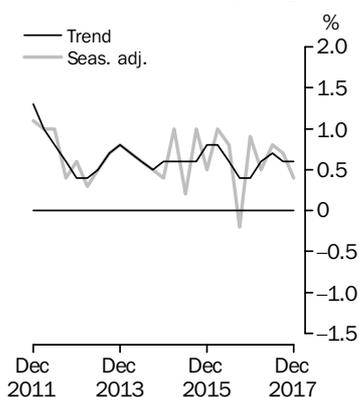


AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

EMBARGO: 11.30AM (CANBERRA TIME) WED 7 MAR 2018

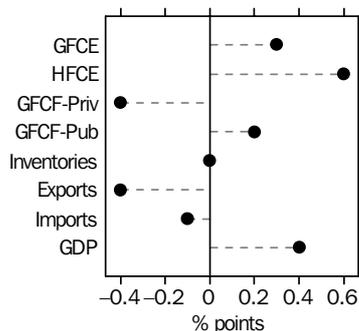
GDP growth rates

Volume measures, quarterly change



Contribution to GDP growth

Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts by email <national.accounts@abs.gov.au>.

KEY FIGURES

	Sep Qtr 2017 to Dec Qtr 2017 % change	Dec Qtr 2016 to Dec Qtr 2017 % change
GDP (Chain volume measure)		
Trend	0.6	2.6
Seasonally adjusted	0.4	2.4
Final consumption expenditure (Chain volume measure)		
Trend	0.8	3.1
Seasonally adjusted	1.1	3.3
Gross fixed capital formation (Chain volume measure)		
Trend	0.5	4.3
Seasonally adjusted	-1.2	2.5
GDP chain price index		
Original	0.8	1.1
Terms of trade		
Seasonally adjusted	0.1	-1.0
Real net national disposable income		
Trend	0.1	2.0
Seasonally adjusted	—	1.5

— nil or rounded to zero (including null cells)

KEY POINTS

GDP SUMMARY

- The Australian economy grew by 0.4% in seasonally adjusted chain volume terms in the December quarter.
- Household final consumption expenditure increased 1.0% for the quarter.
- Compensation of employees increased 1.1%.
- Exports of goods and services detracted 0.4 percentage points from GDP growth.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
March 2018	6 June 2018
June 2018	5 September 2018
September 2018	5 December 2018
December 2018	6 March 2019



REVISIONS IN THIS ISSUE

There are revisions in this issue due to the incorporation of more up-to-date data and concurrent seasonal adjustment.

PRIVACY

The *ABS Privacy Policy* outlines how the ABS will handle any personal information that you provide to the ABS.

David W. Kalisch
Australian Statistician

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MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Sep 17 to Dec 17	% change Dec 16 to Dec 17	% points contributions to growth in GDP Sep 17 to Dec 17	% change Sep 17 to Dec 17	% change Dec 16 to Dec 17	% points contributions to growth in GDP Sep 17 to Dec 17
Final consumption expenditure						
General government	0.7	3.5	0.1	1.7	4.9	0.3
Households	0.8	2.9	0.5	1.0	2.9	0.6
Gross fixed capital formation						
Private						
Dwellings	-1.0	-4.1	-0.1	-1.3	-5.8	-0.1
Ownership transfer costs	-2.3	1.0	—	-2.1	1.5	—
Non-dwelling construction	0.7	7.7	—	-8.0	8.0	-0.5
Machinery and equipment	2.9	7.9	0.1	3.3	8.7	0.1
Cultivated biological resources	-0.8	4.3	—	-1.4	3.3	—
Intellectual property products	0.5	4.0	—	0.6	4.0	—
Public	0.7	8.5	—	2.9	1.5	0.2
Changes in inventories	na	na	na	na	na	—
Gross national expenditure	0.6	2.9	0.7	0.6	3.0	0.6
Exports of goods and services	0.4	3.4	0.1	-1.8	0.8	-0.4
Imports of goods and services	1.1	6.5	-0.3	0.5	6.6	-0.1
Statistical discrepancy (E)	na	na	0.1	na	na	0.2
Gross domestic product	0.6	2.6	0.6	0.4	2.4	0.4

— nil or rounded to zero (including null cells)

na not available

DECEMBER QUARTER Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure increased 1.0% in seasonally adjusted terms. This was driven by rises in health (3.4%), hotels, cafes and restaurants (2.9%) and recreation and culture (2.0%). There were falls in electricity, gas and other fuels (-3.1%) and food (-0.7%). Government final consumption expenditure increased 1.7% in seasonally adjusted terms. State and local government consumption grew 0.7%, while national government consumption increased by 3.1%.

GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation decreased 1.2% in seasonally adjusted terms. Public investment increased 2.9% during the quarter driven by state and local general government (1.9%). This increase was due to an asset transfer from the private sector. Private investment decreased 2.2% and was driven by non-dwelling construction (-8.0%) and to a lesser extent dwellings, which fell 1.3%. Partially offsetting the fall was machinery and equipment, which rose 3.3%. Total gross fixed capital formation detracted 0.3 percentage points from GDP growth during the quarter.

CHANGES IN INVENTORIES

- Total inventories increased \$14m in seasonally adjusted terms following a decrease of \$93m last quarter. The increase was driven by a build up in Mining inventories, the second quarterly increase in the last six quarters. Offsetting the increase was a decrease in Farm and Retail Trade inventories.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services fell 1.8% in seasonally adjusted terms. Seasonally adjusted exports of goods fell 1.7%, with rural exports down 9.7% and non-rural exports down 0.3%. Exports of services fell 1.9%.

-
- Imports of goods and services rose 0.5% in seasonally adjusted terms. Seasonally adjusted imports of goods rose 1.6% driven by a rise in consumption goods (4.7%) and intermediate goods (4.4%). Imports of services fell 2.7%.

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Sep 17 to Dec 17	% change Dec 16 to Dec 17	% points contributions to growth in GDP Sep 17 to Dec 17	% change Sep 17 to Dec 17	% change Dec 16 to Dec 17	% points contributions to growth in GDP Sep 17 to Dec 17
Agriculture, forestry and fishing	-3.9	-8.4	-0.1	-2.7	-8.8	-0.1
Mining	0.1	1.1	—	1.3	1.0	0.1
Manufacturing	0.7	3.4	—	-1.0	2.5	-0.1
Electricity, gas, water and waste services	0.1	1.4	—	-0.8	1.3	—
Construction	0.8	4.4	0.1	0.3	4.9	—
Wholesale trade	-0.3	-0.4	—	-0.2	-0.4	—
Retail trade	0.4	2.7	—	0.3	2.5	—
Accommodation and food services	1.2	5.6	—	1.0	6.7	—
Transport, postal and warehousing	-0.4	0.1	—	-0.8	0.3	—
Information media and telecommunications	1.1	3.7	—	2.9	4.2	0.1
Financial and insurance services	0.7	4.5	0.1	0.1	4.1	—
Rental, hiring and real estate services	—	1.4	—	2.5	2.5	0.1
Professional, scientific and technical services	0.7	4.3	—	0.3	3.7	—
Administrative and support services	0.3	3.0	—	-0.6	3.8	—
Public administration and safety	0.5	1.4	—	1.2	1.3	0.1
Education and training	0.5	2.1	—	0.5	2.1	—
Health care and social assistance	1.7	6.0	0.1	1.9	6.4	0.1
Arts and recreation services	1.2	2.3	—	2.2	2.8	—
Other services	1.8	1.3	—	1.9	-0.6	—
Ownership of dwellings	0.6	2.3	—	0.6	2.3	0.1
Taxes less subsidies on products	1.3	5.3	0.1	-0.4	4.6	—
Statistical discrepancy (P)	na	na	—	na	na	—
Gross domestic product	0.6	2.6	0.6	0.4	2.4	0.4

— nil or rounded to zero (including null cells)

na not available

DECEMBER QUARTER Summary Comments

OVERVIEW

- All estimates are in seasonally adjusted chain volume terms unless otherwise stated.

AGRICULTURE, FORESTRY AND FISHING

- Agriculture, Forestry and Fishing fell 2.7% driven by falls in livestock, grains and other crops outpacing the falls in intermediate inputs. This was the third consecutive quarterly fall for the industry.

MINING

- Mining rose 1.3% driven by Iron Ore Mining (5.5%) and Coal Mining (0.7%). Partially offsetting the rise was Oil and Gas Extraction (-1.8%), which experienced its second consecutive fall.

MANUFACTURING

- Manufacturing fell 1.0% with mixed results across the five sub-categories. Machinery and Equipment Manufacturing (-7.3%), Food, Beverage and Tobacco Products (-0.9%) and Other Manufacturing (-1.3%) all experienced falls. The negative result was partially offset by a rise in Petroleum, Coal, Chemical and Rubber Products (4.2%). The heavy decline in Machinery and Equipment Manufacturing aligned with the decline in transport equipment exports (-22.2%).

ELECTRICITY, GAS, WATER AND WASTE SERVICES

- The fall of 0.8% was driven by all three subdivisions, Water Supply and Waste Services (-1.5%), Electricity Supply (-0.2%) and Gas Supply (-1.1%). The negative result aligns with the 3.1% decrease in household final consumption expenditure for electricity, gas and other fuel.

.....

CONSTRUCTION

- The Construction industry grew 0.3% driven by rises in Building Construction (0.9%), Heavy and Civil Engineering Construction (0.2%) and Construction Services (0.1%). Through the year Construction rose 4.9%, consistent with the strength in non-residential construction and public investment.

INFORMATION, MEDIA AND TELECOMMUNICATIONS

- The Information, Media and Telecommunications industry experienced a 2.9% rise this quarter. This result was driven by Telecommunications Services (3.5%) and Other Information and Media Services (2.2%).

FINANCIAL AND INSURANCE SERVICES

- The Financial and Insurance Services industry experienced its weakest quarter since June quarter 2014, rising 0.1%. The result was driven by a flat result in Finance and a 0.2% increase in Other Financial and Insurance Services. Weak deposit growth and flat margins contributed to the modest result for Finance.

HEALTH CARE AND SOCIAL ASSISTANCE

- The Health Care and Social Assistance industry rose 1.9% driven by rises in both private and public health. Through the year Health Care and Social Assistance has grown 6.4%.

MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Sep 17 to Dec 17	% change Dec 16 to Dec 17	% points contributions to growth in GDP Sep 17 to Dec 17	% change Sep 17 to Dec 17	% change Dec 16 to Dec 17	% points contributions to growth in GDP Sep 17 to Dec 17
Compensation of employees	1.2	4.4	0.6	1.1	4.8	0.5
Gross operating surplus						
Private non-financial corporations	-0.1	1.3	—	1.0	4.1	0.2
Other(a)	0.7	3.9	0.1	0.4	3.9	0.1
Gross mixed income	-1.1	-4.2	-0.1	3.0	-3.7	0.2
Taxes less subsidies on production and imports	0.3	4.7	—	0.2	5.0	—
Statistical discrepancy (I)	na	na	-0.1	na	na	-0.2
Gross domestic product	0.5	3.6	0.5	0.8	3.5	0.8

— nil or rounded to zero (including null cells)
na not available

(a) Includes Public non-financial corporations, Financial corporations, General government and Dwellings owned by persons.

DECEMBER QUARTER Summary Comments

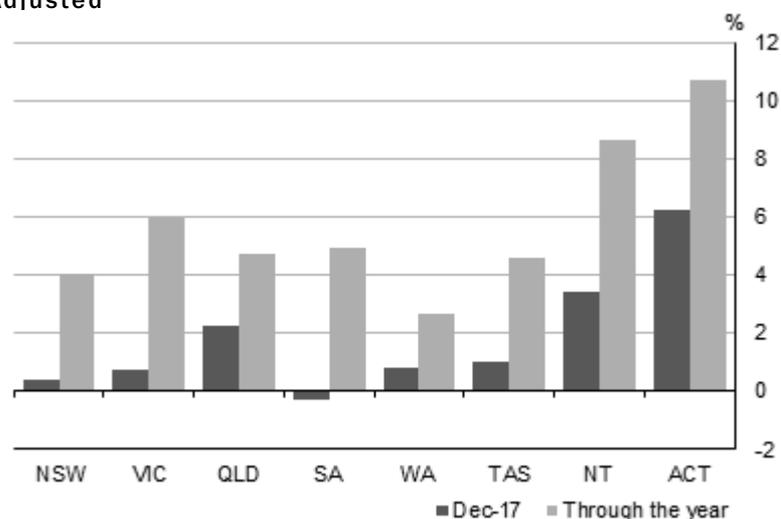
COMPENSATION OF EMPLOYEES (COE)

- Seasonally adjusted COE increased 1.1%. Growth in average compensation per employee was flat.
- The increase in COE was driven by Health Care and Social Assistance, Education and Training, Public Administration and Safety, Construction, and Financial and Insurance Services.
- Private sector COE increased 0.8%.
- Public sector COE increased 2.0%.

STATE COMPENSATION OF EMPLOYEES

- All states recorded growth in COE this quarter except South Australia, which decreased 0.3%. ACT and NT recorded the highest rates of growth with 6.2% and 3.4% respectively.
- Through the year COE increased for all jurisdictions with ACT and NT recording the strongest growth. NSW and Victoria rose 4.0% and 6.0% respectively.

STATE COMPENSATION OF EMPLOYEES, Current Prices: **Seasonally Adjusted**



GROSS OPERATING SURPLUS (GOS)

- Total GOS increased 0.7% for the December quarter. Private non-financial corporations was the main contributor increasing 1.0%. Offsetting this was public non-financial corporations, decreasing 5.8%.

MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

SEASONALLY ADJUSTED

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia(a)
	% change Sep 17 to Dec 17	% change Sep 17 to Dec 17							
Final consumption expenditure									
General government	2.4	1.2	2.5	1.1	0.3	1.8	2.1	1.0	1.7
Households	1.0	1.3	0.6	1.2	0.5	1.6	0.5	1.1	1.0
Gross fixed capital formation									
Private	0.8	-6.0	-0.2	-3.3	-2.0	-5.3	-24.0	11.5	-2.2
Public	-1.8	11.7	2.1	8.9	-0.6	11.8	3.1	-6.3	2.9
State final demand	1.0	0.3	0.9	0.8	-0.2	1.3	-7.6	1.6	0.6

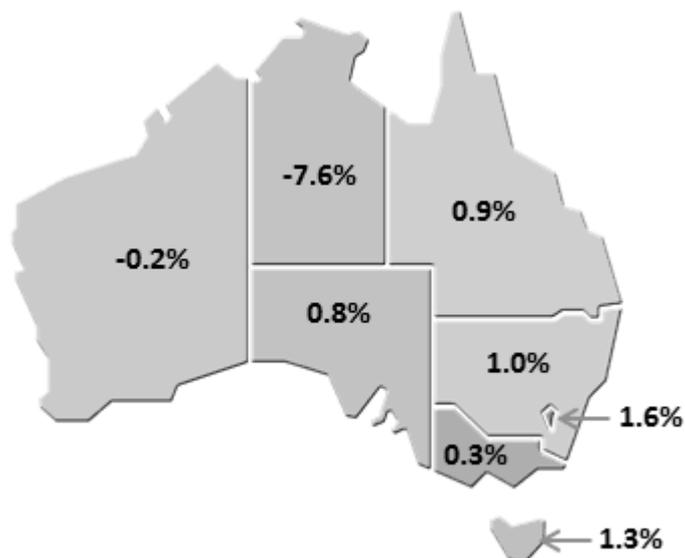
(a) Australia estimates relate to Domestic final demand.

DECEMBER QUARTER Summary Comments

AUSTRALIA

- Australian domestic final demand increased 0.6% in the December quarter 2017. State final demand increased in all states except for Western Australian and the Northern Territory.

STATE FINAL DEMAND, Quarterly - Volume measures: **Seasonally adjusted**



NEW SOUTH WALES

- New South Wales' state final demand increased 1.0% in the December quarter following an increase of 0.9% in the September quarter. Household and government final consumption expenditure both contributed strongly to the growth in state final demand. Private capital investment also increased in NSW. Public capital investment detracted from growth driven by the general government sector, which was offset by public non-financial corporations.

.....

VICTORIA

- Victoria's state final demand increased 0.3% in the December quarter and follows a 0.9% increase in the September quarter. Household final consumption expenditure was the strongest contributor to growth. The public sector also contributed to growth with both government final consumption expenditure and public capital investment exhibiting increases. The increase in public capital investment was driven by the general government sector, specifically state and local governments. Private capital investment fell in the quarter driven by falls in non-dwelling and dwelling construction.

QUEENSLAND

- Queensland's state final demand increased 0.9% in the December quarter and follows a 0.5% increase in the September quarter. Household and government final consumption expenditure both contributed strongly to the growth in state final demand. Public capital investment also increased in Queensland. Private capital investment detracted from growth driven by non-dwelling construction, but was partially offset by expenditure on machinery and equipment.

SOUTH AUSTRALIA

- South Australia's state final demand increased 0.8% in the December quarter and follows a 0.4% increase in the September quarter. Household final consumption expenditure was the strongest contributor to growth in South Australia. Growth in government final consumption expenditure was driven by national government, while public capital investment grew driven by public corporations. Private capital investment decreased in the December quarter driven by reduced machinery and equipment expenditure.

WESTERN AUSTRALIA

- Western Australia's state final demand decreased 0.2% in the December quarter and follows a 1.4% increase in the September quarter. The fall in the December quarter was driven by reduced private capital investment. There was a large fall in non-dwelling construction which was offset in part by a rise in expenditure on machinery and equipment. Public capital investment also decreased over the quarter driven by public non-financial corporations. Total final consumption expenditure increased, spread across government and households.

TASMANIA

- Tasmania's state final demand increased 1.3% in the December quarter and follows an upwardly revised increase of 0.4% in the September quarter. Total final consumption expenditure drove growth in the quarter. Household final consumption expenditure was the largest contributor. The general government sector drove growth in public capital investment. Private capital investment fell driven by decreased dwelling construction and expenditure on machinery and equipment.

.....

NORTHERN TERRITORY

- Northern Territory's state final demand decreased 7.6% in the December quarter following an increase of 0.9% in the September quarter. The largest detractor from growth was private capital investment driven by non-dwelling construction. Both government consumption and public capital investment increased, driven by territory government spending. Household consumption also rose over the December quarter.

AUSTRALIAN CAPITAL TERRITORY

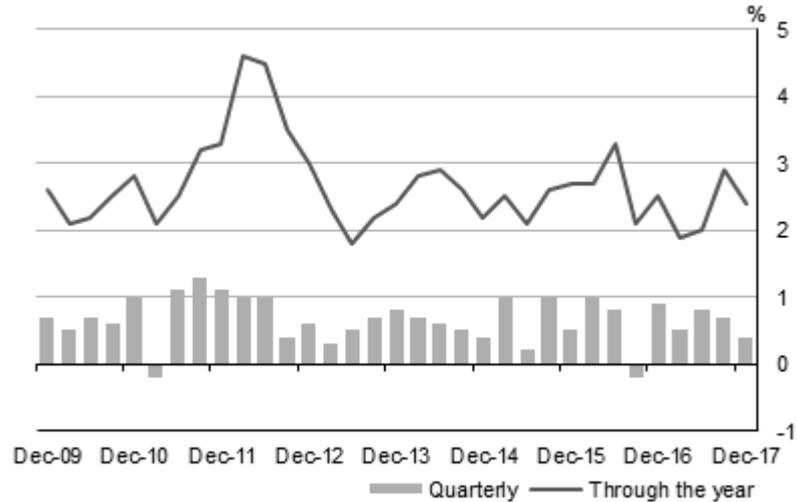
- Australian Capital Territory's state final demand increased 1.6% in the December quarter following a 0.6% increase in the September quarter. Private capital investment drove growth in the December quarter with strength in non-dwelling construction, and machinery and equipment investment. Both government and household final consumption expenditure increased. Public capital investment offset the rises, falling across both the general government sector and public non-financial corporations.

ANALYSIS

AUSTRALIAN ECONOMY GREW BY 0.4%

Australian gross domestic product (GDP) grew by 0.4% in the December quarter 2017, following a 0.7% rise in the September quarter. The economy grew 2.4% through the year.

GROSS DOMESTIC PRODUCT, Volume measures: **Seasonally adjusted**



HOUSEHOLD SPENDING DROVE GROWTH IN THE ECONOMY

Household final consumption expenditure increased 1.0% in the current quarter compared to the upwardly revised September quarter estimate of 0.5%. All components rose except for food and utilities.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Volume measures: **Seasonally adjusted**

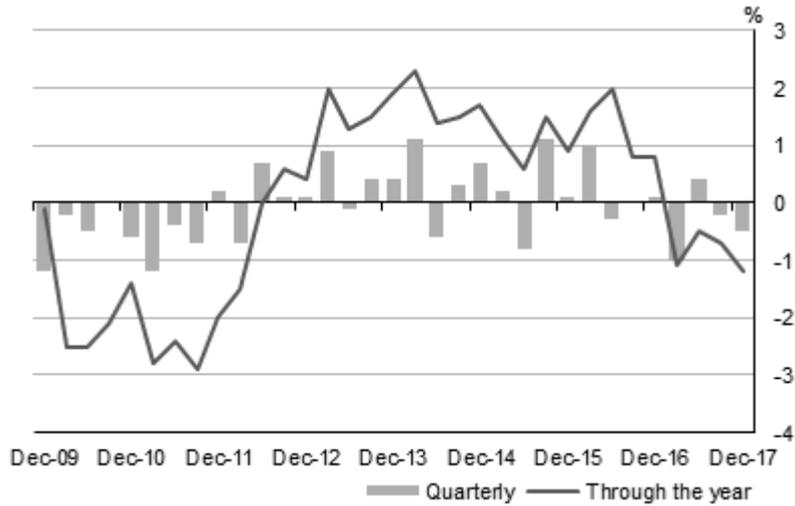


ANALYSIS *continued*

TRADE DETRACTED FROM GROWTH

Net trade detracted from GDP growth in the December quarter 2017. Exports detracted 0.4 percentage points and imports detracted 0.1 percentage points. The through the year decline in net trade is the weakest result since March quarter 2012.

NET TRADE CONTRIBUTION TO GROWTH, Volume measures: Seasonally adjusted



GROWTH IN COMPENSATION OF EMPLOYEES WAS ABOVE 1.0% FOR THE FOURTH CONSECUTIVE QUARTER

Compensation of employees (COE) recorded growth of 1.1% in the December quarter 2017. Consistent with the ongoing strength in employment, COE grew 4.8% through the year, the strongest rate of growth since June quarter 2012.

COMPENSATION OF EMPLOYEES, Current prices: Seasonally adjusted

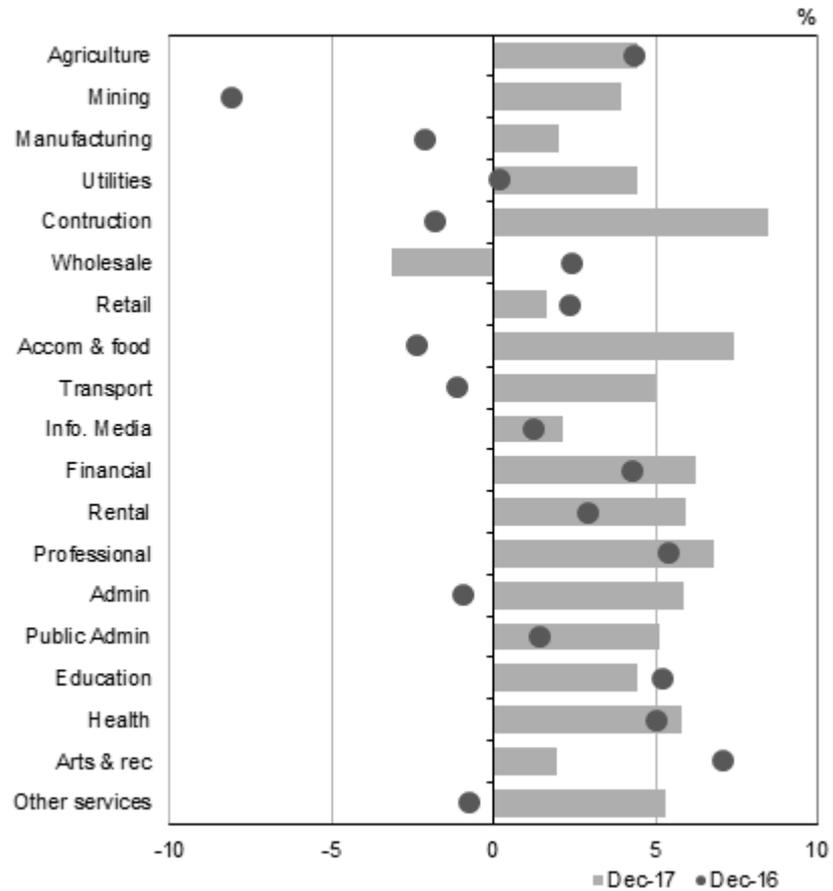


ANALYSIS *continued*

BROAD-BASED STRENGTH IN COMPENSATION OF EMPLOYEES

Through the year growth in compensation of employees (COE) is now stronger in a majority of industries compared to the same time last year. Through the year Construction COE increased 8.5% in line with the strong Construction employment reported in the Labour Force survey.

COMPENSATION OF EMPLOYEES, Through the year - Current prices: Seasonally adjusted

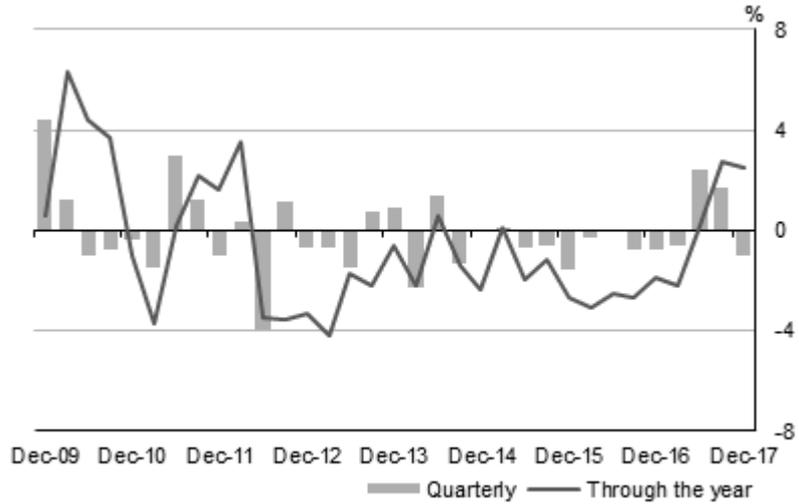


ANALYSIS *continued*

MANUFACTURING
EXHIBITED STRENGTH
THROUGH THE YEAR

Manufacturing gross value added fell 1.0% in the December quarter 2017 but grew 2.5% through the year. Machinery and Equipment Manufacturing was the main detractor, falling 7.3% in line with the sharp decline in exports of transport equipment which decreased 22.2%.

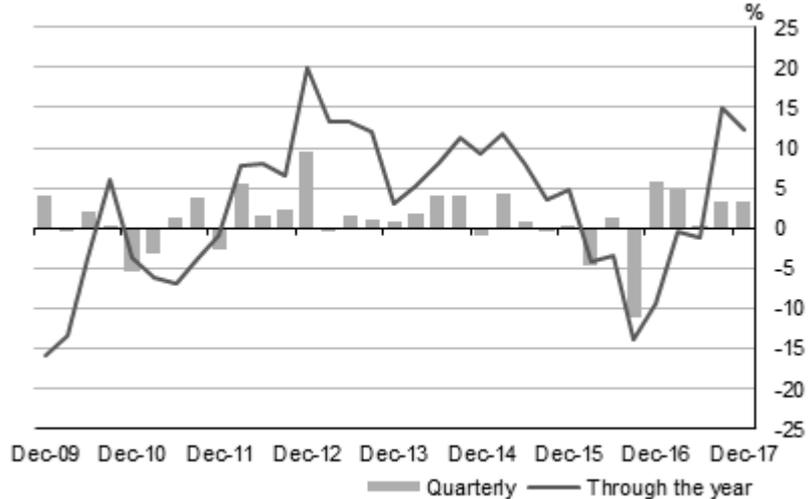
MANUFACTURING, Volume measures: **Seasonally adjusted**



NEW BUILDING
INVESTMENT GREW 3.3%

New building investment grew by 3.3% in the current quarter and is up 12.3% through the year. The states which contributed to growth were WA, NSW and ACT. This growth aligns with the strength observed in building approvals over the past year.

NEW BUILDING INVESTMENT, Volume measures: **Seasonally adjusted**



RECENT AND UPCOMING RELEASES

RECENT AND UPCOMING RELEASES

AUSTRALIAN NATIONAL ACCOUNTS: FINANCE AND WEALTH (CAT. NO. 5232.0)	The December quarter 2017 issue of <i>Australian National Accounts: Finance and Wealth</i> will be released on 29 March 2018. This publication provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic institutional sectors during the quarter, and their corresponding levels of credit outstanding.
ESTIMATES OF INDUSTRY MULTIFACTOR PRODUCTIVITY (CAT. NO. 5260.0.55.002) AND ESTIMATES OF INDUSTRY LEVEL KLEMS MULTIFACTOR PRODUCTIVITY (CAT. NO. 5260.0.55.004)	The 2016–17 issue of <i>Estimates of Industry Multifactor Productivity</i> and the 2015–16 issue of <i>Experimental Estimates of Industry Level KLEMS Multifactor Productivity</i> were released on 24 January 2018. <i>Estimates of Industry Multifactor Productivity</i> provides updated estimates of multifactor productivity (MFP) for the 16 industries defined to comprise the market sector, and two aggregates: 12 selected industries and 16 market sector industries. Also included are productivity growth cycles for market sector industries and selected industries aggregates back to 1998–99 and 1973–74, respectively. The statistical release includes experimental estimates of sources of aggregate labour productivity growth and its industry origin. The release includes the experimental industry productivity growth cycles, where estimates of growth cycles for individual industries are provided. The 2016–17 release also introduces experimental estimates of state productivity back to 1994–95.
AUSTRALIAN NATIONAL ACCOUNTS: STATE ACCOUNTS (CAT. NO. 5220.0)	The 2016–17 issue of the <i>Australian National Accounts: State Accounts</i> was released on 17 November 2017. This publication provides detailed annual estimates of gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.
AUSTRALIAN NATIONAL ACCOUNTS: INPUT–OUTPUT TABLES – PRODUCT DETAILS (CAT. NO. 5215.0.55.001)	The 2014–15 issue of <i>Australian National Accounts: Input–Output Tables (Product Details)</i> was released on 10 November 2017. This publication presents information on supply and use by detailed product item based on the Input–Output Product Classification (IOPC). The publication comprises a list of IOPC product items and shows Australian production, imports, intermediate usage, final usage, exports, margins and taxes less subsidies on products in 2014–15.
AUSTRALIAN SYSTEM OF NATIONAL ACCOUNTS (CAT. NO. 5204.0)	The 2016–17 issue of the <i>Australian System of National Accounts</i> was released on 27 October 2017. This publication provides detailed, annual estimates of Australia's national accounts. These include expenditure, income and production estimates of gross domestic product (GDP), productivity estimates, sectorial accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.

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	2015-16		2016-17				2017-18		Dec 16 to Dec 17
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	0.8	0.6	0.4	0.4	0.6	0.7	0.6	0.6	2.6
GDP per capita(c)	0.4	0.2	—	—	0.2	0.3	0.2	0.2	1.0
Gross value added market sector(d)	0.6	0.4	0.4	0.6	0.9	0.7	0.5	0.3	2.4
Net domestic product	0.8	0.5	0.4	0.4	0.6	0.7	0.6	0.5	2.5
Real income measures(b)									
Real gross domestic income	0.5	1.0	1.8	1.9	1.4	0.5	0.2	0.2	2.4
Real gross national income	0.8	1.0	1.5	1.6	1.2	0.5	0.2	0.2	2.1
Real net national disposable income	0.8	1.1	1.7	1.8	1.3	0.4	0.1	0.1	2.0
Real net national disposable income per capita(c)	0.4	0.7	1.3	1.4	0.9	—	-0.3	-0.2	0.4
Current price measures									
GDP	0.7	1.1	1.9	2.2	1.7	0.8	0.5	0.5	3.6
Productivity									
Hours worked	0.2	0.1	0.1	0.4	0.7	0.9	1.0	0.9	3.4
Hours worked market sector(d)	0.1	-0.1	-0.1	0.3	0.6	0.8	0.8	0.8	3.0
GDP per hour worked	0.6	0.5	0.3	—	—	-0.2	-0.3	-0.3	-0.8
Gross value added per hour worked market sector(d)	0.5	0.5	0.5	0.3	0.2	—	-0.4	-0.4	-0.6
Real unit labour costs	-0.7	-0.4	-1.9	-1.9	-1.5	0.7	1.0	0.7	0.9
Real unit labour costs - non-farm	-0.3	-0.5	-1.5	-1.8	-1.5	0.7	0.8	0.8	0.7
Prices									
Terms of Trade	-1.1	2.5	6.9	7.0	3.3	-0.9	-1.9	-1.5	-1.0

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	416 447	418 748	420 438	422 223	424 958	428 013	430 665	433 051	..
GDP per capita(c) (\$)	17 272	17 300	17 302	17 307	17 349	17 405	17 447	17 485	..
Gross value added market sector(d) (\$m)	279 271	280 502	281 673	283 414	285 834	287 911	289 220	290 195	..
Net domestic product (\$m)	341 076	342 905	344 137	345 452	347 686	350 213	352 339	354 231	..
Real income measures(b)									
Real gross domestic income (\$m)	414 783	418 916	426 394	434 690	440 852	443 174	444 040	445 075	..
Real gross national income (\$m)	406 270	410 482	416 598	423 090	428 216	430 167	430 986	431 977	..
Real net national disposable income (\$m)	330 854	334 529	340 143	346 159	350 783	352 191	352 459	352 947	..
Real net national disposable income per capita(c) (\$)	13 722	13 821	13 997	14 188	14 321	14 322	14 279	14 250	..
Current price measures									
GDP (\$m)	415 590	420 142	428 133	437 448	444 893	448 603	450 844	453 163	..
GDP per capita(c) (\$)	17 237	17 358	17 618	17 930	18 163	18 243	18 265	18 293	..
Gross national income (\$m)	406 358	409 871	415 855	423 125	429 342	432 770	435 184	437 755	..
National net saving (\$m)	9 651	9 343	12 001	15 839	18 228	17 234	15 034	13 441	..
Household saving ratio	5.4	5.2	4.9	4.2	3.5	2.8	2.5	2.6	..

INDEXES (e)

Productivity									
Hours worked	100.1	100.2	100.4	100.8	101.5	102.4	103.3	104.2	..
Hours worked market sector(d)	100.2	100.1	100.0	100.3	100.9	101.7	102.6	103.3	..
GDP per hour worked	100.3	100.8	101.0	101.1	101.0	100.9	100.5	100.2	..
Gross value added per hour worked market sector(d)	100.2	100.7	101.2	101.5	101.7	101.7	101.3	100.9	..
Real unit labour costs	99.9	99.4	97.6	95.7	94.3	95.0	96.0	96.6	..
Real unit labour costs - non-farm	100.0	99.5	98.0	96.3	94.8	95.5	96.2	97.0	..
Prices									
Terms of trade	98.2	100.6	107.6	115.1	118.9	117.9	115.6	114.0	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2015-16.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2015-16 = 100.0.

	2015-16		2016-17		2017-18				Dec 16 to Dec 17
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	1.0	0.8	-0.2	0.9	0.5	0.8	0.7	0.4	2.4
GDP per capita(c)	0.7	0.4	-0.6	0.5	—	0.4	0.3	—	0.8
Gross value added market sector(d)	0.8	0.8	-0.3	1.0	0.9	0.8	0.3	0.2	2.3
Net domestic product	1.1	0.8	-0.4	0.9	0.4	0.9	0.7	0.3	2.3
Real income measures(b)									
Real gross domestic income	0.8	1.2	0.7	3.2	1.6	-0.5	0.7	0.3	2.1
Real gross national income	1.8	0.7	0.5	2.8	1.4	-0.7	0.9	0.1	1.8
Real net national disposable income	2.0	0.8	0.4	3.3	1.5	-0.9	0.9	—	1.5
Real net national disposable income per capita(c)	1.6	0.4	0.1	3.0	1.1	-1.3	0.6	-0.3	—
Current price measures									
GDP	0.9	1.3	1.0	3.2	2.0	-0.1	0.7	0.8	3.5
Productivity									
Hours worked	0.3	-0.4	0.5	0.5	0.3	1.4	0.6	1.1	3.5
Hours worked market sector(d)	0.4	-0.9	0.5	0.2	0.4	1.2	0.4	1.0	3.1
GDP per hour worked	0.8	1.2	-0.7	0.4	0.2	-0.5	0.1	-0.8	-1.1
Gross value added per hour worked market sector(d)	0.4	1.6	-0.8	0.8	0.5	-0.4	-0.1	-0.8	-0.8
Real unit labour costs	-0.6	-1.0	-0.3	-3.7	-1.5	1.6	1.1	0.2	1.4
Real unit labour costs - non-farm	—	-1.1	—	-3.4	-1.6	1.7	0.5	0.5	1.1
Prices									
Terms of Trade	-1.0	2.5	4.1	11.2	5.3	-6.0	-0.1	0.1	-1.0

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	416 739	419 923	419 086	422 701	424 647	428 132	431 112	432 685	..
GDP per capita(c) (\$)	17 286	17 347	17 245	17 329	17 336	17 407	17 466	17 467	..
Gross value added market sector(d) (\$m)	279 326	281 481	280 633	283 365	286 003	288 366	289 220	289 869	..
Net domestic product (\$m)	341 364	344 064	342 798	345 935	347 377	350 335	352 782	353 835	..
Real income measures(b)									
Real gross domestic income (\$m)	414 953	420 100	422 843	436 564	443 474	441 200	444 189	445 646	..
Real gross national income (\$m)	408 129	411 157	413 245	424 752	430 770	427 802	431 673	432 308	..
Real net national disposable income (\$m)	332 672	335 210	336 706	347 970	353 199	349 924	353 119	353 219	..
Real net national disposable income per capita(c) (\$)	13 799	13 848	13 855	14 266	14 419	14 227	14 306	14 259	..
Current price measures									
GDP (\$m)	415 612	420 997	425 121	438 718	447 529	447 274	450 347	454 010	..
GDP per capita(c) (\$)	17 239	17 391	17 493	17 986	18 270	18 186	18 246	18 328	..
Gross national income (\$m)	407 378	410 323	413 175	423 982	432 076	431 022	434 988	438 640	..
National net saving (\$m)	10 800	9 579	8 929	17 289	21 236	14 535	15 933	13 259	..
Household saving ratio	5.5	5.5	4.8	4.0	3.9	2.5	2.5	2.7	..

INDEXES (e)

Productivity									
Hours worked	100.4	100.0	100.5	100.9	101.2	102.6	103.3	104.4	..
Hours worked market sector(d)	100.6	99.7	100.2	100.4	100.8	102.0	102.4	103.5	..
GDP per hour worked	100.0	101.2	100.5	100.9	101.1	100.6	100.6	99.9	..
Gross value added per hour worked market sector(d)	99.7	101.3	100.6	101.4	101.9	101.5	101.4	100.5	..
Real unit labour costs	100.1	99.1	98.9	95.2	93.8	95.3	96.3	96.5	..
Real unit labour costs - non-farm	100.3	99.2	99.2	95.8	94.3	95.9	96.4	96.9	..
Prices									
Terms of trade	98.0	100.5	104.6	116.3	122.5	115.2	115.0	115.1	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2015-16.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2015-16 = 100.0.

2009-10 2010-11 2011-12 2012-13 2013-14 2014-15 2015-16 2016-17

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	2.1	2.5	3.9	2.6	2.6	2.4	2.8	2.1
GDP per capita(c)	0.2	1.0	2.3	0.8	0.9	0.8	1.4	0.5
Gross value added market sector(d)	2.2	2.5	4.7	2.9	2.7	2.5	2.5	2.2
Net domestic product	1.5	2.1	3.8	2.2	2.2	2.1	2.8	2.0

Real income measures(b)

Real gross domestic income	1.2	6.5	4.0	0.5	1.8	—	0.7	5.0
Real gross national income	0.8	6.4	5.1	1.1	1.6	0.6	0.5	4.5
Real net national disposable income	-0.1	6.8	5.2	0.3	1.1	—	0.1	4.9
Real net national disposable income per capita(c)	-1.8	5.3	3.5	-1.5	-0.5	-1.5	-1.3	3.3

Current price measures

GDP	3.2	8.9	5.8	2.5	4.0	1.6	2.4	5.9
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Productivity

Hours worked	0.2	2.7	1.2	0.7	0.6	1.0	1.7	1.3
Hours worked market sector(d)	-0.3	2.2	0.5	0.6	-0.1	1.1	0.8	0.8
GDP per hour worked	1.8	-0.2	2.7	1.9	2.0	1.3	1.1	0.8
Gross value added per hour worked market sector(d)	2.6	0.3	4.2	2.4	2.8	1.3	1.7	1.3
Real unit labour costs	0.3	-0.1	0.1	—	-0.4	1.2	0.9	-4.2
Real unit labour costs - non-farm	0.6	0.3	0.2	0.2	-0.4	1.0	1.1	-3.7

Prices

Terms of Trade	-3.6	20.4	0.5	-9.5	-3.8	-10.4	-10.0	14.4
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LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	1 407 406	1 441 903	1 498 021	1 537 561	1 576 897	1 613 972	1 659 604	1 694 483
GDP per capita(c) (\$)	64 375	65 040	66 507	67 028	67 623	68 187	69 121	69 500
Gross value added market sector(d) (\$m)	934 301	957 732	1 002 695	1 032 004	1 060 274	1 086 444	1 114 106	1 138 367
Net domestic product (\$m)	1 169 180	1 193 394	1 238 153	1 265 980	1 294 409	1 321 901	1 359 145	1 386 361

Real income measures(b)

Real gross domestic income (\$m)	1 454 883	1 550 052	1 612 121	1 619 793	1 648 236	1 648 366	1 659 604	1 743 156
Real gross national income (\$m)	1 398 241	1 487 726	1 563 002	1 579 429	1 605 029	1 614 353	1 622 282	1 695 644
Real net national disposable income (\$m)	1 159 088	1 237 429	1 301 305	1 305 505	1 320 242	1 320 271	1 321 596	1 386 874
Real net national disposable income per capita(c) (\$)	53 017	55 817	57 773	56 912	56 617	55 779	55 044	56 883

Current price measures

GDP (\$m)	1 299 079	1 414 219	1 496 800	1 533 882	1 595 776	1 621 404	1 659 604	1 758 130
GDP per capita(c) (\$)	59 420	63 792	66 453	66 867	68 433	68 501	69 121	72 111
Gross national income (\$m)	1 248 530	1 357 355	1 451 196	1 495 669	1 553 946	1 587 954	1 622 282	1 699 686
National net saving (\$m)	66 936	102 464	126 804	117 289	108 374	80 176	44 201	61 405
Household saving ratio	6.1	7.4	8.1	6.8	7.3	7.5	5.6	3.7

INDEXES (e)

Productivity

Hours worked	92.5	94.9	96.1	96.7	97.3	98.3	100.0	101.3
Hours worked market sector(d)	95.1	97.2	97.6	98.1	98.1	99.2	100.0	100.8
GDP per hour worked	91.7	91.5	94.0	95.8	97.7	98.9	100.0	100.8
Gross value added per hour worked market sector(d)	88.2	88.5	92.2	94.4	97.1	98.3	100.0	101.3
Real unit labour costs	98.2	98.1	98.2	98.2	97.9	99.1	100.0	95.8
Real unit labour costs - non-farm	97.6	97.9	98.0	98.3	97.9	98.9	100.0	96.3

Prices

Terms of trade	117.8	141.9	142.6	129.0	124.1	111.2	100.0	114.4
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— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2015-16.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2015-16 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
Final consumption expenditure									
General government									
National—defence	7 216	7 355	7 392	7 414	7 384	7 321	7 304	7 372	7 467
National—non-defence	23 746	24 249	24 935	25 287	25 424	25 576	25 945	26 290	26 573
Total national	30 962	31 600	32 327	32 703	32 808	32 895	33 251	33 663	34 022
State and local	45 727	46 137	46 524	46 843	47 261	47 826	48 335	48 686	48 859
Total general government	76 690	77 738	78 853	79 546	80 068	80 720	81 582	82 348	82 910
Households	241 138	242 910	244 544	246 039	247 545	249 174	250 920	252 768	254 710
Total final consumption expenditure	317 815	320 670	323 402	325 555	327 500	329 685	332 273	334 952	337 637
Private gross fixed capital formation									
Dwellings									
New and used dwellings	15 761	16 391	16 690	16 776	16 674	16 576	16 455	16 322	16 206
Alterations and additions	8 397	8 422	8 543	8 649	8 689	8 616	8 436	8 245	8 117
Total dwellings	24 157	24 814	25 234	25 425	25 362	25 192	24 891	24 568	24 318
Ownership transfer costs	7 539	7 366	7 254	7 245	7 424	7 680	7 762	7 672	7 496
Non-dwelling construction									
New building	11 394	11 110	10 652	10 340	10 377	10 679	11 058	11 330	11 611
New engineering construction	17 470	15 883	14 520	13 791	13 739	14 234	14 539	14 437	14 094
Total non-dwelling construction	28 377	26 433	24 578	23 543	23 355	23 935	24 616	24 988	25 158
Machinery and equipment									
New	18 685	18 965	19 188	19 143	19 051	19 115	19 495	20 005	20 496
Total machinery and equipment	17 053	17 318	17 518	17 441	17 279	17 264	17 614	18 132	18 652
Cultivated biological resources	721	793	926	1 080	1 200	1 261	1 269	1 262	1 252
Intellectual property products									
Research and development	3 745	3 730	3 772	3 837	3 887	3 895	3 866	3 827	3 785
Mineral and petroleum exploration	826	750	696	681	702	733	734	719	693
Computer software	3 587	3 679	3 780	3 882	3 986	4 092	4 201	4 308	4 414
Artistic originals	338	350	353	353	356	364	376	389	402
Total intellectual property products	8 497	8 509	8 601	8 753	8 930	9 084	9 177	9 244	9 287
Total private gross fixed capital formation	86 350	85 230	84 099	83 479	83 554	84 426	85 335	85 872	86 221
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 529	1 657	1 699	1 777	1 946	2 143	2 226	2 196	2 141
State and local	4 116	4 050	4 099	4 109	4 000	3 831	3 751	3 764	3 818
Total public corporations	5 643	5 706	5 801	5 888	5 946	5 973	5 977	5 960	5 962
General government									
National—defence	1 677	1 827	1 908	1 944	2 037	2 205	2 253	2 236	2 212
National—non-defence	2 170	2 327	2 515	2 628	2 597	2 509	2 482	2 517	2 589
Total national	3 847	4 150	4 419	4 572	4 637	4 715	4 737	4 755	4 805
State and local	8 730	8 942	9 217	9 448	9 842	10 441	10 958	11 295	11 440
Total general government	12 577	13 091	13 635	14 021	14 478	15 151	15 692	16 046	16 221
Total public gross fixed capital formation	18 220	18 798	19 438	19 909	20 424	21 123	21 675	22 008	22 163
Total gross fixed capital formation	104 570	104 024	103 535	103 393	103 991	105 567	107 006	107 884	108 477
Domestic final demand	422 648	424 838	427 010	429 091	431 739	435 428	439 314	442 806	446 151
Changes in inventories	-78	316	755	1 200	1 233	788	312	-51	-178
Gross national expenditure	422 594	425 133	427 716	430 259	432 968	436 222	439 660	442 769	445 635
Exports of goods and services	79 025	80 513	81 730	82 905	83 791	84 857	85 723	86 292	86 623
less Imports of goods and services	89 162	88 783	89 267	90 796	92 815	94 753	96 453	97 785	98 869
Statistical discrepancy (E)	830	-451	-1 472	-1 960	-1 727	-1 363	-928	-617	-226
Gross domestic product	413 233	416 447	418 748	420 438	422 223	424 958	428 013	430 665	433 051

(a) Reference year for chain volume measures is 2015-16.

EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): Trend

	2015–16		2016–17				2017–18		Dec 16 to Dec 17
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
Final consumption expenditure									
General government									
National—defence	1.9	0.5	0.3	-0.4	-0.9	-0.2	0.9	1.3	1.1
National—non-defence	2.1	2.8	1.4	0.5	0.6	1.4	1.3	1.1	4.5
Total national	2.1	2.3	1.2	0.3	0.3	1.1	1.2	1.1	3.7
State and local	0.9	0.8	0.7	0.9	1.2	1.1	0.7	0.4	3.4
<i>Total general government</i>	1.4	1.4	0.9	0.7	0.8	1.1	0.9	0.7	3.5
Households	0.7	0.7	0.6	0.6	0.7	0.7	0.7	0.8	2.9
<i>Total final consumption expenditure</i>	0.9	0.9	0.7	0.6	0.7	0.8	0.8	0.8	3.1
Private gross fixed capital formation									
Dwellings									
New and used dwellings	4.0	1.8	0.5	-0.6	-0.6	-0.7	-0.8	-0.7	-2.8
Alterations and additions	0.3	1.4	1.2	0.5	-0.8	-2.1	-2.3	-1.6	-6.6
<i>Total dwellings</i>	2.7	1.7	0.8	-0.2	-0.7	-1.2	-1.3	-1.0	-4.1
Ownership transfer costs	-2.3	-1.5	-0.1	2.5	3.4	1.1	-1.2	-2.3	1.0
Non-dwelling construction									
New building	-2.5	-4.1	-2.9	0.4	2.9	3.6	2.5	2.5	11.9
New engineering construction	-9.1	-8.6	-5.0	-0.4	3.6	2.1	-0.7	-2.4	2.6
<i>Total non-dwelling construction</i>	-6.9	-7.0	-4.2	-0.8	2.5	2.8	1.5	0.7	7.7
Machinery and equipment									
New	1.5	1.2	-0.2	-0.5	0.3	2.0	2.6	2.5	7.6
<i>Total machinery and equipment</i>	1.6	1.2	-0.4	-0.9	-0.1	2.0	2.9	2.9	7.9
Cultivated biological resources									
Intellectual property products									
Research and development	-0.4	1.1	1.7	1.3	0.2	-0.8	-1.0	-1.1	-2.6
Mineral and petroleum exploration	-9.2	-7.3	-2.1	3.0	4.4	0.2	-2.1	-3.7	-1.3
Computer software	2.5	2.8	2.7	2.7	2.7	2.6	2.6	2.5	10.7
Artistic originals	3.8	0.8	—	0.6	2.3	3.5	3.4	3.2	13.0
<i>Total intellectual property products</i>	0.1	1.1	1.8	2.0	1.7	1.0	0.7	0.5	4.0
<i>Total private gross fixed capital formation</i>	-1.3	-1.3	-0.7	0.1	1.0	1.1	0.6	0.4	3.2
Public gross fixed capital formation									
Public corporations									
Commonwealth	8.3	2.6	4.5	9.5	10.1	3.9	-1.4	-2.5	10.1
State and local	-1.6	1.2	0.2	-2.7	-4.2	-2.1	0.3	1.4	-4.6
<i>Total public corporations</i>	1.1	1.7	1.5	1.0	0.4	0.1	-0.3	—	0.3
General government									
National—defence	9.0	4.4	1.9	4.8	8.3	2.2	-0.7	-1.1	8.6
National—non-defence	7.2	8.1	4.5	-1.2	-3.4	-1.1	1.4	2.9	-0.3
<i>Total national</i>	7.9	6.5	3.5	1.4	1.7	0.5	0.4	1.1	3.6
State and local	2.4	3.1	2.5	4.2	6.1	5.0	3.1	1.3	16.2
<i>Total general government</i>	4.1	4.2	2.8	3.3	4.6	3.6	2.3	1.1	12.0
<i>Total public gross fixed capital formation</i>	3.2	3.4	2.4	2.6	3.4	2.6	1.5	0.7	8.5
<i>Total gross fixed capital formation</i>	-0.5	-0.5	-0.1	0.6	1.5	1.4	0.8	0.5	4.3
<i>Domestic final demand</i>	0.5	0.5	0.5	0.6	0.9	0.9	0.8	0.8	3.3
<i>Gross national expenditure</i>	0.6	0.6	0.6	0.6	0.8	0.8	0.7	0.6	2.9
Exports of goods and services	1.9	1.5	1.4	1.1	1.3	1.0	0.7	0.4	3.4
Imports of goods and services	-0.4	0.5	1.7	2.2	2.1	1.8	1.4	1.1	6.5
Gross domestic product	0.8	0.6	0.4	0.4	0.6	0.7	0.6	0.6	2.6

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015–16.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	2015-16			2016-17				2017-18	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
Final consumption expenditure									
General government									
National—defence	7 213	7 406	7 330	7 453	7 351	7 426	7 152	7 390	7 559
National—non-defence	23 653	23 873	25 455	25 321	25 023	25 383	26 162	25 881	26 731
Total national	30 864	31 270	32 790	32 773	32 373	32 809	33 314	33 271	34 289
State and local	45 566	46 248	46 475	47 060	46 926	47 869	48 335	48 527	48 874
Total general government	76 429	77 520	79 267	79 834	79 300	80 678	81 648	81 798	83 164
Households	240 830	243 192	244 572	245 799	247 826	248 885	251 165	252 489	254 902
Total final consumption expenditure	317 259	320 713	323 836	325 632	327 126	329 563	332 813	334 286	338 066
Private gross fixed capital formation									
Dwellings									
New and used dwellings	15 627	16 544	16 773	16 560	16 877	16 481	16 366	16 497	16 079
Alterations and additions	8 268	8 452	8 588	8 542	8 853	8 465	8 621	8 063	8 172
Total dwellings	23 895	24 998	25 362	25 102	25 731	24 947	24 987	24 560	24 251
Ownership transfer costs	7 452	7 435	7 487	7 206	7 333	7 749	7 908	7 606	7 445
Non-dwelling construction									
New building	11 490	10 945	11 085	9 840	10 415	10 905	10 949	11 314	11 692
New engineering construction	17 332	16 031	14 589	13 411	13 717	14 565	14 209	15 112	13 550
Net purchases of second hand assets	-404	-595	-1 886	-593	-2 032	-1 815	-3 518	-469	-1 373
Total non-dwelling construction	28 420	26 382	23 779	22 658	22 100	23 655	21 640	25 957	23 870
Machinery and equipment									
New	18 784	18 999	19 260	19 201	18 996	19 026	19 493	19 995	20 599
Net purchases of second hand assets	-1 601	-1 703	-1 626	-1 727	-1 742	-1 852	-1 944	-1 831	-1 843
Total machinery and equipment	17 184	17 297	17 634	17 475	17 254	17 174	17 549	18 164	18 757
Cultivated biological resources	706	780	926	1 087	1 208	1 274	1 259	1 266	1 248
Intellectual property products									
Research and development	3 741	3 724	3 757	3 858	3 887	3 894	3 880	3 812	3 788
Mineral and petroleum exploration	823	784	642	712	694	721	767	713	676
Computer software	3 585	3 680	3 783	3 881	3 987	4 092	4 198	4 312	4 413
Artistic originals	338	350	356	350	355	363	376	390	401
Total intellectual property products	8 486	8 539	8 537	8 801	8 923	9 070	9 222	9 227	9 278
Total private gross fixed capital formation	86 159	85 433	83 691	82 329	82 549	83 869	82 565	86 780	84 849
Public gross fixed capital formation									
Public corporations									
Commonwealth	2 089	1 680	1 765	1 682	2 506	2 218	2 303	2 113	2 356
State and local	4 088	3 966	4 161	4 103	5 439	4 364	3 698	3 784	3 856
Total public corporations	6 175	5 643	5 934	5 786	7 945	6 582	6 001	5 898	6 212
General government									
National—defence	1 464	2 180	1 806	1 777	2 183	2 189	2 224	2 318	2 137
National—non-defence	2 120	2 293	2 664	2 538	2 602	2 652	2 245	2 618	2 638
Total national	3 592	4 451	4 475	4 315	4 785	4 840	4 468	4 936	4 776
State and local	8 611	9 186	10 212	9 702	9 784	10 538	13 402	11 366	11 865
Total general government	12 205	13 634	14 687	14 017	14 568	15 378	17 870	16 303	16 641
Total public gross fixed capital formation	18 378	19 278	20 622	19 803	22 513	21 960	23 871	22 200	22 853
Total gross fixed capital formation	104 538	104 708	104 309	102 131	105 061	105 829	106 436	108 980	107 702
Domestic final demand	421 795	425 421	428 153	427 763	432 187	435 392	439 249	443 266	445 768
Changes in inventories	144	-357	1 225	1 453	493	1 787	-345	-93	14
Gross national expenditure	421 985	425 041	429 282	429 216	432 680	437 179	438 904	443 173	445 781
Exports of goods and services	78 779	80 747	81 713	82 354	84 986	83 565	86 110	87 156	85 630
less Imports of goods and services	89 796	87 682	89 845	90 580	92 620	95 314	96 058	98 174	98 712
Statistical discrepancy (E)	1 557	-1 366	-1 321	-1 905	-2 345	-783	-824	-1 044	-15
Gross domestic product	412 493	416 739	419 923	419 086	422 701	424 647	428 132	431 112	432 685

(a) Reference year for chain volume measures is 2015-16.

	2015–16		2016–17				2017–18		Dec 16 to Dec 17
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
Final consumption expenditure									
General government									
National—defence	2.7	-1.0	1.7	-1.4	1.0	-3.7	3.3	2.3	2.8
National—non-defence	0.9	6.6	-0.5	-1.2	1.4	3.1	-1.1	3.3	6.8
Total national	1.3	4.9	-0.1	-1.2	1.3	1.5	-0.1	3.1	5.9
State and local	1.5	0.5	1.3	-0.3	2.0	1.0	0.4	0.7	4.2
Total general government	1.4	2.3	0.7	-0.7	1.7	1.2	0.2	1.7	4.9
Households	1.0	0.6	0.5	0.8	0.4	0.9	0.5	1.0	2.9
Total final consumption expenditure	1.1	1.0	0.6	0.5	0.7	1.0	0.4	1.1	3.3
Private gross fixed capital formation									
Dwellings									
New and used dwellings	5.9	1.4	-1.3	1.9	-2.3	-0.7	0.8	-2.5	-4.7
Alterations and additions	2.2	1.6	-0.5	3.6	-4.4	1.8	-6.5	1.3	-7.7
Total dwellings	4.6	1.5	-1.0	2.5	-3.0	0.2	-1.7	-1.3	-5.8
Ownership transfer costs	-0.2	0.7	-3.8	1.8	5.7	2.1	-3.8	-2.1	1.5
Non-dwelling construction									
New building	-4.7	1.3	-11.2	5.8	4.7	0.4	3.3	3.3	12.3
New engineering construction	-7.5	-9.0	-8.1	2.3	6.2	-2.4	6.4	-10.3	-1.2
Total non-dwelling construction	-7.2	-9.9	-4.7	-2.5	7.0	-8.5	19.9	-8.0	8.0
Machinery and equipment									
New	1.1	1.4	-0.3	-1.1	0.2	2.5	2.6	3.0	8.4
Total machinery and equipment	0.7	1.9	-0.9	-1.3	-0.5	2.2	3.5	3.3	8.7
Cultivated biological resources	10.6	18.7	17.3	11.2	5.4	-1.2	0.5	-1.4	3.3
Intellectual property products									
Research and development	-0.5	0.9	2.7	0.7	0.2	-0.4	-1.7	-0.6	-2.5
Mineral and petroleum exploration	-4.7	-18.1	10.8	-2.5	3.8	6.4	-7.1	-5.2	-2.7
Computer software	2.6	2.8	2.6	2.7	2.6	2.6	2.7	2.4	10.7
Artistic originals	3.8	1.5	-1.5	1.3	2.4	3.5	3.7	2.9	13.1
Total intellectual property products	0.6	—	3.1	1.4	1.7	1.7	0.1	0.6	4.0
Total private gross fixed capital formation	-0.8	-2.0	-1.6	0.3	1.6	-1.6	5.1	-2.2	2.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	-19.6	5.0	-4.7	49.0	-11.5	3.8	-8.2	11.5	-6.0
State and local	-3.0	4.9	-1.4	32.5	-19.8	-15.3	2.3	1.9	-29.1
Total public corporations	-8.6	5.2	-2.5	37.3	-17.2	-8.8	-1.7	5.3	-21.8
General government									
National—defence	49.0	-17.2	-1.6	22.8	0.3	1.6	4.2	-7.8	-2.1
National—non-defence	8.1	16.2	-4.7	2.5	1.9	-15.4	16.7	0.8	1.4
Total national	23.9	0.5	-3.6	10.9	1.2	-7.7	10.5	-3.3	-0.2
State and local	6.7	11.2	-5.0	0.8	7.7	27.2	-15.2	4.4	21.3
Total general government	11.7	7.7	-4.6	3.9	5.6	16.2	-8.8	2.1	14.2
Total public gross fixed capital formation	4.9	7.0	-4.0	13.7	-2.5	8.7	-7.0	2.9	1.5
Total gross fixed capital formation	0.2	-0.4	-2.1	2.9	0.7	0.6	2.4	-1.2	2.5
Domestic final demand	0.9	0.6	-0.1	1.0	0.7	0.9	0.9	0.6	3.1
Gross national expenditure	0.7	1.0	—	0.8	1.0	0.4	1.0	0.6	3.0
Exports of goods and services	2.5	1.2	0.8	3.2	-1.7	3.0	1.2	-1.8	0.8
Imports of goods and services	-2.4	2.5	0.8	2.3	2.9	0.8	2.2	0.5	6.6
Gross domestic product	1.0	0.8	-0.2	0.9	0.5	0.8	0.7	0.4	2.4

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015–16.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b):
Seasonally Adjusted

	2015-16		2016-17				2017-18		Dec 16 to Dec 17
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts	
.....									
Final consumption expenditure									
General government									
National—defence	—	—	—	—	—	-0.1	0.1	—	—
National—Non-defence	0.1	0.4	—	-0.1	0.1	0.2	-0.1	0.2	0.4
State and local	0.2	0.1	0.1	—	0.2	0.1	—	0.1	0.5
<i>Total general government</i>	0.3	0.4	0.1	-0.1	0.3	0.2	—	0.3	0.9
Households	0.6	0.3	0.3	0.5	0.3	0.5	0.3	0.6	1.7
<i>Total final consumption expenditure</i>	0.8	0.7	0.4	0.4	0.6	0.8	0.3	0.9	2.6
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.2	0.1	-0.1	0.1	-0.1	—	—	-0.1	-0.2
Alterations and additions	—	—	—	0.1	-0.1	—	-0.1	—	-0.2
<i>Total dwellings</i>	0.3	0.1	-0.1	0.2	-0.2	—	-0.1	-0.1	-0.4
Ownership transfer costs	—	—	-0.1	—	0.1	—	-0.1	—	—
Non-dwelling construction									
New building	-0.1	—	-0.3	0.1	0.1	—	0.1	0.1	0.3
New engineering construction	-0.3	-0.3	-0.3	0.1	0.2	-0.1	0.2	-0.4	—
Net purchases of second hand assets	—	-0.3	0.3	-0.3	0.1	-0.4	0.7	-0.2	0.2
<i>Total non-dwelling construction</i>	-0.5	-0.6	-0.3	-0.1	0.4	-0.5	1.0	-0.5	0.4
Machinery and equipment									
New	—	0.1	—	—	—	0.1	0.1	0.1	0.4
Net purchases of second hand assets	—	—	—	—	—	—	—	—	—
<i>Total machinery and equipment</i>	—	0.1	—	-0.1	—	0.1	0.1	0.1	0.4
Cultivated biological resources	—	—	—	—	—	—	—	—	—
Intellectual property products									
Research and development	—	—	—	—	—	—	—	—	—
Computer software	—	—	—	—	—	—	—	—	0.1
Mineral and petroleum exploration	—	—	—	—	—	—	—	—	—
Artistic originals	—	—	—	—	—	—	—	—	—
<i>Total intellectual property products</i>	—	—	0.1	—	—	—	—	—	0.1
Private business investment (s/s)	-0.4	-0.5	-0.2	-0.1	0.4	-0.4	1.2	-0.3	0.9
<i>Total private gross fixed capital formation</i>	-0.2	-0.4	-0.3	0.1	0.3	-0.3	1.0	-0.4	0.5
Public gross fixed capital formation									
Public corporations									
Commonwealth	-0.1	—	—	0.2	-0.1	—	—	0.1	—
State and local	—	—	—	0.3	-0.3	-0.2	—	—	-0.4
<i>Total public corporations</i>	-0.1	0.1	—	0.5	-0.3	-0.1	—	0.1	-0.4
General government									
National—defence	0.2	-0.1	—	0.1	—	—	—	—	—
National—non-defence	—	0.1	—	—	—	-0.1	0.1	—	—
State and local	0.1	0.2	-0.1	—	0.2	0.7	-0.5	0.1	0.5
<i>Total general government</i>	0.3	0.2	-0.2	0.1	0.2	0.6	-0.4	0.1	0.5
<i>Total public gross fixed capital formation</i>	0.2	0.3	-0.2	0.6	-0.1	0.5	-0.4	0.2	0.1
<i>Total gross fixed capital formation</i>	—	-0.1	-0.5	0.7	0.2	0.1	0.6	-0.3	0.6
<i>Domestic final demand</i>	0.9	0.6	-0.1	1.1	0.8	0.9	0.9	0.6	3.2
<i>Changes in inventories</i>	-0.1	0.4	0.1	-0.2	0.3	-0.5	0.1	—	-0.1
<i>Gross national expenditure</i>	0.7	1.0	—	0.8	1.1	0.4	1.0	0.6	3.1
Exports of goods and services	0.5	0.3	0.2	0.6	-0.3	0.6	0.2	-0.4	0.2
Imports of goods and services	0.5	-0.5	-0.2	-0.5	-0.6	-0.2	-0.5	-0.1	-1.4
Statistical discrepancy (E)	-0.7	—	-0.1	-0.1	0.4	—	-0.1	0.2	0.6
Gross domestic product	1.0	0.8	-0.2	0.9	0.5	0.8	0.7	0.4	2.4

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
Final consumption expenditure									
General government									
National—defence	7 193	7 436	7 423	7 496	7 434	7 528	7 283	7 546	7 774
National—non-defence	23 717	24 010	25 406	25 406	25 118	25 106	26 077	25 800	26 708
Total national	30 910	31 445	32 828	32 902	32 552	32 634	33 360	33 346	34 482
State and local	45 574	46 370	46 516	47 499	47 517	48 587	49 604	49 630	50 323
Total general government	76 484	77 815	79 344	80 401	80 069	81 221	82 964	82 976	84 805
Households	240 965	243 043	245 246	247 265	249 747	251 794	255 132	256 646	260 339
Total final consumption expenditure	317 449	320 858	324 590	327 666	329 816	333 015	338 096	339 622	345 144
Private gross fixed capital formation									
Dwellings									
New and used dwellings	15 626	16 567	16 862	16 756	17 222	16 919	16 987	17 234	16 903
Alterations and additions	8 265	8 437	8 626	8 645	9 013	8 703	8 973	8 461	8 661
Total dwellings	23 891	25 004	25 487	25 401	26 234	25 622	25 960	25 696	25 564
Ownership transfer costs	7 465	7 488	7 525	7 191	7 423	7 891	8 024	7 682	7 655
Non-dwelling construction									
New building	11 462	10 966	11 157	9 929	10 636	11 176	11 293	11 703	12 125
New engineering construction	17 312	16 024	14 555	13 404	13 744	14 664	14 411	15 434	13 908
Net purchases of second hand assets	-407	-595	-1 878	-594	-2 077	-1 835	-3 570	-490	-1 381
Total non-dwelling construction	28 367	26 395	23 834	22 738	22 302	24 006	22 133	26 647	24 652
Machinery and equipment									
New	18 900	18 937	19 098	18 879	18 606	18 466	18 888	19 246	19 819
Net purchases of second hand assets	-1 612	-1 696	-1 610	-1 697	-1 706	-1 799	-1 886	-1 764	-1 773
Total machinery and equipment	17 288	17 241	17 488	17 182	16 900	16 667	17 002	17 482	18 045
Cultivated biological resources	709	783	924	1 152	1 279	1 358	1 365	1 287	1 303
Intellectual property products									
Research and development	3 740	3 722	3 756	3 862	3 896	3 910	3 904	3 878	3 872
Mineral and petroleum exploration	824	766	640	713	703	738	786	729	703
Computer software	3 607	3 665	3 725	3 785	3 845	3 906	3 970	4 032	4 095
Artistic originals	338	350	356	353	360	370	384	400	414
Total intellectual property products	8 510	8 503	8 477	8 714	8 804	8 924	9 043	9 039	9 084
Total private gross fixed capital formation	86 230	85 414	83 735	82 378	82 943	84 467	83 527	87 832	86 304
Public gross fixed capital formation									
Public corporations									
Commonwealth	2 076	1 682	1 764	1 675	2 472	2 206	2 308	2 114	2 364
State and local	4 096	3 985	4 177	4 097	5 438	4 351	3 685	3 777	3 862
Total public corporations	6 172	5 666	5 941	5 772	7 910	6 556	5 993	5 890	6 227
General government									
National—defence	1 489	2 237	1 772	1 716	2 087	2 089	2 114	2 154	1 988
National—non-defence	2 105	2 255	2 632	2 505	2 579	2 638	2 238	2 613	2 642
Total national	3 594	4 492	4 404	4 221	4 666	4 727	4 353	4 767	4 630
State and local	8 633	9 165	10 119	9 573	9 677	10 430	13 403	11 377	11 931
Total general government	12 228	13 657	14 523	13 794	14 344	15 157	17 756	16 144	16 561
Total public gross fixed capital formation	18 400	19 324	20 464	19 567	22 254	21 713	23 749	22 035	22 788
Total gross fixed capital formation	104 630	104 738	104 199	101 945	105 197	106 180	107 275	109 867	109 092
Domestic final demand	422 079	425 596	428 789	429 611	435 013	439 195	445 372	449 489	454 236
Changes in inventories	303	-208	1 055	1 751	131	2 307	-281	-29	-94
Gross national expenditure	422 382	425 388	429 843	431 363	435 144	441 502	445 091	449 460	454 142
Exports of goods and services	79 087	77 863	79 769	83 041	95 351	99 129	96 763	96 202	96 061
less Imports of goods and services	91 061	86 277	87 291	87 350	89 343	92 277	93 719	94 225	96 178
Statistical discrepancy (E)	1 555	-1 362	-1 325	-1 932	-2 434	-825	-861	-1 090	-16
Gross domestic product	411 963	415 612	420 997	425 121	438 718	447 529	447 274	450 347	454 010

	2015-16			2016-17				2017-18	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	index	index	index	index	index	index	index	index	index
Final consumption expenditure									
General government									
National-defence	99.9	100.4	100.7	100.8	101.1	101.2	101.3	101.9	102.2
National-non-defence	102.8	98.3	98.3	100.5	103.0	96.8	98.9	99.9	102.8
Total national	102.1	98.9	98.9	100.6	102.6	97.8	99.4	100.3	102.7
State and local	100.0	100.3	100.3	101.1	101.5	101.9	102.1	102.6	102.9
Total general government	100.8	99.8	99.7	100.8	102.0	100.2	101.0	101.6	102.8
Households	100.1	100.0	100.1	100.7	100.9	101.3	101.5	101.7	102.3
Total final consumption expenditure	100.2	100.0	100.1	100.7	101.0	101.2	101.4	101.7	102.3
Private gross fixed capital formation									
Dwellings									
New and used dwellings	100.0	100.1	100.5	101.1	101.8	102.5	103.6	104.2	104.8
Alterations and additions	100.0	100.0	100.5	101.3	101.9	102.9	104.0	105.0	105.9
Total dwellings	100.0	100.1	100.5	101.1	101.8	102.7	103.7	104.4	105.2
Ownership transfer costs	99.9	100.8	100.8	99.9	101.2	101.6	101.3	100.6	102.5
Non-dwelling construction									
New building	99.9	100.2	100.6	100.8	102.0	102.3	103.2	103.6	103.7
New engineering construction	100.1	100.1	99.9	99.9	100.2	100.6	101.3	102.1	102.6
Total non-dwelling construction	100.1	100.1	100.1	100.3	100.9	101.3	102.1	102.7	103.1
Machinery and equipment	100.7	99.6	99.1	98.3	98.0	97.2	97.0	96.4	96.3
Cultivated biological resources	100.0	100.0	100.0	107.7	107.8	107.9	108.0	104.7	104.9
Intellectual property products									
Research and development	100.0	100.0	100.1	100.1	100.2	100.4	100.6	101.7	102.2
Mineral and petroleum exploration	100.4	98.0	99.8	100.2	101.2	102.2	102.3	102.1	103.9
Computer software	100.6	99.5	98.4	97.5	96.4	95.5	94.6	93.5	92.8
Artistic originals	100.1	99.9	100.2	100.9	101.4	101.8	101.9	102.5	103.0
Total intellectual property products	100.3	99.5	99.4	99.1	98.8	98.5	98.2	98.3	98.4
Total private gross fixed capital formation	100.2	100.0	100.0	100.1	100.4	100.6	101.2	101.4	101.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	100.1	99.8	99.5	99.4	99.1	99.3	100.0	99.9	100.0
State and local	100.0	99.9	99.8	99.7	99.4	99.6	100.2	100.3	100.6
Total public corporations	100.0	99.9	99.7	99.6	99.3	99.5	100.1	100.2	100.4
General government									
National-defence	101.1	101.1	98.6	97.4	96.9	97.0	96.9	94.8	94.5
National-non-defence	100.3	99.6	99.4	98.9	98.8	98.8	99.1	99.3	99.5
Total national	100.6	100.2	99.0	98.3	98.0	98.1	98.2	97.3	97.4
State and local	100.5	99.9	99.3	99.1	99.6	99.8	100.4	100.8	101.2
Total general government	100.6	100.0	99.2	98.9	99.1	99.3	99.7	99.7	100.1
Total public gross fixed capital formation	100.4	100.0	99.4	99.1	99.2	99.3	99.8	99.9	100.2
Total gross fixed capital formation	100.2	100.0	99.9	99.9	100.2	100.4	100.9	101.1	101.5
Domestic final demand	100.2	100.0	100.0	100.5	100.8	101.0	101.3	101.6	102.1
Exports of goods and services	100.5	96.7	97.8	101.0	112.4	120.5	114.6	111.6	114.4
Imports of goods and services	101.7	98.9	97.7	96.7	96.8	97.3	97.7	96.2	98.0
Gross domestic product	99.9	99.5	100.0	101.1	104.0	105.9	104.5	104.4	105.2

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2015-16 = 100.0.

	2015–16		2016–17				2017–18		Dec 16 to Dec 17
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
Final consumption expenditure									
General government									
National—defence	0.4	0.3	0.2	0.3	0.1	0.1	0.6	0.3	1.1
National—non-defence	-4.4	—	2.2	2.5	-6.1	2.1	1.0	2.9	-0.2
Total national	-3.2	—	1.7	2.0	-4.7	1.6	0.9	2.4	—
State and local	0.4	—	0.7	0.4	0.4	0.3	0.5	0.3	1.4
Total general government	-1.1	-0.1	1.1	1.1	-1.7	0.8	0.6	1.1	0.8
Households	-0.1	0.1	0.6	0.2	0.4	0.2	0.2	0.6	1.4
Total final consumption expenditure	-0.2	0.1	0.6	0.3	0.2	0.2	0.3	0.7	1.4
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.2	0.4	0.6	0.8	0.7	1.0	0.6	0.6	2.9
Alterations and additions	0.1	0.5	0.7	0.6	1.0	1.1	0.9	0.9	4.0
Total dwellings	0.1	0.4	0.6	0.7	0.8	1.0	0.7	0.7	3.2
Ownership transfer costs	0.9	—	-1.0	1.3	0.4	-0.2	-0.7	1.9	1.3
Non-dwelling construction									
New building	0.3	0.4	0.2	1.2	0.3	0.9	0.3	0.2	1.7
New engineering construction	—	-0.2	0.1	0.2	0.4	0.7	0.7	0.5	2.4
Total non-dwelling construction	0.1	—	0.2	0.6	0.4	0.8	0.6	0.4	2.2
Machinery and equipment	-1.1	-0.6	-0.7	-0.3	-0.9	-0.1	-0.7	-0.1	-1.7
Cultivated biological resources	-0.1	0.1	7.7	0.1	0.1	0.1	-3.0	0.2	-2.7
Intellectual property products									
Research and development	0.1	—	0.1	0.1	0.1	0.2	1.1	0.5	1.9
Mineral and petroleum exploration	-2.4	1.9	0.4	1.0	1.0	0.1	-0.2	1.8	2.7
Computer software	-1.1	-1.1	-0.9	-1.1	-1.0	-1.0	-1.1	-0.8	-3.8
Artistic originals	-0.2	0.3	0.6	0.5	0.4	0.2	0.6	0.5	1.7
Total intellectual property products	-0.7	-0.1	-0.3	-0.3	-0.3	-0.3	0.1	0.1	-0.4
Total private gross fixed capital formation	-0.2	—	0.1	0.4	0.2	0.5	0.2	0.4	1.4
Public gross fixed capital formation									
Public corporations									
Commonwealth	-0.3	-0.3	-0.1	-0.3	0.2	0.6	—	0.1	0.9
State and local	—	-0.1	-0.1	-0.3	0.2	0.6	0.1	0.3	1.3
Total public corporations	-0.1	-0.2	-0.1	-0.3	0.2	0.6	0.1	0.3	1.2
General government									
National—defence	—	-2.5	-1.1	-0.6	0.2	-0.1	-2.2	-0.2	-2.4
National—non-defence	-0.6	-0.2	-0.5	-0.1	—	0.3	0.2	0.2	0.7
Total national	-0.4	-1.2	-0.8	-0.3	0.1	0.1	-0.8	—	-0.6
State and local	-0.6	-0.6	-0.2	0.5	0.2	0.6	0.4	0.4	1.6
Total general government	-0.5	-0.8	-0.3	0.2	0.2	0.4	—	0.3	1.0
Total public gross fixed capital formation	-0.4	-0.6	-0.3	0.1	0.2	0.5	—	0.3	1.0
Total gross fixed capital formation	-0.2	-0.1	—	0.3	0.2	0.5	0.2	0.4	1.3
Domestic final demand	-0.2	—	0.4	0.3	0.2	0.3	0.2	0.6	1.4
Exports of goods and services	-3.8	1.2	3.2	11.4	7.1	-4.9	-2.7	2.6	1.8
Imports of goods and services	-2.7	-1.2	-1.0	—	0.5	0.4	-1.6	1.9	1.3
Gross domestic product	-0.4	0.4	1.1	2.9	1.8	-1.3	-0.1	0.8	1.1

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2015–16 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2015–16			2016–17				2017–18	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	Index	Index	Index	Index	Index	Index	Index	Index	Index
Final consumption expenditure									
General government									
National–defence	99.7	100.4	101.3	100.6	101.1	101.4	101.8	102.1	102.8
National–non-defence	100.3	100.6	99.8	100.3	100.4	98.9	99.7	99.7	99.9
Total national	100.1	100.6	100.1	100.4	100.6	99.5	100.1	100.2	100.6
State and local	100.0	100.3	100.1	100.9	101.3	101.5	102.6	102.3	103.0
Total general government	100.1	100.4	100.1	100.7	101.0	100.7	101.6	101.4	102.0
Households	100.1	99.9	100.3	100.6	100.8	101.2	101.6	101.6	102.1
Total final consumption expenditure	100.1	100.0	100.2	100.6	100.8	101.0	101.6	101.6	102.1
Private gross fixed capital formation									
Dwellings									
New and used dwellings	100.0	100.1	100.5	101.2	102.0	102.7	103.8	104.5	105.1
Alterations and additions	100.0	99.8	100.4	101.2	101.8	102.8	104.1	104.9	106.0
Total dwellings	100.0	100.0	100.5	101.2	102.0	102.7	103.9	104.6	105.4
Ownership transfer costs	100.2	100.7	100.5	99.8	101.2	101.8	101.5	101.0	102.8
Non-dwelling construction									
New building	99.8	100.2	100.7	100.9	102.1	102.5	103.1	103.4	103.7
New engineering construction	99.9	100.0	99.8	99.9	100.2	100.7	101.4	102.1	102.6
Total non-dwelling construction	99.8	100.0	100.2	100.4	100.9	101.5	102.3	102.7	103.2
Machinery and equipment	100.6	99.7	99.2	98.3	97.9	97.0	96.9	96.2	96.2
Cultivated biological resources	100.5	100.3	99.8	106.1	105.9	106.6	108.4	101.7	104.4
Intellectual property products									
Research and development	100.0	100.0	100.0	100.1	100.2	100.4	100.6	101.7	102.2
Mineral and petroleum exploration	100.1	97.7	99.7	100.2	101.3	102.4	102.5	102.3	104.2
Computer software	100.6	99.6	98.5	97.5	96.4	95.5	94.5	93.5	92.8
Artistic originals	100.1	99.9	100.2	100.8	101.3	101.8	102.0	102.5	103.1
Total intellectual property products	100.3	99.6	99.3	99.0	98.7	98.4	98.1	98.0	97.9
Total private gross fixed capital formation	100.1	100.0	100.1	100.1	100.5	100.7	101.2	101.4	101.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	99.4	100.1	100.0	99.6	98.6	99.4	100.2	100.0	100.3
State and local	100.2	100.5	100.4	99.8	100.0	99.7	99.6	99.8	100.2
Total public corporations	100.0	100.4	100.1	99.8	99.6	99.6	99.9	99.9	100.2
General government									
National–defence	101.8	102.6	98.1	96.6	95.6	95.5	95.1	92.9	93.0
National–non-defence	99.3	98.4	98.8	98.7	99.1	99.5	99.7	99.8	100.1
Total national	100.1	100.9	98.4	97.8	97.5	97.7	97.4	96.6	96.9
State and local	100.3	99.8	99.1	98.7	98.9	99.0	100.0	100.1	100.6
Total general government	100.2	100.2	98.9	98.4	98.5	98.6	99.4	99.0	99.5
Total public gross fixed capital formation	100.1	100.2	99.2	98.8	98.8	98.9	99.5	99.3	99.7
Total gross fixed capital formation	100.1	100.0	99.9	99.8	100.1	100.3	100.8	100.8	101.3
Domestic final demand	100.1	100.0	100.1	100.4	100.7	100.9	101.4	101.4	101.9
Gross national expenditure	100.1	100.1	100.1	100.5	100.6	101.0	101.4	101.4	101.9
Exports of goods and services	100.4	96.4	97.6	100.8	112.2	118.6	112.4	110.4	112.2
Imports of goods and services	101.4	98.4	97.2	96.4	96.5	96.8	97.6	96.0	97.4
Gross domestic product	99.9	99.7	100.3	101.4	103.8	105.4	104.5	104.5	104.9

(a) Reference year for implicit price deflators is 2015–16.

	2015–16		2016–17				2017–18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Dec 16 to Dec 17
Final consumption expenditure									
General government									
National—defence	0.7	0.9	-0.7	0.6	0.2	0.4	0.3	0.7	1.7
National—non-defence	0.3	-0.8	0.5	—	-1.5	0.8	—	0.2	-0.5
Total national	0.4	-0.4	0.3	0.2	-1.1	0.7	0.1	0.3	—
State and local	0.2	-0.2	0.8	0.3	0.2	1.1	-0.3	0.7	1.7
Total general government	0.3	-0.3	0.6	0.3	-0.3	0.9	-0.2	0.5	1.0
Households	-0.1	0.3	0.3	0.2	0.4	0.4	0.1	0.5	1.3
Total final consumption expenditure	—	0.2	0.4	0.2	0.2	0.5	—	0.5	1.3
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.1	0.4	0.6	0.8	0.6	1.1	0.7	0.6	3.0
Alterations and additions	-0.1	0.6	0.8	0.6	1.0	1.2	0.8	1.0	4.1
Total dwellings	—	0.5	0.7	0.8	0.7	1.2	0.7	0.8	3.4
Ownership transfer costs	0.5	-0.2	-0.7	1.4	0.6	-0.4	-0.5	1.8	1.6
Non-dwelling construction									
New building	0.4	0.5	0.2	1.2	0.4	0.6	0.3	0.3	1.5
New engineering construction	0.1	-0.2	0.2	0.2	0.5	0.7	0.7	0.5	2.4
Total non-dwelling construction	0.2	0.2	0.1	0.6	0.6	0.8	0.4	0.5	2.3
Machinery and equipment	-0.9	-0.5	-0.9	-0.4	-0.9	-0.2	-0.7	—	-1.8
Cultivated biological resources	-0.1	-0.5	6.3	-0.2	0.7	1.7	-6.2	2.7	-1.4
Intellectual property products									
Research and development	—	—	0.1	0.1	0.2	0.2	1.1	0.5	2.0
Mineral and petroleum exploration	-2.4	2.0	0.5	1.1	1.1	0.1	-0.2	1.8	2.8
Computer software	-1.0	-1.1	-0.9	-1.1	-1.0	-1.0	-1.1	-0.8	-3.8
Artistic originals	-0.2	0.3	0.7	0.5	0.4	0.2	0.6	0.6	1.7
Total intellectual property products	-0.7	-0.3	-0.3	-0.3	-0.3	-0.3	-0.1	-0.1	-0.8
Total private gross fixed capital formation	-0.1	0.1	—	0.4	0.2	0.4	0.2	0.5	1.4
Public gross fixed capital formation									
Public corporations									
Commonwealth	0.7	-0.1	-0.4	-1.0	0.8	0.8	-0.2	0.3	1.7
State and local	0.3	-0.1	-0.5	0.1	-0.3	—	0.2	0.4	0.2
Total public corporations	0.5	-0.3	-0.3	-0.2	—	0.3	—	0.4	0.7
General government									
National—defence	0.8	-4.4	-1.6	-1.0	-0.2	-0.4	-2.3	0.1	-2.7
National—non-defence	-0.9	0.5	-0.1	0.4	0.4	0.3	0.1	0.3	1.0
Total national	0.9	-2.5	-0.6	-0.3	0.1	-0.2	-0.9	0.4	-0.6
State and local	-0.5	-0.7	-0.4	0.2	0.1	1.0	0.1	0.5	1.7
Total general government	—	-1.3	-0.5	—	0.1	0.8	-0.3	0.5	1.1
Total public gross fixed capital formation	0.1	-1.0	-0.4	—	—	0.6	-0.2	0.5	0.9
Total gross fixed capital formation	-0.1	-0.1	-0.1	0.3	0.2	0.5	—	0.5	1.2
Domestic final demand	—	0.1	0.3	0.2	0.2	0.5	—	0.5	1.2
Gross national expenditure	—	—	0.4	0.1	0.4	0.4	—	0.5	1.3
Exports of goods and services	-3.9	1.2	3.3	11.3	5.7	-5.3	-1.8	1.6	—
Imports of goods and services	-3.0	-1.3	-0.7	—	0.4	0.8	-1.6	1.5	1.0
Gross domestic product	-0.1	0.5	1.2	2.3	1.5	-0.9	—	0.4	1.1

— nil or rounded to zero (including null cells)

(a) Reference year for implicit price deflators is 2015–16.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	8 296	8 355	8 876	9 602	10 208	10 408	10 238	9 669	8 871
Forestry and fishing	1 583	1 599	1 634	1 672	1 697	1 694	1 672	1 654	1 638
Total	9 880	9 955	10 509	11 274	11 905	12 102	11 798	11 344	10 904
B Mining									
Coal mining	4 258	4 330	4 398	4 447	4 417	4 331	4 262	4 247	4 280
Oil and gas extraction	6 006	6 208	6 261	6 330	6 531	6 837	7 041	7 123	7 122
Iron ore mining	8 113	8 387	8 535	8 639	8 754	8 840	8 845	8 890	8 995
Other mining	3 969	3 832	3 719	3 691	3 689	3 654	3 543	3 395	3 259
Mining excluding exploration and mining support services	22 408	22 689	22 783	23 036	23 389	23 673	23 692	23 655	23 652
Exploration and mining support services	1 931	1 884	1 814	1 702	1 592	1 536	1 544	1 577	1 610
Total	24 340	24 572	24 593	24 737	24 982	25 209	25 236	25 232	25 265
C Manufacturing									
Food, beverage and tobacco products	6 302	6 337	6 458	6 567	6 594	6 631	6 730	6 883	7 039
Petroleum, coal, chemical and rubber products	4 794	4 736	4 691	4 674	4 691	4 744	4 812	4 841	4 849
Metal products	3 852	3 802	3 822	3 837	3 800	3 756	3 764	3 784	3 788
Machinery and equipment	4 892	4 810	4 654	4 505	4 444	4 512	4 560	4 514	4 397
Other manufacturing	5 438	5 387	5 299	5 221	5 171	5 171	5 214	5 270	5 314
Total	25 213	25 058	24 954	24 787	24 615	24 696	24 994	25 272	25 447
D Electricity, gas, water and waste services									
Electricity	5 686	5 684	5 677	5 696	5 703	5 690	5 679	5 683	5 696
Gas	436	451	456	450	444	442	440	436	429
Water supply and waste services	4 172	4 171	4 141	4 128	4 163	4 235	4 297	4 322	4 326
Total	10 294	10 307	10 275	10 274	10 310	10 366	10 415	10 440	10 453
E Construction									
Building construction	6 761	6 791	6 782	6 814	6 896	6 974	7 005	7 031	7 064
Heavy and civil engineering construction	7 676	7 382	7 067	6 828	6 751	6 887	7 128	7 329	7 492
Construction services	18 207	18 190	17 879	17 493	17 317	17 404	17 613	17 750	17 787
Total	32 658	32 474	31 879	31 238	30 983	31 245	31 745	32 109	32 361
F Wholesale trade	16 594	16 821	17 132	17 477	17 726	17 808	17 769	17 709	17 664
G Retail trade	18 594	18 728	18 775	18 783	18 855	19 015	19 176	19 289	19 370
H Accommodation and food services	9 955	10 071	10 149	10 144	10 125	10 206	10 383	10 559	10 687
I Transport, postal and warehousing									
Road transport	6 102	6 079	6 057	6 075	6 125	6 168	6 178	6 183	6 190
Air and space transport	2 322	2 348	2 347	2 339	2 345	2 366	2 393	2 422	2 450
Rail, pipeline and other transport(c)	2 921	2 907	2 910	2 932	2 966	2 981	2 977	2 972	2 971
Transport, postal and storage services	8 687	8 660	8 717	8 832	8 930	8 987	8 969	8 885	8 780
Total	20 031	19 995	20 033	20 180	20 366	20 502	20 517	20 463	20 389
J Information media and telecommunications									
Telecommunications services	5 545	5 676	5 829	5 964	6 068	6 131	6 193	6 283	6 383
Other information and media services	5 374	5 365	5 303	5 207	5 154	5 164	5 199	5 226	5 253
Total	11 002	11 109	11 152	11 161	11 222	11 294	11 392	11 509	11 640

(a) At basic prices.

(c) Includes water transport.

(b) Reference year for chain volume measures is 2015-16.

	2015-16			2016-17			2017-18			
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
K	Financial and insurance services									
	Finance	25 394	25 631	25 855	26 076	26 333	26 635	26 878	27 040	27 155
	Other financial and insurance services	10 138	10 309	10 428	10 489	10 613	10 854	11 117	11 315	11 461
	Total	35 531	35 942	36 285	36 566	36 947	37 489	37 996	38 355	38 616
L	Rental, hiring and real estate services(c)									
	Rental and hiring services	1 732	1 762	1 770	1 779	1 828	1 923	2 018	2 110	2 201
	Property operators and real estate services	10 864	10 946	10 958	10 998	11 080	11 105	11 074	10 971	10 884
	Total	12 595	12 707	12 729	12 778	12 909	13 028	13 092	13 082	13 086
M	Professional, scientific and technical services									
	Computer system design and related services	6 585	6 585	6 667	6 829	7 053	7 309	7 645	8 053	8 493
	Other professional, scientific and technical services	20 302	20 630	20 992	21 283	21 496	21 666	21 675	21 514	21 282
	Total	26 890	27 218	27 659	28 110	28 548	28 976	29 320	29 566	29 773
N	Administrative and support services									
O	Public administration and safety									
P	Education and training									
Q	Health care and social assistance									
R	Arts and recreation services									
S	Other services									
..	Ownership of dwellings									
	Gross value added at basic prices	384 311	386 923	389 046	391 091	393 657	396 829	399 683	401 890	403 864
	Taxes less subsidies on products	28 939	29 521	29 796	29 651	29 392	29 518	30 041	30 558	30 961
	Statistical discrepancy (P)	-18	10	-88	-301	-827	-1 390	-1 706	-1 780	-1 831
	Gross domestic product	413 233	416 447	418 748	420 438	422 223	424 958	428 013	430 665	433 051

(a) At basic prices.

(c) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 2015-16.

Trend

	2015–16		2016–17				2017–18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Dec 16 to Dec 17
A Agriculture, forestry and fishing									
Agriculture	0.7	6.2	8.2	6.3	2.0	-1.6	-5.6	-8.2	-13.1
Forestry and fishing	1.0	2.1	2.3	1.5	-0.2	-1.3	-1.1	-1.0	-3.5
Total	0.8	5.6	7.3	5.6	1.7	-2.5	-3.8	-3.9	-8.4
B Mining									
Coal mining	1.7	1.6	1.1	-0.7	-1.9	-1.6	-0.4	0.8	-3.1
Oil and gas extraction	3.4	0.9	1.1	3.2	4.7	3.0	1.2	—	9.1
Iron ore mining	3.4	1.8	1.2	1.3	1.0	0.1	0.5	1.2	2.8
Other mining	-3.5	-2.9	-0.8	-0.1	-1.0	-3.0	-4.2	-4.0	-11.7
Mining excluding exploration and mining support services	1.3	0.4	1.1	1.5	1.2	0.1	-0.2	—	1.1
Exploration and mining support services	-2.4	-3.7	-6.2	-6.5	-3.6	0.6	2.1	2.1	1.1
Total	1.0	0.1	0.6	1.0	0.9	0.1	—	0.1	1.1
C Manufacturing									
Food, beverage and tobacco products	0.6	1.9	1.7	0.4	0.6	1.5	2.3	2.3	6.8
Petroleum, coal, chemical and rubber products	-1.2	-1.0	-0.4	0.4	1.1	1.4	0.6	0.2	3.4
Metal products	-1.3	0.5	0.4	-1.0	-1.2	0.2	0.5	0.1	-0.3
Machinery and equipment	-1.7	-3.2	-3.2	-1.3	1.5	1.0	-1.0	-2.6	-1.1
Other manufacturing	-0.9	-1.6	-1.5	-1.0	—	0.8	1.1	0.8	2.8
Total	-0.6	-0.4	-0.7	-0.7	0.3	1.2	1.1	0.7	3.4
D Electricity, gas, water and waste services									
Electricity	—	-0.1	0.3	0.1	-0.2	-0.2	0.1	0.2	-0.1
Gas	3.5	1.0	-1.3	-1.4	-0.5	-0.4	-0.8	-1.5	-3.2
Water supply and waste services	—	-0.7	-0.3	0.9	1.7	1.5	0.6	0.1	3.9
Total	0.1	-0.3	—	0.3	0.5	0.5	0.2	0.1	1.4
E Construction									
Building construction	0.4	-0.1	0.5	1.2	1.1	0.4	0.4	0.5	2.4
Heavy and civil engineering construction	-3.8	-4.3	-3.4	-1.1	2.0	3.5	2.8	2.2	11.0
Construction services	-0.1	-1.7	-2.2	-1.0	0.5	1.2	0.8	0.2	2.7
Total	-0.6	-1.8	-2.0	-0.8	0.8	1.6	1.1	0.8	4.4
F Wholesale trade	1.4	1.8	2.0	1.4	0.5	-0.2	-0.3	-0.3	-0.4
G Retail trade	0.7	0.3	—	0.4	0.8	0.8	0.6	0.4	2.7
H Accommodation and food services	1.2	0.8	-0.1	-0.2	0.8	1.7	1.7	1.2	5.6
I Transport, postal and warehousing									
Road transport	-0.4	-0.4	0.3	0.8	0.7	0.2	0.1	0.1	1.1
Air and space transport	1.1	—	-0.3	0.2	0.9	1.2	1.2	1.2	4.5
Rail, pipeline and other transport(d)	-0.5	0.1	0.7	1.2	0.5	-0.1	-0.2	—	0.2
Transport, postal and storage services	-0.3	0.7	1.3	1.1	0.6	-0.2	-0.9	-1.2	-1.7
Total	-0.2	0.2	0.7	0.9	0.7	0.1	-0.3	-0.4	0.1
J Information media and telecommunications									
Telecommunications services	2.4	2.7	2.3	1.7	1.0	1.0	1.4	1.6	5.2
Other information and media services	-0.2	-1.2	-1.8	-1.0	0.2	0.7	0.5	0.5	1.9
Total	1.0	0.4	0.1	0.5	0.6	0.9	1.0	1.1	3.7

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2015–16.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

Trend *continued*

	2015–16		2016–17				2017–18			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Dec 16 to Dec 17	
K	Financial and insurance services									
	Finance	0.9	0.9	0.9	1.0	1.1	0.9	0.6	0.4	3.1
	Other financial and insurance services	1.7	1.2	0.6	1.2	2.3	2.4	1.8	1.3	8.0
	<i>Total</i>	1.2	1.0	0.8	1.0	1.5	1.4	0.9	0.7	4.5
L	Rental, hiring and real estate services(b)									
	Rental and hiring services	1.7	0.5	0.5	2.8	5.2	4.9	4.6	4.3	20.4
	Property operators and real estate services	0.7	0.1	0.4	0.7	0.2	-0.3	-0.9	-0.8	-1.8
	<i>Total</i>	0.9	0.2	0.4	1.0	0.9	0.5	-0.1	—	1.4
M	Professional, scientific and technical services									
	Computer system design and related services	—	1.2	2.4	3.3	3.6	4.6	5.3	5.5	20.4
	Other professional, scientific and technical services	1.6	1.8	1.4	1.0	0.8	—	-0.7	-1.1	-1.0
	<i>Total</i>	1.2	1.6	1.6	1.6	1.5	1.2	0.8	0.7	4.3
N	Administrative and support services									
O	Public administration and safety									
P	Education and training									
Q	Health care and social assistance									
R	Arts and recreation services									
S	Other services									
..	Ownership of dwellings									
	<i>Gross value added at basic prices</i>	0.7	0.5	0.5	0.7	0.8	0.7	0.6	0.5	2.6
	Taxes less subsidies on products	2.0	0.9	-0.5	-0.9	0.4	1.8	1.7	1.3	5.3
	Gross domestic product	0.8	0.6	0.4	0.4	0.6	0.7	0.6	0.6	2.6

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2015–16.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	8 161	8 355	8 809	9 637	10 251	10 496	10 216	9 553	9 253
Forestry and fishing	1 590	1 603	1 601	1 704	1 693	1 687	1 685	1 642	1 640
Total	9 752	9 959	10 410	11 341	11 944	12 183	11 900	11 195	10 893
B Mining									
Coal mining	4 220	4 340	4 438	4 384	4 468	4 391	4 128	4 288	4 318
Oil and gas extraction	6 023	6 320	6 178	6 286	6 590	6 704	7 223	7 134	7 006
Iron ore mining	7 884	8 681	8 435	8 561	8 776	8 938	8 839	8 702	9 184
Other mining	3 919	3 801	3 734	3 667	3 698	3 651	3 617	3 317	3 269
Mining excluding exploration and mining support services	22 176	22 980	22 597	22 898	23 532	23 683	23 807	23 441	23 778
Exploration and mining support services	1 928	1 910	1 825	1 696	1 590	1 528	1 517	1 610	1 606
Total	24 099	24 886	24 419	24 594	25 122	25 211	25 324	25 051	25 384
C Manufacturing									
Food, beverage and tobacco products	6 203	6 410	6 460	6 486	6 755	6 557	6 593	7 052	6 991
Petroleum, coal, chemical and rubber products	4 724	4 654	4 806	4 666	4 585	4 799	4 893	4 723	4 919
Metal products	3 868	3 693	3 851	3 919	3 782	3 657	3 854	3 766	3 767
Machinery and equipment	4 867	4 860	4 633	4 521	4 378	4 501	4 618	4 599	4 264
Other manufacturing	5 452	5 414	5 277	5 233	5 129	4 958	5 104	5 361	5 292
Total	25 118	25 031	25 025	24 826	24 629	24 472	25 063	25 500	25 233
D Electricity, gas, water and waste services									
Electricity	5 705	5 659	5 689	5 689	5 689	5 757	5 595	5 717	5 708
Gas	435	459	449	458	436	439	447	433	428
Water supply and waste services	4 208	4 154	4 175	4 080	4 168	4 251	4 286	4 359	4 294
Total	10 347	10 274	10 314	10 227	10 292	10 447	10 328	10 509	10 429
E Construction									
Building construction	6 765	6 865	7 044	6 781	6 951	6 963	7 013	7 014	7 076
Heavy and civil engineering construction	7 630	7 373	7 231	6 654	6 712	7 026	6 985	7 454	7 468
Construction services	18 367	18 175	17 855	17 588	17 120	17 375	17 786	17 720	17 736
Total	32 764	32 435	32 146	31 022	30 783	31 364	31 784	32 188	32 280
F Wholesale trade	16 611	16 745	17 184	17 438	17 756	17 891	17 685	17 722	17 682
G Retail trade	18 586	18 765	18 808	18 720	18 866	18 975	19 250	19 282	19 339
H Accommodation and food services	9 897	10 081	10 158	10 246	9 997	10 193	10 436	10 565	10 667
I Transport, postal and warehousing									
Road transport	6 093	6 122	6 010	6 073	6 131	6 195	6 159	6 182	6 199
Air and space transport	2 317	2 368	2 336	2 337	2 342	2 368	2 396	2 417	2 456
Rail, pipeline and other transport(c)	2 928	2 906	2 902	2 942	2 941	3 022	2 968	2 943	3 000
Transport, postal and storage services	8 677	8 577	8 803	8 791	8 897	9 092	8 879	8 981	8 710
Total	20 014	19 972	20 054	20 142	20 311	20 676	20 401	20 523	20 366
J Information media and telecommunications									
Telecommunications services	5 542	5 682	5 786	6 011	6 091	6 060	6 269	6 206	6 426
Other information and media services	5 529	5 407	5 336	5 155	5 152	5 157	5 244	5 173	5 288
Total	11 084	11 101	11 129	11 166	11 243	11 217	11 513	11 379	11 714

(a) At basic prices.

(c) Includes water transport.

(b) Reference year for chain volume measures is 2015-16.

continued

		2015-16			2016-17			2017-18		
		Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
		\$m								
K	Financial and insurance services									
	Finance	25 367	25 652	25 895	26 017	26 341	26 621	26 924	27 082	27 081
	Other financial and insurance services	10 149	10 327	10 482	10 451	10 596	10 800	11 200	11 352	11 379
	Total	35 515	35 981	36 380	36 468	36 937	37 421	38 124	38 434	38 460
L	Rental, hiring and real estate services(c)									
	Rental and hiring services	1 708	1 850	1 736	1 729	1 883	1 904	1 999	2 147	2 182
	Property operators and real estate services	10 926	10 685	11 242	10 852	11 001	11 220	11 182	10 744	11 028
	Total	12 634	12 534	12 980	12 582	12 883	13 124	13 181	12 891	13 210
M	Professional, scientific and technical services									
	Computer system design and related services	6 628	6 593	6 630	6 770	7 203	7 204	7 629	8 058	8 536
	Other professional, scientific and technical services	20 206	20 562	21 216	21 163	21 448	21 733	21 725	21 556	21 174
	Total	26 844	27 162	27 840	27 931	28 651	28 938	29 354	29 614	29 708
N	Administrative and support services	13 318	13 400	13 557	13 413	13 128	13 400	13 568	13 701	13 623
O	Public administration and safety	22 616	23 308	23 053	22 929	23 384	23 417	23 288	23 402	23 682
P	Education and training	20 168	20 284	20 384	20 459	20 552	20 654	20 763	20 877	20 988
Q	Health care and social assistance	28 064	28 178	28 865	29 424	29 755	30 176	30 427	31 057	31 657
R	Arts and recreation services	3 456	3 473	3 494	3 490	3 489	3 473	3 472	3 511	3 587
S	Other services	7 315	7 183	7 398	7 032	7 335	7 017	6 977	7 149	7 287
..	Ownership of dwellings	35 788	36 031	36 255	36 461	36 662	36 870	37 086	37 305	37 523
	Gross value added at basic prices	383 796	387 106	390 017	389 913	393 720	397 118	399 925	401 855	403 713
	Taxes less subsidies on products	28 880	29 484	30 146	29 484	29 412	29 308	30 028	30 866	30 751
	Statistical discrepancy (P)	-182	156	-233	-312	-430	-1 778	-1 821	-1 608	-1 779
	Gross domestic product	412 493	416 739	419 923	419 086	422 701	424 647	428 132	431 112	432 685

(a) At basic prices.

(c) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 2015-16.

INDUSTRY GROSS VALUE ADDED(a), Chain volume measures (b)—Percentage Changes(c):
Seasonally adjusted

	2015-16		2016-17				2017-18		Dec 16 to Dec 17
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
A Agriculture, forestry and fishing									
Agriculture	2.4	5.4	9.4	6.4	2.4	-2.7	-6.5	-3.1	-9.7
Forestry and fishing	0.8	-0.1	6.5	-0.7	-0.4	-0.1	-2.5	-0.1	-3.2
Total	2.1	4.5	8.9	5.3	2.0	-2.3	-5.9	-2.7	-8.8
B Mining									
Coal mining	2.8	2.3	-1.2	1.9	-1.7	-6.0	3.9	0.7	-3.3
Oil and gas extraction	4.9	-2.3	1.7	4.8	1.7	7.7	-1.2	-1.8	6.3
Iron ore mining	10.1	-2.8	1.5	2.5	1.9	-1.1	-1.6	5.5	4.7
Other mining	-3.0	-1.8	-1.8	0.8	-1.3	-0.9	-8.3	-1.5	-11.6
Mining excluding exploration and mining support services	3.6	-1.7	1.3	2.8	0.6	0.5	-1.5	1.4	1.0
Exploration and mining support services	-0.9	-4.5	-7.0	-6.2	-3.9	-0.7	6.1	-0.2	1.0
Total	3.3	-1.9	0.7	2.1	0.4	0.4	-1.1	1.3	1.0
C Manufacturing									
Food, beverage and tobacco products	3.3	0.8	0.4	4.1	-2.9	0.6	7.0	-0.9	3.5
Petroleum, coal, chemical and rubber products	-1.5	3.3	-2.9	-1.7	4.7	2.0	-3.5	4.2	7.3
Metal products	-4.5	4.3	1.8	-3.5	-3.3	5.4	-2.3	—	-0.4
Machinery and equipment	-0.2	-4.7	-2.4	-3.2	2.8	2.6	-0.4	-7.3	-2.6
Other manufacturing	-0.7	-2.5	-0.8	-2.0	-3.3	3.0	5.0	-1.3	3.2
Total	-0.3	—	-0.8	-0.8	-0.6	2.4	1.7	-1.0	2.5
D Electricity, gas, water and waste services									
Electricity	-0.8	0.5	—	—	1.2	-2.8	2.2	-0.2	0.3
Gas	5.7	-2.3	2.0	-4.8	0.8	1.8	-3.3	-1.1	-1.8
Water supply and waste services	-1.3	0.5	-2.3	2.2	2.0	0.8	1.7	-1.5	3.0
Total	-0.7	0.4	-0.8	0.6	1.5	-1.1	1.8	-0.8	1.3
E Construction									
Building construction	1.5	2.6	-3.7	2.5	0.2	0.7	—	0.9	1.8
Heavy and civil engineering construction	-3.4	-1.9	-8.0	0.9	4.7	-0.6	6.7	0.2	11.3
Construction services	-1.0	-1.8	-1.5	-2.7	1.5	2.4	-0.4	0.1	3.6
Total	-1.0	-0.9	-3.5	-0.8	1.9	1.3	1.3	0.3	4.9
F Wholesale trade	0.8	2.6	1.5	1.8	0.8	-1.2	0.2	-0.2	-0.4
G Retail trade	1.0	0.2	-0.5	0.8	0.6	1.4	0.2	0.3	2.5
H Accommodation and food services	1.9	0.8	0.9	-2.4	2.0	2.4	1.2	1.0	6.7
I Transport, postal and warehousing									
Road transport	0.5	-1.8	1.0	1.0	1.0	-0.6	0.4	0.3	1.1
Air and space transport	2.2	-1.4	—	0.2	1.1	1.2	0.9	1.6	4.9
Rail, pipeline and other transport(d)	-0.8	-0.1	1.4	-0.1	2.8	-1.8	-0.8	1.9	2.0
Transport, postal and storage services	-1.2	2.6	-0.1	1.2	2.2	-2.3	1.1	-3.0	-2.1
Total	-0.2	0.4	0.4	0.8	1.8	-1.3	0.6	-0.8	0.3
J Information media and telecommunications									
Telecommunications services	2.5	1.8	3.9	1.3	-0.5	3.5	-1.0	3.5	5.5
Other information and media services	-2.2	-1.3	-3.4	-0.1	0.1	1.7	-1.4	2.2	2.6
Total	0.2	0.2	0.3	0.7	-0.2	2.6	-1.2	2.9	4.2

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2015-16.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

	2015-16		2016-17				2017-18		Dec 16 to Dec 17
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
K Financial and insurance services									
Finance	1.1	0.9	0.5	1.2	1.1	1.1	0.6	—	2.8
Other financial and insurance services	1.8	1.5	-0.3	1.4	1.9	3.7	1.4	0.2	7.4
<i>Total</i>	1.3	1.1	0.2	1.3	1.3	1.9	0.8	0.1	4.1
L Rental, hiring and real estate services(d)									
Rental and hiring services	8.3	-6.2	-0.4	8.9	1.1	5.0	7.4	1.6	15.9
Property operators and real estate services	-2.2	5.2	-3.5	1.4	2.0	-0.3	-3.9	2.6	0.2
<i>Total</i>	-0.8	3.6	-3.1	2.4	1.9	0.4	-2.2	2.5	2.5
M Professional, scientific and technical services									
Computer system design and related services	-0.5	0.6	2.1	6.4	—	5.9	5.6	5.9	18.5
Other professional, scientific and technical services	1.8	3.2	-0.3	1.3	1.3	—	-0.8	-1.8	-1.3
<i>Total</i>	1.2	2.5	0.3	2.6	1.0	1.4	0.9	0.3	3.7
N Administrative and support services	0.6	1.2	-1.1	-2.1	2.1	1.3	1.0	-0.6	3.8
O Public administration and safety	3.1	-1.1	-0.5	2.0	0.1	-0.6	0.5	1.2	1.3
P Education and training	0.6	0.5	0.4	0.5	0.5	0.5	0.6	0.5	2.1
Q Health care and social assistance	0.4	2.4	1.9	1.1	1.4	0.8	2.1	1.9	6.4
R Arts and recreation services	0.5	0.6	-0.1	—	-0.4	—	1.1	2.2	2.8
S Other services	-1.8	3.0	-4.9	4.3	-4.3	-0.6	2.5	1.9	-0.6
.. Ownership of dwellings	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.3
<i>Gross value added at basic prices</i>	0.9	0.8	—	1.0	0.9	0.7	0.5	0.5	2.5
Taxes less subsidies on products	2.1	2.2	-2.2	-0.2	-0.4	2.5	2.8	-0.4	4.6
Gross domestic product	1.0	0.8	-0.2	0.9	0.5	0.8	0.7	0.4	2.4

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2015-16.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Excludes ownership of dwellings.

	2015-16		2016-17				2017-18		Dec 16 to Dec 17
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	182 597	183 478	183 934	184 373	185 519	187 612	190 063	192 405	..
Employers' social contributions(a)	21 719	21 948	22 100	22 230	22 416	22 684	22 980	23 256	..
Total compensation of employees	204 316	205 426	206 034	206 603	207 935	210 297	213 043	215 661	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	62 483	62 775	64 581	77 382	78 525	78 567	78 514	78 419	..
Public non-financial corporations	4 752	4 786	4 682	4 528	4 400	4 262	4 095	3 939	..
Total non-financial corporations	67 235	67 560	69 263	81 910	82 925	82 828	82 609	82 359	..
Financial corporations	24 089	24 257	24 501	24 984	25 624	26 192	26 614	26 926	..
Total corporations	91 324	91 817	93 764	106 894	108 549	109 021	109 223	109 284	..
General government	9 127	9 166	9 193	9 228	9 282	9 350	9 419	9 489	..
Dwellings owned by persons	32 160	32 474	32 853	33 222	33 532	33 825	34 138	34 446	..
Total gross operating surplus	132 610	133 457	135 811	149 344	151 363	152 194	152 780	153 218	..
Gross mixed income	35 547	36 403	37 740	38 784	38 946	38 342	37 547	37 147	..
Total factor income	371 853	375 247	382 712	391 631	398 212	401 246	403 373	405 885	..
Taxes less subsidies on production and imports	43 033	43 093	43 011	43 226	43 959	44 771	45 145	45 274	..
Statistical discrepancy (I)	704	1 801	2 410	2 591	2 723	2 588	2 327	1 990	..
Gross domestic product	415 590	420 142	428 133	437 448	444 893	448 603	450 844	453 163	..

PERCENTAGE CHANGES (b) (%)									
Compensation of employees									
Wages and salaries	0.7	0.5	0.2	0.2	0.6	1.1	1.3	1.2	4.4
Employers' social contributions(a)	1.4	1.1	0.7	0.6	0.8	1.2	1.3	1.2	4.6
Total compensation of employees	0.8	0.5	0.3	0.3	0.6	1.1	1.3	1.2	4.4
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	-0.7	0.5	2.9	19.8	1.5	0.1	-0.1	-0.1	1.3
Public non-financial corporations	1.6	0.7	-2.2	-3.3	-2.8	-3.1	-3.9	-3.8	-13.0
Total non-financial corporations	-0.6	0.5	2.5	18.3	1.2	-0.1	-0.3	-0.3	0.5
Financial corporations	0.9	0.7	1.0	2.0	2.6	2.2	1.6	1.2	7.8
Total corporations	-0.2	0.5	2.1	14.0	1.5	0.4	0.2	0.1	2.2
General government	0.7	0.4	0.3	0.4	0.6	0.7	0.7	0.7	2.8
Dwellings owned by persons	0.7	1.0	1.2	1.1	0.9	0.9	0.9	0.9	3.7
Total gross operating surplus	0.1	0.6	1.8	10.0	1.4	0.5	0.4	0.3	2.6
Gross mixed income	0.4	2.4	3.7	2.8	0.4	-1.5	-2.1	-1.1	-4.2
Total factor income	0.3	0.9	2.0	2.3	1.7	0.8	0.5	0.6	3.6
Taxes less subsidies on production and imports	1.2	0.1	-0.2	0.5	1.7	1.8	0.8	0.3	4.7
Gross domestic product	0.7	1.1	1.9	2.2	1.7	0.8	0.5	0.5	3.6

.. not applicable

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2015-16		2016-17				2017-18		Dec 16 to Dec 17
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	182 846	183 086	184 763	183 699	185 452	187 493	190 344	192 325	..
Employers' social contributions(a)	21 743	21 923	22 203	22 108	22 453	22 677	22 976	23 275	..
Total compensation of employees	204 590	205 008	206 966	205 807	207 905	210 169	213 321	215 600	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	61 879	62 131	65 489	76 020	80 823	77 175	78 382	79 146	..
Public non-financial corporations	4 816	4 827	4 653	4 536	4 347	4 326	4 103	3 864	..
Total non-financial corporations	66 695	66 958	70 142	80 556	85 170	81 501	82 486	83 010	..
Financial corporations	24 122	24 205	24 507	24 895	25 638	26 305	26 654	26 813	..
Total corporations	90 817	91 163	94 649	105 451	110 808	107 806	109 140	109 823	..
General government	9 130	9 174	9 183	9 227	9 282	9 347	9 423	9 488	..
Dwellings owned by persons	32 132	32 387	32 961	33 196	33 529	33 824	34 128	34 462	..
Total gross operating surplus	132 079	132 724	136 793	147 874	153 618	150 978	152 692	153 774	..
Gross mixed income	34 952	37 626	36 523	39 282	39 506	38 261	36 734	37 828	..
Total factor income	371 621	375 358	380 281	392 964	401 029	399 409	402 746	407 201	..
Taxes less subsidies on production and imports	42 587	43 936	42 571	42 951	43 945	45 279	45 009	45 107	..
Statistical discrepancy (I)	1 404	1 702	2 269	2 804	2 555	2 586	2 592	1 702	..
Gross domestic product	415 612	420 997	425 121	438 718	447 529	447 274	450 347	454 010	..

PERCENTAGE CHANGES (b) (%)

Compensation of employees									
Wages and salaries	0.9	0.1	0.9	-0.6	1.0	1.1	1.5	1.0	4.7
Employers' social contributions(a)	1.6	0.8	1.3	-0.4	1.6	1.0	1.3	1.3	5.3
Total compensation of employees	1.0	0.2	1.0	-0.6	1.0	1.1	1.5	1.1	4.8
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	-2.7	0.4	5.4	16.1	6.3	-4.5	1.6	1.0	4.1
Public non-financial corporations	4.0	0.2	-3.6	-2.5	-4.2	-0.5	-5.1	-5.8	-14.8
Total non-financial corporations	-2.3	0.4	4.8	14.8	5.7	-4.3	1.2	0.6	3.0
Financial corporations	0.6	0.3	1.2	1.6	3.0	2.6	1.3	0.6	7.7
Total corporations	-1.5	0.4	3.8	11.4	5.1	-2.7	1.2	0.6	4.1
General government	0.7	0.5	0.1	0.5	0.6	0.7	0.8	0.7	2.8
Dwellings owned by persons	0.5	0.8	1.8	0.7	1.0	0.9	0.9	1.0	3.8
Total gross operating surplus	-0.9	0.5	3.1	8.1	3.9	-1.7	1.1	0.7	4.0
Gross mixed income	0.5	7.7	-2.9	7.6	0.6	-3.2	-4.0	3.0	-3.7
Total factor income	0.3	1.0	1.3	3.3	2.1	-0.4	0.8	1.1	3.6
Taxes less subsidies on production and imports	0.2	3.2	-3.1	0.9	2.3	3.0	-0.6	0.2	5.0
Gross domestic product	0.9	1.3	1.0	3.2	2.0	-0.1	0.7	0.8	3.5

.. not applicable

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2015-16		2016-17				2017-18		Dec 16 to Dec 17
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
LEVELS (\$m)									
Food	22 924	22 991	23 012	23 115	23 408	23 743	24 009	24 207	..
Cigarettes and tobacco	4 252	4 064	3 938	3 924	3 933	3 966	3 983	3 989	..
Alcoholic beverages	4 823	4 887	4 897	4 885	4 889	4 918	4 961	5 002	..
Clothing and footwear	8 727	8 861	8 928	8 961	9 021	9 123	9 242	9 348	..
Rent and other dwelling services	49 638	49 928	50 221	50 514	50 813	51 110	51 406	51 697	..
Electricity, gas and other fuel	5 590	5 616	5 689	5 769	5 803	5 759	5 680	5 602	..
Furnishings and household equipment	11 192	11 282	11 388	11 505	11 606	11 676	11 749	11 835	..
Health	15 293	15 456	15 688	15 931	16 090	16 226	16 389	16 577	..
Purchase of vehicles	5 842	5 872	5 937	6 012	6 066	6 089	6 075	6 051	..
Operation of vehicles	12 050	11 972	11 941	12 009	12 136	12 234	12 296	12 328	..
Transport services	7 565	7 639	7 774	7 865	7 880	7 845	7 838	7 873	..
Communications	5 275	5 402	5 495	5 573	5 644	5 702	5 749	5 783	..
Recreation and culture	25 076	25 083	25 061	25 118	25 221	25 386	25 602	25 857	..
Education services	11 371	11 449	11 493	11 512	11 537	11 587	11 646	11 695	..
Hotels, cafes and restaurants	16 627	16 855	16 935	16 906	16 867	17 000	17 255	17 544	..
Insurance and other financial services	21 138	21 426	21 715	21 972	22 225	22 469	22 712	22 942	..
Other goods and services	15 663	15 780	15 892	15 974	16 036	16 097	16 180	16 292	..
Total	242 910	244 544	246 039	247 545	249 174	250 920	252 768	254 710	..
PERCENTAGE CHANGES (b) (%)									
Food	0.9	0.3	0.1	0.4	1.3	1.4	1.1	0.8	4.7
Cigarettes and tobacco	-3.1	-4.4	-3.1	-0.3	0.2	0.8	0.5	0.1	1.6
Alcoholic beverages	1.9	1.3	0.2	-0.2	0.1	0.6	0.9	0.8	2.4
Clothing and footwear	1.8	1.5	0.8	0.4	0.7	1.1	1.3	1.1	4.3
Rent and other dwelling services	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.3
Electricity, gas and other fuel	0.4	0.5	1.3	1.4	0.6	-0.8	-1.4	-1.4	-2.9
Furnishings and household equipment	0.4	0.8	0.9	1.0	0.9	0.6	0.6	0.7	2.9
Health	0.4	1.1	1.5	1.5	1.0	0.8	1.0	1.1	4.1
Purchase of vehicles	0.2	0.5	1.1	1.2	0.9	0.4	-0.2	-0.4	0.6
Operation of vehicles	-0.6	-0.6	-0.3	0.6	1.1	0.8	0.5	0.3	2.7
Transport services	0.1	1.0	1.8	1.2	0.2	-0.4	-0.1	0.5	0.1
Communications	3.1	2.4	1.7	1.4	1.3	1.0	0.8	0.6	3.8
Recreation and culture	0.7	—	-0.1	0.2	0.4	0.7	0.9	1.0	2.9
Education services	0.7	0.7	0.4	0.2	0.2	0.4	0.5	0.4	1.6
Hotels, cafes and restaurants	1.6	1.4	0.5	-0.2	-0.2	0.8	1.5	1.7	3.8
Insurance and other financial services	1.0	1.4	1.4	1.2	1.2	1.1	1.1	1.0	4.4
Other goods and services	0.8	0.7	0.7	0.5	0.4	0.4	0.5	0.7	2.0
Total	0.7	0.7	0.6	0.6	0.7	0.7	0.7	0.8	2.9

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2015-16		2016-17				2017-18		Dec 16 to Dec 17
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
LEVELS (\$m)									
Food	23 026	23 005	22 899	23 198	23 310	23 744	24 196	24 036	..
Cigarettes and tobacco	4 102	4 081	3 950	3 891	3 946	3 986	3 969	3 994	..
Alcoholic beverages	4 856	4 863	4 920	4 898	4 831	4 957	4 954	4 994	..
Clothing and footwear	8 765	8 849	8 942	8 990	8 934	9 175	9 240	9 342	..
Rent and other dwelling services	49 670	49 910	50 225	50 516	50 811	51 110	51 407	51 700	..
Electricity, gas and other fuel	5 581	5 603	5 677	5 755	5 885	5 684	5 739	5 559	..
Furnishings and household equipment	11 245	11 235	11 358	11 614	11 487	11 770	11 695	11 843	..
Health	15 218	15 493	15 673	15 947	16 092	16 304	16 199	16 742	..
Purchase of vehicles	5 761	5 954	5 916	5 950	6 151	6 073	6 054	6 069	..
Operation of vehicles	12 116	11 916	11 938	11 991	12 155	12 255	12 295	12 318	..
Transport services	7 597	7 641	7 718	7 947	7 872	7 843	7 765	7 947	..
Communications	5 278	5 404	5 504	5 560	5 637	5 729	5 731	5 789	..
Recreation and culture	25 117	25 087	24 996	25 123	25 259	25 387	25 483	25 994	..
Education services	11 379	11 465	11 486	11 520	11 525	11 577	11 657	11 707	..
Hotels, cafes and restaurants	16 592	16 858	17 059	16 841	16 820	17 019	17 165	17 659	..
Insurance and other financial services	21 183	21 385	21 733	22 020	22 160	22 477	22 765	22 890	..
Other goods and services	15 687	15 813	15 804	16 065	16 009	16 075	16 173	16 319	..
Total	243 192	244 572	245 799	247 826	248 885	251 165	252 489	254 902	..
PERCENTAGE CHANGES (b) (%)									
Food	1.5	-0.1	-0.5	1.3	0.5	1.9	1.9	-0.7	3.6
Cigarettes and tobacco	-0.6	-0.5	-3.2	-1.5	1.4	1.0	-0.4	0.6	2.6
Alcoholic beverages	2.6	0.1	1.2	-0.4	-1.4	2.6	-0.1	0.8	2.0
Clothing and footwear	2.7	1.0	1.1	0.5	-0.6	2.7	0.7	1.1	3.9
Rent and other dwelling services	0.7	0.5	0.6	0.6	0.6	0.6	0.6	0.6	2.3
Electricity, gas and other fuel	-0.3	0.4	1.3	1.4	2.3	-3.4	1.0	-3.1	-3.4
Furnishings and household equipment	1.2	-0.1	1.1	2.3	-1.1	2.5	-0.6	1.3	2.0
Health	—	1.8	1.2	1.7	0.9	1.3	-0.6	3.4	5.0
Purchase of vehicles	-1.2	3.4	-0.6	0.6	3.4	-1.3	-0.3	0.3	2.0
Operation of vehicles	-0.1	-1.7	0.2	0.4	1.4	0.8	0.3	0.2	2.7
Transport services	2.2	0.6	1.0	3.0	-0.9	-0.4	-1.0	2.3	—
Communications	3.2	2.4	1.9	1.0	1.4	1.6	—	1.0	4.1
Recreation and culture	0.6	-0.1	-0.4	0.5	0.5	0.5	0.4	2.0	3.5
Education services	1.0	0.8	0.2	0.3	—	0.5	0.7	0.4	1.6
Hotels, cafes and restaurants	1.1	1.6	1.2	-1.3	-0.1	1.2	0.9	2.9	4.9
Insurance and other financial services	1.5	1.0	1.6	1.3	0.6	1.4	1.3	0.5	3.9
Other goods and services	1.3	0.8	-0.1	1.7	-0.3	0.4	0.6	0.9	1.6
Total	1.0	0.6	0.5	0.8	0.4	0.9	0.5	1.0	2.9

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Changes in inventories									
Mining	1	-59	-220	-239	-35	64	65	-27	-96
Manufacturing	-662	-582	-452	-424	-294	90	478	576	523
Wholesale trade	-127	618	1 426	1 796	1 231	316	-319	-374	-326
Retail trade	500	329	183	276	321	106	-137	-187	-195
Other non-farm industries	61	2	-26	-37	-17	36	68	54	18
<i>Total private non-farm</i>	-187	318	903	1 364	1 205	613	154	41	-57
Farm	32	-59	-180	-179	-47	59	36	-96	-175
Public authorities	80	59	33	13	75	117	83	15	—
Total changes in inventories	-78	316	755	1 200	1 233	788	312	-51	-178
SEASONALLY ADJUSTED									
Changes in inventories									
Mining	72	-233	11	-153	-701	852	-24	-611	513
Manufacturing	-565	-472	-564	-312	-329	-114	542	1 012	6
Wholesale trade	-711	541	1 839	1 817	1 144	666	-976	-175	-60
Retail trade	1 012	-15	42	526	176	414	-533	—	-195
Other non-farm industries	-36	-27	-57	90	-121	-66	339	-134	25
<i>Total private non-farm</i>	-190	-235	1 237	1 969	169	1 752	-651	92	290
Farm	147	-181	-92	-247	-152	252	11	-137	-229
Public authorities	201	59	77	-269	476	-216	295	-48	-47
Total changes in inventories	144	-357	1 225	1 453	493	1 787	-345	-93	14

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
TREND									
Gross value of agricultural production(a)	20 477	20 793	21 258	22 036	23 031	23 645	23 429	22 673	22 200
less Intermediate input costs	12 114	12 367	12 574	12 785	12 941	12 911	12 702	12 412	12 185
<i>Gross agricultural value added at basic prices</i>	8 363	8 426	8 683	9 251	10 089	10 734	10 728	10 261	10 015
less Compensation of employees, consumption of fixed capital, net property and other income payable	4 875	4 908	4 945	4 968	4 975	4 992	5 041	5 108	5 160
less Other taxes less subsidies on production	217	223	228	236	247	250	243	232	227
Agricultural income	3 270	3 296	3 510	4 047	4 867	5 491	5 444	4 922	4 627
<i>Gross agricultural value added at basic prices</i>	8 363	8 426	8 683	9 251	10 089	10 734	10 728	10 261	10 015
plus Taxes less subsidies on products	193	195	199	207	217	222	218	208	202
Gross agricultural value added at producer prices	8 555	8 621	8 882	9 458	10 306	10 955	10 945	10 469	10 216
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	20 398	21 092	20 974	21 782	23 405	23 469	23 908	22 368	22 058
less Intermediate input costs	12 373	12 326	12 323	13 010	12 918	12 859	12 744	12 505	12 021
<i>Gross agricultural value added at basic prices</i>	8 025	8 766	8 651	8 772	10 487	10 610	11 164	9 863	10 037
less Compensation of employees, consumption of fixed capital, net property and other income payable	4 873	4 906	4 951	4 967	4 987	4 981	5 015	5 137	5 164
less Other taxes less subsidies on production	222	224	227	230	253	251	245	229	224
Agricultural income	2 931	3 637	3 473	3 575	5 247	5 378	5 904	4 497	4 649
<i>Gross agricultural value added at basic prices</i>	8 025	8 766	8 651	8 772	10 487	10 610	11 164	9 863	10 037
plus Taxes less subsidies on products	192	197	196	205	220	220	222	205	200
Gross agricultural value added at producer prices	8 217	8 964	8 847	8 977	10 707	10 830	11 386	10 068	10 237

(a) Includes output produced by the household sector for its own consumption.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	21 882	22 148	22 542	22 850	23 113	23 271	23 372	23 437	23 481
Households	80 899	81 579	82 153	82 674	83 199	83 772	84 358	84 962	85 626
Gross fixed capital formation									
Private	24 168	25 073	25 740	25 836	25 680	25 692	25 960	26 305	26 644
Public	6 083	6 280	6 497	6 674	6 791	6 951	7 144	7 345	7 463
State final demand	133 124	135 096	136 899	138 070	138 847	139 662	140 723	141 948	143 248
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	1.2	1.8	1.4	1.1	0.7	0.4	0.3	0.2
Households	1.0	0.8	0.7	0.6	0.6	0.7	0.7	0.7	0.8
Gross fixed capital formation									
Private	2.5	3.7	2.7	0.4	-0.6	—	1.0	1.3	1.3
Public	3.0	3.2	3.5	2.7	1.8	2.4	2.8	2.8	1.6
State final demand	1.3	1.5	1.3	0.9	0.6	0.6	0.8	0.9	0.9
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	21 837	22 049	22 626	22 943	22 980	23 246	23 345	23 110	23 656
Households	80 721	81 694	82 302	82 394	83 351	83 785	84 318	84 901	85 718
Gross fixed capital formation									
Private	23 991	25 317	25 940	25 661	24 463	25 477	25 968	26 408	26 608
Public	6 179	6 416	6 395	6 719	8 376	6 924	7 022	7 538	7 401
State final demand	132 758	135 426	137 175	137 717	139 170	139 433	140 654	141 958	143 383
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.6	1.0	2.6	1.4	0.2	1.2	0.4	-1.0	2.4
Households	0.6	1.2	0.7	0.1	1.2	0.5	0.6	0.7	1.0
Gross fixed capital formation									
Private	3.3	5.5	2.5	-1.1	-4.7	4.1	1.9	1.7	0.8
Public	5.1	3.8	-0.3	5.1	24.7	-17.3	1.4	7.4	-1.8
State final demand	1.2	2.0	1.3	0.4	1.1	0.2	0.9	0.9	1.0

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	17 058	17 330	17 601	17 741	17 849	18 055	18 369	18 629	18 763
Households	61 190	61 753	62 263	62 756	63 285	63 863	64 490	65 138	65 792
Gross fixed capital formation									
Private	20 066	20 151	20 115	20 204	20 523	21 000	21 340	21 360	21 229
Public	3 712	3 920	4 142	4 285	4 419	4 657	4 866	4 993	5 020
State final demand	102 094	103 171	104 122	105 019	106 146	107 627	109 068	110 115	110 860
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.8	1.6	1.6	0.8	0.6	1.2	1.7	1.4	0.7
Households	1.0	0.9	0.8	0.8	0.8	0.9	1.0	1.0	1.0
Gross fixed capital formation									
Private	0.8	0.4	-0.2	0.4	1.6	2.3	1.6	0.1	-0.6
Public	2.6	5.6	5.7	3.5	3.1	5.4	4.5	2.6	0.5
State final demand	1.0	1.1	0.9	0.9	1.1	1.4	1.3	1.0	0.7
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	17 028	17 226	17 730	17 849	17 656	18 033	18 503	18 579	18 794
Households	61 169	61 770	62 265	62 760	63 275	63 815	64 585	65 029	65 862
Gross fixed capital formation									
Private	20 244	19 835	19 429	19 918	20 354	20 506	21 262	21 557	20 256
Public	3 686	4 119	5 187	4 266	4 643	5 304	4 962	5 092	5 687
State final demand	102 125	102 921	104 598	104 792	105 928	107 658	109 311	110 257	110 599
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.6	1.2	2.9	0.7	-1.1	2.1	2.6	0.4	1.2
Households	0.8	1.0	0.8	0.8	0.8	0.9	1.2	0.7	1.3
Gross fixed capital formation									
Private	1.9	-2.0	-2.0	2.5	2.2	0.7	3.7	1.4	-6.0
Public	2.3	11.7	25.9	-17.8	8.8	14.2	-6.5	2.6	11.7
State final demand	1.0	0.8	1.6	0.2	1.1	1.6	1.5	0.9	0.3

(a) Reference period for chain volume measures is 2015-16.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	14 952	15 232	15 515	15 731	15 860	15 985	16 180	16 420	16 642
Households	45 521	45 697	45 961	46 280	46 600	46 847	47 024	47 223	47 456
Gross fixed capital formation									
Private	15 667	15 483	15 554	15 715	15 805	15 936	16 166	16 434	16 648
Public	3 915	3 918	3 929	3 951	4 081	4 213	4 196	4 087	4 014
State final demand	80 111	80 348	80 961	81 698	82 396	83 016	83 570	84 157	84 775
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.0	1.9	1.9	1.4	0.8	0.8	1.2	1.5	1.3
Households	0.4	0.4	0.6	0.7	0.7	0.5	0.4	0.4	0.5
Gross fixed capital formation									
Private	-3.0	-1.2	0.5	1.0	0.6	0.8	1.4	1.7	1.3
Public	—	0.1	0.3	0.5	3.3	3.2	-0.4	-2.6	-1.8
State final demand	-0.2	0.3	0.8	0.9	0.9	0.8	0.7	0.7	0.7
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	14 820	15 252	15 582	15 753	15 768	16 079	16 118	16 363	16 780
Households	45 508	45 765	45 866	46 236	46 783	46 703	47 097	47 176	47 466
Gross fixed capital formation									
Private	15 608	15 459	15 477	15 848	15 912	15 670	16 251	16 560	16 526
Public	3 925	4 040	4 024	3 738	4 211	4 375	4 179	3 988	4 071
State final demand	79 866	80 504	80 931	81 575	82 674	82 828	83 646	84 087	84 842
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.2	2.9	2.2	1.1	0.1	2.0	0.2	1.5	2.5
Households	0.4	0.6	0.2	0.8	1.2	-0.2	0.8	0.2	0.6
Gross fixed capital formation									
Private	-4.3	-1.0	0.1	2.4	0.4	-1.5	3.7	1.9	-0.2
Public	3.9	2.9	-0.4	-7.1	12.7	3.9	-4.5	-4.6	2.1
State final demand	-0.5	0.8	0.5	0.8	1.3	0.2	1.0	0.5	0.9

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	5 374	5 470	5 513	5 486	5 479	5 546	5 646	5 698	5 706
Households	15 578	15 713	15 859	15 981	16 085	16 176	16 278	16 397	16 515
Gross fixed capital formation									
Private	4 410	4 278	4 147	4 180	4 331	4 513	4 604	4 594	4 537
Public	1 033	1 102	1 182	1 214	1 250	1 304	1 371	1 432	1 474
State final demand	26 415	26 570	26 704	26 873	27 159	27 537	27 879	28 103	28 230
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.8	1.8	0.8	-0.5	-0.1	1.2	1.8	0.9	0.1
Households	0.6	0.9	0.9	0.8	0.6	0.6	0.6	0.7	0.7
Gross fixed capital formation									
Private	-3.0	-3.0	-3.1	0.8	3.6	4.2	2.0	-0.2	-1.2
Public	4.1	6.6	7.3	2.7	3.0	4.3	5.1	4.4	3.0
State final demand	0.2	0.6	0.5	0.6	1.1	1.4	1.2	0.8	0.5
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	5 345	5 445	5 603	5 502	5 346	5 604	5 699	5 657	5 718
Households	15 571	15 722	15 838	16 024	16 067	16 153	16 319	16 347	16 551
Gross fixed capital formation									
Private	4 427	4 229	4 178	4 171	4 189	4 730	2 196	4 653	4 499
Public	1 066	1 125	1 193	1 191	1 337	1 216	3 719	1 378	1 501
State final demand	26 408	26 517	26 809	26 888	26 939	27 703	27 933	28 036	28 269
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	1.9	2.9	-1.8	-2.8	4.8	1.7	-0.7	1.1
Households	0.6	1.0	0.7	1.2	0.3	0.5	1.0	0.2	1.2
Gross fixed capital formation									
Private	-4.4	-4.5	-1.2	-0.2	0.4	12.9	-53.6	111.9	-3.3
Public	13.8	5.5	6.1	-0.2	12.3	-9.0	205.7	-62.9	8.9
State final demand	0.2	0.4	1.1	0.3	0.2	2.8	0.8	0.4	0.8

(a) Reference year for chain volume measures is 2015-16.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	8 865	8 989	9 055	9 051	9 051	9 143	9 259	9 325	9 321
Households	26 348	26 468	26 568	26 598	26 608	26 688	26 838	27 010	27 169
Gross fixed capital formation									
Private	17 892	16 038	14 295	13 120	12 532	12 406	12 379	12 355	12 417
Public	2 069	2 081	2 105	2 111	2 142	2 236	2 355	2 436	2 480
State final demand	55 225	53 641	52 113	50 940	50 329	50 405	50 763	51 078	51 392

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.0	1.4	0.7	-0.1	—	1.0	1.3	0.7	—
Households	0.4	0.5	0.4	0.1	—	0.3	0.6	0.6	0.6
Gross fixed capital formation									
Private	-6.7	-10.4	-10.9	-8.2	-4.5	-1.0	-0.2	-0.2	0.5
Public	-1.5	0.6	1.2	0.3	1.5	4.4	5.3	3.5	1.8
State final demand	-2.0	-2.9	-2.8	-2.3	-1.2	0.2	0.7	0.6	0.6

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	8 795	9 022	9 057	9 149	8 890	9 009	9 317	9 250	9 281
Households	26 270	26 541	26 536	26 652	26 578	26 635	26 874	27 021	27 148
Gross fixed capital formation									
Private	17 578	16 330	14 537	12 314	12 899	12 531	12 039	12 617	12 359
Public	2 125	2 064	2 175	2 273	2 240	2 181	2 398	2 463	2 449
State final demand	54 778	53 937	52 271	50 388	50 607	50 356	50 628	51 351	51 237

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.3	2.6	0.4	1.0	-2.8	1.3	3.4	-0.7	0.3
Households	—	1.0	—	0.4	-0.3	0.2	0.9	0.5	0.5
Gross fixed capital formation									
Private	-9.5	-7.1	-11.0	-15.3	4.7	-2.9	-3.9	4.8	-2.0
Public	2.7	-2.8	5.3	4.5	-1.4	-2.6	9.9	2.7	-0.6
State final demand	-3.3	-1.5	-3.1	-3.6	0.4	-0.5	0.5	1.4	-0.2

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	1 651	1 684	1 709	1 724	1 740	1 756	1 765	1 765	1 760
Households	4 581	4 605	4 608	4 599	4 593	4 612	4 668	4 736	4 802
Gross fixed capital formation									
Private	1 041	992	958	952	974	1 010	1 041	1 049	1 040
Public	400	398	400	426	461	481	478	465	464
State final demand	7 678	7 683	7 677	7 704	7 773	7 863	7 952	8 014	8 055
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.8	2.0	1.5	0.9	0.9	0.9	0.5	—	-0.3
Households	1.1	0.5	—	-0.2	-0.1	0.4	1.2	1.4	1.4
Gross fixed capital formation									
Private	-3.5	-4.7	-3.4	-0.7	2.3	3.8	3.0	0.8	-0.8
Public	-1.4	-0.5	0.5	6.5	8.2	4.3	-0.7	-2.7	-0.1
State final demand	0.5	0.1	-0.1	0.4	0.9	1.2	1.1	0.8	0.5
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 649	1 681	1 713	1 737	1 716	1 760	1 788	1 739	1 770
Households	4 582	4 595	4 616	4 606	4 587	4 595	4 680	4 731	4 808
Gross fixed capital formation									
Private	1 068	959	972	950	959	1 021	1 039	1 072	1 016
Public	392	388	438	389	457	547	446	443	495
State final demand	7 690	7 624	7 739	7 682	7 719	7 923	7 954	7 985	8 088
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.4	2.0	1.9	1.4	-1.2	2.6	1.6	-2.8	1.8
Households	0.5	0.3	0.5	-0.2	-0.4	0.2	1.9	1.1	1.6
Gross fixed capital formation									
Private	-0.1	-10.2	1.4	-2.3	1.0	6.5	1.7	3.2	-5.3
Public	-8.6	-1.0	12.9	-11.2	17.5	19.5	-18.4	-0.8	11.8
State final demand	0.1	-0.9	1.5	-0.7	0.5	2.6	0.4	0.4	1.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	1 834	1 846	1 846	1 834	1 824	1 830	1 859	1 890	1 916
Households	2 751	2 788	2 796	2 794	2 791	2 792	2 793	2 791	2 791
Gross fixed capital formation									
Private	1 914	2 045	2 135	2 261	2 438	2 627	2 653	2 502	2 249
Public	315	337	359	375	369	351	331	327	331
State final demand	6 827	7 022	7 141	7 266	7 423	7 602	7 636	7 509	7 287
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.7	0.7	—	-0.6	-0.6	0.3	1.6	1.7	1.4
Households	2.1	1.3	0.3	-0.1	-0.1	—	—	-0.1	—
Gross fixed capital formation									
Private	0.6	6.9	4.4	5.9	7.8	7.8	1.0	-5.7	-10.1
Public	3.2	6.9	6.4	4.7	-1.6	-5.0	-5.7	-1.3	1.4
State final demand	0.6	2.9	1.7	1.7	2.2	2.4	0.4	-1.7	-3.0
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 835	1 831	1 869	1 834	1 805	1 837	1 860	1 885	1 925
Households	2 747	2 788	2 812	2 773	2 801	2 787	2 801	2 782	2 795
Gross fixed capital formation									
Private	2 042	2 023	2 152	2 275	2 347	2 705	2 645	2 674	2 032
Public	287	369	338	387	369	373	300	332	343
State final demand	6 912	7 009	7 167	7 269	7 322	7 702	7 606	7 674	7 094
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.4	-0.2	2.1	-1.9	-1.6	1.8	1.3	1.3	2.1
Households	1.0	1.5	0.9	-1.4	1.0	-0.5	0.5	-0.7	0.5
Gross fixed capital formation									
Private	12.0	-0.9	6.4	5.7	3.2	15.3	-2.2	1.1	-24.0
Public	-10.6	28.4	-8.4	14.6	-4.8	1.2	-19.7	11.0	3.1
State final demand	3.3	1.4	2.3	1.4	0.7	5.2	-1.3	0.9	-7.6

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	5 078	5 046	5 062	5 062	5 067	5 110	5 183	5 254	5 285
Households	4 271	4 309	4 336	4 356	4 385	4 426	4 469	4 507	4 540
Gross fixed capital formation									
Private	1 135	1 157	1 195	1 241	1 263	1 255	1 254	1 287	1 340
Public	705	759	808	860	908	937	937	923	911
State final demand	11 211	11 280	11 392	11 480	11 574	11 685	11 813	11 944	12 053
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-1.3	-0.6	0.3	—	0.1	0.8	1.4	1.4	0.6
Households	1.1	0.9	0.6	0.5	0.7	0.9	1.0	0.8	0.7
Gross fixed capital formation									
Private	2.6	1.9	3.3	3.9	1.8	-0.6	-0.1	2.6	4.1
Public	1.5	7.6	6.5	6.4	5.6	3.2	0.1	-1.6	-1.2
State final demand	-0.2	0.6	1.0	0.8	0.8	1.0	1.1	1.1	0.9
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	5 072	5 066	5 014	5 124	4 949	4 996	5 263	5 195	5 246
Households	4 263	4 319	4 336	4 353	4 383	4 415	4 490	4 493	4 544
Gross fixed capital formation									
Private	1 097	1 173	1 194	1 219	1 301	1 253	1 236	1 253	1 398
Public	743	759	832	840	879	1 039	846	966	905
State final demand	11 179	11 315	11 368	11 535	11 513	11 703	11 835	11 907	12 092
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.5	-0.1	-1.0	2.2	-3.4	1.0	5.3	-1.3	1.0
Households	0.7	1.3	0.4	0.4	0.7	0.7	1.7	0.1	1.1
Gross fixed capital formation									
Private	-4.6	6.9	1.8	2.1	6.8	-3.7	-1.4	1.4	11.5
Public	12.5	2.2	9.6	1.0	4.7	18.1	-18.5	14.1	-6.3
State final demand	0.2	1.2	0.5	1.5	-0.2	1.6	1.1	0.6	1.6

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

	2015-16			2016-17				2017-18	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
TREND									
Compensation of employees	202 740	204 316	205 426	206 034	206 603	207 935	210 297	213 043	215 661
Gross operating surplus	132 499	132 610	133 457	135 811	149 344	151 363	152 194	152 780	153 218
Gross mixed income	35 414	35 547	36 403	37 740	38 784	38 946	38 342	37 547	37 147
Taxes less subsidies on production and imports	42 535	43 033	43 093	43 011	43 226	43 959	44 771	45 145	45 274
Net primary income from non-residents	-9 597	-8 528	-8 470	-9 868	-11 732	-12 828	-13 266	-13 337	-13 384
Gross national income	403 591	406 358	409 871	415 855	423 125	429 342	432 770	435 184	437 755
Net secondary income from non-residents									
Current taxes on income, wealth, etc	360	365	356	346	346	357	366	364	357
Other current transfers	-445	-400	-422	-465	-500	-523	-540	-565	-569
Gross disposable income	403 506	406 323	409 806	415 737	422 971	429 176	432 596	434 983	437 543
Use of gross disposable income									
Final consumption expenditure									
General government	76 649	77 939	79 175	79 998	80 708	81 561	82 632	83 674	84 606
Households	241 158	243 224	245 221	247 303	249 660	252 075	254 642	257 264	259 754
National net saving(a)									
General government	-3 586	-4 474	-4 625	-2 625	395	2 563	3 052	2 540	1 742
Households	14 429	13 876	13 592	12 563	10 389	8 255	7 062	6 651	6 984
Other sectors	na								
<i>Total national net saving</i>	<i>11 055</i>	<i>9 651</i>	<i>9 343</i>	<i>12 001</i>	<i>15 839</i>	<i>18 228</i>	<i>17 234</i>	<i>15 034</i>	<i>13 441</i>
Consumption of fixed capital	74 824	75 607	76 084	76 440	76 879	77 524	78 338	79 169	79 996
Total use of gross disposable income	403 506	406 323	409 806	415 737	422 971	429 176	432 596	434 983	437 543
SEASONALLY ADJUSTED									
Compensation of employees	202 598	204 590	205 008	206 966	205 807	207 905	210 169	213 321	215 600
Gross operating surplus	133 266	132 079	132 724	136 793	147 874	153 618	150 978	152 692	153 774
Gross mixed income	34 795	34 952	37 626	36 523	39 282	39 506	38 261	36 734	37 828
Taxes less subsidies on production and imports	42 489	42 587	43 936	42 571	42 951	43 945	45 279	45 009	45 107
Net primary income from non-residents	-10 568	-6 829	-8 971	-9 677	-11 932	-12 898	-13 665	-12 767	-13 667
Gross national income	402 581	407 378	410 323	413 175	423 982	432 076	431 022	434 988	438 640
Net secondary income from non-residents									
Current taxes on income, wealth, etc	373	359	367	337	341	361	367	372	346
Other current transfers	-404	-441	-348	-590	-355	-662	-446	-596	-587
Gross disposable income	402 550	407 296	410 342	412 922	423 968	431 775	430 943	434 764	438 399
Use of gross disposable income									
Final consumption expenditure									
General government	76 484	77 815	79 344	80 401	80 069	81 221	82 964	82 976	84 805
Households	240 965	243 043	245 246	247 265	249 747	251 794	255 132	256 646	260 339
National net saving(a)									
General government	-1 916	-5 801	-3 761	-4 094	1 279	4 642	2 076	3 518	1 644
Households	13 152	14 195	14 276	12 421	10 402	10 207	6 526	6 511	7 257
Other sectors	na								
<i>Total national net saving</i>	<i>10 254</i>	<i>10 800</i>	<i>9 579</i>	<i>8 929</i>	<i>17 289</i>	<i>21 236</i>	<i>14 535</i>	<i>15 933</i>	<i>13 259</i>
Consumption of fixed capital	74 847	75 638	76 174	76 327	76 863	77 524	78 312	79 209	79 996
Total use of gross disposable income	402 550	407 296	410 342	412 922	423 968	431 775	430 943	434 764	438 399

na not available

(a) Net saving is derived as a balancing item.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
TREND									
National net saving	11 055	9 651	9 343	12 001	15 839	18 228	17 234	15 034	13 441
Consumption of fixed capital	74 824	75 607	76 084	76 440	76 879	77 524	78 338	79 169	79 996
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	—	—	—
less Payable to non-residents	172	178	169	152	142	128	155	220	296
Gross saving and capital transfers	85 708	85 079	85 258	88 289	92 576	95 623	95 424	93 994	92 880
Gross fixed capital formation									
Private	86 319	85 303	84 136	83 602	83 911	85 058	86 237	87 025	87 623
Public corporations	5 650	5 722	5 807	5 879	5 926	5 953	5 965	5 958	5 968
General government	12 597	13 067	13 515	13 811	14 248	14 953	15 535	15 922	16 121
<i>Total gross fixed capital formation</i>	<i>104 565</i>	<i>104 091</i>	<i>103 457</i>	<i>103 292</i>	<i>104 085</i>	<i>105 964</i>	<i>107 723</i>	<i>108 900</i>	<i>109 789</i>
Changes in inventories									
Private non-farm	-86	391	816	1 231	1 204	744	343	77	-119
Farm	4	-17	-77	-51	54	136	58	-59	-135
Public authorities	67	54	32	13	47	72	53	10	—
<i>Total changes in inventories</i>	<i>-15</i>	<i>428</i>	<i>771</i>	<i>1 193</i>	<i>1 305</i>	<i>953</i>	<i>473</i>	<i>17</i>	<i>-306</i>
Acquisitions less disposals of non-produced non-financial assets	—	-23	-6	67	64	-33	-120	-113	-34
Statistical discrepancy(a)	1 282	-1 276	-3 309	-4 383	-4 374	-4 144	-3 545	-2 966	-2 379
Net lending to non-residents	-20 564	-18 408	-15 750	-11 995	-8 751	-7 292	-9 252	-11 920	-12 715
Total capital accumulation and net lending	85 708	85 079	85 258	88 289	92 576	95 623	95 424	93 994	92 880
SEASONALLY ADJUSTED									
National net saving	10 254	10 800	9 579	8 929	17 289	21 236	14 535	15 933	13 259
Consumption of fixed capital	74 847	75 638	76 174	76 327	76 863	77 524	78 312	79 209	79 996
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	—	—	—
less Payable to non-residents	166	177	188	138	136	148	157	136	405
Gross saving and capital transfers	84 935	86 262	85 565	85 118	94 016	98 613	92 690	95 006	92 850
Gross fixed capital formation									
Private	86 230	85 414	83 735	82 378	82 943	84 467	83 527	87 832	86 304
Public corporations	6 172	5 666	5 941	5 772	7 910	6 556	5 993	5 890	6 227
General government	12 228	13 657	14 523	13 794	14 344	15 157	17 756	16 144	16 561
<i>Total gross fixed capital formation</i>	<i>104 630</i>	<i>104 738</i>	<i>104 199</i>	<i>101 945</i>	<i>105 197</i>	<i>106 180</i>	<i>107 275</i>	<i>109 867</i>	<i>109 092</i>
Changes in inventories									
Private non-farm	56	-210	1 083	1 988	-175	2 202	-510	2	275
Farm	105	-50	-93	-70	8	244	39	—	-338
Public authorities	142	53	64	-167	298	-139	190	-31	-31
<i>Total changes in inventories</i>	<i>303</i>	<i>-208</i>	<i>1 055</i>	<i>1 751</i>	<i>131</i>	<i>2 307</i>	<i>-281</i>	<i>-29</i>	<i>-94</i>
Acquisitions less disposals of non-produced non-financial assets	—	—	-27	-29	228	-1	-339	-3	-1
Statistical discrepancy(a)	2 741	-2 766	-3 027	-4 201	-5 237	-3 380	-3 447	-3 682	-1 718
Net lending to non-residents	-22 740	-15 505	-16 637	-14 348	-6 301	-6 494	-10 519	-11 146	-14 428
Total capital accumulation and net lending	84 935	86 262	85 565	85 118	94 016	98 613	92 690	95 006	92 850

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I)

	2015-16			2016-17				2017-18	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Income account									
Income of non-residents									
Imports of goods and services	89 643	87 747	86 577	87 312	89 538	91 804	93 607	94 868	95 821
Primary income receivable by non-residents									
Compensation of employees	1 724	1 722	1 752	1 806	1 864	1 908	1 926	1 932	1 931
Property income	21 075	20 516	20 512	21 525	23 027	24 149	24 912	25 365	25 816
Secondary income receivable by non-residents									
Current transfers	2 303	2 257	2 266	2 306	2 353	2 390	2 408	2 425	2 420
Use of income by non-residents									
Exports of goods and services	78 853	78 112	79 739	85 746	93 041	97 778	98 080	96 809	95 670
Primary income payable by non-residents									
Compensation of employees	711	693	690	681	672	656	644	654	665
Property income	12 492	13 017	13 104	12 782	12 487	12 572	12 921	13 304	13 769
Secondary income payable by non-residents									
Current transfers(a)	2 217	2 221	2 201	2 187	2 199	2 223	2 234	2 223	2 204
Balance on external income account	20 391	18 253	15 587	11 776	8 545	7 197	9 143	11 728	13 491
Capital account									
Capital transfers receivable by non-residents	172	178	169	152	142	128	155	220	296
Capital transfers payable by non-residents	—	—	—	—	—	—	—	—	—
Balance on external income and capital transfers	20 563	18 431	15 756	11 928	8 687	7 326	9 375	12 034	12 760
Acquisitions less disposals of non-produced non-financial assets	—	23	6	-67	-64	33	120	113	34
Net lending (+) / net borrowing (-)	20 564	18 408	15 750	11 995	8 751	7 292	9 252	11 920	12 715
Total capital accumulation and net lending (+) / net borrowing (-)	20 563	18 431	15 756	11 928	8 687	7 326	9 375	12 034	12 760
SEASONALLY ADJUSTED									
Income account									
Income of non-residents									
Imports of goods and services	91 061	86 277	87 291	87 350	89 343	92 277	93 719	94 225	96 178
Primary income receivable by non-residents									
Compensation of employees	1 711	1 720	1 742	1 816	1 859	1 912	1 937	1 925	1 930
Property income	21 828	19 203	21 475	20 492	23 721	24 143	25 005	25 050	26 170
Secondary income receivable by non-residents									
Current transfers	2 266	2 293	2 197	2 422	2 206	2 532	2 327	2 443	2 437
Use of income by non-residents									
Exports of goods and services	79 087	77 863	79 769	83 041	95 351	99 129	96 763	96 202	96 061
Primary income payable by non-residents									
Compensation of employees	682	722	657	707	671	631	692	588	716
Property income	12 289	13 371	13 589	11 923	12 977	12 526	12 585	13 620	13 716
Secondary income payable by non-residents									
Current transfers(a)	2 235	2 211	2 216	2 169	2 192	2 231	2 248	2 219	2 196
Balance on external income account	22 574	15 328	16 476	14 239	5 937	6 347	10 701	11 013	14 024
Capital account									
Capital transfers receivable by non-residents	166	177	188	138	136	148	157	136	405
Capital transfers payable by non-residents	—	—	—	—	—	—	—	—	—
Balance on external income and capital transfers	22 740	15 505	16 664	14 377	6 073	6 495	10 858	11 149	14 429
Acquisitions less disposals of non-produced non-financial assets	—	—	27	29	-228	1	339	3	1
Net lending (+) / net borrowing (-)	22 740	15 505	16 637	14 348	6 301	6 494	10 519	11 146	14 428
Total capital accumulation and net lending (+) / net borrowing (-)	22 740	15 505	16 664	14 377	6 073	6 495	10 858	11 149	14 429

— nil or rounded to zero (including null cells)

(a) Contains withholding taxes on royalties.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	31 936	32 160	32 474	32 853	33 222	33 532	33 825	34 138	34 446
Gross mixed income	35 414	35 547	36 403	37 740	38 784	38 946	38 342	37 547	37 147
Compensation of employees	201 727	203 287	204 365	204 909	205 411	206 683	209 015	211 764	214 404
Property income receivable(b)(c)	42 017	42 245	42 234	42 042	41 981	42 204	42 610	43 045	43 469
<i>Total primary income receivable</i>	<i>311 095</i>	<i>313 239</i>	<i>315 476</i>	<i>317 544</i>	<i>319 399</i>	<i>321 364</i>	<i>323 792</i>	<i>326 495</i>	<i>329 466</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	2 373	2 363	2 338	2 305	2 277	2 259	2 249	2 239	2 231
Social assistance benefits	32 967	33 037	33 073	32 938	32 558	32 331	32 459	32 780	33 142
Non-life insurance claims	10 070	10 218	10 111	9 945	9 830	9 830	9 977	10 138	10 281
Current transfers to non-profit institutions	8 746	8 862	9 178	9 412	9 436	9 369	9 451	9 726	10 080
Other current transfers									
Non-residents	1 155	1 161	1 153	1 146	1 143	1 145	1 145	1 142	1 139
Other sectors	205	234	267	271	238	195	176	184	203
<i>Total secondary income receivable</i>	<i>55 516</i>	<i>55 875</i>	<i>56 119</i>	<i>56 017</i>	<i>55 482</i>	<i>55 128</i>	<i>55 458</i>	<i>56 209</i>	<i>57 076</i>
Total gross income	366 611	369 114	371 595	373 561	374 881	376 492	379 250	382 704	386 542
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	14 045	14 116	14 072	13 968	13 891	13 877	13 918	13 953	13 991
Consumer debt interest	3 276	3 194	3 099	3 005	2 930	2 868	2 809	2 750	2 693
Property income payable by unincorporated enterprises(d)	1 952	1 944	1 928	1 928	1 946	1 967	1 971	1 962	1 955
<i>Total property income payable</i>	<i>19 273</i>	<i>19 254</i>	<i>19 099</i>	<i>18 900</i>	<i>18 768</i>	<i>18 711</i>	<i>18 698</i>	<i>18 665</i>	<i>18 639</i>
<i>Total primary income payable</i>	<i>19 273</i>	<i>19 254</i>	<i>19 099</i>	<i>18 900</i>	<i>18 768</i>	<i>18 711</i>	<i>18 698</i>	<i>18 665</i>	<i>18 639</i>
Secondary income payable									
Income tax payable	48 517	48 940	49 278	49 753	50 318	51 077	51 959	52 792	53 422
Social contributions for workers' compensation	2 311	2 318	2 321	2 323	2 327	2 331	2 338	2 344	2 351
Net non-life insurance premiums	9 011	9 103	9 186	9 266	9 348	9 439	9 536	9 633	9 729
Other current taxes on income, wealth etc.	1 355	1 384	1 418	1 454	1 487	1 498	1 490	1 480	1 470
Other current transfers									
Non-residents	785	788	796	807	823	838	843	843	839
Other sectors	2 886	3 033	3 267	3 591	3 950	4 183	4 272	4 291	4 283
<i>Total secondary income payable</i>	<i>64 865</i>	<i>65 566</i>	<i>66 267</i>	<i>67 195</i>	<i>68 253</i>	<i>69 365</i>	<i>70 437</i>	<i>71 382</i>	<i>72 095</i>
Total income payable	84 139	84 820	85 367	86 095	87 021	88 077	89 136	90 047	90 733
Gross disposable income	282 473	284 294	286 229	287 466	287 860	288 415	290 114	292 657	295 808
Final consumption expenditure(e)	241 158	243 224	245 221	247 303	249 660	252 075	254 642	257 264	259 754
Net saving(f)	14 429	13 876	13 592	12 563	10 389	8 255	9 062	6 651	6 984
Consumption of fixed capital	26 885	27 194	27 416	27 601	27 811	28 085	28 410	28 742	29 070
Total use of gross income	366 611	369 114	371 595	373 561	374 881	376 492	379 250	382 704	386 542

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	31 978	32 132	32 387	32 961	33 196	33 529	33 824	34 128	34 462
Gross mixed income	34 795	34 952	37 626	36 523	39 282	39 506	38 261	36 734	37 828
Compensation of employees	201 569	203 593	203 923	205 857	204 619	206 624	208 924	211 983	214 386
Property income receivable(b)(c)	42 017	42 501	42 212	41 943	41 952	42 268	42 461	43 206	43 415
<i>Total primary income receivable</i>	<i>310 359</i>	<i>313 178</i>	<i>316 149</i>	<i>317 284</i>	<i>319 049</i>	<i>321 927</i>	<i>323 470</i>	<i>326 052</i>	<i>330 091</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	2 374	2 365	2 342	2 299	2 276	2 259	2 247	2 242	2 230
Social assistance benefits	32 604	33 113	33 100	33 045	32 602	32 087	32 472	32 844	33 136
Non-life insurance claims	10 248	10 073	10 227	9 944	9 704	11 805	9 932	10 158	10 302
Current transfers to non-profit institutions	8 551	8 951	9 179	9 430	9 497	9 423	9 207	9 769	10 233
Other current transfers									
Non-residents	1 152	1 162	1 158	1 139	1 140	1 150	1 145	1 140	1 140
Other sectors	178	238	273	286	229	196	169	166	230
<i>Total secondary income receivable</i>	<i>55 107</i>	<i>55 903</i>	<i>56 279</i>	<i>56 143</i>	<i>55 449</i>	<i>56 920</i>	<i>55 172</i>	<i>56 318</i>	<i>57 272</i>
Total gross income	365 466	369 081	372 428	373 427	374 498	378 846	378 642	382 370	387 363
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	14 042	14 084	14 179	13 931	13 802	13 942	13 949	13 867	14 060
Consumer debt interest	3 285	3 198	3 107	2 992	2 923	2 882	2 810	2 737	2 705
Property income payable by unincorporated enterprises(d)	1 960	1 940	1 934	1 915	1 941	1 983	1 973	1 954	1 953
<i>Total property income payable</i>	<i>19 287</i>	<i>19 223</i>	<i>19 220</i>	<i>18 838</i>	<i>18 666</i>	<i>18 807</i>	<i>18 732</i>	<i>18 558</i>	<i>18 719</i>
<i>Total primary income payable</i>	<i>19 287</i>	<i>19 223</i>	<i>19 220</i>	<i>18 838</i>	<i>18 666</i>	<i>18 807</i>	<i>18 732</i>	<i>18 558</i>	<i>18 719</i>
Secondary income payable									
Income tax payable	48 744	48 897	49 239	49 798	50 124	51 498	51 254	53 529	53 164
Social contributions for workers' compensation	2 311	2 318	2 322	2 322	2 326	2 332	2 338	2 345	2 351
Net non-life insurance premiums	9 012	9 104	9 189	9 262	9 348	9 439	9 535	9 634	9 731
Other current taxes on income, wealth etc.	1 365	1 385	1 403	1 472	1 476	1 511	1 520	1 460	1 483
Other current transfers									
Non-residents	784	795	786	813	819	838	849	839	838
Other sectors	2 954	2 917	3 302	3 667	3 784	4 338	4 354	4 095	4 410
<i>Total secondary income payable</i>	<i>65 170</i>	<i>65 416</i>	<i>66 243</i>	<i>67 335</i>	<i>67 877</i>	<i>69 955</i>	<i>69 850</i>	<i>71 901</i>	<i>71 977</i>
Total income payable	84 457	84 639	85 463	86 173	86 542	88 761	88 582	90 459	90 695
Gross disposable income	281 009	284 442	286 966	287 253	287 956	290 085	290 061	291 911	296 667
Final consumption expenditure(e)	240 965	243 043	245 246	247 265	249 747	251 794	255 132	256 646	260 339
Net saving(f)	13 152	14 195	14 276	12 421	10 402	10 207	6 526	6 511	7 257
Consumption of fixed capital	26 892	27 204	27 443	27 567	27 806	28 084	28 403	28 753	29 072
Total use of gross income	365 466	369 081	372 428	373 427	374 498	378 846	378 642	382 370	387 363

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
Income									
Primary income receivable									
Gross operating surplus	9 061	9 127	9 166	9 193	9 228	9 282	9 350	9 419	9 489
Taxes on production and imports	48 272	48 697	48 765	48 781	49 060	49 728	50 430	50 857	51 125
Property income receivable									
Interest	2 394	2 450	2 452	2 408	2 400	2 425	2 455	2 476	2 487
Dividends									
Public non-financial corporations	1 798	1 948	2 028	2 000	1 813	1 710	1 899	2 169	2 380
Public financial corporations	734	825	1 059	1 165	1 113	1 037	987	884	670
Other	962	867	938	1 022	1 070	1 109	1 221	1 360	1 477
Total dividends	3 494	3 640	4 025	4 187	3 996	3 856	4 101	4 411	4 570
Rent on natural assets(a)	2 373	2 285	2 296	2 616	3 109	3 425	3 387	3 184	2 988
Total property income receivable	8 262	8 375	8 773	9 211	9 505	9 705	9 950	10 074	10 004
Total primary income receivable	65 594	66 199	66 704	67 186	67 793	68 715	69 729	70 349	70 617
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	48 517	48 940	49 278	49 753	50 318	51 077	51 959	52 792	53 422
Resident corporations	17 294	16 656	16 772	18 075	19 576	20 380	20 506	20 667	21 194
Non-residents	657	664	652	639	640	656	672	676	671
Total income tax	66 467	66 259	66 702	68 466	70 534	72 113	73 137	74 135	75 287
Other current taxes on income, wealth etc.	1 355	1 384	1 418	1 454	1 487	1 498	1 490	1 480	1 470
Total current taxes	67 823	67 643	68 121	69 921	72 021	73 611	74 627	75 614	76 757
Other current transfers	4 641	5 012	5 390	5 750	6 080	6 260	6 355	6 370	6 364
Total secondary income receivable	72 464	72 655	73 511	75 671	78 102	79 871	80 982	81 984	83 121
Total gross income	138 058	138 854	140 215	142 857	145 895	148 587	150 711	152 334	153 737
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	3 411	3 391	3 330	3 183	3 011	2 991	3 161	3 377	3 584
Other interest	3 552	3 514	3 409	3 448	3 620	3 784	3 854	3 899	3 984
Total interest	6 963	6 904	6 739	6 631	6 631	6 775	7 016	7 276	7 568
Rent on natural assets	—	—	—	—	—	—	—	—	—
Total property income payable	6 963	6 904	6 739	6 631	6 631	6 775	7 016	7 276	7 568
Subsidies	5 597	5 674	5 743	5 751	5 743	5 738	5 726	5 739	5 759
Total primary income payable	12 560	12 579	12 482	12 382	12 374	12 513	12 741	13 015	13 326
Secondary income payable									
Social assistance benefits in cash to residents	32 967	33 037	33 073	32 938	32 558	32 331	32 459	32 780	33 142
Other current transfers									
Non-residents	816	786	804	806	802	822	858	880	864
Other sectors	9 592	9 861	10 141	10 164	9 829	9 514	9 620	10 026	10 570
Total secondary income payable	43 374	43 684	44 018	43 907	43 189	42 667	42 937	43 686	44 576
Total income payable	55 935	56 262	56 499	56 290	55 563	55 181	55 678	56 701	57 902
Gross disposable income	82 124	82 592	83 716	86 567	90 332	93 406	95 033	95 632	95 835
Final consumption expenditure	76 649	77 939	79 175	79 998	80 708	81 561	82 632	83 674	84 606
Net saving(b)	-3 586	-4 474	-4 625	-2 625	395	2 563	3 052	2 540	1 742
Consumption of fixed capital	9 061	9 127	9 166	9 193	9 228	9 282	9 350	9 419	9 489
Total use of gross income	138 058	138 854	140 215	142 857	145 895	148 587	150 711	152 334	153 737

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
Income									
Primary income receivable									
Gross operating surplus	9 063	9 130	9 174	9 183	9 227	9 282	9 347	9 423	9 488
Taxes on production and imports	48 158	48 570	49 200	48 460	48 936	49 715	50 737	50 778	51 031
Property income receivable									
Interest	2 412	2 496	2 431	2 410	2 402	2 369	2 554	2 399	2 518
Dividends									
Public non-financial corporations	1 787	1 730	2 428	1 820	1 717	2 012	1 407	2 461	2 483
Public financial corporations	730	660	952	1 658	798	846	1 342	812	507
Other	945	765	1 036	979	1 151	1 016	1 243	1 355	1 527
Total dividends	3 462	3 154	4 416	4 457	3 666	3 874	3 991	4 629	4 517
Rent on natural assets(a)	2 501	2 209	2 236	2 596	3 027	3 668	3 394	3 070	2 996
Total property income receivable	8 375	7 859	9 082	9 463	9 095	9 910	9 938	10 098	10 030
Total primary income receivable	65 596	65 558	67 455	67 107	67 258	68 907	70 023	70 299	70 550
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	48 744	48 897	49 239	49 798	50 124	51 498	51 254	53 529	53 164
Resident corporations	17 163	16 498	17 090	16 851	20 605	21 007	19 477	20 822	21 593
Non-residents	674	655	664	630	633	658	677	684	659
Total income tax	66 581	66 050	66 994	67 279	71 362	73 163	71 408	75 034	75 416
Other current taxes on income, wealth etc.	1 826	1 385	1 403	1 472	1 957	1 511	1 748	1 460	1 483
Total current taxes	68 407	67 435	68 397	68 751	73 319	74 674	73 156	76 494	76 900
Other current transfers	4 765	4 714	5 621	5 853	5 723	6 552	6 444	6 067	6 579
Total secondary income receivable	73 172	72 149	74 018	74 604	79 042	81 226	79 600	82 561	83 478
Total gross income	138 768	137 707	141 474	141 711	146 300	150 133	149 622	152 860	154 028
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	3 407	3 390	3 381	3 174	3 028	2 930	3 059	3 579	3 463
Other interest	3 545	3 598	3 455	3 179	3 753	3 950	3 672	3 909	4 080
Total interest	6 952	6 989	6 836	6 353	6 781	6 879	6 731	7 488	7 543
Rent on natural assets	—	—	—	—	—	—	—	—	—
Total property income payable	6 952	6 989	6 836	6 353	6 781	6 879	6 731	7 488	7 543
Subsidies	5 545	5 812	5 636	5 768	5 832	5 604	5 819	5 695	5 765
Total primary income payable	12 498	12 800	12 472	12 121	12 613	12 484	12 551	13 184	13 308
Secondary income payable									
Social assistance benefits in cash to residents	32 604	33 113	33 100	33 045	32 602	32 087	32 472	32 844	33 136
Other current transfers									
Non-residents	780	791	778	920	654	907	831	904	847
Other sectors	9 256	9 858	10 368	10 134	9 855	9 511	9 382	10 012	10 800
Total secondary income payable	42 640	43 763	44 246	44 099	43 112	42 505	42 685	43 760	44 784
Total income payable	55 138	56 563	56 718	56 219	55 725	54 989	55 235	56 944	58 092
Gross disposable income	83 630	81 144	84 756	85 491	90 575	95 144	94 387	95 916	95 937
Final consumption expenditure	76 484	77 815	79 344	80 401	80 069	81 221	82 964	82 976	84 805
Net saving(b)	-1 916	-5 801	-3 761	-4 094	1 279	4 642	2 076	3 518	1 644
Consumption of fixed capital	9 063	9 130	9 174	9 183	9 227	9 282	9 347	9 423	9 488
Total use of gross income	138 768	137 707	141 474	141 711	146 300	150 133	149 622	152 860	154 028

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2015-16			2016-17			2017-18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
TREND									
Taxes on income									
Individuals									
Net tax instalments	46 693	47 112	47 445	47 914	48 474	49 220	50 081	50 888	51 497
Fringe benefit taxes	1 047	1 035	1 016	991	970	961	965	975	986
Other	777	792	818	848	875	896	913	928	941
<i>Total individuals</i>	48 517	48 940	49 278	49 753	50 318	51 077	51 959	52 792	53 422
Resident corporations	17 294	16 656	16 772	18 075	19 576	20 380	20 506	20 667	21 194
Non-residents	657	664	652	639	640	656	672	676	671
<i>Total taxes on income</i>	66 467	66 259	66 702	68 466	70 534	72 113	73 137	74 135	75 287
Payroll taxes	6 308	6 351	6 386	6 400	6 406	6 451	6 557	6 693	6 817
Land taxes	1 772	1 830	1 911	2 003	2 091	2 168	2 239	2 310	2 379
Municipal and metropolitan improvement rates	4 304	4 351	4 388	4 420	4 455	4 498	4 548	4 598	4 648
Taxes on financial and capital transactions	5 512	5 486	5 480	5 612	5 782	5 947	6 015	6 033	6 069
Sales taxes	375	378	381	381	380	377	386	407	430
Goods and services tax	14 700	14 918	15 083	15 219	15 340	15 437	15 520	15 603	15 694
Excise taxes	5 626	5 579	5 575	5 601	5 661	5 743	5 805	5 848	5 894
Taxes on international trade	3 427	3 572	3 536	3 413	3 416	3 604	3 731	3 636	3 427
Taxes on gambling	1 522	1 528	1 520	1 496	1 486	1 492	1 508	1 528	1 546
Taxes on insurance	1 437	1 437	1 432	1 445	1 478	1 504	1 501	1 482	1 459
Motor vehicle taxes	2 472	2 495	2 501	2 506	2 541	2 591	2 621	2 638	2 647
Other taxes	2 195	2 144	1 994	1 821	1 693	1 624	1 609	1 601	1 597
Total taxes	116 118	116 329	116 889	118 784	121 263	123 551	125 178	126 511	127 894

SEASONALLY ADJUSTED

Taxes on income									
Individuals									
Net tax instalments	46 922	47 067	47 411	47 950	48 286	49 642	49 377	51 621	51 239
Fringe benefit taxes	1 046	1 038	1 015	994	965	960	963	977	987
Other	776	792	813	855	873	896	914	930	939
<i>Total individuals</i>	48 744	48 897	49 239	49 798	50 124	51 498	51 254	53 529	53 164
Resident corporations	17 163	16 498	17 090	16 851	20 605	21 007	19 477	20 822	21 593
Non-residents	674	655	664	630	633	658	677	684	659
<i>Total taxes on income</i>	66 581	66 050	66 994	67 279	71 362	73 163	71 408	75 034	75 416
Payroll taxes	6 302	6 382	6 317	6 483	6 384	6 403	6 570	6 715	6 804
Land taxes	1 770	1 827	1 906	2 011	2 091	2 167	2 241	2 308	2 382
Municipal and metropolitan improvement rates	4 305	4 352	4 391	4 416	4 455	4 498	4 547	4 599	4 648
Taxes on financial and capital transactions	5 894	5 513	5 525	5 370	6 069	5 806	6 028	6 116	5 977
Sales taxes	373	378	383	379	383	377	384	393	451
Goods and services tax	14 719	14 904	15 100	15 197	15 361	15 412	15 561	15 554	15 720
Excise taxes	5 551	5 625	5 623	5 515	5 682	5 792	5 775	5 840	5 919
Taxes on international trade	3 391	3 474	3 780	3 304	3 271	3 578	4 022	3 548	3 313
Taxes on gambling	1 517	1 551	1 508	1 500	1 478	1 492	1 518	1 513	1 559
Taxes on insurance	1 449	1 451	1 409	1 445	1 480	1 511	1 506	1 481	1 451
Motor vehicle taxes	2 460	2 533	2 481	2 505	2 529	2 596	2 649	2 610	2 658
Other taxes	2 229	2 121	2 033	1 801	1 646	1 666	1 597	1 587	1 618
Total taxes	116 542	116 161	117 450	117 204	122 190	124 461	123 806	127 298	127 916

	2015-16		2016-17				2017-18		Dec 16 to Dec 17
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
LEVELS									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (\$m)	416 898	420 220	422 398	423 950	426 320	428 941	431 282	433 276	..
Income-GDP(I) (\$m)	415 932	417 087	418 105	419 655	422 220	425 382	428 269	430 959	..
Production-GDP(P) (\$m)	416 437	418 836	420 740	423 050	426 347	429 720	432 445	434 881	..
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (\$m)	407 886	409 676	410 634	411 794	414 320	417 669	420 772	423 624	..
Non-farm GDP-current prices (\$m)	406 969	411 259	418 675	427 143	433 938	437 703	440 322	443 032	..
Non-farm GDP-implicit price deflator(b) (index)	99.8	100.4	102.0	103.7	104.7	104.8	104.6	104.6	..
Farm GDP-chain volume(a) (\$m)	8 544	9 072	9 812	10 431	10 636	10 344	9 893	9 456	..
Farm GDP-current prices (\$m)	8 621	8 882	9 458	10 306	10 955	10 945	10 469	10 216	..
Farm GDP-implicit price deflator(b) (index)	100.9	97.9	96.4	98.8	103.0	105.8	105.8	108.0	..
New private business investment(c)									
New Private business investment-chain volume(a) (\$m)	55 249	53 874	53 101	53 295	54 374	55 536	56 276	56 773	..
New Private business investment-current prices (\$m)	55 226	53 724	52 873	53 065	54 165	55 351	56 111	56 633	..
Inventories and sales									
Private non-farm inventory levels-chain volume(a) (\$m)	136 849	137 810	139 092	140 298	140 927	141 080	141 122	141 064	..
Private non-farm inventory levels-book values (\$m)	147 986	148 785	151 903	155 723	157 885	158 292	158 354	158 579	..
Domestic sales (\$m)	177 189	177 121	177 420	178 630	180 844	183 241	185 352	187 335	..
Total sales (\$m)	236 376	237 623	243 579	251 412	257 408	259 464	260 079	261 065	..
Private non-farm inventories to total sales (quotient)	0.626	0.626	0.624	0.619	0.613	0.610	0.609	0.607	..
Imports of merchandise goods (\$m)	65 107	64 128	65 108	67 155	68 840	70 047	71 116	72 234	..
Imports to domestic sales (quotient)	0.367	0.362	0.367	0.376	0.381	0.382	0.384	0.386	..
Income related measures									
Wages share of total factor income (%)	54.9	54.7	53.8	52.8	52.2	52.4	52.8	53.1	..
Profits share of total factor income (%)	24.6	24.5	24.5	27.3	27.3	27.2	27.1	26.9	..
Average compensation per employee (\$)	18 967	18 989	18 972	18 945	18 975	19 053	19 135	19 192	..
Non-farm compensation of employees (\$m)	202 753	203 841	204 435	204 997	206 322	208 667	211 388	213 980	..
Average non-farm compensation per employee (\$)	19 107	19 125	19 096	19 054	19 078	19 162	19 250	19 312	..
PERCENTAGE CHANGES (d)									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (%)	1.1	0.8	0.5	0.4	0.6	0.6	0.5	0.5	2.2
Income-GDP(I) (%)	0.5	0.3	0.2	0.4	0.6	0.7	0.7	0.6	2.7
Production-GDP(P) (%)	0.8	0.6	0.5	0.5	0.8	0.8	0.6	0.6	2.8
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (%)	0.8	0.4	0.2	0.3	0.6	0.8	0.7	0.7	2.9
Non-farm GDP-current prices (%)	0.7	1.1	1.8	2.0	1.6	0.9	0.6	0.6	3.7
Non-farm GDP-implicit price deflator(b) (%)	—	0.6	1.6	1.7	1.0	0.1	-0.1	-0.1	0.8
Farm GDP-chain volume(a) (%)	0.7	6.2	8.2	6.3	2.0	-2.7	-4.4	-4.4	-9.4
Farm GDP-current prices (%)	0.8	3.0	6.5	9.0	6.3	-0.1	-4.3	-2.4	-0.9
Farm GDP-implicit price deflator(b) (%)	0.1	-3.0	-1.6	2.5	4.3	2.7	—	2.1	9.4
New private business investment									
New Private business investment-chain volume(a) (%)	-2.7	-2.5	-1.4	0.4	2.0	2.1	1.3	0.9	6.5
New Private business investment-current prices (%)	-2.8	-2.7	-1.6	0.4	2.1	2.2	1.4	0.9	6.7
Income related measures									
Average compensation per employee (%)	0.3	0.1	-0.1	-0.1	0.2	0.4	0.4	0.3	1.3
Non-farm compensation of employees (%)	0.8	0.5	0.3	0.3	0.6	1.1	1.3	1.2	4.4
Average non-farm compensation per employee (%)	0.4	0.1	-0.2	-0.2	0.1	0.4	0.5	0.3	1.4
<p>.. not applicable (b) Reference year for implicit price deflators is 2015-16.</p> <p>— nil or rounded to zero (including null cells) (c) For definitions see Glossary.</p> <p>(a) Reference year for chain volume measures is 2015-16. (d) Change on preceding quarter.</p>									

	2015-16		2016-17				2017-18		Dec 16 to Dec 17
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
LEVELS									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (\$m)	418 105	421 245	420 990	425 046	425 430	428 956	432 156	432 700	..
Income-GDP(I) (\$m)	415 530	418 369	416 869	419 927	422 086	425 487	428 460	430 891	..
Production-GDP(P) (\$m)	416 583	420 156	419 398	423 132	426 425	429 953	432 721	434 464	..
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (\$m)	408 171	410 943	409 248	412 214	413 929	417 694	421 355	423 250	..
Non-farm GDP-current prices (\$m)	406 648	412 150	416 144	428 011	436 699	435 888	440 279	443 773	..
Non-farm GDP-implicit price deflator(b) (index)	99.6	100.3	101.7	103.8	105.5	104.4	104.5	104.8	..
Farm GDP-chain volume(a) (\$m)	8 548	9 005	9 838	10 487	10 718	10 438	9 758	9 435	..
Farm GDP-current prices (\$m)	8 964	8 847	8 977	10 707	10 830	11 386	10 068	10 237	..
Farm GDP-implicit price deflator(b) (index)	104.9	98.2	91.3	102.1	101.0	109.1	103.2	108.5	..
New private business investment(c)									
New Private business investment-chain volume(a) (\$m)	55 287	54 371	52 341	53 259	54 841	55 132	56 913	56 369	..
New Private business investment-current prices (\$m)	55 214	54 211	52 077	53 069	54 588	54 999	56 709	56 239	..
Inventories and sales									
Private non-farm inventory levels-chain volume(a) (\$m)	136 430	137 644	139 613	139 782	141 534	140 882	140 975	141 264	..
Private non-farm inventory levels-book values (\$m)	146 938	148 635	151 880	155 469	159 307	158 254	156 884	159 878	..
Domestic sales (\$m)	177 668	177 603	175 957	179 535	180 747	182 740	186 244	186 852	..
Total sales (\$m)	236 391	238 371	239 188	254 787	259 074	257 668	260 542	261 255	..
Private non-farm inventories to total sales (quotient)	0.622	0.624	0.635	0.610	0.615	0.614	0.602	0.612	..
Imports of merchandise goods (\$m)	63 993	64 717	64 881	67 200	69 486	70 264	70 652	72 801	..
Imports to domestic sales (quotient)	0.360	0.364	0.369	0.374	0.384	0.385	0.379	0.390	..
Income related measures									
Wages share of total factor income (%)	55.1	54.6	54.4	52.4	51.8	52.6	53.0	52.9	..
Profits share of total factor income (%)	24.4	24.3	24.9	26.8	27.6	27.0	27.1	27.0	..
Average compensation per employee (\$)	19 005	18 960	19 045	18 864	18 992	19 046	19 166	19 169	..
Non-farm compensation of employees (\$m)	203 023	203 428	205 361	204 199	206 295	208 549	211 656	213 922	..
Average non-farm compensation per employee (\$)	19 134	19 114	19 167	18 954	19 117	19 136	19 293	19 289	..

PERCENTAGE CHANGES (d)

Chain volume measures of GDP(a)									
Expenditure-GDP(E) (%)	1.7	0.8	-0.1	1.0	0.1	0.8	0.7	0.1	1.8
Income-GDP(I) (%)	0.4	0.7	-0.4	0.7	0.5	0.8	0.7	0.6	2.6
Production-GDP(P) (%)	0.9	0.9	-0.2	0.9	0.8	0.8	0.6	0.4	2.7
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (%)	1.0	0.7	-0.4	0.7	0.4	0.9	0.9	0.4	2.7
Non-farm GDP-current prices (%)	0.7	1.4	1.0	2.9	2.0	-0.2	1.0	0.8	3.7
Non-farm GDP-implicit price deflator(b) (%)	-0.3	0.7	1.4	2.1	1.6	-1.1	0.1	0.3	1.0
Farm GDP-chain volume(a) (%)	2.4	5.3	9.2	6.6	2.2	-2.6	-6.5	-3.3	-10.0
Farm GDP-current prices (%)	9.1	-1.3	1.5	19.3	1.2	5.1	-11.6	1.7	-4.4
Farm GDP-implicit price deflator(b) (%)	6.5	-6.3	-7.1	11.9	-1.0	7.9	-5.4	5.2	6.3
New private business investment									
New Private business investment-chain volume(a) (%)	-2.7	-1.7	-3.7	1.8	3.0	0.5	3.2	-1.0	5.8
New Private business investment-current prices (%)	-3.0	-1.8	-3.9	1.9	2.9	0.8	3.1	-0.8	6.0
Income related measures									
Average compensation per employee (%)	0.7	-0.2	0.5	-1.0	0.7	0.3	0.6	—	1.6
Non-farm compensation of employees (%)	1.0	0.2	1.0	-0.6	1.0	1.1	1.5	1.1	4.8
Average non-farm compensation per employee (%)	0.7	-0.1	0.3	-1.1	0.9	0.1	0.8	—	1.8

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

(b) Reference year for implicit price deflators is 2015-16.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	\$m								
Final consumption expenditure									
General government									
National-defence	23 280	24 374	24 015	24 900	24 841	25 023	26 590	29 020	29 381
National-Non-defence	72 853	74 184	78 178	83 024	83 351	87 577	91 021	96 495	101 888
Total national	95 905	98 251	102 072	107 863	108 148	112 660	117 636	125 514	131 269
State and local	165 810	167 926	173 154	177 149	177 832	177 447	179 219	183 811	190 190
Total general government	261 063	265 604	274 685	284 663	285 624	289 960	296 807	309 325	321 459
Households	798 016	823 978	856 815	882 289	897 899	919 795	941 795	968 070	993 674
Total final consumption expenditure	1 059 064	1 089 628	1 131 557	1 167 029	1 183 539	1 209 757	1 238 603	1 277 395	1 315 134
Private gross fixed capital formation									
Dwellings									
New and used dwellings	42 814	42 637	45 139	42 047	44 803	48 852	55 568	64 174	66 285
Alterations and additions	34 276	35 028	35 716	34 693	31 547	32 388	33 183	33 817	34 481
Total dwellings	76 529	77 004	80 299	76 081	76 100	81 095	88 714	97 991	100 766
Ownership transfer costs	23 178	25 673	21 680	21 407	22 834	26 656	29 327	30 030	30 195
Non-dwelling construction									
New building	39 037	33 750	32 807	33 670	38 123	40 802	44 908	44 962	42 110
New engineering construction	57 178	51 871	66 809	105 894	116 375	112 057	88 306	66 924	55 902
Net purchases of second hand assets	-1 784	-1 702	-1 171	-2 956	-4 353	-3 784	-3 524	-3 275	-7 958
Total non-dwelling construction	95 451	84 725	99 052	136 865	150 426	149 362	129 788	108 611	90 054
Machinery and equipment									
New	80 127	79 028	77 778	88 281	87 847	77 681	80 606	75 423	76 716
Net purchases of second hand assets	-4 034	-4 766	-4 657	-5 115	-5 276	-5 750	-6 781	-6 559	-7 264
Total machinery and equipment	76 108	74 279	73 137	83 188	82 593	71 941	73 828	68 864	69 452
Cultivated biological resources	4 200	3 618	4 982	4 112	4 284	3 748	2 965	3 128	4 828
Intellectual property products									
Research and development	15 223	15 462	15 900	17 477	17 412	17 378	16 129	15 029	15 519
Mineral and petroleum exploration	6 549	6 226	6 545	7 159	7 669	6 576	5 193	3 196	2 894
Computer software	8 221	8 256	9 782	10 628	10 937	11 508	13 297	14 549	16 158
Artistic originals	1 287	1 198	1 130	1 481	1 470	1 428	1 087	1 365	1 445
Total intellectual property products	30 923	30 810	33 258	36 598	37 368	36 819	35 717	34 138	36 016
Total private gross fixed capital formation	306 712	295 639	312 456	359 435	374 992	370 789	360 635	342 762	331 311
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 424	1 830	1 842	2 769	4 511	5 387	4 527	6 981	8 709
State and local	25 096	27 307	25 402	22 088	23 697	18 421	16 139	16 402	17 604
Total public corporations	26 484	29 094	27 204	24 846	28 222	23 811	20 668	23 383	26 313
General government									
National-defence	6 171	8 963	9 435	10 096	6 897	7 866	6 928	6 891	8 373
National-non-defence	6 946	8 497	8 406	9 944	8 639	8 688	10 104	9 189	10 036
Total national	13 006	17 255	17 607	19 830	15 502	16 448	17 061	16 080	18 408
State and local	31 325	41 250	39 574	38 505	37 528	37 012	35 183	36 477	43 425
Total general government	44 262	58 420	57 132	58 314	53 059	53 464	52 217	52 557	61 833
Total public gross fixed capital formation	70 460	87 419	84 297	83 216	81 281	77 288	72 894	75 940	88 146
Total gross fixed capital formation	376 918	383 287	396 902	442 767	456 315	448 069	433 515	418 702	419 458
Domestic final demand	1 435 080	1 471 766	1 527 240	1 608 985	1 638 988	1 657 215	1 671 865	1 696 097	1 734 591
Changes in inventories									
Private non-farm	-3 720	-2 203	3 570	4 390	-365	-3 785	1 571	1 034	3 050
Farm	-107	-421	1 068	829	782	418	64	-98	-123
Public authorities	-2 232	385	86	658	-191	33	-304	167	179
Total changes in inventories	-5 050	-2 429	4 892	5 880	134	-3 376	1 338	1 103	3 105
Gross national expenditure	1 433 282	1 470 628	1 535 021	1 616 139	1 641 256	1 655 382	1 673 717	1 697 200	1 737 697
Exports of goods and services	227 202	237 876	239 922	250 965	264 275	280 007	298 997	319 524	337 046
Imports of goods and services	275 110	294 750	325 012	361 938	362 930	354 463	357 602	357 121	374 571
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	-5 689
Gross domestic product	1 379 094	1 407 406	1 441 903	1 498 021	1 537 561	1 576 897	1 613 972	1 659 604	1 694 483

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	\$m								
Final consumption expenditure									
General government									
National-defence	18 913	20 094	20 681	22 045	22 410	23 408	25 659	29 020	29 708
National-Non-defence	68 690	72 021	78 486	85 136	85 761	89 156	91 555	96 495	101 698
Total national	87 603	92 114	99 167	107 181	108 170	112 564	117 214	125 514	131 407
State and local	133 631	141 634	152 694	161 984	165 488	169 833	175 494	183 811	193 304
Total general government	221 234	233 748	251 861	269 165	273 658	282 397	292 708	309 325	324 711
Households	690 568	731 012	775 116	817 502	853 570	894 930	929 476	968 070	1 003 890
Total final consumption expenditure	911 802	964 760	1 026 977	1 086 667	1 127 228	1 177 327	1 222 184	1 277 395	1 328 601
Private gross fixed capital formation									
Dwellings									
New and used dwellings	38 273	38 988	42 215	39 194	42 058	46 515	54 333	64 174	67 887
Alterations and additions	25 169	26 774	28 212	28 145	26 694	29 171	31 973	33 817	35 371
Total dwellings	63 442	65 762	70 427	67 339	68 752	75 686	86 306	97 991	103 258
Ownership transfer costs	16 431	20 055	18 716	18 281	19 542	23 746	27 578	30 030	30 505
Non-dwelling construction									
New building	38 207	32 048	31 966	32 203	36 535	39 373	44 106	44 962	42 968
New engineering construction	50 643	46 744	62 103	98 660	111 342	109 902	87 698	66 924	56 169
Net purchases of second hand assets	-1 674	-1 577	-1 104	-2 830	-4 183	-3 695	-3 505	-3 275	-8 076
Total non-dwelling construction	87 176	77 214	92 965	128 032	143 694	145 581	128 298	108 611	91 061
Machinery and equipment									
New	82 702	77 324	72 696	80 815	79 242	72 628	76 644	75 423	74 897
Net purchases of second hand assets	-4 157	-4 781	-4 429	-4 693	-4 798	-5 421	-6 517	-6 559	-7 088
Total machinery and equipment	78 545	72 543	68 267	76 122	74 444	67 207	70 127	68 864	67 809
Cultivated biological resources	3 516	3 319	4 981	4 070	4 101	3 456	2 780	3 128	5 142
Intellectual property products									
Research and development	13 894	14 367	14 877	16 789	17 045	17 274	16 155	15 029	15 571
Mineral and petroleum exploration	6 034	5 727	6 266	7 150	7 849	6 932	5 367	3 196	2 936
Computer software	10 227	9 875	11 318	11 969	12 044	12 242	13 669	14 549	15 506
Artistic originals	1 120	1 069	1 038	1 389	1 414	1 414	1 081	1 365	1 467
Total intellectual property products	31 275	31 038	33 499	37 297	38 352	37 863	36 273	34 138	35 480
Total private gross fixed capital formation	280 385	269 931	288 855	331 141	348 885	353 539	351 362	342 762	333 254
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 262	1 634	1 687	2 617	4 250	5 189	4 402	6 981	8 682
State and local	22 489	24 144	22 757	20 467	22 450	17 629	15 714	16 402	17 589
Total public corporations	23 751	25 778	24 443	23 084	26 700	22 818	20 116	23 383	26 271
General government									
National-defence	5 869	8 256	8 420	8 645	5 915	6 854	6 362	6 891	8 118
National-non-defence	7 147	8 559	8 343	9 801	8 507	8 536	10 032	9 189	9 934
Total national	13 016	16 815	16 763	18 446	14 423	15 389	16 394	16 080	18 052
State and local	29 631	38 365	37 102	36 499	35 989	35 756	34 677	36 477	43 374
Total general government	42 647	55 180	53 865	54 945	50 412	51 145	51 071	52 557	61 427
Total public gross fixed capital formation	66 398	80 958	78 308	78 029	77 112	73 963	71 187	75 940	87 697
Total gross fixed capital formation	346 783	350 889	367 164	409 170	425 997	427 502	422 549	418 702	420 951
Domestic final demand	1 258 585	1 315 649	1 394 141	1 495 837	1 553 225	1 604 829	1 644 733	1 696 097	1 749 552
Changes in inventories									
Private non-farm	-1 084	-2 986	5 193	3 480	365	-2 626	1 619	1 034	3 275
Farm	-883	-487	1 136	556	424	368	18	-98	206
Public authorities	-983	300	64	656	-220	41	-296	167	183
Total changes in inventories	-2 951	-3 172	6 393	4 692	569	-2 217	1 341	1 103	3 663
Gross national expenditure	1 255 634	1 312 477	1 400 534	1 500 529	1 553 794	1 602 612	1 646 074	1 697 200	1 753 216
Exports of goods and services	289 894	257 770	303 673	322 096	306 588	336 322	324 491	319 524	373 391
Imports of goods and services	287 226	271 168	289 987	325 825	326 500	343 157	349 160	357 121	362 587
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	-5 890
Gross domestic product	1 258 302	1 299 079	1 414 219	1 496 800	1 533 882	1 595 776	1 621 404	1 659 604	1 758 130

— nil or rounded to zero (including null cells)

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	\$m								
Compensation of employees									
Wages and salaries	530 142	550 913	601 482	642 893	664 879	686 956	705 725	727 017	741 378
Employers' social contributions(a)	60 958	63 254	68 319	72 759	74 782	78 826	81 971	86 173	89 437
Total compensation of employees	591 100	614 167	669 801	715 652	739 661	765 782	787 696	813 190	830 815
Gross operating surplus									
Private non-financial corporations	249 989	242 844	276 105	294 443	283 965	290 759	261 866	251 871	298 698
Public non-financial corporations	13 482	15 554	16 191	17 085	16 973	19 038	20 045	18 865	17 890
Total non-financial corporations	263 471	258 398	292 296	311 528	300 938	309 796	281 911	270 736	316 588
Financial corporations	65 614	66 624	70 121	74 954	79 733	83 746	90 968	95 755	101 351
Total corporations	329 085	325 022	362 417	386 482	380 671	393 542	372 879	366 491	417 938
General government	26 900	27 429	28 677	30 125	31 672	33 376	34 904	36 340	37 040
Dwellings owned by persons	90 377	96 455	102 690	109 892	116 277	121 118	124 782	128 247	133 511
Total gross operating surplus	446 362	448 907	493 784	526 499	528 621	548 036	532 565	531 077	588 490
Gross mixed income	102 015	107 964	115 758	116 829	117 605	124 211	140 916	143 948	153 540
Total factor income	1 139 477	1 171 038	1 279 343	1 358 980	1 385 887	1 438 029	1 461 177	1 488 215	1 572 844
Taxes less subsidies on production and imports	118 825	128 041	134 876	137 820	147 995	157 747	160 227	171 389	174 778
Statistical discrepancy (I)	—	—	—	—	—	—	—	—	10 508
Gross domestic product	1 258 302	1 299 079	1 414 219	1 496 800	1 533 882	1 595 776	1 621 404	1 659 604	1 758 130

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	\$m								
A Agriculture, forestry and fishing									
Agriculture	34 958	34 661	36 072	36 305	35 970	36 383	36 889	33 973	40 600
Forestry and fishing	5 880	5 868	5 876	6 052	6 081	6 148	6 216	6 365	6 769
Total	40 846	40 540	41 939	42 347	42 039	42 520	43 092	40 338	47 369
B Mining									
Coal mining	12 729	13 361	12 068	12 535	15 018	16 064	16 959	17 223	17 370
Oil and gas extraction	18 783	19 180	19 939	18 995	19 976	20 866	21 567	24 266	26 802
Iron ore mining	12 297	15 290	15 625	18 353	20 540	25 244	29 147	32 874	35 113
Other mining	13 884	14 673	16 006	16 086	16 227	16 197	15 934	15 670	14 634
Mining excluding exploration and mining support services	52 462	57 011	57 631	61 615	67 984	76 147	82 932	90 033	93 920
Exploration and mining support services	9 918	9 550	9 865	11 032	10 957	10 460	9 385	7 622	6 331
Total	60 334	65 144	65 971	70 739	77 449	85 598	91 961	97 655	100 251
C Manufacturing									
Food, beverage and tobacco products	24 808	25 584	25 514	26 137	26 734	26 632	25 936	25 391	26 391
Petroleum, coal, chemical and rubber products	20 374	21 176	21 209	21 649	20 435	20 251	19 710	19 197	18 944
Metal products	17 464	16 726	17 485	17 921	16 466	16 790	16 244	15 449	15 213
Machinery and equipment	20 693	21 914	21 432	22 457	21 367	20 135	19 855	19 318	18 018
Other manufacturing	24 785	23 392	22 634	21 109	20 784	20 826	21 377	21 341	20 425
Total	108 130	108 560	108 283	109 267	105 748	104 613	103 132	100 696	98 990
D Electricity, gas, water and waste services									
Electricity	23 533	23 603	23 619	23 224	22 845	22 452	22 457	22 742	22 729
Gas	1 366	1 382	1 479	1 406	1 537	1 524	1 637	1 758	1 781
Water supply and waste services	13 960	14 387	15 242	15 782	16 291	15 687	16 141	16 646	16 785
Total	38 928	39 418	40 355	40 417	40 640	39 672	40 233	41 146	41 294
E Construction									
Building construction	25 707	26 656	25 559	24 040	23 367	25 066	26 120	27 369	27 708
Heavy and civil engineering construction	23 333	22 972	24 340	39 159	42 438	43 855	35 066	30 166	27 377
Construction services	59 027	58 800	61 460	60 784	62 795	65 379	69 862	72 367	69 868
Total	108 172	108 550	111 557	124 253	128 919	134 607	131 099	129 902	124 953
F Wholesale trade	55 929	57 618	57 352	60 851	63 317	62 451	64 476	66 971	70 770
G Retail trade	61 474	62 583	63 888	66 149	68 104	69 230	71 584	74 541	75 810
H Accommodation and food services	35 046	34 663	35 442	36 629	36 477	36 924	38 499	40 040	40 872
I Transport, postal and warehousing									
Road transport	23 367	23 998	23 555	23 430	23 406	23 800	24 132	24 315	24 558
Air and space transport	6 875	6 867	7 378	7 772	7 845	8 000	8 541	9 293	9 442
Rail, pipeline and other transport(c)	10 103	10 167	10 583	11 136	11 738	10 960	11 471	11 666	11 872
Transport, postal and storage services	29 134	29 696	31 211	33 347	35 400	35 367	34 448	34 808	35 659
Total	69 322	70 567	72 666	75 674	78 398	78 182	78 574	80 082	81 530
J Information media and telecommunications									
Telecommunications services	15 994	16 315	16 530	16 919	17 598	18 957	20 647	22 463	24 431
Other information and media services	18 581	18 948	19 948	19 966	19 120	19 186	20 332	21 614	20 708
Total	34 379	35 064	36 230	36 660	36 610	38 110	40 969	44 077	45 139

(a) At basic prices.

(c) Includes water transport.

(b) Reference year for chain volume measures is 2015-16.

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	\$m								
K Financial and insurance services									
Finance	82 662	84 521	85 864	90 259	92 526	94 171	98 682	102 081	105 904
Other financial and insurance services	34 000	32 577	33 676	35 336	37 331	38 786	39 561	40 884	43 046
Total	116 545	117 142	119 574	125 633	129 877	132 948	138 243	142 965	148 950
L Rental, hiring and real estate services(c)									
Rental and hiring services	5 230	5 404	5 591	6 130	6 736	6 774	6 702	6 935	7 515
Property operators and real estate services	29 559	29 614	29 732	31 767	34 102	37 551	39 564	43 662	44 255
Total	34 720	35 004	35 362	37 981	40 957	44 370	46 286	50 597	51 770
M Professional, scientific and technical services									
Computer system design and related services	12 274	14 968	17 956	19 762	22 380	23 312	25 424	26 368	28 806
Other professional, scientific and technical services	70 843	72 694	76 146	78 585	80 142	79 592	79 300	82 169	86 068
Total	81 253	86 660	93 549	97 946	102 335	102 797	104 723	108 537	114 874
N Administrative and support services	46 381	45 894	48 856	48 601	48 228	50 688	52 199	53 572	53 509
O Public administration and safety	78 321	78 654	80 980	83 573	84 771	87 319	87 940	91 129	93 019
P Education and training	70 020	71 698	72 588	73 939	75 086	76 805	78 516	80 874	82 428
Q Health care and social assistance	84 368	89 061	91 152	93 577	97 616	102 750	108 603	113 061	119 782
R Arts and recreation services	11 902	11 970	12 312	12 615	12 616	13 119	13 308	13 812	13 925
S Other services	26 899	26 886	27 197	28 433	27 562	28 682	29 258	29 175	28 361
.. Ownership of dwellings	130 003	130 866	134 719	136 577	138 162	138 997	139 913	143 602	147 079
Gross value added at basic prices	1 274 774	1 302 978	1 335 549	1 389 720	1 427 418	1 466 087	1 501 481	1 542 772	1 580 676
Taxes less subsidies on products	105 497	105 272	107 164	108 832	110 498	110 839	112 443	116 832	118 232
Statistical discrepancy (P)	—	—	—	—	—	—	—	—	-4 425
Gross domestic product	1 379 094	1 407 406	1 441 903	1 498 021	1 537 561	1 576 897	1 613 972	1 659 604	1 694 483

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2015–16.

(c) Excludes ownership of dwellings.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):
Seasonally adjusted

	2015–16			2016–17			2017–18	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Final consumption expenditure								
General government	—	—	0.1	—	—	—	—	—
Households	—	0.1	0.1	0.2	-0.1	—	0.1	0.4
<i>Total final consumption expenditure</i>	-0.1	—	—	0.2	—	—	0.1	0.2
Private gross fixed capital formation								
Dwellings	-0.1	0.2	0.1	-0.1	-0.1	0.4	0.7	-0.7
Ownership transfer costs	0.4	-0.4	-0.1	—	0.5	-0.5	—	0.1
Non-dwelling construction	0.1	-0.2	0.1	-0.1	0.2	-0.4	0.3	1.5
Machinery and equipment	-0.3	0.2	-0.1	0.4	-0.6	0.3	-0.1	1.6
Cultivated biological resources	—	0.1	0.2	0.7	0.2	-1.0	-1.5	3.7
Intellectual property products	0.1	—	—	-0.1	0.2	—	—	—
<i>Total private gross fixed capital formation</i>	—	—	0.1	—	—	—	0.2	0.6
Public gross fixed capital formation								
Public corporations	-0.6	—	-0.1	0.9	-0.7	-0.6	-0.8	1.9
General government	0.3	-0.4	-0.1	0.2	0.6	-0.5	-0.1	0.1
<i>Total public gross fixed capital formation</i>	0.1	-0.3	-0.1	0.4	0.3	-0.6	-0.3	0.5
<i>Total gross fixed capital formation</i>	—	—	—	0.1	0.1	-0.1	0.2	0.6
<i>Domestic final demand</i>	—	—	—	0.1	—	—	0.1	0.3
<i>Gross national expenditure</i>	-0.1	—	—	0.2	-0.2	0.1	0.1	0.3
Exports of goods and services	0.3	-0.2	-0.1	-0.1	0.5	-0.1	-0.3	-0.7
less Imports of goods and services	-0.2	0.1	-0.1	0.1	-0.1	0.2	0.3	0.3
Gross domestic product	—	—	—	0.1	—	0.1	-0.1	0.1

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2015–16.

	2015–16			2016–17			2017–18	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
EXPENDITURE ON GDP								
Final consumption expenditure								
General government	-33	-7	-28	135	68	5	296	246
Households	-136	8	16	766	383	695	905	1 823
<i>Total final consumption expenditure</i>	-169	1	-12	901	451	700	1 201	2 069
Private gross fixed capital formation								
Dwellings	-24	18	21	-11	-49	43	225	37
Ownership transfer costs	26	-11	-15	-7	28	-9	-20	-8
Non-dwelling construction	21	-33	9	-17	39	-39	26	379
Machinery and equipment	-20	4	-11	53	-48	12	—	278
Cultivated biological resources	1	—	-2	6	5	-9	-31	-56
Intellectual property products	5	2	—	-7	6	2	—	-6
<i>Total private gross fixed capital formation</i>	9	-19	2	17	-20	-1	199	624
Public gross fixed capital formation								
Public corporations	-6	-10	-15	40	15	-33	-90	30
General government	37	-12	-23	10	94	18	7	26
<i>Total public gross fixed capital formation</i>	31	-22	-38	50	109	-15	-83	57
<i>Total gross fixed capital formation</i>	39	-40	-36	67	90	-16	116	681
<i>Domestic final demand</i>	-130	-40	-48	969	541	684	1 317	2 750
Changes in inventories	-100	-50	111	111	-437	-151	116	-599
<i>Gross national expenditure</i>	-230	-90	63	1 081	103	532	1 433	2 151
Exports of goods and services	168	26	-90	-140	247	146	-57	-464
less Imports of goods and services	-84	62	-17	53	-89	77	331	616
Statistical discrepancy (E)	99	118	-311	-294	-103	-111	-638	-327
Gross domestic product	121	-8	-321	594	336	490	407	745
INCOME FROM GDP								
Compensation of employees	-146	5	-132	335	-211	24	-156	418
Gross operating surplus								
Private non-financial corporations	501	179	-653	-135	657	294	-437	-147
Public non-financial corporations	21	5	-16	-57	7	-81	-98	-195
Financial corporations	14	-3	-35	13	-9	8	-14	1
General government	—	—	-1	—	—	—	—	—
Dwellings owned by persons	-4	3	-48	82	-30	-13	-40	-14
<i>Total gross operating surplus</i>	531	183	-751	-98	625	208	-589	-353
Gross mixed income	-80	-27	—	-12	-76	88	-4	-263
<i>Total factor income</i>	306	161	-882	225	339	319	-748	-199
Taxes less subsidies on production and imports	130	-70	-115	-85	-27	74	36	87
Statistical discrepancy (I)	-314	-98	676	455	24	96	1 120	856
Gross domestic product	121	-8	-321	594	336	490	407	745

— nil or rounded to zero (including null cells)

	2015–16			2016–17			2017–18		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
A	Agriculture, forestry and fishing	-0.6	0.9	0.2	-0.4	-0.2	0.9	0.7	-1.8
B	Mining	-0.3	—	-0.8	1.2	-0.6	0.7	-1.2	-2.2
C	Manufacturing	—	0.2	—	-0.1	—	0.2	-0.1	0.2
D	Electricity, gas, water and waste services	—	—	0.1	—	—	—	0.1	-0.1
E	Construction	-0.2	0.1	—	—	-0.2	0.1	0.1	0.7
F	Wholesale trade	0.1	-0.1	0.1	-0.2	-0.6	-0.4	0.7	-0.6
G	Retail trade	—	—	—	—	0.1	—	-0.1	0.1
H	Accommodation and food services	-0.3	0.3	-0.1	0.2	-0.3	0.4	-0.2	0.2
I	Transport, postal and warehousing	—	—	—	—	—	-0.1	-0.1	-0.3
J	Information media and telecommunications	—	—	—	—	-0.3	0.2	—	0.1
K	Financial and insurance services	0.2	-0.2	-0.1	0.1	0.3	-0.2	—	0.8
L	Rental, hiring and real estate services(c)	-0.3	0.1	-0.1	0.4	-0.5	0.2	-0.2	-0.6
M	Professional, scientific and technical services	0.1	0.1	-0.2	—	0.1	—	-0.3	0.2
N	Administrative and support services	0.2	—	-0.1	-0.1	0.2	0.1	-0.1	0.3
O	Public administration and safety	—	—	—	—	—	—	—	—
P	Education and training	—	—	—	0.1	0.1	—	—	0.1
Q	Health care and social assistance	-0.1	—	0.7	0.1	-0.1	—	0.1	0.8
R	Arts and recreation services	-0.3	0.2	0.1	0.1	-0.3	0.2	0.2	0.5
S	Other services	-0.7	0.3	—	0.5	-1.0	0.3	0.2	0.3
..	Ownership of dwellings	—	—	—	—	—	—	—	—
	<i>Gross value added at basic prices</i>	-0.1	0.1	—	0.1	-0.1	0.1	—	—
	Taxes less subsidies on products	0.2	-0.1	0.1	-0.1	0.3	-0.2	0.3	1.8
	Gross domestic product	—	—	—	0.1	—	0.1	-0.1	0.1

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2015–16.

(c) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08). Australia's application of these SNA standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS website <<http://www.abs.gov.au>>. This Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08) concepts and a number of references to data sources and methods are out of date. A revised Concepts, Sources and Methods product was released on 22 March 2016.

3 While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

EXPLANATORY NOTES *continued*

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends, 2003* (cat. no. 1349.0) or contact Time Series Analysis by email at <Time.Series.Analysis@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP is derived by three approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, produce the same estimate of GDP, if the three measures are compiled independently using different data sources, then different estimates of GDP result. The ABS aligns the estimates of GDP annually by balancing them in supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. Balancing in supply and use tables ensures that the same estimate of GDP is obtained from the three approaches. Annual estimates using the I, E and P approaches are identical for the years for which these tables are compiled. For years balanced using supply and use tables, quarterly GDP is benchmarked to annual GDP. However, the three estimates of GDP can be different for any given quarter. The annual GDP estimate

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

produced by balancing using supply and use tables forms the benchmark for the production of quarterly GDP going forward. Quarterly GDP is compiled in chain volume terms using all three approaches. The headline measure of GDP is a simple average of the three separate measures. It is labelled GDP(A), with "A" denoting "average".

20 Prior to 1994–95 quarterly and annual estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. For these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflatting the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of

EXPLANATORY NOTES *continued*

FINANCIAL INTERMEDIATION SERVICES *continued*

allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

RELATED PUBLICATIONS

29 In addition to the publications already mentioned, others of interest include:
annual *Australian System of National Accounts* (cat. no. 5204.0)
annual *Australian National Accounts: State Accounts* (cat. no. 5220.0)
quarterly *Australian National Accounts: Finance and Wealth* (cat. no. 5232.0).

30 Current publications and other products released by the ABS are freely available from the ABS website <<http://www.abs.gov.au>>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC06	<i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i>
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GOS	gross operating surplus
GVA	gross value added
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA08	System of National Accounts 2008 version
ULC	unit labour costs
WPI	Wage Price Index

APPENDIX TIME SERIES SPREADSHEETS

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
1. Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8. Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
11. National Income Account, Current prices	32	Trend, seasonally adjusted and original.
12. National Capital Account, Current prices	33	Trend, seasonally adjusted and original.
13. Non-Financial Corporations Income Account, Current prices		Trend, seasonally adjusted and original.
14. Private Non-Financial Corporations Income Account, Current prices		Trend, seasonally adjusted and original.
15. Public Non-Financial Corporations Income Account, Current prices		Trend, seasonally adjusted and original.
16. Financial Corporations Income Account, Current prices		Trend, seasonally adjusted and original.
17. General Government Income Account, Current prices	37, 38	Trend, seasonally adjusted and original.
18. National General Government Income Account, Current prices		Trend, seasonally adjusted and original.

APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
19. State and Local General Government Income Account, Current prices		Trend, seasonally adjusted and original.
20. Household Income Account, Current prices	35, 36	Trend, seasonally adjusted and original.
21. External Account, Current prices	34	Trend, seasonally adjusted and original.
22. Taxes, Current prices	39	Trend, seasonally adjusted and original.
23. Social Assistance Benefits Payments, Current prices		Original.
24. Selected Analytical Series	40, 41	Trend, seasonally adjusted and original.
25. State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
26. State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30. State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
31. State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
32. State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
33. State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
34. Key Aggregates and analytical series, Annual	3	Annual
35. Income from GDP and Changes in Inventories, Annual	44	Annual
36. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
37. Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
38. National Income Account, Current prices, Annual		Annual current price data.

APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
39. National Capital Account, Current prices, Annual		Annual current price data.
40. External Account, Current prices, Annual		Annual current price data.
41. Indexes of Industrial Production		Quarterly indexes.
42. Unit Labour Costs		Trend, seasonally adjusted and original indexes.
43. Indexes of Industrial Production, Annual		Annual indexes.
44. Compensation of Employees, State by Sector: Current Prices		Seasonally Adjusted.
45. Gross Value Added by Industry, Current Prices		Trend, seasonally adjusted and original.

GLOSSARY

Acquisitions less disposals of non-produced non-financial assets	Includes three distinct types of non-produced non-financial assets: natural resources; contracts, leases and licences; and goodwill and marketing assets. At present, estimates of the value of purchased goodwill and marketing assets are not compiled for the ASNA.
Agricultural income	The income accruing from agricultural production during an accounting period. It is equal to total agricultural factor income less consumption of fixed capital, compensation of employees, and net rent and interest payments.
Artistic originals	Original films, sound recordings, manuscripts, tapes, models, etc., on which drama performances, radio and television programming, musical performances, sporting events, literary and artistic output, etc. are recorded or embodied. Included are works produced on own-account. In some cases there may be multiple originals (e.g. films).
Average compensation per employee	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
Basic price	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output, minus any tax payable plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.
Capital account	Records the values of the non-financial assets that are acquired, or disposed of, by resident institutional units by engaging in transactions, and shows the change in net worth due to saving and capital transfers or internal bookkeeping transactions linked to production (changes in inventories and consumption of fixed capital).
Capital transfers	<p>Unrequited transactions where either;</p> <ul style="list-style-type: none">■ ownership of an asset (other than cash or inventories) is transferred from one institutional unit to another;■ cash is transferred to enable the recipient to acquire another asset; or■ the funds realised by the disposal of an asset are transferred. <p>Examples include general government capital transfers to private schools for the construction of science blocks or libraries, assistance to first home owners and transfers to charitable organisations for the construction of homes for the aged.</p>
Chain price indexes	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
Chain volume measures	Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.
Changes in inventories	The difference in value between inventories held at the beginning and end of the reference period by enterprises and general government. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. For these purposes, changes in inventories are obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for the latter arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting

GLOSSARY *continued*

Changes in inventories <i>continued</i>	requirements. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
Compensation of employees	Total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax). See also <i>Employers' social contributions</i> and <i>Wages and salaries</i> .
Computer software	Computer programs, program descriptions and supporting materials for both systems and applications software. Included are purchased software and, if the expenditure is large, software developed on own-account. It also includes the purchase or development of large databases that the enterprise expects to use in production over a period of more than one year. The ASNA does not separately identify databases from computer software as recommended by the 2008 SNA.
Consumption of fixed capital	The value of the reproducible fixed assets used up during a period of account as a result of normal wear and tear, foreseen obsolescence and the normal rate of accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
Contributions to growth in GDP	The contributions to growth for a given aggregate 'A' is calculated as: $100 * ((PYAt - PPAt) / PPAt) \times (PPAt / PPGDPt)$ Where: <ul style="list-style-type: none"> ■ PYAt is the quantity of an aggregate in the current period, in previous period prices ■ PPAt is the quantity of an aggregate in the previous period, in previous period prices ■ PPGDPt is the current price value of GDP in the previous period. <p>Additivity for contributions to growth exists for the years where the statistical discrepancy is zero, effectively 1995–96 onwards, by using GDP expressed in the prices of the previous year. For the period 1986–87 to 1994–95, where the statistical discrepancy is not zero, the result is close to additive but not exact because the statistical discrepancy cannot be expressed in prices of the previous year. Additionally, quarterly contribution to growth estimates will not add to GDP growth due to the existence of a statistical discrepancy between the three quarterly measures of GDP.</p>
Cultivated biological resources	Includes livestock raised for breeding, dairy, wool, etc., and vineyards, orchards and other plantations of trees yielding repeat products that are under the direct control, responsibility and management of institutional units. Immature cultivated assets are excluded unless produced for own use.
Current prices	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for this financial year are valued using this financial year's prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of the previous year.
Current taxes on income, wealth, etc	Include taxes on the incomes of households or the profits of corporations and taxes on wealth that are payable regularly every tax assessment period (as distinct from capital taxes that are levied infrequently).
Current transfers	Transfers, other than those classified as capital transfers, in which one institutional unit provides a good, service or cash to another unit without receiving from the latter anything of economic value in return.

GLOSSARY *continued*

Domestic sales	Defined as: <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment.
Dwellings	Buildings, or designated parts of buildings, that are used entirely or primarily as residences, including any associated structures, such as garages, and all permanent fixtures customarily installed in residences. Houseboats, barges, mobile homes and caravans used as principal residences of households are also included, as are public monuments identified primarily as dwellings. The costs of site clearance and preparation are also included in the value of dwellings.
Employers' social contributions	Payments by employers which are intended to secure for their employees the entitlement to social benefits should certain events occur, or certain circumstances exist, that may adversely affect their employees' income or welfare – namely work-related accidents and retirement.
Exports of goods and services	The value of goods exported and amounts receivable from non-residents for the provision of services by residents.
External account	Records all current transactions between Australian residents and non-residents.
Farm GDP	Is the part of gross domestic product which derives from production in agriculture and services to agriculture.
Farm inventories	Includes: <ul style="list-style-type: none">■ inventories held on farms (including wool, wheat, barley, oats, maize, sorghum, hay, fertiliser, apples and pears, and livestock);■ wool held in store awaiting sale; and■ produce (e.g. vegetables) held in cold store where ownership remains with the primary producer.
Final consumption expenditure – general government	Net expenditure on goods and services by public authorities, other than those classified as public corporations, which does not result in the creation of fixed assets or inventories or in the acquisition of land and existing buildings or second-hand assets. It comprises expenditure on compensation of employees (other than those charged to capital works, etc.), goods and services (other than fixed assets and inventories) and consumption of fixed capital. Expenditure on repair and maintenance of roads is included. Fees, etc., charged by general government bodies for goods sold and services rendered are offset against purchases. Net expenditure overseas by general government bodies and purchases from public corporations are included. Expenditure on defence assets is classified as gross fixed capital formation.
Final consumption expenditure – households	Net expenditure on goods and services by persons and expenditure of a current nature by private non-profit institutions serving households. This item excludes expenditures by unincorporated businesses and expenditures on assets by non-profit institutions (included in gross fixed capital formation). Also excluded is expenditure on maintenance of dwellings (treated as intermediate expenses of private enterprises), but personal expenditure on motor vehicles and other durable goods and the imputed rent of owner-occupied dwellings are included. The value of 'backyard' production (including food produced and consumed on farms) is included in household final consumption expenditure and the payment of wages and salaries in kind (e.g. food and lodging supplied free to employees) is counted in both household income and household final consumption expenditure.

GLOSSARY *continued*

Gross disposable income – households	Gross household income less income tax payable, other current taxes on income, wealth etc., consumer debt interest, interest payable by unincorporated enterprises and dwellings owned by persons, net non-life insurance premiums and other current transfers payable by households.
Gross domestic product (GDP)	Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services.
GDP per capita	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.
Gross domestic product per hour worked	The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked. Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).
Gross fixed capital formation	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets, including both additions and or replacements. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Compensation of employees and other costs paid by corporations in connection with own-account capital formation are included.
Gross income – households	The total income, whether in cash or kind, receivable by persons normally resident in Australia. It includes both income in return for productive activity (such as compensation of employees, the gross mixed income of unincorporated enterprises, gross operating surplus on dwellings owned by persons, and property income receivable, etc.) as well as transfers receivable (such as social assistance benefits and non-life insurance claims).
Gross mixed income of unincorporated enterprises (GMI)	The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs).
Gross national expenditure (GNE)	The total expenditure within a given period by Australian residents on final goods and services (i.e. excluding goods and services used up during the period in the process of production). It is equivalent to gross domestic product plus imports of goods and services less exports of goods and services.
Gross national income (GNI)	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents.
Gross operating surplus	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
Gross value added	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.

GLOSSARY *continued*

Hours worked	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.
Household saving ratio	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
Implicit price deflator	Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Movements in an implicit price deflator reflect both changes in price and changes in the composition of the aggregate for which the deflator is calculated.
Imports of goods and services	The value of goods imported and amounts payable to non-residents for the provision of services to residents.
Imports to domestic sales ratio	Imports of merchandise goods divided by domestic sales. This ratio is calculated using current price estimates. See also <i>Domestic sales</i> .
Income account	Shows how gross disposable income is used for final consumption expenditure and the consumption of fixed capital (depreciation), with the balance being net saving. Income flows are divided into primary income and secondary income. Primary incomes are incomes that accrue to institutional units as a consequence of their involvement in processes of production or ownership of assets that may be needed for purposes of production. Secondary incomes are incomes that are redistributed between institutional units by means of payments and receipts of current transfers. Income redistribution also includes social transfers in kind.
Income tax	Consists of taxes on the income of households, corporations and non-residents, and taxes on wealth which are levied regularly (wealth taxes which are levied irregularly are classified as capital taxes and are recorded in the sectoral capital accounts).
Intellectual property products	Are as a result of research and development, investigation or innovations leading to knowledge that the developers can market or use for their own benefit. Includes computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year.
Interest	Receivable by the owners of financial assets such as deposits, loans, and securities other than shares for putting the financial asset at the disposal of another institutional unit.
Machinery and equipment	Includes transport equipment and other machinery and equipment, other than that acquired by households for final consumption.
Market sector	The 'market sector' is defined to include all industries except for Public administration and safety (O); Education and training (P); Health care and social assistance (Q) and Ownership of dwellings.
Mineral and petroleum exploration	The value of expenditures on exploration for petroleum and natural gas and for non-petroleum mineral deposits. These expenditures include pre-licence costs, licence and acquisition costs, appraisal costs and the costs of actual test drilling and boring, as well as the costs of aerial and other surveys, transportation costs etc., incurred to make it possible to carry out the tests.
National saving	Calculated as the sum of the net saving of each of the resident sectors – households and unincorporated enterprises, non-financial corporations, financial corporations and general government.
Net domestic product	Calculated as GDP less consumption of fixed capital.

GLOSSARY *continued*

Net lending to non-residents	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
Net non-life insurance premiums	Defined as non-life insurance premiums plus premium supplements less the non-life insurance service charge.
Net saving	Balancing item of the income account, this is equal to total income receivable less total income payable, final consumption expenditure and consumption of fixed capital. Represents the excess of income over consumption.
Net secondary income from non-residents	All transfers to or from non-residents to resident government or private institutional units which are not payments for goods and services, compensation of employees or property income.
Non-dwelling construction	Consists of non-residential buildings and other structures. 'Non-residential buildings' are buildings other than dwellings, including fixtures, facilities and equipment that are integral parts of the structures and costs of site clearance and preparation. 'Other structures' are structures other than buildings, including streets, sewers and site clearance and preparation other than for residential or non-residential buildings. Also included are shafts, tunnels and other structures associated with the extraction of mineral and energy resources. Major improvements to land, such as dams, are also included.
Non-farm GDP	Non-farm GDP arises from production in all industries other than agriculture.
Non-farm inventories	All inventories except those classified to farm and public authorities inventories.
Non-life insurance claims	Claims payable in settlement of damages that result from an event covered by a non-life insurance policy in the current accounting period.
Other current taxes on income, wealth etc.	Other current taxes on income, wealth etc. consists mainly of payments by households to obtain licences to own or use vehicles, boats or aircraft, and for licences to hunt, shoot or fish.
Other subsidies on production	Consists of all subsidies, except subsidies on products, which resident enterprises may receive as a consequence of engaging in production. Other subsidies on production include: subsidies related to the payroll or workforce numbers, including subsidies payable on the total wage or salary bill, on numbers employed, or on the employment of particular types of persons, e.g. persons with disabilities or persons who have been unemployed for a long period.
Other taxes on production	Consists of all taxes that enterprises incur as a result of engaging in production, except taxes on products. Other taxes on production include: taxes related to the payroll or workforce numbers excluding compulsory social security contributions paid by employers and any taxes paid by the employees themselves out of their wages or salaries; recurrent taxes on land, buildings or other structures; some business and professional licences where no service is provided by the government in return; taxes on the use of fixed assets or other activities; stamp duties; taxes on pollution; and taxes on international transactions.
Ownership transfer costs	Consists of fees paid to lawyers, fees and commissions paid to real estate agents and auctioneers, stamp duty, Title Office charges and local government charges. Ownership transfer costs in the ASNA relate to dwellings and non-dwelling construction.
Private business investment	Defined as: <ul style="list-style-type: none">■ non-dwelling construction■ plus machinery and equipment■ plus cultivated biological resources■ plus intellectual property products.

GLOSSARY *continued*

Private business investment <i>continued</i>	Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.
Private non-farm inventories to total sales ratio	Private non-farm inventories divided by total sales. This ratio is calculated using current price estimates. See also <i>Total sales</i> .
Production account	A common method of examining changes in productivity over an extended period involves identifying and dividing the data into productivity 'growth cycles'. Year to year changes in measured productivity may reflect changes that are conceptually distinct from the notion of productivity. By analysing averages of productivity statistics between growth cycle peaks, the effects of some of these temporary influences can be minimised, allowing better analysis of the drivers of productivity growth in different periods. Productivity growth cycle peaks are determined by comparing the annual MFP estimates with their corresponding long-term trend estimates. The peak deviations between these two series are the primary indicators of a growth-cycle peak, although general economic conditions at the time are also considered.
Property income flows attributable to insurance policy holders	Includes imputed flows relating to life insurance, superannuation and non-life insurance operations. These include imputed interest from life insurance and pension funds to households; premium supplements which are an imputed property income flow from non-life insurance corporations to policy-holders; and imputed interest from the general government sector to households, which is recorded on the account of the unfunded superannuation schemes operated by the general government sector.
Public authorities inventories	Include estimates for general government, public non-financial corporations and public financial corporations. Recorded inventories include demonetised gold transactions (gold sales and gold loans) by the Reserve Bank of Australia and the construction of military equipment for export.
Purchasers' prices	The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.
Real gross domestic income	Measures the purchasing power of the total incomes generated by domestic production. It is calculated by: <ul style="list-style-type: none">■ taking the volume measure of gross national expenditure (GNE)■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services■ deducting the volume measure of imports of goods and services■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.
Real gross national income	The real aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. It is calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.
Real net national disposable income	Is calculated by: <ul style="list-style-type: none">■ taking real gross domestic income■ deducting real incomes payable to the rest of the world■ adding real incomes receivable from the rest of the world■ deducting the volume measure of consumption of fixed capital.

GLOSSARY *continued*

Real net national disposable income <i>continued</i>	Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate, all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.
Reference period	In connection with price or volume indexes, the reference period means the period to which the indexes relate. It is typically set equal to 100 for price indexes and to the corresponding current price values of the reference year for volume indexes, and it does not necessarily coincide with the base period.
Reinvested earnings	Imputed transactions related to that component of income that is not distributed to equity and or unit holders in direct foreign investment enterprises, and resident and non-resident investment funds in the form of dividends.
Rent on natural assets	Income receivable by the owner of a natural resource (the lessor or landlord) for putting the natural resource at the disposal of another institutional unit (a lessee or tenant) for use of the natural resource in production.
Research and development	Creative work undertaken on a systematic basis in order to increase the stock of knowledge, including knowledge of man, culture and society, and to enable this stock of knowledge to be used to devise new applications. It is included in Intellectual property products as a produced fixed asset.
Social assistance benefits	Current transfers payable to households by government units to meet the same needs as social insurance benefits, but which are not made under a social insurance scheme incorporating social contributions and social insurance benefits. They may be payable in cash or in kind. In Australia, they include the age pension and unemployment benefits.
Statistical discrepancy (I), (E) and (P)	For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained regardless of whether one sums incomes, expenditures or gross value added for each industry. For other years, however, statistical discrepancies between the measures remain. The differences between those three separate estimates and the single measure of GDP for those years are called statistical discrepancy (I), statistical discrepancy (E) and statistical discrepancy (P), respectively.
Subsidies on products	Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
Taxes on production and imports	Consists of ' <i>Taxes on products</i> ' and ' <i>Other taxes on production</i> '. These taxes do not include any taxes on the profits or other income received by an enterprise. They are payable irrespective of the profitability of the production process. They may be payable on the land, fixed assets or labour employed in the production process, or on certain activities or transactions.
Taxes on products	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.

GLOSSARY *continued*

Terms of trade	Terms of trade represent the relationship between export and import prices. Australia's terms of trade are calculated by dividing the implicit price deflator of exports by the implicit price deflator of imports.
Total factor income	That part of the cost of producing the gross domestic product which consists of gross payments to factors of production (labour and capital). It represents the value added by these factors in the process of production and is equivalent to gross domestic product less taxes plus subsidies on production and imports.
Total sales	Defined as: <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus exports of goods.
Unfunded superannuation claims	Represent the liabilities of the general government sector to public sector employees in respect of unfunded retirement benefits. In Australia, most governments operate, or used to operate, superannuation schemes for their employees that are unfunded or only partly funded.
Unit labour costs	These series represent a link between productivity and the cost of labour in producing output. A nominal Unit Labour Cost (ULC) measures the average cost of labour per unit of output while a real ULC adjusts a nominal ULC for general inflation. A ULC is calculated as the ratio of labour costs per hours worked by employees divided by volume gross value added per total hours worked. Positive growth in a real ULC indicates that labour cost pressures exist.
Wages and salaries	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries.
Weapons systems	Weapons systems consist of delivery systems such as warships, submarines, fighter aircraft, bombers and tanks. They are classified as produced non-financial fixed assets.

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