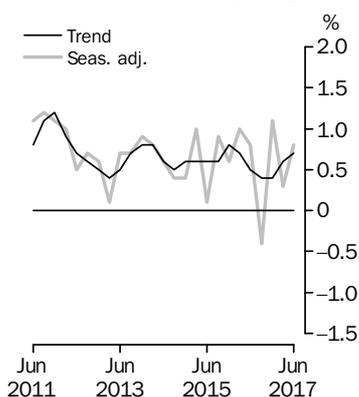


AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

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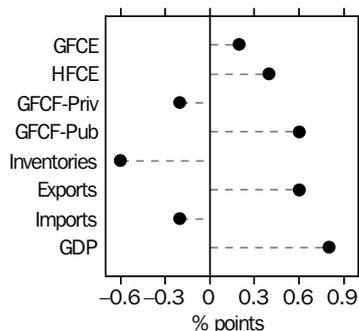
GDP growth rates

Volume measures, quarterly change



Contribution to GDP growth

Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts by email <national.accounts@abs.gov.au>.

KEY FIGURES

	Mar Qtr 2017 to Jun Qtr 2017 % change	Jun Qtr 2016 to Jun Qtr 2017 % change
GDP (Chain volume measure)		
Trend	0.7	2.1
Seasonally adjusted	0.8	1.8
Final consumption expenditure (Chain volume measure)		
Trend	0.7	2.7
Seasonally adjusted	0.8	2.6
Gross fixed capital formation (Chain volume measure)		
Trend	1.4	2.7
Seasonally adjusted	1.5	1.8
GDP chain price index		
Original	-1.1	4.7
Terms of trade		
Seasonally adjusted	-6.0	14.9
Real net national disposable income		
Trend	0.6	5.1
Seasonally adjusted	-1.0	4.0

KEY POINTS

GDP SUMMARY

- The Australian economy grew by 0.8% in seasonally adjusted chain volume terms in the June quarter.
- Household final consumption expenditure increased 0.7% and government final consumption expenditure increased 1.2%.
- Exports of goods and services rose 2.7% for the quarter.
- Compensation of employees increased 0.7%.
- The terms of trade fell 6.0% in the quarter.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
September 2017	6 December 2017
December 2017	7 March 2018
March 2018	6 June 2018
June 2018	5 September 2018

REVISIONS IN THIS ISSUE

The June quarter 2017 national accounts are affected by revisions published in the June quarter release of *International Trade Price Indexes, Australia* (cat. no. 6457.0). These revisions relate to coal exports, and are applied back to the September quarter 2016. These price indexes form the basis of price deflators that are used to derive chain volume measures for exports and imports in this publication and the *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0).

There are also revisions in this issue due to the incorporation of more up-to-date data and concurrent seasonal adjustment.

UPCOMING CHANGES

From the September quarter 2017 onwards, there will be changes to the published levels of gross value added (GVA) by industry and an additional table containing quarterly estimates of components of GVA by industry in current price terms. Details of the new industry breakdowns and the affected tables are included in the *Information Paper: Changes to selected series in the annual and quarterly Australian National Accounts* (cat. no. 5204.0.55.013).

PRIVACY

The *ABS Privacy Policy* outlines how the ABS will handle any personal information that you provide to the ABS.

David W. Kalisch
Australian Statistician

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MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 17 to Jun 17	% change Jun 16 to Jun 17	% points contributions to growth in GDP Mar 17 to Jun 17	% change Mar 17 to Jun 17	% change Jun 16 to Jun 17	% points contributions to growth in GDP Mar 17 to Jun 17
Final consumption expenditure						
General government	0.8	2.7	0.2	1.2	2.7	0.2
Households	0.7	2.6	0.4	0.7	2.6	0.4
Gross fixed capital formation						
Private						
Dwellings	-1.1	-2.3	-0.1	0.2	-2.5	—
Ownership transfer costs	3.5	9.1	0.1	1.3	4.7	—
Non-dwelling construction	1.1	-2.1	0.1	-7.7	-8.3	-0.4
Machinery and equipment	0.3	-0.2	—	2.9	0.9	0.1
Cultivated biological resources	4.1	31.3	—	3.0	29.1	—
Intellectual property products	1.8	7.2	—	2.2	7.9	0.1
Public	3.2	10.8	0.2	11.9	14.7	0.6
Changes in inventories	na	na	na	na	na	-0.6
Gross national expenditure	0.8	2.6	0.8	0.4	2.1	0.4
Exports of goods and services	0.6	3.6	0.1	2.7	4.3	0.6
Imports of goods and services	1.6	7.0	-0.3	1.2	6.5	-0.2
Statistical discrepancy (E)	na	na	0.1	na	na	0.1
Gross domestic product	0.7	2.1	0.7	0.8	1.8	0.8

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na not available

JUNE QUARTER

Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure increased 0.7% in seasonally adjusted terms. This was driven by rises in food (1.5%), insurance and other financial services (1.3%) and rent and other dwelling services (0.5%). Partially offsetting the rise were electricity, gas and other fuels (-3.7%) and purchases of vehicles (-1.1%). Government final consumption expenditure increased 1.2% in seasonally adjusted terms.

GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation increased 1.5% in seasonally adjusted terms. Public investment increased 11.9% during the quarter driven by state and local general government (25.5%). This included the acquisition of the recently completed Royal Adelaide Hospital from the private sector. Private investment decreased 1.1% and was driven by non-dwelling construction (-7.7%). Partially offsetting the fall was machinery and equipment (2.9%). Total gross fixed capital formation contributed 0.4 percentage points to GDP growth during the quarter.

CHANGES IN INVENTORIES

- Total inventories decreased \$419m in seasonally adjusted terms following an increase of \$1,928m last quarter. The decrease was driven by a rundown in Wholesale Trade inventories, the largest since June 2010, as grain wholesalers run down stock following the strong grain harvest this year. Offsetting the decrease was an increase in Manufacturing inventories. The change in inventories detracted 0.6 percentage points from GDP growth this quarter.

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EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services rose 2.7% in seasonally adjusted terms. Seasonally adjusted exports of goods rose 3.1%, with non-rural exports up 3.5% and rural exports down 0.9%. Exports of services rose 1.4%.
- Imports of goods and services rose 1.2% in seasonally adjusted terms. Seasonally adjusted imports of goods rose 1.4% driven by a rise in capital goods (2.8%). Imports of services were up 0.5%.

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 17 to Jun 17	% change Jun 16 to Jun 17	% points contributions to growth in GDP Mar 17 to Jun 17	% change Mar 17 to Jun 17	% change Jun 16 to Jun 17	% points contributions to growth in GDP Mar 17 to Jun 17
Agriculture, forestry and fishing	-0.3	19.6	—	0.4	22.6	—
Mining	1.1	2.4	0.1	0.6	1.8	—
Manufacturing	0.2	-1.0	—	1.8	-0.4	0.1
Electricity, gas, water and waste services	0.2	1.0	—	-1.4	0.1	—
Construction	1.0	-1.8	0.1	1.4	-2.0	0.1
Wholesale trade	0.2	5.2	—	-1.9	3.7	-0.1
Retail trade	1.0	2.2	—	1.6	2.3	0.1
Accommodation and food services	1.0	2.0	—	2.1	2.9	—
Transport, postal and warehousing	0.3	2.7	—	-1.5	1.7	-0.1
Information media and telecommunications	1.0	3.5	—	2.1	4.3	0.1
Financial and insurance services	1.3	4.5	0.1	1.4	4.5	0.1
Rental, hiring and real estate services	1.4	3.7	—	-0.1	0.7	—
Professional, scientific and technical services	1.9	8.0	0.1	2.5	7.7	0.2
Administrative and support services	1.0	0.8	—	1.3	0.6	—
Public administration and safety	0.4	3.0	—	-0.3	2.6	—
Education and training	0.4	1.7	—	0.3	1.7	—
Health care and social assistance	0.9	4.4	0.1	0.5	3.9	—
Arts and recreation services	-0.5	-1.9	—	-0.6	-2.1	—
Other services	-0.9	-2.8	—	-0.3	-4.9	—
Ownership of dwellings	0.5	2.2	—	0.5	2.2	—
Taxes less subsidies on products	0.5	0.2	—	1.5	0.2	0.1
Statistical discrepancy (P)	na	na	-0.1	na	na	0.1
Gross domestic product	0.7	2.1	0.7	0.8	1.8	0.8

— nil or rounded to zero (including null cells)

na not available

JUNE QUARTER

Summary Comments

OVERVIEW

- All estimates are in seasonally adjusted chain volume terms unless otherwise stated.

AGRICULTURE, FORESTRY AND FISHING

- Agriculture, Forestry and Fishing rose 0.4% driven by a rise in livestock. This was the fourth consecutive quarterly rise for livestock with improved seasonal conditions seeing continued expansion of herds and flocks. Falls in grains and other crops partially offset the positive result. Agriculture, Forestry and Fishing has grown 22.6% through the year, reflecting the strong grain crop.

MINING

- Mining rose 0.6% driven by Oil and Gas Extraction (8.2%). Falls in Iron Ore Mining (-1.1%), Coal Mining (-5.3%) and Other Mining (-3.8%) partially offset this growth.

MANUFACTURING

- The industry rose 1.8% supported by rises in seven of the eight manufacturing sub-categories. Strength in Food, Beverage and Tobacco Products (0.4%), Metal Products (3.0%), and Machinery and Equipment (2.5%) supported the rise. This was the largest rise in Manufacturing since June quarter 2011.

ELECTRICITY, GAS, WATER AND WASTE SERVICES

- The fall of 1.4% this quarter was driven by the largest fall in Electricity Supply (-2.8%) since March quarter 2003. Water Supply and Waste Services (0.5%) and Gas Supply (0.2%) partially offset the negative result. This aligns with the 3.7% decrease in household final consumption expenditure for electricity, gas and other fuel.

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CONSTRUCTION

- The seasonally adjusted estimate rose 1.4% driven by rises across the industry.

WHOLESALE TRADE

- Wholesale Trade fell 1.9% in the June quarter driven by falls in Basic Material Wholesaling, Machinery and Equipment Wholesaling and Other Goods Wholesaling. Through the year Wholesale Trade has risen 3.7% buoyed by strength in Basic Material Wholesaling on the back of strong grain harvests.

RETAIL TRADE

- The Retail Trade industry grew 1.6% this quarter. This was the largest rise since June quarter 2012. This growth was driven by rises in Other Store Based Retailing and Food Retailing.

ACCOMMODATION AND FOOD SERVICES

- The Accommodation and Food Services industry grew 2.1% this quarter driven by Food and Beverage services. This was the largest growth in this industry since June quarter 2014.

TRANSPORT, POSTAL AND WAREHOUSING

- The Transport, Postal and Warehousing industry contracted 1.5% this quarter. Road Transport (-0.8%) and Rail Transport were the major contributors to this result.

INFORMATION, MEDIA AND TELECOMMUNICATIONS

- The Information, Media and Telecommunications industry grew 2.1% in the June quarter 2017. This was driven by a rise in Telecommunication Services.

PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES

- The seasonally adjusted estimate rose 2.5%. This is the sixth consecutive quarter of growth for this industry.

MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 17 to Jun 17	% change Jun 16 to Jun 17	% points contributions to growth in GDP Mar 17 to Jun 17	% change Mar 17 to Jun 17	% change Jun 16 to Jun 17	% points contributions to growth in GDP Mar 17 to Jun 17
Compensation of employees	0.5	1.6	0.2	0.7	2.1	0.3
Gross operating surplus						
Private non-financial corporations	3.4	27.9	0.6	-4.3	21.6	-0.8
Other(a)	1.3	4.4	0.2	1.4	4.6	0.2
Gross mixed income	1.3	8.7	0.1	-0.3	4.7	—
Taxes less subsidies on production and imports	2.5	5.2	0.2	3.0	3.9	0.3
Statistical discrepancy (I)	na	na	—	na	na	-0.2
Gross domestic product	1.5	7.6	1.5	-0.1	6.3	-0.1

— nil or rounded to zero (including null cells)
na not available

(a) Includes Public non-financial corporations, Financial corporations, General government and Dwellings owned by persons.

JUNE QUARTER

Summary Comments

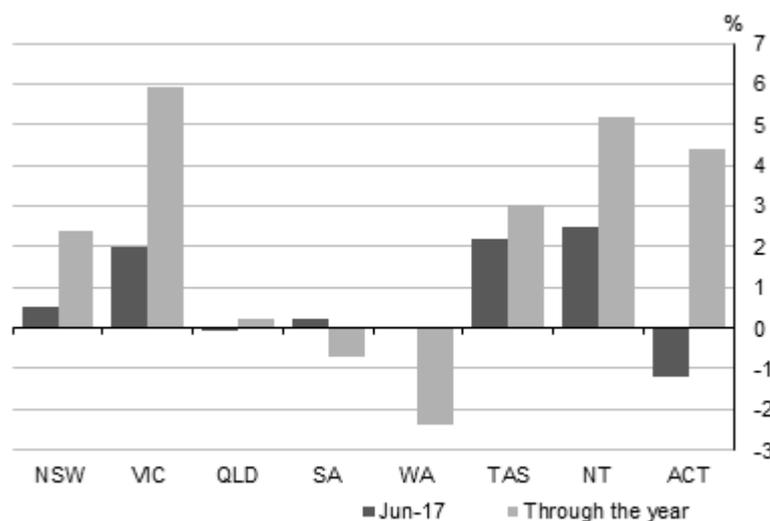
COMPENSATION OF EMPLOYEES (COE)

- Seasonally adjusted COE increased 0.7%, average compensation per employee decreased 0.1%.
- The increase in COE was driven by Professional, Scientific and Technical Services, and Health Care and Social Assistance.
- Private sector COE increased 0.8%.
- Public sector COE increased 0.4%.

STATE COMPENSATION OF EMPLOYEES

- All states recorded growth in COE except for the Australian Capital Territory and Queensland.
- Through the year COE in Victoria rose 5.9% while New South Wales increased 2.4%, both higher than the Australia level increase of 2.1%. Western Australia had the largest decrease through the year falling 2.4%.

STATE COMPENSATION OF EMPLOYEES, Current prices: Seasonally adjusted



GROSS OPERATING SURPLUS (GOS)

- Total GOS decreased 1.6% for the June quarter. Private non-financial corporations was the main contributor decreasing 4.3%. Offsetting this was Financial Corporations, increasing 2.2%.

MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

SEASONALLY ADJUSTED

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia(a)</i>
	% change	% change	% change	% change	% change	% change	% change	% change	% change
	Mar 17 to Jun 17	Mar 17 to Jun 17	Mar 17 to Jun 17	Mar 17 to Jun 17	Mar 17 to Jun 17	Mar 17 to Jun 17	Mar 17 to Jun 17	Mar 17 to Jun 17	Mar 17 to Jun 17
Final consumption expenditure									
General government	1.3	2.1	0.1	1.0	1.8	1.4	0.8	0.7	1.2
Households	0.6	0.8	0.8	0.7	0.5	0.8	1.2	0.9	0.7
Gross fixed capital formation									
Private	2.1	4.4	3.5	-50.5	-4.6	0.9	-1.5	-3.1	-1.1
Public	5.2	-6.8	-0.3	223.1	7.4	5.2	-24.6	-8.1	11.9
State final demand	1.2	1.3	1.1	1.7	-0.3	1.2	-1.1	-0.2	1.0

(a) Australia estimates relate to Domestic final demand.

JUNE QUARTER

Summary Comments

NEW SOUTH WALES

- New South Wales' state final demand increased 1.2% in the June quarter following a revised increase of 0.2% in the March quarter. There was growth across all four major components. Private gross fixed capital formation was the largest contributor to growth. The increase was driven by total dwellings and total machinery and equipment. Growth in public gross fixed capital formation is being driven by the general government sector offset by a slight fall from public non-financial corporations. Household final consumption expenditure also contributed strongly to growth.

VICTORIA

- Victoria's state final demand increased by 1.3% in the June quarter and follows a 1.7% increase in the March quarter. Private gross fixed capital formation was the largest contributor to growth. The increase in private gross fixed capital formation was driven by total non-dwelling construction. Both household and government final consumption expenditure continued to grow in the quarter. There was a decline in public gross fixed capital formation, driven by general government capital formation.

QUEENSLAND

- Queensland's state final demand increased by 1.1% in the June quarter and follows a 0.2% increase in the March quarter. Private gross fixed capital formation drove the increase, in turn driven by an increase in total machinery and equipment. Household final consumption expenditure also contributed strongly to growth. There was a marginal increase in government final consumption expenditure although this was partially offset in state final demand by a weak fall in public gross fixed capital formation.

.....

SOUTH AUSTRALIA

- South Australia's state final demand increased by 1.7% in the June quarter and follows a 1.3% increase in the March quarter. Public gross fixed capital formation increased strongly in the June quarter, this includes the acquisition of the recently completed Royal Adelaide Hospital from private ownership. Total final consumption expenditure contributed to growth for the quarter, spread across both household and government consumption.

WESTERN AUSTRALIA

- Western Australia's state final demand decreased 0.3% in the June quarter and follows a 0.1% decrease in the March quarter. The fall in the June quarter was driven by a decline in private gross fixed capital formation, while household and government final consumption expenditure contributed to growth. Weakness in total non-dwelling construction and total machinery and equipment drove the fall in private gross fixed capital formation. Public gross fixed capital formation increased over the quarter driven by the general government sector.

TASMANIA

- Tasmania's state final demand increased 1.2% in the June quarter and follows a rise in the March quarter of 1.5%. Household final consumption expenditure was the single largest contributor to growth. Government final consumption expenditure, private gross fixed capital formation, and public gross fixed capital formation all increased in the quarter. The increase in private gross fixed capital formation was driven by total machinery and equipment, offset by a fall total dwellings.

NORTHERN TERRITORY

- Northern Territory's state final demand decreased 1.1% in the June quarter following a revised increase of 1.5% in the March quarter. Private gross fixed capital formation fell, driven by a strong fall in total non-dwelling construction which was partially offset by an increase in total machinery and equipment. Public gross fixed capital formation also fell, driven by a decrease in public non-financial corporations capital formation. Increases in both household final consumption expenditure and government final consumption expenditure tempered the falls in capital formation..

AUSTRALIAN CAPITAL TERRITORY

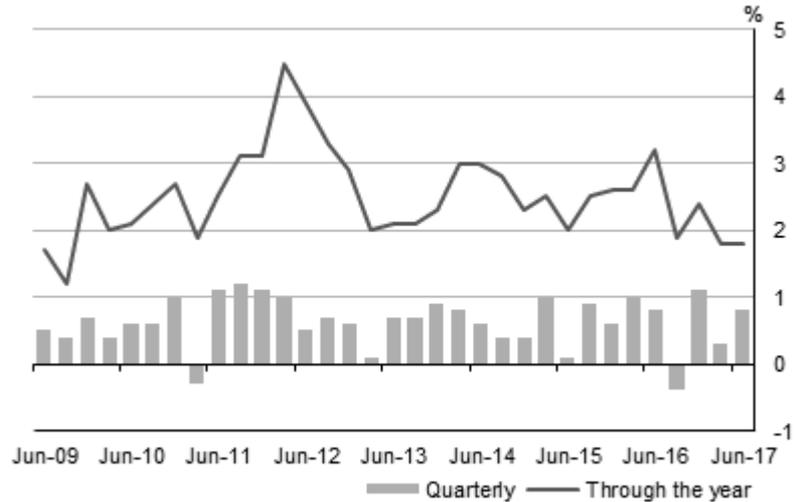
- Australian Capital Territory's state final demand decreased 0.2% in the June quarter following a 0.6% increase in the March quarter. Public gross fixed capital formation fell, driven by a decline in the general government sector. Private gross fixed capital formation also decreased, driven by weakness in non-dwelling construction. Final consumption expenditure rose due to increases in both household and government final consumption expenditure.

ANALYSIS

AUSTRALIAN ECONOMY GROWS BY 0.8%

Australian gross domestic product (GDP) grew by 0.8% in the June quarter 2017, following a 0.3% rise in the March quarter. The economy grew 1.8% through the year.

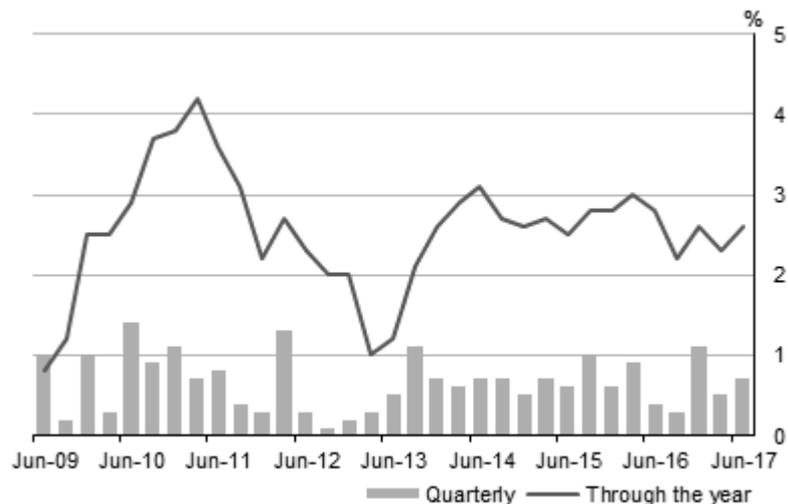
GROSS DOMESTIC PRODUCT, Volume measures: **Seasonally adjusted**



HOUSEHOLD FINAL CONSUMPTION EXPENDITURE INCREASES

Household final consumption expenditure (HFCE) grew 0.7% during the June quarter 2017, contributing 0.4 percentage points to GDP growth. Growth in HFCE was led by food (1.5%), insurance and other financial services (1.3%) and rent and other dwelling services (0.5%), while electricity, gas and other fuel (-3.7%) and purchase of vehicles (-1.1%) detracted from HFCE growth. HFCE grew 2.6% through the year.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Volume measures: **Seasonally adjusted**

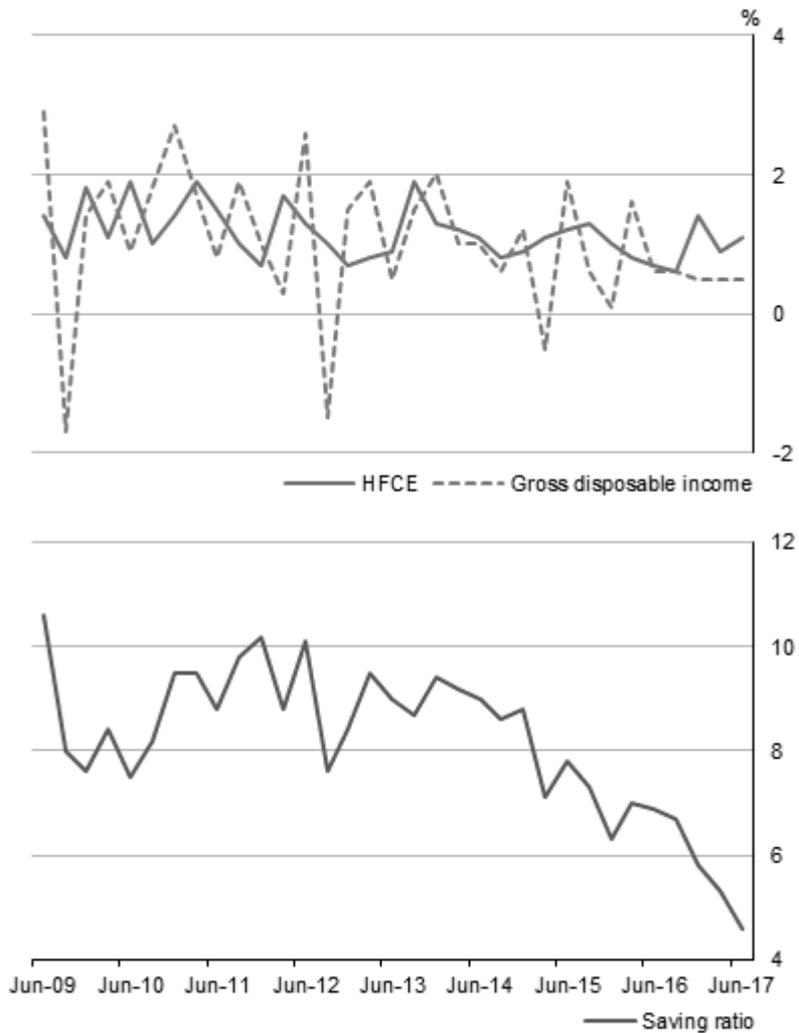


ANALYSIS *continued*

HOUSEHOLD
CONSUMPTION
OUTSTRIPS GROWTH IN
DISPOSABLE INCOME

The household saving ratio is 4.6% in seasonally adjusted terms in the June quarter 2017, down from 5.3% in the March quarter 2017. Over the past five quarters gross disposable income has grown at an average of 0.5%. This is consistently lower than the growth being observed in HFCE.

HOUSEHOLD INCOME, CONSUMPTION AND SAVING, Quarterly -
Current prices: **Seasonally adjusted**

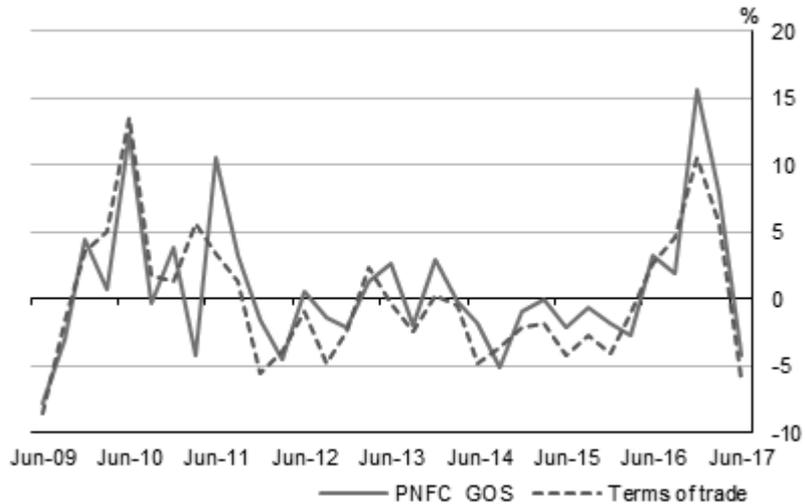


ANALYSIS *continued*

PRIVATE NON-FINANCIAL CORPORATIONS PROFIT DECLINES WITH TERMS OF TRADE

The terms of trade decreased 6.0% in the June quarter following an increase of 5.6% in the March quarter 2017. Private non-financial corporations (PNFC) gross operating surplus (GOS) is heavily impacted by the terms of trade. PNFC GOS decreased 4.3% driven by a decrease in Mining GOS in the June quarter following an increase of 7.9% in the March quarter.

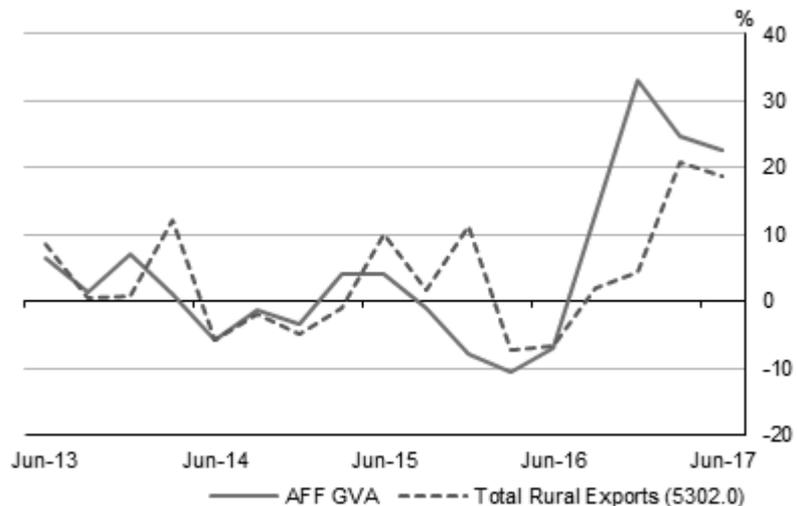
PRIVATE NON-FINANCIAL CORPORATIONS GOS AND TERMS OF TRADE, Quarterly: *Seasonally adjusted*



INCREASES IN AGRICULTURAL PRODUCTION DRIVES STRENGTH IN RURAL EXPORTS

Agriculture, Forestry and Fishing gross value added (GVA) has risen 22.6% through the year on the back of strength in grains and livestock, this has contributed 0.5 percentage points to through the year GDP growth. This increase is reflected in 18.7% through the year growth in the volume of rural exports.

AGRICULTURE, FORESTRY AND FISHING GROSS VALUE ADDED AND RURAL EXPORTS, Through the year - Volume measures: *Seasonally adjusted*

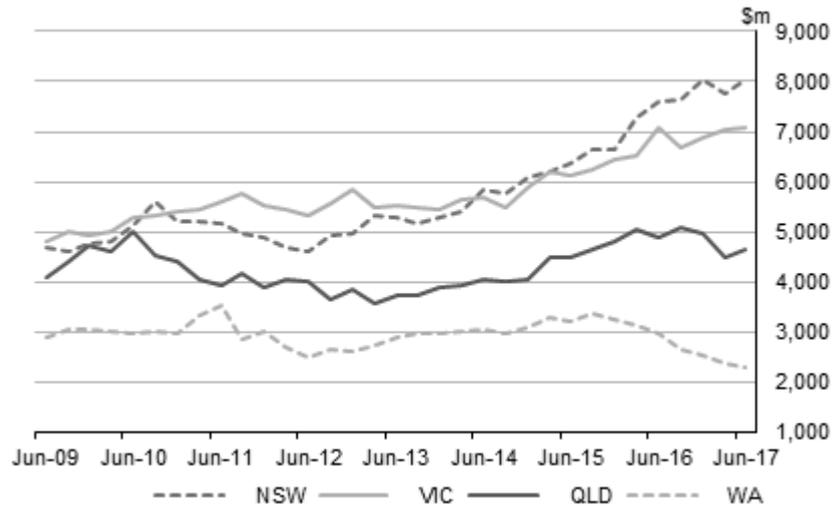


ANALYSIS *continued*

GROWTH IN DWELLING INVESTMENT DIVERGES BETWEEN STATES

Dwellings investment increased by a modest 0.2% in the June quarter, following a 3.7% fall in the March quarter. The graph below shows that investment in New South Wales and Victoria continues at elevated levels, in line with population growth. Activity in Queensland has plateaued, while activity in Western Australia has fallen away significantly.

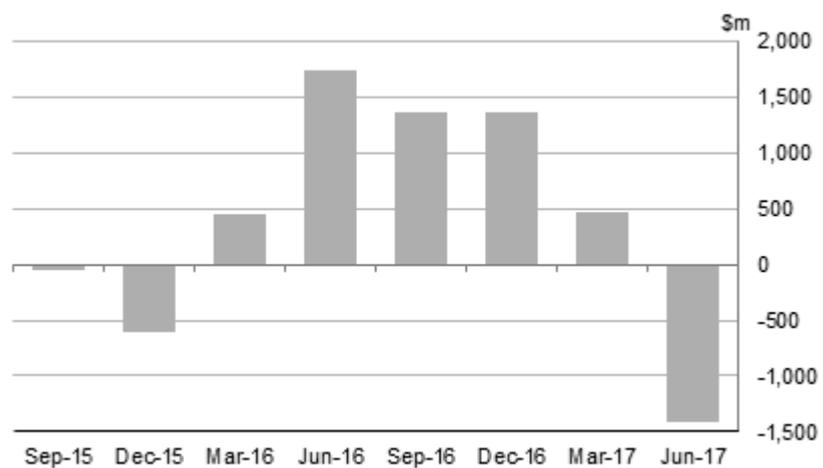
DWELLINGS INVESTMENT BY STATE, Volume measures: **Seasonally adjusted**



SHARP DECLINE IN WHOLESALE TRADE INVENTORIES

Wholesale Trade inventories declined \$1,411m in the June quarter. The quarterly result was driven by a rundown in grain inventories after strong harvests led to a build up in previous quarters. There is still a positive build up in Wholesale Trade inventories over the past year.

CHANGES IN INVENTORIES, Wholesale Trade - Volume measures: **Seasonally adjusted**



RECENT AND UPCOMING RELEASES

RECENT AND UPCOMING RELEASES

INFORMATION PAPER: CHANGES TO SELECTED SERIES IN THE ANNUAL AND QUARTERLY AUSTRALIAN NATIONAL ACCOUNTS (CAT. NO. 5204.0.55.013)	An information paper informing users of the upcoming changes to published series in the annual product Australian System of National Accounts (cat. no. 5204.0) and quarterly product Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0) was released on 30 August 2017. This release details the changes to the PDF and time series spreadsheets to be introduced in the 2016-17 issue of 5204.0 and the September quarter 2017 issue of 5206.0. This information paper also includes previews of the time series spreadsheets and associated series identifiers to be published in the upcoming releases.
INFORMATION PAPER: CHANGES TO THE 2016-17 RELEASE OF THE AUSTRALIAN SYSTEM OF NATIONAL ACCOUNTS (CAT. NO. 5204.0.55.012)	An information paper detailing changes to the 2016-17 issue of the Australian System of National Accounts (cat. no. 5204.0) was released on 21 August 2017. The compilation of the 2016-17 annual national accounts is a historical revision cycle, where the annual benchmarks are revised through the time series for the purposes of incorporating revisions from updated data sources and a range of improvements to compilation methods and classifications.
AUSTRALIAN NATIONAL ACCOUNTS: FINANCE AND WEALTH (CAT. NO. 5232.0)	The June quarter 2017 issue of Australian National Accounts: Finance and Wealth will be released on 28 September 2017. This publication provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic institutional sectors during the quarter, and their corresponding levels of credit outstanding.
AUSTRALIAN SYSTEM OF NATIONAL ACCOUNTS (CAT. NO. 5204.0)	The 2016-17 issue of the Australian System of National Accounts will be released on 27 October 2017. This publication provides detailed, annual estimates of Australia's national accounts. These include expenditure, income and production estimates of gross domestic product (GDP), productivity estimates, sectorial accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.
AUSTRALIAN NATIONAL ACCOUNTS: INPUT-OUTPUT TABLES - PRODUCT DETAILS (CAT. NO. 5215.0.55.001)	The 2014-15 issue of Australian National Accounts: Input-Output Tables (Product Details) will be released on 10 November 2017. This publication presents information on supply and use by detailed product item based on the Input-Output Product Classification (IOPC). The publication comprises a list of IOPC product items and shows Australian production, imports, intermediate usage, final usage, exports, margins and taxes less subsidies on products in 2013-14.

RECENT AND UPCOMING RELEASES *continued*

AUSTRALIAN NATIONAL
ACCOUNTS: STATE
ACCOUNTS (CAT. NO.
5220.0)

The 2016-17 issue of the Australian National Accounts: State Accounts will be released on 17 November 2017. This publication provides detailed annual estimates of gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.

AUSTRALIAN NATIONAL
ACCOUNTS:
INPUT-OUTPUT TABLES -
ELECTRONIC PUBLICATION
(CAT. NO.
5209.0.55.001)

The 2014-15 issue of Australian National Accounts: Input-Output Tables was released on 16 June 2017. This product presents information on input by industry and output by product group, use of domestic production and imports by industry and final demand categories, taxes and margins on supply by product, and industry and product concordances.

LIST OF TABLES

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	2015-16				2016-17				Jun 16 to Jun 17
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	0.6	0.8	0.7	0.5	0.4	0.4	0.6	0.7	2.1
GDP per capita(c)	0.3	0.5	0.4	0.1	—	0.1	0.2	0.3	0.5
Gross value added market sector(d)	0.4	0.4	0.5	0.4	0.5	0.7	0.9	0.9	3.0
Net domestic product	0.6	0.8	0.7	0.4	0.2	0.4	0.6	0.6	1.8
Real income measures(b)									
Real gross domestic income	-0.1	0.2	0.5	0.9	1.7	1.8	1.4	1.0	6.0
Real gross national income	-0.3	0.4	0.9	1.2	1.6	1.4	1.1	0.6	4.8
Real net national disposable income	-0.5	0.3	0.9	1.2	1.7	1.6	1.1	0.6	5.1
Real net national disposable income per capita(c)	-0.8	-0.1	0.5	0.9	1.3	1.2	0.7	0.2	3.5
Current price measures									
GDP	0.4	0.6	0.7	1.1	1.9	2.1	1.8	1.5	7.6
Productivity									
Hours worked	0.6	0.3	0.1	-0.1	—	0.4	0.6	0.6	1.6
Hours worked market sector(d)	0.3	0.3	0.1	-0.2	-0.1	0.3	0.6	0.6	1.3
GDP per hour worked	—	0.5	0.6	0.6	0.3	—	—	0.1	0.5
Gross value added per hour worked market sector(d)	0.1	0.2	0.4	0.6	0.6	0.4	0.3	0.4	1.7
Real unit labour costs	0.9	0.6	-0.7	-0.4	-1.8	-1.8	-1.9	-0.6	-6.0
Real unit labour costs - non-farm	1.0	0.1	-0.2	-0.4	-1.5	-1.7	-1.9	-0.5	-5.4
Prices									
Terms of Trade	-4.0	-3.2	-1.2	2.6	7.0	6.6	4.0	2.0	20.8

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	410 386	413 666	416 751	418 834	420 350	422 238	424 835	427 713	..
GDP per capita(c) (\$)	17 194	17 272	17 338	17 359	17 356	17 365	17 402	17 454	..
Gross value added market sector(d) (\$m)	276 799	278 015	279 311	280 487	281 882	283 858	286 274	288 865	..
Net domestic product (\$m)	337 589	340 306	342 779	344 213	345 071	346 295	348 234	350 490	..
Real income measures(b)									
Real gross domestic income (\$m)	403 846	404 600	406 562	410 301	417 194	424 660	430 658	434 887	..
Real gross national income (\$m)	393 663	395 140	398 590	403 286	409 580	415 488	419 962	422 634	..
Real net national disposable income (\$m)	320 564	321 510	324 361	328 398	334 004	339 214	343 001	345 032	..
Real net national disposable income per capita(c) (\$)	13 431	13 424	13 494	13 611	13 790	13 950	14 050	14 081	..
Current price measures									
GDP (\$m)	409 133	411 449	414 497	419 031	427 008	436 125	444 153	450 797	..
GDP per capita(c) (\$)	17 141	17 179	17 244	17 367	17 630	17 936	18 194	18 394	..
Gross national income (\$m)	400 751	403 761	407 512	412 087	418 538	425 467	431 643	436 668	..
National net saving (\$m)	15 319	13 728	13 069	13 508	16 015	18 608	19 898	19 588	..
Household saving ratio	7.1	6.9	6.8	6.8	6.5	5.9	5.2	4.8	..

INDEXES (e)

Productivity									
Hours worked	101.5	101.8	101.9	101.8	101.9	102.3	102.9	103.5	..
Hours worked market sector(d)	100.7	101.0	101.0	100.8	100.7	101.0	101.6	102.2	..
GDP per hour worked	100.0	100.5	101.2	101.7	102.1	102.1	102.1	102.2	..
Gross value added per hour worked market sector(d)	100.6	100.8	101.2	101.8	102.5	102.8	103.1	103.5	..
Real unit labour costs	101.1	101.6	100.9	100.5	98.7	96.9	95.1	94.6	..
Real unit labour costs - non-farm	101.4	101.5	101.2	100.9	99.4	97.7	95.9	95.4	..
Prices									
Terms of trade	91.9	88.9	87.9	90.1	96.4	102.7	106.8	108.9	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2014-15.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2014-15 = 100.0.

	2015-16				2016-17				Jun 16 to Jun 17
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	0.9	0.6	1.0	0.8	-0.4	1.1	0.3	0.8	1.8
GDP per capita(c)	0.5	0.2	0.6	0.4	-0.8	0.7	-0.1	0.4	0.2
Gross value added market sector(d)	0.5	0.2	0.7	0.7	-0.2	1.3	0.7	0.8	2.6
Net domestic product	0.9	0.5	1.0	0.7	-0.7	1.2	0.2	0.8	1.5
Real income measures(b)									
Real gross domestic income	0.3	-0.2	0.7	1.2	0.4	3.3	1.5	-0.5	4.7
Real gross national income	-0.2	-0.1	1.8	0.8	0.8	2.7	1.0	-0.6	3.9
Real net national disposable income	-0.4	-0.3	2.0	0.8	0.7	3.2	1.1	-1.0	4.0
Real net national disposable income per capita(c)	-0.7	-0.6	1.7	0.4	0.3	2.8	0.7	-1.4	2.3
Current price measures									
GDP	0.9	0.2	0.9	1.4	0.8	3.3	2.3	-0.1	6.3
Productivity									
Hours worked	0.2	0.8	0.2	-0.8	0.5	0.4	0.3	1.1	2.4
Hours worked market sector(d)	-0.1	0.9	0.4	-1.2	0.5	0.3	0.3	1.0	2.1
GDP per hour worked	0.7	-0.2	0.7	1.6	-0.9	0.7	0.1	-0.3	-0.5
Gross value added per hour worked market sector(d)	0.6	-0.6	0.3	1.9	-0.7	1.0	0.4	-0.2	0.5
Real unit labour costs	0.4	0.9	-0.7	-1.1	—	-3.8	-1.9	1.3	-4.3
Real unit labour costs - non-farm	0.5	0.3	-0.1	-1.3	0.5	-3.6	-2.0	1.4	-3.7
Prices									
Terms of Trade	-2.8	-4.1	-1.1	2.6	4.6	10.6	5.6	-6.0	14.9

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	410 664	413 062	417 037	420 254	418 441	423 034	424 450	427 948	..
GDP per capita(c) (\$)	17 206	17 246	17 351	17 418	17 275	17 400	17 388	17 456	..
Gross value added market sector(d) (\$m)	276 932	277 562	279 469	281 300	280 634	284 319	286 307	288 723	..
Net domestic product (\$m)	337 880	339 708	343 070	345 632	343 149	347 101	347 857	350 676	..
Real income measures(b)									
Real gross domestic income (\$m)	404 545	403 779	406 659	411 693	413 450	426 930	433 466	431 216	..
Real gross national income (\$m)	393 638	393 347	400 443	403 595	406 622	417 764	422 113	419 432	..
Real net national disposable income (\$m)	320 547	319 740	326 201	328 728	331 017	341 516	345 137	341 793	..
Real net national disposable income per capita(c) (\$)	13 430	13 350	13 572	13 624	13 666	14 047	14 139	13 942	..
Current price measures									
GDP (\$m)	410 128	410 782	414 475	420 285	423 666	437 587	447 446	446 938	..
GDP per capita(c) (\$)	17 183	17 151	17 245	17 419	17 491	17 998	18 330	18 231	..
Gross national income (\$m)	401 290	402 410	408 582	412 764	415 879	426 748	434 047	433 724	..
National net saving (\$m)	15 797	12 595	14 119	13 715	13 724	20 038	22 413	16 459	..
Household saving ratio	7.3	6.3	7.0	6.9	6.7	5.8	5.3	4.6	..

INDEXES (e)

Productivity									
Hours worked	101.2	102.0	102.2	101.4	101.9	102.4	102.7	103.8	..
Hours worked market sector(d)	100.3	101.1	101.5	100.3	100.8	101.1	101.4	102.4	..
GDP per hour worked	100.4	100.2	100.9	102.5	101.5	102.2	102.3	102.0	..
Gross value added per hour worked market sector(d)	101.1	100.5	100.8	102.7	102.0	103.0	103.4	103.2	..
Real unit labour costs	100.9	101.8	101.0	99.9	99.9	96.1	94.4	95.6	..
Real unit labour costs - non-farm	101.2	101.5	101.4	100.1	100.6	97.0	95.1	96.4	..
Prices									
Terms of trade	92.6	88.9	87.9	90.2	94.3	104.3	110.2	103.6	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2014-15.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2014-15 = 100.0.

2009-10 2010-11 2011-12 2012-13 2013-14 2014-15 2015-16 2016-17

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	2.0	2.4	3.6	2.6	2.6	2.4	2.7	1.9
GDP per capita(c)	0.2	1.0	2.0	0.8	1.0	1.0	1.3	0.4
Gross value added market sector(d)	2.2	2.4	4.3	2.8	2.5	2.4	2.1	2.2
Net domestic product	1.4	1.9	3.4	2.1	2.3	2.1	2.6	1.6

Real income measures(b)

Real gross domestic income	1.1	6.4	3.7	0.4	1.8	0.1	0.6	4.7
Real gross national income	0.6	6.3	4.8	1.0	1.7	0.7	0.5	4.6
Real net national disposable income	-0.4	6.6	4.7	0.2	1.2	—	-0.1	4.9
Real net national disposable income per capita(c)	-2.1	5.1	3.1	-1.5	-0.4	-1.4	-1.5	3.3

Current price measures

GDP	3.0	8.7	5.8	2.4	4.1	1.7	2.4	6.0
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Productivity

Hours worked	-0.3	2.8	1.5	0.3	0.7	0.9	1.7	1.0
Hours worked market sector(d)	-0.8	2.3	0.7	0.2	0.1	1.0	0.8	0.6
GDP per hour worked	2.3	-0.4	2.1	2.2	1.9	1.5	1.0	0.9
Gross value added per hour worked market sector(d)	3.0	0.2	3.5	2.6	2.5	1.4	1.2	1.5
Real unit labour costs	0.5	-0.3	0.6	0.1	-0.3	0.6	0.9	-4.3
Real unit labour costs - non-farm	0.8	0.1	0.6	0.3	-0.5	0.4	1.1	-3.7

Prices

Terms of Trade	-4.0	20.6	0.4	-9.7	-3.7	-10.5	-10.2	14.6
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LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	1 413 929	1 447 479	1 500 084	1 538 634	1 578 784	1 617 016	1 660 918	1 693 119
GDP per capita(c) (\$)	64 673	65 292	66 620	67 138	67 810	68 466	69 377	69 670
Gross value added market sector(d) (\$m)	947 339	970 430	1 012 139	1 040 392	1 066 809	1 092 814	1 115 263	1 139 258
Net domestic product (\$m)	1 184 712	1 207 302	1 248 293	1 274 747	1 303 529	1 331 498	1 366 191	1 388 030

Real income measures(b)

Real gross domestic income (\$m)	1 431 427	1 523 314	1 580 143	1 586 521	1 615 651	1 617 016	1 626 305	1 703 457
Real gross national income (\$m)	1 375 833	1 462 159	1 532 048	1 547 038	1 573 165	1 583 478	1 590 652	1 664 473
Real net national disposable income (\$m)	1 145 418	1 220 729	1 278 638	1 281 580	1 296 546	1 296 260	1 294 844	1 357 991
Real net national disposable income per capita(c) (\$)	52 392	55 064	56 785	55 921	55 687	54 885	54 086	55 880

Current price measures

GDP (\$m)	1 297 508	1 410 442	1 491 741	1 527 529	1 589 940	1 617 016	1 655 448	1 754 109
GDP per capita(c) (\$)	59 348	63 621	66 249	66 653	68 289	68 466	69 149	72 180
Gross national income (\$m)	1 247 137	1 353 811	1 446 329	1 489 515	1 548 126	1 583 480	1 625 250	1 709 677
National net saving (\$m)	76 472	111 522	136 301	126 999	117 261	88 213	56 490	71 993
Household saving ratio	7.9	8.9	9.7	8.7	9.0	8.0	6.8	5.5

INDEXES (e)

Productivity

Hours worked	94.0	96.7	98.1	98.4	99.1	100.0	101.7	102.7
Hours worked market sector(d)	95.8	98.0	98.7	98.9	99.0	100.0	100.8	101.4
GDP per hour worked	93.0	92.6	94.6	96.7	98.5	100.0	101.0	102.0
Gross value added per hour worked market sector(d)	90.5	90.6	93.8	96.2	98.6	100.0	101.2	102.8
Real unit labour costs	99.4	99.1	99.6	99.8	99.4	100.0	100.9	96.6
Real unit labour costs - non-farm	99.1	99.2	99.8	100.2	99.6	100.0	101.1	97.3

Prices

Terms of trade	106.0	127.9	128.5	116.1	111.8	100.0	89.8	102.9
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— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2014-15.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2014-15 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2014-15		2015-16				2016-17			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m							
Final consumption expenditure										
General government										
National-defence	6 075		6 300	6 447	6 516	6 542	6 502	6 438	6 396	6 373
National-non-defence	23 715		23 887	24 249	24 917	25 576	25 972	26 110	26 206	26 346
Total national	29 791		30 187	30 696	31 434	32 118	32 474	32 550	32 602	32 708
State and local	44 511		44 723	45 005	45 309	45 556	45 737	46 074	46 566	47 094
Total general government	74 302		74 911	75 701	76 743	77 674	78 210	78 622	79 168	79 807
Households	230 934		232 718	234 536	236 005	237 226	238 540	240 095	241 778	243 423
Total final consumption expenditure	305 235		307 629	310 238	312 747	314 900	316 750	318 710	320 943	323 295
Private gross fixed capital formation										
Dwellings										
New and used dwellings	14 325		14 765	15 419	15 994	16 277	16 335	16 162	15 956	15 734
Alterations and additions	8 038		8 045	8 000	7 978	8 038	8 092	8 086	8 052	8 020
Total dwellings	22 362		22 810	23 419	23 973	24 316	24 427	24 248	24 008	23 753
Ownership transfer costs	7 155		7 140	6 996	6 838	6 723	6 694	6 841	7 083	7 333
Non-dwelling construction										
New building	12 049		12 081	12 021	11 720	11 219	10 889	11 010	11 344	11 761
New engineering construction	19 907		18 621	17 126	15 548	14 282	13 583	13 493	13 635	13 806
Total non-dwelling construction	31 261		30 164	28 548	26 577	24 829	23 861	23 796	24 041	24 315
Machinery and equipment										
New	19 498		18 975	18 874	19 100	19 330	19 335	19 332	19 396	19 538
Total machinery and equipment	17 928		17 432	17 351	17 550	17 741	17 721	17 665	17 651	17 711
Cultivated biological resources	699		676	688	752	852	951	1 022	1 075	1 119
Intellectual property products										
Research and development	4 518		4 536	4 564	4 598	4 629	4 652	4 677	4 705	4 734
Mineral and petroleum exploration	1 144		964	841	761	711	701	722	753	779
Computer software	3 243		3 319	3 406	3 511	3 627	3 746	3 868	3 992	4 114
Artistic originals	537		545	553	562	571	578	586	594	603
Total intellectual property products	9 445		9 365	9 365	9 432	9 538	9 678	9 853	10 044	10 226
Total private gross fixed capital formation	88 823		87 570	86 363	85 118	83 987	83 318	83 418	83 896	84 471
Public gross fixed capital formation										
Public corporations										
Commonwealth	1 161		1 165	1 214	1 309	1 381	1 468	1 599	1 753	1 864
State and local	3 856		3 869	3 840	3 816	3 816	3 797	3 722	3 606	3 534
Total public corporations	5 016		5 033	5 052	5 124	5 197	5 265	5 321	5 357	5 388
General government										
National-defence	2 152		2 037	2 065	2 163	2 237	2 137	2 170	2 355	2 607
National-non-defence	2 071		1 974	1 974	2 096	2 250	2 348	2 332	2 253	2 167
Total national	4 220		4 010	4 039	4 260	4 489	4 486	4 504	4 610	4 768
State and local	8 492		8 578	8 758	9 049	9 266	9 440	9 814	10 374	10 909
Total general government	12 713		12 588	12 798	13 312	13 758	13 929	14 321	14 987	15 655
Total public gross fixed capital formation	17 731		17 623	17 852	18 438	18 955	19 188	19 638	20 340	20 997
Total gross fixed capital formation	106 554		105 184	104 203	103 548	102 942	102 511	103 047	104 253	105 727
Domestic final demand	411 916		413 053	414 710	416 438	417 914	419 405	422 001	425 376	429 128
Changes in inventories	-76		-119	-279	157	494	848	942	715	485
Gross national expenditure	411 798		412 904	414 424	416 601	418 408	420 254	422 948	426 103	429 337
Exports of goods and services	81 123		82 179	83 849	85 610	87 176	88 505	89 232	89 821	90 328
less Imports of goods and services	86 143		85 980	85 098	84 690	85 216	86 617	88 328	89 811	91 215
Statistical discrepancy (E)	1 036		1 274	505	-771	-1 533	-1 791	-1 608	-1 275	-781
Gross domestic product	407 880		410 386	413 666	416 751	418 834	420 350	422 238	424 835	427 713

(a) Reference year for chain volume measures is 2014-15.

EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): Trend

	2015–16				2016–17				Jun 16 to Jun 17
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	3.7	2.3	1.1	0.4	-0.6	-1.0	-0.6	-0.4	-2.6
National—non-defence	0.7	1.5	2.8	2.6	1.5	0.5	0.4	0.5	3.0
Total national	1.3	1.7	2.4	2.2	1.1	0.2	0.2	0.3	1.8
State and local	0.5	0.6	0.7	0.5	0.4	0.7	1.1	1.1	3.4
Total general government	0.8	1.1	1.4	1.2	0.7	0.5	0.7	0.8	2.7
Households	0.8	0.8	0.6	0.5	0.6	0.7	0.7	0.7	2.6
Total final consumption expenditure	0.8	0.8	0.8	0.7	0.6	0.6	0.7	0.7	2.7
Private gross fixed capital formation									
Dwellings									
New and used dwellings	3.1	4.4	3.7	1.8	0.4	-1.1	-1.3	-1.4	-3.3
Alterations and additions	0.1	-0.6	-0.3	0.8	0.7	-0.1	-0.4	-0.4	-0.2
Total dwellings	2.0	2.7	2.4	1.4	0.5	-0.7	-1.0	-1.1	-2.3
Ownership transfer costs	-0.2	-2.0	-2.3	-1.7	-0.4	2.2	3.5	3.5	9.1
Non-dwelling construction									
New building	0.3	-0.5	-2.5	-4.3	-2.9	1.1	3.0	3.7	4.8
New engineering construction	-6.5	-8.0	-9.2	-8.1	-4.9	-0.7	1.1	1.3	-3.3
Total non-dwelling construction	-3.5	-5.4	-6.9	-6.6	-3.9	-0.3	1.0	1.1	-2.1
Machinery and equipment									
New	-2.7	-0.5	1.2	1.2	—	—	0.3	0.7	1.1
Total machinery and equipment	-2.8	-0.5	1.1	1.1	-0.1	-0.3	-0.1	0.3	-0.2
Cultivated biological resources									
Intellectual property products	-3.3	1.8	9.4	13.3	11.6	7.4	5.2	4.1	31.3
Research and development	0.4	0.6	0.8	0.7	0.5	0.5	0.6	0.6	2.3
Mineral and petroleum exploration	-15.8	-12.7	-9.5	-6.6	-1.4	3.0	4.3	3.4	9.5
Computer software	2.4	2.6	3.1	3.3	3.3	3.3	3.2	3.1	13.4
Artistic originals	1.4	1.5	1.6	1.5	1.3	1.3	1.4	1.5	5.6
Total intellectual property products	-0.8	—	0.7	1.1	1.5	1.8	1.9	1.8	7.2
Total private gross fixed capital formation	-1.4	-1.4	-1.4	-1.3	-0.8	0.1	0.6	0.7	0.6
Public gross fixed capital formation									
Public corporations									
Commonwealth	0.3	4.2	7.8	5.5	6.3	8.9	9.6	6.3	35.0
State and local	0.3	-0.7	-0.6	—	-0.5	-2.0	-3.1	-2.0	-7.4
Total public corporations	0.3	0.4	1.4	1.4	1.3	1.1	0.7	0.6	3.7
General government									
National—defence	-5.3	1.4	4.7	3.5	-4.5	1.5	8.5	10.7	16.5
National—non-defence	-4.7	—	6.2	7.4	4.3	-0.7	-3.4	-3.8	-3.7
Total national	-5.0	0.7	5.5	5.4	-0.1	0.4	2.4	3.4	6.2
State and local	1.0	2.1	3.3	2.4	1.9	4.0	5.7	5.2	17.7
Total general government	-1.0	1.7	4.0	3.4	1.2	2.8	4.7	4.5	13.8
Total public gross fixed capital formation	-0.6	1.3	3.3	2.8	1.2	2.3	3.6	3.2	10.8
Total gross fixed capital formation	-1.3	-0.9	-0.6	-0.6	-0.4	0.5	1.2	1.4	2.7
Domestic final demand	0.3	0.4	0.4	0.4	0.4	0.6	0.8	0.9	2.7
Gross national expenditure	0.3	0.4	0.5	0.4	0.4	0.6	0.7	0.8	2.6
Exports of goods and services	1.3	2.0	2.1	1.8	1.5	0.8	0.7	0.6	3.6
Imports of goods and services	-0.2	-1.0	-0.5	0.6	1.6	2.0	1.7	1.6	7.0
Gross domestic product	0.6	0.8	0.7	0.5	0.4	0.4	0.6	0.7	2.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014–15.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	2014-15	2015-16				2016-17			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m								
Final consumption expenditure									
General government									
National—defence	6 080	6 335	6 433	6 608	6 341	6 733	6 337	6 313	6 491
National—non-defence	23 797	23 763	24 256	24 689	25 940	25 888	26 060	26 230	26 349
Total national	29 876	30 098	30 689	31 297	32 281	32 621	32 397	32 543	32 840
State and local	44 652	44 611	44 997	45 319	45 657	45 708	45 922	46 590	47 239
Total general government	74 528	74 709	75 686	76 616	77 938	78 329	78 319	79 133	80 079
Households	230 727	232 923	234 300	236 361	237 271	237 992	240 496	241 693	243 348
Total final consumption expenditure	305 259	307 632	309 986	312 977	315 209	316 321	318 816	320 826	323 427
Private gross fixed capital formation									
Dwellings									
New and used dwellings	13 859	14 973	15 268	16 144	16 324	16 181	16 361	15 837	15 716
Alterations and additions	8 083	8 066	7 933	7 986	8 073	7 991	8 278	7 892	8 065
Total dwellings	21 941	23 039	23 201	24 130	24 398	24 172	24 639	23 729	23 781
Ownership transfer costs	7 367	7 091	6 899	6 917	6 972	6 620	6 758	7 202	7 297
Non-dwelling construction									
New building	12 108	11 950	12 165	11 603	11 617	10 334	11 060	11 563	11 601
New engineering construction	20 153	18 793	16 931	15 655	14 260	13 440	13 309	13 944	13 677
Net purchases of second hand assets	-705	-455	-576	-700	-1 997	-569	-2 011	-1 783	-3 387
Total non-dwelling construction	31 555	30 288	28 521	26 558	23 881	23 205	22 357	23 724	21 892
Machinery and equipment									
New	19 620	18 549	19 049	19 107	19 349	19 389	19 355	19 162	19 769
Net purchases of second hand assets	-1 649	-1 477	-1 519	-1 570	-1 596	-1 609	-1 649	-1 745	-1 851
Total machinery and equipment	17 971	17 072	17 530	17 537	17 753	17 780	17 706	17 417	17 919
Cultivated biological resources	708	674	673	745	862	957	1 023	1 080	1 113
Intellectual property products									
Research and development	4 531	4 524	4 557	4 607	4 636	4 640	4 682	4 704	4 733
Mineral and petroleum exploration	1 077	976	841	780	670	735	708	745	802
Computer software	3 252	3 310	3 404	3 512	3 629	3 745	3 868	3 991	4 117
Artistic originals	537	545	552	563	571	578	585	593	604
Total intellectual property products	9 400	9 354	9 354	9 462	9 507	9 697	9 844	10 033	10 255
Total private gross fixed capital formation	88 885	87 519	86 177	85 349	83 372	82 430	82 328	83 185	82 256
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 082	1 172	1 784	1 336	1 389	1 453	2 156	1 785	1 902
State and local	3 844	3 822	3 942	3 723	3 798	3 877	5 051	4 129	3 531
Total public corporations	4 926	4 993	5 727	5 059	5 187	5 330	7 207	5 914	5 433
General government									
National—defence	2 571	1 659	2 185	2 016	2 631	1 790	2 285	2 217	2 800
National—non-defence	2 162	1 924	1 898	2 129	2 314	2 280	2 371	2 332	2 027
Total national	4 726	3 583	4 083	4 145	4 945	4 070	4 656	4 549	4 827
State and local	8 672	8 531	8 638	9 207	10 419	9 592	9 667	10 615	13 321
Total general government	13 398	12 114	12 721	13 352	15 364	13 662	14 323	15 164	18 148
Total public gross fixed capital formation	18 326	17 108	18 448	18 411	20 552	18 992	21 529	21 078	23 581
Total gross fixed capital formation	107 215	104 626	104 625	103 760	103 924	101 422	103 857	104 263	105 837
Domestic final demand	412 483	412 259	414 610	416 737	419 133	417 743	422 673	425 090	429 263
Changes in inventories	-36	-490	153	-483	965	1 045	114	1 928	-419
Gross national expenditure	412 344	411 769	414 763	416 254	420 098	418 788	422 786	427 018	428 845
Exports of goods and services	79 316	83 164	83 362	85 899	87 178	88 015	90 497	88 524	90 943
less Imports of goods and services	86 460	85 779	85 773	83 603	85 542	86 763	88 133	90 083	91 138
Statistical discrepancy (E)	1 970	1 510	710	-1 513	-1 479	-1 599	-2 118	-1 008	-701
Gross domestic product	407 153	410 664	413 062	417 037	420 254	418 441	423 034	424 450	427 948

(a) Reference year for chain volume measures is 2014-15.

	2015–16				2016–17				Jun 16 to Jun 17
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	4.2	1.5	2.7	-4.0	6.2	-5.9	-0.4	2.8	2.4
National—non-defence	-0.1	2.1	1.8	5.1	-0.2	0.7	0.7	0.5	1.6
Total national	0.7	2.0	2.0	3.1	1.1	-0.7	0.5	0.9	1.7
State and local	-0.1	0.9	0.7	0.7	0.1	0.5	1.5	1.4	3.5
<i>Total general government</i>	0.2	1.3	1.2	1.7	0.5	—	1.0	1.2	2.7
Households	1.0	0.6	0.9	0.4	0.3	1.1	0.5	0.7	2.6
<i>Total final consumption expenditure</i>	0.8	0.8	1.0	0.7	0.4	0.8	0.6	0.8	2.6
Private gross fixed capital formation									
Dwellings									
New and used dwellings	8.0	2.0	5.7	1.1	-0.9	1.1	-3.2	-0.8	-3.7
Alterations and additions	-0.2	-1.7	0.7	1.1	-1.0	3.6	-4.7	2.2	-0.1
<i>Total dwellings</i>	5.0	0.7	4.0	1.1	-0.9	1.9	-3.7	0.2	-2.5
Ownership transfer costs	-3.7	-2.7	0.3	0.8	-5.0	2.1	6.6	1.3	4.7
Non-dwelling construction									
New building	-1.3	1.8	-4.6	0.1	-11.0	7.0	4.5	0.3	-0.1
New engineering construction	-6.7	-9.9	-7.5	-8.9	-5.8	-1.0	4.8	-1.9	-4.1
<i>Total non-dwelling construction</i>	-4.0	-5.8	-6.9	-10.1	-2.8	-3.7	6.1	-7.7	-8.3
Machinery and equipment									
New	-5.5	2.7	0.3	1.3	0.2	-0.2	-1.0	3.2	2.2
<i>Total machinery and equipment</i>	-5.0	2.7	—	1.2	0.2	-0.4	-1.6	2.9	0.9
Cultivated biological resources	-4.8	-0.1	10.8	15.6	11.0	6.9	5.5	3.0	29.1
Intellectual property products									
Research and development	-0.1	0.7	1.1	0.6	0.1	0.9	0.5	0.6	2.1
Mineral and petroleum exploration	-9.4	-13.9	-7.2	-14.1	9.6	-3.6	5.2	7.6	19.6
Computer software	1.8	2.8	3.2	3.3	3.2	3.3	3.2	3.2	13.5
Artistic originals	1.3	1.4	2.0	1.5	1.1	1.3	1.4	1.7	5.6
Total intellectual property products	-0.5	—	1.2	0.5	2.0	1.5	1.9	2.2	7.9
<i>Total private gross fixed capital formation</i>	-1.5	-1.5	-1.0	-2.3	-1.1	-0.1	1.0	-1.1	-1.3
Public gross fixed capital formation									
Public corporations									
Commonwealth	8.2	52.3	-25.1	4.0	4.6	48.4	-17.2	6.5	36.9
State and local	-0.6	3.2	-5.6	2.0	2.1	30.3	-18.3	-14.5	-7.0
<i>Total public corporations</i>	1.4	14.7	-11.7	2.5	2.7	35.2	-17.9	-8.1	4.7
General government									
National—defence	-35.5	31.7	-7.8	30.5	-32.0	27.7	-3.0	26.3	6.4
National—non-defence	-11.0	-1.4	12.2	8.7	-1.5	4.0	-1.6	-13.1	-12.4
Total national	-24.2	13.9	1.5	19.3	-17.7	14.4	-2.3	6.1	-2.4
State and local	-1.6	1.3	6.6	13.2	-7.9	0.8	9.8	25.5	27.9
<i>Total general government</i>	-9.6	5.0	5.0	15.1	-11.1	4.8	5.9	19.7	18.1
<i>Total public gross fixed capital formation</i>	-6.6	7.8	-0.2	11.6	-7.6	13.4	-2.1	11.9	14.7
Total gross fixed capital formation	-2.4	—	-0.8	0.2	-2.4	2.4	0.4	1.5	1.8
Domestic final demand	-0.1	0.6	0.5	0.6	-0.3	1.2	0.6	1.0	2.4
Gross national expenditure	-0.1	0.7	0.4	0.9	-0.3	1.0	1.0	0.4	2.1
Exports of goods and services	4.9	0.2	3.0	1.5	1.0	2.8	-2.2	2.7	4.3
Imports of goods and services	-0.8	—	-2.5	2.3	1.4	1.6	2.2	1.2	6.5
Gross domestic product	0.9	0.6	1.0	0.8	-0.4	1.1	0.3	0.8	1.8

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(a) Reference year for chain volume measures is 2014–15.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b):
Seasonally Adjusted

	2015-16				2016-17				Jun 16 to Jun 17
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	% pts	% pts	% pts	% pts					
.....									
Final consumption expenditure									
General government									
National—defence	0.1	—	—	-0.1	0.1	-0.1	—	—	—
National—Non-defence	—	0.1	0.1	0.3	—	—	—	—	0.1
State and local	—	0.1	0.1	0.1	—	0.1	0.2	0.2	0.4
<i>Total general government</i>	—	0.2	0.2	0.3	0.1	—	0.2	0.2	0.5
Households	0.5	0.3	0.5	0.2	0.2	0.6	0.3	0.4	1.4
<i>Total final consumption expenditure</i>	0.6	0.6	0.7	0.5	0.3	0.6	0.5	0.6	2.0
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.3	0.1	0.2	—	—	—	-0.1	—	-0.1
Alterations and additions	—	—	—	—	—	0.1	-0.1	—	—
<i>Total dwellings</i>	0.3	—	0.2	0.1	-0.1	0.1	-0.2	—	-0.1
Ownership transfer costs	-0.1	—	—	—	-0.1	—	0.1	—	0.1
Non-dwelling construction									
New building	—	0.1	-0.1	—	-0.3	0.2	0.1	—	—
New engineering construction	-0.3	-0.5	-0.3	-0.3	-0.2	—	0.2	-0.1	-0.1
Net purchases of second hand assets	0.1	—	—	-0.3	0.3	-0.3	0.1	-0.4	-0.3
<i>Total non-dwelling construction</i>	-0.3	-0.4	-0.5	-0.6	-0.2	-0.2	0.3	-0.4	-0.5
Machinery and equipment									
New	-0.3	0.1	—	0.1	—	—	—	0.1	0.1
Net purchases of second hand assets	—	—	—	—	—	—	—	—	-0.1
<i>Total machinery and equipment</i>	-0.2	0.1	—	0.1	—	—	-0.1	0.1	—
Cultivated biological resources	—	—	—	—	—	—	—	—	0.1
Intellectual property products									
Research and development	—	—	—	—	—	—	—	—	—
Computer software	—	—	—	—	—	—	—	—	0.1
Mineral and petroleum exploration	—	—	—	—	—	—	—	—	—
Artistic originals	—	—	—	—	—	—	—	—	—
<i>Total intellectual property products</i>	—	—	—	—	—	—	—	0.1	0.2
Private business investment (s/s)	-0.6	-0.3	-0.4	-0.6	-0.1	-0.2	0.3	-0.3	-0.2
<i>Total private gross fixed capital formation</i>	-0.3	-0.3	-0.2	-0.5	-0.2	—	0.2	-0.2	-0.3
Public gross fixed capital formation									
Public corporations									
Commonwealth	—	0.1	-0.1	—	—	0.2	-0.1	—	0.1
State and local	—	—	-0.1	—	—	0.3	-0.2	-0.1	-0.1
<i>Total public corporations</i>	—	0.2	-0.2	—	—	0.4	-0.3	-0.1	0.1
General government									
National—defence	-0.2	0.1	—	0.1	-0.2	0.1	—	0.1	—
National—non-defence	-0.1	—	0.1	—	—	—	—	-0.1	-0.1
State and local	—	—	0.1	0.3	-0.2	—	0.2	0.6	0.7
<i>Total general government</i>	-0.3	0.1	0.2	0.5	-0.4	0.2	0.2	0.7	0.7
<i>Total public gross fixed capital formation</i>	-0.3	0.3	—	0.5	-0.4	0.6	-0.1	0.6	0.7
<i>Total gross fixed capital formation</i>	-0.6	—	-0.2	—	-0.6	0.6	0.1	0.4	0.5
<i>Domestic final demand</i>	-0.1	0.6	0.5	0.6	-0.3	1.2	0.6	1.0	2.4
<i>Changes in inventories</i>	-0.1	0.2	-0.2	0.3	—	-0.2	0.4	-0.6	-0.3
<i>Gross national expenditure</i>	-0.1	0.7	0.4	0.9	-0.3	1.0	1.0	0.4	2.1
Exports of goods and services	0.9	—	0.6	0.3	0.2	0.6	-0.5	0.6	0.9
Imports of goods and services	0.2	—	0.5	-0.5	-0.3	-0.3	-0.5	-0.2	-1.3
Statistical discrepancy (E)	-0.1	-0.2	-0.5	—	—	-0.1	0.3	0.1	0.2
Gross domestic product	0.9	0.6	1.0	0.8	-0.4	1.1	0.3	0.8	1.8

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2014-15		2015-16			2016-17				
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m								
Final consumption expenditure										
General government										
National-defence	6 144	6 483	6 602	6 832	6 622	7 086	6 703	6 741	6 970	
National-non-defence	24 066	24 293	24 761	25 440	26 631	26 462	26 867	27 010	27 416	
Total national	30 209	30 776	31 363	32 272	33 253	33 549	33 569	33 751	34 387	
State and local	45 031	45 336	45 769	46 453	47 283	47 399	47 499	48 862	50 057	
Total general government	75 240	76 112	77 132	78 725	80 536	80 948	81 068	82 613	84 444	
Households	232 415	235 321	237 700	239 687	241 377	242 847	246 164	248 321	250 954	
Total final consumption expenditure	307 655	311 433	314 832	318 412	321 913	323 795	327 232	330 934	335 398	
Private gross fixed capital formation										
Dwellings										
New and used dwellings	14 061	15 331	15 708	16 644	16 898	16 867	17 201	16 743	16 788	
Alterations and additions	8 240	8 313	8 203	8 251	8 390	8 371	8 719	8 388	8 688	
Total dwellings	22 301	23 644	23 911	24 896	25 288	25 239	25 919	25 131	25 476	
Ownership transfer costs	7 241	7 469	7 411	7 485	7 537	7 141	7 416	7 920	8 078	
Non-dwelling construction										
New building	12 172	12 034	12 329	11 807	11 878	10 590	11 477	12 051	12 166	
New engineering construction	20 082	18 802	17 078	15 756	14 271	13 502	13 488	14 326	14 173	
Net purchases of second hand assets	-704	-461	-587	-711	-2 005	-578	-2 105	-1 834	-3 522	
Total non-dwelling construction	31 550	30 376	28 820	26 852	24 144	23 514	22 860	24 543	22 816	
Machinery and equipment										
New	20 186	19 421	19 920	19 745	19 862	19 727	19 589	19 194	19 719	
Net purchases of second hand assets	-1 697	-1 546	-1 588	-1 623	-1 639	-1 638	-1 669	-1 748	-1 847	
Total machinery and equipment	18 489	17 875	18 332	18 122	18 223	18 089	17 919	17 446	17 872	
Cultivated biological resources	701	693	690	771	911	1 114	1 279	1 462	1 618	
Intellectual property products										
Research and development	4 535	4 563	4 597	4 633	4 670	4 710	4 747	4 786	4 825	
Mineral and petroleum exploration	1 068	958	815	739	647	713	695	739	795	
Computer software	3 197	3 228	3 276	3 332	3 395	3 463	3 526	3 591	3 659	
Artistic originals	540	550	560	570	580	591	602	613	624	
Total intellectual property products	9 340	9 299	9 248	9 273	9 293	9 477	9 570	9 729	9 904	
Total private gross fixed capital formation	89 621	89 356	88 412	87 399	85 397	84 574	84 963	86 230	85 764	
Public gross fixed capital formation										
Public corporations										
Commonwealth	1 091	1 190	1 799	1 352	1 409	1 463	2 165	1 823	1 956	
State and local	3 879	3 892	4 000	3 771	3 860	3 946	5 185	4 262	3 635	
Total public corporations	4 970	5 082	5 799	5 123	5 269	5 410	7 350	6 085	5 591	
General government										
National-defence	2 716	1 759	2 350	2 131	2 746	1 826	2 346	2 283	2 961	
National-non-defence	2 178	1 927	1 890	2 103	2 299	2 270	2 374	2 339	2 038	
Total national	4 894	3 686	4 239	4 234	5 044	4 095	4 720	4 622	4 999	
State and local	8 696	8 593	8 725	9 239	10 389	9 533	9 644	10 615	13 418	
Total general government	13 590	12 279	12 964	13 473	15 434	13 629	14 364	15 237	18 418	
Total public gross fixed capital formation	18 560	17 361	18 763	18 596	20 702	19 038	21 715	21 322	24 009	
Total gross fixed capital formation	108 181	106 717	107 175	105 994	106 099	103 612	106 678	107 552	109 772	
Domestic final demand	415 836	418 149	422 007	424 406	428 012	427 407	433 910	438 486	445 170	
Changes in inventories	-351	-424	216	-286	644	1 562	-324	2 620	-570	
Gross national expenditure	415 485	417 725	422 223	424 120	428 655	428 969	433 586	441 106	444 600	
Exports of goods and services	76 598	80 332	76 944	76 072	78 223	81 817	93 355	96 841	94 148	
less Imports of goods and services	87 624	89 438	89 091	84 213	85 114	85 502	87 163	89 438	91 078	
Statistical discrepancy (E)	1 966	1 508	707	-1 504	-1 479	-1 619	-2 191	-1 063	-732	
Gross domestic product	406 425	410 128	410 782	414 475	420 285	423 666	437 587	447 446	446 938	

	2014-15	2015-16				2016-17			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	index	index	index	index	index	index	index	index	index
Final consumption expenditure									
General government									
National-defence	100.9	102.0	102.8	103.3	103.9	104.9	105.9	106.7	106.7
National-non-defence	101.8	102.8	102.1	101.7	103.4	102.8	102.9	101.6	104.9
Total national	101.6	102.7	102.2	102.0	103.5	103.2	103.5	102.6	105.3
State and local	104.0	100.3	101.9	100.4	106.9	102.3	103.5	102.7	109.4
Total general government	103.0	101.3	102.0	101.1	105.5	102.7	103.5	102.7	107.7
Households	100.6	101.2	101.6	101.5	101.6	102.1	102.5	102.8	103.0
Total final consumption expenditure	100.9	101.3	101.7	101.7	102.2	102.5	102.8	103.1	103.7
Private gross fixed capital formation									
Dwellings									
New and used dwellings	101.3	102.2	102.8	103.0	103.4	104.0	104.7	105.5	106.5
Alterations and additions	101.8	103.0	103.5	103.5	104.0	104.7	105.3	106.3	107.5
Total dwellings	101.5	102.5	103.0	103.2	103.6	104.2	104.9	105.8	106.8
Ownership transfer costs	99.5	105.5	107.1	108.2	108.4	107.3	108.9	109.3	110.6
Non-dwelling construction									
New building	100.5	100.9	101.4	101.7	102.1	102.4	103.6	103.9	104.8
New engineering construction	99.9	100.3	101.1	100.8	100.1	100.5	101.4	102.6	103.5
Total non-dwelling construction	100.1	100.5	101.2	101.1	100.9	101.2	102.2	103.1	104.0
Machinery and equipment	102.9	104.8	104.7	103.5	102.8	102.0	101.4	100.3	99.9
Cultivated biological resources	100.1	106.8	106.8	106.8	106.9	114.9	115.0	115.1	115.2
Intellectual property products									
Research and development	100.2	100.9	100.9	100.6	100.7	101.5	101.4	101.7	101.9
Mineral and petroleum exploration	99.7	98.5	97.2	94.8	96.6	97.0	97.9	98.9	99.0
Computer software	98.2	97.5	96.3	94.9	93.6	92.5	91.2	90.0	88.9
Artistic originals	100.6	101.0	101.4	101.2	101.5	102.2	102.7	103.2	103.3
Total intellectual property products	99.5	99.5	98.9	97.9	97.7	97.8	97.4	97.3	97.0
Total private gross fixed capital formation	101.1	102.2	102.6	102.3	102.2	102.4	102.8	103.2	103.7
Public gross fixed capital formation									
Public corporations									
Commonwealth	100.7	101.5	101.4	100.9	100.8	100.3	100.6	101.3	101.5
State and local	100.7	101.4	101.1	101.0	101.5	101.9	102.4	103.8	104.1
Total public corporations	100.7	101.4	101.2	101.0	101.3	101.5	102.0	103.2	103.5
General government									
National-defence	104.8	107.1	108.3	107.8	105.5	104.5	104.0	104.1	103.9
National-non-defence	100.7	100.9	100.7	100.1	100.1	100.0	100.1	100.2	100.4
Total national	102.7	103.9	104.4	103.8	102.7	102.2	101.9	102.1	102.1
State and local	100.5	101.0	101.2	100.6	100.0	99.8	100.3	100.6	101.0
Total general government	101.2	101.9	102.3	101.7	100.9	100.6	100.9	101.1	101.4
Total public gross fixed capital formation	101.1	101.8	102.0	101.5	101.0	100.9	101.2	101.7	102.0
Total gross fixed capital formation	101.1	102.1	102.5	102.2	102.0	102.1	102.5	102.9	103.4
Domestic final demand	100.9	101.5	102.0	101.8	102.1	102.3	102.8	103.1	103.7
Exports of goods and services	96.8	96.8	92.6	89.1	90.2	93.3	104.6	112.2	106.7
Imports of goods and services	101.7	104.3	104.3	101.5	100.2	99.1	99.2	99.7	100.1
Gross domestic product	100.0	100.2	99.7	99.3	100.0	100.9	103.9	105.8	104.7

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2014-15 = 100.0.

	2015-16				2016-17				Jun 16 to Jun 17
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	1.2	0.7	0.5	0.7	0.9	1.0	0.7	0.1	2.7
National—non-defence	1.1	-0.7	-0.4	1.7	-0.6	0.1	-1.3	3.3	1.4
Total national	1.1	-0.5	-0.2	1.5	-0.3	0.2	-0.9	2.7	1.7
State and local	-3.6	1.6	-1.5	6.4	-4.3	1.2	-0.8	6.5	2.3
<i>Total general government</i>	-1.7	0.8	-0.9	4.4	-2.6	0.8	-0.8	4.9	2.1
Households	0.6	0.4	-0.1	0.1	0.5	0.3	0.4	0.1	1.3
<i>Total final consumption expenditure</i>	0.4	0.4	-0.1	0.5	0.3	0.4	0.3	0.6	1.5
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.9	0.6	0.2	0.4	0.6	0.7	0.7	1.0	3.0
Alterations and additions	1.2	0.4	—	0.5	0.7	0.5	1.0	1.1	3.4
<i>Total dwellings</i>	1.0	0.5	0.1	0.4	0.6	0.7	0.8	1.0	3.1
Ownership transfer costs	6.0	1.5	1.1	0.2	-1.1	1.5	0.4	1.2	2.0
Non-dwelling construction									
New building	0.3	0.6	0.3	0.4	0.2	1.2	0.3	0.8	2.6
New engineering construction	0.4	0.8	-0.3	-0.6	0.4	0.9	1.2	0.9	3.4
<i>Total non-dwelling construction</i>	0.4	0.7	-0.1	-0.3	0.3	1.0	0.9	0.9	3.2
Machinery and equipment	1.8	-0.1	-1.1	-0.7	-0.8	-0.5	-1.1	-0.4	-2.8
Cultivated biological resources	6.7	—	-0.1	0.1	7.5	0.1	0.1	0.1	7.8
Intellectual property products									
Research and development	0.7	—	-0.3	0.2	0.8	-0.1	0.4	0.2	1.2
Mineral and petroleum exploration	-1.1	-1.4	-2.4	1.9	0.4	1.0	1.0	0.1	2.5
Computer software	-0.8	-1.3	-1.4	-1.4	-1.2	-1.4	-1.3	-1.2	-5.0
Artistic originals	0.4	0.3	-0.2	0.3	0.7	0.5	0.4	0.2	1.8
Total intellectual property products	—	-0.6	-1.0	-0.2	—	-0.4	-0.1	-0.3	-0.8
<i>Total private gross fixed capital formation</i>	1.1	0.4	-0.3	-0.1	0.2	0.4	0.3	0.5	1.4
Public gross fixed capital formation									
Public corporations									
Commonwealth	0.7	—	-0.6	—	-0.5	0.3	0.6	0.2	0.7
State and local	0.7	-0.3	-0.1	0.4	0.4	0.5	1.3	0.3	2.6
<i>Total public corporations</i>	0.7	-0.3	-0.2	0.3	0.2	0.5	1.2	0.3	2.2
General government									
National—defence	2.2	1.1	-0.4	-2.1	-1.0	-0.5	0.2	-0.2	-1.5
National—non-defence	0.2	-0.3	-0.6	0.1	-0.1	—	0.1	0.2	0.2
<i>Total national</i>	1.2	0.4	-0.5	-1.0	-0.5	-0.2	0.2	—	-0.6
State and local	0.4	0.3	-0.6	-0.6	-0.1	0.5	0.2	0.5	1.1
<i>Total general government</i>	0.7	0.3	-0.6	-0.8	-0.3	0.2	0.2	0.3	0.5
<i>Total public gross fixed capital formation</i>	0.7	0.2	-0.5	-0.5	-0.1	0.3	0.5	0.3	1.0
Total gross fixed capital formation	1.0	0.4	-0.3	-0.2	0.1	0.4	0.3	0.5	1.4
Domestic final demand	0.6	0.4	-0.2	0.3	0.2	0.4	0.3	0.5	1.5
Exports of goods and services	—	-4.3	-3.8	1.3	3.3	12.1	7.3	-4.9	18.2
Imports of goods and services	2.5	—	-2.7	-1.2	-1.1	—	0.5	0.4	-0.1
Gross domestic product	0.2	-0.5	-0.4	0.7	0.9	3.0	1.9	-1.1	4.7

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2014-15 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2014-15	2015-16				2016-17			
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>
	Index	Index	Index	Index	Index	Index	Index	Index	Index
Final consumption expenditure									
General government									
National—defence	101.1	102.3	102.6	103.4	104.4	105.2	105.8	106.8	107.4
National—non-defence	101.1	102.2	102.1	103.0	102.7	102.2	103.1	103.0	104.1
Total national	101.1	102.3	102.2	103.1	103.0	102.8	103.6	103.7	104.7
State and local	100.8	101.6	101.7	102.5	103.6	103.7	103.4	104.9	106.0
Total general government	101.0	101.9	101.9	102.8	103.3	103.3	103.5	104.4	105.5
Households	100.7	101.0	101.5	101.4	101.7	102.0	102.4	102.7	103.1
Total final consumption expenditure	100.8	101.2	101.6	101.7	102.1	102.4	102.6	103.2	103.7
Private gross fixed capital formation									
Dwellings									
New and used dwellings	101.5	102.4	102.9	103.1	103.5	104.2	105.1	105.7	106.8
Alterations and additions	101.9	103.1	103.4	103.3	103.9	104.8	105.3	106.3	107.7
Total dwellings	101.6	102.6	103.1	103.2	103.6	104.4	105.2	105.9	107.1
Ownership transfer costs	98.3	105.3	107.4	108.2	108.1	107.9	109.7	110.0	110.7
Non-dwelling construction									
New building	100.5	100.7	101.3	101.8	102.2	102.5	103.8	104.2	104.9
New engineering construction	99.6	100.0	100.9	100.6	100.1	100.5	101.3	102.7	103.6
Total non-dwelling construction	100.0	100.3	101.0	101.1	101.1	101.3	102.2	103.5	104.2
Machinery and equipment	102.9	104.7	104.6	103.3	102.6	101.7	101.2	100.2	99.7
Cultivated biological resources	99.1	102.9	102.6	103.4	105.7	116.5	125.0	135.3	145.4
Intellectual property products									
Research and development	100.1	100.9	100.9	100.6	100.7	101.5	101.4	101.7	101.9
Mineral and petroleum exploration	99.2	98.2	96.9	94.7	96.6	97.0	98.1	99.2	99.2
Computer software	98.3	97.5	96.3	94.9	93.6	92.5	91.1	90.0	88.9
Artistic originals	100.4	100.9	101.3	101.2	101.6	102.3	102.8	103.2	103.4
Total intellectual property products	99.4	99.4	98.9	98.0	97.8	97.7	97.2	97.0	96.6
Total private gross fixed capital formation	100.8	102.1	102.6	102.4	102.4	102.6	103.2	103.7	104.3
Public gross fixed capital formation									
Public corporations									
Commonwealth	100.8	101.5	100.8	101.2	101.4	100.7	100.4	102.1	102.8
State and local	100.9	101.8	101.5	101.3	101.6	101.8	102.7	103.2	103.0
Total public corporations	100.9	101.8	101.3	101.3	101.6	101.5	102.0	102.9	102.9
General government									
National—defence	105.6	106.0	107.5	105.7	104.4	102.0	102.7	103.0	105.7
National—non-defence	100.7	100.1	99.6	98.8	99.3	99.6	100.1	100.3	100.6
Total national	103.5	102.9	103.8	102.2	102.0	100.6	101.4	101.6	103.6
State and local	100.3	100.7	101.0	100.3	99.7	99.4	99.8	100.0	100.7
Total general government	101.4	101.4	101.9	100.9	100.5	99.8	100.3	100.5	101.5
Total public gross fixed capital formation	101.3	101.5	101.7	101.0	100.7	100.2	100.9	101.2	101.8
Total gross fixed capital formation	100.9	102.0	102.4	102.2	102.1	102.2	102.7	103.2	103.7
Domestic final demand	100.8	101.4	101.8	101.8	102.1	102.3	102.7	103.2	103.7
Gross national expenditure	100.8	101.4	101.8	101.9	102.0	102.4	102.6	103.3	103.7
Exports of goods and services	96.6	96.6	92.3	88.6	89.7	93.0	103.2	109.4	103.5
Imports of goods and services	101.3	104.3	103.9	100.7	99.5	98.5	98.9	99.3	99.9
Gross domestic product	99.8	99.9	99.4	99.4	100.0	101.2	103.4	105.4	104.4

(a) Reference year for implicit price deflators is 2014-15.

	2015–16				2016–17				Jun 16 to Jun 17
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	1.3	0.3	0.7	1.0	0.8	0.5	1.0	0.6	2.8
National—non-defence	1.1	-0.1	0.9	-0.4	-0.4	0.9	-0.1	1.0	1.4
Total national	1.1	-0.1	0.9	-0.1	-0.2	0.8	0.1	1.0	1.6
State and local	0.8	0.1	0.8	1.0	0.1	-0.3	1.4	1.0	2.3
<i>Total general government</i>	0.9	—	0.8	0.6	—	0.2	0.9	1.0	2.0
Households	0.3	0.4	—	0.3	0.3	0.3	0.4	0.4	1.4
<i>Total final consumption expenditure</i>	0.4	0.3	0.2	0.4	0.2	0.3	0.5	0.5	1.5
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.9	0.5	0.2	0.4	0.7	0.9	0.6	1.0	3.2
Alterations and additions	1.1	0.3	-0.1	0.6	0.8	0.5	0.9	1.4	3.7
<i>Total dwellings</i>	1.0	0.4	0.1	0.5	0.7	0.7	0.7	1.2	3.4
Ownership transfer costs	7.2	2.0	0.7	-0.1	-0.2	1.7	0.2	0.7	2.4
Non-dwelling construction									
New building	0.2	0.6	0.4	0.5	0.2	1.3	0.4	0.6	2.6
New engineering construction	0.4	0.8	-0.2	-0.6	0.4	0.9	1.4	0.9	3.5
<i>Total non-dwelling construction</i>	0.3	0.8	0.1	—	0.2	0.9	1.2	0.7	3.1
Machinery and equipment	1.8	-0.1	-1.2	-0.7	-0.9	-0.5	-1.0	-0.4	-2.8
Cultivated biological resources	3.8	-0.3	0.8	2.3	10.2	7.3	8.3	7.4	37.5
Intellectual property products									
Research and development	0.8	—	-0.3	0.2	0.8	-0.1	0.4	0.2	1.2
Mineral and petroleum exploration	-1.0	-1.3	-2.3	2.0	0.5	1.1	1.1	0.1	2.8
Computer software	-0.8	-1.3	-1.4	-1.4	-1.2	-1.4	-1.3	-1.2	-5.0
Artistic originals	0.5	0.4	-0.1	0.4	0.7	0.5	0.4	0.2	1.8
Total intellectual property products	—	-0.5	-0.9	-0.3	—	-0.5	-0.3	-0.4	-1.2
<i>Total private gross fixed capital formation</i>	1.3	0.5	-0.2	—	0.2	0.6	0.4	0.6	1.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	0.7	-0.7	0.4	0.2	-0.6	-0.3	1.7	0.7	1.4
State and local	0.9	-0.4	-0.2	0.3	0.2	0.8	0.5	-0.3	1.3
<i>Total public corporations</i>	0.9	-0.5	—	0.3	-0.1	0.5	0.9	—	1.3
General government									
National—defence	0.3	1.4	-1.7	-1.3	-2.3	0.7	0.3	2.7	1.3
National—non-defence	-0.6	-0.6	-0.8	0.5	0.3	0.6	0.1	0.3	1.3
<i>Total national</i>	-0.7	0.9	-1.6	-0.2	-1.3	0.7	0.2	1.9	1.5
State and local	0.4	0.3	-0.7	-0.6	-0.3	0.4	0.2	0.7	1.0
<i>Total general government</i>	-0.1	0.5	-1.0	-0.5	-0.7	0.5	0.2	1.0	1.0
<i>Total public gross fixed capital formation</i>	0.2	0.2	-0.7	-0.3	-0.5	0.6	0.3	0.7	1.1
<i>Total gross fixed capital formation</i>	1.1	0.4	-0.3	-0.1	0.1	0.5	0.4	0.5	1.6
<i>Domestic final demand</i>	0.6	0.4	0.1	0.3	0.2	0.3	0.5	0.5	1.6
<i>Gross national expenditure</i>	0.7	0.3	0.1	0.1	0.4	0.1	0.7	0.4	1.6
Exports of goods and services	—	-4.4	-4.1	1.3	3.6	11.0	6.0	-5.4	15.4
Imports of goods and services	2.9	-0.4	-3.0	-1.2	-1.0	0.4	0.4	0.7	0.4
Gross domestic product	—	-0.4	-0.1	0.6	1.2	2.2	1.9	-0.9	4.4

— nil or rounded to zero (including null cells)

(a) Reference year for implicit price deflators is 2014–15.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2014-15		2015-16				2016-17			
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m								
A Agriculture, forestry and fishing										
Agriculture	8 271	7 842	7 415	7 387	7 993	8 915	9 573	9 832	9 809	
Forestry and fishing	1 413	1 427	1 431	1 437	1 459	1 491	1 509	1 509	1 500	
Total	9 685	9 269	8 846	8 824	9 452	10 406	11 082	11 341	11 308	
B Mining										
Coal mining	4 408	4 423	4 470	4 539	4 613	4 675	4 655	4 571	4 460	
Oil and gas extraction	6 872	7 241	7 707	7 967	7 994	8 009	8 217	8 579	8 962	
Iron ore mining	9 949	10 329	10 793	11 103	11 160	11 155	11 231	11 411	11 540	
Other mining	3 720	3 654	3 554	3 436	3 336	3 284	3 238	3 195	3 165	
Mining excluding exploration and mining support services	25 018	25 669	26 524	27 040	27 102	27 124	27 341	27 756	28 120	
Exploration and mining support services	2 197	2 062	1 984	1 937	1 861	1 745	1 642	1 571	1 531	
Total	27 248	27 751	28 511	28 973	28 964	28 869	28 984	29 328	29 646	
C Manufacturing										
Food, beverage and tobacco products	6 392	6 320	6 282	6 317	6 454	6 582	6 630	6 628	6 595	
Textile, clothing and other manufacturing	1 339	1 348	1 336	1 339	1 332	1 283	1 222	1 161	1 122	
Wood and paper products	1 631	1 630	1 635	1 637	1 619	1 578	1 543	1 512	1 488	
Printing and recorded media	820	799	808	830	827	797	775	777	796	
Petroleum, coal, chemical and rubber products	4 603	4 563	4 525	4 460	4 407	4 392	4 419	4 491	4 578	
Non-metallic mineral products	1 590	1 583	1 556	1 523	1 508	1 515	1 535	1 547	1 547	
Metal products	4 149	4 048	3 914	3 856	3 876	3 900	3 855	3 789	3 756	
Machinery and equipment	4 859	4 836	4 806	4 724	4 572	4 419	4 356	4 388	4 458	
Total	25 388	25 130	24 861	24 685	24 596	24 466	24 336	24 294	24 344	
D Electricity, gas, water and waste services										
Electricity	5 927	5 949	5 948	5 941	5 933	5 954	5 965	5 946	5 908	
Gas	440	459	484	501	504	497	490	484	479	
Water supply and waste services	4 226	4 258	4 288	4 282	4 248	4 237	4 281	4 344	4 402	
Total	10 591	10 666	10 720	10 723	10 685	10 688	10 736	10 775	10 795	
E Construction	32 883	33 347	33 775	33 713	33 104	32 371	32 068	32 171	32 503	
F Wholesale trade	16 074	16 030	16 039	16 165	16 442	16 834	17 130	17 269	17 300	
G Retail trade	17 705	17 854	18 003	18 100	18 126	18 117	18 184	18 334	18 522	
H Accommodation and food services	9 737	9 745	9 741	9 802	9 879	9 904	9 916	9 978	10 079	
I Transport, postal and warehousing										
Road transport	5 918	5 942	5 944	5 909	5 883	5 901	5 952	5 992	6 005	
Air and space transport	2 260	2 319	2 373	2 394	2 386	2 375	2 387	2 422	2 465	
Rail, pipeline and other transport(c)	2 763	2 714	2 649	2 623	2 623	2 645	2 677	2 700	2 711	
Transport, postal and storage services	8 688	8 698	8 633	8 614	8 676	8 792	8 877	8 911	8 914	
Total	19 626	19 673	19 599	19 541	19 567	19 714	19 893	20 025	20 093	
J Information media and telecommunications	11 326	11 532	11 693	11 810	11 892	11 968	12 077	12 193	12 311	
K Financial and insurance services	35 427	35 747	36 178	36 673	37 087	37 408	37 783	38 254	38 769	
L Rental, hiring and real estate services(d)	11 773	12 143	12 417	12 542	12 563	12 606	12 709	12 850	13 027	
M Professional, scientific and technical services	26 098	25 817	25 619	25 770	26 165	26 646	27 170	27 711	28 248	
N Administrative and support services	11 421	11 303	11 192	11 176	11 184	11 137	11 110	11 160	11 272	
O Public administration and safety	21 652	21 905	22 245	22 540	22 759	22 947	23 155	23 337	23 432	
P Education and training	19 322	19 419	19 543	19 676	19 793	19 892	19 976	20 059	20 135	
Q Health care and social assistance	27 528	27 740	27 920	28 147	28 468	28 830	29 151	29 446	29 720	
R Arts and recreation services	3 308	3 350	3 403	3 428	3 428	3 416	3 400	3 381	3 364	
S Other services	7 460	7 459	7 439	7 412	7 390	7 372	7 329	7 254	7 186	
.. Ownership of dwellings	36 472	36 683	36 890	37 092	37 292	37 492	37 693	37 897	38 099	
<i>Gross value added at basic prices</i>	380 667	382 548	384 631	386 798	388 835	391 081	393 868	397 050	400 327	
Taxes less subsidies on products	27 107	27 191	27 506	27 866	28 071	28 040	27 946	27 980	28 114	
Statistical discrepancy (P)	85	633	1 528	2 089	1 928	1 230	412	-201	-580	
Gross domestic product	407 880	410 386	413 666	416 751	418 834	420 350	422 238	424 835	427 713	

(a) At basic prices.

(b) Reference year for chain volume measures is 2014-15.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

Trend

	2015-16				2016-17				Jun 16 to Jun 17
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
A Agriculture, forestry and fishing									
Agriculture	-5.2	-5.4	-0.4	8.2	11.5	7.4	2.7	-0.2	22.7
Forestry and fishing	1.0	0.3	0.4	1.5	2.2	1.2	—	-0.6	2.8
Total	-4.3	-4.6	-0.2	7.1	10.1	6.5	2.3	-0.3	19.6
B Mining									
Coal mining	0.3	1.1	1.5	1.6	1.4	-0.4	-1.8	-2.4	-3.3
Oil and gas extraction	5.4	6.4	3.4	0.3	0.2	2.6	4.4	4.5	12.1
Iron ore mining	3.8	4.5	2.9	0.5	—	0.7	1.6	1.1	3.4
Other mining	-1.8	-2.7	-3.3	-2.9	-1.5	-1.4	-1.3	-1.0	-5.1
Mining excluding exploration and mining support services	2.6	3.3	1.9	0.2	0.1	0.8	1.5	1.3	3.8
Exploration and mining support services	-6.2	-3.8	-2.4	-3.9	-6.3	-5.9	-4.3	-2.6	-17.8
Total	1.8	2.7	1.6	—	-0.3	0.4	1.2	1.1	2.4
C Manufacturing									
Food, beverage and tobacco products	-1.1	-0.6	0.6	2.2	2.0	0.7	—	-0.5	2.2
Textile, clothing and other manufacturing	0.7	-0.9	0.3	-0.6	-3.6	-4.7	-5.0	-3.4	-15.8
Wood and paper products	—	0.3	0.1	-1.1	-2.5	-2.3	-2.0	-1.6	-8.1
Printing and recorded media	-2.6	1.1	2.6	-0.3	-3.6	-2.8	0.2	2.5	-3.7
Petroleum, coal, chemical and rubber products	-0.9	-0.8	-1.4	-1.2	-0.3	0.6	1.6	1.9	3.9
Non-metallic mineral products	-0.5	-1.7	-2.1	-1.0	0.4	1.3	0.8	—	2.6
Metal products	-2.4	-3.3	-1.5	0.5	0.6	-1.1	-1.7	-0.9	-3.1
Machinery and equipment	-0.5	-0.6	-1.7	-3.2	-3.3	-1.4	0.7	1.6	-2.5
Total	-1.0	-1.1	-0.7	-0.4	-0.5	-0.5	-0.2	0.2	-1.0
D Electricity, gas, water and waste services									
Electricity	0.4	—	-0.1	-0.1	0.4	0.2	-0.3	-0.6	-0.4
Gas	4.5	5.4	3.4	0.6	-1.3	-1.6	-1.1	-1.1	-4.9
Water supply and waste services	0.8	0.7	-0.1	-0.8	-0.3	1.0	1.5	1.3	3.6
Total	0.7	0.5	—	-0.4	—	0.4	0.4	0.2	1.0
E Construction	1.4	1.3	-0.2	-1.8	-2.2	-0.9	0.3	1.0	-1.8
F Wholesale trade	-0.3	0.1	0.8	1.7	2.4	1.8	0.8	0.2	5.2
G Retail trade	0.8	0.8	0.5	0.1	—	0.4	0.8	1.0	2.2
H Accommodation and food services	0.1	—	0.6	0.8	0.3	0.1	0.6	1.0	2.0
I Transport, postal and warehousing									
Road transport	0.4	—	-0.6	-0.4	0.3	0.9	0.7	0.2	2.1
Air and space transport	2.6	2.3	0.9	-0.3	-0.5	0.5	1.5	1.8	3.3
Rail, pipeline and other transport(d)	-1.8	-2.4	-1.0	—	0.9	1.2	0.8	0.4	3.4
Transport, postal and storage services	0.1	-0.7	-0.2	0.7	1.3	1.0	0.4	—	2.7
Total	0.2	-0.4	-0.3	0.1	0.7	0.9	0.7	0.3	2.7
J Information media and telecommunications	1.8	1.4	1.0	0.7	0.6	0.9	1.0	1.0	3.5
K Financial and insurance services	0.9	1.2	1.4	1.1	0.9	1.0	1.2	1.3	4.5
L Rental, hiring and real estate services(b)	3.1	2.3	1.0	0.2	0.3	0.8	1.1	1.4	3.7
M Professional, scientific and technical services	-1.1	-0.8	0.6	1.5	1.8	2.0	2.0	1.9	8.0
N Administrative and support services	-1.0	-1.0	-0.1	0.1	-0.4	-0.2	0.5	1.0	0.8
O Public administration and safety	1.2	1.5	1.3	1.0	0.8	0.9	0.8	0.4	3.0
P Education and training	0.5	0.6	0.7	0.6	0.5	0.4	0.4	0.4	1.7
Q Health care and social assistance	0.8	0.7	0.8	1.1	1.3	1.1	1.0	0.9	4.4
R Arts and recreation services	1.2	1.6	0.7	—	-0.4	-0.5	-0.5	-0.5	-1.9
S Other services	—	-0.3	-0.4	-0.3	-0.2	-0.6	-1.0	-0.9	-2.8
.. Ownership of dwellings	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	2.2
Gross value added at basic prices	0.5	0.5	0.6	0.5	0.6	0.7	0.8	0.8	3.0
Taxes less subsidies on products	0.3	1.2	1.3	0.7	-0.1	-0.3	0.1	0.5	0.2
Gross domestic product	0.6	0.8	0.7	0.5	0.4	0.4	0.6	0.7	2.1

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2014-15.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

	2014-15		2015-16				2016-17			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m									
A Agriculture, forestry and fishing										
Agriculture	8 402	7 796	7 284	7 499	7 690	8 922	10 096	9 634	9 683	
Forestry and fishing	1 404	1 435	1 437	1 437	1 429	1 521	1 510	1 503	1 501	
Total	9 807	9 231	8 720	8 936	9 119	10 443	11 606	11 138	11 183	
B Mining										
Coal mining	4 400	4 440	4 428	4 557	4 647	4 595	4 742	4 602	4 357	
Oil and gas extraction	6 598	7 349	7 700	8 115	7 959	7 879	8 298	8 435	9 131	
Iron ore mining	9 854	10 472	10 497	11 468	11 137	10 935	11 262	11 550	11 426	
Other mining	3 665	3 752	3 526	3 365	3 429	3 222	3 235	3 243	3 119	
Mining excluding exploration and mining support services	24 590	26 013	26 152	27 506	27 172	26 631	27 537	27 830	28 033	
Exploration and mining support services	2 214	2 011	1 981	1 966	1 867	1 742	1 625	1 563	1 540	
Total	26 867	28 024	28 133	29 472	29 039	28 373	29 163	29 393	29 573	
C Manufacturing										
Food, beverage and tobacco products	6 497	6 317	6 184	6 376	6 450	6 523	6 763	6 555	6 584	
Textile, clothing and other manufacturing	1 384	1 263	1 381	1 348	1 291	1 323	1 233	1 109	1 150	
Wood and paper products	1 640	1 579	1 655	1 672	1 577	1 590	1 568	1 472	1 506	
Printing and recorded media	806	785	818	825	835	818	739	772	825	
Petroleum, coal, chemical and rubber products	4 542	4 683	4 501	4 365	4 533	4 337	4 376	4 516	4 616	
Non-metallic mineral products	1 629	1 564	1 561	1 521	1 511	1 497	1 543	1 568	1 525	
Metal products	4 079	4 110	3 928	3 750	3 901	3 977	3 848	3 710	3 820	
Machinery and equipment	4 790	4 903	4 762	4 775	4 547	4 464	4 247	4 407	4 517	
Total	25 379	25 203	24 790	24 633	24 646	24 529	24 317	24 109	24 542	
D Electricity, gas, water and waste services										
Electricity	5 909	5 957	5 968	5 913	5 942	5 951	5 947	6 015	5 845	
Gas	436	458	485	511	493	507	484	482	484	
Water supply and waste services	4 223	4 238	4 321	4 268	4 274	4 194	4 275	4 374	4 394	
Total	10 566	10 653	10 774	10 693	10 709	10 652	10 706	10 872	10 723	
E Construction	32 679	33 422	33 901	33 688	33 335	32 185	31 800	32 223	32 676	
F Wholesale trade	16 113	16 018	16 044	16 100	16 486	16 760	17 210	17 422	17 095	
G Retail trade	17 708	17 849	17 980	18 134	18 171	18 053	18 182	18 295	18 584	
H Accommodation and food services	9 765	9 766	9 696	9 789	9 885	10 006	9 801	9 960	10 166	
I Transport, postal and warehousing										
Road transport	5 936	5 946	5 937	5 951	5 833	5 898	5 962	6 022	5 974	
Air and space transport	2 240	2 342	2 360	2 410	2 389	2 363	2 377	2 422	2 477	
Rail, pipeline and other transport(c)	2 785	2 680	2 655	2 617	2 625	2 645	2 662	2 737	2 685	
Transport, postal and storage services	8 794	8 711	8 609	8 536	8 757	8 769	8 825	9 056	8 799	
Total	19 753	19 679	19 562	19 514	19 603	19 676	19 827	20 236	19 936	
J Information media and telecommunications	11 317	11 458	11 780	11 802	11 857	11 964	12 130	12 114	12 369	
K Financial and insurance services	35 459	35 675	36 126	36 746	37 140	37 376	37 706	38 270	38 815	
L Rental, hiring and real estate services(d)	11 759	12 214	12 471	12 363	12 850	12 349	12 743	12 945	12 938	
M Professional, scientific and technical services	26 167	25 703	25 544	25 740	26 280	26 532	27 270	27 631	28 312	
N Administrative and support services	11 505	11 281	11 151	11 127	11 269	11 191	10 962	11 188	11 338	
O Public administration and safety	21 766	21 783	22 164	22 752	22 730	22 746	23 316	23 387	23 317	
P Education and training	19 310	19 419	19 534	19 684	19 803	19 881	19 978	20 064	20 133	
Q Health care and social assistance	27 573	27 831	27 845	28 069	28 571	28 799	29 118	29 524	29 677	
R Arts and recreation services	3 299	3 346	3 420	3 426	3 430	3 407	3 409	3 378	3 359	
S Other services	7 461	7 413	7 489	7 337	7 520	7 176	7 526	7 173	7 152	
.. Ownership of dwellings	36 471	36 687	36 889	37 091	37 294	37 492	37 691	37 896	38 104	
<i>Gross value added at basic prices</i>	380 656	382 657	384 014	387 097	389 736	389 589	394 460	397 217	399 992	
Taxes less subsidies on products	27 010	27 260	27 411	27 886	28 215	28 022	27 876	27 867	28 281	
Statistical discrepancy (P)	-555	747	1 637	2 054	2 303	829	698	-634	-325	
Gross domestic product	407 153	410 664	413 062	417 037	420 254	418 441	423 034	424 450	427 948	

(a) At basic prices.

(b) Reference year for chain volume measures is 2014-15.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

	2015-16				2016-17				Jun 16 to Jun 17
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
A Agriculture, forestry and fishing									
Agriculture	-7.2	-6.6	3.0	2.6	16.0	13.1	-4.6	0.5	25.9
Forestry and fishing	2.2	0.1	0.1	-0.6	6.4	-0.7	-0.5	-0.2	5.0
Total	-5.9	-5.5	2.5	2.1	14.5	11.1	-4.0	0.4	22.6
B Mining									
Coal mining	0.9	-0.3	2.9	2.0	-1.1	3.2	-3.0	-5.3	-6.2
Oil and gas extraction	11.4	4.8	5.4	-1.9	-1.0	5.3	1.6	8.2	14.7
Iron ore mining	6.3	0.2	9.3	-2.9	-1.8	3.0	2.6	-1.1	2.6
Other mining	2.4	-6.0	-4.6	1.9	-6.1	0.4	0.3	-3.8	-9.1
Mining excluding exploration and mining support services	5.8	0.5	5.2	-1.2	-2.0	3.4	1.1	0.7	3.2
Exploration and mining support services	-9.2	-1.5	-0.8	-5.0	-6.7	-6.7	-3.8	-1.5	-17.5
Total	4.3	0.4	4.8	-1.5	-2.3	2.8	0.8	0.6	1.8
C Manufacturing									
Food, beverage and tobacco products	-2.8	-2.1	3.1	1.2	1.1	3.7	-3.1	0.4	2.1
Textile, clothing and other manufacturing	-8.7	9.3	-2.4	-4.2	2.5	-6.8	-10.1	3.7	-11.0
Wood and paper products	-3.7	4.8	1.0	-5.7	0.8	-1.4	-6.1	2.3	-4.5
Printing and recorded media	-2.7	4.3	0.9	1.2	-2.1	-9.6	4.4	6.9	-1.3
Petroleum, coal, chemical and rubber products	3.1	-3.9	-3.0	3.8	-4.3	0.9	3.2	2.2	1.8
Non-metallic mineral products	-4.0	-0.2	-2.5	-0.7	-0.9	3.1	1.6	-2.8	0.9
Metal products	0.8	-4.4	-4.5	4.0	1.9	-3.2	-3.6	3.0	-2.1
Machinery and equipment	2.4	-2.9	0.3	-4.8	-1.8	-4.9	3.8	2.5	-0.7
Total	-0.7	-1.6	-0.6	0.1	-0.5	-0.9	-0.9	1.8	-0.4
D Electricity, gas, water and waste services									
Electricity	0.8	0.2	-0.9	0.5	0.1	-0.1	1.1	-2.8	-1.6
Gas	5.1	6.0	5.3	-3.6	3.0	-4.6	-0.3	0.2	-1.8
Water supply and waste services	0.4	2.0	-1.2	0.1	-1.9	1.9	2.3	0.5	2.8
Total	0.8	1.1	-0.8	0.2	-0.5	0.5	1.5	-1.4	0.1
E Construction	2.3	1.4	-0.6	-1.1	-3.4	-1.2	1.3	1.4	-2.0
F Wholesale trade	-0.6	0.2	0.4	2.4	1.7	2.7	1.2	-1.9	3.7
G Retail trade	0.8	0.7	0.9	0.2	-0.6	0.7	0.6	1.6	2.3
H Accommodation and food services	—	-0.7	1.0	1.0	1.2	-2.0	1.6	2.1	2.9
I Transport, postal and warehousing									
Road transport	0.2	-0.1	0.2	-2.0	1.1	1.1	1.0	-0.8	2.4
Air and space transport	4.6	0.8	2.1	-0.9	-1.1	0.6	1.9	2.3	3.7
Rail, pipeline and other transport(d)	-3.8	-0.9	-1.5	0.3	0.8	0.6	2.8	-1.9	2.3
Transport, postal and storage services	-0.9	-1.2	-0.9	2.6	0.1	0.6	2.6	-2.8	0.5
Total	-0.4	-0.6	-0.2	0.5	0.4	0.8	2.1	-1.5	1.7

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2014-15.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

	2015-16				2016-17				Jun 16 to Jun 17
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
J Information media and telecommunications	1.2	2.8	0.2	0.5	0.9	1.4	-0.1	2.1	4.3
K Financial and insurance services	0.6	1.3	1.7	1.1	0.6	0.9	1.5	1.4	4.5
L Rental, hiring and real estate services(d)	3.9	2.1	-0.9	3.9	-3.9	3.2	1.6	-0.1	0.7
M Professional, scientific and technical services	-1.8	-0.6	0.8	2.1	1.0	2.8	1.3	2.5	7.7
N Administrative and support services	-1.9	-1.1	-0.2	1.3	-0.7	-2.0	2.1	1.3	0.6
O Public administration and safety	0.1	1.7	2.7	-0.1	0.1	2.5	0.3	-0.3	2.6
P Education and training	0.6	0.6	0.8	0.6	0.4	0.5	0.4	0.3	1.7
Q Health care and social assistance	0.9	—	0.8	1.8	0.8	1.1	1.4	0.5	3.9
R Arts and recreation services	1.4	2.2	0.2	0.1	-0.7	0.1	-0.9	-0.6	-2.1
S Other services	-0.6	1.0	-2.0	2.5	-4.6	4.9	-4.7	-0.3	-4.9
.. Ownership of dwellings	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	2.2
Gross value added at basic prices	0.5	0.4	0.8	0.7	—	1.3	0.7	0.7	2.6
Taxes less subsidies on products	0.9	0.6	1.7	1.2	-0.7	-0.5	—	1.5	0.2
Gross domestic product	0.9	0.6	1.0	0.8	-0.4	1.1	0.3	0.8	1.8

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2014-15.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Excludes ownership of dwellings.

	2015-16				2016-17				Jun 16 to Jun 17
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	178 712	180 296	181 575	182 448	182 950	183 475	184 235	185 104	..
Employers' social contributions(a)	21 035	21 367	21 681	21 936	22 126	22 254	22 374	22 491	..
Total compensation of employees	199 747	201 663	203 256	204 384	205 076	205 729	206 609	207 595	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	65 091	63 892	62 916	63 791	68 415	74 388	78 930	81 577	..
Public non-financial corporations	4 462	4 492	4 596	4 635	4 524	4 366	4 266	4 224	..
Total non-financial corporations	69 553	68 384	67 512	68 426	72 939	78 754	83 195	85 801	..
Financial corporations	22 026	22 356	22 617	22 865	23 188	23 673	24 219	24 763	..
Total corporations	91 579	90 740	90 129	91 291	96 127	102 427	107 414	110 564	..
General government	8 983	9 088	9 195	9 306	9 418	9 532	9 647	9 762	..
Dwellings owned by persons	33 458	33 740	34 011	34 295	34 597	34 909	35 213	35 513	..
Total gross operating surplus	134 020	133 567	133 335	134 892	140 141	146 868	152 275	155 840	..
Gross mixed income	35 645	35 891	36 320	37 132	38 251	39 166	39 868	40 373	..
Total factor income	369 412	371 121	372 912	376 408	383 468	391 711	398 726	404 363	..
Taxes less subsidies on production and imports	41 680	42 283	42 746	42 860	42 884	43 208	43 987	45 069	..
Statistical discrepancy (I)	-1 960	-1 955	-1 161	-236	657	1 209	1 440	1 321	..
Gross domestic product	409 133	411 449	414 497	419 031	427 008	436 125	444 153	450 797	..

PERCENTAGE CHANGES (b) (%)									
Compensation of employees									
Wages and salaries	1.0	0.9	0.7	0.5	0.3	0.3	0.4	0.5	1.5
Employers' social contributions(a)	1.5	1.6	1.5	1.2	0.9	0.6	0.5	0.5	2.5
Total compensation of employees	1.1	1.0	0.8	0.6	0.3	0.3	0.4	0.5	1.6
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	-1.8	-1.8	-1.5	1.4	7.2	8.7	6.1	3.4	27.9
Public non-financial corporations	-1.9	0.7	2.3	0.8	-2.4	-3.5	-2.3	-1.0	-8.9
Total non-financial corporations	-1.8	-1.7	-1.3	1.4	6.6	8.0	5.6	3.1	25.4
Financial corporations	1.6	1.5	1.2	1.1	1.4	2.1	2.3	2.2	8.3
Total corporations	-1.0	-0.9	-0.7	1.3	5.3	6.6	4.9	2.9	21.1
General government	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	4.9
Dwellings owned by persons	0.9	0.8	0.8	0.8	0.9	0.9	0.9	0.9	3.6
Total gross operating surplus	-0.4	-0.3	-0.2	1.2	3.9	4.8	3.7	2.3	15.5
Gross mixed income	0.6	0.7	1.2	2.2	3.0	2.4	1.8	1.3	8.7
Total factor income	0.5	0.5	0.5	0.9	1.9	2.1	1.8	1.4	7.4
Taxes less subsidies on production and imports	1.2	1.4	1.1	0.3	0.1	0.8	1.8	2.5	5.2
Gross domestic product	0.4	0.6	0.7	1.1	1.9	2.1	1.8	1.5	7.6

.. not applicable

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2015-16				2016-17				Jun 16 to Jun 17
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	178 812	180 292	181 810	181 942	183 797	182 732	184 214	185 548	..
Employers' social contributions(a)	21 085	21 364	21 681	21 894	22 249	22 142	22 412	22 510	..
Total compensation of employees	199 897	201 656	203 491	203 836	206 046	204 874	206 625	208 058	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	65 433	64 214	62 426	64 446	65 673	75 897	81 865	78 385	..
Public non-financial corporations	4 398	4 426	4 644	4 712	4 488	4 348	4 231	4 257	..
Total non-financial corporations	69 830	68 641	67 070	69 157	70 161	80 245	86 096	82 642	..
Financial corporations	21 958	22 376	22 704	22 793	23 158	23 665	24 238	24 772	..
Total corporations	91 788	91 017	89 774	91 951	93 319	103 910	110 335	107 415	..
General government	8 983	9 087	9 195	9 307	9 418	9 530	9 646	9 766	..
Dwellings owned by persons	33 436	33 785	33 983	34 271	34 629	34 905	35 194	35 538	..
Total gross operating surplus	134 208	133 889	132 952	135 528	137 367	148 346	155 175	152 719	..
Gross mixed income	36 118	35 350	36 081	38 081	37 001	40 006	39 998	39 880	..
Total factor income	370 223	370 895	372 524	377 445	380 414	393 226	401 798	400 658	..
Taxes less subsidies on production and imports	42 152	42 158	42 407	43 604	42 477	42 947	44 008	45 316	..
Statistical discrepancy (I)	-2 248	-2 271	-456	-764	774	1 414	1 640	964	..
Gross domestic product	410 128	410 782	414 475	420 285	423 666	437 587	447 446	446 938	..

	PERCENTAGE CHANGES (b) (%)									
Compensation of employees										
Wages and salaries	1.1	0.8	0.8	0.1	1.0	-0.6	0.8	0.7	2.0	
Employers' social contributions(a)	2.0	1.3	1.5	1.0	1.6	-0.5	1.2	0.4	2.8	
Total compensation of employees	1.2	0.9	0.9	0.2	1.1	-0.6	0.9	0.7	2.1	
Gross operating surplus										
Non-financial corporations										
Private non-financial corporations	-0.7	-1.9	-2.8	3.2	1.9	15.6	7.9	-4.3	21.6	
Public non-financial corporations	-4.5	0.7	4.9	1.5	-4.7	-3.1	-2.7	0.6	-9.6	
Total non-financial corporations	-1.0	-1.7	-2.3	3.1	1.5	14.4	7.3	-4.0	19.5	
Financial corporations	1.0	1.9	1.5	0.4	1.6	2.2	2.4	2.2	8.7	
Total corporations	-0.5	-0.8	-1.4	2.4	1.5	11.3	6.2	-2.6	16.8	
General government	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.2	4.9	
Dwellings owned by persons	0.9	1.0	0.6	0.8	1.0	0.8	0.8	1.0	3.7	
Total gross operating surplus	—	-0.2	-0.7	1.9	1.4	8.0	4.6	-1.6	12.7	
Gross mixed income	2.1	-2.1	2.1	5.5	-2.8	8.1	—	-0.3	4.7	
Total factor income	0.8	0.2	0.4	1.3	0.8	3.4	2.2	-0.3	6.1	
Taxes less subsidies on production and imports	3.7	—	0.6	2.8	-2.6	1.1	2.5	3.0	3.9	
Gross domestic product	0.9	0.2	0.9	1.4	0.8	3.3	2.3	-0.1	6.3	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2015-16				2016-17				Jun 16 to Jun 17
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS (\$m)									
Food	23 151	23 513	23 677	23 662	23 607	23 689	23 891	24 130	..
Cigarettes and tobacco	3 786	3 670	3 560	3 483	3 443	3 421	3 405	3 391	..
Alcoholic beverages	3 883	3 917	3 961	3 990	3 995	3 993	3 996	3 999	..
Clothing and footwear	7 423	7 553	7 675	7 780	7 834	7 869	7 922	7 985	..
Rent and other dwelling services	49 876	50 155	50 427	50 694	50 958	51 227	51 499	51 770	..
Electricity, gas and other fuel	5 877	5 980	6 031	6 036	6 089	6 170	6 218	6 214	..
Furnishings and household equipment	9 813	9 846	9 869	9 935	10 042	10 176	10 310	10 429	..
Health	14 933	15 026	15 131	15 319	15 533	15 697	15 835	15 947	..
Purchase of vehicles	4 829	4 729	4 621	4 533	4 510	4 520	4 541	4 575	..
Operation of vehicles	11 857	11 916	11 882	11 811	11 791	11 878	12 004	12 115	..
Transport services	7 217	7 266	7 316	7 373	7 481	7 609	7 742	7 850	..
Communications	5 421	5 504	5 596	5 695	5 788	5 874	5 956	6 029	..
Recreation and culture	23 065	23 428	23 634	23 681	23 695	23 764	23 849	23 918	..
Education services	10 640	10 698	10 758	10 812	10 854	10 890	10 925	10 950	..
Hotels, cafes and restaurants	15 261	15 355	15 559	15 727	15 803	15 813	15 810	15 818	..
Insurance and other financial services	20 642	20 846	21 108	21 414	21 712	21 982	22 239	22 475	..
Other goods and services	15 035	15 133	15 199	15 282	15 405	15 531	15 641	15 726	..
Total	232 718	234 536	236 005	237 226	238 540	240 095	241 778	243 423	..
PERCENTAGE CHANGES (b) (%)									
Food	1.5	1.6	0.7	-0.1	-0.2	0.3	0.9	1.0	2.0
Cigarettes and tobacco	-2.9	-3.1	-3.0	-2.1	-1.2	-0.6	-0.5	-0.4	-2.6
Alcoholic beverages	-0.1	0.9	1.1	0.7	0.1	—	0.1	0.1	0.2
Clothing and footwear	1.7	1.7	1.6	1.4	0.7	0.4	0.7	0.8	2.6
Rent and other dwelling services	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	2.1
Electricity, gas and other fuel	1.9	1.8	0.9	0.1	0.9	1.3	0.8	-0.1	2.9
Furnishings and household equipment	0.6	0.3	0.2	0.7	1.1	1.3	1.3	1.2	5.0
Health	0.8	0.6	0.7	1.2	1.4	1.1	0.9	0.7	4.1
Purchase of vehicles	-0.3	-2.1	-2.3	-1.9	-0.5	0.2	0.5	0.8	0.9
Operation of vehicles	1.0	0.5	-0.3	-0.6	-0.2	0.7	1.1	0.9	2.6
Transport services	0.3	0.7	0.7	0.8	1.5	1.7	1.7	1.4	6.5
Communications	1.6	1.5	1.7	1.8	1.6	1.5	1.4	1.2	5.9
Recreation and culture	1.4	1.6	0.9	0.2	0.1	0.3	0.4	0.3	1.0
Education services	0.4	0.5	0.6	0.5	0.4	0.3	0.3	0.2	1.3
Hotels, cafes and restaurants	-0.3	0.6	1.3	1.1	0.5	0.1	—	0.1	0.6
Insurance and other financial services	0.9	1.0	1.3	1.5	1.4	1.2	1.2	1.1	5.0
Other goods and services	0.9	0.7	0.4	0.5	0.8	0.8	0.7	0.5	2.9
Total	0.8	0.8	0.6	0.5	0.6	0.7	0.7	0.7	2.6

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2015-16				2016-17				Jun 16 to Jun 17
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS (\$m)									
Food	23 196	23 476	23 790	23 687	23 462	23 738	23 839	24 188	..
Cigarettes and tobacco	3 818	3 653	3 560	3 475	3 447	3 422	3 401	3 394	..
Alcoholic beverages	3 865	3 915	3 994	3 963	4 002	4 014	3 959	4 024	..
Clothing and footwear	7 439	7 511	7 715	7 769	7 836	7 898	7 847	8 050	..
Rent and other dwelling services	49 880	50 153	50 427	50 697	50 956	51 224	51 499	51 777	..
Electricity, gas and other fuel	5 859	6 007	6 062	6 009	6 057	6 156	6 342	6 104	..
Furnishings and household equipment	9 824	9 817	9 908	9 906	10 001	10 258	10 248	10 454	..
Health	15 035	14 917	15 099	15 416	15 449	15 739	15 864	15 910	..
Purchase of vehicles	4 888	4 747	4 516	4 631	4 461	4 492	4 596	4 544	..
Operation of vehicles	11 838	11 929	11 942	11 755	11 776	11 863	12 031	12 120	..
Transport services	7 307	7 200	7 358	7 391	7 386	7 700	7 711	7 851	..
Communications	5 419	5 500	5 597	5 690	5 801	5 866	5 954	6 044	..
Recreation and culture	23 018	23 486	23 693	23 693	23 562	23 845	23 863	23 871	..
Education services	10 647	10 683	10 771	10 815	10 845	10 897	10 920	10 959	..
Hotels, cafes and restaurants	15 168	15 427	15 537	15 717	15 877	15 783	15 767	15 870	..
Insurance and other financial services	20 631	20 775	21 180	21 381	21 700	22 036	22 203	22 483	..
Other goods and services	15 091	15 103	15 212	15 276	15 374	15 567	15 649	15 703	..
Total	232 923	234 300	236 361	237 271	237 992	240 496	241 693	243 348	..
PERCENTAGE CHANGES (b) (%)									
Food	1.9	1.2	1.3	-0.4	-0.9	1.2	0.4	1.5	2.1
Cigarettes and tobacco	-1.9	-4.3	-2.5	-2.4	-0.8	-0.7	-0.6	-0.2	-2.3
Alcoholic beverages	—	1.3	2.0	-0.8	1.0	0.3	-1.4	1.7	1.5
Clothing and footwear	1.9	1.0	2.7	0.7	0.9	0.8	-0.7	2.6	3.6
Rent and other dwelling services	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.1
Electricity, gas and other fuel	1.9	2.5	0.9	-0.9	0.8	1.6	3.0	-3.7	1.6
Furnishings and household equipment	0.7	-0.1	0.9	—	1.0	2.6	-0.1	2.0	5.5
Health	1.1	-0.8	1.2	2.1	0.2	1.9	0.8	0.3	3.2
Purchase of vehicles	1.9	-2.9	-4.9	2.6	-3.7	0.7	2.3	-1.1	-1.9
Operation of vehicles	0.6	0.8	0.1	-1.6	0.2	0.7	1.4	0.7	3.1
Transport services	3.2	-1.5	2.2	0.4	-0.1	4.3	0.1	1.8	6.2
Communications	1.4	1.5	1.8	1.7	1.9	1.1	1.5	1.5	6.2
Recreation and culture	1.4	2.0	0.9	—	-0.5	1.2	0.1	—	0.8
Education services	0.5	0.3	0.8	0.4	0.3	0.5	0.2	0.4	1.3
Hotels, cafes and restaurants	-0.5	1.7	0.7	1.2	1.0	-0.6	-0.1	0.7	1.0
Insurance and other financial services	0.6	0.7	1.9	1.0	1.5	1.6	0.8	1.3	5.2
Other goods and services	1.4	0.1	0.7	0.4	0.6	1.3	0.5	0.3	2.8
Total	1.0	0.6	0.9	0.4	0.3	1.1	0.5	0.7	2.6

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

	2014-15		2015-16				2016-17			
	<i>Jun</i>		<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND										
Changes in inventories										
Mining	-96		53	-23	-40	-301	-483	-345	-9	240
Manufacturing	-455		-523	-722	-653	-520	-458	-282	-38	189
Wholesale trade	22		-322	-162	531	1 274	1 650	1 129	195	-825
Retail trade	552		604	458	250	73	194	397	352	204
Other non-farm industries	119		108	65	1	-26	-36	-28	54	175
<i>Total private non-farm</i>	129		-70	-379	88	499	866	855	542	232
Farm	-69		-62	-44	-113	-183	-131	18	115	123
Public authorities	-113		10	140	183	178	114	72	62	83
Total changes in inventories	-76		-119	-279	157	494	848	942	715	485
SEASONALLY ADJUSTED										
Changes in inventories										
Mining	59		40	61	-317	-4	-202	-1 480	1 034	44
Manufacturing	-34		-982	-661	-517	-644	-359	-357	-88	331
Wholesale trade	-234		-51	-609	460	1 735	1 370	1 370	461	-1 411
Retail trade	308		333	1 086	-46	-167	387	420	467	18
Other non-farm industries	-62		331	-6	-38	-47	81	-87	-95	387
<i>Total private non-farm</i>	68		-329	-130	-459	871	1 278	-134	1 779	-631
Farm	-59		-104	85	-198	-141	-210	-1	268	34
Public authorities	-56		-57	198	174	235	-23	249	-120	179
Total changes in inventories	-36		-490	153	-483	965	1 045	114	1 928	-419

(a) Reference year for chain volume measures is 2014-15.

	2014-15	2015-16				2016-17			
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>
	\$m								
TREND									
Gross value of agricultural production(a)	20 458	20 444	20 402	20 604	21 198	22 157	23 340	24 094	24 034
less Intermediate input costs	11 993	12 075	12 139	12 219	12 365	12 631	12 961	13 141	13 040
<i>Gross agricultural value added at basic prices</i>	8 466	8 369	8 263	8 385	8 833	9 526	10 379	10 953	10 993
less Compensation of employees, consumption of fixed capital, net property and other income payable	4 875	4 907	4 930	4 962	5 000	5 026	5 033	5 053	5 107
less Other taxes less subsidies on production	203	208	213	215	217	223	232	235	229
Agricultural income	3 388	3 255	3 121	3 208	3 616	4 276	5 113	5 664	5 658
<i>Gross agricultural value added at basic prices</i>	8 466	8 369	8 263	8 385	8 833	9 526	10 379	10 953	10 993
plus Taxes less subsidies on products	191	195	198	200	204	209	215	217	211
Gross agricultural value added at producer prices	8 657	8 564	8 461	8 585	9 036	9 734	10 594	11 169	11 205
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	20 439	20 355	20 269	21 009	20 651	22 236	23 564	23 888	24 697
less Intermediate input costs	11 941	11 964	12 335	12 164	12 196	12 782	12 890	13 154	13 162
<i>Gross agricultural value added at basic prices</i>	8 499	8 391	7 933	8 845	8 455	9 454	10 674	10 735	11 535
less Compensation of employees, consumption of fixed capital, net property and other income payable	4 889	4 908	4 921	4 958	5 004	5 037	5 030	5 052	5 076
less Other taxes less subsidies on production	205	202	216	217	217	214	241	235	230
Agricultural income	3 404	3 281	2 797	3 670	3 234	4 203	5 403	5 447	6 229
<i>Gross agricultural value added at basic prices</i>	8 499	8 391	7 933	8 845	8 455	9 454	10 674	10 735	11 535
plus Taxes less subsidies on products	191	195	197	204	199	209	217	215	217
Gross agricultural value added at producer prices	8 689	8 586	8 130	9 049	8 654	9 664	10 891	10 950	11 752

(a) Includes output produced by the household sector for its own consumption.

	2014-15	2015-16				2016-17			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	19 871	20 101	20 298	20 525	20 774	20 961	21 094	21 226	21 358
Households	77 472	78 144	78 937	79 577	80 029	80 452	80 974	81 588	82 203
Gross fixed capital formation									
Private	22 584	22 759	23 432	24 386	25 110	25 242	25 104	25 084	25 180
Public	5 672	5 893	6 008	6 070	6 099	6 071	6 134	6 255	6 382
State final demand	125 643	126 974	128 753	130 596	132 037	132 780	133 390	134 216	135 155

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.3	1.2	1.0	1.1	1.2	0.9	0.6	0.6	0.6
Households	0.6	0.9	1.0	0.8	0.6	0.5	0.6	0.8	0.8
Gross fixed capital formation									
Private	—	0.8	3.0	4.1	3.0	0.5	-0.5	-0.1	0.4
Public	5.2	3.9	1.9	1.0	0.5	-0.5	1.0	2.0	2.0
State final demand	0.9	1.1	1.4	1.4	1.1	0.6	0.5	0.6	0.7

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	19 936	20 111	20 280	20 479	20 812	21 006	21 061	21 178	21 444
Households	77 395	78 237	78 789	79 752	80 138	80 153	81 089	81 640	82 119
Gross fixed capital formation									
Private	22 762	22 498	23 229	24 568	25 359	25 091	23 876	24 847	25 376
Public	5 897	5 697	6 293	6 104	5 992	6 196	7 557	6 201	6 521
State final demand	126 052	126 542	128 591	130 903	132 300	132 446	133 584	133 866	135 460

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.8	0.9	0.8	1.0	1.6	0.9	0.3	0.6	1.3
Households	0.6	1.1	0.7	1.2	0.5	—	1.2	0.7	0.6
Gross fixed capital formation									
Private	0.6	-1.2	3.3	5.8	3.2	-1.1	-4.8	4.1	2.1
Public	10.9	-3.4	10.5	-3.0	-1.8	3.4	22.0	-17.9	5.2
State final demand	1.3	0.4	1.6	1.8	1.1	0.1	0.9	0.2	1.2

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

	2014-15	2015-16				2016-17			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	15 890	15 935	16 055	16 254	16 437	16 518	16 623	16 802	17 030
Households	57 046	57 590	58 121	58 523	58 854	59 284	59 828	60 397	60 942
Gross fixed capital formation									
Private	19 677	19 955	20 084	20 090	19 970	20 017	20 391	20 898	21 375
Public	3 628	3 586	3 589	3 743	4 004	4 238	4 480	4 733	4 947
State final demand	96 258	97 114	97 913	98 649	99 287	100 101	101 382	102 881	104 433
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	0.3	0.8	1.2	1.1	0.5	0.6	1.1	1.4
Households	0.8	1.0	0.9	0.7	0.6	0.7	0.9	1.0	0.9
Gross fixed capital formation									
Private	2.9	1.4	0.6	—	-0.6	0.2	1.9	2.5	2.3
Public	1.6	-1.2	0.1	4.3	7.0	5.9	5.7	5.6	4.5
State final demand	1.2	0.9	0.8	0.8	0.6	0.8	1.3	1.5	1.5
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	15 997	15 827	16 079	16 193	16 556	16 511	16 538	16 780	17 130
Households	56 914	57 674	58 107	58 584	58 871	59 103	59 953	60 406	60 885
Gross fixed capital formation									
Private	19 640	19 903	20 225	19 910	19 168	19 770	20 226	20 427	21 322
Public	3 791	3 471	3 718	3 728	5 159	4 204	4 665	5 443	5 073
State final demand	96 361	96 875	98 128	98 415	99 753	99 589	101 382	103 055	104 411
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.5	-1.1	1.6	0.7	2.2	-0.3	0.2	1.5	2.1
Households	0.5	1.3	0.8	0.8	0.5	0.4	1.4	0.8	0.8
Gross fixed capital formation									
Private	1.6	1.3	1.6	-1.6	-3.7	3.1	2.3	1.0	4.4
Public	4.8	-8.4	7.1	0.3	38.4	-18.5	11.0	16.7	-6.8
State final demand	1.1	0.5	1.3	0.3	1.4	-0.2	1.8	1.7	1.3

— nil or rounded to zero (including null cells)

(a) Reference period for chain volume measures is 2014-15.

	2014-15	2015-16				2016-17			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	13 153	13 330	13 551	13 749	13 864	13 940	14 028	14 140	14 242
Households	45 087	45 347	45 537	45 685	45 883	46 158	46 469	46 756	47 006
Gross fixed capital formation									
Private	17 499	16 759	16 151	15 851	15 883	16 032	16 123	16 172	16 222
Public	3 773	3 618	3 698	3 841	3 823	3 743	3 770	3 928	4 099
State final demand	79 554	79 084	78 986	79 153	79 467	79 900	80 437	81 030	81 618
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.0	1.3	1.7	1.5	0.8	0.5	0.6	0.8	0.7
Households	0.8	0.6	0.4	0.3	0.4	0.6	0.7	0.6	0.5
Gross fixed capital formation									
Private	-4.8	-4.2	-3.6	-1.9	0.2	0.9	0.6	0.3	0.3
Public	-3.5	-4.1	2.2	3.9	-0.5	-2.1	0.7	4.2	4.4
State final demand	-0.6	-0.6	-0.1	0.2	0.4	0.5	0.7	0.7	0.7
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	13 127	13 329	13 531	13 787	13 891	13 905	13 989	14 201	14 221
Households	45 081	45 347	45 519	45 759	45 798	46 101	46 622	46 664	47 018
Gross fixed capital formation									
Private	17 402	16 842	16 138	15 822	15 682	16 320	16 149	15 908	16 457
Public	3 676	3 605	3 725	3 861	4 131	3 410	3 888	4 062	4 049
State final demand	79 284	79 123	78 913	79 229	79 502	79 736	80 649	80 835	81 745
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.7	1.5	1.5	1.9	0.8	0.1	0.6	1.5	0.1
Households	0.6	0.6	0.4	0.5	0.1	0.7	1.1	0.1	0.8
Gross fixed capital formation									
Private	-5.8	-3.2	-4.2	-2.0	-0.9	4.1	-1.0	-1.5	3.5
Public	-10.6	-1.9	3.3	3.6	7.0	-17.4	14.0	4.5	-0.3
State final demand	-1.4	-0.2	-0.3	0.4	0.3	0.3	1.1	0.2	1.1

(a) Reference year for chain volume measures is 2014-15.

	2014-15	2015-16				2016-17			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	5 195	5 215	5 253	5 321	5 370	5 379	5 380	5 399	5 431
Households	15 146	15 233	15 329	15 438	15 548	15 646	15 742	15 838	15 928
Gross fixed capital formation									
Private	4 764	4 667	4 528	4 375	4 230	4 216	4 318	4 451	4 567
Public	920	912	952	1 023	1 102	1 129	1 181	1 280	1 380
State final demand	26 031	26 042	26 081	26 168	26 256	26 384	26 633	26 962	27 307

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	0.4	0.7	1.3	0.9	0.2	—	0.3	0.6
Households	0.6	0.6	0.6	0.7	0.7	0.6	0.6	0.6	0.6
Gross fixed capital formation									
Private	-0.7	-2.0	-3.0	-3.4	-3.3	-0.3	2.4	3.1	2.6
Public	-3.7	-0.9	4.4	7.5	7.6	2.5	4.5	8.4	7.8
State final demand	0.2	—	0.1	0.3	0.3	0.5	0.9	1.2	1.3

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	5 206	5 188	5 257	5 313	5 386	5 405	5 335	5 401	5 458
Households	15 167	15 213	15 322	15 450	15 555	15 629	15 758	15 827	15 936
Gross fixed capital formation									
Private	4 637	4 745	4 549	4 322	4 264	4 196	4 238	4 561	2 259
Public	958	880	977	1 040	1 130	1 100	1 264	1 159	3 745
State final demand	25 974	26 025	26 105	26 125	26 334	26 330	26 596	26 948	27 398

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.3	-0.4	1.3	1.1	1.4	0.4	-1.3	1.2	1.0
Households	0.7	0.3	0.7	0.8	0.7	0.5	0.8	0.4	0.7
Gross fixed capital formation									
Private	-5.3	2.3	-4.1	-5.0	-1.3	-1.6	1.0	7.6	-50.5
Public	1.5	-8.2	11.1	6.4	8.6	-2.6	15.0	-8.3	223.1
State final demand	-0.5	0.2	0.3	0.1	0.8	—	1.0	1.3	1.7

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

	2014-15	2015-16				2016-17			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	7 889	7 936	8 004	8 095	8 174	8 206	8 234	8 288	8 353
Households	25 297	25 384	25 467	25 557	25 645	25 708	25 755	25 817	25 890
Gross fixed capital formation									
Private	19 095	18 617	17 719	16 178	14 450	13 141	12 529	12 248	12 050
Public	2 088	1 978	1 909	1 937	1 997	2 002	2 018	2 073	2 155
State final demand	54 380	53 925	53 140	51 848	50 367	49 139	48 581	48 435	48 458

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	0.6	0.8	1.1	1.0	0.4	0.3	0.7	0.8
Households	0.3	0.3	0.3	0.4	0.3	0.2	0.2	0.2	0.3
Gross fixed capital formation									
Private	-1.5	-2.5	-4.8	-8.7	-10.7	-9.1	-4.7	-2.2	-1.6
Public	-1.4	-5.3	-3.5	1.5	3.1	0.2	0.8	2.7	4.0
State final demand	-0.4	-0.8	-1.5	-2.4	-2.9	-2.4	-1.1	-0.3	—

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	7 912	7 919	7 995	8 102	8 167	8 257	8 182	8 267	8 413
Households	25 291	25 419	25 428	25 572	25 637	25 739	25 731	25 797	25 924
Gross fixed capital formation									
Private	19 134	18 826	17 573	16 455	14 672	12 452	12 606	12 444	11 872
Public	2 221	1 868	1 980	1 878	2 130	2 146	2 083	2 052	2 204
State final demand	54 570	54 033	52 975	52 008	50 607	48 594	48 602	48 559	48 413

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.0	0.1	1.0	1.3	0.8	1.1	-0.9	1.0	1.8
Households	0.4	0.5	—	0.6	0.3	0.4	—	0.3	0.5
Gross fixed capital formation									
Private	0.2	-1.6	-6.7	-6.4	-10.8	-15.1	1.2	-1.3	-4.6
Public	5.0	-15.9	6.0	-5.1	13.4	0.7	-2.9	-1.5	7.4
State final demand	0.6	-1.0	-2.0	-1.8	-2.7	-4.0	—	-0.1	-0.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

	2014-15	2015-16				2016-17			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	1 557	1 579	1 604	1 627	1 644	1 657	1 668	1 679	1 690
Households	4 349	4 410	4 455	4 474	4 476	4 466	4 455	4 453	4 460
Gross fixed capital formation									
Private	1 080	1 075	1 048	1 021	1 001	995	1 009	1 035	1 061
Public	326	322	326	339	360	387	431	474	505
State final demand	7 313	7 389	7 437	7 463	7 482	7 509	7 568	7 645	7 724
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.8	1.4	1.6	1.4	1.1	0.8	0.6	0.7	0.7
Households	1.3	1.4	1.0	0.4	—	-0.2	-0.2	-0.1	0.1
Gross fixed capital formation									
Private	1.0	-0.5	-2.5	-2.6	-1.9	-0.6	1.4	2.5	2.5
Public	-1.4	-1.3	1.2	4.1	5.9	7.8	11.3	10.0	6.6
State final demand	1.0	1.0	0.7	0.4	0.3	0.4	0.8	1.0	1.0
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 548	1 584	1 608	1 620	1 647	1 662	1 663	1 675	1 699
Households	4 338	4 431	4 452	4 466	4 484	4 465	4 455	4 438	4 475
Gross fixed capital formation									
Private	1 095	1 078	1 043	1 016	1 005	1 001	983	1 054	1 064
Public	346	297	358	323	376	375	439	486	511
State final demand	7 327	7 390	7 461	7 425	7 513	7 503	7 540	7 654	7 749
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.1	2.3	1.5	0.8	1.7	0.9	0.1	0.7	1.4
Households	1.3	2.1	0.5	0.3	0.4	-0.4	-0.2	-0.4	0.8
Gross fixed capital formation									
Private	3.7	-1.6	-3.2	-2.6	-1.0	-0.4	-1.8	7.2	0.9
Public	6.0	-14.3	20.7	-9.6	16.2	-0.3	17.2	10.6	5.2
State final demand	1.6	0.9	1.0	-0.5	1.2	-0.1	0.5	1.5	1.2

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

	2014-15	2015-16				2016-17			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	1 790	1 801	1 806	1 817	1 831	1 843	1 848	1 852	1 854
Households	2 507	2 542	2 587	2 624	2 648	2 665	2 691	2 725	2 758
Gross fixed capital formation									
Private	3 087	2 628	2 244	2 090	2 215	2 476	2 694	2 820	2 874
Public	303	313	323	350	370	387	376	348	314
State final demand	7 705	7 346	6 971	6 887	7 072	7 373	7 611	7 747	7 794
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.8	0.6	0.3	0.6	0.8	0.6	0.3	0.2	0.1
Households	0.8	1.4	1.7	1.4	0.9	0.6	1.0	1.3	1.2
Gross fixed capital formation									
Private	-10.8	-14.9	-14.6	-6.9	6.0	11.8	8.8	4.7	1.9
Public	8.1	3.4	3.0	8.3	5.8	4.6	-2.9	-7.3	-9.8
State final demand	-2.3	-4.7	-5.1	-1.2	2.7	4.3	3.2	1.8	0.6
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 790	1 799	1 808	1 817	1 815	1 869	1 835	1 849	1 863
Households	2 519	2 532	2 581	2 642	2 647	2 654	2 694	2 726	2 759
Gross fixed capital formation									
Private	3 280	2 609	2 161	2 105	2 216	2 450	2 779	2 848	2 805
Public	272	333	305	368	359	395	377	373	281
State final demand	7 864	7 274	6 855	6 932	7 036	7 368	7 684	7 796	7 708
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.6	0.5	0.5	0.5	-0.1	3.0	-1.8	0.8	0.8
Households	1.6	0.5	1.9	2.4	0.2	0.3	1.5	1.2	1.2
Gross fixed capital formation									
Private	-4.7	-20.4	-17.2	-2.6	5.3	10.6	13.4	2.5	-1.5
Public	-19.7	22.6	-8.5	20.5	-2.4	10.1	-4.7	-1.1	-24.6
State final demand	-2.2	-7.5	-5.8	1.1	1.5	4.7	4.3	1.5	-1.1

(a) Reference year for chain volume measures is 2014-15.

	2014-15	2015-16				2016-17			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	8 958	9 014	9 130	9 355	9 579	9 706	9 750	9 784	9 833
Households	4 022	4 064	4 104	4 130	4 145	4 157	4 179	4 205	4 232
Gross fixed capital formation									
Private	1 041	1 062	1 086	1 114	1 159	1 203	1 216	1 212	1 196
Public	1 022	1 003	1 048	1 132	1 199	1 230	1 245	1 248	1 246
State final demand	15 123	15 195	15 385	15 733	16 083	16 298	16 392	16 452	16 510
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.7	0.6	1.3	2.5	2.4	1.3	0.4	0.4	0.5
Households	0.9	1.0	1.0	0.6	0.4	0.3	0.5	0.6	0.6
Gross fixed capital formation									
Private	0.6	2.0	2.3	2.6	4.0	3.8	1.0	-0.3	-1.3
Public	-5.8	-1.9	4.5	8.0	6.0	2.6	1.2	0.3	-0.2
State final demand	0.3	0.5	1.3	2.3	2.2	1.3	0.6	0.4	0.3
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	9 013	8 953	9 129	9 304	9 664	9 713	9 716	9 782	9 852
Households	4 024	4 062	4 102	4 141	4 144	4 143	4 191	4 197	4 236
Gross fixed capital formation									
Private	1 046	1 101	1 039	1 132	1 164	1 186	1 240	1 214	1 176
Public	1 168	957	1 091	1 108	1 276	1 166	1 255	1 303	1 197
State final demand	15 239	15 072	15 361	15 686	16 248	16 208	16 403	16 496	16 461
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.8	-0.7	2.0	1.9	3.9	0.5	—	0.7	0.7
Households	1.0	0.9	1.0	1.0	0.1	—	1.1	0.2	0.9
Gross fixed capital formation									
Private	4.4	5.3	-5.6	9.0	2.8	1.8	4.6	-2.1	-3.1
Public	0.9	-18.1	14.0	1.6	15.2	-8.6	7.6	3.8	-8.1
State final demand	1.1	-1.1	1.9	2.1	3.6	-0.2	1.2	0.6	-0.2

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

	2014-15	2015-16				2016-17			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m								
TREND									
Compensation of employees	197 635	199 747	201 663	203 256	204 384	205 076	205 729	206 609	207 595
Gross operating surplus	134 494	134 020	133 567	133 335	134 892	140 141	146 868	152 275	155 840
Gross mixed income	35 444	35 645	35 891	36 320	37 132	38 251	39 166	39 868	40 373
Taxes less subsidies on production and imports	41 186	41 680	42 283	42 746	42 860	42 884	43 208	43 987	45 069
Net primary income from non-residents	-9 714	-10 341	-9 642	-8 146	-7 180	-7 814	-9 485	-11 086	-12 368
Gross national income	399 045	400 751	403 761	407 512	412 087	418 538	425 467	431 643	436 668
Net secondary income from non-residents									
Current taxes on income, wealth, etc	352	346	347	358	359	359	364	372	379
Other current transfers	-734	-669	-625	-618	-633	-664	-707	-746	-767
Gross disposable income	398 663	400 428	403 484	407 252	411 813	418 233	425 126	431 269	436 272
Use of gross disposable income									
Final consumption expenditure									
General government	75 000	76 117	77 365	78 833	80 094	80 848	81 569	82 666	84 067
Households	232 479	235 225	237 682	239 591	241 309	243 333	245 818	248 431	250 982
National net saving(a)									
General government	-4 335	-5 016	-6 498	-7 751	-7 682	-4 989	-1 801	-225	-239
Households	18 007	17 532	17 402	17 580	17 773	16 876	14 895	13 053	11 425
Other sectors	na								
Total national net saving	18 317	15 319	13 728	13 069	13 508	16 015	18 608	19 898	19 588
Consumption of fixed capital	72 872	73 783	74 734	75 773	76 885	78 019	79 165	80 314	81 449
Total use of gross disposable income	398 663	400 428	403 484	407 252	411 813	418 233	425 126	431 269	436 272
SEASONALLY ADJUSTED									
Compensation of employees	197 611	199 897	201 656	203 491	203 836	206 046	204 874	206 625	208 058
Gross operating surplus	134 270	134 208	133 889	132 952	135 528	137 367	148 346	155 175	152 719
Gross mixed income	35 391	36 118	35 350	36 081	38 081	37 001	40 006	39 998	39 880
Taxes less subsidies on production and imports	40 655	42 152	42 158	42 407	43 604	42 477	42 947	44 008	45 316
Net primary income from non-residents	-9 244	-11 085	-10 644	-6 349	-8 285	-7 013	-9 425	-11 759	-12 250
Gross national income	398 683	401 290	402 410	408 582	412 764	415 879	426 748	434 047	433 724
Net secondary income from non-residents									
Current taxes on income, wealth, etc	344	335	358	351	366	362	347	389	374
Other current transfers	-755	-647	-617	-633	-617	-685	-672	-786	-756
Gross disposable income	398 272	400 978	402 151	408 300	412 513	415 556	426 423	433 650	433 342
Use of gross disposable income									
Final consumption expenditure									
General government	75 240	76 112	77 132	78 725	80 536	80 948	81 068	82 613	84 444
Households	232 415	235 321	237 700	239 687	241 377	242 847	246 164	248 321	250 954
National net saving(a)									
General government	-5 605	-5 152	-4 651	-9 163	-7 525	-5 748	-1 014	1 640	-2 355
Households	19 765	18 453	16 035	18 159	17 760	17 452	15 036	13 780	12 178
Other sectors	na								
Total national net saving	17 709	15 797	12 595	14 119	13 715	13 724	20 038	22 413	16 459
Consumption of fixed capital	72 908	73 748	74 723	75 769	76 885	78 038	79 153	80 303	81 485
Total use of gross disposable income	398 272	400 978	402 151	408 300	412 513	415 556	426 423	433 650	433 342

na not available

(a) Net saving is derived as a balancing item.

	2014-15		2015-16				2016-17			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m							
TREND										
National net saving	18 317		15 319	13 728	13 069	13 508	16 015	18 608	19 898	19 588
Consumption of fixed capital	72 872		73 783	74 734	75 773	76 885	78 019	79 165	80 314	81 449
Capital transfers										
Receivable from non-residents	—		—	—	—	—	—	—	—	—
less Payable to non-residents	145		158	173	178	168	151	143	145	153
Gross saving and capital transfers	91 044		88 945	88 288	88 665	90 226	93 882	97 632	100 067	100 832
Gross fixed capital formation										
Private	89 793		89 234	88 447	87 254	86 064	85 550	86 050	86 991	88 025
Public corporations	5 059		5 101	5 127	5 194	5 268	5 354	5 435	5 498	5 549
General government	12 848		12 795	12 999	13 445	13 811	13 928	14 347	15 089	15 895
<i>Total gross fixed capital formation</i>	<i>107 701</i>		<i>107 129</i>	<i>106 573</i>	<i>105 892</i>	<i>105 143</i>	<i>104 831</i>	<i>105 821</i>	<i>107 573</i>	<i>109 603</i>
Changes in inventories										
Private non-farm	149		-78	-396	78	426	825	904	636	293
Farm	-100		-72	-2	-14	-94	-39	93	181	168
Public authorities	-114		9	135	177	172	110	69	61	83
<i>Total changes in inventories</i>	<i>-65</i>		<i>-141</i>	<i>-262</i>	<i>241</i>	<i>505</i>	<i>896</i>	<i>1 070</i>	<i>876</i>	<i>588</i>
Acquisitions less disposals of non-produced non-financial assets	1		2	—	-23	-6	48	80	61	14
Statistical discrepancy(a)	2 237		3 232	2 462	394	-1 303	-2 480	-2 868	-2 769	-2 131
Net lending to non-residents	-18 953		-21 508	-20 746	-17 980	-14 182	-9 553	-6 706	-5 857	-7 014
Total capital accumulation and net lending	91 044		88 945	88 288	88 665	90 226	93 882	97 632	100 067	100 832
SEASONALLY ADJUSTED										
National net saving	17 709		15 797	12 595	14 119	13 715	13 724	20 038	22 413	16 459
Consumption of fixed capital	72 908		73 748	74 723	75 769	76 885	78 038	79 153	80 303	81 485
Capital transfers										
Receivable from non-residents	—		—	—	—	—	—	—	—	—
less Payable to non-residents	142		160	171	176	186	133	143	147	156
Gross saving and capital transfers	90 475		89 385	87 147	89 712	90 413	91 628	99 048	102 569	97 789
Gross fixed capital formation										
Private	89 621		89 356	88 412	87 399	85 397	84 574	84 963	86 230	85 764
Public corporations	4 970		5 082	5 799	5 123	5 269	5 410	7 350	6 085	5 591
General government	13 590		12 279	12 964	13 473	15 434	13 629	14 364	15 237	18 418
<i>Total gross fixed capital formation</i>	<i>108 181</i>		<i>106 717</i>	<i>107 175</i>	<i>105 994</i>	<i>106 099</i>	<i>103 612</i>	<i>106 678</i>	<i>107 552</i>	<i>109 772</i>
Changes in inventories										
Private non-farm	-57		-363	18	-524	621	1 584	-524	2 265	-713
Farm	-237		-5	5	71	-205	1	-44	475	-36
Public authorities	-57		-56	193	167	228	-23	244	-119	179
<i>Total changes in inventories</i>	<i>-351</i>		<i>-424</i>	<i>216</i>	<i>-286</i>	<i>644</i>	<i>1 562</i>	<i>-324</i>	<i>2 620</i>	<i>-570</i>
Acquisitions less disposals of non-produced non-financial assets	1		—	—	—	-27	-28	228	-1	-17
Statistical discrepancy(a)	3 468		3 756	2 977	-1 048	-715	-2 393	-3 604	-2 703	-1 696
Net lending to non-residents	-20 824		-20 661	-23 222	-14 951	-15 585	-11 125	-3 928	-4 900	-9 701
Total capital accumulation and net lending	90 475		89 385	87 147	89 712	90 413	91 628	99 048	102 569	97 789

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I)

	2014-15		2015-16				2016-17			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND										
Income account										
Income of non-residents										
Imports of goods and services	88 051		88 863	87 788	85 915	84 814	85 470	87 379	89 308	91 174
Primary income receivable by non-residents										
Compensation of employees	1 673		1 698	1 716	1 729	1 765	1 829	1 895	1 957	2 010
Property income	20 497		21 077	21 001	20 457	20 432	21 434	22 939	24 181	25 094
Secondary income receivable by non-residents										
Current transfers	2 632		2 592	2 560	2 547	2 550	2 576	2 629	2 686	2 727
Use of income by non-residents										
Exports of goods and services	79 357		78 052	76 922	76 336	78 210	84 204	90 688	95 395	98 313
Primary income payable by non-residents										
Compensation of employees	717		725	714	694	686	679	669	666	666
Property income	11 739		11 710	12 360	13 347	14 331	14 770	14 678	14 388	14 061
Secondary income payable by non-residents										
Current transfers(a)	2 251		2 268	2 282	2 287	2 277	2 271	2 286	2 312	2 342
Balance on external income account	18 806		21 349	20 573	17 825	14 020	9 354	6 496	5 656	6 830
Capital account										
Capital transfers receivable by non-residents	145		158	173	178	168	151	143	145	153
Capital transfers payable by non-residents	—		—	—	—	—	—	—	—	—
Balance on external income and capital transfers	18 951		21 507	20 746	18 003	14 188	9 505	6 626	5 796	7 004
Acquisitions less disposals of non-produced non-financial assets	-1		-2	—	23	6	-48	-80	-61	-14
Net lending (+) / net borrowing (-)	18 953		21 508	20 746	17 980	14 182	9 553	6 706	5 857	7 014
Total capital accumulation and net lending (+) / net borrowing (-)	18 951		21 507	20 746	18 003	14 188	9 505	6 626	5 796	7 004

SEASONALLY ADJUSTED

Income account										
Income of non-residents										
Imports of goods and services	87 624		89 438	89 091	84 213	85 114	85 502	87 163	89 438	91 078
Primary income receivable by non-residents										
Compensation of employees	1 656		1 744	1 698	1 712	1 778	1 828	1 881	1 980	2 002
Property income	20 338		21 398	21 749	19 174	21 419	20 345	23 659	24 219	25 036
Secondary income receivable by non-residents										
Current transfers	2 654		2 573	2 559	2 552	2 548	2 579	2 602	2 721	2 723
Use of income by non-residents										
Exports of goods and services	76 598		80 332	76 944	76 072	78 223	81 817	93 355	96 841	94 148
Primary income payable by non-residents										
Compensation of employees	722		736	695	719	654	696	686	630	687
Property income	12 028		11 321	12 108	13 818	14 258	14 464	15 429	13 811	14 101
Secondary income payable by non-residents										
Current transfers(a)	2 243		2 261	2 300	2 270	2 297	2 256	2 277	2 324	2 341
Balance on external income account	20 681		20 501	23 051	14 775	15 426	11 020	3 557	4 754	9 562
Capital account										
Capital transfers receivable by non-residents	142		160	171	176	186	133	143	147	156
Capital transfers payable by non-residents	—		—	—	—	—	—	—	—	—
Balance on external income and capital transfers	20 823		20 661	23 222	14 951	15 612	11 153	3 700	4 901	9 718
Acquisitions less disposals of non-produced non-financial assets	-1		—	—	—	27	28	-228	1	17
Net lending (+) / net borrowing (-)	20 824		20 661	23 222	14 951	15 585	11 125	3 928	4 900	9 701
Total capital accumulation and net lending (+) / net borrowing (-)	20 823		20 661	23 222	14 951	15 612	11 153	3 700	4 901	9 718

— nil or rounded to zero (including null cells)

(a) Contains withholding taxes on royalties.

	2014–15		2015–16				2016–17			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m									
Income										
Primary income receivable										
Gross operating surplus—dwellings owned by persons	33 146	33 458	33 740	34 011	34 295	34 597	34 909	35 213	35 513	
Gross mixed income	35 444	35 645	35 891	36 320	37 132	38 251	39 166	39 868	40 373	
Compensation of employees	196 678	198 774	200 661	202 221	203 305	203 926	204 505	205 318	206 239	
Property income receivable(b)(c)	40 289	40 650	41 219	41 795	42 103	42 178	42 466	42 920	43 372	
<i>Total primary income receivable</i>	<i>305 557</i>	<i>308 526</i>	<i>311 511</i>	<i>314 346</i>	<i>316 836</i>	<i>318 952</i>	<i>321 045</i>	<i>323 319</i>	<i>325 498</i>	
Secondary income receivable										
Social benefits receivable										
Workers' compensation	2 646	2 646	2 648	2 654	2 665	2 677	2 688	2 698	2 708	
Social assistance benefits	32 016	32 308	32 859	33 162	33 138	32 930	32 589	32 457	32 482	
Non-life insurance claims	9 197	9 449	9 697	9 908	9 978	10 063	10 192	10 318	10 459	
Current transfers to non-profit institutions	9 145	9 016	8 734	8 668	9 081	9 406	9 483	9 420	9 277	
Other current transfers										
Non-residents	1 116	1 135	1 154	1 162	1 155	1 145	1 141	1 146	1 154	
Other sectors	94	89	94	101	102	102	110	131	156	
<i>Total secondary income receivable</i>	<i>54 213</i>	<i>54 643</i>	<i>55 187</i>	<i>55 655</i>	<i>56 118</i>	<i>56 322</i>	<i>56 204</i>	<i>56 170</i>	<i>56 236</i>	
Total gross income	359 771	363 169	366 698	370 002	372 954	375 274	377 249	379 488	381 734	
Uses of income										
Primary income payable										
Property income payable(c)										
Interest on dwellings	13 589	13 725	13 984	14 196	14 255	14 209	14 254	14 414	14 646	
Consumer debt interest	2 864	2 923	2 986	3 037	3 050	3 021	2 986	2 962	2 943	
Property income payable by unincorporated enterprises(d)	1 784	1 803	1 838	1 869	1 888	1 917	1 966	2 019	2 061	
<i>Total property income payable</i>	<i>18 237</i>	<i>18 451</i>	<i>18 808</i>	<i>19 103</i>	<i>19 193</i>	<i>19 146</i>	<i>19 206</i>	<i>19 394</i>	<i>19 650</i>	
<i>Total primary income payable</i>	<i>18 237</i>	<i>18 451</i>	<i>18 808</i>	<i>19 103</i>	<i>19 193</i>	<i>19 146</i>	<i>19 206</i>	<i>19 394</i>	<i>19 650</i>	
Secondary income payable										
Income tax payable	48 022	48 542	48 929	49 345	49 705	50 184	50 817	51 414	51 878	
Social contributions for workers' compensation	2 613	2 624	2 637	2 654	2 674	2 695	2 715	2 736	2 755	
Net non-life insurance premiums	8 524	8 612	8 699	8 783	8 865	8 948	9 032	9 117	9 201	
Other current taxes on income, wealth etc.	1 302	1 291	1 293	1 286	1 360	1 467	1 549	1 582	1 586	
Other current transfers										
Non-residents	1 351	1 322	1 300	1 296	1 310	1 328	1 348	1 361	1 366	
Other sectors	2 984	3 063	3 159	3 224	3 224	3 340	3 494	3 614	3 699	
<i>Total secondary income payable</i>	<i>64 797</i>	<i>65 454</i>	<i>66 016</i>	<i>66 587</i>	<i>67 137</i>	<i>67 962</i>	<i>68 955</i>	<i>69 824</i>	<i>70 484</i>	
Total income payable	83 034	83 906	84 824	85 690	86 330	87 108	88 162	89 218	90 134	
Gross disposable income	276 737	279 263	281 875	284 312	286 625	288 166	289 087	290 271	291 600	
Final consumption expenditure(e)	232 479	235 225	237 682	239 591	241 309	243 333	245 818	248 431	250 982	
Net saving(f)	18 007	17 532	17 402	17 580	17 773	16 876	14 895	13 053	11 425	
Consumption of fixed capital	26 250	26 507	26 791	27 141	27 543	27 958	28 374	28 787	29 192	
Total use of gross income	359 771	363 169	366 698	370 002	372 954	375 274	377 249	379 488	381 734	

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2014–15		2015–16				2016–17			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m									
Income										
Primary income receivable										
Gross operating surplus—dwellings owned by persons	33 145	33 436	33 785	33 983	34 271	34 629	34 905	35 194	35 538	
Gross mixed income	35 391	36 118	35 350	36 081	38 081	37 001	40 006	39 998	39 880	
Compensation of employees	196 677	198 889	200 653	202 497	202 712	204 914	203 679	205 275	206 743	
Property income receivable(b)(c)	40 752	40 097	41 202	42 263	41 912	42 123	42 374	43 027	43 346	
<i>Total primary income receivable</i>	305 965	308 540	310 990	314 824	316 976	318 667	320 965	323 493	325 508	
Secondary income receivable										
Social benefits receivable										
Workers' compensation	2 648	2 643	2 647	2 654	2 665	2 678	2 688	2 698	2 708	
Social assistance benefits	31 151	33 195	32 453	33 208	33 318	32 913	32 510	32 257	32 731	
Non-life insurance claims	10 395	9 411	9 929	9 732	10 054	10 066	10 118	11 516	10 444	
Current transfers to non-profit institutions	10 021	8 831	8 432	8 905	8 748	9 770	9 470	9 294	9 356	
Other current transfers										
Non-residents	1 105	1 144	1 151	1 163	1 165	1 133	1 139	1 150	1 152	
Other sectors	82	108	82	97	122	91	99	138	160	
<i>Total secondary income receivable</i>	55 402	55 332	54 694	55 759	56 072	56 650	56 025	57 053	56 553	
Total gross income	361 367	363 872	365 684	370 583	373 047	375 317	376 990	380 546	382 061	
Uses of income										
Primary income payable										
Property income payable(c)										
Interest on dwellings	13 547	13 652	14 044	14 230	14 277	14 205	14 188	14 358	14 754	
Consumer debt interest	2 891	2 886	2 991	3 050	3 064	3 002	2 989	2 959	2 945	
Property income payable by unincorporated enterprises(d)	1 770	1 791	1 857	1 868	1 890	1 906	1 961	2 033	2 060	
<i>Total property income payable</i>	18 208	18 329	18 892	19 148	19 231	19 113	19 138	19 350	19 759	
<i>Total primary income payable</i>	18 208	18 329	18 892	19 148	19 231	19 113	19 138	19 350	19 759	
Secondary income payable										
Income tax payable	48 162	48 308	49 103	49 299	49 638	50 340	50 426	51 903	51 677	
Social contributions for workers' compensation	2 614	2 622	2 637	2 654	2 674	2 696	2 715	2 735	2 756	
Net non-life insurance premiums	8 523	8 614	8 698	8 782	8 866	8 948	9 031	9 116	9 203	
Other current taxes on income, wealth etc.	1 325	1 271	1 285	1 320	1 347	1 329	1 340	1 392	1 396	
Other current transfers										
Non-residents	1 380	1 300	1 297	1 307	1 298	1 336	1 342	1 373	1 358	
Other sectors	2 696	3 180	3 254	3 088	3 317	3 287	3 427	3 793	3 575	
<i>Total secondary income payable</i>	64 701	65 295	66 274	66 450	67 140	67 934	68 281	70 313	69 965	
Total income payable	82 909	83 624	85 165	85 598	86 371	87 048	87 419	89 663	89 724	
Gross disposable income	278 458	280 248	280 519	284 986	286 676	288 270	289 571	290 883	292 337	
Final consumption expenditure(e)	232 415	235 321	237 700	239 687	241 377	242 847	246 164	248 321	250 954	
Net saving(f)	19 765	18 453	16 035	18 159	17 760	17 452	15 036	13 780	12 178	
Consumption of fixed capital	26 278	26 474	26 785	27 140	27 539	27 971	28 371	28 782	29 205	
Total use of gross income	361 367	363 872	365 684	370 583	373 047	375 317	376 990	380 546	382 061	

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2014-15		2015-16				2016-17			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m									
Income										
Primary income receivable										
Gross operating surplus	8 880	8 983	9 088	9 195	9 306	9 418	9 532	9 647	9 762	
Taxes on production and imports	46 815	47 390	47 919	48 265	48 383	48 566	49 035	49 797	50 687	
Property income receivable										
Interest	1 584	1 520	1 506	1 525	1 519	1 484	1 477	1 501	1 525	
Dividends										
Public non-financial corporations	1 846	1 654	1 604	1 681	1 728	1 692	1 577	1 463	1 411	
Public financial corporations	716	651	699	845	1 026	1 129	1 159	1 189	1 136	
Other	1 324	1 252	1 111	1 090	1 258	1 400	1 470	1 523	1 608	
<i>Total dividends</i>	3 886	3 557	3 414	3 617	4 012	4 220	4 206	4 175	4 156	
Rent on natural assets(a)	2 512	2 431	2 311	2 222	2 240	2 553	3 009	3 359	3 535	
<i>Total property income receivable</i>	7 981	7 508	7 231	7 364	7 772	8 258	8 691	9 035	9 215	
<i>Total primary income receivable</i>	63 677	63 881	64 237	64 825	65 461	66 242	67 258	68 480	69 664	
Secondary income receivable										
Current taxes on income, wealth etc.										
Income tax from										
Individuals	48 022	48 542	48 929	49 345	49 705	50 184	50 817	51 414	51 878	
Resident corporations	16 481	16 285	15 730	15 176	15 554	17 349	19 281	20 388	20 684	
Non-residents	628	633	642	654	655	657	667	681	695	
<i>Total income tax</i>	65 131	65 461	65 301	65 174	65 913	68 190	70 765	72 483	73 256	
Other current taxes on income, wealth etc.	1 302	1 291	1 293	1 286	1 360	1 467	1 549	1 582	1 586	
<i>Total current taxes</i>	66 433	66 752	66 594	66 460	67 273	69 657	72 315	74 065	74 842	
Other current transfers	4 368	4 549	4 767	5 062	5 319	5 671	5 971	6 181	6 338	
<i>Total secondary income receivable</i>	70 801	71 301	71 360	71 521	72 593	75 328	78 285	80 246	81 180	
Total gross income	134 478	135 182	135 597	136 346	138 053	141 570	145 543	148 726	150 844	
Uses of income										
Primary income payable										
Property income payable										
Interest										
On unfunded superannuation liabilities	3 508	3 488	3 455	3 425	3 356	3 194	3 055	2 987	2 979	
Other interest	3 839	3 908	4 021	3 967	3 836	3 856	4 014	4 175	4 301	
<i>Total interest</i>	7 347	7 396	7 476	7 392	7 191	7 049	7 068	7 163	7 281	
Rent on natural assets	—	—	—	—	—	—	—	—	—	
<i>Total property income payable</i>	7 347	7 396	7 476	7 392	7 191	7 049	7 068	7 163	7 281	
Subsidies	5 518	5 488	5 483	5 534	5 605	5 652	5 712	5 786	5 837	
<i>Total primary income payable</i>	12 865	12 884	12 959	12 926	12 796	12 701	12 780	12 949	13 117	
Secondary income payable										
Social assistance benefits in cash to residents	32 016	32 308	32 859	33 162	33 138	32 930	32 589	32 457	32 482	
Other current transfers										
Non-residents	456	454	456	460	461	459	460	464	468	
Other sectors	9 596	9 451	9 368	9 520	9 940	10 203	10 414	10 768	11 186	
<i>Total secondary income payable</i>	42 068	42 214	42 684	43 142	43 539	43 592	43 464	43 689	44 136	
Total income payable	54 933	55 098	55 643	56 068	56 335	56 293	56 244	56 638	57 253	
Gross disposable income	79 545	80 084	79 955	80 278	81 718	85 277	89 300	92 089	93 591	
Final consumption expenditure	75 000	76 117	77 365	78 833	80 094	80 848	81 569	82 666	84 067	
Net saving(b)	-4 335	-5 016	-6 498	-7 751	-7 682	-4 989	-1 801	-225	-239	
Consumption of fixed capital	8 880	8 983	9 088	9 195	9 306	9 418	9 532	9 647	9 762	
Total use of gross income	134 478	135 182	135 597	136 346	138 053	141 570	145 543	148 726	150 844	

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2014-15		2015-16				2016-17			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m									
Income										
Primary income receivable										
Gross operating surplus	8 881	8 983	9 087	9 195	9 307	9 418	9 530	9 646	9 766	
Taxes on production and imports	46 417	47 770	47 759	48 210	48 706	48 286	48 926	49 834	50 811	
Property income receivable										
Interest	1 586	1 451	1 517	1 567	1 502	1 478	1 487	1 462	1 574	
Dividends										
Public non-financial corporations	1 872	1 620	1 600	1 558	1 946	1 641	1 437	1 660	1 260	
Public financial corporations	522	971	702	521	1 046	1 782	739	1 117	1 353	
Other	1 532	1 215	1 106	937	1 393	1 368	1 562	1 351	1 741	
<i>Total dividends</i>	3 925	3 806	3 408	3 016	4 386	4 791	3 738	4 128	4 354	
Rent on natural assets(a)	2 397	2 426	2 438	2 147	2 201	2 509	2 985	3 598	3 390	
<i>Total property income receivable</i>	7 908	7 683	7 363	6 730	8 088	8 778	8 210	9 188	9 317	
<i>Total primary income receivable</i>	63 206	64 436	64 210	64 135	66 101	66 482	66 666	68 669	69 895	
Secondary income receivable										
Current taxes on income, wealth etc.										
Income tax from										
Individuals	48 162	48 308	49 103	49 299	49 638	50 340	50 426	51 903	51 677	
Resident corporations	16 627	16 529	15 646	15 072	15 686	16 226	20 303	21 304	19 298	
Non-residents	612	626	656	644	660	660	654	688	701	
<i>Total income tax</i>	65 401	65 463	65 406	65 015	65 985	67 226	71 383	73 895	71 676	
Other current taxes on income, wealth etc.	1 325	1 271	1 746	1 320	1 347	1 329	1 821	1 392	1 624	
<i>Total current taxes</i>	66 726	66 734	67 152	66 335	67 332	68 555	73 204	75 287	73 300	
Other current transfers	4 049	4 678	4 922	4 739	5 564	5 637	5 808	6 460	6 183	
<i>Total secondary income receivable</i>	70 775	71 413	72 074	71 074	72 896	74 192	79 012	81 747	79 483	
Total gross income	133 981	135 848	136 284	135 208	138 997	140 675	145 677	150 415	149 378	
Uses of income										
Primary income payable										
Property income payable										
Interest										
On unfunded superannuation liabilities	3 621	3 418	3 444	3 426	3 417	3 174	3 028	2 929	3 058	
Other interest	3 809	3 929	4 015	4 061	3 883	3 563	4 168	4 347	4 039	
<i>Total interest</i>	7 430	7 346	7 459	7 487	7 300	6 737	7 196	7 276	7 097	
Rent on natural assets	—	—	—	—	—	—	—	—	—	
<i>Total property income payable</i>	7 430	7 346	7 459	7 487	7 300	6 737	7 196	7 276	7 097	
Subsidies	5 555	5 425	5 435	5 649	5 526	5 649	5 786	5 683	5 917	
<i>Total primary income payable</i>	12 985	12 771	12 894	13 136	12 826	12 386	12 981	12 959	13 014	
Secondary income payable										
Social assistance benefits in cash to residents	31 151	33 195	32 453	33 208	33 318	32 913	32 510	32 257	32 731	
Other current transfers										
Non-residents	461	448	455	462	465	454	459	467	468	
Other sectors	10 867	9 490	8 914	9 645	10 071	10 304	10 143	10 834	11 309	
<i>Total secondary income payable</i>	42 479	43 134	41 822	43 316	43 854	43 671	43 112	43 557	44 508	
Total income payable	55 465	55 905	54 716	56 452	56 679	56 057	56 093	56 517	57 522	
Gross disposable income	78 517	79 943	81 568	78 757	82 317	84 618	89 584	93 899	91 856	
Final consumption expenditure	75 240	76 112	77 132	78 725	80 536	80 948	81 068	82 613	84 444	
Net saving(b)	-5 605	-5 152	-4 651	-9 163	-7 525	-5 748	-1 014	1 640	-2 355	
Consumption of fixed capital	8 881	8 983	9 087	9 195	9 307	9 418	9 530	9 646	9 766	
Total use of gross income	133 981	135 848	136 284	135 208	138 997	140 675	145 677	150 415	149 378	

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2014-15		2015-16				2016-17			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m							
TREND										
Taxes on income										
Individuals										
Net tax instalments	45 735		46 266	46 672	47 098	47 460	47 936	48 562	49 149	49 602
Fringe benefit taxes	1 046		1 056	1 065	1 073	1 078	1 081	1 084	1 088	1 093
Other	1 241		1 220	1 192	1 174	1 167	1 167	1 172	1 178	1 184
<i>Total individuals</i>	<i>48 022</i>		<i>48 542</i>	<i>48 929</i>	<i>49 345</i>	<i>49 705</i>	<i>50 184</i>	<i>50 817</i>	<i>51 414</i>	<i>51 878</i>
Resident corporations	16 481		16 285	15 730	15 176	15 554	17 349	19 281	20 388	20 684
Non-residents	628		633	642	654	655	657	667	681	695
<i>Total taxes on income</i>	<i>65 131</i>		<i>65 461</i>	<i>65 301</i>	<i>65 174</i>	<i>65 913</i>	<i>68 190</i>	<i>70 765</i>	<i>72 483</i>	<i>73 256</i>
Payroll taxes	6 211		6 261	6 297	6 337	6 381	6 403	6 421	6 450	6 485
Land taxes	1 762		1 854	1 943	2 023	2 096	2 170	2 250	2 337	2 426
Municipal and metropolitan improvement rates	4 183		4 245	4 303	4 351	4 387	4 419	4 456	4 498	4 543
Taxes on financial and capital transactions	5 287		5 451	5 541	5 515	5 501	5 631	5 784	5 916	6 008
Sales taxes	356		368	375	378	381	381	381	381	381
Goods and services tax	14 440		14 728	15 003	15 205	15 341	15 475	15 619	15 762	15 897
Excise taxes	5 890		5 694	5 555	5 504	5 505	5 538	5 610	5 697	5 764
Taxes on international trade	2 964		3 175	3 410	3 583	3 562	3 409	3 380	3 592	3 953
Taxes on gambling	1 469		1 505	1 535	1 541	1 525	1 497	1 489	1 498	1 508
Taxes on insurance	1 314		1 368	1 421	1 436	1 428	1 437	1 471	1 509	1 539
Motor vehicle taxes	2 408		2 433	2 463	2 489	2 496	2 503	2 538	2 593	2 647
Other taxes	1 869		1 613	1 367	1 212	1 147	1 129	1 135	1 140	1 142
Total taxes	113 283		114 155	114 513	114 747	115 662	118 182	121 300	123 857	125 550

SEASONALLY ADJUSTED

Taxes on income										
Individuals										
Net tax instalments	45 868		46 037	46 849	47 049	47 402	48 081	48 180	49 636	49 396
Fringe benefit taxes	1 046		1 057	1 065	1 074	1 075	1 086	1 079	1 088	1 096
Other	1 248		1 214	1 189	1 176	1 162	1 172	1 168	1 179	1 185
<i>Total individuals</i>	<i>48 162</i>		<i>48 308</i>	<i>49 103</i>	<i>49 299</i>	<i>49 638</i>	<i>50 340</i>	<i>50 426</i>	<i>51 903</i>	<i>51 677</i>
Resident corporations	16 627		16 529	15 646	15 072	15 686	16 226	20 303	21 304	19 298
Non-residents	612		626	656	644	660	660	654	688	701
<i>Total taxes on income</i>	<i>65 401</i>		<i>65 463</i>	<i>65 406</i>	<i>65 015</i>	<i>65 985</i>	<i>67 226</i>	<i>71 383</i>	<i>73 895</i>	<i>71 676</i>
Payroll taxes	6 215		6 258	6 297	6 365	6 309	6 492	6 389	6 401	6 551
Land taxes	1 757		1 864	1 943	2 021	2 099	2 168	2 247	2 335	2 432
Municipal and metropolitan improvement rates	4 180		4 247	4 304	4 352	4 391	4 415	4 453	4 497	4 547
Taxes on financial and capital transactions	5 014		5 725	5 874	5 568	5 509	5 451	6 002	5 840	5 975
Sales taxes	358		369	374	378	381	379	385	377	383
Goods and services tax	14 374		14 757	15 022	15 213	15 343	15 436	15 650	15 762	15 883
Excise taxes	5 967		5 655	5 476	5 567	5 545	5 443	5 643	5 743	5 717
Taxes on international trade	2 852		3 312	3 338	3 475	3 871	3 285	3 202	3 583	4 128
Taxes on gambling	1 500		1 485	1 529	1 574	1 510	1 493	1 482	1 504	1 510
Taxes on insurance	1 296		1 373	1 437	1 443	1 421	1 419	1 479	1 519	1 532
Motor vehicle taxes	2 419		2 416	2 449	2 531	2 475	2 501	2 526	2 603	2 651
Other taxes	1 912		1 573	1 353	1 208	1 145	1 135	1 132	1 148	1 138
Total taxes	113 244		114 497	114 799	114 710	115 984	116 842	121 973	125 206	124 123

	2015-16				2016-17				Jun 16 to Jun 17
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS									
Chain volume measures of GDP^(a)									
Expenditure-GDP(E) (\$m)	409 112	413 161	417 522	420 368	422 141	423 846	426 110	428 494	..
Income-GDP(I) (\$m)	412 347	415 687	417 994	419 126	419 716	421 025	423 371	426 351	..
Production-GDP(P) (\$m)	409 753	412 138	414 662	416 907	419 120	421 826	425 036	428 293	..
Farm and non-farm GDP									
Non-farm GDP-chain volume ^(a) (\$m)	402 365	406 071	409 185	410 658	411 241	412 458	414 792	417 807	..
Non-farm GDP-current prices (\$m)	400 568	402 988	405 912	409 995	417 274	425 633	432 968	439 067	..
Non-farm GDP-implicit price deflator ^(b) (index)	99.6	99.2	99.2	99.8	101.5	103.2	104.4	105.1	..
Farm GDP-chain volume ^(a) (\$m)	8 025	7 595	7 565	8 176	9 109	9 777	10 041	10 020	..
Farm GDP-current prices (\$m)	8 564	8 461	8 585	9 036	9 734	10 594	11 169	11 205	..
Farm GDP-implicit price deflator ^(b) (index)	106.7	111.4	113.5	110.5	106.9	108.4	111.2	111.8	..
New private business investment^(c)									
New Private business investment-chain volume ^(a) (\$m)	59 717	58 073	56 553	55 222	54 435	54 709	55 494	56 456	..
New Private business investment-current prices (\$m)	60 597	59 055	57 391	55 881	55 071	55 498	56 468	57 611	..
Inventories and sales									
Private non-farm inventory levels-chain volume ^(a) (\$m)	130 719	130 339	130 433	130 932	131 798	132 607	133 178	133 599	..
Private non-farm inventory levels-book values (\$m)	147 118	145 814	144 571	144 968	147 605	150 749	153 049	154 686	..
Domestic sales (\$m)	174 218	174 366	173 927	173 352	173 381	174 788	176 744	178 947	..
Total sales (\$m)	235 915	234 613	233 084	233 841	239 533	247 067	253 171	257 762	..
Private non-farm inventories to total sales (quotient)	0.624	0.622	0.620	0.620	0.616	0.610	0.605	0.600	..
Imports of merchandise goods (\$m)	68 434	67 157	65 270	64 353	65 236	67 100	68 806	70 364	..
Imports to domestic sales (quotient)	0.393	0.385	0.375	0.371	0.376	0.384	0.389	0.393	..
Income related measures									
Wages share of total factor income (%)	54.1	54.3	54.5	54.3	53.5	52.5	51.8	51.3	..
Profits share of total factor income (%)	24.8	24.5	24.2	24.3	25.1	26.1	26.9	27.3	..
Average compensation per employee (\$)	18 795	18 876	18 937	18 965	18 957	18 935	18 928	18 924	..
Non-farm compensation of employees (\$m)	198 270	200 196	201 784	202 892	203 563	204 197	205 064	206 039	..
Average non-farm compensation per employee (\$)	18 911	19 008	19 084	19 110	19 092	19 056	19 039	19 030	..
PERCENTAGE CHANGES (d)									
Chain volume measures of GDP^(a)									
Expenditure-GDP(E) (%)	0.6	1.0	1.1	0.7	0.4	0.4	0.5	0.6	1.9
Income-GDP(I) (%)	0.8	0.8	0.6	0.3	0.1	0.3	0.6	0.7	1.7
Production-GDP(P) (%)	0.5	0.6	0.6	0.5	0.5	0.6	0.8	0.8	2.7
Farm and non-farm GDP									
Non-farm GDP-chain volume ^(a) (%)	0.7	0.9	0.8	0.4	0.1	0.3	0.6	0.7	1.7
Non-farm GDP-current prices (%)	0.4	0.6	0.7	1.0	1.8	2.0	1.7	1.4	7.1
Non-farm GDP-implicit price deflator ^(b) (%)	-0.3	-0.3	—	0.6	1.6	1.7	1.2	0.7	5.3
Farm GDP-chain volume ^(a) (%)	-5.1	-5.4	-0.4	8.1	11.4	7.3	2.7	-0.2	22.6
Farm GDP-current prices (%)	-1.1	-1.2	1.5	5.3	7.7	8.8	5.4	0.3	24.0
Farm GDP-implicit price deflator ^(b) (%)	4.3	4.4	1.9	-2.6	-3.3	1.4	2.7	0.5	1.2
New private business investment									
New Private business investment-chain volume ^(a) (%)	-3.1	-2.8	-2.6	-2.4	-1.4	0.5	1.4	1.7	2.2
New Private business investment-current prices (%)	-2.4	-2.5	-2.8	-2.6	-1.4	0.8	1.7	2.0	3.1
Income related measures									
Average compensation per employee (%)	0.5	0.4	0.3	0.1	—	-0.1	—	—	-0.2
Non-farm compensation of employees (%)	1.1	1.0	0.8	0.5	0.3	0.3	0.4	0.5	1.6
Average non-farm compensation per employee (%)	0.5	0.5	0.4	0.1	-0.1	-0.2	-0.1	—	-0.4

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

(b) Reference year for implicit price deflators is 2014-15.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2015-16				2016-17				Jun 16 to Jun 17
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (\$m)	409 154	412 352	418 550	421 733	420 039	425 151	425 459	428 649	..
Income-GDP(I) (\$m)	412 921	415 410	417 578	421 078	417 672	421 614	422 808	426 922	..
Production-GDP(P) (\$m)	409 917	411 425	414 983	417 951	417 611	422 336	425 084	428 273	..
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (\$m)	402 682	405 604	409 357	412 381	409 334	412 718	414 612	418 056	..
Non-farm GDP-current prices (\$m)	401 542	402 652	405 426	411 631	414 002	426 696	436 496	435 185	..
Non-farm GDP-implicit price deflator(b) (index)	99.7	99.3	99.0	99.8	101.1	103.4	105.3	104.1	..
Farm GDP-chain volume(a) (\$m)	7 982	7 458	7 680	7 873	9 106	10 316	9 838	9 892	..
Farm GDP-current prices (\$m)	8 586	8 130	9 049	8 654	9 664	10 891	10 950	11 752	..
Farm GDP-implicit price deflator(b) (index)	107.6	109.0	117.8	109.9	106.1	105.6	111.3	118.8	..
New private business investment(c)									
New Private business investment-chain volume(a) (\$m)	59 320	58 172	56 572	55 595	53 817	54 591	55 782	56 416	..
New Private business investment-current prices (\$m)	60 250	59 265	57 352	56 216	54 410	55 403	56 761	57 579	..
Inventories and sales									
Private non-farm inventory levels-chain volume(a) (\$m)	130 642	130 512	130 053	130 925	132 202	132 068	133 847	133 216	..
Private non-farm inventory levels-book values (\$m)	147 660	146 271	143 569	144 805	147 645	150 648	154 505	153 308	..
Domestic sales (\$m)	173 498	174 903	173 872	173 937	171 911	175 585	176 498	178 941	..
Total sales (\$m)	237 334	234 821	232 652	234 515	235 429	250 640	254 861	254 312	..
Private non-farm inventories to total sales (quotient)	0.622	0.623	0.617	0.617	0.627	0.601	0.606	0.603	..
Imports of merchandise goods (\$m)	68 988	67 931	64 038	64 525	65 041	67 199	69 136	70 539	..
Imports to domestic sales (quotient)	0.398	0.388	0.368	0.371	0.378	0.383	0.392	0.394	..
Income related measures									
Wages share of total factor income (%)	54.0	54.4	54.6	54.0	54.2	52.1	51.4	51.9	..
Profits share of total factor income (%)	24.8	24.5	24.1	24.4	24.5	26.4	27.5	26.8	..
Average compensation per employee (\$)	18 833	18 840	18 972	18 924	19 034	18 853	18 957	18 939	..
Non-farm compensation of employees (\$m)	198 436	200 188	202 017	202 351	204 525	203 340	205 083	206 501	..
Average non-farm compensation per employee (\$)	18 957	18 975	19 106	19 089	19 165	18 956	19 086	19 037	..
PERCENTAGE CHANGES (d)									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (%)	1.0	0.8	1.5	0.8	-0.4	1.2	0.1	0.7	1.6
Income-GDP(I) (%)	1.1	0.6	0.5	0.8	-0.8	0.9	0.3	1.0	1.4
Production-GDP(P) (%)	0.5	0.4	0.9	0.7	-0.1	1.1	0.7	0.8	2.5
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (%)	1.0	0.7	0.9	0.7	-0.7	0.8	0.5	0.8	1.4
Non-farm GDP-current prices (%)	1.0	0.3	0.7	1.5	0.6	3.1	2.3	-0.3	5.7
Non-farm GDP-implicit price deflator(b) (%)	-0.1	-0.4	-0.2	0.8	1.3	2.2	1.8	-1.1	4.3
Farm GDP-chain volume(a) (%)	-7.1	-6.6	3.0	2.5	15.7	13.3	-4.6	0.5	25.6
Farm GDP-current prices (%)	-1.2	-5.3	11.3	-4.4	11.7	12.7	0.5	7.3	35.8
Farm GDP-implicit price deflator(b) (%)	6.3	1.3	8.1	-6.7	-3.5	-0.5	5.4	6.7	8.1
New private business investment									
New Private business investment-chain volume(a) (%)	-4.3	-1.9	-2.8	-1.7	-3.2	1.4	2.2	1.1	1.5
New Private business investment-current prices (%)	-3.6	-1.6	-3.2	-2.0	-3.2	1.8	2.5	1.4	2.4
Income related measures									
Average compensation per employee (%)	0.7	—	0.7	-0.3	0.6	-1.0	0.6	-0.1	0.1
Non-farm compensation of employees (%)	1.2	0.9	0.9	0.2	1.1	-0.6	0.9	0.7	2.1
Average non-farm compensation per employee (%)	0.8	0.1	0.7	-0.1	0.4	-1.1	0.7	-0.3	-0.3
..	not applicable								
—	nil or rounded to zero (including null cells)								
(a)	Reference year for chain volume measures is 2014-15.				(b) Reference year for implicit price deflators is 2014-15.				
					(c) For definitions see Glossary.				
					(d) Change on preceding quarter.				

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	\$m								
Final consumption expenditure									
General government									
National-defence	21 227	21 385	23 617	22 744	21 769	22 229	23 660	25 718	25 890
National-Non-defence	80 098	80 791	84 478	90 158	91 124	93 136	93 514	98 647	104 534
Total national	101 268	102 118	108 033	112 889	112 921	115 394	117 174	124 365	130 424
State and local	155 800	159 534	162 502	168 228	169 913	171 386	176 222	180 585	185 478
Total general government	257 108	261 678	270 561	281 134	282 855	286 793	293 396	304 950	315 902
Households	785 068	802 936	833 519	854 940	868 055	891 265	914 653	940 854	963 530
Total final consumption expenditure	1 042 179	1 064 632	1 104 102	1 136 145	1 150 937	1 178 059	1 208 049	1 245 804	1 279 432
Private gross fixed capital formation									
Dwellings									
New and used dwellings	44 153	44 003	46 320	43 049	45 111	48 525	54 514	62 709	64 095
Alterations and additions	33 691	34 799	35 437	33 900	30 827	31 033	31 269	32 058	32 226
Total dwellings	77 776	78 703	81 671	76 854	75 905	79 545	85 783	94 767	96 320
Ownership transfer costs	21 472	23 784	20 085	20 130	21 471	25 027	27 470	27 879	27 877
Non-dwelling construction									
New building	39 865	34 117	37 175	40 817	43 559	44 976	47 270	47 335	44 558
New engineering construction	54 502	50 693	63 388	97 532	108 715	107 348	86 428	65 640	54 370
Net purchases of second hand assets	-1 777	-1 638	-1 245	-1 861	-4 331	-3 749	-3 663	-3 727	-7 750
Total non-dwelling construction	93 147	83 571	99 696	136 613	148 019	148 650	130 034	109 248	91 178
Machinery and equipment									
New	80 088	79 935	79 124	89 942	89 201	79 551	81 612	76 053	77 675
Net purchases of second hand assets	-3 982	-4 629	-4 490	-4 968	-5 132	-5 577	-6 503	-6 161	-6 854
Total machinery and equipment	76 093	75 300	74 630	84 970	84 067	73 973	75 109	69 891	70 821
Cultivated biological resources	4 103	3 591	4 835	3 964	4 019	3 526	2 855	2 954	4 173
Intellectual property products									
Research and development	14 937	15 173	15 606	17 467	17 337	17 385	17 925	18 324	18 758
Mineral and petroleum exploration	6 767	6 433	6 703	7 398	7 925	6 796	5 367	3 267	2 990
Computer software	7 609	8 218	8 841	9 559	10 071	10 847	12 455	13 854	15 722
Artistic originals	1 421	1 567	1 713	1 785	1 873	1 961	2 100	2 231	2 360
Total intellectual property products	30 404	31 228	32 759	36 055	37 094	36 960	37 847	37 677	39 829
Total private gross fixed capital formation	303 326	296 123	313 568	359 014	371 084	367 960	359 098	342 417	330 199
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 332	1 724	1 772	2 700	4 465	5 311	4 432	5 681	7 296
State and local	24 046	26 002	24 078	21 194	22 571	17 816	15 394	15 285	16 587
Total public corporations	25 365	27 717	25 847	23 918	27 058	23 125	19 826	20 966	23 883
General government									
National-defence	6 969	7 738	7 870	7 496	5 700	8 064	8 439	8 491	9 092
National-non-defence	6 697	8 154	8 351	9 657	9 187	8 432	9 035	8 265	9 009
Total national	13 678	15 910	16 242	17 202	14 982	16 492	17 474	16 756	18 102
State and local	30 616	40 614	39 058	37 770	36 942	36 251	34 594	36 795	43 195
Total general government	44 332	56 461	55 285	54 999	51 944	52 753	52 068	53 551	61 297
Total public gross fixed capital formation	69 516	84 134	81 134	78 963	79 059	75 901	71 894	74 518	85 180
Total gross fixed capital formation	372 563	380 402	394 785	438 052	450 188	443 866	430 992	416 934	415 379
Domestic final demand	1 413 732	1 443 990	1 497 816	1 573 968	1 600 943	1 621 796	1 639 041	1 662 739	1 694 811
Changes in inventories									
Private non-farm	-4 614	-1 443	3 373	2 848	1 004	-3 749	1 638	-250	2 091
Farm	-127	-430	1 040	795	743	375	13	-387	98
Public authorities	-2 133	368	82	631	-183	32	-291	550	285
Total changes in inventories	-5 967	-1 692	4 684	4 314	1 478	-3 367	1 360	-87	2 475
Gross national expenditure	1 413 377	1 445 775	1 507 128	1 581 443	1 604 521	1 619 792	1 640 401	1 662 651	1 697 285
Exports of goods and services	239 824	252 151	254 492	267 231	281 550	298 361	318 298	339 631	358 004
Imports of goods and services	263 778	280 741	309 528	345 006	345 499	337 756	341 683	340 696	356 116
Statistical discrepancy (E)	—	—	—	—	—	—	—	-668	-6 054
Gross domestic product	1 386 125	1 413 929	1 447 479	1 500 084	1 538 634	1 578 784	1 617 016	1 660 918	1 693 119

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	\$m								
Final consumption expenditure									
General government									
National—defence	18 809	19 070	21 283	20 980	20 499	21 659	23 660	26 512	27 477
National—Non-defence	69 055	72 078	78 216	86 810	88 596	93 304	93 514	101 109	107 742
Total national	87 865	91 148	99 500	107 790	109 095	114 964	117 174	127 620	135 219
State and local	133 137	142 456	152 227	161 772	165 770	168 286	176 222	184 885	193 854
Total general government	221 002	233 604	251 727	269 562	274 865	283 250	293 396	312 505	329 073
Households	685 579	719 001	761 638	801 183	835 544	878 420	914 653	954 029	988 196
Total final consumption expenditure	906 581	952 605	1 013 365	1 070 745	1 110 409	1 161 670	1 208 049	1 266 534	1 317 269
Private gross fixed capital formation									
Dwellings									
New and used dwellings	38 305	39 031	42 201	39 515	42 163	46 665	54 514	64 548	67 615
Alterations and additions	27 968	30 058	31 429	30 406	28 326	29 646	31 269	33 168	34 199
Total dwellings	66 273	69 089	73 630	69 921	70 489	76 311	85 783	97 716	101 814
Ownership transfer costs	16 431	20 055	18 716	18 281	19 541	23 708	27 470	29 901	30 515
Non-dwelling construction									
New building	38 512	32 342	36 233	39 506	42 282	44 015	47 270	48 093	46 205
New engineering construction	49 736	46 417	59 493	92 526	105 527	105 976	86 428	66 043	55 457
Net purchases of second hand assets	-1 733	-1 555	-1 193	-1 802	-4 202	-3 677	-3 663	-3 764	-8 039
Total non-dwelling construction	86 515	77 204	94 532	130 230	143 606	146 314	130 034	110 372	93 624
Machinery and equipment									
New	87 326	82 706	78 121	86 682	84 590	78 127	81 612	78 998	78 316
Net purchases of second hand assets	-4 295	-4 851	-4 456	-4 752	-4 861	-5 469	-6 503	-6 397	-6 903
Total machinery and equipment	83 031	77 855	73 665	81 930	79 729	72 658	75 109	72 601	71 413
Cultivated biological resources	3 673	3 517	5 168	4 239	4 160	3 478	2 855	3 065	5 462
Intellectual property products									
Research and development	13 893	14 367	14 880	16 799	17 050	17 289	17 925	18 463	19 068
Mineral and petroleum exploration	6 034	5 727	6 210	7 150	7 849	6 932	5 367	3 167	2 936
Computer software	9 920	10 200	10 490	10 907	11 049	11 349	12 455	13 231	14 239
Artistic originals	1 237	1 400	1 579	1 680	1 809	1 950	2 100	2 259	2 429
Total intellectual property products	31 084	31 694	33 159	36 536	37 757	37 520	37 847	37 120	38 672
Total private gross fixed capital formation	287 007	279 414	298 870	341 137	355 282	359 989	359 098	350 776	341 500
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 268	1 639	1 687	2 610	4 342	5 208	4 432	5 760	7 420
State and local	22 508	23 900	22 369	20 552	22 250	17 649	15 394	15 469	17 081
Total public corporations	23 776	25 539	24 056	23 161	26 592	22 856	19 826	21 229	24 501
General government									
National—defence	7 254	7 802	7 695	7 015	5 334	7 698	8 439	9 064	9 394
National—non-defence	7 061	8 383	8 438	9 654	9 150	8 350	9 035	8 292	9 002
Total national	14 315	16 185	16 133	16 670	14 483	16 048	17 474	17 356	18 395
State and local	29 832	38 541	37 290	36 416	36 002	35 549	34 594	37 040	43 494
Total general government	44 147	54 726	53 423	53 086	50 485	51 597	52 068	54 397	61 889
Total public gross fixed capital formation	67 923	80 265	77 479	76 247	77 077	74 453	71 894	75 625	86 391
Total gross fixed capital formation	354 930	359 679	376 349	417 384	432 359	434 443	430 991	426 401	427 890
Domestic final demand	1 261 511	1 312 284	1 389 714	1 488 129	1 542 768	1 596 113	1 639 040	1 692 935	1 745 159
Changes in inventories									
Private non-farm	-1 648	-1 989	4 873	3 965	1 872	-2 309	1 638	-455	2 369
Farm	-883	-487	1 136	556	425	367	13	-94	424
Public authorities	-983	300	64	657	-220	41	-291	531	281
Total changes in inventories	-3 514	-2 176	6 073	5 178	2 077	-1 901	1 360	-18	3 074
Gross national expenditure	1 257 997	1 310 108	1 395 787	1 493 307	1 544 845	1 594 212	1 640 400	1 692 917	1 748 233
Exports of goods and services	283 461	252 154	298 052	317 293	301 617	330 976	318 298	312 281	365 471
Imports of goods and services	282 178	264 754	283 397	318 859	318 933	335 247	341 683	349 030	353 306
Statistical discrepancy (E)	—	—	—	—	—	—	—	-721	-6 289
Gross domestic product	1 259 280	1 297 508	1 410 442	1 491 741	1 527 529	1 589 940	1 617 016	1 655 448	1 754 109

— nil or rounded to zero (including null cells)

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	\$m								
Compensation of employees									
Wages and salaries	529 778	550 539	598 779	642 684	664 689	687 325	701 404	722 811	736 284
Employers' social contributions(a)	60 824	63 182	68 214	72 740	74 833	78 894	81 813	86 015	89 305
Total compensation of employees	590 602	613 721	666 993	715 424	739 522	766 219	783 217	808 826	825 589
Gross operating surplus									
Private non-financial corporations	251 906	244 566	278 417	296 346	284 077	288 926	268 521	256 657	300 916
Public non-financial corporations	13 496	15 602	16 217	17 063	16 765	17 885	18 605	18 162	17 344
Total non-financial corporations	265 402	260 168	294 634	313 409	300 842	306 811	287 126	274 819	318 260
Financial corporations	63 297	62 372	65 243	66 392	72 316	78 330	84 478	89 829	95 838
Total corporations	328 699	322 540	359 877	379 801	373 158	385 141	371 604	364 648	414 099
General government	26 903	27 474	28 718	30 121	31 624	33 332	34 912	36 571	38 361
Dwellings owned by persons	90 929	97 576	102 153	109 144	116 383	123 639	130 347	135 476	140 268
Total gross operating surplus	446 531	447 590	490 748	519 067	521 165	542 112	536 862	536 695	592 728
Gross mixed income	102 822	108 115	116 493	117 614	117 262	122 606	135 525	145 620	156 779
Total factor income	1 139 955	1 169 426	1 274 234	1 352 105	1 377 949	1 430 937	1 455 604	1 491 141	1 575 096
Taxes less subsidies on production and imports	119 325	128 082	136 208	139 636	149 580	159 003	161 414	170 411	174 778
Statistical discrepancy (I)	—	—	—	—	—	—	—	-6 105	4 235
Gross domestic product	1 259 280	1 297 508	1 410 442	1 491 741	1 527 529	1 589 940	1 617 016	1 655 448	1 754 109

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	\$m								
A Agriculture, forestry and fishing									
Agriculture	31 307	31 038	32 340	32 716	32 479	32 711	32 959	30 268	38 335
Forestry and fishing	5 340	5 317	5 336	5 501	5 524	5 555	5 619	5 738	6 034
Total	36 663	36 373	37 681	38 219	38 002	38 266	38 578	36 007	44 370
B Mining									
Coal mining	13 155	13 826	12 611	13 183	15 775	16 731	17 745	18 063	18 288
Oil and gas extraction	23 626	23 883	25 104	24 081	25 341	26 178	27 302	31 066	33 669
Iron ore mining	16 390	20 410	20 942	24 640	27 515	33 549	38 731	43 532	45 150
Other mining	12 718	13 499	14 947	15 049	15 106	15 099	14 855	14 087	12 823
Mining excluding exploration and mining support services	62 099	67 403	68 756	73 780	81 281	90 329	98 633	106 748	109 930
Exploration and mining support services	9 983	9 695	10 074	11 153	11 078	10 560	9 545	7 826	6 470
Total	70 653	76 225	77 877	83 741	91 547	100 425	108 178	114 574	116 400
C Manufacturing									
Food, beverage and tobacco products	24 921	25 721	25 713	26 301	26 779	26 606	25 915	25 327	26 398
Textile, clothing and other manufacturing	6 790	5 556	5 360	5 145	5 087	5 097	5 248	5 283	4 839
Wood and paper products	7 083	7 269	6 844	6 277	6 273	6 374	6 473	6 483	6 145
Printing and recorded media	4 534	4 174	4 171	3 749	3 705	3 528	3 350	3 263	3 155
Petroleum, coal, chemical and rubber products	19 401	20 170	20 195	20 558	19 426	19 177	18 613	18 081	17 843
Non-metallic mineral products	6 509	6 413	6 311	5 983	5 713	5 767	6 244	6 157	6 117
Metal products	18 006	17 244	18 030	18 406	16 911	17 204	16 660	15 690	15 346
Machinery and equipment	20 640	21 947	21 504	22 440	21 401	20 020	19 648	18 987	17 644
Total	107 756	108 299	108 134	108 847	105 250	103 722	102 151	99 272	97 486
D Electricity, gas, water and waste services									
Electricity	24 205	24 248	24 304	24 012	23 816	23 232	23 483	23 781	23 760
Gas	1 454	1 459	1 594	1 517	1 654	1 630	1 769	1 947	1 976
Water supply and waste services	14 365	14 777	15 750	16 378	16 775	16 321	16 700	17 101	17 231
Total	40 119	40 554	41 683	41 932	42 240	41 185	41 952	42 829	42 967
E Construction	108 466	109 101	112 247	123 717	127 155	132 925	130 585	134 347	128 702
F Wholesale trade	56 464	58 377	58 142	61 733	63 735	62 786	64 316	64 648	68 471
G Retail trade	60 932	62 052	62 844	64 991	67 128	68 017	69 855	72 134	73 063
H Accommodation and food services	35 087	34 707	35 581	36 933	36 704	37 098	38 700	39 135	39 923
I Transport, postal and warehousing									
Road transport	23 325	23 853	23 376	23 269	23 215	23 613	23 770	23 666	23 858
Air and space transport	7 163	7 149	7 681	8 066	8 132	8 255	8 802	9 501	9 639
Rail, pipeline and other transport(c)	9 513	9 553	9 937	10 454	11 033	10 314	10 786	10 577	10 731
Transport, postal and storage services	29 064	29 657	31 267	33 445	35 450	35 300	34 233	34 613	35 459
Total	68 949	70 097	72 239	75 263	77 897	77 557	77 591	78 358	79 686
J Information media and telecommunications	38 413	38 999	40 261	40 499	40 171	41 393	43 970	46 897	48 498
K Financial and insurance services	118 195	118 626	121 465	124 644	128 653	134 666	139 796	145 688	152 168
L Rental, hiring and real estate services(d)	34 041	34 329	34 963	37 814	40 665	43 828	45 501	49 899	50 960
M Professional, scientific and technical services	81 485	87 635	93 096	97 910	101 962	101 545	103 357	103 267	109 359
N Administrative and support services	43 737	41 881	44 189	42 752	43 591	44 242	45 515	44 828	44 673
O Public administration and safety	75 157	75 480	77 672	79 802	80 915	84 622	85 199	89 429	91 416
P Education and training	68 775	70 440	71 187	72 512	73 697	75 182	76 764	78 441	80 057
Q Health care and social assistance	83 934	88 262	91 071	93 893	97 496	102 392	108 129	112 316	117 117
R Arts and recreation services	12 006	12 042	12 353	12 535	12 533	13 055	13 217	13 622	13 558
S Other services	26 618	26 582	26 823	28 017	27 102	28 253	29 552	29 759	29 024
.. Ownership of dwellings	130 334	131 869	133 590	135 408	138 169	141 448	144 663	147 960	151 183
Gross value added at basic prices	1 284 241	1 312 282	1 343 038	1 393 618	1 430 705	1 470 476	1 507 569	1 543 409	1 579 080
Taxes less subsidies on products	102 754	102 239	105 062	106 944	108 243	108 364	109 447	110 772	112 089
Statistical discrepancy (P)	—	—	—	—	—	—	—	6 738	1 950
Gross domestic product	1 386 125	1 413 929	1 447 479	1 500 084	1 538 634	1 578 784	1 617 016	1 660 918	1 693 119

— nil or rounded to zero (including null cells)

(c) Includes water transport.

(a) At basic prices.

(d) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 2014-15.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):
Seasonally adjusted

	2014-15	2015-16				2016-17		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Final consumption expenditure								
General government	-0.3	—	—	0.2	-0.5	0.5	0.3	—
Households	—	0.1	—	0.1	-0.1	—	0.1	—
<i>Total final consumption expenditure</i>	-0.2	0.1	—	0.2	-0.2	0.2	0.1	—
Private gross fixed capital formation								
Dwellings	-0.2	0.2	—	—	-0.3	0.3	—	0.7
Ownership transfer costs	-0.1	—	0.1	0.1	-0.1	-0.2	—	1.0
Non-dwelling construction	—	0.1	0.4	-0.6	—	0.4	0.3	1.7
Machinery and equipment	-0.6	0.4	0.1	0.2	-0.9	0.9	-0.2	1.4
Cultivated biological resources	-1.3	-0.4	0.2	1.8	1.9	1.1	2.1	0.8
Intellectual property products	—	—	—	0.1	—	—	—	—
<i>Total private gross fixed capital formation</i>	-0.2	0.2	0.2	-0.2	-0.2	0.4	0.1	1.0
Public gross fixed capital formation								
Public corporations	-0.4	0.3	1.0	—	-0.7	0.4	-2.6	3.0
General government	-0.4	0.3	—	0.2	-0.8	-0.2	-0.1	-0.6
<i>Total public gross fixed capital formation</i>	-0.4	0.3	0.2	0.1	-0.8	—	-0.7	0.6
<i>Total gross fixed capital formation</i>	-0.2	0.2	0.2	—	-0.3	0.3	-0.1	1.0
<i>Domestic final demand</i>	-0.2	—	—	0.1	-0.2	0.2	0.1	0.3
<i>Gross national expenditure</i>	-0.1	—	—	0.1	-0.2	0.1	0.2	0.2
Exports of goods and services	-0.2	0.1	-0.1	0.3	-0.5	-0.4	-0.9	-0.6
less Imports of goods and services	-0.5	0.4	-0.1	0.4	-1.1	0.6	-0.3	0.6
Gross domestic product	-0.1	0.1	0.1	0.1	0.1	—	—	—

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2014-15.

	2014-15		2015-16				2016-17		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
EXPENDITURE ON GDP									
Final consumption expenditure									
General government	-99	-26	-20	248	-267	450	750	865	
Households	-81	1	-148	264	-83	42	96	123	
<i>Total final consumption expenditure</i>	-179	-24	-168	512	-349	492	846	988	
Private gross fixed capital formation									
Dwellings	-37	8	14	25	-55	17	34	206	
Ownership transfer costs	-4	-5	-16	12	-7	-4	-3	13	
Non-dwelling construction	-41	-14	103	-62	-41	77	202	628	
Machinery and equipment	-63	10	22	62	-100	33	34	268	
Cultivated biological resources	-6	-22	-23	-13	-1	26	56	89	
Intellectual property products	1	—	-2	2	1	—	-2	3	
<i>Total private gross fixed capital formation</i>	-151	-23	97	25	-201	147	321	1 206	
Public gross fixed capital formation									
Public corporations	-9	6	52	45	8	21	-118	132	
General government	-32	9	10	42	-54	-58	-51	-133	
<i>Total public gross fixed capital formation</i>	-41	15	62	87	-47	-36	-168	-1	
<i>Total gross fixed capital formation</i>	-192	-8	158	111	-248	111	153	1 204	
<i>Domestic final demand</i>	-371	-33	-9	623	-597	603	999	2 193	
Changes in inventories	93	-59	-128	-62	102	-135	-212	19	
<i>Gross national expenditure</i>	-278	-92	-136	561	-496	468	786	2 211	
Exports of goods and services	-78	-42	-52	208	-132	-61	35	-1 331	
less Imports of goods and services	-281	113	3	335	-508	175	-45	508	
Statistical discrepancy (E)	-118	250	105	-74	390	876	852	1 243	
Gross domestic product	-193	4	-87	360	271	1 109	1 718	1 615	
INCOME FROM GDP									
Compensation of employees	-114	218	388	648	455	819	996	651	
Gross operating surplus									
Private non-financial corporations	192	-36	-162	-19	297	859	353	394	
Public non-financial corporations	-66	5	2	67	-103	27	14	-42	
Financial corporations	-19	—	-13	37	-24	6	-1	28	
General government	—	—	—	—	-1	—	—	—	
Dwellings owned by persons	-3	-1	-7	14	-7	—	-8	6	
<i>Total gross operating surplus</i>	104	-31	-180	100	163	893	359	387	
Gross mixed income	11	64	22	-144	32	389	882	909	
<i>Total factor income</i>	1	252	230	604	649	2 101	2 236	1 947	
Taxes less subsidies on production and imports	-286	-52	-190	-176	316	-43	-135	86	
Statistical discrepancy (I)	93	-197	-126	-68	-695	-950	-384	-418	
Gross domestic product	-193	4	-87	360	271	1 109	1 718	1 615	

— nil or rounded to zero (including null cells)

	2014-15	2015-16				2016-17		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
A Agriculture, forestry and fishing	0.6	-1.0	0.8	-1.3	1.7	1.5	4.1	1.6
B Mining	0.4	-0.1	-0.1	-0.2	1.3	-1.0	-0.1	0.3
C Manufacturing	-0.1	—	0.2	—	-0.1	—	0.2	0.1
D Electricity, gas, water and waste services	-0.1	-0.1	—	0.1	-0.1	0.2	0.5	-1.6
E Construction	-0.2	0.2	—	0.2	-0.4	0.2	—	0.2
F Wholesale trade	0.1	-0.1	-0.1	0.2	0.1	-0.1	-0.1	-0.7
G Retail trade	-0.1	0.1	—	0.1	-0.2	0.1	—	—
H Accommodation and food services	-0.1	—	—	0.1	-0.1	0.1	—	0.6
I Transport, postal and warehousing	0.1	-0.1	—	—	0.3	-0.2	—	0.1
J Information media and telecommunications	0.3	-0.2	—	-0.2	0.4	-0.2	—	-0.2
K Financial and insurance services	-0.1	0.1	—	0.1	-0.3	0.2	—	0.2
L Rental, hiring and real estate services(c)	-0.1	—	0.2	-0.1	-0.1	-0.1	0.2	0.9
M Professional, scientific and technical services	-0.6	0.2	0.1	0.5	-0.9	0.4	0.1	0.1
N Administrative and support services	-0.1	0.1	—	0.1	-0.1	0.1	—	0.2
O Public administration and safety	—	—	—	—	—	—	—	—
P Education and training	—	0.1	—	0.1	—	0.1	0.1	—
Q Health care and social assistance	—	—	-0.1	—	-0.1	—	—	0.1
R Arts and recreation services	0.1	-0.2	-0.1	0.2	0.1	-0.2	-0.1	-1.3
S Other services	0.2	-0.1	0.1	—	0.1	-0.2	0.2	-1.1
.. Ownership of dwellings	—	—	—	—	—	—	—	—
<i>Gross value added at basic prices</i>	—	—	0.1	—	—	—	0.2	0.1
Taxes less subsidies on products	-0.1	0.2	—	-0.1	-0.3	0.5	—	1.4
Gross domestic product	-0.1	0.1	0.1	0.1	0.1	—	—	—

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2014-15.

(c) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08). Australia's application of these SNA standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS website <<http://www.abs.gov.au>>. This Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08) concepts and a number of references to data sources and methods are out of date. A revised Concepts, Sources and Methods product was released on 22 March 2016.

3 While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

EXPLANATORY NOTES *continued*

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends, 2003* (cat. no. 1349.0) or contact Time Series Analysis on (02) 6252 6345 or by email at <Time.Series.Analysis@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP is derived by three approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, produce the same estimate of GDP, if the three measures are compiled independently using different data sources, then different estimates of GDP result. The ABS aligns the estimates of GDP annually by balancing them in supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. Balancing in supply and use tables ensures that the same estimate of GDP is obtained from the three approaches. Annual estimates using the I, E and P approaches are identical for the years for which these tables are compiled. For years balanced using supply and use tables, quarterly GDP is benchmarked to annual GDP. However, the three estimates of GDP can be different for any given quarter. The annual GDP estimate

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

produced by balancing using supply and use tables forms the benchmark for the production of quarterly GDP going forward. Quarterly GDP is compiled in chain volume terms using all three approaches. The headline measure of GDP is a simple average of the three separate measures. It is labelled GDP(A), with "A" denoting "average".

20 Prior to 1994–95 quarterly and annual estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. For these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflatting the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of

EXPLANATORY NOTES *continued*

FINANCIAL INTERMEDIATION SERVICES *continued*

allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

RELATED PUBLICATIONS

29 In addition to the publications already mentioned, others of interest include:
annual *Australian System of National Accounts* (cat. no. 5204.0)
annual *Australian National Accounts: State Accounts* (cat. no. 5220.0)
quarterly *Australian National Accounts: Finance and Wealth* (cat. no. 5232.0).

30 Current publications and other products released by the ABS are freely available from the ABS website <<http://www.abs.gov.au>>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC06	<i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i>
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GOS	gross operating surplus
GVA	gross value added
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA08	System of National Accounts 2008 version
ULC	unit labour costs
WPI	Wage Price Index

APPENDIX TIME SERIES SPREADSHEETS

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
1. Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8. Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
11. National Income Account, Current prices	32	Trend, seasonally adjusted and original.
12. National Capital Account, Current prices	33	Trend, seasonally adjusted and original.
13. Non-Financial Corporations Income Account, Current prices		Trend, seasonally adjusted and original.
14. Private Non-Financial Corporations Income Account, Current prices		Trend, seasonally adjusted and original.
15. Public Non-Financial Corporations Income Account, Current prices		Trend, seasonally adjusted and original.
16. Financial Corporations Income Account, Current prices		Trend, seasonally adjusted and original.
17. General Government Income Account, Current prices	37, 38	Trend, seasonally adjusted and original.
18. National General Government Income Account, Current prices		Trend, seasonally adjusted and original.
19. State and Local General Government Income Account, Current prices		Trend, seasonally adjusted and original.

APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
20. Household Income Account, Current prices	35, 36	Trend, seasonally adjusted and original.
21. External Account, Current prices	34	Trend, seasonally adjusted and original.
22. Taxes, Current prices	39	Trend, seasonally adjusted and original.
23. Social Assistance Benefits Payments, Current prices		Original.
24. Selected Analytical Series	40, 41	Trend, seasonally adjusted and original.
25. State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
26. State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30. State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
31. State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
32. State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
33. State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
34. Key Aggregates and analytical series, Annual	3	Annual
35. Income from GDP and Changes in Inventories, Annual	44	Annual
36. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
37. Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
38. National Income Account, Current prices, Annual		Annual current price data.
39. National Capital Account, Current prices, Annual		Annual current price data.

APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
40. External Account, Current prices, Annual		Annual current price data.
41. Indexes of Industrial Production		Quarterly indexes.
42. Unit Labour Costs		Trend, seasonally adjusted and original indexes.
43. Indexes of Industrial Production, Annual		Annual indexes.
44. Compensation of Employees, State by Sector: Current Prices		Seasonally Adjusted.

GLOSSARY

Acquisitions less disposals of non-produced non-financial assets	Includes three distinct types of non-produced non-financial assets: natural resources; contracts, leases and licences; and goodwill and marketing assets. At present, estimates of the value of purchased goodwill and marketing assets are not compiled for the ASNA.
Agricultural income	The income accruing from agricultural production during an accounting period. It is equal to total agricultural factor income less consumption of fixed capital, compensation of employees, and net rent and interest payments.
Artistic originals	Original films, sound recordings, manuscripts, tapes, models, etc., on which drama performances, radio and television programming, musical performances, sporting events, literary and artistic output, etc. are recorded or embodied. Included are works produced on own-account. In some cases there may be multiple originals (e.g. films).
Average compensation per employee	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
Basic price	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output, minus any tax payable plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.
Capital account	Records the values of the non-financial assets that are acquired, or disposed of, by resident institutional units by engaging in transactions, and shows the change in net worth due to saving and capital transfers or internal bookkeeping transactions linked to production (changes in inventories and consumption of fixed capital).
Capital transfers	<p>Unrequited transactions where either;</p> <ul style="list-style-type: none">■ ownership of an asset (other than cash or inventories) is transferred from one institutional unit to another;■ cash is transferred to enable the recipient to acquire another asset; or■ the funds realised by the disposal of an asset are transferred. <p>Examples include general government capital transfers to private schools for the construction of science blocks or libraries, assistance to first home owners and transfers to charitable organisations for the construction of homes for the aged.</p>
Chain price indexes	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
Chain volume measures	Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.
Changes in inventories	The difference in value between inventories held at the beginning and end of the reference period by enterprises and general government. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. For these purposes, changes in inventories are obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for the latter arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting

GLOSSARY *continued*

Changes in inventories <i>continued</i>	requirements. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
Compensation of employees	Total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax). See also <i>Employers' social contributions</i> and <i>Wages and salaries</i> .
Computer software	Computer programs, program descriptions and supporting materials for both systems and applications software. Included are purchased software and, if the expenditure is large, software developed on own-account. It also includes the purchase or development of large databases that the enterprise expects to use in production over a period of more than one year. The ASNA does not separately identify databases from computer software as recommended by the 2008 SNA.
Consumption of fixed capital	The value of the reproducible fixed assets used up during a period of account as a result of normal wear and tear, foreseen obsolescence and the normal rate of accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
Contributions to growth in GDP	<p>The contributions to growth for a given aggregate 'A' is calculated as:</p> $100 * ((PYAt - PPAt) / PPAt) \times (PPAt / PPGDPt)$ <p>Where:</p> <ul style="list-style-type: none">■ PYAt is the quantity of an aggregate in the current period, in previous period prices■ PPAt is the quantity of an aggregate in the previous period, in previous period prices■ PPGDPt is the current price value of GDP in the previous period. <p>Additivity for contributions to growth exists for the years where the statistical discrepancy is zero, effectively 1995–96 onwards, by using GDP expressed in the prices of the previous year. For the period 1986–87 to 1994–95, where the statistical discrepancy is not zero, the result is close to additive but not exact because the statistical discrepancy cannot be expressed in prices of the previous year. Additionally, quarterly contribution to growth estimates will not add to GDP growth due to the existence of a statistical discrepancy between the three quarterly measures of GDP.</p>
Cultivated biological resources	Includes livestock raised for breeding, dairy, wool, etc., and vineyards, orchards and other plantations of trees yielding repeat products that are under the direct control, responsibility and management of institutional units. Immature cultivated assets are excluded unless produced for own use.
Current prices	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for this financial year are valued using this financial year's prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of the previous year.
Current taxes on income, wealth, etc	Include taxes on the incomes of households or the profits of corporations and taxes on wealth that are payable regularly every tax assessment period (as distinct from capital taxes that are levied infrequently).
Current transfers	Transfers, other than those classified as capital transfers, in which one institutional unit provides a good, service or cash to another unit without receiving from the latter anything of economic value in return.

GLOSSARY *continued*

Domestic sales	Defined as: <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment.
Dwellings	Buildings, or designated parts of buildings, that are used entirely or primarily as residences, including any associated structures, such as garages, and all permanent fixtures customarily installed in residences. Houseboats, barges, mobile homes and caravans used as principal residences of households are also included, as are public monuments identified primarily as dwellings. The costs of site clearance and preparation are also included in the value of dwellings.
Employers' social contributions	Payments by employers which are intended to secure for their employees the entitlement to social benefits should certain events occur, or certain circumstances exist, that may adversely affect their employees' income or welfare – namely work-related accidents and retirement.
Exports of goods and services	The value of goods exported and amounts receivable from non-residents for the provision of services by residents.
External account	Records all current transactions between Australian residents and non-residents.
Farm GDP	Is the part of gross domestic product which derives from production in agriculture and services to agriculture.
Farm inventories	Includes: <ul style="list-style-type: none">■ inventories held on farms (including wool, wheat, barley, oats, maize, sorghum, hay, fertiliser, apples and pears, and livestock);■ wool held in store awaiting sale; and■ produce (e.g. vegetables) held in cold store where ownership remains with the primary producer.
Final consumption expenditure – general government	Net expenditure on goods and services by public authorities, other than those classified as public corporations, which does not result in the creation of fixed assets or inventories or in the acquisition of land and existing buildings or second-hand assets. It comprises expenditure on compensation of employees (other than those charged to capital works, etc.), goods and services (other than fixed assets and inventories) and consumption of fixed capital. Expenditure on repair and maintenance of roads is included. Fees, etc., charged by general government bodies for goods sold and services rendered are offset against purchases. Net expenditure overseas by general government bodies and purchases from public corporations are included. Expenditure on defence assets is classified as gross fixed capital formation.
Final consumption expenditure – households	Net expenditure on goods and services by persons and expenditure of a current nature by private non-profit institutions serving households. This item excludes expenditures by unincorporated businesses and expenditures on assets by non-profit institutions (included in gross fixed capital formation). Also excluded is expenditure on maintenance of dwellings (treated as intermediate expenses of private enterprises), but personal expenditure on motor vehicles and other durable goods and the imputed rent of owner-occupied dwellings are included. The value of 'backyard' production (including food produced and consumed on farms) is included in household final consumption expenditure and the payment of wages and salaries in kind (e.g. food and lodging supplied free to employees) is counted in both household income and household final consumption expenditure.

GLOSSARY *continued*

Gross disposable income – households	Gross household income less income tax payable, other current taxes on income, wealth etc., consumer debt interest, interest payable by unincorporated enterprises and dwellings owned by persons, net non-life insurance premiums and other current transfers payable by households.
Gross domestic product (GDP)	Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services.
GDP per capita	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.
Gross domestic product per hour worked	The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked. Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).
Gross fixed capital formation	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets, including both additions and or replacements. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Compensation of employees and other costs paid by corporations in connection with own-account capital formation are included.
Gross income – households	The total income, whether in cash or kind, receivable by persons normally resident in Australia. It includes both income in return for productive activity (such as compensation of employees, the gross mixed income of unincorporated enterprises, gross operating surplus on dwellings owned by persons, and property income receivable, etc.) as well as transfers receivable (such as social assistance benefits and non-life insurance claims).
Gross mixed income of unincorporated enterprises (GMI)	The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs).
Gross national expenditure (GNE)	The total expenditure within a given period by Australian residents on final goods and services (i.e. excluding goods and services used up during the period in the process of production). It is equivalent to gross domestic product plus imports of goods and services less exports of goods and services.
Gross national income (GNI)	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents.
Gross operating surplus	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
Gross value added	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.

GLOSSARY *continued*

Hours worked	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.
Household saving ratio	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
Implicit price deflator	Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Movements in an implicit price deflator reflect both changes in price and changes in the composition of the aggregate for which the deflator is calculated.
Imports of goods and services	The value of goods imported and amounts payable to non-residents for the provision of services to residents.
Imports to domestic sales ratio	Imports of merchandise goods divided by domestic sales. This ratio is calculated using current price estimates. See also <i>Domestic sales</i> .
Income account	Shows how gross disposable income is used for final consumption expenditure and the consumption of fixed capital (depreciation), with the balance being net saving. Income flows are divided into primary income and secondary income. Primary incomes are incomes that accrue to institutional units as a consequence of their involvement in processes of production or ownership of assets that may be needed for purposes of production. Secondary incomes are incomes that are redistributed between institutional units by means of payments and receipts of current transfers. Income redistribution also includes social transfers in kind.
Income tax	Consists of taxes on the income of households, corporations and non-residents, and taxes on wealth which are levied regularly (wealth taxes which are levied irregularly are classified as capital taxes and are recorded in the sectoral capital accounts).
Intellectual property products	Are as a result of research and development, investigation or innovations leading to knowledge that the developers can market or use for their own benefit. Includes computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year.
Interest	Receivable by the owners of financial assets such as deposits, loans, and securities other than shares for putting the financial asset at the disposal of another institutional unit.
Machinery and equipment	Includes transport equipment and other machinery and equipment, other than that acquired by households for final consumption.
Market sector	The 'market sector' is defined to include all industries except for Public administration and safety (O); Education and training (P); Health care and social assistance (Q) and Ownership of dwellings.
Mineral and petroleum exploration	The value of expenditures on exploration for petroleum and natural gas and for non-petroleum mineral deposits. These expenditures include pre-licence costs, licence and acquisition costs, appraisal costs and the costs of actual test drilling and boring, as well as the costs of aerial and other surveys, transportation costs etc., incurred to make it possible to carry out the tests.
National saving	Calculated as the sum of the net saving of each of the resident sectors – households and unincorporated enterprises, non-financial corporations, financial corporations and general government.
Net domestic product	Calculated as GDP less consumption of fixed capital.

GLOSSARY *continued*

Net lending to non-residents	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
Net non-life insurance premiums	Defined as non-life insurance premiums plus premium supplements less the non-life insurance service charge.
Net saving	Balancing item of the income account, this is equal to total income receivable less total income payable, final consumption expenditure and consumption of fixed capital. Represents the excess of income over consumption.
Net secondary income from non-residents	All transfers to or from non-residents to resident government or private institutional units which are not payments for goods and services, compensation of employees or property income.
Non-dwelling construction	Consists of non-residential buildings and other structures. 'Non-residential buildings' are buildings other than dwellings, including fixtures, facilities and equipment that are integral parts of the structures and costs of site clearance and preparation. 'Other structures' are structures other than buildings, including streets, sewers and site clearance and preparation other than for residential or non-residential buildings. Also included are shafts, tunnels and other structures associated with the extraction of mineral and energy resources. Major improvements to land, such as dams, are also included.
Non-farm GDP	Non-farm GDP arises from production in all industries other than agriculture.
Non-farm inventories	All inventories except those classified to farm and public authorities inventories.
Non-life insurance claims	Claims payable in settlement of damages that result from an event covered by a non-life insurance policy in the current accounting period.
Other current taxes on income, wealth etc.	Other current taxes on income, wealth etc. consists mainly of payments by households to obtain licences to own or use vehicles, boats or aircraft, and for licences to hunt, shoot or fish.
Other subsidies on production	Consists of all subsidies, except subsidies on products, which resident enterprises may receive as a consequence of engaging in production. Other subsidies on production include: subsidies related to the payroll or workforce numbers, including subsidies payable on the total wage or salary bill, on numbers employed, or on the employment of particular types of persons, e.g. persons with disabilities or persons who have been unemployed for a long period.
Other taxes on production	Consists of all taxes that enterprises incur as a result of engaging in production, except taxes on products. Other taxes on production include: taxes related to the payroll or workforce numbers excluding compulsory social security contributions paid by employers and any taxes paid by the employees themselves out of their wages or salaries; recurrent taxes on land, buildings or other structures; some business and professional licences where no service is provided by the government in return; taxes on the use of fixed assets or other activities; stamp duties; taxes on pollution; and taxes on international transactions.
Ownership transfer costs	Consists of fees paid to lawyers, fees and commissions paid to real estate agents and auctioneers, stamp duty, Title Office charges and local government charges. Ownership transfer costs in the ASNA relate to dwellings and non-dwelling construction.
Private business investment	Defined as: <ul style="list-style-type: none">■ non-dwelling construction■ plus machinery and equipment■ plus cultivated biological resources■ plus intellectual property products.

GLOSSARY *continued*

Private business investment <i>continued</i>	Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.
Private non-farm inventories to total sales ratio	Private non-farm inventories divided by total sales. This ratio is calculated using current price estimates. See also <i>Total sales</i> .
Production account	A common method of examining changes in productivity over an extended period involves identifying and dividing the data into productivity 'growth cycles'. Year to year changes in measured productivity may reflect changes that are conceptually distinct from the notion of productivity. By analysing averages of productivity statistics between growth cycle peaks, the effects of some of these temporary influences can be minimised, allowing better analysis of the drivers of productivity growth in different periods. Productivity growth cycle peaks are determined by comparing the annual MFP estimates with their corresponding long-term trend estimates. The peak deviations between these two series are the primary indicators of a growth-cycle peak, although general economic conditions at the time are also considered.
Property income flows attributable to insurance policy holders	Includes imputed flows relating to life insurance, superannuation and non-life insurance operations. These include imputed interest from life insurance and pension funds to households; premium supplements which are an imputed property income flow from non-life insurance corporations to policy-holders; and imputed interest from the general government sector to households, which is recorded on the account of the unfunded superannuation schemes operated by the general government sector.
Public authorities inventories	Include estimates for general government, public non-financial corporations and public financial corporations. Recorded inventories include demonetised gold transactions (gold sales and gold loans) by the Reserve Bank of Australia and the construction of military equipment for export.
Purchasers' prices	The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.
Real gross domestic income	Measures the purchasing power of the total incomes generated by domestic production. It is calculated by: <ul style="list-style-type: none">■ taking the volume measure of gross national expenditure (GNE)■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services■ deducting the volume measure of imports of goods and services■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.
Real gross national income	The real aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. It is calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.
Real net national disposable income	Is calculated by: <ul style="list-style-type: none">■ taking real gross domestic income■ deducting real incomes payable to the rest of the world■ adding real incomes receivable from the rest of the world■ deducting the volume measure of consumption of fixed capital.

GLOSSARY *continued*

Real net national disposable income <i>continued</i>	Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate, all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.
Reference period	In connection with price or volume indexes, the reference period means the period to which the indexes relate. It is typically set equal to 100 for price indexes and to the corresponding current price values of the reference year for volume indexes, and it does not necessarily coincide with the base period.
Reinvested earnings	Imputed transactions related to that component of income that is not distributed to equity and or unit holders in direct foreign investment enterprises, and resident and non-resident investment funds in the form of dividends.
Rent on natural assets	Income receivable by the owner of a natural resource (the lessor or landlord) for putting the natural resource at the disposal of another institutional unit (a lessee or tenant) for use of the natural resource in production.
Research and development	Creative work undertaken on a systematic basis in order to increase the stock of knowledge, including knowledge of man, culture and society, and to enable this stock of knowledge to be used to devise new applications. It is included in Intellectual property products as a produced fixed asset.
Social assistance benefits	Current transfers payable to households by government units to meet the same needs as social insurance benefits, but which are not made under a social insurance scheme incorporating social contributions and social insurance benefits. They may be payable in cash or in kind. In Australia, they include the age pension and unemployment benefits.
Statistical discrepancy (I), (E) and (P)	For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained regardless of whether one sums incomes, expenditures or gross value added for each industry. For other years, however, statistical discrepancies between the measures remain. The differences between those three separate estimates and the single measure of GDP for those years are called statistical discrepancy (I), statistical discrepancy (E) and statistical discrepancy (P), respectively.
Subsidies on products	Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
Taxes on production and imports	Consists of ' <i>Taxes on products</i> ' and ' <i>Other taxes on production</i> '. These taxes do not include any taxes on the profits or other income received by an enterprise. They are payable irrespective of the profitability of the production process. They may be payable on the land, fixed assets or labour employed in the production process, or on certain activities or transactions.
Taxes on products	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.

GLOSSARY *continued*

Terms of trade	Terms of trade represent the relationship between export and import prices. Australia's terms of trade are calculated by dividing the implicit price deflator of exports by the implicit price deflator of imports.
Total factor income	That part of the cost of producing the gross domestic product which consists of gross payments to factors of production (labour and capital). It represents the value added by these factors in the process of production and is equivalent to gross domestic product less taxes plus subsidies on production and imports.
Total sales	Defined as: <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus exports of goods.
Unfunded superannuation claims	Represent the liabilities of the general government sector to public sector employees in respect of unfunded retirement benefits. In Australia, most governments operate, or used to operate, superannuation schemes for their employees that are unfunded or only partly funded.
Unit labour costs	These series represent a link between productivity and the cost of labour in producing output. A nominal Unit Labour Cost (ULC) measures the average cost of labour per unit of output while a real ULC adjusts a nominal ULC for general inflation. A ULC is calculated as the ratio of labour costs per hours worked by employees divided by volume gross value added per total hours worked. Positive growth in a real ULC indicates that labour cost pressures exist.
Wages and salaries	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries.
Weapons systems	Weapons systems consist of delivery systems such as warships, submarines, fighter aircraft, bombers and tanks. They are classified as produced non-financial fixed assets.

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