

CATALOGUE NO. 5301.0  
EMBARGOED UNTIL 11.30 A.M 31 July 1995

## BALANCE OF PAYMENTS, AUSTRALIA, JUNE 1995

### MAIN FEATURES

Estimates of the main balance of payments aggregates for June 1995 and the three preceding months are shown below. These estimates are preliminary and subject to revision. Particular care should be taken in interpreting month-to-month movements, as indicated in the note on page 7 on *Reliability of Contemporary Trend Estimates* and in paragraph 4 of the *Explanatory Notes* on page 15. Certain items have been estimated using extrapolation techniques until source data become available.

	1994-95				Financial Year		
	Mar	Apr	May	June	1993-94	1994-95	Change(a)
	\$ million				\$ million		%
	<i>Not seasonally adjusted</i>						
Balance on current account	-2,157	-1,539	-2,734	-2,260	-16,841	-26,059	-55
Balance on merchandise trade	-669	-84	-828	-543	-548	-8,200	..
Net services	-19	-79	-211	-253	-809	-749	7
Net income	-1,488	-1,478	-1,657	-1,364	-15,680	-17,597	-12
Net unrequited transfers	19	102	-38	-100	196	487	148
Official capital	-1,103	252	377	-427	6,765	10,410	54
Non-official capital plus balancing item	3,260	1,287	2,357	2,687	10,076	15,649	55
	<i>Seasonally adjusted</i>						
Balance on current account	-2,310	-2,160	-2,850	-2,385	..	..	..
Balance on merchandise trade	-732	-668	-1,056	-960	..	..	..
Net services	-125	-62	-126	-4	..	..	..
Net income	-1,463	-1,502	-1,665	-1,352	..	..	..
Net unrequited transfers	10	72	-3	-69	..	..	..
\$US exchange rate (per unit of \$A)(b)	0.7346	0.7361	0.7278	0.7196	..	..	..
Trade weighted index (base May 1970 = 100)(b)	51.4	50.1	49.8	49.2	..	..	..

(a) For current account aggregates a minus sign means an increase in a deficit or a reduction in a surplus and an absence of sign means a decrease in a deficit or an increase in a surplus. (b) Period averages.

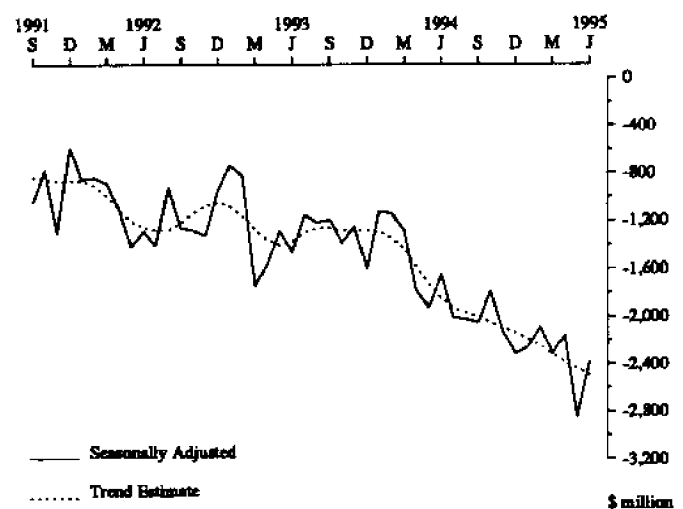
In seasonally adjusted terms, the current account deficit for June decreased \$465 million, or 16 per cent, to \$2,385 million. The decrease in the deficit was caused by:

- a decrease of \$96 million (9 per cent) in the merchandise trade deficit (merchandise exports fell marginally, while merchandise imports fell 1 per cent);
- a decrease of \$122 million (97 per cent) in the net services deficit; and
- a decrease of \$313 million (19 per cent) in the net income deficit.

Partly offsetting the movements in merchandise trade, services and income was an increase of \$66 million in the net unrequited transfers deficit.

The provisional trend estimate for the June current account deficit was \$2,496 million, up \$55 million, or 2 per cent, on the provisional trend estimate for May.

GRAPH 1: BALANCE ON CURRENT ACCOUNT



**INQUIRIES** • for further information about these and related unpublished statistics, contact Mr Graeme Groves on Canberra (06) 252 5540 or Mr Frank Bingham on Canberra (06) 252 6689, or any ABS State office.  
• for information about other ABS statistics and services please refer to the back page of this publication.

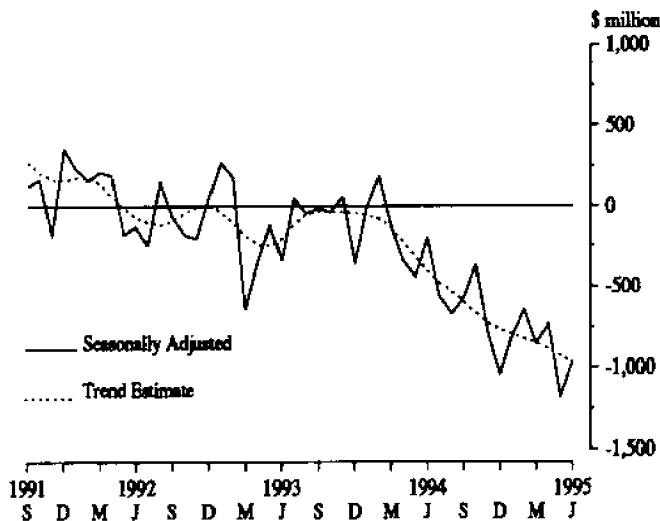
## ANALYSIS OF SELECTED MAJOR AGGREGATES

*June 1995 compared with May 1995*

**Balance on goods and services**

The **seasonally adjusted balance on goods and services** recorded a deficit of \$964 million, a decrease of \$218 million on the deficit recorded in May.

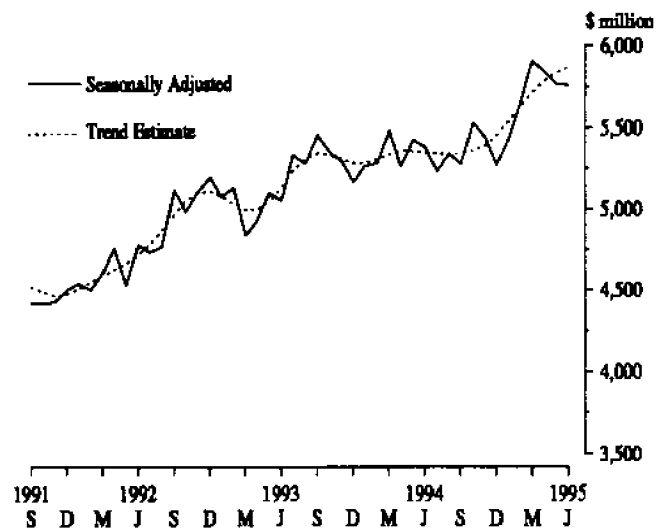
GRAPH 2: BALANCE ON GOODS AND SERVICES



**Merchandise exports**

**Seasonally adjusted exports fob** fell \$6 million to \$5,765 million. **Rural exports** rose \$73 million, or 5 per cent, to \$1,587 million. **Non-rural exports** fell \$79 million, or 2 per cent, to \$4,178 million.

GRAPH 4: MERCHANDISE - EXPORTS FOB



In original terms, **exports** fell \$466 million, or 8 per cent, to \$5,685 million.

**Rural exports**, in original terms, fell \$123 million, or 7 per cent, to \$1,521 million. Decreases were recorded in all groups. The largest decreases were recorded in:

- cereals, down \$36 million or 17 per cent (due mainly to decreased volumes of wheat exports);
- sugar, down \$34 million or 34 per cent (due mainly to decreased volumes of cane sugar exports); and
- wool, down \$33 million or 10 per cent (due mainly to decreased volumes of greasy wool exports).

**Non-rural exports**, in original terms, fell \$343 million, or 8 per cent, to \$4,164 million. The most significant decreases were recorded in:

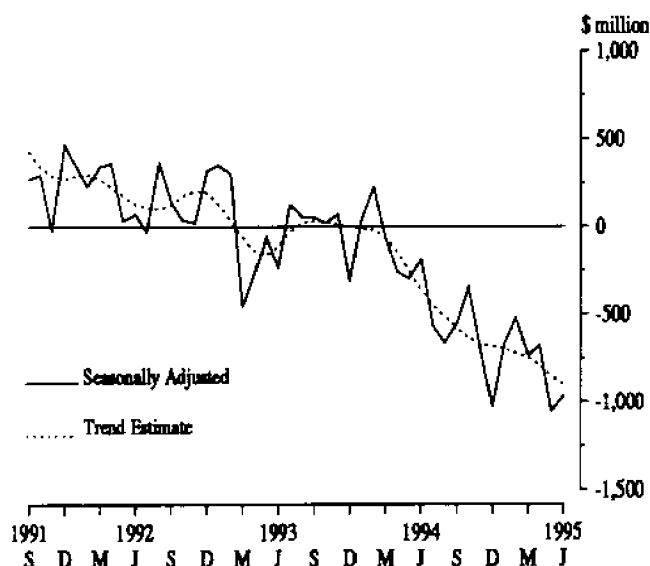
- gold, down \$114 million or 26 per cent (due to decreased volumes of exports);
- "other" metals, down \$98 million or 16 per cent;
- metal ores and minerals, down \$90 million or 11 per cent (due to decreased exports of copper ore, nickel oxide sinters and alumina); and
- coal, coke and briquettes, down \$54 million or 8 per cent.

These decreases were partly offset by increases in machinery, up \$51 million or 9 per cent (with most com-

**Balance on merchandise trade**

The **seasonally adjusted balance on merchandise trade** recorded a deficit of \$960 million, an increase of \$96 million on the deficit recorded in May.

GRAPH 3: BALANCE ON MERCHANDISE TRADE

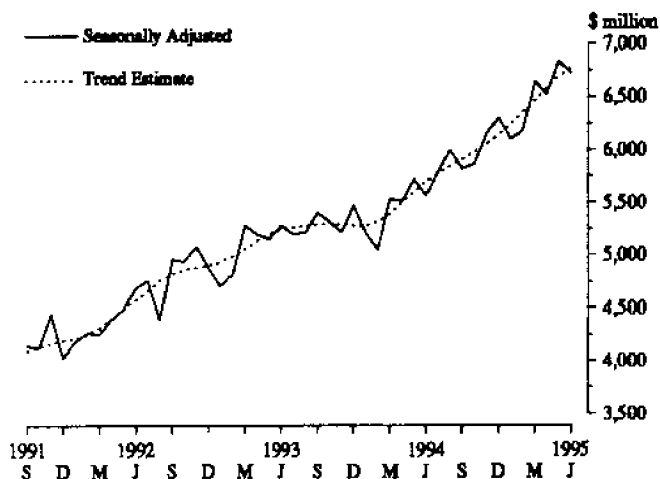


ponents recording increases); and transport equipment up \$28 million or 15 per cent.

### Merchandise imports

Seasonally adjusted imports fell \$102 million, or 1 per cent, to \$6,725 million. Consumption goods fell \$81 million, or 5 per cent, to \$1,656 million. Capital goods rose \$95 million, or 6 per cent, to \$1,785 million. Intermediate and other goods fell \$116 million, or 3 per cent, to \$3,284 million.

GRAPH 5: MERCHANDISE - IMPORTS FOB



In original terms, imports fell \$751 million, or 11 per cent, to \$6,228 million.

Imports of consumption goods, in original terms, fell \$245 million, or 14 per cent, to \$1,453 million. Decreases were recorded in all groups. The largest decreases were recorded in:

- consumption goods nes, down \$106 million or 22 per cent (with most components recording decreases); and
- food and beverages, mainly for consumption, down \$48 million or 21 per cent (with most components recording decreases).

Imports of capital goods, in original terms, rose \$1 million to \$1,715 million. Increases were recorded in :

- civil aircraft, up \$34 million or 213 per cent (reflecting the import of a Qantas aircraft valued at \$44 million);
- machinery and industrial equipment, up \$24 million or 3 per cent; and
- telecommunications equipment, up \$22 million or 15 per cent.

These increases were almost entirely offset by decreases in industrial transport equipment nes, down \$56 million or 24 per cent; and capital goods nes, down \$22 million or 10 per cent.

Imports of intermediate and other goods, in original terms, fell \$507 million, or 14 per cent, to \$3,060 million.

Decreases were recorded in 12 of the 14 groups. The largest decreases were recorded in:

- processed industrial supplies nes, down \$136 million or 17 per cent (with most components recording decreases);
- fuels and lubricants, down \$91 million or 24 per cent (due mainly to decreased imports of crude petroleum);
- parts for transport equipment, down \$72 million or 17 per cent; and
- "other" parts for capital goods, down \$61 million or 10 per cent.

### Net services

The seasonally adjusted net services deficit fell \$122 million, or 97 per cent, to \$4 million. Services credits rose \$51 million (3 per cent), while services debits fell \$71 million (4 per cent).

### Net income

The seasonally adjusted net income deficit fell \$313 million, or 19 per cent, to \$1,352 million. Income credits rose \$157 million, or 30 per cent, while income debits fell \$156 million, or 7 per cent. It should be noted that, in accordance with established methodology, the monthly estimates of the non-official sector for June 1995 are based on extrapolations of previous quarterly results divided by three. These extrapolations will be replaced by preliminary results from the June quarter 1995 ABS Survey of Foreign Investment (SFI) when these results become available. Preliminary results should be available in time for incorporation in the July 1995 issue of this publication, scheduled for release on 29 August 1995.

### Net unrequited transfers

The seasonally adjusted net unrequited transfers deficit rose \$66 million to \$69 million. Unrequited transfers credits rose \$20 million, or 8 per cent, while unrequited transfers debits rose \$86 million or 32 per cent.

### Net capital transactions

In original terms, the net capital transactions of the official sector recorded a net outflow of \$427 million in June, a turnaround of \$804 million on the net inflow recorded in May.

The June estimate consisted of:

- a net outflow of \$1,149 million in general government transactions, a turnaround of \$1,358 million on the net inflow recorded in the previous month; and
- a net inflow of \$722 million in Reserve Bank transactions, an increase of \$554 million on the net inflow recorded in the previous month.

The net outflow in general government transactions was mainly the result of a net outflow of \$1,628 million in

general government borrowing domiciled abroad, a turnaround of \$2,971 million on the net inflow recorded in May. The turnaround was attributable to State government borrowing domiciled abroad. The outflow due to borrowing domiciled abroad was partly offset by a net inflow of \$453 million in borrowing domiciled in Australia, a turnaround of \$1,593 million on the net outflow recorded in the previous month.

Reserve Bank transactions in June entirely reflected net sales of reserve assets of \$722 million, an increase of \$522 million on the net sales recorded in May.

#### Exchange rates

During June, the \$A depreciated by 1.2 per cent on a trade weighted basis (using period average exchange rates) against the currencies of Australia's major trading partners. The \$A depreciated by 1.1 per cent against the \$US and 1.6 per cent against the Japanese yen.

#### Financial year 1994-95 compared with 1993-94

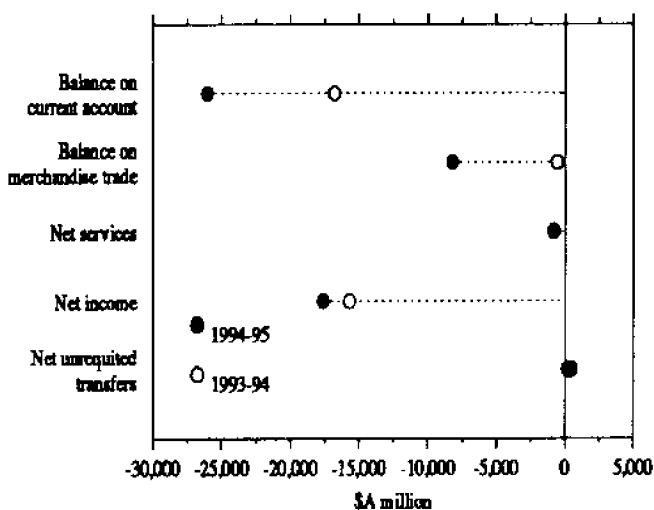
In original terms, the *current account* deficit for the financial year 1994-95 was \$26,059, up \$9,218 million, or 55 per cent, on the deficit for 1993-94.

This result was due to:

- an increase of \$7,652 million in the merchandise trade deficit; and
- an increase of \$1,917 million (12 per cent) in the net income deficit.

The movements in merchandise trade and income were partly offset by a decrease of \$60 million (7 per cent) in the net services deficit; and an increase of \$291 million (148 per cent) in the net unrequited transfers surplus.

GRAPH 6: BALANCE OF PAYMENTS AGGREGATES - FINANCIAL YEAR

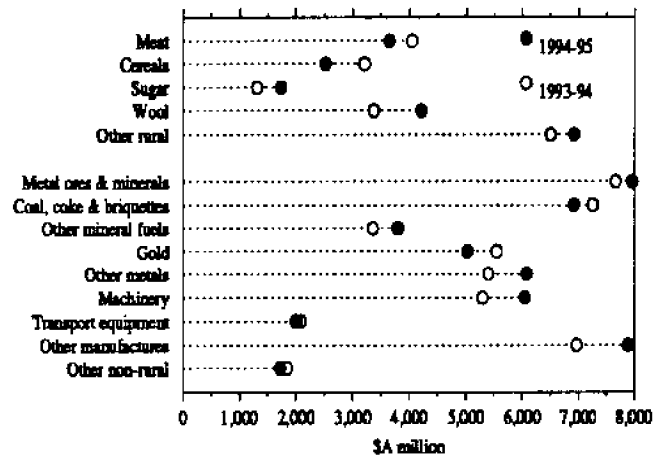


In original terms, *merchandise exports* rose \$2,644 million, or 4 per cent, to \$66,496 million. Increases were recorded in:

- "other" manufactures, up \$928 million (13 per cent);
- wool, up \$846 million (25 per cent);
- machinery, up \$757 million (14 per cent);
- "other" metals, up \$683 million (13 per cent);
- "other" mineral fuels, up \$443 million (13 per cent);
- "other" rural exports, up \$416 million (6 per cent);
- sugar, up \$415 million (32 per cent); and
- metal ores and minerals, up \$296 million (4 per cent).

Decreases were recorded in cereals, down \$686 million (21 per cent); gold, down \$519 million (9 per cent); meat, down \$391 million (10 per cent); coal, coke and briquettes, down \$329 million (5 per cent); 'other' non-rural, down \$131 million (7 per cent); and transport equipment, down \$84 million (4 per cent).

GRAPH 7: MERCHANDISE EXPORTS - FINANCIAL YEAR

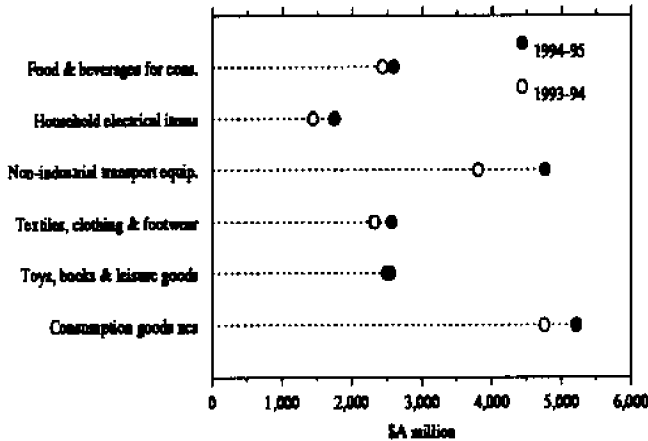


In original terms, *merchandise imports* rose \$10,296 million, or 16 per cent, to \$74,696 million. *Consumption goods* rose \$2,193 million (13 per cent); *capital goods* rose \$3,695 million (25 per cent); and *intermediate and other goods* rose \$4,408 million (14 per cent). Increases were recorded in all groups except non-monetary gold, down \$273 million (28 per cent). The largest increases were recorded in:

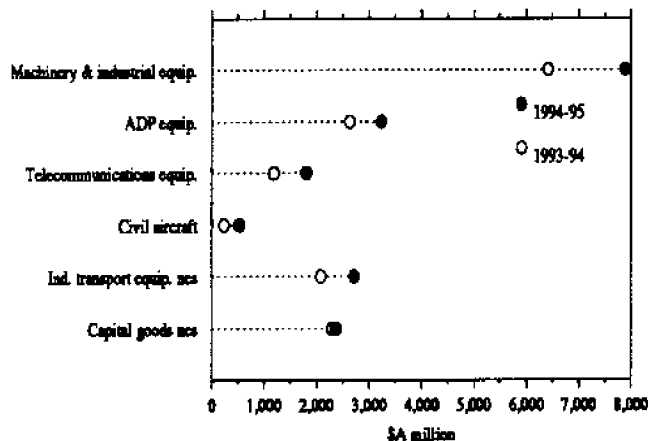
- machinery and industrial equipment, up \$1,479 million (23 per cent);
- non-industrial transport equipment, up \$963 million (25 per cent);
- processed industrial supplies nes, up \$903 million (12 per cent);
- "other" parts for capital goods, up \$902 million (18 per cent);
- industrial transport equipment nes, up \$628 million (30 per cent);
- telecommunications equipment, up \$623 million (53 per cent);

- ADP equipment, up \$603 million (23 per cent);
- parts for transport equipment, up \$532 million (13 per cent); and
- consumption goods nes, up \$461 million (10 per cent).

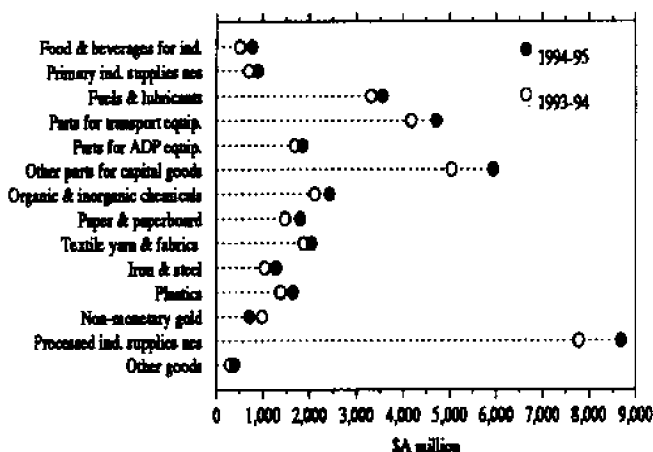
GRAPH 8: MERCHANDISE IMPORTS - CONSUMPTION GOODS  
FINANCIAL YEAR



GRAPH 9: MERCHANDISE IMPORTS - CAPITAL GOODS  
FINANCIAL YEAR



GRAPH 10: MERCHANDISE IMPORTS - INTERMEDIATE AND OTHER GOODS  
FINANCIAL YEAR



The *net services* deficit fell \$60 million, or 7 per cent, to \$749 million. Services credits rose \$1,685 million, or 9 per cent, due to increases of \$1,243 million in travel credits and

\$443 million in "other services" credits. Services debits rose \$1,625 million, or 8 per cent, due largely to increases of \$614 million in travel debits, \$560 million in shipment debits and \$323 million in "other transportation" debits.

The *net income* deficit rose \$1,917 million, or 12 per cent, to \$17,597 million. Income credits rose \$1,169 million, or 19 per cent, due mainly to increases in reinvested earnings and "other property income". Income debits rose \$3,086 million or 14 per cent, due mainly to increases in reinvested earnings and other investment income payable by the non-official sector.

The *net unrequited transfers* surplus increased \$291 million, or 148 per cent, to \$487 million. Unrequited transfers credits rose \$390 million, or 14 per cent, due mainly to an increase in migrants' transfers. Unrequited transfers debits rose \$99 million, or 4 per cent.

*Official sector capital transactions* for the financial year 1994-95 yielded a net inflow of \$10,410 million, compared with a net inflow of \$6,765 million for the financial year 1993-94. Making up the net inflow of official sector transactions were:

- a net inflow of \$8,650 million in general government transactions, up \$781 million on the net inflow for the previous financial year; and
- a net inflow of \$1,760 million in Reserve Bank transactions, a turnaround of \$2,864 million on the net outflow for the previous financial year.

The increased net inflow from general government transactions was largely due to a turnaround in other general government transactions of \$1,113 million, to a net inflow of \$643 million, and an increase of \$804 million, to \$5,384 million, in general government borrowing domiciled in Australia.

Net sales of official reserve assets, compared with net purchases for the previous financial year, was the main factor underlying the turnaround in Reserve Bank transactions.

## REVISIONS

Revisions since the last issue of this publication have increased the current account deficit for 1993-94 by \$24 million and decreased the current account deficit for the first eleven months of this financial year by \$312 million.

The main factors contributing to these revisions are:

- incorporation of the latest available data on recorded exports: this was the sole contributor to the revisions to the current account deficit in 1993-94 and has affected merchandise exports figures for the current year to date;
- incorporation of the latest available information on overseas arrivals and departures which has affected services credits and debits; labour income credits; and unrequited transfers credits and debits for the current year;
- incorporation of the latest available data from the Bureau of Tourism Research's International Visitor

Survey which has affected services credits and labour income debits for the current year to date; and

- incorporation of the latest available information on pensions paid to non-residents which has affected unrequited transfers debits for the current year to date.

Revisions to the capital account are due to the incorporation of the latest data from the monthly Survey of Foreign Investment. Revisions have been made to official capital account estimates back to April 1995.

### **Release date for July 1995 issue**

The expected release date for the June issue of this publication is 29 August 1995. Any variations which might occur will be notified in the ABS Publications Advice (1105.0) and on DISCOVERY.

The date can be confirmed a few days prior to release by telephoning Canberra (06) 252 6627.

## RELIABILITY OF CONTEMPORARY TREND ESTIMATES

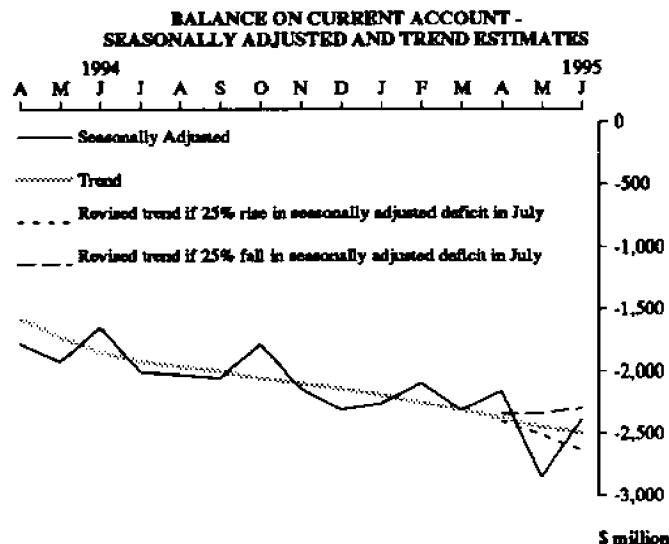
The table below presents trend estimates of the deficit on current account from April 1994 onwards, including provisional trend estimates for the latest three months (April, May and June 1995).

To illustrate the possible impact of future months' observations on the provisional trend estimates for the latest three months, the table also shows the revisions to these trend estimates that would result if the seasonally adjusted estimate of the current account balance next month (July 1995) is 25 per cent higher or lower than this month and if there are no revisions to the current or previous months' estimates. The 25 per cent range has been chosen because in the last decade the average monthly percentage movement, without regard to sign, of the seasonally adjusted current account deficit has been about 25 per cent.

If the deficit were to increase in July by 25 per cent, to \$2,981 million, the provisional trend movement for that month would be 4.5 per cent. The movements in the trend estimates for April, May and June which are provisionally 2.8 per cent, 2.6 per cent and 2.3 per cent respectively, would be revised to 4.0 per cent, 4.8 per cent and 4.8 per cent, respectively. On the other hand, a 25 per cent decline in the seasonally adjusted deficit next month, to \$1,789 mil-

lion, would produce a movement of -2.2 per cent in the trend estimate for July, with the movements in the trend estimates for April, May and June being revised to 0.7 per cent, -0.3 per cent and -1.5 per cent, respectively.

The graph below illustrates this potential degree of revision at the current end of the trend series.



## DEFICIT ON CURRENT ACCOUNT — RELIABILITY OF TREND ESTIMATES

	Trend estimate		Revised trend estimate if July 1995 seasonally adjusted current account deficit -			
	\$m	% change on previous month	is up 25% on June 1995 (a)		is down 25% on June 1995 (a)	
			\$m	% change on previous month	\$m	% change on previous month
1993-94 —						
April	1574	9.7	1574	9.7	1574	9.7
May	1726	9.7	1726	9.7	1726	9.7
June	1847	7.0	1847	7.0	1847	7.0
1994-95 —						
July	1924	4.2	1924	4.2	1924	4.2
August	1964	2.1	1964	2.1	1964	2.1
September	1999	1.8	1999	1.8	1999	1.8
October	2048	2.5	2048	2.5	2048	2.5
November	2095	2.3	2095	2.3	2095	2.3
December	2139	2.1	2139	2.1	2139	2.1
January	2188	2.3	2179	1.9	2202	2.9
February	2250	2.8	2234	2.5	2275	3.3
March	2313	2.8	2305	3.2	2326	2.2
April	2378 p	2.8	2397	4.0	2343	0.7
May	2441 p	2.6	2512	4.8	2335	-0.3
June	2496 p	2.3	2632	4.8	2299	-1.5
July			2750	4.5	2248	-2.2

(a) Assumes no revisions to the seasonally adjusted estimates of the current account balance for the 15 months April 1994 to June 1995.

TABLE 1. BALANCE OF PAYMENTS  
(\$ million)

	Months																		
	Years			1994-95															
	1992-93	1993-94	1994-95	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
<b>Current transactions —</b>																			
<b>Goods and services —</b>																			
<b>Merchandise (a) —</b>																			
Exports fob	60,022	63,852	66,496	5,178	5,728	5,239	5,378	5,278	5,286	5,743	5,726	5,505	4,875	5,117	6,140	5,612	6,151	5,685	
Imports fob	-59,427	-64,400	-74,696	-4,927	-5,638	-5,225	-5,985	-6,672	-6,068	-6,264	-6,679	-5,920	-5,785	-5,611	-6,809	-5,696	-6,979	-6,228	
<b>Balance on merchandise trade</b>	595	-548	-8,200	251	90	14	-607	-1,394	-782	-521	-953	-415	-910	-494	-669	-84	-828	-543	
<b>Services —</b>																			
Credits	16,422	18,688	20,373	1,487	1,388	1,468	1,691	1,563	1,472	1,680	1,663	1,747	1,893	2,030	1,725	1,698	1,602	1,609	
Debits	-18,430	-19,497	-21,122	-1,571	-1,608	-1,706	-1,815	-1,698	-1,821	-1,734	-1,693	-1,691	-1,857	-1,617	-1,744	-1,777	-1,813	-1,862	
<b>Net services</b>	-2,008	-809	-749	-84	-220	-238	-124	-135	-349	-54	-30	56	36	413	-19	-79	-211	-253	
<b>Balance on goods and services</b>	-1,413	-1,357	-8,949	167	-130	-224	-731	-1,529	-1,131	-575	-983	-359	-874	-81	-688	-163	-1,039	-796	
<b>Income —</b>																			
Credits	5,924	6,015	7,184	401	420	416	579	582	606	591	560	574	588	604	634	632	536	698	
Debits	-19,861	-21,695	-24,781	-1,833	-1,882	-1,855	-1,998	-1,977	-2,111	-2,092	-2,028	-1,887	-2,178	-2,023	-2,122	-2,110	-2,193	-2,062	
<b>Net income</b>	-13,937	-15,680	-17,597	-1,432	-1,462	-1,439	-1,419	-1,395	-1,505	-1,501	-1,468	-1,313	-1,590	-1,419	-1,488	-1,478	-1,657	-1,364	
<b>Unrequited transfers —</b>																			
Credits	3,119	2,820	3,210	235	206	224	272	250	225	238	235	288	315	315	237	295	247	273	
Debits	-2,434	-2,624	-2,723	-198	-237	-390	-226	-178	-213	-180	-170	-224	-222	-241	-218	-193	-285	-373	
<b>Net unrequited transfers</b>	685	196	487	37	-31	-166	46	72	12	78	65	64	93	74	19	102	-38	-100	
<b>Balance on current account</b>	-14,665	-16,841	-26,059	-1,228	-1,623	-1,829	-2,104	-2,852	-2,624	-1,998	-2,386	-1,608	-2,371	-1,426	-2,157	-1,539	-2,734	-2,260	
<b>Net capital transactions —</b>																			
<b>Official —</b>																			
General government	11,384	7,869	8,650	-439	812	-2,703	3,174	-1,003	477	2,417	3,858	1,674	-848	147	-638	352	209	-1,149	
Reserve Bank —																			
Reserve assets	3,950	-1,055	1,737	-128	-243	-171	30	16	483	904	-32	73	13	-93	-441	-138	200	722	
Other	39	-49	23	-59	-11	3	25	-32	31	-44	22	13	-13	19	-4	38	-32	—	
<b>Total</b>	3,989	-1,104	1,760	-187	-254	-168	55	-16	514	860	-10	86	—	-74	-445	-100	168	722	
<b>Total official</b>	15,373	6,765	10,410	-626	558	-2,871	3,229	-1,019	991	3,277	3,848	1,760	-848	73	-1,103	252	377	-427	
<b>Non-official plus balancing item</b>	-708	10,076	15,649	1,854	1,065	4,700	-1,125	3,871	1,633	-1,279	-1,462	-152	3,219	1,353	3,260	1,287	2,357	2,687	
<b>Balance on capital account plus balancing item</b>	14,665	16,841	26,059	1,228	1,623	1,829	2,104	2,852	2,624	1,998	2,386	1,608	2,371	1,426	2,157	1,539	2,734	2,260	

(a) Balance of payments basis.



TABLE 2. BALANCE OF PAYMENTS — CURRENT ACCOUNT — SEASONALLY ADJUSTED AND TREND ESTIMATES (a)

	Months														
	1993-94						1994-95								
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
<i>Goods and services —</i>															
<i>Merchandise —</i>															
<i>Exports fob —</i>															
Rural	1,469	1,624	1,615	1,651	1,669	1,647	1,674	1,717	1,531	1,463	1,507	1,599	1,476	1,514	1,587
Non-rural	3,793	3,804	3,764	3,581	3,672	3,627	3,854	3,732	3,740	3,969	4,145	4,311	4,375	4,257	4,178
<i>Total</i>	5,262	5,428	5,379	5,232	5,341	5,274	5,528	5,449	5,271	5,432	5,652	5,910	5,851	5,771	5,765
<i>Imports fob —</i>															
Consumption goods	-1,486	-1,536	-1,507	-1,568	-1,567	-1,610	-1,576	-1,616	-1,628	-1,601	-1,512	-1,709	-1,699	-1,737	-1,656
Capital goods	-1,275	-1,380	-1,302	-1,350	-1,477	-1,334	-1,336	-1,574	-1,738	-1,441	-1,630	-1,742	-1,569	-1,690	-1,785
Intermediate and other goods	-2,755	-2,806	-2,757	-2,874	-2,955	-2,880	-2,956	-2,955	-2,933	-3,058	-3,026	-3,191	-3,251	-3,400	-3,284
<i>Total</i>	-5,516	-5,722	-5,566	-5,792	-5,999	-5,824	-5,868	-6,145	-6,299	-6,100	-6,168	-6,642	-6,519	-6,827	-6,725
<i>Balance on merchandise trade</i>	-254	-294	-187	-560	-658	-550	-340	-696	-1,028	-668	-516	-732	-668	-1,056	-960
<i>Services —</i>															
Credits	1,557	1,513	1,645	1,682	1,682	1,683	1,658	1,624	1,670	1,662	1,728	1,711	1,782	1,750	1,801
Debits	-1,638	-1,659	-1,650	-1,675	-1,693	-1,700	-1,688	-1,718	-1,683	-1,801	-1,853	-1,836	-1,844	-1,876	-1,805
<i>Net services</i>	-81	-146	-5	7	-11	-17	-30	-94	-13	-139	-125	-125	-62	-126	-4
<i>Balance on goods and services</i>	-335	-440	-192	-553	-669	-567	-370	-790	-1,041	-807	-641	-857	-730	-1,182	-964
<i>Income —</i>															
Credits	391	412	403	580	592	608	587	565	574	608	638	665	621	526	683
Debits	-1,843	-1,886	-1,829	-2,041	-1,984	-2,077	-2,039	-1,982	-1,897	-2,172	-2,140	-2,128	-2,123	-2,191	-2,035
<i>Net income</i>	-1,452	-1,474	-1,426	-1,461	-1,392	-1,469	-1,452	-1,417	-1,323	-1,564	-1,502	-1,463	-1,502	-1,665	-1,352
<i>Unrequited transfers —</i>															
Credits	232	222	237	269	249	237	248	241	279	296	307	238	295	266	286
Debits	-221	-230	-262	-257	-211	-250	-208	-171	-222	-182	-257	-228	-223	-269	-355
<i>Net unrequited transfers</i>	11	-8	-25	12	38	-13	40	70	57	114	50	10	72	-3	-69
<i>Balance on current account</i>	-1,776	-1,922	-1,643	-2,002	-2,023	-2,049	-1,782	-2,137	-2,307	-2,257	-2,093	-2,310	-2,160	-2,850	-2,585
<i>Merchandise —</i>															
Exports fob	5,356	5,353	5,343	5,336	5,338	5,343	5,357	5,391	5,456	5,540	5,632	5,720	5,789p	5,837p	5,869p
Imports fob	-5,500	-5,607	-5,701	-5,781	-5,850	-5,916	-5,988	-6,057	-6,137	-6,234	-6,349	-6,466	-6,581p	-6,684p	-6,770p
<i>Balance on merchandise trade</i>	-144	-254	-358	-445	-512	-573	-631	-666	-681	-694	-717	-746	-792p	-847p	-901p
<i>Balance on goods and services</i>	-217	-316	-403	-472	-529	-591	-664	-723	-764	-793	-823	-851	-886p	-928p	-969p
<i>Balance on current account</i>	-1,574	-1,725	-1,847	-1,923	-1,963	-1,999	-2,048	-2,095	-2,139	-2,188	-2,250	-2,313	-2,378p	-2,441p	-2,496p

Trend Estimates

(a) Balance of payments basis. (b) For forward seasonal factors see paragraph 6 of the Explanatory Notes.

TABLE 3. BALANCE OF PAYMENTS — CURRENT ACCOUNT — MERCHANDISE EXPORTS (BALANCE OF PAYMENTS BASIS)  
(\$ millions)

	Months																		
	Years			1994-95															
	1992-93	1993-94	1994-95	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
<i>Rural exports fob (a) —</i>																			
Meat & meat preparations	3,750	4,043	3,652	308	375	300	307	291	327	370	358	288	230	264	320	302	301	294	
Cereal grains & cereal preparations	2,954	3,206	2,520	298	309	282	295	286	227	222	209	185	152	190	225	143	211	175	
Sugar, sugar preparations & honey	1,072	1,315	1,730	65	87	94	215	230	179	212	204	119	92	81	103	129	100	66	
Wool & sheepskins	3,367	3,369	4,215	331	329	262	260	220	307	405	447	423	339	371	468	376	316	283	
Other rural	5,937	6,508	6,924	523	662	610	594	524	505	582	579	590	470	497	583	581	716	703	
<b>Total rural</b>	<b>17,080</b>	<b>18,441</b>	<b>19,041</b>	<b>1,525</b>	<b>1,762</b>	<b>1,548</b>	<b>1,671</b>	<b>1,551</b>	<b>1,545</b>	<b>1,791</b>	<b>1,797</b>	<b>1,605</b>	<b>1,283</b>	<b>1,403</b>	<b>1,699</b>	<b>1,531</b>	<b>1,644</b>	<b>1,521</b>	
<i>Non-rural exports fob (a) —</i>																			
Metal ores & minerals	7,943	7,671	7,967	636	582	720	580	561	655	662	650	665	604	587	765	652	838	748	
Coal, coke & briquettes	7,620	7,256	6,927	562	577	492	618	587	522	613	560	529	556	512	608	594	641	587	
Other mineral fuels	3,913	3,350	3,793	294	290	250	262	362	290	290	312	295	386	267	372	296	343	318	
Gold	4,580	5,548	5,029	374	369	432	382	407	303	453	411	348	459	453	483	556	444	330	
Other metals	5,210	5,396	6,079	441	535	471	492	418	453	454	482	497	546	527	561	519	614	516	
Machinery	4,344	5,294	6,051	406	619	435	474	457	507	486	521	558	345	493	588	485	543	594	
Transport equipment	2,022	2,086	2,002	209	181	127	146	159	161	143	164	175	131	145	200	184	183	211	
Other manufactures	6,026	6,967	7,895	558	644	626	655	661	686	695	676	660	473	583	714	649	740	703	
Other non-rural	1,284	1,843	1,712	173	169	138	98	115	164	156	153	173	92	147	150	146	161	157	
<b>Total non-rural</b>	<b>42,942</b>	<b>45,411</b>	<b>47,455</b>	<b>3,653</b>	<b>3,966</b>	<b>3,691</b>	<b>3,707</b>	<b>3,727</b>	<b>3,741</b>	<b>3,952</b>	<b>3,929</b>	<b>3,900</b>	<b>3,592</b>	<b>3,714</b>	<b>4,441</b>	<b>4,081</b>	<b>4,507</b>	<b>4,164</b>	
<b>Total exports fob</b>	<b>60,022</b>	<b>63,852</b>	<b>66,496</b>	<b>5,178</b>	<b>5,728</b>	<b>5,239</b>	<b>5,378</b>	<b>5,278</b>	<b>5,286</b>	<b>5,743</b>	<b>5,726</b>	<b>5,505</b>	<b>4,875</b>	<b>5,117</b>	<b>6,140</b>	<b>5,612</b>	<b>6,151</b>	<b>5,685</b>	

(a) Definitions of the component series are given in ABS Catalogue No. 5302.0.

TABLE 4. BALANCE OF PAYMENTS — CURRENT ACCOUNT — MERCHANDISE IMPORTS (BALANCE OF PAYMENTS BASIS)  
(\$ million)

	Months																		
	Years			1994-95															
	1992-93	1993-94	1994-95	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
<i>Consumption goods job (a) —</i>																			
Food and beverages, mainly for consumption	-2,261	-2,430	-2,594	-173	-200	-186	-212	-199	-208	-237	-260	-235	-227	-199	-237	-168	-230	-182	
Household electrical items	-1,382	-1,436	-1,744	-105	-122	-104	-130	-148	-152	-184	-181	-156	-121	-119	-147	-132	-145	-129	
Non-industrial transport equipment	-3,478	-3,800	-4,763	-302	-327	-323	-382	-378	-428	-392	-407	-408	-337	-313	-463	-390	-448	-417	
Textiles, clothing and footwear	-2,178	-2,320	-2,567	-167	-172	-163	-214	-249	-223	-208	-225	-192	-246	-249	-235	-179	-190	-157	
Toys, books and leisure goods	-2,238	-2,496	-2,546	-177	-215	-192	-233	-262	-238	-208	-249	-183	-181	-157	-199	-170	-204	-193	
Consumption goods nes	-4,389	-4,751	-5,212	-354	-417	-362	-436	-489	-464	-486	-521	-384	-390	-360	-444	-382	-481	-375	
<b>Total consumption goods</b>	<b>-15,926</b>	<b>-17,233</b>	<b>-19,426</b>	<b>-1,278</b>	<b>-1,453</b>	<b>-1,330</b>	<b>-1,607</b>	<b>-1,725</b>	<b>-1,713</b>	<b>-1,784</b>	<b>-1,843</b>	<b>-1,558</b>	<b>-1,502</b>	<b>-1,397</b>	<b>-1,725</b>	<b>-1,421</b>	<b>-1,698</b>	<b>-1,453</b>	
<i>Capital goods job (a) —</i>																			
Machinery and industrial equipment	-5,446	-6,414	-7,893	-510	-565	-535	-607	-681	-614	-646	-675	-620	-637	-619	-742	-618	-705	-729	
ADP equipment	-2,319	-2,629	-3,232	-221	-266	-298	-253	-243	-276	-255	-251	-217	-189	-195	-325	-243	-393	-392	
Telecommunications equipment	-1,224	-1,182	-1,805	-87	-98	-105	-120	-132	-136	-148	-148	-310	-127	-119	-153	-117	-151	-173	
Civil aircraft	-828	-241	-531	-4	-4	-3	-5	-256	-13	-25	-9	-33	-6	-57	-18	-43	-16	-50	
Industrial transport equipment nes	-1,838	-2,084	-2,712	-154	-225	-178	-225	-204	-162	-227	-239	-518	-150	-197	-190	-188	-234	-178	
Capital goods nes	-2,000	-2,293	-2,365	-164	-184	-182	-208	-223	-187	-201	-221	-180	-173	-170	-205	-189	-215	-193	
<b>Total capital goods job</b>	<b>-13,655</b>	<b>-14,843</b>	<b>-18,538</b>	<b>-1,140</b>	<b>-1,342</b>	<b>-1,301</b>	<b>-1,418</b>	<b>-1,739</b>	<b>-1,388</b>	<b>-1,502</b>	<b>-1,705</b>	<b>-1,695</b>	<b>-1,274</b>	<b>-1,357</b>	<b>-1,633</b>	<b>-1,398</b>	<b>-1,714</b>	<b>-1,715</b>	
<i>Intermediate and other goods (a) —</i>																			
Food and beverages, mainly for industry	-436	-509	-773	-42	-44	-38	-56	-59	-44	-59	-58	-57	-110	-90	-59	-53	-67	-61	
Primary industrial supplies nes	-677	-701	-902	-53	-80	-52	-85	-76	-71	-66	-96	-55	-80	-79	-64	-62	-83	-85	
Fuels and lubricants	-3,623	-3,317	-3,564	-264	-275	-234	-319	-337	-318	-250	-208	-235	-280	-314	-323	-315	-378	-287	
Parts for transport equipment	-3,675	-4,183	-4,715	-332	-376	-351	-409	-409	-402	-418	-437	-341	-401	-329	-410	-385	-423	-351	
Parts for ADP equipment	-1,423	-1,681	-1,858	-123	-177	-169	-151	-156	-152	-152	-165	-136	-133	-138	-171	-143	-189	-172	
Other parts for capital goods	-4,232	-5,036	-5,938	-388	-440	-415	-474	-502	-479	-482	-510	-438	-459	-453	-559	-481	-581	-520	
Organic and inorganic chemicals	-2,056	-2,102	-2,431	-168	-178	-185	-176	-200	-157	-191	-216	-177	-203	-201	-246	-203	-228	-233	
Paper and paperboard	-1,381	-1,465	-1,798	-109	-120	-101	-137	-150	-145	-151	-160	-142	-151	-133	-164	-137	-181	-147	
Textile yarn and fabrics	-1,763	-1,869	-2,039	-144	-173	-162	-190	-183	-175	-174	-191	-140	-170	-143	-176	-137	-194	-166	
Iron and steel	-946	-1,039	-1,284	-71	-87	-85	-83	-121	-99	-96	-113	-84	-97	-112	-124	-96	-137	-122	
Plastics	-1,272	-1,375	-1,647	-103	-119	-109	-127	-136	-125	-131	-149	-127	-140	-134	-155	-134	-160	-129	
Non-monetary gold	-1,019	-978	-705	-68	-68	-62	-52	-54	-60	-41	-58	-74	-69	-56	-90	-90	-66	-55	
Processed industrial supplies nes	-7,135	-7,783	-8,686	-632	-672	-606	-681	-745	-714	-740	-753	-650	-700	-653	-856	-684	-823	-687	
Other goods	-208	-286	-392	-12	-34	-25	-20	-80	-26	-27	-17	-11	-16	-22	-54	-17	-57	-45	
<b>Total intermediate and other goods</b>	<b>-29,846</b>	<b>-32,324</b>	<b>-36,732</b>	<b>-2,509</b>	<b>-2,843</b>	<b>-2,594</b>	<b>-2,960</b>	<b>-3,208</b>	<b>-2,967</b>	<b>-2,978</b>	<b>-3,131</b>	<b>-2,667</b>	<b>-3,009</b>	<b>-2,857</b>	<b>-3,451</b>	<b>-2,877</b>	<b>-3,567</b>	<b>-3,060</b>	
<b>Total imports job</b>	<b>-59,427</b>	<b>-64,400</b>	<b>-74,696</b>	<b>-4,927</b>	<b>-5,638</b>	<b>-5,225</b>	<b>-5,985</b>	<b>-6,672</b>	<b>-6,068</b>	<b>-6,264</b>	<b>-6,679</b>	<b>-5,920</b>	<b>-5,785</b>	<b>-5,611</b>	<b>-6,809</b>	<b>-5,696</b>	<b>-6,979</b>	<b>-6,228</b>	

(a) Definitions of the component series are given in the ABS Information Paper, *Change to Commodity Classification of Merchandise Imports in Balance of Payments Publications* (ABS Catalogue No. 5344.0).



TABLE 6. BALANCE OF PAYMENTS — CAPITAL ACCOUNT AND BALANCING ITEM  
(\$ million)

	Months														
	1993-94			1994-95			1994-95			1994-95					
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
<b>Official —</b>															
<b>General government —</b>															
Borrowing —															
Domiciled abroad —															
Commonwealth Government —															
Drawings	1,239	40	13	13	14	—	—	—	—	—	—	—	—	—	—
Repayments	-830	-1,129	-1,573	-100	-9	-1	-1	-2	-1,243	-11	-92	-17	-1	-1	-173
Total	409	-1,089	-1,573	-87	4	13	-1	-2	-1,243	-11	-92	-30	-17	-1	-173
State government	10,135	4,848	4,196	783	-1,703	-2,296	1,182	-1,243	-1,010	1,699	791	2,354	-798	1,188	-1,392
Total domiciled abroad	10,544	3,759	2,623	696	-1,699	-2,283	1,181	-1,244	-1,012	456	780	2,262	-828	1,171	-1,393
Domiciled in Australia	831	4,580	5,384	-1,009	2,647	-229	1,800	8	1,276	1,950	3,084	-595	-32	-1,019	787
Total borrowing	11,375	8,339	8,007	-313	948	-2,512	2,981	-1,236	264	2,406	3,864	1,667	-860	152	-606
Other	9	-470	643	-126	-136	-191	193	233	213	11	-6	7	12	-5	-52
<b>Total general government</b>	<b>11,384</b>	<b>7,869</b>	<b>8,650</b>	<b>-439</b>	<b>812</b>	<b>-2,703</b>	<b>3,174</b>	<b>-1,003</b>	<b>477</b>	<b>2,417</b>	<b>3,858</b>	<b>1,674</b>	<b>-848</b>	<b>147</b>	<b>-658</b>
<b>Reserve Bank —</b>															
Reserve assets —															
Official reserve assets	3,950	-1,055	1,737	-128	-243	-171	30	16	483	904	-32	73	13	-93	-441
Allocation of SDRs	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other	39	-49	23	-59	-11	3	25	-32	31	-44	22	13	-13	19	-4
<b>Total Reserve Bank</b>	<b>3,989</b>	<b>-1,104</b>	<b>1,760</b>	<b>-187</b>	<b>-234</b>	<b>-168</b>	<b>55</b>	<b>-16</b>	<b>514</b>	<b>860</b>	<b>-10</b>	<b>86</b>	<b>—</b>	<b>-74</b>	<b>-445</b>
<b>Total official</b>	<b>15,373</b>	<b>6,765</b>	<b>10,410</b>	<b>-626</b>	<b>558</b>	<b>-2,871</b>	<b>3,229</b>	<b>-1,019</b>	<b>991</b>	<b>3,277</b>	<b>3,848</b>	<b>1,760</b>	<b>-848</b>	<b>73</b>	<b>-1,103</b>
<b>Non-official plus balancing item —</b>															
<b>Public sector —</b>															
Non equity securities domiciled in Australia (a)	-291	-1,060	-457	-178	-162	-105	-35	1	-19	-55	-84	-73	16	-157	-50
Accounts receivable/prepayments made	88	-1,215	1,220	-347	-383	-486	310	412	401	-56	97	18	70	2	31
Other (including balancing item) (b)	-505	12,351	14,886	2,379	1,610	5,291	-1,400	3,458	1,251	-1,168	-1,475	-97	3,133	1,508	3,279
<b>Total non-official plus balancing item</b>	<b>-708</b>	<b>10,076</b>	<b>15,649</b>	<b>1,854</b>	<b>1,065</b>	<b>4,700</b>	<b>-1,125</b>	<b>3,871</b>	<b>1,633</b>	<b>-1,279</b>	<b>-1,462</b>	<b>-152</b>	<b>3,219</b>	<b>1,353</b>	<b>3,260</b>
<b>Balance on capital account plus balancing item</b>	<b>14,665</b>	<b>16,841</b>	<b>26,059</b>	<b>1,228</b>	<b>1,623</b>	<b>1,829</b>	<b>2,104</b>	<b>2,852</b>	<b>2,624</b>	<b>1,998</b>	<b>2,386</b>	<b>1,608</b>	<b>2,371</b>	<b>1,426</b>	<b>2,157</b>

(a) Excludes bank securities. (b) Includes public sector transactions n.e.c.

TABLE 7. OFFICIAL RESERVE ASSETS AND EXCHANGE RATES

	Years		Months														
	1993-94		1994-95														
	1993-94	1994-95	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Official reserve assets (\$ million) —	20,823	20,661	20,434	20,006	20,661	20,367	20,473	20,308	19,443	18,575	18,417	19,047	19,828	21,240	21,293	21,443	20,185
Levels at end of period	-1,417	-162	-476	-400	-428	655	-294	106	-165	-865	-868	-158	630	781	1,412	53	-1,258
Changes in levels Of which —																	
Changes due to effects of revaluations	2,533	-1,216	1,261	-528	-671	485	-264	122	318	39	-900	-85	643	688	971	-85	-536
Changes included in the balance of payments (a)	-3,950	1,054	-1,737	128	243	171	-30	-16	-483	-904	32	-73	-13	93	441	138	-722
Exchange rates (b) —																	
Units of foreign currency per \$A —																	
End of period (c) —																	
United States dollar	0.6722	0.7291	0.7086	0.7124	0.7361	0.7291	0.7393	0.7425	0.7393	0.7422	0.7674	0.7768	0.7583	0.7395	0.7280	0.7299	0.7138
United Kingdom pound	0.4453	0.4721	0.4452	0.4707	0.4879	0.4721	0.4844	0.4837	0.4680	0.4575	0.4912	0.4982	0.4752	0.4669	0.4534	0.4515	0.4449
German mark	1.137	1.159	0.981	1.235	1.211	1.159	1.177	1.170	1.145	1.121	1.206	1.207	1.141	1.084	1.026	1.004	0.993
Japanese yen	71.54	72.20	60.08	72.20	76.85	72.20	73.86	73.82	72.88	72.25	75.95	77.56	74.75	71.75	64.92	61.04	59.45
Special drawing right	0.4818	0.5026	0.4539	0.5035	0.5201	0.5026	0.5078	0.5122	0.5042	0.4971	0.5255	0.5336	0.5144	0.4944	0.4677	0.4621	0.4530
Period average (d) —																	
United States dollar	0.7030	0.6919	0.7427	0.7165	0.7240	0.7333	0.7349	0.7404	0.7414	0.7382	0.7539	0.7740	0.7658	0.7453	0.7346	0.7361	0.7278
United Kingdom pound	0.4363	0.4623	0.4705	0.4836	0.4815	0.4807	0.4756	0.4800	0.4743	0.4599	0.4738	0.4963	0.4869	0.4740	0.4591	0.4574	0.4580
German mark	1.103	1.171	1.120	1.249	1.213	1.194	1.154	1.158	1.150	1.223	1.159	1.217	1.174	1.115	1.033	1.014	1.008
Japanese yen	84.22	73.52	70.35	74.10	75.05	75.29	72.45	73.96	73.24	72.72	73.86	77.49	76.37	73.24	66.66	61.58	61.84
Special drawing right	0.4982	0.4944	0.4972	0.5106	0.5115	0.5141	0.5041	0.5092	0.5071	0.5000	0.5119	0.5330	0.5231	0.5049	0.4792	0.4670	0.4601
Trade weighted index of value of the Australian dollar (May 1970 = 100) (b) —																	
End of period (c)	49.5	53.0	48.4	52.6	54.6	53.0	53.9	53.9	53.4	53.1	55.5	56.2	54.5	52.9	50.7	49.6	48.4
Period average (d)	52.3	51.4	52.8	53.4	53.7	54.0	53.3	53.8	53.6	53.1	54.3	56.2	55.3	53.6	51.4	50.1	49.2

(a) The entries carry the opposite sign to corresponding entries in Tables 1 and 6. (b) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day. (c) These exchange rates and index numbers relate to the last trading day of the reference period. (d) These exchange rates and index numbers are derived by averaging figures for each trading day.

## EXPLANATORY NOTES

### Introduction

1. This publication contains preliminary estimates of Australia's balance of payments for June 1995, together with revised estimates for previous months. More comprehensive quarterly estimates are available in the March quarter 1995 issue of the quarterly balance of payments publication (5302.0) released on 31 May 1995.

2. Descriptions of the underlying concepts and structure of the balance of payments and the sources and methods used in compiling the estimates are presented in *Balance of Payments, Australia: Concepts, Sources and Methods* (5331.0). The publication also provides item definitions; explanations of seasonal adjustment and trend estimates; and an analysis of the quality of the estimates.

### Accuracy, reliability and volatility

3. Care should be exercised in the use and interpretation of estimates in this publication. The sources available for the production of timely and reliable monthly estimates are limited and the initial estimates are made available very quickly. Consequently, the latest estimates in this publication, to a greater extent than estimates in quarterly and annual balance of payments publications, are preliminary and subject to revision as more complete and accurate information becomes available. Certain items are estimated using extrapolation techniques until source data become available. Further, the more detailed estimates may be less accurate in relative terms than broader items and aggregates of which they form components.

4. Particular care should be exercised in interpreting month-to-month movements in original and seasonally adjusted series as short term movements cannot be assumed to indicate changes in trend. The monthly estimates are volatile, being subject to seasonal factors (except where adjusted in Table 2) and large irregular influences. The irregular influences may reflect both random economic events and difficulties of statistical recording. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. This means that the month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour. For example, irregular factors unrelated to the trend account for more than half the seasonally adjusted monthly movements with the following frequency:

Balance on current account: 9 in 10 months  
 Merchandise exports fob: 9 in 10 months  
 Merchandise imports fob: 9 in 10 months

5. The impact of the irregular influences upon the seasonally adjusted series is reduced by smoothing, as shown by the trend estimates in Table 2 and the graphs. The trend estimates are generally derived by applying a 13-term Henderson-weighted moving average to the seasonally adjusted series.

### Seasonal adjustment

6. The factors used in seasonally adjusting the monthly balance of payments statistics during 1995 can be obtained, for \$70.00, from Mr David Jenkins on Canberra (06) 252 6128.

7. The seasonally adjusted statistics in this publication should not be regarded as in any way definitive as results from seasonal adjustment vary according to the method used.

### Available longer term series

8. Estimates for months prior to those shown in this publication are available and can be obtained by contacting Mr Trevor Jolly on Canberra (06) 252 6820. There may be a charge for this information.

### Related products and services

9. More detailed merchandise exports and merchandise imports data, including dissections by commodity and country of origin, are also available on an international merchandise trade basis for June 1995 and previous months. These data can be obtained by contacting information services on Canberra (06) 252 5400.

### Symbols and other usages

fob	free on board
n.a.	not available
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
n.y.a.	not yet available
—	nil or rounded to zero
..	not applicable
p	provisional

10. Where figures have been rounded, discrepancies may occur between the sums of component items and totals.

W. McLennan  
 Australian Statistician



## For more information ...

The ABS publishes a wide range of statistics and other information on Australia's economic and social conditions. Details of what is available in various publications and other products can be found in the *ABS Catalogue of Publications and Products* available at all ABS Offices (see below for contact details).

### Information Consultancy Service

Information tailored to special needs of clients can be obtained from the Information Consultancy Service available at ABS Offices (see Information Inquiries below for contact details).

### National Dial-a-Statistic Line

0055 86 400

(Steadycom P/L: premium rate 25c/21.4 secs.)

This number gives 24-hour access, 365 days a year, for a range of statistics.

### Electronic Data Services

A large range of data is available via on-line services, diskette, magnetic tape, tape cartridge and CD ROM. For more details about these electronic data services, contact any ABS Office (see below).

### Bookshops and Subscriptions

There is a large number of ABS publications available from ABS bookshops (see below Bookshop Sales for contact details). The ABS also provides a subscription service through which nominated publications are supplied by mail on a regular basis (telephone Subscription Service toll free on 008 02 0608 Australia wide).

## Sales and Inquiries

Regional Offices	Information Inquiries	Bookshop Sales
SYDNEY (02)	268 4611	268 4620
MELBOURNE (03)	615 7000	615 7829
BRISBANE (07)	222 6351	222 6350
PERTH (09)	360 5140	360 5307
ADELAIDE (08)	237 7100	237 7582
HOBART (002)	20 5800	20 5800
CANBERRA (06)	207 0326	207 0326
DARWIN (089)	43 2111	43 2111
<b>National Office</b>		
ACT (06)	252 6007	008 020 608

### ABS Email Addresses

Keylink	STAT.INFO/ABS
X.400	(C:AU,A:TELMEMO,O:ABS,SN:INFO,FN:STAT)
Internet	STAT.INFO@ABS. TELEMEMO.AU



Information Services, ABS, PO Box 10, Belconnen ACT 2616

