

BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

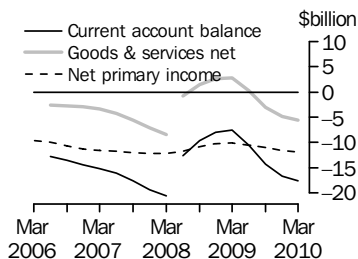
AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) MON 31 MAY 2010

Current Account

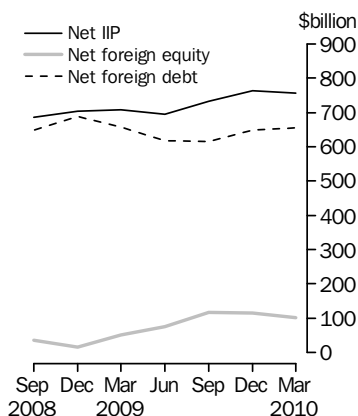
Main aggregates

Trend estimates at current prices (a)



(a) Trend breaks of \$1.5b to June qtr 2006 and \$8.2b to June qtr 2008 have been applied to the balances on current account and goods and services.

International Investment



INQUIRIES

For further information contact Olivia Lam on Canberra (02) 6252 5540 for balance of payments estimates, and Val Tot on Canberra (02) 6252 5541 for international investment estimates.

KEY FIGURES

	Dec Qtr 2009 \$m	Mar Qtr 2010 \$m	Dec Qtr 2009 to Mar Qtr 2010 % change
BALANCE ON CURRENT ACCOUNT			
Trend estimates	-16 674	-17 631	-6
Seasonally adjusted	-18 468	-16 551	10
BALANCE ON GOODS AND SERVICES			
Trend estimates	-4 887	-5 553	..
Seasonally adjusted	-5 607	-4 618	..
NET PRIMARY INCOME			
Trend estimates	-11 598	-11 904	-3
Seasonally adjusted	-12 699	-11 754	7
LEVELS AT END OF PERIOD			
International Investment Position	762 713	757 206	-1
Net foreign equity	114 280	102 950	-10
Net foreign debt	648 434	654 256	1

.. not applicable

KEY POINTS

BALANCE OF PAYMENTS

- The current account deficit, seasonally adjusted, fell \$1,917m (10%) to \$16,551m in the March quarter 2010. The deficit on the balance on goods and services fell \$989m to \$4,618m. The primary income deficit decreased \$945m (7%) to \$11,754m.
- In seasonally adjusted chain volume terms, the deficit on goods and services increased \$1,503m from \$6,480m in the December quarter 2009 to \$7,983m in the March quarter 2010. This is expected to detract 0.5 percentage points from growth in the March quarter 2010 volume measure of GDP.

INTERNATIONAL INVESTMENT POSITION (IIP)

- Australia's net IIP fell \$5.5b to a net liability position of \$757.2b in the March quarter 2010. Australia's net foreign debt liability increased \$5.8b to a liability position of \$654.3b. Australia's net foreign equity liability decreased \$11.3b to a liability position of \$103.0b.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
June 2010	31 August 2010
September 2010	30 November 2010
December 2010	1 March 2011



REVISIONS

Table 36 summarises revisions, in original current price terms, since the last issue of this publication, for the last three years and six quarters.

Incorporation of the latest survey and administrative data has resulted in revisions to the current account back to September quarter 2008. In original terms, these revisions have:

- decreased the 2008-09 current account deficit by \$751m
- decreased the deficit for September quarter 2009 by \$977m
- increased the deficit for December quarter 2009 by \$1,151m.

Chain volume measures of goods credits have been revised from the September quarter 2008. This is due to the updating of prices in the weighting structure used to aggregate components. The prices have been updated to 2007-08 prices.

The financial account and international investment position have been revised back to September quarter 2008, resulting in a decrease of \$5,915m in Australia's net IIP liability as at 31 December 2009 to a liability position of \$762,713m.

Seasonally adjusted and trend series are revised due to the incorporation of revised estimates and the incorporation of estimates for the latest quarter.

CHANGES IN THIS AND FORTHCOMING ISSUES

Changes in this issue (see page 9):

- Changes in Table 34 Foreign Assets and Liabilities: by Industry
- Changes in Table 35 Selected international accounts ratios.

Changes in forthcoming issues (see page 9):

- A change to the treatment of the 'Civil aircraft' component from the June quarter 2010 issue of this publication.

TREND ESTIMATES

Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 14 of the explanatory notes.

Brian Pink
Australian Statistician

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ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
ARIMA	autoregressive integrated moving average
BEC	Classification by Broad Economic Categories
BOP	Balance of Payments
BPM6	<i>Balance of Payments and International Investment Position Manual, Sixth Edition</i>
CVM	chain volume measure
EPI	export price index
GDP	gross domestic product
GNI	gross national income
IIP	International Investment Position
IPD	implicit price deflator
IPI	import price index
ITPI	International Trade Price Indexes
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
RBA	Reserve Bank of Australia
SITC	Standard International Trade Classification
TWI	trade-weighted index

TIME SERIES DATA

TIME SERIES DATA

Tables 1 to 36 of this publication are available free on the ABS website <www.abs.gov.au> from the Downloads tab of this issue with longer time series. A number of these tables present more detailed breakdowns than included in the publication and a number of additional tables are also available free on the ABS website.

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CHANGES IN THIS AND FORTHCOMING ISSUES

CHANGES IN THIS ISSUE

Foreign assets and liabilities by industry - table 34

In this issue estimates prior to September quarter 2009 are not available. For those periods an error has been detected in the methodology used to backcast these series on an ANZSIC 2006 basis. ABS expects to be able to backcast and release these series following further investigations.

Selected international accounts ratios - table 35

As advised in the December quarter 2009 issue, the methodology and presentation of selected international accounts ratios (table 35) has changed from this issue.

The major changes are:

- Net International Investment Position, Net foreign equity and Net foreign debt are available as ratios to Gross National Income (GNI) in addition to Gross Domestic Product (GDP).
- Current account data used in calculating the ratios is no longer a moving average of the last four quarters, but uses single quarter data. For example, June quarter 2009 current account ratios to GDP will be calculated as the value of the seasonally adjusted current account item divided by the value of seasonally adjusted GDP for that quarter - previously it was the value of the four quarters of current account data to June 2009 divided by the value of the four quarters of GDP data to June 2009.
- Quarterly series use seasonally adjusted data (unless otherwise indicated). Original data are used for Net International Investment Position series which do not have seasonality. These are footnoted accordingly. However, seasonally adjusted GDP and GNI are used in the ratios.

As the international accounts are released prior to the national accounts, current quarter GDP and GNI are not available and are annotated 'nya'. The previous quarter's value, or year ended previous quarter, will be used to calculate a preliminary ratio for the current quarter.

CHANGES IN FORTHCOMING ISSUES

Changes to treatment of civil aircraft

The June quarter 2010 issue of this publication will introduce a change of treatment for the civil aircraft component. A new component 'Civil aircraft and confidentialised items' will be introduced. It will include Civil aircraft for all periods, and from September quarter 2008 will include all commodities subject to a 'no commodity details' or 'no value details' confidentiality restriction. This change will affect the statistics presented in Capital goods n.e.s. and Other merchandise goods from September quarter 2008, but will not revise the total value of goods debits.

The Civil aircraft series has been confidentialised since December quarter 2008, and therefore the components making up the 'Civil aircraft and confidentialised items' series will not be available at a lower level on a balance of payments basis.

ANALYSIS AND COMMENTS

BALANCE OF PAYMENTS

CURRENT ACCOUNT

The trend estimate of the balance on current account for the March quarter 2010 was a deficit of \$17,631m in current price terms. This was an increase of \$957m (6%) on the deficit recorded for the December quarter 2009 where:

- the goods and services deficit rose \$666m (14%) to \$5,553m
- the primary income deficit rose \$306m (3%) to \$11,904m
- the secondary income deficit fell \$16m (8%) to \$173m.

In seasonally adjusted current price terms, the current account deficit fell \$1,917m (10%) to \$16,551m between the December quarter 2009 and March quarter 2010 where:

- the goods and services deficit fell \$989m (18%) to \$4,618m
- the primary income deficit fell \$945m (7%) to \$11,754m
- the secondary income deficit rose \$18m (11%) to \$180m.

ANALYSIS AND COMMENTS *continued*

Goods and Services

The trend estimate of the balance on goods and services at current prices was a deficit of \$5,553m, an increase of \$666m (14%) on the December quarter 2009 deficit.

In seasonally adjusted terms, the balance on goods and services was a deficit of \$4,618m, a decrease of \$989m (18%) on the December quarter 2009 deficit where:

- the net goods deficit fell \$957m (19%) to \$4,040m
- the net services deficit fell \$32m (5%) to \$578m.

The decrease in the goods deficit resulted from an increase in goods credits (exports), up \$1,724m (4%) exceeding an increase in goods debits (imports), up \$766m (2%).

Contributing to the increase in goods credits were:

- non-rural goods, up \$1,289m (4%)
- rural goods, up \$430m (7%).

Contributing to the increase in goods debits were:

- intermediate and other merchandise goods, up \$619m (3%)
- consumption goods, up \$336m (2%)
- capital goods, up \$177m (1%).

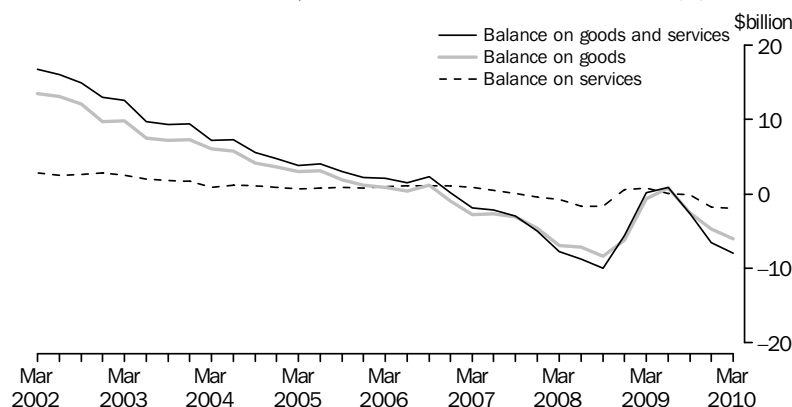
Partly offsetting these increases was non-monetary gold, down \$365m (21%).

The decrease in the services deficit resulted from an increase in services credits, up \$390m (3%) exceeding the increase in services debits, up \$358m (3%).

In seasonally adjusted volume terms, the balance on goods and services was a deficit of \$7,983m, an increase of \$1,503m (23%) on the December quarter 2009 deficit. The net deficit on goods increased \$1,320m (28%). Goods credits fell \$637m (1%) and goods debits rose \$683m (1%). The net services balance was a deficit of \$1,914m, an increase of \$184m (11%) on the December quarter 2009 deficit.

The increase of \$1,503m in the deficit on goods and services in seasonally adjusted volume terms is expected to detract 0.5 percentage points from growth in the March quarter 2010 volume measure of GDP, assuming no significant revision to the GDP chain volume estimate for the December quarter 2009.

GOODS AND SERVICES, CHAIN VOLUME MEASURES (a)



(a) Seasonally adjusted, reference year 2007-08

ANALYSIS AND COMMENTS *continued*

Goods Credits

The trend estimate of goods credits at current prices rose \$752m (2%) to \$46,437m in the March quarter 2010.

In seasonally adjusted terms at current prices, goods credits rose \$1,724m (4%) to \$47,417m.

Exports of rural goods, in seasonally adjusted terms at current prices, rose \$430m (7%) to \$6,363m, with volumes up 3% and prices up 4%. The largest increases were in:

- other rural, rose \$232m (9%), with volumes down 3% and prices up 12%
- cereal grains and cereal preparations, rose \$110m (9%), with volumes up 20% and prices down 9%.

Exports of non-rural goods, in seasonally adjusted terms at current prices, rose \$1,289m (4%) to \$37,648m, with volumes down 2% and prices up 6%. The largest increases were in:

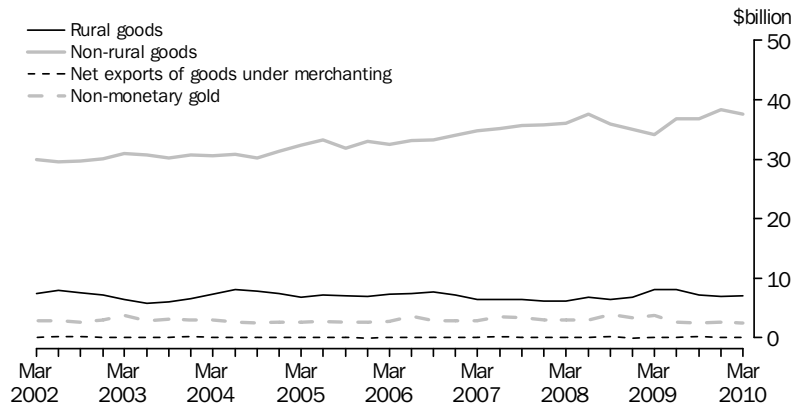
- metal ores and minerals, up \$1,133m (10%), with volumes up 2% and prices up 8%
- other mineral fuels, up \$402m (9%), with volumes down 2% and prices up 11%.

These increases were partly offset by coal, coke and briquettes, down \$593m (7%), with volumes down 10% and prices up 3%.

Net exports of goods under merchanting, in seasonally adjusted terms at current prices, rose \$24m (53%) to \$69m, with volumes up 47% and prices up 5%.

Exports of non-monetary gold, in seasonally adjusted terms at current prices, fell \$20m (1%) to \$3,336m, with volumes down 1% and prices up 1%.

GOODS CREDITS, CHAIN VOLUME MEASURES (a)



(a) Seasonally adjusted, reference year 2007-08

ANALYSIS AND COMMENTS *continued*

Goods Debits

The trend estimate of goods debits at current prices rose \$1,129m (2%) to \$51,364m in the March quarter 2010.

In seasonally adjusted terms at current prices, goods debits rose \$766m (2%) to \$51,456m.

Imports of consumption goods, in seasonally adjusted terms at current prices, rose \$336m (2%) to \$15,530m, with volumes up 1% and prices up 2%. The largest increases were in:

- non-industrial transport equipment, up \$283m (7%), with volumes up 7%
- textiles, clothing and footwear, up \$248m (15%), with volumes up 14%.

Partly offsetting these increases was household electrical items, down \$111m (8%), with volumes down 13% and prices up 5%.

Imports of capital goods, in seasonally adjusted terms at current prices, rose \$177m (1%) to \$12,011m with volumes up 2%. The largest increases were in:

- industrial transport equipment n.e.s, up \$201m (13%), with volumes up 10% and prices up 2%
- ADP equipment, up \$104m (6%), with volumes up 7% and prices down 1%.

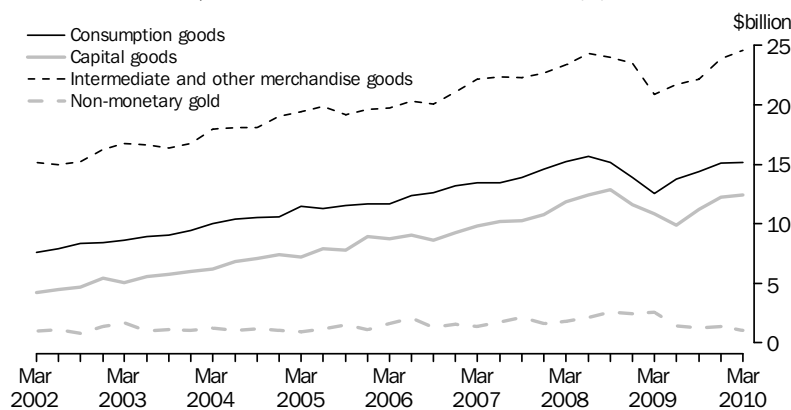
Partly offsetting these increases was machinery and industrial equipment, down \$95m (3%), with volumes down 3% and prices up 1%.

Imports of intermediate and other merchandise goods, in seasonally adjusted terms at current prices, rose \$619m (3%) to \$22,502m with volumes up 3%. The largest increases were in:

- other merchandise goods, up \$320m with volumes up 110%
- processed industrial supplies n.e.s, up \$293m (6%), with volumes up 8% and prices down 2%
- parts for transport equipment, up \$169m (8%), with volumes up 7% and prices up 1%.

Imports of non-monetary gold, in seasonally adjusted terms at current prices, fell \$365m (21%) to \$1,413m, with volumes down 22% and prices up 2%.

GOODS DEBITS, CHAIN VOLUME MEASURES (a)



(a) Seasonally adjusted, reference year 2007-08

ANALYSIS AND COMMENTS *continued*

Services

The trend estimate of net services at current prices was a deficit of \$626m, an increase of \$290m (86%) on the revised December quarter 2009 deficit of \$336m.

In seasonally adjusted terms at current prices, net services recorded a deficit of \$578m, a decrease of \$32m (5%) on the revised December quarter 2009 deficit of \$610m.

Services credits, in seasonally adjusted terms at current prices, rose \$390m (3%) to \$13,660m. The largest increases were in:

- other services, up \$209m (7%), with volumes up 6% and prices up 1%
- travel services, up \$197m (2%), with volumes up 2%.

Services debits, in seasonally adjusted terms at current prices, rose \$358m (3%) to \$14,238m. The largest increases were in:

- other services, up \$251m (6%), with volumes up 7% and prices down 1%.
- travel services, up \$95m (2%), with volumes up 2%
- maintenance and repair services n.i.e., up \$18m (26%), with volumes up 27% and prices down 1%.

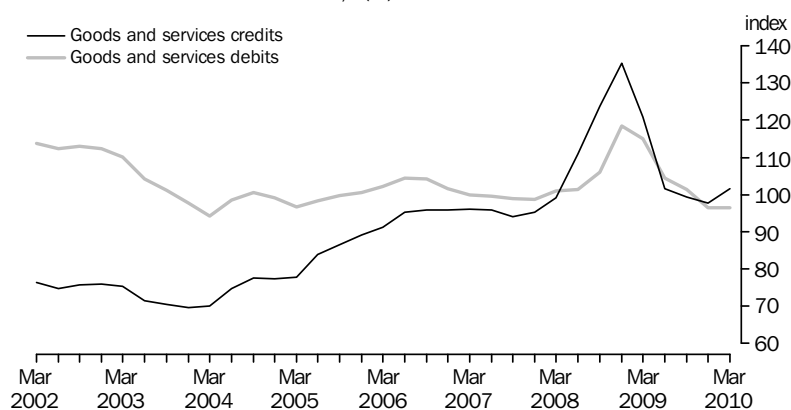
In seasonally adjusted terms at current prices, tourism related services credits rose \$189m (2%) to \$9,223m, and tourism related services debits rose \$47m (1%) to \$7,570m.

IMPLICIT PRICE DEFLATOR¹

In seasonally adjusted terms, the implicit price deflator (IPD) for total goods and services credits rose 4.1%. In original terms, it increased 4.0% and the chain Laspeyres price index for goods and services credits rose 4.0%. In original terms, the IPD for goods credits rose 5.0% and the IPD for services credits rose 0.3%.

In seasonally adjusted terms, the IPD for total goods and services debits remained steady. In original terms, it decreased 0.1% while the chain Laspeyres price index for goods and services debits remained steady. In original terms, the IPD for goods debits rose 0.1% and the IPD for services debits fell 0.9%.

IMPLICIT PRICE DEFLATOR, (a)



(a) Seasonally adjusted, reference year 2007-08=100.

¹ In this commentary movements in indexes are based on data to four decimal places.

ANALYSIS AND COMMENTS *continued*

Relationship to IPI and EPI

In original terms, the implicit price deflator (IPD) for total goods credits rose 5.0% and the chain Laspeyres price index for goods exports rose 5.1%. The export price index (EPI) rose 3.8% during the March quarter 2010.

The difference between the EPI and IPD is mainly driven by other mineral fuels. Differences in these two measures result from differences in pricing points, coverage and weights.

In original terms, the implicit price deflator for total goods debits rose 0.1% and the chain Laspeyres price index for goods imports rose 0.3%. The import price index (IPI) rose 0.3% during the March quarter 2010.

Terms of Trade

Australia's seasonally adjusted terms of trade rose 4.2% to 105.3 with an increase of 4.1% in the IPD for goods and services credits and the goods and services debits IPD remained steady. The trend estimate of the terms of trade increased 3.6% to 104.6.

Primary Income

The trend estimate of the net primary income deficit increased \$306m (3%) from \$11,598m in the December quarter 2009 to \$11,904m in the March quarter 2010.

In seasonally adjusted terms the net primary income deficit decreased \$945m (7%) from \$12,699m in the December quarter 2009 to \$11,754m in the March quarter 2010. Primary income credits increased \$1,634m (21%) to \$9,531m and primary income debits increased \$689m (3%) to \$21,285m.

The main contributors to the increase in primary income credits were:

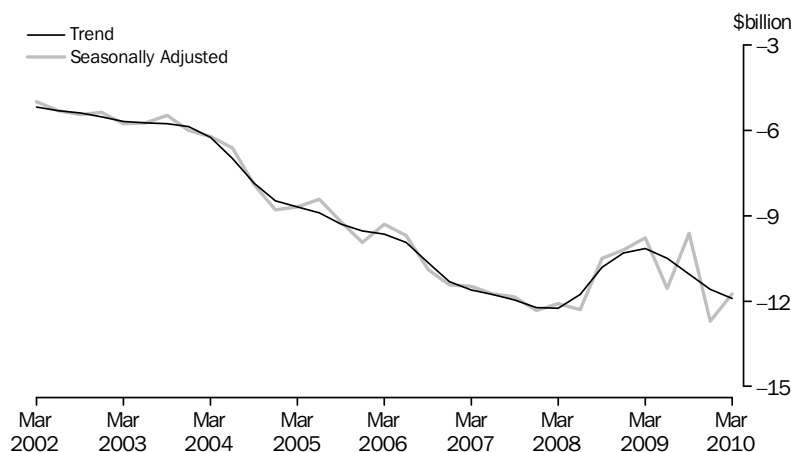
- a \$1,253m (40%) increase in income on direct investment assets
- a \$426m (11%) increase in income on portfolio investment assets, particularly the equity and investment fund shares.

The main contributors to the increase in primary income debits were:

- a \$502m (6%) increase in income on direct investment liabilities
- a \$245m (2%) increase in income on portfolio investment liabilities.

In original terms the primary income deficit decreased \$901m (7%) to \$11,390m in the March quarter 2010. Primary income credits increased \$1,936m (25%) to \$9,680m and primary income debits increased \$1,033m (5%) to \$21,069m.

NET PRIMARY INCOME



ANALYSIS AND COMMENTS *continued*

Secondary Income

In seasonally adjusted terms, the net secondary income balance was a deficit of \$180m, an increase of \$18m (11%) on the December quarter 2009 deficit of \$162m. Secondary income credits rose \$13m (1%) and secondary income debits rose \$30m (2%) in the March quarter 2010.

CAPITAL ACCOUNT

In original terms, the capital account deficit was \$37m, up \$13m (54%) on the December quarter 2009 deficit of \$24m.

FINANCIAL ACCOUNT

The balance on financial account recorded a net inflow of \$15.3b, with a net inflow \$20.3b of debt and a net outflow of \$4.9b of equity.

The financial account surplus decreased \$4.7b from \$20.0b in the December quarter 2009 to \$15.3b in the March quarter 2010 in line with the decrease in the current account deficit, which fell \$4.0b from \$19.6b last quarter to \$15.6b this quarter.

Net debt securities issued decreased \$9.7b from \$53.4b in the December quarter 2009 to \$43.7b in the March quarter 2010. The main contributors were:

- deposit-taking corporations, except the central bank, contributing \$26.4b
- general government, contributing \$16.8b.

Direct investment recorded a net inflow of \$5.1b in the March quarter 2010, an increase of \$0.4b from the net inflow of \$4.7b in the December quarter 2009, where:

- direct investment assets recorded an outflow of \$0.6b, a decrease of \$4.3b on the outflow of \$4.9b in the December quarter 2009
- direct investment liabilities recorded an inflow of \$5.8b, a decrease of \$3.9b on the inflow of \$9.6b in the December quarter 2009.

Portfolio investment recorded a net inflow \$21.5b, an increase of \$6.4b on the net inflow of \$15.1b in the December quarter 2009. This was driven by:

- debt securities recording a net inflow of \$31.4b
- equity and investment fund shares recording a net outflow of \$9.9b.

Financial derivatives recorded a net inflow of \$8.1b, a turnaround from the net outflow of \$7.8b in the December quarter 2009.

Other investment recorded a net outflow of \$22.7b, a turnaround of \$29.5b from a net inflow of \$6.8b in the December quarter 2009.

INTERNATIONAL INVESTMENT POSITION

INTERNATIONAL INVESTMENT

Australia's net international investment position at 31 March 2010 was a net foreign liability of \$757.2b, down \$5.5b (1%) on 31 December 2009 figure of \$762.7b. The decrease consisted of:

- price changes of -\$18.3b
- other changes of -\$1.7b
- exchange rate changes of -\$0.8b
- net transactions of \$15.3b.

During the March quarter 2010 Australia's net foreign equity liabilities fell \$11.3b (10%) to \$103.0b. This decrease was due to:

- price changes of -\$10.5b
- other changes of -\$5.1b
- net transactions of -\$4.9b
- exchange rate changes of \$9.2b.

During the March quarter 2010 Australia's net foreign debt liability increased \$5.8b (1%) to \$654.3b. This increase was due to:

- transactions of \$20.3b
- other changes of \$3.4b
- exchange rate changes of -\$10.0b
- price changes of -\$7.8b.

BALANCE OF PAYMENTS, Summary(a): Original

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CURRENT ACCOUNT	-58 984	-73 134	-37 447	-8 574	-5 413	-11 266	-15 298	-19 634	-15 626
<i>Goods and Services</i>	-13 231	-24 579	5 793	1 536	4 324	249	-4 404	-7 230	-3 992
Credits	215 480	233 597	284 343	80 343	69 316	60 366	59 851	60 355	59 272
Debits	-228 711	-258 176	-278 550	-78 807	-64 992	-60 117	-64 255	-67 585	-63 264
Goods	-14 048	-21 894	9 092	3 029	3 904	378	-4 184	-6 380	-4 159
Credits	169 524	182 952	231 470	66 816	55 838	47 516	46 591	46 945	45 404
Debits	-183 572	-204 846	-222 378	-63 787	-51 934	-47 138	-50 775	-53 325	-49 563
Services	817	-2 685	-3 299	-1 493	420	-129	-220	-850	167
Credits	45 956	50 645	52 873	13 527	13 478	12 850	13 260	13 410	13 868
Debits	-45 139	-53 330	-56 172	-15 020	-13 058	-12 979	-13 480	-14 260	-13 701
<i>Primary income</i>	-45 363	-48 580	-42 266	-9 931	-9 387	-11 185	-10 766	-12 291	-11 390
Credits	38 184	43 853	43 481	11 595	10 916	9 412	9 776	7 744	9 680
Debits	-83 547	-92 433	-85 748	-21 526	-20 303	-20 597	-20 542	-20 036	-21 069
<i>Secondary income</i>	-390	25	-974	-179	-350	-330	-128	-113	-244
Credits	5 905	6 162	6 645	1 686	1 651	1 603	1 596	1 627	1 629
Debits	-6 295	-6 137	-7 619	-1 865	-2 001	-1 933	-1 724	-1 740	-1 873
CAPITAL AND FINANCIAL ACCOUNT	60 429	72 565	37 423	9 144	4 932	11 372	15 572	19 992	15 310
<i>Capital account</i>	281	-232	-611	-278	-260	-41	-32	-24	-37
Acquisition/disposal of non-produced, non-financial assets	423	-1	-244	-243	-2	1	—	11	—
Credits	489	9	2	1	—	1	—	1	—
Debits	-66	-10	-246	-244	-2	—	—	10	—
Capital transfers	-142	-231	-367	-35	-258	-42	-32	-35	-37
Credits	—	—	—	—	—	—	—	—	—
Debits	-142	-231	-367	-35	-258	-42	-32	-35	-37
<i>Financial account</i>	60 148	72 797	38 034	9 422	5 192	11 413	15 604	20 016	15 347
Direct investment	11 612	28 916	16 164	18 023	-3 986	9	4 560	4 733	5 117
Assets	-34 413	-27 445	-30 492	-5 793	-9 216	-4 760	-4 734	-4 916	-635
Liabilities	46 025	56 360	46 656	23 816	5 230	4 768	9 294	9 649	5 752
Portfolio investment	64 747	-3 127	50 026	-6 553	33 799	34 791	18 102	15 088	21 511
Assets	-77 494	-64 855	5 778	18 874	3 806	-17 361	-27 915	-34 921	-20 389
Liabilities	142 241	61 727	44 248	-25 427	29 993	52 153	46 017	50 009	41 900
Financial derivatives	3 126	-7 686	-3 001	-3 793	2 302	882	-1 033	-7 816	8 104
Assets	14 384	-4 065	30 682	4 126	16 216	8 810	12 718	12 130	11 673
Liabilities	-11 258	-3 620	-33 683	-7 919	-13 914	-7 928	-13 750	-19 946	-3 569
Other investment	790	10 402	-13 259	3 932	-25 087	-11 314	-7 780	6 829	-22 686
Assets	-20 928	-31 253	-51 635	-11 170	-9 951	-9 947	-9 541	-5 564	2 186
Liabilities	21 718	41 655	38 376	15 102	-15 136	-1 367	1 761	12 393	-24 872
Reserve assets	-20 127	44 292	-11 896	-2 188	-1 836	-12 955	1 755	1 181	3 301
NET ERRORS AND OMISSIONS	-1 445	570	24	-570	481	-106	-274	-357	316

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

INTERNATIONAL INVESTMENT POSITION(a): By Net Foreign Equity and Net Foreign Debt

Period	Position at beginning of period \$m	CHANGES IN POSITION REFLECTING				Position at end of period \$m
		Transactions	Price changes	Exchange rate changes	Other adjustments	
	\$m	\$m	\$m	\$m	\$m	\$m
NET INTERNATIONAL INVESTMENT POSITION						
2006-07	528 681	60 148	16 696	12 435	-5 474	612 485
2007-08	612 485	72 797	-28 106	10 275	-5 212	662 240
2008-09	662 240	38 034	-29 012	30 207	-7 268	694 201
2008-09						
December	685 644	9 422	-6 293	16 438	-1 274	703 938
March	703 938	5 192	2 715	1 408	-5 356	707 897
June	707 897	11 413	-42 749	17 112	528	694 201
2009-10						
September	694 201	15 604	13 178	9 437	-530	731 890
December	731 890	20 016	3 125	8 603	-921	762 713
March	762 713	15 347	-18 321	-806	-1 728	757 206
NET FOREIGN EQUITY						
2006-07	33 815	-1 465	16 977	29 086	-5 577	72 836
2007-08	72 836	-23 023	-20 759	33 434	-5 427	57 061
2008-09	57 061	68 647	215	-42 068	-7 634	76 222
2008-09						
December	36 107	28 292	-10 050	-35 698	-2 271	16 380
March	16 380	19 604	11 958	4 679	-1 700	50 921
June	50 921	16 541	-34 311	45 090	-2 020	76 222
2009-10						
September	76 222	9 182	15 506	15 754	189	116 854
December	116 854	-17 243	9 377	9 460	-4 167	114 280
March	114 280	-4 948	-10 491	9 214	-5 104	102 950
NET FOREIGN DEBT						
2006-07	494 866	61 613	-281	-16 651	103	539 649
2007-08	539 649	95 820	-7 347	-23 158	215	605 179
2008-09	605 179	-30 613	-29 228	72 274	365	617 979
2008-09						
December	649 537	-18 870	3 757	52 137	997	687 558
March	687 558	-14 412	-9 242	-3 271	-3 657	656 976
June	656 976	-5 128	-8 438	-27 978	2 548	617 979
2009-10						
September	617 979	6 422	-2 329	-6 317	-718	615 037
December	615 037	37 259	-6 252	-857	3 246	648 434
March	648 434	20 295	-7 830	-10 020	3 377	654 256

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

FOREIGN ASSETS(a)(b): By Equity and Debt

Period	Position at beginning of period \$m	CHANGES IN POSITION REFLECTING				Position at end of period \$m
		Transactions \$m	Price changes \$m	Exchange rate changes \$m	Other adjustments \$m	
TOTAL FOREIGN ASSETS						
2006-07	-856 627	-138 578	-65 890	24 623	-8 350	-1 044 823
2007-08	-1 044 823	-83 326	37 757	25 729	-8 891	-1 073 553
2008-09	-1 073 553	-57 563	125 184	-68 735	-4 607	-1 079 275
2008-09						
December	-1 094 201	3 850	65 256	-63 018	-2 401	-1 090 513
March	-1 090 513	-980	33 222	5 648	-2 298	-1 054 921
June	-1 054 921	-36 214	-55 921	65 389	2 391	-1 079 275
2009-10						
September	-1 079 275	-27 719	-50 643	29 840	-875	-1 128 671
December	-1 128 671	-32 090	-11 103	23 090	-2 296	-1 151 069
March	-1 151 069	-3 865	-21 828	12 630	-2 408	-1 166 539
FOREIGN ASSETS - EQUITY						
2006-07	-492 418	-58 107	-58 486	29 086	-7 100	-587 025
2007-08	-587 025	-61 738	43 254	33 434	-7 304	-579 379
2008-09	-579 379	-15 695	128 027	-42 068	-3 420	-512 534
2008-09						
December	-553 333	5 594	71 273	-35 698	-1 815	-513 979
March	-513 979	-3 184	23 991	4 679	-1 854	-490 347
June	-490 347	-7 021	-62 456	45 090	2 199	-512 534
2009-10						
September	-512 534	-19 716	-40 811	15 754	-1 657	-558 963
December	-558 963	-23 419	-11 899	9 460	-1 985	-586 806
March	-586 806	-9 708	-17 202	9 214	-2 165	-606 667
FOREIGN ASSETS - DEBT						
2006-07	-364 210	-80 471	-7 404	-4 463	-1 250	-457 798
2007-08	-457 798	-21 587	-5 497	-7 705	-1 588	-494 175
2008-09	-494 175	-41 868	-2 843	-26 667	-1 189	-566 741
2008-09						
December	-540 868	-1 744	-6 017	-27 319	-587	-576 534
March	-576 534	2 204	9 231	969	-443	-564 574
June	-564 574	-29 193	6 535	20 300	191	-566 741
2009-10						
September	-566 741	-8 003	-9 832	14 086	782	-569 708
December	-569 708	-8 671	796	13 630	-311	-564 264
March	-564 264	5 843	-4 626	3 416	-242	-559 872

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) For information about the quality of data for the latest quarter, see paragraph 6 of the Explanatory Notes.

FOREIGN LIABILITIES(a)(b): By Equity and Debt

Period	Position at beginning of period \$m	CHANGES IN POSITION REFLECTING				Position at end of period \$m
		Transactions	Price changes	Exchange rate changes	Other adjustments	
	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL FOREIGN LIABILITIES						
2006-07	1 385 309	198 726	82 586	-12 188	2 876	1 657 308
2007-08	1 657 308	156 122	-65 863	-15 453	3 680	1 735 794
2008-09	1 735 794	95 597	-154 196	98 942	-2 660	1 773 476
2008-09						
December	1 779 845	5 571	-71 549	79 456	1 128	1 794 451
March	1 794 451	6 173	-30 507	-4 240	-3 059	1 762 818
June	1 762 818	47 627	13 172	-48 278	-1 862	1 773 476
2009-10						
September	1 773 476	43 322	63 821	-20 403	345	1 860 562
December	1 860 562	52 105	14 228	-14 487	1 375	1 913 783
March	1 913 783	19 212	3 507	-13 436	680	1 923 745
FOREIGN LIABILITIES - EQUITY						
2006-07	526 233	56 642	75 463	—	1 523	659 861
2007-08	659 861	38 715	-64 013	—	1 877	636 440
2008-09	636 440	84 341	-127 812	—	-4 213	588 756
2008-09						
December	589 441	22 697	-81 323	—	-456	530 359
March	530 359	22 788	-12 034	—	155	541 268
June	541 268	23 562	28 145	—	-4 219	588 756
2009-10						
September	588 756	28 898	56 317	—	1 846	675 817
December	675 817	6 175	21 275	—	-2 182	701 085
March	701 085	4 759	6 712	—	-2 939	709 617
FOREIGN LIABILITIES - DEBT						
2006-07	859 076	142 084	7 123	-12 188	1 353	997 447
2007-08	997 447	117 407	-1 851	-15 453	1 803	1 099 354
2008-09	1 099 354	11 255	-26 384	98 942	1 555	1 184 721
2008-09						
December	1 190 404	-17 126	9 774	79 456	1 584	1 264 092
March	1 264 092	-16 615	-18 473	-4 240	-3 213	1 221 550
June	1 221 550	24 065	-14 973	-48 278	2 357	1 184 721
2009-10						
September	1 184 721	14 424	7 504	-20 403	-1 501	1 184 745
December	1 184 745	45 930	-7 048	-14 487	3 557	1 212 697
March	1 212 697	14 452	-3 205	-13 436	3 619	1 214 128

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) For information about the quality of data for the latest quarter, see paragraph 6 of the Explanatory Notes.

CURRENT ACCOUNT TRANSACTIONS (a): **Seasonally Adjusted and Trend Estimates**

	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED						
CURRENT ACCOUNT	-7 269	-6 482	-12 675	-13 789	-18 468	-16 551
Goods and Services	3 167	3 589	-890	-3 935	-5 607	-4 618
Credits	78 537	71 277	61 109	58 803	58 963	61 076
Debits	-75 370	-67 688	-61 999	-62 738	-64 570	-65 694
Goods	4 410	3 881	-870	-4 148	-4 997	-4 040
Credits	65 209	57 988	47 884	45 544	45 693	47 417
Rural goods(b)	7 718	7 786	7 073	6 286	5 933	6 363
Non-rural goods(b)	53 240	44 333	37 292	36 090	36 359	37 648
Net exports of goods under merchandising(c)	-32	114	75	119	45	69
Non-monetary gold(c)	4 283	5 754	3 444	3 049	3 356	3 336
Debits	-60 799	-54 106	-48 754	-49 692	-50 690	-51 456
Consumption goods	-16 110	-14 824	-15 163	-15 191	-15 194	-15 530
Capital goods	-14 076	-13 524	-11 105	-11 686	-11 834	-12 011
Intermediate and other merchandise goods	-27 474	-21 903	-20 672	-21 268	-21 883	-22 502
Non-monetary gold(c)	-3 138	-3 855	-1 814	-1 547	-1 778	-1 413
Services	-1 244	-292	-20	213	-610	-578
Credits	13 328	13 289	13 225	13 259	13 270	13 660
Debits	-14 572	-13 582	-13 245	-13 046	-13 880	-14 238
Primary income	-10 206	-9 786	-11 559	-9 612	-12 699	-11 754
Credits	11 853	10 725	9 175	10 002	7 897	9 531
Debits	-22 060	-20 511	-20 734	-19 614	-20 596	-21 285
Secondary income	-229	-284	-226	-242	-162	-180
Credits(d)	1 671	1 648	1 638	1 578	1 613	1 626
Debits	-1 901	-1 932	-1 864	-1 820	-1 776	-1 806

TREND ESTIMATES (e)						
CURRENT ACCOUNT	-7 904	-7 611	-10 576	-14 325	-16 674	-17 631
Goods and Services	2 638	2 806	175	-3 070	-4 887	-5 553
Credits	75 160	70 616	63 621	59 569	59 058	59 969
Debits	-72 522	-67 811	-63 446	-62 639	-63 945	-65 522
Goods	3 764	3 271	185	-3 005	-4 551	-4 927
Credits	61 900	57 350	50 374	46 310	45 685	46 437
Rural goods(b)	7 541	7 557	7 083	6 462	6 143	6 053
Non-rural goods(b)	49 651	45 042	39 181	36 381	36 321	37 013
Net exports of goods under merchandising	63	68	88	92	72	65
Non-monetary gold	4 645	4 683	4 023	3 375	3 148	3 306
Debits	-58 136	-54 079	-50 190	-49 315	-50 235	-51 364
Consumption goods	-15 440	-15 293	-15 110	-15 129	-15 303	-15 438
Capital goods(f)	-13 424	-12 481	-11 542	-11 346	-11 624	-11 991
Intermediate and other merchandise goods	-26 021	-23 243	-21 156	-21 076	-21 801	-22 411
Non-monetary gold	-3 252	-3 062	-2 381	-1 765	-1 507	-1 524
Services	-1 125	-465	-10	-65	-336	-626
Credits	13 261	13 266	13 247	13 259	13 373	13 532
Debits	-14 386	-13 731	-13 257	-13 324	-13 710	-14 158
Primary income	-10 296	-10 144	-10 505	-11 038	-11 598	-11 904
Credits	11 497	10 742	9 777	9 160	8 923	8 933
Debits	-21 793	-20 886	-20 282	-20 197	-20 521	-20 837
Secondary income	-246	-273	-246	-217	-189	-173
Credits	1 673	1 658	1 622	1 607	1 606	1 615
Debits	-1 919	-1 930	-1 868	-1 824	-1 795	-1 788

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

(c) This component is not seasonally adjusted.

(d) In using this seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For details on trend estimates see paragraph 14 of the Explanatory Notes.

(f) A trend break of \$0.5b has been applied to Capital goods in December quarter 2008. This trend break will be reassessed when sufficient observations become available.

GOODS AND SERVICES(a)(b): Chain Volume Measures and Indexes

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
CHAIN VOLUME MEASURES – ORIGINAL (\$M)									
Goods and services	-1 484	-24 579	-14 619	-7 035	932	1 926	-2 924	-8 021	-7 099
<i>Credits</i>	224 872	233 597	236 169	59 444	57 322	59 446	60 256	61 797	58 335
Goods	176 767	182 952	184 988	46 348	44 271	47 102	47 563	49 069	45 218
Services	47 242	50 645	51 180	13 097	13 052	12 344	12 694	12 728	13 117
<i>Debits</i>	-226 355	-258 176	-250 787	-66 480	-56 390	-57 520	-63 180	-69 818	-65 433
Goods	-181 876	-204 846	-199 460	-53 788	-44 803	-45 215	-50 000	-55 123	-51 188
Services	-43 596	-53 330	-51 327	-12 692	-11 587	-12 305	-13 180	-14 695	-14 245

CHAIN VOLUME MEASURES – SEASONALLY ADJUSTED (\$M)									
Goods and services	..	..	..	-5 624	152	855	-2 663	-6 480	-7 983
<i>Credits</i>	..	..	..	58 032	58 987	60 194	59 189	60 385	60 074
Goods	..	..	..	45 134	46 132	47 508	46 515	47 809	47 172
Services	..	..	..	12 898	12 854	12 686	12 674	12 576	12 901
<i>Debits</i>	..	..	..	-63 656	-58 835	-59 339	-61 852	-66 866	-68 057
Goods	..	..	..	-51 347	-46 775	-46 737	-49 079	-52 559	-53 242
Services	..	..	..	-12 309	-12 059	-12 603	-12 773	-14 306	-14 815

IMPLICIT PRICE DEFLATORS – SEASONALLY ADJUSTED (INDEX)									
Goods and Services	..	..	..	135.3	120.8	101.5	99.3	97.6	101.7
<i>Credits</i>	..	..	..	144.5	125.7	100.8	97.9	95.6	100.5
Goods	..	..	..	103.3	103.4	104.2	104.6	105.5	105.9
Services	..	..	..	118.4	115.0	104.5	101.4	96.6	96.5
<i>Debits</i>	..	..	..	118.4	115.7	104.3	101.2	96.4	96.6
Goods	..	..	..	118.4	112.6	105.1	102.1	97.0	96.1
Services	..	..	..			

CHAIN LASPEYRES PRICE INDEXES – ORIGINAL (INDEX)									
Goods and Services	95.8	100.0	122.3	137.2	124.5	103.3	100.2	98.9	102.9
<i>Credits</i>	95.5	100.0	127.5	146.5	130.3	103.2	99.2	97.2	102.2
Goods	97.2	100.0	103.3	103.5	103.3	103.9	104.1	105.2	105.5
Services	101.0	100.0	111.8	119.4	115.4	105.9	102.4	97.7	97.8
<i>Debits</i>	100.6	100.0	112.4	119.7	116.2	106.3	102.7	98.0	98.3
Goods	102.9	100.0	109.7	118.6	112.9	104.7	102.1	97.3	96.4
Services									

TERMS OF TRADE – SEASONALLY ADJUSTED (INDEX) (c)									
Goods and Services	94.8	100.0	108.4	114.3	105.0	97.2	97.9	101.1	105.3
Goods	95.0	100.0	112.2	122.0	108.7	96.6	96.7	99.1	104.0
Services	94.0	100.0	94.4	87.3	91.8	99.2	102.4	108.8	110.2

TERMS OF TRADE – TREND ESTIMATES (INDEX)									
Goods and Services	..	..	..	112.6	106.2	100.3	99.0	101.0	104.6
Goods	..	..	..	118.1	110.2	101.3	97.8	99.2	102.7
Services	..	..	..	92.5	91.9	96.9	103.4	107.6	110.5

.. not applicable

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) Reference year for chain volume measures, price and term of trade indexes is 2007-08. See paragraphs 17 to 22 of the Explanatory Notes.

(c) Quarterly figures are derived from seasonally adjusted data. Annual series are derived from original data.

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GOODS CREDITS	169 524	182 952	231 470	66 816	55 838	47 516	46 591	46 945	45 404
<i>General Merchandise</i>	<i>158 570</i>	<i>170 471</i>	<i>213 661</i>	<i>62 565</i>	<i>49 970</i>	<i>43 997</i>	<i>43 423</i>	<i>43 544</i>	<i>41 999</i>
Rural goods	25 090	25 494	29 383	7 808	7 716	7 202	6 199	5 993	6 312
Meat and meat preparations	7 080	6 542	7 454	2 241	1 702	1 724	1 590	1 622	1 322
Cereal grains and cereal preparations	4 171	4 975	6 881	1 399	2 231	1 889	1 373	991	1 517
Wool and sheepskins	3 065	2 796	2 322	702	560	525	382	650	633
Other rural	10 774	11 181	12 726	3 466	3 223	3 064	2 854	2 730	2 840
Non-rural goods	133 480	144 977	184 278	54 757	42 254	36 795	37 224	37 551	35 687
Metal ores and minerals	35 315	41 339	51 921	13 879	12 615	10 936	11 048	11 384	11 444
Coal, coke and briquettes	21 928	24 599	54 957	18 303	12 707	9 756	8 882	8 255	7 491
Other mineral fuels	15 641	18 889	20 707	6 508	4 510	3 635	4 220	4 608	4 617
Metals (excl. non-monetary gold)	14 821	14 039	12 394	3 477	2 473	2 633	2 503	2 640	2 477
Machinery	8 391	8 750	8 900	2 562	2 009	2 002	2 075	2 037	1 803
Transport equipment	4 651	5 723	5 090	1 796	930	722	1 009	1 130	933
Other manufactures	16 241	16 965	17 601	4 815	4 035	4 130	4 324	4 163	3 778
Other non-rural (incl. sugar and beverages)	15 113	13 126	11 077	2 949	2 596	2 687	2 834	2 997	2 789
Beverages	3 016	2 827	2 639	705	574	637	653	591	521
Sugar, sugar preparations & honey	1 671	1 158	1 500	407	274	415	571	np	np
Other	10 426	9 141	6 938	1 837	1 748	1 635	1 610	np	np
Goods procured in ports by carriers	1 379	1 547	1 631	468	379	294	329	337	355
<i>Net exports of goods under merchunting</i>	<i>214</i>	<i>209</i>	<i>301</i>	<i>-32</i>	<i>114</i>	<i>75</i>	<i>119</i>	<i>45</i>	<i>69</i>
Goods acquired under merchunting (negative exports)	-1 303	-1 528	-2 386	-869	-560	-441	-368	-546	-452
Goods sold under merchunting	1 517	1 737	2 687	837	674	516	487	591	521
<i>Non-monetary gold</i>	<i>10 740</i>	<i>12 272</i>	<i>17 508</i>	<i>4 283</i>	<i>5 754</i>	<i>3 444</i>	<i>3 049</i>	<i>3 356</i>	<i>3 336</i>

np not available for publication but included in totals where applicable, unless otherwise indicated

GOODS DEBITS(a): Original

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GOODS DEBITS	-183 572	-204 846	-222 378	-63 787	-51 934	-47 138	-50 775	-53 325	-49 563
<i>General Merchandise</i>	-178 261	-197 253	-210 856	-60 649	-48 079	-45 324	-49 228	-51 547	-48 150
Consumption goods	-54 913	-59 371	-61 419	-17 456	-13 829	-14 199	-15 897	-16 454	-14 660
Food and beverages, mainly for consumption	-7 182	-7 840	-8 857	-2 600	-2 127	-2 008	-2 305	-2 427	-1 987
Household electrical items	-4 525	-5 051	-5 488	-1 654	-1 045	-1 426	-1 571	-1 639	-1 005
Non-industrial transport equipment	-14 894	-16 872	-13 247	-3 806	-2 443	-2 877	-3 459	-4 247	-4 130
Textiles, clothing and footwear	-6 805	-7 051	-8 287	-2 222	-2 322	-1 748	-2 037	-1 642	-2 112
Toys, books and leisure goods	-4 328	-4 561	-5 277	-1 566	-1 062	-1 266	-1 355	-1 337	-882
Consumption goods n.e.s.	-17 179	-17 996	-20 263	-5 608	-4 830	-4 874	-5 170	-5 162	-4 544
Capital goods	-41 774	-45 299	-51 457	-15 060	-12 768	-10 824	-11 773	-12 709	-11 379
Machinery and industrial equipment	-15 330	-16 480	-18 488	-5 362	-4 653	-3 806	-3 953	-4 087	-3 602
ADP equipment	-7 008	-7 074	-7 257	-2 151	-1 610	-1 782	-1 782	-1 820	-1 779
Telecommunications equipment	-5 315	-5 790	-6 431	-1 829	-1 539	-1 550	-1 513	-1 716	-1 262
Civil aircraft(b)	-1 667	-2 691	na	na	na	na	na	na	na
Industrial transport equipment n.e.s.	-6 463	-7 502	-6 527	-1 928	-1 301	-948	-1 428	-1 657	-1 757
Capital goods n.e.s.(b)	-5 991	-5 762	-11 230	-3 340	-3 665	-2 738	-3 097	-3 429	-2 979
Intermediate and other merchandise goods	-81 574	-92 583	-97 980	-28 133	-21 482	-20 301	-21 558	-22 384	-22 111
Food and beverages, mainly for industry	-819	-923	-1 186	-352	-288	-264	-284	-254	-244
Primary industrial supplies n.e.s.	-1 552	-1 477	-1 901	-660	-425	-287	-309	-386	-318
Fuels and lubricants	-21 470	-29 772	-28 213	-7 755	-5 404	-5 574	-6 461	-6 751	-6 292
Parts for transport equipment	-8 355	-8 837	-8 599	-2 457	-1 863	-1 787	-2 013	-2 054	-2 079
Parts for ADP equipment	-1 620	-1 115	-1 067	-298	-257	-252	-229	-230	-251
Other parts for capital goods	-11 780	-11 990	-14 312	-3 909	-3 478	-3 595	-3 473	-3 659	-3 341
Organic and inorganic chemicals	-4 406	-4 673	-5 384	-1 592	-1 269	-1 140	-1 027	-1 102	-1 133
Paper and paperboard	-2 368	-2 359	-2 403	-678	-574	-459	-574	-593	-569
Textile yarn and fabrics	-1 366	-1 334	-1 344	-389	-320	-285	-324	-299	-276
Iron and steel	-3 817	-3 721	-5 528	-1 927	-1 263	-827	-812	-719	-830
Plastics	-2 957	-3 064	-3 028	-912	-683	-604	-667	-700	-656
Processed industrial supplies n.e.s.	-17 997	-20 132	-21 919	-6 482	-5 103	-4 605	-4 788	-5 027	-5 099
Other merchandise goods(b)	-1 619	-1 415	-1 516	-258	-245	-381	-252	-289	-609
Goods procured in ports by carriers	-1 448	-1 771	-1 580	-464	-310	-241	-345	-321	-414
Non-monetary gold	-5 311	-7 593	-11 522	-3 138	-3 855	-1 814	-1 547	-1 778	-1 413

na not available

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) From December month 2008, the Civil aircraft series and commodities subject to a 'no commodity details' or 'no value details' restriction are included in Capital goods n.e.s.. From September to November 2008 commodities with these restrictions are included in Civil aircraft and for earlier periods are included in Other merchandise goods.

GOODS CREDITS: Seasonally Adjusted

	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m
GOODS CREDITS	65 209	57 988	47 884	45 544	45 693	47 417
<i>General Merchandise</i>	60 958	52 120	44 365	42 376	42 292	44 012
Rural goods	7 718	7 786	7 073	6 286	5 933	6 363
Meat and meat preparations	2 023	1 901	1 720	1 607	1 455	1 484
Cereal grains and cereal preparations	1 675	1 959	1 806	1 398	1 209	1 319
Wool and sheepskins	626	565	506	454	578	637
Other rural	3 394	3 362	3 040	2 827	2 692	2 924
Non-rural goods	53 240	44 333	37 292	36 090	36 359	37 648
Metal ores and minerals	13 492	13 107	11 091	10 830	10 923	12 056
Coal, coke and briquettes(a)	18 166	12 892	9 790	8 816	8 193	7 600
Other mineral fuels(b)	6 195	4 768	3 973	3 895	4 419	4 821
Metals (excl. non-monetary gold)	3 394	2 617	2 537	2 521	2 580	2 615
Machinery	2 448	2 227	2 020	1 960	1 947	1 993
Transport equipment	1 526	1 127	755	956	979	1 101
Other manufactures	4 647	4 423	4 129	4 114	4 022	4 134
Other non-rural (incl. sugar and beverages)	2 907	2 787	2 696	2 678	2 965	2 968
Beverages	680	659	634	600	570	598
Sugar, sugar preparations & honey	391	380	427	468	np	np
Other(c)	1 837	1 748	1 635	1 610	np	np
Goods procured in ports by carriers	465	384	302	321	331	361
<i>Net exports of goods under merchanting(c)</i>	-32	114	75	119	45	69
<i>Non-monetary gold(c)</i>	4 283	5 754	3 444	3 049	3 356	3 336

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Only a length-of-quarter adjustment has been applied to this component.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(c) These components are not seasonally adjusted.

GOODS DEBITS(a): Seasonally Adjusted

	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m
GOODS DEBITS	-60 799	-54 106	-48 754	-49 692	-50 690	-51 456
<i>General Merchandise</i>	<i>-57 661</i>	<i>-50 251</i>	<i>-46 940</i>	<i>-48 145</i>	<i>-48 912</i>	<i>-50 043</i>
Consumption goods	-16 110	-14 824	-15 163	-15 191	-15 194	-15 530
Food and beverages, mainly for consumption	-2 304	-2 240	-2 195	-2 286	-2 147	-2 096
Household electrical items	-1 353	-1 306	-1 556	-1 462	-1 356	-1 245
Non-industrial transport equipment	-3 592	-2 631	-2 883	-3 421	-4 008	-4 291
Textiles, clothing and footwear	-2 288	-2 141	-2 021	-1 890	-1 693	-1 941
Toys, books and leisure goods	-1 356	-1 333	-1 331	-1 230	-1 155	-1 110
Consumption goods n.e.s.	-5 218	-5 174	-5 178	-4 902	-4 834	-4 849
Capital goods	-14 076	-13 524	-11 105	-11 686	-11 834	-12 011
Machinery and industrial equipment	-4 914	-4 794	-4 126	-3 893	-3 763	-3 668
ADP equipment	-2 116	-1 720	-1 705	-1 783	-1 788	-1 892
Telecommunications equipment	-1 588	-1 795	-1 547	-1 526	-1 494	-1 464
Civil aircraft(b)(c)	na	na	na	na	na	na
Industrial transport equipment n.e.s.	-1 847	-1 359	-967	-1 381	-1 607	-1 808
Capital goods n.e.s.(c)	-3 161	-3 857	-2 760	-3 103	-3 183	-3 178
Intermediate and other merchandise goods	-27 474	-21 903	-20 672	-21 268	-21 883	-22 502
Food and beverages, mainly for industry	-337	-297	-272	-280	-242	-251
Primary industrial supplies n.e.s.(d)	-578	-451	-314	-308	-340	-332
Fuels and lubricants(b)	-7 755	-5 404	-5 574	-6 461	-6 751	-6 292
Parts for transport equipment	-2 398	-1 948	-1 849	-1 910	-2 004	-2 173
Parts for ADP equipment	-305	-261	-244	-229	-235	-252
Other parts for capital goods	-3 765	-3 680	-3 589	-3 422	-3 526	-3 529
Organic and inorganic chemicals	-1 537	-1 242	-1 165	-1 059	-1 064	-1 105
Paper and paperboard	-648	-594	-504	-534	-564	-580
Textile yarn and fabrics	-381	-338	-294	-305	-292	-291
Iron and steel	-1 871	-1 221	-910	-788	-703	-793
Plastics(d)	-852	-710	-638	-653	-651	-685
Processed industrial supplies n.e.s.	-6 326	-5 202	-4 697	-4 721	-4 901	-5 194
Other merchandise goods(b)(c)	-258	-245	-381	-252	-289	-609
Goods procured in ports by carriers(b)	-464	-310	-241	-345	-321	-414
Non-monetary gold(b)	-3 138	-3 855	-1 814	-1 547	-1 778	-1 413

na not available

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) From December month 2008, the Civil aircraft series and commodities subject to a 'no commodity details' or 'no value details' restriction are included in Capital goods n.e.s.. From September to November 2008 commodities with these restrictions are included in Civil aircraft and for earlier periods are included in Other merchandise goods.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

GOODS CREDITS, Chain Volume Measures(a): **Seasonally Adjusted**

	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m
GOODS CREDITS	45 134	46 132	47 508	46 515	47 809	47 172
<i>General Merchandise</i>	<i>41 834</i>	<i>42 250</i>	<i>44 835</i>	<i>43 982</i>	<i>45 209</i>	<i>44 586</i>
Rural goods	6 841	8 061	8 079	7 215	6 881	7 090
Meat and meat preparations	1 660	1 742	1 665	1 613	1 521	1 469
Cereal grains and cereal preparations	1 514	2 259	2 323	1 820	1 739	2 083
Wool and sheepskins	591	644	622	550	628	632
Other rural	3 076	3 416	3 469	3 233	2 993	2 907
Non-rural goods	34 993	34 189	36 756	36 767	38 327	37 495
Metal ores and minerals	9 714	10 116	11 529	11 281	11 810	12 016
Coal, coke and briquettes(b)	5 855	5 010	6 123	6 543	6 661	6 014
Other mineral fuels(c)	5 048	5 102	5 244	4 710	5 095	5 007
Metals (excl. non-monetary gold)	3 712	3 705	3 867	3 409	3 473	3 255
Machinery	2 242	2 079	1 925	1 927	2 001	2 029
Transport equipment	1 279	926	674	909	985	1 115
Other manufactures	4 111	3 997	4 006	4 533	4 561	4 659
Other non-rural (incl. sugar and beverages)	2 565	2 779	3 003	3 076	3 334	2 973
Beverages	671	659	655	677	651	695
Sugar, sugar preparations & honey	253	249	292	293	np	np
Other(d)	1 641	1 870	2 055	2 106	np	np
Goods procured in ports by carriers	466	474	385	379	408	429
<i>Net exports of goods under merchanting(d)</i>	<i>-24</i>	<i>89</i>	<i>75</i>	<i>120</i>	<i>47</i>	<i>69</i>
<i>Non-monetary gold(d)</i>	<i>3 325</i>	<i>3 793</i>	<i>2 598</i>	<i>2 412</i>	<i>2 553</i>	<i>2 518</i>

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2007-08. See paragraph 17 of the Explanatory Notes.

(b) Only a length-of-quarter adjustment has been applied to this component.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) These components are not seasonally adjusted.

GOODS DEBITS, Chain Volume Measures(a)(b): **Seasonally Adjusted**

	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m
GOODS DEBITS	-51 347	-46 775	-46 737	-49 079	-52 559	-53 242
<i>General Merchandise</i>	<i>-48 934</i>	<i>-44 214</i>	<i>-45 337</i>	<i>-47 824</i>	<i>-51 189</i>	<i>-52 174</i>
Consumption goods	-13 868	-12 524	-13 770	-14 412	-15 077	-15 153
Food and beverages, mainly for consumption	-1 924	-1 899	-1 925	-2 123	-2 110	-2 013
Household electrical items	-1 211	-1 138	-1 565	-1 564	-1 546	-1 345
Non-industrial transport equipment	-3 438	-2 427	-2 703	-3 252	-3 885	-4 139
Textiles, clothing and footwear	-1 748	-1 537	-1 630	-1 656	-1 631	-1 862
Toys, books and leisure goods	-1 069	-1 023	-1 148	-1 146	-1 152	-1 082
Consumption goods n.e.s.	-4 478	-4 500	-4 799	-4 670	-4 753	-4 713
Capital goods	-11 591	-10 808	-9 874	-11 237	-12 228	-12 422
Machinery and industrial equipment	-3 989	-3 726	-3 530	-3 606	-3 657	-3 531
ADP equipment	-1 729	-1 417	-1 638	-1 935	-2 159	-2 304
Telecommunications equipment	-1 360	-1 542	-1 503	-1 606	-1 683	-1 659
Civil aircraft(c)(d)	na	na	na	na	na	na
Industrial transport equipment n.e.s.	-1 673	-1 157	-888	-1 283	-1 598	-1 756
Capital goods n.e.s.(d)	-2 505	-2 966	-2 315	-2 808	-3 131	-3 173
Intermediate and other merchandise goods	-23 476	-20 882	-21 693	-22 175	-23 884	-24 599
Food and beverages, mainly for industry	-236	-227	-226	-256	-230	-234
Primary industrial supplies n.e.s.(e)	-327	-339	-343	-340	-390	-373
Fuels and lubricants(c)	-7 983	-7 599	-8 043	-8 046	-8 574	-7 959
Parts for transport equipment	-2 020	-1 607	-1 672	-1 811	-1 985	-2 128
Parts for ADP equipment	-257	-215	-236	-250	-290	-310
Other parts for capital goods	-3 166	-2 981	-3 184	-3 200	-3 493	-3 513
Organic and inorganic chemicals	-1 067	-891	-970	-904	-967	-1 170
Paper and paperboard	-600	-523	-473	-536	-595	-619
Textile yarn and fabrics	-296	-264	-263	-304	-310	-302
Iron and steel	-1 315	-864	-860	-743	-733	-800
Plastics(e)	-598	-523	-524	-574	-595	-624
Processed industrial supplies n.e.s.	-4 941	-4 296	-4 277	-4 589	-5 056	-5 457
Other merchandise goods(c)(d)	-217	-212	-352	-240	-287	-604
Goods procured in ports by carriers(c)	-452	-342	-269	-380	-378	-505
Non-monetary gold(c)	-2 412	-2 561	-1 399	-1 255	-1 370	-1 068

na not available

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) Reference year for chain volume measures is 2007-08. See paragraph 17 of the Explanatory Notes.

(c) These components are not seasonally adjusted.

(d) From December month 2008, the Civil aircraft series and commodities subject to a 'no commodity details' or 'no value details' restriction are included in Capital goods n.e.s.. From September to November 2008 commodities with these restrictions are included in Civil aircraft and for earlier periods are included in Other merchandise goods.

(e) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

	ORIGINAL			SEASONALLY ADJUSTED					
	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	index	index	index	index	index	index	index	index	index
GOODS CREDITS	95.9	100.0	125.1	144.5	125.7	100.8	97.9	95.6	100.5
<i>General Merchandise</i>	96.3	100.0	124.8	145.7	123.4	99.0	96.3	93.5	98.7
Rural goods	90.6	100.0	100.0	112.8	96.6	87.5	87.1	86.2	89.7
Meat and meat preparations	104.6	100.0	111.1	121.9	109.1	103.3	99.7	95.6	101.0
Cereal grains and cereal preparations	67.3	100.0	93.4	110.6	86.7	77.7	76.8	69.5	63.3
Wool and sheepskins	88.7	100.0	92.7	106.0	87.8	81.3	82.6	92.1	100.8
Other rural	93.3	100.0	99.3	110.3	98.4	87.6	87.4	89.9	100.6
Non-rural goods	97.3	100.0	129.9	152.1	129.7	101.5	98.2	94.9	100.4
Metal ores and minerals	96.7	100.0	123.2	138.9	129.6	96.2	96.0	92.5	100.3
Coal, coke and briquettes(c)	92.3	100.0	237.5	310.3	257.3	159.9	134.7	123.0	126.4
Other mineral fuels(d)	82.7	100.0	105.6	122.7	93.4	75.8	82.7	86.7	96.3
Metals (excl. non-monetary gold)	111.8	100.0	82.1	91.4	70.6	65.6	74.0	74.3	80.3
Machinery	99.5	100.0	105.6	109.2	107.1	105.0	101.7	97.3	98.2
Transport equipment	106.8	100.0	112.7	119.3	121.7	111.9	105.2	99.4	98.8
Other manufactures	101.1	100.0	107.8	113.0	110.7	103.1	90.8	88.2	88.7
Other non-rural (incl. sugar and beverages)	105.2	100.0	102.1	113.3	100.3	89.8	87.1	88.9	99.8
Beverages	102.4	100.0	98.3	101.3	99.9	96.8	88.6	87.6	86.1
Sugar, sugar preparations & honey	134.7	100.0	142.8	154.4	152.7	146.0	159.7	np	np
Other(e)	102.4	100.0	97.5	111.9	93.5	79.5	76.5	np	np
Goods procured in ports by carriers	83.6	100.0	94.6	99.8	81.0	78.4	84.6	81.2	84.2
<i>Net exports of goods under merchanting</i> (e)	95.0	100.0	117.2	133.8	127.6	100.3	99.4	95.2	100.3
<i>Non-monetary gold</i> (e)	90.2	100.0	129.5	128.8	151.7	132.6	126.4	131.4	132.5

- np not available for publication but included in totals where applicable, unless otherwise indicated
- (a) Reference year for price indexes is 2007-08. See paragraph 19 of the Explanatory Notes.
- (b) Quarterly figures are derived from seasonally adjusted data. Annual figures are derived from original data.

- (c) Only a length-of-quarter adjustment has been applied to this component.
- (d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.
- (e) These components are not seasonally adjusted.

	ORIGINAL			SEASONALLY ADJUSTED					
	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	index	index	index	index	index	index	index	index	index
GOODS DEBITS	100.9	100.0	111.5	118.4	115.7	104.3	101.2	96.4	96.6
<i>General Merchandise</i>	<i>101.4</i>	<i>100.0</i>	<i>110.7</i>	<i>117.8</i>	<i>113.7</i>	<i>103.5</i>	<i>100.7</i>	<i>95.6</i>	<i>95.9</i>
Consumption goods	104.2	100.0	111.0	116.2	118.4	110.1	105.4	100.8	102.5
Food and beverages, mainly for consumption	99.2	100.0	113.9	119.7	118.0	114.0	107.7	101.7	104.1
Household electrical items	114.9	100.0	104.7	111.7	114.7	99.4	93.5	87.7	92.5
Non-industrial transport equipment	101.6	100.0	104.7	104.5	108.4	106.6	105.2	103.2	103.7
Textiles, clothing and footwear	107.3	100.0	123.3	130.9	139.3	124.0	114.1	103.8	104.3
Toys, books and leisure goods	109.7	100.0	117.4	126.9	130.3	116.0	107.3	100.3	102.6
Consumption goods n.e.s.	103.1	100.0	109.8	116.5	115.0	107.9	105.0	101.7	102.9
Capital goods	110.1	100.0	114.0	121.4	125.1	112.5	104.0	96.8	96.7
Machinery and industrial equipment	104.6	100.0	117.0	123.2	128.7	116.9	108.0	102.9	103.9
ADP equipment	127.5	100.0	110.2	122.4	121.4	104.1	92.2	82.8	82.1
Telecommunications equipment	117.4	100.0	107.2	116.8	116.4	102.9	95.0	88.8	88.3
Civil aircraft(c) (d)	111.2	100.0	na	na	na	na	na	na	na
Industrial transport equipment n.e.s.	102.5	100.0	107.3	110.4	117.4	108.9	107.6	100.6	103.0
Capital goods n.e.s.(c)	106.8	100.0	120.9	126.2	130.1	119.2	110.5	101.7	100.2
Intermediate and other merchandise goods	95.4	100.0	108.8	117.0	104.9	95.3	95.9	91.6	91.5
Food and beverages, mainly for industry	80.8	100.0	128.2	142.5	130.7	120.1	109.3	105.2	107.1
Primary industrial supplies n.e.s.(e)	88.6	100.0	135.1	176.7	132.9	91.6	90.5	87.2	89.0
Fuels and lubricants(d)	78.8	100.0	92.0	97.1	71.1	69.3	80.3	78.7	79.1
Parts for transport equipment	107.0	100.0	112.4	118.7	121.2	110.6	105.5	101.0	102.1
Parts for ADP equipment	128.0	100.0	107.8	118.6	121.6	103.4	91.6	81.1	81.2
Other parts for capital goods	108.2	100.0	113.1	118.9	123.5	112.7	106.9	100.9	100.4
Organic and inorganic chemicals	95.3	100.0	131.8	144.0	139.5	120.1	117.2	110.1	94.5
Paper and paperboard	101.7	100.0	108.1	108.0	113.6	106.5	99.6	94.8	93.7
Textile yarn and fabrics	104.0	100.0	118.0	128.7	128.2	111.7	100.3	94.2	96.4
Iron and steel	99.5	100.0	126.5	142.3	141.4	105.8	106.0	95.9	99.1
Plastics(e)	105.7	100.0	126.5	142.4	135.8	121.7	113.7	109.3	109.7
Processed industrial supplies n.e.s.	103.4	100.0	117.3	128.0	121.1	109.8	102.9	96.9	95.2
Other merchandise goods(c) (d)	100.5	100.0	110.8	119.1	115.8	108.4	105.1	100.6	100.8
Goods procured in ports by carriers(d)	85.3	100.0	104.0	102.6	90.5	89.5	90.9	84.9	82.0
<i>Non-monetary gold(d)</i>	<i>88.7</i>	<i>100.0</i>	<i>129.4</i>	<i>130.1</i>	<i>150.5</i>	<i>129.6</i>	<i>123.2</i>	<i>129.7</i>	<i>132.4</i>

na not available

(a) Reference year for price indexes is 2007-08. See paragraph 19 of the Explanatory Notes.

(b) Quarterly figures are derived from seasonally adjusted data. Annual figures are derived from original data.

(c) From December month 2008, the Civil aircraft series and commodities subject to a 'no commodity details' or 'no value details' restriction are included in Capital goods n.e.s.. From September to November 2008 commodities with these restrictions are included in Civil aircraft and for earlier periods are included in Other merchandise goods.

(d) These components are not seasonally adjusted.

(e) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SERVICES CREDITS	45 956	50 645	52 873	13 527	13 478	12 850	13 260	13 410	13 868
Manufacturing services on physical inputs owned by others	121	77	258	57	84	86	72	87	75
Maintenance and repair services n.i.e.	90	103	86	25	22	12	21	14	13
Transport	8 546	9 129	7 342	1 942	1 844	1 455	1 578	1 678	1 695
Passenger(b)	4 237	4 118	3 410	920	985	616	611	699	752
Freight	765	1 463	851	214	154	151	164	156	136
Other	2 348	2 595	2 127	577	487	488	521	577	561
Postal and courier services(c)	1 196	953	954	231	218	200	282	246	246
Travel	25 161	28 252	31 096	7 665	8 134	7 911	8 434	8 337	8 830
Business	2 514	2 710	2 696	640	708	644	693	663	792
Personal	22 647	25 542	28 400	7 025	7 426	7 267	7 741	7 674	8 038
Education-related	11 109	13 538	16 735	3 784	4 218	4 518	4 972	4 278	4 642
Other services(d)	11 538	12 004	11 665	3 241	3 208	2 749	2 769	3 396	3 396
Construction	21	22	103	26	21	12	47	27	24
Insurance and pension services	313	348	350	108	78	58	76	75	61
Financial services	1 131	1 072	1 266	327	366	302	314	289	390
Charge for the use of intellectual property n.i.e.	887	778	872	167	200	273	213	252	266
Telecommunications, computer and information services	1 861	1 896	2 076	551	507	513	461	430	390
Telecommunication services	377	309	290	85	76	63	62	70	74
Computer and information services	1 484	1 587	1 786	466	431	450	399	360	316
Computer services	1 327	1 381	1 496	396	356	362	315	297	257
Information services	27	31	34	7	9	12	8	8	6
Other services	130	175	256	63	66	76	76	55	53
Other business services	6 369	7 394	7 779	2 255	1 802	1 815	1 640	1 829	1 702
Research and development services	519	557	601	164	131	146	130	158	125
Professional and management consulting services	2 830	3 318	3 731	1 132	868	880	773	828	746
Legal, accounting, management consulting, public relations and other professional services	2 591	3 036	3 342	1 020	773	789	685	733	656
Advertising, market research and public opinion polling	239	282	389	112	95	91	88	95	90
Technical, trade-related and other business services	3 020	3 519	3 447	959	803	789	737	843	831
Architectural, engineering and other technical services	1 464	1 785	1 626	472	388	340	383	407	402
Waste treatment and de-pollution, agricultural and mining services	354	390	281	77	65	59	52	54	52
Operational leasing services	289	321	347	77	73	63	75	90	92
Trade-related commission services	606	687	731	213	178	220	123	174	153
Other business services n.i.e.	307	336	462	120	99	107	104	118	132
Personal, cultural and recreational services	608	726	797	203	204	196	194	182	206
Audiovisual and related services	174	254	163	45	53	24	28	32	68
Other personal, cultural and recreational services	434	472	634	158	151	172	166	150	138
Government goods and services n.i.e.	848	848	848	201	216	217	210	210	216
MEMORANDUM ITEMS:									
Gross inward insurance premiums receivable	672	720	817	233	201	165	171	179	158
Gross inward insurance claims payable	-453	-471	-551	-154	-133	-123	-117	-121	-108
Tourism related services(e)	29 398	32 370	34 506	8 585	9 119	8 527	9 045	9 036	9 582

(a) More detailed data are available for this table in spreadsheet format on the ABS website <www.abs.gov.au> with a one quarter lag.

(b) Passenger transport services includes agency fees and commissions for air transport.

(c) Postal and courier services includes indirect commissions for sea transport.

(d) Other personal travel includes health-related travel.

(e) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SERVICES DEBITS	-45 139	-53 330	-56 172	-15 020	-13 058	-12 979	-13 480	-14 260	-13 701
Manufacturing services on physical inputs owned by others	-3	-7	-4	-3	—	—	-1	-3	-2
Maintenance and repair services n.i.e.	-131	-97	-193	-52	-56	-47	-55	-70	-88
Transport	-15 732	-16 797	-15 832	-4 708	-3 471	-3 111	-3 207	-3 705	-3 400
Passenger(c)	-6 876	-7 278	-5 835	-1 535	-1 245	-1 232	-1 212	-1 423	-1 310
Freight	-8 303	-8 923	-9 386	-3 001	-2 087	-1 732	-1 844	-2 166	-1 979
Other	-385	-417	-437	-132	-111	-104	-84	-78	-75
Postal and courier services(d)	-168	-179	-174	-40	-28	-43	-67	-38	-36
Travel	-15 934	-20 153	-22 082	-5 597	-5 090	-5 341	-6 220	-6 212	-5 807
Business	-2 601	-3 114	-3 022	-768	-752	-717	-768	-768	-847
Personal	-13 333	-17 039	-19 060	-4 829	-4 338	-4 624	-5 452	-5 444	-4 960
Education-related	-780	-846	-829	-175	-177	-168	-263	-215	-218
Other services(e)	-12 553	-16 193	-18 231	-4 654	-4 161	-4 456	-5 189	-5 229	-4 742
Construction	—	—	—	—	—	—	—	—	—
Insurance and pension services	-779	-1 003	-587	-149	-145	-137	-123	-134	-126
Financial services	-1 043	-1 213	-738	-203	-171	-181	-155	-183	-216
Charges for the use of intellectual property n.i.e.	-3 181	-3 514	-3 526	-854	-890	-906	-891	-924	-907
Telecommunications, computer and information services	-1 930	-1 966	-2 248	-602	-584	-560	-511	-510	-512
Telecommunication services	-499	-488	-607	-172	-180	-139	-122	-126	-160
Computer and information services	-1 431	-1 478	-1 641	-430	-404	-421	-389	-384	-352
Computer services	-1 263	-1 289	-1 411	-370	-336	-358	-327	-316	-277
Information services	-23	-31	-45	-15	-11	-10	-5	-9	-6
Other services	-145	-158	-185	-45	-57	-53	-57	-59	-69
Other business services	-4 450	-6 569	-8 549	-2 337	-2 029	-2 142	-1 799	-1 979	-1 832
Research and development services	-128	-147	-267	-87	-60	-60	-55	-67	-58
Professional and management consulting services	-2 008	-2 281	-3 332	-783	-896	-977	-710	-860	-824
Legal, accounting, management consulting, public relations and other professional services	-1 840	-2 100	-3 163	-741	-844	-930	-682	-821	-784
Advertising, market research and public opinion polling	-168	-181	-169	-42	-52	-47	-28	-39	-40
Technical, trade-related and other business services	-2 314	-4 141	-4 950	-1 467	-1 073	-1 105	-1 034	-1 052	-950
Architectural, engineering and other technical services	-603	-1 625	-1 895	-576	-418	-431	-379	-447	-369
Waste treatment and de-pollution, agricultural and mining services	-312	-756	-839	-270	-152	-186	-142	-150	-121
Operational leasing services	-867	-843	-905	-255	-229	-187	-196	-196	-192
Trade-related commission services	-209	-224	-220	-57	-44	-57	-56	-54	-43
Other business services n.i.e.	-323	-693	-1 091	-309	-230	-244	-261	-205	-225
Personal, cultural and recreational services	-1 108	-1 163	-1 565	-302	-419	-314	-296	-318	-589
Audiovisual and related services	-941	-1 022	-1 378	-273	-315	-287	-266	-281	-435
Other personal, cultural and recreational services	-167	-141	-187	-29	-104	-27	-30	-37	-154
Government goods and services n.i.e.	-848	-848	-848	-213	-203	-240	-222	-222	-222
MEMORANDUM ITEMS:									
Gross outward insurance premiums payable	-678	-848	-1 008	-258	-262	-245	-249	-263	-256
Gross outward insurance claims receivable	414	553	1 062	256	287	275	278	288	284
Tourism related services(f)	-22 810	-27 431	-27 917	-7 132	-6 335	-6 573	-7 432	-7 635	-7 117

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) More detailed data are available for this table in spreadsheet format on the ABS website <www.abs.gov.au> with a one quarter lag.

(c) Passenger transport services includes agency fees and commissions for air transport.

(d) Postal and courier services includes indirect commissions for sea transport.

(e) Other personal travel includes health-related travel.

(f) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.

	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m

SEASONALLY ADJUSTED

	13 328	13 289	13 225	13 259	13 270	13 660
Services Credits						
Manufacturing services on physical inputs owned by others(b)	57	84	86	72	87	75
Maintenance and repair services n.i.e.(b)	25	22	12	21	14	13
Transport	1 900	1 768	1 562	1 558	1 649	1 647
Passenger(c)	876	867	712	649	666	658
Freight	210	162	152	157	153	143
Other(d)	567	505	485	515	566	580
Postal and courier services(e)	248	234	212	236	263	265
Travel	7 671	7 910	8 239	8 351	8 368	8 565
Other services	3 674	3 505	3 326	3 257	3 152	3 361
Services Debits	-14 572	-13 582	-13 245	-13 046	-13 880	-14 238
Manufacturing services on physical inputs owned by others(b)	-3	—	—	-1	-3	-2
Maintenance and repair services n.i.e.(b)	-52	-56	-47	-55	-70	-88
Transport	-4 436	-3 596	-3 268	-3 141	-3 497	-3 492
Passenger(c)	-1 529	-1 332	-1 225	-1 152	-1 420	-1 372
Freight	-2 724	-2 112	-1 894	-1 862	-1 951	-1 992
Other(b)	-132	-111	-104	-84	-78	-75
Postal and courier services(e)	-51	-40	-45	-43	-48	-53
Travel	-5 503	-5 429	-5 538	-5 758	-6 103	-6 198
Other services(d)	-4 577	-4 501	-4 391	-4 091	-4 207	-4 458
MEMORANDUM ITEMS:						
Tourism related services credits(f)	8 547	8 777	8 951	9 000	9 034	9 223
Tourism related services debits(f)	-7 032	-6 761	-6 763	-6 910	-7 523	-7 570

TREND ESTIMATES

	13 261	13 266	13 247	13 259	13 373	13 532
Services Credits						
Manufacturing services on physical inputs owned by others	58	76	84	82	79	78
Maintenance and repair services n.i.e.	25	20	18	16	15	14
Transport	1 913	1 722	1 611	1 586	1 611	1 649
Passenger(c)	897	818	736	677	652	652
Freight	221	166	151	153	151	147
Other	547	509	499	519	553	584
Postal and courier services(e)	249	229	225	237	254	266
Travel	7 653	7 931	8 184	8 325	8 432	8 520
Other services	3 612	3 517	3 351	3 250	3 236	3 270
Services Debits	-14 386	-13 731	-13 257	-13 324	-13 710	-14 158
Manufacturing services on physical inputs owned by others	-2	-1	—	-1	-2	-3
Maintenance and repair services n.i.e.	-49	-52	-52	-58	-70	-82
Transport	-4 211	-3 721	-3 327	-3 258	-3 372	-3 504
Passenger(c)	-1 538	-1 331	-1 226	-1 246	-1 319	-1 398
Freight	-2 511	-2 233	-1 955	-1 880	-1 925	-1 982
Other	-115	-114	-103	-88	-79	-74
Postal and courier services(e)	-47	-43	-43	-45	-48	-51
Travel	-5 526	-5 467	-5 557	-5 784	-6 024	-6 238
Other services	-4 598	-4 491	-4 320	-4 223	-4 242	-4 332
MEMORANDUM ITEMS:						
Tourism related services credits(f)	8 550	8 748	8 920	9 003	9 084	9 172
Tourism related services debits(f)	-7 064	-6 798	-6 784	-7 030	-7 344	-7 635

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) Passenger transport services includes agency fees and commissions for air transport.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) Postal and courier services includes indirect commissions for sea transport.

(f) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.

SERVICES CREDITS (a): Chain Volume Measures and Implicit Price Deflators

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
CHAIN VOLUME MEASURES – ORIGINAL (\$M)									
Services Credits	47 242	50 645	51 180	13 097	13 052	12 344	12 694	12 728	13 117
Manufacturing services on physical inputs owned by others	125	77	249	55	81	83	69	83	71
Maintenance and repair services n.i.e.	93	103	83	24	21	12	20	13	12
Transport	8 626	9 129	7 059	1 840	1 772	1 402	1 546	1 604	1 606
Passenger(b)	4 331	4 118	3 288	873	950	601	604	667	714
Freight	752	1 463	782	188	143	139	159	158	135
Other	2 343	2 595	2 065	556	470	470	514	546	524
Postal and courier services(c)	1 230	953	924	224	210	192	268	233	232
Travel	25 993	28 252	30 130	7 448	7 900	7 593	8 049	7 891	8 345
Other services	12 402	13 084	13 659	3 728	3 278	3 255	3 011	3 137	3 083
CHAIN VOLUME MEASURES – SEASONALLY ADJUSTED (\$M)									
Services Credits	..	..	..	12 898	12 854	12 686	12 674	12 576	12 901
Manufacturing services on physical inputs owned by others(d)	..	..	..	55	81	83	69	83	71
Maintenance and repair services n.i.e.(d)	..	..	..	24	21	12	20	13	12
Transport	..	..	..	1 808	1 706	1 513	1 535	1 584	1 567
Passenger(b)	..	..	..	834	840	698	645	639	627
Freight	..	..	..	186	152	142	155	158	145
Other(e)	..	..	..	547	488	468	510	536	544
Postal and courier services(c)	..	..	..	241	226	205	225	251	251
Travel	..	..	..	7 441	7 662	7 882	7 944	7 895	8 068
Other services	..	..	..	3 569	3 385	3 197	3 108	3 002	3 183
IMPLICIT PRICE DEFLATORS – ORIGINAL (INDEX)									
Services Credits	97.3	100.0	103.3	103.3	103.3	104.1	104.5	105.4	105.7
Manufacturing services on physical inputs owned by others	97.0	100.0	103.5	103.0	103.7	104.1	105.0	105.3	105.7
Maintenance and repair services n.i.e.	97.1	100.0	103.1	103.1	103.8	104.2	105.1	105.4	105.8
Transport	99.1	100.0	104.0	105.5	104.1	103.8	102.1	104.6	105.5
Passenger(b)	97.8	100.0	103.7	105.4	103.7	102.4	101.1	104.7	105.4
Freight	101.7	100.0	108.9	114.1	107.8	108.8	103.2	98.7	100.4
Other	100.2	100.0	103.0	103.8	103.7	103.9	101.3	105.8	107.0
Postal and courier services(c)	97.2	100.0	103.3	103.2	103.9	104.3	105.2	105.5	105.9
Travel	96.8	100.0	103.2	102.9	103.0	104.2	104.8	105.7	105.8
Other services	97.1	100.0	103.2	102.9	103.6	104.0	104.8	105.0	105.6
IMPLICIT PRICE DEFLATORS – SEASONALLY ADJUSTED (INDEX)									
Services Credits	..	..	..	103.3	103.4	104.2	104.6	105.5	105.9
Manufacturing services on physical inputs owned by others(d)	..	..	..	103.0	103.7	104.1	105.0	105.3	105.7
Maintenance and repair services n.i.e.(d)	..	..	..	103.1	103.8	104.2	105.1	105.4	105.8
Transport	..	..	..	105.1	103.7	103.2	101.5	104.1	105.1
Passenger(b)	..	..	..	105.0	103.2	101.9	100.7	104.3	104.9
Freight	..	..	..	113.2	106.6	107.1	101.5	97.1	98.8
Other(e)	..	..	..	103.7	103.5	103.6	101.0	105.5	106.7
Postal and courier services(c)	..	..	..	102.7	103.5	103.6	104.7	104.9	105.5
Travel	..	..	..	103.1	103.2	104.5	105.1	106.0	106.2
Other services	..	..	..	102.9	103.5	104.0	104.8	105.0	105.6
..	not applicable			(c) Postal and courier services includes indirect commissions for sea transport.					
(a)	Reference year for chain volume measures and price indexes is 2007-08. See paragraphs 17 and 19 of the Explanatory Notes.			(d) These components are not seasonally adjusted.					
(b)	Passenger transport services includes agency fees and commissions for air transport.			(e) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.					

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
CHAIN VOLUME MEASURES – ORIGINAL (\$M)									
Services Debits	-43 596	-53 330	-51 327	-12 692	-11 587	-12 305	-13 180	-14 695	-14 245
Manufacturing services on physical inputs owned by others	-3	-7	-3	-2	—	—	-1	-3	-2
Maintenance and repair services n.i.e.	-122	-97	-164	-41	-45	-42	-52	-71	-90
Transport	-16 124	-16 797	-15 783	-4 353	-3 654	-3 319	-3 325	-3 881	-3 625
Passenger(c)	-7 338	-7 278	-5 569	-1 422	-1 202	-1 230	-1 201	-1 379	-1 273
Freight	-8 254	-8 923	-9 649	-2 780	-2 325	-1 949	-1 978	-2 387	-2 241
Other	-400	-417	-411	-119	-104	-102	-83	-76	-73
Postal and courier services(d)	-157	-179	-153	-32	-22	-38	-63	-39	-37
Travel	-15 179	-20 153	-19 786	-4 610	-4 306	-4 965	-6 034	-6 399	-6 011
Other services	-12 363	-16 276	-15 592	-3 685	-3 583	-3 980	-3 768	-4 341	-4 517
CHAIN VOLUME MEASURES – SEASONALLY ADJUSTED (\$M)									
Services Debits	..	..	..	-12 309	-12 059	-12 603	-12 773	-14 306	-14 815
Manufacturing services on physical inputs owned by others(e)	..	..	..	-2	—	—	-1	-3	-2
Maintenance and repair services n.i.e.(e)	..	..	..	-41	-45	-42	-52	-71	-90
Transport	..	..	..	-4 113	-3 790	-3 510	-3 275	-3 665	-3 732
Passenger(c)	..	..	..	-1 422	-1 291	-1 228	-1 146	-1 382	-1 339
Freight	..	..	..	-2 531	-2 362	-2 139	-2 005	-2 157	-2 264
Other(e)	..	..	..	-119	-105	-102	-83	-76	-74
Postal and courier services(d)	..	..	..	-41	-32	-41	-40	-49	-55
Travel	..	..	..	-4 536	-4 598	-5 156	-5 595	-6 296	-6 425
Other services(f)	..	..	..	-3 617	-3 627	-3 896	-3 851	-4 271	-4 566
IMPLICIT PRICE DEFLATORS – ORIGINAL (INDEX)									
Services Debits	103.5	100.0	109.4	118.3	112.7	105.5	102.3	97.0	96.2
Manufacturing services on physical inputs owned by others	107.4	100.0	119.8	126.6	—	—	106.2	98.6	97.7
Maintenance and repair services n.i.e.	107.5	100.0	117.5	126.8	124.7	113.0	106.4	98.7	97.9
Transport	97.6	100.0	100.3	108.1	95.0	93.7	96.4	95.5	93.8
Passenger(c)	93.7	100.0	104.8	107.9	103.6	100.2	100.9	103.2	102.9
Freight	100.6	100.0	97.3	107.9	89.8	88.9	93.2	90.8	88.3
Other	96.3	100.0	106.2	110.7	106.3	101.7	101.6	102.3	102.0
Postal and courier services(d)	107.2	100.0	113.5	126.7	124.5	112.9	106.3	98.6	97.7
Travel	105.0	100.0	111.6	121.4	118.2	107.6	103.1	97.1	96.6
Other services	107.9	100.0	115.8	126.4	124.0	112.6	106.1	98.4	97.5
IMPLICIT PRICE DEFLATORS – SEASONALLY ADJUSTED (INDEX)									
Services Debits	..	..	..	118.4	112.6	105.1	102.1	97.0	96.1
Manufacturing services on physical inputs owned by others(e)	..	..	..	126.6	—	—	106.3	98.6	97.8
Maintenance and repair services n.i.e.(e)	..	..	..	126.8	124.7	113.0	106.4	98.7	97.9
Transport	..	..	..	107.9	94.9	93.1	95.9	95.4	93.6
Passenger(c)	..	..	..	107.5	103.1	99.8	100.5	102.7	102.5
Freight	..	..	..	107.6	89.4	88.5	92.8	90.4	88.0
Other	..	..	..	110.6	106.2	101.6	101.6	102.2	102.0
Postal and courier services(d)	..	..	..	124.4	124.6	111.0	106.5	97.1	97.0
Travel	..	..	..	121.3	118.1	107.4	102.9	96.9	96.5
Other services	..	..	..	126.5	124.1	112.7	106.2	98.5	97.6
..	not applicable			(c)	Passenger transport services includes agency fees and commissions for air transport.				
—	nil or rounded to zero (including null cells)			(d)	Postal and courier services includes indirect commissions for sea transport.				
(a)	For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.			(e)	These components are not seasonally adjusted.				
(b)	Reference year for chain volume measures and price indexes is 2007-08. See paragraphs 17 and 19 of the Explanatory Notes.			(f)	In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.				

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
PRIMARY INCOME CREDITS	38 184	43 853	43 481	11 595	10 916	9 412	9 776	7 744	9 680
<i>Compensation of employees</i>	1 564	1 682	1 722	377	520	423	365	410	506
<i>Investment income</i>	36 620	42 171	41 759	11 218	10 396	8 989	9 411	7 334	9 174
Direct investment assets	19 864	22 218	21 505	5 717	5 462	4 495	4 902	2 976	4 418
Income on equity and investment fund shares	19 213	21 342	20 791	5 534	5 298	4 324	4 718	2 847	4 221
Dividends and withdrawals from income of quasicorporations	4 513	3 427	3 664	983	858	848	903	704	1 394
Direct investor in direct investment enterprises	4 513	3 427	3 664	983	858	848	903	704	1 393
Direct investment enterprises in direct investor (reverse investment)	—	—	—	—	—	—	—	—	—
Between fellow enterprises	na	na	na	na	na	na	—	—	1
Reinvested earnings	14 699	17 915	17 127	4 551	4 440	3 476	3 815	2 143	2 827
Interest	651	876	714	183	164	171	184	129	197
Direct investor in direct investment enterprises	np	np	np	np	np	np	np	np	np
Direct investment enterprises in direct investor (reverse investment)	np	np	np	np	np	np	np	np	np
Between fellow enterprises	na	na	na	na	na	na	5	3	2
Portfolio investment assets	11 688	16 115	16 959	4 400	4 146	3 941	3 990	3 876	4 302
Investment income on equity and investment fund shares	4 466	6 037	7 825	2 186	2 125	1 694	1 788	1 569	1 904
Dividends on equity excluding investment fund shares	—	—	—	—	—	—	—	—	—
Investment income attributable to investment fund shareholders	4 466	6 037	7 825	2 186	2 125	1 694	1 788	1 569	1 904
Dividends	3 461	5 057	4 912	1 099	1 044	1 437	977	898	990
Reinvested earnings	1 005	980	2 913	1 087	1 081	258	811	671	914
Interest	7 222	10 079	9 134	2 214	2 021	2 247	2 202	2 307	2 397
Short-term	34	35	38	9	7	11	8	6	3
Long-term	7 189	10 043	9 096	2 205	2 013	2 235	2 194	2 302	2 395
Other investment assets	2 141	2 155	2 094	610	512	390	379	374	356
Withdrawals from income of quasicorporations	—	—	—	—	—	—	—	np	np
Interest	1 890	1 926	1 871	556	459	339	328	323	320
Investment income attributable to policyholders in insurance, pension schemes and standardised guarantee schemes	251	229	223	54	53	51	51	np	np
Reserve assets	2 927	1 683	1 202	491	276	163	140	109	98
Income on equity and investment fund shares	—	—	—	—	—	—	—	—	—
Interest	2 927	1 683	1 202	491	276	163	140	109	98

— nil or rounded to zero (including null cells)

na not available

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) More detailed data are available for this table in spreadsheet format on the ABS website <www.abs.gov.au>.

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
PRIMARY INCOME DEBITS	-83 547	-92 433	-85 748	-21 526	-20 303	-20 597	-20 542	-20 036	-21 069
<i>Compensation of employees</i>	-1 840	-2 286	-2 719	-625	-735	-668	-807	-791	-904
<i>Investment income</i>	-81 707	-90 148	-83 028	-20 901	-19 568	-19 929	-19 735	-19 245	-20 165
Direct investment liabilities	-37 741	-41 770	-35 281	-8 532	-7 327	-8 649	-8 159	-8 198	-8 315
Income on equity and investment fund shares	-34 503	-37 176	-31 307	-7 577	-6 419	-7 534	-7 102	-7 234	-7 344
Dividends and withdrawals from income of quasicorporations	-15 025	-13 469	-8 436	-2 498	-1 507	-1 586	-1 975	-1 716	-2 798
Direct investor in direct investment enterprises	-15 020	-13 467	np	-2 498	-1 507	np	np	-1 716	-2 798
Direct investment enterprises in direct investor (reverse investment)	-5	-3	np	—	—	np	np	—	—
Between fellow enterprises	na	na	na	na	na	na	—	—	—
Reinvested earnings	-19 478	-23 706	-22 872	-5 079	-4 912	-5 948	-5 126	-5 518	-4 547
Interest	-3 237	-4 595	-3 974	-955	-908	-1 114	-1 057	-965	-970
Direct investor in direct investment enterprises	-2 977	-4 258	-3 692	-871	-859	-1 068	-638	-585	-591
Direct investment enterprises in direct investor (reverse investment)	-260	-337	-281	-84	-50	-47	-61	-58	-68
Between fellow enterprises	na	na	na	na	na	na	-359	-322	-312
Portfolio investment liabilities	-38 643	-43 028	-42 779	-10 950	-11 033	-10 270	-10 777	-10 227	-11 105
Investment income on equity and investment fund shares	-9 825	-9 792	-9 349	-2 424	-2 657	-1 710	-3 047	-2 297	-3 044
Dividends on equity excluding investment fund shares	-8 965	-9 017	-8 315	-2 016	-2 390	-1 506	-2 816	-2 128	-3 118
Investment income attributable to investment fund shareholders	-860	-775	-1 034	-408	-267	-205	-231	-159	74
Dividends	—	—	—	—	—	—	—	—	—
Reinvested earnings	-860	-775	-1 034	-408	-267	-205	-231	-159	74
Interest	-28 817	-33 236	-33 430	-8 526	-8 376	-8 559	-7 731	-7 930	-8 061
Short-term	-3 782	-3 069	-1 627	-478	-292	-270	-232	-380	-265
Long-term	-25 035	-30 167	-31 803	-8 048	-8 084	-8 289	-7 498	-7 550	-7 796
Other investment liabilities	-5 324	-5 349	-4 969	-1 419	-1 209	-1 010	-799	-819	-746
Withdrawals from income of quasicorporations	—	—	—	—	—	—	—	—	—
Interest	-5 254	-5 294	-4 891	-1 389	-1 201	-1 000	-773	-792	-718
Investment income attributable to policyholders in insurance, pension schemes, and standardised guarantee schemes	-69	-56	-80	-30	-10	-11	-27	-28	-28

— nil or rounded to zero (including null cells)

na not available

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) More detailed data are available for this table in spreadsheet format on the ABS website <www.abs.gov.au>.

	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m

SEASONALLY ADJUSTED

PRIMARY INCOME CREDITS	11 853	10 725	9 175	10 002	7 897	9 531
<i>Compensation of employees</i>	410	440	420	416	442	425
<i>Investment income</i>	11 443	10 285	8 755	9 585	7 456	9 106
Direct investment assets	5 942	5 351	4 260	5 077	3 097	4 350
Income on equity and investment fund shares	5 759	5 187	4 090	4 893	2 969	4 153
Interest(b)	183	164	171	184	129	197
Portfolio investment assets	4 400	4 146	3 941	3 990	3 876	4 302
Investment income on equity and investment fund shares	2 186	2 125	1 694	1 788	1 569	1 904
Interest(b)	2 214	2 021	2 247	2 202	2 307	2 397
Other investment assets(b)	610	512	390	379	374	356
Reserve assets	491	276	163	140	109	98
PRIMARY INCOME DEBITS	-22 060	-20 511	-20 734	-19 614	-20 596	-21 285
<i>Compensation of employees</i>	-657	-688	-718	-768	-831	-846
<i>Investment income</i>	-21 403	-19 823	-20 016	-18 846	-19 765	-20 439
Direct investment liabilities	-8 673	-7 814	-8 379	-7 791	-8 369	-8 871
Income on equity and investment fund shares	-7 704	-6 903	-7 247	-6 771	-7 385	-7 898
Interest(b)	-968	-911	-1 132	-1 021	-984	-973
Portfolio investment liabilities	-11 311	-10 800	-10 626	-10 256	-10 577	-10 822
Investment income on equity and investment fund shares	-2 786	-2 424	-2 067	-2 525	-2 647	-2 761
Interest(b)	-8 526	-8 376	-8 559	-7 731	-7 930	-8 061
Other investment liabilities(b)	-1 419	-1 209	-1 010	-799	-819	-746

TREND ESTIMATES

PRIMARY INCOME CREDITS	11 497	10 742	9 777	9 160	8 923	8 933
<i>Compensation of employees</i>	427	426	424	426	428	432
<i>Investment income</i>	11 069	10 317	9 353	8 733	8 495	8 501
Direct investment assets	5 783	5 328	4 739	4 278	3 999	3 890
Income on equity and investment fund shares	5 602	5 155	4 571	4 114	3 834	3 720
Interest	181	172	168	164	165	171
Portfolio investment assets	4 352	4 170	3 986	3 944	4 021	4 153
Investment income on equity and investment fund shares	2 054	2 041	1 850	1 710	1 709	1 782
Interest	2 298	2 129	2 136	2 235	2 312	2 371
Other investment assets	571	510	425	380	364	360
Reserve assets	363	308	203	131	110	98
PRIMARY INCOME DEBITS	-21 793	-20 886	-20 282	-20 197	-20 521	-20 837
<i>Compensation of employees</i>	-666	-686	-723	-772	-817	-850
<i>Investment income</i>	-21 127	-20 200	-19 559	-19 425	-19 704	-19 987
Direct investment liabilities	-8 939	-8 162	-7 917	-8 107	-8 373	-8 582
Income on equity and investment fund shares	-7 985	-7 180	-6 882	-7 070	-7 369	-7 618
Interest	-954	-981	-1 036	-1 037	-1 004	-964
Portfolio investment liabilities	-10 849	-10 821	-10 625	-10 453	-10 546	-10 659
Investment income on equity and investment fund shares	-2 457	-2 406	-2 338	-2 414	-2 619	-2 745
Interest	-8 393	-8 415	-8 287	-8 039	-7 927	-7 914
Other investment liabilities	-1 339	-1 217	-1 016	-865	-786	-746

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SECONDARY INCOME	-390	25	-974	-179	-350	-330	-128	-113	-244
<i>Credits</i>	5 905	6 162	6 645	1 686	1 651	1 603	1 596	1 627	1 629
General government	2 070	2 148	1 904	493	445	428	423	418	449
Other sectors	3 835	4 014	4 741	1 193	1 206	1 175	1 173	1 209	1 180
Personal transfers	na	na	na	na	na	na	na	na	na
Workers' remittances	na	na	na	na	na	na	na	na	na
Other current transfers	3 835	4 014	4 741	1 193	1 206	1 175	1 173	1 209	1 180
Non-life insurance premiums and claims	863	1 021	1 614	412	426	390	393	421	394
Other	2 972	2 993	3 127	781	780	785	780	788	786
<i>Debits</i>	-6 295	-6 137	-7 619	-1 865	-2 001	-1 933	-1 724	-1 740	-1 873
General government	-1 184	-1 242	-1 758	-435	-439	-458	-426	-435	-439
Other sectors	-5 111	-4 895	-5 861	-1 430	-1 562	-1 475	-1 298	-1 305	-1 434
Personal transfers	-697	-757	-807	-156	-292	-125	-251	-167	-292
Workers' remittances	-697	-757	-807	-156	-292	-125	-251	-167	-292
Other current transfers	-4 414	-4 138	-5 054	-1 274	-1 270	-1 350	-1 047	-1 138	-1 142
Non-life insurance premiums and claims	-904	-1 026	-1 230	-328	-309	-288	-278	-295	-280
Other	-3 510	-3 112	-3 824	-946	-961	-1 062	-769	-843	-862

na not available

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CAPITAL ACCOUNT	281	-232	-611	-278	-260	-41	-32	-24	-37
<i>Credits</i>	489	9	2	1	—	1	—	1	—
Acquisitions/disposals of non-produced non-financial assets	489	9	2	1	—	1	—	1	—
Capital transfers	—	—	—	—	—	—	—	—	—
General government	—	—	—	—	—	—	—	—	—
Debt forgiveness	—	—	—	—	—	—	—	—	—
Other capital transfers	—	—	—	—	—	—	—	—	—
Other sectors	—	—	—	—	—	—	—	—	—
Debt forgiveness	—	—	—	—	—	—	—	—	—
Other capital transfers	—	—	—	—	—	—	—	—	—
<i>Debits</i>	-208	-241	-613	-279	-260	-42	-32	-25	-37
Acquisitions/disposals of non-produced non-financial assets	-66	-10	-246	-244	-2	—	—	10	—
Capital transfers	-142	-231	-367	-35	-258	-42	-32	-35	-37
General government	-142	-231	-367	-35	-258	-42	-32	-35	-37
Debt forgiveness	—	—	-221	—	-221	—	—	—	—
Other capital transfers	-142	-231	-146	-35	-37	-42	-32	-35	-37
Other sectors	—	—	—	—	—	—	—	—	—
Debt forgiveness	—	—	—	—	—	—	—	—	—
Other capital transfers	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
DIRECT INVESTMENT	11 612	28 916	16 164	18 023	-3 986	9	4 560	4 733	5 117
Assets	-34 413	-27 445	-30 492	-5 793	-9 216	-4 760	-4 734	-4 916	-635
Equity and investment fund shares	-19 609	-21 004	-21 620	-4 880	-7 701	1 199	-5 837	-1 837	-1 647
Equity other than reinvestment of earnings	-4 909	-3 089	-4 494	-329	-3 261	4 675	-2 021	306	1 180
Direct investor in direct investment enterprises	np	np	np	np	np	np	np	np	np
Direct investment enterprises in direct investor (reverse investment)	np	np	np	np	np	np	np	np	np
Between fellow enterprises	na	na	na	na	na	na	—	np	np
Reinvestment of earnings	-14 699	-17 915	-17 127	-4 551	-4 440	-3 476	-3 815	-2 143	-2 827
Debt instruments	-14 804	-6 440	-8 871	-913	-1 514	-5 959	1 102	-3 079	1 011
Direct investor claims on direct investment enterprises	-11 805	-5 720	-8 975	-723	-2 198	-5 156	1 895	-3 425	1 499
Direct investment enterprises claims on direct investor (reverse investment)	-2 999	-720	104	-190	683	-803	-359	127	68
Between fellow enterprises	na	na	na	na	na	na	-434	218	-556
Liabilities	46 025	56 360	46 656	23 816	5 230	4 768	9 294	9 649	5 752
Equity and investment fund shares	24 409	35 643	39 946	9 836	6 983	12 689	8 864	9 529	6 474
Equity other than reinvestment of earnings	4 931	11 936	17 074	4 757	2 071	6 741	3 738	4 011	1 927
Direct investment enterprises to direct investor	4 864	11 829	17 014	4 757	2 011	6 742	3 443	3 764	1 852
Direct investor to direct investment enterprises (reverse investment)	67	107	60	—	61	-1	295	np	np
Between fellow enterprises	na	na	na	na	na	na	—	np	np
Reinvestment of earnings	19 478	23 706	22 872	5 079	4 912	5 948	5 126	5 518	4 547
Debt instruments	21 615	20 718	6 710	13 980	-1 754	-7 921	430	120	-721
Direct investment enterprises liabilities to direct investor	18 264	22 796	12 021	13 881	1 356	-4 798	-411	2 155	-1 573
Direct investor liabilities to direct investment enterprises (reverse investment)	3 352	-2 078	-5 311	99	-3 110	-3 123	-50	-244	-179
Between fellow enterprises	na	na	na	na	na	na	891	-1 790	1 030
PORTFOLIO INVESTMENT	64 747	-3 127	50 026	-6 553	33 799	34 791	18 102	15 088	21 511
Assets	-77 494	-64 855	5 778	18 874	3 806	-17 361	-27 915	-34 921	-20 389
Equity and investment fund shares	-38 498	-40 734	5 926	10 474	4 517	-8 220	-13 879	-21 581	-8 063
Central bank	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	np	np	np	np	np	np	np	np	np
General government	-2 049	-10 446	-7 210	-3 947	-444	-1 323	-2 230	-5 524	-3 961
Other sectors	np	np	np	np	np	np	np	np	np
Debt securities	-38 996	-24 121	-147	8 401	-712	-9 141	-14 036	-13 340	-12 326
Central bank	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	-8 027	-883	-356	951	1 182	-1 600	-1 729	-1 492	-1 858
Short-term	-875	-434	364	132	424	1 044	-2 179	667	-756
Long-term	-7 152	-449	-719	819	759	-2 643	450	-2 160	-1 102

— nil or rounded to zero (including null cells)

na not available

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) For information about the quality for the latest quarter, see paragraph 6 of the Explanatory Notes.

(c) More detailed data are available for this table in spreadsheet format on the ABS website <www.abs.gov.au>.

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets cont.	-77 494	-64 855	5 778	18 874	3 806	-17 361	-27 915	-34 921	-20 389
Debt securities <i>cont.</i>	-38 996	-24 121	-147	8 401	-712	-9 141	-14 036	-13 340	-12 326
General government	—	-357	-5 957	-1 924	-1 330	-2 544	-5 999	-2 384	-1 297
Short-term	—	—	-299	-101	77	-275	3	162	-181
Long-term	—	-357	-5 658	-1 823	-1 407	-2 269	-6 002	-2 546	-1 116
Other sectors	-30 969	-22 881	6 165	9 374	-564	-4 998	-6 308	-9 464	-9 171
Short-term	442	1 893	671	1 105	-1 345	1 550	110	-22	147
Long-term	-31 411	-24 774	5 494	8 268	781	-6 548	-6 418	-9 441	-9 318
Liabilities	142 241	61 727	44 248	-25 427	29 993	52 153	46 017	50 009	41 900
Equity and investment fund shares	32 233	3 073	44 396	12 861	15 805	10 873	20 029	-3 361	-1 813
Deposit-taking corporations, except the central bank	3 040	-4 600	13 394	6 248	3 484	2 818	5 935	490	-874
Other sectors	29 193	7 673	31 001	6 613	12 321	8 055	14 094	-3 851	-939
Debt securities	110 008	58 655	-148	-38 288	14 189	41 280	25 988	53 370	43 713
Central bank	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	51 338	52 321	-27 436	-46 933	10 743	28 665	12 423	42 032	26 390
Short-term	9 431	9 664	-54 701	-50 268	-10 804	14 491	5 440	4 439	4 517
Long-term	41 907	42 657	27 265	3 335	21 547	14 174	6 982	37 593	21 873
General government	1 776	3 735	16 819	4 384	3 339	8 584	13 488	8 712	16 796
Short-term	—	—	1 405	—	244	1 161	-21	838	-746
Long-term	1 776	3 735	15 414	4 384	3 096	7 423	13 510	7 874	17 542
Other sectors	56 895	2 599	10 469	4 261	106	4 031	77	2 626	527
Short-term	640	-1 845	5 619	1 037	2 592	-876	-1 265	-4 203	-232
Long-term	56 255	4 445	4 850	3 224	-2 486	4 907	1 342	6 829	760
FINANCIAL DERIVATIVES	3 126	-7 686	-3 001	-3 793	2 302	882	-1 033	-7 816	8 104
Assets	14 384	-4 065	30 682	4 126	16 216	8 810	12 718	12 130	11 673
Central bank	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	10 863	-3 958	31 913	5 328	15 675	8 550	10 561	9 803	8 527
General government	-427	97	398	398	237	-551	2 005	1 824	994
Other sectors	3 947	-204	-1 629	-1 599	304	811	151	504	2 152
Liabilities	-11 258	-3 620	-33 683	-7 919	-13 914	-7 928	-13 750	-19 946	-3 569
Central bank	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	-10 896	-3 617	-28 512	-2 533	-13 482	-9 293	-15 037	-19 498	-5 710
General government	427	911	-4 165	-2 867	-339	-302	-383	-294	333
Other sectors	-788	-914	-1 005	-2 520	-93	1 667	1 670	-154	1 808
OTHER INVESTMENT	790	10 402	-13 259	3 932	-25 087	-11 314	-7 780	6 829	-22 686
Assets	-20 928	-31 253	-51 635	-11 170	-9 951	-9 947	-9 541	-5 564	2 186
Other equity	na	na	na	na	na	na	—	-1	2
Currency and deposits	816	-29 698	-29 330	-2 163	-3 380	-17 119	-2 139	-7 333	-1 283
Central bank	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	2 376	-28 624	-28 727	-2 092	-3 320	-16 030	-895	-8 769	-591
Short-term	np	np	np	np	np	np	np	np	np
Long-term	np	np	np	np	np	np	np	np	np

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	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets cont.	-20 928	-31 253	-51 635	-11 170	-9 951	-9 947	-9 541	-5 564	2 186
Currency and deposits <i>cont.</i>	816	-29 698	-29 330	-2 163	-3 380	-17 119	-2 139	-7 333	-1 283
General government	—	—	-741	—	—	-741	-738	105	-734
Short-term	—	—	-741	—	—	-741	-738	105	-734
Long-term	—	—	—	—	—	—	—	—	—
Other sectors	-1 560	-1 074	138	-71	-59	-349	-506	1 331	42
Short-term	np	np	np	np	np	np	np	np	np
Long-term	np	np	np	np	np	np	np	np	np
Loans	-20 844	6 638	-22 333	-11 010	-1 042	3 140	-3 172	-484	1 909
Central bank	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	-21 548	8 273	-20 536	-10 216	-438	2 476	-3 446	-1 939	1 409
Short-term	-20 732	5 787	-18 028	-12 080	-2 876	6 433	-1 982	1 553	287
Long-term	-816	2 486	-2 507	1 863	2 439	-3 958	-1 464	-3 492	1 121
General government	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Other sectors	704	-1 635	-1 798	-794	-604	664	275	1 455	501
Short-term	np	np	np	np	np	np	np	np	np
Long-term	np	np	np	np	np	np	np	np	np
Insurance, pension, and standardised guarantee schemes	-1 002	243	-2 150	-788	-403	-297	-895	-24	186
Central bank	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	—	—	—	—	—	—	—	—	—
General government	—	—	—	—	—	—	—	—	—
Other sectors	-1 002	243	-2 150	-788	-403	-297	-895	-24	186
Trade credit and advances	-553	-3 938	1 462	205	420	716	-1 293	109	327
Central bank	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations	-6	-61	56	-136	51	19	25	27	-58
Short-term	np	np	np	np	np	np	np	np	np
Long-term	np	np	np	np	np	np	np	np	np
General government	-301	-318	-778	-383	-349	-136	-310	-321	165
Short-term	—	—	—	—	—	—	—	—	—
Long-term	-301	-318	-778	-383	-349	-136	-310	-321	165
Other sectors	-246	-3 559	2 184	724	718	833	-1 008	403	220
Short-term	np	np	np	np	np	np	np	np	np
Long-term	np	np	np	np	np	np	np	np	np
Other accounts receivable	656	-4 498	717	2 588	-5 547	3 614	-2 043	2 169	1 045
Central bank	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	728	-4 151	1 017	2 347	-5 333	3 466	-2 007	1 803	1 110
Short-term	np	np	np	np	np	np	np	np	np
Long-term	np	np	np	np	np	np	np	np	np
General government	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—

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	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets cont.	-20 928	-31 253	-51 635	-11 170	-9 951	-9 947	-9 541	-5 564	2 186
Other accounts receivable <i>cont.</i>	656	-4 498	717	2 588	-5 547	3 614	-2 043	2 169	1 045
Other sectors	-72	-348	-300	241	-214	148	-36	367	-65
Short-term	-78	-156	-179	122	-231	283	-81	364	-65
Long-term	6	-191	-121	119	16	-135	44	3	—
Liabilities	21 718	41 655	38 376	15 102	-15 136	-1 367	1 761	12 393	-24 872
Other equity	na	na	na	na	na	na	5	8	99
Currency and deposits	3 630	13 629	15 970	14 500	-10 694	-9 340	2 312	-637	-2 384
Central bank	-1	117	566	22 723	-19 987	-14 493	-484	50	-59
Short-term	-1	117	566	22 723	-19 987	-14 493	-484	50	-59
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	3 631	13 512	15 404	-8 223	9 294	5 153	2 796	-686	-2 326
Short-term	5 993	12 599	3 946	-8 612	5 947	4 216	337	-2 868	-3 878
Long-term	-2 362	913	11 458	388	3 347	937	2 459	2 182	1 552
General government	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Other sectors	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Loans	20 147	21 063	22 556	-1 221	-2 033	6 392	-6 728	14 048	-16 774
Central bank	—	—	—	—	—	—	—	—	—
IMF credit and loans from IMF	—	—	—	—	—	—	—	—	—
Other short term	—	—	—	—	—	—	—	—	—
Other long term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	20 869	32 609	29 529	-578	833	8 718	-4 180	13 028	-14 428
Short-term	13 995	35 219	26 758	-1 118	10 852	6 424	-1 060	13 682	-14 392
Long-term	6 874	-2 609	2 771	540	-10 019	2 295	-3 120	-654	-36
General government	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Other sectors	-722	-11 546	-6 973	-643	-2 866	-2 326	-2 547	1 020	-2 347
Short-term	-921	-11 779	1 283	1 875	407	-166	-135	84	-458
Long-term	199	233	-8 256	-2 518	-3 273	-2 161	-2 413	936	-1 888
Insurance, pension, and standardised guarantee schemes	242	-369	384	109	71	115	112	58	48
Central bank	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	—	—	—	—	—	—	—	—	—
General government	—	—	—	—	—	—	—	—	—
Other sectors	242	-369	384	109	71	115	112	58	48
Trade credit and advances	-758	2 332	-72	191	-102	81	-933	-73	-103
Central bank	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations	-106	170	-189	-33	-1	-3	-379	-23	18
Short-term	-106	170	-189	-33	-1	-3	-379	-23	18
Long-term	—	—	—	—	—	—	—	—	—
General government	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—

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	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Liabilities cont.	21 718	41 655	38 376	15 102	-15 136	-1 367	1 761	12 393	-24 872
Trade credit and advances <i>cont.</i>	-758	2 332	-72	191	-102	81	-933	-73	-103
Other sectors	-652	2 162	117	224	-101	85	-554	-49	-121
Short-term	np	np	np	np	np	np	np	np	np
Long-term	np	np	np	np	np	np	np	np	np
Other accounts payable	-1 530	5 020	-450	1 526	-2 376	1 387	1 920	-1 438	-5 758
Central bank	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	-851	4 418	410	1 784	-1 608	2 382	964	1 054	-3 730
Short-term	-785	4 273	562	1 958	-1 602	2 388	869	1 086	-3 723
Long-term	-65	145	-152	-174	-6	-6	95	-32	-7
General government	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Other sectors	-680	602	-860	-258	-768	-995	955	-2 492	-2 028
Short-term	np	np	np	np	np	np	np	np	np
Long-term	np	np	np	np	np	np	np	np	np
Special drawing rights	-13	-20	-12	-4	-3	-1	5 074	426	1
RESERVE ASSETS	-20 127	44 292	-11 896	-2 188	-1 836	-12 955	1 755	1 181	3 301
Monetary gold	-1	-1	-1	—	—	—	—	—	—
Gold bullion	na	na	na	na	na	na	—	—	—
Unallocated gold accounts	na	na	na	na	na	na	—	—	—
Special drawing rights	14	19	9	4	1	—	-5 075	-427	-1
Reserve position in the IMF	303	11	-712	-421	—	-306	-235	—	—
Other reserve assets	-20 443	44 263	-11 194	-1 771	-1 836	-12 649	7 064	1 608	3 302
Currency and deposits	-22 168	45 399	-2 752	-3 952	-297	-2 790	10 907	-10 531	4 327
Claims on monetary authorities	-231	573	-1 233	-188	-11	-1 221	1 701	-1 433	250
Claims on other entities	-21 937	44 826	-1 518	-3 764	-286	-1 569	9 206	-9 098	4 077
Securities	1 725	-1 136	-8 442	2 181	-1 539	-9 860	-3 843	12 139	-1 026
Debt securities	1 725	-1 136	-8 442	2 181	-1 539	-9 860	-3 843	12 139	-1 026
Short-term	na	na	na	na	na	na	-5 748	12 499	-696
Long-term	na	na	na	na	na	na	1 905	-360	-330
Equity and investment fund shares	na	na	na	na	na	na	—	—	—
Financial derivatives	—	—	—	—	—	—	—	—	—
Other claims	na	na	na	na	na	na	—	—	—

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CHANGES IN POSITION REFLECTING

	<i>Position at beginning of period</i>	<i>Transactions</i>	<i>Price changes</i>	<i>Exchange rate changes</i>	<i>Other adjustments</i>	<i>Position at end of period</i>
	\$m	\$m	\$m	\$m	\$m	\$m
FOREIGN ASSETS	-1 151 069	-3 865	-21 828	12 630	-2 408	-1 166 539
DIRECT INVESTMENT	-383 133	-635	-9 434	2 237	-1 412	-392 377
Equity and investment fund shares	-322 375	-1 647	-9 461	1 700	-1 509	-333 291
Direct investor in direct investment enterprises	np	np	np	np	np	np
Direct investment enterprises in direct investor (reverse investment)	np	np	np	np	np	np
Between fellow enterprises	-40	np	np	29	—	-277
Debt instruments	-60 758	1 011	28	536	97	-59 086
Direct investor claims on direct investment enterprises	-42 383	1 499	23	451	88	-40 322
Direct investment enterprises claims on direct investor (reverse investment)	-15 586	68	4	81	21	-15 411
Between fellow enterprises	-2 788	-556	—	4	-12	-3 353
PORTFOLIO INVESTMENT	-427 880	-20 389	-9 397	8 441	-715	-449 941
Equity and investment fund shares	-263 933	-8 063	-7 730	7 505	-725	-272 946
Central bank	-290	—	—	14	—	-277
Deposit-taking corporations, except the central bank	np	np	-22	232	-2	np
General government	-24 175	-3 961	-997	849	-9	-28 293
Other sectors	np	np	-6 712	6 411	-713	np
Debt securities	-163 947	-12 326	-1 667	935	9	-176 994
Central bank	—	—	—	—	—	—
Short-term	—	—	—	—	—	—
Long-term	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	-19 334	-1 858	195	79	—	-20 918
Short-term	-3 059	-756	7	1	—	-3 808
Long-term	-16 274	-1 102	188	78	—	-17 110
General government	-14 095	-1 297	-225	378	3	-15 236
Short-term	-94	-181	—	8	—	-267
Long-term	-14 001	-1 116	-225	371	3	-14 968
Other sectors	-130 518	-9 171	-1 637	478	7	-140 841
Short-term	-611	147	-472	13	-3	-926
Long-term	-129 907	-9 318	-1 165	465	10	-139 915
FINANCIAL DERIVATIVES	-77 363	11 673	-3 432	-4 879	8	-73 994
Central bank	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	-65 427	8 527	-1 616	-2 734	-2	-61 252
General government	-1 716	994	—	-1 638	—	-2 360
Other sectors	-10 221	2 152	-1 816	-508	10	-10 382
OTHER INVESTMENT	-216 177	2 186	594	4 641	-288	-209 044
Other equity	-94	2	—	—	68	-24
Currency and deposits	-78 658	-1 283	—	2 183	-223	-77 981
Central bank	—	—	—	—	—	—
Short-term	—	—	—	—	—	—
Long-term	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	-70 817	-591	—	2 288	—	-69 120
Short-term	np	np	—	np	np	np
Long-term	np	np	—	np	np	np

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	Position at beginning of period	Transactions	Price changes	Exchange rate changes	Other adjustments	Position at end of period
	\$m	\$m	\$m	\$m	\$m	\$m
OTHER INVESTMENT <i>cont.</i>	-216 177	2 186	594	4 641	-288	-209 044
Currency and deposits <i>cont.</i>	-78 658	-1 283	—	2 183	-223	-77 981
General government	-1 197	-734	—	32	-3	-1 902
Short-term	-1 197	-734	—	32	-3	-1 902
Long-term	—	—	—	—	—	—
Other sectors	-6 643	42	—	-138	-220	-6 959
Short-term	np	np	—	np	np	np
Long-term	np	np	—	np	np	np
Loans	-103 417	1 909	—	2 591	-174	-99 090
Central bank	—	—	—	—	—	—
Short-term	—	—	—	—	—	—
Long-term	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	-98 434	1 409	—	2 446	-169	-94 749
Short-term	-51 037	287	—	1 433	—	-49 317
Long-term	-47 398	1 121	—	1 013	-169	-45 432
General government	—	—	—	—	—	—
Short-term	—	—	—	—	—	—
Long-term	—	—	—	—	—	—
Other sectors	-4 982	501	—	145	-5	-4 341
Short-term	np	np	—	5	41	np
Long-term	np	np	—	140	-46	np
Insurance, pension, and standardised guarantee schemes	-9 962	186	594	-327	—	-9 509
Central bank	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	—	—	—	—	—	—
General government	—	—	—	—	—	—
Other sectors	-9 962	186	594	-327	—	-9 509
Trade credit and advances	-14 882	327	—	191	8	-14 355
Central bank	—	—	—	—	—	—
Short-term	—	—	—	—	—	—
Long-term	—	—	—	—	—	—
Deposit-taking corporations	-93	-58	—	—	—	-151
Short-term	np	np	—	np	np	np
Long-term	np	np	—	np	np	np
General government	-4 985	165	—	186	—	-4 634
Short-term	—	—	—	—	—	—
Long-term	-4 985	165	—	186	—	-4 634
Other sectors	-9 804	220	—	5	8	-9 570
Short-term	np	np	—	np	np	np
Long-term	np	np	—	np	np	np
Other accounts receivable	-9 165	1 045	—	2	33	-8 086
Central bank	—	—	—	—	—	—
Short-term	—	—	—	—	—	—
Long-term	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	-3 841	1 110	—	1	—	-2 730
Short-term	np	np	—	1	—	np
Long-term	np	np	—	—	—	np

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	<i>Position at beginning of period</i>	<i>Transactions</i>	<i>Price changes</i>	<i>Exchange rate changes</i>	<i>Other adjustments</i>	<i>Position at end of period</i>
	\$m	\$m	\$m	\$m	\$m	\$m
OTHER INVESTMENT <i>cont.</i>	-216 177	2 186	594	4 641	-288	-209 044
Other accounts receivable <i>cont.</i>	-9 165	1 045	—	2	33	-8 086
General government	-4 762	—	—	—	—	-4 762
Short-term	—	—	—	—	—	—
Long-term	-4 762	—	—	—	—	-4 762
Other sectors	-563	-65	—	1	33	-594
Short-term	-195	-65	—	1	-246	-506
Long-term	-368	—	—	—	280	-88
RESERVE ASSETS	-46 517	3 301	-159	2 192	—	-41 183
Monetary gold	-3 113	—	-80	66	—	-3 127
Gold bullion	-3 113	—	-80	66	—	-3 127
Unallocated gold accounts	—	—	—	—	—	—
Special drawing rights	-5 395	-1	—	256	—	-5 139
Reserve position in the IMF	-1 213	—	—	58	—	-1 156
Other reserve assets	-36 795	3 302	-79	1 812	—	-31 762
Currency and deposits	-12 157	4 327	-2	440	—	-7 392
Claims on monetary authorities	-1 877	250	—	13	—	-1 614
Claims on other entities	-10 281	4 077	-2	428	—	-5 778
Securities	-24 639	-1 026	-77	1 372	—	-24 369
Debt securities	-24 235	-1 026	-66	1 363	—	-23 964
Short-term	-11 315	-696	1	698	—	-11 312
Long-term	-12 920	-330	-67	665	—	-12 652
Equity and investment fund shares	-403	—	-11	8	—	-406
Financial derivatives	—	—	—	—	-1	—
Other claims	—	—	—	—	—	—

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CHANGES IN POSITION REFLECTING

	Position at beginning of period	Transactions	Price changes	Exchange rate changes	Other adjustments	Position at end of period
	\$m	\$m	\$m	\$m	\$m	\$m
FOREIGN LIABILITIES	1 913 783	19 212	3 507	-13 436	680	1 923 745
DIRECT INVESTMENT	469 230	5 752	1 434	-658	-380	475 379
Equity and investment fund shares	330 645	6 474	1 434	—	-276	338 276
Direct investment enterprises to direct investor	329 573	6 349	1 332	—	-294	336 960
Direct investor to direct investment enterprises (reverse investment)	844	np	np	—	18	1 089
Between fellow enterprises	228	np	np	—	—	227
Debt instruments	138 585	-721	—	-658	-103	137 103
Direct investment enterprises liabilities to direct investor	100 063	-1 573	—	-339	-79	98 072
Direct investor liabilities to direct investment enterprises (reverse investment)	15 775	-179	—	-270	-2	15 324
Between fellow enterprises	22 746	1 030	—	-48	-22	23 707
PORTFOLIO INVESTMENT	1 090 633	41 900	-5 127	-14 668	-2 676	1 110 062
Equity and investment fund shares	370 303	-1 813	5 300	—	-2 663	371 127
Deposit-taking corporations, except the central bank	77 303	-874	5 719	—	-723	81 425
Other sectors	293 000	-939	-419	—	-1 940	289 701
Debt securities	720 330	43 713	-10 426	-14 668	-13	738 935
Central bank	—	—	—	—	—	—
Short-term	—	—	—	—	—	—
Long-term	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	419 914	26 390	-4 149	-11 431	1	430 724
Short-term	82 278	4 517	16	-636	—	86 174
Long-term	337 636	21 873	-4 165	-10 796	1	344 550
General government	74 198	16 796	-439	-1	—	90 554
Short-term	2 222	-746	—	—	—	1 476
Long-term	71 976	17 542	-439	-1	—	89 078
Other sectors	226 218	527	-5 839	-3 236	-13	217 657
Short-term	9 019	-232	24	-164	-2	8 645
Long-term	217 199	760	-5 863	-3 072	-11	209 013
FINANCIAL DERIVATIVES	70 409	-3 569	7 252	7 392	46	81 530
Central bank	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	58 308	-5 710	9 538	6 284	42	68 463
General government	1 204	333	—	440	—	1 977
Other sectors	10 897	1 808	-2 286	668	4	11 091
OTHER INVESTMENT	283 510	-24 872	-52	-5 502	3 690	256 774
Other equity	137	99	-22	—	—	215
Currency and deposits	98 811	-2 384	—	-2 343	52	94 136
Central bank	400	-59	—	—	—	341
Short-term	400	-59	—	—	—	341
Long-term	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	98 412	-2 326	—	-2 343	52	93 795
Short-term	59 706	-3 878	—	-2 343	52	53 537
Long-term	38 706	1 552	—	—	—	40 257

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CHANGES IN POSITION REFLECTING

	Position at beginning of period	Transactions	Price changes	Exchange rate changes	Other adjustments	Position at end of period
	\$m	\$m	\$m	\$m	\$m	\$m
OTHER INVESTMENT <i>cont.</i>	283 510	-24 872	-52	-5 502	3 690	256 774
Currency and deposits <i>cont.</i>	98 811	-2 384	—	-2 343	52	94 136
General government	—	—	—	—	—	—
Short-term	—	—	—	—	—	—
Long-term	—	—	—	—	—	—
Other sectors	—	—	—	—	—	—
Short-term	—	—	—	—	—	—
Long-term	—	—	—	—	—	—
Loans	162 834	-16 774	—	-2 911	912	144 062
Central bank	—	—	—	—	—	—
IMF credit and loans from IMF	—	—	—	—	—	—
Other short term	—	—	—	—	—	—
Other long term	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	134 527	-14 428	—	-2 625	—	117 474
Short-term	108 299	-14 392	—	-2 228	—	91 679
Long-term	26 228	-36	—	-396	—	25 796
General government	—	—	—	—	—	—
Short-term	—	—	—	—	—	—
Long-term	—	—	—	—	—	—
Other sectors	28 307	-2 347	—	-286	913	26 587
Short-term	5 659	-458	—	-78	—	5 121
Long-term	22 649	-1 888	—	-208	913	21 466
Insurance, pension, and standardised guarantee schemes	1 798	48	-30	—	—	1 815
Central bank	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	—	—	—	—	—	—
General government	—	—	—	—	—	—
Other sectors	1 798	48	-30	—	—	1 815
Trade credit and advances	4 267	-103	—	-4	-34	4 127
Central bank	—	—	—	—	—	—
Short-term	—	—	—	—	—	—
Long-term	—	—	—	—	—	—
Deposit-taking corporations	131	18	—	—	—	149
Short-term	131	18	—	—	—	149
Long-term	—	—	—	—	—	—
General government	—	—	—	—	—	—
Short-term	—	—	—	—	—	—
Long-term	—	—	—	—	—	—
Other sectors	4 136	-121	—	-4	-34	3 978
Short-term	np	np	—	np	np	np
Long-term	np	np	—	np	np	np
Other accounts payable	10 267	-5 758	—	12	2 760	7 281
Central bank	—	—	—	—	—	—
Short-term	—	—	—	—	—	—
Long-term	—	—	—	—	—	—

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CHANGES IN POSITION REFLECTING

	<i>Position at beginning of period</i>	<i>Transactions</i>	<i>Price changes</i>	<i>Exchange rate changes</i>	<i>Other adjustments</i>	<i>Position at end of period</i>
	\$m	\$m	\$m	\$m	\$m	\$m
OTHER INVESTMENT <i>cont.</i>	283 510	-24 872	-52	-5 502	3 690	256 774
Other accounts payable <i>cont.</i>	10 267	-5 758	—	12	2 760	7 281
Deposit-taking corporations, except the central bank	9 641	-3 730	—	-1	880	6 791
Short-term	9 578	-3 723	—	-1	880	6 735
Long-term	63	-7	—	—	—	56
General government	80	—	—	—	—	80
Short-term	—	—	—	—	—	—
Long-term	80	—	—	—	—	80
Other sectors	545	-2 028	—	12	1 880	410
Short-term	np	np	—	10	1 854	np
Long-term	np	np	—	2	26	np
Special drawing rights	5 395	1	—	-256	-1	5 139

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	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FOREIGN ASSETS	-1 044 823	-1 073 553	-1 079 275	-1 090 513	-1 054 921	-1 079 275	-1 128 671	-1 151 069	-1 166 539
DIRECT INVESTMENT	-374 270	-371 621	-357 412	-346 299	-345 565	-357 412	-378 008	-383 133	-392 377
Equity and investment fund shares	-325 693	-319 158	-294 427	-286 885	-285 577	-294 427	-318 672	-322 375	-333 291
Direct investor in direct investment enterprises	np	np	np	np	np	np	np	np	np
Direct investment enterprises in direct investor (reverse investment)	np	np	np	np	np	np	np	np	np
Between fellow enterprises	na	na	na	na	na	na	-33	-40	-277
Debt instruments	-48 578	-52 463	-62 985	-59 414	-59 988	-62 985	-59 336	-60 758	-59 086
Direct investor claims on direct investment enterprises	-29 334	-32 660	-43 731	-39 612	-41 237	-43 731	-40 453	-42 383	-40 322
Direct investment enterprises claims on direct investor (reverse investment)	-19 243	-19 803	-19 254	-19 802	-18 751	-19 254	-15 860	-15 586	-15 411
Between fellow enterprises	na	na	na	na	na	na	-3 023	-2 788	-3 353
PORTFOLIO INVESTMENT	-399 058	-409 792	-363 106	-370 826	-345 988	-363 106	-391 970	-427 880	-449 941
Equity and investment fund shares	-261 332	-260 221	-217 684	-227 094	-204 770	-217 684	-239 828	-263 933	-272 946
Central bank	—	—	-318	-356	-345	-318	-299	-290	-277
Deposit-taking corporations, except the central bank	np	np	np	np	np	np	np	np	np
General government	-2 024	-10 284	-15 136	-14 441	-13 628	-15 136	-18 124	-24 175	-28 293
Other sectors	np	np	np	np	np	np	np	np	np
Debt securities	-137 726	-149 571	-145 422	-143 733	-141 219	-145 422	-152 142	-163 947	-176 994
Central bank	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	-18 790	-18 178	-16 983	-17 493	-15 923	-16 983	-18 399	-19 334	-20 918
Short-term	-2 599	-2 994	-2 158	-3 946	-3 385	-2 158	-3 845	-3 059	-3 808
Long-term	-16 191	-15 183	-14 825	-13 546	-12 537	-14 825	-14 554	-16 274	-17 110
General government	—	-349	-5 944	-2 328	-3 577	-5 944	-11 802	-14 095	-15 236
Short-term	—	—	-291	-90	-19	-291	-261	-94	-267
Long-term	—	-349	-5 653	-2 238	-3 558	-5 653	-11 541	-14 001	-14 968
Other sectors	-118 936	-131 045	-122 495	-123 911	-121 719	-122 495	-121 941	-130 518	-140 841
Short-term	-1 276	-985	-620	-759	-2 099	-620	-521	-611	-926
Long-term	-117 660	-130 060	-121 875	-123 153	-119 620	-121 875	-121 420	-129 907	-139 915
FINANCIAL DERIVATIVES	-51 927	-92 047	-90 998	-116 458	-99 063	-90 998	-95 099	-77 363	-73 994
Central bank	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	-49 530	-88 095	-80 449	-103 887	-87 471	-80 449	-80 850	-65 427	-61 252
General government	-427	-759	-2 155	-655	-1 040	-2 155	-2 374	-1 716	-2 360
Other sectors	-1 970	-3 194	-8 394	-11 917	-10 552	-8 394	-11 876	-10 221	-10 382

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	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
OTHER INVESTMENT	-139 885	-164 237	-215 448	-209 403	-216 972	-215 448	-214 724	-216 177	-209 044
Other equity	na	na	na	na	na	na	-58	-94	-24
Currency and deposits	-15 272	-44 385	-75 769	-61 030	-64 509	-75 769	-72 412	-78 658	-77 981
Central bank	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	-8 366	-35 938	-66 354	-52 387	-55 904	-66 354	-63 285	-70 817	-69 120
Short-term	np	np	np	np	np	np	np	np	np
Long-term	np	np	np	np	np	np	np	np	np
General government	—	—	-748	—	—	-748	-1 357	-1 197	-1 902
Short-term	—	—	-748	—	—	-748	-1 357	-1 197	-1 902
Long-term	—	—	—	—	—	—	—	—	—
Other sectors	-6 906	-8 448	-8 667	-8 642	-8 604	-8 667	-7 771	-6 643	-6 959
Short-term	np	np	np	np	np	np	np	np	np
Long-term	np	np	np	np	np	np	np	np	np
Loans	-90 686	-80 460	-104 311	-112 346	-111 879	-104 311	-105 080	-103 417	-99 090
Central bank	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	-87 294	-75 689	-97 367	-104 973	-103 941	-97 367	-98 571	-98 434	-94 749
Short-term	-44 902	-36 144	-54 111	-61 721	-63 000	-54 111	-54 482	-51 037	-49 317
Long-term	-42 392	-39 545	-43 256	-43 252	-40 941	-43 256	-44 089	-47 398	-45 432
General government	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Other sectors	-3 392	-4 771	-6 944	-7 373	-7 938	-6 944	-6 509	-4 982	-4 341
Short-term	np	np	np	np	np	np	np	np	np
Long-term	np	np	np	np	np	np	np	np	np
Insurance, pension, and standardised guarantee schemes	-15 731	-13 679	-11 304	-11 679	-11 217	-11 304	-10 689	-9 962	-9 509
Central bank	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	—	—	—	—	—	—	—	—	—
General government	—	—	—	—	—	—	—	—	—
Other sectors	-15 731	-13 679	-11 304	-11 679	-11 217	-11 304	-10 689	-9 962	-9 509
Trade credit and advances	-11 775	-15 050	-14 295	-16 358	-15 942	-14 295	-15 138	-14 882	-14 355
Central bank	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations	-174	-254	-178	-268	-211	-178	-119	-93	-151
Short-term	np	np	np	np	np	np	np	np	np
Long-term	np	np	np	np	np	np	np	np	np
General government	-3 702	-3 498	-4 819	-5 139	-5 529	-4 819	-4 753	-4 985	-4 634
Short-term	—	—	—	—	—	—	—	—	—
Long-term	-3 702	-3 498	-4 819	-5 139	-5 529	-4 819	-4 753	-4 985	-4 634

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	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
OTHER INVESTMENT <i>cont.</i>	-139 885	-164 237	-215 448	-209 403	-216 972	-215 448	-214 724	-216 177	-209 044
Trade credit and advances	-11 775	-15 050	-14 295	-16 358	-15 942	-14 295	-15 138	-14 882	-14 355
Other sectors	-7 899	-11 298	-9 298	-10 951	-10 202	-9 298	-10 265	-9 804	-9 570
Short-term	np	np	np	np	np	np	np	np	np
Long-term	np	np	np	np	np	np	np	np	np
Other accounts receivable	-6 422	-10 662	-9 768	-7 991	-13 425	-9 768	-11 347	-9 165	-8 086
Central bank	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	-909	-5 062	-4 044	-2 177	-7 510	-4 044	-5 647	-3 841	-2 730
Short-term	np	np	np	np	np	np	np	np	np
Long-term	np	np	np	np	np	np	np	np	np
General government	-4 762	-4 762	-4 762	-4 762	-4 762	-4 762	-4 762	-4 762	-4 762
Short-term	—	—	—	—	—	—	—	—	—
Long-term	-4 762	-4 762	-4 762	-4 762	-4 762	-4 762	-4 762	-4 762	-4 762
Other sectors	-751	-838	-962	-1 052	-1 153	-962	-938	-563	-594
Short-term	-504	-400	-396	-613	-723	-396	-429	-195	-506
Long-term	-247	-438	-566	-439	-431	-566	-509	-368	-88
RESERVE ASSETS	-79 682	-35 856	-52 311	-47 527	-47 333	-52 311	-48 869	-46 517	-41 183
Monetary gold	-1 967	-2 481	-2 957	-3 223	-3 423	-2 957	-2 905	-3 113	-3 127
Gold bullion	na	na	na	na	na	na	-2 905	-3 113	-3 127
Unallocated gold accounts	na	na	na	na	na	na	—	—	—
Special drawing rights	-228	-198	-215	-253	-244	-215	-5 109	-5 395	-5 139
Reserve position in the IMF	-439	-405	-1 092	-942	-914	-1 092	-1 249	-1 213	-1 156
Other reserve assets	-77 049	-32 772	-48 047	-43 110	-42 751	-48 047	-39 607	-36 795	-31 762
Currency and deposits	-53 580	-9 744	-12 182	-11 090	-11 091	-12 182	-1 542	-12 157	-7 392
Claims on monetary authorities	-358	-314	-1 607	-437	-385	-1 607	-374	-1 877	-1 614
Claims on other entities	-53 222	-9 430	-10 575	-10 653	-10 706	-10 575	-1 167	-10 281	-5 778
Securities	-23 475	-23 029	-35 893	-30 835	-31 012	-35 893	-38 065	-24 639	-24 369
Debt securities	na	na	na	na	na	na	-37 660	-24 235	-23 964
Short-term	na	na	na	na	na	na	-24 618	-11 315	-11 312
Long-term	na	na	na	na	na	na	-13 042	-12 920	-12 652
Equity and investment fund shares	na	na	na	na	na	na	-405	-403	-406
Financial derivatives	6	1	29	-1 185	-649	29	—	—	—
Other claims	na	na	na	na	na	na	—	—	—

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	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FOREIGN LIABILITIES	1 657 308	1 735 794	1 773 476	1 794 451	1 762 818	1 773 476	1 860 562	1 913 783	1 923 745
DIRECT INVESTMENT	399 794	437 979	443 141	440 992	444 228	443 141	454 092	469 230	475 379
Equity and investment fund shares	292 298	312 849	303 289	285 322	291 284	303 289	315 257	330 645	338 276
Direct investment enterprises to direct investor	291 835	312 602	303 197	285 274	291 188	303 197	314 484	329 573	336 960
Direct investor to direct investment enterprises (reverse investment)	463	247	92	47	97	92	543	844	1 089
Between fellow enterprises	na	na	na	na	na	na	229	228	227
Debt instruments	107 496	125 130	139 853	155 670	152 943	139 853	138 835	138 585	137 103
Direct investment enterprises liabilities to direct investor	84 865	105 628	122 726	130 530	130 757	122 726	98 176	100 063	98 072
Direct investor liabilities to direct investment enterprises (reverse investment)	22 631	19 502	17 126	25 140	22 187	17 126	16 119	15 775	15 324
Between fellow enterprises	na	na	na	na	na	na	24 539	22 746	23 707
PORTFOLIO INVESTMENT	1 000 540	975 208	958 205	930 360	925 991	958 205	1 036 508	1 090 633	1 110 062
Equity and investment fund shares	367 562	323 590	285 467	245 037	249 983	285 467	360 415	370 303	371 127
Deposit-taking corporations, except the central bank	67 991	43 582	54 107	41 109	46 687	54 107	80 800	77 303	81 425
Other sectors	299 571	280 009	231 360	203 928	203 297	231 360	279 615	293 000	289 701
Debt securities	632 977	651 617	672 738	685 323	676 008	672 738	676 093	720 330	738 935
Central bank	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	359 827	392 156	383 826	388 241	381 817	383 826	381 557	419 914	430 724
Short-term	118 680	125 714	74 753	75 502	62 194	74 753	77 920	82 278	86 174
Long-term	241 147	266 442	309 073	312 739	319 623	309 073	303 636	337 636	344 550
General government	33 498	36 596	53 450	45 531	47 812	53 450	66 723	74 198	90 554
Short-term	—	—	1 405	—	244	1 405	1 384	2 222	1 476
Long-term	33 498	36 596	52 045	45 531	47 569	52 045	65 339	71 976	89 078
Other sectors	239 653	222 866	235 462	251 551	246 379	235 462	227 814	226 218	217 657
Short-term	10 485	7 695	13 503	13 631	15 951	13 503	12 010	9 019	8 645
Long-term	229 167	215 171	221 958	237 920	230 428	221 958	215 804	217 199	209 013
FINANCIAL DERIVATIVES	64 233	99 932	94 031	110 479	95 596	94 031	99 495	70 409	81 530
Central bank	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	57 509	91 330	82 747	100 376	87 126	82 747	87 255	58 308	68 463
General government	417	699	812	501	605	812	943	1 204	1 977
Other sectors	6 306	7 903	10 472	9 603	7 864	10 472	11 297	10 897	11 091
OTHER INVESTMENT	192 741	222 675	278 099	312 619	297 003	278 099	270 466	283 510	256 774
Other equity	na	na	na	na	na	na	145	137	215
Currency and deposits	73 439	81 769	103 573	133 713	122 688	103 573	100 811	98 811	94 136
Central bank	151	268	834	35 314	15 327	834	350	400	341
Short-term	151	268	834	35 314	15 327	834	350	400	341
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	73 288	81 501	102 740	98 399	107 361	102 740	100 461	98 412	93 795
Short-term	47 797	55 079	64 842	64 785	70 401	64 842	66 637	59 706	53 537
Long-term	25 490	26 422	37 897	33 614	36 961	37 897	33 824	38 706	40 257

— nil or rounded to zero (including null cells)

na not available

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) For information about the quality of data for the latest quarter, see paragraph 6 of the Explanatory Notes.

(c) More detailed data are available for this table in spreadsheet format on the ABS website <www.abs.gov.au>.

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
OTHER INVESTMENT <i>cont.</i>	192 741	222 675	278 099	312 619	297 003	278 099	270 466	283 510	256 774
Currency and deposits <i>cont.</i>	73 439	81 769	103 573	133 713	122 688	103 573	100 811	98 811	94 136
General government	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Other sectors	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Loans	111 044	125 501	159 001	161 939	159 916	159 001	149 218	162 834	144 062
Central bank	—	—	—	—	—	—	—	—	—
IMF credit and loans from IMF	—	—	—	—	—	—	—	—	—
Other short term	—	—	—	—	—	—	—	—	—
Other long term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	67 796	92 771	128 899	127 776	127 314	128 899	121 655	134 527	117 474
Short-term	47 151	74 462	97 874	92 889	97 222	97 874	94 653	108 299	91 679
Long-term	20 644	18 309	31 025	34 887	30 093	31 025	27 002	26 228	25 796
General government	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Other sectors	43 248	32 729	30 102	34 163	32 601	30 102	27 563	28 307	26 587
Short-term	17 149	5 086	6 138	5 820	6 346	6 138	5 740	5 659	5 121
Long-term	26 099	27 643	23 964	28 343	26 256	23 964	21 822	22 649	21 466
Insurance, pension, and standardised guarantee schemes	1 859	1 817	1 681	1 654	1 638	1 681	1 792	1 798	1 815
Central bank	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	—	—	—	—	—	—	—	—	—
General government	—	—	—	—	—	—	—	—	—
Other sectors	1 859	1 817	1 681	1 654	1 638	1 681	1 792	1 798	1 815
Trade credit and advances	2 500	4 823	4 829	4 981	4 897	4 829	4 354	4 267	4 127
Central bank	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations	27	197	8	12	12	8	154	131	149
Short-term	27	197	8	12	12	8	154	131	149
Long-term	—	—	—	—	—	—	—	—	—
General government	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Other sectors	2 472	4 626	4 821	4 969	4 886	4 821	4 199	4 136	3 978
Short-term	np	np	np	np	np	np	np	np	np
Long-term	np	np	np	np	np	np	np	np	np
Other accounts payable	3 671	8 568	8 799	10 080	7 621	8 799	9 038	10 267	7 281
Central bank	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—
Long-term	—	—	—	—	—	—	—	—	—
Deposit-taking corporations, except the central bank	2 860	6 968	7 786	7 461	6 215	7 786	8 506	9 641	6 791
Short-term	2 860	6 822	7 785	7 449	6 209	7 785	8 410	9 578	6 735
Long-term	—	147	—	12	6	—	95	63	56

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) For information about the quality of data for the latest quarter, see paragraph 6 of the Explanatory Notes.

(c) More detailed data are available for this table in spreadsheet format on the ABS website <www.abs.gov.au>.

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
OTHER INVESTMENT <i>cont.</i>	192 741	222 675	278 099	312 619	297 003	278 099	270 466	283 510	256 774
Other accounts payable <i>cont.</i>	3 671	8 568	8 799	10 080	7 621	8 799	9 038	10 267	7 281
General government	80	80	80	80	80	80	80	80	80
Short-term	—	—	—	—	—	—	—	—	—
Long-term	80	80	80	80	80	80	80	80	80
Other sectors	731	1 519	933	2 538	1 326	933	452	545	410
Short-term	np	np	np	np	np	np	np	np	np
Long-term	np	np	np	np	np	np	np	np	np
Special drawing rights	228	198	215	253	244	215	5 109	5 395	5 139

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	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ASSETS	-457 798	-494 175	-566 741	-576 534	-564 574	-566 741	-569 708	-564 264	-559 872
<i>Public sector</i>	<i>-97 895</i>	<i>-57 601</i>	<i>-80 556</i>	<i>-72 239</i>	<i>-73 159</i>	<i>-80 556</i>	<i>-83 840</i>	<i>-83 216</i>	<i>-80 683</i>
General government	-9 330	-9 773	-19 520	-13 826	-15 823	-19 520	-26 296	-27 969	-30 050
Financial corporations	np	np	np	np	np	np	np	np	np
Central Bank	-79 243	-35 451	-50 796	-46 585	-46 419	-50 796	-47 215	-44 900	-39 622
Central Borrowing Authorities	-221	-205	-626	-189	-245	-626	-737	-850	-827
Other financial corporations	np	np	np	np	np	np	np	np	np
Non-financial corporations	np	np	np	np	np	np	np	np	np
<i>Private sector</i>	<i>-359 903</i>	<i>-436 574</i>	<i>-486 185</i>	<i>-504 295</i>	<i>-491 415</i>	<i>-486 185</i>	<i>-485 868</i>	<i>-481 048</i>	<i>-479 189</i>
Financial corporations	-290 311	-358 690	-398 305	-418 074	-403 522	-398 305	-400 178	-395 221	-396 167
Non-financial corporations	-69 592	-77 884	-87 880	-86 221	-87 893	-87 880	-85 690	-85 827	-83 022
LIABILITIES	997 447	1 099 354	1 184 721	1 264 092	1 221 550	1 184 721	1 184 745	1 212 697	1 214 128
<i>Public sector</i>	<i>81 602</i>	<i>89 698</i>	<i>119 220</i>	<i>151 984</i>	<i>128 908</i>	<i>119 220</i>	<i>139 535</i>	<i>150 702</i>	<i>166 707</i>
General government	34 223	37 572	54 557	46 365	48 741	54 557	72 855	80 877	97 750
Debt domiciled abroad	1 608	1 709	1 924	1 755	1 827	1 924	6 883	7 363	7 840
Debt domiciled in Australia	32 614	35 864	52 633	44 610	46 915	52 633	65 972	73 514	89 910
Financial corporations	np	np	np	np	np	np	np	np	np
Central Bank	151	268	834	35 314	15 327	834	350	400	341
Debt domiciled abroad	—	—	—	—	—	—	—	—	—
Debt domiciled in Australia	151	268	834	35 314	15 327	834	350	400	341
Central Borrowing Authorities	45 002	48 565	59 689	63 549	59 723	59 689	62 649	66 175	65 529
Debt domiciled abroad	31 836	34 554	29 725	42 341	37 370	29 725	26 936	25 950	23 906
Debt domiciled in Australia	13 167	14 010	29 964	21 209	22 353	29 964	35 714	40 226	41 623
Other financial corporations	np	np	np	np	np	np	np	np	np
Debt domiciled abroad	np	np	np	np	np	np	np	np	np
Debt domiciled in Australia	np	np	np	np	np	np	np	np	np
Non-financial corporations	np	np	np	np	np	np	np	np	np
Debt domiciled abroad	np	np	np	np	np	np	np	np	np
Debt domiciled in Australia	np	np	np	np	np	np	np	np	np
<i>Private sector</i>	<i>915 846</i>	<i>1 009 656</i>	<i>1 065 500</i>	<i>1 112 108</i>	<i>1 092 642</i>	<i>1 065 500</i>	<i>1 045 210</i>	<i>1 061 995</i>	<i>1 047 421</i>
Financial corporations	734 246	800 025	817 231	859 582	833 918	817 231	801 499	816 208	804 074
Non-financial corporations	181 599	209 631	248 269	252 525	258 724	248 269	243 711	245 787	243 347
NET FOREIGN DEBT	539 649	605 179	617 979	687 558	656 976	617 979	615 037	648 434	654 256
<i>Public sector</i>	<i>-16 294</i>	<i>32 097</i>	<i>38 664</i>	<i>79 745</i>	<i>55 749</i>	<i>38 664</i>	<i>55 695</i>	<i>67 487</i>	<i>86 024</i>
General government	24 892	27 799	35 037	32 539	32 918	35 037	46 559	52 909	67 700
Financial corporations	np	np	np	np	np	np	np	np	np
Central Bank	-79 092	-35 183	-49 962	-11 271	-31 092	-49 962	-46 865	-44 500	-39 281
Central Borrowing Authorities	44 782	48 360	59 063	63 361	59 479	59 063	61 913	65 326	64 702
Other financial corporations	np	np	np	np	np	np	np	np	np
Non-financial corporations	np	np	np	np	np	np	np	np	np
<i>Private sector</i>	<i>555 943</i>	<i>573 082</i>	<i>579 315</i>	<i>607 813</i>	<i>601 227</i>	<i>579 315</i>	<i>559 342</i>	<i>580 947</i>	<i>568 232</i>
Financial corporations	443 935	441 335	418 926	441 508	430 396	418 926	401 321	420 987	407 907
Non-financial corporations	112 007	131 747	160 389	166 304	170 831	160 389	158 021	159 960	160 324

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) For information about the quality of data for the latest quarter, see paragraph 6 of the Explanatory Notes.

GROSS EXTERNAL DEBT LIABILITIES (a)(b)(c)(d): Levels

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Direct investment liabilities	107 496	125 130	139 853	155 670	152 943	139 853	138 835	138 585	137 103
External debt liabilities to direct investment enterprises	22 631	19 502	17 126	25 140	22 187	17 126	16 119	15 775	15 324
External debt liabilities to direct investors	84 865	105 628	122 726	130 530	130 757	122 726	122 715	122 810	121 779
Other liabilities	825 718	874 292	950 836	997 942	973 011	950 836	946 415	1 003 703	995 495
General government	33 806	36 874	53 745	45 864	48 136	53 745	71 912	79 673	95 773
Short term	—	—	1 405	—	244	1 405	1 384	2 222	1 476
Money market instruments	—	—	1 405	—	244	1 405	1 384	2 222	1 476
Long term	33 806	36 874	52 340	45 864	47 893	52 340	70 528	77 451	94 297
Bonds and notes	33 498	36 596	52 045	45 531	47 569	52 045	65 339	71 976	89 078
Loans and other liabilities	308	278	295	333	324	295	5 189	5 475	5 219
Financial corporations	714 658	751 293	784 923	849 682	814 018	784 923	766 046	814 249	792 945
Monetary authorities	151	268	834	35 314	15 327	834	350	400	341
Short term	151	268	834	35 314	15 327	834	350	400	341
Currency and deposits	151	268	834	35 314	15 327	834	350	400	341
Depository corporations	503 798	573 593	623 259	621 889	622 719	623 259	612 333	662 625	648 933
Short term	242 006	288 696	283 161	274 251	272 997	283 161	281 599	298 697	278 531
Money market instruments	118 680	125 714	74 753	75 502	62 194	74 753	77 920	82 278	86 174
Trade credits	27	197	8	12	12	8	154	131	149
Loans and other liabilities	50 011	81 284	105 660	100 338	103 430	105 660	103 064	117 877	98 414
Currency and deposits	73 288	81 501	102 740	98 399	107 361	102 740	100 461	98 412	93 795
Long term	261 792	284 897	340 097	347 639	349 722	340 097	330 733	363 928	370 401
Bonds and notes	241 147	266 442	309 073	312 739	319 623	309 073	303 636	337 636	344 550
Loans and other liabilities	20 644	18 455	31 025	34 900	30 099	31 025	27 097	26 291	25 852
Other financial corporations	210 709	177 432	160 830	192 479	175 972	160 830	153 364	151 225	143 671
Short term	25 731	9 977	17 148	19 438	19 751	17 148	14 782	12 989	11 622
Money market instruments	8 496	3 541	11 482	10 777	12 870	11 482	9 742	7 788	7 171
Trade credits	111	856	981	985	1 049	981	887	904	827
Loans and other liabilities	17 124	5 580	4 684	7 675	5 832	4 684	4 153	4 296	3 624
Long term	184 978	167 455	143 682	173 041	156 222	143 682	138 582	138 236	132 049
Bonds and notes	170 204	154 906	135 298	161 445	146 608	135 298	131 240	131 066	125 483
Trade credits	43	125	75	124	70	75	49	60	53
Loans and other liabilities	14 731	12 424	8 310	11 472	9 543	8 310	7 292	7 110	6 513
Other sectors	77 255	86 125	112 169	102 396	110 857	112 169	108 456	109 781	106 777
Short term	4 980	8 729	8 165	7 377	8 683	8 165	7 415	5 190	5 610
Money market instruments	1 989	4 153	2 021	2 854	3 082	2 021	2 267	1 231	1 474
Trade credits	np	np	np	np	np	np	np	np	np
Loans and other liabilities	np	np	np	np	np	np	np	np	np
Long term	72 275	77 396	104 004	95 019	102 174	104 004	101 041	104 591	101 167
Bonds and notes	58 964	60 265	86 660	76 475	83 819	86 660	84 564	86 133	83 530
Trade credits	np	np	np	np	np	np	np	np	np
Loans and other liabilities	np	np	np	np	np	np	np	np	np
GROSS EXTERNAL DEBT (e)	933 214	999 422	1 090 689	1 153 612	1 125 954	1 090 689	1 085 250	1 142 288	1 132 598
Financial derivatives liabilities	64 233	99 932	94 031	110 479	95 596	94 031	99 495	70 409	81 530
FOREIGN DEBT LIABILITIES (f)	997 447	1 099 354	1 184 721	1 264 092	1 221 550	1 184 721	1 184 745	1 212 697	1 214 128

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Instruments are valued at market value or best available proxy.

(b) Liabilities include accrued interest and exclude equity and financial derivative liabilities.

(c) The short term/long term classification is on an original maturity basis.

(d) For information about the quality of data for the latest quarter, see paragraph 6 of the Explanatory Notes.

(e) Gross External Debt as defined in External Debt Statistics: Guide for Compilers and Users.

(f) Foreign Debt Liabilities as shown in ABS's International Investment Position.

	Australian Dollar	United States Dollar	Japanese Yen	United Kingdom Pound	Euro	Swiss Franc	Other	Reserve Assets	Total
<i>Contractually due for repayment:</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ASSETS									
Less than or up to 90 days	-69 317	-107 387	-7 285	-8 207	-6 733	-2 001	-37 603	-40 779	-279 313
Greater than 90 days and up to 6 months	-4 368	-8 198	-666	-377	-732	-249	-801	—	-15 391
Greater than 6 months and up to 1 year	-4 755	-6 692	-293	-793	-716	-24	-984	—	-14 258
Greater than 1 year and up to 5 years	-101 514	-36 631	-2 104	-7 233	-8 793	-181	-6 030	—	-162 486
Greater than 5 years	-25 514	-33 720	-1 901	-5 210	-10 069	-113	-11 897	—	-88 425
Total	-205 467	-192 629	-12 251	-21 819	-27 043	-2 569	-57 316	-40 779	-559 872
LIABILITIES									
Less than or up to 90 days	125 344	172 338	8 460	18 710	13 803	2 841	30 075	—	371 571
Greater than 90 days and up to 6 months	16 239	17 968	1 096	2 132	1 469	2 083	3 536	—	44 522
Greater than 6 months and up to 1 year	33 870	29 296	3 878	6 363	11 510	1 532	4 308	—	90 759
Greater than 1 year and up to 5 years	185 311	160 718	30 483	15 947	43 667	4 519	12 145	—	452 790
Greater than 5 years	143 533	53 238	7 347	9 644	32 277	1 672	6 776	—	254 487
Total	504 297	433 558	51 264	52 797	102 726	12 646	56 839	—	1 214 128

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) See paragraph 24 of the Explanatory Notes.

(c) For information about the quality of data for the latest quarter, see paragraph 6 of the Explanatory Notes.

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
UNITS OF FOREIGN CURRENCY PER \$A									
<i>End of period</i>									
United States dollar	0.8487	0.9626	0.8114	0.6928	0.6873	0.8114	0.8801	0.8969	0.9159
UK pound sterling	0.4236	0.4829	0.4872	0.4796	0.4804	0.4872	0.5487	0.5581	0.6072
Euro	0.6311	0.6096	0.5751	0.4919	0.5190	0.5751	0.6015	0.6241	0.6827
Japanese yen	104.70	101.93	77.76	62.57	67.48	77.76	78.82	82.82	85.55
Special drawing rights	0.5605	0.5906	0.5234	0.4476	0.4612	0.5234	0.5579	0.5742	0.6028
<i>Period average</i>									
United States dollar	0.7863	0.8968	0.7456	0.6714	0.6640	0.7590	0.8332	0.9107	0.9044
UK pound sterling	0.4066	0.4479	0.4621	0.4276	0.4620	0.4899	0.5078	0.5568	0.5793
Euro	0.6018	0.6099	0.5414	0.5100	0.5087	0.5572	0.5825	0.6157	0.6530
Japanese yen	93.21	98.63	73.99	64.59	62.08	73.78	77.95	81.65	82.02
Special drawing rights	0.5251	0.5664	0.4869	0.4457	0.4449	0.4996	0.5330	0.5721	0.5856
TRADE-WEIGHTED INDEX OF VALUE OF THE \$A (b)									
End of period	68.9	73.4	64.7	55.6	57.4	64.7	68.2	69.7	71.7
Period average	64.8	69.7	60.2	55.0	55.2	61.7	65.8	70.1	70.3

(a) Exchange rates and the Trade-weighted index are provided by the Reserve Bank of Australia in respect of each trading day. Period averages are derived from these rates.

(b) May 1970 = 100. The Trade-weighted index is re-weighted annually on 1 October and on special occasions as required.

FOREIGN ASSETS AND LIABILITIES (a)(b): By Industry (c)

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FOREIGN ASSETS - TRANSACTIONS									
Total	-138 578	-83 326	-57 563	3 850	-980	-36 214	-27 719	-32 090	-3 865
Mining	na	na	na	na	na	na	1 343	-3 346	-60
Manufacturing	na	na	na	na	na	na	-18	-2 169	-1 578
Electricity, gas, water and waste services	na	na	na	na	na	na	-308	-523	-108
Wholesale trade	na	na	na	na	na	na	-857	328	249
Retail trade	na	na	na	na	na	na	91	49	-21
Transport, postal and warehousing	na	na	na	na	na	na	-107	-166	3
Financial and insurance services(d)	na	na	na	na	na	na	-16 561	-21 052	-1 356
Rental, hiring and real estate services	na	na	na	na	na	na	503	977	483
Other industries(e)	na	na	na	na	na	na	-8 332	-7 352	-5 195
Unallocated	na	na	na	na	na	na	-3 473	1 164	3 717

FOREIGN ASSETS - LEVELS AT END OF PERIOD

Total	-1 044 823	-1 073 553	-1 079 275	-1 090 513	-1 054 921	-1 079 275	-1 128 671	-1 151 069	-1 166 539
Mining	na	na	na	na	na	na	-158 838	-167 670	-171 912
Manufacturing	na	na	na	na	na	na	-48 269	-50 118	-50 616
Electricity, gas, water and waste services	na	na	na	na	na	na	-7 056	-7 570	-7 501
Wholesale trade	na	na	na	na	na	na	-6 522	-6 070	-5 694
Retail trade	na	na	na	na	na	na	-3 034	-2 955	-3 065
Transport, postal and warehousing	na	na	na	na	na	na	-4 415	-4 477	-4 381
Financial and insurance services(d)	na	na	na	na	na	na	-790 917	-795 903	-801 756
Rental, hiring and real estate services	na	na	na	na	na	na	-6 688	-6 281	-5 824
Other industries(e)	na	na	na	na	na	na	-75 322	-83 544	-89 445
Unallocated	na	na	na	na	na	na	-27 611	-26 481	-26 345

FOREIGN LIABILITIES - TRANSACTIONS

Total	198 726	156 122	95 597	5 571	6 173	47 627	43 322	52 105	19 212
Mining	na	na	na	na	na	na	1 310	3 316	1 938
Manufacturing	na	na	na	na	na	na	1 090	7 426	758
Electricity, gas, water and waste services	na	na	na	na	na	na	889	459	1 004
Wholesale trade	na	na	na	na	na	na	1 308	515	1 087
Retail trade	na	na	na	na	na	na	518	-622	111
Transport, postal and warehousing	na	na	na	na	na	na	360	1 241	-185
Financial and insurance services(d)	na	na	na	na	na	na	-1 196	32 615	-2 874
Rental, hiring and real estate services	na	na	na	na	na	na	-32	677	822
Other industries(e)	na	na	na	na	na	na	19 467	13 013	19 051
Unallocated(f)	na	na	na	na	na	na	19 609	-6 535	-2 500

na not available

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) For information about the quality of data for the latest quarter, see paragraph 6 of the Explanatory Notes.

(c) See paragraph 25 of the Explanatory Notes.

(d) Includes Reserve Bank and Central Borrowing Authority activity.

(e) Includes General government.

(f) From September quarter 1995, investment in trading enterprises placed through nominees and brokers is not classified by industry and is included in "Unallocated".

	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FOREIGN LIABILITIES - LEVELS AT END OF PERIOD									
Total	1 657 308	1 735 794	1 773 476	1 794 451	1 762 818	1 773 476	1 860 562	1 913 783	1 923 745
Mining	na	na	na	na	na	na	214 038	216 733	218 755
Manufacturing	na	na	na	na	na	na	117 513	125 050	125 046
Electricity, gas, water and waste services	na	na	na	na	na	na	14 213	14 953	15 684
Wholesale trade	na	na	na	na	na	na	40 468	41 556	42 758
Retail trade	na	na	na	na	na	na	9 738	9 064	9 174
Transport, postal and warehousing	na	na	na	na	na	na	17 204	18 601	18 479
Financial and insurance services(d)	na	na	na	na	na	na	989 479	1 005 055	995 474
Rental, hiring and real estate services	na	na	na	na	na	na	21 538	22 283	23 150
Other industries(e)	na	na	na	na	na	na	227 729	240 236	258 259
Unallocated(f)	na	na	na	na	na	na	208 643	220 252	216 966

na not available

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) For information about the quality of data for the latest quarter, see paragraph 6 of the Explanatory Notes.

(c) See paragraph 25 of the Explanatory Notes.

(d) Includes Reserve Bank and Central Borrowing Authority activity.

(e) Includes General government.

(f) From September quarter 1995, investment in trading enterprises placed through nominees and brokers is not classified by industry and is included in "Unallocated".

SELECTED INTERNATIONAL ACCOUNTS RATIOS (a)(b)

	ORIGINAL			SEASONALLY ADJUSTED					
	2006-07	2007-08	2008-09	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
\$ MILLION									
GROSS DOMESTIC PRODUCT (GDP)	1 091 327	1 181 751	1 258 869	316 315	315 243	310 335	314 256	320 366	nya
RATIOS TO GDP (PERCENTAGE)									
CURRENT ACCOUNT	-5.4	-6.2	-3.0	-2.3	-2.1	-4.1	-4.4	-5.8	-5.2
Goods and Services	-1.2	-2.1	0.5	1.0	1.1	-0.3	-1.3	-1.8	-1.4
Credits	19.7	19.8	22.6	24.8	22.6	19.7	18.7	18.4	19.1
Debits	-21.0	-21.8	-22.1	-23.8	-21.5	-20.0	-20.0	-20.2	-20.5
Primary income	-4.2	-4.1	-3.4	-3.2	-3.1	-3.7	-3.1	-4.0	-3.7
NET INTERNATIONAL INVESTMENT POSITION^(c)	56.1	56.0	55.1	56.8	56.4	55.1	58.3	60.5	60.1
Net foreign equity ^(c)	6.7	4.8	6.1	1.3	4.1	6.1	9.3	9.1	8.2
Net foreign debt ^(c)	49.4	51.2	49.1	55.5	52.3	49.1	49.0	51.5	51.9
RATIOS TO GOODS AND SERVICES CREDITS (PERCENTAGE)									
NET INVESTMENT INCOME	-20.9	-20.5	-14.5	-12.7	-13.4	-18.4	-15.8	-20.8	-18.6
Net income on foreign equity	-9.6	-8.4	-4.2	-3.2	-2.8	-5.8	-4.4	-9.3	-7.5
Net income on foreign debt ^(d)	-11.3	-12.2	-10.3	-9.4	-10.6	-12.6	-11.4	-11.5	-11.0
\$ MILLION									
GROSS NATIONAL INCOME (GNI)	1 045 964	1 133 168	1 206 013	302 459	302 619	295 335	300 264	305 333	nya
RATIOS TO GNI (PERCENTAGE)									
NET INTERNATIONAL INVESTMENT POSITION^(c)	58.6	58.4	57.6	59.2	58.8	57.6	61.0	63.4	62.9
Net foreign equity ^(c)	7.0	5.0	6.3	1.4	4.2	6.3	9.7	9.5	8.6
Net foreign debt ^(c)	51.6	53.4	51.2	57.9	54.5	51.3	51.2	53.9	54.4

nya not yet available

(a) Derived from current price data. For a more detailed explanation of Ratios, see paragraphs 30 to 33 of the Explanatory Notes.

(b) Ratios for the current quarter are derived using the previous quarter's GDP and GNI respectively.

(c) Ratios for the Net International Investment Position are derived using levels for those series at the end of the period and GDP or GNI for the year ended with that period. Net International Investment Position data are not seasonally adjusted, however, quarterly GDP and GNI used to derive the ratios are seasonally adjusted.

(d) Net income on foreign debt data are not seasonally adjusted, however the quarterly Goods and services credits series used to derive the ratios are seasonally adjusted.

	2006-07	2007-08	2008-09	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
BALANCE OF PAYMENTS									
CURRENT ACCOUNT	—	—	751	-14	100	102	563	977	-1 151
<i>Goods and Services</i>	—	—	-268	-116	-84	-122	54	261	237
Credits	—	—	-334	-135	-117	-106	24	136	121
Debits	—	—	66	19	33	-16	30	125	116
Goods	—	—	58	-4	1	—	61	117	518
Credits	—	—	-1	-3	—	—	2	115	307
Debits	—	—	59	-1	1	—	59	2	211
Services	—	—	-326	-112	-85	-122	-7	144	-281
Credits	—	—	-333	-132	-117	-106	22	21	-186
Debits	—	—	7	20	32	-16	-29	123	-95
<i>Primary income</i>	—	—	984	84	163	227	510	722	-1 394
Credits	—	—	-79	9	—	-33	-55	281	-1 928
Debits	—	—	1 062	75	163	260	564	441	534
<i>Secondary income</i>	—	—	35	18	21	-3	-1	-6	6
Credits	—	—	76	23	22	18	13	2	19
Debits	—	—	-41	-5	-1	-21	-14	-8	-13
CAPITAL AND FINANCIAL ACCOUNT	—	—	-1 491	-747	-15	18	-748	-908	2 049
<i>Capital account</i>	—	—	—	—	—	—	—	-2	11
Acquisition/disposal of non-produced, non-financial assets	—	—	—	—	—	—	—	-2	11
Credits	—	—	—	—	—	—	—	-2	1
Debits	—	—	—	—	—	—	—	—	10
Capital transfers	—	—	—	—	—	—	—	—	—
Credits	—	—	—	—	—	—	—	—	—
Debits	—	—	—	—	—	—	—	—	—
<i>Financial account</i>	—	—	-1 491	-747	-15	18	-748	-906	2 038
Direct investment	—	—	2 075	221	853	1 508	-508	651	-2 997
Assets	—	—	3 172	195	501	1 365	1 111	537	1 171
Liabilities	—	—	-1 098	26	352	143	-1 619	115	-4 168
Portfolio investment	—	—	-8 158	-2 739	-1 272	-2 437	-1 710	-3 783	15 387
Assets	—	—	-7	—	-1	-2	-4	-23	-777
Liabilities	—	—	-8 151	-2 739	-1 271	-2 435	-1 706	-3 760	16 163
Financial derivatives	—	—	3 640	2 000	—	1 000	640	244	-5 651
Assets	—	—	2 000	2 000	—	—	—	—	-2
Liabilities	—	—	1 640	—	—	1 000	640	244	-5 649
Other investment	—	—	952	-229	404	-53	831	1 981	-4 700
Assets	—	—	1 068	-229	406	-35	926	1 363	-1 557
Liabilities	—	—	-116	—	-2	-19	-95	619	-3 143
Reserve assets	—	—	—	—	—	—	—	—	—
NET ERRORS AND OMISSIONS	—	—	741	761	-86	-119	185	-69	-898
INTERNATIONAL INVESTMENT POSITION									
Net International Investment Position	—	—	-22 653	-8 745	-9 955	-20 221	-22 653	-24 343	-5 915
Net foreign equity	—	—	-4 445	-137	-1 098	-2 818	-4 445	-5 658	-6 453
Net foreign debt	—	—	-18 208	-8 608	-8 858	-17 402	-18 208	-18 685	538
Net international investment transactions	—	—	—	—	—	—	—	—	—
Net foreign equity transactions	—	—	-384	1	-702	170	148	-612	-4 127
Net foreign debt transactions	—	—	-1 108	-748	688	-152	-896	-294	6 165

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

(b) Difference between estimates in this issue of this publication and the corresponding estimates provided in the previous issue of this publication.

BALANCE OF PAYMENTS, Historical Summary(a)—Original

	CURRENT ACCOUNT								CAPITAL AND FINANCIAL ACCOUNT		NET ERRORS AND OMISSIONS
	Current account	Goods and services	Goods and services credits	Goods and services debits	Primary income	Primary income credits	Primary income debits	Secondary income	Capital account	Financial account	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
1993-94	-15 214	-2 590	83 524	-86 114	-13 045	6 395	-19 440	421	-308	16 032	-511
1994-95	-26 388	-10 091	88 261	-98 352	-16 561	7 477	-24 038	264	-350	28 278	-1 540
1995-96	-19 943	-2 162	99 800	-101 962	-18 434	8 092	-26 525	653	-368	19 672	639
1996-97	-16 201	1 707	106 304	-104 597	-18 393	9 151	-27 544	485	-281	17 363	-882
1997-98	-22 349	-4 748	115 122	-119 870	-18 163	11 033	-29 196	562	-292	23 966	-1 325
1998-99	-32 964	-14 367	113 674	-128 041	-19 046	10 606	-29 652	449	-367	32 881	449
1999-00	-31 920	-13 584	128 139	-141 723	-18 695	14 455	-33 149	359	-494	32 227	187
2000-01	-17 269	1 512	155 909	-154 397	-19 273	17 025	-36 298	492	-502	17 803	-32
2001-02	-18 742	608	155 855	-155 247	-20 053	16 481	-36 533	703	-363	20 214	-1 109
2002-03	-37 838	-16 320	151 616	-167 936	-22 182	16 866	-39 048	664	-329	38 448	-281
2003-04	-46 022	-22 038	146 729	-168 767	-24 184	17 974	-42 158	200	-223	46 683	-438
2004-05	-57 000	-23 291	167 101	-190 392	-33 722	22 751	-56 473	13	-104	58 343	-1 239
2005-06	-54 075	-15 354	195 676	-211 030	-37 884	27 937	-65 822	-837	-141	54 576	-359
2006-07	-58 984	-13 231	215 480	-228 711	-45 363	38 184	-83 547	-390	281	60 148	-1 445
2007-08	-73 134	-24 579	233 597	-258 176	-48 580	43 853	-92 433	25	-232	72 797	570
2008-09	-37 447	5 793	284 343	-278 550	-42 266	43 481	-85 748	-974	-611	38 034	24
2002-03											
June	-11 083	-5 495	34 806	-40 301	-5 652	4 270	-9 922	64	-75	10 916	242
2003-04											
September	-12 356	-6 510	35 722	-42 232	-5 962	3 985	-9 948	116	-37	12 258	135
December	-11 289	-5 729	36 741	-42 470	-5 674	4 419	-10 093	114	-27	11 826	-511
March	-11 146	-5 028	34 891	-39 919	-6 141	4 595	-10 736	23	-101	11 702	-455
June	-11 231	-4 771	39 375	-44 146	-6 407	4 974	-11 381	-53	-58	10 896	393
2004-05											
September	-15 790	-7 263	40 776	-48 039	-8 636	5 262	-13 898	109	-38	15 761	67
December	-15 814	-7 360	41 741	-49 101	-8 497	5 783	-14 280	43	-30	16 323	-480
March	-13 826	-5 292	39 452	-44 744	-8 419	5 617	-14 035	-115	26	14 188	-388
June	-11 571	-3 376	45 132	-48 508	-8 171	6 089	-14 260	-24	-62	12 071	-438
2005-06											
September	-14 984	-4 809	46 473	-51 282	-10 075	5 765	-15 840	-100	-30	15 064	-49
December	-13 936	-4 163	49 365	-53 528	-9 637	6 419	-16 056	-136	-36	14 249	-277
March	-12 731	-3 629	47 323	-50 952	-8 893	7 360	-16 252	-209	-35	13 228	-462
June	-12 425	-2 753	52 515	-55 268	-9 280	8 394	-17 674	-392	-40	12 036	429
2006-07											
September	-14 397	-2 290	54 031	-56 321	-12 061	8 303	-20 365	-46	-29	14 628	-202
December	-14 806	-3 566	55 182	-58 748	-11 195	8 709	-19 904	-45	423	14 918	-535
March	-14 990	-3 961	51 897	-55 858	-10 882	10 244	-21 126	-147	-9	15 181	-182
June	-14 791	-3 414	54 370	-57 784	-11 225	10 927	-22 152	-152	-104	15 420	-526
2007-08											
September	-18 997	-5 885	55 144	-61 029	-13 208	10 457	-23 665	96	-51	19 176	-129
December	-20 208	-8 148	56 192	-64 340	-12 064	10 161	-22 226	4	-53	20 111	150
March	-19 608	-8 119	56 043	-64 162	-11 456	11 365	-22 821	-33	-52	19 206	453
June	-14 322	-2 427	66 218	-68 645	-11 853	11 870	-23 722	-42	-76	14 303	95
2008-09											
September	-12 194	-316	74 318	-74 634	-11 763	11 559	-23 322	-115	-32	12 007	219
December	-8 574	1 536	80 343	-78 807	-9 931	11 595	-21 526	-179	-278	9 422	-570
March	-5 413	4 324	69 316	-64 992	-9 387	10 916	-20 303	-350	-260	5 192	481
June	-11 266	249	60 366	-60 117	-11 185	9 412	-20 597	-330	-41	11 413	-106
2009-10											
September	-15 298	-4 404	59 851	-64 255	-10 766	9 776	-20 542	-128	-32	15 604	-274
December	-19 634	-7 230	60 355	-67 585	-12 291	7 744	-20 036	-113	-24	20 016	-357
March	-15 626	-3 992	59 272	-63 264	-11 390	9 680	-21 069	-244	-37	15 347	316

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

BALANCE OF PAYMENTS, Historical Summary(a)—Seasonally Adjusted

	Current account	Goods and services	Goods and services credits	Goods and services debits	Primary income	Primary income credits	Primary income debits	Secondary income
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1999-00								
June	-7 862	-3 116	34 923	-38 040	-4 778	3 992	-8 771	32
2000-01								
September	-5 311	-662	37 755	-38 417	-4 720	4 170	-8 890	72
December	-5 219	-749	38 769	-39 518	-4 544	4 385	-8 929	73
March	-3 678	1 075	39 038	-37 963	-4 938	4 335	-9 273	185
June	-3 138	1 850	40 548	-38 698	-5 137	4 109	-9 246	149
2001-02								
September	-2 844	1 810	39 969	-38 158	-4 848	4 148	-8 996	194
December	-4 678	123	38 509	-38 385	-4 957	3 966	-8 923	156
March	-4 947	-133	39 058	-39 191	-4 984	4 277	-9 261	171
June	-6 409	-1 282	38 481	-39 763	-5 303	4 072	-9 375	175
2002-03								
September	-7 318	-2 077	38 582	-40 659	-5 435	4 160	-9 594	193
December	-9 362	-4 193	39 234	-43 426	-5 344	4 237	-9 581	175
March	-9 595	-3 980	38 789	-42 769	-5 761	4 184	-9 945	146
June	-11 456	-5 875	35 072	-40 947	-5 728	4 254	-9 982	146
2003-04								
September	-11 158	-5 733	35 018	-40 751	-5 456	4 138	-9 595	31
December	-11 154	-5 225	35 689	-40 915	-6 001	4 351	-10 353	72
March	-11 885	-5 738	36 085	-41 823	-6 213	4 523	-10 736	66
June	-11 973	-5 386	39 489	-44 875	-6 618	4 922	-11 540	31
2004-05								
September	-14 275	-6 384	40 153	-46 536	-7 914	5 473	-13 387	22
December	-15 507	-6 715	40 621	-47 337	-8 793	5 742	-14 535	1
March	-14 992	-6 248	41 169	-47 417	-8 673	5 507	-14 180	-71
June	-12 141	-3 789	45 382	-49 171	-8 410	5 987	-14 397	59
2005-06								
September	-13 483	-4 075	45 700	-49 775	-9 205	5 971	-15 176	-203
December	-14 038	-3 927	47 985	-51 912	-9 931	6 450	-16 380	-180
March	-13 209	-3 759	49 331	-53 090	-9 293	7 205	-16 498	-158
June	-13 561	-3 572	52 805	-56 377	-9 704	8 221	-17 925	-284
2006-07								
September	-13 131	-2 094	53 149	-55 243	-10 882	8 584	-19 466	-154
December	-14 607	-3 084	53 722	-56 805	-11 435	8 824	-20 259	-89
March	-15 589	-4 013	53 983	-57 996	-11 480	10 030	-21 511	-95
June	-16 095	-4 288	54 869	-59 157	-11 755	10 658	-22 412	-53
2007-08								
September	-17 641	-5 783	54 266	-60 049	-11 848	10 758	-22 606	-10
December	-19 319	-6 944	54 666	-61 610	-12 336	10 356	-22 692	-39
March	-20 903	-8 833	57 571	-66 404	-12 089	11 151	-23 240	20
June	-15 406	-3 160	67 061	-70 220	-12 296	11 553	-23 849	49
2008-09								
September	-10 866	-125	72 966	-73 091	-10 501	11 852	-22 353	-240
December	-7 269	3 167	78 537	-75 370	-10 206	11 853	-22 060	-229
March	-6 482	3 589	71 277	-67 688	-9 786	10 725	-20 511	-284
June	-12 675	-890	61 109	-61 999	-11 559	9 175	-20 734	-226
2009-10								
September	-13 789	-3 935	58 803	-62 738	-9 612	10 002	-19 614	-242
December	-18 468	-5 607	58 963	-64 570	-12 699	7 897	-20 596	-162
March	-16 551	-4 618	61 076	-65 694	-11 754	9 531	-21 285	-180

(a) For sign conventions, see paragraphs 3 to 5 of the Explanatory Notes.

	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Net foreign equity	Net foreign debt	Total	Equity	Debt	Total	Equity	Debt
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1993-94	235 227	64 468	170 760	-170 947	-93 925	-77 022	406 175	158 393	247 782
1994-95	254 392	64 279	190 113	-187 395	-107 872	-79 523	441 787	172 150	269 637
1995-96	273 908	80 919	192 989	-196 505	-112 361	-84 144	470 413	193 280	277 134
1996-97	288 629	81 056	207 573	-233 206	-136 168	-97 038	521 835	217 224	304 611
1997-98	294 584	68 721	225 863	-303 990	-180 932	-123 058	598 574	249 652	348 921
1998-99	319 067	90 453	228 614	-330 120	-196 764	-133 356	649 187	287 217	361 970
1999-00	326 134	55 530	270 604	-431 352	-282 881	-148 471	757 486	338 411	419 075
2000-01	362 747	62 329	300 418	-493 775	-295 428	-198 346	856 521	357 757	498 765
2001-02	362 256	40 396	321 861	-524 512	-310 271	-214 241	886 768	350 666	536 102
2002-03	411 880	58 152	353 728	-537 242	-305 524	-231 718	949 122	363 676	585 445
2003-04	447 288	62 941	384 347	-648 424	-372 625	-275 799	1 095 712	435 566	660 145
2004-05	497 517	69 792	427 725	-665 169	-367 762	-297 407	1 162 686	437 554	725 132
2005-06	528 681	33 815	494 866	-856 627	-492 418	-364 210	1 385 309	526 233	859 076
2006-07	612 485	72 836	539 649	-1 044 823	-587 025	-457 798	1 657 308	659 861	997 447
2007-08	662 240	57 061	605 179	-1 073 553	-579 379	-494 175	1 735 794	636 440	1 099 354
2008-09	694 201	76 222	617 979	-1 079 275	-512 534	-566 741	1 773 476	588 756	1 184 721
2002-03									
June	411 880	58 152	353 728	-537 242	-305 524	-231 718	949 122	363 676	585 445
2003-04									
September	413 120	59 872	353 248	-564 569	-325 570	-238 999	977 689	385 442	592 247
December	429 241	65 498	363 743	-591 372	-341 380	-249 993	1 020 613	406 877	613 736
March	438 711	66 928	371 783	-613 438	-354 199	-259 240	1 052 149	421 126	631 023
June	447 288	62 941	384 347	-648 424	-372 625	-275 799	1 095 712	435 566	660 145
2004-05									
September	467 466	73 504	393 961	-640 796	-368 831	-271 966	1 108 262	442 335	665 927
December	478 760	69 537	409 222	-700 966	-410 485	-290 481	1 179 726	480 022	699 703
March	491 059	73 835	417 224	-700 279	-416 322	-283 956	1 191 337	490 157	701 180
June	497 517	69 792	427 725	-665 169	-367 762	-297 407	1 162 686	437 554	725 132
2005-06									
September	506 447	64 019	442 428	-708 841	-404 326	-304 516	1 215 288	468 345	746 944
December	520 262	54 697	465 565	-752 469	-436 246	-316 223	1 272 731	490 943	781 788
March	516 637	33 229	483 408	-836 539	-488 673	-347 866	1 353 176	521 902	831 273
June	528 681	33 815	494 866	-856 627	-492 418	-364 210	1 385 309	526 233	859 076
2006-07									
September	546 039	39 104	506 935	-891 103	-500 357	-390 746	1 437 142	539 461	897 681
December	581 763	58 881	522 882	-932 766	-526 226	-406 540	1 514 529	585 107	929 422
March	594 060	63 110	530 950	-988 539	-561 938	-426 601	1 582 599	625 048	957 551
June	612 485	72 836	539 649	-1 044 823	-587 025	-457 798	1 657 308	659 861	997 447
2007-08									
September	614 539	37 368	577 171	-1 101 882	-646 258	-455 624	1 716 421	683 627	1 032 794
December	636 243	47 197	589 046	-1 077 729	-632 622	-445 107	1 713 972	679 819	1 034 153
March	646 572	43 407	603 165	-1 064 981	-584 963	-480 019	1 711 553	628 370	1 083 184
June	662 240	57 061	605 179	-1 073 553	-579 379	-494 175	1 735 794	636 440	1 099 354
2008-09									
September	685 644	36 107	649 537	-1 094 201	-553 333	-540 868	1 779 845	589 441	1 190 404
December	703 938	16 380	687 558	-1 090 513	-513 979	-576 534	1 794 451	530 359	1 264 092
March	707 897	50 921	656 976	-1 054 921	-490 347	-564 574	1 762 818	541 268	1 221 550
June	694 201	76 222	617 979	-1 079 275	-512 534	-566 741	1 773 476	588 756	1 184 721
2009-10									
September	731 890	116 854	615 037	-1 128 671	-558 963	-569 708	1 860 562	675 817	1 184 745
December	762 713	114 280	648 434	-1 151 069	-586 806	-564 264	1 913 783	701 085	1 212 697
March	757 206	102 950	654 256	-1 166 539	-606 667	-559 872	1 923 745	709 617	1 214 128

(a) For information about the quality of data for the latest quarter, see paragraph 6 of the Explanatory Notes.

(b) For sign convention, see paragraphs 3 to 5 of the Explanatory Notes.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents comprehensive details of Australia's international accounts: its balance of payments and international investment position statistics.

2 The conceptual framework used in compiling these statistics is the *International Monetary Fund's Balance of Payments and International Investment Position Manual Sixth Edition* (BPM6). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). The current version of this document reflects the international standards prior to BPM6. A revised Concepts, Sources and Methods publication is scheduled for release in late 2010. The Information paper: *Implementation of new international statistical standards in the ABS National and International Accounts* (cat. no. 5310.0.55.002) describes the key changes introduced with BPM6.

SIGN CONVENTION

3 In keeping with BPM6 conventions, balance of payments credit entries are shown with an implied positive sign and debit items are shown as negative entries. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are made without regard to sign.

4 For foreign liabilities, position data and any transaction increase or other flow increase in liabilities is shown without sign. A negative sign for transactions and other flows in liabilities denotes a fall in liabilities. For foreign assets, position data and any transaction increase or other flow increase in assets is shown with a negative sign. Transactions and other flows in assets shown without sign denote a decrease in assets.

5 Movements over time are expressed as percentage changes. A minus sign means a decrease in credit entries, a decrease in debit entries, a decrease in a surplus or an increase in a deficit. The absence of a sign means an increase in credit entries, an increase in debit entries, an increase in a surplus or a decrease in a deficit. Percentage change is not applicable if there is a change from a surplus to a deficit, or vice versa.

ACCURACY, RELIABILITY AND REVISIONS

6 While every effort is made to ensure the accuracy and reliability of estimates, care should be exercised in the use and interpretation of estimates in this publication. The transactions occurring in the balance of payments are of many different kinds, and therefore the compilation of balance of payments and international investment position estimates entails the use of a very wide range of statistical data of varying degrees of accuracy and timeliness. For the latest quarter estimates for the non-goods items are based on preliminary data from providers (using careful estimates where exact figures are unavailable) and fewer survey responses than subsequent estimates. Also, detailed investigations into reported data may be ongoing. As late returns are received, investigations are finalised and more accurate data come to hand, revisions will be made to improve the quality of these estimates.

7 Most series are subject to revision as more complete and accurate information becomes available. In original terms, the goods and services data are revised for previous and current financial years to incorporate the latest available survey and administrative data. In addition, in the September issue revisions can be applied to the four previous financial years. All other series are revised for the three previous financial years and the current financial year.

8 In seasonally adjusted and trend terms, revisions may occur at any time point but tend to focus on the most recent estimates. Please also refer to paragraphs 12 (seasonal adjustment) and 14 (trend estimates) below.

EXPLANATORY NOTES *continued*

ECONOMIC TERRITORY

9 Australia's economic territory, on a Balance of Payments and International Investment Position basis, is the area under the effective control of the Australian government. It includes the land area, airspace, territorial waters, including jurisdiction over fishing rights and rights to fuels and minerals. Australian economic territory also includes territorial enclaves in the rest of the world. These are clearly demarcated areas of land, located in other countries and which are owned or rented by the Australian government for diplomatic, military, scientific or other purposes. Specifically, the economic territory of Australia consists of:

- Geographic Australia which includes Cocos (Keeling) Islands and Christmas Island;
- Norfolk Island;
- Australian Antarctic Territory;
- Heard Island and McDonald Islands;
- Territory of Ashmore Reef and Cartier Island;
- Coral Sea Islands;
- Australia's territorial enclaves overseas; and
- the Joint Petroleum Development Area (joint territory between Australia and East Timor (Timor-Leste)).

10 Because of administrative complexities and measurement difficulties, Norfolk Island transactions with the rest of the world will not always be captured in all relevant Balance of Payments and International Investment Position statistics. Most of the transactions involving Norfolk Island are not material to Australia's trade performance and not capturing these transactions will not distort these statistics. However, any significant transactions will be identified and included in the relevant statistics.

SEASONALLY ADJUSTED AND TREND ESTIMATES

11 Quarterly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing from the original series systematic calendar related effects, such as seasonal (e.g. Christmas), trading day and moving holiday (e.g. Easter) influences. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular quarter. These irregular influences may reflect both random economic events and difficulties of statistical recording. Though efforts are made to align monthly and quarterly data, monthly seasonally adjusted estimates released in *International Trade in Goods and Services, Australia* (cat. no. 5368.0) may not align with the quarterly estimates released in this publication due to different compilation procedures necessary for monthly and quarterly data.

12 The seasonally adjusted statistics in this publication use the concurrent seasonal adjustment technique and Autoregressive Integrated Moving Average (ARIMA) modelling to estimate factors for the current and previous quarters. Under concurrent seasonal adjustment, the estimates of seasonal factors are fine tuned as new or revised original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference quarter as the estimates of seasonal factors are improved.

13 ARIMA modelling relies on the characteristics of the series being analysed to project future period data. ARIMA modelling is used on a case-by-case basis where it results in reduced revisions to seasonally adjusted series when subsequent data become available. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The ARIMA model is assessed as part of the annual review and, following the 2009 annual review, 42 of the 47 directly seasonally adjusted time series for trade in goods and services use an ARIMA model.

EXPLANATORY NOTES *continued*

SEASONALLY ADJUSTED AND TREND ESTIMATES *continued*

14 Trend estimates are published as the quarter-to-quarter movements of the seasonally adjusted estimates may not be reliable indicators of underlying behaviour because they include irregular or non-seasonal movements. Trend estimates reduce the effect of these movements as they are derived by applying a 7-term Henderson moving average to the seasonally adjusted series. The 7-term Henderson moving average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent quarters to be produced, it does result in revisions to the estimates for the most recent three quarters as additional observations become available. Revisions to trend estimates can also occur because of revisions to the original data and as a result of the re-estimation of the seasonal factors. Trend estimates should be used with caution, especially around the time of unusual influences, until these have been appropriately taken into account. Please take note of the footnotes in tables that include trend estimates.

15 Information papers and articles on time series methods are available on the ABS website:

- for seasonal adjustment methods, see *Information Paper: An Introductory Course on Time Series Analysis, Jan 2005* (cat. no. 1346.0.55.001) and *Time Series Analysis Frequently Asked Questions, 2003* (cat. no. 1346.0.55.002)
- for ARIMA modelling, see *Feature article: Use of ARIMA modelling to reduce revisions in the October 2004 issue of Australian Economic Indicators* (cat. no. 1350.0)
- for trend estimates methods, see *Information Paper: A Guide to Interpreting Time Series - Monitoring Trends* (cat. no. 1349.0)
- alternatively contact the Assistant Director, Time Series Analysis on (02) 6252 6345 or e-mail <time.series.analysis@abs.gov.au>.

VOLUME AND PRICE ESTIMATES

16 The Analysis and Comments section of this publication contains references to volume and price movements of data. Volume data are in terms of chain volume estimates (see paragraph 17) and price data are in terms of implicit price deflators (see paragraph 19).

CHAIN VOLUME MEASURES

17 To enable analysis of the movement of goods and services in 'real' terms, estimates of chain volume measures are compiled and published each quarter. Chain volume measures are derived by deflating the original current price series by specially compiled measures of price change. The reference year for chain volume measures is the year prior to the latest complete financial year. The reference year is updated with the release of each September quarter issue of this publication. Prior to the reference year chain volume measures are non-additive, in that the component chain volume measures of an aggregate will not add through to the chain volume measure of the total aggregate. For more information on chain volume measures refer to *Information Paper: Australian National Accounts, Introduction of Chain Volume and Price Indexes* (cat. no. 5248.0).

INDEXES

18 This publication and the *International Trade Price Indexes (ITPI)* (cat. no. 6457.0) provide detailed Australian export and import price information for analysts. The ITPI measures changes in the prices of goods imported into Australia (the Import Price Index (IPI)) and goods exported from Australia (the Export Price Index (EPI)). Differences can occur between ITPI measurements and BoP measurements due to coverage, scope, timing adjustments and weighting patterns.

IMPLICIT PRICE DEFLATOR (IPD)

19 The quarterly implicit price deflators (IPDs) are derived by dividing current price estimates by the corresponding chain volume measures. Movements in IPDs can be greatly affected by changes in the physical composition of the aggregates and their components. The quarterly IPDs derived from seasonally adjusted data are preferred to

EXPLANATORY NOTES *continued*

IMPLICIT PRICE DEFLATOR (IPD) *continued*

those using original data because the seasonal adjustment process removes some of the seasonal changes in the composition of this series. However, the seasonal adjustment process itself is also a possible source of distortion.

TERMS OF TRADE

20 Quarterly estimates of the terms of trade shown in table 6 of this publication are derived from seasonally adjusted data. The Terms of Trade index is a ratio, that measures the relative prices of a country's credits to debits. The ABS calculates the Terms of Trade index using the following formula:

$$\frac{\text{implicit price deflator for the credit item}}{\text{implicit price deflator for the debit item}} \times 100$$

TRADE WEIGHTED INDEX (TWI)

21 The TWI is an indicator of movements in the average value of the Australian dollar. The TWI is calculated by the Reserve Bank of Australia as a geometric average of a basket of currencies that are representative of Australia's trading patterns. The currencies included in the calculation of the TWI make up at least 90% of total merchandise trade with Australia.

CHAIN LASPEYRES PRICE INDEXES

22 The chain Laspeyres price indexes are derived by combining individual component prices with weights which reflect the average relative importance of the components in the previous year. These are then indexed to the relevant reference year. For all periods since the latest reference year, reference year weights are used.

OPENING POSITION FOR NEW SERIES

23 The introduction of BPM6 has resulted in a number of new international investment series in tables 26 and 27. Where possible, historical series have been created. In a small number of cases this was not feasible. For 'other equity' the opening position for September quarter 2009 is shown as zero and reconciliation between the opening position of zero and the reported closing position is via an 'other adjustment'. Similarly for 'between fellow enterprises'. September quarter 2009 opening positions for 'direct investor claims on direct investment enterprises' and 'direct investment enterprises claims on direct investors (reverse investment)' include positions between fellow enterprises. Reconciliation between these opening positions, which include fellow enterprises, and closing positions, which do not include fellow enterprises, is via 'other adjustments'.

CURRENCY

24 In table 32 'currency' refers to the currency in which assets or liabilities are likely to be repaid, while 'residual maturity' refers to the time remaining until an asset or liability is due to be fully repaid. Reserve assets are not allocated by currency. All reserve assets are allocated to the repayment category 'less than or equal to 90 days' although a range of maturities may be involved.

INDUSTRY DATA

25 The industry categories shown are based on the *Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (1292.0)*. Industry statistics should be treated with some caution as they do not necessarily reflect the industry of the end use of the funds. First, the statistical unit (that is, the unit of observation and classification) generally consists of all enterprises in an enterprise group within a single resident institutional sector. The industry of this statistical unit, which may cover a broad range of activities, is determined on the basis of the predominant activity of the unit as a whole which may be quite different from the industry in which funds are used. Second, financial enterprises such as trading and merchant banks, may borrow funds as principals and then on-lend to clients in other industries.

COMMODITY BREAKDOWNS OF GENERAL MERCHANDISE

26 Commodity breakdowns of general merchandise credits are provided in tables; 7 (at current prices), 9 (at current prices, seasonally adjusted), 11 (chain volume measures, seasonally adjusted) and 13 (implicit price deflators, seasonally adjusted). The groupings shown are based on the United Nations' Standard International Trade Classification, Revision 4 (SITC Rev 4).

EXPLANATORY NOTES *continued*

COMMODITY BREAKDOWNS OF GENERAL MERCHANDISE *continued*

27 Commodity breakdowns of general merchandise debits are provided in tables; 8 (at current prices), 10 (at current prices, seasonally adjusted), 12 (chain volume measures, seasonally adjusted) and 14 (implicit price deflators, seasonally adjusted). The three broad end-use categories - Consumption goods, Capital goods and Intermediate and other merchandise goods - are based on United Nations' Classification of Broad Economic Categories (BEC). These broad end-use categories are further divided into a total of 25 SITC based commodity groupings.

28 For more information on the commodity classification of general merchandise debits and a detailed concordance between balance of payments general merchandise debits end-use categories, commodity groups, BEC and SITC Rev 4, refer to *Information Paper: Impact of introducing Revision 4 of the Standard International Trade Classification, 2008* (cat. no. 5368.0.55.010).

TOURISM RELATED SERVICES

29 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel) and passenger transportation services (which includes agency fees and commissions for air transport).

SELECTED INTERNATIONAL ACCOUNTS RATIOS

30 Current account data ratios are calculated by dividing the data for reference quarter/year for the relevant item by the corresponding current price Gross Domestic Product (GDP) or Gross National Income (GNI) value. GDP and GNI are estimated according to the System of National Accounts, 2008 (SNA08) and will not be directly comparable with countries who have not yet implemented SNA08. Refer to the explanatory notes of the Australian National Accounts: National Income, Expenditure and Product (cat. no 5206.0) publication for more detail on GDP.

31 Quarterly series use seasonally adjusted data (unless otherwise indicated). Original data are used for series that do not have seasonality. These series are footnoted accordingly. However seasonally adjusted GDP and GNI are used in these ratios.

32 Ratios for the Net International Investment Position are derived using levels for those series at the end of the period and GDP or GNI for the year ended with that period. For example, when calculating the GDP Net foreign equity ratio for the September quarter 2009, the level of Net foreign equity at September 2009 is divided by the sum of the four quarters of seasonally adjusted GDP ending September 2009 (the December 2008, March 2009, June 2009 and September 2009 quarters).

33 As the international accounts are released prior to the national accounts, the current quarter's GDP and GNI are not available and are annotated 'nya'. The previous quarter's value is used to calculate a preliminary ratio for the current quarter. For Net International Investment Position data, this will mean that the sum of the four quarters for GDP or GNI ending the previous quarter will be used for the current quarter's ratios.

ROUNDING

34 Discrepancies may occur between totals in this publication and the same aggregates from other sources, and between sums of component items and totals due to rounding.

RELATED PRODUCTS AND PUBLICATIONS

35 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS website:

- *International Trade in Goods and Services, Australia* (cat. no. 5368.0) - monthly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) - monthly
- *International Trade Price Indexes* (cat. no. 6457.0) - quarterly
- *International Trade in Services by Country, by State and by Detailed Service, Financial Year* (cat. no. 5368.0.55.003) and *Calendar Year* (cat. no. 5368.0.55.004)
- *International Investment Position, Australia: Supplementary Country Statistics* (cat. no. 5352.0) - annual

EXPLANATORY NOTES *continued*

RELATED PRODUCTS AND PUBLICATIONS *continued*

- *Foreign Currency Exposure, Australia* (cat. no. 5308.0) - irregular, last issued on 30 October 2009
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0), issued on 20 February 1996.

36 Current publications and other products released by the ABS are available from the Statistics tab on the ABS website. The ABS also issues a daily Release Advice on the website which details products to be released in the week ahead. Theme pages are available on the ABS website. Select *Topics @ a Glance - Economy - Balance of Payments* or *Foreign Investment and Foreign Debt*. These pages provide direct links to all balance of payments, foreign investment and foreign debt related data and publications, recent changes and forthcoming events, links to relevant websites and a range of other information about the Australian International Accounts.

37 Estimates for periods prior to those shown in this publication are available from Time Series Spreadsheets. Detailed data on exports and imports of goods, including dissections by commodity and country of origin, are also available from Time Series Spreadsheets on a recorded trade basis (see tables 12 to 15 and 31 to 37 of 5368.0 or tables released with 5439.0). If more detailed data is required it can be obtained by contacting the Client Service telephone number shown on the back of this publication. There may be a charge for this information, depending on the volume of data requested.

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source(a)</i>	<i>Issue</i>
Investment		
Foreign ownership of equity	5302.0	Sep qtr 2007
Kangaroo bonds	1301.0	2006
Foreign currency exposure	5308.0	Mar qtr 2005
Gross external debt	5302.0	Sep qtr 2003
Balance of payments		
International comparison of balance of payments statistics	(b) 5363.0	1998–99
Merchandise trade		
Export And Import Invoice Currencies, Dec 2009	5368.0	Dec 2009
Characteristics of Australian Exporters	5368.0.55.006	2008–09
Export and import invoice currencies, 2007	5368.0	Dec 2007
100 years of international trade statistics	5368.0	Oct 2007
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Australia's trade with the USA	5368.0	Mar 2004
Foreign ownership of Australian exporters and importers	5496.0.55.001	2002–03
Major commodities traded by Australia, 1991 to 2000	(b) 5422.0	Dec qtr 2000
Trade in services		
International trade in services by partner country, 2006, preliminary	5368.0	Dec 2006
Changes to International trade in services statistics, August 2006	5368.0	Aug 2006
Changes to International trade in services travel statistics	5368.0	Aug 2005
Finance		
Impact of the farm season on Australian production in 2002–03 and 2003–04	1301.0	2005
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Technical information		
Implementation of new international statistical standards in ABS National and International Accounts, September 2009	5310.0.55.002	Oct 2009
Estimation of Workers' Remittances based on Balance of Payments and International Investment Position Manual, Sixth Edition	5302.0.55.003	Sep 2009
Impact of revised international standards on monthly International Trade in Goods and Services	5368.0.55.014	Aug 2009
Changes to International Trade in Goods Statistics - Countries and Ports	5368.0.55.013	Jul 2009
Revisions to international standards in quarterly Balance of Payments and International Investment Position statistics from September 2009	5302.0.55.002	2009
Revisions to international standards in monthly international trade in goods and services statistics from August 2009	5368.0.55.012	2009
Changes to International Trade in Goods Industry Statistics, July 2009	5368.0.55.011	Dec 2008
Technical note 1 - Income on debt	5302.0	Jun qtr 2008
Technical note 2 - Use of CDI data	5302.0	Jun qtr 2008
Impact of introducing Revision 4 of the Standard International Trade Classification	5368.0.55.010	2008
Changes to international trade statistics July 2008	5368.0.55.009	2007–08
Introduction of revised international standards in ABS economic statistics in 2009	5310.0.55.001	2007
Changes on 1 January 2007 to Statistical Codes in the AHECC and the Customs Tariff	1233.0.55.001	Nov 2006
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	Jun 2006
Revised treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0	May 2006
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS management of the impact of the implementation of the imports component of the New Customs System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	May 2003
Implementation of New Customs Systems	5368.0	Aug 2004
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Data confidentiality	5422.0	Dec qtr 1999

- (a) In the ABS website home page, select Statistics; By Catalogue Number; and click on the specified catalogue number and issue. Note: in some instances, a particular issue of the publication can be found in the Past & Future Releases page of the catalogue.
- (b) This article can be found in pdf format by referring to the Downloads page of the specified issue of this publication on the ABS website.

GLOSSARY

Balance	The sum (net) of credit and debit entries for a subset of balance of payments components, for example, "balance of trade", "balance on current account". See also the definition of "deficit and surplus".
Balance of payments	A statistical statement that systematically summarises the economic transactions occurring between residents of Australia and residents of the rest of the world (non-residents) over a specific period of time. The balance of payments is a system of consolidated accounts in which many balances can be derived, such as the balances on goods and services, current account, capital account and financial account.
Balance of payments basis	A basis for compiling international trade statistics which records transactions between residents and non-residents at the time of change of ownership rather than the time at which the import/export documents are lodged with a particular country's customs agency.
Balance on capital account	The sum (net) of credit and debit entries for acquisition/disposal of non-produced, non-financial assets and capital transfers.
Balance on current account	An indicator frequently used for analysing the balance of payments. It is derived as the sum (net) of credit and debit entries for goods, services, primary income, and secondary income.
Balance on financial account	The sum (net) of transactions in <ul style="list-style-type: none">■ direct investment (assets less liabilities)■ portfolio investment (assets less liabilities)■ financial derivatives (assets less liabilities)■ other investment (assets less liabilities), and■ net change in the level of reserve assets.
BPM6	International Monetary Fund's Balance of Payments and International Investment Position Manual, Sixth edition (BPM6). It is the current international standard adopted by Australia for the compilation of balance of payments and international investment statistics.
Capital account	Capital account comprises both acquisitions and disposals of non-produced, non-financial assets (such as patents and copyrights) and capital transfers.
Capital transfers	Capital transfers include the offsets to one-sided transactions of a capital nature, for example, Australian grants or gifts to developing countries for capital works projects such as the building of schools, roads and bridges.
Chain price indexes	Annually-reweighted chain Laspeyres price indexes are series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes and are referenced to the same year as chain volume measures.
Chain volume measures	Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). The reference year is updated with the release of each June quarter issue of this issue.
Compensation of employees	Compensation of employees is the total remuneration, in cash or in kind, payable by enterprises to employees in return for work done during the accounting period.
Current account	Transactions between Australia and the rest of the world in goods, services, primary income, and secondary income are recorded in this account. It is distinguished from the capital and financial accounts.

GLOSSARY *continued*

Deficit and surplus	A deficit occurs when the sum of all debit entries exceeds the sum of all credit entries, and a surplus occurs when the sum of all credit entries exceeds the sum of all debit entries. The term deficit (or surplus) can therefore be used in relation to various balances, e.g. balance on current account.
Dividends	Dividends are the distribution of earnings allocated to shares and other forms of participation in the equity of incorporated private enterprises, co-operatives, and public corporations. It is a form of investment income to which shareholders become entitled as a result of placing funds at the disposal of corporations (e.g. by buying shares). Dividends are recorded on an accrual basis (on the date the underlying equity becomes ex-dividend).
Double entry system	A system that follows the internationally accepted accounting principle of recording two equal entries for each transaction, which is described as a double entry accounting system. Credit entries are used to record exports of goods and services, income receivable and financial transactions involving either a reduction in Australia's foreign financial assets or an increase in its foreign liabilities. Conversely, debit entries are used to record imports of goods and services, income payable and financial transactions involving either an increase in Australia's foreign financial assets or decrease in foreign liabilities. Any entries that are not automatically paired are matched by special offsetting entries (current or capital transfers).
Exchange rate changes (exchange rate variations)	The impact on the stock of financial liabilities and assets due to the changes in exchange rate between the Australian dollar and other currencies in which these liabilities and assets are denominated.
Exports	Commodities and other goods or services sold by residents to non-residents.
Financial account	This account, which is part of the balance of payments, records all transactions between residents and non-residents, associated with a change of ownership of foreign financial assets and liabilities during the period including the creation and liquidation of financial claims.
Foreign financial assets (and foreign financial liabilities)	Foreign financial assets and their matching liabilities are claims by a resident of one economy upon a resident of another economy. The existence of such claims, therefore, generally will be recorded on two balance sheets, namely the balance sheet of the transactor against which the claims are held as liabilities, and the balance sheet at of the holder of the claims who will record the transactions as assets. Foreign financial assets include resident owned corporate equities, bonds, and notes issued by foreign enterprises.
Gross domestic product (GDP)	Gross domestic product (GDP) is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. It is defined 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services.
Gross national income (GNI)	Gross national income (GNI) is the aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents.
Imports	Commodities and other goods or services purchased by residents from non-residents.
Income on equity and investment fund shares	Income on equity and investment fund shares includes dividends and distributed branch profits and any distributions made by investment funds. It also includes reinvested earnings on direct investments and reinvested earnings on investment fund shares
Interest	Interest is income earned by holders of traded debt securities and non-traded debt assets such as loans, deposits and trade credits.
International accounts ratios	International account ratios provide an indication of a country's ability to service debt and to sustain current account balances.

GLOSSARY *continued*

Investment fund shares	Investment fund shares are units or shares in pooled investment vehicles such as wholesale equity funds and cash management trusts.
Investment income	Investment income is income generated by financial assets. This includes dividends paid on direct and portfolio equity investments and interest paid on debt securities and other debt instruments.
Non-produced, non-financial assets	These comprise intangible assets recorded in the capital account such as sales of patents, copyrights, trademarks and franchises, and certain transactions in embassy land (tangible assets, transacted infrequently).
Non-resident	Any economic entity (individual, enterprise or other organisation) ordinarily domiciled in a country other than Australia. Note that foreign branches and foreign subsidiaries of Australian enterprises and other external territories are regarded as non-residents.
Price Changes	Price changes show the change in the market value of positions between the beginning and the end of the period that is due to a change in market prices. For equity positions the relevant market prices may be listed share prices or some other estimate of market value and for debt positions the relevant market prices may be interest rates.
Primary Income	<p>The primary income account shows primary income flows between resident and non-resident institutional units. The international accounts distinguish the following types of primary income:</p> <ul style="list-style-type: none">■ compensation of employees;■ dividends;■ reinvested earnings;■ interest;■ investment income attributable to policy holders in insurance, standardized guarantees, and pension funds;■ rent;■ and taxes and subsidies on products and production.
Reinvested earnings	Reinvested earnings are the earnings of a business enterprise that are not paid out as dividends or other distributions to investors in the enterprise. Reinvested earnings are retained by the enterprise to fund future business activities.
Remitted profits	Remitted profits are the earnings which overseas branches and other unincorporated enterprises remit to or from their Australian corporate head office.
Reserve Bank of Australia (RBA)	RBA is Australia's central bank. The RBA's main functions include monetary policy development, the issue of national currency, provision of banking services to the Commonwealth government sector, and acting as a custodians of the country's reserve deposits and international reserves.
Resident	<p>Residents include all economic entities that have a closer association (geographic and economic) with the territory of Australia than with any other territory. Residents include any individual, enterprise or other organisation ordinarily domiciled in Australia. See also "Non-resident".</p> <p>Please note that Australian registered branches and incorporated subsidiaries of foreign enterprises are regarded as Australian residents.</p>
Rest of the world (ROW)	The rest of the world consists of all non-resident institutional units which undertake international trade or have other economic links with resident units.
Secondary Income	Secondary income include current transfers that offsets to the provision of resources that are normally consumed within a short period (less than twelve months) after the transfer is made. Examples include food aid, remittances from residents temporarily abroad, and remuneration received by international students undertaking university studies.

GLOSSARY *continued*

- Transaction** A transaction is an economic flow that reflects the creation, transformation, exchange, transfer, or extinction of economic value and involves changes in ownership of goods and/or financial assets, the provision of services, or the provision of labour and capital. The transactions recorded in the international investment position (IIP) reconciliation statement are the same as the transactions recorded in the financial account of the balance of payments.
- Transfer** A one-sided transaction such as gift, grant, tax, etc. where one transactor provides something of economic value to another but does not receive a quid pro quo to which an economic value can be assigned. In order to maintain the double entry system of accounting, the value provided is matched in the accounts by an offsetting entry which is referred to as a transfer. See also the definitions for "secondary income" and "capital transfers".
- Volume changes** Volume changes show the change in the market value of positions between the beginning and the end of the period that is due to factors other than transactions, price changes and exchange rate changes. Volume changes include those due to the write-off of debt, reclassifications and changes in financial assets and liabilities due to migration.

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