

**AUSTRALIAN ECONOMIC INDICATORS
MARCH 1997**

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- for further information about statistics in this publication and the availability of related unpublished statistics, contact Cynthia Kim on Canberra (06) 252 6114.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, and includes comprehensive tables and charts, as well as commentaries, occasional articles and technical notes. International comparisons of selected economic indicators are also provided. Australian Economic Indicators has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The Statistics

The statistics are generally presented as time series for the last nine years of annual data, and for the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, a special issue of *Australian Economic Indicators* is produced at the beginning of each year. It contains, for most series, a greater span of annual, quarterly and monthly data. To accommodate these changes, each special issue has a graphical summary and no commentaries. Special issues were released for January 1992, January/February 1993, February 1994, February 1995, February 1996 and February 1997.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 17 February 1997.

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A list of feature articles appears in the 1996 Catalogue of Publications (1101.0).

The Future of Monthly Balance of Payments Statistics

The December 1996 issue of Balance of Payments, Australia (5301.0) was the final issue to be produced by the ABS. This decision was announced on 31 January 1996 in the ABS Information Paper titled The Future of Monthly Balance of Payments Statistics (5367.0). Both 5301.0 and the monthly ABS publication Merchandise Imports (Balance of Payments Basis), Australia (5320.0) have been discontinued and replaced with two new monthly publications titled International Trade in Goods and Services, Australia (5368.0) and International Merchandise Imports, Australia (5439.0).

An ABS Information Paper released in January 1997 titled Do we Need Monthly Balance of Payments Statistics? (5366.0) discussed the review of the future of monthly balance of payments statistics, described the concerns associated with the quality of the data for the purposes to which they were often put and presented a range of options available to address those concerns. The ABS preference, stated in the Information Paper, was to:

- discontinue 5301.0, with the December 1996 issue to be the final issue;
- discontinue 5320.0 but maintain, or improve, the timeliness of the detailed merchandise imports data on an international trade basis; and
- introduce a new monthly publication of international trade in goods and services (on a balance of payments basis).

The Information Paper invited written comment by 24 January 1997 on the issues raised, and the options, regarding the future of monthly balance of payments statistics.

The user reaction to the Information Paper's discussion of the issues associated with , and options for, future balance of payments statistics has been consistent with the concerns previously expressed by several key users about the monthly statistics. This reaction strongly supports the proposed strategy of focusing on the quarterly balance of payments statistics and discontinuing the existing monthly publications.

The first issue of the new publication 5368.0 will be released on 3 March 1997 for January 1997 data. A mock up of the new publication 5439.0 will be available during the week commencing 10 March 1997.

For further information contact Graeme Groves on (06) 252 5540.

TELEPHONE INTERVIEWING — EFFECT ON LABOUR FORCE SURVEY ESTIMATES

Introduction

The ABS is changing the way it conducts the monthly Labour Force Survey (LFS). Up to July 1996, the survey was conducted "face to face" that is, interviewers would visit each selected dwelling to fill out the survey questionnaires.

From August 1996, telephone interviewing has been introduced progressively as the main method of gathering information from selected dwellings to complete LFS questionnaires.

Selected dwellings remain in the survey for eight months. For the first month, face to face interviewing (i.e. a visit to the dwelling) will be retained. But under the new methodology, for the second and subsequent months, the survey will be conducted by telephone if feasible and acceptable to the residents of the selected dwelling.

Telephone interviewing has been phased in. One eighth of the sample is converted to telephone interviewing each month. By December 1996, telephone interviewing was the principal method for five eighths of the sample of dwellings. The phase-in will be complete for the February 1997 survey.

The ABS has been closely monitoring the contributions to key labour force estimates from the telephone interviewing component and the face to face component. It appears that there is a discernible and consistent difference in the estimates of employment under the new methodology.

The following questions and answers explain the changes the ABS has made to the way it conducts the survey, and discusses the impact on key estimates.

Why Is Telephone Interviewing Being Introduced?

Telephone interviewing is a well established method used by international statistical agencies, market research companies and other agencies conducting surveys. For the ABS it offers substantial savings in operational costs of the monthly Labour Force Survey. Overseas experience and local testing showed that these savings could be achieved with little or no detrimental impact on quality, reliability and timeliness of the survey results.

How Have Employment Estimates Been Affected?

Analysis conducted to date suggests that telephone interviewing has had a discernible effect on aggregate employment estimates. The effect has been, on average over the five months to December 1996, to lower aggregate employment by an amount between 6,000 and 9,000 persons, for each of the five months.

After five months of phasing in telephone interviewing, the cumulative effect on the estimate of total employment is a reduction of the order of 30,000 to 45,000. That is, the Labour Force Survey estimates have underestimated employment growth from July 1996 to December 1996 by an amount of that magnitude.

The impact on individual months is more difficult to assess. The size of the effect is too small to permit conclusions to be drawn about the effect on employment estimates month by month.

What Is The Effect On Estimates Of Persons Not Employed?

An effect on employment estimates must be compensated by a similar effect but in the opposite direction, on estimates of those persons not employed i.e. the unemployed, and persons not in the labour force. However the analysis to date has not shown any consistent pattern in the effect on estimates of unemployment and of persons not in the labour force. On average, the estimate of persons not in the labour force has shown an increase, but the magnitude is not statistically significant. Nor has there been any reliable evidence to indicate that there is a consistent and significant effect on estimates of unemployment.

For Employment, Can The Effect On Components Be Identified?

Because the change in the estimate of total employment is relatively small, it is not possible to produce reliable measures of the impact for component series (e.g. by sex, by age, or by State/Territory). However, evidence suggests the effect is spread over age and sex groups, and is broadly consistent across States/Territories. Sampling variability tends to swamp any further dissection of the estimated effects, preventing any finer level conclusions being drawn.

Is The Observed Effect On Employment A Permanent One?

While the observed effect on employment estimates has been consistent and statistically significant over the phase-in period to date, it is not possible to ascertain whether the effect on employment is an intrinsic part of the telephone interviewing methodology, or if it is temporary in nature and associated with the phase-in period. If the effect is temporary, then estimates would be expected to return to levels consistent with those produced under the former face to face methodology.

Why Has Telephone Interviewing Had An Effect On Employment Estimates?

The effect on the employment estimates is very small and at this stage of implementation, it is not possible to ascertain why the new methodology has produced the observed effects. However, the following theories have been put forward:

- A marginal change in response rates in the telephone interviewing methodology, which may mean that there is a slightly different mix of households responding to the survey in the new environment;
- Changes in the proportion of proxy interviewing. While survey information is collected for all usual residents of the selected dwelling, interviewers generally obtain responses from one responsible adult in the household, which is known as the "proxy respondent" methodology. In the telephone interviewing environment, the proportion of proxy interviewing is marginally higher which may indicate a slightly different set of people are responding over the phone. Furthermore, these respondents may be answering survey questions differently than they might in the personal interview environment;
- A learning/training effect for interviewers, which will dissipate after an initial period.

Will The ABS Be Revising Or Adjusting Series?

At this stage, it is not possible to state whether the ABS will be revising or adjusting employment data. When telephone interviewing is fully implemented and the analysis is complete, the ABS will be evaluating the implications of the telephone interviewing effect and assessing whether revisions are warranted and feasible.

Which Method Produces Most Accurate Estimates?

Telephone interviewing is a widely accepted survey methodology used in many countries for the collection of labour force statistics. It has strong acceptance among official statistical agencies and private sector survey organisations throughout the world. Tele-

phone interviewing has been used in labour force surveys in the USA since 1954; in Canada since 1973; and in the UK since 1984.

Overseas research indicates that telephone interviewing produces estimates of comparable reliability to those from face to face interviews and for some variables the quality may be better.

What Analytical Methods Have Been Used To Analyse The Effect?

The phase-in approach provides a relatively powerful means for the identification and measurement of possible impacts. The telephone interviewing impact has been analysed by comparing that part of the sample which has been converted to telephone interviewing, with the remainder of the sample. A wide range of analytical techniques have been employed, including:

- The comparison of the estimates from different parts of the sample;
- Analysing the month to month movement of the estimates as phoning was being introduced;
- Studying the change in the historical pattern of the series during the phase-in period.

These techniques have led to consistent results.

Conclusion

The ABS will continue to monitor the implementation of telephone interviewing and continue to assess its effect on key labour force series. During the remainder of the phase-in period, further information will be published in Labour Force, Australia, Preliminary (6202.0). The ABS will also be releasing a technical paper once the implementation and analysis is complete. That paper will provide detailed information about the analytical techniques employed to distinguish the effect, as well as the findings from the analysis.

For further information regarding telephone interviewing in the Labour Force Survey, contact the Director, Labour Force Section on 06 252 6753.

Composite Leading Indicator

December quarter 1996

Most recent movements

In the December quarter 1996, the experimental Composite Leading Indicator (CLI) rose 0.12 per cent, following rises of 0.31 and 0.25 per cent in the June and September quarters respectively. Of the eight components used in its compilation, four made positive contributions and three made negative contributions to the change in the December quarter. One component showed no change and hence did not contribute to the quarterly change. The largest positive contribution came from the All Industrials Index, while the largest negative contribution was from the trade factor.

The reference series for the CLI is the business cycle of Australia which is defined here as the deviation of the trend growth rate in the average of the three measures of constant price Gross Domestic Product (GDP(A)) from its historical long-term trend growth rate. Graph 1 shows constant price GDP(A) and the CLI expressed as deviations from their historical long-term trends. Graph 2 shows trend constant price GDP(A) compared with its historical long-term trend.

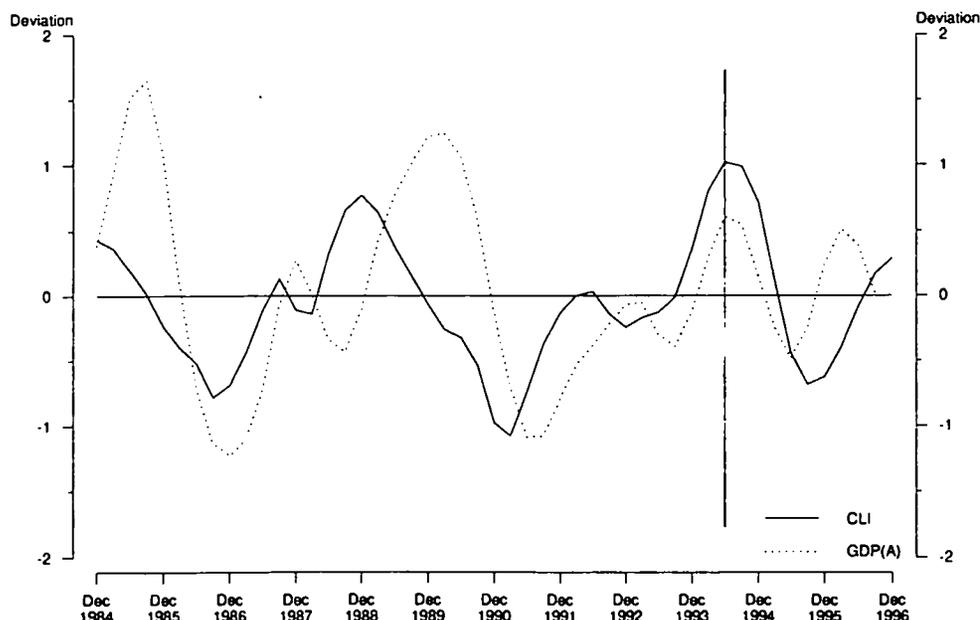
As shown in Graph 1, the last turning point in the deviation from its historical long-term trend for GDP(A) was a peak in the March quarter 1996. This peak was not predicted by the CLI. Part of the reason for this peak was the effects of a good farm season in 1995-96 (see Feature Article - Impact of the 1995-96 Farm Season on Australian Production, *Australian Economic Indicators* (1350.0) January 1997). As noted in the September quarter 1996 CLI note, the

CLI is not well equipped to predict turning points driven predominantly by farm production.

The slow down in the economy in the second half of 1996 was only predicted by two of the CLI component indicators - the (inverted) real interest rate and the All Industrials Index (see Graph 7 and 8). They were also the only components which predicted the previous cycle in the deviation from its historical long-term trend for GDP(A) (a peak in the June quarter 1994 and a trough in the June quarter 1995). Both component indicators have begun rising again from the September quarter 1996. If their predictive performances were to continue, a double turn in the deviation from its historical long-term trend for GDP(A) may appear in the coming quarters.

Another factor which may have affected the CLI's recent predictive performances is the lag used in the (inverted) real interest rate component in the compilation of the CLI. Although the unlagged (inverted) real interest rate series has predicted the last three turning points in the deviation from its historical long-term trend for GDP(A), it only led GDP(A) by two quarters on average. Anecdotal evidence suggests that the economy has become more responsive in the 1990s to changes in monetary policy and hence a four quarter lag for the real interest rate component may now be too long. Preliminary results from investigations indicate that the lag in the (inverted) real interest rate component has a significant effect on the performance of the CLI at its last two turning points. The ABS is currently undertaking a review of the performance of the components in the CLI, as well as the lags used for the (inverted) real interest rate, production exp-

GRAPH 1
COMPOSITE LEADING INDICATOR (CLI) AND GDP(A)
DEVIATION FROM HISTORICAL LONG-TERM TREND

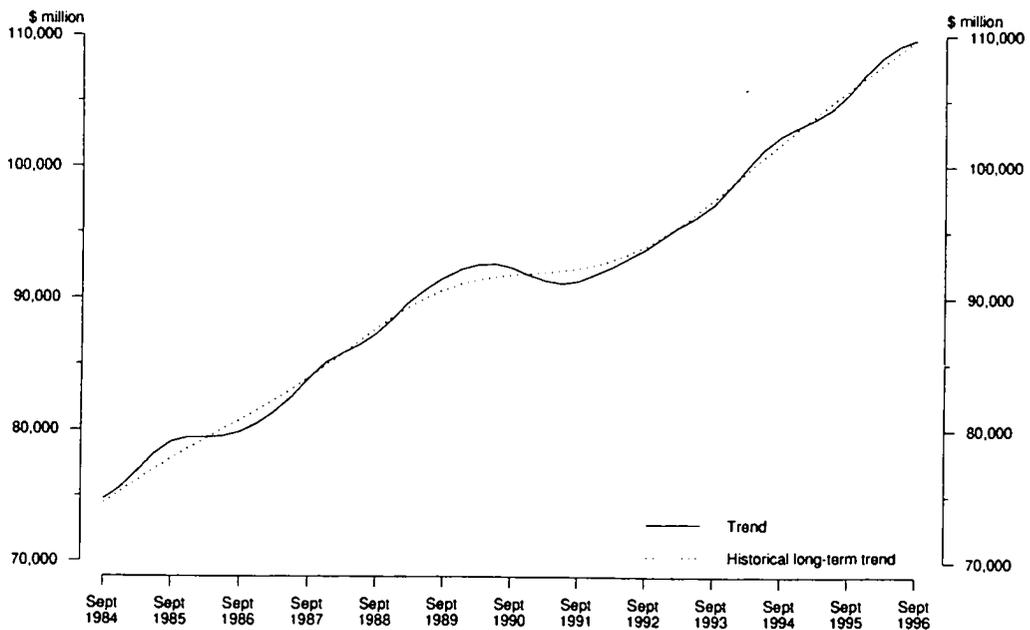


Note: In the September quarter 1996, the quarterly long-term trend growth rate of GDP(A) is 0.85 per cent and the trend growth rate is 0.48 per cent.

Table 1
CLI and GDP(A) - growth rates

	Sep 1995	Dec 1995	Mar 1996	Jun 1996	Sep 1996	Dec 1996
CLI						
Deviation from long-term trend	-0.68	-0.63	-0.40	-0.08	0.17	0.29
Change from previous quarter		0.06	0.23	0.31	0.25	0.12
GDP(A) \$m						
Trend	105,591	107,103	108,367	109,212	109,732	NA
Percentage change from previous quarter		1.43	1.18	0.78	0.48	NA
GDP(A) \$m						
Long-term trend	105,847	106,841	107,815	108,790	109,715	NA
Percentage change from previous quarter		0.94	0.91	0.90	0.85	NA
GDP(A)						
Deviation from long-term trend	-0.24	0.25	0.51	0.39	0.02	NA
Change from previous quarter		0.49	0.27	-0.12	-0.37	NA

GRAPH 2
GDP(A) AT AVERAGE 1989-90 PRICES



Note: In the September quarter 1996, the quarterly long-term trend growth rate of GDP(A) is 0.85 per cent and the trend growth rate is 0.48 per cent.

tations and business expectation components in the compilation of the CLI. A more detailed report will be published in a forthcoming *Australian Economic Indicators*.

Methodology and Interpretation

The "growth cycle" method, which has been used by most institutions that have worked on business cycle determination, is applied here — time series are broken down into seasonal and trading-day variations, irregular short-term movements, medium-term business cycles, and long-term trend components. Estimates of these different components are obtained by applying filters (moving averages) to the data. The trend series used here (and appearing in other ABS's publications) are obtained after removing from the original series the seasonal effects (broadly defined) and the short-term irregular factors. The trend estimates capture the long-term cyclical behaviour of the series as well as the various medium-term business cycles. The historical long-term trend series captures the long-term behaviour of the series. The deviation of the trend growth rate from the historical long-term trend growth rate is essentially the difference between the two series, and thus reflects the medium-term or business cycles. The deviation from historical long-term trend is zero when the trend equals the historical long-term trend. When the trend is below the historical long-term trend, the deviation would be negative; similarly when the current trend is above the historical long-term trend, the deviation would be positive.

The short-term cycles are defined here as cycles of total duration shorter than two years, while the long-term cycles are defined here as cycles of total

duration longer than eight years. Thus, the medium-term business cycles are defined as cycles of duration between two to eight years. It should be noted that the peaks and troughs in the business cycle derived using the "growth cycle" method are not recessions and recoveries (as usually understood) because expansions and slow-downs in activity are measured relative to the historical long-term trend.

The CLI summarises the medium-term cycles present in a selection of economic indicators, which had typically shown turning points ahead of the medium-term business cycle in GDP(A) from the early 1970s to the early 1990s. Therefore, if the lead behaviour continues, the CLI can assist in the early detection of turning points in the business cycle in GDP(A). It should be noted that peaks and troughs in the CLI merely provide early signals of turning points in the business cycle, not the level of GDP(A), nor signals of recessions and recoveries. Because the evolution of each expansion and slow-down in activity presents a unique combination of features, none of the individual component indicators has had an unvarying or perfectly stable leading relationship with GDP(A), the lead time for individual peaks and troughs of the CLI also varied considerably. Past performance of the CLI indicates that it led turning points in the GDP(A) growth cycle by around two quarters on average.

The CLI has been developed to supplement, rather than to compete with, existing forms of economic analysis and forecasting. It is still considered to be experimental and will continue to be published in the March, June, September and December issues of the *Australian Economic Indicators* during the experimental period.

Analysis of Component Indicators: Deviation from historical long-term trend

In the December quarter 1996, four of the eight component indicators made positive contributions to the quarterly change in the CLI, three components made negative contributions, and one made no contribution

(expressed as deviation from the long-term trend, see Table 2). Graphs 3 to 10 show each component's deviation from its long-term trend during recent quarters.

Table 2: Contributions to the quarterly changes in CLI deviation from long-term trend

	Dec 1995	Mar 1996	Jun 1996	Sep 1996	Dec 1996
Trade factor	0.06	0.09	0.14	0.00	-0.04
United States GDP	0.00	0.03	0.05	0.03	-0.02
Housing finance commitments	0.06	0.02	0.03	0.06	0.05
Job vacancies	0.00	-0.02	-0.03	-0.03	-0.02
All industrials index	0.04	0.03	-0.06	0.00	0.07
Real interest rate (inverse - lagged four quarters)	-0.07	0.12	0.23	0.18	0.00
Production expectations (lagged one quarter)	-0.02	-0.06	-0.08	-0.01	0.06
Business expectations (lagged one quarter)	-0.01	0.03	0.03	0.03	0.01

Positive contributions. The components making positive contributions to the quarterly change in the December quarter 1996 CLI were the **All Industrials index** (0.07 points, Graph 7), **production expectations** (0.06 points, Graph 9), **secured housing finance commitments** (0.05 points, Graph 5) and **business expectations** (0.01 points, Graph 10).

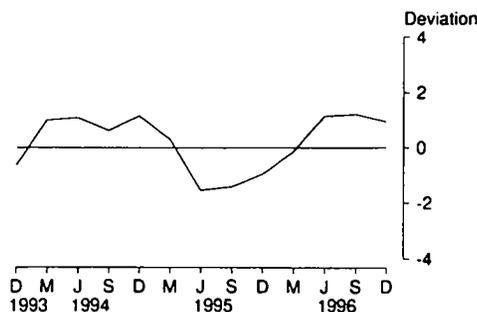
Negative contributions. The components making negative contributions to the quarterly change in the December quarter 1996 CLI were the **trade factor** (-0.04 points, Graph 3), the **United States GDP** (-0.02 points, Graph 4) and **job vacancies** (-0.02 points, Graph 6).

Inverted real interest rate made no contribution to the quarterly change in the December quarter 1996 CLI (Graph 3).

Trade Factor

The trade factor is defined as the ratio between commodity prices (in SDR terms) and the producer price index of imported materials. The ratio gives an early estimation of the terms of trade. The trend of the trade factor has been above its historical long-term trend since the March quarter 1996. The deviation fell in the December quarter 1996, reflecting a fall in the trend for the December quarter 1996, while the historical long-term trend continued its steady rise.

GRAPH 3
TRADE FACTOR: DEVIATION
FROM HISTORICAL LONG-TERM TREND



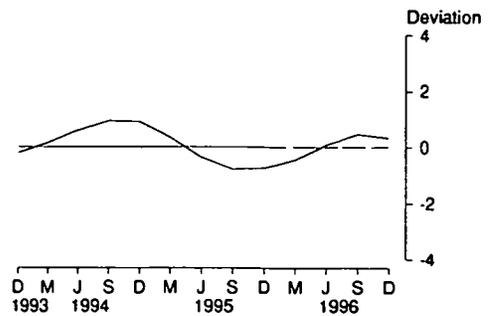
United States GDP

Since the early 1990s, the trend and the historical long-term trend of United States GDP have been fairly close. The rise in the historical long-term trend has been decelerating steadily since the December quarter 1993, while the trend has shown quite variable rates of rise. The fall in the deviation in the December quarter 1996 reflected a slow down in the rise in the trend, following moderate to strong rises in the previous four quarters.

Secured Housing Finance Commitments

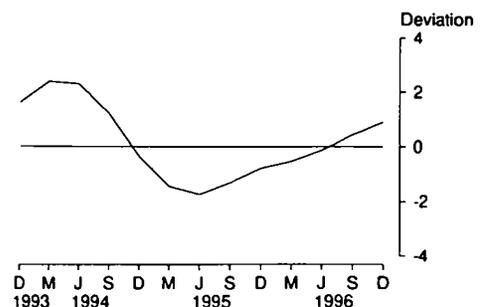
The recent recovery in the housing sector saw the trend of secured housing finance commitments rising since the June quarter 1995. In contrast, the historical long-term trend is still affected by the downturn be-

GRAPH 5
UNITED STATES GDP: DEVIATION
FROM HISTORICAL LONG-TERM TREND



tween mid-1994 and mid-1996 and is showing continuous falls since the September quarter 1994. In the December quarter 1996, the trend rose above its historical long-term trend for the second consecutive quarter since the September quarter 1994.

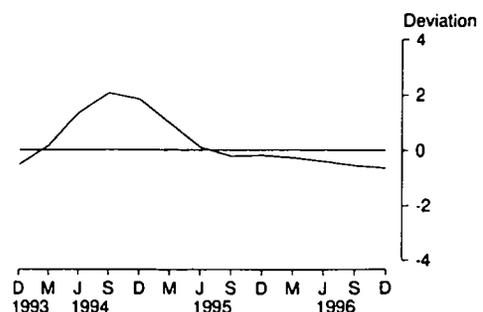
GRAPH 7
SECURED HOUSING FINANCE COMMITMENTS
DEVIATION FROM HISTORICAL LONG-TERM TREND



Job Vacancies

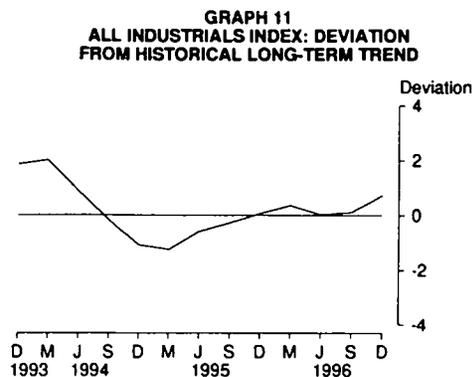
Since the June quarter 1995, the trend number of job vacancies has been below the historical long-term trend. Although the rate of rise in the historical long-term trend has been decelerating steadily since the September quarter 1993, it remained well above the rise in the trend in 1996, and hence the increased negative deviation in 1996.

GRAPH 6
JOB VACANCIES: DEVIATION
FROM HISTORICAL LONG-TERM TREND



All Industrials Index

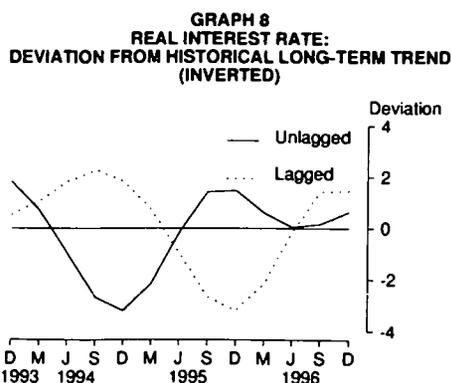
Following a one-quarter fall in the June quarter 1996, the deviation between the trend and the historical long-term trend began rising again in the September quarter 1996 and continued in the December quarter 1996. While the rises in the historical long-term trend have been relatively steady since the December quarter 1993, the trend has shown quite variable movement and a large rise was recorded in the December quarter 1996.



Real Interest Rate

The trend of the real interest rate has been below its historical long-term trend since the June quarter 1995. (Note that Graph 8 shows the inverse of this difference as it is used in the CLI.) The historical long-term trend has been rising since the June quarter 1993. The trend rose sharply towards the historical long-term trend in the first half of 1996 but has fallen away from the historical long-term trend in the latter half of 1996.

The difference between the trend real interest rate and its historical long-term trend is inverted and lagged four quarters for inclusion in the CLI, thus the value incorporated in the December quarter 1996 CLI is the December quarter 1995 figure.



Note: The lagged series is used in the compilation of the CLI.

Production expectations

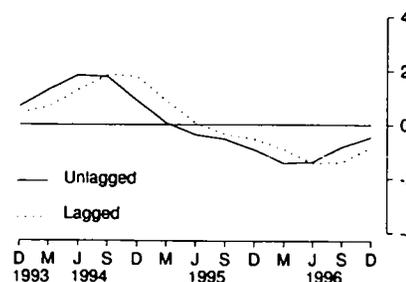
In the December quarter 1996, the trend production expectations series showed its third consecutive quarterly rise since the slow down which commenced in the September quarter 1994.

Business expectations

Trend business expectations rose from the December quarter 1995 to the September quarter 1996. A marginal fall was recorded in the December quarter 1996.

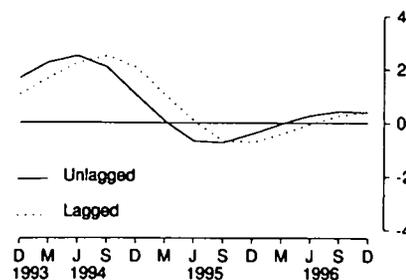
Like other CLI components, the production expectations and business expectations series have been smoothed and standardised to display cyclical behaviour. However, they have not been detrended, as such expectations series are not thought to exhibit long-term trend behaviour. The source of these expectations series is the Australian Chamber of Commerce and Industry and Westpac Banking Corporation, *Survey of Industrial Trends*. The ABS also compiles business expectations data. However, these cannot yet be included as a component of the CLI due to the insufficient length of the time series.

**GRAPH 15
PRODUCTION EXPECTATIONS
TREND**



Note: The lagged series is used in the compilation of the CLI.

**GRAPH 16
BUSINESS EXPECTATIONS
TREND**



Note: The lagged series is used in the compilation of the CLI.

References

Details of the compilation of the index can be found in *An Experimental Composite Leading Indicator of Australian Economic Activity* (ABS Cat. No. 1347.0), June 1993, and in the feature articles published in *Australian Economic Indicators* in August and October 1992 and May 1993.

Longer time series

Longer time series of the data presented in this CLI note are now available on PC Ausstats. For further information about these statistics, contact Cynthia Kim on (06) 252 6114.

MONTHLY REVIEW

The analysis in the Monthly Review refers to trend estimates unless otherwise specified.

Overview

- The various expenditure indicators suggest that **consumption expenditure** continues to weaken. New motor vehicle registrations have also been falling in the second half of 1996.
- **Residential building approvals** have been rising slowly since December 1995 and continued to rise in December 1996. Up until July 1996, the rises have been in the approvals of medium density dwelling units. Since July 1996, the number of houses approved has also been rising.
- Following virtually no movements in the first four months of 1996, total **employment** began to rise in May 1996 and modest growth has continued through to January 1997. There is evidence that the employment estimates since August 1996 have been affected by telephone interviewing and growth would be slightly stronger than that recorded. However, if the historical relationship between the number of job vacancies and total employment were to continue, the recent job vacancies statistics suggest that we may not see large employment growth in 1997.
- **Price pressure** has remained weak in 1996. The quarterly rise in the Consumer Price Index (CPI) in original terms has been decelerating since early 1995. In the December quarter 1996, the CPI recorded its lowest quarterly rise in three years. Most of the Producer Price Indexes (PPIs) have been in decline since late 1995 or early 1996 in original terms. In December 1996, three of the PPIs recorded small rises while the other three continued to fall.

Expenditure and Production

Expenditure

Recent movements in the **turnover for the Australian retail and hospitality services** suggest that private consumption expenditure has been weakening gradually over 1996 and the series has been falling since July 1996.

Only two of the seven retailing industry groups showed rises in December 1996: turnover in the **department stores group** rose slightly in November and December 1996, while turnover in the **recreational good retailing group** has recorded accelerating rises since August 1996.

Of the five industries which showed falls in their turnover in December 1996, four have been falling for at least four months in 1996. The newcomer to the "falling group" was the **food retailing group** which fell 0.1 per cent per month in November and December 1996. Those were the first falls since the beginning of this series in April 1982.

The weakening in consumption expenditure shown in retail turnover parallels falling new motor vehicle registrations. The number of **new motor vehicle registrations** fell continuously in the second half of 1996. The number of new motor vehicle registrations fell 0.4 per cent in December 1996. **Passenger vehicle** registrations fell 0.3 per cent while **other vehicle** registrations fell 0.8 per cent.

Production

The latest available statistics on the **value of total building work done** indicate that the series rose 0.8 per cent in the September quarter 1996 which was the first rise following six consecutive quarterly falls. The turn around in residential building approvals in the second half of 1996 (detailed below) suggests that the rise in the value of building work done is likely to continue.

The value of **total building approved** rose 1.8 per cent in December 1996, continuing the rises evident since December 1995. Strong rises of over 2.0 per cent per month were recorded from July to November 1996. However, while the rise in the **value of residential building approved** has been accelerating generally in the second half of 1996, the rise in the **value of non-residential building approved** has been decelerating in this period.

The rise in the **number of dwelling units approved** have remained at around 1.0 per cent per month since August 1996, following more variable and smaller rises in the first eight months of 1996. The **number of private sector houses approved** rose 1.0 per cent in December 1996 and has been rising since July 1996, following continuous falls from mid-1994. The **number of other dwelling units approved** has shown moderate to strong, but variable rises each month in 1996, (the rate of rise ranged from 0.8 per cent to 2.7 per cent per month in 1996).

The latest available statistics on the value of work done on engineering construction indicate that the total **value of engineering construction work done** rose 5.4 per cent in seasonally adjusted constant price terms in the September quarter 1996, following rises of 2.9 and 2.1 per cent in the March and June quarters 1996 respectively. This series has been rising generally since late 1993, largely reflecting a similar pattern in the value of engineering construction work done for the **private sector**, while the value of engineering construction work done for the **public sector** has remained relatively flat.

In December 1996, of the 58 **manufacturing production indicators** available, 22 showed rising production trends, 24 showed falling trends and 12 were relatively stable.

The production of some of the commodities used in buildings showed signs of a slow down in December 1996. The production of **portland cement** and **ready mixed concrete** continued to rise in December 1996 but at a slower rate than in the previous four to five months. The production of **clay bricks** fell marginally in December 1996, following continuous rises from April to November. However, as noted before, the various building statistics are all showing signs of a recovery, which suggests that a slow down in the production of building materials may not be sustained.

The production of motor vehicles has been falling since March 1996 and the rate of fall has been accelerating since August 1996. The production of **cars and station wagons** has been falling since March 1996 and fell 1.4 per cent in December 1996. The production of **vehicles for the transport of goods and materials** has been falling since June 1996 and large falls of over 3 per cent per month have been recorded since August 1996.

The production of some of the consumer durables has also been falling in recent months. The production of **domestic refrigerators** fell 2.0 per cent in December 1996, the third consecutive monthly fall. The production of **domestic clothes washing machines** fell 5.1 per cent in December 1996 and this series has been falling fairly strongly since July 1996.

The strong upward trend in **actual mineral exploration expenditure** evident generally since the June quarter 1993 has continued in the September quarter 1996 with a rise of 4.8 per cent. In original terms, **expected mineral exploration expenditure** for the six months to December 1996 is the lowest expected expenditure in two years, implying a slow down in exploration expenditure was expected.

In original terms, **actual total expenditure on petroleum exploration** rose 20.4 per cent in the September quarter 1996, following a 16.3 per cent rise in the June quarter 1996 (this series often shows large and volatile movements). **Expected expenditure on petroleum exploration** for the six months

ending December 1996 is slightly down on the expected expenditure for the six months ending June 1996.

In terms of **livestock production**, in December 1996, **total red meat produced** reflected the slaughtering movements and continued its accelerating rise for the fourth consecutive month. **Chicken meat production** fell marginally for the first time in seven months.

Wool receivals by brokers and dealers showed its third consecutive accelerating rise in December 1996, following continuous falls from April to September 1996. However, the series remained 5.3 per cent below the last peak in March 1996.

Labour Force and Demography

Labour Force

Both the size of the **labour force** and **total employment** have been rising slowly since March 1996 and have shown similar growth rates. In January 1997, total employment rose 0.1 per cent, following rises of 0.2 per cent per month in November and December 1996. The rise in total employment since September 1996 largely reflected rises in **part-time employment** while **full-time employment** has remained virtually flat. Although, **male full-time employment** has shown small rises in the four months to January 1997, **female full-time employment** has been falling in that period and the rate of fall is accelerating.

The ABS has been progressively introducing the use of telephone interviewing into the Labour Force Survey since August 1996. The implementation will be completed by February 1997. Last month the ABS reported that the new methodology had an impact on employment estimates. Analysis of data for January 1997 has shown a continuation of the impact. The estimated effect continues to reduce the total employment figure by about 6,000 to 9,000 per month below that which would have been obtained if the previous survey method had continued. The cumulative effect on the estimate of employment to January 1997 would therefore be of the order of 36,000 to 54,000 persons. See page vii for further details on the telephone interview implementation.

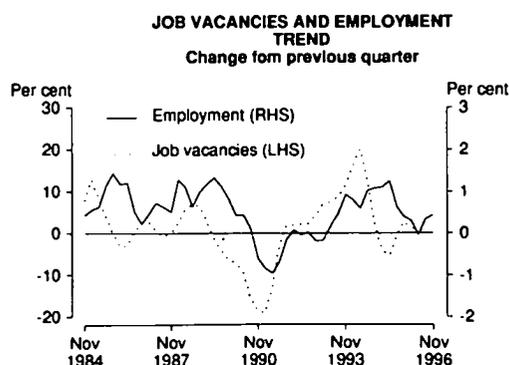
Total unemployment fell 0.3 per cent in January 1997, following a 0.1 per cent fall in December 1996. These falls were the first since June 1995 and can be attributed to the accelerating fall in the number of **male full-time job seekers** since October 1996. The rise in the number of **female full-time job seekers** has also been decelerating since September 1996. The number of **part-time job seekers** has been rising since September 1996 and maintained a steady rate of rise of 0.4 per cent per month in the three months to January 1997.

In January 1997, the **unemployment rate** remained at 8.6 per cent for the second consecutive month and

the rate has remained fairly steady at around 8.6 to 8.7 per cent each month since April 1996. In January 1997, the **male and female unemployment rates** were 8.7 and 8.4 per cent respectively. Both male and female unemployment rates have remained fairly steady in the second half of 1996 and into 1997.

The **labour force participation rate** stood at 63.6 per cent in January 1997, for the sixth consecutive month. The **male participation rate** fell 0.1 percentage point to 73.5 per cent in January 1997, after having remained at 73.6 per cent from June to December 1996. The **female participation rate** stood at 54.0 per cent for the second consecutive month, after having remained at 53.9 per cent from September to November 1996.

Following consecutive decelerating rises in the series from November 1995 to August 1996, the number of **job vacancies** in November 1996 remained unchanged from August 1996, largely reflecting a slower rise in the number of vacancies in the **private sector** compared to the previous two quarters and a continuation of the large falls in the number of vacancies in the **public sector** since February 1996. Historically, turning points in the job vacancies series have led turning points in the employment series by six to twelve months. If this historical relationship were to continue, the recent picture in job vacancies would suggest that the slow and steady rises observed in total employment since early 1996 may continue in the first half of 1997 but might not be sustained into the second half of 1997.



Note: Monthly employment data averaged into quarters.
Source: ABS 6202.0, 6354.0

The average weekly number of **overtime hours worked** per employee fell 2.8 per cent in November 1996 and has been falling generally since August 1994. A possible contributory factor to this general downward trend may be the increasing use of enterprise bargaining agreements which often sees overtime absorbed into general working hours.

The **average weekly total earnings** for adults working full-time rose 1.1 per cent in the three months to November 1996 and all categories of employee earnings continued to rise at a steady rate.

□ Tourism and Migration

In November 1996, **short-term visitor arrivals** to Australia recorded its fifth consecutive fall, following eight months of consecutive rises. Japan remained the most important source country for inbound visitors to Australia for the eleven months to November 1996, accounting for 20 per cent of all short-term visitors in original terms. In original terms, visitor numbers from all of the top ten source countries rose during January to November 1996 compared to the same period in the previous year.

In original terms, the total number of **short-term departures** in the eleven months from November 1996 has risen 9 per cent over the number during the corresponding period in 1995. New Zealand was reported as being the main destination by 15 per cent of the residents departing.

In original terms, the number of **permanent arrivals** to Australia during the eleven months to November 1996 fell 3 per cent compared with the corresponding period in 1995. On a regional basis, Europe and the Former USSR was the main source of settlers during the eleven months to November 1996 and accounted for 27 per cent of all settlers.

The most popular destination in 1995-96 for **Australian residents who left Australia permanently** was New Zealand (34 per cent of the total permanent departures), followed by the United Kingdom (18 per cent), the United States of America (8 per cent). This pattern has been much the same throughout the 1990s. Just under half (46 per cent) of the permanent departures from Australia during 1995-96 were former settlers and over three-quarters (77 per cent) of the departing former settlers were returning to their own countries of birth.

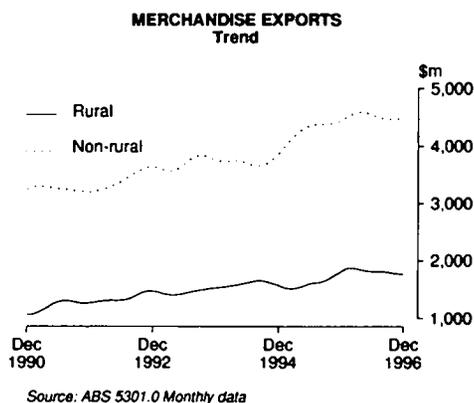
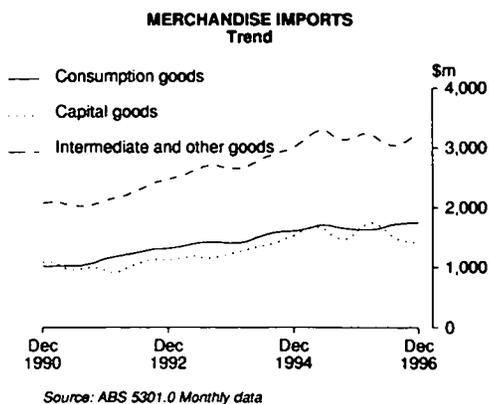
International

□ Balance of Payments

In December 1996, the monthly **current account deficit** rose 3.8 per cent from November 1996 and has been rising steadily since July 1996.

The **merchandise trade deficit** has risen since September 1996. **Merchandise imports** rose 0.9 per cent in December 1996, the fourth consecutive accelerating monthly rise. The recent rise in merchandise imports largely reflected the moderate rises in the **imports of intermediate and other goods** since August 1996. Although the **imports of consumption goods** have been rising since March 1996, the rate of rise has been small since August 1996. In contrast, the **imports of capital goods** fell continuously from April to November 1996 and showed virtually no change in December 1996.

Merchandise exports fell 0.1 per cent in December 1996 and have been showing small falls each month since March 1996. The small rises in **non-rural exports** in November and December 1996 (which were the first two rises since April 1996) were insufficient to offset the falls in **rural exports**. Apart from a small rise in July 1996, **rural exports** have been falling since February 1996.



Note that December 1996 is the last release of the monthly Balance of Payments publication (5301.0). See page vi for details.

Prices

Consumer Prices

The **consumer price index (CPI)**, all groups weighted average of the eight capital cities, rose 0.2 per cent in original terms in the December quarter 1996. It was the lowest quarterly rise since the December quarter 1993 and the rate of rise has been slowing since the 1.7 per cent rise in the March quarter 1995.

Main contributors to the rise in the index for the December quarter 1996 were:

- petrol prices (up 2.7 per cent);

- the cost of hospital and medical services (up 2.7 per cent), mainly reflecting the rises in some health fund premiums and higher medical fees;
- the prices for domestic holiday travel and accommodation (up 4.5 per cent), largely reflecting seasonal rises;
- the prices of cigarettes and tobacco (up 1.2 per cent);
- the prices of fresh vegetables (up 6.5 per cent), largely attributable to higher pumpkin prices; and
- furniture prices (up 1.3 per cent).

Partially offsetting the above were falls in:

- mortgage interest charges (down 7.0 per cent), largely reflecting a 7.5 per cent fall in mortgage interest rates. The reductions effective in September and November 1996 were both reflected in the December quarter 1996 because housing interest rates enter the CPI with a one month lag;
- the prices of motor vehicles (down 0.7 per cent), the third consecutive quarterly fall; and
- the prices of lamb and mutton (down 2.7 per cent), largely reflecting a seasonal movement.

The **index of underlying inflation**, as defined by the Commonwealth Treasury, rose 0.4 per cent in original terms in the December quarter 1996, following rises of 0.8 and 0.5 per cent in the June and September quarters 1996.

Producer Price Indexes

The **manufacturing industry price indexes** recorded small divergent movements in December 1996 in original terms:

- The **price index of materials used in manufacturing industries** fell 0.2 per cent. Apart from a 0.7 per cent rise in October, this index has been either flat or falling since January 1996. In December 1996, prices for imported materials fell 0.4 per cent while prices for domestic materials fell 0.1 per cent. Price falls for gold bullion and ores together with continuing falls in grain and livestock prices were the main contributors to the fall in the index in December 1996;
- the **price index of articles produced by manufacturing industry** rose 0.1 per cent. This index has shown small consecutive monthly rises in the second half of 1996. In December 1996, higher prices for aluminium and refined petroleum products were the main contributors to the rise in the index.

Both **building materials price indexes** showed small rises in December 1996 in original terms:

- The **price index of materials used in house building** rose 0.1 per cent, although the index has remained fairly flat in 1996. Price rises for structural timber was the main contributor to the rise in the index in December 1996;
- the **price index of materials used in other building** rose 0.2 per cent. This building index has also remained fairly flat in 1996. Price rises for ready mixed concrete and non-ferrous pipes were the main contributors to the rise in the index in December 1996.

The continued rise in the value of the Australian dollar against the major trading currencies led to falls in both **foreign trade price indexes** in December 1996 in original terms:

- The **import price index** fell 0.6 per cent, largely reflecting movements in the Australian dollar. Apart from a rise in August 1996 and zero movement in November 1996, the import price index has been falling continuously since December 1995;
- the **export price index** fell 0.1 per cent. Other than a rise in August, the export price index has been falling continuously since January 1996. Apart from price falls due to exchange rate changes, lower wheat prices were the major contributor to the fall in the index in December 1996.

Financial Markets

Money Supply

Reserve Bank figures showed different patterns in different levels of money supply over 1996:

- **M3** showed small growth in the first half of 1996. After having maintained growth of 0.9 per cent per month from August to November 1996, the rate of growth slowed to 0.7 per cent in December 1996;
- **broad money** rose 0.6 per cent in December 1996, slightly below the 0.7 to 0.9 per cent steady growth recorded from December 1995 to November 1996;

- the growth in **credit provided to the private sector by financial intermediaries** has been decelerating continuously from 1.2 per cent in December 1995 to 0.4 per cent in December 1996.

Secured Housing Finance

Housing finance statistics parallel building statistics and indicate that a recovery in the residential building sector is underway. However, the pace of the recovery may be decelerating. The **number of dwellings financed for owner occupation** showed a marginal fall in December 1996, following seven consecutive monthly rises from May to November 1996. Although this fall largely reflected a 2.6 per cent fall in the number of loans refinanced in December 1996, the rise in number of new finance commitments has been decelerating steadily since August 1996. This deceleration has taken place in all three categories of housing finance commitments: the rise in the number of finance commitments for the **purchase of established dwellings** has been decelerating since July 1996, while the rises in the number of finance commitments for the **construction of dwellings** and the **purchase of newly constructed dwellings** have been decelerating since August 1996.

The **value of finance commitments for owner occupied dwellings** rose 0.7 per cent to \$4,136.5 million in December 1996. Similar to the number of housing finance approvals, the rise in the value of finance commitments has been decelerating since the 2.5 per cent rise in August 1996.

Personal Finance

Personal finance commitments rose 0.9 per cent to \$2,862.8 million in December 1996, the sixth consecutive monthly increase. The small increase comprised a 1.5 per cent rise in **revolving credit** and a 0.4 per cent rise in **fixed loans**.

Commercial Finance

In December 1996, the value of **commercial finance commitments** fell 0.3 per cent for the fifth consecutive month. This series has been falling since February 1996, largely reflected moderate to large consecutive monthly falls in the value of commitments under **revolving credit**. In contrast, apart from two small falls in June and July 1996, the value of commitments under **fixed loans** has been rising since April 1995.

1

NATIONAL ACCOUNTS

TABLES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5204.0)

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

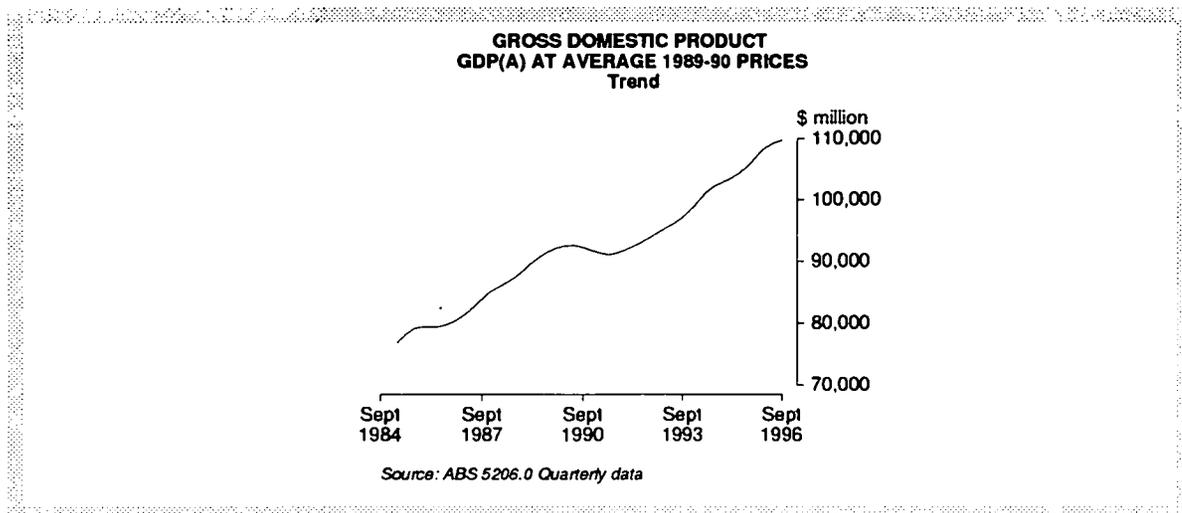
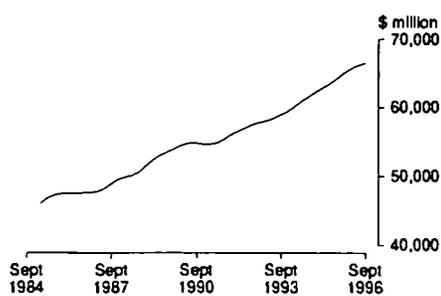


TABLE 1.1. SELECTED GROSS PRODUCT AGGREGATES AT AVERAGE 1989-90 PRICES

Period	GDP(A) average	GDP(I) income based	GDP(E) expenditure based	GDP(P) production based	Real gross domestic income	GDP(I)		Domestic final demand (a)	Gross national expenditure
						Gross non-farm product	Gross farm product		
ANNUAL (\$ MILLION)									
1989-90	368,814	370,070	366,301	370,071	370,068	356,405	13,665	367,935	372,872
1990-91	366,030	367,449	365,046	365,597	363,901	352,812	14,637	362,604	361,225
1991-92	368,415	368,721	372,480	364,047	363,045	354,913	13,808	367,141	364,952
1992-93	380,027	381,683	384,967	373,430	373,318	367,053	14,630	377,833	378,091
1993-94	396,385	400,430	400,185	388,540	389,904	385,420	15,010	390,428	391,029
1994-95	412,794	415,639	414,239	408,506	408,168	403,778	11,861	413,588	415,830
1995-96	430,270	431,509	432,495	426,806	427,065	416,875	14,634	426,962	429,578
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1989-90	3.4	3.1	3.3	3.9	3.0	2.8	9.3	3.0	3.3
1990-91	-0.8	-0.7	-0.3	-1.2	-1.7	-1.0	7.1	-1.4	-3.1
1991-92	0.7	0.3	2.0	-0.4	-0.2	0.6	-5.7	1.3	1.0
1992-93	3.2	3.5	3.4	2.6	2.8	3.4	6.0	2.9	3.6
1993-94	4.3	4.9	4.0	4.0	4.4	5.0	2.6	3.3	3.4
1994-95	4.1	3.8	3.5	5.1	4.7	4.8	-21.0	5.9	6.3
1995-96	4.2	3.8	4.4	4.5	4.6	3.2	23.4	3.2	3.3
SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
September	102,200	102,879	102,696	101,024	100,494	99,778	3,101	102,331	102,558
December	103,285	104,181	103,939	101,735	102,216	101,268	2,913	103,241	104,270
March	103,382	104,273	103,451	102,421	102,625	101,432	2,841	103,529	103,917
June	104,105	104,531	104,593	103,191	102,975	101,628	2,903	104,690	105,389
1995-96									
September	105,845	106,386	106,293	104,855	104,983	102,783	3,603	105,056	105,862
December	106,719	107,199	107,044	105,915	105,756	103,636	3,563	105,719	106,162
March	108,924	109,111	109,621	108,039	108,031	105,233	3,878	108,123	108,520
June	109,004	109,184	109,685	108,143	108,618	105,457	3,727	108,352	109,388
1996-97									
September	109,852	110,466	110,446	108,643	109,815	106,698	3,768	108,449	109,708
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	1.7	1.8	1.6	1.6	2.0	1.1	24.1	0.3	0.4
December	0.8	0.8	0.7	1.0	0.7	0.8	-1.1	0.6	0.3
March	2.1	1.8	2.4	2.0	2.2	1.5	8.8	2.3	2.2
June	0.1	0.1	0.1	0.1	0.5	0.2	-3.9	0.2	0.8
1996-97									
September	0.8	1.2	0.7	0.5	1.1	1.2	1.1	0.1	0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	1.2	1.1	1.2	1.3	1.3	0.8	10.7	0.7	0.7
December	1.4	1.3	1.5	1.5	1.6	1.1	8.2	1.1	1.0
March	1.2	1.1	1.3	1.1	1.4	1.1	2.6	1.1	1.2
June	0.8	0.8	0.8	0.8	1.1	0.8	0.3	0.8	1.0
1996-97									
September	0.5	0.5	0.4	0.5	1.0	0.5	0.3	0.5	0.6

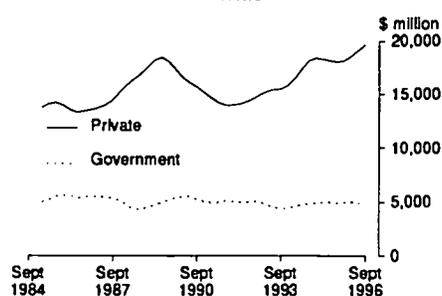
(a) : The sum of private and government final consumption expenditure and total gross fixed capital expenditure. It is also equivalent to gross national expenditure less increase in stocks. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

FINAL CONSUMPTION EXPENDITURE
1989-90 PRICES
Trend



Source: ABS 5206.0 Quarterly data

GROSS FIXED CAPITAL EXPENDITURE
1989-90 PRICES
Trend



Source: ABS 5206.0 Quarterly data

TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES (a)

Period	Final consumption expenditure		Gross fixed capital expenditure			Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(!) Income based	
	Private	Government	Private	Public enterprises	General government					
ANNUAL (\$ MILLION)										
1987-88	199,018	58,322	62,125	11,116	8,223	611	-638	57,003	51,844	343,936
1988-89	207,901	59,548	70,931	10,997	7,939	3,810	4,352	57,813	64,210	359,081
1989-90	216,804	61,658	67,821	13,023	8,629	4,937	3,769	60,981	67,552	370,070
1990-91	218,741	63,477	60,039	11,740	8,607	-1,379	2,403	67,869	64,048	367,449
1991-92	224,983	65,313	56,665	11,467	8,713	-2,189	-3,759	73,947	66,419	368,721
1992-93	231,869	66,365	60,612	9,904	9,083	258	-3,284	78,186	71,310	381,683
1993-94	238,902	67,982	65,822	9,200	8,522	601	245	85,905	76,749	400,430
1994-95	250,213	70,520	72,844	11,108	8,903	2,242	1,400	88,803	90,394	415,639
1995-96	261,018	72,254	73,601	10,921	9,168	2,616	-886	98,140	95,223	431,509
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	4.1	3.0	13.5	-14.9	-7.8	na	na	8.6	10.2	5.2
1988-89	4.5	2.1	14.2	-1.1	-3.5			1.4	23.9	4.4
1989-90	4.3	3.5	-4.4	18.4	8.7			5.5	5.2	3.1
1990-91	0.9	3.0	-11.5	-8.9	-0.3			11.3	-5.2	-0.7
1991-92	2.9	2.9	-5.6	-2.3	1.2			9.0	3.7	0.3
1992-93	3.1	1.6	7.0	-13.6	4.2			5.7	7.4	3.5
1993-94	3.0	2.4	8.6	-7.1	-6.2			9.9	7.6	4.9
1994-95	4.7	3.7	10.7	20.7	4.5			3.4	17.8	3.8
1995-96	4.3	2.5	1.0	-1.7	3.0			10.5	5.3	3.8
CONTRIBUTION TO ANNUAL GROWTH										
1987-88	2.4	0.5	2.3	-0.6	-0.2	0.8	0.1	1.4	-1.5	5.2
1988-89	2.6	0.4	2.6	0.0	-0.1	0.9	1.5	0.2	-3.6	4.4
1989-90	2.5	0.6	-0.9	0.6	0.2	0.3	-0.2	0.9	-0.9	3.1
1990-91	0.5	0.5	-2.1	-0.3	0.0	-1.7	-0.4	1.9	0.9	-0.7
1991-92	1.7	0.5	-0.9	-0.1	0.0	-0.2	-1.7	1.7	-0.6	0.3
1992-93	1.9	0.3	1.1	-0.4	0.1	0.7	0.1	1.1	-1.3	3.5
1993-94	1.8	0.4	1.4	-0.2	-0.1	0.1	0.9	2.0	-1.4	4.9
1994-95	2.8	0.6	1.8	0.5	0.1	0.4	0.3	0.7	-3.4	3.8
1995-96	2.6	0.4	0.2	0.0	0.1	0.1	-0.6	2.2	-1.2	3.8

(a) : Implicit price deflators and fixed-weighted price indexes are in the Prices chapter. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

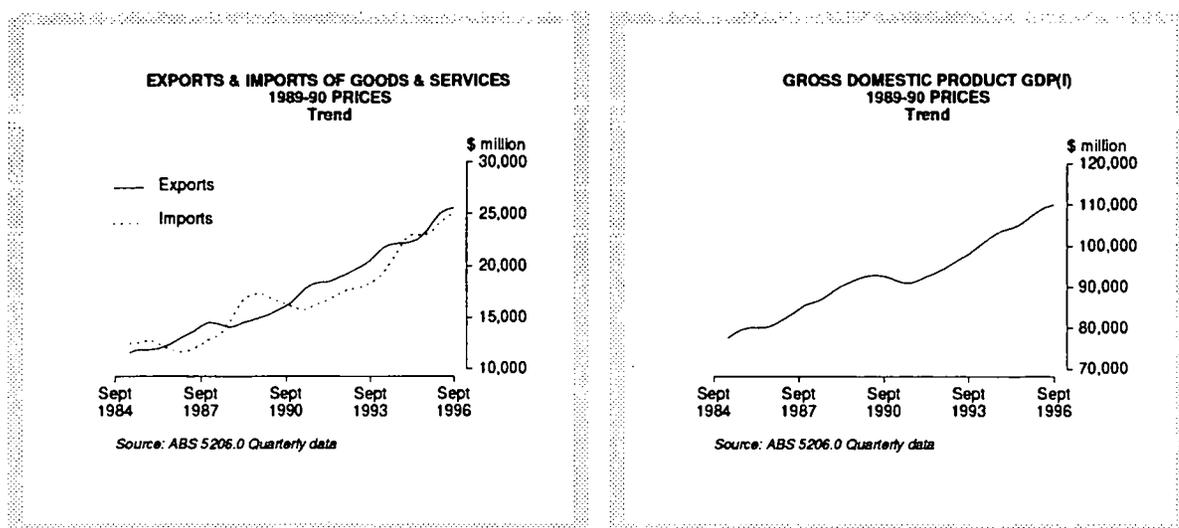
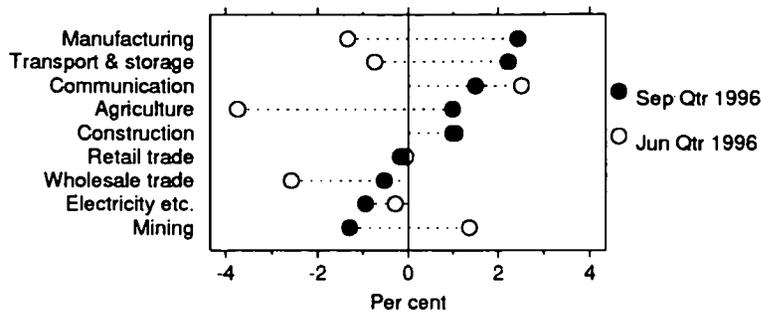


TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES — *continued*

Period	Final consumption expenditure		Gross fixed capital expenditure			Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based	
	Private	Government	Private	Public enterprises	General government					
SEASONALLY ADJUSTED (\$ MILLION)										
1994-95										
September	61,920	17,334	18,053	2,807	2,217	227	183	21,894	21,756	102,879
December	62,315	17,477	18,401	2,730	2,318	1,029	242	22,173	22,504	104,181
March	62,665	17,653	18,189	2,875	2,147	388	822	22,681	23,147	104,273
June	63,569	18,093	18,128	2,652	2,248	699	-62	22,264	23,060	104,531
1995-96										
September	64,267	17,524	18,203	2,676	2,386	806	93	23,316	22,885	106,386
December	64,953	18,274	17,771	2,570	2,151	443	155	23,980	23,098	107,199
March	65,817	18,308	18,685	2,917	2,396	397	-510	25,559	24,458	109,111
June	66,241	18,100	18,984	2,742	2,285	1,036	-501	25,231	24,934	109,184
1996-97										
September	66,416	17,879	19,726	2,231	2,197	1,259	20	25,525	24,787	110,466
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
September	1.1	-3.1	0.4	0.9	6.1	na	na	4.7	-0.8	1.8
December	1.1	4.3	-2.4	-4.0	-9.8			2.8	0.9	0.8
March	1.3	0.2	5.1	13.5	11.4			6.6	5.9	1.8
June	0.6	-1.1	1.6	-6.0	-4.6			-1.3	1.9	0.1
1996-97										
September	0.3	-1.2	3.9	-18.6	-3.9			1.2	-0.6	1.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96										
September	3.8	1.1	0.8	-4.7	7.6	na	na	6.5	5.2	3.4
December	4.2	4.6	-3.4	-5.9	-7.2			8.1	2.6	2.9
March	5.0	3.7	2.7	1.5	11.6			12.7	5.7	4.6
June	4.2	0.0	4.7	3.4	1.6			13.3	8.1	4.5
1996-97										
September	3.3	2.0	8.4	-16.6	-7.9			9.5	8.3	3.8
CONTRIBUTION TO QUARTERLY GROWTH										
1995-96										
September	0.7	-0.5	0.1	0.0	0.1	0.1	0.1	1.0	0.2	1.8
December	0.6	0.7	-0.4	-0.1	-0.2	-0.3	0.1	0.6	-0.2	0.8
March	0.8	0.0	0.8	0.3	0.2	0.0	-0.6	1.4	-1.2	1.8
June	0.4	-0.2	0.3	-0.2	-0.1	0.6	0.0	-0.3	-0.4	0.1
1996-97										
September	0.2	-0.2	0.7	-0.5	-0.1	0.2	0.5	0.3	0.1	1.2

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter



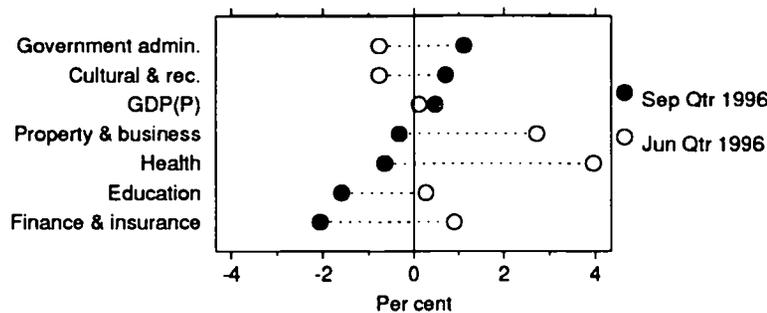
Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage	Com- munication services
ANNUAL (\$ MILLION)										
1987-88	13,663	14,180	53,590	11,109	24,076	34,021	25,086	6,238	18,081	7,061
1988-89	13,682	14,650	56,448	11,627	26,506	37,661	26,293	6,617	19,152	7,652
1989-90	14,820	15,829	56,370	12,214	27,067	38,311	27,308	6,935	19,450	8,504
1990-91	15,881	16,504	55,088	12,476	25,316	34,549	26,600	6,820	19,609	8,961
1991-92	15,099	16,771	53,526	12,617	22,959	33,851	27,674	6,906	20,393	9,594
1992-93	15,934	16,940	54,289	12,847	23,847	34,012	28,014	6,852	20,627	10,878
1993-94	16,258	17,194	57,011	13,098	25,433	36,447	28,623	7,268	22,040	11,959
1994-95	13,126	18,026	60,254	13,451	27,031	40,693	29,960	7,892	23,735	13,467
1995-96	15,868	18,879	61,227	13,478	27,274	43,767	31,097	8,149	25,009	15,270
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	-4.3	13.6	6.8	5.1	7.7	7.7	3.2	7.1	6.4	8.7
1988-89	0.1	3.3	5.3	4.7	10.1	10.7	4.8	6.1	5.9	8.4
1989-90	8.3	8.0	-0.1	5.0	2.1	1.7	3.9	4.8	1.6	11.1
1990-91	7.2	4.3	-2.3	2.1	-6.5	-9.8	-2.6	-1.7	0.8	5.4
1991-92	-4.9	1.6	-2.8	1.1	-9.3	-2.0	4.0	1.3	4.0	7.1
1992-93	5.5	1.0	1.4	1.8	3.9	0.5	1.2	-0.8	1.1	13.4
1993-94	2.0	1.5	5.0	2.0	6.7	7.2	2.2	6.1	6.9	9.9
1994-95	-19.3	4.8	5.7	2.7	6.3	11.6	4.7	8.6	7.7	12.6
1995-96	20.9	4.7	1.6	0.2	0.9	7.6	3.8	3.3	5.4	13.4
SEASONALLY ADJUSTED (\$ MILLION)										
1994-95										
September	3,418	4,493	15,136	3,341	6,709	9,779	7,374	1,953	5,839	3,200
December	3,228	4,476	15,193	3,399	6,817	10,033	7,454	1,958	5,949	3,274
March	3,161	4,539	15,088	3,347	6,732	10,317	7,487	1,976	5,944	3,430
June	3,216	4,520	14,830	3,367	6,747	10,581	7,637	2,007	5,985	3,567
1995-96										
September	3,917	4,617	14,901	3,364	6,882	10,484	7,653	2,026	6,118	3,653
December	3,869	4,557	15,301	3,339	6,955	10,818	7,700	2,027	6,203	3,713
March	4,188	4,824	15,630	3,397	6,689	11,394	7,861	2,049	6,358	3,905
June	4,031	4,890	15,420	3,387	6,759	11,100	7,856	2,048	6,310	4,003
1996-97										
September	4,071	4,827	15,796	3,355	6,825	11,041	7,841	2,011	6,450	4,063
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
September	21.8	2.1	0.5	-0.1	2.0	-0.9	0.2	0.9	2.2	2.4
December	-1.2	-1.3	2.7	-0.7	1.1	3.2	0.6	0.0	1.4	1.6
March	8.2	5.9	2.2	1.7	-3.8	5.3	2.1	1.1	2.5	5.2
June	-3.7	1.4	-1.3	-0.3	1.0	-2.6	-0.1	0.0	-0.8	2.5
1996-97										
September	1.0	-1.3	2.4	-0.9	1.0	-0.5	-0.2	-1.8	2.2	1.5

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter



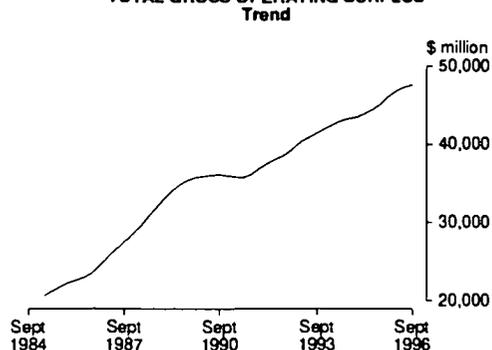
Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY — continued

Period	Finance and insurance	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Import duties	Less: imputed bank service charge	GDP(P) production based
1987-88	17,371	27,328	12,479	14,896	16,852	6,762	5,478	32,276	2,986	7,582	335,951
1988-89	19,193	27,931	13,117	15,385	18,160	7,050	5,892	33,443	3,827	8,036	356,250
1989-90	19,983	30,512	13,090	16,448	18,559	7,205	6,314	34,666	3,952	7,486	370,071
1990-91	19,060	30,115	13,449	16,402	19,371	7,301	6,305	35,732	3,799	7,741	365,597
1991-92	17,735	29,505	14,231	16,762	20,275	7,471	6,271	36,687	3,905	8,185	364,047
1992-93	16,719	31,601	14,294	18,112	20,497	7,585	6,433	37,792	4,262	8,105	373,430
1993-94	16,489	31,505	14,688	18,950	20,891	7,843	6,420	39,058	4,527	7,162	368,540
1994-95	16,763	33,698	15,226	19,153	22,042	8,393	6,829	40,470	5,314	7,017	408,506
1995-96	17,373	34,949	15,484	19,719	23,614	8,545	7,178	41,906	5,438	7,418	426,806
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1987-88	7.6	9.2	5.1	2.7	6.1	4.2	3.5	3.0	10.7	6.8	5.9
1988-89	10.5	2.2	5.1	3.3	7.8	4.3	7.6	3.6	28.2	6.0	6.0
1989-90	4.1	9.2	-0.2	6.9	2.2	2.2	7.2	3.7	3.3	-6.8	3.9
1990-91	-4.6	-1.3	2.7	-0.3	4.4	1.3	-0.1	3.0	-3.9	3.4	-1.2
1991-92	-7.0	-2.0	5.8	2.2	4.7	2.3	-0.5	2.7	2.8	5.7	-0.4
1992-93	-5.7	7.1	0.4	8.1	1.1	1.5	2.6	3.0	9.1	-1.0	2.6
1993-94	-1.4	-0.3	2.8	4.6	1.9	3.4	-0.2	3.3	6.2	-11.6	4.0
1994-95	1.7	7.0	3.7	1.1	5.5	7.0	6.4	3.6	17.4	-2.0	5.1
1995-96	3.6	3.7	1.7	3.0	7.1	1.8	5.1	3.5	2.3	5.7	4.5
SEASONALLY ADJUSTED (\$ MILLION)											
1994-95											
September	4,127	8,308	3,886	4,694	5,467	2,102	1,652	9,983	1,277	1,714	101,024
December	4,116	8,364	3,717	4,753	5,506	2,100	1,688	10,073	1,348	1,711	101,735
March	4,217	8,496	3,789	4,814	5,511	2,091	1,736	10,162	1,354	1,770	102,421
June	4,289	8,552	3,834	4,891	5,558	2,099	1,753	10,243	1,339	1,824	103,191
1995-96											
September	4,331	8,678	3,832	4,974	5,723	2,120	1,756	10,342	1,355	1,871	104,855
December	4,316	8,681	3,881	4,930	5,842	2,106	1,780	10,432	1,317	1,852	105,915
March	4,328	8,687	3,899	4,894	5,905	2,168	1,828	10,520	1,361	1,846	108,039
June	4,367	8,922	3,869	4,906	6,138	2,151	1,815	10,609	1,411	1,849	108,143
1996-97											
September	4,277	8,893	3,912	4,828	6,098	2,166	1,816	10,682	1,452	1,761	108,643
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1995-96											
September	1.0	1.5	-0.1	1.7	3.0	1.0	0.2	1.0	1.2	2.6	1.6
December	-0.3	0.0	1.3	-0.9	2.1	-0.7	1.4	0.9	-2.8	-1.0	1.0
March	0.3	0.1	0.5	-0.7	1.1	2.9	2.7	0.8	3.3	-0.3	2.0
June	0.9	2.7	-0.8	0.2	3.9	-0.8	-0.7	0.8	3.7	0.2	0.1
1996-97											
September	-2.1	-0.3	1.1	-1.6	-0.7	0.7	0.1	0.7	2.9	-4.8	0.5

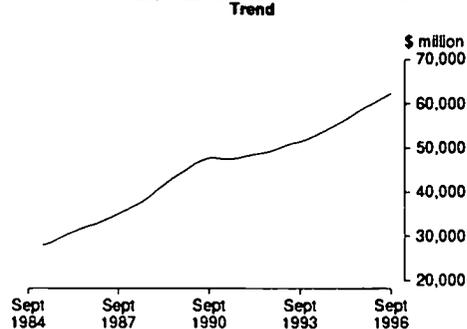
Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TOTAL GROSS OPERATING SURPLUS



Source: ABS 5206.0 Quarterly data

WAGES, SALARIES AND SUPPLEMENTS



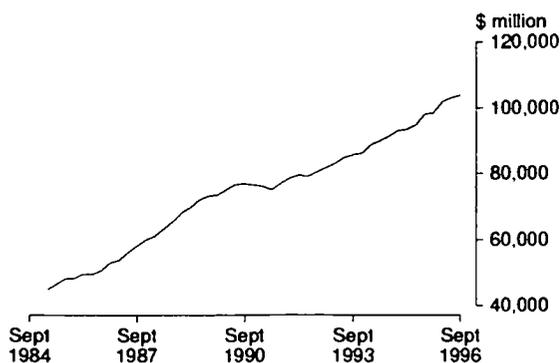
Source: ABS 5206.0 Quarterly data

TABLE 1.4. INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT

Period	Wages salaries and supplements	Gross operating surplus				GDP at factor cost	Indirect taxes less subsidies	GDP(I) Income based
		Private trading enterprises	Public trading enterprises	General government (a)	Financial enterprises			
ANNUAL (\$ MILLION)								
1987-88	145,945	101,880	13,453	5,785	-5,691	261,372	37,023	298,395
1988-89	163,780	118,343	14,857	6,120	-5,237	297,863	41,205	339,068
1989-90	182,417	128,559	14,942	6,586	-6,891	325,613	44,457	370,070
1990-91	190,002	126,518	16,798	6,983	-5,985	334,316	44,648	378,964
1991-92	193,832	129,415	18,602	7,224	-6,215	342,858	44,306	387,164
1992-93	200,766	136,907	19,084	7,423	-4,152	360,028	45,736	405,764
1993-94	210,955	144,512	19,899	7,587	-3,533	379,420	51,004	430,424
1994-95	223,960	150,910	20,909	7,762	-4,462	399,079	56,445	455,524
1995-96	240,062	162,467	19,857	7,938	-4,659	425,665	60,511	486,176
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	9.8	14.8	24.2	5.3	0.7	12.5	16.9	13.0
1988-89	12.2	16.2	10.4	5.8	-8.0	14.0	11.3	13.6
1989-90	11.4	8.6	0.6	7.6	31.6	9.3	7.9	9.1
1990-91	4.2	-1.6	12.4	6.0	-13.1	2.7	0.4	2.4
1991-92	2.0	2.3	10.7	3.5	3.8	2.6	-0.8	2.2
1992-93	3.6	5.8	2.6	2.8	-33.2	5.0	3.2	4.8
1993-94	5.1	5.6	4.3	2.2	-14.9	5.4	11.5	6.1
1994-95	6.2	4.4	5.1	2.3	26.3	5.2	10.7	5.8
1995-96	7.2	7.7	-5.0	2.3	4.4	6.7	7.2	6.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1994-95								
September	54,491	37,733	4,793	1,924	-1,055	97,886	13,841	111,727
December	55,338	37,712	5,289	1,936	-1,090	99,185	14,164	113,349
March	56,702	37,325	5,452	1,946	-1,189	100,236	14,152	114,388
June	57,348	38,167	5,442	1,956	-1,162	101,751	14,278	116,029
1995-96								
September	58,566	39,753	4,972	1,967	-1,075	104,183	14,757	118,940
December	59,813	39,676	4,932	1,979	-1,158	105,242	15,035	120,277
March	60,358	41,411	4,989	1,989	-1,188	107,559	15,409	122,968
June	61,141	41,931	4,953	2,003	-1,190	108,838	15,304	124,142
1996-97								
September	62,686	41,331	4,880	2,013	-1,204	109,706	15,452	125,158
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
September	2.1	4.2	-8.6	0.6	-7.5	2.4	3.4	2.5
December	2.1	-0.2	-0.8	0.6	7.7	1.0	1.9	1.1
March	0.9	4.4	1.2	0.5	2.6	2.2	2.5	2.2
June	1.3	1.3	-0.7	0.7	0.2	1.2	-0.7	1.0
1996-97								
September	2.5	-1.4	-1.5	0.5	1.2	0.8	1.0	0.8

(a) Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

NATIONAL DISPOSABLE INCOME
Seasonally adjusted



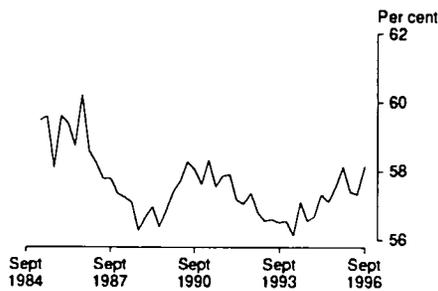
Source: ABS 5206.0 Quarterly data

TABLE 1.5. NATIONAL INCOME AND OUTLAY ACCOUNT

Period	Wages salaries and supple- ments	Net operating surplus	Net income paid overseas	Indirect taxes less subsidies	Unreq- uited transfers to overseas	National dispo- sable Income (a)	Final consump- tion expend- iture	Saving
ANNUAL (\$ MILLION)								
1987-88	145,945	68,690	10,262	37,023	-1,633	243,029	227,486	15,543
1988-89	163,780	82,711	13,596	41,205	-2,173	276,273	252,072	24,201
1989-90	182,417	87,200	17,401	44,457	-2,290	298,963	278,462	20,501
1990-91	190,002	86,011	17,621	44,648	-2,373	305,413	296,673	8,740
1991-92	193,832	89,190	15,489	44,306	-2,185	314,024	313,883	141
1992-93	200,766	96,473	13,627	45,736	-662	330,010	328,970	1,040
1993-94	210,955	103,344	13,665	51,004	-178	351,816	343,923	7,893
1994-95	223,960	108,461	16,017	56,445	-524	373,373	364,223	9,150
1995-96	240,062	116,988	16,769	60,511	-1,209	402,001	387,608	14,393
SEASONALLY ADJUSTED (\$ MILLION)								
1994-95								
September	54,491	26,888	3,718	13,841	-27	91,529	89,517	2,012
December	55,338	27,245	3,771	14,164	-194	93,170	89,945	3,225
March	56,702	26,824	4,201	14,152	-168	93,645	91,312	2,333
June	57,348	27,564	4,365	14,278	-141	94,966	93,518	1,448
1995-96								
September	58,566	28,649	3,986	14,757	-222	98,208	94,608	3,600
December	59,813	28,339	4,813	15,035	-242	98,616	96,624	1,992
March	60,358	29,987	4,153	15,409	-426	102,027	97,895	4,132
June	61,141	30,354	3,857	15,304	-301	103,243	98,474	4,769
1996-97								
September	62,686	29,572	4,209	15,452	-434	103,935	99,085	4,850

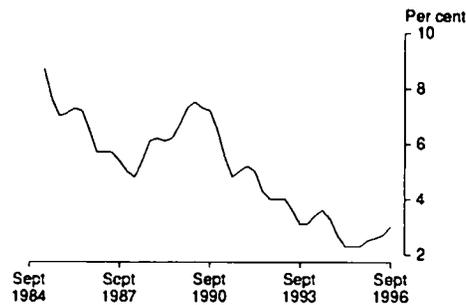
(a) : National disposable income is equal to wages, salaries and supplements plus net operating surplus plus indirect taxes less subsidies less net income paid to overseas less unrequited transfers to overseas. It is equal to total outlays which comprises final consumption expenditure plus saving. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0) and Balance of Payments, Australia (5302.0).

**RATIO OF PRIVATE FINAL DEMAND
TO TOTAL DOMESTIC DEMAND**
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

HOUSEHOLD SAVING RATIO
Trend



Source: ABS 5206.0 Quarterly data

TABLE 1.6. NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)					Indexes of hours worked and labour productivity (1989-90 = 100.0) (d)			
	Private final demand to total domestic demand	Private non-farm stocks to sales (a)	Household saving ratio	Corporate gross operating surplus to GNFPic (b)	Interest paid to household disposable income (e)	Non-farm wages salaries and supplements to GNFPic (f)	GDP(A) average per hour worked	GDP(P) production based per hour worked (c)	Market sector gross product per hour worked (c)
ANNUAL									
1987-88	77.1	104.1	5.5	15.7	7.0	57.4	100.2	98.3	97.6
1988-89	78.0	101.8	6.2	16.1	7.8	56.6	100.6	100.2	100.2
1989-90	77.4	100.8	6.7	15.7	8.9	57.5	100.0	100.0	100.0
1990-91	76.9	100.6	5.7	14.8	8.3	57.8	100.6	100.2	100.5
1991-92	76.7	96.5	4.9	14.8	6.7	57.5	103.8	102.3	103.5
1992-93	77.4	92.2	4.2	15.7	6.1	56.8	106.4	104.2	104.9
1993-94	78.0	90.0	3.8	16.5	5.4	56.7	108.6	106.1	108.1
1994-95	78.1	88.3	2.3	16.5	6.4	56.9	108.3	106.9	109.2
1995-96	78.4	88.0	2.5	16.6	7.0	57.6	110.3	109.0	113.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1994-95									
September	78.2	88.0	2.2	17.2	5.6	56.5	108.9	107.1	109.3
December	78.2	88.2	3.2	16.6	6.2	56.7	108.8	107.2	109.4
March	78.1	88.3	2.6	16.0	6.8	57.3	108.6	107.2	109.9
June	78.0	88.9	1.5	16.4	6.9	57.1	108.2	107.0	110.2
1995-96									
September	78.5	87.9	3.1	16.5	6.9	57.5	108.6	107.4	111.6
December	78.2	89.6	2.4	16.1	7.0	58.1	109.7	108.6	113.6
March	78.2	86.5	2.3	17.0	7.0	57.4	111.2	109.9	115.3
June	78.7	88.1	3.0	17.1	6.9	57.3	112.2	111.0	116.4
1996-97									
September	79.4	89.9	2.9	16.6	6.7	58.1	113.1	111.8	116.8

(a) : Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm stocks. (b) : Corporate gross operating surplus includes private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPic = Gross non-farm product at factor cost. (c) : By convention, zero productivity growth is assumed for industries in the non-market sector (mainly government and some service industries). Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. (d) : Trend data used instead of seasonally adjusted. (e) : Interest paid component contains original data. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0)

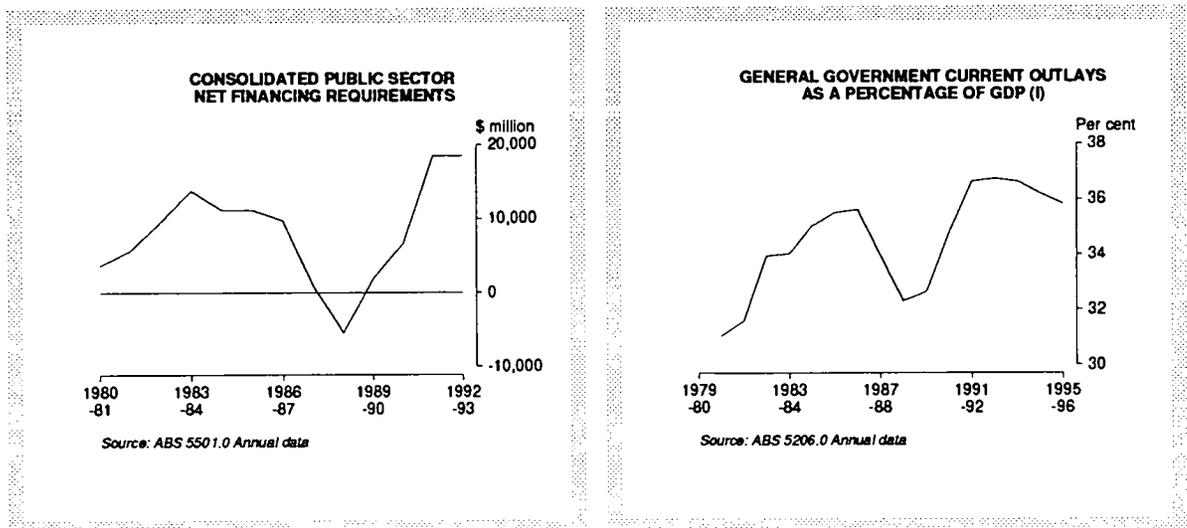


TABLE 1.7. CONSOLIDATED PUBLIC SECTOR NET FINANCING REQUIREMENTS AND FINANCING TRANSACTIONS (a)

Period	Net financing requirements				Financing transactions (c)		
	General government			Public trading enterprises	Total (b)	Net borrowings	Other financing
	Commonwealth	State and local	Total				
ANNUAL (\$ MILLION)							
1987-88	-2,286	1,900	-406	1,376	954	2,146	3,205
1988-89	-6,100	925	-5,202	-159	-5,436	177	-377
1989-90	-7,723	2,952	-4,703	6,610	1,887	-1,757	8,939
1990-91	-892	4,011	2,974	3,937	6,676	1,101	888
1991-92	10,600	8,230	18,809	-374	18,533	21,687	2,997
1992-93	15,853	4,672	20,186	-1,787	18,570	26,322	-5,342

(a) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. (b) : Total net financing requirements can vary from the sum components due to differences in the timing of the recording of payments and receipts, and unresolved errors and omissions in inter-sector transactions. (c) : The sum of the financing transactions components exceeds the net financing requirements as it includes net advances and increases in provisions. Source: *Government Financial Statistics, Australia* (5512.0) and *Public Finance Section ABS*.

TABLE 1.8. SELECTED PUBLIC SECTOR AGGREGATES AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

Period	General government									Net financing requirement (b)		
	Current outlays			Total outlays (a)			Revenue (a)			General government	Total	
	Final consumption expenditure	Total	Capital outlays	Commonwealth	State and local	Total	Taxes, fees and fines	Total				
								Commonwealth	State and local			
ANNUAL												
1987-88	17.6	34.0	2.9	26.8	16.3	36.9	31.8	27.4	13.9	35.1	-0.1	0.3
1988-89	16.7	32.3	2.7	24.7	14.9	35.0	31.4	26.3	13.5	34.7	-1.5	-1.6
1989-90	16.7	32.6	2.7	24.1	15.0	35.4	31.3	26.0	13.3	34.8	-1.3	0.5
1990-91	17.6	34.8	2.8	25.7	16.9	37.6	31.6	26.1	13.3	35.3	0.8	1.8
1991-92	18.5	36.6	3.6	27.0	21.2	40.3	30.0	24.3	13.0	33.7	4.9	4.8
1992-93	18.4	36.7	2.6	27.4	21.4	39.4	29.4	23.6	12.8	32.8	5.0	4.6
1993-94	18.0	36.6	na	na	na	na	29.6	23.6	13.3	33.3	na	2.6
1994-95	17.6	36.2					30.8	24.4	13.7	34.1		na
1995-96	17.2	35.8					31.5	25.2	13.7	35.0		

(a) : Commonwealth government outlays and state and local government revenue include grants by the Commonwealth to the States. (b) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. Source: *Government Financial Statistics, Australia* (5512.0) and *Australian National Accounts, National Income, Expenditure and Product* (5206.0).

2 INTERNATIONAL ACCOUNTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5301.0)

Balance of Payments, Australia (5302.0)

International Investment Position, Australia (5306.0)

**INTERNATIONAL
ACCOUNTS**

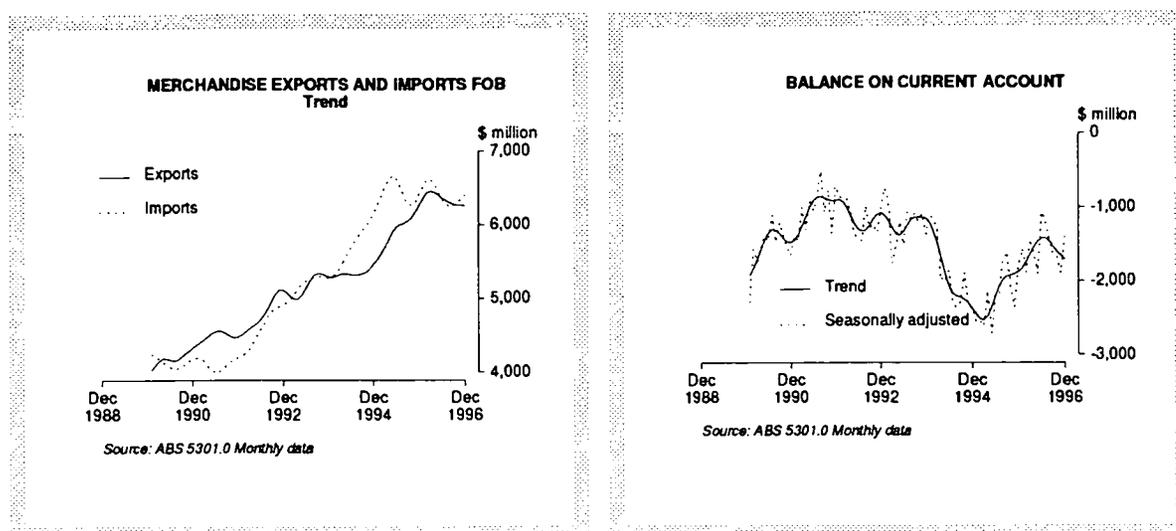
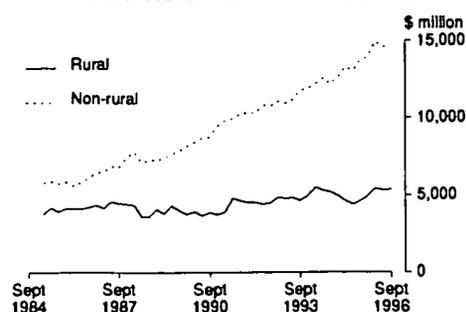


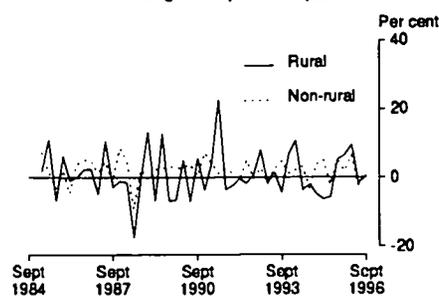
TABLE 2.1. BALANCE OF PAYMENTS, CURRENT ACCOUNT (\$ MILLION)

Period	Merchandise exports fob	Merchandise imports fob	Balance on merchandise trade	Net services	Balance on goods and services	Net income	Unrequited net transfers	Balance on current account
ANNUAL								
1987-88	41,515	-40,386	1,129	-2,450	-1,321	-10,528	1,633	-10,219
1988-89	43,894	-47,012	-3,118	-2,676	-5,794	-13,563	2,173	-17,184
1989-90	48,564	-50,992	-2,428	-4,139	-6,567	-17,180	2,290	-21,460
1990-91	52,155	-49,244	2,911	-2,553	358	-18,060	2,373	-15,329
1991-92	54,874	-51,077	3,797	-1,899	1,898	-15,655	2,185	-11,572
1992-93	60,022	-59,431	591	-2,188	-1,597	-13,943	662	-14,878
1993-94	63,822	-64,411	-589	-960	-1,549	-15,256	178	-16,627
1994-95	66,446	-74,715	-8,269	-1,377	-9,646	-18,978	524	-28,100
1995-96	75,306	-77,104	-1,798	93	-1,705	-20,448	1,209	-20,944
QUARTERLY — SEASONALLY ADJUSTED (a)								
1994-95								
December	16,204	-18,271	-2,067	-324	-2,391	-4,677	194	-6,874
March	17,173	-19,032	-1,859	-370	-2,229	-5,474	168	-7,535
June	17,522	-19,758	-2,236	-361	-2,597	-4,152	141	-6,608
1995-96								
September	18,246	-19,204	-958	-96	-1,054	-4,735	222	-5,567
December	18,335	-18,857	-522	-81	-603	-5,981	242	-6,342
March	19,694	-19,708	-14	36	22	-5,272	426	-4,824
June	18,915	-19,408	-493	225	-268	-4,483	301	-4,450
1996-97								
September	18,767	-18,855	-88	180	92	-5,270	434	-4,744
MONTHLY — SEASONALLY ADJUSTED								
1995-96								
October	5,996	-6,078	-82	-37	-119	-2,042	89	-2,072
November	5,871	-6,298	-427	-20	-447	-1,977	70	-2,354
December	6,447	-6,473	-26	40	14	-1,867	70	-1,783
January	6,577	-6,720	-143	18	-125	-1,592	150	-1,567
February	6,417	-6,739	-322	80	-242	-1,854	208	-1,888
March	6,413	-6,307	106	24	130	-1,651	78	-1,443
April	6,498	-6,682	-184	25	-159	-1,551	90	-1,620
May	6,239	-6,581	-342	-41	-383	-1,586	62	-1,907
June	6,491	-6,321	170	110	280	-1,468	122	-1,066
1996-97								
July	6,259	-6,140	119	180	299	-1,744	220	-1,225
August	6,418	-6,201	217	-19	198	-1,731	86	-1,447
September	6,207	-6,244	-37	2	-35	-1,677	76	-1,636
October	6,332	-6,317	15	-40	-25	-1,760	111	-1,674
November	6,017	-6,401	-384	14	-370	-1,655	132	-1,893
December	6,490	-6,453	37	75	112	-1,618	98	-1,408

(a) : Quarterly seasonally adjusted estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. These estimates are not necessarily the same as the corresponding monthly seasonally adjusted estimates, obtained from *Balance of Payments, Australia* (5301.0) — issued monthly. The differences are due to (1) data revisions to the original monthly data not feeding into the monthly original series, and hence the quarterly seasonally adjusted series, until the next quarterly release of *Balance of Payments, Australia* (5302.0); and (2) differences arising from the seasonal adjustment process, which are explained in *Seasonal Adjustment of Australia's Monthly Balance of Payments Statistics* (5359.0). Source: *Balance of Payments, Australia* (5301.0) and (5302.0).

COMPONENTS OF MERCHANDISE EXPORTS
1989-90 PRICES - SEASONALLY ADJUSTED

Source: ABS 5302.0 Quarterly data

COMPONENTS OF MERCHANDISE EXPORTS
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter

Source: ABS 5302.0

TABLE 2.2. EXPORTS AND IMPORTS OF GOODS AND SERVICES AT CURRENT AND
AVERAGE 1989-90 PRICES (\$ MILLION)

Period	Merchandise exports fob (a)			Services credits	Total exports of goods and services	Merchandise imports fob (a)				Services debits	Total imports of goods and services
	Rural	Non-rural	Total			Consumption goods	Capital goods	Intermediate and other goods	Total		
ANNUAL AT CURRENT PRICES											
1987-88	15,341	26,174	41,515	10,168	51,683	9,381	9,083	21,922	40,386	12,620	53,006
1988-89	16,069	27,825	43,894	11,555	55,449	11,464	11,540	24,008	47,012	14,233	61,245
1989-90	15,344	33,220	48,564	12,417	60,981	12,178	13,077	25,737	50,992	16,560	67,552
1990-91	14,022	38,133	52,155	14,102	66,257	12,305	12,317	24,622	49,244	16,657	65,901
1991-92	15,603	39,271	54,874	15,085	69,959	13,669	11,897	25,511	51,077	16,984	68,061
1992-93	17,080	42,942	60,022	16,374	76,396	15,926	13,655	29,850	59,431	18,562	77,993
1993-94	18,445	45,377	63,822	18,539	82,361	17,233	14,843	32,335	64,411	19,499	83,910
1994-95	19,045	47,401	66,446	20,056	86,502	19,418	18,541	36,756	74,715	21,433	96,148
1995-96	21,290	54,015	75,305	22,517	97,822	19,863	19,171	38,060	77,094	22,424	99,518
SEASONALLY ADJUSTED AT CURRENT PRICES											
1994-95											
September	4,803	10,925	15,728	4,835	20,563	4,710	4,358	8,707	17,775	5,147	22,922
December	4,872	11,332	16,204	4,853	21,057	4,789	4,693	8,789	18,271	5,177	23,448
March	4,737	12,436	17,173	5,101	22,274	4,927	4,612	9,493	19,032	5,471	24,503
June	4,705	12,817	17,522	5,298	22,820	5,026	4,902	9,830	19,758	5,659	25,417
1995-96											
September	4,920	13,326	18,246	5,442	23,688	5,085	4,587	9,532	19,204	5,538	24,742
December	5,180	13,155	18,335	5,487	23,822	4,896	4,609	9,352	18,857	5,568	24,425
March	5,611	14,083	19,694	5,764	25,458	4,871	5,044	9,793	19,708	5,728	25,436
June	5,365	13,550	18,915	5,849	24,764	5,014	4,979	9,415	19,408	5,624	25,032
1996-97											
September	5,390	13,377	18,767	5,958	24,725	5,276	4,489	9,090	18,855	5,778	24,633
ANNUAL AT AVERAGE 1989-90 PRICES											
1987-88	16,759	29,146	45,905	11,098	57,003	9,032	8,385	21,590	39,007	12,837	51,844
1988-89	15,925	29,671	45,596	12,217	57,813	11,846	11,797	25,270	48,913	15,297	64,210
1989-90	15,344	33,220	48,564	12,417	60,981	12,177	13,078	25,736	50,993	16,560	67,552
1990-91	16,439	38,051	54,490	13,379	67,869	12,046	12,273	24,160	48,479	15,569	64,048
1991-92	18,158	41,647	59,805	14,142	73,947	12,869	11,890	25,969	50,728	15,691	66,419
1992-93	18,960	44,041	63,001	15,185	78,186	13,735	12,713	28,797	55,245	16,065	71,310
1993-94	20,365	48,360	68,725	17,180	85,905	14,371	14,127	31,488	59,986	16,763	76,749
1994-95	19,088	51,040	70,128	18,675	88,803	16,448	19,074	36,378	71,900	18,494	90,394
1995-96	20,501	57,150	77,651	20,489	98,140	16,873	21,872	37,520	76,265	18,958	95,223
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES											
1994-95											
September	5,200	12,146	17,346	4,548	21,894	4,001	4,428	8,772	17,201	4,555	21,756
December	4,958	12,641	17,599	4,574	22,173	4,123	4,757	8,983	17,863	4,641	22,504
March	4,651	13,291	17,942	4,739	22,681	4,227	4,820	9,390	18,437	4,710	23,147
June	4,398	13,042	17,440	4,824	22,264	4,120	5,067	9,265	18,452	4,608	23,060
1995-96											
September	4,635	13,726	18,361	4,955	23,316	4,212	4,994	9,107	18,313	4,572	22,885
December	4,939	13,988	18,927	5,053	23,980	4,128	5,088	9,177	18,393	4,705	23,098
March	5,420	14,938	20,358	5,201	25,559	4,179	5,792	9,685	19,656	4,802	24,458
June	5,328	14,615	19,943	5,288	25,231	4,381	6,051	9,590	20,022	4,912	24,934
1996-97											
September	5,368	14,782	20,150	5,375	25,525	4,600	5,742	9,473	19,815	4,972	24,787

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

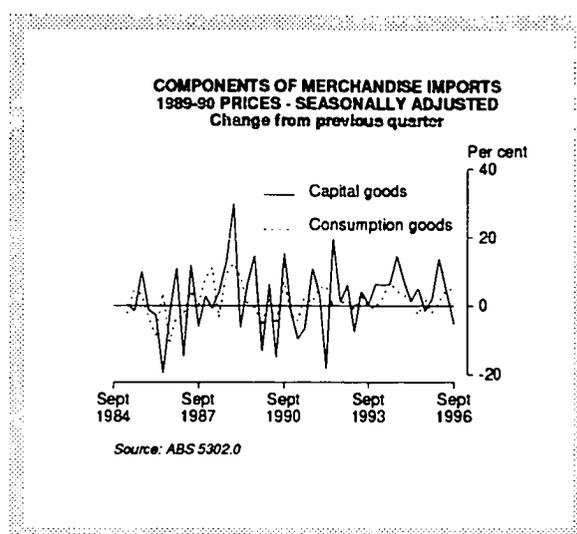
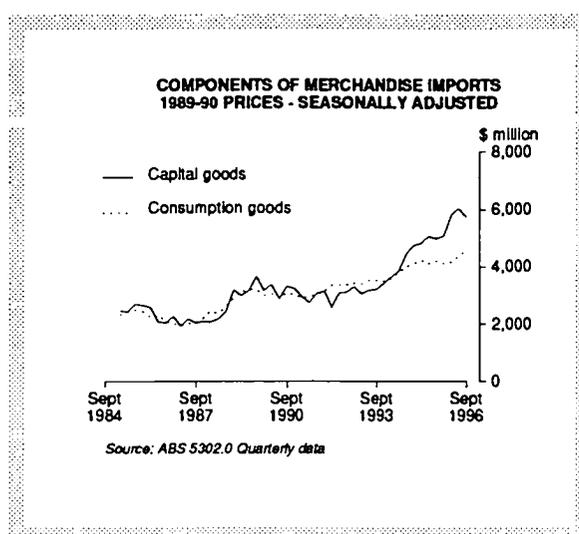


TABLE 2.2. EXPORTS AND IMPORTS OF GOODS AND SERVICES AT CURRENT AND AVERAGE 1989-90 PRICES — continued

Period	Merchandise exports fob (a)				Total exports of goods and services	Merchandise imports fob (a)				Total imports of goods and services	
	Rural	Non-rural	Total	Services credits		Consumption goods	Capital goods	Intermediate and other goods	Total		Services debits
PERCENTAGE CHANGE FROM PREVIOUS YEAR AT CURRENT PRICES											
1987-88	16.3	14.6	15.2	26.4	17.2	11.5	-3.2	13.3	8.7	14.3	10.0
1988-89	4.7	6.3	5.7	13.6	7.3	22.2	27.1	9.5	16.4	12.8	15.5
1989-90	-4.5	19.4	10.6	7.5	10.0	6.2	13.3	7.2	8.5	16.3	10.3
1990-91	-8.6	14.8	7.4	13.6	8.7	1.0	-5.8	-4.3	-3.4	0.6	-2.4
1991-92	11.3	3.0	5.2	7.0	5.6	11.1	-3.4	3.6	3.7	2.0	3.3
1992-93	9.5	9.3	9.4	8.5	9.2	16.5	14.8	17.0	16.4	9.3	14.6
1993-94	8.0	5.7	6.3	13.2	7.8	8.2	8.7	8.3	8.4	5.0	7.6
1994-95	3.3	4.5	4.1	8.2	5.0	12.7	24.9	13.7	16.0	9.9	14.6
1995-96	11.8	14.0	13.3	12.3	13.1	2.3	3.4	3.5	3.2	4.6	3.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER AT CURRENT PRICES											
1995-96											
September	4.6	4.0	4.1	2.7	3.8	1.2	-6.4	-3.0	-2.8	-2.1	-2.7
December	5.3	-1.3	0.5	0.8	0.6	-3.7	0.5	-1.9	-1.8	0.5	-1.3
March	8.3	7.1	7.4	5.0	6.9	-0.5	9.4	4.7	4.5	2.9	4.1
June	-4.4	-3.8	-4.0	1.5	-2.7	2.9	-1.3	-3.9	-1.5	-1.8	-1.6
1996-97											
September	0.5	-1.3	-0.8	1.9	-0.2	5.2	-9.8	-3.5	-2.8	2.7	-1.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR AT AVERAGE 1989-90 PRICES											
1987-88	-2.9	11.9	6.0	21.0	8.6	11.7	-0.3	12.1	9.1	13.8	10.2
1988-89	-5.0	1.8	-0.7	10.1	1.4	31.2	40.7	17.0	25.4	19.2	23.9
1989-90	-3.6	12.0	6.5	1.6	5.5	2.8	10.9	1.8	4.3	8.3	5.2
1990-91	7.1	14.5	12.2	7.7	11.3	-1.1	-6.2	-6.1	-4.9	-6.0	-5.2
1991-92	10.5	9.5	9.8	5.7	9.0	6.8	-3.1	7.5	4.6	0.8	3.7
1992-93	4.4	5.7	5.3	7.4	5.7	6.7	6.9	10.9	8.9	2.4	7.4
1993-94	7.4	9.8	9.1	13.1	9.9	4.6	11.1	9.3	8.6	4.3	7.6
1994-95	-6.3	5.5	2.0	8.7	3.4	14.5	35.0	15.5	19.9	10.3	17.8
1995-96	7.4	12.0	10.7	9.7	10.5	2.6	14.7	3.1	6.1	2.5	5.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER AT AVERAGE 1989-90 PRICES											
1995-96											
September	5.4	5.2	5.3	2.7	4.7	2.2	-1.4	-1.7	-0.8	-0.8	-0.8
December	6.6	1.9	3.1	2.0	2.8	-2.0	1.9	0.8	0.4	2.9	0.9
March	9.7	6.8	7.6	2.9	6.6	1.2	13.8	5.5	6.9	2.1	5.9
June	-1.7	-2.2	-2.0	1.7	-1.3	4.8	4.5	-1.0	1.9	2.3	1.9
1996-97											
September	0.8	1.1	1.0	1.6	1.2	5.0	-5.1	-1.2	-1.0	1.2	-0.6

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

TABLE 2.3. MERCHANDISE EXPORTS BY COMMODITY GROUP

INTERNATIONAL
ACCOUNTS

Period	Rural					Manufacturing				
	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar and preparations and honey	Wool and sheepskins	Other rural	Total rural	Machinery	Transport equipment	Manufactures nec	Total manufacturing
ORIGINAL (\$ MILLION)										
1987-88	2,557	2,298	701	5,806	3,979	15,341	1,836	1,022	3,006	5,864
1988-89	2,270	2,828	934	5,984	4,053	16,069	1,917	912	3,299	6,128
1989-90	2,936	3,288	1,104	3,753	4,263	15,344	2,468	1,178	4,061	7,707
1990-91	3,173	2,436	948	2,887	4,578	14,022	3,123	1,907	4,355	9,385
1991-92	3,434	2,352	747	3,829	5,241	15,603	3,471	1,655	5,268	10,394
1992-93	3,750	2,954	1,072	3,367	5,937	17,080	4,344	2,022	6,026	12,392
1993-94	4,043	3,205	1,315	3,369	6,513	18,445	5,293	2,087	6,966	14,346
1994-95	3,654	2,523	1,730	4,216	6,922	19,045	6,035	2,047	7,907	15,989
1995-96	3,292	4,926	1,712	3,664	7,706	21,300	7,119	2,500	8,755	18,374
1995-96										
October	305	223	244	328	602	1,702	576	214	703	1,493
November	308	282	188	311	576	1,665	645	157	725	1,527
December	320	537	152	373	655	2,037	704	256	769	1,729
January	208	600	122	269	588	1,787	440	137	589	1,166
February	245	603	43	282	548	1,721	526	162	704	1,392
March	317	600	56	356	622	1,951	710	329	798	1,837
April	240	537	85	311	667	1,840	517	172	701	1,390
May	245	567	41	285	761	1,899	603	254	785	1,642
June	217	430	57	322	736	1,762	592	201	734	1,527
1996-97										
July	226	378	267	260	694	1,825	621	211	741	1,573
August	212	389	289	250	696	1,836	602	181	776	1,559
September	209	356	201	282	672	1,720	580	187	801	1,568
October	249	381	235	346	667	1,878	588	320	775	1,683
November	277	348	152	357	660	1,794	610	294	799	1,703
December	237	572	101	352	662	1,924	641	335	768	1,744
Minerals and Metals										
Period	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Gold	Other metals	Total minerals and metals	Other non rural	Total exports		
ORIGINAL (\$ MILLION)										
1987-88	5,480	4,866	1,786	3,107	3,863	19,102	1,208	41,515		
1988-89	6,689	4,805	1,258	3,021	4,669	20,442	1,255	43,894		
1989-90	7,600	5,932	2,068	3,764	4,650	24,014	1,499	48,564		
1990-91	8,557	6,480	3,595	4,136	4,737	27,505	1,243	52,155		
1991-92	7,938	6,949	3,402	4,605	4,702	27,596	1,281	54,874		
1992-93	7,943	7,620	3,913	4,580	5,210	29,266	1,284	60,022		
1993-94	7,671	7,253	3,351	5,521	5,396	29,192	1,839	63,822		
1994-95	7,968	6,936	3,794	4,907	6,097	29,702	1,710	66,446		
1995-96	9,088	7,843	4,165	5,697	6,799	33,592	2,040	75,306		
1995-96										
October	724	681	307	583	598	2,893	171	6,259		
November	738	638	299	438	515	2,628	139	5,959		
December	819	633	408	391	584	2,835	190	6,791		
January	724	643	353	580	517	2,817	140	5,910		
February	650	604	342	449	514	2,559	178	5,850		
March	870	698	330	387	583	2,868	202	6,858		
April	697	645	385	499	528	2,754	203	6,187		
May	761	713	339	533	571	2,917	194	6,652		
June	888	613	377	440	528	2,846	162	6,297		
1996-97										
July	689	609	426	641	515	2,880	208	6,486		
August	826	648	344	425	513	2,756	189	6,340		
September	716	643	356	431	543	2,689	201	6,178		
October	768	683	461	485	473	2,870	197	6,628		
November	730	663	419	364	485	2,661	154	6,312		
December	822	653	454	426	466	2,821	174	6,663		

Source: Balance of Payments, Australia (5301.0).

TABLE 2.4. MERCHANDISE IMPORTS BY COMMODITY GROUP

Period	Consumption goods					Capital goods					Total capital goods
	Food and beverages mainly for consump- tion	Non- industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consump- tion goods (a)	Total con- sumption goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment	Other capital goods (b)	
ORIGINAL (\$ MILLION)											
1987-88	1,454	1,556	1,264	1,318	3,789	9,381	4,205	1,508	1,003	2,367	9,083
1988-89	1,665	2,525	1,393	1,462	4,419	11,464	4,530	1,959	1,673	3,378	11,540
1989-90	1,796	2,477	1,551	1,695	4,659	12,178	5,248	1,997	1,714	4,118	13,077
1990-91	1,923	2,466	1,623	1,741	4,552	12,305	4,488	1,880	1,605	4,344	12,317
1991-92	2,028	2,777	1,799	2,015	5,050	13,669	4,320	1,915	1,240	4,422	11,897
1992-93	2,261	3,478	2,178	2,238	5,771	15,926	5,446	2,319	1,838	4,052	13,655
1993-94	2,430	3,800	2,320	2,496	6,187	17,233	6,414	2,629	2,084	3,716	14,843
1994-95	2,592	4,758	2,566	2,545	6,957	19,418	7,897	3,232	2,714	4,698	18,541
1995-96	2,760	4,436	2,726	2,534	7,404	19,860	8,326	3,593	2,214	5,050	19,183
1995-96											
October	255	422	212	260	708	1,857	723	273	197	423	1,616
November	263	403	229	256	717	1,868	726	282	180	516	1,704
December	242	375	190	185	589	1,581	687	272	165	370	1,494
January	252	277	261	190	550	1,530	740	263	158	403	1,564
February	215	325	293	191	561	1,585	712	274	193	410	1,589
March	203	295	225	170	559	1,452	653	283	186	389	1,511
April	209	368	207	173	596	1,553	669	327	198	414	1,608
May	220	411	194	192	624	1,641	719	361	191	455	1,726
June	193	319	155	167	510	1,344	673	342	178	387	1,580
1996-97											
July	263	435	284	244	712	1,938	702	331	167	370	1,570
August	255	498	265	223	670	1,911	709	260	166	415	1,550
September	225	389	244	250	693	1,801	652	314	145	454	1,565
October	283	483	244	272	794	2,076	718	270	170	441	1,599
November	242	412	227	236	767	1,884	661	270	161	482	1,574
December	264	499	201	186	582	1,732	686	281	153	373	1,493

(a) : Includes Household electrical items. (b) : Includes Telecommunications equipment and Civil aircraft.

Period	Intermediate and other goods										Total Imports
	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies nes	Other (c)	Total inter- mediate and other goods	
ORIGINAL (\$ MILLION)											
1987-88	1,942	2,447	719	3,036	1,618	1,637	926	4,835	4,762	21,922	40,386
1988-89	1,905	2,840	899	3,216	1,838	1,669	1,159	5,699	4,783	24,008	47,012
1989-90	2,338	3,275	1,073	3,717	1,828	1,588	1,122	6,224	4,572	25,737	50,992
1990-91	2,977	3,028	1,109	3,426	1,675	1,516	1,036	5,817	4,038	24,622	49,244
1991-92	2,715	2,941	1,278	3,580	1,804	1,680	1,086	6,059	4,368	25,511	51,077
1992-93	3,623	3,675	1,423	4,236	2,056	1,763	1,272	7,135	4,667	29,850	59,431
1993-94	3,317	4,183	1,681	5,047	2,102	1,869	1,375	7,783	4,978	32,335	64,411
1994-95	3,566	4,714	1,858	5,975	2,431	2,036	1,646	8,680	5,850	36,756	74,715
1995-96	4,163	4,600	1,857	6,393	2,754	1,922	1,685	8,793	5,894	38,061	77,104
1995-96											
October	264	406	161	563	225	167	158	747	537	3,228	6,701
November	353	340	161	550	245	172	149	751	539	3,260	6,832
December	314	344	137	471	193	137	129	660	481	2,866	5,941
January	387	397	160	539	274	167	151	755	532	3,362	6,456
February	376	373	157	525	215	151	131	710	452	3,090	6,264
March	374	362	162	526	248	142	128	752	444	3,138	6,101
April	425	394	156	490	243	141	124	745	433	3,151	6,312
May	391	419	154	557	232	172	133	771	470	3,299	6,666
June	321	334	137	459	195	143	111	588	360	2,648	5,572
1996-97											
July	412	490	161	565	264	182	145	779	442	3,440	6,948
August	304	415	134	535	200	158	135	744	466	3,091	6,552
September	254	386	138	526	240	162	134	747	438	3,025	6,391
October	541	383	137	581	269	159	146	787	487	3,490	7,165
November	415	377	136	558	208	151	127	745	466	3,183	6,641
December	500	340	134	503	204	128	120	699	396	3,024	6,249

(c) : Includes Other goods; Food and beverages, mainly for industry; Primary industrial supplies nes; Paper and paperboard; Iron and steel and Non-monetary gold. Source: Balance of Payments, Australia (5301.0).

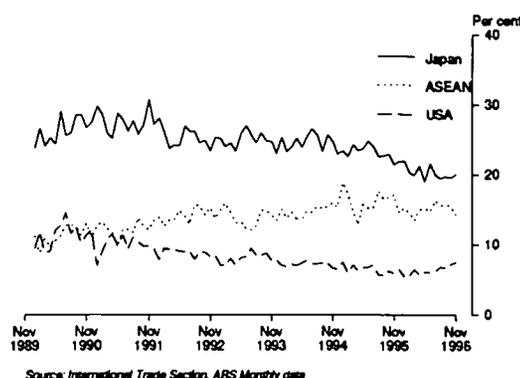
EXPORT SHARES WITH SELECTED COUNTRIES AND
COUNTRY GROUPS

TABLE 2.5. MERCHANDISE TRADE BY COUNTRY (a)

Period	European Community							Association of South East Asian Nations (b)			Total	
	United States of America	Japan	Hong Kong	Republic of Korea	China	Germany	United Kingdom	Other	New Zealand	Other countries		
EXPORTS (\$ MILLION)												
1990-91	5,779	14,379	1,561	3,236	1,347	1,056	1,794	3,526	2,546	6,334	10,840	52,398
1991-92	5,221	14,576	2,106	3,365	1,456	1,093	1,930	3,872	2,832	7,269	11,307	55,027
1992-93	4,941	15,207	2,598	3,969	2,267	991	2,396	3,794	3,367	8,669	12,503	60,702
1993-94	5,075	15,923	2,799	4,707	2,591	1,004	2,901	3,699	4,009	9,010	12,831	64,549
1994-95	4,642	16,282	2,633	5,247	2,963	1,084	2,276	4,137	4,793	10,393	12,597	67,047
1995-96	4,617	16,420	3,073	6,614	3,780	1,150	2,827	4,482	5,604	11,750	15,724	76,041
IMPORTS (\$ MILLION)												
1990-91	11,476	8,848	741	1,255	1,502	3,115	3,301	4,262	2,150	3,461	8,801	48,912
1991-92	11,744	9,291	793	1,213	1,977	3,008	3,101	4,251	2,399	4,037	9,167	50,991
1992-93	13,003	11,139	795	1,695	2,558	3,382	3,395	4,827	2,785	4,769	11,227	59,575
1993-94	14,015	11,700	801	1,881	3,119	3,759	3,699	5,512	3,203	5,003	11,781	64,473
1994-95	16,043	12,777	926	2,029	3,648	4,861	4,437	8,921	3,554	6,113	11,310	74,619
1995-96	17,548	10,818	970	2,293	4,010	4,863	4,884	9,643	3,593	7,337	11,850	77,809
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)												
1990-91	-5,697	5,531	820	1,981	-155	-2,059	-1,507	-736	396	2,873	2,039	3,486
1991-92	-6,523	5,285	1,313	2,152	-521	-1,915	-1,171	-379	433	3,232	2,140	4,046
1992-93	-8,062	4,068	1,803	2,274	-291	-2,391	-999	-1,033	582	3,900	1,276	1,127
1993-94	-8,940	4,223	1,998	2,826	-528	-2,755	-798	-1,813	806	4,007	1,050	76
1994-95	-11,401	3,505	1,707	3,218	-685	-3,777	-2,161	-4,784	1,239	4,280	1,287	-7,572
1995-96	-12,931	5,602	2,103	4,321	-230	-3,713	-2,057	-5,161	2,011	4,413	3,874	-1,768
1995-96												
October	-1,048	362	160	350	-59	-298	-159	-435	156	240	37	-694
November	-1,208	423	132	332	-65	-312	-277	-484	173	383	175	-728
December	-934	701	187	347	28	-306	-146	-379	220	469	462	669
January	-1,182	523	147	288	-80	-348	-203	-513	132	279	384	-673
February	-1,194	401	172	376	-18	-285	-40	-377	133	314	357	-161
March	-1,116	496	242	408	139	-247	-155	-280	176	352	630	645
April	-1,143	444	161	415	137	-294	-164	-440	134	293	262	-195
May	-1,168	428	186	410	87	-290	-173	-436	201	407	448	100
June	-961	534	190	435	35	-291	-176	-313	166	342	539	500
1996-97												
July	-1,171	375	183	321	-104	-320	-209	-523	201	377	514	-356
August	-1,079	380	178	464	-82	-358	-282	-502	178	372	366	-365
September	-927	435	176	512	-143	-283	-249	-614	197	345	406	-45
October	-1,129	330	129	553	-134	-345	-185	-469	135	271	230	-614
November	-931	445	170	416	-114	-255	-253	-453	165	171	424	-215

(a) : The exports and imports data presented in this table differ from those in Tables 2.1 to 2.4 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. (b) : The seven member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore, Philippines and Vietnam. Source: International Trade Section, ABS.

TABLE 2.6. MERCHANDISE TRADE SHARES BY COUNTRY (a)

Period	United States of America	Japan	Hong Kong	Republic of Korea	China	European Community			New Zealand	Association of South East Asian Nations (b)
						Germany	United Kingdom	Other		
ANNUAL EXPORTS (PER CENT)										
1987-88	11.3	26.2	4.9	4.4	3.0	2.6	4.2	8.5	5.4	7.5
1988-89	10.2	27.2	4.2	5.0	2.9	2.6	3.5	7.9	5.1	8.8
1989-90	11.1	26.0	2.7	5.5	2.4	2.5	3.5	7.8	5.3	10.2
1990-91	11.0	27.4	3.0	6.2	2.6	2.0	3.4	6.7	4.9	12.1
1991-92	9.5	26.5	3.8	6.1	2.6	2.0	3.5	7.0	5.1	13.2
1992-93	8.1	25.1	4.3	6.5	3.7	1.6	3.9	6.3	5.5	14.3
1993-94	7.9	24.7	4.3	7.3	4.0	1.6	4.5	5.7	6.2	14.0
1994-95	6.9	24.3	3.9	7.8	4.4	1.6	3.4	6.2	7.1	15.5
1995-96	6.1	21.6	4.0	8.7	5.0	1.5	3.7	5.9	7.4	15.5
MONTHLY EXPORTS (PER CENT)										
1995-96										
October	6.3	22.9	3.8	9.0	5.2	1.6	3.9	5.9	7.5	16.8
November	5.9	21.4	3.6	8.9	5.3	1.3	3.1	5.4	8.1	17.1
December	6.5	21.8	3.7	7.8	5.0	1.6	3.8	6.8	7.5	14.5
January	5.5	21.9	3.7	8.0	4.9	1.2	3.7	5.4	6.4	15.2
February	5.5	20.3	4.1	8.8	5.9	1.3	5.0	6.0	7.1	14.6
March	6.5	19.9	4.4	8.3	6.1	2.0	3.6	6.4	7.1	13.4
April	5.7	21.3	4.1	9.7	6.6	1.2	3.5	5.6	6.8	15.0
May	6.2	19.0	3.8	9.0	5.6	1.6	4.4	5.4	7.5	15.2
June	6.2	21.6	4.1	9.5	4.6	1.2	3.2	6.5	6.8	14.7
1996-97										
July	6.2	20.0	4.1	8.2	4.3	1.0	3.2	5.3	7.7	16.4
August	6.9	19.5	4.1	10.7	4.6	1.4	2.9	5.9	7.6	15.7
September	6.7	19.7	4.0	11.3	3.9	1.2	3.3	5.2	8.1	15.7
October	7.2	19.5	3.2	11.2	4.5	1.4	3.6	6.1	7.5	15.5
November	7.6	20.1	3.8	9.8	4.3	1.6	2.9	6.5	7.5	14.3
ANNUAL IMPORTS (PER CENT)										
1987-88	21.0	19.3	2.1	2.5	2.1	7.2	7.4	9.4	4.3	6.3
1988-89	21.5	20.7	1.9	2.7	2.2	6.3	7.3	9.3	4.2	6.0
1989-90	24.1	19.2	1.6	2.4	2.4	6.7	6.5	8.8	4.2	5.8
1990-91	23.5	18.1	1.5	2.6	3.1	6.4	6.7	8.7	4.4	7.1
1991-92	23.0	18.2	1.6	2.4	3.9	5.9	6.1	8.3	4.7	7.9
1992-93	21.8	18.7	1.3	2.8	4.3	5.7	5.7	8.1	4.7	8.0
1993-94	21.7	18.1	1.2	2.9	4.8	5.8	5.7	8.5	5.0	7.8
1994-95	21.5	17.1	1.2	2.7	4.9	6.5	5.9	12.0	4.8	8.2
1995-96	22.6	13.9	1.2	2.9	5.2	6.2	6.3	12.4	4.6	9.4
MONTHLY IMPORTS (PER CENT)										
1995-96										
October	20.7	15.4	1.1	3.1	5.5	5.7	5.8	11.6	4.5	11.6
November	23.2	12.8	1.3	3.0	5.7	5.8	6.9	12.0	4.6	9.5
December	22.4	12.8	1.1	3.0	5.1	6.7	6.6	13.7	4.8	8.2
January	23.1	12.0	1.1	2.9	5.7	6.5	6.5	12.8	3.8	9.6
February	24.6	13.4	1.2	2.5	6.0	5.8	5.6	11.9	4.8	9.1
March	24.9	14.1	1.0	2.6	4.5	6.1	6.5	11.5	5.1	9.2
April	23.3	13.7	1.5	3.0	4.3	5.7	5.9	12.3	4.6	10.0
May	23.8	12.9	1.1	3.0	4.4	6.0	7.0	12.0	4.6	9.3
June	23.2	14.3	1.1	2.9	4.4	6.3	6.5	12.4	4.6	10.1
1996-97										
July	22.9	13.5	1.2	3.1	5.6	5.7	6.1	12.7	4.4	10.0
August	22.5	12.8	1.2	3.2	5.5	6.6	6.9	13.0	4.6	9.3
September	21.4	12.6	1.2	3.1	6.2	5.7	7.2	13.4	4.9	10.1
October	22.1	13.3	1.2	2.7	6.0	6.0	5.8	12.0	5.0	10.5
November	21.5	12.7	1.1	3.1	5.9	5.5	6.6	13.2	4.8	11.2
December	22.8	11.1	1.0	3.3	4.4	6.0	6.6	12.1	5.0	11.4

(a) : The merchandise trade shares relate to data in Table 2.5. (b) : The six member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore and Philippines. Source: *International Trade Section, ABS.*

TABLE 2.7. CAPITAL ACCOUNT AND BALANCING ITEM

INTERNATIONAL
ACCOUNTS

Period	Official			Non-official						Total non-official	Balance on capital account	Balancing item
	General government	Reserve Bank	Total	Foreign investment in Australia			Australian investment abroad					
				Direct investment	Portfolio and other investment		Direct investment	Portfolio and other investment				
					Total	Total		Total				
ANNUAL (\$ MILLION)												
1987-88	4,325	-3,932	393	8,112	16,207	24,318	-10,146	-2,666	-12,812	11,505	11,900	-1,682
1988-89	3,012	-873	2,139	12,190	17,618	29,806	-6,624	-5,262	-11,886	17,921	20,060	-2,875
1989-90	3,644	-2,132	1,512	7,490	13,921	21,410	-2,355	-1,389	-3,743	17,666	19,177	2,284
1990-91	-279	-1,450	-1,729	7,268	12,986	20,254	937	-3,482	-2,547	17,709	15,982	-650
1991-92	1,853	3,950	5,803	6,809	8,131	14,942	-2,534	-4,033	-6,569	8,374	14,175	-2,604
1992-93	10,317	3,988	14,305	5,397	1,950	7,347	-2,843	-5,206	-8,048	-701	13,603	1,279
1993-94	6,583	-1,086	5,497	5,812	14,716	20,529	-6,176	-7,919	-14,095	6,433	11,930	4,696
1994-95	10,158	1,994	12,152	8,576	4,745	13,321	-3,504	1,969	-1,535	11,787	23,939	4,161
1995-96	2,624	-833	1,791	14,830	22,127	36,955	-7,932	-10,575	-18,505	18,451	20,241	691
QUARTERLY ORIGINAL (\$ MILLION) (a)												
1994-95												
December	7,411	936	8,347	-1,019	-3,549	-4,568	-1,033	937	-96	-4,664	3,683	2,851
March	-1,802	-519	-2,321	3,355	3,453	6,808	-351	-844	-1,295	5,513	3,192	3,587
June	2,014	1,024	3,038	2,851	4,212	7,063	-469	-873	-1,342	5,722	8,760	-2,247
1995-96												
September	806	337	1,143	2,625	4,139	6,764	135	-2,130	-1,995	4,770	5,913	969
December	2,307	-1,297	1,010	10,398	3,070	13,467	-4,414	-3,162	-7,575	5,892	6,901	-824
March	414	1,346	1,760	1,972	6,338	8,309	-5,528	-2,129	-7,656	653	2,413	1,360
June	-903	-1,219	-2,122	-165	8,580	8,415	1,875	-3,154	-1,279	7,136	5,014	-814
1996-97												
September	-206	-2,891	-3,097	4,141	2,822	6,963	1,163	650	1,813	8,776	5,679	480
MONTHLY ORIGINAL (\$ MILLION) (b)												
1995-96												
October	1,916	-62	1,854	na	na	na	na	na	na	na	na	na
November	2	-1,142	-1,140									
December	389	-93	296									
January	-2,901	580	-2,321									
February	1,493	542	2,035									
March	1,822	224	2,046									
April	-3,235	86	-3,149									
May	1,237	-289	948									
June	1,095	-1,016	79									
1996-97												
July	1,805	-4,772	-2,967									
August	-1,237	2,278	1,041									
September	-159	-397	-556									
October	nya	1,236	nya									
November		-71										
December		-1,515										

(a) : The sum of quarterly estimates of *Balance on capital account* and *Balancing item* shown on this table, are not necessarily the same as the corresponding estimates of *Balance on current account* shown on table 2.1. The differences are due to data revisions to the original monthly data feeding into the data on table 2.1 but not feeding into the quarterly and annual series on this table until the next quarterly release of *Balance of Payments, Australia* (5302.0). (b) : Monthly estimates are from *Balance of Payments, Australia* (5301.0) — issued monthly. These estimates are not necessarily the same as the corresponding quarterly estimates, obtained from *Balance of Payments, Australia* (5302.0) — issued quarterly. The differences are due to data revisions to the original monthly data not feeding into the quarterly series until the next quarterly release of *Balance of Payments, Australia* (5302.0). Source: *Balance of Payments, Australia*, (5301.0 and 5302.0).

TABLE 2.8. INTERNATIONAL INVESTMENT POSITION AT END OF PERIOD

Period	Foreign investment in Australia				Australian investment abroad				Net international investment position (a)			Net foreign liabilities
	Equity	Borrowing	Other	Total	Equity	Reserve assets and lending	Other	Total	Net equity	Net debt	Net other	
ANNUAL (\$ MILLION)												
1989-90	97,414	162,770	6,425	266,609	57,255	31,116	7,851	96,221	40,159	131,654	-1,426	170,388
1990-91	105,238	178,795	6,399	290,432	55,609	36,719	7,666	99,994	49,629	142,076	-1,268	190,438
1991-92	111,968	192,168	6,837	310,974	65,788	38,266	6,644	110,698	45,180	153,903	193	200,276
1992-93	123,895	209,914	6,880	340,690	73,661	41,404	7,513	122,578	50,234	168,510	-633	218,111
1993-94	156,107	206,992	8,972	372,071	81,626	43,172	9,009	133,808	74,479	163,820	-37	238,263
1994-95	167,186	223,546	10,560	401,292	90,324	42,019	8,411	140,754	76,861	181,528	2,149	260,538
1995-96	189,147	234,825	11,315	435,288	94,023	47,959	8,744	150,726	95,124	186,866	2,571	284,562
ORIGINAL (\$ MILLION)												
1994-95												
September	164,253	207,793	9,212	381,258	81,451	43,117	7,677	132,245	82,802	164,676	1,535	249,013
December	158,848	204,220	9,697	372,765	78,738	39,157	7,937	125,832	80,110	165,063	1,760	246,933
March	160,283	213,179	9,987	383,449	84,280	44,450	8,278	137,007	76,003	168,729	1,709	246,442
June	167,186	223,546	10,560	401,292	90,324	42,019	8,411	140,754	76,861	181,528	2,149	260,538
1995-96												
September	175,803	219,775	11,464	407,041	89,647	39,294	7,831	136,772	86,156	180,480	3,633	270,269
December	184,234	230,749	11,277	426,259	93,888	45,056	8,331	147,275	90,345	185,693	2,946	278,984
March	187,566	230,333	11,349	429,248	95,190	44,819	8,600	148,609	92,377	185,514	2,749	280,539
June	189,147	234,825	11,315	435,288	94,023	47,959	8,744	150,726	95,124	186,866	2,571	284,562
1996-97												
September	191,484	241,235	11,487	444,206	97,147	50,041	8,776	155,964	94,337	191,194	2,711	288,242

(a) : Equals foreign investment in Australia less Australian investment abroad. Source: *International Investment Position, Australia* (5306.0)

TABLE 2.9. LEVELS OF FOREIGN DEBT AT END OF PERIOD

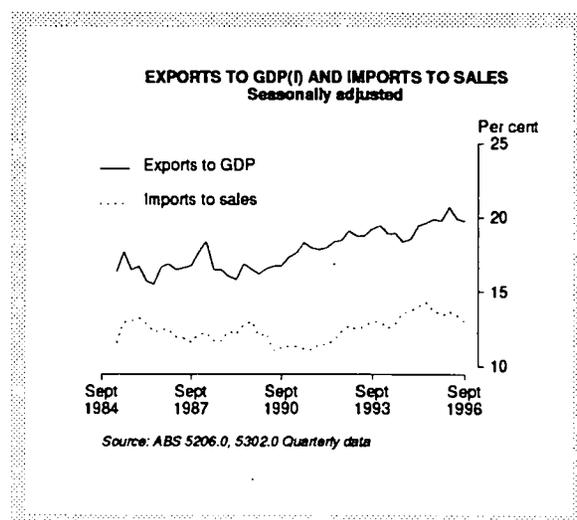
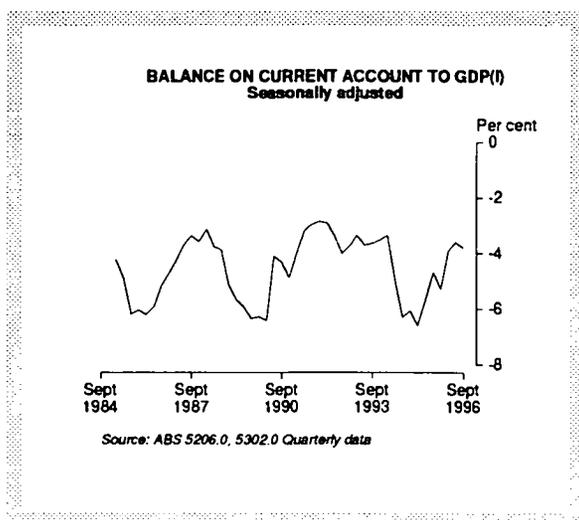
Period	Public Sector Debt				Private sector debt	Total gross debt	Reserve assets	Lending abroad	Net foreign debt (a)
	General government and Reserve Bank	Public trading and financial enterprises	Total						
ANNUAL (\$ MILLION)									
1989-90	39,443	32,525	71,968	90,803	162,770	21,871	9,245	131,654	
1990-91	41,930	33,010	74,940	103,855	178,795	24,047	12,672	142,076	
1991-92	46,287	33,681	79,968	112,201	192,168	22,240	16,026	153,903	
1992-93	60,742	35,096	95,838	114,077	209,914	20,823	20,581	168,510	
1993-94	62,607	33,156	95,763	111,228	206,992	20,661	22,511	163,820	
1994-95	74,760	25,054	99,814	123,733	223,546	20,184	21,835	181,528	
1995-96	77,448	19,679	97,127	137,699	234,825	19,059	28,900	186,866	
ORIGINAL (\$ MILLION)									
1994-95									
September	63,759	31,508	95,267	112,526	207,793	20,308	22,809	164,676	
December	71,688	30,354	102,042	102,178	204,220	18,417	20,740	165,063	
March	71,090	26,217	97,307	115,872	213,179	21,240	23,210	168,729	
June	74,760	25,054	99,814	123,733	223,546	20,184	21,835	181,528	
1995-96									
September	75,695	23,417	99,112	120,663	219,775	18,659	20,635	180,480	
December	79,867	19,632	99,499	131,248	230,749	20,067	24,989	185,693	
March	77,923	17,934	95,857	134,477	230,333	17,935	26,884	185,514	
June	77,448	19,679	97,127	137,699	234,825	19,059	28,900	186,866	
1996-97									
September	79,232	14,263	93,495	147,740	241,235	21,921	28,120	191,194	

(a) : Equals total gross debt less reserve assets and lending abroad. Source: *International Investment Position, Australia* (5306.0)

TABLE 2.10. INVESTMENT INCOME

Period	Payable on foreign investment in Australia			Receivable on Australian investment abroad				Net investment income payable (a)				
	Interest			Interest				Interest				
	Borrow- ing	Other (c)	Equity income (b)	Total	Reserve assets and lending	Other (c)	Equity income (b)	Total	Net debt	Net other (c)	Net equity income (b)	Total
ANNUAL (\$ MILLION)												
1989-90	14,380	369	5,231	19,980	1,848	153	1,959	3,961	12,530	215	3,274	16,019
1990-91	14,819	170	5,186	20,176	2,254	120	848	3,224	12,565	50	4,337	16,952
1991-92	13,318	93	4,729	18,141	2,386	54	1,263	3,704	10,932	39	3,467	14,439
1992-93	11,343	85	6,555	17,985	2,181	21	3,057	5,256	9,165	64	3,498	12,729
1993-94	10,949	89	7,991	19,029	1,679	31	3,222	4,930	9,273	57	4,770	14,098
1994-95	11,554	53	12,155	23,762	1,726	53	4,171	5,950	9,830	-1	7,983	17,813
1995-96	12,877	26	12,471	25,374	1,825	68	4,408	6,303	11,051	-43	8,062	19,072
ORIGINAL (\$ MILLION)												
1994-95												
September	2,831	11	2,980	5,822	360	10	989	1,358	2,472	1	1,990	4,463
December	2,587	12	3,311	5,910	344	9	1,187	1,540	2,244	2	2,125	4,371
March	3,155	18	3,089	6,262	544	15	666	1,225	2,611	3	2,423	5,038
June	2,981	12	2,775	5,768	478	19	1,329	1,827	2,503	-7	1,445	3,941
1995-96												
September	3,216	5	3,007	6,228	440	4	1,286	1,732	2,775	1	1,720	4,496
December	3,220	7	3,782	7,007	514	14	886	1,414	2,707	-8	2,896	5,594
March	3,425	9	2,898	6,333	469	28	1,119	1,616	2,956	-19	1,779	4,717
June	3,016	5	2,784	5,806	402	22	1,117	1,541	2,613	-17	1,667	4,265
1996-97												
September	3,507	na	3,171	6,678	548	na	1,128	1,676	2,958	na	2,043	5,001

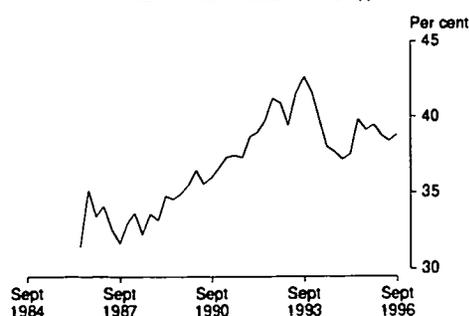
(a) : Equals income payable on foreign investment in Australia less income receivable on Australian investment abroad. (b) : Includes dividends, remitted profits of branches and reinvested earnings of direct investment enterprises attributable to their direct investors. (c) : From September 1996 interest payable and receivable is not strictly comparable with prior periods. Source: *International Investment Position, Australia* (5306.0)

**INTERNATIONAL
ACCOUNTS**

TABLE 2.11. BALANCE OF PAYMENTS RATIOS (a)

Period	Balance on current account to GDP(I)	Exports of goods and services to GDP(I)	Total imports to sales (b)	Imports of consumption goods to total imports	Imports of capital goods to total imports	Imports of 'other' goods to total imports
ANNUAL (PER CENT)						
1987-88	-3.4	17.3	11.9	23.2	22.5	54.3
1988-89	-5.1	16.4	12.3	24.4	24.5	51.1
1989-90	-5.8	16.5	12.1	23.9	25.6	50.5
1990-91	-4.0	17.5	11.3	25.0	25.0	50.0
1991-92	-3.0	18.1	11.4	26.8	23.3	49.9
1992-93	-3.7	18.8	12.6	26.8	23.0	50.2
1993-94	-3.9	19.1	12.8	26.8	23.0	50.2
1994-95	-6.2	19.0	13.9	26.0	24.8	49.2
1995-96	-4.3	20.1	13.6	25.8	24.9	49.4
SEASONALLY ADJUSTED (PER CENT)						
1994-95						
September	-6.3	18.4	13.6	26.5	24.5	49.0
December	-6.1	18.6	13.7	26.2	25.7	48.1
March	-6.6	19.5	14.0	25.9	24.2	49.9
June	-5.7	19.7	14.3	25.4	24.8	49.8
1995-96						
September	-4.7	19.9	13.8	26.5	23.9	49.6
December	-5.3	19.8	13.4	26.0	24.4	49.6
March	-3.9	20.7	13.7	24.7	25.6	49.7
June	-3.6	19.9	13.4	25.8	25.7	48.5
1996-97						
September	-3.8	19.8	13.0	28.0	23.8	48.2

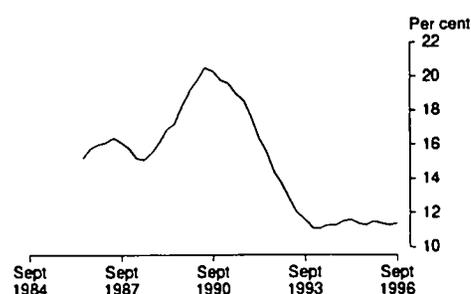
(a) : All ratios are at current prices. (b) : Sales is defined as gross non-farm product plus imports of goods plus imports of services less changes in private non-farm stocks. Source: *Balance of Payments, Australia* (5302.0) and *Australian National Accounts: National Income, Expenditure and Product* (5206.0).

NET FOREIGN DEBT TO GDP(I)



Source: ABS 5206.0, 5306.0 Quarterly data

NET FOREIGN DEBT SERVICING

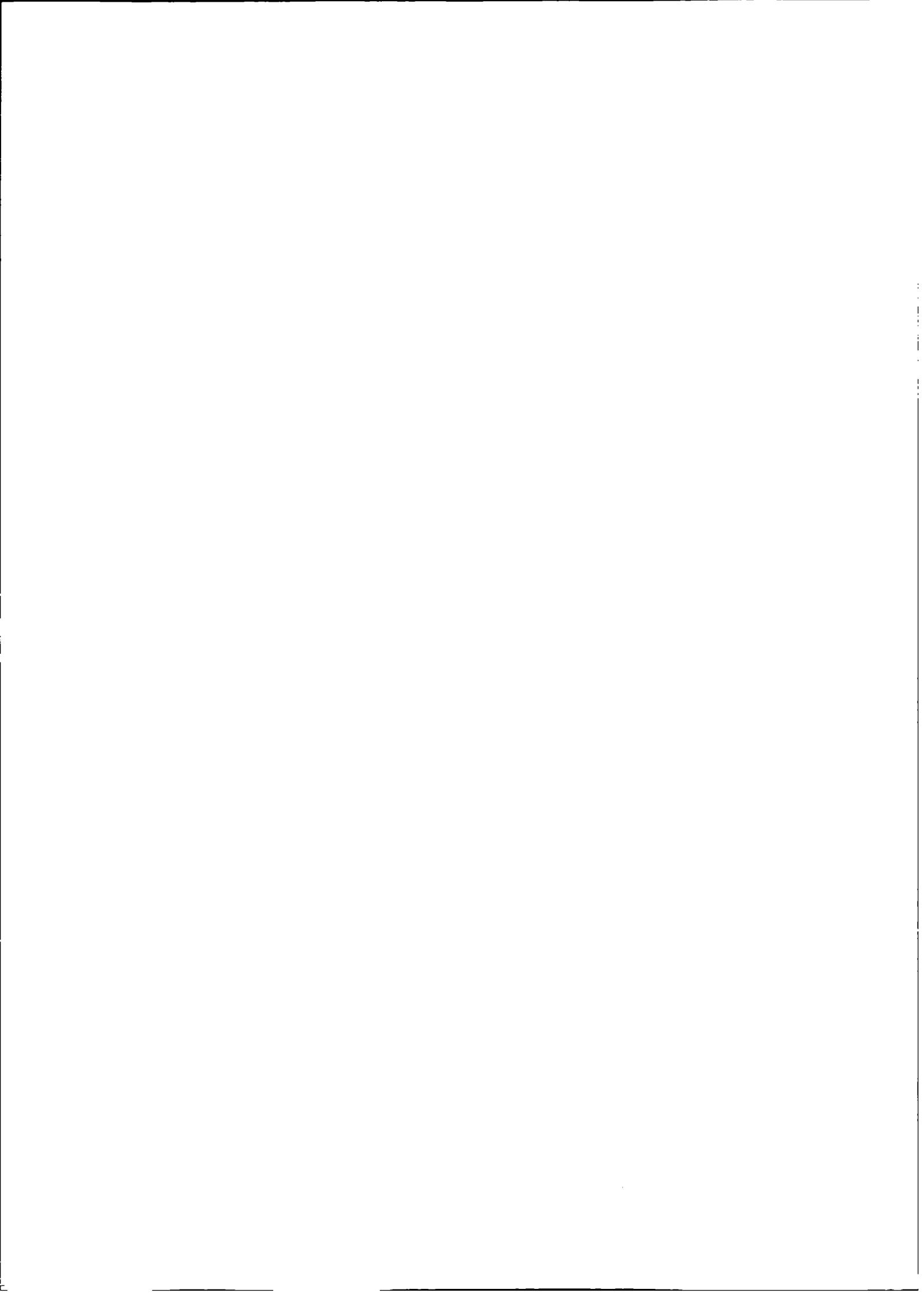


Source: ABS 5306.0 Quarterly data

TABLE 2.12. FOREIGN INVESTMENT RATIOS

Period	Ratios of net foreign liabilities to GDP(I) (a)			Net foreign investment servicing — Ratios of net investment income to exports (b)		
	Foreign debt	Other	Total	Foreign debt	Other	Total
ANNUAL (PER CENT)						
1987-88	32.3	10.0	42.3	15.1	3.2	18.3
1988-89	34.6	10.3	44.9	17.2	5.2	22.4
1989-90	35.6	10.5	46.0	20.5	5.7	26.3
1990-91	37.5	12.8	50.3	19.0	6.6	25.6
1991-92	39.8	12.0	51.7	15.6	5.0	20.6
1992-93	41.5	12.2	53.8	12.0	4.7	16.7
1993-94	38.1	17.3	55.4	11.3	5.9	17.1
1994-95	39.9	17.3	57.2	11.4	9.2	20.6
1995-96	38.4	20.1	58.5	11.3	8.2	19.5
ORIGINAL (PER CENT)						
1994-95						
September	37.7	19.3	57.0	11.3	7.5	18.9
December	37.2	18.5	55.7	11.5	8.6	20.1
March	37.5	17.3	54.8	11.6	10.4	21.9
June	39.9	17.3	57.2	11.4	9.2	20.6
1995-96						
September	39.1	19.5	58.6	11.3	8.6	19.9
December	39.5	19.8	59.3	11.5	9.2	20.6
March	38.8	19.9	58.6	11.4	8.2	19.6
June	38.4	20.1	58.5	11.3	8.2	19.5
1996-97						
September	38.8	19.7	58.5	11.4	8.4	19.8

(a) : These ratios are derived by expressing net foreign liabilities at the end of the period shown as a percentage of GDP for the year preceding this date. (b) : These ratios are derived by expressing net investment income payable as a percentage of exports of goods and services for either the year shown or the sum of the four quarters ended with the quarters indicated. Source: *International Investment Position, Australia* (5306.0) and *Australian National Accounts: National Income, Expenditure and Product* (5206.0)



3 CONSUMPTION AND INVESTMENT

TABLES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Private New Capital Expenditure and Expected Expenditure, Australia (5625.0)

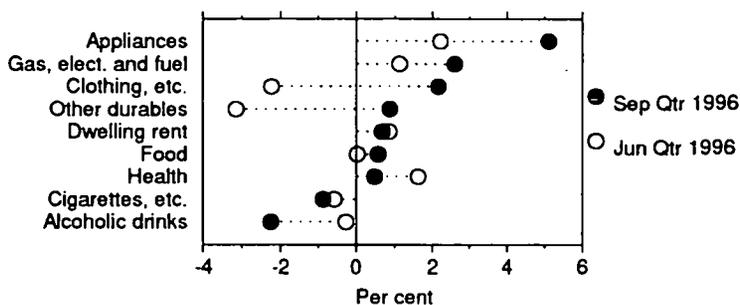
Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Australian Business Expectations (5250.0)

Retail Trade, Australia (8501.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter



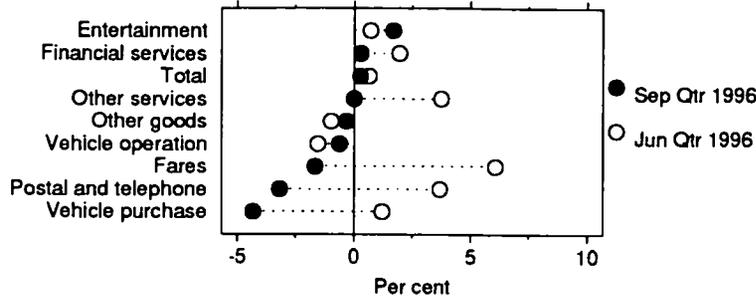
Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES

Period	Food	Cigarettes and tobacco	Alcoholic drinks	Clothing, footwear and drapery	Household appliances	Other household durables	Health	Dwelling rent	Gas, electricity and fuel
1987-88	31,170	4,077	9,050	13,034	5,525	8,302	13,556	36,609	4,274
1988-89	30,961	4,036	9,112	13,091	5,917	8,621	14,344	37,934	4,381
1989-90	31,623	3,975	9,329	12,914	6,702	8,671	14,838	39,341	4,659
1990-91	32,348	3,875	9,378	12,548	6,656	8,359	15,351	40,530	4,745
1991-92	33,287	3,640	9,291	13,045	6,776	8,884	16,249	41,613	4,793
1992-93	34,352	3,379	9,286	13,036	7,126	9,309	16,938	42,865	4,979
1993-94	35,595	3,133	9,705	13,399	7,639	9,391	17,569	44,300	4,957
1994-95	37,978	2,966	10,166	13,922	8,286	9,500	18,248	45,901	5,226
1995-96	40,287	2,800	10,323	14,349	8,879	9,723	19,094	47,530	5,359
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	2.0	0.0	2.2	3.0	10.5	2.2	-34.9	3.0	0.5
1988-89	-0.7	-1.0	0.7	0.4	7.1	3.8	39.3	3.6	2.5
1989-90	2.1	-1.5	2.4	-1.4	13.3	0.6	-40.8	3.7	6.3
1990-91	2.3	-2.5	0.5	-2.8	-0.7	-3.6	0.4	3.0	1.8
1991-92	2.9	-6.1	-0.9	4.0	1.8	6.3	69.2	2.7	1.0
1992-93	3.2	-7.2	-0.1	-0.1	5.2	4.8	-27.5	3.0	3.9
1993-94	3.6	-7.3	4.5	2.8	7.2	0.9	-12.1	3.3	-0.4
1994-95	6.7	-5.3	4.8	3.9	8.5	1.2	3.7	3.6	5.4
1995-96	6.1	-5.6	1.5	3.1	7.2	2.3	19.7	3.5	2.5
SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
September	9,351	757	2,502	3,418	2,004	2,407	4,507	11,323	1,284
December	9,455	747	2,522	3,538	2,019	2,320	4,521	11,424	1,296
March	9,454	735	2,559	3,435	2,077	2,393	4,579	11,526	1,303
June	9,683	726	2,578	3,505	2,194	2,396	4,618	11,617	1,329
1995-96									
September	9,823	721	2,590	3,572	2,172	2,435	4,661	11,730	1,356
December	10,079	701	2,591	3,649	2,169	2,374	4,740	11,832	1,334
March	10,161	691	2,552	3,595	2,257	2,499	4,784	11,931	1,326
June	10,163	687	2,545	3,515	2,307	2,420	4,861	12,033	1,341
1996-97									
September	10,220	681	2,488	3,591	2,425	2,441	4,884	12,115	1,376
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	1.4	-0.7	0.5	1.9	-1.0	1.6	0.9	1.0	2.0
December	2.6	-2.8	0.0	2.2	-0.1	-2.5	1.7	0.9	-1.6
March	0.8	-1.4	-1.5	-1.5	4.1	5.3	0.9	0.8	-0.6
June	0.0	-0.6	-0.3	-2.2	2.2	-3.2	1.6	0.9	1.1
1996-97									
September	0.6	-0.9	-2.2	2.2	5.1	0.9	0.5	0.7	2.6

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter



Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES — continued

Period	Fares	Purchase of motor vehicles	Operation of motor vehicles	Postal and telephone services	Entertainment and recreation	Financial services	Other goods	Other services	Net expenditure overseas	Total
ANNUAL (\$ MILLION)										
1987-88	5,525	6,470	12,981	2,792	9,734	7,113	13,027	17,147	-1,368	199,018
1988-89	5,643	7,900	13,721	2,994	10,047	7,877	14,096	18,440	-1,214	207,901
1989-90	5,872	9,149	14,020	3,233	10,252	8,282	15,179	19,353	-588	216,804
1990-91	6,452	8,610	13,646	3,384	10,671	8,570	15,322	19,587	-1,291	218,741
1991-92	7,131	8,062	14,255	3,702	11,003	8,114	16,356	20,787	-2,005	224,983
1992-93	7,360	8,634	14,630	4,188	11,542	8,363	16,657	21,681	-2,456	231,869
1993-94	7,351	8,630	14,953	4,641	12,482	8,938	17,256	22,473	-3,510	238,902
1994-95	7,997	9,448	15,134	5,037	13,637	8,640	18,475	24,008	-4,356	250,213
1995-96	8,412	9,439	15,469	5,738	14,416	9,242	19,656	25,422	-5,120	261,018
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	5.5	-2.1	8.3	5.7	3.9	23.4	4.8	8.0	na	4.1
1988-89	2.1	22.1	5.7	7.2	3.2	10.7	8.2	7.5		4.5
1989-90	4.1	15.8	2.2	8.0	2.0	5.1	7.7	5.0		4.3
1990-91	9.9	-5.9	-2.7	4.7	4.1	3.5	0.9	1.2		0.9
1991-92	10.5	-6.4	4.5	9.4	3.1	-5.3	6.7	6.1		2.9
1992-93	3.2	7.1	2.6	13.1	4.9	3.1	1.8	4.3		3.1
1993-94	-0.1	0.0	2.2	10.8	8.1	6.9	3.6	3.7		3.0
1994-95	8.8	9.5	1.2	8.5	9.3	-3.3	7.1	6.8		4.7
1995-96	5.2	-0.1	2.2	13.9	5.7	7.0	6.4	5.9		4.3
SEASONALLY ADJUSTED (\$ MILLION)										
1994-95										
September	1,950	2,247	3,767	1,230	3,411	2,146	4,559	5,964	-907	61,920
December	2,010	2,360	3,770	1,230	3,405	2,142	4,591	5,907	-842	62,315
March	2,033	2,414	3,782	1,281	3,383	2,151	4,585	6,011	-1,036	62,665
June	2,010	2,427	3,817	1,299	3,437	2,201	4,746	6,134	-1,148	63,569
1995-96										
September	2,079	2,239	3,842	1,367	3,558	2,262	4,863	6,147	-1,150	64,267
December	2,039	2,252	3,833	1,403	3,563	2,293	4,842	6,331	-1,072	64,953
March	2,086	2,460	3,929	1,459	3,634	2,321	5,009	6,359	-1,236	65,817
June	2,213	2,490	3,868	1,513	3,659	2,366	4,960	6,599	-1,299	66,241
1996-97										
September	2,176	2,383	3,844	1,465	3,720	2,373	4,944	6,598	-1,308	66,416
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
September	3.4	-7.7	0.7	5.2	3.5	2.8	2.5	0.2	na	1.1
December	-1.9	0.6	-0.2	2.6	0.1	1.4	-0.4	3.0		1.1
March	2.3	9.2	2.5	4.0	2.0	1.2	3.4	0.4		1.3
June	6.1	1.2	-1.6	3.7	0.7	1.9	-1.0	3.8		0.6
1996-97										
September	-1.7	-4.3	-0.6	-3.2	1.7	0.3	-0.3	0.0		0.3

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

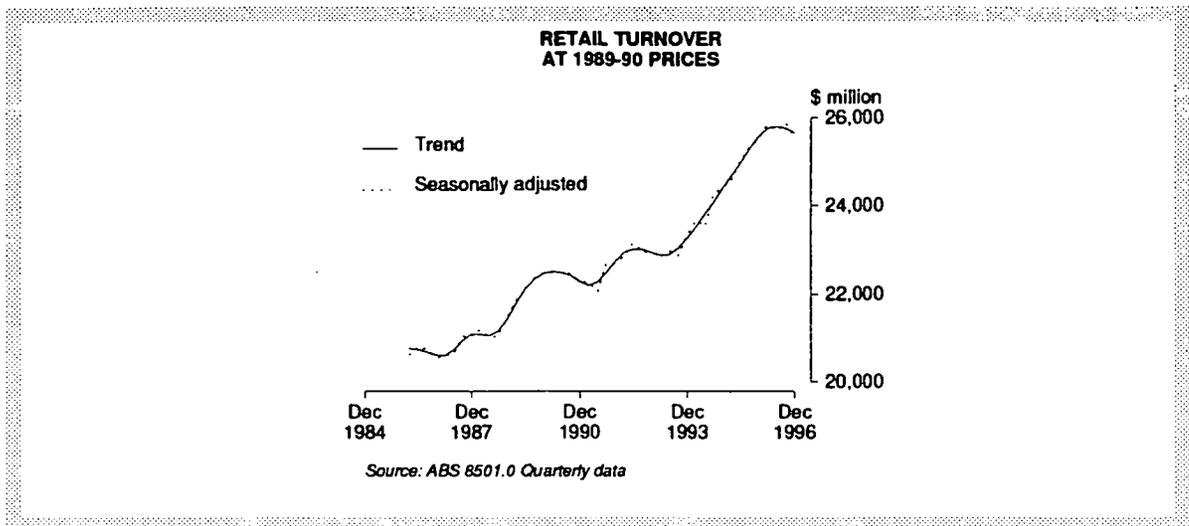
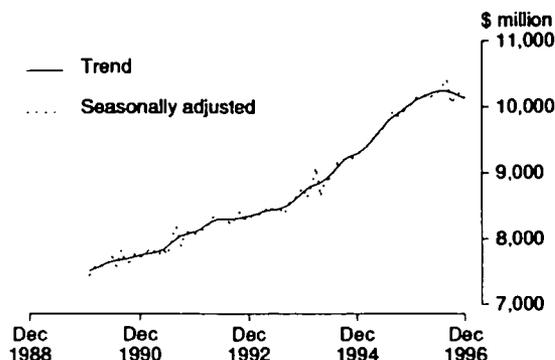


TABLE 3.2. RETAIL TURNOVER BY INDUSTRY GROUP AT AVERAGE 1989-90 PRICES

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1987-88	31,791.1	9,797.3	7,410.0	9,752.2	4,372.0	6,226.2	15,240.0	84,588.8
1988-89	32,037.4	9,771.0	7,595.2	10,229.7	4,544.3	6,994.3	15,565.8	86,737.7
1989-90	33,320.3	9,826.2	7,375.4	10,595.0	4,929.3	7,570.9	16,269.3	89,886.4
1990-91	33,920.2	9,460.2	7,278.3	10,125.4	4,697.2	7,573.7	15,856.3	89,911.3
1991-92	35,466.9	9,795.7	7,631.1	10,474.9	4,831.6	8,010.7	15,298.4	91,509.3
1992-93	35,689.4	9,944.3	7,372.0	11,085.6	4,891.2	8,086.4	14,887.8	91,756.7
1993-94	35,733.7	10,023.8	7,310.8	11,643.4	4,826.9	8,621.8	15,367.2	93,527.6
1994-95	37,511.1	10,330.9	7,471.4	12,157.8	5,175.2	9,073.8	16,620.4	98,340.6
1995-96	39,470.1	10,603.1	7,671.4	12,735.8	5,621.1	9,486.4	17,032.4	102,620.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	2.3	0.2	1.8	6.6	-0.8	4.4	2.1	2.4
1988-89	0.8	-0.3	2.5	4.9	3.9	12.3	2.1	2.5
1989-90	4.0	0.6	-2.9	3.6	8.5	8.2	4.5	3.6
1990-91	1.8	-3.7	-1.3	-4.4	-4.7	0.0	-2.5	-1.1
1991-92	4.6	3.5	4.8	3.5	2.9	5.8	-3.5	2.9
1992-93	0.6	1.5	-3.4	5.8	-2.9	0.9	-2.7	0.3
1993-94	0.1	0.8	-0.8	5.0	2.9	6.6	3.2	1.9
1994-95	5.0	3.1	2.2	4.4	7.2	5.2	8.2	5.1
1995-96	5.2	2.6	2.7	4.8	8.6	4.5	2.5	4.4
SEASONALLY ADJUSTED (\$ MILLION)								
1994-95								
December	9,366.2	2,579.1	1,857.4	2,971.6	1,315.1	2,234.2	4,107.0	24,430.6
March	9,388.5	2,569.3	1,892.1	3,022.9	1,245.5	2,269.5	4,206.7	24,594.5
June	9,537.3	2,600.9	1,878.6	3,137.1	1,311.5	2,326.6	4,230.8	25,022.8
1995-96								
September	9,670.7	2,659.8	1,911.5	3,097.8	1,383.4	2,360.7	4,254.5	25,338.5
December	9,863.2	2,646.0	1,919.6	3,132.7	1,400.9	2,312.3	4,250.9	25,525.6
March	9,933.3	2,655.5	1,952.5	3,222.3	1,419.9	2,391.7	4,275.5	25,850.8
June	9,939.9	2,600.4	1,880.0	3,275.8	1,388.5	2,427.3	4,216.4	25,728.2
1996-97								
September	10,004.1	2,675.6	1,951.9	3,420.5	1,373.0	2,376.5	4,084.0	25,885.6
December	9,944.0	2,646.4	1,918.1	3,350.3	1,387.3	2,360.9	3,948.5	25,555.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
December	2.0	-0.5	0.4	1.1	1.3	-2.0	-0.1	0.7
March	0.7	0.4	1.7	2.9	1.4	3.4	0.6	1.3
June	0.1	-2.1	-3.7	1.7	-2.2	1.5	-1.4	-0.5
1996-97								
September	0.6	2.9	3.8	4.4	-1.1	-2.1	-3.1	0.6
December	-0.6	-1.1	-1.7	-2.1	1.0	-0.7	-3.3	-1.3

Source: Retail Trade, Australia (8501.0).

RETAIL TURNOVER



Source: ABS 8501.0 Monthly data

TABLE 3.3. RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1987-88	27,345.7	8,946.7	6,588.5	9,169.8	4,022.3	5,840.3	13,492.5	75,405.8
1988-89	29,980.7	9,380.0	7,220.4	9,953.0	4,449.6	6,783.4	14,542.0	82,309.1
1989-90	33,320.3	9,826.2	7,375.4	10,595.0	4,929.3	7,570.9	16,269.3	89,886.4
1990-91	35,377.8	9,834.5	7,596.1	10,327.2	4,895.3	7,844.8	16,872.0	92,747.7
1991-92	38,085.2	10,354.7	8,099.9	10,721.7	5,252.0	8,556.3	16,818.2	97,888.0
1992-93	39,384.7	10,648.5	7,891.8	11,304.2	5,393.9	8,957.5	16,761.0	100,341.6
1993-94	40,670.7	10,797.9	7,778.9	11,977.6	5,731.0	9,724.4	17,743.6	104,424.1
1994-95	43,963.5	11,208.9	7,957.4	12,583.3	6,298.8	10,456.5	19,768.3	112,236.7
1995-96	48,524.6	11,607.1	8,222.1	13,098.8	6,968.1	11,178.4	21,171.0	120,770.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	7.9	6.2	9.6	11.7	8.3	10.4	10.1	8.9
1988-89	9.6	4.8	9.6	8.5	10.6	16.1	7.8	9.2
1989-90	11.1	4.8	2.1	6.5	10.8	11.6	11.9	9.2
1990-91	6.2	0.1	3.0	-2.5	-0.7	3.6	3.7	3.2
1991-92	7.7	5.3	6.6	3.8	7.3	9.1	-0.3	5.5
1992-93	3.4	2.8	-2.6	5.4	2.7	4.7	-0.3	2.5
1993-94	3.3	1.4	-1.4	6.0	6.2	8.6	5.9	4.1
1994-95	8.1	3.8	2.3	5.1	9.9	7.5	11.4	7.5
1995-96	10.4	3.6	3.3	4.1	10.6	6.9	7.1	7.6
TREND (\$ MILLION)								
1995-96								
October	3,995.0	961.8	685.7	1,070.0	575.0	915.2	1,749.0	9,951.7
November	4,018.7	964.0	690.0	1,075.3	582.7	915.6	1,757.3	10,003.5
December	4,038.0	967.2	692.9	1,083.1	588.8	919.5	1,765.3	10,054.8
January	4,055.4	969.2	693.6	1,090.9	592.0	926.7	1,773.4	10,101.1
February	4,072.6	967.7	691.6	1,097.6	590.9	935.8	1,779.4	10,135.6
March	4,091.8	965.4	688.0	1,106.8	586.6	946.1	1,781.9	10,166.6
April	4,113.0	964.8	684.7	1,119.3	581.2	954.3	1,779.4	10,196.7
May	4,135.1	966.8	683.5	1,133.1	577.0	958.2	1,771.2	10,224.9
June	4,156.9	968.7	685.0	1,146.0	574.4	957.7	1,758.7	10,247.5
1996-97								
July	4,174.6	969.4	688.4	1,154.4	573.8	953.8	1,742.3	10,256.8
August	4,187.9	968.1	691.8	1,156.0	573.6	947.9	1,724.2	10,249.6
September	4,195.5	965.9	693.5	1,151.6	574.5	941.1	1,706.2	10,228.2
October	4,197.1	964.7	693.1	1,143.9	577.4	935.4	1,688.8	10,200.3
November	4,194.5	965.9	691.8	1,135.7	582.1	930.7	1,671.9	10,172.6
December	4,189.3	968.1	690.3	1,126.4	587.4	926.9	1,655.1	10,143.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1995-96								
June	0.5	0.2	0.2	1.1	-0.5	-0.1	-0.7	0.2
1996-97								
July	0.4	0.1	0.5	0.7	-0.1	-0.4	-0.9	0.1
August	0.3	-0.1	0.5	0.1	0.0	-0.6	-1.0	-0.1
September	0.2	-0.2	0.2	-0.4	0.2	-0.7	-1.0	-0.2
October	0.0	-0.1	-0.1	-0.7	0.5	-0.6	-1.0	-0.3
November	-0.1	0.1	-0.2	-0.7	0.8	-0.5	-1.0	-0.3
December	-0.1	0.2	-0.2	-0.8	0.9	-0.4	-1.0	-0.3

Source: Retail Trade, Australia (8501.0).

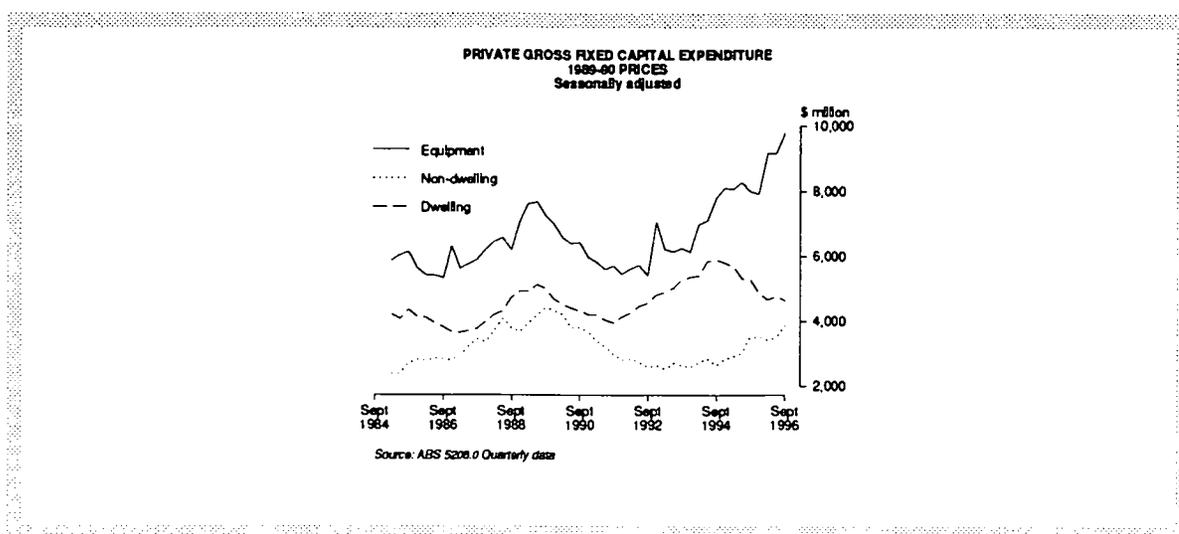


TABLE 3.4. PRIVATE GROSS FIXED CAPITAL EXPENDITURE AND STOCKS AT AVERAGE 1989-90 PRICES

Period	Private gross fixed capital expenditure					Increase in stocks		
	Business fixed investment				Real estate transfer expenses	Total	Private non-farm	Farm and public authorities
	Dwellings	Non-dwelling construction	Equipment	Total				
ANNUAL (\$ MILLION)								
1987-88	16,258	14,568	25,144	39,712	6,155	62,125	1,382	-771
1988-89	19,685	15,549	28,604	44,153	7,093	70,931	3,330	480
1989-90	18,633	16,768	27,252	44,020	5,168	67,821	1,766	3,171
1990-91	16,751	14,097	23,840	37,937	5,351	60,039	-2,878	1,499
1991-92	16,827	11,407	22,550	33,957	5,881	56,665	-1,620	-569
1992-93	19,309	10,457	24,910	35,367	5,936	60,612	-18	276
1993-94	21,895	10,774	26,588	37,362	6,565	65,822	1,090	-489
1994-95	22,764	11,420	32,311	43,731	6,349	72,844	3,111	-869
1995-96	19,612	13,989	34,215	48,204	5,785	73,601	2,431	185
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	9.4	23.8	8.6	13.7	24.3	13.5	na	na
1988-89	21.1	6.7	13.8	11.2	15.2	14.2		
1989-90	-5.3	7.8	-4.7	-0.3	-27.1	-4.4		
1990-91	-10.1	-15.9	-12.5	-13.8	3.5	-11.5		
1991-92	0.5	-19.1	-5.4	-10.5	9.9	-5.6		
1992-93	14.8	-8.3	10.5	4.2	0.9	7.0		
1993-94	13.4	3.0	6.7	5.6	10.6	8.6		
1994-95	4.0	6.0	21.5	17.0	-3.3	10.7		
1995-96	-13.8	22.5	5.9	10.2	-8.9	1.0		
SEASONALLY ADJUSTED (\$ MILLION)								
1994-95								
September	5,894	2,629	7,802	10,431	1,728	18,053	962	-735
December	5,815	2,840	8,109	10,949	1,637	18,401	1,114	-85
March	5,699	2,911	8,072	10,983	1,507	18,189	718	-330
June	5,336	3,040	8,294	11,334	1,458	18,128	386	313
1995-96								
September	5,284	3,527	8,011	11,538	1,381	18,203	505	301
December	4,885	3,531	7,926	11,457	1,429	17,771	420	23
March	4,651	3,422	9,179	12,601	1,433	18,685	648	-251
June	4,767	3,503	9,167	12,670	1,547	18,984	880	156
1996-97								
September	4,636	3,873	9,802	13,675	1,415	19,726	1,380	-121
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
September	-1.0	16.0	-3.4	1.8	-5.3	0.4	na	na
December	-7.6	0.1	-1.1	-0.7	3.5	-2.4		
March	-4.8	-3.1	15.8	10.0	0.3	5.1		
June	2.5	2.4	-0.1	0.5	8.0	1.6		
1996-97								
September	-2.7	10.6	6.9	7.9	-8.5	3.9		

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 3.5. ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)

Period	Current prices					Average 1989-90 prices					Total	
	Asset		Industry			Asset		Industry				
	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries		
ANNUAL (\$ MILLION)												
1987-88	9,193	16,566	3,882	6,959	14,919	25,759	10,582	16,595	4,106	7,044	16,026	27,177
1988-89	10,872	18,656	3,893	7,413	18,221	29,527	11,651	18,888	3,987	7,559	18,994	30,539
1989-90	11,463	18,613	3,901	8,257	17,919	30,076	11,454	18,612	3,901	8,256	17,919	30,066
1990-91	10,897	17,570	4,383	7,403	16,681	28,467	10,670	17,214	4,300	7,184	16,400	27,884
1991-92	8,076	16,145	4,058	6,743	13,419	24,220	8,120	15,552	3,970	6,442	13,261	23,672
1992-93	7,761	18,086	5,153	7,038	13,656	25,847	7,899	16,578	4,904	6,372	13,202	24,477
1993-94	8,099	20,628	5,685	7,843	15,200	28,727	8,151	18,661	5,315	6,946	14,553	26,812
1994-95	8,630	25,692	6,664	9,852	17,805	34,321	8,561	23,869	6,140	8,921	17,368	32,430
1995-96	11,849	26,486	7,346	9,871	21,118	38,335	11,529	25,066	6,706	9,001	20,888	36,595
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	18.3	12.6	0.3	6.5	22.1	14.6	10.1	13.8	-2.9	7.3	18.5	12.4
1989-90	5.4	-0.2	0.2	11.4	-1.7	1.9	-1.7	-1.5	-2.2	9.2	-5.7	-1.5
1990-91	-4.9	-5.6	12.4	-10.3	-6.9	-5.3	-6.8	-7.5	10.2	-13.0	-8.5	-7.3
1991-92	-25.9	-8.1	-7.4	-8.9	-19.6	-14.9	-23.9	-9.7	-7.7	-10.3	-19.1	-15.1
1992-93	-3.9	12.0	27.0	4.4	1.8	6.7	-2.7	6.6	23.5	-1.1	-0.4	3.4
1993-94	4.4	14.1	10.3	11.4	11.3	11.1	3.2	12.6	8.4	9.0	10.2	9.5
1994-95	6.6	24.5	17.2	25.6	17.1	19.5	5.0	27.9	15.5	28.4	19.3	21.0
1995-96	37.3	3.1	10.2	0.2	18.6	11.7	34.7	5.0	9.2	0.9	20.3	12.8
SEASONALLY ADJUSTED (\$ MILLION)												
1994-95												
September	1,947	6,161	1,483	2,313	4,312	8,109	1,952	5,745	1,371	2,097	4,229	7,697
December	2,009	6,417	1,688	2,252	4,485	8,426	1,999	5,953	1,563	2,048	4,341	7,952
March	2,322	6,413	1,804	2,588	4,343	8,735	2,307	5,960	1,664	2,344	4,260	8,268
June	2,283	6,648	1,688	2,644	4,598	8,930	2,244	6,166	1,543	2,383	4,484	8,410
1995-96												
September	2,631	6,273	1,747	2,349	4,809	8,905	2,576	5,824	1,587	2,109	4,704	8,400
December	2,922	6,109	1,711	2,386	4,934	9,031	2,858	5,687	1,562	2,154	4,829	8,545
March	2,552	7,072	1,861	2,667	5,096	9,625	2,487	6,722	1,697	2,438	5,074	9,209
June	3,672	7,095	2,028	2,467	6,272	10,767	3,540	6,892	1,861	2,293	6,278	10,432
1996-97												
September	3,600	7,001	1,990	2,403	6,208	10,600	3,464	7,059	1,832	2,274	6,418	10,523
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1995-96												
September	15.3	-5.6	3.5	-11.2	4.6	-0.3	14.8	-5.5	2.8	-11.5	4.9	-0.1
December	11.1	-2.6	-2.1	1.6	2.6	1.4	10.9	-2.4	-1.6	2.1	2.6	1.7
March	-12.7	15.8	8.8	11.8	3.3	6.6	-13.0	18.2	8.6	13.2	5.1	7.8
June	43.9	0.3	8.9	-7.5	23.1	11.9	42.4	2.5	9.7	-5.9	23.7	13.3
1996-97												
September	-2.0	-1.3	-1.9	-2.6	-1.0	-1.5	-2.2	2.4	-1.6	-0.9	2.2	0.9
TREND (\$ MILLION)												
1994-95												
September	1,997	6,094	1,525	2,232	4,335	8,092	1,999	5,662	1,413	2,020	4,227	7,661
December	2,064	6,398	1,660	2,404	4,398	8,462	2,058	5,954	1,535	2,183	4,293	8,012
March	2,194	6,520	1,742	2,514	4,458	8,715	2,175	6,055	1,603	2,277	4,350	8,230
June	2,422	6,427	1,743	2,521	4,586	8,849	2,385	5,957	1,595	2,272	4,475	8,341
1995-96												
September	2,567	6,334	1,716	2,478	4,706	8,901	2,517	5,875	1,563	2,229	4,601	8,392
December	2,730	6,460	1,761	2,464	4,964	9,190	2,667	6,034	1,604	2,228	4,869	8,700
March	2,998	6,764	1,865	2,506	5,390	9,762	2,913	6,441	1,704	2,295	5,355	9,354
June	3,325	7,039	1,962	2,508	5,894	10,364	3,212	6,866	1,799	2,331	5,948	10,078
1996-97												
September	3,649	7,165	2,035	2,453	6,326	10,814	3,510	7,141	1,872	2,308	6,471	10,651
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1995-96												
September	6.0	-1.5	-1.5	-1.7	2.6	0.6	5.6	-1.4	-2.0	-1.9	2.8	0.6
December	6.4	2.0	2.6	-0.5	5.5	3.2	5.9	2.7	2.6	0.0	5.8	3.7
March	9.8	4.7	5.9	1.7	8.6	6.2	9.2	6.8	6.3	3.0	10.0	7.5
June	10.9	4.1	5.2	0.1	9.3	6.2	10.3	6.6	5.6	1.6	11.1	7.7
1996-97												
September	9.8	1.8	3.7	-2.2	7.3	4.3	9.3	4.0	4.0	-1.0	8.8	5.7

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: *Private New Capital Expenditure and Expected Expenditure, Australia* (5625.0).

TABLE 3.6. EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1990-01	26,931	27,903	30,528	30,019	28,903	29,144	28,467
1991-02	23,438	23,310	24,950	25,459	25,094	25,065	24,220
1992-03	20,969	23,329	24,528	25,473	26,487	26,847	25,847
1993-04	22,137	23,638	24,336	26,609	29,019	29,429	28,727
1994-05	25,239	26,459	31,334	33,194	34,159	34,766	34,321
1995-06	25,011	29,358	34,165	35,994	38,104	38,850	38,335
1996-07	31,404	35,984	39,787	42,910	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1990-01	4,275	4,477	5,021	4,716	4,747	4,585	4,383
1991-02	4,333	4,413	4,529	4,775	4,515	4,221	4,058
1992-03	4,397	4,603	5,412	5,404	5,725	5,506	5,153
1993-04	6,469	6,583	6,528	6,318	6,009	6,113	5,685
1994-05	5,479	5,838	7,234	7,341	7,322	7,256	6,664
1995-06	5,389	6,701	7,536	7,577	7,621	7,626	7,346
1996-07	7,617	9,629	9,642	9,671	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1990-01	7,216	7,659	8,724	8,133	7,831	7,698	7,403
1991-02	7,783	7,673	7,534	7,474	7,324	7,151	6,743
1992-03	7,043	7,559	7,707	7,628	7,436	7,405	7,038
1993-04	6,183	6,754	7,404	7,855	8,103	8,136	7,843
1994-05	7,129	8,339	9,013	9,797	9,785	10,004	9,852
1995-06	7,863	9,062	10,180	10,559	10,547	10,392	9,871
1996-07	9,222	9,514	10,036	10,911	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1990-01	15,439	15,767	16,784	17,170	16,325	16,860	16,681
1991-02	11,322	11,224	12,887	13,210	13,255	13,693	13,419
1992-03	9,529	11,168	11,409	12,440	13,326	13,937	13,656
1993-04	9,486	10,301	10,404	12,436	14,907	15,180	15,200
1994-05	12,631	14,282	15,086	16,056	17,052	17,506	17,805
1995-06	11,759	13,595	16,448	17,857	19,936	20,832	21,118
1996-07	14,565	16,841	20,109	22,328	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1990-01	10,957	11,186	11,788	11,714	11,395	11,606	10,897
1991-02	8,775	8,592	9,032	9,078	8,791	8,391	8,076
1992-03	6,658	7,247	7,718	7,982	8,575	8,226	7,761
1993-04	7,415	7,727	7,538	8,161	8,711	8,580	8,099
1994-05	7,763	8,637	9,204	8,666	9,509	9,271	8,630
1995-06	7,948	8,910	10,152	11,489	12,437	12,018	11,849
1996-07	9,336	11,474	14,079	15,638	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1990-01	15,973	16,717	18,740	18,305	17,508	17,537	17,570
1991-02	14,662	14,718	15,918	16,381	16,303	16,674	16,145
1992-03	14,311	16,082	16,810	17,490	17,912	18,621	18,086
1993-04	14,724	15,911	16,798	18,448	20,306	20,849	20,628
1994-05	17,477	19,823	22,130	24,529	24,651	25,495	25,692
1995-06	17,062	20,427	24,013	24,505	25,667	26,832	26,486
1996-07	22,069	24,510	25,708	27,272	nya	nya	nya

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: *Private New Capital Expenditure and Expected Expenditure, Australia* (5625.0).

TABLE 3.7. BOOK VALUE OF STOCKS OWNED BY PRIVATE BUSINESS (a)

Period	Current prices					Average 1989-90 prices						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1987-88	2,334	20,398	15,311	11,171	493	49,707	2,527	21,874	15,559	12,187	545	52,692
1988-89	2,567	22,087	17,251	12,301	493	54,699	2,654	22,478	17,689	12,685	514	56,020
1989-90	3,215	23,884	17,998	13,049	512	58,658	3,276	23,533	17,752	12,807	501	57,869
1990-91	3,710	22,871	16,965	13,051	622	57,219	3,555	22,129	16,368	12,374	579	55,005
1991-92	3,370	22,215	16,803	13,086	630	56,104	3,257	21,436	16,053	12,124	570	53,440
1992-93	3,594	23,027	16,219	14,313	471	57,624	3,380	21,833	14,963	12,824	416	53,416
1993-94	3,493	22,571	18,873	13,419	406	58,764	3,338	21,236	17,615	11,831	350	54,370
1994-95	3,321	24,725	20,847	14,992	510	64,395	3,040	21,906	19,106	12,926	426	57,404
1995-96	3,734	26,456	20,805	15,383	456	66,834	3,426	23,812	19,259	12,974	372	59,843
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1987-88	4.6	10.1	9.3	9.0	19.4	9.4	0.4	1.9	4.2	1.9	11.5	2.6
1988-89	10.0	8.3	12.7	10.1	0.0	10.0	5.0	2.8	13.7	4.1	-5.7	6.3
1989-90	25.2	8.1	4.3	6.1	3.9	7.2	23.4	4.7	0.4	1.0	-2.5	3.3
1990-91	15.4	-4.2	-5.7	0.0	21.5	-2.5	8.5	-6.0	-7.8	-3.4	15.6	-4.9
1991-92	-9.2	-2.9	-1.0	0.3	1.3	-1.9	-8.4	-3.1	-1.9	-2.0	-1.6	-2.8
1992-93	6.6	3.7	-3.5	9.4	-25.3	2.7	3.8	1.9	-6.8	5.8	-27.0	0.0
1993-94	-2.8	-2.0	16.4	-6.2	-13.8	2.0	-1.2	-2.7	17.7	-7.7	-15.9	1.8
1994-95	-4.9	9.5	10.5	11.7	25.6	9.6	-8.9	3.2	8.5	9.3	21.7	5.6
1995-96	12.4	7.0	-0.2	2.6	-10.6	3.8	12.7	8.7	0.8	0.4	-12.7	4.2
SEASONALLY ADJUSTED (\$ MILLION)												
1994-95												
September	3,522	22,906	19,648	14,223	438	60,738	3,361	21,343	18,418	12,495	375	55,992
December	3,417	23,346	20,094	14,842	477	62,177	3,228	21,509	18,958	13,005	407	57,106
March	3,315	24,051	20,558	15,161	471	63,557	3,093	21,746	19,285	13,188	398	57,709
June	3,407	24,739	21,197	15,376	524	65,243	3,119	21,931	19,427	13,257	438	58,171
1995-96												
September	3,374	25,124	21,371	15,473	498	65,840	3,100	22,285	19,640	13,275	412	58,712
December	3,508	25,972	20,966	15,618	477	66,542	3,179	23,060	19,181	13,330	392	59,142
March	3,636	26,254	20,773	15,733	507	66,903	3,290	23,476	19,198	13,398	418	59,780
June	3,830	26,480	21,154	15,780	469	67,713	3,515	23,848	19,581	13,308	382	60,635
1996-97												
September	4,032	26,963	21,013	16,434	607	69,048	3,696	24,338	19,595	13,917	496	62,042
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1995-96												
September	-1.0	1.6	0.8	0.6	-5.1	0.9	-0.6	1.6	1.1	0.1	-5.9	0.9
December	4.0	3.4	-1.9	0.9	-4.2	1.1	2.5	3.5	-2.3	0.4	-5.0	0.7
March	3.6	1.1	-0.9	0.7	6.3	0.5	3.5	1.8	0.1	0.5	6.7	1.1
June	5.3	0.9	1.8	0.3	-7.5	1.2	6.8	1.6	2.0	-0.7	-8.5	1.4
1996-97												
September	5.3	1.8	-0.7	4.1	29.4	2.0	5.2	2.1	0.1	4.6	29.7	2.3
TREND (\$ MILLION)												
1994-95												
September	3,496	22,894	19,651	14,243	439	60,724	3,333	21,352	18,469	12,520	377	56,051
December	3,418	23,395	20,105	14,748	463	62,129	3,225	21,494	18,913	12,902	395	56,928
March	3,361	24,016	20,660	15,149	491	63,677	3,132	21,691	19,287	13,172	414	57,697
June	3,357	24,659	21,098	15,371	502	64,987	3,091	21,966	19,478	13,268	419	58,222
1995-96												
September	3,406	25,288	21,206	15,503	501	65,904	3,108	22,401	19,439	13,302	415	58,664
December	3,500	25,818	21,074	15,584	487	66,462	3,179	22,937	19,328	13,302	401	59,147
March	3,651	26,233	20,958	15,724	489	67,054	3,320	23,458	19,323	13,363	401	59,866
June	3,831	26,582	20,980	15,955	518	67,866	3,498	23,902	19,444	13,510	424	60,778
1996-97												
September	4,006	26,870	21,066	16,242	560	68,745	3,677	24,266	19,631	13,719	456	61,749
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1995-96												
September	1.5	2.6	0.5	0.9	0.0	1.4	0.5	2.0	-0.2	0.3	-0.9	0.8
December	2.8	2.1	-0.6	0.5	-2.9	0.8	2.3	2.4	-0.6	0.0	-3.4	0.8
March	4.3	1.6	-0.6	0.9	0.4	0.9	4.4	2.3	0.0	0.5	0.1	1.2
June	4.9	1.3	0.1	1.5	6.0	1.2	5.4	1.9	0.6	1.1	5.7	1.5
1996-97												
September	4.6	1.1	0.4	1.8	8.1	1.3	5.1	1.5	1.0	1.5	7.4	1.6

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.
Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

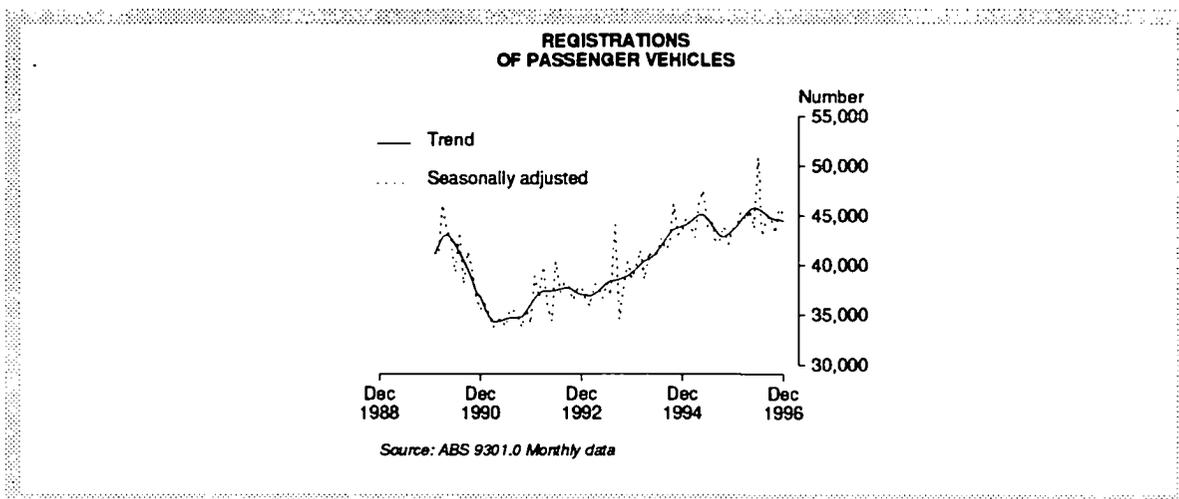


TABLE 3.8. NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original		Total	Seasonally adjusted		Total	Trend		Total
	Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)	
ANNUAL									
1987-88	384,203	86,617	470,820	na	na	na	na	na	na
1988-89	447,911	121,310	569,221						
1989-90	492,236	135,588	627,824						
1990-91	440,713	101,483	542,196						
1991-92	437,024	84,161	521,185						
1992-93	449,777	91,728	541,505						
1993-94	475,982	98,285	574,267						
1994-95	528,501	110,407	638,908						
1995-96	531,785	104,757	636,542						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	2.2	-6.6	0.4	na	na	na	na	na	na
1988-89	16.6	40.1	20.9						
1989-90	9.9	11.8	10.3						
1990-91	-10.5	-25.2	-13.6						
1991-92	-0.8	-17.1	-3.9						
1992-93	2.9	9.0	3.9						
1993-94	5.8	7.1	6.1						
1994-95	11.0	12.3	11.3						
1995-96	0.6	-5.1	-0.4						
MONTHLY									
1995-96									
October	45,179	8,310	53,489	44,016	8,458	52,475	42,850	8,316	51,166
November	43,685	8,266	51,951	42,116	7,864	49,980	43,165	8,360	51,525
December	42,944	7,721	50,665	43,683	8,393	52,076	43,548	8,519	52,067
January	37,422	7,037	44,459	44,033	8,899	52,931	44,022	8,734	52,756
February	44,642	8,590	53,232	45,427	9,342	54,769	44,606	8,911	53,517
March	45,564	9,239	54,803	44,584	8,930	53,514	45,174	9,011	54,184
April	41,606	8,461	50,067	45,573	9,107	54,680	45,660	9,043	54,703
May	47,713	10,131	57,844	43,762	8,624	52,387	45,881	9,021	54,902
June	52,082	11,611	63,693	50,950	9,449	60,398	45,783	8,966	54,750
1996-97									
July	45,971	9,027	54,998	43,012	8,219	51,231	45,489	8,911	54,401
August	45,574	8,783	54,357	44,716	9,405	54,121	45,124	8,855	53,980
September	42,893	8,210	51,103	45,057	9,001	54,058	44,813	8,784	53,597
October	47,131	8,613	55,744	43,292	8,403	51,694	44,652	8,709	53,360
November	45,253	8,355	53,608	45,785	8,320	54,105	44,645	8,647	53,292
December	46,191	8,395	54,586	45,155	8,883	54,038	44,498	8,574	53,072
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
June	9.2	14.6	10.1	16.4	9.6	15.3	-0.2	-0.6	-0.3
1996-97									
July	-11.7	-22.3	-13.7	-15.6	-13.0	-15.2	-0.6	-0.6	-0.6
August	-0.9	-2.7	-1.2	4.0	14.4	5.6	-0.8	-0.6	-0.8
September	-5.9	-6.5	-6.0	0.8	-4.3	-0.1	-0.7	-0.8	-0.7
October	9.9	4.9	9.1	-3.9	-6.6	-4.4	-0.4	-0.9	-0.4
November	-4.0	-3.0	-3.8	5.8	-1.0	4.7	0.0	-0.7	-0.1
December	2.1	0.5	1.8	-1.4	6.8	-0.1	-0.3	-0.8	-0.4

(a) : Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles. (b) : Excludes motor cycles, plant and equipment, caravans and trailers. Source: New Motor Vehicle Registrations, Australia, Preliminary (9301.0).

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PRODUCTION

TABLES

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RELATED PUBLICATIONS

Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Livestock Products, Australia (7215.0)

Quarterly Indexes of Industrial Production (8125.0)

Manufacturing Production, Australia (8301.0)

Actual and Expected Private Mineral Exploration, Australia (8412.0)

Tourist Accommodation, Australia (8635.0)

Building Approvals, Australia (8731.0)

Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0)

Building Activity, Australia (8752.0)

Engineering Construction Activity, Australia (8762.0)

Australian Mineral Statistics - Australian Bureau of Agricultural and Resource Economics (ABARE)

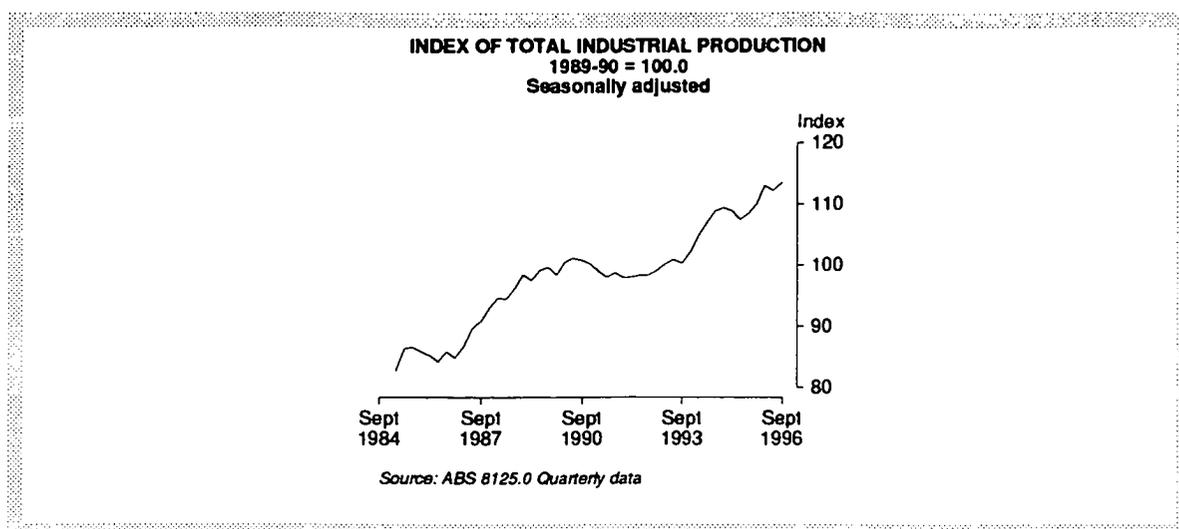


TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Manufacturing	Electricity, gas and water	Total (a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textile, clothing, footwear and leather	Wood and paper products
ANNUAL (1989-90 = 100.0)							
1987-88	88.6	95.1	91.0	93.3	96.7	108.2	106.4
1988-89	91.6	100.1	95.2	97.9	99.0	109.8	115.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.7	97.7	102.1	99.6	102.2	96.5	95.5
1991-92	106.9	95.0	103.3	98.3	102.1	91.4	94.6
1992-93	107.6	96.3	105.2	99.7	103.9	87.6	100.0
1993-94	109.3	101.5	107.2	103.8	106.7	89.0	103.6
1994-95	113.7	107.4	110.1	108.9	109.9	86.1	111.7
1995-96	118.0	108.3	110.3	110.4	111.7	79.5	109.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	12.9	6.9	5.1	7.6	5.9	1.7	6.3
1988-89	3.4	5.3	4.6	4.9	2.4	1.5	8.8
1989-90	9.2	-0.1	5.0	2.1	1.0	-8.9	-13.6
1990-91	4.7	-2.3	2.1	-0.4	2.2	-3.5	-4.5
1991-92	2.1	-2.8	1.2	-1.3	-0.1	-5.3	-0.9
1992-93	0.7	1.4	1.8	1.4	1.8	-4.2	5.7
1993-94	1.6	5.4	1.9	4.1	2.7	1.6	3.6
1994-95	4.0	5.8	2.7	4.9	3.0	-3.3	7.8
1995-96	3.8	0.8	0.2	1.4	1.6	-7.7	-2.2
SEASONALLY ADJUSTED (1989-90 = 100.0)							
1994-95							
September	113.5	107.4	109.4	108.8	113.3	86.3	111.0
December	113.4	107.8	111.3	109.4	112.8	85.2	109.3
March	114.9	107.1	109.6	108.9	108.3	89.0	111.3
June	113.8	105.3	110.3	107.5	106.0	87.3	113.8
1995-96							
September	116.6	105.8	110.2	108.4	109.1	91.3	107.8
December	115.4	108.6	109.3	109.9	110.6	87.2	114.2
March	121.9	110.9	111.2	113.0	111.3	82.2	114.6
June	123.4	109.4	110.9	112.2	111.7	78.1	118.8
1996-97							
September	122.0	112.1	109.9	113.6	111.9	84.1	112.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
September	2.5	0.5	-0.1	0.8	2.9	4.6	-5.3
December	-1.0	2.6	-0.8	1.4	1.4	-4.5	5.9
March	5.6	2.1	1.7	2.8	0.6	-5.7	0.4
June	1.2	-1.4	-0.3	-0.7	0.4	-5.0	3.7
1996-97							
September	-1.1	2.5	-0.9	1.2	0.2	7.7	-5.6

(a) : Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water. Source: Quarterly Indexes of Industrial Production (8125.0).

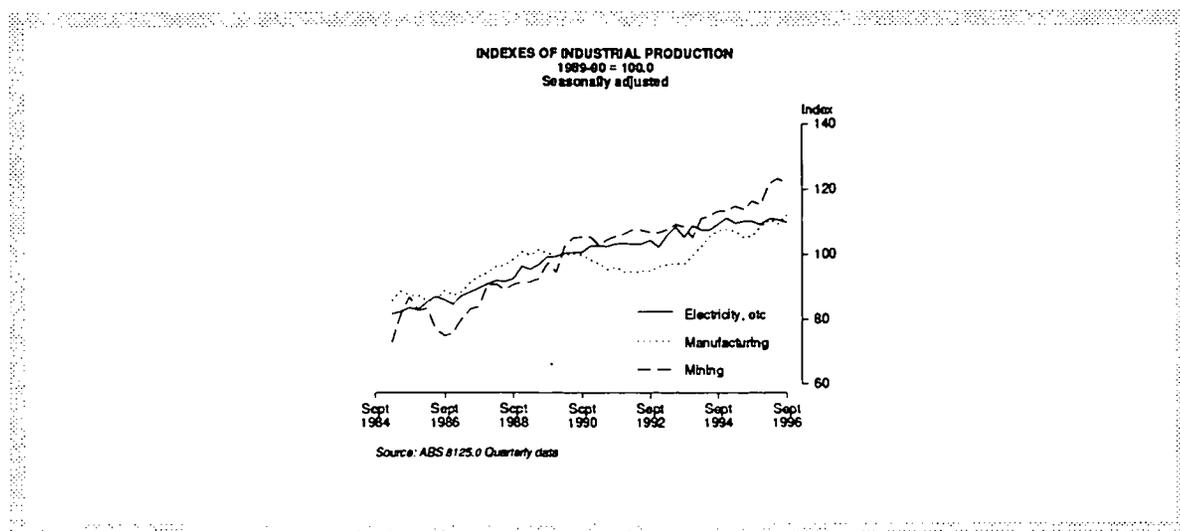


TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — *continued*

<i>Selected manufacturing industries — continued</i>						
<i>Period</i>	<i>Printing, publishing and recorded media</i>	<i>Petroleum, coal, chemical and associated products</i>	<i>Non-metallic mineral products</i>	<i>Metal products</i>	<i>Machinery and equipment</i>	<i>Other manufacturing</i>
ANNUAL (1989-90 = 100.0)						
1987-88	93.5	99.6	91.1	90.6	91.2	93.6
1988-89	97.3	102.3	101.5	96.2	98.9	96.5
1989-90	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	97.1	104.3	89.2	98.6	96.3	83.4
1991-92	90.1	102.4	86.8	97.7	91.4	80.2
1992-93	95.7	104.0	94.6	96.6	91.7	79.6
1993-94	100.0	114.5	96.8	100.1	100.0	85.2
1994-95	100.1	122.6	106.1	107.4	107.3	101.6
1995-96	99.7	123.3	96.9	112.2	110.6	100.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1987-88	9.6	7.2	5.2	8.4	5.6	15.1
1988-89	4.1	2.7	11.4	6.2	8.4	3.1
1989-90	2.8	-2.2	-1.5	4.0	1.1	3.6
1990-91	-2.9	4.3	-10.8	-1.4	-3.7	-16.6
1991-92	-7.2	-1.8	-2.7	-0.9	-5.1	-3.8
1992-93	6.2	1.6	9.0	-1.1	0.3	-0.7
1993-94	4.5	10.1	2.3	3.6	9.1	7.0
1994-95	0.1	7.1	9.6	7.3	7.3	19.2
1995-96	-0.4	0.6	-8.7	4.5	3.1	-0.8
SEASONALLY ADJUSTED (1989-90 = 100.0)						
1994-95						
September	103.3	115.5	105.4	107.6	107.0	98.2
December	99.9	116.6	109.6	109.0	108.8	98.6
March	94.6	117.4	107.8	108.5	109.6	103.8
June	98.3	112.4	99.9	108.2	106.1	104.1
1995-96						
September	93.8	110.1	93.9	110.8	109.9	95.6
December	105.3	113.8	95.3	113.1	112.1	96.0
March	97.0	119.6	109.3	115.8	119.9	89.9
June	94.4	121.3	94.0	106.8	121.6	98.3
1996-97						
September	93.6	117.0	100.0	117.7	128.3	87.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1995-96						
September	-4.6	-2.0	-6.0	2.4	3.6	-8.2
December	12.3	3.4	1.5	2.1	2.0	0.4
March	-7.9	5.1	14.7	2.4	7.0	-6.4
June	-2.7	1.4	-14.0	-7.8	1.4	9.3
1996-97						
September	-0.8	-3.5	6.4	10.2	5.5	-10.9

Source: Quarterly Indexes of Industrial Production (8125.0).

PRODUCTION

TABLE 4.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS

Period	Wool receivals (a) (tonnes)	Wool yam (tonnes)	Man-made fibre (⁰⁰⁰ sqm)	Textile floor coverings (⁰⁰⁰ sqm)	Meat : carcass weight		Milk intake by factories (M litres)
					Red meat (tonnes)	Chicken meat (b) (c) (tonnes)	
ANNUAL							
1987-88	842,419	23,089	166,985	42,225	2,470,576	362,289	6,129
1988-89	889,498	21,470	191,597	45,920	2,343,044	368,351	6,289
1989-90	1,049,841	19,758	179,050	43,804	2,621,641	379,852	6,263
1990-91	1,012,666	18,809	184,503	41,647	2,740,568	388,242	6,403
1991-92	836,600	18,549	185,528	42,259	2,793,545	415,569	6,731
1992-93	844,077	18,167	185,060	42,105	2,797,507	434,716	7,327
1993-94	784,218	21,015	184,883	46,909	2,816,585	468,722	8,077
1994-95	679,435	23,093	185,170	47,257	2,758,779	466,551	8,206
1995-96	641,316	20,073	149,066	42,684	2,585,210	467,509	8,716
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	3.5	0.1	-1.5	-0.1	3.5	6.8	-0.7
1988-89	5.6	-7.0	14.7	8.8	-5.2	1.7	2.6
1989-90	18.0	-8.0	-6.5	-4.6	11.9	3.1	-0.4
1990-91	-3.5	-4.8	3.0	-4.9	4.5	2.2	2.2
1991-92	-17.4	-1.4	0.6	1.5	1.9	7.0	5.1
1992-93	0.9	-2.1	-0.3	-0.4	0.1	4.6	8.9
1993-94	-7.1	15.7	-0.1	11.4	0.7	7.8	10.2
1994-95	-13.4	9.9	0.2	0.7	-2.1	-0.5	1.6
1995-96	-5.6	-13.1	-19.5	-9.7	-6.3	0.2	6.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1995-96							
October	49,726	1,679	12,526	3,655	211,875	37,197	713
November	51,322	1,348	13,433	2,743	217,014	38,014	702
December	54,003	1,655	11,533	3,593	217,374	42,193	716
January	58,445	1,742	11,857	3,837	222,716	39,472	720
February	58,356	1,717	12,027	3,750	224,307	38,135	730
March	57,225	1,760	11,160	3,757	222,321	41,645	727
April	61,832	1,624	10,464	3,673	211,293	38,388	767
May	62,342	1,547	12,745	3,454	206,666	38,071	795
June	56,583	1,525	10,544	3,427	205,239	38,189	825
1996-97							
July	52,064	1,437	11,438	3,684	204,054	40,184	767
August	49,352	1,440	12,147	3,345	194,440	38,185	741
September	55,079	1,464	12,682	3,650	198,547	41,070	737
October	53,259	1,524	14,760	3,841	203,765	43,556	748
November	56,901	1,590	12,137	3,609	205,497	37,788	754
December	58,201	1,631	12,094	3,943	210,418	42,022	nya
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1995-96							
June	-9.2	-1.4	-17.3	-0.8	-0.7	0.3	3.7
1996-97							
July	-8.0	-5.8	8.5	7.5	-0.6	5.2	-7.0
August	-5.2	0.1	6.2	-9.2	-4.7	-5.0	-3.4
September	11.6	1.7	4.4	9.1	2.1	7.6	-0.5
October	-3.3	4.1	16.4	5.2	2.6	6.1	1.5
November	6.8	4.4	-17.8	-6.0	0.9	-13.2	0.7
December	2.3	2.6	-0.4	9.2	2.4	11.2	nya

(a) : Brokers' and dealers' receivals of taxable wool. (b) : Seasonally adjusted data not available. Original data provided. (c) : Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-87). Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia* (8301.0).

TABLE 4.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS — *continued*

PRODUCTION

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Basic iron ('000 tonnes)	Cars and station wagons units	Clothes washing machines, domestic units	Electric motors ('000)	Electr- icity (million kwh)
ANNUAL							
1987-88	1,900	6,158	5,545	314,793	394,313	2,844	136,867
1988-89	2,177	6,902	5,874	333,140	396,535	3,076	146,695
1989-90	2,034	7,074	6,187	386,043	330,451	2,528	151,907
1990-91	1,762	6,110	5,599	310,661	325,558	2,480	153,823
1991-92	1,630	5,731	6,394	268,834	295,778	2,445	156,414
1992-93	1,723	6,224	6,445	274,643	307,671	2,847	159,872
1993-94	1,815	6,734	7,209	298,108	325,572	2,990	161,812
1994-95	1,860	7,124	7,449	300,969	305,056	3,101	165,065
1995-96	1,455	6,396	7,553	302,551	296,658	2,875	167,543
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	2.9	4.1	-4.1	4.2	-1.5	12.9	5.2
1988-89	14.6	12.1	5.9	5.8	0.6	8.2	7.2
1989-90	-6.6	2.5	5.3	15.9	-16.7	-17.8	3.6
1990-91	-13.4	-13.6	-9.5	-19.5	-1.5	-1.9	1.3
1991-92	-7.5	-6.2	14.2	-13.5	-0.1	-1.4	1.7
1992-93	5.7	8.6	0.8	2.2	4.0	16.5	2.2
1993-94	5.3	8.2	11.9	8.5	5.8	5.0	1.2
1994-95	2.5	5.8	3.3	1.0	-6.3	3.7	2.0
1995-96	-21.8	-10.2	1.4	0.5	-2.8	-7.3	1.5
SEASONALLY ADJUSTED							
1995-96							
October	131	537	615	22,454	25,909	203	13,894
November	123	458	627	24,281	25,683	254	13,803
December	118	509	651	26,627	24,793	300	13,778
January	114	555	632	26,546	21,370	245	13,940
February	109	548	653	25,540	23,204	259	13,948
March	116	560	639	25,433	20,537	191	14,116
April	118	533	621	25,924	17,435	208	14,169
May	113	512	619	25,761	25,089	234	13,925
June	116	542	624	25,720	27,200	221	13,950
1996-97							
July	116	535	663	27,208	27,587	223	14,101
August	119	529	604	22,334	21,813	242	13,602
September	125	562	598	26,777	19,629	203	13,911
October	126	537	561	25,848	21,854	214	13,770
November	120	529	534	24,109	19,924	231	14,046
December	120	572	623	23,351	18,235	236	13,969
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1995-96							
June	2.0	5.9	0.8	-0.2	8.4	-5.3	0.2
1996-97							
July	0.6	-1.3	6.2	5.8	1.4	0.5	1.1
August	1.8	-1.1	-9.0	-17.9	-20.9	8.8	-3.5
September	5.6	6.2	-1.0	19.9	-10.0	-16.0	2.3
October	0.6	-4.5	-6.1	-3.5	11.3	5.3	-1.0
November	-4.5	-1.5	-4.9	-6.7	-8.8	7.6	2.0
December	-0.4	8.3	16.7	-3.1	-8.5	2.3	-0.5

Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia* (8301.0).

PRODUCTION

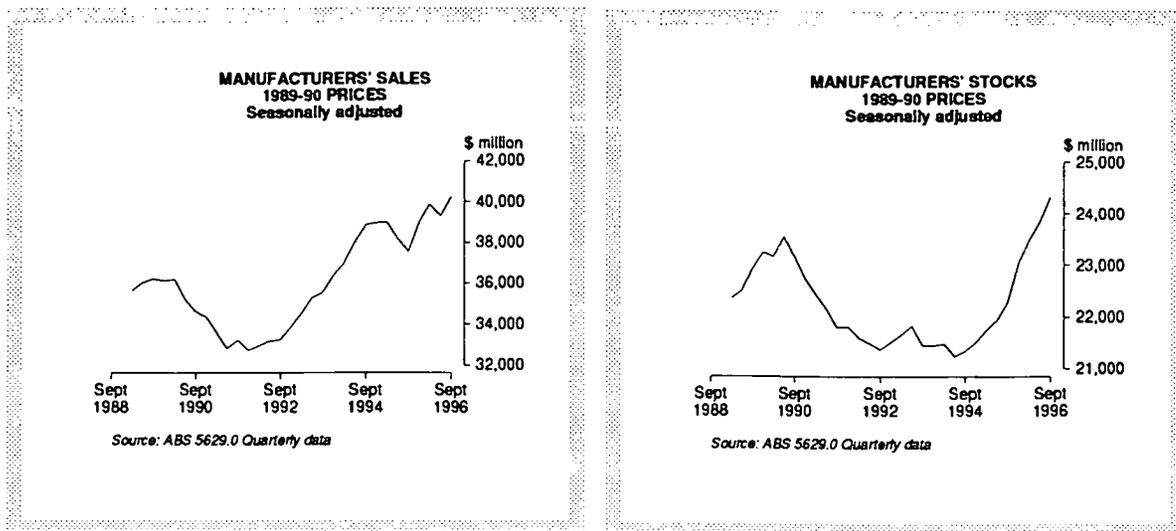


TABLE 4.3. MANUFACTURERS' SALES AND STOCKS

Period	Sales		Stocks(a)		Stocks to sales ratio (b)
	Current prices	Average 1989-90 prices	Current prices	Average 1989-90 prices	
ANNUAL (\$ MILLION)					
1987-88	116,813	131,645	20,398	21,874	0.70
1988-89	134,062	141,069	22,087	22,478	0.66
1989-90	143,777	143,844	23,884	23,533	0.66
1990-91	140,267	135,366	22,871	22,129	0.65
1991-92	138,591	132,411	22,215	21,436	0.64
1992-93	145,964	136,747	23,027	21,833	0.63
1993-94	159,160	146,794	22,571	21,236	0.57
1994-95	172,338	154,962	24,725	21,906	0.57
1995-96	178,057	156,139	26,456	23,812	0.59
SEASONALLY ADJUSTED (\$ MILLION)					
1994-95					
September	42,502	38,862	22,906	21,343	0.54
December	42,976	38,973	23,346	21,509	0.54
March	43,659	38,998	24,051	21,746	0.55
June	43,364	38,223	24,739	21,931	0.57
1995-96					
September	42,868	37,567	25,124	22,285	0.59
December	44,519	39,005	25,972	23,060	0.58
March	45,543	39,892	26,254	23,476	0.58
June	44,699	39,309	26,480	23,848	0.59
1996-97					
September	45,710	40,251	26,963	24,338	0.59

(a) : As at the end of period (b) : Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period. Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

TABLE 4.4. PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

PRODUCTION

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
1987-88	83.9	581.0	23.2	27.5	24.3	62.3	802.2	271.9	223.2	495.1
1988-89	100.4	448.5	28.3	29.0	32.6	58.8	697.6	233.6	405.7	639.3
1989-90	118.0	341.3	18.8	33.4	37.2	58.8	607.5	143.2	439.4	582.6
1990-91	171.8	300.8	12.8	23.1	39.0	54.2	601.7	217.1	365.4	582.6
1991-92	144.9	304.7	12.8	27.5	35.7	78.4	604.0	135.3	338.8	473.9
1992-93	183.4	320.1	8.8	24.2	38.1	57.2	631.8	115.2	496.7	611.9
1993-94	191.6	453.7	7.6	27.7	58.7	53.3	792.6	144.5	362.2	506.7
1994-95	201.0	554.5	7.8	38.0	48.4	43.6	893.3	169.0	519.8	682.4
1995-96	251.8	547.1	7.2	52.6	52.9	48.6	960.2	174.8	550.3	725.2
ACTUAL ORIGINAL (\$ MILLION)										
1994-95										
September	47.8	138.2	2.1	10.7	17.0	10.3	226.1	41.7	138.7	180.5
December	52.5	143.5	1.7	10.6	12.5	11.5	232.3	42.3	142.4	184.7
March	49.2	114.2	1.8	7.4	8.6	9.1	190.3	28.1	100.1	128.2
June	51.5	158.6	2.2	9.3	10.3	12.7	244.6	56.9	138.6	195.7
1995-96										
September	50.8	132.7	2.1	12.7	15.3	13.5	227.1	50.0	153.2	203.2
December	50.5	143.7	2.3	12.1	11.9	8.8	229.3	54.3	147.9	202.3
March	64.7	123.3	na	10.8	8.4	na	219.0	28.1	119.7	147.8
June	85.8	147.4		17.1	17.3		284.9	42.4	129.5	171.9
1996-97										
September	53.2	165.5	3.8	15.4	15.6	20.7	274.2	61.2	145.8	207.0
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
December 1992							257.0	70.3	231.8	302.1
June 1993							275.8	60.8	206.6	267.4
December 1993							233.6	59.9	224.1	284.0
June 1994							319.4	41.3	235.1	276.4
December 1994							349.2	58.8	336.3	395.1
June 1995							419.6	61.5	255.8	317.3
December 1995							372.3	84.4	207.6	292.0
June 1996							401.3	101.2	220.4	321.6
December 1996							361.8	91.2	207.9	299.1

(a) : Expectations available for total minerals only. Source: *Actual and Expected Private Mineral Exploration, Australia* (8412.0).

TABLE 4.5. PRODUCTION OF SELECTED MINERALS

Period	Bauxite (^{'000} tonnes)	Coal (^{'000} tonnes)	Dia- monds (^{'000} carats)	Iron ore (^{'000} tonnes)	Mang- anese ore (^{'000} tonnes)	Natural gas (Giga litres) (b)	Crude oil (Mega litres) (c)	Uranium (oxide tonnes)	Copper (^{'000} tonnes)	Metallic content				
										Gold (kg)	Lead (^{'000} tonnes)	Nickel (^{'000} tonnes)	Tin (tonnes)	Zinc (^{'000} tonnes)
ANNUAL														
1987-88	36,370	179,692	35,221	95,932	1,976	15,276	31,139	4,164	244	153,723	462	63	7,023	760
1988-89	37,355	197,078	36,470	97,619	1,907	15,960	28,255	4,212	287	167,601	486	63	7,255	768
1989-90	39,983	206,708	35,700	109,888	2,285	20,286	31,993	4,089	310	224,099	522	66	8,188	866
1990-91	41,831	214,986	29,964	111,475	1,567	21,301	31,955	5,213	331	239,923	542	69	5,684	919
1991-92	39,855	228,589	41,424	115,302	1,327	22,568	31,309	4,349	338	241,470	567	60	6,210	1,022
1992-93	41,180	225,641	42,199	116,505	1,715	23,963	30,703	2,704	427	245,124	554	68	7,048	1,053
1993-94	41,286	227,955	39,909	124,307	2,045	26,118	28,945	2,751	432	256,191	540	65	7,650	1,025
1994-95	42,308	243,100	43,590	136,991	2,048	29,212	31,171	2,631	350	248,570	460	98	7,999	915
1995-96	43,308	245,814	42,566	147,763	2,228	29,989	30,260	5,105	452	272,928	505	106	9,172	1,035
ORIGINAL														
1994-95														
September	10,562	50,092	12,864	33,960	598	7,982	8,243	265	100	62,832	135	20	1,755	252
December	10,689	46,434	11,292	34,009	465	6,893	7,977	253	85	63,123	115	24	2,316	230
March	10,662	47,081	10,111	33,276	422	6,865	7,351	967	80	59,916	106	25	1,732	221
June	10,395	47,696	9,324	35,746	563	7,360	7,601	1,147	85	62,665	96	28	2,242	204
1995-96														
September	11,271	52,816	9,105	37,673	573	8,148	7,645	1,402	95	64,478	125	25	2,281	259
December	10,327	45,563	12,153	36,241	618	7,392	7,035	862	105	66,025	132	24	2,487	253
March	10,639	47,707	11,473	36,871	461	6,826	7,511	1,256	115	69,457	129	26	2,022	258
June	11,071	48,429	9,835	36,978	575	7,624	8,069	1,586	135	72,968	121	30	2,383	258
1996-97														
September	10,919	50,550	11,235	37,846	632	7,976	7,993	1,463	95	71,689	135	28	2,110	287

(a) : Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994. (b) : Includes naturally occurring LPG. (c) : Stabilised (includes condensate). Source: *Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)*.

TABLE 4.6. BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential building	Alterations and additions to residential building	Total residential building	Non-residential building	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1987-88	113,061	117,691	142,229	153,021	9,512	1,396	10,908	11,312	22,219
1988-89	133,648	138,402	176,354	188,341	13,464	1,859	15,323	13,534	28,857
1989-90	96,637	100,783	130,845	141,868	11,159	1,902	13,061	13,200	26,260
1990-91	90,973	94,055	118,549	127,375	10,253	1,895	12,148	8,957	21,106
1991-92	107,171	110,864	139,546	151,544	12,006	1,974	13,980	7,209	21,189
1992-93	119,846	123,587	161,870	172,271	14,121	2,089	16,210	7,677	23,886
1993-94	127,299	130,483	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994-95	112,468	115,019	163,614	171,084	15,471	2,433	17,904	9,615	27,519
1995-96	85,663	87,418	118,809	124,569	12,106	2,283	14,389	10,728	25,118
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	27.9	25.4	29.6	25.4	37.3	25.4	35.6	33.8	34.7
1988-89	18.2	17.6	24.0	23.1	41.6	33.2	40.5	19.6	29.9
1989-90	-27.7	-27.2	-25.8	-24.7	-17.1	2.3	-14.8	-2.5	-9.0
1990-91	-5.9	-6.7	-9.4	-10.2	-8.1	-0.4	-7.0	-32.1	-19.6
1991-92	17.8	17.9	17.7	19.0	17.1	4.2	15.1	-19.5	0.4
1992-93	11.8	11.5	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993-94	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-95	-11.7	-11.9	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995-96	-23.8	-24.0	-27.4	-27.2	-21.8	-6.2	-19.6	11.6	-8.7
SEASONALLY ADJUSTED									
1995-96									
October	7,024	7,188	9,400	10,000	976	182	1,145	914	2,106
November	7,119	7,292	9,823	10,245	1,019	193	1,201	894	2,087
December	7,136	7,294	9,868	10,311	983	190	1,184	721	1,936
January	6,975	7,074	9,110	9,810	914	201	1,149	884	1,993
February	7,031	7,225	9,941	10,407	997	189	1,167	996	2,183
March	7,133	7,243	10,075	10,441	959	205	1,163	843	2,026
April	7,324	7,314	9,728	10,379	1,017	203	1,203	973	2,111
May	6,851	7,009	10,247	10,539	1,101	185	1,243	941	2,222
June	6,905	6,930	9,700	9,824	926	199	1,149	869	2,026
1996-97									
July	7,050	7,161	9,986	10,619	1,033	194	1,263	1,040	2,169
August	7,004	7,219	10,213	10,791	1,093	195	1,270	944	2,322
September	7,200	7,346	9,428	9,861	945	183	1,142	1,278	2,292
October	6,741	6,886	10,549	11,121	1,074	193	1,252	1,063	2,387
November	7,061	7,187	10,575	10,942	1,126	228	1,350	1,649	3,068
December	7,591	7,687	10,441	10,839	1,049	200	1,260	1,134	2,336
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
June	0.8	-1.1	-5.3	-6.8	-15.9	7.3	-7.5	-7.7	-8.8
1996-97									
July	2.1	3.3	3.0	8.1	11.5	-2.3	9.9	19.8	7.1
August	-0.7	0.8	2.3	1.6	5.7	0.3	0.5	-9.2	7.1
September	2.8	1.7	-7.7	-8.6	-13.5	-6.2	-10.1	35.3	-1.3
October	-6.4	-6.3	11.9	12.8	13.6	5.5	9.6	-16.8	4.2
November	4.7	4.4	0.2	-1.6	4.9	18.1	7.8	55.1	28.5
December	7.5	6.9	-1.3	-0.9	-6.9	-12.3	-6.7	-31.2	-23.9
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
June	-0.4	-0.3	0.0	0.1	0.7	-1.1	0.8	2.7	1.4
1996-97									
July	-0.4	-0.1	0.1	0.3	0.4	-0.5	0.6	4.2	2.3
August	0.0	0.3	0.5	0.8	0.6	0.4	0.7	5.4	3.1
September	0.5	0.6	1.1	1.1	1.0	1.4	1.0	4.9	3.1
October	0.9	0.8	1.2	1.1	1.3	1.8	1.2	4.0	2.7
November	1.1	1.0	1.2	1.0	1.2	1.9	1.2	3.0	2.1
December	1.0	1.0	1.3	1.1	1.6	1.4	1.3	2.1	1.8

Source: Building Approvals, Australia (8731.0).

TABLE 4.7. BUILDING COMMENCEMENTS, NUMBER, AND VALUE AT AVERAGE 1989-90 PRICES

PRODUCTION

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential building	Alterations and additions to residential building	Non-residential building	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1987-88	100,069	104,509	124,844	135,812	11,280	1,748	12,721	25,749
1988-89	128,231	132,379	164,573	174,963	14,552	1,965	16,056	32,573
1989-90	96,390	100,653	126,325	137,702	11,289	1,970	13,526	26,786
1990-91	87,038	90,453	111,486	121,346	9,901	1,934	9,734	21,569
1991-92	100,572	104,072	129,468	140,247	11,318	1,917	8,482	21,716
1992-93	113,708	117,179	151,097	161,605	13,212	2,021	8,185	23,418
1993-94	123,228	126,513	169,746	177,922	14,913	2,235	9,647	26,794
1994-95	111,966	114,577	159,019	166,488	15,113	2,301	9,839	27,252
1995-96	84,066	86,032	115,732	122,151	11,719	2,146	11,127	24,992
SEASONALLY ADJUSTED								
1994-95								
September	31,691	32,571	44,641	46,690	4,147	583	2,181	7,015
December	29,679	30,279	42,643	44,439	3,976	618	2,249	6,914
March	26,681	27,180	37,542	39,150	3,628	546	2,819	6,980
June	23,567	24,220	33,674	35,677	3,328	546	2,556	6,359
1995-96								
September	22,250	22,967	30,052	31,915	3,026	541	2,793	6,342
December	20,662	21,199	27,505	29,175	2,701	507	2,496	5,769
March	20,934	21,349	29,983	31,555	3,134	532	2,930	6,619
June	20,196	20,482	28,317	29,587	2,879	567	2,914	6,293
1996-97								
September	19,382	19,741	26,845	28,014	2,666	519	3,263	6,368

Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0) and Building Activity, Australia (8752.0).

TABLE 4.8. VALUE OF BUILDING WORK DONE AT AVERAGE 1989-90 PRICES

Period	New residential building				Alterations and additions to residential dwellings	Non-residential building		Total building	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1987-88	8,250	8,554	1,791	10,345	1,737	10,081	13,906	21,448	25,988
1988-89	10,549	10,810	2,716	13,527	1,997	11,253	14,590	26,129	30,114
1989-90	9,372	9,663	3,020	12,683	2,121	12,000	15,548	26,012	30,353
1990-91	7,975	8,212	2,582	10,794	2,040	9,689	13,588	21,773	26,422
1991-92	8,283	8,529	2,445	10,974	1,941	6,945	10,386	19,165	23,302
1992-93	9,580	9,820	3,273	13,093	2,061	6,159	9,285	20,488	24,439
1993-94	10,393	10,652	3,844	14,496	2,180	5,985	9,112	22,039	25,788
1994-95	10,308	10,523	4,508	15,031	2,375	7,104	10,216	23,922	27,623
1995-96	8,197	8,384	3,776	12,160	2,291	8,493	11,616	22,370	26,067
SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
September	2,756	2,817	1,112	3,905	603	1,650	2,392	6,046	6,926
December	2,695	2,749	1,098	3,865	615	1,701	2,476	6,039	6,976
March	2,539	2,582	1,146	3,722	575	1,794	2,547	5,926	6,811
June	2,302	2,358	1,157	3,523	578	1,970	2,799	5,902	6,898
1995-96									
September	2,234	2,286	1,043	3,309	583	2,127	2,967	5,912	6,873
December	1,993	2,042	910	2,965	572	2,126	2,960	5,534	6,517
March	2,000	2,048	910	2,952	557	2,092	2,827	5,408	6,291
June	1,964	2,001	908	2,918	578	2,142	2,851	5,494	6,359
1996-97									
September	1,874	1,901	935	2,819	544	2,272	3,114	5,557	6,484

Source: Building Activity, Australia (8752.0).

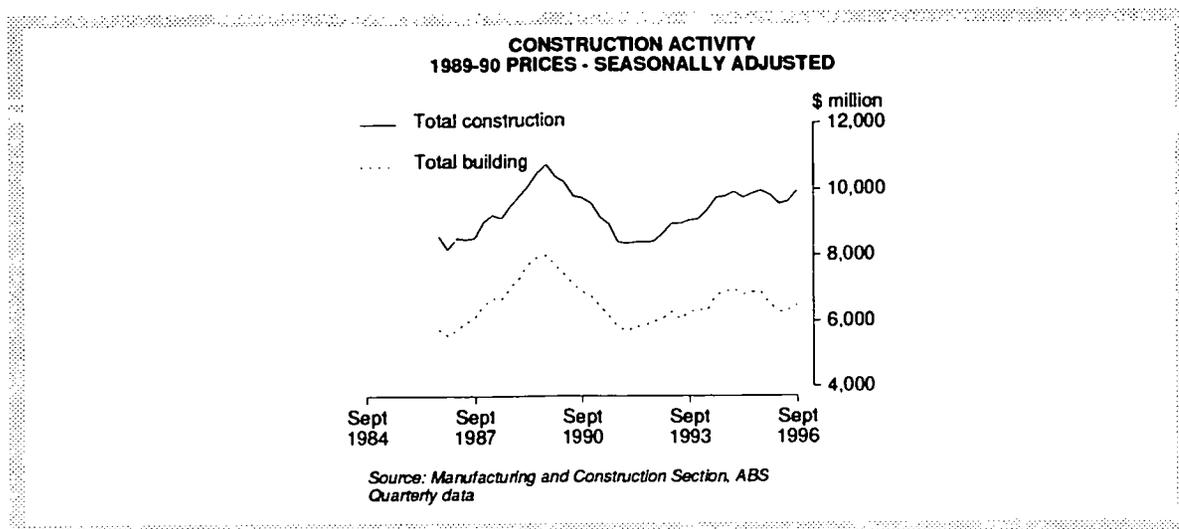


TABLE 4.9. CONSTRUCTION ACTIVITY AT AVERAGE 1989-90 PRICES

Period	Residential building		Non-residential building		Total building		Engineering construction (a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1987-88	11,367	12,082	10,081	13,906	21,448	25,988	2,934	9,946	13,015	23,852	24,382	35,934
1988-89	14,876	15,524	11,253	14,590	26,129	30,114	3,010	9,843	14,264	24,433	29,140	39,956
1989-90	14,012	14,805	12,000	15,548	26,012	30,353	3,107	10,926	15,107	26,474	29,119	41,278
1990-91	12,084	12,834	9,689	13,588	21,773	26,422	2,991	11,128	12,680	24,716	24,764	37,550
1991-92	12,221	12,916	6,945	10,386	19,165	23,302	2,936	10,339	9,880	20,725	22,101	33,641
1992-93	14,329	15,154	6,159	9,285	20,488	24,439	2,761	10,626	8,920	19,911	23,249	35,065
1993-94	16,054	16,676	5,985	9,112	22,039	25,788	3,450	11,510	9,434	20,621	25,488	37,298
1994-95	16,818	17,407	7,104	10,216	23,922	27,623	3,531	11,800	10,635	22,016	27,453	39,423
1995-96	13,877	14,451	8,493	11,616	22,370	26,067	4,582	12,934	13,075	24,549	26,952	39,001
SEASONALLY ADJUSTED (\$ MILLION)												
1994-95												
September	4,343	4,508	1,650	2,392	6,046	6,926	834	2,904	2,483	5,297	6,826	9,805
December	4,332	4,480	1,701	2,476	6,039	6,976	939	2,975	2,640	5,451	6,972	9,931
March	4,177	4,296	1,794	2,547	5,926	6,811	862	2,916	2,656	5,463	6,833	9,759
June	3,947	4,101	1,970	2,799	5,902	6,898	891	2,972	2,861	5,771	6,808	9,872
1995-96												
September	3,732	3,892	2,127	2,967	5,912	6,873	1,054	3,110	3,181	6,077	6,914	9,969
December	3,398	3,537	2,126	2,960	5,534	6,517	1,128	3,330	3,254	6,291	6,652	9,828
March	3,376	3,509	2,092	2,827	5,408	6,291	1,102	3,233	3,194	6,060	6,570	9,569
June	3,356	3,496	2,142	2,851	5,494	6,359	1,305	3,302	3,447	6,153	6,803	9,650
1996-97												
September	3,235	3,363	2,272	3,114	5,557	6,484	1,352	3,479	3,624	6,593	6,859	9,956
TREND (\$ MILLION)												
1994-95												
September	4,347	4,491	1,641	2,397	6,000	6,894	895	2,950	2,537	5,347	6,883	9,837
December	4,321	4,465	1,712	2,471	6,034	6,941	874	2,925	2,587	5,396	6,907	9,860
March	4,177	4,318	1,821	2,602	5,984	6,814	884	2,934	2,705	5,536	6,882	9,854
June	3,952	4,097	1,969	2,787	5,919	6,881	938	3,006	2,908	5,793	6,860	9,890
1995-96												
September	3,689	3,839	2,083	2,918	5,787	6,762	1,011	3,127	3,095	6,045	6,784	9,884
December	3,483	3,630	2,119	2,922	5,603	6,553	1,097	3,230	3,217	6,152	6,700	9,782
March	3,375	3,512	2,126	2,888	5,485	6,393	1,174	3,290	3,300	6,176	6,675	9,688
June	3,312	3,446	2,164	2,920	5,469	6,360	1,259	3,344	3,423	6,263	6,735	9,709
1996-97												
September	3,269	3,401	2,229	3,004	5,524	6,411	1,346	3,398	3,580	6,412	6,849	9,819

(a) : There is a series break between 1985-86 and 1986-87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey. *Source: Manufacturing and Construction Section, ABS.*

TABLE 4.10. ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE AT AVERAGE 1989-90 PRICES
PRODUCTION

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1987-88	2,934.0	2,029.8	4,963.9	4,982.6	9,946.5	7,012.4
1988-89	3,010.3	1,814.7	4,825.0	5,017.6	9,842.6	6,832.3
1989-90	3,107.1	2,008.8	5,115.8	5,809.8	10,925.6	7,818.6
1990-91	2,991.0	2,434.1	5,425.1	5,702.9	11,128.0	8,137.0
1991-92	2,935.8	2,502.3	5,438.3	4,901.0	10,339.3	7,403.3
1992-93	2,761.2	2,610.8	5,372.1	5,253.6	10,625.7	7,864.4
1993-94	3,449.6	3,002.7	6,452.3	5,057.3	11,509.6	8,060.0
1994-95	3,530.9	2,609.4	6,140.3	5,659.4	11,799.7	8,268.8
1995-96	4,582.0	2,561.3	7,143.3	5,790.6	12,933.9	8,351.9
1994-95						
September	852.0	731.0	1,583.0	1,158.0	2,741.0	1,889.0
December	1,003.8	600.2	1,604.0	1,387.9	2,991.9	1,988.1
March	819.6	614.4	1,434.0	1,291.8	2,725.8	1,906.2
June	855.5	663.8	1,519.3	1,821.7	3,341.0	2,485.5
1995-96						
September	1,075.3	579.8	1,655.1	1,269.3	2,924.4	1,849.1
December	1,205.9	694.8	1,900.7	1,451.2	3,351.9	2,146.0
March	1,047.9	589.2	1,637.1	1,389.6	3,026.7	1,978.8
June	1,252.9	697.5	1,950.4	1,680.5	3,630.9	2,378.0
1996-97						
September	1,378.3	619.3	1,997.6	1,290.7	3,288.3	1,910.0
SEASONALLY ADJUSTED (\$ MILLION)						
1994-95						
December	939.2	615.2	1,554.4	1,420.9	2,975.3	2,036.1
March	862.4	634.9	1,497.3	1,418.6	2,915.9	2,053.5
June	891.4	628.0	1,519.4	1,452.2	2,971.6	2,080.2
1995-96						
September	1,053.8	577.1	1,630.9	1,479.5	3,110.4	2,056.6
December	1,127.7	715.7	1,843.4	1,486.9	3,330.3	2,202.6
March	1,102.0	607.9	1,709.9	1,523.6	3,233.5	2,131.5
June	1,304.9	662.0	1,966.9	1,335.3	3,302.2	1,997.3
1996-97						
September	1,351.6	618.6	1,970.2	1,508.7	3,478.9	2,127.3

 (a) : Includes work done by the private sector for the public sector and work done by the public sector. Source: *Engineering Construction Activity, Australia* (8762.0).

TABLE 4.11. ENGINEERING CONSTRUCTION ACTIVITY : WORK IN PROGRESS RATIOS

Period	Work commenced to work done					Work yet to be done to work done				
	By the private sector for:-			By the public sector	Total	By the private sector for:-			By the public sector	Total
	Private sector	Public sector	Total			Private sector	Public sector	Total		
ANNUAL AVERAGE										
1987-88	0.781	0.804	0.790	1.248	1.016	2.026	2.106	2.057	2.720	2.381
1988-89	0.886	0.949	0.909	1.119	1.012	1.839	2.088	1.933	1.685	1.802
1989-90	0.897	1.218	1.024	1.036	1.023	1.498	2.689	1.972	1.360	1.629
1990-91	1.052	0.936	0.999	0.962	0.983	1.695	2.685	2.133	1.321	1.716
1991-92	0.746	0.887	0.808	1.016	0.897	1.407	2.122	1.735	1.488	1.610
1992-93	0.996	0.943	0.964	1.074	1.013	1.137	2.342	1.708	1.539	1.618
1993-94	0.934	0.974	0.951	1.025	0.975	1.383	1.720	1.540	1.350	1.442
1994-95	1.221	0.883	1.079	1.062	1.057	1.980	2.079	2.017	1.191	1.600
1995-96	1.111	1.136	1.120	1.073	1.090	2.235	1.793	2.073	1.225	1.682
ORIGINAL										
1994-95										
September	1.191	0.858	1.037	1.931	1.414	1.502	1.973	1.720	1.778	1.744
December	1.388	0.862	1.190	0.800	1.010	1.705	2.268	1.918	1.294	1.630
March	1.329	0.934	1.158	0.806	0.992	2.412	2.150	2.299	1.129	1.747
June	0.974	0.878	0.932	0.710	0.811	2.299	1.923	2.133	0.562	1.281
1995-96										
September	0.959	1.036	0.986	2.124	1.476	1.930	1.674	1.840	1.933	1.880
December	0.692	1.021	0.815	0.755	0.789	1.689	1.446	1.598	1.408	1.516
March	2.067	1.210	1.752	0.770	1.301	3.054	1.947	2.647	1.086	1.930
June	0.727	1.276	0.928	0.643	0.796	2.266	2.104	2.207	0.474	1.401
1996-97										
September	0.897	1.052	0.946	1.540	1.178	2.183	2.511	2.266	1.066	1.809

 Source: *Engineering Construction Activity, Australia* (8762.0).

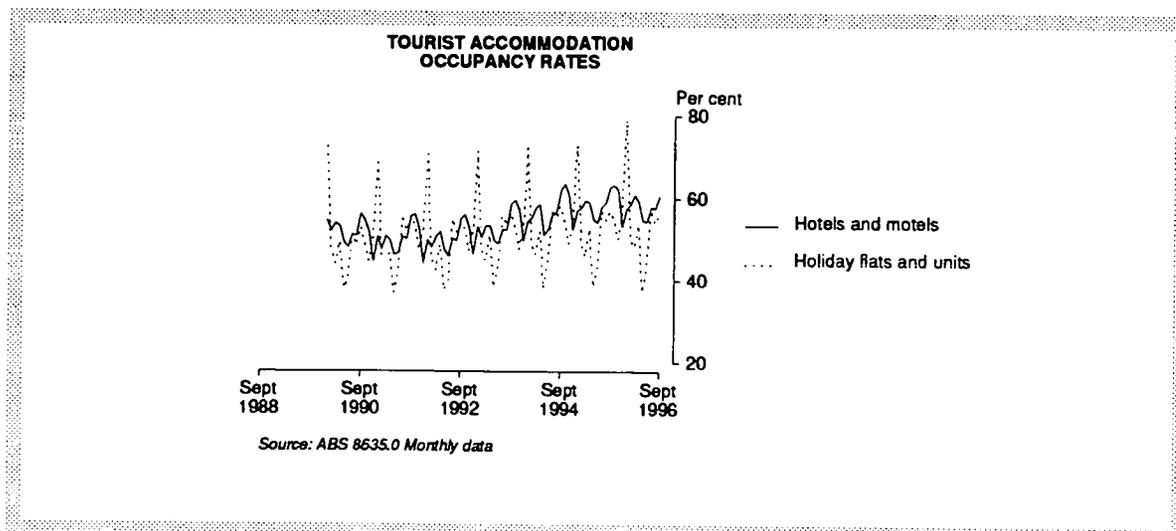


TABLE 4.12. TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan parks	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1987-88	131,510	205,728	29,533	56.3	25.5	56.6	1,706,669	178,271	250,589
1988-89	142,662	189,755	31,012	56.0	27.8	55.7	2,059,097	186,126	303,867
1989-90	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-91	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-92	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-93	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-94	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-95	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-96	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
ORIGINAL									
1995-96									
July				58.0	40.9	57.1	274,342	23,440	42,386
August				59.1	40.1	54.7	285,775	20,694	40,487
September	168,912	196,099	38,389	62.7	41.1	57.1	291,510	23,103	45,090
October				63.4	38.2	55.2	302,769	23,427	44,407
November				62.4	37.4	50.2	298,065	20,384	38,374
December	169,630	196,583	39,249	53.3	43.3	56.9	262,946	29,316	52,062
January				57.4	51.8	79.2	286,893	39,200	71,417
February				58.7	39.2	49.9	277,564	19,961	38,417
March	170,610	196,841	40,095	60.9	39.1	48.3	309,043	21,768	39,762
April				59.4	44.0	53.7	294,367	27,214	44,509
May				54.6	37.3	37.4	273,793	18,494	30,118
June	172,372	197,249	39,959	54.5	39.4	43.8	267,606	20,490	34,436
1996-97									
July				58.0	41.5	57.5	295,380	25,051	48,634
August				57.6	40.6	54.1	299,917	22,373	45,466
September	172,421	196,432	40,661	60.7	40.9	56.5	301,820	23,871	49,572

(a) : All annual data are end of period. (b) : All annual data are annual averages. (c) : All annual data are aggregates. Source: *Tourist Accommodation, Australia* (8635.0).

5

PRICES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

Consumer Price Index (6401.0)

Export Price Indexes (6405.0)

Price Index of Materials Used in Building Other than House Building, Six Capital Cities (6407.0)

Price Index of Materials Used in House Building, Six Capital Cities (6408.0)

Price Index of Materials Used in Manufacturing Industries, Australia (6411.0)

Price Index of Articles Produced by Manufacturing Industry, Australia (6412.0)

Import Price Indexes (6414.0)

House Price Indexes: Eight Capital Cities (6416.0)

Australian Commodities - Australian Bureau of Agricultural and Resource Economics (ABARE)

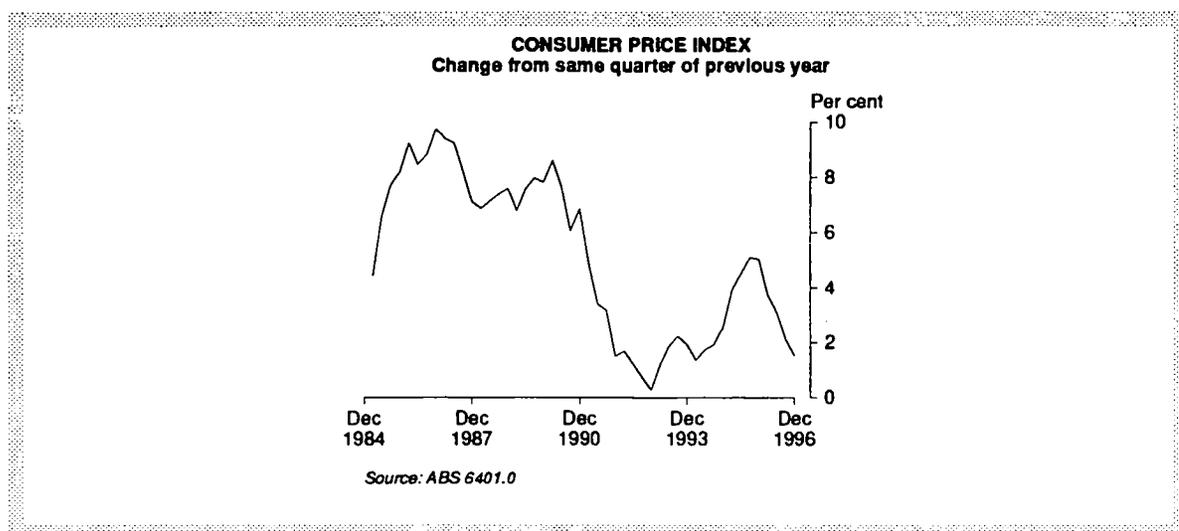
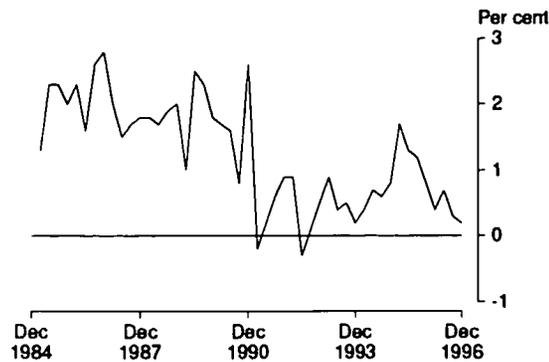


TABLE 5.1. CONSUMER PRICE INDEX : BY GROUP

Period	Food	Clothing	Housing	Household equipment and operation	Transportation	Tobacco and alcohol	Health and personal care	Recreation and education	All groups
ANNUAL (1989-90 = 100.0) (a)									
1987-88	85.3	88.7	77.2	89.7	89.1	87.4	86.0	88.7	86.3
1988-89	93.4	95.0	86.9	94.8	92.5	92.3	93.3	94.2	92.6
1989-90	100.0	99.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	103.2	104.6	103.5	105.0	106.8	108.8	109.6	105.0	105.3
1991-92	105.7	106.4	98.9	107.5	108.8	115.0	121.3	106.8	107.3
1992-93	107.4	107.5	94.5	107.3	111.3	124.4	124.0	109.1	108.4
1993-94	109.4	106.6	94.1	107.7	113.8	133.6	129.0	111.9	110.3
1994-95	112.0	106.7	100.0	109.1	117.5	141.0	135.5	114.5	113.9
1995-96	116.0	107.0	105.9	111.7	122.6	156.1	141.7	117.7	118.7
ORIGINAL (1989-90 = 100.0) (a)									
1994-95									
December	110.9	106.8	97.5	108.9	116.8	139.1	133.7	114.1	112.8
March	113.2	106.2	102.8	109.3	117.3	141.1	136.5	115.3	114.7
June	113.7	107.2	104.7	110.2	118.8	146.4	138.5	115.9	116.2
1995-96									
September	115.4	106.7	105.4	111.0	122.0	151.4	139.0	116.1	117.6
December	115.7	107.1	106.1	111.6	122.3	155.3	140.8	117.3	118.5
March	115.9	106.8	105.7	111.6	122.4	157.8	143.5	119.2	119.0
June	117.1	107.4	106.3	112.5	123.8	159.8	143.7	118.2	119.8
1996-97									
September	118.3	107.2	106.1	113.1	123.4	160.4	145.0	118.2	120.1
December	119.4	107.5	103.2	113.6	124.5	161.2	146.7	118.8	120.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
December	0.3	0.4	0.7	0.5	0.2	2.6	1.3	1.0	0.8
March	0.2	-0.3	-0.4	0.0	0.1	1.6	1.9	1.6	0.4
June	1.0	0.6	0.6	0.8	1.1	1.3	0.1	-0.8	0.7
1996-97									
September	1.0	-0.2	-0.2	0.5	-0.3	0.4	0.9	0.0	0.3
December	0.9	0.3	-2.7	0.4	0.9	0.5	1.2	0.5	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995-96									
December	4.3	0.3	8.8	2.5	4.7	11.6	5.3	2.8	5.1
March	2.4	0.6	2.8	2.1	4.3	11.8	5.1	3.4	3.7
June	3.0	0.2	1.5	2.1	4.2	9.2	3.8	2.0	3.1
1996-97									
September	2.5	0.5	0.7	1.9	1.1	5.9	4.3	1.8	2.1
December	3.2	0.4	-2.7	1.8	1.8	3.8	4.2	1.3	1.5

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

CONSUMER PRICE INDEX
Change from previous quarter



Source: ABS 6401.0

TABLE 5.2. CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding—								All groups
	Food	Housing	Home ownership	Mortgage interest and consumer credit charges	Hospital and medical services	All groups: goods component	All groups: services component	Selected State and Local government charges	
ANNUAL (1989-90 = 100.0) (a)									
1987-88	86.4	87.9	87.7	na	86.3	88.6	82.3	89.8	86.3
1988-89	92.4	93.7	93.6	93.7	92.6	94.1	90.0	94.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.8	105.6	105.6	105.6	105.1	104.9	105.9	105.9	105.3
1991-92	107.6	108.8	108.8	109.0	106.6	107.7	106.7	112.4	107.3
1992-93	108.6	111.0	110.9	111.5	107.7	110.3	105.3	118.0	108.4
1993-94	110.6	113.4	113.3	114.3	109.5	113.0	106.3	123.6	110.3
1994-95	114.3	116.5	116.2	117.4	112.9	115.7	111.2	126.5	113.9
1995-96	119.3	121.1	120.7	121.7	117.5	119.8	117.0	127.3	118.7
ORIGINAL (1989-90 = 100.0) (a)									
1994-95									
December	113.3	115.7	115.5	116.7	111.8	114.9	109.6	126.7	112.8
March	115.1	116.9	116.6	117.8	113.7	116.0	112.8	126.9	114.7
June	116.8	118.3	117.9	119.0	115.1	117.3	114.5	126.9	116.2
1995-96									
September	118.1	119.8	119.5	120.5	116.5	118.9	115.6	128.4	117.6
December	119.1	120.8	120.4	121.5	117.3	119.5	116.9	128.6	118.5
March	119.7	121.5	121.1	121.9	117.8	119.9	117.6	126.1	119.0
June	120.4	122.3	121.9	122.8	118.5	121.1	117.8	126.3	119.8
1996-97									
September	120.6	122.7	122.4	123.3	118.8	121.3	118.3	128.7	120.1
December	120.6	123.6	123.3	124.2	118.9	122.0	117.8	128.9	120.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
December	0.8	0.8	0.8	0.8	0.7	0.5	1.1	0.2	0.8
March	0.5	0.6	0.6	0.3	0.4	0.3	0.6	-1.9	0.4
June	0.6	0.7	0.7	0.7	0.6	1.0	0.2	0.2	0.7
1996-97									
September	0.2	0.3	0.4	0.4	0.3	0.2	0.4	1.9	0.3
December	0.0	0.7	0.7	0.7	0.1	0.6	-0.4	0.2	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995-96									
December	5.1	4.4	4.2	4.1	4.9	4.0	6.7	1.5	5.1
March	4.0	3.9	3.9	3.5	3.6	3.4	4.3	-0.6	3.7
June	3.1	3.4	3.4	3.2	3.0	3.2	2.9	-0.5	3.1
1996-97									
September	2.1	2.4	2.4	2.3	2.0	2.0	2.3	0.2	2.1
December	1.3	2.3	2.4	2.2	1.4	2.1	0.8	0.2	1.5

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

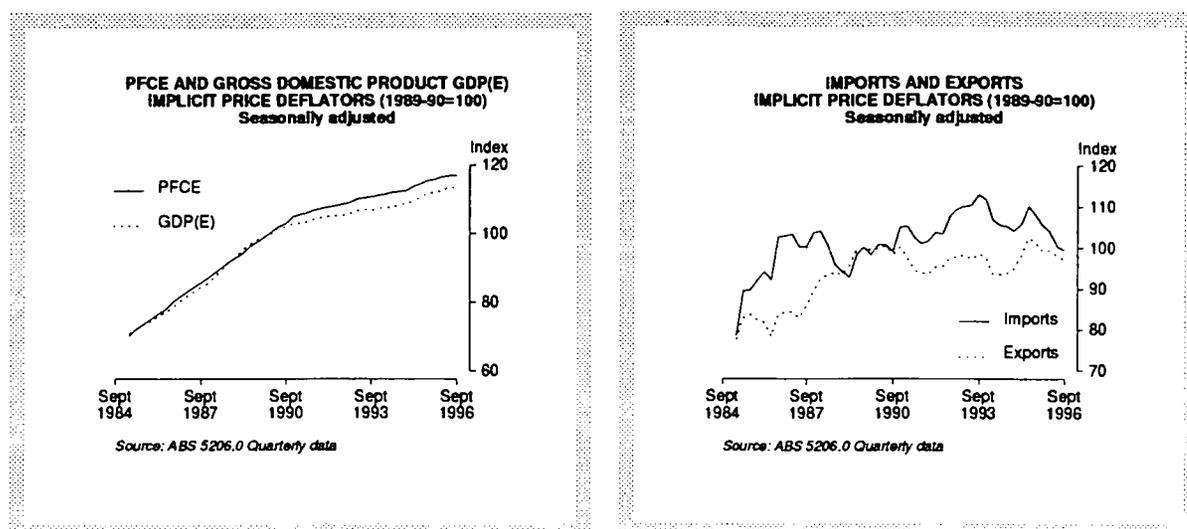
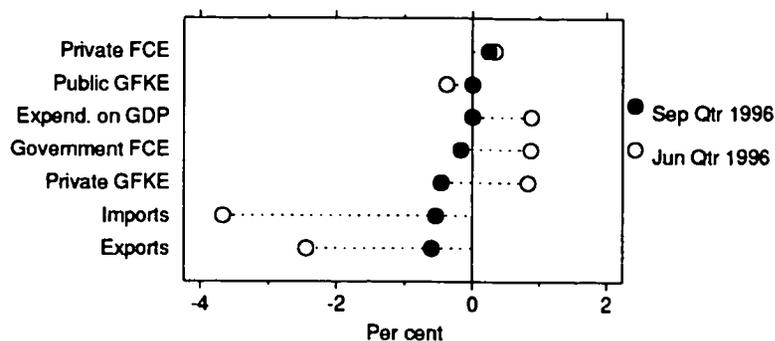


TABLE 5.3. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based	Gross farm product	Gross non-farm product
	Private	Government	Private	Public					
ANNUAL (1989-90 = 100.0)									
1987-88	87.9	90.2	88.4	90.2	90.7	102.2	86.8	89.6	86.7
1988-89	93.9	95.4	94.7	94.8	95.9	95.4	94.4	107.5	94.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.1	105.2	100.8	102.2	97.6	102.9	103.1	75.9	104.3
1991-92	107.7	109.6	100.2	102.1	94.6	102.5	105.0	75.1	106.1
1992-93	109.7	112.5	102.9	103.1	97.7	109.4	106.3	77.7	107.4
1993-94	111.5	113.9	104.9	102.3	95.9	109.3	107.5	80.1	108.6
1994-95	113.5	113.8	105.0	101.9	97.4	106.4	109.6	92.4	110.1
1995-96	116.4	115.9	105.3	102.6	99.7	104.5	112.7	98.5	113.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	7.1	4.0	6.6	3.8	8.0	-0.3	7.6	27.6	6.8
1988-89	6.8	5.8	7.1	5.1	5.7	-6.7	8.8	20.0	8.4
1989-90	6.5	4.8	5.6	5.5	4.3	4.8	5.9	-7.0	6.4
1990-91	5.1	5.2	0.8	2.2	-2.4	2.9	3.1	-24.1	4.3
1991-92	2.5	4.2	-0.6	-0.1	-3.1	-0.4	1.8	-1.1	1.7
1992-93	1.9	2.6	2.7	1.0	3.3	6.7	1.2	3.5	1.2
1993-94	1.6	1.2	1.9	-0.8	-1.8	-0.1	1.1	3.1	1.1
1994-95	1.8	-0.1	0.1	-0.4	1.6	-2.7	2.0	15.4	1.4
1995-96	2.6	1.8	0.3	0.7	2.4	-1.8	2.8	6.6	2.8
SEASONALLY ADJUSTED (1989-90 = 100.0)									
1994-95									
September	112.4	114.9	104.7	101.4	93.9	105.4	108.6	92.1	109.1
December	112.7	112.9	105.1	101.1	95.0	104.2	108.8	95.7	109.2
March	113.8	113.4	105.0	102.2	98.2	105.9	109.7	93.2	110.2
June	114.7	113.8	105.2	102.6	102.5	110.2	111.0	91.0	111.6
1995-96									
September	115.6	116.1	105.4	102.5	101.6	108.1	111.8	102.7	112.2
December	115.9	116.9	105.7	102.2	99.3	105.7	112.2	99.7	112.6
March	116.6	115.6	105.0	102.4	99.6	104.0	112.7	97.7	113.3
June	117.0	115.8	105.3	103.0	98.1	100.4	113.7	94.3	114.4
1996-97									
September	117.2	118.9	103.5	103.0	96.9	99.4	113.3	86.7	114.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	0.8	2.0	0.2	-0.1	-0.9	-1.9	0.7	12.9	0.5
December	0.3	0.7	0.3	-0.3	-2.3	-2.2	0.4	-2.9	0.4
March	0.6	-1.1	-0.7	0.2	0.3	-1.6	0.4	-2.0	0.6
June	0.3	0.2	0.3	0.6	-1.5	-3.5	0.9	-3.5	1.0
1996-97									
September	0.2	2.7	-1.7	0.0	-1.2	-1.0	-0.4	-8.1	-0.1

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**COMPONENTS OF EXPENDITURE ON GDP
FIXED WEIGHTED PRICE INDEXES
Change from previous quarter**



Source: ABS 5206.0

TABLE 5.4. FIXED-WEIGHTED PRICE INDEXES : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based
	Private	Government	Private	Public			
ANNUAL AVERAGE (1989-90 = 100.0)							
1987-88	6.6	3.8	4.8	2.4	6.3	-1.1	7.2
1988-89	5.9	5.8	5.9	3.7	3.3	-7.3	8.2
1989-90	6.5	5.4	6.1	6.2	4.8	4.7	6.2
1990-91	5.4	4.6	1.4	2.6	-2.5	3.4	3.4
1991-92	2.7	2.9	-0.1	0.1	-2.7	0.4	1.6
1992-93	2.5	2.2	3.0	1.3	3.1	8.3	1.5
1993-94	2.1	1.2	2.0	-0.2	-1.5	1.9	1.2
1994-95	1.9	1.3	1.0	0.1	2.0	-0.8	2.1
1995-96	2.9	2.3	1.6	1.3	3.1	1.0	2.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	6.6	3.8	4.9	2.4	6.3	-1.1	7.2
1988-89	5.9	5.8	5.9	3.6	3.3	-7.3	8.2
1989-90	6.5	5.4	6.1	6.2	4.8	4.7	6.2
1990-91	5.4	4.6	1.4	2.6	-2.5	3.4	3.4
1991-92	2.7	2.9	-0.2	0.1	-2.7	0.4	1.6
1992-93	2.5	2.2	3.0	1.3	3.1	8.3	1.5
1993-94	2.1	1.2	2.0	-0.2	-1.5	1.9	1.2
1994-95	1.9	1.1	1.0	0.2	2.0	-0.8	2.1
ORIGINAL (1989-90 = 100.0)							
1994-95							
September	114.2	111.9	106.5	103.1	94.6	111.8	108.8
December	114.6	112.3	106.7	103.4	96.1	110.9	109.6
March	115.6	112.8	107.2	104.1	99.4	112.9	110.6
June	117.1	114.0	109.4	105.1	103.2	118.9	111.8
1995-96							
September	118.0	114.4	109.1	105.4	103.0	117.6	112.5
December	118.5	115.2	108.9	105.3	101.4	116.2	112.9
March	118.9	115.3	108.8	105.3	101.8	114.7	113.4
June	119.3	116.3	109.7	104.9	99.3	110.5	114.4
1996-97							
September	119.6	116.1	109.2	104.9	98.7	109.9	114.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
September	0.8	0.4	-0.3	0.3	-0.2	-1.1	0.6
December	0.4	0.7	-0.2	-0.1	-1.6	-1.2	0.4
March	0.3	0.1	-0.1	0.0	0.4	-1.3	0.4
June	0.3	0.9	0.8	-0.4	-2.5	-3.7	0.9
1996-97							
September	0.3	-0.2	-0.5	0.0	-0.6	-0.5	0.0

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 5.5. IMPLICIT PRICE DEFATORS : COMPONENTS OF EXPORTS AND IMPORTS OF GOODS AND SERVICES

Period	Merchandise exports fob (a)			Services credits	Total exports of goods and services	Merchandise imports fob (a)				Services debits	Total imports of goods and services
	Rural	Non-rural	Total			Consumption goods	Capital goods	Intermediate and other goods	Total		
ANNUAL (1989-90 = 100.0)											
1987-88	91.7	89.8	90.4	91.6	90.6	103.8	108.3	101.6	103.5	98.4	102.2
1988-89	100.8	93.8	96.2	94.6	95.9	96.8	97.9	95.0	96.1	93.0	95.4
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	85.6	100.2	95.8	105.4	97.7	102.3	100.4	102.0	101.7	107.3	103.0
1991-92	86.1	94.3	91.8	106.6	94.6	106.3	100.1	98.2	100.7	108.3	102.5
1992-93	90.1	97.5	95.3	107.8	97.7	116.1	107.5	103.7	107.6	115.5	109.4
1993-94	90.7	93.9	92.9	107.9	95.9	119.8	105.4	102.7	107.4	116.4	109.3
1994-95	100.2	92.8	94.8	107.4	97.4	118.2	97.3	101.0	103.9	115.9	106.4
1995-96	103.9	94.6	97.0	109.9	99.7	117.6	88.1	101.4	101.1	118.3	104.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1987-88	19.9	2.3	8.6	4.5	7.9	-0.2	-3.0	1.0	-0.4	0.5	-0.2
1988-89	9.9	4.4	6.4	3.3	5.8	-6.7	-9.7	-6.5	-7.2	-5.5	-6.7
1989-90	-0.8	6.7	3.9	5.6	4.3	3.3	2.1	5.3	4.0	7.6	4.9
1990-91	-14.4	0.2	-4.2	5.4	-2.3	2.3	0.5	2.0	1.7	7.2	3.0
1991-92	0.5	-5.9	-4.2	1.2	-3.1	3.9	-0.3	-3.7	-0.9	0.9	-0.5
1992-93	4.7	3.4	3.8	1.1	3.3	9.2	7.4	5.5	6.8	6.7	6.7
1993-94	0.6	-3.8	-2.5	0.1	-1.8	3.2	-2.0	-0.9	-0.2	0.7	0.0
1994-95	10.5	-1.1	2.0	-0.4	1.6	-1.3	-7.7	-1.6	-3.2	-0.4	-2.7
1995-96	3.7	1.8	2.4	2.3	2.3	-0.5	-9.5	0.4	-2.7	2.0	-1.7
SEASONALLY ADJUSTED (1989-90 = 100.0)											
1994-95											
September	92.4	89.9	90.7	106.3	93.9	117.7	98.4	99.3	103.3	113.0	105.4
December	98.3	89.6	92.1	106.1	95.0	116.2	98.7	97.8	102.3	111.5	104.2
March	101.8	93.6	95.7	107.6	98.2	116.6	95.7	101.1	103.2	116.2	105.9
June	107.0	98.3	100.5	109.8	102.5	122.0	96.7	106.1	107.1	122.8	110.2
1995-96											
September	106.1	97.1	99.4	109.8	101.6	120.7	91.9	104.7	104.9	121.1	108.1
December	104.9	94.0	96.9	108.6	99.3	118.6	90.6	101.9	102.5	118.3	105.7
March	103.5	94.3	96.7	110.8	99.6	116.6	87.1	101.1	100.3	119.3	104.0
June	100.7	92.7	94.8	110.6	98.1	114.4	82.3	98.2	96.9	114.5	100.4
1996-97											
September	100.4	90.5	93.1	110.8	96.9	114.7	78.2	96.0	95.2	116.2	99.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1995-96											
September	-0.8	-1.2	-1.1	0.0	-0.9	-1.1	-5.0	-1.3	-2.1	-1.4	-1.9
December	-1.1	-3.2	-2.5	-1.1	-2.3	-1.7	-1.4	-2.7	-2.3	-2.3	-2.2
March	-1.3	0.3	-0.2	2.0	0.3	-1.7	-3.9	-0.8	-2.1	0.8	-1.6
June	-2.7	-1.7	-2.0	-0.2	-1.5	-1.9	-5.5	-2.9	-3.4	-4.0	-3.5
1996-97											
September	-0.3	-2.4	-1.8	0.2	-1.2	0.3	-5.0	-2.2	-1.8	1.5	-1.0

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

TABLE 5.6. RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
	ANNUAL (1989-90 = 100.0)											
1987-88	98.1	89.5	92.9	96.6	88.3	91.7	99.5	91.0	94.3	na	105.5	109.8
1988-89	97.4	102.0	103.2	100.0	104.7	105.8	95.3	99.8	100.9	119.9	125.5	127.1
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	92.9	88.2	94.8	79.2	75.2	80.8	102.0	96.8	104.1	92.7	88.1	94.8
1991-92	88.6	83.3	88.6	77.1	72.4	77.1	96.9	91.0	96.8	77.0	72.3	76.9
1992-93	91.6	76.6	83.7	76.6	64.1	70.0	101.6	85.0	92.8	80.4	67.2	73.5
1993-94	92.6	76.8	83.2	82.5	68.5	74.2	99.3	82.3	89.2	76.8	63.7	69.1
1994-95	95.2	79.4	91.9	90.6	75.5	87.4	97.7	81.8	94.7	100.8	84.0	97.3
1995-96	96.1	82.8	94.8	87.0	74.9	85.8	101.1	87.0	99.7	97.1	83.3	95.7
ORIGINAL (1989-90 = 100.0)												
1995-96												
November	96.4	80.7	93.4	85.4	71.5	82.7	102.1	85.5	99.0	100.4	84.0	97.3
December	97.3	81.5	93.7	86.0	72.0	82.8	103.2	86.5	99.4	100.2	83.9	96.5
January	97.1	82.3	93.6	87.0	73.7	83.8	102.6	86.9	98.9	95.3	80.7	91.9
February	96.5	83.5	94.7	87.0	75.3	85.3	101.7	88.0	99.8	94.8	81.9	93.0
March	94.8	83.9	95.0	85.1	75.4	85.3	100.1	88.6	100.3	94.0	83.2	94.2
April	95.0	86.5	97.1	86.8	79.0	88.8	99.5	90.6	101.8	91.1	82.8	93.1
May	94.8	87.8	98.2	89.6	83.0	92.8	97.7	90.5	101.2	90.7	83.9	93.9
June	93.4	86.0	96.0	87.8	80.9	90.3	96.6	89.0	99.3	84.0	77.3	86.4
1996-97												
July	92.5	84.6	94.9	85.7	78.4	87.9	96.5	88.2	98.9	81.3	74.3	83.4
August	93.3	84.1	95.0	85.5	77.1	87.1	97.8	88.2	99.6	82.7	74.5	84.2
September	91.6	84.1	94.3	82.9	76.1	85.4	96.7	88.8	99.6	79.4	72.9	81.8
October	91.3	84.3	93.9	82.0	75.7	84.3	96.8	89.4	99.6	76.7	70.8	79.0
November	90.5	83.3	93.6	79.8	73.4	82.6	97.0	89.3	100.4	81.2	74.6	84.0
December	90.1	83.8	93.4	79.0	73.5	81.9	96.8	90.0	100.3	82.1	76.3	85.1
January	92.1	84.8	93.3	81.4	74.9	82.4	98.7	90.8	99.9	99.9	81.5	89.7

Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 5.7. INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers						Prices paid by farmers						Farmers' terms of trade (a)
	Crops		Livestock slaughterings		Livestock products		Materials and services	Labour	Over-heads	Marketing expenses	Capital	Total	
	All	Wheat	All	Cattle	All	Wool							
ANNUAL (1987-88 = 100.0)													
1987-88	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1988-89	123.0	128.3	109.0	107.0	100.0	97.0	112.0	106.0	107.0	118.0	110.0	111.1	109.0
1989-90	112.9	117.7	108.0	109.5	92.9	86.4	109.1	111.3	115.2	134.3	113.1	111.1	116.3
1990-91	104.2	78.2	104.0	107.4	75.3	62.6	94.8	115.2	120.7	126.1	114.3	114.3	117.6
1991-92	117.4	120.4	104.3	105.8	69.7	52.3	98.2	116.7	126.3	116.4	116.0	116.5	117.5
1992-93	111.9	108.5	108.0	106.7	67.7	46.5	96.1	118.0	130.9	105.1	116.0	121.1	116.9
1993-94	113.9	105.5	119.9	122.2	68.1	48.3	101.0	122.3	132.8	103.6	119.0	126.6	119.8
1994-95	141.6	132.7	112.6	108.2	83.9	70.3	115.4	125.4	134.7	110.2	121.5	129.9	123.4
1995-96	145.8	158.8	108.6	90.5	79.7	56.4	114.7	128.8	138.7	119.4	125.7	134.7	128.2
ORIGINAL (1987-88 = 100.0)													
1994-95													
September	137.9	132.7	111.2	111.6	80.2	65.5	112.1	122.6	133.9	104.7	119.7	128.8	120.6
December	136.4	132.7	109.6	108.1	82.3	68.5	111.1	133.9	133.9	107.3	120.6	129.2	120.8
March	141.5	132.7	111.6	108.1	86.5	73.7	115.9	126.1	134.4	113.4	121.3	130.1	124.3
June	141.1	132.7	118.2	105.0	86.8	73.4	118.7	131.3	136.2	115.2	124.3	131.5	127.8
1995-96													
September	149.9	158.8	117.0	105.5	85.5	64.4	121.7	132.4	137.9	118.4	126.0	133.3	129.5
December	148.4	158.8	111.3	99.0	78.8	55.3	116.1	127.9	138.9	117.9	127.2	134.1	127.6
March	142.4	158.8	107.2	87.2	77.8	53.8	111.9	128.1	139.0	120.3	126.0	135.3	128.2
June	142.4	158.8	98.9	70.4	76.8	52.1	109.3	126.9	139.0	121.0	123.6	136.0	127.5
1996-97													
September	128.9	130.3	106.1	80.6	76.8	53.7	106.8	130.4	140.7	119.5	123.5	135.7	129.0

(a) : Ratio of index of prices received by farmers and index of prices paid by farmers. Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

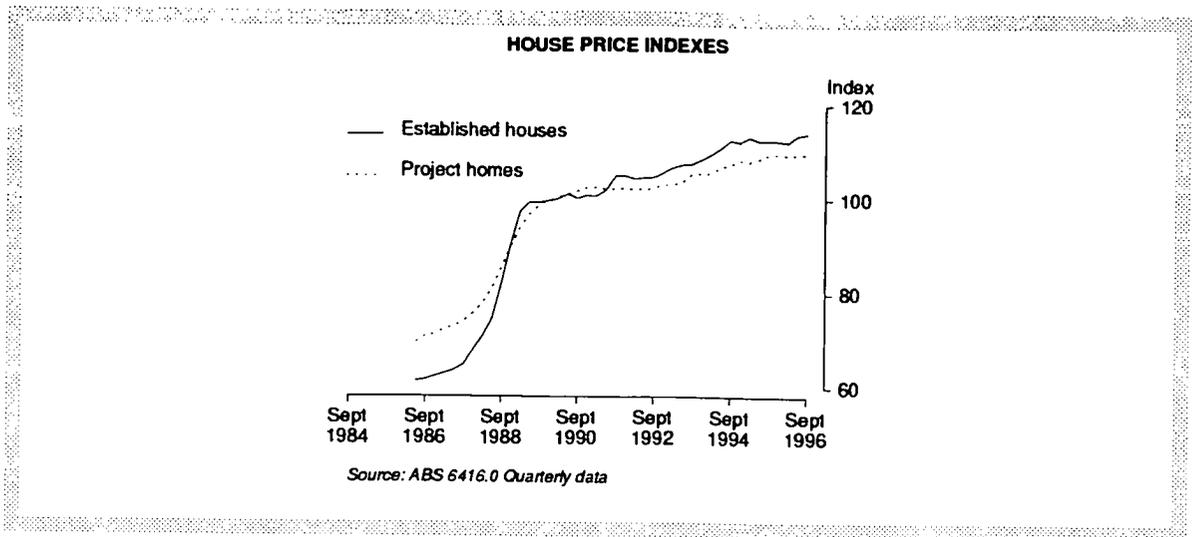


TABLE 5.8. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	National accounts housing investment deflator
ANNUAL					
1987-88	69.5	77.0	83.8	88.9	76.0
1988-89	92.2	91.4	92.8	94.1	88.7
1989-90	100.0	100.0	100.0	100.0	100.0
1990-91	100.8	102.1	104.6	104.5	104.2
1991-92	104.6	102.1	104.9	107.3	105.1
1992-93	106.0	103.0	106.9	108.0	105.5
1993-94	109.1	105.8	112.0	109.3	107.4
1994-95	112.6	108.1	115.4	111.0	110.2
1995-96	112.7	109.5	115.7	112.9	112.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1987-88	11.1	7.2	7.5	4.5	6.1
1988-89	32.7	18.7	10.8	5.8	16.8
1989-90	8.5	9.4	7.7	6.3	12.7
1990-91	0.8	2.1	4.6	4.5	4.2
1991-92	3.8	0.0	0.3	2.6	0.8
1992-93	1.3	0.9	1.9	0.7	0.4
1993-94	2.9	2.7	4.8	1.2	1.9
1994-95	3.2	2.1	3.0	1.6	2.6
1995-96	0.1	1.3	0.2	1.7	1.7
ORIGINAL					
1994-95					
September	112.6	107.4	114.1	110.5	109.2
December	112.1	108.3	115.2	110.6	109.9
March	113.2	108.0	115.9	111.0	110.7
June	112.4	108.7	116.5	112.0	111.1
1995-96					
September	112.6	109.6	116.2	112.5	111.4
December	112.4	109.4	115.7	112.6	112.1
March	112.2	109.5	115.3	112.9	112.4
June	113.6	109.6	115.5	113.6	112.6
1996-97					
September	114.0	109.4	115.6	114.0	112.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1995-96					
September	0.2	0.8	-0.3	0.4	0.3
December	-0.2	-0.2	-0.4	0.1	0.6
March	-0.2	0.1	-0.3	0.3	0.3
June	1.2	0.1	0.2	0.6	0.2
1996-97					
September	0.4	-0.2	0.1	0.4	0.1

(a) : Base of each index — 1989-90 = 100.0. Source: *House Price Indexes: Eight Capital Cities* (6416.0)

TABLE 5.9. SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

Period	Building materials		Manufacturing industry		Foreign trade	
	Used in house building	Used in building other than house building	Materials used	Articles produced	Exports	Imports
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1987-88	7.5	8.7	5.5	7.3	9.0	11.0
1988-89	10.8	9.2	1.5	6.9	6.5	1.4
1989-90	7.7	7.9	5.2	6.5	5.6	-6.4
1990-91	4.6	5.1	4.0	4.4	-4.9	4.9
1991-92	0.3	0.6	-2.5	0.4	-5.8	3.2
1992-93	1.9	0.2	4.9	2.3	4.3	-0.5
1993-94	4.8	1.5	-1.6	1.1	-1.8	9.2
1994-95	3.0	2.7	2.8	2.3	3.1	3.1
1995-96	0.2	2.1	2.2	2.5	1.5	-0.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1995-96 June	-0.1	-0.1	-0.5	-0.5	-0.1	-0.5
1996-97 July	0.0	-0.1	-1.3	0.1	-0.1	-0.3
August	0.2	0.2	-0.1	0.2	0.8	0.5
September	-0.2	-0.1	-0.5	0.1	-1.6	-0.7
October	0.2	0.1	0.7	0.2	-0.5	-0.3
November	0.1	-0.1	-0.4	0.1	-1.0	0.0
December	0.1	0.2	-0.2	0.1	-0.1	-0.6
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1995-96 June	-0.7	0.8	-5.4	0.1	-7.2	-9.7
1996-97 July	-0.8	0.2	-5.6	-0.2	-7.6	-9.7
August	-0.4	0.4	-4.5	0.0	-5.0	-7.1
September	-0.5	0.2	-4.1	0.5	-4.4	-6.4
October	-0.1	0.1	-2.6	0.8	-3.9	-6.1
November	0.2	0.0	-3.5	0.4	-5.2	-6.5
December	0.3	0.1	-4.5	0.2	-6.2	-7.3

(a) : More detailed information concerning series in this table can be found in later tables in this chapter. Source: *Export Price Indexes* (6405.0), *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (6407.0), *Price Index of Materials Used in House Building, Six State Capital Cities* (6408.0), *Price Indexes of Materials Used in Manufacturing Industries, Australia* (6411.0), *Price Indexes of Articles Produced by Manufacturing Industry, Australia* (6412.0) and *Import Price Indexes* (6414.0).

TABLE 5.10. PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total other than house building	Used in house building
	ANNUAL (1989-90 = 100.0)								
1987-88	83.2	81.1	84.3	82.3	85.5	81.2	88.8	84.8	83.8
1988-89	92.3	90.7	91.9	91.0	93.0	90.9	92.5	92.7	92.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.0	104.2	108.5	105.9	103.5	107.0	103.0	105.1	104.6
1991-92	104.9	105.2	106.8	108.3	102.6	108.5	106.1	105.7	104.9
1992-93	106.5	106.2	104.9	110.3	103.3	107.9	105.3	106.0	106.9
1993-94	112.7	107.6	107.1	112.0	105.1	105.5	106.1	107.5	112.0
1994-95	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-96	114.6	111.4	110.5	116.0	109.8	117.2	110.4	112.7	115.7
ORIGINAL (1989-90 = 100.0)									
1995-96 October	114.5	111.5	111.1	114.5	109.9	117.3	110.2	112.7	115.8
November	114.3	111.9	110.8	114.6	110.1	117.5	110.1	112.7	115.6
December	114.2	111.8	110.8	114.8	110.2	117.5	110.4	112.8	115.6
January	114.5	111.7	110.5	117.7	110.2	117.4	110.3	112.8	115.6
February	114.4	111.9	110.2	117.5	110.1	117.5	110.4	112.8	115.3
March	114.4	111.6	109.8	117.5	110.1	117.4	111.4	112.7	115.1
April	114.2	110.7	109.8	117.4	109.9	116.9	111.7	112.7	115.3
May	114.9	110.5	109.3	117.1	110.0	116.9	111.6	112.8	115.6
June	115.1	110.5	109.1	117.2	110.0	116.3	111.9	112.7	115.5
1996-97 July	115.3	110.5	109.7	116.0	110.1	114.4	112.0	112.6	115.5
August	115.2	111.4	109.5	116.0	110.6	113.9	112.3	112.8	115.7
September	115.0	111.3	109.7	115.9	110.4	113.9	111.6	112.7	115.5
October	114.9	111.2	109.8	115.9	110.9	114.2	111.5	112.8	115.7
November	114.9	111.7	109.9	116.1	111.0	113.2	110.4	112.7	115.8
December	115.0	111.8	110.2	116.2	111.1	113.6	110.4	112.9	115.9

(a) : Weighted average of six state capital cities. Source: *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (6407.0), and *Price Index of Materials Used in House Building, Six State Capital Cities* (6408.0).

TABLE 5.11. PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Source of materials			ANZSIC subdivision							
	Manu- facturing division	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-90 = 100.0)											
1987-88	93.6	99.1	90.6	88.6	102.7	92.5	91.6	85.5	87.7	95.7	93.0
1988-89	95.0	96.2	94.4	97.1	84.2	96.8	94.7	95.6	97.1	97.1	96.9
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.0	102.9	104.6	97.9	130.9	103.2	110.3	99.3	102.3	102.4	102.4
1991-92	101.4	101.8	101.2	100.0	112.6	106.2	115.2	95.4	101.3	101.9	99.8
1992-93	106.4	107.8	105.7	104.3	121.7	105.7	116.6	94.6	100.9	108.0	101.8
1993-94	104.7	108.8	102.5	107.7	101.8	103.5	109.8	87.6	100.8	115.0	102.7
1994-95	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.4
1995-96	110.0	117.6	105.9	111.7	103.5	113.8	113.6	99.4	108.7	115.1	107.8
ORIGINAL (1989-90 = 100.0)											
1995-96											
October	109.2	117.9	104.4	112.1	94.9	114.6	112.9	100.3	109.1	115.7	108.9
November	109.9	118.4	105.3	112.7	97.4	114.7	113.1	100.1	109.7	115.1	108.9
December	110.8	119.6	106.2	111.6	103.0	115.0	113.2	101.0	110.1	115.6	109.3
January	112.4	120.2	108.1	111.6	112.7	115.1	113.1	100.7	109.7	114.7	108.2
February	110.9	118.6	106.8	110.6	109.1	113.8	114.2	99.8	109.5	114.5	107.3
March	108.7	115.5	105.1	107.8	110.3	111.0	114.3	98.7	109.2	113.3	106.8
April	108.7	115.6	104.9	108.9	108.7	112.2	114.6	97.8	108.8	112.4	105.9
May	108.2	114.0	105.1	110.4	106.1	111.7	114.7	97.0	108.8	111.9	105.1
June	107.7	112.0	105.5	111.8	105.4	111.8	114.5	95.1	108.3	110.3	103.9
1996-97											
July	106.3	110.9	103.7	108.5	107.2	111.8	114.4	93.5	107.6	110.0	103.3
August	106.2	111.1	103.5	107.8	108.6	112.1	113.6	93.8	107.2	110.2	103.4
September	105.7	110.3	103.2	106.9	111.9	111.8	112.8	92.4	105.4	110.6	102.6
October	106.4	109.7	104.6	105.5	123.8	111.4	112.7	91.6	104.7	109.8	102.3
November	106.0	109.7	104.0	104.7	123.7	110.1	112.4	91.8	104.8	109.9	102.1
December	105.8	109.3	103.9	104.4	124.0	110.1	112.5	91.8	105.1	109.7	102.4

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0).

TABLE 5.12. PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

Period	Food, bever- ages and tobacco	Clothing and footwear	Basic chemicals and chemical products	Petroleum products	Basic metal products	Fabric- ated metal products	Trans- port equip- ment	Other industrial machinery and equipment (a)	All manufac- turing industry
	ANNUAL (1988-89 = 100.0)								
1987-88	93.4	92.9	92.3	117.7	90.5	92.5	93.9	93.7	93.6
1988-89	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.0	100.0
1989-90	106.9	107.3	104.3	118.4	105.6	107.9	105.5	104.2	106.5
1990-91	109.5	112.0	109.3	150.1	106.2	113.7	109.9	107.0	111.2
1991-92	112.3	114.9	109.9	134.3	99.9	114.3	112.7	107.0	111.6
1992-93	116.1	116.1	111.1	143.9	100.6	114.7	116.0	109.3	114.3
1993-94	120.5	117.1	110.3	127.2	99.8	114.8	119.1	109.9	115.5
1994-95	123.0	118.3	113.5	120.9	107.2	116.2	120.7	111.2	118.1
1995-96	125.9	121.4	117.0	125.0	109.9	119.2	122.3	112.4	121.1
ORIGINAL (1988-89 = 100.0)									
1995-96									
October	125.8	121.4	117.6	116.2	109.5	118.9	122.0	111.8	120.4
November	126.3	121.4	117.1	123.3	110.5	119.1	122.1	111.8	121.0
December	126.7	121.6	116.8	126.6	111.1	119.1	122.3	111.7	121.4
January	126.8	121.9	116.3	124.0	110.1	119.3	121.9	112.1	121.4
February	126.8	122.1	116.2	127.1	109.8	119.3	121.7	112.4	121.6
March	126.3	122.0	116.4	127.3	108.9	119.5	123.0	112.8	121.4
April	125.8	121.9	116.3	129.2	107.5	119.6	122.7	113.2	121.3
May	125.3	121.9	116.6	131.5	106.9	119.8	122.6	113.5	121.3
June	125.2	121.9	116.6	122.8	105.7	119.8	122.6	113.4	120.7
1996-97									
July	125.8	122.2	116.7	121.5	103.8	119.6	122.8	113.1	120.8
August	126.4	122.3	116.4	120.4	104.2	119.7	122.1	113.4	121.0
September	126.7	122.4	116.3	123.1	103.3	120.3	122.0	113.3	121.1
October	127.2	122.4	116.0	130.7	101.7	120.5	121.7	113.4	121.4
November	126.9	122.4	115.6	136.3	101.5	120.5	121.8	113.1	121.5
December	126.9	122.4	115.9	137.7	101.7	120.8	121.5	113.3	121.6

(a) : Includes household appliances. Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0).

TABLE 5.13. EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Products of chemical or allied industries			Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
				Mineral products	Mineral fuels, etc.	Animal and vegetable oils, etc.						
ANNUAL (1989-90 = 100.0)												
1990-91	96.0	77.9	91.8	108.3	100.2	77.8	96.6	92.6	97.8	100.0	95.1	
1991-92	97.6	83.1	87.9	103.1	89.6	66.6	91.8	79.7	94.8	100.3	89.6	
1992-93	105.1	94.3	94.9	108.2	90.1	60.9	99.6	81.0	98.2	105.0	93.5	
1993-94	110.3	88.6	102.3	100.9	87.5	58.9	110.4	76.3	97.5	109.3	91.8	
1994-95	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.2	108.2	94.7	
1995-96	98.8	101.1	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1	
ORIGINAL (1989-90 = 100.0)												
1995-96												
October	100.6	91.9	102.2	98.6	87.0	77.1	100.6	98.3	95.6	107.8	95.4	
November	100.7	95.1	102.8	100.3	86.5	71.7	102.9	99.7	95.3	108.6	95.8	
December	101.7	105.5	103.0	101.8	86.9	69.5	103.6	98.2	95.5	108.8	96.7	
January	101.7	107.9	102.1	103.8	89.3	68.0	107.0	96.3	96.1	107.9	97.4	
February	101.2	107.8	102.1	102.2	91.2	69.8	106.5	94.0	95.9	107.1	96.8	
March	95.7	107.4	101.6	100.4	92.8	68.1	101.8	93.2	96.0	105.8	95.2	
April	92.2	106.1	98.9	100.4	91.5	65.9	99.1	91.4	95.3	104.8	93.8	
May	90.1	107.1	98.1	100.3	91.0	65.2	97.5	90.5	94.8	104.2	93.2	
June	90.4	110.8	99.5	100.6	90.2	64.0	96.5	87.8	93.5	104.2	93.1	
1996-97												
July	90.0	112.6	98.1	100.3	89.3	66.5	96.5	85.1	93.3	104.4	93.0	
August	90.2	111.9	101.5	101.6	89.1	67.5	97.9	85.6	93.0	104.3	93.7	
September	90.6	104.6	99.1	100.9	88.8	67.5	95.7	82.9	89.7	103.6	92.2	
October	92.7	99.5	100.2	101.2	88.0	67.5	95.1	80.6	88.6	103.2	91.7	
November	92.0	98.2	99.4	101.4	86.9	64.4	93.3	80.0	88.8	103.3	90.8	
December	90.9	93.8	99.8	102.5	85.8	64.7	93.1	81.4	87.6	102.9	90.7	

(a) : Australian Harmonised Export Commodity Classification. Source: *Export Price Index, Australia* (6405.0).

TABLE 5.14. IMPORT PRICE INDEXES: BY SITC (a) SECTION

Period	Food and live animals	Beverages and tobacco	Crude materials	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s.	All groups
ANNUAL (1989-90 = 100.0)											
1987-88	106.4	96.4	88.2	98.6	97.4	99.7	98.0	106.0	101.4	126.8	101.8
1988-89	98.1	91.8	93.0	79.2	94.7	99.2	94.9	97.7	95.4	100.4	95.3
1989-90	99.9	99.9	99.9	100.0	100.0	100.0	100.0	100.0	100.0	99.9	100.0
1990-91	98.7	107.2	94.5	119.0	96.3	100.4	102.1	102.6	103.0	96.0	103.2
1991-92	98.1	115.7	90.8	92.4	116.6	100.4	103.3	104.7	105.7	91.4	102.7
1992-93	104.7	121.8	101.1	100.1	126.6	106.2	109.3	116.8	114.9	98.7	112.1
1993-94	106.7	111.5	116.3	93.5	120.9	103.3	112.1	123.1	117.0	110.3	115.6
1994-95	116.6	106.6	121.9	90.1	140.4	108.8	110.4	121.1	113.4	104.4	114.8
1995-96	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
ORIGINAL (1989-90 = 100.0)											
1995-96											
October	117.6	110.1	127.4	83.1	164.1	115.7	117.3	118.7	114.7	101.9	115.7
November	117.6	110.6	128.4	86.2	168.4	116.6	117.3	118.6	115.9	104.4	116.2
December	117.6	109.8	129.2	89.7	171.3	116.3	117.5	118.8	116.0	105.2	116.5
January	115.4	110.1	129.3	94.4	174.1	116.1	116.5	118.0	115.7	109.0	116.1
February	113.9	109.8	129.1	92.8	173.4	113.9	115.6	116.5	114.4	108.5	114.7
March	112.4	110.7	123.7	94.2	178.4	112.3	115.4	114.8	113.8	103.5	113.5
April	111.2	109.6	122.3	94.4	179.4	111.6	113.7	112.6	111.6	100.7	111.8
May	110.8	109.0	115.6	92.5	171.4	110.7	112.1	111.1	110.7	99.1	110.2
June	110.9	109.3	113.8	90.9	172.0	109.5	111.7	110.5	111.0	98.0	109.6
1996-97											
July	111.4	109.7	112.3	90.3	172.5	109.4	110.6	110.0	111.8	97.8	109.3
August	112.8	110.0	112.5	91.8	165.5	109.7	110.5	110.6	112.4	99.3	109.8
September	112.4	109.7	111.8	94.6	163.6	108.6	109.6	109.6	111.4	97.0	109.0
October	111.0	110.0	109.2	99.3	165.5	107.7	109.2	109.1	111.0	96.9	108.7
November	110.6	113.4	108.0	102.3	168.1	107.6	109.8	108.7	110.7	95.1	108.7
December	111.2	114.1	107.3	101.4	166.7	107.1	109.5	107.7	110.3	95.2	108.0

(a) : Standard International Trade Classification, Revision 3. Source: *Import Price Index, Australia* (6414.0).

TABLE 5.15. TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (1989-90=100.0)	Index of relative domestic prices (1970=100.0) (a) (c)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1989-90 = 100.0) (a) (b)		
			Adjusted CPI (d)	Adjusted GDP deflator (e)	Adjusted unit labour costs (f)
ANNUAL					
1987-88	88.7	89.0	84.0	83.4	82.6
1988-89	100.5	106.6	98.1	99.0	96.8
1989-90	100.0	109.0	100.0	100.0	100.0
1990-91	94.8	112.7	97.0	95.9	98.4
1991-92	92.3	118.1	93.7	92.2	94.7
1992-93	89.3	111.8	82.0	80.7	82.3
1993-94	87.7	115.7	78.4	76.7	77.6
1994-95	91.5	123.8	80.3	77.9	79.1
1995-96	95.4	132.6	86.4	82.9	85.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED					
1994-95					
September	89.1	123.6	80.9	79.0	79.7
December	91.2	126.2	82.9	80.5	81.1
March	92.7	125.1	81.7	78.8	80.4
June	93.0	120.5	75.7	73.2	75.2
1995-96					
September	94.0	125.4	81.1	78.1	79.9
December	93.9	130.4	84.9	81.0	83.6
March	95.8	133.6	87.2	83.6	85.3
June	97.7	140.9	92.3	89.0	91.7
1996-97					
September	97.5	143.4	91.9	88.1	91.9

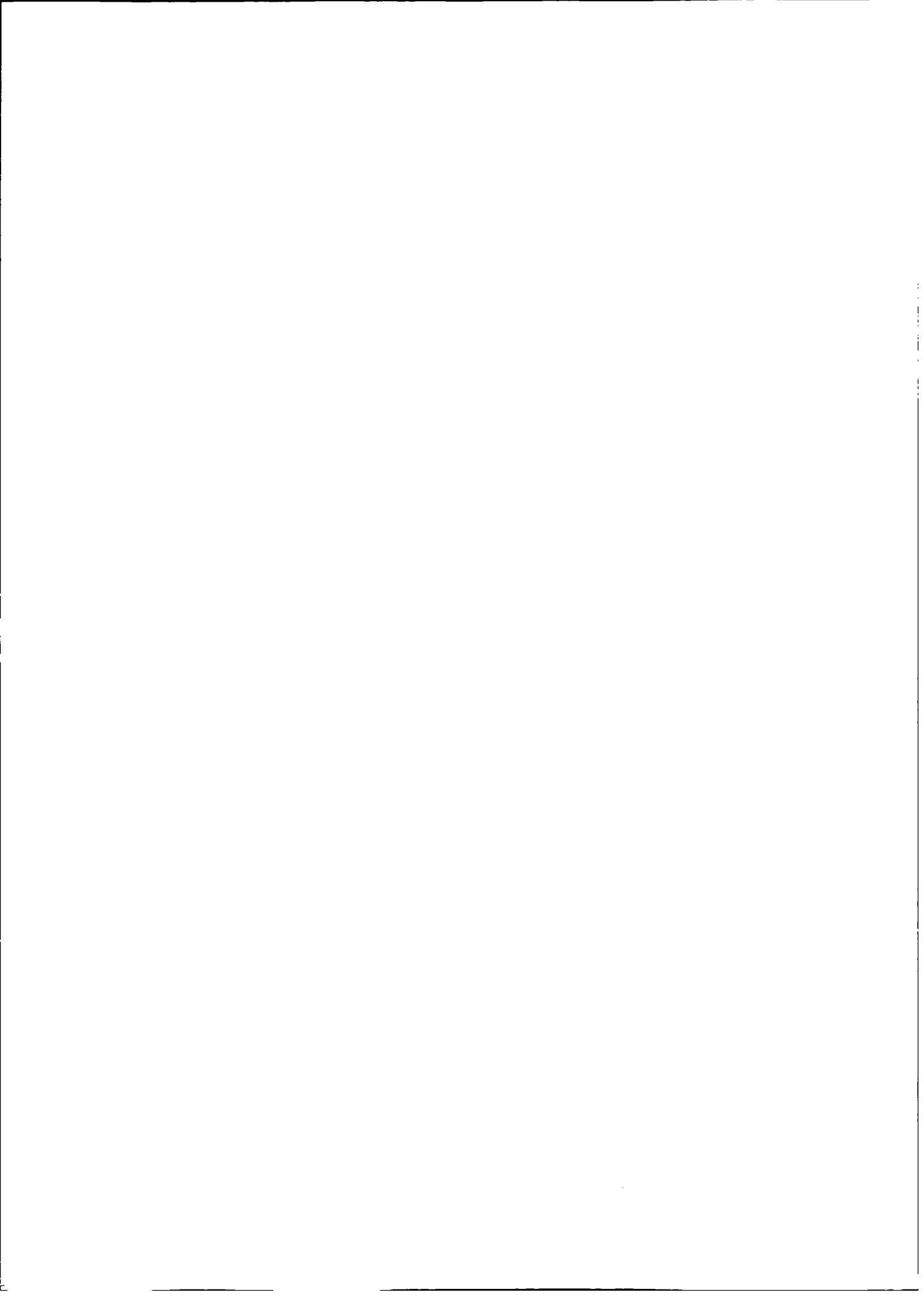
(a) : Original data provided. (b) : The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes. (c) : The relative domestic price of non-traded goods compared with imported goods. The relative domestic price index can be used to indicate possible resource flows between the domestic traded and non-traded goods sectors in a small economy that engages in international trade. A decrease in the price of non-traded goods relative to imported goods in the domestic economy — that is, a fall in the relative domestic price — encourages a flow of resources into the traded goods sector, thereby encouraging additional exports and import replacement. (d) : The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners. (e) : The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners. (f) : The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0), Australian Bureau of Agricultural and Resource Economics (ABARE) and Department of Treasury.

TABLE 5.16. ALTERNATIVE MEASURES OF INFLATION (a)

PRICES

Period	All groups	All groups	All groups	Private sector goods and services (d)			Treasury
		excluding interest housing and 'volatile items' (b)	excluding interest (c)	Goods	Services	Total	underlying rate (e)
ANNUAL (1989-90 = 100.0)							
1987-88	86.3	87.9	na	na	na	na	na
1988-89	92.6	93.7					
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.3	105.6	105.5	104.7	106.0	105.1	104.9
1991-92	107.3	108.8	109.3	107.9	108.0	107.9	108.2
1992-93	108.4	111.0	112.1	110.9	109.0	110.4	110.4
1993-94	110.3	113.5	115.2	113.9	110.8	113.1	112.7
1994-95	113.9	116.5	118.1	116.2	114.0	115.7	115.1
1995-96	118.7	121.1	122.4	120.6	118.5	120.1	118.8
ORIGINAL (1989-90 = 100.0)							
1994-95							
December	112.8	115.7	117.5	115.7	113.7	115.2	114.8
March	114.7	116.9	118.3	116.3	114.2	115.7	115.2
June	116.2	118.3	119.7	117.9	115.5	117.3	116.3
1995-96							
September	117.6	119.8	121.1	119.4	116.7	118.7	117.7
December	118.5	120.8	122.1	120.3	118.4	119.9	118.5
March	119.0	121.5	122.8	120.8	119.7	120.5	119.0
June	119.8	122.3	123.5	121.9	119.6	121.3	119.9
1996-97							
September	120.1	122.7	124.1	122.2	120.4	121.7	120.5
December	120.3	123.6	124.8	122.5	121.6	122.3	121.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
December	0.8	0.8	0.8	0.8	1.5	1.0	0.7
March	0.4	0.6	0.6	0.4	1.1	0.5	0.4
June	0.7	0.7	0.6	0.9	-0.1	0.7	0.8
1996-97							
September	0.3	0.3	0.5	0.2	0.7	0.3	0.5
December	0.2	0.7	0.6	0.2	1.0	0.5	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1995-96							
December	5.1	4.4	3.9	4.0	4.1	4.1	3.2
March	3.7	3.9	3.8	3.9	4.8	4.1	3.3
June	3.1	3.4	3.2	3.4	3.5	3.4	3.1
1996-97							
September	2.1	2.4	2.5	2.3	3.2	2.5	2.4
December	1.5	2.3	2.2	1.8	2.7	2.0	2.1

(a) : See Appendixes A and B, *Consumer Price Index* (6401.0), September Quarter 1994. (b) : This series covers approximately 84 per cent of the total CPI basket. (c) : Comprises the All Groups CPI excluding: Fresh fruit and vegetables, Mortgage interest charges, Automotive fuel and Consumer credit charges. The resulting series covers approximately 85 per cent of the total CPI basket. (d) : Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Fuel and light, Local Government rates and charges, Postal and telephone services, Motoring charges, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 69 per cent of the total CPI basket. (e) : Comprises the All Groups CPI excluding: items in (c) and (d) (except Motoring charges), Meat and seafoods, Clothing, Tobacco and alcohol and Holiday travel and accommodation. The resulting series covers approximately 51 per cent of the total CPI basket. Source: *Consumer Price Index* (6401.0).



6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Overseas Arrivals and Departures, Australia (3401.0)

Labour Force, Australia, Preliminary (6202.0)

Labour Force, Australia (6203.0)

Industrial Disputes, Australia (6321.0)

Job Vacancies and Overtime, Australia (6354.0)

TABLE 6.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1988-89	445.2	5,588.1	6,033.3	1,515.4	7,548.7	534.6	8,083.3	12,908.5	6.6	62.6
1989-90	434.9	5,757.4	6,192.2	1,639.7	7,832.0	513.7	8,345.7	13,139.9	6.2	63.5
1990-91	356.8	5,736.5	6,093.3	1,689.1	7,782.4	709.0	8,491.5	13,343.4	8.3	63.6
1991-92	271.6	5,613.0	5,884.6	1,752.2	7,636.7	881.7	8,518.4	13,527.5	10.3	63.0
1992-93	247.4	5,589.8	5,837.2	1,796.8	7,633.9	940.5	8,574.4	13,691.0	11.0	62.6
1993-94	231.9	5,697.4	5,929.3	1,851.3	7,780.6	915.5	8,696.0	13,853.5	10.5	62.8
1994-95	245.7	5,873.3	6,119.0	1,974.1	8,093.1	794.6	8,887.7	14,031.1	8.9	63.3
1995-96	239.3	6,021.2	6,260.5	2,039.2	8,299.7	766.7	9,066.3	14,236.2	8.5	63.7
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1988-89	4.5	3.5	3.6	5.7	4.0	-12.4	2.8	2.0	-1.1	0.4
1989-90	-2.3	3.0	2.6	8.2	3.8	-3.9	3.2	1.8	-0.5	0.9
1990-91	-18.0	-0.4	-1.6	3.0	-0.6	38.0	1.7	1.5	2.2	0.1
1991-92	-23.9	-2.2	-3.4	3.7	-1.9	24.3	0.3	1.4	2.0	-0.7
1992-93	-8.9	-0.4	-0.8	2.5	0.0	6.7	0.7	1.2	0.6	-0.3
1993-94	-6.3	1.9	1.6	3.0	1.9	-2.7	1.4	1.2	-0.4	0.1
1994-95	6.0	3.1	3.2	6.6	4.0	-13.2	2.2	1.3	-1.6	0.6
1995-96	-2.6	2.5	2.3	3.3	2.6	-3.5	2.0	1.5	-0.5	0.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1995-96										
November	236.3	6,037.0	6,273.2	2,061.4	8,334.6	775.5	9,110.1	14,205.7	8.5	64.1
December	241.0	6,034.4	6,275.4	2,059.9	8,335.3	738.3	9,073.6	14,222.2	8.1	63.8
January	245.1	6,036.4	6,281.5	2,040.4	8,321.9	770.0	9,091.9	14,241.7	8.5	63.8
February	242.3	6,032.6	6,274.9	2,061.4	8,336.3	767.4	9,103.7	14,261.0	8.4	63.8
March	242.8	6,000.7	6,243.5	2,037.5	8,281.0	771.1	9,052.1	14,280.5	8.5	63.4
April	244.2	6,019.4	6,263.6	2,027.2	8,290.8	805.2	9,086.0	14,301.1	8.9	63.6
May	237.8	6,029.9	6,267.7	2,057.1	8,324.8	774.1	9,088.9	14,321.8	8.5	63.5
June	229.1	6,021.7	6,250.9	2,082.6	8,333.5	757.1	9,090.5	14,342.5	8.3	63.4
1996-97										
July	243.5	6,057.6	6,301.1	2,042.1	8,343.2	772.5	9,115.7	14,363.4	8.5	63.5
August	235.0	6,077.3	6,312.3	2,068.8	8,381.1	807.1	9,188.2	14,384.3	8.8	63.9
September	236.6	6,045.3	6,281.9	2,065.1	8,347.0	799.1	9,146.2	14,405.2	8.7	63.5
October	237.1	6,054.6	6,291.7	2,080.9	8,372.5	806.9	9,179.4	14,423.8	8.8	63.6
November	232.5	6,064.7	6,297.3	2,099.7	8,397.0	775.2	9,172.1	14,442.4	8.5	63.5
December	229.2	6,068.8	6,298.0	2,103.4	8,401.5	794.5	9,195.9	14,461.0	8.6	63.6
January	236.0	6,065.5	6,301.5	2,138.4	8,439.9	791.8	9,231.7	14,476.2	8.6	63.8
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
July	6.3	0.6	0.8	-1.9	0.1	2.0	0.3	0.1	0.1	0.1
August	-3.5	0.3	0.2	1.3	0.5	4.5	0.8	0.1	0.3	0.4
September	0.7	-0.5	-0.5	-0.2	-0.4	-1.0	-0.5	0.1	0.0	-0.4
October	0.2	0.2	0.2	0.8	0.3	1.0	0.4	0.1	0.1	0.1
November	-1.9	0.2	0.1	0.9	0.3	-3.9	-0.1	0.1	-0.3	-0.1
December	-1.4	0.1	0.0	0.2	0.1	2.5	0.3	0.1	0.2	0.1
January	3.0	-0.1	0.1	1.7	0.5	-0.3	0.4	0.1	-0.1	0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
July	-0.4	0.2	0.1	0.2	0.2	0.4	0.2	0.1	0.0	0.0
August	-0.3	0.1	0.1	0.3	0.2	0.6	0.2	0.1	0.0	0.0
September	-0.2	0.1	0.1	0.4	0.1	0.5	0.2	0.1	0.0	0.0
October	-0.3	0.0	0.0	0.5	0.1	0.3	0.2	0.1	0.0	0.0
November	-0.4	0.0	0.0	0.6	0.2	0.0	0.1	0.1	0.0	0.0
December	-0.3	0.0	0.0	0.6	0.2	-0.1	0.1	0.1	0.0	0.0
January	-0.5	0.0	0.0	0.6	0.1	-0.3	0.1	0.1	0.0	0.0

(a) : Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 6.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands							Per cent		
	Employed					Unem- ployed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1988-89	260.1	3,905.6	4,165.7	323.8	4,489.5	295.5	4,785.0	6,364.2	6.2	75.2
1989-90	256.1	3,984.8	4,240.9	367.0	4,607.9	281.4	4,889.3	6,473.9	5.8	75.5
1990-91	211.1	3,938.8	4,149.9	384.4	4,534.2	417.3	4,951.5	6,571.5	8.4	75.4
1991-92	166.2	3,823.1	3,989.3	427.9	4,417.2	535.7	4,952.9	6,659.1	10.8	74.4
1992-93	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	4,978.4	6,738.3	11.7	73.9
1993-94	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	5,021.3	6,818.3	10.9	73.6
1994-95	155.5	3,970.8	4,126.3	503.7	4,630.1	466.2	5,096.3	6,906.7	9.1	73.8
1995-96	154.6	4,046.8	4,201.4	520.1	4,721.4	455.3	5,176.7	7,009.0	8.8	73.9
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1988-89	6.4	2.8	3.0	4.1	3.1	-14.4	1.8	2.0	-1.2	-0.1
1989-90	-1.5	2.0	1.8	13.3	2.6	-4.8	2.2	1.7	-0.4	0.3
1990-91	-17.6	-1.2	-2.1	4.7	-1.6	48.3	1.3	1.5	2.7	-0.2
1991-92	-21.3	-2.9	-3.9	11.3	-2.6	28.4	0.0	1.3	2.4	-1.0
1992-93	-8.1	-0.7	-1.0	4.6	-0.5	8.5	0.5	1.2	0.9	-0.5
1993-94	-1.9	1.6	1.5	3.5	1.7	-5.6	0.9	1.2	-0.7	-0.2
1994-95	3.7	2.9	2.9	8.7	3.5	-15.1	1.5	1.3	-1.8	0.1
1995-96	-0.6	1.9	1.8	3.2	2.0	-2.3	1.6	1.5	-0.4	0.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1995-96										
November	153.5	4,050.0	4,203.5	534.8	4,738.2	455.1	5,193.3	6,993.8	8.8	74.3
December	153.5	4,059.1	4,212.6	519.2	4,731.8	443.1	5,174.9	7,001.9	8.6	73.9
January	157.1	4,066.8	4,223.9	503.9	4,727.8	458.5	5,186.3	7,011.6	8.8	74.0
February	152.9	4,075.1	4,228.0	523.6	4,751.6	452.0	5,203.6	7,021.2	8.7	74.1
March	157.8	4,034.2	4,192.0	521.0	4,713.0	461.7	5,174.7	7,030.8	8.9	73.6
April	159.2	4,038.0	4,197.3	528.0	4,725.3	470.0	5,195.2	7,040.9	9.0	73.8
May	152.7	4,064.4	4,217.2	534.5	4,751.7	442.8	5,194.5	7,051.0	8.5	73.7
June	146.1	4,055.5	4,201.7	543.9	4,745.5	444.4	5,189.9	7,061.1	8.6	73.5
1996-97										
July	156.1	4,061.0	4,217.1	534.3	4,751.4	443.3	5,194.8	7,070.9	8.5	73.5
August	153.3	4,061.4	4,214.7	547.7	4,762.4	476.3	5,238.7	7,080.7	9.1	74.0
September	154.6	4,047.6	4,202.3	547.9	4,750.1	467.9	5,218.0	7,090.5	9.0	73.6
October	153.5	4,052.1	4,205.6	542.6	4,748.2	474.7	5,222.8	7,099.3	9.1	73.6
November	149.9	4,071.3	4,221.2	556.5	4,777.7	457.6	5,235.3	7,108.1	8.7	73.7
December	149.2	4,068.6	4,217.8	551.5	4,769.3	454.5	5,223.8	7,116.9	8.7	73.4
January	152.2	4,085.5	4,237.8	558.7	4,796.5	452.9	5,249.4	7,124.2	8.6	73.7
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
July	6.8	0.1	0.4	-1.8	0.1	-0.2	0.1	0.1	0.0	0.0
August	-1.8	0.0	-0.1	2.5	0.2	7.4	0.8	0.1	0.6	0.5
September	0.9	-0.3	-0.3	0.0	-0.3	-1.8	-0.4	0.1	-0.1	-0.4
October	-0.8	0.1	0.1	-1.0	0.0	1.4	0.1	0.1	0.1	0.0
November	-2.3	0.5	0.4	2.6	0.6	-3.6	0.2	0.1	-0.3	0.1
December	-0.5	-0.1	-0.1	-0.9	-0.2	-0.7	-0.2	0.1	0.0	-0.3
January	2.0	0.4	0.5	1.3	0.6	-0.4	0.5	0.1	-0.1	0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
July	-0.2	0.0	0.0	0.6	0.1	0.6	0.1	0.1	0.0	0.0
August	-0.1	0.0	0.0	0.5	0.1	0.9	0.2	0.1	0.1	0.0
September	-0.1	0.0	0.0	0.5	0.1	0.7	0.1	0.1	0.0	0.0
October	-0.2	0.1	0.1	0.5	0.1	0.2	0.1	0.1	0.0	0.0
November	-0.4	0.1	0.1	0.5	0.1	-0.4	0.1	0.1	0.0	0.0
December	-0.4	0.1	0.1	0.4	0.2	-0.6	0.1	0.1	-0.1	0.0
January	-0.6	0.1	0.1	0.5	0.1	-0.7	0.1	0.1	-0.1	0.0

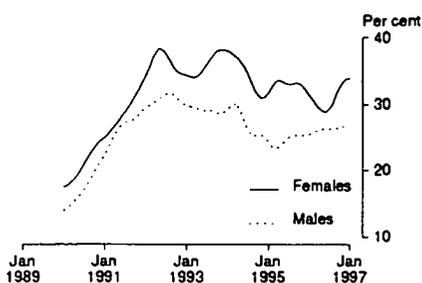
(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 6.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands							Percent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1988-89	185.1	1,682.5	1,867.6	1,191.5	3,059.1	239.2	3,298.3	6,544.3	7.3	50.4
1989-90	178.8	1,772.5	1,951.3	1,272.8	3,224.1	232.3	3,456.4	6,665.9	6.7	51.8
1990-91	145.7	1,797.7	1,943.4	1,304.7	3,248.2	291.7	3,539.9	6,771.9	8.2	52.3
1991-92	105.4	1,789.9	1,895.2	1,324.3	3,219.5	345.9	3,565.5	6,868.5	9.7	51.9
1992-93	94.6	1,793.3	1,888.0	1,349.0	3,237.0	359.0	3,596.0	6,952.7	10.0	51.7
1993-94	82.0	1,838.3	1,920.3	1,388.0	3,308.3	366.4	3,674.7	7,035.3	10.0	52.2
1994-95	90.2	1,902.4	1,992.6	1,470.4	3,463.0	328.4	3,791.4	7,124.5	8.7	53.2
1995-96	84.8	1,974.4	2,059.1	1,519.1	3,578.2	311.4	3,889.6	7,227.3	8.0	53.8
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1988-89	2.0	5.3	5.0	6.1	5.4	-9.9	4.1	2.1	-1.1	1.0
1989-90	-3.4	5.3	4.5	6.8	5.4	-2.9	4.8	1.9	-0.5	1.5
1990-91	-18.5	1.4	-0.4	2.5	0.7	25.6	2.4	1.6	1.5	0.4
1991-92	-27.7	-0.4	-2.5	1.5	-0.9	18.6	0.7	1.4	1.5	-0.4
1992-93	-10.2	0.2	-0.4	1.9	0.5	3.8	0.9	1.2	0.3	-0.2
1993-94	-13.3	2.5	1.7	2.9	2.2	2.1	2.2	1.2	0.0	0.5
1994-95	10.1	3.5	3.8	5.9	4.7	-10.4	3.2	1.3	-1.3	1.0
1995-96	-6.1	3.8	3.3	3.3	3.3	-5.2	2.6	1.4	-0.7	0.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1995-96										
November	82.8	1,987.0	2,069.8	1,526.6	3,596.4	320.3	3,916.7	7,211.8	8.2	54.3
December	87.5	1,975.3	2,062.8	1,540.7	3,603.5	295.2	3,898.7	7,220.3	7.6	54.0
January	88.1	1,969.6	2,057.7	1,536.5	3,594.2	311.4	3,905.6	7,230.1	8.0	54.0
February	89.4	1,957.5	2,046.9	1,537.8	3,584.7	315.4	3,900.1	7,239.9	8.1	53.9
March	85.0	1,966.5	2,051.5	1,516.5	3,568.0	309.4	3,877.4	7,249.7	8.0	53.5
April	85.0	1,981.3	2,066.3	1,499.3	3,565.6	335.3	3,900.8	7,260.2	8.6	53.7
May	85.1	1,965.5	2,050.6	1,522.5	3,573.1	331.3	3,904.4	7,270.8	8.5	53.7
June	83.0	1,966.2	2,049.2	1,538.7	3,587.9	312.7	3,900.6	7,281.4	8.0	53.6
1996-97										
July	87.4	1,996.6	2,084.0	1,507.8	3,591.8	329.1	3,920.9	7,292.5	8.4	53.8
August	81.7	2,015.9	2,097.6	1,521.0	3,618.7	330.9	3,949.5	7,303.6	8.4	54.1
September	82.0	1,997.7	2,079.7	1,517.2	3,596.9	331.2	3,928.1	7,314.8	8.4	53.7
October	83.6	2,002.5	2,086.1	1,538.3	3,624.4	332.2	3,956.6	7,324.5	8.4	54.0
November	82.6	1,993.4	2,076.1	1,543.2	3,619.3	317.6	3,936.8	7,334.3	8.1	53.7
December	80.0	2,000.2	2,080.3	1,551.9	3,632.2	339.9	3,972.1	7,344.1	8.6	54.1
January	83.8	1,979.9	2,063.7	1,579.6	3,643.4	338.9	3,982.3	7,352.0	8.5	54.2
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
July	5.3	1.5	1.7	-2.0	0.1	5.3	0.5	0.2	0.4	0.2
August	-6.5	1.0	0.7	0.9	0.7	0.5	0.7	0.2	0.0	0.3
September	0.4	-0.9	-0.9	-0.3	-0.6	0.1	-0.5	0.2	0.1	-0.4
October	1.9	0.2	0.3	1.4	0.8	0.3	0.7	0.1	0.0	0.3
November	-1.1	-0.5	-0.5	0.3	-0.1	-4.4	-0.5	0.1	-0.3	-0.3
December	-3.1	0.3	0.2	0.6	0.4	7.0	0.9	0.1	0.5	0.4
January	4.7	-1.0	-0.8	1.8	0.3	-0.3	0.3	0.1	0.0	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
July	-0.6	0.4	0.4	0.1	0.3	0.2	0.3	0.2	0.0	0.1
August	-0.5	0.3	0.3	0.2	0.3	0.1	0.2	0.2	0.0	0.1
September	-0.6	0.2	0.1	0.4	0.2	0.2	0.2	0.2	0.0	0.0
October	-0.5	0.0	0.0	0.5	0.2	0.4	0.2	0.1	0.0	0.0
November	-0.3	-0.1	-0.1	0.6	0.2	0.5	0.2	0.1	0.0	0.0
December	-0.2	-0.2	-0.2	0.7	0.2	0.6	0.2	0.1	0.0	0.0
January	-0.2	-0.2	-0.2	0.7	0.2	0.3	0.2	0.1	0.0	0.0

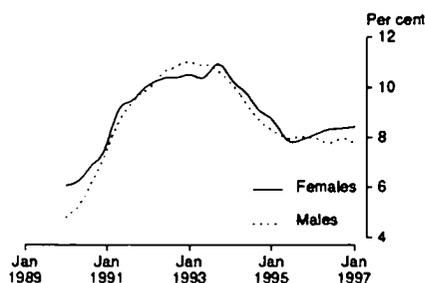
(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

UNEMPLOYMENT RATES
15-19 YEARS LOOKING FOR FULL-TIME WORK
Trend



Source: ABS 6202.0 Monthly data

UNEMPLOYMENT RATES
20 YEARS AND OVER LOOKING FOR FULL-TIME WORK
Trend



Source: ABS 6202.0 Monthly data

TABLE 6.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1988-89	9.1	15.0	5.3	5.9	6.2	18.4	6.6	7.9	6.8	16.4	5.7	6.6
1989-90	8.5	14.2	4.9	5.5	5.7	17.8	6.1	7.3	6.4	15.7	5.3	6.1
1990-91	10.2	21.9	7.4	8.3	6.5	24.6	7.9	9.4	7.4	23.0	7.5	8.6
1991-92	9.4	29.0	10.0	11.0	6.6	33.8	10.0	11.8	7.3	31.0	10.0	11.2
1992-93	10.1	30.2	10.9	11.9	6.9	34.9	10.4	12.1	7.7	32.1	10.8	11.9
1993-94	9.6	29.2	10.2	11.1	7.0	37.1	10.4	12.0	7.6	32.2	10.3	11.4
1994-95	9.2	24.4	8.4	9.1	6.6	32.6	8.7	10.1	7.3	27.6	8.5	9.5
1995-96	9.3	25.7	7.9	8.7	6.2	31.2	8.0	9.3	7.0	27.8	8.0	8.9
SEASONALLY ADJUSTED (PER CENT)												
1995-96												
November	8.8	26.0	7.9	8.8	5.9	36.5	8.2	9.8	6.7	30.0	8.0	9.1
December	8.3	25.0	7.8	8.6	5.5	30.5	7.8	9.1	6.2	27.1	7.8	8.7
January	9.4	26.3	7.9	8.8	6.2	30.2	8.0	9.2	7.0	27.8	8.0	8.9
February	8.5	24.5	8.0	8.7	6.1	29.5	8.3	9.5	6.7	26.4	8.1	9.0
March	9.4	25.8	8.0	8.9	6.2	30.4	8.1	9.3	7.0	27.5	8.0	9.0
April	10.1	26.0	8.1	8.9	7.0	30.9	8.5	9.7	7.9	27.8	8.2	9.2
May	9.1	26.7	7.6	8.4	7.0	30.5	8.3	9.5	7.6	28.1	7.8	8.8
June	9.6	28.7	7.5	8.4	6.8	27.5	8.0	8.9	7.5	28.2	7.6	8.6
1996-97												
July	9.6	24.5	7.6	8.4	6.9	26.2	8.5	9.4	7.6	25.1	7.9	8.7
August	10.0	25.9	8.2	9.0	6.7	30.7	8.4	9.6	7.6	27.6	8.3	9.2
September	8.8	25.7	8.2	9.0	6.4	32.2	8.6	9.9	7.0	28.1	8.3	9.3
October	10.5	27.0	8.0	8.9	6.6	34.0	8.3	9.7	7.7	29.6	8.1	9.2
November	9.3	27.6	7.8	8.7	6.2	33.3	8.1	9.4	7.0	29.7	7.9	8.9
December	10.1	27.9	7.6	8.5	6.9	34.5	8.4	9.8	7.8	30.4	7.9	8.9
January	9.3	24.4	7.8	8.5	6.4	32.0	8.8	10.1	7.2	27.3	8.1	9.0
TREND (PER CENT)												
1995-96												
November	9.1	25.3	8.0	8.8	5.8	32.8	8.0	9.3	6.7	28.2	8.0	9.0
December	8.9	25.4	8.0	8.8	5.9	32.2	8.0	9.4	6.7	27.9	8.0	9.0
January	8.9	25.5	8.0	8.8	6.0	31.4	8.1	9.4	6.8	27.7	8.0	9.0
February	9.0	25.7	8.0	8.8	6.2	30.7	8.1	9.4	7.0	27.6	8.0	9.0
March	9.2	26.0	7.9	8.7	6.5	30.0	8.2	9.4	7.2	27.4	8.0	8.9
April	9.4	26.2	7.8	8.7	6.7	29.4	8.2	9.4	7.4	27.4	8.0	8.9
May	9.5	26.3	7.8	8.6	6.8	29.0	8.3	9.4	7.6	27.3	8.0	8.9
June	9.6	26.3	7.8	8.6	6.9	28.9	8.4	9.4	7.6	27.3	8.0	8.9
1996-97												
July	9.6	26.3	7.8	8.7	6.8	29.3	8.4	9.5	7.6	27.4	8.0	8.9
August	9.6	26.3	7.9	8.7	6.7	30.2	8.4	9.5	7.5	27.7	8.1	9.0
September	9.7	26.4	8.0	8.8	6.6	31.4	8.4	9.6	7.4	28.2	8.1	9.0
October	9.7	26.5	8.0	8.8	6.5	32.5	8.4	9.7	7.4	28.8	8.1	9.1
November	9.7	26.6	7.9	8.7	6.5	33.3	8.4	9.7	7.4	29.1	8.1	9.1
December	9.7	26.6	7.8	8.7	6.5	33.8	8.4	9.8	7.4	29.3	8.0	9.0
January	9.7	26.7	7.8	8.6	6.5	34.0	8.4	9.8	7.3	29.4	8.0	9.0

(a) : For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3. Source: Labour Force, Australia, Preliminary (6202.0).

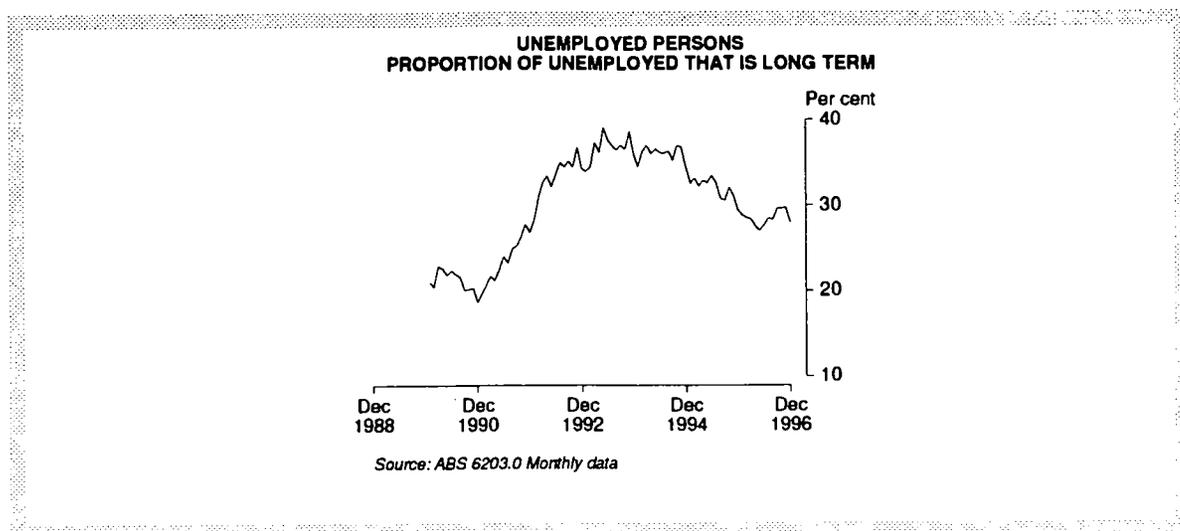


TABLE 6.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)			Proportion with dependants (per cent)
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)	Proportion unemployed long-term (per cent)	
ANNUAL AVERAGE									
1988-89	29.6	20.3	2.6	18.9	28.6	49.0	16	27.3	29.5
1989-90	30.7	22.1	3.1	17.9	26.3	42.2	12	22.7	29.0
1990-91	39.6	19.0	3.0	16.8	21.6	39.4	14	21.0	28.9
1991-92	42.7	14.8	2.5	16.9	23.1	45.5	23	28.8	29.8
1992-93	38.1	12.7	2.2	18.1	28.9	53.8	27	35.8	30.4
1993-94	33.2	13.2	2.3	18.6	32.6	57.5	28	36.6	30.5
1994-95	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	31.8
1995-96	31.5	16.1	3.0	20.1	29.3	51.7	20	29.6	29.9
ORIGINAL									
1995-96									
October	32.0	15.2	3.3	19.3	30.2	56.4	26	32.1	32.5
November	32.2	15.6	2.5	18.9	30.9	55.3	25	31.2	31.1
December	30.0	14.6	2.8	22.8	29.8	51.2	18	29.5	27.0
January	31.6	16.1	3.4	22.5	26.4	47.3	15	28.9	25.9
February	30.1	17.6	2.7	20.3	29.2	48.4	15	28.6	27.9
March	31.0	17.3	2.6	20.2	28.9	49.0	15	28.4	29.2
April	32.1	16.4	4.4	19.5	27.6	48.8	16	27.6	29.7
May	31.7	17.0	2.7	19.7	28.8	50.5	18	27.1	30.1
June	33.2	15.9	3.3	19.4	28.2	49.1	21	27.7	31.6
1996-97									
July	33.0	17.1	3.7	17.4	28.8	50.2	22	28.5	31.1
August	33.7	17.2	2.9	17.7	28.4	50.0	22	28.4	31.3
September	33.5	16.5	3.2	18.8	28.0	51.6	24	29.7	31.5
October	32.8	15.3	2.9	20.5	28.5	52.3	24	29.7	30.8
November	32.9	15.7	2.6	19.8	29.1	53.8	22	29.8	31.5
December	30.1	13.8	3.1	25.6	27.4	50.8	16	28.0	26.2

(a) : Reason for leaving last full-time job unless looking for first job. (b) : Long-term unemployed are those persons classified as unemployed for 52 weeks or more.
Source: Labour Force, Australia (6203.0).

TABLE 6.6. EMPLOYED PERSONS BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	
ANNUAL AVERAGE ('000)									
1988-89	435.0	97.9	1,201.4	119.3	570.5	483.6	1,061.8	287.4	
1989-90	428.4	103.8	1,201.1	108.6	602.3	511.1	1,118.7	309.8	
1990-91	434.9	95.0	1,143.4	103.2	572.6	511.0	1,097.3	321.8	
1991-92	408.1	89.6	1,086.0	106.2	517.0	489.2	1,090.4	342.1	
1992-93	404.1	86.7	1,086.5	97.6	533.1	486.9	1,104.1	336.0	
1993-94	408.7	89.4	1,092.3	92.2	558.0	510.4	1,114.3	347.4	
1994-95	404.4	86.1	1,115.5	86.8	589.9	493.2	1,187.6	377.4	
1995-96	421.9	85.3	1,111.3	80.8	600.3	499.1	1,226.8	380.6	
SEASONALLY ADJUSTED ('000)									
1994-95									
November	396.2	85.4	1,105.5	88.8	585.7	481.0	1,193.7	373.8	
February	409.3	86.8	1,122.2	84.3	595.6	500.7	1,191.5	381.1	
May	403.3	86.5	1,110.9	83.0	606.2	509.5	1,187.3	389.1	
1995-96									
August	409.9	83.9	1,120.9	83.9	597.1	503.6	1,203.2	390.2	
November	421.5	82.8	1,105.2	84.3	606.1	514.6	1,217.2	392.0	
February	424.0	89.5	1,112.4	82.1	601.1	485.9	1,241.7	367.2	
May	432.4	85.1	1,107.3	73.1	597.0	492.2	1,243.8	373.0	
1996-97									
August	427.8	90.2	1,122.6	67.8	605.3	495.5	1,256.4	382.6	
November	410.5	91.2	1,130.8	67.1	584.1	485.4	1,256.9	393.1	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
November	2.8	-1.4	-1.4	0.5	1.5	2.2	1.2	0.5	
February	0.6	8.1	0.6	-2.6	-0.8	-5.6	2.0	-6.3	
May	2.0	-4.9	-0.5	-10.9	-0.7	1.3	0.2	1.6	
1996-97									
August	-1.1	5.9	1.4	-7.3	1.4	0.7	1.0	2.6	
November	-4.1	1.1	0.7	-1.1	-3.5	-2.0	0.0	2.7	
ANNUAL AVERAGE ('000)									
1988-89	375.2	146.2	342.6	553.7	324.8	484.7	646.1	145.6	261.4
1989-90	384.1	148.9	360.0	603.8	344.1	520.4	644.3	157.6	274.9
1990-91	384.7	150.9	354.8	607.2	360.4	524.4	677.7	149.5	272.8
1991-92	374.5	140.1	334.0	618.5	349.5	531.4	693.9	163.7	289.0
1992-93	357.9	123.2	318.2	615.8	364.2	548.0	688.7	154.7	295.1
1993-94	362.5	132.8	317.0	641.8	368.3	552.3	709.0	167.2	291.3
1994-95	381.3	148.2	312.6	749.4	357.1	555.4	719.8	189.2	303.7
1995-96	388.3	158.4	315.6	795.8	378.7	584.7	757.0	187.6	314.9
SEASONALLY ADJUSTED ('000)									
1994-95									
November	380.6	148.5	312.2	732.3	356.2	551.3	709.5	190.2	309.4
February	388.0	151.2	310.2	755.9	354.2	557.3	727.4	194.6	311.3
May	382.7	154.3	317.3	792.5	367.3	567.8	747.0	190.9	294.9
1995-96									
August	382.3	151.3	316.4	794.3	381.8	584.5	751.0	194.6	302.6
November	388.2	146.0	311.8	799.4	386.2	585.2	749.6	194.0	319.1
February	389.7	168.7	316.0	786.8	383.9	584.2	759.4	186.8	316.7
May	392.7	167.6	318.1	802.6	362.7	585.0	768.4	175.3	320.2
1996-97									
August	396.9	170.9	311.3	807.3	377.4	578.7	759.7	191.5	314.8
November	394.6	164.3	319.3	841.9	373.0	590.9	781.9	178.5	301.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
November	1.5	-3.5	-1.4	0.6	1.1	0.1	-0.2	-0.3	5.5
February	0.4	15.6	1.4	-1.6	-0.6	-0.2	1.3	-3.7	-0.8
May	0.8	-0.6	0.7	2.0	-5.5	0.1	1.2	-6.2	1.1
1996-97									
August	1.1	2.0	-2.1	0.6	4.1	-1.1	-1.1	9.3	-1.7
November	-0.6	-3.9	2.6	4.3	-1.2	2.1	2.9	-6.8	-4.3

Source: Labour Force, Australia (6203.0).

TABLE 6.7. JOB VACANCIES AND OVERTIME

Period	Job vacancies ('000)		Job vacancies per thousand unemployed	Overtime hours per employee		Percentage of employees working overtime	
	Manufacturing (a)	All industries		Manufacturing (a)	All industries	Manufacturing (a)	All industries
ANNUAL AVERAGE							
1987-88	13.8	57.2	95.0	2.7	1.3	34.1	19.0
1988-89	14.5	69.5	130.3	3.0	1.4	35.2	19.1
1989-90	11.3	59.5	118.0	3.2	1.4	37.0	19.4
1990-91	5.0	34.1	51.0	2.5	1.2	31.2	17.0
1991-92	3.0	25.6	29.3	2.5	1.1	31.9	15.9
1992-93	3.4	29.3	31.3	2.7	1.1	32.6	16.0
1993-94	5.4	43.1	47.3	2.9	1.2	34.8	17.1
1994-95	9.8	61.4	77.1	3.0	1.3	36.3	17.3
1995-96	7.9	58.9	76.8	2.5	1.1	31.8	16.0
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1994-95							
18 November	10.8	66.5	82.6	3.3	1.3	39.3	17.7
17 February	10.0	56.2	70.8	2.9	1.2	35.1	16.8
19 May	5.9	59.5	77.5	2.8	1.2	33.4	16.6
1995-96							
19 August	8.5	57.1	75.6	2.4	1.1	30.9	16.1
17 November	5.8	56.4	72.7	2.6	1.1	33.5	16.1
16 February	9.1	62.8	81.8	2.5	1.1	30.7	16.2
17 May	8.2	59.3	76.6	2.6	1.1	32.0	15.6
1996-97							
16 August	6.0	58.2	72.1	2.5	1.1	30.6	15.0
15 November	6.1	62.8	81.0	2.8	1.1	33.5	15.4

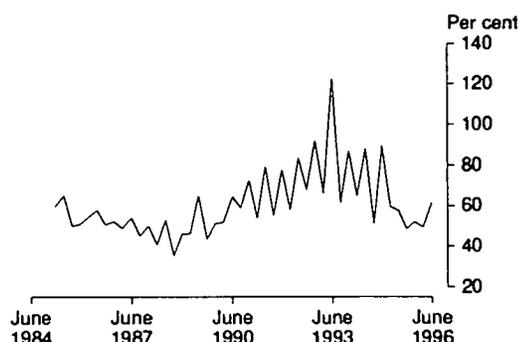
(a) Seasonally adjusted data not available. Original data provided. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 6.8. INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

Period	Mining		Manufacturing		Transport and storage; Construction	Education; Health and community services	Other industries (a)	All industries	
	Coal	Other	Metal product; Machinery and equipment	Other					
ANNUAL									
1987-88	14,292	1,121	715	234	910	236	114	85	282
1988-89	10,471	1,556	515	260	418	178	97	59	206
1989-90	5,054	620	285	216	317	338	216	64	185
1990-91	3,953	1,246	2,124	214	206	73	77	24	238
1991-92	4,239	1,005	583	276	261	213	163	58	182
1992-93	2,908	290	600	208	110	185	181	64	159
1993-94	6,093	235	142	101	61	44	65	30	82
1994-95	3,124	1,089	166	159	105	137	94	17	86
1995-96	4,981	556	73	113	630	75	175	14	114
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1995-96									
September	3,241	1,407	131	173	109	100	107	16	87
October	3,271	1,407	134	196	123	111	106	16	91
November	4,877	1,428	142	166	122	118	58	15	85
December	4,660	1,359	142	160	115	84	57	12	79
January	4,484	1,343	137	159	144	74	57	14	80
February	4,543	1,319	117	151	109	77	70	14	79
March	4,561	1,212	90	129	114	87	119	15	85
April	5,011	1,152	75	125	110	87	153	14	90
May	4,757	575	77	118	371	78	173	15	101
June	4,981	556	73	113	630	75	175	14	114
1996-97									
July	6,342	490	78	98	772	76	184	19	128
August	7,214	361	169	106	821	80	191	17	139
September	7,109	220	167	115	856	82	183	16	138
October	7,107	128	153	75	865	53	181	16	132
November	6,611	95	150	69	851	42	190	17	129

(a) : Comprises Agriculture, forestry, and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence; Personal and other services. (b) : Monthly figures relate to the twelve months ending in the reference month. Source: *Industrial Disputes, Australia* (6321.0).

CONTRIBUTION TO QUARTERLY CHANGE
IN POPULATION
Natural increase to total increase



Source: ABS 3101.0

TABLE 6.9. ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net im-migration	Total increase	Total (b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1987-88	246.2	120.5	125.7	149.3	268.3	16,532.2	3,699.0	11,041.8	1,791.4
1988-89	250.2	118.8	131.4	157.4	282.2	16,814.4	3,724.9	11,243.0	1,846.5
1989-90	257.5	125.1	132.4	124.6	250.7	17,065.1	3,755.0	11,416.8	1,893.4
1990-91	261.2	119.6	141.6	86.4	218.9	17,284.0	3,785.5	11,547.8	1,950.7
1991-92	255.7	120.8	136.0	69.0	205.1	17,489.1	3,810.3	11,674.9	2,003.9
1992-93	265.8	122.0	136.9	30.5	167.3	17,656.4	3,825.8	11,773.2	2,057.4
1993-94	259.4	123.9	133.3	46.8	182.0	17,838.4	3,842.5	11,888.3	2,107.7
1994-95	257.8	125.8	130.5	80.1	210.6	18,049.0	3,866.4	12,029.4	2,153.2
1995-96	252.2	126.2	126.0	114.2	240.1	18,289.1	3,882.1	12,201.6	2,205.5
QUARTERLY ('000)									
1993-94 June	66.2	30.9	31.7	4.3	36.1	17,838.4	na	na	na
1994-95 September	64.3	36.4	28.9	27.8	56.7	17,895.1			
December	63.4	30.1	33.2	3.8	37.0	17,932.1			
March	65.6	28.9	36.2	24.7	60.9	17,993.0			
June	64.7	30.4	32.2	23.8	56.0	18,049.0			
1995-96 September	64.1	34.8	29.3	31.1	60.4	18,109.4			
December	61.9	31.1	30.7	28.4	59.2	18,168.6			
March	64.2	29.5	34.7	35.3	70.0	18,238.6			
June	62.0	30.8	31.2	19.3	50.5	18,289.1			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1987-88			0.77	0.92	213.4				
1988-89			0.79	0.95	214.8				
1989-90			0.79	0.74	189.3				
1990-91			0.83	0.51	154.6				
1991-92			0.79	0.40	150.8				
1992-93			0.78	0.17	122.2				
1993-94			0.75	0.26	136.6				
1994-95			0.73	0.45	161.4				
1995-96			0.70	0.63	190.6				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1994-95 June			0.18	0.13	0.3				
1995-96 September			0.16	0.17	0.3				
December			0.17	0.16	0.3				
March			0.19	0.19	0.4				
June			0.17	0.11	0.3				

(a) : Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

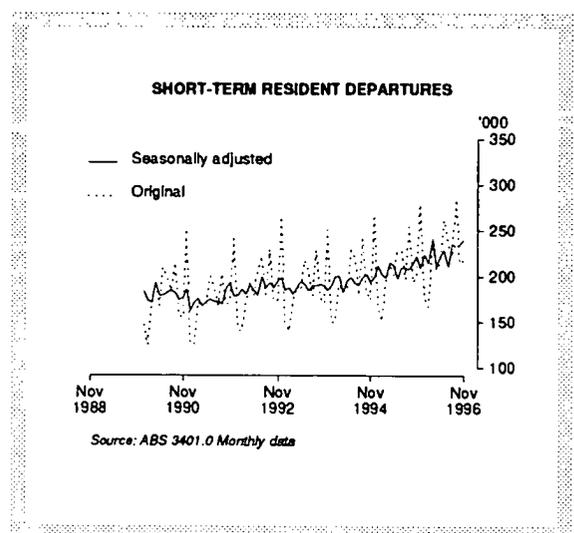
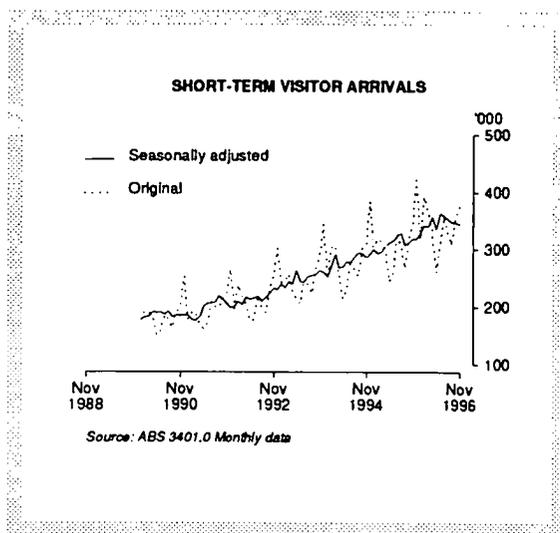


TABLE 6.10. OVERSEAS ARRIVALS AND DEPARTURES

Period	Original					Seasonally adjusted						
	Arrivals					Departures					Short-term	
	Per- manent	Long- term	Short-term Australian residents	Short-term overseas visitors	Total	Per- manent	Long- term	Short-term Australian residents	Short-term overseas visitors	Total	Short-term overseas visitor arrivals	Australian resident depar- tures
ANNUAL ('000)												
1987-88	143.5	98.8	1,617.3	1,990.3	3,849.9	20.5	78.6	1,652.5	1,907.2	3,658.8	na	na
1988-89	145.3	104.6	1,763.5	2,220.3	4,233.6	21.7	91.0	1,836.9	2,157.9	4,107.4		
1989-90	121.2	110.7	2,026.1	2,147.3	4,405.3	27.9	100.2	2,087.8	2,092.8	4,308.6		
1990-91	121.7	114.7	2,054.1	2,227.4	4,518.0	31.1	110.5	2,115.6	2,193.8	4,450.8		
1991-92	107.4	126.8	2,072.5	2,519.7	4,826.4	29.1	115.2	2,173.4	2,473.6	4,791.4		
1992-93	76.3	127.4	2,218.3	2,785.6	5,207.9	27.9	113.2	2,299.5	2,730.5	5,171.4		
1993-94	69.8	137.6	2,245.5	3,168.7	5,621.7	27.2	112.7	2,304.0	3,119.0	5,562.9		
1994-95	87.4	151.1	2,387.0	3,535.3	6,160.8	26.9	118.5	2,422.2	3,486.6	6,053.9		
1995-96	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6		
MONTHLY ('000)												
1995-96												
September	8.3	10.5	232.7	268.6	520.0	2.0	8.0	254.6	265.6	530.3	306.4	208.3
October	8.7	11.3	272.7	320.7	613.3	2.1	7.1	194.0	289.0	492.2	312.6	214.3
November	9.0	11.1	187.6	342.9	550.6	2.2	10.4	201.1	334.3	548.1	319.6	222.2
December	9.8	16.3	155.0	422.3	603.4	3.0	16.0	279.5	344.1	642.6	317.7	209.4
January	9.4	21.3	312.9	317.2	660.7	3.1	14.1	175.8	396.6	589.6	328.7	223.9
February	8.2	23.6	184.5	392.7	609.0	2.3	10.2	167.2	354.0	533.7	341.8	215.0
March	8.4	11.7	185.9	365.6	571.6	2.5	10.9	235.9	366.7	615.9	340.0	242.1
April	7.2	10.5	208.4	333.2	559.3	2.4	9.2	207.4	353.9	572.9	356.6	210.9
May	6.3	8.0	179.7	261.5	455.6	2.2	8.2	215.9	290.3	516.6	335.7	222.1
June	7.3	10.5	200.7	306.9	525.4	2.0	10.2	261.8	296.9	570.8	363.3	228.6
1996-97												
July	7.5	19.8	261.3	358.2	646.9	2.3	10.8	236.8	323.1	573.1	358.5	210.7
August	7.7	10.8	226.3	329.2	574.1	2.4	10.3	222.4	367.5	602.7	353.2	235.6
September	7.4	11.0	251.1	309.2	578.7	2.1	8.7	281.5	292.2	584.5	348.0	231.9
October	7.5	12.6	302.1	350.4	672.5	2.0	7.8	214.1	322.9	546.8	345.6	235.3
November	7.6	11.9	214.1	375.6	609.3	2.4	11.5	218.2	362.3	594.5	345.2	239.9

Source: Overseas Arrivals and Departures, Australia (3401.0).

7 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

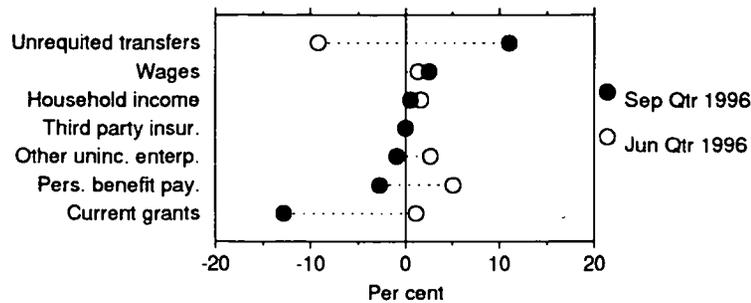
Company Profits, Australia (5651.0)

Average Weekly Earnings, Australia, Preliminary (6301.0)

Average Weekly Earnings, States and Australia (6302.0)

Award Rates of Pay Indexes, Australia (6312.0)

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter



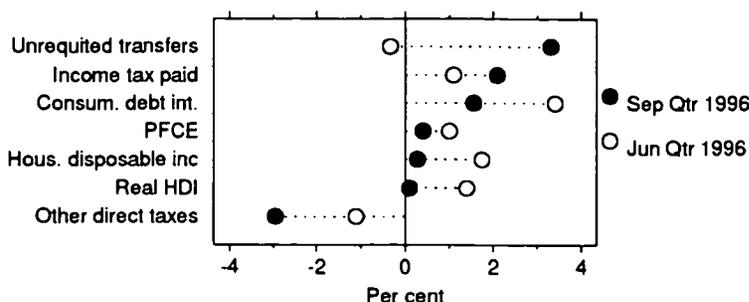
Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS

Period	Wages, salaries and supplements	Farm unincorporated enterprises	Other unincorporated enterprises (a)	Third party insurance transfers (b)	Personal benefit payments to residents	Current grants to non-profit institutions	Unrequited transfers from overseas	Household income
	ANNUAL (\$ MILLION)							
1987-88	145,895	3,301	49,662	1,380	27,739	3,439	2,726	234,142
1988-89	163,726	4,798	58,225	1,232	29,319	3,906	3,313	264,519
1989-90	182,381	4,275	65,494	1,224	32,443	4,368	3,410	293,595
1990-91	190,005	1,314	66,335	1,407	37,237	4,742	3,589	304,629
1991-92	193,961	1,803	61,782	1,282	42,326	5,586	3,680	310,420
1992-93	200,952	2,982	61,450	1,071	46,015	6,129	2,269	320,868
1993-94	211,183	3,482	61,166	1,244	49,698	6,794	2,009	335,576
1994-95	224,122	1,703	64,145	2,271	51,714	7,577	2,420	353,952
1995-96	240,231	4,855	66,811	2,269	55,718	8,461	3,055	381,400
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	9.8	70.9	10.2	-4.4	11.6	3.2	22.2	10.6
1988-89	12.2	45.3	17.2	-10.7	5.7	13.6	21.5	13.0
1989-90	11.4	-10.9	12.5	-0.6	10.7	11.8	2.9	11.0
1990-91	4.2	-69.3	1.3	15.0	14.8	8.6	5.2	3.8
1991-92	2.1	37.2	-6.9	-8.9	13.7	17.8	2.5	1.9
1992-93	3.6	65.4	-0.5	-16.5	8.7	9.7	-38.3	3.4
1993-94	5.1	16.8	-0.5	16.2	8.0	10.9	-11.5	4.6
1994-95	6.1	-51.1	4.9	82.6	4.1	11.5	20.5	5.5
1995-96	7.2	185.1	4.2	-0.1	7.7	11.7	26.2	7.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1994-95								
September	54,535	549	15,883	504	12,606	1,711	558	86,346
December	55,369	584	16,153	568	13,016	1,748	610	88,048
March	56,761	297	16,016	600	12,945	2,121	605	89,345
June	57,377	247	16,081	599	13,316	2,080	652	90,352
1995-96								
September	58,610	1,311	16,545	568	13,488	1,941	726	93,189
December	59,846	1,233	16,235	567	13,791	2,156	741	94,569
March	60,395	1,387	16,864	567	13,946	2,203	829	96,191
June	61,194	1,064	17,305	567	14,649	2,227	753	97,759
1996-97								
September	62,736	829	17,147	567	14,244	1,942	836	98,301
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
September	2.1	430.8	2.9	-5.2	1.3	-6.7	11.3	3.1
December	2.1	-5.9	-1.9	-0.2	2.2	11.1	2.1	1.5
March	0.9	12.5	3.9	0.0	1.1	2.2	11.9	1.7
June	1.3	-23.3	2.6	0.0	5.0	1.1	-9.2	1.6
1996-97								
September	2.5	-22.1	-0.9	0.0	-2.8	-12.8	11.0	0.6

(a) : Includes all income from dwellings, interest, and dividends. (b) : Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter



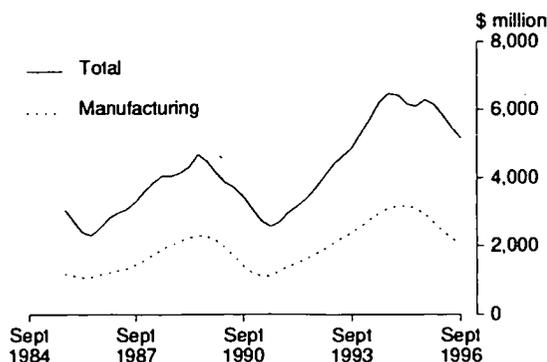
Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS — *continued*

Period	Consumer debt interest (a)	Income tax paid	Other direct taxes, fees, fines etc.	Unrequited transfers to overseas	Household disposable income	Private final consumption expenditure	Saving	Real household disposable income (b)
	ANNUAL (\$ MILLION)							
1987-88	4,507	41,811	1,858	782	185,184	174,907	10,277	210,837
1988-89	5,861	47,433	2,097	845	208,283	195,283	13,000	221,833
1989-90	8,029	49,931	2,405	892	232,338	216,804	15,534	232,443
1990-91	7,178	50,156	2,568	999	243,728	229,880	13,848	231,974
1991-92	5,111	46,830	2,781	1,016	254,682	242,328	12,354	236,511
1992-93	4,068	47,527	2,978	1,002	265,293	254,277	11,016	242,026
1993-94	3,301	50,570	3,516	1,041	277,148	266,479	10,669	248,476
1994-95	3,718	54,634	3,747	1,131	290,722	284,003	6,719	256,233
1995-96	4,198	60,603	3,869	1,195	311,535	303,836	7,699	267,689
	PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	-0.4	10.0	18.9	4.8	11.0	11.5	3.1	3.6
1988-89	30.0	13.4	12.9	8.1	12.5	11.6	26.5	5.2
1989-90	37.0	5.3	14.7	5.6	11.5	11.0	19.5	4.8
1990-91	-10.6	0.5	6.8	12.0	4.9	6.0	-10.9	-0.2
1991-92	-28.8	-6.6	8.3	1.7	4.5	5.4	-10.8	2.0
1992-93	-20.4	1.5	7.1	-1.4	4.2	4.9	-10.8	2.3
1993-94	-18.9	6.4	18.1	3.9	4.5	4.8	-3.1	2.7
1994-95	12.6	8.0	6.6	8.6	4.9	6.6	-37.0	3.1
1995-96	12.9	10.9	3.3	5.7	7.2	7.0	14.6	4.5
	SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)							
1994-95								
September	812	13,176	898	273	71,187	69,594	1,593	63,334
December	883	13,429	944	281	72,511	70,214	2,297	64,340
March	992	13,925	950	289	73,189	71,290	1,899	64,314
June	1,031	14,041	955	288	74,037	72,925	1,112	64,548
1995-96								
September	1,007	14,360	925	294	76,603	74,262	2,341	66,266
December	1,037	15,143	969	298	77,122	75,269	1,853	66,542
March	1,059	15,310	993	302	78,527	76,734	1,793	67,347
June	1,095	15,478	982	301	79,903	77,510	2,393	68,293
1996-97								
September	1,112	15,803	953	311	80,122	77,823	2,299	68,363
	PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96								
September	-2.3	2.3	-3.1	2.1	3.5	1.8	110.5	2.7
December	3.0	5.5	4.8	1.4	0.7	1.4	-20.8	0.4
March	2.1	1.1	2.5	1.3	1.8	1.9	-3.2	1.2
June	3.4	1.1	-1.1	-0.3	1.8	1.0	33.5	1.4
1996-97								
September	1.6	2.1	-3.0	3.3	0.3	0.4	-3.9	0.1

(a) : Seasonally adjusted data not available. Original data provided. (b) : Deflated by the implicit price deflator for private final consumption expenditure. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

COMPANY PROFITS BEFORE INCOME TAX
Trend



Source: ABS 5651.0 Quarterly data

TABLE 7.2. COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY (a)

Period	Mining	Manu- facturing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
1987-88	3,805	6,566	474	1,640	1,140	587	189	-34	290	14,655
1988-89	3,542	8,697	579	2,122	1,350	716	-48	-168	398	17,190
1989-90	4,948	8,128	363	1,480	1,384	585	-285	-618	75	16,060
1990-91	5,922	4,891	344	965	907	365	-1,009	-267	177	12,294
1991-92	5,048	5,746	393	1,003	901	374	-429	-930	225	12,331
1992-93	5,268	7,994	324	1,466	1,379	394	144	-497	286	16,757
1993-94	4,833	10,655	368	1,965	1,652	774	849	-1	726	21,821
1994-95	4,668	12,626	500	3,143	1,933	649	916	-340	1,121	25,216
1995-96	5,922	10,213	341	2,602	1,612	761	505	-25	1,981	23,912
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	10.2	29.4	30.8	20.7	36.4	57.1	na	na	14.0	25.9
1988-89	-6.9	32.5	22.2	29.4	18.4	22.1			37.5	17.3
1989-90	39.7	-6.5	-37.3	-30.3	2.5	-18.4			-81.2	-6.6
1990-91	19.7	-39.8	-5.3	-34.8	-34.4	-37.6			135.8	-23.4
1991-92	-14.8	17.5	14.2	4.0	-0.7	2.5			27.2	0.3
1992-93	4.4	39.1	-17.6	46.1	53.1	5.4			27.0	35.9
1993-94	-8.3	33.3	13.6	34.0	19.8	96.7			154.2	30.2
1994-95	-3.4	18.5	36.1	60.0	17.0	-16.2			54.4	15.6
1995-96	26.9	-19.1	-31.9	-17.2	-16.6	17.2			76.7	-6.2
TREND (\$ MILLION)										
1994-95										
September	1,165	3,117	98	790	514	177	265	33	315	6,475
December	1,165	3,199	114	820	490	148	296	-75	276	6,435
March	1,164	3,205	134	774	468	146	160	-134	263	6,180
June	1,185	3,106	141	690	453	166	164	-135	332	6,103
1995-96										
September	1,447	2,954	75	651	440	231	139	-92	448	6,293
December	1,474	2,702	79	657	414	249	114	-46	510	6,152
March	1,472	2,439	95	652	391	197	110	-22	489	5,823
June	1,416	2,213	111	621	380	125	153	-6	466	5,478
1996-97										
September	1,353	2,050	114	568	380	72	183	-5	469	5,183
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
September	22.2	-4.9	-47.1	-5.7	-2.9	38.6	-15.2	na	35.2	3.1
December	1.8	-8.5	5.1	0.8	-5.9	8.0	-18.1		13.7	-2.3
March	-0.1	-9.7	21.0	-0.7	-5.7	-20.9	-3.9		-4.0	-5.3
June	-3.8	-9.3	17.2	-4.8	-2.7	-36.6	39.2		-4.8	-5.9
1996-97										
September	-4.4	-7.4	2.1	-8.5	-0.2	-42.5	19.6		0.7	-5.4

(a) : Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, banking, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services. Source: Company Profits, Australia (5651.0).

TABLE 7.3. AVERAGE WEEKLY EARNINGS OF EMPLOYEES : FULL-TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1987-88	481.20	398.10	454.50	518.90	408.00	483.20	470.90	310.10	403.80
1988-89	515.70	428.50	487.30	559.50	440.80	520.90	505.50	330.50	431.10
1989-90	552.20	458.30	521.00	598.60	471.30	556.30	542.30	352.90	459.70
1990-91	588.30	491.40	555.40	632.70	503.60	588.90	574.10	376.90	486.70
1991-92	615.40	516.20	580.80	655.90	528.00	611.20	590.40	393.80	500.80
1992-93	627.20	525.80	591.00	672.60	537.90	624.60	605.20	402.40	511.00
1993-94	646.00	542.80	609.10	695.70	556.20	645.90	622.00	414.50	525.70
1994-95	673.00	564.10	633.90	729.30	578.10	675.10	645.10	426.70	543.80
1995-96	705.10	585.80	662.50	761.90	599.90	704.10	664.30	435.00	557.30
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	7.2	7.6	7.2	7.8	8.0	7.8	7.3	6.6	6.8
1989-90	7.1	7.0	6.9	7.0	6.9	6.8	7.3	6.8	6.6
1990-91	6.5	7.2	6.6	5.7	6.9	5.9	5.9	6.8	5.9
1991-92	4.6	5.0	4.6	3.7	4.8	3.8	2.8	4.5	2.9
1992-93	1.9	1.9	1.8	2.5	1.9	2.2	2.5	2.2	2.0
1993-94	3.0	3.2	3.1	3.4	3.4	3.4	2.8	3.0	2.9
1994-95	4.2	3.9	4.1	4.8	3.9	4.5	3.7	2.9	3.4
1995-96	4.8	3.8	4.5	4.5	3.8	4.3	3.0	1.9	2.5
ORIGINAL (\$ PER WEEK)									
1994-95									
18 November	667.80	560.60	629.20	726.10	574.70	671.60	643.10	424.90	541.50
17 February	679.50	567.30	639.10	735.40	581.50	680.00	650.10	430.60	548.20
17 May	687.80	575.50	647.30	743.00	589.80	687.80	652.70	429.90	548.10
1995-96									
19 August	693.00	579.20	651.90	746.90	593.00	691.20	654.80	429.50	547.80
17 November	703.40	580.70	659.90	761.60	596.00	702.90	662.70	430.00	554.30
16 February	708.00	589.20	665.70	764.90	602.50	707.10	668.10	439.40	562.60
17 May	715.80	594.10	672.60	774.20	607.90	715.20	671.50	441.10	564.40
1996-97									
16 August	719.80	599.40	676.60	774.80	614.20	717.20	673.80	445.10	566.70
15 November	727.00	611.50	685.50	787.60	626.80	729.90	679.30	447.80	570.40
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1995-96									
17 November	1.5	0.3	1.2	2.0	0.5	1.7	1.2	0.1	1.2
16 February	0.7	1.5	0.9	0.4	1.1	0.6	0.8	2.2	1.5
17 May	1.1	0.8	1.0	1.2	0.9	1.1	0.5	0.4	0.3
1996-97									
16 August	0.6	0.9	0.6	0.1	1.0	0.3	0.3	0.9	0.4
15 November	1.0	2.0	1.3	1.7	2.1	1.8	0.8	0.6	0.7
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1995-96									
17 November	5.3	3.6	4.9	4.9	3.7	4.7	3.0	1.2	2.4
16 February	4.2	3.9	4.2	4.0	3.6	4.0	2.8	2.0	2.6
17 May	4.1	3.2	3.9	4.2	3.1	4.0	2.9	2.6	3.0
1996-97									
16 August	3.9	3.5	3.8	3.7	3.6	3.8	2.9	3.6	3.5
15 November	3.4	5.3	3.9	3.4	5.2	3.8	2.5	4.1	2.9

(a) : Derived as annual average of average weekly earnings in the specified pay period in each quarter. Source: *Average Weekly Earnings, Australia, Preliminary* (6301.0) and *Average Weekly Earnings, States and Australia* (6302.0).

TABLE 7.4. AWARD RATES OF PAY INDEXES : FULL-TIME ADULT EMPLOYEES

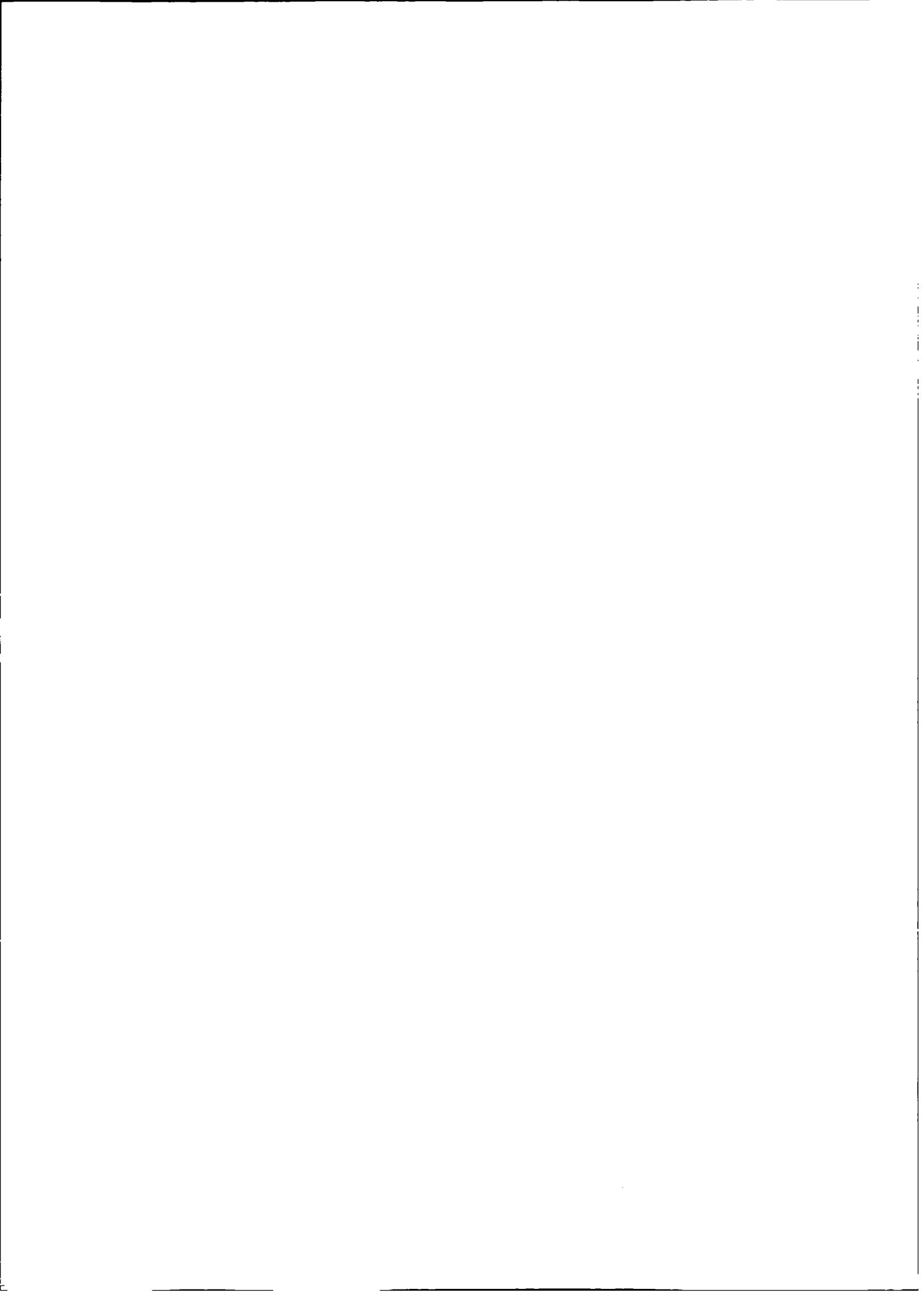
Period	Weekly series			Hourly series		
	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (JUNE 1985 = 100.0)						
1987-88	112.2	112.7	112.3	112.5	113.5	112.7
1988-89	119.4	120.6	119.8	119.9	121.8	120.4
1989-90	126.4	127.6	126.7	127.0	129.3	127.7
1990-91	132.6	134.6	133.2	133.6	136.5	134.5
1991-92	137.1	139.5	137.8	138.2	141.5	139.2
1992-93	138.9	141.2	139.6	140.0	143.2	141.0
1993-94	140.3	142.9	141.1	141.6	145.0	142.6
1994-95	142.0	145.1	142.9	143.3	147.3	144.5
1995-96	144.1	148.0	145.3	145.5	150.4	147.0
ORIGINAL (JUNE 1985 = 100.0)						
1995-96						
October	143.7	147.4	144.9	145.1	149.8	146.5
November	143.8	147.5	145.0	145.2	150.0	146.6
December	143.9	147.6	145.0	145.2	150.0	146.7
January	144.0	147.8	145.2	145.4	150.2	146.9
February	144.0	147.8	145.2	145.4	150.2	146.9
March	144.4	148.5	145.7	145.8	151.0	147.4
April	144.6	148.8	145.9	145.9	151.3	147.6
May	144.9	149.1	146.2	146.3	151.6	148.0
June	145.1	149.3	146.4	146.5	151.8	148.1
1996-97						
July	145.2	149.4	146.5	146.6	152.0	148.3
August	145.2	149.4	146.5	146.6	152.0	148.3
September	145.4	149.5	146.6	146.8	152.0	148.4
October	145.5	149.7	146.8	146.9	152.3	148.6
November	145.5	149.7	146.8	146.9	152.3	148.6
December	145.5	149.7	146.8	146.9	152.3	148.6
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1995-96						
June	1.3	1.7	1.4	1.3	1.7	1.4
1996-97						
July	1.2	1.4	1.2	1.2	1.5	1.3
August	1.1	1.4	1.2	1.1	1.5	1.3
September	1.2	1.5	1.2	1.2	1.5	1.3
October	1.3	1.6	1.3	1.2	1.7	1.4
November	1.2	1.5	1.2	1.2	1.5	1.4
December	1.1	1.4	1.2	1.2	1.5	1.3

Source: Award Rates of Pay Indexes, Australia (6312.0).

TABLE 7.5. LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury hourly labour costs index (b) (d)	Treasury indexes of average unit labour costs (b)		
	Nominal	Real (c)		Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1987-88	458.3	517.7	710.9	92.9	97.8	492.0
1988-89	491.6	521.2	762.8	94.2	96.0	525.2
1989-90	526.7	526.4	808.4	96.9	96.9	565.5
1990-91	556.3	534.9	862.2	100.4	97.8	598.9
1991-92	580.3	544.2	908.1	99.4	98.2	613.5
1992-93	605.7	557.7	941.0	98.5	97.4	616.1
1993-94	621.2	563.3	960.2	97.4	97.1	615.7
1994-95	632.2	567.1	975.0	98.6	96.8	621.6
1995-96	660.1	580.3	1018.3	99.4	97.9	645.4
QUARTERLY						
1994-95						
September	629.4	566.5	961.4	na	96.7	615.2
December	629.5	568.2	971.7		95.8	608.4
March	632.9	568.2	976.4		97.1	622.9
June	636.7	565.5	989.4		97.5	636.8
1995-96						
September	645.4	569.7	992.0		97.5	636.7
December	657.5	578.3	1012.4		98.6	645.4
March	664.8	584.2	1020.5		97.9	644.3
June	672.8	589.1	1045.5		97.4	651.7
1996-97						
September	675.6	592.6	1054.3		98.1	653.7

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data. (b) Base for index: 1966-67 to 1972-73 = 100.0. (c) Deflated by the Gross National Expenditure deflator. (d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners. (e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector, to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax. (f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product. (g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons. Source: NIF-10S Model Data Base (1340.0) and Department of Treasury.



8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Housing Finance for Owner Occupation (5609.0)

Australian National Accounts: Financial Accounts (5232.0)

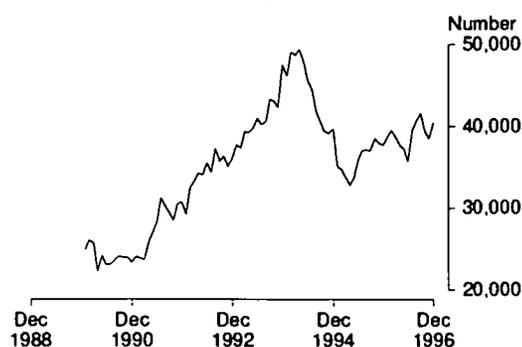
Monthly Index Analysis - Australian Stock Exchange

Reserve Bank of Australia Bulletin

TABLE 8.1. FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposit with banks(a)		M3 (b)	Net NBF borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1987-88	10,978	23,777	95,408	130,163	73,230	203,393	15,811	187,013	61,386	248,399
1988-89	12,193	28,120	126,194	166,506	75,516	242,022	16,671	233,776	67,103	300,879
1989-90	12,840	29,058	148,512	190,410	71,507	261,917	17,706	264,667	68,265	332,932
1990-91	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	340,796
1991-92	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1992-93	16,192	47,729	165,690	229,612	49,782	279,393	20,497	281,618	61,441	343,059
1993-94	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,390	59,943	366,333
1994-95	18,233	56,956	188,428	263,617	52,891	316,508	23,491	340,762	59,136	399,898
1995-96	18,792	65,980	205,713	290,485	58,908	349,393	24,546	388,344	60,980	449,324
1995-96										
November	18,625	62,306	199,646	280,576	55,060	335,636	24,099	361,768	59,696	421,464
December	19,092	64,806	202,345	286,243	54,448	340,691	24,958	367,238	60,450	427,688
January	18,688	64,158	202,809	285,655	54,688	340,343	24,473	370,291	60,529	430,820
February	18,633	64,059	203,514	286,206	56,791	342,998	24,335	373,757	61,480	435,238
March	18,691	65,263	203,262	287,217	58,192	345,409	24,424	377,689	61,599	439,288
April	18,919	65,959	202,740	287,618	58,188	345,806	24,736	381,578	61,918	443,497
May	18,730	65,796	202,290	286,815	58,860	345,675	24,439	383,584	62,166	445,749
June	18,792	65,980	205,713	290,485	58,908	349,393	24,546	388,344	60,980	449,324
1996-97										
July	18,903	67,575	209,749	296,227	58,352	354,579	27,369	395,525	61,159	456,684
August	18,924	67,678	209,711	296,313	59,204	355,517	31,290	397,242	60,400	457,642
September	18,965	67,716	209,393	296,074	61,113	357,187	30,881	400,217	60,456	460,673
October	19,103	70,598	213,592	303,293	61,645	364,938	31,471	403,790	60,839	464,629
November	19,209	73,955	213,820	306,984	61,836	368,820	31,465	405,715	60,596	466,312
December	19,637	75,837	217,959	313,433	58,702	372,135	33,020	408,632	61,696	470,328
SEASONALLY ADJUSTED										
1995-96										
November	18,545	61,645	199,994	280,184	54,433	334,617	na	na	na	420,409
December	18,571	62,361	201,477	282,409	54,389	336,798				426,456
January	18,645	63,229	201,774	283,648	55,127	338,775				431,053
February	18,762	64,170	203,019	285,951	56,633	342,584				436,051
March	18,834	65,304	202,161	286,299	58,210	344,509				440,196
April	18,882	66,263	203,503	288,647	58,311	346,958				444,449
May	18,879	66,798	203,388	289,065	58,554	347,619				446,308
June	18,897	66,888	206,234	292,019	58,956	350,975				449,494
1996-97										
July	18,950	67,779	209,911	296,639	58,959	355,598				456,687
August	18,989	68,761	210,197	297,948	59,333	357,280				458,045
September	19,020	68,538	209,400	296,958	61,090	358,048				460,209
October	19,099	70,019	213,855	302,973	61,343	364,316				463,410
November	19,125	73,570	214,173	306,868	61,139	368,007				465,134
December	19,105	72,958	217,032	309,095	58,640	367,735				468,935

(a) : Excludes Commonwealth and State Government and interbank deposits but includes deposits of the private non-bank sector with the Reserve Bank. (b) : Currency plus bank deposits (including certificates of deposit with trading banks) of the private non-bank sector. (c) : Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in the number of reporting corporations. (d) : M3 plus borrowings from private sector by non-bank financial intermediaries less the latter's holdings of currency and bank deposits. (e) : Holdings of notes and coin by the private sector, plus deposits of banks with the Reserve Bank and Reserve Bank liabilities to the private non-bank sector. (f) : Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money. (g) : Bills outstanding under acceptance and endorsement commitments by banks. (h) : Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money. Source: Reserve Bank of Australia Bulletin (RBA).

**SECURED HOUSING FINANCE COMMITMENTS
 TO INDIVIDUALS**
 Seasonally adjusted


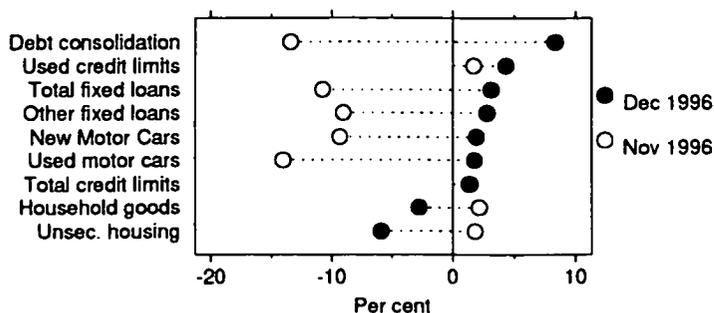
Source: ABS 5609.0 Monthly data

TABLE 8.2. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1987-88	65,628	3,219	19,180	1,058	286,930	15,832	371,738	20,110	707
1988-89	75,420	4,025	19,349	1,237	264,899	17,525	359,668	22,788	998
1989-90	62,583	3,536	14,318	1,085	203,175	14,339	280,076	18,960	905
1990-91	63,125	3,821	16,411	1,320	214,185	15,634	293,721	20,776	983
1991-92	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
1992-93	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-94	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-95	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-96	64,233	6,087	20,818	2,178	366,484	35,415	451,535	43,680	3,510
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	41.0	61.3	8.0	25.7	33.4	58.4	33.1	56.7	41.9
1988-89	14.9	25.0	0.9	16.9	-7.7	10.7	-3.2	13.3	41.2
1989-90	-17.0	-12.2	-26.0	-12.3	-23.3	-18.2	-22.1	-16.8	-9.4
1990-91	0.9	8.1	14.6	21.6	5.4	9.0	4.9	9.6	8.6
1991-92	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
1992-93	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-94	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-95	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-96	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1995-96									
October	5,478	518	1,819	182	31,251	3,014	38,548	3,714	283
November	5,496	511	1,822	187	30,680	3,002	37,998	3,700	318
December	5,162	473	1,737	175	30,818	2,859	37,717	3,506	268
January	5,317	513	1,854	195	31,617	3,188	38,788	3,896	261
February	5,526	529	1,783	187	32,273	3,093	39,582	3,809	309
March	5,401	523	1,851	188	31,413	3,014	38,665	3,724	328
April	5,249	523	1,788	204	30,686	3,008	37,723	3,735	277
May	4,758	451	1,636	181	30,869	2,954	37,263	3,586	316
June	5,024	497	1,411	158	29,292	2,849	35,727	3,503	297
1996-97									
July	5,127	501	1,574	191	32,908	3,267	39,609	3,959	337
August	5,018	481	1,654	187	33,970	3,352	40,642	4,020	305
September	5,073	495	1,743	203	34,883	3,461	41,699	4,159	268
October	5,662	560	1,843	202	32,087	3,204	39,592	3,967	273
November	5,414	511	2,025	228	31,012	3,219	38,451	3,957	230
December	5,468	542	1,900	206	33,132	3,471	40,500	4,219	331
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
June	5.6	10.2	-13.8	-12.8	-5.1	-3.6	-4.1	-2.3	-6.0
1996-97									
July	2.1	0.8	11.6	21.0	12.3	14.7	10.9	13.0	13.3
August	-2.1	-4.0	5.1	-2.0	3.2	2.6	2.6	1.6	-9.5
September	1.1	3.1	5.4	8.5	2.7	3.2	2.6	3.5	-12.1
October	11.6	13.1	5.7	-0.3	-8.0	-7.4	-5.1	-4.6	2.0
November	-4.4	-8.8	9.9	12.4	-3.4	0.5	-2.9	-0.2	-15.8
December	1.0	6.1	-6.2	-9.4	6.8	7.8	5.3	6.6	43.8

(a) : Seasonally adjusted data not available. Original data provided. Source: Housing Finance for Owner Occupation, Australia (5609.0).

PERSONAL FINANCE COMMITMENTS
Change from previous month



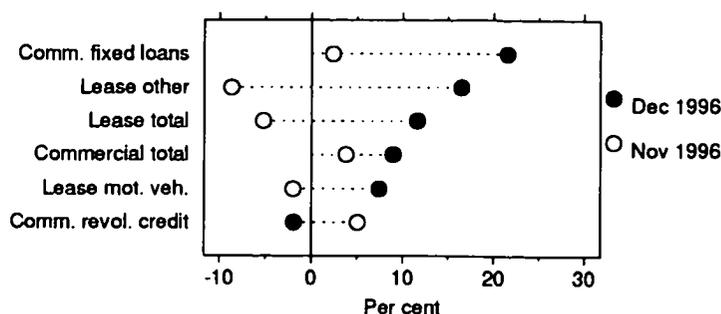
Source: Financial Surveys Section, ABS

TABLE 8.3. PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —								Commitments under revolving credit facilities			
	Purchase of				Household personal goods	Unsec. and occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period	
	Motor cars and station wagons		Number	\$ m							Total	Used
	Number	\$ m			\$ m	\$ m						
ANNUAL												
1991-02	98,151	1,515	378,060	3,259	454	455	3,234	3,794	12,712	6,887	32,252	13,846
1992-03	100,433	1,635	386,944	3,557	494	490	3,202	4,037	13,416	7,305	33,939	14,068
1993-04	109,568	2,044	436,469	4,470	532	530	4,653	4,327	16,556	8,897	37,792	16,061
1994-05	131,105	2,624	467,665	5,136	541	626	4,969	4,727	18,623	9,891	40,524	16,767
1995-06	129,693	2,505	489,164	5,556	565	704	6,026	5,574	20,930	11,451	44,482	18,052
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-02	-6.6	-5.2	-8.9	-4.7	6.6	-4.9	23.7	-7.1	0.7	-9.6	14.8	5.1
1992-03	2.3	7.9	2.3	9.1	8.8	7.7	-1.0	6.4	5.5	6.1	5.2	1.6
1993-04	9.1	25.0	12.8	25.7	7.7	8.3	45.3	7.2	23.4	21.8	11.4	14.2
1994-05	19.7	28.3	7.1	14.9	1.7	18.1	6.8	9.3	12.5	11.2	7.2	4.4
1995-06	-1.1	-4.5	4.6	8.2	4.3	12.4	21.3	17.9	12.4	15.8	9.8	7.7
ORIGINAL												
1995-06												
October	10,491	202	39,821	452	42	53	484	428	1,661	1,016	41,582	16,711
November	11,394	221	42,702	469	50	62	532	450	1,782	1,009	42,008	16,900
December	10,284	198	34,683	397	43	60	469	407	1,576	951	42,322	17,200
January	11,078	211	41,819	485	44	57	474	460	1,730	825	42,380	17,423
February	10,926	209	42,358	479	48	63	538	512	1,849	771	42,750	17,423
March	11,131	217	42,371	484	52	66	568	522	1,910	729	42,893	17,406
April	10,574	208	38,845	446	50	63	470	450	1,686	939	43,337	17,698
May	12,411	240	43,794	509	59	62	534	522	1,925	1,095	43,932	17,806
June	11,343	222	38,460	447	53	51	462	467	1,701	1,143	44,482	18,052
1996-07												
July	11,665	229	40,745	481	62	59	552	487	1,870	1,353	45,058	18,395
August	10,865	213	39,365	463	58	60	459	443	1,696	1,091	45,586	18,374
September	10,486	212	37,588	440	52	59	443	482	1,688	1,057	46,095	18,626
October	11,105	225	40,412	476	60	71	448	484	1,764	1,252	46,728	18,864
November	9,987	204	35,013	409	61	72	388	440	1,574	1,106	47,396	19,183
December	10,234	208	34,742	416	60	68	420	452	1,624	1,195	48,006	20,013
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1995-06												
June	-8.6	-7.6	-12.2	-12.1	-11.1	-18.4	-13.4	-10.5	-11.6	4.4	1.3	1.4
1996-07												
July	2.8	3.2	5.9	7.6	17.6	16.6	19.4	4.4	9.9	18.4	1.3	1.9
August	-6.9	-6.9	-3.4	-3.9	-6.0	1.8	-16.8	-9.1	-9.3	-19.3	1.2	-0.1
September	-3.5	-0.6	-4.5	-4.9	-10.4	-1.1	-3.6	8.7	-0.5	-3.1	1.1	1.4
October	5.9	6.2	7.5	8.1	15.2	19.6	1.3	0.5	4.5	18.5	1.4	1.3
November	-10.1	-9.4	-13.4	-14.1	2.2	1.8	-13.4	-9.1	-10.7	-11.7	1.4	1.7
December	2.5	1.9	-0.8	1.8	-2.8	-5.9	8.3	2.8	3.1	8.0	1.3	4.3

Source: Financial Surveys Section, ABS.

COMMERCIAL AND LEASE FINANCE COMMITMENTS
Change from previous month



Source: Financial Surveys Section, ABS

TABLE 8.4. COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1991-92	31,629	45,016	76,645	2,601	1,876	4,477
1992-93	36,601	50,366	86,967	2,999	1,915	4,914
1993-94	46,583	48,557	95,139	3,557	2,290	5,846
1994-95	50,520	53,812	104,331	3,871	2,702	6,572
1995-96	64,317	76,366	140,684	4,086	3,414	7,500
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991-92	-9.6	-13.9	-12.2	-6.2	-23.0	-14.1
1992-93	15.7	11.9	13.5	15.3	2.1	9.8
1993-94	27.3	-3.6	9.4	18.6	19.6	19.0
1994-95	8.5	10.8	9.7	8.8	18.0	12.4
1995-96	27.3	41.9	34.8	5.6	26.4	14.1
ORIGINAL (\$ MILLION)						
1995-96						
October	4,597	5,231	9,828	293	249	542
November	5,185	5,219	10,404	350	266	616
December	5,297	9,779	15,076	356	277	633
January	4,471	7,821	12,292	259	219	478
February	4,964	5,735	10,699	330	265	595
March	5,993	6,125	12,117	358	315	673
April	4,613	7,127	11,740	305	277	581
May	6,211	6,675	12,886	382	358	741
June	7,700	6,905	14,605	455	460	914
1996-97						
July	6,961	7,546	14,507	416	339	755
August	5,557	5,865	11,422	330	307	637
September	5,495	5,417	10,912	298	280	578
October	5,425	6,101	11,526	308	289	597
November	5,551	6,408	11,959	302	263	566
December	6,744	6,283	13,028	324	307	631
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1995-96						
June	24.0	3.4	13.3	18.9	28.3	23.4
1996-97						
July	-9.6	9.3	-0.7	-8.4	-26.3	-17.4
August	-20.2	-22.3	-21.3	-20.8	-9.4	-15.7
September	-1.1	-7.6	-4.5	-8.7	-8.8	-9.3
October	-1.3	12.6	5.6	3.5	3.2	3.3
November	2.3	5.0	3.8	-2.0	-8.7	-5.2
December	21.5	-1.9	8.9	7.4	16.4	11.6

Source: Financial Surveys Section, ABS.

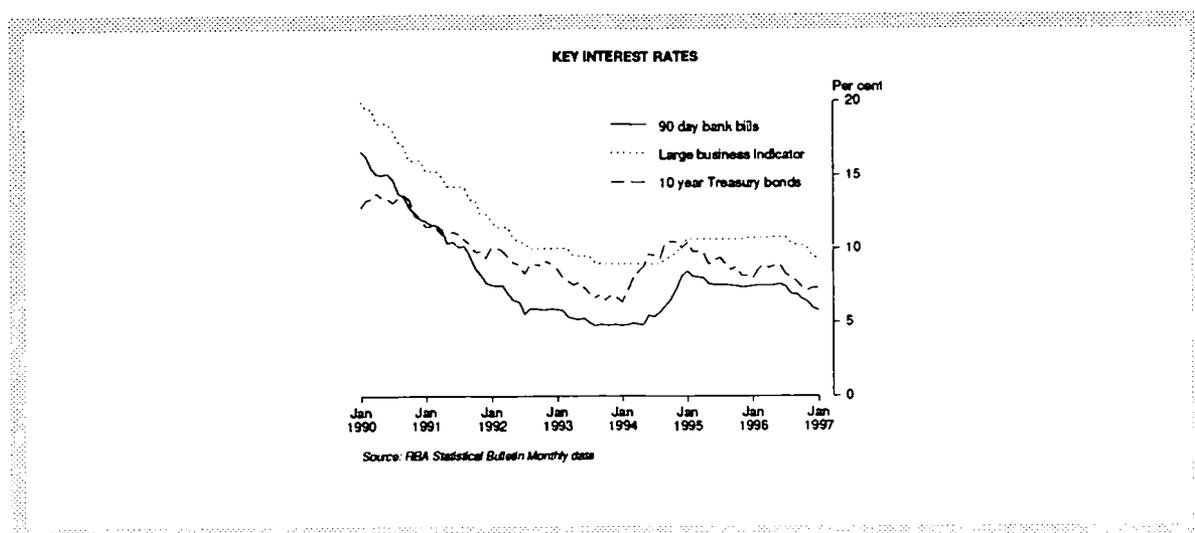


TABLE 8.5. KEY INTEREST RATES (a)

Period	Private							Commonwealth government securities			
	Authorised dealers: weighted average rate (b)	90-day bank bills (c)	Fixed bank deposits: \$5,000 to 12 months	Unofficial market rate (d)	Banks' business loans (e)		Housing loans — banks (f)	13 week Treasury notes	Treasury Bonds		
					Large variable	Small variable			3 year	5 year	10 year
ORIGINAL (PER CENT)											
1987-88	11.79	13.13	11.75	13.05	15.00	15.25	13.50	11.31	na	11.95	11.95
1988-89	16.95	18.28	15.50	17.72	19.75	19.75	17.00	17.17		14.20	13.50
1989-90	14.98	15.09	14.25	15.05	18.50	18.70	16.50	14.75		13.80	13.40
1990-91	10.39	10.48	10.00	10.54	14.25	14.35	13.00	10.10		11.07	11.17
1991-92	6.41	6.41	6.00	6.56	10.50	10.90	10.50	6.17	7.04	7.83	8.90
1992-93	5.21	5.25	5.20	5.27	9.50	9.75	9.50	5.08	6.22	6.83	7.37
1993-94	4.69	5.47	5.55	4.77	9.00	9.30	8.75	5.40	8.61	9.04	9.63
1994-95	7.44	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21
1995-96	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1995-96											
November	7.44	7.41	6.95	7.50	10.70	11.10	10.50	7.33	7.39	7.74	8.17
December	7.43	7.42	6.95	7.51	10.75	11.15	10.50	7.26	7.44	7.78	8.18
January	7.43	7.48	6.90	7.50	10.75	11.20	10.50	7.35	7.37	7.65	8.01
February	7.44	7.50	6.90	7.50	10.75	11.25	10.50	7.45	7.99	8.24	8.59
March	7.42	7.55	7.10	7.52	10.75	11.25	10.50	7.40	8.40	8.61	8.88
April	7.35	7.54	7.10	7.49	10.80	11.25	10.50	7.35	8.21	8.40	8.72
May	7.37	7.54	7.20	7.51	10.80	11.25	10.50	7.39	8.38	8.61	8.85
June	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-97											
July	na	7.44	7.15	7.51	10.80	11.25	9.75	6.92	7.53	7.80	8.30
August		6.92	6.50	7.01	10.40	10.75	9.25	6.78	7.30	7.59	8.07
September		6.91	6.40	7.01	10.25	10.75	9.25	6.76	7.07	7.35	7.79
October		6.58	6.15	7.00	10.25	10.75	9.25	6.53	6.76	7.01	7.38
November		6.42	5.95	6.58	10.05	10.75	8.75	6.30	6.67	6.91	7.17
December		5.99	5.70	6.21	9.55	10.25	8.25	5.86	6.64	6.96	7.37
January		5.79	5.65	6.04	9.30	9.75	8.25	5.64	6.47	6.96	7.41

(a) : All data are end of period unless otherwise specified. (b) : Data no longer collected by RBA. (c) : Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month. (d) : The 11am call rate. Data are the average of daily figures. (e) : Indicator rates on variable rate business loans (ie. overdrafts and fully drawn loans). (f) : Standard variable rate loans of large bank housing lenders. Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 8.6. EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index (b)
ORIGINAL PER (\$A)							
1987-88	0.7940	0.4612	1.4407	105.17	1.1763	0.60590	59.8
1988-89	0.7553	0.4882	1.4804	108.79	1.3159	0.60507	59.4
1989-90	0.7890	0.4536	1.3180	120.41	1.3439	0.59672	61.6
1990-91	0.7681	0.4712	1.3818	106.19	1.3303	0.58245	59.7
1991-92	0.7488	0.3945	1.1438	94.05	1.3752	0.52131	55.2
1992-93	0.6722	0.4453	1.1366	71.54	1.2478	0.48183	49.5
1993-94	0.7291	0.4721	1.1591	72.20	1.2258	0.50264	53.0
1994-95	0.7086	0.4452	0.9814	60.08	1.0621	0.45393	48.4
1995-96	0.7890	0.5099	1.2002	86.48	1.1552	0.54760	58.1
1995-96							
November	0.7469	0.4860	1.0718	75.83	1.1414	0.50199	53.8
December	0.7450	0.4814	1.0709	76.66	1.1400	0.50086	53.9
January	0.7447	0.4943	1.1082	79.88	1.1107	0.51213	54.7
February	0.7635	0.4982	1.1212	79.85	1.1343	0.51819	55.5
March	0.7793	0.5106	1.1492	83.00	1.1472	0.53452	56.8
April	0.7854	0.5206	1.1973	81.88	1.1446	0.54043	57.1
May	0.7983	0.5207	1.2252	86.36	1.1750	0.55194	58.7
June	0.7890	0.5099	1.2002	86.48	1.1552	0.54760	58.1
1996-97							
July	0.7731	0.4964	1.1385	83.05	1.1221	0.52903	56.5
August	0.7909	0.5077	1.1667	85.70	1.1429	0.54200	57.9
September	0.7924	0.5070	1.2081	88.09	1.1326	0.54937	58.5
October	0.7919	0.4849	1.1980	90.10	1.1204	0.54823	58.6
November	0.8107	0.4828	1.2417	92.02	1.1426	0.55979	59.9
December	0.7965	0.4710	1.2382	92.51	1.1255	0.55484	59.4
January	0.7620	0.4733	1.2469	92.94	1.1079	0.54841	58.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1996-97							
July	-2.0	-2.6	-5.1	-4.0	-2.9	-3.4	-2.8
August	2.3	2.3	2.5	3.2	1.9	2.5	2.5
September	0.2	-0.1	3.6	2.8	-0.9	1.4	1.1
October	-0.1	-4.4	-0.8	2.3	-1.1	-0.2	0.1
November	2.4	-0.4	3.7	2.1	2.0	2.1	2.3
December	-1.8	-2.4	-0.3	0.5	-1.5	-0.9	-0.9
January	-4.3	0.5	0.7	0.5	-1.6	-1.2	-2.2
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
1996-97							
July	4.6	7.7	11.4	27.2	2.4	11.3	10.8
August	5.1	4.4	5.2	16.5	-1.1	6.9	7.3
September	5.0	6.1	12.9	18.7	-1.4	9.4	8.7
October	4.7	1.0	12.4	17.0	-2.2	9.0	7.9
November	8.5	-0.7	15.9	21.4	0.1	11.5	11.4
December	6.9	-2.2	15.6	20.7	-1.3	10.8	10.2
January	2.3	-4.2	12.5	16.3	-0.3	7.1	6.2

(a) : Rates are for the last trading day of the reference period. (b) : May 1970 = 100.0. Source: Reserve Bank of Australia Bulletin (RBA).

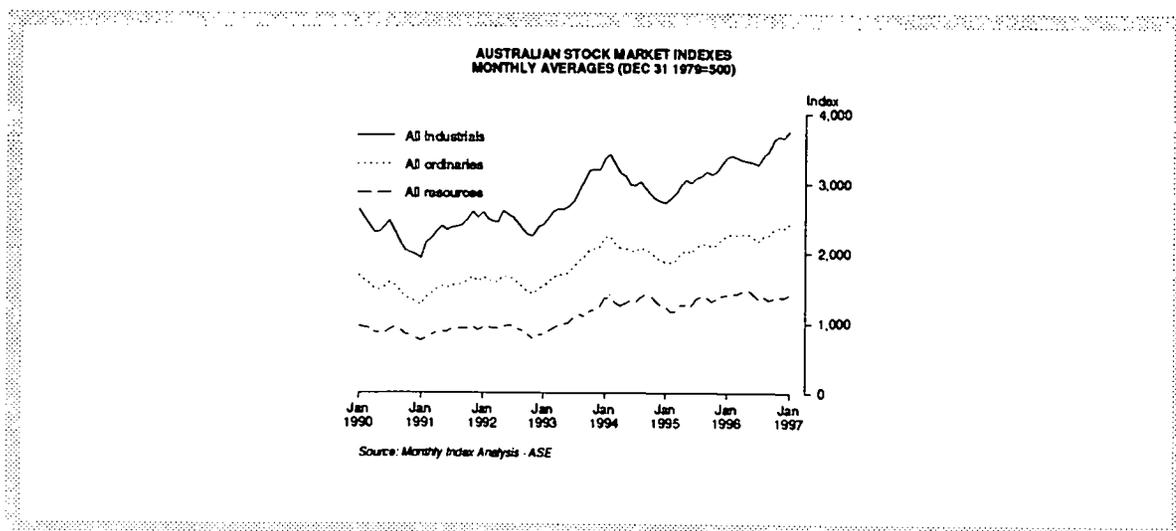
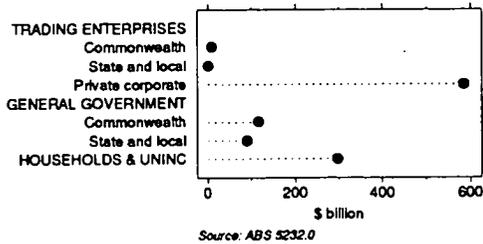


TABLE 8.7. AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1987-88	1,585.3	2,306.2	1,151.0	2,506.0	3,407.5	1,812.3	885.2	1,464.1	615.0
1988-89	1,527.7	1,657.6	1,412.9	2,498.3	2,649.0	2,312.3	798.2	910.2	714.5
1989-90	1,508.8	1,781.8	1,434.5	2,367.9	2,823.8	2,226.0	855.3	1,001.8	793.3
1990-91	1,504.9	1,624.0	1,204.5	2,330.7	2,522.8	1,817.5	873.5	968.0	730.0
1991-92	1,652.7	1,696.3	1,502.1	2,550.0	2,520.0	2,288.7	965.7	976.4	870.6
1992-93	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
1993-94	2,040.2	2,340.6	1,755.3	2,984.7	3,525.9	2,692.7	1,331.1	1,442.8	1,034.1
1994-95	2,000.8	2,122.1	1,823.3	3,012.1	3,095.5	2,685.0	1,235.7	1,433.2	1,129.5
1995-96	2,231.7	2,326.0	2,003.3	3,305.8	3,465.4	3,006.8	1,423.3	1,524.7	1,244.7
ORIGINAL (31 DEC 1979 = 500)									
1995-96									
November	2,123.7	2,160.0	2,055.7	3,163.0	3,214.9	3,064.6	1,339.6	1,367.6	1,276.8
December	2,202.4	2,225.6	2,163.3	3,276.0	3,309.8	3,224.5	1,393.0	1,409.1	1,362.4
January	2,253.5	2,288.5	2,226.4	3,379.0	3,454.3	3,321.0	1,403.3	1,437.1	1,380.7
February	2,273.2	2,300.8	2,238.2	3,405.9	3,454.4	3,350.4	1,417.8	1,436.4	1,398.5
March	2,254.3	2,323.4	2,187.4	3,365.1	3,486.4	3,263.7	1,416.4	1,462.1	1,375.7
April	2,263.7	2,326.0	2,221.0	3,337.1	3,415.8	3,290.4	1,457.2	1,508.3	1,405.7
May	2,270.0	2,323.0	2,242.9	3,323.1	3,401.2	3,283.9	1,480.5	1,524.7	1,449.3
June	2,231.7	2,258.7	2,200.6	3,305.8	3,373.0	3,247.4	1,423.3	1,460.2	1,397.0
1996-97									
July	2,167.5	2,256.3	2,096.1	3,270.0	3,393.4	3,177.5	1,332.5	1,396.0	1,275.6
August	2,246.1	2,292.9	2,191.2	3,395.3	3,462.2	3,311.5	1,375.2	1,407.0	1,342.2
September	2,251.8	2,290.4	2,219.2	3,459.2	3,543.6	3,401.2	1,330.7	1,373.0	1,287.1
October	2,339.0	2,377.6	2,285.5	3,624.0	3,672.7	3,552.2	1,355.2	1,395.4	1,314.5
November	2,370.1	2,394.7	2,339.4	3,675.1	3,698.7	3,631.9	1,370.7	1,403.8	1,331.6
December	2,361.3	2,424.6	2,313.9	3,660.8	3,654.9	3,573.2	1,366.2	1,406.2	1,325.8
January	2,421.7	2,444.2	2,399.5	3,748.2	3,769.8	3,769.5	1,406.5	1,434.2	1,382.2

(a) : Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year. Source: *Monthly Index Analysis — Australian Stock Exchange*.

CREDIT MARKET OUTSTANDINGS OF THE
NON-FINANCIAL DOMESTIC SECTORS
Sep quarter 1996



DEMAND FOR CREDIT BY
NON-FINANCIAL DOMESTIC SECTORS
Sep quarter 1996

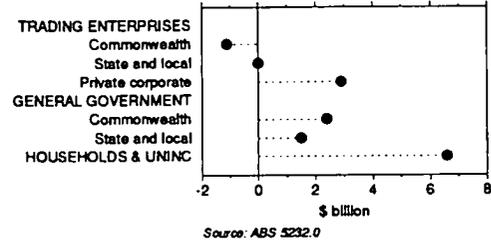
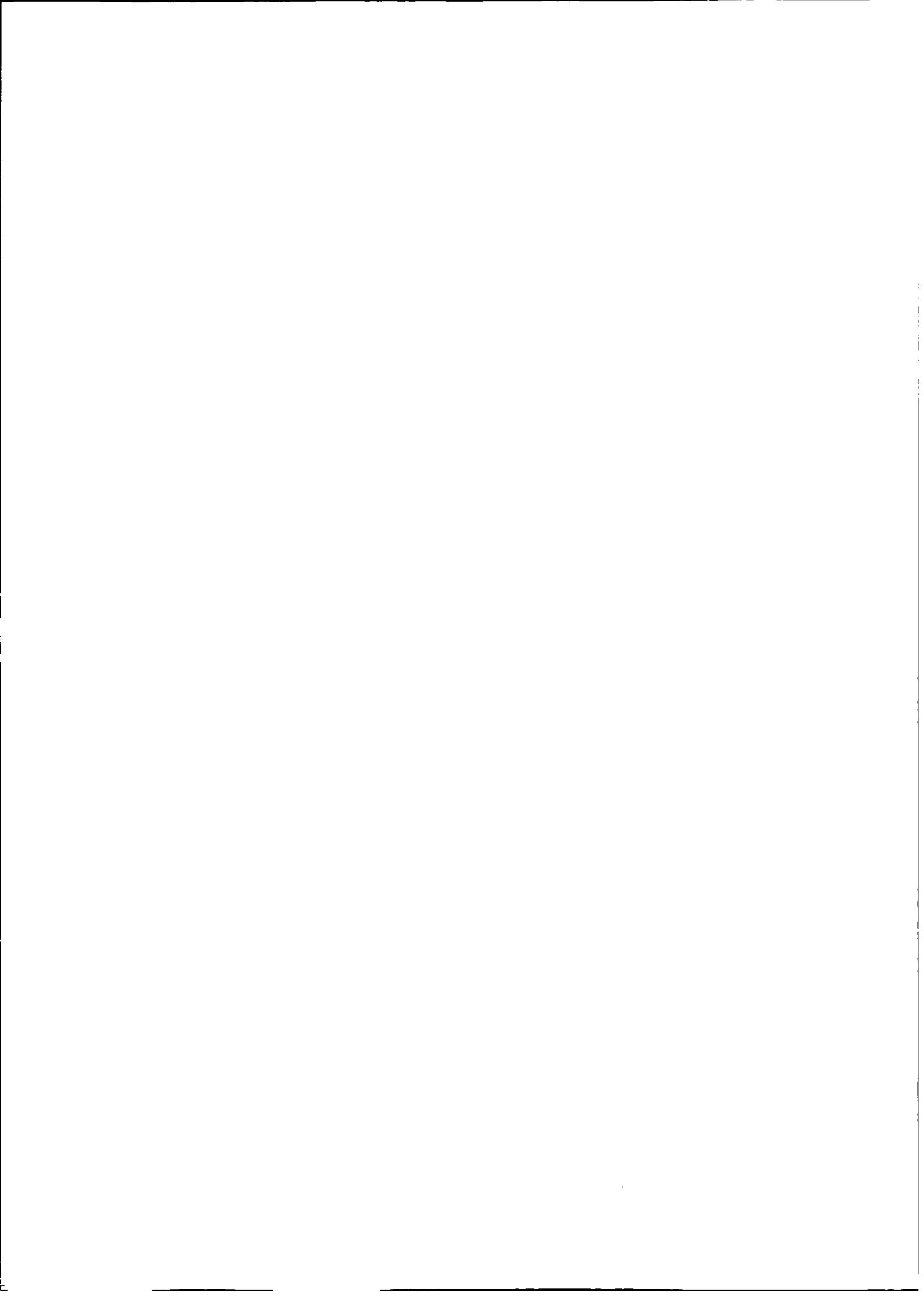


TABLE 8.8. CREDIT MARKET SUMMARY (\$ BILLION)

			1994-95			1995-96			1996-97	
	1994-95	1995-96	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Amounts outstanding at end of period										
Total debt and equity outstandings of the non-financial domestic sectors	1,005.0	1,084.1	959.9	968.8	1,005.0	1,030.3	1,055.5	1,063.1	1,084.1	1,099.5
of which:										
Commonwealth Public Trading Enterprises	12.8	9.9	12.7	13.3	12.8	9.4	11.0	10.0	9.9	8.9
State and Local Public Trading Enterprises	2.7	1.2	3.6	3.3	3.0	2.7	1.6	1.3	1.2	1.2
Private Corporate Trading Enterprises	522.2	581.7	498.3	500.8	522.2	542.7	556.3	566.5	581.7	585.2
Commonwealth Government	105.8	111.3	98.4	101.4	105.8	106.4	113.3	113.0	111.3	117.0
State and Local Government	102.6	89.7	100.7	98.5	102.6	104.7	100.3	93.5	89.7	90.2
Households and Unincorporated Businesses	258.7	290.3	246.2	251.5	258.7	264.4	273.0	278.7	290.3	297.0
Net transactions during period										
Total funds raised on conventional credit markets by non-financial domestic sectors	54.7	71.1	18.4	7.1	15.1	17.5	24.0	14.9	14.7	9.3
of which:										
Commonwealth Public Trading Enterprises	-1.4	0.2	0.3	0.1	-0.8	-0.8	1.7	-0.6	0.0	-1.1
State and Local Public Trading Enterprises	-1.3	-1.7	0.0	-0.3	-0.5	-0.2	-1.1	-0.2	-0.2	0.0
Private Corporate Trading Enterprises	16.4	46.9	3.1	3.0	6.0	11.2	15.8	10.8	9.2	2.9
Loans and placements	5.9	27.2	1.1	0.7	4.0	5.7	5.6	4.4	3.9	2.6
Short-term debt securities	-0.8	7.8	-0.4	-0.9	0.1	0.8	3.4	2.4	1.2	-2.2
Long-term debt securities	-1.1	1.1	-0.4	0.6	-0.6	-0.4	-0.6	0.9	1.2	0.0
Equity	11.7	18.6	2.8	2.5	2.5	5.1	7.4	3.0	3.1	2.4
Commonwealth Government	13.0	5.6	5.9	2.2	0.8	-0.2	4.3	3.6	-2.1	2.4
Short-term debt securities	-2.0	1.6	1.6	-4.4	-1.9	2.5	0.0	2.6	-3.5	2.2
Long-term debt securities	15.1	4.0	4.3	6.6	2.7	-2.7	4.3	1.0	1.4	0.2
State and Local Government	2.2	-11.5	2.0	-3.2	2.4	1.7	-5.3	-4.3	-3.5	1.5
Loans and placements	-0.5	0.4	0.0	-1.1	0.4	0.9	-0.6	0.3	-0.1	-0.2
Short-term debt securities	-0.4	-7.9	2.2	-1.5	0.9	2.0	-6.1	-2.0	-1.8	1.0
Long-term debt securities	3.1	-3.9	0.0	-0.6	1.1	-1.1	1.3	-2.6	-1.5	-2.2
Households and Unincorporated Businesses	25.8	31.5	7.0	5.3	7.2	5.8	8.6	5.7	11.5	6.6
Loans and placements	26.1	32.3	6.9	5.3	7.3	6.3	8.5	6.2	11.4	6.8
Short-term debt securities	-0.3	-0.8	0.0	0.0	-0.1	-0.5	0.0	-0.5	0.0	-0.2

Source: Australian National Accounts: Financial Accounts (5232.0).



9

STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: State Accounts (5242.0)

Housing Finance for Owner Occupation, Australia (5609.0)

State Estimates of Private New Capital Expenditure (5646.0)

Labour Force, Australia, Preliminary (6202.0)

Average Weekly Earnings, States and Australia (6302.0)

Job Vacancies and Overtime, Australia (6354.0)

Consumer Price Index (6401.0)

Retail Trade, Australia (8501.0)

Building Approvals, Australia (8731.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

TABLE 9.1 STATE SUMMARY

	Latest Observation	Frequency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
SELECTED INDICATORS											
Labour Force Participation rate (%) (trend)	Jan 97	monthly	62.4	64.1	64.6	61.5	66.3	59.5	67.4	70.8	63.6
Unemployment rate (%) (trend)	Jan 97	monthly	7.7	9.1	9.8	9.4	7.7	10.4	5.2	8.2	8.6
Average weekly total earnings (\$) (original)	Aug 96	quarterly	612.10	557.80	519.80	523.60	549.90	506.50	579.00	647.70	566.60
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Gross State Product (\$'000) (seasonally adjusted)	Sep 96	quarterly	6.1	6.3	5.4	5.1	6.9	4.6	7.0	6.9	6.0
Retail Turnover (\$) (1989-90 prices) (seasonally adjusted)	Dec 96	quarterly	1475.8	1326.6	1362.1	1269.9	1452.5	1308.8	1547.6	1602.3	1397.3
Retail turnover (trend)	Dec 96	monthly	588.5	522.5	542.3	507.2	570.2	522.4	620.1	636.4	554.6
Private new capital expenditure (4) (b) (seasonally adjusted)	Sep 96	quarterly	533.4	597.2	515.7	443.5	891.8	310.5	na	na	579.6
Registrations of new motor vehicles (no. per '000 population) (trend)	Dec 96	monthly	2.895	2.968	2.970	2.293	3.226	2.613	3.236	2.673	2.902
Res. building approvals (no. per '000 population) (trend)	Dec 96	monthly	0.605	0.438	0.825	0.340	0.747	0.338	0.957	0.498	0.598
Res. building approvals (\$) (original)	Dec 96	monthly	59.3	41.8	64.7	23.5	67.5	26.6	79.9	22.4	52.6
Housing Finance commitments (\$) (original)	Dec 96	monthly	243.7	179.1	204.8	168.1	263.7	114.9	238.6	273.2	213.4
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Gross state product (income based) (seasonally adjusted)	Sep 96	quarterly	2.1	0.7	-0.7	-0.1	-1.8	0.4	2.5	-1.3	1.2
Retail turnover (1989-90 prices) (seasonally adjusted)	Dec 96	quarterly	-2.3	2.0	-3.7	-3.1	0.0	2.4	-3.4	-1.1	-1.3
Retail turnover (trend)	Dec 96	monthly	-0.5	0.5	-1.0	-0.5	-0.3	0.6	-1.3	-0.2	-0.3
Private new capital expenditure (b) (seasonally adjusted)	Sep 96	quarterly	-1.3	-1.2	10.7	26.9	-21.1	16.7	na	na	-1.5
Registrations of new motor vehicles (trend)	Dec 96	monthly	-1.2	1.0	-1.4	0.6	-0.2	0.1	0.3	-2.3	-0.4
Res. building approvals - number (trend)	Dec 96	monthly	1.8	-0.7	-0.2	-0.8	1.5	-1.2	0.6	1.3	1.1
Res. building approvals - value (original)	Dec 96	monthly	-12.2	-3.0	-25.8	-12.8	-5.2	-6.0	-39.6	-65.7	-14.8
Consumer Price Index (original)	Dec 96	quarterly	0.2	0.3	0.2	0.4	0.1	0.2	0.1	0.0	0.2
Labour force participation rate (percentage points) (trend)	Jan 97	monthly	0.0	0.1	0.0	-0.1	0.0	-0.2	-0.6	-0.2	0.0
Unemployment rate (percentage points) (trend)	Jan 97	monthly	0.0	-0.1	0.0	-0.1	0.1	-0.1	0.1	-0.2	0.0
Average weekly total earnings (original)	Aug 96	quarterly	2.0	-2.1	2.1	-2.1	-0.5	0.6	1.3	1.0	0.4
Housing finance commitments (original)	Dec 96	monthly	-6.6	2.1	1.0	0.2	0.7	-10.4	14.0	4.6	-1.9

(a) : The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) : Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory, and are included in the Australian total.

TABLE 9.2. ESTIMATED RESIDENT POPULATION AT END OF PERIOD

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000)									
1987-88	5,707.3	4,262.6	2,739.9	1,404.9	1,535.2	451.1	159.0	272.1	16,532.2
1988-89	5,776.3	4,320.2	2,827.6	1,419.0	1,578.4	455.3	161.2	276.4	16,814.4
1989-90	5,834.0	4,378.6	2,899.3	1,432.1	1,613.0	462.2	163.7	282.2	17,065.1
1990-91	5,898.7	4,420.4	2,961.0	1,446.3	1,636.1	466.8	165.5	289.3	17,284.0
1991-92	5,958.7	4,451.0	3,032.8	1,457.6	1,657.4	469.7	167.4	294.5	17,489.1
1992-93	5,997.4	4,464.2	3,116.0	1,462.9	1,676.3	471.4	169.3	298.9	17,656.4
1993-94	6,049.2	4,475.5	3,196.1	1,469.4	1,701.1	472.5	171.1	300.9	17,838.4
1994-95	6,112.2	4,501.1	3,277.1	1,473.6	1,731.2	473.0	174.1	304.1	18,049.0
1995-96	6,190.2	4,541.0	3,354.7	1,479.2	1,762.7	473.4	177.7	307.5	18,289.1
QUARTERLY ('000) — ORIGINAL									
1993-94									
June	6,049.2	4,475.5	3,196.1	1,469.4	1,701.1	472.5	171.1	300.9	17,838.4
1994-95									
September	6,068.1	4,482.1	3,216.2	1,470.5	1,709.6	472.8	171.3	301.7	17,895.1
December	6,077.5	4,486.3	3,233.2	1,471.2	1,714.3	472.8	172.1	301.7	17,932.1
March	6,094.1	4,494.5	3,255.4	1,472.5	1,723.4	473.0	173.6	303.7	17,993.0
June	6,112.2	4,501.1	3,277.1	1,473.6	1,731.2	473.0	174.1	304.1	18,049.0
1995-96									
September	6,132.1	4,510.2	3,297.6	1,474.3	1,739.5	473.2	174.9	304.8	18,109.4
December	6,152.0	4,520.8	3,316.1	1,475.5	1,746.4	473.2	176.9	304.9	18,168.6
March	6,173.0	4,533.3	3,339.0	1,477.7	1,755.5	473.2	177.5	306.4	18,238.6
June	6,190.2	4,541.0	3,354.7	1,479.2	1,762.7	473.4	177.7	307.5	18,289.1

(a) : Excludes Jervis Bay Territory from September quarter 1993. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

STATE
COMPARISONS

TABLE 9.3. GROSS STATE PRODUCT AT AVERAGE 1989-90 PRICES — INCOME BASED

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
	ANNUAL (\$ MILLION)								
1988-89	125,675	98,957	53,283	26,720	35,038	7,862	3,463	6,711	359,081
1989-90	129,242	101,408	55,384	27,969	36,943	8,102	3,978	7,044	370,070
1990-91	128,200	99,287	55,322	27,697	37,607	8,164	4,144	7,142	367,449
1991-92	127,904	97,084	57,611	27,023	39,128	8,302	4,055	7,279	368,721
1992-93	131,870	100,483	61,360	28,083	40,156	8,553	3,907	7,524	381,683
1993-94	137,667	104,862	64,978	29,004	43,875	8,556	4,225	8,120	400,430
1994-95	142,553	109,433	68,102	28,753	45,332	8,509	4,647	8,278	415,639
1995-96	146,468	114,048	70,344	30,038	48,132	8,689	4,885	8,565	431,509
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
September	35,231	26,926	17,083	7,273	11,224	2,095	1,093	2,036	102,879
December	35,574	27,500	16,895	7,058	11,334	2,152	1,178	2,091	104,181
March	35,825	27,551	16,976	7,162	11,373	2,126	1,161	2,076	104,273
June	35,845	27,426	17,124	7,253	11,335	2,137	1,214	2,079	104,531
1995-96									
September	36,266	28,221	17,178	7,431	11,792	2,119	1,206	2,088	106,386
December	36,230	28,450	17,421	7,476	11,741	2,169	1,214	2,134	107,199
March	37,142	28,722	17,529	7,569	12,247	2,229	1,248	2,200	109,111
June	36,858	28,568	18,228	7,545	12,341	2,171	1,220	2,153	109,184
1996-97									
September	37,616	28,774	18,098	7,535	12,117	2,179	1,251	2,126	110,466
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	1.2	2.9	0.3	2.5	4.0	-0.8	-0.7	0.4	1.8
December	-0.1	0.8	1.4	0.6	-0.4	2.4	0.7	2.2	0.8
March	2.5	1.0	0.6	1.2	4.3	2.8	2.8	3.1	1.8
June	-0.8	-0.5	4.0	-0.3	0.8	-2.6	-2.2	-2.1	0.1
1996-97									
September	2.1	0.7	-0.7	-0.1	-1.8	0.4	2.5	-1.3	1.2

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.4. STATE FINAL DEMAND AT AVERAGE 1989-90 PRICES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
	ANNUAL (\$ MILLION)								
1988-89	125,948	92,908	55,685	26,742	34,883	8,571	3,722	8,857	357,316
1989-90	130,051	94,244	58,135	27,542	35,710	8,691	3,769	9,793	367,935
1990-91	129,796	89,472	58,238	27,951	34,195	8,556	3,966	10,400	362,604
1991-92	130,520	89,899	60,568	27,988	34,909	8,618	3,930	10,709	367,141
1992-93	131,896	92,090	64,212	27,821	37,817	8,823	4,040	11,134	377,833
1993-94	134,972	94,877	67,499	28,443	39,636	9,024	4,261	11,720	390,428
1994-95	143,613	100,700	71,736	30,281	41,838	9,245	4,558	11,914	413,588
1995-96	148,073	104,620	73,684	29,926	43,966	9,426	5,261	12,061	426,962
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
September	35,664	25,092	17,807	7,419	10,268	2,239	1,096	3,042	102,331
December	35,724	25,086	17,702	7,773	10,520	2,330	1,140	2,997	103,241
March	35,806	25,470	17,875	7,584	10,416	2,333	1,141	2,936	103,529
June	36,605	25,245	18,360	7,507	10,632	2,344	1,190	2,956	104,690
1995-96									
September	36,445	25,709	18,123	7,419	10,675	2,359	1,224	2,962	105,056
December	37,037	25,712	18,024	7,541	10,760	2,350	1,306	3,056	105,719
March	37,103	26,544	18,666	7,468	11,318	2,392	1,426	3,054	108,123
June	37,432	26,765	18,896	7,515	11,250	2,332	1,339	2,971	108,352
1996-97									
September	37,884	26,744	18,844	7,707	10,967	2,422	1,242	2,829	108,449
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	-0.4	1.8	-1.3	-1.2	0.4	0.6	2.9	0.2	0.3
December	1.6	0.0	-0.5	1.6	0.8	-0.4	6.7	3.2	0.6
March	0.2	3.2	3.6	-1.0	5.2	1.8	9.2	-0.1	2.3
June	0.9	0.8	1.2	0.6	-0.6	-2.5	-6.1	-2.7	0.2
1996-97									
September	1.2	-0.1	-0.3	2.6	-2.5	3.9	-7.2	-4.8	0.1

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.5. TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
	ANNUAL — AVERAGE 1989-90 PRICES (\$ MILLION)								
1987-88	30,814.9	22,326.4	12,879.8	6,628.9	7,602.4	2,069.9	763.8	1,502.7	84,588.8
1988-89	31,427.3	22,499.1	14,089.5	6,693.6	7,662.1	2,098.7	791.9	1,475.5	86,737.7
1989-90	32,989.2	22,621.9	14,875.3	6,829.9	8,039.8	2,185.9	838.2	1,502.7	89,886.4
1990-91	32,909.2	21,386.6	14,982.1	6,957.6	7,965.0	2,257.4	878.4	1,575.0	88,911.3
1991-92	33,788.2	21,662.5	15,672.0	6,960.7	8,469.7	2,318.5	923.9	1,713.8	91,509.3
1992-93	32,755.9	21,796.0	16,283.5	6,696.2	9,071.6	2,379.7	992.1	1,781.7	91,756.7
1993-94	32,918.9	21,813.0	16,933.1	6,929.3	9,671.2	2,433.6	978.9	1,849.6	93,527.6
1994-95	34,434.5	23,004.8	18,138.5	7,407.1	9,982.1	2,415.0	1,088.1	1,872.5	98,340.6
1995-96	36,538.8	23,601.4	18,601.6	7,793.0	10,520.9	2,468.4	1,182.2	1,914.0	102,620.3
QUARTERLY — SEASONALLY ADJUSTED — AVERAGE 1989-90 PRICES (\$ MILLION)									
1994-95									
December	8,553.3	5,719.4	4,498.2	1,812.8	2,510.0	597.5	271.8	467.5	24,430.6
March	8,602.7	5,781.7	4,518.4	1,875.1	2,475.5	599.2	273.5	468.3	24,594.5
June	8,691.2	5,869.3	4,656.9	1,938.4	2,503.7	608.9	284.8	469.6	25,022.8
1995-96									
September	8,881.0	5,877.0	4,656.7	1,963.1	2,588.6	604.6	290.7	476.8	25,338.5
December	9,090.5	5,845.1	4,616.6	1,958.6	2,634.2	613.7	293.9	472.9	25,525.6
March	9,291.2	5,924.5	4,671.1	1,910.2	2,655.5	621.7	300.1	476.4	25,850.8
June	9,206.4	5,912.2	4,640.0	1,943.4	2,622.1	623.5	296.1	484.5	25,728.2
1996-97									
September	9,348.3	5,907.5	4,743.4	1,939.0	2,559.3	605.3	284.8	498.0	25,885.6
December	9,135.6	6,024.1	4,569.5	1,878.5	2,560.4	619.6	275.0	492.7	25,555.4
MONTHLY — TREND (\$ MILLION)									
1995-96									
October	3,542.9	2,261.5	1,815.0	771.9	1,020.5	239.0	116.3	184.6	9,951.7
November	3,578.9	2,269.4	1,817.7	769.0	1,026.0	240.7	117.1	184.8	10,003.5
December	3,611.8	2,279.1	1,822.9	764.4	1,030.5	242.6	118.0	185.3	10,054.8
January	3,637.9	2,289.3	1,828.9	760.5	1,034.6	244.6	119.1	186.2	10,101.1
February	3,654.8	2,296.9	1,834.6	758.7	1,037.0	246.2	120.0	187.3	10,135.6
March	3,666.4	2,302.8	1,842.1	760.5	1,038.8	247.2	120.5	188.4	10,166.6
April	3,677.4	2,306.3	1,852.4	765.3	1,037.7	247.3	120.4	190.0	10,196.7
May	3,689.3	2,308.1	1,864.2	770.9	1,034.2	246.7	119.7	191.8	10,224.9
June	3,699.5	2,310.7	1,875.8	774.5	1,029.3	245.5	118.8	193.4	10,247.5
1996-97									
July	3,704.5	2,315.7	1,882.0	773.9	1,024.4	244.4	117.5	194.4	10,256.8
August	3,701.5	2,323.6	1,880.0	769.7	1,019.9	243.8	116.1	194.9	10,249.6
September	3,690.5	2,334.3	1,869.7	764.2	1,015.8	244.0	114.6	195.1	10,228.2
October	3,675.0	2,346.9	1,854.5	758.8	1,011.9	244.8	113.2	195.2	10,200.3
November	3,659.7	2,359.8	1,837.7	754.2	1,008.1	245.9	111.7	195.4	10,172.6
December	3,643.0	2,372.5	1,819.4	750.3	1,005.1	247.3	110.2	195.7	10,143.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
June	0.3	0.1	0.6	0.5	-0.5	-0.5	-0.8	0.8	0.2
1996-97									
July	0.1	0.2	0.3	-0.1	-0.5	-0.4	-1.1	0.5	0.1
August	-0.1	0.3	-0.1	-0.5	-0.4	-0.2	-1.2	0.3	-0.1
September	-0.3	0.5	-0.5	-0.7	-0.4	0.1	-1.3	0.1	-0.2
October	-0.4	0.5	-0.8	-0.7	-0.4	0.3	-1.2	0.1	-0.3
November	-0.4	0.5	-0.9	-0.6	-0.4	0.4	-1.3	0.1	-0.3
December	-0.5	0.5	-1.0	-0.5	-0.3	0.6	-1.3	0.2	-0.3

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult. Source: *Retail Trade, Australia* (8501.0).

TABLE 9.6. TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1987-88	na	na	na	na	na	na	25,759
1988-89							29,527
1989-90	11,055	7,850	3,992	1,787	4,317	575	30,076
1990-91	10,875	6,398	4,000	1,852	4,043	596	28,467
1991-92	8,600	5,287	3,615	1,625	4,066	438	24,220
1992-93	8,485	5,627	3,892	1,522	5,280	446	25,847
1993-94	9,094	7,031	4,064	1,484	5,954	441	28,727
1994-95	11,449	7,533	5,226	2,106	6,857	636	34,321
1995-96	11,974	9,852	5,546	1,804	7,579	571	38,504
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1994-95							
September	2,816	1,874	1,247	525	1,356	119	8,109
December	2,759	1,736	1,173	588	1,941	147	8,426
March	2,893	1,997	1,353	493	1,840	185	8,735
June	2,975	1,952	1,437	475	1,719	175	8,930
1995-96							
September	2,743	2,151	1,315	407	1,870	162	8,936
December	2,826	2,296	1,282	464	1,797	147	9,081
March	3,051	2,701	1,342	424	1,917	145	9,716
June	3,347	2,746	1,563	517	1,992	126	10,767
1996-97							
September	3,302	2,712	1,730	656	1,572	147	10,601
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
September	-7.8	10.2	-8.5	-14.2	8.8	-7.3	0.1
December	3.0	6.7	-2.5	13.9	-3.9	-9.5	1.6
March	8.0	17.6	4.7	-8.7	6.6	-1.1	7.0
June	9.7	1.7	16.4	22.0	3.9	-13.0	10.8
1996-97							
September	-1.3	-1.2	10.7	26.9	-21.1	15.9	-1.5

(a) : Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total. Source: State Estimates of Private New Capital Expenditure (5646.0).

TABLE 9.7. NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL									
1987-88	169,693	122,161	73,864	35,690	46,657	10,703	4,016	8,036	470,820
1988-89	206,572	141,494	96,665	38,736	58,249	12,915	5,293	9,297	569,221
1989-90	224,169	169,424	103,331	43,019	56,463	13,943	5,472	12,003	627,824
1990-91	198,897	126,020	99,293	41,354	47,971	12,711	4,968	10,982	542,196
1991-92	194,000	112,915	96,485	37,683	51,552	12,251	4,882	11,417	521,185
1992-93	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	541,505
1993-94	200,515	132,452	110,683	38,586	61,075	12,641	6,160	12,155	574,267
1994-95	228,493	150,110	119,190	42,566	64,949	14,015	7,579	12,006	638,908
1995-96	221,295	150,996	123,811	42,895	64,486	13,262	7,660	12,137	636,542
MONTHLY — SEASONALLY ADJUSTED									
1995-96									
October	18,888	11,874	10,289	3,514	5,111	1,198	647	953	52,475
November	16,917	12,847	8,772	3,479	5,346	870	658	1,091	49,980
December	18,325	12,305	9,450	3,700	5,390	1,177	652	1,075	52,076
January	18,448	12,726	10,846	3,541	4,502	1,136	672	1,060	52,931
February	18,667	13,344	10,381	3,799	5,727	1,140	651	1,060	54,769
March	17,647	12,851	10,947	3,741	5,684	1,073	632	938	53,514
April	19,594	12,774	10,018	3,738	5,749	1,090	637	1,080	54,680
May	17,185	13,165	9,674	3,621	5,835	1,207	688	1,011	52,387
June	22,129	13,521	12,783	3,668	5,646	1,055	647	949	60,398
1996-97									
July	17,577	12,693	9,079	3,384	5,761	1,299	551	886	51,231
August	18,086	12,572	11,351	3,453	5,740	1,264	627	1,027	54,121
September	18,746	13,194	10,300	3,431	5,776	1,232	571	808	54,058
October	18,025	12,970	9,166	3,077	5,884	1,150	526	895	51,694
November	17,875	13,758	10,749	3,456	5,447	1,344	626	850	54,105
December	18,525	13,545	10,128	3,566	5,745	1,166	573	790	54,038
MONTHLY — TREND									
1995-96									
October	17,868	12,298	9,610	3,488	5,142	1,089	644	1,027	51,166
November	17,939	12,442	9,693	3,540	5,134	1,085	652	1,040	51,525
December	18,013	12,622	9,829	3,608	5,193	1,093	657	1,052	52,067
January	18,149	12,769	10,071	3,666	5,289	1,098	658	1,055	52,756
February	18,370	12,892	10,329	3,708	5,414	1,103	656	1,045	53,517
March	18,607	13,010	10,491	3,725	5,555	1,113	654	1,030	54,184
April	18,832	13,060	10,635	3,709	5,675	1,129	650	1,012	54,703
May	18,980	13,039	10,687	3,658	5,758	1,149	641	990	54,902
June	18,974	12,991	10,648	3,576	5,792	1,174	626	970	54,750
1996-97									
July	18,850	12,956	10,574	3,486	5,776	1,204	609	946	54,401
August	18,625	12,987	10,465	3,415	5,750	1,226	593	919	53,980
September	18,381	13,070	10,327	3,375	5,737	1,236	582	891	53,597
October	18,208	13,195	10,198	3,362	5,719	1,238	576	864	53,360
November	18,128	13,338	10,108	3,371	5,698	1,236	573	841	53,292
December	17,918	13,478	9,965	3,392	5,686	1,237	575	822	53,072
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1995-96									
June	0.0	-0.4	-0.4	-2.3	0.6	2.2	-2.3	-2.1	-0.3
1996-97									
July	-0.7	-0.3	-0.7	-2.5	-0.3	2.6	-2.7	-2.5	-0.6
August	-1.2	0.2	-1.0	-2.0	-0.4	1.8	-2.6	-2.8	-0.8
September	-1.3	0.6	-1.3	-1.2	-0.2	0.8	-2.0	-3.1	-0.7
October	-0.9	1.0	-1.2	-0.4	-0.3	0.2	-1.0	-2.9	-0.4
November	-0.4	1.1	-0.9	0.3	-0.4	-0.2	-0.5	-2.7	-0.1
December	-1.2	1.0	-1.4	0.6	-0.2	0.0	0.4	-2.3	-0.4

(a) : Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult. Source: *New Motor Vehicle Registrations, Australia, Preliminary* (9301.0).

TABLE 9.8. BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
	NUMBER OF DWELLING UNIT APPROVALS ANNUAL								
1990-91	38,718	23,310	32,737	11,426	14,561	3,516	934	2,173	127,375
1991-92	44,280	26,046	42,065	11,290	18,678	3,912	1,467	3,806	151,544
1992-93	49,862	29,583	47,932	12,341	22,568	4,105	1,487	4,393	172,271
1993-94	52,363	32,917	55,192	11,777	26,776	4,158	1,577	4,084	188,844
1994-95	54,864	31,265	45,198	9,762	22,427	3,186	1,661	2,721	171,084
1995-96	42,584	23,565	30,451	5,968	15,853	2,546	1,452	2,150	124,569
MONTHLY — TREND									
1995-96									
October	3,492	1,951	2,473	540	1,313	220	109	229	10,326
November	3,400	1,930	2,438	516	1,312	217	101	235	10,188
December	3,353	1,935	2,433	493	1,340	214	101	227	10,158
January	3,345	1,949	2,454	476	1,374	212	105	209	10,187
February	3,383	1,953	2,489	462	1,393	211	112	184	10,236
March	3,446	1,960	2,541	454	1,383	209	122	160	10,298
April	3,523	1,971	2,591	449	1,336	203	135	149	10,338
May	3,582	1,987	2,639	449	1,270	193	144	144	10,345
June	3,610	2,003	2,686	457	1,211	182	152	143	10,355
1996-97									
July	3,612	2,012	2,721	472	1,186	172	158	138	10,389
August	3,607	2,016	2,743	489	1,206	165	160	140	10,469
September	3,611	2,019	2,759	501	1,241	161	164	145	10,586
October	3,637	2,012	2,770	507	1,271	160	167	149	10,708
November	3,682	2,003	2,773	507	1,296	162	169	151	10,818
December	3,747	1,990	2,768	503	1,316	160	170	153	10,932
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1995-96									
June	0.8	0.8	1.8	1.8	-4.6	-5.7	5.5	-1.1	0.1
1996-97									
July	0.1	0.4	1.3	3.4	-2.0	-5.3	3.4	-3.1	0.3
August	-0.1	0.2	0.8	3.5	1.7	-4.5	1.7	1.1	0.8
September	0.1	0.2	0.6	2.5	2.9	-2.5	2.1	3.5	1.1
October	0.7	-0.4	0.4	1.1	2.4	-0.3	2.1	3.0	1.1
November	1.2	-0.4	0.1	-0.1	1.9	0.9	1.4	1.3	1.0
December	1.8	-0.7	-0.2	-0.8	1.6	-1.0	0.3	1.6	1.1
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1990-91	3,407.7	1,936.7	2,591.1	755.1	1,034.4	242.3	78.5	207.6	10,253.3
1991-92	3,890.2	2,170.9	3,245.7	755.6	1,217.9	260.3	130.2	335.1	12,005.9
1992-93	4,632.2	2,494.1	3,829.6	840.9	1,519.4	275.3	127.2	402.7	14,121.4
1993-94	4,643.1	2,817.7	4,591.0	838.9	1,964.7	302.0	155.5	372.5	15,685.3
1994-95	5,376.6	2,874.0	4,000.7	739.7	1,774.6	244.6	187.7	272.7	15,470.7
1995-96	4,477.0	2,266.9	2,891.5	469.3	1,420.7	217.4	144.8	218.0	12,105.7
MONTHLY — ORIGINAL (\$ MILLION)									
1995-96									
October	347.4	203.5	228.8	39.2	117.0	18.2	11.8	18.5	984.2
November	406.5	203.1	242.6	40.8	121.8	18.5	9.6	40.5	1,083.4
December	297.3	182.3	205.1	34.5	92.2	18.8	11.4	9.4	851.0
January	287.9	141.6	177.7	29.2	115.7	23.7	8.1	12.0	795.9
February	321.5	199.0	221.0	39.6	130.6	16.8	7.6	16.0	952.1
March	320.2	174.3	219.5	36.5	138.2	13.8	11.6	12.1	926.2
April	324.8	175.3	255.6	31.9	108.1	22.8	15.5	16.3	950.3
May	493.4	202.4	352.3	40.8	129.2	14.2	13.6	24.1	1,270.1
June	305.9	181.2	238.7	34.3	109.3	16.2	11.7	8.3	905.5
1996-97									
July	460.9	219.6	305.8	42.8	112.8	9.5	15.2	10.5	1,177.1
August	359.1	259.4	274.3	45.2	118.7	15.0	17.8	23.7	1,113.3
September	362.4	176.8	248.2	43.4	114.7	13.2	13.6	13.0	985.3
October	385.5	219.6	323.1	43.7	124.8	17.3	18.3	11.0	1,143.2
November	418.2	195.5	292.4	39.9	125.4	13.4	23.5	20.1	1,128.4
December	367.1	189.7	216.9	34.8	118.9	12.9	14.2	6.9	961.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1995-96									
June	-38.0	-10.5	-32.2	-15.8	-15.5	13.6	-13.7	-65.8	-28.7
1996-97									
July	50.6	21.2	28.1	24.8	3.3	-41.0	29.5	27.7	30.0
August	-22.1	18.1	-10.3	5.7	5.3	57.9	17.3	124.4	-5.4
September	0.9	-31.9	-9.5	-4.2	-3.4	-12.0	-23.5	-44.9	-11.5
October	6.4	24.2	30.2	0.8	8.8	30.7	34.1	-15.3	16.0
November	8.5	-11.0	-9.5	-8.6	0.5	-22.9	28.6	82.0	-1.3
December	-12.2	-2.9	-25.8	-12.9	-5.2	-3.1	-39.5	-65.5	-14.8

(a) : Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult. Source: *Building Approvals, Australia* (8731.0).

TABLE 9.9. CONSUMER PRICE INDEX : ALL GROUPS

STATE
COMPARISONS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted Average of Eight Capital Cities
ANNUAL (1989-90 = 100.0)									
1987-88	85.5	86.4	86.9	86.9	85.9	87.9	89.8	87.3	86.3
1988-89	92.4	92.3	93.0	93.3	92.3	93.4	94.2	93.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.9	105.7	104.9	106.2	105.0	104.9	105.6	105.0	105.3
1991-92	106.6	108.1	107.0	108.9	105.9	107.1	107.9	107.7	107.3
1992-93	107.7	108.9	108.4	111.2	106.2	108.5	109.5	109.5	108.4
1993-94	109.1	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.3
1994-95	113.0	114.1	114.7	116.9	112.2	115.2	114.7	115.1	113.9
1995-96	118.6	118.4	119.1	121.2	116.7	119.6	119.4	120.3	118.7
QUARTERLY (1989-90 = 100.0)									
1994-95									
December	111.8	113.1	113.7	116.0	111.0	114.2	113.7	113.8	112.8
March	113.7	115.0	115.8	117.8	113.0	116.1	115.3	116.3	114.7
June	115.4	116.2	116.9	118.8	114.9	117.1	116.8	117.6	116.2
1995-96									
September	117.3	117.6	117.9	120.1	115.6	118.4	118.0	119.1	117.6
December	118.3	118.5	118.6	121.1	116.3	119.2	119.2	120.0	118.5
March	119.1	118.3	119.6	121.6	117.1	120.1	119.8	120.8	119.0
June	119.9	119.2	120.4	122.0	117.9	120.6	120.8	121.4	119.8
1996-97									
September	120.2	119.6	120.6	122.2	118.3	121.1	121.6	121.4	120.1
December	120.4	119.9	120.8	122.6	118.4	121.3	121.7	121.4	120.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
December	0.9	0.8	0.6	0.8	0.6	0.7	1.0	0.8	0.8
March	0.7	-0.2	0.8	0.4	0.7	0.8	0.5	0.7	0.4
June	0.7	0.8	0.7	0.3	0.7	0.4	0.8	0.5	0.7
1996-97									
September	0.3	0.3	0.2	0.2	0.3	0.4	0.7	0.0	0.3
December	0.2	0.3	0.2	0.3	0.1	0.2	0.1	0.0	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995-96									
December	5.8	4.8	4.3	4.4	4.8	4.4	4.8	5.4	5.1
March	4.7	2.9	3.3	3.2	3.6	3.4	3.9	3.9	3.7
June	3.9	2.6	3.0	2.7	2.6	3.0	3.4	3.2	3.1
1996-97									
September	2.5	1.7	2.3	1.7	2.3	2.3	3.1	1.9	2.1
December	1.8	1.2	1.9	1.2	1.8	1.8	2.1	1.2	1.5

Source: Consumer Price Index (6401.0).

TABLE 9.10. EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1987-88	2,469.2	1,932.8	1,156.6	612.7	694.2	187.4	67.1	136.3	7,256.3
1988-89	2,543.4	1,996.8	1,239.5	636.4	730.3	188.4	75.5	138.4	7,548.7
1989-90	2,625.9	2,082.3	1,305.8	652.5	745.5	199.9	77.6	142.5	7,832.0
1990-91	2,633.1	2,029.7	1,305.4	653.5	740.1	199.1	76.3	145.2	7,782.4
1991-92	2,590.8	1,954.3	1,316.1	628.2	732.1	193.3	78.7	143.2	7,636.7
1992-93	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	7,633.9
1993-94	2,603.7	1,946.3	1,396.1	635.4	777.9	193.7	74.9	152.6	7,780.6
1994-95	2,703.8	2,015.9	1,476.6	648.5	815.7	197.0	81.2	154.4	8,093.1
1995-96	2,786.3	2,068.3	1,517.6	657.4	830.0	201.1	81.4	157.7	8,299.7
MONTHLY — SEASONALLY ADJUSTED ('000)									
1995-96									
November	2,808.1	2,067.4	1,516.7	656.9	832.3	199.6	na	na	8,334.6
December	2,807.3	2,075.6	1,523.4	657.7	827.1	201.9			8,335.3
January	2,798.3	2,091.3	1,520.7	655.4	822.2	201.2			8,321.9
February	2,791.2	2,078.5	1,524.4	653.6	834.9	203.9			8,336.3
March	2,794.9	2,057.1	1,513.9	656.4	833.1	200.8			8,281.0
April	2,761.3	2,071.4	1,519.4	662.1	823.3	203.2			8,290.8
May	2,774.6	2,095.4	1,531.7	657.7	835.4	199.2			8,324.8
June	2,794.6	2,078.8	1,529.7	663.8	830.6	202.2			8,333.5
1996-97									
July	2,788.1	2,068.3	1,543.3	663.4	844.4	199.8			8,343.2
August	2,799.1	2,088.7	1,536.7	658.8	851.1	203.0			8,381.1
September	2,791.1	2,078.0	1,543.3	656.4	845.5	199.5			8,347.0
October	2,815.9	2,080.3	1,532.9	661.2	844.7	199.6			8,372.5
November	2,800.3	2,107.5	1,544.8	656.5	843.8	198.5			8,397.0
December	2,826.1	2,091.8	1,544.8	657.7	851.2	194.7			8,401.5
January	2,839.5	2,119.0	1,542.2	659.0	854.4	198.2			8,439.9
MONTHLY — TREND ('000)									
1995-96									
November	2,800.5	2,062.9	1,513.4	655.6	829.0	200.9	81.1	159.3	8,304.5
December	2,801.9	2,068.7	1,516.1	655.4	828.8	201.4	82.4	158.6	8,314.3
January	2,798.6	2,073.8	1,518.5	655.6	828.6	201.8	83.1	157.7	8,318.2
February	2,791.9	2,076.8	1,520.4	656.4	828.5	202.0	83.3	156.8	8,315.8
March	2,785.4	2,077.6	1,522.0	657.7	829.0	201.9	83.0	156.1	8,311.8
April	2,781.1	2,077.2	1,524.3	659.1	830.7	201.7	82.7	155.7	8,311.0
May	2,780.5	2,076.8	1,527.8	660.3	833.6	201.5	82.6	155.4	8,316.9
June	2,783.4	2,077.6	1,532.1	661.1	837.2	201.3	82.9	155.4	8,329.1
1996-97									
July	2,788.0	2,078.9	1,536.0	661.1	840.7	201.1	83.4	155.1	8,342.7
August	2,793.9	2,080.9	1,538.7	660.3	843.7	200.7	83.8	154.6	8,355.9
September	2,800.4	2,083.8	1,540.0	659.3	845.9	200.0	83.9	153.8	8,367.8
October	2,806.9	2,088.7	1,540.8	658.6	847.2	199.1	83.5	153.2	8,379.7
November	2,814.1	2,095.0	1,541.6	658.1	848.4	198.2	83.0	152.6	8,393.1
December	2,821.5	2,101.7	1,542.6	657.8	849.8	197.4	82.3	152.3	8,406.8
January	2,828.9	2,107.9	1,542.8	657.8	850.5	196.8	81.6	152.2	8,419.0
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1996-97									
July	0.2	0.1	0.3	0.0	0.4	-0.1	0.6	-0.2	0.2
August	0.2	0.1	0.2	-0.1	0.4	-0.2	0.5	-0.3	0.2
September	0.2	0.1	0.1	-0.1	0.3	-0.3	0.0	-0.5	0.1
October	0.2	0.2	0.1	-0.1	0.2	-0.4	-0.4	-0.5	0.1
November	0.3	0.3	0.1	-0.1	0.1	-0.5	-0.7	-0.3	0.2
December	0.3	0.3	0.1	0.0	0.2	-0.4	-0.8	-0.2	0.2
January	0.3	0.3	0.0	0.0	0.1	-0.3	-0.9	-0.1	0.1

Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 9.11. UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
	ANNUAL AVERAGE (PER CENT)								
1987-88	8.0	6.2	9.2	8.9	7.7	9.1	10.0	5.3	7.8
1988-89	6.8	5.4	7.4	7.9	6.2	9.7	6.7	5.2	6.6
1989-90	6.1	4.8	7.1	7.0	6.7	8.6	6.7	5.4	6.2
1990-91	7.5	8.4	9.3	8.8	9.3	9.7	8.2	5.9	8.3
1991-92	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	10.3
1992-93	10.9	11.7	10.6	11.5	10.2	12.1	8.3	7.6	11.0
1993-94	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	10.5
1994-95	8.6	9.6	8.9	10.2	7.6	10.7	7.4	7.2	8.9
1995-96	7.8	8.8	9.3	9.4	7.6	10.0	7.0	7.5	8.5
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1995-96									
November	7.9	8.6	9.6	9.2	7.6	10.3	na	na	8.5
December	7.2	8.3	9.4	9.1	7.6	10.2			8.1
January	7.8	8.6	9.6	9.3	7.9	9.8			8.5
February	7.7	9.1	8.8	9.8	7.9	9.9			8.4
March	8.0	8.6	9.0	9.4	7.7	10.7			8.5
April	8.4	9.2	9.4	9.5	7.2	10.1			8.9
May	8.0	8.3	9.0	9.6	7.6	10.6			8.5
June	7.7	8.1	9.4	8.8	8.2	10.6			8.3
1996-97									
July	7.9	8.6	9.0	9.2	7.6	11.2			8.5
August	8.1	9.2	9.8	9.7	7.7	10.0			8.8
September	8.1	9.4	9.4	9.8	7.5	10.7			8.7
October	7.9	9.5	10.1	9.4	7.6	10.7			8.8
November	7.5	9.2	9.1	9.5	7.7	10.1			8.5
December	7.7	9.2	9.6	9.6	7.7	10.9			8.6
January	7.8	8.7	10.3	9.2	7.6	10.2			8.6
MONTHLY — TREND (PER CENT)									
1995-96									
November	7.6	8.9	9.6	9.4	7.6	9.7	6.7	7.0	8.4
December	7.6	8.8	9.5	9.4	7.7	9.9	6.6	7.2	8.4
January	7.7	8.7	9.4	9.4	7.7	10.0	6.8	7.5	8.4
February	7.9	8.7	9.2	9.4	7.7	10.2	7.0	7.7	8.5
March	7.9	8.7	9.1	9.4	7.7	10.3	7.2	8.0	8.5
April	8.0	8.6	9.1	9.4	7.7	10.5	7.3	8.2	8.5
May	8.0	8.6	9.2	9.4	7.7	10.6	7.1	8.4	8.6
June	8.0	8.6	9.3	9.4	7.7	10.6	6.7	8.5	8.6
1996-97									
July	8.0	8.8	9.4	9.4	7.7	10.7	6.1	8.6	8.6
August	8.0	9.0	9.5	9.4	7.7	10.6	5.5	8.6	8.6
September	7.9	9.2	9.5	9.5	7.7	10.6	5.1	8.5	8.7
October	7.9	9.2	9.6	9.5	7.6	10.5	5.0	8.5	8.7
November	7.8	9.2	9.7	9.5	7.6	10.5	5.0	8.4	8.7
December	7.7	9.2	9.8	9.5	7.6	10.5	5.1	8.4	8.6
January	7.7	9.1	9.8	9.4	7.7	10.4	5.2	8.2	8.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
1996-97									
July	0.0	0.1	0.1	0.0	0.0	0.0	-0.6	0.1	0.0
August	0.0	0.2	0.1	0.1	0.0	0.0	-0.6	0.0	0.0
September	0.0	0.2	0.1	0.1	0.0	0.0	-0.4	0.0	0.0
October	0.0	0.1	0.1	0.0	0.0	0.0	-0.1	0.0	0.0
November	-0.1	0.0	0.1	0.0	0.0	0.0	0.0	-0.1	0.0
December	-0.1	-0.1	0.1	0.0	0.0	0.0	0.1	-0.1	0.0
January	-0.1	-0.1	0.1	-0.1	0.0	0.0	0.1	-0.1	0.0

(a) : Change is shown in terms of percentage points. Source: *Labour Force, Australia, Preliminary* (6202.0).

TABLE 9.12. AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
	PERSONS — ORIGINAL (\$ PER WEEK)								
1994-05									
19 August	560.80	542.20	505.50	507.40	516.20	491.70	561.40	601.20	537.20
18 November	562.30	551.70	501.80	505.10	538.80	501.20	564.70	590.90	541.50
17 February	571.80	561.30	496.00	527.90	537.10	502.70	572.60	610.30	548.20
19 May	573.20	558.50	501.20	513.30	539.90	500.70	565.70	616.20	548.10
1995-06									
18 August	578.50	549.70	503.50	510.20	544.40	495.60	578.20	623.40	547.80
17 November	582.90	563.60	505.50	510.60	548.40	513.80	568.30	632.40	554.30
16 February	594.30	570.30	506.80	527.20	560.80	510.00	576.40	639.70	562.60
17 May	600.20	570.00	509.00	534.60	552.50	503.30	571.80	641.40	564.40
1996-07									
16 August	612.10	557.80	519.80	523.60	549.90	506.50	579.00	647.70	566.60
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1995-06									
18 August	0.9	-1.6	0.5	-0.6	0.8	-1.0	2.2	1.2	-0.1
17 November	0.8	2.5	0.4	0.1	0.7	3.7	-1.7	1.4	1.2
16 February	2.0	1.2	0.3	3.3	2.3	-0.7	1.4	1.2	1.5
17 May	1.0	-0.1	0.4	1.4	-1.5	-1.3	-0.8	0.3	0.3
1996-07									
16 August	2.0	-2.1	2.1	-2.1	-0.5	0.6	1.3	1.0	0.4
MALES — ORIGINAL (\$ PER WEEK)									
1994-05									
19 August	658.00	641.70	589.00	591.40	643.80	591.50	656.40	706.80	634.50
18 November	670.10	649.40	595.50	586.90	663.70	600.90	660.20	699.10	643.10
17 February	680.00	661.40	587.00	620.10	655.20	601.70	666.80	708.00	650.10
19 May	682.40	664.60	596.40	601.10	656.60	608.80	666.80	718.50	652.70
1995-06									
18 August	687.90	657.00	600.00	600.80	677.00	598.70	674.20	733.00	654.80
17 November	692.00	672.50	602.30	607.60	682.70	615.50	674.10	749.10	662.70
16 February	699.50	675.50	595.80	631.40	691.80	617.80	676.70	759.70	668.10
17 May	707.60	673.20	602.40	640.50	687.30	621.90	680.50	742.60	671.50
1996-07									
16 August	715.70	662.30	615.60	628.50	691.10	624.30	672.50	762.00	673.50
FEMALES — ORIGINAL (\$ PER WEEK)									
1994-05									
19 August	444.30	417.20	401.20	410.80	381.80	387.90	455.50	500.70	421.30
18 November	439.80	437.30	390.00	410.20	398.50	396.00	455.30	491.20	424.90
17 February	449.00	442.30	390.10	415.80	405.20	393.50	468.10	512.80	430.60
19 May	451.20	435.40	396.20	410.80	403.90	385.60	462.00	516.50	429.90
1995-06									
18 August	455.20	430.30	399.10	408.60	401.30	384.80	473.40	511.30	429.50
17 November	455.20	432.60	399.90	396.30	406.50	403.20	454.60	516.00	430.00
16 February	467.40	440.70	410.70	402.40	414.90	391.80	469.40	525.90	439.40
17 May	472.40	441.90	409.70	408.30	410.60	389.30	456.50	541.30	441.10
1996-07									
16 August	489.30	432.30	415.00	403.60	411.30	387.70	475.90	545.60	445.10

Source: Average Weekly Earnings, States and Australia (6302.0).

TABLE 9.13. TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1987-88	23.5	15.7	5.6	3.1	5.5	0.9	0.9	1.9	57.2
1988-89	27.4	20.7	8.9	3.0	5.2	1.0	1.0	2.3	69.5
1989-90	22.8	16.3	8.4	3.7	3.8	1.1	0.9	2.4	59.5
1990-91	14.8	5.7	6.1	1.8	2.3	0.7	0.6	2.0	34.1
1991-92	8.9	5.4	5.0	1.7	2.1	0.6	0.4	1.4	25.6
1992-93	10.7	6.2	4.8	1.7	3.3	0.5	0.6	1.3	29.3
1993-94	15.8	11.4	6.4	2.4	4.3	0.7	0.6	1.5	43.1
1994-95	26.4	12.2	9.4	3.7	5.8	1.4	0.8	1.6	61.4
1995-96	27.2	12.7	7.6	2.3	6.0	0.9	0.9	1.1	58.9
QUARTERLY ('000) — ORIGINAL									
1994-95									
18 November	29.3	12.8	9.4	4.5	6.5	1.6	0.6	1.4	66.0
17 February	24.1	13.5	9.5	2.5	4.8	1.0	0.6	1.3	57.2
19 May	23.9	10.2	6.1	3.3	6.2	1.7	1.0	1.3	53.7
1995-96									
19 August	32.0	10.6	9.3	2.5	4.9	0.8	1.0	0.8	62.0
17 November	25.4	12.0	6.8	1.5	6.9	1.1	1.0	1.4	56.1
16 February	26.8	16.7	7.2	2.7	7.0	1.0	0.9	1.6	63.9
17 May	24.5	11.6	7.3	2.4	5.4	0.8	0.9	0.8	53.6
1996-97									
16 August	25.2	13.6	9.0	5.0	7.5	1.3	0.9	0.9	63.5
15 November	25.6	12.8	9.0	2.6	8.8	1.1	1.1	1.4	62.3

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.14. AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE									
1987-88	1.33	1.54	1.26	1.01	1.39	1.26	1.70	0.89	1.35
1988-89	1.37	1.52	1.42	1.12	1.71	1.29	2.04	0.90	1.42
1989-90	1.35	1.63	1.34	1.27	1.73	1.35	1.79	0.90	1.45
1990-91	1.21	1.21	1.08	1.13	1.56	1.16	1.40	0.99	1.21
1991-92	1.12	1.06	1.04	0.87	1.46	1.05	1.20	0.96	1.10
1992-93	1.24	1.12	1.06	0.94	1.31	1.02	1.37	0.81	1.14
1993-94	1.33	1.31	1.14	1.00	1.30	0.91	1.56	0.82	1.25
1994-95	1.19	1.43	1.23	1.15	1.40	1.02	1.25	0.56	1.26
1995-96	1.13	1.20	1.10	0.98	1.25	0.89	1.36	0.48	1.13
QUARTERLY — ORIGINAL									
1994-95									
18 November	1.28	1.58	1.25	1.17	1.70	1.15	1.54	0.60	1.37
17 February	1.13	1.39	1.21	1.10	1.28	1.05	0.82	0.47	1.21
19 May	1.18	1.32	1.16	1.17	1.22	0.86	0.89	0.51	1.19
1995-96									
19 August	1.12	1.09	1.08	1.04	1.28	0.82	0.92	0.49	1.09
17 November	1.15	1.27	1.05	0.95	1.34	0.94	1.11	0.50	1.15
16 February	1.10	1.29	1.06	0.87	1.25	0.91	1.63	0.45	1.13
17 May	1.15	1.16	1.20	1.06	1.14	0.89	1.79	0.49	1.14
1996-97									
16 August	1.05	0.97	0.97	0.96	1.18	0.78	1.66	0.44	1.01
15 November	1.18	1.27	1.01	0.96	1.20	0.78	1.11	0.49	1.14

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.15. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
ANNUAL									
1990-91	87,704	68,349	59,885	28,694	31,964	7,990	2,048	7,087	293,721
1991-92	111,420	85,738	80,577	31,765	48,323	10,431	2,497	8,555	379,306
1992-93	129,788	104,579	96,576	36,960	59,395	11,130	3,930	10,780	453,138
1993-94	154,735	130,335	108,620	45,725	75,881	12,579	4,297	12,313	544,485
1994-95	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	451,348
1995-96	138,217	106,750	82,026	38,707	60,792	11,152	4,291	9,600	451,535
MONTHLY — ORIGINAL									
1995-96									
October	11,045	8,787	7,548	3,257	5,097	954	367	742	37,797
November	12,481	8,998	7,725	3,593	5,197	1,035	473	987	40,489
December	9,776	8,229	5,977	2,981	4,292	864	373	746	33,238
January	9,216	8,022	6,159	2,965	4,727	840	290	681	32,900
February	12,095	9,990	7,466	3,482	5,563	911	428	882	40,817
March	12,697	9,800	7,548	3,694	5,582	988	375	902	41,586
April	10,882	9,140	5,515	3,271	4,905	849	320	810	35,692
May	13,340	10,051	6,517	3,276	5,733	942	284	801	40,944
June	12,261	8,382	5,568	2,707	4,827	841	242	707	35,535
1996-97									
July	14,719	9,995	6,950	3,013	5,593	1,032	317	1,001	42,620
August	13,526	9,826	7,231	2,776	5,031	1,163	302	849	40,704
September	13,402	10,135	7,321	3,064	4,755	1,067	309	857	40,910
October	12,969	9,925	7,372	2,965	5,560	1,117	317	797	41,022
November	12,847	8,728	7,168	3,115	4,843	909	370	750	38,730
December	11,777	8,572	7,069	2,959	4,701	791	374	784	37,027
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1995-96									
June	-8.1	-16.6	-14.6	-17.4	-15.8	-10.7	-14.8	-11.7	-13.2
1996-97									
July	20.0	19.2	24.8	11.3	15.9	22.7	31.0	41.6	19.9
August	-8.1	-1.7	4.0	-7.9	-10.0	12.7	-4.7	-15.2	-4.5
September	-0.9	3.1	1.2	10.4	-5.5	-8.3	2.3	0.9	0.5
October	-3.2	-2.1	0.7	-3.2	16.9	4.7	2.6	-7.0	0.3
November	-0.9	-12.1	-2.8	5.1	-12.9	-18.6	16.7	-5.9	-5.6
December	-8.3	-1.8	-1.4	-5.0	-2.9	-13.0	1.1	4.5	-4.4
TOTAL VALUE OF DWELLING UNITS									
ANNUAL (\$ MILLION)									
1990-91	7,625.8	4,784.7	3,680.0	1,731.2	1,945.6	368.4	118.6	521.3	20,775.7
1991-92	10,051.9	6,323.5	5,516.4	2,083.8	3,143.4	513.0	165.0	741.5	28,538.4
1992-93	12,308.6	8,193.3	7,398.0	2,569.5	4,337.3	612.1	302.9	1,056.2	36,778.0
1993-94	16,238.7	10,369.2	9,197.6	3,388.0	6,258.0	772.9	366.0	1,241.6	47,831.9
1994-95	15,316.7	8,803.1	7,860.5	2,879.7	5,398.9	725.7	374.6	946.8	42,306.0
1995-96	15,867.7	9,405.5	7,750.1	2,982.2	5,536.2	769.4	424.3	944.7	43,680.1
MONTHLY — ORIGINAL (\$ MILLION)									
1995-96									
October	1,264.5	753.4	706.4	246.9	462.7	66.9	36.4	76.5	3,613.7
November	1,433.4	786.7	715.0	271.3	484.0	70.3	43.1	96.8	3,900.5
December	1,116.0	719.4	556.3	231.2	397.1	59.6	36.3	74.3	3,190.2
January	1,043.7	714.1	577.5	226.9	429.3	59.1	29.3	67.4	3,147.3
February	1,352.2	872.8	702.3	264.6	501.4	63.3	40.7	86.8	3,884.2
March	1,497.7	852.0	719.5	284.8	510.5	69.4	37.1	88.4	4,059.2
April	1,298.0	797.3	555.6	249.5	432.8	58.9	31.5	80.3	3,503.8
May	1,572.6	911.2	619.6	252.0	529.5	64.7	28.6	77.8	4,056.0
June	1,417.1	753.0	544.7	213.6	440.9	58.3	24.6	69.7	3,521.9
1996-97									
July	1,701.6	898.2	664.2	237.8	521.2	66.1	32.8	102.3	4,224.2
August	1,599.4	872.3	684.7	216.9	484.1	77.2	35.1	84.4	4,054.1
September	1,573.9	897.8	687.4	250.6	443.6	68.8	34.6	87.1	4,043.8
October	1,567.9	900.6	701.0	233.6	504.8	75.9	35.1	77.0	4,095.9
November	1,615.0	796.8	680.0	248.1	461.6	60.7	37.2	80.3	3,979.8
December	1,508.7	813.3	687.0	248.7	464.8	54.4	42.4	84.0	3,903.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
June	-9.9	-17.4	-12.1	-15.2	-16.7	-9.9	-14.1	-10.4	-13.2
1996-97									
July	20.1	19.3	21.9	11.3	18.2	13.3	33.4	46.9	19.9
August	-6.0	-2.9	3.1	-8.8	-7.1	16.9	7.1	-17.5	-4.0
September	-1.6	2.9	0.4	15.5	-8.4	-11.0	-1.5	3.3	-0.3
October	-0.4	0.3	2.0	-6.8	13.8	10.4	1.6	-11.6	1.3
November	3.0	-11.5	-3.0	6.2	-8.6	-20.1	5.9	4.3	-2.8
December	-6.6	2.1	1.0	0.2	0.7	-10.4	14.0	4.6	-1.9

(a) : Excludes alterations and additions. Source: *Housing Finance for Owner Occupation, Australia* (5609.0).

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer Germany after unification.

2. **Consumer price index.** Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."

Table 10.13 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (ie 1989-90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1990 = 100.0).

RELATED PUBLICATIONS

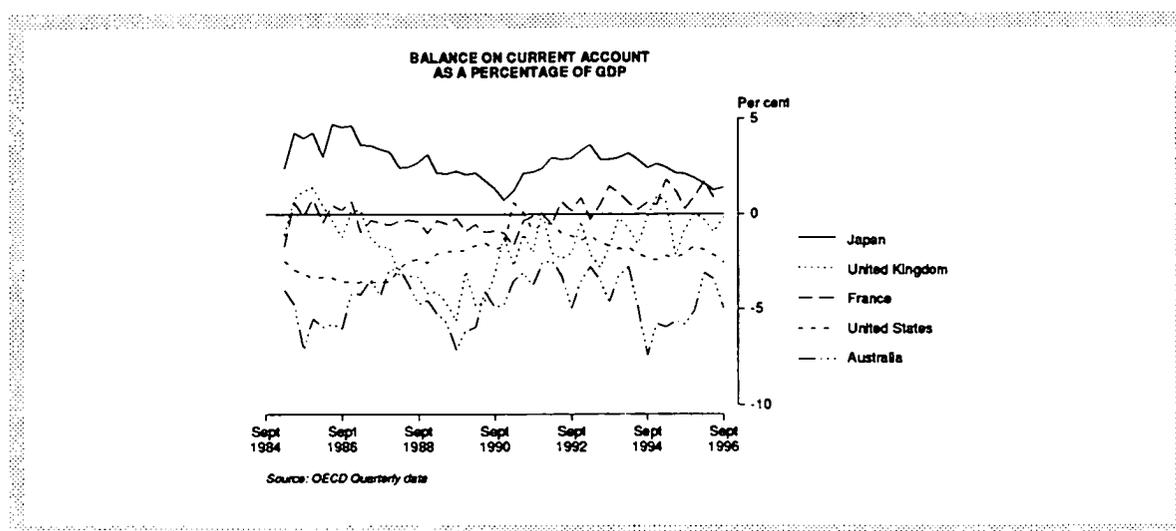
Consumer Price Index (6401.0)

Main Economic Indicators - Organisation for Economic Co-operation and Development (OECD)

TABLE 10.1. REAL GROSS DOMESTIC PRODUCT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
	ANNUAL (1990 = 100.0)								
1987-88	93.8	88.1	na	91.5	na	95.3	95.9	92.4	92.4
1988-89	97.3	92.9		95.7		99.0	99.3	96.1	96.5
1989-90	99.8	97.5		99.0		100.1	100.6	99.1	99.9
1990-91	99.1	102.4		100.2	100.4	98.8	98.5	100.6	99.1
1991-92	100.1	104.7	113.6	101.7	101.9	97.5	98.7	102.2	99.7
1992-93	102.9	104.8	113.3	101.1	100.9	98.3	99.8	103.5	102.9
1993-94	105.7	105.4	114.6	101.6	101.2	101.3	102.9	105.4	107.3
1994-95	108.9	106.3	118.0	105.1	104.4	104.9	107.1	108.3	111.8
1995-96	111.0	109.4	119.3	106.2	106.3	107.0	108.2	110.4	116.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	3.8	5.5	na	3.6	na	5.3	5.7	4.2	5.3
1988-89	3.6	5.5		4.5		3.9	3.5	4.0	4.4
1989-90	2.6	4.9		3.5		1.2	1.3	3.1	3.5
1990-91	-0.7	5.1		1.2		-1.3	-2.0	1.5	-0.8
1991-92	1.0	2.2		1.5	1.5	-1.3	0.2	1.6	0.6
1992-93	2.8	0.2	-0.2	-0.6	-1.0	0.8	1.1	1.3	3.2
1993-94	2.7	0.5	1.1	0.5	0.3	3.0	3.1	1.9	4.3
1994-95	3.1	0.8	2.9	3.5	3.1	3.6	4.1	2.7	4.2
1995-96	1.9	3.0	1.1	1.0	1.8	2.0	1.0	1.9	4.2
SEASONALLY ADJUSTED (1990 = 100.0)									
1994-95									
September	108.2	106.3	116.7	104.0	103.3	104.0	106.0	107.6	110.6
December	109.0	106.0	117.9	105.1	103.6	104.8	107.3	108.2	111.8
March	109.2	105.9	118.3	105.6	105.2	105.3	107.7	108.5	111.9
June	109.4	107.0	119.1	105.8	105.4	105.7	107.4	108.9	112.7
1995-96									
September	110.4	107.3	119.1	106.0	106.1	106.1	107.8	109.6	114.6
December	110.5	108.8	119.2	105.5	106.2	106.7	108.0	109.9	115.5
March	111.0	111.0	118.7	106.7	106.6	107.3	108.3	110.7	117.9
June	112.3	110.7	120.4	106.5	106.2	108.0	108.6	111.4	118.0
1996-97									
September	112.9	110.8	121.4	107.5	nya	108.5	109.5	nya	118.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	0.9	0.3	0.0	0.2	0.7	0.4	0.4	0.6	1.7
December	0.1	1.4	0.1	-0.5	0.1	0.6	0.2	0.3	0.8
March	0.5	2.0	-0.4	1.1	0.4	0.6	0.3	0.7	2.1
June	1.2	-0.3	1.4	-0.2	-0.4	0.7	0.3	0.6	0.1
1996-97									
September	0.5	0.1	0.8	0.9	nya	0.5	0.8	nya	0.8

(a) : Data for Japan measure real gross national product. (b) : The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

**TABLE 10.2. BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1987-88	-3.1	2.9	na	-0.4	-0.4	-2.5	-3.2	-3.4
1988-89	-2.2	2.6		-0.5	-1.4	-4.1	-4.1	-5.1
1989-90	-1.7	2.1		-0.6	-1.4	-4.5	-4.0	-5.8
1990-91	-0.7	1.4		-1.0	-1.6	-2.0	-3.6	-4.1
1991-92	-0.7	2.6	-1.0	0.0	-2.2	-1.6	-4.1	-3.0
1992-93	-1.3	3.2	-0.5	0.3	-1.0	-1.8	-3.7	-3.7
1993-94	-1.8	3.0	-0.7	0.8	1.7	-1.1	-4.0	-3.9
1994-95	-2.3	2.4	-1.1	1.0	1.9	-0.2	-2.4	-6.2
1995-96	-1.9	1.7	-1.0	1.0	2.9	-0.5	-0.4	-4.3
SEASONALLY ADJUSTED								
1994-95								
September	-2.3	2.4	-2.2	0.6	1.7	-0.1	-2.0	-7.4
December	-2.4	2.6	-1.2	0.5	1.6	0.9	-1.4	-5.8
March	-2.2	2.5	-0.5	1.8	1.4	0.7	-3.5	-5.9
June	-2.3	2.2	-0.3	1.2	2.8	-2.1	-2.7	-5.6
1995-96								
September	-2.1	2.1	-1.6	0.3	3.2	-0.8	-0.3	-5.8
December	-1.7	1.9	-1.0	0.9	2.6	0.0	0.6	-5.1
March	-1.9	1.6	-0.6	1.7	2.0	-0.3	-2.5	-3.1
June	-2.1	1.3	-0.7	0.9	3.8	-0.9	0.5	-3.4
1996-97								
September	-2.5	1.4	-1.2	nya	nya	-0.2	0.9	-4.9

(a) : Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for, Japan and Germany, where real gross national product replaces gross domestic product. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.3. BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (\$US MILLION)									
1987-88	-136,797	73,749	69,431	-3,655	-7,707	-32,772	5,038	248	544
1988-89	-112,829	77,747	74,205	-6,421	-13,524	-48,852	5,298	-2,906	1,428
1989-90	-103,029	56,755	73,369	-6,719	-11,320	-43,417	6,073	-1,587	-477
1990-91	-84,114	58,313	30,686	-10,804	-12,539	-30,964	12,031	2,779	304
1991-92	-71,397	93,358	18,015	1,847	-13,396	-26,465	9,582	3,119	1,245
1992-93	-102,894	113,646	31,673	8,987	6,183	-27,936	13,952	858	837
1993-94	-129,871	122,555	39,961	15,695	23,857	-25,272	12,915	65	742
1994-95	-165,260	117,037	50,578	18,884	23,706	-20,591	22,805	-5,652	-201
1995-96	-153,283	78,830	58,755	19,783	35,114	-26,888	31,817	-1,473	-501
SEASONALLY ADJUSTED (\$US MILLION)									
1995-96									
September	-123,541	85,697	56,761	15,213	28,572	-24,845	28,214	-1,523	-736
October	-118,903	51,770	48,080	14,300	23,262	-30,991	27,543	-2,289	506
November	-112,166	92,792	65,656	24,661	31,847	-13,595	24,975	-4,054	-145
December	-115,866	81,430	48,586	14,328	11,679	-23,569	34,762	1,238	-666
January	-145,289	57,230	36,260	15,904	17,210	-22,838	26,967	-414	-1,362
February	-116,102	42,772	57,296	19,534	40,270	-24,916	19,175	-2,900	-776
March	-123,310	68,737	49,401	22,449	31,193	-18,787	25,367	2,969	-1,098
April	-130,947	25,135	51,167	6,219	34,120	-24,064	26,166	-2,327	-171
May	-144,122	48,113	52,825	21,451	49,522	-23,336	30,857	-1,940	857
June	-128,594	63,022	34,045	18,453	31,685	-22,209	26,858	1,803	-1,794
1996-97									
July	-156,192	32,588	68,439	20,006	48,653	-19,564	26,402	120	1,318
August	-142,965	65,284	55,975	26,014	63,361	-10,788	35,667	-552	-937
September	-158,959	46,483	60,432	18,913	25,971	-19,915	24,640	-828	-318
October	-126,984	45,873	61,508	32,776	nya	-13,054	17,265	-846	1,029
November	nya	79,822	nya	nya	nya	nya	nya	nya	466

(a) : All series are exports (fob) less imports (cif), except the United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis. (b) : Excludes trade with the German Democratic Republic. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4. PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany (a)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1987-88	94.3	89.1	nya	92.9	92.5	92.9	93.8	90.8
1988-89	97.4	93.4		96.0	96.2	98.5	97.7	94.9
1989-90	99.5	98.2		99.0	99.0	100.0	99.8	99.0
1990-91	99.6	101.2		100.5	101.3	98.9	98.7	100.0
1991-92	100.4	104.1	100.8	102.1	103.7	97.4	99.2	102.9
1992-93	103.6	104.8	102.7	102.9	102.2	98.8	100.4	106.0
1993-94	106.7	107.0	103.7	103.4	102.0	101.4	102.7	109.1
1994-95	109.6	108.7	105.1	105.5	103.5	103.8	104.9	114.3
1995-96	112.2	112.1	106.8	107.6	104.9	105.9	106.8	119.2
SEASONALLY ADJUSTED (1990 = 100.0)								
1994-95								
September	108.6	108.5	104.1	104.9	102.8	103.0	104.2	113.0
December	109.5	108.3	104.6	105.2	103.1	103.8	105.2	113.8
March	109.7	108.7	105.2	105.1	103.8	103.9	104.9	114.4
June	110.6	109.3	106.6	106.7	104.5	104.7	105.4	116.0
1995-96								
September	111.3	110.5	106.3	106.7	104.8	104.8	106.1	117.3
December	111.6	111.5	106.2	106.4	104.8	105.2	106.1	118.6
March	112.5	113.8	107.0	109.1	104.9	106.5	107.4	120.1
June	113.4	112.6	107.6	108.1	105.0	107.2	107.6	120.9
1996-97								
September	113.6	112.5	107.9	109.2	nya	108.2	108.0	121.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
September	0.6	1.1	-0.3	0.0	0.3	0.2	0.6	1.1
December	0.3	1.0	-0.1	-0.3	0.0	0.4	0.0	1.1
March	0.9	2.0	0.7	2.5	0.1	1.2	1.3	1.3
June	0.8	-1.0	0.6	-0.9	0.1	0.6	0.2	0.6
1996-97								
September	0.1	-0.1	0.2	1.0	nya	1.0	0.3	0.3

(a) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.5. PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1987-88	98.9	81.3	na	86.0	89.2	93.7	94.2	97.7
1988-89	100.5	88.3		94.2	94.3	101.8	101.2	111.6
1989-90	101.7	96.0		99.1	99.3	102.4	103.9	106.6
1990-91	95.9	103.1		100.1	99.6	94.6	96.7	94.4
1991-92	95.2	102.5	102.5	99.2	101.3	89.6	96.3	89.0
1992-93	100.4	100.4	99.4	93.7	92.6	89.2	95.1	95.3
1993-94	107.1	99.5	98.2	90.4	85.3	91.0	99.4	103.5
1994-95	115.0	98.5	103.1	93.8	88.8	92.9	102.6	114.4
1995-96	120.0	105.0	101.2	93.8	93.0	93.0	102.9	115.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	1.6	12.5	na	7.7	5.2	16.3	14.7	13.6
1988-89	1.7	8.7		9.6	5.7	8.7	7.4	14.2
1989-90	1.2	8.7		5.1	5.3	0.6	2.6	-4.4
1990-91	-5.7	7.3		1.0	0.3	-7.6	-6.9	-11.5
1991-92	-0.7	-0.5		-0.9	1.7	-5.2	-0.5	-5.8
1992-93	5.4	-2.1	-3.1	-5.6	-8.6	-0.5	-1.2	7.1
1993-94	6.7	-0.8	-1.2	-3.5	-7.9	2.0	4.5	8.6
1994-95	7.4	-1.0	5.0	3.8	4.1	2.1	3.2	10.5
1995-96	4.4	6.6	-1.8	0.0	4.7	0.1	0.3	1.2
SEASONALLY ADJUSTED (1990 = 100.0)								
1994-95								
September	112.7	99.5	101.2	92.7	86.8	91.7	102.1	113.5
December	114.4	98.0	104.3	94.2	87.5	93.9	104.1	115.7
March	116.4	97.2	103.1	95.1	89.6	93.9	102.2	114.3
June	116.3	99.3	103.7	93.2	91.2	92.1	101.9	114.0
1995-96								
September	117.7	99.8	102.9	94.5	92.1	90.7	100.6	114.4
December	118.1	103.5	102.1	94.2	93.4	92.1	102.2	111.7
March	121.2	107.0	96.4	93.4	92.9	93.6	104.6	117.5
June	123.3	109.6	103.4	93.2	93.4	95.5	104.2	119.3
1996-97								
September	125.8	109.7	104.0	94.1	nya	93.6	108.7	124.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
September	1.2	0.6	-0.8	1.4	1.0	-1.6	-1.3	0.4
December	0.3	3.7	-0.8	-0.3	1.5	1.6	1.6	-2.4
March	2.6	3.4	-5.6	-0.9	-0.6	1.7	2.3	5.1
June	1.8	2.4	7.2	-0.2	0.6	2.0	-0.4	1.6
1996-97								
September	2.0	0.1	0.6	1.0	nya	-2.0	4.3	3.9

(a) : Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

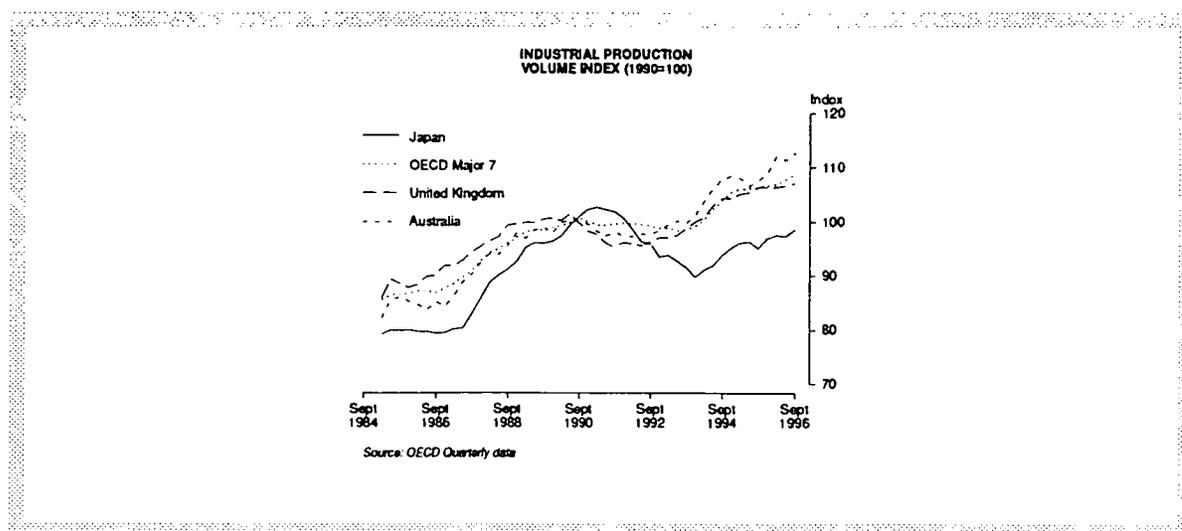


TABLE 10.6. INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
	ANNUAL (1990 = 100.0)								
1987-88	96.8	86.9	88.8	92.7	93.5	95.9	102.1	93.2	92.7
1988-89	99.9	93.8	92.8	96.9	98.2	99.7	103.8	97.5	97.1
1989-90	99.8	97.2	97.4	99.6	100.7	100.8	102.1	99.1	99.3
1990-91	98.6	102.1	103.0	99.3	99.1	98.0	96.9	99.9	98.8
1991-92	99.9	99.4	102.9	98.8	99.9	95.8	96.1	99.6	97.6
1992-93	103.6	94.0	96.0	95.5	96.9	97.0	99.0	98.8	98.9
1993-94	108.0	91.1	94.5	94.4	97.5	100.7	103.9	100.2	102.8
1994-95	113.8	95.4	99.0	99.5	104.9	104.9	111.5	105.5	107.8
1995-96	116.4	96.7	98.3	98.9	107.0	106.5	112.1	107.0	110.0
SEASONALLY ADJUSTED (1990 = 100.0)									
1994-95									
September	112.0	93.9	97.4	99.1	103.4	104.5	109.8	104.1	108.0
December	113.8	95.2	99.7	99.9	105.5	104.5	111.9	105.6	108.6
March	114.9	96.2	99.0	99.6	104.7	105.2	112.5	106.2	108.1
June	114.5	96.4	99.8	99.5	105.8	105.6	111.7	106.3	106.7
1995-96									
September	115.4	95.1	99.0	100.1	108.0	106.4	112.0	106.5	107.6
December	115.6	97.0	97.6	98.0	109.4	106.4	111.7	106.8	109.1
March	116.4	97.5	97.7	98.7	105.5	106.5	112.1	107.0	112.2
June	118.3	97.3	98.9	99.0	105.2	106.8	112.6	107.9	111.4
1996-97									
September	119.6	98.6	100.0	100.8	105.0	107.1	114.7	109.0	112.8

Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.7. CONSUMER PRICE INDEX (ALL ITEMS)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1987-88	88.7	94.5	94.0	92.0	86.3	82.3	89.1	89.6	83.6	86.9
1988-89	92.7	95.7	96.0	94.9	91.3	88.1	93.0	93.2	89.7	91.0
1989-90	97.2	98.4	98.6	98.3	97.0	95.2	97.8	97.4	96.9	97.6
1990-91	102.5	101.8	101.3	101.6	103.3	103.5	103.1	102.4	102.0	101.8
1991-92	105.8	104.3	106.7	104.6	109.4	108.0	106.4	106.0	104.0	103.0
1992-93	109.1	105.5	111.3	106.7	114.4	110.6	108.2	109.1	105.0	104.2
1993-94	111.9	106.6	115.3	108.8	119.1	112.9	109.3	111.7	106.9	105.6
1994-95	115.1	106.6	118.0	110.6	124.3	116.2	110.5	114.3	110.4	109.1
1995-96	118.2	106.2	119.9	112.9	130.8	119.6	112.5	116.9	115.1	112.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	4.2	0.3	0.9	2.9	5.0	4.0	4.2	3.3	7.4	10.3
1988-89	4.6	1.3	2.1	3.2	5.7	7.0	4.4	4.0	7.3	4.7
1989-90	4.8	2.8	2.8	3.5	6.3	8.1	5.1	4.5	8.0	7.2
1990-91	5.5	3.4	2.7	3.4	6.5	8.7	5.5	5.1	5.3	4.4
1991-92	3.2	2.5	5.3	2.9	5.9	4.3	3.2	3.5	1.9	1.2
1992-93	3.1	1.1	4.3	2.0	4.6	2.4	1.7	2.9	1.0	1.2
1993-94	2.6	1.0	3.6	1.9	4.1	2.1	1.0	2.5	1.8	1.3
1994-95	2.9	0.1	2.3	1.7	4.4	2.9	1.1	2.3	3.2	3.3
1995-96	2.7	-0.4	1.6	2.1	5.2	2.9	1.8	2.3	4.2	2.7
ORIGINAL (1990 = 100.0)										
1994-95										
September	114.0	106.5	117.4	109.8	121.7	114.6	109.5	113.3	108.5	107.2
December	114.5	107.0	117.4	110.3	123.1	115.4	109.8	113.9	109.3	108.5
March	115.5	106.4	118.3	110.9	125.1	116.4	111.0	114.6	111.2	109.8
June	116.5	106.7	118.9	111.4	127.5	118.5	111.8	115.6	112.6	110.8
1995-96										
September	117.0	106.3	119.4	111.8	128.7	118.8	112.1	116.0	114.0	111.0
December	117.6	106.2	119.4	112.4	130.4	119.0	112.1	116.4	114.9	111.7
March	118.6	105.9	120.1	113.2	131.3	119.6	112.6	117.1	115.3	112.2
June	119.8	106.6	120.7	114.1	132.9	121.2	113.4	118.2	116.1	113.0
1996-97										
September	120.4	106.3	121.2	113.8	133.2	121.4	113.6	118.6	116.4	113.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96										
September	2.6	-0.2	1.7	1.8	5.8	3.7	2.4	2.4	5.1	3.5
December	2.7	-0.7	1.7	1.9	5.9	3.1	2.1	2.2	5.1	2.9
March	2.7	-0.5	1.5	2.1	5.0	2.7	1.4	2.2	3.7	2.2
June	2.8	-0.1	1.5	2.4	4.2	2.3	1.4	2.2	3.1	2.0
1996-97										
September	2.9	0.0	1.5	1.8	3.5	2.2	1.3	2.2	2.1	2.4

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.8. PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1987-88	89.2	96.7	94.3	93.4	88.9	88.3	95.8	91.5	85.4	88.3
1988-89	93.1	96.9	97.2	99.5	93.4	92.3	99.4	94.9	91.3	92.3
1989-90	97.3	99.4	99.1	100.2	98.1	97.2	99.5	98.2	97.2	99.3
1990-91	101.7	100.8	101.2	99.7	102.0	102.9	100.1	101.4	101.4	100.1
1991-92	102.6	100.6	103.2	98.2	104.2	107.4	98.3	102.2	101.8	101.4
1992-93	104.4	99.5	104.1	96.5	107.1	111.0	101.3	103.3	104.2	105.2
1993-94	104.6	97.5	104.0	95.4	111.0	114.9	105.0	103.6	105.4	107.6
1994-95	106.4	96.5	105.8	99.7	117.6	118.2	113.7	105.8	107.8	108.6
1995-96	108.6	95.7	107.1	100.7	124.1	122.6	118.0	107.8	110.5	109.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	2.4	-0.4	0.8	2.2	3.8	3.8	4.2	2.1	7.3	5.2
1988-89	4.3	0.2	3.0	6.5	5.1	4.6	3.7	3.7	6.9	4.5
1989-90	4.5	2.5	2.0	0.7	4.9	5.2	0.1	3.5	6.5	7.6
1990-91	4.5	1.4	2.1	-0.4	4.0	5.9	0.6	3.3	4.4	0.8
1991-92	0.9	-0.2	2.0	-1.6	2.2	4.3	-1.8	0.8	0.4	1.2
1992-93	1.8	-1.1	0.8	-1.7	2.8	3.4	3.1	1.1	2.4	3.8
1993-94	0.2	-2.0	-0.1	-1.2	3.6	3.5	3.6	0.2	1.1	2.3
1994-95	1.6	-1.0	1.8	4.5	5.9	2.9	8.3	2.1	2.3	1.0
1995-96	2.1	-0.8	1.2	1.0	5.5	3.7	3.8	1.9	2.5	0.7
ORIGINAL (1990 = 100.0)										
1994-95										
September	105.8	96.6	104.7	97.1	113.6	116.6	109.6	104.6	106.1	108.3
December	105.8	96.5	105.3	98.7	115.6	117.4	111.8	105.1	106.9	108.6
March	106.5	96.5	106.4	101.1	118.7	118.9	116.1	106.3	108.5	108.8
June	107.4	96.3	107.0	102.1	122.4	119.9	117.2	107.2	109.8	108.7
1995-96										
September	107.5	95.9	107.1	102.3	123.7	120.9	118.0	107.4	110.3	109.4
December	108.1	95.8	107.1	101.1	123.9	121.9	118.3	107.6	110.3	109.9
March	108.8	95.6	107.1	100.3	124.4	123.5	118.1	107.9	110.8	109.2
June	110.0	95.4	107.0	99.3	124.3	124.1	117.7	108.4	110.5	109.0
1996-97										
September	110.5	95.2	106.8	98.4	123.9	124.0	118.0	108.4	110.4	109.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96										
September	1.6	-0.7	2.3	5.4	8.9	3.7	7.7	2.7	4.0	1.0
December	2.2	-0.7	1.7	2.4	7.2	3.8	5.8	2.4	3.2	1.2
March	2.2	-0.9	0.7	-0.8	4.8	3.9	1.7	1.5	2.1	0.4
June	2.4	-0.9	0.0	-2.7	1.6	3.5	0.4	1.1	0.6	0.3
1996-97										
September	2.8	-0.7	-0.3	-3.8	0.2	2.6	0.0	0.9	0.1	-0.2

(a) : All series represent producer prices in manufacturing goods except France (intermediate goods). Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.9. WAGES INDEX (a)

Period	United States (b)	Japan (c)	Germany (d)	France (e)	Italy (f)	United Kingdom	Canada (g)	OECD Major 7	Australia	New Zealand (h)
ANNUAL (1990 = 100.0)										
1987-88	92.7	87.5	90.7	89.8	85.5	80.8	88.8	89.7	85.5	89.0
1988-89	95.5	91.8	94.2	92.8	90.4	87.7	92.9	93.5	91.4	94.0
1989-90	98.2	97.5	97.5	96.9	96.6	95.5	97.8	97.5	96.9	97.7
1990-91	101.7	101.7	102.9	101.7	104.4	104.2	102.6	102.5	102.0	101.7
1991-92	104.6	104.4	111.0	106.3	113.9	112.1	106.7	106.7	105.6	103.0
1992-93	107.0	104.6	117.4	109.9	117.6	118.1	109.8	109.7	107.0	104.2
1993-94	110.0	106.6	122.3	111.9	122.2	123.3	111.5	112.9	108.2	105.5
1994-95	112.7	108.3	125.3	114.4	125.5	129.3	112.8	116.2	109.6	107.2
1995-96	116.0	111.2	132.4	117.1	129.1	134.7	115.4	119.8	111.5	109.5
ORIGINAL (1990 = 100.0)										
1995-96										
September	115.2	84.5	129.3	116.3	129.2	130.5	114.7	119.0	111.1	109.0
October	114.8	84.7			129.4	132.3	114.8	119.0	111.1	
November	115.3	90.3			129.5	133.2	114.9	119.0	111.2	
December	116.4	237.9	131.4	116.8	129.5	136.1	116.3	120.0	111.3	109.0
January	116.9	87.6			128.8	133.6	115.2	120.0	111.4	
February	116.1	84.8			128.8	136.4	115.7	120.0	111.4	
March	115.8	86.4	134.1	117.1	128.8	140.7	115.4	120.0	111.8	110.0
April	117.6	87.1			129.1	136.7	115.2	121.0	112.0	
May	117.4	86.6			129.2	136.4	116.8	121.0	112.2	
June	117.7	155.8	134.7	118.1	129.5	137.5	118.7	122.0	112.3	110.0
1996-97										
July	118.1	163.8			130.9	139.0	117.2	122.0	112.4	
August	118.1	97.4			130.9	136.1	118.5	122.0	112.4	
September	119.1	87.0	134.9	119.3	130.9	136.6	119.5	123.0	112.5	111.0
October	118.6	87.1			131.4	137.6	119.7	nya	112.6	
November	119.5	92.1			nya	nya	nya	nya	nya	

(a) : Data for Germany represent hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries). (b) : Pay period including 12th of the month. (c) : Earnings of regular workers in establishments employing at least at least 30 workers. (d) : Enterprises with 10 or more employees. (e) : Data refer to beginning of period. (f) : Data refer to end of month. (g) : Data refer to last pay period of the month. (h) : Data refer to mid-month. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10. EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1987-88	96.5	95.4	95.5	97.0	98.4	95.0	96.1	96.2	92.2	103.6
1988-89	98.6	97.0	96.6	98.3	98.7	98.0	98.4	98.0	96.0	99.4
1989-90	100.0	99.1	98.6	99.7	99.4	99.7	100.0	99.5	99.6	99.4
1990-91	99.5	101.0	101.5	100.1	100.6	98.5	98.8	100.0	99.1	99.5
1991-92	99.3	102.6	101.5	99.9	101.6	95.5	97.7	100.0	97.1	98.5
1992-93	100.3	103.1	100.0	98.8	97.7	93.0	98.1	99.8	97.3	99.5
1993-94	102.7	103.3	99.1	98.0	95.1	93.5	99.6	100.6	99.1	102.9
1994-95	105.4	103.2	99.1	98.9	93.9	94.5	102.1	101.8	103.0	107.8
1995-96	106.4	103.4	nya	99.4	94.1	95.0	103.2	102.3	105.6	112.3
ORIGINAL (1990 = 100.0)										
1995-96										
September	106.2	104.5	99.2	99.4	95.0	95.0	103.9	102.5	106.0	110.3
October	106.8	103.9	99.4				103.6	102.7	105.0	
November	106.5	103.0	99.4				102.4	102.4	106.0	
December	106.1	102.4	99.4	99.4	94.3	96.0	102.0	102.1	107.0	112.5
January	104.4	101.2	nya				100.3	100.6	104.0	
February	105.3	100.8					101.0	100.9	105.0	
March	106.0	102.4		99.5	93.1	94.0	101.2	101.5	106.0	112.8
April	106.3	103.9					102.0	102.2	105.0	
May	107.2	104.5					104.6	102.8	106.0	
June	108.3	105.4		99.5	94.2	95.0	106.2	103.5	106.0	113.6
1996-97										
July	109.0	105.4					107.1	104.0	107.0	
August	108.7	104.7					107.4	103.7	106.0	
September	108.2	105.1		99.4	95.3	96.0	104.8	103.5	107.0	114.4
October	108.9	104.7					104.7	nya	107.0	
November	108.7	104.0					103.9		107.0	

(a) : All series are total employment except the United States, France, Canada, and Australia, which are civilian employment. Source: Organisation for Economic Co-operation and Development (OECD).

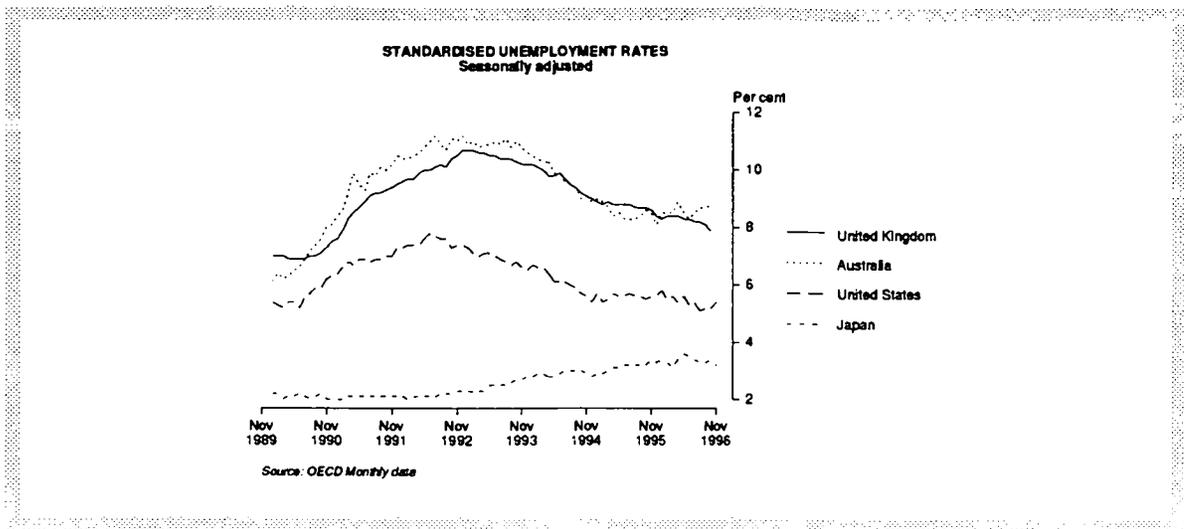


TABLE 10.11. UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (PER CENT)										
1987-88	5.4	2.4	na	9.9	9.9	8.7	7.7	na	7.5	5.3
1988-89	5.3	2.2		9.3	10.2	7.2	7.4		6.1	7.2
1989-90	5.2	2.2		8.9	9.2	6.9	7.6		6.6	7.4
1990-91	6.9	2.1		9.5	8.7	8.9	10.5		9.3	10.2
1991-92	7.8	2.1		10.4	8.7	10.0	11.5		11.0	10.1
1992-93	7.0	2.5	7.9	11.7	10.3	10.5	11.4	7.3	11.0	9.9
1993-94	6.1	2.9	8.6	12.4	11.2	9.9	10.3	7.1	9.9	8.3
1994-95	5.6	3.2	8.2	11.4	11.8	8.8	9.6	6.7	8.3	6.3
1995-96	5.3	3.5	8.9	12.3	12.0	8.3	10.0	6.8	8.3	6.1
SEASONALLY ADJUSTED (PER CENT)										
1995-96										
September	5.6	3.2	8.3	11.6	11.9	8.7	9.2	6.8	8.4	6.1
October	5.5	3.2	8.4	11.7		8.7	9.4	6.7	8.6	
November	5.6	3.4	8.5	11.9		8.6	9.4	6.8	8.5	
December	5.6	3.3	8.6	12.0	11.9	8.4	9.4	6.8	8.1	6.1
January	5.8	3.4	8.7	12.0		8.3	9.6	6.9	8.5	
February	5.5	3.3	8.9	12.1		8.4	9.6	6.9	8.5	
March	5.6	3.1	9.0	12.1	12.0	8.4	9.3	6.9	8.5	6.2
April	5.4	3.4	8.9	12.1		8.4	9.4	6.8	8.9	
May	5.6	3.6	8.9	12.2		8.3	9.4	6.9	8.5	
June	5.3	3.5	8.9	12.3	12.0	8.3	10.0	6.8	8.3	6.1
1996-97										
July	5.4	3.4	8.9	12.3		8.2	9.8	6.9	8.5	
August	5.1	3.3	8.9	12.4		8.2	9.4	6.7	8.7	
September	5.2	3.3	9.0	12.5	nya	8.1	9.9	6.8	8.7	6.3
October	5.2	3.4	9.1	12.5		7.9	10.0	6.8	8.8	
November	5.4	3.2	nya	nya		nya	10.0	nya	nya	

(a) : All series are OECD standardised unemployment rates. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.12. M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1990 = 100.0)									
1987-88	87.8	77.6	85.2	77.0	75.6	64.1	71.4	71.8	81.0
1988-89	93.8	84.9	90.8	83.7	82.9	75.6	80.3	83.1	86.4
1989-90	98.1	93.4	95.0	91.4	90.9	89.4	91.3	94.5	89.2
1990-91	100.2	100.1	106.7	98.7	99.6	100.1	100.2	99.2	99.1
1991-92	100.8	104.7	120.8	103.0	108.2	105.8	107.1	99.9	106.9
1992-93	101.9	107.6	131.2	107.8	116.2	109.1	112.1	102.2	117.6
1993-94	103.7	110.9	143.5	104.7	125.5	113.9	115.2	106.6	124.7
1994-95	107.2	115.0	148.1	106.2	126.9	119.6	118.6	114.9	131.7
1995-96	114.5	119.5	153.0	109.9	129.7	130.9	124.0	125.1	148.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	6.0	10.5	6.5	10.1	8.3	16.0	9.4	11.6	13.5
1988-89	6.8	9.3	6.5	8.6	9.7	18.0	12.5	15.8	6.6
1989-90	4.6	10.1	4.7	9.3	9.6	18.2	13.6	13.7	3.3
1990-91	2.1	7.1	12.3	7.9	9.6	12.0	9.7	4.9	11.0
1991-92	0.6	4.6	13.2	4.4	8.6	5.7	6.9	0.7	7.9
1992-93	1.1	2.7	8.6	4.7	7.4	3.2	4.7	2.3	10.0
1993-94	1.8	3.1	9.4	-2.9	8.0	4.4	2.8	4.3	6.0
1994-95	3.3	3.7	3.2	1.5	1.1	5.0	2.9	7.8	5.6
1995-96	6.8	3.9	3.3	3.4	2.2	9.4	4.6	8.9	12.8
SEASONALLY ADJUSTED (1990 = 100.0)									
1995-96									
September	113.0	118.2	149.3	110.0	128.9	127.2	122.5	121.6	141.0
October	113.5	118.6	149.8	108.8	129.3	128.1	122.9	123.0	143.4
November	113.7	119.2	150.4	110.2	129.3	129.1	123.1	124.1	145.4
December	114.2	119.5	151.8	111.2	129.5	130.0	123.6	124.9	149.1
January	114.6	119.7	152.7	110.9	129.9	131.8	124.3	125.7	145.9
February	115.0	119.8	155.3	110.3	126.6	132.3	124.7	127.1	149.5
March	116.2	120.1	156.6	110.2	130.4	133.5	125.6	127.8	151.6
April	116.7	120.6	157.5	109.2	131.7	134.4	125.7	128.7	154.3
May	116.7	121.3	158.4	109.8	132.0	135.5	126.2	129.0	160.7
June	117.3	121.9	158.9	109.2	132.9	136.4	126.0	130.2	163.3
1996-97									
July	117.6	121.9	159.2	109.2	133.3	137.1	125.6	131.9	160.2
August	118.2	122.1	160.4	109.9	133.5	138.5	126.0	132.5	161.9
September	119.0	122.6	161.1	109.4	133.7	139.8	126.2	132.9	160.5
October	119.4	nya	162.2	108.3	133.7	141.4	127.0	nya	165.1
November	nya	nya	162.7	nya	nya	142.9	nya	nya	nya
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR									
1995-96									
May	6.5	3.9	7.5	1.9	4.1	9.9	4.7	9.2	17.0
June	6.3	4.3	7.1	1.0	4.5	10.0	3.9	10.3	18.0
1996-97									
July	5.7	4.0	7.9	0.3	4.5	8.9	3.3	10.6	15.3
August	5.5	3.8	8.2	0.0	4.1	9.3	3.3	10.3	15.8
September	5.3	3.7	7.9	-0.5	3.7	9.9	3.0	9.3	13.8
October	5.2	nya	8.3	-0.5	3.4	10.4	3.3	nya	15.1
November	nya	nya	8.2	nya	nya	10.7	nya	nya	nya

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.13. CONSUMER PRICE INDEX (EXCLUDING SHELTER)

Period	United States	Japan	Germany	Canada	United Kingdom	Hong Kong	Republic of Korea	Taiwan	Indonesia	Singapore	Australia	New Zealand
ANNUAL (1989-90 = 100.0)												
1987-88	91.2	96.1	95.6	91.7	90.0	82.8	88.1	94.4	88.1	na	87.9	89.5
1988-89	95.5	97.2	97.4	95.4	94.5	90.8	93.7	97.0	94.2		93.7	93.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.5	103.4	102.7	105.5	107.7	110.8	109.1	104.0	108.7	103.3	105.6	104.0
1991-92	108.7	105.9	107.1	108.8	115.0	121.7	117.9	107.6	120.0	106.1	108.8	106.5
1992-93	112.1	106.8	110.3	110.8	118.6	130.8	123.5	111.4	129.0	108.1	111.0	108.7
1993-94	114.8	107.9	113.2	112.0	122.0	140.1	130.4	114.2	137.8	110.9	113.5	109.4
1994-95	118.0	107.8	115.2	113.4	124.8	151.4	138.0	119.1	150.3	114.5	116.5	110.5
1995-96	120.9	107.3	116.3	116.0	128.3	160.8	144.4	122.5	163.7	116.0	121.1	111.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1987-88	3.9	0.2	0.7	4.0	3.6	7.1	6.1	0.5	7.7	na	7.3	8.5
1988-89	4.7	1.1	1.9	4.0	5.0	9.7	6.4	2.8	6.9		6.6	3.9
1989-90	4.7	2.9	2.7	4.8	5.8	10.1	6.7	3.1	6.2		6.7	7.5
1990-91	5.5	3.4	2.7	5.5	7.7	10.8	9.1	4.0	8.7	3.3	5.6	4.0
1991-92	3.0	2.4	4.3	3.1	6.8	9.8	8.1	3.5	10.4	2.7	3.0	2.4
1992-93	3.1	0.8	3.0	1.8	3.1	7.5	4.7	3.5	7.5	1.9	2.0	2.1
1993-94	2.4	1.0	2.6	1.1	2.9	7.1	5.6	2.5	6.8	2.6	2.3	0.6
1994-95	2.8	-0.1	1.8	1.2	2.3	8.1	5.8	4.3	9.1	3.2	2.6	1.0
1995-96	2.5	-0.5	1.0	2.3	2.8	6.2	4.6	2.9	8.9	1.3	3.9	1.3
ORIGINAL (1989-90 = 100.0)												
1994-95												
December	117.4	108.2	114.6	112.4	123.9	149.6	136.2	117.2	147.5	114.4	115.7	110.4
March	118.2	107.4	115.3	113.9	125.1	152.9	138.4	118.8	152.6	114.5	116.9	110.6
June	119.4	107.8	115.8	115.1	126.6	155.5	140.7	121.0	155.9	115.3	118.3	111.3
1995-96												
September	119.7	107.3	116.1	115.3	127.0	158.6	141.8	121.4	157.9	115.4	119.8	111.2
December	120.2	107.3	115.7	115.3	127.7	159.6	142.3	122.0	161.6	115.6	120.8	111.6
March	121.2	106.9	116.4	116.0	128.5	160.7	145.2	122.3	167.0	116.3	121.5	112.0
June	122.6	107.8	116.9	117.3	130.0	164.1	148.1	124.3	168.1	116.8	122.3	112.8
1996-97												
September	123.1	107.3	117.3	117.5	130.3	165.5	149.6	126.1	168.5	117.3	122.7	113.0
December	124.1	nya	117.1	118.5	131.2	nya	nya	126.3	nya	nya	123.6	113.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1995-96												
December	0.4	0.0	-0.3	0.0	0.6	0.6	0.4	0.5	2.3	0.2	0.8	0.4
March	0.8	-0.4	0.6	0.6	0.6	0.7	2.0	0.2	3.3	0.6	0.6	0.4
June	1.2	0.8	0.4	1.1	1.2	2.1	2.0	1.6	0.7	0.4	0.7	0.7
1996-97												
September	0.4	-0.5	0.3	0.2	0.2	0.9	1.0	1.4	0.2	0.4	0.3	0.2
December	0.8	nya	-0.2	0.9	0.7	nya	nya	0.2	nya	nya	0.7	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
1995-96												
December	2.4	-0.8	1.0	2.6	3.1	6.7	4.5	4.1	9.6	1.0	4.4	1.1
March	2.5	-0.5	1.0	1.8	2.7	5.1	4.9	2.9	9.4	1.6	3.9	1.3
June	2.7	0.0	0.9	1.9	2.7	5.5	5.3	2.7	7.8	1.3	3.4	1.3
1996-97												
September	2.8	0.0	1.0	1.9	2.6	4.4	5.5	3.9	6.7	1.6	2.4	1.6
December	3.2	nya	1.2	2.8	2.7	nya	nya	3.5	nya	nya	2.3	2.0

Source: Consumer Price Index (6401.0).

GENERAL INFORMATION

Structure of *Australian Economic Indicators* and Cross Referencing

Australian Economic Indicators takes a market or activity approach to the presentation of statistics. The relationship between this structure and the four consolidated accounts that comprise the National Accounts is shown in Table A below. Table B following provides a cross-reference guide to industry and sector statistics.

Table A - Cross Reference to National Accounts Aggregates

<i>I DOMESTIC PRODUCTION ACCOUNT</i>			
	<u>Chapter</u>		<u>Chapter</u>
Wages, Salaries and Supplements	1,7	Consumption	1,3
Gross Operating Surplus	1,7	Investment	1,3
Net Indirect Taxes	1	Increase in Stocks	1,3,4
		Exports less Imports	1,3
<hr/>		<hr/>	
Gross Domestic Product (income based)	1	Gross Domestic Product (expenditure based)	1
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<i>II NATIONAL INCOME AND OUTLAY ACCOUNT</i>			
	<u>Chapter</u>		<u>Chapter</u>
Consumption	1,3	Wages, etc.	1,7
Saving	1,7	Net Operating Surplus	1,7
		Net income/transfers from Overseas	1,2,7
		Net Indirect Taxes	1
<hr/>		<hr/>	
Disposal of Income	1,7	National Disposable Income	1,7
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<i>III NATIONAL CAPITAL ACCOUNT</i>			
	<u>Chapter</u>		<u>Chapter</u>
Investment	1,3	Depreciation	1,7
Increase in Stocks	1,3,4	Saving	1,7
Net Lending to Overseas	2		
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Gross Accumulation	1	Finance of Gross Accumulation	1
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<i>IV OVERSEAS TRANSACTIONS ACCOUNT</i>			
	<u>Chapter</u>		<u>Chapter</u>
Exports of Goods & Services	1,2	Imports of Goods & Services	1,2,3
Income/transfers from Overseas	2,5	Income/transfers to Overseas	2,7
		Net Lending to Overseas	2
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Current Receipts from Overseas	2	Use of Current Receipts	2
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Table B - Cross Reference to Industry and Sector Statistics

<i>Chapter</i>	<i>National Accounts</i>	<i>International Accounts</i>	<i>Consumption and Investment</i>	<i>Production</i>	<i>Prices</i>	<i>Labour Force and Demography</i>	<i>Incomes and Labour Costs</i>	<i>Financial Markets</i>
<i>Sector, Industry</i>	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Table number								
Sector								
Trading enterprises ^(a)	4,5	2,11	2,3,5,6	1-12	7-12	6	2,5	4,6
Financial enterprises	3,4		5					1-7
Households ^(a)	4-6	2,11	1-4,7		1,2,7	1-10	1-5	2,3
General Government	2,4-7	7	8,9		2-4			
Overseas	2,5	1-12			5,6	9,10		6
Industry								
Agriculture, forestry, fishing and hunting	1,3	2,3	4	1,2	5,6,9	6	1	
Mining	3	3	5-7	4,5	6	6,8		
Manufacturing	3	3,4	5-7	1-3	8,11,12	6-8		
Electricity, gas and water	3		1	2		6		
Construction	3		5	6-11	7-9	6,8		2,3
Wholesale and retail trade	3		1-4,6	1,2	1,2,6			
Transport and storage	3	3,4	1		1	6,8		
Communication	3		1			6,8		
Finance, property and business services	3		1,5,7			6		
Public administration and defence	3		8,9			6		
Community services	3		8,9			6		
Recreation, personal and other services	3		1,8,9	12	1	6		
Ownership of dwellings	3		1,4		1,2,7			2,3

Note: Chapter 10, International Comparisons is not included in this table as most data in this chapter are at a national level, not sector or industry.
(a): In the National Accounts chapter, the trading enterprises sector includes only corporate trading enterprises, and the households sector also includes unincorporated enterprises.

Explanatory Notes

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. Some of the publications most relevant to *Australian Economic Indicators* are:

Australian and New Zealand Standard Industrial Classification (ANZSIC) (1292.0)

Classification Manual for Government Financial Statistics, Australia (5514.0)

Australian National Accounts: Concepts, Sources and Methods (5216.0)

Balance of Payments, Australia: Concepts, Sources and Methods (5331.0)

A Guide to Labour Statistics (6102.0)

The Australian Consumer Price Index: Concepts, Sources and Methods (6461.0)

Related Publications

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Seasonally Adjusted and Trend Estimates

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (ie trend movements);
- short term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short term irregular movements. Trend estimates are then obtained by removing the effects of the short term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short term irregularities which have influenced the original series.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983 (1308.0)*. The method used to estimate trends is described in the Information Paper *A Guide to Smoothing Time Series - Estimates of Trend (1316.0)*.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters. Sometimes the data may be so erratic that reliable trend estimates cannot be provided for the latest months. In these cases, the last few observations are not published.

Constant Price Estimates

Constant price statistics in this publication, refer to estimates in 1989-90 dollar terms, and measure values expressed at the average prices prevailing that year. Period-to-period movements in constant price estimates provide what are often called 'changes in real terms'.

Implicit Price Deflators

An implicit price deflator (IPD) is a price index obtained by dividing the current price value of a statistical aggregate by its constant price value and as such has the form of a current weighted price index. The change in the IPD between any two periods represents the effects of actual price changes and the effects of relative changes in the underlying quantity weights, or physical composition of the aggregate from which the deflator is formed.

Symbols and Other Usages

The following *symbols*, where shown in columns of figures or elsewhere in tables, mean:

- na data not available: due to either some series starting later than others, no seasonally adjusted data for some series, or data not published for other reasons. Note that where a time series is not available the symbol na is used followed by empty cells.
- nya data not yet available: used in tables from multiple sources where some series' end-dates are shorter than that of the table itself.
- . . not applicable.
- 0, 0.0 nil or rounded to zero.
- nec not elsewhere classified.

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1988-89, refer to the fiscal year ended 30 June 1989.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Metric Prefixes

- Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million