

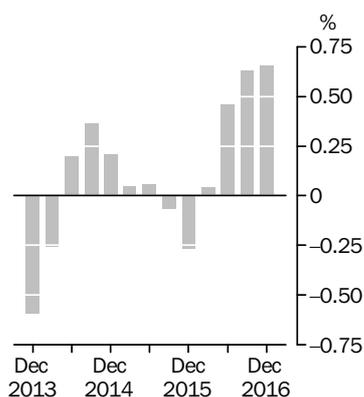
# BUSINESS INDICATORS

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) MON 27 FEB 2017

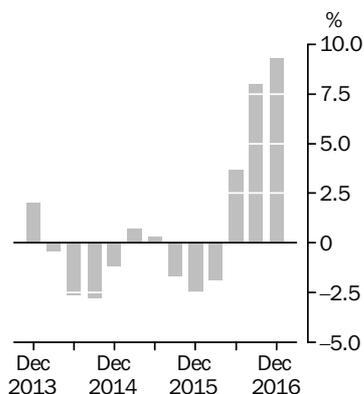
## Inventories (volume terms)

Trend estimates



## Company gross operating profits

Trend estimates



## INQUIRIES

Inquiries about these and related statistics, contact the National Information and Referral Service on 1300 135 070. The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to us.

## KEY FIGURES

	Sep Qtr 16 to Dec Qtr 16 %	Dec Qtr 15 to Dec Qtr 16 %
<b>Sales of goods and services (Chain volume measures)</b>		
<b>Manufacturing</b>		
Trend	-0.7	-3.2
Seasonally Adjusted	0.1	-2.4
<b>Wholesale trade</b>		
Trend	2.1	7.9
Seasonally Adjusted	3.1	9.0
<b>Inventories (Chain volume measures)</b>		
Trend	0.7	1.8
Seasonally Adjusted	0.3	1.6
<b>Company gross operating profits</b>		
Trend	9.3	20.0
Seasonally Adjusted	20.1	26.2
<b>Wages and salaries</b>		
Seasonally Adjusted	-0.5	1.0

## KEY POINTS

### CHAIN VOLUME ESTIMATES

- The trend estimate for inventories rose 0.7% in the December quarter 2016. The seasonally adjusted estimate rose 0.3% this quarter.
- The trend estimate for Manufacturing sales of goods and services fell 0.7% this quarter. The seasonally adjusted estimate rose 0.1% this quarter.
- The trend estimate for Wholesale trade sales of goods and services rose 2.1% this quarter. The seasonally adjusted estimate rose 3.1%.

### CURRENT PRICE ESTIMATES

- The seasonally adjusted estimate for company gross operating profits rose 20.1% in the December quarter 2016.
- The seasonally adjusted estimate for wages and salaries fell 0.5% in the December quarter 2016.

# NOTES

## FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
March 2017	5 June 2017
June 2017	4 September 2017
September 2017	4 December 2017
December 2017	5 March 2018

## COMPARISON BETWEEN COMPANY GROSS OPERATING PROFITS AND GROSS OPERATING SURPLUS

Valuation changes have had an impact on the value of inventories held by Australian businesses this quarter. An inventories valuation adjustment (IVA) is applied in the calculation of the gross operating surplus of private non-financial corporations (GOS) estimate in the Australian National Accounts. The IVA for the December quarter 2016 is \$3,318m which is \$2,131m higher than the September quarter 2016 IVA of \$1,187m. No adjustment is made to the company gross operating profits (CGOP) estimate in this publication and, as a result, users should exercise caution when comparing CGOP and GOS. It should be noted that there are other differences between the two series. In particular, changes are made to GOS when annual benchmarks are applied and slightly different seasonal factors apply to the two series. Given this, while CGOP movements are an appropriate indicator for GOS, the two series will not have equivalent seasonally adjusted movements from quarter to quarter.

## CHANGES IN NEXT ISSUE

For the March quarter 2017 release, an improvement will be applied to the seasonal adjustment method of current price data within the Mining aggregate estimates. Seasonal factors derived from the corresponding chain volume measures will be used to seasonally adjust the current price values for selected components. This change will be consistent with improvements to the March quarter 2017 release of the Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0) and the Balance of Payments and International Investment Position, Australia (cat. no. 5302.0).

## ABBREVIATIONS

ABN	Australian Business Number
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
CGOP	company gross operating profits
GOS	gross operating surplus
PAYGW	pay-as-you-go withholding
QBIS	Quarterly Business Indicators Survey
SISCA	Standard Institutional Sector Classification of Australia
TAU	type of activity unit

David W. Kalisch  
Australian Statistician

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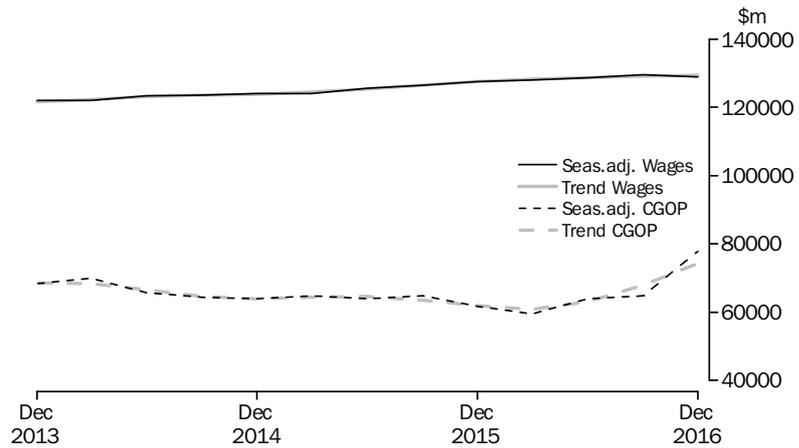
## ANALYSIS BY INDUSTRY

### FEATURED SERIES

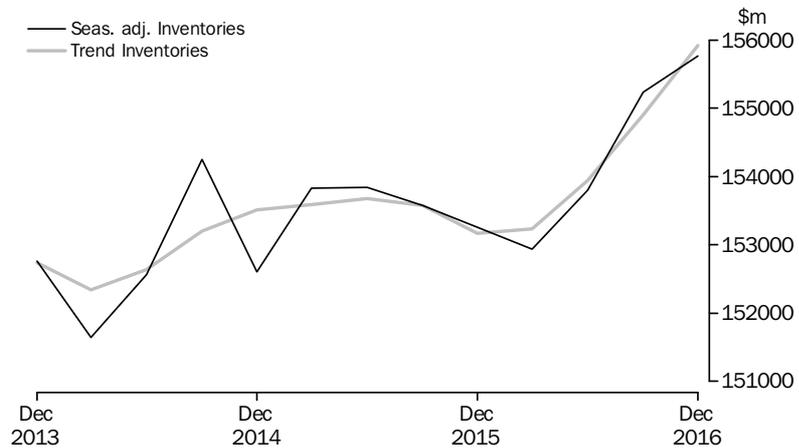
The following graphs and commentary refer to seasonally adjusted and trend estimates for sales of goods and services and inventories in volume terms, and wages and salaries and company gross operating profits in current price terms.

### TOTAL ALL INDUSTRIES

In current prices, the trend estimate for company gross operating profits rose 9.3% this quarter. The seasonally adjusted estimate rose 20.1%. In current price terms, the trend estimate for wages and salaries rose 0.2% this quarter. The seasonally adjusted estimate fell 0.5%.



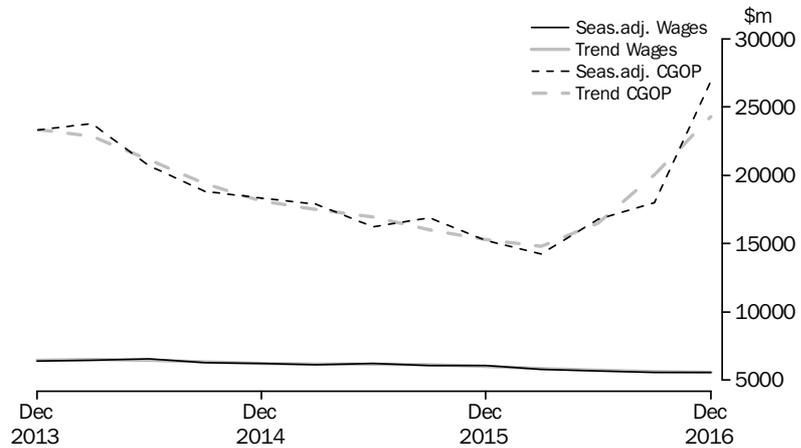
In volume terms, the trend estimate for total inventories rose 0.7% this quarter. The seasonally adjusted estimate rose 0.3%.



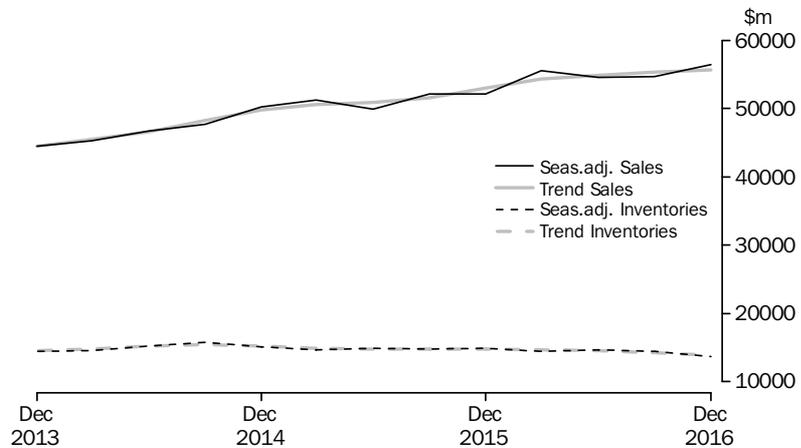
## ANALYSIS BY INDUSTRY *continued*

### MINING

In current prices, the trend estimate for company gross operating profits rose 21.0% this quarter. The seasonally adjusted estimate rose 49.7%. In current price terms, the trend estimate for wages and salaries fell 1.1% this quarter. The seasonally adjusted estimate fell 0.8%.



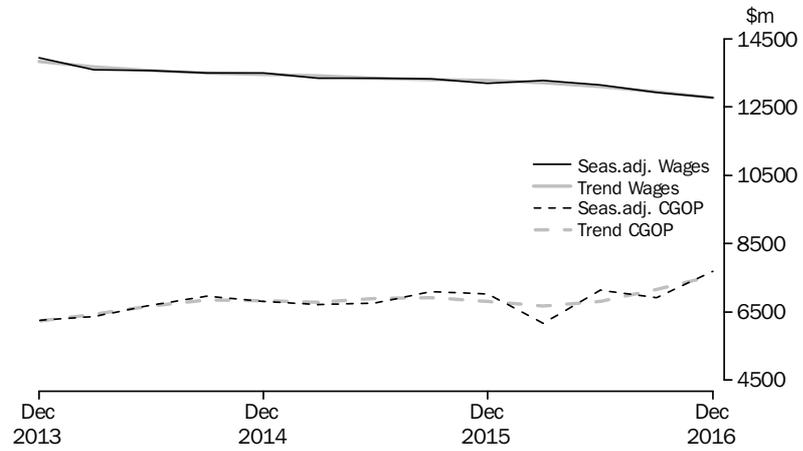
In volume terms, the trend estimate for sales of goods and services rose 0.6% this quarter. The seasonally adjusted estimate rose 3.1%. In volume terms, the trend estimate for inventories fell 2.2% this quarter. The seasonally adjusted estimate fell 5.0%.



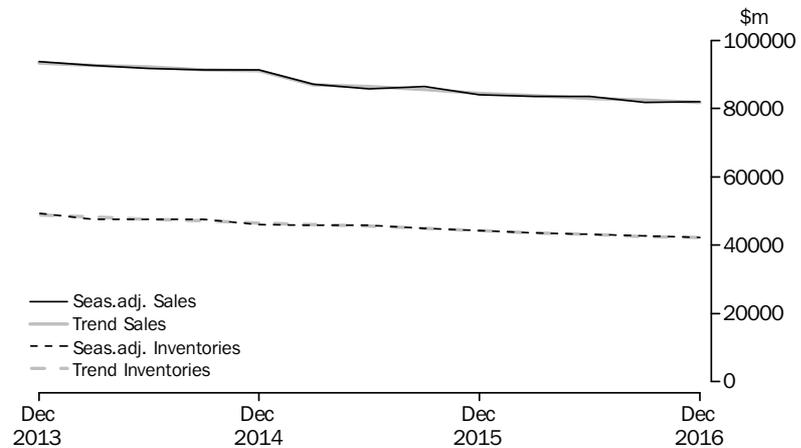
## ANALYSIS BY INDUSTRY *continued*

### MANUFACTURING

In current prices, the trend estimate for company gross operating profits rose 5.6% this quarter. The seasonally adjusted estimate rose 11.0%. In current price terms, the trend estimate for wages and salaries fell 1.3% this quarter. The seasonally adjusted estimate fell 1.2%.



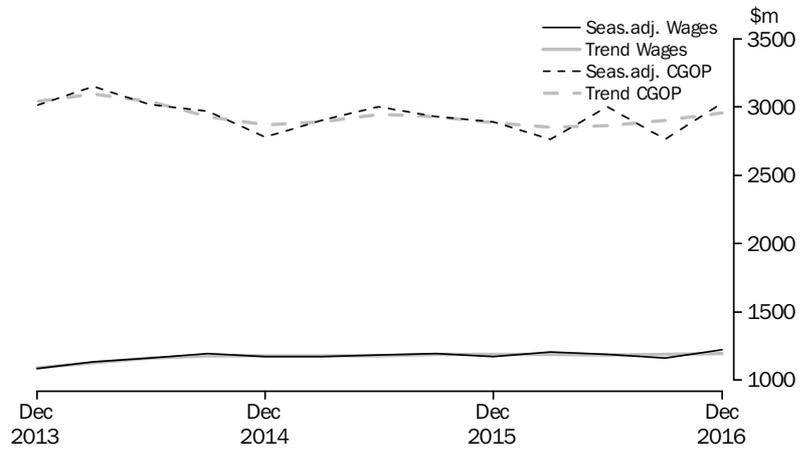
In volume terms, the trend estimate for sales of goods and services fell 0.7% this quarter. The seasonally adjusted estimate rose 0.1%. In volume terms, the trend estimate for inventories fell 1.0% this quarter. The seasonally adjusted estimate fell 1.1%.



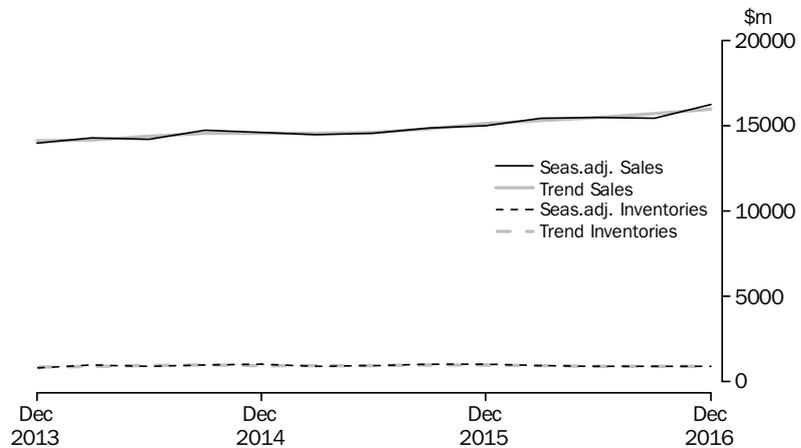
## ANALYSIS BY INDUSTRY *continued*

### ELECTRICITY, GAS, WATER AND WASTE SERVICES

In current prices, the trend estimate for company gross operating profits rose 1.9% this quarter. The seasonally adjusted estimate rose 9.6%. In current price terms, the trend estimate for wages and salaries rose 0.5% this quarter. The seasonally adjusted estimate rose 5.1%.



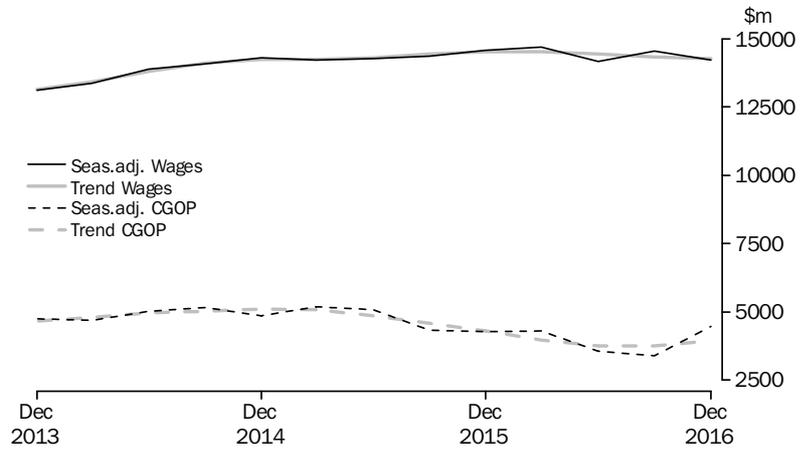
In volume terms, the trend estimate for sales of goods and services rose 1.8% this quarter. The seasonally adjusted estimate rose 5.1%. In volume terms, the trend estimate for inventories fell 1.5% this quarter. The seasonally adjusted estimate fell 0.7%.



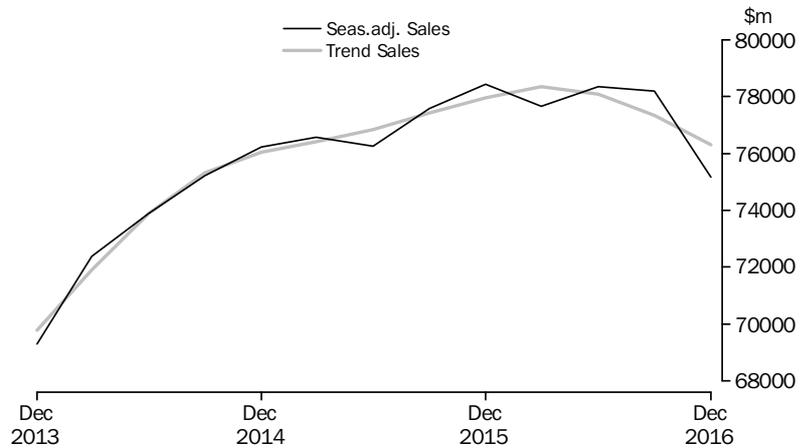
## ANALYSIS BY INDUSTRY *continued*

### CONSTRUCTION

In current prices, the trend estimate for company gross operating profits rose 5.3% this quarter. The seasonally adjusted estimate rose 32.0%. In current price terms, the trend estimate for wages and salaries fell 0.5% this quarter. The seasonally adjusted estimate fell 2.3%.



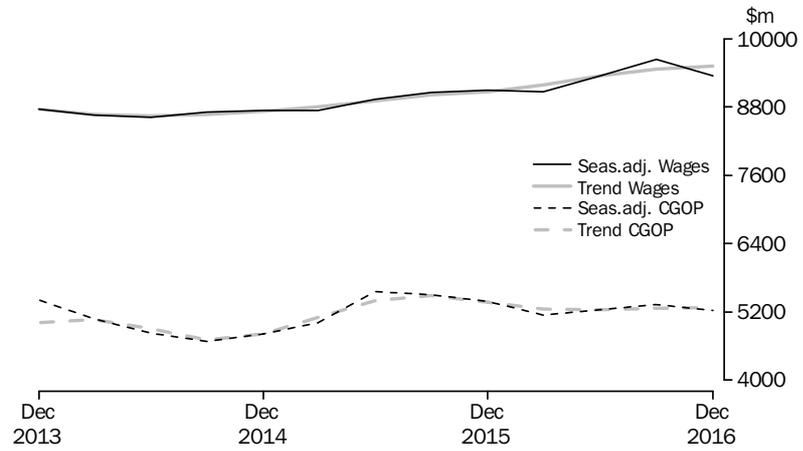
In volume terms, the trend estimate for sales of goods and services fell 1.3% this quarter. The seasonally adjusted estimate fell 3.8%.



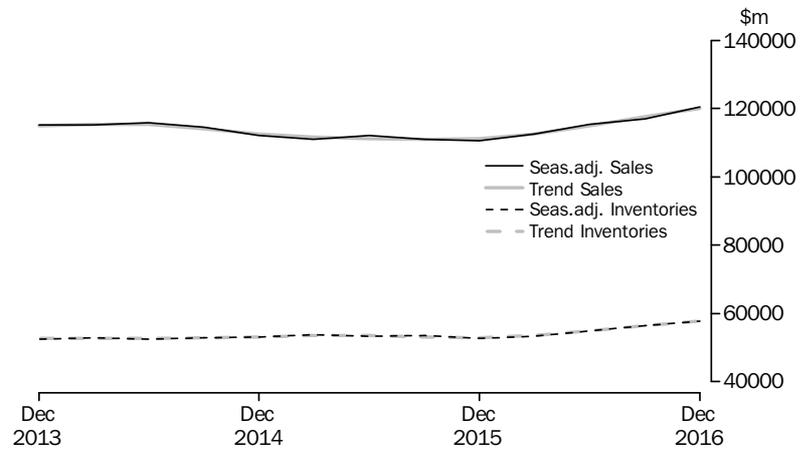
## ANALYSIS BY INDUSTRY *continued*

### WHOLESALE TRADE

In current prices, the trend estimate for company gross operating profits rose 0.3% this quarter. The seasonally adjusted estimate fell 1.9%. In current price terms, the trend estimate for wages and salaries rose 0.6% this quarter. The seasonally adjusted estimate fell 3.0%.



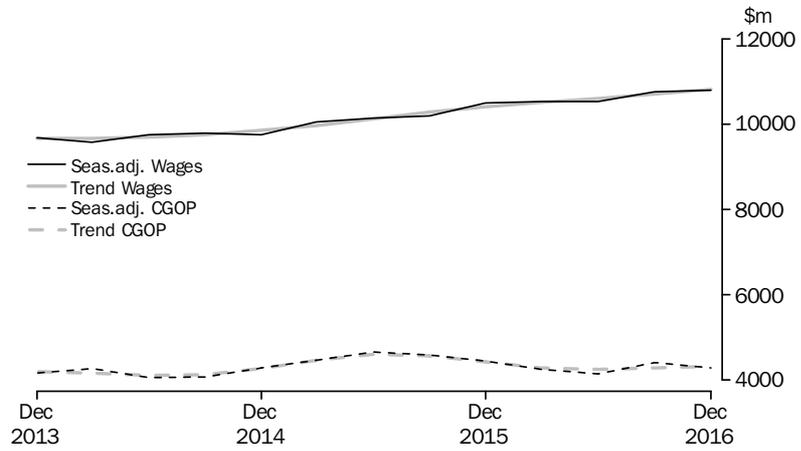
In volume terms, the trend estimate for sales of goods and services rose 2.1% this quarter. The seasonally adjusted estimate rose 3.1%. In volume terms, the trend estimate for inventories rose 2.7% this quarter. The seasonally adjusted estimate rose 2.5%.



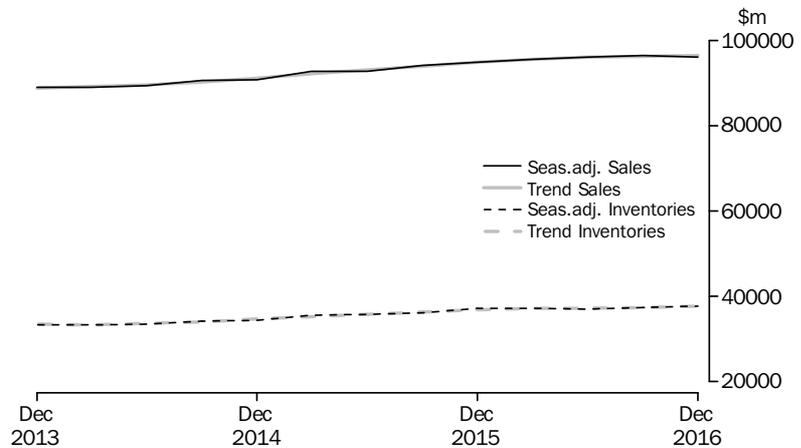
## ANALYSIS BY INDUSTRY *continued*

### RETAIL TRADE

In current prices, the trend estimate for company gross operating profits rose 1.0% this quarter. The seasonally adjusted estimate fell 2.9%. In current price terms, the trend estimate for wages and salaries rose 1.0% this quarter. The seasonally adjusted estimate rose 0.3%.



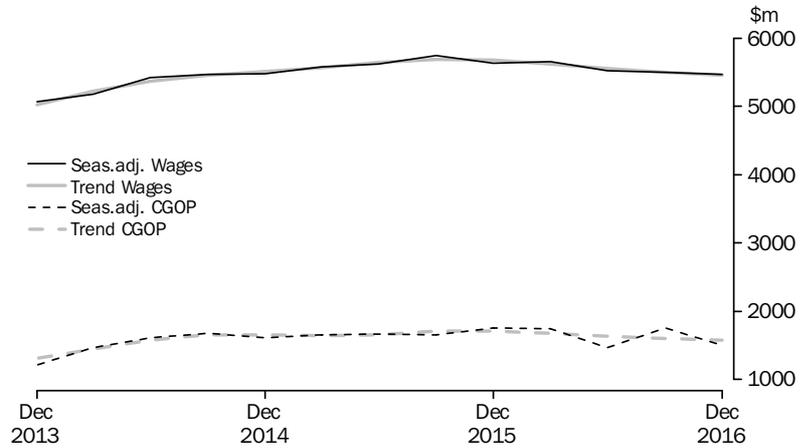
In volume terms, the trend estimate for sales of goods and services rose 0.1% this quarter. The seasonally adjusted estimate fell 0.4%. In volume terms, the trend estimate for inventories rose 0.8% this quarter. The seasonally adjusted estimate rose 1.2%.



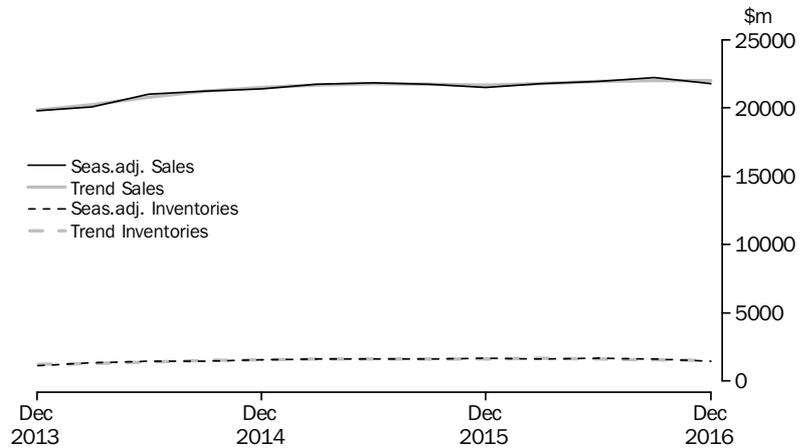
## ANALYSIS BY INDUSTRY *continued*

### ACCOMMODATION AND FOOD SERVICES

In current prices, the trend estimate for company gross operating profits fell 1.5% this quarter. The seasonally adjusted estimate fell 14.4%. In current price terms, the trend estimate for wages and salaries fell 0.8%. The seasonally adjusted estimate fell 0.7%.



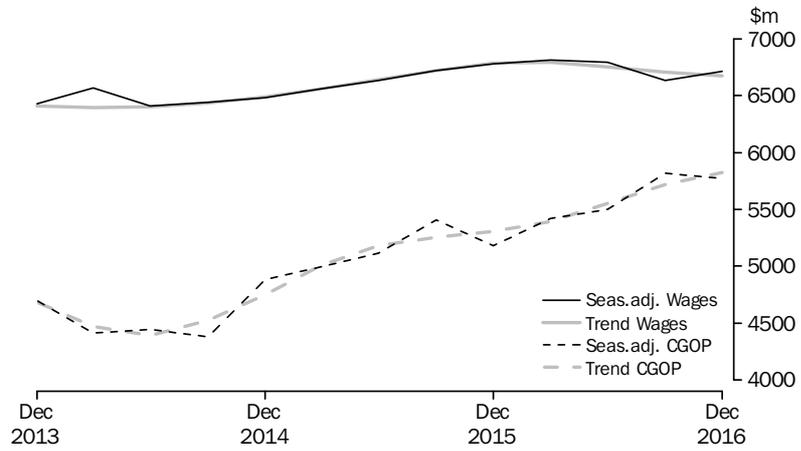
In volume terms, the trend estimate for sales of goods and services fell 0.2% this quarter. The seasonally adjusted estimate fell 1.8%. In volume terms, the trend estimate for inventories fell 3.7% this quarter. The seasonally adjusted estimate fell 10.2%.



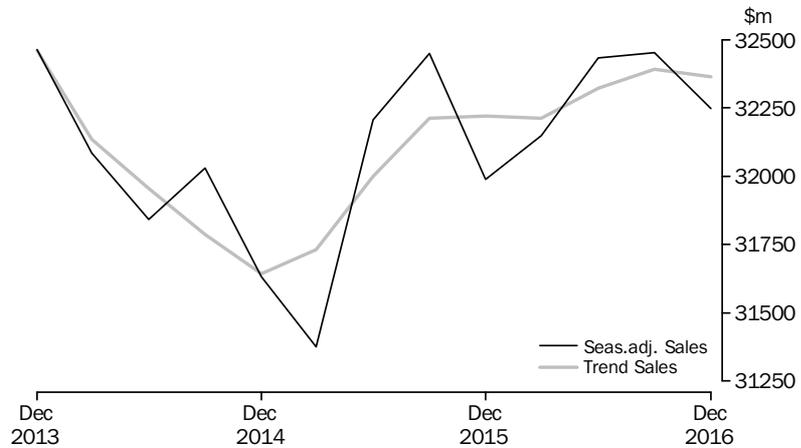
## ANALYSIS BY INDUSTRY *continued*

### TRANSPORT, POSTAL AND WAREHOUSING

In current prices, the trend estimate for company gross operating profits rose 1.9% this quarter. The seasonally adjusted estimate fell 0.8%. In current price terms, the trend estimate for wages and salaries fell 0.5% this quarter. The seasonally adjusted estimate rose 1.1%.



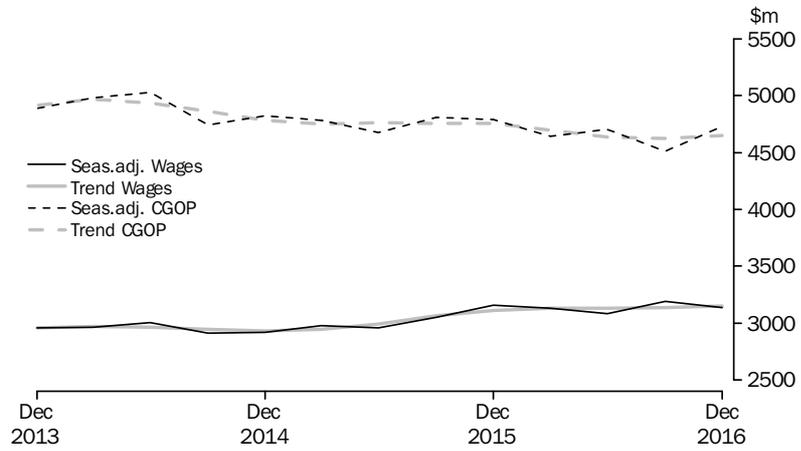
In volume terms, the trend estimate for sales of goods and services fell 0.1% this quarter. The seasonally adjusted estimate fell 0.6%.



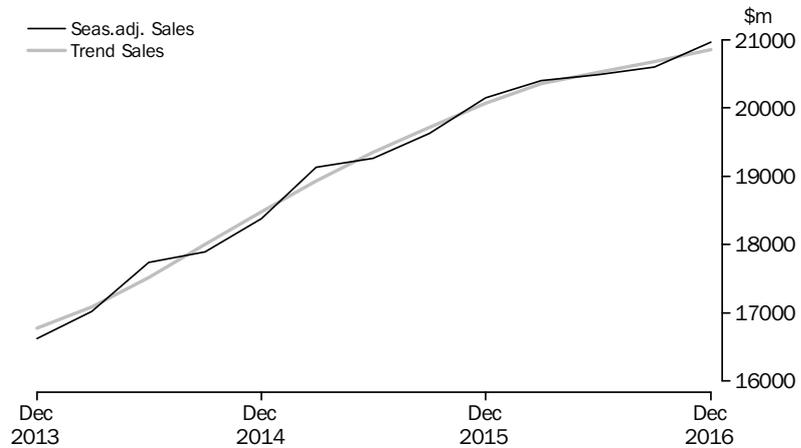
## ANALYSIS BY INDUSTRY *continued*

### INFORMATION MEDIA AND TELECOMMUNICATIONS

In current prices, the trend estimate for company gross operating profits rose 0.5% this quarter. The seasonally adjusted estimate rose 4.9%. In current price terms, the trend estimate for wages and salaries rose 0.4% this quarter. The seasonally adjusted estimate fell 1.6%.



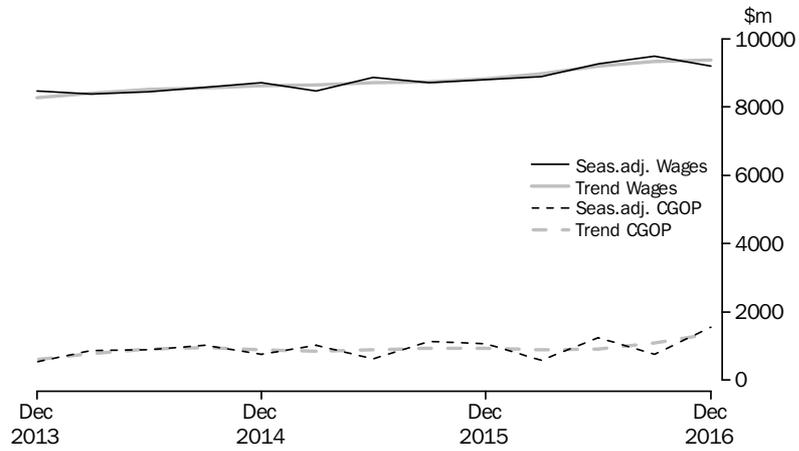
In volume terms, the trend estimate for sales of goods and services rose 0.9% this quarter. The seasonally adjusted estimate rose 1.8%.



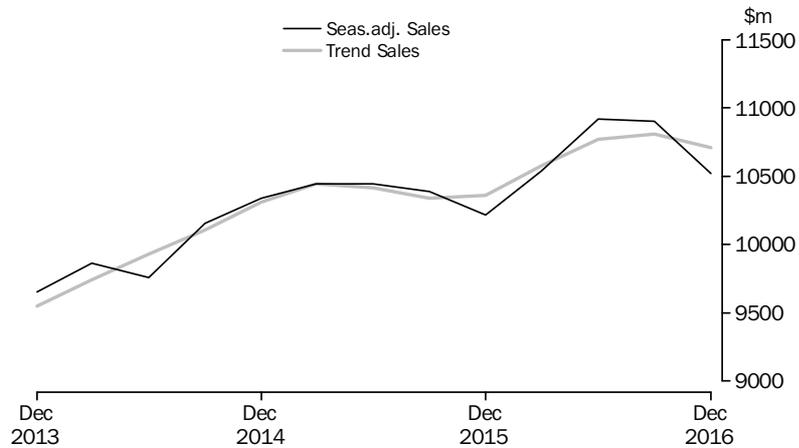
## ANALYSIS BY INDUSTRY *continued*

### FINANCIAL AND INSURANCE SERVICES

In current prices, the trend estimate for company gross operating profits rose 22.2% this quarter. The seasonally adjusted estimate rose 108.9%. In current price terms, the trend estimate for wages and salaries rose 0.5% this quarter. The seasonally adjusted estimate fell 3.1%.



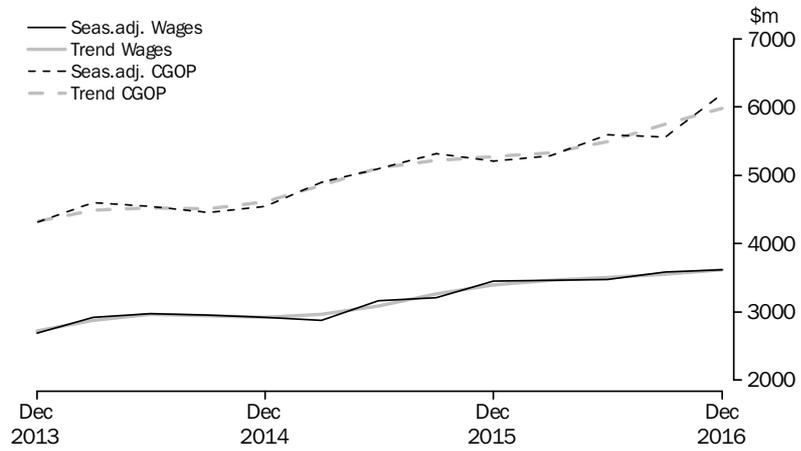
In volume terms, the trend estimate for sales of goods and services fell 0.9% this quarter. The seasonally adjusted estimate fell 3.5%.



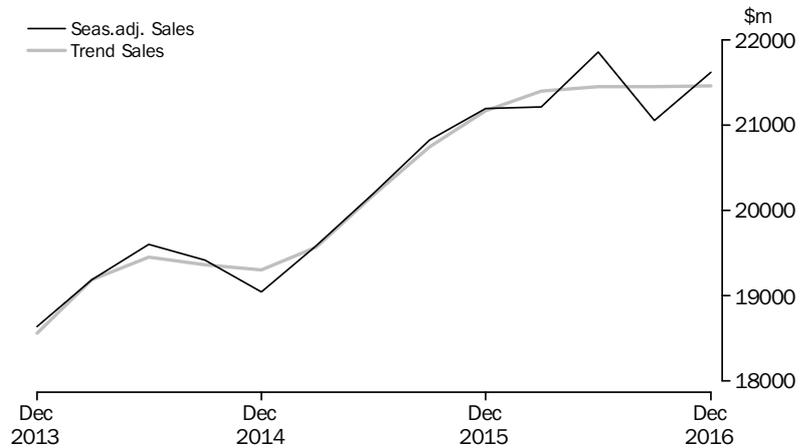
## ANALYSIS BY INDUSTRY *continued*

### RENTAL, HIRING AND REAL ESTATE SERVICES

In current prices, the trend estimate for company gross operating profits rose 4.0% this quarter. The seasonally adjusted estimate rose 11.3%. In current price terms, the trend estimate for wages and salaries rose 1.6% this quarter. The seasonally adjusted estimate rose 0.8%.



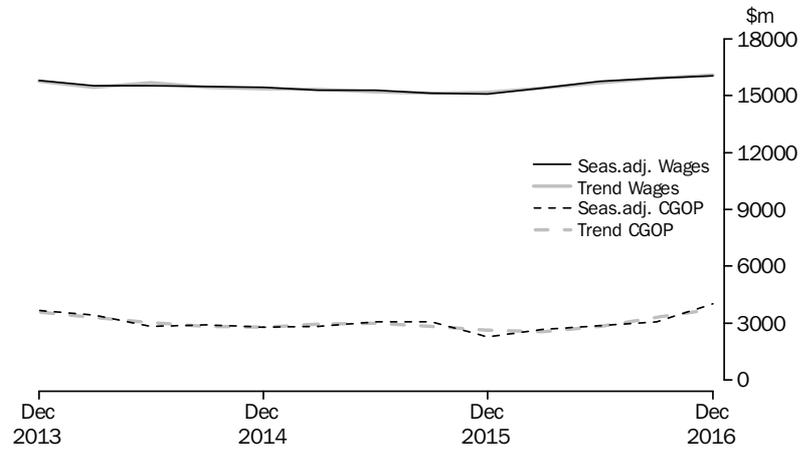
In volume terms, the trend estimate for sales of goods and services remained relatively unchanged this quarter. The seasonally adjusted estimate rose 2.7%.



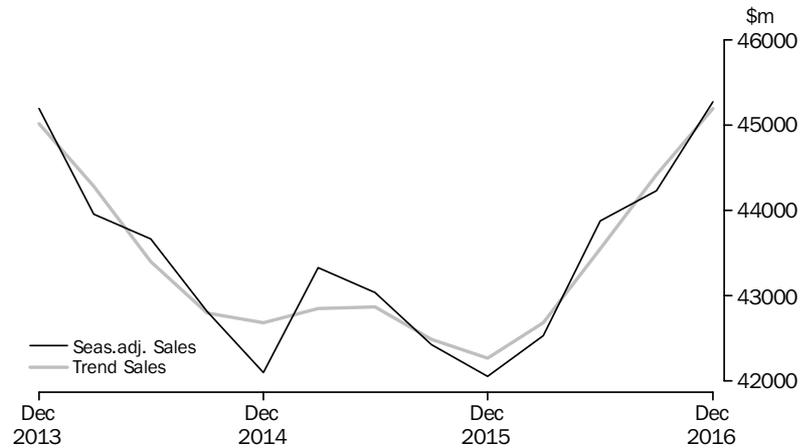
## ANALYSIS BY INDUSTRY *continued*

### PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES

In current prices, the trend estimate for company gross operating profits rose 13.7% this quarter. The seasonally adjusted estimate rose 31.1%. In current price terms, the trend estimate for wages and salaries rose 1.0% this quarter. The seasonally adjusted estimate rose 0.7%.



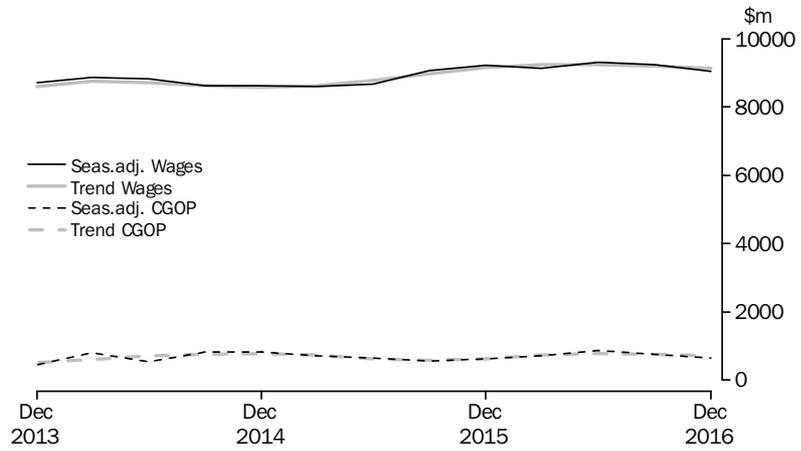
In volume terms, the trend estimate for sales of goods and services rose 1.8% this quarter. The seasonally adjusted estimate rose 2.4%.



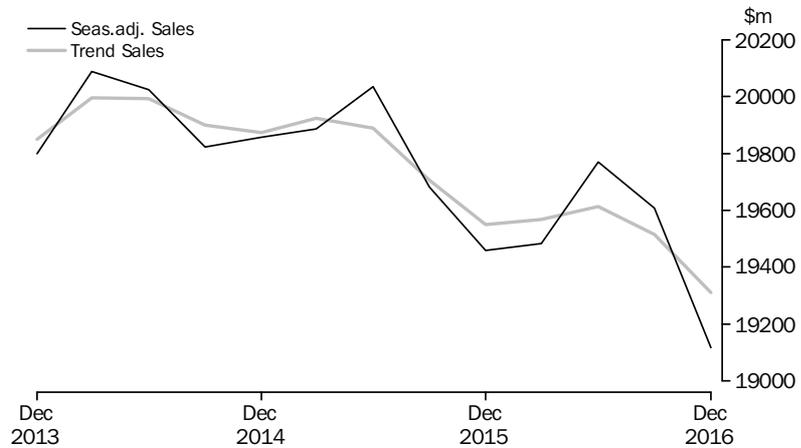
## ANALYSIS BY INDUSTRY *continued*

### ADMINISTRATIVE AND SUPPORT SERVICES

In current prices, the trend estimate for company gross operating profits fell 8.0% this quarter. The seasonally adjusted estimate fell 13.7%. In current price terms, the trend estimate for wages and salaries fell 0.7% this quarter. The seasonally adjusted estimate fell 2.1%.



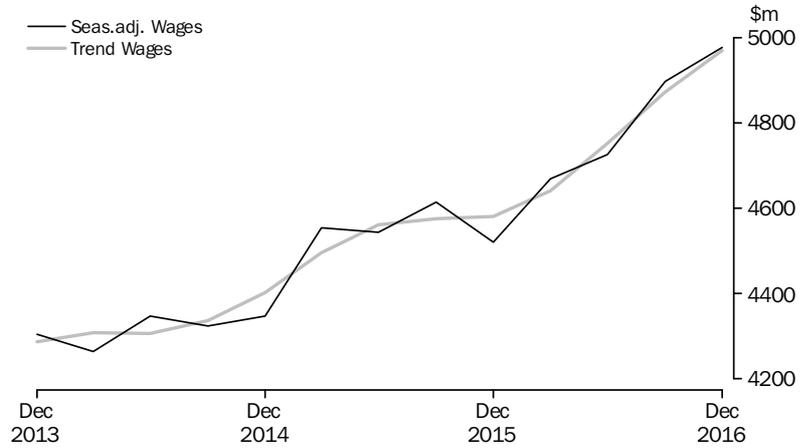
In volume terms, the trend estimate for sales of goods and services fell 1.0% this quarter. The seasonally adjusted estimate fell 2.5%.



## ANALYSIS BY INDUSTRY *continued*

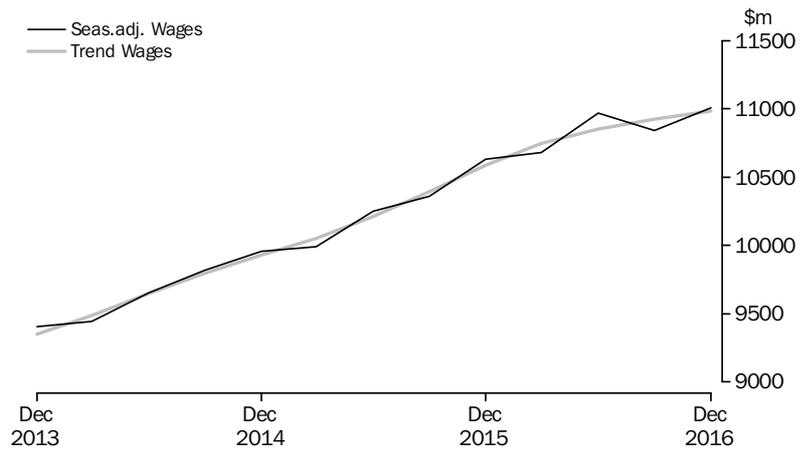
### EDUCATION AND TRAINING

In current price terms, the trend estimate for wages and salaries rose 2.0% this quarter. The seasonally adjusted estimate rose 1.6%.



### HEALTH CARE AND SOCIAL ASSISTANCE

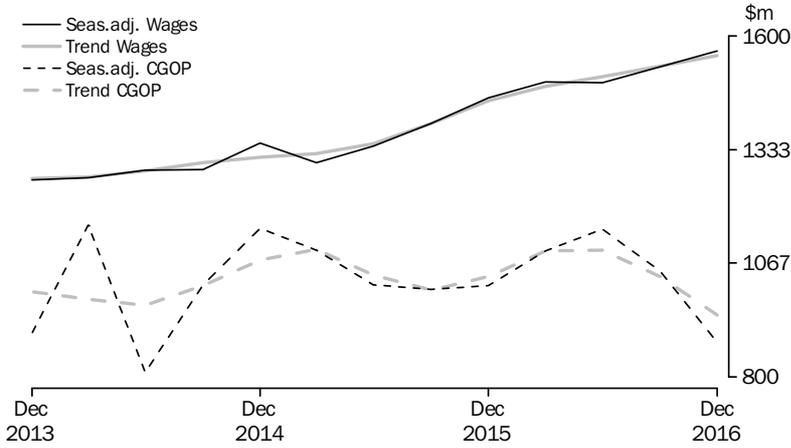
In current price terms, the trend estimate for wages and salaries rose 0.6% this quarter. The seasonally adjusted estimate rose 1.5%.



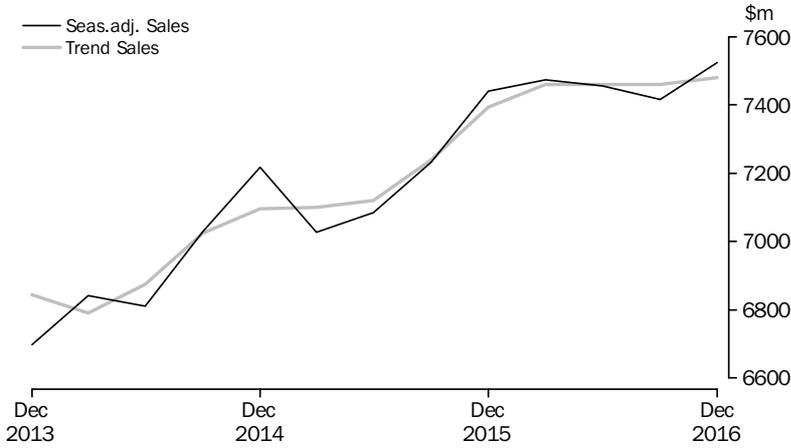
# ANALYSIS BY INDUSTRY *continued*

**ARTS AND RECREATION SERVICES**

In current prices, the trend estimate for company gross operating profits fell 8.6% this quarter. The seasonally adjusted estimate fell 15.8%. In current price terms, the trend estimate for wages and salaries rose 1.7% this quarter. The seasonally adjusted estimate rose 2.4%.



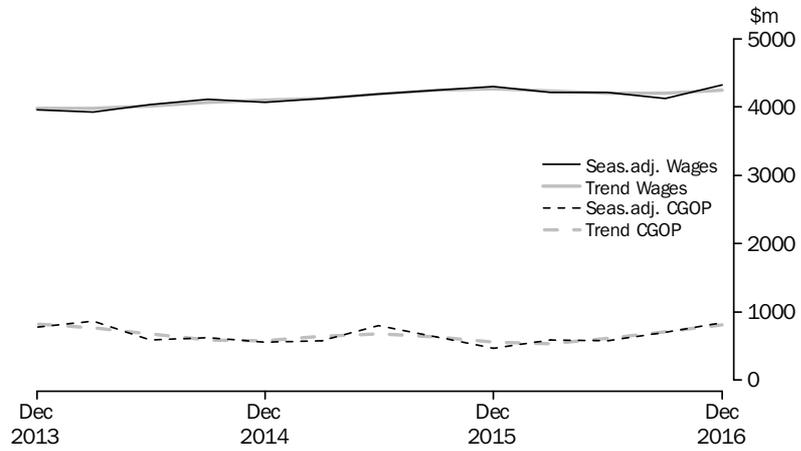
In volume terms, the trend estimate for sales of goods and services rose 0.2% this quarter. The seasonally adjusted estimate rose 1.4%.



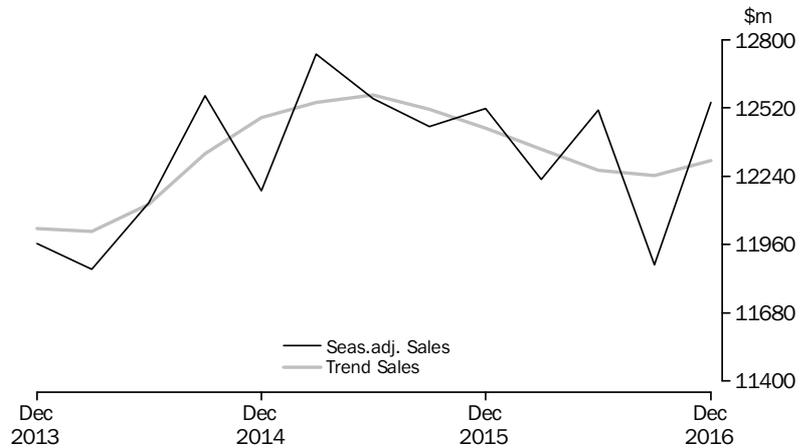
## ANALYSIS BY INDUSTRY *continued*

### OTHER SERVICES

In current prices, the trend estimate for company gross operating profits rose 13.0% this quarter. The seasonally adjusted estimate rose 20.2%. In current price terms, the trend estimate for wages and salaries rose 1.0% this quarter. The seasonally adjusted estimate rose 4.9%.



In volume terms, the trend estimate for sales of goods and services rose 0.5%. The seasonally adjusted estimate rose 5.6% this quarter.





## INVENTORIES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
<b>2014-15</b>							
December	14 989	45 510	1 030	54 329	35 134	1 573	154 056
March	14 367	46 087	898	53 279	35 197	1 635	153 047
June	14 705	46 090	920	52 478	34 562	1 579	151 797
<b>2015-16</b>							
September	15 368	44 819	1 014	53 579	36 819	1 624	154 959
December	14 835	43 682	1 038	53 949	37 987	1 699	154 937
March	14 142	43 846	929	52 694	36 858	1 624	152 005
June	14 499	43 244	898	53 911	35 718	1 633	151 547
<b>2016-17</b>							
September	14 983	42 671	885	56 650	38 085	1 620	156 756
December	13 642	41 664	902	59 241	38 743	1 491	157 639
SEASONALLY ADJUSTED							
<b>2014-15</b>							
December	15 084	46 052	1 013	53 030	34 389	1 538	152 605
March	14 656	45 832	895	53 739	35 507	1 634	153 826
June	14 844	45 837	942	53 330	35 758	1 593	153 844
<b>2015-16</b>							
September	14 840	44 784	1 015	53 432	36 100	1 643	153 573
December	14 895	44 168	1 014	52 670	37 123	1 670	153 253
March	14 475	43 586	928	53 283	37 223	1 617	152 938
June	14 626	43 050	921	54 850	36 957	1 651	153 793
<b>2016-17</b>							
September	14 436	42 601	885	56 428	37 362	1 636	155 235
December	13 719	42 151	879	57 823	37 809	1 469	155 763
TREND							
<b>2014-15</b>							
December	15 189	46 498	957	53 153	34 671	1 553	153 514
March	14 861	45 933	946	53 474	35 239	1 595	153 590
June	14 775	45 472	958	53 455	35 786	1 626	153 681
<b>2015-16</b>							
September	14 823	44 931	987	53 128	36 381	1 640	153 580
December	14 778	44 205	994	52 957	36 843	1 645	153 171
March	14 684	43 564	956	53 487	37 109	1 655	153 235
June	14 522	43 072	915	54 786	37 205	1 635	153 941
<b>2016-17</b>							
September	14 270	42 595	890	56 332	37 372	1 590	154 906
December	13 963	42 164	877	57 853	37 656	1 531	155 921

(a) Reference year for chain volume estimates is 2014-15

## INVENTORIES, Chain volume measures - Percentage change from previous quarter(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	%	%	%	%	%	%	%
ORIGINAL							
<b>2014-15</b>							
December	-7.6	-4.2	6.6	2.9	0.5	7.9	-0.9
March	-4.2	1.3	-12.9	-1.9	0.2	3.9	-0.7
June	2.4	0.0	2.5	-1.5	-1.8	-3.4	-0.8
<b>2015-16</b>							
September	4.5	-2.8	10.2	2.1	6.5	2.9	2.1
December	-3.5	-2.5	2.3	0.7	3.2	4.6	0.0
March	-4.7	0.4	-10.4	-2.3	-3.0	-4.4	-1.9
June	2.5	-1.4	-3.4	2.3	-3.1	0.5	-0.3
<b>2016-17</b>							
September	3.3	-1.3	-1.4	5.1	6.6	-0.8	3.4
December	-8.9	-2.4	2.0	4.6	1.7	-8.0	0.6
SEASONALLY ADJUSTED							
<b>2014-15</b>							
December	-4.0	-3.2	5.1	0.4	0.4	3.8	-1.1
March	-2.8	-0.5	-11.7	1.3	3.3	6.3	0.8
June	1.3	0.0	5.3	-0.8	0.7	-2.5	0.0
<b>2015-16</b>							
September	0.0	-2.3	7.7	0.2	1.0	3.1	-0.2
December	0.4	-1.4	0.0	-1.4	2.8	1.7	-0.2
March	-2.8	-1.3	-8.5	1.2	0.3	-3.2	-0.2
June	1.0	-1.2	-0.7	2.9	-0.7	2.1	0.6
<b>2016-17</b>							
September	-1.3	-1.0	-4.0	2.9	1.1	-0.9	0.9
December	-5.0	-1.1	-0.7	2.5	1.2	-10.2	0.3
TREND							
<b>2014-15</b>							
December	-1.3	-1.1	-1.6	0.6	1.8	3.7	0.2
March	-2.2	-1.2	-1.1	0.6	1.6	2.7	0.0
June	-0.6	-1.0	1.2	0.0	1.6	1.9	0.1
<b>2015-16</b>							
September	0.3	-1.2	3.0	-0.6	1.7	0.8	-0.1
December	-0.3	-1.6	0.7	-0.3	1.3	0.3	-0.3
March	-0.6	-1.4	-3.8	1.0	0.7	0.6	0.0
June	-1.1	-1.1	-4.3	2.4	0.3	-1.2	0.5
<b>2016-17</b>							
September	-1.7	-1.1	-2.7	2.8	0.4	-2.7	0.6
December	-2.2	-1.0	-1.5	2.7	0.8	-3.7	0.7

(a) Reference year for chain volume estimates is 2014-15

## INVENTORIES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
<b>2014-15</b>							
December	14 911	45 495	1 009	54 079	35 108	1 586	152 187
March	14 206	46 194	923	53 111	34 531	1 659	150 625
June	13 701	46 517	926	53 683	34 600	1 588	151 016
<b>2015-16</b>							
September	14 245	45 363	1 008	55 550	36 874	1 640	154 680
December	13 006	43 999	1 056	55 644	37 967	1 738	153 410
March	12 166	43 672	962	53 416	36 277	1 679	148 173
June	12 944	42 806	921	54 412	35 492	1 671	148 247
<b>2016-17</b>							
September	14 048	42 899	936	57 305	37 981	1 662	154 832
December	14 882	42 366	949	59 760	39 125	1 547	158 630
SEASONALLY ADJUSTED							
<b>2014-15</b>							
December	15 030	46 021	993	52 811	34 364	1 550	150 769
March	14 389	45 906	920	53 627	34 836	1 658	151 337
June	13 923	46 270	948	54 551	35 798	1 602	153 092
<b>2015-16</b>							
September	13 767	45 320	1 008	55 349	36 154	1 659	153 258
December	13 050	44 493	1 033	54 369	37 104	1 709	151 757
March	12 356	43 408	960	54 060	36 637	1 670	149 092
June	13 166	42 643	945	55 347	36 723	1 690	150 515
<b>2016-17</b>							
September	13 586	42 817	936	57 003	37 260	1 678	153 281
December	14 885	42 844	924	58 369	38 181	1 524	156 727
TREND							
<b>2014-15</b>							
December	15 064	46 114	952	52 801	34 555	1 560	151 046
March	14 442	46 095	949	53 741	34 969	1 611	151 807
June	14 001	45 935	965	54 563	35 635	1 642	152 741
<b>2015-16</b>							
September	13 517	45 394	994	54 799	36 351	1 662	152 718
December	13 005	44 428	1 006	54 523	36 712	1 680	151 356
March	12 712	43 445	981	54 496	36 766	1 700	150 100
June	13 045	42 930	950	55 414	36 919	1 680	150 939
<b>2016-17</b>							
September	13 775	42 732	933	56 839	37 330	1 636	153 244
December	14 671	42 721	925	58 292	37 945	1 577	156 131

## SALES OF GOODS AND SERVICES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2014-15</b>								
December	52 376	94 814	14 065	80 119	115 756	98 210	22 359	32 888
March	48 477	81 646	13 898	69 322	105 640	88 324	21 293	30 228
June	50 290	85 950	14 719	78 570	112 854	90 499	21 145	31 793
<b>2015-16</b>								
September	52 441	88 031	15 767	78 625	111 691	92 855	21 792	32 794
December	54 249	87 425	14 468	82 475	114 560	102 654	22 504	33 234
March	53 000	78 175	14 865	70 245	106 428	91 122	21 399	30 969
June	54 784	83 713	15 648	80 678	116 672	93 837	21 278	31 968
<b>2016-17</b>								
September	55 140	83 509	16 384	79 368	117 537	95 175	22 271	32 814
December	58 795	85 326	15 683	79 047	124 742	103 980	22 778	33 541
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	50 283	91 303	14 603	76 212	112 005	90 673	21 353	31 631
March	51 172	87 033	14 445	76 569	110 999	92 641	21 699	31 374
June	49 870	85 771	14 542	76 260	112 004	92 618	21 826	32 206
<b>2015-16</b>								
September	52 061	86 320	14 873	77 568	111 032	94 043	21 714	32 450
December	52 123	83 998	14 993	78 425	110 598	94 816	21 517	31 989
March	55 577	83 448	15 453	77 656	112 431	95 537	21 795	32 147
June	54 592	83 565	15 466	78 335	115 366	96 014	21 955	32 433
<b>2016-17</b>								
September	54 698	81 902	15 445	78 184	116 866	96 438	22 200	32 452
December	56 397	81 976	16 229	75 176	120 533	96 070	21 801	32 247
TREND								
<b>2014-15</b>								
December	49 739	91 171	14 559	76 034	112 554	91 134	21 482	31 644
March	50 582	86 874	14 543	76 401	111 541	92 080	21 660	31 732
June	50 845	86 324	14 578	76 839	111 167	93 011	21 746	32 001
<b>2015-16</b>								
September	51 546	85 451	14 801	77 417	110 959	93 939	21 700	32 211
December	53 036	84 542	15 100	77 938	111 235	94 775	21 649	32 219
March	54 302	83 672	15 295	78 335	112 482	95 571	21 777	32 211
June	54 881	82 973	15 465	78 068	114 880	95 990	21 952	32 322
<b>2016-17</b>								
September	55 326	82 411	15 695	77 331	117 474	96 229	22 022	32 391
December	55 680	81 807	15 970	76 316	119 969	96 314	21 982	32 363

(a) Reference year for chain volume estimates is 2014-15

SALES OF GOODS AND SERVICES, Chain volume measures(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
<b>2014-15</b>							
December	18 752	10 916	19 537	43 877	20 477	7 569	12 308
March	18 698	9 686	19 085	40 149	19 242	6 904	12 182
June	19 466	10 577	20 300	44 132	20 075	6 856	12 621
<b>2015-16</b>							
September	19 442	10 448	20 682	42 647	19 688	7 228	12 789
December	20 576	10 740	21 724	43 809	20 058	7 809	12 649
March	19 966	9 795	20 679	39 424	18 814	7 354	11 692
June	20 669	11 058	21 998	45 016	19 850	7 193	12 578
<b>2016-17</b>							
September	20 407	10 985	20 903	44 452	19 617	7 421	12 204
December	21 412	11 035	22 171	47 146	19 697	7 893	12 666
SEASONALLY ADJUSTED							
<b>2014-15</b>							
December	18 372	10 340	19 042	42 097	19 857	7 217	12 180
March	19 129	10 443	19 582	43 326	19 887	7 026	12 740
June	19 266	10 440	20 191	43 037	20 034	7 085	12 557
<b>2015-16</b>							
September	19 622	10 385	20 818	42 426	19 682	7 234	12 442
December	20 146	10 216	21 190	42 054	19 460	7 439	12 518
March	20 405	10 537	21 209	42 532	19 484	7 473	12 228
June	20 487	10 919	21 850	43 872	19 770	7 456	12 512
<b>2016-17</b>							
September	20 598	10 903	21 054	44 230	19 608	7 416	11 878
December	20 961	10 522	21 617	45 274	19 116	7 523	12 540
TREND							
<b>2014-15</b>							
December	18 474	10 313	19 299	42 686	19 872	7 095	12 482
March	18 925	10 445	19 570	42 852	19 923	7 100	12 543
June	19 343	10 417	20 173	42 872	19 888	7 120	12 571
<b>2015-16</b>							
September	19 711	10 335	20 737	42 490	19 705	7 240	12 514
December	20 070	10 361	21 169	42 266	19 551	7 394	12 437
March	20 353	10 574	21 396	42 688	19 569	7 460	12 351
June	20 516	10 771	21 446	43 546	19 613	7 460	12 264
<b>2016-17</b>							
September	20 678	10 809	21 451	44 414	19 516	7 461	12 243
December	20 855	10 711	21 458	45 192	19 311	7 479	12 303

(a) Reference year for chain volume estimates is 2014-15

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2014-15</b>								
December	9.0	2.0	-10.0	5.3	0.4	10.0	4.9	1.7
March	-7.4	-13.9	-1.2	-13.5	-8.7	-10.1	-4.8	-8.1
June	3.7	5.3	5.9	13.3	6.8	2.5	-0.7	5.2
<b>2015-16</b>								
September	4.3	2.4	7.1	0.1	-1.0	2.6	3.1	3.1
December	3.4	-0.7	-8.2	4.9	2.6	10.6	3.3	1.3
March	-2.3	-10.6	2.7	-14.8	-7.1	-11.2	-4.9	-6.8
June	3.4	7.1	5.3	14.9	9.6	3.0	-0.6	3.2
<b>2016-17</b>								
September	0.7	-0.2	4.7	-1.6	0.7	1.4	4.7	2.6
December	6.6	2.2	-4.3	-0.4	6.1	9.3	2.3	2.2
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	5.4	0.0	-0.7	1.3	-2.2	0.2	0.5	-1.2
March	1.8	-4.7	-1.1	0.5	-0.9	2.2	1.6	-0.8
June	-2.5	-1.5	0.7	-0.4	0.9	0.0	0.6	2.7
<b>2015-16</b>								
September	4.4	0.6	2.3	1.7	-0.9	1.5	-0.5	0.8
December	0.1	-2.7	0.8	1.1	-0.4	0.8	-0.9	-1.4
March	6.6	-0.7	3.1	-1.0	1.7	0.8	1.3	0.5
June	-1.8	0.1	0.1	0.9	2.6	0.5	0.7	0.9
<b>2016-17</b>								
September	0.2	-2.0	-0.1	-0.2	1.3	0.4	1.1	0.1
December	3.1	0.1	5.1	-3.8	3.1	-0.4	-1.8	-0.6
TREND								
<b>2014-15</b>								
December	3.0	-0.2	0.2	1.0	-1.4	1.0	1.3	-0.4
March	1.7	-4.7	-0.1	0.5	-0.9	1.0	0.8	0.3
June	0.5	-0.6	0.2	0.6	-0.3	1.0	0.4	0.8
<b>2015-16</b>								
September	1.4	-1.0	1.5	0.8	-0.2	1.0	-0.2	0.7
December	2.9	-1.1	2.0	0.7	0.2	0.9	-0.2	0.0
March	2.4	-1.0	1.3	0.5	1.1	0.8	0.6	0.0
June	1.1	-0.8	1.1	-0.3	2.1	0.4	0.8	0.3
<b>2016-17</b>								
September	0.8	-0.7	1.5	-0.9	2.3	0.2	0.3	0.2
December	0.6	-0.7	1.8	-1.3	2.1	0.1	-0.2	-0.1

(a) Reference year for chain volume estimates is 2014-15

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	%	%	%	%	%	%	%
ORIGINAL							
<b>2014-15</b>							
December	5.7	7.1	1.1	1.8	3.3	7.8	-4.7
March	-0.3	-11.3	-2.3	-8.5	-6.0	-8.8	-1.0
June	4.1	9.2	6.4	9.9	4.3	-0.7	3.6
<b>2015-16</b>							
September	-0.1	-1.2	1.9	-3.4	-1.9	5.4	1.3
December	5.8	2.8	5.0	2.7	1.9	8.0	-1.1
March	-3.0	-8.8	-4.8	-10.0	-6.2	-5.8	-7.6
June	3.5	12.9	6.4	14.2	5.5	-2.2	7.6
<b>2016-17</b>							
September	-1.3	-0.7	-5.0	-1.3	-1.2	3.2	-3.0
December	4.9	0.5	6.1	6.1	0.4	6.4	3.8
SEASONALLY ADJUSTED							
<b>2014-15</b>							
December	2.7	1.8	-1.9	-1.7	0.2	2.7	-3.1
March	4.1	1.0	2.8	2.9	0.2	-2.6	4.6
June	0.7	0.0	3.1	-0.7	0.7	0.8	-1.4
<b>2015-16</b>							
September	1.8	-0.5	3.1	-1.4	-1.8	2.1	-0.9
December	2.7	-1.6	1.8	-0.9	-1.1	2.8	0.6
March	1.3	3.1	0.1	1.1	0.1	0.5	-2.3
June	0.4	3.6	3.0	3.2	1.5	-0.2	2.3
<b>2016-17</b>							
September	0.5	-0.1	-3.6	0.8	-0.8	-0.5	-5.1
December	1.8	-3.5	2.7	2.4	-2.5	1.4	5.6
TREND							
<b>2014-15</b>							
December	2.6	2.1	-0.3	-0.3	-0.1	1.0	1.2
March	2.4	1.3	1.4	0.4	0.3	0.1	0.5
June	2.2	-0.3	3.1	0.0	-0.2	0.3	0.2
<b>2015-16</b>							
September	1.9	-0.8	2.8	-0.9	-0.9	1.7	-0.5
December	1.8	0.2	2.1	-0.5	-0.8	2.1	-0.6
March	1.4	2.1	1.1	1.0	0.1	0.9	-0.7
June	0.8	1.9	0.2	2.0	0.2	0.0	-0.7
<b>2016-17</b>							
September	0.8	0.4	0.0	2.0	-0.5	0.0	-0.2
December	0.9	-0.9	0.0	1.8	-1.0	0.2	0.5

(a) Reference year for chain volume estimates is 2014-15

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

## SALES OF GOODS AND SERVICES, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2014-15</b>								
December	53 660	94 523	14 050	79 889	115 982	98 234	22 412	33 015
March	47 548	81 510	13 946	69 155	106 280	87 379	21 469	30 443
June	46 404	86 756	14 740	79 037	114 933	90 801	21 199	31 631
<b>2015-16</b>								
September	48 089	88 694	15 486	79 243	114 729	93 345	21 930	32 577
December	46 322	87 355	14 208	83 306	117 303	103 290	22 931	33 400
March	42 768	77 076	14 564	70 770	106 661	90 740	21 982	30 698
June	45 748	82 604	15 480	81 697	115 715	93 970	21 710	31 596
<b>2016-17</b>								
September	48 026	83 344	16 566	80 725	117 621	95 664	22 780	32 576
December	61 319	85 960	15 963	80 979	125 081	105 432	23 640	33 852
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	51 688	90 927	14 563	75 992	112 172	90 551	21 411	31 685
March	49 681	86 910	14 488	76 411	111 663	91 771	21 862	31 667
June	46 462	86 648	14 566	76 704	114 095	92 995	21 885	32 099
<b>2015-16</b>								
September	47 954	86 949	14 628	78 181	114 036	94 609	21 864	32 207
December	44 451	83 847	14 706	79 220	113 184	95 193	21 936	32 039
March	44 549	82 376	15 138	78 256	112 639	95 321	22 364	31 959
June	45 931	82 519	15 305	79 320	114 492	96 275	22 400	32 080
<b>2016-17</b>								
September	47 940	81 697	15 655	79 521	116 950	96 925	22 717	32 186
December	58 725	82 492	16 495	77 013	120 755	97 160	22 635	32 454
TREND								
<b>2014-15</b>								
December	50 640	90 801	14 560	75 890	111 804	91 030	21 458	31 709
March	49 335	87 019	14 519	76 416	112 509	91 809	21 755	31 835
June	47 869	86 919	14 530	77 158	113 428	93 063	21 874	32 000
<b>2015-16</b>								
September	46 288	85 937	14 619	78 014	113 665	94 322	21 916	32 118
December	45 202	84 359	14 794	78 637	113 273	95 093	22 023	32 084
March	44 380	82 821	15 014	79 086	113 116	95 645	22 252	32 009
June	46 161	82 166	15 362	79 058	114 672	96 183	22 470	32 073
<b>2016-17</b>								
September	50 354	82 103	15 802	78 687	117 205	96 778	22 615	32 223
December	55 354	82 185	16 284	78 041	120 055	97 336	22 700	32 397

SALES OF GOODS AND SERVICES, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
<b>2014-15</b>							
December	18 937	10 893	19 565	43 822	20 464	7 558	12 279
March	18 477	9 684	19 112	40 104	19 251	6 901	12 211
June	19 127	10 643	20 359	44 008	20 129	6 892	12 710
<b>2015-16</b>							
September	18 837	10 563	20 882	42 830	19 902	7 294	12 999
December	20 139	10 898	21 959	43 955	20 291	7 917	12 876
March	18 827	9 921	20 954	39 530	19 048	7 435	11 937
June	19 447	11 241	22 336	45 215	20 171	7 294	12 843
<b>2016-17</b>							
September	18 967	11 250	21 410	45 008	20 074	7 580	12 559
December	19 883	11 363	22 750	47 785	20 198	8 107	13 049
SEASONALLY ADJUSTED							
<b>2014-15</b>							
December	18 475	10 318	19 061	41 982	19 859	7 147	12 151
March	18 947	10 440	19 697	43 379	19 863	7 088	12 770
June	18 890	10 506	20 271	42 910	20 099	7 136	12 645
<b>2015-16</b>							
September	19 103	10 499	20 916	42 579	19 905	7 281	12 645
December	19 625	10 367	21 386	42 102	19 715	7 478	12 742
March	19 287	10 672	21 598	42 768	19 668	7 624	12 482
June	19 226	11 100	22 219	44 074	20 114	7 569	12 775
<b>2016-17</b>							
September	19 251	11 165	21 466	44 738	20 080	7 566	12 223
December	19 353	10 834	22 149	45 794	19 632	7 652	12 919
TREND							
<b>2014-15</b>							
December	18 582	10 291	19 282	42 698	19 848	7 071	12 447
March	18 774	10 457	19 640	42 835	19 943	7 120	12 577
June	18 997	10 478	20 270	42 850	19 980	7 165	12 677
<b>2015-16</b>							
September	19 225	10 444	20 865	42 541	19 880	7 296	12 693
December	19 368	10 495	21 388	42 371	19 773	7 466	12 662
March	19 375	10 727	21 716	42 874	19 828	7 569	12 604
June	19 284	10 964	21 834	43 834	19 948	7 592	12 549
<b>2016-17</b>							
September	19 257	11 059	21 892	44 838	19 954	7 599	12 574
December	19 310	11 022	21 954	45 777	19 852	7 613	12 685

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

## SALES OF GOODS AND SERVICES BY STATE(a), Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2014-15</b>								
December	200 190	150 563	124 663	38 862	108 487	8 419	8 041	6 060
March	182 316	135 998	109 512	34 862	100 179	8 049	6 775	5 777
June	194 567	146 558	119 258	36 856	100 576	7 906	7 169	6 546
<b>2015-16</b>								
September	199 177	148 629	120 650	37 092	99 022	8 152	7 613	7 065
December	203 043	157 355	122 840	39 686	99 341	9 271	7 483	7 132
March	186 200	142 344	108 265	35 198	89 317	8 463	6 577	6 547
June	200 966	152 085	116 739	37 920	95 826	8 507	7 357	7 667
<b>2016-17</b>								
September	205 224	155 739	120 066	36 932	93 153	7 951	7 648	7 438
December	218 613	163 455	129 195	39 118	100 050	8 939	8 211	7 777
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	192 350	143 428	118 200	37 217	105 117	8 017	7 601	5 932
March	192 173	144 138	117 854	36 406	103 808	8 032	7 406	6 263
June	194 417	146 620	119 441	36 688	100 261	8 091	7 234	6 217
<b>2015-16</b>								
September	197 353	147 579	118 663	37 336	99 107	8 422	7 357	7 048
December	194 885	149 843	116 363	37 984	96 245	8 792	7 065	6 976
March	196 423	150 929	116 513	36 777	92 442	8 448	7 192	7 097
June	200 789	152 157	116 883	37 750	95 577	8 721	7 411	7 284
<b>2016-17</b>								
September	203 370	154 633	118 180	37 184	93 283	8 220	7 401	7 422
December	209 723	155 613	122 330	37 407	96 907	8 456	7 751	7 604
TREND								
<b>2014-15</b>								
December	191 684	143 557	117 785	36 925	105 218	8 065	7 486	5 963
March	193 106	144 568	118 524	36 619	103 202	8 022	7 411	6 136
June	194 618	146 116	118 791	36 867	101 110	8 174	7 321	6 470
<b>2015-16</b>								
September	195 499	147 932	118 174	37 231	98 344	8 418	7 211	6 791
December	196 042	149 498	117 099	37 489	95 895	8 615	7 179	7 022
March	197 053	150 969	116 288	37 442	94 199	8 635	7 206	7 154
June	200 132	152 562	117 124	37 342	93 989	8 520	7 331	7 263
<b>2016-17</b>								
September	204 356	154 172	118 948	37 349	94 785	8 421	7 505	7 433
December	208 814	155 742	121 237	37 434	96 067	8 378	7 672	7 579

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

SALES OF GOODS AND SERVICES BY STATE(a), Current prices - Percentage change from previous quarter

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(b)	Northern Territory(b)	Australian Capital Territory(b)
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2014-15</b>								
December	3.9	4.4	4.4	5.2	1.9	4.5	3.6	2.4
March	-8.9	-9.7	-12.2	-10.3	-7.7	-4.4	-15.7	-4.7
June	6.7	7.8	8.9	5.7	0.4	-1.8	5.8	13.3
<b>2015-16</b>								
September	2.4	1.4	1.2	0.6	-1.5	3.1	6.2	7.9
December	1.9	5.9	1.8	7.0	0.3	13.7	-1.7	1.0
March	-8.3	-9.5	-11.9	-11.3	-10.1	-8.7	-12.1	-8.2
June	7.9	6.8	7.8	7.7	7.3	0.5	11.9	17.1
<b>2016-17</b>								
September	2.1	2.4	2.8	-2.6	-2.8	-6.5	4.0	-3.0
December	6.5	5.0	7.6	5.9	7.4	12.4	7.4	4.6
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	0.8	0.1	0.8	0.0	-1.2	-3.4	1.8	0.7
March	-0.1	0.5	-0.3	-2.2	-1.2	0.2	-2.6	5.6
June	1.2	1.7	1.3	0.8	-3.4	0.7	-2.3	-0.7
<b>2015-16</b>								
September	1.5	0.7	-0.7	1.8	-1.2	4.1	1.7	13.4
December	-1.3	1.5	-1.9	1.7	-2.9	4.4	-4.0	-1.0
March	0.8	0.7	0.1	-3.2	-4.0	-3.9	1.8	1.7
June	2.2	0.8	0.3	2.6	3.4	3.2	3.0	2.6
<b>2016-17</b>								
September	1.3	1.6	1.1	-1.5	-2.4	-5.7	-0.1	1.9
December	3.1	0.6	3.5	0.6	3.9	2.9	4.7	2.5
TREND								
<b>2014-15</b>								
December	0.3	0.4	0.0	-1.6	-1.6	-1.9	-1.8	-0.6
March	0.7	0.7	0.6	-0.8	-1.9	-0.5	-1.0	2.9
June	0.8	1.1	0.2	0.7	-2.0	1.9	-1.2	5.4
<b>2015-16</b>								
September	0.5	1.2	-0.5	1.0	-2.7	3.0	-1.5	5.0
December	0.3	1.1	-0.9	0.7	-2.5	2.3	-0.4	3.4
March	0.5	1.0	-0.7	-0.1	-1.8	0.2	0.4	1.9
June	1.6	1.1	0.7	-0.3	-0.2	-1.3	1.7	1.5
<b>2016-17</b>								
September	2.1	1.1	1.6	0.0	0.8	-1.2	2.4	2.3
December	2.2	1.0	1.9	0.2	1.4	-0.5	2.2	2.0

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) The relative standard error on the movement estimates for these states are significantly higher than those for the larger states, and the quarterly movement estimates should be used with caution.

## COMPANY PROFITS BEFORE INCOME TAX, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2014-15</b>								
December	3 608	3 863	1 123	4 723	3 967	4 950	1 343	2 663
March	8 129	3 164	1 270	3 700	^ 3 392	2 836	1 030	1 928
June	6 854	4 000	1 245	4 457	4 438	3 357	^ 793	2 307
<b>2015-16</b>								
September	7 402	5 261	2 098	3 719	4 637	3 071	1 252	3 118
December	*2 273	5 203	661	4 062	4 892	4 907	1 394	3 059
March	3 403	2 845	1 151	3 010	3 929	2 639	1 240	2 680
June	4 800	4 176	1 439	3 332	4 173	1 214	^ 711	2 236
<b>2016-17</b>								
September	5 220	5 096	1 723	^ 2 871	4 845	2 881	1 385	2 890
December	16 984	6 113	1 212	4 329	4 869	4 815	1 147	3 384
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	4 810	3 604	1 604	4 192	3 609	3 240	1 175	2 160
March	8 172	3 942	1 395	4 485	3 882	3 485	1 037	2 226
June	6 871	4 270	1 267	4 198	4 551	4 208	1 060	2 697
<b>2015-16</b>								
September	5 826	4 462	1 497	3 800	4 382	3 583	1 143	2 991
December	3 102	4 790	935	3 594	4 556	3 193	1 233	2 474
March	3 386	3 567	1 269	3 624	4 420	3 228	1 242	3 073
June	4 889	4 434	1 460	3 115	4 257	1 561	980	2 646
<b>2016-17</b>								
September	4 070	4 363	1 227	2 980	4 608	3 325	1 274	2 767
December	23 210	5 565	1 733	3 814	4 533	3 124	990	2 725
TREND								
<b>2014-15</b>								
December	7 055	3 749	1 452	4 478	3 666	3 291	1 133	1 986
March	6 925	3 967	1 455	4 356	3 950	3 672	1 082	2 384
June	6 650	4 269	1 366	4 133	4 329	3 814	1 078	2 640
<b>2015-16</b>								
September	5 442	4 471	1 241	3 904	4 508	3 764	1 152	2 782
December	3 957	4 358	1 205	3 655	4 483	3 257	1 193	2 822
March	2 558	4 122	1 211	3 394	4 406	2 703	1 184	2 791
June	4 549	4 211	1 315	3 243	4 419	2 570	1 144	2 774
<b>2016-17</b>								
September	9 783	4 653	1 458	3 267	4 475	2 750	1 107	2 754
December	15 551	5 271	1 539	3 428	4 544	3 053	1 077	2 734

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

\* estimate has a relative standard error of 25% to 50% and should be used with caution

COMPANY PROFITS BEFORE INCOME TAX, Current prices *continued*

	Information media and tele- communications	Financial and insurance services (a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2014-15</b>								
December	2 536	3 324	5 308	^ 2 859	^ 757	975	^ 652	42 651
March	2 137	3 865	3 481	^ 2 096	1 211	744	^ 824	39 806
June	2 313	-2 523	5 713	^ 2 390	**139	562	^ 569	36 614
<b>2015-16</b>								
September	1 902	-5 027	5 137	^ 2 119	*443	867	^ 973	36 973
December	2 633	1 611	9 299	^ 1 303	117	852	^ 595	42 860
March	2 024	^-1 725	4 938	**366	^ 483	763	^ 736	28 482
June	2 467	^ 648	6 958	^ 2 376	**332	714	^ 557	36 133
<b>2016-17</b>								
September	1 708	^ 2 633	5 318	^ 1 703	^ 721	884	^ 865	40 744
December	2 728	3 428	10 003	^ 2 089	**90	695	^ 754	62 641
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	2 301	3 324	4 457	2 405	837	874	728	39 321
March	2 227	3 865	4 156	2 992	1 073	801	773	44 512
June	2 126	-2 523	5 580	2 434	402	720	815	38 676
<b>2015-16</b>								
September	2 266	-5 027	5 472	1 622	220	749	697	33 684
December	2 351	1 611	8 395	845	230	763	678	38 749
March	2 126	-1 725	5 658	1 311	326	811	683	32 999
June	2 275	648	6 792	2 372	602	873	803	37 707
<b>2016-17</b>								
September	2 092	2 633	5 689	1 210	487	763	589	38 078
December	2 422	3 428	9 052	1 648	219	613	839	63 916
TREND								
<b>2014-15</b>								
December	2 190	2 853	4 248	2 841	897	804	746	41 389
March	2 247	1 374	4 667	2 770	827	811	778	41 263
June	2 209	-1 039	5 151	2 287	544	755	768	38 952
<b>2015-16</b>								
September	2 237	-2 450	5 467	1 604	274	737	722	35 856
December	2 265	-1 810	5 742	1 245	223	775	700	34 070
March	2 225	-242	5 780	1 412	384	826	695	33 449
June	2 191	872	6 212	1 671	474	818	708	37 172
<b>2016-17</b>								
September	2 229	2 052	6 974	1 701	447	756	724	45 131
December	2 306	3 417	7 791	1 573	345	671	754	54 055

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

\* estimate has a relative standard error of 25% to 50% and should be used with caution

\*\* estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2014-15</b>								
December	-69.6	-22.4	-42.5	0.2	10.3	84.3	6.4	55.1
March	125.3	-18.1	13.1	-21.7	-14.5	-42.7	-23.3	-27.6
June	-15.7	26.4	-2.0	20.5	30.9	18.4	-23.0	19.7
<b>2015-16</b>								
September	8.0	31.5	68.5	-16.5	4.5	-8.5	57.8	35.1
December	-69.3	-1.1	-68.5	9.2	5.5	59.8	11.3	-1.9
March	49.7	-45.3	74.2	-25.9	-19.7	-46.2	-11.0	-12.4
June	41.0	46.8	25.0	10.7	6.2	-54.0	-42.6	-16.6
<b>2016-17</b>								
September	8.8	22.0	19.7	-13.8	16.1	137.4	94.7	29.2
December	225.4	19.9	-29.6	50.8	0.5	67.2	-17.2	17.1
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	-49.8	-13.5	16.2	-11.1	8.1	1.9	1.6	30.6
March	69.9	9.4	-13.0	7.0	7.6	7.6	-11.8	3.1
June	-15.9	8.3	-9.2	-6.4	17.2	20.7	2.3	21.1
<b>2015-16</b>								
September	-15.2	4.5	18.1	-9.5	-3.7	-14.8	7.8	10.9
December	-46.8	7.3	-37.5	-5.4	4.0	-10.9	7.9	-17.3
March	9.2	-25.5	35.7	0.8	-3.0	1.1	0.8	24.2
June	44.4	24.3	15.1	-14.0	-3.7	-51.7	-21.2	-13.9
<b>2016-17</b>								
September	-16.8	-1.6	-16.0	-4.3	8.2	113.0	30.1	4.6
December	470.3	27.6	41.3	28.0	-1.6	-6.0	-22.3	-1.5
TREND								
<b>2014-15</b>								
December	-13.5	-2.0	-2.1	1.4	2.7	7.8	-2.1	15.7
March	-1.9	5.8	0.2	-2.7	7.7	11.6	-4.5	20.0
June	-4.0	7.6	-6.1	-5.1	9.6	3.9	-0.3	10.7
<b>2015-16</b>								
September	-18.2	4.7	-9.1	-5.6	4.1	-1.3	6.9	5.4
December	-27.3	-2.5	-2.9	-6.4	-0.6	-13.5	3.6	1.5
March	-35.3	-5.4	0.5	-7.1	-1.7	-17.0	-0.8	-1.1
June	77.8	2.2	8.6	-4.4	0.3	-4.9	-3.4	-0.6
<b>2016-17</b>								
September	115.1	10.5	10.9	0.8	1.3	7.0	-3.3	-0.7
December	58.9	13.3	5.6	4.9	1.5	11.0	-2.7	-0.8

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2014-15</b>								
December	26.5	309.2	40.1	-21.8	-22.3	9.1	-34.8	-7.1
March	-15.7	16.3	-34.4	-26.7	60.0	-23.7	26.3	-6.7
June	8.2	-165.3	64.1	14.0	-88.5	-24.5	-31.0	-8.0
<b>2015-16</b>								
September	-17.8	-99.3	-10.1	-11.3	218.1	54.3	71.1	1.0
December	38.4	132.0	81.0	-38.5	-73.6	-1.7	-38.8	15.9
March	-23.1	-207.1	-46.9	-71.9	312.1	-10.5	23.7	-33.5
June	21.9	137.6	40.9	548.3	-31.3	-6.4	-24.3	26.9
<b>2016-17</b>								
September	-30.8	306.1	-23.6	-28.3	117.4	23.9	55.2	12.8
December	59.7	30.2	88.1	22.7	-87.5	-21.4	-12.8	53.7
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	-0.6	309.2	9.2	-24.1	7.9	11.8	0.1	-6.0
March	-3.2	16.3	-6.7	24.4	28.2	-8.3	6.2	13.2
June	-4.6	-165.3	34.3	-18.6	-62.5	-10.2	5.4	-13.1
<b>2015-16</b>								
September	6.6	-99.3	-1.9	-33.4	-45.2	4.1	-14.4	-12.9
December	3.7	132.0	53.4	-47.9	4.3	1.8	-2.8	15.0
March	-9.6	-207.1	-32.6	55.1	41.9	6.3	0.7	-14.8
June	7.0	137.6	20.0	81.0	84.4	7.7	17.5	14.3
<b>2016-17</b>								
September	-8.0	306.1	-16.2	-49.0	-19.1	-12.6	-26.6	1.0
December	15.8	30.2	59.1	36.2	-55.1	-19.7	42.4	67.9
TREND								
<b>2014-15</b>								
December	-1.1	24.2	4.3	14.7	21.0	5.8	5.4	1.8
March	2.6	-51.8	9.9	-2.5	-7.8	0.8	4.3	-0.3
June	-1.7	-175.6	10.4	-17.4	-34.3	-6.9	-1.2	-5.6
<b>2015-16</b>								
September	1.2	-135.8	6.1	-29.9	-49.5	-2.4	-6.0	-7.9
December	1.3	26.1	5.0	-22.4	-18.8	5.2	-3.0	-5.0
March	-1.8	86.6	0.7	13.4	72.3	6.6	-0.7	-1.8
June	-1.5	460.3	7.5	18.4	23.5	-0.9	1.8	11.1
<b>2016-17</b>								
September	1.7	135.2	12.3	1.8	-5.8	-7.6	2.3	21.4
December	3.5	66.5	11.7	-7.6	-22.7	-11.2	4.1	19.8

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

## COMPANY GROSS OPERATING PROFITS, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
.....								
ORIGINAL								
<b>2014-15</b>								
December	18 635	7 435	2 555	5 397	5 082	5 851	1 796	5 373
March	17 289	5 849	2 649	4 285	4 572	3 758	1 628	4 627
June	15 314	6 325	2 993	5 334	5 417	4 262	1 408	4 816
<b>2015-16</b>								
September	18 014	7 809	3 428	4 370	5 816	4 013	1 768	5 590
December	15 580	7 688	2 650	4 711	5 649	6 035	1 939	5 676
March	13 833	5 344	2 529	3 596	4 713	3 608	1 714	5 035
June	15 749	6 669	2 994	3 749	5 109	3 785	1 238	5 161
<b>2016-17</b>								
September	19 150	7 650	3 238	3 382	5 641	3 868	1 878	6 035
December	28 095	8 503	2 793	4 979	5 550	5 866	1 673	6 383
.....								
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	18 334	6 810	2 779	4 863	4 810	4 289	1 614	4 882
March	17 858	6 724	2 900	5 186	5 005	4 461	1 660	4 996
June	16 232	6 757	2 998	5 071	5 557	4 650	1 670	5 116
<b>2015-16</b>								
September	16 876	7 085	2 929	4 328	5 500	4 583	1 658	5 404
December	15 236	7 032	2 889	4 268	5 377	4 443	1 753	5 182
March	14 255	6 156	2 765	4 303	5 148	4 263	1 738	5 418
June	16 788	7 145	2 999	3 558	5 233	4 139	1 472	5 497
<b>2016-17</b>								
September	17 978	6 924	2 761	3 380	5 330	4 407	1 758	5 821
December	26 907	7 683	3 026	4 462	5 230	4 280	1 505	5 774
.....								
TREND								
<b>2014-15</b>								
December	18 112	6 828	2 866	5 108	4 818	4 267	1 656	4 753
March	17 505	6 777	2 893	5 069	5 109	4 475	1 648	5 007
June	16 929	6 886	2 945	4 867	5 399	4 598	1 661	5 181
<b>2015-16</b>								
September	16 028	6 910	2 931	4 591	5 487	4 579	1 708	5 256
December	15 264	6 805	2 884	4 299	5 373	4 426	1 704	5 305
March	14 800	6 678	2 851	3 966	5 243	4 283	1 678	5 392
June	16 484	6 806	2 864	3 757	5 231	4 251	1 636	5 550
<b>2016-17</b>								
September	20 051	7 149	2 900	3 754	5 259	4 282	1 601	5 717
December	24 262	7 551	2 955	3 952	5 276	4 324	1 577	5 826

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2014-15</b>								
December	5 071	*650	4 804	3 254	^ 802	1 258	*510	68 474
March	4 611	^ 945	4 630	^ 2 049	^ 671	1 016	*617	59 196
June	4 911	^ 607	4 974	^ 3 405	*575	863	*558	61 762
<b>2015-16</b>								
September	4 478	1 316	5 437	3 061	^ 705	1 135	*877	67 817
December	5 052	984	5 455	2 824	*597	1 110	**415	66 365
March	4 472	^ 481	5 031	^ 1 789	^ 665	1 022	*636	54 469
June	4 942	^ 1 216	5 458	3 292	^ 813	994	**332	61 501
<b>2016-17</b>								
September	4 159	^ 952	5 684	^ 2 923	^ 907	1 181	^ 955	67 602
December	5 055	^ 1 494	6 551	4 700	^ 620	980	^ 796	84 036
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	4 820	752	4 548	2 809	824	1 148	557	63 839
March	4 784	1 031	4 895	2 853	725	1 097	575	64 750
June	4 676	616	5 099	3 090	644	1 015	799	63 992
<b>2015-16</b>								
September	4 808	1 125	5 312	3 071	555	1 005	629	64 868
December	4 788	1 065	5 202	2 293	630	1 014	467	61 638
March	4 642	573	5 281	2 661	717	1 095	588	59 602
June	4 702	1 250	5 592	2 863	875	1 147	579	63 838
<b>2016-17</b>								
September	4 508	748	5 561	3 079	757	1 048	703	64 765
December	4 730	1 563	6 191	4 038	653	883	845	77 773
TREND								
<b>2014-15</b>								
December	4 781	884	4 608	2 814	787	1 075	576	63 933
March	4 747	838	4 855	2 960	744	1 100	647	64 372
June	4 760	901	5 102	2 988	636	1 039	672	64 565
<b>2015-16</b>								
September	4 758	935	5 219	2 839	588	1 004	633	63 467
December	4 756	943	5 271	2 631	636	1 036	556	61 890
March	4 697	898	5 324	2 555	739	1 096	531	60 732
June	4 634	920	5 495	2 841	790	1 097	611	62 956
<b>2016-17</b>								
September	4 623	1 100	5 750	3 298	766	1 035	711	67 984
December	4 647	1 344	5 980	3 750	705	946	804	74 291
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2014-15</b>								
December	-7.1	-2.3	-26.2	3.4	2.8	65.1	0.8	19.7
March	-7.2	-21.3	3.7	-20.6	-10.0	-35.8	-9.4	-13.9
June	-11.4	8.1	13.0	24.5	18.5	13.4	-13.5	4.1
<b>2015-16</b>								
September	17.6	23.5	14.5	-18.1	7.4	-5.8	25.6	16.1
December	-13.5	-1.6	-22.7	7.8	-2.9	50.4	9.7	1.5
March	-11.2	-30.5	-4.6	-23.7	-16.6	-40.2	-11.6	-11.3
June	13.8	24.8	18.4	4.3	8.4	4.9	-27.8	2.5
<b>2016-17</b>								
September	21.6	14.7	8.1	-9.8	10.4	2.2	51.7	16.9
December	46.7	11.2	-13.7	47.2	-1.6	51.7	-10.9	5.8
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	-2.5	-2.1	-6.3	-5.7	2.7	5.4	-3.8	11.4
March	-2.6	-1.3	4.4	6.6	4.1	4.0	2.8	2.3
June	-9.1	0.5	3.4	-2.2	11.0	4.3	0.6	2.4
<b>2015-16</b>								
September	4.0	4.9	-2.3	-14.7	-1.0	-1.5	-0.8	5.6
December	-9.7	-0.7	-1.4	-1.4	-2.2	-3.0	5.7	-4.1
March	-6.4	-12.4	-4.3	0.8	-4.3	-4.1	-0.9	4.5
June	17.8	16.1	8.4	-17.3	1.6	-2.9	-15.3	1.5
<b>2016-17</b>								
September	7.1	-3.1	-7.9	-5.0	1.9	6.5	19.5	5.9
December	49.7	11.0	9.6	32.0	-1.9	-2.9	-14.4	-0.8
TREND								
<b>2014-15</b>								
December	-6.4	-0.2	-2.1	1.5	2.3	3.4	0.2	5.1
March	-3.4	-0.7	0.9	-0.8	6.0	4.9	-0.4	5.3
June	-3.3	1.6	1.8	-4.0	5.7	2.8	0.8	3.5
<b>2015-16</b>								
September	-5.3	0.3	-0.5	-5.7	1.6	-0.4	2.8	1.5
December	-4.8	-1.5	-1.6	-6.4	-2.1	-3.3	-0.2	0.9
March	-3.0	-1.9	-1.2	-7.7	-2.4	-3.2	-1.5	1.6
June	11.4	1.9	0.5	-5.3	-0.2	-0.7	-2.5	2.9
<b>2016-17</b>								
September	21.6	5.0	1.3	-0.1	0.5	0.7	-2.2	3.0
December	21.0	5.6	1.9	5.3	0.3	1.0	-1.5	1.9

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2014-15</b>								
December	14.4	-45.6	5.2	7.9	-18.7	10.6	-41.2	1.7
March	-9.1	45.5	-3.6	-37.0	-16.2	-19.2	21.0	-13.5
June	6.5	-35.7	7.4	66.2	-14.3	-15.1	-9.6	4.3
<b>2015-16</b>								
September	-8.8	116.7	9.3	-10.1	22.5	31.6	57.2	9.8
December	12.8	-25.2	0.3	-7.8	-15.3	-2.2	-52.7	-2.1
March	-11.5	-51.1	-7.8	-36.6	11.4	-7.9	53.3	-17.9
June	10.5	152.7	8.5	83.9	22.2	-2.7	-47.8	12.9
<b>2016-17</b>								
September	-15.8	-21.7	4.1	-11.2	11.6	18.8	187.1	9.9
December	21.5	56.8	15.2	60.8	-31.7	-17.0	-16.6	24.3
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	1.7	-26.2	2.0	-3.3	-0.9	12.9	-10.9	-0.7
March	-0.8	37.0	7.6	1.6	-12.1	-4.4	3.2	1.4
June	-2.3	-40.2	4.2	8.3	-11.1	-7.5	39.1	-1.2
<b>2015-16</b>								
September	2.8	82.7	4.2	-0.6	-13.8	-1.0	-21.3	1.4
December	-0.4	-5.3	-2.1	-25.3	13.4	0.9	-25.8	-5.0
March	-3.1	-46.2	1.5	16.1	13.8	8.1	25.9	-3.3
June	1.3	118.1	5.9	7.6	22.1	4.7	-1.4	7.1
<b>2016-17</b>								
September	-4.1	-40.1	-0.5	7.6	-13.5	-8.6	21.4	1.5
December	4.9	108.9	11.3	31.1	-13.7	-15.8	20.2	20.1
TREND								
<b>2014-15</b>								
December	-1.6	-6.9	2.1	-0.4	2.6	5.9	-1.7	-1.1
March	-0.7	-5.3	5.3	5.2	-5.5	2.3	12.3	0.7
June	0.3	7.5	5.1	0.9	-14.5	-5.5	3.9	0.3
<b>2015-16</b>								
September	0.0	3.8	2.3	-5.0	-7.5	-3.3	-5.9	-1.7
December	0.0	0.9	1.0	-7.3	8.1	3.2	-12.2	-2.5
March	-1.2	-4.8	1.0	-2.9	16.2	5.8	-4.4	-1.9
June	-1.3	2.4	3.2	11.2	7.0	0.1	15.0	3.7
<b>2016-17</b>								
September	-0.2	19.6	4.6	16.1	-3.0	-5.7	16.4	8.0
December	0.5	22.2	4.0	13.7	-8.0	-8.6	13.0	9.3

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2014-15</b>								
December	^ 31	^ 521	**51	^ 1 253	^ 670	^ 1 158	^ 941	^ 484
March	*31	^ 452	*102	^ 1 120	^ 562	913	^ 801	^ 190
June	**23	^ 604	^ 133	^ 1 743	^ 385	1 003	^ 662	^ 451
<b>2015-16</b>								
September	^ 26	^ 590	^ 85	^ 1 911	^ 422	^ 1 113	^ 792	^ 485
December	^ 43	^ 678	^ 20	^ 2 324	^ 512	1 618	^ 950	^ 602
March	^ 58	^ 466	**59	^ 1 341	^ 479	971	^ 808	^ 431
June	*71	^ 351	*96	^ 1 030	^ 416	^ 1 023	^ 522	^ 447
<b>2016-17</b>								
September	**15	^ 510	*46	^ 1 114	^ 613	^ 982	^ 828	^ 395
December	*70	^ 715	*82	1 437	^ 556	^ 1 517	^ 1 071	^ 471
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	31	469	80	1 100	598	887	787	425
March	31	528	96	1 414	575	1 067	811	225
June	23	632	94	1 620	477	1 118	804	463
<b>2015-16</b>								
September	26	551	94	1 904	387	1 183	798	470
December	43	606	33	2 156	455	1 240	793	522
March	58	541	56	1 640	489	1 130	818	511
June	71	370	66	904	515	1 140	636	461
<b>2016-17</b>								
September	15	478	51	1 111	566	1 045	832	385
December	70	635	139	1 263	492	1 165	896	405
TREND								
<b>2014-15</b>								
December	31	514	90	1 326	578	941	802	377
March	27	535	95	1 347	555	1 033	806	346
June	26	577	92	1 648	481	1 123	802	393
<b>2015-16</b>								
September	29	605	76	1 956	431	1 191	810	474
December	45	571	58	1 930	436	1 200	790	522
March	54	496	47	1 583	486	1 162	753	499
June	52	462	58	1 217	522	1 117	751	457
<b>2016-17</b>								
September	48	488	82	1 075	531	1 103	794	414
December	49	557	103	1 127	524	1 118	858	385
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use								

	Information media and telecom.	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2014-15</b>								
December	*53	** -8	3 203	^ 1 032	^ 246	^ 167	^ 437	10 239
March	*40	^ -105	3 652	^ 932	*148	*65	^ 406	9 311
June	*94	** -255	3 583	*1 090	*153	^ 115	^ 567	10 351
<b>2015-16</b>								
September	**17	** -41	4 166	^ 1 236	*104	^ 153	^ 607	11 667
December	*59	*59	3 409	^ 899	*143	*114	^ 414	11 844
March	*36	** -60	3 512	^ 658	*207	*123	^ 631	9 719
June	*21	**77	4 740	^ 1 295	^ 262	^ 140	*286	10 775
<b>2016-17</b>								
September	*59	**49	4 094	^ 952	**126	^ 140	^ 346	10 270
December	*66	*138	^ 3 573	^ 1 303	**121	*58	*241	11 419
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	53	-67	3 307	1 005	230	147	544	9 598
March	40	-14	3 634	1 177	135	74	316	10 111
June	94	-288	3 588	1 003	177	136	768	10 709
<b>2015-16</b>								
September	17	-40	4 063	1 099	107	139	520	11 317
December	59	1	3 543	885	131	103	518	11 088
March	36	31	3 486	892	193	130	485	10 496
June	21	44	4 724	1 213	284	156	390	10 993
<b>2016-17</b>								
September	59	51	3 988	810	130	124	297	9 943
December	66	78	3 735	1 297	110	55	301	10 705
TREND								
<b>2014-15</b>								
December	62	-46	3 337	1 076	216	86	480	9 872
March	55	-116	3 519	1 087	176	120	523	10 108
June	56	-140	3 754	1 078	139	123	566	10 719
<b>2015-16</b>								
September	52	-99	3 717	999	124	122	584	11 072
December	41	-19	3 719	964	154	127	541	11 078
March	33	39	3 909	961	199	134	452	10 807
June	39	43	4 098	997	210	134	393	10 551
<b>2016-17</b>								
September	48	57	4 123	1 068	173	115	327	10 446
December	61	72	3 956	1 151	119	87	283	10 448
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2014-15</b>								
December	29.7	-11.1	-43.9	-19.2	15.4	25.0	19.5	-1.4
March	-0.7	-13.2	101.6	-10.6	-16.1	-21.1	-14.9	-60.7
June	-27.1	33.6	30.4	55.6	-31.5	9.9	-17.4	137.4
<b>2015-16</b>								
September	16.4	-2.3	-36.3	9.6	9.7	10.9	19.7	7.6
December	61.5	14.9	-76.3	21.6	21.2	45.4	20.0	24.0
March	36.4	-31.2	195.2	-42.3	-6.4	-40.0	-14.9	-28.4
June	22.1	-24.8	61.4	-23.2	-13.1	5.4	-35.4	3.8
<b>2016-17</b>								
September	-78.8	45.5	-52.4	8.2	47.5	-4.0	58.7	-11.6
December	364.1	40.2	79.6	29.0	-9.3	54.5	29.4	19.1
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	29.7	-14.3	-15.2	-28.1	13.2	-9.4	-0.9	-9.7
March	-0.7	12.7	20.1	28.6	-3.9	20.2	3.1	-47.2
June	-27.1	19.6	-2.3	14.6	-17.1	4.8	-0.8	106.0
<b>2015-16</b>								
September	16.4	-12.8	-0.6	17.5	-18.8	5.9	-0.8	1.5
December	61.5	10.1	-64.7	13.3	17.5	4.8	-0.6	11.0
March	36.4	-10.9	69.7	-24.0	7.3	-8.9	3.2	-2.1
June	22.1	-31.6	17.3	-44.9	5.3	0.9	-22.2	-9.8
<b>2016-17</b>								
September	-78.8	29.2	-21.9	23.0	10.0	-8.4	30.7	-16.5
December	364.1	32.7	169.6	13.7	-13.1	11.5	7.7	5.2
TREND								
<b>2014-15</b>								
December	9.0	-3.4	3.1	-11.4	9.9	2.5	3.7	-19.5
March	-11.6	4.1	5.6	1.5	-4.1	9.8	0.5	-8.2
June	-5.5	7.8	-2.6	22.4	-13.2	8.7	-0.5	13.5
<b>2015-16</b>								
September	13.8	4.8	-17.4	18.7	-10.6	6.0	1.0	20.7
December	54.3	-5.6	-23.6	-1.3	1.3	0.8	-2.5	10.0
March	20.2	-13.1	-19.4	-18.0	11.3	-3.1	-4.6	-4.4
June	-3.8	-6.8	22.8	-23.1	7.6	-3.9	-0.4	-8.3
<b>2016-17</b>								
September	-7.3	5.7	41.7	-11.7	1.6	-1.3	5.7	-9.4
December	0.3	14.0	25.6	4.9	-1.2	1.3	8.0	-7.1

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2014-15</b>								
December	-24.7	-244.7	-1.1	-14.7	-4.2	195.9	-28.4	-2.3
March	-23.6	-1 176.7	14.0	-9.7	-39.7	-61.0	-7.2	-9.1
June	132.4	-142.4	-1.9	16.9	3.2	76.5	39.6	11.2
<b>2015-16</b>								
September	-82.2	84.0	16.3	13.4	-32.0	33.0	7.2	12.7
December	253.4	245.4	-18.2	-27.3	37.7	-25.7	-31.8	1.5
March	-39.7	-200.6	3.0	-26.8	44.5	8.4	52.2	-17.9
June	-42.2	228.7	35.0	96.9	26.4	13.6	-54.6	10.9
<b>2016-17</b>								
September	188.0	-36.3	-13.6	-26.5	-51.8	0.1	20.8	-4.7
December	10.8	180.9	-12.7	36.9	-4.4	-58.6	-30.3	11.2
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	-24.7	-1 667.0	5.5	-6.9	-11.1	214.0	5.9	-4.7
March	-23.6	79.5	9.9	17.1	-41.2	-49.7	-41.9	5.3
June	132.4	-2 011.2	-1.3	-14.8	31.0	83.7	142.8	5.9
<b>2015-16</b>								
September	-82.2	86.0	13.2	9.6	-39.6	2.7	-32.3	5.7
December	253.4	102.3	-12.8	-19.5	21.9	-26.0	-0.4	-2.0
March	-39.7	3 207.2	-1.6	0.8	47.9	26.4	-6.2	-5.3
June	-42.2	41.3	35.5	35.9	46.9	19.6	-19.7	4.7
<b>2016-17</b>								
September	188.0	15.9	-15.6	-33.2	-54.3	-20.8	-23.7	-9.6
December	10.8	54.1	-6.3	60.0	-15.4	-55.6	1.2	7.7
TREND								
<b>2014-15</b>								
December	-18.0	-384.3	-0.9	0.0	-10.1	50.3	2.4	-2.6
March	-12.0	-154.8	5.5	1.0	-18.5	39.9	9.0	2.4
June	2.2	-20.8	6.7	-0.8	-21.2	2.7	8.3	6.0
<b>2015-16</b>								
September	-7.0	29.6	-1.0	-7.3	-11.0	-0.8	3.2	3.3
December	-21.9	80.8	0.1	-3.6	24.1	4.5	-7.5	0.1
March	-18.3	304.9	5.1	-0.2	29.2	5.3	-16.4	-2.5
June	17.9	11.1	4.8	3.7	5.7	0.3	-12.9	-2.4
<b>2016-17</b>								
September	23.4	33.3	0.6	7.1	-17.4	-14.6	-17.0	-1.0
December	27.4	25.1	-4.0	7.8	-31.3	-24.5	-13.4	0.0

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2014-15</b>								
December	18 666	7 956	2 606	6 651	5 752	7 009	2 737	5 857
March	17 320	6 301	2 751	5 405	5 134	4 671	2 429	4 817
June	15 336	6 929	3 126	7 078	5 802	5 265	2 069	5 267
<b>2015-16</b>								
September	18 040	8 400	3 513	6 281	6 239	5 126	2 559	6 075
December	15 622	8 366	2 671	7 036	6 160	7 653	2 889	6 277
March	13 891	5 810	2 588	4 936	5 191	4 578	2 522	5 466
June	15 819	7 020	3 090	4 778	5 525	4 808	1 760	5 609
<b>2016-17</b>								
September	19 166	8 160	3 283	4 496	6 254	4 850	2 706	6 430
December	28 165	9 219	2 875	6 416	6 106	7 383	2 744	6 854
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	18 365	7 279	2 859	5 963	5 408	5 177	2 401	5 307
March	17 889	7 252	2 997	6 600	5 581	5 528	2 471	5 221
June	16 254	7 389	3 092	6 691	6 034	5 769	2 475	5 579
<b>2015-16</b>								
September	16 902	7 636	3 022	6 231	5 887	5 766	2 455	5 874
December	15 278	7 638	2 922	6 424	5 832	5 683	2 546	5 704
March	14 313	6 697	2 822	5 943	5 637	5 393	2 556	5 929
June	16 859	7 515	3 065	4 461	5 747	5 279	2 108	5 958
<b>2016-17</b>								
September	17 993	7 402	2 813	4 491	5 896	5 452	2 590	6 205
December	26 977	8 317	3 165	5 726	5 722	5 446	2 401	6 179
TREND								
<b>2014-15</b>								
December	18 143	7 342	2 955	6 434	5 396	5 208	2 458	5 130
March	17 532	7 313	2 988	6 415	5 664	5 508	2 455	5 353
June	16 955	7 463	3 038	6 515	5 881	5 722	2 463	5 574
<b>2015-16</b>								
September	16 058	7 514	3 007	6 548	5 918	5 770	2 518	5 731
December	15 309	7 376	2 943	6 230	5 809	5 626	2 494	5 826
March	14 855	7 174	2 898	5 550	5 728	5 445	2 431	5 890
June	16 536	7 268	2 922	4 974	5 753	5 368	2 387	6 007
<b>2016-17</b>								
September	20 099	7 638	2 982	4 829	5 790	5 384	2 395	6 132
December	24 311	8 108	3 058	5 079	5 801	5 441	2 435	6 211

(a) This is the sum of company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2014-15</b>								
December	5 124	*641	8 007	4 286	^ 1 047	1 426	^ 947	78 713
March	4 652	^ 840	8 282	2 981	^ 820	1 082	^ 1 023	68 507
June	5 005	**352	8 558	^ 4 495	^ 728	978	^ 1 125	72 113
<b>2015-16</b>								
September	4 495	1 275	9 604	4 297	^ 809	1 288	^ 1 484	79 484
December	5 111	1 043	8 864	3 723	*740	1 224	*829	78 209
March	4 508	^ 422	8 543	^ 2 447	^ 872	1 145	^ 1 267	64 188
June	4 963	^ 1 293	10 198	4 586	^ 1 074	1 134	*619	72 277
<b>2016-17</b>								
September	4 218	^ 1 001	9 778	^ 3 875	^ 1 033	1 321	1 300	77 872
December	5 121	^ 1 631	10 124	6 003	^ 740	1 038	^ 1 037	95 455
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	4 873	685	7 855	3 814	1 055	1 295	1 101	73 437
March	4 824	1 017	8 529	4 030	860	1 171	891	74 861
June	4 770	328	8 687	4 093	822	1 151	1 567	74 701
<b>2015-16</b>								
September	4 825	1 085	9 375	4 171	662	1 144	1 149	76 185
December	4 847	1 066	8 745	3 178	761	1 117	984	72 726
March	4 677	604	8 766	3 553	910	1 226	1 073	70 098
June	4 722	1 294	10 315	4 075	1 159	1 303	969	74 831
<b>2016-17</b>								
September	4 567	799	9 550	3 889	887	1 172	1 001	74 708
December	4 796	1 641	9 927	5 335	763	937	1 146	88 477
TREND								
<b>2014-15</b>								
December	4 843	839	7 946	3 890	1 003	1 160	1 056	73 804
March	4 802	722	8 374	4 047	920	1 219	1 170	74 480
June	4 816	760	8 857	4 066	775	1 162	1 238	75 285
<b>2015-16</b>								
September	4 810	836	8 936	3 838	712	1 126	1 217	74 539
December	4 797	924	8 990	3 594	789	1 163	1 096	72 968
March	4 730	937	9 233	3 516	937	1 230	983	71 538
June	4 673	963	9 593	3 838	1 000	1 232	1 005	73 508
<b>2016-17</b>								
September	4 671	1 157	9 872	4 366	939	1 150	1 038	78 430
December	4 708	1 416	9 935	4 901	824	1 033	1 087	84 739

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

\* estimate has a relative standard error of 25% to 50% and should be used with caution

\*\* estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) This is the sum of company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2014-15</b>								
December	-7.0	-2.9	-26.6	-1.8	4.1	56.8	6.5	17.6
March	-7.2	-20.8	5.6	-18.7	-10.7	-33.4	-11.3	-17.8
June	-11.5	10.0	13.6	30.9	13.0	12.7	-14.8	9.4
<b>2015-16</b>								
September	17.6	21.2	12.4	-11.3	7.5	-2.6	23.7	15.3
December	-13.4	-0.4	-24.0	12.0	-1.3	49.3	12.9	3.3
March	-11.1	-30.6	-3.1	-29.8	-15.7	-40.2	-12.7	-12.9
June	13.9	20.8	19.4	-3.2	6.4	5.0	-30.2	2.6
<b>2016-17</b>								
September	21.2	16.2	6.3	-5.9	13.2	0.9	53.8	14.6
December	47.0	13.0	-12.4	42.7	-2.4	52.2	1.4	6.6
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	-2.4	-3.0	-6.6	-10.8	3.8	2.5	-2.8	9.4
March	-2.6	-0.4	4.8	10.7	3.2	6.8	2.9	-1.6
June	-9.1	1.9	3.2	1.4	8.1	4.4	0.1	6.9
<b>2015-16</b>								
September	4.0	3.3	-2.3	-6.9	-2.4	0.0	-0.8	5.3
December	-9.6	0.0	-3.3	3.1	-0.9	-1.4	3.7	-2.9
March	-6.3	-12.3	-3.4	-7.5	-3.4	-5.1	0.4	3.9
June	17.8	12.2	8.6	-24.9	2.0	-2.1	-17.5	0.5
<b>2016-17</b>								
September	6.7	-1.5	-8.2	0.7	2.6	3.3	22.9	4.1
December	49.9	12.4	12.5	27.5	-2.9	-0.1	-7.3	-0.4
TREND								
<b>2014-15</b>								
December	-6.4	-0.4	-2.0	-1.5	3.1	3.2	1.3	2.8
March	-3.4	-0.4	1.1	-0.3	5.0	5.8	-0.1	4.3
June	-3.3	2.1	1.7	1.6	3.8	3.9	0.4	4.1
<b>2015-16</b>								
September	-5.3	0.7	-1.0	0.5	0.6	0.8	2.2	2.8
December	-4.7	-1.8	-2.2	-4.9	-1.8	-2.5	-1.0	1.7
March	-3.0	-2.7	-1.5	-10.9	-1.4	-3.2	-2.5	1.1
June	11.3	1.3	0.8	-10.4	0.4	-1.4	-1.8	2.0
<b>2016-17</b>								
September	21.5	5.1	2.1	-2.9	0.6	0.3	0.3	2.1
December	21.0	6.2	2.5	5.2	0.2	1.1	1.7	1.3

(a) This is the sum of the company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2014-15</b>								
December	13.8	-46.2	2.6	1.4	-15.7	19.4	-35.9	1.2
March	-9.2	30.9	3.4	-30.5	-21.7	-24.1	8.0	-13.0
June	7.6	-58.1	3.3	50.8	-11.2	-9.6	9.9	5.3
<b>2015-16</b>								
September	-10.2	262.0	12.2	-4.4	11.1	31.7	32.0	10.2
December	13.7	-18.2	-7.7	-13.4	-8.5	-5.0	-44.1	-1.6
March	-11.8	-59.6	-3.6	-34.3	17.8	-6.4	52.8	-17.9
June	10.1	206.7	19.4	87.4	23.2	-1.0	-51.2	12.6
<b>2016-17</b>								
September	-15.0	-22.6	-4.1	-15.5	-3.9	16.5	110.2	7.7
December	21.4	62.9	3.5	54.9	-28.3	-21.4	-20.2	22.6
SEASONALLY ADJUSTED								
<b>2014-15</b>								
December	1.3	-32.5	3.4	-4.3	-3.3	21.8	-3.4	-1.2
March	-1.0	48.4	8.6	5.7	-18.5	-9.6	-19.1	1.9
June	-1.1	-67.8	1.9	1.6	-4.5	-1.7	75.9	-0.2
<b>2015-16</b>								
September	1.2	230.7	7.9	1.9	-19.4	-0.6	-26.7	2.0
December	0.5	-1.7	-6.7	-23.8	14.8	-2.4	-14.3	-4.5
March	-3.5	-43.3	0.2	11.8	19.7	9.7	9.0	-3.6
June	1.0	114.2	17.7	14.7	27.4	6.3	-9.7	6.8
<b>2016-17</b>								
September	-3.3	-38.2	-7.4	-4.6	-23.5	-10.1	3.2	-0.2
December	5.0	105.4	3.9	37.2	-14.0	-20.0	14.5	18.4
TREND								
<b>2014-15</b>								
December	-1.9	-13.1	0.8	-0.3	-0.4	8.3	0.1	-1.3
March	-0.8	-14.0	5.4	4.0	-8.3	5.1	10.8	0.9
June	0.3	5.4	5.8	0.5	-15.7	-4.7	5.8	1.1
<b>2015-16</b>								
September	-0.1	9.9	0.9	-5.6	-8.2	-3.1	-1.7	-1.0
December	-0.3	10.6	0.6	-6.4	10.9	3.3	-9.9	-2.1
March	-1.4	1.4	2.7	-2.2	18.7	5.7	-10.3	-2.0
June	-1.2	2.7	3.9	9.2	6.7	0.1	2.2	2.8
<b>2016-17</b>								
September	0.0	20.2	2.9	13.7	-6.1	-6.6	3.3	6.7
December	0.8	22.3	0.6	12.3	-12.3	-10.2	4.7	8.0

(a) This is the sum of the company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accom. and food services</i>	<i>Transport, postal and warehousing</i>	<i>Information media and telecom.</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
<b>2014-15</b>									
December	6 201	13 887	1 177	14 642	8 803	10 162	5 615	6 615	2 976
March	6 133	12 888	1 142	13 470	8 550	9 890	5 527	6 358	2 896
June	6 274	13 384	1 192	14 538	9 026	9 979	5 559	6 652	2 977
<b>2015-16</b>									
September	6 073	13 374	1 212	14 513	9 080	10 064	5 703	6 780	3 068
December	6 056	13 554	1 183	14 889	9 172	10 944	5 763	6 904	3 212
March	5 784	12 816	1 171	13 918	8 851	10 377	5 613	6 606	3 047
June	5 752	13 176	1 197	14 430	9 456	10 339	5 461	6 800	3 087
<b>2016-17</b>									
September	5 583	12 959	1 174	14 699	9 668	10 625	5 473	6 696	3 214
December	5 531	13 104	1 235	14 494	9 423	11 261	5 580	6 838	3 191
SEASONALLY ADJUSTED									
<b>2014-15</b>									
December	6 249	13 507	1 171	14 292	8 731	9 746	5 478	6 482	2 920
March	6 126	13 341	1 172	14 212	8 740	10 039	5 576	6 562	2 981
June	6 228	13 349	1 186	14 273	8 927	10 139	5 614	6 633	2 961
<b>2015-16</b>									
September	6 081	13 327	1 196	14 360	9 055	10 189	5 737	6 720	3 052
December	6 093	13 193	1 172	14 577	9 097	10 494	5 634	6 777	3 157
March	5 789	13 266	1 204	14 680	9 063	10 523	5 652	6 810	3 129
June	5 701	13 141	1 190	14 146	9 348	10 517	5 516	6 788	3 083
<b>2016-17</b>									
September	5 598	12 909	1 162	14 542	9 638	10 762	5 501	6 636	3 188
December	5 554	12 757	1 221	14 206	9 349	10 796	5 464	6 710	3 136
TREND									
<b>2014-15</b>									
December	6 232	13 458	1 180	14 233	8 718	9 851	5 509	6 490	2 934
March	6 173	13 397	1 179	14 254	8 796	9 966	5 567	6 558	2 946
June	6 172	13 336	1 182	14 287	8 913	10 120	5 639	6 638	2 995
<b>2015-16</b>									
September	6 126	13 292	1 187	14 425	9 013	10 281	5 684	6 717	3 063
December	6 012	13 268	1 191	14 524	9 069	10 404	5 673	6 783	3 111
March	5 846	13 216	1 187	14 518	9 181	10 514	5 616	6 795	3 132
June	5 706	13 103	1 186	14 427	9 339	10 602	5 549	6 754	3 132
<b>2016-17</b>									
September	5 604	12 944	1 189	14 338	9 460	10 697	5 498	6 706	3 140
December	5 545	12 769	1 196	14 266	9 513	10 806	5 452	6 669	3 154

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
<b>2014-15</b>									
December	8 959	3 042	15 788	8 897	4 585	10 015	1 391	4 167	126 924
March	8 350	2 742	14 630	8 257	4 235	9 733	1 284	3 974	120 061
June	8 743	3 201	15 522	8 678	4 588	10 377	1 325	4 224	126 240
<b>2015-16</b>									
September	8 691	3 189	15 177	9 109	4 647	10 431	1 385	4 247	126 743
December	9 049	3 603	15 395	9 523	4 754	10 687	1 505	4 416	130 611
March	8 755	3 293	14 753	8 778	4 340	10 418	1 470	4 057	124 046
June	9 156	3 504	16 050	9 299	4 770	11 091	1 470	4 247	129 283
<b>2016-17</b>									
September	9 478	3 557	15 974	9 298	4 940	10 920	1 514	4 126	129 899
December	9 458	3 774	16 376	9 356	5 232	11 064	1 619	4 454	131 989
SEASONALLY ADJUSTED									
<b>2014-15</b>									
December	8 715	2 921	15 430	8 625	4 348	9 958	1 348	4 070	123 990
March	8 462	2 881	15 264	8 598	4 554	9 987	1 303	4 117	123 917
June	8 855	3 166	15 269	8 667	4 544	10 251	1 342	4 185	125 591
<b>2015-16</b>									
September	8 708	3 207	15 134	9 056	4 615	10 357	1 394	4 240	126 427
December	8 801	3 452	15 059	9 214	4 520	10 631	1 454	4 302	127 627
March	8 892	3 462	15 412	9 139	4 669	10 680	1 492	4 215	128 075
June	9 259	3 466	15 767	9 305	4 726	10 965	1 490	4 210	128 618
<b>2016-17</b>									
September	9 490	3 582	15 916	9 238	4 897	10 840	1 526	4 124	129 548
December	9 192	3 612	16 035	9 046	4 975	11 007	1 563	4 326	128 950
TREND									
<b>2014-15</b>									
December	8 614	2 919	15 374	8 576	4 402	9 932	1 314	4 100	123 836
March	8 654	2 961	15 318	8 621	4 495	10 050	1 324	4 125	124 384
June	8 699	3 092	15 204	8 765	4 560	10 210	1 347	4 184	125 344
<b>2015-16</b>									
September	8 742	3 264	15 121	8 977	4 575	10 391	1 394	4 245	126 498
December	8 810	3 393	15 176	9 154	4 581	10 588	1 448	4 267	127 450
March	8 982	3 461	15 398	9 244	4 641	10 746	1 481	4 230	128 187
June	9 206	3 508	15 688	9 238	4 751	10 853	1 504	4 196	128 742
<b>2016-17</b>									
September	9 333	3 555	15 914	9 198	4 872	10 924	1 528	4 204	129 104
December	9 377	3 612	16 071	9 133	4 969	10 986	1 553	4 244	129 315

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	%	%	%	%	%	%	%	%	%
ORIGINAL									
<b>2014-15</b>									
December	-1.1	2.4	-3.2	3.0	0.8	5.2	3.4	1.9	1.8
March	-1.1	-7.2	-3.0	-8.0	-2.9	-2.7	-1.6	-3.9	-2.7
June	2.3	3.8	4.4	7.9	5.6	0.9	0.6	4.6	2.8
<b>2015-16</b>									
September	-3.2	-0.1	1.7	-0.2	0.6	0.8	2.6	1.9	3.1
December	-0.3	1.3	-2.4	2.6	1.0	8.7	1.0	1.8	4.7
March	-4.5	-5.4	-1.0	-6.5	-3.5	-5.2	-2.6	-4.3	-5.2
June	-0.6	2.8	2.2	3.7	6.8	-0.4	-2.7	2.9	1.3
<b>2016-17</b>									
September	-2.9	-1.7	-1.9	1.9	2.2	2.8	0.2	-1.5	4.1
December	-0.9	1.1	5.2	-1.4	-2.5	6.0	2.0	2.1	-0.7
SEASONALLY ADJUSTED									
<b>2014-15</b>									
December	-0.3	0.0	-2.2	1.5	0.2	-0.4	0.3	0.7	0.1
March	-2.0	-1.2	0.1	-0.6	0.1	3.0	1.8	1.2	2.1
June	1.7	0.1	1.2	0.4	2.1	1.0	0.7	1.1	-0.6
<b>2015-16</b>									
September	-2.4	-0.2	0.9	0.6	1.4	0.5	2.2	1.3	3.1
December	0.2	-1.0	-2.0	1.5	0.5	3.0	-1.8	0.8	3.5
March	-5.0	0.6	2.7	0.7	-0.4	0.3	0.3	0.5	-0.9
June	-1.5	-0.9	-1.2	-3.6	3.1	-0.1	-2.4	-0.3	-1.5
<b>2016-17</b>									
September	-1.8	-1.8	-2.3	2.8	3.1	2.3	-0.3	-2.2	3.4
December	-0.8	-1.2	5.1	-2.3	-3.0	0.3	-0.7	1.1	-1.6
TREND									
<b>2014-15</b>									
December	-1.9	-0.3	-0.1	1.0	0.6	1.0	0.9	0.9	-0.4
March	-0.9	-0.5	-0.1	0.1	0.9	1.2	1.1	1.1	0.4
June	0.0	-0.5	0.2	0.2	1.3	1.5	1.3	1.2	1.7
<b>2015-16</b>									
September	-0.7	-0.3	0.5	1.0	1.1	1.6	0.8	1.2	2.2
December	-1.9	-0.2	0.3	0.7	0.6	1.2	-0.2	1.0	1.6
March	-2.8	-0.4	-0.3	0.0	1.2	1.1	-1.0	0.2	0.7
June	-2.4	-0.9	-0.1	-0.6	1.7	0.8	-1.2	-0.6	0.0
<b>2016-17</b>									
September	-1.8	-1.2	0.3	-0.6	1.3	0.9	-0.9	-0.7	0.3
December	-1.1	-1.3	0.5	-0.5	0.6	1.0	-0.8	-0.5	0.4

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%

## ORIGINAL

<b>2014-15</b>									
December	4.7	3.4	1.8	2.6	5.4	1.3	8.8	1.2	2.5
March	-6.8	-9.9	-7.3	-7.2	-7.6	-2.8	-7.7	-4.6	-5.4
June	4.7	16.7	6.1	5.1	8.3	6.6	3.1	6.3	5.1
<b>2015-16</b>									
September	-0.6	-0.4	-2.2	5.0	1.3	0.5	4.5	0.5	0.4
December	4.1	13.0	1.4	4.5	2.3	2.5	8.7	4.0	3.1
March	-3.3	-8.6	-4.2	-7.8	-8.7	-2.5	-2.3	-8.1	-5.0
June	4.6	6.4	8.8	5.9	9.9	6.5	0.0	4.7	4.2
<b>2016-17</b>									
September	3.5	1.5	-0.5	0.0	3.5	-1.5	3.0	-2.9	0.5
December	-0.2	6.1	2.5	0.6	5.9	1.3	6.9	7.9	1.6

## SEASONALLY ADJUSTED

<b>2014-15</b>									
December	1.6	-1.1	-0.4	0.0	0.5	1.4	4.9	-1.0	0.3
March	-2.9	-1.4	-1.1	-0.3	4.8	0.3	-3.4	1.2	-0.1
June	4.6	9.9	0.0	0.8	-0.2	2.6	3.0	1.7	1.4
<b>2015-16</b>									
September	-1.7	1.3	-0.9	4.5	1.5	1.0	3.9	1.3	0.7
December	1.1	7.6	-0.5	1.7	-2.1	2.6	4.3	1.5	0.9
March	1.0	0.3	2.3	-0.8	3.3	0.5	2.6	-2.0	0.4
June	4.1	0.1	2.3	1.8	1.2	2.7	-0.1	-0.1	0.4
<b>2016-17</b>									
September	2.5	3.3	0.9	-0.7	3.6	-1.1	2.4	-2.1	0.7
December	-3.1	0.8	0.7	-2.1	1.6	1.5	2.4	4.9	-0.5

## TREND

<b>2014-15</b>									
December	0.7	-0.9	-0.5	-0.4	1.5	1.4	1.0	0.7	0.3
March	0.5	1.4	-0.4	0.5	2.1	1.2	0.7	0.6	0.4
June	0.5	4.4	-0.7	1.7	1.5	1.6	1.7	1.4	0.8
<b>2015-16</b>									
September	0.5	5.6	-0.5	2.4	0.3	1.8	3.5	1.5	0.9
December	0.8	3.9	0.4	2.0	0.1	1.9	3.9	0.5	0.8
March	2.0	2.0	1.5	1.0	1.3	1.5	2.3	-0.9	0.6
June	2.5	1.4	1.9	-0.1	2.4	1.0	1.5	-0.8	0.4
<b>2016-17</b>									
September	1.4	1.3	1.4	-0.4	2.5	0.7	1.6	0.2	0.3
December	0.5	1.6	1.0	-0.7	2.0	0.6	1.7	1.0	0.2

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
<b>2014-15</b>									
December	41 972	29 664	23 929	7 600	18 766	1 850	1 493	1 650	126 924
March	39 812	28 218	22 570	7 176	17 590	1 769	1 316	1 611	120 061
June	41 974	29 953	23 956	7 579	17 962	1 784	1 368	1 664	126 240
<b>2015-16</b>									
September	42 425	30 184	23 945	7 653	17 563	1 815	1 496	1 662	126 743
December	44 444	31 616	23 876	7 659	17 954	1 890	1 497	1 675	130 611
March	42 445	30 232	22 583	7 140	16 803	1 843	1 381	1 619	124 046
June	43 887	31 614	23 881	7 458	17 392	1 840	1 456	1 754	129 283
<b>2016-17</b>									
September	44 321	32 249	23 920	7 260	17 008	1 774	1 567	1 800	129 899
December	45 252	33 491	23 692	7 432	16 835	1 879	1 520	1 889	131 989
SEASONALLY ADJUSTED									
<b>2014-15</b>									
December	40 881	28 810	23 490	7 426	18 390	1 807	1 442	1 639	123 990
March	41 030	29 152	23 493	7 452	18 108	1 783	1 428	1 678	123 917
June	41 667	29 824	23 759	7 543	17 801	1 792	1 392	1 620	125 591
<b>2015-16</b>									
September	42 608	30 235	23 628	7 587	17 581	1 838	1 411	1 652	126 427
December	43 284	30 701	23 467	7 484	17 596	1 842	1 447	1 662	127 627
March	43 744	31 250	23 525	7 413	17 291	1 857	1 494	1 688	128 075
June	43 593	31 484	23 661	7 419	17 240	1 851	1 487	1 708	128 618
<b>2016-17</b>									
September	44 487	32 288	23 588	7 200	17 025	1 798	1 476	1 791	129 548
December	44 071	32 522	23 304	7 266	16 499	1 829	1 470	1 873	128 950
TREND									
<b>2014-15</b>									
December	40 905	28 867	23 480	7 390	18 353	1 785	1 430	1 669	123 836
March	41 147	29 219	23 590	7 481	18 105	1 795	1 423	1 642	124 384
June	41 727	29 724	23 643	7 542	17 838	1 804	1 406	1 642	125 344
<b>2015-16</b>									
September	42 548	30 258	23 611	7 545	17 636	1 825	1 415	1 647	126 498
December	43 205	30 718	23 551	7 512	17 496	1 849	1 449	1 658	127 450
March	43 644	31 168	23 557	7 434	17 383	1 852	1 480	1 683	128 187
June	43 903	31 648	23 583	7 353	17 193	1 838	1 487	1 727	128 742
<b>2016-17</b>									
September	44 116	32 126	23 531	7 283	16 930	1 824	1 480	1 789	129 104
December	44 279	32 584	23 410	7 224	16 631	1 812	1 470	1 853	129 315

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Total
	%	%	%	%	%	%	%	%	%
ORIGINAL									
<b>2014-15</b>									
December	3.1	3.7	0.9	3.4	1.5	5.5	-0.7	-3.2	2.5
March	-5.1	-4.9	-5.7	-5.6	-6.3	-4.4	-11.9	-2.4	-5.4
June	5.4	6.2	6.1	5.6	2.1	0.8	3.9	3.3	5.1
<b>2015-16</b>									
September	1.1	0.8	0.0	1.0	-2.2	1.8	9.3	-0.1	0.4
December	4.8	4.7	-0.3	0.1	2.2	4.1	0.1	0.8	3.1
March	-4.5	-4.4	-5.4	-6.8	-6.4	-2.5	-7.7	-3.3	-5.0
June	3.4	4.6	5.7	4.5	3.5	-0.1	5.4	8.3	4.2
<b>2016-17</b>									
September	1.0	2.0	0.2	-2.7	-2.2	-3.6	7.6	2.6	0.5
December	2.1	3.8	-1.0	2.4	-1.0	5.9	-3.0	4.9	1.6
SEASONALLY ADJUSTED									
<b>2014-15</b>									
December	-0.1	0.5	0.3	1.9	-0.6	1.9	1.5	-3.2	0.3
March	0.4	1.2	0.0	0.3	-1.5	-1.4	-1.0	2.4	-0.1
June	1.6	2.3	1.1	1.2	-1.7	0.5	-2.6	-3.5	1.4
<b>2015-16</b>									
September	2.3	1.4	-0.6	0.6	-1.2	2.6	1.3	2.0	0.7
December	1.6	1.5	-0.7	-1.4	0.1	0.2	2.6	0.6	0.9
March	1.1	1.8	0.2	-0.9	-1.7	0.8	3.3	1.6	0.4
June	-0.3	0.7	0.6	0.1	-0.3	-0.3	-0.4	1.2	0.4
<b>2016-17</b>									
September	2.0	2.6	-0.3	-3.0	-1.2	-2.9	-0.7	4.8	0.7
December	-0.9	0.7	-1.2	0.9	-3.1	1.7	-0.4	4.6	-0.5
TREND									
<b>2014-15</b>									
December	0.2	0.8	0.4	1.2	-0.7	0.7	0.8	-2.6	0.3
March	0.6	1.2	0.5	1.2	-1.4	0.5	-0.5	-1.6	0.4
June	1.4	1.7	0.2	0.8	-1.5	0.5	-1.2	0.0	0.8
<b>2015-16</b>									
September	2.0	1.8	-0.1	0.0	-1.1	1.2	0.6	0.3	0.9
December	1.5	1.5	-0.3	-0.4	-0.8	1.3	2.3	0.7	0.8
March	1.0	1.5	0.0	-1.0	-0.6	0.2	2.2	1.5	0.6
June	0.6	1.5	0.1	-1.1	-1.1	-0.7	0.5	2.6	0.4
<b>2016-17</b>									
September	0.5	1.5	-0.2	-1.0	-1.5	-0.8	-0.4	3.6	0.3
December	0.4	1.4	-0.5	-0.8	-1.8	-0.6	-0.7	3.6	0.2

(a) The relative standard errors on movement estimates for these states are significantly higher than those of the larger states, and the quarterly movement estimates should be used with caution.

## SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
<b>2014-15</b>								
December	8.65	6.81	11.93	5.46	13.18	9.67	3.99	4.99
March	7.75	6.32	12.21	5.13	12.43	8.83	3.88	4.79
June	7.40	6.48	12.36	5.44	12.73	9.10	3.81	4.75
<b>2015-16</b>								
September	7.92	6.63	12.78	5.46	12.63	9.28	3.85	4.80
December	7.65	6.44	12.01	5.59	12.79	9.44	3.98	4.84
March	7.39	6.01	12.44	5.08	12.05	8.74	3.92	4.65
June	7.95	6.27	12.94	5.66	12.24	9.09	3.98	4.65
<b>2016-17</b>								
September	8.60	6.43	14.11	5.49	12.17	9.00	4.16	4.86
December	11.09	6.56	12.92	5.59	13.27	9.36	4.24	4.95

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original *continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
<b>2014-15</b>							
December	6.36	1.22	6.43	2.78	2.30	5.43	2.95
March	6.38	1.16	6.97	2.74	2.33	5.37	3.07
June	6.42	1.22	6.36	2.84	2.32	5.20	3.01
<b>2015-16</b>							
September	6.14	1.22	6.55	2.82	2.18	5.27	3.06
December	6.27	1.20	6.09	2.86	2.13	5.26	2.92
March	6.18	1.13	6.36	2.68	2.17	5.06	2.94
June	6.30	1.23	6.38	2.82	2.17	4.96	3.02
<b>2016-17</b>							
September	5.90	1.19	6.02	2.82	2.16	5.01	3.04
December	6.23	1.20	6.03	2.92	2.16	5.01	2.93

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

## BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
<b>2014-15</b>								
December	0.35	0.08	0.19	0.08	0.05	0.07	0.12	0.18
March	0.36	0.08	0.20	0.08	0.05	0.05	0.11	0.16
June	0.33	0.08	0.21	0.09	0.05	0.06	0.10	0.17
<b>2015-16</b>								
September	0.38	0.09	0.23	0.08	0.05	0.05	0.12	0.19
December	0.34	0.10	0.19	0.08	0.05	0.07	0.13	0.19
March	0.32	0.08	0.18	0.07	0.05	0.05	0.11	0.18
June	0.35	0.08	0.20	0.06	0.05	0.05	0.08	0.18
<b>2016-17</b>								
September	0.40	0.10	0.20	0.06	0.05	0.05	0.12	0.20
December	0.46	0.11	0.18	0.08	0.05	0.07	0.12	0.20

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

## BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

*continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
<b>2014-15</b>							
December	0.27	0.06	0.41	0.10	0.05	0.19	0.08
March	0.25	0.09	0.43	0.07	0.04	0.16	0.08
June	0.26	0.03	0.42	0.10	0.04	0.14	0.09
<b>2015-16</b>							
September	0.24	0.12	0.46	0.10	0.04	0.18	0.11
December	0.25	0.10	0.40	0.08	0.04	0.15	0.06
March	0.24	0.04	0.41	0.06	0.05	0.15	0.11
June	0.26	0.12	0.46	0.10	0.05	0.16	0.05
<b>2016-17</b>							
September	0.22	0.09	0.46	0.09	0.05	0.17	0.10
December	0.26	0.14	0.45	0.13	0.04	0.13	0.08

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

INVENTORIES/SALES RATIO(a)(b), Current prices - Original

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>
<b>2014-15</b>						
December	0.28	0.48	0.07	0.47	0.36	0.07
March	0.30	0.57	0.07	0.50	0.40	0.08
June	0.30	0.54	0.06	0.47	0.38	0.07
<b>2015-16</b>						
September	0.30	0.51	0.07	0.48	0.40	0.07
December	0.28	0.50	0.07	0.47	0.37	0.08
March	0.28	0.57	0.07	0.50	0.40	0.08
June	0.28	0.52	0.06	0.47	0.38	0.08
<b>2016-17</b>						
September	0.29	0.51	0.06	0.49	0.40	0.07
December	0.24	0.49	0.06	0.48	0.37	0.07

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Inventories by Sales.

# WHAT IF...? REVISIONS TO TREND ESTIMATES

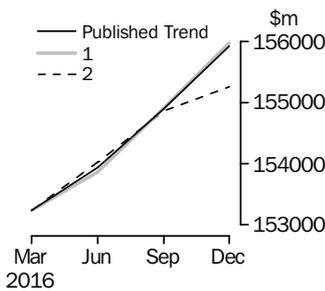
## EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

### TREND REVISIONS

The most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. To assess reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under different scenarios for the next quarter. The approximate effect of two possible scenarios on the current and previous trend estimates for total company gross operating profits and total inventories are presented below.

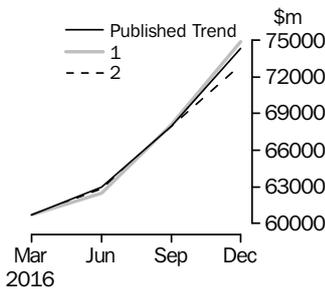
1. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are higher than the current quarter's estimate by the percentage shown.
2. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are lower than the current quarter's estimate by the percentage shown.

### INVENTORIES (CHAIN VOLUME MEASURES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 1.0% on this quarter (1)		falls by 1.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
<b>2016</b>						
March	153 235	0.0	153 235	0.0	153 235	0.0
June	153 941	0.5	153 872	0.4	154 022	0.5
September	154 906	0.6	154 919	0.7	154 869	0.5
December	155 921	0.7	155 974	0.7	155 254	0.2

### COMPANY GROSS OPERATING PROFITS (CURRENT PRICES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 4.0% on this quarter (1)		falls by 4.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
<b>2016</b>						
March	60 732	-1.9	60 732	-1.9	60 732	-1.9
June	62 956	3.7	62 475	2.9	62 877	3.5
September	67 984	8.0	68 086	9.0	67 946	8.1
December	74 291	9.3	74 886	10.0	72 953	7.4

## EXPLANATORY NOTES

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### INTRODUCTION

**1** This publication contains estimates of sales of goods and services, wages and salaries (from the December quarter 2001 issue), company profits, and the book value of inventories for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its Quarterly Business Indicators Survey. The survey, which was fully implemented in the March quarter 2001, collects data from private sector businesses.

### SCOPE AND COVERAGE

**2** The Quarterly Business Indicators Survey, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

**3** Businesses are removed from the frame when their ABN has been cancelled by the ATO. This may occur when the business requests for its ABN to be cancelled or otherwise does not remit either Income Tax Withholding, or Goods and Services Tax, for the previous five quarters.

**4** The statistics in this publication exclude micro non-employed businesses. Though there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

**5** Inventories data are not collected from businesses with fewer than 20 employees, as smaller businesses generally have difficulty in providing accurate quarterly information on the level of their inventories. Estimates for these businesses are derived by applying sales information to an estimated inventories to sales ratio.

**6** Profits data are not collected from employing businesses with less than 20 employees. Estimates for these businesses are derived by applying sales information to an estimated profits to sales ratio.

**7** The industries and the data items collected, classified according to the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), included in this publication are:

## EXPLANATORY NOTES *continued*

### SCOPE AND COVERAGE

*continued*

<i>Industries</i>	<i>Sales of goods and services</i>	<i>Wages and salaries</i>	<i>Profits</i>	<i>Inventories</i>
Mining (Division B)	Y	Y	Y	Y
Manufacturing (Division C)	Y	Y	Y	Y
Electricity, Gas, Water and Waste Services (Division D)				
Electricity Supply (26)	Y	Y	Y	Y
Gas Supply (27)	Y	Y	Y	Y
Water Supply, Sewerage and Drainage Services (28)	Y	Y	Y	N
Waste Collection, Treatment and Disposal Services (29)	Y	Y	Y	N
Construction (Division E)	Y	Y	Y	N
Wholesale Trade (Division F)	Y	Y	Y	Y
Retail Trade (Division G)	Y	Y	Y	Y
Accommodation and Foods Services (Division H)	Y	Y	Y	Y
Transport, Postal and Warehousing (Division I)	Y	Y	Y	N
Information Media and Telecommunications (Division J)	Y	Y	Y	N
Finance and Insurance Services (Div. K)				
Depository Financial Intermediation (622)	N	Y	N	N
Non-Depository Financing (623)	Y	Y	Y	N
Financial Asset Investing (624)	Y	Y	Y	N
Insurance and Super. Funds (63)	N	Y	N	N
Auxiliary Finance and Insurance Services (64)	Y	Y	Y	N
Rental, Hiring and Real Estate Services (Division L)	Y	Y	Y	N
Professional, Scientific and Technical Services (Division M)	Y	Y	Y	N
Administrative and Support Services (Division N)	Y	Y	Y	N
Education and Training (Division P)	N	Y	N	N
Health Care and Social Assistance (Division Q)	N	Y	N	N
Arts and Recreational Services (Division R)	Y	Y	Y	N
Other Services (Division S)	Y	Y	Y	N

### STATISTICAL UNIT

**8** In the Quarterly Business Indicators Survey the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

**9** For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. The businesses that contribute to the statistics in this publication are classified:

- by institutional sector, in accordance with the Standard Institutional Sector Classification of Australia (SISCA), which is detailed in Standard Economic Sector Classifications of Australia (SESCA) (cat. no. 1218.0)
- by industry, in accordance with the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat.no. 1292.0).

## EXPLANATORY NOTES *continued*

### CLASSIFICATIONS

**10** The Australian and New Zealand Standard Industrial Classification has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0).

**11** In order to classify data by industry, each statistical unit (as defined above) is classified to the Australian and New Zealand Standard Industrial Classification industry in which it mainly operates.

### SURVEY METHODOLOGY

**12** The survey is conducted by web form on a quarterly basis. It is based on a random sample of approximately 15,000 units which is stratified by industry, state/territory and number of employees.

**13** Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with the reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and aggregate level.

### TIMING OF SURVEY CYCLE

**14** Surveys are conducted in respect of each quarter and returns are completed during the eight or nine week period after the end of the quarter to which survey data relate e.g. December quarter survey returns are completed during January and February.

### SAMPLE REVISION

**15** The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.

**16** Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others, to spread the reporting workload equitably.

### SEASONAL ADJUSTMENT

**17** The quarterly original estimates in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original estimates so that the effects of other influences can be more clearly recognised.

**18** In the seasonal adjustment process, account has been taken of normal seasonal factors (e.g. increase in retail sales due to the Christmas period) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.

**19** In this publication, the seasonally adjusted estimates are produced by the concurrent seasonal adjustment method which takes account of the latest available original estimates. This method improves the estimation of seasonal factors, and therefore, the seasonally adjusted and trend estimates for the current and previous quarters. As a result of this improvement, revisions to the seasonally adjusted and trend estimates will be observed for recent periods. A more detailed review is conducted annually prior to the September quarter release using data up to and including the June quarter.

**20** The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal

## EXPLANATORY NOTES *continued*

### SEASONAL ADJUSTMENT

*continued*

adjustment process. The Quarterly Business Indicators Survey uses ARIMA modelling where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2016 annual reanalysis, the majority of the Quarterly Business Indicators Survey eligible series use an ARIMA model. For more information on the details of ARIMA modelling see **Feature article: Use of ARIMA modelling to reduce revisions** in the October 2004 issue of **Australian Economic Indicators (cat. no. 1350.0)**.

### TREND ESTIMATES

**21** The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters. ABS research shows that about 75% of the total revision to the trend estimate at the current end is due to the use of different asymmetric moving averages when the original estimate is available for the next quarter.

**22** There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see Information Paper: A Guide to Interpreting Time Series — Monitoring Trends (cat. no. 1349.0).

### CHAIN VOLUME MEASURES

**23** The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2014-15). The current price values may be thought of as being the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

**24** With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. This means that with the release of the September quarter 2016 issue of this publication, the chain volume measures for 2015-16 will have 2014-15 (the previous financial year) as their base year rather than 2013-14, and the reference year is 2014-15. A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

**25** Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For inventories and sales data, this means that the chain volume estimates for industry groups will not add to the total for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those immediately preceding it. For further information on chain volume measures, refer to

## EXPLANATORY NOTES *continued*

### CHAIN VOLUME MEASURES *continued*

the Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

### COMPARABILITY WITH NATIONAL ACCOUNTS AND OTHER ABS ESTIMATES

**26** The data collected in the Quarterly Business Indicators Survey are used in the compilation of the quarterly estimates of the Australian National Accounts. Inventories data are used to compile estimates of the increase in book value of non-farm inventories. Estimates of sales of goods and services are used to help derive quarterly chain volume measures of gross value added for selected industries. Company gross operating profits data are used to compile estimates of gross operating surplus of private non-financial corporations. From March quarter 2002, estimates of wages and salaries are being used to compile estimates for compensation of private sector employees. For further details see Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0).

**27** However the statistics in this publication will differ from corresponding statistics in the quarterly Australian National Accounts for the following reasons:

- The national accounts estimates are benchmarked to annual supply and use tables which are based on annual Economy Wide Survey and taxation data.
- The national accounts estimates include estimates for businesses classified to industries not in scope of the Quarterly Business Indicators Survey.
- The national accounts estimates for gross operating surplus of private non-financial corporations are after deduction of the inventory valuation adjustment which measures the portion of income attributable to holding gains or losses resulting from inventory valuation practices.
- In many cases, the processes used to seasonally adjust national accounts estimates are different to those used for the seasonally adjusted estimates in this publication.

**28** The estimates for sales of goods and services by Retail trade in this publication will differ from turnover estimates included in Retail Trade, Australia (cat. no. 8501.0). The latter publication presents monthly estimates of the value of turnover of retail businesses, and is sourced from the Retail Business Survey. Estimates for sales of goods and services in this publication exclude the Goods and Services Tax, while turnover collected in the Retail Business Survey includes the Goods and Services Tax. In addition, the Retail Business Survey includes some businesses classified to ANZSIC divisions other than the Retail trade division, and includes retail establishments associated with management units that are not classified to the Retail trade division. The use of different samples in the Retail Business Survey and Quarterly Business Indicators Survey will also contribute to differences.

### AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS

**29** The new Australian equivalents to International Financial Reporting Standards (AIFRS) began to be progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses have been affected by changed definitions which have in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.

**30** After monitoring data items since March quarter 2005 it has been concluded that most affected published data series have been impacted by data breaks, but that the magnitude of such breaks cannot be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data. ABS will continue to monitor developments and report any significant identified impacts or changes in methodology as a result of AIFRS.

## EXPLANATORY NOTES *continued*

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### GENERAL ACKNOWLEDGMENT

**31** ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.

### RELATED PUBLICATIONS

**32** Users may also wish to refer to the following publications:

- Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0)
- Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)
- Australian Industry (cat. no. 8155.0)
- Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0)
- Information Paper: Improvements to Australian Bureau of Statistics Quarterly Business Indicators (cat. no. 5677.0)
- Manufacturing Production, Australia (cat. no. 8301.0)
- Private New Capital Expenditure and Expected Expenditure, Australia (cat. no. 5625.0)
- Retail Trade, Australia (cat. no. 8501.0)

### ABS WEB SITE

**33** Information on the Quarterly Business Indicators Survey and survey outputs are published on this web site: see the Topics @ a Glance pages.

### DATA AVAILABLE ON REQUEST

**34** As well as the statistics included in this and related publications, the ABS may have other relevant data available on request. These series include more detailed industry data (e.g. Manufacturing subdivision), and wages and salaries by state/territory by industry. The availability of more detailed data are subject to confidentiality and quality checks. Inquiries should be made to the National Information and Referral Service on 1300 135 070.

## TECHNICAL NOTE DATA QUALITY

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### RELIABILITY OF THE ESTIMATES

**1** Estimates provided in this publication are subject to non-sampling and sampling error. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. This is discussed in paragraphs 6 to 9 below.

**2** Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '\*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '\*\*' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.

**3** Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing. Inventories data for businesses with less than 20 employees are derived and could therefore be subject to error (although this error is estimated to be less than the sampling and non-sampling error resulting from directly collecting these data).

**4** Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in paragraphs 20 and 21 of the Explanatory Notes, seasonally adjusted and trend estimates are also subject to revision as more data are revised and more data becomes available.

**5** It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects.

### STANDARD ERRORS

**6** The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. In calculating the standard error for the statistics in this publication, the ABS would prefer to produce a smoothed standard error for the major published aggregates as this approach takes account of the variability in standard error estimates for quarterly statistics. This estimated standard error would then be used as an indication of the sampling error for the current published series. Standard errors are based upon the data in the currently published quarter. Details of standard errors are available below.

## TECHNICAL NOTE DATA QUALITY *continued*

### LEVEL ESTIMATES

**7** To illustrate, let us say that the published level estimate for company profits before income tax is \$8,900m and the calculated standard error in this case is \$200m. The standard error is then used to interpret the level estimate of \$8,900m. For instance, the standard error of \$200m indicates that:

- There are approximately two chances in three that the real value falls within the range \$8,700m to \$9,100m ( $\$8,900\text{m} \pm \$200\text{m}$ ).
- There are approximately nineteen chances in twenty that the real value falls within the ranges \$8,500m and \$9,300m ( $\$8,900\text{m} \pm \$400\text{m}$ ).
- The true value in this case is the result we would obtain if we could enumerate the total population.

**8** The following table shows the standard errors for national and state quarterly level estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	268	223	463	209	58
Manufacturing	266	247	1 419	813	225
Electricity, gas, water and waste services	148	93	416	40	33
Construction	388	371	3 647	na	658
Wholesale trade	282	281	2 460	1 728	237
Retail trade	244	233	1 952	1 144	243
Accommodation and food services	131	115	991	80	247
Transport, postal and warehousing	427	135	929	na	172
Information media and telecommunications	103	98	448	na	94
Financial and insurance services	158	315	480	na	298
Rental, hiring and real estate services	246	278	788	na	157
Professional, scientific and technical services	384	445	1 849	na	616
Administrative and support services	112	117	774	na	339
Education and Training	na	na	na	na	147
Health Care and Social Assistance	na	na	na	na	255
Arts and recreation services	43	41	230	na	54
Other services	99	97	668	na	224
<b>Total</b>	<b>916</b>	<b>899</b>	<b>5 705</b>	<b>2 238</b>	<b>1 297</b>
New South Wales	na	na	2 811	na	773
Victoria	na	na	3 123	na	612
Queensland	na	na	2 477	na	587
South Australia	na	na	1 252	na	259
Western Australia	na	na	1 967	na	340
Tasmania	na	na	291	na	71
Northern Territory	na	na	557	na	75
Australian Capital Territory	na	na	351	na	174
<b>Australia</b>	<b>916</b>	<b>899</b>	<b>5 705</b>	<b>2 238</b>	<b>1 297</b>

na not available

## TECHNICAL NOTE DATA QUALITY *continued*

### MOVEMENT ESTIMATES

**9** The following example illustrates how to use the standard error to interpret a movement estimate. Let us say that one quarter the published level estimate for inventories is \$90,000m, and the next quarter the published level estimate is \$92,000m. In this example the calculated standard error for the movement estimate is \$850m. The standard error is then used to interpret the published movement estimate of +\$2,000m. For instance, the standard error of \$850m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range \$1,150m to \$2,850m ( $\$2,000m \pm \$850m$ ).
- There are approximately nineteen chances in twenty that the real movement falls within the range \$300m to \$3,700m ( $\$2,000m \pm \$1,700m$ ).

**10** The following table shows the standard errors for national quarterly movement estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	176	190	184	145	37
Manufacturing	224	224	668	454	93
Electricity, gas, water and waste services	189	104	414	29	26
Construction	296	282	1 763	na	341
Wholesale trade	238	251	1 609	990	242
Retail trade	196	199	1 103	649	149
Accommodation and food services	113	103	718	68	146
Transport, postal and warehousing	236	99	539	na	123
Information media and telecommunications	84	91	287	na	67
Financial and insurance services	112	176	278	na	121
Rental, hiring and real estate services	157	210	617	na	95
Professional, scientific and technical services	352	400	1 046	na	316
Administrative and support services	152	136	562	na	208
Education and Training	na	na	na	na	69
Health Care and Social Assistance	na	na	na	na	128
Arts and recreation services	62	61	99	na	22
Other services	70	70	361	na	129
<b>Total</b>	<b>750</b>	<b>762</b>	<b>3 420</b>	<b>1 266</b>	<b>708</b>

na not available

### ADJUSTMENTS TO ESTIMATES

**11** Adjustments are included in the estimates to allow for lags in processing new businesses to the Australian Business Register. The following table shows the adjustments made to the current quarter's original estimates in current price terms:

	<i>December Quarter 2016</i>
	%
Company gross operating profits	0.9
Company profits before income tax	1.0
Sales of goods and services	1.3
Inventories	0.8
Wages and salaries	1.7

## TECHNICAL NOTE DATA QUALITY *continued*

### ADJUSTMENTS TO ESTIMATES

*continued*

**12** As previously discussed, the estimates presented in this publication are partial indicators used in the compilation of the quarterly national accounts. The movements in the Business Indicators estimates will not always be the same as the movements in the comparable national accounts series but they should be reasonably consistent after taking account of differences in concepts, scope and methodology described in paragraph 26 of the Explanatory Notes. If after taking account of these differences, there are concerns about data quality and coherence, the national accounts area provides feedback to the survey area. This process may result in adjustments being applied to the Business Indicators estimates prior to release in this publication. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

### SALES OF GOODS AND SERVICES TIME SERIES

**13** This publication includes estimates of sales of goods and services, by industry, and by state/territory, but estimates of national total sales of goods and services are not published. Total sales of goods and services is not an adequate indicator of the performance of the Australian economy as it includes duplication; for example, goods sold by retailers may also be included in goods sold by wholesalers in the same period. However this publication does include total sales of goods and services, by state/territory, as it is considered that there may be interest in this item as a measure of relative activity. This data should be used with caution given the potential for the data to include duplication across industries.

### PROFITS TIME SERIES

**14** Estimates of gross operating profits are compiled by deducting estimates of items that do not involve the production of goods and services from estimates of profits before income tax. These items include: depreciation, net interest paid, net foreign exchange gains/losses and unrealised gains/losses on the revaluation of assets. These items are considered out of scope of the national accounts item gross operating surplus.

**15** As indicated in paragraph 6 of the Explanatory Notes, income items (other than sales of goods and services), expense items (other than labour costs) and profits are only collected for businesses employing 20 or more persons in the Quarterly Business Indicators Survey (QBIS).

### WAGES TIME SERIES

**16** The Introduction of the Quarterly Business Indicators Survey from March quarter 2001 included the collection of private sector wages and salaries by industry.

### PRIVATISED MARKETING AUTHORITIES

**17** Three significant privatised marketing authorities came into scope of the estimates in this publication from the September quarter 1999. The introduction of these units resulted in a break in series for estimates for inventories and sales of goods and services between the June and September quarters 1999 and comparison of the series over time should be undertaken with care.

**18** The methodology used by the ABS has ensured that the trend series has not been distorted by the introduction of these units, although there is a trend break evident between the June and September quarters 1999. For this reason, the trend estimates of movement have not been released for the Wholesale trade inventories, Total inventories and Wholesale trade sales series in respect of the September quarter 1999.

PRIVATISATION OF TELSTRA CORPORATION

**19** Telstra Corporation was effectively privatised on 20 November 2006. For the purposes of ABS statistics this change from public sector to private sector was effective from March quarter 2007. This has impacted on some data series presented in this publication, particularly the March quarter 2007 movements. The data items affected are sales of goods and services, wages and salaries, company gross operating profits and the related profits series in the Manufacturing and Information media and telecommunications industry. The introduction of Telstra has resulted in a break in series for some series in this publication between the December quarter 2006 and March quarter 2007. The movement trend estimates, in percentage terms, have therefore not been released for the March quarter 2007.

TREND BREAK

**20** In the June quarter 2010 release, trend break corrections were applied to Mining and Total company gross operating profits, company profits before income tax, business gross operating profits and Mining sales. These corrections were necessary due to very large mining commodity contract price rises that occurred on 1st April 2010. Trend break corrections were also applied to Manufacturing and Western Australian Sales of goods and services due to the movement of a major manufacturing business from the private to public sector. When a trend break occurs in a time series it is important that the trend movement estimate be treated with caution, hence the suppression of the quarterly and annual movement estimates for June 2010.

## GLOSSARY

<b>A company</b>	The definition of company has been expanded to include quasi-corporations as well as incorporated private sector business enterprises. For the purpose of the survey, branches of overseas companies operating in Australia are included but overseas branches of Australian companies are excluded.
<b>Business gross operating profit</b>	The sum of unincorporated gross operating profit and company gross operating profit.
<b>Company gross operating profits</b>	Selected items are excluded from company profits before income tax to provide a measure of underlying company profits. These items include interest income and expenses; depreciation and amortisation; and selected items which do not involve the production of goods and services such as net foreign exchange gains/losses, gains/losses arising from the sale of non-current assets, and net unrealised gains/losses from the revaluation of current or non-current assets.
<b>Company profits before income tax</b>	Net operating profit or loss before income tax and extraordinary items and is net of capital profits or losses arising from the sale of businesses' own capital goods and dividends received.
<b>Inventories</b>	All inventories of materials etc., work in progress and finished goods owned by the business, whether held at locations of the business or elsewhere. Inventories are recorded at book value at the end of the quarter.
<b>Quasi-corporations</b>	Large and easily identified unincorporated enterprises such as partnerships of companies or unit trusts of companies.
<b>Sales of goods and services</b>	This item includes sales of goods by the business and income from services provided such as commission income, repair and service income and fees, management fees, rent leasing and hiring income, delivery and installation charges, income from consulting services, sponsorship income, membership/subscription fees and royalties income. State/territory income from sales of goods and services is reported by businesses for the sales of goods and services from each state/territory in which the business operates.
<b>Unincorporated businesses</b>	Businesses not in the corporate sector as defined under the glossary term 'a company'.
<b>Unincorporated gross operating profit</b>	Same definition as company gross operating profit except it includes only unincorporated businesses.
<b>Wages and salaries</b>	Gross earnings before taxation and other deductions. Includes provisions for employee entitlements.

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