

COMMONWEALTH BUREAU OF CENSUS AND STATISTICSCANBERRA, AUSTRALIA

To be treated as strictly **CONFIDENTIAL** and **NOT** to be published, broadcast or cabled before **NOON** on **MONDAY, 29TH APRIL, 1963**.

BALANCE OF PAYMENTS : QUARTERLY SUMMARYMARCH QUARTER, 1963

This statement provides a quarterly summary of Australia's balance of payments for the years 1960-61, 1961-62 and the first three quarters of 1962-63. More comprehensive details for 1960-61 and 1961-62 were published in "Balance of Payments 1960-61, 1961-62 and first half 1962-63".

The estimates provided here vary from those published in earlier bulletins. This is due partly to some changes in concepts and revisions to estimates for various current account items and partly to changes in presentation and terminology in respect of capital items. A detailed description of the changes is given in "Notes to Tables" and Appendix II of the "Balance of Payments 1960-61, 1961-62 and first half 1962-63".

COMMONWEALTH BUREAU OF CENSUS AND STATISTICSCANBERRA, A.C.T.29TH APRIL, 1963

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NOTE: Inquiries concerning these statistics may be made in Canberra by telephoning UO413 Extension 375 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.

BALANCE OF PAYMENTS
SEPTEMBER QUARTER, 1960 TO MARCH QUARTER, 1963

(£ million)

	1960-61					1961-62					1962-63 p		
	Sept., Qtr.	Dec., Qtr.	March, Qtr.	June, Qtr.	Year	Sept., Qtr.	Dec., Qtr.	March, Qtr.	June, Qtr.	Year	Sept., Qtr.	Dec., Qtr.	March, Qtr.
CURRENT ACCOUNT (a)													
Exports f.o.b. (b)	191	222	241	271	925	244	278	273	272	1,067	228	276	282
Imports f.o.b. (b)	268	268	271	228	1,035	207	193	220	237	857	262	257	249
<u>Balance of trade</u>	-77	-46	-30	43	-110	37	85	53	35	210	-34	19	33
<u>Invisible credits</u>													
Transportation	21	21	20	20	82	20	18	21	23	82	21	23	22
Travel	3	3	4	4	14	4	4	4	4	16	4	4	4
Property income	8	8	7	8	31	9	12	9	10	40	8	9	8
Government	3	3	6	8	20	3	3	8	8	22	4	8	6
Other	15	16	16	16	63	16	17	16	17	66	17	18	19
<u>Invisible debits</u>													
Transportation	41	42	44	40	167	34	34	36	38	142	39	38	40
Travel	10	7	11	14	42	9	7	11	14	41	10	8	13
Property income	40	41	46	39	166	32	44	39	37	152	38	46	49
Government	6	6	7	7	26	6	6	7	8	27	6	7	7
Other	16	20	19	17	72	18	19	21	20	78	20	22	20
<u>Balance on Current Account</u>	-140	-111	-104	-18	-373	-10	29	-3	-20	-4	-93	-40	-37
CAPITAL ITEMS (a)													
Government loans overseas	-3	6	3	6	12	13	5	-8	-4	6	12	10	-3
Other official capital movements	2	-10	4	-16	-20	-6	1	7	-2	..	-3	3	8
Marketing Authorities	2	-2	-4	1	-3	-13	-10	-6	-4	-33	17	7	-18
Other identified capital inflow (net)	} 51	} 68	} 113	} 112	} 227	} 38	} 4	} 24	} 54	} 123	} 66	} 46	} 55
Balancing item													
Net apparent capital inflow	52	62	116	103	333	32	..	17	44	93	92	66	42
<u>Monetary Movements</u>													
Change in net I.M.F. position	..	..	..	-78	-78	..	..	78	1	79	..	..	..
Change in International Reserves	-98	-48	12	163	39	23	28	-64	23	10	-1	26	5
Other	..	-1	..	..	-1	-1	1	..	..	..	..	..	..
<u>Total Monetary Movements</u>	-98	-49	12	85	-40	22	29	14	24	89	-1	26	5

(a) For current account balances, minus sign (-) denotes deficit; for capital items other than monetary movements, minus sign (-) denotes outflow; for monetary movements, minus sign (-) denotes decrease in international reserves or net I.M.F. position or an increase in foreign holdings of Australian currency. (b) The amounts shown represent the recorded trade figures adjusted for balance of payments purposes. Adjustments affect both coverage and valuation. (c) Particulars of the Survey of Overseas Investment are not collected by quarters. Private capital movements for these periods are therefore combined with the balancing item. (p) Preliminary.