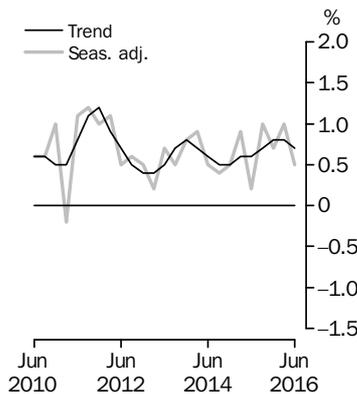


AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

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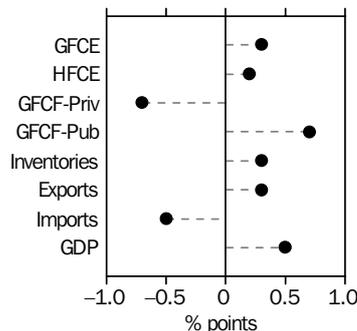
GDP growth rates

Volume measures, quarterly change



Contribution to GDP growth

Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts by email <national.accounts@abs.gov.au>.

KEY FIGURES

	Mar Qtr 2016 to Jun Qtr 2016 % change	Jun Qtr 2015 to Jun Qtr 2016 % change
GDP (Chain volume measure)		
Trend	0.7	3.1
Seasonally adjusted	0.5	3.3
Final consumption expenditure (Chain volume measure)		
Trend	0.8	3.2
Seasonally adjusted	0.8	3.2
Gross fixed capital formation (Chain volume measure)		
Trend	—	-3.4
Seasonally adjusted	—	-4.5
GDP chain price index		
Original	0.9	0.3
Terms of trade		
Seasonally adjusted	2.3	-5.4
Real net national disposable income		
Trend	1.0	2.1
Seasonally adjusted	0.6	2.3

— nil or rounded to zero (including null cells)

KEY POINTS

GDP SUMMARY

- The Australian economy grew by 0.5% in seasonally adjusted chain volume terms in the June quarter.
- Final consumption expenditure increased 0.8%, contributing 0.6 percentage points to growth in GDP.
- Private non-financial corporations Gross operating surplus increased 2.9% while Compensation of employees increased 0.5%.
- The Terms of trade increased by 2.3% in seasonally adjusted terms.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
September 2016	7 December 2016
December 2016	1 March 2017
March 2017	7 June 2017
June 2017	6 September 2017

REVISIONS IN THIS ISSUE

There are revisions in this issue due to the incorporation of more up-to-date data and concurrent seasonal adjustment.

Revisions this quarter to the various hours worked series and subsequent analytical series are to reflect recent revisions to Labour Force estimates, resulting from quarterly population rebenchmarking, the annual seasonal re-analysis process and the annual benchmarking of monthly hours worked to all jobs. Further information on these revisions is available in *Labour Force, Australia* (cat. no. 6202.0), in the February, March, and July 2016 issues respectively.

Revisions to the March quarter 2016 estimate of Real net national disposable income are predominantly driven by a revision in Primary income credits from non-residents, which consequentially revises the reinvested earnings series. Further information on this revision is provided in *Balance of Payments and International Investment Position, Australia, June 2016* (cat. no. 5302.0).

OTHER CHANGES

Changes to spreadsheet series IDs have been made. Details of these changes were included in the *Information paper: Upcoming changes to spreadsheet series IDs in National Income, Expenditure and Product* (cat. no. 5206.0.55.005), which was released on 8 July 2016. This information paper includes a full concordance of the changes.

PRIVACY

The *ABS Privacy Policy* outlines how the ABS will handle any personal information that you provide to the ABS.

David W. Kalisch
Australian Statistician

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MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 16 to Jun 16	% change Jun 15 to Jun 16	% points contributions to growth in GDP Mar 16 to Jun 16	% change Mar 16 to Jun 16	% change Jun 15 to Jun 16	% points contributions to growth in GDP Mar 16 to Jun 16
Final consumption expenditure						
General government	1.2	4.1	0.2	1.9	4.4	0.3
Households	0.6	2.9	0.3	0.4	2.9	0.2
Gross fixed capital formation						
Private						
Dwellings	1.9	8.1	0.1	1.6	8.3	0.1
Ownership transfer costs	-0.8	-3.1	—	-2.1	-5.2	—
Non-dwelling construction	-5.6	-19.7	-0.3	-12.4	-26.3	-0.8
Machinery and equipment	1.0	-1.9	—	1.4	-2.5	0.1
Cultivated biological resources	0.4	1.4	—	1.9	5.3	—
Intellectual property products	—	-1.4	—	-0.4	-0.8	—
Public	4.4	7.3	0.2	15.5	13.9	0.7
Changes in inventories	na	na	na	na	na	0.3
Gross national expenditure	0.6	1.6	0.6	0.9	1.5	0.8
Exports of goods and services	1.3	6.9	0.3	1.3	9.6	0.3
Imports of goods and services	0.4	-1.0	-0.1	2.7	-0.5	-0.5
Statistical discrepancy (E)	na	na	-0.1	na	na	-0.1
Gross domestic product	0.7	3.1	0.7	0.5	3.3	0.5

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JUNE QUARTER

Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure increased 0.4% in seasonally adjusted terms. This was driven by a rise in Health (2.1%) and Hotels, cafes and restaurants (1.8%). Government final consumption expenditure increased 1.9% in seasonally adjusted terms.

GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation was flat in seasonally adjusted terms. Public investment increased 15.5%, driven by State and local general government (21.0%). In part this reflected the transfer of assets from the private sector, which contributed to a fall of 3.4% in Private investment. The fall in Private investment was driven by Non-dwelling construction (-12.4%), offset by Dwellings (1.6%) and Machinery and equipment (1.4%).

CHANGES IN INVENTORIES

- Total inventories increased \$706m in seasonally adjusted terms compared to a decrease of \$477m last quarter. The change in inventories contributed 0.3 percentage points to GDP during the quarter. This increase was driven by a rise in Wholesale trade inventories.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services increased 1.3% in seasonally adjusted terms. Seasonally adjusted Exports of goods rose 1.4%, driven by increases in Mineral ores (0.9%), Coal (2.5%) and Machinery (2.5%). Rural exports fell by 0.6% in seasonally adjusted terms. Exports of services rose 0.8%.
- Imports of goods and services rose 2.7% in seasonally adjusted terms. Seasonally adjusted Imports of goods rose 3.4% due to increases in Consumption goods (6.5%) and Intermediate goods (2.1%). Imports of services was flat.

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 16 to Jun 16	% change Jun 15 to Jun 16	% points contributions to growth in GDP Mar 16 to Jun 16	% change Mar 16 to Jun 16	% change Jun 15 to Jun 16	% points contributions to growth in GDP Mar 16 to Jun 16
Agriculture, forestry and fishing	-0.4	-2.5	—	-3.8	-3.3	-0.1
Mining	1.1	9.7	0.1	-3.5	9.0	-0.3
Manufacturing	—	-2.6	—	1.0	-2.1	0.1
Electricity, gas, water and waste services	0.1	1.6	—	0.2	1.7	—
Construction	-0.1	1.9	—	-0.8	1.4	-0.1
Wholesale trade	1.6	4.7	0.1	1.7	5.3	0.1
Retail trade	0.6	2.9	—	0.5	2.7	—
Accommodation and food services	0.2	-0.2	—	-0.3	-0.6	—
Transport, postal and warehousing	-0.1	-0.6	—	0.3	-0.9	—
Information media and telecommunications	0.6	4.6	—	0.4	4.5	—
Financial and insurance services	1.4	5.2	0.1	1.3	5.3	0.1
Rental, hiring and real estate services	1.2	7.8	—	3.1	8.6	0.1
Professional, scientific and technical services	1.5	1.5	0.1	3.2	2.3	0.2
Administrative and support services	0.8	-0.7	—	2.3	-0.5	0.1
Public administration and safety	1.1	5.6	0.1	0.3	5.1	—
Education and training	0.6	2.6	—	0.7	2.7	—
Health care and social assistance	1.0	3.5	0.1	1.8	3.8	0.1
Arts and recreation services	0.3	3.7	—	-0.4	3.7	—
Other services	0.7	0.6	—	3.8	1.8	0.1
Ownership of dwellings	0.6	2.3	—	0.6	2.3	—
Taxes less subsidies on products	1.3	4.1	0.1	1.8	4.6	0.1
Statistical discrepancy (P)	na	na	-0.1	na	na	—
Gross domestic product	0.7	3.1	0.7	0.5	3.3	0.5

— nil or rounded to zero (including null cells)

na not available

JUNE QUARTER

Summary Comments

AGRICULTURE, FORESTRY AND FISHING

- The seasonally adjusted estimate fell 3.8%. The decline was primarily driven by falls in grains, cotton and milk production. Decreases in area planted, adverse weather conditions and increased input costs contributed to the fall.

MINING

- The seasonally adjusted estimate fell 3.5% following a strong March quarter result (6.5%). This is the largest fall in seasonally adjusted terms for the Mining industry since March 2006. There were declines across the industry, driven by Iron ore mining (-4.8%), Oil and gas extraction (-1.7%), and Coal mining (-1.4%).

CONSTRUCTION

- The seasonally adjusted estimate fell 0.8% driven by weakness in Heavy and civil engineering and Construction services.

WHOLESALE TRADE

- The seasonally adjusted estimate rose 1.7%, the fourth consecutive quarterly rise for Wholesale trade. The increase was driven by strength in Motor vehicle and motor vehicle parts wholesaling and Machinery and equipment wholesaling.

RENTAL, HIRING AND REAL ESTATE SERVICES

- The seasonally adjusted estimate rose 3.1% driven by Property operators and real estate services.

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PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES

- The seasonally adjusted estimate rose 3.2% with strength evident in non-engineering related Professional, scientific and technical services.

ADMINISTRATIVE AND SUPPORT SERVICES

- The seasonally adjusted estimate rose 2.3%. This is the strongest rise for the industry since December 2011.

MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 16 to Jun 16	% change Jun 15 to Jun 16	% points contributions to growth in GDP Mar 16 to Jun 16	% change Mar 16 to Jun 16	% change Jun 16 to Jun 16	% points contributions to growth in GDP Mar 16 to Jun 16
Compensation of employees	0.6	3.2	0.3	0.5	3.1	0.2
Gross operating surplus						
Private non-financial corporations	-0.3	-2.2	—	2.9	0.3	0.5
Other(a)	1.1	4.2	0.2	1.2	4.0	0.2
Gross mixed income	1.2	3.8	0.1	2.4	4.9	0.2
Taxes less subsidies on production and imports	1.0	5.0	0.1	1.4	5.9	0.1
Statistical discrepancy (I)	na	na	0.2	na	na	0.1
Gross domestic product	0.9	2.8	0.9	1.3	3.4	1.3

— nil or rounded to zero (including null cells)
na not available

(a) Includes Public non-financial corporations, Financial corporations, General government and Dwellings owned by persons.

JUNE QUARTER

Summary Comments

COMPENSATION OF EMPLOYEES (COE)

- Seasonally adjusted COE increased 0.5%, reflecting an increase of 0.2% in average earnings per employee.
- Private sector COE rose 0.3% and public sector COE rose 0.9%. These increases were predominantly in Financial and insurance services, Professional, scientific and technical services, and Health care and social assistance.
- Trend COE represented 54.2% of Total factor income.

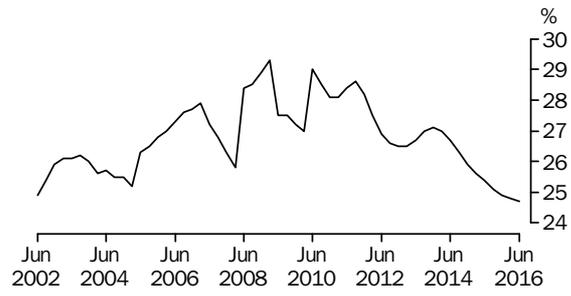
COE SHARE OF TOTAL FACTOR INCOME: Trend



GROSS OPERATING SURPLUS (GOS)

- Total seasonally adjusted GOS increased 2.0% for the June quarter. Seasonally adjusted Total corporations GOS increased 2.5%. Private non-financial corporations were the main contributor to the increase in GOS, recording an increase of 2.9%, followed by Financial corporations, increasing by 1.3%.
- Trend GOS for Total corporations represented 24.7% of Total factor income.

PROFIT (a) SHARE OF TOTAL FACTOR INCOME: Trend



(a) GOS of non-financial and financial corporations.

MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

SEASONALLY ADJUSTED

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia(a)
	% change Mar 16 to Jun 16	% change Mar 16 to Jun 16							
Final consumption expenditure									
General government	1.4	3.1	0.5	1.5	1.4	1.3	0.1	4.3	1.9
Households	0.5	0.2	0.2	0.7	0.4	0.5	0.4	0.3	0.4
Gross fixed capital formation									
Private	-1.3	-3.0	0.9	-5.2	-13.0	-2.0	5.9	5.8	-3.4
Public	7.0	30.6	6.8	18.2	34.2	17.7	7.4	10.3	15.5
State final demand	0.6	1.1	0.7	0.6	-2.5	1.1	2.4	3.8	0.6

(a) Australia estimates relate to Domestic final demand.

JUNE QUARTER

Summary Comments

NEW SOUTH WALES

- New South Wales State final demand increased 0.6% in the June quarter following a 1.6% increase in the March quarter (revised up from a published 1.0%). Household final consumption expenditure and Public gross fixed capital formation were the largest contributors to growth, adding 0.3 percentage points each to State final demand. Household final consumption expenditure rose 0.5% due to strength in Hotels, cafes and restaurants, Health and Purchase of vehicles. Public gross fixed capital formation rose 7.0% driven by a rise in General government. Offsetting these movements was a fall in Private gross fixed capital formation which was due to a fall in Non-dwelling construction.

VICTORIA

- Victoria State final demand increased 1.1% in the June quarter following a 0.3% increase in the March quarter (revised up from a published 0.1%). Public gross fixed capital formation was the main contributor to growth, driven by State and local general government. Government final consumption expenditure also contributed to the rise, increasing 3.1%. Total dwellings grew by 5.8% in the June quarter to be 14.5% stronger through the year.

QUEENSLAND

- Queensland State final demand rose 0.7% in the June quarter following a 0.1% increase in the March quarter (revised up from a published 0.0%). Public gross fixed capital formation was the largest contributor to growth at 6.8% and added 0.3 percentage points to State final demand. This was driven by a 17.7% increase in State and local Public corporations. Private gross fixed capital formation rose 0.9% following several consecutive quarters of falls. The increase was driven by strength in Machinery and equipment and Total dwelling investment.

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SOUTH AUSTRALIA

- South Australia State final demand rose 0.6% in the June quarter following a 0.3% increase in the March quarter (revised up from a published 0.0%). Public gross fixed capital formation was the largest contributor to growth at 18.2% and added 0.7 percentage points to State final demand, driven by General government. Household final consumption expenditure increased 0.7%, due to increased spending on Hotels, cafes and restaurants and Purchase of vehicles. Private gross fixed capital formation decreased with weakness in Machinery and equipment, Non-dwelling construction and Total dwellings.

WESTERN AUSTRALIA

- Western Australia State final demand fell 2.5% in the June quarter following a 1.2% fall in the March quarter. Private gross fixed capital formation continues to be the largest detractor from growth with a fall of 13.0% driven by a fall in Non-dwelling construction. Public gross fixed capital formation rose 34.2% this quarter, driven by State and local general government. Household final consumption expenditure increased 0.4%, driven by Food and Health services. Government final consumption expenditure rose for the quarter with an increase of 1.4%.

TASMANIA

- Tasmania State final demand increased 1.1% in the June quarter following a 0.2% fall in the March quarter (revised down from a published 0.1%). Public gross fixed capital formation was the largest contributor to growth, rising 17.7% adding 0.7 percentage points to State final demand. This was driven by strength in both State and local General government and State and local Public corporations investment. Government and Household final consumption expenditure also increased, rising 1.3% and 0.5% respectively. Household final consumption expenditure was driven by Health and Furnishings and household equipment. Private gross fixed capital formation fell 2.0% due to a fall in Non-dwelling construction of 12.4%.

NORTHERN TERRITORY

- Northern Territory State final demand increased 2.4% in the June quarter, following a 0.5% rise in the March quarter (revised up from a published fall of 0.3%). Private gross fixed capital formation was the largest contributor to growth rising 5.9%, adding 1.8 percentage points to State final demand. The increase was driven by a 5.8% rise in Non-dwelling construction. Public gross fixed capital formation increased 7.4%, driven by State and local Public corporations. Household final consumption expenditure rose 0.4%, driven by strength in Electricity, gas and other fuels.

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AUSTRALIAN CAPITAL TERRITORY

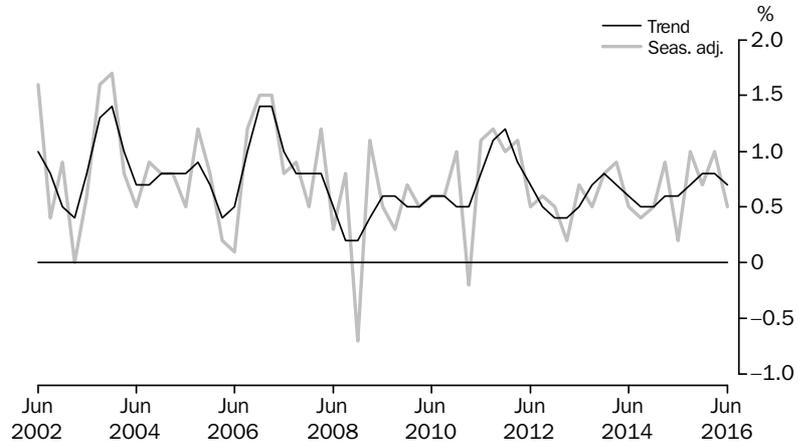
- Australian Capital Territory State final demand increased 3.8% in the June quarter, following a 1.7% increase in the March quarter (revised up from a published 1.3%). Government final consumption expenditure was the largest contributor to growth, rising 4.3%, adding 2.6 percentage points to State final demand. The rise was driven by a 4.6% increase in Commonwealth government final consumption expenditure. Public and Private gross fixed capital formation rose 10.3% and 5.8% respectively. The rise in Public gross fixed capital formation was driven by General government. The rise in Private gross fixed capital formation was due to strength in Machinery and equipment and Total dwelling investment, that was offset by a fall in Non-dwelling construction.

ANALYSIS AND COMMENTS

GROWTH RATES IN GDP

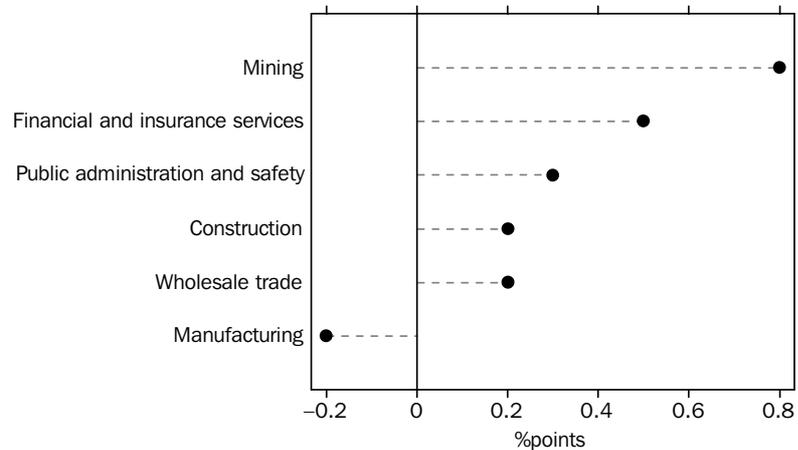
In seasonally adjusted terms, GDP increased 0.5% in the June quarter, and 3.3% through the year.

GDP, Percentage changes—Volume measures



In trend terms GDP grew 3.1% through the year, the largest contributors to this growth were Mining (0.8 percentage points), Financial and insurance services (0.5 percentage points), Public administration and safety (0.3 percentage points), Construction (0.2 percentage points) and Wholesale trade (0.2 percentage points) industries. Manufacturing (-0.2 percentage points) was the largest detractor in trend terms.

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Jun 15 to Jun 16: **Trend**



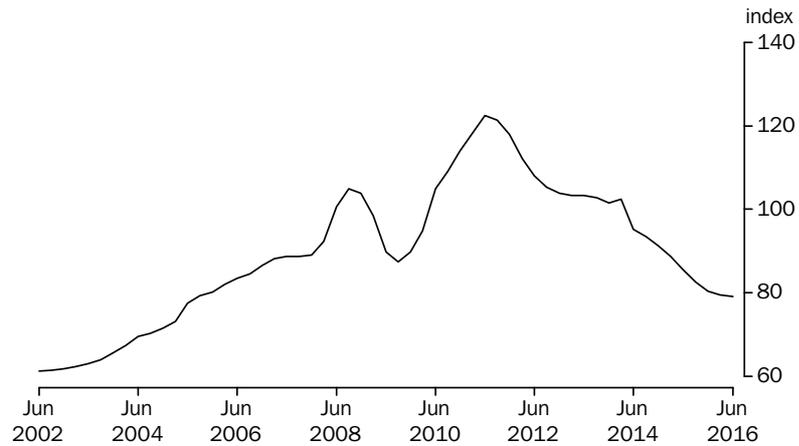
TERMS OF TRADE

The Terms of trade represents the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade increased 2.3% in seasonally adjusted terms in the June quarter following a decrease of 2.1% in the March quarter. From June quarter 2015 to June quarter 2016 the Terms of trade has fallen 5.4% in seasonally adjusted terms.

ANALYSIS AND COMMENTS *continued*

TERMS OF TRADE *continued*

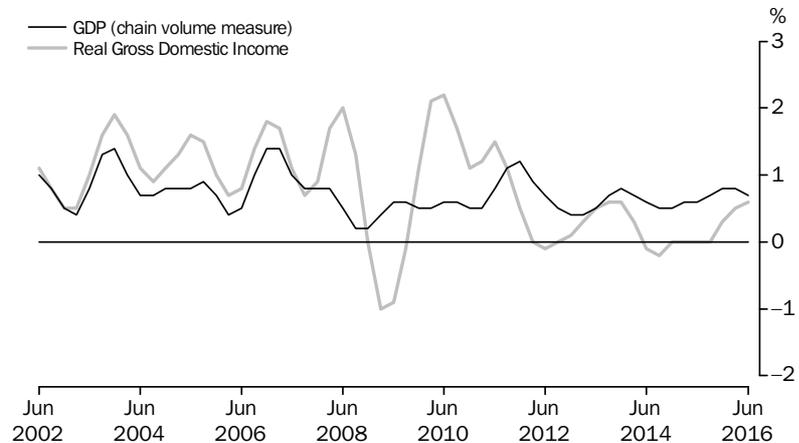
TERMS OF TRADE, Trend—(2013—14 = 100.0)



REAL GROSS DOMESTIC INCOME

The real purchasing power of income generated by domestic production is affected by changes in import and export prices. Real gross domestic income adjusts GDP for these changes in the Terms of trade. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. In trend terms, during the June quarter, Real gross domestic income increased by 0.6%, while the volume measure of GDP increased by 0.7%, the difference reflecting a decrease of 0.4% in the Terms of trade in trend terms.

PERCENTAGE CHANGES: Trend

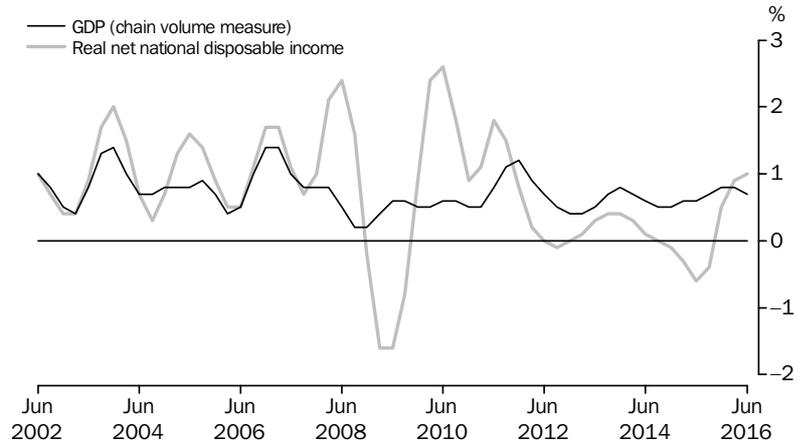


REAL NET NATIONAL DISPOSABLE INCOME

A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the June quarter, trend Real net national disposable income rose 1.0%. Through the year Real net national disposable income rose 2.1% compared with an increase of 3.1% for GDP.

REAL NET NATIONAL
DISPOSABLE INCOME
continued

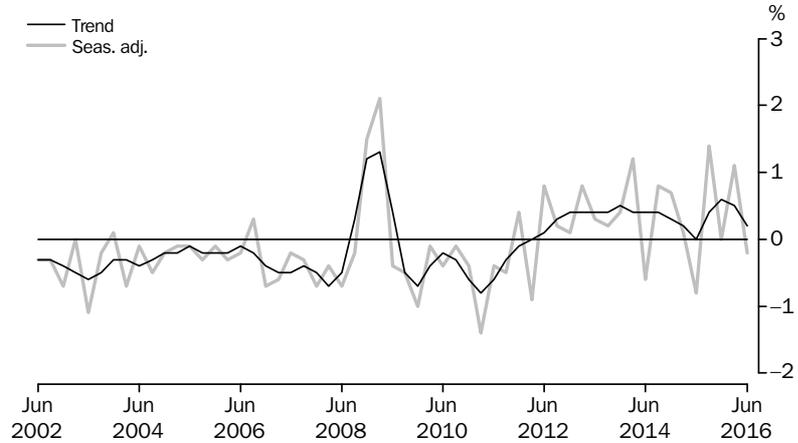
PERCENTAGE CHANGES: Trend



NET EXPORTS
CONTRIBUTION TO
GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In seasonally adjusted terms, Net exports detracted 0.2 percentage points from GDP growth in the June quarter 2016. In the June quarter 2016, Exports of goods and services contributed 0.3 percentage points and the rise in Imports of goods and services detracted 0.5 percentage points.

NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



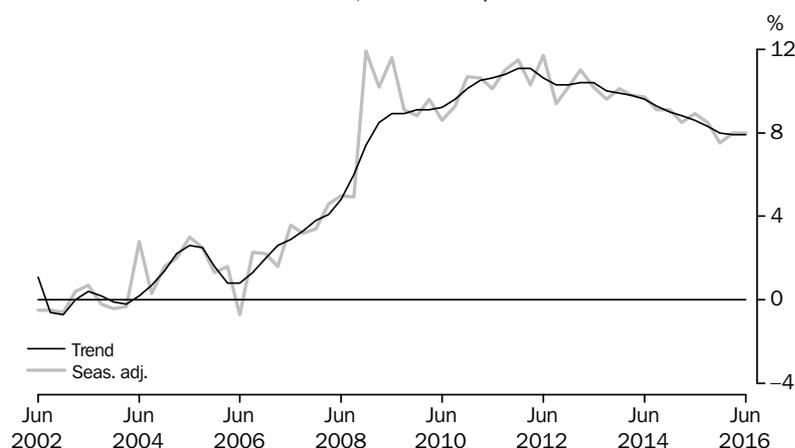
HOUSEHOLD SAVING
RATIO

The Household saving ratio was 8.0% in seasonally adjusted terms in the June quarter 2016. The trend estimate for the Household saving ratio was 7.9% in the June quarter 2016.

Household saving is not measured directly. It is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on the Household saving ratio, see *Spotlight on National Accounts, 2007–Household Saving Ratio* (cat. no. 5202.0).

HOUSEHOLD SAVING
RATIO *continued*

HOUSEHOLD SAVING RATIO, Current prices



PRICES IN THE NATIONAL
ACCOUNTS

The GDP Chain price index rose 0.9% in the June quarter.

The Chain price index for Household final consumption expenditure (HFCE) increased 0.1% in the June quarter 2016, compared with a 0.4% increase in the Consumer Price Index (CPI) over the same period. The HFCE Chain price index is the National Accounts measure most directly comparable to the CPI. However, it should be noted that the conceptual basis for these two price measures are different. The most important differences are:

- the frequency with which each index is re-weighted;
- the range of lower level indexes contributing to each index; and
- the concepts and treatment of household expenditure, particularly in respect of home ownership costs, health, and recreation and culture.

The Chain price index for Private gross fixed capital formation decreased 0.2% in the June quarter. There were falls in the Chain price indexes for Non-dwelling construction (-0.3%), and Machinery and equipment (-0.9%); these were partially offset by an increase in the Chain price index for Dwellings (0.4%).

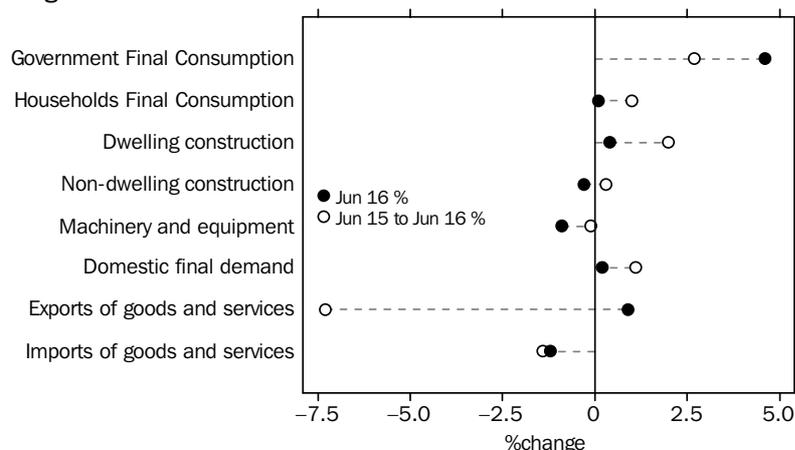
The Domestic final demand Chain price index, encompassing changes in both consumption and investment prices, increased 0.2% this quarter and has increased 1.1% through the year.

The Export Chain price index increased 0.9% during the June quarter, but has fallen 7.3% through the year. The Import Chain price index decreased 1.2% in the June quarter and 1.4% through the year.

ANALYSIS AND COMMENTS *continued*

PRICES IN THE NATIONAL ACCOUNTS *continued*

SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes: **Original**



NATIONAL ACCOUNTS LABOUR MARKET INDICATORS

The National Accounts dataset contains a number of labour market related indicators. Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and therefore have a significant impact on household consumption, investment and saving decisions.

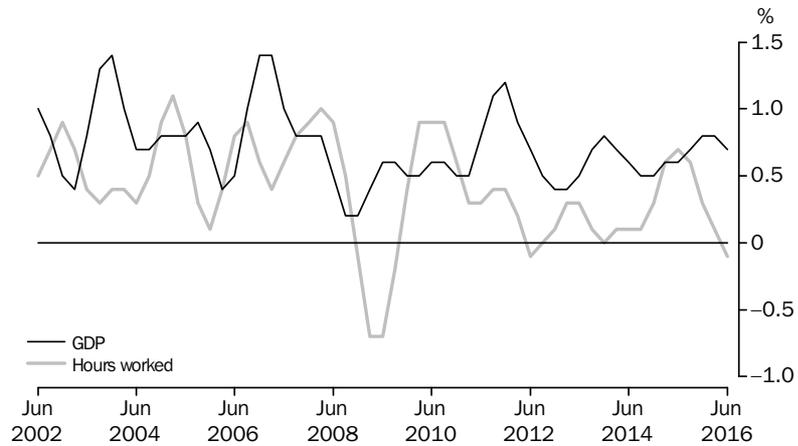
In the June quarter 2016, seasonally adjusted Compensation of employees increased 0.5%, and the seasonally adjusted number of employees recorded in the Labour Force survey grew 0.3%. Average compensation per employee increased 0.2%.

In trend terms, Hours worked fell 0.1% over the quarter and increased 1.0% through the year. In the Market sector (see Glossary for definition), Hours worked decreased 0.1% over the quarter and rose 0.7% through the year.

Measure of labour productivity rose in the June quarter. GDP per hour worked (in trend terms) rose 0.8% over the quarter and 2.1% through the year. Market sector Gross value added (GVA) per hour worked (in trend terms) rose 0.9% over the quarter and 2.3% through the year. These measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

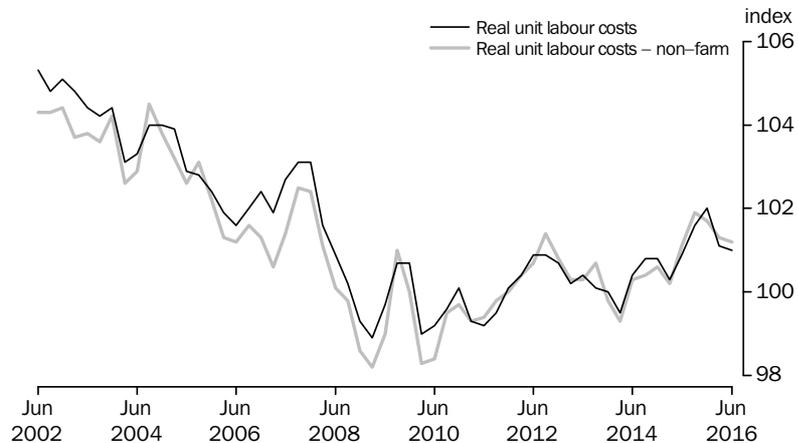
NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS *continued*

HOURS WORKED, Percentage Change: **Trend**



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. Nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in real ULC indicates that labour cost pressures exist. In the June quarter 2016, trend Real ULC decreased 0.1% and the trend Non-farm Real ULC decreased 0.1%. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

REAL UNIT LABOUR COSTS: **Trend**—(2013–14 = 100.0)



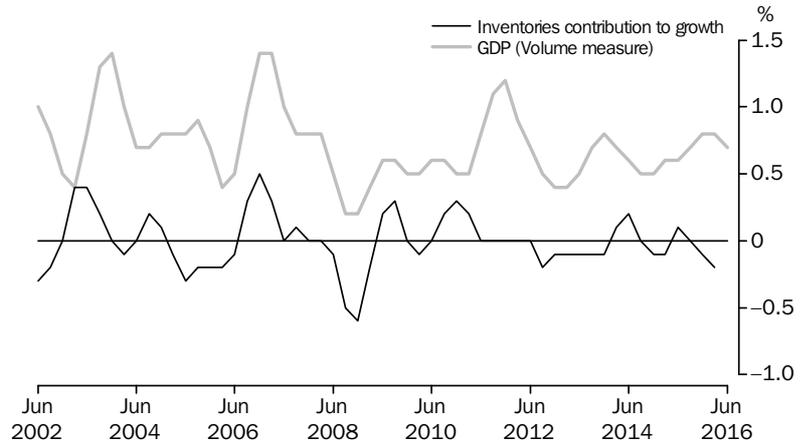
CHANGES IN
INVENTORIES

Changes in inventories can have a significant impact on growth in quarterly GDP. A positive change in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

The graph below shows GDP growth and the Changes in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Changes in inventories contribution to GDP growth is quite volatile.

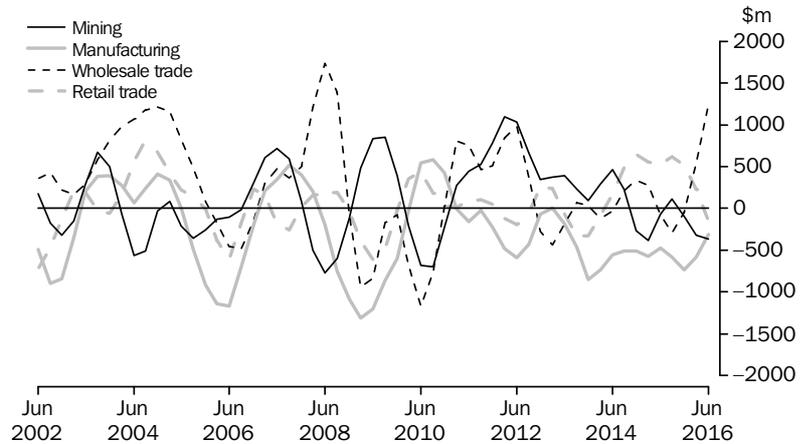
CHANGES IN INVENTORIES *continued*

INVENTORIES AND GDP, Volume measures: **Trend**



Changes in inventories can be disaggregated into a number of industries. The graph below shows the four largest inventory holding industries, Mining, Manufacturing, Wholesale trade and Retail trade. In seasonally adjusted terms, Mining, Manufacturing and Retail trade inventories were run down in the June quarter 2016, while Wholesale trade experienced a build-up in inventories.

CHANGE IN INVENTORIES, Selected industries: **Trend**



INCOME ACCOUNTS

The National income account shows how Gross disposable income is used for Final consumption expenditure and the Consumption of fixed capital (depreciation), with the balance being the nation's net saving. In the June quarter 2016, National net saving relative to Net national disposable income was 5.2% in trend terms.

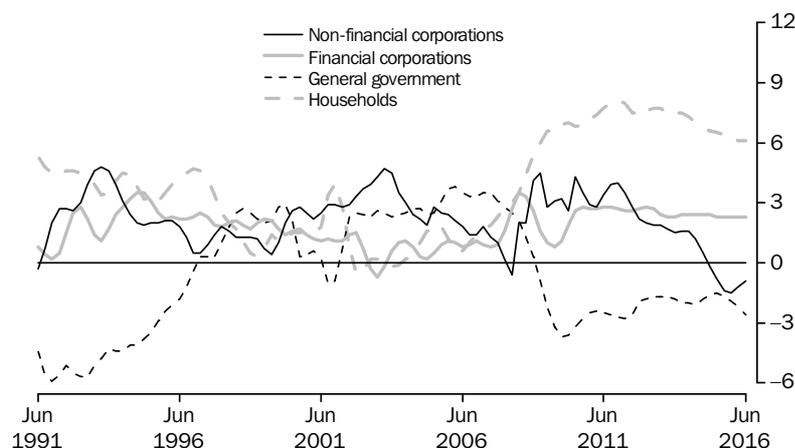
The sectoral income accounts are disaggregations of the National income account, and record for each institutional sector its net income arising from production, property income and transfers from other sectors, and its uses of income. The difference between income and use of income is Net saving. In the June quarter 2016, Net saving for Non-financial corporations was -\$3.0b in trend terms. Financial corporations net saving was \$7.7b. General government was -\$8.8b while Household net saving was \$20.7b.

ANALYSIS AND COMMENTS *continued*

INCOME ACCOUNTS

continued

NET SAVING, By sector—relative to Net national disposable income: Trend



RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication to analyse movements in time series data. Details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in *Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003* (cat. no. 1349.0). Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the current quarter and previous ten quarters, and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in the September quarter 2016. For example, in the absence of any other revisions, for June quarter trend GDP to remain at 0.7%, September quarter seasonally adjusted GDP would need to grow by 0.6%.

PERCENTAGE CHANGE IN GDP CHAIN VOLUME MEASURES

	Seasonally adjusted GDP as published in table 2	Trend GDP as published in table 1	TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN SEP QTR 2016		
			Grows by 1%	No change	Falls by 1%
2013					
December	0.8	0.8	0.8	0.8	0.8
2014					
March	0.9	0.7	0.7	0.7	0.7
June	0.5	0.6	0.6	0.6	0.6
September	0.4	0.5	0.5	0.5	0.5
December	0.5	0.5	0.5	0.5	0.5
2015					
March	0.9	0.6	0.6	0.6	0.6
June	0.2	0.6	0.6	0.6	0.6
September	1.0	0.7	0.7	0.7	0.7
December	0.7	0.8	0.8	0.9	0.9
2016					
March	1.0	0.8	0.9	0.8	0.7
June	0.5	0.7	0.8	0.5	0.3

RECENT AND UPCOMING RELEASES

RECENT AND UPCOMING RELEASES

AUSTRALIAN SYSTEM OF
NATIONAL ACCOUNTS
(CAT. NO. 5204.0)

The 2014–15 issue of the *Australian System of National Accounts* was released on 30 October 2015. It provides detailed, annual estimates of Australia's National Accounts. These include expenditure, income and production estimates of Gross Domestic Product (GDP), productivity estimates, sectoral accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.

The 2015–16 issue of the *Australian System of National Accounts* will be released on 28 October 2016.

AUSTRALIAN NATIONAL
ACCOUNTS: STATE
ACCOUNTS (CAT. NO.
5220.0)

The 2015–16 issue of the *Australian National Accounts: State Accounts* will be released on 18 November 2016. It provides detailed, annual estimates of Gross State Product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.

AUSTRALIAN NATIONAL
ACCOUNTS: FINANCE AND
WEALTH (CAT. NO.
5232.0)

The June quarter 2016 issue of *Australian National Accounts: Finance and Wealth* will be released on 29 September 2016. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic institutional sectors during the quarter, and their corresponding levels of credit outstanding.

AUSTRALIAN NATIONAL
ACCOUNTS:
INPUT–OUTPUT TABLES –
ELECTRONIC PUBLICATION
(CAT. NO.
5209.0.55.001)

The 2013–14 issue of *Australian National Accounts: Input–Output Tables* was released on 29 June 2016. This product presents information on input by industry and output by product group, use of domestic production and imports by industry and final demand categories, taxes and margins on supply by product, and industry and product concordances.

INFORMATION PAPER:
UPCOMING CHANGES TO
SPREADSHEET SERIES
IDS IN NATIONAL
INCOME, EXPENDITURE
AND PRODUCT (CAT. NO.
5206.0.55.005)

An information paper on Upcoming changes to spreadsheet series IDs in National Income, Expenditure and Product was released on 8 July 2016. This paper describes changes to series IDs and data item descriptions within a number of time series spreadsheets containing Compensation of employees and Income series, commencing in the June quarter 2016 issue of *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0).

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	2014-15				2015-16				Jun 15 to Jun 16
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	0.5	0.5	0.6	0.6	0.7	0.8	0.8	0.7	3.1
GDP per capita(c)	0.2	0.2	0.3	0.3	0.4	0.5	0.5	0.4	1.9
Gross value added market sector(d)	0.4	0.6	0.7	0.7	0.7	0.7	0.8	0.7	3.0
Net domestic product	0.4	0.5	0.5	0.6	0.7	0.8	0.8	0.7	3.0
Real income measures(b)									
Real gross domestic income	-0.2	—	—	—	—	0.3	0.5	0.6	1.4
Real gross national income	0.1	0.1	-0.1	-0.4	-0.2	0.6	0.9	1.0	2.3
Real net national disposable income	—	-0.1	-0.3	-0.6	-0.4	0.5	0.9	1.0	2.1
Real net national disposable income per capita(c)	-0.4	-0.4	-0.6	-1.0	-0.7	0.2	0.7	0.7	0.8
Current price measures									
GDP	0.2	0.4	0.5	0.5	0.5	0.7	0.8	0.9	2.8
Productivity									
Hours worked	0.1	0.3	0.6	0.7	0.6	0.3	0.1	-0.1	1.0
Hours worked market sector(d)	0.5	0.3	0.2	0.2	0.4	0.3	0.1	-0.1	0.7
GDP per hour worked	0.4	0.2	—	-0.1	0.1	0.5	0.7	0.8	2.1
Gross value added per hour worked market sector(d)	—	0.3	0.5	0.5	0.3	0.4	0.7	0.9	2.3
Real unit labour costs	0.4	0.1	-0.5	0.6	0.7	0.4	-0.9	-0.1	0.1
Real unit labour costs - non-farm	0.2	0.1	-0.3	0.9	0.8	-0.1	-0.4	-0.1	0.1
Prices									
Terms of Trade	-1.9	-2.2	-2.9	-3.4	-3.8	-2.5	-1.2	-0.4	-7.7

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	402 083	404 164	406 559	409 099	412 054	415 478	418 930	421 919	..
GDP per capita(c) (\$)	17 080	17 110	17 153	17 201	17 266	17 356	17 449	17 526	..
Gross value added market sector(d) (\$m)	274 749	276 292	278 257	280 114	281 979	284 085	286 370	288 490	..
Net domestic product (\$m)	336 255	337 785	339 572	341 461	343 755	346 513	349 303	351 669	..
Real income measures(b)									
Real gross domestic income (\$m)	396 454	396 291	396 421	396 231	396 184	397 462	399 623	401 960	..
Real gross national income (\$m)	388 173	388 551	388 203	386 776	386 188	388 342	391 999	395 844	..
Real net national disposable income (\$m)	321 951	321 744	320 790	318 748	317 533	319 050	322 078	325 326	..
Real net national disposable income per capita(c) (\$)	13 676	13 621	13 535	13 402	13 306	13 328	13 415	13 514	..
Current price measures									
GDP (\$m)	400 087	401 603	403 802	405 803	407 725	410 470	413 818	417 344	..
GDP per capita(c) (\$)	16 995	17 002	17 037	17 062	17 085	17 147	17 236	17 334	..
Gross national income (\$m)	391 670	393 569	395 743	397 768	400 009	403 567	407 813	412 188	..
National net saving (\$m)	28 216	26 091	23 600	20 717	18 125	17 083	16 879	16 855	..
Household saving ratio	9.3	9.0	8.8	8.6	8.3	8.0	7.9	7.9	..

INDEXES (e)

Productivity									
Hours worked	100.3	100.6	101.2	101.9	102.5	102.8	102.9	102.9	..
Hours worked market sector(d)	100.7	101.0	101.1	101.4	101.7	102.0	102.2	102.0	..
GDP per hour worked	101.2	101.4	101.5	101.4	101.5	102.0	102.7	103.5	..
Gross value added per hour worked market sector(d)	100.6	100.9	101.4	101.9	102.2	102.6	103.3	104.2	..
Real unit labour costs	100.8	100.8	100.3	100.9	101.6	102.0	101.1	101.0	..
Real unit labour costs - non-farm	100.4	100.6	100.2	101.1	101.9	101.7	101.3	101.2	..
Prices									
Terms of trade	93.4	91.3	88.7	85.7	82.5	80.4	79.5	79.1	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2013-14.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2013-14 = 100.0.

	2014-15				2015-16				Jun 15 to Jun 16
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	0.4	0.5	0.9	0.2	1.0	0.7	1.0	0.5	3.3
GDP per capita(c)	—	0.2	0.6	-0.1	0.6	0.4	0.8	0.2	2.0
Gross value added market sector(d)	0.3	0.4	1.3	0.3	0.8	0.5	1.3	0.3	3.0
Net domestic product	0.3	0.4	0.9	0.1	1.0	0.7	1.1	0.4	3.1
Real income measures(b)									
Real gross domestic income	-0.3	0.2	0.3	-0.6	0.4	0.1	0.5	0.9	1.9
Real gross national income	—	0.3	0.2	-0.8	—	0.1	1.8	0.6	2.5
Real net national disposable income	-0.2	0.2	—	-1.2	-0.2	-0.1	2.0	0.6	2.3
Real net national disposable income per capita(c)	-0.5	-0.2	-0.3	-1.5	-0.5	-0.4	1.7	0.2	1.0
Current price measures									
GDP	0.1	0.7	0.7	-0.1	1.0	0.3	0.7	1.3	3.4
Productivity									
Hours worked	-0.2	-0.3	1.5	0.4	0.2	0.9	0.1	-0.6	0.5
Hours worked market sector(d)	0.1	-0.1	0.9	-0.1	—	1.0	0.3	-1.1	0.1
GDP per hour worked	0.5	0.8	-0.6	-0.2	0.7	-0.2	1.0	1.2	2.7
Gross value added per hour worked market sector(d)	0.2	0.5	0.4	0.4	0.8	-0.4	1.0	1.5	2.9
Real unit labour costs	0.6	-0.4	-0.9	1.3	0.3	0.4	-0.5	-0.7	-0.6
Real unit labour costs - non-farm	0.4	-0.4	-0.6	1.5	0.4	-0.1	—	-0.8	-0.6
Prices									
Terms of Trade	-3.2	-1.5	-2.7	-4.5	-2.4	-3.2	-2.1	2.3	-5.4
LEVELS									
Chain volume GDP and related measures(b)									
GDP (\$m)	401 805	403 758	407 476	408 342	412 264	415 168	419 520	421 725	..
GDP per capita(c) (\$)	17 067	17 094	17 193	17 168	17 276	17 337	17 480	17 512	..
Gross value added market sector(d) (\$m)	274 594	275 648	279 096	279 817	282 068	283 512	287 161	288 094	..
Net domestic product (\$m)	335 998	337 387	340 493	340 703	343 952	346 213	349 902	351 424	..
Real income measures(b)									
Real gross domestic income (\$m)	395 688	396 314	397 550	395 229	396 627	397 015	399 186	402 907	..
Real gross national income (\$m)	387 556	388 670	389 353	386 199	386 168	386 557	393 462	395 902	..
Real net national disposable income (\$m)	321 338	321 837	321 980	318 150	317 500	317 295	323 527	325 345	..
Real net national disposable income per capita(c) (\$)	13 649	13 625	13 586	13 376	13 305	13 250	13 480	13 510	..
Current price measures									
GDP (\$m)	399 212	401 890	404 753	404 541	408 691	410 059	413 058	418 449	..
GDP per capita(c) (\$)	16 957	17 015	17 078	17 009	17 126	17 124	17 211	17 376	..
Gross national income (\$m)	390 406	393 930	396 323	397 130	400 689	402 195	408 626	412 335	..
National net saving (\$m)	26 955	26 238	24 567	19 912	18 564	15 800	17 918	16 648	..
Household saving ratio	9.1	9.1	8.5	8.9	8.5	7.5	8.0	8.0	..
INDEXES (e)									
Productivity									
Hours worked	100.3	100.0	101.5	101.9	102.1	103.0	103.1	102.4	..
Hours worked market sector(d)	100.7	100.6	101.5	101.3	101.3	102.2	102.6	101.4	..
GDP per hour worked	101.2	102.0	101.4	101.2	101.9	101.8	102.7	103.9	..
Gross value added per hour worked market sector(d)	100.5	101.0	101.4	101.8	102.6	102.2	103.2	104.7	..
Real unit labour costs	101.2	100.8	99.9	101.3	101.6	102.0	101.4	100.7	..
Real unit labour costs - non-farm	100.8	100.5	99.9	101.4	101.8	101.7	101.7	100.8	..
Prices									
Terms of trade	92.9	91.5	89.1	85.1	83.0	80.3	78.6	80.5	..
<p>.. not applicable (c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.</p> <p>— nil or rounded to zero (including null cells) (d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.</p> <p>(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year. (e) Reference year for indexes is 2013-14 = 100.0.</p> <p>(b) Reference year for chain volume measures and real income measures is 2013-14.</p>									

2008-09 2009-10 2010-11 2011-12 2012-13 2013-14 2014-15 2015-16

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	1.8	2.0	2.4	3.6	2.4	2.5	2.3	2.9
GDP per capita(c)	-0.4	0.2	1.0	2.0	0.6	0.9	0.9	1.5
Gross value added market sector(d)	1.3	2.2	2.4	4.3	2.6	2.4	2.2	2.8
Net domestic product	1.1	1.5	2.0	3.4	2.0	2.2	2.1	2.7

Real income measures(b)

Real gross domestic income	3.4	1.1	6.4	3.7	0.3	1.7	—	0.7
Real gross national income	4.0	0.6	6.3	4.8	0.8	1.6	0.6	0.6
Real net national disposable income	3.7	-0.3	6.6	4.8	0.1	1.1	—	—
Real net national disposable income per capita(c)	1.4	-2.1	5.2	3.2	-1.6	-0.5	-1.4	-1.4

Current price measures

GDP	6.8	3.0	8.7	5.8	2.2	3.9	1.7	2.4
-----	-----	-----	-----	-----	-----	-----	-----	-----

Productivity

Hours worked	1.3	-0.2	2.8	1.4	0.3	0.7	0.9	1.7
Hours worked market sector(d)	0.5	-0.8	2.3	0.7	0.2	0.1	1.0	0.9
GDP per hour worked	0.5	2.3	-0.4	2.2	2.1	1.8	1.4	1.1
Gross value added per hour worked market sector(d)	0.8	3.0	0.2	3.6	2.4	2.4	1.2	2.0
Real unit labour costs	-2.9	0.5	-0.3	0.6	0.3	-0.4	0.7	0.7
Real unit labour costs - non-farm	-2.9	0.7	0.1	0.6	0.5	-0.6	0.6	0.9

Prices

Terms of Trade	7.6	-4.0	20.6	0.4	-9.7	-3.7	-10.3	-10.2
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LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	1 394 225	1 422 363	1 456 209	1 509 109	1 545 932	1 584 578	1 621 350	1 668 711
GDP per capita(c) (\$)	64 930	65 059	65 686	67 020	67 456	68 059	68 669	69 713
Gross value added market sector(d) (\$m)	945 899	966 562	990 162	1 032 648	1 059 642	1 085 474	1 109 154	1 140 606
Net domestic product (\$m)	1 189 127	1 206 672	1 230 732	1 273 139	1 298 723	1 326 909	1 354 549	1 391 525

Real income measures(b)

Real gross domestic income (\$m)	1 392 375	1 407 198	1 497 657	1 553 510	1 557 697	1 584 578	1 585 097	1 595 662
Real gross national income (\$m)	1 343 808	1 352 508	1 437 497	1 506 195	1 518 842	1 542 764	1 552 093	1 562 146
Real net national disposable income (\$m)	1 138 280	1 135 083	1 210 437	1 268 401	1 269 963	1 283 719	1 283 619	1 283 725
Real net national disposable income per capita(c) (\$)	53 010	51 919	54 599	56 330	55 414	55 137	54 365	53 629

Current price measures

GDP (\$m)	1 258 459	1 296 797	1 409 795	1 491 046	1 524 383	1 584 578	1 610 828	1 649 966
GDP per capita(c) (\$)	58 607	59 316	63 592	66 218	66 516	68 059	68 224	68 929
Gross national income (\$m)	1 214 517	1 246 426	1 353 164	1 445 634	1 486 369	1 542 764	1 577 664	1 624 094
National net saving (\$m)	107 726	83 348	119 256	144 583	133 204	122 722	97 645	69 272
Household saving ratio	9.9	9.1	10.1	11.1	10.3	9.8	8.9	8.0

INDEXES (e)

Productivity

Hours worked	95.1	94.9	97.6	98.9	99.3	100.0	100.9	102.6
Hours worked market sector(d)	97.6	96.8	99.0	99.7	99.9	100.0	101.0	101.9
GDP per hour worked	92.5	94.6	94.2	96.3	98.3	100.0	101.4	102.5
Gross value added per hour worked market sector(d)	89.3	92.0	92.1	95.4	97.7	100.0	101.2	103.2
Real unit labour costs	99.4	99.9	99.6	100.2	100.4	100.0	100.7	101.4
Real unit labour costs - non-farm	98.7	99.5	99.5	100.2	100.6	100.0	100.6	101.5

Prices

Terms of trade	98.8	94.9	114.4	114.9	103.8	100.0	89.7	80.5
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— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2013-14.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2013-14 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2013-14		2014-15				2015-16			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m									
Final consumption expenditure										
General government										
National-defence	5 707	5 688	5 568	5 594	5 792	6 065	6 168	6 093	5 962	
National-non-defence	22 717	22 567	22 714	22 963	23 171	23 273	23 544	24 075	24 692	
Total national	28 422	28 254	28 282	28 557	28 963	29 338	29 715	30 170	30 613	
State and local	42 198	42 460	42 902	43 330	43 619	43 870	44 178	44 545	44 944	
Total general government	70 620	70 714	71 184	71 887	72 582	73 208	73 890	74 713	75 590	
Households	221 693	223 221	224 720	226 214	227 827	229 644	231 430	233 004	234 377	
Total final consumption expenditure	292 330	293 949	295 907	298 098	300 409	302 853	305 311	307 713	310 063	
Private gross fixed capital formation										
Dwellings										
New and used dwellings	12 193	12 590	13 026	13 446	13 783	14 127	14 558	14 949	15 228	
Alterations and additions	7 288	7 207	7 277	7 470	7 621	7 640	7 648	7 744	7 893	
Total dwellings	19 482	19 797	20 303	20 916	21 405	21 767	22 206	22 693	23 129	
Ownership transfer costs	6 054	5 988	5 974	6 096	6 241	6 261	6 174	6 096	6 051	
Non-dwelling construction										
New building	11 025	11 183	11 388	11 545	11 645	11 658	11 555	11 408	11 234	
New engineering construction	24 394	23 027	21 766	20 582	19 322	17 902	16 530	15 308	14 357	
Total non-dwelling construction	34 225	33 024	32 030	31 268	30 410	29 212	27 587	25 876	24 424	
Machinery and equipment										
New	19 771	20 206	20 307	19 868	19 108	18 604	18 516	18 642	18 839	
Total machinery and equipment	18 335	18 705	18 787	18 373	17 648	17 142	17 049	17 152	17 317	
Cultivated biological resources	807	762	746	760	776	780	781	784	787	
Intellectual property products										
Research and development	4 323	4 327	4 335	4 341	4 342	4 343	4 351	4 365	4 382	
Mineral and petroleum exploration	1 529	1 529	1 478	1 352	1 165	985	874	783	702	
Computer software	2 989	3 045	3 103	3 161	3 221	3 282	3 349	3 420	3 494	
Artistic originals	497	505	513	521	528	536	544	554	563	
Total intellectual property products	9 337	9 404	9 427	9 376	9 257	9 146	9 121	9 123	9 123	
Total private gross fixed capital formation	88 234	87 677	87 268	86 789	85 738	84 310	82 928	81 722	80 719	
Public gross fixed capital formation										
Public corporations										
Commonwealth	1 212	1 209	1 222	1 230	1 223	1 213	1 295	1 430	1 504	
State and local	4 126	3 895	3 838	3 900	3 941	3 841	3 715	3 666	3 692	
Total public corporations	5 340	5 105	5 061	5 130	5 164	5 052	5 008	5 095	5 190	
General government										
National-defence	1 775	1 693	1 795	1 887	1 889	1 783	1 765	1 871	2 064	
National-non-defence	2 276	2 362	2 417	2 388	2 265	2 141	2 117	2 220	2 345	
Total national	4 052	4 057	4 214	4 276	4 156	3 925	3 883	4 092	4 410	
State and local	8 663	8 321	8 074	8 007	8 015	8 012	8 219	8 621	9 044	
Total general government	12 716	12 377	12 287	12 284	12 171	11 937	12 104	12 718	13 455	
Total public gross fixed capital formation	18 053	17 480	17 348	17 413	17 335	16 990	17 118	17 816	18 603	
Total gross fixed capital formation	106 276	105 143	104 607	104 200	103 067	101 284	100 020	99 528	99 566	
Domestic final demand	399 339	399 644	400 658	402 233	403 602	404 377	405 602	407 428	409 658	
Changes in inventories	491	747	398	-156	-191	-122	-131	134	298	
Gross national expenditure	399 711	400 312	401 045	402 091	403 411	404 255	405 477	407 560	409 961	
Exports of goods and services	84 823	86 480	87 963	89 140	89 914	91 077	92 918	94 849	96 099	
less Imports of goods and services	84 217	84 163	84 466	84 966	85 576	85 205	84 521	84 432	84 760	
Statistical discrepancy (E)	-162	-529	-386	293	1 349	1 927	1 605	955	657	
Gross domestic product	400 083	402 083	404 164	406 559	409 099	412 054	415 478	418 930	421 919	

(a) Reference year for chain volume measures is 2013-14.

EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): Trend

	2014-15				2015-16				Jun 15 to Jun 16
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	-0.3	-2.1	0.5	3.5	4.7	1.7	-1.2	-2.2	2.9
National—non-defence	-0.7	0.7	1.1	0.9	0.4	1.2	2.3	2.6	6.6
Total national	-0.6	0.1	1.0	1.4	1.3	1.3	1.5	1.5	5.7
State and local	0.6	1.0	1.0	0.7	0.6	0.7	0.8	0.9	3.0
<i>Total general government</i>	0.1	0.7	1.0	1.0	0.9	0.9	1.1	1.2	4.1
Households	0.7	0.7	0.7	0.7	0.8	0.8	0.7	0.6	2.9
<i>Total final consumption expenditure</i>	0.6	0.7	0.7	0.8	0.8	0.8	0.8	0.8	3.2
Private gross fixed capital formation									
Dwellings									
New and used dwellings	3.3	3.5	3.2	2.5	2.5	3.1	2.7	1.9	10.5
Alterations and additions	-1.1	1.0	2.7	2.0	0.2	0.1	1.3	1.9	3.6
<i>Total dwellings</i>	1.6	2.6	3.0	2.3	1.7	2.0	2.2	1.9	8.1
Ownership transfer costs	-1.1	-0.2	2.0	2.4	0.3	-1.4	-1.3	-0.8	-3.1
Non-dwelling construction									
New building	1.4	1.8	1.4	0.9	0.1	-0.9	-1.3	-1.5	-3.5
New engineering construction	-5.6	-5.5	-5.4	-6.1	-7.3	-7.7	-7.4	-6.2	-25.7
<i>Total non-dwelling construction</i>	-3.5	-3.0	-2.4	-2.7	-3.9	-5.6	-6.2	-5.6	-19.7
Machinery and equipment									
New	2.2	0.5	-2.2	-3.8	-2.6	-0.5	0.7	1.1	-1.4
<i>Total machinery and equipment</i>	2.0	0.4	-2.2	-3.9	-2.9	-0.5	0.6	1.0	-1.9
Cultivated biological resources	-5.5	-2.1	1.9	2.1	0.4	0.2	0.3	0.4	1.4
Intellectual property products									
Research and development	0.1	0.2	0.2	—	—	0.2	0.3	0.4	0.9
Mineral and petroleum exploration	—	-3.4	-8.5	-13.8	-15.4	-11.3	-10.4	-10.3	-39.7
Computer software	1.9	1.9	1.9	1.9	1.9	2.0	2.1	2.2	8.5
Artistic originals	1.6	1.6	1.6	1.4	1.4	1.6	1.7	1.7	6.6
Total intellectual property products	0.7	0.2	-0.5	-1.3	-1.2	-0.3	—	—	-1.4
<i>Total private gross fixed capital formation</i>	-0.6	-0.5	-0.5	-1.2	-1.7	-1.6	-1.5	-1.2	-5.9
Public gross fixed capital formation									
Public corporations									
Commonwealth	-0.3	1.1	0.6	-0.5	-0.9	6.8	10.4	5.2	22.9
State and local	-5.6	-1.4	1.6	1.1	-2.5	-3.3	-1.3	0.7	-6.3
<i>Total public corporations</i>	-4.4	-0.9	1.4	0.7	-2.2	-0.9	1.7	1.9	0.5
General government									
National—defence	-4.6	6.0	5.1	0.1	-5.6	-1.0	6.0	10.3	9.2
National—non-defence	3.8	2.3	-1.2	-5.1	-5.5	-1.1	4.9	5.6	3.5
Total national	0.1	3.9	1.5	-2.8	-5.5	-1.1	5.4	7.8	6.1
State and local	-4.0	-3.0	-0.8	0.1	—	2.6	4.9	4.9	12.8
<i>Total general government</i>	-2.7	-0.7	—	-0.9	-1.9	1.4	5.1	5.8	10.6
<i>Total public gross fixed capital formation</i>	-3.2	-0.8	0.4	-0.4	-2.0	0.7	4.1	4.4	7.3
Total gross fixed capital formation	-1.1	-0.5	-0.4	-1.1	-1.7	-1.2	-0.5	—	-3.4
Domestic final demand	0.1	0.3	0.4	0.3	0.2	0.3	0.5	0.5	1.5
Gross national expenditure	0.2	0.2	0.3	0.3	0.2	0.3	0.5	0.6	1.6
Exports of goods and services	2.0	1.7	1.3	0.9	1.3	2.0	2.1	1.3	6.9
Imports of goods and services	-0.1	0.4	0.6	0.7	-0.4	-0.8	-0.1	0.4	-1.0
Gross domestic product	0.5	0.5	0.6	0.6	0.7	0.8	0.8	0.7	3.1

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(a) Reference year for chain volume measures is 2013-14.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	2013-14	2014-15				2015-16			
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>
	\$m								
Final consumption expenditure									
General government									
National—defence	5 685	5 694	5 649	5 424	5 750	6 243	6 109	6 185	5 853
National—non-defence	22 658	22 647	22 505	23 139	23 227	23 225	23 492	23 863	25 032
Total national	28 340	28 341	28 154	28 563	28 977	29 469	29 601	30 048	30 885
State and local	41 911	42 476	43 082	43 155	43 784	43 794	44 168	44 479	45 072
Total general government	70 252	70 817	71 236	71 718	72 762	73 262	73 769	74 526	75 957
Households	221 723	223 160	224 833	226 235	227 617	229 739	231 437	233 240	234 141
Total final consumption expenditure	292 019	293 977	296 069	297 954	300 379	303 001	305 206	307 767	310 098
Private gross fixed capital formation									
Dwellings									
New and used dwellings	12 388	12 297	13 068	13 675	13 652	14 002	14 659	15 062	15 085
Alterations and additions	7 284	7 165	7 200	7 523	7 679	7 645	7 599	7 668	8 016
Total dwellings	19 674	19 462	20 268	21 198	21 332	21 647	22 259	22 731	23 101
Ownership transfer costs	6 189	5 956	5 883	6 056	6 369	6 283	6 064	6 165	6 035
Non-dwelling construction									
New building	11 012	11 234	11 256	11 663	11 694	11 455	11 801	11 309	11 182
New engineering construction	24 530	22 852	22 073	20 064	19 773	17 987	16 082	15 508	14 356
Net purchases of second hand assets	-5	-1 114	-1 215	-888	-519	-334	-396	-773	-2 728
Total non-dwelling construction	35 552	32 973	32 114	30 838	30 949	29 108	27 487	26 044	22 810
Machinery and equipment									
New	19 319	20 552	20 374	19 822	19 301	18 128	18 737	18 588	18 849
Net purchases of second hand assets	-1 320	-1 654	-1 461	-1 463	-1 519	-1 415	-1 472	-1 497	-1 519
Total machinery and equipment	17 998	18 897	18 914	18 359	17 782	16 712	17 265	17 091	17 330
Cultivated biological resources	812	731	756	769	758	809	761	783	798
Intellectual property products									
Research and development	4 324	4 326	4 332	4 341	4 353	4 333	4 346	4 373	4 378
Mineral and petroleum exploration	2 051	1 435	1 545	1 404	1 086	1 004	863	800	679
Computer software	2 994	3 044	3 101	3 160	3 226	3 277	3 346	3 421	3 496
Artistic originals	497	504	513	522	528	536	544	555	563
Total intellectual property products	9 861	9 310	9 491	9 427	9 193	9 150	9 099	9 149	9 117
Total private gross fixed capital formation	90 081	87 329	87 427	86 648	86 382	83 710	82 934	81 963	79 190
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 390	1 124	1 104	1 462	1 097	1 207	1 855	1 476	1 515
State and local	2 842	3 812	3 797	3 927	3 980	3 842	3 687	3 582	3 789
Total public corporations	4 235	4 936	4 901	5 389	5 076	5 049	5 542	5 058	5 304
General government									
National—defence	1 797	1 587	1 903	1 715	2 241	1 477	1 892	1 730	2 208
National—non-defence	2 175	2 513	2 342	2 360	2 401	2 055	2 038	2 243	2 441
Total national	3 973	4 100	4 244	4 076	4 642	3 531	3 930	3 972	4 650
State and local	9 165	8 620	8 441	8 207	8 235	7 977	8 068	8 675	10 498
Total general government	13 136	12 720	12 685	12 282	12 877	11 509	11 999	12 648	15 148
Total public gross fixed capital formation	17 367	17 656	17 586	17 671	17 954	16 558	17 541	17 706	20 452
Total gross fixed capital formation	107 430	104 986	105 012	104 319	104 336	100 268	100 475	99 669	99 642
Domestic final demand	399 451	398 963	401 081	402 273	404 715	403 269	405 681	407 436	409 740
Changes in inventories	994	1 922	-1 313	792	-305	-562	495	-477	706
Gross national expenditure	400 204	400 885	399 768	403 065	404 410	402 708	406 176	406 959	410 446
Exports of goods and services	84 323	86 379	87 716	90 747	87 928	92 173	92 328	95 167	96 406
less Imports of goods and services	85 400	84 441	83 037	85 738	86 060	84 692	84 979	83 371	85 609
Statistical discrepancy (E)	1 139	-1 018	-688	-599	2 064	2 076	1 642	765	482
Gross domestic product	400 248	401 805	403 758	407 476	408 342	412 264	415 168	419 520	421 725

(a) Reference year for chain volume measures is 2013-14.

	2014–15				2015–16				Jun 15 to Jun 16
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	0.2	-0.8	-4.0	6.0	8.6	-2.2	1.2	-5.4	1.8
National—non-defence	—	-0.6	2.8	0.4	—	1.1	1.6	4.9	7.8
Total national	—	-0.7	1.5	1.4	1.7	0.4	1.5	2.8	6.6
State and local	1.3	1.4	0.2	1.5	—	0.9	0.7	1.3	2.9
<i>Total general government</i>	0.8	0.6	0.7	1.5	0.7	0.7	1.0	1.9	4.4
Households	0.6	0.7	0.6	0.6	0.9	0.7	0.8	0.4	2.9
<i>Total final consumption expenditure</i>	0.7	0.7	0.6	0.8	0.9	0.7	0.8	0.8	3.2
Private gross fixed capital formation									
Dwellings									
New and used dwellings	-0.7	6.3	4.6	-0.2	2.6	4.7	2.8	0.1	10.5
Alterations and additions	-1.6	0.5	4.5	2.1	-0.4	-0.6	0.9	4.5	4.4
<i>Total dwellings</i>	-1.1	4.1	4.6	0.6	1.5	2.8	2.1	1.6	8.3
Ownership transfer costs	-3.8	-1.2	2.9	5.2	-1.4	-3.5	1.7	-2.1	-5.2
Non-dwelling construction									
New building	2.0	0.2	3.6	0.3	-2.0	3.0	-4.2	-1.1	-4.4
New engineering construction	-6.8	-3.4	-9.1	-1.4	-9.0	-10.6	-3.6	-7.4	-27.4
<i>Total non-dwelling construction</i>	-7.3	-2.6	-4.0	0.4	-5.9	-5.6	-5.2	-12.4	-26.3
Machinery and equipment									
New	6.4	-0.9	-2.7	-2.6	-6.1	3.4	-0.8	1.4	-2.3
<i>Total machinery and equipment</i>	5.0	0.1	-2.9	-3.1	-6.0	3.3	-1.0	1.4	-2.5
Cultivated biological resources	-9.9	3.4	1.7	-1.4	6.7	-5.9	2.9	1.9	5.3
Intellectual property products									
Research and development	0.1	0.1	0.2	0.3	-0.4	0.3	0.6	0.1	0.6
Mineral and petroleum exploration	-30.0	7.6	-9.1	-22.7	-7.5	-14.1	-7.3	-15.1	-37.5
Computer software	1.6	1.9	1.9	2.1	1.6	2.1	2.2	2.2	8.4
Artistic originals	1.4	1.7	1.7	1.3	1.4	1.5	2.0	1.5	6.6
Total intellectual property products	-5.6	1.9	-0.7	-2.5	-0.5	-0.6	0.5	-0.4	-0.8
<i>Total private gross fixed capital formation</i>	-3.1	0.1	-0.9	-0.3	-3.1	-0.9	-1.2	-3.4	-8.3
Public gross fixed capital formation									
Public corporations									
Commonwealth	-19.1	-1.8	32.5	-25.0	10.1	53.7	-20.4	2.6	38.2
State and local	34.1	-0.4	3.4	1.3	-3.5	-4.0	-2.8	5.8	-4.8
<i>Total public corporations</i>	16.6	-0.7	10.0	-5.8	-0.5	9.8	-8.7	4.9	4.5
General government									
National—defence	-11.7	19.9	-9.8	30.7	-34.1	28.1	-8.6	27.7	-1.5
National—non-defence	15.5	-6.8	0.8	1.7	-14.4	-0.8	10.0	8.9	1.7
Total national	3.2	3.5	-4.0	13.9	-23.9	11.3	1.1	17.1	0.2
State and local	-5.9	-2.1	-2.8	0.3	-3.1	1.1	7.5	21.0	27.5
<i>Total general government</i>	-3.2	-0.3	-3.2	4.8	-10.6	4.3	5.4	19.8	17.6
<i>Total public gross fixed capital formation</i>	1.7	-0.4	0.5	1.6	-7.8	5.9	0.9	15.5	13.9
Total gross fixed capital formation	-2.3	—	-0.7	—	-3.9	0.2	-0.8	—	-4.5
Domestic final demand	-0.1	0.5	0.3	0.6	-0.4	0.6	0.4	0.6	1.2
Gross national expenditure	0.2	-0.3	0.8	0.3	-0.4	0.9	0.2	0.9	1.5
Exports of goods and services	2.4	1.5	3.5	-3.1	4.8	0.2	3.1	1.3	9.6
Imports of goods and services	-1.1	-1.7	3.3	0.4	-1.6	0.3	-1.9	2.7	-0.5
Gross domestic product	0.4	0.5	0.9	0.2	1.0	0.7	1.0	0.5	3.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2013–14.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b):
Seasonally Adjusted

	2014–15				2015–16				Jun 15 to Jun 16
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	% pts								
.....									
Final consumption expenditure									
General government									
National–defence	—	—	-0.1	0.1	0.1	—	—	-0.1	—
National–Non-defence	—	—	0.2	—	—	0.1	0.1	0.3	0.4
State and local	0.1	0.2	—	0.2	—	0.1	0.1	0.1	0.3
<i>Total general government</i>	0.1	0.1	0.1	0.3	0.1	0.1	0.2	0.3	0.8
Households	0.4	0.4	0.3	0.3	0.5	0.4	0.4	0.2	1.6
<i>Total final consumption expenditure</i>	0.5	0.5	0.5	0.6	0.6	0.5	0.6	0.6	2.4
Private gross fixed capital formation									
Dwellings									
New and used dwellings	—	0.2	0.2	—	0.1	0.2	0.1	—	0.4
Alterations and additions	—	—	0.1	—	—	—	—	0.1	0.1
<i>Total dwellings</i>	-0.1	0.2	0.2	—	0.1	0.1	0.1	0.1	0.4
Ownership transfer costs	-0.1	—	—	0.1	—	-0.1	—	—	-0.1
Non-dwelling construction									
New building	0.1	—	0.1	—	-0.1	0.1	-0.1	—	-0.1
New engineering construction	-0.4	-0.2	-0.5	-0.1	-0.4	-0.5	-0.1	-0.3	-1.3
Net purchases of second hand assets	-0.3	—	0.1	0.1	—	—	-0.1	-0.5	-0.5
<i>Total non-dwelling construction</i>	-0.6	-0.2	-0.3	—	-0.5	-0.4	-0.3	-0.8	-2.0
Machinery and equipment									
New	0.3	—	-0.1	-0.1	-0.3	0.1	—	0.1	-0.1
Net purchases of second hand assets	-0.1	—	—	—	—	—	—	—	—
<i>Total machinery and equipment</i>	0.2	—	-0.1	-0.1	-0.3	0.1	—	0.1	-0.1
Cultivated biological resources	—	—	—	—	—	—	—	—	—
Intellectual property products									
Research and development	—	—	—	—	—	—	—	—	—
Computer software	—	—	—	—	—	—	—	—	0.1
Mineral and petroleum exploration	-0.2	—	—	-0.1	—	—	—	—	-0.1
Artistic originals	—	—	—	—	—	—	—	—	—
<i>Total intellectual property products</i>	-0.1	—	—	-0.1	—	—	—	—	—
Private business investment (s/s)	-0.6	-0.2	-0.5	-0.2	-0.7	-0.3	-0.4	-0.7	-2.1
<i>Total private gross fixed capital formation</i>	-0.7	—	-0.2	-0.1	-0.7	-0.2	-0.2	-0.7	-1.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	-0.1	—	0.1	-0.1	—	0.2	-0.1	—	0.1
State and local	0.2	—	—	—	—	—	—	—	—
<i>Total public corporations</i>	0.2	—	0.1	-0.1	—	0.1	-0.1	0.1	0.1
General government									
National–defence	-0.1	0.1	—	0.1	-0.2	0.1	—	0.1	—
National–non-defence	0.1	—	—	—	-0.1	—	—	—	—
State and local	-0.1	—	-0.1	—	-0.1	—	0.1	0.4	0.6
<i>Total general government</i>	-0.1	—	-0.1	0.1	-0.3	0.1	0.2	0.6	0.6
<i>Total public gross fixed capital formation</i>	0.1	—	—	0.1	-0.3	0.2	—	0.7	0.6
<i>Total gross fixed capital formation</i>	-0.6	—	-0.2	—	-1.0	0.1	-0.2	—	-1.1
<i>Domestic final demand</i>	-0.1	0.5	0.3	0.6	-0.4	0.6	0.4	0.5	1.2
<i>Changes in inventories</i>	0.3	-0.8	0.5	-0.3	-0.1	0.3	-0.2	0.3	0.2
<i>Gross national expenditure</i>	0.2	-0.3	0.8	0.3	-0.4	0.8	0.2	0.8	1.5
Exports of goods and services	0.5	0.3	0.8	-0.7	1.0	—	0.7	0.3	2.1
Imports of goods and services	0.2	0.3	-0.7	-0.1	0.3	-0.1	0.4	-0.5	0.1
Statistical discrepancy (E)	-0.5	0.1	—	0.7	—	-0.1	-0.2	-0.1	-0.4
Gross domestic product	0.4	0.5	0.9	0.2	1.0	0.7	1.0	0.5	3.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2013–14.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2013-14		2014-15				2015-16			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m							
Final consumption expenditure										
General government										
National-defence	5 720		5 799	5 785	5 600	5 959	6 537	6 420	6 540	6 219
National-non-defence	22 589		22 412	22 107	22 951	23 189	23 252	23 695	24 221	25 517
Total national	28 309		28 210	27 892	28 551	29 147	29 789	30 116	30 760	31 737
State and local	41 574		42 891	43 773	44 078	45 014	45 484	45 754	46 673	47 741
Total general government	69 882		71 102	71 665	72 630	74 161	75 273	75 869	77 434	79 478
Households	223 522		225 228	227 914	230 085	232 937	235 699	238 365	240 014	241 886
Total final consumption expenditure	293 405		296 330	299 580	302 715	307 097	310 973	314 235	317 448	321 364
Private gross fixed capital formation										
Dwellings										
New and used dwellings	12 528		12 572	13 459	14 211	14 308	14 815	15 584	16 052	16 140
Alterations and additions	7 375		7 351	7 474	7 892	8 162	8 211	8 189	8 260	8 689
Total dwellings	19 904		19 924	20 932	22 103	22 470	23 025	23 773	24 312	24 830
Ownership transfer costs	6 037		6 157	6 441	6 687	6 799	7 197	6 867	7 181	7 057
Non-dwelling construction										
New building	11 094		11 438	11 478	11 969	12 031	11 806	12 254	11 795	11 710
New engineering construction	24 740		23 107	22 377	20 309	19 999	18 252	16 404	15 724	14 502
Net purchases of second hand assets	12		-1 113	-1 236	-912	-551	-364	-440	-847	-2 801
Total non-dwelling construction	35 846		33 432	32 619	31 366	31 479	29 695	28 218	26 672	23 410
Machinery and equipment										
New	19 376		20 537	20 442	20 269	20 168	19 308	19 906	19 558	19 652
Net purchases of second hand assets	-1 322		-1 652	-1 465	-1 496	-1 588	-1 508	-1 564	-1 576	-1 583
Total machinery and equipment	18 054		18 885	18 977	18 773	18 580	17 800	18 342	17 982	18 069
Cultivated biological resources	790		710	704	700	703	819	800	856	912
Intellectual property products										
Research and development	4 337		4 346	4 356	4 368	4 379	4 392	4 404	4 416	4 428
Mineral and petroleum exploration	2 053		1 435	1 522	1 340	1 058	964	817	740	639
Computer software	2 935		2 957	2 980	3 004	3 028	3 052	3 076	3 101	3 126
Artistic originals	501		511	520	530	540	549	559	570	581
Total intellectual property products	9 826		9 248	9 378	9 241	9 005	8 958	8 857	8 826	8 774
Total private gross fixed capital formation	90 457		88 356	89 052	88 870	89 037	87 493	86 857	85 829	83 052
Public gross fixed capital formation										
Public corporations										
Commonwealth	1 394		1 123	1 105	1 479	1 115	1 234	1 906	1 509	1 554
State and local	2 859		3 812	3 816	3 940	4 032	3 909	3 734	3 619	3 847
Total public corporations	4 253		4 935	4 921	5 419	5 147	5 143	5 641	5 128	5 401
General government										
National-defence	1 772		1 574	1 942	1 826	2 499	1 644	2 158	1 951	2 468
National-non-defence	2 166		2 515	2 339	2 361	2 425	2 066	2 051	2 238	2 456
Total national	3 938		4 089	4 281	4 187	4 924	3 710	4 209	4 189	4 925
State and local	9 156		8 638	8 429	8 231	8 326	8 101	8 237	8 809	10 629
Total general government	13 094		12 727	12 710	12 418	13 250	11 811	12 446	12 997	15 554
Total public gross fixed capital formation	17 347		17 663	17 631	17 837	18 397	16 954	18 087	18 126	20 955
Total gross fixed capital formation	107 803		106 019	106 683	106 707	107 434	104 448	104 943	103 955	104 007
Domestic final demand	401 208		402 349	406 262	409 422	414 531	415 420	419 178	421 403	425 371
Changes in inventories	764		2 007	-903	913	-548	-215	557	-450	596
Gross national expenditure	401 972		404 356	405 359	410 335	413 983	415 205	419 735	420 953	425 967
Exports of goods and services	80 327		79 385	80 807	81 985	76 425	80 434	77 574	75 802	77 353
less Imports of goods and services	84 779		83 518	83 591	86 972	87 912	89 006	88 873	84 450	85 349
Statistical discrepancy (E)	1 134		-1 011	-685	-595	2 045	2 058	1 622	753	478
Gross domestic product	398 654		399 212	401 890	404 753	404 541	408 691	410 059	413 058	418 449

	2013-14	2014-15				2015-16			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	index	index	index	index	index	index	index	index	index
Final consumption expenditure									
General government									
National—defence	101.0	101.9	102.6	103.1	103.5	104.6	105.2	105.6	106.1
National—non-defence	100.5	99.2	98.3	98.2	100.9	100.4	101.0	100.5	103.1
Total national	100.6	99.7	99.1	99.1	101.4	101.2	101.8	101.5	103.7
State and local	102.0	99.6	101.8	100.0	106.0	102.4	103.9	102.7	109.3
Total general government	101.4	99.6	100.7	99.6	104.1	101.9	103.0	102.2	106.9
Households	100.7	101.1	101.5	102.0	102.4	103.0	103.3	103.3	103.4
Total final consumption expenditure	100.7	100.9	101.3	101.7	102.4	102.8	103.3	103.2	103.7
Private gross fixed capital formation									
Dwellings									
New and used dwellings	101.0	102.1	102.8	103.8	104.6	105.7	106.2	106.4	106.8
Alterations and additions	101.1	102.5	103.6	104.8	106.1	107.4	107.8	107.9	108.4
Total dwellings	101.1	102.2	103.1	104.2	105.2	106.3	106.8	107.0	107.4
Ownership transfer costs	97.5	103.1	109.1	110.0	106.6	113.1	111.9	116.1	117.8
Non-dwelling construction									
New building	100.7	101.8	101.9	102.6	102.8	103.2	103.8	104.0	104.4
New engineering construction	100.9	101.2	101.4	101.3	101.2	101.6	102.0	101.4	100.9
Total non-dwelling construction	100.8	101.4	101.5	101.7	101.7	102.1	102.6	102.3	102.0
Machinery and equipment	100.1	99.8	100.3	102.3	104.6	106.6	106.4	105.5	104.5
Cultivated biological resources	100.4	109.3	109.2	108.5	107.5	121.4	120.0	118.9	118.5
Intellectual property products									
Research and development	100.3	100.5	100.6	100.6	100.6	101.3	101.3	101.0	101.1
Mineral and petroleum exploration	100.5	100.0	98.7	95.7	97.7	96.2	94.9	92.6	94.3
Computer software	98.0	97.1	96.1	95.0	93.9	93.1	91.9	90.6	89.4
Artistic originals	100.8	101.2	101.4	101.6	102.2	102.6	103.0	102.8	103.1
Total intellectual property products	99.7	99.4	98.9	98.0	98.1	98.0	97.4	96.4	96.4
Total private gross fixed capital formation	100.6	101.2	101.8	102.5	103.3	104.5	104.7	104.4	104.2
Public gross fixed capital formation									
Public corporations									
Commonwealth	100.2	100.3	100.6	101.3	101.6	102.2	102.4	102.0	102.0
State and local	100.5	100.0	100.5	100.4	101.3	102.0	101.6	101.4	101.9
Total public corporations	100.5	100.1	100.5	100.6	101.4	102.0	101.8	101.6	101.9
General government									
National—defence	99.7	99.7	102.5	107.3	109.9	112.5	114.0	113.7	111.1
National—non-defence	100.0	100.1	99.8	100.2	100.7	100.9	100.8	100.2	100.3
Total national	99.9	99.9	101.1	103.5	105.0	106.4	107.0	106.5	105.4
State and local	100.5	100.9	100.4	100.9	101.5	101.9	102.2	101.5	100.9
Total general government	100.3	100.6	100.6	101.8	102.6	103.3	103.7	103.1	102.3
Total public gross fixed capital formation	100.4	100.4	100.6	101.4	102.2	102.9	103.1	102.6	102.2
Total gross fixed capital formation	100.6	101.1	101.5	102.3	103.1	104.2	104.5	104.1	103.9
Domestic final demand	100.6	101.0	101.3	101.8	102.6	103.2	103.6	103.5	103.7
Exports of goods and services	96.1	93.0	93.1	92.1	88.8	88.7	84.9	81.6	82.4
Imports of goods and services	99.4	99.0	100.7	101.6	102.8	105.4	105.4	102.5	101.3
Gross domestic product	99.9	99.7	99.8	100.0	99.7	99.8	99.3	99.1	100.0

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2013-14 = 100.0.

	2014–15				2015–16				Jun 15 to Jun 16
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	0.9	0.6	0.5	0.4	1.0	0.6	0.4	0.5	2.5
National—non-defence	-1.3	-0.9	-0.1	2.7	-0.5	0.6	-0.5	2.5	2.2
Total national	-0.9	-0.6	—	2.3	-0.2	0.6	-0.3	2.1	2.2
State and local	-2.4	2.3	-1.8	6.0	-3.4	1.5	-1.2	6.4	3.1
<i>Total general government</i>	-1.8	1.2	-1.1	4.5	-2.1	1.1	-0.8	4.6	2.7
Households	0.4	0.3	0.5	0.4	0.6	0.4	-0.1	0.1	1.0
<i>Total final consumption expenditure</i>	0.2	0.4	0.4	0.8	0.4	0.5	-0.1	0.5	1.3
Private gross fixed capital formation									
Dwellings									
New and used dwellings	1.0	0.7	0.9	0.9	1.0	0.5	0.2	0.3	2.0
Alterations and additions	1.3	1.2	1.1	1.3	1.2	0.4	—	0.5	2.1
<i>Total dwellings</i>	1.2	0.9	1.0	1.0	1.0	0.5	0.1	0.4	2.0
Ownership transfer costs	5.7	5.8	0.9	-3.1	6.2	-1.1	3.8	1.4	10.5
Non-dwelling construction									
New building	1.0	0.1	0.7	0.2	0.3	0.6	0.3	0.4	1.5
New engineering construction	0.3	0.2	-0.1	—	0.3	0.5	-0.6	-0.5	-0.3
<i>Total non-dwelling construction</i>	0.5	0.2	0.1	0.1	0.4	0.5	-0.3	-0.3	0.3
Machinery and equipment	-0.3	0.5	2.0	2.2	1.9	-0.2	-0.9	-0.9	-0.1
Cultivated biological resources	8.8	-0.1	-0.6	-1.0	13.0	-1.2	-0.9	-0.3	10.2
Intellectual property products									
Research and development	0.1	0.1	0.1	—	0.7	—	-0.3	0.2	0.5
Mineral and petroleum exploration	-0.5	-1.3	-3.1	2.1	-1.5	-1.4	-2.4	1.9	-3.5
Computer software	-0.9	-1.1	-1.1	-1.3	-0.8	-1.3	-1.4	-1.4	-4.7
Artistic originals	0.4	0.2	0.2	0.6	0.4	0.3	-0.2	0.3	0.9
Total intellectual property products	-0.3	-0.5	-0.9	—	-0.1	-0.6	-1.0	—	-1.7
<i>Total private gross fixed capital formation</i>	0.6	0.5	0.7	0.8	1.2	0.3	-0.3	-0.2	1.0
Public gross fixed capital formation									
Public corporations									
Commonwealth	0.1	0.3	0.7	0.4	0.5	0.1	-0.3	—	0.4
State and local	-0.6	0.5	—	0.9	0.7	-0.4	-0.2	0.4	0.5
<i>Total public corporations</i>	-0.4	0.4	0.1	0.8	0.7	-0.3	-0.2	0.3	0.5
General government									
National—defence	-0.1	2.8	4.7	2.4	2.4	1.4	-0.3	-2.2	1.2
National—non-defence	0.1	-0.3	0.4	0.5	0.3	-0.2	-0.6	0.1	-0.4
Total national	—	1.2	2.5	1.4	1.3	0.6	-0.4	-1.1	0.4
State and local	0.4	-0.5	0.6	0.5	0.4	0.3	-0.6	-0.7	-0.6
<i>Total general government</i>	0.2	—	1.2	0.8	0.7	0.4	-0.5	-0.8	-0.3
<i>Total public gross fixed capital formation</i>	—	0.1	0.8	0.8	0.7	0.2	-0.4	-0.5	—
Total gross fixed capital formation	0.5	0.4	0.7	0.8	1.1	0.3	-0.3	-0.2	0.8
Domestic final demand	0.3	0.4	0.5	0.7	0.6	0.4	-0.2	0.2	1.1
Exports of goods and services	-3.3	0.1	-1.0	-3.6	-0.1	-4.3	-3.9	0.9	-7.3
Imports of goods and services	-0.5	1.7	0.9	1.2	2.5	—	-2.7	-1.2	-1.4
Gross domestic product	-0.3	0.1	0.2	-0.3	0.1	-0.5	-0.2	0.9	0.3

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2013–14 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2013-14	2014-15				2015-16			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	Index								
Final consumption expenditure									
General government									
National-defence	100.6	101.8	102.4	103.2	103.6	104.7	105.1	105.7	106.3
National-non-defence	99.7	99.0	98.2	99.2	99.8	100.1	100.9	101.5	101.9
Total national	99.9	99.5	99.1	100.0	100.6	101.1	101.7	102.4	102.8
State and local	99.2	101.0	101.6	102.1	102.8	103.9	103.6	104.9	105.9
Total general government	99.5	100.4	100.6	101.3	101.9	102.7	102.8	103.9	104.6
Households	100.8	100.9	101.4	101.7	102.3	102.6	103.0	102.9	103.3
Total final consumption expenditure	100.5	100.8	101.2	101.6	102.2	102.6	103.0	103.1	103.6
Private gross fixed capital formation									
Dwellings									
New and used dwellings	101.1	102.2	103.0	103.9	104.8	105.8	106.3	106.6	107.0
Alterations and additions	101.2	102.6	103.8	104.9	106.3	107.4	107.8	107.7	108.4
Total dwellings	101.2	102.4	103.3	104.3	105.3	106.4	106.8	107.0	107.5
Ownership transfer costs	97.5	103.4	109.5	110.4	106.8	114.6	113.2	116.5	116.9
Non-dwelling construction									
New building	100.8	101.8	102.0	102.6	102.9	103.1	103.8	104.3	104.7
New engineering construction	100.9	101.1	101.4	101.2	101.1	101.5	102.0	101.4	101.0
Total non-dwelling construction	100.8	101.4	101.6	101.7	101.7	102.0	102.7	102.4	102.6
Machinery and equipment	100.3	99.9	100.3	102.3	104.5	106.5	106.2	105.2	104.3
Cultivated biological resources	97.3	97.1	93.1	91.0	92.7	101.2	105.0	109.3	114.2
Intellectual property products									
Research and development	100.3	100.4	100.5	100.6	100.6	101.3	101.3	101.0	101.1
Mineral and petroleum exploration	100.1	99.9	98.5	95.4	97.4	96.0	94.7	92.5	94.2
Computer software	98.0	97.2	96.1	95.0	93.9	93.1	91.9	90.6	89.4
Artistic originals	100.8	101.2	101.4	101.5	102.1	102.6	102.9	102.8	103.1
Total intellectual property products	99.6	99.3	98.8	98.0	98.0	97.9	97.3	96.5	96.2
Total private gross fixed capital formation	100.4	101.2	101.9	102.6	103.1	104.5	104.7	104.7	104.9
Public gross fixed capital formation									
Public corporations									
Commonwealth	100.3	100.0	100.2	101.1	101.7	102.3	102.8	102.3	102.6
State and local	100.6	100.0	100.5	100.3	101.3	101.7	101.3	101.0	101.5
Total public corporations	100.4	100.0	100.4	100.5	101.4	101.9	101.8	101.4	101.8
General government									
National-defence	98.6	99.2	102.1	106.5	111.5	111.3	114.0	112.8	111.8
National-non-defence	99.6	100.1	99.9	100.0	101.0	100.6	100.6	99.8	100.6
Total national	99.1	99.7	100.9	102.7	106.1	105.1	107.1	105.4	105.9
State and local	99.9	100.2	99.9	100.3	101.1	101.5	102.1	101.5	101.3
Total general government	99.7	100.1	100.2	101.1	102.9	102.6	103.7	102.8	102.7
Total public gross fixed capital formation	99.9	100.0	100.3	100.9	102.5	102.4	103.1	102.4	102.5
Total gross fixed capital formation	100.3	101.0	101.6	102.3	103.0	104.2	104.4	104.3	104.4
Domestic final demand	100.4	100.8	101.3	101.8	102.4	103.0	103.3	103.4	103.8
Gross national expenditure	100.4	100.9	101.4	101.8	102.4	103.1	103.3	103.4	103.8
Exports of goods and services	95.3	91.9	92.1	90.3	86.9	87.3	84.0	79.7	80.2
Imports of goods and services	99.3	98.9	100.7	101.4	102.2	105.1	104.6	101.3	99.7
Gross domestic product	99.6	99.4	99.5	99.3	99.1	99.1	98.8	98.5	99.2

(a) Reference year for implicit price deflators is 2013-14.

	2014–15				2015–16				Jun 15 to Jun 16
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	1.2	0.6	0.8	0.4	1.0	0.4	0.6	0.5	2.5
National—non-defence	-0.7	-0.7	1.0	0.7	0.3	0.8	0.6	0.4	2.1
Total national	-0.4	-0.5	0.9	0.6	0.5	0.6	0.6	0.4	2.2
State and local	1.8	0.6	0.5	0.7	1.0	-0.3	1.3	0.9	3.0
Total general government	0.9	0.2	0.7	0.6	0.8	0.1	1.0	0.7	2.7
Households	0.1	0.4	0.3	0.6	0.3	0.4	-0.1	0.4	0.9
Total final consumption expenditure	0.3	0.4	0.4	0.6	0.4	0.3	0.2	0.5	1.4
Private gross fixed capital formation									
Dwellings									
New and used dwellings	1.1	0.7	0.9	0.8	1.0	0.5	0.2	0.4	2.1
Alterations and additions	1.3	1.2	1.1	1.3	1.0	0.3	—	0.6	2.0
Total dwellings	1.2	0.9	1.0	1.0	1.0	0.4	0.1	0.5	2.0
Ownership transfer costs	6.0	5.9	0.8	-3.3	7.3	-1.1	2.9	0.4	9.5
Non-dwelling construction									
New building	1.0	0.2	0.6	0.2	0.2	0.8	0.4	0.4	1.8
New engineering construction	0.3	0.3	-0.2	-0.1	0.3	0.5	-0.6	-0.4	-0.1
Total non-dwelling construction	0.6	0.2	0.1	—	0.3	0.6	-0.2	0.2	0.9
Machinery and equipment	-0.4	0.4	1.9	2.2	1.9	-0.2	-1.0	-0.9	-0.2
Cultivated biological resources	-0.2	-4.2	-2.2	1.9	9.1	3.8	4.1	4.5	23.2
Intellectual property products									
Research and development	0.1	0.1	0.1	—	0.7	—	-0.3	0.2	0.5
Mineral and petroleum exploration	-0.2	-1.4	-3.1	2.1	-1.4	-1.3	-2.4	1.9	-3.3
Computer software	-0.9	-1.1	-1.1	-1.3	-0.8	-1.3	-1.4	-1.4	-4.7
Artistic originals	0.4	0.1	0.2	0.6	0.4	0.3	-0.2	0.3	0.9
Total intellectual property products	-0.3	-0.5	-0.8	-0.1	-0.1	-0.6	-0.9	-0.2	-1.7
Total private gross fixed capital formation	0.8	0.7	0.7	0.5	1.4	0.2	—	0.2	1.7
Public gross fixed capital formation									
Public corporations									
Commonwealth	-0.3	0.2	0.9	0.6	0.6	0.5	-0.5	0.3	0.9
State and local	-0.6	0.5	-0.1	1.0	0.4	-0.5	-0.3	0.5	0.2
Total public corporations	-0.4	0.4	0.1	0.8	0.5	-0.1	-0.4	0.4	0.4
General government									
National—defence	0.5	3.0	4.3	4.7	-0.2	2.5	-1.1	-0.9	0.3
National—non-defence	0.5	-0.2	0.2	1.0	-0.4	0.1	-0.8	0.8	-0.4
Total national	0.6	1.1	1.8	3.2	-0.9	1.9	-1.5	0.4	-0.1
State and local	0.3	-0.3	0.4	0.8	0.4	0.5	-0.5	-0.3	0.1
Total general government	0.4	0.1	0.9	1.8	-0.3	1.1	-0.9	-0.1	-0.2
Total public gross fixed capital formation	0.2	0.2	0.7	1.5	-0.1	0.7	-0.7	0.1	—
Total gross fixed capital formation	0.6	0.6	0.7	0.7	1.2	0.3	-0.1	0.1	1.4
Domestic final demand	0.4	0.4	0.5	0.6	0.6	0.3	0.1	0.4	1.4
Gross national expenditure	0.4	0.5	0.4	0.6	0.7	0.2	0.1	0.3	1.4
Exports of goods and services	-3.5	0.2	-1.9	-3.8	0.4	-3.7	-5.2	0.7	-7.7
Imports of goods and services	-0.4	1.8	0.8	0.7	2.9	-0.5	-3.1	-1.6	-2.4
Gross domestic product	-0.2	0.2	-0.2	-0.3	0.1	-0.4	-0.3	0.8	0.2

— nil or rounded to zero (including null cells)

(a) Reference year for implicit price deflators is 2013–14.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2013-14		2014-15				2015-16			
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m								
A Agriculture, forestry and fishing										
Agriculture	7 441	7 394	7 532	7 622	7 532	7 422	7 386	7 378	7 340	
Forestry and fishing	1 284	1 316	1 340	1 339	1 320	1 303	1 291	1 287	1 287	
Total	8 724	8 710	8 871	8 961	8 853	8 725	8 678	8 664	8 627	
B Mining										
Coal mining	4 596	4 642	4 649	4 636	4 604	4 622	4 665	4 716	4 746	
Oil and gas extraction	7 814	7 891	7 826	7 766	7 857	8 255	8 753	9 102	9 256	
Iron ore mining	15 655	16 222	16 470	16 670	16 974	17 570	18 224	18 727	19 005	
Other mining	3 552	3 569	3 544	3 533	3 532	3 564	3 596	3 602	3 594	
Mining excluding exploration and mining support services	31 394	32 150	32 450	32 639	32 966	34 011	35 241	36 149	36 578	
Exploration and mining support services	2 531	2 377	2 241	2 122	1 988	1 865	1 803	1 777	1 766	
Total	33 913	34 521	34 691	34 762	34 954	35 876	37 044	37 926	38 343	
C Manufacturing										
Food, beverage and tobacco products	6 715	6 669	6 605	6 543	6 498	6 436	6 425	6 469	6 546	
Textile, clothing and other manufacturing	1 194	1 192	1 214	1 226	1 254	1 275	1 259	1 237	1 210	
Wood and paper products	1 655	1 666	1 678	1 698	1 710	1 710	1 705	1 697	1 679	
Printing and recorded media	783	772	781	779	755	735	743	763	784	
Petroleum, coal, chemical and rubber products	4 585	4 561	4 501	4 460	4 431	4 370	4 331	4 324	4 365	
Non-metallic mineral products	1 560	1 586	1 615	1 642	1 655	1 643	1 625	1 620	1 632	
Metal products	3 994	3 974	3 973	3 964	3 937	3 830	3 700	3 614	3 567	
Machinery and equipment	4 827	4 801	4 782	4 754	4 705	4 672	4 633	4 577	4 514	
Total	25 300	25 215	25 150	25 066	24 946	24 670	24 422	24 302	24 292	
D Electricity, gas, water and waste services										
Electricity	6 225	6 240	6 267	6 300	6 342	6 370	6 370	6 360	6 345	
Gas	473	493	504	504	506	528	555	574	587	
Water supply and waste services	4 099	4 104	4 151	4 189	4 204	4 231	4 266	4 287	4 295	
Total	10 796	10 837	10 923	10 993	11 052	11 128	11 190	11 221	11 227	
E Construction	31 754	31 535	31 351	31 461	31 754	32 093	32 329	32 398	32 373	
F Wholesale trade	16 083	16 229	16 410	16 529	16 575	16 632	16 821	17 087	17 355	
G Retail trade	17 622	17 722	17 877	18 058	18 227	18 381	18 518	18 643	18 754	
H Accommodation and food services	9 350	9 543	9 648	9 730	9 784	9 775	9 742	9 742	9 763	
I Transport, postal and warehousing										
Road transport	5 762	5 752	5 711	5 666	5 658	5 696	5 709	5 674	5 618	
Air and space transport	1 686	1 683	1 677	1 686	1 718	1 763	1 800	1 822	1 833	
Rail, pipeline and other transport(c)	2 699	2 725	2 822	2 900	2 911	2 857	2 795	2 764	2 748	
Transport, postal and storage services	8 268	8 191	8 254	8 380	8 472	8 475	8 422	8 409	8 452	
Total	18 424	18 357	18 465	18 631	18 759	18 792	18 726	18 670	18 651	
J Information media and telecommunications	11 011	11 309	11 615	11 898	12 155	12 364	12 518	12 641	12 718	
K Financial and insurance services	33 872	34 325	34 873	35 436	35 867	36 253	36 696	37 205	37 734	
L Rental, hiring and real estate services(d)	11 132	11 096	11 080	11 260	11 644	12 003	12 226	12 395	12 546	
M Professional, scientific and technical services	24 352	24 031	23 993	24 085	24 094	23 906	23 857	24 086	24 451	
N Administrative and support services	10 797	10 749	10 736	10 762	10 744	10 642	10 570	10 585	10 668	
O Public administration and safety	20 853	21 009	21 315	21 681	22 010	22 323	22 663	22 982	23 242	
P Education and training	18 611	18 715	18 824	18 943	19 069	19 195	19 322	19 448	19 567	
Q Health care and social assistance	25 550	25 798	26 048	26 349	26 637	26 855	27 057	27 293	27 572	
R Arts and recreation services	3 117	3 169	3 194	3 201	3 212	3 253	3 299	3 323	3 332	
S Other services	7 231	7 323	7 390	7 426	7 465	7 455	7 427	7 455	7 509	
.. Ownership of dwellings	34 494	34 706	34 918	35 125	35 328	35 530	35 733	35 936	36 137	
Gross value added at basic prices	373 090	374 993	377 398	380 337	383 128	385 850	388 822	391 995	395 027	
Taxes less subsidies on products	26 529	26 561	26 433	26 206	26 068	26 143	26 426	26 780	27 130	
Statistical discrepancy (P)	479	540	335	14	-98	61	219	149	-121	
Gross domestic product	400 083	402 083	404 164	406 559	409 099	412 054	415 478	418 930	421 919	

(a) At basic prices.

(b) Reference year for chain volume measures is 2013-14.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

Trend

		2014–15				2015–16				
		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Jun 15 to Jun 16
A	Agriculture, forestry and fishing									
	Agriculture	-0.6	1.9	1.2	-1.2	-1.5	-0.5	-0.1	-0.5	-2.5
	Forestry and fishing	2.5	1.8	-0.1	-1.4	-1.3	-0.9	-0.3	—	-2.5
	Total	-0.2	1.9	1.0	-1.2	-1.4	-0.5	-0.2	-0.4	-2.5
B	Mining									
	Coal mining	1.0	0.2	-0.3	-0.7	0.4	0.9	1.1	0.6	3.1
	Oil and gas extraction	1.0	-0.8	-0.8	1.2	5.1	6.0	4.0	1.7	17.8
	Iron ore mining	3.6	1.5	1.2	1.8	3.5	3.7	2.8	1.5	12.0
	Other mining	0.5	-0.7	-0.3	—	0.9	0.9	0.2	-0.2	1.8
	Mining excluding exploration and mining support services	2.4	0.9	0.6	1.0	3.2	3.6	2.6	1.2	11.0
	Exploration and mining support services	-6.1	-5.7	-5.3	-6.3	-6.2	-3.3	-1.4	-0.6	-11.1
	Total	1.8	0.5	0.2	0.6	2.6	3.3	2.4	1.1	9.7
C	Manufacturing									
	Food, beverage and tobacco products	-0.7	-1.0	-0.9	-0.7	-1.0	-0.2	0.7	1.2	0.7
	Textile, clothing and other manufacturing	-0.2	1.8	1.0	2.3	1.6	-1.3	-1.7	-2.2	-3.5
	Wood and paper products	0.6	0.8	1.2	0.7	—	-0.2	-0.5	-1.1	-1.8
	Printing and recorded media	-1.4	1.2	-0.3	-3.0	-2.7	1.1	2.8	2.7	3.7
	Petroleum, coal, chemical and rubber products	-0.5	-1.3	-0.9	-0.7	-1.4	-0.9	-0.2	0.9	-1.5
	Non-metallic mineral products	1.7	1.9	1.6	0.8	-0.7	-1.1	-0.3	0.7	-1.4
	Metal products	-0.5	—	-0.2	-0.7	-2.7	-3.4	-2.3	-1.3	-9.4
	Machinery and equipment	-0.5	-0.4	-0.6	-1.0	-0.7	-0.8	-1.2	-1.4	-4.1
	Total	-0.3	-0.3	-0.3	-0.5	-1.1	-1.0	-0.5	—	-2.6
D	Electricity, gas, water and waste services									
	Electricity	0.2	0.4	0.5	0.7	0.4	—	-0.1	-0.2	—
	Gas	4.2	2.2	—	0.4	4.3	5.0	3.5	2.2	15.9
	Water supply and waste services	0.1	1.2	0.9	0.3	0.6	0.8	0.5	0.2	2.2
	Total	0.4	0.8	0.6	0.5	0.7	0.6	0.3	0.1	1.6
E	Construction	-0.7	-0.6	0.4	0.9	1.1	0.7	0.2	-0.1	1.9
F	Wholesale trade	0.9	1.1	0.7	0.3	0.3	1.1	1.6	1.6	4.7
G	Retail trade	0.6	0.9	1.0	0.9	0.8	0.7	0.7	0.6	2.9
H	Accommodation and food services	2.1	1.1	0.9	0.6	-0.1	-0.3	—	0.2	-0.2
I	Transport, postal and warehousing									
	Road transport	-0.2	-0.7	-0.8	-0.1	0.7	0.2	-0.6	-1.0	-0.7
	Air and space transport	-0.2	-0.4	0.5	1.9	2.6	2.1	1.2	0.6	6.7
	Rail, pipeline and other transport(d)	1.0	3.5	2.8	0.4	-1.8	-2.2	-1.1	-0.6	-5.6
	Transport, postal and storage services	-0.9	0.8	1.5	1.1	—	-0.6	-0.2	0.5	-0.2
	Total	-0.4	0.6	0.9	0.7	0.2	-0.4	-0.3	-0.1	-0.6
J	Information media and telecommunications	2.7	2.7	2.4	2.2	1.7	1.2	1.0	0.6	4.6
K	Financial and insurance services	1.3	1.6	1.6	1.2	1.1	1.2	1.4	1.4	5.2
L	Rental, hiring and real estate services(b)	-0.3	-0.1	1.6	3.4	3.1	1.9	1.4	1.2	7.8
M	Professional, scientific and technical services	-1.3	-0.2	0.4	—	-0.8	-0.2	1.0	1.5	1.5
N	Administrative and support services	-0.4	-0.1	0.2	-0.2	-0.9	-0.7	0.1	0.8	-0.7
O	Public administration and safety	0.7	1.5	1.7	1.5	1.4	1.5	1.4	1.1	5.6
P	Education and training	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.6	2.6
Q	Health care and social assistance	1.0	1.0	1.2	1.1	0.8	0.8	0.9	1.0	3.5
R	Arts and recreation services	1.7	0.8	0.2	0.3	1.3	1.4	0.7	0.3	3.7
S	Other services	1.3	0.9	0.5	0.5	-0.1	-0.4	0.4	0.7	0.6
..	Ownership of dwellings	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.3
	Gross value added at basic prices	0.5	0.6	0.8	0.7	0.7	0.8	0.8	0.8	3.1
	Taxes less subsidies on products	0.1	-0.5	-0.9	-0.5	0.3	1.1	1.3	1.3	4.1
	Gross domestic product	0.5	0.5	0.6	0.6	0.7	0.8	0.8	0.7	3.1

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2013–14.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

	2013-14		2014-15				2015-16			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m									
A Agriculture, forestry and fishing										
Agriculture	7 314	7 332	7 563	7 751	7 474	7 402	7 295	7 553	7 222	
Forestry and fishing	1 260	1 340	1 338	1 335	1 328	1 294	1 289	1 289	1 287	
<i>Total</i>	8 571	8 672	8 901	9 085	8 802	8 696	8 584	8 842	8 509	
B Mining										
Coal mining	4 496	4 732	4 595	4 667	4 588	4 621	4 630	4 780	4 713	
Oil and gas extraction	7 759	7 858	7 875	7 884	7 579	8 298	8 837	9 249	9 088	
Iron ore mining	15 898	16 296	16 337	16 751	16 846	17 685	17 861	19 448	18 509	
Other mining	3 528	3 571	3 601	3 490	3 471	3 698	3 467	3 693	3 569	
Mining excluding exploration and mining support services	31 106	32 456	32 407	32 792	32 485	34 302	34 795	37 170	35 879	
Exploration and mining support services	2 561	2 318	2 241	2 146	2 016	1 808	1 797	1 814	1 739	
<i>Total</i>	33 649	34 774	34 649	34 938	34 501	36 109	36 592	38 983	37 618	
C Manufacturing										
Food, beverage and tobacco products	6 869	6 624	6 602	6 479	6 609	6 403	6 338	6 529	6 556	
Textile, clothing and other manufacturing	1 213	1 267	1 117	1 262	1 292	1 211	1 305	1 241	1 175	
Wood and paper products	1 712	1 632	1 647	1 738	1 723	1 659	1 731	1 724	1 638	
Printing and recorded media	766	750	805	791	744	726	749	755	795	
Petroleum, coal, chemical and rubber products	4 587	4 483	4 611	4 400	4 375	4 496	4 292	4 197	4 511	
Non-metallic mineral products	1 556	1 589	1 618	1 624	1 682	1 638	1 625	1 594	1 659	
Metal products	4 055	3 982	3 894	4 050	3 891	3 874	3 696	3 532	3 635	
Machinery and equipment	4 768	4 816	4 823	4 734	4 666	4 744	4 565	4 635	4 482	
<i>Total</i>	25 514	25 141	25 118	25 077	24 982	24 751	24 301	24 208	24 451	
D Electricity, gas, water and waste services										
Electricity	6 221	6 262	6 235	6 330	6 314	6 387	6 384	6 338	6 355	
Gas	454	509	512	495	504	528	553	588	575	
Water supply and waste services	4 028	4 090	4 191	4 187	4 206	4 185	4 324	4 267	4 287	
<i>Total</i>	10 707	10 860	10 938	11 011	11 025	11 100	11 261	11 193	11 216	
E Construction	31 922	31 212	31 469	31 392	31 768	32 050	32 444	32 467	32 223	
F Wholesale trade	16 100	16 178	16 409	16 639	16 520	16 599	16 802	17 095	17 389	
G Retail trade	17 599	17 706	17 888	18 054	18 249	18 357	18 531	18 655	18 741	
H Accommodation and food services	9 464	9 569	9 570	9 740	9 827	9 797	9 652	9 792	9 765	
I Transport, postal and warehousing										
Road transport	5 749	5 780	5 732	5 620	5 658	5 708	5 707	5 723	5 560	
Air and space transport	1 701	1 679	1 678	1 682	1 706	1 779	1 796	1 834	1 823	
Rail, pipeline and other transport(c)	2 678	2 739	2 768	2 963	2 927	2 820	2 801	2 754	2 755	
Transport, postal and storage services	8 131	8 268	8 240	8 322	8 560	8 487	8 405	8 319	8 552	
<i>Total</i>	18 278	18 467	18 418	18 587	18 851	18 794	18 709	18 629	18 691	
J Information media and telecommunications	11 093	11 292	11 534	12 009	12 134	12 285	12 618	12 629	12 676	
K Financial and insurance services	33 728	34 309	34 895	35 480	35 860	36 282	36 588	37 258	37 758	
L Rental, hiring and real estate services(d)	11 231	11 105	10 953	11 266	11 633	12 056	12 310	12 257	12 632	
M Professional, scientific and technical services	24 462	24 008	23 723	24 349	24 145	23 863	23 752	23 944	24 700	
N Administrative and support services	10 811	10 708	10 730	10 743	10 820	10 634	10 521	10 523	10 768	
O Public administration and safety	20 907	20 866	21 378	21 686	22 059	22 259	22 630	23 106	23 175	
P Education and training	18 615	18 710	18 824	18 943	19 069	19 197	19 320	19 447	19 577	
Q Health care and social assistance	25 526	25 755	26 124	26 249	26 679	26 938	26 990	27 209	27 706	
R Arts and recreation services	3 097	3 173	3 230	3 178	3 200	3 254	3 314	3 329	3 318	
S Other services	7 247	7 447	7 222	7 527	7 468	7 409	7 502	7 326	7 605	
.. Ownership of dwellings	34 492	34 710	34 918	35 124	35 330	35 530	35 731	35 935	36 141	
<i>Gross value added at basic prices</i>	373 352	374 663	376 890	381 078	382 921	385 960	388 153	392 826	394 661	
Taxes less subsidies on products	26 453	26 676	26 480	26 131	26 042	26 155	26 393	26 754	27 235	
Statistical discrepancy (P)	478	467	389	268	-621	148	623	-60	-171	
Gross domestic product	400 248	401 805	403 758	407 476	408 342	412 264	415 168	419 520	421 725	

(a) At basic prices.

(b) Reference year for chain volume measures is 2013-14.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

	2014-15				2015-16				Jun 15 to Jun 16
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
A Agriculture, forestry and fishing									
Agriculture	0.2	3.2	2.5	-3.6	-1.0	-1.4	3.5	-4.4	-3.4
Forestry and fishing	6.3	-0.1	-0.2	-0.5	-2.6	-0.4	—	-0.2	-3.1
<i>Total</i>	1.2	2.6	2.1	-3.1	-1.2	-1.3	3.0	-3.8	-3.3
B Mining									
Coal mining	5.3	-2.9	1.6	-1.7	0.7	0.2	3.2	-1.4	2.7
Oil and gas extraction	1.3	0.2	0.1	-3.9	9.5	6.5	4.7	-1.7	19.9
Iron ore mining	2.5	0.3	2.5	0.6	5.0	1.0	8.9	-4.8	9.9
Other mining	1.2	0.8	-3.1	-0.6	6.5	-6.2	6.5	-3.4	2.8
Mining excluding exploration and mining support services	4.3	-0.2	1.2	-0.9	5.6	1.4	6.8	-3.5	10.5
Exploration and mining support services	-9.5	-3.3	-4.3	-6.0	-10.3	-0.6	0.9	-4.1	-13.7
<i>Total</i>	3.3	-0.4	0.8	-1.3	4.7	1.3	6.5	-3.5	9.0
C Manufacturing									
Food, beverage and tobacco products	-3.6	-0.3	-1.9	2.0	-3.1	-1.0	3.0	0.4	-0.8
Textile, clothing and other manufacturing	4.4	-11.8	13.0	2.4	-6.3	7.8	-4.9	-5.3	-9.0
Wood and paper products	-4.7	0.9	5.5	-0.8	-3.7	4.3	-0.4	-5.0	-5.0
Printing and recorded media	-2.1	7.3	-1.7	-6.0	-2.5	3.2	0.9	5.2	6.8
Petroleum, coal, chemical and rubber products	-2.3	2.9	-4.6	-0.6	2.8	-4.5	-2.2	7.5	3.1
Non-metallic mineral products	2.1	1.8	0.4	3.6	-2.6	-0.8	-1.9	4.1	-1.3
Metal products	-1.8	-2.2	4.0	-3.9	-0.4	-4.6	-4.4	2.9	-6.6
Machinery and equipment	1.0	0.2	-1.8	-1.4	1.7	-3.8	1.5	-3.3	-3.9
<i>Total</i>	-1.5	-0.1	-0.2	-0.4	-0.9	-1.8	-0.4	1.0	-2.1
D Electricity, gas, water and waste services									
Electricity	0.7	-0.4	1.5	-0.2	1.2	—	-0.7	0.3	0.6
Gas	12.1	0.7	-3.4	1.8	4.8	4.7	6.4	-2.3	14.1
Water supply and waste services	1.5	2.5	-0.1	0.5	-0.5	3.3	-1.3	0.5	1.9
<i>Total</i>	1.4	0.7	0.7	0.1	0.7	1.4	-0.6	0.2	1.7
E Construction	-2.2	0.8	-0.2	1.2	0.9	1.2	0.1	-0.8	1.4
F Wholesale trade	0.5	1.4	1.4	-0.7	0.5	1.2	1.7	1.7	5.3
G Retail trade	0.6	1.0	0.9	1.1	0.6	0.9	0.7	0.5	2.7
H Accommodation and food services	1.1	—	1.8	0.9	-0.3	-1.5	1.5	-0.3	-0.6
I Transport, postal and warehousing									
Road transport	0.5	-0.8	-2.0	0.7	0.9	—	0.3	-2.8	-1.7
Air and space transport	-1.3	-0.1	0.2	1.5	4.3	0.9	2.1	-0.6	6.9
Rail, pipeline and other transport(d)	2.3	1.1	7.0	-1.2	-3.6	-0.7	-1.7	—	-5.9
Transport, postal and storage services	1.7	-0.3	1.0	2.9	-0.9	-1.0	-1.0	2.8	-0.1
<i>Total</i>	1.0	-0.3	0.9	1.4	-0.3	-0.5	-0.4	0.3	-0.9
J Information media and telecommunications	1.8	2.1	4.1	1.0	1.2	2.7	0.1	0.4	4.5
K Financial and insurance services	1.7	1.7	1.7	1.1	1.2	0.8	1.8	1.3	5.3
L Rental, hiring and real estate services(e)	-1.1	-1.4	2.9	3.3	3.6	2.1	-0.4	3.1	8.6
M Professional, scientific and technical services	-1.9	-1.2	2.6	-0.8	-1.2	-0.5	0.8	3.2	2.3
N Administrative and support services	-1.0	0.2	0.1	0.7	-1.7	-1.1	—	2.3	-0.5
O Public administration and safety	-0.2	2.5	1.4	1.7	0.9	1.7	2.1	0.3	5.1
P Education and training	0.5	0.6	0.6	0.7	0.7	0.6	0.7	0.7	2.7
Q Health care and social assistance	0.9	1.4	0.5	1.6	1.0	0.2	0.8	1.8	3.8
R Arts and recreation services	2.5	1.8	-1.6	0.7	1.7	1.9	0.5	-0.4	3.7
S Other services	2.8	-3.0	4.2	-0.8	-0.8	1.3	-2.3	3.8	1.8
.. Ownership of dwellings	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.3
<i>Gross value added at basic prices</i>	0.4	0.6	1.1	0.5	0.8	0.6	1.2	0.5	3.1
Taxes less subsidies on products	0.8	-0.7	-1.3	-0.3	0.4	0.9	1.4	1.8	4.6
Gross domestic product	0.4	0.5	0.9	0.2	1.0	0.7	1.0	0.5	3.3

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2013-14.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2014-15				2015-16				Jun 15 to Jun 16
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	174 000	174 559	175 407	176 745	178 415	179 908	181 167	182 305	..
Employers' social contributions(a)	20 241	20 298	20 381	20 519	20 708	20 898	21 064	21 212	..
Total compensation of employees	194 181	194 857	195 800	197 265	199 122	200 805	202 231	203 517	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	69 475	68 167	67 319	66 876	66 301	65 901	65 615	65 423	..
Public non-financial corporations	4 603	4 767	4 825	4 716	4 594	4 564	4 637	4 758	..
Total non-financial corporations	74 079	72 933	72 144	71 592	70 895	70 466	70 252	70 181	..
Financial corporations	20 627	20 896	21 121	21 323	21 585	21 908	22 214	22 516	..
Total corporations	94 705	93 830	93 266	92 915	92 479	92 374	92 466	92 697	..
General government	8 430	8 523	8 624	8 732	8 841	8 951	9 062	9 171	..
Dwellings owned by persons	31 936	32 376	32 768	33 121	33 453	33 752	34 021	34 270	..
Total gross operating surplus	135 071	134 729	134 658	134 767	134 773	135 076	135 548	136 138	..
Gross mixed income	31 080	32 065	33 292	34 238	34 599	34 777	35 108	35 522	..
Total factor income	360 332	361 651	363 750	366 269	368 494	370 659	372 886	375 195	..
Taxes less subsidies on production and imports	39 686	39 759	40 368	41 193	41 811	42 335	42 824	43 252	..
Statistical discrepancy (I)	69	193	-316	-1 659	-2 580	-2 521	-1 891	-1 123	..
Gross domestic product	400 087	401 603	403 802	405 803	407 725	410 470	413 818	417 344	..

PERCENTAGE CHANGES (b) (%)

Compensation of employees									
Wages and salaries	0.4	0.3	0.5	0.8	0.9	0.8	0.7	0.6	3.1
Employers' social contributions(a)	1.4	0.3	0.4	0.7	0.9	0.9	0.8	0.7	3.4
Total compensation of employees	0.5	0.3	0.5	0.7	0.9	0.8	0.7	0.6	3.2
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	-2.5	-1.9	-1.2	-0.7	-0.9	-0.6	-0.4	-0.3	-2.2
Public non-financial corporations	3.0	3.5	1.2	-2.3	-2.6	-0.6	1.6	2.6	0.9
Total non-financial corporations	-2.2	-1.5	-1.1	-0.8	-1.0	-0.6	-0.3	-0.1	-2.0
Financial corporations	1.5	1.3	1.1	1.0	1.2	1.5	1.4	1.4	5.6
Total corporations	-1.4	-0.9	-0.6	-0.4	-0.5	-0.1	0.1	0.2	-0.2
General government	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.2	5.0
Dwellings owned by persons	1.4	1.4	1.2	1.1	1.0	0.9	0.8	0.7	3.5
Total gross operating surplus	-0.6	-0.3	-0.1	0.1	—	0.2	0.3	0.4	1.0
Gross mixed income	1.7	3.2	3.8	2.8	1.1	0.5	1.0	1.2	3.8
Total factor income	0.2	0.4	0.6	0.7	0.6	0.6	0.6	0.6	2.4
Taxes less subsidies on production and imports	-0.4	0.2	1.5	2.0	1.5	1.3	1.2	1.0	5.0
Gross domestic product	0.2	0.4	0.5	0.5	0.5	0.7	0.8	0.9	2.8

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2014-15				2015-16				Jun 15 to Jun 16
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	174 264	174 556	175 061	176 719	178 740	179 715	181 375	182 192	..
Employers' social contributions(a)	20 252	20 305	20 354	20 501	20 744	20 873	21 097	21 192	..
Total compensation of employees	194 515	194 862	195 415	197 220	199 484	200 588	202 472	203 384	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	68 589	68 307	67 954	66 015	66 620	66 582	64 370	66 245	..
Public non-financial corporations	4 724	4 797	4 767	4 830	4 524	4 491	4 664	4 807	..
Total non-financial corporations	73 313	73 104	72 721	70 845	71 145	71 074	69 033	71 052	..
Financial corporations	20 552	21 060	21 021	21 352	21 532	21 958	22 206	22 503	..
Total corporations	93 865	94 164	93 742	92 198	92 676	93 032	91 239	93 556	..
General government	8 427	8 522	8 624	8 732	8 842	8 950	9 061	9 175	..
Dwellings owned by persons	31 940	32 403	32 767	33 108	33 440	33 795	34 002	34 264	..
Total gross operating surplus	134 231	135 090	135 133	134 037	134 959	135 777	134 302	136 994	..
Gross mixed income	30 785	31 997	33 505	34 170	34 939	34 418	35 003	35 855	..
Total factor income	359 532	361 948	364 054	365 428	369 382	370 783	371 776	376 232	..
Taxes less subsidies on production and imports	39 074	39 733	40 615	40 949	42 093	42 221	42 773	43 374	..
Statistical discrepancy (I)	606	209	84	-1 836	-2 784	-2 946	-1 491	-1 158	..
Gross domestic product	399 212	401 890	404 753	404 541	408 691	410 059	413 058	418 449	..

PERCENTAGE CHANGES (b) (%)									
Compensation of employees									
Wages and salaries	0.6	0.2	0.3	0.9	1.1	0.5	0.9	0.5	3.1
Employers' social contributions(a)	1.5	0.3	0.2	0.7	1.2	0.6	1.1	0.4	3.4
Total compensation of employees	0.7	0.2	0.3	0.9	1.1	0.6	0.9	0.5	3.1
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	-4.1	-0.4	-0.5	-2.9	0.9	-0.1	-3.3	2.9	0.3
Public non-financial corporations	11.6	1.6	-0.6	1.3	-6.3	-0.7	3.8	3.1	-0.5
Total non-financial corporations	-3.2	-0.3	-0.5	-2.6	0.4	-0.1	-2.9	2.9	0.3
Financial corporations	1.4	2.5	-0.2	1.6	0.8	2.0	1.1	1.3	5.4
Total corporations	-2.2	0.3	-0.4	-1.6	0.5	0.4	-1.9	2.5	1.5
General government	1.0	1.1	1.2	1.2	1.3	1.2	1.2	1.3	5.1
Dwellings owned by persons	1.5	1.4	1.1	1.0	1.0	1.1	0.6	0.8	3.5
Total gross operating surplus	-1.2	0.6	—	-0.8	0.7	0.6	-1.1	2.0	2.2
Gross mixed income	0.2	3.9	4.7	2.0	2.2	-1.5	1.7	2.4	4.9
Total factor income	—	0.7	0.6	0.4	1.1	0.4	0.3	1.2	3.0
Taxes less subsidies on production and imports	-3.3	1.7	2.2	0.8	2.8	0.3	1.3	1.4	5.9
Gross domestic product	0.1	0.7	0.7	-0.1	1.0	0.3	0.7	1.3	3.4

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2014-15				2015-16				Jun 15 to Jun 16
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS (\$m)									
Food	21 995	22 004	22 092	22 297	22 605	22 891	23 077	23 194	..
Cigarettes and tobacco	3 793	3 675	3 549	3 457	3 369	3 274	3 177	3 094	..
Alcoholic beverages	3 837	3 859	3 842	3 815	3 817	3 868	3 932	3 989	..
Clothing and footwear	7 095	7 181	7 303	7 436	7 578	7 719	7 855	7 973	..
Rent and other dwelling services	47 457	47 733	48 007	48 278	48 548	48 818	49 090	49 359	..
Electricity, gas and other fuel	5 747	5 800	5 831	5 873	5 994	6 120	6 198	6 214	..
Furnishings and household equipment	9 402	9 571	9 717	9 815	9 879	9 921	9 959	9 993	..
Health	14 013	14 140	14 332	14 514	14 630	14 721	14 838	14 996	..
Purchase of vehicles	4 587	4 644	4 769	4 877	4 853	4 741	4 650	4 590	..
Operation of vehicles	11 783	11 762	11 814	11 943	12 109	12 218	12 259	12 259	..
Transport services	6 795	6 851	6 884	6 895	6 913	6 934	6 934	6 903	..
Communications	5 432	5 493	5 545	5 613	5 695	5 773	5 848	5 915	..
Recreation and culture	21 914	22 105	22 198	22 363	22 665	22 960	23 129	23 202	..
Education services	9 976	9 997	10 025	10 063	10 119	10 187	10 252	10 297	..
Hotels, cafes and restaurants	15 230	15 285	15 215	15 114	15 063	15 156	15 330	15 507	..
Insurance and other financial services	19 836	20 251	20 639	20 908	21 111	21 334	21 598	21 878	..
Other goods and services	14 307	14 370	14 453	14 565	14 698	14 804	14 881	14 940	..
Total	223 221	224 720	226 214	227 827	229 644	231 430	233 004	234 377	..
PERCENTAGE CHANGES (b) (%)									
Food	0.1	—	0.4	0.9	1.4	1.3	0.8	0.5	4.0
Cigarettes and tobacco	-2.8	-3.1	-3.4	-2.6	-2.5	-2.8	-3.0	-2.6	-10.5
Alcoholic beverages	1.6	0.6	-0.4	-0.7	—	1.3	1.7	1.4	4.6
Clothing and footwear	0.1	1.2	1.7	1.8	1.9	1.9	1.8	1.5	7.2
Rent and other dwelling services	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.5	2.2
Electricity, gas and other fuel	0.5	0.9	0.5	0.7	2.1	2.1	1.3	0.3	5.8
Furnishings and household equipment	1.8	1.8	1.5	1.0	0.6	0.4	0.4	0.3	1.8
Health	0.8	0.9	1.4	1.3	0.8	0.6	0.8	1.1	3.3
Purchase of vehicles	-0.2	1.3	2.7	2.3	-0.5	-2.3	-1.9	-1.3	-5.9
Operation of vehicles	-0.4	-0.2	0.4	1.1	1.4	0.9	0.3	—	2.6
Transport services	—	0.8	0.5	0.2	0.3	0.3	—	-0.4	0.1
Communications	1.7	1.1	1.0	1.2	1.5	1.4	1.3	1.1	5.4
Recreation and culture	1.3	0.9	0.4	0.7	1.4	1.3	0.7	0.3	3.8
Education services	0.2	0.2	0.3	0.4	0.6	0.7	0.6	0.4	2.3
Hotels, cafes and restaurants	1.5	0.4	-0.5	-0.7	-0.3	0.6	1.1	1.2	2.6
Insurance and other financial services	1.8	2.1	1.9	1.3	1.0	1.1	1.2	1.3	4.6
Other goods and services	0.5	0.4	0.6	0.8	0.9	0.7	0.5	0.4	2.6
Total	0.7	0.7	0.7	0.7	0.8	0.8	0.7	0.6	2.9

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2013-14.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2014-15				2015-16				Jun 15 to Jun 16
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS (\$m)									
Food	21 936	22 078	22 017	22 295	22 596	22 925	23 160	23 092	..
Cigarettes and tobacco	3 795	3 683	3 529	3 442	3 412	3 251	3 172	3 099	..
Alcoholic beverages	3 822	3 865	3 871	3 789	3 802	3 869	3 950	3 979	..
Clothing and footwear	7 107	7 182	7 295	7 442	7 594	7 689	7 883	7 977	..
Rent and other dwelling services	47 457	47 732	48 007	48 281	48 546	48 817	49 090	49 365	..
Electricity, gas and other fuel	5 801	5 791	5 855	5 843	5 958	6 155	6 269	6 133	..
Furnishings and household equipment	9 397	9 580	9 719	9 828	9 867	9 921	9 969	9 984	..
Health	13 973	14 223	14 209	14 577	14 715	14 628	14 793	15 106	..
Purchase of vehicles	4 571	4 557	4 850	4 844	4 917	4 739	4 549	4 674	..
Operation of vehicles	11 779	11 762	11 784	11 945	12 117	12 236	12 301	12 202	..
Transport services	6 788	6 858	6 947	6 808	6 969	6 897	6 987	6 865	..
Communications	5 474	5 473	5 534	5 617	5 704	5 766	5 848	5 927	..
Recreation and culture	21 906	22 179	22 151	22 356	22 539	23 133	23 180	23 055	..
Education services	9 982	9 999	10 023	10 054	10 130	10 171	10 268	10 306	..
Hotels, cafes and restaurants	15 227	15 209	15 358	15 033	15 003	15 201	15 285	15 554	..
Insurance and other financial services	19 809	20 283	20 658	20 919	21 126	21 254	21 642	21 887	..
Other goods and services	14 336	14 378	14 428	14 544	14 745	14 784	14 896	14 936	..
Total	223 160	224 833	226 235	227 617	229 739	231 437	233 240	234 141	..
PERCENTAGE CHANGES (b) (%)									
Food	-0.4	0.6	-0.3	1.3	1.3	1.5	1.0	-0.3	3.6
Cigarettes and tobacco	-3.8	-2.9	-4.2	-2.5	-0.9	-4.7	-2.4	-2.3	-10.0
Alcoholic beverages	0.5	1.1	0.2	-2.1	0.3	1.7	2.1	0.7	5.0
Clothing and footwear	0.9	1.0	1.6	2.0	2.0	1.3	2.5	1.2	7.2
Rent and other dwelling services	0.6	0.6	0.6	0.6	0.5	0.6	0.6	0.6	2.2
Electricity, gas and other fuel	2.9	-0.2	1.1	-0.2	2.0	3.3	1.9	-2.2	5.0
Furnishings and household equipment	1.8	1.9	1.4	1.1	0.4	0.5	0.5	0.2	1.6
Health	0.7	1.8	-0.1	2.6	0.9	-0.6	1.1	2.1	3.6
Purchase of vehicles	-1.4	-0.3	6.4	-0.1	1.5	-3.6	-4.0	2.8	-3.5
Operation of vehicles	-0.5	-0.1	0.2	1.4	1.4	1.0	0.5	-0.8	2.1
Transport services	—	1.0	1.3	-2.0	2.4	-1.0	1.3	-1.8	0.8
Communications	2.8	—	1.1	1.5	1.6	1.1	1.4	1.3	5.5
Recreation and culture	1.0	1.2	-0.1	0.9	0.8	2.6	0.2	-0.5	3.1
Education services	0.4	0.2	0.2	0.3	0.8	0.4	1.0	0.4	2.5
Hotels, cafes and restaurants	0.9	-0.1	1.0	-2.1	-0.2	1.3	0.6	1.8	3.5
Insurance and other financial services	1.9	2.4	1.8	1.3	1.0	0.6	1.8	1.1	4.6
Other goods and services	1.0	0.3	0.3	0.8	1.4	0.3	0.8	0.3	2.7
Total	0.6	0.7	0.6	0.6	0.9	0.7	0.8	0.4	2.9

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2013-14.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

	2013-14	2014-15				2015-16			
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Changes in inventories									
Mining	463	229	-266	-386	-66	115	-94	-321	-362
Manufacturing	-555	-510	-505	-572	-477	-580	-734	-577	-314
Wholesale trade	-31	214	338	274	-78	-298	-48	547	1 240
Retail trade	166	478	642	554	523	613	520	234	-147
Other non-farm industries	145	183	131	132	129	120	67	-37	-145
<i>Total private non-farm</i>	191	603	344	—	31	-31	-274	-140	40
Farm	54	-7	72	-30	-133	-104	13	23	-57
Public authorities	159	94	-25	-116	-88	13	133	250	329
Total changes in inventories	491	747	398	-156	-191	-122	-131	134	298

SEASONALLY ADJUSTED									
Changes in inventories									
Mining	880	565	-805	-550	303	78	-33	-508	-312
Manufacturing	102	87	-1 560	-215	-39	-983	-762	-553	-235
Wholesale trade	-569	428	344	612	-657	305	-637	575	1 593
Retail trade	93	739	268	1 044	217	273	1 245	-18	-452
Other non-farm industries	91	102	247	126	-62	374	-48	-35	-123
<i>Total private non-farm</i>	625	1 921	-1 505	1 017	-238	47	-235	-540	471
Farm	3	-169	298	-69	-70	-502	489	-122	-153
Public authorities	197	170	-106	-155	3	-106	241	185	387
Total changes in inventories	994	1 922	-1 313	792	-305	-562	495	-477	706

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2013-14.

	2013-14	2014-15				2015-16			
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>
	\$m								
TREND									
Gross value of agricultural production(a)	18 100	18 222	18 563	18 980	19 311	19 480	19 567	19 683	19 801
less Intermediate input costs	10 507	10 487	10 470	10 490	10 626	10 843	10 985	11 032	11 010
<i>Gross agricultural value added at basic prices</i>	7 593	7 735	8 092	8 490	8 685	8 637	8 582	8 651	8 791
less Compensation of employees, consumption of fixed capital, net property and other income payable	4 596	4 622	4 636	4 644	4 647	4 654	4 670	4 687	4 696
less Other taxes less subsidies on production	187	188	191	193	196	201	206	208	206
Agricultural income	2 810	2 925	3 266	3 654	3 841	3 781	3 706	3 757	3 890
<i>Gross agricultural value added at basic prices</i>	7 593	7 735	8 092	8 490	8 685	8 637	8 582	8 651	8 791
plus Taxes less subsidies on products	177	179	183	188	193	196	198	199	199
Gross agricultural value added at producer prices	7 770	7 914	8 276	8 679	8 878	8 833	8 780	8 849	8 990
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	18 238	18 200	18 321	19 202	19 358	19 394	19 511	19 843	19 674
less Intermediate input costs	10 496	10 498	10 469	10 481	10 588	10 806	11 126	10 999	10 890
<i>Gross agricultural value added at basic prices</i>	7 742	7 702	7 852	8 722	8 771	8 588	8 385	8 844	8 784
less Compensation of employees, consumption of fixed capital, net property and other income payable	4 602	4 618	4 639	4 644	4 648	4 653	4 660	4 699	4 698
less Other taxes less subsidies on production	187	189	188	194	199	194	213	207	205
Agricultural income	2 953	2 895	3 025	3 884	3 924	3 741	3 511	3 938	3 881
<i>Gross agricultural value added at basic prices</i>	7 742	7 702	7 852	8 722	8 771	8 588	8 385	8 844	8 784
plus Taxes less subsidies on products	179	179	181	190	193	195	197	200	198
Gross agricultural value added at producer prices	7 920	7 881	8 033	8 912	8 964	8 783	8 582	9 044	8 981

(a) Includes output produced by the household sector for its own consumption.

	2013–14	2014–15				2015–16			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	19 169	19 176	19 208	19 363	19 585	19 776	19 923	20 077	20 237
Households	74 236	74 992	75 548	75 987	76 482	77 164	77 921	78 612	79 238
Gross fixed capital formation									
Private	20 578	20 809	21 156	21 403	21 396	21 593	22 081	22 647	23 142
Public	5 310	5 218	5 256	5 396	5 529	5 518	5 539	5 674	5 857
State final demand	119 871	120 604	121 249	122 056	123 003	124 105	125 533	127 062	128 554
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.3	—	0.2	0.8	1.1	1.0	0.7	0.8	0.8
Households	1.1	1.0	0.7	0.6	0.7	0.9	1.0	0.9	0.8
Gross fixed capital formation									
Private	1.8	1.1	1.7	1.2	—	0.9	2.3	2.6	2.2
Public	-2.0	-1.7	0.7	2.7	2.5	-0.2	0.4	2.4	3.2
State final demand	1.2	0.6	0.5	0.7	0.8	0.9	1.2	1.2	1.2
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	19 168	19 189	19 195	19 279	19 647	19 838	19 857	20 044	20 333
Households	74 218	75 033	75 664	75 900	76 404	77 214	77 891	78 722	79 154
Gross fixed capital formation									
Private	21 603	20 848	21 224	21 281	21 864	20 976	22 118	23 097	22 792
Public	4 182	5 109	5 192	5 413	5 647	5 493	5 644	5 616	6 011
State final demand	119 213	120 179	121 275	121 874	123 561	123 522	125 510	127 479	128 290
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.1	0.1	—	0.4	1.9	1.0	0.1	0.9	1.4
Households	1.1	1.1	0.8	0.3	0.7	1.1	0.9	1.1	0.5
Gross fixed capital formation									
Private	4.3	-3.5	1.8	0.3	2.7	-4.1	5.4	4.4	-1.3
Public	-31.9	22.2	1.6	4.3	4.3	-2.7	2.7	-0.5	7.0
State final demand	-0.2	0.8	0.9	0.5	1.4	—	1.6	1.6	0.6

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2013–14.

	2013-14	2014-15				2015-16			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	14 878	14 891	15 062	15 264	15 385	15 476	15 625	15 837	16 085
Households	54 858	55 209	55 545	55 887	56 332	56 874	57 395	57 813	58 126
Gross fixed capital formation									
Private	17 523	17 702	18 119	18 747	19 259	19 447	19 529	19 671	19 816
Public	3 698	3 511	3 373	3 368	3 438	3 450	3 474	3 551	3 635
State final demand	90 983	91 329	92 101	93 254	94 423	95 289	96 079	96 922	97 733
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-1.0	0.1	1.1	1.3	0.8	0.6	1.0	1.4	1.6
Households	0.6	0.6	0.6	0.6	0.8	1.0	0.9	0.7	0.5
Gross fixed capital formation									
Private	0.6	1.0	2.4	3.5	2.7	1.0	0.4	0.7	0.7
Public	0.4	-5.0	-3.9	-0.1	2.1	0.3	0.7	2.2	2.4
State final demand	0.3	0.4	0.8	1.3	1.3	0.9	0.8	0.9	0.8
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	14 679	14 878	15 161	15 190	15 485	15 396	15 669	15 727	16 207
Households	54 974	55 163	55 524	55 975	56 203	56 883	57 463	57 893	58 006
Gross fixed capital formation									
Private	17 723	17 426	17 983	19 009	19 247	19 389	19 616	19 499	18 910
Public	3 973	3 406	3 228	3 406	3 608	3 291	3 632	3 599	4 702
State final demand	91 398	90 874	91 895	93 581	94 544	94 959	96 381	96 717	97 825
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-3.3	1.4	1.9	0.2	1.9	-0.6	1.8	0.4	3.1
Households	1.1	0.3	0.7	0.8	0.4	1.2	1.0	0.7	0.2
Gross fixed capital formation									
Private	0.6	-1.7	3.2	5.7	1.3	0.7	1.2	-0.6	-3.0
Public	10.3	-14.3	-5.2	5.5	5.9	-8.8	10.4	-0.9	30.6
State final demand	0.7	-0.6	1.1	1.8	1.0	0.4	1.5	0.3	1.1

(a) Reference period for chain volume measures is 2013-14.

	2013-14	2014-15				2015-16			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	12 494	12 525	12 639	12 781	12 923	13 066	13 210	13 339	13 443
Households	43 118	43 364	43 700	44 095	44 460	44 752	44 976	45 165	45 323
Gross fixed capital formation									
Private	20 310	19 491	18 453	17 402	16 625	16 002	15 550	15 186	14 895
Public	4 296	4 137	4 090	4 041	3 875	3 660	3 685	3 906	4 149
State final demand	80 041	79 344	78 726	78 285	77 927	77 512	77 467	77 629	77 870

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	—	0.2	0.9	1.1	1.1	1.1	1.1	1.0	0.8
Households	0.4	0.6	0.8	0.9	0.8	0.7	0.5	0.4	0.3
Gross fixed capital formation									
Private	-3.1	-4.0	-5.3	-5.7	-4.5	-3.7	-2.8	-2.3	-1.9
Public	-3.2	-3.7	-1.1	-1.2	-4.1	-5.5	0.7	6.0	6.2
State final demand	-0.7	-0.9	-0.8	-0.6	-0.5	-0.5	-0.1	0.2	0.3

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	12 475	12 498	12 665	12 780	12 914	13 084	13 183	13 374	13 435
Households	43 163	43 284	43 685	44 157	44 438	44 756	44 984	45 191	45 287
Gross fixed capital formation									
Private	20 578	18 880	18 456	17 445	16 415	16 197	15 537	14 970	15 108
Public	4 460	4 388	4 056	4 151	4 007	3 457	3 748	3 960	4 228
State final demand	80 737	79 049	78 862	78 533	77 774	77 495	77 452	77 495	78 059

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.1	0.2	1.3	0.9	1.1	1.3	0.8	1.5	0.5
Households	0.5	0.3	0.9	1.1	0.6	0.7	0.5	0.5	0.2
Gross fixed capital formation									
Private	-0.1	-8.3	-2.2	-5.5	-5.9	-1.3	-4.1	-3.7	0.9
Public	1.1	-1.6	-7.6	2.3	-3.5	-13.7	8.4	5.7	6.8
State final demand	0.3	-2.1	-0.2	-0.4	-1.0	-0.4	-0.1	0.1	0.7

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2013-14.

	2013-14	2014-15				2015-16			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	4 891	4 890	4 929	4 982	5 026	5 071	5 119	5 177	5 231
Households	14 497	14 615	14 744	14 861	14 954	15 045	15 143	15 249	15 352
Gross fixed capital formation									
Private	4 492	4 638	4 706	4 690	4 632	4 544	4 423	4 278	4 132
Public	1 027	951	900	874	860	862	912	1 000	1 079
State final demand	24 961	25 133	25 286	25 397	25 475	25 535	25 614	25 716	25 800

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.6	—	0.8	1.1	0.9	0.9	0.9	1.1	1.0
Households	0.4	0.8	0.9	0.8	0.6	0.6	0.7	0.7	0.7
Gross fixed capital formation									
Private	2.2	3.3	1.4	-0.3	-1.2	-1.9	-2.7	-3.3	-3.4
Public	-7.2	-7.4	-5.3	-2.9	-1.6	0.1	5.9	9.6	7.9
State final demand	0.3	0.7	0.6	0.4	0.3	0.2	0.3	0.4	0.3

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	4 819	4 935	4 912	4 984	5 030	5 081	5 100	5 175	5 254
Households	14 458	14 641	14 740	14 865	14 964	15 031	15 144	15 250	15 358
Gross fixed capital formation									
Private	4 712	4 612	4 672	4 805	4 515	4 579	4 453	4 284	4 063
Public	1 005	959	908	844	896	857	925	981	1 159
State final demand	24 997	25 147	25 232	25 499	25 404	25 548	25 622	25 690	25 834

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-2.8	2.4	-0.5	1.5	0.9	1.0	0.4	1.5	1.5
Households	—	1.3	0.7	0.8	0.7	0.4	0.8	0.7	0.7
Gross fixed capital formation									
Private	9.3	-2.1	1.3	2.9	-6.0	1.4	-2.8	-3.8	-5.2
Public	-9.8	-4.5	-5.3	-7.1	6.1	-4.3	7.9	6.1	18.2
State final demand	0.6	0.6	0.3	1.1	-0.4	0.6	0.3	0.3	0.6

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2013-14.

	2013-14	2014-15				2015-16			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	7 453	7 502	7 569	7 627	7 664	7 708	7 768	7 839	7 911
Households	24 450	24 489	24 582	24 700	24 803	24 888	24 965	25 049	25 144
Gross fixed capital formation									
Private	20 726	20 020	19 426	19 095	18 678	18 062	17 051	15 796	14 603
Public	2 011	1 977	2 032	2 022	1 935	1 826	1 806	1 888	2 016
State final demand	54 527	53 934	53 594	53 454	53 083	52 490	51 625	50 655	49 773
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.4	0.7	0.9	0.8	0.5	0.6	0.8	0.9	0.9
Households	0.1	0.2	0.4	0.5	0.4	0.3	0.3	0.3	0.4
Gross fixed capital formation									
Private	-3.0	-3.4	-3.0	-1.7	-2.2	-3.3	-5.6	-7.4	-7.6
Public	-5.8	-1.7	2.8	-0.5	-4.3	-5.6	-1.1	4.5	6.8
State final demand	-1.2	-1.1	-0.6	-0.3	-0.7	-1.1	-1.6	-1.9	-1.7
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	7 379	7 530	7 602	7 588	7 680	7 720	7 743	7 836	7 944
Households	24 388	24 498	24 599	24 674	24 811	24 929	24 914	25 060	25 162
Gross fixed capital formation									
Private	20 513	19 765	19 640	18 757	19 022	17 986	16 962	16 187	14 079
Public	2 114	2 048	2 053	2 005	1 981	1 793	1 871	1 776	2 384
State final demand	54 412	53 841	53 894	53 024	53 494	52 428	51 490	50 858	49 569
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-1.2	2.0	1.0	-0.2	1.2	0.5	0.3	1.2	1.4
Households	-0.2	0.5	0.4	0.3	0.6	0.5	-0.1	0.6	0.4
Gross fixed capital formation									
Private	-5.3	-3.6	-0.6	-4.5	1.4	-5.4	-5.7	-4.6	-13.0
Public	-1.1	-3.1	0.2	-2.3	-1.2	-9.5	4.3	-5.0	34.2
State final demand	-2.3	-1.1	0.1	-1.6	0.9	-2.0	-1.8	-1.2	-2.5

(a) Reference year for chain volume measures is 2013-14.

	2013-14	2014-15				2015-16			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	1 540	1 545	1 539	1 533	1 541	1 559	1 579	1 593	1 600
Households	4 214	4 224	4 234	4 265	4 315	4 367	4 399	4 416	4 426
Gross fixed capital formation									
Private	959	975	1 006	1 041	1 054	1 044	1 014	987	973
Public	367	325	308	309	312	304	304	317	334
State final demand	7 081	7 070	7 088	7 147	7 223	7 277	7 301	7 317	7 336
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.8	0.4	-0.4	-0.4	0.5	1.1	1.3	0.9	0.4
Households	0.3	0.2	0.3	0.7	1.2	1.2	0.7	0.4	0.2
Gross fixed capital formation									
Private	0.5	1.7	3.2	3.4	1.3	-1.0	-2.9	-2.6	-1.4
Public	-11.2	-11.5	-5.2	0.2	1.0	-2.5	—	4.4	5.2
State final demand	-0.2	-0.2	0.3	0.8	1.1	0.7	0.3	0.2	0.3
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 551	1 545	1 538	1 537	1 526	1 569	1 582	1 587	1 607
Households	4 213	4 221	4 242	4 252	4 307	4 386	4 402	4 407	4 431
Gross fixed capital formation									
Private	935	988	1 005	1 022	1 084	1 039	1 003	991	971
Public	376	311	300	323	311	305	314	302	356
State final demand	7 076	7 066	7 085	7 134	7 228	7 300	7 300	7 288	7 364
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	2.1	-0.4	-0.4	-0.1	-0.7	2.8	0.8	0.3	1.3
Households	0.1	0.2	0.5	0.2	1.3	1.8	0.3	0.1	0.5
Gross fixed capital formation									
Private	-3.3	5.7	1.7	1.7	6.0	-4.1	-3.5	-1.1	-2.0
Public	-8.1	-17.2	-3.7	7.8	-3.8	-1.7	2.8	-3.7	17.7
State final demand	-0.4	-0.1	0.3	0.7	1.3	1.0	—	-0.2	1.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2013-14.

	2013-14		2014-15				2015-16			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)										
Final consumption expenditure										
General government	1 658		1 652	1 641	1 650	1 684	1 721	1 742	1 750	1 751
Households	2 426		2 422	2 430	2 448	2 471	2 502	2 539	2 574	2 605
Gross fixed capital formation										
Private	2 991		3 400	3 702	3 556	3 086	2 567	2 212	2 053	2 033
Public	298		282	292	323	348	361	373	395	413
State final demand	7 402		7 649	7 884	7 861	7 603	7 210	6 879	6 780	6 812
TREND (PERCENTAGE CHANGES) (%)										
Final consumption expenditure										
General government	0.7		-0.3	-0.7	0.6	2.0	2.2	1.2	0.4	—
Households	-0.5		-0.2	0.3	0.7	0.9	1.3	1.5	1.4	1.2
Gross fixed capital formation										
Private	4.7		13.7	8.9	-3.9	-13.2	-16.8	-13.8	-7.2	-1.0
Public	-11.1		-5.3	3.7	10.4	7.6	4.0	3.3	5.7	4.7
State final demand	0.7		3.3	3.1	-0.3	-3.3	-5.2	-4.6	-1.4	0.5
SEASONALLY ADJUSTED (\$m)										
Final consumption expenditure										
General government	1 669		1 652	1 634	1 649	1 670	1 744	1 738	1 750	1 751
Households	2 426		2 415	2 435	2 445	2 475	2 495	2 538	2 586	2 596
Gross fixed capital formation										
Private	2 866		3 693	3 242	3 541	3 244	2 538	2 086	2 036	2 157
Public	282		294	783	349	341	368	369	395	424
State final demand	7 244		8 054	8 094	7 983	7 731	7 146	6 731	6 766	6 929
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)										
Final consumption expenditure										
General government	1.4		-1.0	-1.1	0.9	1.3	4.4	-0.4	0.7	0.1
Households	-0.7		-0.5	0.8	0.4	1.3	0.8	1.7	1.9	0.4
Gross fixed capital formation										
Private	11.1		28.8	-12.2	9.2	-8.4	-21.8	-17.8	-2.4	5.9
Public	-19.6		4.3	166.4	-55.4	-2.3	8.0	0.2	7.1	7.4
State final demand	3.3		11.2	0.5	-1.4	-3.2	-7.6	-5.8	0.5	2.4

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2013-14.

	2013-14	2014-15				2015-16			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	8 537	8 532	8 597	8 687	8 774	8 831	8 927	9 103	9 310
Households	3 890	3 904	3 936	3 972	4 011	4 054	4 094	4 125	4 151
Gross fixed capital formation									
Private	1 072	1 068	1 038	1 001	980	990	1 019	1 055	1 094
Public	1 048	1 081	1 097	1 079	1 038	1 008	1 024	1 083	1 139
State final demand	14 549	14 589	14 704	14 814	14 889	14 940	15 083	15 369	15 713

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.7	-0.1	0.8	1.0	1.0	0.6	1.1	2.0	2.3
Households	-0.1	0.4	0.8	0.9	1.0	1.1	1.0	0.8	0.6
Gross fixed capital formation									
Private	2.1	-0.4	-2.8	-3.6	-2.0	1.0	3.0	3.6	3.6
Public	4.3	3.1	1.5	-1.7	-3.8	-2.8	1.5	5.8	5.2
State final demand	—	0.3	0.8	0.7	0.5	0.3	1.0	1.9	2.2

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	8 510	8 591	8 529	8 711	8 809	8 829	8 898	9 034	9 426
Households	3 880	3 904	3 942	3 966	4 017	4 046	4 101	4 130	4 144
Gross fixed capital formation									
Private	1 045	1 097	1 051	967	984	1 007	1 000	1 053	1 115
Public	980	1 142	1 066	1 180	1 163	993	1 038	1 076	1 187
State final demand	14 429	14 734	14 589	14 824	14 973	14 876	15 036	15 293	15 872

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.5	0.9	-0.7	2.1	1.1	0.2	0.8	1.5	4.3
Households	-0.3	0.6	1.0	0.6	1.3	0.7	1.3	0.7	0.3
Gross fixed capital formation									
Private	-1.8	5.0	-4.2	-8.0	1.8	2.3	-0.7	5.4	5.8
Public	-3.0	16.5	-6.6	10.7	-1.4	-14.7	4.6	3.6	10.3
State final demand	-0.6	2.1	-1.0	1.6	1.0	-0.7	1.1	1.7	3.8

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2013-14.

	2013-14	2014-15				2015-16			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m								
TREND									
Compensation of employees	193 292	194 181	194 857	195 800	197 265	199 122	200 805	202 231	203 517
Gross operating surplus	135 900	135 071	134 729	134 658	134 767	134 773	135 076	135 548	136 138
Gross mixed income	30 546	31 080	32 065	33 292	34 238	34 599	34 777	35 108	35 522
Taxes less subsidies on production and imports	39 845	39 686	39 759	40 368	41 193	41 811	42 335	42 824	43 252
Net primary income from non-residents	-9 521	-8 348	-7 841	-8 375	-9 695	-10 296	-9 411	-7 884	-6 656
Gross national income	390 061	391 670	393 569	395 743	397 768	400 009	403 567	407 813	412 188
Net secondary income from non-residents									
Current taxes on income, wealth, etc	338	343	351	357	356	350	350	357	360
Other current transfers	-694	-744	-785	-790	-756	-718	-686	-662	-646
Gross disposable income	389 706	391 269	393 136	395 309	397 367	399 641	403 229	407 507	411 910
Use of gross disposable income									
Final consumption expenditure									
General government	70 611	70 823	71 640	72 833	73 979	75 058	76 199	77 566	79 123
Households	223 313	225 470	227 728	230 237	232 975	235 706	238 087	240 120	241 945
National net saving(a)									
General government	-6 419	-6 705	-5 846	-5 219	-5 037	-5 467	-6 420	-7 517	-8 785
Households	23 712	22 744	21 859	21 530	21 388	20 947	20 563	20 535	20 728
Other sectors	na								
<i>Total national net saving</i>	29 944	28 216	26 091	23 600	20 717	18 125	17 083	16 879	16 855
Consumption of fixed capital	65 837	66 730	67 654	68 648	69 699	70 769	71 853	72 943	74 022
Total use of gross disposable income	389 706	391 269	393 136	395 309	397 367	399 641	403 229	407 507	411 910
SEASONALLY ADJUSTED									
Compensation of employees	193 116	194 515	194 862	195 415	197 220	199 484	200 588	202 472	203 384
Gross operating surplus	135 808	134 231	135 090	135 133	134 037	134 959	135 777	134 302	136 994
Gross mixed income	30 719	30 785	31 997	33 505	34 170	34 939	34 418	35 003	35 855
Taxes less subsidies on production and imports	40 419	39 074	39 733	40 615	40 949	42 093	42 221	42 773	43 374
Net primary income from non-residents	-9 208	-8 200	-7 751	-8 346	-9 247	-10 786	-10 810	-5 923	-7 272
Gross national income	390 854	390 406	393 930	396 323	397 130	400 689	402 195	408 626	412 335
Net secondary income from non-residents									
Current taxes on income, wealth, etc	346	343	330	383	350	340	352	361	357
Other current transfers	-665	-758	-798	-781	-770	-708	-670	-689	-623
Gross disposable income	390 535	389 991	393 462	395 925	396 710	400 321	401 877	408 298	412 069
Use of gross disposable income									
Final consumption expenditure									
General government	69 882	71 102	71 665	72 630	74 161	75 273	75 869	77 434	79 478
Households	223 522	225 228	227 914	230 085	232 937	235 699	238 365	240 014	241 886
National net saving(a)									
General government	-6 539	-5 714	-6 382	-4 057	-6 442	-5 398	-5 275	-8 116	-8 680
Households	24 030	22 631	22 814	21 486	22 804	21 837	19 413	20 855	21 101
Other sectors	na								
<i>Total national net saving</i>	31 265	26 955	26 238	24 567	19 912	18 564	15 800	17 918	16 648
Consumption of fixed capital	65 865	66 706	67 645	68 643	69 701	70 784	71 842	72 932	74 056
Total use of gross disposable income	390 535	389 991	393 462	395 925	396 710	400 321	401 877	408 298	412 069

na not available

(a) Net saving is derived as a balancing item.

	2013-14		2014-15			2015-16				
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m							
TREND										
National net saving	29 944		28 216	26 091	23 600	20 717	18 125	17 083	16 879	16 855
Consumption of fixed capital	65 837		66 730	67 654	68 648	69 699	70 769	71 853	72 943	74 022
Capital transfers										
Receivable from non-residents	—		—	—	—	—	—	—	—	—
less Payable to non-residents	109		121	132	136	133	131	132	134	136
Gross saving and capital transfers	95 672		94 824	93 613	92 112	90 283	88 763	88 829	89 696	90 598
Gross fixed capital formation										
Private	88 757		88 672	88 834	88 993	88 636	87 835	86 780	85 673	84 641
Public corporations	5 352		5 115	5 077	5 168	5 232	5 136	5 095	5 179	5 280
General government	12 676		12 360	12 343	12 449	12 458	12 306	12 487	13 099	13 889
<i>Total gross fixed capital formation</i>	<i>106 785</i>		<i>106 147</i>	<i>106 253</i>	<i>106 610</i>	<i>106 326</i>	<i>105 277</i>	<i>104 358</i>	<i>103 948</i>	<i>103 937</i>
Changes in inventories										
Private non-farm	137		703	542	107	64	-4	-214	-124	-2
Farm	38		31	73	-13	-110	-49	66	47	-77
Public authorities	174		105	-22	-116	-87	12	128	241	318
<i>Total changes in inventories</i>	<i>348</i>		<i>839</i>	<i>593</i>	<i>-22</i>	<i>-133</i>	<i>-41</i>	<i>-22</i>	<i>164</i>	<i>245</i>
Acquisitions less disposals of non-produced non-financial assets	2		3	2	1	1	—	—	—	—
Statistical discrepancy(a)	-80		-590	-579	603	2 996	4 488	4 129	2 847	1 507
Net lending to non-residents	-12 096		-12 094	-12 791	-15 017	-19 028	-21 193	-19 889	-17 431	-15 303
Total capital accumulation and net lending	95 672		94 824	93 613	92 112	90 283	88 763	88 829	89 696	90 598
SEASONALLY ADJUSTED										
National net saving	31 265		26 955	26 238	24 567	19 912	18 564	15 800	17 918	16 648
Consumption of fixed capital	65 865		66 706	67 645	68 643	69 701	70 784	71 842	72 932	74 056
Capital transfers										
Receivable from non-residents	—		—	—	—	—	—	—	—	—
less Payable to non-residents	101		128	131	135	136	128	131	135	136
Gross saving and capital transfers	97 029		93 533	93 752	93 075	89 477	89 220	87 511	90 715	90 568
Gross fixed capital formation										
Private	90 457		88 356	89 052	88 870	89 037	87 493	86 857	85 829	83 052
Public corporations	4 253		4 935	4 921	5 419	5 147	5 143	5 641	5 128	5 401
General government	13 094		12 727	12 710	12 418	13 250	11 811	12 446	12 997	15 554
<i>Total gross fixed capital formation</i>	<i>107 803</i>		<i>106 019</i>	<i>106 683</i>	<i>106 707</i>	<i>107 434</i>	<i>104 448</i>	<i>104 943</i>	<i>103 955</i>	<i>104 007</i>
Changes in inventories										
Private non-farm	576		1 917	-1 062	1 066	-337	56	71	-754	502
Farm	-38		-80	264	-1	-215	-167	252	128	-280
Public authorities	226		171	-105	-152	3	-105	234	176	374
<i>Total changes in inventories</i>	<i>764</i>		<i>2 007</i>	<i>-903</i>	<i>913</i>	<i>-548</i>	<i>-215</i>	<i>557</i>	<i>-450</i>	<i>596</i>
Acquisitions less disposals of non-produced non-financial assets	-44		-16	2	1	1	—	—	-1	1
Statistical discrepancy(a)	2 542		-1 617	-894	-679	3 881	4 842	4 568	2 244	1 636
Net lending to non-residents	-14 036		-12 859	-11 136	-13 866	-21 290	-19 853	-22 559	-15 033	-15 672
Total capital accumulation and net lending	97 029		93 533	93 752	93 075	89 477	89 220	87 511	90 715	90 568

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I)

	2013-14		2014-15				2015-16			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m							
TREND										
Income account										
Income of non-residents										
Imports of goods and services	84 084		83 974	84 499	86 148	88 172	88 753	87 633	86 117	84 861
Primary income receivable by non-residents										
Compensation of employees	1 499		1 544	1 595	1 636	1 642	1 634	1 625	1 616	1 616
Property income	20 674		19 848	19 482	19 675	20 475	21 113	21 010	20 564	20 226
Secondary income receivable by non-residents										
Current transfers	2 533		2 593	2 642	2 665	2 659	2 647	2 631	2 614	2 600
Use of income by non-residents										
Exports of goods and services	80 662		80 617	80 379	80 152	79 390	78 227	77 449	76 866	76 133
Primary income payable by non-residents										
Compensation of employees	612		635	665	693	708	706	703	707	718
Property income	12 040		12 409	12 571	12 243	11 714	11 745	12 516	13 585	14 557
Secondary income payable by non-residents										
Current transfers(a)	2 178		2 192	2 208	2 231	2 258	2 278	2 294	2 308	2 317
Balance on external income account	12 010		11 992	12 665	14 878	18 893	21 061	19 759	17 303	15 040
Capital account										
Capital transfers receivable by non-residents	109		121	132	136	133	131	132	134	136
Capital transfers payable by non-residents	—		—	—	—	—	—	—	—	—
Balance on external income and capital transfers	12 119		12 113	12 797	15 014	19 027	21 193	19 890	17 432	15 303
Acquisitions less disposals of non-produced non-financial assets	-2		-3	-2	-1	-1	—	—	—	—
Net lending (+) / net borrowing (-)	12 096		12 094	12 791	15 017	19 028	21 193	19 889	17 431	15 303
Total capital accumulation and net lending (+) / net borrowing (-)	12 119		12 113	12 797	15 014	19 027	21 193	19 890	17 432	15 303

SEASONALLY ADJUSTED

Income account										
Income of non-residents										
Imports of goods and services	84 779		83 518	83 591	86 972	87 912	89 006	88 873	84 450	85 349
Primary income receivable by non-residents										
Compensation of employees	1 446		1 536	1 647	1 602	1 645	1 658	1 602	1 616	1 627
Property income	19 934		20 127	19 436	19 518	20 281	21 225	22 145	19 049	20 909
Secondary income receivable by non-residents										
Current transfers	2 519		2 597	2 657	2 651	2 675	2 633	2 629	2 629	2 582
Use of income by non-residents										
Exports of goods and services	80 327		79 385	80 807	81 985	76 425	80 434	77 574	75 802	77 353
Primary income payable by non-residents										
Compensation of employees	606		635	674	684	709	728	679	698	743
Property income	11 566		12 828	12 658	12 089	11 971	11 369	12 258	14 044	14 521
Secondary income payable by non-residents										
Current transfers(a)	2 200		2 182	2 189	2 253	2 255	2 265	2 311	2 301	2 316
Balance on external income account	13 979		12 747	11 003	13 730	21 153	19 725	22 428	14 899	15 535
Capital account										
Capital transfers receivable by non-residents	101		128	131	135	136	128	131	135	136
Capital transfers payable by non-residents	—		—	—	—	—	—	—	—	—
Balance on external income and capital transfers	14 080		12 875	11 134	13 865	21 289	19 853	22 559	15 034	15 671
Acquisitions less disposals of non-produced non-financial assets	44		16	-2	-1	-1	—	—	1	-1
Net lending (+) / net borrowing (-)	14 036		12 859	11 136	13 866	21 290	19 853	22 559	15 033	15 672
Total capital accumulation and net lending (+) / net borrowing (-)	14 080		12 875	11 134	13 865	21 289	19 853	22 559	15 034	15 671

— nil or rounded to zero (including null cells)

(a) Contains withholding taxes on royalties.

	2013-14		2014-15				2015-16			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m									
Income										
Primary income receivable										
Gross operating surplus—dwellings owned by persons	31 491	31 936	32 376	32 768	33 121	33 453	33 752	34 021	34 270	
Gross mixed income	30 546	31 080	32 065	33 292	34 238	34 599	34 777	35 108	35 522	
Compensation of employees	192 405	193 272	193 927	194 857	196 331	198 194	199 882	201 321	202 624	
Property income receivable(b)(c)	39 485	39 868	40 481	40 881	41 090	41 512	42 208	42 962	43 642	
<i>Total primary income receivable</i>	293 926	296 156	298 849	301 798	304 779	307 757	310 618	313 412	316 058	
Secondary income receivable										
Social benefits receivable										
Workers' compensation	2 596	2 607	2 621	2 644	2 672	2 702	2 732	2 761	2 789	
Social assistance benefits	32 246	32 442	32 514	32 590	32 672	32 705	32 778	32 849	32 917	
Non-life insurance claims	8 744	8 795	8 907	9 018	9 171	9 311	9 458	9 622	9 733	
Current transfers to non-profit institutions	8 546	8 638	8 555	8 560	8 633	8 734	8 818	8 914	9 002	
Other current transfers										
Non-residents	1 087	1 086	1 089	1 101	1 118	1 134	1 149	1 163	1 175	
Other sectors	134	117	106	99	94	91	90	96	105	
<i>Total secondary income receivable</i>	53 354	53 686	53 792	54 011	54 360	54 678	55 026	55 404	55 721	
Total gross income	347 280	349 842	352 641	355 809	359 139	362 435	365 644	368 816	371 779	
Uses of income										
Primary income payable										
Property income payable(c)										
Interest on dwellings	14 402	14 355	14 203	13 924	13 657	13 642	13 845	14 018	14 114	
Consumer debt interest	2 142	2 159	2 164	2 121	2 051	1 991	1 943	1 905	1 873	
Property income payable by unincorporated enterprises(d)	1 647	1 654	1 632	1 588	1 564	1 587	1 639	1 681	1 712	
<i>Total property income payable</i>	18 397	18 366	18 195	17 824	17 456	17 396	17 598	17 773	17 863	
<i>Total primary income payable</i>	18 397	18 366	18 195	17 824	17 456	17 396	17 598	17 773	17 863	
Secondary income payable										
Income tax payable	44 406	45 239	46 284	47 189	47 891	48 533	49 034	49 450	49 732	
Social contributions for workers' compensation	2 531	2 558	2 585	2 612	2 639	2 666	2 693	2 720	2 748	
Net non-life insurance premiums	8 247	8 314	8 385	8 466	8 554	8 644	8 735	8 824	8 913	
Other current taxes on income, wealth etc.	1 251	1 278	1 272	1 217	1 152	1 138	1 153	1 178	1 201	
Other current transfers										
Non-residents	1 313	1 346	1 369	1 375	1 370	1 371	1 367	1 356	1 341	
Other sectors	2 658	2 714	2 793	2 854	2 890	2 889	2 941	3 052	3 167	
<i>Total secondary income payable</i>	60 404	61 448	62 689	63 713	64 495	65 241	65 923	66 581	67 102	
Total income payable	78 802	79 814	80 883	81 537	81 951	82 637	83 521	84 354	84 965	
Gross disposable income	268 478	270 028	271 757	274 272	277 188	279 798	282 123	284 463	286 814	
Final consumption expenditure(e)	223 313	225 470	227 728	230 237	232 975	235 706	238 087	240 120	241 945	
Net saving(f)	23 712	22 744	21 859	21 530	21 388	20 947	20 563	20 535	20 728	
Consumption of fixed capital	21 453	21 815	22 170	22 504	22 825	23 145	23 473	23 808	24 142	
Total use of gross income	347 280	349 842	352 641	355 809	359 139	362 435	365 644	368 816	371 779	

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2013-14		2014-15				2015-16			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m									
Income										
Primary income receivable										
Gross operating surplus—dwellings owned by persons	31 455	31 940	32 403	32 767	33 108	33 440	33 795	34 002	34 264	
Gross mixed income	30 719	30 785	31 997	33 505	34 170	34 939	34 418	35 003	35 855	
Compensation of employees	192 276	193 614	193 889	194 498	196 284	198 555	199 666	201 554	202 500	
Property income receivable(b)(c)	39 178	39 967	40 539	40 868	41 306	41 112	42 225	43 313	43 368	
<i>Total primary income receivable</i>	293 628	296 307	298 827	301 639	304 867	308 046	310 103	313 872	315 986	
Secondary income receivable										
Social benefits receivable										
Workers' compensation	2 599	2 602	2 620	2 644	2 672	2 704	2 732	2 761	2 790	
Social assistance benefits	32 461	32 179	32 683	32 579	32 495	32 968	32 595	32 865	33 002	
Non-life insurance claims	8 803	8 816	9 908	9 347	10 416	9 258	9 665	9 446	9 804	
Current transfers to non-profit institutions	8 654	8 713	8 456	8 518	8 647	8 890	8 560	9 110	8 957	
Other current transfers										
Non-residents	1 096	1 079	1 087	1 104	1 115	1 137	1 146	1 165	1 175	
Other sectors	120	129	105	91	97	99	79	94	114	
<i>Total secondary income receivable</i>	53 733	53 518	54 859	54 283	55 442	55 057	54 777	55 441	55 842	
Total gross income	347 361	349 824	353 686	355 921	360 309	363 102	364 881	369 313	371 829	
Uses of income										
Primary income payable										
Property income payable(c)										
Interest on dwellings	14 433	14 274	14 319	13 950	13 595	13 516	13 871	14 237	13 900	
Consumer debt interest	2 080	2 216	2 158	2 120	2 050	1 984	1 948	1 895	1 882	
Property income payable by unincorporated enterprises(d)	1 657	1 660	1 645	1 580	1 557	1 573	1 647	1 707	1 684	
<i>Total property income payable</i>	18 372	18 346	18 315	17 856	17 374	17 250	17 642	18 003	17 629	
<i>Total primary income payable</i>	18 372	18 346	18 315	17 856	17 374	17 250	17 642	18 003	17 629	
Secondary income payable										
Income tax payable	44 039	45 502	46 153	47 325	47 870	48 449	49 090	49 560	49 622	
Social contributions for workers' compensation	2 530	2 558	2 585	2 612	2 639	2 666	2 693	2 720	2 748	
Net non-life insurance premiums	8 251	8 309	8 384	8 466	8 554	8 646	8 734	8 824	8 915	
Other current taxes on income, wealth etc.	1 160	1 374	1 252	1 211	1 153	1 125	1 152	1 190	1 197	
Other current transfers										
Non-residents	1 291	1 366	1 372	1 367	1 375	1 365	1 366	1 373	1 322	
Other sectors	2 723	2 678	2 728	3 012	2 775	2 923	2 956	2 967	3 256	
<i>Total secondary income payable</i>	59 994	61 787	62 474	63 992	64 365	65 174	65 991	66 634	67 060	
Total income payable	78 366	80 133	80 789	81 848	81 739	82 424	83 633	84 638	84 689	
Gross disposable income	268 995	269 691	272 898	274 074	278 571	280 678	281 247	284 675	287 139	
Final consumption expenditure(e)	223 522	225 228	227 914	230 085	232 937	235 699	238 365	240 014	241 886	
Net saving(f)	24 030	22 631	22 814	21 486	22 804	21 837	19 413	20 855	21 101	
Consumption of fixed capital	21 443	21 832	22 170	22 502	22 830	23 142	23 469	23 806	24 152	
Total use of gross income	347 361	349 824	353 686	355 921	360 309	363 102	364 881	369 313	371 829	

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2013-14		2014-15				2015-16			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m							
Income										
Primary income receivable										
Gross operating surplus	8 339		8 430	8 523	8 624	8 732	8 841	8 951	9 062	9 171
Taxes on production and imports	46 144		44 760	45 066	45 708	46 534	47 244	47 813	48 333	48 767
Property income receivable										
Interest	1 675		1 646	1 626	1 606	1 570	1 542	1 552	1 582	1 586
Dividends										
Public non-financial corporations	1 754		1 890	1 984	1 946	1 738	1 567	1 531	1 590	1 657
Public financial corporations	550		764	715	604	665	870	881	716	560
Other	990		989	972	973	988	898	773	724	772
<i>Total dividends</i>	3 294		3 643	3 671	3 523	3 391	3 335	3 185	3 030	2 989
Rent on natural assets(a)	2 949		2 717	2 595	2 524	2 442	2 341	2 271	2 219	2 157
<i>Total property income receivable</i>	7 919		8 006	7 892	7 653	7 403	7 217	7 008	6 831	6 732
<i>Total primary income receivable</i>	62 402		61 195	61 482	61 985	62 668	63 301	63 772	64 226	64 670
Secondary income receivable										
Current taxes on income, wealth etc.										
Income tax from										
Individuals	44 406		45 239	46 284	47 189	47 891	48 533	49 034	49 450	49 732
Resident corporations	15 459		15 113	15 310	15 616	15 631	15 347	14 868	14 440	14 103
Non-residents	595		608	619	625	629	633	638	645	646
<i>Total income tax</i>	60 459		60 960	62 213	63 430	64 151	64 513	64 541	64 536	64 481
Other current taxes on income, wealth etc.	1 251		1 278	1 272	1 217	1 152	1 138	1 153	1 178	1 201
<i>Total current taxes</i>	61 710		62 238	63 486	64 646	65 303	65 651	65 693	65 714	65 682
Other current transfers	4 080		4 092	4 160	4 263	4 350	4 335	4 402	4 595	4 801
<i>Total secondary income receivable</i>	65 790		66 330	67 646	68 910	69 653	69 986	70 095	70 309	70 484
Total gross income	128 192		127 525	129 128	130 895	132 321	133 287	133 868	134 534	135 154
Uses of income										
Primary income payable										
Property income payable										
Interest										
On unfunded superannuation liabilities	3 395		3 430	3 476	3 492	3 478	3 451	3 416	3 401	3 402
Other interest	4 448		4 336	4 127	3 923	3 831	3 896	3 987	4 008	3 970
<i>Total interest</i>	7 843		7 766	7 604	7 415	7 309	7 347	7 403	7 409	7 372
Rent on natural assets	—		—	—	—	—	—	—	—	—
<i>Total property income payable</i>	7 843		7 766	7 604	7 415	7 309	7 347	7 403	7 409	7 372
Subsidies	6 089		5 253	5 294	5 332	5 360	5 392	5 455	5 557	5 631
<i>Total primary income payable</i>	13 932		13 019	12 898	12 747	12 669	12 738	12 858	12 966	13 004
Secondary income payable										
Social assistance benefits in cash to residents	32 246		32 442	32 514	32 590	32 672	32 705	32 778	32 849	32 917
Other current transfers										
Non-residents	437		441	449	456	457	452	452	459	467
Other sectors	9 046		9 075	8 948	8 864	8 849	8 959	9 050	9 150	9 258
<i>Total secondary income payable</i>	41 729		41 958	41 912	41 910	41 978	42 117	42 280	42 458	42 641
Total income payable	55 661		54 977	54 810	54 657	54 647	54 855	55 138	55 424	55 645
Gross disposable income	72 531		72 548	74 318	76 238	77 674	78 432	78 730	79 111	79 509
Final consumption expenditure	70 611		70 823	71 640	72 833	73 979	75 058	76 199	77 566	79 123
Net saving(b)	-6 419		-6 705	-5 846	-5 219	-5 037	-5 467	-6 420	-7 517	-8 785
Consumption of fixed capital	8 339		8 430	8 523	8 624	8 732	8 841	8 951	9 062	9 171
Total use of gross income	128 192		127 525	129 128	130 895	132 321	133 287	133 868	134 534	135 154

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2013-14	2014-15				2015-16			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m								
Income									
Primary income receivable									
Gross operating surplus	8 342	8 427	8 522	8 624	8 732	8 842	8 950	9 061	9 175
Taxes on production and imports	46 460	44 581	44 902	45 953	46 210	47 649	47 607	48 335	48 883
Property income receivable									
Interest	1 715	1 614	1 589	1 677	1 556	1 498	1 563	1 610	1 573
Dividends									
Public non-financial corporations	1 538	1 907	2 082	1 985	1 684	1 551	1 523	1 594	1 703
Public financial corporations	153	1 755	837	359	464	1 294	841	528	678
Other	1 069	1 008	947	863	1 148	865	775	588	912
<i>Total dividends</i>	2 760	4 669	3 866	3 207	3 296	3 710	3 139	2 711	3 293
Rent on natural assets(a)	2 955	2 619	2 542	2 724	2 283	2 370	2 317	2 175	2 159
<i>Total property income receivable</i>	7 430	8 903	7 997	7 607	7 136	7 578	7 019	6 496	7 026
<i>Total primary income receivable</i>	62 233	61 910	61 422	62 184	62 078	64 069	63 576	63 891	65 083
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	44 039	45 502	46 153	47 325	47 870	48 449	49 090	49 560	49 622
Resident corporations	14 854	15 240	15 252	15 776	15 568	15 441	14 891	14 233	14 235
Non-residents	598	619	592	655	616	627	648	643	646
<i>Total income tax</i>	59 491	61 360	61 997	63 756	64 053	64 518	64 629	64 436	64 503
Other current taxes on income, wealth etc.	1 160	1 758	1 252	1 211	1 153	1 125	1 613	1 190	1 197
<i>Total current taxes</i>	60 651	63 119	63 249	64 966	65 206	65 642	66 242	65 626	65 700
Other current transfers	4 244	4 011	4 016	4 520	4 189	4 416	4 379	4 440	5 012
<i>Total secondary income receivable</i>	64 895	67 130	67 265	69 486	69 395	70 058	70 622	70 066	70 712
Total gross income	127 127	129 040	128 687	131 671	131 473	134 127	134 198	133 957	135 795
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	3 353	3 504	3 431	3 480	3 544	3 396	3 423	3 406	3 396
Other interest	4 392	4 352	4 210	3 837	3 783	3 926	4 014	4 049	3 919
<i>Total interest</i>	7 745	7 856	7 641	7 317	7 327	7 322	7 437	7 455	7 315
Rent on natural assets	—	—	—	—	—	—	—	—	—
<i>Total property income payable</i>	7 745	7 856	7 641	7 317	7 327	7 322	7 437	7 455	7 315
Subsidies	6 130	5 331	5 170	5 409	5 376	5 368	5 391	5 636	5 624
<i>Total primary income payable</i>	13 875	13 187	12 811	12 726	12 703	12 690	12 828	13 091	12 940
Secondary income payable									
Social assistance benefits in cash to residents	32 461	32 179	32 683	32 579	32 495	32 968	32 595	32 865	33 002
Other current transfers									
Non-residents	441	436	448	458	466	442	452	461	469
Other sectors	8 664	9 423	8 940	8 712	9 357	9 310	8 778	9 162	9 412
<i>Total secondary income payable</i>	41 566	42 038	42 070	41 748	42 319	42 720	41 825	42 488	42 883
Total income payable	55 441	55 225	54 882	54 474	55 022	55 410	54 654	55 579	55 822
Gross disposable income	71 686	73 815	73 805	77 196	76 451	78 718	79 544	78 378	79 973
Final consumption expenditure	69 882	71 102	71 665	72 630	74 161	75 273	75 869	77 434	79 478
Net saving(b)	-6 539	-5 714	-6 382	-4 057	-6 442	-5 398	-5 275	-8 116	-8 680
Consumption of fixed capital	8 342	8 427	8 522	8 624	8 732	8 842	8 950	9 061	9 175
Total use of gross income	127 127	129 040	128 687	131 671	131 473	134 127	134 198	133 957	135 795

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2013-14		2014-15				2015-16			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m							
TREND										
Taxes on income										
Individuals										
Net tax instalments	42 242		43 035	44 048	44 926	45 603	46 221	46 704	47 104	47 372
Fringe benefit taxes	1 027		1 046	1 062	1 076	1 088	1 099	1 108	1 116	1 123
Other	1 137		1 158	1 174	1 187	1 200	1 212	1 222	1 231	1 239
<i>Total individuals</i>	44 406		45 239	46 284	47 189	47 891	48 533	49 034	49 450	49 732
Resident corporations	15 459		15 113	15 310	15 616	15 631	15 347	14 868	14 440	14 103
Non-residents	595		608	619	625	629	633	638	645	646
<i>Total taxes on income</i>	60 459		60 960	62 213	63 430	64 151	64 513	64 541	64 536	64 481
Payroll taxes	6 147		6 137	6 120	6 139	6 187	6 250	6 295	6 322	6 336
Land taxes	1 663		1 739	1 808	1 858	1 892	1 926	1 968	2 017	2 068
Municipal and metropolitan improvement rates	3 909		3 974	4 039	4 103	4 167	4 231	4 297	4 364	4 431
Taxes on financial and capital transactions	4 431		4 636	4 876	5 091	5 279	5 443	5 533	5 557	5 506
Sales taxes	338		334	335	343	356	368	374	378	381
Goods and services tax	13 849		13 948	14 052	14 182	14 340	14 506	14 662	14 793	14 900
Excise taxes	6 348		6 239	6 111	6 004	5 854	5 667	5 549	5 532	5 569
Taxes on international trade	2 398		2 422	2 504	2 726	2 995	3 156	3 329	3 582	3 877
Taxes on gambling	1 391		1 409	1 422	1 438	1 460	1 502	1 532	1 542	1 540
Taxes on insurance	1 452		1 401	1 332	1 301	1 326	1 377	1 398	1 367	1 307
Motor vehicle taxes	2 269		2 304	2 347	2 387	2 409	2 430	2 460	2 492	2 517
Other taxes	3 236		1 420	1 386	1 394	1 446	1 508	1 565	1 612	1 642
Total taxes	107 890		106 923	108 546	110 396	111 861	112 877	113 502	114 094	114 554

SEASONALLY ADJUSTED

Taxes on income										
Individuals										
Net tax instalments	41 877		43 295	43 915	45 066	45 581	46 136	46 762	47 211	47 263
Fringe benefit taxes	1 026		1 048	1 062	1 074	1 089	1 100	1 106	1 117	1 122
Other	1 137		1 158	1 175	1 185	1 200	1 213	1 222	1 232	1 237
<i>Total individuals</i>	44 039		45 502	46 153	47 325	47 870	48 449	49 090	49 560	49 622
Resident corporations	14 854		15 240	15 252	15 776	15 568	15 441	14 891	14 233	14 235
Non-residents	598		619	592	655	616	627	648	643	646
<i>Total taxes on income</i>	59 491		61 360	61 997	63 756	64 053	64 518	64 629	64 436	64 503
Payroll taxes	6 141		6 139	6 115	6 130	6 175	6 278	6 279	6 340	6 324
Land taxes	1 656		1 749	1 808	1 858	1 898	1 920	1 959	2 030	2 062
Municipal and metropolitan improvement rates	3 908		3 977	4 039	4 103	4 168	4 231	4 296	4 363	4 433
Taxes on financial and capital transactions	4 367		5 042	4 852	5 251	5 000	5 682	5 919	5 574	5 512
Sales taxes	333		338	331	341	359	368	375	377	383
Goods and services tax	13 888		13 899	14 045	14 216	14 313	14 486	14 712	14 783	14 882
Excise taxes	6 424		6 255	6 021	6 039	5 935	5 630	5 445	5 594	5 582
Taxes on international trade	2 538		2 311	2 480	2 749	2 983	3 264	3 249	3 452	4 085
Taxes on gambling	1 375		1 424	1 429	1 412	1 483	1 484	1 533	1 578	1 504
Taxes on insurance	1 532		1 354	1 337	1 288	1 325	1 374	1 406	1 425	1 234
Motor vehicle taxes	2 272		2 306	2 332	2 401	2 424	2 410	2 441	2 540	2 483
Other taxes	3 325		1 405	1 359	1 417	1 433	1 512	1 572	1 613	1 644
Total taxes	107 250		107 559	108 145	110 960	111 549	113 157	113 816	114 104	114 631

	2014-15				2015-16				Jun 15 to Jun 16	
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun		
LEVELS										
Chain volume measures of GDP^(a)										
Expenditure-GDP(E) (\$m)	402 612	404 551	406 267	407 750	410 127	413 873	417 975	421 263	..	
Income-GDP(I) (\$m)	402 081	403 884	406 629	410 356	414 082	417 325	420 044	422 214	..	
Production-GDP(P) (\$m)	401 543	403 829	406 545	409 197	411 993	415 259	418 780	422 041	..	
Farm and non-farm GDP										
Non-farm GDP-chain volume ^(a) (\$m)	394 517	396 458	398 763	401 394	404 460	407 905	411 372	414 559	..	
Non-farm GDP-current prices (\$m)	392 173	393 327	395 124	396 925	398 892	401 686	404 940	408 326	..	
Non-farm GDP-implicit price deflator ^(b) (index)	99.4	99.2	99.1	98.9	98.6	98.5	98.4	98.5	..	
Farm GDP-chain volume ^(a) (\$m)	7 567	7 707	7 796	7 705	7 594	7 559	7 550	7 513	..	
Farm GDP-current prices (\$m)	7 914	8 276	8 679	8 878	8 833	8 780	8 849	8 990	..	
Farm GDP-implicit price deflator ^(b) (index)	104.6	107.4	111.3	115.2	116.3	116.2	117.2	119.7	..	
New private business investment^(c)										
New Private business investment-chain volume ^(a) (\$m)	64 582	63 635	62 131	60 108	58 090	56 504	55 265	54 353	..	
New Private business investment-current prices (\$m)	64 939	64 110	62 908	61 313	59 644	58 117	56 756	55 648	..	
Inventories and sales										
Private non-farm inventory levels-chain volume ^(a) (\$m)	130 839	131 183	131 175	131 206	131 175	130 909	130 758	130 667	..	
Private non-farm inventory levels-book values (\$m)	146 176	145 875	146 302	147 161	147 367	146 331	145 042	143 922	..	
Domestic sales (\$m)	171 849	171 962	172 536	172 895	172 777	172 611	172 662	172 961	..	
Total sales (\$m)	237 139	236 289	236 548	235 928	234 465	233 302	232 515	231 814	..	
Private non-farm inventories to total sales (quotient)	0.616	0.617	0.618	0.624	0.629	0.627	0.624	0.621	..	
Imports of merchandise goods (\$m)	65 601	65 924	67 057	68 328	68 377	67 139	65 675	64 363	..	
Imports to domestic sales (quotient)	0.382	0.383	0.389	0.395	0.396	0.389	0.380	0.372	..	
Income related measures										
Wages share of total factor income (%)	53.9	53.9	53.8	53.9	54.0	54.2	54.2	54.2	..	
Profits share of total factor income (%)	26.3	25.9	25.6	25.4	25.1	24.9	24.8	24.7	..	
Average compensation per employee (\$)	18 644	18 645	18 648	18 682	18 742	18 788	18 822	18 856	..	
Non-farm compensation of employees (\$m)	192 786	193 479	194 433	195 904	197 763	199 443	200 863	202 144	..	
Average non-farm compensation per employee (\$)	18 773	18 772	18 771	18 803	18 869	18 926	18 976	19 023	..	
PERCENTAGE CHANGES ^(d)										
Chain volume measures of GDP^(a)										
Expenditure-GDP(E) (%)	0.6	0.5	0.4	0.4	0.6	0.9	1.0	0.8	3.3	
Income-GDP(I) (%)	0.4	0.4	0.7	0.9	0.9	0.8	0.7	0.5	2.9	
Production-GDP(P) (%)	0.5	0.6	0.7	0.7	0.7	0.8	0.8	0.8	3.1	
Farm and non-farm GDP										
Non-farm GDP-chain volume ^(a) (%)	0.5	0.5	0.6	0.7	0.8	0.9	0.8	0.8	3.3	
Non-farm GDP-current prices (%)	0.1	0.3	0.5	0.5	0.5	0.7	0.8	0.8	2.9	
Non-farm GDP-implicit price deflator ^(b) (%)	-0.4	-0.2	-0.1	-0.2	-0.3	-0.2	—	0.1	-0.4	
Farm GDP-chain volume ^(a) (%)	-0.6	1.8	1.2	-1.2	-1.4	-0.5	-0.1	-0.5	-2.5	
Farm GDP-current prices (%)	1.9	4.6	4.9	2.3	-0.5	-0.6	0.8	1.6	1.3	
Farm GDP-implicit price deflator ^(b) (%)	2.5	2.7	3.7	3.5	0.9	-0.1	0.9	2.1	3.8	
New private business investment										
New Private business investment-chain volume ^(a) (%)	-1.1	-1.5	-2.4	-3.3	-3.4	-2.7	-2.2	-1.7	-9.6	
New Private business investment-current prices (%)	-1.1	-1.3	-1.9	-2.5	-2.7	-2.6	-2.3	-2.0	-9.2	
Income related measures										
Average compensation per employee (%)	0.3	—	—	0.2	0.3	0.2	0.2	0.2	0.9	
Non-farm compensation of employees (%)	0.5	0.4	0.5	0.8	0.9	0.8	0.7	0.6	3.2	
Average non-farm compensation per employee (%)	0.3	—	—	0.2	0.3	0.3	0.3	0.3	1.2	
..	not applicable									
—	nil or rounded to zero (including null cells)									
(a)	Reference year for chain volume measures is 2013-14.				(b)					Reference year for implicit price deflators is 2013-14.
					(c)					For definitions see Glossary.
					(d)					Change on preceding quarter.

	2014-15				2015-16				Jun 15 to Jun 16
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS									
Chain volume measures of GDP^(a)									
Expenditure-GDP(E) (\$m)	402 823	404 447	408 075	406 278	410 188	413 526	418 755	421 243	..
Income-GDP(I) (\$m)	401 254	403 459	407 145	409 785	414 488	417 433	420 225	422 036	..
Production-GDP(P) (\$m)	401 338	403 370	407 208	408 963	412 115	414 546	419 580	421 896	..
Farm and non-farm GDP									
Non-farm GDP-chain volume ^(a) (\$m)	394 301	396 019	399 549	400 699	404 690	407 699	411 793	414 334	..
Non-farm GDP-current prices (\$m)	391 332	393 857	395 841	395 577	399 908	401 476	404 014	409 468	..
Non-farm GDP-implicit price deflator ^(b) (index)	99.2	99.5	99.1	98.7	98.8	98.5	98.1	98.8	..
Farm GDP-chain volume ^(a) (\$m)	7 505	7 740	7 928	7 643	7 574	7 469	7 727	7 391	..
Farm GDP-current prices (\$m)	7 881	8 033	8 912	8 964	8 783	8 582	9 044	8 981	..
Farm GDP-implicit price deflator ^(b) (index)	105.0	103.8	112.4	117.3	116.0	114.9	117.1	121.5	..
New private business investment^(c)									
New Private business investment-chain volume ^(a) (\$m)	64 679	63 951	61 745	60 720	57 529	56 480	55 337	54 302	..
New Private business investment-current prices (\$m)	65 040	64 379	62 488	61 906	59 143	58 221	56 760	55 549	..
Inventories and sales									
Private non-farm inventory levels-chain volume ^(a) (\$m)	131 905	130 400	131 417	131 179	131 226	130 990	130 451	130 922	..
Private non-farm inventory levels-book values (\$m)	146 974	145 468	145 896	147 243	148 026	146 698	143 760	144 854	..
Domestic sales (\$m)	171 337	171 856	172 377	174 074	171 457	173 341	172 360	172 903	..
Total sales (\$m)	235 371	236 865	238 118	234 278	235 227	233 720	231 075	233 011	..
Private non-farm inventories to total sales (quotient)	0.624	0.614	0.613	0.628	0.629	0.628	0.622	0.622	..
Imports of merchandise goods (\$m)	65 269	65 409	67 378	68 244	68 553	67 932	64 252	65 136	..
Imports to domestic sales (quotient)	0.381	0.381	0.391	0.392	0.400	0.392	0.373	0.377	..
Income related measures									
Wages share of total factor income (%)	54.1	53.8	53.7	54.0	54.0	54.1	54.5	54.1	..
Profits share of total factor income (%)	26.1	26.0	25.7	25.2	25.1	25.1	24.5	24.9	..
Average compensation per employee (\$)	18 697	18 647	18 607	18 664	18 813	18 736	18 836	18 869	..
Non-farm compensation of employees (\$m)	193 121	193 486	194 049	195 854	198 131	199 225	201 103	202 012	..
Average non-farm compensation per employee (\$)	18 829	18 774	18 737	18 771	18 948	18 875	18 982	19 044	..
PERCENTAGE CHANGES (d)									
Chain volume measures of GDP^(a)									
Expenditure-GDP(E) (%)	0.9	0.4	0.9	-0.4	1.0	0.8	1.3	0.6	3.7
Income-GDP(I) (%)	-0.2	0.5	0.9	0.6	1.1	0.7	0.7	0.4	3.0
Production-GDP(P) (%)	0.4	0.5	1.0	0.4	0.8	0.6	1.2	0.6	3.2
Farm and non-farm GDP									
Non-farm GDP-chain volume ^(a) (%)	0.4	0.4	0.9	0.3	1.0	0.7	1.0	0.6	3.4
Non-farm GDP-current prices (%)	0.2	0.6	0.5	-0.1	1.1	0.4	0.6	1.3	3.5
Non-farm GDP-implicit price deflator ^(b) (%)	-0.2	0.2	-0.4	-0.4	0.1	-0.3	-0.4	0.7	0.1
Farm GDP-chain volume ^(a) (%)	0.3	3.1	2.4	-3.6	-0.9	-1.4	3.4	-4.3	-3.3
Farm GDP-current prices (%)	-0.5	1.9	11.0	0.6	-2.0	-2.3	5.4	-0.7	0.2
Farm GDP-implicit price deflator ^(b) (%)	-0.8	-1.2	8.3	4.3	-1.1	-0.9	1.9	3.8	3.6
New private business investment									
New Private business investment-chain volume ^(a) (%)	-1.3	-1.1	-3.5	-1.7	-5.3	-1.8	-2.0	-1.9	-10.6
New Private business investment-current prices (%)	-1.2	-1.0	-2.9	-0.9	-4.5	-1.6	-2.5	-2.1	-10.3
Income related measures									
Average compensation per employee (%)	0.7	-0.3	-0.2	0.3	0.8	-0.4	0.5	0.2	1.1
Non-farm compensation of employees (%)	0.7	0.2	0.3	0.9	1.2	0.6	0.9	0.5	3.1
Average non-farm compensation per employee (%)	0.8	-0.3	-0.2	0.2	0.9	-0.4	0.6	0.3	1.5

.. not applicable

(a) Reference year for chain volume measures is 2013-14.

(b) Reference year for implicit price deflators is 2013-14.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
	\$m								
Final consumption expenditure									
General government									
National-defence	19 487	20 534	20 718	22 921	22 074	21 105	21 542	22 517	24 351
National-Non-defence	74 887	79 948	80 615	84 258	89 920	90 797	92 762	91 518	95 617
Total national	94 342	100 442	101 293	107 164	111 979	111 902	114 305	114 036	119 968
State and local	148 095	152 380	156 199	159 207	164 905	166 759	168 403	172 498	177 500
Total general government	242 444	252 871	257 541	266 389	276 887	278 679	282 708	286 533	297 468
Households	771 274	773 642	791 250	821 388	842 498	855 791	878 289	901 845	928 558
Total final consumption expenditure	1 013 969	1 026 509	1 048 801	1 087 791	1 119 443	1 134 488	1 160 997	1 188 379	1 226 026
Private gross fixed capital formation									
Dwellings									
New and used dwellings	42 727	42 461	42 318	44 545	41 465	43 300	46 825	52 692	58 808
Alterations and additions	33 033	32 188	33 247	33 857	32 321	29 104	29 293	29 567	30 928
Total dwellings	75 708	74 613	75 503	78 351	73 729	72 391	76 118	82 259	89 737
Ownership transfer costs	24 405	20 342	22 530	19 027	19 069	20 325	23 746	24 263	24 546
Non-dwelling construction									
New building	40 602	39 012	33 387	36 379	39 941	42 001	43 450	45 847	45 747
New engineering construction	41 645	53 811	50 050	62 584	96 688	107 110	104 614	84 763	63 934
Net purchases of second hand assets	-1 113	-1 743	-1 607	-1 222	-1 826	-4 390	-3 935	-3 735	-4 231
Total non-dwelling construction	82 223	91 696	82 269	98 142	134 869	144 704	144 130	126 874	105 450
Machinery and equipment									
New	80 734	78 597	78 450	77 651	88 267	87 214	78 533	80 049	74 301
Net purchases of second hand assets	-3 254	-3 907	-4 545	-4 405	-4 874	-5 023	-5 422	-6 097	-5 903
Total machinery and equipment	77 443	74 678	73 900	73 242	83 390	82 191	73 111	73 952	68 398
Cultivated biological resources	3 803	4 028	3 526	4 747	3 892	3 925	3 436	3 015	3 152
Intellectual property products									
Research and development	15 348	14 843	15 078	15 508	17 357	17 259	17 278	17 353	17 432
Mineral and petroleum exploration	6 382	6 902	6 562	6 837	7 546	8 083	6 932	5 471	3 346
Computer software	7 918	7 968	8 606	9 258	10 009	10 715	11 601	12 531	13 541
Artistic originals	1 293	1 413	1 558	1 703	1 775	1 863	1 950	2 067	2 197
Total intellectual property products	30 681	30 846	31 682	33 235	36 579	37 847	37 761	37 422	36 515
Total private gross fixed capital formation	295 214	296 697	289 651	306 716	351 549	361 414	358 303	347 786	327 798
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 335	1 333	1 720	1 761	2 669	4 287	5 307	4 786	6 053
State and local	22 312	23 752	25 690	23 796	20 961	22 345	17 623	15 516	14 900
Total public corporations	23 632	25 073	27 398	25 550	23 642	26 644	22 930	20 303	20 953
General government									
National-defence	6 155	6 650	7 383	7 509	7 152	5 453	7 722	7 447	7 378
National-non-defence	6 541	6 639	8 084	8 280	9 575	9 283	8 643	9 628	8 866
Total national	12 723	13 313	15 485	15 807	16 741	14 772	16 365	17 075	16 244
State and local	26 056	30 032	39 840	38 314	37 049	35 992	35 568	33 502	35 218
Total general government	38 853	43 370	55 235	54 085	53 805	50 764	51 933	50 578	51 462
Total public gross fixed capital formation	62 211	68 203	82 545	79 600	77 471	77 410	74 863	70 881	72 415
Total gross fixed capital formation	357 112	364 598	372 269	386 345	429 065	438 846	433 164	418 666	400 213
Domestic final demand	1 369 887	1 390 142	1 420 066	1 473 105	1 548 488	1 573 367	1 594 162	1 607 045	1 626 239
Changes in inventories									
Private non-farm	3 637	-4 655	-1 469	3 369	2 851	1 559	-2 155	1 058	-389
Farm	1 181	-114	-411	1 024	764	717	352	3	-317
Public authorities	-1 830	-2 206	381	85	653	-189	40	-88	707
Total changes in inventories	4 047	-6 019	-1 711	4 720	4 316	2 032	-1 763	972	1
Gross national expenditure	1 380 780	1 389 593	1 421 619	1 482 056	1 555 622	1 577 247	1 592 399	1 608 017	1 626 239
Exports of goods and services	261 516	266 095	279 772	282 369	296 498	313 007	331 241	352 758	376 067
Imports of goods and services	271 793	261 838	278 677	307 251	342 974	345 166	339 062	339 277	338 651
Statistical discrepancy (E)	—	—	—	—	—	—	—	-149	5 056
Gross domestic product	1 369 308	1 394 225	1 422 363	1 456 209	1 509 109	1 545 932	1 584 578	1 621 350	1 668 711

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2013-14.

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
	\$m								
Final consumption expenditure									
General government									
National-defence	16 789	18 688	18 979	21 218	20 917	20 408	21 542	23 141	25 657
National-Non-defence	62 547	68 905	71 911	78 022	86 608	88 218	92 762	90 635	96 683
Total national	79 336	87 594	90 890	99 240	107 525	108 626	114 305	113 776	122 340
State and local	122 056	132 587	142 003	151 840	161 431	165 639	168 403	175 782	185 715
Total general government	201 392	220 181	232 893	251 080	268 956	274 265	282 708	289 558	308 055
Households	663 844	685 579	719 001	761 638	801 183	835 826	878 289	916 067	955 876
Total final consumption expenditure	865 236	905 760	951 894	1 012 718	1 070 139	1 110 091	1 160 997	1 205 625	1 263 931
Private gross fixed capital formation									
Dwellings									
New and used dwellings	37 248	38 305	39 031	42 200	39 577	42 082	46 825	54 462	62 526
Alterations and additions	27 596	27 968	30 058	31 430	30 344	27 993	29 293	30 837	33 346
Total dwellings	64 844	66 273	69 089	73 630	69 921	70 075	76 118	85 298	95 873
Ownership transfer costs	21 619	16 432	20 055	18 716	18 281	19 527	23 746	26 059	28 287
Non-dwelling construction									
New building	38 809	38 512	32 342	36 233	39 501	41 657	43 450	46 878	47 587
New engineering construction	36 576	49 736	46 417	59 493	92 914	105 320	104 614	85 941	64 996
Net purchases of second hand assets	-1 066	-1 733	-1 555	-1 193	-1 802	-4 343	-3 935	-3 811	-4 452
Total non-dwelling construction	74 319	86 515	77 204	94 532	130 614	142 634	144 130	129 008	108 131
Machinery and equipment									
New	87 978	87 326	82 706	78 121	86 682	84 268	78 533	81 401	78 465
Net purchases of second hand assets	-3 435	-4 295	-4 851	-4 456	-4 752	-4 849	-5 422	-6 201	-6 231
Total machinery and equipment	84 543	83 031	77 855	73 665	81 930	79 419	73 111	75 201	72 234
Cultivated biological resources	3 958	3 673	3 517	5 168	4 239	4 125	3 436	2 819	3 388
Intellectual property products									
Research and development	13 705	13 893	14 367	14 880	16 799	17 067	17 278	17 449	17 639
Mineral and petroleum exploration	5 496	6 034	5 727	6 210	7 150	7 849	6 932	5 367	3 167
Computer software	10 080	9 920	10 200	10 490	10 907	11 226	11 601	11 969	12 356
Artistic originals	1 098	1 237	1 400	1 579	1 680	1 809	1 950	2 100	2 259
Total intellectual property products	30 379	31 084	31 694	33 159	36 536	37 951	37 761	36 884	35 421
Total private gross fixed capital formation	279 662	287 008	279 413	298 870	341 521	353 730	358 303	355 269	343 334
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 147	1 268	1 639	1 687	2 610	4 242	5 307	4 830	6 205
State and local	20 198	22 508	23 900	22 369	20 550	22 248	17 623	15 612	15 120
Total public corporations	21 345	23 776	25 539	24 056	23 160	26 490	22 930	20 442	21 325
General government									
National-defence	6 190	7 254	7 802	7 695	7 015	5 349	7 722	7 817	8 268
National-non-defence	6 741	7 061	8 383	8 438	9 654	9 329	8 643	9 644	8 889
Total national	12 931	14 315	16 185	16 133	16 670	14 678	16 365	17 461	17 157
State and local	24 874	29 832	38 541	37 290	36 416	35 757	35 568	33 842	35 817
Total general government	37 805	44 147	54 726	53 423	53 086	50 435	51 933	51 303	52 974
Total public gross fixed capital formation	59 150	67 923	80 265	77 479	76 246	76 925	74 863	71 745	74 300
Total gross fixed capital formation	338 812	354 931	359 678	376 349	417 767	430 655	433 166	427 014	417 633
Domestic final demand	1 204 048	1 260 691	1 311 572	1 389 067	1 487 906	1 540 746	1 594 163	1 632 638	1 681 564
Changes in inventories									
Private non-farm	3 620	-1 648	-1 989	4 867	3 966	2 192	-2 155	1 399	-269
Farm	1 798	-883	-487	1 142	555	420	352	-1	-44
Public authorities	-891	-983	300	64	657	-220	40	-83	679
Total changes in inventories	4 527	-3 514	-2 176	6 073	5 178	2 392	-1 763	1 315	365
Gross national expenditure	1 208 575	1 257 177	1 309 396	1 395 140	1 493 084	1 543 138	1 592 400	1 633 953	1 681 929
Exports of goods and services	232 747	283 461	252 154	298 052	317 286	302 276	331 241	318 653	311 856
Imports of goods and services	263 381	282 178	264 754	283 397	319 325	321 032	339 062	341 623	348 754
Statistical discrepancy (E)	—	—	—	—	—	—	—	-155	4 935
Gross domestic product	1 177 941	1 258 459	1 296 797	1 409 795	1 491 046	1 524 383	1 584 578	1 610 828	1 649 966

— nil or rounded to zero (including null cells)

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
	\$m								
Compensation of employees									
Wages and salaries	509 445	529 778	550 539	598 779	642 684	664 397	685 271	700 619	721 998
Employers' social contributions(a)	58 754	60 824	63 182	68 214	72 740	74 791	78 714	81 417	83 904
Total compensation of employees	568 199	590 602	613 721	666 993	715 424	739 188	763 985	782 035	805 902
Gross operating surplus									
Private non-financial corporations	215 353	251 406	244 072	278 066	293 360	275 114	287 365	270 891	264 052
Public non-financial corporations	12 988	13 496	15 602	16 217	17 063	16 755	17 773	19 124	18 431
Total non-financial corporations	228 341	264 902	259 674	294 283	310 423	291 869	305 138	290 016	282 483
Financial corporations	52 849	63 297	62 372	65 243	66 392	73 260	79 420	83 977	88 197
Total corporations	281 190	328 199	322 046	359 526	376 815	365 129	384 558	373 993	370 680
General government	23 744	26 085	26 766	28 075	29 519	31 087	32 777	34 305	36 027
Dwellings owned by persons	82 579	90 929	97 576	102 153	109 144	116 261	123 532	130 218	135 501
Total gross operating surplus	387 512	445 213	446 389	489 754	515 478	512 477	540 867	538 516	542 208
Gross mixed income	99 191	103 319	108 605	116 840	120 508	123 062	121 119	130 338	140 223
Total factor income	1 054 902	1 139 134	1 168 715	1 273 587	1 351 410	1 374 727	1 425 971	1 450 890	1 488 333
Taxes less subsidies on production and imports	123 039	119 325	128 082	136 208	139 636	149 656	158 607	160 312	170 411
Statistical discrepancy (I)	—	—	—	—	—	—	—	-374	-8 777
Gross domestic product	1 177 941	1 258 459	1 296 797	1 409 795	1 491 046	1 524 383	1 584 578	1 610 828	1 649 966

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
	\$m								
A Agriculture, forestry and fishing									
Agriculture	24 397	29 277	29 026	30 243	30 595	30 372	30 605	30 120	29 472
Forestry and fishing	4 506	4 840	4 822	4 840	4 984	5 011	5 038	5 341	5 160
Total	28 956	34 132	33 865	35 083	35 579	35 382	35 643	35 461	34 632
B Mining									
Coal mining	14 380	14 104	14 824	13 521	14 134	16 625	17 661	18 583	18 719
Oil and gas extraction	24 704	26 943	27 237	28 629	27 462	28 902	29 815	31 195	35 314
Iron ore mining	25 763	28 591	35 604	36 532	42 983	47 826	58 138	66 230	73 397
Other mining	12 752	12 127	12 871	14 252	14 349	14 408	14 376	14 133	14 411
Mining excluding exploration and mining support services	80 319	83 060	90 154	91 964	98 684	108 142	119 990	130 141	141 841
Exploration and mining support services	9 664	9 850	9 567	9 942	11 010	10 930	10 430	8 721	7 154
Total	89 414	92 345	99 628	101 790	109 455	119 067	130 420	138 862	148 994
C Manufacturing									
Food, beverage and tobacco products	25 653	24 808	25 604	25 596	26 182	26 635	26 627	26 315	25 762
Textile, clothing and other manufacturing	7 045	6 401	5 238	5 053	4 850	4 793	4 939	4 937	4 937
Wood and paper products	7 744	7 132	7 319	6 891	6 320	6 317	6 420	6 740	6 748
Printing and recorded media	5 186	4 333	3 989	3 985	3 581	3 543	3 341	3 090	3 024
Petroleum, coal, chemical and rubber products	20 660	18 554	19 290	19 314	19 660	18 576	18 336	17 869	17 487
Non-metallic mineral products	6 777	6 779	6 679	6 573	6 231	5 954	6 011	6 512	6 521
Metal products	17 358	17 111	16 386	17 134	17 490	16 000	16 339	15 817	14 750
Machinery and equipment	21 272	20 418	21 711	21 273	22 199	21 210	19 794	19 039	18 424
Total	111 243	105 520	106 052	105 889	106 588	103 011	101 807	100 318	97 655
D Electricity, gas, water and waste services									
Electricity	24 717	25 978	26 024	26 084	25 771	25 576	24 973	25 141	25 463
Gas	1 600	1 611	1 617	1 766	1 681	1 831	1 805	2 019	2 227
Water supply and waste services	13 934	14 412	14 834	15 820	16 454	16 912	16 460	16 674	17 068
Total	40 258	42 005	42 469	43 657	43 921	44 316	43 238	43 834	44 758
E Construction	99 123	103 222	103 827	106 820	117 640	120 166	125 511	125 842	129 162
F Wholesale trade	56 780	57 666	59 621	59 380	63 048	64 955	64 134	65 746	67 882
G Retail trade	62 326	62 512	63 661	64 474	66 675	68 860	70 057	71 896	74 189
H Accommodation and food services	35 480	34 720	34 345	35 210	36 547	36 301	36 215	38 706	39 012
I Transport, postal and warehousing									
Road transport	24 295	22 716	23 230	22 766	22 661	22 578	23 040	22 790	22 693
Air and space transport	6 276	6 054	6 043	6 492	6 818	6 854	6 758	6 746	7 230
Rail, pipeline and other transport(c)	9 261	9 562	9 602	9 988	10 507	10 994	10 940	11 398	11 127
Transport, postal and storage services	27 646	28 569	29 271	30 905	33 085	35 151	34 367	33 389	33 760
Total	67 173	66 734	67 965	70 083	73 044	75 538	75 105	74 323	74 811
J Information media and telecommunications	39 621	40 149	40 757	42 074	42 321	41 983	42 905	46 968	50 214
K Financial and insurance services	116 706	116 315	116 739	119 533	122 661	127 053	133 166	140 572	147 903
L Rental, hiring and real estate services(d)	31 823	33 579	33 863	34 489	37 301	39 736	43 005	44 958	49 261
M Professional, scientific and technical services	77 409	80 877	86 983	92 406	97 184	101 149	100 096	96 224	96 503
N Administrative and support services	45 372	42 367	40 570	42 804	41 413	42 007	42 954	43 001	42 450
O Public administration and safety	69 083	73 268	73 604	75 776	77 879	79 068	82 841	85 989	91 613
P Education and training	65 155	67 348	68 995	69 737	71 053	72 147	73 804	75 546	77 541
Q Health care and social assistance	78 036	82 638	86 902	89 668	92 444	95 982	100 384	104 807	108 843
R Arts and recreation services	10 781	11 640	11 675	11 975	12 152	12 146	12 416	12 780	13 210
S Other services	26 652	27 372	27 335	27 581	28 810	27 911	28 802	29 663	29 849
.. Ownership of dwellings	122 945	126 580	128 077	129 759	131 533	134 034	136 809	140 082	143 338
Gross value added at basic prices	1 268 620	1 294 846	1 323 290	1 354 400	1 405 387	1 440 798	1 479 312	1 515 579	1 561 820
Taxes less subsidies on products	101 109	99 916	99 416	102 162	103 991	105 300	105 266	105 328	106 475
Statistical discrepancy (P)	—	—	—	—	—	—	—	443	416
Gross domestic product	1 369 308	1 394 225	1 422 363	1 456 209	1 509 109	1 545 932	1 584 578	1 621 350	1 668 711

— nil or rounded to zero (including null cells)

(c) Includes water transport.

(a) At basic prices.

(d) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 2013-14.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):
Seasonally adjusted

	2013-14	2014-15				2015-16		
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>
Final consumption expenditure								
General government	-0.1	0.1	0.1	—	-0.1	0.1	0.1	0.1
Households	—	-0.1	-0.1	—	—	—	-0.1	0.1
<i>Total final consumption expenditure</i>	—	—	—	—	-0.1	—	—	0.1
Private gross fixed capital formation								
Dwellings	-0.4	0.1	-0.1	0.3	-0.4	—	—	0.7
Ownership transfer costs	0.5	-0.4	-0.2	-0.1	0.9	-0.6	-0.2	-1.4
Non-dwelling construction	1.0	-0.4	0.3	-1.3	1.5	-0.6	1.4	2.5
Machinery and equipment	—	—	—	0.1	0.5	-0.4	—	0.9
Cultivated biological resources	-1.4	1.3	0.1	0.8	-3.4	0.8	-3.0	1.8
Intellectual property products	0.8	-0.3	-0.1	-0.4	0.6	-0.3	-0.1	-0.6
<i>Total private gross fixed capital formation</i>	0.4	-0.2	0.1	-0.4	0.6	-0.4	0.5	1.0
Public gross fixed capital formation								
Public corporations	-0.7	0.8	0.4	0.8	-1.1	1.2	0.5	1.6
General government	-0.8	0.7	—	0.4	-2.7	1.4	0.1	-0.3
<i>Total public gross fixed capital formation</i>	-0.8	0.8	0.2	0.6	-2.2	1.3	0.1	0.2
<i>Total gross fixed capital formation</i>	0.2	—	0.1	-0.3	0.1	-0.1	0.4	0.9
<i>Domestic final demand</i>	0.1	—	—	—	—	-0.1	0.1	0.3
<i>Gross national expenditure</i>	-0.1	0.2	-0.1	0.1	-0.4	0.2	0.1	—
Exports of goods and services	0.2	-0.3	-0.1	0.3	0.3	-0.5	-0.2	-1.3
less Imports of goods and services	0.1	—	—	-0.1	0.4	0.1	-0.2	-1.1
Gross domestic product	—	—	—	0.1	-0.1	—	—	-0.1

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2013-14.

	2013-14		2014-15				2015-16		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
EXPENDITURE ON GDP									
Final consumption expenditure									
General government	-274	53	83	278	-345	19	120	684	
Households	-35	-9	-80	105	-74	28	-29	305	
<i>Total final consumption expenditure</i>	-310	44	3	384	-420	49	91	989	
Private gross fixed capital formation									
Dwellings	-31	2	-4	48	-47	-73	-75	91	
Ownership transfer costs	21	3	-18	-18	36	2	-13	-14	
Non-dwelling construction	133	—	94	-310	135	-57	359	990	
Machinery and equipment	2	-3	-5	5	88	2	-2	145	
Cultivated biological resources	-27	-55	-76	-89	-131	-116	-154	-137	
Intellectual property products	28	4	—	-36	27	1	-1	-46	
<i>Total private gross fixed capital formation</i>	126	-49	-8	-400	109	-241	115	1 028	
Public gross fixed capital formation									
Public corporations	-20	10	29	71	10	77	111	190	
General government	-69	24	31	92	-221	6	17	-50	
<i>Total public gross fixed capital formation</i>	-89	35	61	163	-211	83	128	141	
<i>Total gross fixed capital formation</i>	36	-14	53	-236	-103	-157	242	1 168	
<i>Domestic final demand</i>	-272	30	55	147	-522	-110	333	2 157	
Changes in inventories	-503	265	-32	801	-699	179	-128	-844	
<i>Gross national expenditure</i>	-775	294	23	948	-1 221	70	205	1 314	
Exports of goods and services	1	-63	-78	172	1	-153	-415	-1 609	
less Imports of goods and services	27	26	38	-108	115	133	-54	-1 075	
Statistical discrepancy (E)	278	-246	-38	-612	487	-9	-233	-147	
Gross domestic product	-524	-41	-131	616	-848	-225	-389	634	
INCOME FROM GDP									
Compensation of employees	-16	-2	-38	75	-29	-54	-57	193	
Gross operating surplus									
Private non-financial corporations	-16	17	187	-240	1	14	50	-205	
Public non-financial corporations	-129	30	—	95	-177	23	23	-15	
Financial corporations	10	13	-42	32	-1	4	-13	78	
General government	1	—	—	—	—	—	—	—	
Dwellings owned by persons	3	-1	-13	14	1	-3	-17	-1	
<i>Total gross operating surplus</i>	-132	57	131	-99	-175	39	43	-143	
Gross mixed income	27	-65	-61	138	-65	-155	-178	-106	
<i>Total factor income</i>	-120	-9	31	116	-268	-170	-191	-57	
Taxes less subsidies on production and imports	22	-76	-24	90	11	155	125	347	
Statistical discrepancy (I)	-425	45	-138	410	-591	-209	-323	343	
Gross domestic product	-524	-41	-131	616	-848	-225	-389	634	

— nil or rounded to zero (including null cells)

	2013-14	2014-15				2015-16		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
A Agriculture, forestry and fishing	0.5	-4.4	1.2	1.7	0.1	-0.6	-3.2	0.5
B Mining	0.7	-0.6	-0.1	-0.1	0.7	-0.7	-0.1	0.3
C Manufacturing	—	-0.1	—	—	—	-0.1	—	-0.6
D Electricity, gas, water and waste services	0.1	-0.1	—	—	0.1	-0.1	—	-0.3
E Construction	—	0.1	-0.2	-0.2	0.7	-0.3	-0.1	1.2
F Wholesale trade	-0.2	0.1	—	0.1	-0.3	0.2	—	0.7
G Retail trade	0.1	—	-0.1	—	0.1	—	-0.1	-0.1
H Accommodation and food services	0.1	-0.1	-0.2	0.2	0.1	-0.1	-0.2	—
I Transport, postal and warehousing	—	—	-0.1	—	—	—	-0.1	-0.1
J Information media and telecommunications	—	-0.1	—	0.1	-0.1	-0.2	—	-0.1
K Financial and insurance services	-0.3	0.1	-0.1	0.1	-0.3	0.2	-0.1	—
L Rental, hiring and real estate services(c)	—	0.1	—	-0.1	-0.1	0.1	—	1.1
M Professional, scientific and technical services	-0.5	0.2	—	0.3	-0.8	0.4	—	0.3
N Administrative and support services	-0.4	0.2	0.1	0.1	-0.6	0.5	—	1.1
O Public administration and safety	—	—	—	—	—	—	—	-0.3
P Education and training	—	—	—	—	—	—	—	—
Q Health care and social assistance	-0.2	0.1	—	0.2	-0.3	0.2	—	0.1
R Arts and recreation services	—	—	-0.1	—	0.2	-0.1	—	-0.4
S Other services	-0.5	0.3	—	0.2	-0.6	0.3	—	0.1
.. Ownership of dwellings	—	—	—	—	—	—	—	—
<i>Gross value added at basic prices</i>	—	—	—	0.1	—	—	-0.1	0.2
Taxes less subsidies on products	-0.2	—	—	0.3	-0.3	0.1	-0.1	0.4
Gross domestic product	—	—	—	0.1	-0.1	—	—	-0.1

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2013-14.

(c) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08). Australia's application of these SNA standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS website <<http://www.abs.gov.au>>. This Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08) concepts and a number of references to data sources and methods are out of date. A revised Concepts, Sources and Methods product was released on 22 March 2016.

3 While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in *Australian National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

EXPLANATORY NOTES *continued*

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends, 2003* (cat. no. 1349.0) or contact Time Series Analysis on (02) 6252 6345 or by email at <Time.Series.Analysis@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP is derived by three approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, produce the same estimate of GDP, if the three measures are compiled independently using different data sources, then different estimates of GDP result. The ABS aligns the estimates of GDP annually by balancing them in supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. Balancing in supply and use tables ensures that the same estimate of GDP is obtained from the three approaches. Annual estimates using the I, E and P approaches are identical for the years for which these tables are compiled. For years balanced using supply and use tables, quarterly GDP is benchmarked to annual GDP. However, the three estimates of GDP can be different for any given quarter. The annual GDP estimate

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

produced by balancing using supply and use tables forms the benchmark for the production of quarterly GDP going forward. Quarterly GDP is compiled in chain volume terms using all three approaches. The headline measure of GDP is a simple average of the three separate measures. It is labelled GDP(A), with "A" denoting "average".

20 Prior to 1994–95 quarterly and annual estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. For these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflatting the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of

EXPLANATORY NOTES *continued*

FINANCIAL INTERMEDIATION SERVICES *continued*

allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

RELATED PUBLICATIONS

29 In addition to the publications already mentioned, others of interest include:
annual *Australian System of National Accounts* (cat. no. 5204.0)
annual *Australian National Accounts: State Accounts* (cat. no. 5220.0)
quarterly *Australian National Accounts: Finance and Wealth* (cat. no. 5232.0).

30 Current publications and other products released by the ABS are freely available from the ABS website <<http://www.abs.gov.au>>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC06	<i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i>
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GOS	gross operating surplus
GVA	gross value added
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA08	System of National Accounts 2008 version
ULC	unit labour costs
WPI	Wage Price Index

APPENDIX TIME SERIES SPREADSHEETS

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
1. Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8. Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
11. National Income Account, Current prices	32	Trend, seasonally adjusted and original.
12. National Capital Account, Current prices	33	Trend, seasonally adjusted and original.
13. Non-Financial Corporations Income Account, Current prices		Trend, seasonally adjusted and original.
14. Private Non-Financial Corporations Income Account, Current prices		Trend, seasonally adjusted and original.
15. Public Non-Financial Corporations Income Account, Current prices		Trend, seasonally adjusted and original.
16. Financial Corporations Income Account, Current prices		Trend, seasonally adjusted and original.
17. General Government Income Account, Current prices	37, 38	Trend, seasonally adjusted and original.
18. National General Government Income Account, Current prices		Trend, seasonally adjusted and original.
19. State and Local General Government Income Account, Current prices		Trend, seasonally adjusted and original.

APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
20. Household Income Account, Current prices	35, 36	Trend, seasonally adjusted and original.
21. External Account, Current prices	34	Trend, seasonally adjusted and original.
22. Taxes, Current prices	39	Trend, seasonally adjusted and original.
23. Social Assistance Benefits Payments, Current prices		Original.
24. Selected Analytical Series	40, 41	Trend, seasonally adjusted and original.
25. State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
26. State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30. State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
31. State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
32. State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
33. State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
34. Key Aggregates and analytical series, Annual	3	Annual
35. Income from GDP and Changes in Inventories, Annual	44	Annual
36. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
37. Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
38. National Income Account, Current prices, Annual		Annual current price data.
39. National Capital Account, Current prices, Annual		Annual current price data.

APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
40. External Account, Current prices, Annual		Annual current price data.
41. Indexes of Industrial Production		Quarterly indexes.
42. Unit Labour Costs		Trend, seasonally adjusted and original indexes.
43. Indexes of Industrial Production, Annual		Annual indexes.
44. Compensation of Employees, State by Sector: Current Prices		Seasonally Adjusted.

GLOSSARY

Acquisitions less disposals of non-produced non-financial assets	Includes three distinct types of non-produced non-financial assets: natural resources; contracts, leases and licences; and goodwill and marketing assets. At present, estimates of the value of purchased goodwill and marketing assets are not compiled for the ASNA.
Agricultural income	The income accruing from agricultural production during an accounting period. It is equal to total agricultural factor income less consumption of fixed capital, compensation of employees, and net rent and interest payments.
Artistic originals	Original films, sound recordings, manuscripts, tapes, models, etc., on which drama performances, radio and television programming, musical performances, sporting events, literary and artistic output, etc. are recorded or embodied. Included are works produced on own-account. In some cases there may be multiple originals (e.g. films).
Average compensation per employee	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
Basic price	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output, minus any tax payable plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.
Capital account	Records the values of the non-financial assets that are acquired, or disposed of, by resident institutional units by engaging in transactions, and shows the change in net worth due to saving and capital transfers or internal bookkeeping transactions linked to production (changes in inventories and consumption of fixed capital).
Capital transfers	<p>Unrequited transactions where either;</p> <ul style="list-style-type: none">■ ownership of an asset (other than cash or inventories) is transferred from one institutional unit to another;■ cash is transferred to enable the recipient to acquire another asset; or■ the funds realised by the disposal of an asset are transferred. <p>Examples include general government capital transfers to private schools for the construction of science blocks or libraries, assistance to first home owners and transfers to charitable organisations for the construction of homes for the aged.</p>
Chain price indexes	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
Chain volume measures	Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.
Changes in inventories	The difference in value between inventories held at the beginning and end of the reference period by enterprises and general government. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. For these purposes, changes in inventories are obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for the latter arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting

GLOSSARY *continued*

Changes in inventories <i>continued</i>	requirements. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
Compensation of employees	Total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax). See also <i>Employers' social contributions</i> and <i>Wages and salaries</i> .
Computer software	Computer programs, program descriptions and supporting materials for both systems and applications software. Included are purchased software and, if the expenditure is large, software developed on own-account. It also includes the purchase or development of large databases that the enterprise expects to use in production over a period of more than one year. The ASNA does not separately identify databases from computer software as recommended by the 2008 SNA.
Consumption of fixed capital	The value of the reproducible fixed assets used up during a period of account as a result of normal wear and tear, foreseen obsolescence and the normal rate of accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
Contributions to growth in GDP	The contributions to growth for a given aggregate 'A' is calculated as: $100 * ((PYAt - PPAt) / PPAt) \times (PPAt / PPGDPt)$ Where: <ul style="list-style-type: none"> ■ PYAt is the quantity of an aggregate in the current period, in previous period prices ■ PPAt is the quantity of an aggregate in the previous period, in previous period prices ■ PPGDPt is the current price value of GDP in the previous period Additivity for contributions to growth exists for the years where the statistical discrepancy is zero, effectively 1995–96 onwards, by using GDP expressed in the prices of the previous year. For the period 1986–87 to 1994–95, where the statistical discrepancy is not zero, the result is close to additive but not exact because the statistical discrepancy cannot be expressed in prices of the previous year. Additionally, quarterly contribution to growth estimates will not add to GDP growth due to the existence of a statistical discrepancy between the three quarterly measures of GDP.
Cultivated biological resources	Includes livestock raised for breeding, dairy, wool, etc., and vineyards, orchards and other plantations of trees yielding repeat products that are under the direct control, responsibility and management of institutional units. Immature cultivated assets are excluded unless produced for own use.
Current prices	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for this financial year are valued using this financial year's prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of the previous year.
Current taxes on income, wealth, etc	Include taxes on the incomes of households or the profits of corporations and taxes on wealth that are payable regularly every tax assessment period (as distinct from capital taxes that are levied infrequently).
Current transfers	Transfers, other than those classified as capital transfers, in which one institutional unit provides a good, service or cash to another unit without receiving from the latter anything of economic value in return.

GLOSSARY *continued*

Domestic sales	Defined as: <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment.
Dwellings	Buildings, or designated parts of buildings, that are used entirely or primarily as residences, including any associated structures, such as garages, and all permanent fixtures customarily installed in residences. Houseboats, barges, mobile homes and caravans used as principal residences of households are also included, as are public monuments identified primarily as dwellings. The costs of site clearance and preparation are also included in the value of dwellings.
Employers' social contributions	Payments by employers which are intended to secure for their employees the entitlement to social benefits should certain events occur, or certain circumstances exist, that may adversely affect their employees' income or welfare – namely work-related accidents and retirement.
Exports of goods and services	The value of goods exported and amounts receivable from non-residents for the provision of services by residents.
External account	Records all current transactions between Australian residents and non-residents.
Farm GDP	Is the part of gross domestic product which derives from production in agriculture and services to agriculture.
Farm inventories	Includes: <ul style="list-style-type: none">■ inventories held on farms (including wool, wheat, barley, oats, maize, sorghum, hay, fertiliser, apples and pears, and livestock);■ wool held in store awaiting sale; and■ produce (e.g. vegetables) held in cold store where ownership remains with the primary producer.
Final consumption expenditure – general government	Net expenditure on goods and services by public authorities, other than those classified as public corporations, which does not result in the creation of fixed assets or inventories or in the acquisition of land and existing buildings or second-hand assets. It comprises expenditure on compensation of employees (other than those charged to capital works, etc.), goods and services (other than fixed assets and inventories) and consumption of fixed capital. Expenditure on repair and maintenance of roads is included. Fees, etc., charged by general government bodies for goods sold and services rendered are offset against purchases. Net expenditure overseas by general government bodies and purchases from public corporations are included. Expenditure on defence assets is classified as gross fixed capital formation.
Final consumption expenditure – households	Net expenditure on goods and services by persons and expenditure of a current nature by private non-profit institutions serving households. This item excludes expenditures by unincorporated businesses and expenditures on assets by non-profit institutions (included in gross fixed capital formation). Also excluded is expenditure on maintenance of dwellings (treated as intermediate expenses of private enterprises), but personal expenditure on motor vehicles and other durable goods and the imputed rent of owner-occupied dwellings are included. The value of 'backyard' production (including food produced and consumed on farms) is included in household final consumption expenditure and the payment of wages and salaries in kind (e.g. food and lodging supplied free to employees) is counted in both household income and household final consumption expenditure.

GLOSSARY *continued*

Gross disposable income – households	Gross household income less income tax payable, other current taxes on income, wealth etc., consumer debt interest, interest payable by unincorporated enterprises and dwellings owned by persons, net non-life insurance premiums and other current transfers payable by households.
Gross domestic product (GDP)	Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services.
GDP per capita	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.
Gross domestic product per hour worked	The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked. Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).
Gross fixed capital formation	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets, including both additions and or replacements. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Compensation of employees and other costs paid by corporations in connection with own-account capital formation are included.
Gross income – households	The total income, whether in cash or kind, receivable by persons normally resident in Australia. It includes both income in return for productive activity (such as compensation of employees, the gross mixed income of unincorporated enterprises, gross operating surplus on dwellings owned by persons, and property income receivable, etc.) as well as transfers receivable (such as social assistance benefits and non-life insurance claims).
Gross mixed income of unincorporated enterprises (GMI)	The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs).
Gross national expenditure (GNE)	The total expenditure within a given period by Australian residents on final goods and services (i.e. excluding goods and services used up during the period in the process of production). It is equivalent to gross domestic product plus imports of goods and services less exports of goods and services.
Gross national income (GNI)	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents.
Gross operating surplus	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
Gross value added	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.

GLOSSARY *continued*

Hours worked	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.
Household saving ratio	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
Implicit price deflator	Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Movements in an implicit price deflator reflect both changes in price and changes in the composition of the aggregate for which the deflator is calculated.
Imports of goods and services	The value of goods imported and amounts payable to non-residents for the provision of services to residents.
Imports to domestic sales ratio	Imports of merchandise goods divided by domestic sales. This ratio is calculated using current price estimates. See also <i>Domestic sales</i> .
Income account	Shows how gross disposable income is used for final consumption expenditure and the consumption of fixed capital (depreciation), with the balance being net saving. Income flows are divided into primary income and secondary income. Primary incomes are incomes that accrue to institutional units as a consequence of their involvement in processes of production or ownership of assets that may be needed for purposes of production. Secondary incomes are incomes that are redistributed between institutional units by means of payments and receipts of current transfers. Income redistribution also includes social transfers in kind.
Income tax	Consists of taxes on the income of households, corporations and non-residents, and taxes on wealth which are levied regularly (wealth taxes which are levied irregularly are classified as capital taxes and are recorded in the sectoral capital accounts).
Intellectual property products	Are as a result of research and development, investigation or innovations leading to knowledge that the developers can market or use for their own benefit. Includes computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year.
Interest	Receivable by the owners of financial assets such as deposits, loans, and securities other than shares for putting the financial asset at the disposal of another institutional unit.
Machinery and equipment	Includes transport equipment and other machinery and equipment, other than that acquired by households for final consumption.
Market sector	The 'market sector' is defined to include all industries except for Public administration and safety (O); Education and training (P); Health care and social assistance (Q) and Ownership of dwellings.
Mineral and petroleum exploration	The value of expenditures on exploration for petroleum and natural gas and for non-petroleum mineral deposits. These expenditures include pre-licence costs, licence and acquisition costs, appraisal costs and the costs of actual test drilling and boring, as well as the costs of aerial and other surveys, transportation costs etc., incurred to make it possible to carry out the tests.
National saving	Calculated as the sum of the net saving of each of the resident sectors – households and unincorporated enterprises, non-financial corporations, financial corporations and general government.
Net domestic product	Calculated as GDP less consumption of fixed capital.

GLOSSARY *continued*

Net lending to non-residents	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
Net non-life insurance premiums	Defined as non-life insurance premiums plus premium supplements less the non-life insurance service charge.
Net saving	Balancing item of the income account, this is equal to total income receivable less total income payable, final consumption expenditure and consumption of fixed capital. Represents the excess of income over consumption.
Net secondary income from non-residents	All transfers to or from non-residents to resident government or private institutional units which are not payments for goods and services, compensation of employees or property income.
Non-dwelling construction	Consists of non-residential buildings and other structures. 'Non-residential buildings' are buildings other than dwellings, including fixtures, facilities and equipment that are integral parts of the structures and costs of site clearance and preparation. 'Other structures' are structures other than buildings, including streets, sewers and site clearance and preparation other than for residential or non-residential buildings. Also included are shafts, tunnels and other structures associated with the extraction of mineral and energy resources. Major improvements to land, such as dams, are also included.
Non-farm GDP	Non-farm GDP arises from production in all industries other than agriculture.
Non-farm inventories	All inventories except those classified to farm and public authorities inventories.
Non-life insurance claims	Claims payable in settlement of damages that result from an event covered by a non-life insurance policy in the current accounting period.
Other current taxes on income, wealth etc.	Other current taxes on income, wealth etc. consists mainly of payments by households to obtain licences to own or use vehicles, boats or aircraft, and for licences to hunt, shoot or fish.
Other subsidies on production	Consists of all subsidies, except subsidies on products, which resident enterprises may receive as a consequence of engaging in production. Other subsidies on production include: subsidies related to the payroll or workforce numbers, including subsidies payable on the total wage or salary bill, on numbers employed, or on the employment of particular types of persons, e.g. persons with disabilities or persons who have been unemployed for a long period.
Other taxes on production	Consists of all taxes that enterprises incur as a result of engaging in production, except taxes on products. Other taxes on production include: taxes related to the payroll or workforce numbers excluding compulsory social security contributions paid by employers and any taxes paid by the employees themselves out of their wages or salaries; recurrent taxes on land, buildings or other structures; some business and professional licences where no service is provided by the government in return; taxes on the use of fixed assets or other activities; stamp duties; taxes on pollution; and taxes on international transactions.
Ownership transfer costs	Consists of fees paid to lawyers, fees and commissions paid to real estate agents and auctioneers, stamp duty, Title Office charges and local government charges. Ownership transfer costs in the ASNA relate to dwellings and non-dwelling construction.
Private business investment	Defined as: <ul style="list-style-type: none">■ non-dwelling construction■ plus machinery and equipment■ plus cultivated biological resources■ plus intellectual property products.

GLOSSARY *continued*

Private business investment <i>continued</i>	Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.
Private non-farm inventories to total sales ratio	Private non-farm inventories divided by total sales. This ratio is calculated using current price estimates. See also <i>Total sales</i> .
Production account	A common method of examining changes in productivity over an extended period involves identifying and dividing the data into productivity 'growth cycles'. Year to year changes in measured productivity may reflect changes that are conceptually distinct from the notion of productivity. By analysing averages of productivity statistics between growth cycle peaks, the effects of some of these temporary influences can be minimised, allowing better analysis of the drivers of productivity growth in different periods. Productivity growth cycle peaks are determined by comparing the annual MFP estimates with their corresponding long-term trend estimates. The peak deviations between these two series are the primary indicators of a growth-cycle peak, although general economic conditions at the time are also considered.
Property income flows attributable to insurance policy holders	Includes imputed flows relating to life insurance, superannuation and non-life insurance operations. These include imputed interest from life insurance and pension funds to households; premium supplements which are an imputed property income flow from non-life insurance corporations to policy-holders; and imputed interest from the general government sector to households, which is recorded on the account of the unfunded superannuation schemes operated by the general government sector.
Public authorities inventories	Include estimates for general government, public non-financial corporations and public financial corporations. Recorded inventories include demonetised gold transactions (gold sales and gold loans) by the Reserve Bank of Australia and the construction of military equipment for export.
Purchasers' prices	The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.
Real gross domestic income	Measures the purchasing power of the total incomes generated by domestic production. It is calculated by: <ul style="list-style-type: none">■ taking the volume measure of gross national expenditure (GNE)■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services■ deducting the volume measure of imports of goods and services■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.
Real gross national income	The real aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. It is calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.
Real net national disposable income	Is calculated by: <ul style="list-style-type: none">■ taking real gross domestic income■ deducting real incomes payable to the rest of the world■ adding real incomes receivable from the rest of the world■ deducting the volume measure of consumption of fixed capital.

GLOSSARY *continued*

Real net national disposable income <i>continued</i>	Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate, all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.
Reference period	In connection with price or volume indexes, the reference period means the period to which the indexes relate. It is typically set equal to 100 for price indexes and to the corresponding current price values of the reference year for volume indexes, and it does not necessarily coincide with the base period.
Reinvested earnings	Imputed transactions related to that component of income that is not distributed to equity and or unit holders in direct foreign investment enterprises, and resident and non-resident investment funds in the form of dividends.
Rent on natural assets	Income receivable by the owner of a natural resource (the lessor or landlord) for putting the natural resource at the disposal of another institutional unit (a lessee or tenant) for use of the natural resource in production.
Research and development	Creative work undertaken on a systematic basis in order to increase the stock of knowledge, including knowledge of man, culture and society, and to enable this stock of knowledge to be used to devise new applications. It is included in Intellectual property products as a produced fixed asset.
Social assistance benefits	Current transfers payable to households by government units to meet the same needs as social insurance benefits, but which are not made under a social insurance scheme incorporating social contributions and social insurance benefits. They may be payable in cash or in kind. In Australia, they include the age pension and unemployment benefits.
Statistical discrepancy (I), (E) and (P)	For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained regardless of whether one sums incomes, expenditures or gross value added for each industry. For other years, however, statistical discrepancies between the measures remain. The differences between those three separate estimates and the single measure of GDP for those years are called statistical discrepancy (I), statistical discrepancy (E) and statistical discrepancy (P), respectively.
Subsidies on products	Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
Taxes on production and imports	Consists of ' <i>Taxes on products</i> ' and ' <i>Other taxes on production</i> '. These taxes do not include any taxes on the profits or other income received by an enterprise. They are payable irrespective of the profitability of the production process. They may be payable on the land, fixed assets or labour employed in the production process, or on certain activities or transactions.
Taxes on products	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.

GLOSSARY *continued*

Terms of trade	Terms of trade represent the relationship between export and import prices. Australia's terms of trade are calculated by dividing the implicit price deflator of exports by the implicit price deflator of imports.
Total factor income	That part of the cost of producing the gross domestic product which consists of gross payments to factors of production (labour and capital). It represents the value added by these factors in the process of production and is equivalent to gross domestic product less taxes plus subsidies on production and imports.
Total sales	Defined as: <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus exports of goods.
Unfunded superannuation claims	Represent the liabilities of the general government sector to public sector employees in respect of unfunded retirement benefits. In Australia, most governments operate, or used to operate, superannuation schemes for their employees that are unfunded or only partly funded.
Unit labour costs	These series represent a link between productivity and the cost of labour in producing output. A nominal Unit Labour Cost (ULC) measures the average cost of labour per unit of output while a real ULC adjusts a nominal ULC for general inflation. A ULC is calculated as the ratio of labour costs per hours worked by employees divided by volume gross value added per total hours worked. Positive growth in a real ULC indicates that labour cost pressures exist.
Wages and salaries	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries.
Weapons systems	Weapons systems consist of delivery systems such as warships, submarines, fighter aircraft, bombers and tanks. They are classified as produced non-financial fixed assets.

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ISSN 1031-5128