

# **AUSTRALIAN ECONOMIC INDICATORS**

## **JULY 1996**

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## INQUIRIES

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Cynthia Kim on Canberra (06) 252 6114.
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## **CHANGES IN THIS ISSUE**

From this issue the format of this publication will change. In the new format:

- General Information has been moved to the back of the publication (page 115 to 119);
- Statistical Summary (previously Table 1 of the Monthly Review) has been removed;
- Tables 4.1 and 4.2 have become Tables 1.7 and 1.8;
- Tables 4.3 to 4.7 have been removed;
- Individual chapter commentaries have been removed. Key features of the statistics published is commented on in the Monthly Review;

See page iii for the new page and chapter numbering

# INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, and includes comprehensive tables and charts, as well as commentaries, occasional articles and technical notes. International comparisons of selected economic indicators are also provided. Australian Economic Indicators has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

## The Statistics

The statistics are generally presented as time series for the last nine years of annual data, and for the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, a special issue of *Australian Economic Indicators* is produced at the beginning of each year. It contains, for most series, a greater span of annual, quarterly and monthly data. To accommodate these changes, each special issue has a graphical summary and no commentaries. Special issues were released for January 1992, January/February 1993, February 1994, February 1995 and February 1996.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 14 June 1996.

**List of Feature Articles Published In Australian Economic Indicators 1350.0**

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A complete list of feature articles appears in the 1996 Catalogue of Publications (1101.0).

# MONTHLY REVIEW

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## Overview

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Recent releases of statistical information indicate that:

- the trend estimate of the **average of the three measures of gross domestic product, GDP(A)**, showed a fairly steady rise of around 1.0 per cent per quarter since the end of the June quarter 1995. In seasonally adjusted terms, GDP(A) showed its largest quarterly growth in over two years (1.8 per cent) in the March quarter 1996;
- strong growth was also recorded in **industrial production** in seasonally adjusted terms; the 3.3 per cent growth in the March quarter 1996 was the highest since the end of the June quarter 1987. In trend terms, the March quarter growth was a more moderate 1.1 per cent but it brought the industrial production index to a record high level;
- the steady growth in economic activity is not reflected in the **labour market**: the ABS's *Labour Force Survey* indicates that both full-time and part-time employment have been falling in trend terms since January 1996 (though the magnitude of the falls has been quite small) and trend unemployment has been rising since June 1995. The trend unemployment rate has risen since the beginning of the 1996 while the trend participation rate has fallen;
- although labour market activity appears to have slowed in trend terms in recent months, **consumption expenditure** continued to be strong in the first three months of 1996, as indicated by the March quarter national accounts. However, more recent trend retail turnover and new motor vehicle registration statistics indicate that the rise in consumption may have slowed in April 1996;
- the March quarter 1996 national accounts confirmed the weaknesses in **residential building activity** seen in other related statistics. However, more up-to-date information on residential building approvals suggests that residential building activity may pick up in coming quarters;
- the growth in economic activity has not translated into **price** rises. The rise in consumer prices has been slowing since early 1995; house prices have been relatively flat since late 1994 and all of the producer price indexes

have either been relatively flat or falling slightly in recent months.

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## The Goods Market

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### Gross Domestic Product

The 1.0 per cent rise in trend, constant price **GDP(A)** in the March quarter 1996 reflects rises in the trend, constant price estimates of all three measures of GDP: income-based (**GDP(I)**) rose 1.0 per cent; expenditure-based (**GDP(E)**) rose 0.8 per cent; and production-based (**GDP(P)**) rose 1.3 per cent.

### Income

In trend, constant price terms **GDP(I)** rose 1.0 per cent in the March quarter 1996. Though slightly below the 1.1 per cent rise in the previous quarter, it was the second biggest quarterly rise since the end of the September quarter 1994. Trend, current price **GDP(I)** rose 1.6 per cent in the March quarter 1996 following rises of 1.5 and 1.6 per cent in the September and December quarters 1995 respectively.

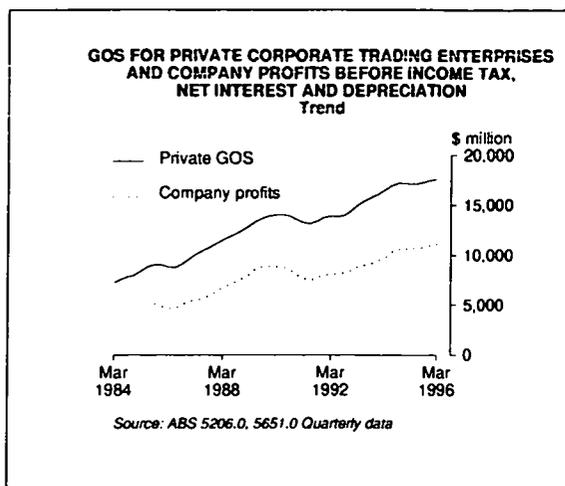
### • Wages

In trend, current price terms, **wages, salaries and supplements (WSS)** rose 1.6 per cent in the March quarter 1996, which reflects a rise of 0.2 per cent in the number of wage and salary earners and a rise of 1.4 per cent in underlying average earnings. The rise in trend WSS has been gradually easing since the 2.0 per cent rise in the June quarter 1995. This gradual easing appears to be in line with the gradual easing in the trend estimates for all categories of **employee earnings** observed in recent quarters.

### • Profits

Trend, current price **total gross operating surplus (GOS)** (the national accounts measure of profits) has been rising at around 1.0 per cent per quarter in the three quarters to the March quarter 1996. GOS for **private corporate trading enterprises** rose 1.0 per cent in the March quarter 1996 for the third consecutive quarter. This followed three quarters of small falls (down 0.1 per cent in the December quarter 1994, down 0.3 per cent in the March quarter 1995 and down 0.1 per cent in the June quarter 1995).

The series **company profits before income tax, net interest paid and depreciation** from the ABS's *Survey of Company Profits* equates broadly with the national accounts series of GOS of private corporate



trading enterprises. Although rises of 1.3, 1.2 and 1.3 per cent were recorded in the company profits series in trend terms in the September and December quarters 1995 and in the March quarter 1996 respectively, the series has been relatively flat since the June quarter 1994.

• **Saving**

In trend, current price terms, the proportion of household disposable income devoted to consumption in the March quarter 1996 was 99.4 per cent; the balance, **household saving** was 0.6 per cent, following 1.3 and 1.1 per cent recorded in the September and the December quarters 1995 respectively. A large increase in income tax paid contributed to the sharper decline in the March quarter 1996.

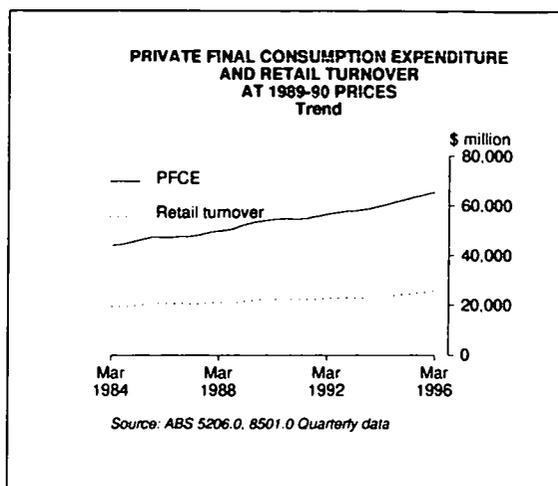
**Expenditure**

Trend, constant price **GDP(E)** rose 0.8 per cent in the March quarter 1996, slightly weaker than the rises of around 1.0 per cent per quarter recorded in the previous three quarters. The only component recording a fall in the March quarter 1996 was **gross fixed capital expenditure on dwellings**.

• **Consumption Expenditure**

**Private final consumption expenditure (PFCE)** rose 0.9 per cent in trend, constant price terms in the March quarter 1996. The March quarter rise, though slightly weaker than the 1.2 and 1.1 per cent recorded in the September and December quarters 1995 respectively, was broadly similar to the rise recorded each quarter since the end of the September quarter 1993.

The growth in trend, constant price PFCE in the March quarter 1996 was due to rises in most categories. **Postal and telephone services** recorded the biggest rise in expenditure in the March quarter 1996 (up 3.1 per cent). The series has been rising continuously at over 3 per cent per quarter since the end of the March quarter 1995. **Net expenditure overseas** recorded the second biggest rise in expenditure in the



March quarter 1996 (up 2.0 per cent), followed by **other goods** (up 1.6 per cent) and **food** (up 1.5 per cent). **Cigarettes and tobacco, alcoholic drinks and gas, electricity and fuel** were the only three categories recording falls in expenditure in the March quarter 1996 (down 1.6, 0.3 and 0.4 per cent respectively).

The retail trade component in PFCE accounts for approximately 40 per cent of PFCE and 25 per cent of GDP(E). More recent information indicates that trend monthly **total retail turnover**, while still rising, appears to be slowing down. Following five months of steady rises at 0.5 per cent per month from September 1995 to January 1996 and 0.4 per cent per month in February and March 1996, trend retail turnover rose 0.2 per cent in April 1996.

In trend terms, monthly rises in the **food retailing group** (the largest component) have been slowing generally since the 1.1 per cent rise in August 1995; this series rose 0.3 per cent in April 1996. (Similar movement was seen in the food component of the quarterly PFCE, though not as large: the trend estimate in constant price terms slowed from a 2.0 per cent rise in the September quarter 1995 to a 1.5 per cent rise in the March quarter 1996.) Monthly trend rises in the **hospitality and services group** (the second largest component) have remained fairly steady since August 1995 and rose 0.4 per cent in April 1996. Monthly trend rises in the **household good retailing group** (the third largest component) have been slowing consistently at 0.1 percentage points per month since the 0.9 per cent rise in December 1995; this series rose 0.5 per cent in April 1996. In April 1996, trend falls were recorded in the turnover in the **department store group** (down 0.1 per cent), the **clothing and soft good retailing group** (down 0.2 per cent) and the **recreational good retailing group** (down 0.7 per cent).

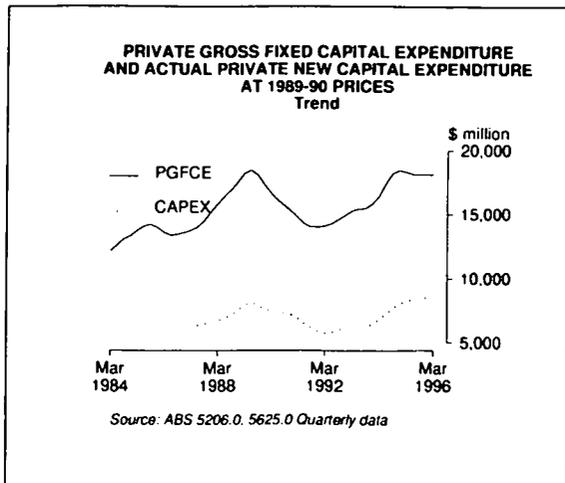
The trend estimate for **new motor vehicle registrations** has been rising since October 1995 and it rose 1.1 per cent in April 1996. However, the trend rise has been slowing continuously since the 1.6 per cent rise in January 1996.

• **Capital Expenditure**

The ABS puts out two measures of private capital expenditure: **private gross fixed capital expenditure (GFCE)** from the national accounts and **actual private new capital expenditure** from the *Capital Expenditure (CAPEX) survey* runs by the ABS. The two sets of statistics differ because of differences in the definitions and coverage. (Details on the differences in coverage and definitions are described in *Private New Capital Expenditure*, (ABS Cat. No. 5625).) While estimates from the CAPEX survey are typically available earlier than the estimates from the national accounts, the national accounts has a wider coverage and incorporate data from additional sources.

Trend, constant price **private GFCE** rose continuously from the end of the December quarter 1991 to the end of the December quarter 1994 but fell slightly in the four quarters of 1995. The 0.1 per cent rise in the March quarter 1996 was the first rise for more than a year.

According to the *CAPEX survey*, **actual private new capital expenditure** in trend, constant price terms, rose 1.6 per cent in the March quarter 1996. The series has been rising continuously since the end of the June quarter 1993. Strong growth of 5.0 to 6.0 per cent per quarter was recorded in the calendar year 1994. 1995 saw much weaker and more variable quarterly growth (from 0.7 per cent to 2.9 per cent per quarter).



The only negative contribution to the trend, constant price GFCE in the March quarter 1996 was from capital expenditure on **dwelling**s which fell 5.3 per cent. This was the sixth consecutive accelerating fall and the series has fallen 21.4 per cent in those six quarters. However, **building approval** statistics indicate that the number of dwelling units approved in trend terms rose 1.0 per cent in April 1996, the fourth accelerating monthly rise in the series.

GFCE on **non-dwelling construction** rose 1.2 per cent in the March quarter 1996 which was the lowest

quarterly rise since the end of the December quarter 1994.

The ABS's quarterly *Building Activity Survey* and *Engineering Construction Survey* are the main sources for estimating the national accounts dwelling and non-dwelling construction items respectively.

The capital expenditure on **buildings and structures** as measured by the *CAPEX survey* (which covers predominantly expenditure on non-dwelling constructions) fell marginally in the March quarter 1996. However, the series had recorded strong growth (in excess of 4 per cent per quarter) for the previous five quarters.

Capital expenditure on **equipment** as measured by the national accounts rose 2.7 per cent in the March quarter 1996. Following appreciable rises in the calendar year 1994, 1995 saw smaller rises and some falls in the capital expenditure on equipment.

The expenditure on **equipment, plant and machinery** as measured by the *CAPEX survey* rose 2.4 per cent in the March quarter 1996, following large rises in the calendar year 1994 and smaller rises and some falls in 1995.

Total **public GFCE** in trend, constant price terms rose 2.8 per cent in the March quarter 1996, following rises of 0.5 and 2.6 per cent in the September and December quarters respectively. The series has been rising continuously since the end of the September quarter 1993, apart from a 0.7 per cent fall in the June quarter 1995. In the March quarter 1996, trend capital expenditure by **public enterprises** rose 4.0 per cent.

• **Stocks and Sales**

In trend, constant price terms, **stocks held by private businesses** rose 0.8 per cent in the March quarter 1996. The trend estimates have been rising since the December quarter 1992, but the rate of rise has been slowing in the last five quarters to the March quarter 1996; this is largely attributable to slower growth in the stocks for the wholesale and retail sectors.

Although the trend estimates for **retail stocks** have been rising since the end of the June quarter 1994, the rate of rise has slowed markedly since the end of the March quarter 1995.

The growth in trend **wholesale stocks** has been slowing steadily since the March quarter 1994 and recorded its first fall (down 0.1 per cent) in the March quarter 1996. Trend, constant price **wholesalers' sales** have been rising continuously since the end of the June quarter 1993 and rose 2.2 per cent in the March quarter 1996. The slowing in stocks accumulation and the rise in sales has resulted in falls in the stocks-to-sales ratio for the wholesale sector.

Trend, constant price **manufacturing stocks** rose 1.6 per cent in the March quarter 1996, continuing the rises since the end of the June quarter 1994. Trend, constant price **manufacturers' sales** rose 2.2 per cent in the March quarter 1996, the second consecutive rise after the September quarter 1995 trough.

#### Production

Rises in trend **production-based GDP (GDP(P))** have been consistently larger than those for GDP(A) since the end of the December quarter 1993. In the March quarter 1996, trend GDP(P) rose 1.3 per cent, following rises of 1.2 and 1.4 per cent in the September and December quarters 1995 respectively.

In the March quarter 1996, of the seventeen industries, only **education** recorded a trend fall (down 0.1 per cent; this was the first fall in that industry since the end of the September quarter 1994). **Agriculture, forestry and fishing** has been recording the largest rises in trend terms amongst the seventeen industries in each of the four quarters since the end of the March quarter 1995. In the March quarter 1996, it rose 4.3 per cent in trend terms and 6.5 per cent in seasonally adjusted terms; the latter was due largely to rises in wool and meat production. **Wholesale trade** recorded a 3.3 per cent rise in the March quarter 1996, which was the second largest rise amongst the seventeen industries. Smaller rises in wholesale trade were recorded in the first three quarters of 1995 but the December quarter 1995 and the March quarter 1996 saw the rate of rise returning to around the rate recorded in 1994. This pattern was not and indeed not expected to be, reflected in **retail trade** because of the existence of international trade. Rises in retail trade have been fairly steady at around 1 per cent per quarter since the end of the September quarter 1993.

#### • Industrial production

The trend estimate of the **index of industrial production** for the March quarter 1996 was at a record high level. The index showed twelve consecutive quarters of growth to the December quarter 1994, followed by two quarters of falls before embarking on three quarters of growth. Amongst the indexes for nine **manufacturing** subdivisions, the largest rise in the March quarter 1996 in both seasonally adjusted and trend terms occurred in the **manufacturing of machinery and equipment** (up 6.8 and 3.1 per cent respectively), followed by **petroleum, coal, chemical and associated product manufacturing** (up 6.1 and 2.8 per cent in seasonally adjusted and trend terms respectively).

#### • Livestock production

In trend terms, apart from **sheep slaughterings**, which rose for the fifth consecutive month, all other **livestock slaughterings** fell in April 1996. The trend estimate for **total red meat production** in April 1996 rose for the sixth consecutive month and was 3.4 per cent above the last trough in October 1995. Trend

**chicken meat production** has remained relatively flat since October 1995. The trend estimate for **wool receivals by brokers and dealers** continued to rise in April and has been rising continuously since the trough in September 1995. However, the rate of rise has slowed in recent months.

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## Labour Force and Demography

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#### Labour Force

##### • Employment

In May 1996, the trend estimate for **total employment** fell 0.1 per cent. Trend total employment has been fairly flat since the beginning of 1996. Although some falls have occurred, the magnitude of the falls have been quite small. Similar marginal movements have occurred in both trend **male and female full-time employment**. However, while the gently downward trend in female full-time employment commenced in October 1995, male full-time employment did not begin to fall until March 1996. The trend estimate for **part-time employment** fell 0.1 per cent in May 1996. Part-time employment has been falling since January 1996 and was driven by falls in trend **female part-time employment** (it fell 0.1 per cent in February and 0.3 per cent per month from March to May). Trend **male part-time employment** has been rising continuously since June 1995 but since females dominate the market for part-time employment, the rises in male part-time employment were insufficient to offset the falls in female part-time employment.

The March quarter 1996 **national accounts** indicate that the trend estimate for **the number of hours worked** in all industries recorded its lowest quarterly rise (0.1 per cent) since the end of the September quarter 1992. It has been rising at a decelerating rate since the end of the June quarter 1995.

##### • Unemployment

Trend **total unemployment** rose 0.6 per cent in May 1996, following rises of 0.7 and 0.6 per cent in March and April 1996 respectively. Trend unemployment has been rising continuously since June 1995. Trend unemployment for **males** rose in the four months from June to September 1995 but has remained fairly flat since September 1995. The number seeking full-time work has been falling since late 1995, while the number seeking part-time work has been rising in the corresponding period. Trend **female** unemployment has been rising since July 1995 (in both the number of females seeking full-time and part-time work) and in the four months since January 1996, trend female unemployment has been rising at over 1.0 per cent per month.

- **Unemployment rate**

In May 1996, the trend **unemployment rate** remained unchanged from April 1996 at 8.6 per cent, after having been at 8.4 per cent from May 1995 to January 1996 and at 8.5 per cent in February and March 1996. The rise in trend unemployment rate was driven by the rise in the unemployment rate for **females** which has been rising at 0.1 percentage points per month since the 7.9 per cent in December 1995 and stood at 8.4 per cent in May 1996. The trend unemployment rate for **males** has remained unchanged at 8.8 per cent since October 1995.

- **Participation rate**

The trend **labour force participation rate** fell 0.1 percentage points in May 1996 to 63.5 per cent and has been falling generally after having remained at 63.8 per cent from September 1995 to January 1996. For **males**, the trend participation rate fell 0.2 percentage points in May 1996 to 73.6 per cent; the recent peak was the 74.0 per cent recorded from September 1995 to January 1996. For **females**, the participation rate fell 0.1 percentage points to 53.6 per cent in May 1996, continuing the general falling trend evident since the 54.0 per cent recorded in November and December 1995.

- **Labour Productivity**

**Labour productivity**, as measured by trend, constant price **GDP(P) non-farm market sector per person employed** rose 1.7 per cent in the March quarter 1996, following a 1.5 per cent rise in the previous quarter. In terms of **per hour worked**, the trend estimate rose 2.0 per cent in the March quarter 1996, following a 1.9 per cent rise in the previous quarter. Using both the per employee and per hour worked trend measures, the March quarter 1996 labour productivity showed the highest quarterly rise in over ten years.

- **Demography**

The estimated **resident population** of Australia at 31 December 1995 was 18,173,600, a rise of 59,200 in the December quarter 1995 and 241,800 for the calendar year. The national population growth rate for the year was 1.3 per cent, the highest yearly growth rate since 1990 and was due to a rise in the level of **net overseas migration**. While the natural increase component of population growth has remained relatively flat in the last ten years, the net gain from overseas migration varied; it peaked in 1988 (172,800) before falling continuously to the trough in 1993 (35,200). In 1995, the net gain from overseas migration was 110,800, 97.2 per cent higher than for 1994 (56,200).

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## Balance of Payments

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The latest **quarterly balance of payments** estimates indicate that the trend **current account deficit** has been falling since the end of the December quarter 1994. In the March quarter 1996 the trend current account deficit was 13.9 per cent below the estimate for the December quarter 1995 and 40.7 per cent below the peak in the December quarter 1994.

However, the monthly balance of payments showed indications of a possible change in that trend. The balance of payments for **April 1996** showed a trend estimate for the monthly **current account deficit** of \$1,499 million, up 1 per cent from March 1996.

In April 1996, the trend estimate for **merchandise trade deficit** fell 6.5 per cent to stand at \$158 million, continuing the general falling trend since the \$816 million recorded in April 1995. Trend **merchandise imports** rose 0.3 per cent in April 1996, the sixth consecutive monthly rise since the trough recorded in October 1995. However, the rate of rise has been slowing since December 1995. The recent slow down in the rise in imports in trend terms reflect lower trend rises in imports of both capital and intermediate and other goods. These rises were partly offset by trend falls in imports of consumer goods.

Trend **merchandise exports** (which has been rising continuously since September 1994), rose 0.5 per cent in April 1996, with growth rates gradually decelerating since the end of 1995. This reflects the markedly lower rises in trend rural exports since December 1995, this series has recorded a fall in April 1996. The rises in trend non-rural exports have remained relatively steady in the first three months of 1996 but a lower rise was recorded in April. The trend estimate for the **deficit on goods and services** rose marginally in April 1996.

In original terms, **net foreign liabilities** of Australian residents at 31 March 1996 totalled \$277,875 million, 0.6 per cent higher than the estimate of the position a quarter earlier. The series has been rising at a decelerating rate since the dip in the March quarter 1995.

Underlying the rise in net foreign liabilities during the March quarter 1996 was a rise in **foreign investment in Australia** which was partly offset by a rise in **Australian investment abroad**. The rise in foreign investment in Australia was due to a rise in equity holdings by non-residents in Australian enterprises, partly offset by a fall in foreign borrowing. The rise in Australian investment abroad stemmed from rises in equity holdings by Australian residents in foreign enterprises and lending to non-residents, partly offset by a fall in reserve assets.

**Net foreign debt** at 31 March 1996 was \$184,782 million, down 0.1 per cent on the estimate a quarter

earlier. This is the result of exchange rate and valuation changes partly offset by increased borrowing.

The **ratio of net foreign debt to GDP(I)** peaked in the year ended September 1993 at 42.5 per cent. Following the 41.2 per cent recorded in the year ended December 1993, the ratio has remained in the range between 38.0 to 39.7 per cent. In the year ended March 1996, the ratio of net foreign debt to GDP(I) was 38.8 per cent, down 0.7 percentage points on the ratio a quarter earlier.

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## Prices

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### National Accounts measures of prices

Domestic prices as indicated by the **implicit price deflator (IPD)** derived from trend **domestic final demand** in the national accounts rose 0.4 per cent in the March quarter 1996 for the second consecutive quarter. The estimate rose 2.2 per cent in the year to the March quarter 1996.

The **fixed-weighted price index (FWPI)** for **PFCE** in original terms rose 0.3 per cent in the March quarter 1996, continuing the decelerating rise since the 1.3 per cent rise recorded in the June quarter 1995. This is similar to the movement observed in the all groups consumer price index (CPI) in recent quarters, although the deceleration in the CPI had commenced a quarter earlier.

### House prices

In the March quarter 1996, the **price index of established houses** fell 0.2 per cent, following a 0.2 per cent fall in the December quarter 1995. The index has remained relatively flat since the September quarter 1994. In the March quarter 1996, falls in Canberra, Perth, Brisbane and Melbourne outweighed rises in Darwin, Hobart, Sydney and Adelaide.

### Producer price indexes

#### • Manufacturing industry price indexes

Both **manufacturing industry price indexes** fell in April 1996.

The price index of **materials used in manufacturing industries** fell 0.1 per cent in April 1996. The 0.1 per cent rise in the prices for **imported materials** was offset by a 0.2 per cent fall in the prices for **home produced materials**. Price rises for imported chemical products were the main contributor to the rise in the price index for imported materials. Lower prices for crude petroleum and cattle (due to lower demand) were major contributors to the fall in the price index for home produced materials.

The price index of **articles produced by manufacturing industry** fell 0.1 per cent in April 1996. Lower prices for beef and basic metals were the major contributors to the fall; they were partly offset by price rises for lambs and petrol.

#### • Building material price indexes

The price index for **materials used in house building** rose 0.2 per cent in April 1996 although the index has been falling generally since May 1995. In April 1996, price rises for builders' hardware, cupboards and fittings and plaster and plaster products were mostly offset by falls in prices for plastic pipes and fittings and structural timber.

The price index for **materials used in other building** showed no change in April 1996. The index has been relatively flat since October 1995.

#### • Foreign trade price indexes

The continuing rise in the value of the Australian dollar against the major trading currencies led to falls in both of the **foreign trade price indexes**.

The **import price index** fell 1.5 per cent in April 1996, largely reflecting the exchange rate movement.

The **export price index** also fell 1.5 per cent in April 1996. Apart from the price falls due to exchange rate changes, lower world prices for wool and gold were significant contributors to the fall.

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## Financial Markets

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### Money Supply

Reserve Bank figures for April 1996 continued to show slight easing of the growth in money supply in trend terms:

- **M3** rose 0.4 per cent; with growth easing steadily since the 1.1 rise per cent recorded in October 1995;
- **broad money** rose 0.5 per cent; with growth easing steadily since the 1.0 rise per cent recorded in October 1995; and
- **credit provided to the private sector by financial intermediaries** rose 0.8 per cent; growth has been easing steadily from the 1.2 per cent rise recorded in December 1995.

### Secured Housing Finance

In April 1996, the trend estimates for **the number of dwellings financed** fell 0.3 per cent. Although it was the first fall after ten successive monthly rises, the monthly movements over the last six months to

March 1996 have been relatively small. The fall in April largely reflects the fall in the number of commitments for the **purchase of established dwellings** (down 0.4 per cent).

The trend estimate for the **value of finance commitments for owner occupied dwellings** fell 0.3 per cent in April, the first fall after twelve consecutive monthly rises since the trough in March 1995. This fall was largely driven by the fall in the **value of commitments for the purchase of established dwellings** (down 0.6 per cent in April 1996). The fall in the value of commitments for the purchase of established dwellings in April 1996 was the second consecutive fall after eleven consecutive rises, although the rises have slowed since August 1995.

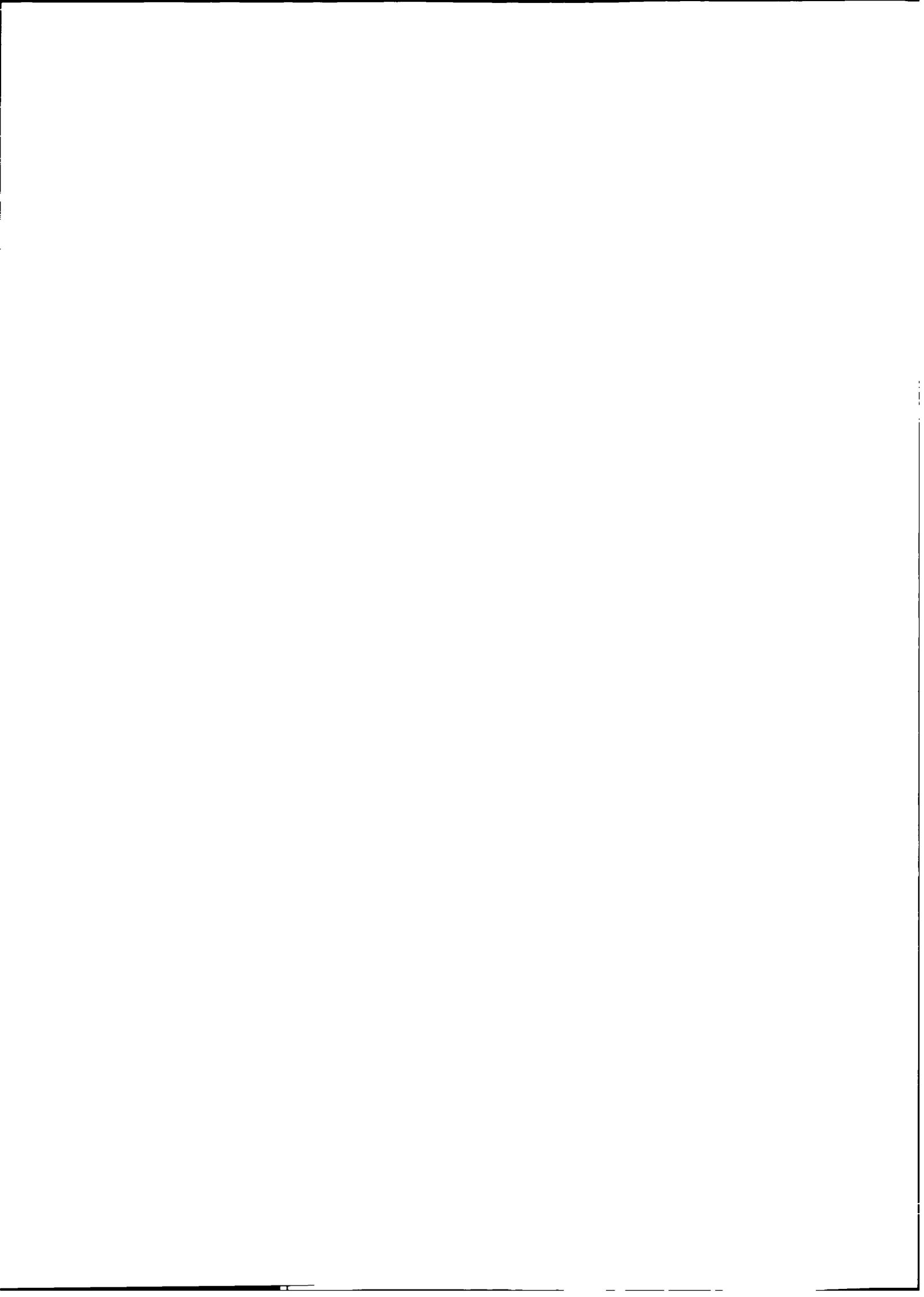
The **value of commitments for the construction of dwellings** rose 0.5 per cent in April 1996, the fifth consecutive rise, following four months of falls from July 1995. Although the value of commitments has been rising since November 1995, the number of commitments continued to fall.

The **value of commitments for the purchase of newly erected dwellings** rose 1.0 per cent in April 1996. This represents the twelfth consecutive monthly rise since the trough in April 1995 but the rate of increase appears to have slowed in recent months.

In April 1996, 22.6 per cent of the trend number of dwellings financed was attributable to **refinancing**, slightly less than the corresponding proportion in March 1996 (22.7 per cent), which was the highest since the inception of the series in July 1991. The proportion attributable to refinancing had been rising since September 1994.

#### **Personal Finance**

The general strength in consumption expenditure was reflected in the rise in personal finance commitments. Trend personal finance commitments has been rising since April 1995 and rose 0.9 per cent in April 1996; this reflects a 0.5 per cent rise in the commitments made under **revolving credit facilities** and a 1.1 per cent rise in the commitments made under **fixed loan facilities**.



# 1

# NATIONAL ACCOUNTS

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## TABLES

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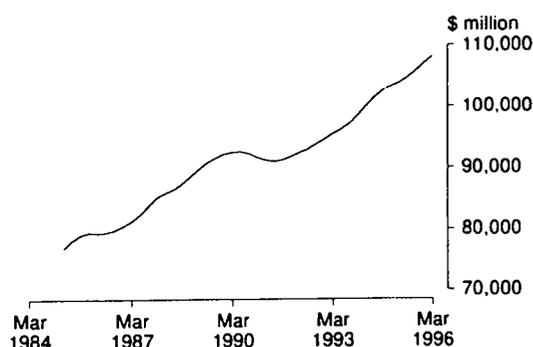
## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product (5204.0)*

*Australian National Accounts: National Income, Expenditure and Product (5206.0)*

*Balance of Payments, Australia (5302.0)*

GROSS DOMESTIC PRODUCT  
GDP(A) AT AVERAGE 1989-90 PRICES  
Trend

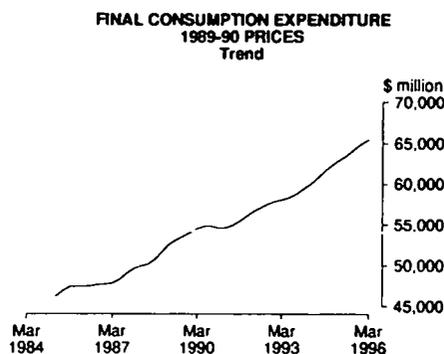


Source: ABS 5206.0 Quarterly data

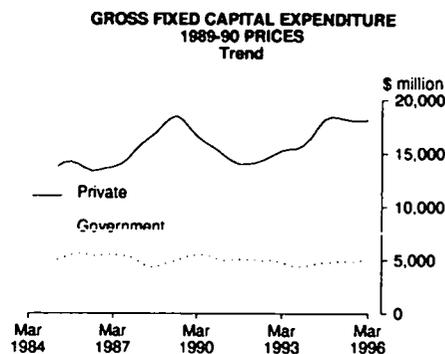
TABLE 1.1. SELECTED GROSS PRODUCT AGGREGATES AT AVERAGE 1989-90 PRICES

Period	GDP(A) average	GDP(I) income based	GDP(E) expenditure based	GDP(P) production based	Real gross domestic income	GDP(I)		Domestic final demand (a)	Gross national expenditure
						Gross non-farm product	Gross farm product		
ANNUAL (\$ MILLION)									
1988-89	356,986	359,082	354,724	357,153	359,414	346,580	12,502	357,311	361,121
1989-90	368,816	370,070	366,307	370,070	370,068	356,405	13,665	367,941	372,878
1990-91	365,980	367,175	364,936	365,828	363,627	352,538	14,637	362,494	361,115
1991-92	368,425	368,079	372,579	364,617	362,403	354,271	13,808	367,240	365,051
1992-93	380,134	380,236	384,556	375,607	371,871	365,606	14,630	377,422	377,680
1993-94	396,803	399,025	399,410	391,975	388,499	384,003	15,022	389,654	390,254
1994-95	414,166	415,749	414,156	412,593	408,305	403,425	12,324	413,540	415,859
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	4.5	4.4	2.9	6.1	6.5	4.6	-0.3	5.5	6.4
1989-90	3.3	3.1	3.3	3.6	3.0	2.8	9.3	3.0	3.3
1990-91	-0.8	-0.8	-0.4	-1.1	-1.7	-1.1	7.1	-1.5	-3.2
1991-92	0.7	0.2	2.1	-0.3	-0.3	0.5	-5.7	1.3	1.1
1992-93	3.2	3.3	3.2	3.0	2.6	3.2	6.0	2.8	3.5
1993-94	4.4	4.9	3.9	4.4	4.5	5.0	2.7	3.2	3.3
1994-95	4.4	4.2	3.7	5.3	5.1	5.1	-18.0	6.1	6.6
SEASONALLY ADJUSTED (\$ MILLION)									
1993-94									
March	100,371	100,743	101,351	99,018	98,036	96,879	3,864	98,496	98,781
June	101,379	101,929	101,786	100,421	99,367	98,191	3,738	100,023	99,748
1994-95									
September	102,631	103,022	102,847	102,025	100,639	99,795	3,227	102,230	102,734
December	103,549	104,035	103,713	102,859	102,097	100,982	3,053	103,180	104,079
March	103,615	104,171	103,269	103,405	102,513	101,225	2,946	103,526	103,737
June	104,495	104,616	104,737	104,131	103,115	101,614	3,002	104,809	105,592
1995-96									
September	106,200	105,782	106,957	105,860	104,377	102,199	3,583	105,013	106,569
December	106,686	106,320	107,045	106,692	104,872	102,772	3,548	105,810	106,231
March	108,588	108,335	108,594	108,835	107,326	104,539	3,796	107,683	107,818
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95									
March	0.1	0.1	-0.4	0.5	0.4	0.2	-3.5	0.3	-0.3
June	0.8	0.4	1.4	0.7	0.6	0.4	1.9	1.2	1.8
1995-96									
September	1.6	1.1	2.1	1.7	1.2	0.6	19.4	0.2	0.9
December	0.5	0.5	0.1	0.8	0.5	0.6	-1.0	0.8	-0.3
March	1.8	1.9	1.4	2.0	2.3	1.7	7.0	1.8	1.5
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95									
March	0.6	0.5	0.7	0.7	0.9	0.6	-2.1	0.8	1.0
June	0.7	0.5	1.0	0.8	0.9	0.3	5.6	0.5	0.7
1995-96									
September	1.1	0.8	1.3	1.2	1.2	0.6	8.3	0.7	0.8
December	1.2	1.1	1.2	1.4	1.3	0.9	6.9	0.9	0.7
March	1.0	1.0	0.8	1.3	1.4	0.9	4.7	0.9	0.5

(a) : The sum of private and government final consumption expenditure and total gross fixed capital expenditure. It is also equivalent to gross national expenditure less increase in stocks. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).



Source: ABS 5206.0 Quarterly data



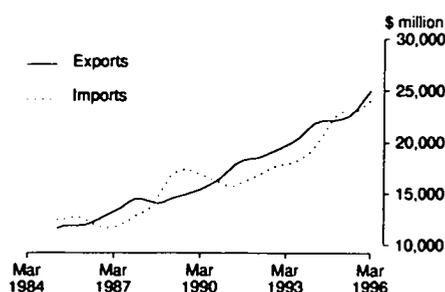
Source: ABS 5206.0 Quarterly data

TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES (a)

Period	Final consumption expenditure		Gross fixed capital expenditure			Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) Income based	
	Private	Government	Private	Public enterprises	General government					
ANNUAL (\$ MILLION)										
1986-87	191,189	56,628	54,748	13,056	8,920	-1,936	-964	52,474	47,031	327,084
1987-88	199,018	58,322	62,125	11,116	8,223	611	-638	57,003	51,844	343,936
1988-89	207,901	59,548	70,931	10,992	7,939	3,810	4,358	57,813	64,210	359,082
1989-90	216,804	61,658	67,821	13,029	8,629	4,937	3,763	60,981	67,552	370,070
1990-91	218,633	63,477	60,048	11,729	8,607	-1,379	2,239	67,869	64,048	367,175
1991-92	225,120	65,279	56,673	11,457	8,711	-2,189	-4,500	73,947	66,419	368,079
1992-93	231,709	66,272	60,619	9,728	9,094	258	-4,320	78,186	71,310	380,236
1993-94	238,353	67,927	65,812	9,000	8,562	600	-385	85,905	76,749	399,025
1994-95	250,377	70,439	73,024	10,742	8,958	2,319	1,593	88,616	90,319	415,749
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1986-87	0.8	3.4	-1.2	-2.2	2.2	na	na	10.0	-6.5	2.4
1987-88	4.1	3.0	13.5	-14.9	-7.8			8.6	10.2	5.2
1988-89	4.5	2.1	14.2	-1.1	-3.5			1.4	23.9	4.4
1989-90	4.3	3.5	-4.4	18.5	8.7			5.5	5.2	3.1
1990-91	0.8	3.0	-11.5	-10.0	-0.3			11.3	-6.2	-0.8
1991-92	3.0	2.8	-5.6	-2.3	1.2			9.0	3.7	0.2
1992-93	2.9	1.5	7.0	-15.1	4.4			5.7	7.4	3.3
1993-94	2.9	2.5	8.6	-7.5	-5.9			9.9	7.6	4.9
1994-95	5.0	3.7	11.0	19.4	4.6			3.2	17.7	4.2
CONTRIBUTION TO ANNUAL GROWTH										
1986-87	0.5	0.6	-0.2	-0.1	0.1	-0.9	0.0	1.5	1.0	2.4
1987-88	2.4	0.5	2.3	-0.6	-0.2	0.8	0.1	1.4	-1.5	5.2
1988-89	2.6	0.4	2.6	0.0	-0.1	0.9	1.5	0.2	-3.6	4.4
1989-90	2.5	0.6	-0.9	0.6	0.2	0.3	-0.2	0.9	-0.9	3.1
1990-91	0.5	0.5	-2.1	-0.4	0.0	-1.7	-0.4	1.9	0.9	-0.8
1991-92	1.8	0.5	-0.9	-0.1	0.0	-0.2	-1.8	1.7	-0.6	0.2
1992-93	1.8	0.3	1.1	-0.5	0.1	0.7	0.0	1.2	-1.3	3.3
1993-94	1.7	0.4	1.4	-0.2	-0.1	0.1	1.0	2.0	-1.4	4.9
1994-95	3.0	0.6	1.8	0.4	0.1	0.4	0.5	0.7	-3.4	4.2

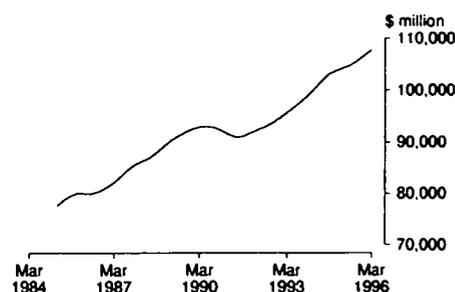
(a) : Implicit price deflators and fixed-weighted price indexes are in the Prices chapter. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

EXPORTS & IMPORTS OF GOODS & SERVICES  
1989-90 PRICES  
Trend



Source: ABS 5206.0 Quarterly data

GROSS DOMESTIC PRODUCT GDP(I)  
1989-90 PRICES  
Trend



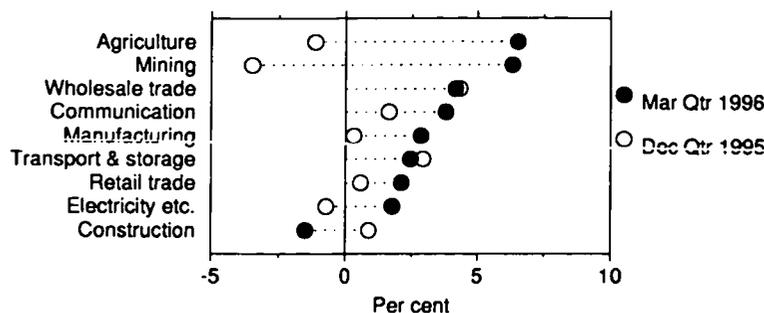
Source: ABS 5206.0 Quarterly data

TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES — continued

Period	Final consumption expenditure		Gross fixed capital expenditure			Increase in stocks	Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based
	Private	Government	Private	Public enterprises	General government					
SEASONALLY ADJUSTED (\$ MILLION)										
1993-94										
March	60,251	17,336	16,875	1,946	2,088	285	-608	21,984	19,414	100,743
June	60,351	17,441	17,536	2,423	2,272	-275	143	22,326	20,288	101,929
1994-95										
September	61,920	17,196	18,099	2,795	2,220	504	175	21,854	21,741	103,022
December	62,336	17,370	18,513	2,577	2,384	899	322	22,115	22,481	104,035
March	62,756	17,696	18,166	2,750	2,158	211	902	22,664	23,132	104,171
June	63,625	18,223	18,166	2,591	2,204	783	-121	22,184	23,039	104,616
1995-96										
September	64,196	17,509	18,287	2,611	2,410	1,556	-1,175	23,259	22,871	105,782
December	65,007	18,197	17,825	2,516	2,265	421	-725	23,915	23,101	106,320
March	65,643	18,285	18,344	2,961	2,450	135	-259	25,378	24,602	108,335
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1994-95										
March	0.7	1.9	-1.9	6.7	-9.5	na	na	2.5	2.9	0.1
June	1.4	3.0	0.0	-5.8	2.1			-2.1	-0.4	0.4
1995-96										
September	0.9	-3.9	0.7	0.8	9.3			4.8	-0.7	1.1
December	1.3	3.9	-2.5	-3.6	-6.0			2.8	1.0	0.5
March	1.0	0.5	2.9	17.7	8.2			6.1	6.5	1.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1994-95										
March	4.2	2.1	7.7	41.3	3.4	na	na	3.1	19.2	3.4
June	5.4	4.5	3.6	6.9	-3.0			-0.6	13.6	2.6
1995-96										
September	3.7	1.8	1.0	-6.6	8.6			6.4	5.2	2.7
December	4.3	4.8	-3.7	-2.4	-5.0			8.1	2.8	2.2
March	4.6	3.3	1.0	7.7	13.5			12.0	6.4	4.0
CONTRIBUTION TO QUARTERLY GROWTH										
1994-95										
March	0.4	0.3	-0.3	0.2	-0.2	-0.7	0.6	0.5	-0.6	0.1
June	0.8	0.5	0.0	-0.2	0.0	0.5	-1.0	-0.5	0.1	0.4
1995-96										
September	0.5	-0.7	0.1	0.0	0.2	0.7	-1.0	1.0	0.2	1.1
December	0.8	0.6	-0.4	-0.1	-0.1	-1.1	0.4	0.6	-0.2	0.5
March	0.6	0.1	0.5	0.4	0.2	-0.3	0.4	1.4	-1.4	1.9

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**GROSS PRODUCT BY INDUSTRY**  
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES  
Change from previous quarter



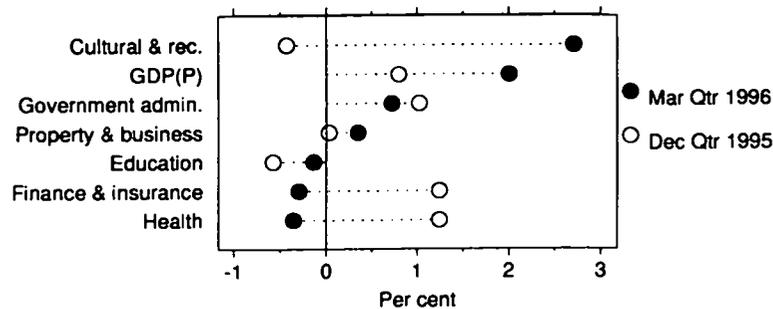
Source: ABS 5206.0

**TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY**

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accommodation cafes and restaurants	Transport and storage	Communication services
				Construction				Accommodation cafes and restaurants		
<b>ANNUAL (\$ MILLION)</b>										
1986-87	14,279	12,485	50,849	10,572	22,358	31,579	24,318	5,826	16,999	6,498
1987-88	13,663	14,180	54,236	11,109	24,076	34,021	25,086	6,238	18,081	7,061
1988-89	13,682	14,650	57,351	11,627	26,506	37,661	26,293	6,617	19,152	7,652
1989-90	14,820	15,829	56,370	12,214	27,067	38,311	27,308	6,935	19,449	8,504
1990-91	15,882	16,504	55,321	12,476	25,316	34,549	26,600	6,820	19,606	8,961
1991-92	15,102	16,771	53,937	12,617	22,959	33,851	27,674	6,906	20,389	9,594
1992-93	15,933	16,940	56,247	12,847	23,847	34,012	28,014	6,852	20,624	10,878
1993-94	16,251	17,194	60,688	13,099	25,433	36,447	28,623	7,268	22,038	11,959
1994-95	13,592	17,983	64,623	13,449	27,031	40,542	30,008	7,892	23,511	13,467
<b>PERCENTAGE CHANGE FROM PREVIOUS YEAR</b>										
1986-87	4.0	-6.5	2.8	2.1	-2.9	-0.8	-2.0	3.4	2.2	7.5
1987-88	-4.3	13.6	6.7	5.1	7.7	7.7	3.2	7.1	6.4	8.7
1988-89	0.1	3.3	5.7	4.7	10.1	10.7	4.8	6.1	5.9	8.4
1989-90	8.3	8.0	-1.7	5.0	2.1	1.7	3.9	4.8	1.6	11.1
1990-91	7.2	4.3	-1.9	2.1	-6.5	-9.8	-2.6	-1.7	0.8	5.4
1991-92	-4.9	1.6	-2.5	1.1	-9.3	-2.0	4.0	1.3	4.0	7.1
1992-93	5.5	1.0	4.3	1.8	3.9	0.5	1.2	-0.8	1.2	13.4
1993-94	2.0	1.5	7.9	2.0	6.7	7.2	2.2	6.1	6.9	9.9
1994-95	-16.4	4.6	6.5	2.7	6.3	11.2	4.8	8.6	6.7	12.6
<b>SEASONALLY ADJUSTED (\$ MILLION)</b>										
1993-94										
March	4,172	4,386	15,419	3,289	6,375	9,277	7,265	1,843	5,472	3,021
June	4,044	4,407	15,938	3,282	6,637	9,493	7,203	1,881	5,682	3,055
1994-95										
September	3,545	4,480	16,200	3,342	6,709	9,776	7,387	1,953	5,801	3,200
December	3,370	4,459	16,268	3,399	6,817	10,033	7,467	1,958	5,889	3,274
March	3,267	4,534	16,164	3,344	6,732	10,317	7,499	1,976	5,887	3,430
June	3,315	4,513	15,986	3,367	6,747	10,433	7,638	2,007	5,916	3,567
1995-96										
September	3,892	4,601	16,144	3,364	6,882	10,469	7,693	2,026	6,089	3,648
December	3,847	4,441	16,195	3,339	6,943	10,922	7,738	2,027	6,267	3,708
March	4,098	4,721	16,655	3,398	6,838	11,376	7,901	2,069	6,422	3,849
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>										
1994-95										
March	-3.1	-1.7	-0.6	-1.6	-1.2	2.8	0.4	0.9	0.0	4.8
June	1.5	-0.5	-1.1	0.7	0.2	1.1	1.9	1.6	0.5	4.0
1995-96										
September	17.4	1.9	1.0	-0.1	2.0	0.3	0.7	0.9	2.9	2.3
December	-1.2	-3.5	0.3	-0.7	0.9	4.3	0.6	0.0	2.9	1.6
March	6.5	6.3	2.8	1.8	-1.5	4.2	2.1	2.1	2.5	3.8

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY  
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES  
Change from previous quarter



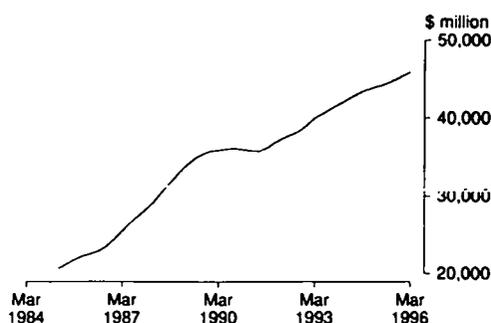
Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY — continued

Period	Finance and insurance	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Import duties	Less: imputed bank service charge	GDP(P) production based
1986-87	16,137	25,036	11,868	14,502	15,890	6,488	5,294	31,322	2,697	7,100	317,897
1987-88	17,371	27,328	12,479	14,896	16,852	6,762	5,478	32,276	2,986	7,582	336,597
1988-89	19,193	27,931	13,117	15,385	18,160	7,050	5,892	33,443	3,827	8,036	357,153
1989-90	19,983	30,512	13,090	16,448	18,559	7,205	6,314	34,686	3,952	7,486	370,070
1990-91	19,060	30,115	13,449	16,402	19,371	7,301	6,305	35,732	3,799	7,741	365,828
1991-92	17,735	29,505	14,231	16,762	20,275	7,476	6,271	36,687	3,905	8,030	364,617
1992-93	16,719	31,601	14,294	18,112	20,497	7,579	6,433	37,792	4,262	7,876	375,607
1993-94	16,489	31,505	14,688	18,950	20,891	7,834	6,420	39,056	4,527	7,385	391,975
1994-95	17,034	33,698	15,226	19,153	22,042	8,300	6,829	40,444	5,314	7,545	412,593
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1986-87	5.7	8.1	2.4	5.0	2.6	0.8	4.0	3.2	-13.4	3.8	1.8
1987-88	7.6	9.2	5.1	2.7	6.1	4.2	3.5	3.0	10.7	6.8	5.9
1988-89	10.5	2.2	5.1	3.3	7.8	4.3	7.6	3.6	28.2	6.0	6.1
1989-90	4.1	9.2	-0.2	6.9	2.2	2.2	7.2	3.7	3.3	-6.8	3.6
1990-91	-4.6	-1.3	2.7	-0.3	4.4	1.3	-0.1	3.0	-3.9	3.4	-1.1
1991-92	-7.0	-2.0	5.8	2.2	4.7	2.4	-0.5	2.7	2.8	3.7	-0.3
1992-93	-5.7	7.1	0.4	8.1	1.1	1.4	2.6	3.0	9.1	-1.9	3.0
1993-94	-1.4	-0.3	2.8	4.6	1.9	3.4	-0.2	3.3	6.2	-6.2	4.4
1994-95	3.3	7.0	3.7	1.1	5.5	5.9	6.4	3.6	17.4	2.2	5.3
SEASONALLY ADJUSTED (\$ MILLION)											
1993-94											
March	3,960	8,026	3,701	4,744	5,351	1,977	1,602	9,800	1,123	1,785	99,018
June	4,143	8,029	3,743	4,799	5,225	1,960	1,619	9,890	1,200	1,809	100,421
1994-95											
September	4,127	8,308	3,886	4,694	5,467	2,069	1,652	9,980	1,277	1,828	102,025
December	4,303	8,364	3,717	4,753	5,506	2,055	1,688	10,068	1,348	1,837	102,899
March	4,217	8,496	3,789	4,814	5,511	2,090	1,736	10,157	1,354	1,909	103,405
June	4,372	8,552	3,834	4,891	5,558	2,085	1,753	10,232	1,339	1,974	104,131
1995-96											
September	4,344	8,678	3,832	4,959	5,723	2,109	1,756	10,320	1,355	2,024	105,860
December	4,398	8,681	3,871	4,930	5,794	2,100	1,780	10,398	1,317	2,004	106,692
March	4,385	8,711	3,899	4,923	5,773	2,157	1,828	10,469	1,360	1,997	108,835
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1994-95											
March	-2.0	1.6	1.9	1.3	0.1	-1.7	2.8	0.9	0.4	3.9	0.5
June	3.7	0.7	1.2	1.6	0.9	-0.2	1.0	0.7	-1.1	3.4	0.7
1995-96											
September	-0.6	1.5	-0.1	1.4	3.0	1.2	0.2	0.9	1.2	2.5	1.7
December	1.2	0.0	1.0	-0.6	1.2	-0.4	1.4	0.8	-2.8	-1.0	0.8
March	-0.3	0.3	0.7	-0.1	-0.4	2.7	2.7	0.7	3.3	-0.3	2.0

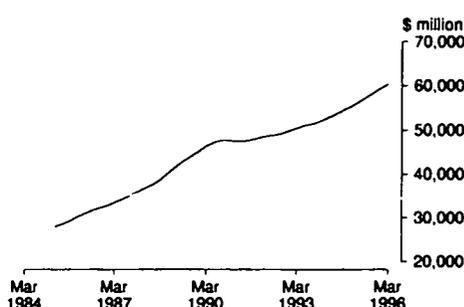
Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TOTAL GROSS OPERATING SURPLUS  
Trend



Source: ABS 5206.0 Quarterly data

WAGES, SALARIES AND SUPPLEMENTS  
Trend



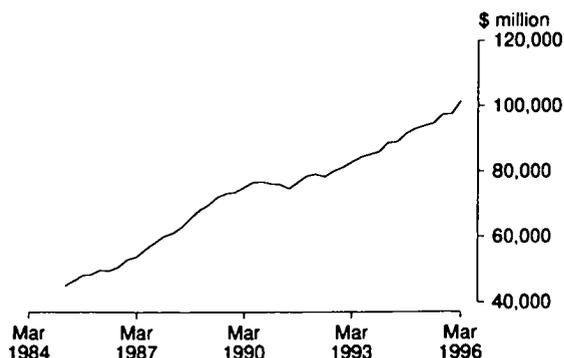
Source: ABS 5206.0 Quarterly data

TABLE 1.4. INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT

Period	Gross operating surplus					GDP at factor cost	Indirect taxes less subsidies	GDP(I) Income based
	Wages salaries and supplements	Private trading enterprises	Public trading enterprises	General government (a)	Financial enterprises			
ANNUAL (\$ MILLION)								
1986-87	132,926	88,729	10,835	5,495	-5,649	232,336	31,671	264,007
1987-88	145,945	101,880	13,453	5,785	-5,691	261,372	37,023	298,395
1988-89	163,780	118,343	14,857	6,120	-5,237	297,863	41,205	339,068
1989-90	182,417	128,559	14,942	6,586	-6,891	325,613	44,457	370,070
1990-91	189,686	126,518	16,798	6,983	-5,985	334,000	44,681	378,681
1991-92	193,779	129,063	18,311	7,224	-6,177	342,200	44,305	386,505
1992-93	200,482	136,493	18,734	7,423	-4,578	358,554	45,721	404,275
1993-94	210,356	144,727	19,850	7,587	-4,564	377,956	50,954	428,910
1994-95	223,110	152,252	20,708	7,762	-4,782	399,050	56,625	455,675
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1986-87	9.0	9.8	13.2	7.3	2.7	9.6	11.0	9.8
1987-88	9.8	14.8	24.2	5.3	0.7	12.5	16.9	13.0
1988-89	12.2	16.2	10.4	5.8	-8.0	14.0	11.3	13.6
1989-90	11.4	8.6	0.6	7.6	31.6	9.3	7.9	9.1
1990-91	4.0	-1.6	12.4	6.0	-13.1	2.6	0.5	2.3
1991-92	2.2	2.0	9.0	3.5	3.2	2.5	-0.8	2.1
1992-93	3.5	5.8	2.3	2.8	-25.9	4.8	3.2	4.6
1993-94	4.9	6.0	6.0	2.2	-0.3	5.4	11.4	6.1
1994-95	6.1	5.2	4.3	2.3	4.8	5.6	11.1	6.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1993-94								
March	52,555	36,895	5,260	1,903	-1,131	95,482	12,917	108,399
June	53,914	36,952	4,683	1,912	-1,203	96,258	13,418	109,676
1994-95								
September	54,293	38,251	4,708	1,924	-1,171	98,005	13,877	111,882
December	55,138	38,114	5,134	1,936	-1,184	99,138	14,156	113,294
March	56,445	37,646	5,476	1,946	-1,217	100,296	14,188	114,484
June	57,155	38,292	5,471	1,956	-1,244	101,630	14,389	116,019
1995-96								
September	58,419	39,523	4,886	1,967	-1,211	103,584	14,786	118,370
December	59,598	39,318	4,888	1,979	-1,170	104,613	14,572	119,185
March	60,184	40,487	4,874	1,989	-1,150	106,384	15,709	122,093
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95								
March	2.4	-1.2	6.7	0.5	2.8	1.2	0.2	1.1
June	1.3	1.7	-0.1	0.5	2.2	1.3	1.4	1.3
1995-96								
September	2.2	3.2	-10.7	0.6	-2.7	1.9	2.8	2.0
December	2.0	-0.5	0.0	0.6	-3.4	1.0	-1.4	0.7
March	1.0	3.0	-0.3	0.5	-1.7	1.7	7.8	2.4

(a) Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

NATIONAL DISPOSABLE INCOME  
Seasonally adjusted

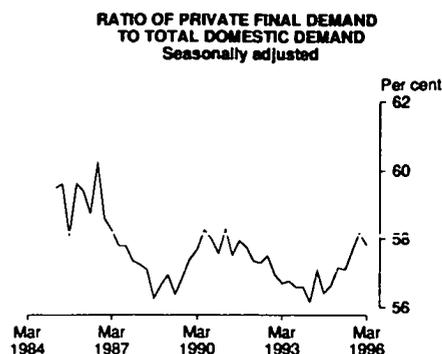


Source: ABS 5206.0 Quarterly data

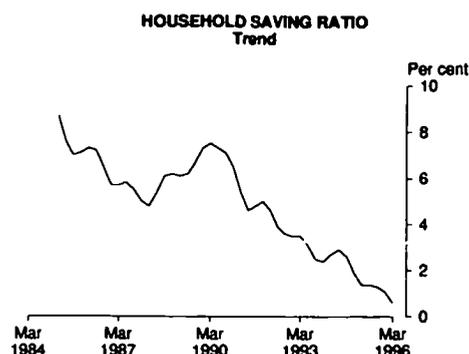
TABLE 1.5. NATIONAL INCOME AND OUTLAY ACCOUNT

Period	Wages salaries and supple- ments	Net operating surplus	Net income paid overseas	Indirect taxes less subsidies	Unreq- uited transfers to overseas	National dispo- sable Income (a)	Final consump- tion expend- iture	Saving
ANNUAL (\$ MILLION)								
1986-87	132,926	56,820	8,681	31,671	-1,183	213,919	205,998	7,921
1987-88	145,945	68,690	10,262	37,023	-1,633	243,029	227,486	15,543
1988-89	163,780	82,711	13,596	41,205	-2,173	276,273	252,072	24,201
1989-90	182,417	87,200	17,399	44,457	-2,290	298,965	278,462	20,503
1990-91	189,686	86,011	17,621	44,681	-2,373	305,130	296,558	8,572
1991-92	193,779	88,585	15,490	44,305	-2,185	313,364	314,004	-640
1992-93	200,482	95,283	13,627	45,721	-662	328,521	328,750	-229
1993-94	210,356	102,479	14,148	50,954	-178	349,819	343,278	6,541
1994-95	223,110	109,282	15,964	56,625	-487	373,540	364,326	9,214
SEASONALLY ADJUSTED (\$ MILLION)								
1993-94								
March	52,555	26,575	3,208	12,917	-64	88,903	86,877	2,026
June	53,914	25,894	4,012	13,418	15	89,199	87,254	1,945
1994-95								
September	54,293	27,205	3,766	13,877	-20	91,629	89,358	2,271
December	55,138	27,398	3,787	14,156	-183	93,088	89,847	3,241
March	56,445	27,141	3,899	14,188	-161	94,036	91,462	2,574
June	57,155	27,636	4,508	14,389	-130	94,802	93,735	1,067
1995-96								
September	58,419	28,197	4,164	14,786	-222	97,460	94,528	2,932
December	59,598	27,925	4,785	14,572	-242	97,552	96,644	908
March	60,184	28,986	3,671	15,709	-424	101,632	97,637	3,995

(a) : National disposable income is equal to wages, salaries and supplements plus net operating surplus plus indirect taxes less subsidies less net income paid to overseas less unrequited transfers to overseas. It is equal to total outlays which comprises final consumption expenditure plus saving. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0) and Balance of Payments, Australia (5302.0).



Source: ABS 5206.0 Quarterly data

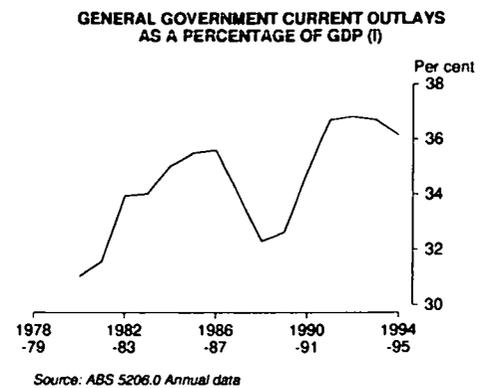
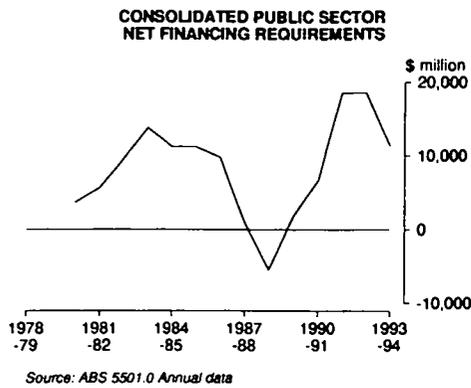


Source: ABS 5206.0 Quarterly data

TABLE 1.6. NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)			Indexes of hours worked and labour productivity (1989-90 = 100.0)				
	Private final demand to total domestic demand	Private non-farm stocks to sales (a)	Household saving ratio	Corporate gross operating surplus to GNFPtc (b)	Non-farm wages salaries and supplements to GNFPtc (b)	GDP(A) average per hour worked	GDP(P) production based per hour worked (c)	Market sector gross product per hour worked (c)
<b>ANNUAL</b>								
1986-87	75.8	105.9	6.0	15.0	58.7	98.8	96.5	95.4
1987-88	77.1	104.0	5.5	15.7	57.4	100.2	98.5	98.0
1988-89	78.0	101.8	6.2	16.1	56.6	100.7	100.4	100.6
1989-90	77.4	100.8	6.7	15.7	57.5	100.0	100.0	100.0
1990-91	76.9	100.5	5.6	14.8	57.8	100.6	100.3	100.6
1991-92	76.7	96.4	4.5	14.8	57.6	103.8	102.4	103.7
1992-93	77.5	92.2	3.6	15.6	57.0	106.5	104.9	105.8
1993-94	78.1	90.0	3.2	16.5	56.7	108.7	107.0	109.6
1994-95	78.2	88.4	1.5	16.5	56.9	108.7	107.9	111.0
<b>SEASONALLY ADJUSTED UNLESS FOOTNOTED</b>								
1993-94						(d)	(d)	(d)
March	78.3	89.9	2.7	16.8	56.2	108.9	107.3	110.5
June	77.9	87.8	3.9	16.5	57.1	109.2	107.8	111.1
1994-95								
September	78.3	88.1	1.6	17.3	56.4	109.2	108.2	111.2
December	78.4	88.1	2.4	16.7	56.7	109.1	108.3	111.2
March	78.2	88.3	1.7	16.0	57.2	108.9	108.2	111.5
June	78.0	89.0	0.7	16.2	57.1	108.6	107.9	111.9
1995-96								
September	78.5	88.9	1.7	16.2	57.7	108.9	108.5	113.1
December	78.3	90.1	1.4	15.8	58.2	109.7	109.4	115.2
March	78.0	87.3	0.1	16.3	57.8	110.8	110.7	117.3

(a) : Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm stocks. (b) : Corporate gross operating surplus includes private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPtc = Gross non-farm product at factor cost. (c) : By convention, zero productivity growth is assumed for industries in the non-market sector (mainly government and some service industries). Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. (d) : Trend data used instead of Seasonally Adjusted. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0)



**TABLE 1.7. CONSOLIDATED PUBLIC SECTOR NET FINANCING REQUIREMENTS  
AND FINANCING TRANSACTIONS (a)**

Period	Net financing requirements				Financing transactions (c)		
	General government			Public trading enterprises	Total (b)	Net borrowings	Other financing
	Commonwealth	State and local	Total				
ANNUAL (\$ MILLION)							
1986-87	2,512	2,816	5,337	4,582	9,840	12,727	1,110
1987-88	-2,286	1,900	-406	1,376	954	2,146	3,205
1988-89	-6,100	925	-5,202	-159	-5,436	177	-377
1989-90	-7,723	2,952	-4,703	6,610	1,887	-1,757	8,939
1990-91	-992	4,011	2,974	3,937	6,676	11,101	888
1991-92	10,600	8,230	18,809	-374	18,533	21,687	2,997
1992-93	15,853	4,672	20,186	-1,787	18,570	26,322	-5,342

(a) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. (b) : Total net financing requirements can vary from the sum components due to differences in the timing of the recording of payments and receipts, and unresolved errors and omissions in inter-sector transactions. (c) : The sum of the financing transactions components exceeds the net financing requirements as it includes net advances and increases in provisions. Source: *Government Financial Statistics, Australia* (5512.0) and *Public Finance Section ABS*.

**TABLE 1.8. SELECTED PUBLIC SECTOR AGGREGATES AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT**

Period	General government									Net financing requirement (b)		
	Current outlays		Total outlays (a)				Revenue (a)			General government	Total	
	Final consumption expenditure	Total	Capital outlays	Commonwealth	State and local	Total	Taxes, fees and fines	Total				
								State and local	Commonwealth			
ANNUAL												
1986-87	18.6	35.6	3.9	29.2	18.2	39.5	31.6	28.0	13.8	35.2	2.0	3.7
1987-88	17.6	34.0	2.9	26.8	16.3	36.9	31.8	27.4	13.9	35.1	-0.1	0.3
1988-89	16.7	32.3	2.7	24.7	14.9	35.0	31.4	26.3	13.5	34.7	-1.5	-1.6
1989-90	16.7	32.6	2.7	24.1	15.0	35.4	31.3	26.0	13.3	34.8	-1.3	0.5
1990-91	17.6	34.8	2.8	25.7	16.9	37.6	31.6	26.1	13.3	35.3	0.8	1.8
1991-92	18.5	36.7	3.6	27.1	21.2	40.4	30.0	24.4	13.0	33.8	4.9	4.8
1992-93	18.5	36.8	2.6	27.5	21.5	39.5	29.5	23.7	12.9	33.0	5.0	4.6
1993-94	18.0	36.7	nya	nya	nya	nya	29.7	23.7	13.4	33.4	nya	2.6
1994-95	17.6	36.1					30.8	24.4	13.7	34.2		nya

(a) : Commonwealth government outlays and state and local government revenue include grants by the Commonwealth to the States. (b) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. Source: *Government Financial Statistics, Australia* (5512.0) and *Australian National Accounts, National Income, Expenditure and Product* (5206.0).

## 2 INTERNATIONAL ACCOUNTS

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### RELATED PUBLICATIONS

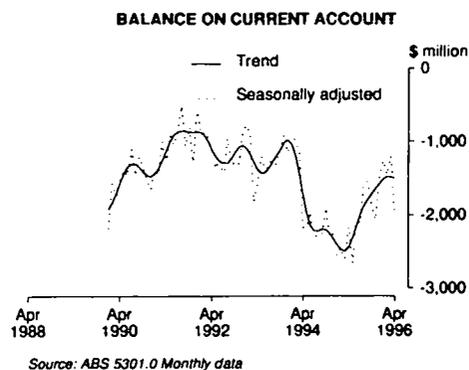
*Australian National Accounts: National Income, Expenditure and Product (5206.0)*

*Balance of Payments, Australia (5301.0)*

*Balance of Payments, Australia (5302.0)*

*International Investment Position, Australia (5306.0)*

**INTERNATIONAL  
ACCOUNTS**

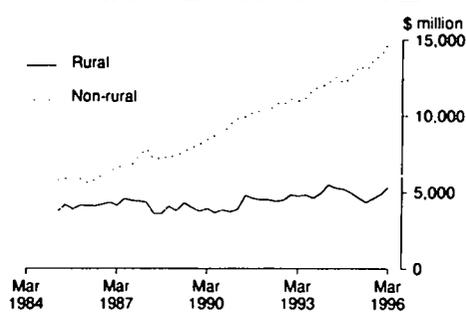


**TABLE 2.1. BALANCE OF PAYMENTS, CURRENT ACCOUNT (\$ MILLION)**

Period	Merchandise exports fob	Merchandise imports fob	Balance on merchandise trade	Net services	Balance on goods and services	Net income	Unrequited net transfers	Balance on current account
<b>ANNUAL</b>								
1986-87	36,038	-37,152	-1,114	-2,995	-4,109	-8,745	1,183	-11,672
1987-88	41,515	-40,386	1,129	-2,450	-1,321	-10,528	1,633	-10,217
1988-89	43,894	-47,012	-3,118	-2,676	-5,794	-13,563	2,173	-17,185
1989-90	48,564	-50,992	-2,428	-4,139	-6,567	-17,180	2,290	-21,460
1990-91	52,155	-49,244	2,911	-2,553	358	-18,060	2,373	-15,332
1991-92	54,874	-51,077	3,797	-1,899	1,898	-15,656	2,185	-11,573
1992-93	60,022	-59,431	591	-2,188	-1,597	-13,949	662	-14,882
1993-94	63,822	-64,411	-589	-960	-1,549	-15,284	178	-16,655
1994-95	66,434	-74,716	-8,282	-1,432	-9,714	-18,354	487	-27,580
<b>QUARTERLY — SEASONALLY ADJUSTED (a)</b>								
1993-94								
March	15,939	-15,879	60	-199	-139	-3,039	64	-3,114
June	16,156	-16,546	-390	-165	-555	-6,368	-15	-6,938
1994-95								
September	15,728	-17,775	-2,047	-344	-2,391	-4,557	20	-6,928
December	16,203	-18,271	-2,068	-339	-2,407	-4,536	183	-6,760
March	17,166	-19,032	-1,866	-380	-2,246	-5,314	161	-7,399
June	17,518	-19,759	-2,241	-362	-2,603	-3,963	130	-6,436
1995-96								
September	18,232	-19,205	-973	-128	-1,101	-4,456	222	-5,335
December	18,300	-18,861	-561	-112	-673	-5,142	242	-5,573
March	19,585	-19,721	-136	-104	-240	-4,012	424	-3,828
<b>MONTHLY — SEASONALLY ADJUSTED</b>								
1994-95								
February	5,619	-6,306	-687	-122	-809	-1,710	69	-2,450
March	5,797	-6,589	-792	-127	-919	-1,698	15	-2,602
April	5,865	-6,532	-667	-158	-825	-1,398	63	-2,160
May	5,798	-6,747	-949	-199	-1,148	-1,506	-6	-2,660
June	5,863	-6,663	-800	-99	-899	-1,187	51	-2,035
1995-96								
July	6,127	-6,789	-662	20	-642	-1,557	85	-2,114
August	6,156	-6,316	-160	-67	-227	-1,460	83	-1,604
September	6,046	-6,073	-27	-82	-109	-1,501	65	-1,545
October	5,992	-6,077	-85	-55	-140	-1,815	89	-1,866
November	5,859	-6,297	-438	-26	-464	-1,676	70	-2,070
December	6,424	-6,478	-54	22	-32	-1,513	70	-1,475
January	6,561	-6,724	-163	-29	-192	-1,225	151	-1,266
February	6,428	-6,738	-310	31	-279	-1,388	208	-1,459
March	6,339	-6,310	29	-42	-13	-1,266	75	-1,204
April	6,442	-6,691	-249	-76	-325	-1,769	99	-1,995

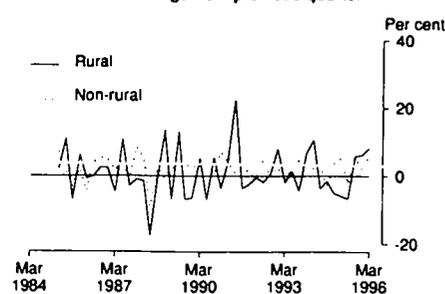
(a) : Quarterly seasonally adjusted estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. These estimates are not necessarily the same as the corresponding monthly seasonally adjusted estimates, obtained from *Balance of Payments, Australia* (5301.0) — issued monthly. The differences are due to (1) data revisions to the original monthly data not feeding into the monthly original series, and hence the quarterly seasonally adjusted series, until the next quarterly release of *Balance of Payments, Australia* (5302.0); and (2) differences arising from the seasonal adjustment process, which are explained in *Seasonal Adjustment of Australia's Monthly Balance of Payments Statistics* (5359.0). Source: *Balance of Payments, Australia* (5301.0) and (5302.0).

COMPONENTS OF MERCHANDISE EXPORTS  
1989-90 PRICES - SEASONALLY ADJUSTED



Source: ABS 5302.0 Quarterly data

COMPONENTS OF MERCHANDISE EXPORTS  
1989-90 PRICES - SEASONALLY ADJUSTED  
Change from previous quarter



Source: ABS 5302.0

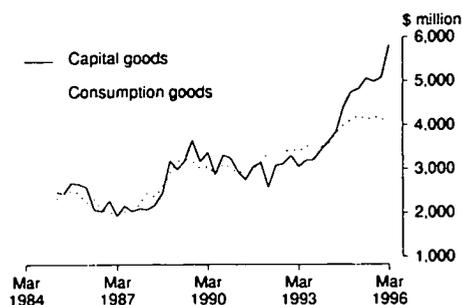
TABLE 2.2. EXPORTS AND IMPORTS OF GOODS AND SERVICES AT CURRENT AND  
AVERAGE 1989-90 PRICES (\$ MILLION)

Period	Merchandise exports fob (a)			Services credits	Total exports of goods and services	Merchandise imports fob (a)				Services debits	Total imports of goods and services
	Rural	Non-rural	Total			Consumption goods	Capital goods	Intermediate and other goods	Total		
ANNUAL AT CURRENT PRICES											
1986-87	13,194	22,844	36,038	8,047	44,085	8,411	9,385	19,356	37,152	11,041	48,193
1987-88	15,341	26,174	41,515	10,168	51,683	9,381	9,083	21,922	40,386	12,620	53,006
1988-89	16,069	27,825	43,894	11,555	55,449	11,464	11,540	24,008	47,012	14,233	61,245
1989-90	15,344	33,220	48,564	12,417	60,981	12,178	13,077	25,737	50,992	16,560	67,552
1990-91	14,022	38,133	52,155	14,102	66,257	12,305	12,317	24,622	49,244	16,657	65,901
1991-92	15,603	39,271	54,874	15,085	69,959	13,669	11,897	25,511	51,077	16,984	68,061
1992-93	17,080	42,942	60,022	16,374	76,396	15,926	13,655	29,850	59,431	18,562	77,993
1993-94	18,445	45,377	63,822	18,539	82,361	17,233	14,843	32,335	64,411	19,499	83,910
1994-95	19,039	47,395	66,434	19,937	86,371	19,419	18,541	36,756	74,716	21,369	96,085
SEASONALLY ADJUSTED AT CURRENT PRICES											
1993-94											
March	4,811	11,128	15,939	4,668	20,607	4,220	3,707	7,952	15,879	4,867	20,746
June	4,814	11,342	16,156	4,735	20,891	4,493	3,841	8,212	16,546	4,900	21,446
1994-95											
September	4,803	10,925	15,728	4,794	20,522	4,710	4,358	8,707	17,775	5,138	22,913
December	4,871	11,332	16,203	4,821	21,024	4,789	4,693	8,789	18,271	5,160	23,431
March	4,733	12,433	17,166	5,079	22,245	4,927	4,612	9,493	19,032	5,459	24,491
June	4,704	12,814	17,518	5,275	22,793	5,027	4,902	9,830	19,759	5,637	25,396
1995-96											
September	4,920	13,312	18,232	5,392	23,624	5,085	4,587	9,533	19,205	5,520	24,725
December	5,165	13,135	18,300	5,448	23,748	4,900	4,609	9,352	18,861	5,560	24,421
March	5,538	14,047	19,585	5,686	25,271	4,872	5,043	9,806	19,721	5,790	25,511
ANNUAL AT AVERAGE 1989-90 PRICES											
1986-87	17,252	26,048	43,300	9,174	52,474	8,086	8,409	19,255	35,750	11,281	47,031
1987-88	16,759	29,146	45,905	11,098	57,003	9,032	8,385	21,590	39,007	12,837	51,844
1988-89	15,925	29,671	45,596	12,217	57,813	11,846	11,797	25,270	48,913	15,297	64,210
1989-90	15,344	33,220	48,564	12,417	60,981	12,177	13,078	25,736	50,993	16,560	67,552
1990-91	16,439	38,051	54,490	13,379	67,869	12,046	12,273	24,160	48,479	15,569	64,048
1991-92	18,158	41,647	59,805	14,142	73,947	12,869	11,890	25,969	50,728	15,691	66,419
1992-93	18,960	44,041	63,001	15,185	78,186	13,735	12,713	28,797	55,245	16,065	71,310
1993-94	20,365	48,360	68,725	17,180	85,905	14,371	14,127	31,488	59,986	16,763	76,749
1994-95	19,167	50,894	70,061	18,555	88,616	16,449	19,074	36,378	71,901	18,418	90,319
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES											
1993-94											
March	5,494	12,179	17,673	4,311	21,984	3,581	3,634	7,879	15,094	4,320	19,414
June	5,302	12,582	17,884	4,442	22,326	3,830	3,859	8,278	15,967	4,321	20,288
1994-95											
September	5,234	12,119	17,353	4,501	21,854	4,001	4,428	8,772	17,201	4,540	21,741
December	4,975	12,596	17,571	4,544	22,115	4,123	4,757	8,983	17,863	4,618	22,481
March	4,685	13,273	17,958	4,706	22,664	4,227	4,820	9,390	18,437	4,695	23,132
June	4,378	12,989	17,367	4,817	22,184	4,121	5,067	9,265	18,453	4,586	23,039
1995-96											
September	4,637	13,721	18,358	4,901	23,259	4,212	4,994	9,107	18,313	4,558	22,871
December	4,926	13,968	18,894	5,021	23,915	4,130	5,088	9,179	18,397	4,704	23,101
March	5,345	14,886	20,231	5,147	25,378	4,189	5,825	9,722	19,736	4,866	24,602

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

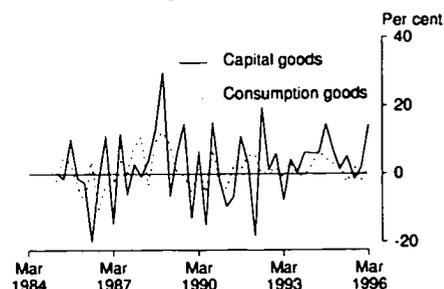
INTERNATIONAL  
ACCOUNTS

COMPONENTS OF MERCHANDISE IMPORTS  
1989-90 PRICES - SEASONALLY ADJUSTED



Source: ABS 5302.0 Quarterly data

COMPONENTS OF MERCHANDISE IMPORTS  
1989-90 PRICES - SEASONALLY ADJUSTED  
Change from previous quarter



Source: ABS 5302.0

TABLE 2.2. EXPORTS AND IMPORTS OF GOODS AND SERVICES AT CURRENT AND  
AVERAGE 1989-90 PRICES — continued

Period	Merchandise exports fob (a)				Total exports of goods and services	Merchandise imports fob (a)				Total imports of goods and services	
	Rural	Non-rural	Total	Services credits		Consumption goods	Capital goods	Intermediate and other goods	Total		Services debits
PERCENTAGE CHANGE FROM PREVIOUS YEAR AT CURRENT PRICES											
1986-87	8.2	14.5	12.1	18.5	13.2	0.7	1.0	7.3	4.1	4.3	4.1
1987-88	16.3	14.6	15.2	26.4	17.2	11.5	-3.2	13.3	8.7	14.3	10.0
1988-89	4.7	6.3	5.7	13.6	7.3	22.2	27.1	9.5	16.4	12.8	15.5
1989-90	-4.5	19.4	10.6	7.5	10.0	6.2	13.3	7.2	8.5	16.3	10.3
1990-91	-8.6	14.8	7.4	13.6	8.7	1.0	-5.8	-4.3	-3.4	0.6	-2.4
1991-92	11.3	3.0	5.2	7.0	5.6	11.1	-3.4	3.6	3.7	2.0	3.3
1992-93	9.5	9.3	9.4	8.5	9.2	16.5	14.8	17.0	16.4	9.3	14.6
1993-94	8.0	5.7	6.3	13.2	7.8	8.2	8.7	8.3	8.4	5.0	7.6
1994-95	3.2	4.4	4.1	7.5	4.9	12.7	24.9	13.7	16.0	9.6	14.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER AT CURRENT PRICES											
1994-95											
March	-2.8	9.7	5.9	5.4	5.8	2.9	-1.7	8.0	4.2	5.8	4.5
June	-0.6	3.1	2.1	3.9	2.5	2.0	6.3	3.5	3.8	3.3	3.7
1995-96											
September	4.6	3.9	4.1	2.2	3.6	1.2	-6.4	-3.0	-2.8	-2.1	-2.6
December	5.0	-1.3	0.4	1.0	0.5	-3.6	0.5	-1.9	-1.8	0.7	-1.2
March	7.2	6.9	7.0	4.4	6.4	-0.6	9.4	4.9	4.6	4.1	4.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR AT AVERAGE 1989-90 PRICES											
1986-87	5.6	12.7	9.8	11.4	10.0	-15.1	-15.7	0.5	-7.5	-2.9	-6.5
1987-88	-2.9	11.9	6.0	21.0	8.6	11.7	-0.3	12.1	9.1	13.8	10.2
1988-89	-5.0	1.8	-0.7	10.1	1.4	31.2	40.7	17.0	25.4	19.2	23.9
1989-90	-3.6	12.0	6.5	1.6	5.5	2.8	10.9	1.8	4.3	8.3	5.2
1990-91	7.1	14.5	12.2	7.7	11.3	-1.1	-6.2	-6.1	-4.9	-6.0	-5.2
1991-92	10.5	9.5	9.8	5.7	9.0	6.8	-3.1	7.5	4.6	0.8	3.7
1992-93	4.4	5.7	5.3	7.4	5.7	6.7	6.9	10.9	8.9	2.4	7.4
1993-94	7.4	9.8	9.1	13.1	9.9	4.6	11.1	9.3	8.6	4.3	7.6
1994-95	-5.9	5.2	1.9	8.0	3.2	14.5	35.0	15.5	19.9	9.9	17.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER AT AVERAGE 1989-90 PRICES											
1994-95											
March	-5.8	5.4	2.2	3.6	2.5	2.5	1.3	4.5	3.2	1.7	2.9
June	-6.6	-2.1	-3.3	2.4	-2.1	-2.5	5.1	-1.3	0.1	-2.3	-0.4
1995-96											
September	5.9	5.6	5.7	1.7	4.8	2.2	-1.4	-1.7	-0.8	-0.6	-0.7
December	6.2	1.8	2.9	2.4	2.8	-1.9	1.9	0.8	0.5	3.2	1.0
March	8.5	6.6	7.1	2.5	6.1	1.4	14.5	5.9	7.3	3.4	6.5

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

TABLE 2.3. MERCHANDISE EXPORTS BY COMMODITY GROUP

INTERNATIONAL  
ACCOUNTS

Period	Rural					Manufacturing				
	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar and honey preparations	Wool and sheepskins	Other rural	Total rural	Machinery	Transport equipment	Manufactures nec	Total manufacturing
ORIGINAL (\$ MILLION)										
1986-87	2,247	2,759	698	3,920	3,570	13,194	1,629	1,041	2,371	5,041
1987-88	2,557	2,298	701	5,808	3,979	15,341	1,836	1,022	3,006	5,864
1988-89	2,270	2,828	934	5,984	4,053	16,069	1,917	912	3,299	6,128
1989-90	2,936	3,288	1,104	3,753	4,263	15,344	2,468	1,178	4,061	7,707
1990-91	3,173	2,436	948	2,887	4,578	14,022	3,123	1,907	4,355	9,385
1991-92	3,434	2,352	747	3,829	5,241	15,603	3,471	1,655	5,268	10,394
1992-93	3,750	2,954	1,072	3,367	5,937	17,080	4,344	2,022	6,026	12,392
1993-94	4,043	3,205	1,315	3,369	6,513	18,445	5,293	2,087	6,966	14,346
1994-95	3,654	2,523	1,730	4,216	6,916	19,039	6,035	2,046	7,904	15,985
1994-95										
February	265	190	81	371	498	1,405	490	146	586	1,222
March	321	225	103	468	586	1,703	591	201	717	1,509
April	302	143	129	375	583	1,532	486	184	651	1,321
May	299	212	100	317	712	1,640	547	185	740	1,472
June	296	177	66	284	692	1,515	614	214	699	1,527
1995-96										
July	327	173	235	316	682	1,733	632	207	696	1,535
August	265	180	240	223	652	1,560	555	206	767	1,528
September	293	194	249	287	620	1,643	617	204	779	1,600
October	305	223	244	327	600	1,699	576	213	702	1,491
November	307	282	187	309	577	1,662	641	156	723	1,520
December	313	537	152	368	655	2,025	700	255	762	1,717
January	208	599	122	266	582	1,777	438	136	585	1,159
February	245	603	42	282	544	1,716	525	165	698	1,388
March	277	598	56	354	618	1,903	714	335	794	1,843
April	224	533	83	305	661	1,806	516	169	689	1,374

Period	Minerals and Metals							Total exports
	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Gold	Other metals	Total minerals and metals	Other non rural	
ORIGINAL (\$ MILLION)								
1986-87	4,958	5,361	1,564	2,047	2,933	16,863	940	36,038
1987-88	5,480	4,866	1,786	3,107	3,863	19,102	1,208	41,515
1988-89	6,689	4,805	1,258	3,021	4,669	20,442	1,255	43,894
1989-90	7,600	5,932	2,068	3,764	4,650	24,014	1,499	48,564
1990-91	8,557	6,480	3,595	4,136	4,737	27,505	1,243	52,155
1991-92	7,938	6,949	3,402	4,605	4,702	27,596	1,281	54,874
1992-93	7,943	7,620	3,913	4,580	5,210	29,266	1,284	60,022
1993-94	7,671	7,253	3,351	5,521	5,396	29,192	1,839	63,822
1994-95	7,966	6,936	3,794	4,907	6,097	29,700	1,710	66,434
1994-95								
February	587	512	267	440	528	2,334	148	5,109
March	766	609	372	468	562	2,777	150	6,139
April	652	596	296	538	520	2,602	146	5,601
May	835	645	343	430	621	2,874	161	6,147
June	750	589	319	327	524	2,509	153	5,704
1995-96								
July	785	666	377	440	565	2,833	128	6,229
August	768	688	307	382	686	2,831	155	6,074
September	664	619	341	574	607	2,805	177	6,225
October	726	680	307	584	598	2,895	170	6,255
November	738	636	299	437	515	2,625	140	5,947
December	819	634	407	391	584	2,835	190	6,767
January	720	641	358	580	518	2,817	143	5,896
February	668	604	340	449	512	2,573	183	5,860
March	834	696	330	389	578	2,827	204	6,777
April	693	642	377	500	541	2,753	199	6,132

Source: Balance of Payments, Australia (5301.0).

TABLE 2.4. MERCHANDISE IMPORTS BY COMMODITY GROUP

Period	Consumption goods					Capital goods					Total capital goods
	Food and beverages mainly for consump- tion	Non- industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consump- tion goods (a)	Total con- sumption goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment nes	Other capital goods (b)	
ORIGINAL (\$ MILLION)											
1986-87	1,384	1,210	1,177	1,248	3,392	8,411	3,739	1,634	1,052	2,960	9,385
1987-88	1,454	1,556	1,264	1,318	3,789	9,381	4,205	1,508	1,003	2,367	9,083
1988-89	1,665	2,525	1,393	1,462	4,419	11,464	4,530	1,959	1,673	3,378	11,540
1989-90	1,796	2,477	1,551	1,695	4,659	12,178	5,248	1,997	1,714	4,118	13,077
1990-91	1,923	2,466	1,623	1,741	4,552	12,305	4,488	1,880	1,605	4,344	12,317
1991-92	2,028	2,777	1,799	2,015	5,050	13,669	4,320	1,915	1,240	4,422	11,897
1992-93	2,261	3,478	2,178	2,238	5,771	15,926	5,446	2,319	1,838	4,052	13,655
1993-94	2,430	3,800	2,320	2,496	6,187	17,233	6,414	2,629	2,084	3,716	14,843
1994-95	2,592	4,758	2,566	2,546	6,957	19,419	7,897	3,232	2,714	4,698	18,541
1994-95											
February	199	313	249	156	479	1,396	618	195	197	346	1,356
March	236	462	235	199	592	1,724	745	325	190	376	1,636
April	168	391	179	170	513	1,421	616	243	189	349	1,397
May	230	446	189	205	626	1,696	705	393	234	381	1,713
June	181	413	157	193	504	1,448	733	392	179	414	1,718
1995-96											
July	245	469	266	247	675	1,902	718	338	222	426	1,704
August	233	426	274	251	691	1,875	691	325	198	456	1,670
September	230	346	220	252	624	1,672	615	253	148	401	1,417
October	255	423	212	260	708	1,858	723	273	197	422	1,615
November	263	404	229	256	717	1,869	726	282	180	516	1,704
December	243	375	190	185	590	1,583	688	272	165	370	1,495
January	252	278	262	190	549	1,531	738	263	158	404	1,563
February	215	325	293	191	561	1,585	710	274	193	408	1,585
March	203	295	226	169	559	1,452	651	283	186	389	1,509
April	210	368	207	173	598	1,556	667	326	198	414	1,605

(a) : Includes Household electrical items. (b) : Includes Telecommunications equipment and Civil aircraft.

Period	Intermediate and other goods										Total imports
	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals and fabrics	Textile yarn and fabrics	Plastics	Processed industrial supplies nes	Other inter- mediate goods (c)	Total inter- mediate and other goods	
ORIGINAL (\$ MILLION)											
1986-87	1,641	2,189	533	2,963	1,197	1,546	788	4,182	4,317	19,356	37,152
1987-88	1,942	2,447	719	3,036	1,618	1,637	926	4,835	4,762	21,922	40,386
1988-89	1,905	2,840	899	3,216	1,838	1,669	1,159	5,699	4,783	24,008	47,012
1989-90	2,338	3,275	1,073	3,717	1,828	1,588	1,122	6,224	4,572	25,737	50,992
1990-91	2,977	3,028	1,109	3,426	1,675	1,516	1,036	5,817	4,038	24,622	49,244
1991-92	2,715	2,941	1,278	3,580	1,804	1,680	1,086	6,059	4,368	25,511	51,077
1992-93	3,623	3,675	1,423	4,236	2,056	1,763	1,272	7,135	4,667	29,850	59,431
1993-94	3,317	4,183	1,681	5,047	2,102	1,869	1,375	7,783	4,978	32,335	64,411
1994-95	3,566	4,714	1,858	5,975	2,431	2,036	1,646	8,680	5,850	36,756	74,716
1994-95											
February	314	329	138	456	201	142	134	652	492	2,858	5,610
March	323	409	172	561	245	176	155	856	554	3,451	6,811
April	317	385	142	484	203	137	133	684	395	2,880	5,698
May	379	424	189	583	228	194	160	818	590	3,565	6,974
June	286	351	172	520	234	165	129	687	512	3,056	6,222
1995-96											
July	385	447	159	620	242	189	170	824	549	3,585	7,191
August	283	446	158	584	249	187	155	762	584	3,408	6,953
September	290	338	155	510	193	154	146	728	513	3,027	6,116
October	264	406	161	563	225	167	158	747	537	3,228	6,701
November	353	340	161	550	245	172	149	750	538	3,258	6,831
December	314	344	138	471	193	137	129	660	482	2,868	5,946
January	387	398	160	542	274	167	151	755	532	3,366	6,460
February	376	373	157	528	215	151	131	711	452	3,094	6,264
March	372	362	162	527	248	142	128	756	446	3,143	6,104
April	426	394	156	490	243	141	124	753	433	3,160	6,321

(c) : Includes Food and beverages, mainly for industry; Primary industrial supplies nes; Paper and paperboard; iron and steel and Non-monetary gold. Source: Balance of Payments, Australia (5301.0).

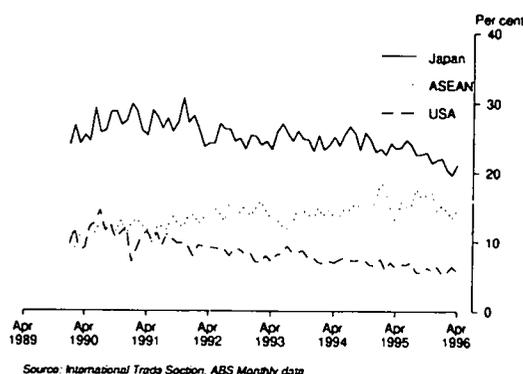
EXPORT SHARES WITH SELECTED COUNTRIES AND  
COUNTRY GROUPS

TABLE 2.5. MERCHANDISE TRADE BY COUNTRY (a)

Period	European Community								Association of South East Asian Nations (b)		Other countries	Total
	United States of America	Japan	Hong Kong	Republic of Korea	China	Germany	United Kingdom	Other	New Zealand	Other		
EXPORTS (\$ MILLION)												
1989-90	5,426	12,785	1,342	2,701	1,172	1,251	1,735	3,842	2,615	5,014	11,196	49,079
1990-91	5,779	14,379	1,561	3,236	1,347	1,056	1,794	3,526	2,546	6,334	10,840	52,398
1991-92	5,221	14,576	2,106	3,365	1,456	1,093	1,930	3,842	2,832	7,267	11,339	55,027
1992-93	4,941	15,207	2,598	3,969	2,267	991	2,396	3,794	3,367	8,669	12,503	60,702
1993-94	5,075	15,923	2,800	4,709	2,591	1,004	2,902	3,699	4,009	8,945	12,898	64,555
1994-95	4,642	16,287	2,633	5,247	2,963	1,084	2,276	4,137	4,793	10,394	12,599	67,055
IMPORTS (\$ MILLION)												
1989-90	12,372	9,871	847	1,256	1,241	3,442	3,356	4,539	2,171	2,964	9,294	51,353
1990-91	11,476	8,848	741	1,255	1,502	3,115	3,301	4,262	2,150	3,461	8,787	48,898
1991-92	11,744	9,291	793	1,213	1,977	3,008	3,101	4,251	2,399	4,037	9,139	50,953
1992-93	13,003	11,139	795	1,695	2,558	3,382	3,395	4,827	2,785	4,769	11,200	59,548
1993-94	14,015	11,700	801	1,881	3,119	3,759	3,699	5,512	3,203	5,003	11,771	64,463
1994-95	16,054	12,778	927	2,029	3,652	4,866	4,436	8,926	3,554	6,113	11,281	74,616
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)												
1989-90	-6,946	2,914	495	1,445	-69	-2,191	-1,621	-697	444	2,050	1,902	-2,274
1990-91	-5,697	5,531	820	1,981	-155	-2,059	-1,507	-736	396	2,873	2,053	3,500
1991-92	-6,523	5,285	1,313	2,152	-521	-1,915	-1,171	-409	433	3,230	2,200	4,074
1992-93	-8,062	4,068	1,803	2,274	-291	-2,391	-999	-1,033	582	3,900	1,303	1,154
1993-94	-8,940	4,223	1,999	2,828	-528	-2,755	-797	-1,813	806	3,942	1,127	92
1994-95	-11,412	3,509	1,706	3,218	-689	-3,782	-2,160	-4,789	1,239	4,281	1,318	-7,561
1994-95												
February	-1,015	364	127	287	-37	-294	-124	-370	93	441	119	-409
March	-957	336	161	313	42	-333	-134	-501	77	317	116	-663
April	-944	402	188	289	-1	-326	-134	-337	103	273	392	-85
May	-1,165	369	166	320	-24	-356	-169	-405	127	367	52	-718
June	-1,079	415	111	382	-16	-435	-205	-445	117	360	-17	-812
1995-96												
July	-906	397	206	342	-110	-407	-238	-529	162	403	92	-588
August	-1,121	374	129	255	-141	-347	-211	-499	172	473	198	-718
September	-952	520	190	363	-183	-289	-115	-475	185	437	296	-23
October	-1,048	361	161	350	-59	-298	-159	-435	155	240	39	-693
November	-1,207	420	132	332	-64	-312	-277	-484	172	382	178	-728
December	-936	694	186	344	29	-306	-146	-381	219	487	464	654
January	-1,185	528	146	288	-80	-348	-204	-513	130	278	393	-567
February	-1,197	399	171	375	-20	-285	-41	-380	131	313	354	-180
March	-1,124	463	235	404	136	-247	-157	-280	169	342	645	586
April	-1,162	432	156	409	131	-295	-165	-447	117	268	306	-250

(a) : The exports and imports data presented in this table differ from those in Tables 3.1 to 3.4 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. (b) : The six member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore and Philippines. Source: International Trade Section, ABS.

TABLE 2.6. MERCHANDISE TRADE SHARES BY COUNTRY (a)

Period	European Community								New Zealand	Association of South East Asian Nations (b)
	United States of America	Japan	Hong Kong	Republic of Korea	China	Germany	United Kingdom	Other		
ANNUAL EXPORTS (PER CENT)										
1986-87	11.7	25.4	3.0	4.2	4.4	3.1	3.8	8.8	5.0	6.7
1987-88	11.3	26.2	4.9	4.4	3.0	2.6	4.2	8.5	5.4	7.5
1988-89	10.2	27.2	4.2	5.0	2.9	2.6	3.5	7.9	5.1	8.8
1989-90	11.1	26.0	2.7	5.5	2.4	2.5	3.5	7.8	5.3	10.2
1990-91	11.0	27.4	3.0	6.2	2.6	2.0	3.4	6.7	4.9	12.1
1991-92	9.5	26.5	3.8	6.1	2.6	2.0	3.5	7.0	5.1	13.2
1992-93	8.1	25.1	4.3	6.5	3.7	1.6	3.9	6.3	5.5	14.3
1993-94	7.9	24.7	4.3	7.3	4.0	1.6	4.5	5.7	6.2	13.9
1994-95	6.9	24.3	3.9	7.8	4.4	1.6	3.4	6.2	7.1	15.5
MONTHLY EXPORTS (PER CENT)										
1994-95										
February	6.0	22.6	3.6	8.5	5.0	1.6	3.1	6.2	6.9	17.3
March	7.1	24.3	3.7	8.3	5.3	2.0	4.0	5.6	7.2	14.8
April	6.3	23.4	4.5	8.0	4.5	1.3	3.8	6.3	6.5	12.8
May	6.8	23.7	4.1	8.2	4.0	1.7	3.6	6.5	7.3	15.7
June	6.7	24.8	4.3	9.5	4.2	1.1	3.3	6.5	7.4	15.2
1995-96										
July	7.1	24.0	5.1	8.8	3.7	1.4	2.6	5.5	7.3	15.2
August	5.7	22.6	3.8	7.8	3.9	1.8	3.4	6.1	8.3	17.6
September	5.6	22.7	4.3	8.8	2.7	1.8	4.3	5.7	7.8	16.5
October	6.3	22.9	3.8	9.0	5.2	1.6	3.9	5.9	7.5	16.8
November	5.9	21.3	3.6	8.9	5.3	1.3	3.1	5.5	8.1	17.1
December	6.5	21.8	3.7	7.8	5.0	1.6	3.8	6.8	7.5	14.5
January	5.4	22.0	3.7	8.0	4.9	1.2	3.7	5.4	6.4	15.2
February	5.5	20.4	4.1	8.8	5.9	1.3	5.1	6.0	7.1	14.6
March	6.4	19.6	4.3	8.3	6.1	2.0	3.6	6.4	7.1	13.4
April	5.6	21.3	4.1	9.7	6.5	1.2	3.5	5.6	6.6	14.7
ANNUAL IMPORTS (PER CENT)										
1986-87	21.9	20.8	2.2	2.4	1.6	7.6	7.3	8.9	3.9	5.2
1987-88	21.0	19.3	2.1	2.5	2.1	7.2	7.4	9.4	4.3	6.3
1988-89	21.5	20.7	1.9	2.7	2.2	6.3	7.3	9.3	4.2	6.0
1989-90	24.1	19.2	1.6	2.4	2.4	6.7	6.5	8.8	4.2	5.8
1990-91	23.5	18.1	1.5	2.6	3.1	6.4	6.8	8.7	4.4	7.1
1991-92	23.0	18.2	1.6	2.4	3.9	5.9	6.1	8.3	4.7	7.9
1992-93	21.8	18.7	1.3	2.8	4.3	5.7	5.7	8.1	4.7	8.0
1993-94	21.7	18.1	1.2	2.9	4.8	5.8	5.7	8.6	5.0	7.8
1994-95	21.5	17.1	1.2	2.7	4.9	6.5	5.9	12.0	4.8	8.2
MONTHLY IMPORTS (PER CENT)										
1994-95										
February	23.8	14.4	1.1	2.7	5.3	6.8	5.1	12.4	4.7	8.1
March	20.7	17.3	1.1	3.0	4.2	6.7	5.7	12.5	5.4	8.8
April	22.6	16.1	1.1	2.9	4.5	7.0	6.0	12.1	4.6	7.9
May	22.9	15.9	1.3	2.7	3.9	6.6	5.7	11.7	4.7	8.8
June	22.3	15.4	2.1	2.5	3.9	7.6	6.0	12.5	4.7	7.8
1995-96										
July	19.7	16.2	1.6	3.0	5.0	7.2	5.9	12.7	4.3	8.1
August	21.5	14.7	1.5	3.2	5.6	6.7	6.1	12.7	4.9	8.9
September	20.8	14.3	1.3	3.0	5.6	6.4	6.1	13.2	4.8	9.5
October	20.7	15.4	1.1	3.1	5.5	5.7	5.8	11.6	4.5	11.6
November	23.2	12.8	1.3	3.0	5.7	5.8	6.9	12.1	4.7	9.5
December	22.4	12.9	1.1	3.1	5.0	6.7	6.6	13.7	4.8	8.2
January	23.1	12.0	1.1	2.9	5.7	6.5	6.5	12.8	3.8	9.6
February	24.6	13.4	1.2	2.5	6.1	5.8	5.6	12.0	4.8	9.1
March	25.0	14.1	1.0	2.6	4.5	6.1	6.5	11.5	5.1	9.2
April	23.4	13.7	1.5	3.0	4.3	5.7	5.9	12.3	4.6	10.0

(a) : The merchandise trade shares relate to data in Table 3.5. (b) : The six member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore and Philippines. Source: *International Trade Section, ABS.*

TABLE 2.7. CAPITAL ACCOUNT AND BALANCING ITEM

INTERNATIONAL  
ACCOUNTS

Period	Official			Non-official						Total non-official	Balance on capital account	Balancing item
	General government	Reserve Bank	Total	Foreign investment in Australia			Australian investment abroad					
				Direct investment	Portfolio and other investment		Direct investment	Portfolio and other investment				
					Total	Direct investment		Portfolio and other investment	Total			
ANNUAL (\$ MILLION)												
1986-87	6,103	-3,376	2,727	4,743	11,641	16,383	-4,617	-4,523	-9,140	7,244	9,970	1,702
1987-88	4,325	-3,932	393	8,112	16,207	24,318	-10,146	-2,666	-12,812	11,506	11,900	-1,682
1988-89	3,012	-873	2,139	12,189	17,618	29,807	-6,624	-5,262	-11,886	17,921	20,059	-2,875
1989-90	3,643	-2,132	1,512	7,489	13,921	21,410	-2,355	-1,389	-3,744	17,666	19,177	2,284
1990-91	301	-1,450	-1,150	7,269	13,025	20,294	937	-3,435	-2,499	17,795	16,646	-1,315
1991-92	2,727	3,950	6,678	5,734	7,895	13,629	-1,393	-3,965	-5,357	8,272	14,949	-3,377
1992-93	10,903	3,988	14,891	5,496	1,949	7,445	-2,844	-5,170	-8,014	-569	14,321	560
1993-94	7,870	-1,086	6,784	6,012	14,575	20,586	-6,323	-7,863	-14,186	6,400	13,184	3,471
1994-95	13,080	1,994	15,075	8,158	2,756	10,914	-4,709	1,842	-2,867	8,047	23,121	4,460
QUARTERLY ORIGINAL (\$ MILLION) (a)												
1993-94												
March	3,166	332	3,498	1,247	4,607	5,854	-4,071	-3,591	-7,662	-1,808	1,690	767
June	-2,229	-608	-2,837	2,968	3,896	6,864	-748	324	-424	6,440	3,603	2,245
1994-95												
September	4,802	553	5,355	3,346	129	3,475	-1,805	2,864	1,059	4,534	9,889	-1,724
December	12,876	936	13,812	-1,433	-4,233	-5,667	-1,573	918	-655	-6,322	7,490	-1,058
March	-3,267	-519	-3,786	3,366	3,406	6,772	-696	-960	-1,656	5,116	1,330	5,310
June	-1,330	1,024	-306	2,879	3,455	6,334	-636	-979	-1,615	4,718	4,412	1,931
1995-96												
September	-1,139	337	1,476	2,215	4,649	6,863	-735	-1,783	-2,517	4,346	5,822	813
December	-2,820	-1,297	-4,117	9,734	3,241	12,975	-5,144	-4,132	-9,277	3,699	5,222	121
March	95	1,346	1,251	1,598	6,693	8,290	-6,031	-1,933	-7,964	326	1,577	1,344
MONTHLY ORIGINAL (\$ MILLION)												
1994-95												
February	-489	-74	-563	na	na	na	na	na	na	na	na	na
March	-1,294	-445	-1,739									
April	-1,905	-100	-2,005									
May	-417	168	-249									
June	992	956	1,948									
1995-96												
July	3,509	-937	2,572									
August	-2,020	1,080	-940									
September	-349	194	-155									
October	2,063	-62	2,001									
November	184	-1,142	-958									
December	573	-93	480									
January	-2,962	580	-2,382									
February	1,170	542	1,712									
March	1,697	224	1,921									
April	-2,429	86	-2,343									

(a) : Quarterly estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. These estimates are not necessarily the same as the corresponding monthly estimates, obtained from *Balance of Payments, Australia* (5301.0) — issued monthly. The differences are due to data revisions to the original monthly data not feeding into the quarterly series until the next quarterly release of *Balance of Payments, Australia* (5302.0). Source: *Balance of Payments, Australia*, (5301.0 and 5302.0).

TABLE 2.8. INTERNATIONAL INVESTMENT POSITION AT END OF PERIOD

Period	Foreign investment in Australia				Australian investment abroad				Net international investment position (a)			
	Equity	Borrowing	Other	Total	Equity	Reserve assets and lending		Total	Net equity	Net debt	Net other	Net foreign liabilities
						Other	Total					
ANNUAL (\$ MILLION)												
1988-89	87,411	146,717	7,403	241,532	52,720	29,419	7,278	89,417	34,691	117,298	125	152,115
1989-90	97,414	162,770	6,425	266,609	57,255	31,116	7,851	96,221	40,159	131,654	-1,426	170,388
1990-91	105,238	178,863	6,399	290,499	55,416	36,719	7,666	99,801	49,822	142,144	-1,268	190,698
1991-92	110,892	191,412	6,837	309,141	64,442	38,203	6,644	109,289	46,450	153,208	193	199,851
1992-93	122,542	208,876	6,880	338,299	71,922	42,097	7,513	121,532	50,620	166,780	-633	216,767
1993-94	154,845	206,948	9,002	370,795	79,909	43,934	9,217	133,060	74,936	163,015	-215	237,735
1994-95	166,222	223,927	10,794	400,943	89,151	43,338	8,738	141,226	77,072	180,590	2,056	259,717
ORIGINAL (\$ MILLION)												
1993-94												
March	152,428	212,522	8,481	373,431	80,517	44,937	7,713	133,167	71,911	167,584	769	240,264
June	154,845	206,948	9,002	370,795	79,909	43,934	9,217	133,060	74,936	163,015	-215	237,735
1994-95												
September	162,580	210,091	9,210	381,881	79,763	43,898	7,949	131,510	82,817	166,192	1,362	250,370
December	157,896	210,360	9,720	377,977	77,494	39,938	8,172	125,604	80,402	170,423	1,548	252,373
March	159,973	216,717	10,021	386,711	82,893	45,442	8,525	136,859	77,080	171,275	1,496	249,852
June	166,222	223,927	10,794	400,943	89,151	43,338	8,738	141,226	77,072	180,590	2,056	259,717
1995-96												
September	175,611	220,227	11,473	407,311	88,852	41,087	8,212	138,151	86,759	179,140	3,261	269,160
December	182,576	232,126	11,381	426,083	94,069	47,183	8,601	149,853	88,506	184,943	2,781	276,230
March	186,424	230,987	11,378	428,789	96,092	46,206	8,616	150,914	90,331	184,782	2,762	277,875

(a) : Equals foreign investment in Australia less Australian investment abroad. Source: *International Investment Position, Australia* (5306.0)

TABLE 2.9. LEVELS OF FOREIGN DEBT AT END OF PERIOD

Period	Public Sector Debt					Total gross debt	Reserve assets	Lending abroad	Net foreign debt (a)
	General government and Reserve Bank	Public trading and financial enterprises	Total	Private sector debt	Total				
ANNUAL (\$ MILLION)									
1988-89	36,837	28,010	64,847	81,870	146,717	20,410	9,009	117,298	
1989-90	39,443	32,525	71,968	90,803	162,770	21,871	9,245	131,654	
1990-91	41,864	33,010	74,874	103,989	178,863	24,047	12,672	142,144	
1991-92	45,273	33,681	78,954	112,458	191,412	22,240	15,963	153,208	
1992-93	59,432	35,096	94,528	114,349	208,876	20,823	21,274	166,780	
1993-94	62,472	33,156	95,628	111,320	206,948	20,661	23,273	163,015	
1994-95	74,908	25,054	99,962	123,966	223,927	20,184	23,154	180,590	
ORIGINAL (\$ MILLION)									
1993-94									
March	66,675	33,603	100,278	112,244	212,522	20,834	24,103	167,584	
June	62,472	33,156	95,628	111,320	206,948	20,661	23,273	163,015	
1994-95									
September	65,903	31,508	97,411	112,680	210,091	20,308	23,590	166,192	
December	77,717	30,354	108,071	102,290	210,360	18,417	21,521	170,423	
March	74,515	26,217	100,732	115,985	216,717	21,240	24,202	171,275	
June	74,908	25,054	99,962	123,966	223,927	20,184	23,154	180,590	
1995-96									
September	75,975	23,417	99,392	120,835	220,227	18,659	22,428	179,140	
December	80,377	19,632	100,009	132,116	232,126	20,067	27,116	184,943	
March	78,282	17,666	95,948	135,040	230,987	17,935	28,271	184,782	

(a) : Equals total gross debt less reserve assets and lending abroad. Source: *International Investment Position, Australia* (5306.0)

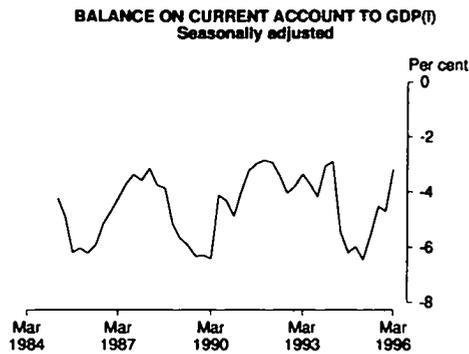
TABLE 2.10. INVESTMENT INCOME

INTERNATIONAL  
ACCOUNTS

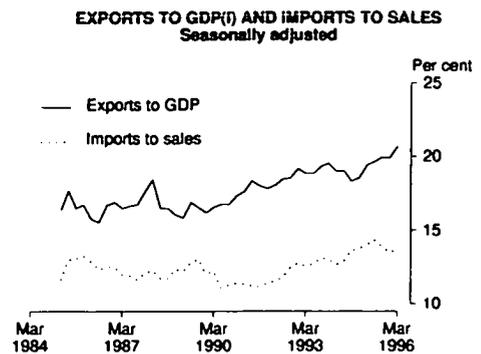
Period	Payable on foreign investment in Australia			Receivable on Australian investment abroad				Net investment income payable (a)				
	Interest		Equity income (b)	Interest			Interest		Net equity income (b)	Total		
	Borrow- ing	Other		Total	Reserve assets and lending	Other	Equity income (b)	Total			Net debt	Net other
ANNUAL (\$ MILLION)												
1988-89	10,822	268	5,242	16,332	1,267	105	2,540	3,912	9,553	164	2,703	12,420
1989-90	14,380	369	5,231	19,981	1,848	153	1,958	3,960	12,530	215	3,274	16,019
1990-91	14,820	170	5,185	20,176	2,254	120	849	3,223	12,566	50	4,337	16,954
1991-92	13,328	93	4,729	18,152	2,385	54	1,263	3,703	10,941	39	3,467	14,449
1992-93	11,351	85	6,555	17,992	2,172	21	2,894	5,085	9,180	64	3,661	12,907
1993-94	10,949	89	7,991	19,029	1,679	31	3,192	4,902	9,273	57	4,798	14,128
1994-95	11,502	53	12,155	23,710	1,726	53	4,742	6,522	9,776	-1	7,411	17,187
ORIGINAL (\$ MILLION)												
1993-94												
March	2,780	19	1,591	4,389	419	5	1,309	1,733	2,361	14	282	2,657
June	2,625	28	3,027	5,681	170	9	319	498	2,456	19	2,708	5,183
1994-95												
September	2,831	11	2,980	5,822	360	10	1,123	1,492	2,472	1	1,856	4,329
December	2,582	12	3,311	5,905	344	9	1,325	1,679	2,238	2	1,986	4,226
March	3,132	18	3,089	6,239	544	15	800	1,359	2,588	3	2,289	4,880
June	2,957	12	2,775	5,744	478	19	1,494	1,992	2,478	-7	1,280	3,752
1995-96												
September	3,260	5	2,869	6,134	403	2	1,520	1,926	2,856	3	1,349	4,208
December	3,257	6	3,476	6,740	486	12	1,481	1,978	2,771	-5	1,995	4,761
March	3,393	8	2,507	5,908	480	26	1,775	2,282	2,912	-18	731	3,626

(a) : Equals income payable on foreign investment in Australia less income receivable on Australian investment abroad. (b) : Includes dividends, remitted profits of branches and reinvested earnings of direct investment enterprises attributable to their direct investors. Source: *International Investment Position, Australia* (5306.0)

**INTERNATIONAL  
ACCOUNTS**



Source: ABS 5206.0, 5302.0 Quarterly data

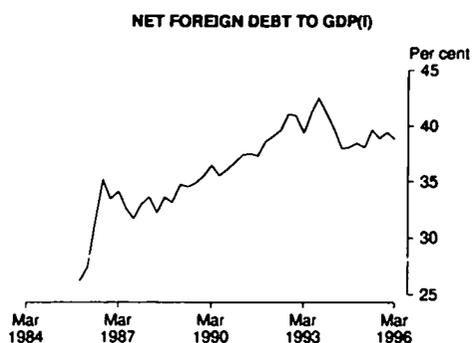


Source: ABS 5206.0, 5302.0 Quarterly data

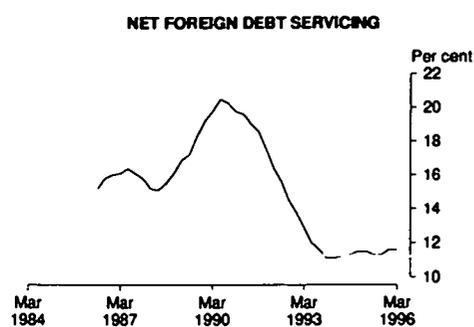
**TABLE 2.11. BALANCE OF PAYMENTS RATIOS (a)**

Period	Balance on current account to GDP(I)	Exports of goods and services to GDP(I)	Total imports to sales (b)	Imports of consumption goods to total imports	Imports of capital goods to total imports	Imports of 'other' goods to total imports
ANNUAL (PER CENT)						
1986-87	-4.4	16.7	12.2	22.6	25.3	52.1
1987-88	-3.4	17.3	11.9	23.2	22.5	54.3
1988-89	-5.1	16.4	12.3	24.4	24.5	51.1
1989-90	-5.8	16.5	12.1	23.9	25.6	50.5
1990-91	-4.0	17.5	11.3	25.0	25.0	50.0
1991-92	-3.0	18.1	11.5	26.8	23.3	49.9
1992-93	-3.7	18.9	12.6	26.8	23.0	50.2
1993-94	-3.9	19.2	12.9	26.8	23.0	50.2
1994-95	-6.1	19.0	13.9	26.0	24.8	49.2
SEASONALLY ADJUSTED (PER CENT)						
1993-94						
March	-2.9	19.0	12.6	26.6	23.3	50.1
June	-6.4	19.0	12.9	27.2	23.2	49.6
1994-95						
September	-6.2	18.3	13.6	26.5	24.5	49.0
December	-6.0	18.6	13.8	26.2	25.7	48.1
March	-6.5	19.4	14.0	25.9	24.2	49.9
June	-5.5	19.6	14.3	25.4	24.8	49.7
1995-96						
September	-4.5	20.0	13.9	26.5	23.9	49.6
December	-4.7	19.9	13.5	26.0	24.4	49.6
March	-3.1	20.7	13.7	24.7	25.6	49.7

(a) : All ratios are at current prices. (b) : Sales is defined as gross non-farm product plus imports of goods plus imports of services less changes in private non-farm stocks. Source: Balance of Payments, Australia (5302.0) and Australian National Accounts: National Income, Expenditure and Product (5206.0).



Source: ABS 5206.0, 5306.0 Quarterly data

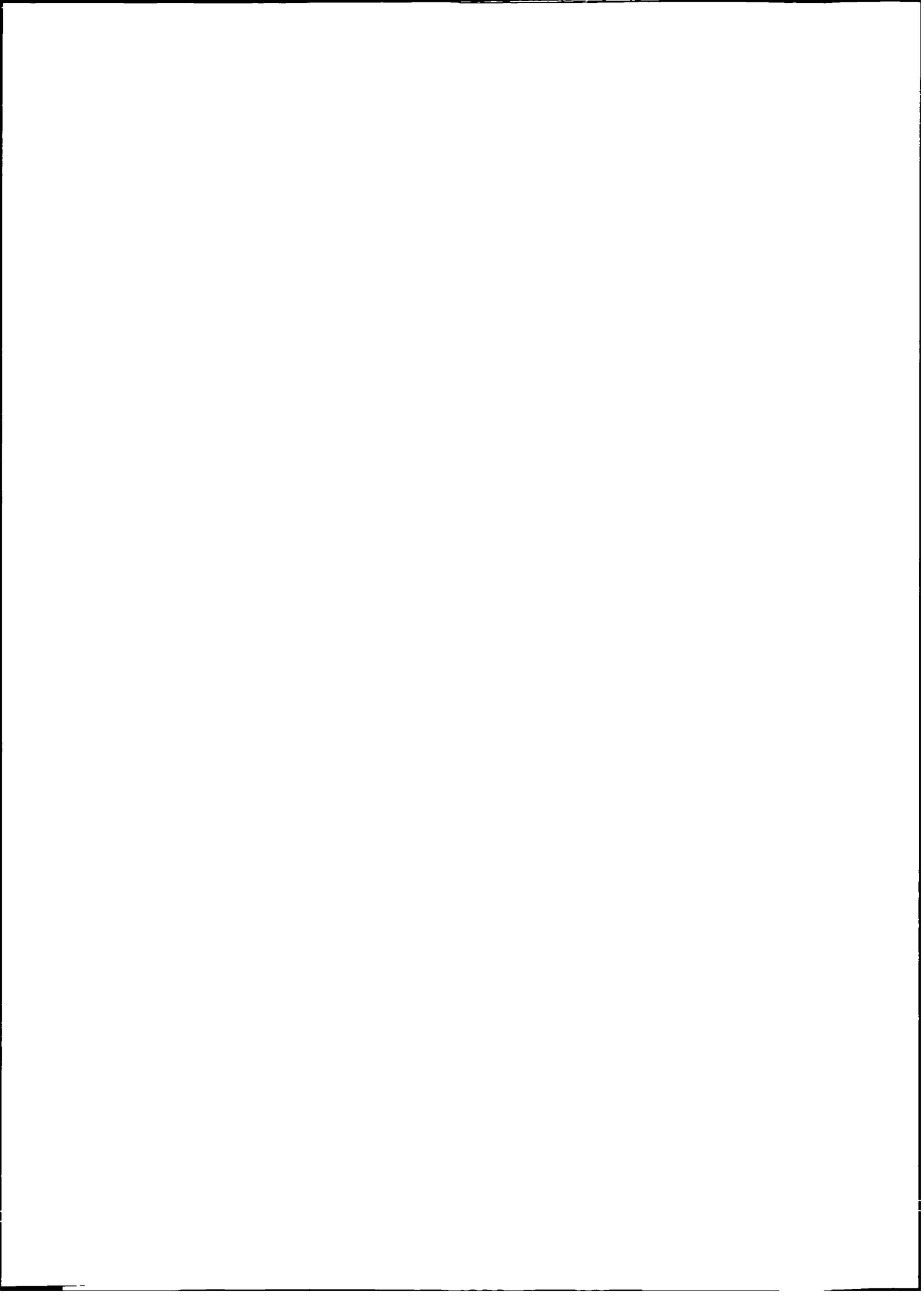


Source: ABS 5306.0 Quarterly data

TABLE 2.12. FOREIGN INVESTMENT RATIOS

Period	Ratios of net foreign liabilities to GDP(I) (a)			Net foreign investment servicing — Ratios of net investment income to exports (b)		
	Foreign debt	Other	Total	Foreign debt	Other	Total
ANNUAL (PER CENT)						
1986-87	32.6	11.8	44.5	16.4	1.9	18.3
1987-88	32.3	10.0	42.3	15.1	3.2	18.3
1988-89	34.6	10.3	44.9	17.2	5.2	22.4
1989-90	35.6	10.5	46.0	20.5	5.7	26.3
1990-91	37.5	12.8	50.4	19.0	6.6	25.6
1991-92	39.6	12.1	51.7	15.6	5.0	20.7
1992-93	41.3	12.4	53.6	12.0	4.9	16.9
1993-94	38.0	17.4	55.4	11.3	5.9	17.2
1994-95	39.6	17.4	57.0	11.3	8.6	19.9
ORIGINAL (PER CENT)						
1993-94						
March	39.7	17.2	56.9	11.1	3.9	15.0
June	38.0	17.4	55.4	11.3	5.9	17.2
1994-95						
September	38.1	19.3	57.4	11.3	6.7	18.1
December	38.5	18.5	57.0	11.5	8.3	19.7
March	38.1	17.5	55.6	11.5	10.5	22.0
June	39.6	17.4	57.0	11.3	8.6	19.9
1995-96						
September	38.9	19.5	58.4	11.3	7.7	19.1
December	39.5	19.5	59.0	11.6	7.5	19.1
March	38.8	19.6	58.4	11.6	5.6	17.2

(a) : These ratios are derived by expressing net foreign liabilities at the end of the period shown as a percentage of GDP for the year preceding this date. (b) : These ratios are derived by expressing net investment income payable as a percentage of exports of goods and services for either the year shown or the sum of the four quarters ended with the quarters indicated. Source: *International Investment Position, Australia (5306.0)* and *Australian National Accounts: National Income, Expenditure and Product (5206.0)*



### 3 CONSUMPTION AND INVESTMENT

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#### RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product (5206.0)*

*Private New Capital Expenditure and Expected Expenditure, Australia (5625.0)*

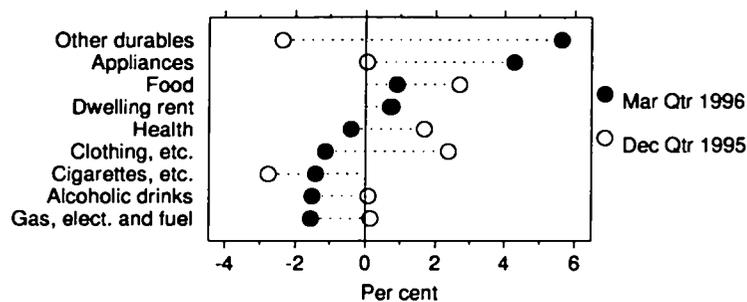
*Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)*

*Australian Business Expectations (5250.0)*

*Retail Trade, Australia (8501.0)*

*New Motor Vehicle Registrations, Australia, Preliminary (9301.0)*

PRIVATE FINAL CONSUMPTION EXPENDITURE  
AT AVERAGE 1989-90 PRICES  
Change from previous quarter



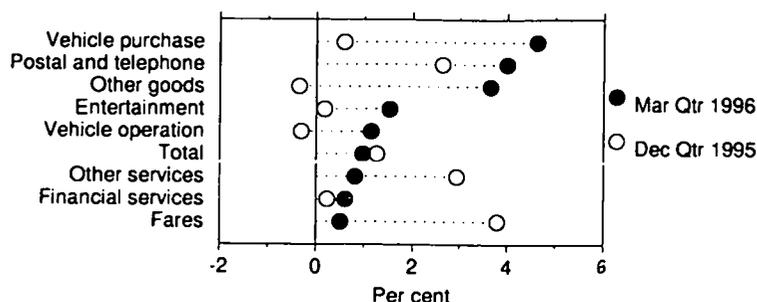
Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES

Period	Food	Cigarettes and tobacco	Alcoholic drinks	Clothing, footwear and drapery	Household appliances	Other household durables	Health	Dwelling rent	Gas, electricity and fuel
1986-87	30,552	4,076	8,858	12,653	5,002	8,121	13,013	35,528	4,253
1987-88	31,170	4,077	9,050	13,034	5,525	8,302	13,556	36,609	4,274
1988-89	30,961	4,036	9,112	13,091	5,917	8,621	14,344	37,934	4,381
1989-90	31,623	3,975	9,329	12,914	6,702	8,671	14,838	39,341	4,659
1990-91	32,348	3,875	9,378	12,548	6,656	8,359	15,352	40,530	4,745
1991-92	33,287	3,640	9,291	13,045	6,776	8,884	16,252	41,613	4,793
1992-93	34,352	3,379	9,286	13,036	7,126	9,309	16,938	42,865	4,979
1993-94	35,595	3,133	9,705	13,399	7,639	9,391	17,566	44,300	4,957
1994-95	37,978	2,966	10,164	13,922	8,286	9,500	18,246	45,874	5,188
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1986-87	0.1	1.0	-2.6	-1.0	0.7	-2.6	6.4	3.2	3.7
1987-88	2.0	0.0	2.2	3.0	10.5	2.2	4.2	3.0	0.5
1988-89	-0.7	-1.0	0.7	0.4	7.1	3.8	5.8	3.6	2.5
1989-90	2.1	-1.5	2.4	-1.4	13.3	0.6	3.4	3.7	6.3
1990-91	2.3	-2.5	0.5	-2.8	-0.7	-3.6	3.5	3.0	1.8
1991-92	2.9	-6.1	-0.9	4.0	1.8	6.3	5.9	2.7	1.0
1992-93	3.2	-7.2	-0.1	-0.1	5.2	4.8	4.2	3.0	3.9
1993-94	3.6	-7.3	4.5	2.8	7.2	0.9	3.7	3.3	-0.4
1994-95	6.7	-6.3	4.7	3.9	8.5	1.2	3.9	3.6	4.7
SEASONALLY ADJUSTED (\$ MILLION)									
1993-94									
March	9,046	774	2,448	3,415	1,943	2,349	4,420	11,115	1,278
June	9,037	768	2,477	3,379	1,948	2,352	4,451	11,218	1,241
1994-95									
September	9,351	757	2,510	3,418	2,004	2,407	4,506	11,320	1,270
December	9,455	747	2,522	3,538	2,019	2,320	4,519	11,420	1,294
March	9,454	735	2,571	3,435	2,077	2,393	4,579	11,520	1,292
June	9,683	726	2,555	3,505	2,194	2,396	4,619	11,606	1,321
1995-96									
September	9,823	721	2,582	3,572	2,172	2,435	4,663	11,705	1,353
December	10,088	701	2,584	3,657	2,173	2,377	4,742	11,793	1,355
March	10,179	691	2,545	3,615	2,266	2,511	4,722	11,874	1,334
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95									
March	0.0	-1.6	1.9	-2.9	2.9	3.1	1.3	0.9	-0.2
June	2.4	-1.2	-0.6	2.0	5.6	0.1	0.9	0.7	2.2
1995-96									
September	1.4	-0.7	1.1	1.9	-1.0	1.6	1.0	0.9	2.4
December	2.7	-2.8	0.1	2.4	0.0	-2.4	1.7	0.8	0.1
March	0.9	-1.4	-1.5	-1.1	4.3	5.6	-0.4	0.7	-1.5

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

PRIVATE FINAL CONSUMPTION EXPENDITURE  
AT AVERAGE 1989-90 PRICES  
Change from previous quarter



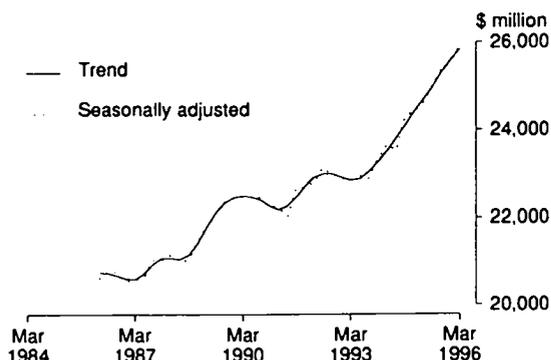
Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES — continued

Period	Fares	Purchase of motor vehicles	Operation of motor vehicles	Postal and telephone services	Entertainment and recreation	Financial services	Other goods	Other services	Net expenditure overseas	Total
ANNUAL (\$ MILLION)										
1986-87	5,236	6,611	11,985	2,641	9,367	5,764	12,432	15,882	-785	191,189
1987-88	5,525	6,470	12,981	2,792	9,734	7,113	13,027	17,147	-1,368	199,018
1988-89	5,643	7,900	13,721	2,994	10,047	7,877	14,096	18,440	-1,214	207,901
1989-90	5,872	9,149	14,020	3,233	10,252	8,282	15,179	19,353	-588	216,804
1990-91	6,449	8,610	13,646	3,383	10,673	8,463	15,322	19,587	-1,291	218,633
1991-92	7,126	8,062	14,255	3,704	11,012	8,242	16,356	20,787	-2,005	225,120
1992-93	7,357	8,634	14,630	4,187	11,535	8,214	16,657	21,681	-2,456	231,709
1993-94	7,352	8,630	14,953	4,640	12,468	8,405	17,256	22,473	-3,509	238,353
1994-95	7,971	9,448	15,286	5,038	13,893	8,505	18,475	24,008	-4,371	250,377
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1986-87	3.4	-22.7	6.9	5.0	3.1	12.4	1.2	3.6	na	0.8
1987-88	5.5	-2.1	8.3	5.7	3.9	23.4	4.8	8.0		4.1
1988-89	2.1	22.1	5.7	7.2	3.2	10.7	8.2	7.5		4.5
1989-90	4.1	15.8	2.2	8.0	2.0	5.1	7.7	5.0		4.3
1990-91	9.8	-5.9	-2.7	4.6	4.1	2.2	0.9	1.2		0.8
1991-92	10.5	-6.4	4.5	9.5	3.2	-2.6	6.7	6.1		3.0
1992-93	3.2	7.1	2.6	13.0	4.7	-0.3	1.8	4.3		2.9
1993-94	-0.1	0.0	2.2	10.8	8.1	2.3	3.6	3.7		2.9
1994-95	8.4	9.5	2.2	8.6	11.4	1.2	7.1	6.8		5.0
SEASONALLY ADJUSTED (\$ MILLION)										
1993-94										
March	1,888	2,212	3,797	1,171	3,154	2,111	4,339	5,593	-802	60,251
June	1,854	2,233	3,743	1,201	3,125	2,106	4,374	5,706	-862	60,351
1994-95										
September	1,943	2,247	3,805	1,230	3,439	2,100	4,559	5,964	-910	61,920
December	2,003	2,360	3,807	1,231	3,434	2,114	4,591	5,907	-945	62,336
March	2,025	2,414	3,821	1,281	3,479	2,145	4,585	6,011	-1,061	62,756
June	2,005	2,427	3,855	1,299	3,540	2,146	4,746	6,134	-1,132	63,625
1995-96										
September	2,080	2,239	3,883	1,367	3,606	2,134	4,863	6,148	-1,150	64,196
December	2,159	2,252	3,871	1,403	3,612	2,139	4,846	6,328	-1,073	65,007
March	2,170	2,356	3,915	1,459	3,667	2,152	5,023	6,379	-1,215	65,643
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1994-95										
March	1.1	2.3	0.4	4.1	1.3	1.5	-0.1	1.8	na	0.7
June	-1.0	0.5	0.9	1.4	1.8	0.0	3.5	2.0		1.4
1995-96										
September	3.7	-7.7	0.7	5.2	1.9	-0.6	2.5	0.2		0.9
December	3.8	0.6	-0.3	2.6	0.2	0.2	-0.3	2.9		1.3
March	0.5	4.6	1.1	4.0	1.5	0.6	3.7	0.8		1.0

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

RETAIL TURNOVER  
AT 1989-90 PRICES



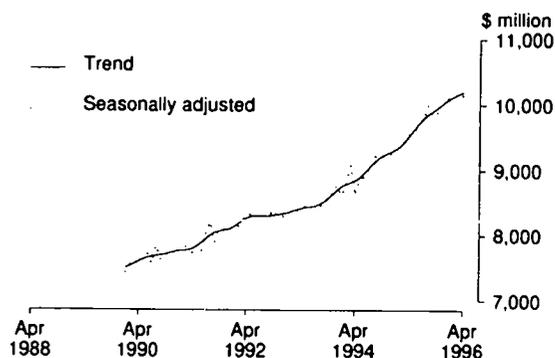
Source: ABS 8501.0 Quarterly data

TABLE 3.2. RETAIL TURNOVER BY INDUSTRY GROUP AT AVERAGE 1989-90 PRICES

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1986-87	31,073.4	9,776.8	7,275.8	9,146.1	4,406.4	5,962.7	14,933.1	82,574.3
1987-88	31,791.1	9,797.3	7,410.0	9,752.2	4,372.0	6,226.2	15,240.0	84,588.8
1988-89	32,037.4	9,771.0	7,595.2	10,229.7	4,544.3	6,994.3	15,565.8	86,737.7
1989-90	33,320.3	9,826.2	7,375.4	10,595.0	4,929.3	7,570.9	16,269.3	89,886.4
1990-91	33,920.2	9,460.2	7,278.3	10,125.4	4,697.2	7,573.7	15,856.3	88,911.3
1991-92	35,466.9	9,795.7	7,631.1	10,474.9	4,831.6	8,010.7	15,298.4	91,509.3
1992-93	35,689.4	9,944.3	7,372.0	11,085.6	4,691.2	8,086.4	14,887.8	91,756.7
1993-94	35,733.7	10,023.8	7,310.8	11,643.4	4,826.9	8,621.8	15,367.2	93,527.6
1994-95	37,510.7	10,330.9	7,471.4	12,162.4	5,175.2	9,073.8	16,623.9	98,348.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1986-87	1.1	-0.2	-4.8	-3.6	-0.1	4.2	-0.7	-0.3
1987-88	2.3	0.2	1.8	6.6	-0.8	4.4	2.1	2.4
1988-89	0.8	-0.3	2.5	4.9	3.9	12.3	2.1	2.5
1989-90	4.0	0.6	-2.9	3.6	8.5	8.2	4.5	3.6
1990-91	1.8	-3.7	-1.3	-4.4	-4.7	0.0	-2.5	-1.1
1991-92	4.6	3.5	4.8	3.5	2.9	5.8	-3.5	2.9
1992-93	0.6	1.5	-3.4	5.8	-2.9	0.9	-2.7	0.3
1993-94	0.1	0.8	-0.8	5.0	2.9	6.6	3.2	1.9
1994-95	5.0	3.1	2.2	4.5	7.2	5.2	8.2	5.2
SEASONALLY ADJUSTED (\$ MILLION)								
1993-94								
March	9,038.0	2,554.5	1,856.0	2,954.5	1,223.8	2,163.0	3,880.7	23,670.4
June	8,915.1	2,519.2	1,806.6	2,973.9	1,225.4	2,158.3	3,938.8	23,537.3
1994-95								
September	9,203.4	2,559.9	1,844.6	3,010.5	1,303.3	2,277.6	4,096.1	24,295.5
December	9,372.0	2,575.3	1,854.9	2,971.4	1,313.7	2,222.3	4,111.4	24,421.0
March	9,385.6	2,567.8	1,909.2	3,024.6	1,243.1	2,261.4	4,202.2	24,594.0
June	9,540.5	2,584.8	1,869.2	3,154.4	1,305.8	2,333.2	4,234.5	25,022.4
1995-96								
September	9,656.7	2,687.9	1,909.0	3,083.6	1,396.0	2,374.7	4,254.3	25,362.2
December	9,886.6	2,652.3	1,916.8	3,131.5	1,401.2	2,299.3	4,257.8	25,545.5
March	9,930.9	2,679.0	1,971.0	3,221.4	1,417.1	2,382.3	4,309.3	25,910.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95								
March	0.1	-0.3	2.9	1.8	-5.4	1.8	2.2	0.7
June	1.7	0.7	-2.1	4.3	5.0	3.2	0.8	1.7
1995-96								
September	1.2	4.0	2.1	-2.2	6.9	1.8	0.5	1.4
December	2.4	-1.3	0.4	1.6	0.4	-3.2	0.1	0.7
March	0.4	1.0	2.8	2.9	1.1	3.6	1.2	1.4

Source: Retail Trade, Australia (8501.0).

RETAIL TURNOVER



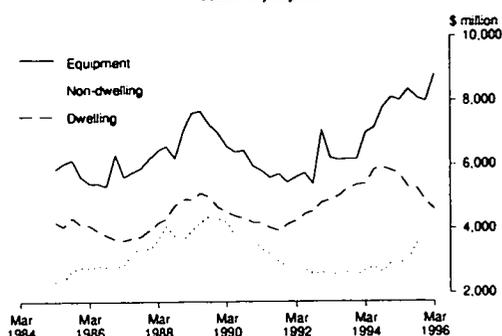
Source: ABS 8501.0 Monthly data

TABLE 3.3. RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1986-87	25,332.4	8,426.5	6,008.9	8,207.9	3,713.0	5,291.5	12,260.1	69,240.3
1987-88	27,345.7	8,946.7	6,588.5	9,169.8	4,022.3	5,840.3	13,492.5	75,405.8
1988-89	29,980.7	9,380.0	7,220.4	9,953.0	4,449.6	6,783.4	14,542.0	82,309.1
1989-90	33,320.3	9,826.2	7,375.4	10,595.0	4,929.3	7,570.9	16,269.3	89,886.4
1990-91	35,377.8	9,834.5	7,596.1	10,327.2	4,895.3	7,844.8	16,872.0	92,747.7
1991-92	38,085.2	10,354.7	8,099.9	10,721.7	5,252.0	8,556.3	16,818.2	97,888.0
1992-93	39,384.7	10,648.5	7,891.8	11,304.2	5,393.9	8,957.5	16,761.0	100,341.6
1993-94	40,670.7	10,797.9	7,778.9	11,977.6	5,731.0	9,724.4	17,743.6	104,424.1
1994-95	43,963.0	11,208.9	7,957.4	12,587.6	6,298.8	10,456.5	19,772.4	112,244.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1986-87	9.4	8.5	4.3	4.1	11.9	12.0	8.4	8.3
1987-88	7.9	6.2	9.6	11.7	8.3	10.4	10.1	8.9
1988-89	9.6	4.8	9.6	8.5	10.6	16.1	7.8	9.2
1989-90	11.1	4.8	2.1	6.5	10.8	11.6	11.9	9.2
1990-91	6.2	0.1	3.0	-2.5	-0.7	3.6	3.7	3.2
1991-92	7.7	5.3	6.6	3.8	7.3	9.1	-0.3	5.5
1992-93	3.4	2.8	-2.6	5.4	2.7	4.7	-0.3	2.5
1993-94	3.3	1.4	-1.4	6.0	6.2	8.6	5.9	4.1
1994-95	8.1	3.8	2.3	5.1	9.9	7.5	11.4	7.5
TREND (\$ MILLION)								
1994-95								
February	3,695.7	931.5	672.1	1,046.0	514.6	864.5	1,664.4	9,388.8
March	3,727.8	935.9	671.3	1,056.7	512.0	878.2	1,680.3	9,462.2
April	3,764.1	943.9	689.1	1,066.0	516.2	893.6	1,695.2	9,548.1
May	3,803.0	952.8	667.1	1,072.8	527.5	907.8	1,708.3	9,639.4
June	3,844.4	959.4	667.1	1,075.8	542.1	918.0	1,718.9	9,725.6
1995-96								
July	3,888.4	962.3	669.5	1,074.2	555.0	923.0	1,727.5	9,799.9
August	3,930.9	962.2	674.4	1,070.4	564.3	922.5	1,736.1	9,860.9
September	3,968.6	961.9	680.3	1,067.1	572.0	918.7	1,743.3	9,911.9
October	3,999.8	962.3	686.5	1,067.6	579.1	914.7	1,750.5	9,960.5
November	4,023.9	964.4	691.4	1,073.5	585.1	913.7	1,756.9	10,008.9
December	4,042.7	968.9	694.6	1,082.8	589.1	917.2	1,762.8	10,058.2
January	4,058.9	976.7	696.5	1,091.8	590.6	924.0	1,768.9	10,107.5
February	4,075.4	982.6	697.1	1,099.3	589.2	931.7	1,775.3	10,150.6
March	4,092.4	986.6	696.0	1,105.5	586.0	939.0	1,781.7	10,187.2
April	4,104.1	986.0	694.7	1,111.0	582.1	946.1	1,788.2	10,212.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1995-96								
October	0.8	0.0	0.9	0.0	1.2	-0.4	0.4	0.5
November	0.6	0.2	0.7	0.6	1.0	-0.1	0.4	0.5
December	0.5	0.5	0.5	0.9	0.7	0.4	0.3	0.5
January	0.4	0.8	0.3	0.8	0.3	0.7	0.3	0.5
February	0.4	0.6	0.1	0.7	-0.2	0.8	0.4	0.4
March	0.4	0.4	-0.2	0.6	-0.5	0.8	0.4	0.4
April	0.3	-0.1	-0.2	0.5	-0.7	0.8	0.4	0.2

Source: Retail Trade, Australia (8501.0).

PRIVATE GROSS FIXED CAPITAL EXPENDITURE  
1989-90 PRICES  
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

TABLE 3.4. PRIVATE GROSS FIXED CAPITAL EXPENDITURE AND STOCKS AT AVERAGE 1989-90 PRICES

Period	Private gross fixed capital expenditure					Increase in stocks		
	Business fixed investment				Real estate transfer expenses	Total	Private non-farm	Farm and public authorities
	Dwellings	Non-dwelling construction	Equipment	Total				
ANNUAL (\$ MILLION)								
1986-87	14,865	11,772	23,159	34,931	4,952	54,748	-1,557	-379
1987-88	16,258	14,568	25,144	39,712	6,155	62,125	1,382	-771
1988-89	19,685	15,549	28,604	44,153	7,093	70,931	3,330	480
1989-90	18,633	16,768	27,252	44,020	5,168	67,821	1,766	3,171
1990-91	16,760	14,097	23,840	37,937	5,351	60,048	-2,878	1,499
1991-92	16,834	11,407	22,551	33,958	5,881	56,673	-1,620	-569
1992-93	19,321	10,453	24,909	35,362	5,936	60,619	-18	276
1993-94	21,908	10,743	26,596	37,339	6,565	65,812	1,090	-490
1994-95	22,782	11,584	32,309	43,893	6,349	73,024	3,237	-918
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1986-87	-10.3	5.6	2.2	3.3	-1.9	-1.2	na	na
1987-88	9.4	23.8	8.6	13.7	24.3	13.5		
1988-89	21.1	6.7	13.8	11.2	15.2	14.2		
1989-90	-5.3	7.8	-4.7	-0.3	-27.1	-4.4		
1990-91	-10.1	-15.9	-12.5	-13.8	3.5	-11.5		
1991-92	0.4	-19.1	-5.4	-10.5	9.9	-6.6		
1992-93	14.8	-8.4	10.5	4.1	0.9	7.0		
1993-94	13.4	2.8	6.8	5.6	10.6	8.6		
1994-95	4.0	7.8	21.5	17.6	-3.3	11.0		
SEASONALLY ADJUSTED (\$ MILLION)								
1993-94								
March	5,423	2,741	7,015	9,756	1,696	16,875	537	-252
June	5,862	2,813	7,175	9,988	1,686	17,536	-34	-241
1994-95								
September	5,924	2,662	7,785	10,447	1,728	18,099	1,210	-706
December	5,827	2,935	8,114	11,049	1,637	18,513	987	-88
March	5,705	2,935	8,019	10,954	1,507	18,166	604	-393
June	5,302	3,052	8,354	11,406	1,458	18,166	482	301
1995-96								
September	5,260	3,555	8,091	11,646	1,381	18,287	1,267	289
December	4,872	3,533	7,991	11,524	1,429	17,825	332	89
March	4,605	3,459	8,847	12,306	1,433	18,344	461	-326
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95								
March	-2.1	0.0	-1.2	-0.9	-7.9	-1.9	na	na
June	-7.1	4.0	4.2	4.1	-3.3	0.0		
1995-96								
September	-0.8	16.5	-3.1	2.1	-5.3	0.7		
December	-7.4	-0.6	-1.2	-1.0	3.5	-2.5		
March	-5.5	-2.1	10.7	6.8	0.3	2.9		

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**TABLE 3.5. ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET**
**CONSUMPTION  
AND  
INVESTMENT**

Period	Buildings and structures				Equipment, plant and machinery				Total new capital expenditure
	Mining	Manu- facturing	Other selected indus- tries	Total	Mining	Manu- facturing	Other selected indus- tries	Total	
ANNUAL (\$ MILLION)									
1987-88	1,610	938	6,644	9,193	2,271	6,021	8,274	16,566	25,759
1988-89	1,470	1,229	8,173	10,872	2,423	6,185	10,048	18,656	29,527
1989-90	1,739	1,337	8,387	11,463	2,161	6,920	9,532	18,613	30,076
1990-91	2,027	1,159	7,710	10,897	2,356	6,244	8,971	17,570	28,467
1991-92	2,042	1,048	4,986	8,076	2,016	5,695	8,433	16,145	24,220
1992-93	2,828	1,029	3,904	7,761	2,326	6,009	9,752	18,086	25,847
1993-94	3,196	938	3,965	8,099	2,489	6,904	11,235	20,628	28,727
1994-95	3,202	1,060	4,372	8,635	3,463	8,796	13,442	25,701	34,336
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	-8.7	31.0	23.0	18.3	6.7	2.7	21.4	12.6	14.6
1989-90	18.3	8.8	2.6	5.4	-10.8	11.9	-5.1	-0.2	1.9
1990-91	16.6	-13.3	-8.1	-4.9	9.0	-9.8	-5.9	-5.6	-5.3
1991-92	0.7	-9.6	-35.3	-25.9	-14.4	-8.8	-6.0	-8.1	-14.9
1992-93	38.5	-1.8	-21.7	-3.9	15.4	5.5	15.6	12.0	6.7
1993-94	13.0	-8.9	1.6	4.4	7.0	14.9	15.2	14.1	11.1
1994-95	0.2	13.1	10.3	6.6	39.1	27.4	19.7	24.6	19.5
SEASONALLY ADJUSTED (\$ MILLION)									
1993-94									
March	767	209	1,070	2,045	617	1,658	2,819	5,093	7,139
June	721	266	1,008	1,994	703	1,861	3,219	5,783	7,777
1994-95									
September	663	179	1,000	1,842	804	2,107	3,267	6,178	8,020
December	844	306	1,058	2,208	853	1,919	3,521	6,293	8,501
March	900	299	1,147	2,347	898	2,367	3,155	6,420	8,766
June	797	226	1,174	2,196	912	2,417	3,453	6,782	8,978
1995-96									
September	778	249	1,438	2,465	921	2,141	3,274	6,337	8,802
December	833	330	1,872	3,034	848	2,037	3,093	5,978	9,013
March	750	408	1,151	2,310	943	2,351	3,529	6,824	9,133
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED									
1994-95									
March	6.6	-2.2	8.4	6.3	5.2	23.3	-10.4	2.0	3.1
June	-11.5	-24.5	2.3	-6.4	1.6	2.1	9.5	5.6	2.4
1995-96									
September	-2.4	10.4	22.5	12.2	1.0	-11.4	-5.2	-6.6	-2.0
December	7.1	32.3	30.2	23.1	-7.9	-4.9	-5.5	-5.7	2.4
March	-9.9	23.8	-38.5	-23.9	11.1	15.5	14.1	14.1	1.3
TREND (\$ MILLION)									
1993-94									
March	787	227	1,042	2,057	623	1,742	2,873	5,238	7,295
June	722	227	1,030	1,979	702	1,849	3,136	5,687	7,666
1994-95									
September	730	244	1,020	1,994	791	1,975	3,323	6,089	8,082
December	806	268	1,048	2,122	856	2,134	3,373	6,363	8,486
March	847	270	1,103	2,219	899	2,271	3,364	6,533	8,753
June	837	257	1,289	2,384	908	2,292	3,302	6,502	8,885
1995-96									
September	803	269	1,468	2,539	901	2,222	3,265	6,388	8,927
December	788	323	1,531	2,642	898	2,165	3,290	6,353	8,994
March	781	386	1,474	2,641	906	2,197	3,337	6,439	9,080
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND									
1994-95									
March	5.1	0.4	5.2	4.6	5.0	6.4	-0.3	2.7	3.1
June	-1.1	-4.7	16.9	7.4	1.0	0.9	-1.8	-0.5	1.5
1995-96									
September	-4.1	4.5	13.8	6.5	-0.8	-3.0	-1.1	-1.8	0.5
December	-1.9	20.4	4.3	4.0	-0.3	-2.6	0.8	-0.5	0.8
March	-0.9	19.4	-3.7	0.0	0.9	1.5	1.4	1.4	1.0

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: *Private New Capital Expenditure and Expected Expenditure, Australia* (5625.0).

TABLE 3.6. EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
<b>NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)</b>							
1990-91	26,931	27,903	30,528	30,019	28,903	29,144	28,467
1991-92	23,438	23,310	24,950	25,459	25,094	25,065	24,220
1992-93	20,969	23,329	24,528	25,473	26,487	26,847	25,847
1993-94	22,137	23,638	24,336	26,609	29,019	29,429	28,727
1994-95	25,239	28,459	31,334	33,194	34,159	34,766	34,336
1995-96	25,011	29,358	34,214	36,244	37,875	38,014	nya
1996-97	31,728	34,801	nya	nya	nya	nya	nya
<b>NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)</b>							
1990-91	4,275	4,477	5,021	4,716	4,747	4,585	4,383
1991-92	4,333	4,413	4,529	4,775	4,515	4,221	4,058
1992-93	4,397	4,603	5,412	5,404	5,725	5,506	5,153
1993-94	6,469	6,583	6,528	6,318	6,009	6,113	5,685
1994-95	5,479	5,838	7,234	7,341	7,322	7,256	6,665
1995-96	5,389	6,701	7,547	7,514	7,527	7,423	nya
1996-97	7,606	9,044	nya	nya	nya	nya	nya
<b>MANUFACTURING (\$ MILLION)</b>							
1990-91	7,216	7,659	8,724	8,133	7,831	7,698	7,403
1991-92	7,783	7,673	7,534	7,474	7,324	7,151	6,743
1992-93	7,043	7,559	7,707	7,628	7,436	7,405	7,038
1993-94	6,183	6,754	7,404	7,855	8,103	8,136	7,843
1994-95	7,129	8,339	9,013	9,797	9,785	10,004	9,856
1995-96	7,863	9,062	10,179	10,825	10,716	10,536	nya
1996-97	9,014	9,558	nya	nya	nya	nya	nya
<b>OTHER SELECTED INDUSTRIES (\$ MILLION)</b>							
1990-91	15,439	15,767	16,784	17,170	16,325	16,860	16,681
1991-92	11,322	11,224	12,887	13,210	13,255	13,693	13,419
1992-93	9,529	11,168	11,409	12,440	13,326	13,937	13,656
1993-94	9,486	10,301	10,404	12,436	14,907	15,180	15,200
1994-95	12,631	14,282	15,086	16,056	17,052	17,506	17,815
1995-96	11,759	13,595	16,488	17,905	19,632	20,055	nya
1996-97	15,108	16,199	nya	nya	nya	nya	nya
<b>NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)</b>							
1990-91	10,957	11,186	11,788	11,714	11,395	11,606	10,897
1991-92	8,775	8,592	9,032	9,078	8,791	8,391	8,076
1992-93	6,658	7,247	7,718	7,982	8,575	8,226	7,761
1993-94	7,415	7,727	7,538	8,161	8,711	8,580	8,099
1994-95	7,763	8,637	9,204	8,666	9,509	9,271	8,635
1995-96	7,948	8,910	10,179	11,362	11,891	11,286	nya
1996-97	9,200	10,220	nya	nya	nya	nya	nya
<b>EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)</b>							
1990-91	15,973	16,717	18,740	18,305	17,508	17,537	17,570
1991-92	14,662	14,718	15,918	16,381	16,303	16,674	16,145
1992-93	14,311	16,082	16,810	17,490	17,912	18,621	18,086
1993-94	14,724	15,911	16,798	18,448	20,306	20,849	20,628
1994-95	17,477	19,823	22,130	24,529	24,651	25,495	25,701
1995-96	17,062	20,427	24,035	24,882	25,984	26,728	nya
1996-97	22,529	24,580	nya	nya	nya	nya	nya

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: Private New Capital Expenditure and Expected Expenditure, Australia (5625.0).

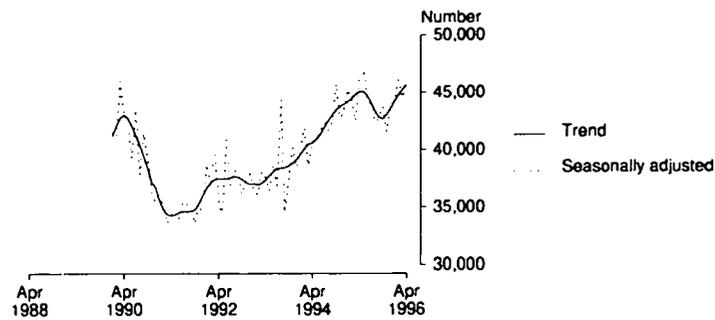
TABLE 3.7. BOOK VALUE OF STOCKS OWNED BY PRIVATE BUSINESS (a)

CONSUMPTION  
AND  
INVESTMENT

Period	Current prices					Average 1989-90 prices						
	Mining	Manu- facturing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manu- facturing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1986-87	2,232	18,535	14,014	10,250	413	45,444	2,518	21,467	14,925	11,956	489	51,355
1987-88	2,334	20,398	15,311	11,171	493	49,707	2,527	21,874	15,559	12,187	545	52,692
1988-89	2,567	22,087	17,251	12,301	493	54,699	2,654	22,478	17,689	12,685	514	56,020
1989-90	3,215	23,884	17,998	13,049	512	58,658	3,276	23,533	17,752	12,807	501	57,869
1990-91	3,710	22,871	16,965	13,051	622	57,219	3,555	22,129	16,368	12,374	579	55,005
1991-92	3,370	22,215	16,803	13,086	630	56,104	3,257	21,436	16,053	12,124	570	53,440
1992-93	3,594	23,027	16,219	14,313	471	57,624	3,380	21,833	14,963	12,824	416	53,416
1993-94	3,493	22,571	18,873	13,419	406	58,764	3,338	21,236	17,614	11,831	350	54,369
1994-95	3,345	24,834	20,873	14,991	508	64,551	3,062	22,005	19,144	12,925	424	57,560
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1986-87	27.1	4.9	8.1	2.3	7.0	6.2	16.1	-3.0	-2.3	-6.9	-2.2	-2.9
1987-88	4.6	10.1	9.3	9.0	19.4	9.4	0.4	1.9	4.2	1.9	11.5	2.6
1988-89	10.0	8.3	12.7	10.1	0.0	10.0	5.0	2.8	13.7	4.1	-5.7	6.3
1989-90	25.2	8.1	4.3	6.1	3.9	7.2	23.4	4.7	0.4	1.0	-2.5	3.3
1990-91	15.4	-4.2	-5.7	0.0	21.5	-2.5	8.5	-6.0	-7.8	-3.4	15.6	-4.9
1991-92	-9.2	-2.9	-1.0	0.3	1.3	-1.9	-8.4	-3.1	-1.9	-2.0	-1.6	-2.8
1992-93	6.6	3.7	-3.5	9.4	-25.3	2.7	3.8	1.9	-6.8	5.8	-27.0	0.0
1993-94	-2.8	-2.0	16.4	-6.2	-13.8	2.0	-1.2	-2.7	17.7	-7.7	-15.9	1.8
1994-95	-4.2	10.0	10.6	11.7	25.1	9.8	-8.3	3.6	8.7	9.2	21.1	5.9
SEASONALLY ADJUSTED (\$ MILLION)												
1993-94												
March	3,624	22,721	18,846	13,796	460	59,447	3,492	21,545	17,318	12,256	397	55,007
June	3,574	22,436	19,199	13,754	415	59,378	3,415	21,119	17,918	12,126	358	54,937
1994-95												
September	3,515	22,955	19,767	14,189	446	60,873	3,355	21,387	18,530	12,465	382	56,118
December	3,422	23,375	20,082	14,853	466	62,197	3,232	21,533	18,946	13,015	397	57,123
March	3,323	24,119	20,435	15,197	478	63,551	3,100	21,811	19,169	13,218	404	57,702
June	3,425	24,688	21,234	15,364	519	65,230	3,135	21,884	19,475	13,247	433	58,173
1995-96												
September	3,504	25,372	21,684	15,519	526	66,606	3,218	22,490	19,987	13,307	437	59,439
December	3,698	25,937	21,352	15,616	501	67,104	3,351	23,037	19,680	13,319	414	59,801
March	3,782	25,896	21,337	15,756	579	67,349	3,424	23,161	19,762	13,409	484	60,241
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1994-95												
March	-2.9	3.2	1.8	2.3	2.6	2.2	-4.1	1.3	1.2	1.6	1.6	1.0
June	3.1	2.4	3.9	1.1	8.6	2.6	1.1	0.3	1.6	0.2	7.3	0.8
1995-96												
September	2.3	2.8	2.1	1.0	1.5	2.1	2.7	2.8	2.6	0.5	0.9	2.2
December	5.5	2.2	-1.5	0.6	-4.8	0.7	4.1	2.4	-1.5	0.1	-5.3	0.6
March	2.3	-0.2	-0.1	0.9	15.5	0.4	2.2	0.5	0.4	0.7	17.0	0.7
TREND (\$ MILLION)												
1993-94												
March	3,636	22,601	18,800	13,781	446	59,264	3,492	21,377	17,291	12,225	385	54,770
June	3,587	22,620	19,289	13,855	437	59,788	3,439	21,306	17,953	12,233	376	55,307
1994-95												
September	3,494	22,894	19,683	14,235	440	60,745	3,330	21,351	18,497	12,513	377	56,069
December	3,413	23,413	20,088	14,747	461	62,121	3,220	21,511	18,895	12,902	392	56,920
March	3,367	24,065	20,619	15,165	490	63,705	3,138	21,734	19,247	13,186	413	57,719
June	3,408	24,749	21,151	15,391	506	65,204	3,138	22,042	19,555	13,283	422	58,440
1995-96												
September	3,530	25,332	21,438	15,510	518	66,329	3,225	22,470	19,740	13,301	430	59,166
December	3,665	25,766	21,481	15,631	533	67,075	3,331	22,897	19,804	13,341	442	59,815
March	3,787	26,082	21,385	15,745	551	67,550	3,427	23,255	19,792	13,391	457	60,323
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1994-95												
March	-1.3	2.8	2.6	2.8	6.3	2.5	-2.6	1.0	1.9	2.2	5.4	1.4
June	1.2	2.8	2.6	1.5	3.3	2.4	0.0	1.4	1.6	0.7	2.2	1.2
1995-96												
September	3.6	2.4	1.4	0.8	2.4	1.7	2.8	1.9	0.9	0.1	1.9	1.2
December	3.8	1.7	0.2	0.8	2.9	1.1	3.3	1.9	0.3	0.3	2.8	1.1
March	3.3	1.2	-0.4	0.7	3.4	0.7	2.9	1.6	-0.1	0.4	3.5	0.8

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.  
Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

REGISTRATIONS  
OF PASSENGER VEHICLES



Source: ABS 9301.0 Monthly data

TABLE 3.8. NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original			Seasonally adjusted			Trend		Total
	Passenger vehicles (a)	Other vehicles (b)	Total	Passenger vehicles (a)	Other vehicles (b)	Total	Passenger vehicles (a)	Other vehicles (b)	
ANNUAL									
1986-87	376,080	92,721	468,801	na	na	na	na	na	na
1987-88	384,203	86,617	470,820						
1988-89	447,911	121,310	569,221						
1989-90	492,236	135,588	627,824						
1990-91	440,713	101,483	542,196						
1991-92	437,024	84,161	521,185						
1992-93	449,777	91,728	541,505						
1993-94	475,982	98,285	574,267						
1994-95	528,501	110,407	638,908						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1986-87	-21.1	-31.7	-23.4	na	na	na	na	na	na
1987-88	2.2	-6.6	0.4						
1988-89	16.6	40.1	20.9						
1989-90	9.9	11.8	10.3						
1990-91	-10.5	-25.2	-13.6						
1991-92	-0.8	-17.1	-3.9						
1992-93	2.9	9.0	3.9						
1993-94	5.8	7.1	6.1						
1994-95	11.0	12.3	11.3						
MONTHLY									
1994-95									
February	41,292	7,900	49,192	44,471	8,931	53,402	44,547	9,252	53,799
March	47,264	9,982	57,246	42,540	8,928	51,468	44,896	9,360	54,255
April	39,470	8,250	47,720	46,219	9,969	56,188	45,122	9,443	54,565
May	52,556	11,566	64,122	47,388	9,696	57,083	45,097	9,451	54,548
June	47,511	12,308	59,819	44,433	9,684	54,116	44,712	9,319	54,031
1995-96									
July	43,723	9,196	52,919	44,032	8,688	52,720	44,101	9,041	53,142
August	45,920	8,215	54,135	42,434	8,427	50,860	43,398	8,680	52,078
September	41,305	7,980	49,285	42,697	8,643	51,340	42,862	8,380	51,242
October	45,179	8,310	53,489	43,792	8,325	52,117	42,730	8,237	50,968
November	43,685	8,266	51,951	41,573	7,724	49,298	43,081	8,294	51,375
December	42,944	7,721	50,665	43,744	8,379	52,123	43,652	8,486	52,138
January	37,422	7,037	44,459	44,370	8,886	53,256	44,258	8,731	52,989
February	44,645	8,590	53,235	46,068	9,425	55,493	44,822	9,980	54,803
March	45,567	9,239	54,806	44,486	8,955	53,441	45,306	9,206	54,512
April	41,710	8,428	50,138	45,921	9,507	55,427	45,686	9,416	55,102
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
October	9.4	4.1	8.5	2.6	-3.7	1.5	-0.3	-1.7	-0.5
November	-3.3	-0.5	-2.9	-5.1	-7.2	-5.4	0.8	0.7	0.8
December	-1.7	-6.6	-2.5	5.2	8.5	5.7	1.3	2.3	1.5
January	-12.9	-8.9	-12.2	1.4	6.1	2.2	1.4	2.9	1.6
February	19.3	22.1	19.7	3.8	6.1	4.2	1.3	2.9	1.5
March	2.1	7.6	3.0	-3.4	-5.0	-3.7	1.1	2.5	1.3
April	-8.5	-8.8	-8.5	3.2	6.2	3.7	0.8	2.3	1.1

(a) : Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles. (b) : Excludes motor cycles, plant and equipment, caravans and trailers. Source: New Motor Vehicle Registrations, Australia, Preliminary (9301.0).

# 4

# PRODUCTION

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## RELATED PUBLICATIONS

*Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)*

*Livestock Products, Australia (7215.0)*

*Quarterly Indexes of Industrial Production (8125.0)*

*Manufacturing Production, Australia (8301.0)*

*Actual and Expected Private Mineral Exploration, Australia (8412.0)*

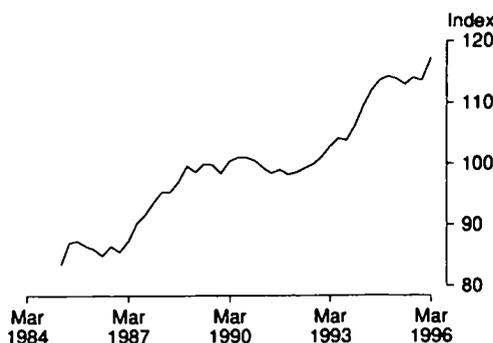
*Tourist Accommodation, Australia (8635.0)*

*Building Approvals, Australia (8731.0)*

*Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics (ABARE)*

PRODUCTION

INDEX OF TOTAL INDUSTRIAL PRODUCTION  
1989-90 = 100.0  
Seasonally adjusted

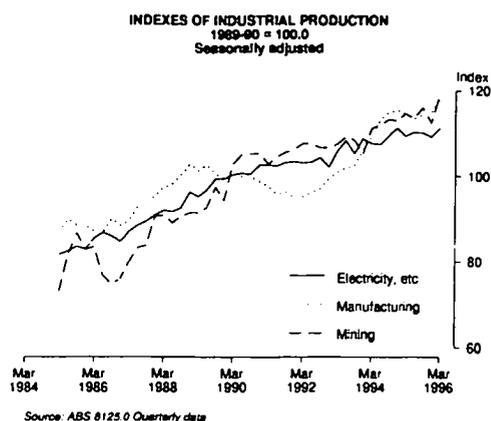


Source: ABS 8125.0 Quarterly data

TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Manufacturing	Electricity, gas and water	Total (a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textile, clothing, footwear and leather	Wood and paper products
ANNUAL (1989-90 = 100.0)							
1986-87	78.5	90.2	86.6	87.5	91.8	107.9	102.5
1987-88	88.6	96.2	91.0	94.1	97.1	109.4	108.6
1988-89	91.6	101.7	95.2	98.9	99.7	111.5	118.9
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.7	98.1	102.1	99.9	102.3	97.6	97.4
1991-92	106.9	95.7	103.3	98.8	102.5	92.1	98.7
1992-93	107.6	99.8	105.2	102.0	109.5	90.8	94.6
1993-94	109.3	107.7	107.2	107.9	115.3	84.4	97.1
1994-95	113.6	114.6	110.1	113.8	119.3	79.9	105.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1986-87	-5.0	2.7	2.2	1.3	6.0	-0.5	-3.4
1987-88	12.9	6.7	5.1	7.5	5.8	1.4	6.0
1988-89	3.4	5.7	4.6	5.1	2.7	1.9	9.5
1989-90	9.2	-1.7	5.0	1.1	0.3	-10.3	-15.9
1990-91	4.7	-1.9	2.1	-0.1	2.3	-2.4	-2.6
1991-92	2.1	-2.4	1.2	-1.1	0.2	-5.6	1.3
1992-93	0.7	4.3	1.8	3.2	6.8	-1.4	-4.2
1993-94	1.6	7.9	1.9	5.8	5.3	-7.0	2.6
1994-95	3.9	6.4	2.7	5.5	3.5	-5.3	8.3
SEASONALLY ADJUSTED (1989-90 = 100.0)							
1993-94							
March	111.2	109.4	107.7	109.5	114.6	87.6	97.5
June	112.0	113.1	107.5	112.1	120.9	83.4	99.1
1994-95							
September	113.2	115.0	109.4	113.8	122.7	78.9	104.3
December	112.9	115.5	111.3	114.4	121.9	78.9	103.0
March	114.8	114.7	109.5	114.0	116.8	81.9	105.4
June	113.6	113.5	110.3	113.0	115.6	80.3	108.6
1995-96							
September	116.2	114.6	110.2	114.2	121.5	82.4	100.4
December	112.4	114.9	109.3	113.7	121.6	77.7	104.2
March	119.4	118.2	111.3	117.4	120.6	80.4	102.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1994-95							
March	1.7	-0.7	-1.6	-0.3	-4.2	3.8	2.3
June	-1.0	-1.0	0.7	-0.9	-1.0	-2.0	3.0
1995-96							
September	2.3	1.0	-0.1	1.1	5.1	2.6	-7.6
December	-3.3	0.3	-0.8	-0.4	0.1	-5.7	3.8
March	6.2	2.9	1.8	3.3	-0.8	3.5	-1.9

(a) : Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water. Source: Quarterly Indexes of Industrial Production (8125.0).



**TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued**

Period	<i>Selected manufacturing industries — continued</i>					
	<i>Printing, publishing and recorded media</i>	<i>Petroleum, coal, chemical and associated products</i>	<i>Non-metallic mineral products</i>	<i>Metal products</i>	<i>Machinery and equipment</i>	<i>Other manufacturing</i>
ANNUAL (1989-90 = 100.0)						
1986-87	90.7	92.5	87.6	84.3	87.0	83.2
1987-88	99.5	99.1	91.9	91.2	91.8	95.2
1988-89	104.1	101.5	103.1	97.3	99.9	99.5
1989-90	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	97.0	103.6	89.9	99.3	96.8	84.9
1991-92	92.0	101.8	87.6	98.5	91.5	81.9
1992-93	95.1	100.8	96.7	97.6	100.9	87.2
1993-94	107.4	110.0	110.4	103.1	112.9	97.1
1994-95	109.8	117.8	125.2	111.0	121.5	116.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1986-87	3.5	3.6	-4.8	4.1	2.2	5.4
1987-88	9.7	7.1	4.9	8.2	5.5	14.4
1988-89	4.6	2.4	12.2	6.7	8.8	4.5
1989-90	-3.9	-1.5	-3.0	2.8	0.1	0.5
1990-91	-3.0	3.6	-10.1	-0.7	-3.2	-15.1
1991-92	-5.2	-1.7	-2.6	-0.8	-5.5	-3.5
1992-93	3.4	-1.0	10.4	-0.9	10.3	6.5
1993-94	12.9	9.1	14.2	5.6	11.9	11.4
1994-95	2.2	7.1	13.4	7.7	7.6	19.9
SEASONALLY ADJUSTED (1989-90 = 100.0)						
1993-94						
March	110.7	110.9	112.0	102.5	117.2	104.2
June	118.7	114.0	117.5	105.7	120.0	104.7
1994-95						
September	114.0	117.6	123.3	110.3	120.4	113.0
December	110.4	118.7	128.7	111.7	122.0	114.3
March	104.7	120.7	126.9	111.4	123.4	118.3
June	109.5	114.1	121.7	111.2	120.2	120.4
1995-96						
September	109.2	113.5	113.6	115.0	121.9	114.4
December	108.8	116.3	112.0	114.5	123.3	114.4
March	109.3	123.4	112.2	118.5	131.7	115.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1994-95						
March	-5.2	1.7	-1.4	-0.3	1.1	3.5
June	4.6	-5.5	-4.1	-0.2	-2.6	1.8
1995-96						
September	-0.3	-0.5	-6.7	3.4	1.4	-5.0
December	-0.4	2.5	-1.4	-0.4	1.1	0.0
March	0.5	6.1	0.2	3.5	6.8	1.1

Source: Quarterly Indexes of Industrial Production (8125.0).

PRODUCTION

TABLE 4.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS

Period	Wool receivals (a) (tonnes)	Wool yarn (tonnes)	Man-made fibre ( <sup>'000</sup> sqm)	Textile floor coverings ( <sup>'000</sup> sqm)	Meat : carcass weight		Milk intake by factories (M litres)
					Red meat (tonnes)	Chicken meat (b) (c) (tonnes)	
ANNUAL							
1986-87	814,044	23,062	169,592	42,250	2,387,672	339,293	6,172
1987-88	842,419	23,077	166,985	42,225	2,470,576	362,289	6,129
1988-89	889,498	21,470	191,597	45,920	2,343,044	368,351	6,289
1989-90	1,049,841	19,758	179,050	43,804	2,621,641	379,852	6,263
1990-91	1,012,666	18,809	184,502	41,647	2,740,568	388,242	6,403
1991-92	836,600	18,549	185,530	42,258	2,793,545	415,569	6,731
1992-93	844,077	18,182	185,060	42,105	2,797,507	434,716	7,327
1993-94	784,218	21,015	184,731	46,909	2,811,254	468,722	8,077
1994-95	679,435	23,093	185,257	47,257	2,750,337	465,977	8,206
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1986-87	6.2	-3.1	5.7	0.2	6.9	3.2	2.2
1987-88	3.5	0.1	-1.5	-0.1	3.5	6.8	-0.7
1988-89	5.6	-7.0	14.7	8.8	-5.2	1.7	2.6
1989-90	18.0	-8.0	-6.5	-4.6	11.9	3.1	-0.4
1990-91	-3.5	-4.8	3.0	-4.9	4.5	2.2	2.2
1991-92	-17.4	-1.4	0.6	1.5	1.9	7.0	5.1
1992-93	0.9	-2.0	-0.3	-0.4	0.1	4.6	8.9
1993-94	-7.1	15.6	-0.2	11.4	0.5	7.8	10.2
1994-95	-13.4	9.9	0.3	0.7	-2.2	-0.6	1.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1994-95							
February	59,991	1,944	15,564	4,284	214,707	37,796	662
March	57,033	1,887	16,045	3,899	218,977	42,383	653
April	53,282	1,785	13,379	3,539	218,262	37,823	654
May	46,826	1,749	14,168	3,497	219,493	36,615	671
June	56,447	1,820	13,691	3,576	223,588	37,575	734
1995-96							
July	48,858	1,986	13,463	4,144	214,620	39,996	721
August	50,244	1,778	15,811	3,448	219,912	36,781	703
September	46,630	1,857	12,987	3,345	217,901	39,429	724
October	49,933	1,651	12,105	3,732	210,667	37,197	722
November	49,248	1,306	13,933	2,724	213,881	38,014	707
December	53,269	1,637	11,183	3,536	212,465	42,190	715
January	58,614	1,824	12,742	4,132	223,501	39,471	717
February	63,394	1,733	12,227	3,841	228,513	38,135	711
March	59,594	1,799	11,135	3,845	223,679	41,814	721
April	64,372	1,628	9,919	3,850	213,601	37,809	nya
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1995-96							
October	7.1	-11.1	-6.8	11.6	-3.3	-6.7	-0.3
November	-1.4	-20.9	15.1	-27.0	1.5	2.2	-2.0
December	8.2	25.4	-19.7	29.8	-0.7	11.0	1.1
January	10.0	11.4	13.9	16.8	5.2	-6.4	0.3
February	8.2	-6.0	-4.0	-7.0	2.2	-3.4	-0.8
March	-6.0	3.8	-8.9	0.1	-2.1	9.6	1.5
April	8.0	-9.5	-10.9	0.1	-4.5	-9.6	nya

(a) : Brokers' and dealers' receivals of taxable wool. (b) : Seasonally adjusted data not available. Original data provided. (c) : Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-87). Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia* (8301.0).

TABLE 4.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS — *continued*

PRODUCTION

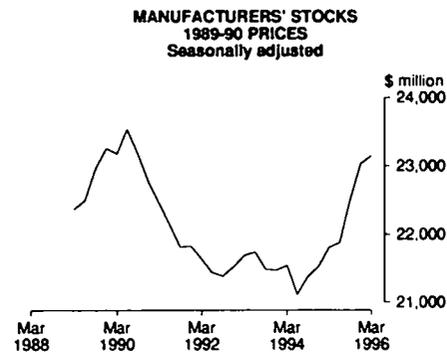
Period	Clay bricks (million)	Portland cement ('000 tonnes)	Basic iron ('000 tonnes)	Cars and station wagons units	Clothes washing machines, domestic units	Electric motors ('000)	Electricity (million kwh)
ANNUAL							
1986-87	1,847	5,918	5,783	302,057	400,248	2,519	130,121
1987-88	1,900	6,158	5,545	314,793	394,313	2,844	136,867
1988-89	2,177	6,902	5,874	333,140	396,535	3,076	144,853
1989-90	2,036	7,074	6,187	386,043	330,451	2,528	151,907
1990-91	1,762	6,110	5,599	310,661	325,558	2,480	153,823
1991-92	1,630	5,749	6,394	268,834	295,778	2,445	156,414
1992-93	1,723	6,224	6,445	274,643	307,671	2,847	159,871
1993-94	1,820	6,733	7,209	298,108	325,572	2,990	161,812
1994-95	1,862	7,124	7,449	300,969	305,056	3,101	165,066
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1986-87	-7.0	-3.1	-2.4	-17.2	42.0	8.7	4.7
1987-88	2.9	4.1	-4.1	4.2	-1.5	12.9	5.2
1988-89	14.6	12.1	5.9	5.8	0.6	8.2	5.8
1989-90	-6.5	2.5	5.3	15.9	-16.7	-17.8	4.9
1990-91	-13.5	-13.6	-9.5	-19.5	-1.5	-1.9	1.3
1991-92	-7.5	-6.9	14.2	-13.5	-9.1	-1.4	1.7
1992-93	5.7	8.3	0.8	2.2	4.0	16.5	2.2
1993-94	5.6	8.2	11.9	8.5	5.8	5.0	1.2
1994-95	2.3	5.8	3.3	1.0	-6.3	3.7	2.0
SEASONALLY ADJUSTED							
1994-95							
February	156	604	636	24,414	24,266	259	13,816
March	146	603	647	23,293	24,262	278	13,743
April	151	579	624	19,847	22,918	243	13,942
May	147	548	622	25,225	25,363	253	13,837
June	147	560	600	26,711	25,214	264	13,843
1995-96							
July	140	539	601	25,947	25,811	258	14,356
August	126	537	638	26,078	27,875	275	13,536
September	132	588	606	25,113	28,208	229	13,866
October	131	532	604	22,429	26,524	203	13,920
November	122	441	621	23,881	26,228	254	13,765
December	117	503	652	27,203	25,602	301	13,781
January	113	562	630	27,464	20,204	235	14,001
February	108	557	668	25,308	23,677	267	13,941
March	118	572	648	24,487	19,384	188	14,164
April	119	526	625	26,139	16,858	201	14,221
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1995-96							
October	-0.9	-9.4	-0.2	-10.7	-6.0	-11.7	0.4
November	-6.8	-17.1	2.8	6.5	-1.1	25.1	-1.1
December	-4.4	13.9	5.0	13.9	-2.4	18.6	0.1
January	-3.2	11.8	-3.5	1.0	-21.1	-21.7	1.6
February	-4.5	-1.0	6.1	-7.9	17.2	13.5	-0.4
March	9.0	2.8	-3.1	-3.2	-18.1	-29.7	1.6
April	1.6	-8.0	-3.5	6.7	-13.0	6.9	0.4

Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia* (8301.0).

**PRODUCTION**



Source: ABS 5629.0 Quarterly data



Source: ABS 5629.0 Quarterly data

**TABLE 4.3. MANUFACTURERS' SALES AND STOCKS**

Period	Sales		Stocks(a)		Stocks to sales ratio (b)
	Current prices	Average 1989-90 prices	Current prices	Average 1989-90 prices	
<b>ANNUAL (\$ MILLION)</b>					
1986-87	102,799	124,667	18,535	21,467	0.72
1987-88	116,813	131,645	20,398	21,874	0.70
1988-89	134,062	141,069	22,087	22,478	0.66
1989-90	143,777	143,844	23,884	23,533	0.66
1990-91	140,267	135,366	22,871	22,129	0.65
1991-92	138,591	132,411	22,215	21,436	0.64
1992-93	145,964	136,747	23,027	21,833	0.63
1993-94	159,160	146,794	22,571	21,236	0.57
1994-95	172,553	155,150	24,834	22,005	0.58
<b>SEASONALLY ADJUSTED (\$ MILLION)</b>					
1993-94					
March	40,160	37,121	22,721	21,545	0.57
June	41,383	38,032	22,436	21,119	0.54
1994-95					
September	42,374	38,748	22,955	21,387	0.54
December	42,942	38,943	23,375	21,533	0.54
March	43,888	39,205	24,119	21,811	0.55
June	43,538	38,372	24,688	21,884	0.57
1995-96					
September	43,194	37,839	25,372	22,490	0.59
December	44,112	38,649	25,937	23,037	0.59
March	45,620	39,970	25,896	23,161	0.57

(a) : As at the end of period (b) : Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period. Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

TABLE 4.4. PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

PRODUCTION

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL (\$ MILLION)										
1986-87	76.9	357.4	22.0	36.6	17.2	46.7	556.8	171.0	134.1	305.2
1987-88	83.9	581.0	23.2	27.5	24.3	62.3	802.2	271.9	223.2	495.1
1988-89	100.4	448.5	28.3	29.0	32.6	58.8	697.6	233.6	405.7	639.3
1989-90	118.0	341.3	18.8	33.4	37.2	58.8	607.5	143.2	439.4	582.6
1990-91	171.8	300.8	12.8	23.1	39.0	54.2	601.7	217.1	365.4	582.6
1991-92	144.9	304.7	12.8	27.5	35.7	78.4	604.0	135.3	338.8	473.9
1992-93	183.4	320.1	8.8	24.2	38.1	57.2	631.8	115.2	496.7	611.9
1993-94	191.6	453.7	7.6	27.7	58.7	53.3	792.6	144.5	362.2	506.7
1994-95	201.0	554.5	7.8	38.0	48.4	43.6	893.3	169.0	519.8	688.8
QUARTERLY (\$ MILLION)										
1993-94										
December	52.7	111.6	2.2	7.0	16.7	18.7	208.9	31.3	99.9	131.2
March	40.2	108.8	1.4	6.8	9.3	9.1	175.6	32.4	80.3	112.7
June	50.6	133.4	1.4	7.4	16.9	10.9	220.6	46.0	78.2	124.2
1994-95										
September	47.8	138.2	2.1	10.7	17.0	10.3	226.1	41.7	138.7	180.5
December	52.5	143.5	1.7	10.6	12.5	11.5	232.3	42.3	142.4	184.7
March	49.2	114.2	1.8	7.4	8.6	9.1	190.3	28.1	100.1	128.2
June	51.5	158.6	2.2	9.3	10.3	12.7	244.6	56.9	138.6	195.7
1995-96										
September	49.8	128.5	2.1	12.7	15.3	14.5	222.9	50.0	153.2	203.2
December	50.5	143.7	2.3	12.1	11.9	8.8	229.3	54.3	147.9	202.3
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
June 1992							244.3	57.9	147.0	204.9
December 1992							257.0	70.3	231.8	302.1
June 1993							244.3	57.9	147.0	204.9
December 1993							233.6	59.9	224.1	284.0
June 1994							319.4	41.3	235.1	276.4
December 1994							349.2	58.8	336.3	395.1
June 1995							347.0	61.5	255.8	317.3
December 1995							349.0	84.4	207.4	291.8
June 1996							354.0	101.2	220.4	321.6

(a) : Expectations available for total minerals only. Source: Actual and Expected Private Mineral Exploration, Australia (8412.0).

TABLE 4.5. PRODUCTION OF SELECTED MINERALS

Period	Bauxite ( <sup>'000</sup> tonnes)	Coal ( <sup>'000</sup> tonnes)	Dia- monds ( <sup>'000</sup> carats)	Iron ore ( <sup>'000</sup> tonnes)	Mang- anese ore ( <sup>'000</sup> tonnes)	Natural gas (Giga litres) (a)	Crude oil (Mega litres) (b)	Uranium (oxide tonnes)	Metallic content					
									Copper ( <sup>'000</sup> tonnes)	Gold (kg)	Lead ( <sup>'000</sup> tonnes)	Nickel ( <sup>'000</sup> tonnes)	Tin (tonnes)	Zinc ( <sup>'000</sup> tonnes)
ANNUAL														
1986-87	34,102	189,875	30,332	101,748	1,853	15,177	31,874	4,457	218	110,696	489	75	7,069	778
1987-88	36,370	179,692	35,221	95,932	1,976	15,276	31,139	4,164	244	153,723	462	63	7,023	760
1988-89	37,355	197,078	36,470	97,619	1,907	15,960	28,255	4,212	287	167,601	486	63	7,255	768
1989-90	39,983	206,708	35,700	109,888	2,285	20,286	31,993	4,089	310	224,099	522	66	8,188	866
1990-91	41,831	214,986	29,964	111,475	1,567	21,301	31,955	5,213	331	239,923	542	69	5,684	919
1991-92	39,855	228,589	41,424	115,302	1,327	22,568	31,309	4,349	338	241,470	567	60	6,210	1,022
1992-93	41,180	225,641	42,199	116,505	1,715	23,963	30,703	2,704	427	245,124	554	68	7,048	1,053
1993-94	41,286	227,955	39,909	124,307	2,045	26,118	28,945	2,751	432	256,191	540	66	7,972	1,025
1994-95	42,308	240,664	43,591	136,991	2,048	29,100	31,171	2,631	350	248,748	463	97	7,300	918
ORIGINAL														
1993-94														
December	9,983	58,496	7,657	30,187	562	6,047	6,540	317	104	64,705	125	17	2,400	270
March	10,652	54,062	11,355	28,289	535	6,412	7,443	881	108	63,739	115	13	1,500	230
June	10,256	56,991	8,279	32,316	388	6,864	7,590	1,205	98	63,739	140	16	1,950	245
1994-95														
September	10,562	62,192	12,864	33,960	598	7,982	8,243	265	100	62,832	135	20	1,755	252
December	10,689	58,534	11,292	34,009	465	6,893	7,977	253	85	63,075	115	24	2,055	230
March	10,662	60,244	10,111	33,276	422	6,865	7,350	967	80	59,882	105	25	1,490	225
June	10,395	59,694	9,324	35,746	563	7,360	7,601	1,147	167	62,959	100	28	2,000	210
1995-96														
September	11,271	64,578	9,105	37,673	573	8,107	7,645	1,402	100	64,697	125	25	2,485	255
December	10,327	58,277	12,153	36,241	618	7,340	6,787	862	90	65,966	125	24	2,200	240

(a) : Includes naturally occurring LPG. (b) : Stabilised (includes condensate). Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE).

PRODUCTION

TABLE 4.6. BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential building	Alterations and additions to residential building	Total residential building	Non-residential building	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1986-87	88,414	93,835	109,717	122,016	6,929	1,113	8,042	8,456	16,498
1987-88	113,061	117,691	142,229	153,021	9,512	1,396	10,908	11,312	22,219
1988-89	133,648	138,402	176,354	188,341	13,464	1,859	15,324	13,534	28,857
1989-90	96,637	100,783	130,845	141,868	11,159	1,902	13,061	13,200	26,260
1990-91	90,973	94,055	118,549	127,375	10,253	1,895	12,148	8,957	21,106
1991-92	107,171	110,864	139,546	151,544	12,006	1,974	13,980	7,209	21,189
1992-93	119,846	123,587	161,870	172,271	14,121	2,089	16,210	7,677	23,886
1993-94	127,299	130,483	180,572	189,844	15,685	2,289	17,974	8,786	26,760
1994-95	112,468	115,019	163,614	171,084	15,471	2,433	17,904	9,615	27,519
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1986-87	-12.5	-13.4	-13.8	-14.1	-5.2	9.5	-3.4	0.1	-1.6
1987-88	27.9	25.4	29.6	25.4	37.3	25.4	35.6	33.8	34.7
1988-89	18.2	17.6	24.0	23.1	41.6	33.2	40.5	19.6	29.9
1989-90	-27.7	-27.2	-25.8	-24.7	-17.1	2.3	-14.8	-2.5	-9.0
1990-91	-6.9	-6.7	-9.4	-10.2	-8.1	-0.4	-7.0	-32.1	-19.6
1991-92	17.8	17.9	17.7	19.0	17.1	4.2	15.1	-19.5	0.4
1992-93	11.8	11.5	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993-94	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-95	-11.7	-11.9	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
SEASONALLY ADJUSTED									
1994-95									
February	8,665	8,906	12,822	13,454	1,197	201	1,394	888	2,287
March	8,150	8,463	12,083	12,882	1,183	206	1,365	782	2,166
April	7,889	7,998	11,418	12,015	1,120	207	1,329	1,391	2,704
May	7,838	8,032	11,716	12,220	1,166	194	1,358	817	2,207
June	7,676	7,962	10,813	11,452	1,066	192	1,212	977	2,230
1995-96									
July	7,530	7,650	10,892	11,475	1,149	192	1,398	725	2,078
August	7,371	7,644	9,723	10,443	997	178	1,181	973	2,173
September	7,648	7,876	10,527	10,908	1,055	177	1,248	952	2,200
October	7,001	7,154	9,292	9,919	958	179	1,130	913	2,134
November	7,159	7,324	9,908	10,386	1,024	193	1,208	900	2,124
December	7,174	7,323	9,958	10,342	980	187	1,187	716	1,919
January	6,917	7,072	8,865	9,580	923	205	1,133	887	1,819
February	6,972	7,162	10,008	10,494	990	188	1,160	1,030	2,219
March	7,133	7,228	10,056	10,424	945	214	1,161	832	2,038
April	7,347	7,423	9,695	10,432	1,023	201	1,205	972	2,113
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
October	-8.5	-9.2	-11.7	-9.1	-9.2	1.3	-9.5	-4.1	-3.0
November	2.3	2.4	6.6	4.7	6.9	7.7	7.0	-1.5	-0.5
December	0.2	0.0	0.5	-0.4	-4.3	-3.1	-1.8	-20.4	-9.6
January	-3.6	-3.4	-11.0	-7.4	-5.8	9.5	-4.5	23.8	-5.2
February	0.8	1.3	12.9	9.5	7.3	-8.3	2.4	16.1	22.0
March	2.3	0.9	0.5	-0.7	-4.5	14.3	0.0	-19.2	-8.2
April	3.0	2.7	-3.6	0.1	8.3	-6.0	3.8	16.8	3.7
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
October	-1.5	-1.6	-2.1	-2.2	-2.4	0.7	-2.0	-1.2	-2.0
November	-1.3	-1.5	-1.1	-1.3	-1.8	2.0	-1.5	-1.4	-2.0
December	-0.8	-1.0	-0.3	-0.3	-1.1	2.5	-0.8	-0.4	-1.3
January	-0.3	-0.5	0.2	0.2	-0.4	2.5	-0.1	0.5	-0.5
February	0.2	0.0	0.4	0.5	0.0	2.0	0.1	1.6	0.4
March	0.4	0.2	0.4	0.6	0.3	1.6	0.2	2.1	0.9
April	1.0	0.8	0.9	1.0	0.9	1.2	0.7	2.1	1.2

Source: Building Approvals, Australia (8731.0).

**TABLE 4.7. BUILDING COMMENCEMENTS, NUMBER, AND VALUE AT AVERAGE 1989-90 PRICES**
**PRODUCTION**

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential building	Alterations and additions to residential building	Non-residential building	Total building
	Private sector	Total	Private sector	Total				
<b>ANNUAL</b>								
1986-87	83,973	89,692	103,207	116,121	9,318	1,533	11,788	22,639
1987-88	100,069	104,509	124,844	135,812	11,280	1,748	12,721	25,749
1988-89	128,231	132,379	164,573	174,963	14,552	1,965	16,056	32,573
1989-90	96,390	100,653	126,325	137,702	11,289	1,970	13,526	26,786
1990-91	87,038	90,453	111,486	121,346	9,901	1,934	9,734	21,569
1991-92	100,572	104,072	129,468	140,247	11,318	1,917	8,482	21,716
1992-93	113,708	117,179	151,097	161,605	13,212	2,021	8,185	23,418
1993-94	123,228	126,513	169,746	177,922	14,913	2,235	9,647	26,794
1994-95	111,966	114,577	159,019	166,488	15,113	2,301	9,839	27,252
<b>SEASONALLY ADJUSTED</b>								
1993-94								
December	29,151	30,043	41,103	43,092	3,615	532	2,352	6,560
March	31,267	32,009	43,423	45,254	3,791	556	2,335	6,626
June	32,373	33,034	44,289	46,178	3,950	620	2,739	7,223
1994-95								
September	31,691	32,571	44,641	46,690	4,147	583	2,181	7,015
December	29,679	30,279	42,643	44,439	3,976	618	2,249	6,914
March	26,681	27,180	37,542	39,150	3,628	546	2,819	6,980
June	23,567	24,220	33,674	35,677	3,328	546	2,556	6,359
1995-96								
September	22,250	22,967	30,052	31,915	3,025	541	2,793	6,341
December	20,710	21,241	27,602	29,262	2,709	498	2,374	5,645

Source: Manufacturing and Construction Section, ABS.

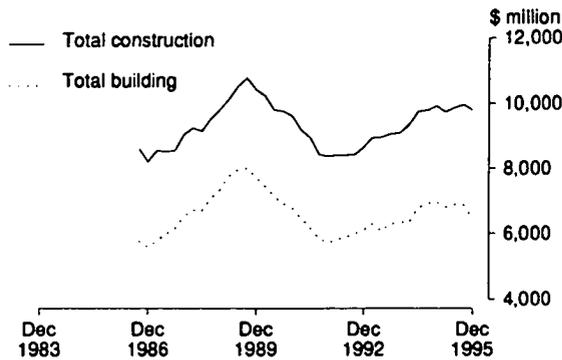
**TABLE 4.8. VALUE OF BUILDING WORK DONE AT AVERAGE 1989-90 PRICES**

Period	New residential building				Alterations and additions to residential dwellings	Non-residential building		Total building	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
<b>ANNUAL (\$ MILLION)</b>									
1986-87	7,323	7,714	1,720	9,434	1,543	8,164	12,128	18,283	23,105
1987-88	8,250	8,554	1,791	10,345	1,737	10,081	13,906	21,448	25,988
1988-89	10,549	10,810	2,716	13,527	1,997	11,253	14,590	26,129	30,114
1989-90	9,372	9,663	3,020	12,683	2,121	12,000	15,548	26,012	30,353
1990-91	7,975	8,212	2,582	10,794	2,040	9,689	13,588	21,773	26,422
1991-92	8,283	8,529	2,445	10,974	1,941	6,945	10,386	19,165	23,302
1992-93	9,580	9,820	3,273	13,093	2,061	6,159	9,285	20,488	24,439
1993-94	10,393	10,652	3,844	14,496	2,180	5,985	9,112	22,039	25,788
1994-95	10,308	10,523	4,508	15,031	2,375	7,104	10,216	23,922	27,623
<b>SEASONALLY ADJUSTED (\$ MILLION)</b>									
1993-94									
December	2,528	2,593	966	3,576	515	1,452	2,250	5,381	6,354
March	2,566	2,629	946	3,567	553	1,461	2,238	5,423	6,333
June	2,746	2,802	1,032	3,849	584	1,604	2,377	5,885	6,790
1994-95									
September	2,756	2,817	1,112	3,905	603	1,650	2,392	6,046	6,926
December	2,695	2,749	1,098	3,865	615	1,701	2,476	6,039	6,976
March	2,539	2,582	1,146	3,722	575	1,794	2,547	5,926	6,811
June	2,302	2,358	1,157	3,523	578	1,970	2,799	5,902	6,898
1995-96									
September	2,234	2,286	1,043	3,309	583	2,127	2,967	5,912	6,873
December	2,002	2,051	908	2,972	564	2,077	2,899	5,482	6,454

Source: Manufacturing and Construction Section, ABS.

PRODUCTION

CONSTRUCTION ACTIVITY  
1989-90 PRICES - SEASONALLY ADJUSTED



Source: Manufacturing and Construction Section, ABS  
Quarterly data

TABLE 4.9. CONSTRUCTION ACTIVITY AT AVERAGE 1989-90 PRICES

Period	Residential building		Non-residential building		Total building		Engineering construction (a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1986-87	10,119	10,977	8,164	12,128	18,283	23,105	2,622	10,735	10,786	22,863	20,905	33,840
1987-88	11,367	12,082	10,081	13,906	21,448	25,988	2,934	9,946	13,015	23,852	24,382	35,934
1988-89	14,876	15,524	11,253	14,590	26,129	30,114	3,010	9,843	14,264	24,433	29,140	39,956
1989-90	14,012	14,805	12,000	15,548	26,012	30,353	3,107	10,926	15,107	26,474	29,119	41,278
1990-91	12,084	12,834	9,689	13,588	21,773	26,422	2,991	11,128	12,680	24,716	24,764	37,550
1991-92	12,221	12,916	6,945	10,386	19,165	23,302	2,936	10,339	9,880	20,725	22,101	33,641
1992-93	14,329	15,154	6,159	9,285	20,488	24,439	2,761	10,626	8,920	19,911	23,249	35,065
1993-94	16,054	16,676	5,985	9,112	22,039	25,788	3,450	11,509	9,434	20,621	25,488	37,297
1994-95	16,818	17,407	7,104	10,216	23,922	27,623	3,531	11,800	10,635	22,016	27,453	39,423
SEASONALLY ADJUSTED (\$ MILLION)												
1993-94												
December	3,925	4,090	1,452	2,250	5,381	6,354	828	2,760	2,279	5,010	6,205	9,101
March	3,996	4,120	1,461	2,238	5,423	6,333	944	2,997	2,405	5,235	6,401	9,356
June	4,306	4,432	1,604	2,377	5,885	6,790	909	2,950	2,513	5,327	6,818	9,759
1994-95												
September	4,343	4,508	1,650	2,392	6,046	6,926	842	2,907	2,492	5,299	6,835	9,807
December	4,332	4,480	1,701	2,476	6,039	6,976	943	2,978	2,644	5,454	6,976	9,934
March	4,177	4,296	1,794	2,547	5,926	6,811	859	2,897	2,652	5,444	6,829	9,740
June	3,947	4,101	1,970	2,799	5,902	6,898	881	2,979	2,851	5,778	6,798	9,879
1995-96												
September	3,732	3,892	2,127	2,967	5,912	6,873	1,066	3,109	3,193	6,076	6,925	9,968
December	3,396	3,537	2,077	2,899	5,482	6,454	1,158	3,371	3,235	6,270	6,630	9,807
TREND (\$ MILLION)												
1993-94												
December	3,920	4,083	1,452	2,227	5,373	6,313	854	2,855	2,306	5,081	6,226	9,164
March	4,077	4,215	1,497	2,280	5,560	6,485	895	2,903	2,392	5,183	6,469	9,398
June	4,239	4,376	1,569	2,337	5,805	6,708	908	2,955	2,477	5,292	6,716	9,668
1994-95												
September	4,347	4,491	1,641	2,397	6,000	6,894	897	2,949	2,538	5,346	6,885	9,837
December	4,321	4,465	1,712	2,471	6,034	6,941	876	2,923	2,588	5,394	6,909	9,858
March	4,177	4,318	1,824	2,605	5,987	6,917	881	2,927	2,704	5,532	6,882	9,850
June	3,955	4,099	1,958	2,769	5,907	6,861	935	3,004	2,893	5,770	6,848	9,867
1995-96												
September	3,700	3,851	2,066	2,895	5,783	6,753	1,030	3,139	3,096	6,033	6,796	9,883
December	3,446	3,600	2,139	2,973	5,615	6,605	1,143	3,271	3,289	6,274	6,735	9,892

(a) : There is a series break between 1985-86 and 1986-87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1985. The most significant was the introduction of public sector units into the survey. Source: Manufacturing and Construction Section, ABS.

**TABLE 4.10. ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE AT AVERAGE 1989-90 PRICES**
**PRODUCTION**

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
<b>ORIGINAL (\$ MILLION)</b>						
1986-87	2,622.0	2,724.6	5,346.6	5,388.4	10,735.0	8,113.0
1987-88	2,934.0	2,029.8	4,963.9	4,982.6	9,946.5	7,012.4
1988-89	3,010.3	1,814.7	4,825.0	5,017.6	9,842.6	6,832.3
1989-90	3,107.1	2,008.8	5,115.9	5,209.9	10,325.8	7,818.6
1990-91	2,991.0	2,434.1	5,425.1	5,702.9	11,128.0	8,137.0
1991-92	2,935.8	2,502.3	5,438.3	4,901.0	10,339.3	7,403.3
1992-93	2,761.2	2,610.8	5,372.1	5,253.6	10,625.7	7,864.4
1993-94	3,449.6	3,002.7	6,452.3	5,057.0	11,509.3	8,059.7
1994-95	3,530.9	2,609.4	6,140.3	5,659.4	11,799.7	8,268.8
1993-94						
December	880.3	707.1	1,587.4	1,183.9	2,771.3	1,891.0
March	900.9	763.1	1,664.0	1,164.8	2,828.8	1,927.9
June	881.1	759.2	1,640.3	1,628.9	3,269.2	2,388.1
1994-95						
September	852.0	731.0	1,583.0	1,158.0	2,741.0	1,889.0
December	1,003.8	600.2	1,604.0	1,387.9	2,991.9	1,988.1
March	819.6	614.4	1,434.0	1,291.8	2,725.8	1,906.2
June	855.5	663.8	1,519.3	1,821.7	3,341.0	2,485.5
1995-96						
September	1,076.6	573.3	1,649.9	1,268.9	2,918.8	1,842.2
December	1,232.4	691.5	1,923.9	1,469.8	3,393.7	2,161.3
<b>SEASONALLY ADJUSTED (\$ MILLION)</b>						
1993-94						
March	944.0	782.5	1,726.5	1,270.7	2,997.2	2,053.2
June	908.6	726.2	1,634.8	1,315.2	2,950.0	2,041.4
1994-95						
September	842.3	725.4	1,567.7	1,339.2	2,906.9	2,064.6
December	943.3	618.0	1,561.3	1,416.5	2,977.8	2,034.5
March	858.5	628.0	1,486.5	1,410.6	2,897.1	2,038.6
June	880.9	632.3	1,513.2	1,465.3	2,978.5	2,097.6
1995-96						
September	1,065.9	569.4	1,635.3	1,473.8	3,109.1	2,043.2
December	1,157.8	714.3	1,872.1	1,499.4	3,371.5	2,213.7

(a) : Includes work done by the private sector for the public sector and work done by the public sector. Source: Manufacturing and Construction Section, ABS.

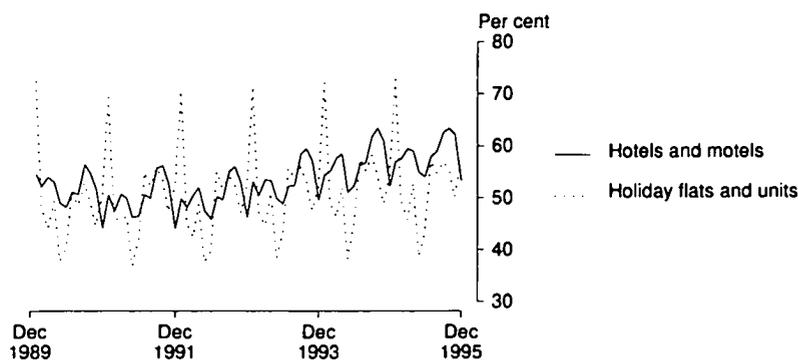
**TABLE 4.11. ENGINEERING CONSTRUCTION ACTIVITY : WORK IN PROGRESS RATIOS**

Period	Work commenced to work done					Work yet to be done to work done				
	By the private sector for:-			By the public sector	Total	By the private sector for:-			By the public sector	Total
	Private sector	Public sector	Total			Private sector	Public sector	Total		
<b>ANNUAL AVERAGE</b>										
1986-87	1.091	0.605	0.842	0.946	0.884	2.056	2.190	2.126	2.520	2.313
1987-88	0.781	0.804	0.790	1.248	1.016	2.026	2.106	2.057	2.720	2.381
1988-89	0.886	0.949	0.909	1.119	1.012	1.839	2.088	1.933	1.685	1.802
1989-90	0.897	1.218	1.024	1.036	1.023	1.498	2.689	1.972	1.360	1.629
1990-91	1.052	0.936	0.999	0.962	0.983	1.695	2.685	2.133	1.321	1.716
1991-92	0.746	0.887	0.808	1.016	0.897	1.407	2.122	1.735	1.488	1.610
1992-93	0.996	0.943	0.964	1.074	1.013	1.137	2.342	1.708	1.539	1.618
1993-94	0.934	0.974	0.951	1.025	0.975	1.383	1.720	1.540	1.350	1.442
1994-95	1.221	0.883	1.079	1.062	1.057	1.980	2.079	2.017	1.191	1.600
<b>ORIGINAL</b>										
1993-94										
December	0.987	0.876	0.937	0.784	0.872	1.344	1.664	1.487	1.488	1.488
March	0.989	1.025	1.005	0.887	0.957	1.482	1.673	1.570	1.374	1.490
June	0.711	1.268	0.971	0.726	0.850	1.267	1.939	1.581	0.676	1.131
1994-95										
September	1.191	0.858	1.037	1.931	1.414	1.502	1.973	1.720	1.778	1.744
December	1.388	0.862	1.190	0.800	1.010	1.705	2.268	1.918	1.294	1.630
March	1.329	0.934	1.158	0.806	0.992	2.412	2.150	2.299	1.129	1.747
June	0.974	0.878	0.932	0.710	0.811	2.299	1.923	2.133	0.562	1.281
1995-96										
September	1.098	1.053	1.082	2.124	1.531	1.941	1.771	1.882	1.933	1.904
December	0.659	0.981	0.777	0.760	0.769	1.776	1.513	1.680	1.359	1.541

Source: Manufacturing and Construction Section, ABS.

PRODUCTION

TOURIST ACCOMMODATION  
OCCUPANCY RATES



Source: ABS 8635.0 Monthly data

TABLE 4.12. TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan parks	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1986-87	123,364	208,998	na	55.9	24.8	na	1,363,491	166,613	na
1987-88	131,510	205,728	29,533	56.3	25.5	56.6	1,706,669	178,271	250,589
1988-89	142,662	189,755	31,012	56.0	27.8	55.7	2,059,097	186,126	303,867
1989-90	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-91	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-92	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-93	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-94	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-95	167,752	190,941	38,168	57.9	40.6	52.7	3,089,592	258,907	467,674
ORIGINAL									
1994-95									
October				63.6	38.4	54.3	285,231	21,414	40,118
November				61.0	36.8	49.0	269,813	18,207	34,543
December	166,963	190,774	37,534	52.4	42.6	54.4	241,865	26,743	45,751
January				57.1	52.1	73.0	263,155	36,801	65,798
February				57.7	39.1	49.4	239,931	17,587	33,449
March	167,376	190,555	38,009	59.6	38.5	45.9	273,574	19,111	33,974
April				59.1	43.7	52.9	264,942	24,208	39,282
May				55.0	36.8	38.7	251,998	16,346	28,544
June	167,752	190,941	38,168	54.2	38.6	43.5	239,188	17,939	30,173
1995-96									
July				58.0	40.9	57.1	274,342	23,440	42,386
August				59.1	40.1	54.7	285,775	20,694	40,487
September	168,912	196,099	38,389	62.7	41.1	57.1	291,510	23,103	45,090
October				63.4	38.2	55.2	302,769	23,427	44,407
November				62.4	37.4	50.2	298,065	20,384	38,374
December	169,630	196,583	39,249	53.3	43.3	56.9	262,946	29,316	52,062

(a) : All annual data are end of period. (b) : All annual data are annual averages. (c) : All annual data are aggregates. Source: Tourist Accommodation, Australia (8635.0).

# 5

# PRICES

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## TABLES

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product (5206.0)*

*Balance of Payments, Australia (5302.0)*

*Consumer Price Index (6401.0)*

*Export Price Indexes (6405.0)*

*Price Index of Materials Used in Building Other than House Building, Six Capital Cities (6407.0)*

*Price Index of Materials Used in House Building, Six Capital Cities (6408.0)*

*Price Index of Materials Used in Manufacturing Industries, Australia (6411.0)*

*Price Index of Articles Produced by Manufacturing Industry, Australia (6412.0)*

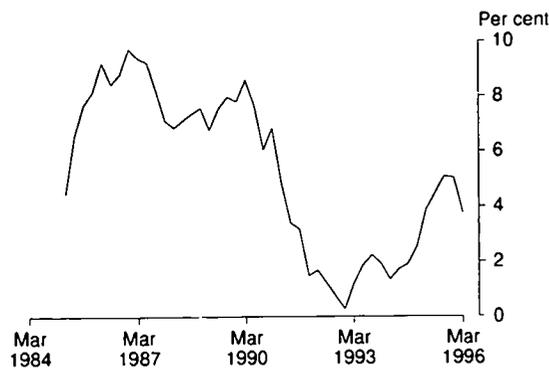
*Import Price Indexes (6414.0)*

*House Price Indexes: Eight Capital Cities (6416.0)*

*Australian Commodities - Australian Bureau of Agricultural and Resource Economics (ABARE)*

*July 1996, Australian Economic Indicators*

**CONSUMER PRICE INDEX**  
Change from same quarter of previous year



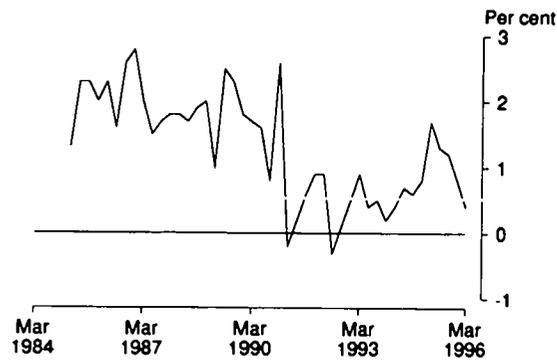
Source: ABS 6401.0

**TABLE 5.1. CONSUMER PRICE INDEX : BY GROUP**

Period	Food	Clothing	Housing	Household equipment and operation	Transportation	Tobacco and alcohol	Health and personal care	Recreation and education	All groups
ANNUAL (1989-90 = 100.0) (a)									
1986-87	81.1	82.3	72.2	83.9	82.6	80.6	77.3	82.2	80.3
1987-88	85.3	88.7	77.2	89.7	89.1	87.4	86.0	88.7	86.3
1988-89	93.4	95.0	86.9	94.8	92.5	92.3	93.3	94.2	92.6
1989-90	100.0	99.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	103.2	104.6	103.5	105.0	106.8	108.8	109.6	105.0	105.3
1991-92	105.7	106.4	98.9	107.5	108.8	115.0	121.3	106.8	107.3
1992-93	107.4	107.5	94.5	107.3	111.3	124.4	124.0	109.1	108.4
1993-94	109.4	106.6	94.1	107.7	113.8	133.6	129.0	111.9	110.3
1994-95	112.0	106.7	100.0	109.1	117.5	141.0	135.5	114.5	113.9
ORIGINAL (1989-90 = 100.0) (a)									
1993-94									
March	109.8	106.3	93.7	107.9	113.2	134.5	130.7	112.1	110.4
June	109.5	106.4	94.4	108.2	115.2	136.2	131.9	113.0	111.2
1994-95									
September	110.4	106.6	94.9	108.2	117.0	137.4	133.4	112.9	111.9
December	110.9	106.8	97.5	108.9	116.8	139.1	133.7	114.1	112.8
March	113.2	106.2	102.8	109.3	117.3	141.1	136.5	115.3	114.7
June	113.7	107.2	104.7	110.2	118.8	146.4	138.5	115.9	116.2
1995-96									
September	115.4	106.7	105.4	111.0	122.0	151.4	139.0	116.1	117.6
December	115.7	107.1	106.1	111.6	122.3	155.3	140.8	117.3	118.5
March	115.9	106.8	105.7	111.6	122.4	157.8	143.5	119.2	119.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95									
March	2.1	-0.6	5.4	0.4	0.4	1.4	2.1	1.1	1.7
June	0.4	0.9	1.8	0.8	1.3	3.8	1.5	0.5	1.3
1995-96									
September	1.5	-0.5	0.7	0.7	2.7	3.4	0.4	0.2	1.2
December	0.3	0.4	0.7	0.5	0.2	2.6	1.3	1.0	0.8
March	0.2	-0.3	-0.4	0.0	0.1	1.6	1.9	1.6	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1994-95									
March	3.1	-0.1	9.7	1.3	3.6	4.9	4.4	2.9	3.9
June	3.8	0.8	10.9	1.8	3.1	7.5	5.0	2.6	4.5
1995-96									
September	4.5	0.1	11.1	2.6	4.3	10.2	4.2	2.8	5.1
December	4.3	0.3	8.8	2.5	4.7	11.6	5.3	2.8	5.1
March	2.4	0.6	2.8	2.1	4.3	11.8	5.1	3.4	3.7

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

**CONSUMER PRICE INDEX**  
Change from previous quarter



Source: ABS 6401.0

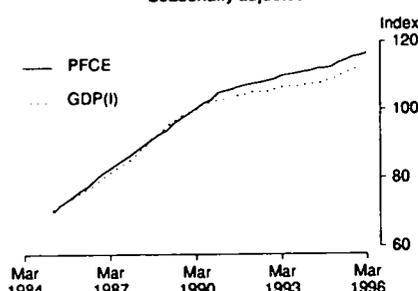
**TABLE 5.2. CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS**

Period	All groups excluding —								All groups
	Food	Housing	Home ownership	Mortgage interest and consumer credit charges	Hospital and medical services	All groups: goods component	All groups: services component	Selected State and Local government charges	
ANNUAL (1989-90 = 100.0) (a)									
1986-87	80.2	81.9	81.5	na	80.6	83.2	75.7	83.1	80.3
1987-88	86.4	87.9	87.7		86.3	88.6	82.3	89.8	86.3
1988-89	92.4	93.7	93.6	93.7	92.6	94.1	90.0	94.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.8	105.6	105.6	105.6	105.1	104.9	105.9	105.9	105.3
1991-92	107.6	108.8	108.8	109.0	106.6	107.7	106.7	112.4	107.3
1992-93	108.6	111.0	110.9	111.5	107.7	110.3	105.3	118.0	108.4
1993-94	110.6	113.4	113.3	114.3	109.5	113.0	106.3	123.6	110.3
1994-95	114.3	116.5	116.2	117.4	112.9	115.7	111.2	126.5	113.9
ORIGINAL (1989-90 = 100.0) (a)									
1993-94									
March	110.6	113.6	113.5	114.6	109.5	113.1	106.3	124.1	110.4
June	111.6	114.4	114.2	115.3	110.2	113.9	106.9	124.6	111.2
1994-95									
September	112.2	115.1	114.9	116.1	110.9	114.5	107.9	125.4	111.9
December	113.3	115.7	115.5	116.7	111.8	114.9	109.6	126.7	112.8
March	115.1	116.9	116.6	117.8	113.7	116.0	112.8	126.9	114.7
June	116.8	118.3	117.9	119.0	115.1	117.3	114.5	126.9	116.2
1995-96									
September	118.1	119.8	119.5	120.5	116.5	118.9	115.6	128.4	117.6
December	119.1	120.8	120.4	121.5	117.3	119.5	116.9	128.6	118.5
March	119.7	121.5	121.1	121.9	117.8	119.9	117.6	126.1	119.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95									
March	1.6	1.0	1.0	0.9	1.7	1.0	2.9	0.2	1.7
June	1.5	1.2	1.1	1.0	1.2	1.1	1.5	0.0	1.3
1995-96									
September	1.1	1.3	1.4	1.3	1.2	1.4	1.0	1.2	1.2
December	0.8	0.8	0.8	0.8	0.7	0.5	1.1	0.2	0.8
March	0.5	0.6	0.6	0.3	0.4	0.3	0.6	-1.9	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1994-95									
March	4.1	2.9	2.7	2.8	3.8	2.6	6.1	2.3	3.9
June	4.7	3.4	3.2	3.2	4.4	3.0	7.1	1.8	4.5
1995-96									
September	5.3	4.1	4.0	3.8	5.0	3.8	7.1	2.4	5.1
December	5.1	4.4	4.2	4.1	4.9	4.0	6.7	1.5	5.1
March	4.0	3.9	3.9	3.5	3.6	3.4	4.3	-0.6	3.7

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

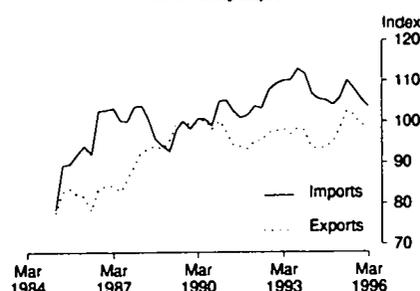
PRICES

PFCE AND GROSS DOMESTIC PRODUCT GDP(I)  
IMPLICIT PRICE DEFLATORS (1989-90=100)  
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

IMPORTS AND EXPORTS  
IMPLICIT PRICE DEFLATORS (1989-90=100)  
Seasonally adjusted



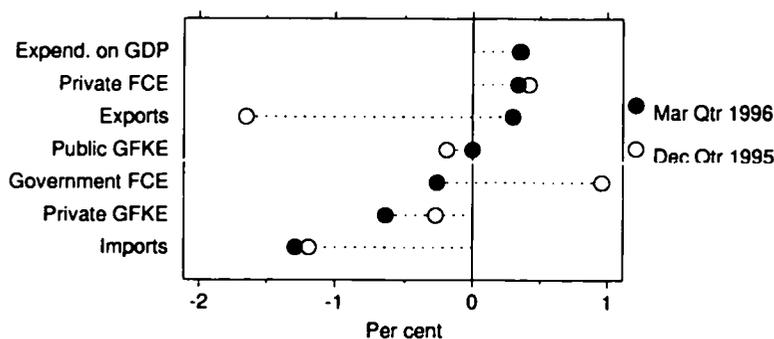
Source: ABS 5206.0 Quarterly data

TABLE 5.3. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based	Gross farm product	Gross non-farm product
	Private	Government	Private	Public					
ANNUAL (1989-90 = 100.0)									
1986-87	82.1	86.7	82.9	86.9	84.0	102.5	80.7	70.2	81.2
1987-88	87.9	90.2	88.4	90.2	90.7	102.2	86.8	89.6	86.6
1988-89	93.9	95.4	94.7	94.8	95.9	95.4	94.4	107.5	94.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.1	105.2	100.8	102.2	97.6	102.9	103.1	75.9	104.3
1991-92	107.7	109.6	100.2	102.1	94.6	102.5	105.0	75.1	106.2
1992-93	109.7	112.6	102.9	103.1	97.7	109.4	106.3	77.7	107.5
1993-94	111.5	114.0	104.9	102.3	95.9	109.3	107.5	79.6	108.6
1994-95	113.5	113.7	104.9	102.0	97.5	106.4	109.6	92.0	110.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1986-87	8.5	5.9	11.4	6.4	2.8	11.4	7.2	4.8	7.4
1987-88	7.1	4.0	6.6	3.8	8.0	-0.3	7.6	27.6	6.7
1988-89	6.8	5.8	7.1	5.1	5.7	-6.7	8.8	20.0	8.5
1989-90	6.5	4.8	5.6	5.5	4.3	4.8	5.9	-7.0	6.4
1990-91	5.1	5.2	0.8	2.2	-2.4	2.9	3.1	-24.1	4.3
1991-92	2.5	4.2	-0.6	-0.1	-3.1	-0.4	1.8	-1.1	1.8
1992-93	1.9	2.7	2.7	1.0	3.3	6.7	1.2	3.5	1.2
1993-94	1.6	1.2	1.9	-0.8	-1.8	-0.1	1.1	2.4	1.0
1994-95	1.8	-0.3	0.0	-0.3	1.7	-2.7	2.0	15.6	1.4
SEASONALLY ADJUSTED (1989-90 = 100.0)									
1993-94									
March	111.5	113.5	105.6	102.0	93.7	106.9	107.6	80.7	108.7
June	112.1	112.4	104.6	101.8	93.6	105.7	107.6	83.5	108.6
1994-95									
September	112.4	114.9	104.6	101.5	93.9	105.4	108.6	92.3	109.1
December	112.7	112.8	105.1	101.2	95.1	104.2	108.9	95.9	109.2
March	113.8	113.3	105.0	102.3	98.2	105.9	109.9	92.9	110.4
June	114.7	113.8	105.2	102.7	102.7	110.2	110.9	90.4	111.5
1995-96									
September	115.6	116.1	105.4	102.6	101.6	108.1	111.9	99.5	112.3
December	115.9	117.1	105.6	102.4	99.3	105.7	112.1	96.5	112.6
March	116.6	115.5	104.9	102.1	99.6	103.7	112.7	94.1	113.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95									
March	1.0	0.4	-0.1	1.1	3.3	1.6	0.9	-3.1	1.1
June	0.8	0.4	0.2	0.4	4.6	4.1	0.9	-2.7	1.0
1995-96									
September	0.8	2.0	0.2	-0.1	-1.1	-1.9	0.9	10.1	0.7
December	0.3	0.9	0.2	-0.2	-2.3	-2.2	0.2	-3.0	0.3
March	0.6	-1.4	-0.7	-0.3	0.3	-1.9	0.5	-2.5	0.7

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**COMPONENTS OF EXPENDITURE ON GDP  
FIXED WEIGHTED PRICE INDEXES  
Change from previous quarter**



Source: ABS 5206.0

**TABLE 5.4. FIXED-WEIGHTED PRICE INDEXES : COMPONENTS OF EXPENDITURE ON  
GROSS DOMESTIC PRODUCT**

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based
	Private	Government	Private	Public			
ANNUAL AVERAGE (1989-90 = 100.0)							
1986-87	83.2	86.4	84.9	88.8	86.9	104.1	81.1
1987-88	86.7	89.6	89.0	90.9	92.4	103.0	87.0
1988-89	93.9	94.9	94.2	94.2	95.4	95.5	94.1
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.4	104.6	101.4	102.6	97.5	103.4	103.4
1991-92	108.2	107.7	101.2	102.7	94.9	103.8	105.0
1992-93	111.0	110.0	104.3	104.0	97.8	112.4	106.6
1993-94	113.3	111.4	106.4	103.8	96.4	114.5	107.9
1994-95	115.4	112.7	107.4	104.0	98.3	113.6	110.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1986-87	8.7	5.8	9.3	5.9	4.4	8.8	7.2
1987-88	6.6	3.8	4.9	2.4	6.3	-1.1	7.2
1988-89	5.9	5.8	5.9	3.6	3.3	-7.3	8.2
1989-90	6.5	5.4	6.1	6.2	4.8	4.7	6.2
1990-91	5.4	4.6	1.4	2.6	-2.5	3.4	3.4
1991-92	2.7	2.9	-0.2	0.1	-2.7	0.4	1.6
1992-93	2.5	2.2	3.0	1.3	3.1	8.3	1.5
1993-94	2.1	1.2	2.0	-0.2	-1.5	1.9	1.2
1994-95	1.9	1.1	1.0	0.2	2.0	-0.8	2.1
ORIGINAL (1989-90 = 100.0)							
1993-94							
March	113.2	111.4	106.2	103.3	94.6	112.0	108.0
June	113.7	111.5	106.8	103.1	94.1	111.5	108.5
1994-95							
September	114.3	111.8	106.5	103.2	94.5	111.8	108.9
December	114.6	112.3	106.7	103.4	96.1	110.9	109.6
March	115.6	112.7	107.2	104.2	99.4	112.9	110.6
June	117.1	113.9	109.4	105.1	103.2	118.9	111.7
1995-96							
September	118.0	114.3	109.2	105.5	103.1	117.6	112.5
December	118.5	115.4	108.9	105.3	101.4	116.2	112.9
March	118.9	115.1	108.2	105.3	101.7	114.7	113.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1994-95							
March	0.9	0.4	0.5	0.8	3.4	1.8	0.9
June	1.3	1.1	2.1	0.9	3.8	5.3	1.0
1995-96							
September	0.8	0.4	-0.2	0.4	-0.1	-1.1	0.7
December	0.4	1.0	-0.3	-0.2	-1.6	-1.2	0.4
March	0.3	-0.3	-0.6	0.0	0.3	-1.3	0.4

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 5.5. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPORTS AND IMPORTS OF GOODS AND SERVICES

Period	Merchandise exports fob (a)			Services credits	Total exports of goods and services	Merchandise imports fob (a)				Services debits	Total imports of goods and services
	Rural	Non-rural	Total			Consumption goods	Capital goods	Intermediate and other goods	Total		
ANNUAL (1989-90 = 100.0)											
1986-87	76.5	87.7	83.3	87.6	84.0	104.0	111.7	100.6	104.0	97.9	102.5
1987-88	91.7	89.8	90.4	91.6	90.6	103.8	108.3	101.6	103.5	98.4	102.2
1988-89	100.8	93.8	96.2	94.6	95.9	96.8	97.9	95.0	96.1	93.0	95.4
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	85.6	100.2	95.8	105.4	97.7	102.3	100.4	102.0	101.7	107.3	103.0
1991-92	86.1	94.3	91.8	106.6	94.6	106.3	100.1	98.2	100.7	108.3	102.5
1992-93	90.1	97.5	95.3	107.8	97.7	116.1	107.5	103.7	107.6	115.5	109.4
1993-94	90.7	93.9	92.9	107.9	95.9	119.8	105.4	102.7	107.4	116.4	109.3
1994-95	99.8	93.1	94.9	107.4	97.5	118.2	97.3	101.0	103.9	116.1	106.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1986-87	2.4	1.7	2.1	6.3	2.8	18.1	19.5	6.7	12.5	7.3	11.3
1987-88	19.9	2.3	8.6	4.5	7.9	-0.2	-3.0	1.0	-0.4	0.5	-0.2
1988-89	9.9	4.4	6.4	3.3	5.8	-6.7	-9.7	-6.5	-7.2	-5.5	-6.7
1989-90	-0.8	6.7	3.9	5.6	4.3	3.3	2.1	5.3	4.0	7.6	4.9
1990-91	-14.4	0.2	-4.2	5.4	-2.3	2.3	0.5	2.0	1.7	7.2	3.0
1991-92	0.5	-5.9	-4.2	1.2	-3.1	3.9	-0.3	-3.7	-0.9	0.9	-0.5
1992-93	4.7	3.4	3.8	1.1	3.3	9.2	7.4	5.5	6.8	6.7	6.7
1993-94	0.6	-3.8	-2.5	0.1	-1.8	3.2	-2.0	-0.9	-0.2	0.7	0.0
1994-95	10.0	-0.8	2.1	-0.4	1.6	-1.3	-7.7	-1.6	-3.2	-0.2	-2.7
SEASONALLY ADJUSTED (1989-90 = 100.0)											
1993-94											
March	87.6	91.4	90.2	108.3	93.7	117.8	102.0	100.9	105.2	112.7	106.9
June	90.8	90.1	90.3	106.6	93.6	117.3	99.5	99.2	103.6	113.4	105.7
1994-95											
September	91.8	90.1	90.6	106.5	93.9	117.7	98.4	99.3	103.3	113.2	105.4
December	97.9	90.0	92.2	106.1	95.1	116.2	98.7	97.8	102.3	111.7	104.2
March	101.0	93.7	95.6	107.9	98.2	116.6	95.7	101.1	103.2	116.3	105.9
June	107.4	98.7	100.9	109.5	102.7	122.0	96.7	106.1	107.1	122.9	110.2
1995-96											
September	106.1	97.0	99.3	110.0	101.6	120.7	91.9	104.7	104.9	121.1	108.1
December	104.9	94.0	96.9	108.5	99.3	118.6	90.6	101.9	102.5	118.2	105.7
March	103.6	94.4	96.8	110.5	99.6	116.3	86.6	100.9	99.9	119.0	103.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1994-95											
March	3.2	4.1	3.7	1.7	3.3	0.3	-3.0	3.4	0.9	4.1	1.6
June	6.3	5.3	5.5	1.5	4.6	4.6	1.0	4.9	3.8	5.7	4.1
1995-96											
September	-1.2	-1.7	-1.6	0.5	-1.1	-1.1	-5.0	-1.3	-2.1	-1.5	-1.9
December	-1.1	-3.1	-2.4	-1.4	-2.3	-1.7	-1.4	-2.7	-2.3	-2.4	-2.2
March	-1.2	0.4	-0.1	1.8	0.3	-1.9	-4.4	-1.0	-2.5	0.7	-1.9

(a) : Balance of payments basis. Source: *Balance of Payments, Australia* (5302.0).

TABLE 5.6. COMMODITY PRICE INDEXES (a)

Period	Rural			Energy			Other minerals			Total		
	Australian dollar	Special	United									
		drawing rights	States dollar									
ANNUAL (1987-88 = 100.0)												
1988-89	102.6	118.3	114.9	93.0	107.1	104.0	95.6	110.2	107.0	97.6	112.5	109.3
1989-90	103.5	114.0	109.5	106.2	116.8	112.3	90.1	99.2	95.3	99.4	109.4	105.1
1990-91	79.6	83.3	86.2	116.8	121.9	126.3	87.1	91.1	84.3	91.9	96.0	99.4
1991-92	78.5	81.0	83.1	110.3	114.0	116.8	80.4	83.1	85.1	87.4	90.2	92.5
1992-93	79.3	72.0	75.9	115.6	107.2	112.8	83.6	76.9	80.9	90.0	82.8	87.1
1993-94	82.1	75.0	78.2	110.2	100.4	104.7	81.5	74.4	77.6	89.1	81.3	84.6
1994-95	92.4	84.8	94.5	104.8	95.9	107.0	88.3	81.0	90.3	94.1	86.3	96.2
ORIGINAL (1987-88 = 100.0)												
1994-95												
September	92.6	86.6	94.6	100.0	93.5	102.1	84.2	78.7	85.9	91.5	85.6	93.4
October	91.1	84.1	92.6	100.9	93.1	102.6	87.4	80.6	88.8	92.3	85.2	93.8
November	92.5	87.5	96.1	100.1	94.7	103.9	89.9	85.0	93.3	93.5	88.5	97.1
December	91.8	90.4	97.9	96.1	94.6	102.5	87.5	86.1	93.2	91.4	89.9	97.4
January	93.3	90.0	98.3	98.4	95.0	103.8	92.2	88.9	97.2	94.2	90.9	99.3
February	95.7	89.1	98.2	102.1	95.1	104.8	90.1	83.9	92.5	95.3	88.8	97.8
March	96.8	85.6	98.0	104.1	91.9	105.3	89.5	79.1	90.5	96.1	84.9	97.2
April	94.6	81.6	95.8	116.4	100.4	117.9	92.0	79.4	93.3	99.3	85.6	100.6
May	94.4	81.6	94.7	117.3	101.4	117.6	90.7	78.4	90.9	98.9	85.6	99.2
June	96.6	82.2	95.8	116.9	99.5	116.0	92.8	79.0	92.1	100.5	85.5	99.6
1995-96												
July	93.0	80.1	93.0	113.6	97.8	113.6	94.0	81.0	94.0	98.7	85.0	98.7
August	91.1	82.5	93.0	111.6	101.2	114.0	92.5	83.8	94.4	96.9	87.8	98.9
September	88.9	83.5	92.4	110.5	103.7	114.8	88.0	82.6	91.4	94.1	88.4	97.8
October	85.4	79.8	89.2	108.8	101.6	113.6	86.2	80.5	90.0	91.7	85.7	95.7
November	87.8	80.9	90.1	111.6	102.8	114.6	88.9	81.9	91.3	94.3	86.9	96.8

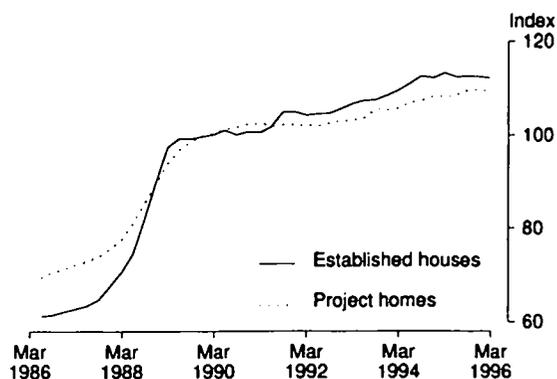
(a) : The ABARE commodity price indexes are compiled from the most relevant available world market price indicators for sixteen commodities, five rural, four energy and seven other minerals, weighted together according to their share of exports in 1987-88. Source: Australian Bureau of Agricultural and Resource Economics (ABARE).

TABLE 5.7. INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers						Farmers' terms of trade (a)
	Crops		Livestock slaughterings		Livestock products			Materials and services	Labour	Over-heads	Marketing expenses	Capital	Total	
	All	Wheat	All	Cattle	All	Wool	Total							
ANNUAL (1987-88 = 100.0)														
1986-87	93.7	88.8	95.4	97.1	70.6	62.9	85.2	94.5	95.7	101.5	95.0	92.5	95.9	88.8
1987-88	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1988-89	123.0	128.3	109.0	107.0	100.0	97.0	112.0	106.0	107.0	118.0	110.0	111.1	109.0	102.8
1989-90	112.9	117.7	108.0	109.5	92.9	86.4	109.1	111.3	115.2	134.3	113.1	111.1	116.3	93.9
1990-91	104.2	78.2	104.0	107.4	75.3	62.6	94.8	115.2	120.7	126.1	114.3	114.3	117.6	80.6
1991-92	118.0	120.4	104.3	105.8	69.7	52.3	98.4	116.7	125.9	116.0	116.5	116.5	117.4	83.8
1992-93	111.9	108.5	108.0	106.7	67.7	46.5	96.1	118.0	130.9	105.1	116.0	121.1	116.9	82.3
1993-94	113.9	105.5	119.9	122.2	68.1	48.3	101.0	122.4	132.8	103.6	119.0	126.6	119.8	84.2
1994-95	138.6	128.5	112.6	108.2	83.9	70.3	114.2	125.4	134.6	110.2	121.5	129.9	123.4	92.5
ORIGINAL (1987-88 = 100.0)														
1993-94														
March	113.6	105.5	120.5	124.2	69.3	49.9	101.4	122.7	133.2	103.6	119.8	127.6	120.3	84.3
June	113.0	105.5	115.9	118.8	74.5	57.0	101.8	123.0	132.7	103.4	120.5	128.3	120.5	84.5
1994-95														
September	130.8	128.5	111.1	111.6	80.2	65.5	109.6	122.6	132.9	104.8	120.0	128.8	120.5	90.6
December	136.4	128.5	109.6	108.1	82.3	68.5	111.1	133.9	133.9	107.3	120.6	129.2	120.8	91.9
March	141.5	128.5	111.6	108.1	86.5	73.7	115.9	126.1	134.4	113.4	121.3	130.1	124.3	93.2
June	141.1	128.5	118.2	105.0	86.8	73.4	118.7	131.3	136.2	115.2	124.3	131.5	127.8	92.9
1995-96														
September	146.6	150.9	117.0	105.5	84.3	64.4	120.0	132.5	137.5	119.5	126.0	133.3	129.7	92.5
December	145.1	150.9	111.3	99.0	76.6	55.3	114.4	127.9	138.6	119.0	127.2	134.1	127.8	89.5
March	139.0	150.9	107.2	87.2	76.6	53.8	110.2	128.1	138.7	121.2	125.5	135.3	128.3	85.9

(a) : Ratio of index of prices received by farmers and index of prices paid by farmers. Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

HOUSE PRICE INDEXES



Source: ABS 6416.0 Quarterly data

TABLE 5.8. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	National accounts housing investment deflator
ANNUAL					
1986-87	62.5	71.9	77.9	85.1	71.5
1987-88	69.5	77.0	83.8	88.9	76.0
1988-89	92.2	91.4	92.8	94.1	88.7
1989-90	100.0	100.0	100.0	100.0	100.0
1990-91	100.8	102.1	104.6	104.5	104.2
1991-92	104.6	102.1	104.9	107.3	105.1
1992-93	106.0	103.0	106.9	108.0	105.5
1993-94	109.1	105.8	112.0	109.3	107.4
1994-95	112.6	108.1	115.4	111.0	110.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1987-88	11.1	7.2	7.5	4.5	6.2
1988-89	32.7	18.7	10.8	5.8	16.8
1989-90	8.5	9.4	7.7	6.3	12.7
1990-91	0.8	2.1	4.6	4.5	4.3
1991-92	3.8	0.0	0.3	2.6	0.8
1992-93	1.3	0.9	1.9	0.7	0.4
1993-94	2.9	2.7	4.8	1.2	1.9
1994-95	3.2	2.1	3.0	1.6	2.6
ORIGINAL					
1993-94					
March	109.6	105.7	112.4	109.7	108.0
June	110.9	106.9	113.3	110.3	108.3
1994-95					
September	112.6	107.4	114.1	110.5	109.2
December	112.1	108.3	115.2	110.6	109.9
March	113.2	108.0	115.9	111.0	110.7
June	112.4	108.7	116.5	111.9	111.1
1995-96					
September	112.6	109.6	116.2	112.3	111.4
December	112.4	109.4	115.7	112.4	112.1
March	112.2	109.5	115.3	112.4	112.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1994-95					
March	1.0	-0.3	0.6	0.4	0.7
June	-0.7	0.6	0.5	0.8	0.4
1995-96					
September	0.2	0.8	-0.3	0.4	0.3
December	-0.2	-0.2	-0.4	0.1	0.6
March	-0.2	0.1	-0.3	0.0	0.3

(a) : Base of each index — 1989-90 = 100.0. Source: House Price Indexes: Eight Capital Cities (6416.0)

TABLE 5.9. SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

PRICES

Period	Building materials		Manufacturing industry		Foreign trade	
	Used in house building	Used in building other than house building	Materials used	Articles produced	Exports	Imports
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1986-87	5.8	7.8	0.4	6.5	3.5	13.7
1987-88	7.5	8.7	5.5	7.3	9.0	11.0
1988-89	10.8	9.2	1.6	6.9	6.5	1.4
1989-90	7.7	7.9	5.2	6.5	5.5	-6.4
1990-91	4.6	5.1	4.0	4.4	-4.9	4.9
1991-92	0.3	0.6	-2.5	0.4	-5.8	3.2
1992-93	1.9	0.2	4.9	2.3	4.3	-0.5
1993-94	4.8	1.5	-1.6	1.1	-1.8	9.2
1994-95	3.0	2.7	2.8	2.3	3.1	3.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1995-96						
October	-0.3	0.2	-0.9	-0.1	-1.0	-0.7
November	-0.2	0.0	0.7	0.5	0.4	0.4
December	0.0	0.1	0.8	0.3	0.9	0.3
January	0.0	0.0	1.4	0.0	0.7	-0.3
February	-0.3	0.0	-1.3	0.2	-0.6	-1.2
March	-0.2	-0.1	-2.0	-0.2	-1.7	-1.0
April	0.2	0.0	nya	-0.1	nya	nya
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1995-96						
October	1.0	2.9	3.8	3.1	2.9	2.0
November	0.3	2.5	4.4	3.2	3.3	3.1
December	0.0	2.4	5.9	3.5	4.7	5.3
January	0.0	2.1	6.1	2.8	3.7	4.3
February	-0.6	1.7	2.4	2.1	0.7	0.9
March	-0.9	1.3	-0.8	1.7	-2.4	-2.3
April	-0.9	1.3	nya	1.2	nya	nya

(a) : More detailed information concerning series in this table can be found in later tables in this chapter. Source: Export Price Indexes (6405.0), Price Index of Materials Used in Building Other than House Building, Six State Capital Cities (6407.0), Price Index of Materials Used in House Building, Six State Capital Cities (6408.0), Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0), Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0) and Import Price Indexes (6414.0).

TABLE 5.10. PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total other than house building	Used in house building
	ANNUAL (1989-90 = 100.0)								
1986-87	77.0	76.0	80.1	75.6	79.3	69.2	84.4	78.0	77.9
1987-88	83.2	81.1	84.3	82.3	85.5	81.2	88.8	84.8	83.8
1988-89	92.3	90.7	91.9	91.0	93.0	90.9	92.5	92.7	92.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.0	104.2	108.5	105.9	103.5	107.0	103.0	105.1	104.6
1991-92	104.9	105.2	106.8	108.3	102.6	108.5	106.1	105.7	104.9
1992-93	106.5	106.2	104.9	110.3	103.3	107.9	105.3	106.0	106.9
1993-94	112.7	107.6	107.1	112.0	105.1	105.5	106.1	107.5	112.0
1994-95	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
ORIGINAL (1989-90 = 100.0)									
1994-95									
February	115.2	110.5	111.8	113.1	107.9	112.3	107.3	110.9	116.0
March	114.9	110.4	112.3	113.3	108.1	112.7	107.8	111.2	116.2
April	115.1	110.7	111.9	113.2	108.0	113.9	107.7	111.3	116.3
May	115.4	110.5	112.4	113.4	108.3	114.1	107.8	111.6	116.8
June	115.2	110.5	112.2	112.9	108.4	115.1	108.2	111.8	116.3
1995-96									
July	115.0	110.6	111.9	114.8	109.2	116.5	109.1	112.4	116.4
August	115.0	112.2	111.8	114.8	109.1	117.3	108.7	112.4	116.2
September	114.8	112.0	111.4	114.2	109.4	118.0	108.5	112.5	116.1
October	114.5	111.5	111.1	114.5	109.9	117.3	110.2	112.7	115.8
November	114.3	111.9	110.8	114.6	110.1	117.5	110.1	112.7	115.6
December	114.2	111.8	110.8	114.8	110.2	117.5	110.4	112.8	115.6
January	114.5	111.7	110.5	117.7	110.2	117.4	110.3	112.8	115.6
February	114.4	111.9	110.2	117.5	110.1	117.5	110.4	112.8	115.3
March	114.4	111.6	109.8	117.5	110.1	117.4	111.4	112.7	115.1
April	114.2	110.7	109.8	117.4	109.9	116.9	111.7	112.7	115.3

(a) : Weighted average of six state capital cities. Source: Price Index of Materials Used in Building Other than House Building, Six State Capital Cities (6407.0), and Price Index of Materials Used in House Building, Six State Capital Cities (6408.0).

TABLE 5.11. PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Imported materials					Home produced					All groups
	Agric- ultural	Crude petroleum and conden- sates	Mining	Manuf- actured	Total	Agric- ulture, forestry and fishing	Coal, crude petroleum and gas	Mining	Elect- ricity	Total	
ANNUAL (1984-85 = 100.0)											
1986-87	126.0	60.6	68.8	131.6	117.3	109.3	79.3	87.7	107.4	99.1	105.6
1987-88	106.5	61.6	67.9	136.4	120.0	118.3	82.5	96.3	112.3	106.8	111.4
1988-89	95.3	47.6	56.7	135.8	116.5	131.0	71.6	93.6	118.3	111.3	113.1
1989-90	85.5	58.0	66.1	139.5	121.1	134.0	83.1	103.5	123.6	117.9	119.0
1990-91	83.5	73.5	79.7	140.3	124.7	126.9	105.8	119.1	128.9	123.3	123.8
1991-92	85.0	61.8	72.2	141.2	123.3	128.6	93.3	108.7	133.0	119.3	120.7
1992-93	89.6	67.2	72.4	150.2	130.6	135.2	99.3	113.6	133.1	124.6	126.6
1993-94	92.7	57.2	63.1	154.4	131.7	141.9	85.2	100.4	132.8	120.9	124.6
1994-95	128.1	59.6	65.4	158.5	136.5	146.8	83.3	102.2	130.7	123.6	128.1
ORIGINAL (1984-85 = 100.0)											
1994-95											
February	134.7	58.5	64.8	157.7	136.0	147.8	84.7	104.1	131.8	125.1	128.9
March	143.7	61.3	67.3	161.1	139.4	148.7	85.9	104.7	131.6	125.8	130.5
April	144.5	61.3	67.3	164.4	141.9	149.5	87.2	105.8	131.4	126.6	131.9
May	143.5	65.4	71.1	168.2	145.5	151.8	88.7	106.6	131.3	128.0	134.0
June	146.3	65.1	70.6	170.4	147.1	155.5	86.7	106.0	130.9	129.2	135.4
1995-96											
July	137.8	60.5	66.7	171.9	147.1	152.5	83.5	104.0	133.5	127.1	134.0
August	131.6	57.1	63.5	169.9	144.7	150.7	82.4	102.9	132.2	125.7	132.3
September	125.2	57.6	64.8	168.8	143.9	148.7	80.9	101.7	133.1	124.3	131.1
October	120.4	56.6	63.9	167.8	142.8	146.2	80.2	101.1	133.5	123.1	129.9
November	123.4	56.8	64.2	168.4	143.4	147.3	82.2	102.4	133.3	124.2	130.8
December	124.2	60.3	67.1	169.4	144.8	146.0	86.1	105.3	134.9	125.2	131.9
January	121.4	65.2	71.4	169.3	145.6	146.1	93.1	109.8	135.3	127.5	133.8
February	121.6	61.4	67.9	167.7	143.6	143.8	91.2	108.6	134.5	125.9	132.0
March	117.5	61.3	67.6	162.9	139.9	138.7	92.2	109.0	133.0	123.9	129.4
April	114.6	62.9	69.4	162.6	140.0	140.4	90.4	107.5	132.0	123.7	129.3

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0).

TABLE 5.12. PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

Period	Food, bever- ages and tobacco	Clothing and footwear	Basic chemicals and chemical products	Petroleum products	Basic metal products	Fabric- ated metal products	Trans- port equip- ment	Other industrial machinery and equipment (a)	All manuf- acturing industry
	ANNUAL (1988-89 = 100.0)								
1986-87	88.1	87.1	86.0	113.1	81.1	87.7	85.4	86.9	87.2
1987-88	93.4	92.9	92.3	117.7	90.5	92.5	93.9	93.7	93.6
1988-89	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.0	100.0
1989-90	106.9	107.3	104.3	118.4	105.6	107.9	105.5	104.2	106.5
1990-91	109.5	112.0	109.3	150.1	106.2	113.7	109.9	107.0	111.2
1991-92	112.3	114.9	109.9	134.3	99.9	114.3	112.7	107.0	111.6
1992-93	116.1	116.1	111.1	143.9	100.6	114.7	116.0	109.3	114.3
1993-94	120.5	117.1	110.3	127.2	99.8	114.8	119.1	109.9	115.5
1994-95	123.0	118.3	113.5	120.9	107.2	116.2	120.7	111.2	118.1
ORIGINAL (1988-89 = 100.0)									
1994-95									
February	124.3	118.1	113.8	122.0	111.4	116.6	119.6	111.8	119.1
March	125.0	118.5	115.2	121.7	110.7	117.7	119.8	112.2	119.4
April	125.8	118.6	115.6	122.0	111.4	118.1	121.5	112.0	119.9
May	125.7	118.8	117.2	125.3	111.9	118.2	122.4	112.0	120.4
June	125.3	119.3	117.4	128.0	112.9	118.7	122.5	112.1	120.6
1995-96									
July	125.1	119.9	117.6	128.6	114.2	118.7	122.5	112.0	121.1
August	125.2	120.8	118.7	124.6	113.5	118.7	122.2	111.8	121.0
September	125.4	120.5	117.9	118.9	111.3	118.7	122.2	112.0	120.5
October	125.8	121.4	117.6	116.2	109.5	118.9	122.0	111.8	120.4
November	126.3	121.4	117.1	123.3	110.5	119.1	122.1	111.8	121.0
December	126.7	121.6	116.8	126.6	111.1	119.1	122.3	111.7	121.4
January	126.8	121.9	116.3	124.0	110.1	119.3	121.9	112.1	121.4
February	126.8	122.1	116.2	127.1	109.8	119.3	121.7	112.4	121.6
March	126.3	122.0	116.4	127.3	108.9	119.5	123.0	112.8	121.4
April	125.8	121.9	116.3	129.2	107.5	119.6	122.7	113.2	121.3

(a) : Includes household appliances. Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0).

TABLE 5.13. EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries			Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
					Wool and cotton fibres	Wool and cotton fibres	Wool and cotton fibres					
ANNUAL (1989-90 = 100.0)												
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	96.0	77.9	91.8	108.3	100.2	77.8	96.6	92.6	97.8	100.0	95.1	95.1
1991-92	97.6	83.1	87.9	103.1	89.6	66.6	91.8	79.7	94.8	100.3	89.6	89.6
1992-93	105.1	94.3	94.9	108.2	90.1	60.9	99.6	81.0	98.2	105.0	93.5	93.5
1993-94	110.3	88.6	102.3	100.9	87.5	58.5	110.4	70.3	97.5	109.3	91.8	91.8
1994-95	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.2	108.2	94.7	94.7
ORIGINAL (1989-90 = 100.0)												
1994-95												
February	104.5	84.5	106.3	94.8	87.1	81.8	102.0	106.5	96.6	107.9	96.1	96.1
March	106.8	85.8	108.3	96.4	83.7	86.3	104.4	105.7	97.2	109.1	97.5	97.5
April	109.1	86.1	109.0	98.4	86.4	89.1	106.5	103.3	98.1	110.8	98.9	98.9
May	109.3	87.7	107.9	101.0	88.7	89.2	106.3	103.7	98.4	110.9	99.9	99.9
June	109.2	88.2	107.5	103.1	88.0	85.6	108.0	105.4	98.9	111.6	100.3	100.3
1995-96												
July	107.1	91.7	104.6	102.1	90.1	88.2	106.1	107.2	99.3	111.2	100.6	100.6
August	103.3	91.6	100.0	100.7	89.4	84.8	104.3	105.4	97.0	109.1	98.6	98.6
September	101.2	90.8	100.8	99.3	88.0	80.3	101.3	101.5	95.6	108.0	96.4	96.4
October	100.6	91.9	102.2	98.6	87.0	77.1	100.6	98.3	95.6	107.8	95.4	95.4
November	100.7	95.1	102.8	100.3	86.5	71.7	102.9	99.7	95.3	108.6	95.8	95.8
December	101.7	105.5	103.0	101.8	86.9	69.5	103.6	98.2	95.5	108.8	96.7	96.7
January	101.7	107.9	102.1	103.8	89.3	68.0	107.0	96.3	96.1	107.9	97.4	97.4
February	101.2	107.8	102.1	102.2	91.2	69.8	106.5	94.0	95.9	107.1	96.8	96.8
March	95.7	107.4	101.6	100.4	92.8	68.1	101.8	93.2	96.0	105.8	95.2	95.2
April	92.2	106.1	98.9	100.4	91.5	65.9	99.1	91.4	95.3	104.8	93.8	93.8

(a) : Australian Harmonised Export Commodity Classification. Source: Export Price Index, Australia (6405.0).

TABLE 5.14. IMPORT PRICE INDEXES: BY SITC (a) SECTION

Period	Food and live animals	Beverages and tobacco	Crude materials	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s.	All groups
ANNUAL (1989-90 = 100.0)											
1986-87	117.1	95.0	85.1	91.0	92.2	94.9	95.7	105.7	100.9	125.2	100.4
1987-88	106.4	96.4	88.2	98.6	97.4	99.7	98.0	106.0	101.4	126.8	101.8
1988-89	98.1	91.8	93.0	79.2	94.7	99.2	94.9	97.7	95.4	100.4	95.3
1989-90	99.9	99.9	99.9	100.0	100.0	100.0	100.0	100.0	100.0	99.9	100.0
1990-91	98.7	107.2	94.5	119.0	96.3	100.4	102.1	102.6	103.0	96.0	103.2
1991-92	98.1	115.7	90.8	92.4	116.6	100.4	103.3	104.7	105.7	91.4	102.7
1992-93	104.7	121.8	101.1	100.1	126.6	106.2	109.3	116.8	114.9	98.7	112.1
1993-94	106.7	111.5	116.3	93.5	120.9	103.3	112.1	123.1	117.0	110.3	115.6
1994-95	116.6	106.6	121.9	90.1	140.4	108.8	110.4	121.1	113.4	104.4	114.8
ORIGINAL (1989-90 = 100.0)											
1994-95											
February	120.0	105.6	122.0	86.6	142.6	111.7	109.3	118.7	113.1	102.2	113.7
March	120.5	106.2	127.3	89.4	145.3	113.7	111.3	121.9	113.6	104.8	116.2
April	120.3	106.0	127.9	90.0	151.8	116.7	112.4	124.5	114.5	107.1	118.0
May	122.4	108.3	131.0	93.9	157.3	119.9	114.0	126.3	115.7	106.8	120.1
June	123.6	109.8	133.8	94.3	171.1	121.3	115.7	127.4	117.1	108.5	121.4
1995-96											
July	122.6	109.6	131.8	90.7	163.0	122.1	117.1	126.5	117.2	106.5	121.0
August	121.1	109.1	130.1	84.2	165.4	118.2	117.3	122.9	114.7	104.7	118.2
September	119.5	110.1	129.4	84.3	160.7	118.3	117.1	119.7	114.2	102.6	116.5
October	117.6	110.1	127.4	83.1	164.1	115.7	117.3	118.7	114.7	101.9	115.7
November	117.6	110.6	128.4	86.2	168.4	116.6	117.3	118.6	115.9	104.4	116.2
December	117.6	109.8	129.2	89.7	171.3	116.3	117.5	118.8	116.0	105.2	116.5
January	115.4	110.1	129.3	94.4	174.1	116.1	116.5	118.0	115.7	109.0	116.1
February	113.9	109.8	129.1	92.8	173.4	113.9	115.6	116.5	114.4	108.5	114.7
March	112.4	110.7	123.7	94.2	178.4	112.3	115.4	114.8	113.8	103.5	113.5
April	111.2	109.6	122.3	94.4	179.4	111.6	113.7	112.6	111.6	100.7	111.8

(a) : Standard International Trade Classification, Revision 3. Source: Import Price Index, Australia (6414.0).

TABLE 5.15. TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

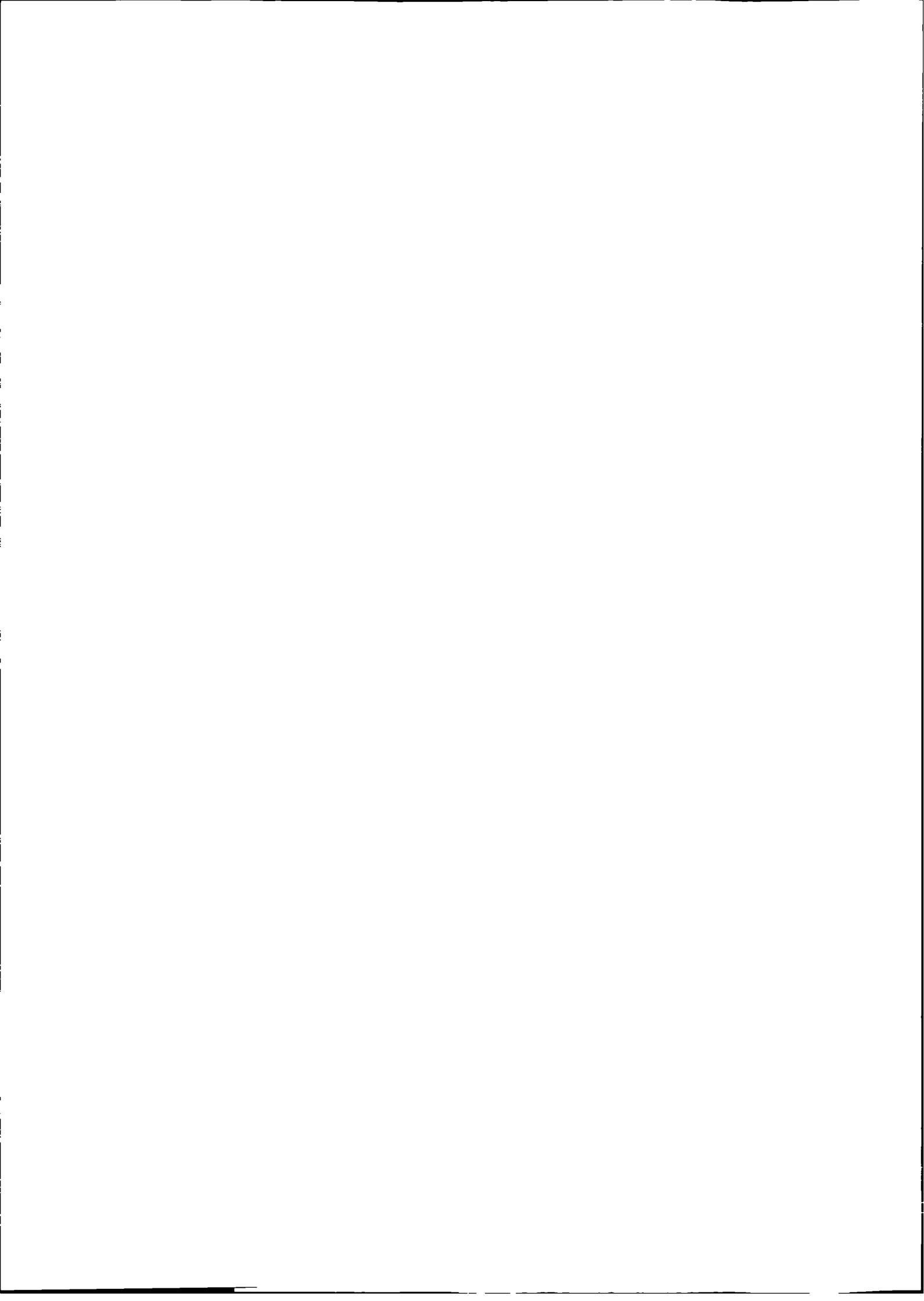
Period	Terms of trade (1989-90=100.0)	Index of relative domestic prices (1980=100.0) (a) (c)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1989-90 = 100.0) (a) (b)		
			Adjusted CPI (d)	Adjusted GDP deflator (e)	Adjusted unit labour costs (f)
ANNUAL					
1986-87	82.0	79.8	79.0	78.0	79.0
1987-88	88.7	89.0	84.0	83.4	82.6
1988-89	100.5	106.6	98.1	99.0	96.8
1989-90	100.0	109.0	100.0	100.0	100.0
1990-91	94.8	112.7	97.0	95.9	98.4
1991-92	92.3	118.1	93.7	92.5	94.9
1992-93	89.3	111.8	82.0	80.9	82.3
1993-94	87.7	115.6	78.4	76.9	77.5
1994-95	91.6	124.0	80.4	78.4	78.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED					
1993-94					
March	87.7	119.4	80.7	79.3	79.1
June	88.6	122.0	81.2	79.4	80.5
1994-95					
September	89.1	123.6	80.9	79.3	79.3
December	91.3	126.2	82.9	80.9	81.0
March	92.7	125.1	81.8	79.4	80.2
June	93.2	120.5	75.8	73.7	74.9
1995-96					
September	94.0	125.4	82.1	78.8	80.2
December	93.9	130.1	85.8	81.8	84.0
March	96.0	nya	88.3	84.5	85.6

(a) : Original data provided. (b) : The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes. (c) : The relative domestic price of non-traded goods compared with imported goods. The relative domestic price index can be used to indicate possible resource flows between the domestic traded and non-traded goods sectors in a small economy that engages in international trade. A decrease in the price of non-traded goods relative to imported goods in the domestic economy — that is, a fall in the relative domestic price — encourages a flow of resources into the traded goods sector, thereby encouraging additional exports and import replacement. (d) : The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners. (e) : The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners. (f) : The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0), Australian Bureau of Agricultural and Resource Economics (ABARE) and Department of Treasury.

**TABLE 5.16. ALTERNATIVE MEASURES OF INFLATION (a)**
**PRICES**

Period	All groups	All groups excluding housing and 'volatile items'	All groups excluding interest 'volatile items'	Private sector goods and services (d)			Treasury underlying rate (e)
		(b)	(c)	Goods	Services	Total	
ANNUAL (1989-90 = 100.0)							
1986-87	80.3	81.9	na	na	na	na	na
1987-88	86.3	87.9					
1988-89	92.6	93.7					
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.3	105.6	105.5	104.7	106.0	105.1	104.9
1991-92	107.3	108.3	109.3	107.3	108.3	107.3	108.2
1992-93	108.4	111.0	112.1	110.9	109.0	110.4	110.4
1993-94	110.3	113.5	115.2	113.9	110.8	113.1	112.7
1994-95	113.9	116.5	118.1	116.2	114.0	115.7	115.1
ORIGINAL (1989-90 = 100.0)							
1993-94							
March	110.4	113.6	115.6	114.1	111.0	113.3	113.0
June	111.2	114.4	116.1	114.6	111.6	113.8	113.5
1994-95							
September	111.9	115.1	116.7	115.0	112.7	114.4	114.2
December	112.8	115.7	117.5	115.7	113.7	115.2	114.8
March	114.7	116.9	118.3	116.3	114.2	115.7	115.2
June	116.2	118.3	119.7	117.9	115.5	117.3	116.3
1995-96							
September	117.6	119.8	121.1	119.4	116.7	118.7	117.7
December	118.5	120.8	122.1	120.3	118.4	119.9	118.5
March	119.0	121.5	122.8	120.8	119.7	120.5	119.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1994-95							
March	1.7	1.0	0.7	0.5	0.4	0.4	0.3
June	1.3	1.2	1.2	1.4	1.1	1.4	1.0
1995-96							
September	1.2	1.3	1.2	1.3	1.0	1.2	1.2
December	0.8	0.8	0.8	0.8	1.5	1.0	0.7
March	0.4	0.6	0.6	0.4	1.1	0.5	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1994-95							
March	3.9	2.9	2.3	1.9	2.9	2.1	1.9
June	4.5	3.4	3.1	2.9	3.5	3.1	2.5
1995-96							
September	5.1	4.1	3.8	3.8	3.5	3.8	3.1
December	5.1	4.4	3.9	4.0	4.1	4.1	3.2
March	3.7	3.9	3.8	3.9	4.8	4.1	3.3

(a) : See Appendixes A and B, *Consumer Price Index* (6401.0), September Quarter 1994. (b) : This series covers approximately 84 per cent of the total CPI basket. (c) : Comprises the All Groups CPI excluding: Fresh fruit and vegetables, Mortgage interest charges, Automotive fuel and Consumer credit charges. The resulting series covers approximately 85 per cent of the total CPI basket. (d) : Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Fuel and light, Local Government rates and charges, Postal and telephone services, Motoring charges, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 69 per cent of the total CPI basket. (e) : Comprises the All Groups CPI excluding: items in (c) and (d) (except Motoring charges), Meat and seafoods, Clothing, Tobacco and alcohol and Holiday travel and accommodation. The resulting series covers approximately 51 per cent of the total CPI basket. Source: *Consumer Price Index* (6401.0).



# 6 LABOUR FORCE AND DEMOGRAPHY

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## RELATED PUBLICATIONS

*Australian Demographic Statistics (3101.0)*

*Overseas Arrivals and Departures, Australia (3401.0)*

*The Labour Force, Australia, Preliminary (6202.0)*

*The Labour Force, Australia (6203.0)*

*Industrial Disputes, Australia (6321.0)*

*Job Vacancies and Overtime, Australia (6354.0)*

TABLE 6.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1987-88	425.9	5,396.8	5,822.7	1,433.6	7,256.3	610.5	<b>7,866.8</b>	12,652.5	7.8	62.2
1988-89	445.2	5,588.1	6,033.3	1,515.4	7,548.7	534.6	<b>8,083.3</b>	12,908.5	6.6	62.6
1989-90	434.9	5,757.4	6,192.2	1,639.7	7,832.0	513.7	<b>8,345.7</b>	13,139.9	6.2	63.5
1990-91	356.8	5,736.5	6,093.3	1,689.1	7,782.4	709.0	<b>8,491.5</b>	13,343.4	8.3	63.6
1991-92	271.6	5,613.0	5,884.6	1,752.2	7,636.7	881.7	<b>8,518.4</b>	13,527.5	10.3	63.0
1992-93	247.4	5,589.8	5,837.2	1,796.8	7,633.9	940.5	<b>8,574.4</b>	13,691.0	11.0	62.6
1993-94	231.9	5,697.4	5,929.3	1,851.3	7,780.6	915.5	<b>8,696.0</b>	13,853.5	10.5	62.8
1994-95	245.7	5,873.3	6,119.0	1,974.1	8,093.1	794.6	<b>8,887.7</b>	14,031.1	8.9	63.3
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1987-88	-1.1	2.6	2.4	5.8	3.0	-3.9	2.4	2.1	-0.5	0.2
1988-89	4.5	3.5	3.6	5.7	4.0	-12.4	2.8	2.0	-1.1	0.4
1989-90	-2.3	3.0	2.6	8.2	3.8	-3.9	3.2	1.8	-0.5	0.9
1990-91	-18.0	-0.4	-1.6	3.0	-0.6	38.0	1.7	1.5	2.2	0.1
1991-92	-23.9	-2.2	-3.4	3.7	-1.9	24.3	0.3	1.4	2.0	-0.7
1992-93	-8.9	-0.4	-0.8	2.5	0.0	6.7	0.7	1.2	0.6	-0.3
1993-94	-6.3	1.9	1.6	3.0	1.9	-2.7	1.4	1.2	-0.4	0.1
1994-95	6.0	3.1	3.2	6.6	4.0	-13.2	2.2	1.3	-1.6	0.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1994-95										
March	249.9	5,884.6	6,134.5	2,010.5	8,145.0	774.9	<b>8,919.9</b>	14,071.4	8.7	63.4
April	246.5	5,970.0	6,216.5	2,025.8	8,242.3	753.8	<b>8,996.1</b>	14,089.1	8.4	63.9
May	246.1	5,961.3	6,207.4	2,011.2	8,218.6	767.8	<b>8,986.4</b>	14,106.7	8.5	63.7
June	237.3	5,985.4	6,222.7	2,031.8	8,254.5	750.1	<b>9,004.6</b>	14,124.5	8.3	63.8
1995-96										
July	236.2	6,005.7	6,241.9	2,016.7	8,258.6	747.4	<b>9,006.0</b>	14,140.5	8.3	63.7
August	236.9	6,021.4	6,258.3	2,019.8	8,278.1	755.4	<b>9,033.5</b>	14,156.4	8.4	63.8
September	242.5	6,022.7	6,265.2	1,995.3	8,260.5	762.6	<b>9,023.1</b>	14,172.5	8.5	63.7
October	236.1	5,992.1	6,228.2	2,014.2	8,242.4	780.3	<b>9,022.7</b>	14,189.1	8.6	63.6
November	236.3	6,037.0	6,273.2	2,061.4	8,334.6	775.5	<b>9,110.1</b>	14,205.7	8.5	64.1
December	241.0	6,034.4	6,275.4	2,059.9	8,335.3	738.3	<b>9,073.6</b>	14,222.2	8.1	63.8
January	245.1	6,036.4	6,281.5	2,040.4	8,321.9	770.0	<b>9,091.9</b>	14,241.7	8.5	63.8
February	242.3	6,032.6	6,274.9	2,061.4	8,336.3	767.4	<b>9,103.7</b>	14,261.0	8.4	63.8
March	242.8	6,000.7	6,243.5	2,037.5	8,281.0	771.1	<b>9,052.1</b>	14,280.5	8.5	63.4
April	244.2	6,019.4	6,263.6	2,027.2	8,290.8	805.2	<b>9,096.0</b>	14,301.1	8.9	63.6
May	237.8	6,029.9	6,267.7	2,057.1	8,324.8	774.1	<b>9,098.9</b>	14,321.8	8.5	63.5
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
November	0.1	0.7	0.7	2.3	1.1	-0.6	1.0	0.1	-0.1	0.5
December	2.0	0.0	0.0	-0.1	0.0	-4.8	-0.4	0.1	-0.4	-0.3
January	1.7	0.0	0.1	-0.9	-0.2	4.3	0.2	0.1	0.3	0.0
February	-1.1	-0.1	-0.1	1.0	0.2	-0.3	0.1	0.1	0.0	0.0
March	0.2	-0.5	-0.5	-1.2	-0.7	0.5	-0.6	0.1	0.1	-0.4
April	0.6	0.3	0.3	-0.5	0.1	4.4	0.5	0.1	0.3	0.2
May	-2.6	0.2	0.1	1.5	0.4	-3.9	0.0	0.1	-0.3	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
November	0.6	0.1	0.1	0.5	0.2	0.1	0.2	0.1	0.0	0.0
December	0.6	0.0	0.0	0.4	0.1	0.1	0.1	0.1	0.0	0.0
January	0.4	0.0	0.0	0.2	0.0	0.2	0.1	0.1	0.0	0.0
February	0.3	0.0	0.0	0.0	0.0	0.5	0.0	0.1	0.0	-0.1
March	0.1	0.0	0.0	-0.1	-0.1	0.7	0.0	0.1	0.1	-0.1
April	-0.1	0.0	0.0	-0.1	0.0	0.6	0.0	0.1	0.1	-0.1
May	-0.2	-0.1	-0.1	-0.1	-0.1	0.6	0.0	0.1	0.1	-0.1

(a) : Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

**TABLE 6.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES**
**LABOUR  
FORCE AND  
DEMOGRAPHY**

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
<b>ANNUAL AVERAGE</b>										
1987-88	244.5	3,798.8	4,043.3	311.1	4,354.4	345.0	4,699.4	6,240.2	7.3	75.3
1988-89	260.1	3,905.6	4,165.7	323.8	4,489.5	295.5	4,785.0	6,364.2	6.2	75.2
1989-90	256.1	3,984.8	4,240.9	367.0	4,607.9	281.4	4,889.3	6,473.9	5.8	75.5
1990-91	211.1	3,938.8	4,149.9	384.4	4,534.2	417.3	4,951.5	6,571.5	8.4	75.4
1991-92	166.2	3,823.1	3,989.3	427.9	4,417.2	535.7	4,952.9	6,659.1	10.8	74.4
1992-93	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	4,978.4	6,738.3	11.7	73.9
1993-94	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	5,021.3	6,818.3	10.9	73.6
1994-95	155.5	3,970.8	4,126.3	503.7	4,630.1	466.2	5,096.3	6,906.7	9.1	73.8
<b>ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)</b>										
1987-88	0.2	2.0	1.9	8.5	2.4	-5.7	1.7	2.1	-0.6	-0.3
1988-89	6.4	2.8	3.0	4.1	3.1	-14.4	1.8	2.0	-1.2	-0.1
1989-90	-1.5	2.0	1.8	13.3	2.6	-4.8	2.2	1.7	-0.4	0.3
1990-91	-17.6	-1.2	-2.1	4.7	-1.6	48.3	1.3	1.5	2.7	-0.2
1991-92	-21.3	-2.9	-3.9	11.3	-2.6	28.4	0.0	1.3	2.4	-1.0
1992-93	-8.1	-0.7	-1.0	4.6	-0.5	8.5	0.5	1.2	0.9	-0.5
1993-94	-1.9	1.6	1.5	3.5	1.7	-5.6	0.9	1.2	-0.7	-0.2
1994-95	3.7	2.9	2.9	8.7	3.5	-15.1	1.5	1.3	-1.8	0.1
<b>SEASONALLY ADJUSTED UNLESS FOOTNOTED</b>										
1994-95										
March	162.7	3,994.0	4,156.6	506.4	4,663.0	448.9	5,111.9	6,927.2	8.8	73.8
April	162.6	4,013.4	4,176.0	517.3	4,693.2	445.2	5,138.5	6,936.2	8.7	74.1
May	160.0	4,004.9	4,164.9	511.8	4,676.7	456.2	5,132.9	6,945.2	8.9	73.9
June	151.5	4,018.7	4,170.2	510.1	4,680.3	449.4	5,129.7	6,954.2	8.8	73.8
1995-96										
July	155.1	4,029.8	4,184.9	499.0	4,683.9	453.6	5,137.5	6,962.0	8.8	73.8
August	153.6	4,035.7	4,189.4	515.0	4,704.4	448.6	5,152.9	6,969.8	8.7	73.9
September	158.2	4,042.1	4,200.3	507.2	4,707.5	465.2	5,172.7	6,977.7	9.0	74.1
October	154.4	4,010.9	4,165.4	511.0	4,676.4	469.6	5,145.0	6,985.7	9.1	73.7
November	153.5	4,050.0	4,203.5	534.8	4,738.2	455.1	5,193.3	6,993.8	8.8	74.3
December	153.5	4,059.1	4,212.6	519.2	4,731.8	443.1	5,174.9	7,001.9	8.6	73.9
January	157.1	4,066.8	4,223.9	503.9	4,727.8	458.5	5,186.3	7,011.6	8.8	74.0
February	152.9	4,075.1	4,228.0	523.6	4,751.6	452.0	5,203.6	7,021.2	8.7	74.1
March	157.8	4,034.2	4,192.0	521.0	4,713.0	461.7	5,174.7	7,030.8	8.9	73.6
April	159.2	4,038.0	4,197.3	528.0	4,725.3	470.0	5,195.2	7,040.9	9.0	73.8
May	152.7	4,064.4	4,217.2	534.5	4,751.7	442.8	5,194.5	7,051.0	8.5	73.7
<b>SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)</b>										
1995-96										
November	-0.6	1.0	0.9	4.6	1.3	-3.1	0.9	0.1	-0.4	0.6
December	0.0	0.2	0.2	-2.9	-0.1	-2.6	-0.4	0.1	-0.2	-0.3
January	2.3	0.2	0.3	-2.9	-0.1	3.5	0.2	0.1	0.3	0.1
February	-2.6	0.2	0.1	3.9	0.5	-1.4	0.3	0.1	-0.2	0.1
March	3.2	-1.0	-0.9	-0.5	-0.8	2.1	-0.6	0.1	0.2	-0.5
April	0.9	0.1	0.1	1.3	0.3	1.8	0.4	0.1	0.1	0.2
May	-4.1	0.7	0.5	1.2	0.6	-5.8	0.0	0.1	-0.5	-0.1
<b>TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)</b>										
1995-96										
November	0.1	0.2	0.2	0.4	0.2	-0.2	0.2	0.1	0.0	0.0
December	0.1	0.1	0.1	0.2	0.1	-0.2	0.1	0.1	0.0	0.0
January	0.2	0.1	0.1	0.2	0.1	-0.1	0.1	0.1	0.0	0.0
February	0.3	0.0	0.0	0.3	0.1	0.0	0.1	0.1	0.0	-0.1
March	0.2	0.0	0.0	0.5	0.0	0.1	0.0	0.1	0.0	-0.1
April	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.1	0.0	-0.1
May	0.0	-0.1	-0.1	0.4	0.0	0.1	0.0	0.1	0.0	-0.1

(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

TABLE 6.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time		Total	Part- time	Total					
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1987-88	181.4	1,598.0	1,779.4	1,122.6	2,901.9	265.5	3,167.4	6,412.3	8.4	49.4
1988-89	185.1	1,682.5	1,867.6	1,191.5	3,059.1	239.2	3,298.3	6,544.3	7.3	50.4
1989-90	178.8	1,772.5	1,951.3	1,272.8	3,224.1	232.3	3,456.4	6,665.9	6.7	51.8
1990-91	145.7	1,797.7	1,943.4	1,304.7	3,248.2	291.7	3,539.9	6,771.9	8.2	52.3
1991-92	105.4	1,789.9	1,895.2	1,324.3	3,219.5	345.9	3,565.5	6,868.5	9.7	51.9
1992-93	94.6	1,793.3	1,888.0	1,349.0	3,237.0	359.0	3,596.0	6,952.7	10.0	51.7
1993-94	82.0	1,838.3	1,920.3	1,388.0	3,308.3	366.4	3,674.7	7,035.3	10.0	52.2
1994-95	90.2	1,902.4	1,992.6	1,470.4	3,463.0	328.4	3,791.4	7,124.5	8.7	53.2
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1987-88	-2.8	4.1	3.4	5.0	4.0	-1.4	3.5	2.1	-0.4	0.7
1988-89	2.0	5.3	5.0	6.1	5.4	-9.9	4.1	2.1	-1.1	1.0
1989-90	-3.4	5.3	4.5	6.8	5.4	-2.9	4.8	1.9	-0.5	1.5
1990-91	-18.5	1.4	-0.4	2.5	0.7	25.6	2.4	1.6	1.5	0.4
1991-92	-27.7	-0.4	-2.5	1.5	-0.9	18.6	0.7	1.4	1.5	-0.4
1992-93	-10.2	0.2	-0.4	1.9	0.5	3.8	0.9	1.2	0.3	-0.2
1993-94	-13.3	2.5	1.7	2.9	2.2	2.1	2.2	1.2	0.0	0.5
1994-95	10.1	3.5	3.8	5.9	4.7	-10.4	3.2	1.3	-1.3	1.0
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1994-95										
March	87.2	1,890.7	1,977.9	1,504.1	3,482.0	326.0	3,808.0	7,144.2	8.6	53.3
April	84.0	1,956.6	2,040.5	1,508.5	3,549.0	308.6	3,857.6	7,152.9	8.0	53.9
May	86.2	1,956.3	2,042.5	1,499.4	3,541.9	311.6	3,853.5	7,161.6	8.1	53.8
June	85.8	1,966.6	2,052.4	1,521.7	3,574.2	300.7	3,874.9	7,170.3	7.8	54.0
1995-96										
July	81.1	1,975.9	2,057.0	1,517.7	3,574.7	293.9	3,868.6	7,178.5	7.6	53.9
August	83.2	1,985.7	2,068.9	1,504.8	3,573.7	306.9	3,880.6	7,186.6	7.9	54.0
September	84.3	1,980.6	2,064.9	1,488.1	3,553.1	297.4	3,850.4	7,194.8	7.7	53.5
October	81.7	1,981.2	2,062.8	1,503.2	3,566.0	310.7	3,876.7	7,203.3	8.0	53.8
November	82.8	1,987.0	2,069.8	1,526.6	3,596.4	320.3	3,916.7	7,211.8	8.2	54.3
December	87.5	1,975.3	2,062.8	1,540.7	3,603.5	295.2	3,898.7	7,220.3	7.6	54.0
January	88.1	1,969.6	2,057.7	1,536.5	3,594.2	311.4	3,905.6	7,230.1	8.0	54.0
February	89.4	1,957.5	2,046.9	1,537.8	3,584.7	315.4	3,900.1	7,239.9	8.1	53.9
March	85.0	1,966.5	2,051.5	1,516.5	3,568.0	309.4	3,877.4	7,249.7	8.0	53.5
April	85.0	1,981.3	2,066.3	1,499.3	3,565.6	335.3	3,900.8	7,260.2	8.6	53.7
May	85.1	1,965.5	2,050.6	1,522.5	3,573.1	331.3	3,904.4	7,270.8	8.5	53.7
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
November	1.4	0.3	0.3	1.6	0.9	3.1	1.0	0.1	0.2	0.5
December	5.8	-0.6	-0.3	0.9	0.2	-7.9	-0.5	0.1	-0.6	-0.3
January	0.6	-0.3	-0.2	-0.3	-0.3	5.5	0.2	0.1	0.4	0.0
February	1.5	-0.6	-0.5	0.1	-0.3	1.3	-0.1	0.1	0.1	-0.1
March	-4.9	0.5	0.2	-1.4	-0.5	-1.9	-0.6	0.1	-0.1	-0.4
April	-0.1	0.8	0.7	-1.1	-0.1	8.4	0.6	0.1	0.6	0.2
May	0.1	-0.8	-0.8	1.6	0.2	-1.2	0.1	0.1	-0.1	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
November	1.4	-0.2	-0.1	0.5	0.2	0.5	0.2	0.1	0.0	0.0
December	1.4	-0.2	-0.2	0.4	0.1	0.5	0.1	0.1	0.0	0.0
January	0.8	-0.2	-0.1	0.2	0.0	0.7	0.1	0.1	0.1	0.0
February	0.2	-0.1	-0.1	-0.1	-0.1	1.1	0.0	0.1	0.1	-0.1
March	-0.2	-0.1	-0.1	-0.3	-0.2	1.4	0.0	0.1	0.1	-0.1
April	-0.5	0.0	0.0	-0.3	-0.2	1.5	0.0	0.1	0.1	-0.1
May	-0.7	0.0	0.0	-0.3	-0.2	1.4	0.0	0.1	0.1	-0.1

(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

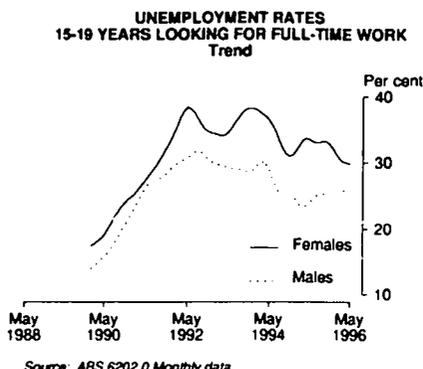
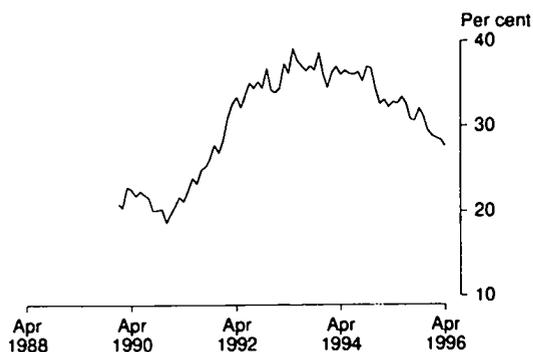


TABLE 6.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1987-88	9.9	19.0	6.2	7.1	6.8	22.2	7.6	9.3	7.5	20.4	6.6	7.8
1988-89	9.1	15.0	5.3	5.9	6.2	18.4	6.6	7.9	6.8	16.4	5.7	6.6
1989-90	8.5	14.2	4.9	5.5	5.7	17.8	6.1	7.3	6.4	15.7	5.3	6.1
1990-91	10.2	21.9	7.4	8.3	6.5	24.6	7.9	9.4	7.4	23.0	7.5	8.6
1991-92	9.4	29.0	10.0	11.0	6.6	33.8	10.0	11.8	7.3	31.0	10.0	11.2
1992-93	10.1	30.2	10.9	11.9	6.9	34.9	10.4	12.1	7.7	32.1	10.8	11.9
1993-94	9.6	29.2	10.2	11.1	7.0	37.1	10.4	12.0	7.6	32.2	10.3	11.4
1994-95	9.2	24.4	8.4	9.1	6.6	32.6	8.7	10.1	7.3	27.6	8.5	9.5
SEASONALLY ADJUSTED (PER CENT)												
1994-95												
March	8.7	22.1	8.2	8.8	6.5	33.8	8.6	10.1	7.1	26.6	8.3	9.2
April	8.7	22.7	8.0	8.7	6.2	33.0	7.9	9.3	6.8	26.5	8.0	8.9
May	9.5	24.4	8.1	8.8	6.0	35.0	8.0	9.6	6.9	28.5	8.0	9.1
June	9.1	25.4	7.9	8.7	5.6	32.9	7.9	9.3	6.5	28.3	7.9	8.9
1995-96												
July	10.0	26.0	7.9	8.7	5.5	31.4	7.8	9.1	6.7	28.0	7.9	8.8
August	9.1	24.8	7.9	8.7	6.2	33.4	7.7	9.1	7.0	28.1	7.8	8.8
September	10.3	24.2	8.1	8.8	5.6	31.8	7.9	9.2	6.8	27.0	8.0	9.0
October	9.4	25.5	8.3	9.1	5.9	33.9	8.1	9.5	6.8	28.7	8.2	9.2
November	8.8	26.0	7.9	8.8	5.9	36.5	8.2	9.8	6.7	30.0	8.0	9.1
December	8.3	25.0	7.8	8.6	5.5	30.5	7.8	9.1	6.2	27.1	7.8	8.7
January	9.4	26.3	7.9	8.8	6.2	30.2	8.0	9.2	7.0	27.8	8.0	8.9
February	8.5	24.5	8.0	8.7	6.1	29.5	8.3	9.5	6.7	26.4	8.1	9.0
March	9.4	25.8	8.0	8.9	6.2	30.4	8.1	9.3	7.0	27.5	8.0	9.0
April	10.1	26.0	8.1	8.9	7.0	30.9	8.5	9.7	7.9	27.8	8.2	9.2
May	9.1	26.7	7.6	8.4	7.0	30.5	8.3	9.5	7.6	28.1	7.8	8.8
TREND (PER CENT)												
1994-95												
March	9.0	23.4	8.1	8.8	6.4	33.4	8.4	9.9	7.0	27.2	8.2	9.2
April	9.0	23.5	8.0	8.8	6.2	33.7	8.2	9.6	6.9	27.4	8.1	9.0
May	9.2	24.0	8.0	8.7	6.0	33.5	8.0	9.4	6.8	27.6	8.0	8.9
June	9.4	24.5	8.0	8.7	5.9	33.2	7.8	9.2	6.8	27.8	7.9	8.9
1995-96												
July	9.5	25.0	8.0	8.7	5.8	33.1	7.8	9.2	6.8	28.0	7.9	8.9
August	9.6	25.3	8.0	8.8	5.8	33.1	7.8	9.2	6.8	28.2	7.9	8.9
September	9.5	25.3	8.0	8.8	5.8	33.3	7.9	9.3	6.8	28.3	8.0	9.0
October	9.3	25.3	8.0	8.8	5.8	33.2	7.9	9.3	6.7	28.3	8.0	9.0
November	9.1	25.3	8.0	8.8	5.8	32.8	8.0	9.3	6.7	28.2	8.0	9.0
December	8.9	25.4	8.0	8.8	5.9	32.1	8.0	9.4	6.7	28.0	8.0	9.0
January	8.9	25.5	8.0	8.8	6.0	31.3	8.1	9.4	6.8	27.7	8.0	9.0
February	9.0	25.6	8.0	8.8	6.2	30.6	8.1	9.4	7.0	27.5	8.0	9.0
March	9.2	25.8	7.9	8.7	6.5	30.2	8.2	9.4	7.2	27.4	8.0	9.0
April	9.4	25.9	7.9	8.7	6.7	30.0	8.3	9.5	7.4	27.4	8.0	9.0
May	9.5	26.1	7.9	8.7	6.9	29.9	8.4	9.5	7.6	27.5	8.0	9.0

(a) : For unemployment rates for total males, females and persons, use Tables 8.1, 8.2 and 8.3. Source: *The Labour Force, Australia, Preliminary* (6202.0).

UNEMPLOYED PERSONS  
PROPORTION OF UNEMPLOYED THAT IS LONG TERM



Source: ABS 6203.0 Monthly data

TABLE 6.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)		Proportion unemployed long-term (per cent)	Proportion with dependants (per cent)
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)		
ANNUAL AVERAGE									
1987-88	32.7	18.9	2.3	18.9	27.1	46.8	18	27.8	28.7
1988-89	29.6	20.3	2.6	18.9	28.6	49.0	16	27.3	29.5
1989-90	30.7	22.1	3.1	17.9	26.3	42.2	12	22.7	29.0
1990-91	39.6	19.0	3.0	16.8	21.6	39.4	14	21.0	28.9
1991-92	42.7	14.8	2.5	16.9	23.1	45.5	23	28.8	29.8
1992-93	38.1	12.7	2.2	18.1	28.9	53.8	27	35.8	30.4
1993-94	33.2	13.2	2.3	18.6	32.6	57.5	28	36.6	30.5
1994-95	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	31.8
ORIGINAL									
1994-95									
February	28.7	14.9	2.4	21.3	32.6	55.0	19	33.2	31.3
March	28.1	16.5	2.2	19.7	33.5	53.9	17	32.3	33.0
April	29.8	16.2	2.4	19.1	32.5	54.6	19	32.9	32.7
May	30.1	16.3	2.3	20.0	31.3	55.4	21	32.7	31.9
June	31.2	15.4	2.8	19.1	31.5	55.5	25	33.5	32.5
1995-96									
July	30.8	16.7	3.4	19.2	29.9	56.1	25	32.7	31.3
August	32.5	15.6	1.7	19.5	30.7	54.0	25	30.8	31.4
September	30.9	15.3	2.9	19.9	31.0	54.8	25	30.7	30.6
October	32.0	15.2	3.3	19.3	30.2	56.4	26	32.1	32.5
November	32.2	15.6	2.5	18.9	30.9	55.3	25	31.2	31.1
December	30.0	14.6	2.8	22.8	29.8	51.2	18	29.5	27.0
January	31.6	16.1	3.4	22.5	26.4	47.3	15	28.9	25.9
February	30.1	17.6	2.7	20.3	29.2	48.4	15	28.6	27.9
March	31.0	17.3	2.6	20.2	28.9	49.0	15	28.4	29.2
April	32.1	16.4	4.4	19.5	27.6	48.8	16	27.6	29.7

(a) : Reason for leaving last full-time job unless looking for first job. (b) : Long-term unemployed are those persons classified as unemployed for 52 weeks or more.

Source: The Labour Force, Australia (6203.0).

TABLE 6.6. EMPLOYED PERSONS BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	
ANNUAL AVERAGE ('000)									
1987-88	419.0	97.7	1,147.6	124.2	508.3	444.8	1,027.0	268.9	
1988-89	435.5	97.9	1,189.6	119.3	572.0	477.4	1,072.0	287.4	
1989-90	429.0	103.8	1,189.3	108.7	603.9	504.5	1,128.5	309.9	
1990-91	435.4	95.0	1,131.3	103.3	574.2	504.5	1,107.6	321.8	
1991-92	408.6	89.6	1,074.1	106.2	518.6	482.8	1,100.4	342.1	
1992-93	404.6	86.8	1,074.1	97.6	534.5	480.6	1,114.9	356.1	
1993-94	409.2	89.4	1,082.1	92.2	559.6	503.9	1,123.8	347.4	
1994-95	404.4	86.1	1,115.5	86.8	589.9	493.2	1,187.6	377.5	
SEASONALLY ADJUSTED ('000)									
1993-94									
February	398.0	88.3	1,089.7	91.1	561.3	494.9	1,126.8	355.7	
May	411.5	85.8	1,105.5	89.5	559.4	514.1	1,147.7	346.2	
1994-95									
August	409.2	85.7	1,123.7	91.4	572.0	480.6	1,177.4	365.6	
November	396.2	85.5	1,105.4	88.8	585.8	481.4	1,193.7	373.8	
February	409.3	86.8	1,122.2	84.3	595.7	499.9	1,191.6	381.1	
May	403.3	86.5	1,110.9	83.0	606.2	510.4	1,187.3	389.1	
1995-96									
August	409.9	83.9	1,120.9	83.9	597.1	503.0	1,203.2	390.2	
November	421.5	82.7	1,105.3	84.3	606.1	515.1	1,217.3	392.0	
February	424.0	89.4	1,112.4	82.0	601.2	485.2	1,241.8	367.2	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95									
February	3.3	1.6	1.5	-5.1	1.7	3.8	-0.2	1.9	
May	-1.5	-0.4	-1.0	-1.5	1.8	2.1	-0.4	2.1	
1995-96									
August	1.6	-3.0	0.9	1.1	-1.5	-1.4	1.3	0.3	
November	2.8	-1.4	-1.4	0.4	1.5	2.4	1.2	0.5	
February	0.6	8.1	0.6	-2.6	-0.8	-5.8	2.0	-6.3	
ANNUAL AVERAGE ('000)									
1987-88	378.3	139.6	331.7	529.2	346.8	479.4	576.1	139.2	261.5
1988-89	378.8	142.1	342.3	580.9	324.8	484.7	619.7	146.4	266.4
1989-90	388.0	144.5	359.7	632.9	344.1	520.4	615.3	158.4	281.3
1990-91	388.7	146.4	354.6	636.0	360.4	524.4	648.3	150.3	279.6
1991-92	378.4	135.8	333.7	647.7	349.5	531.4	660.9	164.5	298.7
1992-93	361.7	119.1	318.0	645.5	364.2	548.0	656.2	155.5	303.6
1993-94	366.4	128.5	316.7	673.6	368.3	552.4	672.3	168.1	301.2
1994-95	381.3	148.2	312.6	749.4	357.1	555.4	719.9	189.2	303.7
SEASONALLY ADJUSTED ('000)									
1993-94									
February	369.9	134.2	324.1	690.5	360.6	548.5	680.7	169.1	299.3
May	371.7	125.7	316.9	702.2	353.9	548.4	683.1	178.0	301.9
1994-95									
August	373.6	138.3	310.7	716.7	350.4	545.3	696.1	181.0	299.0
November	380.6	148.5	312.2	732.3	356.2	551.4	709.4	190.2	309.4
February	388.0	151.2	310.2	756.0	354.3	557.3	727.4	194.6	311.2
May	382.7	154.3	317.3	792.5	367.3	567.7	747.0	190.9	294.9
1995-96									
August	382.3	151.3	316.4	794.3	381.8	584.5	751.0	194.6	302.6
November	388.2	145.9	311.8	799.4	386.2	585.2	749.6	194.0	319.2
February	389.8	168.7	316.1	786.9	383.8	584.2	759.4	186.8	316.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95									
February	1.9	1.8	-0.6	3.2	-0.5	1.1	2.5	2.3	0.6
May	-1.4	2.1	2.3	4.8	3.7	1.9	2.7	-1.9	-5.2
1995-96									
August	-0.1	-1.9	-0.3	0.2	4.0	3.0	0.5	1.9	2.6
November	1.5	-3.5	-1.5	0.6	1.2	0.1	-0.2	-0.3	5.5
February	0.4	15.6	1.4	-1.6	-0.6	-0.2	1.3	-3.7	-0.7

Source: The Labour Force, Australia (6203.0).

TABLE 6.7. JOB VACANCIES AND OVERTIME

Period	Job vacancies ('000)		Job vacancies per thousand unemployed	Overtime hours per employee		Percentage of employees working overtime	
	Manu- facturing (a)	All industries		Manu- facturing (a)	All industries	Manu- facturing (a)	All industries
ANNUAL AVERAGE							
1986-87	12.6	54.2	86.1	2.6	1.2	33.4	17.9
1987-88	13.8	57.2	95.0	2.7	1.3	34.1	19.0
1988-89	14.5	69.5	130.3	3.0	1.4	35.2	19.1
1989-90	11.3	59.5	118.0	3.2	1.4	37.0	19.4
1990-91	5.0	34.1	51.0	2.5	1.2	31.2	17.0
1991-92	3.0	25.6	29.3	2.5	1.1	31.9	15.9
1992-93	3.4	29.3	31.3	2.7	1.1	32.6	16.0
1993-94	5.4	43.1	47.3	2.9	1.2	34.8	17.1
1994-95	9.8	61.4	77.1	3.0	1.3	36.3	17.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1993-94							
18 February	6.3	45.5	50.3	3.0	1.3	34.9	17.3
20 May	6.5	54.0	62.5	3.1	1.3	35.4	17.8
1994-95							
19 August	12.7	63.8	76.4	2.9	1.3	37.2	18.0
18 November	10.8	65.6	81.4	3.3	1.3	39.3	17.6
17 February	10.0	57.1	72.0	2.9	1.2	35.1	16.9
19 May	5.9	59.1	77.0	2.8	1.2	33.4	16.7
1995-96							
18 August	8.5	57.2	75.7	2.4	1.1	30.9	16.0
17 November	5.8	55.6	71.7	2.6	1.1	33.5	16.0
16 February	9.1	63.8	83.1	2.5	1.1	30.7	16.3

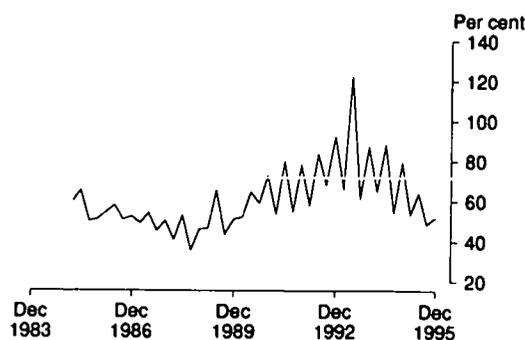
(a) Seasonally adjusted data not available. Original data provided. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 6.8. INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

Period	Mining		Manufacturing		Transport and storage; Const- ruction	Education; Health and community services	Other industries (a)	All industries	
	Coal	Other	Metal product; Machinery and equipment	Other					
ANNUAL									
1986-87	5,144	2,417	432	365	446	98	127	40	194
1987-88	14,292	1,121	715	234	910	236	114	85	282
1988-89	10,471	1,556	515	260	418	178	97	59	206
1989-90	5,054	620	285	216	317	338	216	64	185
1990-91	3,953	1,246	2,124	214	206	73	77	24	238
1991-92	4,239	1,005	583	276	261	213	163	58	182
1992-93	2,908	290	600	208	110	185	181	64	159
1993-94	6,093	235	142	101	61	44	65	30	82
1994-95	3,124	1,089	166	159	105	137	94	17	86
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1994-95									
December	5,964	323	117	123	59	137	63	16	76
January	6,381	330	120	123	57	143	63	15	76
February	5,508	361	142	135	101	124	65	15	77
March	3,567	479	164	158	98	123	65	16	75
April	2,964	540	172	164	99	121	63	17	74
May	3,389	1,078	167	164	96	132	83	17	84
June	3,124	1,089	166	159	105	137	94	17	86
1995-96									
July	3,327	1,138	157	164	111	132	93	14	85
August	3,116	1,269	139	166	114	127	97	16	86
September	3,241	1,407	131	173	109	100	107	16	87
October	3,271	1,407	134	196	123	111	106	16	91
November	4,877	1,428	142	166	122	118	58	15	85
December	4,660	1,359	142	160	115	84	57	12	79
January	4,484	1,343	137	159	144	74	57	14	80
February	4,542	1,307	117	151	109	77	70	14	79

(a) : Comprises Agriculture, forestry, and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence; Personal and other services. (b) : Monthly figures relate to the twelve months ending in the reference month. Source: *Industrial Disputes, Australia* (6321.0).

CONTRIBUTION TO QUARTERLY CHANGE  
IN POPULATION  
Natural Increase to total increase



Source: ABS 3101.0

TABLE 6.9. ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total (b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1986-87	242.8	116.1	126.7	125.7	245.6	16,263.9	3,687.3	10,837.2	1,739.3
1987-88	246.2	120.5	125.7	149.3	268.3	16,532.2	3,699.0	11,041.8	1,791.4
1988-89	250.2	118.8	131.4	157.4	282.2	16,814.4	3,724.9	11,243.0	1,846.5
1989-90	257.5	125.1	132.4	124.6	250.7	17,065.1	3,755.0	11,416.8	1,893.4
1990-91	261.2	119.6	141.6	86.4	218.9	17,284.0	3,785.5	11,547.8	1,950.7
1991-92	255.7	120.8	136.0	69.0	205.1	17,489.1	3,810.3	11,674.9	2,003.9
1992-93	265.8	122.0	136.9	30.5	167.3	17,656.4	3,825.8	11,773.2	2,057.4
1993-94	259.4	123.9	133.3	46.8	182.0	17,838.4	3,842.5	11,888.3	2,107.7
1994-95	257.9	125.8	132.0	83.6	215.6	18,054.0	3,867.6	12,032.1	2,154.3
QUARTERLY ('000)									
1993-94									
December	62.8	29.9	33.3	5.0	38.3	17,746.6	na	na	na
March	64.2	29.3	36.2	19.5	55.7	17,802.3			
June	66.2	30.9	31.7	4.3	36.1	17,838.4			
1994-95									
September	64.4	36.4	27.8	23.5	51.3	17,889.7			
December	63.4	30.1	33.3	8.8	42.1	17,931.8			
March	65.5	28.8	36.7	32.0	68.7	18,000.5			
June	64.6	30.4	34.2	19.3	53.5	18,054.0			
1995-96									
September	64.3	35.0	29.3	31.1	60.4	18,114.4			
December	61.8	31.1	30.7	28.4	59.2	18,173.6			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1986-87			0.79	0.78	193.9				
1987-88			0.77	0.92	213.4				
1988-89			0.79	0.95	214.8				
1989-90			0.79	0.74	189.3				
1990-91			0.83	0.51	154.6				
1991-92			0.79	0.40	150.8				
1992-93			0.78	0.17	122.2				
1993-94			0.75	0.26	136.6				
1994-95			0.74	0.47	163.4				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1994-95									
December			0.19	0.05	0.2				
March			0.20	0.18	0.4				
June			0.19	0.11	0.3				
1995-96									
September			0.16	0.17	0.3				
December			0.17	0.16	0.3				

(a) : Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

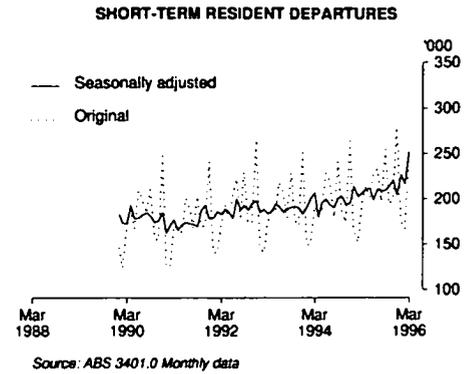
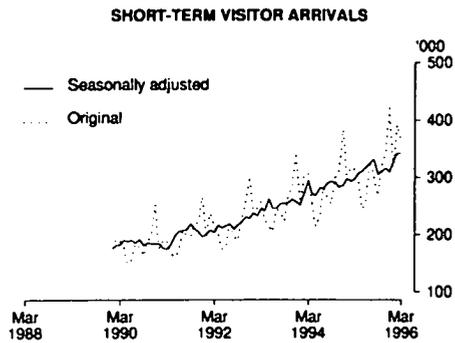


TABLE 6.10. OVERSEAS ARRIVALS AND DEPARTURES

Period	Original							Seasonally adjusted		
	Arrivals			Total	Departures			Short term overseas visitor arrivals	Short term Australian resident departures	
	Permanent and long term	Short term Australian residents	Short term overseas visitors		Permanent and long term	Short term Australian residents	Short term overseas visitors			
ANNUAL ('000)										
1986-87	204.5	1,523.8	1,589.3	3,317.8	95.3	1,568.6	1,524.5	3,188.4	na	na
1987-88	242.3	1,617.3	1,990.3	3,849.9	99.1	1,652.5	1,907.2	3,658.8		
1988-89	249.9	1,763.5	2,220.3	4,233.6	112.7	1,836.9	2,157.9	4,107.4		
1989-90	231.9	2,026.1	2,147.3	4,405.3	128.1	2,087.8	2,092.8	4,308.6		
1990-91	236.4	2,054.1	2,227.4	4,518.0	141.6	2,115.6	2,193.8	4,450.8		
1991-92	234.2	2,072.5	2,519.7	4,826.4	144.3	2,173.4	2,473.6	4,791.4		
1992-93	203.7	2,218.3	2,785.6	5,207.9	141.1	2,299.5	2,730.5	5,171.4		
1993-94	207.3	2,245.5	3,168.7	5,621.7	140.0	2,304.0	3,119.0	5,562.9		
1994-95	238.5	2,387.0	3,535.3	6,160.8	145.5	2,422.2	3,486.6	6,053.9		
MONTHLY ('000)										
1994-95										
January	26.8	285.1	303.8	615.7	17.1	166.1	364.4	547.5	298.8	213.8
February	29.6	175.2	319.1	523.8	11.7	151.9	303.5	467.1	294.6	202.7
March	16.9	167.6	313.5	498.1	12.0	194.6	329.0	535.6	298.3	206.7
April	18.4	186.7	294.2	499.3	11.3	214.6	301.2	527.1	308.1	210.2
May	14.7	175.1	244.8	434.7	10.3	201.7	277.8	489.8	312.4	211.8
June	17.3	183.7	261.4	462.4	11.2	229.4	249.3	489.8	318.2	199.4
1995-96										
July	26.8	247.2	329.7	603.8	12.9	233.6	282.5	529.1	326.4	211.1
August	18.3	202.3	304.9	525.5	12.0	197.5	336.2	545.8	332.8	209.0
September	18.8	232.7	268.6	520.0	10.1	254.6	265.6	530.3	306.4	209.8
October	20.0	272.7	320.7	613.3	9.1	194.0	289.0	492.2	310.8	214.4
November	20.1	187.6	342.9	550.6	12.7	201.1	334.3	548.1	316.3	221.3
December	26.1	155.0	422.3	603.4	19.0	279.5	344.1	642.6	310.4	204.8
January	30.7	312.9	317.2	660.7	17.1	175.8	396.6	589.6	330.9	227.4
February	31.8	184.5	392.7	609.0	12.5	167.2	354.0	533.7	343.7	216.6
March	20.1	185.9	365.6	571.6	13.4	235.9	366.7	615.9	343.0	252.8

Source: Overseas Arrivals and Departures, Australia (3401.0).

# 7 INCOMES AND LABOUR COSTS

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product (5206.0)*

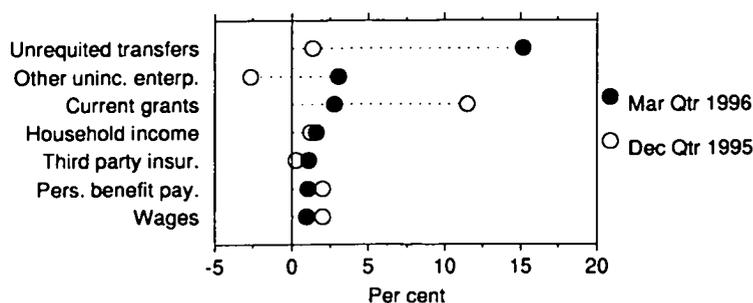
*Company Profits, Australia (5651.0)*

*Average Weekly Earnings, Australia, Preliminary (6301.0)*

*Average Weekly Earnings, States and Australia (6302.0)*

*Award Rates of Pay Indexes, Australia (6312.0)*

HOUSEHOLD RECEIPTS AND DISBURSEMENTS  
Change from previous quarter



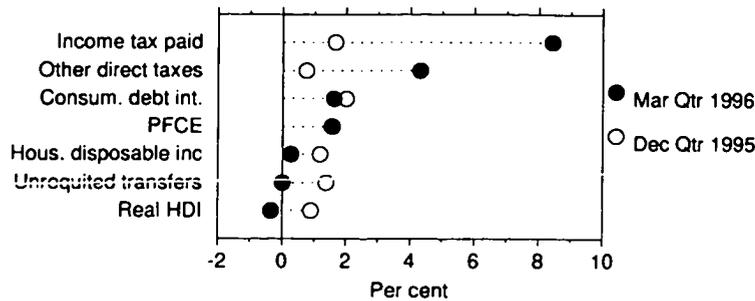
Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS

Period	Wages, salaries and supplements	Farm unincorporated enterprises	Other unincorporated enterprises (a)	Third party insurance transfers (b)	Personal benefit payments to residents	Current grants to non-profit institutions	Unrequited transfers from overseas	Household income
ANNUAL (\$ MILLION)								
1986-87	132,898	1,932	45,045	1,443	24,852	3,332	2,231	211,733
1987-88	145,895	3,301	49,662	1,380	27,739	3,439	2,726	234,142
1988-89	163,726	4,798	58,225	1,232	29,319	3,906	3,313	264,519
1989-90	182,381	4,275	65,494	1,224	32,443	4,368	3,410	293,595
1990-91	189,689	1,314	66,335	1,407	37,239	4,756	3,589	304,329
1991-92	193,908	1,803	61,219	1,282	42,322	5,606	3,680	309,820
1992-93	200,668	2,982	60,193	1,071	45,912	6,151	2,269	319,246
1993-94	210,584	3,379	59,548	1,244	49,604	6,788	2,009	333,156
1994-95	223,272	2,635	62,893	1,429	51,789	7,502	2,383	351,903
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1986-87	9.0	13.2	11.8	10.7	8.4	12.1	22.6	9.7
1987-88	9.8	70.9	10.2	-4.4	11.6	3.2	22.2	10.6
1988-89	12.2	45.3	17.2	-10.7	5.7	13.6	21.5	13.0
1989-90	11.4	-10.9	12.5	-0.6	10.7	11.8	2.9	11.0
1990-91	4.0	-69.3	1.3	15.0	14.8	8.9	5.2	3.7
1991-92	2.2	37.2	-7.7	-8.9	13.6	17.9	2.5	1.8
1992-93	3.5	65.4	-1.7	-16.5	8.5	9.7	-38.3	3.0
1993-94	4.9	13.3	-1.1	16.2	8.0	10.4	-11.5	4.4
1994-95	6.0	-22.0	5.6	14.9	4.4	10.5	18.6	5.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1993-94								
March	52,613	984	15,265	317	12,327	1,731	537	83,774
June	53,982	898	15,186	328	12,321	1,868	495	85,078
1994-95								
September	54,338	807	15,589	345	12,603	1,689	549	85,920
December	55,173	855	15,815	357	13,006	1,727	593	87,526
March	56,506	530	15,762	363	12,938	2,108	610	88,817
June	57,176	460	15,717	364	13,414	2,063	636	89,830
1995-96								
September	58,464	1,211	16,045	359	13,471	1,917	722	92,189
December	59,637	1,113	15,616	360	13,744	2,138	732	93,340
March	60,219	1,223	16,090	364	13,888	2,198	843	94,825
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95								
March	2.4	-38.0	-0.3	1.7	-0.5	22.1	2.9	1.5
June	1.2	-13.2	-0.3	0.3	3.7	-2.1	4.3	1.1
1995-96								
September	2.3	163.3	2.1	-1.4	0.4	-7.1	13.5	2.6
December	2.0	-8.1	-2.7	0.3	2.0	11.5	1.4	1.2
March	1.0	9.9	3.0	1.1	1.0	2.8	15.2	1.6

(a) : Includes all income from dwellings, interest, and dividends. (b) : Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

HOUSEHOLD RECEIPTS AND DISBURSEMENTS  
Change from previous quarter



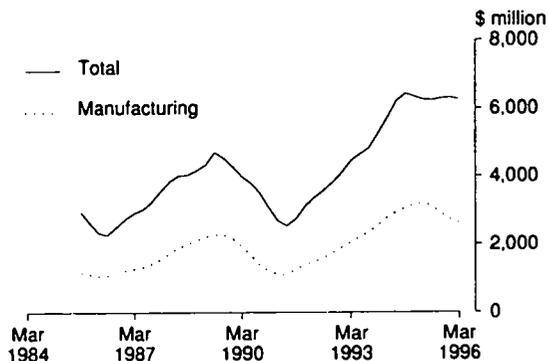
Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS — continued

Period	Consumer debt interest (a)	Income tax paid	Other direct taxes, fees, fines etc.	Unrequited transfers to overseas	Household disposable income	Private final consumption expenditure	Saving	Real household disposable income (b)
ANNUAL (\$ MILLION)								
1986-87	4,523	38,000	1,563	746	166,901	156,929	9,972	203,452
1987-88	4,507	41,811	1,858	782	185,184	174,907	10,277	210,837
1988-89	5,861	47,433	2,097	845	208,283	195,283	13,000	221,833
1989-90	8,029	49,931	2,405	892	232,338	216,804	15,534	232,443
1990-91	7,178	50,156	2,568	999	243,428	229,765	13,663	231,689
1991-92	5,193	46,830	2,781	1,016	254,000	242,478	11,522	235,878
1992-93	4,037	47,527	2,975	1,002	263,705	254,103	9,602	240,578
1993-94	3,451	50,570	3,520	1,041	274,574	265,868	8,706	246,169
1994-95	3,874	54,634	3,749	1,131	288,515	284,255	4,260	254,185
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1986-87	24.4	16.3	11.3	3.6	8.0	9.3	-9.2	-0.4
1987-88	-0.4	10.0	18.9	4.8	11.0	11.5	3.1	3.6
1988-89	30.0	13.4	12.9	8.1	12.5	11.6	26.5	5.2
1989-90	37.0	5.3	14.7	5.6	11.5	11.0	19.5	4.8
1990-91	-10.6	0.5	6.8	12.0	4.8	6.0	-12.0	-0.3
1991-92	-27.7	-6.6	8.3	1.7	4.3	5.5	-15.7	1.8
1992-93	-22.3	1.5	7.0	-1.4	3.8	4.8	-16.7	2.0
1993-94	-14.5	6.4	18.3	3.9	4.1	4.6	-9.3	2.3
1994-95	12.3	8.0	6.5	8.6	5.1	6.9	-51.1	3.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1993-94								
March	866	12,707	887	257	69,057	67,208	1,849	61,935
June	884	12,579	932	269	70,414	67,651	2,763	62,814
1994-95								
September	853	13,176	904	273	70,714	69,604	1,110	62,913
December	926	13,429	947	280	71,944	70,251	1,693	63,837
March	1,031	13,925	955	288	72,618	71,419	1,199	63,812
June	1,064	14,041	944	289	73,492	73,005	487	64,073
1995-96								
September	1,095	14,360	941	293	75,500	74,196	1,304	65,311
December	1,117	14,598	948	297	76,380	75,335	1,045	65,902
March	1,135	15,825	989	297	76,579	76,510	69	65,677
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95								
March	11.3	3.7	0.8	2.9	0.9	1.7	-29.2	0.0
June	3.2	0.8	-1.2	0.3	1.2	2.2	-59.4	0.4
1995-96								
September	2.9	2.3	-0.3	1.4	2.7	1.6	167.8	1.9
December	2.0	1.7	0.7	1.4	1.2	1.5	-19.9	0.9
March	1.6	8.4	4.3	0.0	0.3	1.6	-93.4	-0.3

(a) : Seasonally adjusted data not available. Original data provided. (b) : Deflated by the implicit price deflator for private final consumption expenditure. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

COMPANY PROFITS BEFORE INCOME TAX  
Trend



Source: ABS 5651.0 Quarterly data

TABLE 7.2. COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY (a)

Period	Mining	Manu- facturing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
ANNUAL (\$ MILLION)										
1986-87	3,454	5,073	362	1,359	836	373	18	-288	252	11,439
1987-88	3,805	6,566	474	1,640	1,140	587	1	16	290	14,519
1988-89	3,540	8,695	579	2,122	1,350	716	5	-88	398	17,318
1989-90	4,947	8,159	364	1,481	1,383	584	48	-607	54	16,512
1990-91	5,930	4,866	344	978	904	348	139	-1,358	159	12,310
1991-92	5,048	5,746	393	1,004	901	374	256	-1,053	206	12,875
1992-93	5,268	7,983	324	1,463	1,359	394	356	-452	289	16,983
1993-94	4,827	10,655	368	1,965	1,626	774	837	-75	713	21,689
1994-95	4,668	12,611	500	3,180	1,933	648	612	-49	1,113	25,216
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1986-87	-7.1	13.0	63.4	61.0	18.1	46.2	29.0	na	10.9	10.8
1987-88	10.2	29.4	30.8	20.7	36.4	57.1	-95.9		15.1	26.9
1988-89	-7.0	32.4	22.2	29.4	18.4	22.1	654.9		37.2	19.3
1989-90	39.7	-6.2	-37.2	-30.2	2.5	-18.5	770.0		-86.3	-4.7
1990-91	19.9	-40.4	-5.3	-34.0	-34.7	-40.4	191.5		192.5	-25.5
1991-92	-14.9	18.1	14.3	2.7	-0.3	7.4	84.5		29.0	4.6
1992-93	4.4	38.9	-17.7	45.6	50.8	5.4	39.1		40.6	31.9
1993-94	-8.4	33.5	13.5	34.3	19.6	96.4	135.1		146.6	27.7
1994-95	-3.3	18.4	36.1	61.9	18.9	-16.3	-26.9		56.1	16.3
TREND (\$ MILLION)										
1993-94										
March	1,184	2,802	96	527	480	219	253	-7	183	5,736
June	1,155	2,980	98	683	538	210	277	29	267	6,239
1994-95										
September	1,161	3,101	95	802	526	177	265	12	319	6,458
December	1,156	3,201	117	836	495	146	181	-43	275	6,363
March	1,163	3,231	143	789	485	148	102	-39	252	6,274
June	1,253	3,110	139	691	476	171	87	1	328	6,256
1995-96										
September	1,384	2,892	108	646	454	232	127	15	452	6,311
December	1,476	2,730	82	657	429	316	136	-32	524	6,319
March	1,505	2,644	79	693	423	394	88	-80	529	6,274
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1994-95										
March	0.6	1.0	21.6	-5.6	-1.8	1.4	-43.5	na	-8.3	-1.4
June	7.7	-3.8	-2.3	-12.4	-2.0	15.8	-15.0		30.1	-0.3
1995-96										
September	10.5	-7.0	-22.3	-6.4	-4.5	35.9	45.8		37.9	0.9
December	6.6	-5.6	-24.0	1.6	-5.5	35.8	7.4		15.8	0.1
March	2.0	-3.2	-4.6	5.5	-1.5	24.8	-35.2		1.0	-0.7

(a) : Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, banking, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services. Source: *Company Profits, Australia* (5651.0).

**TABLE 7.3. AVERAGE WEEKLY EARNINGS OF EMPLOYEES : FULL-TIME ADULTS**
**INCOMES  
AND  
LABOUR  
COSTS**

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
<b>ANNUAL AVERAGE (\$ PER WEEK) (a)</b>									
1986-87	453.00	374.00	428.00	487.00	383.00	455.00	445.00	290.00	381.00
1987-88	481.00	398.00	454.00	519.00	408.00	483.00	471.00	310.00	404.00
1988-89	516.00	428.00	487.00	560.00	441.00	521.00	506.00	331.00	431.00
1989-90	552.00	458.00	521.00	599.00	471.00	556.00	542.00	353.00	460.00
1990-91	588.00	491.00	555.00	633.00	504.00	589.00	574.00	377.00	487.00
1991-92	615.00	516.00	581.00	656.00	528.00	611.00	590.00	394.00	501.00
1992-93	627.00	526.00	591.00	673.00	538.00	625.00	605.00	402.00	511.00
1993-94	646.00	543.00	609.00	696.00	556.00	646.00	622.00	414.00	526.00
1994-95	673.00	564.00	634.00	729.00	578.00	675.00	645.00	427.00	544.00
<b>PERCENTAGE CHANGE FROM PREVIOUS YEAR</b>									
1987-88	6.2	6.4	6.1	6.6	6.5	6.2	5.8	6.9	6.0
1988-89	7.3	7.5	7.3	7.9	8.1	7.9	7.4	6.8	6.7
1989-90	7.0	7.0	7.0	7.0	6.8	6.7	7.1	6.6	6.7
1990-91	6.5	7.2	6.5	5.7	7.0	5.9	5.9	6.8	5.9
1991-92	4.6	5.1	4.7	3.6	4.8	3.7	2.8	4.5	2.9
1992-93	2.0	1.9	1.7	2.6	1.9	2.3	2.5	2.0	2.0
1993-94	3.0	3.2	3.0	3.4	3.3	3.4	2.8	3.0	2.9
1994-95	4.2	3.9	4.1	4.7	4.0	4.5	3.7	3.1	3.4
<b>ORIGINAL (\$ PER WEEK)</b>									
1993-94									
18 February	648.70	546.70	612.30	698.30	560.10	648.90	625.60	416.80	529.00
20 May	654.00	552.10	617.50	705.90	566.70	656.10	625.10	422.80	531.80
1994-95									
19 August	656.80	552.80	620.00	712.70	566.50	661.00	634.50	421.30	537.20
18 November	667.80	560.60	629.20	726.10	574.70	671.60	643.10	424.90	541.50
17 February	679.50	567.30	639.10	735.40	581.50	680.00	650.10	430.60	548.20
19 May	687.80	575.50	647.30	743.00	589.80	687.80	652.70	429.90	548.10
1995-96									
18 August	693.00	579.20	651.90	746.90	593.00	691.20	654.80	429.50	547.80
17 November	703.40	580.70	659.90	761.60	596.00	702.90	662.70	430.00	554.30
16 February	708.00	589.20	665.70	764.90	602.50	707.10	668.10	439.40	562.60
<b>PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE</b>									
1994-95									
17 February	1.8	1.2	1.6	1.3	1.2	1.3	1.1	1.3	1.2
19 May	1.2	1.4	1.3	1.0	1.4	1.1	0.4	-0.2	0.0
1995-96									
18 August	0.8	0.6	0.7	0.5	0.5	0.5	0.3	-0.1	-0.1
17 November	1.5	0.3	1.2	2.0	0.5	1.7	1.2	0.1	1.2
16 February	0.7	1.5	0.9	0.4	1.1	0.6	0.8	2.2	1.5
<b>PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR</b>									
1994-95									
17 February	4.7	3.8	4.4	5.3	3.8	4.8	3.9	3.3	3.6
19 May	5.2	4.2	4.8	5.3	4.1	4.8	4.4	1.7	3.1
1995-96									
18 August	5.5	4.8	5.1	4.8	4.7	4.6	3.2	1.9	2.0
17 November	5.3	3.6	4.9	4.9	3.7	4.7	3.0	1.2	2.4
16 February	4.2	3.9	4.2	4.0	3.6	4.0	2.8	2.0	2.6

(a) : Derived as annual average of average weekly earnings in the specified pay period in each quarter. Source: *Average Weekly Earnings, Australia, Preliminary* (6301.0) and *Average Weekly Earnings, States and Australia* (6302.0).

**TABLE 7.4. AWARD RATES OF PAY INDEXES : FULL-TIME ADULT EMPLOYEES**

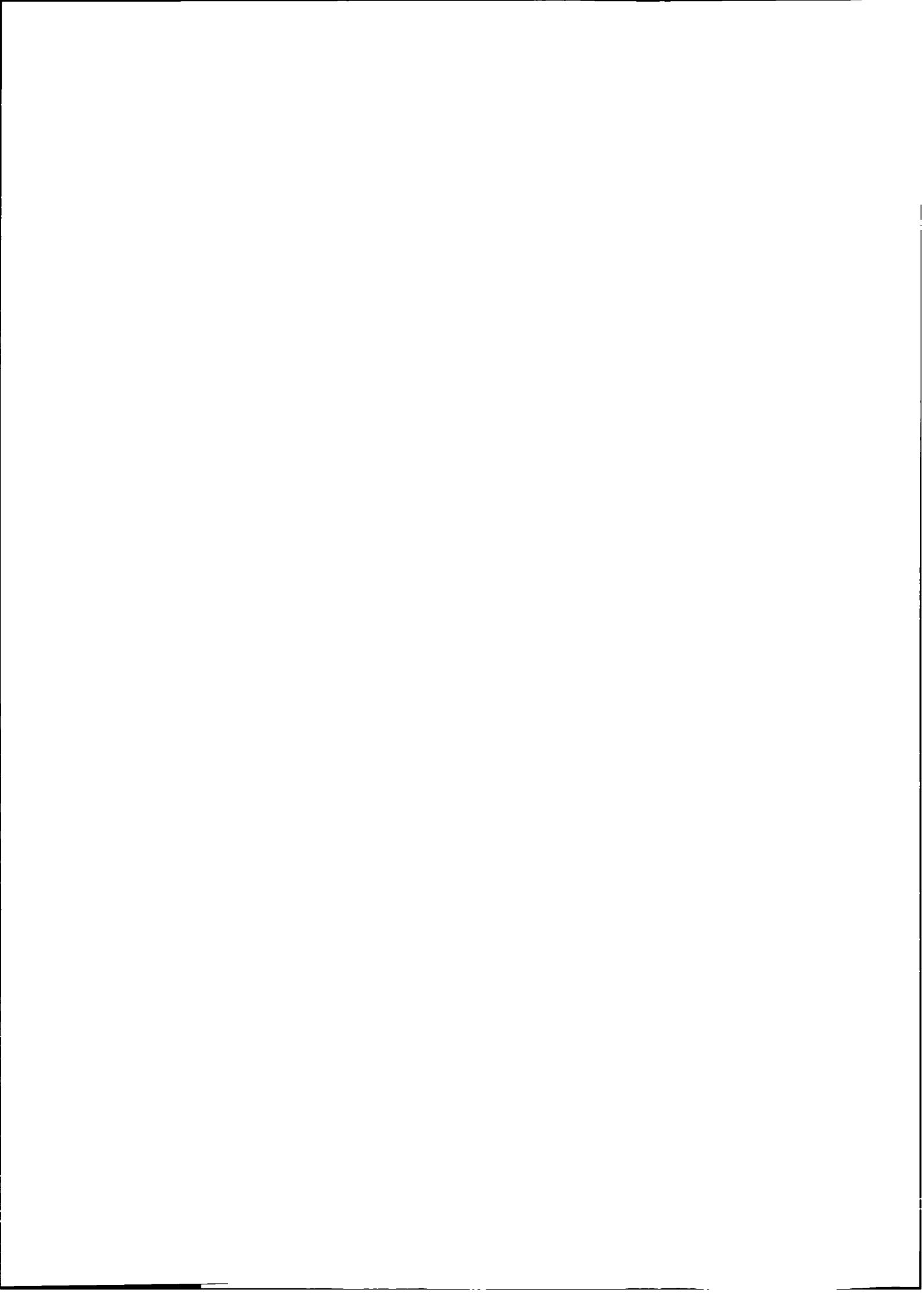
Period	Weekly series			Hourly series		
	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (JUNE 1985 = 100.0)						
1986-87	107.4	107.9	107.6	107.5	108.1	107.7
1987-88	112.2	112.7	112.3	112.5	113.5	112.7
1988-89	119.4	120.6	119.8	119.9	121.8	120.4
1989-90	126.4	127.6	126.7	127.0	129.3	127.7
1990-91	132.6	134.6	133.2	133.6	136.5	134.5
1991-92	137.1	139.5	137.8	138.2	141.5	139.2
1992-93	138.9	141.2	139.6	140.0	143.2	141.0
1993-94	140.3	142.9	141.1	141.6	145.0	142.6
1994-95	141.9	145.1	142.9	143.3	147.3	144.5
ORIGINAL (JUNE 1985 = 100.0)						
1994-95						
February	142.0	145.1	142.9	143.3	147.3	144.5
March	142.1	145.3	143.1	143.4	147.5	144.7
April	142.5	145.9	143.6	143.8	148.2	145.2
May	142.9	146.3	144.0	144.3	148.7	145.6
June	143.2	146.8	144.3	144.6	149.2	146.0
1995-96						
July	143.5	147.2	144.6	144.8	149.6	146.3
August	143.5	147.3	144.7	144.9	149.7	146.4
September	143.6	147.3	144.8	145.0	149.7	146.4
October	143.7	147.3	144.8	145.0	149.8	146.5
November	143.7	147.5	144.9	145.1	149.9	146.6
December	143.8	147.5	145.0	145.2	150.0	146.6
January	143.9	147.7	145.1	145.3	150.1	146.8
February	143.9	147.7	145.1	145.3	150.2	146.8
March	144.1	147.9	145.3	145.4	150.4	146.9
April	144.1	148.2	145.4	145.5	150.7	147.1
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1995-96						
October	1.6	2.0	1.7	1.5	2.3	1.7
November	1.5	2.0	1.6	1.5	2.1	1.7
December	1.5	1.9	1.6	1.5	2.0	1.6
January	1.4	1.8	1.5	1.5	1.9	1.6
February	1.3	1.8	1.5	1.4	2.0	1.6
March	1.4	1.8	1.5	1.4	2.0	1.5
April	1.1	1.6	1.3	1.2	1.7	1.3

Source: Award Rates of Pay Indexes, Australia (6312.0).

**TABLE 7.5. LABOUR COSTS**

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury hourly labour costs index (b) (d)	Treasury indexes of average unit labour costs (b)		
	Nominal	Real (c)		Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
<b>ANNUAL AVERAGE</b>						
1986-87	431.6	517.6	670.7	93.1	99.9	472.1
1987-88	458.3	517.7	710.6	92.9	97.8	491.8
1988-89	491.6	521.2	762.6	94.2	96.0	525.1
1989-90	526.6	526.6	808.2	96.9	96.9	565.4
1990-91	555.4	534.1	861.0	99.7	97.7	598.4
1991-92	580.2	544.1	908.2	98.9	98.4	614.7
1992-93	604.9	557.1	940.2	97.8	97.7	618.0
1993-94	619.5	561.7	958.1	96.1	97.2	616.6
1994-95	630.6	565.8	973.2	97.6	96.7	621.0
<b>QUARTERLY</b>						
1993-94						
March	617.5	558.3	950.1	na	95.9	608.0
June	627.9	568.8	967.7		97.8	619.1
1994-95						
September	628.0	565.8	959.8		96.5	614.1
December	628.1	566.9	970.0		95.8	609.1
March	631.0	565.9	973.9		96.8	622.6
June	635.4	564.8	987.8		97.5	635.9
1995-96						
September	644.2	568.0	990.2		97.7	639.2
December	655.1	576.6	1008.6		98.7	648.4
March	663.1	583.2	1017.8		98.6	646.9

(a) :Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data. (b) :Base for index: 1966-67 to 1972-73 = 100.0. (c) :Deflated by the Gross National Expenditure deflator. (d) :Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners. (e) :Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector, to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax. (f) :Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product. (g) :Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons. Source: NIF-10S Model Data Base (1340.0) and Department of Treasury.



# 8

# FINANCIAL MARKETS

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## RELATED PUBLICATIONS

*Balance of Payments, Australia (5301.0)*

*Housing Finance for Owner Occupation (5609.0)*

*Australian National Accounts: Financial Accounts (5232.0)*

Monthly Index Analysis - Australian Stock Exchange

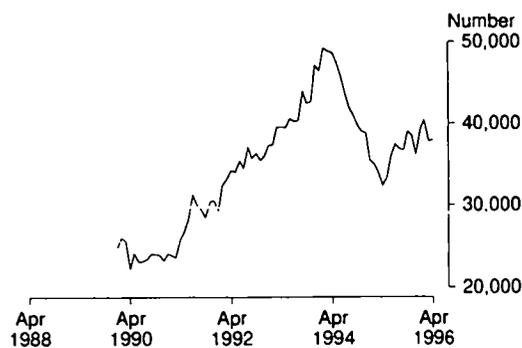
Reserve Bank of Australia Bulletin

TABLE 8.1. FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposit with banks(a)		M3 (b)	Net NBFI borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1986-87	9,598	19,418	85,879	114,896	66,534	181,429	14,077	159,713	39,768	199,481
1987-88	10,978	23,777	95,408	130,163	73,230	203,393	15,811	187,013	61,386	248,399
1988-89	12,193	28,120	126,194	166,506	75,516	242,022	16,671	233,776	67,103	300,879
1989-90	12,840	29,058	148,512	190,410	71,507	261,917	17,706	264,667	68,265	332,932
1990-91	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	340,796
1991-92	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1992-93	16,192	47,729	165,690	229,612	49,782	279,393	20,497	281,618	61,441	343,059
1993-94	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,390	59,943	366,333
1994-95	18,233	56,956	188,428	263,617	52,891	316,508	23,491	340,762	59,136	399,898
1994-95										
March	17,959	57,654	187,703	263,315	52,129	315,444	23,123	331,013	58,919	389,931
April	18,217	57,070	187,452	262,739	51,949	314,688	23,668	333,859	58,881	392,740
May	18,144	56,844	188,237	263,225	52,822	316,047	23,397	337,212	59,340	396,552
June	18,233	56,956	188,428	263,617	52,891	316,508	23,491	340,762	59,136	399,898
1995-96										
July	18,334	58,557	192,238	269,129	52,102	321,231	23,577	344,281	59,030	403,311
August	18,388	58,355	193,371	270,114	52,682	322,796	23,717	347,177	58,567	405,744
September	18,367	58,547	197,459	274,374	52,933	327,307	23,710	353,913	58,550	412,463
October	18,496	59,660	199,488	277,645	53,889	331,534	23,939	357,875	58,539	416,415
November	18,625	62,306	199,646	280,576	55,046	335,622	24,099	361,514	59,319	420,833
December	19,092	64,806	202,345	286,243	54,703	340,946	24,958	367,238	60,080	427,318
January	18,688	64,158	202,809	285,655	54,922	340,571	24,473	370,291	60,166	430,457
February	18,633	64,059	203,514	286,206	56,992	343,198	24,335	373,757	61,120	434,877
March	18,691	65,263	203,262	287,217	58,297	345,514	24,424	377,689	61,231	438,920
April	18,919	65,959	202,740	287,618	58,239	345,857	24,736	381,565	61,540	443,106
SEASONALLY ADJUSTED										
1994-95										
March	18,096	57,410	186,795	262,301	52,392	314,693	na	na	na	390,745
April	18,184	57,381	188,673	264,238	52,005	316,243				393,495
May	18,288	57,652	189,362	265,302	52,944	318,246				397,031
June	18,344	57,342	188,815	264,502	53,512	318,014				399,988
1995-96										
July	18,384	59,139	191,434	268,956	52,843	321,799				403,620
August	18,470	59,033	192,777	270,280	52,612	322,892				406,112
September	18,409	58,950	197,000	274,360	52,660	327,020				412,116
October	18,498	59,583	200,221	278,302	53,526	331,828				415,147
November	18,558	61,758	200,500	280,816	54,248	335,064				419,672
December	18,537	62,606	201,782	282,925	54,300	337,225				426,360
January	18,634	63,327	202,091	284,053	54,979	339,032				430,714
February	18,765	64,139	203,268	286,173	56,737	342,910				435,395
March	18,835	65,379	202,231	286,445	58,593	345,038				439,870
April	18,888	66,312	204,013	289,212	58,277	347,489				444,001

(a) : Excludes Commonwealth and State Government and interbank deposits but includes deposits of the private non-bank sector with the Reserve Bank. (b) : Currency plus bank deposits (including certificates of deposit with trading banks) of the private non-bank sector. (c) : Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in the number of reporting corporations. (d) : M3 plus borrowings from private sector by non-bank financial intermediaries less the latter's holdings of currency and bank deposits. (e) : Holdings of notes and coin by the private sector, plus deposits of banks with the Reserve Bank and Reserve Bank liabilities to the private non-bank sector. (f) : Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money. (g) : Bills outstanding under acceptance and endorsement commitments by banks. (h) : Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money. Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS  
TO INDIVIDUALS  
Seasonally adjusted



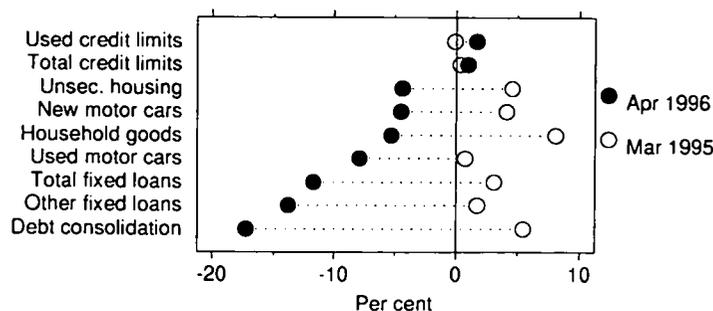
Source: ABS 5609.0 Monthly data

TABLE 8.2. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1986-87	46,555	1,996	17,764	842	215,019	9,992	279,338	12,830	499
1987-88	65,628	3,219	19,180	1,058	286,930	15,832	371,738	20,110	707
1988-89	75,420	4,025	19,349	1,237	264,899	17,525	359,668	22,788	998
1989-90	62,583	3,536	14,318	1,085	203,175	14,339	280,076	18,960	905
1990-91	63,125	3,821	16,411	1,320	214,185	15,634	293,721	20,776	983
1991-92	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
1992-93	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-94	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-95	81,778	7,275	21,658	2,225	347,911	32,806	451,347	42,306	3,477
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1986-87	-10.2	-4.1	-10.6	-1.7	5.3	16.2	1.3	11.2	-1.7
1987-88	41.0	61.3	8.0	25.7	33.4	58.4	33.1	56.7	41.9
1988-89	14.9	25.0	0.9	16.9	-7.7	10.7	-3.2	13.3	41.2
1989-90	-17.0	-12.2	-26.0	-12.3	-23.3	-18.2	-22.1	-16.8	-9.4
1990-91	0.9	8.1	14.6	21.6	5.4	9.0	4.9	9.6	8.6
1991-92	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
1992-93	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-94	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-95	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1994-95									
February	6,108	542	1,628	171	27,341	2,629	35,077	3,341	306
March	5,819	544	1,544	161	26,684	2,565	34,047	3,270	341
April	5,217	488	1,597	166	25,660	2,480	32,474	3,133	266
May	5,382	514	1,666	171	26,402	2,570	33,450	3,254	292
June	5,641	528	1,741	177	28,588	2,799	35,970	3,505	304
1995-96									
July	5,803	541	1,757	182	29,976	2,905	37,536	3,628	264
August	5,750	520	1,691	173	29,580	2,845	37,021	3,538	292
September	5,564	509	1,693	175	29,538	2,810	36,795	3,495	297
October	5,545	518	1,824	181	31,701	3,022	39,070	3,722	283
November	5,610	512	1,820	187	31,159	3,046	38,589	3,746	318
December	5,006	470	1,691	174	29,577	2,811	36,274	3,455	261
January	5,357	519	1,873	199	32,104	3,200	39,334	3,918	261
February	5,624	533	1,843	191	33,025	3,161	40,492	3,885	309
March	5,249	523	1,848	187	30,801	2,977	37,898	3,687	328
April	5,315	513	1,821	201	30,896	2,968	38,032	3,682	277
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
October	-0.3	1.7	7.7	3.5	7.3	7.5	6.2	6.5	-4.8
November	1.2	-1.0	-0.2	3.0	-1.7	0.8	-1.2	0.6	12.5
December	-10.8	-8.3	-7.1	-6.8	-5.1	-7.7	-6.0	-7.7	-15.9
January	7.0	10.4	10.8	14.1	8.5	13.8	8.4	13.4	-2.5
February	5.0	2.8	-1.6	-4.1	2.9	-1.2	2.9	-0.8	18.5
March	-6.7	-1.9	0.3	-2.1	-6.7	-5.8	-6.4	-5.8	6.0
April	1.3	-2.0	-1.5	7.6	0.3	-0.3	0.4	-0.1	-15.6

(a) : Seasonally adjusted data not available. Original data provided. Source: *Housing Finance for Owner Occupation, Australia* (5609.0).

PERSONAL FINANCE COMMITMENTS  
Change from previous month

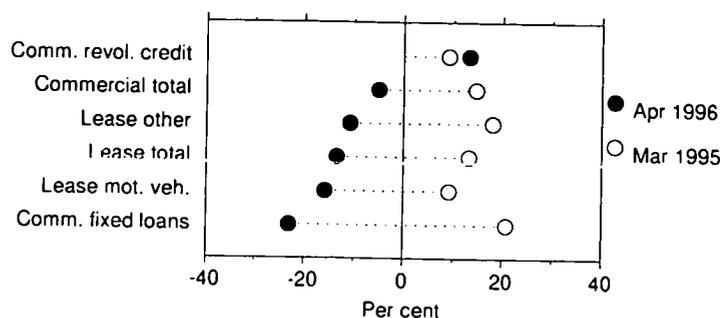


Source: Financial Surveys Section, ABS

TABLE 8.3. PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —								Commitments under revolving credit facilities			
	Purchase of				Household and personal goods	Unsecured and owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period	
	Motor cars and station wagons		Number	\$ m							\$ m	\$ m
	New	Used										
ANNUAL												
1990-91	105,104	1,597	415,004	3,421	426	478	2,615	4,086	12,623	7,620	28,095	13,172
1991-92	98,151	1,515	378,060	3,259	454	455	3,234	3,794	12,712	6,887	32,252	13,846
1992-93	100,433	1,635	386,944	3,557	494	490	3,202	4,037	13,416	7,305	33,939	14,068
1993-94	109,568	2,044	436,469	4,470	532	530	4,653	4,327	16,556	8,897	37,792	16,061
1994-95	131,105	2,624	467,665	5,136	541	626	4,969	4,727	18,623	9,891	40,524	16,767
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1990-91	-7.2	-11.4	-15.3	-15.0	-4.6	-10.8	22.2	-15.1	-8.3	-10.9	4.6	7.8
1991-92	-6.6	-5.2	-8.9	-4.7	6.6	-4.9	23.7	-7.1	0.7	-9.6	14.8	5.1
1992-93	2.3	7.9	2.3	9.1	8.8	7.7	-1.0	6.4	5.5	6.1	5.2	1.6
1993-94	9.1	25.0	12.8	25.7	7.7	8.3	45.3	7.2	23.4	21.8	11.4	14.2
1994-95	19.7	28.3	7.1	14.9	1.7	18.1	6.8	9.3	12.5	11.2	7.2	4.4
ORIGINAL												
1994-95	10,987	216	37,988	418	45	50	368	373	1,470	718	38,633	16,054
February	12,910	256	45,380	501	54	61	499	498	1,870	854	39,096	15,914
March	9,766	195	33,123	367	38	49	358	362	1,368	703	39,264	16,200
April	12,755	252	44,033	490	48	57	486	457	1,790	934	39,595	16,416
June	11,161	219	42,416	472	46	61	507	482	1,786	1,309	40,524	16,767
1995-96	9,475	182	40,585	453	40	54	500	486	1,715	1,094	41,175	17,047
July	10,846	209	44,513	496	41	56	512	455	1,769	1,030	41,337	16,928
August	9,749	188	39,332	441	43	56	483	418	1,628	849	41,504	16,872
September	10,491	202	39,821	452	42	53	484	428	1,661	1,016	41,582	16,711
October	11,394	221	42,702	469	50	62	532	450	1,782	1,009	42,008	16,900
November	10,284	198	34,683	397	43	60	469	407	1,576	951	42,322	17,200
December	11,078	211	41,819	485	44	57	474	460	1,730	825	42,380	17,423
January	10,939	209	42,497	480	48	63	539	513	1,853	771	42,756	17,426
February	11,131	217	42,371	484	52	66	568	522	1,910	729	42,893	17,406
March	10,574	208	38,834	446	50	63	470	450	1,686	1,005	43,303	17,688
April												
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1995-96	7.6	7.0	1.2	2.4	-2.3	-4.6	0.3	2.6	2.0	19.7	0.2	-1.0
October	8.6	9.4	7.2	3.8	19.1	17.1	9.8	5.0	7.3	-0.7	1.0	1.1
November	-9.7	-10.1	-18.8	-15.2	-12.7	-2.9	-11.7	-9.4	-11.6	-5.7	0.7	1.8
December	7.7	6.3	20.6	22.0	1.9	-5.7	0.9	12.9	9.8	-13.3	0.1	1.3
January	-1.3	-0.8	1.6	-0.9	9.8	11.2	13.8	11.5	7.1	-6.5	0.9	0.0
February	1.8	4.1	-0.3	0.7	8.1	4.6	5.5	1.7	3.1	-5.5	0.3	-0.1
March	-5.0	-4.5	-8.3	-7.9	-5.3	-4.4	-17.3	-13.8	-11.7	37.9	1.0	1.6
April												

Source: Financial Surveys Section, ABS.

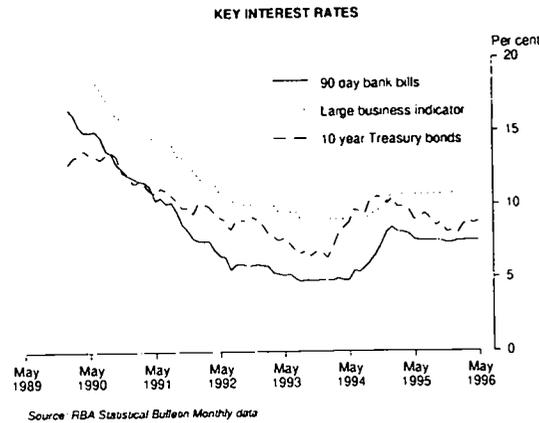
**COMMERCIAL AND LEASE FINANCE COMMITMENTS**  
Change from previous month


Source: Financial Surveys Section, ABS

**TABLE 8.4. COMMERCIAL AND LEASE FINANCE COMMITMENTS**

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1990-91	34,986	52,308	87,294	2,773	2,436	5,209
1991-92	31,629	45,016	76,645	2,601	1,876	4,477
1992-93	36,601	50,366	86,967	2,955	1,959	4,914
1993-94	46,583	48,557	95,139	3,491	2,355	5,846
1994-95	50,520	53,812	104,331	3,802	2,770	6,572
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1990-91	-6.7	-8.8	-8.0	-28.5	-43.9	-36.6
1991-92	-9.6	-13.9	-12.2	-6.2	-23.0	-14.1
1992-93	15.7	11.9	13.5	13.6	4.4	9.8
1993-94	27.3	-3.6	9.4	18.2	20.2	19.0
1994-95	8.5	10.8	9.7	8.9	17.6	12.4
ORIGINAL (\$ MILLION)						
1994-95						
February	3,617	3,315	6,932	260	217	477
March	4,359	5,387	9,746	335	259	595
April	3,582	4,516	8,098	253	175	427
May	4,684	4,881	9,565	388	261	649
June	5,532	6,478	12,011	437	386	823
1995-96						
July	4,623	4,936	9,559	336	276	611
August	5,556	5,142	10,698	319	229	548
September	5,107	5,671	10,778	328	239	567
October	4,597	4,966	9,563	286	250	537
November	5,190	5,219	10,410	327	272	599
December	5,297	8,673	13,970	331	292	623
January	4,471	7,452	11,923	254	219	473
February	4,962	5,497	10,460	322	267	589
March	5,993	5,997	11,990	352	315	667
April	4,610	6,790	11,400	296	281	577
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1995-96						
October	-10.0	-12.4	-11.3	-12.8	4.8	-5.4
November	12.9	5.1	8.8	14.2	8.8	11.7
December	2.1	66.2	34.2	1.2	7.4	4.0
January	-15.6	-14.1	-14.7	-23.2	-25.1	-24.1
February	11.0	-26.2	-12.3	26.9	21.9	24.6
March	20.8	9.1	14.6	9.2	18.0	13.2
April	-23.1	13.2	-4.9	-15.9	-10.9	-13.5

Source: Financial Surveys Section, ABS.



**TABLE 8.5. KEY INTEREST RATES (a)**

Period	Private							Commonwealth government securities			
	Authorised dealers: weighted average rate (b)	Fixed bank deposits: \$100,000; 12 months (c)		Unofficial market rate (d)	Banks' business loans (e)		Housing loans — banks (f)	13 week Treasury notes	Treasury Bonds		
		90-day bank bills	deposits: \$100,000; 12 months		Large variable	Small variable			3 year	5 year	10 year
ORIGINAL (PER CENT)											
1986-87	12.79	13.35	12.75	13.15	16.25	16.85	15.50	12.23	na	13.10	12.80
1987-88	11.79	13.15	11.75	13.00	15.00	15.25	13.50	11.31		11.95	11.95
1988-89	16.95	18.30	15.50	17.65	19.75	19.75	17.00	17.17		14.20	13.50
1989-90	14.98	15.10	14.25	15.05	18.50	18.70	16.50	14.75		13.80	13.40
1990-91	10.39	10.50	10.00	10.55	14.25	14.35	13.00	10.10		11.05	11.15
1991-92	6.41	6.40	6.00	6.55	10.50	10.90	10.50	6.17	6.95	7.85	8.90
1992-93	5.21	5.25	5.20	5.25	9.50	9.75	9.50	5.08	6.15	6.85	7.35
1993-94	4.69	5.45	5.55	4.75	9.00	9.30	8.75	5.40	8.55	9.05	9.65
1994-95	7.44	7.55	7.10	7.50	10.70	11.10	10.50	7.50	8.20	8.60	9.20
1994-95											
March	7.44	8.10	8.45	7.50	10.70	11.10	10.50	7.87	9.20	9.60	9.85
April	7.44	8.00	8.10	7.50	10.70	11.10	10.50	7.97	8.95	9.30	9.70
May	7.45	7.60	7.65	7.50	10.70	11.10	10.50	7.47	7.95	8.30	8.95
June	7.44	7.55	7.10	7.50	10.70	11.10	10.50	7.50	8.20	8.60	9.20
1995-96											
July	7.44	7.55	7.05	7.50	10.70	11.10	10.50	7.45	8.45	8.90	9.40
August	7.44	7.55	7.15	7.50	10.70	11.10	10.50	7.49	7.95	8.45	9.00
September	7.44	7.50	7.00	7.50	10.70	11.10	10.50	7.48	7.70	8.10	8.55
October	7.43	7.50	7.00	7.50	10.70	11.10	10.50	7.50	7.95	8.35	8.80
November	7.44	7.40	6.95	7.50	10.70	11.10	10.50	7.35	7.35	7.75	8.15
December	7.43	7.40	6.95	7.50	10.75	11.15	10.50	7.25	7.50	7.80	8.20
January	7.43	7.50	6.90	7.50	10.75	11.20	10.50	7.35	7.40	7.65	8.00
February	7.44	7.50	6.90	7.50	10.75	11.25	10.50	7.45	8.00	8.25	8.60
March	7.42	7.55	7.10	7.50	10.75	11.25	10.50	7.40	8.40	8.60	8.90
April	7.35	7.55	7.10	7.50	10.80	11.25	10.50	7.35	8.20	8.40	8.70
May	7.37	7.55	7.20	7.50	10.80	11.25	10.50	7.40	8.40	8.60	8.85

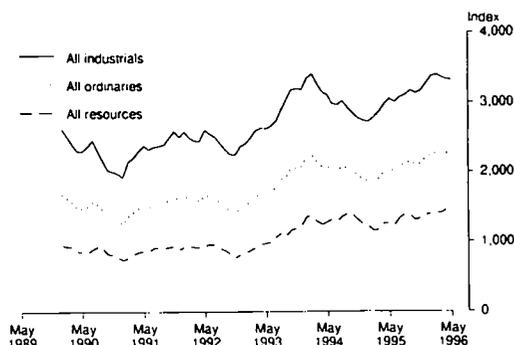
(a) : All data are end of period unless otherwise specified. (b) : Official cash rate. Data are the weighted average of rates paid on all days of the four or five weeks ending the last Wednesday of the month, annuals are from the last month of the year. (c) : Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month. (d) : The 11am call rate. Data are the average of daily figures. (e) : Indicator rates on variable rate business loans (ie. overdrafts and fully drawn loans). (f) : Standard variable rate loans of large bank housing lenders. Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 8.6. EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index (b)
ORIGINAL PER (\$A)							
1986-87	0.7203	0.4494	1.3187	105.79	1.2141	0.56342	56.6
1987-88	0.7940	0.4612	1.4407	105.17	1.1763	0.60590	59.8
1988-89	0.7553	0.4882	1.4804	108.79	1.3159	0.60507	59.4
1989-90	0.7890	0.4536	1.3180	120.41	1.3439	0.59672	61.6
1990-91	0.7681	0.4712	1.3818	106.19	1.3303	0.58245	59.7
1991-92	0.7488	0.3945	1.1438	94.05	1.3752	0.52131	55.2
1992-93	0.6722	0.4453	1.1366	71.54	1.2478	0.48183	49.5
1993-94	0.7291	0.4721	1.1591	72.20	1.2258	0.50264	53.0
1994-95	0.7086	0.4452	0.9814	60.08	1.0621	0.45393	48.4
1994-95							
March	0.7280	0.4534	1.0256	64.92	1.1228	0.46767	50.7
April	0.7299	0.4515	1.0039	61.04	1.0842	0.46210	49.6
May	0.7138	0.4449	0.9925	59.45	1.0734	0.45305	48.5
June	0.7086	0.4452	0.9814	60.08	1.0621	0.45393	48.4
1995-96							
July	0.7389	0.4611	1.0225	65.31	1.0963	0.47526	51.0
August	0.7524	0.4861	1.1092	73.55	1.1556	0.50704	53.9
September	0.7550	0.4777	1.0702	74.22	1.1488	0.50238	53.8
October	0.7566	0.4800	1.0663	76.98	1.1453	0.50314	54.3
November	0.7469	0.4860	1.0718	75.83	1.1414	0.50199	53.8
December	0.7450	0.4814	1.0709	76.66	1.1400	0.50086	53.9
January	0.7447	0.4943	1.1082	79.88	1.1107	0.51213	54.7
February	0.7635	0.4982	1.1212	79.85	1.1343	0.51819	55.5
March	0.7793	0.5106	1.1492	83.00	1.1472	0.53452	56.8
April	0.7854	0.5206	1.1973	81.88	1.1446	0.54043	57.1
May	0.7983	0.5207	1.2252	86.36	1.1750	0.55194	58.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1995-96							
November	-1.3	1.3	0.5	-1.5	-0.3	-0.2	-0.9
December	-0.3	-0.9	-0.1	1.1	-0.1	-0.2	0.2
January	0.0	2.7	3.5	4.2	-2.6	2.3	1.5
February	2.5	0.8	1.2	0.0	2.1	1.2	1.5
March	2.1	2.5	2.5	3.9	1.1	3.2	2.3
April	0.8	2.0	4.2	-1.3	-0.2	1.1	0.5
May	1.6	0.0	2.3	5.5	2.7	2.1	2.8
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
1995-96							
November	-2.7	-1.1	-11.1	-0.1	-6.4	-4.5	-3.1
December	-4.1	-3.4	-11.2	-1.2	-5.8	-6.1	-4.2
January	-1.8	4.0	-2.9	6.9	-6.3	-0.4	0.4
February	3.2	6.7	3.4	11.3	-2.7	4.8	5.0
March	7.0	12.6	12.1	27.8	2.2	14.3	12.1
April	7.6	15.3	19.3	34.1	5.6	17.0	15.1
May	11.8	17.0	23.4	45.3	9.5	21.8	21.0

(a) : Rates are for the last trading day of the reference period. (b) : May 1970 = 100.0. Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES  
MONTHLY AVERAGES (DEC 31 1979=500)



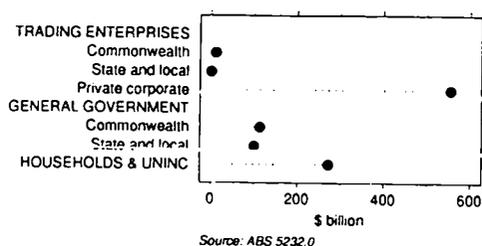
Source: Monthly Index Analysis - ASE

TABLE 8.7. AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1986-87	1,779.1	1,858.0	1,094.5	2,599.3	2,642.5	1,741.7	1,153.9	1,305.1	603.9
1987-88	1,585.3	2,306.2	1,151.0	2,506.0	3,407.5	1,812.3	885.2	1,464.1	615.0
1988-89	1,527.7	1,657.6	1,412.9	2,498.3	2,649.0	2,312.3	798.2	910.2	714.5
1989-90	1,508.8	1,781.8	1,434.5	2,367.9	2,823.8	2,226.0	855.3	1,001.8	793.3
1990-91	1,504.9	1,624.0	1,204.5	2,330.7	2,522.8	1,817.5	873.5	968.0	730.0
1991-92	1,652.7	1,696.3	1,502.1	2,550.0	2,650.0	2,288.7	965.7	976.4	870.6
1992-93	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
1993-94	2,040.2	2,340.6	1,755.3	2,984.7	3,525.9	2,692.7	1,331.1	1,442.8	1,034.1
1994-95	2,000.8	2,122.1	1,823.3	3,012.1	3,095.5	2,685.0	1,235.7	1,433.2	1,129.5
ORIGINAL (31 DEC 1979 = 500)									
1994-95									
March	1,897.8	1,921.2	1,866.9	2,850.0	2,882.3	2,800.2	1,177.5	1,194.7	1,155.8
April	1,999.3	2,050.2	1,899.5	2,969.3	3,037.9	2,857.4	1,268.6	1,308.0	1,175.0
May	2,037.8	2,077.5	1,996.6	3,052.8	3,095.3	2,997.9	1,271.0	1,309.9	1,239.4
June	2,000.8	2,034.9	1,961.1	3,012.1	3,057.4	2,949.9	1,235.7	1,270.4	1,197.9
1995-96									
July	2,087.4	2,134.2	2,003.3	3,075.9	3,119.6	3,008.6	1,344.8	1,396.3	1,244.7
August	2,126.9	2,153.3	2,101.6	3,107.9	3,138.5	3,066.5	1,392.3	1,426.6	1,385.0
September	2,142.6	2,169.0	2,117.9	3,169.3	3,206.7	3,131.9	1,370.1	1,392.6	1,337.3
October	2,094.4	2,137.7	2,062.2	3,131.7	3,187.4	3,085.1	1,310.5	1,345.4	1,285.4
November	2,123.7	2,160.0	2,055.7	3,163.0	3,214.9	3,064.6	1,339.6	1,367.6	1,276.8
December	2,202.4	2,225.6	2,163.3	3,276.0	3,309.8	3,224.5	1,393.0	1,409.1	1,362.4
January	2,253.5	2,288.5	2,226.4	3,379.0	3,454.3	3,321.0	1,403.3	1,437.1	1,380.7
February	2,273.2	2,300.8	2,238.2	3,405.9	3,454.4	3,350.4	1,417.8	1,436.4	1,398.5
March	2,254.3	2,323.4	2,187.4	3,365.1	3,486.4	3,263.7	1,416.4	1,462.1	1,375.7
April	2,263.7	2,326.0	2,221.0	3,337.1	3,415.8	3,290.4	1,457.2	1,508.3	1,405.7
May	2,270.0	2,323.0	2,242.9	3,323.1	3,401.2	3,283.9	1,480.5	1,524.7	1,449.3

(a) : Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year. Source: Monthly Index Analysis — Australian Stock Exchange.

CREDIT MARKET OUTSTANDINGS OF THE  
NON-FINANCIAL DOMESTIC SECTORS  
Dec quarter 1995



DEMAND FOR CREDIT BY  
NON-FINANCIAL DOMESTIC SECTORS  
Dec quarter 1995

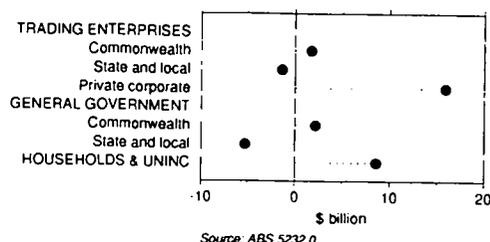
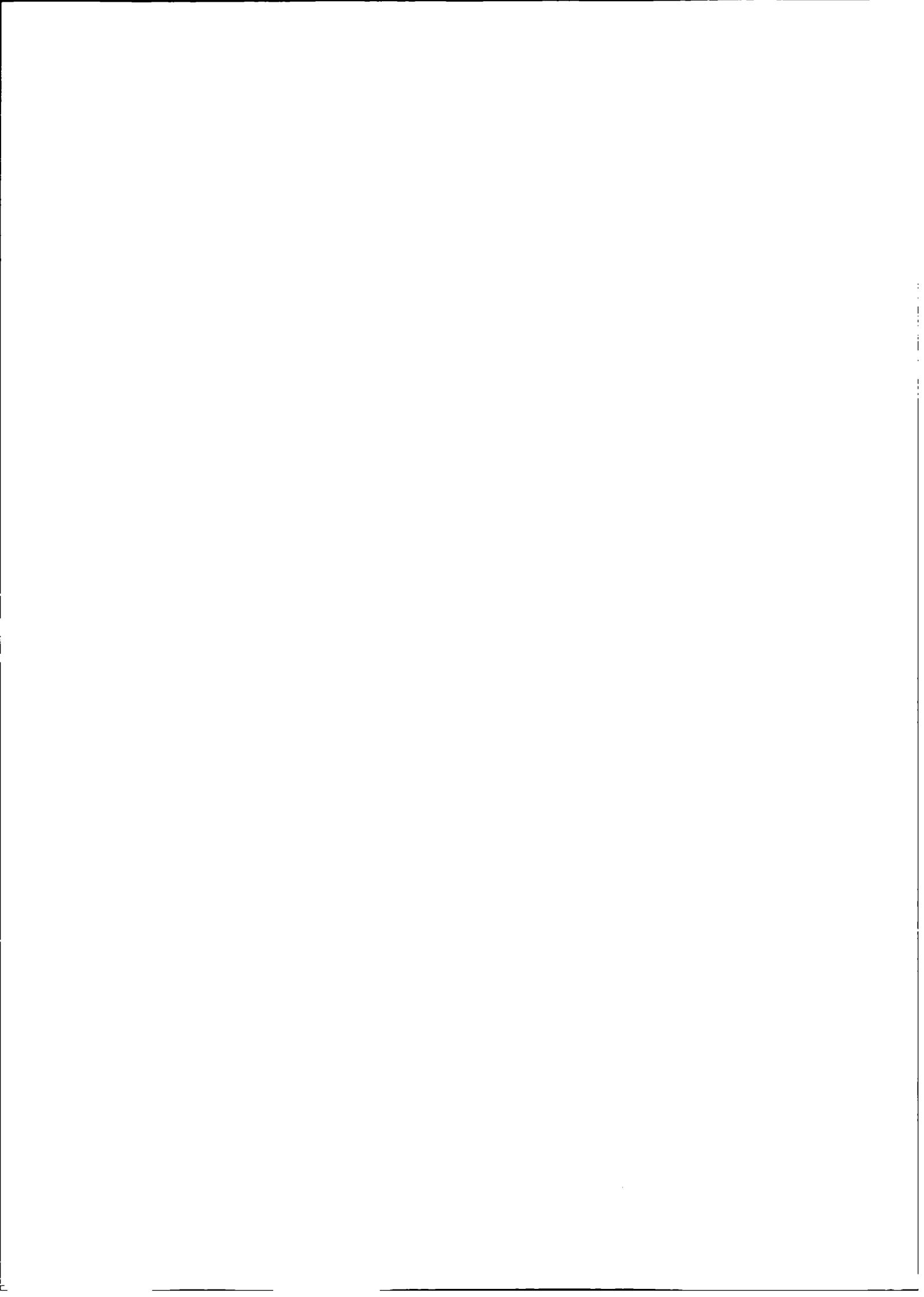


TABLE 8.8. CREDIT MARKET SUMMARY (\$ BILLION)

	1993-94		1994-95				1995-96			
	1993-94	1994-95	Dec.	Mar.	June	Sept.	Dec.	Mar	June	Sept.
Amounts outstanding at end of period										
Total debt and equity outstandings of the non-financial domestic sectors	940.6	994.6	941.8	936.9	940.6	954.5	950.5	957.6	994.6	1,020.5
of which:										
Commonwealth Public Trading Enterprises	13.0	12.8	14.1	14.3	13.0	12.3	12.3	12.8	12.8	8.8
State and Local Public Trading Enterprises	4.2	2.8	5.1	4.8	4.2	3.7	3.6	3.3	2.8	2.5
Private Corporate Trading Enterprises	501.1	511.6	507.5	500.0	501.1	509.3	490.2	490.6	511.6	533.9
Commonwealth Government	90.6	105.8	94.4	91.7	90.6	92.2	98.4	101.4	105.8	106.3
State and Local Government	99.3	103.7	104.5	104.1	99.3	97.5	99.9	98.6	103.7	105.3
Households and Unincorporated Businesses	232.4	258.0	216.1	222.0	232.4	239.5	246.1	251.0	258.0	263.7
Net transactions during period										
Total funds raised on conventional credit markets by non-financial domestic sectors	61.8	54.7	14.3	16.5	16.9	12.9	18.9	7.3	15.6	16.0
of which:										
Commonwealth Public Trading Enterprises	-2.1	-0.9	-0.3	0.6	-1.0	-1.0	0.3	0.0	-0.3	-1.4
State and Local Public Trading Enterprises	-1.1	-1.4	0.0	-0.3	-0.6	-0.5	0.0	-0.3	-0.6	-0.3
Private Corporate Trading Enterprises	15.6	13.8	0.8	5.8	5.3	3.6	2.9	1.6	5.6	10.7
Loans and placements	-3.2	4.3	-1.9	1.3	0.5	-0.5	1.1	-0.3	3.9	4.1
Short-term debt securities	-1.7	-0.3	-3.2	-0.2	0.0	1.2	-0.4	-1.0	0.0	1.2
Long-term debt securities	-2.8	-1.3	0.1	-0.8	-1.4	-1.1	-0.4	0.6	-0.5	-0.2
Equity	23.3	11.1	5.8	5.5	6.2	4.0	2.6	2.3	2.2	5.6
Commonwealth Government	14.2	13.1	5.1	2.0	3.2	4.1	6.0	2.2	0.8	-0.4
Loans and placements	0.0	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt securities	0.6	-2.0	0.8	1.8	0.3	2.7	1.6	-4.4	-1.9	2.9
Long-term debt securities	13.7	15.2	4.5	0.1	2.9	1.5	4.4	6.6	2.7	-3.3
State and Local Government	7.8	4.5	2.6	2.7	-0.5	-0.6	3.0	-1.0	3.1	1.5
Loans and placements	-0.1	1.2	-0.7	-0.1	-0.5	0.2	-0.2	-1.2	-0.1	0.7
Short-term debt securities	-0.6	-1.2	0.4	-1.0	-4.4	-2.3	1.9	-1.4	0.6	1.2
Long-term debt securities	8.5	6.9	2.9	3.8	4.4	1.5	1.3	1.6	2.6	-0.4
Households and Unincorporated Businesses	27.4	25.6	6.1	5.8	10.5	7.2	6.6	4.9	7.0	5.8
Loans and placements	27.2	25.9	6.1	5.7	10.4	7.3	6.6	5.0	7.1	6.1
Short-term debt securities	0.2	-0.3	0.0	0.1	0.1	-0.1	0.0	-0.1	-0.1	-0.3

Source: Australian National Accounts: Financial Accounts (5232.0).



# 9

# STATE COMPARISONS

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## RELATED PUBLICATIONS

- Australian Demographic Statistics (3101.0)*
- Australian National Accounts: State Accounts (5220.0)*
- Australian National Accounts: State Accounts (5242.0)*
- Housing Finance for Owner Occupation, Australia (5609.0)*
- State Estimates of Private New Capital Expenditure (5646.0)*
- The Labour Force, Australia, Preliminary (6202.0)*
- Average Weekly Earnings, States and Australia (6302.0)*
- Job Vacancies and Overtime, Australia (6354.0)*
- Consumer Price Index (6401.0)*
- Retail Trade, Australia (8501.0)*
- Building Approvals, Australia (8731.0)*
- Registrations of New Motor Vehicles, Australia, Preliminary (9301.0)*
- Motor Vehicle Registrations, Australia (9303.0)*
- July 1996, Australian Economic Indicators*

TABLE 9.1 STATE SUMMARY

	Latest Observation	Frequency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
SELECTED INDICATORS											
Labour Force Participation rate (%) (trend)	May 96	monthly	62.2	63.5	64.3	62.0	65.7	61.0	70.9	72.9	63.5
Unemployment rate (%) (trend)	May 96	monthly	8.2	8.8	9.1	9.6	7.5	10.4	7.8	8.5	8.6
Average weekly total earnings (\$) (original)	Feb 96	quarterly	594.30	570.30	506.80	527.20	560.80	510.00	576.40	639.70	562.60
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Gross State Product (\$'000) (seasonally adjusted)	Dec 95	quarterly	5.9	6.2	5.2	5.1	6.7	4.5	6.8	6.9	5.9
Retail Turnover (\$) (1989-90 prices) (seasonally adjusted)	Mar 96	quarterly	1511.0	1320.8	1412.5	1286.7	1524.4	1312.3	1667.2	1560.2	1425.7
Retail turnover (trend)	Apr 96	monthly	599.4	512.9	559.1	511.4	595.5	521.3	671.8	619.5	561.9
Private new capital expenditure (4) (b) (seasonally adjusted)	Mar 96	quarterly	514.5	504.0	426.1	270.3	1057.8	331.8	na	na	516.5
Registrations of new motor vehicles (no. per '000 population) (trend)	Apr 96	monthly	3.122	2.875	3.195	2.586	3.254	2.297	3.622	3.483	3.032
Res. building approvals (no. per '000 population) (trend)	Apr 96	monthly	0.549	0.447	0.779	0.299	0.827	0.490	0.787	0.472	0.572
Res. building approvals (\$) (original)	Apr 96	monthly	52.8	38.8	77.1	21.6	61.9	49.9	87.7	62.3	52.5
Housing Finance commitments (\$) (original)	Apr 96	monthly	209.9	176.3	160.7	169.0	247.7	124.5	178.3	263.4	191.2
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Gross state product (income based) (seasonally adjusted)	Dec 95	quarterly	0.1	0.8	0.4	1.7	0.1	0.0	-0.2	2.0	0.5
Retail turnover (1989-90 prices) (seasonally adjusted)	Mar 96	quarterly	2.2	2.5	1.5	-3.3	0.3	1.1	-1.3	0.5	1.4
Retail turnover (trend)	Apr 96	monthly	0.3	0.4	0.4	-0.1	-0.1	0.1	0.2	0.4	0.2
Private new capital expenditure (b) (seasonally adjusted)	Mar 96	quarterly	12.4	11.4	13.7	-19.6	0.5	5.4	na	na	4.3
Registrations of new motor vehicles (trend)	Apr 96	monthly	1.6	0.5	0.6	1.0	2.4	-0.3	-0.8	0.1	1.1
Res. building approvals - number (trend)	Apr 96	monthly	0.4	1.9	1.9	0.0	0.6	4.5	9.4	-9.4	1.0
Res. building approvals - value (trend)	Apr 96	monthly	1.4	0.6	16.4	-12.6	-21.8	71.0	33.6	57.0	3.0
Consumer Price Index (original)	Dec 95	quarterly	1.0	0.9	0.7	1.0	0.7	0.8	1.2	0.9	0.9
Labour force participation rate (percentage points) (trend)	May 96	monthly	-0.1	-0.1	-0.1	0.1	-0.1	-0.1	-0.4	-0.1	-0.1
Unemployment rate (percentage points) (trend)	May 96	monthly	0.1	0.1	0.0	0.0	-0.1	0.0	0.3	0.2	0.0
Average weekly total earnings (original)	Feb 96	quarterly	2.0	1.2	0.3	3.3	2.3	-0.7	1.4	1.2	1.5
Housing finance commitments (original)	Apr 96	monthly	-13.8	-6.4	-25.9	-12.4	-15.2	-15.1	-15.1	-9.2	-14.4

(a) : The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.  
 (b) : Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory, and are included in the Australian total.

TABLE 9.2. ESTIMATED RESIDENT POPULATION AT END OF PERIOD

STATE  
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
	ANNUAL ('000)								
1986-87	5,616.7	4,210.1	2,675.1	1,392.8	1,496.2	449.2	158.2	265.5	16,263.9
1987-88	5,707.3	4,262.6	2,739.9	1,404.9	1,535.2	451.1	159.0	272.1	16,532.2
1988-89	5,776.3	4,320.2	2,827.6	1,419.0	1,578.4	455.3	161.2	276.4	16,814.4
1989-90	5,834.0	4,378.6	2,899.3	1,432.1	1,613.0	462.2	163.7	282.2	17,065.1
1990-91	5,898.7	4,420.4	2,961.0	1,446.3	1,636.1	466.8	165.5	289.3	17,284.0
1991-92	5,958.7	4,451.0	3,032.8	1,457.6	1,657.4	469.7	167.4	294.5	17,483.1
1992-93	5,997.4	4,464.2	3,116.0	1,462.9	1,676.3	471.4	169.3	298.9	17,656.4
1993-94	6,049.2	4,475.5	3,196.1	1,469.4	1,701.1	472.5	171.1	300.9	17,838.4
1994-95	6,115.1	4,502.0	3,277.4	1,474.0	1,731.7	473.0	173.9	304.1	18,054.0
QUARTERLY ('000) — ORIGINAL									
1993-94									
December	6,023.7	4,468.8	3,155.5	1,466.4	1,687.4	472.2	170.6	299.4	17,746.6
March	6,041.0	4,473.2	3,178.5	1,468.3	1,695.3	472.2	170.8	300.2	17,802.3
June	6,049.2	4,475.5	3,196.1	1,469.4	1,701.1	472.5	171.1	300.9	17,838.4
1994-95									
September	6,065.8	4,481.0	3,215.6	1,470.1	1,709.0	472.8	171.3	301.5	17,889.7
December	6,078.2	4,485.9	3,232.9	1,471.3	1,714.4	472.8	172.1	301.6	17,931.8
March	6,097.6	4,496.3	3,256.0	1,473.0	1,724.2	473.2	173.5	303.9	18,000.5
June	6,115.1	4,502.0	3,277.4	1,474.0	1,731.7	473.0	173.9	304.1	18,054.0
1995-96									
September	6,135.0	4,511.1	3,297.9	1,474.7	1,740.1	473.3	174.7	304.9	18,114.4
December	6,155.0	4,521.8	3,316.5	1,475.9	1,747.0	473.2	176.7	304.9	18,173.6

(a) : Excludes Jervis Bay Territory from September quarter 1993. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: *Australian Demographic Statistics* (3101.0).

STATE  
COMPARISONS

TABLE 9.3. GROSS STATE PRODUCT AT AVERAGE 1989-90 PRICES — INCOME BASED

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1987-88	120,990	95,443	48,969	25,948	32,179	7,898	3,158	6,321	343,936
1988-89	125,658	98,942	53,275	26,716	35,032	7,862	3,463	6,712	359,082
1989-90	129,230	101,397	55,378	27,965	36,938	8,101	3,978	7,043	370,070
1990-91	128,163	98,985	55,459	27,562	37,680	8,196	4,112	7,164	367,176
1991-92	127,644	96,883	57,506	26,991	39,075	8,289	4,073	7,323	368,079
1992-93	131,284	99,986	61,140	27,982	40,004	8,651	3,907	7,569	380,236
1993-94	137,199	104,318	64,694	28,923	43,742	8,512	4,252	8,190	398,983
1994-95	142,596	109,153	68,200	28,929	45,302	8,544	4,676	8,312	415,859
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1993-94									
December	33,890	25,866	16,153	7,172	10,575	2,102	1,016	1,968	98,389
March	34,609	26,096	16,238	7,304	11,143	2,112	1,063	2,065	100,830
June	34,966	26,576	16,703	7,178	11,289	2,125	1,082	2,054	101,990
1994-95									
September	35,298	26,854	17,105	7,304	11,213	2,110	1,106	2,055	103,098
December	35,533	27,431	16,937	7,122	11,288	2,163	1,182	2,086	104,045
March	35,808	27,479	17,003	7,208	11,379	2,137	1,156	2,086	104,279
June	35,872	27,368	17,128	7,287	11,370	2,132	1,233	2,090	104,608
1995-96									
September	36,237	27,996	17,300	7,351	11,620	2,140	1,208	2,073	106,015
December	36,268	28,228	17,373	7,474	11,635	2,141	1,205	2,114	106,535
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95									
December	0.7	2.1	-1.0	-2.5	0.7	2.5	6.9	1.5	0.9
March	0.8	0.2	0.4	1.2	0.8	-1.2	-2.2	0.0	0.2
June	0.2	-0.4	0.7	1.1	-0.1	-0.2	6.7	0.2	0.3
1995-96									
September	1.0	2.3	1.0	0.9	2.2	0.4	-2.0	-0.8	1.3
December	0.1	0.8	0.4	1.7	0.1	0.0	-0.2	2.0	0.5

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.4. STATE FINAL DEMAND AT AVERAGE 1989-90 PRICES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1987-88	119,574	87,684	52,435	25,879	32,745	7,976	3,569	8,942	338,804
1988-89	125,943	92,908	55,685	26,742	34,883	8,571	3,722	8,857	357,311
1989-90	130,057	94,244	58,135	27,542	35,710	8,691	3,769	9,793	367,941
1990-91	129,769	89,431	58,221	27,950	34,179	8,558	3,992	10,394	362,494
1991-92	130,564	89,814	60,455	28,014	34,792	8,604	3,928	11,064	367,240
1992-93	131,815	91,878	64,004	27,873	37,686	8,828	4,035	11,304	377,422
1993-94	135,150	94,781	67,038	28,435	39,545	9,024	4,200	11,433	389,602
1994-95	144,290	100,639	71,418	30,383	41,548	9,265	4,465	11,525	413,539
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1993-94									
December	33,255	23,609	16,633	7,057	9,788	2,203	1,046	2,857	96,235
March	34,176	24,035	16,891	7,120	9,880	2,224	1,058	2,886	98,536
June	35,166	23,949	17,274	7,184	10,354	2,259	1,065	2,902	99,989
1994-95									
September	35,718	24,977	17,722	7,416	10,223	2,247	1,073	2,948	102,296
December	35,928	24,980	17,621	7,789	10,385	2,335	1,115	2,898	103,148
March	36,117	25,359	17,775	7,505	10,382	2,342	1,120	2,838	103,539
June	36,636	25,524	18,295	7,649	10,568	2,344	1,168	2,861	104,776
1995-96									
September	36,583	25,580	18,045	7,411	10,594	2,357	1,190	2,847	104,784
December	37,299	25,681	18,076	7,537	10,758	2,365	1,225	2,932	105,814
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95									
December	0.6	0.0	-0.6	5.0	1.6	3.9	3.9	-1.7	0.8
March	0.5	1.5	0.9	-3.6	0.0	0.3	0.4	-2.1	0.4
June	1.4	0.7	2.9	1.9	1.8	0.1	4.3	0.8	1.2
1995-96									
September	-0.1	0.2	-1.4	-3.1	0.2	0.6	1.9	-0.5	0.0
December	2.0	0.4	0.2	1.7	1.5	0.3	2.9	3.0	1.0

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.5. TURNOVER OF RETAIL ESTABLISHMENTS

STATE  
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL — AVERAGE 1989-90 PRICES (\$ MILLION)									
1986-87	30,201.9	22,113.7	12,147.7	6,578.4	7,315.9	2,028.7	739.0	1,449.0	82,574.3
1987-88	30,814.9	22,326.4	12,879.8	6,628.9	7,602.4	2,069.9	763.8	1,502.7	84,588.8
1988-89	31,427.3	22,499.1	14,089.5	6,693.6	7,662.1	2,098.7	791.9	1,475.5	86,737.7
1989-90	32,989.2	22,621.9	14,875.3	6,829.9	8,039.8	2,185.9	838.2	1,502.7	89,886.4
1990-91	32,909.2	21,386.6	14,982.1	6,957.6	7,965.0	2,257.4	878.4	1,575.0	88,911.3
1991-92	33,788.2	21,662.5	15,672.0	6,960.7	8,469.7	2,318.5	923.9	1,713.8	91,509.3
1992-93	32,755.9	21,796.0	16,283.5	6,696.2	3,071.6	2,379.7	992.1	1,781.7	91,756.7
1993-94	32,918.9	21,813.0	16,933.1	6,929.3	9,671.2	2,433.6	978.9	1,849.6	93,527.6
1994-95	34,434.5	23,004.8	18,138.5	7,407.1	9,982.1	2,415.0	1,093.8	1,872.5	98,348.3
QUARTERLY — SEASONALLY ADJUSTED — AVERAGE 1989-90 PRICES (\$ MILLION)									
1993-94									
March	8,412.4	5,443.4	4,276.7	1,760.9	2,448.2	615.1	244.9	468.8	23,670.4
June	8,327.3	5,423.1	4,339.7	1,718.7	2,424.6	605.7	242.1	456.0	23,537.3
1994-95									
September	8,612.7	5,616.7	4,462.5	1,785.9	2,491.2	605.6	256.5	464.3	24,295.5
December	8,555.5	5,704.9	4,487.2	1,818.3	2,515.3	597.9	274.0	467.8	24,421.0
March	8,612.2	5,780.5	4,516.1	1,864.9	2,476.7	598.4	277.7	467.6	24,594.0
June	8,663.0	5,882.5	4,672.6	1,939.6	2,495.3	610.9	287.4	471.1	25,022.4
1995-96									
September	8,895.8	5,880.6	4,656.7	1,965.5	2,590.3	603.2	294.6	475.6	25,362.2
December	9,097.6	5,828.0	4,613.9	1,964.7	2,655.6	614.1	298.4	473.1	25,545.5
March	9,300.0	5,972.6	4,684.6	1,899.0	2,663.2	621.0	294.6	475.7	25,910.9
MONTHLY — TREND (\$ MILLION)									
1994-95									
February	3,280.8	2,180.8	1,738.3	721.4	948.8	232.0	108.0	178.8	9,388.8
March	3,301.8	2,198.1	1,756.7	731.4	950.6	234.2	109.2	180.3	9,462.2
April	3,328.3	2,215.8	1,777.8	741.7	956.1	236.1	110.5	181.9	9,548.1
May	3,361.4	2,231.2	1,797.6	751.0	965.8	237.1	112.1	183.2	9,639.4
June	3,399.3	2,242.2	1,811.8	758.9	978.5	237.3	113.7	183.9	9,725.6
1995-96									
July	3,438.5	2,248.0	1,819.0	765.9	992.0	237.1	115.2	184.2	9,799.9
August	3,476.7	2,251.0	1,819.3	771.3	1,004.8	236.9	116.6	184.2	9,860.9
September	3,512.4	2,254.0	1,816.1	774.2	1,016.1	237.4	117.5	184.2	9,911.9
October	3,547.4	2,258.3	1,814.9	773.5	1,025.5	238.6	117.9	184.3	9,960.5
November	3,579.2	2,265.8	1,818.5	769.9	1,032.3	240.4	118.0	184.7	10,008.9
December	3,608.2	2,276.6	1,825.9	765.0	1,036.7	242.4	117.9	185.5	10,058.2
January	3,635.8	2,289.1	1,834.3	760.4	1,039.4	244.2	117.9	186.5	10,107.5
February	3,659.2	2,300.6	1,841.6	757.2	1,041.0	245.4	118.2	187.4	10,150.6
March	3,679.0	2,310.5	1,847.5	755.4	1,041.8	246.4	118.5	188.1	10,187.2
April	3,689.2	2,319.4	1,854.1	754.8	1,040.4	246.7	118.7	188.9	10,212.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
October	1.0	0.2	-0.1	-0.1	0.9	0.5	0.3	0.1	0.5
November	0.9	0.3	0.2	-0.5	0.7	0.8	0.1	0.2	0.5
December	0.8	0.5	0.4	-0.6	0.4	0.8	-0.1	0.4	0.5
January	0.8	0.5	0.5	-0.6	0.3	0.7	0.0	0.5	0.5
February	0.6	0.5	0.4	-0.4	0.2	0.5	0.3	0.5	0.4
March	0.5	0.4	0.3	-0.2	0.1	0.4	0.3	0.4	0.4
April	0.3	0.4	0.4	-0.1	-0.1	0.1	0.2	0.4	0.2

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult. Source: *Retail Trade, Australia* (8501.0).

STATE  
COMPARISONS

TABLE 9.6. TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1987-88	na	na	na	na	na	na	25,759
1988-89							29,527
1989-90	11,055	7,850	3,992	1,787	4,317	575	30,076
1990-91	10,875	6,398	4,000	1,852	4,043	596	28,467
1991-92	8,600	5,287	3,615	1,625	4,066	438	24,220
1992-93	8,485	5,627	3,892	1,522	5,280	446	25,847
1993-94	9,094	7,031	4,064	1,484	5,954	441	28,727
1994-95	11,449	7,533	5,226	2,106	6,857	636	34,336
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1993-94							
March	2,231	1,700	1,253	391	1,343	83	7,139
June	2,757	1,680	994	379	1,628	143	7,777
1994-95							
September	2,831	1,881	1,255	512	1,341	113	8,020
December	2,716	1,707	1,120	632	1,950	146	8,501
March	2,879	2,028	1,352	480	1,770	198	8,766
June	3,024	1,955	1,496	470	1,757	175	8,978
1995-96							
September	2,825	2,032	1,362	389	1,877	156	8,802
December	2,817	2,045	1,243	496	1,839	149	8,998
March	3,167	2,279	1,413	399	1,848	157	9,386
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1994-95							
March	6.0	18.8	20.7	-24.0	-9.2	35.8	3.1
June	5.1	-3.6	10.7	-2.2	-0.7	-11.6	2.4
1995-96							
September	-6.6	4.0	-9.0	-17.2	6.8	-10.5	-2.0
December	-0.3	0.6	-8.7	27.5	-2.1	-4.7	2.2
March	12.4	11.4	13.6	-19.7	0.5	5.2	4.3

(a) : Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total. Source: State Estimates of Private New Capital Expenditure (5646.0).

TABLE 9.7. NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL									
1986-87	164,546	128,273	70,946	36,218	43,840	11,873	4,676	8,429	468,801
1987-88	169,693	122,161	73,864	35,690	46,657	10,703	4,016	8,036	470,820
1988-89	206,572	141,494	96,665	38,736	58,249	12,915	5,293	9,297	569,221
1989-90	224,169	169,424	103,331	43,019	56,463	13,943	5,472	12,003	627,824
1990-91	198,897	126,020	99,293	41,354	47,971	12,711	4,968	10,982	542,196
1991-92	194,000	112,915	86,465	37,683	51,552	12,251	4,892	11,417	521,185
1992-93	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	541,505
1993-94	200,515	132,452	110,683	38,586	61,075	12,641	6,160	12,155	574,267
1994-95	228,493	150,110	119,190	42,566	64,949	14,015	7,579	12,006	638,908
MONTHLY — SEASONALLY ADJUSTED									
1994-95									
February	19,369	12,430	9,917	3,609	5,267	1,196	642	972	53,402
March	18,375	12,720	8,884	3,602	5,049	1,099	673	1,066	51,468
April	21,028	12,088	11,772	3,430	5,211	1,105	586	967	56,188
May	19,280	13,705	10,456	4,145	6,145	1,411	800	1,140	57,083
June	18,512	13,678	9,426	3,702	5,713	1,194	790	1,101	54,116
1995-96									
July	19,190	10,875	12,000	3,088	5,041	1,081	499	945	52,720
August	17,670	12,523	9,075	3,624	5,162	1,173	639	994	50,860
September	17,512	12,667	9,752	3,419	5,187	1,131	652	1,021	51,340
October	18,904	11,790	10,069	3,448	5,130	1,199	636	939	52,117
November	16,395	12,940	8,575	3,441	5,340	847	663	1,098	49,298
December	18,469	12,184	9,378	3,763	5,407	1,177	650	1,095	52,123
January	18,486	12,684	11,220	3,508	4,457	1,151	671	1,080	53,256
February	18,911	13,519	10,558	3,880	5,749	1,127	656	1,093	55,493
March	17,448	12,881	11,038	3,778	5,731	1,015	631	919	53,441
April	20,649	12,640	9,709	3,771	5,795	1,095	631	1,136	55,427
MONTHLY — TREND									
1994-95									
February	19,398	12,632	9,935	3,622	5,387	1,143	644	1,038	53,799
March	19,522	12,717	10,078	3,638	5,428	1,169	655	1,048	54,255
April	19,508	12,778	10,273	3,628	5,475	1,191	658	1,052	54,565
May	19,346	12,763	10,447	3,594	5,491	1,209	652	1,047	54,548
June	19,013	12,654	10,486	3,543	5,454	1,205	641	1,034	54,031
1995-96									
July	18,602	12,501	10,320	3,493	5,392	1,181	633	1,020	53,142
August	18,191	12,340	10,003	3,455	5,303	1,149	630	1,007	52,078
September	17,903	12,246	9,700	3,441	5,195	1,116	632	1,008	51,242
October	17,769	12,283	9,571	3,466	5,123	1,094	641	1,022	50,968
November	17,822	12,442	9,670	3,528	5,132	1,089	651	1,041	51,375
December	17,988	12,642	9,892	3,606	5,203	1,091	658	1,058	52,138
January	18,262	12,767	10,186	3,669	5,296	1,091	655	1,063	52,989
February	18,579	12,865	10,410	3,728	5,416	1,091	650	1,062	53,803
March	18,915	12,937	10,532	3,781	5,551	1,090	645	1,061	54,512
April	19,217	13,000	10,595	3,817	5,684	1,087	640	1,062	55,102
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1995-96									
October	-0.7	0.3	-1.3	0.7	-1.4	-2.0	1.3	1.3	-0.5
November	0.3	1.3	1.0	1.8	0.2	-0.5	1.6	1.9	0.8
December	0.9	1.6	2.3	2.2	1.4	0.2	1.1	1.6	1.5
January	1.5	1.0	3.0	1.8	1.8	0.0	-0.4	0.5	1.6
February	1.7	0.8	2.2	1.6	2.3	0.0	-0.8	0.0	1.5
March	1.8	0.6	1.2	1.4	2.5	-0.1	-0.8	-0.1	1.3
April	1.6	0.5	0.6	1.0	2.4	-0.3	-0.8	0.1	1.1

(a) : Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult. Source: *New Motor Vehicle Registrations, Australia, Preliminary* (9301.0).

TABLE 9.8. BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
	NUMBER OF DWELLING UNIT APPROVALS ANNUAL								
1989-90	41,155	30,195	34,447	11,701	17,536	3,559	893	2,382	141,868
1990-91	38,718	23,310	32,737	11,426	14,561	3,516	934	2,173	127,375
1991-92	44,280	26,046	42,065	11,290	18,678	3,912	1,467	3,806	151,544
1992-93	49,862	29,583	47,932	12,341	22,568	4,105	1,487	4,393	172,271
1993-94	52,363	32,917	55,192	11,777	26,776	4,158	1,577	4,084	188,844
1994-95	54,864	31,265	45,198	9,762	22,427	3,186	1,661	2,721	171,084
MONTHLY — TREND									
1994-95									
February	4,285	2,421	3,334	770	1,739	248	124	209	13,193
March	4,271	2,352	3,190	700	1,629	243	133	190	12,740
April	4,236	2,307	3,076	637	1,537	239	145	176	12,342
May	4,167	2,272	2,968	591	1,467	235	154	157	11,950
June	4,068	2,215	2,850	570	1,426	230	153	146	11,553
1995-96									
July	3,948	2,144	2,724	569	1,400	226	144	157	11,185
August	3,787	2,072	2,608	574	1,370	223	132	187	10,845
September	3,619	2,012	2,519	569	1,338	223	120	219	10,553
October	3,475	1,963	2,459	550	1,319	221	108	241	10,322
November	3,391	1,938	2,430	518	1,323	216	101	246	10,190
December	3,353	1,939	2,433	488	1,349	213	102	232	10,157
January	3,357	1,947	2,457	465	1,382	212	107	207	10,181
February	3,366	1,965	2,491	451	1,413	216	116	180	10,231
March	3,369	1,985	2,534	442	1,436	222	127	159	10,289
April	3,381	2,023	2,583	442	1,444	232	139	144	10,391
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1995-96									
October	-4.0	-2.4	-2.4	-3.4	-1.4	-1.1	-10.0	10.1	-2.2
November	-2.4	-1.2	-1.2	-5.8	0.3	-2.0	-6.3	2.0	-1.3
December	-1.1	0.0	0.1	-5.8	2.0	-1.7	0.7	-5.7	-0.3
January	0.1	0.4	1.0	-4.8	2.4	-0.2	5.4	-10.9	0.2
February	0.3	0.9	1.4	-3.1	2.3	1.6	7.7	-12.8	0.5
March	0.1	1.0	1.7	-2.0	1.6	2.8	9.7	-11.6	0.6
April	0.4	1.9	1.9	0.0	0.6	4.6	9.5	-9.8	1.0
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1989-90	3,442.8	2,525.6	2,740.9	732.6	1,190.2	237.4	76.6	212.5	11,158.7
1990-91	3,407.7	1,936.7	2,591.1	755.1	1,034.4	242.3	78.5	207.6	10,253.3
1991-92	3,890.2	2,170.9	3,245.7	755.6	1,217.9	260.3	130.2	335.1	12,005.9
1992-93	4,632.2	2,494.1	3,829.6	840.9	1,519.4	275.3	127.2	402.7	14,121.4
1993-94	4,643.1	2,817.7	4,591.0	838.9	1,964.7	302.0	155.5	372.5	15,685.3
1994-95	5,376.6	2,874.0	4,000.7	739.7	1,774.6	244.6	187.7	272.7	15,470.7
MONTHLY — ORIGINAL (\$ MILLION)									
1994-95									
February	359.0	208.0	275.4	56.3	128.8	19.6	14.4	26.2	1,087.8
March	461.2	201.0	309.1	70.2	150.4	21.9	14.3	17.1	1,245.2
April	340.0	176.8	275.7	36.4	97.9	16.8	16.4	16.6	976.5
May	505.7	294.2	285.3	46.3	151.0	20.2	17.9	22.0	1,342.6
June	352.3	212.6	288.4	50.1	144.3	15.3	16.6	15.8	1,095.3
1995-96									
July	583.5	189.2	232.0	45.2	100.9	17.6	11.5	28.2	1,208.2
August	384.8	199.7	273.7	52.3	135.4	17.3	22.5	14.0	1,099.6
September	403.8	215.4	244.5	45.0	122.1	19.6	10.0	18.7	1,079.2
October	347.4	203.5	228.8	39.2	117.0	18.2	11.8	18.5	984.2
November	406.5	203.1	242.6	40.8	121.8	18.5	9.6	40.5	1,083.4
December	297.3	182.3	205.1	34.5	92.4	18.8	11.4	9.4	851.2
January	287.9	141.6	177.7	29.2	115.7	23.7	8.1	12.0	795.9
February	321.5	199.0	221.0	39.6	130.6	16.8	7.6	16.0	952.1
March	320.2	174.3	219.5	36.5	138.2	13.8	11.6	12.1	926.2
April	324.8	175.3	255.6	31.9	108.1	23.6	15.5	19.0	953.8
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1995-96									
October	-14.0	-5.5	-6.4	-13.1	-4.2	-7.5	18.0	-1.2	-8.8
November	17.0	-0.2	6.1	4.3	4.1	1.9	-18.7	118.8	10.1
December	-26.9	-10.2	-15.5	-15.6	-24.2	1.8	19.2	-76.8	-21.4
January	-3.2	-22.3	-13.4	-15.4	25.2	26.1	-28.6	27.2	-6.5
February	11.7	40.5	24.4	35.9	12.9	-29.4	-6.3	33.5	19.6
March	-0.4	-12.4	-0.7	-7.8	5.9	-17.9	51.6	-24.1	-2.7
April	1.4	0.6	16.4	-12.7	-21.8	71.6	33.8	56.9	3.0

(a) : Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult. Source: *Building Approvals, Australia* (8731.0).

TABLE 9.9. CONSUMER PRICE INDEX : ALL GROUPS

STATE  
COMPARISONS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted
									Average of Eight Capital Cities
ANNUAL (1989-90 = 100.0)									
1986-87	79.5	80.5	81.2	81.5	80.2	81.9	83.8	81.6	80.3
1987-88	85.5	86.4	86.9	86.9	85.9	87.9	89.8	87.3	86.3
1988-89	92.4	92.3	93.0	93.3	92.3	93.4	94.2	93.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.9	105.7	104.9	106.2	105.0	104.9	105.6	105.0	105.3
1991-92	106.6	108.1	107.0	108.9	105.9	107.1	107.9	107.7	107.3
1992-93	107.7	108.9	108.4	111.2	106.2	108.5	109.5	109.5	106.4
1993-94	109.1	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.3
1994-95	113.0	114.1	114.7	116.9	112.2	115.2	114.7	115.1	113.9
QUARTERLY (1989-90 = 100.0)									
1993-94									
March	109.1	111.2	110.8	113.6	108.6	111.9	111.4	111.4	110.4
June	110.0	112.0	111.5	114.4	109.1	112.4	112.4	112.0	111.2
1994-95									
September	111.0	112.2	112.5	114.9	110.1	113.3	113.0	112.6	111.9
December	111.8	113.1	113.7	116.0	111.0	114.2	113.7	113.8	112.8
March	113.7	115.0	115.8	117.8	113.0	116.1	115.3	116.3	114.7
June	115.4	116.2	116.9	118.8	114.9	117.1	116.8	117.6	116.2
1995-96									
September	117.3	117.6	117.9	120.1	115.6	118.4	118.0	119.1	117.6
December	118.3	118.5	118.6	121.1	116.3	119.2	119.2	120.0	118.5
March	119.1	118.3	119.6	121.6	117.1	120.1	119.8	120.8	119.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95									
March	1.7	1.7	1.8	1.6	1.8	1.7	1.4	2.2	1.7
June	1.5	1.0	0.9	0.8	1.7	0.9	1.3	1.1	1.3
1995-96									
September	1.6	1.2	0.9	1.1	0.6	1.1	1.0	1.3	1.2
December	0.9	0.8	0.6	0.8	0.6	0.7	1.0	0.8	0.8
March	0.7	-0.2	0.8	0.4	0.7	0.8	0.5	0.7	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1994-95									
March	4.2	3.4	4.5	3.7	4.1	3.8	3.5	4.4	3.9
June	4.9	3.7	4.8	3.8	5.3	4.2	3.9	5.0	4.5
1995-96									
September	5.7	4.8	4.8	4.5	5.0	4.5	4.4	5.8	5.1
December	5.8	4.8	4.3	4.4	4.8	4.4	4.8	5.4	5.1
March	4.7	2.9	3.3	3.2	3.6	3.4	3.9	3.9	3.7

Source: Consumer Price Index (6401.0).

TABLE 9.10. EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1986-87	2,375.4	1,886.0	1,126.3	606.1	666.4	184.0	73.2	127.0	7,044.4
1987-88	2,469.2	1,932.8	1,156.6	612.7	694.2	187.4	67.1	136.3	7,256.3
1988-89	2,543.4	1,996.8	1,239.5	636.4	730.3	188.4	75.5	138.4	7,548.7
1989-90	2,625.9	2,082.3	1,305.8	652.5	745.5	199.9	77.6	142.5	7,832.0
1990-91	2,633.1	2,029.7	1,305.4	653.5	740.1	199.1	76.3	145.2	7,782.4
1991-92	2,590.8	1,954.3	1,316.1	628.2	732.1	193.3	78.7	143.2	7,636.7
1992-93	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	7,633.9
1993-94	2,603.7	1,946.3	1,396.1	635.4	777.9	193.7	74.9	152.6	7,780.6
1994-95	2,703.8	2,015.9	1,476.6	648.5	815.7	197.0	81.2	154.4	8,093.1
MONTHLY — SEASONALLY ADJUSTED ('000)									
1994-95									
March	2,711.3	2,042.5	1,497.3	645.9	825.8	199.0	na	na	8,145.0
April	2,735.5	2,049.8	1,517.6	650.9	834.8	202.4			8,242.3
May	2,735.5	2,061.6	1,504.6	655.7	833.5	199.8			8,218.6
June	2,767.0	2,058.9	1,513.0	653.8	829.0	199.4			8,254.5
1995-96									
July	2,757.7	2,060.6	1,515.6	657.2	831.1	200.6			8,258.6
August	2,769.7	2,063.0	1,510.0	660.3	831.2	198.8			8,278.1
September	2,788.0	2,047.4	1,508.9	655.4	828.6	200.4			8,260.5
October	2,790.2	2,034.7	1,497.0	652.4	830.0	201.0			8,242.4
November	2,808.1	2,067.4	1,516.7	656.9	832.3	199.6			8,334.6
December	2,807.3	2,075.6	1,523.4	657.7	827.1	201.9			8,335.3
January	2,798.3	2,091.3	1,520.7	655.4	822.2	201.2			8,321.9
February	2,791.2	2,078.5	1,524.4	653.6	834.9	203.9			8,336.3
March	2,794.9	2,057.1	1,513.9	656.4	833.1	200.8			8,281.0
April	2,761.3	2,071.4	1,519.4	662.1	823.3	203.2			8,290.8
May	2,774.6	2,095.4	1,531.7	657.7	835.4	199.2			8,324.8
MONTHLY — TREND ('000)									
1994-95									
March	2,724.2	2,039.4	1,498.4	649.7	826.4	198.6	83.1	153.9	8,173.3
April	2,733.0	2,050.9	1,506.1	652.0	829.3	199.5	82.4	154.4	8,206.5
May	2,742.1	2,057.8	1,510.9	654.0	831.1	200.1	81.4	155.4	8,231.4
June	2,752.4	2,059.4	1,512.3	655.4	831.8	200.2	80.3	156.7	8,247.1
1995-96									
July	2,763.8	2,057.3	1,511.3	656.3	831.7	200.1	79.4	157.9	8,256.9
August	2,775.4	2,054.6	1,509.7	656.7	831.0	200.0	78.8	158.9	8,264.9
September	2,785.7	2,054.5	1,509.4	656.7	829.9	200.0	79.0	159.5	8,275.8
October	2,794.5	2,057.7	1,510.8	656.1	829.4	200.3	79.8	159.7	8,289.9
November	2,800.5	2,062.9	1,513.4	655.6	829.0	200.9	81.1	159.3	8,304.5
December	2,801.9	2,068.6	1,516.2	655.5	828.8	201.4	82.3	158.6	8,314.4
January	2,798.7	2,073.2	1,518.9	655.8	828.8	201.8	83.1	157.7	8,318.5
February	2,792.4	2,076.1	1,520.8	656.5	829.2	201.9	83.3	156.8	8,317.1
March	2,785.5	2,077.6	1,522.1	657.3	829.8	201.9	83.1	156.1	8,312.8
April	2,778.8	2,079.0	1,523.5	658.0	830.5	201.7	82.8	155.4	8,308.7
May	2,772.2	2,079.2	1,523.9	658.5	831.1	201.4	82.4	154.9	8,301.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1995-96									
November	0.2	0.3	0.2	-0.1	0.0	0.3	1.6	-0.2	0.2
December	0.0	0.3	0.2	0.0	0.0	0.3	1.5	-0.5	0.1
January	-0.1	0.2	0.2	0.1	0.0	0.2	0.9	-0.5	0.0
February	-0.2	0.1	0.1	0.1	0.0	0.1	0.2	-0.5	0.0
March	-0.2	0.1	0.1	0.1	0.1	0.0	-0.2	-0.5	-0.1
April	-0.2	0.1	0.1	0.1	0.1	-0.1	-0.4	-0.4	0.0
May	-0.2	0.0	0.0	0.1	0.1	-0.1	-0.5	-0.3	-0.1

Source: The Labour Force, Australia, Preliminary (6202.0).

TABLE 9.11. UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1986-87	8.7	6.7	9.9	9.0	7.9	9.2	6.4	5.5	8.3
1987-88	8.0	6.2	9.2	8.9	7.7	9.1	10.0	5.3	7.8
1988-89	6.8	5.4	7.4	7.9	6.2	9.7	6.7	5.2	6.6
1989-90	6.1	4.8	7.1	7.0	6.7	8.6	6.7	5.4	6.2
1990-91	7.5	8.4	9.3	8.8	9.3	9.7	8.2	5.9	8.3
1991-92	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	10.3
1992-93	10.9	11.7	10.0	11.5	10.2	12.1	8.3	7.6	11.0
1993-94	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	10.5
1994-95	8.6	9.6	8.9	10.2	7.6	10.7	7.4	7.2	8.9
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1994-95									
March	8.3	9.0	8.9	10.2	7.3	10.4	na	na	8.7
April	7.8	8.7	8.5	9.9	7.3	10.0			8.4
May	7.9	8.7	9.1	9.8	7.3	10.4			8.5
June	7.6	8.7	8.9	10.3	7.3	9.7			8.3
1995-96									
July	7.5	8.8	8.7	9.6	7.5	9.1			8.3
August	7.9	8.7	9.1	9.6	7.0	10.0			8.4
September	7.6	9.2	9.4	9.8	7.5	9.3			8.5
October	7.6	9.6	10.1	9.6	7.4	8.9			8.6
November	7.9	8.6	9.6	9.2	7.6	10.3			8.5
December	7.2	8.3	9.4	9.1	7.6	10.2			8.1
January	7.8	8.6	9.6	9.3	7.9	9.8			8.5
February	7.7	9.1	8.8	9.8	7.9	9.9			8.4
March	8.0	8.6	9.0	9.4	7.7	10.7			8.4
April	8.4	9.2	9.4	9.5	7.2	10.1			8.5
May	8.0	8.3	9.0	9.6	7.6	10.6			8.9
									8.5
MONTHLY — TREND (PER CENT)									
1994-95									
March	8.3	9.1	8.7	9.9	7.5	10.7	7.3	7.1	8.7
April	8.0	8.9	8.8	9.9	7.4	10.4	7.4	7.2	8.5
May	7.8	8.7	8.8	9.9	7.3	10.0	7.5	7.2	8.4
June	7.7	8.7	8.9	9.9	7.3	9.7	7.6	7.2	8.4
1995-96									
July	7.6	8.8	9.0	9.8	7.3	9.5	7.7	7.1	8.4
August	7.6	8.9	9.2	9.7	7.3	9.5	7.6	7.0	8.4
September	7.6	9.0	9.4	9.6	7.4	9.5	7.4	7.0	8.4
October	7.6	8.9	9.6	9.5	7.5	9.6	7.0	7.0	8.4
November	7.6	8.9	9.6	9.4	7.6	9.7	6.7	7.0	8.4
December	7.6	8.8	9.5	9.4	7.7	9.9	6.6	7.2	8.4
January	7.7	8.7	9.4	9.4	7.7	10.0	6.7	7.5	8.4
February	7.8	8.7	9.2	9.4	7.7	10.2	6.9	7.8	8.5
March	8.0	8.7	9.2	9.5	7.7	10.3	7.2	8.0	8.5
April	8.1	8.7	9.1	9.6	7.6	10.4	7.5	8.3	8.6
May	8.2	8.8	9.1	9.6	7.5	10.4	7.8	8.5	8.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
1995-96									
November	0.0	-0.1	0.0	-0.1	0.1	0.2	-0.3	0.1	0.0
December	0.0	-0.1	-0.1	0.0	0.1	0.2	-0.1	0.2	0.0
January	0.1	-0.1	-0.1	0.0	0.0	0.2	0.1	0.2	0.0
February	0.1	0.0	-0.1	0.1	0.0	0.1	0.2	0.3	0.0
March	0.1	0.0	-0.1	0.1	-0.1	0.1	0.3	0.3	0.1
April	0.1	0.0	-0.1	0.1	-0.1	0.1	0.3	0.3	0.1
May	0.1	0.0	0.0	0.1	-0.1	0.0	0.3	0.2	0.1

(a) : Change is shown in terms of percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

STATE  
COMPARISONS

TABLE 9.12. AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$ PER WEEK)									
1993-94									
18 February	543.80	533.90	502.90	512.80	506.40	506.70	549.50	601.30	529.00
20 May	549.20	534.50	511.10	504.80	507.70	499.30	561.70	602.50	531.80
1994-95									
19 August	560.80	542.20	505.50	507.40	516.20	491.70	561.40	601.20	537.20
18 November	562.30	551.70	501.80	505.10	538.80	501.20	564.70	590.90	541.50
17 February	571.80	561.30	496.00	527.90	537.10	502.70	572.60	610.30	548.20
19 May	573.20	558.50	501.20	513.30	539.90	500.70	565.70	616.20	548.10
1995-96									
18 August	578.50	549.70	503.50	510.20	544.40	495.60	578.20	623.40	547.80
17 November	582.90	563.60	505.50	510.60	548.40	513.80	568.30	632.40	554.30
16 February	594.30	570.30	506.80	527.20	560.80	510.00	576.40	639.70	562.60
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1994-95									
17 February	1.7	1.7	-1.2	4.5	-0.3	0.3	1.4	3.3	1.2
19 May	0.2	-0.5	1.0	-2.8	0.5	-0.4	-1.2	1.0	0.0
1995-96									
18 August	0.9	-1.6	0.5	-0.6	0.8	-1.0	2.2	1.2	-0.1
17 November	0.8	2.5	0.4	0.1	0.7	3.7	-1.7	1.4	1.2
16 February	2.0	1.2	0.3	3.3	2.3	-0.7	1.4	1.2	1.5
MALES — ORIGINAL (\$ PER WEEK)									
1993-94									
18 February	634.50	625.10	605.10	601.30	631.60	615.20	643.60	712.50	625.60
20 May	634.00	626.10	609.90	595.80	622.70	602.40	658.40	714.00	625.10
1994-95									
19 August	658.00	641.70	589.00	591.40	643.80	591.50	656.40	706.80	634.50
18 November	670.10	649.40	595.50	586.90	663.70	600.90	660.20	699.10	643.10
17 February	680.00	661.40	587.00	620.10	655.20	601.70	666.80	708.00	650.10
19 May	682.40	664.60	596.40	601.10	656.60	608.80	666.80	718.50	652.70
1995-96									
18 August	687.90	657.00	600.00	600.80	677.00	598.70	674.20	733.00	654.80
17 November	692.00	672.50	602.30	607.60	682.70	615.50	674.10	749.10	662.70
16 February	699.50	675.50	595.80	631.40	691.80	617.80	676.70	759.70	668.10
FEMALES — ORIGINAL (\$ PER WEEK)									
1993-94									
18 February	432.20	430.90	384.40	405.50	378.50	386.70	440.00	490.40	416.80
20 May	444.40	429.50	395.20	399.80	384.70	387.50	450.20	496.00	422.80
1994-95									
19 August	444.30	417.20	401.20	410.80	381.80	387.90	455.50	500.70	421.30
18 November	439.80	437.30	390.00	410.20	398.50	396.00	455.30	491.20	424.90
17 February	449.00	442.30	390.10	415.80	405.20	393.50	468.10	512.80	430.60
19 May	451.20	435.40	396.20	410.80	403.90	385.60	462.00	516.50	429.90
1995-96									
18 August	455.20	430.30	399.10	408.60	401.30	384.80	473.40	511.30	429.50
17 November	455.20	432.60	399.90	396.30	406.50	403.20	454.60	516.00	430.00
16 February	467.40	440.70	410.70	402.40	414.90	391.80	469.40	525.90	439.40

Source: Average Weekly Earnings, States and Australia (6302.0).

TABLE 9.13. TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1986-87	21.2	15.3	4.8	3.8	5.1	1.0	0.8	2.0	54.2
1987-88	23.5	15.7	5.6	3.1	5.5	0.9	0.9	1.9	57.2
1988-89	27.4	20.7	8.9	3.0	5.2	1.0	1.0	2.3	69.5
1989-90	22.8	16.3	8.4	3.7	3.8	1.1	0.9	2.4	59.5
1990-91	14.8	5.7	6.1	1.8	2.3	0.7	0.6	2.0	34.1
1991-92	8.9	5.4	5.0	1.7	2.1	0.6	0.4	1.4	25.6
1992-93	10.7	6.2	4.9	1.7	3.3	0.5	0.6	1.3	29.3
1993-94	15.8	11.4	6.4	2.4	4.3	0.7	0.6	1.5	43.1
1994-95	26.4	12.2	9.4	3.7	5.8	1.4	0.8	1.6	61.4
QUARTERLY ('000) — ORIGINAL									
1993-94									
18 February	18.1	11.3	6.4	2.7	4.7	0.8	0.4	1.5	45.8
20 May	17.7	15.3	6.1	2.4	4.4	0.8	0.7	1.9	49.4
1994-95									
19 August	28.2	12.5	12.8	4.5	5.9	1.4	1.1	2.4	68.7
18 November	29.3	12.8	9.4	4.5	6.5	1.6	0.6	1.4	66.0
17 February	24.1	13.5	9.5	2.5	4.8	1.0	0.6	1.3	57.2
19 May	23.9	10.2	6.1	3.3	6.2	1.7	1.0	1.3	53.7
1995-96									
18 August	32.0	10.6	9.3	2.5	4.9	0.8	1.0	0.8	62.0
17 November	25.4	12.0	6.8	1.5	6.9	1.1	1.0	1.4	56.1
16 February	26.8	16.7	7.2	2.7	7.0	1.0	0.9	1.6	63.9

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.14. AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE									
1986-87	1.15	1.35	1.21	1.08	1.18	1.34	1.77	0.90	1.22
1987-88	1.33	1.54	1.26	1.01	1.39	1.26	1.70	0.89	1.35
1988-89	1.37	1.52	1.42	1.12	1.71	1.29	2.04	0.90	1.42
1989-90	1.35	1.63	1.34	1.27	1.73	1.35	1.79	0.90	1.45
1990-91	1.21	1.21	1.08	1.13	1.56	1.16	1.40	0.99	1.21
1991-92	1.12	1.06	1.04	0.87	1.46	1.05	1.20	0.96	1.10
1992-93	1.24	1.12	1.06	0.94	1.31	1.02	1.37	0.81	1.14
1993-94	1.33	1.31	1.14	1.00	1.30	0.91	1.56	0.82	1.25
1994-95	1.19	1.43	1.23	1.15	1.40	1.02	1.25	0.56	1.26
QUARTERLY — ORIGINAL									
1993-94									
18 February	1.33	1.32	0.97	1.04	1.37	0.96	1.23	0.81	1.23
20 May	1.40	1.26	1.29	0.98	1.48	0.89	1.42	0.86	1.30
1994-95									
19 August	1.17	1.43	1.31	1.16	1.41	1.01	1.76	0.65	1.28
18 November	1.28	1.58	1.25	1.17	1.70	1.15	1.54	0.60	1.37
17 February	1.13	1.39	1.21	1.10	1.28	1.05	0.82	0.47	1.21
19 May	1.18	1.32	1.16	1.17	1.22	0.86	0.89	0.51	1.19
1995-96									
18 August	1.12	1.09	1.08	1.04	1.28	0.82	0.92	0.49	1.09
17 November	1.15	1.27	1.05	0.95	1.34	0.94	1.11	0.50	1.15
16 February	1.10	1.29	1.06	0.87	1.25	0.91	1.63	0.45	1.13

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.15. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS ANNUAL									
1989-90	84,495	69,969	54,282	25,650	31,192	7,030	1,666	5,787	280,071
1990-91	87,704	68,349	59,885	28,694	31,964	7,990	2,048	7,087	293,721
1991-92	111,420	85,738	80,577	31,765	48,323	10,431	2,497	8,555	379,306
1992-93	129,788	104,579	96,576	36,960	59,395	11,130	3,930	10,780	453,138
1993-94	154,735	130,335	108,620	45,725	75,881	12,579	4,297	12,313	544,485
1994-95	138,833	103,087	87,252	36,429	60,834	11,236	3,980	9,696	451,347
MONTHLY — ORIGINAL									
1994-95									
February	10,792	7,810	6,530	2,629	4,513	862	374	685	34,195
March	12,677	8,814	7,317	3,228	5,234	1,038	365	825	39,498
April	9,465	6,632	5,323	2,390	3,793	803	271	580	29,257
May	12,203	8,076	6,930	2,923	4,984	1,003	393	765	37,277
June	12,697	8,015	7,063	3,290	4,913	1,051	384	762	38,175
1995-96									
July	11,571	8,133	7,159	3,013	4,836	991	336	786	36,825
August	11,761	9,162	7,624	3,307	5,247	1,007	388	838	39,334
September	11,085	8,052	7,188	3,161	4,786	930	415	718	36,335
October	11,045	8,787	7,548	3,257	5,097	954	367	742	37,797
November	12,481	8,998	7,725	3,593	5,197	1,035	473	987	40,489
December	9,776	8,229	5,977	2,981	4,292	864	373	746	33,238
January	9,216	8,022	6,159	2,965	4,727	840	290	681	32,900
February	12,095	9,990	7,466	3,482	5,563	911	428	882	40,817
March	12,697	9,800	7,548	3,694	5,582	988	375	902	41,586
April	10,882	9,140	5,515	3,271	4,905	849	320	810	35,692
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1995-96									
October	-0.4	9.1	5.0	3.0	6.5	2.6	-11.6	3.3	4.0
November	13.0	2.4	2.3	10.3	2.0	8.5	28.9	33.0	7.1
December	-21.7	-8.5	-22.6	-17.0	-17.4	-16.5	-21.1	-24.4	-17.9
January	-5.7	-2.5	3.0	-0.5	10.1	-2.8	-22.3	-8.7	-1.0
February	31.2	24.5	21.2	17.4	17.7	8.5	47.6	29.5	24.1
March	5.0	-1.9	1.1	6.1	0.3	8.5	-12.4	2.3	1.9
April	-14.3	-6.7	-26.9	-11.5	-12.1	-14.1	-14.7	-10.2	-14.2
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1989-90	6,980.8	4,900.7	3,006.8	1,438.2	1,857.5	303.6	89.7	382.7	18,959.9
1990-91	7,625.8	4,784.7	3,680.0	1,731.2	1,945.6	368.4	118.6	521.3	20,775.7
1991-92	10,051.9	6,323.5	5,516.4	2,083.8	3,143.4	513.0	165.0	741.5	28,538.4
1992-93	12,308.6	8,193.3	7,398.0	2,569.5	4,337.3	612.1	302.9	1,056.2	36,778.0
1993-94	16,238.7	10,369.2	9,197.6	3,388.0	6,258.0	772.9	366.0	1,241.6	47,831.9
1994-95	15,316.7	8,803.1	7,860.5	2,879.7	5,398.9	725.7	374.6	946.8	42,306.0
MONTHLY — ORIGINAL (\$ MILLION)									
1994-95									
February	1,196.3	664.2	584.6	215.4	405.0	57.5	36.6	68.4	3,228.1
March	1,450.9	763.5	667.9	260.7	471.4	68.7	37.3	80.5	3,800.8
April	1,098.8	580.8	487.8	192.8	348.9	53.7	27.0	59.4	2,849.3
May	1,423.1	725.4	645.2	236.9	451.8	66.5	39.8	77.0	3,665.8
June	1,473.9	714.3	660.2	268.2	445.9	67.0	36.6	75.9	3,742.0
1995-96									
July	1,312.6	729.0	676.2	243.5	433.1	66.3	32.3	75.6	3,568.7
August	1,314.8	813.5	698.7	256.3	476.4	68.7	45.0	80.4	3,753.8
September	1,243.8	702.9	675.6	241.5	438.5	63.8	39.4	70.9	3,476.3
October	1,264.5	753.4	706.4	246.9	462.7	66.9	36.4	76.5	3,613.7
November	1,433.4	786.7	715.0	271.3	484.0	70.3	43.1	96.8	3,900.5
December	1,116.0	719.4	556.3	231.2	397.1	59.6	36.3	74.3	3,190.2
January	1,043.7	714.1	577.5	226.9	429.3	59.1	29.3	67.4	3,147.3
February	1,352.2	872.8	702.3	264.6	501.4	63.3	40.7	86.8	3,884.2
March	1,497.7	852.0	719.5	284.8	510.5	69.4	37.1	88.4	4,059.2
April	1,291.7	797.3	532.9	249.5	432.8	58.9	31.5	80.3	3,474.8
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
October	1.7	7.2	4.5	2.3	5.5	4.9	-7.6	7.9	4.0
November	13.4	4.4	1.2	9.9	4.6	5.0	18.6	26.5	7.9
December	-22.1	-8.6	-22.2	-14.8	-18.0	-15.2	-15.9	-23.2	-18.2
January	-6.5	-0.7	3.8	-1.9	8.1	-0.9	-19.3	-9.3	-1.3
February	29.6	22.2	21.6	16.6	16.8	7.0	39.1	28.7	23.4
March	10.8	-2.4	2.4	7.6	1.8	9.7	-9.0	1.8	4.5
April	-13.8	-6.4	-25.9	-12.4	-15.2	-15.2	-14.9	-9.2	-14.4

(a) : Excludes alterations and additions. Source: *Housing Finance for Owner Occupation, Australia* (5609.0).

# 10 INTERNATIONAL COMPARISONS

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## NOTES

1. The statistics for Germany in these tables refer Germany after unification.

2. **Consumer price index.** Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."

Table 10.13 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (ie 1989-90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1990 = 100.0).

## RELATED PUBLICATIONS

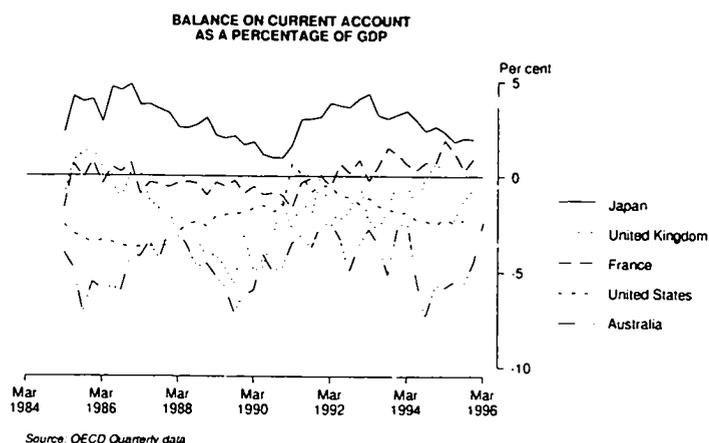
*Consumer Price Index* (6401.0)

Main Economic Indicators - Organisation for Economic Co-operation and Development (OECD)

TABLE 10.1. REAL GROSS DOMESTIC PRODUCT VOLUME INDEX (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1990 = 100.0)									
1986-87	90.4	83.5	na	88.4	na	90.5	90.7	88.7	87.8
1987-88	93.8	88.1		91.5		95.3	95.9	92.4	92.5
1988-89	97.3	92.9		95.7		99.0	99.3	96.1	96.6
1989-90	99.8	97.5		99.0		100.1	100.6	99.0	99.9
1990-91	99.1	102.4		100.2	100.6	98.8	98.5	100.6	99.1
1991-92	100.1	104.9	113.6	101.7	101.8	97.5	98.7	102.2	99.7
1992-93	102.9	104.9	113.4	101.1	101.0	98.3	99.8	103.5	102.9
1993-94	105.6	105.3	114.5	101.6	101.1	101.5	102.9	105.4	107.4
1994-95	108.9	105.8	118.0	105.1	104.3	105.0	107.1	108.2	112.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1986-87	2.3	3.2	na	2.2	na	4.7	2.5	2.6	2.2
1987-88	3.8	5.5		3.6		5.3	5.7	4.1	5.3
1988-89	3.6	5.4		4.5		3.9	3.5	4.1	4.5
1989-90	2.6	5.0		3.5		1.2	1.3	3.0	3.4
1990-91	-0.7	5.1		1.2		-1.3	-2.0	1.6	-0.8
1991-92	1.0	2.4		1.5	1.2	-1.3	-0.2	1.6	0.6
1992-93	2.8	0.0	-0.2	-0.6	-0.8	0.8	1.1	1.2	3.2
1993-94	2.6	0.4	1.0	0.5	0.1	3.3	3.1	1.8	4.4
1994-95	3.1	0.5	3.0	3.5	3.2	3.4	4.1	2.7	4.4
SEASONALLY ADJUSTED (1990 = 100.0)									
1993-94									
March	106.0	105.3	114.8	101.5	101.2	101.9	103.4	105.6	108.7
June	107.2	105.8	116.2	103.2	102.2	103.2	104.5	106.7	109.8
1994-95									
September	108.2	106.5	117.0	104.0	103.6	104.1	106.0	107.6	111.1
December	109.0	105.3	117.7	105.1	103.6	104.8	107.3	108.1	112.1
March	109.2	105.5	118.0	105.7	105.0	105.3	107.7	108.4	112.2
June	109.3	106.1	119.3	105.8	105.0	105.8	107.4	108.7	113.1
1995-96									
September	110.3	106.7	119.4	105.9	106.9	106.3	107.8	109.5	115.0
December	110.4	107.7	118.9	105.4	105.9	106.8	108.0	109.6	115.5
March	111.0	nya	nya	106.7	nya	107.2	108.3	nya	117.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95									
March	0.2	0.2	0.3	0.6	1.4	0.5	0.4	0.3	0.1
June	0.1	0.6	1.1	0.1	0.0	0.5	-0.3	0.3	0.8
1995-96									
September	0.9	0.6	0.1	0.1	1.8	0.5	0.4	0.7	1.6
December	0.1	0.9	-0.4	-0.5	-0.9	0.5	0.2	0.1	0.5
March	0.5	nya	nya	1.2	nya	0.4	0.3	nya	1.8

(a) : Data for Japan measure real gross national product. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).



**TABLE 10.2. BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1986-87	-3.7	4.2	na	-0.1	0.3	-0.5	-2.7	-4.4
1987-88	-3.2	3.0		-0.4	-0.4	-2.5	-3.2	-3.4
1988-89	-2.3	2.5		-0.5	-1.4	-4.1	-4.1	-5.1
1989-90	-1.7	1.7		-0.6	-1.4	-4.5	-4.0	-5.8
1990-91	-0.7	1.6		-0.9	-1.6	-2.1	-3.6	-4.0
1991-92	-0.7	3.4	-1.0	0.0	-2.2	-1.6	-4.3	-3.0
1992-93	-1.3	3.8	-0.6	0.3	-1.0	-1.8	-3.7	-3.7
1993-94	-1.9	3.2	-0.8	0.9	1.7	-1.0	-4.0	-3.9
1994-95	-2.4	2.3	-1.0	1.2	2.0	-0.3	-2.4	-6.0
SEASONALLY ADJUSTED								
1993-94								
March	-1.8	3.4	-0.5	0.6	0.9	-0.5	-4.8	-2.3
June	-2.3	3.0	0.0	0.3	1.5	-1.4	-3.8	-5.3
1994-95								
September	-2.3	2.4	-2.3	0.7	1.9	-0.1	-2.0	-7.3
December	-2.5	2.6	-1.3	0.7	1.9	0.7	-1.4	-5.7
March	-2.2	2.3	-0.4	1.9	1.5	0.3	-3.5	-5.8
June	-2.4	1.8	-0.1	1.3	2.8	-2.3	-2.7	-5.5
1995-96								
September	-2.3	2.0	-1.4	0.3	3.2	-1.2	-0.3	-5.6
December	nya	1.9	-0.9	0.9	2.6	-0.6	0.6	-4.5
March		nya	nya	nya	nya	nya	-2.5	-2.4

(a) : Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.3. BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
	ANNUAL (\$US MILLION)								
1986-87	-149,035	89,137	61,268	-3,083	-4,212	-20,911	6,674	-841	153
1987-88	-136,797	73,749	69,431	-3,655	-7,663	-34,132	5,038	248	544
1988-89	-112,829	77,747	74,205	-6,421	-13,597	-49,164	5,298	-2,906	1,428
1989-90	-103,029	56,755	73,369	-6,719	-11,336	-42,316	6,073	-1,587	-477
1990-91	-84,114	58,313	30,659	-10,804	-12,489	-30,373	12,031	2,779	304
1991-92	-71,397	93,358	18,059	1,847	-13,299	-26,733	9,582	3,119	1,245
1992-93	-102,811	113,646	33,419	8,987	6,348	-27,869	13,945	858	837
1993-94	-129,991	122,555	43,073	15,695	24,022	-25,272	12,792	69	742
1994-95	-165,384	117,037	54,547	19,254	23,962	-20,591	22,831	-5,655	-202
Period	SEASONALLY ADJUSTED (\$US MILLION)								
	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
1994-95									
February	-133,002	100,840	45,291	16,476	15,046	-11,920	22,379	-4,878	804
March	-128,365	100,369	41,945	19,660	27,361	-8,085	18,188	-1,941	-695
April	-147,467	106,355	60,119	22,454	21,980	-24,329	22,905	-5,418	-530
May	-140,080	75,429	49,727	16,475	27,037	-20,079	14,238	-7,188	-1,461
June	-146,796	117,072	47,133	18,257	24,178	-18,964	18,670	-6,184	-230
1995-96									
July	-152,400	87,205	50,381	10,244	10,552	-20,868	19,591	-4,434	90
August	-124,570	84,400	52,592	16,193	42,633	-18,866	27,151	-897	285
September	-127,928	85,696	56,076	15,748	31,311	-24,844	28,088	-1,560	-688
October	-124,668	51,770	51,616	15,276	22,003	-30,991	27,088	-2,311	506
November	-110,051	92,792	68,479	25,506	38,456	-13,596	23,821	-4,118	-145
December	-112,710	81,430	45,811	15,227	-6,957	-23,567	34,621	1,090	-666
January	-141,047	57,230	42,416	16,300	14,344	-22,839	26,530	-421	-1,366
February	-114,425	42,772	65,480	20,555	nya	-22,963	17,505	-2,796	-781
March	-125,935	68,737	nya	23,984	nya	-18,069	24,586	2,187	-1,107
April	nya	25,135	nya	nya	nya	nya	nya	nya	-170

(a) : All series are exports (fob) less imports (cif), except the United States. France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis. (b) : Excludes trade with the German Democratic Republic. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4. PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany (a)	France	Italy	United Kingdom	Canada	Australia
	ANNUAL (1990 = 100.0)							
1986-87	92.2	85.1	na	90.1	na	86.9	89.7	87.4
1987-88	94.9	89.1		92.9		92.9	93.8	90.8
1988-89	97.7	93.4		96.0		98.5	97.7	95.0
1989-90	99.4	98.2		99.0		100.0	99.8	99.1
1990-91	99.7	101.2		100.5	101.4	98.9	98.7	99.9
1991-92	100.6	104.1	100.8	102.1	103.8	97.3	99.2	102.9
1992-93	104.0	104.8	102.9	102.9	102.3	98.8	100.4	105.9
1993-94	107.6	106.9	103.9	103.4	101.7	101.8	102.7	108.9
1994-95	111.0	108.4	105.1	105.5	103.7	104.2	104.9	114.4
Period	SEASONALLY ADJUSTED (1990 = 100.0)							
	United States	Japan	Germany (a)	France	Italy	United Kingdom	Canada	Australia
1993-94								
March	108.4	107.4	104.0	103.1	101.9	102.3	103.5	110.0
June	108.7	107.0	103.4	104.1	102.7	102.6	103.9	110.2
1994-95								
September	109.5	108.7	104.4	104.9	103.1	103.2	104.2	113.1
December	110.9	108.0	104.4	105.2	103.4	103.9	105.2	113.8
March	111.3	108.1	105.5	105.1	103.9	104.4	104.9	114.6
June	112.3	108.9	106.2	106.7	104.5	105.1	105.4	116.2
1995-96								
September	113.1	110.2	105.9	106.7	104.8	105.7	106.1	117.2
December	nya	110.7	106.4	106.4	104.7	106.3	106.1	118.7
March	nya	nya	nya	108.9	nya	107.1	107.1	119.9
Period	PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
	United States	Japan	Germany (a)	France	Italy	United Kingdom	Canada	Australia
1994-95								
March	0.4	0.1	1.1	-0.1	0.5	0.5	-0.3	0.7
June	0.9	0.7	0.7	1.5	0.6	0.7	0.5	1.4
1995-96								
September	0.7	1.2	-0.3	0.0	0.3	0.6	0.7	0.9
December	nya	0.5	0.5	-0.3	-0.1	0.6	0.0	1.3
March	nya	nya	nya	2.3	nya	0.8	0.9	1.0

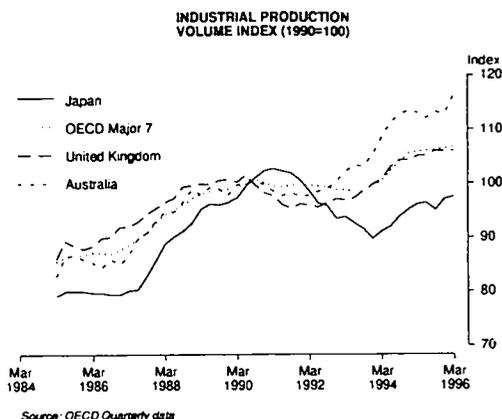
(a) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.5. PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL  
COMPARISONS

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1986-87	97.0	72.3	na	79.8	na	80.5	82.2	86.0
1987-88	99.8	81.3		86.0		93.7	94.2	97.7
1988-89	102.6	88.3		94.2		101.8	101.2	111.6
1989-90	101.4	96.0		99.1		102.4	103.9	106.6
1990-91	95.4	103.1		100.1	99.6	94.6	96.7	94.4
1991-92	93.9	102.6	102.5	99.2	101.3	89.6	96.3	89.0
1992-93	102.4	100.4	99.3	93.7	92.3	89.2	95.1	95.3
1993-94	115.6	99.4	98.2	90.4	85.8	91.4	99.4	103.4
1994-95	128.5	98.0	103.1	93.9	68.7	92.1	102.8	114.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1986-87	-1.2	5.5	na	3.5	na	7.2	4.0	-1.2
1987-88	2.9	12.5		7.7		16.3	14.7	13.6
1988-89	2.8	8.7		9.6		8.7	7.4	14.2
1989-90	-1.2	8.7		5.1		0.6	2.6	-4.4
1990-91	-5.9	7.3		1.0		-7.6	-6.9	-11.4
1991-92	-1.5	-0.5		-0.9	1.7	-5.2	-0.5	-5.8
1992-93	9.0	-2.1	-3.1	-5.6	-8.9	-0.5	-1.2	7.1
1993-94	12.9	-0.9	-1.1	-3.5	-7.0	2.5	4.5	8.6
1994-95	11.2	-1.4	5.1	3.9	3.4	0.8	3.2	10.8
SEASONALLY ADJUSTED (1990 = 100.0)								
1993-94								
March	117.9	98.3	99.0	89.4	86.0	94.0	99.7	106.1
June	120.3	100.4	100.2	91.6	86.3	91.6	101.5	110.2
1994-95								
September	122.8	99.4	101.7	92.6	86.9	91.7	102.1	113.8
December	126.8	97.5	104.3	94.1	86.8	92.4	104.1	116.4
March	131.3	97.0	102.7	95.6	89.4	92.5	102.2	114.2
June	132.9	98.1	103.8	93.2	91.6	91.7	101.9	114.2
1995-96								
September	135.8	99.2	103.6	94.3	91.8	91.0	100.6	115.0
December	nya	103.1	102.1	94.3	93.5	91.9	102.2	112.0
March		nya	nya	94.5	nya	92.6	104.9	115.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95								
March	3.5	-0.5	-1.5	1.6	2.9	0.1	-1.8	-1.9
June	1.2	1.2	1.1	-2.5	2.5	-0.8	-0.3	0.0
1995-96								
September	2.2	1.1	-0.2	1.2	0.2	-0.8	-1.3	0.7
December	nya	4.0	-1.4	0.1	1.8	1.0	1.6	-2.5
March		nya	nya	0.1	nya	0.7	2.7	2.9

(a) : Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).



**TABLE 10.6. INDUSTRIAL PRODUCTION VOLUME INDEX**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
<b>ANNUAL (1990 = 100.0)</b>									
1986-87	91.5	79.9	87.2	89.0	89.2	91.8	94.8	88.3	86.9
1987-88	96.8	87.0	88.8	92.0	93.5	95.9	102.1	93.2	93.4
1988-89	99.9	93.8	92.8	96.4	98.2	99.7	103.8	97.5	98.1
1989-90	99.8	97.3	97.4	99.3	100.8	100.8	102.1	99.2	99.2
1990-91	98.6	102.1	103.1	100.0	99.2	98.0	96.9	99.9	99.1
1991-92	99.9	99.4	102.9	100.0	99.9	95.8	96.1	99.6	98.0
1992-93	103.6	94.0	96.0	96.9	96.9	96.9	99.0	98.8	101.2
1993-94	108.0	91.2	94.5	96.4	97.5	100.5	103.6	100.2	107.1
1994-95	113.8	95.4	98.3	101.3	104.8	104.8	111.3	105.4	112.9
<b>SEASONALLY ADJUSTED (1990 = 100.0)</b>									
1993-94									
March	108.9	91.2	94.3	96.2	96.4	100.8	103.7	100.5	108.6
June	110.8	92.0	96.3	99.1	100.7	103.0	106.7	102.4	111.2
1994-95									
September	112.0	93.9	97.6	100.4	103.4	104.4	109.5	104.1	112.9
December	113.8	95.2	99.5	101.0	105.5	104.3	111.4	105.6	113.5
March	114.9	96.2	97.5	101.7	104.2	105.1	112.4	105.9	113.1
June	114.5	96.4	98.7	101.9	106.1	105.3	111.8	106.1	112.1
1995-96									
September	115.4	95.1	98.3	101.4	107.9	106.1	112.1	106.3	113.3
December	115.6	97.1	96.4	nya	109.4	105.9	111.6	106.6	112.8
March	116.3	97.5	97.1		105.5	106.1	112.3	106.9	116.4

Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.7. CONSUMER PRICE INDEX (ALL ITEMS)

INTERNATIONAL  
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1986-87	85.1	94.0	93.2	89.5	82.3	79.2	85.6	86.7	77.9	78.8
1987-88	88.7	94.5	94.0	92.0	86.3	82.3	89.1	89.6	83.6	86.9
1988-89	92.8	95.8	96.0	95.0	91.3	88.1	93.0	93.2	89.7	91.1
1989-90	97.2	98.5	98.6	98.3	97.0	95.3	97.8	97.4	96.9	97.6
1990-91	102.5	101.8	101.3	101.7	103.3	103.6	103.2	102.4	102.0	101.8
1991-92	105.8	104.3	106.7	104.6	109.4	108.0	106.4	106.1	104.0	103.0
1992-93	109.1	105.6	111.4	106.7	114.4	110.6	108.2	109.1	105.0	104.3
1993-94	111.0	105.9	115.4	108.8	119.1	112.9	109.3	111.8	107.0	105.6
1994-95	115.1	107.2	118.0	110.6	124.4	116.2	110.5	114.4	110.4	103.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1986-87	2.2	-0.2	-0.5	2.7	4.7	3.6	4.3	2.0	9.3	16.6
1987-88	4.2	0.5	0.9	2.9	5.0	4.0	4.2	3.3	7.4	10.3
1988-89	4.6	1.4	2.1	3.2	5.7	7.0	4.4	4.1	7.3	4.7
1989-90	4.8	2.8	2.8	3.5	6.3	8.1	5.1	4.5	8.0	7.2
1990-91	5.5	3.3	2.7	3.4	6.5	8.7	5.5	5.1	5.3	4.4
1991-92	3.2	2.5	5.3	2.9	5.9	4.3	3.2	3.6	1.9	1.2
1992-93	3.1	1.2	4.3	2.0	4.6	2.4	1.7	2.9	1.0	1.2
1993-94	2.6	1.2	3.6	1.9	4.1	2.1	1.0	2.5	1.8	1.3
1994-95	2.9	0.2	2.3	1.7	4.4	2.9	1.1	2.3	3.2	3.3
ORIGINAL (1990 = 100.0)										
1993-94										
March	112.3	106.8	116.0	109.0	119.8	112.6	109.3	112.0	107.0	105.5
June	113.0	107.2	116.7	109.6	120.8	114.6	108.9	112.7	107.8	106.0
1994-95										
September	114.0	106.9	117.4	109.8	121.7	114.6	109.5	113.4	108.5	107.2
December	114.5	107.5	117.4	110.3	123.1	115.4	109.8	113.9	109.3	108.5
March	115.5	106.9	118.3	110.9	125.1	116.4	111.0	114.6	111.2	109.8
June	116.5	107.3	118.9	111.4	127.5	118.5	111.8	115.6	112.6	110.8
1995-96										
September	117.0	107.0	119.4	111.8	128.7	118.8	112.1	116.0	114.0	111.0
December	117.6	107.0	119.4	112.4	130.4	119.0	112.1	116.5	114.9	111.7
March	118.6	nya	120.1	113.2	131.3	119.6	112.6	117.2	115.3	112.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1994-95										
March	2.8	0.1	2.0	1.7	4.4	3.4	1.6	2.3	3.9	4.1
June	3.1	0.0	1.9	1.6	5.5	3.4	2.7	2.6	4.5	4.5
1995-96										
September	2.6	0.0	1.7	1.8	5.8	3.7	2.4	2.3	5.1	3.5
December	2.7	-0.5	1.7	1.9	5.9	3.1	2.1	2.3	5.1	2.9
March	2.7	nya	1.5	2.1	5.0	2.7	1.4	2.3	3.7	2.2

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.8. PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1986-87	87.2	97.2	93.6	91.4	85.7	85.1	92.0	89.6	79.6	84.0
1987-88	89.3	96.7	94.3	93.4	89.0	88.3	95.9	91.5	85.4	88.3
1988-89	93.1	97.0	97.2	99.5	93.5	92.4	99.4	94.9	91.3	92.3
1989-90	97.3	99.4	99.1	100.2	98.1	97.2	99.5	98.2	97.2	99.4
1990-91	101.7	100.8	101.2	99.8	102.0	102.9	100.2	101.4	101.5	100.2
1991-92	102.6	100.7	103.2	98.2	104.2	107.4	98.3	102.2	101.9	101.4
1992-93	104.4	99.5	104.1	96.6	107.1	111.0	101.3	103.4	104.3	105.2
1993-94	104.7	97.5	104.0	95.4	111.0	114.9	105.0	103.6	105.4	107.6
1994-95	106.4	96.5	105.9	99.8	117.6	118.2	113.7	105.8	107.8	108.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1986-87	-0.3	-5.1	-2.1	-1.6	0.2	3.8	1.3	-1.0	6.6	5.4
1987-88	2.4	-0.4	0.8	2.2	3.8	3.8	4.2	2.1	7.3	5.2
1988-89	4.3	0.2	3.0	6.5	5.1	4.6	3.7	3.7	6.9	4.5
1989-90	4.5	2.5	2.0	0.7	4.9	5.2	0.1	3.5	6.5	7.6
1990-91	4.5	1.4	2.1	-0.4	4.0	5.9	0.6	3.3	4.4	0.8
1991-92	0.9	-0.2	2.0	-1.6	2.2	4.3	-1.8	0.8	0.4	1.2
1992-93	1.8	-1.1	0.8	-1.7	2.8	3.4	3.1	1.1	2.4	3.8
1993-94	0.2	-2.0	-0.1	-1.2	3.6	3.5	3.6	0.2	1.1	2.3
1994-95	1.6	-1.0	1.8	4.5	5.9	2.9	8.3	2.1	2.3	1.0
ORIGINAL (1990 = 100.0)										
1993-94										
March	104.7	97.2	104.1	95.3	111.5	115.5	105.7	103.7	104.9	107.4
June	105.1	96.8	104.4	95.8	112.5	116.2	107.5	104.0	105.7	107.9
1994-95										
September	105.8	96.6	104.7	97.1	113.6	116.6	109.6	104.6	106.1	108.3
December	105.8	96.5	105.3	98.7	115.6	117.4	111.8	105.1	106.9	108.6
March	106.5	96.5	106.4	101.1	118.7	119.0	116.1	106.3	108.5	108.8
June	107.4	96.3	107.0	102.1	122.4	119.9	117.2	107.2	109.8	108.7
1995-96										
September	107.5	95.9	107.1	102.3	123.7	120.9	118.0	107.4	110.3	109.4
December	108.1	95.8	107.1	101.1	123.9	121.9	118.3	107.6	110.3	109.9
March	108.8	95.6	107.1	100.3	124.4	123.6	118.0	107.9	110.8	109.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1994-95										
March	1.7	-0.7	2.2	6.1	6.5	3.0	9.8	2.5	3.4	1.3
June	2.2	-0.5	2.5	6.6	8.8	3.2	9.0	3.1	3.9	0.7
1995-96										
September	1.6	-0.7	2.3	5.4	8.9	3.7	7.7	2.7	4.0	1.0
December	2.2	-0.7	1.7	2.4	7.2	3.8	5.8	2.4	3.2	1.2
March	2.2	-0.9	0.7	-0.8	4.8	3.9	1.6	1.5	2.1	0.4

(a) : All series represent producer prices in manufacturing goods except France (intermediate goods). Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.9. WAGES INDEX (a)

INTERNATIONAL  
COMPARISONS

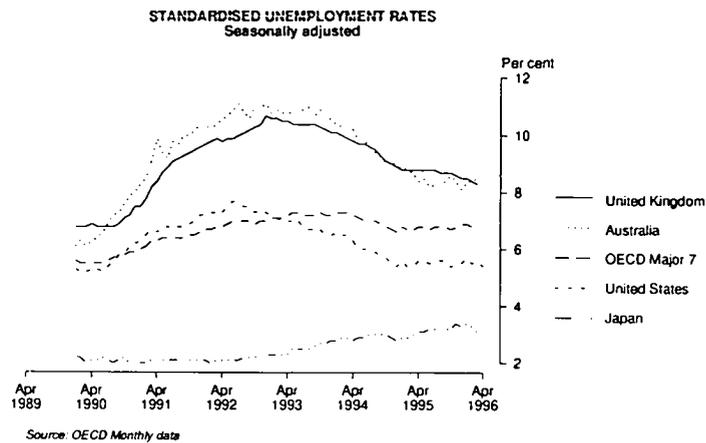
Period	United States (b)	Japan (c)	Germany (d)	France (e)	Italy (f)	United Kingdom	Canada (g)	OECD Major 7	Australia	New Zealand (h)
ANNUAL (1990 = 100.0)										
1986-87	90.6	84.7	87.5	86.9	80.2	74.5	85.8	86.0	81.7	82.5
1987-88	92.7	87.5	90.7	89.8	85.5	80.8	88.8	89.2	85.5	89.0
1988-89	95.5	91.9	94.2	92.9	90.4	87.7	92.9	92.9	91.4	94.0
1989-90	98.2	97.5	97.5	97.0	96.6	95.5	97.8	97.3	96.9	97.8
1990-91	101.7	101.7	102.9	101.8	104.4	104.3	102.6	102.4	102.1	101.8
1991-92	104.6	104.4	111.0	106.3	113.9	112.1	106.7	106.7	105.6	103.0
1992-93	107.0	104.6	117.4	109.9	117.6	118.1	109.8	109.8	107.0	104.3
1993-94	110.0	106.6	122.4	112.0	122.2	123.3	111.5	112.7	108.2	105.5
1994-95	112.6	108.3	125.3	114.4	125.5	129.3	112.8	115.7	109.6	107.3
ORIGINAL (1990 = 100.0)										
1994-95										
February	113.0	82.3			126.4	130.4	113.6	109.0	109.6	
March	113.1	84.1	125.2	114.5	126.5	134.5	113.2	110.0	109.8	107.0
April	113.5	85.1			126.6	131.1	113.4	111.0	110.1	
May	113.4	84.8			126.7	131.1	113.5	111.0	110.4	
June	113.7	154.5	126.3	115.5	126.7	131.8	113.5	128.0	110.7	108.0
1995-96										
July	114.3	158.1			128.5	133.2	113.0	130.0	110.9	
August	114.0	90.3			128.5	130.2	114.3	113.0	110.9	
September	115.0	84.5	129.3	116.3	129.2	130.5	114.7	112.0	111.0	109.0
October	114.6	84.7			129.4	132.3	114.8	111.0	111.0	
November	115.2	90.3			129.5	133.2	114.9	113.0	111.0	
December	116.2	237.9	131.4	116.8	129.5	136.1	116.3	150.0	111.0	109.0
January	116.7	87.6			130.5	133.4	115.1	113.0	111.0	
February	116.0	84.8			130.6	136.4	115.6	112.0	nya	
March	115.6	86.4	134.1	117.1	130.6	140.3	115.6	113.0	nya	110.0
April	117.3	nya			130.9	nya	nya	nya		

(a) : Data for Germany represent hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries). (b) : Pay period including 12th of the month. (c) : Earnings of regular workers in establishments employing at least at least 30 workers. (d) : Enterprises with 10 or more employees. (e) : Data refer to beginning of period. (f) : Data refer to end of month. (g) : Data refer to last pay period of the month. (h) : Data refer to mid-month. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10. EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1986-87	94.1	94.0	94.9	96.2	97.9	92.0	92.8	95.0	89.7	105.3
1987-88	96.5	95.4	95.5	96.9	98.4	95.0	96.1	96.7	92.2	104.3
1988-89	98.6	97.0	96.6	98.2	98.7	98.0	98.4	98.4	96.0	100.1
1989-90	100.0	99.1	98.6	99.6	99.4	99.5	100.0	99.7	99.6	99.8
1990-91	99.5	101.0	101.5	100.1	100.7	98.3	98.9	100.0	99.1	99.5
1991-92	99.3	102.6	101.5	99.9	101.6	95.5	97.7	100.0	97.1	98.5
1992-93	100.3	103.1	100.0	98.8	97.7	93.0	98.1	99.8	97.3	100.0
1993-94	102.7	103.3	99.2	98.0	95.1	93.5	99.7	100.6	99.1	103.6
1994-95	105.4	103.2	99.1	99.0	93.9	94.5	102.1	101.8	103.0	108.5
ORIGINAL (1990 = 100.0)										
1994-95										
February	104.6	101.0	98.4				99.4	100.7	103.0	
March	105.1	102.1	98.4	99.1	92.4	94.0	99.9	101.1	104.0	109.2
April	105.4	103.6	98.8				100.3	101.8	105.0	
May	105.6	104.4	98.8				103.2	102.2	105.0	
June	106.6	105.0	98.8	99.5	93.9	95.0	105.4	102.8	105.0	110.2
1995-96										
July	107.3	104.7	99.2				106.0	103.2	106.0	
August	106.8	103.9	99.2				105.8	102.8	105.0	
September	106.2	104.5	99.2	99.7	95.0	95.0	103.9	102.6	106.0	111.0
October	106.8	103.9	99.4				103.6	102.7	105.0	
November	106.5	103.0	99.4				102.4	102.4	106.0	
December	106.1	102.4	99.4	99.8	94.3	95.0	102.0	102.1	107.0	113.2
January	104.4	101.2	nya				100.3	nya	104.0	
February	105.3	100.8					101.0		105.0	
March	106.0	102.4		nya	93.1	nya	101.2		106.0	113.5
April	106.3	103.9					102.0			

(a) : All series are total employment except the United States, France, Canada, and Australia, which are civilian employment. Source: Organisation for Economic Co-operation and Development (OECD).



**TABLE 10.11. UNEMPLOYMENT RATES (a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
<b>ANNUAL (PER CENT)</b>										
1986-87	6.1	3.0	6.2	10.5	10.8	10.4	8.9	6.8	8.0	4.0
1987-88	5.3	2.4	6.2	10.0	10.9	8.7	7.6	6.1	7.4	5.2
1988-89	5.2	2.2	5.6	9.4	11.1	7.2	7.4	5.7	6.0	7.2
1989-90	5.2	2.2	4.9	8.9	10.2	6.8	7.5	5.5	6.6	7.4
1990-91	6.8	2.1	4.2	9.4	10.0	8.9	10.5	6.4	9.2	10.1
1991-92	7.7	2.1	4.5	10.3	10.0	9.9	11.5	7.0	10.9	10.0
1992-93	7.0	2.5	7.8	11.7	10.6	10.4	11.3	7.3	10.9	9.8
1993-94	6.0	2.9	8.5	12.4	11.3	9.7	10.3	7.0	9.8	8.3
1994-95	5.5	3.2	8.2	11.6	12.2	8.8	9.5	6.7	8.2	6.3
<b>SEASONALLY ADJUSTED (PER CENT)</b>										
1994-95										
February	5.4	2.9	8.1	11.8		8.8	9.6	6.7	8.8	
March	5.4	3.0	8.1	11.7	12.2	8.8	9.6	6.7	8.7	6.6
April	5.6	3.1	8.1	11.6		8.8	9.4	6.8	8.4	
May	5.6	3.1	8.1	11.6		8.8	9.5	6.8	8.5	
June	5.5	3.2	8.2	11.6	12.2	8.8	9.5	6.7	8.2	6.3
1995-96										
July	5.6	3.2	8.2	11.5		8.8	9.7	6.8	8.3	
August	5.6	3.2	8.2	11.5		8.7	9.5	6.8	8.3	
September	5.6	3.2	8.3	11.5	12.1	8.7	9.2	6.8	8.4	6.1
October	5.4	3.2	8.4	11.6		8.7	9.4	6.7	8.6	
November	5.5	3.4	8.5	11.6		8.6	9.4	6.8	8.4	
December	5.5	3.3	8.6	11.7	nya	8.5	9.4	6.9	8.1	6.1
January	5.7	3.4	8.8	11.8		8.5	9.5	6.9	8.4	
February	5.5	3.3	9.0	11.8		8.4	9.5	6.8	8.4	
March	5.6	3.1	nya	11.9		8.3	9.3	6.8	8.5	nya
April	5.4	nya		11.9		nya	nya	nya	nya	

(a) : All series are OECD standardised unemployment rates. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.12. M1 PLUS QUASI-MONEY INDEX

INTERNATIONAL  
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1990 = 100.0)									
1986-87	84.5	67.8	70.8	70.0	69.8	55.2	66.0	53.5	71.4
1987-88	89.7	75.6	75.0	77.0	75.6	64.1	74.1	61.1	81.0
1988-89	94.8	83.4	80.7	83.7	82.9	75.6	82.5	73.3	86.4
1989-90	98.4	92.7	89.5	91.5	90.9	89.4	92.3	90.0	89.2
1990-91	100.5	99.9	107.0	98.7	99.6	100.1	100.1	98.6	99.1
1991-92	101.4	101.9	125.7	103.0	108.2	106.0	104.7	102.1	106.9
1992-93	101.6	102.0	139.4	107.8	116.2	109.3	110.9	110.7	117.6
1993-94	102.8	103.7	151.8	104.7	125.6	114.2	114.2	118.1	124.7
1994-95	105.3	106.7	149.0	106.2	127.1	119.6	119.7	127.8	131.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1986-87	8.4	9.0	7.7	7.5	9.2	15.1	9.7	10.7	19.0
1987-88	6.1	11.5	5.9	10.1	8.3	16.0	9.0	14.1	13.5
1988-89	5.7	10.3	7.6	8.6	9.8	18.0	11.4	20.0	6.6
1989-90	3.8	11.2	11.0	9.3	9.6	18.2	11.8	22.8	3.3
1990-91	2.1	7.8	19.5	7.9	9.6	12.0	8.5	9.6	11.0
1991-92	0.9	2.0	17.5	4.4	8.6	5.9	4.6	3.5	7.9
1992-93	0.2	0.1	10.9	4.6	7.4	3.1	5.9	8.5	10.0
1993-94	1.2	1.7	8.9	-2.9	8.1	4.5	3.0	6.6	6.0
1994-95	2.4	2.9	-1.9	1.5	1.2	4.7	4.8	8.3	5.6
SEASONALLY ADJUSTED (1990 = 100.0)									
1994-95									
February	105.5	107.5	146.4	107.1	128.4	120.2	120.0	128.9	133.9
March	106.0	107.6	146.0	106.6	127.0	121.3	120.5	129.9	134.8
April	106.5	108.1	145.0	107.3	127.0	122.0	120.9	130.9	136.8
May	107.2	108.5	145.7	107.8	126.8	123.1	121.8	131.4	137.4
June	108.1	108.1	144.8	108.1	127.7	124.2	122.3	131.0	138.4
1995-96									
July	108.8	108.1	144.0	108.9	127.9	125.7	122.9	133.2	138.5
August	109.4	108.2	145.2	109.9	128.6	126.6	123.3	133.9	139.4
September	109.9	108.6	145.0	110.0	129.4	127.2	124.1	135.9	140.6
October	110.3	108.6	144.2	108.7	129.5	128.1	124.3	137.8	143.0
November	110.6	109.6	143.7	110.1	129.5	129.4	125.0	139.1	144.9
December	110.9	109.7	144.1	111.8	129.3	130.5	125.5	140.3	149.0
January	111.6	110.1	145.9	110.9	130.3	131.9	126.2	140.7	145.9
February	112.5	110.5	147.2	110.5	127.0	132.5	127.3	141.7	148.9
March	113.5	110.9	147.4	110.5	131.0	133.2	127.7	nya	150.9
April	113.6	111.3	146.7	nya	nya	134.2	128.1	nya	nya
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR									
1995-96									
October	6.0	2.6	-5.4	3.0	2.3	8.9	4.4	9.2	10.5
November	5.9	3.4	-4.3	4.0	2.1	9.4	4.9	8.8	12.2
December	5.9	3.2	-2.5	5.2	2.7	9.9	5.0	9.4	15.6
January	6.0	3.1	-0.8	4.0	2.9	10.7	5.4	9.6	12.8
February	6.6	2.8	0.5	3.2	-1.1	10.2	6.1	9.9	11.2
March	7.1	3.1	1.0	3.7	3.1	9.8	6.0	nya	11.9
April	6.7	3.0	1.1	nya	nya	10.0	6.0	nya	nya

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.13. CONSUMER PRICE INDEX (EXCLUDING SHELTER)

Period	United States	Japan	Germany	Canada	United Kingdom	Hong Kong	Republic of Korea	Taiwan	Australia	New Zealand
ANNUAL (1989-90 = 100.0)										
1986-87	87.8	95.9	94.9	88.2	86.9	77.3	83.0	93.9	81.9	82.5
1987-88	91.2	96.1	95.6	91.7	90.0	82.8	88.1	94.4	87.9	89.5
1988-89	95.5	97.2	97.4	95.4	94.5	90.8	93.7	97.0	93.7	93.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.5	103.4	102.7	105.5	107.7	110.8	109.1	104.0	105.6	104.0
1991-92	108.7	105.9	107.1	108.8	115.0	121.7	117.9	107.6	108.8	106.5
1992-93	112.1	106.8	110.3	110.8	118.6	130.8	123.5	111.4	111.0	108.7
1993-94	114.8	107.9	113.2	112.0	122.0	140.1	130.4	114.2	113.5	109.4
1994-95	118.0	107.8	115.2	113.4	124.8	151.4	138.0	119.1	116.5	110.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1986-87	1.4	-0.6	-0.9	4.8	2.8	3.9	1.6	1.1	9.6	16.9
1987-88	3.9	0.2	0.7	4.0	3.6	7.1	6.1	0.5	7.3	8.5
1988-89	4.7	1.1	1.9	4.0	5.0	9.7	6.4	2.8	6.6	3.9
1989-90	4.7	2.9	2.7	4.8	5.8	10.1	6.7	3.1	6.7	7.5
1990-91	5.5	3.4	2.7	5.5	7.7	10.8	9.1	4.0	5.6	4.0
1991-92	3.0	2.4	4.3	3.1	6.8	9.8	8.1	3.5	3.0	2.4
1992-93	3.1	0.8	3.0	1.8	3.1	7.5	4.7	3.5	2.0	2.1
1993-94	2.4	1.0	2.6	1.1	2.9	7.1	5.6	2.5	2.3	0.6
1994-95	2.8	-0.1	1.8	1.2	2.3	8.1	5.8	4.3	2.6	1.0
ORIGINAL (1989-90 = 100.0)										
1993-94										
March	115.1	107.7	113.6	111.8	121.8	140.8	132.2	114.4	113.6	109.3
June	115.9	108.1	114.1	111.5	123.5	143.7	134.0	116.6	114.4	109.5
1994-95										
September	116.9	107.7	114.9	112.2	123.4	147.6	136.6	119.3	115.1	109.8
December	117.4	108.2	114.6	112.4	123.9	149.6	136.2	117.2	115.7	110.4
March	118.2	107.4	115.3	113.9	125.1	152.9	138.4	118.8	116.9	110.6
June	119.4	107.8	115.8	115.1	126.6	155.5	140.7	121.0	118.3	111.3
1995-96										
September	119.7	107.3	116.1	115.3	127.0	158.6	141.8	121.4	119.8	111.2
December	nya	nya	115.7	nya	127.5	nya	nya	122.0	120.8	111.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1994-95										
March	0.7	-0.7	0.6	1.3	1.0	2.2	1.6	1.4	1.0	0.2
June	1.0	0.4	0.4	1.1	1.2	1.7	1.7	1.9	1.2	0.6
1995-96										
September	0.3	-0.5	0.3	0.2	0.3	2.0	0.8	0.3	1.3	-0.1
December	nya	nya	-0.3	nya	0.4	nya	nya	0.5	0.8	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1994-95										
March	2.7	-0.3	1.5	1.9	2.7	8.6	4.7	3.8	2.9	1.2
June	3.0	-0.3	1.5	3.2	2.5	8.2	5.0	3.8	3.4	1.6
1995-96										
September	2.4	-0.4	1.0	2.8	2.9	7.5	3.8	1.8	4.1	1.3
December	nya	nya	1.0	nya	2.9	nya	nya	4.1	4.4	1.1

Source: Consumer Price Index (6401.0).

# GENERAL INFORMATION

## Structure of *Australian Economic Indicators* and Cross Referencing

*Australian Economic Indicators* takes a market or activity approach to the presentation of statistics. The relationship between this structure and the four consolidated accounts that comprise the National Accounts is shown in Table A below. Table B following provides a cross-reference guide to industry and sector statistics.

**Table A - Cross Reference to National Accounts Aggregates**

<i>I DOMESTIC PRODUCTION ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Wages, Salaries and Supplements	1,7	Consumption	1,3
Gross Operating Surplus	1,7	Investment	1,3
Net Indirect Taxes	1	Increase in Stocks	1,3,4
		Exports less Imports	1,3
<hr/>		<hr/>	
Gross Domestic Product (income based)	1	Gross Domestic Product (expenditure based)	1
<hr/>			
<i>II NATIONAL INCOME AND OUTLAY ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Consumption	1,3	Wages, etc.	1,7
Saving	1,7	Net Operating Surplus	1,7
		Net income/transfers from Overseas	1,2,7
		Net Indirect Taxes	1
<hr/>		<hr/>	
Disposal of Income	1,7	National Disposable Income	1,7
<hr/>			
<i>III NATIONAL CAPITAL ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Investment	1,3	Depreciation	1,7
Increase in Stocks	1,3,4	Saving	1,7
Net Lending to Overseas	2		
<hr/>		<hr/>	
Gross Accumulation	1	Finance of Gross Accumulation	1
<hr/>			
<i>IV OVERSEAS TRANSACTIONS ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Exports of Goods & Services	1,2	Imports of Goods & Services	1,2,3
Income/transfers from Overseas	2,5	Income/transfers to Overseas	2,7
		Net Lending to Overseas	2
<hr/>		<hr/>	
Current Receipts from Overseas	2	Use of Current Receipts	2
<hr/>			

**Table B - Cross Reference to Industry and Sector Statistics**

Chapter Sector, Industry	National Accounts	International Accounts	Consumption and Investment	Production	Prices	Labour Force and Demography	Incomes and Labour Costs	Financial Markets
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>Table number</b>								
<b>Sector</b>								
Trading enterprises <sup>(a)</sup>	4,5	2,11	2,3,5,6	1-12	7-12	6	2,5	4,6
Financial enterprises	3,4		5					1-7
Households <sup>(a)</sup>	4-6	2,11	1-4,7		1,2,7	1-10	1-5	2,3
General Government	2,4-7	7	8,9		2-4			
Overseas	2,5	1-12			5,6	9,10		6
<b>Industry</b>								
Agriculture, forestry, fishing and hunting	1,3	2,3	4	1,2	5,6,9	6	1	
Mining	3	3	5-7	4,5	6	6,8		
Manufacturing	3	3,4	5-7	1-3	8,11,12	6-8		
Electricity, gas and water	3		1	2		6		
Construction	3		5	6-11	7-9	6,8		2,3
Wholesale and retail trade	3		1-4,6	1,2	1,2,6			
Transport and storage	3	3,4	1		1	6,8		
Communication	3		1			6,8		
Finance, property and business services	3		1,5,7			6		
Public administration and defence	3		8,9			6		
Community services	3		8,9			6		
Recreation, personal and other services	3		1,8,9	12	1	6		
Ownership of dwellings	3		1,4		1,2,7			2,3

Note: Chapter 10, International Comparisons is not included in this table as most data in this chapter are at a national level, not sector or industry.  
(a): In the National Accounts chapter, the trading enterprises sector includes only corporate trading enterprises, and the households sector also includes unincorporated enterprises.

## Explanatory Notes

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. Some of the publications most relevant to *Australian Economic Indicators* are:

*Australian and New Zealand Standard Industrial Classification (ANZSiC) (1292.0)*  
*Classification Manual for Government Financial Statistics, Australia (5514.0)*  
*Australian National Accounts: Concepts, Sources and Methods (5216.0)*  
*Balance of Payments, Australia: Concepts, Sources and Methods (5331.0)*  
*A Guide to Labour Statistics (6102.0)*  
*The Australian Consumer Price Index: Concepts, Sources and Methods (6461.0)*

## Related Publications

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

## Seasonally Adjusted and Trend Estimates

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (ie trend movements);
- short term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short term irregular movements. Trend estimates are then obtained by removing the effects of the short term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short term irregularities which have influenced the original series.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983 (1308.0)*. The method used to estimate trends is described in the Information Paper *A Guide to Smoothing Time Series - Estimates of Trend (1316.0)*.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters. Sometimes the data may be so erratic that reliable trend estimates cannot be provided for the latest months. In these cases, the last few observations are not published.

## Constant Price Estimates

Constant price statistics in this publication, refer to estimates in 1989-90 dollar terms, and measure values expressed at the average prices prevailing that year. Period-to-period movements in constant price estimates provide what are often called 'changes in real terms'.

## Implicit Price Deflators

An implicit price deflator (IPD) is a price index obtained by dividing the current price value of a statistical aggregate by its constant price value and as such has the form of a current weighted price index. The change in the IPD between any two periods represents the effects of actual price changes and the effects of relative changes in the underlying quantity weights, or physical composition of the aggregate from which the deflator is formed.

## Symbols and Other Usages

The following *symbols*, where shown in columns of figures or elsewhere in tables, mean:

- na data not available: due to either some series starting later than others, no seasonally adjusted data for some series, or data not published for other reasons. Note that where a time series is not available the symbol na is used followed by empty cells.
- nya data not yet available: used in tables from multiple sources where some series' end-dates are shorter than that of the table itself.
- . . not applicable.
- 0, 0.0 nil or rounded to zero.
- nec not elsewhere classified.

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1988-89, refer to the fiscal year ended 30 June 1989.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

## Metric Prefixes

- Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million