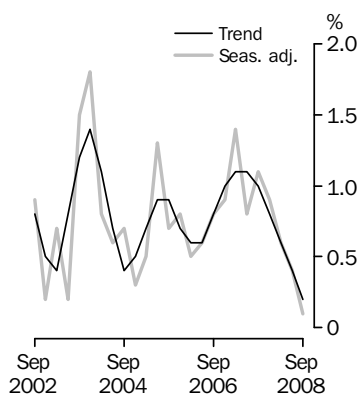


AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

EMBARGO: 11.30AM (CANBERRA TIME) WED 3 DEC 2008

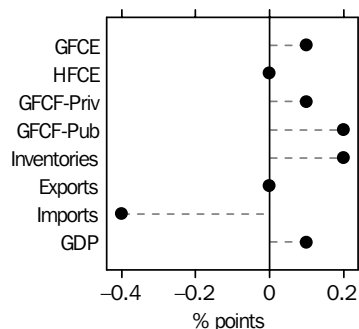
GDP growth rates

Volume measures, quarterly change



Contributions to GDP growth

Expenditure



Notes: Volume measure, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Daniel Smith on Canberra (02) 6252 6713, email <national.accounts@abs.gov.au>.

KEY FIGURES

	% change Jun qtr 08 to Sep qtr 08	% change Sep qtr 07 to Sep qtr 08
GDP (Chain volume measure)		
Trend	0.2	2.0
Seasonally adjusted	0.1	1.9
Final consumption expenditure (Chain volume measure)		
Trend	0.2	2.1
Seasonally adjusted	0.2	2.2
Gross fixed capital formation (Chain volume measure)		
Trend	2.0	9.1
Seasonally adjusted	0.8	9.1
GDP chain price index		
Original	2.6	8.8
Terms of trade		
Seasonally adjusted	5.6	20.6
Real net national disposable income		
Trend	2.3	7.4
Seasonally adjusted	2.3	7.6

KEY POINTS

KEY AGGREGATES

- In trend terms, GDP increased 0.2% and Non-farm GDP increased by 0.2%. GDP per hour worked in the market sector was flat and the Household saving ratio was 2.9.
- In seasonally adjusted terms, GDP increased by 0.1% in the September quarter. Non-farm GDP decreased by 0.3%. The Terms of trade rose 5.6% and Real gross domestic income rose 1.4%.

EXPENDITURE ON GDP

- In seasonally adjusted terms, the main contributors to the increase in expenditure on GDP were Engineering construction investment (0.4 percentage points), Public gross fixed capital formation (0.2 percentage points) and Inventories (0.2 percentage points). The largest negative contributions came from Imports (−0.4 percentage points), Ownership transfer costs (−0.2 percentage points) and New building (−0.1 percentage points).

INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, Agriculture, forestry and fishing contributed 0.3 percentage points to GDP growth, while Construction contributed 0.1 percentage points. Transport and storage, Property and business services, and Finance and Insurance services all detracted 0.1 percentage points.

NOTES

FORTHCOMING ISSUES

ISSUE (Quarter)

RELEASE DATE

December 2008

4 March 2009

March 2009

3 June 2009

.....

REVISIONS IN THIS ISSUE

Revisions have been made to a number of aggregates as follows:

- the balancing of the three measures of GDP for the 2006-07 year
- a new base year, 2006-07, has been introduced into the chain volume estimates which has resulted in minor revisions to growth rates in subsequent periods. In addition, the chain volume estimates have been re-referenced to 2006-07. Additivity is preserved in the quarters of the reference year and subsequent quarters. Re-referencing affects the level of, but not the movements in, chain volume estimates.
- the normal quarterly revisions due to the incorporation of more up-to-date source data and concurrent seasonal adjustment. Of note are revisions to quarters from 2007-08 onwards in the value added for agriculture, forestry and fishing and to the expenditure estimates of equipment and engineering construction.

The overall effect of these revisions has been to increase growth in the seasonally adjusted volume measure of GDP in June quarter 2008 by 0.1 percentage points.

Brian Pink

Australian Statistician

CONTENTS

	<i>page</i>
Main features: Expenditure chain volume measures	4
Main features: Production chain volume measures	5
Main features: Income at current prices	6
Main features: State final demand chain volume measures	7
Analysis and comments	8
Recent and upcoming releases	16
List of tables	17

TABLES

Key national accounts aggregates	19
Expenditure on GDP	22
Industry gross value added	32
Income from GDP	36
Household final consumption expenditure	38
Changes in inventories and agricultural income	40
Components of state final demand	42
National income, capital and external accounts	50
Household income account	53
General government income account	55
Taxes	57
Selected analytical series	58
Annual data	60
Revisions	64

ADDITIONAL INFORMATION

Explanatory Notes	67
Appendix: List of electronic tables	72
Glossary	74

MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Jun 08 to Sep 08	% change Sep 07 to Sep 08	% points contribution to growth in GDP Jun 08 to Sep 08	% change Jun 08 to Sep 08	% change Sep 07 to Sep 08	% points contribution to growth in GDP Jun 08 to Sep 08
Final consumption expenditure						
General government	0.7	3.7	0.1	0.6	3.6	0.1
Households	—	1.6	—	0.1	1.7	—
Gross fixed capital formation						
Private						
Dwellings	0.6	2.7	—	0.2	2.6	—
Business investment	np	np	np	1.5	12.8	0.3
Ownership transfer costs	-8.5	-21.6	-0.1	-14.0	-23.8	-0.2
Public	np	np	np	3.9	18.4	0.2
Changes in inventories						
Private non-farm	. .	. .	-0.1	. .	. .	0.1
Farm and public authority	. .	. .	—	. .	. .	0.1
Gross national expenditure	0.6	3.8	0.6	0.5	4.0	0.6
Exports of goods and services	1.5	6.3	0.3	—	5.0	—
Imports of goods and services	2.6	13.5	-0.6	1.6	13.2	-0.4
Statistical discrepancy (E)	. .	. .	0.2	. .	. .	-0.1
Gross domestic product	0.2	2.0	0.2	0.1	1.9	0.1

. . not applicable

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

SEPTEMBER QUARTER

Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure increased 0.1% in seasonally adjusted terms. The main positive contributor to growth in seasonally adjusted terms was Rent and other dwelling services (up 0.6%) and Insurance and other financial services (up 1.0%). The main negative contributors to growth in seasonally adjusted terms were Purchase of vehicles (down 7.9%) and Hotels, cafes and restaurants (down 0.7%).

GROSS FIXED CAPITAL FORMATION

- Private business investment increased 1.5% in seasonally adjusted terms. This increase was due to investment in Engineering construction (up 11.8%), offset by a fall in New building (down 1.9%). Dwelling investment showed a moderate increase of 0.2% this quarter. This was due to an increase in New and used dwellings (up 0.5%), offset by a decrease in Alterations and additions (down 0.1%).

CHANGES IN INVENTORIES

- Total inventories rose by \$671m in trend terms, following a rise of \$1,021m in the June quarter. Seasonally adjusted, total inventories rose by \$938m following a \$493m rise in the previous quarter. Changes in inventories contributed 0.2 percentage points to seasonally adjusted GDP growth during the quarter.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- In trend terms, Exports of goods and services rose 1.5%, while in seasonally adjusted they were flat. Seasonally adjusted Exports of goods fell 0.5%, with a fall in Other non-rural (down 22.5%), offset by a rise in Mineral Ores (up 1.3%) and Coal (up 1.7%).
- Imports of goods and services rose 2.6% in trend terms and 1.6% in seasonally adjusted terms. Imports of goods increased 2.3%, with growth in Capital goods (up 6.5%), Other Goods (up 18.2%) and Intermediate goods (up 1.7%).

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Jun 08 to Sep 08	% change Sep 07 to Sep 08	% points contribution to growth in GDP Jun 08 to Sep 08	% change Jun 08 to Sep 08	% change Sep 07 to Sep 08	% points contribution to growth in GDP Jun 08 to Sep 08
Agriculture, forestry and fishing	1.2	7.1	—	14.2	10.8	0.3
Mining	1.0	4.9	0.1	0.7	6.3	0.1
Manufacturing	0.1	3.5	—	-1.0	2.9	-0.1
Electricity, gas and water supply	0.1	0.4	—	0.8	-0.8	—
Construction	1.0	4.6	0.1	0.9	3.8	0.1
Wholesale trade	0.6	3.0	—	-0.1	3.1	—
Retail trade	-0.1	1.3	—	0.1	1.3	—
Accommodation, cafes and restaurants	-0.7	-2.9	—	0.4	-2.5	—
Transport and storage	0.4	4.3	—	-3.0	2.4	-0.1
Communication services	—	2.3	—	0.9	2.7	—
Finance and insurance	-1.1	-1.7	-0.1	-1.5	-2.1	-0.1
Property and business services	1.2	6.1	0.1	-0.8	4.6	-0.1
Government administration and defence	-0.2	0.2	—	1.7	2.7	0.1
Education	0.3	1.4	—	0.4	1.5	—
Health and community services	0.6	2.6	—	0.6	2.4	—
Cultural and recreational services	1.5	4.0	—	3.5	6.6	0.1
Personal and other services	0.1	2.6	—	-1.9	0.4	—
Ownership of dwellings	0.7	2.6	0.1	0.7	2.7	0.1
Taxes less subsidies on products	-0.7	-1.1	-0.1	-0.9	-1.2	-0.1
Statistical discrepancy (P)	. .	. .	-0.1	. .	. .	-0.1
Gross domestic product	0.2	2.0	0.2	0.1	1.9	0.1

. . not applicable

— nil or rounded to zero (including null cells)

SEPTEMBER QUARTER Summary Comments

AGRICULTURE, FORESTRY AND FISHING

- The trend estimate of Gross value added rose by 1.2% (seasonally adjusted up 14.2%). This was driven by a rise of 1.2% in Agriculture with Forestry and fishing flat (0.0%)

MINING

- The trend estimate increased by 1.0%. The seasonally adjusted estimate was up 0.7%. Coal and Metal mining were the largest contributors to growth.

MANUFACTURING

- The trend estimate rose 0.1% while the seasonally adjusted estimate decreased 1.0%. In seasonally adjusted terms, the largest rises were in Metal products (3.2%), and Wood and paper (1.5%). These increases were more than offset by Printing, publishing and recorded media (down 7.7%), Textile, clothing and footwear (down 9.3%) and Non-metallic minerals manufacturing (down 5.9%).

RETAIL TRADE

- The trend estimate decreased by 0.1%. The seasonally adjusted estimate rose by 0.1%. Motor Vehicle retailing and service fell this quarter in seasonally adjusted terms.

TRANSPORT AND STORAGE

- The trend estimate increased by 0.4%. The seasonally adjusted estimate fell by 3.0%, with falls coming from road freight and air and space transport.

PROPERTY AND BUSINESS SERVICES

- The trend estimate increased by 1.2%, while the seasonally adjusted estimate fell by 0.8%.

MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Jun 08 to Sep 08	% change Sep 07 to Sep 08	% points contribution to growth in GDP Jun 08 to Sep 08	% change Jun 08 to Sep 08	% change Sep 07 to Sep 08	% points contribution to growth in GDP Jun 08 to Sep 08
Compensation of employees	2.0	7.3	0.9	2.2	7.4	1.0
Gross operating surplus						
Private	np	np	np	4.7	24.3	1.0
Other	np	np	np	-0.5	8.0	-0.1
Gross mixed income	0.5	0.4	—	3.4	1.4	0.3
Taxes less subsidies on production and imports	-0.8	0.8	-0.1	1.5	1.5	0.2
Statistical discrepancy (I)	..	..	0.2	..	..	0.2
Gross domestic product	2.7	10.3	2.7	2.5	10.4	2.5

.. not applicable

np not available for publication but included in totals where applicable, unless otherwise indicated

— nil or rounded to zero (including null cells)

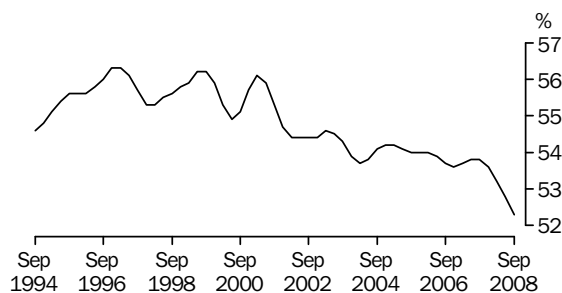
SEPTEMBER QUARTER

Summary Comments

COMPENSATION OF EMPLOYEES (COE)

- The trend increase of 2.0% reflected a rise of 1.6% in average earnings and a 0.4% rise in the number of wage & salary earners. Seasonally adjusted, COE grew by 2.2%, reflecting growth in average earnings of 1.7% and in the number of wage and salary earners of 0.4%. Seasonally adjusted, COE represented 52.3% of Total factor income

WAGES (a) SHARE OF TOTAL FACTOR INCOME

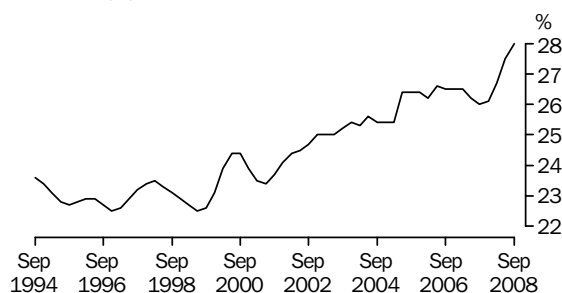


(a) Total compensation of employees.

GROSS OPERATING SURPLUS (GOS)

- Trend GOS of corporations increased by 5.2%, and in seasonally adjusted terms increased by 3.0%. Seasonally adjusted, GOS of corporations represents 28% of Total factor income. This continues the high share of total factor income seen in this series in recent periods, driven by large profits in the mining industry.

PROFIT (a) SHARE OF TOTAL FACTOR INCOME



(a) GOS of non-financial and financial corporations.

MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Jun 08 to Sep 08	% change Sep 07 to Sep 08	% points contribution to growth in DFD Jun 08 to Sep 08	% change Jun 08 to Sep 08	% change Sep 07 to Sep 08	% points contribution to growth in DFD Jun 08 to Sep 08
New South Wales	0.4	2.6	0.1	0.6	3.0	0.2
Victoria	0.1	2.8	—	–1.4	2.3	–0.3
Queensland	0.7	5.2	0.1	–0.5	5.3	–0.1
South Australia	1.0	4.1	0.1	1.2	5.1	0.1
Western Australia	2.1	7.9	0.3	1.6	7.3	0.2
Tasmania	0.8	4.8	—	–0.8	5.0	—
Northern Territory	2.8	11.1	—	3.1	11.0	—
Australian Capital Territory	0.5	1.5	—	0.3	2.1	—
Australia (DFD)(a)	0.7	4.1	0.7	0.4	4.1	0.4

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

SEPTEMBER QUARTER

Summary Comments

STATE FINAL DEMAND

- In trend terms, growth in the September quarter was strongest in Northern Territory (up 2.8%) followed by Western Australia (up 2.1%) and South Australia (up 1.0%) with the weakest result in Victoria (up 0.1%).

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, there was mixed growth across the states ranging from down 0.2% in Victoria and New South Wales to up 0.7% in the Northern Territory.

GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- Trend growth was strongest in Queensland (up 1.1%) and the weakest growth was in the ACT (up 0.3%). The strongest growth in seasonally adjusted terms was in South Australia (up 1.4%).

PRIVATE GROSS FIXED CAPITAL FORMATION

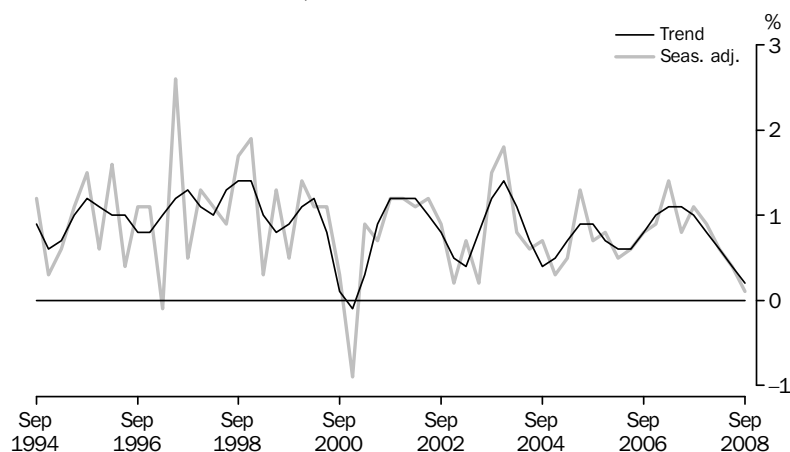
- In trend terms, the strongest growth was recorded in the Northern Territory (up 7.7%) and Western Australia (up 4.1%). The weakest growth was in Victoria (down 0.3%). In seasonally adjusted terms, the strongest growth was in the Northern Territory (up 11.1%) and Victoria (down 6.5%) showed the weakest growth.
- In seasonally adjusted terms, the strongest machinery and equipment investment growth was in the Australian Capital Territory (up 36.4%), while Tasmania recorded the largest fall (down 12.6%). The strongest growth in non-dwelling construction occurred in Tasmania (up 27.9%), with the weakest growth in Victoria (down 9.7%).

ANALYSIS AND COMMENTS

GROWTH RATES IN GDP

In seasonally adjusted terms, GDP increased by 0.1% in the September quarter. Through the year GDP growth was 1.9%, while non-farm GDP increased 1.7%.

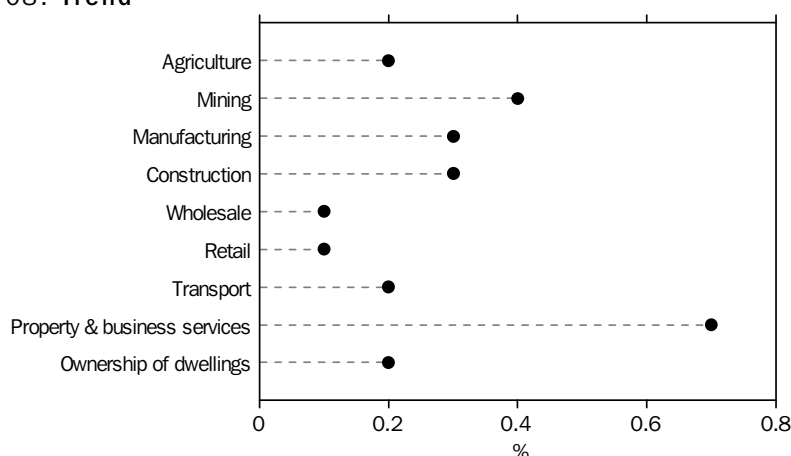
PERCENTAGE CHANGES, Volume measures



On the expenditure side, the growth (in seasonally adjusted volume terms) over the past four quarters was driven by Machinery and equipment private investment (contributing 1.3 percentage points), Household final consumption expenditure (1.0 percentage points) and Exports of goods and services (1.0 percentage points). Offsetting the growth during the past four quarters was a strong rise in Imports of goods and services (detracting 3.0 percentage points).

On the production side, the strongest contributing industries to GDP growth (in trend volume terms) over the past four quarters have been Property and business services and Mining (both 0.5 percentage points), along with Manufacturing and Construction (both 0.3 percentage points).

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Sep 07 to Sep 08: **Trend**



REAL GROSS DOMESTIC INCOME

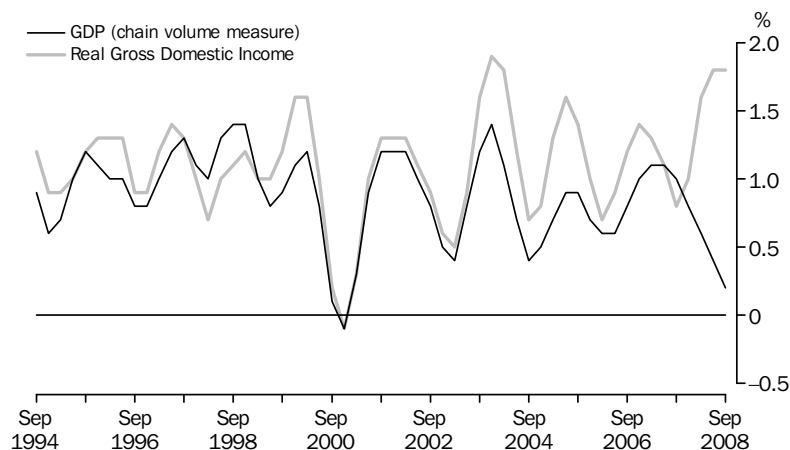
The real purchasing power of income generated by domestic production is affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP by the Terms of trade. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. In trends terms, during the September quarter, real gross domestic income

ANALYSIS AND COMMENTS *continued*

REAL GROSS DOMESTIC INCOME *continued*

increased by 1.8% while the volume measure of GDP increased by 0.2%, reflecting an increase of 1.7% in the Terms of trade.

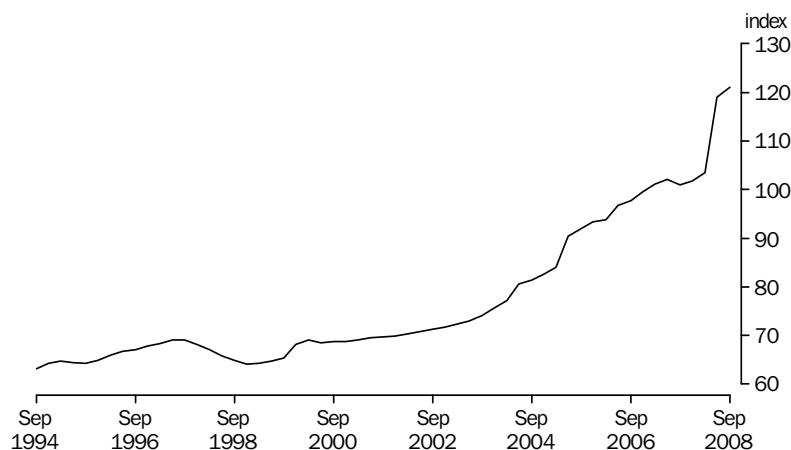
PERCENTAGE CHANGES: **Trend**



TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade grew 1.7% in trend terms in the September quarter. The seasonally adjusted terms of trade rose 5.6% in September following a 11.0% increase in the June quarter.

TERMS OF TRADE: **Trend**—(2006–07 = 100)

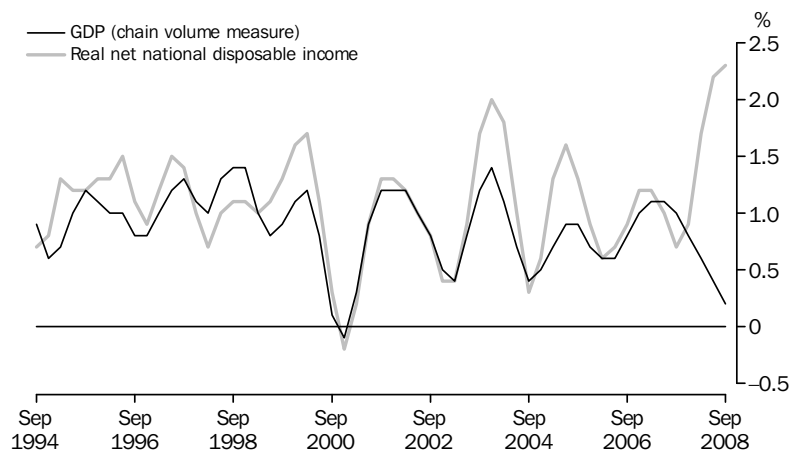


REAL NET NATIONAL DISPOSABLE INCOME

A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the September quarter, trend Real net national disposable income increased by 2.3%, with growth over the past 4 quarters at 7.4% compared to 2.0% for GDP.

REAL NET NATIONAL DISPOSABLE INCOME *continued*

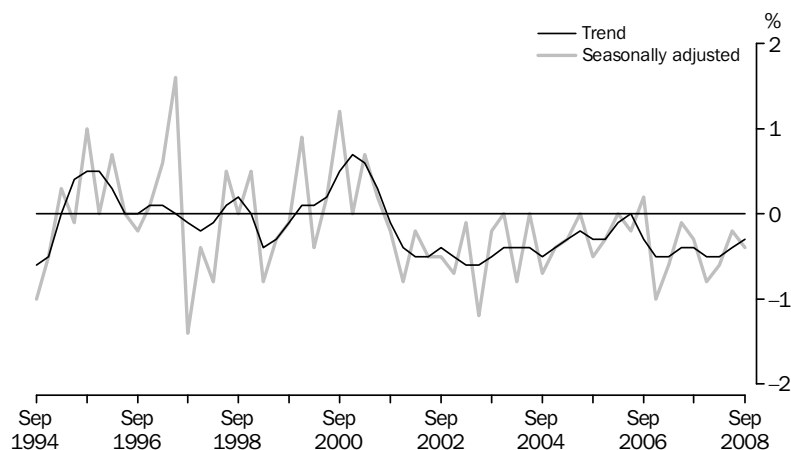
PERCENTAGE CHANGES: *Trend*



NET EXPORTS CONTRIBUTION TO GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In the September quarter, in seasonally adjusted terms, Net exports detracted 0.4 percentage points from GDP compared to the 0.2 percentage points deduction in the previous quarter.

NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



HOUSEHOLD SAVING RATIO

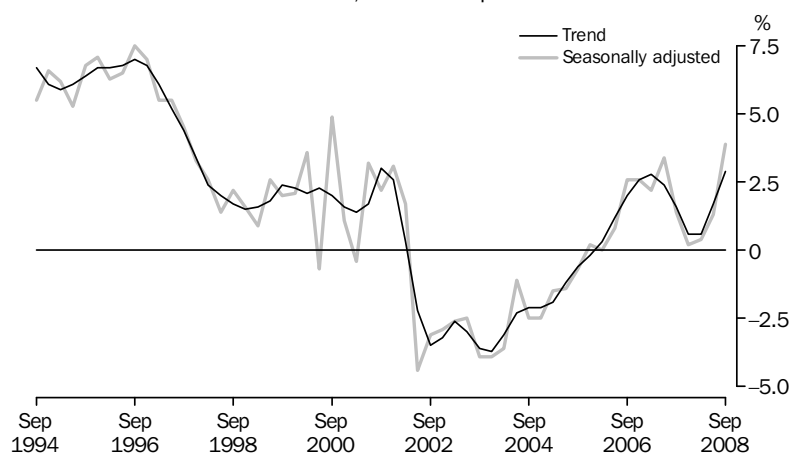
The Household saving ratio was 2.9 in trend terms and 3.9 in seasonally adjusted terms in the September quarter 2008.

Household saving is not measured directly. It is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on the Household saving ratio please refer to Spotlight on National Accounts - Household Saving Ratio (cat. no. 5202.0).

ANALYSIS AND COMMENTS *continued*

HOUSEHOLD SAVING RATIO *continued*

HOUSEHOLD SAVING RATIO, Current prices



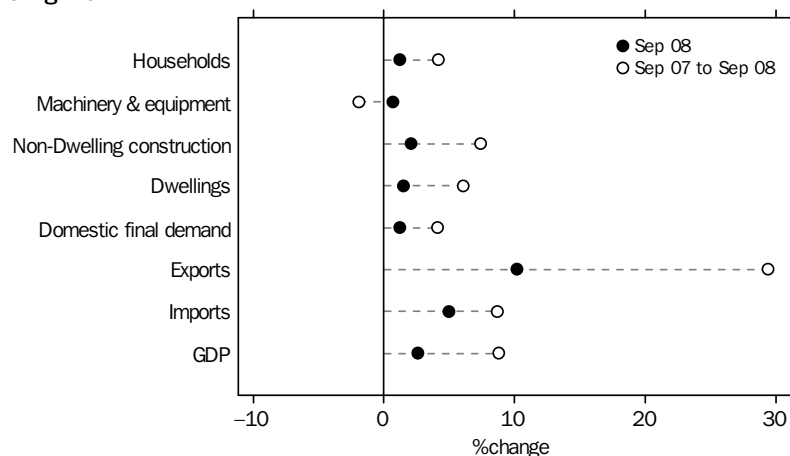
PRICES IN THE NATIONAL ACCOUNTS

The National Accounts provides information on price movements within the various expenditure components of GDP. In September quarter 2008, growth in the Household final consumption expenditure (HFCE) chain price index in original terms was 1.2%, compared to 1.2% growth over the same period in the Consumer Price Index (CPI). The HFCE chain price index is the National Accounts measure most directly comparable to the CPI, however, it should be noted that the conceptual bases for these two price measures are different. The most important differences are the frequency with which each index is reweighted, the range of lower level indexes contributing to each index and the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

The chain price index for Machinery and equipment rose 0.7% during the quarter and is now 1.9% lower than in September quarter 2007. The Non-dwelling construction chain price index increased 2.1% in September quarter and is now 7.4% higher than in September quarter 2007. The Domestic final demand chain price index, encompassing changes in both consumption and investment prices, increased by 1.2% in the quarter and 4.1% through the year.

Export prices rose 10.2% during the quarter and rose 29.4% through the year. Import prices rose 5.0% during September quarter and were up 8.7% through the year.

SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes: Original



NATIONAL ACCOUNTS LABOUR MARKET INDICATORS

The National Accounts dataset contains a number of labour market related indicators. Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and therefore have a significant impact on household consumption, investment and saving decisions.

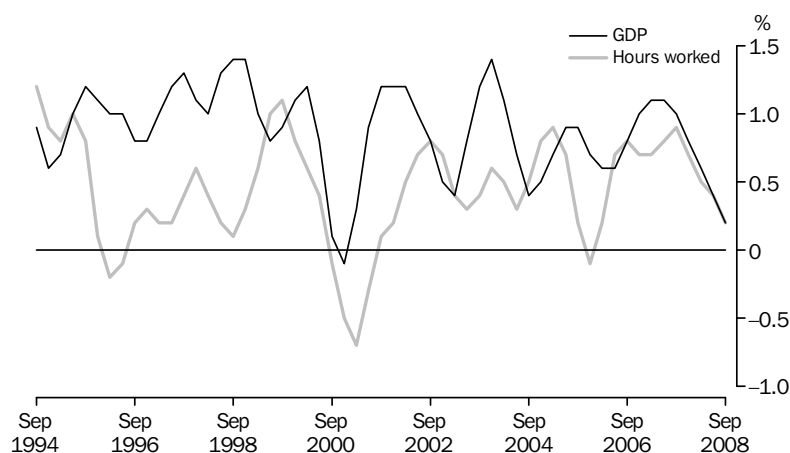
In the September quarter 2008, seasonally adjusted Compensation of employees grew by 2.2%, and the seasonally adjusted number of employees recorded in the Labour Force survey grew by 0.4%. Average compensation per employee increased by 1.7%.

Through the year growth in seasonally adjusted average compensation per employee was 4.8% compared to 4.1% growth over the same period in the total hourly rates of pay, excluding bonuses as published in Labour Price Index, Australia (cat. no. 6345.0). It should be noted that the conceptual bases for these two wage measures are different. In trend terms, Hours worked increased by 0.2% during the September quarter with through the year growth at 1.8%. In the Market sector (see Glossary for definition) Hours worked increased by 0.4% during the September quarter with through the year growth at 2.1%. In the September quarter 2008, GDP per hour worked (in trend terms) was flat. Market sector GDP per hour worked (in trend terms) fell 0.2% in the September quarter 2008 to be up 0.5% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.)

The graph below presents quarterly growth rates in trend GDP and hours worked. The relationship between GDP and hours worked is complex and has attracted a great deal of interest. The ABS has produced a number of pieces of analysis which investigate the relationship in detail. For more information please refer to Leading Indicators of Employment (Feature Article) and the Research Paper: Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs (cat. no. 1351.0.55.014).

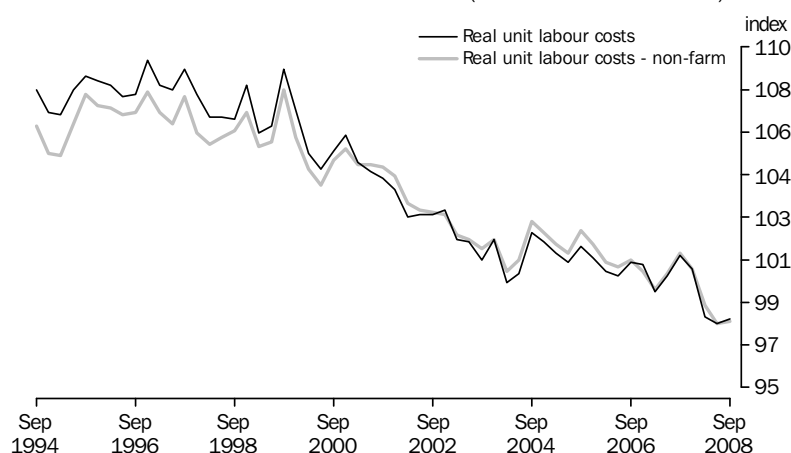
NATIONAL ACCOUNTS LABOUR MARKET INDICATORS *continued*

PERCENTAGE CHANGES: **Trend**



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A Nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist. In the September quarter 2008, the trend Real ULC decreased by 0.1% while the trend Non-farm Real ULC decreased by 0.1%. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

REAL UNIT LABOUR COSTS: **Trend**—(2006–07 = 100.0)



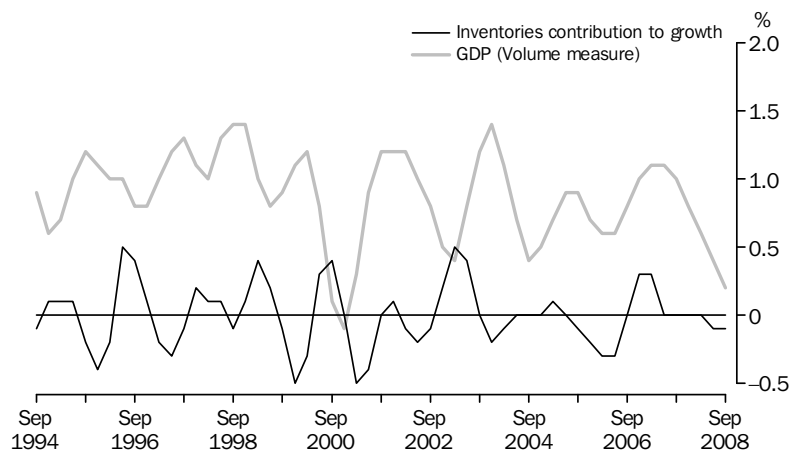
CHANGES IN INVENTORIES

Changes in inventories can have a significant impact on growth in GDP in any particular quarter. A positive change in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

The graph below shows GDP growth and the Change in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Change in inventories contribution to GDP growth is quite volatile.

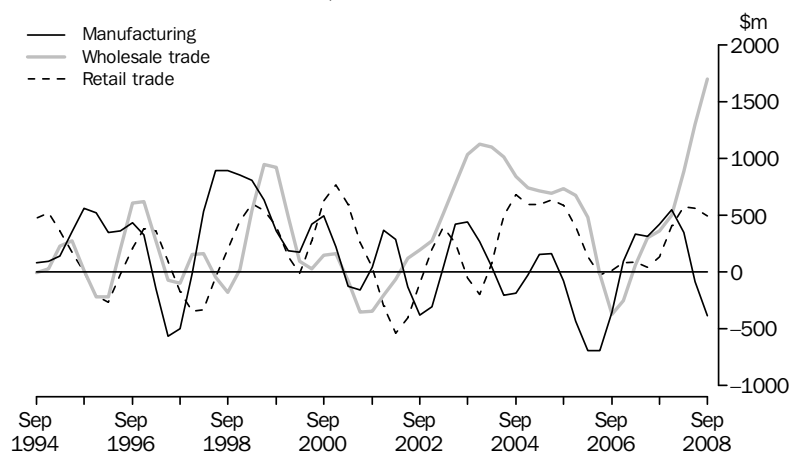
CHANGES IN INVENTORIES *continued*

INVENTORIES AND GDP: **Trend**



Change in inventories can be disaggregated into a number of industries. The graph below shows the three largest inventory holding industries, Manufacturing, Wholesale and Retail trade.

CHANGE IN INVENTORIES, Selected industries: **Trend**



In trend terms the build-up in inventories for Retail have continued this quarter, along with the previous four quarters. Wholesale trade has also seen a build-up in inventories this quarter, while Manufacturing inventories were run down.

ANALYSIS AND COMMENTS *continued*

RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication to analyse movements in time series data. Details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003 (cat. no. 1349.0).

Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in December quarter 2008. In the absence of any other revisions, seasonally adjusted growth of 0.4% is required in December quarter 2008 to maintain, in December quarter 2008, the trend growth of 0.2% currently estimated for the September quarter 2008.

PERCENTAGE CHANGE IN GDP CHAIN VOLUME MEASURE

		TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN DECEMBER QTR 2008			
	Seasonally adjusted GDP as published in table 2	Trend GDP as published in table 1	Grows by 1.0%	No change	Falls by 1.0%
2006					
June	0.6	0.6	0.6	0.6	0.6
September	0.8	0.8	0.8	0.8	0.8
December	0.9	1.0	1.0	1.0	1.0
2007					
March	1.4	1.1	1.1	1.1	1.1
June	0.8	1.1	1.1	1.1	1.1
September	1.1	1.0	1.0	1.0	1.0
December	0.9	0.8	0.8	0.8	0.8
2008					
March	0.6	0.6	0.6	0.6	0.7
June	0.4	0.4	0.4	0.3	0.2
September	0.1	0.2	0.4	0.1	-0.1

RECENT AND UPCOMING RELEASES

AUSTRALIAN NATIONAL
ACCOUNTS:
INPUT-OUTPUT TABLES -
ELECTRONIC PUBLICATION
(CAT. NO.
5209.0.55.001)

The 2004–05 issue of Australian National Accounts: Input-Output Tables, was released on 19 November 2008. Input-Output tables provide a detailed articulation of the structure of economic production by detailing the flows of products into and between industries and their use for consumption, investment or export. They also provide information on the allocation of the value of transactions between taxes and transport, wholesale and retail margins. Input-Output tables are released as Microsoft Excel workbooks.

AUSTRALIAN NATIONAL
ACCOUNTS: STATE
ACCOUNTS (CAT. NO.
5220.0)

The 2007–08 issue of the Australian National Accounts: State Accounts, was released on 14 November 2008. It provides detailed, annual estimates of gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.

AUSTRALIAN SYSTEM OF
NATIONAL ACCOUNTS
(CAT. NO. 5204.0)

The 2007–08 issue of the Australian System of National Accounts, was released on 31 October 2008. It provides detailed, annual estimates of Australia's National Accounts. These include expenditure, income and production estimates of gross domestic product (GDP), productivity estimates, sectoral accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.

AUSTRALIAN NATIONAL
ACCOUNTS: FINANCIAL
ACCOUNTS (CAT. NO.
5232.0)

The Australian National Accounts: Financial Accounts publication was last released on 26 September 2008. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic sectors during the quarter, and their corresponding levels of credit outstanding. The next issue of the Financial Accounts publication will be released on 18 December 2008.

LIST OF TABLES

page

KEY NATIONAL ACCOUNTS AGGREGATES

1	Key national accounts aggregates: Trend	19
2	Key national accounts aggregates: Seasonally adjusted	20
3	Key national accounts aggregates: Annual	21

EXPENDITURE ON GDP

4	Expenditure on GDP, Chain volume measures: Trend	22
5	Expenditure on GDP, Chain volume measures, Percentage changes: Trend	23
6	Expenditure on GDP, Chain volume measures: Seasonally adjusted	24
7	Expenditure on GDP, Chain volume measures, Percentage changes: Seasonally adjusted	25
8	Expenditure on GDP, Chain volume measures, Contributions to growth: Seasonally adjusted	26
9	Expenditure on GDP, Current prices: Seasonally adjusted	27
10	Expenditure on GDP, Chain price indexes: Original	28
11	Expenditure on GDP, Chain price indexes, Percentage changes: Original	29
12	Expenditure on GDP, Implicit price deflators: Seasonally adjusted	30
13	Expenditure on GDP, Implicit price deflators, Percentage changes: Seasonally adjusted	31

INDUSTRY GROSS VALUE ADDED

14	Industry gross value added, Chain volume measures: Trend	32
15	Industry gross value added, Chain volume measures, Percentage changes: Trend	33
16	Industry gross value added, Chain volume measures: Seasonally adjusted	34
17	Industry gross value added, Chain volume measures, Percentage changes: Seasonally adjusted	35

INCOME FROM GDP

18	Income from GDP, Current prices: Trend	36
19	Income from GDP, Current prices: Seasonally adjusted	37

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

20	Household final consumption expenditure, Chain volume measures: Trend	38
21	Household final consumption expenditure, Chain volume measures: Seasonally adjusted	39

CHANGES IN INVENTORIES AND AGRICULTURAL INCOME

22	Changes in inventories, Chain volume measures: Trend and seasonally adjusted	40
23	Agricultural income, Current prices: Trend and seasonally adjusted	41

LIST OF TABLES *continued*

page

STATE FINAL DEMAND

24	State final demand, Chain volume measures: New South Wales	42
25	State final demand, Chain volume measures: Victoria	43
26	State final demand, Chain volume measures: Queensland	44
27	State final demand, Chain volume measures: South Australia	45
28	State final demand, Chain volume measures: Western Australia	46
29	State final demand, Chain volume measures: Tasmania	47
30	State final demand, Chain volume measures: Northern Territory	48
31	State final demand, Chain volume measures: Australian Capital Territory	49

NATIONAL INCOME, CAPITAL AND EXTERNAL ACCOUNTS

32	National income account, Current prices: Trend and seasonally adjusted	50
33	National capital account, Current prices: Trend and seasonally adjusted	51
34	External accounts, Current prices: Trend and seasonally adjusted	52

HOUSEHOLD SECTOR

35	Household income account, Current prices: Trend	53
36	Household income account, Current prices: Seasonally adjusted	54

GENERAL GOVERNMENT SECTOR

37	General government income account, Current prices: Trend	55
38	General government income account, Current prices: Seasonally adjusted	56
39	Taxes, Current prices: Trend and seasonally adjusted	57

SELECTED ANALYTICAL SERIES

40	Selected analytical series: Trend	58
41	Selected analytical series: Seasonally adjusted	59

ANNUAL DATA

42	Expenditure on GDP, Chain volume measures: Annual	60
43	Expenditure on GDP, Current prices: Annual	61
44	Income from GDP, Current prices: Annual	62
45	Industry gross value added, Chain volume measures: Annual	63

REVISIONS

46	Expenditure on GDP, Chain volume measures, Revisions to percentage changes: Seasonally adjusted	64
47	Gross domestic product account, Current prices, Revisions: Seasonally adjusted	65
48	Industry gross value added, Chain volume measures, Revisions to percentage changes: Seasonally adjusted	66

	2006-07			2007-08			2008-09		Sep 07 to Sep 08
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 08
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	1.0	1.1	1.1	1.0	0.8	0.6	0.4	0.2	2.0
GDP per capita(c)	0.6	0.7	0.7	0.6	0.4	0.2	—	-0.2	0.4
GDP market sector(d)	1.3	1.1	1.0	1.0	1.0	0.7	0.3	0.2	2.3
Net domestic product	1.0	1.0	1.0	0.9	0.7	0.4	0.2	0.1	1.4
Real income measures(b)									
Real gross domestic income	1.4	1.3	1.1	0.8	1.0	1.6	1.8	1.8	6.4
Real gross national income	1.2	1.2	1.1	0.8	1.0	1.7	2.0	2.2	7.1
Real net national disposable income	1.2	1.2	1.0	0.7	0.9	1.7	2.2	2.3	7.4
Real net national disposable income per capita(c)	0.8	0.8	0.7	0.3	0.6	1.3	1.8	1.9	5.7
Current price measures									
GDP	2.2	2.0	1.8	1.8	2.0	2.5	2.7	2.7	10.3
Productivity									
Hours worked	0.7	0.7	0.8	0.9	0.7	0.5	0.4	0.2	1.8
Hours worked market sector(d)	1.0	0.7	0.9	0.8	0.5	0.4	0.4	0.4	1.8
GDP per hour worked	0.3	0.4	0.2	0.1	0.2	0.1	—	—	0.2
GDP per hour worked market sector(d)	0.3	0.4	0.1	0.2	0.5	0.3	-0.1	-0.2	0.5
Real unit labour costs	-0.1	-1.1	0.7	0.9	-0.6	-2.1	-0.3	0.1	-2.8
Real unit labour costs – non-farm	-0.4	-0.8	0.7	0.9	-0.7	-1.6	-0.8	0.1	-2.9
Prices									
Terms of Trade	1.9	1.7	0.8	-1.2	0.8	1.8	15.0	1.7	20.0

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	259 982	262 832	265 630	268 193	270 415	271 956	272 929	273 582	..
GDP per capita(c) (\$)	12 482	12 569	12 654	12 728	12 784	12 805	12 799	12 779	..
GDP market sector(d) (\$m)	168 004	169 854	171 522	173 251	175 051	176 245	176 853	177 251	..
Net domestic product (\$m)	220 496	222 796	225 006	226 963	228 580	229 521	229 911	230 033	..
Real income measures(b)									
Real gross domestic income (\$m)	259 870	263 290	266 175	268 385	271 167	275 436	280 402	285 575	..
Real gross national income (\$m)	248 483	251 571	254 337	256 459	259 059	263 410	268 797	274 657	..
Real net national disposable income (\$m)	208 904	211 471	213 680	215 235	217 269	221 045	225 862	231 168	..
Real net national disposable income per capita(c) (\$)	10 030	10 113	10 180	10 215	10 271	10 408	10 592	10 798	..
Current price measures									
GDP (\$m)	258 516	263 677	268 482	273 201	278 712	285 736	293 422	301 331	..
GDP per capita(c) (\$)	12 412	12 610	12 790	12 966	13 176	13 453	13 760	14 075	..
Gross national income (\$m)	247 489	252 470	257 609	262 453	267 426	273 654	280 868	288 596	..
National net saving (\$m)	16 883	18 071	18 938	19 070	19 372	21 527	24 945	27 820	..
Household saving ratio	2.6	2.8	2.4	1.6	0.6	0.6	1.7	2.9	..

INDEXES (e)

Productivity									
Hours worked	99.6	100.3	101.1	102.0	102.7	103.1	103.5	103.8	..
Hours worked market sector(d)	99.7	100.4	101.3	102.0	102.6	103.0	103.4	103.9	..
GDP per hour worked	99.8	100.2	100.5	100.6	100.7	100.8	100.8	100.8	..
GDP per hour worked market sector(d)	99.8	100.2	100.3	100.6	101.1	101.4	101.3	101.1	..
Real unit labour costs	100.4	99.2	99.9	100.8	100.2	98.1	97.8	98.0	..
Real unit labour costs – non-farm	100.1	99.3	100.0	100.9	100.2	98.6	97.8	97.9	..
Prices									
Terms of trade	99.5	101.2	102.0	100.9	101.7	103.5	119.0	121.0	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2006-07.

(c) Population estimates are based on those published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2006-07 = 100.0.

KEY NATIONAL ACCOUNTS AGGREGATES: **Seasonally adjusted**

	2006-07			2007-08			2008-09		Sep 07 to Sep 08
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 08
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	0.9	1.4	0.8	1.1	0.9	0.6	0.4	0.1	1.9
GDP per capita(c)	0.6	0.9	0.4	0.7	0.5	0.2	—	-0.3	0.3
GDP market sector(d)	1.7	1.4	0.1	1.5	1.3	0.5	0.3	0.1	2.2
Net domestic product	0.8	1.4	0.6	1.0	0.8	0.4	0.2	-0.2	1.2
Real income measures(b)									
Real gross domestic income	1.4	1.8	0.7	0.9	1.2	0.9	2.8	1.4	6.4
Real gross national income	1.2	1.7	0.7	0.9	1.1	1.0	2.9	2.1	7.3
Real net national disposable income	1.2	1.8	0.5	0.9	1.1	0.9	3.1	2.3	7.6
Real net national disposable income per capita(c)	0.9	1.3	0.2	0.5	0.7	0.5	2.7	1.9	5.9
Current price measures									
GDP	2.0	2.4	1.3	1.9	2.3	1.8	3.4	2.5	10.4
Productivity									
Hours worked	0.1	0.7	1.4	0.3	1.0	0.5	0.2	0.4	2.1
Hours worked market sector(d)	0.1	1.1	0.9	0.6	0.9	-0.1	0.7	0.5	2.0
GDP per hour worked	0.8	0.7	-0.6	0.8	-0.2	0.1	0.2	-0.3	-0.2
GDP per hour worked market sector(d)	1.6	0.3	-0.8	0.8	0.4	0.6	-0.4	-0.4	0.2
Real unit labour costs	0.4	-1.9	1.7	0.5	-1.1	-1.3	-0.9	0.4	-2.9
Real unit labour costs - non-farm	0.1	-1.6	1.7	0.6	-1.2	-0.8	-1.5	0.4	-3.0
Prices									
Terms of Trade	2.3	1.8	-0.2	-0.8	1.4	1.4	11.0	5.6	20.6

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	259 677	263 347	265 322	268 201	270 513	272 130	273 098	273 269	..
GDP per capita(c) (\$)	12 471	12 589	12 641	12 730	12 788	12 813	12 807	12 764	..
GDP market sector(d) (\$m)	168 220	170 552	170 722	173 230	175 445	176 338	176 850	177 110	..
Net domestic product (\$m)	220 196	223 317	224 700	226 961	228 680	229 703	230 078	229 674	..
Real income measures(b)									
Real gross domestic income (\$m)	259 565	264 113	265 936	268 366	271 478	273 944	281 578	285 461	..
Real gross national income (\$m)	248 112	252 440	254 091	256 488	259 418	261 937	269 424	275 125	..
Real net national disposable income (\$m)	208 571	212 337	213 402	215 297	217 611	219 574	226 489	231 626	..
Real net national disposable income per capita(c) (\$)	10 017	10 150	10 168	10 219	10 287	10 338	10 621	10 819	..
Current price measures									
GDP (\$m)	258 229	264 539	268 027	273 075	279 242	284 397	294 156	301 604	..
GDP per capita(c) (\$)	12 402	12 646	12 770	12 961	13 201	13 390	13 794	14 087	..
Gross national income (\$m)	247 235	252 917	257 402	262 558	267 924	272 409	280 931	289 486	..
National net saving (\$m)	16 968	18 314	18 895	19 455	19 447	20 039	25 101	29 962	..
Household saving ratio	2.6	2.2	3.4	1.4	0.2	0.4	1.3	3.9	..

INDEXES (e)

Productivity									
Hours worked	99.3	100.0	101.4	101.7	102.7	103.2	103.4	103.8	..
Hours worked market sector(d)	99.3	100.4	101.2	101.9	102.8	102.7	103.4	103.9	..
GDP per hour worked	100.0	100.7	100.1	100.9	100.8	100.9	101.1	100.7	..
GDP per hour worked market sector(d)	100.4	100.7	99.9	100.8	101.1	101.8	101.4	101.0	..
Real unit labour costs	100.6	98.7	100.4	100.9	99.8	98.5	97.6	98.0	..
Real unit labour costs - non-farm	100.4	98.8	100.4	101.0	99.8	99.0	97.6	98.0	..
Prices									
Terms of trade	99.6	101.3	101.1	100.3	101.7	103.2	114.6	121.0	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2006-07.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2006-07 = 100.0.

2000-01 2001-02 2002-03 2003-04 2004-05 2005-06 2006-07 2007-08

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	1.9	3.8	3.2	4.0	2.8	3.0	3.3	3.7
GDP per capita(c)	0.7	2.4	2.0	2.8	1.6	1.5	1.8	2.0
GDP market sector(d)	0.5	3.5	3.3	4.5	3.0	2.8	3.6	4.0
Net domestic product	1.6	3.4	2.9	3.8	2.8	2.5	2.9	3.3

Real income measures(b)

Real gross domestic income	2.5	4.2	3.6	5.5	4.7	4.9	4.5	4.8
Real gross national income	2.6	4.2	3.4	5.5	3.7	4.7	4.0	4.8
Real net national disposable income	2.4	3.9	3.1	5.6	3.8	4.5	3.8	4.6
Real net national disposable income per capita(c)	1.2	2.6	2.0	4.3	2.6	3.0	2.2	3.0

Current price measures

GDP	6.9	6.7	6.2	7.6	6.7	7.8	8.1	8.2
-----	-----	-----	-----	-----	-----	-----	-----	-----

Productivity

Hours worked	—	-0.2	2.6	1.9	2.4	1.7	2.5	2.7
Hours worked market sector(d)	-2.0	-0.3	1.6	1.4	2.9	0.2	2.8	2.7
GDP per hour worked	1.9	4.0	0.6	2.0	0.4	1.3	0.7	0.9
GDP per hour worked market sector(d)	2.5	3.7	1.7	3.0	0.1	2.5	0.7	1.3
Real unit labour costs	-1.3	-2.0	-1.0	-1.6	0.6	-0.5	-0.8	-0.7
Real unit labour costs - non-farm	-0.6	-1.3	-1.4	-1.2	0.6	-0.4	-1.3	-0.5

Prices

Terms of Trade	2.5	1.9	2.1	6.7	9.9	10.9	6.7	5.1
----------------	-----	-----	-----	-----	-----	------	-----	-----

LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	858 134	890 743	919 247	956 017	982 786	1 012 269	1 045 674	1 083 942
GDP per capita(c) (\$)	44 532	45 617	46 539	47 834	48 590	49 337	50 220	51 243
GDP market sector(d) (\$m)	550 928	570 011	588 759	615 212	633 888	651 619	674 897	701 863
Net domestic product (\$m)	739 676	764 879	787 148	817 422	840 163	861 377	886 572	915 422

Real income measures(b)

Real gross domestic income (\$m)	800 683	834 258	864 267	911 529	953 965	1 000 464	1 045 674	1 095 362
Real gross national income (\$m)	779 058	812 105	839 844	885 730	918 562	961 531	999 771	1 047 267
Real net national disposable income (\$m)	659 941	685 875	707 389	746 669	775 350	809 914	840 330	878 971
Real net national disposable income per capita(c) (\$)	34 247	35 125	35 813	37 359	38 334	39 474	40 358	41 553

Current price measures

GDP (\$m)	689 262	735 714	781 675	841 351	897 642	967 454	1 045 674	1 131 586
GDP per capita(c) (\$)	35 769	37 677	39 574	42 097	44 380	47 152	50 220	53 495
Gross national income (\$m)	670 519	716 055	759 486	817 508	864 310	929 784	999 771	1 083 339
National net saving (\$m)	28 357	35 018	35 801	45 844	45 486	62 411	69 250	83 382
Household saving ratio	2.2	0.5	-2.8	-3.1	-2.1	—	1.9	0.8

INDEXES (e)

Productivity

Hours worked	89.7	89.6	91.9	93.6	95.9	97.5	100.0	102.7
Hours worked market sector(d)	91.7	91.5	92.9	94.3	97.0	97.3	100.0	102.7
GDP per hour worked	91.5	95.1	95.7	97.6	98.0	99.3	100.0	100.9
GDP per hour worked market sector(d)	89.0	92.3	93.9	96.7	96.8	99.3	100.0	101.3
Real unit labour costs	105.4	103.3	102.3	100.7	101.3	100.8	100.0	99.3
Real unit labour costs - non-farm	105.2	103.8	102.3	101.1	101.8	101.3	100.0	99.5

Prices

Terms of trade	69.3	70.6	72.1	76.9	84.5	93.7	100.0	105.1
----------------	------	------	------	------	------	------	-------	-------

— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2006-07.

(c) Population estimates are based on those published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2006-07 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
.....									
Final consumption expenditure									
General government									
National-defence	4 507	4 345	4 140	4 132	4 306	4 456	4 555	4 569	4 563
National-non-defence	14 076	14 259	14 360	14 457	14 572	14 680	14 753	14 812	14 866
Total national	18 584	18 604	18 500	18 589	18 878	19 136	19 309	19 381	19 425
State and local	27 805	27 877	27 993	28 209	28 486	28 789	29 098	29 402	29 667
Total general government	46 389	46 481	46 492	46 798	47 364	47 925	48 403	48 782	49 101
Households	143 831	145 566	147 120	148 548	150 013	151 412	152 177	152 437	152 462
Total final consumption expenditure	190 224	192 048	193 609	195 341	197 376	199 337	200 575	201 217	201 604
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	18 926	19 192	np	np	np	np	np	np	np
Total machinery and equipment	17 965	18 190	np	np	np	np	np	np	np
Non-dwelling construction									
New building	8 422	8 623	8 823	9 056	9 299	9 592	9 796	9 916	10 056
New engineering construction	7 320	7 593	np	np	np	np	np	np	np
Total non-dwelling construction	15 298	15 798	np	np	np	np	np	np	np
Livestock	525	464	455	478	493	503	506	508	514
Intangible fixed assets									
Computer software	2 185	2 202	np	np	np	np	np	np	np
Mineral and petroleum exploration	838	927	np	np	np	np	np	np	np
Artistic originals	146	149	np	np	np	np	np	np	np
Total intangible fixed assets	3 173	3 278	3 578	3 735	3 910	4 076	4 199	4 298	4 367
Total private business investment	37 127	37 782	np	np	np	np	np	np	np
Dwellings									
New and used dwellings	8 416	8 505	8 541	8 519	8 435	8 444	8 545	8 654	8 762
Alterations and additions	7 424	7 575	7 596	7 600	7 633	7 711	7 752	7 758	7 753
Total dwellings	15 840	16 081	16 137	16 118	16 069	16 155	16 297	16 412	16 510
Ownership transfer costs	4 437	4 349	4 514	4 752	4 798	4 665	4 412	4 110	3 762
Total private gross fixed capital formation	57 374	58 208	60 952	62 666	63 946	65 212	66 679	68 071	69 262
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 028	1 117	np	np	np	np	np	np	np
State and local	3 692	3 861	4 207	4 502	4 668	4 677	4 767	4 933	5 047
Total public corporations	4 729	4 973	np	np	np	np	np	np	np
General government									
National-defence	699	796	785	633	581	677	821	938	968
National-non-defence	883	840	881	983	1 022	983	931	922	928
Total national	1 582	1 637	1 666	1 616	1 603	1 661	1 753	1 861	1 890
State and local	4 709	4 975	5 118	5 175	5 233	5 386	5 610	5 873	6 032
Total general government	6 291	6 612	6 784	6 792	6 836	7 046	7 364	7 734	7 920
Total public gross fixed capital formation	11 019	11 598	np	np	np	np	np	np	np
Total gross fixed capital formation	68 254	69 814	72 169	74 283	75 754	77 208	79 069	80 998	82 615
Domestic final demand	258 456	261 853	265 785	269 638	273 135	276 540	279 628	282 203	284 293
Changes in inventories	-314	547	1 211	1 291	1 296	1 395	1 349	1 021	671
Gross national expenditure	258 239	262 437	266 975	270 884	274 396	277 928	280 993	283 229	284 870
Exports of goods and services	53 394	53 749	54 182	54 657	54 993	55 611	56 552	57 571	58 447
less Imports of goods and services	54 717	56 435	58 177	59 659	61 044	63 130	65 479	67 550	69 282
Statistical discrepancy (E)	571	253	-167	-271	-169	3	-115	-323	-449
Gross domestic product	257 389	259 982	262 832	265 630	268 193	270 415	271 956	272 929	273 582
.....									

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2006-07.

EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): Trend

	2006–07			2007–08				2008–09	Sep 07 to Sep 08
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
Final consumption expenditure									
General government									
National–defence	–3.6	–4.7	–0.2	4.2	3.5	2.2	0.3	–0.1	6.0
National–non-defence	1.3	0.7	0.7	0.8	0.7	0.5	0.4	0.4	2.0
Total national	0.1	–0.6	0.5	1.6	1.4	0.9	0.4	0.2	2.9
State and local	0.3	0.4	0.8	1.0	1.1	1.1	1.0	0.9	4.1
Total general government	0.2	—	0.7	1.2	1.2	1.0	0.8	0.7	3.7
Households	1.2	1.1	1.0	1.0	0.9	0.5	0.2	—	1.6
Total final consumption expenditure	1.0	0.8	0.9	1.0	1.0	0.6	0.3	0.2	2.1
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	1.4	np	np	np	np	np	np	np	np
Total machinery and equipment	1.2	np	np	np	np	np	np	np	np
Non-dwelling construction									
New building	2.4	2.3	2.6	2.7	3.2	2.1	1.2	1.4	8.1
New engineering construction	3.7	np	np	np	np	np	np	np	np
Total non-dwelling construction	3.3	np	np	np	np	np	np	np	np
Livestock	–11.5	–2.0	5.0	3.2	2.0	0.6	0.5	1.1	4.3
Intangible fixed assets									
Computer software	0.8	np	np	np	np	np	np	np	np
Mineral and petroleum exploration	10.7	np	np	np	np	np	np	np	np
Artistic originals	2.0	np	np	np	np	np	np	np	np
Total intangible fixed assets	3.3	9.1	4.4	4.7	4.2	3.0	2.4	1.6	11.7
Total private business investment	1.8	np	np	np	np	np	np	np	np
Dwellings									
New and used dwellings	1.1	0.4	–0.3	–1.0	0.1	1.2	1.3	1.2	3.9
Alterations and additions	2.0	0.3	0.1	0.4	1.0	0.5	0.1	–0.1	1.6
Total dwellings	1.5	0.3	–0.1	–0.3	0.5	0.9	0.7	0.6	2.7
Ownership transfer costs	–2.0	3.8	5.3	1.0	–2.8	–5.4	–6.8	–8.5	–21.6
Total private gross fixed capital formation	1.5	4.7	2.8	2.0	2.0	2.2	2.1	1.7	8.3
Public gross fixed capital formation									
Public corporations									
Commonwealth	8.6	np	np	np	np	np	np	np	np
State and local	4.6	9.0	7.0	3.7	0.2	1.9	3.5	2.3	8.1
Total public corporations	5.2	np	np	np	np	np	np	np	np
General government									
National–defence	14.0	–1.4	–19.4	–8.2	16.6	21.2	14.3	3.2	66.6
National–non-defence	–4.9	4.8	11.6	3.9	–3.8	–5.3	–1.0	0.7	–9.2
Total national	3.5	1.8	–3.0	–0.8	3.6	5.6	6.1	1.6	17.9
State and local	5.6	2.9	1.1	1.1	2.9	4.2	4.7	2.7	15.3
Total general government	5.1	2.6	0.1	0.7	3.1	4.5	5.0	2.4	15.9
Total public gross fixed capital formation	5.3	np	np	np	np	np	np	np	np
Total gross fixed capital formation	2.3	3.4	2.9	2.0	1.9	2.4	2.4	2.0	9.1
Domestic final demand	1.3	1.5	1.4	1.3	1.2	1.1	0.9	0.7	4.1
Gross national expenditure	1.6	1.7	1.5	1.3	1.3	1.1	0.8	0.6	3.8
Exports of goods and services	0.7	0.8	0.9	0.6	1.1	1.7	1.8	1.5	6.3
Imports of goods and services	3.1	3.1	2.5	2.3	3.4	3.7	3.2	2.6	13.5
Gross domestic product	1.0	1.1	1.1	1.0	0.8	0.6	0.4	0.2	2.0

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2006–07.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Final consumption expenditure									
General government									
National-defence	4 882	4 017	4 280	4 024	4 303	4 554	4 517	4 586	4 554
National-non-defence	14 091	14 298	14 349	14 419	14 586	14 706	14 745	14 790	14 899
Total national	18 977	18 313	18 629	18 441	18 888	19 259	19 263	19 376	19 452
State and local	27 826	27 870	27 950	28 199	28 533	28 770	29 065	29 457	29 666
Total general government	46 804	46 182	46 579	46 641	47 422	48 029	48 327	48 833	49 119
Households	143 461	145 775	147 376	148 262	149 812	151 694	152 457	152 283	152 370
Total final consumption expenditure	190 276	191 955	193 952	194 896	197 233	199 723	200 784	201 116	201 488
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	19 073	18 806	20 259	21 348	21 444	22 547	23 211	24 992	25 007
Net purchases of second hand assets	-936	-1 026	-1 013	-994	-964	-797	-1 001	-858	-926
Total machinery and equipment	18 138	17 780	19 246	20 354	20 481	21 750	22 210	24 134	24 081
Non-dwelling construction									
New building	8 264	8 718	9 004	8 614	9 703	9 426	9 756	10 093	9 904
New engineering construction	7 131	7 614	8 702	8 993	8 722	8 500	9 322	9 041	10 104
Net purchases of second hand assets	-260	-670	-136	-220	-118	-63	-185	-112	-192
Total non-dwelling construction	15 147	15 663	17 569	17 375	18 307	17 863	18 893	19 022	19 817
Livestock	467	467	467	467	504	504	504	504	520
Intangible fixed assets									
Computer software	2 178	2 229	np	np	2 575	2 652	2 730	2 831	2 882
Mineral and petroleum exploration	884	923	np	np	1 194	1 214	1 337	1 339	1 267
Artistic originals	145	149	np	np	157	161	163	164	166
Total intangible fixed assets	3 208	3 302	3 493	3 785	3 927	4 027	4 230	4 335	4 315
Total private business investment	37 189	37 279	40 665	41 795	43 218	44 144	45 837	47 995	48 733
Dwellings									
New and used dwellings	8 243	8 521	8 657	8 461	8 430	8 421	8 537	8 692	8 737
Alterations and additions	7 367	7 667	7 599	7 532	7 636	7 746	7 749	7 758	7 748
Total dwellings	15 610	16 189	16 255	15 993	16 067	16 167	16 286	16 450	16 485
Ownership transfer costs	4 350	4 205	4 480	4 939	4 755	4 619	4 431	4 212	3 621
Total private gross fixed capital formation	57 129	57 671	61 422	62 726	64 040	64 931	66 555	68 657	68 839
Public gross fixed capital formation									
Public corporations									
Commonwealth	858	1 174	185	235	240	274	302	204	289
State and local	3 828	3 625	4 197	4 712	4 607	4 615	4 785	4 884	5 162
Total public corporations	4 686	4 799	4 382	4 947	4 847	4 889	5 087	5 089	5 451
General government									
National-defence	638	981	616	805	480	481	1 175	719	1 028
National-non-defence	878	824	809	1 063	1 018	1 021	830	990	915
Total national	1 516	1 805	1 425	1 868	1 498	1 502	2 005	1 709	1 943
State and local	4 730	5 205	4 838	5 466	4 963	5 597	5 367	6 086	5 994
Total general government	6 246	7 010	6 263	7 334	6 461	7 099	7 372	7 795	7 938
Total public gross fixed capital formation	10 932	11 808	10 645	12 281	11 308	11 988	12 459	12 884	13 389
Total gross fixed capital formation	67 951	69 447	72 209	75 100	75 352	76 926	79 022	81 549	82 237
Domestic final demand	258 204	261 390	266 169	270 023	272 581	276 642	279 798	282 657	283 717
Changes in inventories	-718	620	2 069	680	1 120	1 625	1 714	493	938
Gross national expenditure	257 540	262 059	268 245	270 593	273 700	278 267	281 512	283 149	284 655
Exports of goods and services	53 129	53 809	54 171	54 586	55 353	55 169	56 405	58 136	58 132
less Imports of goods and services	53 587	56 790	58 711	59 364	60 929	62 941	65 682	67 875	68 958
Statistical discrepancy (E)	259	642	-360	-540	75	18	-104	-313	-559
Gross domestic product	257 328	259 677	263 347	265 322	268 201	270 513	272 130	273 098	273 269

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2006-07.

	2006-07			2007-08				2008-09	Sep 07 to Sep 08
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
Final consumption expenditure									
General government									
National—defence	-17.7	6.6	-6.0	6.9	5.8	-0.8	1.5	-0.7	5.8
National—non-defence	1.5	0.4	0.5	1.2	0.8	0.3	0.3	0.7	2.1
Total national	-3.5	1.7	-1.0	2.4	2.0	—	0.6	0.4	3.0
State and local	0.2	0.3	0.9	1.2	0.8	1.0	1.4	0.7	4.0
Total general government	-1.3	0.9	0.1	1.7	1.3	0.6	1.0	0.6	3.6
Households	1.6	1.1	0.6	1.0	1.3	0.5	-0.1	0.1	1.7
Total final consumption expenditure	0.9	1.0	0.5	1.2	1.3	0.5	0.2	0.2	2.2
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	-1.4	7.7	5.4	0.5	5.1	2.9	7.7	0.1	16.6
Total machinery and equipment	-2.0	8.2	5.8	0.6	6.2	2.1	8.7	-0.2	17.6
Non-dwelling construction									
New building	5.5	3.3	-4.3	12.6	-2.9	3.5	3.5	-1.9	2.1
New engineering construction	6.8	14.3	3.3	-3.0	-2.6	9.7	-3.0	11.8	15.8
Total non-dwelling construction	3.4	12.2	-1.1	5.4	-2.4	5.8	0.7	4.2	8.2
Livestock	—	—	—	8.0	—	—	—	3.1	3.1
Intangible fixed assets									
Computer software	2.3	np	np	np	3.0	2.9	3.7	1.8	11.9
Mineral and petroleum exploration	4.5	np	np	np	1.6	10.2	0.2	-5.4	6.1
Artistic originals	2.5	np	np	np	2.5	1.3	0.7	0.9	5.6
Total intangible fixed assets	2.9	5.8	8.4	3.7	2.6	5.1	2.5	-0.5	9.9
Total private business investment	0.2	9.1	2.8	3.4	2.1	3.8	4.7	1.5	12.8
Dwellings									
New and used dwellings	3.4	1.6	-2.3	-0.4	-0.1	1.4	1.8	0.5	3.6
Alterations and additions	4.1	-0.9	-0.9	1.4	1.4	—	0.1	-0.1	1.5
Total dwellings	3.7	0.4	-1.6	0.5	0.6	0.7	1.0	0.2	2.6
Ownership transfer costs	-3.3	6.5	10.3	-3.7	-2.9	-4.1	-5.0	-14.0	-23.8
Total private gross fixed capital formation	1.0	6.5	2.1	2.1	1.4	2.5	3.2	0.3	7.5
Public gross fixed capital formation									
Public corporations									
Commonwealth	36.8	-84.2	26.8	2.1	14.4	10.2	-32.4	41.7	20.7
State and local	-5.3	15.8	12.3	-2.2	0.2	3.7	2.1	5.7	12.0
Total public corporations	2.4	-8.7	12.9	-2.0	0.9	4.1	—	7.1	12.5
General government									
National—defence	53.8	-37.2	30.6	-40.3	0.3	144.1	-38.8	42.9	114.2
National—non-defence	-6.1	-1.8	31.4	-4.3	0.3	-18.7	19.2	-7.5	-10.1
Total national	19.1	-21.0	31.1	-19.8	0.3	33.4	-14.8	13.7	29.7
State and local	10.0	-7.0	13.0	-9.2	12.8	-4.1	13.4	-1.5	20.8
Total general government	12.2	-10.6	17.1	-11.9	9.9	3.8	5.7	1.8	22.9
Total public gross fixed capital formation	8.0	-9.8	15.4	-7.9	6.0	3.9	3.4	3.9	18.4
Total gross fixed capital formation	2.2	4.0	4.0	0.3	2.1	2.7	3.2	0.8	9.1
Domestic final demand	1.2	1.8	1.4	0.9	1.5	1.1	1.0	0.4	4.1
Gross national expenditure	1.8	2.4	0.9	1.1	1.7	1.2	0.6	0.5	4.0
Exports of goods and services	1.3	0.7	0.8	1.4	-0.3	2.2	3.1	—	5.0
Imports of goods and services	6.0	3.4	1.1	2.6	3.3	4.4	3.3	1.6	13.2
Gross domestic product	0.9	1.4	0.8	1.1	0.9	0.6	0.4	0.1	1.9

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2006-07.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b): Seasonally Adjusted

	2006–07			2007–08				2008–09	Sep 07 to Sep 08
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
	%pts	%pts	%pts	%pts	%pts	%pts	%pts	%pts	%pts
Final consumption expenditure									
General government									
National–defence	–0.3	0.1	–0.1	0.1	0.1	—	—	—	0.1
National–Non-defence	0.1	—	—	0.1	—	—	—	—	0.1
State and local	—	—	0.1	0.1	0.1	0.1	0.1	0.1	0.4
<i>Total general government</i>	–0.2	0.2	—	0.3	0.2	0.1	0.2	0.1	0.6
Households	0.9	0.6	0.3	0.6	0.7	0.3	–0.1	—	1.0
<i>Total final consumption expenditure</i>	0.7	0.8	0.4	0.9	0.9	0.4	0.1	0.1	1.6
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	–0.1	0.6	0.4	—	0.4	0.2	0.7	—	1.3
Net purchases of second hand assets	—	—	—	—	0.1	–0.1	0.1	—	—
<i>Total machinery and equipment</i>	–0.1	0.6	0.4	—	0.5	0.2	0.7	—	1.3
Non-dwelling construction									
New building	0.2	0.1	–0.1	0.4	–0.1	0.1	0.1	–0.1	0.1
New engineering construction	0.2	0.4	0.1	–0.1	–0.1	0.3	–0.1	0.4	0.5
Net purchases of second hand assets	–0.2	0.2	—	—	—	—	—	—	—
<i>Total non-dwelling construction</i>	0.2	0.7	–0.1	0.4	–0.2	0.4	—	0.3	0.6
Livestock	—	—	—	—	—	—	—	—	—
Intangible fixed assets									
Computer software	—	np	np	np	—	—	—	—	0.1
Mineral and petroleum exploration	—	np	np	np	—	—	—	—	—
Artistic originals	—	np	np	np	—	—	—	—	—
Total intangible fixed assets	—	0.1	0.1	0.1	—	0.1	—	—	0.1
<i>Total private business investment</i>	—	1.3	0.4	0.5	0.3	0.6	0.8	0.3	2.1
Dwellings									
New and used dwellings	0.1	0.1	–0.1	—	—	—	0.1	—	0.1
Alterations and additions	0.1	—	—	—	—	—	—	—	—
<i>Total dwellings</i>	0.2	—	–0.1	—	—	—	0.1	—	0.2
Ownership transfer costs	–0.1	0.1	0.2	–0.1	–0.1	–0.1	–0.1	–0.2	–0.4
<i>Total private gross fixed capital formation</i>	0.2	1.4	0.5	0.5	0.3	0.6	0.8	0.1	1.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	0.1	–0.4	—	—	—	—	—	—	—
State and local	–0.1	0.2	0.2	—	—	0.1	—	0.1	0.2
<i>Total public corporations</i>	—	–0.2	0.2	—	—	0.1	—	0.1	0.2
General government									
National–defence	0.1	–0.1	0.1	–0.1	—	0.3	–0.2	0.1	0.2
National–non-defence	—	—	0.1	—	—	–0.1	0.1	—	—
State and local	0.2	–0.1	0.2	–0.2	0.2	–0.1	0.3	—	0.4
<i>Total general government</i>	0.3	–0.3	0.4	–0.3	0.2	0.1	0.2	0.1	0.6
<i>Total public gross fixed capital formation</i>	0.3	–0.4	0.6	–0.4	0.3	0.2	0.2	0.2	0.8
<i>Total gross fixed capital formation</i>	0.6	1.1	1.1	0.1	0.6	0.8	0.9	0.3	2.6
<i>Domestic final demand</i>	1.2	1.8	1.5	1.0	1.5	1.2	1.1	0.4	4.2
Changes in inventories									
Private non-farm	0.5	0.7	–0.5	0.2	—	0.2	–0.4	0.1	–0.1
Farm	0.1	–0.1	—	0.1	0.2	–0.2	—	0.1	0.1
Public authorities	—	—	—	—	—	—	–0.1	—	–0.1
<i>Total changes in inventories</i>	0.5	0.6	–0.5	0.2	0.2	—	–0.4	0.2	–0.1
<i>Gross national expenditure</i>	1.8	2.4	0.9	1.2	1.7	1.2	0.6	0.6	4.1
Exports of goods and services	0.3	0.1	0.2	0.3	–0.1	0.5	0.6	—	1.0
Imports of goods and services	–1.2	–0.7	–0.2	–0.6	–0.8	–1.0	–0.8	–0.4	–3.0
Statistical discrepancy (E)	0.1	–0.4	–0.1	0.2	—	—	–0.1	–0.1	–0.2
Gross domestic product	0.9	1.4	0.8	1.1	0.9	0.6	0.4	0.1	1.9

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2006–07.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
.....									
Final consumption expenditure									
General government									
National-defence	4 772	3 977	4 329	4 150	4 345	4 634	4 665	4 904	4 989
National-non-defence	13 782	14 069	14 507	14 563	14 912	15 397	15 443	15 566	15 665
Total national	18 554	18 046	18 836	18 714	19 257	20 031	20 109	20 470	20 654
State and local	27 535	27 709	27 992	28 600	29 338	29 765	30 252	31 058	31 598
Total general government	46 089	45 755	46 828	47 314	48 595	49 796	50 361	51 528	52 252
Households	142 295	145 108	147 518	150 084	152 678	155 964	158 433	159 796	161 840
Total final consumption expenditure	188 384	190 864	194 347	197 397	201 273	205 760	208 793	211 323	214 092
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	19 216	18 946	20 189	21 104	20 968	21 704	22 196	23 759	23 953
Net purchases of second hand assets	-946	-1 034	-1 008	-981	-942	-768	-958	-816	-887
Total machinery and equipment	18 270	17 912	19 180	20 123	20 026	20 936	21 237	22 943	23 066
Non-dwelling construction									
New building	8 097	8 663	9 068	8 817	10 090	9 934	10 496	11 076	11 124
New engineering construction	6 962	7 530	8 626	9 036	8 956	8 851	9 913	9 801	11 181
Net purchases of second hand assets	-256	-668	-138	-225	-122	-62	-197	-120	-213
Total non-dwelling construction	14 803	15 525	17 557	17 628	18 924	18 723	20 212	20 758	22 092
Livestock	467	467	467	467	601	601	601	601	636
Intangible fixed assets									
Computer software	2 232	2 250	np	np	2 461	2 490	2 533	2 598	2 659
Mineral and petroleum exploration	876	915	np	np	1 244	1 288	1 453	1 527	1 443
Artistic originals	144	148	np	np	160	165	170	174	179
Total intangible fixed assets	3 252	3 313	3 473	3 759	3 865	3 943	4 156	4 300	4 281
Total private business investment	36 791	37 217	40 677	41 976	43 416	44 204	46 207	48 601	50 074
Dwellings									
New and used dwellings	8 136	8 471	8 695	8 609	8 683	8 801	9 082	9 355	9 557
Alterations and additions	7 270	7 611	7 635	7 661	7 849	8 069	8 213	8 310	8 434
Total dwellings	15 406	16 082	16 329	16 270	16 532	16 870	17 295	17 665	17 991
Ownership transfer costs	4 298	4 308	4 537	4 826	4 838	4 903	4 828	4 597	3 912
Total private gross fixed capital formation	56 495	57 607	61 544	63 073	64 787	65 977	68 329	70 863	71 978
Public gross fixed capital formation									
Public corporations									
Commonwealth	856	1 180	183	233	240	279	313	214	301
State and local	3 833	3 608	4 232	4 701	4 669	4 726	4 973	5 186	5 519
Total public corporations	4 689	4 787	4 415	4 934	4 909	5 005	5 285	5 400	5 819
General government									
National-defence	653	991	615	788	462	456	1 158	699	995
National-non-defence	874	822	809	1 069	1 022	1 031	819	999	921
Total national	1 527	1 813	1 424	1 857	1 484	1 487	1 977	1 698	1 916
State and local	4 685	5 199	4 841	5 504	5 051	5 753	5 559	6 395	6 462
Total general government	6 213	7 012	6 266	7 361	6 535	7 240	7 536	8 093	8 377
Total public gross fixed capital formation	10 902	11 799	10 680	12 296	11 444	12 245	12 821	13 492	14 197
Total gross fixed capital formation	67 397	69 407	72 224	75 369	76 231	78 221	81 150	84 356	86 174
Domestic final demand	255 782	260 270	266 570	272 766	277 504	283 981	289 943	295 679	300 266
Changes in inventories	-986	536	2 106	-85	784	1 885	2 022	78	523
Gross national expenditure	254 795	260 807	268 676	272 681	278 288	285 866	291 965	295 758	300 789
Exports of goods and services	53 216	53 827	54 308	54 524	54 294	54 775	58 184	66 955	73 801
less Imports of goods and services	55 132	57 043	58 083	58 632	59 584	61 418	65 643	68 220	72 368
Statistical discrepancy (E)	254	639	-362	-546	77	19	-109	-337	-617
Gross domestic product	253 133	258 229	264 539	268 027	273 075	279 242	284 397	294 156	301 604

np not available for publication but included in totals where applicable, unless otherwise indicated

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	index	index	index	index	index	index	index	index	index
Final consumption expenditure									
General government									
National-defence	99.9	99.9	99.3	101.0	101.7	101.5	103.0	103.5	105.6
National-non-defence	98.1	98.4	101.1	102.4	103.2	103.1	105.7	106.7	107.2
Total national	98.6	98.8	100.6	102.0	102.9	102.8	105.0	105.9	106.9
State and local	98.3	99.6	100.3	101.8	102.2	103.4	104.0	105.8	106.0
Total general government	98.4	99.3	100.4	101.9	102.5	103.1	104.5	105.8	106.4
Households	99.2	99.3	100.1	101.4	102.1	102.7	104.0	105.1	106.3
Total final consumption expenditure	99.0	99.3	100.2	101.5	102.2	102.8	104.2	105.2	106.4
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	101.1	100.8	99.5	98.7	97.8	96.4	95.8	95.3	96.0
Non-dwelling construction									
New building	97.9	99.3	100.7	102.2	103.8	105.1	107.2	109.4	111.9
New engineering construction	98.5	100.0	100.2	101.3	103.0	104.1	106.0	107.9	110.1
Total non-dwelling construction	98.2	99.6	100.5	101.8	103.4	104.7	106.7	108.7	111.0
Livestock	100.0	100.0	100.0	100.0	122.2	122.2	122.2	122.2	126.4
Intangible fixed assets									
Computer software	102.3	100.8	np	np	95.5	93.8	92.8	91.8	92.3
Mineral and petroleum exploration	99.2	99.2	np	np	104.0	105.8	108.3	113.6	113.5
Artistic originals	99.0	99.6	np	np	102.0	102.6	103.8	106.1	107.7
Total intangible fixed assets	101.5	100.4	99.4	98.7	98.0	97.4	97.5	98.4	98.7
Total private business investment	100.0	100.3	99.9	99.9	100.2	100.0	100.7	101.4	102.8
Dwellings									
New and used dwellings	98.7	99.4	100.4	101.6	102.9	104.4	106.2	107.6	109.2
Alterations and additions	99.0	99.3	100.2	101.4	102.7	104.2	106.1	107.3	108.9
Total dwellings	98.8	99.4	100.3	101.5	102.8	104.3	106.1	107.4	109.1
Ownership transfer costs	98.5	102.0	101.6	97.9	101.8	106.5	108.8	110.4	109.0
Total private gross fixed capital formation	99.4	100.0	100.1	100.5	101.1	101.5	102.5	103.5	104.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	100.0	100.4	99.8	99.7	100.9	102.2	103.9	105.0	105.4
State and local	99.7	99.7	100.7	99.9	101.4	102.5	103.7	105.8	106.9
Total public corporations	99.8	99.8	100.5	99.9	101.4	102.4	103.7	105.7	106.7
General government									
National-defence	103.1	101.0	98.7	97.1	95.5	94.0	97.5	96.3	95.7
National-non-defence	99.1	99.5	100.3	101.0	101.2	101.6	101.3	102.6	103.4
Total national	100.3	100.0	99.9	99.8	98.9	98.2	99.5	99.6	99.8
State and local	99.1	100.0	100.2	100.7	101.6	102.5	103.6	105.1	107.7
Total general government	99.4	100.0	100.1	100.5	100.9	101.4	102.5	103.7	105.6
Total public gross fixed capital formation	99.6	99.9	100.3	100.2	101.1	101.8	103.0	104.5	106.1
Total gross fixed capital formation	99.4	100.0	100.1	100.5	101.2	101.8	102.9	103.9	105.3
Domestic final demand	99.1	99.5	100.2	101.2	101.9	102.5	103.8	104.9	106.1
Exports of goods and services	99.8	99.8	100.3	100.0	98.5	100.0	103.9	115.6	127.4
Imports of goods and services	102.7	100.1	98.6	98.6	97.9	98.0	100.3	101.3	106.3
Gross domestic product	98.5	99.5	100.6	101.5	102.0	102.9	104.5	108.2	111.0

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2006-07 = 100.

	2006-07			2007-08				2008-09	Sep 07 to Sep 08
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
Final consumption expenditure									
General government									
National—defence	—	-0.6	1.7	0.8	-0.2	1.5	0.5	2.1	3.8
National—non-defence	0.4	2.7	1.3	0.8	-0.2	2.5	0.9	0.5	3.8
Total national	0.3	1.7	1.5	0.8	-0.1	2.2	0.8	0.9	3.9
State and local	1.4	0.6	1.5	0.4	1.3	0.6	1.7	0.2	3.8
Total general government	0.9	1.1	1.5	0.6	0.6	1.3	1.3	0.6	3.8
Households	0.1	0.8	1.2	0.7	0.6	1.3	1.0	1.2	4.2
Total final consumption expenditure	0.3	0.9	1.3	0.7	0.6	1.3	1.0	1.1	4.1
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	-0.3	-1.2	-0.8	-0.9	-1.4	-0.6	-0.6	0.7	-1.9
Non-dwelling construction									
New building	1.4	1.4	1.5	1.6	1.3	2.0	2.0	2.2	7.8
New engineering construction	1.5	0.2	1.1	1.6	1.1	1.8	1.7	2.1	6.9
Total non-dwelling construction	1.5	0.8	1.3	1.6	1.2	1.9	1.9	2.1	7.4
Livestock	—	—	—	22.2	—	—	—	3.4	3.4
Intangible fixed assets									
Computer software	-1.5	np	np	np	-1.7	-1.1	-1.1	0.5	-3.4
Mineral and petroleum exploration	—	np	np	np	1.7	2.4	4.9	-0.1	9.0
Artistic originals	0.6	np	np	np	0.6	1.2	2.2	1.5	5.6
Total intangible fixed assets	-1.1	-0.9	-0.7	-0.8	-0.6	0.1	0.9	0.4	0.8
Total private business investment	0.3	-0.4	—	0.3	-0.1	0.6	0.7	1.4	2.6
Dwellings									
New and used dwellings	0.7	1.0	1.2	1.3	1.5	1.7	1.3	1.5	6.2
Alterations and additions	0.3	0.9	1.2	1.2	1.5	1.8	1.1	1.5	6.0
Total dwellings	0.6	0.9	1.2	1.2	1.5	1.8	1.2	1.5	6.1
Ownership transfer costs	3.6	-0.4	-3.6	4.0	4.6	2.2	1.5	-1.3	7.1
Total private gross fixed capital formation	0.6	0.1	0.4	0.6	0.4	1.0	0.9	1.3	3.7
Public gross fixed capital formation									
Public corporations									
Commonwealth	0.4	-0.6	-0.1	1.2	1.3	1.6	1.1	0.4	4.5
State and local	—	1.0	-0.8	1.5	1.0	1.2	2.0	1.1	5.4
Total public corporations	0.1	0.6	-0.6	1.5	1.1	1.3	1.9	1.0	5.3
General government									
National—defence	-2.1	-2.2	-1.7	-1.7	-1.5	3.7	-1.3	-0.6	0.2
National—non-defence	0.4	0.8	0.7	0.1	0.4	-0.3	1.3	0.8	2.2
Total national	-0.3	-0.1	-0.1	-0.9	-0.6	1.3	0.1	0.2	0.9
State and local	0.9	0.3	0.5	0.8	0.9	1.1	1.5	2.4	6.0
Total general government	0.5	0.2	0.4	0.4	0.5	1.1	1.2	1.9	4.7
Total public gross fixed capital formation	0.3	0.4	-0.1	0.9	0.7	1.2	1.5	1.5	5.0
Total gross fixed capital formation	0.6	0.2	0.3	0.7	0.5	1.1	1.0	1.4	4.1
Domestic final demand	0.4	0.7	1.0	0.7	0.6	1.3	1.0	1.2	4.1
Exports of goods and services	—	0.5	-0.3	-1.5	1.5	3.9	11.3	10.2	29.4
Imports of goods and services	-2.5	-1.5	—	-0.7	0.1	2.4	1.0	5.0	8.7
Gross domestic product	1.0	1.1	0.9	0.5	0.9	1.6	3.5	2.6	8.8

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2006-07 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Implicit price deflators(a): **Seasonally adjusted**

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Final consumption expenditure									
General government									
National-defence	97.7	99.0	101.1	103.1	101.0	101.8	103.3	107.0	109.6
National-non-defence	97.8	98.4	101.1	101.0	102.2	104.7	104.7	105.2	105.1
Total national	97.8	98.5	101.1	101.5	102.0	104.0	104.4	105.7	106.2
State and local	99.0	99.4	100.2	101.4	102.8	103.5	104.1	105.4	106.5
Total general government	98.5	99.1	100.5	101.4	102.5	103.7	104.2	105.5	106.4
Households	99.2	99.5	100.1	101.2	101.9	102.8	103.9	104.9	106.2
Total final consumption expenditure	99.0	99.4	100.2	101.3	102.0	103.0	104.0	105.1	106.3
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	100.7	100.7	99.7	98.9	97.8	96.3	95.6	95.1	95.8
Non-dwelling construction									
New building	98.0	99.4	100.7	102.3	104.0	105.4	107.6	109.7	112.3
New engineering construction	97.6	98.9	99.1	100.5	102.7	104.1	106.3	108.4	110.7
Total non-dwelling construction	97.7	99.1	99.9	101.5	103.4	104.8	107.0	109.1	111.5
Livestock	100.0	100.0	100.0	100.0	119.2	119.2	119.2	119.2	122.4
Intangible fixed assets									
Computer software	102.5	101.0	np	np	95.6	93.9	92.8	91.8	92.3
Mineral and petroleum exploration	99.1	99.0	np	np	104.2	106.1	108.7	114.0	113.9
Artistic originals	99.1	99.5	np	np	102.0	102.6	103.9	106.0	107.6
Total intangible fixed assets	101.4	100.4	99.4	99.3	98.4	97.9	98.3	99.2	99.2
Total private business investment	98.9	99.8	100.0	100.4	100.5	100.1	100.8	101.3	102.8
Dwellings									
New and used dwellings	98.7	99.4	100.4	101.8	103.0	104.5	106.4	107.6	109.4
Alterations and additions	98.7	99.3	100.5	101.7	102.8	104.2	106.0	107.1	108.8
Total dwellings	98.7	99.3	100.5	101.7	102.9	104.3	106.2	107.4	109.1
Ownership transfer costs	98.8	102.4	101.3	97.7	101.8	106.1	108.9	109.1	108.0
Total private gross fixed capital formation	98.9	99.9	100.2	100.6	101.2	101.6	102.7	103.2	104.6
Public gross fixed capital formation									
Public corporations									
Commonwealth	99.8	100.5	98.7	99.4	100.2	101.6	103.4	104.9	103.8
State and local	100.1	99.5	100.8	99.8	101.3	102.4	103.9	106.2	106.9
Total public corporations	100.1	99.8	100.7	99.7	101.3	102.4	103.9	106.1	106.7
General government									
National-defence	102.5	101.1	99.9	98.0	96.3	94.7	98.6	97.2	96.7
National-non-defence	99.5	99.7	100.0	100.6	100.4	101.0	98.7	101.0	100.7
Total national	100.8	100.4	100.0	99.4	99.1	99.0	98.6	99.4	98.6
State and local	99.0	99.9	100.1	100.7	101.8	102.8	103.6	105.1	107.8
Total general government	99.5	100.0	100.0	100.4	101.1	102.0	102.2	103.8	105.5
Total public gross fixed capital formation	99.7	99.9	100.3	100.1	101.2	102.1	102.9	104.7	106.0
Total gross fixed capital formation	99.2	99.9	100.0	100.4	101.2	101.7	102.7	103.4	104.8
Domestic final demand	99.1	99.6	100.2	101.0	101.8	102.7	103.6	104.6	105.8
Gross national expenditure	98.9	99.5	100.2	100.8	101.7	102.7	103.7	104.5	105.7
Exports of goods and services	100.2	100.0	100.3	99.9	98.1	99.3	103.2	115.2	127.0
Imports of goods and services	102.9	100.4	98.9	98.8	97.8	97.6	99.9	100.5	104.9
Gross domestic product	98.4	99.4	100.5	101.0	101.8	103.2	104.5	107.7	110.4

np not available for publication but included in totals where applicable, (a) Reference year for implicit price deflators is 2006-07.
unless otherwise indicated

	2006–07			2007–08				2008–09	Sep 07 to Sep 08
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
Final consumption expenditure									
General government									
National—defence	1.3	2.2	2.0	–2.1	0.8	1.5	3.6	2.4	8.5
National—non-defence	0.6	2.7	–0.1	1.2	2.4	—	0.5	–0.1	2.8
Total national	0.8	2.6	0.4	0.5	2.0	0.4	1.2	0.5	4.1
State and local	0.5	0.7	1.3	1.4	0.6	0.6	1.3	1.0	3.6
Total general government	0.6	1.5	0.9	1.0	1.2	0.5	1.3	0.8	3.8
Households	0.4	0.6	1.1	0.7	0.9	1.1	1.0	1.2	4.2
Total final consumption expenditure	0.4	0.8	1.1	0.8	1.0	0.9	1.0	1.1	4.1
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	—	–1.1	–0.8	–1.1	–1.6	–0.7	–0.6	0.8	–2.0
Non-dwelling construction									
New building	1.4	1.4	1.6	1.6	1.3	2.1	2.0	2.3	8.0
New engineering construction	1.3	0.2	1.4	2.2	1.4	2.1	1.9	2.1	7.8
Total non-dwelling construction	1.4	0.8	1.5	1.9	1.4	2.1	2.0	2.2	7.8
Livestock	—	—	—	19.2	—	—	—	2.6	2.6
Intangible fixed assets									
Computer software	–1.5	np	np	np	–1.7	–1.2	–1.1	0.5	–3.5
Mineral and petroleum exploration	–0.1	np	np	np	1.8	2.4	4.9	–0.1	9.3
Artistic originals	0.5	np	np	np	0.6	1.4	2.0	1.5	5.5
Total intangible fixed assets	–1.0	–0.9	–0.1	–0.9	–0.5	0.3	0.9	—	0.8
Total private business investment	0.9	0.2	0.4	—	–0.3	0.7	0.5	1.5	2.3
Dwellings									
New and used dwellings	0.7	1.0	1.3	1.2	1.5	1.8	1.2	1.6	6.2
Alterations and additions	0.6	1.2	1.2	1.1	1.3	1.8	1.1	1.6	5.9
Total dwellings	0.7	1.1	1.3	1.1	1.4	1.8	1.1	1.6	6.1
Ownership transfer costs	3.7	–1.1	–3.5	4.1	4.3	2.6	0.2	–1.0	6.2
Total private gross fixed capital formation	1.0	0.3	0.4	0.6	0.4	1.0	0.5	1.3	3.4
Public gross fixed capital formation									
Public corporations									
Commonwealth	0.7	–1.8	0.7	0.8	1.4	1.8	1.5	–1.0	3.6
State and local	–0.6	1.3	–1.1	1.6	1.1	1.5	2.2	0.7	5.5
Total public corporations	–0.3	1.0	–1.0	1.5	1.1	1.5	2.1	0.6	5.4
General government									
National—defence	–1.4	–1.2	–1.9	–1.7	–1.7	4.1	–1.4	–0.5	0.5
National—non-defence	0.2	0.3	0.5	–0.2	0.6	–2.3	2.3	–0.3	0.2
Total national	–0.3	–0.5	–0.5	–0.4	–0.1	–0.4	0.8	–0.8	–0.5
State and local	0.9	0.2	0.6	1.1	1.0	0.8	1.4	2.6	5.9
Total general government	0.6	—	0.3	0.8	0.8	0.2	1.6	1.7	4.3
Total public gross fixed capital formation	0.2	0.4	–0.2	1.1	0.9	0.8	1.8	1.2	4.8
Total gross fixed capital formation	0.8	0.1	0.3	0.8	0.5	1.0	0.7	1.3	3.6
Domestic final demand	0.5	0.6	0.9	0.8	0.8	0.9	0.9	1.2	4.0
Gross national expenditure	0.6	0.6	0.6	0.9	1.0	1.0	0.7	1.2	3.9
Exports of goods and services	–0.1	0.2	–0.4	–1.8	1.2	3.9	11.6	10.2	29.4
Imports of goods and services	–2.4	–1.5	–0.2	–1.0	–0.2	2.4	0.6	4.4	7.3
Gross domestic product	1.1	1.0	0.6	0.8	1.4	1.2	3.1	2.5	8.4

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for implicit price deflators is 2006–07.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

		2006-07				2007-08				2008-09
		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A	Agriculture, forestry and fishing									
	Agriculture	6 172	5 594	5 191	5 237	5 669	5 991	6 056	6 022	6 096
	Forestry and fishing	316	313	312	314	316	318	319	319	319
	<i>Total</i>	6 463	5 905	5 513	5 560	5 989	6 310	6 374	6 341	6 415
B	Mining									
	Mining (excluding services to mining)	18 317	18 917	19 083	18 988	18 922	19 026	19 311	19 614	19 830
	Services to mining	1 397	1 401	1 420	1 470	1 535	1 583	1 608	1 626	1 640
	<i>Total</i>	19 729	20 320	20 498	20 454	20 455	20 609	20 921	21 241	21 453
C	Manufacturing									
	Food, beverage and tobacco	4 998	4 975	4 947	4 950	4 965	4 946	4 909	4 896	4 915
	Textile, clothing, footwear	817	796	768	747	736	740	732	717	702
	Wood and paper products	1 740	1 740	1 716	1 673	1 645	1 640	1 646	1 657	1 667
	Printing, publishing and recorded media	2 553	2 653	2 699	2 693	2 671	2 712	2 766	2 773	2 732
	Petroleum, coal, chemical, etc	3 581	3 652	3 735	3 775	3 766	3 776	3 771	3 741	3 696
	Non-metallic mineral products	1 316	1 311	1 314	1 325	1 339	1 366	1 392	1 402	1 399
	Metal products	4 395	4 533	4 631	4 724	4 897	5 092	5 195	5 233	5 225
	Machinery and equipment	5 014	5 133	5 173	5 121	5 083	5 162	5 323	5 464	5 558
	Other manufacturing	1 004	1 005	1 022	1 049	1 069	1 096	1 128	1 157	1 185
	<i>Total</i>	25 405	25 795	26 009	26 062	26 175	26 531	26 861	27 040	27 079
D	Electricity, gas and water supply									
	Electricity	3 378	3 340	3 310	3 322	3 374	3 419	3 418	3 404	3 400
	Gas	365	369	374	379	384	386	386	384	381
	Water supply, sewerage and drainage services	1 828	1 788	1 753	1 714	1 678	1 657	1 652	1 661	1 676
	<i>Total</i>	5 572	5 497	5 437	5 415	5 436	5 462	5 456	5 449	5 457
E	Construction	17 638	18 011	18 378	18 672	18 869	19 123	19 357	19 546	19 739
F	Wholesale trade	11 771	11 861	11 958	12 038	12 106	12 199	12 306	12 399	12 474
G	Retail trade	13 842	13 999	14 184	14 381	14 572	14 721	14 784	14 783	14 768
H	Accommodation, cafes and restaurants	5 077	5 092	5 132	5 174	5 190	5 166	5 116	5 074	5 041
I	Transport and storage									
	Road	4 082	4 181	4 283	4 357	4 382	4 433	4 503	4 558	4 577
	Air and space	1 565	1 592	1 598	1 602	1 620	1 646	1 652	1 638	1 613
	Rail, pipeline and other transport	1 735	1 727	1 725	1 724	1 724	1 751	1 799	1 852	1 895
	Transport services and storage(c)	4 399	4 506	4 630	4 712	4 747	4 798	4 864	4 905	4 918
	<i>Total</i>	11 783	12 007	12 234	12 392	12 473	12 628	12 817	12 953	13 009
J	Communication services	5 929	6 090	6 246	6 377	6 497	6 595	6 635	6 646	6 648
K	Finance and insurance	18 356	18 848	19 434	19 957	20 301	20 428	20 348	20 175	19 963
L	Property and business services(d)	30 902	31 049	31 329	31 643	31 950	32 430	33 001	33 502	33 893
M	Government administration and defence	10 188	10 181	10 053	10 042	10 164	10 213	10 225	10 208	10 188
N	Education	10 695	10 738	10 780	10 821	10 861	10 900	10 940	10 980	11 017
O	Health and community services	15 196	15 355	15 499	15 554	15 587	15 663	15 778	15 896	15 992
P	Cultural and recreational services	3 747	3 864	3 954	4 000	4 006	4 009	4 047	4 103	4 165
Q	Personal and other services	4 739	4 797	4 828	4 848	4 873	4 927	4 973	4 992	4 999
..	Ownership of dwellings	20 135	20 290	20 429	20 553	20 665	20 784	20 921	21 065	21 210
	<i>Gross value added at basic prices</i>	237 280	239 717	241 865	243 898	246 142	248 693	250 848	252 385	253 629
	Taxes less subsidies on products	20 521	20 715	20 900	21 058	21 189	21 273	21 235	21 110	20 960
	Statistical discrepancy (P)	-455	-457	83	693	872	450	-137	-569	-931
	Gross domestic product	257 389	259 982	262 832	265 630	268 193	270 415	271 956	272 929	273 582

(a) At basic prices.

(b) Reference year for chain volume measures is 2006-07.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

Trend

	2006-07			2007-08				2008-09	Sep 07 to Sep 08
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
A Agriculture, forestry and fishing									
Agriculture	-9.4	-7.2	0.9	8.2	5.7	1.1	-0.6	1.2	7.5
Forestry and fishing	-0.8	-0.3	0.4	0.7	0.6	0.3	0.1	—	1.0
Total	-8.6	-6.6	0.9	7.7	5.3	1.0	-0.5	1.2	7.1
B Mining									
Mining (excluding services to mining)	3.3	0.9	-0.5	-0.3	0.6	1.5	1.6	1.1	4.8
Services to mining	0.3	1.3	3.5	4.4	3.2	1.6	1.1	0.9	6.9
Total	3.0	0.9	-0.2	—	0.8	1.5	1.5	1.0	4.9
C Manufacturing									
Food, beverage and tobacco	-0.5	-0.6	0.1	0.3	-0.4	-0.8	-0.3	0.4	-1.0
Textile, clothing, footwear	-2.5	-3.6	-2.7	-1.4	0.5	-1.1	-2.0	-2.1	-4.6
Wood and paper products	—	-1.3	-2.5	-1.7	-0.3	0.4	0.7	0.6	1.3
Printing, publishing and recorded media	3.9	1.8	-0.2	-0.8	1.5	2.0	0.3	-1.5	2.3
Petroleum, coal, chemical, etc	2.0	2.3	1.1	-0.2	0.2	-0.1	-0.8	-1.2	-1.9
Non-metallic mineral products	-0.4	0.2	0.8	1.1	2.1	1.9	0.7	-0.2	4.5
Metal products	3.1	2.2	2.0	3.7	4.0	2.0	0.7	-0.2	6.7
Machinery and equipment	2.4	0.8	-1.0	-0.7	1.5	3.1	2.6	1.7	9.3
Other manufacturing	0.1	1.7	2.7	1.9	2.5	2.9	2.5	2.5	10.9
Total	1.5	0.8	0.2	0.4	1.4	1.2	0.7	0.1	3.5
D Electricity, gas and water supply									
Electricity	-1.1	-0.9	0.3	1.6	1.4	—	-0.4	-0.1	0.8
Gas	1.0	1.3	1.5	1.2	0.6	—	-0.5	-0.8	-0.8
Water supply, sewerage and drainage services	-2.2	-2.0	-2.2	-2.1	-1.3	-0.3	0.5	0.9	-0.1
Total	-1.3	-1.1	-0.4	0.4	0.5	-0.1	-0.1	0.1	0.4
E Construction	2.1	2.0	1.6	1.1	1.3	1.2	1.0	1.0	4.6
F Wholesale trade	0.8	0.8	0.7	0.6	0.8	0.9	0.8	0.6	3.0
G Retail trade	1.1	1.3	1.4	1.3	1.0	0.4	—	-0.1	1.3
H Accommodation, cafes and restaurants	0.3	0.8	0.8	0.3	-0.5	-1.0	-0.8	-0.7	-2.9
I Transport and storage									
Road	2.4	2.4	1.7	0.6	1.2	1.6	1.2	0.4	4.4
Air and space	1.7	0.4	0.2	1.1	1.6	0.4	-0.8	-1.6	-0.5
Rail, pipeline and other transport	-0.5	-0.1	—	—	1.5	2.7	2.9	2.4	9.9
Transport services and storage(d)	2.4	2.7	1.8	0.7	1.1	1.4	0.8	0.3	3.6
Total	1.9	1.9	1.3	0.7	1.2	1.5	1.1	0.4	4.3
J Communication services	2.7	2.6	2.1	1.9	1.5	0.6	0.2	—	2.3
K Finance and insurance	2.7	3.1	2.7	1.7	0.6	-0.4	-0.8	-1.1	-1.7
L Property and business services(e)	0.5	0.9	1.0	1.0	1.5	1.8	1.5	1.2	6.1
M Government administration and defence	-0.1	-1.3	-0.1	1.2	0.5	0.1	-0.2	-0.2	0.2
N Education	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	1.4
O Health and community services	1.0	0.9	0.4	0.2	0.5	0.7	0.7	0.6	2.6
P Cultural and recreational services	3.1	2.3	1.2	0.2	0.1	0.9	1.4	1.5	4.0
Q Personal and other services	1.2	0.6	0.4	0.5	1.1	0.9	0.4	0.1	2.6
.. Ownership of dwellings	0.8	0.7	0.6	0.5	0.6	0.7	0.7	0.7	2.6
Gross value added at basic prices	1.0	0.9	0.8	0.9	1.0	0.9	0.6	0.5	3.0
Taxes less subsidies on products	0.9	0.9	0.8	0.6	0.4	-0.2	-0.6	-0.7	-1.1
Gross domestic product	1.0	1.1	1.1	1.0	0.8	0.6	0.4	0.2	2.0

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2006-07.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	6 254	5 414	5 457	4 774	5 796	6 284	6 079	5 611	6 455
Forestry and fishing	316	313	312	313	316	318	319	319	319
Total	6 543	5 737	5 768	5 105	6 112	6 602	6 398	5 930	6 774
B Mining									
Mining (excluding services to mining)	18 591	18 957	19 039	19 152	18 649	19 154	19 227	19 702	19 828
Services to mining	1 409	1 397	1 404	1 467	1 546	1 591	1 601	1 626	1 645
Total	20 011	20 355	20 438	20 612	20 195	20 745	20 828	21 328	21 473
C Manufacturing									
Food, beverage and tobacco	5 050	4 988	4 916	4 892	5 072	4 908	4 884	4 905	4 924
Textile, clothing, footwear	795	832	746	730	767	719	732	743	674
Wood and paper products	1 736	1 780	1 695	1 664	1 669	1 603	1 675	1 645	1 669
Printing, publishing and recorded media	2 539	2 655	2 733	2 719	2 599	2 731	2 755	2 863	2 642
Petroleum, coal, chemical, etc.	3 464	3 705	3 740	3 793	3 753	3 736	3 824	3 749	3 649
Non-metallic mineral products	1 316	1 305	1 322	1 314	1 346	1 364	1 374	1 449	1 363
Metal products	4 343	4 649	4 542	4 788	4 794	5 127	5 324	5 105	5 270
Machinery and equipment	5 004	5 153	5 234	5 120	5 014	5 164	5 331	5 510	5 524
Other manufacturing	973	999	1 063	995	1 106	1 098	1 093	1 193	1 174
Total	25 209	26 069	25 986	26 029	26 120	26 450	26 992	27 163	26 889
D Electricity, gas and water supply									
Electricity	3 357	3 383	3 285	3 270	3 438	3 390	3 454	3 371	3 410
Gas	363	364	376	383	378	387	393	376	385
Water supply, sewerage and drainage services	1 814	1 813	1 740	1 705	1 696	1 648	1 636	1 676	1 674
Total	5 534	5 559	5 402	5 359	5 512	5 425	5 482	5 423	5 468
E Construction	17 274	18 133	18 581	18 419	19 008	19 066	19 386	19 548	19 728
F Wholesale trade	11 743	11 863	12 002	12 019	12 074	12 257	12 236	12 466	12 450
G Retail trade	13 816	13 942	14 296	14 287	14 584	14 759	14 809	14 752	14 772
H Accommodation, cafes and restaurants	5 056	5 100	5 108	5 198	5 190	5 164	5 129	5 042	5 062
I Transport and storage									
Road	4 078	4 186	4 265	4 379	4 410	4 384	4 453	4 713	4 460
Air and space	1 573	1 602	1 589	1 603	1 615	1 641	1 673	1 639	1 597
Rail, pipeline and other transport	1 705	1 749	1 720	1 711	1 753	1 720	1 795	1 878	1 884
Transport services and storage(c)	4 379	4 469	4 697	4 705	4 729	4 795	4 847	4 972	4 863
Total	11 739	12 009	12 268	12 393	12 506	12 540	12 769	13 202	12 803
J Communication services	5 873	6 136	6 253	6 354	6 488	6 617	6 662	6 606	6 665
K Finance and insurance	18 356	18 770	19 495	19 955	20 325	20 440	20 362	20 209	19 896
L Property and business services(d)	30 844	31 013	31 372	31 601	32 112	32 160	33 028	33 839	33 581
M Government administration and defence	10 570	9 910	10 077	10 109	10 008	10 383	10 207	10 109	10 277
N Education	10 695	10 738	10 781	10 821	10 861	10 900	10 940	10 980	11 020
O Health and community services	15 168	15 416	15 456	15 610	15 594	15 541	15 894	15 869	15 967
P Cultural and recreational services	3 716	3 847	4 012	3 996	3 958	4 062	4 019	4 074	4 218
Q Personal and other services	4 736	4 795	4 869	4 784	4 925	4 888	4 982	5 040	4 946
.. Ownership of dwellings	20 128	20 289	20 433	20 559	20 657	20 783	20 919	21 064	21 217
Gross value added at basic prices	237 099	239 689	242 593	243 120	246 229	248 780	251 041	252 643	253 208
Taxes less subsidies on products	20 485	20 716	20 948	21 024	21 158	21 320	21 266	21 108	20 910
Statistical discrepancy (P)	-295	-734	-177	1 206	814	413	-177	-652	-849
Gross domestic product	257 328	259 677	263 347	265 322	268 201	270 513	272 130	273 098	273 269

(a) At basic prices.

(b) Reference year for chain volume measures is 2006-07.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

		2006-07			2007-08				2008-09	Sep 07 to Sep 08
		Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
A	Agriculture, forestry and fishing									
	Agriculture	-13.4	0.8	-12.5	21.4	8.4	-3.3	-7.7	15.0	11.4
	Forestry and fishing	-0.9	-0.3	0.3	1.1	0.5	0.3	0.1	-0.1	0.7
	Total	-12.3	0.5	-11.5	19.7	8.0	-3.1	-7.3	14.2	10.8
B	Mining									
	Mining (excluding services to mining)	2.0	0.4	0.6	-2.6	2.7	0.4	2.5	0.6	6.3
	Services to mining	-0.8	0.5	4.4	5.4	2.9	0.7	1.5	1.1	6.4
	Total	1.7	0.4	0.9	-2.0	2.7	0.4	2.4	0.7	6.3
C	Manufacturing									
	Food, beverage and tobacco	-1.2	-1.4	-0.5	3.7	-3.2	-0.5	0.4	0.4	-2.9
	Textile, clothing, footwear	4.7	-10.4	-2.1	5.1	-6.3	1.8	1.5	-9.3	-12.2
	Wood and paper products	2.6	-4.8	-1.8	0.3	-3.9	4.5	-1.8	1.5	—
	Printing, publishing and recorded media	4.6	3.0	-0.5	-4.4	5.1	0.9	3.9	-7.7	1.7
	Petroleum, coal, chemical, etc.	7.0	0.9	1.4	-1.1	-0.4	2.3	-2.0	-2.7	-2.8
	Non-metallic mineral products	-0.8	1.3	-0.6	2.4	1.4	0.7	5.5	-5.9	1.3
	Metal products	7.0	-2.3	5.4	0.1	6.9	3.8	-4.1	3.2	9.9
	Machinery and equipment	3.0	1.6	-2.2	-2.1	3.0	3.2	3.4	0.3	10.2
	Other manufacturing	2.8	6.4	-6.4	11.2	-0.7	-0.4	9.1	-1.6	6.2
	Total	3.4	-0.3	0.2	0.3	1.3	2.0	0.6	-1.0	2.9
D	Electricity, gas and water supply									
	Electricity	0.8	-2.9	-0.5	5.1	-1.4	1.9	-2.4	1.2	-0.8
	Gas	0.4	3.4	1.7	-1.2	2.3	1.6	-4.5	2.4	1.7
	Water supply, sewerage and drainage services	-0.1	-4.0	-2.0	-0.5	-2.9	-0.7	2.5	-0.2	-1.3
	Total	0.5	-2.8	-0.8	2.9	-1.6	1.1	-1.1	0.8	-0.8
E	Construction	5.0	2.5	-0.9	3.2	0.3	1.7	0.8	0.9	3.8
F	Wholesale trade	1.0	1.2	0.1	0.5	1.5	-0.2	1.9	-0.1	3.1
G	Retail trade	0.9	2.5	-0.1	2.1	1.2	0.3	-0.4	0.1	1.3
H	Accommodation, cafes and restaurants	0.9	0.2	1.8	-0.2	-0.5	-0.7	-1.7	0.4	-2.5
I	Transport and storage									
	Road	2.7	1.9	2.7	0.7	-0.6	1.6	5.8	-5.4	1.1
	Air and space	1.8	-0.8	0.9	0.8	1.6	2.0	-2.0	-2.6	-1.1
	Rail, pipeline and other transport	2.6	-1.7	-0.5	2.5	-1.9	4.4	4.6	0.3	7.5
	Transport services and storage(d)	2.1	5.1	0.2	0.5	1.4	1.1	2.6	-2.2	2.8
	Total	2.3	2.2	1.0	0.9	0.3	1.8	3.4	-3.0	2.4
J	Communication services	4.5	1.9	1.6	2.1	2.0	0.7	-0.8	0.9	2.7
K	Finance and insurance	2.3	3.9	2.4	1.9	0.6	-0.4	-0.7	-1.5	-2.1
L	Property and business services	0.6	1.2	0.7	1.6	0.2	2.7	2.5	-0.8	4.6
M	Government administration and defence	-6.2	1.7	0.3	-1.0	3.7	-1.7	-1.0	1.7	2.7
N	Education	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1.5
O	Health and community services	1.6	0.3	1.0	-0.1	-0.3	2.3	-0.2	0.6	2.4
P	Cultural and recreational services	3.5	4.3	-0.4	-0.9	2.6	-1.1	1.4	3.5	6.6
Q	Personal and other services	1.2	1.5	-1.7	2.9	-0.7	1.9	1.2	-1.9	0.4
..	Ownership of dwellings	0.8	0.7	0.6	0.5	0.6	0.7	0.7	0.7	2.7
	Gross value added at basic prices	1.1	1.2	0.2	1.3	1.0	0.9	0.6	0.2	2.8
	Taxes less subsidies on products	1.1	1.1	0.4	0.6	0.8	-0.3	-0.7	-0.9	-1.2
	Gross domestic product	0.9	1.4	0.8	1.1	0.9	0.6	0.4	0.1	1.9

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2006-07.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

	2006-07			2007-08				2008-09		Sep 07 to Sep 08
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep		
VALUES (\$ m)										
Compensation of employees										
Wages and salaries	110 001	112 585	114 984	116 944	118 705	120 726	123 068	125 512	..	
Employers' social contributions(a)	13 804	14 094	14 373	14 615	14 840	15 086	15 366	15 653	..	
Total compensation of employees	123 805	126 679	129 357	131 559	133 544	135 812	138 434	141 164	..	
Gross operating surplus										
Non-financial corporations										
Private non-financial corporations	48 514	np	np	np	np	np	np	np	..	
Public non-financial corporations	5 217	np	np	np	np	np	np	np	..	
Total non-financial corporations	53 833	54 704	55 146	55 449	56 846	60 083	64 062	68 086	..	
Financial corporations	7 517	7 684	7 871	8 059	8 195	8 133	7 934	7 658	..	
Total corporations	61 349	62 388	63 017	63 508	65 040	68 216	71 996	75 744	..	
General government	4 444	4 522	4 603	4 686	4 770	4 855	4 940	5 025	..	
Dwellings owned by persons	18 189	18 762	19 502	20 330	21 184	21 972	22 678	23 310	..	
Total gross operating surplus	83 983	85 672	87 122	88 525	90 995	95 046	99 616	104 054	..	
Gross mixed income	23 198	23 588	23 938	24 315	24 403	24 311	24 276	24 401	..	
Total factor income	230 986	235 939	240 418	244 399	248 942	255 154	262 319	269 822	..	
Taxes less subsidies on production and imports	27 924	28 339	29 170	30 146	30 789	30 837	30 643	30 399	..	
Statistical discrepancy (I)	-394	-601	-1 106	-1 344	-1 020	-254	461	1 118	..	
Gross domestic product	258 516	263 677	268 482	273 201	278 712	285 736	293 422	301 331	..	

PERCENTAGE CHANGES (b)

Compensation of employees									
Wages and salaries	2.2	2.3	2.1	1.7	1.5	1.7	1.9	2.0	7.3
Employers' social contributions(a)	2.0	2.1	2.0	1.7	1.5	1.7	1.9	1.9	7.1
Total compensation of employees	2.2	2.3	2.1	1.7	1.5	1.7	1.9	2.0	7.3
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	2.7	np	np	np	np	np	np	np	np
Public non-financial corporations	1.4	np	np	np	np	np	np	np	np
Total non-financial corporations	2.8	1.6	0.8	0.5	2.5	5.7	6.6	6.3	22.8
Financial corporations	2.2	2.2	2.4	2.4	1.7	-0.8	-2.4	-3.5	-5.0
Total corporations	2.7	1.7	1.0	0.8	2.4	4.9	5.5	5.2	19.3
General government	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.7	7.2
Dwellings owned by persons	2.2	3.1	3.9	4.2	4.2	3.7	3.2	2.8	14.7
Total gross operating surplus	2.6	2.0	1.7	1.6	2.8	4.5	4.8	4.5	17.5
Gross mixed income	3.1	1.7	1.5	1.6	0.4	-0.4	-0.1	0.5	0.4
Total factor income	2.4	2.1	1.9	1.7	1.9	2.5	2.8	2.9	10.4
Taxes less subsidies on production and imports	0.2	1.5	2.9	3.3	2.1	0.2	-0.6	-0.8	0.8
Gross domestic product	2.2	2.0	1.8	1.8	2.0	2.5	2.7	2.7	10.3

.. not applicable

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2006-07			2007-08			2008-09		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 07 to Sep 08
VALUES (\$ m)									
Compensation of employees									
Wages and salaries	110 066	112 397	115 328	117 022	118 441	120 708	122 996	125 678	..
Employers' social contributions(a)	13 822	14 051	14 421	14 621	14 810	15 088	15 359	15 668	..
<i>Total compensation of employees</i>	<i>123 889</i>	<i>126 448</i>	<i>129 749</i>	<i>131 643</i>	<i>133 251</i>	<i>135 796</i>	<i>138 355</i>	<i>141 346</i>	<i>..</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	48 640	52 298	51 561	51 501	53 458	54 696	61 154	64 040	..
Public non-financial corporations	4 994	3 135	3 252	3 795	3 899	3 640	4 270	4 064	..
<i>Total non-financial corporations</i>	<i>53 634</i>	<i>55 433</i>	<i>54 813</i>	<i>55 296</i>	<i>57 357</i>	<i>58 337</i>	<i>65 424</i>	<i>68 104</i>	<i>..</i>
Financial corporations	7 555	7 657	7 851	8 057	8 222	8 156	8 021	7 531	..
<i>Total corporations</i>	<i>61 189</i>	<i>63 090</i>	<i>62 664</i>	<i>63 353</i>	<i>65 579</i>	<i>66 493</i>	<i>73 446</i>	<i>75 635</i>	<i>..</i>
General government	4 443	4 521	4 603	4 688	4 770	4 854	4 941	5 026	..
Dwellings owned by persons	18 125	18 733	19 533	20 338	21 155	21 993	22 787	23 192	..
<i>Total gross operating surplus</i>	<i>83 757</i>	<i>86 345</i>	<i>86 800</i>	<i>88 378</i>	<i>91 504</i>	<i>93 340</i>	<i>101 174</i>	<i>103 854</i>	<i>..</i>
Gross mixed income	23 146	23 691	23 644	24 436	24 663	24 178	23 961	24 773	..
<i>Total factor income</i>	<i>230 792</i>	<i>236 484</i>	<i>240 194</i>	<i>244 457</i>	<i>249 418</i>	<i>253 314</i>	<i>263 489</i>	<i>269 972</i>	<i>..</i>
Taxes less subsidies on production and imports	27 924	28 200	29 201	30 135	30 818	31 296	30 123	30 586	..
Statistical discrepancy (I)	-487	-145	-1 368	-1 517	-994	-213	543	1 046	..
Gross domestic product	258 229	264 539	268 027	273 075	279 242	284 397	294 156	301 604	..

PERCENTAGE CHANGES (b)

Compensation of employees									
Wages and salaries	2.4	2.1	2.6	1.5	1.2	1.9	1.9	2.2	7.4
Employers' social contributions(a)	2.3	1.7	2.6	1.4	1.3	1.9	1.8	2.0	7.2
<i>Total compensation of employees</i>	<i>2.4</i>	<i>2.1</i>	<i>2.6</i>	<i>1.5</i>	<i>1.2</i>	<i>1.9</i>	<i>1.9</i>	<i>2.2</i>	<i>7.4</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	2.7	7.5	-1.4	-0.1	3.8	2.3	11.8	4.7	24.3
Public non-financial corporations	-3.2	-37.2	3.7	16.7	2.8	-6.6	17.3	-4.8	7.1
<i>Total non-financial corporations</i>	<i>2.2</i>	<i>3.4</i>	<i>-1.1</i>	<i>0.9</i>	<i>3.7</i>	<i>1.7</i>	<i>12.1</i>	<i>4.1</i>	<i>23.2</i>
Financial corporations	2.8	1.4	2.5	2.6	2.1	-0.8	-1.7	-6.1	-6.5
<i>Total corporations</i>	<i>2.2</i>	<i>3.1</i>	<i>-0.7</i>	<i>1.1</i>	<i>3.5</i>	<i>1.4</i>	<i>10.5</i>	<i>3.0</i>	<i>19.4</i>
General government	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.7	7.2
Dwellings owned by persons	1.6	3.4	4.3	4.1	4.0	4.0	3.6	1.8	14.0
<i>Total gross operating surplus</i>	<i>2.1</i>	<i>3.1</i>	<i>0.5</i>	<i>1.8</i>	<i>3.5</i>	<i>2.0</i>	<i>8.4</i>	<i>2.6</i>	<i>17.5</i>
Gross mixed income	1.4	2.4	-0.2	3.3	0.9	-2.0	-0.9	3.4	1.4
<i>Total factor income</i>	<i>2.2</i>	<i>2.5</i>	<i>1.6</i>	<i>1.8</i>	<i>2.0</i>	<i>1.6</i>	<i>4.0</i>	<i>2.5</i>	<i>10.4</i>
Taxes less subsidies on production and imports	1.1	1.0	3.5	3.2	2.3	1.6	-3.7	1.5	1.5
Gross domestic product	2.0	2.4	1.3	1.9	2.3	1.8	3.4	2.5	10.4

.. not applicable

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2006-07			2007-08			2008-09		Sep 07 to Sep 08
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 08
LEVELS (\$ m)									
Food	16 208	16 292	16 350	16 481	16 676	16 827	16 871	16 851	.
Cigarettes and tobacco	2 589	2 594	2 596	2 598	2 608	2 612	2 601	2 586	.
Alcoholic beverages	2 978	3 025	3 062	3 071	3 060	3 058	3 074	3 103	.
Clothing and footwear	5 253	5 335	5 424	5 508	5 566	5 578	5 573	5 564	.
Rent and other dwelling services	25 469	25 653	25 819	25 971	26 124	26 282	26 440	26 595	.
Electricity, gas and other fuel	2 995	3 011	3 045	3 094	3 151	3 192	3 215	3 225	.
Furnishings and household equipment	7 857	7 981	8 114	8 272	8 415	8 486	8 501	8 494	.
Health	7 770	7 924	8 026	8 114	8 229	8 331	8 410	8 472	.
Purchase of vehicles	5 304	5 461	5 607	5 718	5 810	5 794	5 657	5 453	.
Operation of vehicles	8 159	8 188	8 170	8 176	8 184	8 157	8 094	8 028	.
Transport services	3 554	3 605	3 666	3 744	3 798	3 806	3 798	3 784	.
Communication	3 981	4 003	4 025	4 071	4 152	4 229	4 279	4 303	.
Recreation and culture	17 145	17 354	17 666	18 034	18 308	18 391	18 404	18 422	.
Education services	4 992	5 028	5 062	5 097	5 134	5 169	5 196	5 214	.
Hotels, cafes and restaurants	11 131	11 221	11 307	11 380	11 434	11 422	11 361	11 288	.
Insurance and other financial services	10 411	10 490	10 550	10 598	10 650	10 724	10 807	10 893	.
Other goods and services	9 776	9 963	10 047	10 071	10 106	10 130	10 159	10 195	.
Total	145 566	147 120	148 548	150 013	151 412	152 177	152 437	152 462	.
PERCENTAGE CHANGES (b)									
Food	1.0	0.5	0.4	0.8	1.2	0.9	0.3	-0.1	2.2
Cigarettes and tobacco	0.1	0.2	0.1	0.1	0.4	0.2	-0.4	-0.6	-0.5
Alcoholic beverages	1.4	1.6	1.2	0.3	-0.3	-0.1	0.5	0.9	1.0
Clothing and footwear	1.4	1.6	1.7	1.5	1.0	0.2	-0.1	-0.2	1.0
Rent and other dwelling services	0.8	0.7	0.6	0.6	0.6	0.6	0.6	0.6	2.4
Electricity, gas and other fuel	0.3	0.5	1.1	1.6	1.9	1.3	0.7	0.3	4.2
Furnishings and household equipment	2.0	1.6	1.7	1.9	1.7	0.8	0.2	-0.1	2.7
Health	2.6	2.0	1.3	1.1	1.4	1.2	0.9	0.7	4.4
Purchase of vehicles	2.7	3.0	2.7	2.0	1.6	-0.3	-2.4	-3.6	-4.6
Operation of vehicles	0.7	0.4	-0.2	0.1	0.1	-0.3	-0.8	-0.8	-1.8
Transport services	1.8	1.4	1.7	2.1	1.4	0.2	-0.2	-0.3	1.1
Communication	0.4	0.6	0.6	1.1	2.0	1.9	1.2	0.6	5.7
Recreation and culture	0.9	1.2	1.8	2.1	1.5	0.5	0.1	0.1	2.1
Education services	0.7	0.7	0.7	0.7	0.7	0.7	0.5	0.3	2.3
Hotels, cafes and restaurants	0.9	0.8	0.8	0.6	0.5	-0.1	-0.5	-0.6	-0.8
Insurance and other financial services	1.0	0.8	0.6	0.5	0.5	0.7	0.8	0.8	2.8
Other goods and services	2.6	1.9	0.8	0.2	0.3	0.2	0.3	0.4	1.2
Total	1.2	1.1	1.0	1.0	0.9	0.5	0.2	—	1.6

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2006-07			2007-08			2008-09		Sep 07 to Sep 08
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 08
LEVELS (\$m)									
Food	16 162	16 416	16 337	16 284	16 834	16 882	16 792	16 881	..
Cigarettes and tobacco	2 582	2 620	2 575	2 606	2 600	2 619	2 612	2 567	..
Alcoholic beverages	2 976	3 038	3 051	3 087	3 062	3 041	3 067	3 124	..
Clothing and footwear	5 272	5 309	5 417	5 547	5 529	5 608	5 571	5 546	..
Rent and other dwelling services	25 470	25 667	25 812	25 969	26 125	26 282	26 439	26 598	..
Electricity, gas and other fuel	3 001	3 007	3 043	3 090	3 151	3 206	3 216	3 216	..
Furnishings and household equipment	7 849	8 000	8 080	8 271	8 425	8 527	8 482	8 481	..
Health	7 833	7 955	8 006	8 065	8 281	8 328	8 394	8 489	..
Purchase of vehicles	5 234	5 524	5 630	5 633	5 860	5 804	5 761	5 307	..
Operation of vehicles	8 162	8 221	8 127	8 185	8 164	8 223	8 049	8 023	..
Transport services	3 574	3 576	3 684	3 714	3 831	3 822	3 757	3 808	..
Communication	3 997	4 010	4 036	4 034	4 156	4 263	4 270	4 296	..
Recreation and culture	17 196	17 332	17 521	18 187	18 299	18 411	18 379	18 420	..
Education services	4 991	5 033	5 057	5 098	5 131	5 177	5 191	5 220	..
Hotels, cafes and restaurants	11 136	11 277	11 251	11 371	11 480	11 419	11 361	11 276	..
Insurance and other financial services	10 396	10 504	10 554	10 589	10 649	10 726	10 797	10 904	..
Other goods and services	9 912	9 968	10 003	10 082	10 117	10 121	10 145	10 215	..
Total	145 775	147 376	148 262	149 812	151 694	152 457	152 283	152 370	..
PERCENTAGE CHANGES (b)									
Food	0.9	1.6	-0.5	-0.3	3.4	0.3	-0.5	0.5	3.7
Cigarettes and tobacco	—	1.5	-1.7	1.2	-0.2	0.7	-0.3	-1.7	-1.5
Alcoholic beverages	1.8	2.1	0.4	1.2	-0.8	-0.7	0.9	1.8	1.2
Clothing and footwear	1.9	0.7	2.0	2.4	-0.3	1.4	-0.7	-0.5	—
Rent and other dwelling services	0.9	0.8	0.6	0.6	0.6	0.6	0.6	0.6	2.4
Electricity, gas and other fuel	1.1	0.2	1.2	1.6	2.0	1.7	0.3	—	4.1
Furnishings and household equipment	1.7	1.9	1.0	2.4	1.9	1.2	-0.5	—	2.5
Health	4.6	1.6	0.6	0.7	2.7	0.6	0.8	1.1	5.3
Purchase of vehicles	1.1	5.6	1.9	—	4.0	-1.0	-0.7	-7.9	-5.8
Operation of vehicles	0.3	0.7	-1.1	0.7	-0.3	0.7	-2.1	-0.3	-2.0
Transport services	2.2	0.1	3.0	0.8	3.2	-0.3	-1.7	1.4	2.5
Communication	1.7	0.3	0.6	—	3.0	2.6	0.2	0.6	6.5
Recreation and culture	1.2	0.8	1.1	3.8	0.6	0.6	-0.2	0.2	1.3
Education services	0.7	0.9	0.5	0.8	0.6	0.9	0.3	0.6	2.4
Hotels, cafes and restaurants	1.5	1.3	-0.2	1.1	1.0	-0.5	-0.5	-0.7	-0.8
Insurance and other financial services	0.8	1.0	0.5	0.3	0.6	0.7	0.7	1.0	3.0
Other goods and services	5.7	0.6	0.4	0.8	0.4	—	0.2	0.7	1.3
Total	1.6	1.1	0.6	1.0	1.3	0.5	-0.1	0.1	1.7

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND									
Changes in inventories									
Manufacturing	-349	95	334	313	422	549	348	-83	-387
Wholesale trade	-370	-251	62	302	365	500	892	1 302	1 705
Retail trade	14	84	90	45	133	407	572	559	496
Other non-farm industries	52	303	561	581	321	-104	-409	-574	-622
<i>Total private non-farm</i>	-413	559	1 367	1 452	1 326	1 351	1 402	1 210	986
Farm	-46	-67	-111	-41	113	203	156	96	115
Public authorities	158	58	-49	-124	-145	-158	-209	-287	-352
Total changes in inventories	-314	547	1 211	1 291	1 296	1 395	1 349	1 021	671
Selected marketing authorities	-146	-120	9	122	109	13	64	153	229
SEASONALLY ADJUSTED									
Changes in inventories									
Manufacturing	-576	341	350	402	8	696	931	-686	-404
Wholesale trade	7	-218	1 073	362	463	572	591	1 586	1 653
Retail trade	-213	282	265	-311	271	375	652	617	370
Other non-farm industries	34	91	612	422	558	-367	-343	-649	-565
<i>Total private non-farm</i>	-734	497	2 299	860	1 300	1 276	1 832	868	1 055
Farm	-142	89	-168	-106	28	503	-8	-4	244
Public authorities	166	38	-69	-78	-208	-154	-110	-371	-362
Total changes in inventories	-718	620	2 069	680	1 120	1 625	1 714	493	938
Selected marketing authorities	66	-547	307	195	-131	267	-164	230	294

(a) Reference year for chain volume measures is 2006-07.

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Gross value of agricultural production(a)	11 389	10 972	10 829	11 137	11 707	12 225	12 515	12 744	13 051
less Intermediate input costs	5 483	5 350	5 345	5 471	5 665	5 886	6 092	6 270	6 458
Gross agricultural value added at producers' prices	5 906	5 623	5 484	5 666	6 043	6 339	6 424	6 474	6 594
less Taxes less subsidies on products	123	120	120	124	130	137	140	143	147
Gross agricultural value added at basic prices	5 782	5 502	5 364	5 542	5 912	6 203	6 283	6 331	6 447
less Compensation of employees, consumption of fixed capital, net property income payable	3 734	3 701	3 711	3 755	3 796	3 871	3 940	3 982	4 000
less Other taxes less subsidies on production	203	197	199	208	218	227	233	237	238
Agricultural income	1 846	1 604	1 454	1 579	1 898	2 104	2 110	2 112	2 209
less Increase in assets with marketing organisations	-190	-309	-236	-115	-98	-61	80	192	205
less Output for own consumption	426	438	440	446	462	476	475	471	469
Realised agricultural income	1 609	1 475	1 251	1 248	1 534	1 689	1 555	1 449	1 535
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	11 173	11 040	10 956	10 701	11 947	12 437	12 387	12 603	13 253
less Intermediate input costs	5 395	5 311	5 475	5 298	5 739	5 952	6 011	6 302	6 477
Gross agricultural value added at producers' prices	5 778	5 729	5 481	5 403	6 209	6 484	6 376	6 302	6 776
less Taxes less subsidies on products	121	121	121	119	133	139	139	142	149
Gross agricultural value added at basic prices	5 657	5 608	5 360	5 284	6 076	6 345	6 237	6 160	6 627
less Compensation of employees, consumption of fixed capital, net property income payable	3 630	3 713	3 729	3 747	3 794	3 861	3 947	4 022	3 957
less Other taxes less subsidies on production	205	189	203	206	220	226	232	243	232
Agricultural income	1 821	1 706	1 428	1 330	2 061	2 259	2 058	1 895	2 438
less Increase in assets with marketing organisations	-10	-596	-237	89	-65	-337	149	482	-104
less Output for own consumption	422	456	432	438	458	494	470	459	483
Realised agricultural income	1 409	1 846	1 233	803	1 669	2 101	1 439	954	2 059

(a) Includes output produced by the household sector for its own consumption.

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	13 445	13 399	13 370	13 458	13 641	13 820	13 969	14 083	14 164
Households	49 031	49 650	50 164	50 585	51 019	51 415	51 543	51 495	51 399
Gross fixed capital formation									
Private	14 587	14 604	15 331	15 932	16 406	16 686	16 827	16 967	17 072
Public	3 367	3 547	np	np	np	np	np	np	np
State final demand	80 413	81 166	82 191	83 288	84 293	85 155	85 759	86 202	86 507
International trade – exports of goods	7 942	7 887	7 917	8 024	8 139	8 171	8 086	7 982	7 920
International trade – imports of goods	16 819	17 374	17 749	18 084	18 599	19 395	19 947	20 144	20 151
TREND (percentage changes)									
Final consumption expenditure									
General government	0.2	-0.3	-0.2	0.7	1.4	1.3	1.1	0.8	0.6
Households	1.3	1.3	1.0	0.8	0.9	0.8	0.2	-0.1	-0.2
Gross fixed capital formation									
Private	-2.4	0.1	5.0	3.9	3.0	1.7	0.8	0.8	0.6
Public	2.3	5.3	np	np	np	np	np	np	np
State final demand	0.4	0.9	1.3	1.3	1.2	1.0	0.7	0.5	0.4
International trade – exports of goods	-0.8	-0.7	0.4	1.3	1.4	0.4	-1.0	-1.3	-0.8
International trade – imports of goods	3.4	3.3	2.2	1.9	2.8	4.3	2.8	1.0	—
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	13 570	13 309	13 387	13 406	13 672	13 850	13 938	14 103	14 182
Households	48 832	49 827	50 275	50 365	51 023	51 531	51 631	51 390	51 417
Gross fixed capital formation									
Private	14 352	14 596	15 208	16 211	16 224	16 800	16 850	16 853	17 167
Public	3 404	3 498	3 294	3 497	3 102	3 126	3 492	3 709	3 790
State final demand	80 136	81 208	82 163	83 502	84 020	85 306	85 911	86 055	86 556
International trade – exports of goods	7 903	7 929	7 906	7 910	8 279	8 155	8 070	7 976	7 912
International trade – imports of goods	16 358	17 633	18 039	17 761	18 363	19 755	19 925	20 256	20 000
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	1.3	-1.9	0.6	0.1	2.0	1.3	0.6	1.2	0.6
Households	0.8	2.0	0.9	0.2	1.3	1.0	0.2	-0.5	0.1
Gross fixed capital formation									
Private	-5.6	1.7	4.2	6.6	0.1	3.6	0.3	—	1.9
Public	4.8	2.8	-5.8	6.2	-11.3	0.8	11.7	6.2	2.2
State final demand	-0.2	1.3	1.2	1.6	0.6	1.5	0.7	0.2	0.6
International trade – exports of goods	-0.9	0.3	-0.3	0.1	4.7	-1.5	-1.0	-1.2	-0.8
International trade – imports of goods	-0.8	7.8	2.3	-1.5	3.4	7.6	0.9	1.7	-1.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

np not available for publication but included in totals where applicable, unless otherwise indicated

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	10 394	10 358	10 342	10 411	10 519	10 623	10 706	10 767	10 816
Households	36 185	36 537	36 839	37 135	37 475	37 811	37 971	37 982	37 919
Gross fixed capital formation									
Private	13 418	13 476	13 803	14 187	14 627	15 058	15 340	15 442	15 402
Public	2 005	2 095	np	np	np	np	np	np	np
State final demand	62 006	62 433	62 828	63 492	64 296	65 165	65 748	66 042	66 119
International trade – exports of goods	5 496	5 393	5 279	5 249	5 301	5 334	5 323	5 316	5 317
International trade – imports of goods	12 244	12 608	12 965	13 247	13 580	14 039	14 552	14 949	15 194
TREND (percentage changes)									
Final consumption expenditure									
General government	—	-0.3	-0.2	0.7	1.0	1.0	0.8	0.6	0.5
Households	1.0	1.0	0.8	0.8	0.9	0.9	0.4	—	-0.2
Gross fixed capital formation									
Private	-0.2	0.4	2.4	2.8	3.1	2.9	1.9	0.7	-0.3
Public	1.5	4.5	np	np	np	np	np	np	np
State final demand	0.6	0.7	0.6	1.1	1.3	1.4	0.9	0.4	0.1
International trade – exports of goods	0.4	-1.9	-2.1	-0.6	1.0	0.6	-0.2	-0.1	—
International trade – imports of goods	0.6	3.0	2.8	2.2	2.5	3.4	3.7	2.7	1.6
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	10 432	10 287	10 390	10 352	10 549	10 644	10 680	10 787	10 817
Households	36 118	36 579	36 889	37 077	37 409	37 878	38 071	37 936	37 883
Gross fixed capital formation									
Private	13 717	13 293	13 814	14 121	14 702	15 171	14 985	16 039	14 990
Public	1 852	2 280	1 682	1 860	1 585	1 725	1 679	1 865	2 001
State final demand	62 124	62 440	62 782	63 416	64 246	65 419	65 415	66 627	65 692
International trade – exports of goods	5 599	5 414	5 166	5 259	5 352	5 322	5 314	5 322	5 315
International trade – imports of goods	12 371	12 475	13 042	13 437	13 276	14 103	14 657	14 988	15 107
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	-0.1	-1.4	1.0	-0.4	1.9	0.9	0.3	1.0	0.3
Households	0.6	1.3	0.8	0.5	0.9	1.3	0.5	-0.4	-0.1
Gross fixed capital formation									
Private	3.3	-3.1	3.9	2.2	4.1	3.2	-1.2	7.0	-6.5
Public	-8.9	23.1	-26.2	10.6	-14.8	8.8	-2.7	11.1	7.3
State final demand	0.8	0.5	0.5	1.0	1.3	1.8	—	1.9	-1.4
International trade – exports of goods	3.4	-3.3	-4.6	1.8	1.8	-0.5	-0.2	0.2	-0.1
International trade – imports of goods	3.1	0.8	4.6	3.0	-1.2	6.2	3.9	2.3	0.8

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

np not available for publication but included in totals where applicable, unless otherwise indicated

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	8 141	8 136	8 129	8 203	8 338	8 484	8 623	8 737	8 832
Households	27 056	27 401	27 732	28 070	28 408	28 747	29 011	29 197	29 343
Gross fixed capital formation									
Private	12 884	13 281	13 910	14 130	14 257	14 579	15 060	15 412	15 556
Public	2 961	3 211	np	np	np	np	np	np	np
State final demand	51 058	52 062	53 222	54 257	55 183	56 110	56 990	57 663	58 049
International trade – exports of goods	8 845	9 020	9 159	9 200	9 209	9 296	9 468	9 601	9 695
International trade – imports of goods	6 482	6 693	6 911	7 076	7 346	7 738	8 124	8 443	8 676
TREND (percentage changes)									
Final consumption expenditure									
General government	0.9	-0.1	-0.1	0.9	1.6	1.8	1.6	1.3	1.1
Households	1.2	1.3	1.2	1.2	1.2	1.2	0.9	0.6	0.5
Gross fixed capital formation									
Private	1.8	3.1	4.7	1.6	0.9	2.3	3.3	2.3	0.9
Public	3.5	8.5	np	np	np	np	np	np	np
State final demand	1.5	2.0	2.2	1.9	1.7	1.7	1.6	1.2	0.7
International trade – exports of goods	0.1	2.0	1.5	0.4	0.1	0.9	1.9	1.4	1.0
International trade – imports of goods	2.0	3.3	3.3	2.4	3.8	5.3	5.0	3.9	2.8
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	8 220	8 052	8 161	8 164	8 358	8 490	8 615	8 758	8 827
Households	27 016	27 382	27 830	27 989	28 367	28 860	28 942	29 267	29 301
Gross fixed capital formation									
Private	12 938	13 085	14 088	14 282	14 046	14 501	15 082	15 747	15 244
Public	3 125	3 253	3 089	4 175	4 017	4 313	4 368	4 233	4 340
State final demand	51 308	51 791	53 216	54 671	54 788	56 164	57 007	58 004	57 711
International trade – exports of goods	8 764	8 930	9 452	9 079	9 040	9 533	9 321	9 630	9 765
International trade – imports of goods	6 361	6 823	6 887	7 126	7 212	7 744	8 295	8 304	8 747
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	1.4	-2.0	1.4	—	2.4	1.6	1.5	1.7	0.8
Households	1.0	1.4	1.6	0.6	1.3	1.7	0.3	1.1	0.1
Gross fixed capital formation									
Private	3.3	1.1	7.7	1.4	-1.7	3.2	4.0	4.4	-3.2
Public	21.3	4.1	-5.1	35.2	-3.8	7.4	1.3	-3.1	2.5
State final demand	2.7	0.9	2.8	2.7	0.2	2.5	1.5	1.7	-0.5
International trade – exports of goods	-0.2	1.9	5.8	-3.9	-0.4	5.5	-2.2	3.3	1.4
International trade – imports of goods	1.1	7.3	0.9	3.5	1.2	7.4	7.1	0.1	5.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

np not available for publication but included in totals where applicable, unless otherwise indicated

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	3 275	3 293	3 304	3 324	3 354	3 376	3 394	3 412	3 431
Households	10 279	10 354	10 410	10 471	10 573	10 702	10 798	10 838	10 838
Gross fixed capital formation									
Private	3 519	3 577	3 704	3 688	3 589	3 510	3 578	3 728	3 852
Public	551	573	np	np	np	np	np	np	np
State final demand	17 624	17 797	17 919	17 966	18 005	18 106	18 318	18 550	18 737
International trade – exports of goods	2 354	2 255	2 271	2 409	2 509	2 586	2 628	2 675	2 724
International trade – imports of goods	1 542	1 652	1 713	1 712	1 723	1 796	1 865	1 864	1 839
TREND (percentage changes)									
Final consumption expenditure									
General government	0.7	0.5	0.3	0.6	0.9	0.7	0.5	0.5	0.6
Households	0.8	0.7	0.5	0.6	1.0	1.2	0.9	0.4	—
Gross fixed capital formation									
Private	—	1.7	3.6	-0.4	-2.7	-2.2	1.9	4.2	3.3
Public	7.4	4.1	np	np	np	np	np	np	np
State final demand	0.8	1.0	0.7	0.3	0.2	0.6	1.2	1.3	1.0
International trade – exports of goods	-3.9	-4.2	0.7	6.1	4.2	3.1	1.6	1.8	1.9
International trade – imports of goods	4.3	7.2	3.7	—	0.6	4.3	3.8	-0.1	-1.3
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	3 302	3 284	3 302	3 318	3 358	3 381	3 393	3 400	3 447
Households	10 280	10 333	10 429	10 497	10 497	10 723	10 869	10 802	10 827
Gross fixed capital formation									
Private	3 543	3 524	3 723	3 780	3 520	3 526	3 494	3 773	3 912
Public	547	606	485	476	482	520	557	571	588
State final demand	17 672	17 745	17 940	18 076	17 857	18 150	18 313	18 546	18 775
International trade – exports of goods	2 179	2 297	2 270	2 339	2 617	2 574	2 547	2 755	2 703
International trade – imports of goods	1 485	1 628	1 883	1 588	1 696	1 839	1 885	1 866	1 816
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	2.0	-0.5	0.5	0.5	1.2	0.7	0.3	0.2	1.4
Households	0.4	0.5	0.9	0.7	—	2.2	1.4	-0.6	0.2
Gross fixed capital formation									
Private	1.6	-0.5	5.6	1.5	-6.9	0.2	-0.9	8.0	3.7
Public	11.5	10.8	-20.0	-1.8	1.3	7.8	7.1	2.6	3.0
State final demand	1.3	0.4	1.1	0.8	-1.2	1.6	0.9	1.3	1.2
International trade – exports of goods	-18.8	5.4	-1.2	3.0	11.9	-1.6	-1.0	8.1	-1.9
International trade – imports of goods	—	9.6	15.7	-15.7	6.8	8.4	2.5	-1.0	-2.7

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

np not available for publication but included in totals where applicable, unless otherwise indicated

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	4 140	4 161	4 168	4 199	4 253	4 302	4 344	4 378	4 401
Households	13 980	14 227	14 460	14 665	14 866	15 044	15 153	15 206	15 230
Gross fixed capital formation									
Private	10 161	10 508	11 263	11 957	12 275	12 521	12 890	13 450	14 008
Public	1 231	1 271	np	np	np	np	np	np	np
State final demand	29 503	30 174	31 091	32 061	32 677	33 188	33 774	34 509	35 248
International trade – exports of goods	15 104	15 519	15 663	15 619	15 713	15 951	16 116	16 191	16 231
International trade – imports of goods	5 454	5 508	5 724	6 000	6 082	6 268	6 540	6 866	7 187
TREND (percentage changes)									
Final consumption expenditure									
General government	1.1	0.5	0.2	0.7	1.3	1.2	1.0	0.8	0.5
Households	1.5	1.8	1.6	1.4	1.4	1.2	0.7	0.4	0.2
Gross fixed capital formation									
Private	2.3	3.4	7.2	6.2	2.7	2.0	3.0	4.3	4.1
Public	1.1	3.3	np	np	np	np	np	np	np
State final demand	1.7	2.3	3.0	3.1	1.9	1.6	1.8	2.2	2.1
International trade – exports of goods	3.1	2.7	0.9	-0.3	0.6	1.5	1.0	0.5	0.2
International trade – imports of goods	1.5	1.0	3.9	4.8	1.4	3.1	4.3	5.0	4.7
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	4 180	4 128	4 179	4 193	4 241	4 325	4 337	4 370	4 418
Households	13 981	14 222	14 479	14 665	14 845	15 027	15 243	15 156	15 221
Gross fixed capital formation									
Private	9 614	10 735	11 070	12 073	12 509	12 339	12 621	13 772	13 940
Public	1 229	1 251	1 219	1 286	1 222	1 338	1 438	1 380	1 643
State final demand	29 009	30 329	30 949	32 213	32 818	33 029	33 639	34 678	35 222
International trade – exports of goods	14 971	15 811	15 570	15 558	15 797	15 621	16 676	15 796	16 319
International trade – imports of goods	4 701	5 745	5 810	5 870	6 209	6 209	6 437	6 978	7 185
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	2.1	-1.3	1.2	0.3	1.2	2.0	0.3	0.8	1.1
Households	1.6	1.7	1.8	1.3	1.2	1.2	1.4	-0.6	0.4
Gross fixed capital formation									
Private	-8.7	11.7	3.1	9.1	3.6	-1.4	2.3	9.1	1.2
Public	-0.4	1.8	-2.5	5.5	-5.0	9.5	7.5	-4.0	19.1
State final demand	-2.0	4.6	2.0	4.1	1.9	0.6	1.8	3.1	1.6
International trade – exports of goods	1.8	5.6	-1.5	-0.1	1.5	-1.1	6.8	-5.3	3.3
International trade – imports of goods	-23.4	22.2	1.1	1.0	5.8	—	3.7	8.4	3.0

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

np not available for publication but included in totals where applicable, unless otherwise indicated

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	1 146	1 145	1 141	1 141	1 149	1 160	1 171	1 179	1 184
Households	2 962	3 016	3 066	3 092	3 092	3 083	3 075	3 074	3 079
Gross fixed capital formation									
Private	847	832	874	924	963	1 010	1 076	1 145	1 190
Public	233	227	np	np	np	np	np	np	np
State final demand	5 184	5 219	5 286	5 359	5 404	5 462	5 540	5 617	5 663
International trade – exports of goods	909	938	933	930	942	941	941	932	939
International trade – imports of goods	156	157	151	150	153	159	178	209	236
TREND (percentage changes)									
Final consumption expenditure									
General government	1.0	—	-0.4	—	0.7	1.0	0.9	0.7	0.4
Households	1.5	1.8	1.7	0.8	—	-0.3	-0.3	—	0.2
Gross fixed capital formation									
Private	-5.8	-1.8	5.1	5.7	4.2	4.9	6.6	6.5	3.9
Public	-5.8	-2.6	np	np	np	np	np	np	np
State final demand	-0.1	0.7	1.3	1.4	0.8	1.1	1.4	1.4	0.8
International trade – exports of goods	4.1	3.1	-0.5	-0.2	1.2	-0.1	—	-1.0	0.8
International trade – imports of goods	9.9	0.4	-3.7	-0.7	1.8	4.4	12.1	17.0	12.8
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 152	1 142	1 141	1 139	1 149	1 160	1 171	1 179	1 185
Households	2 933	3 035	3 069	3 085	3 107	3 067	3 081	3 067	3 084
Gross fixed capital formation									
Private	833	822	867	958	932	1 044	1 015	1 205	1 179
Public	121	225	207	206	185	220	213	236	195
State final demand	5 037	5 223	5 284	5 390	5 373	5 492	5 480	5 687	5 643
International trade – exports of goods	992	864	1 022	843	968	985	887	950	946
International trade – imports of goods	157	164	139	154	154	162	167	208	254
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	1.4	-0.9	-0.1	-0.2	0.9	1.0	0.9	0.7	0.4
Households	0.1	3.5	1.1	0.5	0.7	-1.3	0.5	-0.5	0.6
Gross fixed capital formation									
Private	-9.1	-1.3	5.4	10.5	-2.7	12.1	-2.8	18.7	-2.1
Public	-49.1	86.2	-8.2	-0.1	-10.2	18.9	-3.5	10.9	-17.3
State final demand	-3.5	3.7	1.2	2.0	-0.3	2.2	-0.2	3.8	-0.8
International trade – exports of goods	22.2	-12.9	18.2	-17.5	14.8	1.8	-9.9	7.1	-0.4
International trade – imports of goods	5.1	4.5	-15.5	11.1	-0.3	5.2	3.0	24.6	22.4

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

np not available for publication but included in totals where applicable, unless otherwise indicated

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	1 090	1 099	1 103	1 111	1 124	1 137	1 150	1 160	1 166
Households	1 526	1 538	1 562	1 595	1 624	1 643	1 654	1 665	1 677
Gross fixed capital formation									
Private	1 013	970	940	910	915	936	1 004	1 089	1 173
Public	160	164	np	np	np	np	np	np	np
State final demand	3 787	3 772	3 755	3 767	3 817	3 886	4 000	4 123	4 240
International trade – exports of goods	981	1 020	993	955	961	983	994	983	939
International trade – imports of goods	688	738	762	690	564	509	564	623	669

TREND (percentage changes)									
Final consumption expenditure									
General government	1.4	0.8	0.3	0.7	1.2	1.2	1.1	0.9	0.5
Households	0.6	0.8	1.5	2.1	1.8	1.2	0.7	0.7	0.7
Gross fixed capital formation									
Private	-2.2	-4.2	-3.1	-3.2	0.6	2.2	7.3	8.4	7.7
Public	4.3	2.3	np	np	np	np	np	np	np
State final demand	0.2	-0.4	-0.4	0.3	1.3	1.8	2.9	3.1	2.8
International trade – exports of goods	10.9	3.9	-2.6	-3.8	0.6	2.3	1.1	-1.1	-4.6
International trade – imports of goods	-1.7	7.2	3.3	-9.5	-18.2	-9.7	10.8	10.5	7.3

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 104	1 091	1 104	1 112	1 120	1 141	1 148	1 162	1 165
Households	1 527	1 532	1 565	1 590	1 627	1 654	1 639	1 672	1 678
Gross fixed capital formation									
Private	1 101	898	984	880	928	941	982	1 086	1 207
Public	149	170	171	126	171	162	187	222	219
State final demand	3 879	3 688	3 821	3 707	3 846	3 897	3 957	4 143	4 270
International trade – exports of goods	1 050	1 006	902	1 105	838	967	1 120	897	944
International trade – imports of goods	620	657	938	632	547	460	619	599	686

SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	3.0	-1.2	1.2	0.8	0.7	1.9	0.6	1.2	0.3
Households	0.7	0.3	2.2	1.6	2.3	1.7	-0.9	2.0	0.3
Gross fixed capital formation									
Private	12.3	-18.4	9.5	-10.5	5.4	1.3	4.4	10.6	11.1
Public	1.0	13.8	0.6	-26.2	35.8	-5.4	15.5	18.6	-1.3
State final demand	4.4	-4.9	3.6	-3.0	3.8	1.3	1.5	4.7	3.1
International trade – exports of goods	15.7	-4.2	-10.4	22.5	-24.1	15.3	15.9	-19.9	5.2
International trade – imports of goods	-19.4	5.9	42.8	-32.6	-13.4	-15.9	34.5	-3.2	14.4

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2006-07.

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	4 754	4 887	4 935	4 954	4 991	5 023	5 049	5 070	5 085
Households	2 812	2 851	2 888	2 920	2 945	2 963	2 973	2 975	2 975
Gross fixed capital formation									
Private	961	969	971	952	910	869	862	881	912
Public	467	513	np	np	np	np	np	np	np
State final demand	8 995	9 219	9 339	9 410	9 441	9 444	9 474	9 529	9 578
International trade – exports of goods	2	2	2	2	1	1	1	2	3
International trade – imports of goods	1	1	2	2	2	3	4	4	3

TREND (percentage changes)									
Final consumption expenditure									
General government	4.1	2.8	1.0	0.4	0.7	0.6	0.5	0.4	0.3
Households	1.3	1.4	1.3	1.1	0.9	0.6	0.3	0.1	—
Gross fixed capital formation									
Private	2.8	0.8	0.3	-1.9	-4.4	-4.5	-0.8	2.2	3.5
Public	6.6	9.9	np	np	np	np	np	np	np
State final demand	3.1	2.5	1.3	0.8	0.3	—	0.3	0.6	0.5
International trade – exports of goods	..	..	..	..	..	..	..	..	..
International trade – imports of goods	..	..	..	..	..	..	..	..	..

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	4 849	4 881	4 911	4 962	4 983	5 032	5 044	5 074	5 085
Households	2 819	2 842	2 900	2 911	2 947	2 968	2 968	2 982	2 970
Gross fixed capital formation									
Private	941	954	986	957	908	865	857	863	939
Public	496	502	509	642	553	613	552	640	592
State final demand	9 105	9 179	9 307	9 479	9 390	9 478	9 421	9 560	9 586
International trade – exports of goods	—	6	—	2	2	1	1	—	5
International trade – imports of goods	—	313	2	2	3	—	6	5	—

SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	7.6	0.7	0.6	1.0	0.4	1.0	0.2	0.6	0.2
Households	1.7	0.8	2.1	0.4	1.2	0.7	—	0.5	-0.4
Gross fixed capital formation									
Private	-5.2	1.4	3.3	-3.0	-5.1	-4.7	-1.0	0.8	8.8
Public	18.5	1.4	1.4	26.2	-14.0	10.9	-9.9	16.0	-7.6
State final demand	4.8	0.8	1.4	1.8	-0.9	0.9	-0.6	1.5	0.3
International trade – exports of goods	..	..	..	..	..	..	..	..	..
International trade – imports of goods	..	..	..	..	..	..	..	..	..

.. not applicable

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2006-07.

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Compensation of employees	121 199	123 805	126 679	129 357	131 559	133 544	135 812	138 434	141 164
Gross operating surplus	81 892	83 983	85 672	87 122	88 525	90 995	95 046	99 616	104 054
Gross mixed income	22 503	23 198	23 588	23 938	24 315	24 403	24 311	24 276	24 401
Taxes less subsidies on production and imports	27 878	27 924	28 339	29 170	30 146	30 789	30 837	30 643	30 399
Net primary income from non-residents	-10 644	-11 421	-11 808	-11 979	-12 092	-12 306	-12 333	-12 091	-11 661
Gross national income	242 839	247 489	252 470	257 609	262 453	267 426	273 654	280 868	288 596
Net secondary income from non-residents									
Current taxes on income, wealth, etc.	320	353	372	374	379	386	383	377	377
Other current transfers	-420	-429	-440	-447	-456	-466	-474	-474	-472
Gross disposable income	242 739	247 414	252 402	257 536	262 376	267 346	273 564	280 771	288 501
Use of gross disposable income									
Final consumption expenditure									
General government	45 664	46 176	46 653	47 495	48 566	49 595	50 548	51 416	52 263
Households	142 487	144 988	147 493	150 113	152 943	155 754	158 094	160 060	161 804
National net saving(a)									
General government	7 111	6 779	7 334	8 240	8 596	8 852	9 399	10 110	10 548
Households	2 901	3 919	4 290	3 751	2 422	849	1 022	2 851	4 893
Other sectors	6 042	6 185	6 447	6 947	8 053	9 670	11 341	12 024	12 167
Total national net saving	16 054	16 883	18 071	18 938	19 070	19 372	21 527	24 945	27 820
Consumption of fixed capital	38 534	39 367	40 185	40 991	41 797	42 624	43 503	44 408	45 310
Total use of gross disposable income	242 739	247 414	252 402	257 536	262 376	267 346	273 564	280 771	288 501
SEASONALLY ADJUSTED									
Compensation of employees	120 980	123 889	126 448	129 749	131 643	133 251	135 796	138 355	141 346
Gross operating surplus	82 060	83 757	86 345	86 800	88 378	91 504	93 340	101 174	103 854
Gross mixed income	22 816	23 146	23 691	23 644	24 436	24 663	24 178	23 961	24 773
Taxes less subsidies on production and imports	27 631	27 924	28 200	29 201	30 135	30 818	31 296	30 123	30 586
Net primary income from non-residents	-10 904	-11 481	-11 767	-11 993	-12 034	-12 312	-12 201	-12 682	-11 072
Gross national income	242 583	247 235	252 917	257 402	262 558	267 924	272 409	280 931	289 486
Net secondary income from non-residents									
Current taxes on income, wealth, etc.	313	382	374	332	428	354	397	377	369
Other current transfers	-426	-422	-450	-435	-466	-455	-485	-474	-465
Gross disposable income	242 470	247 195	252 841	257 299	262 520	267 823	272 321	280 834	289 390
Use of gross disposable income									
Final consumption expenditure									
General government	46 089	45 755	46 828	47 314	48 595	49 796	50 361	51 528	52 252
Households	142 295	145 108	147 518	150 084	152 678	155 964	158 433	159 796	161 840
National net saving(a)									
General government	5 427	6 957	7 550	8 425	8 300	9 263	8 937	9 937	11 363
Households	3 732	3 892	3 299	5 203	2 201	357	692	2 129	6 551
Other sectors	6 375	6 119	7 466	5 267	8 955	9 826	10 409	13 035	12 048
Total national net saving	15 534	16 968	18 314	18 895	19 455	19 447	20 039	25 101	29 962
Consumption of fixed capital	38 552	39 363	40 181	41 006	41 791	42 617	43 489	44 409	45 336
Total use of gross disposable income	242 470	247 195	252 841	257 299	262 520	267 823	272 321	280 834	289 390

(a) Net saving is derived as a balancing item.

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
National net saving	16 054	16 883	18 071	18 938	19 070	19 372	21 527	24 945	27 820
Consumption of fixed capital	38 534	39 367	40 185	40 991	41 797	42 624	43 503	44 408	45 310
Capital transfers									
Receivable from non-residents	718	747	761	765	782	820	875	929	973
less Payable to non-residents	249	258	263	274	292	305	308	305	304
Gross saving and capital transfers	55 057	56 739	58 754	60 420	61 357	62 511	65 521	69 938	74 614
Gross fixed capital formation									
Private	56 715	58 033	61 104	63 056	64 649	66 343	68 366	70 404	72 352
Public corporations	4 576	4 983	np	np	np	np	np	np	np
General government	6 257	6 604	6 792	6 826	6 908	7 167	7 564	8 034	8 310
<i>Total gross fixed capital formation</i>	<i>67 554</i>	<i>69 644</i>	<i>72 275</i>	<i>74 638</i>	<i>76 539</i>	<i>78 575</i>	<i>81 156</i>	<i>83 914</i>	<i>86 509</i>
Changes in inventories									
Private non-farm	-831	301	1 111	1 148	1 181	1 363	1 418	1 126	886
Farm	41	16	-92	-126	19	244	241	48	-154
Public authorities	167	63	-49	-126	-141	-159	-224	-320	-399
<i>Total changes in inventories</i>	<i>-623</i>	<i>380</i>	<i>970</i>	<i>895</i>	<i>1 059</i>	<i>1 447</i>	<i>1 436</i>	<i>855</i>	<i>327</i>
Acquisitions less disposals of non-produced non-financial assets	-141	-193	-127	-8	43	3	-6	-2	—
Statistical discrepancy(a)	997	668	196	252	893	824	1 676	-4 231	-2 041
Net lending to non-residents	-12 730	-13 759	-14 561	-15 356	-17 177	-18 338	-18 775	-10 620	-9 553
Total capital accumulation and net lending	55 057	56 739	58 754	60 420	61 357	62 511	65 521	69 938	74 614
SEASONALLY ADJUSTED									
National net saving	15 534	16 968	18 314	18 895	19 455	19 447	20 039	25 101	29 962
Consumption of fixed capital	38 552	39 363	40 181	41 006	41 791	42 617	43 489	44 409	45 336
Capital transfers									
Receivable from non-residents	714	750	771	763	770	817	893	909	994
less Payable to non-residents	247	258	272	258	297	310	315	290	312
Gross saving and capital transfers	54 553	56 823	58 993	60 406	61 720	62 570	64 106	70 129	75 980
Gross fixed capital formation									
Private	56 495	57 607	61 544	63 073	64 787	65 977	68 329	70 863	71 978
Public corporations	4 689	4 787	4 415	4 934	4 909	5 005	5 285	5 400	5 819
General government	6 213	7 012	6 266	7 361	6 535	7 240	7 536	8 093	8 377
<i>Total gross fixed capital formation</i>	<i>67 397</i>	<i>69 407</i>	<i>72 224</i>	<i>75 369</i>	<i>76 231</i>	<i>78 221</i>	<i>81 150</i>	<i>84 356</i>	<i>86 174</i>
Changes in inventories									
Private non-farm	-1 061	310	2 191	368	970	1 640	1 863	484	1 146
Farm	-114	191	-24	-353	-1	414	263	28	-235
Public authorities	188	36	-61	-100	-185	-168	-104	-433	-388
<i>Total changes in inventories</i>	<i>-986</i>	<i>536</i>	<i>2 106</i>	<i>-85</i>	<i>784</i>	<i>1 885</i>	<i>2 022</i>	<i>78</i>	<i>523</i>
Acquisitions less disposals of non-produced non-financial assets	-2	-457	-27	63	—	-2	-6	—	—
Statistical discrepancy(a)	609	1 126	-217	822	1 594	1 013	104	-880	-1 664
Net lending to non-residents	-12 466	-13 788	-15 093	-15 763	-16 890	-18 548	-19 164	-13 426	-9 054
Total capital accumulation and net lending	54 553	56 823	58 993	60 406	61 720	62 570	64 106	70 129	75 980

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I).

np not available for publication but included in totals where applicable, unless otherwise indicated

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Income account									
Income of non-residents									
Imports of goods and services	55 974	56 780	57 558	58 443	59 741	61 939	65 105	68 532	71 542
Primary income receivable by non-residents									
Compensation of employees	434	456	479	500	527	560	591	616	635
Property income	18 336	19 541	20 593	21 368	21 714	21 951	22 150	22 213	22 062
Secondary income receivable by non-residents									
Current transfers	1 351	1 360	1 379	1 398	1 405	1 402	1 398	1 394	1 390
Use of income by non-residents									
Exports of goods and services	53 368	53 834	54 248	54 639	54 287	55 476	58 187	69 476	73 040
Primary income payable by non-residents									
Compensation of employees	317	327	332	339	362	401	427	431	426
Property income	7 810	8 249	8 931	9 551	9 786	9 804	9 981	10 307	10 610
Secondary income payable by non-residents									
Current transfers	1 251	1 285	1 312	1 325	1 327	1 322	1 307	1 297	1 294
Balance on external income account	13 340	14 442	15 185	15 856	17 625	18 850	19 347	11 246	10 222
Capital account									
Capital transfers receivable by non-residents	249	258	263	274	292	305	308	305	304
Capital transfers payable by non-residents	718	747	761	765	782	820	875	929	973
Balance on external income and capital transfers	12 871	13 953	14 687	15 365	17 135	18 335	18 780	10 621	9 553
Acquisitions less disposals of non-produced non-financial assets	141	193	127	8	-43	-3	6	2	—
Net lending (+) / net borrowing (-)	12 730	13 759	14 561	15 356	17 177	18 338	18 775	10 620	9 553
Total capital accumulation and net lending (+) / net borrowing (-)	12 871	13 953	14 687	15 365	17 135	18 335	18 780	10 621	9 553
SEASONALLY ADJUSTED									
Income account									
Income of non-residents									
Imports of goods and services	55 132	57 043	58 083	58 632	59 584	61 418	65 643	68 220	72 368
Primary income receivable by non-residents									
Compensation of employees	426	470	473	495	539	545	602	618	632
Property income	18 703	19 286	20 514	21 621	21 852	21 550	22 066	22 978	21 354
Secondary income receivable by non-residents									
Current transfers	1 351	1 350	1 379	1 408	1 404	1 394	1 405	1 393	1 386
Use of income by non-residents									
Exports of goods and services	53 216	53 827	54 308	54 524	54 294	54 775	58 184	66 955	73 801
Primary income payable by non-residents									
Compensation of employees	313	332	343	319	372	386	453	429	412
Property income	7 911	7 943	8 877	9 804	9 984	9 396	10 014	10 484	10 501
Secondary income payable by non-residents									
Current transfers	1 237	1 310	1 303	1 305	1 366	1 293	1 317	1 296	1 290
Balance on external income account	12 936	14 737	15 618	16 205	17 363	19 057	19 748	14 045	9 736
Capital account									
Capital transfers receivable by non-residents	247	258	272	258	297	310	315	290	312
Capital transfers payable by non-residents	714	750	771	763	770	817	893	909	994
Balance on external income and capital transfers	12 468	14 245	15 120	15 700	16 890	18 550	19 170	13 426	9 054
Acquisitions less disposals of non-produced non-financial assets	2	457	27	-63	—	2	6	—	—
Net lending (+) / net borrowing (-)	12 466	13 788	15 093	15 763	16 890	18 548	19 164	13 426	9 054
Total capital accumulation and net lending (+) / net borrowing (-)	12 468	14 245	15 120	15 700	16 890	18 550	19 170	13 426	9 054

— nil or rounded to zero (including null cells)

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus-dwellings owned by persons	17 789	18 189	18 762	19 502	20 330	21 184	21 972	22 678	23 310
Gross mixed income	22 503	23 198	23 588	23 938	24 315	24 403	24 311	24 276	24 401
Compensation of employees	121 082	123 676	126 532	129 195	131 395	133 385	135 648	138 249	140 951
Property income receivable(b)(c)	26 062	26 895	27 373	27 634	28 027	29 005	30 753	32 881	35 097
<i>Total primary income receivable</i>	<i>187 435</i>	<i>191 958</i>	<i>196 255</i>	<i>200 270</i>	<i>204 066</i>	<i>207 978</i>	<i>212 677</i>	<i>218 081</i>	<i>223 860</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 490	1 573	1 634	1 664	1 674	1 682	1 699	1 725	1 752
Social assistance benefits	19 555	20 218	21 030	21 507	21 560	21 596	21 912	22 338	22 633
Non-life insurance claims	4 400	4 512	4 702	4 901	5 038	5 095	5 116	5 152	5 169
Current transfers to non-profit institutions	3 178	2 969	3 064	3 359	3 720	3 890	3 830	3 733	3 645
Other current transfers									
Non-residents	284	284	284	284	284	284	284	284	284
Other sectors	51	56	56	55	54	50	47	44	42
<i>Total secondary income receivable</i>	<i>28 958</i>	<i>29 612</i>	<i>30 771</i>	<i>31 770</i>	<i>32 330</i>	<i>32 596</i>	<i>32 887</i>	<i>33 275</i>	<i>33 535</i>
Total gross income	216 394	221 570	227 026	232 040	236 396	240 574	245 564	251 356	257 395
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	13 442	14 331	15 152	16 016	17 078	18 416	19 813	21 105	22 286
Consumer debt interest	2 542	2 692	2 865	3 062	3 288	3 542	3 762	3 935	4 071
Property income payable by unincorporated enterprises(d)	2 332	2 495	2 620	2 703	2 794	2 942	3 124	3 298	3 455
<i>Total property income payable</i>	<i>18 316</i>	<i>19 518</i>	<i>20 637</i>	<i>21 781</i>	<i>23 160</i>	<i>24 900</i>	<i>26 699</i>	<i>28 337</i>	<i>29 812</i>
<i>Total primary income payable</i>	<i>18 316</i>	<i>19 518</i>	<i>20 637</i>	<i>21 781</i>	<i>23 160</i>	<i>24 900</i>	<i>26 699</i>	<i>28 337</i>	<i>29 812</i>
Secondary income payable									
Income tax payable	30 089	30 247	31 351	32 769	33 900	34 716	34 941	34 815	34 623
Social contributions for workers' compensation	1 754	1 658	1 610	1 609	1 636	1 676	1 718	1 757	1 794
Net non-life insurance premiums	4 742	4 815	4 864	4 887	4 902	4 924	4 963	5 009	5 057
Other current taxes on income, wealth etc.	790	824	850	863	870	887	907	917	914
Other current transfers									
Non-residents	490	490	513	532	519	530	554	563	542
Other sectors	196	195	209	229	239	225	247	309	378
<i>Total secondary income payable</i>	<i>38 061</i>	<i>38 229</i>	<i>39 397</i>	<i>40 889</i>	<i>42 065</i>	<i>42 958</i>	<i>43 326</i>	<i>43 370</i>	<i>43 320</i>
Total income payable	56 377	57 747	60 034	62 670	65 225	67 858	70 033	71 710	73 059
Gross disposable income	160 017	163 823	166 992	169 370	171 171	172 716	175 540	179 649	184 258
Final consumption expenditure(e)	142 487	144 988	147 493	150 113	152 943	155 754	158 094	160 060	161 804
Net saving(f)	2 901	3 919	4 290	3 751	2 422	849	1 022	2 851	4 893
Consumption of fixed capital	14 628	14 916	15 209	15 506	15 807	16 112	16 429	16 752	17 073
Total use of gross income	216 394	221 570	227 026	232 040	236 396	240 574	245 564	251 356	257 395

- (a) Includes non-profit institutions serving households and unincorporated enterprises.
- (b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

- (c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See paragraph 26 of the Explanatory Notes.
- (d) Includes interest payable and rent payable on natural assets.
- (e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.
- (f) Net saving is derived as a balancing item.

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	17 845	18 125	18 733	19 533	20 338	21 155	21 993	22 787	23 192
Gross mixed income	22 816	23 146	23 691	23 644	24 436	24 663	24 178	23 961	24 773
Compensation of employees	120 867	123 751	126 318	129 573	131 476	133 092	135 647	138 166	141 126
Property income receivable(b)(c)	25 787	27 232	27 405	27 416	28 264	28 718	30 642	32 890	35 366
<i>Total primary income receivable</i>	<i>187 314</i>	<i>192 254</i>	<i>196 148</i>	<i>200 167</i>	<i>204 514</i>	<i>207 628</i>	<i>212 460</i>	<i>217 804</i>	<i>224 456</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 498	1 580	1 633	1 671	1 672	1 676	1 698	1 726	1 754
Social assistance benefits	19 592	20 106	20 863	22 119	21 313	21 329	21 953	22 627	22 379
Non-life insurance claims	4 406	4 517	4 589	5 062	4 967	5 106	5 116	5 151	5 169
Current transfers to non-profit institutions	3 064	2 980	2 850	3 566	3 703	3 725	4 276	3 272	3 830
Other current transfers									
Non-residents	284	284	284	284	284	284	284	284	284
Other sectors	55	54	55	60	48	55	45	41	44
<i>Total secondary income receivable</i>	<i>28 900</i>	<i>29 521</i>	<i>30 274</i>	<i>32 762</i>	<i>31 987</i>	<i>32 175</i>	<i>33 372</i>	<i>33 102</i>	<i>33 461</i>
Total gross income	216 214	221 775	226 423	232 929	236 501	239 802	245 832	250 905	257 917
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	13 502	14 421	15 140	15 931	17 129	18 317	19 824	21 354	22 053
Consumer debt interest	2 539	2 700	2 859	3 050	3 307	3 509	3 785	3 994	3 997
Property income payable by unincorporated enterprises(d)	2 321	2 523	2 631	2 698	2 783	2 924	3 133	3 329	3 424
<i>Total property income payable</i>	<i>18 363</i>	<i>19 645</i>	<i>20 630</i>	<i>21 679</i>	<i>23 218</i>	<i>24 750</i>	<i>26 742</i>	<i>28 677</i>	<i>29 474</i>
<i>Total primary income payable</i>	<i>18 363</i>	<i>19 645</i>	<i>20 630</i>	<i>21 679</i>	<i>23 218</i>	<i>24 750</i>	<i>26 742</i>	<i>28 677</i>	<i>29 474</i>
Secondary income payable									
Income tax payable	29 243	30 276	31 723	32 258	34 483	34 385	35 178	34 943	34 295
Social contributions for workers' compensation	1 746	1 655	1 604	1 605	1 645	1 674	1 714	1 767	1 787
Net non-life insurance premiums	4 746	4 818	4 866	4 894	4 892	4 924	4 961	5 008	5 062
Other current taxes on income, wealth etc.	798	817	855	870	864	877	907	947	885
Other current transfers									
Non-residents	445	485	506	586	479	523	545	632	479
Other sectors	215	165	216	241	233	240	235	254	464
<i>Total secondary income payable</i>	<i>37 194</i>	<i>38 215</i>	<i>39 769</i>	<i>40 455</i>	<i>42 596</i>	<i>42 622</i>	<i>43 540</i>	<i>43 551</i>	<i>42 972</i>
Total income payable	55 557	57 860	60 399	62 133	65 814	67 372	70 281	72 228	72 446
Gross disposable income	160 658	163 915	166 024	170 795	170 687	172 431	175 550	178 677	185 472
Final consumption expenditure(e)	142 295	145 108	147 518	150 084	152 678	155 964	158 433	159 796	161 840
Net saving(f)	3 732	3 892	3 299	5 203	2 201	357	692	2 129	6 551
Consumption of fixed capital	14 631	14 914	15 207	15 509	15 808	16 110	16 425	16 753	17 081
Total use of gross income	216 214	221 775	226 423	232 929	236 501	239 802	245 832	250 905	257 917

- (a) Includes non-profit institutions serving households and unincorporated enterprises.
- (b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

- (c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See paragraph 26 of the Explanatory Notes.
- (d) Includes interest payable and rent payable on natural assets.
- (e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.
- (f) Net saving is derived as a balancing item.

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	4 370	4 444	4 522	4 603	4 686	4 770	4 855	4 940	5 025
Taxes on production and imports	31 489	31 531	31 915	32 768	33 837	34 690	34 973	34 915	34 744
Property income receivable									
Interest	942	829	880	931	704	465	417	488	493
Dividends									
Public non-financial corporations	1 690	1 502	np	np	np	np	np	np	np
Public financial corporations	722	703	686	618	489	405	425	515	580
Other	71	59	np	np	np	np	np	np	np
Total dividends	2 470	2 308	2 222	2 188	2 153	2 103	2 146	2 321	2 493
Rent on natural assets(a)	1 264	1 268	1 276	1 288	1 274	1 286	1 485	1 802	2 122
Total property income receivable	4 677	4 405	4 378	4 407	4 131	3 853	4 046	4 611	5 120
Total primary income receivable	40 535	40 379	40 815	41 778	42 654	43 314	43 869	44 460	45 031
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	30 089	30 247	31 351	32 769	33 900	34 716	34 941	34 815	34 623
Resident corporations	14 195	14 789	15 233	15 570	15 686	16 042	17 176	18 709	20 070
Non-residents	459	491	521	533	529	515	499	490	489
Total income tax	44 744	45 527	47 105	48 871	50 115	51 273	52 617	54 015	55 182
Other current taxes on income, wealth etc.	790	824	850	863	870	887	907	917	914
Total current taxes	45 534	46 351	47 955	49 735	50 984	52 160	53 524	54 932	56 096
Other current transfers	895	944	982	989	974	938	1 016	1 184	1 361
Total secondary income receivable	46 429	47 295	48 937	50 724	51 958	53 097	54 538	56 114	57 482
Total gross income	86 964	87 674	89 752	92 502	94 612	96 411	98 398	100 570	102 609
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 188	2 207	2 221	2 230	2 238	2 248	2 260	2 274	2 287
Other interest	1 247	1 228	1 301	1 427	1 508	1 528	1 530	1 548	1 570
Total interest	3 435	3 435	3 522	3 658	3 746	3 776	3 790	3 822	3 855
Rent on natural assets	—	—	—	—	—	—	—	—	—
Total property income payable	3 435	3 435	3 522	3 658	3 746	3 776	3 790	3 822	3 855
Subsidies	3 611	3 606	3 575	3 598	3 690	3 901	4 138	4 274	4 328
Total primary income payable	7 046	7 041	7 097	7 256	7 437	7 677	7 928	8 095	8 185
Secondary income payable									
Social assistance benefits in cash to residents	19 555	20 218	21 030	21 507	21 560	21 596	21 912	22 338	22 633
Other current transfers									
Non-residents	222	228	229	227	226	225	225	225	225
Other sectors	2 996	2 788	2 886	3 174	3 542	3 696	3 603	3 474	3 369
Total secondary income payable	22 773	23 234	24 145	24 908	25 328	25 517	25 739	26 037	26 221
Total income payable	29 819	30 276	31 243	32 164	32 764	33 193	33 664	34 131	34 428
Gross disposable income	57 145	57 399	58 509	60 338	61 848	63 217	64 745	66 444	68 076
Final consumption expenditure	45 664	46 176	46 653	47 495	48 566	49 595	50 548	51 416	52 263
Net saving(b)	7 111	6 779	7 334	8 240	8 596	8 852	9 399	10 110	10 548
Consumption of fixed capital	4 370	4 444	4 522	4 603	4 686	4 770	4 855	4 940	5 025
Total use of gross income	86 964	87 674	89 752	92 502	94 612	96 411	98 398	100 570	102 609

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Includes land rent and royalties on mineral leases and native timber tracts.

(b) Net saving is derived as a balancing item.

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	4 370	4 443	4 521	4 603	4 688	4 770	4 854	4 941	5 026
Taxes on production and imports	31 315	31 385	31 945	32 659	33 882	34 668	35 426	34 569	34 765
Property income receivable									
Interest	650	700	762	1 421	442	333	535	489	464
Dividends									
Public non-financial corporations	1 724	1 589	1 221	1 214	1 204	1 426	1 161	1 274	1 571
Public financial corporations	523	768	728	577	539	339	447	447	717
Other	85	69	169	434	417	407	423	504	465
Total dividends	2 331	2 426	2 118	2 224	2 161	2 172	2 031	2 226	2 754
Rent on natural assets(a)	1 239	1 178	1 407	1 233	1 257	1 366	1 363	1 729	2 361
Total property income receivable	4 220	4 303	4 286	4 878	3 860	3 871	3 929	4 444	5 580
Total primary income receivable	39 905	40 131	40 752	42 140	42 430	43 309	44 210	43 954	45 371
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	29 243	30 276	31 723	32 258	34 483	34 385	35 178	34 943	34 295
Resident corporations	14 313	14 560	15 057	16 399	14 869	16 524	16 528	19 038	20 339
Non-residents	454	504	514	517	574	471	516	494	479
Total income tax	44 010	45 340	47 294	49 174	49 926	51 379	52 222	54 475	55 112
Other current taxes on income, wealth etc.	798	817	855	870	864	877	907	947	885
Total current taxes	44 808	46 157	48 149	50 044	50 791	52 256	53 129	55 422	55 997
Other current transfers	941	867	1 017	1 044	915	957	1 032	1 035	1 556
Total secondary income receivable	45 750	47 024	49 166	51 088	51 705	53 214	54 161	56 456	57 553
Total gross income	85 654	87 155	89 918	93 228	94 135	96 522	98 371	100 410	102 924
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 190	2 207	2 221	2 232	2 236	2 248	2 260	2 274	2 287
Other interest	1 181	1 200	1 286	1 477	1 500	1 524	1 545	1 505	1 610
Total interest	3 371	3 407	3 507	3 708	3 737	3 771	3 805	3 778	3 899
Rent on natural assets	—	—	—	—	—	—	—	—	—
Total property income payable	3 371	3 407	3 507	3 708	3 737	3 771	3 805	3 778	3 899
Subsidies	3 683	3 461	3 745	3 458	3 747	3 850	4 130	4 446	4 178
Total primary income payable	7 054	6 868	7 252	7 166	7 484	7 621	7 935	8 225	8 077
Secondary income payable									
Social assistance benefits in cash to residents	19 592	20 106	20 863	22 119	21 313	21 329	21 953	22 627	22 379
Other current transfers									
Non-residents	228	228	228	228	225	224	225	225	225
Other sectors	2 893	2 798	2 675	3 373	3 530	3 518	4 107	2 928	3 601
Total secondary income payable	22 713	23 132	23 767	25 720	25 068	25 072	26 285	25 780	26 205
Total income payable	29 768	30 000	31 019	32 886	32 552	32 693	34 220	34 004	34 282
Gross disposable income	55 887	57 155	58 899	60 342	61 583	63 829	64 152	66 406	68 642
Final consumption expenditure	46 089	45 755	46 828	47 314	48 595	49 796	50 361	51 528	52 252
Net saving(b)	5 427	6 957	7 550	8 425	8 300	9 263	8 937	9 937	11 363
Consumption of fixed capital	4 370	4 443	4 521	4 603	4 688	4 770	4 854	4 941	5 026
Total use of gross income	85 654	87 155	89 918	93 228	94 135	96 522	98 371	100 410	102 924

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2006-07				2007-08				2008-09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m
TREND									
Taxes on income									
Individuals									
Net tax instalments	25 642	25 590	26 371	27 391	28 101	28 743	29 181	29 328	29 312
Fringe benefit taxes	1 085	1 098	1 106	1 094	1 065	1 040	1 018	1 003	997
Other	3 363	3 558	3 874	4 283	4 733	4 934	4 741	4 481	4 358
<i>Total individuals</i>	30 089	30 247	31 351	32 769	33 900	34 716	34 941	34 815	34 623
Resident corporations	14 195	14 789	15 233	15 570	15 686	16 042	17 176	18 709	20 070
Non-residents	459	491	521	533	529	515	499	490	489
<i>Total taxes on income</i>	44 744	45 527	47 105	48 871	50 115	51 273	52 617	54 015	55 182
Payroll taxes	3 954	4 086	4 262	4 395	4 465	4 555	4 676	4 804	4 904
Land taxes	1 040	1 097	1 108	1 095	1 092	1 086	1 091	1 108	1 132
Municipal and metropolitan improvement rates	2 388	2 414	2 432	2 478	2 554	2 596	2 619	2 664	2 737
Taxes on financial and capital transactions	3 321	3 408	3 573	3 814	4 017	4 061	3 837	3 463	3 030
Sales taxes	235	253	290	297	290	280	282	291	291
Goods and services tax	10 164	10 212	10 359	10 578	10 791	11 013	11 225	11 396	11 534
Excise taxes	5 819	5 907	5 912	5 924	6 096	6 223	6 173	6 023	5 880
Taxes on international trade	1 218	1 218	1 262	1 335	1 432	1 520	1 571	1 592	1 585
Taxes on gambling	1 174	1 187	1 200	1 213	1 218	1 209	1 192	1 192	1 199
Taxes on insurance	933	919	915	950	1 024	1 069	1 063	1 054	1 057
Motor vehicle taxes	1 442	1 463	1 491	1 521	1 549	1 583	1 617	1 645	1 663
Other taxes	485	327	228	240	344	466	569	587	562
Total taxes	76 917	78 021	80 138	82 710	84 986	86 935	88 520	89 829	90 842

SEASONALLY ADJUSTED

Taxes on income									
Individuals									
Net tax instalments	24 999	25 307	26 932	27 075	28 322	28 636	29 091	29 817	28 855
Fringe benefit taxes	1 057	1 126	1 114	1 063	1 100	1 026	1 002	1 023	987
Other	3 187	3 842	3 677	4 120	5 061	4 722	5 085	4 103	4 453
<i>Total individuals</i>	29 243	30 276	31 723	32 258	34 483	34 385	35 178	34 943	34 295
Resident corporations	14 313	14 560	15 057	16 399	14 869	16 524	16 528	19 038	20 339
Non-residents	454	504	514	517	574	471	516	494	479
<i>Total taxes on income</i>	44 010	45 340	47 294	49 174	49 926	51 379	52 222	54 475	55 112
Payroll taxes	3 905	4 131	4 231	4 445	4 457	4 541	4 611	4 927	4 828
Land taxes	1 097	1 097	1 097	1 097	1 090	1 090	1 090	1 090	1 155
Municipal and metropolitan improvement rates	2 425	2 425	2 425	2 425	2 607	2 607	2 608	2 607	2 807
Taxes on financial and capital transactions	3 397	3 353	3 543	3 810	4 043	4 104	3 818	3 595	2 857
Sales taxes	246	258	262	355	254	270	306	275	295
Goods and services tax	10 133	10 117	10 403	10 580	10 824	10 931	11 285	11 443	11 455
Excise taxes	5 843	5 930	5 949	5 858	6 026	6 245	6 507	5 593	6 090
Taxes on international trade	1 245	1 212	1 211	1 398	1 412	1 477	1 654	1 561	1 568
Taxes on gambling	1 158	1 230	1 156	1 229	1 222	1 219	1 171	1 192	1 212
Taxes on insurance	937	955	871	946	1 029	1 095	1 079	991	1 106
Motor vehicle taxes	1 432	1 460	1 491	1 529	1 544	1 574	1 626	1 653	1 651
Other taxes	578	106	371	223	239	546	612	552	559
Total taxes	76 406	77 613	80 304	83 069	84 673	87 078	88 589	89 954	90 696

	2006-07			2007-08			2008-09			Sep 07 to Sep 08
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 08	
LEVELS										
Chain volume measures of GDP^(a)										
Expenditure-GDP(E) (\$m)	259 729	262 999	265 901	268 362	270 412	272 071	273 252	274 031	..	
Income-GDP(I) (\$m)	259 800	262 756	266 070	268 946	270 943	271 805	272 139	272 235	..	
Production-GDP(P) (\$m)	260 438	262 748	264 937	267 321	269 965	272 092	273 498	274 513	..	
Farm and non-farm GDP										
Non-farm GDP-chain volume(a) (\$m)	254 280	257 509	260 250	262 385	264 295	265 771	266 778	267 398	..	
Non-farm GDP-current prices (\$m)	252 893	258 193	262 816	267 158	272 373	279 313	286 948	294 734	..	
Non-farm GDP-implicit price deflator(b) (index)	99.5	100.3	101.0	101.8	103.1	105.1	107.6	110.2	..	
Farm GDP-chain volume(a) (\$m)	5 716	5 307	5 354	5 791	6 116	6 164	6 168	6 497	..	
Farm GDP-current prices (\$m)	5 623	5 484	5 666	6 043	6 339	6 424	6 474	6 594	..	
Farm GDP-implicit price deflator(b) (index)	98.4	103.3	105.8	104.3	103.6	103.9	105.3	105.9	..	
New private business investment^(c)										
New private business investment-chain volume(a) (\$m)	39 208	np	np	np	np	np	np	np	..	
New private business investment-current prices (\$m)	39 073	np	np	np	np	np	np	np	..	
Inventories and sales										
Private non-farm inventory levels-chain volume(a) (\$m)	115 619	116 986	118 437	119 764	121 114	122 516	123 726	124 712	..	
Private non-farm inventory levels-book values (\$m)	113 013	114 191	115 576	117 260	119 627	123 121	127 133	131 333	..	
Domestic sales (\$m)	122 949	126 199	129 222	132 020	135 048	138 485	141 889	145 033	..	
Total sales (\$m)	165 065	168 253	171 078	173 471	177 348	184 682	193 852	203 546	..	
Private non-farm inventories to total sales (quotient)	0.685	0.679	0.676	0.676	0.675	0.667	0.656	0.645	..	
Imports of merchandise goods (\$m)	43 944	44 439	44 950	45 820	47 492	49 892	52 384	54 504	..	
Imports to domestic sales (quotient)	0.357	0.352	0.348	0.347	0.352	0.360	0.369	0.376	..	
Income related measures										
Wages share of total factor income (%)	53.6	53.7	53.8	53.8	53.6	53.2	52.8	52.3	..	
Profits share of total factor income (%)	26.5	26.5	26.2	26.0	26.1	26.7	27.5	28.0	..	
Average compensation per employee (\$)	13 583	13 792	13 994	14 136	14 242	14 383	14 583	14 810	..	
Non-farm compensation of employees (\$m)	122 584	125 469	128 127	130 323	132 300	134 561	137 171	139 879	..	
Average non-farm compensation per employee (\$)	13 697	13 906	14 104	14 242	14 348	14 492	14 693	14 918	..	
PERCENTAGE CHANGES (d)										
Chain volume measures of GDP^(a)										
Expenditure-GDP(E) (%)	1.1	1.3	1.1	0.9	0.8	0.6	0.4	0.3	2.1	
Income-GDP(I) (%)	0.9	1.1	1.3	1.1	0.7	0.3	0.1	—	1.2	
Production-GDP(P) (%)	1.0	0.9	0.8	0.9	1.0	0.8	0.5	0.4	2.7	
Farm and non-farm GDP										
Non-farm GDP-chain volume(a) (%)	1.3	1.3	1.1	0.8	0.7	0.6	0.4	0.2	1.9	
Non-farm GDP-current prices (%)	2.4	2.1	1.8	1.7	2.0	2.5	2.7	2.7	10.3	
Non-farm GDP-implicit price deflator(b) (%)	1.1	0.8	0.7	0.8	1.2	2.0	2.3	2.5	8.3	
Farm GDP-chain volume(a) (%)	-9.4	-7.2	0.9	8.2	5.6	0.8	0.1	5.3	12.2	
Farm GDP-current prices (%)	-4.8	-2.5	3.3	6.7	4.9	1.3	0.8	1.9	9.1	
Farm GDP-implicit price deflator(b) (%)	5.0	5.0	2.4	-1.4	-0.7	0.2	1.3	0.6	1.5	
New private business investment										
New private business investment-chain volume(a) (%)	1.8	np	np	np	np	np	np	np	np	
New private business investment-current prices (%)	2.4	np	np	np	np	np	np	np	np	
Income related measures										
Average compensation per employee (%)	1.2	1.5	1.5	1.0	0.8	1.0	1.4	1.6	4.8	
Non-farm compensation of employees (%)	2.2	2.4	2.1	1.7	1.5	1.7	1.9	2.0	7.3	
Average non-farm compensation per employee (%)	1.3	1.5	1.4	1.0	0.7	1.0	1.4	1.5	4.7	
.. not applicable — nil or rounded to zero (including null cells) np not available for publication but included in totals where applicable, unless otherwise indicated										
(a) Reference year for chain volume measures is 2006-07. (b) Reference year for implicit price deflators is 2006-07. (c) For definitions see Glossary. (d) Change on preceding quarter.										

	2006-07			2007-08			2008-09			Sep 07 to Sep 08
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep		
LEVELS										
Chain volume measures of GDP(a)										
Expenditure–GDP(E) (\$m)	259 035	263 707	265 863	268 125	270 495	272 234	273 411	273 829	..	
Income–GDP(I) (\$m)	259 575	262 810	266 009	269 142	271 020	271 940	272 233	271 961	..	
Production–GDP(P) (\$m)	260 411	263 523	264 116	267 387	270 100	272 307	273 750	274 118	..	
Farm and non-farm GDP										
Non-farm GDP–chain volume(a) (\$m)	254 156	257 764	260 384	262 279	264 100	265 925	267 365	266 679	..	
Non-farm GDP–current prices (\$m)	252 500	259 058	262 624	266 866	272 758	278 021	287 854	294 829	..	
Non-farm GDP–implicit price deflator(b) (index)	99.3	100.5	100.9	101.7	103.3	104.5	107.7	110.6	..	
Farm GDP–chain volume(a) (\$m)	5 534	5 577	4 883	5 921	6 413	6 205	5 733	6 590	..	
Farm GDP–current prices (\$m)	5 729	5 481	5 403	6 209	6 484	6 376	6 302	6 776	..	
Farm GDP–implicit price deflator(b) (index)	103.5	98.3	110.6	104.9	101.1	102.8	109.9	102.8	..	
New private business investment(c)										
New private business investment–chain volume(a) (\$m)	38 967	41 824	43 013	44 300	45 004	47 023	48 966	49 850	..	
New private business investment–current prices (\$m)	38 919	41 823	43 182	44 480	45 033	47 362	49 537	51 174	..	
Inventories and sales										
Private non-farm inventory levels–chain volume(a) (\$m)	115 278	117 578	118 437	119 737	121 014	122 845	123 713	124 769	..	
Private non-farm inventory levels–book values (\$m)	112 795	114 531	115 694	116 943	119 690	123 000	126 826	131 878	..	
Domestic sales (\$m)	122 578	126 381	129 857	131 462	134 840	138 805	141 978	144 844	..	
Total sales (\$m)	164 484	168 465	172 003	173 195	176 774	183 452	194 675	203 946	..	
Private non-farm inventories to total sales (quotient)	0.686	0.680	0.673	0.675	0.677	0.670	0.651	0.647	..	
Imports of merchandise goods (\$m)	44 139	45 024	45 152	45 448	47 206	50 434	52 089	55 129	..	
Imports to domestic sales (quotient)	0.360	0.356	0.348	0.346	0.350	0.363	0.367	0.381	..	
Income related measures										
Wages share of total factor income (%)	53.7	53.5	54.0	53.9	53.4	53.6	52.5	52.4	..	
Profits share of total factor income (%)	26.5	26.7	26.1	25.9	26.3	26.2	27.9	28.0	..	
Average compensation per employee (\$)	13 610	13 747	14 035	14 162	14 221	14 343	14 587	14 839	..	
Non-farm compensation of employees (\$m)	122 650	125 214	128 554	130 387	131 997	134 560	137 099	140 045	..	
Average non-farm compensation per employee (\$)	13 721	13 862	14 144	14 265	14 334	14 438	14 717	14 935	..	
PERCENTAGE CHANGES (d)										
Chain volume measures of GDP(a)										
Expenditure–GDP(E) (%)	0.8	1.8	0.8	0.9	0.9	0.6	0.4	0.2	2.1	
Income–GDP(I) (%)	0.9	1.2	1.2	1.2	0.7	0.3	0.1	–0.1	1.0	
Production–GDP(P) (%)	1.1	1.2	0.2	1.2	1.0	0.8	0.5	0.1	2.5	
Farm and non-farm GDP										
Non-farm GDP–chain volume(a) (%)	1.3	1.4	1.0	0.7	0.7	0.7	0.5	–0.3	1.7	
Non-farm GDP–current prices (%)	2.1	2.6	1.4	1.6	2.2	1.9	3.5	2.4	10.5	
Non-farm GDP–implicit price deflator(b) (%)	0.8	1.2	0.4	0.9	1.5	1.2	3.0	2.7	8.7	
Farm GDP–chain volume(a) (%)	–13.4	0.8	–12.5	21.3	8.3	–3.3	–7.6	14.9	11.3	
Farm GDP–current prices (%)	–0.8	–4.3	–1.4	14.9	4.4	–1.7	–1.2	7.5	9.1	
Farm GDP–implicit price deflator(b) (%)	14.5	–5.1	12.6	–5.2	–3.6	1.6	7.0	–6.5	–1.9	
New private business investment										
New private business investment–chain volume(a) (%)	1.5	7.3	2.8	3.0	1.6	4.5	4.1	1.8	12.5	
New private business investment–current prices (%)	2.4	7.5	3.2	3.0	1.2	5.2	4.6	3.3	15.0	
Income related measures										
Average compensation per employee (%)	1.7	1.0	2.1	0.9	0.4	0.9	1.7	1.7	4.8	
Non-farm compensation of employees (%)	2.4	2.1	2.7	1.4	1.2	1.9	1.9	2.1	7.4	
Average non-farm compensation per employee (%)	1.6	1.0	2.0	0.8	0.5	0.7	1.9	1.5	4.7	

.. not applicable

(c) For definitions see Glossary.

(a) Reference year for chain volume measures is 2006-07.

(d) Change on preceding quarter.

(b) Reference year for implicit price deflators is 2006-07.

	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	12 213	12 938	13 509	14 924	16 038	16 762	16 853	17 203	17 959
National-non-defence	46 407	46 752	48 188	49 062	50 745	53 926	54 835	57 157	58 827
Total national	58 415	59 539	61 557	63 952	66 792	70 687	71 691	74 360	76 786
State and local	92 760	94 798	97 041	99 655	103 259	105 758	109 149	111 846	115 825
Total general government	151 152	154 309	158 587	163 610	170 057	176 447	180 839	186 205	192 611
Households	450 892	467 187	481 205	497 721	524 706	548 015	562 227	584 874	606 295
Total final consumption expenditure	601 697	621 271	639 581	661 137	694 686	724 435	743 043	771 080	798 906
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	38 761	41 361	42 661	50 026	58 116	66 921	77 007	79 487	92 194
Net purchases of second hand assets	-1 041	-2 247	-2 527	-2 738	-3 015	-2 856	-3 551	-3 969	-3 619
Total machinery and equipment	37 851	39 098	40 098	47 263	55 086	64 077	73 460	75 518	88 575
Non-dwelling construction									
New building	25 083	20 161	19 521	25 185	27 306	28 535	31 847	34 601	38 978
New engineering construction	13 257	9 799	13 896	17 489	18 302	21 136	27 749	32 440	35 585
Net purchases of second hand assets	4 073	1 210	176	791	-635	-958	-642	-1 286	-478
Total non-dwelling construction	42 736	31 212	33 664	43 554	45 013	48 781	58 993	65 755	74 086
Livestock	1 979	2 031	2 112	1 119	2 523	2 617	2 658	1 867	2 016
Intangible fixed assets									
Computer software	5 114	6 058	6 284	7 073	7 520	7 982	8 411	9 247	10 789
Mineral and petroleum exploration	1 694	2 038	1 793	1 961	1 922	2 335	2 641	3 940	5 084
Artistic originals	366	418	430	449	469	522	558	601	646
Total intangible fixed assets	7 147	8 475	8 560	9 567	10 035	10 921	11 671	13 788	16 519
Total private business investment	86 477	81 441	84 574	100 262	112 715	126 875	147 012	156 928	181 195
Dwellings									
New and used dwellings	33 508	25 113	31 208	35 916	36 378	35 813	33 874	33 882	34 081
Alterations and additions	26 647	21 394	24 640	28 302	29 834	29 849	28 989	30 165	30 889
Total dwellings	60 142	46 504	55 831	64 198	66 203	65 657	62 860	64 047	64 969
Ownership transfer costs	17 923	16 364	20 388	21 410	21 269	17 733	18 134	17 973	18 017
Total private gross fixed capital formation	160 953	143 083	157 135	182 769	198 166	209 562	227 868	238 948	264 182
Public gross fixed capital formation									
Public corporations									
Commonwealth	4 880	3 060	3 032	2 483	3 112	3 678	4 409	2 326	1 011
State and local	5 292	6 957	8 483	9 940	10 694	11 880	14 044	16 430	18 925
Total public corporations	10 757	10 248	11 679	12 441	13 877	15 659	18 579	18 756	19 935
General government									
National-defence	1 374	1 124	1 009	1 527	1 798	1 606	1 701	3 077	2 846
National-non-defence	1 729	1 807	2 392	2 786	3 099	3 238	4 010	3 588	3 893
Total national	3 142	2 940	3 368	4 303	4 892	4 828	5 684	6 666	6 739
State and local	15 739	16 292	16 976	16 404	16 821	18 249	18 075	20 337	21 992
Total general government	18 597	18 848	20 025	20 648	21 736	23 057	23 785	27 003	28 731
Total public gross fixed capital formation	29 112	28 860	31 442	32 812	35 314	38 400	42 042	45 758	48 666
Total gross fixed capital formation	190 032	171 942	188 582	215 650	233 564	247 997	269 936	284 707	312 848
Domestic final demand	791 928	793 024	828 169	876 984	928 399	972 547	1 012 988	1 055 785	1 111 754
Changes in inventories									
Private non-farm	2 621	2 962	-143	1 227	6 428	5 959	1 429	2 923	4 836
Farm	289	335	292	-226	116	189	535	-327	581
Public authorities	-208	-1 058	27	-137	-415	-75	346	56	-883
Total changes in inventories	2 760	2 469	162	905	6 209	6 102	2 298	2 652	4 531
Gross national expenditure	792 202	793 913	828 222	878 004	934 108	977 598	1 014 965	1 058 437	1 116 286
Exports of goods and services	182 190	195 980	194 109	193 255	197 382	203 407	207 886	215 695	225 060
less Imports of goods and services	135 524	134 161	136 121	153 919	173 993	195 124	209 246	228 452	257 400
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	-4
Gross domestic product	842 134	858 134	890 743	919 247	956 017	982 786	1 012 269	1 045 674	1 083 942

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	10 664	11 785	12 542	13 880	14 664	15 223	16 250	17 203	18 581
National-non-defence	36 271	37 961	39 734	41 580	44 284	50 007	52 462	57 157	61 550
Total national	46 935	49 746	52 276	55 460	58 948	65 230	68 712	74 360	80 132
State and local	70 430	75 438	79 953	85 628	91 429	97 269	104 427	111 845	120 440
Total general government	117 365	125 184	132 230	141 088	150 378	162 499	173 139	186 205	200 572
Households	378 950	409 901	433 649	461 031	492 681	521 028	547 458	584 874	626 754
<i>Total final consumption expenditure</i>	496 315	535 085	565 879	602 119	643 059	683 527	720 597	771 080	827 326
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	47 014	50 834	52 317	58 420	62 006	68 917	78 021	79 487	88 756
Net purchases of second hand assets	-1 426	-3 008	-3 322	-3 429	-3 367	-3 034	-3 649	-3 969	-3 485
Total machinery and equipment	45 588	47 826	48 995	54 991	58 639	65 883	74 372	75 518	85 271
Non-dwelling construction									
New building	17 378	14 216	14 011	18 708	22 144	25 457	30 299	34 601	41 572
New engineering construction	9 491	7 220	10 537	13 781	15 185	18 459	25 682	32 440	37 503
Net purchases of second hand assets	3 139	947	132	614	-525	-858	-613	-1 286	-500
Total non-dwelling construction	30 008	22 383	24 680	33 103	36 804	43 058	55 368	65 755	78 575
Livestock	1 559	2 047	2 543	1 357	2 940	2 497	2 816	1 867	2 404
Intangible fixed assets									
Computer software	6 727	7 911	7 989	8 524	8 575	8 695	8 793	9 247	10 080
Mineral and petroleum exploration	1 377	1 708	1 523	1 728	1 731	2 074	2 503	3 940	5 496
Artistic originals	316	366	386	409	441	485	536	601	670
Total intangible fixed assets	8 421	9 985	9 898	10 661	10 747	11 254	11 832	13 788	16 246
Total private business investment	85 575	82 241	86 116	100 111	109 130	122 693	144 388	156 928	182 495
Dwellings									
New and used dwellings	22 664	19 107	23 859	28 556	31 456	32 718	32 516	33 882	35 897
Alterations and additions	18 212	16 500	19 185	22 920	26 196	27 416	27 946	30 165	32 420
Total dwellings	40 876	35 607	43 044	51 476	57 652	60 134	60 462	64 047	68 317
Ownership transfer costs	8 869	8 595	11 992	14 006	16 278	14 558	15 972	17 973	19 172
<i>Total private gross fixed capital formation</i>	135 321	126 442	141 153	165 594	183 059	197 385	220 823	238 948	269 984
Public gross fixed capital formation									
Public corporations									
Commonwealth	4 751	3 049	3 060	2 385	2 956	3 653	4 272	2 325	1 038
State and local	4 278	5 714	7 066	8 302	9 000	10 385	12 668	16 430	19 637
Total public corporations	9 029	8 763	10 126	10 687	11 956	14 037	16 940	18 755	20 675
General government									
National-defence	1 652	1 349	1 186	1 636	1 760	1 522	1 688	3 077	2 765
National-non-defence	1 780	1 870	2 469	2 714	2 847	2 947	3 895	3 588	3 910
Total national	3 432	3 220	3 655	4 350	4 608	4 469	5 583	6 666	6 674
State and local	12 307	13 049	13 898	13 450	14 136	15 848	17 416	20 337	22 851
Total general government	15 739	16 268	17 553	17 800	18 744	20 316	22 999	27 002	29 526
<i>Total public gross fixed capital formation</i>	24 768	25 031	27 679	28 487	30 700	34 354	39 939	45 757	50 200
Total gross fixed capital formation	160 089	151 474	168 832	194 081	213 759	231 739	260 761	284 706	320 184
Domestic final demand	656 404	686 559	734 710	796 199	856 818	915 266	981 359	1 055 785	1 147 509
Changes in inventories									
Private non-farm	1 677	1 386	-223	1 937	6 204	4 761	-386	2 923	5 030
Farm	62	244	176	-407	138	303	650	-327	707
Public authorities	-135	-768	22	-111	-306	-64	348	56	-891
Total changes in inventories	1 604	862	-25	1 419	6 036	5 000	612	2 652	4 846
Gross national expenditure	658 008	687 421	734 685	797 618	862 854	920 266	981 971	1 058 437	1 152 355
Exports of goods and services	128 435	156 163	156 102	151 790	147 219	167 562	196 274	215 695	234 308
less Imports of goods and services	141 389	154 325	155 078	167 736	168 714	190 188	210 794	228 452	254 927
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	-150
Gross domestic product	645 058	689 262	735 714	781 675	841 351	897 642	967 454	1 045 674	1 131 586

— nil or rounded to zero (including null cells)

	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Compensation of employees									
Wages and salaries	287 905	305 165	319 866	336 077	357 002	383 856	412 808	445 206	479 144
Employers' social contributions(a)	31 180	34 134	36 234	39 438	43 119	47 256	51 708	55 805	59 876
<i>Total compensation of employees</i>	<i>319 085</i>	<i>339 299</i>	<i>356 100</i>	<i>375 515</i>	<i>400 121</i>	<i>431 112</i>	<i>464 516</i>	<i>501 011</i>	<i>539 020</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	102 635	108 886	117 207	129 647	142 661	156 486	178 180	199 494	220 374
Public non-financial corporations	18 345	18 726	19 053	19 079	20 874	20 951	20 655	16 551	15 563
<i>Total non-financial corporations</i>	<i>120 980</i>	<i>127 612</i>	<i>136 260</i>	<i>148 726</i>	<i>163 535</i>	<i>177 437</i>	<i>198 835</i>	<i>216 045</i>	<i>235 937</i>
Financial corporations	13 677	17 263	21 249	23 155	24 919	26 580	28 266	30 408	32 454
<i>Total corporations</i>	<i>134 657</i>	<i>144 875</i>	<i>157 509</i>	<i>171 881</i>	<i>188 454</i>	<i>204 017</i>	<i>227 101</i>	<i>246 453</i>	<i>268 391</i>
General government	12 101	12 933	13 432	14 100	14 661	15 646	16 770	17 938	19 252
Dwellings owned by persons	49 959	52 646	55 643	57 722	60 963	64 805	68 545	74 236	86 273
<i>Total gross operating surplus</i>	<i>196 718</i>	<i>210 454</i>	<i>226 584</i>	<i>243 703</i>	<i>264 078</i>	<i>284 467</i>	<i>312 415</i>	<i>338 626</i>	<i>373 917</i>
Gross mixed income	57 911	58 755	68 833	69 701	78 358	80 260	83 064	93 151	97 304
<i>Total factor income</i>	<i>573 714</i>	<i>608 508</i>	<i>651 518</i>	<i>688 919</i>	<i>742 557</i>	<i>795 840</i>	<i>859 996</i>	<i>932 788</i>	<i>1 010 241</i>
Taxes less subsidies on production and imports	71 344	80 748	84 204	92 762	98 791	101 800	107 458	112 886	122 325
Statistical discrepancy (I)	—	—	—	—	—	—	—	—	-980
Gross domestic product	645 058	689 262	735 714	781 675	841 351	897 642	967 454	1 045 674	1 131 586

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	24 124	25 097	25 988	19 312	25 224	26 329	27 122	21 899	23 770
Forestry and fishing	1 108	1 154	1 150	1 148	1 239	1 258	1 275	1 253	1 273
Total	24 960	25 971	26 790	20 497	26 279	27 361	28 145	23 152	25 042
B Mining									
Mining (excluding services to mining)	65 437	69 843	69 692	68 962	66 860	69 623	70 455	75 739	76 732
Services to mining	3 994	4 616	4 746	5 061	4 763	5 153	5 160	5 677	6 364
Total	68 920	74 172	74 222	73 998	71 521	74 793	75 613	81 415	83 096
C Manufacturing									
Food, beverage and tobacco	18 742	19 570	19 472	19 667	19 635	19 812	19 668	19 846	19 769
Textile, clothing, footwear	5 988	5 571	4 885	4 500	4 156	3 381	3 152	3 103	2 961
Wood and paper products	7 018	6 871	7 162	7 302	7 274	7 331	7 044	6 875	6 592
Printing, publishing and recorded media	9 619	10 120	10 299	10 551	10 871	10 600	10 399	10 646	10 948
Petroleum, coal, chemical, etc.	14 886	15 227	15 370	16 246	15 528	15 528	14 895	14 703	15 061
Non-metallic mineral products	3 619	3 687	3 924	4 258	4 402	4 618	5 148	5 258	5 533
Metal products	15 532	15 454	16 614	17 208	17 240	16 751	16 582	18 322	20 350
Machinery and equipment	16 603	17 347	17 386	18 615	19 577	19 682	20 560	20 510	21 020
Other manufacturing	3 782	3 943	4 320	4 549	4 850	4 464	4 032	4 030	4 490
Total	94 398	96 519	98 570	102 163	103 093	101 846	101 320	103 292	106 724
D Electricity, gas and water supply									
Electricity	12 129	12 281	12 220	12 327	12 628	12 800	13 259	13 295	13 652
Gas	1 292	1 334	1 344	1 372	1 404	1 378	1 402	1 486	1 534
Water supply, sewerage and drainage services	7 948	8 083	7 939	7 996	7 737	7 751	7 479	7 073	6 656
Total	21 155	21 481	21 318	21 510	21 655	21 827	22 117	21 854	21 842
E Construction	50 785	43 606	48 815	56 839	60 603	63 490	68 746	72 408	77 008
F Wholesale trade	39 075	38 915	39 953	41 853	43 861	45 370	46 693	47 626	49 032
G Retail trade	43 687	44 478	46 797	48 964	51 506	53 743	54 281	56 342	58 904
H Accommodation, cafes and restaurants	16 559	17 252	17 243	17 823	18 568	19 480	20 050	20 461	20 525
I Transport and storage									
Road	11 049	11 376	12 022	12 871	13 763	14 593	15 317	16 908	17 960
Air and space	4 146	4 477	4 204	4 759	5 046	5 564	5 874	6 366	6 568
Rail, pipeline and other transport	5 361	5 444	5 799	6 357	6 566	6 771	6 927	6 885	7 146
Transport services and storage(c)	14 819	15 569	16 223	16 851	17 008	17 716	17 674	18 250	19 342
Total	35 129	36 636	37 976	40 626	42 221	44 518	45 725	48 409	51 017
J Communication services	17 200	17 340	17 863	19 351	20 336	21 018	22 555	24 616	26 373
K Finance and insurance	57 146	57 882	59 769	61 030	64 377	66 960	70 426	76 576	81 335
L Property and business services(d)	97 427	104 061	109 343	113 101	117 175	118 386	121 911	124 830	131 139
M Government administration and defence	34 195	34 975	36 476	36 039	36 607	37 894	38 683	40 667	40 708
N Education	38 933	39 591	40 284	40 930	41 380	41 880	42 400	43 036	43 681
O Health and community services	46 014	48 156	50 777	52 968	55 193	57 341	60 218	61 650	62 897
P Cultural and recreational services	11 417	12 218	12 281	12 741	13 475	14 251	14 651	15 571	16 113
Q Personal and other services	15 283	16 205	16 859	17 211	17 441	17 665	18 371	19 183	19 834
.. Ownership of dwellings	62 481	64 869	67 364	70 032	72 916	75 937	78 813	81 410	83 423
Gross value added at basic prices	772 702	790 615	819 829	843 898	878 403	903 586	931 040	962 500	998 693
Taxes less subsidies on products	69 424	67 797	70 848	74 695	77 230	79 285	80 905	83 173	84 852
Statistical discrepancy (P)	—	—	—	—	—	—	—	—	397
Gross domestic product	842 134	858 134	890 743	919 247	956 017	982 786	1 012 269	1 045 674	1 083 942

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2006-07.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b): Seasonally adjusted

	2006–07				2007–08			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Final consumption expenditure								
General government	0.2	-0.1	0.1	-0.1	0.3	-0.1	—	-0.2
Households	0.1	—	-0.2	—	—	-0.1	-0.1	—
<i>Total final consumption expenditure</i>	0.1	—	-0.2	—	0.1	-0.1	-0.1	—
Private gross fixed capital formation								
Private business investment								
Machinery and equipment	0.3	-0.3	1.4	0.3	0.7	2.4	2.4	-2.6
Non-dwelling construction	0.3	—	0.2	-0.3	-0.1	-0.2	0.6	3.5
Livestock	-0.6	—	—	—	-2.0	—	—	—
Intangible fixed assets	0.2	—	0.8	-0.3	2.3	-0.2	1.1	0.2
<i>Total private business investment</i>	0.8	-0.5	0.5	-0.3	1.0	0.9	1.5	0.1
Dwellings	-0.6	0.1	-0.1	0.3	-0.7	0.4	0.1	0.5
Ownership transfer costs	0.8	-0.5	-0.3	-0.4	1.2	-1.0	-0.1	-0.5
<i>Total private gross fixed capital formation</i>	0.4	-0.3	0.3	-0.2	0.6	0.6	1.1	0.2
Public gross fixed capital formation								
Public corporations	-1.5	0.6	1.7	0.8	-3.5	-1.1	—	-1.2
General government	-1.6	-2.5	0.9	1.0	1.6	-0.6	-3.9	2.6
<i>Total public gross fixed capital formation</i>	-1.8	-1.3	1.3	0.8	-0.1	-0.9	-2.3	1.0
<i>Total gross fixed capital formation</i>	—	-0.3	0.7	-0.1	0.3	0.4	0.5	0.3
<i>Domestic final demand</i>	0.1	-0.2	0.1	-0.1	0.1	—	—	0.1
<i>Gross national expenditure</i>	—	—	0.1	-0.1	-0.1	0.3	—	0.2
Exports of goods and services	-0.6	0.4	-0.1	0.6	-0.7	0.4	0.3	0.4
less Imports of goods and services	-0.4	0.1	1.1	-0.6	-0.1	0.1	0.1	1.1
Gross domestic product	—	-0.1	-0.1	—	—	0.2	-0.1	0.1

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2006–07.

	2006-07				2007-08			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
EXPENDITURE ON GDP								
Final consumption expenditure								
General government	12	10	16	15	158	152	167	153
Households	-29	65	-67	55	24	88	-235	70
<i>Total final consumption expenditure</i>	-17	76	-50	69	182	240	-70	223
Private gross fixed capital formation								
Private business investment								
Machinery and equipment	31	59	374	458	550	1 057	1 546	1 121
Non-dwelling construction	3	4	30	-29	-6	58	188	855
Livestock	—	—	—	—	-4	-4	-4	-4
Intangible fixed assets	7	-2	10	-16	45	24	49	51
<i>Total private business investment</i>	40	61	414	412	585	1 137	1 780	2 022
Dwellings	-38	1	6	46	-89	-15	-20	48
Ownership transfer costs	22	1	-9	-26	37	—	-16	-38
<i>Total private gross fixed capital formation</i>	23	64	411	433	534	1 121	1 745	2 032
Public gross fixed capital formation								
Public corporations	-55	-61	32	72	-12	25	60	89
General government	-19	-77	-20	52	107	56	-139	-38
<i>Total public gross fixed capital formation</i>	-73	-138	12	125	95	81	-79	50
<i>Total gross fixed capital formation</i>	-50	-73	423	559	629	1 201	1 666	2 082
<i>Domestic final demand</i>	-67	2	372	628	811	1 442	1 596	2 304
Changes in inventories	-215	-146	179	156	-378	-49	263	1 040
<i>Gross national expenditure</i>	-282	-143	552	784	433	1 392	1 859	3 345
Exports of goods and services	-199	37	-60	293	-274	85	192	-724
less Imports of goods and services	-60	-23	501	223	181	338	338	1 101
Statistical discrepancy (E)	163	-125	-16	-539	-56	-456	-800	-721
Gross domestic product	-257	-208	-27	316	-78	683	913	801
INCOME FROM GDP								
Compensation of employees	289	309	364	416	222	254	414	548
Gross operating surplus								
Private non-financial corporations	-998	-975	-1 139	-1 247	-1 296	-973	-805	-1 019
Public non-financial corporations	-193	-247	-280	-301	116	-55	-250	-324
Financial corporations	-63	-132	-203	-245	-180	-7	-40	-130
General government	8	11	16	21	29	34	39	44
Dwellings owned by persons	-197	-242	-161	60	437	706	903	1 013
<i>Total gross operating surplus</i>	-1 442	-1 585	-1 765	-1 711	-894	-294	-152	-417
Gross mixed income	1 188	1 611	1 656	1 671	1 098	619	126	400
<i>Total factor income</i>	35	335	254	376	425	579	388	531
Taxes less subsidies on production and imports	-62	-363	-318	-486	94	117	391	-28
Statistical discrepancy (I)	-230	-180	37	425	-596	-13	133	299
Gross domestic product	-257	-208	-27	316	-78	683	913	801

— nil or rounded to zero (including null cells)

INDUSTRY GROSS VALUE ADDED(a), Chain volume measures(b)—Revisions to percentage changes: **Seasonally adjusted**

		2006–07				2007–08			
		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
A	Agriculture, forestry and fishing	1.7	-2.1	-0.3	—	-0.7	6.4	-3.2	0.4
B	Mining	0.3	-0.4	0.2	-0.1	-0.1	1.1	0.5	1.5
C	Manufacturing	-0.1	-0.1	-0.2	0.3	-0.1	-0.1	-0.5	0.2
D	Electricity, gas and water supply	-0.2	0.2	—	—	-0.3	0.2	-0.1	0.5
E	Construction	0.1	—	-0.1	-0.2	-0.5	-0.4	0.1	-0.3
F	Wholesale trade	-0.1	—	0.1	—	0.1	—	—	0.1
G	Retail trade	-0.1	-0.1	0.3	-0.1	—	-0.1	—	0.1
H	Accommodation, cafes and restaurants	-0.1	0.1	—	0.2	-0.1	0.1	-0.1	0.1
I	Transport and storage	—	-0.1	-0.1	0.2	-0.6	0.2	-0.2	0.2
J	Communication services	-0.3	-0.4	-0.2	—	0.1	-0.1	-0.1	0.1
K	Finance and insurance	-0.6	0.2	—	0.4	0.4	0.9	-0.1	0.6
L	Property and business services(c)	-0.2	-0.1	-0.2	-0.1	-0.3	—	-0.1	0.4
M	Government administration and defence	-1.5	-1.3	0.8	-1.0	-1.5	3.3	-1.1	1.0
N	Education	—	—	—	—	—	—	—	—
O	Health and community services	0.1	—	0.1	-0.1	-0.8	-2.3	0.6	-2.0
P	Cultural and recreational services	-0.8	-0.4	3.6	-0.8	-0.8	0.2	-0.2	0.3
Q	Personal and other services	1.1	-0.1	-0.8	-1.5	-1.6	-1.7	-0.9	-1.4
..	Ownership of dwellings	0.1	—	-0.1	-0.3	-0.4	-0.2	-0.1	-0.1
	<i>Gross value added at basic prices</i>	—	-0.2	—	-0.1	-0.3	0.2	-0.2	0.1
	Taxes less subsidies on products	0.4	-0.2	-0.1	-0.6	0.5	0.3	-0.2	—
	Gross domestic product	—	-0.1	-0.1	—	—	0.2	-0.1	0.1

— nil or rounded to zero (including null cells)

(a) At basis prices.

(b) Reference year for chain volume measures is 2006–07.

(c) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Electronic Tables, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the *System of National Accounts, 1993* (SNA93). Australia's application of these standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts.

3 While national estimates are based on the concepts and conventions embodied in SNA93, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of cat. no. 5216.0.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of *Australian National Accounts: Concepts, Sources and Methods, 2000* (cat. no. 5216.0).

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

EXPLANATORY NOTES *continued*

Trend Estimates continued

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series — Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 7368 or by email at <timeseries@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

20 Prior to 1994–95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of factor incomes, consumption of fixed capital (depreciation) and taxes less subsidies on production and imports. Volume estimates are derived by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers) prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by other units – households, non-financial corporations and government units. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult Chapter 22 of the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

EXPLANATORY NOTES *continued*

RELATED PUBLICATIONS

- 29** In addition to the publications already mentioned, others of interest include:
- Australian System of National Accounts* (cat. no. 5204.0)—annual
 - Australian National Accounts: State Accounts* (cat. no. 5220.0)—annual
 - Australian National Accounts: Financial Accounts* (cat. no. 5232.0)—quarterly

30 Current publications and other products released by the ABS are available from the *Statistics Page*. The ABS also issues a daily *Release Advice* on the web site which details products to be released in the week ahead. A National Accounts theme page is available on the ABS web site <<http://www.abs.gov.au>> select: Themes – Economy – National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GNP	gross national product
GOS	gross operating surplus
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA93	System of National Accounts 1993
ULC	unit labour costs
WPI	wage price index

APPENDIX LIST OF ELECTRONIC TABLES

<i>Table</i>	<i>Type of data</i>
1. Key National Accounts Aggregates	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on Gross Domestic Product (GDP), Chain volume measures	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on Gross Domestic Product (GDP), Current prices	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on Gross Domestic Product (GDP), Chain price indexes	Original and percentage changes (original).
5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross Value Added by Industry, Chain volume measures	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from Gross Domestic Product (GDP), Current prices	Trend, seasonally adjusted and original Income from GDP.
8. Household Final Consumption Expenditure (HFCE)	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in Inventories	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural Income, Current prices	Trend, seasonally adjusted and original.
11. National Income Account, Current prices	Trend, seasonally adjusted and original.
12. National Capital Account, Current prices	Trend, seasonally adjusted and original.
13. External Account, Current prices	Trend, seasonally adjusted and original.
14. Household Income Account, Current prices	Trend, seasonally adjusted and original.
15. General Government Income Account, Current prices	Trend, seasonally adjusted and original.
16. National General Government Income Account, Current prices	Original.
17. State and Local General Government Income Account, Current prices	Original.
18. Taxes, Current prices	Trend, seasonally adjusted and original.
19. Social Assistance Benefits Payments, Current prices	Original.
20. Selected Analytical Series	Trend, seasonally adjusted and original.
21. State Final Demand, Summary Components by State: Chain volume measures	Trend and seasonally adjusted, all states

APPENDIX LIST OF ELECTRONIC TABLES *continued*

<i>Table</i>	<i>Type of data</i>
22. State Final Demand, Detailed Components: New South Wales	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
23. State Final Demand, Detailed Components: Victoria	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
24. State Final Demand, Detailed Components: Queensland	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
25. State Final Demand, Detailed Components: South Australia	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
26. State Final Demand, Detailed Components: Western Australia	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components: Tasmania	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State Final Demand, Detailed Components: Northern Territory	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State Final Demand, Detailed Components: Australian Capital Territory	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30. Key Aggregates and analytical series, Annual	Annual
31. Income from GDP and Changes in Inventories, Annual	Annual
32. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	Annual volume and current price data with chain price indexes and IPD's.
33. Industry Gross Value Added, Chain volume measures, Annual	Annual volume measures.
34. National Income Account, Current prices, Annual	Annual current price data.
35. National Capital Account, Current prices, Annual	Annual current price data.
36. External Account, Current prices, Annual	Annual current price data.
37. Indexes of Industrial Production	Quarterly indexes.
38. Unit Labour Costs	Trend, seasonally adjusted and original indexes.
39. Indexes of Industrial Production, Annual	Annual indexes.

GLOSSARY

Agricultural income	The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.
Average compensation per employee	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
Basic price	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.
Chain price indexes	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
Chain volume measures	<p>Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the September quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p>
Changes in inventories held by enterprises and general government	Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
Compensation of employees	The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an

GLOSSARY *continued*

Compensation of employees <i>continued</i>	unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).
Consumption of fixed capital	The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
Contributions to growth in GDP	<p>Calculated as:</p> $\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$ <p>where</p> <p>$A(t)$ — value of aggregate A in quarter under consideration</p> <p>$A(t-1)$ — value of aggregate A in previous quarter</p> <p>$GDP(t-1)$ — value of GDP in previous quarter</p> <p>Note that the contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year.</p>
Current prices	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2002–03 are valued using 2002–03 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.
Domestic sales	See <i>Imports to domestic sales ratio</i> .
Farm GDP	Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.
Gross disposable income – households	Gross household income less income tax payable, other current taxes on income, wealth etc., consumer debt interest, interest payable by unincorporated enterprises, net non-life insurance premiums and other current transfers payable by households.
Gross domestic product (GDP)	The total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Gross farm product is that part of gross domestic product which derives from production in agriculture and services to agriculture. Gross non-farm product arises from production in all other industries.
GDP per capita	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections.
Gross domestic product per hour worked	<p>The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.</p> <p>Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).</p>
Gross national income (GNI)	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).

GLOSSARY *continued*

Gross operating surplus	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
Gross value added	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.
Hours worked	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.
Household saving ratio	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
Implicit price deflator	<p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p>
Imports to domestic sales ratio	<p>The numerator – imports – refers to imports of merchandise goods. The denominator – domestic sales – is defined as:</p> <ul style="list-style-type: none"> ■ household final consumption expenditure on goods ■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment ■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment. <p>This ratio is calculated using current price estimates.</p>
Labour productivity	See <i>Gross domestic product per hour worked</i> .
Market sector	Five industries are excluded from the market sector: Property and business services; Government administration and defence; Education; Health and community services; and Personal and other services. These are excluded because their outputs are not marketed and/or because their outputs are derived either wholly or primarily by using either deflated input cost data or hours worked as indicators of output. The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less the above five industries, less Ownership of dwellings (for which an index of capital services is used as the indicator of output), plus taxes less subsidies on products attributable to the market sector industries.

GLOSSARY *continued*

National saving	Calculated as the sum of the net saving of each of the resident sectors – households and unincorporated enterprises, non-financial corporations, financial corporations and general government. Also referred to as net saving.
National saving ratio	The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.
Net domestic product	Calculated as GDP less consumption of fixed capital.
Net lending to non-residents	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
Non-farm GDP	Gross domestic product less farm GDP.
Private business investment	<p>Defined as:</p> <ul style="list-style-type: none"> ■ non-dwelling construction ■ plus machinery and equipment ■ plus livestock ■ plus intangible fixed assets. <p>Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.</p>
Private non-farm inventories to total sales ratio	<p>The denominator – total sales – is defined as:</p> <ul style="list-style-type: none"> ■ household final consumption expenditure on goods ■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment ■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment ■ plus exports of goods. <p>This ratio is calculated using current price estimates.</p>
Purchasers' price	The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.
Real gross national income	Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.
Real gross domestic income	<p>Calculated by:</p> <ul style="list-style-type: none"> ■ taking the volume measure of gross national expenditure (GNE) ■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services ■ deducting the volume measure of imports of goods and services ■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP. <p>In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.</p>
Real net national disposable income	<p>Calculated by:</p> <ul style="list-style-type: none"> ■ taking real gross domestic income ■ deducting real incomes payable to the rest of the world ■ adding real incomes receivable from the rest of the world ■ deducting the volume measure of consumption of fixed capital.

GLOSSARY *continued*

Real net national disposable income <i>continued</i>	Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.
Statistical discrepancy (I), (E) and (P)	Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.
Subsidies on products	Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
Taxes on products	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.
Terms of trade	Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.
Total sales	See <i>Private non-farm inventories to total sales ratio</i> .
Wages and salaries	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.

FOR MORE INFORMATION . . .

INTERNET

www.abs.gov.au the ABS website is the best place for data from our publications and information about the ABS.

INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our website. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

PHONE

1300 135 070

EMAIL

client.services@abs.gov.au

FAX

1300 135 211

POST

Client Services, ABS, GPO Box 796, Sydney NSW 2001

FREE ACCESS TO STATISTICS

All statistics on the ABS website can be downloaded free of charge.

WEB ADDRESS

www.abs.gov.au