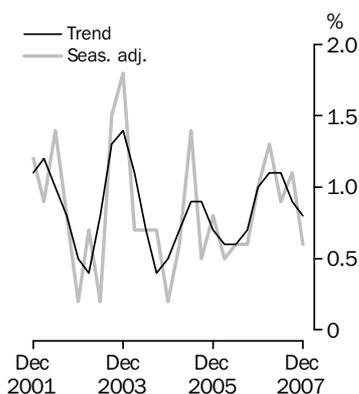


AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

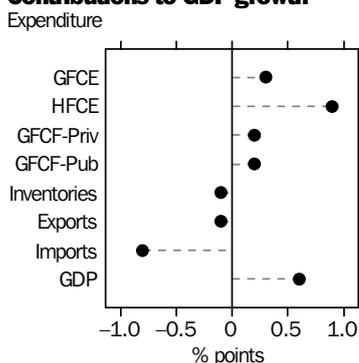
EMBARGO: 11.30AM (CANBERRA TIME) WED 5 MAR 2008

GDP growth rates

Volume measures, quarterly change



Contributions to GDP growth



Notes: Volume measure, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Steve Whennan on Canberra (02) 6252 6711, email national.accounts@abs.gov.au.

KEY FIGURES

| | % change Sep qtr 07 to Dec qtr 07 | % change Dec qtr 06 to Dec qtr 07 |
|---|---|---|
| GDP (Chain volume measure) | | |
| Trend | 0.8 | 3.9 |
| Seasonally adjusted | 0.6 | 3.9 |
| Final consumption expenditure (Chain volume measure) | | |
| Trend | 1.2 | 4.3 |
| Seasonally adjusted | 1.6 | 4.7 |
| Gross fixed capital formation (Chain volume measure) | | |
| Trend | 0.9 | 8.2 |
| Seasonally adjusted | 1.4 | 8.2 |
| GDP chain price index | | |
| Original | 0.6 | 2.8 |
| Terms of trade | | |
| Seasonally adjusted | 0.7 | 1.3 |
| Real net national disposable income | | |
| Trend | 0.7 | 4.1 |
| Seasonally adjusted | 0.3 | 4.0 |

KEY POINTS

KEY AGGREGATES

- In trend terms, GDP increased by 0.8% and Non-farm GDP rose 0.7% in the quarter. GDP per hour worked in the market sector rose 0.2% and the Household saving ratio was 2.1.
- In seasonally adjusted terms, GDP increased by 0.6% in the December quarter. Non-farm GDP increased by 0.7%. The Terms of trade and Real gross domestic income both rose 0.7%.

EXPENDITURE ON GDP

- In seasonally adjusted terms, the main contributors to the increase in expenditure on GDP were Household final consumption expenditure (0.9 percentage points) and New machinery and equipment (0.3 percentage points). The largest negative contribution came from Imports of goods and services (-0.8 percentage points).

INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, Mining, Manufacturing, Retail, Communication services and Finance and insurance all contributed 0.1 percentage points to GDP growth, while Construction and Property and business services both detracted 0.1 percentage points from GDP growth.

NOTES

FORTHCOMING ISSUES

| <i>ISSUE (Quarter)</i> | <i>RELEASE DATE</i> |
|------------------------|---------------------|
| March 2008 | 4 June 2008 |
| June 2008 | 3 September 2008 |



REVISIONS IN THIS ISSUE

Revisions have been made to a number of aggregates as follows:

- the normal quarterly revisions due to the incorporation of more up-to-date source data and concurrent seasonal adjustment. Of note are revisions to household consumption estimates in the quarters of 2006–07.

The overall effect of these revisions has been to increase growth in the seasonally adjusted volume measure of GDP in September quarter 2007 by 0.1 percentage points.

CHANGES IN THIS ISSUE

An improved methodology has been introduced in the December quarter for the holiday correction of the hours worked and hours worked in the market sector series which result in revisions throughout these series. As a result of these revisions to hours worked, GDP per hour worked and GDP per hour worked, market sector have also been revised.

A change has also been made to the indicator for the gross value added of the Finance and insurance industry to improve the scope and coverage of activity in this industry.

Brian Pink
Australian Statistician

CONTENTS

| | <i>page</i> |
|---|-------------|
| Main features: Expenditure chain volume measures | 4 |
| Main features: Production chain volume measures | 5 |
| Main features: Income at current prices | 6 |
| Main features: State final demand chain volume measures | 7 |
| Analysis and comments | 8 |
| Recent and upcoming releases | 16 |
| List of tables | 17 |

TABLES

| | |
|--|----|
| Key national accounts aggregates | 19 |
| Expenditure on GDP | 22 |
| Industry gross value added | 32 |
| Income from GDP | 36 |
| Household final consumption expenditure | 38 |
| Changes in inventories and agricultural income | 40 |
| Components of state final demand | 42 |
| National income, capital and external accounts | 50 |
| Household sector | 53 |
| General government sector | 55 |
| Selected analytical series | 58 |
| Annual data | 60 |
| Revisions | 64 |

ADDITIONAL INFORMATION

| | |
|---|----|
| Explanatory Notes | 67 |
| Appendix: List of electronic tables | 72 |
| Glossary | 75 |

MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

| | TREND | | | SEASONALLY ADJUSTED | | |
|-------------------------------|---------------------------------|---------------------------------|---|---------------------------------|---------------------------------|---|
| | % change Sep 07 to Dec 07 | % change Dec 06 to Dec 07 | % points contribution to growth in GDP Sep 07 to Dec 07 | % change Sep 07 to Dec 07 | % change Dec 06 to Dec 07 | % points contribution to growth in GDP Sep 07 to Dec 07 |
| Final consumption expenditure | | | | | | |
| General government | 1.0 | 2.7 | 0.2 | 1.7 | 4.0 | 0.3 |
| Households | 1.3 | 4.7 | 0.7 | 1.6 | 5.0 | 0.9 |
| Gross fixed capital formation | | | | | | |
| Private | | | | | | |
| Dwellings | 0.4 | 0.9 | — | 2.1 | 1.6 | 0.1 |
| Business investment | np | np | np | 0.4 | 11.9 | 0.1 |
| Ownership transfer costs | -1.2 | 8.4 | — | -1.7 | 10.2 | — |
| Public | np | np | np | 5.5 | 4.7 | 0.2 |
| Changes in inventories | | | | | | |
| Private non-farm | .. | .. | -0.1 | .. | .. | -0.1 |
| Farm and public authority | .. | .. | — | .. | .. | 0.1 |
| Gross national expenditure | 1.1 | 5.7 | 1.1 | 1.5 | 6.2 | 1.6 |
| Exports of goods and services | 0.4 | 3.0 | 0.1 | -0.6 | 2.6 | -0.1 |
| Imports of goods and services | 2.4 | 10.3 | -0.6 | 3.6 | 10.3 | -0.8 |
| Statistical discrepancy (E) | .. | .. | 0.2 | .. | .. | — |
| Gross domestic product | 0.8 | 3.9 | 0.8 | 0.6 | 3.9 | 0.6 |

.. not applicable

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

DECEMBER QUARTER Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure grew by 1.3% in trend terms (1.6% seasonally adjusted). The main contributors to growth were Food, Purchase of vehicles and Recreation and culture.

GROSS FIXED CAPITAL FORMATION

- Private business investment grew 0.4% in seasonally adjusted terms. This increase was due to investment in New machinery and equipment (up 3.9%), and Total intangible fixed assets (up 1.1%), partially offset by falls in the components of non-dwelling construction; New building (down 5.3%) and New engineering construction (down 1.6%). Dwelling investment rose 2.1% seasonally adjusted, driven by a 4.6% rise in Alterations and additions.

CHANGES IN INVENTORIES

- Total inventories rose by \$1,464m in trend terms, following a rise of \$1,466m in the September quarter. Seasonally adjusted, total inventories rose by \$1,542m following a \$1,688m rise in the previous quarter. Changes in inventories detracted 0.1 percentage points from seasonally adjusted GDP growth during the quarter.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- In trend terms, Exports of goods and services rose 0.4% while in seasonally adjusted terms, it fell 0.6%. Seasonally adjusted Exports of goods fell 1.1%, driven by falls in Non-monetary gold (down 9.7%) and Mineral ores (down 2.9%), offsetting rises in Other mineral fuels (up 8.4%) and Coal (up 2.4%). Exports of services grew 1.0%.
- Imports of goods and services increased 2.4% in trend terms and 3.6% in seasonally adjusted terms. Imports of goods, seasonally adjusted, increased 3.1%, with growth in Consumption goods (up 6.3%), Capital goods (up 5.8%), and Intermediate goods (up 1.6%), Other goods decreased 19.3%. Imports of services rose 5.4%, driven by growth in Transportation (up 4.1%), Travel (up 5.7%) and Other services (up 6.4%).

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

| | TREND | | | SEASONALLY ADJUSTED | | |
|---------------------------------------|---------------------------------|---------------------------------|---|---------------------------------|---------------------------------|---|
| | % change Sep 07 to Dec 07 | % change Dec 06 to Dec 07 | % points contribution to growth in GDP Sep 07 to Dec 07 | % change Sep 07 to Dec 07 | % change Dec 06 to Dec 07 | % points contribution to growth in GDP Sep 07 to Dec 07 |
| Agriculture, forestry and fishing | 3.8 | 0.2 | 0.1 | -2.2 | 0.8 | — |
| Mining | -0.5 | -1.4 | — | 0.9 | -1.6 | 0.1 |
| Manufacturing | 0.6 | 2.2 | 0.1 | 1.4 | 1.7 | 0.1 |
| Electricity, gas and water supply | 0.7 | -0.4 | — | -1.7 | -2.3 | — |
| Construction | -0.4 | 2.4 | — | -1.3 | 1.8 | -0.1 |
| Wholesale trade | 0.5 | 2.4 | — | 1.1 | 2.5 | — |
| Retail trade | 1.3 | 5.5 | 0.1 | 1.5 | 6.1 | 0.1 |
| Accommodation, cafes and restaurants | -0.1 | 1.6 | — | -0.9 | 1.0 | — |
| Transport and storage | 0.6 | 5.0 | — | -0.1 | 4.8 | — |
| Communication services | 1.8 | 8.5 | — | 2.0 | 7.9 | 0.1 |
| Finance and insurance | 2.9 | 15.0 | 0.2 | 0.9 | 14.2 | 0.1 |
| Property and business services | 0.7 | 4.3 | 0.1 | -0.6 | 3.2 | -0.1 |
| Government administration and defence | 0.8 | 2.0 | — | 0.9 | 3.9 | — |
| Education | 0.4 | 1.6 | — | 0.4 | 1.6 | — |
| Health and community services | 0.7 | 3.7 | — | -0.1 | 3.1 | — |
| Cultural and recreational services | 0.6 | 2.8 | — | 1.9 | 2.6 | — |
| Personal and other services | 1.2 | 5.4 | — | 0.8 | 5.6 | — |
| Ownership of dwellings | 0.9 | 3.5 | 0.1 | 1.0 | 3.6 | 0.1 |
| Taxes less subsidies on products | 0.4 | 2.4 | — | 0.6 | 2.7 | 0.1 |
| Statistical discrepancy (P) | .. | .. | — | .. | .. | 0.2 |
| Gross domestic product | 0.8 | 3.9 | 0.8 | 0.6 | 3.9 | 0.6 |

.. not applicable

— nil or rounded to zero (including null cells)

DECEMBER QUARTER Summary Comments

AGRICULTURE, FORESTRY AND FISHING

- The trend estimate of Gross value added increased by 3.8% (seasonally adjusted down 2.2%), driven in seasonally adjusted terms by a fall of 0.8% in agricultural production and an increase in inputs of 0.7%.

MINING

- The trend estimate decreased by 0.5%. The seasonally adjusted estimate was up 0.9% with increases in metal ores.

MANUFACTURING

- The trend estimate rose 0.6% and the seasonally adjusted estimate was up 1.4%. In seasonally adjusted terms, rises in Metal products (up 6.1%), Machinery & equipment (up 5.2%) and Printing, publishing and recorded media (up 3.5%) drove the result. Food, beverage & tobacco (down 4.7%), Textile, clothing and footwear (down 6.4%) and Wood and paper products (down 3.8%) all detracted from growth.

RETAIL TRADE

- The trend estimate increased by 1.3%. The seasonally adjusted estimate increased by 1.5% with strong growth in personal and household good retailing (up 2.2%) and motor vehicle retailing and services (up 1.4%).

CONSTRUCTION

- The trend estimate fell by 0.4%. The seasonally adjusted estimate fell by 1.3% with falls in non-residential building.

PROPERTY AND BUSINESS SERVICES

- The trend estimate increased by 0.7% and the seasonally adjusted estimate decreased by 0.6%. Lower business services was the main driver of the result.

MAIN FEATURES INCOME AT CURRENT PRICES

| | TREND | | | SEASONALLY ADJUSTED | | |
|--|---------------------------------|---------------------------------|---|---------------------------------|---------------------------------|---|
| | % change Sep 07 to Dec 07 | % change Dec 06 to Dec 07 | % points contribution to growth in GDP Sep 07 to Dec 07 | % change Sep 07 to Dec 07 | % change Dec 06 to Dec 07 | % points contribution to growth in GDP Sep 07 to Dec 07 |
| Compensation of employees | 1.5 | 8.2 | 0.7 | 0.8 | 7.7 | 0.4 |
| Gross operating surplus | | | | | | |
| Private | np | np | np | 3.5 | 10.7 | 0.7 |
| Other | np | np | np | 2.4 | 2.8 | 0.3 |
| Gross mixed income | 2.6 | 9.0 | 0.2 | 2.3 | 10.2 | 0.2 |
| Taxes less subsidies on production and imports | 2.4 | 5.3 | 0.3 | 3.2 | 4.3 | 0.3 |
| Statistical discrepancy (I) | .. | .. | -0.1 | .. | .. | -0.2 |
| Gross domestic product | 1.7 | 7.3 | 1.7 | 1.7 | 7.4 | 1.7 |

.. not applicable

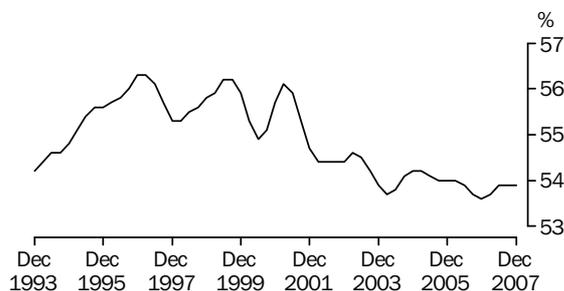
np not available for publication but included in totals where applicable, unless otherwise indicated

DECEMBER QUARTER Summary Comments

COMPENSATION OF EMPLOYEES (COE)

- The trend increase of 1.5% reflected a rise of 0.9% in average earnings and a 0.6% rise in the number of wage & salary earners. Seasonally adjusted, COE grew by 0.8%. In seasonally adjusted terms, average earnings showed no movement as the number of wage & salary earners also grew by 0.8%. Seasonally adjusted, COE represented 53.6% of Total factor income.

WAGES (a) SHARE OF TOTAL FACTOR INCOME

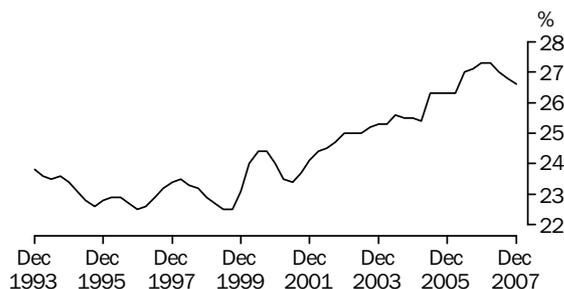


(a) Total compensation of employees.

GROSS OPERATING SURPLUS (GOS)

- Trend GOS of corporations increased by 1.2%, and in seasonally adjusted terms increased by 3.3%. Seasonally adjusted, GOS of corporations remains at historically high levels, representing 26.9% of Total factor income.

PROFIT (a) SHARE OF TOTAL FACTOR INCOME



(a) GOS of non-financial and financial corporations.

MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

| | TREND | | | SEASONALLY ADJUSTED | | |
|------------------------------|---------------------------------|---------------------------------|---|---------------------------------|---------------------------------|---|
| | % change Sep 07 to Dec 07 | % change Dec 06 to Dec 07 | % points contribution to growth in DFD Sep 07 to Dec 07 | % change Sep 07 to Dec 07 | % change Dec 06 to Dec 07 | % points contribution to growth in DFD Sep 07 to Dec 07 |
| New South Wales | 1.0 | 4.6 | 0.3 | 1.2 | 4.5 | 0.4 |
| Victoria | 1.4 | 4.7 | 0.3 | 2.0 | 5.2 | 0.5 |
| Queensland | 1.1 | 6.6 | 0.2 | 2.1 | 7.2 | 0.4 |
| South Australia | 0.3 | 1.8 | — | 1.5 | 2.7 | 0.1 |
| Western Australia | 1.2 | 9.5 | 0.1 | 1.5 | 9.7 | 0.2 |
| Tasmania | 1.6 | 6.7 | — | 3.6 | 7.7 | 0.1 |
| Northern Territory | 0.9 | 2.5 | — | 0.9 | 5.0 | — |
| Australian Capital Territory | 0.2 | 1.7 | — | 1.2 | 2.2 | — |
| Australia (DFD)(a) | 1.1 | 5.3 | 1.1 | 1.6 | 5.7 | 1.6 |

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

DECEMBER QUARTER Summary Comments

STATE FINAL DEMAND

- In trend terms, growth in the September quarter was strongest in Tasmania (up 1.6%) with the weakest result in the Australian Capital Territory (up 0.2%). In seasonally adjusted terms, Tasmania (up 3.6%) showed the strongest growth, due mainly to an increase in Gross fixed capital formation. The weakest seasonally adjusted growth was in the Northern Territory (up 0.9%).

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, all states experienced positive growth ranging from 2.2% in the Northern Territory to 0.9% in New South Wales and the Australian Capital Territory. Positive growth in seasonally adjusted terms was recorded in all states with the strongest growth in Western Australia and the Northern Territory (up 2.4%).

GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- Trend growth was strongest in the Australian Capital Territory (up 1.1%). The strongest growth in seasonally adjusted terms was in the Northern Territory (up 2.2%).

PRIVATE GROSS FIXED CAPITAL FORMATION

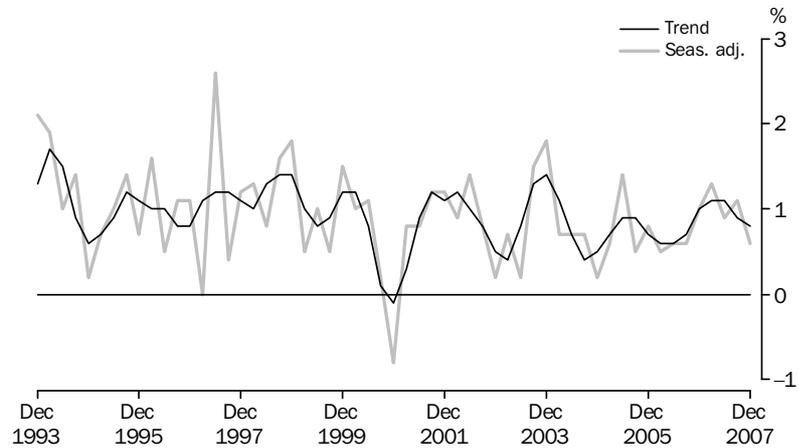
- In trend terms, the strongest growth was recorded in Tasmania (up 2.5%) and the weakest growth was in the Australian Capital Territory (down 3.2%). In seasonally adjusted terms the strongest growth was in Tasmania (up 10.1%) with the Australian Capital Territory (down 3.2%) showing the weakest growth.
- In seasonally adjusted terms, strongest Machinery and equipment investment growth was in Tasmania (up 22.8%), while South Australia recorded the largest fall (down 1.9%). The strongest growth in non-dwelling construction occurred in Queensland (up 6.2%), with the weakest outcome in the Northern Territory (down 23.6%).

ANALYSIS AND COMMENTS

GROWTH RATES IN GDP

In seasonally adjusted terms, GDP increased by 0.6% in the December quarter. Through the year growth was 3.9% in both trend and seasonally adjusted terms. Non-farm GDP rose 4.0% through the year in both trend and seasonally adjusted terms.

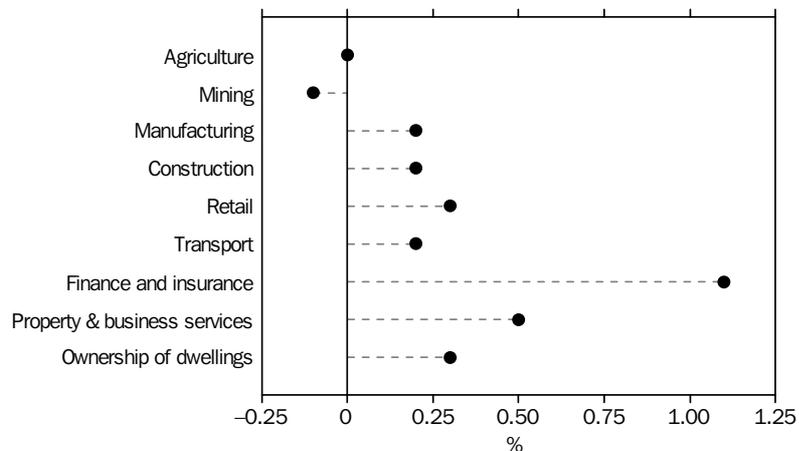
PERCENTAGE CHANGES, Volume measures



On the expenditure side, the growth (in seasonally adjusted volume terms) over the past four quarters was driven by Household final consumption expenditure (contributing 2.8 percentage points to GDP growth), Private Machinery and equipment investment (0.9 percentage points), Private Non-dwelling construction investment (0.6 percentage points), Changes in inventories and Exports of goods and services (each 0.5 percentage points). Offsetting the growth during the past four quarters was a strong rise in Imports of goods and services (detracting 2.4 percentage points).

On the production side, the strongest contributing industries to GDP growth (in trend volume terms) over the past four quarters have been Finance and insurance (1.1 percentage points), Property and business services (0.5 percentage points) and Retail trade (0.3 percentage points).

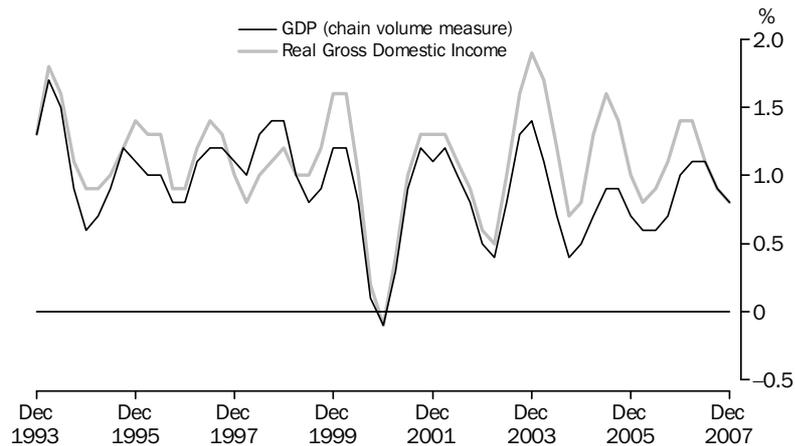
SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Dec 06 to Dec 07—Trend



REAL GROSS DOMESTIC INCOME

The real purchasing power of income generated by domestic production can be affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP by the Terms of trade. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. In seasonally adjusted terms, during the December quarter, real gross domestic income increased by 0.7% and the volume measure of GDP increased by 0.6%, reflecting an increase of 0.7% in the Terms of trade.

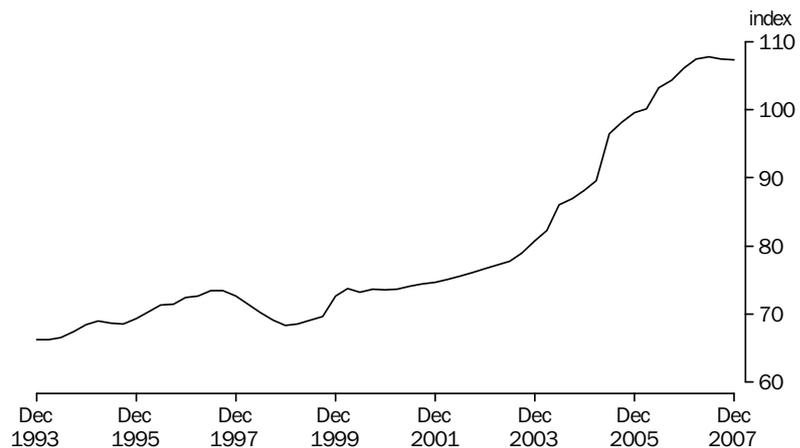
PERCENTAGE CHANGES: Trend



TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade fell 0.1% in trend terms in the December quarter. The seasonally adjusted terms of trade rose 0.7% in December following a 0.8% decrease in the September quarter.

TREND, (2005-06 = 100)



REAL NET NATIONAL DISPOSABLE INCOME

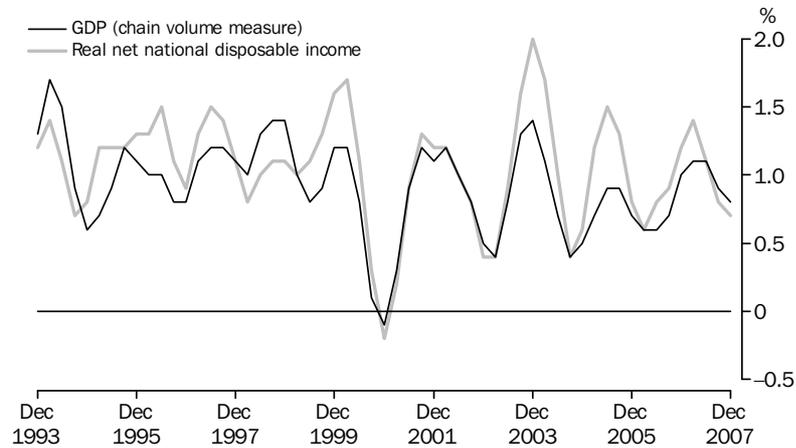
A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income.

ANALYSIS AND COMMENTS *continued*

REAL NET NATIONAL DISPOSABLE INCOME *continued*

During the December quarter, trend Real net national disposable income increased by 0.7%, with growth over the past 4 quarters at 4.1% compared to 3.9% for GDP.

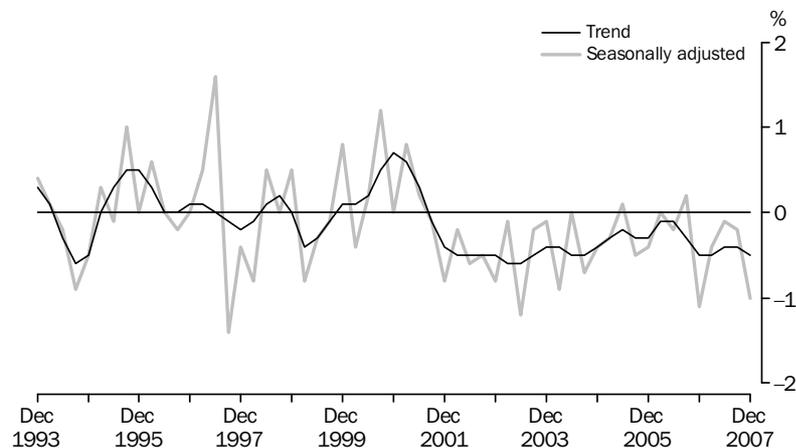
PERCENTAGE CHANGES: Trend



NET EXPORTS CONTRIBUTION TO GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In the December quarter, in seasonally adjusted terms, Net exports detracted 1.0 percentage points from GDP compared to the 0.2 percentage points deduction in the previous quarter.

NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



HOUSEHOLD SAVING RATIO

The Household saving ratio was 2.1 in trend terms and 1.1 in seasonally adjusted terms in the December quarter 2007.

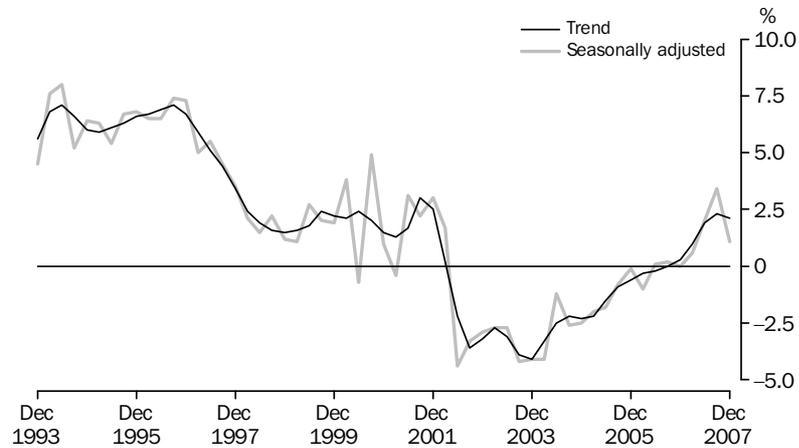
Household saving is not directly measured. Rather it is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the

ANALYSIS AND COMMENTS *continued*

HOUSEHOLD SAVING RATIO *continued*

direction of the trend. For more information on the Household saving ratio please refer to *Spotlight on National Accounts - Household Saving Ratio* (cat. no. 5202.0).

HOUSEHOLD SAVING RATIO, Current prices



PRICES IN THE NATIONAL ACCOUNTS

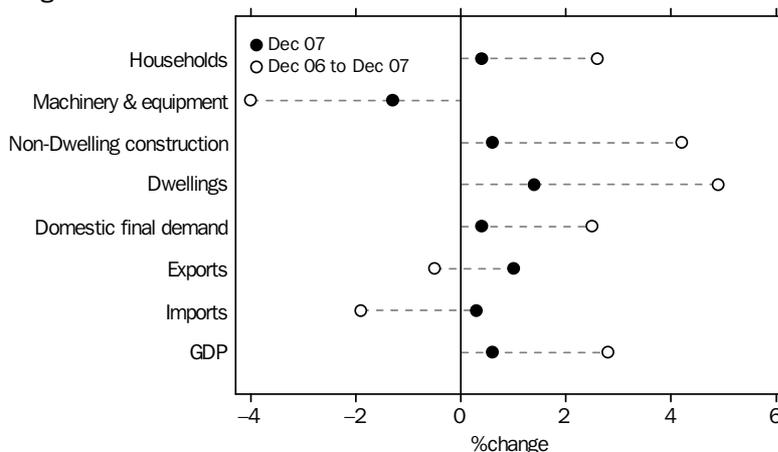
The National Accounts provides information on price movements within the various expenditure components of GDP. Through the year to December quarter 2007 growth in the Household final consumption expenditure (HFCE) chain price index in original terms was 2.6%, compared to 3.0% growth over the same period in the Consumer Price Index (CPI). The HFCE chain price index is the National Accounts measure most directly comparable to the CPI, however, it should be noted that the conceptual bases for these two price measures are different. The most important differences are the frequency with which each index is reweighted, the range of lower level indexes contributing to each index and the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

The chain price index for Machinery & equipment fell 1.3% during the quarter and is now 4.0% lower than in December quarter 2006. The Non-dwelling construction chain price index increased 0.6% in December quarter and is now 4.2% higher than in December quarter 2006. The Domestic final demand chain price index, encompassing changes in both consumption and investment prices, increased by 0.4% in the quarter and 2.5% through the year.

Export prices rose 1.0% during the quarter and fell 0.5% through the year. Import prices rose 0.3% during December quarter and were down 1.9% through the year.

PRICES IN THE NATIONAL ACCOUNTS *continued*

SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes:
Original



NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS

The National Accounts dataset contains a number of labour market related indicators.

Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and as such have a significant impact on household consumption, investment and saving decisions.

In the December quarter 2007, seasonally adjusted Compensation of employees grew by 0.8%, and the seasonally adjusted number of employees recorded in the Labour Force survey also grew by 0.8%. Average compensation per employee was therefore flat.

Through the year growth in seasonally adjusted average compensation per employee was 4.6% compared to 4.2% growth over the same period in the total hourly rates of pay, excluding bonuses as published in *Labour Price Index, Australia* (cat. no. 6345.0). It should be noted that the conceptual bases for these two wage measures are different.

In trend terms, Hours worked increased by 0.7% during the December quarter with through the year growth at 3.0%. In the Market sector (see Glossary for definition) Hours worked also increased by 0.7% during the December quarter with through the year growth at 3.2%.

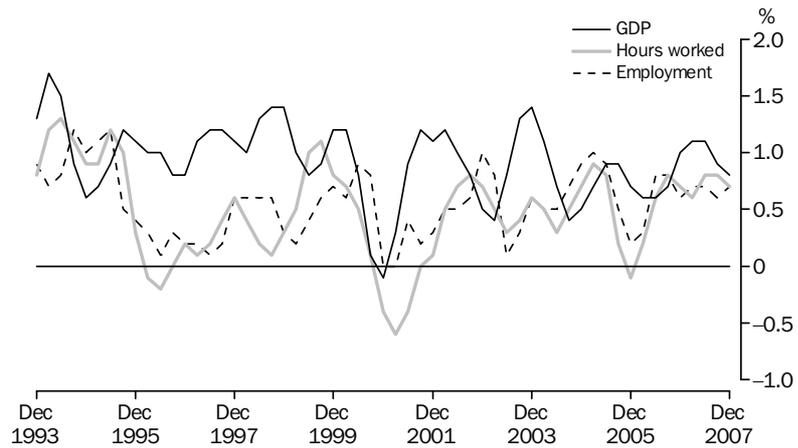
In the December quarter 2007, GDP per hour worked (in trend terms) rose 0.1%. Market sector GDP per hour worked (in trend terms) rose 0.2% in the December quarter 2007 to be up 0.7% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.)

ANALYSIS AND COMMENTS *continued*

NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS *continued*

The graph below presents quarterly growth rates in trend GDP, employment and hours worked. The relationship between GDP, employment and hours worked is complex and has attracted a great deal of interest. The ABS has produced a number of pieces of analysis which investigate the relationship in detail. For more information please refer to *Leading Indicators of Employment* (Feature Article) and the *Research Paper: Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs* (cat. no. 1351.0.55.014).

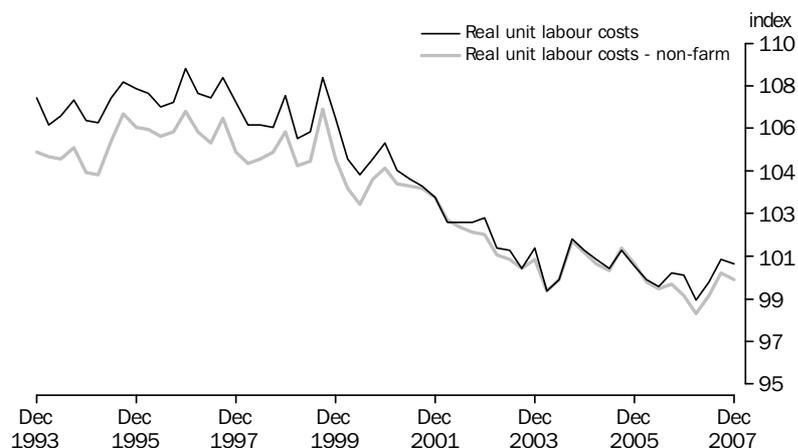
PERCENTAGE CHANGES, Trend



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A Nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist.

In the December quarter 2007, the trend Real ULC decreased by 0.2% while the trend Non-farm Real ULC decreased by 0.3%. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

REAL UNIT LABOUR COSTS, Trend

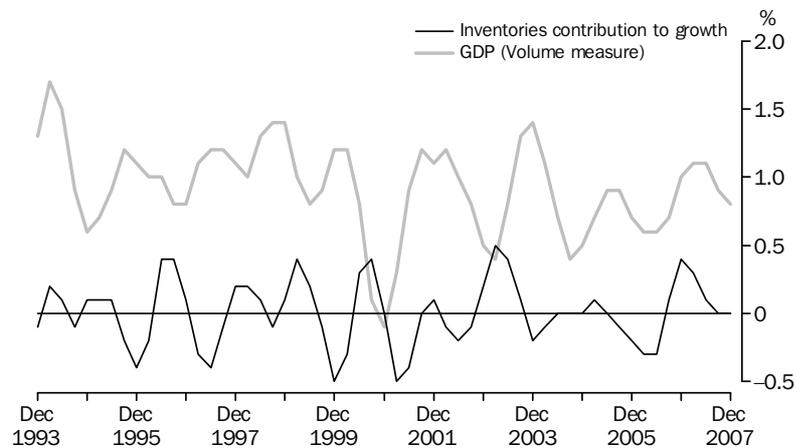


CHANGES IN INVENTORIES

Changes in inventories can have a significant impact on growth in GDP in any particular quarter. A positive change in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

The graph below shows GDP growth and the Change in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Change in inventories contribution to GDP growth is quite volatile.

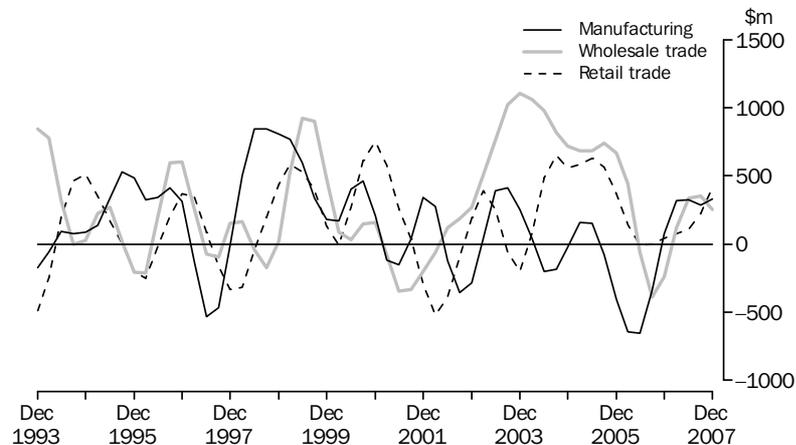
INVENTORIES AND GDP: Trend



Change in inventories can be disaggregated into a number of industries. The graph below shows the three largest inventory holding industries, Manufacturing, Wholesale and Retail trade.

Retail trade has shown a build-up in inventories for the past five quarters whilst Wholesale trade has shown modest build-ups in inventories across the past four quarters, but a run-down in the latest quarter.

CHANGE IN INVENTORIES, Selected industries: Trend



ANALYSIS AND COMMENTS *continued*

RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication as an alternative approach to the analysis of movements in time series data. Further details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in *Information Paper: A Guide to Interpreting Time Series—Monitoring Trends*, 2003 (cat.no.1349.0).

Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in March quarter 2008. In the absence of any other revisions, seasonally adjusted growth of 0.8% is required in March quarter 2008 to maintain, in March quarter 2008, the trend growth of 0.8% currently estimated for the December quarter 2007.

PERCENTAGE CHANGE IN GDP CHAIN VOLUME MEASURE

| | Seasonally adjusted GDP as published in table 2 | Trend GDP as published in table 1 | TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN MARCH QTR 2008 | | |
|-------------|---|--|---|--------------|---------------------|
| | | | Grows by 1.0% | No change | Falls by 1.0% |
| 2005 | | | | | |
| September | 0.5 | 0.9 | 0.9 | 0.9 | 0.9 |
| December | 0.8 | 0.7 | 0.7 | 0.7 | 0.7 |
| 2006 | | | | | |
| March | 0.5 | 0.6 | 0.6 | 0.6 | 0.6 |
| June | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 |
| September | 0.6 | 0.7 | 0.7 | 0.7 | 0.7 |
| December | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| 2007 | | | | | |
| March | 1.3 | 1.1 | 1.1 | 1.1 | 1.1 |
| June | 0.9 | 1.1 | 1.1 | 1.1 | 1.2 |
| September | 1.1 | 0.9 | 0.9 | 0.8 | 0.7 |
| December | 0.6 | 0.8 | 0.8 | 0.6 | 0.3 |

RECENT AND UPCOMING RELEASES

AUSTRALIAN NATIONAL
ACCOUNTS: FINANCIAL
ACCOUNTS
(CAT. NO. 5232.0)

The Australian National Accounts: Financial Accounts publication was last released on 20 December 2007. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic sectors during the quarter, and their corresponding levels of credit outstanding. The next issue of the Financial Accounts publication will be released on 28 March 2008.

AUSTRALIAN NATIONAL
ACCOUNTS: TOURISM
SATELLITE ACCOUNT
(CAT. NO. 5249.0)

The Tourism Satellite Account (TSA) measures the contribution of Tourism to the Australian economy. The emphasis in the TSA is on the measurement of tourism consumption and the size of the tourism industry, including its contribution to gross domestic product (GDP). The data form an integrated set of statistics on tourism within the framework of the international standards, System of National Accounts 1993 (SNA93). The publication contains a description of tourism concepts, data sources and methods used to compile tourism estimates for the update year, as well as a glossary of definitions of tourism related national accounting terms. The 2006–07 issue of the Tourism Satellite Account publication is scheduled for release on 17 April 2008.

LIST OF TABLES

page

KEY NATIONAL ACCOUNTS AGGREGATES

| | | |
|----------|---|----|
| 1 | Key national accounts aggregates: Trend | 19 |
| 2 | Key national accounts aggregates: Seasonally adjusted | 20 |
| 3 | Key national accounts aggregates: Annual | 21 |

EXPENDITURE ON GDP

| | | |
|-----------|--|----|
| 4 | Expenditure on GDP, Chain volume measures: Trend | 22 |
| 5 | Expenditure on GDP, Chain volume measures, Percentage changes: Trend | 23 |
| 6 | Expenditure on GDP, Chain volume measures: Seasonally adjusted | 24 |
| 7 | Expenditure on GDP, Chain volume measures, Percentage changes: Seasonally adjusted | 25 |
| 8 | Expenditure on GDP, Chain volume measures, Contributions to growth: Seasonally adjusted | 26 |
| 9 | Expenditure on GDP, Current prices: Seasonally adjusted | 27 |
| 10 | Expenditure on GDP, Chain price indexes: Original | 28 |
| 11 | Expenditure on GDP, Chain price indexes, Percentage changes: Original | 29 |
| 12 | Expenditure on GDP, Implicit price deflators: Seasonally adjusted | 30 |
| 13 | Expenditure on GDP, Implicit price deflators, Percentage changes: Seasonally adjusted | 31 |

INDUSTRY GROSS VALUE ADDED

| | | |
|-----------|---|----|
| 14 | Industry gross value added, Chain volume measures: Trend | 32 |
| 15 | Industry gross value added, Chain volume measures, Percentage changes: Trend | 33 |
| 16 | Industry gross value added, Chain volume measures: Seasonally adjusted | 34 |
| 17 | Industry gross value added, Chain volume measures, Percentage changes: Seasonally adjusted | 35 |

INCOME FROM GDP

| | | |
|-----------|--|----|
| 18 | Income from GDP, Current prices: Trend | 36 |
| 19 | Income from GDP, Current prices: Seasonally adjusted | 37 |

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

| | | |
|-----------|--|----|
| 20 | Household final consumption expenditure, Chain volume measures: Trend | 38 |
| 21 | Household final consumption expenditure, Chain volume measures: Seasonally adjusted | 39 |

CHANGES IN INVENTORIES AND AGRICULTURAL INCOME

| | | |
|-----------|---|----|
| 22 | Changes in inventories, Chain volume measures: Trend and seasonally adjusted | 40 |
| 23 | Agricultural income, Current prices: Trend and seasonally adjusted | 41 |

LIST OF TABLES *continued*

page

STATE FINAL DEMAND

| | | |
|-----------|---|----|
| 24 | State final demand, Chain volume measures: New South Wales | 42 |
| 25 | State final demand, Chain volume measures: Victoria | 43 |
| 26 | State final demand, Chain volume measures: Queensland | 44 |
| 27 | State final demand, Chain volume measures: South Australia | 45 |
| 28 | State final demand, Chain volume measures: Western Australia | 46 |
| 29 | State final demand, Chain volume measures: Tasmania | 47 |
| 30 | State final demand, Chain volume measures: Northern Territory | 48 |
| 31 | State final demand, Chain volume measures: Australian Capital Territory | 49 |

NATIONAL INCOME, CAPITAL AND EXTERNAL ACCOUNTS

| | | |
|-----------|---|----|
| 32 | National income account, Current prices: Trend and seasonally adjusted | 50 |
| 33 | National capital account, Current prices: Trend and seasonally adjusted | 51 |
| 34 | External accounts, Current prices: Trend and seasonally adjusted | 52 |

HOUSEHOLD SECTOR

| | | |
|-----------|---|----|
| 35 | Household income account, Current prices: Trend | 53 |
| 36 | Household income account, Current prices: Seasonally adjusted | 54 |

GENERAL GOVERNMENT SECTOR

| | | |
|-----------|--|----|
| 37 | General government income account, Current prices: Trend | 55 |
| 38 | General government income account, Current prices: Seasonally adjusted | 56 |
| 39 | Taxes, Current prices: Trend and seasonally adjusted | 57 |

SELECTED ANALYTICAL SERIES

| | | |
|-----------|---|----|
| 40 | Selected analytical series: Trend | 58 |
| 41 | Selected analytical series: Seasonally adjusted | 59 |

ANNUAL DATA

| | | |
|-----------|---|----|
| 42 | Expenditure on GDP, Chain volume measures: Annual | 60 |
| 43 | Expenditure on GDP, Current prices: Annual | 61 |
| 44 | Income from GDP, Current prices: Annual | 62 |
| 45 | Industry gross value added, Chain volume measures: Annual | 63 |

REVISIONS

| | | |
|-----------|---|----|
| 46 | Expenditure on GDP, Chain volume measures, Revisions to percentage changes: Seasonally adjusted | 64 |
| 47 | Gross domestic product account, Current prices, Revisions: Seasonally adjusted | 65 |
| 48 | Industry gross value added, Chain volume measures, Revisions to percentage changes: Seasonally adjusted | 66 |

| | 2005-06 | | 2006-07 | | | | 2007-08 | | Dec 06 to Dec 07 |
|---|---------|------|---------|------|------|-----|---------|------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| PERCENTAGE CHANGE (a) | | | | | | | | | |
| Chain volume GDP and related measures(b) | | | | | | | | | |
| GDP | 0.6 | 0.6 | 0.7 | 1.0 | 1.1 | 1.1 | 0.9 | 0.8 | 3.9 |
| GDP per capita(c) | 0.2 | 0.2 | 0.4 | 0.6 | 0.7 | 0.7 | 0.6 | 0.4 | 2.4 |
| GDP market sector(d) | 0.4 | 0.6 | 0.9 | 1.1 | 1.1 | 1.0 | 0.9 | 0.9 | 3.9 |
| Net domestic product | 0.4 | 0.5 | 0.6 | 0.9 | 1.1 | 1.0 | 0.8 | 0.7 | 3.6 |
| Real income measures(b) | | | | | | | | | |
| Real gross domestic income | 0.8 | 0.9 | 1.1 | 1.4 | 1.4 | 1.1 | 0.9 | 0.8 | 4.1 |
| Real gross national income | 0.7 | 0.8 | 1.0 | 1.2 | 1.4 | 1.2 | 0.9 | 0.8 | 4.3 |
| Real net national disposable income | 0.6 | 0.8 | 0.9 | 1.2 | 1.4 | 1.1 | 0.8 | 0.7 | 4.1 |
| Real net national disposable income per capita(c) | 0.2 | 0.4 | 0.6 | 0.8 | 1.0 | 0.8 | 0.5 | 0.4 | 2.6 |
| Current price measures | | | | | | | | | |
| GDP | 1.6 | 1.7 | 2.1 | 2.2 | 2.0 | 1.8 | 1.7 | 1.7 | 7.3 |
| Productivity | | | | | | | | | |
| Hours worked | 0.2 | 0.6 | 0.8 | 0.7 | 0.6 | 0.8 | 0.8 | 0.7 | 3.0 |
| Hours worked market sector(d) | -0.1 | 0.7 | 1.1 | 0.9 | 0.7 | 0.9 | 0.9 | 0.7 | 3.2 |
| GDP per hour worked | 0.4 | — | -0.1 | 0.3 | 0.5 | 0.2 | 0.1 | 0.1 | 0.8 |
| GDP per hour worked market sector(d) | 0.6 | -0.1 | -0.1 | 0.2 | 0.4 | 0.1 | — | 0.2 | 0.7 |
| Real unit labour costs | -0.7 | -0.3 | 0.6 | -0.1 | -1.1 | 0.8 | 1.1 | -0.2 | 0.6 |
| Real unit labour costs – non-farm | -0.8 | -0.3 | 0.2 | -0.5 | -0.8 | 0.8 | 1.0 | -0.3 | 0.7 |
| Prices | | | | | | | | | |
| Terms of Trade | 0.6 | 3.2 | 1.0 | 1.8 | 1.2 | 0.2 | -0.2 | -0.1 | 1.1 |

LEVELS

| | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|----|
| Chain volume GDP and related measures(b) | | | | | | | | | |
| GDP (\$m) | 242 623 | 244 053 | 245 844 | 248 232 | 251 006 | 253 645 | 255 931 | 257 873 | .. |
| GDP per capita(c) (\$) | 11 776 | 11 804 | 11 848 | 11 917 | 12 003 | 12 086 | 12 154 | 12 208 | .. |
| GDP market sector(d) (\$m) | 156 748 | 157 669 | 159 136 | 160 939 | 162 789 | 164 395 | 165 824 | 167 263 | .. |
| Net domestic product (\$m) | 205 834 | 206 787 | 208 100 | 210 002 | 212 271 | 214 373 | 216 136 | 217 662 | .. |
| Real income measures(b) | | | | | | | | | |
| Real gross domestic income (\$m) | 242 920 | 245 135 | 247 952 | 251 418 | 254 837 | 257 584 | 259 800 | 261 753 | .. |
| Real gross national income (\$m) | 233 103 | 235 053 | 237 299 | 240 185 | 243 457 | 246 282 | 248 528 | 250 417 | .. |
| Real net national disposable income (\$m) | 196 130 | 197 637 | 199 449 | 201 877 | 204 650 | 206 950 | 208 680 | 210 070 | .. |
| Real net national disposable income per capita(c) (\$) | 9 520 | 9 559 | 9 612 | 9 692 | 9 786 | 9 861 | 9 910 | 9 945 | .. |
| Current price measures | | | | | | | | | |
| GDP (\$m) | 243 886 | 248 114 | 253 213 | 258 764 | 263 927 | 268 596 | 273 199 | 277 724 | .. |
| GDP per capita(c) (\$) | 11 837 | 12 000 | 12 203 | 12 423 | 12 621 | 12 798 | 12 974 | 13 147 | .. |
| Gross national income (\$m) | 234 027 | 238 341 | 242 931 | 247 672 | 252 423 | 257 117 | 261 773 | 266 323 | .. |
| National net saving (\$m) | 15 413 | 15 515 | 15 967 | 16 829 | 17 639 | 17 771 | 17 517 | 17 172 | .. |
| Household saving ratio | -0.3 | -0.2 | — | 0.3 | 1.0 | 1.9 | 2.3 | 2.1 | .. |

INDEXES (e)

| | | | | | | | | | |
|--------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|----|
| Productivity | | | | | | | | | |
| Hours worked | 99.9 | 100.6 | 101.4 | 102.0 | 102.7 | 103.6 | 104.4 | 105.1 | .. |
| Hours worked market sector(d) | 99.6 | 100.3 | 101.3 | 102.3 | 103.0 | 103.9 | 104.8 | 105.5 | .. |
| GDP per hour worked | 100.4 | 100.3 | 100.3 | 100.6 | 101.1 | 101.3 | 101.3 | 101.4 | .. |
| GDP per hour worked market sector(d) | 100.6 | 100.5 | 100.4 | 100.6 | 101.0 | 101.1 | 101.1 | 101.3 | .. |
| Real unit labour costs | 99.6 | 99.3 | 99.9 | 99.8 | 98.7 | 99.5 | 100.5 | 100.3 | .. |
| Real unit labour costs – non-farm | 99.5 | 99.2 | 99.4 | 98.9 | 98.1 | 98.9 | 99.9 | 99.6 | .. |
| Prices | | | | | | | | | |
| Terms of trade | 100.1 | 103.2 | 104.3 | 106.1 | 107.4 | 107.7 | 107.4 | 107.3 | .. |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2005-06.

(c) Population estimates are based on those published in the Australian Demographic Statistics, Mar 2007 (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2005-06 = 100.0.

KEY NATIONAL ACCOUNTS AGGREGATES: **Seasonally adjusted**

| | 2005-06 | | 2006-07 | | | | 2007-08 | | Dec 06 to Dec 07 |
|--|--|---------|---|---------|---------|---------|---------|---------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| PERCENTAGE CHANGE (a) | | | | | | | | | |
| Chain volume GDP and related measures(b) | | | | | | | | | |
| GDP | 0.5 | 0.6 | 0.6 | 1.0 | 1.3 | 0.9 | 1.1 | 0.6 | 3.9 |
| GDP per capita(c) | 0.1 | 0.3 | 0.3 | 0.6 | 0.9 | 0.5 | 0.7 | 0.3 | 2.4 |
| GDP market sector(d) | 0.4 | 0.8 | 0.3 | 1.9 | 1.1 | 0.4 | 1.5 | 0.5 | 3.6 |
| Net domestic product | 0.4 | 0.5 | 0.5 | 0.9 | 1.3 | 0.8 | 1.0 | 0.5 | 3.6 |
| Real income measures(b) | | | | | | | | | |
| Real gross domestic income | 0.6 | 1.1 | 1.0 | 1.4 | 1.7 | 0.8 | 0.9 | 0.7 | 4.2 |
| Real gross national income | 0.9 | 0.8 | 0.7 | 1.3 | 1.6 | 1.0 | 1.0 | 0.5 | 4.2 |
| Real net national disposable income | 0.8 | 0.7 | 0.7 | 1.3 | 1.6 | 0.9 | 1.0 | 0.3 | 4.0 |
| Real net national disposable income per capita(c) | 0.4 | 0.4 | 0.3 | 1.0 | 1.2 | 0.6 | 0.7 | — | 2.5 |
| Current price measures | | | | | | | | | |
| GDP | 1.3 | 1.6 | 2.4 | 2.1 | 2.2 | 1.4 | 1.9 | 1.7 | 7.4 |
| Productivity | | | | | | | | | |
| Hours worked | -0.2 | 1.3 | 1.1 | — | 0.7 | 1.4 | 0.3 | 0.9 | 3.4 |
| Hours worked market sector(d) | -1.2 | 1.9 | 1.3 | 0.1 | 1.0 | 1.1 | 0.6 | 0.8 | 3.6 |
| GDP per hour worked | 0.7 | -0.6 | -0.4 | 1.0 | 0.7 | -0.5 | 0.7 | -0.3 | 0.5 |
| GDP per hour worked market sector(d) | 1.6 | -1.0 | -1.0 | 1.7 | 0.1 | -0.7 | 0.9 | -0.3 | — |
| Real unit labour costs | -0.5 | — | 0.2 | 0.2 | -1.7 | 1.7 | 0.9 | -0.9 | — |
| Real unit labour costs – non-farm | -0.7 | — | -0.3 | -0.1 | -1.4 | 1.6 | 0.9 | -1.0 | 0.1 |
| Prices | | | | | | | | | |
| Terms of Trade | 0.5 | 1.8 | 1.8 | 2.2 | 1.6 | -0.2 | -0.8 | 0.7 | 1.3 |
| LEVELS | | | | | | | | | |
| Chain volume GDP and related measures(b) | | | | | | | | | |
| GDP (\$m) | 242 610 | 244 121 | 245 663 | 248 011 | 251 343 | 253 529 | 256 201 | 257 750 | .. |
| GDP per capita(c) (\$) | 11 770 | 11 809 | 11 840 | 11 910 | 12 015 | 12 080 | 12 167 | 12 201 | .. |
| GDP market sector(d) (\$m) | 156 666 | 157 996 | 158 392 | 161 338 | 163 143 | 163 837 | 166 260 | 167 127 | .. |
| Net domestic product (\$m) | 205 829 | 206 846 | 207 924 | 209 785 | 212 610 | 214 270 | 216 409 | 217 432 | .. |
| Real income measures(b) | | | | | | | | | |
| Real gross domestic income (\$m) | 242 689 | 245 254 | 247 665 | 251 185 | 255 438 | 257 542 | 259 805 | 261 704 | .. |
| Real gross national income (\$m) | 233 272 | 235 189 | 236 947 | 239 990 | 243 816 | 246 314 | 248 825 | 250 056 | .. |
| Real net national disposable income (\$m) | 196 322 | 197 748 | 199 093 | 201 717 | 205 015 | 206 940 | 209 008 | 209 693 | .. |
| Real net national disposable income per capita(c) (\$) | 9 524 | 9 566 | 9 595 | 9 687 | 9 800 | 9 860 | 9 926 | 9 926 | .. |
| Current price measures | | | | | | | | | |
| GDP (\$m) | 243 744 | 247 569 | 253 413 | 258 720 | 264 414 | 268 220 | 273 230 | 277 929 | .. |
| GDP per capita(c) (\$) | 11 825 | 11 976 | 12 213 | 12 425 | 12 640 | 12 780 | 12 976 | 13 156 | .. |
| Gross national income (\$m) | 234 038 | 238 186 | 242 984 | 247 761 | 252 369 | 257 078 | 261 904 | 266 283 | .. |
| National net saving (\$m) | 15 809 | 15 122 | 15 577 | 17 386 | 17 423 | 17 885 | 17 814 | 16 706 | .. |
| Household saving ratio | -1.0 | 0.1 | 0.2 | — | 0.6 | 2.0 | 3.4 | 1.1 | .. |
| INDEXES (e) | | | | | | | | | |
| Productivity | | | | | | | | | |
| Hours worked | 99.4 | 100.7 | 101.7 | 101.7 | 102.4 | 103.9 | 104.2 | 105.2 | .. |
| Hours worked market sector(d) | 98.7 | 100.6 | 101.8 | 102.0 | 103.0 | 104.2 | 104.8 | 105.7 | .. |
| GDP per hour worked | 100.9 | 100.3 | 99.8 | 100.8 | 101.5 | 100.9 | 101.6 | 101.3 | .. |
| GDP per hour worked market sector(d) | 101.4 | 100.4 | 99.4 | 101.1 | 101.2 | 100.5 | 101.4 | 101.1 | .. |
| Real unit labour costs | 99.5 | 99.5 | 99.6 | 99.8 | 98.1 | 99.8 | 100.7 | 99.8 | .. |
| Real unit labour costs – non-farm | 99.4 | 99.4 | 99.1 | 98.9 | 97.6 | 99.1 | 100.1 | 99.0 | .. |
| Prices | | | | | | | | | |
| Terms of trade | 100.3 | 102.1 | 104.0 | 106.3 | 108.0 | 107.8 | 106.9 | 107.6 | .. |
| .. | not applicable | | (b) Reference year for chain volume and real income measures is 2005-06. | | | | | | |
| — | nil or rounded to zero (including null cells) | | (c) Population estimates are based on those published in the Australian Demographic Statistics, Mar 2007 (cat. no. 3101.0) and ABS projections. | | | | | | |
| (a) | Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year. | | (d) ANZSIC divisions A to K and P. See Glossary. | | | | | | |
| | | | (e) Reference year for indexes is 2005-06 = 100.0. | | | | | | |

1999-00 2000-01 2001-02 2002-03 2003-04 2004-05 2005-06 2006-07

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

| | | | | | | | | |
|----------------------|-----|-----|-----|-----|-----|-----|-----|-----|
| GDP | 4.0 | 1.9 | 3.8 | 3.2 | 4.0 | 2.8 | 3.0 | 3.2 |
| GDP per capita(c) | 2.8 | 0.7 | 2.4 | 2.0 | 2.8 | 1.6 | 1.5 | 1.7 |
| GDP market sector(d) | 3.9 | 0.5 | 3.5 | 3.3 | 4.5 | 3.0 | 2.8 | 3.3 |
| Net domestic product | 3.7 | 1.7 | 3.4 | 2.9 | 3.9 | 2.8 | 2.5 | 2.8 |

Real income measures(b)

| | | | | | | | | |
|---|-----|-----|-----|-----|-----|-----|-----|-----|
| Real gross domestic income | 5.0 | 2.5 | 4.2 | 3.6 | 5.5 | 4.7 | 4.9 | 4.6 |
| Real gross national income | 5.2 | 2.6 | 4.2 | 3.4 | 5.4 | 3.9 | 4.4 | 4.1 |
| Real net national disposable income | 5.4 | 2.4 | 3.9 | 3.1 | 5.5 | 4.0 | 4.2 | 4.0 |
| Real net national disposable income per capita(c) | 4.1 | 1.2 | 2.5 | 2.0 | 4.3 | 2.8 | 2.7 | 2.5 |

Current price measures

| | | | | | | | | |
|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| GDP | 6.1 | 6.9 | 6.7 | 6.2 | 7.6 | 6.7 | 7.8 | 8.2 |
|-----|-----|-----|-----|-----|-----|-----|-----|-----|

Productivity

| | | | | | | | | |
|--------------------------------------|------|------|------|------|------|-----|------|------|
| Hours worked | 3.3 | 0.4 | -0.4 | 2.5 | 1.9 | 2.2 | 1.8 | 2.5 |
| Hours worked market sector(d) | 3.9 | -1.6 | -0.5 | 1.5 | 1.4 | 2.7 | 0.3 | 2.7 |
| GDP per hour worked | 0.6 | 1.5 | 4.1 | 0.6 | 2.1 | 0.6 | 1.2 | 0.7 |
| GDP per hour worked market sector(d) | — | 2.1 | 4.0 | 1.7 | 3.0 | 0.3 | 2.5 | 0.6 |
| Real unit labour costs | -0.5 | -1.3 | -2.0 | -1.0 | -1.6 | 0.6 | -0.5 | -0.9 |
| Real unit labour costs - non-farm | -0.6 | -0.7 | -1.3 | -1.5 | -1.2 | 0.6 | -0.4 | -1.6 |

Prices

| | | | | | | | | |
|----------------|-----|-----|-----|-----|-----|-----|------|-----|
| Terms of Trade | 5.1 | 2.5 | 1.9 | 2.1 | 6.7 | 9.9 | 10.9 | 6.7 |
|----------------|-----|-----|-----|-----|-----|-----|------|-----|

LEVELS

Chain volume GDP and related measures(b)

| | | | | | | | | |
|----------------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| GDP (\$m) | 804 949 | 820 558 | 851 465 | 878 305 | 913 666 | 939 692 | 967 454 | 998 547 |
| GDP per capita(c) (\$) | 42 286 | 42 582 | 43 605 | 44 466 | 45 712 | 46 455 | 47 149 | 47 955 |
| GDP market sector(d) (\$m) | 526 678 | 529 149 | 547 478 | 565 485 | 590 893 | 608 830 | 625 860 | 646 738 |
| Net domestic product (\$m) | 694 145 | 705 710 | 729 476 | 750 301 | 779 389 | 801 512 | 821 322 | 844 589 |

Real income measures(b)

| | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|-----------|
| Real gross domestic income (\$m) | 755 498 | 774 286 | 806 754 | 835 773 | 881 477 | 922 508 | 967 454 | 1 012 171 |
| Real gross national income (\$m) | 734 245 | 753 357 | 785 314 | 812 131 | 856 129 | 889 201 | 928 567 | 967 066 |
| Real net national disposable income (\$m) | 623 019 | 638 038 | 662 949 | 683 771 | 721 382 | 750 430 | 781 696 | 812 765 |
| Real net national disposable income per capita(c) (\$) | 32 729 | 33 110 | 33 951 | 34 617 | 36 092 | 37 098 | 38 096 | 39 033 |

Current price measures

| | | | | | | | | |
|-----------------------------|---------|---------|---------|---------|---------|---------|---------|-----------|
| GDP (\$m) | 645 058 | 689 262 | 735 714 | 781 675 | 841 351 | 897 642 | 967 454 | 1 046 903 |
| GDP per capita(c) (\$) | 33 887 | 35 769 | 37 677 | 39 574 | 42 094 | 44 376 | 47 149 | 50 277 |
| Gross national income (\$m) | 626 808 | 670 523 | 716 051 | 759 475 | 817 148 | 865 237 | 928 562 | 999 956 |
| National net saving (\$m) | 30 377 | 28 361 | 34 867 | 35 667 | 45 366 | 46 281 | 61 089 | 67 747 |
| Household saving ratio | 1.8 | 2.2 | 0.5 | -2.8 | -3.3 | -2.2 | -0.4 | 0.7 |

INDEXES (e)

Productivity

| | | | | | | | | |
|--------------------------------------|-------|-------|-------|-------|------|-------|-------|-------|
| Hours worked | 91.9 | 92.3 | 92.0 | 94.3 | 96.1 | 98.3 | 100.0 | 102.5 |
| Hours worked market sector(d) | 96.2 | 94.7 | 94.2 | 95.7 | 97.0 | 99.7 | 100.0 | 102.7 |
| GDP per hour worked | 90.5 | 91.9 | 95.7 | 96.2 | 98.2 | 98.8 | 100.0 | 100.7 |
| GDP per hour worked market sector(d) | 87.5 | 89.3 | 92.9 | 94.5 | 97.3 | 97.6 | 100.0 | 100.6 |
| Real unit labour costs | 106.0 | 104.6 | 102.5 | 101.5 | 99.9 | 100.5 | 100.0 | 99.1 |
| Real unit labour costs - non-farm | 104.5 | 103.8 | 102.5 | 101.0 | 99.8 | 100.4 | 100.0 | 98.4 |

Prices

| | | | | | | | | |
|----------------|------|------|------|------|------|------|-------|-------|
| Terms of trade | 72.1 | 73.9 | 75.3 | 76.9 | 82.1 | 90.2 | 100.0 | 106.7 |
|----------------|------|------|------|------|------|------|-------|-------|

— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2005-06.

(c) Population estimates are based on those published in the Australian

Demographic Statistics, Mar 2007 (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2005-06 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 3 953 | 4 152 | 4 389 | 4 439 | 4 263 | 3 998 | 3 953 | 4 081 | 4 196 |
| National—non-defence | 13 054 | 13 114 | 13 268 | 13 485 | 13 669 | 13 769 | 13 881 | 14 030 | 14 179 |
| Total national | 17 007 | 17 266 | 17 656 | 17 924 | 17 932 | 17 767 | 17 836 | 18 111 | 18 364 |
| State and local | 25 944 | 26 256 | 26 583 | 26 875 | 27 127 | 27 333 | 27 533 | 27 731 | 27 893 |
| Total general government | 42 952 | 43 522 | 44 239 | 44 799 | 45 059 | 45 100 | 45 368 | 45 841 | 46 291 |
| Households | 136 311 | 137 234 | 138 268 | 139 589 | 141 111 | 142 659 | 144 256 | 145 957 | 147 791 |
| Total final consumption expenditure | 179 262 | 180 757 | 182 508 | 184 389 | 186 170 | 187 758 | 189 622 | 191 795 | 194 130 |
| Private gross fixed capital formation | | | | | | | | | |
| Private business investment | | | | | | | | | |
| Machinery and equipment | | | | | | | | | |
| New | 19 648 | 19 890 | 19 658 | 19 337 | 19 548 | np | np | np | np |
| Total machinery and equipment | 18 741 | 18 985 | 18 745 | 18 410 | 18 629 | np | np | np | np |
| Non-dwelling construction | | | | | | | | | |
| New building | 7 496 | 7 580 | 7 747 | 8 002 | 8 208 | 8 400 | 8 519 | 8 555 | 8 556 |
| New engineering construction | 6 323 | 6 570 | 6 633 | 6 759 | 7 009 | np | np | np | np |
| Total non-dwelling construction | 13 753 | 14 022 | 14 153 | 14 512 | 15 065 | np | np | np | np |
| Livestock | 723 | 705 | 612 | 482 | 382 | 371 | 427 | 479 | 529 |
| Intangible fixed assets | | | | | | | | | |
| Computer software | 2 180 | 2 216 | 2 255 | 2 278 | 2 290 | np | np | np | np |
| Mineral and petroleum exploration | 595 | 634 | 712 | 792 | 874 | np | np | np | np |
| Artistic originals | 133 | 135 | 138 | 140 | 143 | np | np | np | np |
| Total intangible fixed assets | 2 909 | 2 985 | 3 103 | 3 209 | 3 308 | 3 596 | 3 727 | 3 848 | 3 950 |
| Total private business investment | 36 082 | 36 743 | 36 698 | 36 665 | 37 380 | np | np | np | np |
| Dwellings | | | | | | | | | |
| New and used dwellings | 8 132 | 7 969 | 7 974 | 8 067 | 8 157 | 8 213 | 8 219 | 8 159 | 8 092 |
| Alterations and additions | 6 973 | 6 870 | 6 975 | 7 204 | 7 370 | 7 375 | 7 373 | 7 440 | 7 573 |
| Total dwellings | 15 105 | 14 840 | 14 949 | 15 272 | 15 527 | 15 588 | 15 593 | 15 599 | 15 668 |
| Ownership transfer costs | 3 937 | 4 066 | 4 071 | 3 899 | 3 829 | 3 981 | 4 163 | 4 202 | 4 150 |
| Total private gross fixed capital formation | 55 129 | 55 659 | 55 719 | 55 831 | 56 740 | 59 323 | 60 499 | 61 044 | 61 231 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 1 050 | 1 104 | 1 067 | 1 024 | 1 095 | np | np | np | np |
| State and local | 3 221 | 3 272 | 3 247 | 3 177 | 3 285 | 3 584 | 3 937 | 4 206 | 4 277 |
| Total public corporations | 4 268 | 4 377 | 4 317 | 4 212 | 4 386 | np | np | np | np |
| General government | | | | | | | | | |
| National—defence | 399 | 405 | 476 | 548 | 556 | 511 | 456 | 443 | 476 |
| National—non-defence | 974 | 977 | 969 | 956 | 987 | 1 058 | 1 113 | 1 114 | 1 074 |
| Total national | 1 374 | 1 382 | 1 444 | 1 504 | 1 544 | 1 570 | 1 569 | 1 557 | 1 549 |
| State and local | 4 450 | 4 198 | 4 156 | 4 307 | 4 516 | 4 675 | 4 809 | 5 014 | 5 264 |
| Total general government | 5 824 | 5 581 | 5 601 | 5 811 | 6 059 | 6 245 | 6 382 | 6 573 | 6 780 |
| Total public gross fixed capital formation | 10 092 | 9 961 | 9 918 | 10 024 | 10 460 | np | np | np | np |
| Total gross fixed capital formation | 65 218 | 65 621 | 65 639 | 65 868 | 67 211 | 69 283 | 71 007 | 72 044 | 72 702 |
| Domestic final demand | 244 487 | 246 373 | 248 137 | 250 250 | 253 379 | 257 042 | 260 637 | 263 844 | 266 734 |
| Changes in inventories | 593 | -86 | -732 | -589 | 304 | 1 169 | 1 428 | 1 466 | 1 464 |
| Gross national expenditure | 245 064 | 246 353 | 247 454 | 249 685 | 253 685 | 258 207 | 262 067 | 265 310 | 268 201 |
| Exports of goods and services | 48 697 | 49 312 | 50 034 | 50 456 | 50 751 | 51 156 | 51 669 | 52 041 | 52 266 |
| less Imports of goods and services | 52 181 | 53 117 | 53 985 | 55 132 | 56 740 | 58 339 | 59 789 | 61 136 | 62 608 |
| Statistical discrepancy (E) | -348 | 34 | 529 | 834 | 541 | -18 | -318 | -291 | 120 |
| Gross domestic product | 241 240 | 242 623 | 244 053 | 245 844 | 248 232 | 251 006 | 253 645 | 255 931 | 257 873 |

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2005-06.

EXPENDITURE ON GDP, Chain volume measures(a)—Percentage changes(b): Trend

| | 2005-06 | | 2006-07 | | | | 2007-08 | | Dec 06 to Dec 07 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 5.1 | 5.7 | 1.2 | -4.0 | -6.2 | -1.1 | 3.2 | 2.8 | -1.6 |
| National—non-defence | 0.5 | 1.2 | 1.6 | 1.4 | 0.7 | 0.8 | 1.1 | 1.1 | 3.7 |
| Total national | 1.5 | 2.3 | 1.5 | — | -0.9 | 0.4 | 1.5 | 1.4 | 2.4 |
| State and local | 1.2 | 1.2 | 1.1 | 0.9 | 0.8 | 0.7 | 0.7 | 0.6 | 2.8 |
| Total general government | 1.3 | 1.6 | 1.3 | 0.6 | 0.1 | 0.6 | 1.0 | 1.0 | 2.7 |
| Households | 0.7 | 0.8 | 1.0 | 1.1 | 1.1 | 1.1 | 1.2 | 1.3 | 4.7 |
| Total final consumption expenditure | 0.8 | 1.0 | 1.0 | 1.0 | 0.9 | 1.0 | 1.1 | 1.2 | 4.3 |
| Private gross fixed capital formation | | | | | | | | | |
| Private business investment | | | | | | | | | |
| Machinery and equipment | | | | | | | | | |
| New | 1.2 | -1.2 | -1.6 | 1.1 | np | np | np | np | np |
| Total machinery and equipment | 1.3 | -1.3 | -1.8 | 1.2 | np | np | np | np | np |
| Non-dwelling construction | | | | | | | | | |
| New building | 1.1 | 2.2 | 3.3 | 2.6 | 2.3 | 1.4 | 0.4 | — | 4.2 |
| New engineering construction | 3.9 | 1.0 | 1.9 | 3.7 | np | np | np | np | np |
| Total non-dwelling construction | 2.0 | 0.9 | 2.5 | 3.8 | np | np | np | np | np |
| Livestock | -2.5 | -13.2 | -21.2 | -20.8 | -2.8 | 15.1 | 12.3 | 10.4 | 38.7 |
| Intangible fixed assets | | | | | | | | | |
| Computer software | 1.6 | 1.7 | 1.0 | 0.5 | np | np | np | np | np |
| Mineral and petroleum exploration | 6.7 | 12.2 | 11.3 | 10.3 | np | np | np | np | np |
| Artistic originals | 1.6 | 1.8 | 1.9 | 2.0 | np | np | np | np | np |
| Total intangible fixed assets | 2.6 | 3.9 | 3.4 | 3.1 | 8.7 | 3.6 | 3.3 | 2.6 | 19.4 |
| Total private business investment | 1.8 | -0.1 | -0.1 | 2.0 | np | np | np | np | np |
| Dwellings | | | | | | | | | |
| New and used dwellings | -2.0 | 0.1 | 1.2 | 1.1 | 0.7 | 0.1 | -0.7 | -0.8 | -0.8 |
| Alterations and additions | -1.5 | 1.5 | 3.3 | 2.3 | 0.1 | — | 0.9 | 1.8 | 2.8 |
| Total dwellings | -1.8 | 0.7 | 2.2 | 1.7 | 0.4 | — | — | 0.4 | 0.9 |
| Ownership transfer costs | 3.3 | 0.1 | -4.2 | -1.8 | 4.0 | 4.6 | 0.9 | -1.2 | 8.4 |
| Total private gross fixed capital formation | 1.0 | 0.1 | 0.2 | 1.6 | 4.6 | 2.0 | 0.9 | 0.3 | 7.9 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 5.1 | -3.3 | -4.0 | 7.0 | np | np | np | np | np |
| State and local | 1.6 | -0.8 | -2.1 | 3.4 | 9.1 | 9.9 | 6.8 | 1.7 | 30.2 |
| Total public corporations | 2.6 | -1.4 | -2.4 | 4.1 | np | np | np | np | np |
| General government | | | | | | | | | |
| National—defence | 1.4 | 17.4 | 15.3 | 1.4 | -8.1 | -10.9 | -2.8 | 7.4 | -14.5 |
| National—non-defence | 0.4 | -0.8 | -1.4 | 3.2 | 7.1 | 5.2 | 0.1 | -3.6 | 8.8 |
| Total national | 0.6 | 4.4 | 4.2 | 2.7 | 1.7 | -0.1 | -0.7 | -0.5 | 0.4 |
| State and local | -5.7 | -1.0 | 3.6 | 4.9 | 3.5 | 2.9 | 4.3 | 5.0 | 16.6 |
| Total general government | -4.2 | 0.4 | 3.7 | 4.3 | 3.1 | 2.2 | 3.0 | 3.2 | 11.9 |
| Total public gross fixed capital formation | -1.3 | -0.4 | 1.1 | 4.3 | np | np | np | np | np |
| Total gross fixed capital formation | 0.6 | — | 0.3 | 2.0 | 3.1 | 2.5 | 1.5 | 0.9 | 8.2 |
| Domestic final demand | 0.8 | 0.7 | 0.9 | 1.3 | 1.4 | 1.4 | 1.2 | 1.1 | 5.3 |
| Gross national expenditure | 0.5 | 0.4 | 0.9 | 1.6 | 1.8 | 1.5 | 1.2 | 1.1 | 5.7 |
| Exports of goods and services | 1.3 | 1.5 | 0.8 | 0.6 | 0.8 | 1.0 | 0.7 | 0.4 | 3.0 |
| Imports of goods and services | 1.8 | 1.6 | 2.1 | 2.9 | 2.8 | 2.5 | 2.3 | 2.4 | 10.3 |
| Gross domestic product | 0.6 | 0.6 | 0.7 | 1.0 | 1.1 | 1.1 | 0.9 | 0.8 | 3.9 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2005-06.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a): **Seasonally adjusted**

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 4 032 | 4 004 | 4 322 | 4 866 | 3 932 | 4 072 | 3 927 | 3 981 | 4 358 |
| National—non-defence | 13 149 | 12 994 | 13 288 | 13 502 | 13 707 | 13 761 | 13 843 | 14 021 | 14 242 |
| Total national | 17 181 | 16 999 | 17 607 | 18 368 | 17 639 | 17 833 | 17 769 | 18 002 | 18 599 |
| State and local | 26 016 | 26 216 | 26 563 | 26 951 | 27 084 | 27 329 | 27 546 | 27 727 | 27 910 |
| Total general government | 43 197 | 43 214 | 44 170 | 45 319 | 44 724 | 45 162 | 45 315 | 45 729 | 46 510 |
| Households | 136 167 | 137 269 | 138 469 | 139 246 | 141 143 | 143 064 | 143 922 | 145 796 | 148 164 |
| Total final consumption expenditure | 179 366 | 180 480 | 182 644 | 184 565 | 185 867 | 188 226 | 189 237 | 191 526 | 194 673 |
| Private gross fixed capital formation | | | | | | | | | |
| Private business investment | | | | | | | | | |
| Machinery and equipment | | | | | | | | | |
| New | 19 884 | 20 105 | 19 442 | 19 445 | 19 211 | 20 358 | 21 244 | 20 739 | 21 540 |
| Net purchases of second hand assets | -865 | -870 | -954 | -915 | -915 | -914 | -908 | -929 | -985 |
| Total machinery and equipment | 19 019 | 19 234 | 18 488 | 18 530 | 18 296 | 19 445 | 20 335 | 19 811 | 20 555 |
| Non-dwelling construction | | | | | | | | | |
| New building | 7 425 | 7 500 | 7 908 | 7 815 | 8 303 | 8 498 | 8 285 | 8 848 | 8 383 |
| New engineering construction | 6 428 | 6 459 | 6 770 | 6 619 | 6 962 | 8 147 | 8 278 | 8 168 | 8 035 |
| Net purchases of second hand assets | -15 | -21 | -487 | -6 | -360 | 61 | 34 | -94 | -105 |
| Total non-dwelling construction | 13 836 | 13 937 | 14 196 | 14 428 | 14 906 | 16 706 | 16 598 | 16 922 | 16 312 |
| Livestock | 704 | 704 | 704 | 389 | 389 | 389 | 389 | 520 | 520 |
| Intangible fixed assets | | | | | | | | | |
| Computer software | 2 188 | 2 214 | 2 255 | 2 276 | 2 313 | np | np | 2 575 | 2 610 |
| Mineral and petroleum exploration | 610 | 613 | 693 | 839 | 865 | np | np | 1 133 | 1 137 |
| Artistic originals | 133 | 135 | 138 | 140 | 143 | np | np | 151 | 155 |
| Total intangible fixed assets | 2 931 | 2 964 | 3 083 | 3 255 | 3 321 | 3 503 | 3 801 | 3 859 | 3 902 |
| Total private business investment | 36 433 | 36 890 | 36 624 | 36 602 | 36 911 | 40 043 | 41 123 | 41 112 | 41 289 |
| Dwellings | | | | | | | | | |
| New and used dwellings | 8 046 | 7 794 | 8 220 | 7 932 | 8 128 | 8 326 | 8 193 | 8 131 | 8 120 |
| Alterations and additions | 7 004 | 6 694 | 7 051 | 7 180 | 7 434 | 7 407 | 7 312 | 7 358 | 7 697 |
| Total dwellings | 15 051 | 14 488 | 15 271 | 15 112 | 15 562 | 15 734 | 15 505 | 15 489 | 15 817 |
| Ownership transfer costs | 3 842 | 4 116 | 4 255 | 3 804 | 3 702 | 3 963 | 4 362 | 4 151 | 4 080 |
| Total private gross fixed capital formation | 55 342 | 55 512 | 56 137 | 55 518 | 56 176 | 59 740 | 60 990 | 60 752 | 61 185 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 1 015 | 1 157 | 1 148 | 865 | 1 170 | 165 | 214 | 225 | 242 |
| State and local | 3 303 | 3 392 | 3 051 | 3 257 | 3 144 | 3 484 | 4 117 | 4 194 | 4 275 |
| Total public corporations | 4 314 | 4 548 | 4 209 | 4 122 | 4 314 | 3 649 | 4 331 | 4 419 | 4 517 |
| General government | | | | | | | | | |
| National—defence | 338 | 452 | 480 | 428 | 777 | 375 | 446 | 476 | 467 |
| National—non-defence | 984 | 946 | 960 | 1 007 | 960 | 947 | 1 306 | 1 028 | 1 049 |
| Total national | 1 325 | 1 396 | 1 438 | 1 435 | 1 737 | 1 323 | 1 752 | 1 504 | 1 517 |
| State and local | 4 322 | 4 285 | 4 048 | 4 183 | 4 846 | 4 426 | 4 925 | 4 896 | 5 379 |
| Total general government | 5 648 | 5 683 | 5 487 | 5 618 | 6 583 | 5 749 | 6 677 | 6 400 | 6 896 |
| Total public gross fixed capital formation | 9 964 | 10 232 | 9 700 | 9 740 | 10 897 | 9 397 | 11 008 | 10 819 | 11 413 |
| Total gross fixed capital formation | 65 310 | 65 737 | 65 849 | 65 258 | 67 073 | 69 137 | 71 998 | 71 571 | 72 598 |
| Domestic final demand | 244 687 | 246 215 | 248 470 | 249 823 | 252 940 | 257 363 | 261 235 | 263 097 | 267 271 |
| Changes in inventories | 870 | 329 | -1 162 | -897 | 270 | 2 035 | 768 | 1 688 | 1 542 |
| Gross national expenditure | 245 545 | 246 593 | 247 380 | 248 927 | 253 210 | 259 398 | 262 004 | 264 785 | 268 813 |
| Exports of goods and services | 48 821 | 49 086 | 50 445 | 50 313 | 50 704 | 51 137 | 51 591 | 52 362 | 52 022 |
| less Imports of goods and services | 52 528 | 52 882 | 54 665 | 54 078 | 57 172 | 58 711 | 59 532 | 60 887 | 63 049 |
| Statistical discrepancy (E) | -463 | -259 | 971 | 501 | 1 269 | -481 | -534 | -59 | -36 |
| Gross domestic product | 241 372 | 242 610 | 244 121 | 245 663 | 248 011 | 251 343 | 253 529 | 256 201 | 257 750 |

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2005-06.

| | 2005-06 | | 2006-07 | | | | 2007-08 | | Dec 06 to Dec 07 |
|--|------------|------------|-------------|------------|------------|------------|-------------|------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | -0.7 | 8.0 | 12.6 | -19.2 | 3.6 | -3.6 | 1.4 | 9.4 | 10.8 |
| National—non-defence | -1.2 | 2.3 | 1.6 | 1.5 | 0.4 | 0.6 | 1.3 | 1.6 | 3.9 |
| Total national | -1.1 | 3.6 | 4.3 | -4.0 | 1.1 | -0.4 | 1.3 | 3.3 | 5.4 |
| State and local | 0.8 | 1.3 | 1.5 | 0.5 | 0.9 | 0.8 | 0.7 | 0.7 | 3.0 |
| Total general government | — | 2.2 | 2.6 | -1.3 | 1.0 | 0.3 | 0.9 | 1.7 | 4.0 |
| Households | 0.8 | 0.9 | 0.6 | 1.4 | 1.4 | 0.6 | 1.3 | 1.6 | 5.0 |
| Total final consumption expenditure | 0.6 | 1.2 | 1.1 | 0.7 | 1.3 | 0.5 | 1.2 | 1.6 | 4.7 |
| Private gross fixed capital formation | | | | | | | | | |
| Private business investment | | | | | | | | | |
| Machinery and equipment | | | | | | | | | |
| New | 1.1 | -3.3 | — | -1.2 | 6.0 | 4.3 | -2.4 | 3.9 | 12.1 |
| Total machinery and equipment | 1.1 | -3.9 | 0.2 | -1.3 | 6.3 | 4.6 | -2.6 | 3.8 | 12.3 |
| Non-dwelling construction | | | | | | | | | |
| New building | 1.0 | 5.4 | -1.2 | 6.2 | 2.3 | -2.5 | 6.8 | -5.3 | 1.0 |
| New engineering construction | 0.5 | 4.8 | -2.2 | 5.2 | 17.0 | 1.6 | -1.3 | -1.6 | 15.4 |
| Total non-dwelling construction | 0.7 | 1.9 | 1.6 | 3.3 | 12.1 | -0.7 | 2.0 | -3.6 | 9.4 |
| Livestock | — | — | -44.7 | — | — | — | 33.5 | — | 33.5 |
| Intangible fixed assets | | | | | | | | | |
| Computer software | 1.2 | 1.9 | 0.9 | 1.6 | np | np | np | np | 12.8 |
| Mineral and petroleum exploration | 0.5 | 13.1 | 21.0 | 3.0 | np | np | np | np | 31.5 |
| Artistic originals | 2.0 | 1.8 | 1.5 | 2.4 | np | np | np | np | 8.2 |
| Total intangible fixed assets | 1.1 | 4.0 | 5.6 | 2.0 | 5.5 | 8.5 | 1.5 | 1.1 | 17.5 |
| Total private business investment | 1.3 | -0.7 | -0.1 | 0.8 | 8.5 | 2.7 | — | 0.4 | 11.9 |
| Dwellings | | | | | | | | | |
| New and used dwellings | -3.1 | 5.5 | -3.5 | 2.5 | 2.4 | -1.6 | -0.8 | -0.1 | -0.1 |
| Alterations and additions | -4.4 | 5.3 | 1.8 | 3.5 | -0.4 | -1.3 | 0.6 | 4.6 | 3.5 |
| Total dwellings | -3.7 | 5.4 | -1.0 | 3.0 | 1.1 | -1.5 | -0.1 | 2.1 | 1.6 |
| Ownership transfer costs | 7.1 | 3.4 | -10.6 | -2.7 | 7.1 | 10.1 | -4.8 | -1.7 | 10.2 |
| Total private gross fixed capital formation | 0.3 | 1.1 | -1.1 | 1.2 | 6.3 | 2.1 | -0.4 | 0.7 | 8.9 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 14.0 | -0.8 | -24.6 | 35.3 | -85.9 | 29.9 | 4.9 | 7.6 | -79.4 |
| State and local | 2.7 | -10.0 | 6.7 | -3.5 | 10.8 | 18.2 | 1.9 | 1.9 | 36.0 |
| Total public corporations | 5.4 | -7.4 | -2.1 | 4.7 | -15.4 | 18.7 | 2.0 | 2.2 | 4.7 |
| General government | | | | | | | | | |
| National—defence | 33.8 | 6.3 | -10.9 | 81.4 | -51.7 | 18.9 | 6.8 | -1.9 | -39.8 |
| National—non-defence | -3.8 | 1.4 | 4.9 | -4.7 | -1.3 | 37.8 | -21.3 | 2.1 | 9.3 |
| Total national | 5.4 | 3.0 | -0.2 | 21.0 | -23.8 | 32.4 | -14.1 | 0.8 | -12.7 |
| State and local | -0.8 | -5.5 | 3.3 | 15.9 | -8.7 | 11.3 | -0.6 | 9.9 | 11.0 |
| Total general government | 0.6 | -3.4 | 2.4 | 17.2 | -12.7 | 16.1 | -4.1 | 7.8 | 4.8 |
| Total public gross fixed capital formation | 2.7 | -5.2 | 0.4 | 11.9 | -13.8 | 17.1 | -1.7 | 5.5 | 4.7 |
| Total gross fixed capital formation | 0.7 | 0.2 | -0.9 | 2.8 | 3.1 | 4.1 | -0.6 | 1.4 | 8.2 |
| Domestic final demand | 0.6 | 0.9 | 0.5 | 1.2 | 1.7 | 1.5 | 0.7 | 1.6 | 5.7 |
| Gross national expenditure | 0.4 | 0.3 | 0.6 | 1.7 | 2.4 | 1.0 | 1.1 | 1.5 | 6.2 |
| Exports of goods and services | 0.5 | 2.8 | -0.3 | 0.8 | 0.9 | 0.9 | 1.5 | -0.6 | 2.6 |
| Imports of goods and services | 0.7 | 3.4 | -1.1 | 5.7 | 2.7 | 1.4 | 2.3 | 3.6 | 10.3 |
| Gross domestic product | 0.5 | 0.6 | 0.6 | 1.0 | 1.3 | 0.9 | 1.1 | 0.6 | 3.9 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2005-06.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to growth(b):
Seasonally adjusted

| | 2005-06 | | 2006-07 | | | | 2007-08 | | Dec 06 to Dec 07 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| | % pts | |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | — | 0.1 | 0.2 | -0.4 | 0.1 | -0.1 | — | 0.1 | 0.2 |
| National—non-defence | -0.1 | 0.1 | 0.1 | 0.1 | — | — | 0.1 | 0.1 | 0.2 |
| State and local | 0.1 | 0.1 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.3 |
| <i>Total general government</i> | — | 0.4 | 0.5 | -0.2 | 0.2 | 0.1 | 0.2 | 0.3 | 0.7 |
| Households | 0.5 | 0.5 | 0.3 | 0.8 | 0.8 | 0.3 | 0.7 | 0.9 | 2.8 |
| <i>Total final consumption expenditure</i> | 0.5 | 0.9 | 0.8 | 0.5 | 1.0 | 0.4 | 0.9 | 1.2 | 3.6 |
| Private gross fixed capital formation | | | | | | | | | |
| Private business investment | | | | | | | | | |
| Machinery and equipment | | | | | | | | | |
| New | 0.1 | -0.3 | — | -0.1 | 0.5 | 0.4 | -0.2 | 0.3 | 0.9 |
| Net purchases of second hand assets | — | — | — | — | — | — | — | — | — |
| <i>Total machinery and equipment</i> | 0.1 | -0.3 | — | -0.1 | 0.5 | 0.4 | -0.2 | 0.3 | 0.9 |
| Non-dwelling construction | | | | | | | | | |
| New building | — | 0.2 | — | 0.2 | 0.1 | -0.1 | 0.2 | -0.2 | — |
| New engineering construction | — | 0.1 | -0.1 | 0.1 | 0.5 | 0.1 | — | -0.1 | 0.4 |
| Net purchases of second hand assets | — | -0.2 | 0.2 | -0.1 | 0.2 | — | -0.1 | — | 0.1 |
| <i>Total non-dwelling construction</i> | — | 0.1 | 0.1 | 0.2 | 0.7 | — | 0.1 | -0.2 | 0.6 |
| Livestock | — | — | -0.1 | — | — | — | 0.1 | — | 0.1 |
| Intangible fixed assets | | | | | | | | | |
| Computer software | — | — | — | — | np | np | — | — | 0.1 |
| Mineral and petroleum exploration | — | — | 0.1 | — | np | np | — | — | 0.1 |
| Artistic originals | — | — | — | — | np | np | — | — | — |
| <i>Total intangible fixed assets</i> | — | — | 0.1 | — | 0.1 | 0.1 | — | — | 0.2 |
| <i>Total private business investment</i> | 0.2 | -0.1 | — | 0.1 | 1.3 | 0.4 | — | 0.1 | 1.8 |
| Dwellings | | | | | | | | | |
| New and used dwellings | -0.1 | 0.2 | -0.1 | 0.1 | 0.1 | -0.1 | — | — | — |
| Alterations and additions | -0.1 | 0.1 | 0.1 | 0.1 | — | — | — | 0.1 | 0.1 |
| <i>Total dwellings</i> | -0.2 | 0.3 | -0.1 | 0.2 | 0.1 | -0.1 | — | 0.1 | 0.1 |
| Ownership transfer costs | 0.1 | 0.1 | -0.2 | — | 0.1 | 0.2 | -0.1 | — | 0.2 |
| <i>Total private gross fixed capital formation</i> | 0.1 | 0.3 | -0.3 | 0.3 | 1.4 | 0.5 | -0.1 | 0.2 | 2.0 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 0.1 | — | -0.1 | 0.1 | -0.4 | — | — | — | -0.4 |
| State and local | — | -0.1 | 0.1 | — | 0.1 | 0.3 | — | — | 0.5 |
| <i>Total public corporations</i> | 0.1 | -0.1 | — | 0.1 | -0.3 | 0.3 | — | — | 0.1 |
| General government | | | | | | | | | |
| National—defence | — | — | — | 0.1 | -0.2 | — | — | — | -0.1 |
| National—non-defence | — | — | — | — | — | 0.1 | -0.1 | — | — |
| State and local | — | -0.1 | 0.1 | 0.3 | -0.2 | 0.2 | — | 0.2 | 0.2 |
| <i>Total general government</i> | — | -0.1 | 0.1 | 0.4 | -0.3 | 0.4 | -0.1 | 0.2 | 0.1 |
| <i>Total public gross fixed capital formation</i> | 0.1 | -0.2 | — | 0.5 | -0.6 | 0.6 | -0.1 | 0.2 | 0.2 |
| <i>Total gross fixed capital formation</i> | 0.2 | — | -0.2 | 0.7 | 0.8 | 1.1 | -0.2 | 0.4 | 2.2 |
| Domestic final demand | 0.6 | 0.9 | 0.6 | 1.3 | 1.8 | 1.5 | 0.7 | 1.6 | 5.8 |
| Changes in inventories | | | | | | | | | |
| Private non-farm | -0.2 | -0.5 | 0.1 | 0.4 | 0.8 | -0.6 | 0.3 | -0.1 | 0.4 |
| Farm | -0.1 | -0.1 | — | — | -0.1 | 0.1 | -0.1 | 0.1 | — |
| Public authorities | 0.1 | — | — | — | — | — | 0.1 | — | 0.1 |
| <i>Total changes in inventories</i> | -0.2 | -0.6 | 0.1 | 0.5 | 0.7 | -0.5 | 0.4 | -0.1 | 0.5 |
| <i>Gross national expenditure</i> | 0.4 | 0.3 | 0.6 | 1.7 | 2.5 | 1.0 | 1.1 | 1.6 | 6.3 |
| Exports of goods and services | 0.1 | 0.6 | -0.1 | 0.2 | 0.2 | 0.2 | 0.3 | -0.1 | 0.5 |
| Imports of goods and services | -0.1 | -0.7 | 0.2 | -1.3 | -0.6 | -0.3 | -0.5 | -0.8 | -2.4 |
| Statistical discrepancy (E) | 0.1 | 0.5 | -0.2 | 0.3 | -0.7 | — | 0.2 | — | -0.5 |
| Gross domestic product | 0.5 | 0.6 | 0.6 | 1.0 | 1.3 | 0.9 | 1.1 | 0.6 | 3.9 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2005-06.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year. Any discrepancies between totals and sums of components are due to rounding.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 3 997 | 3 982 | 4 441 | 4 958 | 4 048 | 4 277 | 4 169 | 4 212 | 4 642 |
| National—non-defence | 12 985 | 13 130 | 13 446 | 13 694 | 14 107 | 14 415 | 14 660 | 15 068 | 15 531 |
| Total national | 16 982 | 17 113 | 17 887 | 18 652 | 18 155 | 18 691 | 18 830 | 19 280 | 20 174 |
| State and local | 25 878 | 26 308 | 27 246 | 28 178 | 28 620 | 29 253 | 29 946 | 30 815 | 31 186 |
| Total general government | 42 860 | 43 421 | 45 133 | 46 831 | 46 775 | 47 944 | 48 775 | 50 095 | 51 360 |
| Households | 135 471 | 137 754 | 140 074 | 141 947 | 144 236 | 146 786 | 149 304 | 152 131 | 155 489 |
| Total final consumption expenditure | 178 331 | 181 175 | 185 207 | 188 778 | 191 011 | 194 730 | 198 079 | 202 226 | 206 848 |
| Private gross fixed capital formation | | | | | | | | | |
| Private business investment | | | | | | | | | |
| Machinery and equipment | | | | | | | | | |
| New | 19 956 | 20 183 | 19 176 | 19 163 | 18 857 | 19 721 | 20 399 | 19 786 | 20 282 |
| Net purchases of second hand assets | -869 | -872 | -939 | -900 | -897 | -884 | -872 | -885 | -927 |
| Total machinery and equipment | 19 087 | 19 311 | 18 237 | 18 262 | 17 960 | 18 837 | 19 527 | 18 901 | 19 356 |
| Non-dwelling construction | | | | | | | | | |
| New building | 7 386 | 7 542 | 8 050 | 8 052 | 8 678 | 9 003 | 8 922 | 9 676 | 9 306 |
| New engineering construction | 6 355 | 6 468 | 6 972 | 6 998 | 7 457 | 8 735 | 8 968 | 8 976 | 8 790 |
| Net purchases of second hand assets | -16 | -21 | -487 | -7 | -371 | 67 | 38 | -103 | -112 |
| Total non-dwelling construction | 13 725 | 13 989 | 14 534 | 15 044 | 15 763 | 17 805 | 17 929 | 18 549 | 17 984 |
| Livestock | 704 | 704 | 704 | 352 | 352 | 352 | 352 | 541 | 541 |
| Intangible fixed assets | | | | | | | | | |
| Computer software | 2 196 | 2 206 | 2 223 | 2 234 | 2 243 | np | np | 2 433 | 2 447 |
| Mineral and petroleum exploration | 600 | 613 | 720 | 879 | 907 | np | np | 1 250 | 1 276 |
| Artistic originals | 132 | 136 | 139 | 144 | 148 | np | np | 160 | 165 |
| Total intangible fixed assets | 2 929 | 2 955 | 3 083 | 3 257 | 3 298 | 3 466 | 3 783 | 3 843 | 3 888 |
| Total private business investment | 36 445 | 36 959 | 36 557 | 36 916 | 37 374 | 40 459 | 41 592 | 41 834 | 41 768 |
| Dwellings | | | | | | | | | |
| New and used dwellings | 8 002 | 7 839 | 8 349 | 8 142 | 8 399 | 8 691 | 8 666 | 8 704 | 8 814 |
| Alterations and additions | 6 975 | 6 731 | 7 134 | 7 305 | 7 588 | 7 643 | 7 636 | 7 776 | 8 245 |
| Total dwellings | 14 977 | 14 570 | 15 482 | 15 448 | 15 987 | 16 334 | 16 302 | 16 480 | 17 059 |
| Ownership transfer costs | 4 038 | 4 082 | 4 206 | 4 271 | 4 309 | 4 560 | 4 840 | 4 770 | 4 845 |
| Total private gross fixed capital formation | 55 460 | 55 611 | 56 246 | 56 634 | 57 670 | 61 353 | 62 735 | 63 083 | 63 672 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 982 | 1 133 | 1 172 | 934 | 1 303 | 182 | 239 | 249 | 267 |
| State and local | 3 238 | 3 374 | 3 154 | 3 538 | 3 399 | 3 807 | 4 460 | 4 522 | 4 573 |
| Total public corporations | 4 220 | 4 506 | 4 326 | 4 471 | 4 702 | 3 990 | 4 699 | 4 771 | 4 840 |
| General government | | | | | | | | | |
| National—defence | 327 | 446 | 477 | 433 | 788 | 382 | 449 | 478 | 463 |
| National—non-defence | 989 | 958 | 966 | 1 007 | 948 | 929 | 1 273 | 1 006 | 1 029 |
| Total national | 1 316 | 1 404 | 1 444 | 1 440 | 1 736 | 1 311 | 1 722 | 1 484 | 1 491 |
| State and local | 4 349 | 4 395 | 4 178 | 4 307 | 4 972 | 4 530 | 5 066 | 5 083 | 5 648 |
| Total general government | 5 665 | 5 798 | 5 621 | 5 747 | 6 707 | 5 841 | 6 787 | 6 567 | 7 139 |
| Total public gross fixed capital formation | 9 885 | 10 305 | 9 947 | 10 219 | 11 409 | 9 831 | 11 486 | 11 337 | 11 979 |
| Total gross fixed capital formation | 65 345 | 65 916 | 66 193 | 66 853 | 69 079 | 71 184 | 74 221 | 74 421 | 75 651 |
| Domestic final demand | 243 677 | 247 091 | 251 400 | 255 631 | 260 090 | 265 915 | 272 300 | 276 647 | 282 500 |
| Changes in inventories | 1 208 | 586 | -1 581 | -937 | 588 | 2 425 | 341 | 1 435 | 2 328 |
| Gross national expenditure | 244 885 | 247 677 | 249 819 | 254 694 | 260 678 | 268 340 | 272 641 | 278 083 | 284 828 |
| Exports of goods and services | 48 090 | 49 479 | 52 949 | 53 377 | 53 680 | 54 298 | 54 591 | 54 464 | 54 294 |
| less Imports of goods and services | 51 858 | 53 151 | 56 183 | 55 174 | 56 962 | 57 718 | 58 447 | 59 253 | 61 154 |
| Statistical discrepancy (E) | -462 | -260 | 985 | 516 | 1 324 | -506 | -565 | -63 | -39 |
| Gross domestic product | 240 655 | 243 744 | 247 569 | 253 413 | 258 720 | 264 414 | 268 220 | 273 230 | 277 929 |

np not available for publication but included in totals where applicable, unless otherwise indicated

| | 2005-06 | | | 2006-07 | | | | 2007-08 | |
|---|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 99.5 | 100.4 | 102.4 | 102.8 | 102.8 | 102.2 | 104.0 | 104.0 | 103.4 |
| National—non-defence | 98.5 | 100.7 | 102.0 | 102.7 | 103.0 | 105.7 | 107.0 | 107.8 | 107.5 |
| Total national | 98.8 | 100.6 | 102.1 | 102.8 | 103.0 | 104.8 | 106.2 | 106.8 | 106.4 |
| State and local | 99.4 | 100.4 | 102.6 | 104.1 | 106.1 | 107.5 | 109.2 | 109.9 | 111.3 |
| Total general government | 99.1 | 100.5 | 102.4 | 103.6 | 104.8 | 106.4 | 108.0 | 108.6 | 109.2 |
| Households | 99.3 | 100.4 | 101.4 | 102.0 | 102.0 | 102.7 | 103.8 | 104.3 | 104.7 |
| Total final consumption expenditure | 99.2 | 100.4 | 101.6 | 102.4 | 102.7 | 103.6 | 104.7 | 105.3 | 105.7 |
| Private gross fixed capital formation | | | | | | | | | |
| Private business investment | | | | | | | | | |
| Machinery and equipment | 100.5 | 100.2 | 98.3 | 98.4 | 98.1 | 96.9 | 96.0 | 95.5 | 94.2 |
| Non-dwelling construction | | | | | | | | | |
| New building | 99.5 | 100.4 | 101.4 | 102.8 | 104.2 | 105.7 | 107.3 | 108.9 | 110.3 |
| New engineering construction | 98.9 | 100.1 | 103.1 | 106.3 | 107.9 | 108.0 | 109.3 | 110.8 | 110.5 |
| Total non-dwelling construction | 99.2 | 100.3 | 102.1 | 104.3 | 105.9 | 106.8 | 108.2 | 109.8 | 110.4 |
| Livestock | 100.0 | 100.0 | 100.0 | 90.0 | 90.0 | 90.0 | 90.0 | 101.3 | 101.3 |
| Intangible fixed assets | | | | | | | | | |
| Computer software | 100.4 | 99.6 | 98.5 | 98.1 | 96.9 | np | np | 94.4 | 93.7 |
| Mineral and petroleum exploration | 98.5 | 99.9 | 103.6 | 104.6 | 104.6 | np | np | 109.8 | 111.6 |
| Artistic originals | 99.9 | 100.4 | 101.1 | 103.1 | 103.7 | np | np | 106.2 | 106.8 |
| Total intangible fixed assets | 100.0 | 99.7 | 99.7 | 99.7 | 98.8 | 98.4 | 98.4 | 98.2 | 98.1 |
| Total private business investment | 100.0 | 100.2 | 99.9 | 100.7 | 101.0 | 100.6 | 100.7 | 101.0 | 100.7 |
| Dwellings | | | | | | | | | |
| New and used dwellings | 99.6 | 100.4 | 101.4 | 102.5 | 103.2 | 104.2 | 105.5 | 106.8 | 108.3 |
| Alterations and additions | 99.8 | 100.3 | 101.0 | 101.7 | 102.1 | 103.0 | 104.2 | 105.5 | 107.0 |
| Total dwellings | 99.7 | 100.4 | 101.2 | 102.1 | 102.7 | 103.6 | 104.9 | 106.2 | 107.7 |
| Ownership transfer costs | 104.8 | 99.1 | 98.8 | 112.2 | 116.3 | 115.8 | 111.6 | 115.2 | 119.0 |
| Total private gross fixed capital formation | 99.9 | 100.3 | 100.5 | 101.8 | 102.4 | 102.5 | 102.9 | 103.6 | 103.9 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 99.0 | 100.0 | 102.0 | 103.8 | 104.2 | 103.6 | 103.6 | 103.7 | 103.3 |
| State and local | 98.3 | 100.2 | 103.9 | 108.6 | 108.8 | 109.7 | 109.1 | 109.6 | 108.6 |
| Total public corporations | 98.5 | 100.2 | 103.4 | 107.4 | 107.7 | 108.2 | 107.7 | 108.1 | 107.3 |
| General government | | | | | | | | | |
| National—defence | 100.6 | 99.6 | 97.9 | 96.4 | 94.9 | 93.3 | 92.3 | 91.1 | 89.9 |
| National—non-defence | 100.4 | 100.0 | 99.2 | 99.3 | 98.9 | 98.7 | 98.3 | 98.4 | 98.5 |
| Total national | 100.5 | 99.9 | 98.8 | 98.5 | 97.7 | 97.1 | 96.6 | 96.3 | 96.0 |
| State and local | 99.7 | 100.4 | 101.1 | 102.2 | 103.1 | 103.5 | 104.1 | 105.0 | 105.9 |
| Total general government | 99.9 | 100.3 | 100.6 | 101.3 | 101.8 | 101.9 | 102.2 | 102.8 | 103.4 |
| Total public gross fixed capital formation | 99.3 | 100.2 | 101.8 | 103.9 | 104.3 | 104.6 | 104.6 | 105.1 | 105.1 |
| Total gross fixed capital formation | 99.8 | 100.3 | 100.7 | 102.2 | 102.7 | 102.9 | 103.2 | 103.8 | 104.1 |
| Domestic final demand | 99.4 | 100.4 | 101.4 | 102.3 | 102.7 | 103.4 | 104.3 | 104.9 | 105.3 |
| Exports of goods and services | 98.3 | 101.1 | 105.2 | 106.3 | 106.3 | 106.9 | 106.7 | 104.7 | 105.8 |
| Imports of goods and services | 98.8 | 100.5 | 102.6 | 102.2 | 99.6 | 98.1 | 98.0 | 97.5 | 97.7 |
| Gross domestic product | 99.3 | 100.5 | 101.9 | 103.1 | 104.1 | 105.3 | 106.2 | 106.4 | 107.0 |

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2005-06 = 100.0.

| | 2005-06 | | 2006-07 | | | | 2007-08 | | Dec 06 to Dec 07 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 0.9 | 1.9 | 0.5 | — | -0.6 | 1.7 | 0.1 | -0.6 | 0.6 |
| National—non-defence | 2.2 | 1.3 | 0.7 | 0.3 | 2.7 | 1.2 | 0.7 | -0.3 | 4.4 |
| Total national | 1.8 | 1.5 | 0.7 | 0.2 | 1.7 | 1.3 | 0.5 | -0.4 | 3.3 |
| State and local | 1.0 | 2.1 | 1.5 | 1.9 | 1.3 | 1.6 | 0.7 | 1.3 | 4.9 |
| <i>Total general government</i> | 1.4 | 1.9 | 1.2 | 1.2 | 1.5 | 1.5 | 0.6 | 0.5 | 4.2 |
| Households | 1.1 | 1.0 | 0.6 | — | 0.7 | 1.0 | 0.5 | 0.4 | 2.6 |
| <i>Total final consumption expenditure</i> | 1.2 | 1.2 | 0.7 | 0.3 | 0.9 | 1.1 | 0.5 | 0.4 | 3.0 |
| Private gross fixed capital formation | | | | | | | | | |
| Private business investment | | | | | | | | | |
| Machinery and equipment | -0.3 | -1.8 | 0.1 | -0.3 | -1.3 | -0.8 | -0.6 | -1.3 | -4.0 |
| Non-dwelling construction | | | | | | | | | |
| New building | 0.9 | 1.0 | 1.3 | 1.4 | 1.4 | 1.5 | 1.5 | 1.3 | 5.8 |
| New engineering construction | 1.3 | 3.0 | 3.1 | 1.5 | 0.2 | 1.1 | 1.4 | -0.2 | 2.4 |
| <i>Total non-dwelling construction</i> | 1.1 | 1.8 | 2.2 | 1.5 | 0.8 | 1.3 | 1.5 | 0.6 | 4.2 |
| Livestock | — | — | -10.0 | — | — | — | 12.5 | — | 12.5 |
| Intangible fixed assets | | | | | | | | | |
| Computer software | -0.8 | -1.1 | -0.4 | -1.2 | np | np | np | np | -3.3 |
| Mineral and petroleum exploration | 1.4 | 3.7 | 1.0 | — | np | np | np | np | 6.7 |
| Artistic originals | 0.5 | 0.7 | 2.0 | 0.6 | np | np | np | np | 3.0 |
| <i>Total intangible fixed assets</i> | -0.3 | — | — | -0.8 | -0.5 | — | -0.2 | -0.1 | -0.7 |
| <i>Total private business investment</i> | 0.2 | -0.3 | 0.8 | 0.3 | -0.4 | 0.1 | 0.3 | -0.4 | -0.4 |
| Dwellings | | | | | | | | | |
| New and used dwellings | 0.8 | 1.0 | 1.1 | 0.7 | 1.0 | 1.2 | 1.3 | 1.4 | 4.9 |
| Alterations and additions | 0.6 | 0.7 | 0.7 | 0.3 | 0.9 | 1.2 | 1.2 | 1.5 | 4.8 |
| <i>Total dwellings</i> | 0.7 | 0.8 | 0.9 | 0.6 | 0.9 | 1.2 | 1.2 | 1.4 | 4.9 |
| Ownership transfer costs | -5.5 | -0.3 | 13.6 | 3.6 | -0.4 | -3.6 | 3.2 | 3.3 | 2.4 |
| <i>Total private gross fixed capital formation</i> | 0.4 | 0.3 | 1.3 | 0.6 | 0.1 | 0.4 | 0.7 | 0.3 | 1.4 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 1.0 | 2.0 | 1.7 | 0.4 | -0.6 | -0.1 | 0.1 | -0.4 | -0.9 |
| State and local | 1.9 | 3.7 | 4.5 | 0.2 | 0.8 | -0.6 | 0.5 | -0.9 | -0.2 |
| <i>Total public corporations</i> | 1.7 | 3.3 | 3.8 | 0.3 | 0.5 | -0.4 | 0.4 | -0.8 | -0.4 |
| General government | | | | | | | | | |
| National—defence | -1.0 | -1.7 | -1.5 | -1.7 | -1.7 | -1.0 | -1.3 | -1.3 | -5.2 |
| National—non-defence | -0.4 | -0.8 | 0.2 | -0.5 | -0.1 | -0.4 | 0.1 | 0.1 | -0.4 |
| <i>Total national</i> | -0.6 | -1.1 | -0.3 | -0.8 | -0.6 | -0.6 | -0.3 | -0.3 | -1.8 |
| State and local | 0.7 | 0.8 | 1.1 | 0.9 | 0.3 | 0.6 | 0.9 | 0.9 | 2.7 |
| <i>Total general government</i> | 0.4 | 0.3 | 0.7 | 0.5 | 0.1 | 0.3 | 0.6 | 0.6 | 1.6 |
| <i>Total public gross fixed capital formation</i> | 0.9 | 1.6 | 2.1 | 0.4 | 0.3 | — | 0.5 | — | 0.7 |
| Total gross fixed capital formation | 0.5 | 0.5 | 1.4 | 0.6 | 0.1 | 0.3 | 0.6 | 0.2 | 1.3 |
| Domestic final demand | 1.0 | 1.0 | 0.9 | 0.4 | 0.6 | 0.9 | 0.5 | 0.4 | 2.5 |
| Exports of goods and services | 2.8 | 4.1 | 1.1 | — | 0.5 | -0.2 | -1.9 | 1.0 | -0.5 |
| Imports of goods and services | 1.7 | 2.1 | -0.4 | -2.5 | -1.5 | -0.1 | -0.6 | 0.3 | -1.9 |
| Gross domestic product | 1.2 | 1.4 | 1.2 | 0.9 | 1.1 | 0.9 | 0.2 | 0.6 | 2.8 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2005-06 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 99.1 | 99.5 | 102.7 | 101.9 | 102.9 | 105.0 | 106.2 | 105.8 | 106.5 |
| National—non-defence | 98.8 | 101.0 | 101.2 | 101.4 | 102.9 | 104.8 | 105.9 | 107.5 | 109.1 |
| Total national | 98.8 | 100.7 | 101.6 | 101.5 | 102.9 | 104.8 | 106.0 | 107.1 | 108.5 |
| State and local | 99.5 | 100.4 | 102.6 | 104.6 | 105.7 | 107.0 | 108.7 | 111.1 | 111.7 |
| <i>Total general government</i> | 99.2 | 100.5 | 102.2 | 103.3 | 104.6 | 106.2 | 107.6 | 109.5 | 110.4 |
| Households | 99.5 | 100.4 | 101.2 | 101.9 | 102.2 | 102.6 | 103.7 | 104.3 | 104.9 |
| <i>Total final consumption expenditure</i> | 99.4 | 100.4 | 101.4 | 102.3 | 102.8 | 103.5 | 104.7 | 105.6 | 106.3 |
| Private gross fixed capital formation | | | | | | | | | |
| Private business investment | | | | | | | | | |
| Machinery and equipment | 100.4 | 100.4 | 98.6 | 98.6 | 98.2 | 96.9 | 96.0 | 95.4 | 94.2 |
| Non-dwelling construction | | | | | | | | | |
| New building | 99.5 | 100.6 | 101.8 | 103.0 | 104.5 | 105.9 | 107.7 | 109.4 | 111.0 |
| New engineering construction | 98.9 | 100.1 | 103.0 | 105.7 | 107.1 | 107.2 | 108.3 | 109.9 | 109.4 |
| <i>Total non-dwelling construction</i> | 99.2 | 100.4 | 102.4 | 104.3 | 105.8 | 106.6 | 108.0 | 109.6 | 110.2 |
| Livestock | 100.0 | 100.0 | 100.0 | 90.6 | 90.6 | 90.6 | 90.6 | 104.1 | 104.1 |
| Intangible fixed assets | | | | | | | | | |
| Computer software | 100.4 | 99.7 | 98.6 | 98.2 | 97.0 | np | np | 94.5 | 93.8 |
| Mineral and petroleum exploration | 98.3 | 99.9 | 103.8 | 104.9 | 104.9 | np | np | 110.1 | 112.0 |
| Artistic originals | 99.8 | 100.6 | 101.2 | 103.1 | 103.6 | np | np | 106.0 | 106.6 |
| Total intangible fixed assets | 99.9 | 99.7 | 100.0 | 100.1 | 99.3 | 98.9 | 99.5 | 99.6 | 99.6 |
| <i>Total private business investment</i> | 100.0 | 100.2 | 99.8 | 100.9 | 101.3 | 101.0 | 101.1 | 101.8 | 101.2 |
| Dwellings | | | | | | | | | |
| New and used dwellings | 99.5 | 100.6 | 101.6 | 102.6 | 103.3 | 104.4 | 105.8 | 107.0 | 108.5 |
| Alterations and additions | 99.6 | 100.5 | 101.2 | 101.7 | 102.1 | 103.2 | 104.4 | 105.7 | 107.1 |
| <i>Total dwellings</i> | 99.5 | 100.6 | 101.4 | 102.2 | 102.7 | 103.8 | 105.1 | 106.4 | 107.9 |
| Ownership transfer costs | 105.1 | 99.2 | 98.9 | 112.3 | 116.4 | 115.1 | 111.0 | 114.9 | 118.8 |
| <i>Total private gross fixed capital formation</i> | 100.2 | 100.2 | 100.2 | 102.0 | 102.7 | 102.7 | 102.9 | 103.8 | 104.1 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 96.8 | 97.9 | 102.1 | 107.9 | 111.3 | 110.6 | 111.5 | 110.9 | 110.6 |
| State and local | 98.0 | 99.5 | 103.4 | 108.6 | 108.1 | 109.3 | 108.3 | 107.8 | 107.0 |
| <i>Total public corporations</i> | 97.8 | 99.1 | 102.8 | 108.5 | 109.0 | 109.3 | 108.5 | 108.0 | 107.2 |
| General government | | | | | | | | | |
| National—defence | 96.8 | 98.6 | 99.4 | 101.2 | 101.4 | 101.8 | 100.6 | 100.4 | 99.0 |
| National—non-defence | 100.5 | 101.2 | 100.6 | 99.9 | 98.7 | 98.1 | 97.5 | 97.8 | 98.0 |
| <i>Total national</i> | 99.3 | 100.5 | 100.4 | 100.3 | 99.9 | 99.1 | 98.3 | 98.6 | 98.3 |
| State and local | 100.6 | 102.6 | 103.2 | 103.0 | 102.6 | 102.4 | 102.9 | 103.8 | 105.0 |
| <i>Total general government</i> | 100.3 | 102.0 | 102.4 | 102.3 | 101.9 | 101.6 | 101.7 | 102.6 | 103.5 |
| <i>Total public gross fixed capital formation</i> | 99.2 | 100.7 | 102.5 | 104.9 | 104.7 | 104.6 | 104.3 | 104.8 | 105.0 |
| <i>Total gross fixed capital formation</i> | 100.1 | 100.3 | 100.5 | 102.4 | 103.0 | 103.0 | 103.1 | 104.0 | 104.2 |
| <i>Domestic final demand</i> | 99.6 | 100.4 | 101.2 | 102.3 | 102.8 | 103.3 | 104.2 | 105.2 | 105.7 |
| <i>Gross national expenditure</i> | 99.7 | 100.4 | 101.0 | 102.3 | 102.9 | 103.4 | 104.1 | 105.0 | 106.0 |
| Exports of goods and services | 98.5 | 100.8 | 105.0 | 106.1 | 105.9 | 106.2 | 105.8 | 104.0 | 104.4 |
| Imports of goods and services | 98.7 | 100.5 | 102.8 | 102.0 | 99.6 | 98.3 | 98.2 | 97.3 | 97.0 |
| Gross domestic product | 99.7 | 100.5 | 101.4 | 103.2 | 104.3 | 105.2 | 105.8 | 106.6 | 107.8 |

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for implicit price deflators is 2005-06.

| | 2005-06 | | 2006-07 | | | | 2007-08 | | Dec 06 to Dec 07 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 0.3 | 3.3 | -0.8 | 1.0 | 2.0 | 1.1 | -0.4 | 0.7 | 3.5 |
| National—non-defence | 2.3 | 0.1 | 0.2 | 1.5 | 1.8 | 1.1 | 1.5 | 1.5 | 6.0 |
| Total national | 1.8 | 0.9 | — | 1.4 | 1.8 | 1.1 | 1.1 | 1.3 | 5.4 |
| State and local | 0.9 | 2.2 | 1.9 | 1.1 | 1.3 | 1.6 | 2.2 | 0.5 | 5.7 |
| <i>Total general government</i> | 1.3 | 1.7 | 1.1 | 1.2 | 1.5 | 1.4 | 1.8 | 0.8 | 5.6 |
| Households | 0.9 | 0.8 | 0.8 | 0.2 | 0.4 | 1.1 | 0.6 | 0.6 | 2.7 |
| <i>Total final consumption expenditure</i> | 1.0 | 1.0 | 0.9 | 0.5 | 0.7 | 1.2 | 0.9 | 0.6 | 3.4 |
| Private gross fixed capital formation | | | | | | | | | |
| Private business investment | | | | | | | | | |
| Machinery and equipment | — | -1.7 | -0.1 | -0.4 | -1.3 | -0.9 | -0.6 | -1.3 | -4.1 |
| Non-dwelling construction | | | | | | | | | |
| New building | 1.1 | 1.2 | 1.2 | 1.4 | 1.4 | 1.6 | 1.5 | 1.5 | 6.2 |
| New engineering construction | 1.3 | 2.8 | 2.7 | 1.3 | 0.1 | 1.0 | 1.4 | -0.5 | 2.1 |
| <i>Total non-dwelling construction</i> | 1.2 | 2.0 | 1.8 | 1.4 | 0.8 | 1.4 | 1.5 | 0.6 | 4.2 |
| Livestock | — | — | -9.4 | — | — | — | 15.0 | — | 15.0 |
| Intangible fixed assets | | | | | | | | | |
| Computer software | -0.7 | -1.1 | -0.4 | -1.2 | np | np | np | np | -3.3 |
| Mineral and petroleum exploration | 1.6 | 3.9 | 1.1 | — | np | np | np | np | 6.8 |
| Artistic originals | 0.8 | 0.6 | 1.9 | 0.5 | np | np | np | np | 3.0 |
| <i>Total intangible fixed assets</i> | -0.2 | 0.3 | 0.1 | -0.8 | -0.4 | 0.6 | — | 0.1 | 0.3 |
| <i>Total private business investment</i> | 0.2 | -0.4 | 1.0 | 0.4 | -0.2 | 0.1 | 0.6 | -0.6 | -0.1 |
| Dwellings | | | | | | | | | |
| New and used dwellings | 1.1 | 1.0 | 1.1 | 0.7 | 1.0 | 1.3 | 1.2 | 1.4 | 5.0 |
| Alterations and additions | 1.0 | 0.6 | 0.6 | 0.3 | 1.1 | 1.2 | 1.2 | 1.4 | 4.9 |
| <i>Total dwellings</i> | 1.1 | 0.8 | 0.8 | 0.5 | 1.1 | 1.3 | 1.2 | 1.4 | 5.0 |
| Ownership transfer costs | -5.6 | -0.3 | 13.6 | 3.7 | -1.2 | -3.6 | 3.6 | 3.4 | 2.0 |
| <i>Total private gross fixed capital formation</i> | — | — | 1.8 | 0.6 | — | 0.2 | 1.0 | 0.2 | 1.4 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 1.2 | 4.3 | 5.7 | 3.2 | -0.6 | 0.8 | -0.6 | -0.2 | -0.6 |
| State and local | 1.5 | 3.9 | 5.1 | -0.5 | 1.1 | -0.9 | -0.5 | -0.8 | -1.1 |
| <i>Total public corporations</i> | 1.3 | 3.7 | 5.5 | 0.5 | 0.3 | -0.8 | -0.5 | -0.7 | -1.7 |
| General government | | | | | | | | | |
| National—defence | 1.8 | 0.8 | 1.8 | 0.2 | 0.3 | -1.2 | -0.2 | -1.4 | -2.4 |
| National—non-defence | 0.7 | -0.6 | -0.7 | -1.2 | -0.7 | -0.6 | 0.4 | 0.2 | -0.7 |
| <i>Total national</i> | 1.2 | -0.1 | -0.1 | -0.4 | -0.8 | -0.9 | 0.4 | -0.3 | -1.6 |
| State and local | 1.9 | 0.6 | -0.2 | -0.4 | -0.2 | 0.5 | 0.9 | 1.1 | 2.3 |
| <i>Total general government</i> | 1.7 | 0.4 | -0.1 | -0.4 | -0.3 | — | 0.9 | 0.9 | 1.6 |
| <i>Total public gross fixed capital formation</i> | 1.5 | 1.8 | 2.3 | -0.2 | -0.1 | -0.3 | 0.4 | 0.2 | 0.3 |
| <i>Total gross fixed capital formation</i> | 0.2 | 0.2 | 1.9 | 0.5 | — | 0.1 | 0.9 | 0.2 | 1.2 |
| <i>Domestic final demand</i> | 0.8 | 0.8 | 1.1 | 0.5 | 0.5 | 0.9 | 0.9 | 0.5 | 2.8 |
| <i>Gross national expenditure</i> | 0.7 | 0.5 | 1.3 | 0.6 | 0.5 | 0.6 | 0.9 | 0.9 | 2.9 |
| Exports of goods and services | 2.3 | 4.1 | 1.1 | -0.2 | 0.3 | -0.3 | -1.7 | 0.3 | -1.4 |
| Imports of goods and services | 1.8 | 2.3 | -0.7 | -2.3 | -1.3 | -0.1 | -0.9 | -0.3 | -2.6 |
| Gross domestic product | 0.8 | 0.9 | 1.7 | 1.1 | 0.8 | 0.6 | 0.8 | 1.1 | 3.4 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for implicit price deflators is 2005-06.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| A Agriculture, forestry and fishing | | | | | | | | | |
| Agriculture | 6 390 | 6 337 | 6 010 | 5 515 | 4 953 | 4 585 | 4 593 | 4 771 | 4 980 |
| Forestry and fishing | 594 | 596 | 597 | 598 | 598 | 595 | 590 | 586 | 583 |
| Total | 6 965 | 6 944 | 6 637 | 6 135 | 5 554 | 5 175 | 5 183 | 5 357 | 5 563 |
| B Mining | | | | | | | | | |
| Mining (excluding services to mining) | 15 169 | 15 020 | 15 240 | 15 704 | 16 200 | 16 295 | 16 105 | 15 906 | 15 750 |
| Services to mining | 1 099 | 1 145 | 1 200 | 1 227 | 1 226 | 1 245 | 1 305 | 1 378 | 1 436 |
| Total | 16 258 | 16 172 | 16 453 | 16 939 | 17 426 | 17 539 | 17 410 | 17 284 | 17 191 |
| C Manufacturing | | | | | | | | | |
| Food, beverage and tobacco | 4 764 | 4 759 | 4 814 | 4 846 | 4 819 | 4 793 | 4 796 | 4 809 | 4 801 |
| Textile, clothing, footwear | 728 | 739 | 756 | 768 | 751 | 728 | 709 | 693 | 686 |
| Wood and paper products | 1 666 | 1 637 | 1 626 | 1 631 | 1 628 | 1 606 | 1 574 | 1 548 | 1 531 |
| Printing, publishing and recorded media | 2 607 | 2 528 | 2 467 | 2 490 | 2 602 | 2 663 | 2 646 | 2 592 | 2 547 |
| Petroleum, coal, chemical, etc. | 3 553 | 3 441 | 3 371 | 3 388 | 3 459 | 3 543 | 3 579 | 3 558 | 3 537 |
| Non-metallic mineral products | 1 261 | 1 281 | 1 296 | 1 291 | 1 285 | 1 286 | 1 302 | 1 326 | 1 346 |
| Metal products | 4 342 | 4 394 | 4 512 | 4 670 | 4 812 | 4 909 | 5 026 | 5 193 | 5 361 |
| Machinery and equipment | 4 998 | 4 838 | 4 742 | 4 795 | 4 914 | 4 955 | 4 918 | 4 889 | 4 897 |
| Other manufacturing | 951 | 953 | 957 | 962 | 960 | 979 | 1 008 | 1 031 | 1 050 |
| Total | 24 875 | 24 571 | 24 543 | 24 841 | 25 229 | 25 464 | 25 554 | 25 637 | 25 780 |
| D Electricity, gas and water supply | | | | | | | | | |
| Electricity | 3 342 | 3 391 | 3 421 | 3 424 | 3 388 | 3 357 | 3 366 | 3 409 | 3 463 |
| Gas | 368 | 378 | 386 | 390 | 395 | 400 | 406 | 409 | 410 |
| Water supply, sewerage and drainage services | 1 794 | 1 787 | 1 777 | 1 749 | 1 709 | 1 671 | 1 638 | 1 614 | 1 598 |
| Total | 5 504 | 5 558 | 5 586 | 5 564 | 5 492 | 5 428 | 5 411 | 5 432 | 5 469 |
| E Construction | 15 442 | 15 684 | 15 971 | 16 387 | 16 833 | 17 197 | 17 345 | 17 312 | 17 242 |
| F Wholesale trade | 11 270 | 11 290 | 11 315 | 11 365 | 11 453 | 11 545 | 11 607 | 11 662 | 11 723 |
| G Retail trade | 13 609 | 13 712 | 13 822 | 13 964 | 14 125 | 14 310 | 14 508 | 14 710 | 14 907 |
| H Accommodation, cafes and restaurants | 5 001 | 5 052 | 5 079 | 5 087 | 5 103 | 5 145 | 5 179 | 5 189 | 5 184 |
| I Transport and storage | | | | | | | | | |
| Road | 3 746 | 3 833 | 3 955 | 4 071 | 4 172 | 4 277 | 4 350 | 4 390 | 4 404 |
| Air and space | 1 416 | 1 440 | 1 483 | 1 529 | 1 557 | 1 565 | 1 570 | 1 582 | 1 598 |
| Rail, pipeline and other transport | 1 544 | 1 554 | 1 563 | 1 551 | 1 520 | 1 502 | 1 502 | 1 504 | 1 503 |
| Transport services and storage(c) | 4 125 | 4 090 | 4 063 | 4 099 | 4 196 | 4 318 | 4 410 | 4 473 | 4 516 |
| Total | 10 828 | 10 919 | 11 068 | 11 253 | 11 446 | 11 661 | 11 833 | 11 949 | 12 019 |
| J Communication services | 5 810 | 5 919 | 6 038 | 6 203 | 6 396 | 6 571 | 6 695 | 6 811 | 6 937 |
| K Finance and insurance | 17 200 | 17 465 | 17 567 | 17 637 | 17 906 | 18 551 | 19 318 | 20 011 | 20 588 |
| L Property and business services(d) | 28 047 | 28 353 | 28 618 | 28 842 | 29 125 | 29 513 | 29 885 | 30 170 | 30 388 |
| M Government administration and defence | 9 406 | 9 503 | 9 701 | 9 868 | 9 911 | 9 880 | 9 910 | 10 024 | 10 105 |
| N Education | 10 267 | 10 300 | 10 336 | 10 376 | 10 417 | 10 460 | 10 502 | 10 544 | 10 583 |
| O Health and community services | 14 204 | 14 279 | 14 287 | 14 353 | 14 476 | 14 639 | 14 787 | 14 912 | 15 018 |
| P Cultural and recreational services | 3 510 | 3 517 | 3 554 | 3 636 | 3 725 | 3 774 | 3 792 | 3 805 | 3 828 |
| Q Personal and other services | 4 400 | 4 433 | 4 473 | 4 524 | 4 572 | 4 628 | 4 699 | 4 763 | 4 821 |
| .. Ownership of dwellings | 18 752 | 18 923 | 19 084 | 19 231 | 19 377 | 19 532 | 19 703 | 19 880 | 20 058 |
| Gross value added at basic prices | 221 313 | 222 633 | 224 186 | 226 237 | 228 565 | 231 010 | 233 312 | 235 447 | 237 508 |
| Taxes less subsidies on products | 19 837 | 19 904 | 19 980 | 20 093 | 20 253 | 20 431 | 20 569 | 20 669 | 20 745 |
| Statistical discrepancy (P) | 91 | 84 | -115 | -487 | -585 | -435 | -245 | -189 | -290 |
| Gross domestic product | 241 240 | 242 623 | 244 053 | 245 844 | 248 232 | 251 006 | 253 645 | 255 931 | 257 873 |

(a) At basic prices.

(b) Reference year for chain volume measures is 2005-06.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

Trend

| | 2005-06 | | 2006-07 | | | | 2007-08 | | Dec 06 to Dec 07 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| A Agriculture, forestry and fishing | | | | | | | | | |
| Agriculture | -0.8 | -5.2 | -8.2 | -10.2 | -7.4 | 0.2 | 3.9 | 4.4 | 0.5 |
| Forestry and fishing | 0.2 | 0.3 | 0.2 | -0.1 | -0.5 | -0.7 | -0.7 | -0.5 | -2.4 |
| Total | -0.3 | -4.4 | -7.6 | -9.5 | -6.8 | 0.2 | 3.4 | 3.8 | 0.2 |
| B Mining | | | | | | | | | |
| Mining (excluding services to mining) | -1.0 | 1.5 | 3.0 | 3.2 | 0.6 | -1.2 | -1.2 | -1.0 | -2.8 |
| Services to mining | 4.2 | 4.8 | 2.2 | -0.1 | 1.6 | 4.8 | 5.6 | 4.2 | 17.2 |
| Total | -0.5 | 1.7 | 3.0 | 2.9 | 0.6 | -0.7 | -0.7 | -0.5 | -1.4 |
| C Manufacturing | | | | | | | | | |
| Food, beverage and tobacco | -0.1 | 1.2 | 0.7 | -0.6 | -0.5 | — | 0.3 | -0.2 | -0.4 |
| Textile, clothing, footwear | 1.6 | 2.3 | 1.5 | -2.2 | -3.0 | -2.7 | -2.2 | -1.0 | -8.6 |
| Wood and paper products | -1.8 | -0.6 | 0.3 | -0.2 | -1.4 | -2.0 | -1.7 | -1.1 | -6.0 |
| Printing, publishing and recorded media | -3.0 | -2.4 | 1.0 | 4.5 | 2.4 | -0.6 | -2.0 | -1.7 | -2.1 |
| Petroleum, coal, chemical, etc. | -3.2 | -2.0 | 0.5 | 2.1 | 2.4 | 1.0 | -0.6 | -0.6 | 2.3 |
| Non-metallic mineral products | 1.6 | 1.2 | -0.4 | -0.5 | 0.1 | 1.2 | 1.8 | 1.6 | 4.8 |
| Metal products | 1.2 | 2.7 | 3.5 | 3.0 | 2.0 | 2.4 | 3.3 | 3.2 | 11.4 |
| Machinery and equipment | -3.2 | -2.0 | 1.1 | 2.5 | 0.8 | -0.7 | -0.6 | 0.2 | -0.3 |
| Other manufacturing | 0.2 | 0.4 | 0.5 | -0.1 | 2.0 | 3.0 | 2.2 | 1.8 | 9.3 |
| Total | -1.2 | -0.1 | 1.2 | 1.6 | 0.9 | 0.4 | 0.3 | 0.6 | 2.2 |
| D Electricity, gas and water supply | | | | | | | | | |
| Electricity | 1.4 | 0.9 | 0.1 | -1.0 | -0.9 | 0.3 | 1.3 | 1.6 | 2.2 |
| Gas | 2.7 | 2.0 | 1.2 | 1.1 | 1.5 | 1.4 | 0.7 | 0.3 | 3.9 |
| Water supply, sewerage and drainage services | -0.4 | -0.5 | -1.6 | -2.3 | -2.2 | -2.0 | -1.5 | -0.9 | -6.5 |
| Total | 1.0 | 0.5 | -0.4 | -1.3 | -1.2 | -0.3 | 0.4 | 0.7 | -0.4 |
| E Construction | 1.6 | 1.8 | 2.6 | 2.7 | 2.2 | 0.9 | -0.2 | -0.4 | 2.4 |
| F Wholesale trade | 0.2 | 0.2 | 0.4 | 0.8 | 0.8 | 0.5 | 0.5 | 0.5 | 2.4 |
| G Retail trade | 0.8 | 0.8 | 1.0 | 1.2 | 1.3 | 1.4 | 1.4 | 1.3 | 5.5 |
| H Accommodation, cafes and restaurants | 1.0 | 0.5 | 0.2 | 0.3 | 0.8 | 0.7 | 0.2 | -0.1 | 1.6 |
| I Transport and storage | | | | | | | | | |
| Road | 2.3 | 3.2 | 2.9 | 2.5 | 2.5 | 1.7 | 0.9 | 0.3 | 5.6 |
| Air and space | 1.7 | 3.0 | 3.1 | 1.9 | 0.5 | 0.3 | 0.8 | 1.0 | 2.6 |
| Rail, pipeline and other transport | 0.6 | 0.6 | -0.7 | -2.0 | -1.2 | — | 0.1 | -0.1 | -1.1 |
| Transport services and storage(d) | -0.8 | -0.7 | 0.9 | 2.4 | 2.9 | 2.1 | 1.4 | 1.0 | 7.6 |
| Total | 0.8 | 1.4 | 1.7 | 1.7 | 1.9 | 1.5 | 1.0 | 0.6 | 5.0 |
| J Communication services | 1.9 | 2.0 | 2.7 | 3.1 | 2.7 | 1.9 | 1.7 | 1.8 | 8.5 |
| K Finance and insurance | 1.5 | 0.6 | 0.4 | 1.5 | 3.6 | 4.1 | 3.6 | 2.9 | 15.0 |
| L Property and business services(e) | 1.1 | 0.9 | 0.8 | 1.0 | 1.3 | 1.3 | 1.0 | 0.7 | 4.3 |
| M Government administration and defence | 1.0 | 2.1 | 1.7 | 0.4 | -0.3 | 0.3 | 1.1 | 0.8 | 2.0 |
| N Education | 0.3 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 1.6 |
| O Health and community services | 0.5 | 0.1 | 0.5 | 0.9 | 1.1 | 1.0 | 0.8 | 0.7 | 3.7 |
| P Cultural and recreational services | 0.2 | 1.1 | 2.3 | 2.5 | 1.3 | 0.5 | 0.4 | 0.6 | 2.8 |
| Q Personal and other services | 0.7 | 0.9 | 1.2 | 1.1 | 1.2 | 1.5 | 1.4 | 1.2 | 5.4 |
| .. Ownership of dwellings | 0.9 | 0.8 | 0.8 | 0.8 | 0.8 | 0.9 | 0.9 | 0.9 | 3.5 |
| Gross value added at basic prices | 0.6 | 0.7 | 0.9 | 1.0 | 1.1 | 1.0 | 0.9 | 0.9 | 3.9 |
| Taxes less subsidies on products | 0.3 | 0.4 | 0.6 | 0.8 | 0.9 | 0.7 | 0.5 | 0.4 | 2.4 |
| Gross domestic product | 0.6 | 0.6 | 0.7 | 1.0 | 1.1 | 1.1 | 0.9 | 0.8 | 3.9 |

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2005-06.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| A Agriculture, forestry and fishing | | | | | | | | | |
| Agriculture | 6 508 | 6 268 | 6 113 | 5 505 | 4 886 | 4 694 | 4 228 | 5 067 | 4 946 |
| Forestry and fishing | 596 | 596 | 596 | 599 | 598 | 594 | 590 | 586 | 583 |
| Total | 7 074 | 6 871 | 6 775 | 6 105 | 5 484 | 5 288 | 4 818 | 5 652 | 5 530 |
| B Mining | | | | | | | | | |
| Mining (excluding services to mining) | 15 591 | 14 770 | 15 001 | 15 906 | 16 312 | 16 170 | 16 298 | 15 688 | 15 822 |
| Services to mining | 1 074 | 1 154 | 1 210 | 1 237 | 1 226 | 1 226 | 1 290 | 1 411 | 1 429 |
| Total | 16 641 | 15 940 | 16 232 | 17 144 | 17 538 | 17 396 | 17 588 | 17 099 | 17 251 |
| C Manufacturing | | | | | | | | | |
| Food, beverage and tobacco | 4 755 | 4 766 | 4 773 | 4 910 | 4 820 | 4 766 | 4 731 | 4 942 | 4 711 |
| Textile, clothing, footwear | 701 | 736 | 780 | 741 | 785 | 708 | 698 | 715 | 669 |
| Wood and paper products | 1 683 | 1 632 | 1 607 | 1 631 | 1 663 | 1 583 | 1 566 | 1 569 | 1 510 |
| Printing, publishing and recorded media | 2 732 | 2 446 | 2 471 | 2 473 | 2 590 | 2 703 | 2 697 | 2 502 | 2 589 |
| Petroleum, coal, chemical, etc. | 3 506 | 3 390 | 3 473 | 3 269 | 3 505 | 3 552 | 3 609 | 3 533 | 3 531 |
| Non-metallic mineral products | 1 254 | 1 299 | 1 291 | 1 295 | 1 277 | 1 295 | 1 290 | 1 327 | 1 358 |
| Metal products | 4 343 | 4 406 | 4 482 | 4 638 | 4 939 | 4 811 | 5 049 | 5 141 | 5 456 |
| Machinery and equipment | 4 997 | 4 806 | 4 718 | 4 765 | 4 932 | 5 024 | 4 923 | 4 763 | 5 010 |
| Other manufacturing | 897 | 957 | 1 004 | 925 | 952 | 1 011 | 979 | 1 046 | 1 054 |
| Total | 24 870 | 24 443 | 24 594 | 24 647 | 25 462 | 25 452 | 25 543 | 25 539 | 25 888 |
| D Electricity, gas and water supply | | | | | | | | | |
| Electricity | 3 354 | 3 404 | 3 416 | 3 409 | 3 429 | 3 349 | 3 285 | 3 494 | 3 433 |
| Gas | 365 | 375 | 395 | 388 | 388 | 406 | 408 | 405 | 413 |
| Water supply, sewerage and drainage services | 1 778 | 1 819 | 1 765 | 1 736 | 1 741 | 1 645 | 1 637 | 1 626 | 1 587 |
| Total | 5 499 | 5 598 | 5 579 | 5 533 | 5 559 | 5 399 | 5 329 | 5 524 | 5 433 |
| E Construction | 15 444 | 15 500 | 16 279 | 16 075 | 16 883 | 17 404 | 17 216 | 17 408 | 17 180 |
| F Wholesale trade | 11 231 | 11 344 | 11 296 | 11 328 | 11 471 | 11 568 | 11 606 | 11 629 | 11 757 |
| G Retail trade | 13 565 | 13 732 | 13 856 | 13 932 | 14 085 | 14 410 | 14 424 | 14 726 | 14 948 |
| H Accommodation, cafes and restaurants | 4 984 | 5 068 | 5 093 | 5 068 | 5 105 | 5 132 | 5 199 | 5 204 | 5 156 |
| I Transport and storage | | | | | | | | | |
| Road | 3 685 | 3 860 | 3 959 | 4 071 | 4 175 | 4 252 | 4 382 | 4 406 | 4 369 |
| Air and space | 1 415 | 1 429 | 1 481 | 1 537 | 1 565 | 1 558 | 1 569 | 1 578 | 1 604 |
| Rail, pipeline and other transport | 1 531 | 1 550 | 1 583 | 1 541 | 1 530 | 1 490 | 1 486 | 1 541 | 1 477 |
| Transport services and storage(c) | 4 107 | 4 097 | 4 070 | 4 078 | 4 163 | 4 383 | 4 391 | 4 468 | 4 531 |
| Total | 10 734 | 10 939 | 11 100 | 11 226 | 11 434 | 11 683 | 11 829 | 11 994 | 11 981 |
| J Communication services | 5 794 | 5 963 | 6 024 | 6 142 | 6 444 | 6 603 | 6 657 | 6 815 | 6 952 |
| K Finance and insurance | 17 029 | 17 748 | 17 537 | 17 528 | 17 890 | 18 548 | 19 255 | 20 249 | 20 429 |
| L Property and business services(d) | 28 118 | 28 392 | 28 655 | 28 703 | 29 262 | 29 406 | 29 868 | 30 384 | 30 197 |
| M Government administration and defence | 9 426 | 9 498 | 9 473 | 10 248 | 9 730 | 9 851 | 9 933 | 10 021 | 10 113 |
| N Education | 10 266 | 10 300 | 10 336 | 10 376 | 10 418 | 10 460 | 10 502 | 10 544 | 10 585 |
| O Health and community services | 14 238 | 14 295 | 14 262 | 14 305 | 14 521 | 14 639 | 14 746 | 14 989 | 14 970 |
| P Cultural and recreational services | 3 534 | 3 477 | 3 571 | 3 608 | 3 753 | 3 780 | 3 793 | 3 780 | 3 852 |
| Q Personal and other services | 4 401 | 4 386 | 4 525 | 4 504 | 4 561 | 4 648 | 4 678 | 4 781 | 4 819 |
| .. Ownership of dwellings | 18 747 | 18 921 | 19 102 | 19 220 | 19 374 | 19 535 | 19 702 | 19 872 | 20 070 |
| Gross value added at basic prices | 221 465 | 222 524 | 224 353 | 225 690 | 228 973 | 231 204 | 232 687 | 236 210 | 237 110 |
| Taxes less subsidies on products | 19 784 | 19 930 | 19 996 | 20 056 | 20 231 | 20 479 | 20 579 | 20 640 | 20 771 |
| Statistical discrepancy (P) | 124 | 154 | -232 | -84 | -1 192 | -340 | 263 | -649 | -131 |
| Gross domestic product | 241 372 | 242 610 | 244 121 | 245 663 | 248 011 | 251 343 | 253 529 | 256 201 | 257 750 |

(a) At basic prices.

(b) Reference year for chain volume measures is 2005-06.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

| | 2005-06 | | 2006-07 | | | | 2007-08 | | Dec 06 to Dec 07 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| A Agriculture, forestry and fishing | | | | | | | | | |
| Agriculture | -3.7 | -2.5 | -9.9 | -11.3 | -3.9 | -9.9 | 19.8 | -2.4 | 1.2 |
| Forestry and fishing | — | 0.1 | 0.5 | -0.1 | -0.7 | -0.7 | -0.8 | -0.4 | -2.5 |
| Total | -2.9 | -1.4 | -9.9 | -10.2 | -3.6 | -8.9 | 17.3 | -2.2 | 0.8 |
| B Mining | | | | | | | | | |
| Mining (excluding services to mining) | -5.3 | 1.6 | 6.0 | 2.5 | -0.9 | 0.8 | -3.7 | 0.9 | -3.0 |
| Services to mining | 7.5 | 4.8 | 2.3 | -0.9 | 0.1 | 5.2 | 9.4 | 1.3 | 16.6 |
| Total | -4.2 | 1.8 | 5.6 | 2.3 | -0.8 | 1.1 | -2.8 | 0.9 | -1.6 |
| C Manufacturing | | | | | | | | | |
| Food, beverage and tobacco | 0.2 | 0.1 | 2.9 | -1.8 | -1.1 | -0.7 | 4.5 | -4.7 | -2.3 |
| Textile, clothing, footwear | 5.0 | 6.1 | -5.1 | 6.0 | -9.7 | -1.5 | 2.4 | -6.4 | -14.7 |
| Wood and paper products | -3.1 | -1.5 | 1.5 | 2.0 | -4.8 | -1.1 | 0.2 | -3.8 | -9.2 |
| Printing, publishing and recorded media | -10.5 | 1.0 | 0.1 | 4.7 | 4.4 | -0.2 | -7.2 | 3.5 | — |
| Petroleum, coal, chemical, etc. | -3.3 | 2.4 | -5.9 | 7.2 | 1.4 | 1.6 | -2.1 | — | 0.8 |
| Non-metallic mineral products | 3.6 | -0.6 | 0.3 | -1.4 | 1.4 | -0.3 | 2.9 | 2.3 | 6.4 |
| Metal products | 1.5 | 1.7 | 3.5 | 6.5 | -2.6 | 5.0 | 1.8 | 6.1 | 10.5 |
| Machinery and equipment | -3.8 | -1.8 | 1.0 | 3.5 | 1.9 | -2.0 | -3.2 | 5.2 | 1.6 |
| Other manufacturing | 6.8 | 4.8 | -7.8 | 3.0 | 6.1 | -3.1 | 6.8 | 0.8 | 10.7 |
| Total | -1.7 | 0.6 | 0.2 | 3.3 | — | 0.4 | — | 1.4 | 1.7 |
| D Electricity, gas and water supply | | | | | | | | | |
| Electricity | 1.5 | 0.3 | -0.2 | 0.6 | -2.3 | -1.9 | 6.4 | -1.7 | 0.1 |
| Gas | 2.8 | 5.1 | -1.7 | 0.2 | 4.5 | 0.5 | -0.8 | 2.1 | 6.3 |
| Water supply, sewerage and drainage services | 2.3 | -3.0 | -1.6 | 0.3 | -5.5 | -0.5 | -0.7 | -2.4 | -8.9 |
| Total | 1.8 | -0.3 | -0.8 | 0.5 | -2.9 | -1.3 | 3.7 | -1.7 | -2.3 |
| E Construction | 0.4 | 5.0 | -1.3 | 5.0 | 3.1 | -1.1 | 1.1 | -1.3 | 1.8 |
| F Wholesale trade | 1.0 | -0.4 | 0.3 | 1.3 | 0.8 | 0.3 | 0.2 | 1.1 | 2.5 |
| G Retail trade | 1.2 | 0.9 | 0.5 | 1.1 | 2.3 | 0.1 | 2.1 | 1.5 | 6.1 |
| H Accommodation, cafes and restaurants | 1.7 | 0.5 | -0.5 | 0.7 | 0.5 | 1.3 | 0.1 | -0.9 | 1.0 |
| I Transport and storage | | | | | | | | | |
| Road | 4.7 | 2.6 | 2.8 | 2.6 | 1.8 | 3.1 | 0.5 | -0.8 | 4.6 |
| Air and space | 1.0 | 3.6 | 3.7 | 1.9 | -0.4 | 0.7 | 0.5 | 1.7 | 2.5 |
| Rail, pipeline and other transport | 1.2 | 2.1 | -2.6 | -0.7 | -2.6 | -0.2 | 3.7 | -4.2 | -3.5 |
| Transport services and storage(d) | -0.3 | -0.7 | 0.2 | 2.1 | 5.3 | 0.2 | 1.8 | 1.4 | 8.8 |
| Total | 1.9 | 1.5 | 1.1 | 1.9 | 2.2 | 1.3 | 1.4 | -0.1 | 4.8 |
| J Communication services | 2.9 | 1.0 | 2.0 | 4.9 | 2.5 | 0.8 | 2.4 | 2.0 | 7.9 |
| K Finance and insurance | 4.2 | -1.2 | -0.1 | 2.1 | 3.7 | 3.8 | 5.2 | 0.9 | 14.2 |
| L Property and business services(e) | 1.0 | 0.9 | 0.2 | 1.9 | 0.5 | 1.6 | 1.7 | -0.6 | 3.2 |
| M Government administration and defence | 0.8 | -0.3 | 8.2 | -5.1 | 1.2 | 0.8 | 0.9 | 0.9 | 3.9 |
| N Education | 0.3 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 1.6 |
| O Health and community services | 0.4 | -0.2 | 0.3 | 1.5 | 0.8 | 0.7 | 1.6 | -0.1 | 3.1 |
| P Cultural and recreational services | -1.6 | 2.7 | 1.0 | 4.0 | 0.7 | 0.3 | -0.3 | 1.9 | 2.6 |
| Q Personal and other services | -0.4 | 3.2 | -0.5 | 1.3 | 1.9 | 0.6 | 2.2 | 0.8 | 5.6 |
| .. Ownership of dwellings | 0.9 | 1.0 | 0.6 | 0.8 | 0.8 | 0.9 | 0.9 | 1.0 | 3.6 |
| Gross value added at basic prices | 0.5 | 0.8 | 0.6 | 1.5 | 1.0 | 0.6 | 1.5 | 0.4 | 3.6 |
| Taxes less subsidies on products | 0.7 | 0.3 | 0.3 | 0.9 | 1.2 | 0.5 | 0.3 | 0.6 | 2.7 |
| Gross domestic product | 0.5 | 0.6 | 0.6 | 1.0 | 1.3 | 0.9 | 1.1 | 0.6 | 3.9 |

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2005-06.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

| | 2005-06 | | 2006-07 | | | | 2007-08 | | Dec 06 to Dec 07 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| VALUES (\$ m) | | | | | | | | | |
| Compensation of employees | | | | | | | | | |
| Wages and salaries | 103 980 | 105 685 | 107 637 | 109 937 | 112 579 | 115 075 | 117 192 | 119 001 | .. |
| Employers' social contributions(a) | 13 050 | 13 285 | 13 530 | 13 797 | 14 097 | 14 390 | 14 649 | 14 879 | .. |
| Total compensation of employees | 117 030 | 118 970 | 121 166 | 123 734 | 126 675 | 129 465 | 131 841 | 133 881 | .. |
| Gross operating surplus | | | | | | | | | |
| Non-financial corporations | | | | | | | | | |
| Private non-financial corporations | 44 627 | 46 842 | 48 180 | 49 818 | np | np | np | np | .. |
| Public non-financial corporations | 5 203 | 5 446 | 5 559 | 5 577 | np | np | np | np | .. |
| Total non-financial corporations | 50 261 | 51 843 | 53 747 | 55 523 | 56 459 | 56 871 | 57 401 | 58 037 | .. |
| Financial corporations | 7 122 | 7 284 | 7 457 | 7 626 | 7 783 | 7 932 | 8 081 | 8 227 | .. |
| Total corporations | 57 383 | 59 127 | 61 204 | 63 149 | 64 242 | 64 803 | 65 483 | 66 265 | .. |
| General government | 4 228 | 4 296 | 4 363 | 4 432 | 4 505 | 4 582 | 4 659 | 4 735 | .. |
| Dwellings owned by persons | 17 247 | 17 551 | 17 898 | 18 311 | 18 775 | 19 273 | 19 771 | 20 246 | .. |
| Total gross operating surplus | 78 858 | 80 973 | 83 465 | 85 892 | 87 522 | 88 661 | 89 914 | 91 213 | .. |
| Gross mixed income | 20 878 | 20 959 | 21 166 | 21 383 | 21 642 | 22 108 | 22 708 | 23 304 | .. |
| Total factor income | 216 767 | 220 902 | 225 797 | 231 010 | 235 840 | 240 226 | 244 458 | 248 480 | .. |
| Taxes less subsidies on production and imports | 27 213 | 27 824 | 28 231 | 28 402 | 28 458 | 28 711 | 29 202 | 29 893 | .. |
| Statistical discrepancy (I) | -94 | -612 | -814 | -647 | -371 | -340 | -461 | -676 | .. |
| Gross domestic product | 243 886 | 248 114 | 253 213 | 258 764 | 263 927 | 268 596 | 273 199 | 277 724 | .. |

PERCENTAGE CHANGES (b)

| | | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Compensation of employees | | | | | | | | | |
| Wages and salaries | 1.6 | 1.6 | 1.8 | 2.1 | 2.4 | 2.2 | 1.8 | 1.5 | 8.2 |
| Employers' social contributions(a) | 1.9 | 1.8 | 1.8 | 2.0 | 2.2 | 2.1 | 1.8 | 1.6 | 7.8 |
| Total compensation of employees | 1.6 | 1.7 | 1.8 | 2.1 | 2.4 | 2.2 | 1.8 | 1.5 | 8.2 |
| Gross operating surplus | | | | | | | | | |
| Non-financial corporations | | | | | | | | | |
| Private non-financial corporations | 1.4 | 5.0 | 2.9 | 3.4 | np | np | np | np | np |
| Public non-financial corporations | 4.0 | 4.7 | 2.1 | 0.3 | np | np | np | np | np |
| Total non-financial corporations | 2.3 | 3.1 | 3.7 | 3.3 | 1.7 | 0.7 | 0.9 | 1.1 | 4.5 |
| Financial corporations | 1.9 | 2.3 | 2.4 | 2.3 | 2.1 | 1.9 | 1.9 | 1.8 | 7.9 |
| Total corporations | 2.2 | 3.0 | 3.5 | 3.2 | 1.7 | 0.9 | 1.0 | 1.2 | 4.9 |
| General government | 1.7 | 1.6 | 1.6 | 1.6 | 1.6 | 1.7 | 1.7 | 1.6 | 6.8 |
| Dwellings owned by persons | 1.4 | 1.8 | 2.0 | 2.3 | 2.5 | 2.7 | 2.6 | 2.4 | 10.6 |
| Total gross operating surplus | 2.0 | 2.7 | 3.1 | 2.9 | 1.9 | 1.3 | 1.4 | 1.4 | 6.2 |
| Gross mixed income | 0.5 | 0.4 | 1.0 | 1.0 | 1.2 | 2.2 | 2.7 | 2.6 | 9.0 |
| Total factor income | 1.6 | 1.9 | 2.2 | 2.3 | 2.1 | 1.9 | 1.8 | 1.6 | 7.6 |
| Taxes less subsidies on production and imports | 2.5 | 2.2 | 1.5 | 0.6 | 0.2 | 0.9 | 1.7 | 2.4 | 5.3 |
| Gross domestic product | 1.6 | 1.7 | 2.1 | 2.2 | 2.0 | 1.8 | 1.7 | 1.7 | 7.3 |

.. not applicable

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

| | 2005-06 | | 2006-07 | | | | 2007-08 | | Dec 06 to Dec 07 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| VALUES (\$m) | | | | | | | | | |
| Compensation of employees | | | | | | | | | |
| Wages and salaries | 103 871 | 105 713 | 107 582 | 109 980 | 112 287 | 115 404 | 117 527 | 118 487 | .. |
| Employers' social contributions(a) | 13 034 | 13 287 | 13 527 | 13 813 | 14 043 | 14 437 | 14 681 | 14 824 | .. |
| Total compensation of employees | 116 905 | 118 999 | 121 109 | 123 793 | 126 331 | 129 841 | 132 207 | 133 311 | .. |
| Gross operating surplus | | | | | | | | | |
| Non-financial corporations | | | | | | | | | |
| Private non-financial corporations | 44 828 | 46 081 | 48 387 | 49 863 | 53 875 | 53 608 | 53 334 | 55 203 | .. |
| Public non-financial corporations | 5 315 | 5 335 | 5 795 | 5 423 | 3 050 | 3 214 | 3 400 | 3 515 | .. |
| Total non-financial corporations | 50 143 | 51 416 | 54 182 | 55 287 | 56 924 | 56 822 | 56 734 | 58 718 | .. |
| Financial corporations | 7 119 | 7 278 | 7 467 | 7 626 | 7 782 | 7 935 | 8 078 | 8 231 | .. |
| Total corporations | 57 262 | 58 694 | 61 649 | 62 912 | 64 706 | 64 756 | 64 812 | 66 949 | .. |
| General government | 4 228 | 4 297 | 4 362 | 4 432 | 4 505 | 4 582 | 4 659 | 4 736 | .. |
| Dwellings owned by persons | 17 236 | 17 518 | 17 961 | 18 258 | 18 762 | 19 325 | 19 739 | 20 259 | .. |
| Total gross operating surplus | 78 725 | 80 508 | 83 973 | 85 602 | 87 973 | 88 663 | 89 211 | 91 943 | .. |
| Gross mixed income | 20 734 | 20 906 | 21 332 | 21 223 | 21 834 | 21 810 | 22 855 | 23 378 | .. |
| Total factor income | 216 364 | 220 414 | 226 414 | 230 618 | 236 137 | 240 314 | 244 273 | 248 632 | .. |
| Taxes less subsidies on production and imports | 27 230 | 28 034 | 27 864 | 28 857 | 28 259 | 28 560 | 29 158 | 30 091 | .. |
| Statistical discrepancy (I) | 150 | -879 | -865 | -755 | 18 | -654 | -201 | -794 | .. |
| Gross domestic product | 243 744 | 247 569 | 253 413 | 258 720 | 264 414 | 268 220 | 273 230 | 277 929 | .. |

PERCENTAGE CHANGES (b)

| | | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Compensation of employees | | | | | | | | | |
| Wages and salaries | 1.4 | 1.8 | 1.8 | 2.2 | 2.1 | 2.8 | 1.8 | 0.8 | 7.7 |
| Employers' social contributions(a) | 1.6 | 1.9 | 1.8 | 2.1 | 1.7 | 2.8 | 1.7 | 1.0 | 7.3 |
| Total compensation of employees | 1.4 | 1.8 | 1.8 | 2.2 | 2.0 | 2.8 | 1.8 | 0.8 | 7.7 |
| Gross operating surplus | | | | | | | | | |
| Non-financial corporations | | | | | | | | | |
| Private non-financial corporations | 0.8 | 2.8 | 5.0 | 3.1 | 8.0 | -0.5 | -0.5 | 3.5 | 10.7 |
| Public non-financial corporations | 9.0 | 0.4 | 8.6 | -6.4 | -43.8 | 5.4 | 5.8 | 3.4 | -35.2 |
| Total non-financial corporations | 1.6 | 2.5 | 5.4 | 2.0 | 3.0 | -0.2 | -0.2 | 3.5 | 6.2 |
| Financial corporations | 1.9 | 2.2 | 2.6 | 2.1 | 2.0 | 2.0 | 1.8 | 1.9 | 7.9 |
| Total corporations | 1.7 | 2.5 | 5.0 | 2.0 | 2.9 | 0.1 | 0.1 | 3.3 | 6.4 |
| General government | 1.7 | 1.6 | 1.5 | 1.6 | 1.6 | 1.7 | 1.7 | 1.6 | 6.9 |
| Dwellings owned by persons | 1.3 | 1.6 | 2.5 | 1.7 | 2.8 | 3.0 | 2.1 | 2.6 | 11.0 |
| Total gross operating surplus | 1.6 | 2.3 | 4.3 | 1.9 | 2.8 | 0.8 | 0.6 | 3.1 | 7.4 |
| Gross mixed income | -0.9 | 0.8 | 2.0 | -0.5 | 2.9 | -0.1 | 4.8 | 2.3 | 10.2 |
| Total factor income | 1.2 | 1.9 | 2.7 | 1.9 | 2.4 | 1.8 | 1.6 | 1.8 | 7.8 |
| Taxes less subsidies on production and imports | 2.8 | 3.0 | -0.6 | 3.6 | -2.1 | 1.1 | 2.1 | 3.2 | 4.3 |
| Gross domestic product | 1.3 | 1.6 | 2.4 | 2.1 | 2.2 | 1.4 | 1.9 | 1.7 | 7.4 |

.. not applicable

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

| | 2005-06 | | 2006-07 | | | | 2007-08 | | Dec 06 to Dec 07 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| LEVELS (\$m) | | | | | | | | | |
| Food | 14 983 | 15 075 | 15 226 | 15 392 | 15 481 | 15 520 | 15 575 | 15 664 | .. |
| Cigarettes and tobacco | 2 551 | 2 500 | 2 479 | 2 484 | 2 510 | 2 550 | 2 587 | 2 615 | .. |
| Alcoholic beverages | 2 822 | 2 842 | 2 870 | 2 904 | 2 944 | 2 990 | 3 038 | 3 083 | .. |
| Clothing and footwear | 5 046 | 5 136 | 5 223 | 5 286 | 5 357 | 5 465 | 5 589 | 5 703 | .. |
| Rent and other dwelling services | 23 914 | 24 111 | 24 295 | 24 485 | 24 681 | 24 871 | 25 048 | 25 220 | .. |
| Electricity, gas and other fuel | 2 830 | 2 867 | 2 886 | 2 894 | 2 911 | 2 944 | 2 979 | 3 010 | .. |
| Furnishings and household equipment | 7 432 | 7 586 | 7 766 | 7 922 | 8 052 | 8 185 | 8 325 | 8 456 | .. |
| Health | 7 076 | 7 090 | 7 165 | 7 277 | 7 371 | 7 468 | 7 586 | 7 712 | .. |
| Purchase of vehicles | 5 060 | 5 052 | 5 103 | 5 255 | 5 424 | 5 551 | 5 640 | 5 713 | .. |
| Operation of vehicles | 7 883 | 7 903 | 7 946 | 8 021 | 8 124 | 8 202 | 8 270 | 8 314 | .. |
| Transport services | 3 256 | 3 310 | 3 376 | 3 422 | 3 439 | 3 481 | 3 558 | 3 651 | .. |
| Communication | 3 941 | 3 924 | 3 912 | 3 930 | 3 962 | 3 981 | 3 987 | 3 990 | .. |
| Recreation and culture | 16 547 | 16 706 | 16 860 | 17 019 | 17 253 | 17 586 | 17 966 | 18 348 | .. |
| Education services | 4 678 | 4 715 | 4 752 | 4 784 | 4 812 | 4 840 | 4 869 | 4 892 | .. |
| Hotels, cafes and restaurants | 10 543 | 10 638 | 10 728 | 10 825 | 10 899 | 10 970 | 11 059 | 11 178 | .. |
| Insurance and other financial services | 9 724 | 9 738 | 9 754 | 9 800 | 9 884 | 9 985 | 10 081 | 10 177 | .. |
| Other goods and services | 8 927 | 9 050 | 9 232 | 9 406 | 9 558 | 9 679 | 9 806 | 9 951 | .. |
| Total | 137 234 | 138 268 | 139 589 | 141 111 | 142 659 | 144 256 | 145 957 | 147 791 | .. |
| PERCENTAGE CHANGES (b) | | | | | | | | | |
| Food | 0.4 | 0.6 | 1.0 | 1.1 | 0.6 | 0.3 | 0.4 | 0.6 | 1.8 |
| Cigarettes and tobacco | -2.4 | -2.0 | -0.8 | 0.2 | 1.1 | 1.6 | 1.4 | 1.1 | 5.3 |
| Alcoholic beverages | 0.6 | 0.7 | 1.0 | 1.2 | 1.4 | 1.5 | 1.6 | 1.5 | 6.1 |
| Clothing and footwear | 1.4 | 1.8 | 1.7 | 1.2 | 1.3 | 2.0 | 2.3 | 2.0 | 7.9 |
| Rent and other dwelling services | 0.9 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.7 | 0.7 | 3.0 |
| Electricity, gas and other fuel | 1.8 | 1.3 | 0.7 | 0.3 | 0.6 | 1.1 | 1.2 | 1.0 | 4.0 |
| Furnishings and household equipment | 1.3 | 2.1 | 2.4 | 2.0 | 1.6 | 1.7 | 1.7 | 1.6 | 6.7 |
| Health | 0.5 | 0.2 | 1.1 | 1.6 | 1.3 | 1.3 | 1.6 | 1.7 | 6.0 |
| Purchase of vehicles | -0.3 | -0.2 | 1.0 | 3.0 | 3.2 | 2.4 | 1.6 | 1.3 | 8.7 |
| Operation of vehicles | -0.5 | 0.3 | 0.5 | 0.9 | 1.3 | 1.0 | 0.8 | 0.5 | 3.7 |
| Transport services | 0.6 | 1.7 | 2.0 | 1.3 | 0.5 | 1.2 | 2.2 | 2.6 | 6.7 |
| Communication | 0.4 | -0.4 | -0.3 | 0.5 | 0.8 | 0.5 | 0.1 | 0.1 | 1.5 |
| Recreation and culture | 1.1 | 1.0 | 0.9 | 0.9 | 1.4 | 1.9 | 2.2 | 2.1 | 7.8 |
| Education services | 0.8 | 0.8 | 0.8 | 0.7 | 0.6 | 0.6 | 0.6 | 0.5 | 2.3 |
| Hotels, cafes and restaurants | 1.0 | 0.9 | 0.8 | 0.9 | 0.7 | 0.7 | 0.8 | 1.1 | 3.3 |
| Insurance and other financial services | 0.5 | 0.1 | 0.2 | 0.5 | 0.9 | 1.0 | 1.0 | 0.9 | 3.8 |
| Other goods and services | 0.7 | 1.4 | 2.0 | 1.9 | 1.6 | 1.3 | 1.3 | 1.5 | 5.8 |
| Total | 0.7 | 0.8 | 1.0 | 1.1 | 1.1 | 1.1 | 1.2 | 1.3 | 4.7 |

.. not applicable

(a) Reference year for chain volume measures is 2005-06.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

| | 2005-06 | | 2006-07 | | | | 2007-08 | | Dec 06 to Dec 07 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| LEVELS (\$m) | | | | | | | | | |
| Food | 14 969 | 15 102 | 15 199 | 15 347 | 15 613 | 15 483 | 15 446 | 15 810 | .. |
| Cigarettes and tobacco | 2 537 | 2 506 | 2 476 | 2 478 | 2 516 | 2 547 | 2 591 | 2 619 | .. |
| Alcoholic beverages | 2 825 | 2 847 | 2 861 | 2 905 | 2 955 | 2 977 | 3 040 | 3 093 | .. |
| Clothing and footwear | 5 036 | 5 150 | 5 236 | 5 282 | 5 348 | 5 451 | 5 601 | 5 717 | .. |
| Rent and other dwelling services | 23 914 | 24 136 | 24 274 | 24 478 | 24 689 | 24 885 | 25 030 | 25 231 | .. |
| Electricity, gas and other fuel | 2 828 | 2 891 | 2 871 | 2 895 | 2 913 | 2 936 | 2 984 | 3 017 | .. |
| Furnishings and household equipment | 7 395 | 7 602 | 7 788 | 7 903 | 8 078 | 8 153 | 8 338 | 8 469 | .. |
| Health | 7 045 | 7 080 | 7 151 | 7 290 | 7 399 | 7 444 | 7 550 | 7 776 | .. |
| Purchase of vehicles | 5 052 | 5 079 | 5 081 | 5 181 | 5 507 | 5 607 | 5 515 | 5 807 | .. |
| Operation of vehicles | 7 998 | 7 808 | 7 987 | 8 016 | 8 119 | 8 206 | 8 292 | 8 296 | .. |
| Transport services | 3 234 | 3 312 | 3 370 | 3 454 | 3 436 | 3 440 | 3 563 | 3 683 | .. |
| Communication | 3 948 | 3 936 | 3 881 | 3 930 | 3 975 | 3 990 | 3 971 | 3 999 | .. |
| Recreation and culture | 16 585 | 16 716 | 16 813 | 17 066 | 17 250 | 17 482 | 18 061 | 18 345 | .. |
| Education services | 4 683 | 4 714 | 4 753 | 4 782 | 4 817 | 4 835 | 4 865 | 4 905 | .. |
| Hotels, cafes and restaurants | 10 547 | 10 692 | 10 648 | 10 843 | 10 965 | 10 919 | 11 012 | 11 257 | .. |
| Insurance and other financial services | 9 729 | 9 756 | 9 724 | 9 803 | 9 886 | 9 988 | 10 080 | 10 179 | .. |
| Other goods and services | 8 970 | 9 076 | 9 130 | 9 490 | 9 597 | 9 582 | 9 856 | 9 961 | .. |
| Total | 137 269 | 138 469 | 139 246 | 141 143 | 143 064 | 143 922 | 145 796 | 148 164 | .. |
| PERCENTAGE CHANGES (b) | | | | | | | | | |
| Food | 0.5 | 0.9 | 0.6 | 1.0 | 1.7 | -0.8 | -0.2 | 2.4 | 3.0 |
| Cigarettes and tobacco | -2.9 | -1.2 | -1.2 | 0.1 | 1.5 | 1.2 | 1.8 | 1.1 | 5.7 |
| Alcoholic beverages | 1.0 | 0.8 | 0.5 | 1.5 | 1.7 | 0.7 | 2.1 | 1.7 | 6.5 |
| Clothing and footwear | 1.7 | 2.3 | 1.7 | 0.9 | 1.3 | 1.9 | 2.8 | 2.1 | 8.2 |
| Rent and other dwelling services | 0.9 | 0.9 | 0.6 | 0.8 | 0.9 | 0.8 | 0.6 | 0.8 | 3.1 |
| Electricity, gas and other fuel | 2.0 | 2.3 | -0.7 | 0.8 | 0.6 | 0.8 | 1.7 | 1.1 | 4.2 |
| Furnishings and household equipment | 0.8 | 2.8 | 2.5 | 1.5 | 2.2 | 0.9 | 2.3 | 1.6 | 7.2 |
| Health | -0.8 | 0.5 | 1.0 | 1.9 | 1.5 | 0.6 | 1.4 | 3.0 | 6.7 |
| Purchase of vehicles | -0.4 | 0.5 | — | 2.0 | 6.3 | 1.8 | -1.6 | 5.3 | 12.1 |
| Operation of vehicles | 1.8 | -2.4 | 2.3 | 0.4 | 1.3 | 1.1 | 1.1 | — | 3.5 |
| Transport services | -0.6 | 2.4 | 1.8 | 2.5 | -0.5 | 0.1 | 3.6 | 3.4 | 6.6 |
| Communication | 0.5 | -0.3 | -1.4 | 1.3 | 1.2 | 0.4 | -0.5 | 0.7 | 1.8 |
| Recreation and culture | 1.5 | 0.8 | 0.6 | 1.5 | 1.1 | 1.3 | 3.3 | 1.6 | 7.5 |
| Education services | 1.1 | 0.7 | 0.8 | 0.6 | 0.7 | 0.4 | 0.6 | 0.8 | 2.6 |
| Hotels, cafes and restaurants | 1.1 | 1.4 | -0.4 | 1.8 | 1.1 | -0.4 | 0.9 | 2.2 | 3.8 |
| Insurance and other financial services | 0.6 | 0.3 | -0.3 | 0.8 | 0.8 | 1.0 | 0.9 | 1.0 | 3.8 |
| Other goods and services | 2.1 | 1.2 | 0.6 | 3.9 | 1.1 | -0.2 | 2.9 | 1.1 | 5.0 |
| Total | 0.8 | 0.9 | 0.6 | 1.4 | 1.4 | 0.6 | 1.3 | 1.6 | 5.0 |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2005-06.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|-------------------------------------|------------|-------------|-------------|-------------|------------|--------------|--------------|--------------|--------------|
| | <i>Dec</i> | <i>Mar</i> | <i>Jun</i> | <i>Sep</i> | <i>Dec</i> | <i>Mar</i> | <i>Jun</i> | <i>Sep</i> | <i>Dec</i> |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| TREND | | | | | | | | | |
| Changes in inventories | | | | | | | | | |
| Manufacturing | -406 | -643 | -657 | -340 | 76 | 320 | 327 | 284 | 330 |
| Wholesale trade | 670 | 441 | -64 | -388 | -242 | 117 | 333 | 354 | 250 |
| Retail trade | 369 | 143 | -5 | -2 | 44 | 75 | 110 | 224 | 414 |
| Other non-farm industries | -18 | -30 | -46 | 51 | 283 | 503 | 495 | 305 | 12 |
| <i>Total private non-farm</i> | 318 | -398 | -975 | -762 | 160 | 1 032 | 1 242 | 1 165 | 1 000 |
| Farm | 230 | 162 | 27 | -59 | -62 | -62 | -54 | -26 | 6 |
| Public authorities | 41 | 152 | 226 | 238 | 207 | 198 | 245 | 329 | 393 |
| Total changes in inventories | 593 | -86 | -732 | -589 | 304 | 1 169 | 1 428 | 1 466 | 1 464 |
| Selected marketing authorities | 85 | — | -235 | -478 | -511 | -368 | -168 | -25 | 31 |

SEASONALLY ADJUSTED

| | | | | | | | | | |
|-------------------------------------|------------|------------|---------------|---------------|------------|--------------|------------|--------------|--------------|
| Changes in inventories | | | | | | | | | |
| Manufacturing | -676 | -563 | -771 | -513 | 262 | 383 | 348 | 38 | 541 |
| Wholesale trade | 860 | 328 | -376 | -423 | -569 | 648 | 21 | 576 | 158 |
| Retail trade | 145 | 243 | -12 | -201 | 130 | 315 | -213 | 273 | 569 |
| Other non-farm industries | 179 | -24 | -178 | 112 | 183 | 646 | 416 | 522 | -220 |
| <i>Total private non-farm</i> | 497 | -16 | -1 341 | -1 026 | 7 | 1 993 | 572 | 1 409 | 1 049 |
| Farm | 335 | 145 | -17 | -87 | 8 | -132 | 22 | -123 | 90 |
| Public authorities | 22 | 210 | 214 | 217 | 256 | 173 | 174 | 401 | 404 |
| Total changes in inventories | 870 | 329 | -1 162 | -897 | 270 | 2 035 | 768 | 1 688 | 1 542 |
| Selected marketing authorities | 157 | 35 | -258 | -376 | -821 | -140 | -165 | -106 | 122 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2005-06.

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| TREND | | | | | | | | | |
| Gross value of agricultural production(a) | 12 197 | 12 123 | 11 626 | 10 989 | 10 464 | 10 293 | 10 525 | 10 883 | 11 321 |
| less Intermediate input costs | 5 605 | 5 692 | 5 573 | 5 331 | 5 124 | 5 100 | 5 233 | 5 389 | 5 561 |
| Gross agricultural value added at producers' prices | 6 592 | 6 431 | 6 053 | 5 658 | 5 340 | 5 193 | 5 293 | 5 494 | 5 760 |
| less Taxes less subsidies on products | 131 | 130 | 125 | 118 | 112 | 111 | 113 | 117 | 122 |
| Gross agricultural value added at basic prices | 6 461 | 6 301 | 5 928 | 5 540 | 5 227 | 5 082 | 5 179 | 5 377 | 5 638 |
| less Compensation of employees, consumption of fixed capital, net property income payable | 3 655 | 3 690 | 3 718 | 3 705 | 3 688 | 3 711 | 3 766 | 3 816 | 3 854 |
| less Other taxes less subsidies on production | 218 | 218 | 208 | 194 | 184 | 184 | 192 | 200 | 206 |
| Agricultural income | 2 588 | 2 393 | 2 002 | 1 641 | 1 356 | 1 188 | 1 222 | 1 362 | 1 578 |
| less Increase in assets with marketing organisations | 117 | 193 | 75 | -177 | -323 | -287 | -50 | 201 | 376 |
| less Output for own consumption | 406 | 408 | 413 | 426 | 439 | 439 | 441 | 453 | 474 |
| Realised agricultural income | 2 066 | 1 792 | 1 515 | 1 392 | 1 240 | 1 035 | 831 | 707 | 728 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| Gross value of agricultural production(a) | 12 188 | 12 103 | 11 960 | 10 620 | 10 507 | 10 441 | 10 211 | 11 038 | 11 397 |
| less Intermediate input costs | 5 496 | 5 753 | 5 741 | 5 166 | 5 096 | 5 174 | 5 155 | 5 407 | 5 605 |
| Gross agricultural value added at producers' prices | 6 693 | 6 350 | 6 219 | 5 453 | 5 412 | 5 266 | 5 056 | 5 631 | 5 792 |
| less Taxes less subsidies on products | 131 | 130 | 128 | 114 | 113 | 112 | 110 | 119 | 122 |
| Gross agricultural value added at basic prices | 6 562 | 6 220 | 6 091 | 5 339 | 5 299 | 5 154 | 4 946 | 5 512 | 5 670 |
| less Compensation of employees, consumption of fixed capital, net property income payable | 3 645 | 3 703 | 3 742 | 3 694 | 3 685 | 3 697 | 3 761 | 3 852 | 3 826 |
| less Other taxes less subsidies on production | 220 | 217 | 213 | 193 | 177 | 187 | 190 | 202 | 206 |
| Agricultural income | 2 697 | 2 301 | 2 136 | 1 452 | 1 437 | 1 270 | 995 | 1 458 | 1 638 |
| less Increase in assets with marketing organisations | 262 | 114 | 64 | 99 | -743 | -138 | 33 | 76 | 474 |
| less Output for own consumption | 422 | 400 | 408 | 422 | 456 | 432 | 438 | 447 | 484 |
| Realised agricultural income | 2 013 | 1 787 | 1 664 | 931 | 1 724 | 976 | 524 | 935 | 679 |

(a) Includes output produced by the household sector for its own consumption.

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 12 613 | 12 815 | 13 046 | 13 215 | 13 294 | 13 307 | 13 400 | 13 567 | 13 694 |
| Households | 46 626 | 46 872 | 47 199 | 47 665 | 48 198 | 48 723 | 49 161 | 49 584 | 50 038 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 15 616 | 15 218 | 14 832 | 14 540 | 14 585 | 15 233 | 15 606 | 15 834 | 16 003 |
| Public | 3 133 | 3 091 | 3 058 | 3 094 | 3 196 | np | np | np | np |
| State final demand | 77 993 | 77 990 | 78 130 | 78 509 | 79 259 | 80 220 | 81 198 | 82 075 | 82 899 |
| International trade – exports of goods | 7 598 | 7 673 | 7 721 | 7 673 | 7 575 | 7 584 | 7 736 | 7 925 | 8 061 |
| International trade – imports of goods | 15 999 | 16 353 | 16 712 | 17 262 | 17 903 | 18 303 | 18 584 | 19 049 | 19 815 |

TREND (percentage changes)

| | | | | | | | | | |
|--|------------|----------|------------|------------|------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 0.4 | 1.6 | 1.8 | 1.3 | 0.6 | 0.1 | 0.7 | 1.2 | 0.9 |
| Households | 0.4 | 0.5 | 0.7 | 1.0 | 1.1 | 1.1 | 0.9 | 0.9 | 0.9 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -0.9 | -2.6 | -2.5 | -2.0 | 0.3 | 4.4 | 2.4 | 1.5 | 1.1 |
| Public | 0.9 | -1.3 | -1.1 | 1.2 | 3.3 | np | np | np | np |
| State final demand | 0.1 | — | 0.2 | 0.5 | 1.0 | 1.2 | 1.2 | 1.1 | 1.0 |
| International trade – exports of goods | 1.7 | 1.0 | 0.6 | -0.6 | -1.3 | 0.1 | 2.0 | 2.4 | 1.7 |
| International trade – imports of goods | 2.1 | 2.2 | 2.2 | 3.3 | 3.7 | 2.2 | 1.5 | 2.5 | 4.0 |

SEASONALLY ADJUSTED (\$m)

| | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 12 733 | 12 752 | 12 947 | 13 452 | 13 159 | 13 316 | 13 389 | 13 539 | 13 775 |
| Households | 46 492 | 46 981 | 47 238 | 47 469 | 48 305 | 48 845 | 49 017 | 49 612 | 50 087 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 15 637 | 15 099 | 15 047 | 14 312 | 14 639 | 15 059 | 15 964 | 15 651 | 15 994 |
| Public | 3 177 | 3 095 | 3 048 | 3 010 | 3 302 | 2 894 | 3 021 | 3 151 | 3 103 |
| State final demand | 78 043 | 77 919 | 78 268 | 78 243 | 79 405 | 80 113 | 81 391 | 81 953 | 82 958 |
| International trade – exports of goods | 7 615 | 7 700 | 7 694 | 7 704 | 7 618 | 7 491 | 7 633 | 8 159 | 7 936 |
| International trade – imports of goods | 15 863 | 16 512 | 16 917 | 16 674 | 18 199 | 18 723 | 18 215 | 18 661 | 20 409 |

SEASONALLY ADJUSTED (percentage changes)

| | | | | | | | | | |
|--|------------|-------------|------------|----------|------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 2.3 | 0.2 | 1.5 | 3.9 | -2.2 | 1.2 | 0.5 | 1.1 | 1.7 |
| Households | — | 1.1 | 0.5 | 0.5 | 1.8 | 1.1 | 0.4 | 1.2 | 1.0 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -1.0 | -3.4 | -0.3 | -4.9 | 2.3 | 2.9 | 6.0 | -2.0 | 2.2 |
| Public | 3.0 | -2.6 | -1.5 | -1.2 | 9.7 | -12.3 | 4.4 | 4.3 | -1.5 |
| State final demand | 0.3 | -0.2 | 0.4 | — | 1.5 | 0.9 | 1.6 | 0.7 | 1.2 |
| International trade – exports of goods | 3.4 | 1.1 | -0.1 | 0.1 | -1.1 | -1.7 | 1.9 | 6.9 | -2.7 |
| International trade – imports of goods | 1.7 | 4.1 | 2.5 | -1.4 | 9.1 | 2.9 | -2.7 | 2.4 | 9.4 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2005-06.

np not available for publication but included in totals where applicable, unless otherwise indicated

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| TREND (\$ m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 10 027 | 10 112 | 10 209 | 10 279 | 10 308 | 10 319 | 10 392 | 10 495 | 10 578 |
| Households | 34 588 | 34 746 | 34 946 | 35 219 | 35 542 | 35 877 | 36 263 | 36 705 | 37 197 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 13 363 | 13 286 | 13 274 | 13 294 | 13 364 | 13 650 | 13 887 | 14 166 | 14 349 |
| Public | 1 977 | 1 903 | 1 836 | 1 802 | 1 830 | np | np | np | np |
| State final demand | 59 957 | 60 046 | 60 270 | 60 595 | 61 003 | 61 415 | 62 096 | 62 955 | 63 851 |
| International trade – exports of goods | 5 056 | 5 124 | 5 266 | 5 288 | 5 183 | 5 077 | 5 069 | 5 134 | 5 192 |
| International trade – imports of goods | 12 359 | 12 335 | 12 237 | 12 289 | 12 675 | 13 059 | 13 354 | 13 629 | 13 904 |

TREND (percentage changes)

| | | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 0.6 | 0.8 | 1.0 | 0.7 | 0.3 | 0.1 | 0.7 | 1.0 | 0.8 |
| Households | 0.4 | 0.5 | 0.6 | 0.8 | 0.9 | 0.9 | 1.1 | 1.2 | 1.3 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 0.3 | -0.6 | -0.1 | 0.2 | 0.5 | 2.1 | 1.7 | 2.0 | 1.3 |
| Public | 3.4 | -3.7 | -3.5 | -1.9 | 1.6 | np | np | np | np |
| State final demand | 0.5 | 0.1 | 0.4 | 0.5 | 0.7 | 0.7 | 1.1 | 1.4 | 1.4 |
| International trade – exports of goods | 0.3 | 1.4 | 2.8 | 0.4 | -2.0 | -2.0 | -0.2 | 1.3 | 1.1 |
| International trade – imports of goods | 1.0 | -0.2 | -0.8 | 0.4 | 3.1 | 3.0 | 2.3 | 2.1 | 2.0 |

SEASONALLY ADJUSTED (\$ m)

| | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 10 075 | 10 028 | 10 220 | 10 382 | 10 209 | 10 353 | 10 380 | 10 474 | 10 627 |
| Households | 34 548 | 34 748 | 34 995 | 35 143 | 35 554 | 35 967 | 36 180 | 36 643 | 37 318 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 13 582 | 13 124 | 13 130 | 13 614 | 13 152 | 13 649 | 13 908 | 14 193 | 14 365 |
| Public | 2 012 | 1 858 | 1 917 | 1 625 | 2 021 | 1 408 | 1 634 | 1 493 | 1 770 |
| State final demand | 60 221 | 59 756 | 60 257 | 60 764 | 60 935 | 61 377 | 62 102 | 62 803 | 64 080 |
| International trade – exports of goods | 5 005 | 5 172 | 5 201 | 5 395 | 5 203 | 4 975 | 5 040 | 5 228 | 5 144 |
| International trade – imports of goods | 12 651 | 12 343 | 12 065 | 12 368 | 12 525 | 13 204 | 13 505 | 13 287 | 14 164 |

SEASONALLY ADJUSTED (percentage changes)

| | | | | | | | | | |
|--|------------|-------------|------------|------------|------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 1.1 | -0.5 | 1.9 | 1.6 | -1.7 | 1.4 | 0.3 | 0.9 | 1.5 |
| Households | 0.2 | 0.6 | 0.7 | 0.4 | 1.2 | 1.2 | 0.6 | 1.3 | 1.8 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 2.8 | -3.4 | — | 3.7 | -3.4 | 3.8 | 1.9 | 2.1 | 1.2 |
| Public | 4.4 | -7.7 | 3.2 | -15.2 | 24.3 | -30.3 | 16.1 | -8.6 | 18.5 |
| State final demand | 1.1 | -0.8 | 0.8 | 0.8 | 0.3 | 0.7 | 1.2 | 1.1 | 2.0 |
| International trade – exports of goods | 0.9 | 3.3 | 0.6 | 3.7 | -3.6 | -4.4 | 1.3 | 3.7 | -1.6 |
| International trade – imports of goods | 5.8 | -2.4 | -2.2 | 2.5 | 1.3 | 5.4 | 2.3 | -1.6 | 6.6 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2005-06.

np not available for publication but included in totals where applicable, unless otherwise indicated

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 7 384 | 7 552 | 7 747 | 7 882 | 7 925 | 7 917 | 7 955 | 8 033 | 8 107 |
| Households | 25 421 | 25 661 | 25 893 | 26 166 | 26 482 | 26 807 | 27 159 | 27 542 | 27 959 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 11 596 | 11 964 | 12 197 | 12 443 | 12 912 | 13 572 | 13 655 | 13 491 | 13 241 |
| Public | 2 535 | 2 561 | 2 668 | 2 763 | 2 965 | np | np | np | np |
| State final demand | 46 935 | 47 737 | 48 503 | 49 259 | 50 287 | 51 423 | 52 311 | 53 022 | 53 584 |
| International trade – exports of goods | 9 073 | 9 024 | 8 964 | 8 981 | 9 120 | 9 237 | 9 248 | 9 222 | 9 207 |
| International trade – imports of goods | 6 196 | 6 296 | 6 370 | 6 486 | 6 720 | 6 960 | 7 125 | 7 315 | 7 544 |

TREND (percentage changes)

| | | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 1.1 | 2.3 | 2.6 | 1.8 | 0.5 | -0.1 | 0.5 | 1.0 | 0.9 |
| Households | 1.0 | 0.9 | 0.9 | 1.1 | 1.2 | 1.2 | 1.3 | 1.4 | 1.5 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 4.3 | 3.2 | 2.0 | 2.0 | 3.8 | 5.1 | 0.6 | -1.2 | -1.8 |
| Public | 2.2 | 1.1 | 4.2 | 3.6 | 7.3 | np | np | np | np |
| State final demand | 1.9 | 1.7 | 1.6 | 1.6 | 2.1 | 2.3 | 1.7 | 1.4 | 1.1 |
| International trade – exports of goods | -0.2 | -0.5 | -0.7 | 0.2 | 1.6 | 1.3 | 0.1 | -0.3 | -0.2 |
| International trade – imports of goods | 2.3 | 1.6 | 1.2 | 1.8 | 3.6 | 3.6 | 2.4 | 2.7 | 3.1 |

SEASONALLY ADJUSTED (\$m)

| | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 7 410 | 7 489 | 7 759 | 7 975 | 7 862 | 7 927 | 7 937 | 8 025 | 8 140 |
| Households | 25 393 | 25 667 | 25 930 | 26 105 | 26 481 | 26 876 | 27 121 | 27 469 | 28 060 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 11 525 | 12 174 | 12 116 | 12 423 | 12 681 | 13 815 | 13 883 | 13 200 | 13 325 |
| Public | 2 386 | 2 822 | 2 387 | 2 906 | 3 091 | 2 738 | 3 861 | 3 925 | 4 196 |
| State final demand | 46 724 | 48 139 | 48 197 | 49 409 | 50 116 | 51 356 | 52 801 | 52 620 | 53 720 |
| International trade – exports of goods | 9 060 | 9 104 | 8 918 | 8 976 | 8 982 | 9 480 | 9 185 | 9 105 | 9 328 |
| International trade – imports of goods | 6 097 | 6 543 | 6 276 | 6 342 | 6 817 | 7 038 | 7 083 | 7 191 | 7 710 |

SEASONALLY ADJUSTED (percentage changes)

| | | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|-------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 1.8 | 1.1 | 3.6 | 2.8 | -1.4 | 0.8 | 0.1 | 1.1 | 1.4 |
| Households | 0.8 | 1.1 | 1.0 | 0.7 | 1.4 | 1.5 | 0.9 | 1.3 | 2.2 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 4.3 | 5.6 | -0.5 | 2.5 | 2.1 | 8.9 | 0.5 | -4.9 | 0.9 |
| Public | -5.5 | 18.3 | -15.4 | 21.8 | 6.4 | -11.4 | 41.0 | 1.7 | 6.9 |
| State final demand | 1.5 | 3.0 | 0.1 | 2.5 | 1.4 | 2.5 | 2.8 | -0.3 | 2.1 |
| International trade – exports of goods | 0.6 | 0.5 | -2.0 | 0.6 | 0.1 | 5.5 | -3.1 | -0.9 | 2.5 |
| International trade – imports of goods | 2.6 | 7.3 | -4.1 | 1.1 | 7.5 | 3.3 | 0.6 | 1.5 | 7.2 |

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2005-06.

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| TREND (\$ m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 3 104 | 3 115 | 3 144 | 3 178 | 3 201 | 3 208 | 3 223 | 3 250 | 3 270 |
| Households | 9 811 | 9 865 | 9 918 | 9 971 | 10 025 | 10 092 | 10 191 | 10 303 | 10 421 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 3 457 | 3 433 | 3 438 | 3 445 | 3 495 | 3 599 | 3 564 | 3 489 | 3 417 |
| Public | 464 | 468 | 481 | 497 | 503 | np | np | np | np |
| State final demand | 16 837 | 16 881 | 16 980 | 17 091 | 17 224 | 17 325 | 17 399 | 17 470 | 17 530 |
| International trade – exports of goods | 2 258 | 2 271 | 2 227 | 2 136 | 2 033 | 2 052 | 2 190 | 2 300 | 2 375 |
| International trade – imports of goods | 1 586 | 1 526 | 1 476 | 1 535 | 1 649 | 1 713 | 1 714 | 1 715 | 1 748 |

| TREND (percentage changes) | | | | | | | | | |
|--|----------|------------|------------|------------|------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | -0.1 | 0.4 | 0.9 | 1.1 | 0.7 | 0.2 | 0.5 | 0.8 | 0.6 |
| Households | 0.3 | 0.5 | 0.5 | 0.5 | 0.5 | 0.7 | 1.0 | 1.1 | 1.1 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -0.7 | -0.7 | 0.1 | 0.2 | 1.5 | 3.0 | -1.0 | -2.1 | -2.1 |
| Public | 1.2 | 0.8 | 2.8 | 3.5 | 1.2 | np | np | np | np |
| State final demand | — | 0.3 | 0.6 | 0.7 | 0.8 | 0.6 | 0.4 | 0.4 | 0.3 |
| International trade – exports of goods | 1.4 | 0.5 | -1.9 | -4.1 | -4.8 | 0.9 | 6.7 | 5.0 | 3.3 |
| International trade – imports of goods | -0.7 | -3.7 | -3.3 | 4.0 | 7.4 | 3.9 | 0.1 | 0.1 | 1.9 |

| SEASONALLY ADJUSTED (\$ m) | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 3 128 | 3 095 | 3 121 | 3 225 | 3 174 | 3 216 | 3 215 | 3 250 | 3 280 |
| Households | 9 813 | 9 835 | 9 955 | 9 970 | 9 995 | 10 120 | 10 179 | 10 284 | 10 451 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 3 439 | 3 467 | 3 394 | 3 495 | 3 428 | 3 622 | 3 659 | 3 391 | 3 427 |
| Public | 450 | 485 | 473 | 475 | 550 | 398 | 414 | 430 | 451 |
| State final demand | 16 831 | 16 882 | 16 942 | 17 166 | 17 147 | 17 356 | 17 466 | 17 355 | 17 610 |
| International trade – exports of goods | 2 227 | 2 155 | 2 465 | 1 974 | 2 076 | 2 021 | 2 154 | 2 404 | 2 325 |
| International trade – imports of goods | 1 577 | 1 524 | 1 494 | 1 462 | 1 632 | 1 876 | 1 605 | 1 668 | 1 847 |

| SEASONALLY ADJUSTED (percentage changes) | | | | | | | | | |
|--|------------|------------|------------|------------|-------------|------------|------------|-------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 1.3 | -1.1 | 0.8 | 3.3 | -1.6 | 1.3 | — | 1.1 | 0.9 |
| Households | 0.2 | 0.2 | 1.2 | 0.2 | 0.2 | 1.3 | 0.6 | 1.0 | 1.6 |
| Gross fixed capital formation | | | | | | | | | |
| Private | — | 0.8 | -2.1 | 3.0 | -1.9 | 5.6 | 1.0 | -7.3 | 1.1 |
| Public | -3.7 | 7.9 | -2.5 | 0.4 | 15.7 | -27.6 | 4.0 | 4.0 | 4.9 |
| State final demand | 0.2 | 0.3 | 0.4 | 1.3 | -0.1 | 1.2 | 0.6 | -0.6 | 1.5 |
| International trade – exports of goods | -4.0 | -3.2 | 14.4 | -19.9 | 5.2 | -2.6 | 6.5 | 11.6 | -3.3 |
| International trade – imports of goods | -4.1 | -3.3 | -2.0 | -2.1 | 11.6 | 14.9 | -14.5 | 3.9 | 10.7 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2005-06.

np not available for publication but included in totals where applicable, unless otherwise indicated

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| TREND (\$ m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 3 763 | 3 817 | 3 892 | 3 951 | 3 971 | 3 956 | 3 956 | 3 980 | 4 005 |
| Households | 12 995 | 13 125 | 13 272 | 13 455 | 13 664 | 13 865 | 14 082 | 14 319 | 14 568 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 8 397 | 8 994 | 9 227 | 9 364 | 9 710 | 10 489 | 11 102 | 11 383 | 11 504 |
| Public | 1 136 | 1 116 | 1 101 | 1 115 | 1 187 | np | np | np | np |
| State final demand | 26 295 | 27 045 | 27 482 | 27 879 | 28 540 | 29 463 | 30 327 | 30 866 | 31 249 |
| International trade – exports of goods | 12 633 | 12 703 | 13 025 | 13 419 | 13 722 | 13 854 | 13 945 | 14 020 | 14 078 |
| International trade – imports of goods | 4 461 | 4 911 | 5 218 | 5 291 | 5 323 | 5 545 | 5 815 | 5 905 | 5 981 |

| TREND (percentage changes) | | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 0.3 | 1.4 | 2.0 | 1.5 | 0.5 | -0.4 | — | 0.6 | 0.6 |
| Households | 1.0 | 1.0 | 1.1 | 1.4 | 1.6 | 1.5 | 1.6 | 1.7 | 1.7 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 9.8 | 7.1 | 2.6 | 1.5 | 3.7 | 8.0 | 5.8 | 2.5 | 1.1 |
| Public | -0.9 | -1.7 | -1.3 | 1.2 | 6.5 | np | np | np | np |
| State final demand | 3.4 | 2.9 | 1.6 | 1.4 | 2.4 | 3.2 | 2.9 | 1.8 | 1.2 |
| International trade – exports of goods | -1.3 | 0.6 | 2.5 | 3.0 | 2.3 | 1.0 | 0.7 | 0.5 | 0.4 |
| International trade – imports of goods | 7.9 | 10.1 | 6.3 | 1.4 | 0.6 | 4.2 | 4.9 | 1.6 | 1.3 |

| SEASONALLY ADJUSTED (\$ m) | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 3 778 | 3 790 | 3 884 | 4 003 | 3 937 | 3 971 | 3 943 | 3 965 | 4 035 |
| Households | 13 019 | 13 103 | 13 269 | 13 473 | 13 627 | 13 921 | 14 054 | 14 281 | 14 626 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 8 483 | 8 729 | 9 828 | 8 865 | 9 729 | 10 457 | 11 350 | 11 392 | 11 353 |
| Public | 1 137 | 1 107 | 1 117 | 1 106 | 1 145 | 1 190 | 1 252 | 1 109 | 1 192 |
| State final demand | 26 418 | 26 728 | 28 079 | 27 447 | 28 437 | 29 539 | 30 599 | 30 747 | 31 206 |
| International trade – exports of goods | 12 986 | 12 414 | 13 095 | 13 386 | 13 916 | 13 745 | 13 807 | 14 292 | 13 894 |
| International trade – imports of goods | 4 255 | 4 780 | 5 968 | 4 603 | 5 483 | 5 653 | 5 695 | 6 059 | 5 888 |

| SEASONALLY ADJUSTED (percentage changes) | | | | | | | | | |
|--|------------|------------|------------|-------------|------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 1.2 | 0.3 | 2.5 | 3.1 | -1.6 | 0.9 | -0.7 | 0.6 | 1.8 |
| Households | 1.2 | 0.6 | 1.3 | 1.5 | 1.1 | 2.2 | 1.0 | 1.6 | 2.4 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 8.5 | 2.9 | 12.6 | -9.8 | 9.7 | 7.5 | 8.5 | 0.4 | -0.3 |
| Public | -0.4 | -2.6 | 0.9 | -1.0 | 3.5 | 4.0 | 5.2 | -11.4 | 7.5 |
| State final demand | 3.3 | 1.2 | 5.1 | -2.3 | 3.6 | 3.9 | 3.6 | 0.5 | 1.5 |
| International trade – exports of goods | 4.7 | -4.4 | 5.5 | 2.2 | 4.0 | -1.2 | 0.4 | 3.5 | -2.8 |
| International trade – imports of goods | 4.0 | 12.3 | 24.8 | -22.9 | 19.1 | 3.1 | 0.7 | 6.4 | -2.8 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2005-06.

np not available for publication but included in totals where applicable, unless otherwise indicated

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| TREND (\$ m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 1 046 | 1 062 | 1 080 | 1 093 | 1 096 | 1 096 | 1 103 | 1 113 | 1 122 |
| Households | 2 810 | 2 818 | 2 840 | 2 880 | 2 926 | 2 971 | 3 014 | 3 060 | 3 113 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 948 | 918 | 864 | 820 | 813 | 851 | 882 | 908 | 931 |
| Public | 269 | 250 | 215 | 192 | 183 | np | np | np | np |
| State final demand | 5 073 | 5 048 | 4 999 | 4 985 | 5 017 | 5 087 | 5 178 | 5 270 | 5 353 |
| International trade – exports of goods | 736 | 719 | 728 | 761 | 780 | 770 | 768 | 787 | 800 |
| International trade – imports of goods | 120 | 120 | 138 | 152 | 150 | 143 | 146 | 154 | 160 |
| TREND (percentage changes) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 0.4 | 1.5 | 1.7 | 1.1 | 0.3 | — | 0.6 | 0.9 | 0.8 |
| Households | 0.3 | 0.3 | 0.8 | 1.4 | 1.6 | 1.5 | 1.5 | 1.5 | 1.7 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 2.0 | -3.2 | -5.8 | -5.1 | -0.9 | 4.7 | 3.6 | 3.0 | 2.5 |
| Public | 2.2 | -7.2 | -14.0 | -10.6 | -4.7 | np | np | np | np |
| State final demand | 0.7 | -0.5 | -1.0 | -0.3 | 0.7 | 1.4 | 1.8 | 1.8 | 1.6 |
| International trade – exports of goods | -3.2 | -2.3 | 1.2 | 4.5 | 2.5 | -1.2 | -0.4 | 2.5 | 1.8 |
| International trade – imports of goods | -13.8 | 0.7 | 14.7 | 10.2 | -1.4 | -4.7 | 1.7 | 5.4 | 4.2 |
| SEASONALLY ADJUSTED (\$ m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 1 043 | 1 057 | 1 086 | 1 097 | 1 089 | 1 101 | 1 099 | 1 110 | 1 130 |
| Households | 2 803 | 2 818 | 2 852 | 2 853 | 2 946 | 2 982 | 2 990 | 3 068 | 3 121 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 944 | 917 | 879 | 799 | 806 | 857 | 903 | 872 | 960 |
| Public | 251 | 257 | 218 | 68 | 187 | 165 | 188 | 178 | 205 |
| State final demand | 5 042 | 5 048 | 5 035 | 4 816 | 5 028 | 5 104 | 5 180 | 5 229 | 5 416 |
| International trade – exports of goods | 768 | 701 | 681 | 834 | 727 | 825 | 707 | 812 | 813 |
| International trade – imports of goods | 115 | 108 | 146 | 157 | 159 | 124 | 153 | 156 | 158 |
| SEASONALLY ADJUSTED (percentage changes) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 0.1 | 1.3 | 2.8 | 1.0 | -0.7 | 1.1 | -0.2 | 1.1 | 1.7 |
| Households | -0.1 | 0.5 | 1.2 | — | 3.3 | 1.2 | 0.3 | 2.6 | 1.7 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -1.2 | -2.9 | -4.1 | -9.1 | 0.8 | 6.4 | 5.4 | -3.4 | 10.1 |
| Public | -18.8 | 2.3 | -15.1 | -69.0 | 177.0 | -12.0 | 14.2 | -5.2 | 15.0 |
| State final demand | -1.4 | 0.1 | -0.2 | -4.3 | 4.4 | 1.5 | 1.5 | 0.9 | 3.6 |
| International trade – exports of goods | 3.3 | -8.7 | -3.0 | 22.6 | -12.9 | 13.5 | -14.3 | 14.9 | 0.1 |
| International trade – imports of goods | -21.6 | -6.3 | 35.9 | 7.3 | 1.3 | -21.9 | 23.1 | 2.2 | 1.6 |
| <p>— nil or rounded to zero (including null cells) (a) Reference year for chain volume measures is 2005-06.</p> <p>np not available for publication but included in totals where applicable, unless otherwise indicated</p> | | | | | | | | | |

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|---|--------------|--------------|--|--------------|--------------|--------------|--------------|--------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| TREND (\$ m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 981 | 996 | 1 012 | 1 025 | 1 032 | 1 035 | 1 043 | 1 055 | 1 066 |
| Households | 1 426 | 1 440 | 1 451 | 1 462 | 1 480 | 1 508 | 1 544 | 1 581 | 1 615 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 952 | 974 | 989 | 965 | 925 | 900 | 877 | 869 | 853 |
| Public | 156 | 144 | 146 | 149 | 147 | np | np | np | np |
| State final demand | 3 514 | 3 555 | 3 598 | 3 601 | 3 586 | 3 577 | 3 600 | 3 643 | 3 676 |
| International trade – exports of goods | 606 | 715 | 845 | 938 | 989 | 972 | 934 | 900 | 877 |
| International trade – imports of goods | 715 | 773 | 705 | 685 | 742 | 782 | 709 | 557 | 424 |
| TREND (percentage changes) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 0.8 | 1.5 | 1.7 | 1.2 | 0.7 | 0.3 | 0.8 | 1.1 | 1.0 |
| Households | 1.1 | 1.0 | 0.7 | 0.8 | 1.2 | 1.9 | 2.4 | 2.4 | 2.2 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 0.3 | 2.3 | 1.5 | -2.5 | -4.2 | -2.6 | -2.6 | -1.0 | -1.7 |
| Public | -7.2 | -7.2 | 0.9 | 2.4 | -1.2 | np | np | np | np |
| State final demand | 0.4 | 1.2 | 1.2 | 0.1 | -0.4 | -0.3 | 0.6 | 1.2 | 0.9 |
| International trade – exports of goods | 2.1 | 18.0 | 18.1 | 11.0 | 5.4 | -1.7 | -3.9 | -3.6 | -2.6 |
| International trade – imports of goods | 28.3 | 8.1 | -8.7 | -2.8 | 8.2 | 5.4 | -9.3 | -21.5 | -23.9 |
| SEASONALLY ADJUSTED (\$ m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 987 | 989 | 1 013 | 1 034 | 1 025 | 1 036 | 1 044 | 1 050 | 1 073 |
| Households | 1 423 | 1 446 | 1 448 | 1 465 | 1 473 | 1 510 | 1 543 | 1 581 | 1 618 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 972 | 982 | 955 | 1 036 | 860 | 929 | 864 | 870 | 859 |
| Public | 137 | 156 | 152 | 132 | 158 | 149 | 106 | 159 | 142 |
| State final demand | 3 520 | 3 571 | 3 567 | 3 668 | 3 516 | 3 624 | 3 557 | 3 660 | 3 692 |
| International trade – exports of goods | 661 | 662 | 847 | 995 | 966 | 935 | 1 022 | 806 | 914 |
| International trade – imports of goods | 762 | 750 | 770 | 619 | 617 | 1 018 | 623 | 538 | 425 |
| SEASONALLY ADJUSTED (percentage changes) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 2.1 | 0.1 | 2.4 | 2.1 | -0.8 | 1.1 | 0.8 | 0.6 | 2.2 |
| Households | 0.8 | 1.6 | 0.2 | 1.2 | 0.6 | 2.5 | 2.1 | 2.5 | 2.4 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 10.5 | 1.0 | -2.7 | 8.5 | -17.0 | 8.0 | -7.0 | 0.7 | -1.3 |
| Public | -13.4 | 13.2 | -2.5 | -12.7 | 19.2 | -5.7 | -28.7 | 49.8 | -10.6 |
| State final demand | 3.0 | 1.5 | -0.1 | 2.8 | -4.1 | 3.1 | -1.9 | 2.9 | 0.9 |
| International trade – exports of goods | 20.3 | 0.2 | 27.9 | 17.4 | -2.9 | -3.3 | 9.4 | -21.2 | 13.5 |
| International trade – imports of goods | 25.6 | -1.6 | 2.8 | -19.6 | -0.4 | 65.0 | -38.8 | -13.6 | -21.1 |
| np | not available for publication but included in totals where applicable, unless otherwise indicated | | | (a) Reference year for chain volume measures is 2005-06. | | | | | |

| | 2005-06 | | | 2006-07 | | | 2007-08 | | | |
|--|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| TREND (\$ m) | | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | | |
| General government | 4 028 | 4 062 | 4 129 | 4 192 | 4 232 | 4 251 | 4 290 | 4 340 | 4 386 | |
| Households | 2 647 | 2 687 | 2 723 | 2 759 | 2 793 | 2 818 | 2 841 | 2 865 | 2 891 | |
| Gross fixed capital formation | | | | | | | | | | |
| Private | 780 | 842 | 898 | 925 | 927 | 920 | 901 | 873 | 845 | |
| Public | 422 | 425 | 419 | 423 | 451 | np | np | np | np | |
| State final demand | 7 877 | 8 016 | 8 169 | 8 298 | 8 400 | 8 454 | 8 500 | 8 528 | 8 546 | |
| International trade – exports of goods | 4 | 1 | — | 2 | 2 | 2 | 2 | 1 | 2 | |
| International trade – imports of goods | 1 | — | — | 1 | 1 | 2 | 2 | 2 | 1 | |
| TREND (percentage changes) | | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | | |
| General government | — | 0.9 | 1.6 | 1.5 | 1.0 | 0.5 | 0.9 | 1.2 | 1.1 | |
| Households | 1.4 | 1.5 | 1.3 | 1.3 | 1.2 | 0.9 | 0.8 | 0.9 | 0.9 | |
| Gross fixed capital formation | | | | | | | | | | |
| Private | 5.9 | 7.9 | 6.7 | 2.9 | 0.2 | -0.7 | -2.1 | -3.1 | -3.2 | |
| Public | 6.6 | 0.7 | -1.6 | 0.9 | 6.7 | np | np | np | np | |
| State final demand | 1.4 | 1.8 | 1.9 | 1.6 | 1.2 | 0.6 | 0.5 | 0.3 | 0.2 | |
| International trade – exports of goods | .. | .. | .. | .. | .. | .. | .. | .. | .. | |
| International trade – imports of goods | .. | .. | .. | .. | .. | .. | .. | .. | .. | |
| SEASONALLY ADJUSTED (\$ m) | | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | | |
| General government | 4 053 | 4 007 | 4 157 | 4 202 | 4 236 | 4 231 | 4 302 | 4 327 | 4 404 | |
| Households | 2 653 | 2 682 | 2 724 | 2 762 | 2 784 | 2 832 | 2 836 | 2 855 | 2 905 | |
| Gross fixed capital formation | | | | | | | | | | |
| Private | 815 | 790 | 945 | 919 | 914 | 925 | 907 | 869 | 841 | |
| Public | 435 | 418 | 406 | 435 | 448 | 427 | 539 | 413 | 414 | |
| State final demand | 7 957 | 7 898 | 8 232 | 8 318 | 8 382 | 8 415 | 8 583 | 8 463 | 8 565 | |
| International trade – exports of goods | — | 2 | — | — | 6 | — | 1 | 2 | 1 | |
| International trade – imports of goods | — | 1 | — | — | 306 | 2 | 2 | 3 | — | |
| SEASONALLY ADJUSTED (percentage changes) | | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | | |
| General government | 0.9 | -1.1 | 3.7 | 1.1 | 0.8 | -0.1 | 1.7 | 0.6 | 1.8 | |
| Households | 1.7 | 1.1 | 1.5 | 1.4 | 0.8 | 1.7 | 0.1 | 0.7 | 1.8 | |
| Gross fixed capital formation | | | | | | | | | | |
| Private | 15.4 | -3.1 | 19.7 | -2.7 | -0.5 | 1.2 | -1.9 | -4.3 | -3.2 | |
| Public | 1.9 | -4.0 | -2.7 | 7.0 | 3.1 | -4.7 | 26.1 | -23.4 | 0.3 | |
| State final demand | 2.6 | -0.7 | 4.2 | 1.0 | 0.8 | 0.4 | 2.0 | -1.4 | 1.2 | |
| International trade – exports of goods | .. | .. | .. | .. | .. | .. | .. | .. | .. | |
| International trade – imports of goods | .. | .. | .. | .. | .. | .. | .. | .. | .. | |
| .. | not applicable | | | np | | | | | | not available for publication but included in totals where applicable, unless otherwise indicated |
| — | nil or rounded to zero (including null cells) | | | (a) | | | | | | Reference year for chain volume measures is 2005-06. |

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| TREND | | | | | | | | | |
| Compensation of employees | 115 193 | 117 030 | 118 970 | 121 166 | 123 734 | 126 675 | 129 465 | 131 841 | 133 881 |
| Gross operating surplus | 77 295 | 78 858 | 80 973 | 83 465 | 85 892 | 87 522 | 88 661 | 89 914 | 91 213 |
| Gross mixed income | 20 779 | 20 878 | 20 959 | 21 166 | 21 383 | 21 642 | 22 108 | 22 708 | 23 304 |
| Taxes less subsidies on production and imports | 26 537 | 27 213 | 27 824 | 28 231 | 28 402 | 28 458 | 28 711 | 29 202 | 29 893 |
| Net primary income from non-residents | -9 611 | -9 913 | -10 373 | -11 099 | -11 701 | -11 821 | -11 787 | -11 880 | -12 096 |
| Gross national income | 230 173 | 234 027 | 238 341 | 242 931 | 247 672 | 252 423 | 257 117 | 261 773 | 266 323 |
| Net secondary income from non-residents | | | | | | | | | |
| Current taxes on income, wealth, etc. | 233 | 249 | 276 | 318 | 351 | 363 | 362 | 371 | 389 |
| Other current transfers | -422 | -435 | -432 | -434 | -442 | -450 | -448 | -441 | -433 |
| Gross disposable income | 229 985 | 233 841 | 238 184 | 242 815 | 247 580 | 252 336 | 257 031 | 261 703 | 266 280 |
| Use of gross disposable income | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 42 563 | 43 790 | 45 129 | 46 300 | 47 158 | 47 870 | 48 881 | 50 082 | 51 266 |
| Households | 135 796 | 137 742 | 139 859 | 142 055 | 144 283 | 146 689 | 149 403 | 152 275 | 155 218 |
| National net saving(a) | | | | | | | | | |
| General government | 7 180 | 7 736 | 8 008 | 7 391 | 6 581 | 5 693 | 5 084 | 4 850 | 5 303 |
| Households | -763 | -480 | -266 | -9 | 357 | 1 526 | 2 966 | 3 639 | 3 376 |
| Other sectors | 9 068 | 8 157 | 7 772 | 8 585 | 9 891 | 10 421 | 9 694 | 9 014 | 8 786 |
| Total national net saving | 15 485 | 15 413 | 15 515 | 15 967 | 16 829 | 17 639 | 17 771 | 17 517 | 17 172 |
| Consumption of fixed capital | 36 141 | 36 897 | 37 682 | 38 492 | 39 310 | 40 137 | 40 981 | 41 829 | 42 664 |
| Total use of gross disposable income | 229 985 | 233 841 | 238 184 | 242 815 | 247 580 | 252 336 | 257 031 | 261 703 | 266 280 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| Compensation of employees | 115 294 | 116 905 | 118 999 | 121 109 | 123 793 | 126 331 | 129 841 | 132 207 | 133 311 |
| Gross operating surplus | 77 510 | 78 725 | 80 508 | 83 973 | 85 602 | 87 973 | 88 663 | 89 211 | 91 943 |
| Gross mixed income | 20 916 | 20 734 | 20 906 | 21 332 | 21 223 | 21 834 | 21 810 | 22 855 | 23 378 |
| Taxes less subsidies on production and imports | 26 498 | 27 230 | 28 034 | 27 864 | 28 857 | 28 259 | 28 560 | 29 158 | 30 091 |
| Net primary income from non-residents | -10 086 | -9 556 | -10 262 | -11 294 | -11 714 | -12 027 | -11 796 | -11 527 | -12 440 |
| Gross national income | 230 132 | 234 038 | 238 186 | 242 984 | 247 761 | 252 369 | 257 078 | 261 904 | 266 283 |
| Net secondary income from non-residents | | | | | | | | | |
| Current taxes on income, wealth, etc. | 231 | 267 | 257 | 306 | 380 | 372 | 321 | 396 | 388 |
| Other current transfers | -423 | -438 | -431 | -430 | -439 | -457 | -451 | -433 | -437 |
| Gross disposable income | 229 940 | 233 867 | 238 012 | 242 860 | 247 702 | 252 284 | 256 948 | 261 867 | 266 234 |
| Use of gross disposable income | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 42 860 | 43 421 | 45 133 | 46 831 | 46 775 | 47 944 | 48 775 | 50 095 | 51 360 |
| Households | 135 471 | 137 754 | 140 074 | 141 947 | 144 236 | 146 786 | 149 304 | 152 131 | 155 489 |
| National net saving(a) | | | | | | | | | |
| General government | 6 267 | 8 058 | 9 332 | 5 666 | 7 546 | 5 435 | 5 591 | 3 331 | 6 603 |
| Households | -78 | -1 391 | 80 | 353 | 67 | 953 | 3 005 | 5 388 | 1 735 |
| Other sectors | 9 286 | 9 142 | 5 709 | 9 558 | 9 773 | 11 035 | 9 290 | 9 095 | 8 368 |
| Total national net saving | 15 475 | 15 809 | 15 122 | 15 577 | 17 386 | 17 423 | 17 885 | 17 814 | 16 706 |
| Consumption of fixed capital | 36 133 | 36 883 | 37 683 | 38 505 | 39 305 | 40 131 | 40 984 | 41 826 | 42 679 |
| Total use of gross disposable income | 229 940 | 233 867 | 238 012 | 242 860 | 247 702 | 252 284 | 256 948 | 261 867 | 266 234 |

(a) Net saving is derived as a balancing item.

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| TREND | | | | | | | | | |
| National net saving | 15 485 | 15 413 | 15 515 | 15 967 | 16 829 | 17 639 | 17 771 | 17 517 | 17 172 |
| Consumption of fixed capital | 36 141 | 36 897 | 37 682 | 38 492 | 39 310 | 40 137 | 40 981 | 41 829 | 42 664 |
| Capital transfers | | | | | | | | | |
| Receivable from non-residents | 655 | 666 | 682 | 716 | 746 | 762 | 770 | 780 | 793 |
| less Payable to non-residents | 235 | 232 | 236 | 249 | 260 | 262 | 265 | 273 | 284 |
| Gross saving and capital transfers | 52 046 | 52 744 | 53 643 | 54 927 | 56 626 | 58 277 | 59 264 | 59 857 | 60 239 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 55 046 | 55 871 | 56 266 | 56 839 | 58 133 | 60 983 | 62 381 | 63 237 | 63 779 |
| Public corporations | 4 166 | 4 278 | 4 332 | 4 420 | 4 771 | np | np | np | np |
| General government | 5 823 | 5 686 | 5 741 | 5 945 | 6 174 | 6 347 | 6 503 | 6 742 | 7 016 |
| <i>Total gross fixed capital formation</i> | <i>65 035</i> | <i>65 835</i> | <i>66 338</i> | <i>67 214</i> | <i>69 081</i> | <i>71 431</i> | <i>73 367</i> | <i>74 752</i> | <i>75 841</i> |
| Changes in inventories | | | | | | | | | |
| Private non-farm | 529 | -307 | -1 102 | -856 | 267 | 1 157 | 1 253 | 1 165 | 1 142 |
| Farm | 233 | 128 | 20 | -1 | -6 | -110 | -164 | -64 | 155 |
| Public authorities | 36 | 169 | 255 | 264 | 227 | 212 | 268 | 373 | 462 |
| <i>Total changes in inventories</i> | <i>799</i> | <i>-10</i> | <i>-828</i> | <i>-592</i> | <i>488</i> | <i>1 259</i> | <i>1 357</i> | <i>1 473</i> | <i>1 773</i> |
| Acquisitions less disposals of non-produced non-financial assets | 6 | 27 | -26 | -137 | -197 | -145 | -37 | 20 | 3 |
| Statistical discrepancy(a) | -699 | 406 | 595 | 1 621 | 1 274 | 378 | 4 | 166 | 610 |
| Net lending to non-residents | -13 145 | -13 524 | -12 439 | -13 167 | -13 961 | -14 563 | -15 374 | -16 545 | -17 965 |
| Total capital accumulation and net lending | 52 046 | 52 744 | 53 643 | 54 927 | 56 626 | 58 277 | 59 264 | 59 857 | 60 239 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| National net saving | 15 475 | 15 809 | 15 122 | 15 577 | 17 386 | 17 423 | 17 885 | 17 814 | 16 706 |
| Consumption of fixed capital | 36 133 | 36 883 | 37 683 | 38 505 | 39 305 | 40 131 | 40 984 | 41 826 | 42 679 |
| Capital transfers | | | | | | | | | |
| Receivable from non-residents | 643 | 664 | 684 | 714 | 743 | 781 | 758 | 771 | 810 |
| less Payable to non-residents | 244 | 226 | 236 | 250 | 258 | 276 | 247 | 278 | 291 |
| Gross saving and capital transfers | 52 007 | 53 130 | 53 253 | 54 547 | 57 175 | 58 059 | 59 379 | 60 134 | 59 905 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 55 460 | 55 611 | 56 246 | 56 634 | 57 670 | 61 353 | 62 735 | 63 083 | 63 672 |
| Public corporations | 4 220 | 4 506 | 4 326 | 4 471 | 4 702 | 3 990 | 4 699 | 4 771 | 4 840 |
| General government | 5 665 | 5 798 | 5 621 | 5 747 | 6 707 | 5 841 | 6 787 | 6 567 | 7 139 |
| <i>Total gross fixed capital formation</i> | <i>65 345</i> | <i>65 916</i> | <i>66 193</i> | <i>66 853</i> | <i>69 079</i> | <i>71 184</i> | <i>74 221</i> | <i>74 421</i> | <i>75 651</i> |
| Changes in inventories | | | | | | | | | |
| Private non-farm | 914 | 224 | -1 873 | -990 | 130 | 2 276 | 480 | 1 186 | 1 415 |
| Farm | 255 | 138 | 41 | -174 | 161 | -24 | -335 | -193 | 428 |
| Public authorities | 38 | 224 | 251 | 227 | 297 | 173 | 195 | 442 | 485 |
| <i>Total changes in inventories</i> | <i>1 208</i> | <i>586</i> | <i>-1 581</i> | <i>-937</i> | <i>588</i> | <i>2 425</i> | <i>341</i> | <i>1 435</i> | <i>2 328</i> |
| Acquisitions less disposals of non-produced non-financial assets | 3 | — | — | -2 | -457 | -27 | — | — | -1 |
| Statistical discrepancy(a) | -899 | -411 | 1 864 | 1 381 | 2 078 | -524 | 89 | 137 | 755 |
| Net lending to non-residents | -13 649 | -12 961 | -13 223 | -12 749 | -14 114 | -14 999 | -15 272 | -15 861 | -18 828 |
| Total capital accumulation and net lending | 52 007 | 53 130 | 53 253 | 54 547 | 57 175 | 58 059 | 59 379 | 60 134 | 59 905 |

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I).

np not available for publication but included in totals where applicable, unless otherwise indicated

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| TREND | | | | | | | | | |
| Income account | | | | | | | | | |
| Income of non-residents | | | | | | | | | |
| Imports of goods and services | 51 603 | 53 444 | 54 974 | 55 975 | 56 767 | 57 567 | 58 516 | 59 564 | 60 739 |
| Primary income receivable by non-residents | | | | | | | | | |
| Compensation of employees | 652 | 683 | 716 | 751 | 767 | 767 | 767 | 776 | 791 |
| Property income | 14 865 | 15 772 | 16 785 | 17 826 | 18 807 | 19 568 | 19 996 | 20 102 | 19 984 |
| Secondary income receivable by non-residents | | | | | | | | | |
| Current transfers | 1 320 | 1 353 | 1 361 | 1 361 | 1 369 | 1 388 | 1 398 | 1 392 | 1 378 |
| Use of income by non-residents | | | | | | | | | |
| Exports of goods and services | 47 912 | 49 661 | 52 607 | 53 406 | 53 895 | 54 238 | 54 455 | 54 480 | 54 412 |
| Primary income payable by non-residents | | | | | | | | | |
| Compensation of employees | 329 | 332 | 336 | 341 | 351 | 356 | 355 | 355 | 356 |
| Property income | 5 577 | 6 210 | 6 792 | 7 137 | 7 522 | 8 159 | 8 621 | 8 643 | 8 323 |
| Secondary income payable by non-residents | | | | | | | | | |
| Current transfers | 1 131 | 1 167 | 1 205 | 1 245 | 1 278 | 1 301 | 1 313 | 1 322 | 1 331 |
| Balance on external income account | 13 559 | 13 931 | 12 910 | 13 771 | 14 644 | 15 208 | 15 916 | 17 031 | 18 471 |
| Capital account | | | | | | | | | |
| Capital transfers receivable by non-residents | 235 | 232 | 236 | 249 | 260 | 262 | 265 | 273 | 284 |
| Capital transfers payable by non-residents | 655 | 666 | 682 | 716 | 746 | 762 | 770 | 780 | 793 |
| Balance on external income and capital transfers | 13 139 | 13 497 | 12 464 | 13 304 | 14 158 | 14 708 | 15 411 | 16 524 | 17 962 |
| Acquisitions less disposals of non-produced non-financial assets | -6 | -27 | 26 | 137 | 197 | 145 | 37 | -20 | -3 |
| Net lending (+) / net borrowing (-) | 13 145 | 13 524 | 12 439 | 13 167 | 13 961 | 14 563 | 15 374 | 16 545 | 17 965 |
| Total capital accumulation and net lending (+) / net borrowing (-) | 13 139 | 13 497 | 12 464 | 13 304 | 14 158 | 14 708 | 15 411 | 16 524 | 17 962 |

SEASONALLY ADJUSTED

| | | | | | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Income account | | | | | | | | | |
| Income of non-residents | | | | | | | | | |
| Imports of goods and services | 51 858 | 53 151 | 56 183 | 55 174 | 56 962 | 57 718 | 58 447 | 59 253 | 61 154 |
| Primary income receivable by non-residents | | | | | | | | | |
| Compensation of employees | 639 | 677 | 724 | 748 | 762 | 995 | 735 | 782 | 805 |
| Property income | 15 126 | 15 376 | 16 875 | 18 090 | 18 516 | 19 560 | 20 357 | 19 993 | 19 842 |
| Secondary income receivable by non-residents | | | | | | | | | |
| Current transfers | 1 322 | 1 346 | 1 378 | 1 352 | 1 358 | 1 386 | 1 423 | 1 379 | 1 372 |
| Use of income by non-residents | | | | | | | | | |
| Exports of goods and services | 48 090 | 49 479 | 52 949 | 53 377 | 53 680 | 54 298 | 54 591 | 54 464 | 54 294 |
| Primary income payable by non-residents | | | | | | | | | |
| Compensation of employees | 343 | 331 | 332 | 341 | 350 | 431 | 353 | 351 | 361 |
| Property income | 5 337 | 6 166 | 7 005 | 7 203 | 7 214 | 8 097 | 8 943 | 8 896 | 7 847 |
| Secondary income payable by non-residents | | | | | | | | | |
| Current transfers | 1 130 | 1 175 | 1 204 | 1 228 | 1 298 | 1 302 | 1 293 | 1 342 | 1 323 |
| Balance on external income account | 14 045 | 13 399 | 13 671 | 13 215 | 15 056 | 15 531 | 15 782 | 16 354 | 19 348 |
| Capital account | | | | | | | | | |
| Capital transfers receivable by non-residents | 244 | 226 | 236 | 250 | 258 | 276 | 247 | 278 | 291 |
| Capital transfers payable by non-residents | 643 | 664 | 684 | 714 | 743 | 781 | 758 | 771 | 810 |
| Balance on external income and capital transfers | 13 646 | 12 961 | 13 223 | 12 751 | 14 571 | 15 026 | 15 272 | 15 861 | 18 829 |
| Acquisitions less disposals of non-produced non-financial assets | -3 | — | — | 2 | 457 | 27 | — | — | 1 |
| Net lending (+) / net borrowing (-) | 13 649 | 12 961 | 13 223 | 12 749 | 14 114 | 14 999 | 15 272 | 15 861 | 18 828 |
| Total capital accumulation and net lending (+) / net borrowing (-) | 13 646 | 12 961 | 13 223 | 12 751 | 14 571 | 15 026 | 15 272 | 15 861 | 18 829 |

— nil or rounded to zero (including null cells)

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| Income | | | | | | | | | |
| Primary income receivable | | | | | | | | | |
| Gross operating surplus—dwellings owned by persons | 17 003 | 17 247 | 17 551 | 17 898 | 18 311 | 18 775 | 19 273 | 19 771 | 20 246 |
| Gross mixed income | 20 779 | 20 878 | 20 959 | 21 166 | 21 383 | 21 642 | 22 108 | 22 708 | 23 304 |
| Compensation of employees | 114 870 | 116 680 | 118 597 | 120 749 | 123 279 | 126 209 | 129 015 | 131 411 | 133 468 |
| Property income receivable(b)(c) | 22 252 | 23 228 | 24 062 | 24 698 | 25 031 | 25 448 | 26 300 | 27 415 | 28 642 |
| <i>Total primary income receivable</i> | <i>174 905</i> | <i>178 033</i> | <i>181 168</i> | <i>184 510</i> | <i>188 005</i> | <i>192 074</i> | <i>196 691</i> | <i>201 302</i> | <i>205 737</i> |
| Secondary income receivable | | | | | | | | | |
| Social benefits receivable | | | | | | | | | |
| Workers' compensation | 1 416 | 1 372 | 1 371 | 1 402 | 1 445 | 1 488 | 1 522 | 1 550 | 1 574 |
| Social assistance benefits | 19 544 | 19 387 | 19 323 | 19 540 | 20 239 | 21 102 | 21 570 | 21 596 | 21 401 |
| Non-life insurance claims | 4 266 | 4 287 | 4 272 | 4 209 | 4 215 | 4 306 | 4 385 | 4 398 | 4 373 |
| Current transfers to non-profit institutions | 3 175 | 3 431 | 3 560 | 3 565 | 3 554 | 3 577 | 3 601 | 3 538 | 3 440 |
| Other current transfers | | | | | | | | | |
| Non-residents | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 |
| Other sectors | 41 | 40 | 46 | 51 | 54 | 57 | 61 | 68 | 74 |
| <i>Total secondary income receivable</i> | <i>28 726</i> | <i>28 801</i> | <i>28 857</i> | <i>29 052</i> | <i>29 790</i> | <i>30 814</i> | <i>31 421</i> | <i>31 434</i> | <i>31 140</i> |
| Total gross income | 203 630 | 206 834 | 210 026 | 213 561 | 217 795 | 222 889 | 228 110 | 232 735 | 236 875 |
| Uses of income | | | | | | | | | |
| Primary income payable | | | | | | | | | |
| Property income payable(c) | | | | | | | | | |
| Interest on dwellings | 11 574 | 11 768 | 12 170 | 12 814 | 13 594 | 14 319 | 14 767 | 15 041 | 15 250 |
| Consumer debt interest | 2 206 | 2 273 | 2 305 | 2 329 | 2 356 | 2 389 | 2 449 | 2 533 | 2 631 |
| Property income payable by unincorporated enterprises(d) | 2 057 | 2 097 | 2 140 | 2 221 | 2 333 | 2 452 | 2 576 | 2 711 | 2 854 |
| <i>Total property income payable</i> | <i>15 837</i> | <i>16 137</i> | <i>16 615</i> | <i>17 365</i> | <i>18 283</i> | <i>19 159</i> | <i>19 793</i> | <i>20 289</i> | <i>20 747</i> |
| <i>Total primary income payable</i> | <i>15 837</i> | <i>16 137</i> | <i>16 615</i> | <i>17 365</i> | <i>18 283</i> | <i>19 159</i> | <i>19 793</i> | <i>20 289</i> | <i>20 747</i> |
| Secondary income payable | | | | | | | | | |
| Income tax payable | 30 966 | 31 337 | 31 462 | 31 567 | 32 004 | 32 296 | 32 392 | 32 606 | 33 051 |
| Social contributions for workers' compensation | 2 032 | 1 986 | 1 927 | 1 872 | 1 832 | 1 817 | 1 831 | 1 853 | 1 877 |
| Net non-life insurance premiums | 4 539 | 4 582 | 4 607 | 4 626 | 4 649 | 4 684 | 4 728 | 4 773 | 4 817 |
| Other current taxes on income, wealth etc. | 720 | 734 | 751 | 764 | 786 | 809 | 824 | 832 | 839 |
| Other current transfers | | | | | | | | | |
| Non-residents | 500 | 529 | 532 | 504 | 502 | 523 | 533 | 510 | 481 |
| Other sectors | 205 | 200 | 204 | 210 | 214 | 214 | 214 | 211 | 209 |
| <i>Total secondary income payable</i> | <i>38 962</i> | <i>39 367</i> | <i>39 483</i> | <i>39 543</i> | <i>39 987</i> | <i>40 343</i> | <i>40 519</i> | <i>40 784</i> | <i>41 290</i> |
| Total income payable | 54 799 | 55 504 | 56 098 | 56 908 | 58 270 | 59 502 | 60 315 | 61 074 | 62 015 |
| Gross disposable income | 148 831 | 151 330 | 153 928 | 156 654 | 159 525 | 163 386 | 167 800 | 171 663 | 174 821 |
| Final consumption expenditure(e) | 135 796 | 137 742 | 139 859 | 142 055 | 144 283 | 146 689 | 149 403 | 152 275 | 155 218 |
| Net saving(f) | -763 | -480 | -266 | -9 | 357 | 1 526 | 2 966 | 3 639 | 3 376 |
| Consumption of fixed capital | 13 797 | 14 069 | 14 334 | 14 607 | 14 885 | 15 171 | 15 467 | 15 766 | 16 060 |
| Total use of gross income | 203 630 | 206 834 | 210 026 | 213 561 | 217 795 | 222 889 | 228 110 | 232 735 | 236 875 |

- (a) Includes non-profit institutions serving households and unincorporated enterprises.
- (b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

- (c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See paragraph 26 of the Explanatory Notes.
- (d) Includes interest payable and rent payable on natural assets.
- (e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.
- (f) Net saving is derived as a balancing item.

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| Income | | | | | | | | | |
| Primary income receivable | | | | | | | | | |
| Gross operating surplus—dwellings owned by persons | 17 022 | 17 236 | 17 518 | 17 961 | 18 258 | 18 762 | 19 325 | 19 739 | 20 259 |
| Gross mixed income | 20 916 | 20 734 | 20 906 | 21 332 | 21 223 | 21 834 | 21 810 | 22 855 | 23 378 |
| Compensation of employees | 114 998 | 116 559 | 118 607 | 120 702 | 123 381 | 125 767 | 129 459 | 131 776 | 132 867 |
| Property income receivable(b)(c) | 22 142 | 23 164 | 24 441 | 24 355 | 25 227 | 25 626 | 25 608 | 27 853 | 28 704 |
| <i>Total primary income receivable</i> | <i>175 078</i> | <i>177 693</i> | <i>181 473</i> | <i>184 350</i> | <i>188 090</i> | <i>191 988</i> | <i>196 202</i> | <i>202 223</i> | <i>205 207</i> |
| Secondary income receivable | | | | | | | | | |
| Social benefits receivable | | | | | | | | | |
| Workers' compensation | 1 414 | 1 368 | 1 363 | 1 408 | 1 449 | 1 484 | 1 526 | 1 554 | 1 567 |
| Social assistance benefits | 19 500 | 19 324 | 19 363 | 19 484 | 20 119 | 20 918 | 22 351 | 21 172 | 21 326 |
| Non-life insurance claims | 4 232 | 4 331 | 4 287 | 4 195 | 4 201 | 4 216 | 4 560 | 4 327 | 4 341 |
| Current transfers to non-profit institutions | 3 201 | 3 296 | 3 796 | 3 504 | 3 397 | 3 684 | 3 664 | 3 466 | 3 453 |
| Other current transfers | | | | | | | | | |
| Non-residents | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 |
| Other sectors | 40 | 40 | 43 | 56 | 54 | 55 | 59 | 72 | 72 |
| <i>Total secondary income receivable</i> | <i>28 671</i> | <i>28 643</i> | <i>29 136</i> | <i>28 932</i> | <i>29 504</i> | <i>30 640</i> | <i>32 444</i> | <i>30 876</i> | <i>31 044</i> |
| Total gross income | 203 749 | 206 336 | 210 609 | 213 282 | 217 593 | 222 628 | 228 646 | 233 099 | 236 251 |
| Uses of income | | | | | | | | | |
| Primary income payable | | | | | | | | | |
| Property income payable(c) | | | | | | | | | |
| Interest on dwellings | 11 501 | 11 782 | 12 185 | 12 645 | 13 716 | 14 348 | 14 802 | 15 091 | 15 153 |
| Consumer debt interest | 2 216 | 2 276 | 2 301 | 2 323 | 2 361 | 2 394 | 2 432 | 2 523 | 2 655 |
| Property income payable by unincorporated enterprises(d) | 2 072 | 2 095 | 2 130 | 2 207 | 2 347 | 2 463 | 2 556 | 2 710 | 2 886 |
| <i>Total property income payable</i> | <i>15 789</i> | <i>16 153</i> | <i>16 616</i> | <i>17 175</i> | <i>18 424</i> | <i>19 206</i> | <i>19 791</i> | <i>20 323</i> | <i>20 695</i> |
| <i>Total primary income payable</i> | <i>15 789</i> | <i>16 153</i> | <i>16 616</i> | <i>17 175</i> | <i>18 424</i> | <i>19 206</i> | <i>19 791</i> | <i>20 323</i> | <i>20 695</i> |
| Secondary income payable | | | | | | | | | |
| Income tax payable | 30 773 | 31 748 | 31 392 | 31 292 | 32 018 | 32 468 | 32 882 | 31 373 | 34 023 |
| Social contributions for workers' compensation | 2 046 | 1 978 | 1 929 | 1 871 | 1 832 | 1 808 | 1 829 | 1 861 | 1 873 |
| Net non-life insurance premiums | 4 540 | 4 583 | 4 612 | 4 620 | 4 649 | 4 684 | 4 726 | 4 775 | 4 817 |
| Other current taxes on income, wealth etc. | 713 | 739 | 764 | 749 | 784 | 814 | 838 | 810 | 853 |
| Other current transfers | | | | | | | | | |
| Non-residents | 494 | 515 | 597 | 454 | 495 | 516 | 599 | 454 | 495 |
| Other sectors | 205 | 195 | 207 | 213 | 206 | 225 | 205 | 217 | 206 |
| <i>Total secondary income payable</i> | <i>38 771</i> | <i>39 758</i> | <i>39 501</i> | <i>39 199</i> | <i>39 983</i> | <i>40 515</i> | <i>41 079</i> | <i>39 490</i> | <i>42 268</i> |
| Total income payable | 54 560 | 55 911 | 56 117 | 56 374 | 58 407 | 59 720 | 60 870 | 59 814 | 62 963 |
| Gross disposable income | 149 189 | 150 425 | 154 491 | 156 907 | 159 186 | 162 908 | 167 776 | 173 286 | 173 288 |
| Final consumption expenditure(e) | 135 471 | 137 754 | 140 074 | 141 947 | 144 236 | 146 786 | 149 304 | 152 131 | 155 489 |
| Net saving(f) | -78 | -1 391 | 80 | 353 | 67 | 953 | 3 005 | 5 388 | 1 735 |
| Consumption of fixed capital | 13 796 | 14 062 | 14 337 | 14 608 | 14 883 | 15 169 | 15 468 | 15 766 | 16 065 |
| Total use of gross income | 203 749 | 206 336 | 210 609 | 213 282 | 217 593 | 222 628 | 228 646 | 233 099 | 236 251 |

- (a) Includes non-profit institutions serving households and unincorporated enterprises.
- (b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

- (c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See paragraph 26 of the Explanatory Notes.
- (d) Includes interest payable and rent payable on natural assets.
- (e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.
- (f) Net saving is derived as a balancing item.

| | 2005-06 | | | 2006-07 | | | | 2007-08 | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| Income | | | | | | | | | |
| Primary income receivable | | | | | | | | | |
| Gross operating surplus | 4 158 | 4 228 | 4 296 | 4 363 | 4 432 | 4 505 | 4 582 | 4 659 | 4 735 |
| Taxes on production and imports | 29 929 | 30 668 | 31 360 | 31 840 | 32 008 | 32 041 | 32 405 | 33 096 | 34 033 |
| Property income receivable | | | | | | | | | |
| Interest | 660 | 847 | 1 073 | 936 | 781 | 848 | 1 005 | 922 | 754 |
| Dividends | | | | | | | | | |
| Public non-financial corporations | 1 838 | 1 920 | 1 836 | 1 634 | 1 400 | np | np | np | np |
| Public financial corporations | 542 | 580 | 634 | 635 | 562 | 530 | 509 | 456 | 442 |
| Other | 91 | 99 | 105 | 106 | 103 | np | np | np | np |
| Total dividends | 2 472 | 2 599 | 2 567 | 2 364 | 2 109 | 2 046 | 2 105 | 2 095 | 2 091 |
| Rent on natural assets(a) | 1 167 | 1 227 | 1 272 | 1 286 | 1 289 | 1 288 | 1 314 | 1 340 | 1 363 |
| Total property income receivable | 4 298 | 4 672 | 4 911 | 4 586 | 4 179 | 4 182 | 4 423 | 4 357 | 4 211 |
| Total primary income receivable | 38 385 | 39 568 | 40 567 | 40 789 | 40 620 | 40 729 | 41 408 | 42 112 | 42 966 |
| Secondary income receivable | | | | | | | | | |
| Current taxes on income, wealth etc. | | | | | | | | | |
| Income tax from | | | | | | | | | |
| Individuals | 30 966 | 31 337 | 31 462 | 31 567 | 32 004 | 32 296 | 32 392 | 32 606 | 33 051 |
| Resident corporations | 12 123 | 12 616 | 13 310 | 13 841 | 14 274 | 14 568 | 14 888 | 15 214 | 15 537 |
| Non-residents | 341 | 376 | 415 | 454 | 485 | 509 | 520 | 523 | 523 |
| Total income tax | 43 431 | 44 328 | 45 187 | 45 863 | 46 764 | 47 373 | 47 799 | 48 344 | 49 112 |
| Other current taxes on income, wealth etc. | 720 | 734 | 751 | 764 | 786 | 809 | 824 | 832 | 839 |
| Total current taxes | 44 151 | 45 062 | 45 938 | 46 627 | 47 549 | 48 181 | 48 623 | 49 175 | 49 951 |
| Other current transfers | 850 | 853 | 881 | 949 | 1 003 | 1 001 | 973 | 946 | 937 |
| Total secondary income receivable | 45 001 | 45 915 | 46 819 | 47 576 | 48 552 | 49 182 | 49 596 | 50 122 | 50 884 |
| Total gross income | 83 385 | 85 483 | 87 386 | 88 365 | 89 172 | 89 911 | 91 000 | 92 231 | 93 889 |
| Uses of income | | | | | | | | | |
| Primary income payable | | | | | | | | | |
| Property income payable | | | | | | | | | |
| Interest | | | | | | | | | |
| On unfunded superannuation liabilities | 2 140 | 2 148 | 2 158 | 2 168 | 2 178 | 2 187 | 2 196 | 2 205 | 2 214 |
| Other interest | 1 212 | 1 284 | 1 340 | 1 370 | 1 369 | 1 358 | 1 352 | 1 337 | 1 324 |
| Total interest | 3 351 | 3 432 | 3 498 | 3 538 | 3 547 | 3 545 | 3 548 | 3 542 | 3 534 |
| Rent on natural assets | — | — | — | — | — | — | — | — | — |
| Total property income payable | 3 351 | 3 432 | 3 498 | 3 538 | 3 547 | 3 545 | 3 548 | 3 542 | 3 534 |
| Subsidies | 3 392 | 3 456 | 3 536 | 3 609 | 3 607 | 3 583 | 3 696 | 3 895 | 4 113 |
| Total primary income payable | 6 744 | 6 888 | 7 034 | 7 147 | 7 153 | 7 129 | 7 244 | 7 437 | 7 646 |
| Secondary income payable | | | | | | | | | |
| Social assistance benefits in cash to residents | 19 544 | 19 387 | 19 323 | 19 540 | 20 239 | 21 102 | 21 570 | 21 596 | 21 401 |
| Other current transfers | | | | | | | | | |
| Non-residents | 209 | 210 | 215 | 222 | 228 | 229 | 228 | 228 | 227 |
| Other sectors | 2 988 | 3 246 | 3 382 | 3 402 | 3 381 | 3 382 | 3 405 | 3 375 | 3 322 |
| Total secondary income payable | 22 742 | 22 842 | 22 920 | 23 164 | 23 847 | 24 714 | 25 203 | 25 199 | 24 950 |
| Total income payable | 29 485 | 29 730 | 29 954 | 30 311 | 31 001 | 31 842 | 32 446 | 32 635 | 32 609 |
| Gross disposable income | 53 900 | 55 753 | 57 432 | 58 054 | 58 171 | 58 069 | 58 562 | 59 600 | 61 187 |
| Final consumption expenditure | 42 563 | 43 790 | 45 129 | 46 300 | 47 158 | 47 870 | 48 881 | 50 082 | 51 266 |
| Net saving(b) | 7 180 | 7 736 | 8 008 | 7 391 | 6 581 | 5 693 | 5 084 | 4 850 | 5 303 |
| Consumption of fixed capital | 4 158 | 4 228 | 4 296 | 4 363 | 4 432 | 4 505 | 4 582 | 4 659 | 4 735 |
| Total use of gross income | 83 385 | 85 483 | 87 386 | 88 365 | 89 172 | 89 911 | 91 000 | 92 231 | 93 889 |

— nil or rounded to zero (including null cells)

(a) Includes land rent and royalties on mineral leases and native timber tracts.

np not available for publication but included in totals where applicable, unless otherwise indicated

(b) Net saving is derived as a balancing item.

| | 2005-06 | | | 2006-07 | | | | 2007-08 | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| Income | | | | | | | | | |
| Primary income receivable | | | | | | | | | |
| Gross operating surplus | 4 158 | 4 228 | 4 297 | 4 362 | 4 432 | 4 505 | 4 582 | 4 659 | 4 736 |
| Taxes on production and imports | 29 903 | 30 545 | 31 716 | 31 442 | 32 422 | 31 954 | 32 093 | 33 064 | 34 332 |
| Property income receivable | | | | | | | | | |
| Interest | 549 | 567 | 1 725 | 643 | 708 | 666 | 1 422 | 798 | 601 |
| Dividends | | | | | | | | | |
| Public non-financial corporations | 1 715 | 1 888 | 2 061 | 1 431 | 1 520 | 1 085 | 1 397 | 1 002 | 1 285 |
| Public financial corporations | 356 | 573 | 858 | 431 | 628 | 568 | 424 | 552 | 363 |
| Other | 109 | 83 | 111 | 117 | 87 | 261 | 446 | 463 | 445 |
| <i>Total dividends</i> | 2 180 | 2 545 | 3 030 | 1 979 | 2 235 | 1 914 | 2 267 | 2 018 | 2 093 |
| Rent on natural assets(a) | 1 194 | 1 161 | 1 341 | 1 292 | 1 208 | 1 374 | 1 273 | 1 323 | 1 405 |
| <i>Total property income receivable</i> | 3 922 | 4 272 | 6 096 | 3 914 | 4 151 | 3 953 | 4 962 | 4 139 | 4 098 |
| <i>Total primary income receivable</i> | 37 983 | 39 045 | 42 109 | 39 719 | 41 005 | 40 412 | 41 637 | 41 862 | 43 166 |
| Secondary income receivable | | | | | | | | | |
| Current taxes on income, wealth etc. | | | | | | | | | |
| Income tax from | | | | | | | | | |
| Individuals | 30 773 | 31 748 | 31 392 | 31 292 | 32 018 | 32 468 | 32 882 | 31 373 | 34 023 |
| Resident corporations | 12 099 | 12 389 | 13 561 | 13 877 | 14 115 | 14 602 | 15 112 | 14 825 | 15 832 |
| Non-residents | 338 | 384 | 414 | 444 | 500 | 509 | 503 | 547 | 509 |
| <i>Total income tax</i> | 43 210 | 44 522 | 45 367 | 45 612 | 46 633 | 47 579 | 48 497 | 46 746 | 50 365 |
| Other current taxes on income, wealth etc. | 713 | 739 | 764 | 749 | 784 | 814 | 838 | 810 | 853 |
| <i>Total current taxes</i> | 43 923 | 45 261 | 46 131 | 46 361 | 47 417 | 48 393 | 49 335 | 47 555 | 51 217 |
| Other current transfers | 894 | 778 | 926 | 932 | 981 | 1 085 | 900 | 955 | 956 |
| <i>Total secondary income receivable</i> | 44 817 | 46 038 | 47 057 | 47 294 | 48 398 | 49 478 | 50 236 | 48 510 | 52 174 |
| Total gross income | 82 800 | 85 083 | 89 166 | 87 013 | 89 403 | 89 890 | 91 872 | 90 372 | 95 340 |
| Uses of income | | | | | | | | | |
| Primary income payable | | | | | | | | | |
| Property income payable | | | | | | | | | |
| Interest | | | | | | | | | |
| On unfunded superannuation liabilities | 2 139 | 2 148 | 2 157 | 2 169 | 2 178 | 2 186 | 2 196 | 2 205 | 2 214 |
| Other interest | 1 248 | 1 243 | 1 404 | 1 339 | 1 343 | 1 434 | 1 255 | 1 414 | 1 292 |
| <i>Total interest</i> | 3 387 | 3 391 | 3 562 | 3 508 | 3 521 | 3 621 | 3 451 | 3 618 | 3 505 |
| Rent on natural assets | — | — | — | — | — | — | — | — | — |
| <i>Total property income payable</i> | 3 387 | 3 391 | 3 562 | 3 508 | 3 521 | 3 621 | 3 451 | 3 618 | 3 505 |
| Subsidies | 3 405 | 3 315 | 3 682 | 3 578 | 3 565 | 3 695 | 3 533 | 3 905 | 4 241 |
| <i>Total primary income payable</i> | 6 792 | 6 706 | 7 244 | 7 086 | 7 086 | 7 316 | 6 984 | 7 524 | 7 747 |
| Secondary income payable | | | | | | | | | |
| Social assistance benefits in cash to residents | 19 500 | 19 324 | 19 363 | 19 484 | 20 119 | 20 918 | 22 351 | 21 172 | 21 326 |
| Other current transfers | | | | | | | | | |
| Non-residents | 211 | 210 | 209 | 228 | 228 | 228 | 229 | 228 | 227 |
| Other sectors | 3 012 | 3 136 | 3 588 | 3 356 | 3 218 | 3 544 | 3 361 | 3 363 | 3 342 |
| <i>Total secondary income payable</i> | 22 722 | 22 670 | 23 160 | 23 068 | 23 565 | 24 690 | 25 940 | 24 762 | 24 895 |
| Total income payable | 29 515 | 29 376 | 30 404 | 30 154 | 30 650 | 32 006 | 32 925 | 32 286 | 32 642 |
| Gross disposable income | 53 285 | 55 707 | 58 762 | 56 859 | 58 752 | 57 884 | 58 948 | 58 086 | 62 699 |
| Final consumption expenditure | 42 860 | 43 421 | 45 133 | 46 831 | 46 775 | 47 944 | 48 775 | 50 095 | 51 360 |
| Net saving(b) | 6 267 | 8 058 | 9 332 | 5 666 | 7 546 | 5 435 | 5 591 | 3 331 | 6 603 |
| Consumption of fixed capital | 4 158 | 4 228 | 4 297 | 4 362 | 4 432 | 4 505 | 4 582 | 4 659 | 4 736 |
| Total use of gross income | 82 800 | 85 083 | 89 166 | 87 013 | 89 403 | 89 890 | 91 872 | 90 372 | 95 340 |

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$ m |
| TREND | | | | | | | | | |
| Taxes on income | | | | | | | | | |
| Individuals | | | | | | | | | |
| Net tax instalments | 26 931 | 27 251 | 27 213 | 27 109 | 27 329 | 27 410 | 27 130 | 26 795 | 26 616 |
| Fringe benefit taxes | 1 106 | 1 092 | 1 079 | 1 083 | 1 099 | 1 107 | 1 091 | 1 065 | 1 045 |
| Other | 2 928 | 2 994 | 3 170 | 3 375 | 3 577 | 3 779 | 4 188 | 4 754 | 5 232 |
| <i>Total individuals</i> | 30 966 | 31 337 | 31 462 | 31 567 | 32 004 | 32 296 | 32 392 | 32 606 | 33 051 |
| Resident corporations | 12 123 | 12 616 | 13 310 | 13 841 | 14 274 | 14 568 | 14 888 | 15 214 | 15 537 |
| Non-residents | 341 | 376 | 415 | 454 | 485 | 509 | 520 | 523 | 523 |
| <i>Total taxes on income</i> | 43 431 | 44 328 | 45 187 | 45 863 | 46 764 | 47 373 | 47 799 | 48 344 | 49 112 |
| Payroll taxes | 3 852 | 3 902 | 3 914 | 3 964 | 4 081 | 4 235 | 4 358 | 4 456 | 4 548 |
| Land taxes | 892 | 904 | 957 | 1 032 | 1 087 | 1 097 | 1 083 | 1 080 | 1 078 |
| Municipal and metropolitan improvement rates | 2 293 | 2 309 | 2 336 | 2 387 | 2 412 | 2 430 | 2 478 | 2 555 | 2 628 |
| Taxes on financial and capital transactions | 3 073 | 3 173 | 3 242 | 3 274 | 3 333 | 3 475 | 3 703 | 3 950 | 4 173 |
| Sales taxes | 281 | 267 | 267 | 278 | 287 | 279 | 262 | 263 | 275 |
| Goods and services tax | 9 593 | 9 868 | 10 085 | 10 204 | 10 232 | 10 205 | 10 183 | 10 197 | 10 286 |
| Excise taxes | 5 690 | 5 685 | 5 717 | 5 822 | 5 914 | 5 912 | 5 934 | 6 032 | 6 176 |
| Taxes on international trade | 1 354 | 1 334 | 1 266 | 1 216 | 1 218 | 1 265 | 1 344 | 1 419 | 1 473 |
| Taxes on gambling | 1 123 | 1 133 | 1 151 | 1 170 | 1 179 | 1 187 | 1 197 | 1 211 | 1 229 |
| Taxes on insurance | 924 | 909 | 948 | 987 | 988 | 968 | 976 | 1 025 | 1 089 |
| Motor vehicle taxes | 1 361 | 1 389 | 1 414 | 1 431 | 1 445 | 1 472 | 1 509 | 1 542 | 1 571 |
| Other taxes | 387 | 505 | 587 | 525 | 368 | 229 | 208 | 272 | 342 |
| Total taxes | 74 252 | 75 707 | 77 072 | 78 154 | 79 308 | 80 127 | 81 029 | 82 342 | 84 053 |

| SEASONALLY ADJUSTED | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Taxes on income | | | | | | | | | |
| Individuals | | | | | | | | | |
| Net tax instalments | 26 752 | 27 630 | 27 126 | 26 971 | 27 128 | 27 646 | 27 739 | 25 623 | 27 365 |
| Fringe benefit taxes | 1 108 | 1 103 | 1 083 | 1 042 | 1 136 | 1 109 | 1 076 | 1 080 | 1 035 |
| Other | 2 913 | 3 016 | 3 183 | 3 279 | 3 754 | 3 713 | 4 068 | 4 670 | 5 623 |
| <i>Total individuals</i> | 30 773 | 31 748 | 31 392 | 31 292 | 32 018 | 32 468 | 32 882 | 31 373 | 34 023 |
| Resident corporations | 12 099 | 12 389 | 13 561 | 13 877 | 14 115 | 14 602 | 15 112 | 14 825 | 15 832 |
| Non-residents | 338 | 384 | 414 | 444 | 500 | 509 | 503 | 547 | 509 |
| <i>Total taxes on income</i> | 43 210 | 44 522 | 45 367 | 45 612 | 46 633 | 47 579 | 48 497 | 46 746 | 50 365 |
| Payroll taxes | 3 831 | 3 956 | 3 895 | 3 899 | 4 138 | 4 204 | 4 396 | 4 439 | 4 547 |
| Land taxes | 903 | 903 | 903 | 1 086 | 1 086 | 1 086 | 1 086 | 1 076 | 1 080 |
| Municipal and metropolitan improvement rates | 2 300 | 2 300 | 2 300 | 2 423 | 2 423 | 2 423 | 2 423 | 2 614 | 2 614 |
| Taxes on financial and capital transactions | 3 101 | 3 203 | 3 216 | 3 312 | 3 297 | 3 474 | 3 662 | 4 019 | 4 149 |
| Sales taxes | 258 | 309 | 223 | 291 | 294 | 293 | 242 | 251 | 300 |
| Goods and services tax | 9 545 | 9 872 | 10 223 | 9 978 | 10 460 | 10 085 | 10 204 | 10 147 | 10 332 |
| Excise taxes | 5 833 | 5 600 | 5 680 | 5 850 | 5 940 | 5 969 | 5 815 | 6 034 | 6 253 |
| Taxes on international trade | 1 419 | 1 311 | 1 243 | 1 245 | 1 202 | 1 231 | 1 386 | 1 414 | 1 465 |
| Taxes on gambling | 1 112 | 1 143 | 1 146 | 1 152 | 1 228 | 1 140 | 1 210 | 1 224 | 1 214 |
| Taxes on insurance | 900 | 919 | 918 | 1 001 | 1 041 | 916 | 963 | 1 037 | 1 098 |
| Motor vehicle taxes | 1 349 | 1 381 | 1 443 | 1 417 | 1 439 | 1 475 | 1 513 | 1 539 | 1 574 |
| Other taxes | 277 | 545 | 610 | 623 | 233 | 285 | 203 | 174 | 474 |
| Total taxes | 74 038 | 75 964 | 77 167 | 77 890 | 79 414 | 80 160 | 81 601 | 80 713 | 85 464 |

| | 2005-06 | | 2006-07 | | | | 2007-08 | | Dec 06 to Dec 07 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| LEVELS | | | | | | | | | |
| Chain volume measures of GDP(a) | | | | | | | | | |
| Expenditure-GDP(E) (\$m) | 242 589 | 243 524 | 245 011 | 247 691 | 251 024 | 253 962 | 256 222 | 257 753 | .. |
| Income-GDP(I) (\$m) | 242 749 | 244 516 | 246 272 | 248 272 | 250 623 | 253 164 | 255 530 | 257 649 | .. |
| Production-GDP(P) (\$m) | 242 539 | 244 168 | 246 331 | 248 817 | 251 441 | 253 890 | 256 120 | 258 163 | .. |
| Farm and non-farm GDP | | | | | | | | | |
| Non-farm GDP-chain volume(a) (\$m) | 236 154 | 237 921 | 240 216 | 243 173 | 246 321 | 248 940 | 251 052 | 252 868 | .. |
| Non-farm GDP-current prices (\$m) | 237 455 | 242 062 | 247 555 | 253 425 | 258 734 | 263 303 | 267 705 | 271 955 | .. |
| Non-farm GDP-implicit price deflator(b) (index) | 100.6 | 101.7 | 103.1 | 104.2 | 105.0 | 105.8 | 106.6 | 107.5 | .. |
| Farm GDP-chain volume(a) (\$m) | 6 468 | 6 136 | 5 632 | 5 059 | 4 685 | 4 666 | 4 907 | 5 083 | .. |
| Farm GDP-current prices (\$m) | 6 431 | 6 053 | 5 658 | 5 340 | 5 193 | 5 293 | 5 494 | 5 760 | .. |
| Farm GDP-implicit price deflator(b) (index) | 99.4 | 98.6 | 100.5 | 105.5 | 110.8 | 112.8 | 112.7 | 113.2 | .. |
| New private business investment(c) | | | | | | | | | |
| New private business investment-chain volume(a) (\$m) | 37 776 | 37 835 | 37 837 | 38 449 | np | np | np | np | np |
| New private business investment-current prices (\$m) | 37 794 | 37 922 | 38 076 | 38 812 | np | np | np | np | np |
| Inventories and sales | | | | | | | | | |
| Private non-farm inventory levels-chain volume(a) (\$m) | 112 841 | 111 866 | 111 104 | 111 264 | 112 296 | 113 538 | 114 703 | 115 703 | .. |
| Private non-farm inventory levels-book values (\$m) | 111 273 | 111 889 | 112 229 | 112 953 | 114 179 | 115 807 | 117 535 | 119 325 | .. |
| Domestic sales (\$m) | 116 706 | 118 053 | 119 828 | 122 475 | 125 550 | 128 334 | 130 693 | 132 831 | .. |
| Total sales (\$m) | 155 781 | 158 892 | 161 622 | 164 562 | 167 607 | 170 371 | 172 561 | 174 413 | .. |
| Private non-farm inventories to total sales (quotient) | 0.714 | 0.704 | 0.694 | 0.686 | 0.681 | 0.680 | 0.681 | 0.684 | .. |
| Imports of merchandise goods (\$m) | 41 318 | 42 375 | 43 173 | 43 940 | 44 515 | 45 108 | 45 764 | 46 612 | .. |
| Imports to domestic sales (quotient) | 0.354 | 0.359 | 0.360 | 0.359 | 0.355 | 0.351 | 0.350 | 0.351 | .. |
| Income related measures | | | | | | | | | |
| Wages share of total factor income (%) | 54.0 | 53.9 | 53.7 | 53.6 | 53.7 | 53.9 | 53.9 | 53.9 | .. |
| Profits share of total factor income (%) | 26.3 | 27.0 | 27.1 | 27.3 | 27.3 | 27.0 | 26.8 | 26.6 | .. |
| Average compensation per employee (\$) | 13 179 | 13 295 | 13 417 | 13 576 | 13 791 | 14 001 | 14 170 | 14 304 | .. |
| Non-farm compensation of employees (\$m) | 115 771 | 117 714 | 119 936 | 122 528 | 125 474 | 128 249 | 130 608 | 132 631 | .. |
| Average non-farm compensation per employee (\$) | 13 278 | 13 395 | 13 525 | 13 691 | 13 907 | 14 113 | 14 278 | 14 412 | .. |
| PERCENTAGE CHANGES (d) | | | | | | | | | |
| Chain volume measures of GDP(a) | | | | | | | | | |
| Expenditure-GDP(E) (%) | 0.4 | 0.4 | 0.6 | 1.1 | 1.3 | 1.2 | 0.9 | 0.6 | 4.1 |
| Income-GDP(I) (%) | 0.7 | 0.7 | 0.7 | 0.8 | 0.9 | 1.0 | 0.9 | 0.8 | 3.8 |
| Production-GDP(P) (%) | 0.6 | 0.7 | 0.9 | 1.0 | 1.1 | 1.0 | 0.9 | 0.8 | 3.8 |
| Farm and non-farm GDP | | | | | | | | | |
| Non-farm GDP-chain volume(a) (%) | 0.6 | 0.7 | 1.0 | 1.2 | 1.3 | 1.1 | 0.8 | 0.7 | 4.0 |
| Non-farm GDP-current prices (%) | 1.7 | 1.9 | 2.3 | 2.4 | 2.1 | 1.8 | 1.7 | 1.6 | 7.3 |
| Non-farm GDP-implicit price deflator(b) (%) | 1.0 | 1.2 | 1.3 | 1.1 | 0.8 | 0.7 | 0.8 | 0.9 | 3.2 |
| Farm GDP-chain volume(a) (%) | -0.8 | -5.1 | -8.2 | -10.2 | -7.4 | -0.4 | 5.2 | 3.6 | 0.5 |
| Farm GDP-current prices (%) | -2.5 | -5.9 | -6.5 | -5.6 | -2.8 | 1.9 | 3.8 | 4.8 | 7.9 |
| Farm GDP-implicit price deflator(b) (%) | -1.7 | -0.8 | 1.8 | 5.0 | 5.0 | 1.7 | — | 0.5 | 7.3 |
| New private business investment | | | | | | | | | |
| New private business investment-chain volume(a) (%) | 1.9 | 0.2 | — | 1.6 | np | np | np | np | np |
| New private business investment-current prices (%) | 2.0 | 0.3 | 0.4 | 1.9 | np | np | np | np | np |
| Income related measures | | | | | | | | | |
| Average compensation per employee (%) | 1.0 | 0.9 | 0.9 | 1.2 | 1.6 | 1.5 | 1.2 | 0.9 | 5.4 |
| Non-farm compensation of employees (%) | 1.6 | 1.7 | 1.9 | 2.2 | 2.4 | 2.2 | 1.8 | 1.5 | 8.2 |
| Average non-farm compensation per employee (%) | 1.0 | 0.9 | 1.0 | 1.2 | 1.6 | 1.5 | 1.2 | 0.9 | 5.3 |

.. not applicable

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2005-06.

(b) Reference year for implicit price deflators is 2005-06.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

| | 2005-06 | | 2006-07 | | | | 2007-08 | | Dec 06 to Dec 07 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| LEVELS | | | | | | | | | |
| Chain volume measures of GDP(a) | | | | | | | | | |
| Expenditure-GDP(E) (\$m) | 242 869 | 243 150 | 245 162 | 246 742 | 251 824 | 254 063 | 256 260 | 257 786 | .. |
| Income-GDP(I) (\$m) | 242 506 | 244 875 | 246 116 | 248 140 | 250 586 | 253 329 | 255 562 | 257 653 | .. |
| Production-GDP(P) (\$m) | 242 456 | 244 353 | 245 747 | 249 204 | 251 683 | 253 266 | 256 850 | 257 881 | .. |
| Farm and non-farm GDP | | | | | | | | | |
| Non-farm GDP-chain volume(a) (\$m) | 236 211 | 237 889 | 240 043 | 243 020 | 246 546 | 249 208 | 251 026 | 252 697 | .. |
| Non-farm GDP-current prices (\$m) | 237 394 | 241 350 | 247 960 | 253 309 | 259 148 | 263 164 | 267 600 | 272 137 | .. |
| Non-farm GDP-implicit price deflator(b) (index) | 100.5 | 101.5 | 103.3 | 104.2 | 105.1 | 105.6 | 106.6 | 107.7 | .. |
| Farm GDP-chain volume(a) (\$m) | 6 399 | 6 242 | 5 620 | 4 991 | 4 797 | 4 322 | 5 175 | 5 053 | .. |
| Farm GDP-current prices (\$m) | 6 350 | 6 219 | 5 453 | 5 412 | 5 266 | 5 056 | 5 631 | 5 792 | .. |
| Farm GDP-implicit price deflator(b) (index) | 99.2 | 99.6 | 97.0 | 108.4 | 109.8 | 117.0 | 108.8 | 114.6 | .. |
| New private business investment(c) | | | | | | | | | |
| New private business investment-chain volume(a) (\$m) | 37 786 | 38 050 | 37 523 | 38 186 | 40 896 | 41 997 | 42 135 | 42 379 | .. |
| New private business investment-current prices (\$m) | 37 852 | 37 984 | 37 823 | 38 642 | 41 277 | 42 425 | 42 822 | 42 807 | .. |
| Inventories and sales | | | | | | | | | |
| Private non-farm inventory levels-chain volume(a) (\$m) | 113 207 | 111 866 | 110 840 | 110 847 | 112 840 | 113 412 | 114 822 | 115 870 | .. |
| Private non-farm inventory levels-book values (\$m) | 111 462 | 112 088 | 111 979 | 112 670 | 114 491 | 115 766 | 117 226 | 119 705 | .. |
| Domestic sales (\$m) | 116 739 | 118 076 | 119 610 | 122 295 | 125 534 | 129 087 | 130 132 | 132 950 | .. |
| Total sales (\$m) | 155 179 | 159 605 | 161 365 | 164 078 | 167 601 | 171 243 | 172 041 | 174 399 | .. |
| Private non-farm inventories to total sales (quotient) | 0.718 | 0.702 | 0.694 | 0.687 | 0.683 | 0.676 | 0.681 | 0.686 | .. |
| Imports of merchandise goods (\$m) | 41 069 | 43 120 | 42 646 | 44 117 | 44 710 | 45 061 | 45 346 | 47 059 | .. |
| Imports to domestic sales (quotient) | 0.352 | 0.365 | 0.357 | 0.361 | 0.356 | 0.349 | 0.348 | 0.354 | .. |
| Income related measures | | | | | | | | | |
| Wages share of total factor income (%) | 54.0 | 54.0 | 53.5 | 53.7 | 53.5 | 54.0 | 54.1 | 53.6 | .. |
| Profits share of total factor income (%) | 26.5 | 26.6 | 27.2 | 27.3 | 27.4 | 26.9 | 26.5 | 26.9 | .. |
| Average compensation per employee (\$) | 13 185 | 13 297 | 13 398 | 13 600 | 13 734 | 14 044 | 14 223 | 14 227 | .. |
| Non-farm compensation of employees (\$m) | 115 636 | 117 736 | 119 886 | 122 587 | 125 132 | 128 634 | 130 959 | 132 071 | .. |
| Average non-farm compensation per employee (\$) | 13 279 | 13 395 | 13 507 | 13 715 | 13 854 | 14 153 | 14 326 | 14 343 | .. |
| PERCENTAGE CHANGES (d) | | | | | | | | | |
| Chain volume measures of GDP(a) | | | | | | | | | |
| Expenditure-GDP(E) (%) | 0.4 | 0.1 | 0.8 | 0.6 | 2.1 | 0.9 | 0.9 | 0.6 | 4.5 |
| Income-GDP(I) (%) | 0.6 | 1.0 | 0.5 | 0.8 | 1.0 | 1.1 | 0.9 | 0.8 | 3.8 |
| Production-GDP(P) (%) | 0.5 | 0.8 | 0.6 | 1.4 | 1.0 | 0.6 | 1.4 | 0.4 | 3.5 |
| Farm and non-farm GDP | | | | | | | | | |
| Non-farm GDP-chain volume(a) (%) | 0.6 | 0.7 | 0.9 | 1.2 | 1.5 | 1.1 | 0.7 | 0.7 | 4.0 |
| Non-farm GDP-current prices (%) | 1.5 | 1.7 | 2.7 | 2.2 | 2.3 | 1.5 | 1.7 | 1.7 | 7.4 |
| Non-farm GDP-implicit price deflator(b) (%) | 0.8 | 0.9 | 1.8 | 0.9 | 0.8 | 0.5 | 0.9 | 1.0 | 3.3 |
| Farm GDP-chain volume(a) (%) | -3.6 | -2.5 | -10.0 | -11.2 | -3.9 | -9.9 | 19.7 | -2.3 | 1.2 |
| Farm GDP-current prices (%) | -5.1 | -2.1 | -12.3 | -0.8 | -2.7 | -4.0 | 11.4 | 2.9 | 7.0 |
| Farm GDP-implicit price deflator(b) (%) | -1.6 | 0.4 | -2.6 | 11.7 | 1.3 | 6.5 | -7.0 | 5.3 | 5.7 |
| New private business investment | | | | | | | | | |
| New private business investment-chain volume(a) (%) | 1.3 | 0.7 | -1.4 | 1.8 | 7.1 | 2.7 | 0.3 | 0.6 | 11.0 |
| New private business investment-current prices (%) | 1.4 | 0.3 | -0.4 | 2.2 | 6.8 | 2.8 | 0.9 | — | 10.8 |
| Income related measures | | | | | | | | | |
| Average compensation per employee (%) | 1.0 | 0.8 | 0.8 | 1.5 | 1.0 | 2.3 | 1.3 | — | 4.6 |
| Non-farm compensation of employees (%) | 1.4 | 1.8 | 1.8 | 2.3 | 2.1 | 2.8 | 1.8 | 0.8 | 7.7 |
| Average non-farm compensation per employee (%) | 0.9 | 0.9 | 0.8 | 1.5 | 1.0 | 2.2 | 1.2 | 0.1 | 4.6 |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2005-06.

(b) Reference year for implicit price deflators is 2005-06.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

| | 1998-99 | 1999-00 | 2000-01 | 2001-02 | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| | \$m |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 11 944 | 11 775 | 12 475 | 13 025 | 14 389 | 15 464 | 16 162 | 16 250 | 16 798 |
| National—non-defence | 41 378 | 44 398 | 44 729 | 46 102 | 46 939 | 48 548 | 51 591 | 52 462 | 54 812 |
| Total national | 53 211 | 55 987 | 57 065 | 58 999 | 61 294 | 64 016 | 67 749 | 68 712 | 71 610 |
| State and local | 86 966 | 88 746 | 90 696 | 92 842 | 95 343 | 98 791 | 101 181 | 104 427 | 108 910 |
| Total general government | 140 130 | 144 715 | 147 737 | 151 833 | 156 642 | 162 814 | 168 932 | 173 139 | 180 520 |
| Households | 420 635 | 439 070 | 454 938 | 468 588 | 484 671 | 510 948 | 533 647 | 547 463 | 567 376 |
| Total final consumption expenditure | 560 455 | 583 542 | 602 526 | 620 284 | 641 190 | 673 726 | 702 577 | 720 602 | 747 895 |
| Private gross fixed capital formation | | | | | | | | | |
| Private business investment | | | | | | | | | |
| Machinery and equipment | | | | | | | | | |
| New | 34 702 | 39 272 | 41 905 | 43 223 | 50 685 | 58 881 | 67 803 | 78 021 | 80 258 |
| Net purchases of second hand assets | -889 | -1 070 | -2 309 | -2 596 | -2 813 | -3 097 | -2 935 | -3 649 | -3 652 |
| Total machinery and equipment | 33 926 | 38 320 | 39 584 | 40 596 | 47 850 | 55 769 | 64 872 | 74 372 | 76 606 |
| Non-dwelling construction | | | | | | | | | |
| New building | 24 267 | 23 863 | 19 181 | 18 572 | 23 961 | 25 979 | 27 148 | 30 299 | 32 901 |
| New engineering construction | 14 435 | 12 269 | 9 069 | 12 860 | 16 186 | 16 938 | 19 561 | 25 682 | 30 007 |
| Net purchases of second hand assets | 1 214 | 3 890 | 1 156 | 168 | 755 | -607 | -915 | -613 | -271 |
| Total non-dwelling construction | 39 830 | 40 110 | 29 294 | 31 595 | 40 877 | 42 247 | 45 784 | 55 368 | 62 637 |
| Livestock | 1 990 | 2 097 | 2 153 | 2 238 | 1 186 | 2 674 | 2 773 | 2 816 | 1 557 |
| Intangible fixed assets | | | | | | | | | |
| Computer software | 4 458 | 5 346 | 6 332 | 6 569 | 7 394 | 7 862 | 8 344 | 8 793 | 9 574 |
| Mineral and petroleum exploration | 2 067 | 1 606 | 1 931 | 1 699 | 1 859 | 1 821 | 2 213 | 2 503 | 3 729 |
| Artistic originals | 362 | 352 | 401 | 414 | 432 | 451 | 502 | 536 | 577 |
| Total intangible fixed assets | 6 602 | 7 246 | 8 592 | 8 679 | 9 699 | 10 174 | 11 072 | 11 832 | 13 880 |
| Total private business investment | 78 536 | 84 933 | 79 987 | 83 064 | 98 472 | 110 703 | 124 611 | 144 388 | 154 679 |
| Dwellings | | | | | | | | | |
| New and used dwellings | 28 427 | 32 166 | 24 107 | 29 957 | 34 477 | 34 920 | 34 377 | 32 516 | 32 579 |
| Alterations and additions | 22 215 | 25 688 | 20 623 | 23 753 | 27 283 | 28 760 | 28 775 | 27 946 | 29 334 |
| Total dwellings | 50 636 | 57 847 | 44 730 | 53 700 | 61 748 | 63 677 | 63 152 | 60 462 | 61 913 |
| Ownership transfer costs | 13 926 | 15 786 | 14 414 | 17 957 | 18 858 | 18 734 | 15 619 | 15 972 | 15 831 |
| Total private gross fixed capital formation | 141 562 | 155 976 | 138 659 | 152 276 | 177 118 | 192 039 | 203 083 | 220 823 | 232 423 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 4 306 | 4 728 | 2 965 | 2 938 | 2 406 | 3 015 | 3 564 | 4 272 | 2 414 |
| State and local | 8 160 | 4 775 | 6 277 | 7 653 | 8 968 | 9 648 | 10 718 | 12 670 | 14 002 |
| Total public corporations | 12 626 | 9 809 | 9 345 | 10 650 | 11 344 | 12 654 | 14 280 | 16 942 | 16 416 |
| General government | | | | | | | | | |
| National—defence | 1 251 | 1 363 | 1 115 | 1 001 | 1 515 | 1 784 | 1 593 | 1 688 | 2 026 |
| National—non-defence | 765 | 1 680 | 1 755 | 2 324 | 2 706 | 3 011 | 3 145 | 3 895 | 4 220 |
| Total national | 2 115 | 3 086 | 2 888 | 3 308 | 4 227 | 4 805 | 4 742 | 5 583 | 6 247 |
| State and local | 13 611 | 15 165 | 15 699 | 16 357 | 15 806 | 16 208 | 17 584 | 17 416 | 18 380 |
| Total general government | 15 312 | 17 983 | 18 225 | 19 364 | 19 966 | 21 018 | 22 295 | 22 999 | 24 626 |
| Total public gross fixed capital formation | 27 921 | 27 664 | 27 424 | 29 878 | 31 180 | 33 557 | 36 481 | 39 941 | 41 042 |
| Total gross fixed capital formation | 169 564 | 183 581 | 166 106 | 182 180 | 208 329 | 225 634 | 239 570 | 260 763 | 273 466 |
| Domestic final demand | 729 953 | 767 222 | 768 284 | 802 333 | 849 625 | 899 435 | 942 206 | 981 363 | 1 021 361 |
| Changes in inventories | | | | | | | | | |
| Private non-farm | 5 570 | 2 508 | 2 834 | -136 | 1 175 | 6 095 | 5 665 | -386 | 1 307 |
| Farm | -136 | 284 | 330 | 287 | -222 | 161 | 204 | 650 | -193 |
| Public authorities | 247 | -189 | -964 | 25 | -125 | -377 | -68 | 348 | 816 |
| Total changes in inventories | 5 643 | 2 642 | 2 362 | 156 | 867 | 5 924 | 5 825 | 612 | 1 931 |
| Gross national expenditure | 730 912 | 766 470 | 768 126 | 801 320 | 849 485 | 903 767 | 945 843 | 981 975 | 1 023 292 |
| Exports of goods and services | 158 477 | 172 013 | 185 032 | 183 266 | 182 460 | 186 356 | 192 045 | 196 274 | 203 745 |
| less Imports of goods and services | 121 484 | 136 527 | 135 154 | 137 128 | 155 058 | 175 280 | 196 568 | 210 794 | 229 494 |
| Statistical discrepancy (E) | — | — | — | — | — | — | — | — | 1 004 |
| Gross domestic product | 774 114 | 804 949 | 820 558 | 851 465 | 878 305 | 913 666 | 939 692 | 967 454 | 998 547 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2005-06.

| | 1998-99 | 1999-00 | 2000-01 | 2001-02 | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| | \$m |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 10 310 | 10 664 | 11 785 | 12 542 | 13 880 | 14 664 | 15 223 | 16 250 | 17 423 |
| National—non-defence | 32 820 | 36 271 | 37 961 | 39 734 | 41 580 | 44 284 | 50 007 | 52 462 | 57 314 |
| Total national | 43 130 | 46 935 | 49 746 | 52 276 | 55 460 | 58 949 | 65 230 | 68 712 | 74 737 |
| State and local | 68 425 | 70 430 | 75 438 | 79 953 | 85 628 | 91 429 | 97 269 | 104 427 | 116 017 |
| Total general government | 111 555 | 117 365 | 125 184 | 132 230 | 141 088 | 150 378 | 162 499 | 173 139 | 190 754 |
| Households | 359 112 | 378 950 | 409 901 | 433 649 | 461 031 | 492 681 | 521 033 | 547 463 | 582 125 |
| Total final consumption expenditure | 470 667 | 496 315 | 535 085 | 565 879 | 602 119 | 643 059 | 683 532 | 720 602 | 772 879 |
| Private gross fixed capital formation | | | | | | | | | |
| Private business investment | | | | | | | | | |
| Machinery and equipment | | | | | | | | | |
| New | 43 600 | 47 014 | 50 834 | 52 317 | 58 420 | 62 004 | 68 917 | 78 021 | 78 134 |
| Net purchases of second hand assets | -1 276 | -1 426 | -3 008 | -3 322 | -3 429 | -3 365 | -3 034 | -3 649 | -3 554 |
| Total machinery and equipment | 42 324 | 45 588 | 47 826 | 48 995 | 54 991 | 58 639 | 65 883 | 74 372 | 74 580 |
| Non-dwelling construction | | | | | | | | | |
| New building | 16 886 | 17 378 | 14 216 | 14 011 | 18 708 | 22 144 | 25 457 | 30 299 | 34 601 |
| New engineering construction | 10 666 | 9 491 | 7 220 | 10 537 | 13 781 | 15 185 | 18 459 | 25 682 | 32 440 |
| Net purchases of second hand assets | 944 | 3 139 | 947 | 132 | 614 | -525 | -858 | -613 | -272 |
| Total non-dwelling construction | 28 496 | 30 008 | 22 383 | 24 680 | 33 103 | 36 804 | 43 058 | 55 368 | 66 769 |
| Livestock | 1 334 | 1 559 | 2 047 | 2 543 | 1 357 | 2 940 | 2 497 | 2 816 | 1 410 |
| Intangible fixed assets | | | | | | | | | |
| Computer software | 5 704 | 6 727 | 7 911 | 7 989 | 8 524 | 8 575 | 8 695 | 8 793 | 9 247 |
| Mineral and petroleum exploration | 1 690 | 1 377 | 1 708 | 1 523 | 1 728 | 1 731 | 2 074 | 2 503 | 3 940 |
| Artistic originals | 313 | 316 | 366 | 386 | 409 | 441 | 485 | 536 | 601 |
| Total intangible fixed assets | 7 707 | 8 421 | 9 985 | 9 898 | 10 661 | 10 747 | 11 254 | 11 832 | 13 788 |
| Total private business investment | 79 861 | 85 575 | 82 241 | 86 116 | 100 111 | 109 129 | 122 693 | 144 388 | 156 547 |
| Dwellings | | | | | | | | | |
| New and used dwellings | 19 273 | 22 664 | 19 107 | 23 859 | 28 556 | 31 456 | 32 718 | 32 516 | 33 877 |
| Alterations and additions | 15 108 | 18 212 | 16 500 | 19 185 | 22 920 | 26 196 | 27 416 | 27 946 | 30 165 |
| Total dwellings | 34 381 | 40 876 | 35 607 | 43 044 | 51 476 | 57 652 | 60 134 | 60 462 | 64 042 |
| Ownership transfer costs | 7 280 | 8 869 | 8 595 | 11 992 | 14 006 | 16 278 | 14 558 | 15 972 | 17 973 |
| Total private gross fixed capital formation | 121 522 | 135 321 | 126 442 | 141 153 | 165 594 | 183 059 | 197 385 | 220 823 | 238 562 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 4 377 | 4 751 | 3 049 | 3 060 | 2 385 | 2 957 | 3 653 | 4 272 | 2 541 |
| State and local | 7 327 | 4 278 | 5 714 | 7 066 | 8 302 | 9 000 | 10 385 | 12 668 | 15 313 |
| Total public corporations | 11 704 | 9 029 | 8 763 | 10 126 | 10 687 | 11 957 | 14 037 | 16 940 | 17 854 |
| General government | | | | | | | | | |
| National—defence | 1 583 | 1 652 | 1 349 | 1 186 | 1 636 | 1 760 | 1 522 | 1 688 | 2 032 |
| National—non-defence | 796 | 1 780 | 1 870 | 2 469 | 2 714 | 2 847 | 2 947 | 3 895 | 4 171 |
| Total national | 2 379 | 3 432 | 3 220 | 3 655 | 4 350 | 4 608 | 4 469 | 5 583 | 6 203 |
| State and local | 11 254 | 12 307 | 13 049 | 13 898 | 13 450 | 14 136 | 15 848 | 17 416 | 19 009 |
| Total general government | 13 632 | 15 739 | 16 268 | 17 553 | 17 800 | 18 744 | 20 316 | 22 999 | 25 212 |
| Total public gross fixed capital formation | 25 336 | 24 768 | 25 031 | 27 679 | 28 488 | 30 700 | 34 354 | 39 939 | 43 066 |
| Total gross fixed capital formation | 146 858 | 160 089 | 151 474 | 168 832 | 194 081 | 213 759 | 231 739 | 260 761 | 281 628 |
| Domestic final demand | 617 525 | 656 404 | 686 559 | 734 711 | 796 200 | 856 818 | 915 271 | 981 363 | 1 054 507 |
| Changes in inventories | | | | | | | | | |
| Private non-farm | 3 669 | 1 677 | 1 386 | -223 | 1 937 | 6 204 | 4 761 | -386 | 2 920 |
| Farm | -193 | 62 | 244 | 176 | -407 | 138 | 303 | 650 | -399 |
| Public authorities | 180 | -135 | -768 | 22 | -111 | -306 | -64 | 348 | 888 |
| Total changes in inventories | 3 656 | 1 604 | 862 | -25 | 1 419 | 6 036 | 5 000 | 612 | 3 409 |
| Gross national expenditure | 621 181 | 658 008 | 687 421 | 734 686 | 797 619 | 862 854 | 920 271 | 981 975 | 1 057 916 |
| Exports of goods and services | 114 095 | 128 435 | 156 163 | 156 102 | 151 790 | 147 219 | 167 562 | 196 274 | 215 805 |
| less Imports of goods and services | 127 519 | 141 389 | 154 325 | 155 078 | 167 736 | 168 714 | 190 188 | 210 794 | 227 815 |
| Statistical discrepancy (E) | — | — | — | — | — | — | — | — | 997 |
| Gross domestic product | 607 759 | 645 058 | 689 262 | 735 714 | 781 675 | 841 351 | 897 642 | 967 454 | 1 046 903 |

— nil or rounded to zero (including null cells)

| | 1998-99 | 1999-00 | 2000-01 | 2001-02 | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| | \$m |
| Compensation of employees | | | | | | | | | |
| Wages and salaries | 272 807 | 287 905 | 305 167 | 319 863 | 336 078 | 357 004 | 383 860 | 412 802 | 445 218 |
| Employers' social contributions(a) | 29 836 | 31 180 | 34 134 | 36 232 | 39 433 | 43 119 | 47 257 | 51 706 | 55 816 |
| <i>Total compensation of employees</i> | <i>302 643</i> | <i>319 085</i> | <i>339 301</i> | <i>356 095</i> | <i>375 511</i> | <i>400 123</i> | <i>431 117</i> | <i>464 508</i> | <i>501 034</i> |
| Gross operating surplus | | | | | | | | | |
| Non-financial corporations | | | | | | | | | |
| Private non-financial corporations | 95 205 | 102 635 | 108 886 | 117 207 | 129 647 | 142 661 | 156 485 | 178 182 | 205 300 |
| Public non-financial corporations | 17 586 | 18 345 | 18 726 | 19 053 | 19 079 | 20 874 | 20 950 | 20 655 | 17 560 |
| <i>Total non-financial corporations</i> | <i>112 791</i> | <i>120 980</i> | <i>127 612</i> | <i>136 260</i> | <i>148 726</i> | <i>163 535</i> | <i>177 435</i> | <i>198 837</i> | <i>222 860</i> |
| Financial corporations | | | | | | | | | |
| <i>Total corporations</i> | <i>10 537</i> | <i>13 677</i> | <i>17 263</i> | <i>21 249</i> | <i>23 155</i> | <i>24 919</i> | <i>26 581</i> | <i>28 265</i> | <i>30 809</i> |
| <i>Total corporations</i> | <i>123 328</i> | <i>134 657</i> | <i>144 875</i> | <i>157 509</i> | <i>171 881</i> | <i>188 454</i> | <i>204 016</i> | <i>227 102</i> | <i>253 669</i> |
| General government | | | | | | | | | |
| Dwellings owned by persons | 47 591 | 49 959 | 52 646 | 55 643 | 57 722 | 60 962 | 64 805 | 68 545 | 74 306 |
| <i>Total gross operating surplus</i> | <i>182 521</i> | <i>196 717</i> | <i>210 454</i> | <i>226 584</i> | <i>243 703</i> | <i>264 077</i> | <i>284 467</i> | <i>312 417</i> | <i>345 856</i> |
| Gross mixed income | 55 960 | 57 911 | 58 754 | 68 835 | 69 701 | 78 359 | 80 260 | 83 066 | 86 096 |
| <i>Total factor income</i> | <i>541 124</i> | <i>573 713</i> | <i>608 510</i> | <i>651 514</i> | <i>688 915</i> | <i>742 559</i> | <i>795 844</i> | <i>859 991</i> | <i>932 986</i> |
| Taxes less subsidies on production and imports | 66 636 | 71 344 | 80 750 | 84 204 | 92 762 | 98 791 | 101 800 | 107 458 | 113 574 |
| Statistical discrepancy (I) | — | — | — | — | — | — | — | — | 343 |
| Gross domestic product | 607 759 | 645 058 | 689 262 | 735 714 | 781 675 | 841 351 | 897 642 | 967 454 | 1 046 903 |

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

| | 1998-99 | 1999-00 | 2000-01 | 2001-02 | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | \$m |
| A Agriculture, forestry and fishing | | | | | | | | | |
| Agriculture | 21 438 | 22 306 | 23 206 | 24 029 | 17 856 | 23 322 | 24 344 | 25 078 | 19 341 |
| Forestry and fishing | 1 814 | 2 067 | 2 153 | 2 146 | 2 141 | 2 312 | 2 347 | 2 379 | 2 382 |
| Total | 23 154 | 24 349 | 25 335 | 26 134 | 19 996 | 25 636 | 26 692 | 27 457 | 21 723 |
| B Mining | | | | | | | | | |
| Mining (excluding services to mining) | 52 384 | 56 099 | 59 877 | 59 747 | 59 122 | 57 319 | 59 688 | 60 401 | 64 686 |
| Services to mining | 3 618 | 3 504 | 4 049 | 4 164 | 4 440 | 4 179 | 4 521 | 4 527 | 4 980 |
| Total | 55 773 | 59 180 | 63 691 | 63 733 | 63 540 | 61 414 | 64 223 | 64 928 | 69 666 |
| C Manufacturing | | | | | | | | | |
| Food, beverage and tobacco | 17 891 | 18 158 | 18 961 | 18 865 | 19 054 | 19 023 | 19 195 | 19 055 | 19 228 |
| Textile, clothing, footwear | 5 875 | 5 659 | 5 265 | 4 616 | 4 252 | 3 927 | 3 195 | 2 979 | 2 932 |
| Wood and paper products | 6 092 | 6 577 | 6 439 | 6 712 | 6 843 | 6 817 | 6 870 | 6 601 | 6 443 |
| Printing, publishing and recorded media | 9 179 | 9 454 | 9 946 | 10 122 | 10 370 | 10 684 | 10 419 | 10 221 | 10 463 |
| Petroleum, coal, chemical, etc. | 13 646 | 14 108 | 14 431 | 14 567 | 15 397 | 14 717 | 14 717 | 14 117 | 13 935 |
| Non-metallic mineral products | 3 358 | 3 549 | 3 615 | 3 848 | 4 175 | 4 317 | 4 529 | 5 048 | 5 156 |
| Metal products | 17 162 | 16 478 | 16 395 | 17 625 | 18 256 | 18 290 | 17 770 | 17 591 | 19 437 |
| Machinery and equipment | 16 014 | 15 902 | 16 615 | 16 652 | 17 829 | 18 750 | 18 851 | 19 692 | 19 644 |
| Other manufacturing | 3 567 | 3 629 | 3 784 | 4 146 | 4 365 | 4 654 | 4 283 | 3 869 | 3 867 |
| Total | 91 618 | 92 398 | 94 474 | 96 481 | 99 999 | 100 909 | 99 688 | 99 173 | 101 104 |
| D Electricity, gas and water supply | | | | | | | | | |
| Electricity | 11 958 | 12 289 | 12 443 | 12 382 | 12 490 | 12 795 | 12 969 | 13 434 | 13 471 |
| Gas | 1 328 | 1 383 | 1 427 | 1 438 | 1 469 | 1 503 | 1 475 | 1 501 | 1 590 |
| Water supply, sewerage and drainage services | 7 634 | 7 595 | 7 724 | 7 586 | 7 641 | 7 393 | 7 407 | 7 147 | 6 759 |
| Total | 20 717 | 21 122 | 21 447 | 21 285 | 21 476 | 21 621 | 21 792 | 22 082 | 21 820 |
| E Construction | 43 440 | 46 160 | 39 628 | 44 362 | 51 654 | 55 074 | 57 698 | 62 474 | 67 579 |
| F Wholesale trade | 35 935 | 37 719 | 37 565 | 38 566 | 40 401 | 42 339 | 43 796 | 45 073 | 45 974 |
| G Retail trade | 42 236 | 44 047 | 44 845 | 47 182 | 49 368 | 51 930 | 54 186 | 54 728 | 56 850 |
| H Accommodation, cafes and restaurants | 15 811 | 16 594 | 17 287 | 17 279 | 17 860 | 18 607 | 19 520 | 20 092 | 20 504 |
| I Transport and storage | | | | | | | | | |
| Road | 10 510 | 10 992 | 11 318 | 11 960 | 12 805 | 13 692 | 14 518 | 15 239 | 16 880 |
| Air and space | 3 846 | 4 050 | 4 373 | 4 106 | 4 649 | 4 929 | 5 436 | 5 738 | 6 229 |
| Rail, pipeline and other transport | 4 644 | 4 803 | 4 877 | 5 195 | 5 695 | 5 883 | 6 066 | 6 206 | 6 047 |
| Transport services and storage(c) | 13 443 | 13 792 | 14 490 | 15 098 | 15 683 | 15 829 | 16 488 | 16 449 | 17 015 |
| Total | 32 318 | 33 521 | 34 959 | 36 238 | 38 766 | 40 288 | 42 480 | 43 632 | 46 172 |
| J Communication services | 17 032 | 17 884 | 18 030 | 18 574 | 20 121 | 21 145 | 21 855 | 23 453 | 25 846 |
| K Finance and insurance | 52 783 | 56 137 | 56 860 | 58 714 | 59 952 | 63 240 | 65 778 | 69 182 | 73 221 |
| L Property and business services(d) | 85 109 | 90 070 | 96 203 | 101 086 | 104 561 | 108 327 | 109 446 | 112 705 | 117 239 |
| M Government administration and defence | 32 845 | 33 434 | 34 197 | 35 664 | 35 237 | 35 792 | 37 050 | 37 822 | 39 762 |
| N Education | 37 394 | 37 774 | 38 413 | 39 085 | 39 712 | 40 149 | 40 634 | 41 138 | 41 755 |
| O Health and community services | 41 400 | 43 454 | 45 477 | 47 952 | 50 022 | 52 123 | 54 151 | 56 868 | 58 211 |
| P Cultural and recreational services | 10 692 | 10 981 | 11 751 | 11 811 | 12 254 | 12 960 | 13 707 | 14 091 | 14 934 |
| Q Personal and other services | 14 307 | 14 736 | 15 625 | 16 255 | 16 594 | 16 816 | 17 032 | 17 713 | 18 391 |
| .. Ownership of dwellings | 57 271 | 59 734 | 62 017 | 64 402 | 66 953 | 69 710 | 72 598 | 75 348 | 77 831 |
| <i>Gross value added at basic prices</i> | 708 085 | 736 948 | 754 032 | 781 894 | 804 849 | 837 757 | 861 775 | 887 959 | 918 582 |
| Taxes less subsidies on products | 66 272 | 68 213 | 66 616 | 69 613 | 73 393 | 75 883 | 77 903 | 79 495 | 81 345 |
| Statistical discrepancy (P) | — | — | — | — | — | — | — | — | -1 381 |
| Gross domestic product | 774 114 | 804 949 | 820 558 | 851 465 | 878 305 | 913 666 | 939 692 | 967 454 | 998 547 |

— nil or rounded to zero (including null cells)

(c) Includes water transport.

(a) At basic prices.

(d) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 2005-06.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):
Seasonally adjusted

| | 2005-06 | | | 2006-07 | | | 2007-08 | |
|--|-------------|-------------|----------|------------|-------------|----------|------------|------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep |
| Final consumption expenditure | | | | | | | | |
| General government | -0.3 | -0.1 | 0.2 | 0.2 | -0.4 | 0.1 | 0.1 | -0.1 |
| Households | -0.2 | -0.1 | 0.2 | 0.1 | 0.1 | — | 0.2 | 0.1 |
| <i>Total final consumption expenditure</i> | -0.2 | -0.1 | 0.2 | 0.2 | -0.1 | — | 0.2 | — |
| Private gross fixed capital formation | | | | | | | | |
| Private business investment | | | | | | | | |
| Machinery and equipment | 0.2 | -0.2 | -0.2 | 0.2 | 0.1 | -0.1 | -0.2 | -0.3 |
| Non-dwelling construction | 0.4 | -0.4 | — | — | 0.6 | -0.7 | -0.3 | 0.1 |
| Livestock | — | — | — | -0.4 | — | — | — | -16.8 |
| Intangible fixed assets | -0.1 | — | -0.1 | 0.3 | -0.2 | — | -0.1 | 0.2 |
| <i>Total private business investment</i> | 0.2 | -0.2 | -0.1 | 0.1 | 0.2 | -0.3 | -0.2 | -0.2 |
| Dwellings | -0.3 | -0.1 | — | 0.8 | -0.7 | -0.1 | — | -1.5 |
| Ownership transfer costs | -0.1 | -0.2 | -0.4 | 0.8 | -0.3 | -0.1 | -0.5 | 1.0 |
| <i>Total private gross fixed capital formation</i> | — | -0.2 | -0.1 | 0.4 | — | -0.3 | -0.2 | -0.5 |
| Public gross fixed capital formation | | | | | | | | |
| Public corporations | 0.1 | -0.6 | -0.1 | 0.2 | 1.2 | -0.9 | -0.7 | 0.6 |
| General government | -0.7 | 0.3 | — | 0.7 | -1.0 | 0.2 | -0.1 | 0.5 |
| <i>Total public gross fixed capital formation</i> | -0.4 | -0.1 | -0.1 | 0.5 | — | -0.3 | -0.4 | 0.6 |
| <i>Total gross fixed capital formation</i> | — | -0.1 | -0.1 | 0.4 | — | -0.2 | -0.2 | -0.3 |
| <i>Domestic final demand</i> | -0.2 | -0.1 | 0.1 | 0.2 | -0.1 | -0.1 | 0.1 | -0.1 |
| <i>Gross national expenditure</i> | -0.2 | -0.1 | 0.1 | 0.2 | -0.3 | 0.1 | 0.1 | — |
| Exports of goods and services | 0.1 | -0.1 | 0.1 | -0.1 | 0.1 | — | 0.3 | -0.8 |
| less Imports of goods and services | -0.3 | 0.2 | -0.1 | 0.2 | -0.5 | 0.3 | — | — |
| Gross domestic product | -0.1 | -0.1 | — | 0.1 | -0.2 | — | 0.2 | 0.1 |

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2005-06.

| | 2005-06 | | | 2006-07 | | | | 2007-08 |
|--|-------------|------------|-----------|------------|-------------|------------|------------|------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| EXPENDITURE ON GDP | | | | | | | | |
| Final consumption expenditure | | | | | | | | |
| General government | -53 | -18 | 19 | 52 | -94 | 35 | 48 | 518 |
| Households | -162 | -76 | 190 | 102 | 145 | 306 | 621 | 487 |
| <i>Total final consumption expenditure</i> | -215 | -94 | 209 | 154 | 51 | 342 | 669 | 1 005 |
| Private gross fixed capital formation | | | | | | | | |
| Private business investment | | | | | | | | |
| Machinery and equipment | 28 | 2 | -36 | 6 | 26 | 2 | -43 | -94 |
| Non-dwelling construction | 41 | -15 | -20 | -23 | 73 | -25 | -78 | -51 |
| Livestock | — | — | — | -3 | -3 | -3 | -3 | -79 |
| Intangible fixed assets | -1 | — | -3 | 5 | — | 1 | -4 | 7 |
| <i>Total private business investment</i> | 69 | -14 | -60 | -14 | 97 | -25 | -127 | -217 |
| Dwellings | -5 | -29 | -36 | 84 | -24 | -33 | -24 | -283 |
| Ownership transfer costs | 5 | -2 | -19 | 17 | 4 | -1 | -26 | 21 |
| <i>Total private gross fixed capital formation</i> | 69 | -45 | -114 | 87 | 77 | -60 | -176 | -480 |
| Public gross fixed capital formation | | | | | | | | |
| Public corporations | 18 | -7 | -17 | -9 | 42 | -11 | -43 | -20 |
| General government | -19 | -3 | -6 | 36 | -13 | 2 | -2 | 32 |
| <i>Total public gross fixed capital formation</i> | -2 | -9 | -23 | 28 | 29 | -9 | -45 | 11 |
| <i>Total gross fixed capital formation</i> | 67 | -54 | -137 | 113 | 106 | -69 | -221 | -469 |
| <i>Domestic final demand</i> | -146 | -149 | 72 | 267 | 158 | 273 | 448 | 536 |
| Changes in inventories | -170 | -77 | 49 | -5 | -321 | 67 | -270 | 112 |
| <i>Gross national expenditure</i> | -316 | -226 | 120 | 262 | -163 | 340 | 178 | 650 |
| Exports of goods and services | 13 | -7 | 18 | -31 | 8 | -3 | 26 | -364 |
| less Imports of goods and services | -67 | 27 | -43 | 94 | -133 | 17 | 17 | 37 |
| Statistical discrepancy (E) | 86 | 180 | -113 | -150 | -179 | -162 | -6 | 628 |
| Gross domestic product | -150 | -80 | 67 | -13 | -202 | 158 | 181 | 875 |

| INCOME FROM GDP | | | | | | | | |
|--|-------------|------------|-----------|------------|-------------|------------|------------|------------|
| Compensation of employees | 28 | -31 | -35 | 45 | 17 | -59 | -46 | 204 |
| Gross operating surplus | | | | | | | | |
| Private non-financial corporations | 12 | -4 | 31 | -46 | 20 | -4 | 43 | 72 |
| Public non-financial corporations | -58 | -36 | 40 | 44 | -72 | -18 | 42 | 26 |
| Financial corporations | — | — | — | — | — | — | -1 | — |
| General government | — | -1 | — | — | — | — | — | — |
| Dwellings owned by persons | — | — | — | -1 | — | — | 1 | -3 |
| <i>Total gross operating surplus</i> | -46 | -41 | 70 | -3 | -52 | -24 | 87 | 96 |
| Gross mixed income | -17 | -79 | 29 | 182 | -235 | 191 | 141 | 150 |
| <i>Total factor income</i> | -34 | -151 | 65 | 224 | -270 | 108 | 182 | 450 |
| Taxes less subsidies on production and imports | -41 | -7 | 127 | -45 | 112 | -564 | -338 | -398 |
| Statistical discrepancy (I) | -75 | 78 | -125 | -192 | -44 | 614 | 336 | 823 |
| Gross domestic product | -150 | -80 | 67 | -13 | -202 | 158 | 181 | 875 |

— nil or rounded to zero (including null cells)

INDUSTRY GROSS VALUE ADDED(a), Chain volume measures(b)—Revisions to percentage changes(c): **Seasonally adjusted**

| | 2005-06 | | | 2006-07 | | | 2007-08 | | |
|----|--|-------------|-------------|-------------|------------|-------------|------------|------------|------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | |
| A | 0.4 | -3.9 | 2.6 | 1.4 | -7.2 | 6.0 | 2.6 | -3.6 | |
| B | -0.1 | 0.1 | -0.1 | 0.1 | -0.2 | 0.1 | — | 0.2 | |
| C | — | 0.1 | — | -0.1 | — | 0.2 | — | 0.1 | |
| D | 0.1 | -0.1 | 0.2 | -0.1 | 0.2 | -0.2 | 0.1 | -0.1 | |
| E | -0.4 | 0.1 | -0.2 | 0.5 | -0.6 | 0.2 | — | -0.3 | |
| F | -0.1 | — | — | 0.2 | -0.2 | — | -0.1 | 0.1 | |
| G | — | -0.2 | 0.1 | — | — | -0.2 | 0.2 | 0.1 | |
| H | 0.1 | — | 0.1 | -0.1 | 0.1 | -0.1 | 0.1 | -0.1 | |
| I | -0.2 | — | — | 0.1 | -0.1 | — | 0.1 | 0.4 | |
| J | -0.8 | 0.3 | 0.4 | 0.1 | 1.6 | 1.0 | 0.3 | 4.3 | |
| K | -0.3 | 2.0 | -2.6 | -0.1 | 0.6 | 1.5 | 2.4 | 2.3 | |
| L | -0.1 | — | -0.1 | 0.1 | — | 0.1 | -1.0 | 1.2 | |
| M | -0.1 | — | 0.1 | -0.7 | 0.3 | -0.2 | 0.1 | 0.6 | |
| N | — | — | — | — | — | — | — | — | |
| O | -0.1 | -0.2 | -0.3 | 0.8 | -0.5 | — | -0.1 | 0.5 | |
| P | 0.1 | 0.4 | — | 0.1 | -0.5 | — | — | 0.4 | |
| Q | — | — | — | 0.1 | — | — | -0.1 | — | |
| .. | — | — | — | — | — | — | — | -0.1 | |
| | <i>Gross value added at basic prices</i> | <i>-0.1</i> | <i>0.1</i> | <i>-0.2</i> | <i>0.1</i> | <i>-0.2</i> | <i>0.4</i> | <i>0.1</i> | <i>0.5</i> |
| | Taxes less subsidies on products | 0.1 | -0.2 | — | 0.1 | 0.1 | -0.2 | 0.1 | — |
| | Gross domestic product | -0.1 | -0.1 | — | 0.1 | -0.2 | — | 0.2 | 0.1 |

— nil or rounded to zero (including null cells)

(a) At basic prices

(b) Reference year for chain volume measures is 2005-06

(c) Change on preceding quarter

(d) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Electronic Tables, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the *System of National Accounts, 1993* (SNA93). Australia's application of these standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts.

3 While national estimates are based on the concepts and conventions embodied in SNA93, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of cat. no. 5216.0.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of *Australian National Accounts: Concepts, Sources and Methods, 2000* (cat. no. 5216.0).

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

EXPLANATORY NOTES *continued*

Trend Estimates continued

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series — Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 7368 or by email at <timeseries@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

20 Prior to 1994–95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of factor incomes, consumption of fixed capital (depreciation) and taxes less subsidies on production and imports. Volume estimates are derived by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers) prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by other units – households, non-financial corporations and government units. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult Chapter 22 of the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

EXPLANATORY NOTES *continued*

RELATED PUBLICATIONS

- 29** In addition to the publications already mentioned, others of interest include:
Australian System of National Accounts (cat. no. 5204.0)—annual
Australian National Accounts: State Accounts (cat. no. 5220.0)—annual
Australian National Accounts: Financial Accounts (cat. no. 5232.0)—quarterly

30 Current publications and other products released by the ABS are listed in the *Catalogue of Publications and Products* (cat. no. 1101.0). The *Catalogue* is available from any ABS office or the ABS web site <<http://www.abs.gov.au>>. The ABS also issues a daily *Release Advice* on the web site which details products to be released in the week ahead.

ADDITIONAL NATIONAL ACCOUNTS INFORMATION

31 A National Accounts theme page is available on the ABS web site <<http://www.abs.gov.au>> select: Themes – Economy – National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

ABBREVIATIONS

| | |
|--------|---|
| ABS | Australian Bureau of Statistics |
| ANZSIC | Australian and New Zealand Standard Industrial Classification |
| DFD | domestic final demand |
| GDP | gross domestic product |
| GFCE | government final consumption expenditure |
| GFCF | gross fixed capital formation |
| GNE | gross national expenditure |
| GNI | gross national income |
| GNP | gross national product |
| GOS | gross operating surplus |
| GVAP | gross value of agricultural production |
| HFCE | household final consumption expenditure |
| RULC | real unit labour costs |
| SNA93 | System of National Accounts 1993 |
| ULC | unit labour costs |
| WPI | wage price index |

APPENDIX LIST OF ELECTRONIC TABLES

| <i>Table</i> | <i>Type of data</i> |
|---|--|
| 1. Key National Accounts aggregates, Australia | Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes. |
| 2. Expenditure on gross domestic product (GDP), Australia, Chain volume measures | Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth. |
| 3. Expenditure on gross domestic product (GDP), Australia, Current prices | Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted). |
| 4. Expenditure on gross domestic product (GDP), Australia, Chain price indexes | Original and percentage changes (original). |
| 5. Expenditure on gross domestic product (GDP), Australia, Implicit price deflators | Seasonally adjusted and percentage changes (seasonally adjusted). |
| 6. Gross value added by industry, Australia, Chain volume measures | Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted). |
| 7. Income from gross domestic product (GDP), Australia, Current prices | Trend, seasonally adjusted and original Income from GDP. |
| 8. Household final consumption expenditure (HFCE), Australia | Volume and current price data (trend , seasonally adjusted & original). |
| 9. Changes in inventories, Australia | Volume and current price data (trend , seasonally adjusted & original). |
| 10. Agricultural income, Australia, Current prices | Trend, seasonally adjusted and original. |
| 11. National income account, Australia, Current prices | Trend, seasonally adjusted and original. |
| 12. National capital account, Australia, Current prices | Trend, seasonally adjusted and original. |
| 13. External account, Australia, Current prices | Trend, seasonally adjusted and original. |
| 14. Household income account, Australia, Current prices | Trend, seasonally adjusted and original. |
| 15. General government income account, Australia, Current prices | Trend, seasonally adjusted and original. |

APPENDIX LIST OF ELECTRONIC TABLES *continued*

| <i>Table</i> | <i>Type of data</i> |
|--|---|
| 16. National general government income account, Australia, Current prices | Original. |
| 17. State and local general government income account, Australia, Current prices | Original. |
| 18. Taxes, Australia, Current prices | Trend, seasonally adjusted and original. |
| 19. Social assistance benefits payments, Australia, Current prices | Original. |
| 20. Selected analytical series, Australia | Trend, seasonally adjusted and original. |
| 21. State final demand, Summary components by state, Chain volume measures | Trend and seasonally adjusted, all states |
| 22. State final demand, Detailed components, New South Wales | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 23. State final demand, Detailed components, Victoria | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 24. State final demand, Detailed components, Queensland | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 25. State final demand, Detailed components, South Australia | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 26. State final demand, Detailed components, Western Australia | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 27. State Final Demand, Detailed Components, Tasmania | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 28. State final demand, Detailed components, Northern Territory | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 29. State final demand, Detailed components, Australian Capital Territory | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |

APPENDIX LIST OF ELECTRONIC TABLES *continued*

| <i>Table</i> | <i>Type of data</i> |
|---|---|
| 30. Key aggregates & analytical series: Annual | Annual |
| 31. Income from GDP: Annual | Annual |
| 32. Expenditure on GDP: Annual | Annual volume and current price data with chain price indexes and IPDs. |
| 33. Industry gross value added: Annual | Annual volume measures. |
| 34. National income account: Annual | Annual current price data. |
| 35. National capital account: Annual | Annual current price data. |
| 36. External account: Annual | Annual current price data. |
| 37. Indexes of industrial production | Annual and quarterly indexes. |
| 38. Unit labour costs | Trend, seasonally adjusted and original indexes. |

GLOSSARY

| | |
|--|---|
| Agricultural income | The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments. |
| Average compensation per employee | Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey. |
| Basic price | The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer. |
| Chain price indexes | Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change. |
| Chain volume measures | <p>Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p> |
| Changes in inventories held by enterprises and general government | Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms. |
| Compensation of employees | The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an |

GLOSSARY *continued*

| | |
|--|--|
| Compensation of employees <i>continued</i> | unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax). |
| Consumption of fixed capital | The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account. |
| Contributions to growth in GDP | <p>Calculated as:</p> $\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$ <p>where</p> <p>A(t) — value of aggregate A in quarter under consideration</p> <p>A(t-1) — value of aggregate A in previous quarter</p> <p>GDP(t-1) — value of GDP in previous quarter</p> <p>Note that the contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year.</p> |
| Current prices | Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2002–03 are valued using 2002–03 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period. |
| Domestic sales | See Imports to domestic sales ratio. |
| Farm GDP | Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products. |
| Gross disposable income – households | Gross household income less income tax payable, other current taxes on income, wealth etc., consumer debt interest, interest payable by unincorporated enterprises, net non-life insurance premiums and other current transfers payable by households. |
| Gross domestic product (GDP) | The total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Gross farm product is that part of gross domestic product which derives from production in agriculture and services to agriculture. Gross non-farm product arises from production in all other industries. |
| GDP per capita | The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication Australian Demographic Statistics (cat.no.3101.0) and ABS projections. |
| Gross domestic product per hour worked | <p>The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.</p> <p>Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).</p> |
| Gross national income (GNI) | The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP). |
| Gross operating surplus | The operating surplus accruing to all enterprises, except unincorporated enterprises, |

GLOSSARY *continued*

| | |
|--|---|
| Gross operating surplus <i>continued</i> | from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital. |
| Gross value added | The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries. |
| Hours worked | The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces. |
| Household saving ratio | The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital. |
| Implicit price deflator | <p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p> |
| Imports to domestic sales ratio | <p>The numerator – imports – refers to imports of merchandise goods. The denominator – domestic sales – is defined as:</p> <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment. <p>This ratio is calculated using current price estimates.</p> |
| Labour productivity | See Gross domestic product per hour worked. |
| Market sector | Five industries are excluded from the market sector: Property and business services; Government administration and defence; Education; Health and community services; and Personal and other services. These are excluded because their outputs are not marketed and/or because their outputs are derived either wholly or primarily by using either deflated input cost data or hours worked as indicators of output. The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less the above five industries, less Ownership of dwellings (for which an index of capital services is used as the indicator of output), plus taxes less subsidies on products attributable to the market sector industries. |

GLOSSARY *continued*

| | |
|--|--|
| National saving | Calculated as the sum of the net saving of each of the resident sectors – households and unincorporated enterprises, non-financial corporations, financial corporations and general government. Also referred to as net saving. |
| National saving ratio | The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital. |
| Net domestic product | Calculated as GDP less consumption of fixed capital. |
| Net lending to non-residents | The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world. |
| Non-farm GDP | Gross domestic product less farm GDP. Private business investment Defined as: <ul style="list-style-type: none">■ non-dwelling construction■ plus machinery and equipment■ plus livestock■ plus intangible fixed assets. Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment. |
| Private non-farm inventories to total sales ratio | The denominator – total sales – is defined as: <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus exports of goods.■ This ratio is calculated using current price estimates. |
| Purchasers' price | The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place. |
| Real gross national income | Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas. |
| Real gross domestic income | Calculated by: <ul style="list-style-type: none">■ taking the volume measure of gross national expenditure (GNE)■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services■ deducting the volume measure of imports of goods and services■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates. |
| Real net national disposable income | Calculated by: <ul style="list-style-type: none">■ taking real gross domestic income■ deducting real incomes payable to the rest of the world■ adding real incomes receivable from the rest of the world■ deducting the volume measure of consumption of fixed capital. |

GLOSSARY *continued*

| | |
|---|---|
| Real net national disposable income <i>continued</i> | Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates. |
| Statistical discrepancy (I), (E) and (P) | Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained. |
| Subsidies on products | Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation. |
| Taxes on products | Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation. |
| Terms of trade | Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100. |
| Total sales | See Private non-farm inventories to total sales ratio. |
| Wages and salaries | Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees. |

FOR MORE INFORMATION . . .

INTERNET **www.abs.gov.au** the ABS website is the best place for data from our publications and information about the ABS.

LIBRARY A range of ABS publications are available from public and tertiary libraries Australia wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our website for a list of libraries.

INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our website, or purchase a hard copy publication. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

PHONE 1300 135 070
EMAIL client.services@abs.gov.au
FAX 1300 135 211
POST Client Services, ABS, GPO Box 796, Sydney NSW 2001

FREE ACCESS TO STATISTICS

All statistics on the ABS website can be downloaded free of charge.

WEB ADDRESS www.abs.gov.au



2520600012077

ISSN 1031 5128

RRP \$32.00