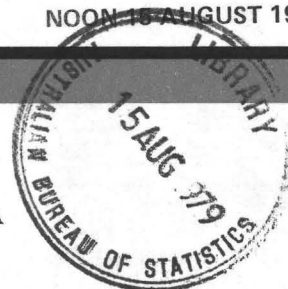


AUSTRALIAN BUREAU OF STATISTICS Canberra

CATALOGUE NO. 5608.0

NOON 15 AUGUST 1979

HOUSING FINANCE FOR OWNER OCCUPATION SAVINGS BANKS AND TRADING BANKS, AUSTRALIA JUNE 1979



INQUIRIES

If you want to know more about these statistics ring Mr Colin Squair on Canberra 527126 or our State office, or write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

For copies of this publication contact Information Services, Canberra 526627 or State offices.

MAIN FEATURES

- . In June 1979 savings and trading banks approved a combined total of \$282.3 million in loans to individuals for the construction and purchase of dwellings. This was \$44.3 million less than in May 1979 but \$52.8 million more than in June 1978.
- . In seasonally adjusted terms the total of loans approved in June 1979 was \$303.6 million, \$18.5 million more than in May 1979 and \$58.8 million more than in June 1978.
- . Loans approved by savings and trading banks to individuals for the construction of dwellings totalled \$61.0 million in June 1979, \$5.5 million less than in May 1979 but \$16.3 million more than in June 1978.
- . During June 1979 savings and trading banks approved \$191.9 million in loans to individuals for the purchase of established dwellings. This was \$34.0 million less than in May 1979 but \$34.9 million more than in June 1978.

EXPLANATORY NOTES

This publication presents statistics of secured finance provided by banks to individuals for the construction or purchase of dwellings, for owner occupation, and details of other selected items relating to the provision of housing finance.

2. While the statistics are described as being for calendar months, it should be noted that :

- (i) for trading banks the data relate to the period ending on the second Wednesday of the month following the month stated and may cover either a 4 or 5 week period.
- (ii) for savings banks the data relate to the period ending on either the last Monday (one bank), the last Wednesday (seven banks) or the last day (five banks) of the month stated and may cover either a 4 or 5 week period. For December 1978 the data for the banks that normally balance on the last Wednesday relate to a 3 week period as

the monthly "balance date" for these banks was brought forward because of the Christmas holidays.

3. Details of the methods used in seasonally adjusting these series are given in *Seasonally Adjusted Indicators* (1308.0).
4. Large fluctuations occurring in series as a result of irregular influences, such as interest rate changes, are not removed by seasonal adjustment. Particular care should therefore be taken in interpreting individual month-to-month movements.
5. For detailed information on the scope and coverage of these statistics and definitions of items refer to the July 1978 issue of this publication.
6. This publication incorporates revisions made to previous statistics in this series.

Related publications

7. Users may also wish to refer to the following publications which contain housing finance statistics directly comparable with those published in this publication and are available on request :

Housing Finance for Owner Occupation, Australia (5609.0) (monthly)

Housing Finance for Owner Occupation - Permanent Building Societies, Australia (5610.0) (monthly)

8. All publications produced by the ABS are listed in the *Catalogue of Publications* (1101.0) which is available free of charge from any ABS office.

Symbols and other usages

- n.a. not available
- nil, or less than half the final digit shown
- Dwgs number of dwelling units.

9. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

R. J. CAMERON
Australian Statistician

TABLE 1 - SAVINGS BANKS - LOANS APPROVED TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		ALTERATIONS AND ADDITIONS TO DWELLINGS
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	\$000
AUSTRALIA									
1978									
MAY	1,874	38,078	1,126	25,168	6,939	146,696	9,939	209,942	10,927
JUNE	1,569	34,394	925	19,771	5,712	121,447	8,206	175,612	8,519
JULY	1,619	35,825	921	20,111	5,548	119,178	8,088	175,114	8,314
AUGUST	1,725	37,129	1,097	25,222	6,521	140,718	9,343	203,069	9,404
SEPTEMBER	1,724	39,882	1,030	23,576	6,334	140,935	9,088	204,393	8,587
OCTOBER	1,579	35,987	1,124	25,546	6,648	150,608	9,351	212,141	9,785
NOVEMBER	1,727	39,480	1,060	24,579	7,557	172,155	10,344	236,214	8,617
DECEMBER	1,365	31,764	860	19,797	5,662	127,620	7,887	179,181	6,424
1979									
JANUARY	1,625	38,106	993	23,370	7,139	165,029	9,757	226,505	8,219
FEBRUARY	1,500	35,279	980	23,246	6,852	158,521	9,332	217,046	8,152
MARCH	1,639	38,305	1,023	22,993	6,894	157,862	9,556	219,160	9,248
APRIL	1,492	34,890	846	19,213	5,943	135,136	8,281	189,239	7,362
MAY	2,122	49,599	1,097	25,195	7,622	173,472	10,841	248,266	9,236
JUNE	1,963	46,763	970	22,609	6,610	152,867	9,543	222,239	8,782
STATES - JUNE 1979									
HOUSES									
N.S.W.	558	13,562	171	4,516	1,842	46,719	2,571	64,797	(NA)
VIC.	543	14,225	412	9,301	2,297	53,096	3,252	76,622	
QLD	371	7,731	146	3,311	762	14,546	1,279	25,588	
S.A.	160	4,062	76	1,826	612	13,883	848	19,771	
W.A.	256	5,531	47	1,008	407	8,932	710	15,471	
TAS.	56	1,240	18	384	186	3,954	260	5,578	
N.T.	5	111	5	124	19	412	29	647	
A.C.T.	13	271	23	546	90	1,910	126	2,727	
TOTAL	1,962	46,733	898	21,016	6,215	143,452	9,075	211,201	
OTHER DWELLINGS									
N.S.W.	1	30	17	457	257	6,656	275	7,143	(NA)
VIC.	-	-	21	492	72	1,519	93	2,011	
QLD	-	-	15	287	18	314	33	601	
S.A.	-	-	10	182	26	514	36	696	
W.A.	-	-	4	89	20	370	24	459	
TAS.	-	-	3	52	1	20	4	72	
N.T.	-	-	-	-	-	-	-	-	
A.C.T.	-	-	2	34	1	22	3	56	
TOTAL	1	30	72	1,593	395	9,415	468	11,038	
TOTAL									
N.S.W.	559	13,592	188	4,973	2,099	53,375	2,846	71,940	2,174
VIC.	543	14,225	433	9,793	2,369	54,615	3,345	78,633	4,471
QLD	371	7,731	161	3,598	780	14,860	1,312	26,189	641
S.A.	160	4,062	86	2,008	638	14,397	884	20,467	729
W.A.	256	5,531	51	1,097	427	9,302	734	15,930	388
TAS.	56	1,240	21	436	187	3,974	264	5,650	262
N.T.	5	111	5	124	19	412	29	647	-
A.C.T.	13	271	25	580	91	1,932	129	2,783	117
TOTAL	1,963	46,763	970	22,609	6,610	152,867	9,543	222,239	8,782

TABLE 2 - TRADING BANKS - LOANS APPROVED TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		ALTERATIONS AND ADDITIONS TO DWELLINGS
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	\$000
AUSTRALIA									
1978									
MAY	744	12,437	575	9,913	2,487	46,006	3,806	68,356	18,168
JUNE	593	10,294	445	8,024	1,927	35,564	2,965	53,882	14,588
JULY	616	12,373	443	7,859	2,004	37,242	3,063	57,474	15,547
AUGUST	784	14,399	459	8,415	2,446	47,731	3,689	70,545	19,764
SEPTEMBER	689	12,662	510	9,546	2,343	40,525	3,542	62,733	14,307
OCTOBER	658	12,475	471	8,731	2,321	41,939	3,450	63,145	15,270
NOVEMBER	806	15,017	536	9,999	2,934	53,340	4,276	78,356	18,985
DECEMBER	508	9,789	280	4,657	2,021	34,796	2,809	49,242	10,724
1979									
JANUARY	861	15,937	531	11,155	3,005	56,443	4,397	83,535	16,018
FEBRUARY	713	13,697	434	9,080	2,801	54,162	3,948	76,939	15,662
MARCH	776	14,146	428	8,861	2,613	48,216	3,817	71,223	15,911
APRIL	726	13,962	346	6,195	2,376	43,976	3,448	64,133	14,767
MAY	895	16,981	472	8,937	2,906	52,351	4,273	78,269	18,973
JUNE	721	14,274	336	6,745	2,183	38,997	3,240	60,016	14,317
STATES - JUNE 1979									
HOUSES									
N.S.W.	270	5,421	68	1,260	872	16,584	1,210	23,265	
VIC.	84	1,621	41	661	347	5,528	472	7,810	
QLD	122	1,885	39	513	341	5,137	502	7,535	
S.A.	94	2,333	126	3,146	193	3,867	413	9,346	
W.A.	95	1,754	20	379	173	2,587	288	4,720	(NA)
TAS.	8	97	5	87	42	795	55	979	
N.T.	8	103	1	20	10	112	19	235	
A.C.T.	11	214	1	12	31	738	43	964	
TOTAL	692	13,428	301	6,078	2,009	35,348	3,002	54,854	
OTHER DWELLINGS									
N.S.W.	8	176	12	208	102	2,232	122	2,616	
VIC.	5	267	8	217	22	442	35	926	
QLD	11	294	5	94	33	685	49	1,073	
S.A.	-	-	2	36	8	97	10	133	
W.A.	3	102	7	108	5	100	15	310	(NA)
TAS.	2	7	1	4	1	3	4	14	
N.T.	-	-	-	-	-	-	-	-	
A.C.T.	-	-	-	-	3	90	3	90	
TOTAL	29	846	35	667	174	3,649	238	5,162	
TOTAL									
N.S.W.	278	5,597	80	1,468	974	18,816	1,332	25,881	6,780
VIC.	89	1,888	49	878	369	5,970	507	8,736	3,336
QLD	133	2,179	44	607	374	5,822	551	8,608	1,245
S.A.	94	2,333	128	3,182	201	3,964	423	9,479	816
W.A.	98	1,856	27	487	178	2,687	303	5,030	1,577
TAS.	10	104	6	91	43	798	59	993	292
N.T.	8	103	1	20	10	112	19	235	121
A.C.T.	11	214	1	12	34	828	46	1,054	150
TOTAL	721	14,274	336	6,745	2,183	38,997	3,240	60,016	14,317

TABLE 4 - LOANS APPROVED TO INDIVIDUALS FOR CONSTRUCTION OR PURCHASE OF DWELLINGS - ORIGINAL AND SEASONALLY ADJUSTED

	ORIGINAL				SEASONALLY ADJUSTED			
	CONSTRUCTION OF DWELLINGS AND PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		CONSTRUCTION OF DWELLINGS AND PURCHASE OF NEWLY ERECTED DWELLINGS (A)		PURCHASE OF ESTABLISHED DWELLINGS	
	TOTAL		TOTAL		TOTAL		TOTAL	
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000
1978								
MAY	3,000	63,246	6,939	140,696	2,572	53,875	6,125	129,982
JUNE	2,494	54,165	5,712	121,447	2,487	53,962	5,978	120,045
JULY	2,540	55,936	5,548	119,178	2,580	57,303	6,235	134,393
AUGUST	2,822	62,351	6,521	140,718	2,647	59,301	6,644	145,329
SEPTEMBER	2,754	63,458	6,334	140,935	2,772	63,914	7,030	159,562
OCTOBER	2,703	61,533	6,648	150,608	2,725	61,570	7,154	163,372
NOVEMBER	2,787	64,059	7,557	172,155	2,586	60,575	6,715	158,854
DECEMBER	2,225	51,561	5,662	127,620	2,505	58,328	6,201	137,291
1979								
JANUARY	2,618	61,476	7,139	165,029	2,684	62,760	6,813	153,259
FEBRUARY	2,480	58,525	6,852	158,521	2,630	61,087	6,349	143,533
MARCH	2,662	61,298	6,894	157,862	2,695	61,736	6,357	143,854
APRIL	2,338	54,103	5,943	135,136	2,565	59,168	6,309	142,533
MAY	3,219	74,794	7,622	173,472	2,797	64,567	6,790	155,073
JUNE	2,933	69,372	6,610	152,867	2,968	70,149	7,014	163,501
1978								
MAY	1,319	22,350	2,467	46,006	1,121	18,841	2,069	38,262
JUNE	1,038	18,318	1,927	35,564	1,130	20,553	2,280	42,248
JULY	1,059	20,232	2,004	37,242	1,191	22,671	2,401	46,454
AUGUST	1,243	22,814	2,446	47,731	1,109	19,837	2,427	47,094
SEPTEMBER	1,199	22,208	2,343	40,525	1,280	24,483	2,797	50,039
OCTOBER	1,129	21,206	2,321	41,939	1,200	22,624	2,566	46,600
NOVEMBER	1,342	25,016	2,934	53,340	1,064	20,462	2,455	45,927
DECEMBER	788	14,446	2,021	34,796	1,075	19,790	2,623	45,484
1979								
JANUARY	1,392	27,092	3,005	56,443	1,299	25,162	2,493	45,179
FEBRUARY	1,147	22,777	2,801	54,162	1,136	22,095	2,453	46,314
MARCH	1,204	23,007	2,613	48,216	1,174	22,445	2,433	44,970
APRIL	1,072	20,157	2,370	43,976	1,195	21,824	2,520	44,868
MAY	1,367	25,918	2,900	52,351	1,163	21,862	2,420	43,653
JUNE	1,057	21,019	2,183	38,997	1,152	23,640	2,583	46,353

(A) - SEPARATE SEASONALLY ADJUSTED FIGURES FOR CONSTRUCTION OF DWELLINGS AND PURCHASE OF NEWLY ERECTED DWELLINGS ARE NOT AVAILABLE.