

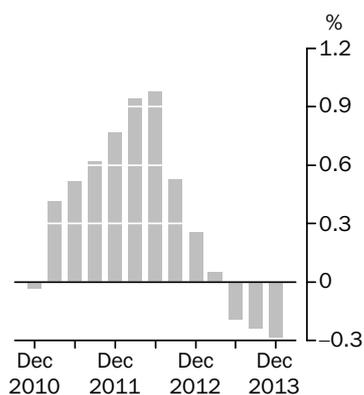
BUSINESS INDICATORS

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) MON 3 MAR 2014

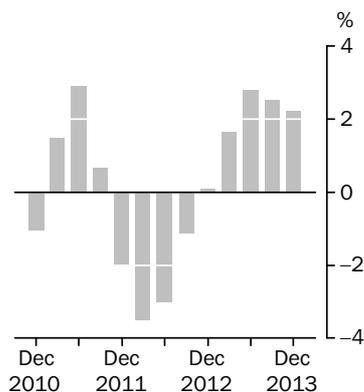
Inventories (volume terms)

Trend estimates



Company gross operating profits

Trend estimates



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Didier Rivet on Sydney (02) 9268 4900.

KEY FIGURES

	Sep Qtr 13 to Dec Qtr 13 %	Dec Qtr 12 to Dec Qtr 13 %
Sales of goods and services (Chain volume measures)		
Manufacturing		
Trend	0.2	-0.9
Seasonally Adjusted	0.7	-1.0
Wholesale trade		
Trend	-0.5	-3.3
Seasonally Adjusted	0.5	-3.3
Inventories (Chain volume measures)		
Trend	-0.3	-0.7
Seasonally Adjusted	-0.5	-1.0
Company gross operating profits		
Trend	2.2	9.5
Seasonally Adjusted	1.7	10.7
Wages and salaries		
Seasonally Adjusted	1.1	2.8

KEY POINTS

CHAIN VOLUME ESTIMATES

- The trend estimate for inventories fell 0.3% in the December quarter 2013. The seasonally adjusted estimate fell 0.5% this quarter.
- The trend estimate for Manufacturing sales of goods and services rose 0.2% this quarter. The seasonally adjusted estimate rose 0.7%.
- The trend estimate for Wholesale trade sales of goods and services fell 0.5% this quarter. The seasonally adjusted estimate rose 0.5%.

CURRENT PRICE ESTIMATES

- The seasonally adjusted estimate for company gross operating profits rose 1.7% in the December quarter 2013.
- The seasonally adjusted estimate for wages and salaries rose 1.1% in the December quarter 2013.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
March 2014	2 June 2014
June 2014	1 September 2014
September 2014	1 December 2014
December 2014	2 March 2015

COMPARISON BETWEEN COMPANY GROSS OPERATING PROFITS AND GROSS OPERATING SURPLUS

Valuation changes have had an impact on the value of inventories held by Australian businesses this quarter. An inventories valuation adjustment (IVA) is applied in the calculation of the gross operating surplus of private non-financial corporations (GOS) estimate in the Australian National Accounts. The IVA for the December quarter 2013 is \$220m which is \$2,688m lower than the September quarter 2013 IVA of \$2,908m.

No adjustment is made to the company gross operating profits (CGOP) estimate in this publication and, as a result, users should exercise caution when comparing CGOP and GOS. It should be noted that there are other differences between the two series. In particular, changes are made to GOS when annual benchmarks are applied and slightly different seasonal factors apply to the two series. Given this, while CGOP movements are an appropriate indicator for GOS, the two series will not have equivalent seasonally adjusted movements from quarter to quarter.

ABBREVIATIONS

ABN	Australian Business Number
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
CGOP	company gross operating profits
GOS	gross operating surplus
PAYGW	pay-as-you-go withholding
QBIS	Quarterly Business Indicators Survey
SISCA	Standard Institutional Sector Classification of Australia
TAU	type of activity unit

Jonathan Palmer
Acting Australian Statistician

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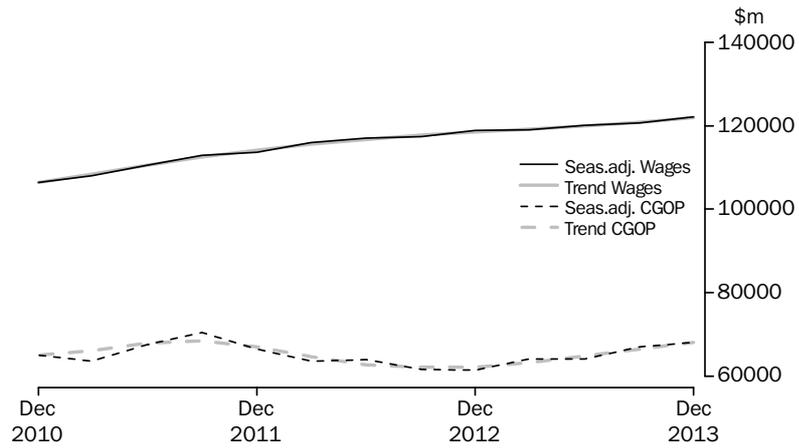
ANALYSIS BY INDUSTRY

FEATURED SERIES

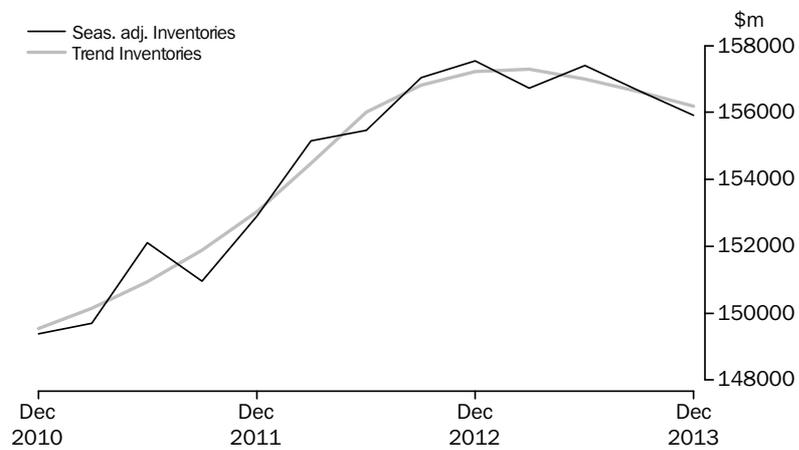
The following graphs and commentary refer to seasonally adjusted and trend estimates for sales of goods and services and inventories in volume terms, and wages and salaries and company gross operating profits in current price terms.

TOTAL ALL INDUSTRIES

In current prices, the trend estimate for company gross operating profits rose 2.2% this quarter. The seasonally adjusted estimate rose 1.7%. In current price terms, the trend estimate for wages and salaries rose 0.8%. The seasonally adjusted estimate rose 1.1%.



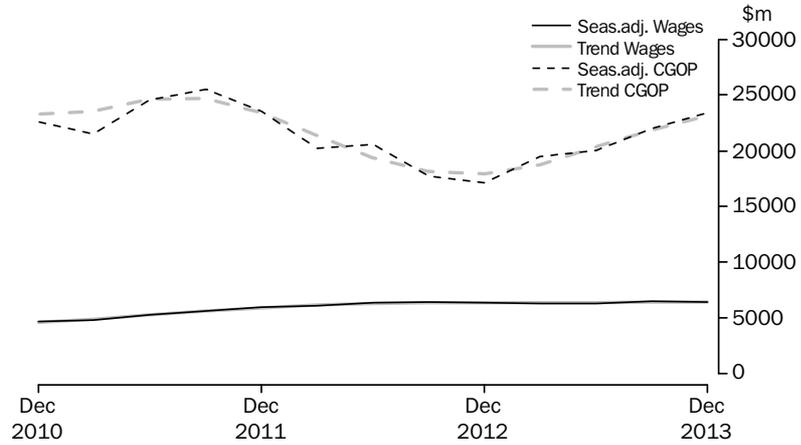
In volume terms, the trend estimate for total inventories fell 0.3% this quarter. The seasonally adjusted estimate fell 0.5%.



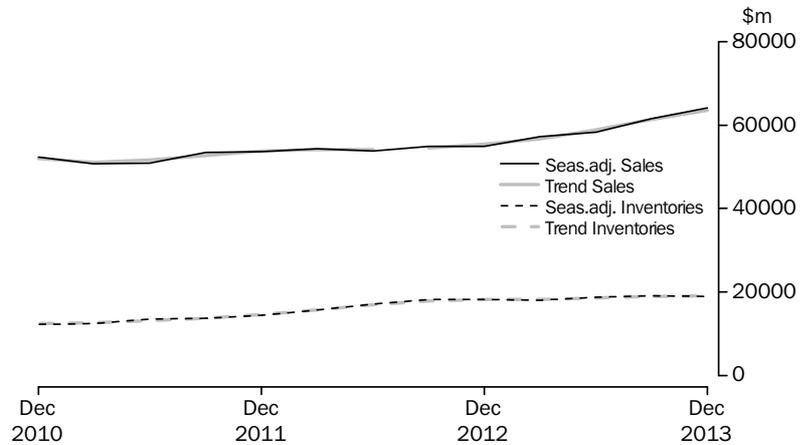
ANALYSIS BY INDUSTRY *continued*

MINING

In current prices, the trend estimate for company gross operating profits rose 5.6% this quarter. The seasonally adjusted estimate rose 6.2%. In current price terms, the trend estimate for wages and salaries rose 0.5% this quarter. The seasonally adjusted estimate fell 1.0%.



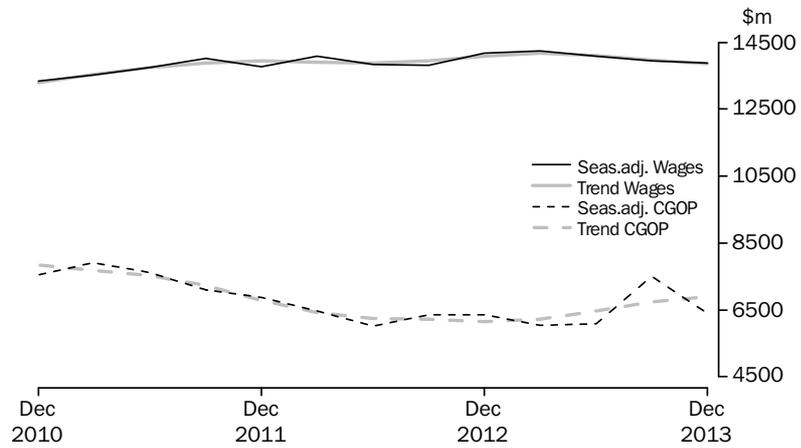
In volume terms, the trend estimate for sales of goods and services rose 3.6% this quarter. The seasonally adjusted estimate rose 4.0%. In volume terms, the trend estimate for inventories rose 1.4% this quarter. The seasonally adjusted estimate fell 0.7%.



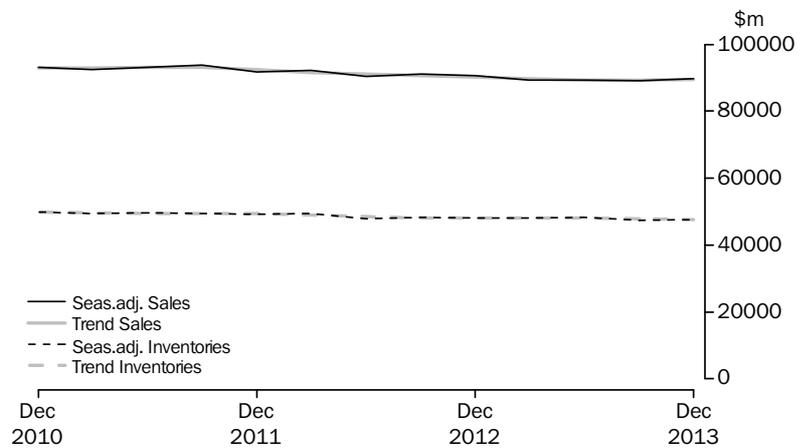
ANALYSIS BY INDUSTRY *continued*

MANUFACTURING

In current prices, the trend estimate for company gross operating profits rose 2.4% this quarter. The seasonally adjusted estimate fell 14.6%. In current price terms, the trend estimate for wages and salaries fell 0.8% this quarter. The seasonally adjusted estimate fell 0.4%.



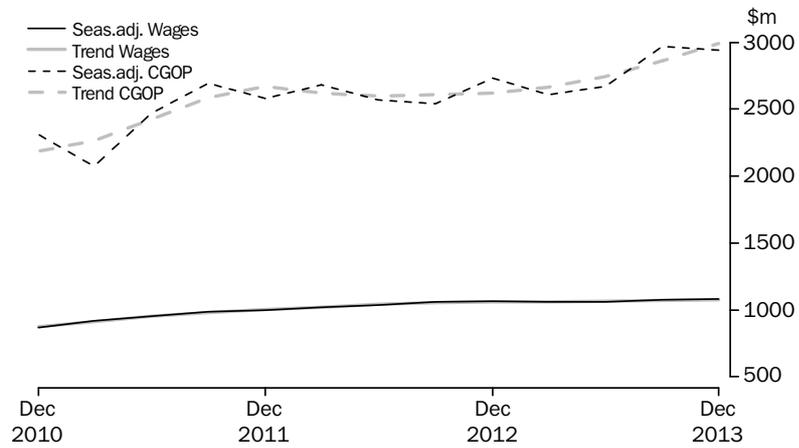
In volume terms, the trend estimate for sales of goods and services rose 0.2% this quarter. The seasonally adjusted estimate rose 0.7%. In volume terms, the trend estimate for inventories fell 0.5% this quarter. The seasonally adjusted estimate rose 0.5%.



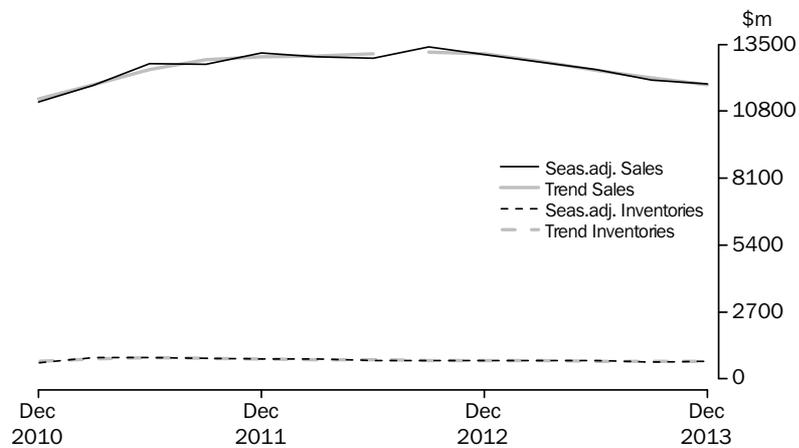
ANALYSIS BY INDUSTRY *continued*

ELECTRICITY, GAS, WATER AND WASTE SERVICES

In current prices, the trend estimate for company gross operating profits rose 4.5% this quarter. The seasonally adjusted estimate fell 0.9%. In current price terms, the trend estimate for wages and salaries rose 0.6% this quarter. The seasonally adjusted estimate rose 0.7%.



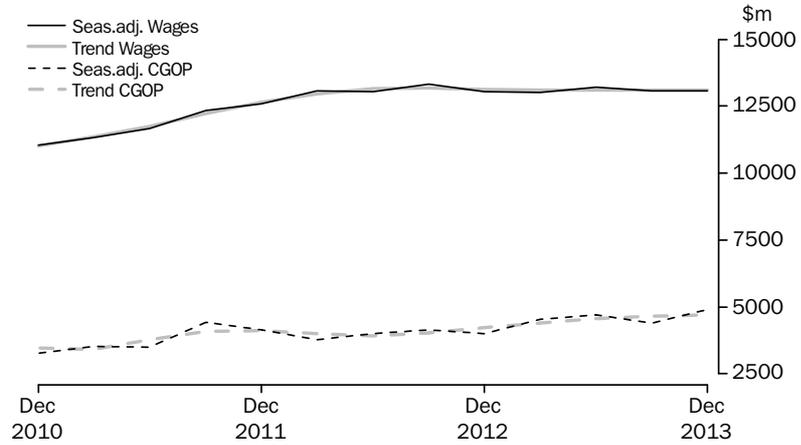
In volume terms, the trend estimate for sales of goods and services fell 2.2% this quarter. The seasonally adjusted estimate fell 1.1%. In volume terms, the trend estimate for inventories fell 0.8% this quarter. The seasonally adjusted estimate rose 6.7%.



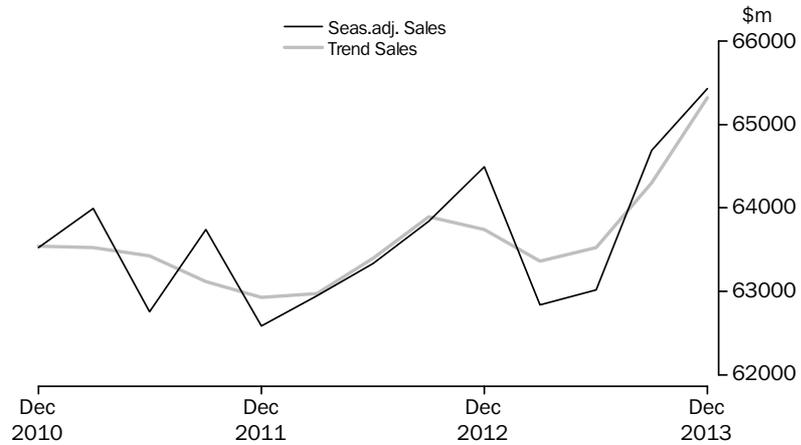
ANALYSIS BY INDUSTRY *continued*

CONSTRUCTION

In current prices, the trend estimate for company gross operating profits rose 1.0% this quarter. The seasonally adjusted estimate rose 11.2%. In current price terms, the trend estimate for wages and salaries fell 0.2% this quarter. The seasonally adjusted estimate fell 0.1%.



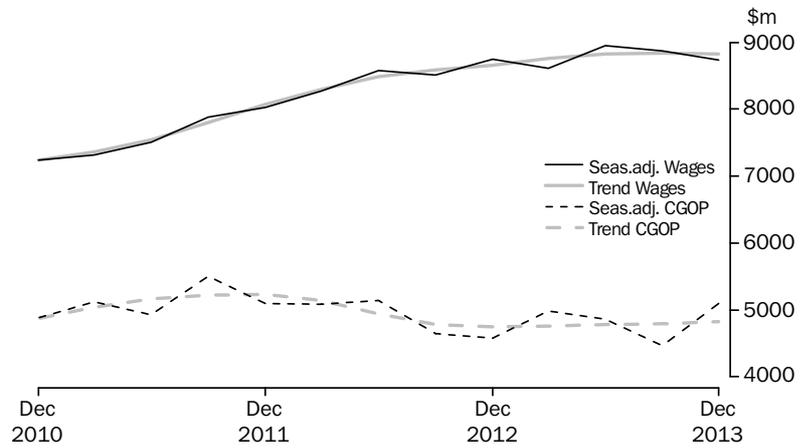
In volume terms, the trend estimate for sales of goods and services rose 1.6% this quarter. The seasonally adjusted estimate rose 1.1%.



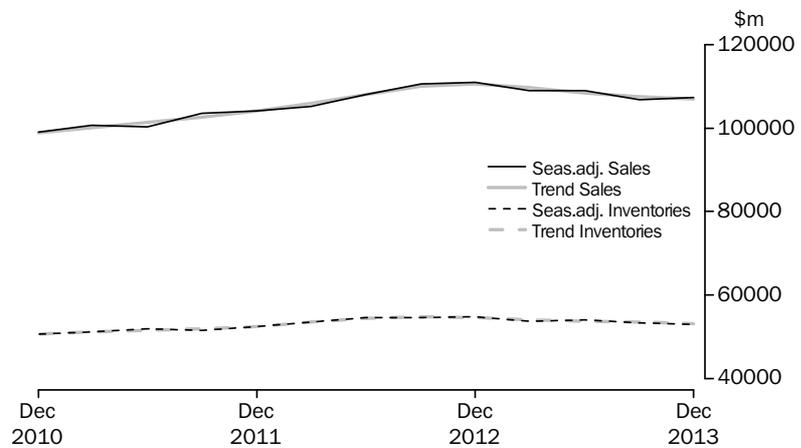
ANALYSIS BY INDUSTRY *continued*

WHOLESALE TRADE

In current prices, the trend estimate for company gross operating profits rose 0.9% this quarter. The seasonally adjusted estimate rose 14.2%. In current price terms, the trend estimate for wages and salaries fell 0.2% this quarter. The seasonally adjusted estimate fell 1.5%.



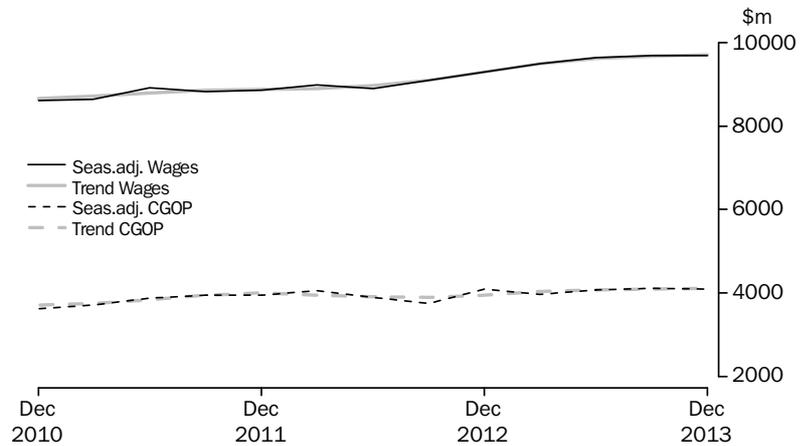
In volume terms, the trend estimate for sales of goods and services fell 0.5% this quarter. The seasonally adjusted estimate rose 0.5%. In volume terms, the trend estimate for inventories fell 0.5% this quarter. The seasonally adjusted estimate fell 0.7%.



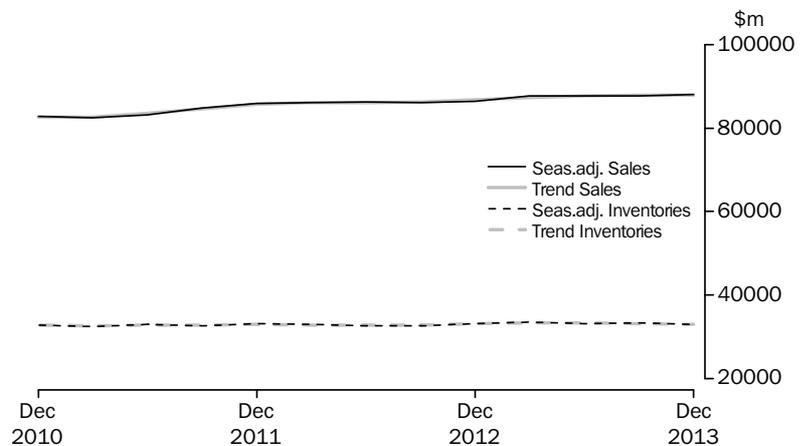
ANALYSIS BY INDUSTRY *continued*

RETAIL TRADE

In current prices, the trend estimate for company gross operating profits rose 0.7% this quarter. The seasonally adjusted estimate fell 0.3%. In current price terms, the trend estimate for wages and salaries rose 0.3% this quarter. The seasonally adjusted estimate remained relatively unchanged.



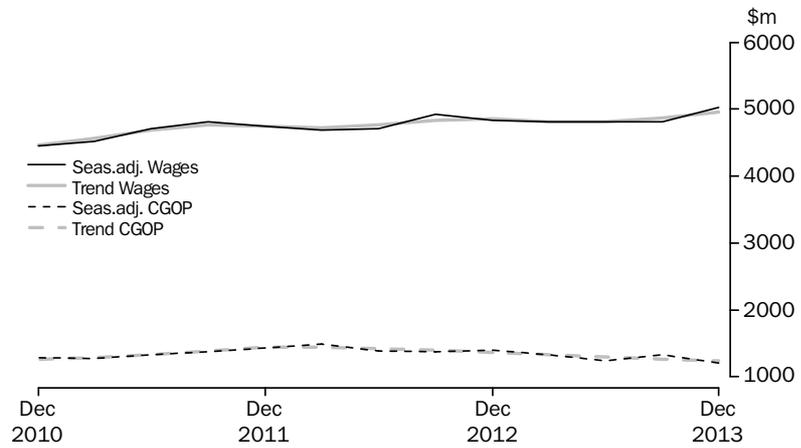
In volume terms, the trend estimate for sales of goods and services rose 0.1% this quarter. The seasonally adjusted estimate rose 0.3%. In volume terms, the trend estimate for inventories fell 0.4% this quarter. The seasonally adjusted estimate fell 0.9%.



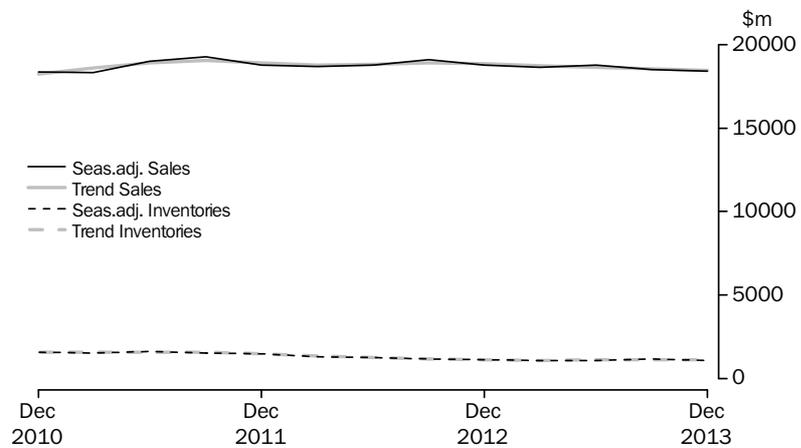
ANALYSIS BY INDUSTRY *continued*

ACCOMMODATION AND FOOD SERVICES

In current prices, the trend estimate for company gross operating profits fell 1.4% this quarter. The seasonally adjusted estimate fell 8.9%. In current price terms, the trend estimate for wages and salaries rose 1.7% this quarter. The seasonally adjusted estimate rose 4.6%.



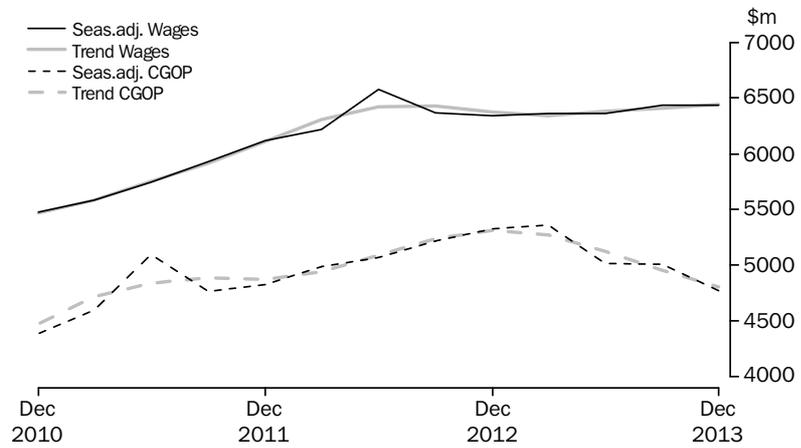
In volume terms, the trend estimate for sales of goods and services fell 0.6% this quarter. The seasonally adjusted estimate fell 0.4%. In volume terms, the trend estimate for inventories rose 0.7% this quarter. The seasonally adjusted estimate fell 6.3%.



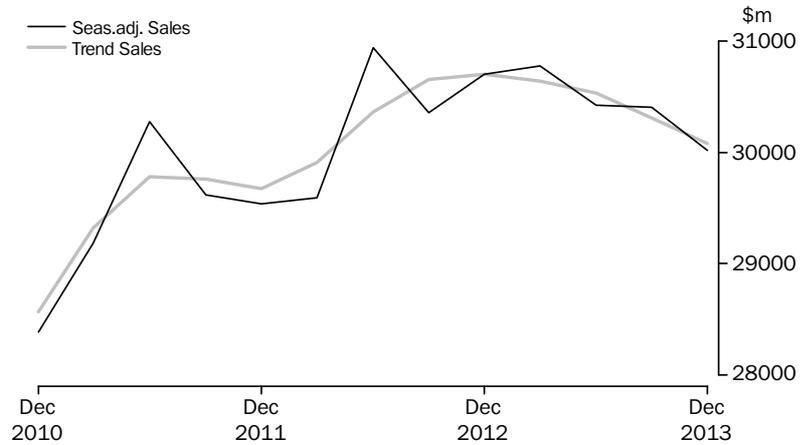
ANALYSIS BY INDUSTRY *continued*

TRANSPORT, POSTAL AND WAREHOUSING

In current prices, the trend estimate for company gross operating profits fell 3.0% this quarter. The seasonally adjusted estimate fell 4.7%. In current price terms, the trend estimate for wages and salaries rose 0.5% this quarter. The seasonally adjusted estimate remained relatively unchanged.



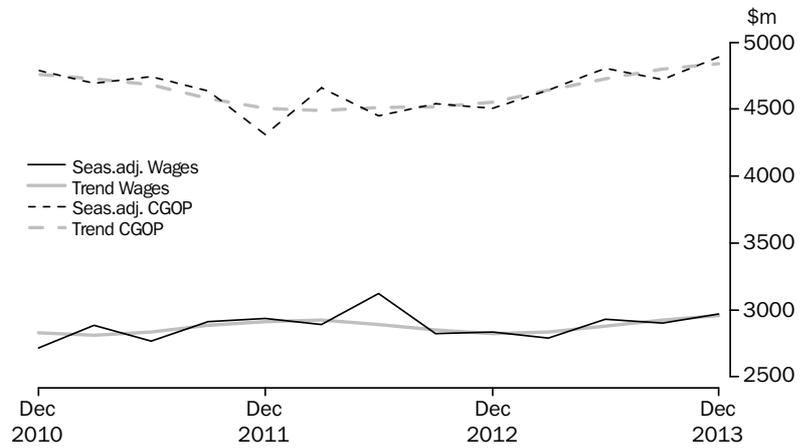
In volume terms, the trend estimate for sales of goods and services fell 0.8% this quarter. The seasonally adjusted estimate fell 1.3%.



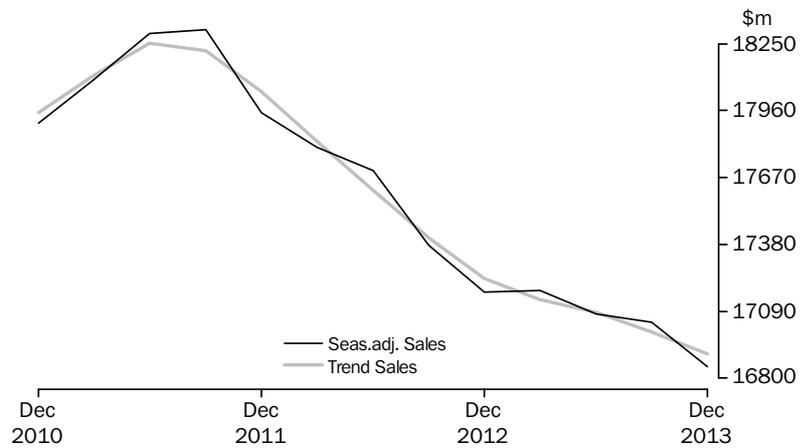
ANALYSIS BY INDUSTRY *continued*

INFORMATION MEDIA AND TELECOMMUNICATIONS

In current prices, the trend estimate for company gross operating profits rose 0.9% this quarter. The seasonally adjusted estimate rose 3.6%. In current price terms, the trend estimate for wages and salaries rose 1.2% this quarter. The seasonally adjusted estimate rose 2.3%.



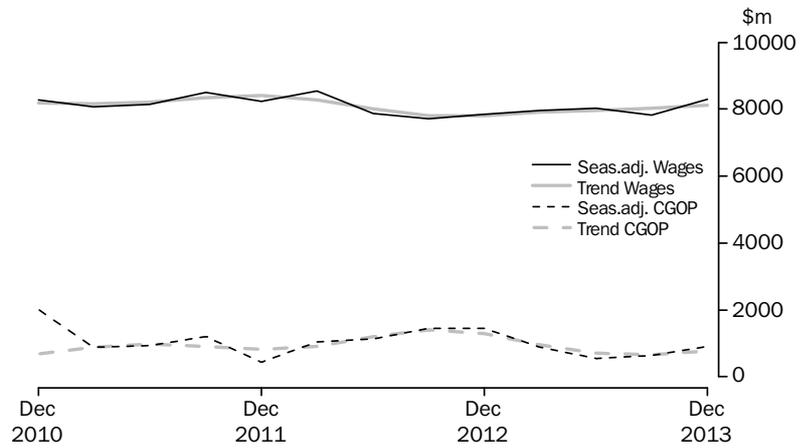
In volume terms, the trend estimate for sales of goods and services fell 0.6% this quarter. The seasonally adjusted estimate fell 1.1%.



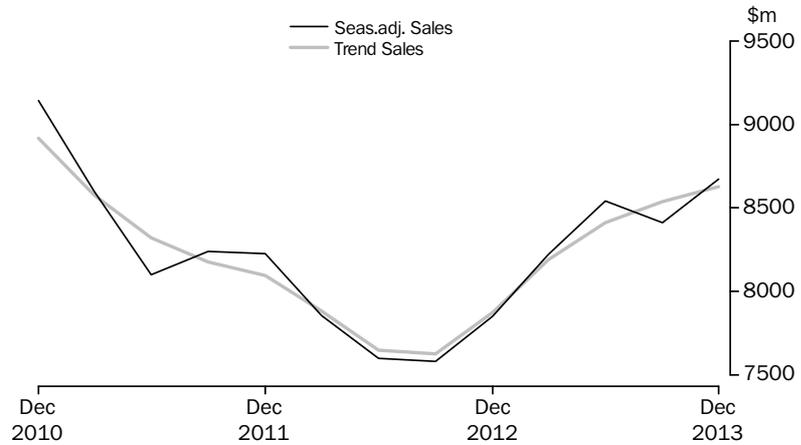
ANALYSIS BY INDUSTRY *continued*

FINANCIAL AND INSURANCE SERVICES

In current prices, the trend estimate for company gross operating profits rose 14.8% this quarter. The seasonally adjusted estimate rose 40.0%. In current price terms, the trend estimate for wages and salaries rose 1.2% this quarter. The seasonally adjusted estimate rose 5.8%.



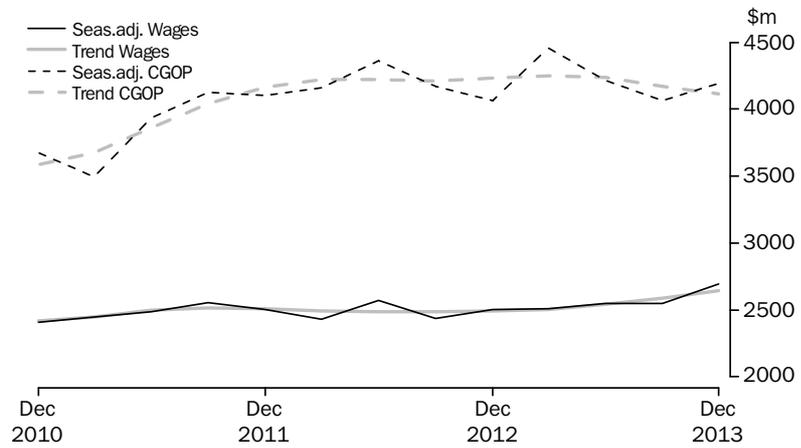
In volume terms, the trend estimate for sales of goods and services rose 1.0% this quarter. The seasonally adjusted estimate rose 3.1%.



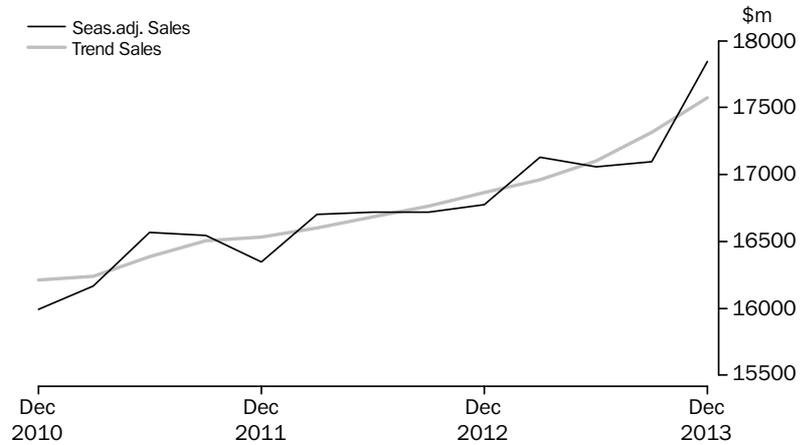
ANALYSIS BY INDUSTRY *continued*

RENTAL, HIRING AND REAL ESTATE SERVICES

In current prices, the trend estimate for company gross operating profits fell 1.4% this quarter. The seasonally adjusted estimate rose 3.1%. In current price terms, the trend estimate for wages and salaries rose 2.2% this quarter. The seasonally adjusted estimate rose 5.8%.



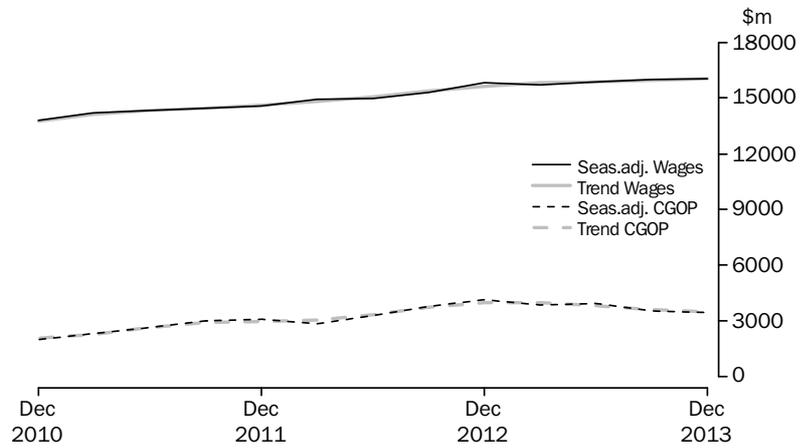
In volume terms, the trend estimate for sales of goods and services rose 1.5% this quarter. The seasonally adjusted estimate rose 4.4%.



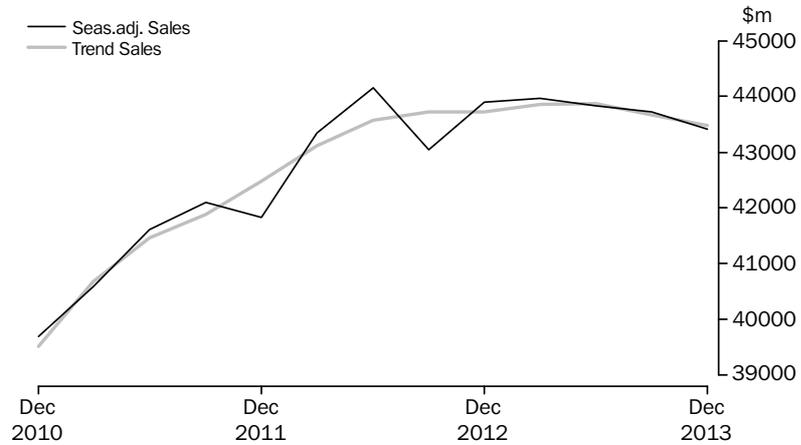
ANALYSIS BY INDUSTRY *continued*

PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES

In current prices, the trend estimate for company gross operating profits fell 4.3% this quarter. The seasonally adjusted estimate fell 2.7%. In current price terms, the trend estimate for wages and salaries rose 0.5% this quarter. The seasonally adjusted estimate rose 0.2%.



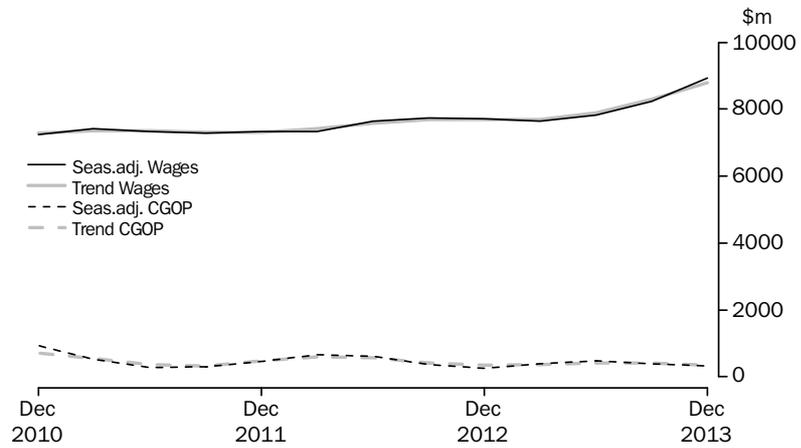
In volume terms, the trend estimate for sales of goods and services fell 0.4% this quarter. The seasonally adjusted estimate fell 0.7%.



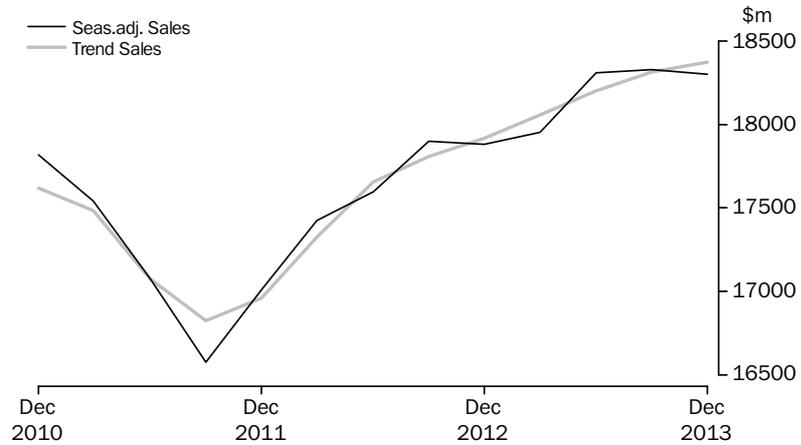
ANALYSIS BY INDUSTRY *continued*

ADMINISTRATIVE AND SUPPORT SERVICES

In current prices, the trend estimate for company gross operating profits fell 13.1% this quarter. The seasonally adjusted estimate fell 20.9%. In current price terms, the trend estimate for wages and salaries rose 5.9% this quarter. The seasonally adjusted estimate rose 8.3%.



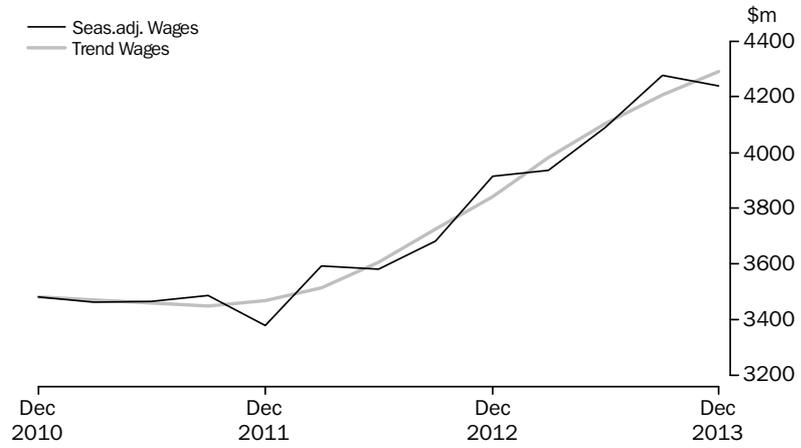
In volume terms, the trend estimate for sales of goods and services rose 0.3% this quarter. The seasonally adjusted estimate fell 0.1%.



ANALYSIS BY INDUSTRY *continued*

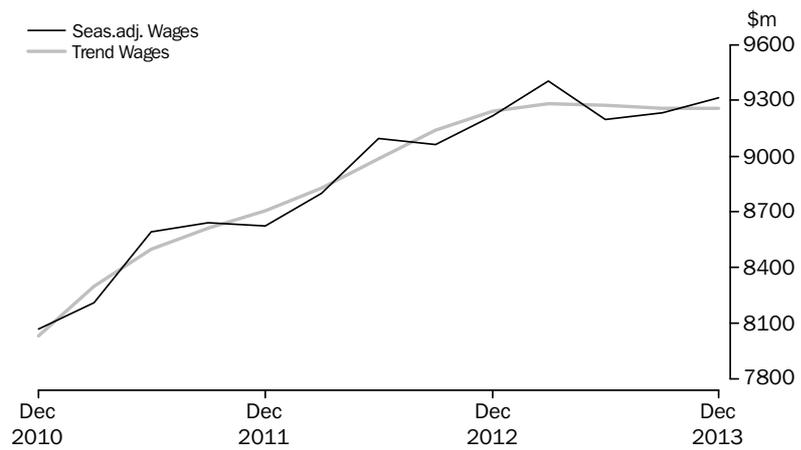
EDUCATION AND TRAINING

In current price terms, the trend estimate for wages and salaries rose 2.0% this quarter. The seasonally adjusted estimate fell 0.9%.



HEALTH CARE AND SOCIAL ASSISTANCE

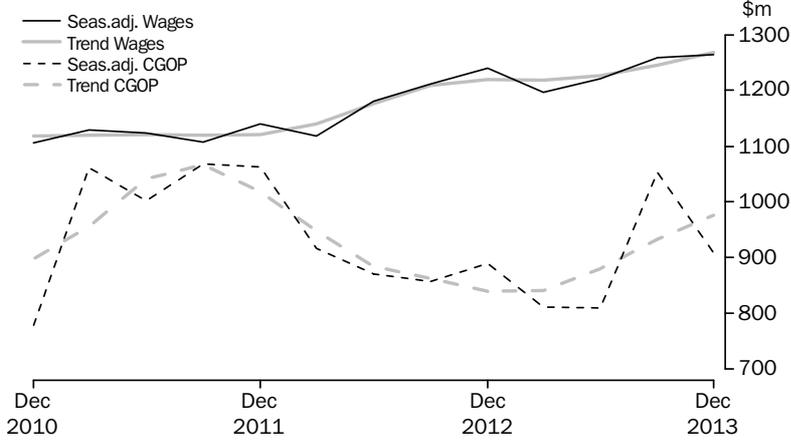
In current price terms, the trend estimate for wages and salaries remained relatively unchanged this quarter. The seasonally adjusted estimate rose 0.9%.



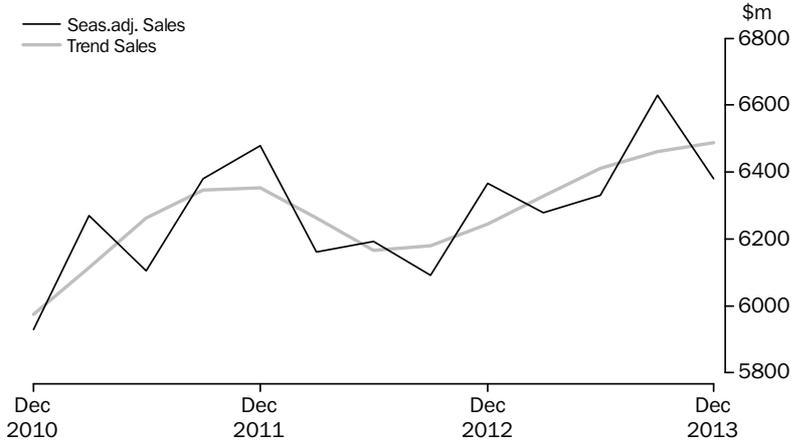
ANALYSIS BY INDUSTRY *continued*

**ARTS AND RECREATION
SERVICES**

In current prices, the trend estimate for company gross operating profits rose 4.6% this quarter. The seasonally adjusted estimate fell 13.7%. In current price terms, the trend estimate for wages and salaries rose 1.8%. The seasonally adjusted estimate rose 0.4%.



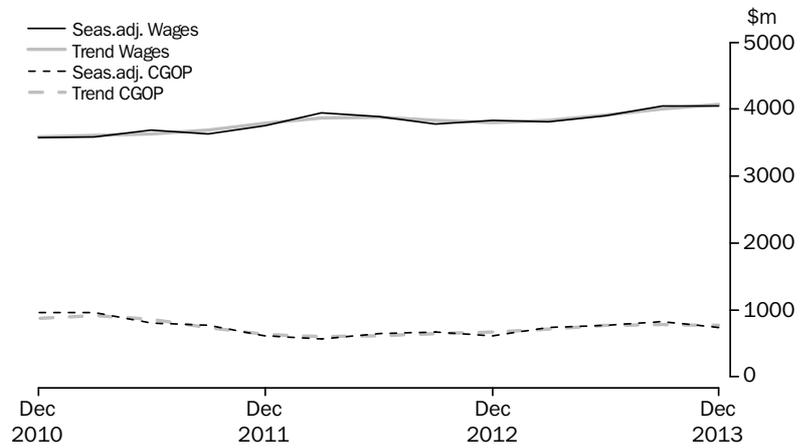
In volume terms, the trend estimate for sales of goods and services rose 0.4% this quarter. The seasonally adjusted estimate fell 3.8%.



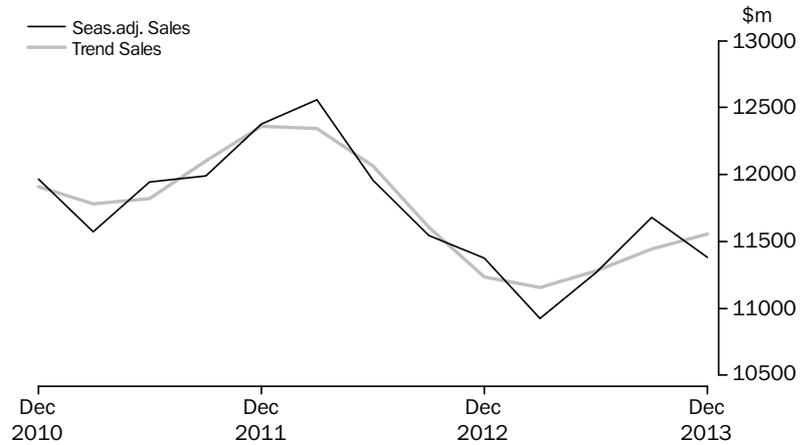
ANALYSIS BY INDUSTRY *continued*

OTHER SERVICES

In current prices, the trend estimate for company gross operating profits fell 1.7% this quarter. The seasonally adjusted estimate fell 10.9%. In current price terms, the trend estimate for wages and salaries rose 1.8% this quarter. The seasonally adjusted estimate fell 0.2%.



In volume terms, the trend estimate for sales of goods and services rose 1.0% this quarter. The seasonally adjusted estimate fell 2.6%.



INVENTORIES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2011-12							
December	14 177	48 645	787	53 808	33 668	1 586	154 030
March	15 924	50 001	788	53 919	32 907	1 318	156 020
June	16 886	47 992	748	54 651	31 842	1 285	154 528
2012-13							
September	18 453	48 335	770	55 223	33 250	1 165	158 387
December	17 849	47 405	733	56 256	33 740	1 188	158 464
March	18 296	48 696	744	53 944	33 457	1 094	157 543
June	18 531	48 421	728	54 102	32 287	1 092	156 455
2013-14							
September	19 453	47 419	696	54 049	33 891	1 178	157 929
December	18 651	47 015	706	54 435	33 579	1 169	156 857
SEASONALLY ADJUSTED							
2011-12							
December	14 428	49 236	805	52 418	33 220	1 527	152 906
March	15 683	49 533	789	53 548	33 094	1 343	155 147
June	17 096	47 789	751	54 742	32 654	1 290	155 472
2012-13							
September	18 176	48 373	749	54 630	32 728	1 185	157 045
December	18 189	48 058	751	54 895	33 241	1 140	157 538
March	18 031	48 167	745	53 733	33 635	1 118	156 740
June	18 730	48 246	731	54 093	33 151	1 098	157 400
2013-14							
September	19 165	47 450	678	53 493	33 368	1 195	156 635
December	19 023	47 684	723	53 092	33 051	1 120	155 923
TREND							
2011-12							
December	14 591	49 336	810	52 538	33 043	1 497	153 044
March	15 733	48 938	781	53 525	32 947	1 379	154 488
June	17 049	48 459	760	54 479	32 815	1 273	155 999
2012-13							
September	17 895	48 122	750	54 786	32 878	1 193	156 820
December	18 196	48 127	749	54 581	33 168	1 138	157 223
March	18 355	48 179	740	54 197	33 400	1 117	157 302
June	18 636	47 982	721	53 841	33 370	1 129	156 999
2013-14							
September	18 971	47 767	707	53 506	33 238	1 143	156 623
December	19 231	47 541	701	53 215	33 095	1 151	156 180

(a) Reference year for chain volume estimates is 2011-12

INVENTORIES, Chain volume measures - Percentage change from previous quarter(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	%	%	%	%	%	%	%
ORIGINAL							
2011-12							
December	1.7	-1.5	-8.4	3.4	1.4	3.0	1.2
March	12.3	2.8	0.0	0.2	-2.3	-16.9	1.3
June	6.0	-4.0	-5.0	1.4	-3.2	-2.5	-1.0
2012-13							
September	9.3	0.7	2.9	1.0	4.4	-9.4	2.5
December	-3.3	-1.9	-4.7	1.9	1.5	2.0	0.0
March	2.5	2.7	1.5	-4.1	-0.8	-7.9	-0.6
June	1.3	-0.6	-2.2	0.3	-3.5	-0.2	-0.7
2013-14							
September	5.0	-2.1	-4.4	-0.1	5.0	7.9	0.9
December	-4.1	-0.9	1.5	0.7	-0.9	-0.8	-0.7
SEASONALLY ADJUSTED							
2011-12							
December	5.2	-0.3	-3.6	1.7	1.8	-2.7	1.3
March	8.7	0.6	-2.0	2.2	-0.4	-12.1	1.5
June	9.0	-3.5	-4.9	2.2	-1.3	-4.0	0.2
2012-13							
September	6.3	1.2	-0.2	-0.2	0.2	-8.1	1.0
December	0.1	-0.7	0.2	0.5	1.6	-3.8	0.3
March	-0.9	0.2	-0.7	-2.1	1.2	-1.9	-0.5
June	3.9	0.2	-2.0	0.7	-1.4	-1.9	0.4
2013-14							
September	2.3	-1.7	-7.2	-1.1	0.7	8.9	-0.5
December	-0.7	0.5	6.7	-0.7	-0.9	-6.3	-0.5
TREND							
2011-12							
December	5.4	-0.3	-4.5	1.2	0.3	-5.4	0.8
March	7.8	-0.8	-3.5	1.9	-0.3	-7.9	0.9
June	8.4	-1.0	-2.7	1.8	-0.4	-7.6	1.0
2012-13							
September	5.0	-0.7	-1.3	0.6	0.2	-6.3	0.5
December	1.7	0.0	-0.1	-0.4	0.9	-4.6	0.3
March	0.9	0.1	-1.3	-0.7	0.7	-1.9	0.1
June	1.5	-0.4	-2.5	-0.7	-0.1	1.1	-0.2
2013-14							
September	1.8	-0.4	-2.0	-0.6	-0.4	1.2	-0.2
December	1.4	-0.5	-0.8	-0.5	-0.4	0.7	-0.3

(a) Reference year for chain volume estimates is 2011-12

INVENTORIES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2011-12							
December	14 092	48 518	782	49 159	33 604	1 589	147 744
March	14 951	49 891	785	48 883	32 780	1 337	148 627
June	16 134	47 987	766	49 551	31 943	1 298	147 680
2012-13							
September	16 782	47 758	800	49 928	33 412	1 186	149 867
December	15 939	47 100	796	51 481	33 928	1 227	150 472
March	16 426	48 572	824	49 548	33 406	1 132	149 909
June	16 310	48 461	806	49 682	32 316	1 122	148 697
2013-14							
September	17 946	48 218	776	51 478	34 381	1 222	154 021
December	17 090	47 901	813	51 984	34 226	1 232	153 246
SEASONALLY ADJUSTED							
2011-12							
December	14 414	49 166	800	48 136	33 157	1 530	147 202
March	15 131	49 424	787	49 007	32 967	1 362	148 678
June	16 008	47 779	769	50 372	32 758	1 302	148 987
2012-13							
September	16 341	47 797	779	49 874	32 888	1 207	148 886
December	16 301	47 774	815	50 503	33 426	1 178	149 997
March	16 648	48 012	825	49 817	33 584	1 157	150 043
June	16 179	48 277	808	50 398	33 181	1 128	149 972
2013-14							
September	17 463	48 258	755	51 453	33 850	1 240	153 019
December	17 475	48 628	832	50 998	33 688	1 181	152 803
TREND							
2011-12							
December	14 446	49 340	807	48 133	33 006	1 499	147 230
March	15 214	48 843	782	49 092	32 903	1 391	148 226
June	15 869	48 241	775	49 930	32 876	1 292	148 982
2012-13							
September	16 301	47 785	787	50 222	33 020	1 218	149 333
December	16 391	47 755	809	50 135	33 263	1 170	149 524
March	16 427	47 999	813	50 187	33 437	1 152	150 015
June	16 684	48 189	801	50 552	33 514	1 167	150 907
2013-14							
September	17 091	48 376	794	50 955	33 611	1 188	152 014
December	17 535	48 540	799	51 363	33 744	1 207	153 188

SALES OF GOODS AND SERVICES, Chain volume measures(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
December	55 537	95 201	12 640	65 911	106 820	92 810	19 824	30 696
March	50 600	86 864	12 418	57 111	101 366	82 162	18 314	28 591
June	55 050	90 352	13 141	65 807	107 965	84 336	18 065	30 584
2012-13								
September	55 825	92 897	14 313	63 880	111 569	84 608	19 086	30 514
December	56 838	94 064	12 608	67 910	113 974	93 630	19 817	31 895
March	53 214	84 254	12 190	57 037	104 209	83 701	18 252	29 736
June	59 508	89 251	12 675	65 354	109 836	85 715	18 052	30 121
2013-14								
September	62 566	90 924	12 882	64 745	107 524	86 264	18 501	30 520
December	66 289	93 171	11 445	68 918	110 110	95 312	19 455	31 140
SEASONALLY ADJUSTED								
2011-12								
December	53 625	91 844	13 149	62 585	103 960	85 804	18 786	29 539
March	54 234	92 162	13 008	62 948	105 187	85 982	18 677	29 589
June	53 867	90 406	12 936	63 338	107 955	86 184	18 753	30 935
2012-13								
September	54 844	91 035	13 393	63 844	110 616	86 031	19 080	30 355
December	54 956	90 649	13 102	64 488	110 939	86 487	18 751	30 701
March	57 168	89 390	12 776	62 845	108 893	87 624	18 643	30 773
June	58 258	89 358	12 485	63 022	108 921	87 588	18 743	30 424
2013-14								
September	61 550	89 166	12 049	64 694	106 701	87 707	18 485	30 399
December	63 990	89 746	11 915	65 427	107 277	87 946	18 416	30 014
TREND								
2011-12								
December	53 723	92 504	12 998	62 929	104 030	85 585	18 919	29 676
March	54 096	91 606	13 043	62 976	105 812	86 047	18 767	29 911
June	54 138	91 069	13 137	63 401	108 066	86 078	18 804	30 360
2012-13								
September	(b)54 562	90 758	(b)13 182	63 895	110 000	86 222	18 875	30 650
December	55 358	90 301	13 113	63 741	110 536	86 692	18 836	30 701
March	56 753	89 753	12 821	63 366	109 625	87 256	18 727	30 638
June	58 869	89 342	12 446	63 532	108 353	87 627	18 625	30 531
2013-14								
September	61 311	89 330	12 136	64 302	107 455	87 792	18 539	30 307
December	63 545	89 531	11 867	65 321	106 872	87 873	18 436	30 079

(a) Reference year for chain volume estimates is 2011-12

(b) Break in series between this quarter and preceding quarter.

SALES OF GOODS AND SERVICES, Chain volume measures(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2011-12							
December	18 415	8 778	16 934	43 747	17 611	6 724	12 493
March	17 214	7 211	16 091	40 033	17 014	5 983	12 268
June	17 935	7 737	16 592	44 971	17 388	6 169	11 961
2012-13							
September	17 273	7 543	16 844	43 470	17 863	6 072	11 711
December	17 600	8 419	17 383	46 000	18 547	6 604	11 468
March	16 627	7 534	16 523	40 659	17 534	6 095	10 672
June	17 308	8 690	16 973	44 629	18 092	6 290	11 269
2013-14							
September	16 939	8 352	17 166	44 116	18 283	6 614	11 856
December	17 269	9 319	18 486	45 454	18 993	6 623	11 463
SEASONALLY ADJUSTED							
2011-12							
December	17 952	8 228	16 349	41 829	17 013	6 480	12 376
March	17 801	7 856	16 701	43 344	17 425	6 161	12 561
June	17 701	7 601	16 719	44 156	17 596	6 192	11 957
2012-13							
September	17 376	7 585	16 721	43 055	17 900	6 092	11 546
December	17 172	7 854	16 778	43 900	17 882	6 367	11 375
March	17 182	8 221	17 132	43 972	17 954	6 279	10 928
June	17 078	8 544	17 058	43 828	18 311	6 331	11 269
2013-14							
September	17 043	8 411	17 094	43 720	18 328	6 630	11 680
December	16 851	8 672	17 846	43 406	18 302	6 380	11 380
TREND							
2011-12							
December	18 044	8 095	16 533	42 478	16 961	6 353	12 363
March	17 829	7 883	16 598	43 117	17 325	6 264	12 342
June	17 613	7 649	16 682	43 574	17 656	6 165	12 063
2012-13							
September	17 409	7 628	16 762	43 724	17 809	6 181	11 607
December	17 231	7 876	16 864	43 727	17 917	6 245	11 234
March	17 141	8 192	16 962	43 862	18 057	6 329	11 153
June	17 087	8 410	17 102	43 868	18 200	6 410	11 278
2013-14							
September	17 001	8 538	17 314	43 671	18 312	6 462	11 441
December	16 907	8 627	17 575	43 474	18 372	6 489	11 554

(a) Reference year for chain volume estimates is 2011-12

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
December	2.2	-0.6	-6.7	3.2	2.1	11.4	2.9	2.9
March	-8.9	-8.8	-1.8	-13.4	-5.1	-11.5	-7.6	-6.9
June	8.8	4.0	5.8	15.2	6.5	2.6	-1.4	7.0
2012-13								
September	1.4	2.8	8.9	-2.9	3.3	0.3	5.6	-0.2
December	1.8	1.3	-11.9	6.3	2.2	10.7	3.8	4.5
March	-6.4	-10.4	-3.3	-16.0	-8.6	-10.6	-7.9	-6.8
June	11.8	5.9	4.0	14.6	5.4	2.4	-1.1	1.3
2013-14								
September	5.1	1.9	1.6	-0.9	-2.1	0.6	2.5	1.3
December	6.0	2.5	-11.2	6.4	2.4	10.5	5.2	2.0
SEASONALLY ADJUSTED								
2011-12								
December	0.2	-2.0	3.6	-1.8	0.4	1.3	-2.5	-0.3
March	1.1	0.3	-1.1	0.6	1.2	0.2	-0.6	0.2
June	-0.7	-1.9	-0.6	0.6	2.6	0.2	0.4	4.6
2012-13								
September	1.8	0.7	3.5	0.8	2.5	-0.2	1.7	-1.9
December	0.2	-0.4	-2.2	1.0	0.3	0.5	-1.7	1.1
March	4.0	-1.4	-2.5	-2.5	-1.8	1.3	-0.6	0.2
June	1.9	0.0	-2.3	0.3	0.0	0.0	0.5	-1.1
2013-14								
September	5.6	-0.2	-3.5	2.7	-2.0	0.1	-1.4	-0.1
December	4.0	0.7	-1.1	1.1	0.5	0.3	-0.4	-1.3
TREND								
2011-12								
December	1.9	-0.6	0.9	-0.3	1.3	1.2	-0.7	-0.3
March	0.7	-1.0	0.3	0.1	1.7	0.5	-0.8	0.8
June	0.1	-0.6	0.7	0.7	2.1	0.0	0.2	1.5
2012-13								
September	(b)na	-0.3	(b)na	0.8	1.8	0.2	0.4	1.0
December	1.5	-0.5	-0.5	-0.2	0.5	0.5	-0.2	0.2
March	2.5	-0.6	-2.2	-0.6	-0.8	0.7	-0.6	-0.2
June	3.7	-0.5	-2.9	0.3	-1.2	0.4	-0.5	-0.3
2013-14								
September	4.1	0.0	-2.5	1.2	-0.8	0.2	-0.5	-0.7
December	3.6	0.2	-2.2	1.6	-0.5	0.1	-0.6	-0.8

na not available

(b) Break in series between this quarter and preceeding quarter.

(a) Reference year for chain volume estimates is 2011-12

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	%	%	%	%	%	%	%
ORIGINAL							
2011-12							
December	1.1	6.8	1.2	2.8	6.3	6.0	2.9
March	-6.5	-17.9	-5.0	-8.5	-3.4	-11.0	-1.8
June	4.2	7.3	3.1	12.3	2.2	3.1	-2.5
2012-13							
September	-3.7	-2.5	1.5	-3.3	2.7	-1.6	-2.1
December	1.9	11.6	3.2	5.8	3.8	8.8	-2.1
March	-5.5	-10.5	-4.9	-11.6	-5.5	-7.7	-6.9
June	4.1	15.3	2.7	9.8	3.2	3.2	5.6
2013-14							
September	-2.1	-3.9	1.1	-1.2	1.1	5.2	5.2
December	1.9	11.6	7.7	3.0	3.9	0.1	-3.3
SEASONALLY ADJUSTED							
2011-12							
December	-2.0	-0.2	-1.2	-0.6	2.6	1.6	3.2
March	-0.8	-4.5	2.1	3.6	2.4	-4.9	1.5
June	-0.6	-3.3	0.1	1.9	1.0	0.5	-4.8
2012-13							
September	-1.8	-0.2	0.0	-2.5	1.7	-1.6	-3.4
December	-1.2	3.5	0.3	2.0	-0.1	4.5	-1.5
March	0.1	4.7	2.1	0.2	0.4	-1.4	-3.9
June	-0.6	3.9	-0.4	-0.3	2.0	0.8	3.1
2013-14							
September	-0.2	-1.6	0.2	-0.2	0.1	4.7	3.6
December	-1.1	3.1	4.4	-0.7	-0.1	-3.8	-2.6
TREND							
2011-12							
December	-1.0	-1.0	0.2	1.4	0.8	0.1	2.2
March	-1.2	-2.6	0.4	1.5	2.1	-1.4	-0.2
June	-1.2	-3.0	0.5	1.1	1.9	-1.6	-2.3
2012-13							
September	-1.2	-0.3	0.5	0.3	0.9	0.3	-3.8
December	-1.0	3.2	0.6	0.0	0.6	1.0	-3.2
March	-0.5	4.0	0.6	0.3	0.8	1.3	-0.7
June	-0.3	2.7	0.8	0.0	0.8	1.3	1.1
2013-14							
September	-0.5	1.5	1.2	-0.4	0.6	0.8	1.4
December	-0.6	1.0	1.5	-0.4	0.3	0.4	1.0

(a) Reference year for chain volume estimates is 2011-12

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
December	57 004	95 086	12 528	65 709	106 601	92 701	19 795	30 742
March	48 358	86 983	12 402	57 304	101 676	81 836	18 481	28 927
June	52 535	90 473	13 549	66 412	109 179	84 572	18 184	30 611
2012-13								
September	50 577	91 716	15 964	64 747	110 316	85 014	19 366	30 900
December	50 235	93 792	14 761	69 155	113 217	93 966	20 377	32 596
March	47 243	84 330	14 456	58 416	104 439	83 230	18 795	30 873
June	51 234	89 379	15 005	67 296	110 822	85 569	18 496	31 310
2013-14								
September	56 269	92 460	15 699	67 120	112 594	86 842	19 115	32 223
December	58 843	95 197	13 943	71 750	114 752	96 390	20 388	33 446
SEASONALLY ADJUSTED								
2011-12								
December	55 689	91 725	13 027	62 401	103 825	85 643	18 733	29 512
March	51 681	92 309	12 982	63 131	105 817	85 751	18 864	30 002
June	51 484	90 496	13 341	63 939	109 190	86 275	18 889	30 949
2012-13								
September	49 407	89 848	14 948	64 709	108 919	86 508	19 337	30 740
December	49 134	90 341	15 339	65 678	110 119	86 771	19 282	31 325
March	50 546	89 482	15 122	64 345	109 155	87 237	19 204	31 988
June	50 299	89 468	14 790	64 899	110 272	87 299	19 219	31 636
2013-14								
September	54 968	90 687	14 690	67 062	111 303	88 362	19 064	32 081
December	57 503	91 627	14 509	68 128	111 785	88 998	19 299	32 146
TREND								
2011-12								
December	55 047	92 584	12 866	62 773	103 865	85 531	18 867	29 684
March	53 032	91 585	13 100	63 165	106 211	85 945	18 857	30 081
June	50 325	90 777	13 439	63 963	108 291	86 204	19 001	30 587
2012-13								
September	(a) 50 205	90 218	(a) 14 914	64 778	109 420	86 519	19 196	31 023
December	49 339	89 766	15 190	64 922	109 471	86 799	19 286	31 377
March	49 690	89 637	15 132	64 881	109 862	87 094	19 244	31 674
June	51 748	89 886	14 883	65 444	110 306	87 594	19 175	31 882
2013-14								
September	54 318	90 535	14 665	66 621	111 031	88 232	19 174	31 999
December	56 852	91 411	14 506	68 042	111 912	88 932	19 208	32 109

(a) Break in series between this quarter and preceding quarter.

SALES OF GOODS AND SERVICES, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2011-12							
December	18 484	8 763	16 937	43 535	17 553	6 717	12 482
March	17 227	7 206	16 128	40 233	17 063	5 978	12 290
June	17 946	7 770	16 625	45 216	17 551	6 188	12 032
2012-13							
September	17 263	7 681	16 902	44 032	18 267	6 170	11 897
December	17 820	8 590	17 505	46 840	19 076	6 731	11 732
March	16 834	7 717	16 672	41 472	18 089	6 225	10 981
June	17 599	8 936	17 151	45 624	18 688	6 443	11 622
2013-14							
September	17 207	8 688	17 412	45 277	19 070	6 860	12 342
December	17 645	9 769	18 783	47 036	19 885	6 922	11 943
SEASONALLY ADJUSTED							
2011-12							
December	17 977	8 214	16 405	41 697	16 971	6 445	12 365
March	17 825	7 851	16 745	43 524	17 448	6 169	12 583
June	17 710	7 634	16 764	44 338	17 739	6 269	12 026
2012-13							
September	17 377	7 724	16 699	43 554	18 321	6 167	11 729
December	17 380	8 013	16 977	44 836	18 405	6 445	11 636
March	17 400	8 421	17 270	44 845	18 506	6 426	11 243
June	17 353	8 785	17 268	44 741	18 897	6 533	11 623
2013-14							
September	17 314	8 749	17 250	44 803	19 134	6 859	12 159
December	17 232	9 090	18 213	45 016	19 171	6 619	11 854
TREND							
2011-12							
December	18 047	8 082	16 536	42 358	16 910	6 334	12 342
March	17 836	7 888	16 634	43 233	17 378	6 275	12 375
June	17 628	7 699	16 722	43 863	17 849	6 217	12 152
2012-13							
September	17 469	7 740	16 820	44 274	18 180	6 256	11 779
December	17 381	8 037	16 984	44 506	18 413	6 344	11 484
March	17 366	8 394	17 123	44 753	18 623	6 471	11 470
June	17 355	8 668	17 287	44 846	18 843	6 601	11 657
2013-14							
September	17 305	8 870	17 542	44 846	19 069	6 688	11 881
December	17 250	9 035	17 893	44 937	19 248	6 737	12 072

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES BY STATE(a), Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
December	181 274	142 456	122 627	35 635	98 698	9 186	7 054	7 707
March	169 206	128 509	107 685	34 403	90 364	8 741	6 196	6 987
June	177 235	139 091	114 626	36 294	98 557	8 664	6 277	8 099
2012-13								
September	176 088	138 857	118 594	36 070	98 618	8 330	7 310	6 945
December	182 646	147 267	123 273	37 017	102 318	8 522	7 813	7 536
March	166 547	132 729	108 502	34 330	96 098	8 642	6 690	6 234
June	177 456	139 649	116 357	36 546	102 016	8 424	7 908	6 819
2013-14								
September	182 706	142 224	119 557	37 742	103 506	8 510	8 341	6 592
December	190 024	149 404	123 308	40 336	109 357	9 245	8 378	6 578
SEASONALLY ADJUSTED								
2011-12								
December	173 785	136 245	116 892	34 487	95 550	8 924	6 633	7 598
March	178 567	135 636	116 224	35 667	94 329	8 751	6 726	7 489
June	177 190	138 743	114 740	36 123	97 930	8 715	6 515	7 790
2012-13								
September	174 484	138 305	115 787	36 174	98 366	8 526	6 952	6 864
December	175 159	140 694	117 343	35 791	99 059	8 279	7 340	7 406
March	175 729	140 178	117 038	35 621	100 307	8 645	7 263	6 705
June	177 355	139 352	116 593	36 379	101 342	8 469	8 221	6 551
2013-14								
September	181 097	141 679	116 814	37 848	103 250	8 719	7 923	6 521
December	182 255	142 593	117 241	38 975	105 877	8 981	7 872	6 449
TREND								
2011-12								
December	176 229	136 682	115 799	35 021	95 003	8 863	6 609	7 597
March	176 924	136 564	116 070	35 518	95 915	8 800	6 633	7 587
June	176 630	137 638	115 715	35 979	96 987	8 655	6 715	7 476
2012-13								
September	175 662	139 148	115 924	36 071	98 309	8 509	6 887	7 298
December	174 827	139 886	116 696	35 794	99 322	8 442	7 208	7 060
March	175 812	140 007	117 033	35 830	100 116	8 459	7 595	6 816
June	177 945	140 409	116 875	36 577	101 606	8 583	7 849	6 630
2013-14								
September	180 258	141 204	116 859	37 692	103 438	8 736	7 981	6 479
December	182 623	142 381	117 050	38 804	105 458	8 881	8 022	6 444

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

SALES OF GOODS AND SERVICES BY STATE(a), Current prices - Percentage change from previous quarter

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(b)	Northern Territory(b)	Australian Capital Territory(b)
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
December	2.0	2.9	5.6	1.9	4.1	6.4	2.8	1.4
March	-6.7	-9.8	-12.2	-3.5	-8.4	-4.8	-12.2	-9.3
June	4.7	8.2	6.4	5.5	9.1	-0.9	1.3	15.9
2012-13								
September	-0.6	-0.2	3.5	-0.6	0.1	-3.9	16.5	-14.2
December	3.7	6.1	3.9	2.6	3.8	2.3	6.9	8.5
March	-8.8	-9.9	-12.0	-7.3	-6.1	1.4	-14.4	-17.3
June	6.6	5.2	7.2	6.5	6.2	-2.5	18.2	9.4
2013-14								
September	3.0	1.8	2.8	3.3	1.5	1.0	5.5	-3.3
December	4.0	5.0	3.1	6.9	5.7	8.6	0.5	-0.2
SEASONALLY ADJUSTED								
2011-12								
December	-1.3	-1.2	3.2	-1.7	1.1	1.2	1.4	1.3
March	2.8	-0.4	-0.6	3.4	-1.3	-1.9	1.4	-1.4
June	-0.8	2.3	-1.3	1.3	3.8	-0.4	-3.1	4.0
2012-13								
September	-1.5	-0.3	0.9	0.1	0.4	-2.2	6.7	-11.9
December	0.4	1.7	1.3	-1.1	0.7	-2.9	5.6	7.9
March	0.3	-0.4	-0.3	-0.5	1.3	4.4	-1.1	-9.5
June	0.9	-0.6	-0.4	2.1	1.0	-2.0	13.2	-2.3
2013-14								
September	2.1	1.7	0.2	4.0	1.9	3.0	-3.6	-0.5
December	0.6	0.6	0.4	3.0	2.5	3.0	-0.6	-1.1
TREND								
2011-12								
December	0.9	-0.5	1.8	1.1	1.3	-0.3	2.1	1.4
March	0.4	-0.1	0.2	1.4	1.0	-0.7	0.4	-0.1
June	-0.2	0.8	-0.3	1.3	1.1	-1.7	1.2	-1.5
2012-13								
September	-0.5	1.1	0.2	0.3	1.4	-1.7	2.6	-2.4
December	-0.5	0.5	0.7	-0.8	1.0	-0.8	4.7	-3.3
March	0.6	0.1	0.3	0.1	0.8	0.2	5.4	-3.5
June	1.2	0.3	-0.1	2.1	1.5	1.5	3.3	-2.7
2013-14								
September	1.3	0.6	0.0	3.0	1.8	1.8	1.7	-2.3
December	1.3	0.8	0.2	2.9	2.0	1.7	0.5	-0.6

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) The relative standard error on the movement estimates for these states are significantly higher than those for the larger states, and the quarterly movement estimates should be used with caution.

COMPANY PROFITS BEFORE INCOME TAX, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
December	17 140	4 187	778	4 022	4 964	4 710	1 166	3 027
March	13 531	2 897	1 175	^ 2 337	4 029	2 545	970	1 931
June	16 143	2 692	1 182	^ 3 540	4 011	2 922	^ 737	2 674
2012-13								
September	13 228	4 365	1 572	3 641	4 298	2 595	1 066	3 023
December	8 317	3 147	1 157	3 970	4 298	4 982	1 441	3 253
March	11 821	2 247	970	^ 3 098	3 672	2 486	862	2 509
June	14 562	^ 1 155	1 198	4 037	4 078	2 972	^ 638	2 487
2013-14								
September	15 075	6 001	1 784	3 732	^ 2 916	2 789	957	2 458
December	14 442	4 370	^ 535	4 792	3 517	4 888	932	2 802
SEASONALLY ADJUSTED								
2011-12								
December	17 981	4 015	1 028	3 541	4 553	3 197	958	2 508
March	14 710	3 385	1 393	2 941	4 501	3 261	1 003	2 344
June	15 448	3 020	1 148	3 561	4 101	3 202	982	2 892
2012-13								
September	12 176	3 611	1 134	3 411	4 151	3 111	998	2 869
December	8 769	3 003	1 564	3 464	3 885	3 381	1 232	2 719
March	12 832	2 626	1 147	3 937	4 137	3 190	888	3 061
June	14 014	1 310	1 175	3 997	4 176	3 256	891	2 664
2013-14								
September	13 770	4 943	1 272	3 547	2 765	3 349	887	2 336
December	15 284	4 155	732	4 162	3 110	3 311	725	2 349
TREND								
2011-12								
December	18 219	3 723	1 249	3 384	4 675	3 225	957	2 515
March	16 185	3 431	1 198	3 326	4 470	3 212	974	2 537
June	13 832	3 335	1 222	3 307	4 189	3 205	1 016	2 699
2012-13								
September	11 875	3 299	1 284	3 432	4 053	3 217	1 064	2 845
December	11 021	2 836	1 295	3 650	4 096	3 237	1 061	2 915
March	11 705	2 431	1 309	3 771	4 057	3 262	1 001	2 842
June	13 392	2 739	1 207	3 855	3 737	3 277	902	2 659
2013-14								
September	14 468	3 598	1 066	3 883	3 306	3 299	825	2 457
December	14 776	4 499	960	3 919	3 003	3 338	788	2 392

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

COMPANY PROFITS BEFORE INCOME TAX, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
December	1 979	^ 1 610	4 053	^ 2 936	**369	951	^ 529	52 420
March	1 756	2 929	2 800	*1 232	^ 439	595	^ 544	39 710
June	-674	^ 1 628	3 203	^ 1 124	**110	537	^ 308	40 137
2012-13								
September	1 776	3 292	3 138	^ 2 934	**221	699	^ 846	46 694
December	3 250	^ 2 648	3 708	3 784	**127	784	^ 531	45 397
March	2 317	2 645	3 091	^ 2 444	**124	^ 534	^ 620	39 441
June	996	*-671	3 145	^ 4 258	**10	^ 456	^ 347	39 669
2013-14								
September	2 133	3 349	3 217	^ 2 803	^ 433	829	928	49 404
December	2 375	2 256	4 298	4 826	**79	789	^ 527	51 429
SEASONALLY ADJUSTED								
2011-12								
December	1 846	1 610	3 259	2 332	288	841	532	48 489
March	1 831	2 929	3 241	1 801	457	675	505	44 978
June	-751	1 628	3 450	1 427	300	639	559	41 605
2012-13								
September	1 899	3 292	3 251	2 677	94	625	627	43 926
December	3 143	2 648	2 905	3 150	49	671	539	41 123
March	2 379	2 645	3 555	3 018	133	615	581	44 744
June	918	-671	3 345	4 593	211	568	596	41 040
2013-14								
September	2 250	3 349	3 361	2 541	302	749	708	46 130
December	2 284	2 256	3 493	4 153	4	674	539	47 231
TREND								
2011-12								
December	1 914	667	3 189	1 846	270	794	530	47 157
March	1 785	2 011	3 276	1 894	366	714	522	45 900
June	1 747	2 729	3 321	1 956	294	648	558	44 058
2012-13								
September	1 852	2 887	3 219	2 325	147	636	579	42 713
December	2 090	2 524	3 209	3 071	72	628	574	42 280
March	2 331	1 834	3 283	3 498	136	621	587	42 667
June	2 409	1 478	3 390	3 567	202	636	616	44 067
2013-14								
September	2 371	1 847	3 429	3 602	192	670	627	45 642
December	2 281	2 394	3 420	3 659	126	706	608	46 872
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
December	-25.6	58.9	-57.1	4.4	-4.7	77.6	20.9	11.6
March	-21.1	-30.8	51.0	-41.9	-18.8	-46.0	-16.8	-36.2
June	19.3	-7.1	0.6	51.5	-0.5	14.8	-24.0	38.5
2012-13								
September	-18.1	62.1	33.0	2.9	7.2	-11.2	44.6	13.0
December	-37.1	-27.9	-26.4	9.0	0.0	92.0	35.2	7.6
March	42.1	-28.6	-16.1	-22.0	-14.6	-50.1	-40.2	-22.9
June	23.2	-48.6	23.5	30.3	11.0	19.6	-25.9	-0.9
2013-14								
September	3.5	419.8	48.9	-7.5	-28.5	-6.2	50.0	-1.2
December	-4.2	-27.2	-70.0	28.4	20.6	75.3	-2.6	14.0
SEASONALLY ADJUSTED								
2011-12								
December	-15.8	82.4	-23.1	-0.1	-10.0	0.6	6.5	-3.1
March	-18.2	-15.7	35.6	-16.9	-1.1	2.0	4.7	-6.5
June	5.0	-10.8	-17.6	21.1	-8.9	-1.8	-2.1	23.4
2012-13								
September	-21.2	19.6	-1.2	-4.2	1.2	-2.8	1.6	-0.8
December	-28.0	-16.8	37.8	1.6	-6.4	8.7	23.5	-5.2
March	46.3	-12.6	-26.6	13.7	6.5	-5.7	-27.9	12.6
June	9.2	-50.1	2.5	1.5	0.9	2.1	0.3	-13.0
2013-14								
September	-1.7	277.5	8.3	-11.3	-33.8	2.9	-0.5	-12.3
December	11.0	-15.9	-42.5	17.4	12.5	-1.1	-18.3	0.5
TREND								
2011-12								
December	-8.2	-12.7	5.2	0.4	0.5	1.6	7.0	-5.4
March	-11.2	-7.9	-4.1	-1.7	-4.4	-0.4	1.8	0.9
June	-14.5	-2.8	2.0	-0.6	-6.3	-0.2	4.4	6.4
2012-13								
September	-14.2	-1.1	5.1	3.8	-3.2	0.4	4.7	5.4
December	-7.2	-14.0	0.8	6.4	1.1	0.6	-0.3	2.4
March	6.2	-14.3	1.0	3.3	-1.0	0.8	-5.7	-2.5
June	14.4	12.7	-7.7	2.2	-7.9	0.5	-9.8	-6.4
2013-14								
September	8.0	31.3	-11.7	0.7	-11.5	0.7	-8.6	-7.6
December	2.1	25.0	-9.9	0.9	-9.2	1.2	-4.5	-2.6

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
December	-2.7	169.9	50.1	61.3	112.4	3.8	-33.4	7.0
March	-11.3	81.9	-30.9	-58.0	18.9	-37.5	2.9	-24.2
June	-138.4	-44.4	14.4	-8.8	-75.0	-9.7	-43.3	1.1
2012-13								
September	363.6	102.3	-2.0	161.0	101.0	30.1	174.4	16.3
December	83.0	-19.6	18.2	29.0	-42.3	12.2	-37.3	-2.8
March	-28.7	-0.1	-16.6	-35.4	-2.7	-31.9	16.8	-13.1
June	-57.0	-125.4	1.8	74.2	-91.6	-14.5	-44.0	0.6
2013-14								
September	114.1	598.9	2.3	-34.2	4 060.7	81.6	167.5	24.5
December	11.3	-32.6	33.6	72.2	-81.8	-4.8	-43.2	4.1
SEASONALLY ADJUSTED								
2011-12								
December	-14.4	169.9	17.7	47.6	395.0	-1.6	-8.2	5.7
March	-0.8	81.9	-0.5	-22.8	59.0	-19.8	-5.0	-7.2
June	-141.0	-44.4	6.4	-20.8	-34.3	-5.3	10.6	-7.5
2012-13								
September	352.9	102.3	-5.8	87.6	-68.6	-2.2	12.2	5.6
December	65.5	-19.6	-10.6	17.7	-48.1	7.3	-14.0	-6.4
March	-24.3	-0.1	22.4	-4.2	171.4	-8.4	7.8	8.8
June	-61.4	-125.4	-5.9	52.2	58.8	-7.7	2.6	-8.3
2013-14								
September	145.3	598.9	0.5	-44.7	43.5	32.0	18.7	12.4
December	1.5	-32.6	3.9	63.4	-98.7	-10.0	-23.9	2.4
TREND								
2011-12								
December	-7.4	352.9	1.6	28.7	184.7	-6.8	-14.6	-1.7
March	-6.7	201.6	2.7	2.6	35.2	-10.0	-1.4	-2.7
June	-2.1	35.7	1.4	3.2	-19.5	-9.2	6.9	-4.0
2012-13								
September	6.0	5.8	-3.1	18.9	-50.1	-1.9	3.7	-3.1
December	12.9	-12.6	-0.3	32.1	-50.8	-1.2	-0.8	-1.0
March	11.5	-27.3	2.3	13.9	88.9	-1.2	2.3	0.9
June	3.3	-19.4	3.3	2.0	48.4	2.5	4.8	3.3
2013-14								
September	-1.6	25.0	1.2	1.0	-5.0	5.2	1.9	3.6
December	-3.8	29.6	-0.3	1.6	-34.2	5.5	-3.0	2.7

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
December	23 885	7 299	2 399	4 711	5 655	5 496	1 631	5 337
March	18 656	5 825	2 460	^ 3 026	4 602	3 270	1 425	4 538
June	20 627	5 898	2 594	4 166	4 855	3 643	1 177	4 989
2012-13								
September	18 982	6 731	2 915	4 270	4 845	3 281	1 471	5 267
December	17 208	6 717	2 542	4 527	5 080	5 684	*1 586	5 825
March	18 001	5 459	2 389	^ 3 612	4 464	3 207	1 272	4 908
June	20 016	5 934	2 681	4 890	4 652	3 805	1 048	4 916
2013-14								
September	23 599	7 954	3 412	4 552	4 615	3 582	1 406	5 064
December	23 580	6 809	2 741	5 529	5 677	5 700	1 373	5 219
SEASONALLY ADJUSTED								
2011-12								
December	23 572	6 877	2 579	4 147	5 093	3 948	1 438	4 828
March	20 252	6 465	2 683	3 783	5 092	4 059	1 492	4 992
June	20 583	6 009	2 568	4 001	5 145	3 894	1 391	5 073
2012-13								
September	17 722	6 352	2 543	4 138	4 652	3 763	1 382	5 219
December	17 138	6 352	2 735	4 015	4 582	4 101	1 400	5 328
March	19 519	6 041	2 611	4 527	4 981	3 977	1 327	5 362
June	20 055	6 082	2 669	4 702	4 862	4 072	1 243	5 020
2013-14								
September	22 006	7 503	2 968	4 401	4 466	4 114	1 326	5 011
December	23 379	6 407	2 942	4 893	5 099	4 101	1 208	4 774
TREND								
2011-12								
December	23 415	6 787	2 668	4 114	5 231	4 001	1 441	4 878
March	21 415	6 423	2 621	4 015	5 146	3 962	1 448	4 942
June	19 390	6 248	2 595	3 930	4 937	3 910	1 426	5 094
2012-13								
September	18 164	6 225	2 610	4 030	4 783	3 902	1 398	5 238
December	17 914	6 150	2 618	4 232	4 746	3 953	1 363	5 311
March	18 728	6 229	2 664	4 407	4 763	4 035	1 330	5 274
June	20 397	6 464	2 747	4 559	4 787	4 072	1 293	5 123
2013-14								
September	21 897	6 737	2 861	4 658	4 789	4 090	1 264	4 954
December	23 124	6 900	2 990	4 706	4 832	4 120	1 246	4 804

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
December	4 587	**275	4 489	3 225	*516	1 182	^ 600	71 287
March	4 449	^ 970	3 825	2 372	^ 589	840	^ 552	57 399
June	4 600	^ 1 374	4 170	3 438	^ 455	771	^ 456	63 214
2012-13								
September	4 346	^ 1 450	4 319	4 031	^ 564	919	^ 893	64 285
December	4 753	^ 1 298	4 417	4 289	^ 323	1 007	^ 592	65 848
March	4 435	^ 820	4 095	3 316	**320	736	^ 724	57 758
June	4 956	^ 775	4 042	4 111	**321	700	^ 587	63 436
2013-14								
September	4 514	^ 640	4 202	3 812	^ 587	1 120	1 055	70 116
December	5 149	^ 772	4 563	^ 3 613	*369	1 029	^ 700	72 823
SEASONALLY ADJUSTED								
2011-12								
December	4 311	447	4 103	3 088	451	1 063	618	66 562
March	4 661	1 040	4 160	2 861	673	917	567	63 696
June	4 453	1 139	4 362	3 313	624	871	641	64 065
2012-13								
September	4 543	1 456	4 169	3 781	378	858	669	61 626
December	4 506	1 444	4 062	4 154	268	890	619	61 594
March	4 642	893	4 459	3 867	390	811	738	64 143
June	4 804	559	4 218	3 946	491	811	774	64 307
2013-14								
September	4 721	645	4 065	3 565	403	1 053	824	67 071
December	4 889	903	4 191	3 468	319	908	734	68 215
TREND								
2011-12								
December	4 508	829	4 164	2 989	473	1 019	638	67 152
March	4 493	912	4 220	3 060	602	948	605	64 812
June	4 513	1 190	4 221	3 339	567	885	612	62 858
2012-13								
September	4 517	1 414	4 212	3 735	425	862	641	62 155
December	4 549	1 286	4 231	4 009	338	840	670	62 212
March	4 645	960	4 253	4 008	374	842	720	63 232
June	4 729	706	4 238	3 832	425	881	770	65 005
2013-14								
September	4 799	670	4 171	3 640	411	933	788	66 654
December	4 840	768	4 113	3 486	357	976	774	68 138
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
December	-11.9	-2.5	-21.7	4.3	-1.9	59.5	10.9	11.8
March	-21.9	-20.2	2.5	-35.8	-18.6	-40.5	-12.6	-15.0
June	10.6	1.2	5.5	37.7	5.5	11.4	-17.4	9.9
2012-13								
September	-8.0	14.1	12.3	2.5	-0.2	-9.9	25.0	5.6
December	-9.3	-0.2	-12.8	6.0	4.8	73.2	7.8	10.6
March	4.6	-18.7	-6.0	-20.2	-12.1	-43.6	-19.8	-15.7
June	11.2	8.7	12.3	35.4	4.2	18.6	-17.6	0.2
2013-14								
September	17.9	34.1	27.2	-6.9	-0.8	-5.8	34.2	3.0
December	-0.1	-14.4	-19.7	21.5	23.0	59.1	-2.4	3.1
SEASONALLY ADJUSTED								
2011-12								
December	-7.7	-3.3	-4.3	-6.4	-7.5	-0.3	4.0	1.3
March	-14.1	-6.0	4.0	-8.8	0.0	2.8	3.8	3.4
June	1.6	-7.1	-4.3	5.8	1.0	-4.1	-6.8	1.6
2012-13								
September	-13.9	5.7	-1.0	3.4	-9.6	-3.4	-0.6	2.9
December	-3.3	0.0	7.5	-3.0	-1.5	9.0	1.3	2.1
March	13.9	-4.9	-4.5	12.7	8.7	-3.0	-5.2	0.6
June	2.7	0.7	2.2	3.9	-2.4	2.4	-6.4	-6.4
2013-14								
September	9.7	23.4	11.2	-6.4	-8.2	1.0	6.7	-0.2
December	6.2	-14.6	-0.9	11.2	14.2	-0.3	-8.9	-4.7
TREND								
2011-12								
December	-5.2	-6.2	3.1	0.9	0.1	1.4	3.7	-0.2
March	-8.5	-5.4	-1.8	-2.4	-1.6	-1.0	0.5	1.3
June	-9.5	-2.7	-1.0	-2.1	-4.1	-1.3	-1.5	3.1
2012-13								
September	-6.3	-0.4	0.6	2.5	-3.1	-0.2	-1.9	2.8
December	-1.4	-1.2	0.3	5.0	-0.8	1.3	-2.5	1.4
March	4.5	1.3	1.8	4.1	0.4	2.1	-2.4	-0.7
June	8.9	3.8	3.1	3.4	0.5	0.9	-2.8	-2.9
2013-14								
September	7.4	4.2	4.2	2.2	0.0	0.5	-2.2	-3.3
December	5.6	2.4	4.5	1.0	0.9	0.7	-1.4	-3.0

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
December	3.4	-77.1	5.7	-0.7	3.2	5.9	-39.2	-2.8
March	-3.0	252.2	-14.8	-26.5	14.0	-28.9	-8.1	-19.5
June	3.4	41.7	9.0	44.9	-22.7	-8.2	-17.3	10.1
2012-13								
September	-5.5	5.6	3.6	17.3	24.1	19.1	95.7	1.7
December	9.4	-10.5	2.3	6.4	-42.7	9.6	-33.7	2.4
March	-6.7	-36.8	-7.3	-22.7	-0.9	-27.0	22.3	-12.3
June	11.8	-5.5	-1.3	24.0	0.4	-4.8	-18.9	9.8
2013-14								
September	-8.9	-17.4	4.0	-7.3	82.6	59.9	79.7	10.5
December	14.1	20.6	8.6	-5.2	-37.2	-8.1	-33.6	3.9
SEASONALLY ADJUSTED								
2011-12								
December	-7.0	-63.1	-0.6	2.7	47.6	-0.5	-20.1	-5.6
March	8.1	132.9	1.4	-7.4	49.3	-13.7	-8.3	-4.3
June	-4.5	9.5	4.9	15.8	-7.3	-5.0	13.1	0.6
2012-13								
September	2.0	27.8	-4.4	14.1	-39.4	-1.5	4.4	-3.8
December	-0.8	-0.8	-2.6	9.9	-29.1	3.7	-7.6	-0.1
March	3.0	-38.2	9.8	-6.9	45.5	-8.8	19.3	4.1
June	3.5	-37.4	-5.4	2.0	26.0	0.0	4.9	0.3
2013-14								
September	-1.7	15.5	-3.6	-9.7	-17.9	29.9	6.4	4.3
December	3.6	40.0	3.1	-2.7	-20.9	-13.7	-10.9	1.7
TREND								
2011-12								
December	-1.6	-8.9	3.1	2.5	48.9	-4.5	-13.0	-2.0
March	-0.3	10.0	1.4	2.4	27.2	-6.9	-5.2	-3.5
June	0.5	30.5	0.0	9.1	-5.7	-6.7	1.1	-3.0
2012-13								
September	0.1	18.8	-0.2	11.9	-25.1	-2.5	4.8	-1.1
December	0.7	-9.0	0.5	7.3	-20.4	-2.6	4.5	0.1
March	2.1	-25.4	0.5	0.0	10.7	0.2	7.5	1.6
June	1.8	-26.5	-0.3	-4.4	13.5	4.6	6.9	2.8
2013-14								
September	1.5	-5.1	-1.6	-5.0	-3.3	5.9	2.3	2.5
December	0.9	14.8	-1.4	-4.3	-13.1	4.6	-1.7	2.2

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
December	*124	^ 808	**69	^ 1 641	^ 820	1 584	1 014	^ 480
March	**6	^ 433	*72	^ 1 127	^ 640	1 036	866	^ 322
June	** -86	^ 606	**35	^ 1 466	^ 503	1 112	661	^ 453
2012-13								
September	** -6	^ 574	**40	^ 1 662	^ 689	1 138	748	^ 491
December	*30	^ 589	**2	^ 1 749	^ 483	1 706	^ 989	^ 525
March	*72	^ 499	**26	^ 1 484	^ 441	1 040	^ 665	^ 444
June	**37	^ 507	**51	^ 1 731	^ 392	1 124	601	^ 435
2013-14								
September	**8	^ 692	**29	^ 1 150	^ 457	1 205	^ 752	^ 524
December	**23	^ 645	^ 66	^ 1 580	^ 474	1 497	^ 664	^ 593
SEASONALLY ADJUSTED								
2011-12								
December	124	738	84	1 475	712	1 244	845	427
March	6	542	73	1 390	691	1 216	894	390
June	-86	603	35	1 455	627	1 251	793	453
2012-13								
September	-6	523	34	1 575	607	1 165	750	467
December	30	533	3	1 584	427	1 326	823	468
March	72	628	27	1 756	474	1 221	688	540
June	37	508	51	1 702	489	1 270	723	431
2013-14								
September	8	628	24	1 070	398	1 240	752	499
December	23	581	80	1 421	426	1 153	553	531
TREND								
2011-12								
December	95	646	79	1 537	775	1 184	854	462
March	3	611	65	1 440	676	1 231	850	413
June	-40	565	45	1 441	630	1 231	820	427
2012-13								
September	-24	545	23	1 541	558	1 233	785	467
December	28	554	18	1 673	495	1 252	754	489
March	53	563	23	1 676	462	1 266	747	486
June	40	577	35	1 539	449	1 253	722	484
2013-14								
September	24	584	49	1 373	436	1 219	679	492
December	10	589	60	1 266	418	1 190	632	509
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use								

	Information media and telecom.	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
December	*42	^ 200	3 106	^ 999	*194	^ 107	^ 408	11 594
March	^ 43	**73	2 924	^ 443	*192	**1	^ 314	8 492
June	*73	^ 328	3 124	^ 1 029	**6	** -9	^ 339	9 639
2012-13								
September	^ 37	^ 421	3 330	^ 1 220	*107	** -22	^ 449	10 877
December	**32	^ 410	3 228	^ 1 231	**63	^ 80	^ 353	11 470
March	*56	*165	3 400	^ 834	*94	**5	^ 574	9 799
June	*52	*180	3 014	^ 1 099	*20	** -16	^ 340	9 566
2013-14								
September	*28	**9	3 486	^ 970	*122	^ 103	^ 509	10 043
December	*53	**48	3 436	^ 945	^ 135	^ 108	^ 256	10 522
SEASONALLY ADJUSTED								
2011-12								
December	42	128	3 021	908	166	68	438	10 419
March	43	154	2 984	566	170	-1	297	9 413
June	73	318	3 271	1 087	62	12	459	10 413
2012-13								
September	37	423	3 202	1 132	104	0	348	10 359
December	32	337	3 154	1 133	31	37	391	10 309
March	56	247	3 454	972	72	6	539	10 750
June	52	170	3 158	1 143	77	6	460	10 277
2013-14								
September	28	10	3 360	886	118	124	391	9 539
December	53	-25	3 363	845	103	62	288	9 458
TREND								
2011-12								
December	41	110	3 001	791	149	56	444	10 222
March	52	204	3 086	826	138	20	385	10 000
June	53	308	3 149	957	108	5	362	10 060
2012-13								
September	46	373	3 224	1 089	70	10	390	10 329
December	44	355	3 261	1 131	56	10	435	10 555
March	44	259	3 275	1 075	65	18	472	10 483
June	46	146	3 301	1 018	83	41	461	10 196
2013-14								
September	44	46	3 318	944	103	69	392	9 773
December	43	-36	3 333	866	111	89	313	9 393
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
December	-19.7	25.8	-24.8	-14.0	-10.7	47.2	25.0	-17.8
March	-95.1	-46.4	4.0	-31.3	-21.9	-34.6	-14.6	-32.8
June	-1 524.8	40.1	-51.4	30.2	-21.5	7.3	-23.6	40.5
2012-13								
September	93.0	-5.4	13.8	13.3	37.1	2.3	13.1	8.4
December	594.4	2.7	-94.1	5.2	-29.9	50.0	32.2	6.9
March	139.2	-15.4	1 024.5	-15.1	-8.7	-39.1	-32.8	-15.4
June	-48.9	1.7	94.9	16.6	-11.1	8.1	-9.5	-2.0
2013-14								
September	-77.3	36.4	-44.2	-33.5	16.5	7.2	25.1	20.3
December	172.5	-6.8	132.5	37.4	3.8	24.3	-11.7	13.2
SEASONALLY ADJUSTED								
2011-12								
December	-19.7	26.0	12.2	-18.6	-13.4	13.9	3.7	-22.8
March	-95.1	-26.5	-12.6	-5.8	-2.9	-2.3	5.7	-8.8
June	-1 524.8	11.3	-52.4	4.7	-9.3	2.9	-11.3	16.2
2012-13								
September	93.0	-13.3	-3.9	8.3	-3.2	-6.9	-5.4	3.2
December	594.4	2.1	-91.7	0.6	-29.6	13.9	9.7	0.1
March	139.2	17.7	854.6	10.8	10.9	-7.9	-16.4	15.5
June	-48.9	-19.1	90.9	-3.1	3.2	4.0	5.1	-20.2
2013-14								
September	-77.3	23.7	-52.1	-37.1	-18.6	-2.3	4.1	15.8
December	172.5	-7.5	226.8	32.7	7.0	-7.0	-26.5	6.4
TREND								
2011-12								
December	-50.2	0.7	-13.7	-8.2	-7.2	5.9	6.0	-15.3
March	-96.5	-5.3	-17.4	-6.3	-12.7	3.9	-0.5	-10.6
June	-1 312.5	-7.6	-30.8	0.1	-6.8	0.0	-3.6	3.4
2012-13								
September	40.1	-3.5	-49.1	6.9	-11.5	0.2	-4.2	9.5
December	216.9	1.7	-20.7	8.6	-11.2	1.5	-3.9	4.6
March	90.1	1.5	29.3	0.2	-6.7	1.2	-1.0	-0.5
June	-24.1	2.6	50.3	-8.2	-2.8	-1.0	-3.3	-0.4
2013-14								
September	-41.1	1.2	39.6	-10.8	-2.9	-2.7	-5.9	1.7
December	-56.6	0.8	20.9	-7.8	-4.2	-2.3	-6.9	3.3

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
December	42.3	139.4	-0.9	-1.0	96.1	47.7	-44.3	2.2
March	2.1	-63.4	-5.9	-55.7	-0.8	-99.1	-23.1	-26.8
June	70.7	348.8	6.8	132.3	-97.0	-1 008.6	7.9	13.5
2012-13								
September	-49.7	28.3	6.6	18.6	1 733.7	-145.2	32.7	12.8
December	-14.1	-2.7	-3.1	0.9	-41.0	463.1	-21.4	5.5
March	77.3	-59.6	5.3	-32.2	49.1	-93.5	62.4	-14.6
June	-7.7	8.7	-11.3	31.7	-79.2	-413.2	-40.7	-2.4
2013-14								
September	-45.7	-95.1	15.7	-11.7	520.2	729.4	49.7	5.0
December	89.9	439.5	-1.4	-2.6	10.9	4.5	-49.8	4.8
SEASONALLY ADJUSTED								
2011-12								
December	42.3	50.8	0.1	0.0	70.9	-26.0	-23.7	-2.7
March	2.1	20.0	-1.2	-37.6	2.4	-101.6	-32.3	-9.7
June	70.7	106.8	9.6	91.9	-63.4	1 211.2	54.7	10.6
2012-13								
September	-49.7	32.9	-2.1	4.1	67.3	-102.6	-24.3	-0.5
December	-14.1	-20.1	-1.5	0.1	-69.8	11 624.8	12.5	-0.5
March	77.3	-26.9	9.5	-14.2	129.1	-84.8	37.9	4.3
June	-7.7	-31.1	-8.6	17.6	7.8	8.1	-14.7	-4.4
2013-14								
September	-45.7	-94.2	6.4	-22.5	52.9	1 959.8	-15.0	-7.2
December	89.9	-352.2	0.1	-4.6	-13.2	-49.8	-26.4	-0.9
TREND								
2011-12								
December	41.5	58.7	0.4	-8.8	15.2	-39.3	-14.5	-3.5
March	26.7	85.0	2.8	4.5	-7.5	-64.4	-13.2	-2.2
June	1.0	51.4	2.1	15.8	-21.8	-75.3	-6.0	0.6
2012-13								
September	-12.5	20.9	2.4	13.8	-34.8	102.8	7.6	2.7
December	-6.0	-4.8	1.2	3.9	-20.5	4.5	11.8	2.2
March	1.2	-27.0	0.4	-5.0	16.5	69.0	8.4	-0.7
June	4.7	-43.7	0.8	-5.2	28.2	132.5	-2.3	-2.7
2013-14								
September	-4.8	-68.2	0.5	-7.3	24.0	66.6	-15.0	-4.2
December	-2.4	-177.8	0.5	-8.2	7.7	29.1	-20.1	-3.9

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS(a), Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
December	24 009	8 106	2 468	6 352	6 475	7 080	2 645	5 817
March	18 662	6 258	2 532	^ 4 153	5 242	4 306	2 291	4 860
June	20 541	6 504	2 629	5 633	5 357	4 755	1 838	5 442
2012-13								
September	18 976	7 304	2 954	5 932	5 534	4 419	2 219	5 758
December	17 238	7 306	2 545	6 275	5 562	7 391	^ 2 575	6 349
March	18 073	5 958	2 415	5 096	4 904	4 247	1 937	5 353
June	20 053	6 441	2 733	6 621	5 044	4 929	1 650	5 352
2013-14								
September	23 607	8 646	3 441	5 702	5 072	4 787	2 159	5 588
December	23 603	7 454	2 807	7 109	6 151	7 197	2 037	5 812
SEASONALLY ADJUSTED								
2011-12								
December	23 696	7 615	2 663	5 622	5 805	5 192	2 283	5 254
March	20 258	7 007	2 757	5 172	5 782	5 275	2 386	5 382
June	20 497	6 612	2 603	5 455	5 772	5 145	2 184	5 525
2012-13								
September	17 716	6 875	2 577	5 713	5 259	4 927	2 132	5 686
December	17 168	6 886	2 738	5 599	5 009	5 428	2 223	5 796
March	19 591	6 668	2 637	6 283	5 455	5 198	2 015	5 902
June	20 092	6 590	2 720	6 403	5 351	5 342	1 965	5 451
2013-14								
September	22 014	8 131	2 992	5 471	4 864	5 355	2 078	5 510
December	23 402	6 989	3 021	6 314	5 525	5 254	1 761	5 305
TREND								
2011-12								
December	23 510	7 433	2 747	5 650	6 006	5 185	2 296	5 339
March	21 418	7 034	2 686	5 455	5 822	5 193	2 298	5 354
June	19 350	6 813	2 640	5 371	5 567	5 141	2 245	5 520
2012-13								
September	18 140	6 770	2 633	5 571	5 341	5 135	2 183	5 705
December	17 942	6 705	2 636	5 905	5 241	5 205	2 117	5 800
March	18 781	6 792	2 688	6 083	5 225	5 301	2 077	5 760
June	20 437	7 041	2 782	6 098	5 236	5 325	2 015	5 607
2013-14								
September	21 921	7 321	2 910	6 031	5 226	5 309	1 944	5 446
December	23 135	7 489	3 049	5 972	5 250	5 310	1 878	5 313

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) This is the sum of company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
December	4 629	*475	7 595	4 224	*710	1 288	1 008	82 881
March	4 492	*1 043	6 749	2 814	^ 781	841	^ 866	65 891
June	4 673	^ 1 702	7 294	4 466	^ 461	762	^ 795	72 853
2012-13								
September	4 383	^ 1 871	7 648	5 251	^ 671	897	1 343	75 162
December	4 784	^ 1 708	7 645	5 520	^ 386	1 087	^ 945	77 317
March	4 491	^ 986	7 494	4 150	*414	741	1 297	67 556
June	5 008	^ 955	7 056	5 210	**341	684	928	73 002
2013-14								
September	4 542	^ 649	7 688	4 782	^ 709	1 223	1 564	80 160
December	5 203	^ 820	7 999	4 557	^ 504	1 137	^ 956	83 345
SEASONALLY ADJUSTED								
2011-12								
December	4 353	575	7 124	3 997	616	1 131	1 056	76 982
March	4 704	1 194	7 143	3 428	842	916	864	73 109
June	4 526	1 457	7 633	4 399	686	883	1 101	74 478
2012-13								
September	4 580	1 878	7 371	4 913	481	858	1 017	71 985
December	4 537	1 781	7 216	5 287	299	926	1 010	71 903
March	4 698	1 139	7 913	4 839	462	817	1 277	74 893
June	4 856	729	7 376	5 089	569	817	1 234	74 584
2013-14								
September	4 749	655	7 425	4 451	522	1 177	1 215	76 610
December	4 943	878	7 555	4 313	422	970	1 022	77 673
TREND								
2011-12								
December	4 549	939	7 165	3 780	621	1 075	1 081	77 374
March	4 545	1 116	7 306	3 886	739	968	990	74 812
June	4 566	1 499	7 370	4 296	675	890	974	72 918
2012-13								
September	4 563	1 787	7 435	4 824	495	873	1 031	72 484
December	4 593	1 641	7 492	5 140	394	851	1 105	72 767
March	4 689	1 219	7 527	5 082	439	859	1 192	73 715
June	4 775	851	7 539	4 850	508	922	1 231	75 201
2013-14								
September	4 843	716	7 489	4 584	514	1 002	1 180	76 427
December	4 883	732	7 446	4 352	468	1 065	1 087	77 531

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) This is the sum of company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
December	-11.9	-0.2	-21.8	-1.2	-3.1	56.6	15.9	8.6
March	-22.3	-22.8	2.6	-34.6	-19.0	-39.2	-13.4	-16.4
June	10.1	3.9	3.9	35.6	2.2	10.4	-19.8	12.0
2012-13								
September	-7.6	12.3	12.4	5.3	3.3	-7.1	20.7	5.8
December	-9.2	0.0	-13.9	5.8	0.5	67.2	16.0	10.3
March	4.8	-18.5	-5.1	-18.8	-11.8	-42.5	-24.8	-15.7
June	11.0	8.1	13.1	29.9	2.8	16.0	-14.8	0.0
2013-14								
September	17.7	34.2	25.9	-13.9	0.6	-2.9	30.9	4.4
December	0.0	-13.8	-18.4	24.7	21.3	50.3	-5.6	4.0
SEASONALLY ADJUSTED								
2011-12								
December	-7.8	-1.0	-3.9	-10.0	-8.2	2.8	3.9	-1.2
March	-14.5	-8.0	3.5	-8.0	-0.4	1.6	4.5	2.4
June	1.2	-5.6	-5.6	5.5	-0.2	-2.4	-8.5	2.7
2012-13								
September	-13.6	4.0	-1.0	4.7	-8.9	-4.2	-2.3	2.9
December	-3.1	0.2	6.2	-2.0	-4.8	10.2	4.2	1.9
March	14.1	-3.2	-3.7	12.2	8.9	-4.2	-9.4	1.8
June	2.6	-1.2	3.1	1.9	-1.9	2.8	-2.5	-7.6
2013-14								
September	9.6	23.4	10.0	-14.6	-9.1	0.2	5.7	1.1
December	6.3	-14.0	1.0	15.4	13.6	-1.9	-15.3	-3.7
TREND								
2011-12								
December	-5.6	-5.6	2.5	-1.7	-0.9	2.3	4.5	-1.7
March	-8.9	-5.4	-2.2	-3.4	-3.1	0.2	0.1	0.3
June	-9.7	-3.1	-1.7	-1.5	-4.4	-1.0	-2.3	3.1
2012-13								
September	-6.3	-0.6	-0.3	3.7	-4.1	-0.1	-2.8	3.3
December	-1.1	-1.0	0.1	6.0	-1.9	1.4	-3.0	1.7
March	4.7	1.3	2.0	3.0	-0.3	1.8	-1.9	-0.7
June	8.8	3.7	3.5	0.2	0.2	0.5	-3.0	-2.6
2013-14								
September	7.3	4.0	4.6	-1.1	-0.2	-0.3	-3.5	-2.9
December	5.5	2.3	4.8	-1.0	0.5	0.0	-3.4	-2.4

(a) This is the sum of the company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
December	3.7	-63.0	2.9	-0.7	18.6	8.5	-41.4	-2.2
March	-3.0	119.6	-11.1	-33.4	10.0	-34.7	-14.1	-20.5
June	4.0	63.2	8.1	58.7	-41.0	-9.4	-8.2	10.6
2012-13								
September	-6.2	10.0	4.9	17.6	45.7	17.7	68.9	3.2
December	9.2	-8.7	0.0	5.1	-42.4	21.2	-29.6	2.9
March	-6.1	-42.3	-2.0	-24.8	7.3	-31.9	37.3	-12.6
June	11.5	-3.1	-5.9	25.5	-17.7	-7.6	-28.5	8.1
2013-14								
September	-9.3	-32.1	9.0	-8.2	107.8	78.8	68.7	9.8
December	14.5	26.3	4.1	-4.7	-28.9	-7.0	-38.9	4.0
SEASONALLY ADJUSTED								
2011-12								
December	-6.7	-55.7	-0.3	2.1	53.2	-2.5	-21.6	-5.2
March	8.1	107.7	0.3	-14.2	36.7	-19.0	-18.2	-5.0
June	-3.8	22.0	6.9	28.4	-18.6	-3.6	27.4	1.9
2012-13								
September	1.2	28.9	-3.4	11.7	-29.8	-2.9	-7.6	-3.3
December	-0.9	-5.2	-2.1	7.6	-37.8	8.0	-0.7	-0.1
March	3.5	-36.1	9.7	-8.5	54.3	-11.8	26.5	4.2
June	3.4	-36.0	-6.8	5.2	23.2	0.0	-3.4	-0.4
2013-14								
September	-2.2	-10.1	0.7	-12.5	-8.2	44.1	-1.5	2.7
December	4.1	34.1	1.7	-3.1	-19.2	-17.5	-15.9	1.4
TREND								
2011-12								
December	-1.3	-4.1	1.9	-0.1	39.2	-7.3	-13.6	-2.2
March	-0.1	18.7	2.0	2.8	18.9	-9.9	-8.5	-3.3
June	0.5	34.3	0.9	10.5	-8.7	-8.1	-1.6	-2.5
2012-13								
September	-0.1	19.2	0.9	12.3	-26.7	-2.0	5.9	-0.6
December	0.7	-8.1	0.8	6.6	-20.4	-2.5	7.2	0.4
March	2.1	-25.7	0.5	-1.1	11.5	1.0	7.9	1.3
June	1.8	-30.1	0.1	-4.6	15.6	7.3	3.2	2.0
2013-14								
September	1.4	-15.9	-0.7	-5.5	1.2	8.6	-4.2	1.6
December	0.8	2.3	-0.6	-5.1	-8.9	6.3	-7.8	1.4

(a) This is the sum of the company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2011-12									
December	5 942	14 168	1 010	13 028	8 114	9 271	4 906	6 227	2 987
March	6 167	13 535	999	12 443	8 160	8 729	4 636	6 033	2 826
June	6 332	13 847	1 031	13 201	8 623	8 821	4 654	6 623	3 128
2012-13									
September	6 472	13 951	1 079	13 342	8 490	8 982	4 881	6 409	2 836
December	6 286	14 565	1 076	13 501	8 826	9 727	4 998	6 445	2 884
March	6 438	13 730	1 035	12 392	8 493	9 228	4 745	6 178	2 715
June	6 277	14 079	1 056	13 391	9 010	9 569	4 755	6 403	2 948
2013-14									
September	6 527	14 055	1 092	13 085	8 848	9 563	4 764	6 473	2 910
December	6 338	14 266	1 094	13 502	8 806	10 132	5 204	6 537	3 023
SEASONALLY ADJUSTED									
2011-12									
December	6 002	13 776	998	12 581	8 025	8 853	4 748	6 119	2 937
March	6 092	14 073	1 022	13 076	8 276	8 978	4 688	6 217	2 893
June	6 381	13 846	1 035	13 030	8 574	8 883	4 712	6 579	3 119
2012-13									
September	6 436	13 824	1 063	13 334	8 508	9 091	4 927	6 371	2 826
December	6 353	14 167	1 065	13 051	8 743	9 293	4 831	6 344	2 834
March	6 346	14 255	1 060	13 025	8 611	9 489	4 811	6 363	2 790
June	6 343	14 076	1 061	13 206	8 953	9 634	4 813	6 359	2 928
2013-14									
September	6 485	13 938	1 074	13 079	8 866	9 684	4 807	6 434	2 904
December	6 417	13 875	1 081	13 063	8 734	9 680	5 029	6 433	2 970
TREND									
2011-12									
December	5 943	13 947	1 002	12 656	8 071	8 882	4 748	6 114	2 916
March	6 175	13 914	1 021	12 974	8 298	8 896	4 724	6 307	2 925
June	6 334	13 887	1 040	13 149	8 483	8 963	4 766	6 422	2 894
2012-13									
September	6 401	13 959	1 057	13 180	8 591	9 088	4 832	6 430	2 849
December	6 384	14 087	1 063	13 131	8 658	9 283	4 855	6 374	2 822
March	6 354	14 179	1 063	13 105	8 754	9 487	4 817	6 344	2 833
June	6 380	14 103	1 065	13 102	8 830	9 606	4 812	6 380	2 881
2013-14									
September	6 422	13 970	1 072	13 110	8 844	9 675	4 871	6 411	2 926
December	6 453	13 856	1 078	13 086	8 828	9 701	4 956	6 440	2 961

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2011-12									
December	8 513	2 615	14 877	7 415	3 629	8 719	1 165	3 782	116 368
March	8 490	2 301	14 403	7 066	3 300	8 516	1 101	3 862	112 565
June	7 722	2 572	15 232	7 790	3 627	9 266	1 174	3 945	117 588
2012-13									
September	7 654	2 456	15 267	7 790	3 667	9 099	1 209	3 787	117 371
December	8 089	2 616	16 196	7 800	4 199	9 319	1 270	3 850	121 647
March	7 934	2 371	15 174	7 356	3 617	9 082	1 177	3 736	115 400
June	7 877	2 556	16 128	7 988	4 143	9 364	1 213	3 956	120 713
2013-14									
September	7 768	2 559	15 916	8 288	4 257	9 278	1 256	4 052	120 694
December	8 566	2 818	16 409	9 032	4 545	9 405	1 297	4 066	125 040
SEASONALLY ADJUSTED									
2011-12									
December	8 239	2 502	14 556	7 338	3 380	8 626	1 140	3 761	113 580
March	8 537	2 432	14 938	7 335	3 593	8 798	1 118	3 950	116 017
June	7 878	2 568	14 987	7 637	3 581	9 096	1 181	3 891	116 978
2012-13									
September	7 716	2 437	15 324	7 747	3 683	9 065	1 212	3 779	117 342
December	7 840	2 503	15 823	7 709	3 915	9 217	1 239	3 831	118 757
March	7 968	2 507	15 735	7 647	3 937	9 403	1 197	3 816	118 961
June	8 034	2 548	15 880	7 830	4 090	9 195	1 220	3 898	120 069
2013-14									
September	7 838	2 547	15 980	8 238	4 277	9 233	1 259	4 051	120 695
December	8 295	2 695	16 017	8 924	4 238	9 312	1 264	4 045	122 073
TREND									
2011-12									
December	8 415	2 507	14 623	7 310	3 469	8 705	1 121	3 791	114 221
March	8 270	2 493	14 817	7 423	3 515	8 829	1 140	3 871	115 593
June	8 001	2 486	15 083	7 587	3 607	8 987	1 176	3 884	116 750
2012-13									
September	7 813	2 488	15 386	7 693	3 725	9 141	1 208	3 833	117 674
December	7 814	2 493	15 648	7 696	3 842	9 242	1 220	3 799	118 410
March	7 913	2 501	15 821	7 685	3 984	9 281	1 218	3 838	119 178
June	7 969	2 541	15 886	7 903	4 104	9 274	1 226	3 919	119 982
2013-14									
September	8 033	2 589	15 952	8 298	4 207	9 256	1 246	4 000	120 882
December	8 129	2 646	16 039	8 787	4 291	9 258	1 268	4 073	121 852

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2011-12									
December	5.2	0.1	1.0	5.6	3.2	6.4	3.1	4.4	2.1
March	3.8	-4.5	-1.1	-4.5	0.6	-5.8	-5.5	-3.1	-5.4
June	2.7	2.3	3.3	6.1	5.7	1.1	0.4	9.8	10.7
2012-13									
September	2.2	0.8	4.6	1.1	-1.5	1.8	4.9	-3.2	-9.3
December	-2.9	4.4	-0.2	1.2	4.0	8.3	2.4	0.6	1.7
March	2.4	-5.7	-3.8	-8.2	-3.8	-5.1	-5.1	-4.1	-5.9
June	-2.5	2.5	2.0	8.1	6.1	3.7	0.2	3.6	8.6
2013-14									
September	4.0	-0.2	3.4	-2.3	-1.8	-0.1	0.2	1.1	-1.3
December	-2.9	1.5	0.1	3.2	-0.5	5.9	9.2	1.0	3.9
SEASONALLY ADJUSTED									
2011-12									
December	6.6	-1.7	1.2	2.0	1.9	0.4	-1.3	3.2	0.8
March	1.5	2.2	2.4	3.9	3.1	1.4	-1.3	1.6	-1.5
June	4.7	-1.6	1.2	-0.4	3.6	-1.1	0.5	5.8	7.8
2012-13									
September	0.9	-0.2	2.7	2.3	-0.8	2.3	4.6	-3.2	-9.4
December	-1.3	2.5	0.2	-2.1	2.8	2.2	-2.0	-0.4	0.3
March	-0.1	0.6	-0.5	-0.2	-1.5	2.1	-0.4	0.3	-1.5
June	-0.1	-1.3	0.1	1.4	4.0	1.5	0.0	-0.1	5.0
2013-14									
September	2.2	-1.0	1.2	-1.0	-1.0	0.5	-0.1	1.2	-0.8
December	-1.0	-0.4	0.7	-0.1	-1.5	0.0	4.6	0.0	2.3
TREND									
2011-12									
December	5.5	0.4	2.1	3.5	3.5	0.2	-0.4	3.3	1.1
March	3.9	-0.2	1.9	2.5	2.8	0.2	-0.5	3.1	0.3
June	2.6	-0.2	1.9	1.3	2.2	0.8	0.9	1.8	-1.1
2012-13									
September	1.1	0.5	1.5	0.2	1.3	1.4	1.4	0.1	-1.5
December	-0.3	0.9	0.6	-0.4	0.8	2.1	0.5	-0.9	-0.9
March	-0.5	0.7	0.0	-0.2	1.1	2.2	-0.8	-0.5	0.4
June	0.4	-0.5	0.2	0.0	0.9	1.3	-0.1	0.6	1.7
2013-14									
September	0.6	-0.9	0.7	0.1	0.2	0.7	1.2	0.5	1.6
December	0.5	-0.8	0.6	-0.2	-0.2	0.3	1.7	0.5	1.2

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%

ORIGINAL

2011-12									
December	0.9	1.5	3.3	1.1	4.6	0.7	5.6	3.6	3.0
March	-0.3	-12.0	-3.2	-4.7	-9.1	-2.3	-5.5	2.1	-3.3
June	-9.0	11.8	5.8	10.2	9.9	8.8	6.7	2.2	4.5
2012-13									
September	-0.9	-4.5	0.2	0.0	1.1	-1.8	2.9	-4.0	-0.2
December	5.7	6.5	6.1	0.1	14.5	2.4	5.1	1.7	3.6
March	-1.9	-9.4	-6.3	-5.7	-13.9	-2.5	-7.3	-3.0	-5.1
June	-0.7	7.8	6.3	8.6	14.6	3.1	3.0	5.9	4.6
2013-14									
September	-1.4	0.1	-1.3	3.7	2.8	-0.9	3.6	2.4	0.0
December	10.3	10.1	3.1	9.0	6.8	1.4	3.3	0.3	3.6

SEASONALLY ADJUSTED

2011-12									
December	-3.0	-2.1	0.8	0.8	-3.1	-0.2	2.9	3.5	0.5
March	3.6	-2.8	2.6	0.0	6.3	2.0	-1.9	5.0	2.1
June	-7.7	5.6	0.3	4.1	-0.3	3.4	5.6	-1.5	0.8
2012-13									
September	-2.1	-5.1	2.3	1.4	2.8	-0.3	2.6	-2.9	0.3
December	1.6	2.7	3.3	-0.5	6.3	1.7	2.3	1.4	1.2
March	1.6	0.2	-0.6	-0.8	0.6	2.0	-3.4	-0.4	0.2
June	0.8	1.7	0.9	2.4	3.9	-2.2	2.0	2.1	0.9
2013-14									
September	-2.4	-0.1	0.6	5.2	4.6	0.4	3.1	3.9	0.5
December	5.8	5.8	0.2	8.3	-0.9	0.9	0.4	-0.2	1.1

TREND

2011-12									
December	0.9	-0.3	1.1	0.0	0.6	1.1	0.2	2.7	1.6
March	-1.7	-0.6	1.3	1.5	1.3	1.4	1.7	2.1	1.2
June	-3.3	-0.3	1.8	2.2	2.6	1.8	3.1	0.3	1.0
2012-13									
September	-2.3	0.1	2.0	1.4	3.3	1.7	2.7	-1.3	0.8
December	0.0	0.2	1.7	0.0	3.1	1.1	1.0	-0.9	0.6
March	1.3	0.3	1.1	-0.1	3.7	0.4	-0.2	1.0	0.6
June	0.7	1.6	0.4	2.8	3.0	-0.1	0.7	2.1	0.7
2013-14									
September	0.8	1.9	0.4	5.0	2.5	-0.2	1.6	2.1	0.8
December	1.2	2.2	0.5	5.9	2.0	0.0	1.8	1.8	0.8

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2011-12									
December	37 962	29 251	21 851	6 635	15 911	1 849	1 058	1 852	116 368
March	36 893	27 865	21 071	6 576	15 660	1 760	918	1 821	112 565
June	38 105	28 705	21 877	7 070	17 080	1 796	1 084	1 872	117 588
2012-13									
September	37 229	28 688	22 318	7 071	17 407	1 712	1 107	1 839	117 371
December	38 654	30 136	22 838	7 202	17 872	1 744	1 175	2 027	121 647
March	36 931	28 485	21 811	6 693	16 924	1 716	1 031	1 808	115 400
June	38 854	29 504	22 815	7 027	17 606	1 764	1 230	^ 1 914	120 713
2013-14									
September	38 802	28 958	23 102	7 330	17 459	1 784	1 407	1 853	120 694
December	40 631	29 986	23 633	7 435	18 275	1 796	1 468	1 815	125 040
SEASONALLY ADJUSTED									
2011-12									
December	37 061	28 414	21 357	6 504	15 574	1 820	1 019	1 851	113 580
March	38 019	28 740	21 869	6 746	16 155	1 784	1 006	1 875	116 017
June	37 743	28 605	21 717	7 079	16 939	1 776	1 073	1 839	116 978
2012-13									
September	37 411	28 767	22 196	7 016	17 402	1 734	1 066	1 824	117 342
December	37 717	29 277	22 315	7 062	17 483	1 719	1 126	2 021	118 757
March	38 042	29 364	22 606	6 884	17 464	1 739	1 137	1 861	118 961
June	38 494	29 396	22 687	7 029	17 461	1 744	1 218	1 880	120 069
2013-14									
September	39 011	29 050	22 967	7 268	17 454	1 805	1 354	1 843	120 695
December	39 633	29 130	23 089	7 286	17 873	1 772	1 403	1 804	122 073
TREND									
2011-12									
December	37 518	28 520	21 303	6 584	15 667	1 809	1 017	1 847	114 221
March	37 696	28 600	21 704	6 784	16 238	1 794	1 029	1 848	115 593
June	37 682	28 689	21 925	6 972	16 862	1 766	1 051	1 857	116 750
2012-13									
September	37 628	28 887	22 115	7 054	17 324	1 739	1 080	1 886	117 674
December	37 676	29 165	22 340	7 002	17 500	1 725	1 108	1 916	118 410
March	38 023	29 353	22 565	6 974	17 471	1 734	1 154	1 915	119 178
June	38 514	29 306	22 741	7 059	17 472	1 758	1 234	1 875	119 982
2013-14									
September	39 033	29 183	22 927	7 188	17 573	1 778	1 325	1 836	120 882
December	39 580	29 070	23 098	7 329	17 739	1 790	1 414	1 817	121 852

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(a)	Northern Territory(a)	Australian Capital Territory(a)	Total
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2011-12									
December	1.7	3.3	5.1	1.1	3.9	3.8	0.1	1.8	3.0
March	-2.8	-4.7	-3.6	-0.9	-1.6	-4.8	-13.2	-1.6	-3.3
June	3.3	3.0	3.8	7.5	9.1	2.0	18.1	2.8	4.5
2012-13									
September	-2.3	-0.1	2.0	0.0	1.9	-4.7	2.1	-1.8	-0.2
December	3.8	5.0	2.3	1.9	2.7	1.8	6.1	10.2	3.6
March	-4.5	-5.5	-4.5	-7.1	-5.3	-1.6	-12.2	-10.8	-5.1
June	5.2	3.6	4.6	5.0	4.0	2.8	19.2	5.8	4.6
2013-14									
September	-0.1	-1.9	1.3	4.3	-0.8	1.1	14.4	-3.2	0.0
December	4.7	3.6	2.3	1.4	4.7	0.7	4.4	-2.1	3.6
SEASONALLY ADJUSTED									
2011-12									
December	-1.2	0.1	3.3	-0.4	1.8	0.8	-0.1	2.8	0.5
March	2.6	1.1	2.4	3.7	3.7	-1.9	-1.2	1.3	2.1
June	-0.7	-0.5	-0.7	4.9	4.9	-0.5	6.7	-1.9	0.8
2012-13									
September	-0.9	0.6	2.2	-0.9	2.7	-2.4	-0.6	-0.8	0.3
December	0.8	1.8	0.5	0.7	0.5	-0.9	5.6	10.8	1.2
March	0.9	0.3	1.3	-2.5	-0.1	1.2	0.9	-7.9	0.2
June	1.2	0.1	0.4	2.1	0.0	0.3	7.2	1.1	0.9
2013-14									
September	1.3	-1.2	1.2	3.4	0.0	3.5	11.1	-2.0	0.5
December	1.6	0.3	0.5	0.2	2.4	-1.8	3.6	-2.1	1.1
TREND									
2011-12									
December	1.1	0.8	2.9	2.3	2.8	0.0	1.3	2.1	1.6
March	0.5	0.3	1.9	3.0	3.6	-0.8	1.2	0.0	1.2
June	0.0	0.3	1.0	2.8	3.8	-1.5	2.1	0.5	1.0
2012-13									
September	-0.1	0.7	0.9	1.2	2.7	-1.5	2.8	1.6	0.8
December	0.1	1.0	1.0	-0.7	1.0	-0.8	2.5	1.6	0.6
March	0.9	0.6	1.0	-0.4	-0.2	0.5	4.2	-0.1	0.6
June	1.3	-0.2	0.8	1.2	0.0	1.4	7.0	-2.1	0.7
2013-14									
September	1.3	-0.4	0.8	1.8	0.6	1.1	7.3	-2.1	0.8
December	1.4	-0.4	0.7	2.0	0.9	0.7	6.7	-1.0	0.8

(a) The relative standard errors on movement estimates for these states are significantly higher than those of the larger states, and the quarterly movement estimates should be used with caution.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2011-12								
December	9.59	6.71	12.41	5.04	13.14	10.00	4.04	4.94
March	7.84	6.43	12.42	4.61	12.46	9.38	3.99	4.79
June	8.30	6.53	13.14	5.03	12.66	9.59	3.91	4.62
2012-13								
September	7.82	6.57	14.79	4.85	12.99	9.47	3.97	4.82
December	7.99	6.44	13.71	5.12	12.83	9.66	4.08	5.06
March	7.34	6.14	13.97	4.71	12.30	9.02	3.96	5.00
June	8.16	6.35	14.21	5.03	12.30	8.94	3.89	4.89
2013-14								
September	8.62	6.58	14.37	5.13	12.72	9.08	4.01	4.98
December	9.28	6.67	12.75	5.31	13.03	9.51	3.92	5.12

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original *continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2011-12							
December	6.19	1.03	6.48	2.93	2.37	5.76	3.30
March	6.10	0.85	7.01	2.79	2.41	5.43	3.18
June	5.74	1.01	6.46	2.97	2.25	5.27	3.05
2012-13							
September	6.09	1.00	6.88	2.88	2.35	5.10	3.14
December	6.18	1.06	6.69	2.89	2.45	5.30	3.05
March	6.20	0.97	7.03	2.73	2.46	5.29	2.94
June	5.97	1.13	6.71	2.83	2.34	5.31	2.94
2013-14							
September	5.91	1.12	6.80	2.84	2.30	5.46	3.05
December	5.84	1.14	6.66	2.87	2.20	5.34	2.94

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2011-12								
December	0.42	0.09	0.20	0.10	0.06	0.08	0.13	0.19
March	0.39	0.07	0.20	0.07	0.05	0.05	0.12	0.17
June	0.39	0.07	0.19	0.08	0.05	0.06	0.10	0.18
2012-13								
September	0.38	0.08	0.19	0.09	0.05	0.05	0.11	0.19
December	0.34	0.08	0.17	0.09	0.05	0.08	0.13	0.19
March	0.38	0.07	0.17	0.09	0.05	0.05	0.10	0.17
June	0.39	0.07	0.18	0.10	0.05	0.06	0.09	0.17
2013-14								
September	0.42	0.09	0.22	0.08	0.05	0.06	0.11	0.17
December	0.40	0.08	0.20	0.10	0.05	0.07	0.10	0.17

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

continued

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2011-12							
December	0.25	0.05	0.45	0.10	0.04	0.19	0.08
March	0.26	0.14	0.42	0.07	0.05	0.14	0.07
June	0.26	0.22	0.44	0.10	0.03	0.12	0.07
2012-13							
September	0.25	0.24	0.45	0.12	0.04	0.15	0.11
December	0.27	0.20	0.44	0.12	0.02	0.16	0.08
March	0.27	0.13	0.45	0.10	0.02	0.12	0.12
June	0.28	0.11	0.41	0.11	0.02	0.11	0.08
2013-14							
September	0.26	0.07	0.44	0.11	0.04	0.18	0.13
December	0.29	0.08	0.43	0.10	0.03	0.16	0.08

(a) Sales refers to Sales of goods and services.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

INVENTORIES/SALES RATIO(a)(b), Current prices - Original

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>
2011-12						
December	0.25	0.51	0.06	0.46	0.36	0.08
March	0.31	0.57	0.06	0.48	0.40	0.07
June	0.31	0.53	0.06	0.45	0.38	0.07
2012-13						
September	0.33	0.52	0.05	0.45	0.39	0.06
December	0.32	0.50	0.05	0.45	0.36	0.06
March	0.35	0.58	0.06	0.47	0.40	0.06
June	0.32	0.54	0.05	0.45	0.38	0.06
2013-14						
September	0.32	0.52	0.05	0.46	0.40	0.06
December	0.29	0.50	0.06	0.45	0.36	0.06

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Inventories by Sales.

WHAT IF...? REVISIONS TO TREND ESTIMATES

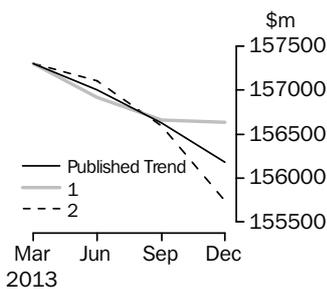
EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

TREND REVISIONS

The most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. To assess reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under different scenarios for the next quarter. The approximate effect of two possible scenarios on the current and previous trend estimates for total company gross operating profits and total inventories are presented below.

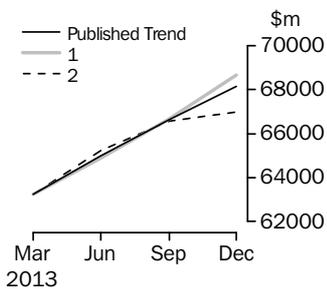
1. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are higher than the current quarter's estimate by the percentage shown.
2. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are lower than the current quarter's estimate by the percentage shown.

INVENTORIES (CHAIN VOLUME MEASURES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 1.0% on this quarter (1)		falls by 1.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2013						
March	157 302	0.1	157 302	0.1	157 302	0.1
June	156 999	-0.2	156 918	-0.2	157 103	-0.1
September	156 623	-0.2	156 655	-0.2	156 593	-0.3
December	156 180	-0.3	156 632	0.0	155 746	-0.5

COMPANY GROSS OPERATING PROFITS (CURRENT PRICES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 4.4% on this quarter (1)		falls by 4.4% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2013						
March	63 232	1.6	63 232	1.6	63 232	1.6
June	65 005	2.8	64 893	2.6	65 245	3.2
September	66 654	2.5	66 686	2.8	66 563	2.0
December	68 138	2.2	68 669	3.0	66 973	0.6

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of sales of goods and services, wages and salaries (from the December quarter 2001 issue), company profits, and the book value of inventories for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its Quarterly Business Indicators Survey. The survey, which was fully implemented in the March quarter 2001, collects data from private sector businesses.

SCOPE AND COVERAGE

2 The Quarterly Business Indicators Survey, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

3 Businesses are removed from the frame when their ABN has been cancelled by the ATO. This may occur when the business requests for its ABN to be cancelled or otherwise does not remit either Income Tax Withholding, or Goods and Services Tax, for the previous five quarters.

4 The statistics in this publication exclude micro non-employed businesses. Though there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

5 Inventories data are not collected from businesses with fewer than 20 employees, as smaller businesses generally have difficulty in providing accurate quarterly information on the level of their inventories. Estimates for these businesses are derived by applying sales information to an estimated inventories to sales ratio.

6 Profits data are not collected from employing businesses with less than 20 employees. Estimates for these businesses are derived by applying sales information to an estimated profits to sales ratio.

7 The industries and the data items collected, classified according to the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), included in this publication are:

EXPLANATORY NOTES *continued*

SCOPE AND COVERAGE

continued

<i>Industries</i>	<i>Sales of goods and services</i>	<i>Wages and salaries</i>	<i>Profits</i>	<i>Inventories</i>
Mining (Division B)	Y	Y	Y	Y
Manufacturing (Division C)	Y	Y	Y	Y
Electricity, Gas, Water and Waste Services (Division D)				
Electricity Supply (26)	Y	Y	Y	Y
Gas Supply (27)	Y	Y	Y	Y
Water Supply, Sewerage and Drainage Services (28)	Y	Y	Y	N
Waste Collection, Treatment and Disposal Services (29)	Y	Y	Y	N
Construction (Division E)	Y	Y	Y	N
Wholesale Trade (Division F)	Y	Y	Y	Y
Retail Trade (Division G)	Y	Y	Y	Y
Accommodation and Foods Services (Division H)	Y	Y	Y	Y
Transport, Postal and Warehousing (Division I)	Y	Y	Y	N
Information Media and Telecommunications (Division J)	Y	Y	Y	N
Finance and Insurance Services (Div. K)				
Depository Financial Intermediation (622)	N	Y	N	N
Non-Depository Financing (623)	Y	Y	Y	N
Financial Asset Investing (624)	Y	Y	Y	N
Insurance and Super. Funds (63)	N	Y	N	N
Auxiliary Finance and Insurance Services (64)	Y	Y	Y	N
Rental, Hiring and Real Estate Services (Division L)	Y	Y	Y	N
Professional, Scientific and Technical Services (Division M)	Y	Y	Y	N
Administrative and Support Services (Division N)	Y	Y	Y	N
Education and Training (Division P)	N	Y	N	N
Health Care and Social Assistance (Division Q)	N	Y	N	N
Arts and Recreational Services (Division R)	Y	Y	Y	N
Other Services (Division S)	Y	Y	Y	N

STATISTICAL UNIT

8 In the Quarterly Business Indicators Survey the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

9 For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. The businesses that contribute to the statistics in this publication are classified:

- by institutional sector, in accordance with the Standard Institutional Sector Classification of Australia (SISCA), which is detailed in Standard Economic Sector Classifications of Australia (SESCA) (cat. no. 1218.0)
- by industry, in accordance with the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), 2006 (cat.no.1292.0)

EXPLANATORY NOTES *continued*

CLASSIFICATIONS

10 The Australian and New Zealand Standard Industrial Classification has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0).

11 In order to classify data by industry, each statistical unit (as defined above) is classified to the Australian and New Zealand Standard Industrial Classification industry in which it mainly operates.

SURVEY METHODOLOGY

12 The survey is conducted by mail on a quarterly basis. It is based on a random sample of approximately 16,000 units which is stratified by industry, state/territory and number of employees. All private sector units with over 300 employees, and other statistically significant units, such as joint venture partners, are included in the sample.

13 Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with the reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and aggregate level.

TIMING OF SURVEY CYCLE

14 Surveys are conducted in respect of each quarter and returns are completed during the eight or nine week period after the end of the quarter to which survey data relate e.g. December quarter survey returns are completed during January and February.

SAMPLE REVISION

15 The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.

16 Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others, to spread the reporting workload equitably.

SEASONAL ADJUSTMENT

17 The quarterly original estimates in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original estimates so that the effects of other influences can be more clearly recognised.

18 In the seasonal adjustment process, account has been taken of normal seasonal factors (e.g. increase in retail sales due to the Christmas period) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.

19 In this publication, the seasonally adjusted estimates are produced by the concurrent seasonal adjustment method which takes account of the latest available original estimates. This method improves the estimation of seasonal factors, and therefore, the seasonally adjusted and trend estimates for the current and previous quarters. As a result of this improvement, revisions to the seasonally adjusted and trend estimates will be observed for recent periods. A more detailed review is conducted annually prior to the September quarter release using data up to and including the June quarter.

20 The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The Quarterly Business Indicators Survey uses ARIMA modelling where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2013 annual reanalysis, the majority of the Quarterly Business Indicators Survey eligible series use an ARIMA model. For more information on the details of ARIMA modelling see **Feature article: Use of ARIMA modelling to reduce revisions** in the October 2004 issue of **Australian Economic Indicators (cat. no. 1350.0)**.

TREND ESTIMATES

21 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters. ABS research shows that about 75% of the total revision to the trend estimate at the current end is due to the use of different asymmetric moving averages when the original estimate is available for the next quarter.

22 There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see Information Paper: A Guide to Interpreting Time Series — Monitoring Trends (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345 or email <time.series.analysis@abs.gov.au>.

CHAIN VOLUME MEASURES

23 The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2011-12). The current price values may be thought of as being the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

24 With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. This means that with the release of the September quarter 2013 issue of this publication, the chain volume measures for 2012-13 will have 2011-12 (the previous financial year) as their base year rather than 2010-11, and the reference year is 2011-12. A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

25 Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For inventories and sales data, this means that the chain volume estimates for industry groups will not add to the total for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those

EXPLANATORY NOTES *continued*

CHAIN VOLUME MEASURES

continued

immediately preceding it. For further information on chain volume measures, refer to the Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

COMPARABILITY WITH NATIONAL ACCOUNTS AND OTHER ABS ESTIMATES

26 The data collected in the Quarterly Business Indicators Survey are used in the compilation of the quarterly estimates of the Australian National Accounts. Inventories data are used to compile estimates of the increase in book value of non-farm inventories. Estimates of sales of goods and services are used to help derive quarterly chain volume measures of gross value added for selected industries. Company gross operating profits data are used to compile estimates of gross operating surplus of private non-financial corporations. From March quarter 2002, estimates of wages and salaries are being used to compile estimates for compensation of private sector employees. For further details see Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0).

27 However the statistics in this publication will differ from corresponding statistics in the quarterly Australian National Accounts for the following reasons:

- The national accounts estimates are benchmarked to annual supply and use tables which are based on annual Economy Wide Survey and taxation data.
- The national accounts estimates include estimates for businesses classified to industries not in scope of the Quarterly Business Indicators Survey.
- The national accounts estimates for gross operating surplus of private non-financial corporations are after deduction of the inventory valuation adjustment which measures the portion of income attributable to holding gains or losses resulting from inventory valuation practices.
- In many cases, the processes used to seasonally adjust national accounts estimates are different to those used for the seasonally adjusted estimates in this publication.

28 The estimates for sales of goods and services by Retail trade in this publication will differ from turnover estimates included in Retail Trade, Australia (cat. no. 8501.0). The latter publication presents monthly estimates of the value of turnover of retail businesses, and is sourced from the Retail Business Survey. Estimates for sales of goods and services in this publication exclude the Goods and Services Tax, while turnover collected in the Retail Business Survey includes the Goods and Services Tax. In addition, the Retail Business Survey includes some businesses classified to ANZSIC divisions other than the Retail trade division, and includes retail establishments associated with management units that are not classified to the Retail trade division. The use of different samples in the Retail Business Survey and Quarterly Business Indicators Survey will also contribute to differences.

AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS

29 The new Australian equivalents to International Financial Reporting Standards (AIFRS) began to be progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses have been affected by changed definitions which have in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.

30 After monitoring data items since March quarter 2005 it has been concluded that most affected published data series have been impacted by data breaks, but that the magnitude of such breaks cannot be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data. ABS will continue to monitor developments and report any significant identified impacts or changes in methodology as a result of AIFRS.

EXPLANATORY NOTES *continued*

GENERAL ACKNOWLEDGMENT

31 ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.

RELATED PUBLICATIONS

32 Users may also wish to refer to the following publications:

- Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0)
- Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)
- Australian Industry (cat. no. 8155.0)
- Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0)
- Information Paper: Improvements to Australian Bureau of Statistics Quarterly Business Indicators (cat. no. 5677.0)
- Manufacturing Production, Australia (cat. no. 8301.0)
- Private New Capital Expenditure and Expected Expenditure, Australia (cat. no. 5625.0)
- Retail Trade, Australia (cat. no. 8501.0)

ABS WEB SITE

33 Information on the Quarterly Business Indicators Survey and survey outputs are published on this web site: see the Topics @ a Glance pages.

DATA AVAILABLE ON REQUEST

34 As well as the statistics included in this and related publications, the ABS may have other relevant data available on request. These series include more detailed industry data (e.g. Manufacturing subdivision), and wages and salaries by state/territory by industry. The availability of more detailed data are subject to confidentiality and quality checks. Inquiries should be made to the National Information and Referral Service on 1300 135 070.

TECHNICAL NOTE DATA QUALITY

RELIABILITY OF THE ESTIMATES

1 Estimates provided in this publication are subject to non-sampling and sampling error. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. This is discussed in paragraphs 6 to 9 below.

2 Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '**' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.

3 Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing. Inventories data for businesses with less than 20 employees are derived and could therefore be subject to error (although this error is estimated to be less than the sampling and non-sampling error resulting from directly collecting these data).

4 Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in paragraphs 20 and 21 of the Explanatory Notes, seasonally adjusted and trend estimates are also subject to revision as more data are revised and more data becomes available.

5 It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects.

STANDARD ERRORS

6 The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. In calculating the standard error for the statistics in this publication, the ABS would prefer to produce a smoothed standard error for the major published aggregates as this approach takes account of the variability in standard error estimates for quarterly statistics. This estimated standard error would then be used as an indication of the sampling error for the current published series. Standard errors are based upon the data in the currently published quarter. Details of standard errors are available below.

TECHNICAL NOTE DATA QUALITY *continued*

LEVEL ESTIMATES

7 To illustrate, let us say that the published level estimate for company profits before income tax is \$8,900m and the calculated standard error in this case is \$200m. The standard error is then used to interpret the level estimate of \$8,900m. For instance, the standard error of \$200m indicates that:

- There are approximately two chances in three that the real value falls within the range \$8,700m to \$9,100m ($\$8,900\text{m} \pm \200m).
- There are approximately nineteen chances in twenty that the real value falls within the ranges \$8,500m and \$9,300m ($\$8,900\text{m} \pm \400m).
- The true value in this case is the result we would obtain if we could enumerate the total population.

8 The following table shows the standard errors for national and state quarterly level estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	154	130	416	167	77
Manufacturing	204	218	1 350	906	216
Electricity, gas, water and waste services	50	34	119	15	19
Construction	355	304	2 580	na	474
Wholesale trade	246	237	2 290	1 298	193
Retail trade	170	167	1 612	742	197
Accommodation and food services	75	72	844	73	203
Transport, postal and warehousing	158	131	910	na	176
Information media and telecommunications	54	53	263	na	63
Financial and insurance services	184	206	485	na	275
Rental, hiring and real estate services	245	235	800	na	122
Professional, scientific and technical services	421	371	2 218	na	698
Administrative and support services	103	103	1 003	na	383
Education and Training	na	na	na	na	140
Health Care and Social Assistance	na	na	na	na	306
Arts and recreation services	56	51	201	na	47
Other services	75	77	592	na	187
Total	781	716	5 400	1 805	1 249
New South Wales	na	na	2 673	na	673
Victoria	na	na	2 754	na	531
Queensland	na	na	2 189	na	499
South Australia	na	na	1 429	na	287
Western Australia	na	na	1 693	na	421
Tasmania	na	na	568	na	110
Northern Territory	na	na	464	na	123
Australian Capital Territory	na	na	381	na	150
Australia	781	716	5 400	1 805	1 249

na not available

TECHNICAL NOTE DATA QUALITY *continued*

MOVEMENT ESTIMATES

9 The following example illustrates how to use the standard error to interpret a movement estimate. Let us say that one quarter the published level estimate for inventories is \$90,000m, and the next quarter the published level estimate is \$92,000m. In this example the calculated standard error for the movement estimate is \$850m. The standard error is then used to interpret the published movement estimate of +\$2,000m. For instance, the standard error of \$850m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range \$1,150m to \$2,850m ($\$2,000m \pm \$850m$).
- There are approximately nineteen chances in twenty that the real movement falls within the range \$300m to \$3,700m ($\$2,000m \pm \$1,700m$).

10 The following table shows the standard errors for national quarterly movement estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	133	128	265	69	93
Manufacturing	178	189	749	454	125
Electricity, gas, water and waste services	37	35	96	6	14
Construction	332	265	1 458	na	260
Wholesale trade	218	222	1 258	552	124
Retail trade	114	117	915	432	111
Accommodation and food services	99	74	575	48	151
Transport, postal and warehousing	247	98	474	na	108
Information media and telecommunications	48	48	183	na	45
Financial and insurance services	171	147	349	na	144
Rental, hiring and real estate services	82	175	371	na	58
Professional, scientific and technical services	310	288	1 074	na	296
Administrative and support services	78	74	465	na	158
Education and Training	na	na	na	na	61
Health Care and Social Assistance	na	na	na	na	142
Arts and recreation services	62	63	173	na	32
Other services	73	78	431	na	113
Total	614	518	3 050	843	553

na not available

ADJUSTMENTS TO ESTIMATES

11 Adjustments are included in the estimates to allow for lags in processing new businesses to the Australian Business Register. The following table shows the adjustments made to the current quarter's original estimates in current price terms:

	<i>December Quarter 2013</i>
	%
Company gross operating profits	1.1
Company profits before income tax	1.1
Sales of goods and services	1.7
Inventories	1.1
Wages and salaries	2.0

TECHNICAL NOTE DATA QUALITY *continued*

ADJUSTMENTS TO ESTIMATES

continued

12 As previously discussed, the estimates presented in this publication are partial indicators used in the compilation of the quarterly national accounts. The movements in the Business Indicators estimates will not always be the same as the movements in the comparable national accounts series but they should be reasonably consistent after taking account of differences in concepts, scope and methodology described in paragraph 26 of the Explanatory Notes. If after taking account of these differences, there are concerns about data quality and coherence, the national accounts area provides feedback to the survey area. This process may result in adjustments being applied to the Business Indicators estimates prior to release in this publication. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

SALES OF GOODS AND SERVICES TIME SERIES

13 This publication includes estimates of sales of goods and services, by industry, and by state/territory, but estimates of national total sales of goods and services are not published. Total sales of goods and services is not an adequate indicator of the performance of the Australian economy as it includes duplication; for example, goods sold by retailers may also be included in goods sold by wholesalers in the same period. However this publication does include total sales of goods and services, by state/territory, as it is considered that there may be interest in this item as a measure of relative activity. This data should be used with caution given the potential for the data to include duplication across industries.

PROFITS TIME SERIES

14 Estimates of gross operating profits are compiled by deducting estimates of items that do not involve the production of goods and services from estimates of profits before income tax. These items include: depreciation, net interest paid, net foreign exchange gains/losses and unrealised gains/losses on the revaluation of assets. These items are considered out of scope of the national accounts item gross operating surplus.

15 As indicated in paragraph 6 of the Explanatory Notes, income items (other than sales of goods and services), expense items (other than labour costs) and profits are only collected for businesses employing 20 or more persons in the Quarterly Business Indicators Survey (QBIS).

WAGES TIME SERIES

16 The Introduction of the Quarterly Business Indicators Survey from March quarter 2001 included the collection of private sector wages and salaries by industry.

PRIVATISED MARKETING AUTHORITIES

17 Three significant privatised marketing authorities came into scope of the estimates in this publication from the September quarter 1999. The introduction of these units resulted in a break in series for estimates for inventories and sales of goods and services between the June and September quarters 1999 and comparison of the series over time should be undertaken with care.

18 The methodology used by the ABS has ensured that the trend series has not been distorted by the introduction of these units, although there is a trend break evident between the June and September quarters 1999. For this reason, the trend estimates of movement have not been released for the Wholesale trade inventories, Total inventories and Wholesale trade sales series in respect of the September quarter 1999.

PRIVATISATION OF TELSTRA CORPORATION

19 Telstra Corporation was effectively privatised on 20 November 2006. For the purposes of ABS statistics this change from public sector to private sector was effective from March quarter 2007. This has impacted on some data series presented in this publication, particularly the March quarter 2007 movements. The data items affected are sales of goods and services, wages and salaries, company gross operating profits and the related profits series in the Manufacturing and Information media and telecommunications industry. The introduction of Telstra has resulted in a break in series for some series in this publication between the December quarter 2006 and March quarter 2007. The movement trend estimates, in percentage terms, have therefore not been released for the March quarter 2007.

TREND BREAK

20 In the June quarter 2010 release, trend break corrections were applied to Mining and Total company gross operating profits, company profits before income tax, business gross operating profits and Mining sales. These corrections were necessary due to very large mining commodity contract price rises that occurred on 1st April 2010. Trend break corrections were also applied to Manufacturing and Western Australian Sales of goods and services due to the movement of a major manufacturing business from the private to public sector. When a trend break occurs in a time series it is important that the trend movement estimate be treated with caution, hence the suppression of the quarterly and annual movement estimates for June 2010.

GLOSSARY

A company	The definition of company has been expanded to include quasi-corporations as well as incorporated private sector business enterprises. For the purpose of the survey, branches of overseas companies operating in Australia are included but overseas branches of Australian companies are excluded.
Business gross operating profit	The sum of unincorporated gross operating profit and company gross operating profit.
Company gross operating profits	Selected items are excluded from company profits before income tax to provide a measure of underlying company profits. These items include interest income and expenses; depreciation and amortisation; and selected items which do not involve the production of goods and services such as net foreign exchange gains/losses, gains/losses arising from the sale of non-current assets, and net unrealised gains/losses from the revaluation of current or non-current assets.
Company profits before income tax	Net operating profit or loss before income tax and extraordinary items and is net of capital profits or losses arising from the sale of businesses' own capital goods and dividends received.
Inventories	All inventories of materials etc., work in progress and finished goods owned by the business, whether held at locations of the business or elsewhere. Inventories are recorded at book value at the end of the quarter.
Quasi-corporations	Large and easily identified unincorporated enterprises such as partnerships of companies or unit trusts of companies.
Sales of goods and services	This item includes sales of goods by the business and income from services provided such as commission income, repair and service income and fees, management fees, rent leasing and hiring income, delivery and installation charges, income from consulting services, sponsorship income, membership/subscription fees and royalties income. State/territory income from sales of goods and services is reported by businesses for the sales of goods and services from each state/territory in which the business operates.
Unincorporated businesses	Businesses not in the corporate sector as defined under the glossary term 'a company'.
Unincorporated gross operating profit	Same definition as company gross operating profit except it includes only unincorporated businesses.
Wages and salaries	Gross earnings before taxation and other deductions. Includes provisions for employee entitlements.

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