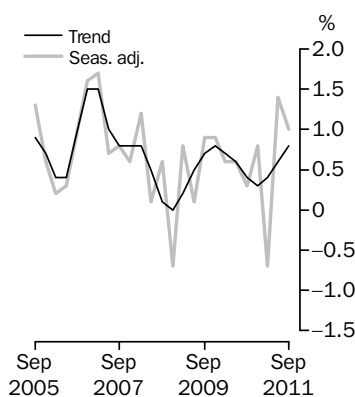


AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

EMBARGO: 11.30AM (CANBERRA TIME) WED 7 DEC 2011

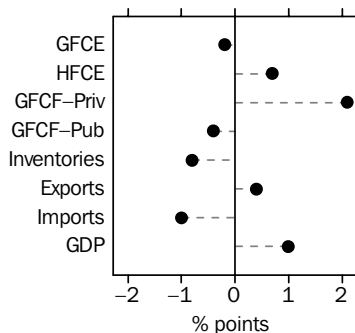
GDP growth rates

Volume measures, quarterly change



Contributions to GDP growth

Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts on Canberra (02) 6252 6711, email <national.accounts@abs.gov.au>.

KEY FIGURES

	% change Jun qtr 11 to Sep qtr 11	% change Sep qtr 10 to Sep qtr 11
GDP (Chain volume measure)		
Trend	0.8	2.1
Seasonally adjusted	1.0	2.5
Final consumption expenditure (Chain volume measure)		
Trend	0.8	3.1
Seasonally adjusted	0.6	3.1
Gross fixed capital formation (Chain volume measure)		
Trend	2.4	6.9
Seasonally adjusted	6.0	8.7
GDP chain price index		
Original	0.7	4.0
Terms of trade		
Seasonally adjusted	2.7	13.2
Real net national disposable income		
Trend	2.2	5.7
Seasonally adjusted	1.9	6.0

KEY POINTS

KEY AGGREGATES

- In trend terms, GDP increased 0.8% and Non-farm GDP increased 0.9% in the September 2011 quarter. GDP per hour worked in the market sector increased 0.4% and the Terms of trade rose 3.0%.
- In seasonally adjusted terms, GDP increased by 1.0% and Non-farm GDP both increased by 1.1% in the September quarter. The Terms of trade rose 2.7% and Real gross domestic income rose 1.6%.

EXPENDITURE ON GDP

- In seasonally adjusted terms, the main contributor to expenditure on GDP was Private gross fixed capital formation (2.1 percentage points) while Inventories (-0.8 percentage points) and Net exports (-0.6 percentage points) were the largest detractors.

INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, the main contributors to GDP were Construction (up 5.0%) and Mining (up 3.7%). Construction contributed 0.4 percentage points to the increase in GDP, while Mining contributed 0.3 percentage points.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
December 2011	7 March 2012
March 2012	6 June 2012
June 2012	5 September 2012
September 2012	5 December 2012

REVISIONS IN THIS ISSUE

The estimates in this issue incorporate estimates from the 2009-10 annual supply and use tables. For information on the role of supply and use tables in the national accounts and the major revisions please see the 'Analysis of Results' section *Australian System of National Accounts, 2010-11* (cat. no. 5204.0). The revisions to estimates for 2010-11 arise from incorporating the 2009-10 benchmarks and new or revised source data for 2010-11.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC06	<i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i>
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GOS	gross operating surplus
GVA	gross value added
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA08	System of National Accounts 2008 version
ULC	unit labour costs
WPI	wage price index

Peter Harper
Acting Australian Statistician

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MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Jun 11 to Sep 11	% change Sep 10 to Sep 11	% points contributions to growth in GDP Jun 11 to Sep 11	% change Jun 11 to Sep 11	% change Sep 10 to Sep 11	% points contributions to growth in GDP Jun 11 to Sep 11
Final consumption expenditure						
General government	—	1.4	—	-1.2	0.9	-0.2
Households	1.0	3.7	0.6	1.2	3.8	0.7
Gross fixed capital formation						
Private						
Dwellings	—	-2.7	—	0.9	-2.9	—
Ownership transfer costs	0.6	-8.5	—	0.7	-8.4	—
Non-dwelling construction	8.4	25.3	0.6	24.4	32.7	1.5
Machinery and equipment	3.5	18.0	0.2	6.4	20.9	0.4
Cultivated biological resources	0.3	-5.8	—	3.9	-9.3	—
Intellectual property products	1.6	5.7	—	1.8	6.1	—
Public	-2.7	-8.3	-0.2	-6.6	-10.2	-0.4
Changes in inventories	na	na	-0.1	na	na	-0.8
Gross national expenditure	1.1	4.5	1.1	1.2	4.7	1.3
Exports of goods and services	0.6	-2.1	0.1	2.0	0.8	0.4
Imports of goods and services	3.5	12.3	-0.8	4.3	13.8	-1.0
Statistical discrepancy (E)	na	na	0.3	na	na	0.3
Gross domestic product	0.8	2.1	0.8	1.0	2.5	1.0

— nil or rounded to zero (including null cells)

na not available

SEPTEMBER QUARTER

Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure increased 1.2% and Government final consumption expenditure decreased 1.2% in seasonally adjusted terms. The main contributors to growth in Household final consumption were Purchase of vehicles (0.2 percentage points), Recreation and culture (0.2 percentage points) and Hotels, cafes and restaurants (0.2 percentage points).

GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation increased 6.0% in seasonally adjusted terms. Total private gross fixed capital formation increased 9.5%, reflecting a rise in Non-dwelling construction (up 24.4%) and Total machinery and equipment (up 6.4%). Public gross fixed capital formation decreased 6.6%.

CHANGES IN INVENTORIES

- Total inventories increased \$59m in seasonally adjusted terms compared with an increase of \$2 881m last quarter. The change in inventories detracted 0.8 percentage points from GDP growth during the quarter.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services increased 2.0% in seasonally adjusted terms. Seasonally adjusted Exports of goods rose 3.6%, with Rural exports (up 5.8%) and Non-rural exports (up 2.7%).
- Imports of goods and services increased 4.3% in seasonally adjusted terms. Seasonally adjusted Imports of goods rose 5.7%, with capital good imports being the main driver (up 10.8%).

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Jun 11 to Sep 11	% change Sep 10 to Sep 11	% points contributions to growth in GDP Jun 11 to Sep 11	% change Jun 11 to Sep 11	% change Sep 10 to Sep 11	% points contributions to growth in GDP Jun 11 to Sep 11
Agriculture, forestry and fishing	-6.0	-18.6	-0.1	-7.3	-25.5	-0.2
Mining	1.5	-1.8	0.1	3.7	-0.1	0.3
Manufacturing	1.3	1.6	0.1	1.9	2.2	0.2
Electricity, gas, water and waste services	-0.7	-0.4	—	-2.0	-1.3	—
Construction	2.4	7.0	0.2	5.0	9.4	0.4
Wholesale trade	1.9	5.5	0.1	2.5	6.1	0.1
Retail trade	0.4	1.2	—	0.6	1.4	—
Accommodation and food services	2.3	6.3	0.1	2.5	6.9	0.1
Transport, postal and warehousing	0.5	4.2	—	-3.4	2.5	-0.2
Information media and telecommunications	0.4	2.2	—	-2.3	0.7	-0.1
Financial and insurance services	1.0	3.3	0.1	1.4	3.9	0.1
Rental, hiring and real estate services	1.3	2.6	—	-1.1	1.0	—
Professional, scientific and technical services	0.1	2.8	—	0.2	5.4	—
Administrative and support services	-3.6	-5.1	-0.1	-4.0	-4.7	-0.1
Public administration and safety	0.7	1.9	—	1.0	2.5	—
Education and training	0.5	2.1	—	0.6	2.2	—
Health care and social assistance	1.7	7.4	0.1	1.8	7.8	0.1
Arts and recreation services	0.5	5.0	—	1.9	6.2	—
Other services	1.3	-0.2	—	1.2	-0.7	—
Ownership of dwellings	0.6	2.6	0.1	0.7	2.6	0.1
Taxes less subsidies on products	0.9	0.9	0.1	1.2	1.0	0.1
Statistical discrepancy (P)	na	na	—	na	na	—
Gross domestic product	0.8	2.1	0.8	1.0	2.5	1.0

— nil or rounded to zero (including null cells)

na not available

SEPTEMBER QUARTER

Summary Comments

CONSTRUCTION

- The trend estimate rose 2.4%. The seasonally adjusted estimate increased 5.0% reflecting the strong increases in engineering construction in the economy.

ACCOMMODATION AND FOOD SERVICES

- The trend estimate rose 2.3%. The seasonally adjusted estimate increased 2.5%.

MINING

- The trend estimate rose 1.5%. The seasonally adjusted estimate increased 3.7% indicating the recovery from weather event disruptions in the March quarter is well under way.

MANUFACTURING

- The trend estimate rose 1.3% while the seasonally adjusted estimate rose 1.9%.

AGRICULTURE, FORESTRY AND FISHING

- The trend estimate fell 6.0%, while the seasonally adjusted estimate fell 7.3% with the decline driven by the Agriculture subdivision.

ELECTRICITY, GAS, WATER AND WASTE SERVICES

- The trend estimate fell 0.7%, while the seasonally adjusted estimate fell 2.0% reflecting reduced demand for energy.

MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Jun 11 to Sep 11	% change Sep 10 to Sep 11	% points contributions to growth in GDP Jun 11 to Sep 11	% change Jun 11 to Sep 11	% change Sep 10 to Sep 11	% points contributions to growth in GDP Jun 11 to Sep 11
Compensation of employees	1.9	7.8	0.9	1.6	7.5	0.7
Gross operating surplus						
Private	4.8	8.4	1.0	5.7	10.7	1.1
Other	0.6	4.0	0.1	0.7	3.6	0.1
Gross mixed income	-0.6	0.9	—	-1.1	0.4	-0.1
Taxes less subsidies on production and imports	1.0	4.2	0.1	-0.7	3.0	-0.1
Statistical discrepancy (I)	na	na	-0.3	na	na	-0.3
Gross domestic product	1.8	6.1	1.8	1.6	6.1	1.6

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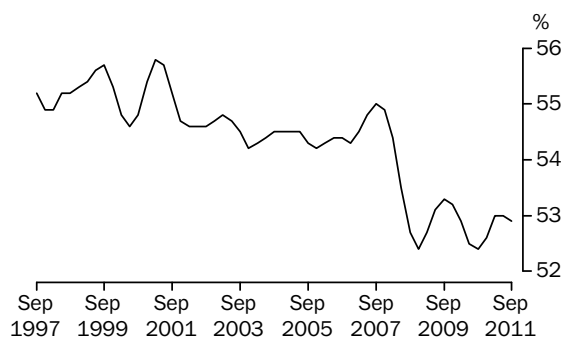
SEPTEMBER QUARTER

Summary Comments

COMPENSATION OF EMPLOYEES (COE)

- The trend rose 1.9%, reflecting a rise of 1.7% in average earnings. Seasonally adjusted, COE rose 1.6%, reflecting a rise in average earnings of 1.6% with the number of wage and salary earners flat. Seasonally adjusted, COE represented 52.6% of Total factor income.

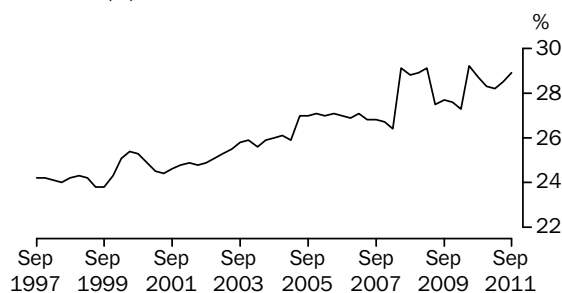
COMPENSATION OF EMPLOYEES, SHARE OF TOTAL FACTOR INCOME: Trend



GROSS OPERATING SURPLUS (GOS)

- Trend GOS of corporations rose 3.7%, while in seasonally adjusted terms it rose 4.3%. Seasonally adjusted, GOS of corporations represented 29.3% of Total factor income.

PROFIT (a) SHARE OF TOTAL FACTOR INCOME: Trend



(a) GOS of non-financial and financial corporations.

MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Jun 11 to Sep 11	% change Sep 10 to Sep 11	% points contributions to growth in GDP Jun 11 to Sep 11	% change Jun 11 to Sep 11	% change Sep 10 to Sep 11	% points contributions to growth in GDP Jun 11 to Sep 11
New South Wales	0.4	1.5	0.1	0.5	1.2	0.1
Victoria	0.5	2.1	0.1	-0.1	1.8	—
Queensland	2.9	8.2	0.6	3.5	9.3	0.7
South Australia	-0.2	0.2	—	-1.6	0.1	-0.1
Western Australia	4.1	13.0	0.5	8.4	16.4	1.1
Tasmania	-0.1	0.1	—	1.1	1.0	—
Northern Territory	—	-1.7	—	0.5	0.1	—
Australian Capital Territory	-0.1	1.3	—	0.2	1.3	—
Australia (DFD)(a)	1.3	4.2	1.3	2.1	4.6	2.1

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

SEPTEMBER QUARTER Summary Comments

STATE FINAL DEMAND

- In trend terms, growth during the quarter was strongest for Western Australia (up 4.1%) and Queensland (up 2.9%). South Australia was the weakest falling 0.2%.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, growth ranged from 0.1% in the Australian Capital Territory to 1.4% in Western Australia.

GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- In trend terms, growth ranged from -0.8% in the Australian Capital Territory to 1.2% in Western Australia.

PRIVATE GROSS FIXED CAPITAL FORMATION

- In trend terms, the weakest growth was recorded in the Australian Capital Territory (down 2.7%). The strongest growth was recorded in Queensland (up 8.6%) and Western Australia (up 8.1%).

PUBLIC GROSS FIXED CAPITAL FORMATION

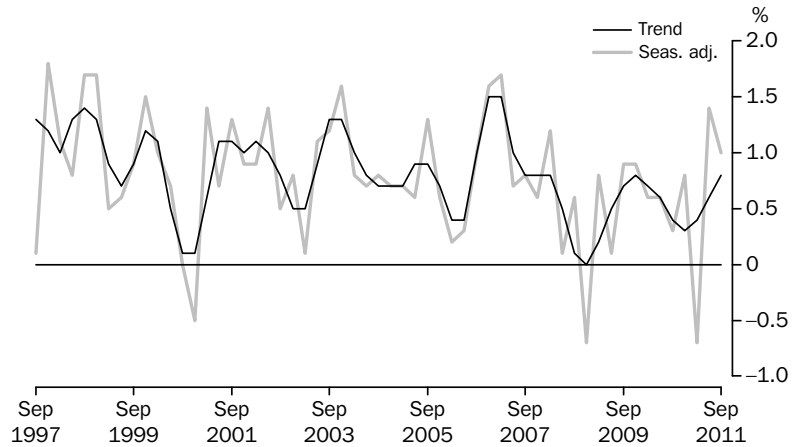
- In trend terms, growth across States ranged from -5.7% in South Australia to 4.3% in the Australian Capital Territory.

ANALYSIS AND COMMENTS

GROWTH RATES IN GDP

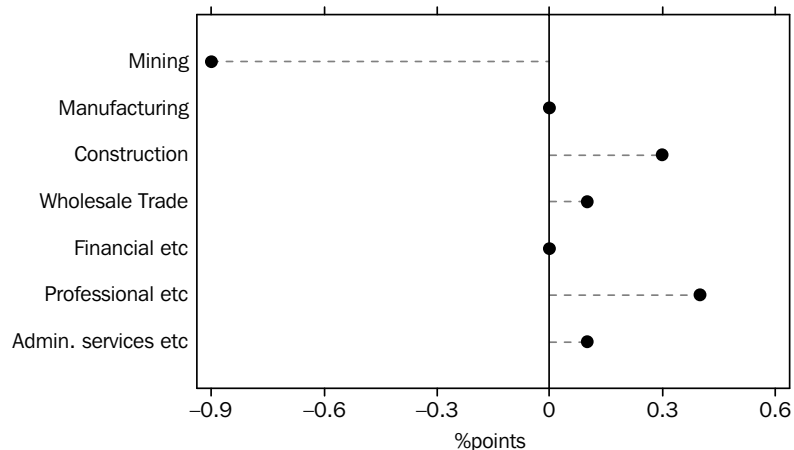
In seasonally adjusted terms, GDP increased 1.0% in the September quarter, through the year GDP growth was 2.5%. The September quarter results are the first quarterly estimates to incorporate the results from the 2009–10 Supply Use benchmarking process.

GDP, Percentage changes—Volume measures



On the expenditure side, the increase this quarter (in seasonally adjusted volume terms) was driven by Private gross fixed capital formation (adding 2.1 percentage points) and Household final consumption expenditure (adding 0.7 percentage points). Partially offsetting these rises were Changes in Inventories (detracting 0.8 percentage points), Net exports (detracting 0.6 percentage points) and Public gross fixed capital formation (detracting 0.4 percentage points).

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Sep 10 to Sep 11: **Trend**



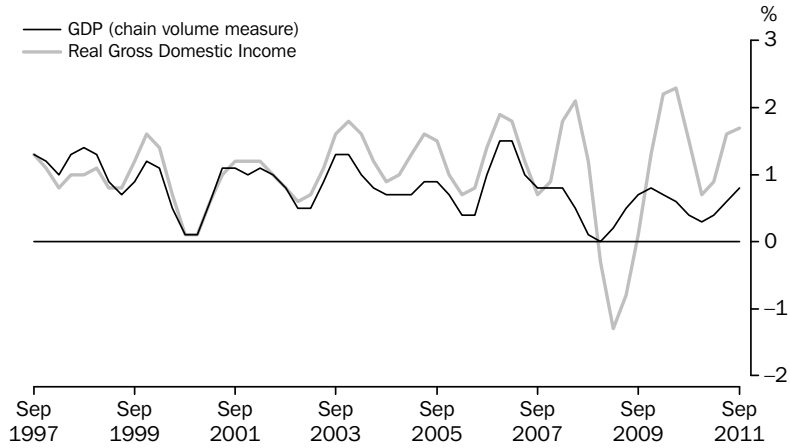
REAL GROSS DOMESTIC INCOME

The real purchasing power of income generated by domestic production is affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP for the Terms of trade effect. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. In seasonally adjusted terms, during the September quarter, Real gross domestic income rose 1.6%, while the volume measure of GDP increased by 1.0%, the difference reflecting an increase of 2.7% in the Terms of trade.

ANALYSIS AND COMMENTS *continued*

REAL GROSS DOMESTIC INCOME *continued*

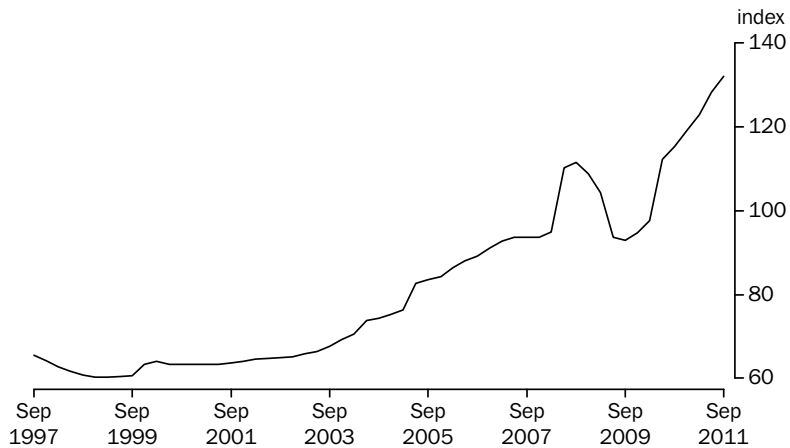
PERCENTAGE CHANGES: Trend



TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade rose 2.7% in seasonally adjusted terms in the September quarter following a 5.8% increase in the June quarter.

TERMS OF TRADE, Trend—(2009—10 = 100.0)

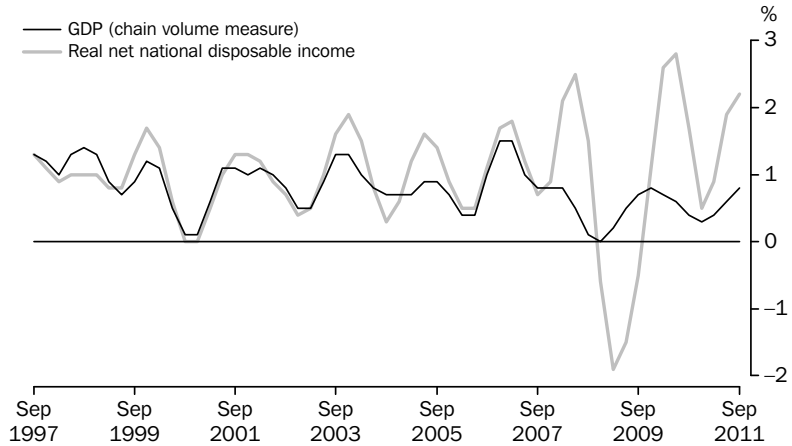


REAL NET NATIONAL DISPOSABLE INCOME

A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the September quarter, seasonally adjusted Real net national disposable income increased 1.9%. Growth over the past 4 quarters was 6.0% compared with 2.5% for GDP.

REAL NET NATIONAL
DISPOSABLE INCOME
continued

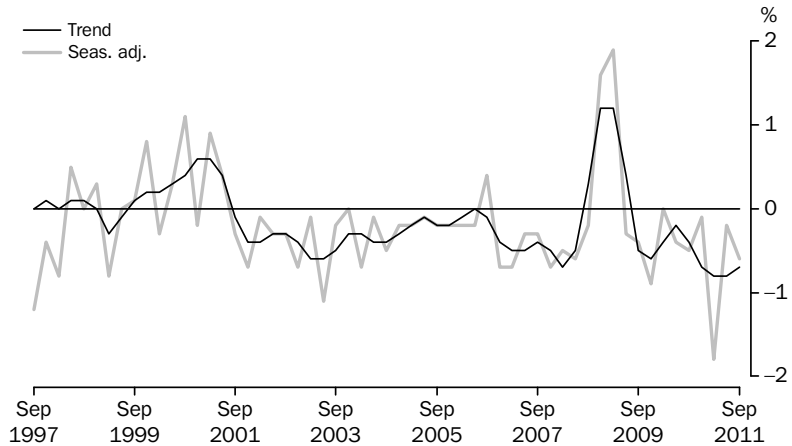
PERCENTANGE CHANGES: Trend



NET EXPORTS
CONTRIBUTION TO
GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In seasonally adjusted terms, Net exports detracted 0.6 percentage points from GDP growth in the September quarter 2011 compared with -0.3 percentage points in the June quarter 2011.

NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



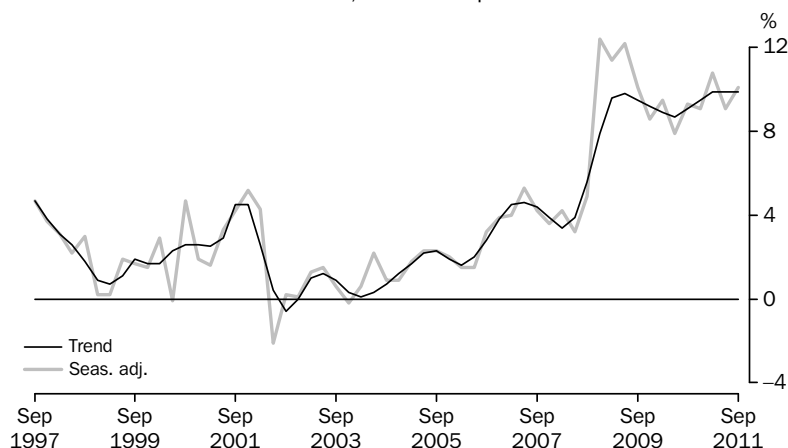
HOUSEHOLD SAVING
RATIO

The Household saving ratio was 10.1% in seasonally adjusted terms in the September quarter 2011. The trend estimate for Household saving was 9.9% in the quarter.

Household saving is not measured directly. It is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on the Household saving ratio, see *Spotlight on National Accounts, 2007–Household Saving Ratio* (cat. no. 5202.0).

HOUSEHOLD SAVING
RATIO *continued*

HOUSEHOLD SAVING RATIO, Current prices



PRICES IN THE NATIONAL
ACCOUNTS

The GDP chain price index increased 0.7% in the September quarter.

The chain price index for Household final consumption expenditure (HFCE) increased 0.7% in the September quarter 2011, compared with an increase of 0.6% in the Consumer Price Index (CPI) over the same period. The HFCE chain price index is the National Accounts measure most directly comparable to the CPI. However, it should be noted that the conceptual bases for these two price measures are different. The most important differences are

- the frequency with which each index is re-weighted,
- the range of lower level indexes contributing to each index, and
- the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

The Chain price index for Private gross fixed capital formation decreased 0.1% this quarter. The main contributor was Machinery and equipment, decreasing 0.7%. This decrease was partially offset by a rise in the Chain price index for Total non-dwelling construction (0.2%).

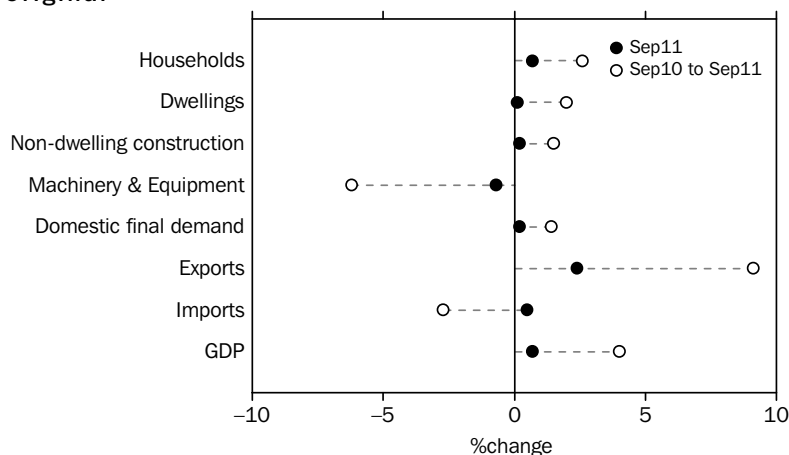
The Domestic final demand chain price index, encompassing changes in both consumption and investment prices, increased 0.2% in the quarter and 1.4% through the year.

The Export Chain price index increased 2.4% during the quarter, and 9.1% through the year. Import prices increased 0.5% in the September quarter but decreased 2.7% through the year.

ANALYSIS AND COMMENTS *continued*

PRICES IN THE NATIONAL
ACCOUNTS *continued*

SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes:
Original



NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS

The National Accounts dataset contains a number of labour market related indicators. Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and therefore have a significant impact on household consumption, investment and saving decisions.

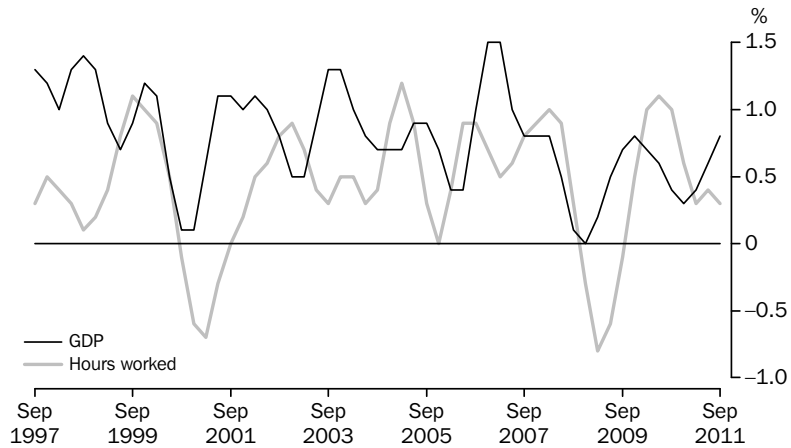
In the September quarter 2011, seasonally adjusted Compensation of employees rose 1.6%, and the seasonally adjusted number of employees recorded in the Labour Force survey was flat. Average compensation per employee increased 1.6%.

In trend terms, Hours worked increased 0.3% during the quarter with through the year change at 1.7%. In the Market sector (see Glossary for definition) Hours worked rose during the quarter (0.2%) with through the year change at 1.4%. In the September quarter 2011, GDP per hour worked (in trend terms) rose 0.4%. Market sector Gross value added (GVA) per hour worked (in trend terms) rose 0.6% in the quarter and by 0.3% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

The graph below presents quarterly growth rates in trend GDP and hours worked. The ABS has produced analysis concerning the relationship between GDP and hours worked. For more information please refer to *Leading Indicators of Employment* (Feature Article in Australian Economic Indicators cat. no. 1350.0, April 2004) and the *Research Paper: Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs* (cat. no. 1351.0.55.014).

NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS *continued*

PERCENTAGE CHANGE: **Trend**



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist. In the September quarter 2011, the trend Real ULC increased 0.3% while the trend Non-farm Real ULC increased 0.2%. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

REAL UNIT LABOUR COSTS: **Trend**—(2009–10 = 100.0)



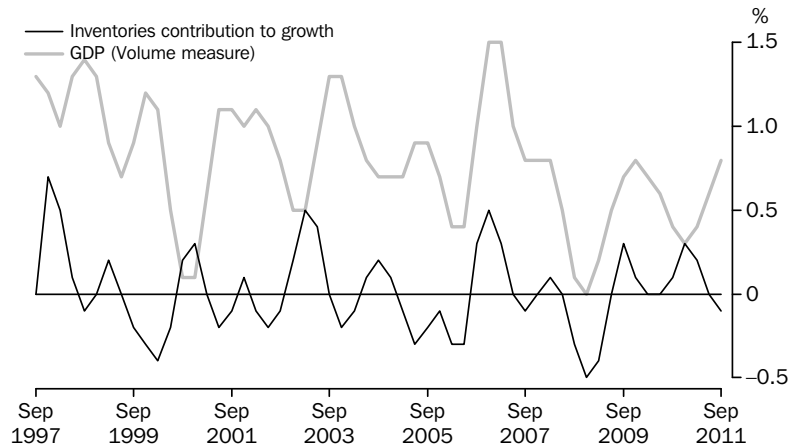
CHANGES IN
INVENTORIES

Changes in inventories can have a significant impact on growth in quarterly GDP. A positive changes in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

The graph below shows GDP growth and the Changes in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Changes in inventories contribution to GDP growth is quite volatile.

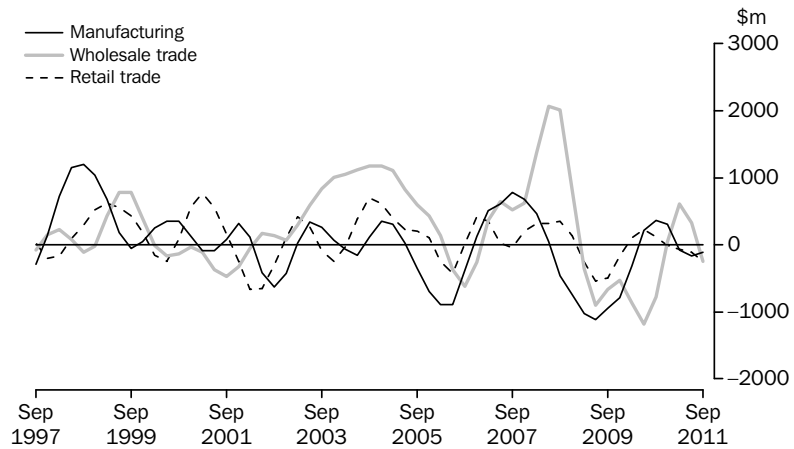
CHANGES IN
INVENTORIES *continued*

INVENTORIES AND GDP, Volume measures: **Trend**



Changes in inventories can be disaggregated into a number of industries. The graph below shows the three largest inventory holding industries, Manufacturing, Wholesale trade and Retail trade. In seasonally adjusted terms, Wholesale trade has experienced a run down in volume of inventories in the September quarter 2011. There has also been a run down in the seasonally adjusted volume of inventories in Other non-farm this quarter. The Mining industry is the main contributor to Other non-farm inventories.

CHANGE IN INVENTORIES, Selected industries: **Trend**



ANALYSIS AND COMMENTS *continued*

RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication to analyse movements in time series data. Details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in *Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003* (cat. no. 1349.0). Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in December quarter 2011. In the absence of any other revisions, seasonally adjusted growth of 0.1% is required in December quarter 2011 to maintain, in December quarter 2011, the trend growth of 0.8% currently estimated for the September quarter 2011.

	Seasonally adjusted GDP as published in table 2	Trend GDP as published in table 1	TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN THE DEC QTR 2011		
			Grows by 1.0%	No change	Falls by 1.0%
2009					
June	0.1	0.5	0.5	0.5	0.5
September	0.9	0.7	0.7	0.7	0.7
December	0.9	0.8	0.8	0.8	0.8
2010					
March	0.6	0.7	0.7	0.7	0.7
June	0.6	0.6	0.6	0.6	0.6
September	0.3	0.4	0.4	0.4	0.4
December	0.8	0.3	0.3	0.3	0.3
2011					
March	-0.7	0.4	0.3	0.4	0.5
June	1.4	0.6	0.7	0.6	0.6
September	1.0	0.8	1.0	0.7	0.4

RECENT AND UPCOMING RELEASES

RECENT AND UPCOMING RELEASES

AUSTRALIAN NATIONAL ACCOUNTS: INPUT-OUTPUT TABLES ELECTRONIC PUBLICATION (CAT. NO. 5209.0.55.001)	The 2007–08 issue of <i>Australian National Accounts: Input-Output Tables</i> , was released on 29 September 2011. This product presents information on supply and use by detailed product item based on the 2005-06 Input-Output Product Classification (IOPC). It shows Australian production, imports, intermediate usage, final usage, exports, margins and taxes less subsidies on products in 2007-08. These tables are released as Microsoft Excel workbooks.
AUSTRALIAN SYSTEM OF NATIONAL ACCOUNTS (CAT. NO. 5204.0)	The 2010–11 issue of the <i>Australian System of National Accounts</i> , was released on 28 October 2011. It provides detailed, annual estimates of Australia's national accounts. These include expenditure, income and production estimates of Gross domestic product (GDP), productivity estimates, sectoral accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.
AUSTRALIAN NATIONAL ACCOUNTS: STATE ACCOUNTS (CAT. NO. 5220.0)	The 2010–11 issue of the <i>Australian National Accounts: State Accounts</i> , was released on 23 November 2011. It provides detailed, annual estimates of Gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.
AUSTRALIAN NATIONAL ACCOUNTS: FINANCIAL ACCOUNTS (CAT. NO. 5232.0)	The September quarter 2011 issue of <i>Australian National Accounts: Financial Accounts</i> , will be released on 15 December 2011. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic institutional sectors during the quarter, and their corresponding levels of credit outstanding.

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	2009-10			2010-11			2011-12		Sep 10 to Sep 11	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 11	
PERCENTAGE CHANGE (a)										
Chain volume GDP and related measures(b)										
GDP	0.8	0.7	0.6	0.4	0.3	0.4	0.6	0.8	2.1	
GDP per capita(c)	0.4	0.3	0.3	0.1	-0.1	—	0.2	0.3	0.5	
Gross value added market sector(d)	1.1	1.0	0.8	0.5	0.1	0.3	0.6	0.8	1.8	
Net domestic product	0.7	0.6	0.5	0.3	0.1	0.3	0.6	0.7	1.7	
Real income measures(b)										
Real gross domestic income	1.3	2.2	2.3	1.5	0.7	0.9	1.6	1.7	5.1	
Real gross national income	1.1	2.3	2.5	1.6	0.6	1.0	1.8	2.0	5.5	
Real net national disposable income	1.1	2.6	2.8	1.7	0.5	0.9	1.9	2.2	5.7	
Real net national disposable income per capita(c)	0.7	2.2	2.4	1.3	0.2	0.5	1.5	1.7	4.0	
Current price measures										
GDP	2.0	2.9	2.9	2.0	1.2	1.2	1.7	1.8	6.1	
Productivity										
Hours worked	0.5	1.0	1.1	1.0	0.6	0.3	0.4	0.3	1.7	
Hours worked market sector(d)	0.7	1.1	0.9	0.7	0.5	0.4	0.4	0.2	1.4	
GDP per hour worked	0.2	-0.3	-0.5	-0.5	-0.3	0.1	0.3	0.4	0.4	
Gross value added per hour worked market sector(d)	0.4	-0.1	-0.1	-0.2	-0.4	-0.1	0.2	0.6	0.3	
Real unit labour costs	-0.8	-2.0	-0.2	0.8	—	-0.4	0.5	0.3	0.4	
Real unit labour costs - non-farm	-1.2	-1.7	-0.1	0.9	0.2	0.1	0.6	0.2	1.1	
Prices										
Terms of Trade	1.9	3.1	14.9	2.8	3.3	3.0	4.4	3.0	14.5	

LEVELS

Chain volume GDP and related measures(b)										
GDP (\$m)	322 280	324 534	326 547	327 926	328 782	330 102	332 248	334 792	..	
GDP per capita(c) (\$)	14 558	14 605	14 644	14 656	14 643	14 643	14 676	14 724	..	
Gross value added market sector(d) (\$m)	225 303	227 455	229 341	230 410	230 701	231 340	232 708	234 496	..	
Net domestic product (\$m)	270 792	272 470	273 949	274 815	275 139	275 861	277 384	279 396	..	
Real income measures(b)										
Real gross domestic income (\$m)	318 680	325 644	333 171	338 180	340 706	343 875	349 256	355 350	..	
Real gross national income (\$m)	305 491	312 620	320 456	325 457	327 424	330 586	336 578	343 373	..	
Real net national disposable income (\$m)	253 750	260 276	267 550	271 991	273 387	275 937	281 297	287 459	..	
Real net national disposable income per capita(c) (\$)	11 462	11 713	11 998	12 156	12 176	12 241	12 425	12 642	..	
Current price measures										
GDP (\$m)	318 084	327 450	336 905	343 627	347 809	352 041	357 933	364 423	..	
GDP per capita(c) (\$)	14 369	14 736	15 108	15 358	15 490	15 616	15 810	16 027	..	
Gross national income (\$m)	304 870	313 919	323 400	329 665	332 987	337 371	344 560	352 662	..	
National net saving (\$m)	19 078	22 756	27 280	29 552	29 293	30 195	33 724	37 620	..	
Household saving ratio	9.2	8.9	8.7	9.1	9.5	9.9	9.9	9.9	..	

INDEXES (e)

Productivity										
Hours worked	99.3	100.4	101.5	102.5	103.1	103.5	103.8	104.2	..	
Hours worked market sector(d)	99.4	100.5	101.4	102.1	102.7	103.1	103.4	103.6	..	
GDP per hour worked	100.4	100.0	99.5	99.0	98.6	98.7	99.0	99.4	..	
Gross value added per hour worked market sector(d)	100.2	100.1	100.0	99.7	99.3	99.2	99.5	100.0	..	
Real unit labour costs	100.9	98.8	98.6	99.4	99.5	99.1	99.5	99.9	..	
Real unit labour costs - non-farm	100.6	98.9	98.8	99.7	99.9	99.9	100.5	100.7	..	
Prices										
Terms of trade	94.8	97.7	112.3	115.4	119.3	122.9	128.3	132.2	..	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2009-10.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2009-10 = 100.0.

	2009-10			2010-11			2011-12		Sep 10 to Sep 11
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	0.9	0.6	0.6	0.3	0.8	-0.7	1.4	1.0	2.5
GDP per capita(c)	0.5	0.2	0.3	—	0.5	-1.0	0.9	0.5	0.8
Gross value added market sector(d)	0.7	1.1	0.9	0.4	0.6	-0.8	1.4	0.9	2.1
Net domestic product	0.8	0.5	0.6	0.2	0.8	-1.0	1.4	0.9	2.1
Real income measures(b)									
Real gross domestic income	1.3	1.2	4.2	0.4	1.0	-0.1	2.7	1.6	5.4
Real gross national income	0.4	1.2	5.3	—	0.6	0.2	3.0	1.8	5.8
Real net national disposable income	0.2	1.2	6.2	-0.2	0.5	0.1	3.4	1.9	6.0
Real net national disposable income per capita(c)	-0.2	0.8	5.8	-0.5	0.1	-0.3	2.9	1.5	4.3
Current price measures									
GDP	2.3	2.1	4.1	1.4	1.3	0.2	2.9	1.6	6.1
Productivity									
Hours worked	1.0	0.6	1.7	0.6	0.8	0.3	0.2	0.7	2.0
Hours worked market sector(d)	1.1	0.5	1.9	-0.1	0.6	0.7	0.1	0.2	1.7
GDP per hour worked	-0.1	—	-1.1	-0.3	—	-0.9	1.2	0.2	0.5
Gross value added per hour worked market sector(d)	-0.4	0.6	-0.9	0.4	-0.1	-1.5	1.3	0.7	0.4
Real unit labour costs	-1.4	-1.3	-0.6	0.8	-0.6	1.3	-0.8	0.2	0.1
Real unit labour costs - non-farm	-1.8	-1.0	-0.5	1.1	-0.5	1.8	-0.6	—	0.6
Prices									
Terms of Trade	2.4	3.1	16.1	2.3	0.4	3.8	5.8	2.7	13.2

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	322 610	324 473	326 541	327 608	330 297	328 045	332 604	335 767	..
GDP per capita(c) (\$)	14 573	14 602	14 643	14 641	14 710	14 558	14 688	14 765	..
Gross value added market sector(d) (\$m)	225 060	227 432	229 513	230 330	231 600	229 796	233 063	235 083	..
Net domestic product (\$m)	271 124	272 405	273 925	274 510	276 664	273 823	277 750	280 248	..
Real income measures(b)									
Real gross domestic income (\$m)	319 095	322 820	336 498	337 977	341 271	341 048	350 390	356 109	..
Real gross national income (\$m)	305 053	308 784	325 280	325 278	327 138	327 898	337 883	344 005	..
Real net national disposable income (\$m)	253 337	256 429	272 378	271 814	273 100	273 269	282 599	288 070	..
Real net national disposable income per capita(c) (\$)	11 444	11 540	12 214	12 148	12 162	12 127	12 480	12 668	..
Current price measures									
GDP (\$m)	318 760	325 608	339 027	343 928	348 445	349 230	359 286	364 873	..
GDP per capita(c) (\$)	14 399	14 653	15 203	15 370	15 518	15 499	15 866	16 045	..
Gross national income (\$m)	305 273	310 466	327 352	330 113	332 678	334 327	346 164	353 206	..
National net saving (\$m)	19 065	19 746	30 773	29 574	29 610	27 326	34 547	39 365	..
Household saving ratio	8.6	9.5	7.9	9.3	9.1	10.8	9.1	10.1	..

INDEXES (e)

Productivity									
Hours worked	99.5	100.1	101.8	102.4	103.2	103.5	103.7	104.4	..
Hours worked market sector(d)	99.6	100.0	101.9	101.8	102.4	103.2	103.3	103.5	..
GDP per hour worked	100.2	100.3	99.2	98.9	99.0	98.1	99.2	99.5	..
Gross value added per hour worked market sector(d)	99.8	100.4	99.5	99.9	99.9	98.4	99.7	100.3	..
Real unit labour costs	100.5	99.1	98.5	99.3	98.7	100.1	99.3	99.5	..
Real unit labour costs - non-farm	100.2	99.2	98.6	99.7	99.2	101.0	100.3	100.3	..
Prices									
Terms of trade	95.0	97.9	113.6	116.2	116.7	121.2	128.1	131.5	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2009-10.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2009-10 = 100.0.

2003-04 2004-05 2005-06 2006-07 2007-08 2008-09 2009-10 2010-11

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	4.1	3.2	3.0	3.8	3.8	1.4	2.3	1.9
GDP per capita(c)	2.9	2.0	1.6	2.1	1.9	-0.8	0.5	0.5
Gross value added market sector(d)	4.7	3.3	3.2	4.1	4.3	0.7	2.4	2.1
Net domestic product	3.9	2.8	2.5	3.4	3.4	0.6	1.8	1.5

Real income measures(b)

Real gross domestic income	5.6	4.9	5.0	5.3	4.9	2.9	1.4	6.0
Real gross national income	5.5	3.9	4.8	4.6	5.3	3.6	1.0	6.1
Real net national disposable income	5.5	3.6	4.6	4.4	5.2	3.1	0.1	6.4
Real net national disposable income per capita(c)	4.2	2.3	3.1	2.8	3.2	0.9	-1.7	4.9

Current price measures

GDP	7.3	7.1	8.0	8.9	8.6	6.5	3.3	8.3
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Productivity

Hours worked	1.9	2.3	2.2	2.9	3.0	1.1	0.1	3.2
Hours worked market sector(d)	1.6	2.7	1.5	3.1	3.0	0.2	-0.3	2.7
GDP per hour worked	2.2	0.8	0.8	0.9	0.7	0.3	2.2	-1.2
Gross value added per hour worked market sector(d)	3.1	0.5	1.7	1.0	1.2	0.6	2.7	-0.6
Real unit labour costs	-1.3	0.6	-0.6	-0.3	0.1	-2.8	0.2	-0.7
Real unit labour costs - non-farm	-0.8	0.6	-0.6	-0.9	0.3	-2.8	0.3	—

Prices

Terms of Trade	7.4	9.5	10.8	7.2	5.5	7.8	-4.0	20.6
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LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	1 088 945	1 123 646	1 157 783	1 201 563	1 246 899	1 263 934	1 293 380	1 318 554
GDP per capita(c) (\$)	54 422	55 489	56 363	57 570	58 648	58 170	58 448	58 744
Gross value added market sector(d) (\$m)	758 460	783 388	808 524	841 600	877 985	884 483	905 485	924 790
Net domestic product (\$m)	942 639	968 608	992 977	1 026 649	1 061 072	1 066 996	1 086 338	1 102 747

Real income measures(b)

Real gross domestic income (\$m)	1 018 837	1 068 459	1 122 294	1 181 371	1 239 490	1 275 871	1 293 380	1 371 035
Real gross national income (\$m)	990 112	1 029 049	1 078 824	1 128 679	1 188 338	1 230 685	1 243 054	1 318 545
Real net national disposable income (\$m)	842 784	872 718	912 587	953 122	1 002 454	1 033 645	1 034 942	1 100 781
Real net national disposable income per capita(c) (\$)	42 119	43 098	44 426	45 667	47 150	47 572	46 769	49 042

Current price measures

GDP (\$m)	859 487	920 899	994 803	1 083 060	1 175 949	1 252 218	1 293 380	1 400 442
GDP per capita(c) (\$)	42 954	45 477	48 429	51 892	55 311	57 631	58 448	62 392
Gross national income (\$m)	835 157	886 843	956 173	1 034 669	1 127 378	1 207 842	1 243 054	1 343 168
National net saving (\$m)	51 899	51 126	65 847	70 694	84 097	112 293	89 064	121 238
Household saving ratio	0.6	1.0	1.6	3.3	3.7	10.3	9.0	9.6

INDEXES (e)

Productivity

Hours worked	89.1	91.2	93.3	95.9	98.8	99.9	100.0	103.2
Hours worked market sector(d)	90.4	92.9	94.3	97.2	100.2	100.3	100.0	102.7
GDP per hour worked	94.5	95.2	96.0	96.8	97.6	97.9	100.0	98.8
Gross value added per hour worked market sector(d)	92.6	93.1	94.7	95.6	96.8	97.4	100.0	99.4
Real unit labour costs	102.9	103.5	102.8	102.5	102.7	99.8	100.0	99.3
Real unit labour costs - non-farm	103.1	103.7	103.2	102.3	102.6	99.7	100.0	100.0

Prices

Terms of trade	70.4	77.1	85.4	91.6	96.7	104.2	100.0	120.6
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— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2009-10.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2009-10 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	4 686	4 756	4 913	5 148	5 427	5 730	5 924	6 000	5 989
National—non-defence	17 455	17 675	17 944	18 094	18 104	18 058	18 023	17 956	17 831
Total national	22 139	22 430	22 858	23 243	23 532	23 788	23 945	23 956	23 826
State and local	35 261	35 622	35 891	36 015	36 042	36 109	36 254	36 422	36 559
Total general government	57 395	58 050	58 750	59 261	59 576	59 898	60 198	60 377	60 383
Households	176 134	177 337	178 625	180 063	181 451	182 802	184 326	186 163	188 094
Total final consumption expenditure	233 539	235 389	237 371	239 319	241 025	242 700	244 522	246 539	248 491
Private gross fixed capital formation									
Dwellings									
New and used dwellings	9 641	9 663	9 783	10 047	10 270	10 202	9 945	9 769	9 684
Alterations and additions	7 115	7 436	7 633	7 553	7 411	7 339	7 371	7 446	7 520
Total dwellings	16 759	17 099	17 415	17 599	17 681	17 541	17 316	17 215	17 209
Ownership transfer costs	4 579	4 571	4 479	4 318	4 070	3 817	3 710	3 700	3 722
Non-dwelling construction									
New building	7 650	7 576	7 756	7 848	7 681	7 378	7 254	7 364	7 615
New engineering construction	11 917	11 351	11 173	11 473	12 288	13 053	14 094	15 589	17 354
Total non-dwelling construction	19 005	18 551	18 589	18 918	19 668	20 217	21 140	22 732	24 645
Machinery and equipment									
New	21 285	21 549	21 114	20 430	20 412	21 243	22 175	23 014	23 761
Total machinery and equipment	20 071	20 306	19 919	19 312	19 322	20 174	21 144	22 022	22 794
Cultivated biological resources	771	759	759	797	839	836	806	788	790
Intellectual property products									
Research and development	3 596	3 584	3 585	3 607	3 643	3 680	3 709	3 733	3 756
Mineral and petroleum exploration	1 395	1 393	1 446	1 481	1 479	1 468	1 499	1 556	1 615
Computer software	2 461	2 529	2 580	2 619	2 656	2 702	2 752	2 799	2 841
Artistic originals	336	345	355	365	374	382	390	398	407
Total intellectual property products	7 785	7 851	7 968	8 072	8 152	8 232	8 350	8 487	8 619
Total private gross fixed capital formation	69 005	69 146	69 123	69 005	69 723	70 817	72 453	74 937	77 945
Public gross fixed capital formation									
Public corporations									
Commonwealth	447	435	372	324	353	429	507	576	618
State and local	4 980	5 764	6 323	6 304	6 043	5 723	5 476	5 250	5 088
Total public corporations	5 429	6 200	6 694	6 625	6 395	6 152	5 988	5 827	5 682
General government									
National—defence	1 649	1 824	1 970	2 044	2 016	2 036	2 087	2 153	2 238
National—non-defence	1 639	1 901	2 248	2 449	2 548	2 540	2 557	2 549	2 500
Total national	3 285	3 738	4 226	4 489	4 554	4 573	4 648	4 702	4 728
State and local	8 437	9 482	10 079	10 244	10 201	10 130	9 900	9 411	8 905
Total general government	11 714	13 216	14 308	14 740	14 760	14 703	14 544	14 111	13 677
Total public gross fixed capital formation	17 149	19 419	21 002	21 366	21 155	20 855	20 528	19 937	19 398
Total gross fixed capital formation	86 098	88 565	90 142	90 381	90 881	91 671	92 994	94 881	97 179
Domestic final demand	319 547	323 943	327 549	329 724	331 912	334 369	337 509	341 416	345 763
Changes in inventories	-1 115	-846	-956	-814	-344	638	1 393	1 413	1 106
Gross national expenditure	318 240	323 055	326 664	329 016	331 635	335 025	338 882	342 832	346 636
Exports of goods and services	61 357	62 768	64 174	65 074	64 938	63 954	63 227	63 197	63 558
less Imports of goods and services	60 059	63 460	66 181	67 794	68 872	70 212	72 240	74 753	77 362
Statistical discrepancy (E)	41	-131	-33	363	286	27	217	971	1 951
Gross domestic product	319 834	322 280	324 534	326 547	327 926	328 782	330 102	332 248	334 792

(a) Reference year for chain volume measures is 2009-10.

EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): Trend

	2009-10			2010-11				2011-12	Sep 10 to Sep 11
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
Final consumption expenditure									
General government									
National—defence	1.5	3.3	4.8	5.4	5.6	3.4	1.3	-0.2	10.3
National—non-defence	1.3	1.5	0.8	0.1	-0.3	-0.2	-0.4	-0.7	-1.5
Total national	1.3	1.9	1.7	1.2	1.1	0.7	—	-0.5	1.3
State and local	1.0	0.8	0.3	0.1	0.2	0.4	0.5	0.4	1.4
Total general government	1.1	1.2	0.9	0.5	0.5	0.5	0.3	—	1.4
Households	0.7	0.7	0.8	0.8	0.7	0.8	1.0	1.0	3.7
Total final consumption expenditure	0.8	0.8	0.8	0.7	0.7	0.8	0.8	0.8	3.1
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.2	1.2	2.7	2.2	-0.7	-2.5	-1.8	-0.9	-5.7
Alterations and additions	4.5	2.7	-1.1	-1.9	-1.0	0.4	1.0	1.0	1.5
Total dwellings	2.0	1.8	1.1	0.5	-0.8	-1.3	-0.6	—	-2.7
Ownership transfer costs	-0.2	-2.0	-3.6	-5.8	-6.2	-2.8	-0.2	0.6	-8.5
Non-dwelling construction									
New building	-1.0	2.4	1.2	-2.1	-3.9	-1.7	1.5	3.4	-0.9
New engineering construction	-4.7	-1.6	2.7	7.1	6.2	8.0	10.6	11.3	41.2
Total non-dwelling construction	-2.4	0.2	1.8	4.0	2.8	4.6	7.5	8.4	25.3
Machinery and equipment									
New	1.2	-2.0	-3.2	-0.1	4.1	4.4	3.8	3.2	16.4
Total machinery and equipment	1.2	-1.9	-3.0	0.1	4.4	4.8	4.2	3.5	18.0
Cultivated biological resources	-1.6	0.1	4.9	5.3	-0.3	-3.6	-2.2	0.3	-5.8
Intellectual property products									
Research and development	-0.3	0.1	0.6	1.0	1.0	0.8	0.7	0.6	3.1
Mineral and petroleum exploration	-0.2	3.8	2.4	-0.1	-0.7	2.1	3.8	3.8	9.2
Computer software	2.8	2.0	1.5	1.4	1.7	1.8	1.7	1.5	7.0
Artistic originals	2.6	2.7	2.9	2.5	2.2	2.1	2.1	2.1	8.9
Total intellectual property products	0.9	1.5	1.3	1.0	1.0	1.4	1.6	1.6	5.7
Total private gross fixed capital formation	0.2	—	-0.2	1.0	1.6	2.3	3.4	4.0	11.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	-2.7	-14.5	-12.9	9.1	21.5	18.2	13.6	7.4	75.2
State and local	15.8	9.7	-0.3	-4.1	-5.3	-4.3	-4.1	-3.1	-15.8
Total public corporations	14.2	8.0	-1.0	-3.5	-3.8	-2.7	-2.7	-2.5	-11.1
General government									
National—defence	10.6	8.0	3.8	-1.4	1.0	2.5	3.2	4.0	11.0
National—non-defence	16.0	18.2	8.9	4.0	-0.3	0.7	-0.3	-2.0	-1.9
Total national	13.8	13.0	6.2	1.4	0.4	1.6	1.2	0.6	3.8
State and local	12.4	6.3	1.6	-0.4	-0.7	-2.3	-4.9	-5.4	-12.7
Total general government	12.8	8.3	3.0	0.1	-0.4	-1.1	-3.0	-3.1	-7.3
Total public gross fixed capital formation	13.2	8.2	1.7	-1.0	-1.4	-1.6	-2.9	-2.7	-8.3
Total gross fixed capital formation	2.9	1.8	0.3	0.6	0.9	1.4	2.0	2.4	6.9
Domestic final demand	1.4	1.1	0.7	0.7	0.7	0.9	1.2	1.3	4.2
Gross national expenditure	1.5	1.1	0.7	0.8	1.0	1.2	1.2	1.1	4.5
Exports of goods and services	2.3	2.2	1.4	-0.2	-1.5	-1.1	—	0.6	-2.1
Imports of goods and services	5.7	4.3	2.4	1.6	1.9	2.9	3.5	3.5	12.3
Gross domestic product	0.8	0.7	0.6	0.4	0.3	0.4	0.6	0.8	2.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	4 658	4 771	4 884	5 146	5 455	5 668	5 991	6 096	5 851
National-non-defence	17 561	17 550	17 967	18 288	17 953	18 045	18 053	18 035	17 722
Total national	22 217	22 321	22 850	23 437	23 408	23 714	24 043	24 131	23 573
State and local	35 293	35 675	35 889	36 015	36 078	36 072	36 137	36 614	36 460
Total general government	57 506	57 992	58 740	59 458	59 486	59 786	60 181	60 746	60 033
Households	175 975	177 700	178 038	180 469	181 463	182 734	184 187	186 111	188 293
Total final consumption expenditure	233 488	235 696	236 772	239 922	240 948	242 520	244 368	246 857	248 327
Private gross fixed capital formation									
Dwellings									
New and used dwellings	9 792	9 715	9 530	10 114	10 430	10 189	9 909	9 651	9 810
Alterations and additions	7 165	7 585	7 624	7 553	7 405	7 301	7 339	7 502	7 502
Total dwellings	16 961	17 299	17 150	17 667	17 835	17 490	17 248	17 153	17 312
Ownership transfer costs	4 662	4 468	4 452	4 427	4 073	3 706	3 727	3 704	3 729
Non-dwelling construction									
New building	7 399	7 611	7 803	7 908	7 738	7 337	7 187	7 196	7 858
New engineering construction	11 883	11 430	10 762	11 776	12 222	12 901	14 773	14 157	18 545
Net purchases of second hand assets	-214	-209	-518	-473	-194	-233	-196	-275	-177
Total non-dwelling construction	19 059	18 832	18 056	19 211	19 766	20 005	21 764	21 077	26 226
Machinery and equipment									
New	20 422	22 886	20 915	19 979	20 238	21 548	22 311	22 632	24 153
Net purchases of second hand assets	-1 257	-1 286	-1 157	-1 112	-1 101	-1 029	-1 127	-887	-1 014
Total machinery and equipment	19 165	21 601	19 758	18 867	19 137	20 519	21 184	21 745	23 139
Cultivated biological resources	815	746	738	778	889	827	794	777	807
Intellectual property products									
Research and development	3 600	3 581	3 582	3 604	3 647	3 681	3 710	3 734	3 754
Mineral and petroleum exploration	1 387	1 361	1 462	1 517	1 468	1 442	1 514	1 537	1 637
Computer software	2 464	2 535	2 579	2 621	2 648	2 705	2 747	2 810	2 834
Artistic originals	335	344	356	365	373	383	389	398	408
Total intellectual property products	7 783	7 823	7 980	8 107	8 137	8 211	8 360	8 479	8 633
Total private gross fixed capital formation	68 445	70 806	68 116	69 039	69 836	70 757	73 078	72 935	79 846
Public gross fixed capital formation									
Public corporations									
Commonwealth	493	487	306	319	384	380	555	558	633
State and local	5 304	5 734	6 502	6 339	5 902	5 772	5 435	5 326	4 953
Total public corporations	5 801	6 225	6 803	6 656	6 286	6 152	5 990	5 884	5 586
General government									
National-defence	1 475	1 977	2 102	1 763	2 220	2 093	1 778	2 448	2 140
National-non-defence	1 777	1 610	2 343	2 713	2 344	2 361	2 999	2 190	2 606
Total national	3 233	3 619	4 465	4 444	4 563	4 453	4 777	4 638	4 746
State and local	8 631	9 272	10 616	9 863	10 179	10 285	9 782	9 702	8 548
Total general government	11 854	12 884	15 085	14 321	14 742	14 738	14 559	14 340	13 294
Total public gross fixed capital formation	17 651	19 106	21 894	20 976	21 028	20 890	20 549	20 224	18 880
Total gross fixed capital formation	86 073	89 908	90 034	90 020	90 865	91 648	93 626	93 159	98 725
Domestic final demand	319 480	325 632	326 845	329 956	331 813	334 167	337 994	340 016	347 052
Changes in inventories	-899	-1 228	-66	-1 720	-438	1 436	360	2 881	59
Gross national expenditure	318 339	324 444	326 736	328 481	331 375	335 604	338 354	342 898	347 111
Exports of goods and services	61 130	62 753	64 299	65 581	63 968	65 701	61 477	63 239	64 486
less Imports of goods and services	59 791	64 352	65 900	68 340	68 355	70 326	72 056	74 579	77 756
Statistical discrepancy (E)	-201	-185	-647	1 034	620	-682	270	1 046	1 926
Gross domestic product	319 756	322 610	324 473	326 541	327 608	330 297	328 045	332 604	335 767

(a) Reference year for chain volume measures is 2009-10.

	2009–10			2010–11				2011–12	Sep 10 to Sep 11
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
Final consumption expenditure									
General government									
National—defence	2.4	2.4	5.4	6.0	3.9	5.7	1.8	-4.0	7.3
National—non-defence	-0.1	2.4	1.8	-1.8	0.5	—	-0.1	-1.7	-1.3
Total national	0.5	2.4	2.6	-0.1	1.3	1.4	0.4	-2.3	0.7
State and local	1.1	0.6	0.4	0.2	—	0.2	1.3	-0.4	1.1
Total general government	0.8	1.3	1.2	—	0.5	0.7	0.9	-1.2	0.9
Households	1.0	0.2	1.4	0.6	0.7	0.8	1.0	1.2	3.8
Total final consumption expenditure	0.9	0.5	1.3	0.4	0.7	0.8	1.0	0.6	3.1
Private gross fixed capital formation									
Dwellings									
New and used dwellings	-0.8	-1.9	6.1	3.1	-2.3	-2.7	-2.6	1.6	-5.9
Alterations and additions	5.9	0.5	-0.9	-2.0	-1.4	0.5	2.2	—	1.3
Total dwellings	2.0	-0.9	3.0	1.0	-1.9	-1.4	-0.6	0.9	-2.9
Ownership transfer costs	-4.2	-0.4	-0.6	-8.0	-9.0	0.6	-0.6	0.7	-8.4
Non-dwelling construction									
New building	2.9	2.5	1.3	-2.2	-5.2	-2.0	0.1	9.2	1.6
New engineering construction	-3.8	-5.8	9.4	3.8	5.6	14.5	-4.2	31.0	51.7
Total non-dwelling construction	-1.2	-4.1	6.4	2.9	1.2	8.8	-3.2	24.4	32.7
Machinery and equipment									
New	12.1	-8.6	-4.5	1.3	6.5	3.5	1.4	6.7	19.3
Total machinery and equipment	12.7	-8.5	-4.5	1.4	7.2	3.2	2.6	6.4	20.9
Cultivated biological resources	-8.5	-1.0	5.4	14.4	-7.0	-3.9	-2.2	3.9	-9.3
Intellectual property products									
Research and development	-0.5	—	0.6	1.2	0.9	0.8	0.7	0.5	2.9
Mineral and petroleum exploration	-1.8	7.4	3.7	-3.2	-1.7	5.0	1.5	6.5	11.5
Computer software	2.9	1.7	1.6	1.0	2.2	1.5	2.3	0.9	7.0
Artistic originals	2.6	3.4	2.5	2.4	2.6	1.6	2.3	2.5	9.2
Total intellectual property products	0.5	2.0	1.6	0.4	0.9	1.8	1.4	1.8	6.1
Total private gross fixed capital formation	3.4	-3.8	1.4	1.2	1.3	3.3	-0.2	9.5	14.3
Public gross fixed capital formation									
Public corporations									
Commonwealth	-1.2	-37.2	4.4	20.5	-1.2	45.9	0.6	13.5	64.7
State and local	8.1	13.4	-2.5	-6.9	-2.2	-5.8	-2.0	-7.0	-16.1
Total public corporations	7.3	9.3	-2.2	-5.6	-2.1	-2.6	-1.8	-5.1	-11.1
General government									
National—defence	34.0	6.3	-16.1	25.9	-5.7	-15.0	37.7	-12.6	-3.6
National—non-defence	-9.4	45.5	15.8	-13.6	0.7	27.0	-27.0	19.0	11.2
Total national	11.9	23.4	-0.5	2.7	-2.4	7.3	-2.9	2.3	4.0
State and local	7.4	14.5	-7.1	3.2	1.0	-4.9	-0.8	-11.9	-16.0
Total general government	8.7	17.1	-5.1	2.9	—	-1.2	-1.5	-7.3	-9.8
Total public gross fixed capital formation	8.2	14.6	-4.2	0.3	-0.7	-1.6	-1.6	-6.6	-10.2
Total gross fixed capital formation	4.5	0.1	—	0.9	0.9	2.2	-0.5	6.0	8.7
Domestic final demand	1.9	0.4	1.0	0.6	0.7	1.1	0.6	2.1	4.6
Gross national expenditure	1.9	0.7	0.5	0.9	1.3	0.8	1.3	1.2	4.7
Exports of goods and services	2.7	2.5	2.0	-2.5	2.7	-6.4	2.9	2.0	0.8
Imports of goods and services	7.6	2.4	3.7	—	2.9	2.5	3.5	4.3	13.8
Gross domestic product	0.9	0.6	0.6	0.3	0.8	-0.7	1.4	1.0	2.5

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009–10.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b):
Seasonally Adjusted

	2009-10			2010-11				2011-12	Sep 10 to Sep 11
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts	
.....									
Final consumption expenditure									
General government									
National—defence	—	—	0.1	0.1	0.1	0.1	—	-0.1	0.1
National—Non-defence	—	0.1	0.1	-0.1	—	—	—	-0.1	-0.1
State and local	0.1	0.1	—	—	—	—	0.1	—	0.1
<i>Total general government</i>	0.2	0.2	0.2	—	0.1	0.1	0.2	-0.2	0.2
Households	0.5	0.1	0.7	0.3	0.4	0.4	0.6	0.7	2.1
<i>Total final consumption expenditure</i>	0.7	0.3	1.0	0.3	0.5	0.6	0.8	0.4	2.3
Private gross fixed capital formation									
Dwellings									
New and used dwellings	—	-0.1	0.2	0.1	-0.1	-0.1	-0.1	—	-0.2
Alterations and additions	0.1	—	—	—	—	—	—	—	—
<i>Total dwellings</i>	0.1	—	0.2	0.1	-0.1	-0.1	—	—	-0.2
Ownership transfer costs	-0.1	—	—	-0.1	-0.1	—	—	—	-0.1
Non-dwelling construction									
New building	0.1	0.1	—	-0.1	-0.1	—	—	0.2	—
New engineering construction	-0.1	-0.2	0.3	0.1	0.2	0.6	-0.2	1.3	1.9
Net purchases of second hand assets	—	-0.1	—	0.1	—	—	—	—	—
<i>Total non-dwelling construction</i>	-0.1	-0.2	0.4	0.2	0.1	0.5	-0.2	1.5	2.0
Machinery and equipment									
New	0.8	-0.6	-0.3	0.1	0.4	0.2	0.1	0.5	1.2
Net purchases of second hand assets	—	—	—	—	—	—	0.1	—	—
<i>Total machinery and equipment</i>	0.8	-0.6	-0.3	0.1	0.4	0.2	0.2	0.4	1.2
Cultivated biological resources	—	—	—	—	—	—	—	—	—
Intellectual property products									
Research and development	—	—	—	—	—	—	—	—	—
Mineral and petroleum exploration	—	—	—	—	—	—	—	—	0.1
Computer software	—	—	—	—	—	—	—	—	0.1
Artistic originals	—	—	—	—	—	—	—	—	—
<i>Total intellectual property products</i>	—	—	—	—	—	—	—	—	0.2
<i>Total private gross fixed capital formation</i>	0.7	-0.8	0.3	0.2	0.3	0.7	—	2.1	3.1
Public gross fixed capital formation									
Public corporations									
Commonwealth	—	-0.1	—	—	—	0.1	—	—	0.1
State and local	0.1	0.2	-0.1	-0.1	—	-0.1	—	-0.1	-0.3
<i>Total public corporations</i>	0.1	0.2	—	-0.1	—	—	—	-0.1	-0.2
General government									
National—defence	0.2	—	-0.1	0.1	—	-0.1	0.2	-0.1	—
National—non-defence	-0.1	0.2	0.1	-0.1	—	0.2	-0.2	0.1	0.1
State and local	0.2	0.4	-0.2	0.1	—	-0.2	—	-0.3	-0.5
<i>Total general government</i>	0.3	0.7	-0.2	0.1	—	-0.1	-0.1	-0.3	-0.4
<i>Total public gross fixed capital formation</i>	0.5	0.9	-0.3	—	—	-0.1	-0.1	-0.4	-0.7
<i>Total gross fixed capital formation</i>	1.2	—	—	0.3	0.2	0.6	-0.1	1.7	2.4
<i>Domestic final demand</i>	1.9	0.4	1.0	0.6	0.7	1.2	0.6	2.1	4.7
Changes in inventories									
Private non-farm	0.1	0.1	-0.4	0.4	0.4	-0.1	0.7	-1.1	-0.2
Farm	0.1	—	—	—	0.1	-0.1	0.1	0.2	0.3
Public authorities	-0.2	0.2	-0.1	—	0.1	-0.1	—	0.1	0.1
<i>Total changes in inventories</i>	-0.1	0.4	-0.5	0.4	0.6	-0.3	0.8	-0.8	0.2
<i>Gross national expenditure</i>	1.9	0.7	0.5	0.9	1.3	0.8	1.4	1.3	4.8
Exports of goods and services	0.5	0.5	0.4	-0.5	0.5	-1.3	0.5	0.4	0.2
Imports of goods and services	-1.4	-0.5	-0.8	—	-0.6	-0.5	-0.8	-1.0	-2.9
Statistical discrepancy (E)	—	-0.1	0.5	-0.1	-0.4	0.3	0.2	0.3	0.4
Gross domestic product	0.9	0.6	0.6	0.3	0.8	-0.7	1.4	1.0	2.5

— nil or rounded to zero (including null cells)

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

(a) Reference year for chain volume measures is 2009-10.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	4 635	4 751	4 877	5 151	5 487	5 733	6 098	6 236	5 963
National-non-defence	17 263	17 434	18 085	18 620	18 330	18 603	18 495	18 492	17 845
Total national	21 899	22 185	22 962	23 771	23 817	24 336	24 593	24 728	23 807
State and local	34 604	35 486	36 230	36 561	38 501	37 837	37 630	38 563	38 293
Total general government	56 502	57 671	59 192	60 332	62 318	62 173	62 223	63 290	62 101
Households	172 891	176 850	179 226	183 319	184 669	186 743	190 033	192 951	195 762
Total final consumption expenditure	229 393	234 521	238 417	243 652	246 987	248 916	252 256	256 241	257 863
Private gross fixed capital formation									
Dwellings									
New and used dwellings	9 656	9 687	9 578	10 229	10 640	10 448	10 196	9 996	10 176
Alterations and additions	7 066	7 568	7 672	7 662	7 541	7 471	7 565	7 785	7 793
Total dwellings	16 722	17 256	17 250	17 891	18 181	17 919	17 761	17 781	17 969
Ownership transfer costs	4 213	4 509	4 685	4 604	4 395	4 375	4 197	4 055	4 144
Non-dwelling construction									
New building	7 371	7 602	7 833	7 945	7 854	7 497	7 302	7 372	8 032
New engineering construction	11 864	11 382	10 747	11 793	12 393	13 083	15 032	14 545	19 119
Net purchases of second hand assets	-215	-210	-516	-473	-196	-233	-197	-283	-181
Total non-dwelling construction	19 020	18 773	18 065	19 265	20 051	20 346	22 137	21 633	26 970
Machinery and equipment									
New	20 923	22 957	20 793	19 463	19 532	20 443	20 866	20 649	21 889
Net purchases of second hand assets	-1 289	-1 290	-1 150	-1 083	-1 062	-977	-1 054	-809	-919
Total machinery and equipment	19 634	21 667	19 643	18 380	18 470	19 466	19 812	19 840	20 971
Cultivated biological resources	815	744	737	779	908	846	816	802	790
Intellectual property products									
Research and development	3 546	3 576	3 607	3 639	3 672	3 704	3 736	3 769	3 801
Mineral and petroleum exploration	1 368	1 343	1 468	1 542	1 501	1 484	1 599	1 650	1 755
Computer software	2 523	2 541	2 559	2 577	2 595	2 613	2 632	2 650	2 669
Artistic originals	334	344	355	366	377	388	400	413	425
Total intellectual property products	7 772	7 804	7 988	8 124	8 145	8 189	8 367	8 482	8 650
Total private gross fixed capital formation	68 176	70 752	68 368	69 043	70 149	71 141	73 091	72 593	79 493
Public gross fixed capital formation									
Public corporations									
Commonwealth	510	490	303	317	382	374	547	548	619
State and local	5 302	5 718	6 479	6 327	5 945	5 835	5 521	5 451	5 063
Total public corporations	5 812	6 209	6 782	6 644	6 327	6 209	6 068	5 999	5 682
General government									
National-defence	1 316	1 837	2 248	1 937	2 117	1 948	1 645	2 229	1 924
National-non-defence	1 851	1 616	2 300	2 644	2 326	2 381	3 040	2 228	2 527
Total national	3 166	3 453	4 548	4 581	4 443	4 329	4 685	4 457	4 452
State and local	8 751	9 253	10 548	9 802	10 254	10 457	9 963	10 027	8 783
Total general government	11 917	12 705	15 096	14 383	14 697	14 787	14 648	14 484	13 234
Total public gross fixed capital formation	17 729	18 914	21 878	21 027	21 024	20 995	20 716	20 483	18 916
Total gross fixed capital formation	85 905	89 667	90 246	90 070	91 173	92 137	93 806	93 076	98 410
Domestic final demand	315 298	324 188	328 663	333 721	338 160	341 052	346 063	349 317	356 273
Changes in inventories	-423	-555	494	-1 936	-834	2 019	545	2 621	-295
Gross national expenditure	314 875	323 633	329 158	331 785	337 326	343 071	346 608	351 938	355 978
Exports of goods and services	58 617	58 991	61 974	74 441	73 962	73 586	71 723	78 149	81 584
less Imports of goods and services	61 784	63 680	64 874	68 272	68 010	67 492	69 389	71 931	74 782
Statistical discrepancy (E)	-196	-183	-649	1 073	651	-720	287	1 130	2 093
Gross domestic product	311 512	318 760	325 608	339 027	343 928	348 445	349 230	359 286	364 873

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	index	index	index	index	index	index	index	index	index
Final consumption expenditure									
General government									
National-defence	100.1	99.9	99.9	100.2	100.9	101.1	101.5	102.1	101.8
National-non-defence	99.5	98.6	99.8	102.1	103.2	102.4	101.9	103.2	101.9
Total national	99.7	98.9	99.8	101.6	102.7	102.1	101.8	103.0	101.9
State and local	96.8	100.1	100.0	103.1	105.2	105.7	103.4	107.3	103.8
Total general government	97.9	99.6	99.9	102.5	104.2	104.3	102.8	105.5	103.0
Households	98.9	99.5	100.5	101.0	101.7	101.8	103.2	103.7	104.4
Total final consumption expenditure	98.7	99.5	100.5	101.3	102.1	102.2	103.4	104.1	104.5
Private gross fixed capital formation									
Dwellings									
New and used dwellings	99.1	99.7	100.3	100.8	101.9	102.5	102.9	103.6	103.7
Alterations and additions	98.8	99.7	100.4	101.1	101.7	102.3	103.1	103.8	104.0
Total dwellings	99.0	99.7	100.3	101.0	101.8	102.4	103.0	103.7	103.8
Ownership transfer costs	90.7	100.8	105.0	103.6	107.1	118.1	111.9	110.2	111.4
Non-dwelling construction									
New building	99.8	99.8	100.2	100.2	101.6	102.4	102.0	103.0	102.9
New engineering construction	100.2	99.8	99.9	100.1	101.3	101.2	101.6	102.6	103.0
Total non-dwelling construction	100.0	99.8	100.0	100.2	101.4	101.7	101.8	102.8	103.0
Machinery and equipment	102.6	100.4	99.5	97.5	96.6	94.9	93.5	91.2	90.6
Cultivated biological resources	99.8	99.9	100.1	100.3	102.0	102.1	102.3	102.6	97.2
Intellectual property products									
Research and development	99.5	99.9	100.2	100.4	100.4	100.6	100.8	101.1	101.4
Mineral and petroleum exploration	99.0	98.9	100.5	101.6	102.0	102.5	105.1	106.8	106.7
Computer software	102.0	100.2	99.3	98.5	98.1	96.6	95.8	94.3	94.1
Artistic originals	99.7	100.1	99.8	100.4	101.0	101.4	102.9	103.7	104.3
Total intellectual property products	100.2	99.8	100.0	100.0	100.0	99.7	100.0	100.0	100.1
Total private gross fixed capital formation	100.1	99.9	100.1	99.9	100.4	100.5	100.3	100.0	99.9
Public gross fixed capital formation									
Public corporations									
Commonwealth	102.1	99.7	98.8	99.4	100.4	99.8	100.1	99.1	99.5
State and local	99.4	99.9	100.2	100.5	101.3	101.6	102.1	102.5	102.8
Total public corporations	99.6	99.9	100.1	100.5	101.3	101.5	102.0	102.3	102.6
General government									
National-defence	104.3	99.1	98.2	98.4	98.2	92.7	90.5	87.8	84.6
National-non-defence	100.3	99.9	99.6	100.2	100.3	100.5	100.1	100.1	95.1
Total national	102.2	99.5	98.9	99.3	99.3	96.9	95.7	94.4	90.2
State and local	100.3	99.9	100.0	99.8	100.2	100.4	100.2	101.5	101.1
Total general government	100.9	99.8	99.7	99.7	99.9	99.4	98.9	99.4	97.9
Total public gross fixed capital formation	100.4	99.8	99.8	100.0	100.4	100.0	99.9	100.3	99.4
Total gross fixed capital formation	100.2	99.9	100.0	99.9	100.4	100.4	100.2	100.1	99.8
Domestic final demand	99.2	99.6	100.4	100.9	101.7	101.8	102.5	102.9	103.1
Exports of goods and services	95.1	93.9	98.8	112.2	115.4	111.6	119.0	123.0	126.0
Imports of goods and services	103.2	98.4	98.4	100.0	100.4	96.1	97.0	97.1	97.6
Gross domestic product	97.2	98.6	100.5	103.7	104.8	104.6	106.8	108.1	108.9

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2009-10 = 100.

	2009-10			2010-11				2011-12	Sep 10 to Sep 11
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
Final consumption expenditure									
General government									
National—defence	-0.2	—	0.3	0.7	0.2	0.4	0.5	-0.2	1.0
National—non-defence	-0.9	1.3	2.3	1.0	-0.7	-0.5	1.3	-1.3	-1.2
Total national	-0.8	1.0	1.8	1.0	-0.5	-0.3	1.1	-1.0	-0.8
State and local	3.4	-0.1	3.1	2.1	0.5	-2.2	3.8	-3.2	-1.3
Total general government	1.7	0.3	2.6	1.7	0.1	-1.5	2.7	-2.4	-1.1
Households	0.5	1.1	0.5	0.7	0.1	1.4	0.4	0.7	2.6
Total final consumption expenditure	0.7	1.1	0.8	0.8	0.1	1.1	0.7	0.4	2.4
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.6	0.6	0.5	1.0	0.6	0.4	0.7	—	1.8
Alterations and additions	0.8	0.7	0.8	0.5	0.6	0.8	0.7	0.1	2.3
Total dwellings	0.7	0.6	0.6	0.8	0.6	0.6	0.7	0.1	2.0
Ownership transfer costs	11.2	4.2	-1.3	3.4	10.3	-5.3	-1.5	1.1	3.9
Non-dwelling construction									
New building	—	0.4	—	1.4	0.8	-0.4	1.0	-0.1	1.3
New engineering construction	-0.4	0.1	0.2	1.1	—	0.4	1.0	0.4	1.7
Total non-dwelling construction	-0.2	0.3	0.2	1.2	0.3	0.1	1.0	0.2	1.5
Machinery and equipment	-2.1	-0.9	-2.0	-1.0	-1.7	-1.4	-2.5	-0.7	-6.2
Cultivated biological resources	0.1	0.2	0.2	1.7	0.2	0.2	0.2	-5.3	-4.7
Intellectual property products									
Research and development	0.4	0.3	0.2	—	0.2	0.2	0.3	0.3	1.0
Mineral and petroleum exploration	-0.1	1.6	1.2	0.4	0.5	2.5	1.7	-0.1	4.6
Computer software	-1.8	-0.8	-0.9	-0.4	-1.5	-0.9	-1.6	-0.2	-4.0
Artistic originals	0.4	-0.3	0.6	0.6	0.4	1.5	0.8	0.6	3.2
Total intellectual property products	-0.4	0.2	0.1	—	-0.3	0.4	—	0.1	0.2
Total private gross fixed capital formation	-0.3	0.2	-0.2	0.6	—	-0.2	-0.2	-0.1	-0.5
Public gross fixed capital formation									
Public corporations									
Commonwealth	-2.4	-1.0	0.6	1.0	-0.6	0.3	-1.0	0.3	-0.9
State and local	0.5	0.3	0.4	0.8	0.3	0.5	0.4	0.3	1.5
Total public corporations	0.3	0.2	0.4	0.8	0.2	0.5	0.3	0.3	1.3
General government									
National—defence	-5.0	-0.9	0.1	-0.2	-5.6	-2.3	-3.1	-3.6	-13.8
National—non-defence	-0.4	-0.3	0.7	—	0.3	-0.5	—	-5.0	-5.2
Total national	-2.7	-0.6	0.4	-0.1	-2.4	-1.3	-1.3	-4.4	-9.1
State and local	-0.3	0.1	-0.2	0.4	0.2	-0.2	1.3	-0.4	0.9
Total general government	-1.1	-0.1	—	0.3	-0.6	-0.5	0.5	-1.5	-2.0
Total public gross fixed capital formation	-0.6	—	0.1	0.4	-0.3	-0.2	0.5	-0.9	-0.9
Total gross fixed capital formation	-0.3	0.2	-0.2	0.5	—	-0.2	-0.1	-0.3	-0.6
Domestic final demand	0.4	0.8	0.5	0.8	0.1	0.7	0.4	0.2	1.4
Exports of goods and services	-1.2	5.2	13.5	2.9	-3.3	6.6	3.4	2.4	9.1
Imports of goods and services	-4.6	—	1.6	0.4	-4.2	0.9	0.1	0.5	-2.7
Gross domestic product	1.4	2.0	3.2	1.0	-0.1	2.0	1.2	0.7	4.0

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2009-10 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	Index	Index	Index	Index	Index	Index	Index	Index	Index
Final consumption expenditure									
General government									
National-defence	99.5	99.6	99.9	100.1	100.6	101.1	101.8	102.3	101.9
National-non-defence	98.3	99.3	100.7	101.8	102.1	103.1	102.4	102.5	100.7
Total national	98.6	99.4	100.5	101.4	101.8	102.6	102.3	102.5	101.0
State and local	98.0	99.5	101.0	101.5	106.7	104.9	104.1	105.3	105.0
Total general government	98.3	99.4	100.8	101.5	104.8	104.0	103.4	104.2	103.4
Households	98.2	99.5	100.7	101.6	101.8	102.2	103.2	103.7	104.0
Total final consumption expenditure	98.2	99.5	100.7	101.6	102.5	102.6	103.2	103.8	103.8
Private gross fixed capital formation									
Dwellings									
New and used dwellings	98.6	99.7	100.5	101.1	102.0	102.5	102.9	103.6	103.7
Alterations and additions	98.6	99.8	100.6	101.5	101.8	102.3	103.1	103.8	103.9
Total dwellings	98.6	99.8	100.6	101.3	101.9	102.5	103.0	103.7	103.8
Ownership transfer costs	90.4	100.9	105.2	104.0	107.9	118.0	112.6	109.5	111.1
Non-dwelling construction									
New building	99.6	99.9	100.4	100.5	101.5	102.2	101.6	102.4	102.2
New engineering construction	99.8	99.6	99.9	100.1	101.4	101.4	101.8	102.7	103.1
Total non-dwelling construction	99.8	99.7	100.0	100.3	101.4	101.7	101.7	102.6	102.8
Machinery and equipment	102.4	100.3	99.4	97.4	96.5	94.9	93.5	91.2	90.6
Cultivated biological resources	100.0	99.8	99.9	100.2	102.1	102.3	102.7	103.2	97.8
Intellectual property products									
Research and development	98.5	99.8	100.7	101.0	100.7	100.6	100.7	100.9	101.3
Mineral and petroleum exploration	98.6	98.7	100.4	101.7	102.2	102.9	105.6	107.4	107.2
Computer software	102.4	100.2	99.2	98.3	98.0	96.6	95.8	94.3	94.2
Artistic originals	99.6	100.1	99.8	100.4	101.0	101.4	102.9	103.7	104.3
Total intellectual property products	99.9	99.8	100.1	100.2	100.1	99.7	100.1	100.0	100.2
Total private gross fixed capital formation	99.6	99.9	100.4	100.0	100.4	100.5	100.0	99.5	99.6
Public gross fixed capital formation									
Public corporations									
Commonwealth	103.5	100.7	99.2	99.3	99.3	98.4	98.7	98.2	97.8
State and local	100.0	99.7	99.6	99.8	100.7	101.1	101.6	102.3	102.2
Total public corporations	100.2	99.7	99.7	99.8	100.6	100.9	101.3	102.0	101.7
General government									
National-defence	89.2	92.9	107.0	109.9	95.4	93.1	92.5	91.0	89.9
National-non-defence	104.1	100.4	98.1	97.5	99.2	100.8	101.4	101.8	97.0
Total national	97.9	95.4	101.9	103.1	97.4	97.2	98.1	96.1	93.8
State and local	101.4	99.8	99.4	99.4	100.7	101.7	101.9	103.3	102.7
Total general government	100.5	98.6	100.1	100.4	99.7	100.3	100.6	101.0	99.6
Total public gross fixed capital formation	100.4	99.0	99.9	100.2	100.0	100.5	100.8	101.3	100.2
Total gross fixed capital formation	99.8	99.7	100.2	100.1	100.3	100.5	100.2	99.9	99.7
Domestic final demand	98.7	99.6	100.6	101.1	101.9	102.1	102.4	102.7	102.7
Gross national expenditure	98.9	99.7	100.7	101.0	101.8	102.2	102.4	102.6	102.6
Exports of goods and services	95.9	94.0	96.4	113.5	115.6	112.0	116.7	123.6	126.5
Imports of goods and services	103.3	99.0	98.4	99.9	99.5	96.0	96.3	96.4	96.2
Gross domestic product	97.4	98.8	100.3	103.8	105.0	105.5	106.5	108.0	108.7

(a) Reference year for implicit price deflators is 2009-10.

	2009–10			2010–11				2011–12	Sep 10 to Sep 11
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
Final consumption expenditure									
General government									
National—defence	—	0.3	0.2	0.5	0.5	0.6	0.5	-0.4	1.3
National—non-defence	1.1	1.3	1.1	0.3	1.0	-0.6	0.1	-1.8	-1.4
Total national	0.8	1.1	0.9	0.3	0.9	-0.3	0.2	-1.4	-0.7
State and local	1.5	1.5	0.6	5.1	-1.7	-0.7	1.1	-0.3	-1.6
Total general government	1.2	1.3	0.7	3.2	-0.7	-0.6	0.8	-0.7	-1.3
Households	1.3	1.2	0.9	0.2	0.4	1.0	0.5	0.3	2.2
Total final consumption expenditure	1.3	1.2	0.9	0.9	0.1	0.6	0.6	—	1.3
Private gross fixed capital formation									
Dwellings									
New and used dwellings	1.1	0.8	0.6	0.9	0.5	0.3	0.7	0.2	1.7
Alterations and additions	1.2	0.9	0.8	0.4	0.5	0.7	0.7	0.1	2.0
Total dwellings	1.2	0.8	0.7	0.7	0.5	0.5	0.7	0.1	1.8
Ownership transfer costs	11.7	4.3	-1.2	3.8	9.4	-4.6	-2.8	1.5	3.0
Non-dwelling construction									
New building	0.3	0.5	0.1	1.0	0.7	-0.6	0.8	-0.2	0.7
New engineering construction	-0.3	0.3	0.3	1.3	—	0.3	1.0	0.3	1.7
Total non-dwelling construction	-0.1	0.4	0.2	1.2	0.3	—	0.9	0.2	1.4
Machinery and equipment	-2.1	-0.9	-2.0	-0.9	-1.7	-1.4	-2.4	-0.7	-6.1
Cultivated biological resources	-0.2	0.1	0.3	1.9	0.2	0.4	0.5	-5.2	-4.2
Intellectual property products									
Research and development	1.4	0.8	0.3	-0.3	—	0.1	0.2	0.3	0.6
Mineral and petroleum exploration	—	1.7	1.3	0.6	0.6	2.6	1.7	-0.1	4.9
Computer software	-2.1	-1.0	-0.9	-0.3	-1.4	-0.8	-1.5	-0.2	-3.9
Artistic originals	0.5	-0.3	0.6	0.6	0.4	1.5	0.8	0.6	3.2
Total intellectual property products	-0.1	0.3	0.1	-0.1	-0.4	0.3	-0.1	0.2	0.1
Total private gross fixed capital formation	0.3	0.4	-0.4	0.4	0.1	-0.5	-0.5	—	-0.9
Public gross fixed capital formation									
Public corporations									
Commonwealth	-2.7	-1.5	0.1	—	-0.8	0.3	-0.5	-0.4	-1.4
State and local	-0.2	-0.1	0.2	0.9	0.3	0.5	0.8	-0.1	1.5
Total public corporations	-0.4	-0.1	0.1	0.8	0.3	0.4	0.6	-0.2	1.1
General government									
National—defence	4.2	15.2	2.7	-13.2	-2.4	-0.6	-1.6	-1.2	-5.7
National—non-defence	-3.6	-2.2	-0.7	1.8	1.6	0.5	0.4	-4.7	-2.3
Total national	-2.6	6.8	1.2	-5.6	-0.2	0.9	-2.0	-2.4	-3.7
State and local	-1.6	-0.4	—	1.4	0.9	0.2	1.5	-0.6	2.0
Total general government	-1.9	1.5	0.4	-0.7	0.6	0.3	0.4	-1.4	-0.1
Total public gross fixed capital formation	-1.4	0.9	0.3	-0.3	0.5	0.3	0.5	-1.1	0.2
Total gross fixed capital formation	-0.1	0.5	-0.2	0.3	0.2	-0.3	-0.3	-0.2	-0.7
Domestic final demand	0.9	1.0	0.6	0.8	0.1	0.3	0.3	-0.1	0.7
Gross national expenditure	0.8	1.0	0.3	0.8	0.4	0.2	0.2	-0.1	0.7
Exports of goods and services	-2.0	2.5	17.8	1.9	-3.1	4.2	5.9	2.4	9.4
Imports of goods and services	-4.2	-0.5	1.5	-0.4	-3.5	0.3	0.2	-0.3	-3.3
Gross domestic product	1.4	1.6	3.5	1.1	0.5	0.9	1.5	0.6	3.5

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009–10.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	6 225	5 962	5 904	6 333	6 915	6 968	6 428	5 813	5 360
Forestry and fishing	1 127	1 121	1 123	1 151	1 195	1 224	1 219	1 204	1 195
Total	7 351	7 083	7 028	7 485	8 111	8 192	7 624	7 017	6 599
B Mining									
Coal mining	5 447	5 605	5 723	5 713	5 488	5 065	4 792	4 787	4 948
Oil and gas extraction	6 382	6 515	6 680	6 686	6 487	6 112	5 756	5 490	5 318
Other mining	9 323	9 610	9 824	10 094	10 350	10 560	10 779	10 972	11 141
Mining excluding exploration and mining support services	21 185	21 732	22 206	22 459	22 311	21 743	21 327	21 249	21 407
Exploration and mining support services	2 086	2 058	2 082	2 151	2 200	2 232	2 314	2 473	2 644
Total	23 241	23 786	24 292	24 612	24 512	23 974	23 639	23 721	24 073
C Manufacturing									
Food, beverage and tobacco products	5 928	6 028	6 038	6 001	5 913	5 859	5 864	5 860	5 863
Textile, clothing and other manufacturing	1 873	1 785	1 762	1 741	1 695	1 654	1 632	1 640	1 653
Wood and paper products	1 861	1 952	1 987	1 971	1 919	1 886	1 875	1 867	1 871
Printing and recorded media	1 018	1 037	1 030	1 017	1 008	1 017	1 036	1 056	1 074
Petroleum, coal, chemical and rubber products	4 352	4 490	4 507	4 472	4 436	4 454	4 507	4 528	4 541
Non-metallic mineral products	1 418	1 437	1 450	1 448	1 440	1 420	1 391	1 371	1 356
Metal products	5 123	5 257	5 443	5 584	5 563	5 532	5 665	5 917	6 195
Machinery and equipment	4 730	4 961	5 059	5 041	5 027	4 970	4 867	4 841	4 867
Total	26 197	26 929	27 304	27 291	27 008	26 791	26 836	27 079	27 441
D Electricity, gas, water and waste services									
Electricity	4 440	4 459	4 485	4 493	4 488	4 495	4 479	4 445	4 400
Gas	244	247	253	259	259	258	257	258	260
Water supply and waste services	2 412	2 450	2 483	2 464	2 442	2 469	2 498	2 507	2 498
Total	7 123	7 160	7 211	7 203	7 183	7 222	7 235	7 210	7 158
E Construction	23 230	23 554	24 091	24 602	25 008	25 216	25 570	26 132	26 751
F Wholesale trade	13 668	13 847	13 852	13 683	13 543	13 567	13 757	14 020	14 291
G Retail trade	14 515	14 561	14 593	14 605	14 605	14 627	14 670	14 728	14 781
H Accommodation and food services	7 427	7 368	7 346	7 351	7 371	7 413	7 511	7 664	7 838
I Transport, postal and warehousing									
Road transport	4 900	4 994	5 066	5 091	5 028	4 931	4 901	4 901	4 921
Air and space transport	1 593	1 597	1 624	1 666	1 700	1 716	1 725	1 743	1 768
Rail, pipeline and other transport(c)	2 363	2 373	2 395	2 457	2 500	2 489	2 469	2 479	2 503
Transport, postal and storage services	7 185	7 310	7 350	7 323	7 351	7 597	7 908	8 067	8 087
Total	16 037	16 272	16 438	16 539	16 579	16 733	17 004	17 190	17 279
J Information media and telecommunications	10 300	10 392	10 526	10 569	10 522	10 538	10 621	10 715	10 758
K Financial and insurance services	31 236	31 365	31 382	31 454	31 536	31 672	31 944	32 249	32 586
L Rental, hiring and real estate services(d)	6 807	6 828	6 794	6 739	6 656	6 599	6 648	6 744	6 829
M Professional, scientific and technical services	19 553	19 991	20 396	20 895	21 328	21 616	21 805	21 921	21 935
N Administrative and support services	7 500	7 512	7 540	7 703	7 950	8 116	8 047	7 825	7 541
O Public administration and safety	15 985	15 942	16 074	16 230	16 265	16 269	16 350	16 463	16 570
P Education and training	14 217	14 344	14 445	14 524	14 596	14 667	14 745	14 823	14 896
Q Health care and social assistance	17 849	18 089	18 249	18 377	18 585	18 898	19 267	19 633	19 960
R Arts and recreation services	2 762	2 737	2 700	2 684	2 718	2 770	2 810	2 838	2 854
S Other services	5 922	5 940	5 934	5 877	5 743	5 648	5 627	5 661	5 732
.. Ownership of dwellings	25 550	25 731	25 908	26 080	26 247	26 415	26 586	26 759	26 930
<i>Gross value added at basic prices</i>	296 377	299 422	302 124	304 529	306 085	306 946	308 288	310 388	312 890
Taxes less subsidies on products	22 603	22 497	22 560	22 737	22 805	22 725	22 692	22 820	23 021
Statistical discrepancy (P)	898	375	-166	-745	-981	-891	-882	-964	-1 034
Gross domestic product	319 834	322 280	324 534	326 547	327 926	328 782	330 102	332 248	334 792

(a) At basic prices.

(b) Reference year for chain volume measures is 2009-10.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

Trend

	2009–10			2010–11				2011–12	Sep 10 to Sep 11
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
A Agriculture, forestry and fishing									
Agriculture	-4.2	-1.0	7.3	9.2	0.8	-7.8	-9.6	-7.8	-22.5
Forestry and fishing	-0.5	0.2	2.5	3.9	2.4	-0.4	-1.3	-0.7	—
Total	-3.6	-0.8	6.5	8.4	1.0	-6.9	-8.0	-6.0	-18.6
B Mining									
Coal mining	2.9	2.1	-0.2	-3.9	-7.7	-5.4	-0.1	3.4	-9.8
Oil and gas extraction	2.1	2.5	0.1	-3.0	-5.8	-5.8	-4.6	-3.1	-18.0
Other mining	3.1	2.2	2.7	2.5	2.0	2.1	1.8	1.5	7.6
Mining excluding exploration and mining support services	2.6	2.2	1.1	-0.7	-2.5	-1.9	-0.4	0.7	-4.1
Exploration and mining support services	-1.4	1.2	3.3	2.2	1.5	3.6	6.9	6.9	20.2
Total	2.3	2.1	1.3	-0.4	-2.2	-1.4	0.3	1.5	-1.8
C Manufacturing									
Food, beverage and tobacco products	1.7	0.2	-0.6	-1.5	-0.9	0.1	-0.1	—	-0.8
Textile, clothing and other manufacturing	-4.7	-1.3	-1.2	-2.6	-2.4	-1.3	0.5	0.8	-2.5
Wood and paper products	4.9	1.8	-0.8	-2.7	-1.7	-0.6	-0.4	0.2	-2.5
Printing and recorded media	1.8	-0.7	-1.2	-0.9	0.9	1.8	1.9	1.7	6.6
Petroleum, coal, chemical and rubber products	3.2	0.4	-0.8	-0.8	0.4	1.2	0.5	0.3	2.4
Non-metallic mineral products	1.3	0.9	-0.1	-0.5	-1.4	-2.0	-1.4	-1.1	-5.8
Metal products	2.6	3.5	2.6	-0.4	-0.6	2.4	4.4	4.7	11.4
Machinery and equipment	4.9	2.0	-0.4	-0.3	-1.1	-2.1	-0.5	0.6	-3.2
Total	2.8	1.4	—	-1.0	-0.8	0.2	0.9	1.3	1.6
D Electricity, gas, water and waste services									
Electricity	0.4	0.6	0.2	-0.1	0.2	-0.3	-0.8	-1.0	-2.0
Gas	1.3	2.4	2.3	0.2	-0.5	-0.3	0.2	0.5	—
Water supply and waste services	1.6	1.3	-0.8	-0.9	1.1	1.2	0.4	-0.3	2.3
Total	0.5	0.7	-0.1	-0.3	0.6	0.2	-0.3	-0.7	-0.4
E Construction	1.4	2.3	2.1	1.6	0.8	1.4	2.2	2.4	7.0
F Wholesale trade	1.3	—	-1.2	-1.0	0.2	1.4	1.9	1.9	5.5
G Retail trade	0.3	0.2	0.1	—	0.2	0.3	0.4	0.4	1.2
H Accommodation and food services	-0.8	-0.3	0.1	0.3	0.6	1.3	2.0	2.3	6.3
I Transport, postal and warehousing									
Road transport	1.9	1.5	0.5	-1.2	-1.9	-0.6	—	0.4	-2.1
Air and space transport	0.3	1.7	2.5	2.1	0.9	0.5	1.1	1.4	4.0
Rail, pipeline and other transport(d)	0.4	0.9	2.6	1.8	-0.4	-0.8	0.4	1.0	0.1
Transport, postal and storage services	1.7	0.6	-0.4	0.4	3.3	4.1	2.0	0.2	10.0
Total	1.5	1.0	0.6	0.2	0.9	1.6	1.1	0.5	4.2
J Information media and telecommunications	0.9	1.3	0.4	-0.4	0.1	0.8	0.9	0.4	2.2
K Financial and insurance services	0.4	0.1	0.2	0.3	0.4	0.9	1.0	1.0	3.3
L Rental, hiring and real estate services(b)	0.3	-0.5	-0.8	-1.2	-0.9	0.8	1.4	1.3	2.6
M Professional, scientific and technical services	2.2	2.0	2.4	2.1	1.4	0.9	0.5	0.1	2.8
N Administrative and support services	0.2	0.4	2.2	3.2	2.1	-0.9	-2.8	-3.6	-5.1
O Public administration and safety	-0.3	0.8	1.0	0.2	—	0.5	0.7	0.7	1.9
P Education and training	0.9	0.7	0.5	0.5	0.5	0.5	0.5	0.5	2.1
Q Health care and social assistance	1.3	0.9	0.7	1.1	1.7	2.0	1.9	1.7	7.4
R Arts and recreation services	-0.9	-1.3	-0.6	1.3	1.9	1.4	1.0	0.5	5.0
S Other services	0.3	-0.1	-0.9	-2.3	-1.7	-0.4	0.6	1.3	-0.2
.. Ownership of dwellings	0.7	0.7	0.7	0.6	0.6	0.6	0.7	0.6	2.6
Gross value added at basic prices	1.0	0.9	0.8	0.5	0.3	0.4	0.7	0.8	2.2
Taxes less subsidies on products	-0.5	0.3	0.8	0.3	-0.4	-0.1	0.6	0.9	0.9
Gross domestic product	0.8	0.7	0.6	0.4	0.3	0.4	0.6	0.8	2.1

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2009–10.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Excludes ownership of dwellings.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	6 651	6 093	5 458	6 063	7 561	6 914	6 230	5 862	5 359
Forestry and fishing	1 135	1 129	1 121	1 113	1 233	1 225	1 213	1 205	1 193
Total	7 783	7 223	6 583	7 175	8 794	8 140	7 442	7 067	6 552
B Mining									
Coal mining	5 554	5 613	5 614	5 794	5 621	4 994	4 676	4 665	5 174
Oil and gas extraction	6 472	6 443	6 739	6 686	6 550	6 108	5 660	5 499	5 342
Other mining	9 422	9 386	10 023	10 049	10 187	10 833	10 593	10 994	11 231
Mining excluding exploration and mining support services	21 490	21 516	22 273	22 517	22 357	21 935	20 929	21 158	21 747
Exploration and mining support services	1 981	2 137	2 044	2 147	2 196	2 339	2 158	2 477	2 773
Total	23 489	23 614	24 344	24 657	24 554	24 273	23 087	23 634	24 520
C Manufacturing									
Food, beverage and tobacco products	5 943	5 924	6 218	5 868	5 943	5 904	5 745	5 984	5 808
Textile, clothing and other manufacturing	1 822	1 854	1 711	1 762	1 703	1 685	1 529	1 730	1 626
Wood and paper products	1 810	1 965	2 063	1 899	1 942	1 895	1 848	1 883	1 871
Printing and recorded media	985	1 059	1 031	1 013	1 008	1 000	1 068	1 026	1 091
Petroleum, coal, chemical and rubber products	4 327	4 428	4 679	4 373	4 371	4 546	4 482	4 508	4 573
Non-metallic mineral products	1 433	1 462	1 408	1 479	1 439	1 403	1 410	1 356	1 357
Metal products	5 009	5 215	5 587	5 499	5 641	5 553	5 462	6 017	6 279
Machinery and equipment	4 658	5 265	4 831	5 127	4 993	5 007	4 918	4 636	5 044
Total	25 954	27 167	27 549	27 037	27 041	26 994	26 459	27 140	27 648
D Electricity, gas, water and waste services									
Electricity	4 360	4 514	4 464	4 500	4 497	4 456	4 527	4 441	4 371
Gas	241	247	255	256	265	257	250	267	255
Water supply and waste services	2 322	2 531	2 482	2 451	2 429	2 467	2 504	2 532	2 469
Total	6 946	7 308	7 176	7 193	7 191	7 180	7 281	7 241	7 094
E Construction	23 444	23 411	23 958	24 991	24 770	25 293	25 605	25 813	27 103
F Wholesale trade	13 601	14 034	13 793	13 701	13 519	13 507	13 790	13 987	14 340
G Retail trade	14 450	14 612	14 549	14 647	14 592	14 595	14 706	14 705	14 790
H Accommodation and food services	7 391	7 419	7 314	7 350	7 373	7 466	7 411	7 691	7 883
I Transport, postal and warehousing									
Road transport	4 956	4 853	5 198	5 057	5 029	4 950	4 832	4 943	4 924
Air and space transport	1 583	1 602	1 615	1 668	1 710	1 719	1 717	1 732	1 785
Rail, pipeline and other transport(c)	2 449	2 351	2 349	2 467	2 542	2 513	2 368	2 554	2 489
Transport, postal and storage services	7 263	7 209	7 541	7 230	7 310	7 557	7 888	8 369	7 805
Total	16 247	16 013	16 709	16 423	16 591	16 738	16 805	17 598	17 003
J Information media and telecommunications	10 225	10 470	10 434	10 694	10 531	10 387	10 653	10 863	10 609
K Financial and insurance services	31 275	31 147	31 626	31 351	31 453	31 823	31 822	32 236	32 678
L Rental, hiring and real estate services(d)	6 960	6 727	6 774	6 800	6 698	6 482	6 642	6 839	6 764
M Professional, scientific and technical services	19 697	19 736	20 410	21 200	20 857	22 047	21 619	21 948	21 989
N Administrative and support services	7 557	7 457	7 546	7 686	7 865	8 262	8 072	7 810	7 496
O Public administration and safety	15 829	15 804	16 196	16 287	16 207	16 262	16 355	16 442	16 607
P Education and training	14 225	14 347	14 447	14 527	14 587	14 670	14 745	14 819	14 905
Q Health care and social assistance	17 856	18 165	18 194	18 412	18 537	18 880	19 312	19 617	19 974
R Arts and recreation services	2 791	2 751	2 664	2 705	2 698	2 772	2 843	2 811	2 864
S Other services	5 735	6 022	5 991	5 801	5 799	5 640	5 561	5 686	5 756
.. Ownership of dwellings	25 551	25 731	25 908	26 081	26 247	26 413	26 584	26 759	26 934
<i>Gross value added at basic prices</i>	296 970	299 130	302 169	304 777	305 902	307 824	306 795	310 705	313 509
Taxes less subsidies on products	22 581	22 506	22 397	22 850	22 892	22 725	22 524	22 845	23 125
Statistical discrepancy (P)	249	999	-115	-1 133	-1 186	-252	-1 275	-946	-867
Gross domestic product	319 756	322 610	324 473	326 541	327 608	330 297	328 045	332 604	335 767

(a) At basic prices.

(b) Reference year for chain volume measures is 2009-10.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

	2009-10			2010-11			2011-12	Sep 10 to Sep 11	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun		Sep
A Agriculture, forestry and fishing									
Agriculture	-8.4	-10.4	11.1	24.7	-8.6	-9.9	-5.9	-8.6	-29.1
Forestry and fishing	-0.5	-0.7	-0.7	10.7	-0.6	-1.0	-0.7	-1.0	-3.2
Total	-7.2	-8.9	9.0	22.6	-7.4	-8.6	-5.1	-7.3	-25.5
B Mining									
Coal mining	1.1	—	3.2	-3.0	-11.2	-6.4	-0.2	10.9	-8.0
Oil and gas extraction	-0.5	4.6	-0.8	-2.0	-6.7	-7.3	-2.9	-2.8	-18.4
Other mining	-0.4	6.8	0.3	1.4	6.3	-2.2	3.8	2.2	10.2
Mining excluding exploration and mining support services	0.1	3.5	1.1	-0.7	-1.9	-4.6	1.1	2.8	-2.7
Exploration and mining support services	7.9	-4.3	5.0	2.3	6.5	-7.7	14.8	12.0	26.3
Total	0.5	3.1	1.3	-0.4	-1.1	-4.9	2.4	3.7	-0.1
C Manufacturing									
Food, beverage and tobacco products	-0.3	5.0	-5.6	1.3	-0.7	-2.7	4.2	-2.9	-2.3
Textile, clothing and other manufacturing	1.7	-7.7	3.0	-3.3	-1.1	-9.3	13.2	-6.0	-4.6
Wood and paper products	8.5	5.0	-7.9	2.2	-2.4	-2.5	1.9	-0.6	-3.6
Printing and recorded media	7.5	-2.6	-1.7	-0.5	-0.9	6.8	-3.9	6.3	8.2
Petroleum, coal, chemical and rubber products	2.4	5.7	-6.5	-0.1	4.0	-1.4	0.6	1.4	4.6
Non-metallic mineral products	2.0	-3.7	5.0	-2.8	-2.5	0.4	-3.8	—	-5.7
Metal products	4.1	7.1	-1.6	2.6	-1.6	-1.7	10.2	4.4	11.3
Machinery and equipment	13.0	-8.2	6.1	-2.6	0.3	-1.8	-5.7	8.8	1.0
Total	4.7	1.4	-1.9	—	-0.2	-2.0	2.6	1.9	2.2
D Electricity, gas, water and waste services									
Electricity	3.5	-1.1	0.8	-0.1	-0.9	1.6	-1.9	-1.6	-2.8
Gas	2.5	2.9	0.5	3.7	-3.1	-2.7	6.7	-4.4	-3.7
Water supply and waste services	9.0	-1.9	-1.3	-0.9	1.6	1.5	1.1	-2.5	1.6
Total	5.2	-1.8	0.2	—	-0.2	1.4	-0.6	-2.0	-1.3
E Construction	-0.1	2.3	4.3	-0.9	2.1	1.2	0.8	5.0	9.4
F Wholesale trade	3.2	-1.7	-0.7	-1.3	-0.1	2.1	1.4	2.5	6.1
G Retail trade	1.1	-0.4	0.7	-0.4	—	0.8	—	0.6	1.4
H Accommodation and food services	0.4	-1.4	0.5	0.3	1.3	-0.7	3.8	2.5	6.9
I Transport, postal and warehousing									
Road transport	-2.1	7.1	-2.7	-0.6	-1.6	-2.4	2.3	-0.4	-2.1
Air and space transport	1.2	0.8	3.3	2.5	0.5	-0.1	0.9	3.1	4.4
Rail, pipeline and other transport(d)	-4.0	-0.1	5.0	3.0	-1.2	-5.8	7.8	-2.5	-2.1
Transport, postal and storage services	-0.7	4.6	-4.1	1.1	3.4	4.4	6.1	-6.7	6.8
Total	-1.4	4.3	-1.7	1.0	0.9	0.4	4.7	-3.4	2.5
J Information media and telecommunications	2.4	-0.3	2.5	-1.5	-1.4	2.6	2.0	-2.3	0.7
K Financial and insurance services	-0.4	1.5	-0.9	0.3	1.2	—	1.3	1.4	3.9
L Rental, hiring and real estate services(b)	-3.3	0.7	0.4	-1.5	-3.2	2.5	3.0	-1.1	1.0
M Professional, scientific and technical services	0.2	3.4	3.9	-1.6	5.7	-1.9	1.5	0.2	5.4
N Administrative and support services	-1.3	1.2	1.9	2.3	5.0	-2.3	-3.2	-4.0	-4.7
O Public administration and safety	-0.2	2.5	0.6	-0.5	0.3	0.6	0.5	1.0	2.5
P Education and training	0.9	0.7	0.6	0.4	0.6	0.5	0.5	0.6	2.2
Q Health care and social assistance	1.7	0.2	1.2	0.7	1.9	2.3	1.6	1.8	7.8
R Arts and recreation services	-1.4	-3.2	1.6	-0.3	2.7	2.5	-1.1	1.9	6.2
S Other services	5.0	-0.5	-3.2	—	-2.7	-1.4	2.3	1.2	-0.7
.. Ownership of dwellings	0.7	0.7	0.7	0.6	0.6	0.6	0.7	0.7	2.6
Gross value added at basic prices	0.7	1.0	0.9	0.4	0.6	-0.3	1.3	0.9	2.5
Taxes less subsidies on products	-0.3	-0.5	2.0	0.2	-0.7	-0.9	1.4	1.2	1.0
Gross domestic product	0.9	0.6	0.6	0.3	0.8	-0.7	1.4	1.0	2.5

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2009-10.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Excludes ownership of dwellings.

	2009-10			2010-11			2011-12		Sep 10 to Sep 11
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	136 366	139 408	142 342	144 898	147 384	150 219	153 251	156 159	..
Employers' social contributions(a)	16 138	16 503	16 852	17 154	17 448	17 780	18 136	18 471	..
<i>Total compensation of employees</i>	<i>152 504</i>	<i>155 911</i>	<i>159 194</i>	<i>162 052</i>	<i>164 831</i>	<i>167 999</i>	<i>171 387</i>	<i>174 630</i>	<i>..</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	60 382	61 268	68 998	68 461	67 511	68 147	70 789	74 215	..
Public non-financial corporations	4 144	4 232	4 287	4 453	4 632	4 453	3 990	3 673	..
<i>Total non-financial corporations</i>	<i>64 526</i>	<i>65 500</i>	<i>73 285</i>	<i>72 914</i>	<i>72 144</i>	<i>72 601</i>	<i>74 779</i>	<i>77 888</i>	<i>..</i>
Financial corporations	14 656	14 834	15 266	15 822	16 397	16 896	17 280	17 548	..
<i>Total corporations</i>	<i>79 182</i>	<i>80 334</i>	<i>88 551</i>	<i>88 736</i>	<i>88 540</i>	<i>89 496</i>	<i>92 059</i>	<i>95 436</i>	<i>..</i>
General government	6 687	6 751	6 853	6 965	7 070	7 158	7 234	7 307	..
Dwellings owned by persons	22 643	23 602	24 299	24 624	24 742	24 887	25 140	25 422	..
<i>Total gross operating surplus</i>	<i>108 511</i>	<i>110 686</i>	<i>119 703</i>	<i>120 325</i>	<i>120 353</i>	<i>121 542</i>	<i>124 433</i>	<i>128 165</i>	<i>..</i>
Gross mixed income	25 669	26 073	26 539	27 081	27 508	27 612	27 494	27 339	..
<i>Total factor income</i>	<i>286 415</i>	<i>294 697</i>	<i>303 436</i>	<i>309 463</i>	<i>313 087</i>	<i>317 135</i>	<i>323 307</i>	<i>330 346</i>	<i>..</i>
Taxes less subsidies on production and imports	31 641	32 357	32 862	33 156	33 447	33 806	34 205	34 537	..
Statistical discrepancy (I)	28	396	608	1 008	1 275	1 102	421	-479	..
Gross domestic product	318 084	327 450	336 905	343 627	347 809	352 041	357 933	364 423	..

PERCENTAGE CHANGES (b) (%)

Compensation of employees									
Wages and salaries	1.6	2.2	2.1	1.8	1.7	1.9	2.0	1.9	7.8
Employers' social contributions(a)	1.7	2.3	2.1	1.8	1.7	1.9	2.0	1.8	7.7
<i>Total compensation of employees</i>	<i>1.6</i>	<i>2.2</i>	<i>2.1</i>	<i>1.8</i>	<i>1.7</i>	<i>1.9</i>	<i>2.0</i>	<i>1.9</i>	<i>7.8</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	1.6	1.5	12.6	-0.8	-1.4	0.9	3.9	4.8	8.4
Public non-financial corporations	7.1	2.1	1.3	3.9	4.0	-3.9	-10.4	-7.9	-17.5
<i>Total non-financial corporations</i>	<i>2.0</i>	<i>1.5</i>	<i>11.9</i>	<i>-0.5</i>	<i>-1.1</i>	<i>0.6</i>	<i>3.0</i>	<i>4.2</i>	<i>6.8</i>
Financial corporations	-0.8	1.2	2.9	3.6	3.6	3.0	2.3	1.6	10.9
<i>Total corporations</i>	<i>1.4</i>	<i>1.5</i>	<i>10.2</i>	<i>0.2</i>	<i>-0.2</i>	<i>1.1</i>	<i>2.9</i>	<i>3.7</i>	<i>7.6</i>
General government	0.3	1.0	1.5	1.6	1.5	1.2	1.1	1.0	4.9
Dwellings owned by persons	4.0	4.2	3.0	1.3	0.5	0.6	1.0	1.1	3.2
<i>Total gross operating surplus</i>	<i>1.9</i>	<i>2.0</i>	<i>8.1</i>	<i>0.5</i>	<i>—</i>	<i>1.0</i>	<i>2.4</i>	<i>3.0</i>	<i>6.5</i>
Gross mixed income	1.7	1.6	1.8	2.0	1.6	0.4	-0.4	-0.6	0.9
<i>Total factor income</i>	<i>1.8</i>	<i>2.9</i>	<i>3.0</i>	<i>2.0</i>	<i>1.2</i>	<i>1.3</i>	<i>1.9</i>	<i>2.2</i>	<i>6.7</i>
Taxes less subsidies on production and imports	2.3	2.3	1.6	0.9	0.9	1.1	1.2	1.0	4.2
Gross domestic product	2.0	2.9	2.9	2.0	1.2	1.2	1.7	1.8	6.1

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009-10			2010-11			2011-12		Sep 10 to Sep 11
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	136 217	139 011	143 181	144 938	146 562	150 630	153 442	155 846	..
Employers' social contributions(a)	16 125	16 441	16 971	17 142	17 360	17 825	18 164	18 431	..
Total compensation of employees	152 342	155 452	160 152	162 079	163 922	168 455	171 606	174 277	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	61 435	60 721	69 282	68 475	69 190	64 648	71 700	75 816	..
Public non-financial corporations	4 258	4 839	3 383	4 777	4 847	4 421	3 902	3 620	..
Total non-financial corporations	65 693	65 560	72 665	73 252	74 036	69 069	75 602	79 436	..
Financial corporations	14 504	14 884	15 293	15 751	16 465	16 898	17 345	17 507	..
Total corporations	80 197	80 444	87 957	89 003	90 501	85 967	92 947	96 942	..
General government	6 684	6 750	6 845	6 976	7 071	7 158	7 236	7 304	..
Dwellings owned by persons	22 688	23 566	24 515	24 553	24 696	24 890	25 075	25 499	..
Total gross operating surplus	109 569	110 760	119 317	120 532	122 269	118 015	125 257	129 745	..
Gross mixed income	25 624	26 282	26 223	27 145	27 733	27 507	27 568	27 261	..
Total factor income	287 535	292 495	305 692	309 756	313 923	313 976	324 432	331 283	..
Taxes less subsidies on production and imports	31 774	32 160	33 029	33 284	33 172	33 774	34 516	34 286	..
Statistical discrepancy (I)	-549	954	307	888	1 350	1 479	338	-697	..
Gross domestic product	318 760	325 608	339 027	343 928	348 445	349 230	359 286	364 873	..

PERCENTAGE CHANGES (b) (%)

Compensation of employees									
Wages and salaries	1.4	2.1	3.0	1.2	1.1	2.8	1.9	1.6	7.5
Employers' social contributions(a)	1.4	2.0	3.2	1.0	1.3	2.7	1.9	1.5	7.5
Total compensation of employees	1.4	2.0	3.0	1.2	1.1	2.8	1.9	1.6	7.5
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	5.9	-1.2	14.1	-1.2	1.0	-6.6	10.9	5.7	10.7
Public non-financial corporations	20.3	13.7	-30.1	41.2	1.4	-8.8	-11.7	-7.2	-24.2
Total non-financial corporations	6.7	-0.2	10.8	0.8	1.1	-6.7	9.5	5.1	8.4
Financial corporations	-1.8	2.6	2.7	3.0	4.5	2.6	2.6	0.9	11.1
Total corporations	5.1	0.3	9.3	1.2	1.7	-5.0	8.1	4.3	8.9
General government	0.6	1.0	1.4	1.9	1.4	1.2	1.1	0.9	4.7
Dwellings owned by persons	5.0	3.9	4.0	0.2	0.6	0.8	0.7	1.7	3.9
Total gross operating surplus	4.8	1.1	7.7	1.0	1.4	-3.5	6.1	3.6	7.6
Gross mixed income	1.0	2.6	-0.2	3.5	2.2	-0.8	0.2	-1.1	0.4
Total factor income	2.6	1.7	4.5	1.3	1.3	—	3.3	2.1	6.9
Taxes less subsidies on production and imports	2.7	1.2	2.7	0.8	-0.3	1.8	2.2	-0.7	3.0
Gross domestic product	2.3	2.1	4.1	1.4	1.3	0.2	2.9	1.6	6.1

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009-10			2010-11			2011-12		Sep 10 to Sep 11	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 11	
LEVELS (\$m)										
Food	18 497	18 479	18 505	18 594	18 710	18 805	18 910	19 008	..	
Cigarettes and tobacco	2 848	2 846	2 840	2 829	2 819	2 817	2 814	2 807	..	
Alcoholic beverages	3 369	3 339	3 333	3 353	3 393	3 466	3 558	3 655	..	
Clothing and footwear	6 280	6 339	6 446	6 487	6 488	6 465	6 433	6 389	..	
Rent and other dwelling services	35 179	35 401	35 629	35 862	36 096	36 331	36 566	36 797	..	
Electricity, gas and other fuel	3 783	3 804	3 878	3 959	4 010	4 012	3 995	3 963	..	
Furnishings and household equipment	8 482	8 552	8 614	8 624	8 652	8 732	8 856	8 990	..	
Health	10 275	10 375	10 441	10 506	10 581	10 684	10 817	10 936	..	
Purchase of vehicles	4 954	5 230	5 403	5 415	5 267	5 139	5 138	5 184	..	
Operation of vehicles	8 310	8 223	8 148	8 182	8 300	8 411	8 472	8 490	..	
Transport services	4 980	5 086	5 240	5 432	5 626	5 769	5 868	5 925	..	
Communications	4 568	4 580	4 585	4 600	4 632	4 669	4 699	4 715	..	
Recreation and culture	19 046	19 250	19 545	19 753	19 860	20 030	20 318	20 642	..	
Education services	7 088	7 104	7 129	7 199	7 313	7 431	7 531	7 595	..	
Hotels, cafes and restaurants	12 306	12 392	12 483	12 556	12 691	12 895	13 160	13 466	..	
Insurance and other financial services	15 385	15 501	15 570	15 727	15 943	16 201	16 453	16 724	..	
Other goods and services	11 982	12 125	12 271	12 372	12 422	12 479	12 581	12 706	..	
Total	177 337	178 625	180 063	181 451	182 802	184 326	186 163	188 094	..	
PERCENTAGE CHANGES (b) (%)										
Food	—	-0.1	0.1	0.5	0.6	0.5	0.6	0.5	2.2	
Cigarettes and tobacco	-0.2	-0.1	-0.2	-0.4	-0.4	-0.1	-0.1	-0.3	-0.8	
Alcoholic beverages	-0.7	-0.9	-0.2	0.6	1.2	2.1	2.6	2.8	9.0	
Clothing and footwear	0.1	0.9	1.7	0.6	—	-0.4	-0.5	-0.7	-1.5	
Rent and other dwelling services	0.6	0.6	0.6	0.7	0.7	0.7	0.6	0.6	2.6	
Electricity, gas and other fuel	-1.3	0.5	2.0	2.1	1.3	0.1	-0.4	-0.8	0.1	
Furnishings and household equipment	0.5	0.8	0.7	0.1	0.3	0.9	1.4	1.5	4.2	
Health	1.4	1.0	0.6	0.6	0.7	1.0	1.2	1.1	4.1	
Purchase of vehicles	4.4	5.6	3.3	0.2	-2.7	-2.4	—	0.9	-4.3	
Operation of vehicles	-0.3	-1.0	-0.9	0.4	1.4	1.3	0.7	0.2	3.8	
Transport services	1.2	2.1	3.0	3.7	3.6	2.5	1.7	1.0	9.1	
Communications	0.3	0.3	0.1	0.3	0.7	0.8	0.6	0.3	2.5	
Recreation and culture	0.6	1.1	1.5	1.1	0.5	0.9	1.4	1.6	4.5	
Education services	0.5	0.2	0.4	1.0	1.6	1.6	1.3	0.9	5.5	
Hotels, cafes and restaurants	0.8	0.7	0.7	0.6	1.1	1.6	2.1	2.3	7.2	
Insurance and other financial services	1.7	0.8	0.4	1.0	1.4	1.6	1.6	1.6	6.3	
Other goods and services	0.9	1.2	1.2	0.8	0.4	0.5	0.8	1.0	2.7	
Total	0.7	0.7	0.8	0.8	0.7	0.8	1.0	1.0	3.7	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009-10			2010-11			2011-12		Sep 10 to Sep 11
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
LEVELS (\$m)									
Food	18 614	18 345	18 532	18 639	18 646	18 865	18 867	19 032	—
Cigarettes and tobacco	2 828	2 848	2 868	2 798	2 830	2 816	2 816	2 805	—
Alcoholic beverages	3 364	3 341	3 333	3 332	3 431	3 432	3 550	3 689	—
Clothing and footwear	6 235	6 345	6 469	6 493	6 503	6 396	6 531	6 323	—
Rent and other dwelling services	35 179	35 399	35 628	35 864	36 096	36 329	36 568	36 799	—
Electricity, gas and other fuel	3 784	3 748	3 931	3 946	4 013	4 014	4 018	3 930	—
Furnishings and household equipment	8 536	8 526	8 636	8 657	8 590	8 737	8 861	8 998	—
Health	10 339	10 280	10 546	10 443	10 568	10 735	10 745	10 999	—
Purchase of vehicles	5 016	5 031	5 658	5 376	5 170	5 238	4 963	5 318	—
Operation of vehicles	8 340	8 186	8 164	8 132	8 297	8 479	8 459	8 466	—
Transport services	4 994	5 047	5 252	5 432	5 640	5 746	5 937	5 872	—
Communications	4 571	4 567	4 600	4 596	4 610	4 689	4 707	4 699	—
Recreation and culture	18 989	19 136	19 651	19 822	19 824	19 905	20 385	20 678	—
Education services	7 117	7 088	7 128	7 193	7 292	7 476	7 505	7 619	—
Hotels, cafes and restaurants	12 443	12 466	12 356	12 559	12 835	12 725	13 164	13 577	—
Insurance and other financial services	15 348	15 613	15 427	15 750	15 999	16 158	16 442	16 763	—
Other goods and services	11 998	12 075	12 289	12 429	12 389	12 445	12 591	12 727	—
Total	177 700	178 038	180 469	181 463	182 734	184 187	186 111	188 293	—

PERCENTAGE CHANGES (b) (%)									
Food	0.9	-1.4	1.0	0.6	—	1.2	—	0.9	2.1
Cigarettes and tobacco	-1.3	0.7	0.7	-2.4	1.1	-0.5	—	-0.4	0.2
Alcoholic beverages	-0.9	-0.7	-0.3	—	3.0	—	3.4	3.9	10.7
Clothing and footwear	0.2	1.8	2.0	0.4	0.2	-1.6	2.1	-3.2	-2.6
Rent and other dwelling services	0.6	0.6	0.6	0.7	0.6	0.6	0.7	0.6	2.6
Electricity, gas and other fuel	-1.3	-1.0	4.9	0.4	1.7	—	0.1	-2.2	-0.4
Furnishings and household equipment	2.6	-0.1	1.3	0.2	-0.8	1.7	1.4	1.5	3.9
Health	2.2	-0.6	2.6	-1.0	1.2	1.6	0.1	2.4	5.3
Purchase of vehicles	5.7	0.3	12.5	-5.0	-3.8	1.3	-5.3	7.1	-1.1
Operation of vehicles	-0.5	-1.8	-0.3	-0.4	2.0	2.2	-0.2	0.1	4.1
Transport services	0.6	1.1	4.0	3.4	3.8	1.9	3.3	-1.1	8.1
Communications	—	-0.1	0.7	-0.1	0.3	1.7	0.4	-0.2	2.2
Recreation and culture	—	0.8	2.7	0.9	—	0.4	2.4	1.4	4.3
Education services	1.2	-0.4	0.6	0.9	1.4	2.5	0.4	1.5	5.9
Hotels, cafes and restaurants	4.1	0.2	-0.9	1.6	2.2	-0.9	3.5	3.1	8.1
Insurance and other financial services	0.4	1.7	-1.2	2.1	1.6	1.0	1.8	2.0	6.4
Other goods and services	1.0	0.6	1.8	1.1	-0.3	0.5	1.2	1.1	2.4
Total	1.0	0.2	1.4	0.6	0.7	0.8	1.0	1.2	3.8

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Changes in inventories									
Manufacturing	-950	-793	-314	212	368	305	-72	-166	-107
Wholesale trade	-660	-527	-869	-1 182	-778	51	612	334	-247
Retail trade	-496	-165	109	231	116	-11	-64	-112	-243
Other non-farm industries	591	230	-270	-644	-719	-299	228	492	497
<i>Total private non-farm</i>	<i>-1 550</i>	<i>-1 247</i>	<i>-1 336</i>	<i>-1 396</i>	<i>-1 028</i>	<i>39</i>	<i>731</i>	<i>551</i>	<i>-20</i>
Farm	255	305	368	491	585	592	659	827	1 001
Public authorities	250	147	4	74	82	12	12	39	93
Total changes in inventories	-1 115	-846	-956	-814	-344	638	1 393	1 413	1 106
SEASONALLY ADJUSTED									
Changes in inventories									
Manufacturing	-2 319	619	-1 347	509	675	206	-259	-178	15
Wholesale trade	629	-1 643	634	-2 494	-711	494	440	975	-913
Retail trade	-409	-217	39	560	-183	170	-356	285	-505
Other non-farm industries	731	140	-204	-768	-642	-526	224	1 138	-123
<i>Total private non-farm</i>	<i>-1 341</i>	<i>-1 119</i>	<i>-824</i>	<i>-2 259</i>	<i>-860</i>	<i>344</i>	<i>49</i>	<i>2 221</i>	<i>-1 527</i>
Farm	104	327	388	512	427	909	436	642	1 391
Public authorities	278	-274	274	22	-5	183	-125	19	195
Total changes in inventories	-899	-1 228	-66	-1 720	-438	1 436	360	2 881	59

(a) Reference year for chain volume measures is 2009-10.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Gross value of agricultural production(a)	13 796	13 413	13 479	14 113	14 989	15 738	16 102	16 165	16 142
less Intermediate input costs	7 920	7 525	7 365	7 454	7 676	7 927	8 112	8 195	8 256
<i>Gross agricultural value added at basic prices</i>	5 876	5 889	6 114	6 658	7 313	7 811	7 990	7 970	7 886
less Compensation of employees, consumption of fixed capital, net property and other income payable	3 910	3 912	3 941	4 005	4 073	4 120	4 164	4 228	4 301
less Other taxes less subsidies on production	114	108	108	114	125	137	141	140	140
Agricultural income	1 852	1 869	2 065	2 539	3 115	3 554	3 685	3 602	3 445
<i>Gross agricultural value added at basic prices</i>	5 876	5 889	6 114	6 658	7 313	7 811	7 990	7 970	7 886
plus Taxes less subsidies on products	131	129	131	140	152	162	167	167	166
Gross agricultural value added at producer prices	6 007	6 017	6 245	6 798	7 465	7 973	8 157	8 137	8 052
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	13 639	13 504	13 516	13 603	15 461	15 809	15 857	16 348	16 139
less Intermediate input costs	7 788	7 540	7 446	7 225	7 842	7 967	8 002	8 269	8 282
<i>Gross agricultural value added at basic prices</i>	5 851	5 964	6 071	6 379	7 618	7 842	7 855	8 079	7 858
less Compensation of employees, consumption of fixed capital, net property and other income payable	3 906	3 906	3 931	4 010	4 079	4 130	4 159	4 199	4 331
less Other taxes less subsidies on production	113	106	110	113	122	141	141	143	129
Agricultural income	1 833	1 952	2 030	2 256	3 417	3 570	3 555	3 738	3 399
<i>Gross agricultural value added at basic prices</i>	5 851	5 964	6 071	6 379	7 618	7 842	7 855	8 079	7 858
plus Taxes less subsidies on products	130	130	131	135	156	163	164	170	166
Gross agricultural value added at producer prices	5 981	6 094	6 202	6 513	7 775	8 004	8 019	8 249	8 024

(a) Includes output produced by the household sector for its own consumption.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	16 042	16 167	16 305	16 411	16 498	16 624	16 757	16 852	16 895
Households	59 277	59 660	59 975	60 326	60 795	61 308	61 785	62 340	62 913
Gross fixed capital formation									
Private	17 020	17 400	17 799	18 092	18 217	18 181	17 843	17 706	17 780
Public	4 993	5 505	5 819	5 919	5 863	5 833	5 772	5 551	5 319
State final demand	97 305	98 733	99 909	100 756	101 372	101 940	102 154	102 447	102 844
International trade—exports of goods	8 642	8 769	8 920	9 103	9 297	9 455	9 621	9 825	10 027
International trade—imports of goods	17 559	18 587	19 476	20 193	20 690	21 096	21 497	21 986	22 456
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.3	0.8	0.9	0.7	0.5	0.8	0.8	0.6	0.3
Households	0.9	0.6	0.5	0.6	0.8	0.8	0.8	0.9	0.9
Gross fixed capital formation									
Private	1.4	2.2	2.3	1.6	0.7	-0.2	-1.9	-0.8	0.4
Public	10.4	10.3	5.7	1.7	-0.9	-0.5	-1.0	-3.8	-4.2
State final demand	1.4	1.5	1.2	0.8	0.6	0.6	0.2	0.3	0.4
International trade—exports of goods	-0.1	1.5	1.7	2.1	2.1	1.7	1.8	2.1	2.1
International trade—imports of goods	4.4	5.9	4.8	3.7	2.5	2.0	1.9	2.3	2.1
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	16 019	16 184	16 322	16 410	16 499	16 596	16 745	16 950	16 818
Households	59 196	60 059	59 563	60 464	60 815	61 302	61 766	62 296	62 984
Gross fixed capital formation									
Private	15 956	18 636	17 196	17 975	18 528	18 223	17 781	17 351	18 161
Public	5 090	5 268	6 278	5 602	5 914	5 901	5 620	5 865	5 014
State final demand	96 237	100 152	99 376	100 450	101 762	102 011	101 908	102 452	102 983
International trade—exports of goods	8 630	8 791	8 921	9 109	9 233	9 592	9 534	9 747	10 188
International trade—imports of goods	17 520	18 867	19 238	20 376	20 648	21 156	21 298	22 132	22 456
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.3	1.0	0.9	0.5	0.5	0.6	0.9	1.2	-0.8
Households	0.9	1.5	-0.8	1.5	0.6	0.8	0.8	0.9	1.1
Gross fixed capital formation									
Private	-6.7	16.8	-7.7	4.5	3.1	-1.6	-2.4	-2.4	4.7
Public	13.5	3.5	19.2	-10.8	5.6	-0.2	-4.8	4.4	-14.5
State final demand	0.1	4.1	-0.8	1.1	1.3	0.2	-0.1	0.5	0.5
International trade—exports of goods	0.6	1.9	1.5	2.1	1.4	3.9	-0.6	2.2	4.5
International trade—imports of goods	4.3	7.7	2.0	5.9	1.3	2.5	0.7	3.9	1.5

(a) Reference year for chain volume measures is 2009-10.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	12 699	12 911	13 106	13 215	13 243	13 248	13 274	13 304	13 317
Households	43 588	43 852	44 245	44 800	45 233	45 532	45 907	46 429	46 999
Gross fixed capital formation									
Private	16 087	16 392	16 605	16 603	16 477	16 425	16 451	16 519	16 598
Public	3 220	3 632	3 899	4 024	4 088	4 188	4 170	4 046	3 886
State final demand	75 570	76 789	77 865	78 648	79 041	79 393	79 806	80 301	80 726
International trade—exports of goods	4 747	4 861	4 957	4 958	4 927	4 994	5 145	5 288	5 380
International trade—imports of goods	12 072	13 023	13 717	14 099	14 322	14 546	14 767	14 959	15 120
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.9	1.7	1.5	0.8	0.2	—	0.2	0.2	0.1
Households	0.7	0.6	0.9	1.3	1.0	0.7	0.8	1.1	1.2
Gross fixed capital formation									
Private	0.9	1.9	1.3	—	-0.8	-0.3	0.2	0.4	0.5
Public	13.8	12.8	7.3	3.2	1.6	2.5	-0.4	-3.0	-4.0
State final demand	1.3	1.6	1.4	1.0	0.5	0.4	0.5	0.6	0.5
International trade—exports of goods	-0.3	2.4	2.0	—	-0.6	1.4	3.0	2.8	1.7
International trade—imports of goods	5.9	7.9	5.3	2.8	1.6	1.6	1.5	1.3	1.1
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	12 726	12 896	13 113	13 273	13 207	13 235	13 264	13 344	13 286
Households	43 711	43 750	44 046	44 975	45 374	45 400	45 764	46 590	46 950
Gross fixed capital formation									
Private	15 738	16 616	16 630	16 628	16 415	16 356	16 606	16 338	16 710
Public	3 219	3 817	3 787	4 044	4 107	4 153	4 116	4 324	3 566
State final demand	75 368	77 094	77 582	78 925	79 102	79 144	79 749	80 597	80 512
International trade—exports of goods	4 668	4 912	5 010	4 961	4 874	5 004	5 102	5 382	5 337
International trade—imports of goods	12 094	13 168	13 810	14 046	14 261	14 622	14 692	15 026	15 099
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.6	1.3	1.7	1.2	-0.5	0.2	0.2	0.6	-0.4
Households	0.6	0.1	0.7	2.1	0.9	0.1	0.8	1.8	0.8
Gross fixed capital formation									
Private	-2.5	5.6	0.1	—	-1.3	-0.4	1.5	-1.6	2.3
Public	18.8	18.5	-0.8	6.8	1.6	1.1	-0.9	5.1	-17.5
State final demand	0.8	2.3	0.6	1.7	0.2	0.1	0.8	1.1	-0.1
International trade—exports of goods	-0.8	5.2	2.0	-1.0	-1.8	2.7	2.0	5.5	-0.8
International trade—imports of goods	7.3	8.9	4.9	1.7	1.5	2.5	0.5	2.3	0.5

— nil or rounded to zero (including null cells)

(a) Reference period for chain volume measures is 2009-10.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	10 278	10 423	10 586	10 729	10 839	10 949	11 010	11 009	10 953
Households	34 425	34 617	34 796	34 987	35 227	35 522	35 875	36 263	36 680
Gross fixed capital formation									
Private	14 131	13 947	13 884	13 914	14 076	14 451	15 405	16 866	18 322
Public	4 480	5 228	5 725	5 684	5 414	5 025	4 848	4 818	4 898
State final demand	63 252	64 200	65 004	65 323	65 562	65 948	67 136	68 954	70 923
International trade—exports of goods	10 431	10 878	11 377	11 648	11 273	10 447	9 908	9 825	10 052
International trade—imports of goods	7 199	7 676	7 914	8 015	8 087	8 213	8 468	8 759	9 012
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.6	1.4	1.6	1.3	1.0	1.0	0.6	—	-0.5
Households	0.5	0.6	0.5	0.5	0.7	0.8	1.0	1.1	1.2
Gross fixed capital formation									
Private	-3.0	-1.3	-0.5	0.2	1.2	2.7	6.6	9.5	8.6
Public	8.3	16.7	9.5	-0.7	-4.8	-7.2	-3.5	-0.6	1.7
State final demand	0.2	1.5	1.3	0.5	0.4	0.6	1.8	2.7	2.9
International trade—exports of goods	2.6	4.3	4.6	2.4	-3.2	-7.3	-5.2	-0.8	2.3
International trade—imports of goods	4.4	6.6	3.1	1.3	0.9	1.6	3.1	3.4	2.9
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	10 299	10 415	10 576	10 765	10 827	10 919	11 018	11 121	10 829
Households	34 319	34 660	34 850	34 954	35 155	35 611	35 882	36 125	36 824
Gross fixed capital formation									
Private	14 351	14 359	13 129	14 465	14 079	14 312	15 083	16 989	18 642
Public	4 894	5 053	6 056	5 608	5 268	5 242	4 642	4 729	5 110
State final demand	63 846	64 488	64 608	65 812	65 330	66 083	66 625	68 964	71 405
International trade—exports of goods	10 358	10 584	11 674	11 624	11 340	10 698	9 344	9 783	10 453
International trade—imports of goods	7 245	7 615	7 995	8 181	7 769	8 353	8 567	8 511	9 236
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.2	1.1	1.5	1.8	0.6	0.8	0.9	0.9	-2.6
Households	-0.1	1.0	0.5	0.3	0.6	1.3	0.8	0.7	1.9
Gross fixed capital formation									
Private	1.9	0.1	-8.6	10.2	-2.7	1.7	5.4	12.6	9.7
Public	48.2	3.3	19.8	-7.4	-6.1	-0.5	-11.4	1.9	8.1
State final demand	3.4	1.0	0.2	1.9	-0.7	1.2	0.8	3.5	3.5
International trade—exports of goods	—	2.2	10.3	-0.4	-2.4	-5.7	-12.7	4.7	6.9
International trade—imports of goods	2.5	5.1	5.0	2.3	-5.0	7.5	2.6	-0.6	8.5

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	3 987	4 034	4 068	4 078	4 085	4 098	4 106	4 100	4 081
Households	12 359	12 430	12 551	12 675	12 736	12 741	12 752	12 797	12 856
Gross fixed capital formation									
Private	4 041	3 990	3 903	3 854	3 875	3 950	4 036	4 095	4 100
Public	1 261	1 447	1 542	1 544	1 489	1 424	1 356	1 276	1 203
State final demand	21 644	21 902	22 064	22 150	22 185	22 213	22 251	22 267	22 233
International trade—exports of goods	2 041	2 009	2 064	2 183	2 390	2 637	2 760	2 765	2 697
International trade—imports of goods	1 471	1 604	1 664	1 635	1 610	1 648	1 739	1 840	1 914
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.7	1.2	0.8	0.2	0.2	0.3	0.2	-0.2	-0.5
Households	0.2	0.6	1.0	1.0	0.5	—	0.1	0.4	0.5
Gross fixed capital formation									
Private	1.0	-1.3	-2.2	-1.3	0.6	1.9	2.2	1.4	0.1
Public	20.5	14.8	6.5	0.1	-3.6	-4.4	-4.7	-5.9	-5.7
State final demand	1.5	1.2	0.7	0.4	0.2	0.1	0.2	0.1	-0.2
International trade—exports of goods	-2.8	-1.6	2.7	5.8	9.5	10.3	4.7	0.2	-2.4
International trade—imports of goods	7.9	9.1	3.7	-1.7	-1.6	2.3	5.5	5.8	4.1
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	4 005	4 037	4 065	4 090	4 073	4 090	4 118	4 116	4 054
Households	12 311	12 413	12 542	12 730	12 713	12 748	12 756	12 746	12 910
Gross fixed capital formation									
Private	4 179	3 967	3 840	3 918	3 791	4 047	3 905	4 261	4 009
Public	1 303	1 434	1 587	1 508	1 509	1 412	1 330	1 339	1 140
State final demand	21 802	21 851	22 032	22 245	22 087	22 296	22 109	22 463	22 113
International trade—exports of goods	1 965	2 092	1 992	2 210	2 371	2 592	2 892	2 763	2 606
International trade—imports of goods	1 473	1 679	1 632	1 660	1 595	1 606	1 767	1 846	1 915
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	2.1	0.8	0.7	0.6	-0.4	0.4	0.7	—	-1.5
Households	-0.8	0.8	1.0	1.5	-0.1	0.3	0.1	-0.1	1.3
Gross fixed capital formation									
Private	7.6	-5.1	-3.2	2.0	-3.2	6.7	-3.5	9.1	-5.9
Public	29.6	10.0	10.6	-5.0	0.1	-6.5	-5.8	0.7	-14.9
State final demand	2.8	0.2	0.8	1.0	-0.7	0.9	-0.8	1.6	-1.6
International trade—exports of goods	-7.1	6.5	-4.8	10.9	7.3	9.3	11.6	-4.5	-5.7
International trade—imports of goods	13.7	14.0	-2.8	1.8	-3.9	0.7	10.1	4.5	3.7

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	5 676	5 709	5 740	5 771	5 796	5 822	5 875	5 951	6 025
Households	17 777	18 009	18 241	18 423	18 572	18 774	19 051	19 347	19 624
Gross fixed capital formation									
Private	14 168	14 063	14 040	14 124	14 360	14 727	15 608	16 910	18 285
Public	1 847	2 069	2 241	2 310	2 356	2 387	2 410	2 416	2 427
State final demand	39 461	39 851	40 264	40 631	41 086	41 709	42 937	44 621	46 444
International trade—exports of goods	20 397	21 110	21 673	21 765	21 801	21 748	21 614	21 461	21 396
International trade—imports of goods	6 844	7 060	7 044	6 687	6 371	6 144	6 411	7 188	8 180

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.7	0.6	0.5	0.5	0.4	0.4	0.9	1.3	1.2
Households	1.0	1.3	1.3	1.0	0.8	1.1	1.5	1.6	1.4
Gross fixed capital formation									
Private	-1.2	-0.7	-0.2	0.6	1.7	2.6	6.0	8.3	8.1
Public	10.4	12.0	8.3	3.1	2.0	1.3	1.0	0.3	0.4
State final demand	0.6	1.0	1.0	0.9	1.1	1.5	2.9	3.9	4.1
International trade—exports of goods	2.1	3.5	2.7	0.4	0.2	-0.2	-0.6	-0.7	-0.3
International trade—imports of goods	0.3	3.2	-0.2	-5.1	-4.7	-3.6	4.4	12.1	13.8

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	5 690	5 715	5 723	5 775	5 814	5 816	5 840	5 975	6 040
Households	17 763	18 017	18 233	18 486	18 532	18 744	19 042	19 405	19 584
Gross fixed capital formation									
Private	13 961	14 124	13 852	14 523	14 019	14 773	15 860	16 072	19 194
Public	1 818	2 053	2 325	2 297	2 303	2 368	2 561	2 231	2 524
State final demand	39 221	39 910	40 136	41 088	40 668	41 701	43 303	43 683	47 341
International trade—exports of goods	20 117	21 334	22 067	21 597	21 175	22 689	21 276	21 031	21 946
International trade—imports of goods	6 724	7 518	6 800	6 896	6 134	6 337	6 388	6 454	9 084

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.2	0.4	0.1	0.9	0.7	—	0.4	2.3	1.1
Households	0.9	1.4	1.2	1.4	0.3	1.1	1.6	1.9	0.9
Gross fixed capital formation									
Private	-5.2	1.2	-1.9	4.8	-3.5	5.4	7.4	1.3	19.4
Public	7.8	13.0	13.2	-1.2	0.3	2.8	8.2	-12.9	13.1
State final demand	-1.0	1.8	0.6	2.4	-1.0	2.5	3.8	0.9	8.4
International trade—exports of goods	4.3	6.1	3.4	-2.1	-2.0	7.1	-6.2	-1.2	4.4
International trade—imports of goods	4.7	11.8	-9.6	1.4	-11.0	3.3	0.8	1.0	40.7

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	1 410	1 427	1 447	1 460	1 463	1 462	1 462	1 465	1 465
Households	3 656	3 666	3 665	3 667	3 676	3 689	3 701	3 717	3 733
Gross fixed capital formation									
Private	1 083	1 037	1 005	1 011	1 036	1 056	1 069	1 090	1 114
Public	359	427	493	535	550	542	507	461	423
State final demand	6 507	6 558	6 611	6 674	6 725	6 748	6 740	6 732	6 729
International trade—exports of goods	769	739	749	779	790	766	736	731	746
International trade—imports of goods	188	192	179	158	146	154	161	159	152
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.2	1.2	1.4	0.9	0.2	-0.1	—	0.2	—
Households	0.7	0.3	—	0.1	0.2	0.3	0.3	0.4	0.4
Gross fixed capital formation									
Private	-5.3	-4.2	-3.1	0.7	2.4	2.0	1.2	1.9	2.3
Public	13.1	18.9	15.5	8.5	2.8	-1.6	-6.3	-9.2	-8.1
State final demand	0.2	0.8	0.8	0.9	0.8	0.3	-0.1	-0.1	-0.1
International trade—exports of goods	-5.2	-3.9	1.3	4.1	1.4	-3.1	-3.9	-0.7	2.0
International trade—imports of goods	9.2	2.4	-6.7	-11.7	-7.6	5.2	4.5	-1.0	-4.3
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 413	1 425	1 442	1 476	1 454	1 459	1 465	1 463	1 465
Households	3 643	3 681	3 656	3 669	3 671	3 695	3 703	3 705	3 746
Gross fixed capital formation									
Private	1 069	1 056	984	1 014	1 029	1 089	1 045	1 078	1 142
Public	348	421	511	536	543	539	533	442	410
State final demand	6 474	6 583	6 593	6 694	6 697	6 781	6 746	6 689	6 763
International trade—exports of goods	734	742	739	793	785	789	722	694	792
International trade—imports of goods	168	214	177	154	138	155	170	160	145
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.0	0.8	1.2	2.4	-1.5	0.4	0.4	-0.2	0.1
Households	-0.2	1.0	-0.7	0.3	0.1	0.6	0.2	0.1	1.1
Gross fixed capital formation									
Private	-8.3	-1.3	-6.7	3.0	1.5	5.8	-4.0	3.2	5.9
Public	6.9	20.8	21.4	4.8	1.4	-0.9	-1.1	-17.0	-7.3
State final demand	-1.0	1.7	0.1	1.5	0.1	1.3	-0.5	-0.9	1.1
International trade—exports of goods	-13.4	1.1	-0.3	7.2	-0.9	0.4	-8.4	-4.0	14.2
International trade—imports of goods	-10.6	27.6	-17.2	-13.0	-10.3	11.7	9.8	-5.7	-9.6

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	1 380	1 393	1 415	1 441	1 466	1 491	1 505	1 507	1 499
Households	1 924	1 936	1 952	1 958	1 964	1 975	1 986	1 997	2 007
Gross fixed capital formation									
Private	1 104	1 009	969	937	882	817	791	803	821
Public	289	348	400	441	452	437	409	380	360
State final demand	4 697	4 686	4 736	4 777	4 764	4 720	4 691	4 685	4 684
International trade—exports of goods	1 309	1 279	1 266	1 293	1 324	1 319	1 288	1 263	1 265
International trade—imports of goods	834	732	740	812	876	881	845	826	835

TREND (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	0.5	1.0	1.5	1.8	1.7	1.7	0.9	0.1	-0.5
Households	—	0.6	0.8	0.3	0.3	0.5	0.6	0.5	0.5
Gross fixed capital formation									
Private	-13.5	-8.7	-3.9	-3.3	-5.9	-7.4	-3.1	1.5	2.3
Public	18.4	20.2	14.9	10.4	2.5	-3.3	-6.6	-7.1	-5.2
State final demand	-2.5	-0.2	1.1	0.9	-0.3	-0.9	-0.6	-0.1	—
International trade—exports of goods	2.0	-2.3	-1.0	2.1	2.4	-0.4	-2.4	-1.9	0.1
International trade—imports of goods	-13.8	-12.3	1.1	9.8	7.8	0.6	-4.1	-2.2	1.0

SEASONALLY ADJUSTED (\$m)

Final consumption expenditure									
General government	1 380	1 392	1 413	1 443	1 468	1 485	1 507	1 525	1 477
Households	1 910	1 949	1 951	1 960	1 959	1 973	2 000	1 981	2 015
Gross fixed capital formation									
Private	1 091	997	943	1 013	831	832	781	780	855
Public	281	339	423	428	446	475	368	395	359
State final demand	4 662	4 677	4 730	4 844	4 704	4 764	4 656	4 682	4 707
International trade—exports of goods	1 279	1 264	1 293	1 255	1 318	1 393	1 240	1 230	1 315
International trade—imports of goods	776	758	716	801	895	941	775	822	871

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	0.3	0.9	1.5	2.1	1.7	1.2	1.5	1.2	-3.1
Households	-0.3	2.0	0.1	0.5	-0.1	0.7	1.4	-1.0	1.7
Gross fixed capital formation									
Private	-14.1	-8.6	-5.4	7.4	-18.0	0.1	-6.1	-0.1	9.6
Public	11.2	20.8	24.6	1.1	4.3	6.5	-22.5	7.4	-9.1
State final demand	-3.1	0.3	1.1	2.4	-2.9	1.3	-2.3	0.6	0.5
International trade—exports of goods	-3.8	-1.2	2.3	-2.9	4.9	5.7	-11.0	-0.9	6.9
International trade—imports of goods	-18.7	-2.4	-5.5	11.9	11.7	5.1	-17.6	6.1	6.0

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	5 910	5 977	6 074	6 141	6 162	6 169	6 170	6 148	6 096
Households	3 127	3 165	3 200	3 227	3 247	3 261	3 268	3 273	3 277
Gross fixed capital formation									
Private	1 061	1 072	1 038	1 022	1 064	1 133	1 155	1 139	1 108
Public	742	760	829	918	1 000	1 014	1 027	1 075	1 121
State final demand	10 839	10 975	11 141	11 308	11 473	11 578	11 619	11 635	11 619
International trade—exports of goods	2	1	1	—	—	1	1	1	2
International trade—imports of goods	1	1	1	1	1	1	2	3	4
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.4	1.1	1.6	1.1	0.3	0.1	—	-0.4	-0.8
Households	1.1	1.2	1.1	0.8	0.6	0.4	0.2	0.2	0.1
Gross fixed capital formation									
Private	7.0	1.1	-3.2	-1.5	4.1	6.5	1.9	-1.4	-2.7
Public	-2.7	2.4	9.1	10.7	8.9	1.5	1.2	4.7	4.3
State final demand	0.6	1.3	1.5	1.5	1.5	0.9	0.4	0.1	-0.1
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	5 941	5 938	6 074	6 205	6 127	6 144	6 185	6 204	6 027
Households	3 120	3 172	3 199	3 230	3 244	3 262	3 275	3 264	3 282
Gross fixed capital formation									
Private	1 068	1 126	1 004	992	1 079	1 137	1 172	1 150	1 080
Public	809	727	755	1 009	1 004	946	1 121	959	1 211
State final demand	10 940	10 963	11 030	11 436	11 453	11 488	11 753	11 576	11 600
International trade—exports of goods	1	4	—	—	1	—	2	—	3
International trade—imports of goods	2	—	1	1	—	3	—	4	6
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.8	-0.1	2.3	2.1	-1.3	0.3	0.7	0.3	-2.8
Households	0.9	1.7	0.8	1.0	0.4	0.6	0.4	-0.3	0.5
Gross fixed capital formation									
Private	8.5	5.4	-10.9	-1.2	8.7	5.4	3.1	-1.9	-6.0
Public	10.4	-10.2	3.9	33.7	-0.5	-5.8	18.5	-14.5	26.3
State final demand	2.2	0.2	0.6	3.7	0.1	0.3	2.3	-1.5	0.2
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Compensation of employees	150 036	152 504	155 911	159 194	162 052	164 831	167 999	171 387	174 630
Gross operating surplus	106 495	108 511	110 686	119 703	120 325	120 353	121 542	124 433	128 165
Gross mixed income	25 228	25 669	26 073	26 539	27 081	27 508	27 612	27 494	27 339
Taxes less subsidies on production and imports	30 939	31 641	32 357	32 862	33 156	33 447	33 806	34 205	34 537
Net primary income from non-residents	-11 898	-12 424	-12 592	-12 789	-13 062	-13 547	-13 570	-12 949	-12 360
Gross national income	299 847	304 870	313 919	323 400	329 665	332 987	337 371	344 560	352 662
Net secondary income from non-residents									
Current taxes on income, wealth, etc	311	296	283	279	290	310	331	347	355
Other current transfers	-515	-565	-562	-523	-489	-456	-442	-435	-425
Gross disposable income	299 642	304 601	313 640	323 157	329 466	332 841	337 260	344 471	352 592
Use of gross disposable income									
Final consumption expenditure									
General government	56 396	57 656	59 161	60 646	61 719	62 367	62 571	62 615	62 611
Households	173 137	176 347	179 509	182 556	184 728	186 899	190 101	192 967	195 870
National net saving(a)									
General government	-7 707	-8 065	-7 403	-6 407	-6 418	-7 298	-7 494	-6 686	-6 125
Households	19 927	17 987	17 000	17 158	18 282	19 742	20 855	21 173	21 363
Other sectors	8 658	9 403	12 698	16 529	17 688	16 849	16 910	19 283	21 462
<i>Total national net saving</i>	<i>18 847</i>	<i>19 078</i>	<i>22 756</i>	<i>27 280</i>	<i>29 552</i>	<i>29 293</i>	<i>30 195</i>	<i>33 724</i>	<i>37 620</i>
Consumption of fixed capital	50 979	51 446	52 023	52 678	53 345	54 005	54 646	55 278	55 899
Total use of gross disposable income	299 642	304 601	313 640	323 157	329 466	332 841	337 260	344 471	352 592
SEASONALLY ADJUSTED									
Compensation of employees	150 255	152 342	155 452	160 152	162 079	163 922	168 455	171 606	174 277
Gross operating surplus	104 586	109 569	110 760	119 317	120 532	122 269	118 015	125 257	129 745
Gross mixed income	25 378	25 624	26 282	26 223	27 145	27 733	27 507	27 568	27 261
Taxes less subsidies on production and imports	30 951	31 774	32 160	33 029	33 284	33 172	33 774	34 516	34 286
Net primary income from non-residents	-10 899	-14 036	-14 189	-11 369	-12 927	-14 417	-13 424	-12 784	-12 363
Gross national income	300 272	305 273	310 466	327 352	330 113	332 678	334 327	346 164	353 206
Net secondary income from non-residents									
Current taxes on income, wealth, etc	311	292	285	279	289	299	353	330	364
Other current transfers	-599	-539	-560	-537	-478	-447	-453	-423	-438
Gross disposable income	299 984	305 026	310 191	327 094	329 924	332 530	334 227	346 071	353 132
Use of gross disposable income									
Final consumption expenditure									
General government	56 502	57 671	59 192	60 332	62 318	62 173	62 223	63 290	62 101
Households	172 891	176 850	179 226	183 319	184 669	186 743	190 033	192 951	195 762
National net saving(a)									
General government	-5 982	-8 556	-9 542	-3 561	-7 128	-7 238	-9 106	-4 905	-6 699
Households	19 388	16 563	18 805	15 764	18 897	18 760	23 066	19 421	21 879
Other sectors	6 278	11 058	10 483	18 571	17 805	18 088	13 367	20 031	24 185
<i>Total national net saving</i>	<i>19 685</i>	<i>19 065</i>	<i>19 746</i>	<i>30 773</i>	<i>29 574</i>	<i>29 610</i>	<i>27 326</i>	<i>34 547</i>	<i>39 365</i>
Consumption of fixed capital	50 906	51 440	52 028	52 669	53 364	54 004	54 644	55 282	55 904
Total use of gross disposable income	299 984	305 026	310 191	327 094	329 924	332 530	334 227	346 071	353 132

(a) Net saving is derived as a balancing item.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
National net saving	18 847	19 078	22 756	27 280	29 552	29 293	30 195	33 724	37 620
Consumption of fixed capital	50 979	51 446	52 023	52 678	53 345	54 005	54 646	55 278	55 899
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	—	—	—
less Payable to non-residents	75	54	73	92	116	130	132	134	141
Gross saving and capital transfers	69 751	70 470	74 706	79 866	82 781	83 169	84 703	88 862	93 560
Gross fixed capital formation									
Private	68 811	69 081	69 207	69 206	70 005	71 057	72 484	74 707	77 609
Public corporations	5 428	6 180	6 676	6 623	6 423	6 213	6 074	5 927	5 778
General government	11 881	13 160	14 239	14 739	14 781	14 751	14 626	14 186	13 670
<i>Total gross fixed capital formation</i>	<i>86 121</i>	<i>88 421</i>	<i>90 122</i>	<i>90 568</i>	<i>91 209</i>	<i>92 020</i>	<i>93 191</i>	<i>94 824</i>	<i>96 943</i>
Changes in inventories									
Private non-farm	-1 351	-722	-876	-1 322	-1 085	7	764	536	-40
Farm	435	327	245	430	627	760	761	739	678
Public authorities	203	115	16	73	78	10	10	41	99
<i>Total changes in inventories</i>	<i>-713</i>	<i>-280</i>	<i>-615</i>	<i>-820</i>	<i>-380</i>	<i>777</i>	<i>1 524</i>	<i>1 314</i>	<i>686</i>
Acquisitions less disposals of non-produced non-financial assets	-17	2	-7	-11	-2	15	23	15	-2
Statistical discrepancy(a)	821	-126	-335	-31	-576	-1 225	-871	637	2 550
Net lending to non-residents	-15 220	-16 706	-16 386	-7 898	-7 410	-7 963	-8 559	-7 078	-6 200
Total capital accumulation and net lending	69 751	70 470	74 706	79 866	82 781	83 169	84 703	88 862	93 560
SEASONALLY ADJUSTED									
National net saving	19 685	19 065	19 746	30 773	29 574	29 610	27 326	34 547	39 365
Consumption of fixed capital	50 906	51 440	52 028	52 669	53 364	54 004	54 644	55 282	55 904
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	—	—	—
less Payable to non-residents	77	68	68	75	143	124	124	138	143
Gross saving and capital transfers	70 513	70 437	71 706	83 367	82 794	83 491	81 846	89 691	95 127
Gross fixed capital formation									
Private	68 176	70 752	68 368	69 043	70 149	71 141	73 091	72 593	79 493
Public corporations	5 812	6 209	6 782	6 644	6 327	6 209	6 068	5 999	5 682
General government	11 917	12 705	15 096	14 383	14 697	14 787	14 648	14 484	13 234
<i>Total gross fixed capital formation</i>	<i>85 905</i>	<i>89 667</i>	<i>90 246</i>	<i>90 070</i>	<i>91 173</i>	<i>92 137</i>	<i>93 806</i>	<i>93 076</i>	<i>98 410</i>
Changes in inventories									
Private non-farm	-935	-729	187	-2 652	-997	409	453	1 626	-1 183
Farm	251	420	47	691	171	1 428	223	975	682
Public authorities	262	-246	260	24	-8	183	-131	20	206
<i>Total changes in inventories</i>	<i>-423</i>	<i>-555</i>	<i>494</i>	<i>-1 936</i>	<i>-834</i>	<i>2 019</i>	<i>545</i>	<i>2 621</i>	<i>-295</i>
Acquisitions less disposals of non-produced non-financial assets	-1	-5	—	10	-65	76	6	12	—
Statistical discrepancy(a)	-538	365	-1 603	766	-238	-2 070	-1 191	791	2 790
Net lending to non-residents	-14 430	-19 035	-17 433	-5 543	-7 243	-8 672	-11 319	-6 810	-5 780
Total capital accumulation and net lending	70 513	70 437	71 706	83 367	82 794	83 491	81 846	89 691	95 127

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I)

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Income account									
Income of non-residents									
Imports of goods and services	61 791	63 290	65 494	67 055	67 608	67 950	69 929	71 814	74 497
Primary income receivable by non-residents									
Compensation of employees	800	807	811	813	813	822	840	854	860
Property income	19 735	20 175	20 771	21 577	22 369	22 880	22 719	22 117	21 683
Secondary income receivable by non-residents									
Current transfers	1 774	1 839	1 861	1 834	1 800	1 771	1 780	1 804	1 823
Use of income by non-residents									
Exports of goods and services	58 731	59 334	62 047	72 270	73 575	73 824	75 209	77 922	80 916
Primary income payable by non-residents									
Compensation of employees	431	432	431	437	447	455	448	445	447
Property income	8 207	8 126	8 559	9 164	9 672	9 701	9 539	9 578	9 687
Secondary income payable by non-residents									
Current transfers	1 570	1 570	1 582	1 591	1 600	1 625	1 669	1 715	1 754
Balance on external income account	15 162	16 650	16 319	7 817	7 295	7 818	8 404	6 929	6 061
Capital account									
Capital transfers receivable by non-residents	75	54	73	92	116	130	132	134	141
Capital transfers payable by non-residents	—	—	—	—	—	—	—	—	—
Balance on external income and capital transfers	15 237	16 704	16 392	7 909	7 411	7 948	8 536	7 063	6 202
Acquisitions less disposals of non-produced non-financial assets	17	-2	7	11	2	-15	-23	-15	2
Net lending (+) / net borrowing (-)	15 220	16 706	16 386	7 898	7 410	7 963	8 559	7 078	6 200
Total capital accumulation and net lending (+) / net borrowing (-)	15 237	16 704	16 392	7 909	7 411	7 948	8 536	7 063	6 202
SEASONALLY ADJUSTED									
Income account									
Income of non-residents									
Imports of goods and services	61 784	63 680	64 874	68 272	68 010	67 492	69 389	71 931	74 782
Primary income receivable by non-residents									
Compensation of employees	806	800	816	814	815	813	837	875	844
Property income	19 123	20 106	21 781	20 550	22 291	23 902	22 259	21 948	21 844
Secondary income receivable by non-residents									
Current transfers	1 852	1 812	1 864	1 855	1 790	1 753	1 782	1 811	1 825
Use of income by non-residents									
Exports of goods and services	58 617	58 991	61 974	74 441	73 962	73 586	71 723	78 149	81 584
Primary income payable by non-residents									
Compensation of employees	408	471	402	437	459	453	450	434	455
Property income	8 623	6 399	8 006	9 558	9 720	9 845	9 222	9 605	9 870
Secondary income payable by non-residents									
Current transfers	1 564	1 565	1 589	1 597	1 601	1 605	1 682	1 718	1 751
Balance on external income account	14 354	18 972	17 365	5 458	7 165	8 472	11 189	6 660	5 637
Capital account									
Capital transfers receivable by non-residents	77	68	68	75	143	124	124	138	143
Capital transfers payable by non-residents	—	—	—	—	—	—	—	—	—
Balance on external income and capital transfers	14 431	19 040	17 433	5 533	7 308	8 596	11 313	6 798	5 780
Acquisitions less disposals of non-produced non-financial assets	1	5	—	-10	65	-76	-6	-12	—
Net lending (+) / net borrowing (-)	14 430	19 035	17 433	5 543	7 243	8 672	11 319	6 810	5 780
Total capital accumulation and net lending (+) / net borrowing (-)	14 431	19 040	17 433	5 533	7 308	8 596	11 313	6 798	5 780

— nil or rounded to zero (including null cells)

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	21 768	22 643	23 602	24 299	24 624	24 742	24 887	25 140	25 422
Gross mixed income	25 228	25 669	26 073	26 539	27 081	27 508	27 612	27 494	27 339
Compensation of employees	149 666	152 129	155 531	158 818	161 687	164 463	167 607	170 978	174 213
Property income receivable(b)(c)	29 805	30 711	31 713	32 510	33 135	33 699	34 176	34 613	35 075
<i>Total primary income receivable</i>	226 468	231 151	236 918	242 166	246 528	250 412	254 278	258 226	262 058
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 875	1 887	1 960	2 089	2 236	2 376	2 489	2 590	2 687
Social assistance benefits	25 687	25 660	25 000	24 857	25 395	25 991	26 628	27 429	28 513
Non-life insurance claims	6 679	6 735	6 865	6 985	7 405	7 987	8 316	8 305	8 095
Current transfers to non-profit institutions	6 287	6 375	6 164	5 789	6 032	6 456	6 517	6 076	5 764
Other current transfers									
Non-residents	897	890	889	891	891	891	892	892	892
Other sectors	47	35	37	58	85	107	112	111	110
<i>Total secondary income receivable</i>	43 455	41 813	40 461	40 582	41 866	44 511	47 695	45 404	45 986
Total gross income	269 923	272 964	277 379	282 749	288 308	294 872	302 205	303 628	308 073
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	12 365	14 118	15 777	16 823	17 217	17 426	17 728	18 139	18 491
Consumer debt interest	2 440	2 378	2 464	2 662	2 805	2 897	2 911	2 895	2 854
Property income payable by unincorporated enterprises(d)	1 653	1 773	1 893	1 992	2 061	2 128	2 148	2 122	2 066
<i>Total property income payable</i>	16 458	18 269	20 134	21 477	22 084	22 451	22 787	23 156	23 410
<i>Total primary income payable</i>	16 458	18 269	20 134	21 477	22 084	22 451	22 787	23 156	23 410
Secondary income payable									
Income tax payable	32 727	32 500	32 437	33 263	34 687	35 869	36 374	36 670	37 182
Social contributions for workers' compensation	1 930	1 957	1 991	2 030	2 069	2 108	2 147	2 186	2 224
Net non-life insurance premiums	6 125	6 201	6 276	6 346	6 412	6 480	6 556	6 636	6 716
Other current taxes on income, wealth etc.	951	984	1 004	1 004	992	980	985	998	1 011
Other current transfers									
Non-residents	892	917	905	868	835	808	804	809	812
Other sectors	486	488	459	411	379	365	373	385	397
<i>Total secondary income payable</i>	43 109	43 047	43 072	43 922	45 374	46 611	47 240	47 685	48 332
Total income payable	59 568	61 316	63 207	65 399	67 458	69 062	70 022	70 840	71 761
Gross disposable income	210 356	211 648	214 173	217 350	221 053	225 725	231 083	232 790	236 274
Final consumption expenditure(e)	173 137	176 347	179 509	182 556	184 728	186 899	190 101	192 967	195 870
Net saving(f)	19 927	17 987	17 000	17 158	18 282	19 742	20 855	21 173	21 363
Consumption of fixed capital	17 007	17 241	17 477	17 725	17 983	18 241	18 494	18 746	18 994
Total use of gross income	269 923	272 964	277 379	282 749	288 308	294 872	302 205	303 628	308 073

na not available

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	21 609	22 688	23 566	24 515	24 553	24 696	24 890	25 075	25 499
Gross mixed income	25 378	25 624	26 282	26 223	27 145	27 733	27 507	27 568	27 261
Compensation of employees	149 856	152 013	155 038	159 775	161 723	163 561	168 068	171 165	173 888
Property income receivable(b)(c)	29 468	30 910	31 944	32 213	33 332	33 624	34 252	34 499	35 166
<i>Total primary income receivable</i>	226 310	231 235	236 831	242 725	246 752	249 614	254 717	258 307	261 815
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 856	1 882	1 956	2 078	2 255	2 376	2 489	2 594	2 682
Social assistance benefits	25 764	25 496	25 252	24 377	25 293	26 433	26 957	26 107	29 689
Non-life insurance claims	6 647	6 729	6 866	7 058	7 317	7 576	9 224	7 853	8 000
Current transfers to non-profit institutions	6 170	6 083	7 301	4 717	6 001	6 574	7 585	4 722	6 337
Other current transfers									
Non-residents	891	889	890	890	893	890	892	892	892
Other sectors	36	39	38	41	103	108	106	117	106
<i>Total secondary income receivable</i>	41 365	41 118	42 303	39 161	41 861	43 957	47 255	42 286	47 705
Total gross income	267 675	272 353	279 134	281 886	288 613	293 571	301 972	300 593	309 520
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	12 154	14 369	15 680	17 332	16 877	17 402	17 741	18 161	18 481
Consumer debt interest	2 269	2 388	2 430	2 724	2 787	2 902	2 923	2 911	2 822
Property income payable by unincorporated enterprises(d)	1 570	1 795	1 934	1 991	2 006	2 167	2 173	2 110	2 056
<i>Total property income payable</i>	15 994	18 552	20 044	22 047	21 671	22 472	22 837	23 182	23 359
<i>Total primary income payable</i>	15 994	18 552	20 044	22 047	21 671	22 472	22 837	23 182	23 359
Secondary income payable									
Income tax payable	31 894	32 644	32 950	32 338	34 725	36 651	36 649	35 293	38 348
Social contributions for workers' compensation	1 924	1 956	1 991	2 029	2 070	2 108	2 147	2 186	2 225
Net non-life insurance premiums	6 119	6 202	6 278	6 349	6 409	6 479	6 555	6 636	6 720
Other current taxes on income, wealth etc.	964	972	1 007	1 026	971	981	989	989	1 021
Other current transfers									
Non-residents	953	898	896	889	824	799	806	815	808
Other sectors	524	477	465	402	389	338	398	372	401
<i>Total secondary income payable</i>	42 378	43 149	43 588	43 033	45 388	47 356	47 543	46 291	49 522
Total income payable	58 372	61 701	63 632	65 080	67 059	69 828	70 380	69 473	72 881
Gross disposable income	209 303	210 652	215 502	216 806	221 555	223 743	231 591	231 120	236 638
Final consumption expenditure(e)	172 891	176 850	179 226	183 319	184 669	186 743	190 033	192 951	195 762
Net saving(f)	19 388	16 563	18 805	15 764	18 897	18 760	23 066	19 421	21 879
Consumption of fixed capital	17 024	17 239	17 472	17 722	17 989	18 240	18 493	18 748	18 997
Total use of gross income	267 675	272 353	279 134	281 886	288 613	293 571	301 972	300 593	309 520

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	6 669	6 687	6 751	6 853	6 965	7 070	7 158	7 234	7 307
Taxes on production and imports	35 349	35 886	36 538	37 078	37 463	37 854	38 279	38 702	39 057
Property income receivable									
Interest	1 567	1 689	1 696	1 686	1 768	1 942	2 047	2 059	2 034
Dividends									
Public non-financial corporations	1 253	1 310	1 278	1 221	1 196	1 206	1 207	1 172	1 153
Public financial corporations	406	428	370	281	243	287	330	297	222
Other	488	481	493	538	559	566	518	617	571
Total dividends	2 147	2 218	2 141	2 041	1 999	2 059	2 055	2 085	1 946
Rent on natural assets(a)	1 627	1 627	1 961	2 347	2 499	2 555	2 715	2 967	3 123
Total property income receivable	7 279	6 915	6 074	5 798	6 255	6 557	6 872	7 060	7 050
Total primary income receivable	49 297	49 487	49 362	49 729	50 683	51 481	52 302	52 993	53 413
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	32 727	32 500	32 437	33 263	34 687	35 869	36 374	36 670	37 182
Resident corporations	12 393	13 663	15 542	16 704	16 491	15 606	15 298	15 802	16 459
Non-residents	403	393	388	389	399	418	440	456	464
Total income tax	45 523	46 557	48 368	50 357	51 579	51 895	52 112	52 929	54 110
Other current taxes on income, wealth etc.	951	984	1 004	1 004	992	980	985	998	1 011
Total current taxes	46 474	47 542	49 372	51 361	52 571	52 875	53 097	53 927	55 121
Other current transfers	651	674	634	575	556	545	552	566	581
Total secondary income receivable	47 124	48 216	50 006	51 936	53 127	53 420	53 649	54 494	55 704
Total gross income	96 421	97 704	99 368	101 665	103 809	104 901	105 946	107 484	109 176
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 718	2 782	2 823	2 839	2 844	2 856	2 888	2 930	2 974
Other interest	1 957	2 325	2 634	2 862	2 976	3 059	3 191	3 366	3 517
Total interest	4 675	5 106	5 458	5 701	5 819	5 915	6 077	6 295	6 495
Rent on natural assets	—	—	—	—	—	—	—	—	—
Total property income payable	4 675	5 106	5 458	5 701	5 819	5 915	6 077	6 295	6 495
Subsidies	4 410	4 245	4 181	4 216	4 307	4 407	4 475	4 497	4 497
Total primary income payable	9 086	9 351	9 639	9 917	10 127	10 322	10 553	10 793	10 992
Secondary income payable									
Social assistance benefits in cash to residents	25 687	25 660	25 000	24 857	25 395	25 991	26 628	27 429	28 513
Other current transfers									
Non-residents	316	324	326	318	308	304	307	309	306
Other sectors	6 022	6 106	5 884	5 481	5 714	6 144	6 223	5 795	5 500
Total secondary income payable	31 978	32 075	31 221	30 656	31 417	32 439	33 169	33 539	34 178
Total income payable	41 064	41 427	40 859	40 573	41 543	42 761	43 722	44 332	45 170
Gross disposable income	55 358	56 277	58 509	61 092	62 266	62 140	62 245	63 162	63 804
Final consumption expenditure	56 396	57 656	59 161	60 646	61 719	62 367	62 571	62 615	62 611
Net saving(b)	-7 707	-8 065	-7 403	-6 407	-6 418	-7 298	-7 494	-6 686	-6 125
Consumption of fixed capital	6 669	6 687	6 751	6 853	6 965	7 070	7 158	7 234	7 307
Total use of gross income	96 421	97 704	99 368	101 665	103 809	104 901	105 946	107 484	109 176

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	6 645	6 684	6 750	6 845	6 976	7 071	7 158	7 236	7 304
Taxes on production and imports	35 295	35 938	36 383	37 255	37 567	37 536	38 399	38 894	38 816
Property income receivable									
Interest	1 565	1 813	1 718	1 526	1 848	1 943	2 028	2 160	1 935
Dividends									
Public non-financial corporations	1 234	1 295	1 393	1 139	1 127	1 318	1 189	1 124	1 181
Public financial corporations	5 208	387	371	375	58	405	276	431	59
Other	352	524	521	513	511	678	447	638	547
<i>Total dividends</i>	6 794	2 206	2 285	2 026	1 697	2 401	1 913	2 194	1 787
Rent on natural assets(a)	1 645	1 553	1 786	2 662	2 490	2 469	2 493	3 331	2 960
<i>Total property income receivable</i>	10 005	5 572	5 790	6 213	6 035	6 812	6 435	7 685	6 682
<i>Total primary income receivable</i>	51 945	48 194	48 923	50 313	50 578	51 419	51 991	53 815	52 802
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	31 894	32 644	32 950	32 338	34 725	36 651	36 649	35 293	38 348
Resident corporations	12 210	13 884	14 843	17 952	16 354	15 333	14 700	16 198	16 578
Non-residents	404	385	396	389	393	413	458	443	471
<i>Total income tax</i>	44 507	46 912	48 190	50 679	51 473	52 397	51 806	51 934	55 397
Other current taxes on income, wealth etc.	964	972	1 007	1 026	971	981	989	989	1 021
<i>Total current taxes</i>	45 472	47 884	49 196	51 705	52 444	53 378	52 796	52 922	56 418
Other current transfers	754	653	618	592	531	553	569	531	612
<i>Total secondary income receivable</i>	46 226	48 538	49 814	52 296	52 975	53 932	53 364	53 453	57 030
Total gross income	98 170	96 732	98 738	102 610	103 553	105 350	105 355	107 268	109 832
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 718	2 784	2 826	2 847	2 834	2 854	2 885	2 928	2 979
Other interest	1 948	2 363	2 643	2 855	2 983	3 130	3 002	3 499	3 536
<i>Total interest</i>	4 666	5 146	5 469	5 702	5 816	5 984	5 887	6 427	6 516
Rent on natural assets	—	—	—	—	—	—	—	—	—
<i>Total property income payable</i>	4 666	5 146	5 469	5 702	5 816	5 984	5 887	6 427	6 516
Subsidies	4 344	4 164	4 223	4 226	4 282	4 363	4 624	4 378	4 530
<i>Total primary income payable</i>	9 010	9 310	9 693	9 928	10 098	10 347	10 511	10 805	11 046
Secondary income payable									
Social assistance benefits in cash to residents	25 764	25 496	25 252	24 377	25 293	26 433	26 957	26 107	29 689
Other current transfers									
Non-residents	319	322	327	327	299	303	309	315	299
Other sectors	5 911	5 805	7 067	4 361	5 697	6 262	7 302	4 419	6 092
<i>Total secondary income payable</i>	31 995	31 623	32 645	29 066	31 288	32 998	34 569	30 842	36 081
Total income payable	41 004	40 933	42 338	38 994	41 387	43 345	45 081	41 647	47 126
Gross disposable income	57 166	55 799	56 400	63 616	62 166	62 005	60 275	65 622	62 706
Final consumption expenditure	56 502	57 671	59 192	60 332	62 318	62 173	62 223	63 290	62 101
Net saving(b)	-5 982	-8 556	-9 542	-3 561	-7 128	-7 238	-9 106	-4 905	-6 699
Consumption of fixed capital	6 645	6 684	6 750	6 845	6 976	7 071	7 158	7 236	7 304
Total use of gross income	98 170	96 732	98 738	102 610	103 553	105 350	105 355	107 268	109 832

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2009-10				2010-11				2011-12
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Taxes on income									
Individuals									
Net tax instalments	30 621	30 371	30 278	31 078	32 478	33 630	34 106	34 380	34 878
Fringe benefit taxes	854	849	852	864	881	902	914	917	913
Other	1 252	1 280	1 307	1 322	1 329	1 337	1 353	1 374	1 394
<i>Total individuals</i>	32 727	32 500	32 437	33 263	34 687	35 869	36 374	36 670	37 182
Resident corporations	12 393	13 663	15 542	16 704	16 491	15 606	15 298	15 802	16 459
Non-residents	403	393	388	389	399	418	440	456	464
<i>Total taxes on income</i>	45 523	46 557	48 368	50 357	51 579	51 895	52 112	52 929	54 110
Payroll taxes	4 742	4 747	4 824	4 962	5 104	5 243	5 359	5 439	5 498
Land taxes	1 434	1 435	1 444	1 461	1 480	1 499	1 515	1 530	1 544
Municipal and metropolitan improvement rates	2 913	2 957	3 009	3 067	3 128	3 189	3 248	3 305	3 355
Taxes on financial and capital transactions	2 979	3 287	3 418	3 426	3 387	3 358	3 331	3 285	3 234
Sales taxes	284	301	319	321	311	305	305	303	295
Goods and services tax	11 207	11 521	11 795	11 970	12 004	11 968	12 014	12 165	12 354
Excise taxes	6 388	6 216	6 167	6 261	6 453	6 613	6 638	6 652	6 652
Taxes on international trade	1 516	1 451	1 385	1 350	1 373	1 437	1 488	1 530	1 564
Taxes on gambling	1 280	1 252	1 236	1 249	1 278	1 300	1 317	1 334	1 348
Taxes on insurance	1 074	1 106	1 180	1 214	1 207	1 199	1 247	1 305	1 345
Motor vehicle taxes	1 684	1 717	1 735	1 764	1 802	1 840	1 868	1 890	1 912
Other taxes	824	912	990	1 009	969	926	904	901	911
Total taxes	81 848	83 459	85 869	88 411	90 077	90 770	91 340	92 566	94 183

SEASONALLY ADJUSTED

Taxes on income									
Individuals									
Net tax instalments	29 780	30 511	30 798	30 144	32 515	34 424	34 377	32 986	36 059
Fringe benefit taxes	858	849	849	862	886	896	916	932	896
Other	1 256	1 283	1 304	1 331	1 325	1 332	1 355	1 375	1 393
<i>Total individuals</i>	31 894	32 644	32 950	32 338	34 725	36 651	36 649	35 293	38 348
Resident corporations	12 210	13 884	14 843	17 952	16 354	15 333	14 700	16 198	16 578
Non-residents	404	385	396	389	393	413	458	443	471
<i>Total taxes on income</i>	44 507	46 912	48 190	50 679	51 473	52 397	51 806	51 934	55 397
Payroll taxes	4 752	4 678	4 891	4 909	5 134	5 256	5 315	5 518	5 443
Land taxes	1 431	1 434	1 443	1 460	1 483	1 499	1 515	1 530	1 546
Municipal and metropolitan improvement rates	2 911	2 956	3 008	3 066	3 131	3 189	3 247	3 305	3 361
Taxes on financial and capital transactions	2 989	3 298	3 482	3 396	3 335	3 402	3 330	3 270	3 243
Sales taxes	286	300	317	329	318	283	311	325	271
Goods and services tax	11 269	11 523	11 704	12 078	12 055	11 871	11 971	12 207	12 354
Excise taxes	6 328	6 426	5 877	6 351	6 506	6 600	6 634	6 674	6 628
Taxes on international trade	1 491	1 519	1 339	1 334	1 388	1 436	1 494	1 532	1 563
Taxes on gambling	1 317	1 231	1 220	1 263	1 274	1 307	1 309	1 338	1 349
Taxes on insurance	1 123	1 022	1 198	1 283	1 204	1 090	1 337	1 292	1 321
Motor vehicle taxes	1 691	1 719	1 740	1 740	1 819	1 845	1 856	1 899	1 909
Other taxes	752	943	1 016	996	977	917	895	897	923
Total taxes	80 847	83 962	85 426	88 884	90 096	91 090	91 021	91 721	95 309

	2009-10			2010-11			2011-12		Sep 10 to Sep 11	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 11	
LEVELS										
Chain volume measures of GDP^(a)										
Expenditure-GDP(E) (\$m)	322 410	324 567	326 184	327 640	328 755	329 885	331 276	332 840	..	
Income-GDP(I) (\$m)	322 523	324 335	326 169	327 239	327 928	329 460	332 273	335 646	..	
Production-GDP(P) (\$m)	321 904	324 700	327 292	328 907	329 673	330 985	333 212	335 826	..	
Farm and non-farm GDP										
Non-farm GDP-chain volume ^(a) (\$m)	316 171	318 505	320 105	320 890	321 673	323 555	326 304	329 300	..	
Non-farm GDP-current prices (\$m)	312 067	321 206	330 107	336 162	339 836	343 921	349 808	356 299	..	
Non-farm GDP-implicit price deflator ^(b) (index)	98.7	100.8	103.1	104.8	105.6	106.3	107.2	108.2	..	
Farm GDP-chain volume ^(a) (\$m)	6 092	6 034	6 468	7 057	7 112	6 541	5 940	5 559	..	
Farm GDP-current prices (\$m)	6 017	6 245	6 798	7 465	7 973	8 157	8 137	8 052	..	
Farm GDP-implicit price deflator ^(b) (index)	98.8	103.5	105.1	105.8	112.1	124.7	137.0	144.9	..	
New private business investment^(c)										
New Private business investment-chain volume ^(a) (\$m)	49 086	48 775	48 624	49 371	50 741	52 674	55 239	58 191	..	
New Private business investment-current prices (\$m)	49 154	48 584	48 282	48 869	49 992	51 628	53 907	56 634	..	
Inventories and sales										
Private non-farm inventory levels-chain volume ^(a) (\$m)	130 766	129 978	128 507	127 989	128 037	128 671	129 249	129 588	..	
Private non-farm inventory levels-book values (\$m)	131 184	131 149	131 545	131 915	132 999	134 976	136 864	138 421	..	
Domestic sales (\$m)	142 093	144 385	145 443	146 735	148 473	150 705	153 443	156 565	..	
Total sales (\$m)	188 199	195 986	203 114	207 543	209 379	212 351	218 167	225 215	..	
Private non-farm inventories to total sales (quotient)	0.697	0.669	0.648	0.636	0.635	0.636	0.627	0.615	..	
Imports of merchandise goods (\$m)	48 578	50 451	51 659	52 104	52 464	54 405	56 018	58 565	..	
Imports to domestic sales (quotient)	0.342	0.349	0.355	0.355	0.353	0.361	0.365	0.374	..	
Income related measures										
Wages share of total factor income (%)	53.2	52.9	52.5	52.4	52.6	53.0	53.0	52.9	..	
Profits share of total factor income (%)	27.6	27.3	29.2	28.7	28.3	28.2	28.5	28.9	..	
Average compensation per employee (\$)	15 291	15 516	15 712	15 866	16 015	16 236	16 507	16 781	..	
Non-farm compensation of employees (\$m)	151 346	154 755	158 019	160 847	163 598	166 753	170 135	173 371	..	
Average non-farm compensation per employee (\$)	15 442	15 674	15 871	16 024	16 176	16 399	16 669	16 933	..	
PERCENTAGE CHANGES (d)										
Chain volume measures of GDP^(a)										
Expenditure-GDP(E) (%)	0.8	0.7	0.5	0.4	0.3	0.3	0.4	0.5	1.6	
Income-GDP(I) (%)	0.5	0.6	0.6	0.3	0.2	0.5	0.9	1.0	2.6	
Production-GDP(P) (%)	0.9	0.9	0.8	0.5	0.2	0.4	0.7	0.8	2.1	
Farm and non-farm GDP										
Non-farm GDP-chain volume ^(a) (%)	0.9	0.7	0.5	0.2	0.2	0.6	0.8	0.9	2.6	
Non-farm GDP-current prices (%)	2.1	2.9	2.8	1.8	1.1	1.2	1.7	1.9	6.0	
Non-farm GDP-implicit price deflator ^(b) (%)	1.2	2.2	2.3	1.6	0.8	0.6	0.9	0.9	3.3	
Farm GDP-chain volume ^(a) (%)	-4.2	-0.9	7.2	9.1	0.8	-8.0	-9.2	-6.4	-21.2	
Farm GDP-current prices (%)	0.2	3.8	8.9	9.8	6.8	2.3	-0.2	-1.0	7.9	
Farm GDP-implicit price deflator ^(b) (%)	4.5	4.8	1.6	0.6	6.0	11.2	9.9	5.7	36.9	
New private business investment										
New Private business investment-chain volume ^(a) (%)	-0.6	-0.6	-0.3	1.5	2.8	3.8	4.9	5.3	17.9	
New Private business investment-current prices (%)	-1.6	-1.2	-0.6	1.2	2.3	3.3	4.4	5.1	15.9	
Income related measures										
Average compensation per employee (%)	1.0	1.5	1.3	1.0	0.9	1.4	1.7	1.7	5.8	
Non-farm compensation of employees (%)	1.7	2.3	2.1	1.8	1.7	1.9	2.0	1.9	7.8	
Average non-farm compensation per employee (%)	1.1	1.5	1.3	1.0	0.9	1.4	1.6	1.6	5.7	

.. not applicable

(c) For definitions see Glossary.

(a) Reference year for chain volume measures is 2009-10.

(d) Change on preceding quarter.

(b) Reference year for implicit price deflators is 2009-10.

	2009-10			2010-11			2011-12		Sep 10 to Sep 11	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 11	
LEVELS										
Chain volume measures of GDP^(a)										
Expenditure-GDP(E) (\$m)	322 795	325 120	325 507	326 989	330 980	327 775	331 558	333 841	..	
Income-GDP(I) (\$m)	323 422	323 712	326 445	327 050	329 373	327 053	332 717	336 840	..	
Production-GDP(P) (\$m)	321 611	324 588	327 674	328 794	330 550	329 320	333 550	336 634	..	
Farm and non-farm GDP										
Non-farm GDP-chain volume ^(a) (\$m)	316 351	318 883	320 412	319 902	323 238	321 678	326 611	330 292	..	
Non-farm GDP-current prices (\$m)	312 667	319 406	332 514	336 154	340 441	341 210	351 037	356 849	..	
Non-farm GDP-implicit price deflator ^(b) (index)	98.8	100.2	103.8	105.1	105.3	106.1	107.5	108.0	..	
Farm GDP-chain volume ^(a) (\$m)	6 225	5 587	6 195	7 707	7 059	6 367	5 993	5 475	..	
Farm GDP-current prices (\$m)	6 094	6 202	6 513	7 775	8 004	8 019	8 249	8 024	..	
Farm GDP-implicit price deflator ^(b) (index)	97.9	111.0	105.1	100.9	113.4	125.9	137.7	146.6	..	
New private business investment^(c)										
New Private business investment-chain volume ^(a) (\$m)	50 501	48 208	48 549	49 224	50 824	53 425	53 240	59 997	..	
New Private business investment-current prices (\$m)	50 488	48 099	48 104	48 832	50 057	52 384	51 849	58 480	..	
Inventories and sales										
Private non-farm inventory levels-chain volume ^(a) (\$m)	130 793	130 399	128 569	127 708	128 053	128 101	130 322	128 795	..	
Private non-farm inventory levels-book values (\$m)	130 153	131 686	131 793	132 362	131 723	135 164	138 261	137 046	..	
Domestic sales (\$m)	143 812	144 098	145 337	146 528	148 412	151 496	151 731	157 935	..	
Total sales (\$m)	189 755	193 104	206 599	207 444	209 231	210 856	217 227	227 387	..	
Private non-farm inventories to total sales (quotient)	0.686	0.682	0.638	0.638	0.630	0.641	0.636	0.603	..	
Imports of merchandise goods (\$m)	48 792	49 993	52 119	52 640	51 665	54 052	56 079	58 292	..	
Imports to domestic sales (quotient)	0.339	0.347	0.359	0.359	0.348	0.357	0.370	0.369	..	
Income related measures										
Wages share of total factor income (%)	53.0	53.1	52.4	52.3	52.2	53.7	52.9	52.6	..	
Profits share of total factor income (%)	27.9	27.5	28.8	28.7	28.8	27.4	28.6	29.3	..	
Average compensation per employee (\$)	15 273	15 451	15 824	15 872	15 907	16 287	16 507	16 768	..	
Non-farm compensation of employees (\$m)	151 178	154 291	158 995	160 863	162 684	167 207	170 357	173 017	..	
Average non-farm compensation per employee (\$)	15 427	15 601	15 995	16 023	16 069	16 442	16 693	16 901	..	
PERCENTAGE CHANGES (d)										
Chain volume measures of GDP^(a)										
Expenditure-GDP(E) (%)	0.9	0.7	0.1	0.5	1.2	-1.0	1.2	0.7	2.1	
Income-GDP(I) (%)	1.1	0.1	0.8	0.2	0.7	-0.7	1.7	1.2	3.0	
Production-GDP(P) (%)	0.7	0.9	1.0	0.3	0.5	-0.4	1.3	0.9	2.4	
Farm and non-farm GDP										
Non-farm GDP-chain volume ^(a) (%)	1.1	0.8	0.5	-0.2	1.0	-0.5	1.5	1.1	3.2	
Non-farm GDP-current prices (%)	2.3	2.2	4.1	1.1	1.3	0.2	2.9	1.7	6.2	
Non-farm GDP-implicit price deflator ^(b) (%)	1.2	1.3	3.6	1.3	0.2	0.7	1.3	0.5	2.8	
Farm GDP-chain volume ^(a) (%)	-8.2	-10.2	10.9	24.4	-8.4	-9.8	-5.9	-8.6	-29.0	
Farm GDP-current prices (%)	1.9	1.8	5.0	19.4	3.0	0.2	2.9	-2.7	3.2	
Farm GDP-implicit price deflator ^(b) (%)	11.0	13.4	-5.3	-4.0	12.4	11.1	9.3	6.5	45.3	
New private business investment										
New Private business investment-chain volume ^(a) (%)	4.6	-4.5	0.7	1.4	3.3	5.1	-0.3	12.7	21.9	
New Private business investment-current prices (%)	3.6	-4.7	—	1.5	2.5	4.6	-1.0	12.8	19.8	
Income related measures										
Average compensation per employee (%)	0.6	1.2	2.4	0.3	0.2	2.4	1.4	1.6	5.6	
Non-farm compensation of employees (%)	1.4	2.1	3.0	1.2	1.1	2.8	1.9	1.6	7.6	
Average non-farm compensation per employee (%)	0.6	1.1	2.5	0.2	0.3	2.3	1.5	1.2	5.5	
..	not applicable			(b) Reference year for implicit price deflators is 2009-10.						
—	nil or rounded to zero (including null cells)			(c) For definitions see Glossary.						
(a)	Reference year for chain volume measures is 2009-10.			(d) Change on preceding quarter.						

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	15 705	16 373	16 117	16 943	18 335	18 308	19 033	19 459	23 210
National—Non-defence	54 473	56 966	60 929	60 759	65 408	67 788	71 358	71 366	72 086
Total national	70 224	73 384	77 027	77 708	83 752	86 088	90 383	90 825	95 296
State and local	119 420	124 241	126 757	131 178	132 748	137 323	139 176	142 872	144 901
Total general government	189 447	197 437	203 678	208 694	216 468	223 364	229 583	233 697	240 197
Households	563 211	591 198	617 133	635 019	663 002	694 206	694 585	712 181	734 496
Total final consumption expenditure	752 289	788 376	820 740	843 697	879 529	917 775	924 152	945 878	974 693
Private gross fixed capital formation									
Dwellings									
New and used dwellings	38 957	40 672	40 910	39 631	38 913	39 435	39 329	39 151	40 178
Alterations and additions	26 400	28 935	29 037	28 534	29 115	29 868	28 934	29 926	29 548
Total dwellings	65 379	69 628	69 968	68 182	68 033	69 304	68 275	69 077	69 726
Ownership transfer costs	22 883	22 737	18 970	19 414	19 250	19 276	16 268	18 010	15 209
Non-dwelling construction									
New building	23 917	25 900	26 875	30 412	33 608	37 502	35 864	30 721	29 458
New engineering construction	20 496	21 779	25 004	31 961	36 922	37 398	48 729	45 852	54 052
Net purchases of second hand assets	841	-674	-1 122	-842	-1 414	-923	-2 819	-1 414	-898
Total non-dwelling construction	45 414	47 259	51 043	61 769	69 341	74 269	81 802	75 159	82 612
Machinery and equipment									
New	48 032	55 810	64 183	73 963	76 252	90 364	88 021	84 203	86 728
Net purchases of second hand assets	-2 751	-3 013	-2 793	-3 652	-3 946	-3 636	-4 498	-4 812	-4 144
Total machinery and equipment	45 265	52 782	61 378	70 301	72 299	86 710	83 523	79 391	82 584
Cultivated biological resources	1 776	3 314	3 442	3 484	2 771	2 647	3 019	3 076	3 288
Intellectual property products									
Research and development	9 330	10 397	11 002	12 129	13 747	15 181	14 569	14 367	14 772
Mineral and petroleum exploration	2 149	2 106	2 557	2 892	4 315	5 563	6 017	5 727	5 961
Computer software	6 261	6 656	7 067	7 447	8 188	9 459	9 362	10 200	10 910
Artistic originals	815	854	950	1 017	1 099	1 183	1 282	1 400	1 544
Total intellectual property products	18 772	20 139	21 688	23 477	27 211	31 297	31 174	31 693	33 187
Total private gross fixed capital formation	193 232	211 860	224 981	246 239	258 278	284 016	284 483	276 406	286 607
Public gross fixed capital formation									
Public corporations									
Commonwealth	2 615	3 211	3 926	4 913	2 549	1 117	1 201	1 604	1 877
State and local	10 721	11 476	12 565	14 684	17 395	20 097	21 344	23 880	22 435
Total public corporations	13 324	14 742	16 610	19 769	19 955	21 208	22 539	25 484	24 312
General government									
National—defence	4 305	4 284	5 139	5 375	6 094	6 999	7 571	7 317	8 539
National—non-defence	4 572	5 080	5 313	5 872	5 664	6 310	6 306	8 444	9 893
Total national	8 831	9 295	10 393	11 178	11 645	13 174	13 685	15 761	18 432
State and local	19 382	19 808	21 406	21 484	23 997	25 585	28 066	38 382	39 948
Total general government	28 058	29 003	31 741	32 694	35 605	38 772	41 753	54 143	58 379
Total public gross fixed capital formation	41 278	43 635	48 233	52 410	55 532	59 935	64 237	79 627	82 691
Total gross fixed capital formation	234 076	255 122	272 672	298 084	313 196	343 308	348 082	356 035	369 298
Domestic final demand	983 836	1 041 433	1 091 647	1 140 953	1 191 987	1 261 010	1 272 240	1 301 913	1 343 991
Changes in inventories									
Private non-farm	-16	5 552	6 546	-1 237	2 949	5 588	-827	-5 544	1 700
Farm	-396	187	146	626	551	1 463	-404	1 331	2 404
Public authorities	-235	-707	-128	601	48	-1 516	-1 780	300	72
Total changes in inventories	-468	5 428	6 652	-232	3 532	6 120	-2 454	-3 913	4 177
Gross national expenditure	979 001	1 042 290	1 092 951	1 136 096	1 192 011	1 263 952	1 267 681	1 298 000	1 348 168
Exports of goods and services	204 334	206 761	213 985	219 678	228 442	236 965	241 050	253 762	254 405
Imports of goods and services	148 728	167 686	188 143	201 733	220 778	252 934	244 612	258 383	285 318
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	1 298
Gross domestic product	1 045 579	1 088 945	1 123 646	1 157 783	1 201 563	1 246 899	1 263 934	1 293 380	1 318 554

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	13 027	13 506	13 612	14 765	16 620	16 901	18 898	19 459	23 604
National—Non-defence	41 353	44 283	49 657	51 178	57 418	62 560	69 085	71 366	73 910
Total national	54 381	57 789	63 269	65 943	74 038	79 462	87 983	90 825	97 514
State and local	85 768	91 676	97 405	105 708	112 651	122 032	132 614	142 872	152 491
Total general government	140 149	149 465	160 674	171 651	186 689	201 494	220 597	233 697	250 005
Households	471 626	500 861	531 047	561 678	606 353	657 717	676 214	712 181	754 097
Total final consumption expenditure	611 775	650 326	691 721	733 329	793 042	859 211	896 811	945 878	1 004 101
Private gross fixed capital formation									
Dwellings									
New and used dwellings	29 113	32 325	34 427	34 706	34 996	37 264	38 470	39 151	41 312
Alterations and additions	19 663	22 809	24 005	24 520	25 615	27 587	27 805	29 926	30 345
Total dwellings	48 776	55 134	58 432	59 226	60 611	64 851	66 275	69 077	71 657
Ownership transfer costs	14 006	16 278	14 558	15 972	17 973	19 396	14 696	18 010	17 023
Non-dwelling construction									
New building	18 161	21 397	23 879	27 284	31 878	37 629	36 949	30 721	30 054
New engineering construction	16 223	17 868	21 182	27 406	34 164	36 016	49 102	45 852	54 951
Net purchases of second hand assets	610	-526	-941	-750	-1 337	-921	-2 899	-1 414	-909
Total non-dwelling construction	34 994	38 739	44 120	53 940	64 705	72 724	83 152	75 159	84 095
Machinery and equipment									
New	58 820	62 433	70 424	80 151	80 355	90 873	90 276	84 203	81 489
Net purchases of second hand assets	-3 437	-3 399	-3 045	-3 884	-4 125	-3 596	-4 613	-4 812	-3 902
Total machinery and equipment	55 383	59 034	67 379	76 267	76 230	87 277	85 663	79 391	77 586
Cultivated biological resources	1 908	3 449	3 029	3 352	2 548	2 828	3 104	3 076	3 372
Intellectual property products									
Research and development	6 280	7 114	7 949	9 422	11 418	13 811	13 893	14 367	14 880
Mineral and petroleum exploration	1 728	1 731	2 074	2 503	3 940	5 496	6 034	5 727	6 210
Computer software	8 524	8 575	8 695	8 793	9 247	10 080	9 920	10 200	10 490
Artistic originals	648	701	778	870	980	1 098	1 237	1 400	1 579
Total intellectual property products	17 180	18 121	19 496	21 588	25 586	30 485	31 084	31 693	33 159
Total private gross fixed capital formation	172 247	190 755	207 014	230 345	247 653	277 562	283 974	276 406	286 892
Public gross fixed capital formation									
Public corporations									
Commonwealth	2 499	3 018	3 745	4 592	2 445	1 148	1 263	1 604	1 869
State and local	8 441	9 097	10 611	12 858	16 543	20 141	21 841	23 881	22 754
Total public corporations	10 940	12 115	14 356	17 451	18 988	21 289	23 104	25 486	24 623
General government									
National—defence	4 450	4 074	4 804	5 027	5 659	6 194	7 266	7 317	7 929
National—non-defence	4 367	4 600	4 826	5 994	5 683	6 746	7 185	8 444	9 814
Total national	8 817	8 675	9 630	11 021	11 343	12 940	14 451	15 761	17 742
State and local	14 213	14 917	16 658	18 673	21 117	24 567	29 582	38 383	40 622
Total general government	23 030	23 592	26 288	29 694	32 460	37 507	44 033	54 144	58 364
Total public gross fixed capital formation	33 970	35 707	40 644	47 145	51 448	58 796	67 137	79 629	82 987
Total gross fixed capital formation	206 217	226 462	247 658	277 490	299 101	336 358	351 111	356 035	369 879
Domestic final demand	817 992	876 788	939 379	1 010 819	1 092 143	1 195 569	1 247 922	1 301 913	1 373 980
Changes in inventories									
Private non-farm	148	5 364	4 700	-2 143	2 477	4 981	-2 236	-5 544	1 490
Farm	-430	-114	228	469	297	643	161	1 331	2 683
Public authorities	-111	-306	-64	348	56	-891	-983	300	64
Total changes in inventories	-393	4 944	4 864	-1 326	2 830	4 733	-3 058	-3 913	4 238
Gross national expenditure	817 599	881 732	944 243	1 009 493	1 094 973	1 200 302	1 244 864	1 298 000	1 378 218
Exports of goods and services	151 493	146 480	166 805	195 944	216 795	233 813	284 571	253 762	297 545
Imports of goods and services	168 181	168 727	190 149	210 633	228 702	258 166	277 218	258 383	276 627
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	1 306
Gross domestic product	800 911	859 487	920 899	994 803	1 083 060	1 175 949	1 252 218	1 293 380	1 400 442

— nil or rounded to zero (including null cells)

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Compensation of employees									
Wages and salaries	348 585	370 585	400 496	431 097	471 245	513 285	533 012	552 709	595 473
Employers' social contributions(a)	39 392	42 742	46 671	51 022	56 153	61 296	63 086	65 428	70 479
<i>Total compensation of employees</i>	<i>387 977</i>	<i>413 327</i>	<i>447 167</i>	<i>482 119</i>	<i>527 398</i>	<i>574 581</i>	<i>596 098</i>	<i>618 137</i>	<i>665 951</i>
Gross operating surplus									
Private non-financial corporations	128 540	142 552	156 287	180 013	200 536	220 751	252 927	248 846	273 995
Public non-financial corporations	19 805	21 459	21 930	21 149	16 892	13 534	14 022	16 229	18 068
<i>Total non-financial corporations</i>	<i>148 345</i>	<i>164 011</i>	<i>178 217</i>	<i>201 162</i>	<i>217 428</i>	<i>234 285</i>	<i>266 949</i>	<i>265 075</i>	<i>292 063</i>
Financial corporations	30 259	32 048	36 026	39 499	43 547	50 478	59 520	59 433	66 456
Total corporations	178 604	196 059	214 243	240 661	260 975	284 763	326 469	324 508	358 519
General government	18 129	18 728	20 039	21 429	22 858	24 018	26 308	26 924	28 441
Dwellings owned by persons	52 471	54 571	56 191	59 207	64 362	75 066	83 165	92 396	99 219
<i>Total gross operating surplus</i>	<i>249 204</i>	<i>269 358</i>	<i>290 473</i>	<i>321 297</i>	<i>348 195</i>	<i>383 846</i>	<i>435 942</i>	<i>443 829</i>	<i>486 180</i>
Gross mixed income	71 200	77 972	81 998	84 375	92 182	94 527	100 966	103 549	109 952
<i>Total factor income</i>	<i>708 381</i>	<i>760 657</i>	<i>819 638</i>	<i>887 791</i>	<i>967 775</i>	<i>1 052 954</i>	<i>1 133 007</i>	<i>1 165 515</i>	<i>1 262 083</i>
Taxes less subsidies on production and imports	92 530	98 830	101 261	107 012	115 285	122 995	119 211	127 865	134 699
Statistical discrepancy (I)	—	—	—	—	—	—	—	—	3 660
Gross domestic product	800 911	859 487	920 899	994 803	1 083 060	1 175 949	1 252 218	1 293 380	1 400 442

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Agriculture, forestry and fishing									
Agriculture	16 643	21 565	22 522	23 202	18 992	20 572	24 634	24 265	26 567
Forestry and fishing	3 715	4 065	4 133	4 194	4 132	4 175	4 478	4 499	4 875
<i>Total</i>	20 363	25 555	26 569	27 303	23 139	24 743	29 109	28 764	31 443
Mining									
Coal mining	17 148	17 638	17 188	16 448	18 824	21 718	21 350	22 576	19 955
Oil and gas extraction	18 732	17 569	19 569	21 278	22 738	23 511	25 582	26 340	23 817
Other mining	35 852	35 168	35 746	35 394	37 170	34 752	34 969	38 880	42 607
Mining excluding exploration and mining support services	70 181	68 261	71 494	72 810	78 936	79 922	82 208	87 796	86 379
Exploration and mining support services	6 682	6 384	6 948	7 123	7 784	8 633	8 656	8 309	9 170
<i>Total</i>	76 546	74 313	78 194	79 687	86 446	88 193	90 507	96 105	95 548
Manufacturing									
Food, beverage and tobacco products	22 906	22 898	23 128	22 927	23 160	23 126	22 404	23 953	23 576
Textile, clothing and other manufacturing	11 728	11 707	10 193	9 348	9 262	9 695	8 689	7 149	6 647
Wood and paper products	8 909	8 898	8 960	8 645	8 401	8 072	7 457	7 736	7 567
Printing and recorded media	5 293	5 582	5 235	5 002	5 048	5 175	4 268	4 088	4 102
Petroleum, coal, chemical and rubber products	20 323	19 601	19 612	18 993	18 653	19 114	17 200	17 807	17 907
Non-metallic mineral products	4 602	4 758	4 963	5 547	5 674	5 927	5 889	5 783	5 608
Metal products	18 975	19 050	18 546	18 563	20 408	22 719	21 992	21 310	22 673
Machinery and equipment	17 518	18 574	18 561	19 279	19 257	19 884	18 760	19 881	19 553
<i>Total</i>	107 174	108 343	107 043	106 647	108 703	113 062	106 363	107 707	107 634
Electricity, gas, water and waste services									
Electricity	15 296	15 593	15 764	16 315	16 407	16 842	17 590	17 838	17 921
Gas	867	884	875	879	932	962	970	999	1 039
Water supply and waste services	9 859	9 563	9 537	9 393	9 488	9 051	9 332	9 786	9 933
<i>Total</i>	25 871	25 955	26 097	26 546	26 798	26 866	27 894	28 623	28 892
Construction									
Wholesale trade	44 632	46 728	48 486	50 101	51 168	52 692	53 379	55 128	54 803
Retail trade	45 858	48 268	51 066	51 790	54 551	57 154	57 179	58 258	58 598
Accommodation and food services	27 624	28 666	30 047	30 891	31 381	31 288	30 152	29 474	29 941
Transport, postal and warehousing									
Road transport	14 851	15 877	16 829	17 663	19 496	20 708	19 290	20 065	19 753
Air and space transport	4 927	5 221	5 769	6 096	6 624	6 841	6 537	6 468	6 878
Rail, pipeline and other transport(c)	8 323	8 475	8 670	8 767	8 750	9 389	9 556	9 616	9 976
Transport, postal and storage services	23 410	23 596	24 917	25 379	26 425	27 751	28 518	29 243	31 125
<i>Total</i>	51 466	53 117	56 221	57 956	61 288	64 635	63 885	65 392	67 732
Information media and telecommunications									
Financial and insurance services	32 489	33 955	34 785	36 219	38 472	40 867	41 336	41 823	42 434
Rental, hiring and real estate services(d)	81 568	89 584	97 173	102 774	115 172	124 241	123 627	125 399	127 334
Professional, scientific and technical services	26 305	26 602	26 692	27 951	26 488	25 613	26 782	27 260	26 661
Administrative and support services	61 507	64 459	65 330	67 940	69 488	71 666	74 736	81 043	86 471
Public administration and safety	28 603	28 508	28 780	29 941	31 059	32 758	30 714	30 246	32 008
Education and training	53 661	54 530	56 318	57 634	60 302	60 621	64 090	64 117	65 266
Health care and social assistance	49 820	50 508	51 193	51 970	52 890	53 996	55 596	57 546	58 821
Arts and recreation services	52 442	54 647	56 797	59 640	62 097	65 193	68 807	72 627	76 347
Other services	8 098	8 641	9 109	9 301	9 906	10 135	10 907	10 911	11 124
Ownership of dwellings	22 189	23 076	22 576	22 489	22 955	23 384	23 808	23 548	22 685
Ownership of dwellings	85 099	87 710	90 718	93 010	94 980	97 449	100 330	103 271	106 003
<i>Gross value added at basic prices</i>	964 554	1 005 222	1 037 812	1 070 312	1 111 703	1 155 342	1 173 308	1 203 046	1 231 227
Taxes less subsidies on products	80 784	83 559	85 740	87 447	89 888	91 667	90 827	90 334	90 986
Statistical discrepancy (P)	—	—	—	—	—	—	—	—	-3 659
Gross domestic product	1 045 579	1 088 945	1 123 646	1 157 783	1 201 563	1 246 899	1 263 934	1 293 380	1 318 554

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2009-10.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):
Seasonally adjusted

	2009-10				2010-11			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Final consumption expenditure								
General government	1.5	-0.7	0.4	-0.4	-1.0	-0.1	-0.1	—
Households	0.3	0.1	—	—	-0.3	0.1	0.2	—
<i>Total final consumption expenditure</i>	0.6	-0.1	0.1	-0.1	-0.5	0.1	0.1	—
Private gross fixed capital formation								
Dwellings	-0.6	-0.3	0.7	-1.5	2.6	-1.6	-4.1	-0.5
Ownership transfer costs	-0.4	0.1	0.1	0.2	-0.5	0.5	0.5	0.2
Non-dwelling construction	3.8	-1.3	-3.6	2.3	-3.8	3.8	2.5	-2.8
Machinery and equipment	-0.3	-0.3	0.5	-1.7	1.4	3.3	-1.7	-2.3
Cultivated biological resources	-0.1	-0.2	0.1	0.3	2.3	0.1	-1.5	-3.2
Intellectual property products	-0.8	-0.5	-0.2	0.3	0.4	0.3	0.3	0.4
<i>Total private gross fixed capital formation</i>	0.7	-0.6	-0.7	-0.3	—	1.6	-0.8	-1.5
Public gross fixed capital formation								
Public corporations	33.4	3.9	5.4	3.0	-4.5	-1.4	-2.1	4.4
General government	5.8	-1.8	-6.8	-3.9	5.8	-2.2	-1.8	1.3
<i>Total public gross fixed capital formation</i>	13.8	0.2	-2.5	-1.8	2.7	-2.0	-1.9	2.2
<i>Total gross fixed capital formation</i>	3.1	-0.3	-1.0	-0.7	0.5	0.8	-1.0	-0.7
<i>Domestic final demand</i>	1.2	-0.2	-0.2	-0.2	-0.2	0.2	-0.3	-0.1
<i>Gross national expenditure</i>	1.0	-0.4	-0.2	-0.1	0.3	-0.1	-0.3	-0.2
Exports of goods and services	-0.4	0.5	0.1	0.2	-0.3	—	0.2	0.3
less Imports of goods and services	-0.5	0.5	0.3	0.4	-0.9	0.4	0.1	-0.8
Gross domestic product	0.3	0.1	-0.1	-0.2	—	—	0.2	0.2

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2009-10.

	2009–10				2010–11			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
EXPENDITURE ON GDP								
Final consumption expenditure								
General government	412	-154	-35	-382	362	94	-288	-514
Households	1 833	3 059	4 118	5 065	4 351	4 275	4 249	4 542
<i>Total final consumption expenditure</i>	2 246	2 905	4 083	4 684	4 713	4 369	3 961	4 029
Private gross fixed capital formation								
Dwellings	-1 150	-1 168	-988	-1 300	-858	-1 185	-1 943	-2 069
Ownership transfer costs	-7	—	2	9	-11	7	2	13
Non-dwelling construction	-15	-274	-970	-606	-1 438	-678	-269	-724
Machinery and equipment	187	153	239	-101	58	588	367	-103
Cultivated biological resources	-1	-1	—	2	17	19	8	-15
Intellectual property products	140	146	146	162	154	162	163	181
<i>Total private gross fixed capital formation</i>	-846	-1 144	-1 570	-1 835	-2 079	-1 087	-1 672	-2 718
Public gross fixed capital formation								
Public corporations	-250	-37	290	438	96	-29	-169	79
General government	832	600	150	-339	339	65	-216	87
<i>Total public gross fixed capital formation</i>	583	563	440	99	436	35	-385	166
<i>Total gross fixed capital formation</i>	-263	-580	-1 130	-1 736	-1 644	-1 051	-2 058	-2 552
<i>Domestic final demand</i>	1 983	2 325	2 953	2 948	3 069	3 318	1 904	1 477
Changes in inventories	-516	-1 119	-1 269	-768	66	-405	-565	-1 138
<i>Gross national expenditure</i>	1 466	1 207	1 686	2 179	3 136	2 912	1 339	339
Exports of goods and services	-64	-119	-170	47	-322	-280	-290	299
less Imports of goods and services	-155	13	165	344	-363	-13	123	-320
Statistical discrepancy (E)	-318	932	1 387	1 125	-534	286	638	1 115
Gross domestic product	1 239	2 005	2 736	3 007	2 643	2 931	1 564	2 073
INCOME FROM GDP								
Compensation of employees	-509	125	420	769	317	222	41	257
Gross operating surplus								
Private non-financial corporations	511	617	521	938	-613	5	107	624
Public non-financial corporations	93	431	1 288	-131	1 545	1 549	1 434	1 371
Financial corporations	-135	-658	-525	-620	-528	-401	-468	225
General government	-4	-3	—	6	26	33	29	-6
Dwellings owned by persons	-523	46	507	990	448	77	-269	-506
<i>Total gross operating surplus</i>	-57	433	1 792	1 181	878	1 264	833	1 708
Gross mixed income	-91	823	393	-130	226	192	-313	-120
<i>Total factor income</i>	-657	1 381	2 605	1 822	1 420	1 677	560	1 844
Taxes less subsidies on production and imports	689	1 014	1 132	1 235	689	678	619	262
Statistical discrepancy (I)	1 208	-389	-1 000	-49	533	576	385	-33
Gross domestic product	1 239	2 005	2 736	3 007	2 643	2 931	1 564	2 073

— nil or rounded to zero (including null cells)

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08). Australia's application of these SNA standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts. The current version of this product reflects the *System of National Accounts, 1993* (SNA93) concepts and a number of references to data sources and methods are out of date. A revised Concepts, Sources and Methods product updated to include SNA08 is scheduled for release in 2011.

3 While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of *Australian National Accounts: Concepts, Sources and Methods, 2000* (cat. no. 5216.0).

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

EXPLANATORY NOTES *continued*

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6406 or by email at <timeseries@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

20 Prior to 1994–95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

EXPLANATORY NOTES *continued*

FINANCIAL INTERMEDIATION SERVICES *continued*

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult Chapter 22 of the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

RELATED PUBLICATIONS

29 In addition to the publications already mentioned, others of interest include:
annual *Australian System of National Accounts* (cat. no. 5204.0)
annual *Australian National Accounts: State Accounts* (cat. no. 5220.0)
quarterly *Australian National Accounts: Financial Accounts* (cat. no. 5232.0)

30 Current publications and other products released by the ABS are freely available from the ABS website <<http://www.abs.gov.au>>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead. A National Accounts theme page is available on the website, select: Themes – Economy – National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

APPENDIX TIME SERIES SPREADSHEETS

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
1. Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8. Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
11. National Income Account, Current prices	32	Trend, seasonally adjusted and original.
12. National Capital Account, Current prices	33	Trend, seasonally adjusted and original.
13. External Account, Current prices	34	Trend, seasonally adjusted and original.
14. Household Income Account, Current prices	35, 36	Trend, seasonally adjusted and original.
15. General Government Income Account, Current prices	37, 38	Trend, seasonally adjusted and original.
16. National General Government Income Account, Current prices		Original.
17. State and Local General Government Income Account, Current prices		Original.
18. Taxes, Current prices	39	Trend, seasonally adjusted and original.
19. Social Assistance Benefits Payments, Current prices		Original.

APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
20. Selected Analytical Series	40, 41	Trend, seasonally adjusted and original.
21. State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
22. State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
23. State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
24. State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
25. State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
26. State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30. Key Aggregates and analytical series, Annual	3	Annual
31. Income from GDP and Changes in Inventories, Annual	44	Annual
32. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
33. Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
34. National Income Account, Current prices, Annual		Annual current price data.
35. National Capital Account, Current prices, Annual		Annual current price data.
36. External Account, Current prices, Annual		Annual current price data.
37. Indexes of Industrial Production		Quarterly indexes.
38. Unit Labour Costs		Trend, seasonally adjusted and original indexes.
39. Indexes of Industrial Production, Annual		Annual indexes.

GLOSSARY

Agricultural income	The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.
Average compensation per employee	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
Basic price	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale.
Chain price indexes	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
Chain volume measures	<p>Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the September quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p>
Changes in inventories held by enterprises and general government	Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
Compensation of employees	The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).

GLOSSARY *continued*

Consumption of fixed capital	The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
Contributions to growth in GDP	Calculated as: $\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$ where A(t) - value of aggregate A in quarter under consideration A(t-1) - value of aggregate A in previous quarter GDP(t-1) - value of GDP in previous quarter Note that the contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year.
Cultivated Biological Resources	Includes such assets as orchard growth and livestock. The definition of orchard growth is any plant that can produce a marketable quantity of fruit for more than one year in which the grower intends to obtain a future benefit from the sale of the fruits borne. It can include trees, vines, bushes and shrubs. The costs to be capitalised as part of the value of fruit and nut bearing plants are the establishment costs involved in planting the new nursery plant and then maintenance costs associated with making the plant grow. Livestock assets are classified as either fixed assets or inventories. Those livestock which are used in production of other products (e.g. breeding stock, animals for entertainment, sheep for wool and dairy cattle) are fixed assets. Inventories cover all other livestock types and includes those animals raised for meat or other one-off products (e.g. leather).
Current prices	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2007-08 are valued using 2007-08 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.
Domestic sales	See Imports to domestic sales ratio.
Farm GDP	Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.
Gross disposable income - households	Gross household income less income tax payable, other current taxes on income, wealth etc., interest on dwellings, consumer debt interest, interest payable by unincorporated enterprises, rent on natural assets, net non-life insurance premiums, social contribution for workers' compensation and other current transfers payable by households.
Gross domestic product (GDP)	Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Farm GDP is that part of gross domestic product which arises from production in agriculture. It is equivalent to the value added of ANZSIC 06 subdivision 01 'Agriculture' plus taxes less subsidies on products primary to this subdivision. Non-farm GDP arises from production in all other industries.
GDP per capita	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections.
Gross domestic product per hour worked	The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.

GLOSSARY *continued*

Gross domestic product per hour worked <i>continued</i>	Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).
Gross fixed capital formation - general government	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets whether for additions or replacements including defence weapons platforms that have an anticipated ongoing use (greater than one year). Expenditure on new roadworks (or upgrading existing roads) is included but expenditure on road repair and maintenance is classified as government final consumption expenditure.
Gross fixed capital formation - private	Expenditure on fixed assets broken down into dwellings, non-dwelling construction, machinery and equipment, cultivated biological assets, intellectual property products and ownership transfer costs. The machinery and equipment category includes plant, machinery, equipment, vehicles, etc. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Additions to fixed assets are regarded as capital formation. Also included is compensation of employees and other costs paid by private enterprise in connection with own-account capital formation. Expenditure on dwellings, non-dwelling construction, and machinery and equipment is measured as expenditure on new and second-hand assets, less sales of existing assets. Cultivated biological assets includes livestock and orchard growth. Along with Computer software, Mineral and petroleum exploration and Artistic originals, Research and development is now included in the intellectual property products asset type. Ownership transfer costs comprise of stamp duty, real estate agents' fees and sales commissions, conveyancing fees and miscellaneous government charges.
Gross fixed capital formation - public corporations	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets and including both additions and replacements. Also included is compensation of employees and other costs paid by public corporations in connection with capital works undertaken on own account.
Gross mixed income of unincorporated enterprises	The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs).
Gross national income (GNI)	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).
Gross operating surplus	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
Gross value added	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.
Hours worked	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.

GLOSSARY *continued*

Household saving ratio	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
Implicit price deflator	<p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p>
Imports to domestic sales ratio	<p>The numerator - imports - refers to imports of merchandise goods. The denominator - domestic sales - is defined as:</p> <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment. <p>This ratio is calculated using current price estimates.</p>
Intellectual property products	Includes such assets as computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year.
Labour productivity	See <i>Gross domestic product per hour worked</i> .
Market sector	With the introduction of ANZSIC06, the definition of those industries that constitute the 'market' sector' has also changed. It is now defined to include all industries except for Public administration and safety (O); Education and training (P); and Health care and social assistance (Q). The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less Divisions O, P and Q, less Ownership of dwellings, plus taxes less subsidies on products attributable to the market sector industries.
National saving	Calculated as the sum of the net saving of each of the resident sectors - households (includes unincorporated enterprises and private non-profit institutions serving households), non-financial corporations, financial corporations and general government. Also referred to as net saving.
National saving ratio	The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.
Net domestic product	Calculated as GDP less consumption of fixed capital.
Net lending to non-residents	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
Non-farm GDP	Gross domestic product less farm GDP.
Private business investment	Defined as: <ul style="list-style-type: none">■ non-dwelling construction

GLOSSARY *continued*

- Private business investment**
continued
- plus machinery and equipment
 - plus cultivated biological resources
 - plus intellectual property products.

Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.

Private non-farm inventories to total sales ratio

The denominator - total sales - is defined as:

- household final consumption expenditure on goods
- plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment
- plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment
- plus exports of goods.

This ratio is calculated using current price estimates.

Purchasers' price

The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.

Real gross national income

Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.

Real gross domestic income

Calculated by:

- taking the volume measure of gross national expenditure (GNE)
- adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services
- deducting the volume measure of imports of goods and services
- adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP.

In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

Real net national disposable income

Calculated by:

- taking real gross domestic income
- deducting real incomes payable to the rest of the world
- adding real incomes receivable from the rest of the world
- deducting the volume measure of consumption of fixed capital.

Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

Statistical discrepancy (I), (E) and (P)

Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.

Subsidies on products

Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances,

GLOSSARY *continued*

Subsidies on products <i>continued</i>	such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
Taxes on products	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.
Terms of trade	Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.
Total sales	See <i>Private non-farm inventories to total sales ratio</i> .
Wages and salaries	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.

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