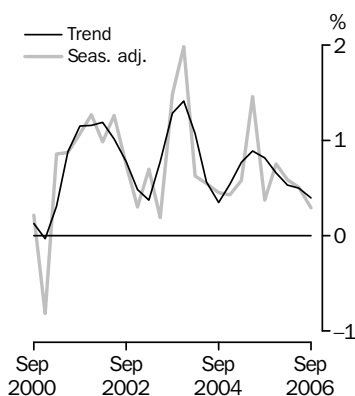


AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

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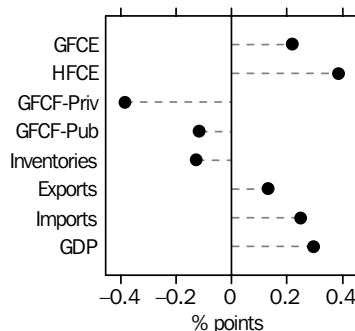
GDP growth rates

Volume measures, quarterly change



Contributions to GDP growth

Expenditure – Seasonally adjusted



Notes: Volume measure, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Terry Rawnsley on Canberra (02) 6252 6711.

KEY FIGURES

	% change Jun qtr 06 to Sep qtr 06	% change Sep qtr 05 to Sep qtr 06
GDP (Chain volume measure)		
Trend	0.4	2.1
Seasonally adjusted	0.3	2.2
Final consumption expenditure (Chain volume measure)		
Trend	0.8	3.4
Seasonally adjusted	0.8	3.4
Gross fixed capital formation (Chain volume measure)		
Trend	—	3.5
Seasonally adjusted	-1.8	3.1
GDP chain price index		
Original	0.8	4.5
Terms of trade		
Seasonally adjusted	2.0	6.8
Real net national disposable income		
Trend	0.6	3.1
Seasonally adjusted	0.3	3.2

— nil or rounded to zero (including null cells)

KEY POINTS

VOLUME GDP

- In trend terms, GDP increased by 0.4% in the September quarter and Non-farm GDP increased by 0.6%. Real net national disposable income grew by 0.6%.
- In seasonally adjusted terms, GDP increased by 0.3% in the September quarter, Non-farm GDP increased by 0.6% and the Terms of trade increased by 2.0%.

EXPENDITURE ON GDP

- In seasonally adjusted terms, the increase in expenditure on GDP was a result of positive contributions from Household final consumption expenditure (+0.4 percentage points) and Net exports of goods and services (+0.4 percentage points). This growth was offset by negative contributions from Private business investment (-0.2 percentage points) and Changes in inventories (-0.1 percentage points).

INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, Mining (0.3 percentage points) and Finance and Insurance (0.2 percentage points) contributed to GDP growth. This was offset by a negative contribution from Agriculture, forestry and fishing (-0.3 percentage points).

NOTES

FORTHCOMING ISSUES

ISSUE (Quarter)	RELEASE DATE
December 2006	7 March 2007
March 2007	6 June 2007
June 2007	5 September 2007

FEATURE ARTICLE

An article, *The impact of the drought on agricultural production in 2006–07* is being released with this publication and is available on the ABS website <<http://www.abs.gov.au>>. An abstract is on page 19.

REVISIONS IN THIS ISSUE

Revisions have been made to a number of aggregates. The causes of the revisions fall into three categories:

- the quarterly series have been benchmarked to revised estimates from the annual supply and use tables for 2002–03 to 2004–05. The revised annual benchmarks were first published in the *Australian System of National Accounts* (cat. no. 5204.0) released on 1 November 2006.
- the normal quarterly revisions due to the incorporation of more up-to-date source data. Of note is a revision to source data for two series: private investment in engineering construction and construction industry value added, which has led to upward revisions in those series for the quarters of 2005–06.
- the annual seasonal reanalysis that is undertaken on all series. This has caused revisions in all seasonally adjusted series to varying degrees.

The effect of these revisions has been to increase growth in the volume measure of GDP in June quarter 2006 by 0.2 percentage points.

CHANGES IN THIS ISSUE

With the release of this publication, two new Excel spreadsheets have been included:

- 37 – Indexes of Industrial Production
- 38 – Unit labour costs.

CHANGES IN THE NEXT ISSUE

The method of estimating seasonally adjusted and trend estimates of GDP and its component series will change to concurrent seasonal adjustment from the next issue of this publication. An explanation of this change is provided on page 15.

Dennis Trewin
Australian Statistician

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MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Jun 06 to Sep 06	% change Sep 05 to Sep 06	% points contribution to growth in GDP Jun 06 to Sep 06	% change Jun 06 to Sep 06	% change Sep 05 to Sep 06	% points contribution to growth in GDP Jun 06 to Sep 06
Final consumption expenditure						
General government	1.1	4.7	0.2	1.2	5.3	0.2
Households	0.7	2.9	0.4	0.7	2.8	0.4
Gross fixed capital formation						
Private						
Dwellings	1.7	-0.5	0.1	0.6	-0.6	—
Business investment	-0.6	4.9	-0.1	-1.4	4.7	-0.2
Ownership transfer costs	-1.6	4.1	—	-11.9	0.7	-0.2
Public	—	4.4	—	-2.9	4.6	-0.1
Changes in inventories						
Private non-farm	..	..	-0.4	..	..	-0.2
Farm and public authority	..	..	—	..	..	0.1
Gross national expenditure	0.2	2.3	0.2	—	2.6	—
Exports of goods and services	1.2	4.6	0.2	0.7	6.0	0.1
Imports of goods and services	0.7	6.5	-0.2	-1.1	7.3	0.2
Statistical discrepancy (E)	..	..	0.1	..	..	-0.1
Gross domestic product	0.4	2.1	0.4	0.3	2.2	0.3

.. not applicable

— nil or rounded to zero (including null cells)

SEPTEMBER QUARTER

Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure grew by 0.7% in both trend and seasonally adjusted terms during the quarter, with the main contributors to growth being Rent and other dwelling services, Furnishings and household equipment and Recreation and culture.

GROSS FIXED CAPITAL FORMATION (GFCF)

- Private business investment fell by 0.6% in trend terms (1.4% seasonally adjusted). The seasonally adjusted fall was due in most part to Machinery and equipment GFCF (down 3.6%). Dwellings GFCF increased by 1.7% in trend terms (0.6% seasonally adjusted). In seasonally adjusted terms, New Dwellings GFCF decreased by 0.5%, while investment on Alterations and additions increased by 1.8% following a 6.0% increase in the June quarter.

CHANGES IN INVENTORIES

- Total inventories decreased by \$1,352m in trend terms, which followed a decrease of \$419m in the June quarter. In seasonally adjusted terms inventories fell by \$1,192m compared to a fall of \$899m in the June quarter. As a result, changes in inventories detracted 0.1 percentage points from seasonally adjusted GDP growth during the quarter.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- In trend terms, Exports of goods and services increased 1.2% (0.7% seasonally adjusted). Seasonally adjusted Exports of services increased by 1.7%, and Exports of goods increased by 0.4%.
- Imports of goods and services increased by 0.7% in trend terms. Imports fell 1.1% seasonally adjusted as a result of a -3.7% (-\$393m) fall in the import of capital goods.

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Jun 06 to Sep 06	% change Sep 05 to Sep 06	% points contribution to growth in GDP Jun 06 to Sep 06	% change Jun 06 to Sep 06	% change Sep 05 to Sep 06	% points contribution to growth in GDP Jun 06 to Sep 06
Agriculture, forestry and fishing	-5.1	-7.1	-0.1	-9.1	-10.2	-0.3
Mining	2.0	-1.3	0.1	7.2	4.6	0.3
Manufacturing	0.3	-1.8	—	0.9	-1.5	0.1
Electricity, gas and water supply	0.7	4.9	—	-2.0	4.4	—
Construction	1.4	6.9	0.1	-0.5	5.9	—
Wholesale trade	-0.3	0.8	—	-1.0	0.8	—
Retail trade	0.7	2.9	—	0.6	2.7	—
Accommodation, cafes and restaurants	—	1.7	—	-0.2	1.7	—
Transport and storage	1.0	3.7	—	0.5	3.3	—
Communication services	0.5	6.3	—	0.2	6.7	—
Finance and insurance	1.9	7.5	0.1	2.1	7.6	0.2
Property and business services	0.5	3.8	0.1	0.2	4.6	—
Government administration and defence	1.2	3.6	—	1.9	3.9	0.1
Education	0.4	1.6	—	0.4	1.6	—
Health and community services	0.3	2.3	—	0.1	2.3	—
Cultural and recreational services	0.2	-0.2	—	0.1	-0.8	—
Personal and other services	0.9	3.8	—	-0.5	2.4	—
Ownership of dwellings	0.9	3.8	0.1	1.0	3.8	0.1
Taxes less subsidies on products	0.2	1.3	—	-0.2	1.0	—
Statistical discrepancy (P)	..	..	-0.1	..	..	-0.1
Gross domestic product	0.4	2.1	0.4	0.3	2.2	0.3

.. not applicable

— nil or rounded to zero (including null cells)

SEPTEMBER QUARTER

Summary Comments

AGRICULTURE, FORESTRY AND FISHING

- The trend estimate fell by 5.1% and the seasonally adjusted estimate by 9.1%. The main contributors to the seasonally adjusted fall were Cereal crop production (down 34.7%), Non-cereal crop production (down 5.1%) and Services to agriculture (down 5.1%).

MINING

- The trend estimate was 2.0% higher and the seasonally adjusted estimate was 7.2% higher than the June quarter. The main contributor to this result was higher Oil and gas production activity. However, through the year, Mining fell by 1.3% in trend terms, with falls in Oil and gas production and Gold production.

MANUFACTURING

- The trend estimate increased by 0.3% (0.9% seasonally adjusted). The main industries to increase, in seasonally adjusted terms, were Metal products (5.9%) and Food, beverages and tobacco (4.3%). These rises were partly offset by falls in Other manufacturing (8.7%) and Chemical, petroleum and coal products (6.6%).

CONSTRUCTION

- The trend estimate increased by 1.4% while the seasonally adjusted estimate fell by 0.5%. A fall in Other construction activity (down 4.4%) outweighed higher Residential building (up 1.8%) and Non-residential building (up 2.3%).

WHOLESALE AND RETAIL TRADE

- In trend terms Wholesale fell by 0.3% while Retail increased by 0.7%. In seasonally adjusted, terms Wholesale declined by 1.0% while Retail increased by 0.6%. The largest contributors to the fall within wholesale trade were Machinery, Motor vehicles and Computers.

MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change	% change	% points	% change	% change	% points
	Jun 06 to Sep 06	Sep 05 to Sep 06	contribution to growth in GDP Jun 06 to Sep 06	Jun 06 to Sep 06	Sep 05 to Sep 06	contribution to growth in GDP Jun 06 to Sep 06
Compensation of employees	1.7	6.9	0.8	1.8	7.0	0.9
Gross operating surplus						
Private	2.2	8.3	0.4	3.6	9.6	0.7
Other	1.8	8.6	0.3	1.7	8.6	0.2
Gross mixed income	-1.9	-1.7	-0.2	-3.9	-2.6	-0.3
Taxes less subsidies on production and imports	1.6	6.0	0.2	1.4	5.4	0.2
Statistical discrepancy (I)	..	..	—	..	..	0.2
Gross domestic product	1.6	6.8	1.6	1.8	7.3	1.8

.. not applicable

— nil or rounded to zero (including null cells)

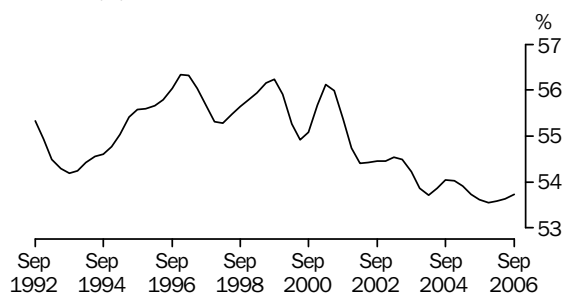
SEPTEMBER QUARTER

Summary Comments

COMPENSATION OF EMPLOYEES (COE)

- The trend increase of 1.7% in the September quarter reflected a rise of 0.8% in average earnings and a 0.9% rise in the number of wage and salary earners. Seasonally adjusted, COE grew by 1.8%. Average earnings increased by 0.7%, while the number of wage and salary earners increased by 1.1%. COE represented 53.8% of total factor income in the September quarter.

WAGES (a) SHARE OF TOTAL FACTOR INCOME: Trend

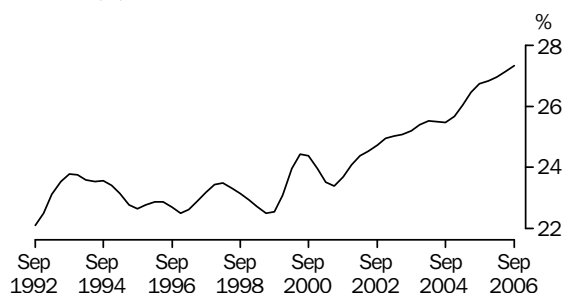


(a) Total compensation of employees.

GROSS OPERATING SURPLUS (GOS)

- GOS of corporations remained at historically high levels, representing 27.5% of total factor income in the quarter. The quarter saw a 2.3% increase in trend GOS and a 3.3% increase in seasonally adjusted terms. The seasonally adjusted increase was stronger than the increase in each of the previous two quarters.

PROFIT (a) SHARE OF TOTAL FACTOR INCOME: Trend



(a) GOS of non-financial and financial corporations.

MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Jun 06 to Sep 06	% change Sep 05 to Sep 06	% points contribution to growth in DFD Jun 06 to Sep 06	% change Jun 06 to Sep 06	% change Sep 05 to Sep 06	% points contribution to growth in DFD Jun 06 to Sep 06
New South Wales	-0.1	0.6	—	-0.3	0.8	-0.1
Victoria	0.4	1.6	0.1	0.5	2.1	0.1
Queensland	1.9	8.0	0.4	2.6	8.1	0.5
South Australia	0.7	1.8	—	1.3	2.7	0.1
Western Australia	0.7	9.3	0.1	-3.4	7.0	-0.4
Tasmania	-0.9	-2.5	—	-3.6	-5.6	-0.1
Northern Territory	1.5	4.2	—	4.6	7.8	0.1
Australian Capital Territory	0.6	4.8	—	-1.8	4.2	-0.1
Australia (DFD)(a)	0.6	3.4	0.6	0.1	3.4	0.1

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

SEPTEMBER QUARTER Summary Comments

STATE FINAL DEMAND

- In trend terms, growth in the September quarter was strongest in Queensland (up 1.9%) and the Northern Territory (up 1.5%), and weakest in Tasmania (down 0.9%). In seasonally adjusted terms, the Northern Territory (up 4.6%) showed the strongest growth with the major contributor being private gross fixed capital formation. Seasonally adjusted growth was weakest in Tasmania (down 3.6%), due mainly to a decline in public gross fixed capital formation, followed by Western Australia (down 3.4%), due predominantly to a decline in private gross fixed capital formation.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, all states experienced growth ranging from 1.1% in Western Australia to a low of 0.5% in Tasmania. Growth in seasonally adjusted terms was recorded in all states with the strongest growth in Western Australia (up 1.1%).

GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- In trend terms, all states experienced growth in government final consumption expenditure with the strongest growth in Queensland (up 1.6%). Seasonally adjusted growth fell in the Australian Capital Territory (down 0.4%), while all other states recorded growth with the strongest in South Australia (up 2.6%).

PRIVATE GROSS FIXED CAPITAL FORMATION

- In trend terms, the strongest growth was recorded in the Australian Capital Territory (up 3.7%). Trend growth was weakest in Tasmania (down 6.3%). In seasonally adjusted terms the strongest growth was recorded in the Northern Territory (up 12.2%), with the weakest growth in Western Australia (down 10.1%).
- In seasonally adjusted terms, investment in machinery and equipment was mixed, with the Northern Territory recording the strongest growth (up 12.2%), while Tasmania recorded the largest fall (down 23.4%). The strongest growth in non-dwelling construction occurred in the Northern Territory (up 29.4%), with the weakest growth in the Australian Capital Territory (down 20.6%).

PUBLIC GROSS FIXED CAPITAL FORMATION

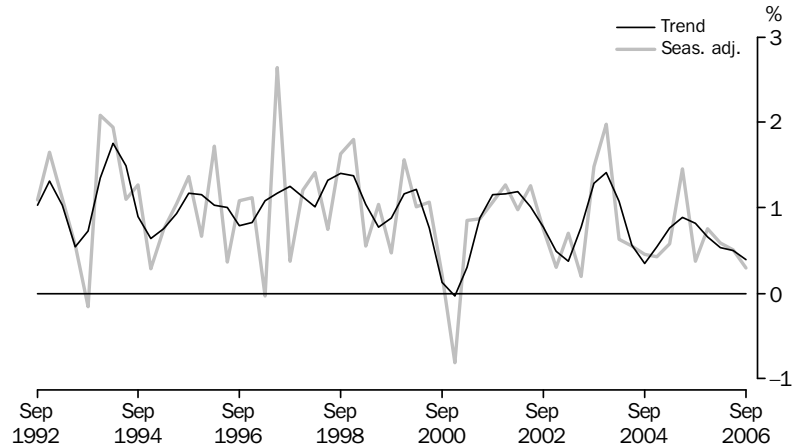
- Trend growth was strongest in Queensland (up 9.4%), while the largest fall was recorded in the Australian Capital Territory (down 10.6%). In seasonally adjusted terms, strong growth was recorded in Queensland (up 23.9%), while a large fall occurred in Tasmania (down 60.2%).

ANALYSIS AND COMMENTS

GROWTH RATES IN GDP

Following the fall in GDP (in seasonally adjusted volume terms) in December quarter 2000, there have been 23 consecutive quarters of growth, averaging around 0.8% per quarter.

PERCENTAGE CHANGES, Volume measures

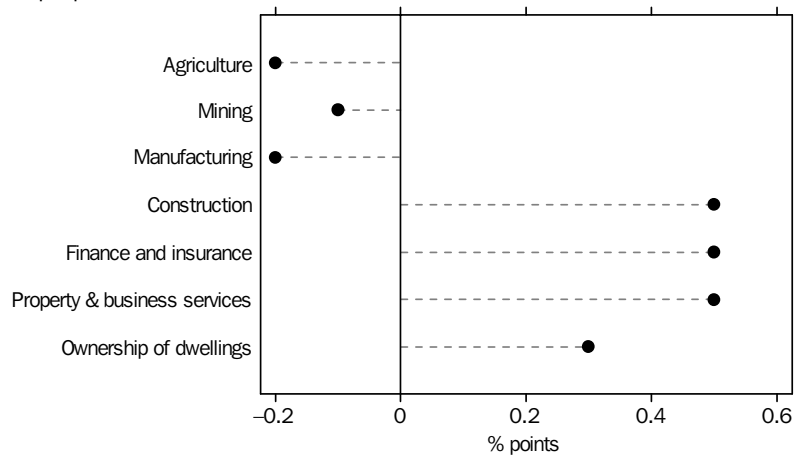


The growth (in trend volume terms) over the past four quarters was driven by Household final consumption expenditure (up 2.9%), Non dwelling construction investment (up 9.6%) and Total public gross fixed capital formation (up 4.4%).

Offsetting the growth during the past four quarters was a strong rise in Imports of goods and services (up 6.5%) and negative contributions from Changes in inventories.

On the production side, the strongest industries (in trend volume terms) over the past four quarters have been Construction, Property and business services and Finance and insurance (all contributing 0.5 percentage points to GDP growth). Agriculture and Manufacturing both detracted 0.2 percentage points from GDP growth over the past four quarters.

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Sep qtr 05 to Sep qtr 06: Trend

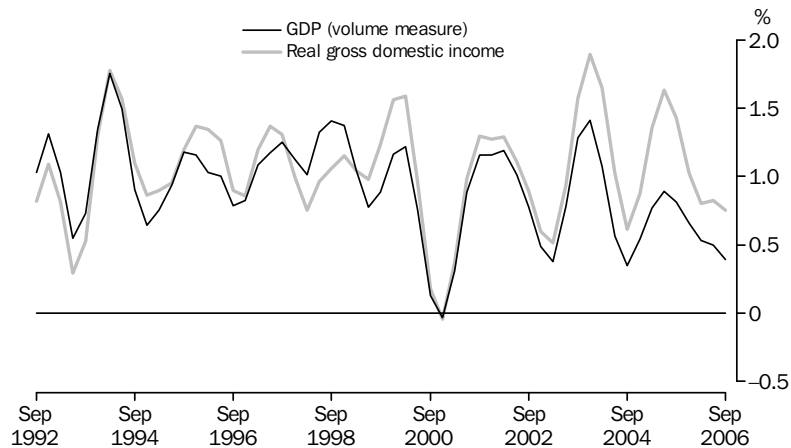


ANALYSIS AND COMMENTS *continued*

REAL GROSS DOMESTIC INCOME

The real purchasing power of income generated by domestic production can be affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP by the Terms of trade. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. During the September quarter, trend Real gross domestic income increased by 0.8%, compared to the increase in the trend volume measure of GDP of 0.4%, reflecting a 1.1% improvement in the trend Terms of trade.

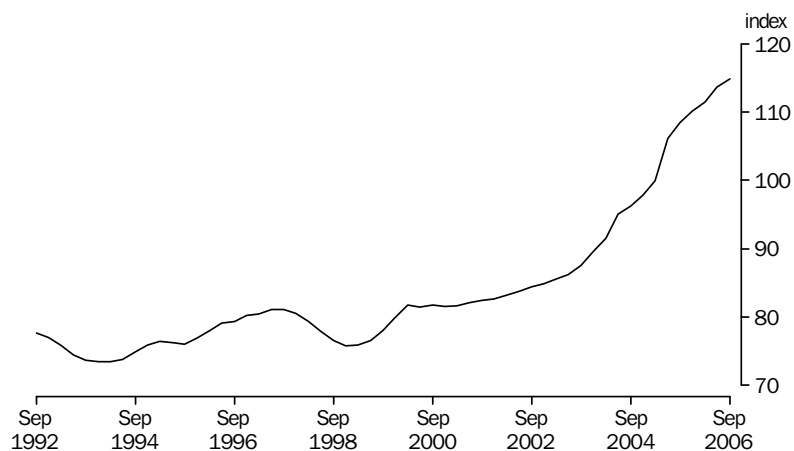
PERCENTAGE CHANGES, Trend



TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The strong growth in the Terms of trade from September quarter 2003 (up 31.2%) reflected over 30% growth in export prices and relatively flat import prices over the period. The September quarter 2006 saw a 1.1% increase in trend terms to a record high since September quarter 1959 in the Terms of trade index.

TREND, (2004-05 = 100)



REAL NET NATIONAL DISPOSABLE INCOME

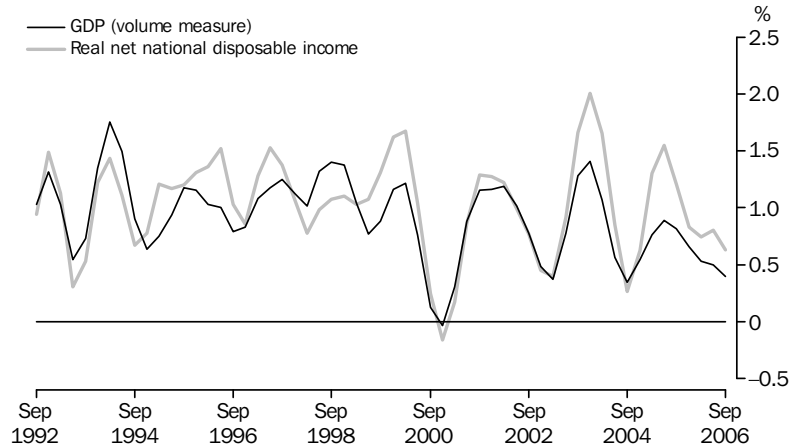
A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definition). The graph below provides a comparison of quarterly movements

ANALYSIS AND COMMENTS *continued*

REAL NET NATIONAL DISPOSABLE INCOME *continued*

in trend GDP (volume measure) and Real net national disposable income. During the September quarter, trend Real net national disposable income increased by 0.6%, with growth over the past four quarters at 3.1% compared to 2.1% for GDP.

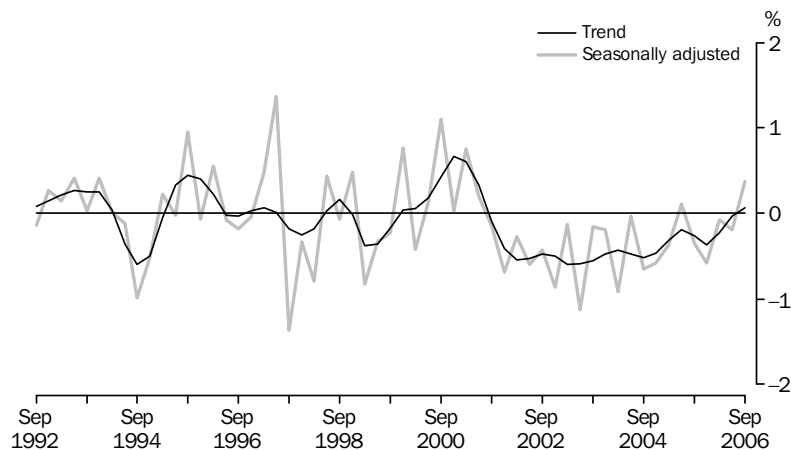
PERCENTAGE CHANGES, Trend



NET EXPORTS CONTRIBUTION TO GROWTH

Net exports represent the difference between exports and imports. Net exports contribute to GDP growth when the change in the volume of exports has been greater than the change in the volume of imports. In the September quarter, Net exports contributed 0.1 percentage points to GDP in trend terms. This was the first positive contribution since June quarter 2001.

NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



HOUSEHOLD SAVING RATIO

In both trend (-1.0%) and seasonally adjusted (-0.9%) terms the Household saving ratio was negative in September quarter 2006, implying that household consumption was greater than household disposable income.

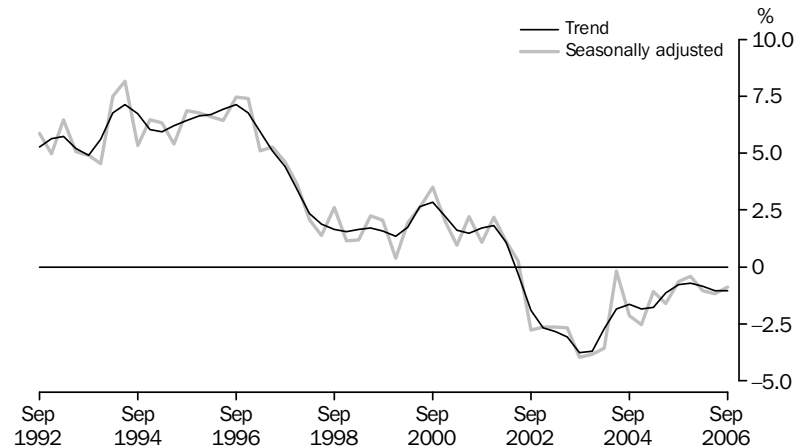
Household savings cannot be directly measured. Rather it is calculated as a residual item by deducting Household final consumption expenditure from Household gross disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to

ANALYSIS AND COMMENTS *continued*

HOUSEHOLD SAVING RATIO *continued*

significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend.

HOUSEHOLD SAVING RATIO, Current prices



COMPENSATION OF EMPLOYEES

In September quarter 2006, seasonally adjusted Compensation of employees grew by 1.8%, while the seasonally adjusted number of employees recorded in the Labour Force survey grew by 1.1%. Average compensation per employee increased by 0.7%. Through the year growth in average compensation per employee was 4.1% compared to 3.8% growth over the same period in the total hourly rates of pay, excluding bonuses as published in *Labour Price Index, Australia* (cat. no. 6345.0). It should be noted that the conceptual bases for these two wage measures are different.

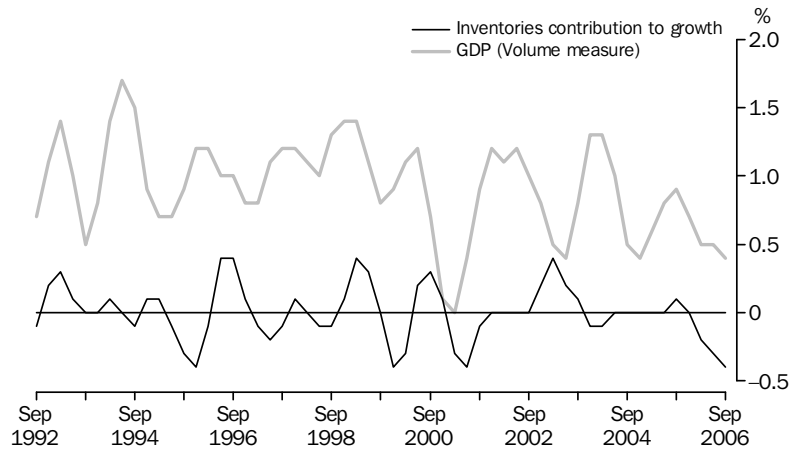
PRIVATE NON-FARM INVENTORIES

Changes in inventories can have a significant impact on the growth in GDP in any particular quarter. A positive change in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

The graph below shows GDP growth and the Changes in inventories contribution to GDP growth in trend terms. The Changes in inventories contribution to GDP growth is quite volatile. However, since the December quarter 2003, Changes in inventories have only had a positive contribution to GDP growth in one quarter (0.1 percentage point in September quarter 2005).

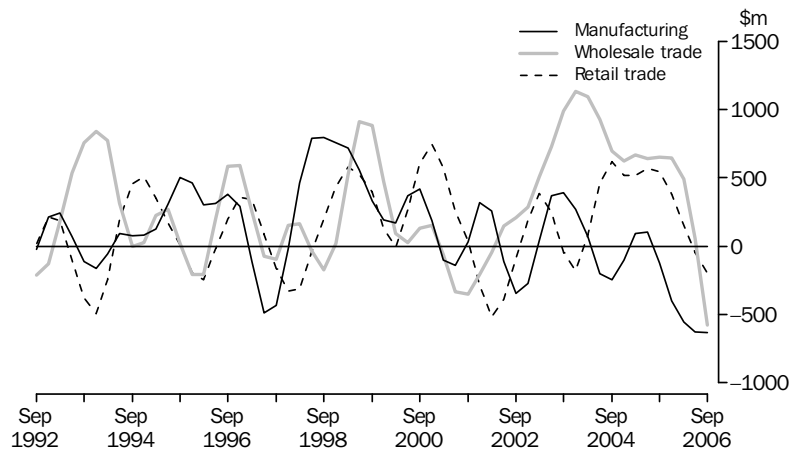
PRIVATE NON-FARM
INVENTORIES *continued*

INVENTORIES AND GDP: **Trend**



Changes in inventories can be disaggregated into a number of industries. The graph below shows the three largest sectors, Manufacturing, Wholesale and Retail. Over the past year all three industries have exhibited a downwards trend in changes in inventories. For more details see Table 22.

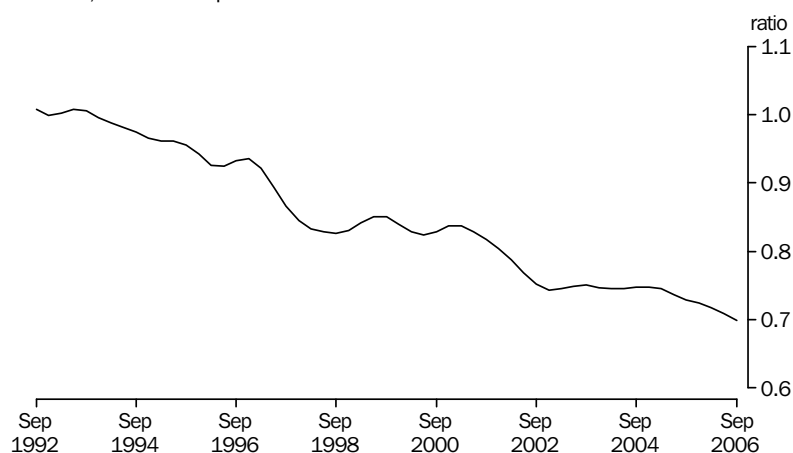
CHANGE IN INVENTORIES, Selected industries: **Trend**



In trend current price terms, the book value of Private non-farm inventories decreased 0.6% in September quarter 2006, while total sales increased by 0.5%. Consequently, as sales have risen at a faster rate than inventories, the Private non-farm inventories to total sales ratio decreased from 0.709 in the June quarter to 0.699 in the September quarter.

PRIVATE NON-FARM
INVENTORIES *continued*

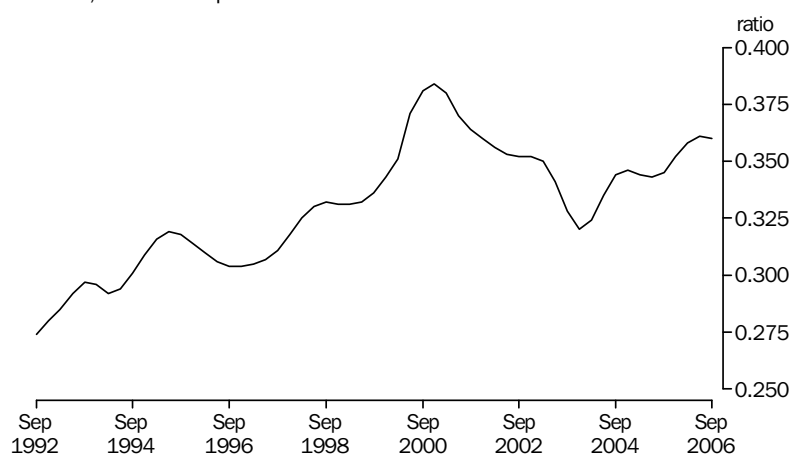
TREND, Current prices



IMPORTS TO DOMESTIC
SALES

The Imports to domestic sales ratio, trended and at current prices, decreased from 0.361 in the June quarter to 0.360 in the September quarter. This reflected an increase of 1.0% in Imports of goods accompanied by a 1.1% rise in Domestic sales.

TREND, Current prices



RELIABILITY OF
CONTEMPORARY TREND
ESTIMATES

Trend estimates are used throughout this publication as an alternative approach to the analysis of movements in time series data. Further details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in *Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003* (cat. no. 1349.0) released in August 2003.

Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in December quarter 2006. In the absence of any other revisions, seasonally adjusted growth of 0.4% is required in December quarter 2006 to maintain, in December quarter 2006, the trend growth of 0.4% currently estimated for the September quarter 2006.

ANALYSIS AND COMMENTS *continued*

RELIABILITY OF
CONTEMPORARY TREND
ESTIMATES *continued*

PERCENTAGE CHANGE IN GDP CHAIN VOLUME MEASURE

	<i>Seasonally adjusted GDP as published in table 2</i>	<i>Trend GDP as published in table 1</i>	TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN DECEMBER QTR 2006		
			<i>Grows by 1.0%</i>	<i>No change</i>	<i>Falls by 1.0%</i>
2004					
June	0.6	0.6	0.6	0.6	0.6
September	0.5	0.4	0.4	0.4	0.4
December	0.4	0.5	0.5	0.5	0.5
2005					
March	0.6	0.8	0.8	0.8	0.8
June	1.5	0.9	0.9	0.9	0.9
September	0.4	0.8	0.8	0.8	0.8
December	0.8	0.7	0.7	0.7	0.7
2006					
March	0.6	0.5	0.5	0.6	0.6
June	0.5	0.5	0.5	0.5	0.4
September	0.3	0.4	0.6	0.3	—

— nil or rounded to zero (including null cells)

CONCURRENT SEASONAL ADJUSTMENT

INTRODUCTION

The ABS is in the process of introducing concurrent adjustment for all seasonally adjusted indicators. The ABS has previously outlined the advantages of concurrent seasonal adjustment methodology and implemented this method on several main ABS economic indicators. One such economic indicator containing a comparison analysis of concurrent seasonal adjustment is available on the ABS website – *Information Paper: Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series* (cat. no. 8514.0) released in December 1999. Users' responses to these changes have been positive. A more detailed explanation of concurrent seasonal adjustment is available on the ABS website – *Use of concurrent seasonal adjustment for economic time series: the case for Retail Survey* (refer to the ABS Methodology Advisory Committee for June 2001 available from the ABS website).

The ABS will introduce concurrent seasonal adjustment into the quarterly *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0) for GDP and its component series from the December quarter 2006 issue.

EXPLANATION OF CONCURRENT SEASONAL ADJUSTMENT AND FORWARD FACTORS

The seasonal adjustment process uses estimated factors to remove the effects of normal seasonal variation from the original estimates. These factors are estimated by analysing historical patterns to determine the significance and direction of these systematic influences. There are two approaches used to do this, known as forward factor and concurrent adjustment.

Forward factor seasonal adjustment relies on an annual analysis of the latest available data to determine factors (known as forward factors) that will be applied in the forthcoming four quarters. The advantage of this approach is that estimates of seasonal factors will only be revised on an annual basis. However, the seasonal factors produced by this method can become out of date with the addition of further original estimates. Under forward factor adjustment, revisions to the seasonally adjusted estimates are hidden essentially as they occur only at the time of annual reanalysis. The method is not as responsive to emerging changes in seasonal patterns.

Concurrent seasonal adjustment uses the data available at the current reference period to estimate seasonal factors for the current and previous quarters. Under this method, the estimates of the seasonal factors are fine tuned as new original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference quarter as the estimates of seasonal factors are improved. This method eliminates the need for projecting forward factors, and can result in significant improvements in the accuracy and consistency of the seasonally adjusted series.

IMPLICATIONS OF CHANGING METHODOLOGY TO CONCURRENT ADJUSTMENT

The estimates of combined seasonal adjustment factors are currently only amended once a year, in the September reference quarter following the annual seasonal reanalysis. Concurrent adjustment will result in the combined seasonal adjustment factors and the seasonally adjusted estimates being updated each quarter rather than only once a year.

It will still be necessary to undertake an annual seasonal reanalysis of the Current Account series. The annual reanalysis for the concurrent method is used to review details of seasonally adjusted methods used, examine time series for outliers or unusual data, or for changing seasonality and structural breaks. It is possible that some issues will only gradually emerge over a number of quarters and may not be as obvious when the focus is

CONCURRENT SEASONAL ADJUSTMENT *continued*

IMPLICATIONS OF CHANGING METHODOLOGY TO CONCURRENT ADJUSTMENT *continued*

on concurrent adjustment. The annual seasonal reanalysis should not result in significant revisions to combined seasonal adjustment factors, as combined seasonal adjustment factors and therefore seasonally adjusted estimates will be revised each quarter as a result of concurrent adjustment.

For further information on concurrent adjustment, please contact the Assistant Director, Time Series Analysis on Canberra 02 6252 6345 or by email at timeseries@abs.gov.au.

RECENT RELEASES

AUSTRALIAN SYSTEM OF NATIONAL ACCOUNTS, 2005-06 (CAT. NO. 5204.0)

The Annual National Accounts publication, released on 1 November 2006, provides estimates for gross domestic product (GDP) and its components, the national income account, the national capital account, the national financial account and the national balance sheet. Income, capital and financial accounts and a balance sheet are provided for each sector of the economy. Also provided is a range of information classified by industry, details of capital formation (including capital stocks) and productivity statistics.

The ABS is in the process of migrating from a traditional paper-based publishing regime to a web-based publishing regime. With the ability to hyperlink information on the web site, there are new and innovative ways for effective communication to users of ABS information. The Annual National Accounts publication has taken some steps towards a full web-based publishing regime. While a PDF containing the majority of material within this publication has been produced, the commentary, is more effectively viewed on the ABS website. The ABS is looking for your feedback to help us improve future issues.

AUSTRALIAN NATIONAL ACCOUNTS, STATE ACCOUNTS (CAT. NO. 5220.0)

The State Accounts published on 13 November 2006 included are estimates of Gross state product and State final demand and its major components. These components include, household final consumption expenditure, government final consumption expenditure, private and public gross fixed capital formation and international trade. Household income by state and territory are also included in the publication.

IMPLEMENTING NEW ESTIMATES OF HOURS WORKED INTO THE AUSTRALIAN NATIONAL ACCOUNTS, 2006 (CAT. NO. 5204.0.55.003)

The ABS publishes indexes of hours worked in annual and quarterly national accounts. These indexes capture underlying trends in hours worked and are derived from estimates of hours actually worked by employed people. The ABS Labour Force Survey (LFS) provide the basic data from which these indexes are constructed. The hours worked indexes published in the National Accounts are important indicators in their own right as well as being fundamental building blocks required to estimate the indexes of labour productivity and multifactor productivity.

Over the past year, the ABS has considered options for improving the methodology used for estimating total hours worked and average hours worked per employee. This work has focused on improving the annual measures of both total and average hours worked.

This paper, released on 1 November 2006, describes both the previous and new methods used for estimating hours worked and gives an overview of the effect of the change on the hours worked index and related productivity indexes.

SPOTLIGHT ON NATIONAL ACCOUNTS (CAT. NO. 5202.0)

On 15 November 2006, the ABS released the first issue of a new product, *Spotlight on National Accounts* (cat. no. 5202.0). The first Spotlight on National Accounts focused on 'Broader measures of progress other than Gross domestic product (GDP)'. Spotlight on National Accounts will consist of a relatively short piece of analysis that will focus on a particular theme. The themes to be explored aim to:

- Provide users with increased understanding of the national accounts and associated ABS products
- Provide statistical information on the underlying causes of certain economic phenomena
- Inform users of improvements to concepts, sources and methods used in the National Accounts.

RECENT RELEASES *continued*

SPOTLIGHT ON NATIONAL
ACCOUNTS (CAT. NO.
5202.0) *continued*

Producing Spotlights on National Accounts based on these aims will help expand users understanding of the compilation of the national accounts and their relationship to other statistics published by the ABS. Spotlight on National Accounts will be a web-based product released on an irregular basis. The web-base nature of the product will allow hyper-linking to more detailed information currently available on the ABS website.

It is anticipated that over the next 12 months there will be four to six releases of Spotlight on National Accounts. The future topics may include an overview of the Household saving ratio, analysis of quarterly Labour productivity and a description of Mining related statistics.

A SUPPLY AND USE
MODEL FOR EDITING THE
QUARTERLY NATIONAL
ACCOUNTS, AUSTRALIA,
RESEARCH PAPER, 2006
(CAT. NO. 5258.0)

Released on 1 December 2006, this product describes the underlying framework of the experimental quarterly supply and use (QSU) model, its overall structure and how it is being used to aid the editing of quarterly Australian national accounts data. The ABS has developed and is experimenting with the use of a quarterly supply and use model as a data editing tool. It utilises the existing quarterly national accounts data and models the remaining data that are required in a supply and use approach.

FEATURE ARTICLE

IMPACT OF THE DROUGHT ON AGRICULTURAL PRODUCTION IN 2006–07

ABSTRACT

This article discusses the impact of the current drought on agricultural production and agricultural income and compares these impacts to those arising from the drought in 2002–03. It also discusses the components of Gross Domestic Product (GDP) that are likely to be affected by the drought.

The Australian Bureau of Agricultural Economics (ABARE) has identified three main winter crops that are most seriously affected by the current drought. The nation's wheat, barley and canola production are expected to fall by over 60% in 2006–07. Livestock slaughtering is forecast to be higher in 2006-07 as farmers reduce stock because of the drought.

Based on the October forecasts from the Australian Bureau of Agriculture and Resource Economics (ABARE), the direct effect of the current drought on agricultural production is projected to have a downward impact of 0.5 percentage points on GDP volume growth between 2005–06 and 2006–07.

The full feature article *Impact of the drought on agricultural production in 2006–07* is available on the ABS website at www.abs.gov.au (Publications – 5206 September 2006 – Main Features).

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	2004-05			2005-06			2006-07		Sep 05 to Sep 06	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 06	
PERCENTAGE CHANGE (a)										
Chain volume GDP and related measures(b)										
GDP	0.5	0.8	0.9	0.8	0.7	0.5	0.5	0.4	2.1	
GDP per capita(c)	0.2	0.4	0.6	0.5	0.3	0.2	0.1	—	0.6	
GDP market sector(d)	0.5	0.8	0.9	0.7	0.5	0.5	0.5	0.5	2.1	
Net domestic product	0.5	0.7	0.8	0.7	0.5	0.4	0.4	0.3	1.6	
Real income measures(b)										
Real gross domestic income	0.9	1.4	1.6	1.4	1.0	0.8	0.8	0.8	3.5	
Real gross national income	0.6	1.3	1.5	1.3	0.9	0.8	0.9	0.7	3.4	
Real net national disposable income	0.6	1.3	1.5	1.2	0.8	0.7	0.8	0.6	3.1	
Real net national disposable income per capita(c)	0.3	1.0	1.2	0.9	0.5	0.4	0.4	0.3	1.6	
Current price measures										
GDP	1.6	1.9	2.2	2.1	1.8	1.6	1.6	1.6	6.8	
Productivity										
Hours worked	0.7	0.9	0.8	0.3	—	0.3	0.7	0.9	2.0	
Hours worked market sector(d)	1.1	1.0	0.4	-0.2	-0.6	-0.1	0.6	0.9	0.8	
GDP per hour worked	-0.2	-0.1	0.1	0.5	0.6	0.2	-0.2	-0.5	0.1	
GDP per hour worked market sector(d)	-0.7	-0.2	0.4	0.9	1.2	0.5	—	-0.4	1.2	
Prices										
Terms of Trade	1.7	2.1	6.3	2.1	1.5	1.2	2.0	1.1	6.0	

LEVELS

Chain volume GDP and related measures(b)										
GDP (\$m)	223 038	224 748	226 744	228 593	230 098	231 325	232 478	233 398	..	
GDP per capita(c) (\$)	11 036	11 084	11 148	11 203	11 239	11 257	11 272	11 275	..	
GDP market sector(d) (\$m)	143 936	145 056	146 307	147 335	148 103	148 789	149 592	150 357	..	
Net domestic product (\$m)	189 639	190 982	192 468	193 757	194 731	195 501	196 247	196 824	..	
Real income measures(b)										
Real gross domestic income (\$m)	222 148	225 159	228 835	232 108	234 485	236 361	238 317	240 116	..	
Real gross national income (\$m)	214 120	216 844	220 183	222 984	225 068	226 933	228 885	230 516	..	
Real net national disposable income (\$m)	180 612	182 966	185 799	188 046	189 608	191 025	192 563	193 784	..	
Real net national disposable income per capita(c) (\$)	8 937	9 024	9 135	9 216	9 261	9 296	9 336	9 362	..	
Current price measures										
GDP (\$m)	221 571	225 849	230 834	235 712	239 942	243 785	247 781	251 707	..	
GDP per capita(c) (\$)	10 964	11 139	11 349	11 552	11 720	11 864	12 014	12 160	..	
Gross national income (\$m)	213 817	217 687	222 074	226 114	229 779	233 393	237 112	240 636	..	
National net saving (\$m)	10 370	11 540	13 210	14 199	14 361	14 193	14 105	13 879	..	
Household saving ratio	-1.8	-1.8	-1.1	-0.8	-0.7	-0.8	-1.0	-1.0	..	

INDEXES (e)

Productivity										
Hours worked	99.6	100.4	101.2	101.5	101.5	101.9	102.6	103.6	..	
Hours worked market sector(d)	99.7	100.7	101.1	100.9	100.2	100.2	100.7	101.7	..	
GDP per hour worked	100.0	99.9	100.0	100.5	101.1	101.4	101.1	100.6	..	
GDP per hour worked market sector(d)	99.8	99.6	100.1	101.0	102.2	102.7	102.7	102.2	..	
Prices										
Terms of trade	97.8	99.9	106.2	108.4	110.1	111.4	113.6	114.9	..	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2004-05.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2004-05 = 100.0.

	2004-05			2005-06			2006-07		Sep 05 to Sep 06	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 06	
PERCENTAGE CHANGE (a)										
Chain volume GDP and related measures(b)										
GDP	0.4	0.6	1.5	0.4	0.8	0.6	0.5	0.3	2.2	
GDP per capita(c)	0.1	0.2	1.2	0.1	0.4	0.2	0.1	-0.1	0.7	
GDP market sector(d)	0.6	0.4	1.5	0.2	0.8	0.1	0.9	0.4	2.2	
Net domestic product	0.4	0.5	1.5	0.1	0.6	0.5	0.4	0.2	1.7	
Real income measures(b)										
Real gross domestic income	0.6	1.1	2.6	0.7	1.2	0.7	0.9	0.7	3.6	
Real gross national income	0.3	1.0	2.9	0.2	1.0	1.2	0.9	0.4	3.4	
Real net national disposable income	0.2	1.0	3.2	-0.1	0.9	1.2	0.8	0.3	3.2	
Real net national disposable income per capita(c)	-0.1	0.6	3.0	-0.4	0.5	0.8	0.4	-0.1	1.7	
Current price measures										
GDP	1.6	1.6	2.9	1.4	2.5	0.9	1.9	1.8	7.3	
Productivity										
Hours worked	0.6	1.2	0.4	1.0	-0.5	—	1.2	1.2	1.9	
Hours worked market sector(d)	0.6	1.7	-0.2	0.1	-0.4	-1.0	1.1	1.9	1.5	
GDP per hour worked	-0.1	-0.6	1.1	-0.6	1.3	0.6	-0.7	-0.9	0.3	
GDP per hour worked market sector(d)	—	-1.3	1.7	0.1	1.2	1.2	-0.2	-1.5	0.7	
Prices										
GDP chain price index (original)	0.9	1.3	1.6	1.1	1.0	1.1	1.4	0.8	4.5	
Domestic final demand chain price index (original)	0.7	0.8	0.4	0.8	0.6	0.9	0.9	0.6	3.1	
Terms of Trade	1.2	2.9	6.1	1.8	2.3	0.6	1.7	2.0	6.8	

LEVELS

Chain volume GDP and related measures(b)										
GDP (\$m)	222 918	224 209	227 478	228 329	230 057	231 410	232 590	233 280	..	
GDP per capita(c) (\$)	11 033	11 052	11 185	11 191	11 237	11 261	11 277	11 269	..	
GDP market sector(d) (\$m)	144 056	144 635	146 806	147 131	148 299	148 474	149 797	150 344	..	
Net domestic product (\$m)	189 531	190 453	193 235	193 444	194 686	195 588	196 351	196 672	..	
Real income measures(b)										
Real gross domestic income (\$m)	221 801	224 225	230 107	231 720	234 594	236 265	238 381	240 109	..	
Real gross national income (\$m)	213 546	215 724	222 024	222 469	224 619	227 227	229 163	230 113	..	
Real net national disposable income (\$m)	180 063	181 823	187 708	187 469	189 145	191 328	192 839	193 379	..	
Real net national disposable income per capita(c) (\$)	8 912	8 963	9 230	9 189	9 239	9 311	9 350	9 341	..	
Current price measures										
GDP (\$m)	221 600	225 142	231 727	235 003	240 921	243 072	247 750	252 163	..	
GDP per capita(c) (\$)	10 968	11 098	11 394	11 519	11 767	11 829	12 012	12 181	..	
Gross national income (\$m)	213 520	216 994	223 148	226 013	229 243	233 691	237 269	240 392	..	
National net saving (\$m)	9 825	10 759	14 595	14 152	13 445	15 045	13 859	13 642	..	
Household saving ratio	-2.5	-1.1	-1.6	-0.6	-0.4	-1.0	-1.2	-0.9	..	

INDEXES (e)

Productivity										
Hours worked	99.5	100.6	101.0	102.0	101.5	101.4	102.7	103.9	..	
Hours worked market sector(d)	99.4	101.1	100.8	100.9	100.5	99.4	100.5	102.4	..	
GDP per hour worked	100.0	99.4	100.5	99.8	101.1	101.8	101.1	100.1	..	
GDP per hour worked market sector(d)	100.2	98.9	100.6	100.8	102.0	103.2	103.1	101.5	..	
Prices										
GDP chain price index (original)	99.2	100.5	102.1	103.2	104.2	105.4	106.9	107.8	..	
Domestic final demand chain price index (original)	99.7	100.5	100.9	101.7	102.3	103.2	104.2	104.8	..	
Terms of trade	97.4	100.2	106.2	108.1	110.6	111.3	113.2	115.4	..	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for volume measures and real income measures is 2004-05.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2004-05 = 100.0.

1997-98 1998-99 1999-00 2000-01 2001-02 2002-03 2003-04 2004-05 2005-06

PERCENTAGE CHANGE (a)

	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
Chain volume GDP and related measures(b)									
GDP	4.5	5.2	4.0	1.9	3.8	3.2	4.1	2.7	2.9
GDP per capita(c)	3.4	4.0	2.8	0.7	2.4	2.0	2.9	1.5	1.5
GDP market sector(d)	4.8	5.0	3.9	0.5	3.5	3.3	4.6	2.6	2.6
Net domestic product	4.4	5.3	3.7	1.7	3.4	2.9	3.9	2.6	2.4
Real income measures(b)									
Real gross domestic income	4.5	4.2	5.0	2.5	4.2	3.6	5.4	4.5	5.0
Real gross national income	4.9	4.3	5.2	2.6	4.2	3.4	5.3	3.7	4.5
Real net national disposable income	4.9	4.1	5.4	2.4	3.9	3.2	5.5	3.8	4.3
Real net national disposable income per capita(c)	3.8	3.0	4.1	1.2	2.5	2.0	4.3	2.6	2.9
Current price measures									
GDP	5.8	5.3	6.1	6.9	6.7	6.2	7.5	6.7	7.7
Productivity									
Hours worked	1.3	1.2	3.3	0.4	—	2.6	1.7	2.4	1.9
Hours worked market sector(d)	0.6	0.6	3.9	-1.5	-0.1	1.5	1.4	3.1	0.3
GDP per hour worked	3.1	4.0	0.6	1.5	3.7	0.5	2.3	0.3	1.0
GDP per hour worked market sector(d)	4.1	4.4	—	2.0	3.6	1.8	3.2	-0.5	2.3
Prices									
GDP chain price index	1.4	0.1	2.2	5.0	2.9	2.4	2.8	4.3	5.0
Domestic final demand chain price index	1.4	1.2	1.6	4.5	2.5	2.0	1.2	2.4	2.8
Terms of Trade	-0.1	-4.8	5.1	2.5	1.9	2.1	6.7	9.9	10.9

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	703 258	739 629	769 045	784 017	813 542	839 187	873 197	896 568	922 385
GDP per capita(c) (\$)	37 797	39 318	40 400	40 686	41 663	42 486	43 704	44 376	45 053
GDP market sector(d) (\$m)	460 298	483 218	502 028	504 440	521 910	539 075	563 972	578 643	593 701
Net domestic product (\$m)	605 131	637 375	660 895	671 973	694 601	714 437	742 621	762 045	780 069
Real income measures(b)									
Real gross domestic income (\$m)	672 836	701 011	736 210	754 518	786 158	814 437	858 288	896 568	941 002
Real gross national income (\$m)	651 868	679 876	715 501	734 127	765 268	791 555	833 797	864 302	903 478
Real net national disposable income (\$m)	553 310	576 165	607 190	621 835	646 161	666 523	702 941	729 359	760 782
Real net national disposable income per capita(c) (\$)	29 738	30 628	31 897	32 270	33 091	33 744	35 182	36 100	37 159
Current price measures									
GDP (\$m)	577 373	607 759	645 058	689 262	735 714	781 675	840 285	896 568	966 036
GDP per capita(c) (\$)	31 031	32 308	33 887	35 769	37 677	39 574	42 057	44 376	47 185
Gross national income (\$m)	559 283	589 330	626 808	670 524	716 049	759 619	816 293	864 304	926 067
National net saving (\$m)	26 356	23 737	30 378	28 345	34 893	35 761	45 727	45 542	56 488
Household saving ratio	2.9	1.9	1.7	2.2	1.1	-2.7	-2.8	-1.9	-0.8

INDEXES (e)

Productivity									
Hours worked	89.1	90.2	93.2	93.6	93.6	96.0	97.6	100.0	101.9
Hours worked market sector(d)	91.7	92.2	95.9	94.4	94.3	95.7	97.0	100.0	100.3
GDP per hour worked	88.0	91.5	92.1	93.5	97.0	97.5	99.7	100.0	101.0
GDP per hour worked market sector(d)	86.7	90.5	90.5	92.3	95.7	97.3	100.5	100.0	102.3
Prices									
GDP chain price index	82.5	82.5	84.3	88.5	91.1	93.3	95.9	100.0	105.0
Domestic final demand chain price index	85.8	86.9	88.2	92.2	94.6	96.5	97.7	100.0	102.8
Terms of trade	79.9	76.1	80.0	82.0	83.5	85.3	91.0	100.0	110.9

— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2004-05.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2004-05 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	3 683	3 758	3 762	3 710	3 694	3 743	3 906	4 123	4 310
National—non-defence	12 417	12 628	12 799	12 952	13 065	13 159	13 293	13 455	13 614
Total national	16 098	16 386	16 561	16 661	16 759	16 902	17 198	17 578	17 938
State and local	24 036	24 201	24 342	24 467	24 637	24 885	25 114	25 274	25 373
Total general government	40 134	40 587	40 903	41 128	41 396	41 787	42 310	42 850	43 337
Households	128 737	129 814	130 764	131 522	132 268	133 120	134 115	135 129	136 096
Total final consumption expenditure	168 874	170 402	171 667	172 649	173 663	174 907	176 419	177 977	179 489
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	16 027	16 734	17 137	17 874	18 888	19 680	19 685	19 381	18 923
Total machinery and equipment	15 245	15 994	16 412	17 064	17 970	18 745	18 808	18 526	18 050
Non-dwelling construction									
New building	6 075	6 190	6 464	6 737	6 885	7 017	7 118	7 248	7 367
New engineering construction	4 254	4 501	4 838	5 273	5 734	6 150	6 371	6 452	6 492
Total non-dwelling construction	10 124	10 425	11 012	11 771	12 489	13 082	13 373	13 542	13 685
Livestock	713	720	722	724	730	735	734	730	725
Intangible fixed assets									
Computer software	2 109	2 143	2 187	2 232	2 273	2 316	2 362	2 402	2 436
Mineral and petroleum exploration	483	513	534	554	555	554	596	669	747
Artistic originals	117	120	123	125	126	128	131	133	134
Total intangible fixed assets	2 710	2 776	2 842	2 910	2 954	2 999	3 087	3 203	3 326
Total private business investment	28 996	29 961	30 908	32 382	34 103	35 562	36 003	36 001	35 771
Dwellings									
New and used dwellings	8 324	8 162	8 102	8 061	7 926	7 721	7 628	7 682	7 785
Alterations and additions	6 910	6 822	6 822	6 869	6 828	6 709	6 672	6 759	6 902
Total dwellings	15 233	14 984	14 924	14 931	14 754	14 430	14 299	14 440	14 684
Ownership transfer costs	3 702	3 576	3 594	3 608	3 578	3 632	3 741	3 787	3 725
Total private gross fixed capital formation	47 925	48 530	49 432	50 927	52 437	53 624	54 042	54 228	54 181
Public gross fixed capital formation									
Public corporations									
Commonwealth	927	934	877	877	980	1 146	1 238	1 215	1 134
State and local	2 437	2 500	2 639	2 806	2 910	2 969	3 041	3 160	3 239
Total public corporations	3 369	3 435	3 515	3 682	3 889	4 115	4 277	4 374	4 384
General government									
National—defence	382	373	379	357	301	251	259	297	326
National—non-defence	718	724	747	806	899	973	949	870	809
Total national	1 100	1 096	1 125	1 163	1 201	1 224	1 207	1 168	1 136
State and local	3 777	3 887	3 955	3 960	3 902	3 814	3 804	3 841	3 868
Total general government	4 880	4 983	5 079	5 121	5 102	5 038	5 011	5 009	4 999
Total public gross fixed capital formation	8 248	8 418	8 594	8 803	8 992	9 153	9 287	9 382	9 387
Total gross fixed capital formation	56 176	56 949	58 026	59 730	61 428	62 777	63 327	63 609	63 577
Domestic final demand	225 051	227 348	229 690	232 379	235 094	237 686	239 751	241 589	242 997
Changes in inventories	832	976	1 236	1 218	1 135	869	376	-419	-1 352
Gross national expenditure	225 911	228 313	230 903	233 582	236 231	238 557	240 125	241 169	241 684
Exports of goods and services	41 428	41 705	42 079	42 330	42 306	42 500	43 082	43 763	44 267
less Imports of goods and services	45 858	47 154	48 222	48 904	49 479	50 515	51 617	52 361	52 711
Statistical discrepancy (E)	426	188	-21	-274	-476	-446	-269	-94	173
Gross domestic product	221 836	223 038	224 748	226 744	228 593	230 098	231 325	232 478	233 398

(a) Reference year for chain volume measures is 2004-05.

EXPENDITURE ON GDP, Chain volume measures(a)—Percentage changes(b): Trend

	2004-05			2005-06			2006-07	Sep 05 to Sep 06	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
Final consumption expenditure									
General government									
National—defence	2.0	0.1	-1.4	-0.4	1.3	4.4	5.6	4.5	16.7
National—non-defence	1.7	1.3	1.2	0.9	0.7	1.0	1.2	1.2	4.2
Total national	1.8	1.1	0.6	0.6	0.9	1.8	2.2	2.1	7.0
State and local	0.7	0.6	0.5	0.7	1.0	0.9	0.6	0.4	3.0
Total general government	1.1	0.8	0.5	0.6	0.9	1.2	1.3	1.1	4.7
Households	0.8	0.7	0.6	0.6	0.6	0.7	0.8	0.7	2.9
Total final consumption expenditure	0.9	0.7	0.6	0.6	0.7	0.9	0.9	0.8	3.4
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	4.4	2.4	4.3	5.7	4.2	—	-1.5	-2.4	0.2
Total machinery and equipment	4.9	2.6	4.0	5.3	4.3	0.3	-1.5	-2.6	0.4
Non-dwelling construction									
New building	1.9	4.4	4.2	2.2	1.9	1.4	1.8	1.6	7.0
New engineering construction	5.8	7.5	9.0	8.7	7.3	3.6	1.3	0.6	13.2
Total non-dwelling construction	3.0	5.6	6.9	6.1	4.7	2.2	1.3	1.1	9.6
Livestock	0.9	0.3	0.3	0.8	0.7	-0.1	-0.6	-0.7	-0.7
Intangible fixed assets									
Computer software	1.6	2.0	2.1	1.9	1.9	2.0	1.7	1.4	7.2
Mineral and petroleum exploration	6.3	4.0	3.9	0.1	-0.1	7.4	12.3	11.8	34.7
Artistic originals	2.4	2.0	1.6	1.4	1.6	1.8	1.5	1.0	6.1
Total intangible fixed assets	2.4	2.4	2.4	1.5	1.5	2.9	3.7	3.8	12.6
Total private business investment	3.3	3.2	4.8	5.3	4.3	1.2	—	-0.6	4.9
Dwellings									
New and used dwellings	-1.9	-0.7	-0.5	-1.7	-2.6	-1.2	0.7	1.3	-1.8
Alterations and additions	-1.3	—	0.7	-0.6	-1.7	-0.6	1.3	2.1	1.1
Total dwellings	-1.6	-0.4	—	-1.2	-2.2	-0.9	1.0	1.7	-0.5
Ownership transfer costs	-3.4	0.5	0.4	-0.8	1.5	3.0	1.2	-1.6	4.1
Total private gross fixed capital formation	1.3	1.9	3.0	3.0	2.3	0.8	0.3	-0.1	3.3
Public gross fixed capital formation									
Public corporations									
Commonwealth	0.7	-6.1	0.1	11.7	16.9	8.1	-1.9	-6.7	15.7
State and local	2.6	5.6	6.3	3.7	2.0	2.4	3.9	2.5	11.3
Total public corporations	2.0	2.3	4.7	5.6	5.8	4.0	2.3	0.2	12.7
General government									
National—defence	-2.5	1.6	-5.8	-15.5	-16.8	3.2	15.0	9.5	8.1
National—non-defence	0.8	3.2	7.9	11.6	8.3	-2.6	-8.3	-7.1	-10.1
Total national	-0.4	2.7	3.3	3.3	2.0	-1.4	-3.3	-2.7	-5.4
State and local	2.9	1.8	0.1	-1.5	-2.3	-0.3	1.0	0.7	-0.9
Total general government	2.1	1.9	0.8	-0.4	-1.3	-0.5	—	-0.2	-2.0
Total public gross fixed capital formation	2.1	2.1	2.4	2.1	1.8	1.5	1.0	—	4.4
Total gross fixed capital formation	1.4	1.9	2.9	2.8	2.2	0.9	0.4	—	3.5
Domestic final demand	1.0	1.0	1.2	1.2	1.1	0.9	0.8	0.6	3.4
Gross national expenditure	1.1	1.1	1.2	1.1	1.0	0.7	0.4	0.2	2.3
Exports of goods and services	0.7	0.9	0.6	-0.1	0.5	1.4	1.6	1.2	4.6
Imports of goods and services	2.8	2.3	1.4	1.2	2.1	2.2	1.4	0.7	6.5
Gross domestic product	0.5	0.8	0.9	0.8	0.7	0.5	0.5	0.4	2.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a): **Seasonally adjusted**

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	3 720	3 782	3 759	3 747	3 603	3 818	3 855	4 074	4 447
National—non-defence	12 436	12 584	12 875	12 893	13 063	13 254	13 152	13 507	13 673
Total national	16 156	16 369	16 633	16 639	16 666	17 072	17 007	17 581	18 120
State and local	23 984	24 254	24 388	24 415	24 588	24 958	25 069	25 355	25 325
Total general government	40 140	40 623	41 021	41 054	41 254	42 030	42 076	42 936	43 444
Households	128 845	129 787	130 698	131 652	132 264	132 870	134 316	135 125	136 021
Total final consumption expenditure	168 988	170 411	171 718	172 702	173 518	174 900	176 391	178 061	179 465
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	16 022	17 357	16 343	18 183	18 615	20 115	19 664	19 350	18 834
Net purchases of second hand assets	-794	-801	-618	-815	-958	-1 001	-812	-804	-954
Total machinery and equipment	15 227	16 556	15 726	17 368	17 658	19 114	18 852	18 546	17 880
Non-dwelling construction									
New building	5 784	6 429	6 306	6 795	6 983	6 929	7 055	7 389	7 275
New engineering construction	4 167	4 508	4 990	5 038	5 815	6 282	6 259	6 569	6 414
Net purchases of second hand assets	-204	-273	-285	-301	-101	-62	-40	-334	-40
Total non-dwelling construction	9 744	10 657	11 020	11 533	12 698	13 148	13 274	13 624	13 648
Livestock	720	720	720	720	734	734	734	734	720
Intangible fixed assets									
Computer software	2 111	2 127	2 196	2 240	2 259	2 323	2 358	2 411	2 429
Mineral and petroleum exploration	469	498	553	554	549	572	562	658	795
Artistic originals	117	120	123	125	126	128	131	133	134
Total intangible fixed assets	2 699	2 746	2 870	2 919	2 933	3 024	3 051	3 202	3 358
Total private business investment	28 580	30 713	30 214	32 438	34 023	36 020	35 911	36 106	35 606
Dwellings									
New and used dwellings	8 409	8 164	7 913	8 233	7 987	7 646	7 489	7 804	7 764
Alterations and additions	6 916	6 797	6 762	6 941	6 831	6 794	6 455	6 840	6 962
Total dwellings	15 324	14 960	14 676	15 173	14 818	14 440	13 944	14 644	14 727
Ownership transfer costs	3 698	3 493	3 574	3 794	3 479	3 522	3 801	3 979	3 504
Total private gross fixed capital formation	47 576	49 185	48 461	51 416	52 319	53 983	53 656	54 729	53 836
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 027	899	889	841	956	1 173	1 240	1 329	991
State and local	2 294	2 561	2 522	2 979	2 821	2 964	3 100	3 038	3 260
Total public corporations	3 323	3 462	3 412	3 816	3 777	4 137	4 339	4 367	4 251
General government									
National—defence	403	330	386	401	295	202	281	295	339
National—non-defence	712	780	735	721	968	992	918	926	733
Total national	1 114	1 110	1 121	1 123	1 263	1 194	1 198	1 221	1 072
State and local	3 921	3 780	3 953	4 097	3 760	3 910	3 702	3 890	3 885
Total general government	5 038	4 890	5 074	5 218	5 023	5 104	4 901	5 111	4 956
Total public gross fixed capital formation	8 362	8 352	8 486	9 033	8 800	9 241	9 240	9 478	9 207
Total gross fixed capital formation	55 939	57 539	56 946	60 448	61 119	63 224	62 896	64 207	63 043
Domestic final demand	224 923	227 957	228 642	233 167	234 637	238 124	239 287	242 268	242 508
Changes in inventories	989	457	1 794	1 261	631	1 105	823	-899	-1 192
Gross national expenditure	225 989	228 363	230 410	234 428	235 268	239 229	240 110	241 368	241 316
Exports of goods and services	40 962	41 652	42 108	42 841	41 751	42 663	42 933	43 953	44 258
less Imports of goods and services	45 306	47 282	48 553	49 047	48 747	50 977	51 421	52 879	52 301
Statistical discrepancy (E)	319	201	259	-779	56	-859	-212	147	7
Gross domestic product	221 963	222 918	224 209	227 478	228 329	230 057	231 410	232 590	233 280

(a) Reference year for chain volume measures is 2004-05.

	2004-05			2005-06				2006-07	Sep 05 to Sep 06
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
Final consumption expenditure									
General government									
National—defence	1.7	-0.6	-0.3	-3.9	6.0	1.0	5.7	9.2	23.4
National—non-defence	1.2	2.3	0.1	1.3	1.5	-0.8	2.7	1.2	4.7
Total national	1.3	1.6	—	0.2	2.4	-0.4	3.4	3.1	8.7
State and local	1.1	0.6	0.1	0.7	1.5	0.4	1.1	-0.1	3.0
Total general government	1.2	1.0	0.1	0.5	1.9	0.1	2.0	1.2	5.3
Households	0.7	0.7	0.7	0.5	0.5	1.1	0.6	0.7	2.8
Total final consumption expenditure	0.8	0.8	0.6	0.5	0.8	0.9	0.9	0.8	3.4
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	8.3	-5.8	11.3	2.4	8.1	-2.2	-1.6	-2.7	1.2
Total machinery and equipment	8.7	-5.0	10.4	1.7	8.3	-1.4	-1.6	-3.6	1.3
Non-dwelling construction									
New building	11.1	-1.9	7.8	2.8	-0.8	1.8	4.7	-1.5	4.2
New engineering construction	8.2	10.7	1.0	15.4	8.0	-0.4	5.0	-2.4	10.3
Total non-dwelling construction	9.4	3.4	4.7	10.1	3.5	1.0	2.6	0.2	7.5
Livestock	—	—	—	1.9	—	—	—	-1.9	-1.9
Intangible fixed assets									
Computer software	0.8	3.2	2.0	0.8	2.9	1.5	2.2	0.8	7.6
Mineral and petroleum exploration	6.2	11.0	0.2	-0.9	4.2	-1.7	17.0	20.9	44.8
Artistic originals	2.3	2.3	1.7	0.5	2.1	1.9	1.7	0.5	6.4
Total intangible fixed assets	1.8	4.5	1.7	0.5	3.1	0.9	4.9	4.9	14.5
Total private business investment	7.5	-1.6	7.4	4.9	5.9	-0.3	0.5	-1.4	4.7
Dwellings									
New and used dwellings	-2.9	-3.1	4.0	-3.0	-4.3	-2.1	4.2	-0.5	-2.8
Alterations and additions	-1.7	-0.5	2.6	-1.6	-0.5	-5.0	6.0	1.8	1.9
Total dwellings	-2.4	-1.9	3.4	-2.3	-2.5	-3.4	5.0	0.6	-0.6
Ownership transfer costs	-5.5	2.3	6.1	-8.3	1.2	7.9	4.7	-11.9	0.7
Total private gross fixed capital formation	3.4	-1.5	6.1	1.8	3.2	-0.6	2.0	-1.6	2.9
Public gross fixed capital formation									
Public corporations									
Commonwealth	-12.4	-1.2	-5.4	13.8	22.7	5.6	7.2	-25.5	3.6
State and local	11.6	-1.5	18.1	-5.3	5.1	4.6	-2.0	7.3	15.6
Total public corporations	4.2	-1.5	11.8	-1.0	9.5	4.9	0.6	-2.7	12.5
General government									
National—defence	-18.2	17.2	3.8	-26.4	-31.5	38.9	5.0	14.9	14.8
National—non-defence	9.6	-5.7	-2.0	34.2	2.5	-7.5	0.9	-20.9	-24.3
Total national	-0.4	1.1	0.1	12.5	-5.5	0.4	1.9	-12.2	-15.1
State and local	-3.6	4.6	3.6	-8.2	4.0	-5.3	5.1	-0.1	3.3
Total general government	-2.9	3.7	2.8	-3.7	1.6	-4.0	4.3	-3.0	-1.3
Total public gross fixed capital formation	-0.1	1.6	6.5	-2.6	5.0	—	2.6	-2.9	4.6
Total gross fixed capital formation	2.9	-1.0	6.1	1.1	3.4	-0.5	2.1	-1.8	3.1
Domestic final demand	1.3	0.3	2.0	0.6	1.5	0.5	1.2	0.1	3.4
Gross national expenditure	1.1	0.9	1.7	0.4	1.7	0.4	0.5	—	2.6
Exports of goods and services	1.7	1.1	1.7	-2.5	2.2	0.6	2.4	0.7	6.0
Imports of goods and services	4.4	2.7	1.0	-0.6	4.6	0.9	2.8	-1.1	7.3
Gross domestic product	0.4	0.6	1.5	0.4	0.8	0.6	0.5	0.3	2.2

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to growth(b):
Seasonally adjusted

	2004-05			2005-06				2006-07	Sep 05 to Sep 06
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts
Final consumption expenditure									
General government									
National—defence	—	—	—	-0.1	0.1	—	0.1	0.2	0.4
National—non-defence	0.1	0.1	—	0.1	0.1	—	0.2	0.1	0.3
State and local	0.1	0.1	—	0.1	0.2	—	0.1	—	0.3
<i>Total general government</i>	0.2	0.2	—	0.1	0.3	—	0.4	0.2	1.0
Households	0.4	0.4	0.4	0.3	0.3	0.6	0.4	0.4	1.6
<i>Total final consumption expenditure</i>	0.6	0.6	0.4	0.4	0.6	0.6	0.7	0.6	2.6
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	0.6	-0.5	0.8	0.2	0.7	-0.2	-0.1	-0.2	0.1
Net purchases of second hand assets	—	-0.1	-0.1	-0.1	—	0.1	—	-0.1	—
<i>Total machinery and equipment</i>	0.6	-0.4	0.7	0.1	0.6	-0.1	-0.1	-0.3	0.1
Non-dwelling construction									
New building	0.3	-0.1	0.2	0.1	—	0.1	0.1	—	0.1
New engineering construction	0.2	0.2	—	0.3	0.2	—	0.1	-0.1	0.3
Net purchases of second hand assets	—	—	—	0.1	—	—	-0.1	0.1	—
<i>Total non-dwelling construction</i>	0.4	0.2	0.2	0.5	0.2	0.1	0.2	—	0.4
Livestock	—	—	—	—	—	—	—	—	—
Intangible fixed assets									
Computer software	—	—	—	—	—	—	—	—	0.1
Mineral and petroleum exploration	—	—	—	—	—	—	—	0.1	0.1
Artistic originals	—	—	—	—	—	—	—	—	—
<i>Total intangible fixed assets</i>	—	0.1	—	—	—	—	0.1	0.1	0.2
<i>Total private business investment</i>	1.0	-0.2	1.0	0.7	0.9	—	0.1	-0.2	0.7
Dwellings									
New and used dwellings	-0.1	-0.1	0.1	-0.1	-0.1	-0.1	0.1	—	-0.1
Alterations and additions	-0.1	—	0.1	—	—	-0.1	0.2	0.1	0.1
<i>Total dwellings</i>	-0.2	-0.1	0.2	-0.2	-0.2	-0.2	0.3	—	—
Ownership transfer costs	-0.1	—	0.1	-0.1	—	0.1	0.1	-0.2	—
<i>Total private gross fixed capital formation</i>	0.7	-0.3	1.3	0.4	0.7	-0.1	0.5	-0.4	0.7
Public gross fixed capital formation									
Public corporations									
Commonwealth	-0.1	—	—	0.1	0.1	—	—	-0.1	—
State and local	0.1	—	0.2	-0.1	0.1	0.1	—	0.1	0.2
<i>Total public corporations</i>	0.1	—	0.2	—	0.2	0.1	—	-0.1	0.2
General government									
National—defence	—	—	—	—	—	—	—	—	—
National—non-defence	—	—	—	0.1	—	—	—	-0.1	-0.1
State and local	-0.1	0.1	0.1	-0.1	0.1	-0.1	0.1	—	0.1
<i>Total general government</i>	-0.1	0.1	0.1	-0.1	—	-0.1	0.1	-0.1	—
<i>Total public gross fixed capital formation</i>	—	0.1	0.2	-0.1	0.2	—	0.1	-0.1	0.2
<i>Total gross fixed capital formation</i>	0.7	-0.3	1.6	0.3	0.9	-0.1	0.6	-0.5	0.8
Domestic final demand	1.4	0.3	2.0	0.6	1.5	0.5	1.3	0.1	3.4
Changes in inventories									
Private non-farm	-0.2	0.7	-0.2	-0.4	0.2	-0.1	-0.7	-0.2	-0.9
Farm	0.1	-0.1	—	0.1	—	—	—	—	-0.1
Public authorities	-0.1	—	—	—	0.1	—	—	0.1	0.1
<i>Total changes in inventories</i>	-0.2	0.6	-0.2	-0.3	0.2	-0.1	-0.7	-0.1	-0.8
Gross national expenditure	1.1	0.9	1.8	0.4	1.7	0.4	0.5	—	2.6
Exports of goods and services	0.3	0.2	0.3	-0.5	0.4	0.1	0.4	0.1	1.1
Imports of goods and services	-0.9	-0.6	-0.2	0.1	-1.0	-0.2	-0.6	0.2	-1.6
Statistical discrepancy (E)	-0.1	—	-0.5	0.4	-0.4	0.3	0.2	-0.1	—
Gross domestic product	0.4	0.6	1.5	0.4	0.8	0.6	0.5	0.3	2.2

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year. Any discrepancies between totals and sums of components are due to rounding.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	3 683	3 761	3 757	3 803	3 775	4 006	4 073	4 417	4 921
National—non-defence	12 187	12 647	13 067	12 977	13 277	13 720	13 324	13 938	14 195
Total national	15 870	16 408	16 824	16 780	17 052	17 726	17 398	18 355	19 116
State and local	23 624	24 102	24 590	24 716	25 278	26 265	26 678	27 493	27 792
Total general government	39 494	40 510	41 414	41 496	42 330	43 991	44 075	45 848	46 907
Households	128 048	129 806	130 836	132 441	134 041	135 640	137 766	140 110	141 761
Total final consumption expenditure	167 542	170 315	172 250	173 937	176 371	179 631	181 841	185 958	188 669
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	16 136	17 499	16 279	17 826	18 160	19 625	19 112	18 621	18 058
Net purchases of second hand assets	-802	-809	-617	-801	-935	-976	-789	-773	-915
Total machinery and equipment	15 334	16 690	15 662	17 025	17 224	18 648	18 323	17 847	17 143
Non-dwelling construction									
New building	5 585	6 364	6 382	7 004	7 295	7 320	7 528	7 977	7 955
New engineering construction	4 086	4 486	5 022	5 131	6 003	6 547	6 608	7 129	7 131
Net purchases of second hand assets	-198	-270	-286	-309	-106	-66	-43	-369	-42
Total non-dwelling construction	9 472	10 581	11 118	11 826	13 192	13 801	14 094	14 737	15 044
Livestock	720	720	720	720	683	683	683	683	576
Intangible fixed assets									
Computer software	2 160	2 140	2 180	2 197	2 200	2 240	2 255	2 278	2 281
Mineral and petroleum exploration	465	500	549	565	576	603	601	729	890
Artistic originals	116	120	123	126	128	133	136	139	143
Total intangible fixed assets	2 742	2 759	2 852	2 888	2 905	2 976	2 992	3 147	3 314
Total private business investment	28 268	30 750	30 352	32 460	34 004	36 108	36 092	36 415	36 077
Dwellings									
New and used dwellings	8 221	8 089	7 986	8 406	8 248	7 997	7 921	8 334	8 378
Alterations and additions	6 793	6 756	6 816	7 056	7 004	7 037	6 736	7 176	7 351
Total dwellings	15 014	14 844	14 802	15 461	15 251	15 034	14 657	15 510	15 728
Ownership transfer costs	3 688	3 586	3 590	3 691	3 642	4 003	4 083	4 263	4 257
Total private gross fixed capital formation	46 970	49 181	48 745	51 612	52 897	55 145	54 831	56 188	56 062
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 025	913	900	840	941	1 150	1 220	1 335	1 012
State and local	2 221	2 504	2 505	3 025	2 901	3 078	3 291	3 345	3 790
Total public corporations	3 246	3 416	3 404	3 864	3 842	4 228	4 511	4 680	4 802
General government									
National—defence	404	333	387	394	293	201	259	290	328
National—non-defence	711	783	735	718	961	984	905	922	712
Total national	1 115	1 116	1 122	1 112	1 253	1 185	1 164	1 212	1 040
State and local	3 812	3 786	3 902	4 181	3 912	3 959	3 887	3 991	4 154
Total general government	4 927	4 902	5 024	5 293	5 165	5 143	5 051	5 203	5 194
Total public gross fixed capital formation	8 173	8 319	8 429	9 157	9 007	9 371	9 562	9 883	9 996
Total gross fixed capital formation	55 143	57 499	57 173	60 770	61 904	64 516	64 393	66 070	66 058
Domestic final demand	222 685	227 815	229 423	234 707	238 275	244 148	246 234	252 028	254 727
Changes in inventories	1 120	333	1 713	1 343	321	1 528	835	-1 106	-1 300
Gross national expenditure	223 805	228 148	231 136	236 050	238 597	245 676	247 069	250 922	253 427
Exports of goods and services	40 209	40 732	41 381	45 396	45 740	48 180	49 647	52 829	53 493
less Imports of goods and services	46 227	47 480	47 636	48 925	49 392	52 035	53 421	56 158	54 764
Statistical discrepancy (E)	313	200	261	-794	58	-899	-223	157	7
Gross domestic product	218 100	221 600	225 142	231 727	235 003	240 921	243 072	247 750	252 163

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Final consumption expenditure									
General government									
National-defence	99.6	100.0	99.5	100.9	103.7	105.7	106.7	108.8	109.9
National-non-defence	97.8	98.8	101.8	101.6	101.9	101.5	103.4	104.3	104.5
Total national	98.3	99.2	101.1	101.4	102.3	102.5	104.1	105.3	105.7
State and local	98.2	99.1	100.6	102.1	103.0	105.3	106.5	108.8	109.5
<i>Total general government</i>	98.2	99.1	100.9	101.8	102.8	104.1	105.5	107.3	107.9
Households	99.2	99.7	100.4	100.7	101.4	101.8	102.9	103.9	104.4
<i>Total final consumption expenditure</i>	99.0	99.6	100.5	100.9	101.7	102.3	103.5	104.7	105.2
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	100.6	101.0	100.0	98.4	97.8	97.6	97.2	96.1	95.8
Non-dwelling construction									
New building	96.7	99.1	101.2	103.1	104.4	105.4	106.3	107.3	108.7
New engineering construction	98.1	99.5	100.6	101.8	103.2	104.2	105.6	108.6	111.3
<i>Total non-dwelling construction</i>	97.3	99.2	100.9	102.6	103.9	104.9	106.0	107.8	109.8
Livestock	100.0	100.0	100.0	100.0	93.5	93.5	93.5	93.5	74.7
Intangible fixed assets									
Computer software	102.3	100.5	99.2	98.0	97.4	96.4	95.6	94.5	93.9
Mineral and petroleum exploration	98.0	100.0	99.6	102.4	104.6	105.2	106.6	110.6	111.7
Artistic originals	99.1	100.0	100.0	100.8	102.1	103.4	103.9	104.7	106.7
<i>Total intangible fixed assets</i>	101.4	100.4	99.3	98.9	98.9	98.3	98.0	97.9	97.7
<i>Total private business investment</i>	99.4	100.3	100.3	100.1	100.1	100.2	100.2	100.3	100.7
Dwellings									
New and used dwellings	97.6	99.2	100.9	102.3	103.4	104.5	105.3	106.3	107.4
Alterations and additions	98.0	99.4	100.8	101.8	102.8	103.7	104.3	105.0	105.7
<i>Total dwellings</i>	97.8	99.2	100.9	102.1	103.1	104.1	104.9	105.7	106.6
Ownership transfer costs	99.7	102.6	100.3	97.4	104.6	112.8	106.6	106.3	120.8
<i>Total private gross fixed capital formation</i>	98.8	99.9	100.5	100.8	101.4	102.0	102.2	102.6	103.4
Public gross fixed capital formation									
Public corporations									
Commonwealth	100.8	100.8	99.8	98.6	98.0	98.1	99.1	101.0	103.2
State and local	97.8	98.9	100.6	102.7	103.9	104.6	106.6	109.9	115.2
<i>Total public corporations</i>	98.5	99.4	100.4	101.7	102.4	103.0	104.7	107.6	112.2
General government									
National-defence	101.9	101.6	99.5	97.1	96.7	96.3	92.7	94.5	92.9
National-non-defence	100.0	100.4	100.1	99.5	99.2	99.1	98.6	99.4	97.5
<i>Total national</i>	100.6	100.8	99.9	98.7	98.4	98.2	96.8	97.9	96.1
State and local	98.7	99.9	100.5	100.9	101.8	102.4	102.8	103.3	103.8
<i>Total general government</i>	99.2	100.1	100.3	100.4	101.0	101.4	101.4	102.1	102.0
<i>Total public gross fixed capital formation</i>	98.9	99.8	100.4	100.9	101.6	102.0	102.7	104.3	106.1
<i>Total gross fixed capital formation</i>	98.8	99.9	100.5	100.8	101.4	102.0	102.3	102.8	103.8
<i>Domestic final demand</i>	98.9	99.7	100.5	100.9	101.7	102.3	103.2	104.2	104.8
Exports of goods and services	98.5	97.8	98.0	105.8	109.8	113.0	116.2	121.0	121.6
Imports of goods and services	102.1	100.2	98.0	99.8	101.7	102.5	104.2	106.4	106.1
Gross domestic product	98.3	99.2	100.5	102.1	103.2	104.2	105.4	106.9	107.8

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2004-05 = 100.0.

	2004-05			2005-06				2006-07	Sep 05 to Sep 06
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
Final consumption expenditure									
General government									
National—defence	0.4	-0.5	1.4	2.8	1.9	1.0	1.9	1.1	6.0
National—non-defence	1.0	3.0	-0.1	0.3	-0.4	1.9	0.9	0.1	2.5
Total national	0.9	2.0	0.3	0.9	0.2	1.6	1.1	0.4	3.3
State and local	0.9	1.5	1.5	0.9	2.2	1.1	2.1	0.7	6.3
<i>Total general government</i>	0.9	1.7	0.9	1.0	1.3	1.4	1.7	0.5	4.9
Households	0.5	0.7	0.3	0.7	0.4	1.1	0.9	0.5	3.0
<i>Total final consumption expenditure</i>	0.6	0.9	0.4	0.8	0.6	1.2	1.1	0.5	3.4
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	0.4	-1.0	-1.5	-0.7	-0.1	-0.5	-1.0	-0.3	-2.0
Non-dwelling construction									
New building	2.4	2.1	1.9	1.3	0.9	0.9	1.0	1.3	4.1
New engineering construction	1.4	1.1	1.3	1.4	1.0	1.3	2.8	2.5	7.8
<i>Total non-dwelling construction</i>	2.0	1.7	1.6	1.3	0.9	1.0	1.8	1.8	5.6
Livestock	—	—	—	-6.5	—	—	—	-20.2	-20.2
Intangible fixed assets									
Computer software	-1.7	-1.3	-1.2	-0.7	-1.0	-0.8	-1.2	-0.6	-3.6
Mineral and petroleum exploration	2.0	-0.4	2.7	2.2	0.6	1.4	3.7	1.0	6.8
Artistic originals	0.9	—	0.8	1.3	1.3	0.5	0.7	1.9	4.5
<i>Total intangible fixed assets</i>	-1.0	-1.1	-0.4	—	-0.6	-0.3	-0.1	-0.2	-1.2
<i>Total private business investment</i>	0.9	—	-0.2	—	0.1	—	0.1	0.4	0.6
Dwellings									
New and used dwellings	1.6	1.8	1.3	1.1	1.1	0.8	0.9	1.0	3.9
Alterations and additions	1.3	1.4	1.1	0.9	0.9	0.5	0.7	0.6	2.8
<i>Total dwellings</i>	1.5	1.6	1.2	1.0	1.0	0.7	0.8	0.8	3.4
Ownership transfer costs	3.0	-2.3	-2.9	7.4	7.8	-5.5	-0.3	13.6	15.5
<i>Total private gross fixed capital formation</i>	1.2	0.6	0.3	0.6	0.6	0.2	0.3	0.8	2.0
Public gross fixed capital formation									
Public corporations									
Commonwealth	—	-1.0	-1.2	-0.6	0.1	1.0	2.0	2.1	5.3
State and local	1.2	1.7	2.0	1.2	0.7	1.9	3.1	4.9	10.9
<i>Total public corporations</i>	0.9	1.1	1.2	0.7	0.5	1.6	2.8	4.2	9.5
General government									
National—defence	-0.3	-2.1	-2.4	-0.4	-0.4	-3.7	1.9	-1.7	-3.9
National—non-defence	0.5	-0.4	-0.5	-0.3	-0.2	-0.5	0.8	-1.9	-1.7
<i>Total national</i>	0.2	-0.9	-1.2	-0.3	-0.2	-1.5	1.1	-1.8	-2.4
State and local	1.2	0.5	0.5	0.9	0.6	0.4	0.5	0.4	1.9
<i>Total general government</i>	0.9	0.2	0.1	0.6	0.4	—	0.6	-0.1	1.0
<i>Total public gross fixed capital formation</i>	0.9	0.5	0.5	0.7	0.5	0.7	1.6	1.7	4.5
Total gross fixed capital formation	1.1	0.6	0.3	0.6	0.6	0.3	0.5	1.0	2.4
Domestic final demand	0.7	0.8	0.4	0.8	0.6	0.9	0.9	0.6	3.1
Exports of goods and services	-0.7	0.2	7.9	3.8	3.0	2.8	4.2	0.5	10.8
Imports of goods and services	-1.8	-2.2	1.8	1.9	0.8	1.7	2.1	-0.3	4.3
Gross domestic product	0.9	1.3	1.6	1.1	1.0	1.1	1.4	0.8	4.5

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2004-05 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Final consumption expenditure									
General government									
National—defence	99.0	99.4	100.0	101.5	104.8	104.9	105.7	108.4	110.7
National—non-defence	98.0	100.5	101.5	100.7	101.6	103.5	101.3	103.2	103.8
Total national	98.2	100.2	101.2	100.8	102.3	103.8	102.3	104.4	105.5
State and local	98.5	99.4	100.8	101.2	102.8	105.2	106.4	108.4	109.7
<i>Total general government</i>	98.4	99.7	101.0	101.1	102.6	104.7	104.8	106.8	108.0
Households	99.4	100.0	100.1	100.6	101.3	102.1	102.6	103.7	104.2
<i>Total final consumption expenditure</i>	99.1	99.9	100.3	100.7	101.6	102.7	103.1	104.4	105.1
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	100.7	100.8	99.6	98.0	97.5	97.6	97.2	96.2	95.9
Non-dwelling construction									
New building	96.6	99.0	101.2	103.1	104.5	105.6	106.7	108.0	109.4
New engineering construction	98.1	99.5	100.6	101.8	103.2	104.2	105.6	108.5	111.2
<i>Total non-dwelling construction</i>	97.2	99.3	100.9	102.5	103.9	105.0	106.2	108.2	110.2
Livestock	100.0	100.0	100.0	100.0	93.1	93.1	93.1	93.1	80.0
Intangible fixed assets									
Computer software	102.3	100.6	99.2	98.1	97.4	96.4	95.6	94.5	93.9
Mineral and petroleum exploration	99.3	100.3	99.4	102.0	104.5	105.4	107.0	111.0	112.2
Artistic originals	99.1	100.0	100.0	100.8	102.1	103.4	104.1	104.7	106.7
Total intangible fixed assets	101.6	100.5	99.4	99.0	99.0	98.4	98.0	98.3	98.7
Total private business investment	98.9	100.1	100.5	100.1	99.9	100.2	100.5	100.9	101.3
Dwellings									
New and used dwellings	97.8	99.1	100.9	102.1	103.3	104.6	105.8	106.8	107.9
Alterations and additions	98.2	99.4	100.8	101.7	102.5	103.6	104.4	104.9	105.6
<i>Total dwellings</i>	98.0	99.2	100.9	101.9	102.9	104.1	105.1	105.9	106.8
Ownership transfer costs	99.7	102.7	100.4	97.3	104.7	113.6	107.4	107.1	121.5
<i>Total private gross fixed capital formation</i>	98.7	100.0	100.6	100.4	101.1	102.2	102.2	102.7	104.1
Public gross fixed capital formation									
Public corporations									
Commonwealth	99.8	101.5	101.2	99.9	98.4	98.0	98.4	100.4	102.2
State and local	96.8	97.8	99.3	101.5	102.9	103.9	106.2	110.1	116.3
<i>Total public corporations</i>	97.7	98.7	99.8	101.3	101.7	102.2	104.0	107.2	113.0
General government									
National—defence	100.2	100.9	100.1	98.2	99.1	99.4	92.3	98.4	96.7
National—non-defence	99.9	100.5	100.0	99.6	99.3	99.2	98.7	99.5	97.2
<i>Total national</i>	100.0	100.6	100.1	99.0	99.2	99.2	97.2	99.3	97.0
State and local	97.2	100.2	98.7	102.0	104.0	101.2	105.0	102.6	106.9
<i>Total general government</i>	97.8	100.2	99.0	101.4	102.8	100.8	103.1	101.8	104.8
<i>Total public gross fixed capital formation</i>	97.7	99.6	99.3	101.4	102.4	101.4	103.5	104.3	108.6
<i>Total gross fixed capital formation</i>	98.6	99.9	100.4	100.5	101.3	102.0	102.4	102.9	104.8
<i>Domestic final demand</i>	99.0	99.9	100.3	100.7	101.6	102.5	102.9	104.0	105.0
<i>Gross national expenditure</i>	99.0	99.9	100.3	100.7	101.4	102.7	102.9	104.0	105.0
Exports of goods and services	98.2	97.8	98.3	106.0	109.6	112.9	115.6	120.2	120.9
Imports of goods and services	102.0	100.4	98.1	99.8	101.3	102.1	103.9	106.2	104.7
Gross domestic product	98.3	99.4	100.4	101.9	102.9	104.7	105.0	106.5	108.1

(a) Reference year for implicit price deflators is 2004-05.

	2004-05			2005-06				2006-07	Sep 05 to Sep 06
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
Final consumption expenditure									
General government									
National—defence	0.4	0.5	1.5	3.2	0.2	0.7	2.6	2.1	5.6
National—non-defence	2.6	1.0	-0.8	1.0	1.8	-2.1	1.9	0.6	2.1
Total national	2.0	0.9	-0.3	1.5	1.5	-1.5	2.1	1.0	3.1
State and local	0.9	1.5	0.4	1.6	2.4	1.1	1.9	1.2	6.7
<i>Total general government</i>	1.4	1.2	0.1	1.5	2.0	0.1	1.9	1.1	5.2
Households	0.6	0.1	0.5	0.7	0.7	0.5	1.1	0.5	2.8
<i>Total final consumption expenditure</i>	0.8	0.4	0.4	0.9	1.0	0.4	1.3	0.7	3.4
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	0.1	-1.2	-1.6	-0.5	—	-0.4	-1.0	-0.4	-1.7
Non-dwelling construction									
New building	2.5	2.2	1.9	1.3	1.1	1.0	1.2	1.3	4.7
New engineering construction	1.5	1.1	1.2	1.4	1.0	1.3	2.8	2.4	7.7
<i>Total non-dwelling construction</i>	2.1	1.6	1.6	1.3	1.0	1.2	1.9	1.9	6.1
Livestock	—	—	—	-6.9	—	—	—	-14.0	-14.0
Intangible fixed assets									
Computer software	-1.7	-1.3	-1.2	-0.7	-1.1	-0.8	-1.2	-0.6	-3.6
Mineral and petroleum exploration	1.1	-0.9	2.6	2.5	0.8	1.5	3.8	1.0	7.3
Artistic originals	0.9	—	0.8	1.3	1.3	0.6	0.6	1.9	4.5
<i>Total intangible fixed assets</i>	-1.1	-1.1	-0.4	0.1	-0.6	-0.4	0.2	0.4	-0.3
<i>Total private business investment</i>	1.2	0.3	-0.4	-0.1	0.3	0.3	0.4	0.5	1.4
Dwellings									
New and used dwellings	1.4	1.9	1.2	1.1	1.3	1.1	1.0	1.0	4.5
Alterations and additions	1.2	1.4	0.9	0.9	1.0	0.8	0.5	0.6	3.0
<i>Total dwellings</i>	1.3	1.7	1.0	1.0	1.2	1.0	0.8	0.8	3.8
Ownership transfer costs	2.9	-2.2	-3.1	7.6	8.6	-5.5	-0.2	13.4	16.0
<i>Total private gross fixed capital formation</i>	1.3	0.6	-0.2	0.7	1.0	—	0.5	1.4	3.0
Public gross fixed capital formation									
Public corporations									
Commonwealth	1.6	-0.2	-1.3	-1.4	-0.4	0.4	2.0	1.7	3.8
State and local	1.0	1.6	2.3	1.3	1.0	2.2	3.7	5.6	13.0
<i>Total public corporations</i>	1.0	1.1	1.5	0.4	0.5	1.7	3.1	5.4	11.1
General government									
National—defence	0.7	-0.8	-1.8	0.9	0.3	-7.2	6.7	-1.7	-2.4
National—non-defence	0.6	-0.5	-0.4	-0.3	-0.1	-0.5	0.9	-2.4	-2.1
<i>Total national</i>	0.5	-0.5	-1.0	0.2	—	-2.1	2.2	-2.2	-2.2
State and local	3.0	-1.4	3.4	1.9	-2.7	3.7	-2.3	4.2	2.8
<i>Total general government</i>	2.5	-1.2	2.4	1.4	-2.0	2.3	-1.2	2.9	1.9
<i>Total public gross fixed capital formation</i>	1.9	-0.3	2.1	1.0	-0.9	2.0	0.8	4.1	6.1
Total gross fixed capital formation	1.4	0.5	0.1	0.7	0.8	0.3	0.5	1.8	3.5
Domestic final demand	0.9	0.4	0.3	0.9	1.0	0.4	1.1	1.0	3.4
Gross national expenditure	0.9	0.4	0.4	0.7	1.3	0.2	1.0	1.0	3.6
Exports of goods and services	-0.4	0.5	7.8	3.4	3.1	2.4	3.9	0.6	10.3
Imports of goods and services	-1.6	-2.3	1.7	1.6	0.7	1.8	2.2	-1.4	3.3
Gross domestic product	1.2	1.0	1.4	1.0	1.7	0.3	1.4	1.5	5.0

— nil or rounded to zero (including null cells)

(a) Reference year for implicit price deflators is 2004-05.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	6 192	6 142	6 151	6 199	6 351	6 537	6 472	6 216	5 875
Forestry and fishing	638	630	622	612	605	599	594	589	584
<i>Total</i>	6 831	6 772	6 772	6 811	6 955	7 137	7 066	6 805	6 459
B Mining									
Mining (excluding services to mining)	10 110	10 319	10 515	10 656	10 615	10 329	10 138	10 194	10 377
Services to mining	1 076	1 099	1 102	1 079	1 035	1 014	1 043	1 087	1 122
<i>Total</i>	11 180	11 420	11 621	11 737	11 649	11 341	11 182	11 281	11 502
C Manufacturing									
Food, beverage and tobacco	4 897	4 883	4 924	4 961	4 941	4 881	4 884	4 971	5 072
Textile, clothing, footwear	764	709	662	635	622	626	637	647	656
Wood and paper products	1 791	1 766	1 739	1 726	1 727	1 708	1 676	1 651	1 643
Printing, publishing and recorded media	2 817	2 740	2 713	2 745	2 762	2 719	2 648	2 608	2 601
Petroleum, coal, chemical, etc.	3 170	3 181	3 187	3 185	3 147	3 077	2 991	2 917	2 873
Non-metallic mineral products	1 111	1 123	1 166	1 223	1 271	1 302	1 316	1 314	1 290
Metal products	4 229	4 275	4 305	4 252	4 179	4 175	4 255	4 351	4 440
Machinery and equipment	4 235	4 273	4 432	4 637	4 734	4 680	4 549	4 444	4 397
Other manufacturing	1 091	1 040	991	948	916	906	912	917	916
<i>Total</i>	24 081	23 980	24 127	24 331	24 310	24 076	23 867	23 820	23 880
D Electricity, gas and water supply									
Electricity	3 163	3 165	3 177	3 190	3 201	3 250	3 335	3 410	3 464
Gas	326	324	321	316	312	316	325	333	339
Water supply, sewerage and drainage services	1 549	1 544	1 535	1 517	1 500	1 494	1 491	1 480	1 461
<i>Total</i>	5 038	5 034	5 033	5 023	5 014	5 060	5 151	5 224	5 260
E Construction	13 886	14 012	14 315	14 738	15 117	15 417	15 680	15 938	16 167
F Wholesale trade	10 738	10 828	10 962	11 078	11 179	11 268	11 296	11 300	11 270
G Retail trade	13 062	13 188	13 224	13 193	13 184	13 240	13 358	13 467	13 562
H Accommodation, cafes and restaurants	4 885	4 886	4 890	4 931	4 996	5 045	5 073	5 083	5 082
I Transport and storage									
Road	3 378	3 444	3 511	3 538	3 552	3 606	3 692	3 767	3 816
Air and space	1 425	1 455	1 483	1 506	1 520	1 533	1 554	1 580	1 607
Rail, pipeline and other transport	1 389	1 389	1 392	1 383	1 365	1 359	1 385	1 426	1 470
Transport services and storage(c)	3 915	3 924	3 923	3 916	3 915	3 903	3 878	3 853	3 837
<i>Total</i>	10 114	10 215	10 305	10 338	10 349	10 402	10 510	10 627	10 729
J Communication services	5 821	5 854	5 911	6 006	6 150	6 319	6 439	6 507	6 536
K Finance and insurance	15 487	15 513	15 589	15 721	15 915	16 167	16 472	16 790	17 105
L Property and business services(d)	26 060	26 085	26 098	26 298	26 651	26 995	27 297	27 530	27 673
M Government administration and defence	8 505	8 574	8 633	8 681	8 725	8 768	8 835	8 931	9 040
N Education	9 421	9 452	9 489	9 532	9 577	9 620	9 660	9 696	9 730
O Health and community services	13 039	13 221	13 395	13 552	13 698	13 832	13 923	13 981	14 018
P Cultural and recreational services	3 245	3 265	3 288	3 343	3 399	3 413	3 395	3 387	3 393
Q Personal and other services	4 148	4 160	4 209	4 278	4 335	4 387	4 426	4 463	4 502
.. Ownership of dwellings	17 455	17 644	17 825	17 998	18 164	18 330	18 501	18 677	18 854
<i>Gross value added at basic prices</i>	203 039	204 118	205 678	207 569	209 349	210 816	212 130	213 505	214 790
Taxes less subsidies on products	18 858	18 949	19 035	19 087	19 141	19 220	19 299	19 363	19 394
Statistical discrepancy (P)	-104	-53	48	122	128	67	-114	-393	-733
Gross domestic product	221 836	223 038	224 748	226 744	228 593	230 098	231 325	232 478	233 398

(a) At basic prices.

(b) Reference year for chain volume measures is 2004-05.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

Trend

	2004-05			2005-06				2006-07	Sep 05 to Sep 06
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
A Agriculture, forestry and fishing									
Agriculture	-0.8	0.1	0.8	2.4	2.9	-1.0	-4.0	-5.5	-7.5
Forestry and fishing	-1.3	-1.3	-1.5	-1.3	-0.9	-0.8	-0.9	-0.8	-3.3
Total	-0.9	—	0.6	2.1	2.6	-1.0	-3.7	-5.1	-7.1
B Mining									
Mining (excluding services to mining)	2.1	1.9	1.3	-0.4	-2.7	-1.9	0.5	1.8	-2.2
Services to mining	2.1	0.3	-2.1	-4.1	-2.1	2.9	4.2	3.1	8.4
Total	2.1	1.8	1.0	-0.7	-2.6	-1.4	0.9	2.0	-1.3
C Manufacturing									
Food, beverage and tobacco	-0.3	0.8	0.7	-0.4	-1.2	0.1	1.8	2.0	2.7
Textile, clothing, footwear	-7.2	-6.6	-4.0	-2.1	0.7	1.7	1.6	1.3	5.4
Wood and paper products	-1.4	-1.5	-0.7	—	-1.1	-1.9	-1.5	-0.5	-4.9
Printing, publishing and recorded media	-2.8	-1.0	1.2	0.6	-1.5	-2.6	-1.5	-0.3	-5.8
Petroleum, coal, chemical, etc.	0.3	0.2	-0.1	-1.2	-2.2	-2.8	-2.5	-1.5	-8.7
Non-metallic mineral products	1.1	3.8	5.0	3.9	2.5	1.1	-0.2	-1.8	1.5
Metal products	1.1	0.7	-1.2	-1.7	-0.1	1.9	2.3	2.0	6.3
Machinery and equipment	0.9	3.7	4.6	2.1	-1.1	-2.8	-2.3	-1.1	-7.1
Other manufacturing	-4.7	-4.7	-4.4	-3.4	-1.0	0.6	0.5	-0.1	—
Total	-0.4	0.6	0.8	-0.1	-1.0	-0.9	-0.2	0.3	-1.8
D Electricity, gas and water supply									
Electricity	0.1	0.4	0.4	0.4	1.5	2.6	2.3	1.6	8.2
Gas	-0.5	-0.9	-1.5	-1.2	1.3	2.7	2.5	1.9	8.6
Water supply, sewerage and drainage services	-0.3	-0.6	-1.2	-1.1	-0.4	-0.2	-0.7	-1.3	-2.6
Total	-0.1	—	-0.2	-0.2	0.9	1.8	1.4	0.7	4.9
E Construction	0.9	2.2	3.0	2.6	2.0	1.7	1.6	1.4	6.9
F Wholesale trade	0.8	1.2	1.1	0.9	0.8	0.2	—	-0.3	0.8
G Retail trade	1.0	0.3	-0.2	-0.1	0.4	0.9	0.8	0.7	2.9
H Accommodation, cafes and restaurants	—	0.1	0.8	1.3	1.0	0.6	0.2	—	1.7
I Transport and storage									
Road	1.9	1.9	0.8	0.4	1.5	2.4	2.0	1.3	7.4
Air and space	2.1	1.9	1.6	0.9	0.9	1.4	1.7	1.7	5.8
Rail, pipeline and other transport	—	0.2	-0.6	-1.3	-0.4	1.9	3.0	3.0	7.7
Transport services and storage(d)	0.2	—	-0.2	—	-0.3	-0.6	-0.6	-0.4	-2.0
Total	1.0	0.9	0.3	0.1	0.5	1.0	1.1	1.0	3.7
J Communication services	0.6	1.0	1.6	2.4	2.7	1.9	1.1	0.5	6.3
K Finance and insurance	0.2	0.5	0.8	1.2	1.6	1.9	1.9	1.9	7.5
L Property and business services(e)	0.1	0.1	0.8	1.3	1.3	1.1	0.9	0.5	3.8
M Government administration and defence	0.8	0.7	0.6	0.5	0.5	0.8	1.1	1.2	3.6
N Education	0.3	0.4	0.5	0.5	0.5	0.4	0.4	0.4	1.6
O Health and community services	1.4	1.3	1.2	1.1	1.0	0.7	0.4	0.3	2.3
P Cultural and recreational services	0.6	0.7	1.7	1.7	0.4	-0.5	-0.2	0.2	-0.2
Q Personal and other services	0.3	1.2	1.6	1.3	1.2	0.9	0.8	0.9	3.8
.. Ownership of dwellings	1.1	1.0	1.0	0.9	0.9	0.9	1.0	0.9	3.8
Gross value added at basic prices	0.5	0.8	0.9	0.9	0.7	0.6	0.6	0.6	2.6
Taxes less subsidies on products	0.5	0.5	0.3	0.3	0.4	0.4	0.3	0.2	1.3
Gross domestic product	0.5	0.8	0.9	0.8	0.7	0.5	0.5	0.4	2.1

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2004-05.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	6 087	6 353	6 018	6 193	6 355	6 506	6 602	6 291	5 665
Forestry and fishing	635	633	622	611	602	602	594	588	585
<i>Total</i>	6 723	6 986	6 639	6 805	6 958	7 108	7 197	6 879	6 250
B Mining									
Mining (excluding services to mining)	10 151	10 311	10 406	10 916	10 328	10 729	9 828	9 981	10 781
Services to mining	1 090	1 063	1 121	1 094	1 040	967	1 058	1 108	1 108
<i>Total</i>	11 240	11 364	11 547	12 002	11 368	11 696	10 886	11 089	11 888
C Manufacturing									
Food, beverage and tobacco	4 880	4 895	4 839	5 075	4 920	4 861	4 864	4 936	5 146
Textile, clothing, footwear	756	716	662	611	656	605	629	675	638
Wood and paper products	1 810	1 767	1 727	1 726	1 717	1 745	1 656	1 630	1 667
Printing, publishing and recorded media	2 783	2 754	2 670	2 758	2 772	2 767	2 596	2 583	2 647
Petroleum, coal, chemical, etc.	3 207	3 191	3 174	3 142	3 235	3 047	2 928	3 005	2 807
Non-metallic mineral products	1 133	1 092	1 136	1 290	1 235	1 289	1 343	1 326	1 258
Metal products	4 097	4 297	4 417	4 225	4 092	4 232	4 264	4 277	4 528
Machinery and equipment	4 156	4 243	4 461	4 606	4 795	4 712	4 500	4 403	4 444
Other manufacturing	1 114	1 037	978	938	962	848	925	957	873
<i>Total</i>	23 911	23 970	24 080	24 405	24 384	24 106	23 705	23 793	24 009
D Electricity, gas and water supply									
Electricity	3 168	3 130	3 208	3 198	3 174	3 263	3 298	3 479	3 421
Gas	322	328	322	314	315	312	324	341	333
Water supply, sewerage and drainage services	1 555	1 540	1 531	1 532	1 491	1 477	1 512	1 485	1 444
<i>Total</i>	5 045	4 998	5 060	5 045	4 980	5 052	5 134	5 305	5 197
E Construction	13 963	13 926	14 286	14 765	15 172	15 450	15 506	16 148	16 068
F Wholesale trade	10 664	10 953	10 833	11 174	11 136	11 276	11 300	11 336	11 226
G Retail trade	13 124	13 149	13 274	13 173	13 186	13 174	13 422	13 461	13 543
H Accommodation, cafes and restaurants	4 947	4 826	4 893	4 942	4 987	5 049	5 087	5 081	5 073
I Transport and storage									
Road	3 354	3 446	3 530	3 543	3 558	3 550	3 727	3 798	3 777
Air and space	1 425	1 454	1 486	1 501	1 527	1 533	1 538	1 595	1 604
Rail, pipeline and other transport	1 375	1 384	1 406	1 388	1 355	1 361	1 379	1 420	1 488
Transport services and storage(c)	3 923	3 934	3 918	3 899	3 930	3 905	3 878	3 843	3 844
<i>Total</i>	10 087	10 218	10 339	10 322	10 369	10 350	10 522	10 655	10 713
J Communication services	5 792	5 877	5 887	6 032	6 100	6 338	6 483	6 501	6 511
K Finance and insurance	15 476	15 504	15 570	15 748	15 904	16 131	16 518	16 760	17 119
L Property and business services(d)	26 404	25 859	26 041	26 469	26 438	27 168	27 235	27 593	27 643
M Government administration and defence	8 498	8 597	8 617	8 682	8 738	8 763	8 827	8 908	9 077
N Education	9 420	9 452	9 489	9 530	9 579	9 621	9 660	9 697	9 732
O Health and community services	13 012	13 240	13 403	13 542	13 690	13 841	13 938	13 986	14 002
P Cultural and recreational services	3 277	3 265	3 264	3 326	3 432	3 437	3 349	3 400	3 405
Q Personal and other services	4 107	4 173	4 222	4 241	4 377	4 381	4 397	4 501	4 480
.. Ownership of dwellings	17 457	17 644	17 825	18 000	18 164	18 329	18 499	18 675	18 861
<i>Gross value added at basic prices</i>	203 170	204 034	205 267	208 150	208 961	211 268	211 663	213 768	214 797
Taxes less subsidies on products	18 856	18 983	18 973	19 135	19 156	19 132	19 366	19 388	19 341
Statistical discrepancy (P)	-108	-137	-24	268	212	-343	380	-566	-858
Gross domestic product	221 963	222 918	224 209	227 478	228 329	230 057	231 410	232 590	233 280

(a) At basic prices.

(b) Reference year for chain volume measures is 2004-05.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

	2004-05			2005-06				2006-07	Sep 05 to Sep 06
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
A Agriculture, forestry and fishing									
Agriculture	4.4	-5.3	2.9	2.6	2.4	1.5	-4.7	-10.0	-10.9
Forestry and fishing	-0.3	-1.7	-1.8	-1.4	-0.1	-1.3	-1.0	-0.5	-2.9
<i>Total</i>	3.9	-5.0	2.5	2.2	2.2	1.2	-4.4	-9.1	-10.2
B Mining									
Mining (excluding services to mining)	1.6	0.9	4.9	-5.4	3.9	-8.4	1.6	8.0	4.4
Services to mining	-2.5	5.5	-2.4	-5.0	-7.0	9.3	4.7	—	6.5
<i>Total</i>	1.1	1.6	3.9	-5.3	2.9	-6.9	1.9	7.2	4.6
C Manufacturing									
Food, beverage and tobacco	0.3	-1.1	4.9	-3.0	-1.2	0.1	1.5	4.3	4.6
Textile, clothing, footwear	-5.2	-7.6	-7.7	7.5	-7.8	3.9	7.3	-5.5	-2.8
Wood and paper products	-2.4	-2.2	-0.1	-0.5	1.6	-5.1	-1.6	2.3	-2.9
Printing, publishing and recorded media	-1.0	-3.1	3.3	0.5	-0.2	-6.2	-0.5	2.5	-4.5
Petroleum, coal, chemical, etc.	-0.5	-0.5	-1.0	3.0	-5.8	-3.9	2.6	-6.6	-13.2
Non-metallic mineral products	-3.7	4.1	13.5	-4.3	4.4	4.1	-1.2	-5.1	1.9
Metal products	4.9	2.8	-4.4	-3.1	3.4	0.8	0.3	5.9	10.6
Machinery and equipment	2.1	5.1	3.3	4.1	-1.7	-4.5	-2.2	0.9	-7.3
Other manufacturing	-6.9	-5.7	-4.1	2.5	-11.9	9.1	3.5	-8.7	-9.2
<i>Total</i>	0.2	0.5	1.4	-0.1	-1.1	-1.7	0.4	0.9	-1.5
D Electricity, gas and water supply									
Electricity	-1.2	2.5	-0.3	-0.7	2.8	1.1	5.5	-1.7	7.8
Gas	2.0	-1.9	-2.5	0.4	-1.0	3.7	5.5	-2.6	5.6
Water supply, sewerage and drainage services	-1.0	-0.6	0.1	-2.7	-0.9	2.4	-1.8	-2.8	-3.2
<i>Total</i>	-0.9	1.2	-0.3	-1.3	1.4	1.6	3.3	-2.0	4.4
E Construction	-0.3	2.6	3.4	2.8	1.8	0.4	4.1	-0.5	5.9
F Wholesale trade	2.7	-1.1	3.1	-0.3	1.3	0.2	0.3	-1.0	0.8
G Retail trade	0.2	1.0	-0.8	0.1	-0.1	1.9	0.3	0.6	2.7
H Accommodation, cafes and restaurants	-2.5	1.4	1.0	0.9	1.2	0.8	-0.1	-0.2	1.7
I Transport and storage									
Road	2.7	2.4	0.4	0.4	-0.2	5.0	1.9	-0.5	6.2
Air and space	2.0	2.3	1.0	1.7	0.4	0.3	3.7	0.6	5.1
Rail, pipeline and other transport	0.6	1.6	-1.3	-2.4	0.4	1.4	2.9	4.8	9.8
Transport services and storage(d)	0.3	-0.4	-0.5	0.8	-0.6	-0.7	-0.9	—	-2.2
<i>Total</i>	1.3	1.2	-0.2	0.5	-0.2	1.7	1.3	0.5	3.3
J Communication services	1.5	0.2	2.5	1.1	3.9	2.3	0.3	0.2	6.7
K Finance and insurance	0.2	0.4	1.1	1.0	1.4	2.4	1.5	2.1	7.6
L Property and business services(e)	-2.1	0.7	1.6	-0.1	2.8	0.2	1.3	0.2	4.6
M Government administration and defence	1.2	0.2	0.8	0.6	0.3	0.7	0.9	1.9	3.9
N Education	0.3	0.4	0.4	0.5	0.4	0.4	0.4	0.4	1.6
O Health and community services	1.8	1.2	1.0	1.1	1.1	0.7	0.3	0.1	2.3
P Cultural and recreational services	-0.4	—	1.9	3.2	0.1	-2.6	1.5	0.1	-0.8
Q Personal and other services	1.6	1.2	0.5	3.2	0.1	0.4	2.4	-0.5	2.4
.. Ownership of dwellings	1.1	1.0	1.0	0.9	0.9	0.9	0.9	1.0	3.8
<i>Gross value added at basic prices</i>	0.4	0.6	1.4	0.4	1.1	0.2	1.0	0.5	2.8
Taxes less subsidies on products	0.7	-0.1	0.9	0.1	-0.1	1.2	0.1	-0.2	1.0
Gross domestic product	0.4	0.6	1.5	0.4	0.8	0.6	0.5	0.3	2.2

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2004-05.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2004-05			2005-06			2006-07		Sep 05 to Sep 06
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
VALUES (\$ m)									
Compensation of employees									
Wages and salaries	94 320	96 052	97 901	99 701	101 391	103 069	104 818	106 602	—
Employers' social contributions(a)	11 798	12 059	12 309	12 538	12 748	12 955	13 173	13 397	—
<i>Total compensation of employees</i>	<i>106 119</i>	<i>108 110</i>	<i>110 210</i>	<i>112 240</i>	<i>114 140</i>	<i>116 024</i>	<i>117 991</i>	<i>119 999</i>	—
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	37 969	39 644	41 608	43 125	44 037	44 757	45 710	46 718	—
Public non-financial corporations	5 308	5 256	5 124	5 040	5 130	5 345	5 528	5 635	—
<i>Total non-financial corporations</i>	<i>43 278</i>	<i>44 900</i>	<i>46 732</i>	<i>48 164</i>	<i>49 167</i>	<i>50 100</i>	<i>51 236</i>	<i>52 377</i>	—
Financial corporations	7 138	7 318	7 545	7 785	8 021	8 242	8 457	8 667	—
<i>Total corporations</i>	<i>50 416</i>	<i>52 218</i>	<i>54 277</i>	<i>55 949</i>	<i>57 188</i>	<i>58 342</i>	<i>59 693</i>	<i>61 044</i>	—
General government	3 855	3 917	3 981	4 047	4 114	4 181	4 248	4 315	—
Dwellings owned by persons	16 030	16 289	16 551	16 801	17 076	17 377	17 673	17 944	—
<i>Total gross operating surplus</i>	<i>70 301</i>	<i>72 425</i>	<i>74 809</i>	<i>76 797</i>	<i>78 378</i>	<i>79 903</i>	<i>81 616</i>	<i>83 278</i>	—
Gross mixed income	19 966	19 993	20 092	20 337	20 620	20 621	20 377	19 996	—
<i>Total factor income</i>	<i>196 386</i>	<i>200 528</i>	<i>205 112</i>	<i>209 374</i>	<i>213 137</i>	<i>216 541</i>	<i>219 981</i>	<i>223 336</i>	—
Taxes less subsidies on production and imports	25 434	25 476	25 651	25 967	26 291	26 677	27 105	27 532	—
Statistical discrepancy (I)	-249	-155	72	371	514	568	696	818	—
Gross domestic product	221 571	225 849	230 834	235 712	239 942	243 785	247 781	251 707	—

PERCENTAGE CHANGES (b)

Compensation of employees									
Wages and salaries	1.7	1.8	1.9	1.8	1.7	1.7	1.7	1.7	6.9
Employers' social contributions(a)	2.3	2.2	2.1	1.9	1.7	1.6	1.7	1.7	6.8
<i>Total compensation of employees</i>	<i>1.8</i>	<i>1.9</i>	<i>1.9</i>	<i>1.8</i>	<i>1.7</i>	<i>1.7</i>	<i>1.7</i>	<i>1.7</i>	<i>6.9</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	3.1	4.4	5.0	3.6	2.1	1.6	2.1	2.2	8.3
Public non-financial corporations	0.1	-1.0	-2.5	-1.6	1.8	4.2	3.4	1.9	11.8
<i>Total non-financial corporations</i>	<i>2.7</i>	<i>3.7</i>	<i>4.1</i>	<i>3.1</i>	<i>2.1</i>	<i>1.9</i>	<i>2.3</i>	<i>2.2</i>	<i>8.7</i>
Financial corporations	1.8	2.5	3.1	3.2	3.0	2.8	2.6	2.5	11.3
<i>Total corporations</i>	<i>2.6</i>	<i>3.6</i>	<i>3.9</i>	<i>3.1</i>	<i>2.2</i>	<i>2.0</i>	<i>2.3</i>	<i>2.3</i>	<i>9.1</i>
General government	1.7	1.6	1.6	1.7	1.6	1.6	1.6	1.6	6.6
Dwellings owned by persons	1.5	1.6	1.6	1.5	1.6	1.8	1.7	1.5	6.8
<i>Total gross operating surplus</i>	<i>2.3</i>	<i>3.0</i>	<i>3.3</i>	<i>2.7</i>	<i>2.1</i>	<i>1.9</i>	<i>2.1</i>	<i>2.0</i>	<i>8.4</i>
Gross mixed income	0.2	0.1	0.5	1.2	1.4	—	-1.2	-1.9	-1.7
<i>Total factor income</i>	<i>1.8</i>	<i>2.1</i>	<i>2.3</i>	<i>2.1</i>	<i>1.8</i>	<i>1.6</i>	<i>1.6</i>	<i>1.5</i>	<i>6.7</i>
Taxes less subsidies on production and imports	0.2	0.2	0.7	1.2	1.2	1.5	1.6	1.6	6.0
Gross domestic product	1.6	1.9	2.2	2.1	1.8	1.6	1.6	1.6	6.8

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2004-05			2005-06			2006-07		Sep 05 to Sep 06
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
VALUES (\$ m)									
Compensation of employees									
Wages and salaries	94 310	96 047	97 875	99 740	101 523	102 866	104 845	106 718	—
Employers' social contributions(a)	11 808	12 058	12 305	12 539	12 770	12 929	13 170	13 419	—
Total compensation of employees	106 117	108 105	110 180	112 278	114 293	115 795	118 015	120 136	—
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	37 986	39 260	42 147	42 971	44 248	44 555	45 480	47 113	—
Public non-financial corporations	5 286	5 328	5 142	5 007	4 953	5 568	5 466	5 614	—
Total non-financial corporations	43 272	44 588	47 289	47 978	49 201	50 123	50 945	52 727	—
Financial corporations	7 134	7 316	7 537	7 799	8 021	8 241	8 460	8 666	—
Total corporations	50 405	51 904	54 827	55 777	57 222	58 364	59 405	61 393	—
General government	3 854	3 916	3 981	4 048	4 113	4 180	4 249	4 316	—
Dwellings owned by persons	16 018	16 283	16 596	16 766	17 074	17 362	17 726	17 906	—
Total gross operating surplus	70 278	72 103	75 404	76 591	78 410	79 906	81 380	83 616	—
Gross mixed income	20 067	19 924	20 057	20 275	20 714	20 647	20 549	19 754	—
Total factor income	196 462	200 132	205 640	209 144	213 417	216 349	219 944	223 507	—
Taxes less subsidies on production and imports	25 285	25 379	25 668	26 112	26 128	26 716	27 140	27 514	—
Statistical discrepancy (I)	-147	-370	420	-253	1 377	7	666	1 143	—
Gross domestic product	221 600	225 142	231 727	235 003	240 921	243 072	247 750	252 163	—

PERCENTAGE CHANGES (b)

Compensation of employees									
Wages and salaries	1.7	1.8	1.9	1.9	1.8	1.3	1.9	1.8	7.0
Employers' social contributions(a)	2.5	2.1	2.0	1.9	1.8	1.2	1.9	1.9	7.0
Total compensation of employees	1.8	1.9	1.9	1.9	1.8	1.3	1.9	1.8	7.0
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	4.0	3.4	7.4	2.0	3.0	0.7	2.1	3.6	9.6
Public non-financial corporations	0.8	0.8	-3.5	-2.6	-1.1	12.4	-1.8	2.7	12.1
Total non-financial corporations	3.6	3.0	6.1	1.5	2.5	1.9	1.6	3.5	9.9
Financial corporations	2.1	2.6	3.0	3.5	2.8	2.7	2.7	2.4	11.1
Total corporations	3.4	3.0	5.6	1.7	2.6	2.0	1.8	3.3	10.1
General government	1.5	1.6	1.7	1.7	1.6	1.6	1.6	1.6	6.6
Dwellings owned by persons	1.5	1.7	1.9	1.0	1.8	1.7	2.1	1.0	6.8
Total gross operating surplus	2.8	2.6	4.6	1.6	2.4	1.9	1.8	2.7	9.2
Gross mixed income	0.5	-0.7	0.7	1.1	2.2	-0.3	-0.5	-3.9	-2.6
Total factor income	2.1	1.9	2.8	1.7	2.0	1.4	1.7	1.6	6.9
Taxes less subsidies on production and imports	-1.8	0.4	1.1	1.7	0.1	2.3	1.6	1.4	5.4
Gross domestic product	1.6	1.6	2.9	1.4	2.5	0.9	1.9	1.8	7.3

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2004-05			2005-06			2006-07		Sep 05 to Sep 06
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
LEVELS (\$ m)									
Food	14 129	14 148	14 197	14 264	14 320	14 356	14 389	14 420	—
Cigarettes and tobacco	2 580	2 575	2 553	2 514	2 455	2 385	2 336	2 313	—
Alcoholic beverages	2 640	2 672	2 704	2 745	2 788	2 820	2 845	2 865	—
Clothing and footwear	4 894	4 958	5 007	5 042	5 076	5 134	5 194	5 251	—
Rent and other dwelling services	22 381	22 581	22 780	22 985	23 192	23 401	23 610	23 817	—
Electricity, gas and other fuel	2 664	2 658	2 648	2 652	2 693	2 749	2 786	2 804	—
Furnishings and household equipment	7 304	7 402	7 459	7 489	7 542	7 646	7 775	7 907	—
Health	6 547	6 589	6 626	6 658	6 698	6 746	6 791	6 829	—
Purchase of vehicles	4 990	5 142	5 200	5 181	5 154	5 165	5 167	5 156	—
Operation of vehicles	7 590	7 538	7 392	7 279	7 214	7 205	7 222	7 242	—
Transport services	3 125	3 122	3 117	3 115	3 124	3 156	3 205	3 254	—
Communication	3 712	3 779	3 849	3 918	3 975	4 000	4 000	3 988	—
Recreation and culture	15 789	16 004	16 186	16 356	16 524	16 689	16 845	16 981	—
Education services	4 243	4 284	4 324	4 351	4 372	4 402	4 435	4 460	—
Hotels, cafes and restaurants	9 799	9 784	9 850	9 983	10 130	10 245	10 333	10 385	—
Insurance and other financial services	8 896	8 979	9 067	9 153	9 233	9 304	9 372	9 438	—
Other goods and services	8 537	8 554	8 565	8 584	8 632	8 718	8 825	8 931	—
Total	129 814	130 764	131 522	132 268	133 120	134 115	135 129	136 096	—
PERCENTAGE CHANGES (b)									
Food	0.2	0.1	0.3	0.5	0.4	0.3	0.2	0.2	1.1
Cigarettes and tobacco	0.5	-0.2	-0.9	-1.5	-2.4	-2.9	-2.0	-1.0	-8.0
Alcoholic beverages	1.5	1.2	1.2	1.5	1.6	1.2	0.9	0.7	4.4
Clothing and footwear	1.5	1.3	1.0	0.7	0.7	1.1	1.2	1.1	4.1
Rent and other dwelling services	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	3.6
Electricity, gas and other fuel	-0.4	-0.2	-0.4	0.2	1.6	2.1	1.4	0.6	5.7
Furnishings and household equipment	1.4	1.3	0.8	0.4	0.7	1.4	1.7	1.7	5.6
Health	0.6	0.6	0.6	0.5	0.6	0.7	0.7	0.5	2.6
Purchase of vehicles	3.0	3.0	1.1	-0.4	-0.5	0.2	—	-0.2	-0.5
Operation of vehicles	0.6	-0.7	-1.9	-1.5	-0.9	-0.1	0.2	0.3	-0.5
Transport services	0.2	-0.1	-0.2	-0.1	0.3	1.0	1.6	1.5	4.5
Communication	1.8	1.8	1.9	1.8	1.5	0.6	—	-0.3	1.8
Recreation and culture	1.6	1.4	1.1	1.0	1.0	1.0	0.9	0.8	3.8
Education services	0.7	1.0	0.9	0.6	0.5	0.7	0.7	0.6	2.5
Hotels, cafes and restaurants	-0.6	-0.2	0.7	1.3	1.5	1.1	0.9	0.5	4.0
Insurance and other financial services	0.8	0.9	1.0	0.9	0.9	0.8	0.7	0.7	3.1
Other goods and services	0.3	0.2	0.1	0.2	0.6	1.0	1.2	1.2	4.0
Total	0.8	0.7	0.6	0.6	0.6	0.7	0.8	0.7	2.9

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2004-05			2005-06			2006-07		Sep 05 to Sep 06
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
LEVELS (\$ m)									
Food	14 120	14 105	14 209	14 296	14 280	14 382	14 387	14 409	—
Cigarettes and tobacco	2 636	2 534	2 547	2 547	2 451	2 364	2 335	2 321	—
Alcoholic beverages	2 652	2 663	2 698	2 753	2 783	2 824	2 848	2 861	—
Clothing and footwear	4 840	5 013	4 974	5 066	5 052	5 140	5 192	5 263	—
Rent and other dwelling services	22 383	22 579	22 779	22 988	23 185	23 410	23 602	23 823	—
Electricity, gas and other fuel	2 659	2 686	2 628	2 652	2 685	2 750	2 818	2 777	—
Furnishings and household equipment	7 316	7 420	7 461	7 483	7 535	7 629	7 783	7 921	—
Health	6 540	6 598	6 629	6 650	6 697	6 747	6 795	6 830	—
Purchase of vehicles	4 902	5 241	5 209	5 154	5 121	5 196	5 178	5 129	—
Operation of vehicles	7 635	7 490	7 445	7 242	7 154	7 313	7 119	7 292	—
Transport services	3 138	3 114	3 133	3 081	3 167	3 115	3 209	3 280	—
Communication	3 715	3 773	3 848	3 919	3 974	4 010	4 011	3 967	—
Recreation and culture	15 795	15 983	16 217	16 347	16 492	16 728	16 838	16 975	—
Education services	4 219	4 301	4 324	4 352	4 366	4 402	4 434	4 469	—
Hotels, cafes and restaurants	9 802	9 697	9 919	9 953	10 129	10 263	10 359	10 349	—
Insurance and other financial services	8 901	8 977	9 067	9 153	9 237	9 303	9 371	9 439	—
Other goods and services	8 551	8 519	8 575	8 627	8 562	8 738	8 845	8 913	—
Total	129 787	130 698	131 652	132 264	132 870	134 316	135 125	136 021	—
PERCENTAGE CHANGES (b)									
Food	-0.1	-0.1	0.7	0.6	-0.1	0.7	—	0.1	0.8
Cigarettes and tobacco	3.4	-3.9	0.5	—	-3.7	-3.6	-1.2	-0.6	-8.9
Alcoholic beverages	1.8	0.4	1.3	2.0	1.1	1.5	0.8	0.5	3.9
Clothing and footwear	-0.1	3.6	-0.8	1.9	-0.3	1.8	1.0	1.4	3.9
Rent and other dwelling services	0.9	0.9	0.9	0.9	0.9	1.0	0.8	0.9	3.6
Electricity, gas and other fuel	-0.2	1.0	-2.2	0.9	1.3	2.4	2.5	-1.4	4.7
Furnishings and household equipment	2.1	1.4	0.6	0.3	0.7	1.3	2.0	1.8	5.9
Health	0.7	0.9	0.5	0.3	0.7	0.7	0.7	0.5	2.7
Purchase of vehicles	0.7	6.9	-0.6	-1.1	-0.6	1.5	-0.3	-0.9	-0.5
Operation of vehicles	0.6	-1.9	-0.6	-2.7	-1.2	2.2	-2.6	2.4	0.7
Transport services	1.2	-0.8	0.6	-1.6	2.8	-1.6	3.0	2.2	6.4
Communication	1.9	1.6	2.0	1.8	1.4	0.9	—	-1.1	1.2
Recreation and culture	1.5	1.2	1.5	0.8	0.9	1.4	0.7	0.8	3.8
Education services	0.1	1.9	0.5	0.6	0.3	0.8	0.7	0.8	2.7
Hotels, cafes and restaurants	-1.0	-1.1	2.3	0.3	1.8	1.3	0.9	-0.1	4.0
Insurance and other financial services	1.0	0.9	1.0	1.0	0.9	0.7	0.7	0.7	3.1
Other goods and services	0.3	-0.4	0.7	0.6	-0.8	2.1	1.2	0.8	3.3
Total	0.7	0.7	0.7	0.5	0.5	1.1	0.6	0.7	2.8

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

	2004-05				2005-06				2006-07
	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Changes in inventories									
Manufacturing	-248	-99	90	104	-123	-399	-556	-629	-630
Wholesale trade	694	625	670	641	653	646	489	58	-576
Retail trade	618	516	519	567	545	379	151	-49	-194
Other non-farm industries	-222	-60	23	-15	-20	20	25	-51	-135
<i>Total private non-farm</i>	<i>827</i>	<i>893</i>	<i>1 198</i>	<i>1 230</i>	<i>1 032</i>	<i>648</i>	<i>130</i>	<i>-663</i>	<i>-1 624</i>
Farm	-13	82	91	101	147	157	108	68	80
Public authorities	14	-2	-53	-112	-42	64	142	176	188
Total changes in inventories	832	976	1 236	1 218	1 135	869	376	-419	-1 352
Selected marketing authorities	-103	-127	-38	46	158	206	156	22	-137
SEASONALLY ADJUSTED									
Changes in inventories									
Manufacturing	-356	-294	301	-60	-13	-499	-602	-545	-687
Wholesale trade	802	220	897	856	110	878	762	-107	-614
Retail trade	660	377	404	652	607	253	250	-93	-247
Other non-farm industries	-357	-19	231	-22	-279	214	168	-329	24
<i>Total private non-farm</i>	<i>790</i>	<i>268</i>	<i>1 802</i>	<i>1 433</i>	<i>425</i>	<i>846</i>	<i>578</i>	<i>-1 075</i>	<i>-1 524</i>
Farm	57	170	56	-11	259	171	57	62	102
Public authorities	144	11	-61	-158	-52	88	187	114	230
Total changes in inventories	989	457	1 794	1 261	631	1 105	823	-899	-1 192
Selected marketing authorities	100	-240	-75	181	71	166	293	9	-259

(a) Reference year for chain volume measures is 2004-05.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND									
Gross value of agricultural production(a)	11 348	11 272	11 204	11 230	11 490	11 843	11 829	11 486	10 941
less Intermediate input costs	5 024	4 985	5 004	5 054	5 169	5 338	5 426	5 429	5 378
<i>Gross agricultural value added at producers' prices</i>	6 324	6 286	6 200	6 176	6 321	6 506	6 404	6 057	5 563
less Taxes less subsidies on products	126	127	126	124	124	126	130	132	133
<i>Gross agricultural value added at basic prices</i>	6 198	6 159	6 074	6 052	6 198	6 380	6 274	5 925	5 430
less Compensation of employees, consumption of fixed capital, net property income payable	3 530	3 573	3 613	3 635	3 642	3 667	3 728	3 806	3 881
less Other taxes less subsidies on production	195	203	208	207	204	205	206	207	207
Agricultural income	2 472	2 383	2 253	2 211	2 351	2 509	2 340	1 912	1 342
less Increase in assets with marketing organisations	-574	-612	-484	-341	-311	-300	-230	-154	-96
less Output for own consumption	366	371	370	369	371	376	377	375	372
<i>Realised agricultural income</i>	2 680	2 625	2 367	2 182	2 291	2 433	2 193	1 691	1 066

SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	11 446	11 469	10 988	11 240	11 492	11 789	11 978	11 746	10 531
less Intermediate input costs	4 977	5 068	4 951	5 036	5 220	5 245	5 526	5 477	5 266
<i>Gross agricultural value added at producers' prices</i>	6 469	6 401	6 036	6 204	6 272	6 544	6 452	6 270	5 265
less Taxes less subsidies on products	128	129	124	125	123	125	130	135	130
<i>Gross agricultural value added at basic prices</i>	6 341	6 272	5 912	6 079	6 149	6 419	6 322	6 135	5 135
less Compensation of employees, consumption of fixed capital, net property income payable	3 509	3 568	3 623	3 659	3 613	3 669	3 730	3 794	3 899
less Other taxes less subsidies on production	193	207	208	206	205	202	208	208	205
Agricultural income	2 639	2 497	2 081	2 214	2 331	2 548	2 384	2 133	1 031
less Increase in assets with marketing organisations	-673	-741	-379	-279	-344	-353	-202	-124	-132
less Output for own consumption	355	382	368	369	360	390	372	373	376
<i>Realised agricultural income</i>	2 957	2 856	2 092	2 124	2 315	2 512	2 214	1 884	787

(a) Includes output produced by the household sector for its own consumption.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$ m)									
Final consumption expenditure									
General government	12 170	12 315	12 363	12 377	12 453	12 610	12 793	12 933	13 044
Households	44 635	44 951	45 196	45 332	45 462	45 670	45 956	46 252	46 534
Gross fixed capital formation									
Private	14 524	14 674	14 989	15 352	15 526	15 445	15 055	14 608	14 108
Public	2 645	2 749	2 811	2 796	2 817	2 883	2 953	2 997	3 010
State final demand	73 974	74 690	75 358	75 857	76 257	76 607	76 753	76 788	76 714
International trade – exports of goods	6 562	6 516	6 591	6 814	6 999	7 105	7 175	7 261	7 316
International trade – imports of goods	14 413	14 877	15 272	15 483	15 645	15 973	16 418	16 760	16 994
TREND (percentage changes)									
Final consumption expenditure									
General government	1.2	1.2	0.4	0.1	0.6	1.3	1.5	1.1	0.9
Households	0.7	0.7	0.5	0.3	0.3	0.5	0.6	0.6	0.6
Gross fixed capital formation									
Private	0.3	1.0	2.1	2.4	1.1	-0.5	-2.5	-3.0	-3.4
Public	0.9	4.0	2.3	-0.5	0.7	2.3	2.4	1.5	0.4
State final demand	0.7	1.0	0.9	0.7	0.5	0.5	0.2	—	-0.1
International trade – exports of goods	—	-0.7	1.1	3.4	2.7	1.5	1.0	1.2	0.8
International trade – imports of goods	3.4	3.2	2.7	1.4	1.0	2.1	2.8	2.1	1.4
SEASONALLY ADJUSTED (\$ m)									
Final consumption expenditure									
General government	12 098	12 319	12 532	12 241	12 366	12 767	12 750	12 865	13 157
Households	44 597	44 982	45 203	45 375	45 424	45 579	46 082	46 184	46 543
Gross fixed capital formation									
Private	14 393	14 888	14 630	15 612	15 494	15 510	14 931	14 807	13 929
Public	2 682	2 810	2 793	2 814	2 766	2 896	2 980	2 989	3 009
State final demand	73 771	74 998	75 155	76 044	76 049	76 752	76 743	76 845	76 637
International trade – exports of goods	6 513	6 455	6 472	6 992	6 937	7 101	7 193	7 246	7 334
International trade – imports of goods	14 421	14 717	15 464	15 504	15 592	15 750	16 648	16 845	16 789
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	0.4	1.8	1.7	-2.3	1.0	3.2	-0.1	0.9	2.3
Households	0.6	0.9	0.5	0.4	0.1	0.3	1.1	0.2	0.8
Gross fixed capital formation									
Private	-0.5	3.4	-1.7	6.7	-0.8	0.1	-3.7	-0.8	-5.9
Public	10.2	4.8	-0.6	0.8	-1.7	4.7	2.9	0.3	0.7
State final demand	0.7	1.7	0.2	1.2	—	0.9	—	0.1	-0.3
International trade – exports of goods	-4.8	-0.9	0.3	8.0	-0.8	2.4	1.3	0.7	1.2
International trade – imports of goods	3.1	2.1	5.1	0.3	0.6	1.0	5.7	1.2	-0.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$ m)									
Final consumption expenditure									
General government	9 072	9 193	9 327	9 418	9 488	9 539	9 600	9 695	9 790
Households	32 794	33 100	33 349	33 496	33 635	33 802	34 009	34 228	34 433
Gross fixed capital formation									
Private	11 987	12 213	12 485	12 831	13 112	13 207	13 145	13 171	13 249
Public	1 633	1 589	1 580	1 627	1 667	1 681	1 627	1 517	1 389
State final demand	55 489	56 096	56 741	57 372	57 903	58 230	58 383	58 611	58 826
International trade – exports of goods	5 160	4 972	4 863	4 866	4 869	4 855	4 910	5 070	5 216
International trade – imports of goods	10 928	11 109	11 353	11 631	11 890	11 993	11 992	11 950	11 883
TREND (percentage changes)									
Final consumption expenditure									
General government	0.9	1.3	1.5	1.0	0.7	0.5	0.6	1.0	1.0
Households	1.2	0.9	0.8	0.4	0.4	0.5	0.6	0.6	0.6
Gross fixed capital formation									
Private	1.4	1.9	2.2	2.8	2.2	0.7	-0.5	0.2	0.6
Public	-4.1	-2.7	-0.6	3.0	2.5	0.8	-3.2	-6.8	-8.4
State final demand	1.0	1.1	1.1	1.1	0.9	0.6	0.3	0.4	0.4
International trade – exports of goods	-1.3	-3.6	-2.2	0.1	—	-0.3	1.1	3.3	2.9
International trade – imports of goods	1.4	1.7	2.2	2.5	2.2	0.9	—	-0.3	-0.6
SEASONALLY ADJUSTED (\$ m)									
Final consumption expenditure									
General government	9 075	9 267	9 270	9 431	9 510	9 544	9 554	9 707	9 826
Households	32 865	33 131	33 300	33 534	33 643	33 741	34 023	34 273	34 390
Gross fixed capital formation									
Private	11 817	12 517	12 165	12 975	13 070	13 402	12 976	13 087	13 424
Public	1 631	1 538	1 578	1 704	1 533	1 820	1 552	1 593	1 306
State final demand	55 389	56 453	56 311	57 644	57 755	58 508	58 104	58 659	58 945
International trade – exports of goods	5 130	5 023	4 605	5 114	4 822	4 802	4 907	5 053	5 279
International trade – imports of goods	11 045	10 921	11 391	11 783	11 630	12 234	11 979	11 805	12 011
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	2.5	2.1	—	1.7	0.8	0.4	0.1	1.6	1.2
Households	1.9	0.8	0.5	0.7	0.3	0.3	0.8	0.7	0.3
Gross fixed capital formation									
Private	-0.2	5.9	-2.8	6.7	0.7	2.5	-3.2	0.9	2.6
Public	-6.4	-5.7	2.6	8.0	-10.1	18.8	-14.7	2.7	-18.0
State final demand	1.3	1.9	-0.3	2.4	0.2	1.3	-0.7	1.0	0.5
International trade – exports of goods	-5.0	-2.1	-8.3	11.0	-5.7	-0.4	2.2	3.0	4.5
International trade – imports of goods	3.1	-1.1	4.3	3.4	-1.3	5.2	-2.1	-1.5	1.8

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$ m)									
Final consumption expenditure									
General government	6 797	6 871	6 902	6 939	6 991	7 095	7 241	7 386	7 503
Households	23 551	23 723	23 943	24 211	24 492	24 765	25 020	25 251	25 464
Gross fixed capital formation									
Private	9 900	9 970	10 032	10 279	10 710	11 159	11 537	11 872	12 130
Public	1 967	2 014	2 098	2 209	2 250	2 243	2 345	2 587	2 829
State final demand	42 223	42 580	42 972	43 633	44 438	45 261	46 138	47 093	48 001
International trade – exports of goods	6 630	6 735	6 805	6 845	6 856	6 846	6 842	6 829	6 794
International trade – imports of goods	5 219	5 386	5 513	5 549	5 604	5 742	5 870	5 938	5 926
TREND (percentage changes)									
Final consumption expenditure									
General government	1.6	1.1	0.5	0.5	0.8	1.5	2.1	2.0	1.6
Households	0.9	0.7	0.9	1.1	1.2	1.1	1.0	0.9	0.8
Gross fixed capital formation									
Private	1.3	0.7	0.6	2.5	4.2	4.2	3.4	2.9	2.2
Public	2.4	2.4	4.1	5.3	1.9	-0.3	4.5	10.3	9.4
State final demand	1.2	0.8	0.9	1.5	1.8	1.9	1.9	2.1	1.9
International trade – exports of goods	1.3	1.6	1.0	0.6	0.2	-0.1	-0.1	-0.2	-0.5
International trade – imports of goods	3.9	3.2	2.4	0.6	1.0	2.5	2.2	1.2	-0.2
SEASONALLY ADJUSTED (\$ m)									
Final consumption expenditure									
General government	6 808	6 874	6 900	6 941	6 977	7 110	7 188	7 460	7 478
Households	23 566	23 665	23 939	24 219	24 530	24 694	25 075	25 265	25 422
Gross fixed capital formation									
Private	10 047	9 968	9 807	10 432	10 715	10 992	11 808	11 706	12 180
Public	1 897	2 051	1 948	2 366	2 275	2 124	2 412	2 441	3 024
State final demand	42 327	42 558	42 598	43 945	44 496	44 919	46 484	46 872	48 104
International trade – exports of goods	6 679	6 658	6 783	6 972	6 775	6 776	6 994	6 729	6 805
International trade – imports of goods	5 127	5 479	5 424	5 698	5 473	5 665	6 068	5 869	5 886
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	1.3	1.0	0.4	0.6	0.5	1.9	1.1	3.8	0.2
Households	0.9	0.4	1.2	1.2	1.3	0.7	1.5	0.8	0.6
Gross fixed capital formation									
Private	1.8	-0.8	-1.6	6.4	2.7	2.6	7.4	-0.9	4.1
Public	-10.0	8.1	-5.0	21.4	-3.8	-6.6	13.6	1.2	23.9
State final demand	0.6	0.5	0.1	3.2	1.3	1.0	3.5	0.8	2.6
International trade – exports of goods	0.9	-0.3	1.9	2.8	-2.8	—	3.2	-3.8	1.1
International trade – imports of goods	1.2	6.9	-1.0	5.1	-4.0	3.5	7.1	-3.3	0.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	2 878	2 919	2 962	2 994	3 013	3 014	3 016	3 034	3 059
Households	9 320	9 393	9 450	9 485	9 519	9 559	9 617	9 681	9 745
Gross fixed capital formation									
Private	3 231	3 244	3 298	3 346	3 352	3 320	3 316	3 359	3 394
Public	436	442	434	422	423	430	434	425	412
State final demand	15 868	15 998	16 142	16 247	16 307	16 324	16 384	16 498	16 607
International trade – exports of goods	2 043	2 008	2 035	2 094	2 096	2 115	2 123	2 105	2 070
International trade – imports of goods	1 391	1 414	1 452	1 483	1 500	1 487	1 445	1 410	1 394
TREND (percentage changes)									
Final consumption expenditure									
General government	1.0	1.4	1.5	1.1	0.6	—	0.1	0.6	0.8
Households	0.8	0.8	0.6	0.4	0.4	0.4	0.6	0.7	0.7
Gross fixed capital formation									
Private	1.1	0.4	1.7	1.5	0.2	-1.0	-0.1	1.3	1.1
Public	2.3	1.4	-1.9	-2.7	0.3	1.8	0.8	-2.1	-3.1
State final demand	1.0	0.8	0.9	0.6	0.4	0.1	0.4	0.7	0.7
International trade – exports of goods	-2.1	-1.7	1.4	2.9	0.1	0.9	0.4	-0.8	-1.6
International trade – imports of goods	1.9	1.7	2.7	2.1	1.1	-0.9	-2.8	-2.4	-1.1
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	2 867	2 936	2 949	3 003	3 011	3 024	3 009	3 012	3 089
Households	9 346	9 384	9 459	9 484	9 515	9 559	9 611	9 685	9 747
Gross fixed capital formation									
Private	3 224	3 239	3 211	3 487	3 285	3 313	3 335	3 316	3 441
Public	473	424	443	415	423	426	440	438	391
State final demand	15 911	15 982	16 060	16 389	16 234	16 322	16 395	16 451	16 668
International trade – exports of goods	1 977	2 012	2 064	2 026	2 200	2 075	2 009	2 327	1 908
International trade – imports of goods	1 364	1 455	1 433	1 459	1 541	1 479	1 441	1 397	1 403
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	0.9	2.4	0.4	1.8	0.3	0.4	-0.5	0.1	2.6
Households	1.6	0.4	0.8	0.3	0.3	0.5	0.5	0.8	0.6
Gross fixed capital formation									
Private	-0.6	0.5	-0.9	8.6	-5.8	0.8	0.7	-0.6	3.8
Public	20.3	-10.4	4.5	-6.4	2.0	0.8	3.1	-0.5	-10.7
State final demand	1.5	0.4	0.5	2.1	-0.9	0.5	0.4	0.3	1.3
International trade – exports of goods	-7.5	1.8	2.6	-1.9	8.6	-5.7	-3.2	15.9	-18.0
International trade – imports of goods	1.6	6.7	-1.6	1.8	5.7	-4.1	-2.6	-3.1	0.5

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	3 538	3 566	3 589	3 606	3 608	3 622	3 666	3 725	3 774
Households	11 983	12 125	12 252	12 368	12 486	12 609	12 744	12 891	13 034
Gross fixed capital formation									
Private	6 115	6 206	6 325	6 641	7 142	7 869	8 410	8 619	8 624
Public	867	904	964	1 045	1 104	1 157	1 189	1 186	1 151
State final demand	22 503	22 802	23 129	23 658	24 340	25 256	26 006	26 419	26 595
International trade – exports of goods	9 707	9 978	10 244	10 280	10 113	9 971	10 026	10 198	10 360
International trade – imports of goods	3 291	3 437	3 596	3 663	3 665	3 931	4 358	4 678	4 770

TREND (percentage changes)									
Final consumption expenditure									
General government	0.9	0.8	0.6	0.5	0.1	0.4	1.2	1.6	1.3
Households	1.5	1.2	1.0	0.9	1.0	1.0	1.1	1.2	1.1
Gross fixed capital formation									
Private	2.1	1.5	1.9	5.0	7.6	10.2	6.9	2.5	0.1
Public	1.5	4.3	6.6	8.4	5.7	4.7	2.8	-0.2	-3.0
State final demand	1.6	1.3	1.4	2.3	2.9	3.8	3.0	1.6	0.7
International trade – exports of goods	—	2.8	2.7	0.4	-1.6	-1.4	0.6	1.7	1.6
International trade – imports of goods	2.9	4.4	4.6	1.8	0.1	7.3	10.9	7.4	2.0

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	3 512	3 561	3 602	3 614	3 589	3 637	3 644	3 729	3 800
Households	11 998	12 135	12 219	12 401	12 470	12 607	12 743	12 892	13 039
Gross fixed capital formation									
Private	6 043	6 172	6 565	6 297	7 234	7 953	8 256	9 117	8 193
Public	902	851	965	1 081	1 088	1 148	1 171	1 276	1 063
State final demand	22 457	22 720	23 349	23 392	24 381	25 345	25 814	27 014	26 094
International trade – exports of goods	9 545	10 045	10 299	10 478	9 749	10 340	9 668	10 322	10 462
International trade – imports of goods	3 403	3 404	3 510	3 848	3 656	3 706	4 215	5 382	4 193

SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	-0.9	1.4	1.2	0.3	-0.7	1.3	0.2	2.3	1.9
Households	1.8	1.1	0.7	1.5	0.6	1.1	1.1	1.2	1.1
Gross fixed capital formation									
Private	-1.0	2.1	6.4	-4.1	14.9	9.9	3.8	10.4	-10.1
Public	3.1	-5.7	13.4	12.0	0.7	5.5	2.0	8.9	-16.6
State final demand	0.7	1.2	2.8	0.2	4.2	4.0	1.8	4.6	-3.4
International trade – exports of goods	0.2	5.2	2.5	1.7	-7.0	6.1	-6.5	6.8	1.4
International trade – imports of goods	11.7	—	3.1	9.6	-5.0	1.4	13.7	27.7	-22.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	959	969	984	992	992	996	1 011	1 029	1 040
Households	2 667	2 707	2 735	2 748	2 748	2 740	2 740	2 751	2 765
Gross fixed capital formation									
Private	806	815	838	878	929	951	909	846	793
Public	226	225	219	228	241	243	227	203	192
State final demand	4 659	4 716	4 775	4 846	4 910	4 930	4 887	4 829	4 786
International trade – exports of goods	634	657	673	679	680	656	639	657	694
International trade – imports of goods	146	146	158	155	136	115	115	130	149

TREND (percentage changes)									
Final consumption expenditure									
General government	-0.1	1.0	1.5	0.9	-0.1	0.4	1.5	1.7	1.1
Households	1.7	1.5	1.0	0.5	—	-0.3	—	0.4	0.5
Gross fixed capital formation									
Private	2.7	1.0	2.8	4.8	5.7	2.4	-4.5	-6.9	-6.2
Public	4.7	-0.5	-2.5	4.0	5.8	0.5	-6.5	-10.5	-5.5
State final demand	1.6	1.2	1.3	1.5	1.3	0.4	-0.9	-1.2	-0.9
International trade – exports of goods	4.9	3.6	2.4	0.9	0.1	-3.5	-2.6	2.8	5.6
International trade – imports of goods	-4.8	0.5	7.8	-2.0	-12.3	-15.0	-0.7	13.6	14.9

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	949	967	992	993	989	994	1 005	1 037	1 042
Households	2 676	2 708	2 725	2 763	2 743	2 740	2 735	2 749	2 773
Gross fixed capital formation									
Private	793	861	797	868	948	964	904	852	767
Public	232	206	242	200	254	250	228	192	77
State final demand	4 649	4 741	4 755	4 825	4 934	4 949	4 872	4 831	4 658
International trade – exports of goods	618	687	655	681	677	681	632	590	777
International trade – imports of goods	138	150	164	149	147	113	93	141	159

SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	-1.8	1.9	2.6	0.1	-0.4	0.5	1.1	3.2	0.4
Households	2.3	1.2	0.6	1.4	-0.7	-0.1	-0.2	0.5	0.9
Gross fixed capital formation									
Private	4.5	8.6	-7.5	9.0	9.2	1.7	-6.2	-5.8	-10.0
Public	-1.9	-11.0	17.5	-17.3	26.7	-1.3	-8.8	-15.8	-60.2
State final demand	1.6	2.0	0.3	1.5	2.3	0.3	-1.6	-0.9	-3.6
International trade – exports of goods	2.8	11.2	-4.7	3.9	-0.5	0.5	-7.2	-6.7	31.7
International trade – imports of goods	4.7	8.3	9.6	-8.9	-1.7	-22.9	-17.6	51.6	12.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	918	925	928	928	932	941	954	969	980
Households	1 299	1 317	1 343	1 365	1 378	1 393	1 410	1 427	1 442
Gross fixed capital formation									
Private	680	729	830	903	919	909	920	951	980
Public	106	123	144	153	152	137	125	124	125
State final demand	3 001	3 095	3 244	3 349	3 382	3 381	3 410	3 472	3 523
International trade – exports of goods	587	605	588	548	505	511	604	724	830
International trade – imports of goods	520	576	513	445	484	622	671	644	593

TREND (percentage changes)									
Final consumption expenditure									
General government	1.1	0.9	0.3	0.1	0.4	0.9	1.4	1.5	1.2
Households	0.6	1.4	2.0	1.6	1.0	1.1	1.2	1.2	1.0
Gross fixed capital formation									
Private	-3.4	7.3	13.8	8.8	1.8	-1.1	1.1	3.4	3.0
Public	-1.9	16.3	16.6	6.9	-0.9	-10.0	-8.8	-0.3	0.4
State final demand	-0.2	3.1	4.8	3.2	1.0	—	0.9	1.8	1.5
International trade – exports of goods	-1.6	2.9	-2.8	-6.8	-7.9	1.2	18.1	19.9	14.6
International trade – imports of goods	43.3	10.8	-11.0	-13.2	8.6	28.7	7.9	-4.1	-7.9

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	920	928	927	930	926	949	947	970	985
Households	1 281	1 322	1 347	1 365	1 380	1 386	1 415	1 428	1 439
Gross fixed capital formation									
Private	628	718	824	980	865	904	952	904	1 014
Public	123	125	115	190	143	123	139	111	132
State final demand	2 952	3 093	3 213	3 464	3 314	3 363	3 454	3 413	3 571
International trade – exports of goods	588	578	660	514	475	572	515	761	876
International trade – imports of goods	405	809	435	342	527	644	672	694	522

SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	2.1	0.9	-0.2	0.3	-0.4	2.5	-0.2	2.4	1.5
Households	-1.6	3.2	1.9	1.3	1.1	0.5	2.1	0.9	0.8
Gross fixed capital formation									
Private	-15.4	14.3	14.8	18.9	-11.7	4.5	5.3	-5.0	12.2
Public	43.7	1.7	-8.3	65.7	-25.1	-13.7	13.1	-20.4	19.0
State final demand	-2.5	4.8	3.9	7.8	-4.3	1.5	2.7	-1.2	4.6
International trade – exports of goods	1.4	-1.7	14.1	-22.1	-7.7	20.4	-10.0	48.0	15.0
International trade – imports of goods	12.3	99.7	-46.3	-21.3	54.1	22.3	4.3	3.4	-24.8

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	3 770	3 836	3 887	3 928	3 951	3 978	4 020	4 070	4 110
Households	2 470	2 489	2 508	2 530	2 556	2 587	2 617	2 642	2 663
Gross fixed capital formation									
Private	664	661	653	673	703	741	790	838	869
Public	374	369	354	348	367	393	380	340	304
State final demand	7 279	7 355	7 401	7 477	7 577	7 698	7 808	7 889	7 939
International trade – exports of goods	—	—	1	3	4	3	1	—	—
International trade – imports of goods	1	1	2	3	2	1	—	—	—

TREND (percentage changes)									
Final consumption expenditure									
General government	1.6	1.8	1.3	1.1	0.6	0.7	1.1	1.2	1.0
Households	0.7	0.7	0.8	0.9	1.0	1.2	1.2	1.0	0.8
Gross fixed capital formation									
Private	2.8	-0.5	-1.2	3.1	4.5	5.4	6.6	6.1	3.8
Public	2.1	-1.1	-4.2	-1.8	5.7	7.0	-3.2	-10.7	-10.6
State final demand	1.4	1.0	0.6	1.0	1.3	1.6	1.4	1.0	0.6
International trade – exports of goods	..	..	..	..	..	..	..	..	..
International trade – imports of goods	..	..	..	..	..	..	..	..	..

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	3 768	3 841	3 888	3 934	3 933	4 015	3 957	4 119	4 104
Households	2 472	2 484	2 515	2 527	2 554	2 587	2 622	2 641	2 662
Gross fixed capital formation									
Private	715	630	638	698	684	764	742	897	842
Public	378	392	359	305	385	410	368	363	269
State final demand	7 337	7 347	7 397	7 463	7 557	7 776	7 689	8 020	7 878
International trade – exports of goods	—	—	—	—	9	—	2	—	—
International trade – imports of goods	1	—	21	4	2	—	1	—	—

SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	1.8	2.0	1.2	1.2	—	2.1	-1.5	4.1	-0.4
Households	0.8	0.5	1.2	0.5	1.1	1.3	1.4	0.7	0.8
Gross fixed capital formation									
Private	10.9	-11.9	1.2	9.5	-2.0	11.6	-2.8	20.9	-6.1
Public	14.7	3.5	-8.5	-15.0	26.4	6.4	-10.3	-1.4	-25.8
State final demand	3.0	0.1	0.7	0.9	1.3	2.9	-1.1	4.3	-1.8
International trade – exports of goods	..	..	..	..	..	..	..	..	..
International trade – imports of goods	..	..	..	..	..	..	..	..	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Compensation of employees	104 282	106 119	108 110	110 210	112 240	114 140	116 024	117 991	119 999
Gross operating surplus	68 739	70 301	72 425	74 809	76 797	78 378	79 903	81 616	83 278
Gross mixed income	19 917	19 966	19 993	20 092	20 337	20 620	20 621	20 377	19 996
Taxes less subsidies on production and imports	25 390	25 434	25 476	25 651	25 967	26 291	26 677	27 105	27 532
Net primary income from non-residents	-7 402	-7 998	-8 332	-8 731	-9 251	-9 634	-9 797	-9 957	-10 249
Gross national income	210 949	213 817	217 687	222 074	226 114	229 779	233 393	237 112	240 636
Net secondary income from non-residents									
Current taxes on income, wealth, etc.	247	246	247	248	249	251	250	248	243
Other current transfers	-339	-352	-361	-365	-364	-358	-356	-358	-367
Gross disposable income	210 856	213 711	217 573	221 957	225 999	229 672	233 287	237 002	240 511
Use of gross disposable income									
Final consumption expenditure									
General government	39 454	40 440	41 152	41 772	42 522	43 471	44 565	45 672	46 795
Households	128 043	129 598	131 022	132 418	133 963	135 792	137 816	139 885	141 902
National net saving(a)									
General government	3 554	3 942	4 514	4 998	5 582	5 982	5 938	5 686	5 117
Households	-2 058	-2 347	-2 286	-1 498	-1 007	-960	-1 152	-1 415	-1 451
Other sectors	8 980	8 775	9 312	9 710	9 625	9 339	9 399	9 843	10 139
<i>Total national net saving</i>	<i>10 476</i>	<i>10 370</i>	<i>11 540</i>	<i>13 210</i>	<i>14 199</i>	<i>14 361</i>	<i>14 193</i>	<i>14 105</i>	<i>13 879</i>
Consumption of fixed capital	32 883	33 303	33 859	34 558	35 315	36 048	36 711	37 339	37 950
Total use of gross disposable income	210 856	213 711	217 573	221 957	225 999	229 672	233 287	237 002	240 511
SEASONALLY ADJUSTED									
Compensation of employees	104 212	106 117	108 105	110 180	112 278	114 293	115 795	118 015	120 136
Gross operating surplus	68 336	70 278	72 103	75 404	76 591	78 410	79 906	81 380	83 616
Gross mixed income	19 960	20 067	19 924	20 057	20 275	20 714	20 647	20 549	19 754
Taxes less subsidies on production and imports	25 755	25 285	25 379	25 668	26 112	26 128	26 716	27 140	27 514
Net primary income from non-residents	-7 344	-8 227	-8 517	-8 160	-9 243	-10 302	-9 374	-9 815	-10 629
Gross national income	210 919	213 520	216 994	223 148	226 013	229 243	233 691	237 269	240 392
Net secondary income from non-residents									
Current taxes on income, wealth, etc.	246	246	248	248	250	250	251	250	240
Other current transfers	-348	-337	-391	-337	-375	-367	-344	-353	-379
Gross disposable income	210 817	213 429	216 851	223 059	225 888	229 126	233 598	237 166	240 253
Use of gross disposable income									
Final consumption expenditure									
General government	39 494	40 510	41 414	41 496	42 330	43 991	44 075	45 848	46 907
Households	128 048	129 806	130 836	132 441	134 041	135 640	137 766	140 110	141 761
National net saving(a)									
General government	5 283	4 048	2 904	6 177	6 114	4 489	6 647	6 754	3 534
Households	-2 673	-3 205	-1 372	-2 106	-839	-550	-1 429	-1 615	-1 203
Other sectors	7 800	8 981	9 227	10 524	8 877	9 505	9 827	8 720	11 311
<i>Total national net saving</i>	<i>10 409</i>	<i>9 825</i>	<i>10 759</i>	<i>14 595</i>	<i>14 152</i>	<i>13 445</i>	<i>15 045</i>	<i>13 859</i>	<i>13 642</i>
Consumption of fixed capital	32 865	33 289	33 842	34 527	35 365	36 050	36 711	37 350	37 942
Total use of gross disposable income	210 817	213 429	216 851	223 059	225 888	229 126	233 598	237 166	240 253

(a) Net saving is derived as a balancing item.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
National net saving	10 476	10 370	11 540	13 210	14 199	14 361	14 193	14 105	13 879
Consumption of fixed capital	32 883	33 303	33 859	34 558	35 315	36 048	36 711	37 339	37 950
Capital transfers									
Receivable from non-residents	687	682	666	654	650	654	664	675	688
less Payable to non-residents	384	391	382	361	345	330	325	330	339
Gross saving and capital transfers	43 662	43 963	45 684	48 061	49 819	50 733	51 252	51 792	52 104
Gross fixed capital formation									
Private	47 294	48 402	49 610	51 296	53 058	54 592	55 385	55 930	56 234
Public corporations	3 285	3 391	3 514	3 716	3 968	4 194	4 392	4 592	4 738
General government	4 764	4 939	5 096	5 180	5 194	5 139	5 119	5 154	5 190
<i>Total gross fixed capital formation</i>	<i>55 343</i>	<i>56 732</i>	<i>58 219</i>	<i>60 192</i>	<i>62 220</i>	<i>63 925</i>	<i>64 886</i>	<i>65 670</i>	<i>66 235</i>
Changes in inventories									
Private non-farm	1 043	922	1 122	1 178	1 041	662	62	-809	-1 595
Farm	-25	49	52	100	194	242	185	100	19
Public authorities	5	-2	-58	-132	-64	56	161	214	233
<i>Total changes in inventories</i>	<i>1 023</i>	<i>969</i>	<i>1 116</i>	<i>1 146</i>	<i>1 171</i>	<i>960</i>	<i>407</i>	<i>-496</i>	<i>-1 338</i>
Acquisitions less disposals of non-produced non-financial assets	—	-28	-30	-17	1	6	—	—	—
Statistical discrepancy(a)	488	442	637	-816	-898	-896	-707	-889	-498
Net lending to non-residents	-13 216	-14 147	-14 264	-12 496	-12 748	-13 313	-13 386	-12 503	-11 853
Total capital accumulation and net lending	43 662	43 963	45 684	48 061	49 819	50 733	51 252	51 792	52 104
SEASONALLY ADJUSTED									
National net saving	10 409	9 825	10 759	14 595	14 152	13 445	15 045	13 859	13 642
Consumption of fixed capital	32 865	33 289	33 842	34 527	35 365	36 050	36 711	37 350	37 942
Capital transfers									
Receivable from non-residents	684	677	682	628	670	644	669	670	693
less Payable to non-residents	407	388	380	364	339	337	321	320	353
Gross saving and capital transfers	43 552	43 403	44 903	49 386	49 847	49 802	52 104	51 558	51 925
Gross fixed capital formation									
Private	46 970	49 181	48 745	51 612	52 897	55 145	54 831	56 188	56 062
Public corporations	3 246	3 416	3 404	3 864	3 842	4 228	4 511	4 680	4 802
General government	4 927	4 902	5 024	5 293	5 165	5 143	5 051	5 203	5 194
<i>Total gross fixed capital formation</i>	<i>55 143</i>	<i>57 499</i>	<i>57 173</i>	<i>60 770</i>	<i>61 904</i>	<i>64 516</i>	<i>64 393</i>	<i>66 070</i>	<i>66 058</i>
Changes in inventories									
Private non-farm	924	222	1 822	1 329	366	1 008	519	-1 348	-1 605
Farm	38	122	-62	184	64	422	103	96	27
Public authorities	158	-11	-47	-169	-109	98	213	146	279
<i>Total changes in inventories</i>	<i>1 120</i>	<i>333</i>	<i>1 713</i>	<i>1 343</i>	<i>321</i>	<i>1 528</i>	<i>835</i>	<i>-1 106</i>	<i>-1 300</i>
Acquisitions less disposals of non-produced non-financial assets	—	-12	-70	11	—	3	—	—	—
Statistical discrepancy(a)	476	347	630	-1 213	311	-2 276	-230	-509	-1 135
Net lending to non-residents	-13 187	-14 764	-14 543	-11 524	-12 690	-13 969	-12 893	-12 897	-11 698
Total capital accumulation and net lending	43 552	43 403	44 903	49 386	49 847	49 802	52 104	51 558	51 925

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I).

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Income account									
Income of non-residents									
Imports of goods and services	46 102	47 267	47 892	48 682	49 878	51 821	53 706	55 022	55 650
Primary income receivable by non-residents									
Compensation of employees	417	360	401	482	566	632	638	608	567
Property income	12 003	12 840	13 222	13 565	14 111	14 819	15 617	16 469	17 251
Secondary income receivable by non-residents									
Current transfers	1 161	1 173	1 181	1 186	1 189	1 185	1 184	1 185	1 193
Use of income by non-residents									
Exports of goods and services	40 078	40 905	41 750	44 733	46 240	47 998	49 942	52 257	53 698
Primary income payable by non-residents									
Compensation of employees	283	288	301	307	319	331	326	301	265
Property income	4 734	4 916	4 991	5 009	5 107	5 485	6 128	6 818	7 318
Secondary income payable by non-residents									
Current transfers	1 069	1 067	1 067	1 070	1 074	1 078	1 078	1 075	1 070
Balance on external income account	13 519	14 465	14 579	12 806	13 052	13 631	13 724	12 848	12 203
Capital account									
Capital transfers receivable by non-residents	384	391	382	361	345	330	325	330	339
Capital transfers payable by non-residents	687	682	666	654	650	654	664	675	688
Balance on external income and capital transfers	13 216	14 175	14 294	12 513	12 747	13 307	13 385	12 503	11 853
Acquisitions less disposals of non-produced non-financial assets	—	28	30	17	-1	-6	—	—	—
Net lending (+) / net borrowing (-)	13 216	14 147	14 264	12 496	12 748	13 313	13 386	12 503	11 853
Total capital accumulation and net lending (+) / net borrowing (-)	13 216	14 175	14 294	12 513	12 747	13 307	13 385	12 503	11 853

SEASONALLY ADJUSTED

Income account									
Income of non-residents									
Imports of goods and services	46 227	47 480	47 636	48 925	49 392	52 035	53 421	56 158	54 764
Primary income receivable by non-residents									
Compensation of employees	358	385	380	477	601	599	668	628	520
Property income	12 076	13 159	13 186	13 252	14 000	15 145	15 195	16 549	17 568
Secondary income receivable by non-residents									
Current transfers	1 171	1 157	1 211	1 155	1 203	1 194	1 171	1 182	1 204
Use of income by non-residents									
Exports of goods and services	40 209	40 732	41 381	45 396	45 740	48 180	49 647	52 829	53 493
Primary income payable by non-residents									
Compensation of employees	288	284	308	308	306	336	338	304	251
Property income	4 802	5 033	4 741	5 261	5 052	5 106	6 151	7 058	7 208
Secondary income payable by non-residents									
Current transfers	1 069	1 066	1 068	1 066	1 078	1 077	1 078	1 079	1 065
Balance on external income account	13 464	15 066	14 915	11 778	13 020	14 274	13 241	13 247	12 039
Capital account									
Capital transfers receivable by non-residents	407	388	380	364	339	337	321	320	353
Capital transfers payable by non-residents	684	677	682	628	670	644	669	670	693
Balance on external income and capital transfers	13 187	14 776	14 613	11 513	12 690	13 966	12 893	12 897	11 698
Acquisitions less disposals of non-produced non-financial assets	—	12	70	-11	—	-3	—	—	—
Net lending (+) / net borrowing (-)	13 187	14 764	14 543	11 524	12 690	13 969	12 893	12 897	11 698
Total capital accumulation and net lending (+) / net borrowing (-)	13 187	14 776	14 613	11 513	12 690	13 966	12 893	12 897	11 698

— nil or rounded to zero (including null cells)

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	15 791	16 030	16 289	16 551	16 801	17 076	17 377	17 673	17 944
Gross mixed income	19 917	19 966	19 993	20 092	20 337	20 620	20 621	20 377	19 996
Compensation of employees	104 148	106 047	108 010	110 035	111 993	113 838	115 713	117 684	119 701
Property income receivable(b)(c)	18 432	18 974	19 541	20 180	20 899	21 678	22 489	23 146	23 702
<i>Total primary income receivable</i>	<i>158 288</i>	<i>161 017</i>	<i>163 834</i>	<i>166 858</i>	<i>170 029</i>	<i>173 213</i>	<i>176 197</i>	<i>178 879</i>	<i>181 361</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 975	2 028	2 042	2 021	1 984	1 945	1 928	1 933	1 951
Social assistance benefits	19 142	18 865	18 856	19 164	19 149	19 025	18 923	18 925	18 974
Non-life insurance claims	3 991	4 057	4 105	4 123	4 141	4 178	4 232	4 284	4 330
Current transfers to non-profit institutions	2 871	3 001	3 008	2 997	3 031	3 157	3 338	3 495	3 616
Other current transfers									
Non-residents	284	284	284	284	284	284	284	284	284
Other sectors	42	46	49	49	46	41	41	43	45
<i>Total secondary income receivable</i>	<i>28 305</i>	<i>28 280</i>	<i>28 343</i>	<i>28 639</i>	<i>28 634</i>	<i>28 629</i>	<i>28 745</i>	<i>28 964</i>	<i>29 208</i>
Total gross income	186 593	189 297	192 176	195 497	198 664	201 842	204 942	207 842	210 580
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	9 632	10 003	10 503	10 986	11 336	11 590	11 957	12 480	13 065
Consumer debt interest	1 597	1 634	1 698	1 783	1 870	1 944	2 013	2 086	2 162
Property income payable by unincorporated enterprises(d)	1 649	1 695	1 758	1 843	1 931	2 003	2 083	2 177	2 285
<i>Total property income payable</i>	<i>12 879</i>	<i>13 331</i>	<i>13 958</i>	<i>14 611</i>	<i>15 137</i>	<i>15 537</i>	<i>16 052</i>	<i>16 743</i>	<i>17 511</i>
<i>Total primary income payable</i>	<i>12 879</i>	<i>13 331</i>	<i>13 958</i>	<i>14 611</i>	<i>15 137</i>	<i>15 537</i>	<i>16 052</i>	<i>16 743</i>	<i>17 511</i>
Secondary income payable									
Income tax payable	27 597	28 423	28 947	29 151	29 479	30 094	30 559	30 668	30 431
Social contributions for workers' compensation	1 906	1 914	1 924	1 942	1 965	1 988	2 014	2 044	2 078
Net non-life insurance premiums	4 344	4 381	4 410	4 423	4 428	4 438	4 460	4 489	4 519
Other current taxes on income, wealth etc.	711	733	748	739	722	718	734	755	771
Other current transfers									
Non-residents	207	221	234	237	230	224	226	230	234
Other sectors	242	260	265	248	220	202	197	200	209
<i>Total secondary income payable</i>	<i>35 007</i>	<i>35 932</i>	<i>36 528</i>	<i>36 741</i>	<i>37 044</i>	<i>37 663</i>	<i>38 191</i>	<i>38 386</i>	<i>38 236</i>
Total income payable	47 886	49 263	50 486	51 352	52 180	53 200	54 243	55 129	55 722
Gross disposable income	138 708	140 035	141 690	144 145	146 483	148 643	150 702	152 715	154 820
Final consumption expenditure(e)	128 043	129 598	131 022	132 418	133 963	135 792	137 816	139 885	141 902
Net saving(f)	-2 058	-2 347	-2 286	-1 498	-1 007	-960	-1 152	-1 415	-1 451
Consumption of fixed capital	12 723	12 784	12 954	13 225	13 527	13 811	14 040	14 242	14 435
Total use of gross income	186 593	189 297	192 176	195 497	198 664	201 842	204 942	207 842	210 580

- (a) Includes non-profit institutions serving households and unincorporated enterprises.
- (b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

- (c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See paragraph 26 of the Explanatory Notes.
- (d) Includes interest payable and rent payable on natural assets.
- (e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.
- (f) Net saving is derived as a balancing item.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	15 776	16 018	16 283	16 596	16 766	17 074	17 362	17 726	17 906
Gross mixed income	19 960	20 067	19 924	20 057	20 275	20 714	20 647	20 549	19 754
Compensation of employees	104 142	106 016	108 033	110 011	111 983	114 030	115 465	117 691	119 867
Property income receivable(b)(c)	18 833	18 489	19 884	19 919	21 166	21 368	22 637	23 354	23 447
<i>Total primary income receivable</i>	<i>158 710</i>	<i>160 591</i>	<i>164 124</i>	<i>166 582</i>	<i>170 190</i>	<i>173 187</i>	<i>176 112</i>	<i>179 320</i>	<i>180 975</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 986	2 034	2 042	2 022	1 984	1 947	1 915	1 924	1 971
Social assistance benefits	18 358	18 830	18 881	19 233	19 224	18 981	18 820	18 982	18 989
Non-life insurance claims	3 993	4 057	4 105	4 138	4 131	4 148	4 271	4 270	4 325
Current transfers to non-profit institutions	2 946	2 974	3 078	2 916	3 034	3 199	3 237	3 630	3 556
Other current transfers									
Non-residents	284	284	284	284	284	284	284	284	284
Other sectors	44	43	46	57	43	40	40	43	45
<i>Total secondary income receivable</i>	<i>27 611</i>	<i>28 223</i>	<i>28 436</i>	<i>28 650</i>	<i>28 698</i>	<i>28 599</i>	<i>28 568</i>	<i>29 133</i>	<i>29 170</i>
Total gross income	186 322	188 813	192 560	195 232	198 888	201 786	204 679	208 453	210 145
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	9 611	9 997	10 384	11 157	11 344	11 533	11 906	12 438	13 165
Consumer debt interest	1 594	1 623	1 695	1 790	1 866	1 953	2 010	2 074	2 176
Property income payable by unincorporated enterprises(d)	1 650	1 671	1 771	1 841	1 922	2 028	2 072	2 144	2 325
<i>Total property income payable</i>	<i>12 855</i>	<i>13 291</i>	<i>13 849</i>	<i>14 788</i>	<i>15 132</i>	<i>15 514</i>	<i>15 989</i>	<i>16 656</i>	<i>17 666</i>
<i>Total primary income payable</i>	<i>12 855</i>	<i>13 291</i>	<i>13 849</i>	<i>14 788</i>	<i>15 132</i>	<i>15 514</i>	<i>15 989</i>	<i>16 656</i>	<i>17 666</i>
Secondary income payable									
Income tax payable	28 027	28 630	28 676	29 330	29 436	29 799	30 707	31 319	29 677
Social contributions for workers' compensation	1 901	1 912	1 929	1 938	1 959	2 004	2 000	2 040	2 089
Net non-life insurance premiums	4 337	4 383	4 413	4 428	4 422	4 437	4 459	4 487	4 522
Other current taxes on income, wealth etc.	716	733	748	754	716	699	745	762	763
Other current transfers									
Non-residents	206	207	254	232	228	225	223	233	234
Other sectors	223	281	279	224	233	204	177	213	210
<i>Total secondary income payable</i>	<i>35 410</i>	<i>36 145</i>	<i>36 298</i>	<i>36 906</i>	<i>36 994</i>	<i>37 368</i>	<i>38 311</i>	<i>39 054</i>	<i>37 496</i>
Total income payable	48 265	49 436	50 147	51 694	52 126	52 882	54 300	55 710	55 162
Gross disposable income	138 056	139 377	142 413	143 538	146 762	148 903	150 380	152 743	154 983
Final consumption expenditure(e)	128 048	129 806	130 836	132 441	134 041	135 640	137 766	140 110	141 761
Net saving(f)	-2 673	-3 205	-1 372	-2 106	-839	-550	-1 429	-1 615	-1 203
Consumption of fixed capital	12 682	12 776	12 949	13 203	13 560	13 813	14 043	14 249	14 424
Total use of gross income	186 322	188 813	192 560	195 232	198 888	201 786	204 679	208 453	210 145

- (a) Includes non-profit institutions serving households and unincorporated enterprises.
- (b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

- (c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See paragraph 26 of the Explanatory Notes.
- (d) Includes interest payable and rent payable on natural assets.
- (e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.
- (f) Net saving is derived as a balancing item.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	3 792	3 855	3 917	3 981	4 047	4 114	4 181	4 248	4 315
Taxes on production and imports	28 374	28 511	28 635	28 946	29 345	29 748	30 178	30 578	30 921
Property income receivable									
Interest	413	490	684	838	766	714	807	974	991
Dividends									
Public non-financial corporations	1 996	1 861	1 657	1 666	1 898	2 027	1 887	1 653	1 645
Public financial corporations	377	404	528	572	535	532	588	644	620
Other	94	95	83	77	77	94	108	114	109
Total dividends	2 467	2 359	2 268	2 315	2 510	2 653	2 585	2 408	2 402
Rent on natural assets(a)	738	808	904	1 025	1 133	1 203	1 247	1 302	1 326
Total property income receivable	3 618	3 657	3 857	4 177	4 409	4 571	4 638	4 687	4 718
Total primary income receivable	35 784	36 023	36 408	37 105	37 802	38 433	38 994	39 514	39 991
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	27 597	28 423	28 947	29 151	29 479	30 094	30 559	30 668	30 431
Resident corporations	10 328	10 607	11 076	11 712	12 176	12 413	12 661	13 059	13 313
Non-residents	289	288	288	288	289	289	288	284	281
Total income tax	38 214	39 318	40 311	41 152	41 943	42 796	43 508	44 011	44 025
Other current taxes on income, wealth etc.	711	733	748	739	722	718	734	755	771
Total current taxes	38 925	40 051	41 059	41 891	42 665	43 514	44 242	44 767	44 796
Other current transfers	737	741	766	828	884	911	900	883	873
Total secondary income receivable	39 662	40 792	41 825	42 719	43 550	44 425	45 142	45 649	45 666
Total gross income	75 446	76 814	78 234	79 823	81 352	82 858	84 133	85 161	85 678
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 089	2 099	2 104	2 104	2 103	2 104	2 106	2 110	2 115
Other interest	1 243	1 230	1 225	1 223	1 238	1 249	1 251	1 252	1 251
Total interest	3 331	3 329	3 328	3 327	3 341	3 352	3 358	3 362	3 365
Rent on natural assets	—	—	—	—	—	—	—	—	—
Total property income payable	3 331	3 329	3 328	3 327	3 341	3 352	3 358	3 362	3 365
Subsidies	2 984	3 077	3 158	3 295	3 379	3 457	3 501	3 473	3 397
Total primary income payable	6 315	6 406	6 487	6 622	6 720	6 810	6 859	6 835	6 763
Secondary income payable									
Social assistance benefits in cash to residents	19 142	18 865	18 856	19 164	19 149	19 025	18 923	18 925	18 974
Other current transfers									
Non-residents	431	430	425	425	433	433	428	426	433
Other sectors	2 756	2 877	2 883	2 861	2 899	3 024	3 202	3 355	3 474
Total secondary income payable	22 330	22 171	22 164	22 450	22 481	22 482	22 554	22 706	22 881
Total income payable	28 645	28 577	28 651	29 073	29 200	29 292	29 412	29 541	29 640
Gross disposable income	46 800	48 237	49 583	50 751	52 151	53 566	54 728	55 624	55 979
Final consumption expenditure	39 454	40 440	41 152	41 772	42 522	43 471	44 565	45 672	46 795
Net saving(b)	3 554	3 942	4 514	4 998	5 582	5 982	5 938	5 686	5 117
Consumption of fixed capital	3 792	3 855	3 917	3 981	4 047	4 114	4 181	4 248	4 315
Total use of gross income	75 446	76 814	78 234	79 823	81 352	82 858	84 133	85 161	85 678

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	3 796	3 854	3 916	3 981	4 048	4 113	4 180	4 249	4 316
Taxes on production and imports	28 679	28 240	28 647	28 990	29 357	29 718	30 138	30 712	30 833
Property income receivable									
Interest	412	505	368	1 351	569	634	643	1 388	723
Dividends									
Public non-financial corporations	1 954	1 852	2 028	788	2 611	1 821	2 081	1 323	1 819
Public financial corporations	364	397	499	615	695	196	779	710	516
Other	86	111	75	79	61	120	76	153	88
<i>Total dividends</i>	2 404	2 360	2 602	1 482	3 366	2 138	2 936	2 186	2 423
Rent on natural assets(a)	789	846	760	1 157	1 092	1 210	1 216	1 350	1 306
<i>Total property income receivable</i>	3 605	3 710	3 730	3 991	5 027	3 982	4 795	4 924	4 451
<i>Total primary income receivable</i>	36 080	35 804	36 293	36 961	38 432	37 814	39 113	39 885	39 601
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	28 027	28 630	28 676	29 330	29 436	29 799	30 707	31 319	29 677
Resident corporations	10 656	10 587	10 321	12 620	11 834	12 461	12 421	13 391	13 171
Non-residents	289	287	288	288	290	288	288	287	277
<i>Total income tax</i>	38 973	39 504	39 285	42 238	41 560	42 548	43 415	44 997	43 125
Other current taxes on income, wealth etc.	716	733	748	754	716	699	745	762	763
<i>Total current taxes</i>	39 689	40 236	40 033	42 991	42 276	43 247	44 160	45 759	43 888
Other current transfers	730	750	761	796	913	952	829	935	852
<i>Total secondary income receivable</i>	40 419	40 986	40 794	43 787	43 189	44 199	44 990	46 694	44 740
Total gross income	76 499	76 790	77 087	80 748	81 621	82 012	84 103	86 579	84 341
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 092	2 099	2 104	2 105	2 102	2 104	2 106	2 110	2 115
Other interest	1 244	1 234	1 208	1 246	1 220	1 241	1 297	1 198	1 278
<i>Total interest</i>	3 336	3 333	3 311	3 351	3 322	3 344	3 403	3 309	3 393
Rent on natural assets	—	—	—	—	—	—	—	—	—
<i>Total property income payable</i>	3 336	3 333	3 311	3 351	3 322	3 344	3 403	3 309	3 393
Subsidies	2 924	2 955	3 268	3 322	3 245	3 590	3 421	3 572	3 319
<i>Total primary income payable</i>	6 260	6 289	6 579	6 673	6 567	6 934	6 825	6 880	6 712
Secondary income payable									
Social assistance benefits in cash to residents	18 358	18 830	18 881	19 233	19 224	18 981	18 820	18 982	18 989
Other current transfers									
Non-residents	446	426	434	403	449	439	420	420	443
Other sectors	2 862	2 834	2 959	2 786	2 889	3 064	3 136	3 445	3 438
<i>Total secondary income payable</i>	21 666	22 089	22 274	22 421	22 561	22 484	22 375	22 848	22 871
Total income payable	27 926	28 378	28 853	29 094	29 129	29 418	29 200	29 728	29 583
Gross disposable income	48 573	48 412	48 234	51 654	52 493	52 594	54 903	56 851	54 758
Final consumption expenditure	39 494	40 510	41 414	41 496	42 330	43 991	44 075	45 848	46 907
Net saving(b)	5 283	4 048	2 904	6 177	6 114	4 489	6 647	6 754	3 534
Consumption of fixed capital	3 796	3 854	3 916	3 981	4 048	4 113	4 180	4 249	4 316
Total use of gross income	76 499	76 790	77 087	80 748	81 621	82 012	84 103	86 579	84 341

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2004-05				2005-06				2006-07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Taxes on income									
Individuals									
Net tax instalments	20 240	20 616	20 895	21 017	21 155	21 568	21 858	21 823	21 477
Fringe benefit taxes	1 032	1 053	1 072	1 088	1 101	1 101	1 101	1 107	1 119
Other	6 325	6 753	6 980	7 046	7 222	7 426	7 606	7 739	7 799
<i>Total individuals</i>	27 597	28 423	28 947	29 151	29 479	30 094	30 559	30 668	30 431
Resident corporations	10 328	10 607	11 076	11 712	12 176	12 413	12 661	13 059	13 313
Non-residents	289	288	288	288	289	289	288	284	281
<i>Total taxes on income</i>	38 214	39 318	40 311	41 152	41 943	42 796	43 508	44 011	44 025
Payroll taxes	3 258	3 329	3 412	3 521	3 647	3 794	3 912	3 976	4 003
Land taxes	857	895	903	898	901	904	904	904	904
Municipal and metropolitan improvement rates	2 068	2 087	2 101	2 141	2 204	2 249	2 255	2 249	2 249
Taxes on financial and capital transactions	2 941	2 887	2 876	2 912	2 979	3 071	3 169	3 251	3 305
Sales taxes	300	295	281	271	280	283	272	265	260
Goods and services tax	8 713	8 785	8 954	9 127	9 238	9 337	9 482	9 637	9 794
Excise taxes	5 805	5 749	5 634	5 687	5 744	5 691	5 646	5 707	5 846
Taxes on international trade	1 483	1 443	1 349	1 311	1 332	1 353	1 323	1 266	1 226
Taxes on gambling	1 075	1 086	1 090	1 096	1 107	1 124	1 135	1 145	1 157
Taxes on insurance	883	872	871	896	929	929	913	930	960
Motor vehicle taxes	1 311	1 355	1 375	1 366	1 350	1 359	1 390	1 420	1 443
Other taxes	420	492	524	459	389	404	495	554	539
Total taxes	67 329	68 594	69 681	70 835	72 043	73 293	74 401	75 312	75 740

SEASONALLY ADJUSTED

Taxes on income									
Individuals									
Net tax instalments	20 211	20 746	20 732	21 216	21 102	21 208	22 138	22 319	20 801
Fringe benefit taxes	1 044	1 043	1 071	1 099	1 090	1 107	1 111	1 077	1 144
Other	6 772	6 842	6 873	7 015	7 244	7 484	7 458	7 923	7 732
<i>Total individuals</i>	28 027	28 630	28 676	29 330	29 436	29 799	30 707	31 319	29 677
Resident corporations	10 656	10 587	10 321	12 620	11 834	12 461	12 421	13 391	13 171
Non-residents	289	287	288	288	290	288	288	287	277
<i>Total taxes on income</i>	38 973	39 504	39 285	42 238	41 560	42 548	43 415	44 997	43 125
Payroll taxes	3 316	3 286	3 447	3 465	3 706	3 754	3 892	4 100	3 890
Land taxes	896	896	896	894	904	904	904	904	904
Municipal and metropolitan improvement rates	2 096	2 096	2 096	2 095	2 249	2 249	2 249	2 249	2 249
Taxes on financial and capital transactions	2 925	2 861	2 868	2 978	2 902	3 088	3 214	3 216	3 317
Sales taxes	310	325	226	306	274	264	316	218	281
Goods and services tax	8 712	8 684	9 042	9 072	9 353	9 211	9 500	9 702	9 736
Excise taxes	5 891	5 681	5 580	5 683	5 750	5 872	5 417	5 695	5 994
Taxes on international trade	1 489	1 448	1 386	1 212	1 353	1 428	1 281	1 252	1 249
Taxes on gambling	1 060	1 099	1 094	1 073	1 128	1 113	1 142	1 140	1 160
Taxes on insurance	893	923	769	955	933	924	914	896	998
Motor vehicle taxes	1 313	1 359	1 391	1 354	1 355	1 345	1 383	1 450	1 420
Other taxes	505	446	535	564	282	364	542	629	453
Total taxes	68 378	68 609	68 615	71 889	71 749	73 064	74 170	76 448	74 776

	2004-05			2005-06			2006-07		Sep 05 to Sep 06	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 06	
LEVELS										
Chain volume measures of GDP^(a)										
Expenditure-GDP(E) (\$m)	222 850	224 769	227 018	229 068	230 544	231 593	232 573	233 225	—	
Income-GDP(I) (\$m)	223 225	224 773	226 575	228 208	229 657	230 887	231 955	232 788	—	
Production-GDP(P) (\$m)	223 091	224 700	226 623	228 465	230 032	231 438	232 871	234 131	—	
Farm and non-farm GDP										
Non-farm GDP-chain volume ^(a) (\$m)	216 776	218 471	220 418	222 111	223 429	224 728	226 161	227 530	—	
Non-farm GDP-current prices (\$m)	215 285	219 649	224 658	229 391	233 436	237 381	241 724	246 162	—	
Non-farm GDP-implicit price deflator ^(b) (index)	99.3	100.5	101.9	103.3	104.5	105.6	106.9	108.2	—	
Farm GDP-chain volume ^(a) (\$m)	6 265	6 293	6 341	6 489	6 669	6 634	6 295	5 826	—	
Farm GDP-current prices (\$m)	6 286	6 200	6 176	6 321	6 506	6 404	6 057	5 563	—	
Farm GDP-implicit price deflator ^(b) (index)	100.3	98.5	97.4	97.4	97.6	97.2	95.9	93.5	—	
New private business investment^(c)										
New private business investment-chain volume ^(a) (\$m)	30 967	31 922	33 432	35 152	36 583	36 998	37 013	36 806	—	
New private business investment-current prices (\$m)	30 916	32 011	33 486	35 159	36 632	37 171	37 316	37 258	—	
Inventories and sales										
Private non-farm inventory levels-chain volume ^(a) (\$m)	103 750	104 948	106 178	107 210	107 859	107 989	107 326	105 703	—	
Private non-farm inventory levels-book values (\$m)	101 795	103 619	105 556	107 697	109 796	111 256	112 105	112 499	—	
Domestic sales (\$m)	105 320	107 303	109 664	112 137	114 380	115 955	117 439	118 749	—	
Total sales (\$m)	136 087	139 173	143 431	147 774	151 714	154 933	158 133	160 915	—	
Private non-farm inventories to total sales (quotient)	0.748	0.745	0.736	0.729	0.724	0.718	0.709	0.699	—	
Imports of merchandise goods (\$m)	36 488	36 955	37 649	38 737	40 254	41 561	42 394	42 722	—	
Imports to domestic sales (quotient)	0.346	0.344	0.343	0.345	0.352	0.358	0.361	0.360	—	
Income related measures										
Wages share of total factor income (%)	54.0	53.9	53.7	53.6	53.6	53.6	53.6	53.7	—	
Profits share of total factor income (%)	25.7	26.0	26.5	26.7	26.8	26.9	27.1	27.3	—	
Average compensation per employee (\$)	12 361	12 461	12 592	12 763	12 933	13 070	13 181	13 282	—	
Non-farm compensation of employees (\$m)	104 808	106 799	108 901	110 922	112 805	114 659	116 584	118 541	—	
Average non-farm compensation per employee (\$)	12 449	12 550	12 681	12 851	13 020	13 156	13 263	13 358	—	
PERCENTAGE CHANGES ^(d)										
Chain volume measures of GDP^(a)										
Expenditure-GDP(E) (%)	0.7	0.9	1.0	0.9	0.6	0.5	0.4	0.3	1.8	
Income-GDP(I) (%)	0.5	0.7	0.8	0.7	0.6	0.5	0.5	0.4	2.0	
Production-GDP(P) (%)	0.5	0.7	0.9	0.8	0.7	0.6	0.6	0.5	2.5	
Farm and non-farm GDP										
Non-farm GDP-chain volume ^(a) (%)	0.6	0.8	0.9	0.8	0.6	0.6	0.6	0.6	2.4	
Non-farm GDP-current prices (%)	1.6	2.0	2.3	2.1	1.8	1.7	1.8	1.8	7.3	
Non-farm GDP-implicit price deflator ^(b) (%)	1.1	1.2	1.4	1.3	1.2	1.1	1.2	1.2	4.8	
Farm GDP-chain volume ^(a) (%)	-0.1	0.4	0.8	2.3	2.8	-0.5	-5.1	-7.4	-10.2	
Farm GDP-current prices (%)	-0.6	-1.4	-0.4	2.4	2.9	-1.6	-5.4	-8.2	-12.0	
Farm GDP-implicit price deflator ^(b) (%)	-0.5	-1.8	-1.1	—	0.1	-0.4	-1.3	-2.6	-4.0	
New private business investment										
New private business investment-chain volume ^(a) (%)	3.3	3.1	4.7	5.1	4.1	1.1	—	-0.6	4.7	
New private business investment-current prices (%)	4.3	3.5	4.6	5.0	4.2	1.5	0.4	-0.2	6.0	
Income related measures										
Average compensation per employee (%)	0.8	0.8	1.1	1.4	1.3	1.1	0.9	0.8	4.1	
Non-farm compensation of employees (%)	1.8	1.9	2.0	1.9	1.7	1.6	1.7	1.7	6.9	
Average non-farm compensation per employee (%)	0.9	0.8	1.0	1.3	1.3	1.0	0.8	0.7	3.9	

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

(b) Reference year for implicit price deflators is 2004-05.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2004-05			2005-06			2006-07		Sep 05 to Sep 06
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
LEVELS									
Chain volume measures of GDP^(a)									
Expenditure-GDP(E) (\$m)	222 716	223 950	228 257	228 272	230 916	231 623	232 442	233 274	—
Income-GDP(I) (\$m)	222 990	224 445	226 951	228 559	228 800	231 511	232 098	232 356	—
Production-GDP(P) (\$m)	223 054	224 233	227 209	228 117	230 400	231 030	233 156	234 138	—
Farm and non-farm GDP									
Non-farm GDP-chain volume ^(a) (\$m)	216 435	218 069	221 155	221 852	223 410	224 684	226 209	227 540	—
Non-farm GDP-current prices (\$m)	215 199	219 105	225 524	228 731	234 377	236 619	241 480	246 898	—
Non-farm GDP-implicit price deflator ^(b) (index)	99.4	100.5	102.0	103.1	104.9	105.3	106.8	108.5	—
Farm GDP-chain volume ^(a) (\$m)	6 480	6 159	6 342	6 477	6 647	6 726	6 380	5 741	—
Farm GDP-current prices (\$m)	6 401	6 036	6 204	6 272	6 544	6 452	6 270	5 265	—
Farm GDP-implicit price deflator ^(b) (index)	98.8	98.0	97.8	96.8	98.5	95.9	98.3	91.7	—
New private business investment^(c)									
New private business investment-chain volume ^(a) (\$m)	31 788	31 109	33 553	35 081	37 083	36 763	37 244	36 600	—
New private business investment-current prices (\$m)	31 829	31 254	33 569	35 045	37 151	36 923	37 557	37 034	—
Inventories and sales									
Private non-farm inventory levels-chain volume ^(a) (\$m)	102 943	104 746	106 178	106 603	107 449	108 028	106 953	105 429	—
Private non-farm inventory levels-book values (\$m)	101 595	103 423	105 746	107 518	109 731	111 554	112 546	111 820	—
Domestic sales (\$m)	106 372	106 065	110 150	112 081	114 761	115 443	117 936	118 517	—
Total sales (\$m)	136 875	137 020	145 054	147 204	152 323	153 979	159 260	160 335	—
Private non-farm inventories to total sales (quotient)	0.742	0.755	0.729	0.730	0.720	0.724	0.707	0.697	—
Imports of merchandise goods (\$m)	36 620	36 705	37 948	38 080	40 771	41 313	43 006	42 264	—
Imports to domestic sales (quotient)	0.344	0.346	0.345	0.340	0.355	0.358	0.365	0.357	—
Income related measures									
Wages share of total factor income (%)	54.0	54.0	53.6	53.7	53.6	53.5	53.7	53.8	—
Profits share of total factor income (%)	25.7	25.9	26.7	26.7	26.8	27.0	27.0	27.5	—
Average compensation per employee (\$)	12 342	12 467	12 572	12 761	12 957	13 067	13 184	13 278	—
Non-farm compensation of employees (\$m)	104 800	106 786	108 872	110 979	112 940	114 426	116 643	118 643	—
Average non-farm compensation per employee (\$)	12 429	12 565	12 651	12 849	13 048	13 152	13 266	13 353	—
PERCENTAGE CHANGES ^(d)									
Chain volume measures of GDP^(a)									
Expenditure-GDP(E) (%)	0.5	0.6	1.9	—	1.2	0.3	0.4	0.4	2.2
Income-GDP(I) (%)	0.4	0.7	1.1	0.7	0.1	1.2	0.3	0.1	1.7
Production-GDP(P) (%)	0.4	0.5	1.3	0.4	1.0	0.3	0.9	0.4	2.6
Farm and non-farm GDP									
Non-farm GDP-chain volume ^(a) (%)	0.3	0.8	1.4	0.3	0.7	0.6	0.7	0.6	2.6
Non-farm GDP-current prices (%)	1.7	1.8	2.9	1.4	2.5	1.0	2.1	2.2	7.9
Non-farm GDP-implicit price deflator ^(b) (%)	1.4	1.1	1.5	1.1	1.8	0.4	1.4	1.6	5.2
Farm GDP-chain volume ^(a) (%)	4.9	-5.0	3.0	2.1	2.6	1.2	-5.1	-10.0	-11.4
Farm GDP-current prices (%)	-1.1	-5.7	2.8	1.1	4.3	-1.4	-2.8	-16.0	-16.1
Farm GDP-implicit price deflator ^(b) (%)	-5.7	-0.8	-0.2	-1.0	1.7	-2.6	2.4	-6.7	-5.3
New private business investment									
New private business investment-chain volume ^(a) (%)	7.4	-2.1	7.9	4.6	5.7	-0.9	1.3	-1.7	4.3
New private business investment-current prices (%)	8.8	-1.8	7.4	4.4	6.0	-0.6	1.7	-1.4	5.7
Income related measures									
Average compensation per employee (%)	0.3	1.0	0.8	1.5	1.5	0.8	0.9	0.7	4.1
Non-farm compensation of employees (%)	1.8	1.9	2.0	1.9	1.8	1.3	1.9	1.7	6.9
Average non-farm compensation per employee (%)	0.4	1.1	0.7	1.6	1.5	0.8	0.9	0.7	3.9

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

(b) Reference year for implicit price deflators is 2004-05.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	10 322	11 225	11 066	11 722	12 240	13 521	14 237	15 007	15 350
National—non-defence	39 432	40 182	43 110	43 428	44 761	45 574	47 611	50 789	52 975
Total national	49 609	51 310	53 980	55 015	56 880	59 093	61 856	65 796	68 325
State and local	79 571	83 680	85 399	87 279	89 344	91 751	94 928	97 041	99 970
Total general government	129 157	134 939	139 354	142 264	146 209	150 840	156 783	162 837	168 295
Households	392 105	411 711	429 756	445 287	458 647	474 389	499 526	520 982	534 574
Total final consumption expenditure	521 028	546 443	568 954	587 463	604 777	625 160	656 295	683 819	702 869
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	36 223	35 348	39 968	42 550	43 839	51 398	58 841	67 905	77 744
Net purchases of second hand assets	-398	-1 037	-1 212	-2 517	-2 782	-3 004	-3 287	-3 028	-3 574
Total machinery and equipment	35 825	34 311	38 756	40 033	41 057	48 394	55 553	64 877	74 170
Non-dwelling construction									
New building	20 067	22 492	22 140	17 794	17 230	22 229	24 348	25 314	28 356
New engineering construction	10 784	13 466	11 457	8 467	12 008	15 113	16 175	18 702	24 925
Net purchases of second hand assets	4 432	1 175	3 733	1 112	160	717	-582	-1 063	-537
Total non-dwelling construction	35 301	37 034	37 294	27 237	29 377	38 007	39 891	42 954	52 744
Livestock	1 688	2 069	2 180	2 238	2 327	1 233	2 779	2 881	2 935
Intangible fixed assets									
Computer software	4 137	4 645	5 571	6 598	6 844	7 704	8 192	8 675	9 352
Mineral and petroleum exploration	2 388	2 009	1 561	1 877	1 652	1 807	1 771	2 074	2 341
Artistic originals	293	365	355	405	417	435	454	485	518
Total intangible fixed assets	6 437	6 767	7 427	8 807	8 895	9 941	10 426	11 234	12 211
Total private business investment	77 115	77 203	83 492	78 630	81 654	96 801	108 400	121 946	142 060
Dwellings									
New and used dwellings	25 294	27 116	30 668	22 984	28 554	32 843	33 497	32 718	30 926
Alterations and additions	20 055	20 973	24 265	19 481	22 445	25 800	27 561	27 416	26 920
Total dwellings	45 341	48 075	54 921	42 467	50 984	58 625	61 055	60 134	57 846
Ownership transfer costs	13 124	13 164	14 923	13 625	16 975	17 826	17 462	14 558	14 781
Total private gross fixed capital formation	135 171	137 501	151 502	134 682	147 909	172 038	186 422	196 638	214 687
Public gross fixed capital formation									
Public corporations									
Commonwealth	3 855	4 307	4 726	2 959	2 941	2 406	2 981	3 656	4 698
State and local	4 485	7 959	4 660	6 130	7 463	8 747	9 442	10 357	11 923
Total public corporations	8 544	12 394	9 629	9 173	10 454	11 135	12 416	14 013	16 621
General government									
National—defence	1 223	1 203	1 299	1 063	954	1 444	1 708	1 520	1 073
National—non-defence	661	713	1 568	1 638	2 169	2 526	2 875	2 948	3 803
Total national	1 965	1 995	2 900	2 714	3 109	3 972	4 587	4 468	4 876
State and local	11 525	12 179	13 584	14 062	14 652	14 157	14 445	15 752	15 263
Total general government	13 226	13 872	16 291	16 511	17 542	18 088	19 050	20 220	20 139
Total public gross fixed capital formation	21 748	26 183	25 942	25 717	28 017	29 238	31 471	34 233	36 759
Total gross fixed capital formation	156 791	163 833	177 376	160 491	176 022	201 287	217 903	230 871	251 447
Domestic final demand	677 603	710 033	746 285	747 318	780 439	826 440	874 200	914 689	954 316
Changes in inventories									
Private non-farm	-130	5 360	2 418	2 727	-129	1 133	5 986	4 294	1 092
Farm	396	-150	314	364	317	-245	74	271	523
Public authorities	361	217	-166	-846	22	-109	-331	-64	276
Total changes in inventories	574	5 458	2 558	2 282	156	842	5 768	4 501	1 891
Gross national expenditure	673 652	712 161	746 807	748 420	780 764	827 694	879 907	919 190	956 207
Exports of goods and services	135 278	138 260	150 069	161 428	159 887	159 183	162 583	167 562	171 298
less Imports of goods and services	111 987	117 541	132 096	130 767	132 677	150 025	169 591	190 188	204 019
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	-1 101
Gross domestic product	703 258	739 629	769 045	784 017	813 542	839 187	873 197	896 568	922 385

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	9 152	10 310	10 664	11 785	12 542	13 880	14 353	15 007	16 298
National—non-defence	31 897	32 820	36 271	37 961	39 734	41 580	44 963	50 789	54 201
Total national	41 049	43 130	46 935	49 746	52 277	55 460	59 316	65 796	70 499
State and local	62 602	68 425	70 430	75 438	79 953	85 628	90 911	97 041	105 741
Total general government	103 651	111 555	117 365	125 184	132 230	141 088	150 227	162 837	176 240
Households	339 885	359 112	378 950	409 901	433 649	461 031	492 315	520 982	547 429
Total final consumption expenditure	443 536	470 667	496 315	535 085	565 879	602 119	642 542	683 819	723 669
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	44 399	43 600	47 014	50 834	52 317	58 420	62 044	67 905	75 584
Net purchases of second hand assets	-486	-1 276	-1 426	-3 008	-3 322	-3 429	-3 467	-3 028	-3 474
Total machinery and equipment	43 913	42 324	45 588	47 826	48 995	54 991	58 577	64 877	72 111
Non-dwelling construction									
New building	14 548	16 886	17 378	14 216	14 011	18 708	22 032	25 314	30 111
New engineering construction	8 434	10 666	9 491	7 220	10 537	13 781	15 297	18 702	26 284
Net purchases of second hand assets	3 479	944	3 139	946	132	612	-533	-1 062	-584
Total non-dwelling construction	26 461	28 496	30 008	22 382	24 680	33 101	36 796	42 954	55 810
Livestock	1 185	1 334	1 559	2 047	2 543	1 357	2 609	2 881	2 733
Intangible fixed assets									
Computer software	5 163	5 704	6 727	7 911	7 989	8 524	8 575	8 675	8 973
Mineral and petroleum exploration	1 985	1 690	1 377	1 708	1 523	1 728	1 731	2 074	2 503
Artistic originals	248	313	316	366	386	409	441	485	536
Total intangible fixed assets	7 396	7 707	8 421	9 985	9 898	10 661	10 747	11 234	12 012
Total private business investment	78 955	79 861	85 575	82 240	86 116	100 110	108 729	121 946	142 667
Dwellings									
New and used dwellings	17 617	19 273	22 664	19 107	23 859	28 556	31 456	32 718	32 512
Alterations and additions	14 223	15 108	18 212	16 500	19 185	22 920	26 196	27 416	27 985
Total dwellings	31 840	34 381	40 876	35 607	43 044	51 476	57 652	60 134	60 496
Ownership transfer costs	7 042	7 280	8 869	8 595	11 992	14 006	16 278	14 558	15 972
Total private gross fixed capital formation	117 836	121 522	135 321	126 442	141 153	165 592	182 658	196 638	219 135
Public gross fixed capital formation									
Public corporations									
Commonwealth	3 903	4 377	4 751	3 049	3 060	2 385	2 926	3 656	4 725
State and local	4 014	7 327	4 278	5 714	7 066	8 302	9 007	10 356	12 669
Total public corporations	7 917	11 704	9 029	8 763	10 126	10 687	11 933	14 012	17 394
General government									
National—defence	1 600	1 583	1 652	1 349	1 186	1 636	1 755	1 520	1 048
National—non-defence	789	796	1 780	1 870	2 469	2 714	2 876	2 948	3 773
Total national	2 389	2 379	3 432	3 220	3 655	4 350	4 631	4 468	4 821
State and local	10 196	11 254	12 307	13 049	13 898	13 450	13 917	15 752	15 720
Total general government	12 585	13 632	15 739	16 268	17 553	17 800	18 548	20 220	20 541
Total public gross fixed capital formation	20 502	25 336	24 768	25 031	27 679	28 488	30 481	34 232	37 934
Total gross fixed capital formation	138 338	146 858	160 089	151 473	168 832	194 080	213 139	230 870	257 070
Domestic final demand	581 874	617 525	656 404	686 558	734 711	796 199	855 681	914 689	980 738
Changes in inventories									
Private non-farm	-871	3 669	1 677	1 386	-223	1 937	6 448	4 294	3
Farm	176	-193	62	244	176	-407	-31	271	673
Public authorities	304	180	-135	-768	22	-111	-306	-64	348
Total changes in inventories	-391	3 656	1 604	862	-25	1 419	6 111	4 501	1 024
Gross national expenditure	581 483	621 181	658 008	687 420	734 686	797 618	861 792	919 190	981 763
Exports of goods and services	115 132	114 095	128 435	156 163	156 102	151 790	147 205	167 562	196 332
less Imports of goods and services	119 246	127 519	141 389	154 325	155 078	167 736	168 714	190 188	210 865
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	-1 193
Gross domestic product	577 373	607 759	645 058	689 262	735 714	781 675	840 285	896 568	966 036

— nil or rounded to zero (including null cells)

	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Compensation of employees									
Wages and salaries	256 965	272 807	287 905	305 168	319 863	336 075	355 975	380 870	408 936
Employers' social contributions(a)	27 892	29 836	31 180	34 134	36 232	39 433	43 357	47 681	51 403
<i>Total compensation of employees</i>	<i>284 857</i>	<i>302 643</i>	<i>319 085</i>	<i>339 302</i>	<i>356 095</i>	<i>375 508</i>	<i>399 332</i>	<i>428 551</i>	<i>460 339</i>
Gross operating surplus									
<i>Non-financial corporations</i>									
Private non-financial corporations	88 952	95 203	102 637	108 885	117 208	129 649	140 921	155 793	177 144
Public non-financial corporations	19 878	17 586	18 345	18 726	19 053	19 079	20 853	21 002	20 976
<i>Total non-financial corporations</i>	<i>108 830</i>	<i>112 789</i>	<i>120 982</i>	<i>127 611</i>	<i>136 261</i>	<i>148 728</i>	<i>161 774</i>	<i>176 795</i>	<i>198 120</i>
<i>Financial corporations</i>									
Financial corporations	11 745	10 537	13 677	17 263	21 247	23 155	26 682	28 977	32 521
<i>Total corporations</i>	<i>120 575</i>	<i>123 326</i>	<i>134 659</i>	<i>144 874</i>	<i>157 508</i>	<i>171 883</i>	<i>188 456</i>	<i>205 772</i>	<i>230 641</i>
<i>General government</i>									
General government	11 078	11 602	12 101	12 933	13 432	14 100	14 614	15 547	16 591
Dwellings owned by persons	44 858	47 592	49 956	52 647	55 642	57 721	60 826	64 673	68 928
<i>Total gross operating surplus</i>	<i>176 511</i>	<i>182 520</i>	<i>196 716</i>	<i>210 454</i>	<i>226 582</i>	<i>243 704</i>	<i>263 896</i>	<i>285 992</i>	<i>316 160</i>
Gross mixed income	53 292	55 961	57 912	58 755	68 835	69 700	77 750	80 049	82 060
<i>Total factor income</i>	<i>514 660</i>	<i>541 124</i>	<i>573 713</i>	<i>608 511</i>	<i>651 512</i>	<i>688 912</i>	<i>740 978</i>	<i>794 592</i>	<i>858 559</i>
Taxes less subsidies on production and imports	62 714	66 636	71 344	80 750	84 204	92 762	99 305	101 978	106 035
Statistical discrepancy (I)	—	—	—	—	—	—	—	—	1 442
Gross domestic product	577 373	607 759	645 058	689 262	735 714	781 675	840 285	896 568	966 036

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	19 927	22 117	23 013	23 941	24 791	18 422	24 738	24 651	25 755
Forestry and fishing	1 998	2 059	2 347	2 445	2 436	2 431	2 604	2 502	2 386
<i>Total</i>	21 866	24 092	25 337	26 362	27 194	20 807	27 340	27 153	28 142
B Mining									
Mining (excluding services to mining)	36 770	37 090	39 721	42 395	42 303	41 861	40 460	41 784	40 866
Services to mining	3 598	3 217	3 115	3 600	3 702	3 948	3 715	4 368	4 173
<i>Total</i>	40 157	40 022	42 467	45 704	45 734	45 596	43 948	46 152	45 038
C Manufacturing									
Food, beverage and tobacco	17 732	18 348	18 621	19 444	19 347	19 541	19 484	19 689	19 581
Textile, clothing, footwear	5 050	5 035	4 850	4 512	3 956	3 644	3 371	2 744	2 566
Wood and paper products	6 261	6 220	6 715	6 574	6 853	6 987	6 976	7 030	6 748
Printing, publishing and recorded media	9 494	9 668	9 958	10 477	10 662	10 923	11 252	10 966	10 718
Petroleum, coal, chemical, etc.	11 614	11 778	12 178	12 457	12 574	13 290	12 709	12 714	12 215
Non-metallic mineral products	3 214	3 443	3 638	3 706	3 945	4 280	4 430	4 652	5 193
Metal products	16 032	16 395	15 741	15 662	16 837	17 440	17 500	17 036	16 866
Machinery and equipment	14 663	14 841	14 736	15 397	15 431	16 523	17 363	17 467	18 410
Other manufacturing	3 288	3 394	3 453	3 600	3 945	4 154	4 425	4 068	3 691
<i>Total</i>	86 616	88 438	89 191	91 195	93 133	96 528	97 422	96 366	95 988
D Electricity, gas and water supply									
Electricity	11 545	11 729	12 054	12 205	12 145	12 251	12 548	12 704	13 215
Gas	1 088	1 158	1 206	1 244	1 253	1 280	1 309	1 285	1 292
Water supply, sewerage and drainage services	6 325	6 343	6 311	6 418	6 303	6 349	6 145	6 158	5 964
<i>Total</i>	18 856	19 165	19 539	19 840	19 690	19 867	20 000	20 147	20 471
E Construction	39 314	42 848	45 487	39 106	43 777	50 973	54 353	56 940	62 276
F Wholesale trade	34 593	35 810	37 589	37 435	38 433	40 260	42 174	43 625	45 048
G Retail trade	39 015	41 107	42 869	43 646	45 921	48 048	50 525	52 720	53 243
H Accommodation, cafes and restaurants	14 479	15 701	16 477	17 166	17 158	17 735	18 732	19 608	20 204
I Transport and storage									
Road	9 663	9 995	10 453	10 763	11 374	12 177	13 059	13 872	14 632
Air and space	3 971	4 066	4 282	4 623	4 340	4 914	5 327	5 866	6 193
Rail, pipeline and other transport	4 333	4 379	4 528	4 598	4 898	5 369	5 568	5 553	5 514
Transport services and storage(c)	12 450	12 803	13 135	13 799	14 375	14 932	15 062	15 675	15 557
<i>Total</i>	30 353	31 170	32 330	33 717	34 947	37 385	39 028	40 966	41 896
J Communication services	16 727	18 550	19 479	19 637	20 230	21 915	23 022	23 588	25 422
K Finance and insurance	46 829	51 371	54 635	55 339	57 144	58 349	61 101	62 299	65 313
L Property and business services(d)	74 827	81 263	85 999	91 855	96 518	99 835	103 409	104 773	108 434
M Government administration and defence	28 886	30 472	31 018	31 726	33 087	32 691	33 217	34 394	35 236
N Education	33 596	34 744	35 097	35 690	36 315	36 898	37 382	37 891	38 556
O Health and community services	39 506	40 584	42 598	44 582	47 008	49 036	50 745	53 197	55 455
P Cultural and recreational services	9 892	10 237	10 514	11 252	11 309	11 733	12 409	13 132	13 617
Q Personal and other services	13 493	14 059	14 480	15 354	15 973	16 307	16 525	16 743	17 655
.. Ownership of dwellings	53 408	56 005	58 413	60 647	62 978	65 473	68 002	70 927	73 666
<i>Gross value added at basic prices</i>	641 881	675 576	703 069	719 425	746 005	767 906	799 510	820 621	845 661
Taxes less subsidies on products	61 701	64 354	66 239	64 688	67 598	71 268	73 705	75 947	77 042
Statistical discrepancy (P)	—	—	—	—	—	—	—	—	-317
Gross domestic product	703 258	739 629	769 045	784 017	813 542	839 187	873 197	896 568	922 385

— nil or rounded to zero (including null cells)

(c) Includes water transport.

(a) At basic prices.

(d) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 2004-05.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):
Seasonally adjusted

	2004-05				2005-06			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
.....								
Final consumption expenditure								
General government	-0.4	0.5	0.7	-0.7	—	0.6	0.4	0.9
Households	—	—	-0.1	0.1	—	—	0.1	—
<i>Total final consumption expenditure</i>	-0.1	0.1	0.1	-0.1	—	0.1	0.2	0.2
Private gross fixed capital formation								
Private business investment								
Machinery and equipment	-0.6	-1.9	3.6	-1.9	-0.3	-0.1	-0.9	-2.0
Non-dwelling construction	0.3	—	-1.3	-0.6	3.5	0.1	1.1	-1.3
Livestock	—	—	—	—	0.7	—	—	—
Intangible fixed assets	-0.2	-0.5	1.3	0.9	0.1	1.8	1.1	1.0
<i>Total private business investment</i>	-0.1	-1.0	1.8	-1.0	1.0	0.2	—	-1.5
Dwellings	—	0.9	—	-0.7	-1.2	0.7	-0.1	1.3
Ownership transfer costs	—	-0.6	0.4	0.2	0.1	-0.8	0.5	0.2
<i>Total private gross fixed capital formation</i>	-0.1	-0.4	1.1	-0.9	0.3	0.4	—	-0.6
Public gross fixed capital formation								
Public corporations	1.2	-8.6	-1.5	15.9	-6.1	-6.2	-0.1	-0.7
General government	7.8	-1.3	1.5	-2.3	-5.0	6.3	-3.1	-1.0
<i>Total public gross fixed capital formation</i>	4.9	-4.2	0.4	5.4	-5.5	1.3	-1.8	-0.8
<i>Total gross fixed capital formation</i>	0.6	-0.9	1.1	—	-0.6	0.4	-0.2	-0.6
<i>Domestic final demand</i>	0.1	-0.2	0.3	—	-0.2	0.2	0.1	—
<i>Gross national expenditure</i>	0.1	-0.3	0.3	—	-0.3	0.3	—	—
Exports of goods and services	0.1	-0.2	0.2	0.3	-0.6	0.5	0.2	1.0
less Imports of goods and services	—	-0.8	1.4	-0.4	-0.4	0.6	—	0.6
Gross domestic product	—	-0.1	-0.1	0.2	—	0.3	-0.1	0.2

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2004-05.

	2004-05				2005-06			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
EXPENDITURE ON GDP								
Final consumption expenditure								
General government	-397	-41	409	-331	-251	410	593	1 000
Households	-624	-607	-767	-803	-926	-1 001	-893	-881
<i>Total final consumption expenditure</i>	<i>-1 021</i>	<i>-648</i>	<i>-358</i>	<i>-1 133</i>	<i>-1 177</i>	<i>-591</i>	<i>-300</i>	<i>119</i>
Private gross fixed capital formation								
Private business investment								
Machinery and equipment	240	-42	518	326	290	345	217	-159
Non-dwelling construction	86	97	-34	-109	307	349	507	386
Livestock	—	—	—	—	37	37	37	37
Intangible fixed assets	-5	-18	10	17	4	35	46	62
<i>Total private business investment</i>	<i>321</i>	<i>37</i>	<i>493</i>	<i>235</i>	<i>637</i>	<i>766</i>	<i>806</i>	<i>326</i>
Dwellings	-98	22	6	-105	-302	-188	-200	-22
Ownership transfer costs	9	12	-10	-59	9	-8	11	57
<i>Total private gross fixed capital formation</i>	<i>232</i>	<i>73</i>	<i>491</i>	<i>71</i>	<i>344</i>	<i>571</i>	<i>617</i>	<i>361</i>
Public gross fixed capital formation								
Public corporations	101	-183	-236	334	125	-84	-70	-63
General government	128	143	146	139	-112	69	-16	-146
<i>Total public gross fixed capital formation</i>	<i>229</i>	<i>-39</i>	<i>-89</i>	<i>473</i>	<i>13</i>	<i>-16</i>	<i>-86</i>	<i>-208</i>
<i>Total gross fixed capital formation</i>	<i>461</i>	<i>33</i>	<i>401</i>	<i>546</i>	<i>358</i>	<i>555</i>	<i>531</i>	<i>152</i>
<i>Domestic final demand</i>	<i>-560</i>	<i>-614</i>	<i>43</i>	<i>-588</i>	<i>-820</i>	<i>-35</i>	<i>231</i>	<i>271</i>
Changes in inventories	315	-16	10	283	36	189	-89	-64
<i>Gross national expenditure</i>	<i>-246</i>	<i>-630</i>	<i>53</i>	<i>-305</i>	<i>-782</i>	<i>153</i>	<i>142</i>	<i>207</i>
Exports of goods and services	774	719	843	994	693	835	1 173	1 575
less Imports of goods and services	369	132	502	342	355	635	396	760
Statistical discrepancy (E)	-107	210	-4	-99	623	540	400	601
Gross domestic product	52	167	390	248	179	893	1 318	1 623
INCOME FROM GDP								
Compensation of employees	440	587	815	802	866	923	1 048	988
Gross operating surplus								
Private non-financial corporations	-24	43	83	-93	-100	-62	-8	-65
Public non-financial corporations	-190	-296	-365	-424	-326	-360	182	591
Financial corporations	-162	-244	-314	-373	-348	-456	-437	-640
General government	-31	-32	-25	-13	6	19	32	46
Dwellings owned by persons	36	30	37	60	43	30	26	65
<i>Total gross operating surplus</i>	<i>-370</i>	<i>-498</i>	<i>-584</i>	<i>-842</i>	<i>-724</i>	<i>-828</i>	<i>-205</i>	<i>-5</i>
Gross mixed income	246	787	616	609	694	933	564	325
<i>Total factor income</i>	<i>316</i>	<i>876</i>	<i>847</i>	<i>568</i>	<i>837</i>	<i>1 028</i>	<i>1 409</i>	<i>1 309</i>
Taxes less subsidies on production and imports	-81	-176	-277	-159	-130	192	-192	101
Statistical discrepancy (I)	-183	-533	-181	-160	-528	-326	102	213
Gross domestic product	52	167	390	248	179	893	1 318	1 623

— nil or rounded to zero (including null cells)

	2004-05				2005-06				
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
A	Agriculture, forestry and fishing	-3.3	2.4	-0.7	4.5	0.6	3.5	-2.1	0.5
B	Mining	0.6	-1.1	2.1	-1.4	-1.0	2.1	-0.7	0.6
C	Manufacturing	-1.0	0.6	0.1	0.7	-1.0	0.5	-0.1	0.5
D	Electricity, gas and water supply	0.4	0.7	-0.8	-0.1	0.6	-0.5	-1.3	-0.2
E	Construction	1.0	-0.9	0.6	-0.8	1.6	-0.9	1.3	—
F	Wholesale trade	0.4	0.2	-0.6	0.8	0.2	-0.1	-0.9	1.4
G	Retail trade	—	0.2	0.1	-0.1	—	0.1	—	0.1
H	Accommodation, cafes and restaurants	-0.1	0.1	0.1	0.1	-0.4	0.1	0.1	0.2
I	Transport and storage	0.7	-0.7	-0.2	0.2	0.6	-0.6	-1.1	0.3
J	Communication services	-1.3	-0.7	-0.7	0.6	-0.2	0.2	-0.3	2.1
K	Finance and insurance	-0.1	0.1	-0.2	-0.2	0.1	-0.2	-0.1	-0.1
L	Property and business services(d)	—	-0.1	—	0.2	-0.4	0.3	—	0.3
M	Government administration and defence	-0.3	0.1	-0.2	0.3	-0.4	0.2	—	0.7
N	Education	—	—	—	—	—	-0.1	—	—
O	Health and community services	-0.4	-0.2	1.3	-0.3	0.1	-1.7	1.4	-0.2
P	Cultural and recreational services	-0.8	-0.6	-0.4	-0.2	-0.1	1.4	0.6	0.2
Q	Personal and other services	-0.2	0.2	0.9	0.4	1.8	1.3	1.3	-1.2
..	Ownership of dwellings	0.2	0.2	0.1	—	-0.1	—	-0.1	-0.1
	<i>Gross value added at basic prices</i>	-0.2	—	0.1	0.2	—	0.2	—	0.3
	Taxes less subsidies on products	-0.2	0.6	-0.3	0.2	-0.6	0.4	0.1	0.2
	Gross domestic product	—	-0.1	-0.1	0.2	—	0.3	-0.1	0.2

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2004-05.

(c) Change on preceding quarter.

(d) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Electronic Tables, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) online data service, AusStats.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the *System of National Accounts, 1993* (SNA93). Australia's application of these standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts.

3 While national estimates are based on the concepts and conventions embodied in SNA93, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of cat. no. 5216.0.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of cat. no. 5216.0.

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

EXPLANATORY NOTES *continued*

Trend Estimates continued

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series — Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345 or by email at <timeseries@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

20 Prior to 1994–95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of factor incomes, consumption of fixed capital (depreciation) and taxes less subsidies on production and imports. Volume estimates are derived by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers) prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by other units – households, non-financial corporations and government units. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult Chapter 22 of the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

RELATED PUBLICATIONS

29 In addition to the publications already mentioned, others of interest include: *Australian System of National Accounts* (cat. no. 5204.0)—annual

EXPLANATORY NOTES *continued*

RELATED PUBLICATIONS *continued*

Australian National Accounts: State Accounts (cat. no. 5220.0)—annual
Australian National Accounts: Financial Accounts (cat. no. 5232.0)—quarterly

30 Current publications and other products released by the ABS are listed in the *Catalogue of Publications and Products* (cat. no. 1101.0). The *Catalogue* is available from any ABS office or the ABS web site <<http://www.abs.gov.au>>. The ABS also issues a daily *Release Advice* on the web site which details products to be released in the week ahead.

ADDITIONAL NATIONAL ACCOUNTS INFORMATION

31 A National Accounts theme page is available on the ABS web site <<http://www.abs.gov.au>> select: Themes – Economy – National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GNP	gross national product
GOS	gross operating surplus
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA93	System of National Accounts 1993
ULC	unit labour costs
WPI	wage price index

APPENDIX LIST OF ELECTRONIC TABLES

<i>Table</i>	<i>Type of data</i>
1. Key National Accounts aggregates, Australia	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on gross domestic product (GDP), Australia, Chain volume measures	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on gross domestic product (GDP), Australia, Current prices	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on gross domestic product (GDP), Australia, Chain price indexes	Original and percentage changes (original).
5. Expenditure on gross domestic product (GDP), Australia, Implicit price deflators	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross value added by industry, Australia, Chain volume measures	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from gross domestic product (GDP), Australia, Current prices	Trend, seasonally adjusted and original Income from GDP.
8. Household final consumption expenditure (HFCE), Australia	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in inventories, Australia	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural income, Australia, Current prices	Trend, seasonally adjusted and original.
11. National income account, Australia, Current prices	Trend, seasonally adjusted and original.
12. National capital account, Australia, Current prices	Trend, seasonally adjusted and original.
13. External account, Australia, Current prices	Trend, seasonally adjusted and original.
14. Household income account, Australia, Current prices	Trend, seasonally adjusted and original.
15. General government income account, Australia, Current prices	Trend, seasonally adjusted and original.

APPENDIX LIST OF ELECTRONIC TABLES *continued*

<i>Table</i>	<i>Type of data</i>
16. National general government income account, Australia, Current prices	Original.
17. State and local general government income account, Australia, Current prices	Original.
18. Taxes, Australia, Current prices	Trend, seasonally adjusted and original.
19. Social assistance benefits payments, Australia, Current prices	Original.
20. Selected analytical series, Australia	Trend, seasonally adjusted and original.
21. State final demand, Summary components by state, Chain volume measures	Trend and seasonally adjusted, all states
22. State final demand, Detailed components, New South Wales	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
23. State final demand, Detailed components, Victoria	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
24. State final demand, Detailed components, Queensland	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
25. State final demand, Detailed components, South Australia	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
26. State final demand, Detailed components, Western Australia	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components, Tasmania	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State final demand, Detailed components, Northern Territory	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State final demand, Detailed components, Australian Capital Territory	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).

APPENDIX LIST OF ELECTRONIC TABLES *continued*

<i>Table</i>	<i>Type of data</i>
30. Key aggregates & analytical series: Annual	Annual
31. Income from GDP: Annual	Annual
32. Expenditure on GDP: Annual	Annual volume and current price data with chain price indexes and IPDs.
33. Industry gross value added: Annual	Annual volume measures.
34. National income account: Annual	Annual current price data.
35. National capital account: Annual	Annual current price data.
36. External account: Annual	Annual current price data.
37. Indexes of industrial production	Annual and quarterly indexes.
38. Unit labour costs	Trend, seasonally adjusted and original indexes.

GLOSSARY

Agricultural income	The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.
Average compensation per employee	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
Basic price	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.
Chain price indexes	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
Chain volume measures	<p>Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p>
Changes in inventories held by enterprises and general government	Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
Compensation of employees	The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an

GLOSSARY *continued*

Compensation of employees <i>continued</i>	unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).
Consumption of fixed capital	The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
Contributions to growth in GDP	<p>Calculated as:</p> $\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$ <p>where</p> <p style="margin-left: 40px;"><i>A(t)</i> — value of aggregate A in quarter under consideration</p> <p style="margin-left: 40px;"><i>A(t-1)</i> — value of aggregate A in previous quarter</p> <p style="margin-left: 40px;"><i>GDP(t-1)</i> — value of GDP in previous quarter</p> <p>Note that the contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year.</p>
Current prices	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2002–03 are valued using 2002–03 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.
Domestic sales	See <i>Imports to domestic sales ratio</i> .
Farm GDP	Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.
Gross disposable income – households	Gross household income less income tax payable, other current taxes on income, wealth etc., consumer debt interest, interest payable by unincorporated enterprises, net non-life insurance premiums and other current transfers payable by households.
Gross domestic product (GDP)	The total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Gross farm product is that part of gross domestic product which derives from production in agriculture and services to agriculture. Gross non-farm product arises from production in all other industries.
GDP per capita	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections.
Gross domestic product per hour worked	<p>The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.</p> <p>Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).</p>
Gross national income (GNI)	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).
Gross operating surplus	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of

GLOSSARY *continued*

Gross operating surplus <i>continued</i>	intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
Gross value added	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.
Hours worked	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.
Household saving ratio	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
Implicit price deflator	<p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p>
Imports to domestic sales ratio	<p>The numerator – imports – refers to imports of merchandise goods. The denominator – domestic sales – is defined as:</p> <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment. <p>This ratio is calculated using current price estimates.</p>
Labour productivity	See <i>Gross domestic product per hour worked</i> .
Market sector	Five industries are excluded from the market sector: Property and business services; Government administration and defence; Education; Health and community services; and Personal and other services. These are excluded because their outputs are not marketed and/or because their outputs are derived either wholly or primarily by using either deflated input cost data or hours worked as indicators of output. The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less the above five industries, less Ownership of dwellings (for which an index of capital services is used as the indicator of output), plus taxes less subsidies on products attributable to the market sector industries.
National saving	Calculated as the sum of the net saving of each of the resident sectors – households and unincorporated enterprises, non-financial corporations, financial corporations and general government. Also referred to as net saving.

GLOSSARY *continued*

National saving ratio	The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.
Net domestic product	Calculated as GDP less consumption of fixed capital.
Net lending to non-residents	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
Non-farm GDP	Gross domestic product less farm GDP.
Private business investment	Defined as: <ul style="list-style-type: none">■ non-dwelling construction■ plus machinery and equipment■ plus livestock■ plus intangible fixed assets. Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.
Private non-farm inventories to total sales ratio	The denominator – total sales – is defined as: <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus exports of goods. This ratio is calculated using current price estimates.
Purchasers' price	The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.
Real gross national income	Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.
Real gross domestic income	Calculated by: <ul style="list-style-type: none">■ taking the volume measure of gross national expenditure (GNE)■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services■ deducting the volume measure of imports of goods and services■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.
Real net national disposable income	Calculated by: <ul style="list-style-type: none">■ taking real gross domestic income■ deducting real incomes payable to the rest of the world■ adding real incomes receivable from the rest of the world■ deducting the volume measure of consumption of fixed capital. Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

GLOSSARY *continued*

Statistical discrepancy (I), (E) and (P)	Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.
Subsidies on products	Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
Taxes on products	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.
Terms of trade	Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.
Total sales	See <i>Private non-farm inventories to total sales ratio</i> .
Wages and salaries	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.

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