In volume terms, the trend estimate for inventories rose 1.2% this quarter. The seasonally adjusted estimate rose 2.0%.



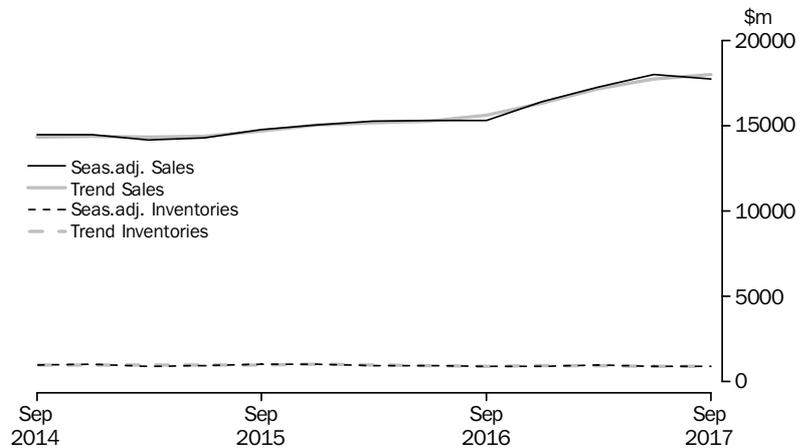
ANALYSIS BY INDUSTRY *continued*

ELECTRICITY, GAS, WATER AND WASTE SERVICES

In current prices, the trend estimate for company gross operating profits rose 5.4% this quarter. The seasonally adjusted estimate rose 0.4%. In current price terms, the trend estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate rose 0.7%.



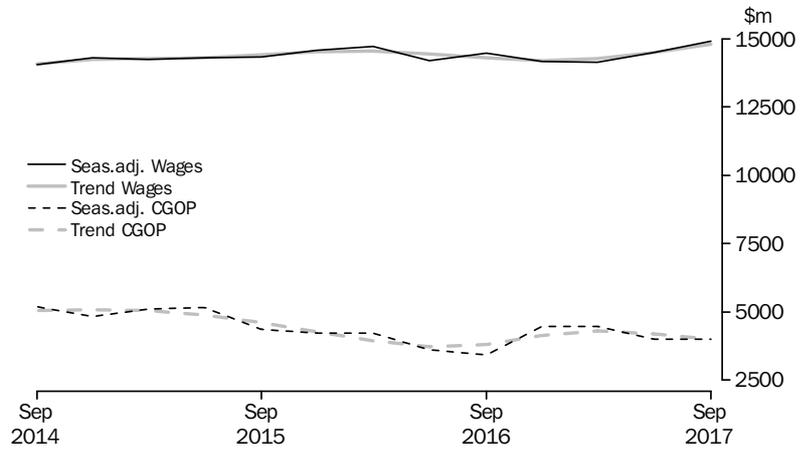
In volume terms, the trend estimate for sales of goods and services rose 1.8% this quarter. The seasonally adjusted estimate fell 1.5%. In volume terms, the trend estimate for inventories fell 2.3% this quarter. The seasonally adjusted estimate fell 2.0%.



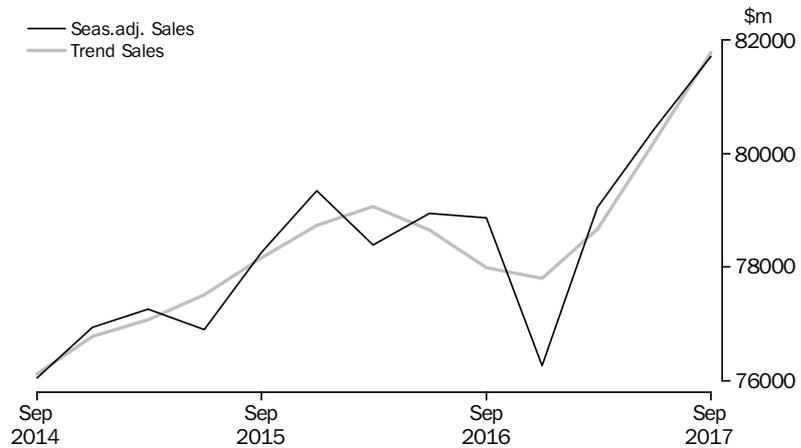
ANALYSIS BY INDUSTRY *continued*

CONSTRUCTION

In current prices, the trend estimate for company gross operating profits fell 4.5% this quarter. The seasonally adjusted estimate fell 0.5%. In current price terms, the trend estimate for wages and salaries rose 2.2% this quarter. The seasonally adjusted estimate rose 3.0%.



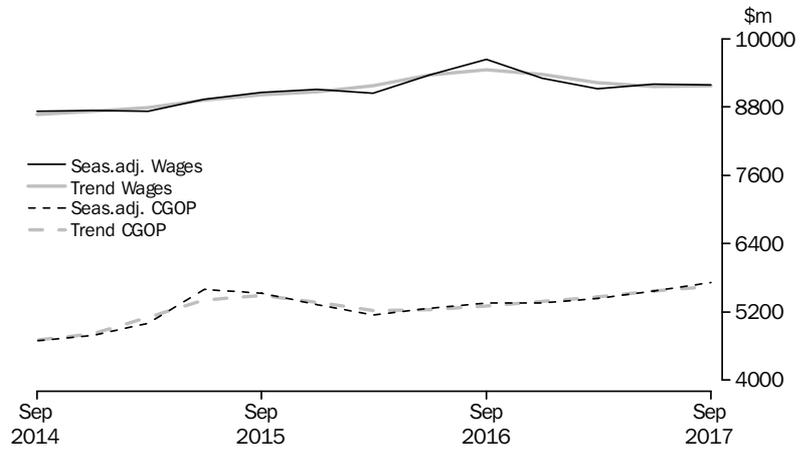
In volume terms, the trend estimate for sales of goods and services rose 2.0% this quarter. The seasonally adjusted estimate rose 1.6%.



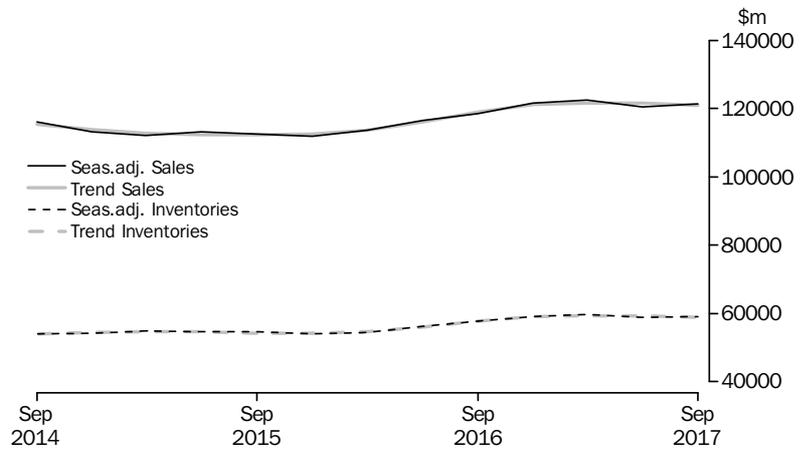
ANALYSIS BY INDUSTRY *continued*

WHOLESALE TRADE

In current prices, the trend estimate for company gross operating profits rose 1.5% this quarter. The seasonally adjusted estimate rose 2.6%. In current price terms, the trend estimate for wages and salaries rose 0.1% this quarter. The seasonally adjusted estimate fell 0.2%.



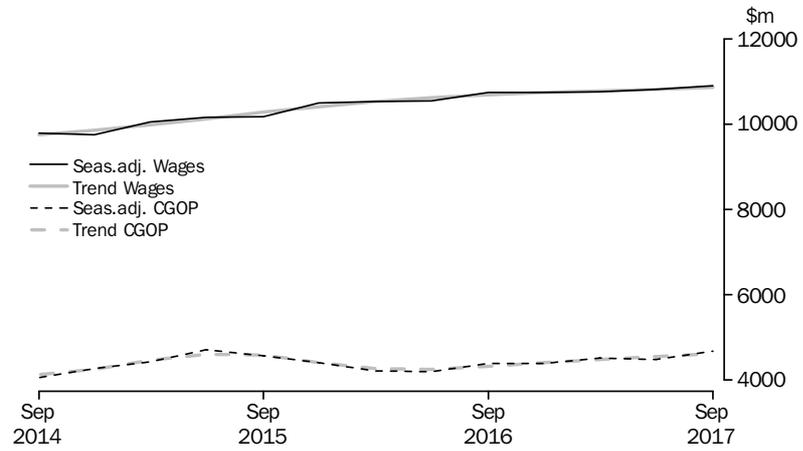
In volume terms, the trend estimate for sales of goods and services fell 0.4% this quarter. The seasonally adjusted estimate rose 0.7%. In volume terms, the trend estimate for inventories fell 0.5% this quarter. The seasonally adjusted estimate rose 0.3%.



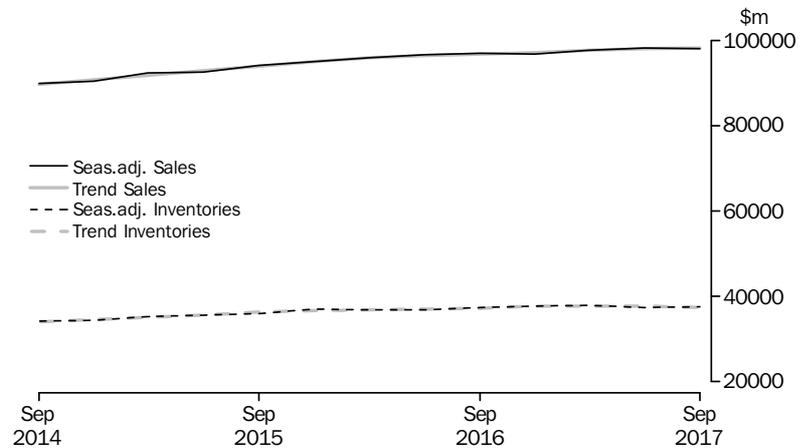
ANALYSIS BY INDUSTRY *continued*

RETAIL TRADE

In current prices, the trend estimate for company gross operating profits rose 1.6% this quarter. The seasonally adjusted estimate rose 4.3%. In current price terms, the trend estimate for wages and salaries rose 0.5% this quarter. The seasonally adjusted estimate rose 0.9%.



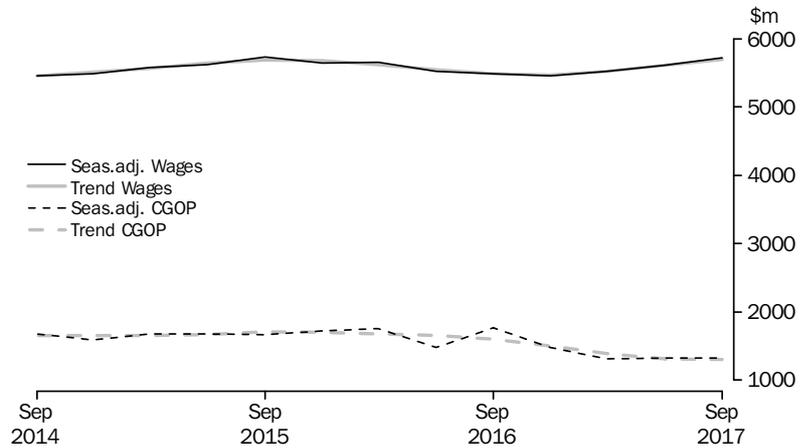
In volume terms, the trend estimate for sales of goods and services rose 0.3% this quarter. The seasonally adjusted estimate fell 0.1%. In volume terms, the trend estimate for inventories fell 0.4% this quarter. The seasonally adjusted estimate rose 0.1%.



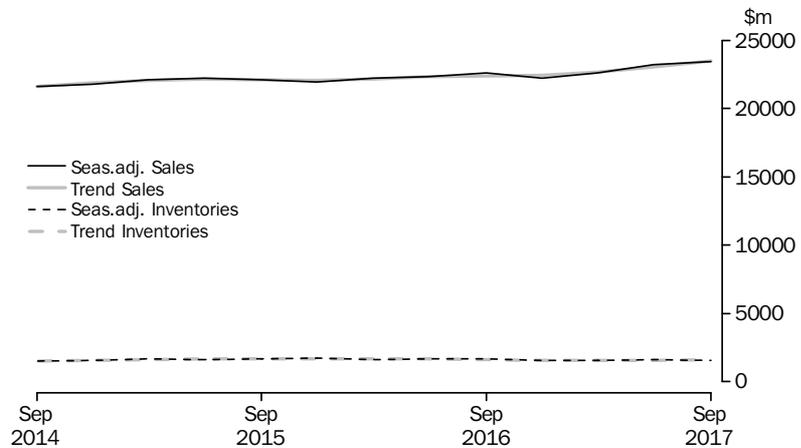
ANALYSIS BY INDUSTRY *continued*

ACCOMMODATION AND FOOD SERVICES

In current prices, the trend estimate for company gross operating profits fell 0.5% this quarter. The seasonally adjusted estimate fell 0.1%. In current price terms, the trend estimate for wages and salaries rose 1.7% this quarter. The seasonally adjusted estimate rose 2.1%.



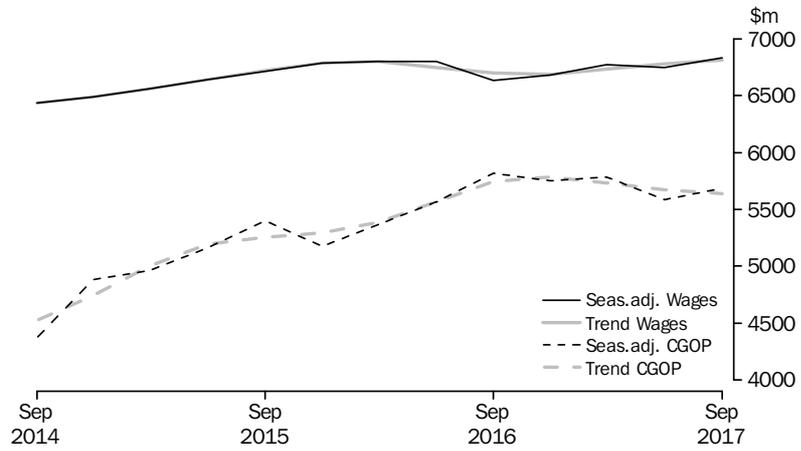
In volume terms, the trend estimate for sales of goods and services rose 1.8% this quarter. The seasonally adjusted estimate rose 1.0%. In volume terms, the trend estimate for inventories rose 1.4% this quarter. The seasonally adjusted estimate fell 1.3%.



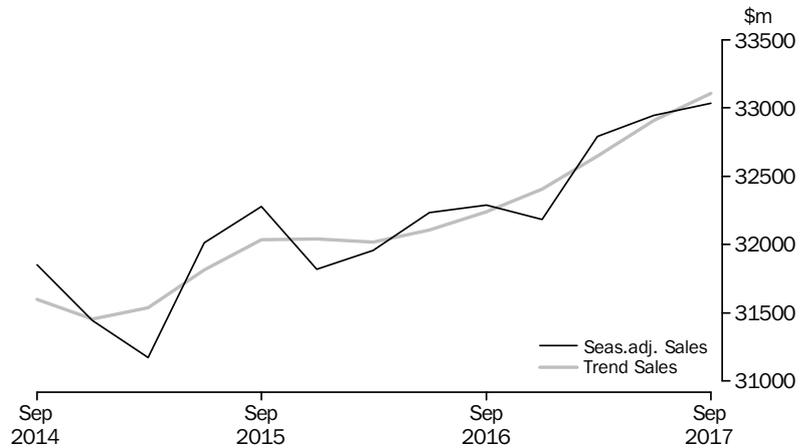
ANALYSIS BY INDUSTRY *continued*

TRANSPORT, POSTAL AND WAREHOUSING

In current prices, the trend estimate for company gross operating profits fell 0.6% this quarter. The seasonally adjusted estimate rose 1.7%. In current price terms, the trend estimate for wages and salaries rose 0.5% this quarter. The seasonally adjusted estimate rose 1.3%.



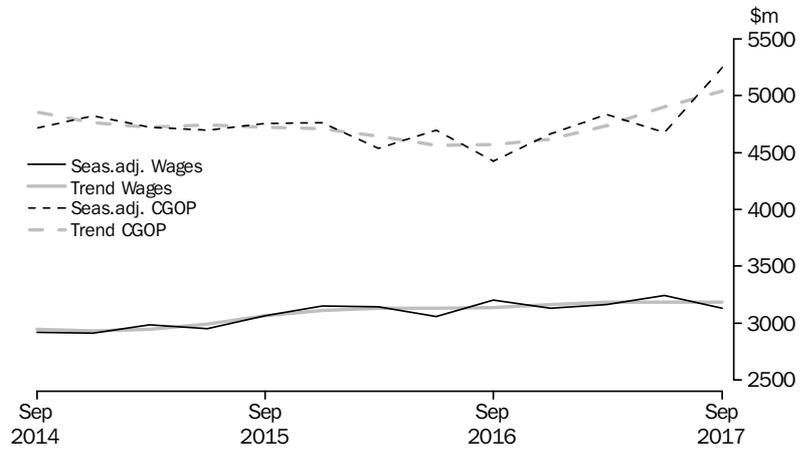
In volume terms, the trend estimate for sales of goods and services rose 0.6% this quarter. The seasonally adjusted estimate rose 0.3%.



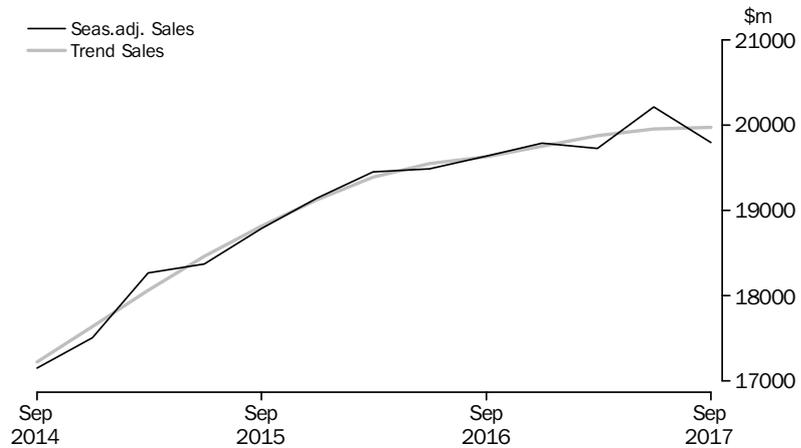
ANALYSIS BY INDUSTRY *continued*

INFORMATION MEDIA AND TELECOMMUNICATIONS

In current prices, the trend estimate for company gross operating profits rose 2.9% this quarter. The seasonally adjusted estimate rose 12.2%. In current price terms, the trend estimate for wages and salaries rose 0.1% this quarter. The seasonally adjusted estimate fell 3.3%.



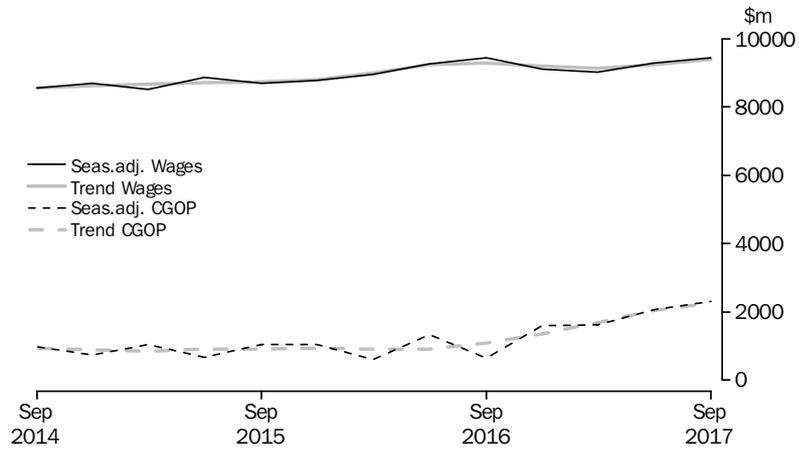
In volume terms, the trend estimate for sales of goods and services rose 0.1% this quarter. The seasonally adjusted estimate fell 2.0%.



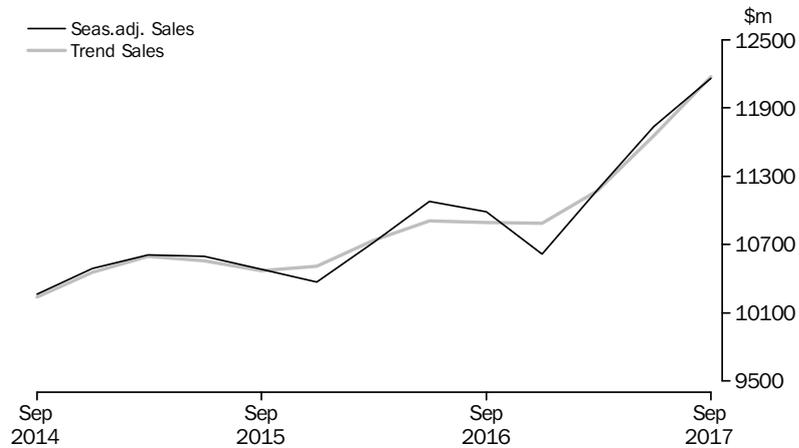
ANALYSIS BY INDUSTRY *continued*

FINANCIAL AND INSURANCE SERVICES

In current prices, the trend estimate for company gross operating profits rose 10.8% this quarter. The seasonally adjusted estimate rose 12.4%. In current price terms, the trend estimate for wages and salaries rose 1.7% this quarter. The seasonally adjusted estimate rose 1.8%.



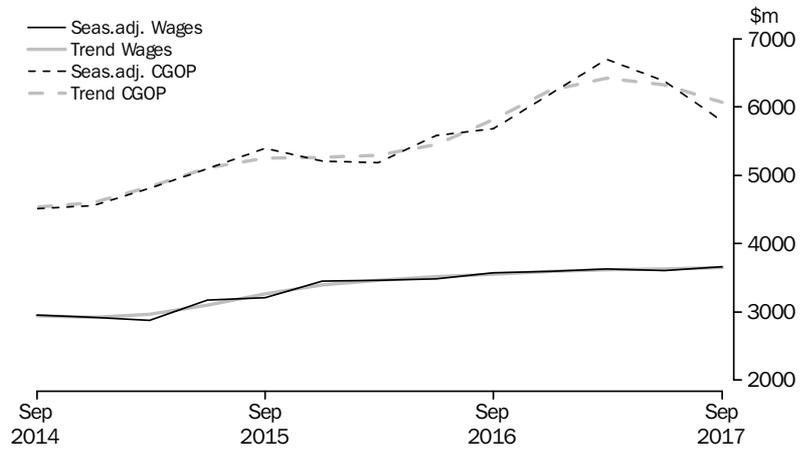
In volume terms, the trend estimate for sales of goods and services rose 4.4% this quarter. The seasonally adjusted estimate rose 3.6%.



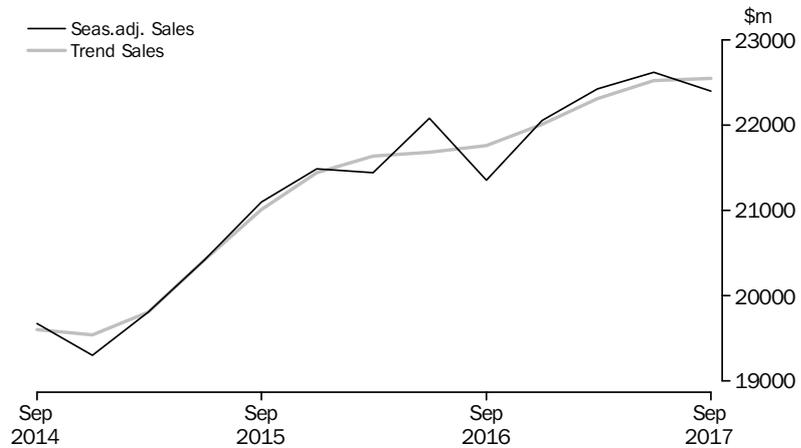
ANALYSIS BY INDUSTRY *continued*

RENTAL, HIRING AND REAL ESTATE SERVICES

In current prices, the trend estimate for company gross operating profits fell 4.1% this quarter. The seasonally adjusted estimate fell 9.2%. In current price terms, the trend estimate for wages and salaries rose 0.6% this quarter. The seasonally adjusted estimate rose 1.6%.



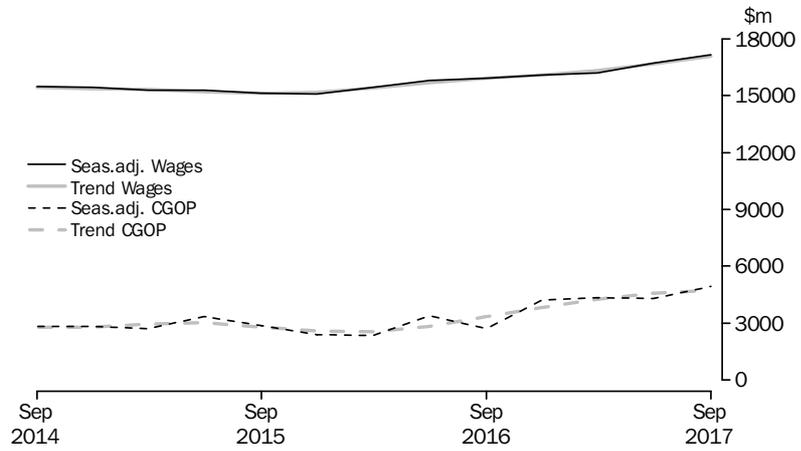
In volume terms, the trend estimate for sales of goods and services rose 0.1% this quarter. The seasonally adjusted estimate fell 1.0%.



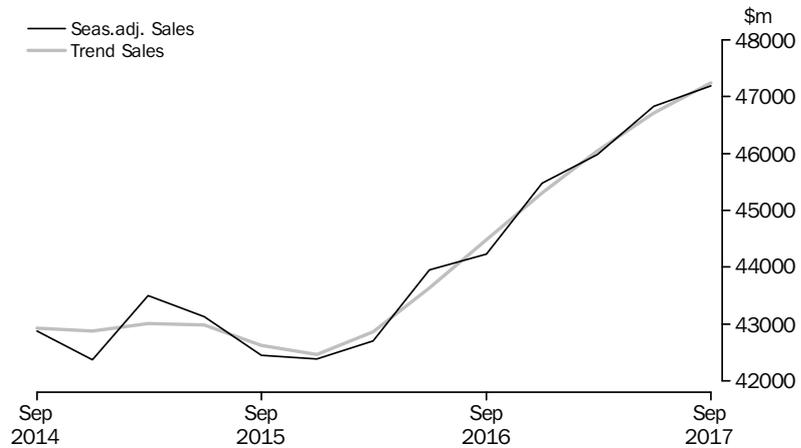
ANALYSIS BY INDUSTRY *continued*

**PROFESSIONAL,
SCIENTIFIC AND
TECHNICAL SERVICES**

In current prices, the trend estimate for company gross operating profits rose 3.7% this quarter. The seasonally adjusted estimate rose 14.6%. In current price terms, the trend estimate for wages and salaries rose 2.4% this quarter. The seasonally adjusted estimate rose 2.6%.



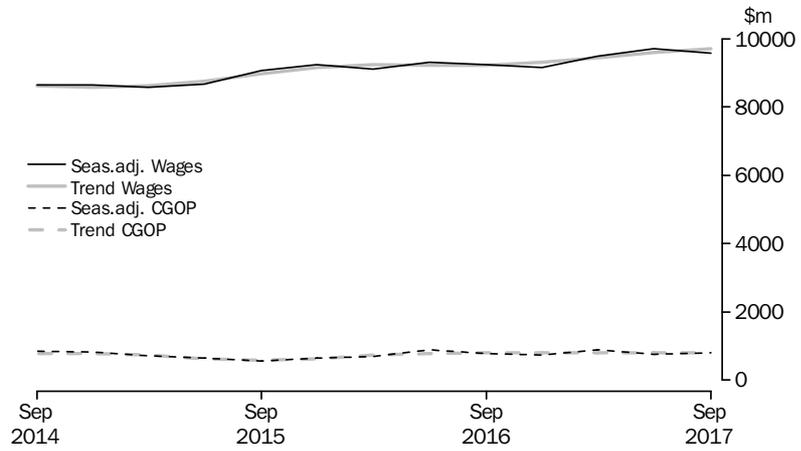
In volume terms, the trend estimate for sales of goods and services rose 1.1% this quarter. The seasonally adjusted estimate rose 0.8%.



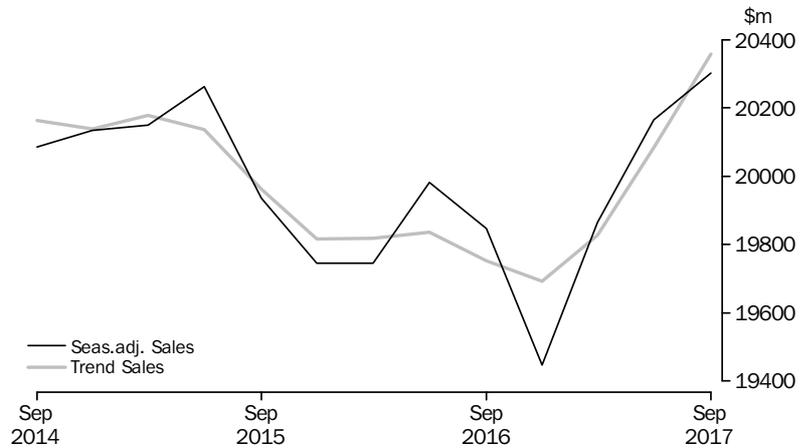
ANALYSIS BY INDUSTRY *continued*

ADMINISTRATIVE AND SUPPORT SERVICES

In current prices, the trend estimate for company gross operating profits fell 1.4% this quarter. The seasonally adjusted estimate rose 4.7%. In current price terms, the trend estimate for wages and salaries rose 1.2% this quarter. The seasonally adjusted estimate fell 1.4%.



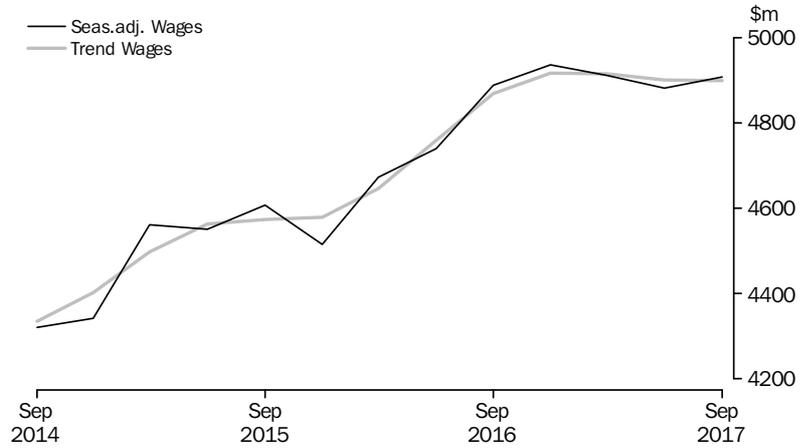
In volume terms, the trend estimate for sales of goods and services rose 1.4% this quarter. The seasonally adjusted estimate rose 0.7%.



ANALYSIS BY INDUSTRY *continued*

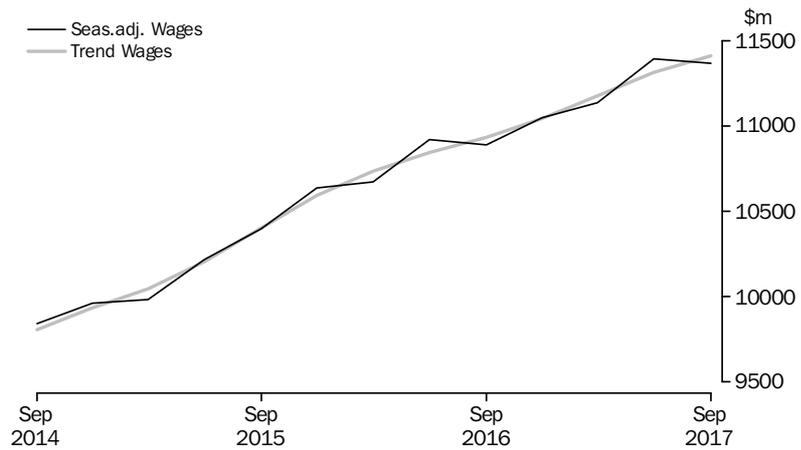
EDUCATION AND TRAINING

In current price terms, the trend estimate for wages and salaries fell 0.1% this quarter. The seasonally adjusted estimate rose 0.5%.



HEALTH CARE AND SOCIAL ASSISTANCE

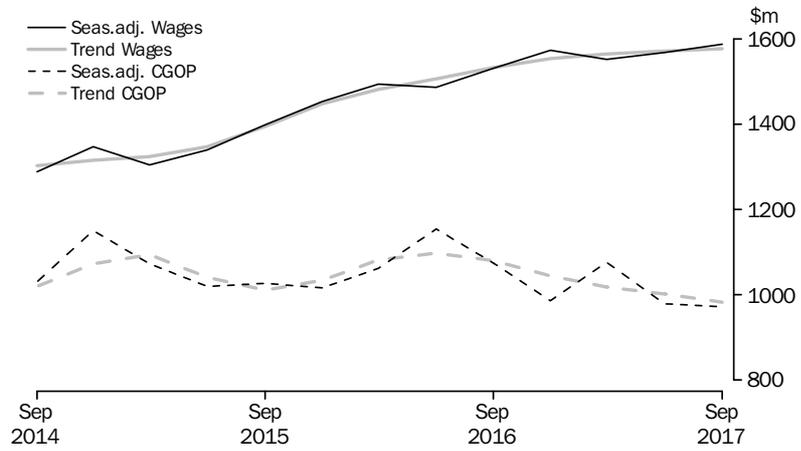
In current price terms, the trend estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate fell 0.2%.



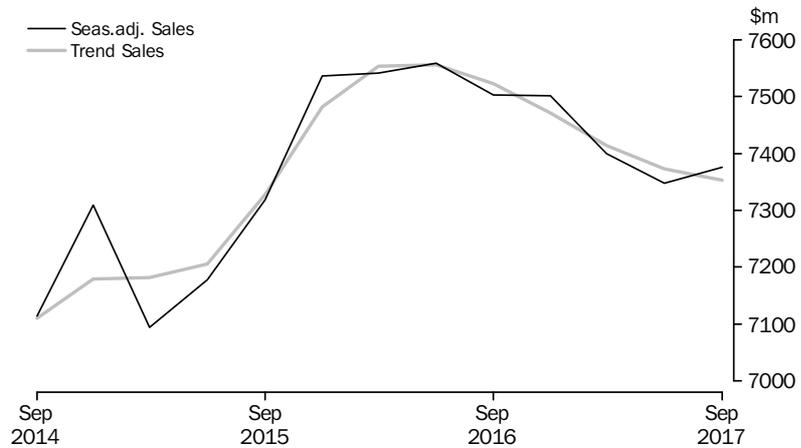
ANALYSIS BY INDUSTRY *continued*

ARTS AND RECREATION SERVICES

In current prices, the trend estimate for company gross operating profits fell 1.9% this quarter. The seasonally adjusted estimate fell 0.7%. In current price terms, the trend estimate for wages and salaries rose 0.4% this quarter. The seasonally adjusted estimate rose 1.1%.



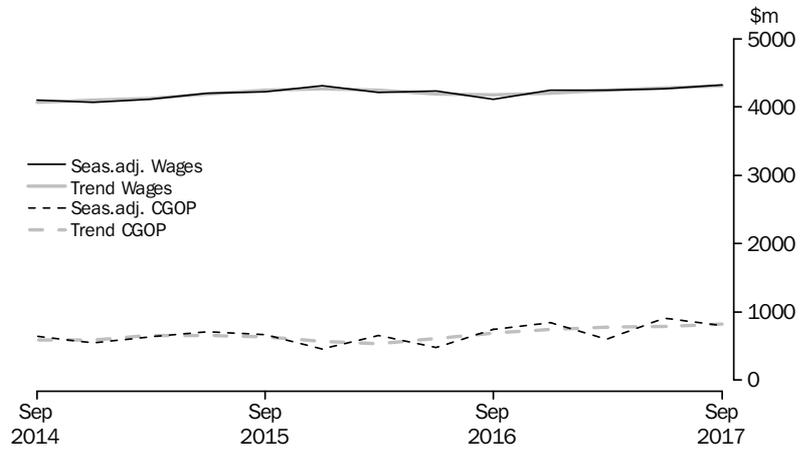
In volume terms, the trend estimate for sales of goods and services fell 0.3% this quarter. The seasonally adjusted estimate rose 0.4%.



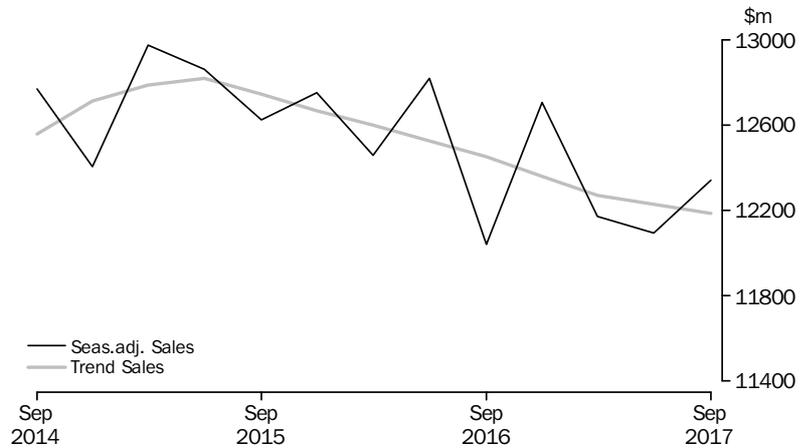
ANALYSIS BY INDUSTRY *continued*

OTHER SERVICES

In current prices, the trend estimate for company gross operating profits rose 3.9% this quarter. The seasonally adjusted estimate fell 12.4%. In current price terms, the trend estimate for wages and salaries rose 0.7% this quarter. The seasonally adjusted estimate rose 1.5%.



In volume terms, the trend estimate for sales of goods and services fell 0.3% this quarter. The seasonally adjusted estimate rose 2.1%.



INVENTORIES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2015-16							
September	13 781	44 832	1 034	54 761	36 672	1 655	154 456
December	13 303	43 694	1 057	55 139	37 835	1 731	154 434
March	12 681	43 859	947	53 856	36 711	1 656	151 512
June	13 001	43 257	915	55 100	35 575	1 664	151 054
2016-17							
September	13 358	42 839	900	58 123	37 932	1 651	156 560
December	12 143	41 922	925	60 389	38 477	1 556	157 259
March	12 622	42 490	985	59 139	37 788	1 560	156 299
June	12 982	43 003	881	57 684	36 134	1 594	154 104
2017-18							
September	12 723	43 767	890	59 472	38 093	1 571	158 389
SEASONALLY ADJUSTED							
2015-16							
September	13 346	44 828	1 035	54 556	36 006	1 676	153 173
December	13 344	44 187	1 040	53 905	37 040	1 703	152 909
March	13 065	43 710	936	54 359	36 906	1 650	152 389
June	13 012	43 018	941	56 138	36 848	1 677	153 278
2016-17							
September	12 914	42 759	901	57 731	37 282	1 669	155 038
December	12 178	42 394	907	59 111	37 628	1 534	155 554
March	13 024	42 337	975	59 747	37 981	1 554	157 241
June	12 984	42 801	908	58 806	37 431	1 607	156 527
2017-18							
September	12 317	43 662	890	58 978	37 477	1 586	156 810
TREND							
2015-16							
September	13 298	44 965	1 007	54 301	36 261	1 672	153 159
December	13 269	44 244	1 014	54 119	36 694	1 677	152 728
March	13 182	43 610	972	54 666	36 930	1 685	152 763
June	12 949	43 111	924	56 008	37 033	1 667	153 419
2016-17							
September	12 712	42 673	912	57 750	37 281	1 626	154 684
December	12 678	42 393	926	58 987	37 624	1 582	155 933
March	12 747	42 505	932	59 305	37 721	1 566	156 563
June	12 759	42 884	923	59 201	37 625	1 578	156 824
2017-18							
September	12 676	43 415	902	58 930	37 467	1 600	156 946

(a) Reference year for chain volume estimates is 2015-16

INVENTORIES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
	%	%	%	%	%	%	%
ORIGINAL							
2015-16							
September	4.5	-2.8	10.2	2.1	6.5	2.9	2.1
December	-3.5	-2.5	2.3	0.7	3.2	4.6	0.0
March	-4.7	0.4	-10.4	-2.3	-3.0	-4.4	-1.9
June	2.5	-1.4	-3.4	2.3	-3.1	0.5	-0.3
2016-17							
September	2.7	-1.0	-1.6	5.5	6.6	-0.8	3.6
December	-9.1	-2.1	2.8	3.9	1.4	-5.7	0.4
March	3.9	1.4	6.5	-2.1	-1.8	0.2	-0.6
June	2.8	1.2	-10.6	-2.5	-4.4	2.2	-1.4
2017-18							
September	-2.0	1.8	1.0	3.1	5.4	-1.5	2.8
SEASONALLY ADJUSTED							
2015-16							
September	0.9	-2.2	7.6	0.0	1.0	3.5	-0.1
December	0.0	-1.4	0.5	-1.2	2.9	1.6	-0.2
March	-2.1	-1.1	-9.9	0.8	-0.4	-3.1	-0.3
June	-0.4	-1.6	0.5	3.3	-0.2	1.7	0.6
2016-17							
September	-0.8	-0.6	-4.3	2.8	1.2	-0.5	1.1
December	-5.7	-0.9	0.6	2.4	0.9	-8.1	0.3
March	7.0	-0.1	7.5	1.1	0.9	1.3	1.1
June	-0.3	1.1	-6.9	-1.6	-1.4	3.4	-0.5
2017-18							
September	-5.1	2.0	-2.0	0.3	0.1	-1.3	0.2
TREND							
2015-16							
September	0.4	-1.3	3.2	-0.6	1.7	0.9	-0.1
December	-0.2	-1.6	0.7	-0.3	1.2	0.3	-0.3
March	-0.7	-1.4	-4.1	1.0	0.6	0.5	0.0
June	-1.8	-1.1	-4.9	2.5	0.3	-1.0	0.4
2016-17							
September	-1.8	-1.0	-1.3	3.1	0.7	-2.5	0.8
December	-0.3	-0.7	1.5	2.1	0.9	-2.7	0.8
March	0.5	0.3	0.6	0.5	0.3	-1.1	0.4
June	0.1	0.9	-1.0	-0.2	-0.3	0.8	0.2
2017-18							
September	-0.6	1.2	-2.3	-0.5	-0.4	1.4	0.1

(a) Reference year for chain volume estimates is 2015-16

INVENTORIES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2015-16							
September	14 245	45 363	1 008	55 550	36 874	1 640	154 680
December	13 006	43 999	1 056	55 644	37 967	1 738	153 410
March	12 166	43 672	962	53 416	36 277	1 679	148 173
June	12 944	42 806	921	54 412	35 492	1 671	148 247
2016-17							
September	14 048	42 899	936	57 305	37 981	1 662	154 832
December	15 230	42 545	959	59 481	39 012	1 584	158 812
March	16 815	43 527	1 032	58 433	38 531	1 605	159 943
June	16 339	44 352	961	57 268	36 733	1 631	157 283
2017-18							
September	15 548	44 845	981	58 746	38 352	1 615	160 087
SEASONALLY ADJUSTED							
2015-16							
September	13 917	45 325	1 010	55 296	36 204	1 661	153 413
December	13 188	44 469	1 039	54 444	37 170	1 709	152 019
March	12 156	43 494	951	53 954	36 470	1 673	148 698
June	13 057	42 577	948	55 436	36 762	1 685	150 465
2016-17							
September	13 780	42 816	937	56 906	37 330	1 679	153 449
December	15 422	43 003	941	58 220	38 152	1 562	157 299
March	16 786	43 380	1 021	59 032	38 727	1 599	160 545
June	16 442	44 157	991	58 382	38 051	1 644	159 667
2017-18							
September	15 312	44 733	982	58 287	37 732	1 630	158 676
TREND							
2015-16							
September	13 571	45 387	996	54 801	36 377	1 662	152 794
December	13 033	44 434	1 007	54 527	36 711	1 681	151 394
March	12 632	43 447	979	54 496	36 736	1 698	149 988
June	12 882	42 844	943	55 335	36 866	1 680	150 550
2016-17							
September	14 009	42 698	938	56 870	37 403	1 642	153 560
December	15 460	42 971	964	58 165	38 115	1 609	157 284
March	16 217	43 501	986	58 611	38 346	1 603	159 264
June	16 284	44 081	996	58 605	38 201	1 620	159 787
2017-18							
September	15 879	44 676	995	58 395	37 869	1 645	159 460

SALES OF GOODS AND SERVICES, Chain volume measures(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
September	44 734	87 614	15 657	79 371	112 950	92 797	22 188	32 617
December	46 273	87 010	14 379	83 323	115 827	102 796	22 913	33 055
March	45 201	77 798	14 770	70 927	107 638	91 497	21 787	30 803
June	46 720	83 307	15 541	81 394	117 992	94 256	21 665	31 795
2016-17								
September	46 423	83 076	16 224	80 116	118 951	95 476	22 677	32 639
December	48 551	84 614	15 690	80 004	125 728	104 907	23 142	33 466
March	43 424	74 702	16 758	71 379	116 860	93 270	22 183	31 600
June	44 749	81 112	18 234	83 009	121 514	95 807	22 510	32 495
2017-18								
September	48 974	84 497	18 657	83 060	121 625	96 546	23 552	33 371
SEASONALLY ADJUSTED								
2015-16								
September	44 294	85 758	14 771	78 263	112 454	94 048	22 085	32 278
December	44 478	83 648	15 029	79 345	111 847	94 882	21 946	31 820
March	47 107	83 225	15 272	78 393	113 593	95 799	22 197	31 955
June	47 059	83 111	15 312	78 939	116 403	96 538	22 335	32 235
2016-17								
September	45 901	81 258	15 314	78 869	118 496	96 850	22 571	32 286
December	46 599	81 292	16 387	76 271	121 473	96 816	22 195	32 182
March	45 327	80 011	17 216	79 057	122 548	97 683	22 582	32 789
June	45 121	80 922	17 985	80 413	120 398	98 128	23 201	32 944
2017-18								
September	48 426	82 502	17 709	81 696	121 277	97 998	23 443	33 033
TREND								
2015-16								
September	43 900	85 069	14 685	78 167	112 233	93 926	22 092	32 033
December	45 229	84 170	15 032	78 731	112 471	94 900	22 053	32 041
March	46 376	83 314	15 178	79 066	113 693	95 837	22 179	32 019
June	46 819	82 551	15 267	78 658	116 094	96 410	22 333	32 106
2016-17								
September	46 613	81 734	15 598	77 991	118 985	96 776	22 370	32 240
December	45 823	80 806	16 334	77 809	121 028	97 132	22 413	32 402
March	45 673	80 634	17 142	78 662	121 615	97 548	22 663	32 650
June	46 174	81 109	17 706	80 187	121 437	97 937	23 054	32 907
2017-18								
September	47 067	81 854	18 017	81 768	120 957	98 232	23 462	33 105

(a) Reference year for chain volume estimates is 2015-16

SALES OF GOODS AND SERVICES, Chain volume measures(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2015-16							
September	18 552	10 593	20 937	42 805	19 939	7 315	13 032
December	19 620	10 888	21 991	43 972	20 314	7 903	12 890
March	19 032	9 931	20 934	39 571	19 055	7 442	11 915
June	19 687	11 211	22 269	45 183	20 104	7 280	12 817
2016-17							
September	19 378	11 138	21 160	44 617	19 867	7 510	12 437
December	20 280	11 113	22 570	47 129	19 990	7 863	12 837
March	19 325	10 365	21 904	42 602	19 144	7 311	11 637
June	20 379	11 873	22 809	48 168	20 317	7 065	12 094
2017-18							
September	19 542	12 345	22 192	47 567	20 357	7 382	12 751
SEASONALLY ADJUSTED							
2015-16							
September	18 787	10 481	21 100	42 451	19 934	7 319	12 622
December	19 142	10 371	21 487	42 389	19 745	7 535	12 752
March	19 450	10 713	21 438	42 706	19 745	7 541	12 459
June	19 488	11 081	22 078	43 957	19 981	7 559	12 820
2016-17							
September	19 631	10 985	21 353	44 226	19 847	7 503	12 042
December	19 782	10 615	22 054	45 474	19 447	7 502	12 703
March	19 727	11 177	22 420	45 977	19 864	7 399	12 170
June	20 208	11 733	22 618	46 822	20 164	7 348	12 093
2017-18							
September	19 797	12 161	22 397	47 189	20 303	7 376	12 342
TREND							
2015-16							
September	18 811	10 468	21 005	42 623	19 962	7 328	12 742
December	19 126	10 509	21 437	42 462	19 815	7 482	12 667
March	19 386	10 736	21 639	42 868	19 819	7 553	12 598
June	19 543	10 905	21 678	43 635	19 837	7 556	12 524
2016-17							
September	19 623	10 892	21 757	44 483	19 751	7 522	12 452
December	19 748	10 885	22 006	45 307	19 692	7 471	12 359
March	19 876	11 174	22 310	46 046	19 826	7 414	12 271
June	19 951	11 654	22 522	46 714	20 084	7 373	12 228
2017-18							
September	19 967	12 170	22 544	47 237	20 357	7 353	12 185

(a) Reference year for chain volume estimates is 2015-16

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
September	4.9	2.0	8.0	0.1	-1.0	2.7	3.1	3.2
December	3.4	-0.7	-8.2	5.0	2.5	10.8	3.3	1.3
March	-2.3	-10.6	2.7	-14.9	-7.1	-11.0	-4.9	-6.8
June	3.4	7.1	5.2	14.8	9.6	3.0	-0.6	3.2
2016-17								
September	-0.6	-0.3	4.4	-1.6	0.8	1.3	4.7	2.7
December	4.6	1.9	-3.3	-0.1	5.7	9.9	2.0	2.5
March	-10.6	-11.7	6.8	-10.8	-7.1	-11.1	-4.1	-5.6
June	3.1	8.6	8.8	16.3	4.0	2.7	1.5	2.8
2017-18								
September	9.4	4.2	2.3	0.1	0.1	0.8	4.6	2.7
SEASONALLY ADJUSTED								
2015-16								
September	3.9	0.0	3.4	1.8	-0.6	1.6	-0.6	0.8
December	0.4	-2.5	1.7	1.4	-0.5	0.9	-0.6	-1.4
March	5.9	-0.5	1.6	-1.2	1.6	1.0	1.1	0.4
June	-0.1	-0.1	0.3	0.7	2.5	0.8	0.6	0.9
2016-17								
September	-2.5	-2.2	0.0	-0.1	1.8	0.3	1.1	0.2
December	1.5	0.0	7.0	-3.3	2.5	0.0	-1.7	-0.3
March	-2.7	-1.6	5.1	3.7	0.9	0.9	1.7	1.9
June	-0.5	1.1	4.5	1.7	-1.8	0.5	2.7	0.5
2017-18								
September	7.3	2.0	-1.5	1.6	0.7	-0.1	1.0	0.3
TREND								
2015-16								
September	1.4	-1.3	2.1	0.8	-0.1	1.1	-0.2	0.7
December	3.0	-1.1	2.4	0.7	0.2	1.0	-0.2	0.0
March	2.5	-1.0	1.0	0.4	1.1	1.0	0.6	-0.1
June	1.0	-0.9	0.6	-0.5	2.1	0.6	0.7	0.3
2016-17								
September	-0.4	-1.0	2.2	-0.8	2.5	0.4	0.2	0.4
December	-1.7	-1.1	4.7	-0.2	1.7	0.4	0.2	0.5
March	-0.3	-0.2	4.9	1.1	0.5	0.4	1.1	0.8
June	1.1	0.6	3.3	1.9	-0.1	0.4	1.7	0.8
2017-18								
September	1.9	0.9	1.8	2.0	-0.4	0.3	1.8	0.6

(a) Reference year for chain volume estimates is 2015-16

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	%	%	%	%	%	%	%
ORIGINAL							
2015-16							
September	-0.2	-1.2	1.9	-3.4	-1.9	5.4	1.3
December	5.8	2.8	5.0	2.7	1.9	8.0	-1.1
March	-3.0	-8.8	-4.8	-10.0	-6.2	-5.8	-7.6
June	3.4	12.9	6.4	14.2	5.5	-2.2	7.6
2016-17							
September	-1.6	-0.7	-5.0	-1.3	-1.2	3.2	-3.0
December	4.7	-0.2	6.7	5.6	0.6	4.7	3.2
March	-4.7	-6.7	-2.9	-9.6	-4.2	-7.0	-9.3
June	5.5	14.5	4.1	13.1	6.1	-3.4	3.9
2017-18							
September	-4.1	4.0	-2.7	-1.2	0.2	4.5	5.4
SEASONALLY ADJUSTED							
2015-16							
September	2.3	-1.1	3.3	-1.6	-1.6	2.0	-1.9
December	1.9	-1.0	1.8	-0.1	-1.0	3.0	1.0
March	1.6	3.3	-0.2	0.7	0.0	0.1	-2.3
June	0.2	3.4	3.0	2.9	1.2	0.2	2.9
2016-17							
September	0.7	-0.9	-3.3	0.6	-0.7	-0.7	-6.1
December	0.8	-3.4	3.3	2.8	-2.0	0.0	5.5
March	-0.3	5.3	1.7	1.1	2.1	-1.4	-4.2
June	2.4	5.0	0.9	1.8	1.5	-0.7	-0.6
2017-18							
September	-2.0	3.6	-1.0	0.8	0.7	0.4	2.1
TREND							
2015-16							
September	1.9	-0.9	2.9	-0.9	-0.9	1.7	-0.6
December	1.7	0.4	2.1	-0.4	-0.7	2.1	-0.6
March	1.4	2.2	0.9	1.0	0.0	1.0	-0.5
June	0.8	1.6	0.2	1.8	0.1	0.0	-0.6
2016-17							
September	0.4	-0.1	0.4	1.9	-0.4	-0.4	-0.6
December	0.6	-0.1	1.1	1.9	-0.3	-0.7	-0.7
March	0.7	2.7	1.4	1.6	0.7	-0.8	-0.7
June	0.4	4.3	0.9	1.5	1.3	-0.6	-0.4
2017-18							
September	0.1	4.4	0.1	1.1	1.4	-0.3	-0.3

(a) Reference year for chain volume estimates is 2015-16

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
September	48 089	88 694	15 638	79 243	114 729	93 345	21 930	32 577
December	46 322	87 355	14 360	83 306	117 303	103 290	22 931	33 400
March	42 768	77 076	14 717	70 770	106 661	90 740	21 982	30 698
June	45 748	82 604	15 633	81 697	115 715	93 970	21 710	31 596
2016-17								
September	48 026	83 344	16 712	80 725	117 621	95 664	22 780	32 576
December	61 211	85 652	16 213	81 140	125 079	105 659	23 591	33 937
March	59 396	76 489	18 084	72 876	117 255	94 001	22 773	31 933
June	56 127	83 594	19 731	85 302	122 878	96 217	23 063	32 970
2017-18								
September	60 153	86 430	21 147	85 836	122 315	96 637	24 232	33 976
SEASONALLY ADJUSTED								
2015-16								
September	47 666	86 790	14 772	78 142	114 241	94 621	21 846	32 226
December	44 578	83 895	14 987	79 334	113 243	95 347	21 976	32 078
March	44 706	82 579	15 214	78 237	112 560	95 158	22 363	31 909
June	45 988	82 477	15 411	79 229	114 254	96 239	22 376	32 064
2016-17								
September	47 552	81 493	15 788	79 474	117 209	96 948	22 688	32 205
December	58 863	82 271	16 929	77 356	120 822	97 538	22 642	32 589
March	62 217	81 867	18 564	80 722	122 965	98 581	23 145	33 213
June	56 624	83 426	19 465	82 636	121 794	98 545	23 774	33 451
2017-18								
September	59 441	84 397	20 052	84 433	122 010	97 923	24 119	33 586
TREND								
2015-16								
September	46 212	85 899	14 741	78 019	113 722	94 342	21 914	32 128
December	45 220	84 392	14 975	78 662	113 300	95 114	22 033	32 090
March	44 455	82 899	15 152	79 062	113 064	95 594	22 255	31 990
June	45 693	82 071	15 380	78 882	114 440	96 111	22 442	32 014
2016-17								
September	50 751	81 841	15 973	78 603	117 431	96 904	22 569	32 252
December	56 436	81 861	17 051	78 919	120 477	97 771	22 784	32 661
March	59 391	82 402	18 304	80 311	121 980	98 240	23 188	33 083
June	59 642	83 260	19 378	82 392	122 354	98 390	23 666	33 423
2017-18								
September	58 583	84 162	20 218	84 600	122 194	98 306	24 153	33 671

SALES OF GOODS AND SERVICES, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2015-16							
September	18 767	10 563	20 882	42 830	19 902	7 294	12 999
December	20 049	10 898	21 959	43 955	20 291	7 917	12 876
March	18 737	9 921	20 954	39 530	19 048	7 435	11 937
June	19 337	11 241	22 336	45 215	20 171	7 294	12 843
2016-17							
September	18 847	11 250	21 410	45 008	20 074	7 580	12 559
December	19 692	11 286	22 898	47 590	20 240	7 980	12 979
March	18 612	10 575	22 331	43 093	19 421	7 447	11 819
June	19 653	12 135	23 420	48 830	20 676	7 197	12 322
2017-18							
September	18 733	12 697	23 105	48 646	20 940	7 570	13 098
SEASONALLY ADJUSTED							
2015-16							
September	19 055	10 452	20 944	42 483	19 874	7 280	12 589
December	19 508	10 381	21 437	42 184	19 719	7 480	12 737
March	19 271	10 703	21 545	42 849	19 720	7 599	12 481
June	19 033	11 111	22 179	44 007	20 093	7 595	12 846
2016-17							
September	19 178	11 096	21 503	44 623	20 034	7 565	12 160
December	19 129	10 781	22 353	45 711	19 680	7 534	12 842
March	19 156	11 403	22 960	46 714	20 128	7 603	12 359
June	19 326	11 993	23 241	47 500	20 575	7 500	12 321
2017-18							
September	19 092	12 509	23 214	48 237	20 895	7 562	12 679
TREND							
2015-16							
September	19 153	10 434	20 879	42 521	19 872	7 297	12 683
December	19 287	10 500	21 398	42 396	19 780	7 463	12 655
March	19 290	10 743	21 691	42 908	19 837	7 572	12 616
June	19 170	10 946	21 787	43 772	19 931	7 595	12 574
2016-17							
September	19 097	10 992	21 941	44 755	19 921	7 578	12 549
December	19 151	11 050	22 320	45 711	19 919	7 560	12 501
March	19 199	11 395	22 799	46 630	20 129	7 553	12 463
June	19 204	11 930	23 177	47 497	20 502	7 547	12 475
2017-18							
September	19 190	12 499	23 354	48 279	20 909	7 544	12 475

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES BY STATE(a), Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
September	199 107	148 781	120 650	37 092	99 022	8 152	7 613	7 065
December	202 953	157 507	122 840	39 686	99 341	9 271	7 483	7 132
March	186 110	142 497	108 265	35 198	89 317	8 463	6 577	6 547
June	200 856	152 238	116 739	37 920	95 826	8 507	7 357	7 667
2016-17								
September	205 104	155 885	120 066	36 932	93 153	7 951	7 648	7 438
December	218 619	163 243	129 482	39 149	100 044	8 820	8 237	7 553
March	199 709	152 592	120 767	37 204	93 412	7 941	7 200	7 281
June	215 748	162 891	125 224	39 862	96 273	8 161	7 392	8 564
2017-18								
September	218 813	163 155	131 187	39 153	97 932	8 434	7 848	8 991
SEASONALLY ADJUSTED								
2015-16								
September	196 930	147 930	118 690	37 359	98 958	8 372	7 364	6 977
December	195 031	150 151	116 781	38 095	95 897	8 765	7 071	7 031
March	196 689	150 867	116 026	36 720	92 595	8 547	7 141	7 086
June	200 456	152 088	116 864	37 663	96 009	8 703	7 452	7 324
2016-17								
September	202 782	155 032	118 190	37 206	93 074	8 166	7 402	7 317
December	210 068	155 651	123 124	37 562	96 473	8 315	7 783	7 457
March	211 248	161 521	129 312	38 835	96 863	8 042	7 812	7 881
June	215 200	162 696	125 393	39 566	96 528	8 344	7 490	8 193
2017-18								
September	216 358	162 302	129 165	39 470	97 833	8 667	7 597	8 822
TREND								
2015-16								
September	195 350	148 106	118 226	37 244	98 285	8 399	7 216	6 779
December	196 050	149 681	117 154	37 517	95 803	8 616	7 174	7 030
March	197 039	151 065	116 163	37 424	94 271	8 665	7 195	7 175
June	199 852	152 380	116 532	37 220	93 941	8 539	7 327	7 230
2016-17								
September	204 104	154 323	119 435	37 321	94 760	8 337	7 552	7 345
December	208 428	157 288	123 319	37 892	95 713	8 181	7 692	7 517
March	211 922	160 099	126 223	38 617	96 462	8 196	7 701	7 847
June	214 620	162 151	127 801	39 309	97 154	8 353	7 638	8 274
2017-18								
September	216 669	163 542	128 647	39 749	97 453	8 535	7 535	8 689

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

SALES OF GOODS AND SERVICES BY STATE(a), Current prices - Percentage change from previous quarter

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(b)</i>	<i>Northern Territory(b)</i>	<i>Australian Capital Territory(b)</i>
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
September	2.4	1.5	1.2	0.6	-1.5	3.1	6.2	7.9
December	1.9	5.9	1.8	7.0	0.3	13.7	-1.7	1.0
March	-8.3	-9.5	-11.9	-11.3	-10.1	-8.7	-12.1	-8.2
June	7.9	6.8	7.8	7.7	7.3	0.5	11.9	17.1
2016-17								
September	2.1	2.4	2.8	-2.6	-2.8	-6.5	4.0	-3.0
December	6.6	4.7	7.8	6.0	7.4	10.9	7.7	1.5
March	-8.6	-6.5	-6.7	-5.0	-6.6	-10.0	-12.6	-3.6
June	8.0	6.7	3.7	7.1	3.1	2.8	2.7	17.6
2017-18								
September	1.4	0.2	4.8	-1.8	1.7	3.3	6.2	5.0
SEASONALLY ADJUSTED								
2015-16								
September	1.4	1.0	-0.6	2.0	-1.6	3.6	1.4	11.9
December	-1.0	1.5	-1.6	2.0	-3.1	4.7	-4.0	0.8
March	0.8	0.5	-0.6	-3.6	-3.4	-2.5	1.0	0.8
June	1.9	0.8	0.7	2.6	3.7	1.8	4.4	3.4
2016-17								
September	1.2	1.9	1.1	-1.2	-3.1	-6.2	-0.7	-0.1
December	3.6	0.4	4.2	1.0	3.7	1.8	5.1	1.9
March	0.6	3.8	5.0	3.4	0.4	-3.3	0.4	5.7
June	1.9	0.7	-3.0	1.9	-0.3	3.8	-4.1	4.0
2017-18								
September	0.5	-0.2	3.0	-0.2	1.4	3.9	1.4	7.7
TREND								
2015-16								
September	0.4	1.4	-0.4	1.1	-2.9	2.8	-1.5	4.9
December	0.4	1.1	-0.9	0.7	-2.5	2.6	-0.6	3.7
March	0.5	0.9	-0.8	-0.2	-1.6	0.6	0.3	2.1
June	1.4	0.9	0.3	-0.5	-0.4	-1.5	1.8	0.8
2016-17								
September	2.1	1.3	2.5	0.3	0.9	-2.4	3.1	1.6
December	2.1	1.9	3.3	1.5	1.0	-1.9	1.9	2.3
March	1.7	1.8	2.4	1.9	0.8	0.2	0.1	4.4
June	1.3	1.3	1.3	1.8	0.7	1.9	-0.8	5.4
2017-18								
September	1.0	0.9	0.7	1.1	0.3	2.2	-1.4	5.0

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) The relative standard error on the movement estimates for these states are significantly higher than those for the larger states, and the quarterly movement estimates should be used with caution.

COMPANY PROFITS BEFORE INCOME TAX, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
September	7 402	5 261	2 123	3 719	4 637	3 071	1 252	3 118
December	*2 273	5 203	686	4 062	4 892	4 907	1 394	3 059
March	3 403	2 845	1 176	3 010	3 929	2 639	1 240	2 680
June	4 800	4 176	1 464	3 332	4 173	1 214	^ 711	2 236
2016-17								
September	6 220	5 096	1 748	^ 2 871	4 845	2 881	1 385	2 890
December	13 297	5 972	955	4 399	4 986	4 998	1 153	3 102
March	19 204	4 533	1 412	^ 3 006	4 396	2 848	779	2 675
June	13 478	5 177	1 534	3 296	4 741	3 068	595	2 194
2017-18								
September	16 671	5 844	2 407	^ 3 050	5 308	3 089	900	2 980
SEASONALLY ADJUSTED								
2015-16								
September	6 056	4 478	1 478	3 782	4 382	3 629	1 158	2 937
December	3 087	4 768	1 029	3 587	4 558	3 229	1 191	2 603
March	3 143	3 604	1 290	3 516	4 400	3 239	1 271	2 906
June	5 049	4 377	1 492	3 225	4 272	1 492	976	2 682
2016-17								
September	5 075	4 412	1 204	2 964	4 611	3 388	1 299	2 699
December	17 931	5 414	1 471	3 858	4 652	3 282	940	2 647
March	17 608	5 761	1 543	3 474	4 869	3 480	813	2 887
June	14 313	5 405	1 547	3 207	4 832	3 816	859	2 654
2017-18								
September	13 639	5 096	1 666	3 172	5 081	3 621	819	2 764
TREND								
2015-16								
September	5 519	4 473	1 257	3 905	4 511	3 757	1 151	2 778
December	3 931	4 355	1 247	3 632	4 481	3 272	1 186	2 823
March	2 876	4 127	1 269	3 369	4 396	2 703	1 188	2 768
June	4 341	4 157	1 317	3 245	4 407	2 527	1 167	2 719
2016-17								
September	9 040	4 648	1 382	3 315	4 517	2 781	1 101	2 710
December	14 212	5 285	1 418	3 468	4 682	3 280	993	2 713
March	16 489	5 519	1 508	3 484	4 814	3 598	886	2 751
June	15 784	5 470	1 593	3 328	4 914	3 649	817	2 751
2017-18								
September	13 901	5 230	1 621	3 152	4 993	3 725	822	2 738

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

COMPANY PROFITS BEFORE INCOME TAX, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
September	1 867	-5 027	5 137	^ 2 119	*443	867	^ 973	36 963
December	2 588	1 611	9 299	^ 1 303	117	852	^ 595	42 840
March	1 979	^-1 725	4 938	**366	^ 483	763	^ 736	28 462
June	2 407	^ 648	6 958	^ 2 376	**332	714	^ 557	36 098
2016-17								
September	1 648	^ 2 633	5 318	^ 1 703	^ 721	884	^ 865	41 709
December	2 623	3 384	9 658	^ 2 048	*156	784	^ 782	58 297
March	2 339	^ 2 587	5 870	^ 3 320	^ 720	743	^ 522	54 955
June	1 701	1 934	8 533	^ 3 022	**132	529	^ 591	50 524
2017-18								
September	2 623	4 433	5 672	^ 3 939	^ 934	766	^ 904	59 519
SEASONALLY ADJUSTED								
2015-16								
September	2 214	-5 027	5 678	1 611	214	762	703	34 054
December	2 331	1 611	8 401	1 036	255	757	688	39 132
March	2 024	-1 725	5 749	1 050	256	797	696	32 215
June	2 272	648	6 416	2 453	660	878	769	37 660
2016-17								
September	2 010	2 633	5 990	1 186	471	780	600	39 323
December	2 341	3 384	8 701	1 827	314	696	877	58 335
March	2 394	2 587	6 742	3 988	478	771	483	57 877
June	1 565	1 934	7 908	3 081	468	690	796	53 074
2017-18								
September	2 992	4 433	6 411	3 427	679	667	643	55 111
TREND								
2015-16								
September	2 203	-2 450	5 509	1 633	280	740	723	35 988
December	2 220	-1 810	5 775	1 268	221	772	705	34 078
March	2 172	-240	5 775	1 368	370	816	694	33 650
June	2 126	971	6 208	1 508	478	821	720	36 712
2016-17								
September	2 215	2 113	6 849	1 800	481	791	713	44 456
December	2 190	2 922	7 456	2 335	420	749	693	52 817
March	2 151	2 773	7 581	2 998	424	721	680	56 378
June	2 242	2 894	7 285	3 463	521	703	676	56 091
2017-18								
September	2 426	3 359	6 836	3 489	630	681	660	54 263
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
September	8.0	31.5	70.5	-16.5	4.5	-8.5	57.8	35.1
December	-69.3	-1.1	-67.7	9.2	5.5	59.8	11.3	-1.9
March	49.7	-45.3	71.5	-25.9	-19.7	-46.2	-11.0	-12.4
June	41.0	46.8	24.5	10.7	6.2	-54.0	-42.6	-16.6
2016-17								
September	29.6	22.0	19.4	-13.8	16.1	137.4	94.7	29.2
December	113.8	17.2	-45.4	53.2	2.9	73.5	-16.8	7.4
March	44.4	-24.1	47.9	-31.7	-11.8	-43.0	-32.4	-13.8
June	-29.8	14.2	8.6	9.6	7.8	7.7	-23.7	-18.0
2017-18								
September	23.7	12.9	56.9	-7.5	12.0	0.7	51.4	35.8
SEASONALLY ADJUSTED								
2015-16								
September	-13.4	5.4	16.3	-12.0	-4.0	-10.9	9.3	8.4
December	-49.0	6.5	-30.4	-5.2	4.0	-11.0	2.8	-11.4
March	1.8	-24.4	25.3	-2.0	-3.5	0.3	6.8	11.6
June	60.7	21.5	15.7	-8.3	-2.9	-53.9	-23.2	-7.7
2016-17								
September	0.5	0.8	-19.3	-8.1	7.9	127.2	33.1	0.6
December	253.3	22.7	22.2	30.2	0.9	-3.1	-27.6	-1.9
March	-1.8	6.4	4.9	-10.0	4.7	6.0	-13.5	9.1
June	-18.7	-6.2	0.3	-7.7	-0.8	9.7	5.6	-8.1
2017-18								
September	-4.7	-5.7	7.7	-1.1	5.2	-5.1	-4.6	4.1
TREND								
2015-16								
September	-16.9	4.8	-8.2	-5.9	4.1	-0.5	6.4	5.8
December	-28.8	-2.6	-0.8	-7.0	-0.6	-12.9	3.1	1.6
March	-26.8	-5.2	1.8	-7.3	-1.9	-17.4	0.1	-1.9
June	51.0	0.7	3.8	-3.7	0.3	-6.5	-1.8	-1.8
2016-17								
September	108.2	11.8	4.9	2.2	2.5	10.1	-5.7	-0.3
December	57.2	13.7	2.7	4.6	3.7	18.0	-9.8	0.1
March	16.0	4.4	6.3	0.5	2.8	9.7	-10.8	1.4
June	-4.3	-0.9	5.6	-4.5	2.1	1.4	-7.8	0.0
2017-18								
September	-11.9	-4.4	1.8	-5.3	1.6	2.1	0.5	-0.5

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
September	-18.2	-99.3	-10.1	-11.3	218.1	54.3	71.1	1.0
December	38.6	132.0	81.0	-38.5	-73.6	-1.7	-38.8	15.9
March	-23.5	-207.1	-46.9	-71.9	312.1	-10.5	23.7	-33.6
June	21.7	137.6	40.9	548.3	-31.3	-6.4	-24.3	26.8
2016-17								
September	-31.5	306.1	-23.6	-28.3	117.4	23.9	55.2	15.5
December	59.2	28.5	81.6	20.3	-78.4	-11.3	-9.6	39.8
March	-10.8	-23.5	-39.2	62.1	361.4	-5.3	-33.3	-5.7
June	-27.3	-25.3	45.4	-9.0	-81.6	-28.8	13.2	-8.1
2017-18								
September	54.2	129.3	-33.5	30.4	605.9	44.9	53.0	17.8
SEASONALLY ADJUSTED								
2015-16								
September	3.4	-99.3	6.6	-35.6	-51.9	5.4	-11.1	-11.8
December	5.3	132.0	48.0	-35.7	19.5	-0.7	-2.2	14.9
March	-13.2	-207.1	-31.6	1.4	0.0	5.3	1.2	-17.7
June	12.2	137.6	11.6	133.5	158.1	10.2	10.5	16.9
2016-17								
September	-11.5	306.1	-6.6	-51.6	-28.5	-11.1	-22.1	4.4
December	16.4	28.5	45.3	54.0	-33.5	-10.8	46.2	48.3
March	2.3	-23.5	-22.5	118.3	52.5	10.7	-44.9	-0.8
June	-34.7	-25.3	17.3	-22.7	-2.1	-10.5	64.9	-8.3
2017-18								
September	91.2	129.3	-18.9	11.3	45.0	-3.3	-19.2	3.8
TREND								
2015-16								
September	0.8	-135.8	7.8	-28.4	-49.1	-2.3	-5.2	-7.4
December	0.8	26.1	4.8	-22.3	-21.1	4.3	-2.4	-5.3
March	-2.2	86.8	0.0	7.9	67.7	5.7	-1.6	-1.3
June	-2.1	505.3	7.5	10.2	29.3	0.5	3.8	9.1
2016-17								
September	4.2	117.7	10.3	19.4	0.5	-3.6	-1.0	21.1
December	-1.1	38.3	8.9	29.7	-12.7	-5.4	-2.8	18.8
March	-1.8	-5.1	1.7	28.4	1.1	-3.7	-1.9	6.7
June	4.2	4.4	-3.9	15.5	22.8	-2.5	-0.7	-0.5
2017-18								
September	8.2	16.1	-6.2	0.7	20.9	-3.1	-2.3	-3.3

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

COMPANY GROSS OPERATING PROFITS, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
.....								
ORIGINAL								
2015-16								
September	18 014	7 809	3 453	4 370	5 816	4 013	1 768	5 590
December	15 580	7 688	2 675	4 711	5 649	6 035	1 939	5 676
March	13 833	5 344	2 554	3 596	4 713	3 608	1 714	5 035
June	15 749	6 669	3 019	3 749	5 109	3 785	1 238	5 161
2016-17								
September	20 150	7 650	3 263	3 382	5 641	3 868	1 878	6 035
December	28 120	8 377	2 835	5 047	5 741	6 044	1 673	6 364
March	28 864	6 671	2 960	3 800	4 872	3 809	1 264	5 346
June	24 584	7 395	3 780	4 150	5 429	4 039	1 111	5 178
2017-18								
September	26 962	8 002	4 252	3 917	6 026	4 124	1 408	5 918
.....								
SEASONALLY ADJUSTED								
2015-16								
September	17 174	7 150	2 980	4 363	5 523	4 579	1 661	5 400
December	15 054	7 017	2 923	4 227	5 327	4 421	1 724	5 172
March	13 837	6 135	2 802	4 211	5 151	4 225	1 757	5 367
June	17 168	7 086	2 961	3 626	5 256	4 200	1 478	5 567
2016-17								
September	19 349	7 025	2 828	3 416	5 356	4 403	1 766	5 815
December	26 568	7 548	3 079	4 477	5 360	4 388	1 478	5 748
March	29 475	7 803	3 295	4 476	5 432	4 528	1 312	5 785
June	26 833	7 840	3 683	4 010	5 566	4 485	1 324	5 589
2017-18								
September	25 952	7 341	3 697	3 990	5 712	4 678	1 323	5 681
.....								
TREND								
2015-16								
September	16 126	6 925	2 955	4 607	5 491	4 582	1 706	5 257
December	15 139	6 803	2 916	4 279	5 362	4 415	1 699	5 294
March	14 786	6 668	2 871	3 935	5 229	4 268	1 681	5 386
June	16 535	6 766	2 859	3 728	5 239	4 250	1 658	5 566
2016-17								
September	20 912	7 143	2 911	3 816	5 310	4 330	1 598	5 745
December	25 549	7 555	3 077	4 132	5 378	4 421	1 497	5 785
March	27 692	7 708	3 326	4 311	5 459	4 485	1 386	5 730
June	27 703	7 709	3 575	4 201	5 566	4 551	1 308	5 672
2017-18								
September	26 503	7 556	3 767	4 010	5 652	4 623	1 302	5 640

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
September	4 443	1 316	5 437	3 061	^ 705	1 135	*877	67 807
December	5 007	984	5 455	2 824	*597	1 110	**415	66 345
March	4 427	^ 481	5 031	^ 1 789	^ 665	1 022	*636	54 449
June	4 882	^ 1 216	5 458	3 292	^ 813	994	**332	61 466
2016-17								
September	4 099	^ 952	5 684	^ 2 923	^ 907	1 181	^ 955	68 567
December	4 959	^ 1 548	6 535	4 707	^ 696	1 080	^ 813	84 540
March	4 656	1 487	6 422	3 799	^ 862	1 030	^ 561	76 403
June	4 859	1 935	6 267	4 109	^ 697	823	^ 773	75 130
2017-18								
September	4 935	2 621	5 780	5 196	^ 928	1 075	^ 994	82 138
SEASONALLY ADJUSTED								
2015-16								
September	4 757	1 056	5 396	2 876	565	1 026	664	65 170
December	4 760	1 054	5 205	2 396	638	1 016	455	61 390
March	4 539	596	5 183	2 372	692	1 061	658	58 587
June	4 699	1 324	5 576	3 375	880	1 153	477	64 827
2016-17								
September	4 422	659	5 678	2 709	770	1 075	747	66 018
December	4 661	1 606	6 187	4 245	738	986	846	77 915
March	4 835	1 614	6 697	4 327	895	1 076	597	82 147
June	4 678	2 058	6 377	4 317	758	979	907	79 405
2017-18								
September	5 248	2 313	5 790	4 946	794	972	794	79 233
TREND								
2015-16								
September	4 724	919	5 245	2 813	592	1 011	633	63 586
December	4 709	938	5 265	2 607	635	1 034	565	61 660
March	4 641	911	5 292	2 555	728	1 081	537	60 568
June	4 561	914	5 449	2 852	788	1 097	612	62 874
2016-17								
September	4 570	1 080	5 815	3 355	804	1 080	691	69 159
December	4 618	1 358	6 245	3 840	802	1 044	740	76 040
March	4 732	1 695	6 426	4 247	803	1 018	771	79 757
June	4 898	2 039	6 327	4 571	807	1 001	788	80 702
2017-18								
September	5 042	2 258	6 069	4 738	795	982	819	79 736
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
September	17.6	23.5	15.4	-18.1	7.4	-5.8	25.6	16.1
December	-13.5	-1.6	-22.5	7.8	-2.9	50.4	9.7	1.5
March	-11.2	-30.5	-4.5	-23.7	-16.6	-40.2	-11.6	-11.3
June	13.8	24.8	18.2	4.3	8.4	4.9	-27.8	2.5
2016-17								
September	28.0	14.7	8.1	-9.8	10.4	2.2	51.7	16.9
December	39.6	9.5	-13.1	49.2	1.8	56.3	-10.9	5.5
March	2.6	-20.4	4.4	-24.7	-15.1	-37.0	-24.5	-16.0
June	-14.8	10.9	27.7	9.2	11.4	6.0	-12.1	-3.1
2017-18								
September	9.7	8.2	12.5	-5.6	11.0	2.1	26.7	14.3
SEASONALLY ADJUSTED								
2015-16								
September	3.8	6.2	0.6	-15.5	-1.2	-2.8	-1.1	4.6
December	-12.3	-1.8	-1.9	-3.1	-3.5	-3.4	3.8	-4.2
March	-8.1	-12.6	-4.1	-0.4	-3.3	-4.4	1.9	3.8
June	24.1	15.5	5.7	-13.9	2.1	-0.6	-15.9	3.7
2016-17								
September	12.7	-0.9	-4.5	-5.8	1.9	4.8	19.5	4.4
December	37.3	7.5	8.9	31.1	0.1	-0.3	-16.3	-1.1
March	10.9	3.4	7.0	0.0	1.3	3.2	-11.2	0.6
June	-9.0	0.5	11.8	-10.4	2.5	-0.9	0.9	-3.4
2017-18								
September	-3.3	-6.4	0.4	-0.5	2.6	4.3	-0.1	1.7
TREND								
2015-16								
September	-5.2	0.6	0.4	-5.7	1.5	-0.7	2.4	1.2
December	-6.1	-1.8	-1.3	-7.1	-2.3	-3.6	-0.5	0.7
March	-2.3	-2.0	-1.5	-8.0	-2.5	-3.3	-1.0	1.8
June	11.8	1.5	-0.4	-5.3	0.2	-0.4	-1.4	3.3
2016-17								
September	26.5	5.6	1.8	2.3	1.4	1.9	-3.6	3.2
December	22.2	5.8	5.7	8.3	1.3	2.1	-6.3	0.7
March	8.4	2.0	8.1	4.3	1.5	1.5	-7.5	-0.9
June	0.0	0.0	7.5	-2.6	2.0	1.5	-5.6	-1.0
2017-18								
September	-4.3	-2.0	5.4	-4.5	1.5	1.6	-0.5	-0.6

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
September	-9.0	116.7	9.3	-10.1	22.5	31.6	57.2	9.8
December	12.7	-25.2	0.3	-7.8	-15.3	-2.2	-52.7	-2.2
March	-11.6	-51.1	-7.8	-36.6	11.4	-7.9	53.3	-17.9
June	10.3	152.7	8.5	83.9	22.2	-2.7	-47.8	12.9
2016-17								
September	-16.0	-21.7	4.1	-11.2	11.6	18.8	187.1	11.6
December	21.0	62.5	15.0	61.0	-23.2	-8.5	-14.8	23.3
March	-6.1	-3.9	-1.7	-19.3	23.8	-4.6	-31.0	-9.6
June	4.4	30.1	-2.4	8.2	-19.1	-20.1	37.8	-1.7
2017-18								
September	1.6	35.4	-7.8	26.5	33.2	30.6	28.5	9.3
SEASONALLY ADJUSTED								
2015-16								
September	1.3	55.8	5.8	-14.5	-12.9	0.7	-7.0	0.6
December	0.1	-0.2	-3.5	-16.7	12.9	-1.0	-31.4	-5.8
March	-4.6	-43.5	-0.4	-1.0	8.5	4.4	44.6	-4.6
June	3.5	122.2	7.6	42.3	27.1	8.7	-27.5	10.7
2016-17								
September	-5.9	-50.2	1.8	-19.7	-12.5	-6.8	56.7	1.8
December	5.4	143.7	9.0	56.7	-4.2	-8.3	13.3	18.0
March	3.7	0.5	8.2	1.9	21.4	9.1	-29.4	5.4
June	-3.2	27.5	-4.8	-0.2	-15.3	-9.0	51.8	-3.3
2017-18								
September	12.2	12.4	-9.2	14.6	4.7	-0.7	-12.4	-0.2
TREND								
2015-16								
September	-0.3	1.3	2.7	-7.2	-7.0	-2.9	-3.8	-1.8
December	-0.3	2.0	0.4	-7.3	7.3	2.2	-10.7	-3.0
March	-1.4	-2.9	0.5	-2.0	14.6	4.5	-5.0	-1.8
June	-1.7	0.4	3.0	11.6	8.1	1.5	14.0	3.8
2016-17								
September	0.2	18.1	6.7	17.6	2.1	-1.6	12.9	10.0
December	1.1	25.8	7.4	14.5	-0.2	-3.3	7.1	10.0
March	2.5	24.8	2.9	10.6	0.1	-2.5	4.2	4.9
June	3.5	20.3	-1.5	7.6	0.4	-1.7	2.2	1.2
2017-18								
September	2.9	10.8	-4.1	3.7	-1.4	-1.9	3.9	-1.2

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
September	^ 26	^ 590	^ 85	^ 1 911	^ 422	^ 1 113	^ 792	^ 485
December	^ 43	^ 678	^ 20	^ 2 324	^ 512	1 618	^ 950	^ 602
March	^ 58	^ 466	** 59	^ 1 341	^ 479	971	^ 808	^ 431
June	* 71	^ 351	* 96	^ 1 030	^ 416	^ 1 023	^ 522	^ 447
2016-17								
September	** 15	^ 510	* 46	^ 1 114	^ 613	^ 982	^ 828	^ 395
December	* 79	^ 635	* 87	1 508	^ 586	^ 1 582	^ 1 059	^ 467
March	* 57	^ 455	^ 206	^ 1 481	^ 417	^ 1 432	^ 518	^ 406
June	* 33	^ 575	* 56	^ 1 311	^ 517	^ 1 266	597	^ 343
2017-18								
September	* 69	^ 550	* 51	^ 1 137	^ 576	^ 1 394	^ 665	^ 334
SEASONALLY ADJUSTED								
2015-16								
September	26	558	100	1 938	390	1 202	795	475
December	43	611	35	2 179	450	1 267	777	532
March	58	556	48	1 523	493	1 071	845	488
June	71	351	70	969	512	1 145	634	464
2016-17								
September	15	489	55	1 146	573	1 066	830	390
December	79	568	158	1 358	511	1 242	865	410
March	57	544	162	1 648	429	1 570	542	461
June	33	570	41	1 268	638	1 415	726	355
2017-18								
September	69	535	62	1 163	539	1 522	666	331
TREND								
2015-16								
September	29	604	79	1 972	431	1 200	808	477
December	45	575	59	1 924	435	1 201	789	521
March	54	504	45	1 557	484	1 145	760	493
June	53	456	55	1 181	533	1 084	771	450
2016-17								
September	53	467	97	1 140	527	1 138	776	421
December	52	528	129	1 354	512	1 284	751	419
March	54	562	123	1 448	517	1 419	702	410
June	54	556	89	1 362	544	1 497	659	381
2017-18								
September	51	546	56	1 229	571	1 513	655	339

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution
 * estimate has a relative standard error of 25% to 50% and should be used with caution
 ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

	Information media and telecom.	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
September	**17	**41	4 166	^ 1 236	*104	^ 153	^ 607	11 667
December	*59	*59	3 409	^ 899	*143	*114	^ 414	11 844
March	*36	**60	3 512	^ 658	*207	*123	^ 631	9 719
June	*21	**77	4 740	^ 1 295	^ 262	^ 140	*286	10 775
2016-17								
September	*59	**49	4 094	^ 952	**126	^ 140	^ 346	10 270
December	*61	*223	^ 3 604	^ 1 384	*284	*107	^ 273	11 939
March	*33	*209	^ 3 845	^ 1 588	^ 337	^ 140	^ 200	11 323
June	*30	*225	^ 2 841	^ 1 909	^ 315	*119	^ 284	10 419
2017-18								
September	*37	*254	3 250	^ 2 310	*223	*99	^ 280	11 230
SEASONALLY ADJUSTED								
2015-16								
September	17	-33	4 033	1 084	117	149	524	11 374
December	59	6	3 488	910	132	97	486	11 070
March	36	5	3 477	839	191	129	544	10 302
June	21	60	4 826	1 265	273	153	337	11 150
2016-17								
September	59	56	3 954	783	140	136	307	10 000
December	61	169	3 702	1 407	275	96	315	11 215
March	33	271	3 801	1 758	322	144	174	11 915
June	30	211	2 922	1 890	321	127	327	10 874
2017-18								
September	37	260	3 110	2 131	241	98	254	11 017
TREND								
2015-16								
September	52	-95	3 710	1 001	126	124	564	11 081
December	41	-20	3 699	962	155	126	536	11 048
March	33	29	3 912	951	187	130	456	10 741
June	40	39	4 136	968	208	135	395	10 504
2016-17								
September	47	94	4 187	1 096	222	132	313	10 711
December	51	166	3 874	1 338	259	125	263	11 105
March	42	219	3 485	1 654	297	123	259	11 316
June	33	247	3 232	1 941	305	121	261	11 282
2017-18								
September	32	255	3 031	2 124	276	114	269	11 062
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
September	16.4	-2.3	-36.3	9.6	9.7	10.9	19.7	7.6
December	61.5	14.9	-76.3	21.6	21.2	45.4	20.0	24.0
March	36.4	-31.2	195.2	-42.3	-6.4	-40.0	-14.9	-28.4
June	22.1	-24.8	61.4	-23.2	-13.1	5.4	-35.4	3.8
2016-17								
September	-78.8	45.5	-52.4	8.2	47.5	-4.0	58.7	-11.6
December	428.2	24.5	91.2	35.4	-4.4	61.1	27.9	18.1
March	-28.8	-28.4	136.4	-1.8	-28.9	-9.5	-51.0	-13.0
June	-42.1	26.4	-72.9	-11.5	23.9	-11.5	15.2	-15.5
2017-18								
September	109.6	-4.3	-8.7	-13.3	11.4	10.1	11.5	-2.7
SEASONALLY ADJUSTED								
2015-16								
September	16.4	-8.1	2.8	16.9	-18.0	7.1	-0.8	2.2
December	61.5	9.6	-64.6	12.4	15.3	5.4	-2.4	12.1
March	36.4	-9.1	35.8	-30.1	9.6	-15.5	8.8	-8.2
June	22.1	-36.9	46.0	-36.4	4.0	6.9	-24.9	-5.1
2016-17								
September	-78.8	39.6	-21.4	18.3	11.9	-6.9	30.8	-15.9
December	428.2	16.0	186.2	18.5	-10.9	16.5	4.3	5.1
March	-28.8	-4.2	3.1	21.4	-16.1	26.4	-37.3	12.5
June	-42.1	4.9	-74.7	-23.0	48.9	-9.8	33.8	-23.0
2017-18								
September	109.6	-6.3	50.1	-8.3	-15.6	7.5	-8.2	-6.7
TREND								
2015-16								
September	13.8	5.7	-15.3	19.0	-10.7	6.9	0.4	20.9
December	54.3	-4.8	-24.6	-2.4	1.0	0.0	-2.4	9.2
March	19.0	-12.3	-24.5	-19.1	11.3	-4.7	-3.6	-5.3
June	-1.3	-9.5	22.8	-24.2	10.0	-5.3	1.4	-8.9
2016-17								
September	-0.6	2.3	76.9	-3.5	-1.0	5.0	0.6	-6.3
December	-0.4	13.1	32.4	18.8	-2.9	12.8	-3.2	-0.5
March	2.5	6.6	-4.6	6.9	1.0	10.4	-6.5	-2.1
June	0.0	-1.1	-27.5	-6.0	5.1	5.6	-6.2	-7.1
2017-18								
September	-5.2	-1.8	-36.7	-9.8	5.0	1.1	-0.6	-11.0

	Information media and tele- communications	Financial and insurance services (a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
September	-82.2	84.0	16.3	13.4	-32.0	33.0	7.2	12.7
December	253.4	245.4	-18.2	-27.3	37.7	-25.7	-31.8	1.5
March	-39.7	-200.6	3.0	-26.8	44.5	8.4	52.2	-17.9
June	-42.2	228.7	35.0	96.9	26.4	13.6	-54.6	10.9
2016-17								
September	188.0	-36.3	-13.6	-26.5	-51.8	0.1	20.8	-4.7
December	2.6	354.6	-12.0	45.4	124.9	-24.0	-21.1	16.2
March	-46.3	-6.1	6.7	14.8	18.8	31.8	-26.8	-5.2
June	-9.2	7.5	-26.1	20.2	-6.6	-15.3	42.0	-8.0
2017-18								
September	26.1	12.8	14.4	21.0	-29.3	-16.4	-1.1	7.8
SEASONALLY ADJUSTED								
2015-16								
September	-82.2	88.0	9.7	4.5	-30.4	12.4	-23.9	5.7
December	253.4	117.3	-13.5	-16.0	13.4	-35.3	-7.3	-2.7
March	-39.7	-19.0	-0.3	-7.8	44.5	33.1	11.9	-6.9
June	-42.2	1 179.6	38.8	50.9	42.6	18.4	-38.0	8.2
2016-17								
September	188.0	-6.0	-18.1	-38.1	-48.6	-10.6	-9.1	-10.3
December	2.6	199.8	-6.4	79.6	95.8	-29.7	2.8	12.1
March	-46.3	60.4	2.7	24.9	17.2	50.5	-44.9	6.2
June	-9.2	-21.9	-23.1	7.6	-0.4	-12.2	88.3	-8.7
2017-18								
September	26.1	22.9	6.4	12.8	-24.8	-22.9	-22.5	1.3
TREND								
2015-16								
September	-7.0	31.0	-1.7	-7.5	-8.5	0.1	4.8	3.3
December	-21.9	78.7	-0.3	-3.9	23.1	2.1	-4.9	-0.3
March	-17.6	243.2	5.8	-1.2	20.8	2.8	-15.0	-2.8
June	21.1	34.3	5.7	1.7	11.3	4.0	-13.4	-2.2
2016-17								
September	16.4	140.9	1.2	13.3	6.8	-2.0	-20.9	2.0
December	7.6	77.0	-7.5	22.0	16.4	-5.4	-15.7	3.7
March	-16.7	32.1	-10.0	23.7	14.6	-1.4	-1.5	1.9
June	-21.6	12.6	-7.3	17.3	2.7	-1.9	0.8	-0.3
2017-18								
September	-4.6	3.3	-6.2	9.4	-9.3	-5.8	3.1	-1.9

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS(a), Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
September	18 040	8 400	3 538	6 281	6 239	5 126	2 559	6 075
December	15 622	8 366	2 696	7 036	6 160	7 653	2 889	6 277
March	13 891	5 810	2 613	4 936	5 191	4 578	2 522	5 466
June	15 819	7 020	3 115	4 778	5 525	4 808	1 760	5 609
2016-17								
September	20 166	8 160	3 308	4 496	6 254	4 850	2 706	6 430
December	28 200	9 012	2 922	6 555	6 328	7 626	2 732	6 831
March	28 921	7 126	3 166	5 281	5 289	5 241	1 783	5 753
June	24 617	7 970	3 836	5 461	5 946	5 305	1 708	5 522
2017-18								
September	27 031	8 552	4 302	5 054	6 602	5 518	2 073	6 252
SEASONALLY ADJUSTED								
2015-16								
September	17 201	7 707	3 080	6 302	5 913	5 780	2 457	5 875
December	15 096	7 629	2 958	6 405	5 777	5 688	2 501	5 704
March	13 895	6 691	2 850	5 735	5 643	5 296	2 602	5 856
June	17 239	7 437	3 031	4 595	5 769	5 345	2 112	6 031
2016-17								
September	19 364	7 514	2 883	4 562	5 929	5 468	2 596	6 205
December	26 647	8 116	3 236	5 834	5 871	5 630	2 343	6 158
March	29 531	8 347	3 457	6 124	5 861	6 098	1 854	6 246
June	26 866	8 410	3 724	5 279	6 204	5 900	2 050	5 943
2017-18								
September	26 021	7 876	3 759	5 153	6 250	6 200	1 989	6 013
TREND								
2015-16								
September	16 155	7 529	3 034	6 579	5 922	5 782	2 514	5 734
December	15 184	7 378	2 975	6 203	5 797	5 616	2 487	5 815
March	14 839	7 172	2 915	5 492	5 714	5 413	2 442	5 880
June	16 588	7 222	2 914	4 909	5 772	5 334	2 429	6 015
2016-17								
September	20 965	7 609	3 008	4 956	5 837	5 468	2 374	6 167
December	25 601	8 082	3 206	5 486	5 890	5 705	2 249	6 204
March	27 746	8 270	3 450	5 759	5 976	5 904	2 088	6 141
June	27 757	8 265	3 664	5 563	6 110	6 048	1 967	6 053
2017-18								
September	26 554	8 102	3 824	5 239	6 223	6 137	1 957	5 979

(a) This is the sum of company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
September	4 460	1 275	9 604	4 297	^ 809	1 288	^ 1 484	79 474
December	5 066	1 043	8 864	3 723	*740	1 224	*829	78 189
March	4 463	^ 422	8 543	^ 2 447	^ 872	1 145	^ 1 267	64 168
June	4 903	^ 1 293	10 198	4 586	^ 1 074	1 134	*619	72 242
2016-17								
September	4 158	^ 1 001	9 778	^ 3 875	^ 1 033	1 321	1 300	78 837
December	5 019	1 771	10 140	6 091	^ 980	1 186	^ 1 086	96 478
March	4 688	1 696	10 266	5 387	^ 1 199	1 171	^ 761	87 727
June	4 889	2 160	9 107	6 018	^ 1 012	942	1 057	85 549
2017-18								
September	4 973	2 875	9 030	7 507	^ 1 151	1 175	1 274	93 368
SEASONALLY ADJUSTED								
2015-16								
September	4 773	1 023	9 428	3 959	681	1 176	1 188	76 544
December	4 819	1 060	8 693	3 306	770	1 113	941	72 460
March	4 575	600	8 659	3 210	884	1 190	1 202	68 889
June	4 719	1 384	10 402	4 640	1 153	1 306	814	75 977
2016-17								
September	4 482	715	9 633	3 492	911	1 211	1 054	76 018
December	4 721	1 775	9 890	5 652	1 013	1 081	1 162	89 130
March	4 868	1 885	10 498	6 085	1 217	1 220	771	94 062
June	4 708	2 270	9 299	6 207	1 079	1 106	1 234	90 279
2017-18								
September	5 285	2 573	8 900	7 078	1 036	1 070	1 048	90 250
TREND								
2015-16								
September	4 776	824	8 954	3 814	718	1 135	1 197	74 667
December	4 749	918	8 964	3 569	790	1 160	1 101	72 707
March	4 674	940	9 204	3 506	916	1 211	993	71 309
June	4 601	953	9 585	3 819	996	1 232	1 007	73 378
2016-17								
September	4 617	1 173	10 003	4 451	1 027	1 212	1 003	79 870
December	4 668	1 524	10 119	5 178	1 061	1 169	1 003	87 146
March	4 774	1 914	9 910	5 901	1 100	1 141	1 030	91 073
June	4 931	2 286	9 558	6 512	1 111	1 122	1 049	91 984
2017-18								
September	5 074	2 513	9 099	6 863	1 072	1 096	1 088	90 799
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>(a) This is the sum of company and unincorporated gross operating profits.</p> <p>(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
September	17.6	21.2	13.2	-11.3	7.5	-2.6	23.7	15.3
December	-13.4	-0.4	-23.8	12.0	-1.3	49.3	12.9	3.3
March	-11.1	-30.6	-3.1	-29.8	-15.7	-40.2	-12.7	-12.9
June	13.9	20.8	19.2	-3.2	6.4	5.0	-30.2	2.6
2016-17								
September	27.5	16.2	6.2	-5.9	13.2	0.9	53.8	14.6
December	39.8	10.4	-11.7	45.8	1.2	57.2	1.0	6.2
March	2.6	-20.9	8.4	-19.4	-16.4	-31.3	-34.8	-15.8
June	-14.9	11.8	21.2	3.4	12.4	1.2	-4.2	-4.0
2017-18								
September	9.8	7.3	12.2	-7.5	11.0	4.0	21.4	13.2
SEASONALLY ADJUSTED								
2015-16								
September	3.8	5.0	0.7	-7.6	-2.5	-0.9	-1.0	4.4
December	-12.2	-1.0	-3.9	1.6	-2.3	-1.6	1.8	-2.9
March	-8.0	-12.3	-3.6	-10.5	-2.3	-6.9	4.1	2.7
June	24.1	11.1	6.3	-19.9	2.2	0.9	-18.8	3.0
2016-17								
September	12.3	1.0	-4.9	-0.7	2.8	2.3	22.9	2.9
December	37.6	8.0	12.3	27.9	-1.0	3.0	-9.7	-0.8
March	10.8	2.8	6.8	5.0	-0.2	8.3	-20.9	1.4
June	-9.0	0.8	7.7	-13.8	5.9	-3.2	10.5	-4.8
2017-18								
September	-3.1	-6.4	0.9	-2.4	0.7	5.1	-2.9	1.2
TREND								
2015-16								
September	-5.2	1.0	-0.1	0.6	0.5	0.8	1.8	2.6
December	-6.0	-2.0	-1.9	-5.7	-2.1	-2.9	-1.1	1.4
March	-2.3	-2.8	-2.0	-11.5	-1.4	-3.6	-1.8	1.1
June	11.8	0.7	0.0	-10.6	1.0	-1.5	-0.5	2.3
2016-17								
September	26.4	5.4	3.2	0.9	1.1	2.5	-2.3	2.5
December	22.1	6.2	6.6	10.7	0.9	4.3	-5.3	0.6
March	8.4	2.3	7.6	5.0	1.5	3.5	-7.1	-1.0
June	0.0	-0.1	6.2	-3.4	2.2	2.4	-5.8	-1.4
2017-18								
September	-4.3	-2.0	4.4	-5.8	1.8	1.5	-0.5	-1.2

(a) This is the sum of the company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
September	-10.4	262.0	12.2	-4.4	11.1	31.7	32.0	10.3
December	13.6	-18.2	-7.7	-13.4	-8.5	-5.0	-44.1	-1.6
March	-11.9	-59.6	-3.6	-34.3	17.8	-6.4	52.8	-17.9
June	9.9	206.7	19.4	87.4	23.2	-1.0	-51.2	12.6
2016-17								
September	-15.2	-22.6	-4.1	-15.5	-3.9	16.5	110.2	9.1
December	20.7	76.8	3.7	57.2	-5.1	-10.2	-16.5	22.4
March	-6.6	-4.2	1.2	-11.5	22.3	-1.3	-30.0	-9.1
June	4.3	27.3	-11.3	11.7	-15.6	-19.5	38.9	-2.5
2017-18								
September	1.7	33.1	-0.9	24.7	13.8	24.7	20.6	9.1
SEASONALLY ADJUSTED								
2015-16								
September	-0.3	155.7	7.4	-10.0	-16.5	2.0	-15.3	1.3
December	1.0	3.6	-7.8	-16.5	13.0	-5.3	-20.8	-5.3
March	-5.1	-43.3	-0.4	-2.9	14.7	6.9	27.7	-4.9
June	3.2	130.5	20.1	44.5	30.5	9.7	-32.3	10.3
2016-17								
September	-5.0	-48.3	-7.4	-24.7	-21.0	-7.2	29.5	0.1
December	5.4	148.2	2.7	61.8	11.2	-10.7	10.2	17.2
March	3.1	6.2	6.2	7.7	20.2	12.8	-33.6	5.5
June	-3.3	20.4	-11.4	2.0	-11.3	-9.4	60.0	-4.0
2017-18								
September	12.3	13.3	-4.3	14.0	-4.1	-3.2	-15.1	0.0
TREND								
2015-16								
September	-0.4	7.1	0.8	-7.3	-7.3	-2.6	0.1	-1.0
December	-0.6	11.4	0.1	-6.4	10.1	2.2	-8.0	-2.6
March	-1.6	2.4	2.7	-1.8	15.9	4.3	-9.9	-1.9
June	-1.6	1.4	4.1	8.9	8.8	1.8	1.4	2.9
2016-17								
September	0.3	23.1	4.4	16.5	3.1	-1.6	-0.4	8.8
December	1.1	29.9	1.2	16.3	3.4	-3.5	0.0	9.1
March	2.3	25.6	-2.1	14.0	3.6	-2.4	2.7	4.5
June	3.3	19.4	-3.6	10.3	1.0	-1.7	1.8	1.0
2017-18								
September	2.9	10.0	-4.8	5.4	-3.6	-2.3	3.7	-1.3

(a) This is the sum of the company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accom. and food services</i>	<i>Transport, postal and warehousing</i>	<i>Information media and telecom.</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2015-16									
September	6 073	13 374	1 212	14 513	9 080	10 064	5 703	6 780	3 068
December	6 056	13 554	1 183	14 889	9 172	10 944	5 763	6 904	3 212
March	5 784	12 816	1 171	13 918	8 851	10 377	5 613	6 606	3 047
June	5 752	13 176	1 197	14 430	9 456	10 339	5 461	6 800	3 087
2016-17									
September	5 583	12 959	1 174	14 699	9 668	10 625	5 473	6 696	3 214
December	5 478	13 082	1 276	14 449	9 376	11 202	5 564	6 796	3 197
March	5 352	12 223	1 250	13 375	8 928	10 608	5 485	6 583	3 064
June	5 591	12 960	1 316	14 721	9 296	10 579	5 535	6 746	3 269
2017-18									
September	5 628	13 040	1 329	15 172	9 214	10 787	5 717	6 895	3 141
SEASONALLY ADJUSTED									
2015-16									
September	6 063	13 314	1 198	14 312	9 058	10 172	5 725	6 714	3 062
December	6 082	13 205	1 172	14 575	9 105	10 493	5 640	6 783	3 149
March	5 823	13 318	1 202	14 713	9 037	10 528	5 652	6 799	3 143
June	5 697	13 089	1 190	14 176	9 358	10 535	5 524	6 798	3 061
2016-17									
September	5 576	12 895	1 163	14 470	9 642	10 739	5 485	6 631	3 205
December	5 490	12 752	1 262	14 165	9 310	10 737	5 456	6 676	3 131
March	5 399	12 704	1 284	14 133	9 123	10 754	5 516	6 773	3 165
June	5 537	12 866	1 308	14 479	9 201	10 799	5 605	6 745	3 240
2017-18									
September	5 621	12 970	1 318	14 907	9 183	10 892	5 721	6 832	3 134
TREND									
2015-16									
September	6 119	13 286	1 188	14 411	9 016	10 277	5 682	6 717	3 064
December	6 012	13 277	1 191	14 524	9 067	10 403	5 673	6 782	3 111
March	5 858	13 226	1 185	14 534	9 178	10 521	5 619	6 796	3 132
June	5 705	13 096	1 183	14 438	9 361	10 611	5 542	6 747	3 131
2016-17									
September	5 563	12 907	1 200	14 282	9 452	10 678	5 483	6 696	3 136
December	5 476	12 760	1 238	14 189	9 372	10 737	5 468	6 686	3 164
March	5 466	12 764	1 281	14 271	9 224	10 772	5 524	6 729	3 181
June	5 516	12 839	1 308	14 479	9 159	10 811	5 608	6 779	3 182
2017-18									
September	5 591	12 937	1 319	14 794	9 166	10 867	5 702	6 813	3 185

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2015-16									
September	8 691	3 189	15 177	9 109	4 647	10 431	1 385	4 247	126 743
December	9 049	3 603	15 395	9 523	4 754	10 687	1 505	4 416	130 611
March	8 755	3 293	14 753	8 778	4 340	10 418	1 470	4 057	124 046
June	9 156	3 504	16 050	9 299	4 770	11 091	1 470	4 247	129 283
2016-17									
September	9 478	3 557	15 974	9 298	4 940	10 920	1 514	4 126	129 899
December	9 394	3 757	16 424	9 446	5 203	11 102	1 632	4 361	131 738
March	8 780	3 446	15 481	9 124	4 571	10 886	1 528	4 084	124 770
June	9 187	3 627	17 038	9 703	4 908	11 574	1 549	4 277	131 877
2017-18									
September	9 491	3 656	17 233	9 642	4 962	11 388	1 569	4 350	133 213
SEASONALLY ADJUSTED									
2015-16									
September	8 681	3 202	15 124	9 065	4 607	10 399	1 397	4 225	126 318
December	8 772	3 449	15 060	9 236	4 516	10 635	1 452	4 306	127 629
March	8 961	3 461	15 418	9 111	4 672	10 672	1 494	4 210	128 216
June	9 255	3 479	15 774	9 299	4 739	10 919	1 486	4 230	128 610
2016-17									
September	9 448	3 572	15 896	9 249	4 888	10 890	1 531	4 106	129 385
December	9 096	3 592	16 087	9 157	4 935	11 047	1 573	4 239	128 706
March	9 019	3 623	16 189	9 472	4 911	11 138	1 551	4 243	128 998
June	9 277	3 607	16 724	9 709	4 881	11 393	1 568	4 262	131 203
2017-18									
September	9 445	3 665	17 152	9 578	4 908	11 366	1 586	4 327	132 604
TREND									
2015-16									
September	8 731	3 263	15 120	8 982	4 573	10 401	1 394	4 243	126 465
December	8 810	3 392	15 177	9 157	4 579	10 592	1 448	4 266	127 462
March	9 002	3 463	15 397	9 232	4 646	10 735	1 480	4 238	128 242
June	9 235	3 513	15 696	9 221	4 759	10 846	1 506	4 192	128 782
2016-17									
September	9 284	3 552	15 906	9 215	4 869	10 932	1 532	4 175	128 863
December	9 184	3 593	16 057	9 295	4 917	11 044	1 553	4 198	128 932
March	9 138	3 613	16 319	9 438	4 915	11 177	1 564	4 240	129 617
June	9 229	3 629	16 686	9 588	4 900	11 312	1 571	4 281	130 877
2017-18									
September	9 388	3 650	17 081	9 708	4 898	11 411	1 576	4 309	132 395

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2015-16									
September	-3.2	-0.1	1.7	-0.2	0.6	0.8	2.6	1.9	3.1
December	-0.3	1.3	-2.4	2.6	1.0	8.7	1.0	1.8	4.7
March	-4.5	-5.4	-1.0	-6.5	-3.5	-5.2	-2.6	-4.3	-5.2
June	-0.6	2.8	2.2	3.7	6.8	-0.4	-2.7	2.9	1.3
2016-17									
September	-2.9	-1.7	-1.9	1.9	2.2	2.8	0.2	-1.5	4.1
December	-1.9	1.0	8.6	-1.7	-3.0	5.4	1.7	1.5	-0.5
March	-2.3	-6.6	-2.0	-7.4	-4.8	-5.3	-1.4	-3.1	-4.2
June	4.5	6.0	5.3	10.1	4.1	-0.3	0.9	2.5	6.7
2017-18									
September	0.7	0.6	0.9	3.1	-0.9	2.0	3.3	2.2	-3.9
SEASONALLY ADJUSTED									
2015-16									
September	-2.6	0.0	1.0	0.2	1.4	0.2	1.9	1.1	3.7
December	0.3	-0.8	-2.1	1.8	0.5	3.2	-1.5	1.0	2.8
March	-4.2	0.9	2.6	0.9	-0.7	0.3	0.2	0.2	-0.2
June	-2.2	-1.7	-1.1	-3.7	3.5	0.1	-2.3	0.0	-2.6
2016-17									
September	-2.1	-1.5	-2.2	2.1	3.0	1.9	-0.7	-2.5	4.7
December	-1.6	-1.1	8.5	-2.1	-3.4	0.0	-0.5	0.7	-2.3
March	-1.7	-0.4	1.8	-0.2	-2.0	0.2	1.1	1.5	1.1
June	2.6	1.3	1.9	2.4	0.8	0.4	1.6	-0.4	2.4
2017-18									
September	1.5	0.8	0.7	3.0	-0.2	0.9	2.1	1.3	-3.3
TREND									
2015-16									
September	-0.8	-0.3	0.5	0.9	1.1	1.5	0.8	1.2	2.3
December	-1.7	-0.1	0.3	0.8	0.6	1.2	-0.2	1.0	1.5
March	-2.6	-0.4	-0.5	0.1	1.2	1.1	-1.0	0.2	0.7
June	-2.6	-1.0	-0.2	-0.7	2.0	0.8	-1.4	-0.7	0.0
2016-17									
September	-2.5	-1.4	1.5	-1.1	1.0	0.6	-1.1	-0.8	0.2
December	-1.6	-1.1	3.2	-0.7	-0.8	0.6	-0.3	-0.1	0.9
March	-0.2	0.0	3.5	0.6	-1.6	0.3	1.0	0.6	0.5
June	0.9	0.6	2.1	1.5	-0.7	0.4	1.5	0.7	0.0
2017-18									
September	1.4	0.8	0.9	2.2	0.1	0.5	1.7	0.5	0.1

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2015-16									
September	-0.6	-0.4	-2.2	5.0	1.3	0.5	4.5	0.5	0.4
December	4.1	13.0	1.4	4.5	2.3	2.5	8.7	4.0	3.1
March	-3.3	-8.6	-4.2	-7.8	-8.7	-2.5	-2.3	-8.1	-5.0
June	4.6	6.4	8.8	5.9	9.9	6.5	0.0	4.7	4.2
2016-17									
September	3.5	1.5	-0.5	0.0	3.5	-1.5	3.0	-2.9	0.5
December	-0.9	5.6	2.8	1.6	5.3	1.7	7.8	5.7	1.4
March	-6.5	-8.3	-5.7	-3.4	-12.1	-2.0	-6.4	-6.3	-5.3
June	4.6	5.2	10.1	6.3	7.4	6.3	1.4	4.7	5.7
2017-18									
September	3.3	0.8	1.1	-0.6	1.1	-1.6	1.3	1.7	1.0
SEASONALLY ADJUSTED									
2015-16									
September	-2.0	0.9	-1.0	4.7	1.2	1.8	4.3	0.6	0.6
December	1.1	7.7	-0.4	1.9	-2.0	2.3	3.9	1.9	1.0
March	2.2	0.3	2.4	-1.4	3.5	0.3	2.9	-2.2	0.5
June	3.3	0.5	2.3	2.1	1.4	2.3	-0.5	0.5	0.3
2016-17									
September	2.1	2.7	0.8	-0.5	3.1	-0.3	3.0	-2.9	0.6
December	-3.7	0.6	1.2	-1.0	1.0	1.4	2.8	3.2	-0.5
March	-0.8	0.9	0.6	3.4	-0.5	0.8	-1.4	0.1	0.2
June	2.9	-0.4	3.3	2.5	-0.6	2.3	1.1	0.4	1.7
2017-18									
September	1.8	1.6	2.6	-1.4	0.5	-0.2	1.1	1.5	1.1
TREND									
2015-16									
September	0.4	5.5	-0.6	2.5	0.2	1.9	3.5	1.4	0.9
December	0.9	3.9	0.4	2.0	0.1	1.8	3.8	0.6	0.8
March	2.2	2.1	1.4	0.8	1.5	1.4	2.2	-0.7	0.6
June	2.6	1.5	1.9	-0.1	2.4	1.0	1.7	-1.1	0.4
2016-17									
September	0.5	1.1	1.3	-0.1	2.3	0.8	1.7	-0.4	0.1
December	-1.1	1.1	0.9	0.9	1.0	1.0	1.4	0.6	0.1
March	-0.5	0.6	1.6	1.5	0.0	1.2	0.7	1.0	0.5
June	1.0	0.4	2.3	1.6	-0.3	1.2	0.4	1.0	1.0
2017-18									
September	1.7	0.6	2.4	1.2	-0.1	0.9	0.4	0.7	1.2

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2015-16									
September	42 425	30 184	23 945	7 653	17 563	1 815	1 496	1 662	126 743
December	44 444	31 616	23 876	7 659	17 954	1 890	1 497	1 675	130 611
March	42 445	30 232	22 583	7 140	16 803	1 843	1 381	1 619	124 046
June	43 887	31 614	23 881	7 458	17 392	1 840	1 456	1 754	129 283
2016-17									
September	44 321	32 249	23 920	7 260	17 008	1 774	1 567	1 800	129 899
December	45 097	33 260	23 815	7 428	16 833	1 890	1 526	1 887	131 738
March	42 849	31 412	22 483	7 065	15 941	1 806	1 385	^ 1 830	124 770
June	45 252	33 533	23 516	7 360	16 792	1 860	1 541	^ 2 024	131 877
2017-18									
September	45 336	33 774	24 146	7 558	16 766	1 864	1 676	^ 2 093	133 213
SEASONALLY ADJUSTED									
2015-16									
September	42 541	30 188	23 604	7 566	17 549	1 834	1 411	1 647	126 318
December	43 331	30 728	23 451	7 475	17 606	1 842	1 449	1 661	127 629
March	43 804	31 323	23 520	7 419	17 335	1 863	1 495	1 688	128 216
June	43 562	31 440	23 719	7 449	17 221	1 851	1 482	1 715	128 610
2016-17									
September	44 391	32 217	23 547	7 173	16 988	1 793	1 478	1 782	129 385
December	43 988	32 338	23 411	7 254	16 509	1 839	1 478	1 871	128 706
March	44 228	32 557	23 430	7 337	16 448	1 828	1 498	1 907	128 998
June	44 931	33 366	23 351	7 351	16 627	1 869	1 567	1 981	131 203
2017-18									
September	45 372	33 704	23 750	7 469	16 741	1 886	1 584	2 071	132 604
TREND									
2015-16									
September	42 533	30 245	23 606	7 540	17 627	1 823	1 416	1 645	126 465
December	43 223	30 733	23 544	7 508	17 502	1 849	1 449	1 658	127 462
March	43 670	31 199	23 555	7 440	17 395	1 853	1 479	1 684	128 242
June	43 909	31 653	23 600	7 349	17 193	1 839	1 486	1 726	128 782
2016-17									
September	44 016	32 012	23 566	7 274	16 889	1 822	1 478	1 786	128 863
December	44 137	32 354	23 445	7 250	16 618	1 821	1 482	1 852	128 932
March	44 405	32 753	23 406	7 304	16 525	1 840	1 512	1 920	129 617
June	44 813	33 212	23 481	7 382	16 582	1 863	1 550	1 988	130 877
2017-18									
September	45 358	33 732	23 618	7 445	16 715	1 882	1 586	2 051	132 395

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Total
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2015-16									
September	1.1	0.8	0.0	1.0	-2.2	1.8	9.3	-0.1	0.4
December	4.8	4.7	-0.3	0.1	2.2	4.1	0.1	0.8	3.1
March	-4.5	-4.4	-5.4	-6.8	-6.4	-2.5	-7.7	-3.3	-5.0
June	3.4	4.6	5.7	4.5	3.5	-0.1	5.4	8.3	4.2
2016-17									
September	1.0	2.0	0.2	-2.7	-2.2	-3.6	7.6	2.6	0.5
December	1.8	3.1	-0.4	2.3	-1.0	6.5	-2.6	4.9	1.4
March	-5.0	-5.6	-5.6	-4.9	-5.3	-4.5	-9.2	-3.1	-5.3
June	5.6	6.8	4.6	4.2	5.3	3.0	11.2	10.6	5.7
2017-18									
September	0.2	0.7	2.7	2.7	-0.2	0.2	8.8	3.4	1.0
SEASONALLY ADJUSTED									
2015-16									
September	2.2	1.3	-0.8	0.0	-1.3	2.3	1.6	1.4	0.6
December	1.9	1.8	-0.7	-1.2	0.3	0.5	2.7	0.8	1.0
March	1.1	1.9	0.3	-0.7	-1.5	1.2	3.2	1.6	0.5
June	-0.6	0.4	0.8	0.4	-0.7	-0.7	-0.9	1.6	0.3
2016-17									
September	1.9	2.5	-0.7	-3.7	-1.4	-3.1	-0.3	3.9	0.6
December	-0.9	0.4	-0.6	1.1	-2.8	2.6	0.0	5.0	-0.5
March	0.5	0.7	0.1	1.1	-0.4	-0.6	1.3	2.0	0.2
June	1.6	2.5	-0.3	0.2	1.1	2.3	4.6	3.9	1.7
2017-18									
September	1.0	1.0	1.7	1.6	0.7	0.9	1.1	4.5	1.1
TREND									
2015-16									
September	2.0	1.8	-0.2	-0.1	-1.2	1.1	0.7	0.2	0.9
December	1.6	1.6	-0.3	-0.4	-0.7	1.4	2.4	0.8	0.8
March	1.0	1.5	0.0	-0.9	-0.6	0.2	2.1	1.6	0.6
June	0.5	1.5	0.2	-1.2	-1.2	-0.8	0.5	2.5	0.4
2016-17									
September	0.2	1.1	-0.1	-1.0	-1.8	-0.9	-0.5	3.5	0.1
December	0.3	1.1	-0.5	-0.3	-1.6	-0.1	0.3	3.7	0.1
March	0.6	1.2	-0.2	0.8	-0.6	1.1	2.0	3.7	0.5
June	0.9	1.4	0.3	1.1	0.3	1.3	2.5	3.5	1.0
2017-18									
September	1.2	1.6	0.6	0.9	0.8	1.0	2.3	3.2	1.2

(a) The relative standard errors on movement estimates for these states are significantly higher than those of the larger states, and the quarterly movement estimates should be used with caution.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2015-16								
September	7.92	6.63	12.90	5.46	12.63	9.28	3.85	4.80
December	7.65	6.44	12.14	5.59	12.79	9.44	3.98	4.84
March	7.39	6.01	12.57	5.08	12.05	8.74	3.92	4.65
June	7.95	6.27	13.06	5.66	12.24	9.09	3.98	4.65
2016-17								
September	8.60	6.43	14.23	5.49	12.17	9.00	4.16	4.86
December	11.17	6.55	12.71	5.62	13.34	9.43	4.24	4.99
March	11.10	6.26	14.47	5.45	13.13	8.86	4.15	4.85
June	10.04	6.45	14.99	5.79	13.22	9.09	4.17	4.89
2017-18								
September	10.69	6.63	15.92	5.66	13.28	8.96	4.24	4.93

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original *continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2015-16							
September	6.12	1.22	6.55	2.82	2.18	5.27	3.06
December	6.24	1.20	6.09	2.86	2.13	5.26	2.92
March	6.15	1.13	6.36	2.68	2.17	5.06	2.94
June	6.26	1.23	6.38	2.82	2.17	4.96	3.02
2016-17							
September	5.86	1.19	6.02	2.82	2.16	5.01	3.04
December	6.16	1.20	6.10	2.90	2.14	4.89	2.98
March	6.07	1.20	6.48	2.78	2.13	4.87	2.89
June	6.01	1.32	6.46	2.87	2.13	4.64	2.88
2017-18							
September	5.96	1.34	6.32	2.82	2.17	4.82	3.01

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2015-16								
September	0.38	0.09	0.23	0.08	0.05	0.05	0.12	0.19
December	0.34	0.10	0.19	0.08	0.05	0.07	0.13	0.19
March	0.32	0.08	0.18	0.07	0.05	0.05	0.11	0.18
June	0.35	0.08	0.20	0.06	0.05	0.05	0.08	0.18
2016-17								
September	0.42	0.10	0.20	0.06	0.05	0.05	0.12	0.20
December	0.46	0.11	0.18	0.08	0.05	0.07	0.12	0.20
March	0.49	0.09	0.18	0.07	0.05	0.06	0.08	0.18
June	0.44	0.10	0.19	0.06	0.05	0.06	0.07	0.17
2017-18								
September	0.45	0.10	0.20	0.06	0.05	0.06	0.09	0.18

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

continued

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2015-16							
September	0.24	0.12	0.46	0.10	0.04	0.18	0.11
December	0.25	0.10	0.40	0.08	0.04	0.15	0.06
March	0.24	0.04	0.41	0.06	0.05	0.15	0.11
June	0.25	0.12	0.46	0.10	0.05	0.16	0.05
2016-17							
September	0.22	0.09	0.46	0.09	0.05	0.17	0.10
December	0.25	0.16	0.44	0.13	0.05	0.15	0.08
March	0.25	0.16	0.46	0.13	0.06	0.16	0.06
June	0.25	0.18	0.39	0.12	0.05	0.13	0.09
2017-18							
September	0.27	0.23	0.39	0.15	0.05	0.16	0.10

(a) Sales refers to Sales of goods and services.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

INVENTORIES/SALES RATIO(a)(b), Current prices - Original

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>
2015-16						
September	0.30	0.51	0.06	0.48	0.40	0.07
December	0.28	0.50	0.07	0.47	0.37	0.08
March	0.28	0.57	0.07	0.50	0.40	0.08
June	0.28	0.52	0.06	0.47	0.38	0.08
2016-17						
September	0.29	0.51	0.06	0.49	0.40	0.07
December	0.25	0.50	0.06	0.48	0.37	0.07
March	0.28	0.57	0.06	0.50	0.41	0.07
June	0.29	0.53	0.05	0.47	0.38	0.07
2017-18						
September	0.26	0.52	0.05	0.48	0.40	0.07

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Inventories by Sales.

WHAT IF...? REVISIONS TO TREND ESTIMATES

EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

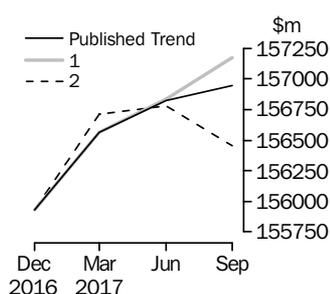
TREND REVISIONS

The most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. To assess reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under different scenarios for the next quarter. The approximate effect of two possible scenarios on the current and previous trend estimates for total company gross operating profits and total inventories are presented below.

1. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are higher than the current quarter's estimate by the percentage shown.

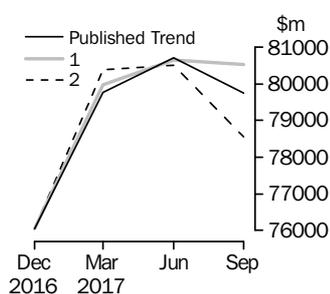
2. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are lower than the current quarter's estimate by the percentage shown.

INVENTORIES (CHAIN VOLUME MEASURES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 1.0% on this quarter (1)		falls by 1.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2016						
December	155 933	0.8	155 933	0.8	155 933	0.8
2017						
March	156 563	0.4	156 563	0.4	156 714	0.5
June	156 824	0.2	156 834	0.2	156 783	0.0
September	156 946	0.1	157 177	0.2	156 452	-0.2

COMPANY GROSS OPERATING PROFITS (CURRENT PRICES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 4.0% on this quarter (1)		falls by 4.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2016						
December	76 040	10.0	76 040	10.0	76 040	10.0
2017						
March	79 757	4.9	79 964	5.2	80 373	5.7
June	80 702	1.2	80 658	0.9	80 515	0.2
September	79 736	-1.2	80 518	-0.2	78 549	-2.4

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of sales of goods and services, wages and salaries (from the December quarter 2001 issue), company profits, and the book value of inventories for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its Quarterly Business Indicators Survey. The survey, which was fully implemented in the March quarter 2001, collects data from private sector businesses.

SCOPE AND COVERAGE

2 The Quarterly Business Indicators Survey, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

3 Businesses are removed from the frame when their ABN has been cancelled by the ATO. This may occur when the business requests for its ABN to be cancelled or otherwise does not remit either Income Tax Withholding, or Goods and Services Tax, for the previous five quarters.

4 The statistics in this publication exclude micro non-employed businesses. Though there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

5 Inventories data are not collected from businesses with fewer than 20 employees, as smaller businesses generally have difficulty in providing accurate quarterly information on the level of their inventories. Estimates for these businesses are derived by applying sales information to an estimated inventories to sales ratio.

6 Profits data are not collected from employing businesses with less than 20 employees. Estimates for these businesses are derived by applying sales information to an estimated profits to sales ratio.

7 The industries and the data items collected, classified according to the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), included in this publication are:

EXPLANATORY NOTES *continued*

SCOPE AND COVERAGE

continued

<i>Industries</i>	<i>Sales of goods and services</i>	<i>Wages and salaries</i>	<i>Profits</i>	<i>Inventories</i>
Mining (Division B)	Y	Y	Y	Y
Manufacturing (Division C)	Y	Y	Y	Y
Electricity, Gas, Water and Waste Services (Division D)				
Electricity Supply (26)	Y	Y	Y	Y
Gas Supply (27)	Y	Y	Y	Y
Water Supply, Sewerage and Drainage Services (28)	Y	Y	Y	N
Waste Collection, Treatment and Disposal Services (29)	Y	Y	Y	N
Construction (Division E)	Y	Y	Y	N
Wholesale Trade (Division F)	Y	Y	Y	Y
Retail Trade (Division G)	Y	Y	Y	Y
Accommodation and Foods Services (Division H)	Y	Y	Y	Y
Transport, Postal and Warehousing (Division I)	Y	Y	Y	N
Information Media and Telecommunications (Division J)	Y	Y	Y	N
Finance and Insurance Services (Div. K)				
Depository Financial Intermediation (622)	N	Y	N	N
Non-Depository Financing (623)	Y	Y	Y	N
Financial Asset Investing (624)	Y	Y	Y	N
Insurance and Super. Funds (63)	N	Y	N	N
Auxiliary Finance and Insurance Services (64)	Y	Y	Y	N
Rental, Hiring and Real Estate Services (Division L)	Y	Y	Y	N
Professional, Scientific and Technical Services (Division M)	Y	Y	Y	N
Administrative and Support Services (Division N)	Y	Y	Y	N
Education and Training (Division P)	N	Y	N	N
Health Care and Social Assistance (Division Q)	N	Y	N	N
Arts and Recreational Services (Division R)	Y	Y	Y	N
Other Services (Division S)	Y	Y	Y	N

STATISTICAL UNIT

8 In the Quarterly Business Indicators Survey the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

9 For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. The businesses that contribute to the statistics in this publication are classified:

- by institutional sector, in accordance with the Standard Institutional Sector Classification of Australia (SISCA), which is detailed in Standard Economic Sector Classifications of Australia (SESCA) (cat. no. 1218.0)
- by industry, in accordance with the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat.no. 1292.0).

EXPLANATORY NOTES *continued*

CLASSIFICATIONS

10 The Australian and New Zealand Standard Industrial Classification has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0).

11 In order to classify data by industry, each statistical unit (as defined above) is classified to the Australian and New Zealand Standard Industrial Classification industry in which it mainly operates.

SURVEY METHODOLOGY

12 The survey is conducted by web form on a quarterly basis. It is based on a random sample of approximately 15,000 units which is stratified by industry, state/territory and number of employees.

13 Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with the reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and aggregate level.

TIMING OF SURVEY CYCLE

14 Surveys are conducted in respect of each quarter and returns are completed during the eight or nine week period after the end of the quarter to which survey data relate e.g. December quarter survey returns are completed during January and February.

SAMPLE REVISION

15 The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.

16 Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others, to spread the reporting workload equitably.

SEASONAL ADJUSTMENT

17 The quarterly original estimates in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original estimates so that the effects of other influences can be more clearly recognised.

18 In the seasonal adjustment process, account has been taken of normal seasonal factors (e.g. increase in retail sales due to the Christmas period) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.

19 In this publication, the seasonally adjusted estimates are produced by the concurrent seasonal adjustment method which takes account of the latest available original estimates. This method improves the estimation of seasonal factors, and therefore, the seasonally adjusted and trend estimates for the current and previous quarters. As a result of this improvement, revisions to the seasonally adjusted and trend estimates will be observed for recent periods. A more detailed review is conducted annually prior to the September quarter release using data up to and including the June quarter.

20 The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

adjustment process. The Quarterly Business Indicators Survey uses ARIMA modelling where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2016 annual reanalysis, the majority of the Quarterly Business Indicators Survey eligible series use an ARIMA model. For more information on the details of ARIMA modelling see **Feature article: Use of ARIMA modelling to reduce revisions** in the October 2004 issue of **Australian Economic Indicators (cat. no. 1350.0)**.

TREND ESTIMATES

21 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters. ABS research shows that about 75% of the total revision to the trend estimate at the current end is due to the use of different asymmetric moving averages when the original estimate is available for the next quarter.

22 There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see Information Paper: A Guide to Interpreting Time Series — Monitoring Trends (cat. no. 1349.0).

CHAIN VOLUME MEASURES

23 The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2015-16). The current price values may be thought of as being the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

24 With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. This means that with the release of the September quarter 2017 issue of this publication, the chain volume measures for 2016–17 will have 2015–16 (the previous financial year) as their base year rather than 2014–15, and the reference year is 2015–16. A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

25 Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For inventories and sales data, this means that the chain volume estimates for industry groups will not add to the total for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those immediately preceding it. For further information on chain volume measures, refer to

EXPLANATORY NOTES *continued*

CHAIN VOLUME MEASURES *continued*

the Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

COMPARABILITY WITH NATIONAL ACCOUNTS AND OTHER ABS ESTIMATES

26 The data collected in the Quarterly Business Indicators Survey are used in the compilation of the quarterly estimates of the Australian National Accounts. Inventories data are used to compile estimates of the increase in book value of non-farm inventories. Estimates of sales of goods and services are used to help derive quarterly chain volume measures of gross value added for selected industries. Company gross operating profits data are used to compile estimates of gross operating surplus of private non-financial corporations. From March quarter 2002, estimates of wages and salaries are being used to compile estimates for compensation of private sector employees. For further details see Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0).

27 However the statistics in this publication will differ from corresponding statistics in the quarterly Australian National Accounts for the following reasons:

- The national accounts estimates are benchmarked to annual supply and use tables which are based on annual Economy Wide Survey and taxation data.
- The national accounts estimates include estimates for businesses classified to industries not in scope of the Quarterly Business Indicators Survey.
- The national accounts estimates for gross operating surplus of private non-financial corporations are after deduction of the inventory valuation adjustment which measures the portion of income attributable to holding gains or losses resulting from inventory valuation practices.
- In many cases, the processes used to seasonally adjust national accounts estimates are different to those used for the seasonally adjusted estimates in this publication.

28 The estimates for sales of goods and services by Retail trade in this publication will differ from turnover estimates included in Retail Trade, Australia (cat. no. 8501.0). The latter publication presents monthly estimates of the value of turnover of retail businesses, and is sourced from the Retail Business Survey. Estimates for sales of goods and services in this publication exclude the Goods and Services Tax, while turnover collected in the Retail Business Survey includes the Goods and Services Tax. In addition, the Retail Business Survey includes some businesses classified to ANZSIC divisions other than the Retail trade division, and includes retail establishments associated with management units that are not classified to the Retail trade division. The use of different samples in the Retail Business Survey and Quarterly Business Indicators Survey will also contribute to differences.

AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS

29 The new Australian equivalents to International Financial Reporting Standards (AIFRS) began to be progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses have been affected by changed definitions which have in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.

30 After monitoring data items since March quarter 2005 it has been concluded that most affected published data series have been impacted by data breaks, but that the magnitude of such breaks cannot be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data. ABS will continue to monitor developments and report any significant identified impacts or changes in methodology as a result of AIFRS.

EXPLANATORY NOTES *continued*

GENERAL ACKNOWLEDGMENT

31 ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.

32 The results of these statistics are based, in part, on ABR data supplied by the Registrar to the ABS under *A New Tax System (Australian Business Number) Act 1999* which requires that such data is only used for the purpose of carrying out functions of the ABS. No individual information collected under the *Census and Statistics Act 1905* is provided back to the Registrar for administrative or regulatory purposes. Any discussion of data limitations or weaknesses is in the context of using the data for statistical purposes, and is not related to the ability of the data to support the ABR's core operational requirements. Legislative requirements to ensure privacy and secrecy of this data have been followed. Only people authorised under the *Australian Bureau of Statistics Act 1975* have been allowed to view data about any particular firm in conducting this survey. In accordance with the *Census and Statistics Act 1905*, results have been confidentialised to ensure that they are not likely to enable identification of a particular person or organisation.

RELATED PUBLICATIONS

33 Users may also wish to refer to the following publications:

- Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0)
- Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)
- Australian Industry (cat. no. 8155.0)
- Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0)
- Information Paper: Improvements to Australian Bureau of Statistics Quarterly Business Indicators (cat. no. 5677.0)
- Manufacturing Production, Australia (cat. no. 8301.0)
- Private New Capital Expenditure and Expected Expenditure, Australia (cat. no. 5625.0)
- Retail Trade, Australia (cat. no. 8501.0)

ABS WEB SITE

34 Information on the Quarterly Business Indicators Survey and survey outputs are published on this web site: see the Topics @ a Glance pages.

DATA AVAILABLE ON REQUEST

35 As well as the statistics included in this and related publications, the ABS may have other relevant data available on request. These series include more detailed industry data (e.g. Manufacturing subdivision), and wages and salaries by state/territory by industry. The availability of more detailed data are subject to confidentiality and quality checks. Inquiries should be made to the National Information and Referral Service on 1300 135 070.

TECHNICAL NOTE DATA QUALITY

RELIABILITY OF THE ESTIMATES

1 Estimates provided in this publication are subject to non-sampling and sampling error. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. This is discussed in paragraphs 6 to 9 below.

2 Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '**' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.

3 Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing. Inventories data for businesses with less than 20 employees are derived and could therefore be subject to error (although this error is estimated to be less than the sampling and non-sampling error resulting from directly collecting these data).

4 Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in paragraphs 20 and 21 of the Explanatory Notes, seasonally adjusted and trend estimates are also subject to revision as more data are revised and more data becomes available.

5 It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects.

STANDARD ERRORS

6 The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. In calculating the standard error for the statistics in this publication, the ABS would prefer to produce a smoothed standard error for the major published aggregates as this approach takes account of the variability in standard error estimates for quarterly statistics. This estimated standard error would then be used as an indication of the sampling error for the current published series. Standard errors are based upon the data in the currently published quarter. Details of standard errors are available on the next page.

TECHNICAL NOTE DATA QUALITY *continued*

LEVEL ESTIMATES

7 To illustrate, let us say that the published level estimate for company profits before income tax is \$8,900m and the calculated standard error in this case is \$200m. The standard error is then used to interpret the level estimate of \$8,900m. For instance, the standard error of \$200m indicates that:

- There are approximately two chances in three that the real value falls within the range \$8,700m to \$9,100m ($\$8,900\text{m} \pm \200m).
- There are approximately nineteen chances in twenty that the real value falls within the ranges \$8,500m and \$9,300m ($\$8,900\text{m} \pm \400m).
- The true value in this case is the result we would obtain if we could enumerate the total population.

8 The following table shows the standard errors for national and state quarterly level estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	192	204	391	196	94
Manufacturing	220	214	1 370	842	238
Electricity, gas, water and waste services	122	73	442	11	33
Construction	360	361	3 641	na	602
Wholesale trade	265	274	2 695	1 672	240
Retail trade	226	227	1 946	1 020	212
Accommodation and food services	96	89	930	67	256
Transport, postal and warehousing	193	186	1 091	na	157
Information media and telecommunications	60	62	280	na	92
Financial and insurance services	145	186	521	na	306
Rental, hiring and real estate services	208	188	696	na	164
Professional, scientific and technical services	531	541	2 078	na	733
Administrative and support services	103	137	924	na	398
Education and Training	na	na	na	na	181
Health Care and Social Assistance	na	na	na	na	296
Arts and recreation services	27	26	159	na	55
Other services	134	129	799	na	228
Total	846	890	6 325	2 121	1 150
New South Wales	na	na	3 829	na	758
Victoria	na	na	3 106	na	639
Queensland	na	na	2 604	na	653
South Australia	na	na	1 354	na	256
Western Australia	na	na	2 338	na	388
Tasmania	na	na	277	na	72
Northern Territory	na	na	273	na	62
Australian Capital Territory	na	na	827	na	298
Australia	846	890	6 325	2 121	1 150

na not available

TECHNICAL NOTE DATA QUALITY *continued*

MOVEMENT ESTIMATES

9 The following example illustrates how to use the standard error to interpret a movement estimate. Let us say that one quarter the published level estimate for inventories is \$90,000m, and the next quarter the published level estimate is \$92,000m. In this example the calculated standard error for the movement estimate is \$850m. The standard error is then used to interpret the published movement estimate of +\$2,000m. For instance, the standard error of \$850m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range \$1,150m to \$2,850m ($\$2,000m \pm \$850m$).
- There are approximately nineteen chances in twenty that the real movement falls within the range \$300m to \$3,700m ($\$2,000m \pm \$1,700m$).

10 The following table shows the standard errors for national quarterly movement estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	187	159	304	317	51
Manufacturing	214	206	874	531	133
Electricity, gas, water and waste services	71	61	324	8	24
Construction	388	386	2 688	na	446
Wholesale trade	210	219	1 286	865	135
Retail trade	236	243	1 102	665	119
Accommodation and food services	60	58	404	31	124
Transport, postal and warehousing	152	79	649	na	104
Information media and telecommunications	60	59	135	na	44
Financial and insurance services	108	106	177	na	120
Rental, hiring and real estate services	161	228	578	na	84
Professional, scientific and technical services	396	422	1 267	na	359
Administrative and support services	105	111	638	na	237
Education and Training	na	na	na	na	132
Health Care and Social Assistance	na	na	na	na	211
Arts and recreation services	29	30	138	na	24
Other services	100	97	469	na	133
Total	717	702	3 889	1 266	686

na not available

ADJUSTMENTS TO ESTIMATES

11 Adjustments are included in the estimates to allow for lags in processing new businesses to the Australian Business Register. The following table shows the adjustments made to the current quarter's original estimates in current price terms:

	<i>September Quarter 2017</i>
	%
Company gross operating profits	1.1
Company profits before income tax	1.2
Sales of goods and services	1.5
Inventories	0.9
Wages and salaries	1.9

TECHNICAL NOTE DATA QUALITY *continued*

ADJUSTMENTS TO ESTIMATES

continued

12 As previously discussed, the estimates presented in this publication are partial indicators used in the compilation of the quarterly national accounts. The movements in the Business Indicators estimates will not always be the same as the movements in the comparable national accounts series but they should be reasonably consistent after taking account of differences in concepts, scope and methodology described in paragraph 26 of the Explanatory Notes. If after taking account of these differences, there are concerns about data quality and coherence, the national accounts area provides feedback to the survey area. This process may result in adjustments being applied to the Business Indicators estimates prior to release in this publication. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

SALES OF GOODS AND SERVICES TIME SERIES

13 This publication includes estimates of sales of goods and services, by industry, and by state/territory, but estimates of national total sales of goods and services are not published. Total sales of goods and services is not an adequate indicator of the performance of the Australian economy as it includes duplication; for example, goods sold by retailers may also be included in goods sold by wholesalers in the same period. However this publication does include total sales of goods and services, by state/territory, as it is considered that there may be interest in this item as a measure of relative activity. This data should be used with caution given the potential for the data to include duplication across industries.

PROFITS TIME SERIES

14 Estimates of gross operating profits are compiled by deducting estimates of items that do not involve the production of goods and services from estimates of profits before income tax. These items include: depreciation, net interest paid, net foreign exchange gains/losses and unrealised gains/losses on the revaluation of assets. These items are considered out of scope of the national accounts item gross operating surplus.

15 As indicated in paragraph 6 of the Explanatory Notes, income items (other than sales of goods and services), expense items (other than labour costs) and profits are only collected for businesses employing 20 or more persons in the Quarterly Business Indicators Survey (QBIS).

WAGES TIME SERIES

16 The Introduction of the Quarterly Business Indicators Survey from March quarter 2001 included the collection of private sector wages and salaries by industry.

PRIVATISED MARKETING AUTHORITIES

17 Three significant privatised marketing authorities came into scope of the estimates in this publication from the September quarter 1999. The introduction of these units resulted in a break in series for estimates for inventories and sales of goods and services between the June and September quarters 1999 and comparison of the series over time should be undertaken with care.

18 The methodology used by the ABS has ensured that the trend series has not been distorted by the introduction of these units, although there is a trend break evident between the June and September quarters 1999. For this reason, the trend estimates of movement have not been released for the Wholesale trade inventories, Total inventories and Wholesale trade sales series in respect of the September quarter 1999.

PRIVATISATION OF TELSTRA CORPORATION

19 Telstra Corporation was effectively privatised on 20 November 2006. For the purposes of ABS statistics this change from public sector to private sector was effective from March quarter 2007. This has impacted on some data series presented in this publication, particularly the March quarter 2007 movements. The data items affected are sales of goods and services, wages and salaries, company gross operating profits and the related profits series in the Manufacturing and Information media and telecommunications industry. The introduction of Telstra has resulted in a break in series for some series in this publication between the December quarter 2006 and March quarter 2007. The movement trend estimates, in percentage terms, have therefore not been released for the March quarter 2007.

TREND BREAK

20 In the June quarter 2010 release, trend break corrections were applied to Mining and Total company gross operating profits, company profits before income tax, business gross operating profits and Mining sales. These corrections were necessary due to very large mining commodity contract price rises that occurred on 1st April 2010. Trend break corrections were also applied to Manufacturing and Western Australian Sales of goods and services due to the movement of a major manufacturing business from the private to public sector. When a trend break occurs in a time series it is important that the trend movement estimate be treated with caution, hence the suppression of the quarterly and annual movement estimates for June 2010.

GLOSSARY

A company	The definition of company has been expanded to include quasi-corporations as well as incorporated private sector business enterprises. For the purpose of the survey, branches of overseas companies operating in Australia are included but overseas branches of Australian companies are excluded.
Business gross operating profit	The sum of unincorporated gross operating profit and company gross operating profit.
Company gross operating profits	Selected items are excluded from company profits before income tax to provide a measure of underlying company profits. These items include interest income and expenses; depreciation and amortisation; and selected items which do not involve the production of goods and services such as net foreign exchange gains/losses, gains/losses arising from the sale of non-current assets, and net unrealised gains/losses from the revaluation of current or non-current assets.
Company profits before income tax	Net operating profit or loss before income tax and extraordinary items and is net of capital profits or losses arising from the sale of businesses' own capital goods and dividends received.
Inventories	All inventories of materials etc., work in progress and finished goods owned by the business, whether held at locations of the business or elsewhere. Inventories are recorded at book value at the end of the quarter.
Quasi-corporations	Large and easily identified unincorporated enterprises such as partnerships of companies or unit trusts of companies.
Sales of goods and services	This item includes sales of goods by the business and income from services provided such as commission income, repair and service income and fees, management fees, rent leasing and hiring income, delivery and installation charges, income from consulting services, sponsorship income, membership/subscription fees and royalties income. State/territory income from sales of goods and services is reported by businesses for the sales of goods and services from each state/territory in which the business operates.
Unincorporated businesses	Businesses not in the corporate sector as defined under the glossary term 'a company'.
Unincorporated gross operating profit	Same definition as company gross operating profit except it includes only unincorporated businesses.
Wages and salaries	Gross earnings before taxation and other deductions. Includes provisions for employee entitlements.

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