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11.30 A.M. 20 OCTOBER 1994

ECONOMIC INDICATORS, QUEENSLAND, OCTOBER 1994

MAIN FEATURES

- The provisional trend estimate for the August 1994 current account deficit was \$2,000m, up \$95m, or 5.0% on July 1994. This is the highest trend estimate of the current account deficit since December 1989.
- Queensland Gross State Product in provisional trend estimate terms increased 1.7% in June quarter 1994. The growth rate over the year ending June 1994 was 6.5%, the second highest of all States and Territories.
- The value of all building approved in Queensland increased 14.1% from July 1994 to August 1994, and 18.2% between August 1993 and August 1994. Approvals of total dwelling units in trend estimate terms increased 6.5% from August 1993 to August 1994 and increased marginally (0.3%) from July to August 1994. Housing finance for owner occupation decreased 11.4% from June to July 1994 but increased 11.2% from July 1993 to July 1994.
- Demand for finance fell during July 1994 with personal finance commitments decreasing 13.5%, commercial finance commitments decreasing 12.9% and lease finance commitments decreasing 30.0% after a strong increase in June. Over the year July 1993 to July 1994, commercial finance commitments increased 33.2%, personal finance commitments increased 28.6% and lease finance commitments increased 37.9%.
- Provisional trend estimates of new motor vehicle registrations in Queensland decreased from July to August 1994. Registrations of new passenger vehicles in trend estimate terms decreased 0.9% and total new motor vehicle registrations decreased 1.3% from July to August 1994. However, from August 1993 to August 1994, trend estimates of passenger vehicles increased 8.2% and total new motor vehicle registrations increased 10.7%. Retail trade in trend estimate terms increased 6.9% from July 1993 to July 1994.

Statistics shown in this publication are the latest available at the date of preparation. In a number of cases, figures appearing in this summary are preliminary and are subject to revision in subsequent issues. Reference should therefore always be made to the latest issue, or to the statistical publication on the specific subject when figures are not shown.

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Publications and Products (1101.0). The ABS also issues the *Publications Advice* (1105.0) on Tuesdays and Fridays which lists publications to be released in the next few days. Both the *Catalogue* and the *Publications Advice* are available from any ABS office.

For detailed explanatory notes and definitions for the items shown in this publication, readers are referred to the specific publications which are listed in the August issue.

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20 October 1994

INQUIRIES

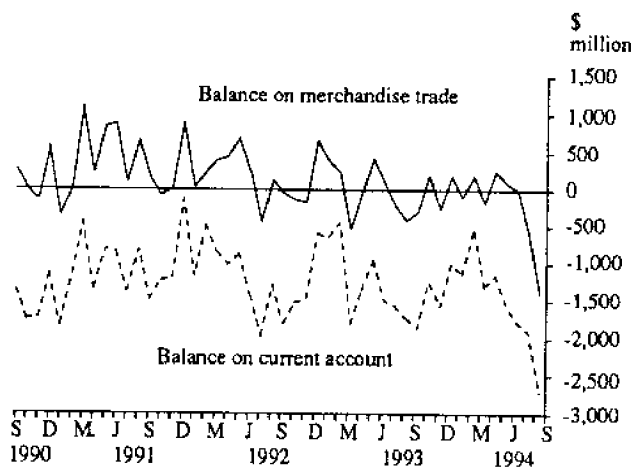
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AGGREGATE INDICATORS

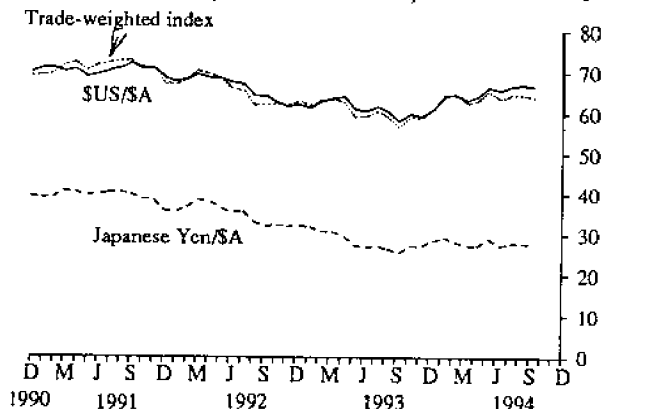
Indicator	Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year	
			One period ago	Two periods ago	Three periods ago			
	1994							
Balance of payments, Australia							%	
Exports	\$m	August	5,306	5,400	5,227	5,722	5,183	+2.4
Imports	\$m	August	6,696	5,978	5,226	5,640	5,586	+19.9
Balance on merchandise trade	\$m	August	-1,390	-578	1	82	-403	..
Balance on goods and services	\$m	August	-1,608	-790	-279	-160	-658	..
Net income and unrequited transfers	\$m	August	-1,100	-1,114	-1,506	-1,411	-1,072	..
Balance on current account	\$m	August	-2,708	-1,904	-1,785	-1,571	-1,730	..
Trade and foreign investment								
Foreign trade, Queensland								
Imports	\$m	August	645.8	603.0	562.1	592.8	665.3	-2.9
Exports	\$m	July	1,245.3	941.0	1,048.1	966.3	1,162.4	+7.1
Foreign investment in Australia								
Official	\$m	June qtr	-2,497	2,501	4,585	2,297	5,461	..
Non-official	\$m	June qtr	4,343	5,236	930	3,495	3,961	..
Export Price Index: All groups (Base: 1989-90 = 100.0)	Index No.	July	90.6	89.8	89.6	89.8	93.7	-3.3
Import Price Index: All groups (Base: 1989-90 = 100.0)	Index No.	July	113.7	112.6	113.3	113.1	116.9	-2.7
National accounts, Australia, (current prices, trend)								
Final consumption expenditure								
Private	\$m	June qtr	67,518	66,649	65,710	64,763	64,004	+5.5
Government	\$m	June qtr	20,048	19,443	18,990	18,825	18,879	+6.2
Gross fixed capital expenditure	\$m	June qtr	21,435	20,896	20,415	20,079	20,100	+6.6
Exports of goods and services	\$m	June qtr	20,841	20,652	20,450	20,127	19,725	+5.7
Imports of goods and services	\$m	June qtr	21,188	21,025	20,928	20,692	20,259	+4.6
Gross Domestic Product (Income)	\$m	June qtr	108,656	107,003	105,459	104,177	103,001	+5.5
State accounts, Queensland, (current prices, trend)								
Final consumption expenditure	\$m	June qtr	14,124	13,870	13,599	13,401	13,302	+6.2
Gross fixed capital expenditure	\$m	June qtr	4,102	3,974	3,901	3,886	3,895	+5.3
State final demand	\$m	June qtr	18,226	17,844	17,500	17,287	17,197	+6.0
Gross State Product (Income)	\$m	June qtr	17,680	17,381	17,080	16,805	16,603	+6.5
Exchange rate levels at end of period (a)								
US\$/A\$		September	0.7393	0.7425	0.7393	0.7291	0.6453	+14.6
Yen/A\$		September	72.88	73.82	73.86	72.20	67.85	+7.4
Trade-weighted index of value of \$A (Base: May 1970 = 100.0)		September	53.4	53.9	53.9	53.0	47.3	+12.9

(a) Source: Reserve Bank of Australia. .. not applicable

BALANCE OF PAYMENTS, AUSTRALIA



MOVEMENT OF THE AUSTRALIAN DOLLAR AGAINST SELECTED CURRENCIES AND IN THE TRADE-WEIGHTED INDEX (Base: Dec. 1979=100)

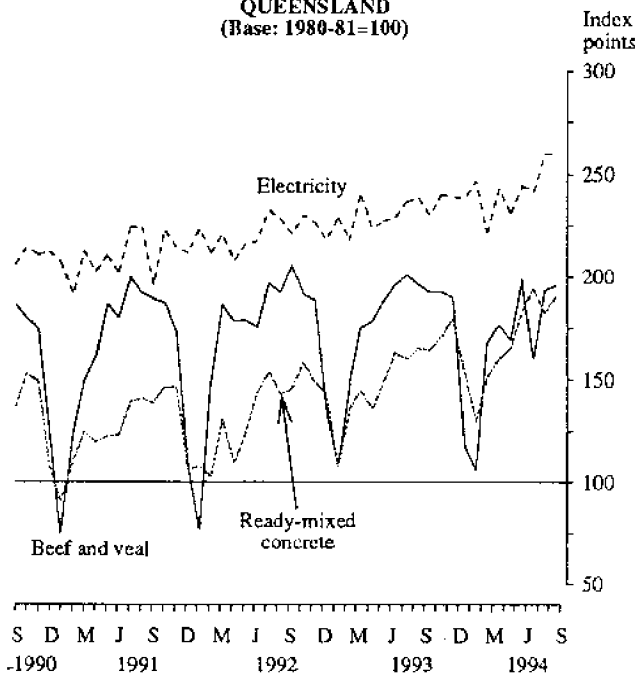


PRODUCTION

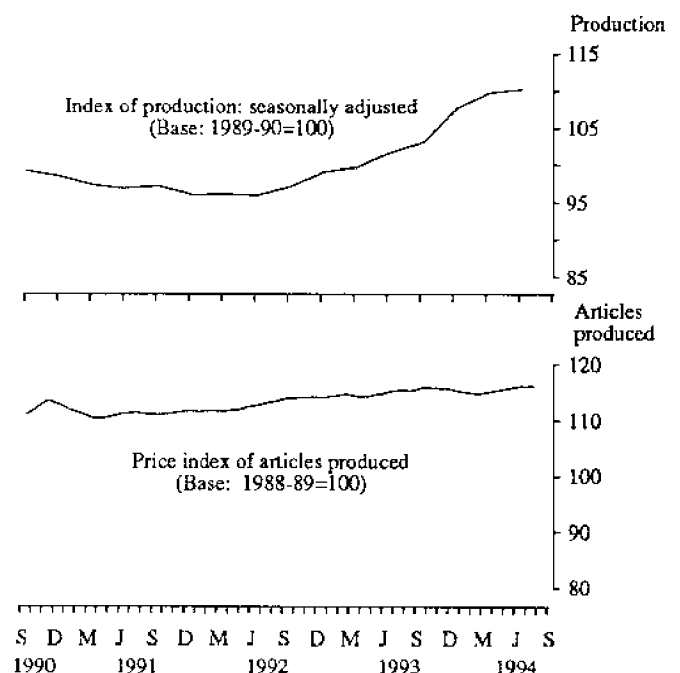
Indicator	Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year	
			One period ago	Two periods ago	Three periods ago			
<i>1994</i>								
Selected production statistics, Queensland								
Black coal (saleable) (a)	'000 tonnes	June qtr	21,530	20,081	21,763	22,408	21,625	-0.4
Log timber processed (b)	'000 cu m	June qtr	397.7	462.0	418.2	454.5	410.2	-3.1
Wheaten flour	tonnes	July	19,267	21,704	20,132	16,550	18,817	+2.4
Ready-mixed concrete	'000 cu m	August	451.3	433.1	460.5	433.6	392.9	+14.9
Electricity generated	m kWh	August	2,901.8	2,901.2	2,698.5	2,727.7	2,661.4	+9.0
Clay bricks	'000	August	33,573	28,642	29,326	27,114	30,274	+10.9
Beef and veal (c)	'000 tonnes	August	70.8	70.1	58.1	79.9	71.0	-0.2
Quarterly index of manufacturing production, Australia (Base: 1989-90 = 100.0)								
Food, beverages and tobacco	Index No.	June qtr	110.8	111.6	123.4	116.1	112.9	-1.9
Chemicals, petroleum and coal products	Index No.	June qtr	117.2	113.8	115.7	111.7	103.6	+13.1
Basic metal products	Index No.	June qtr	115.8	110.5	119.9	111.2	109.5	+5.8
Transport equipment	Index No.	June qtr	116.2	100.9	101.6	104.0	96.9	+19.9
Total manufacturing	Index No.	June qtr	109.3	104.4	111.3	105.1	100.8	+8.4
Price indexes of articles produced by manufacturing industry, Australia (Base: 1988-89 = 100.0)								
Food, beverages and tobacco	Index No.	July	120.5	120.6	120.8	120.9	119.5	+0.8
Basic metal products	Index No.	July	101.1	100.4	99.1	98.0	101.3	-0.2
Transport equipment	Index No.	July	120.7	120.1	119.9	119.8	118.3	+2.0
Other machinery and equipment	Index No.	July	110.0	110.0	109.7	109.8	109.4	+0.5
All groups	Index No.	July	116.2	116.1	115.8	115.5	115.5	+0.6
Price indexes of materials used in manufacturing industry, Australia (Base: 1984-85 = 100.0)								
Imported	Index No.	July	131.1	129.2	129.4	127.0	134.5	-2.5
Home produced	Index No.	July	121.9	121.3	119.8	118.9	123.4	-1.2
All materials	Index No.	July	125.1	124.0	123.2	121.7	127.2	-1.7

(a) Source: Queensland Coal Board. Periods vary: March and September quarters, 12 weeks; June and December quarters, 14 weeks. (b) Source: Queensland Forestry Service. (c) Including livestock slaughtered on holdings.

INDEX OF VOLUME PRODUCED: SELECTED PRODUCTS, QUEENSLAND (Base: 1980-81=100)



INDEXES OF MANUFACTURING, AUSTRALIA

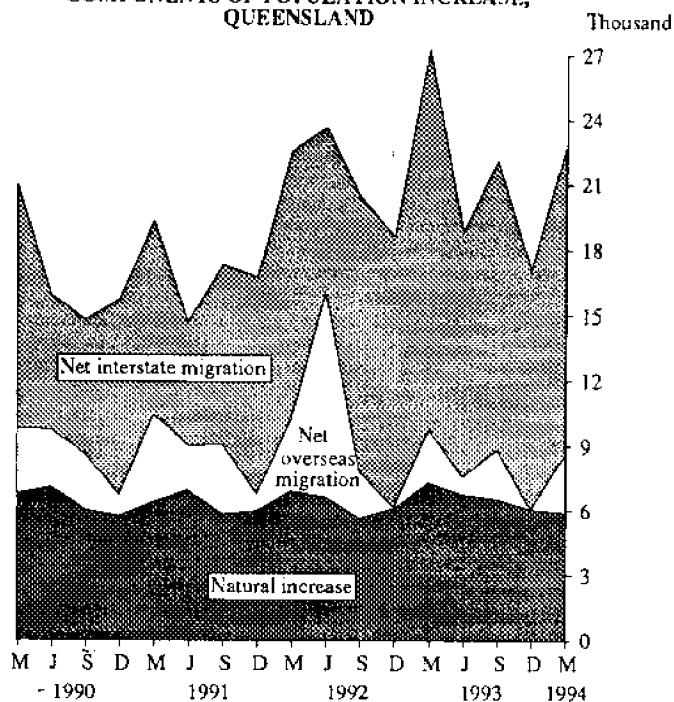


POPULATION, VITAL AND LABOUR STATISTICS, QUEENSLAND

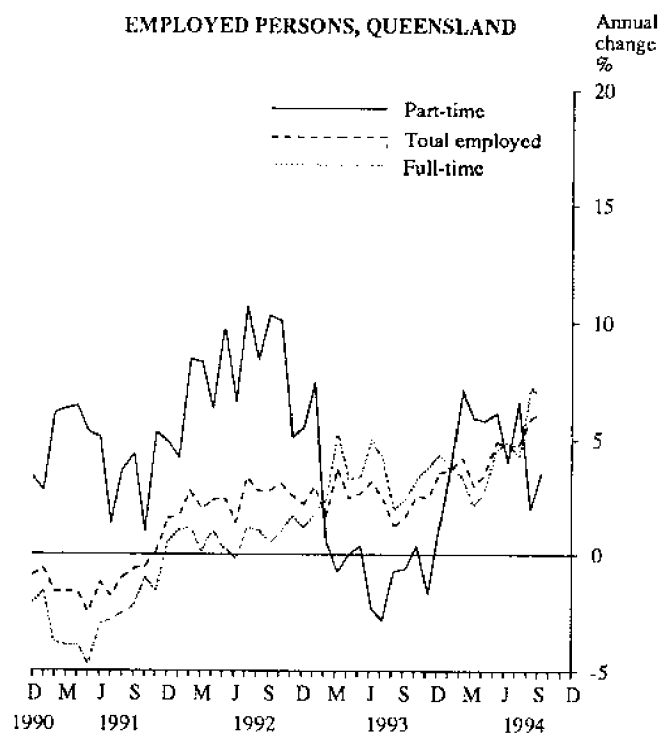
Indicator	Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
			One period ago	Two periods ago	Three periods ago		
Estimated resident population at end of period	'000 March qtr	3,178.1	3,155.4	3,138.3	3,116.2	3,099.0	% +2.6
Population increase during period							
Natural increase	No. March qtr	5,940	6,095	6,551	6,775	7,314	-18.8
Net estimated interstate migration	No. March qtr	14,052	11,019	13,244	11,229	17,545	-19.9
Net estimated overseas migration	No. March qtr	2,703	—	2,309	-832	2,439	+10.8
Total	No. March qtr	22,695	17,114	22,104	17,172	27,298	-16.9
Short-term overseas movement							
Arrivals	'000 July	110.0	99.8	92.7	91.6	101.4	+8.5
Departures	'000 July	96.1	97.8	93.4	92.0	92.0	+4.4
Civilian population aged 15 years and over	'000 September	2,487.8	2,481.8	2,475.9	2,470.0	2,419.6	+2.8
Persons in the labour force	'000 September	1,610.8	1,569.2	1,575.4	1,574.7	1,547.6	+4.1
<i>Employed persons</i>	'000 September	1,470.7	1,433.7	1,435.7	1,431.2	1,385.8	+6.1
Full-time							
Males	'000 September	758.7	749.3	746.8	744.9	715.7	+6.0
Females	'000 September	357.2	349.8	349.8	353.2	327.7	+9.0
Part-time							
Males	'000 September	84.9	82.4	87.0	86.3	85.0	-0.1
Females	'000 September	269.9	252.3	252.0	246.9	257.4	+4.9
<i>Unemployed persons</i>	'000 September	140.1	135.5	139.7	143.5	161.8	-13.4
Males	'000 September	78.1	77.4	79.7	82.2	99.1	-21.2
Females	'000 September	62.0	58.1	59.9	61.3	62.7	-1.1
Unemployment rate							
Males	% September	8.5	8.5	8.7	9.0	11.0	..
Females	% September	9.0	8.8	9.1	9.3	9.7	..
Persons	% September	8.7	8.6	8.9	9.1	10.5	..
Persons aged 15 to 19 years	% September	21.3	16.6	18.7	19.6	23.4	..

.. not applicable — nil or rounded to zero (including null cells)

COMPONENTS OF POPULATION INCREASE, QUEENSLAND



EMPLOYED PERSONS, QUEENSLAND

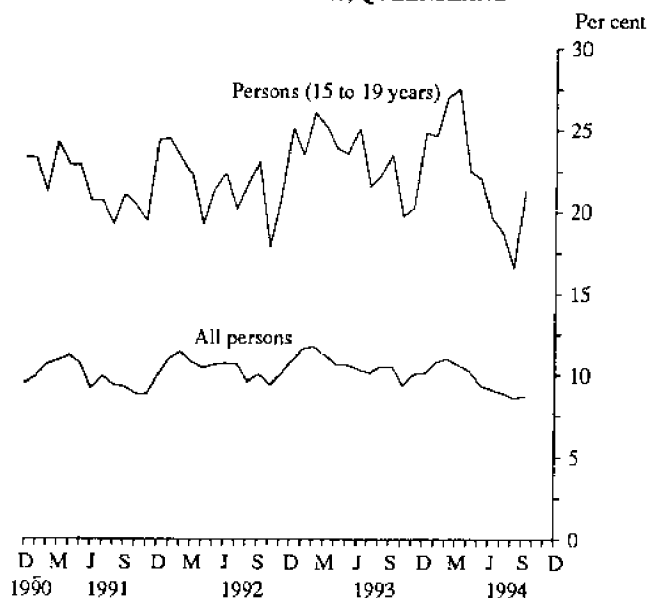


LABOUR STATISTICS, QUEENSLAND—continued

Indicator	Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
			One period ago	Two periods ago	Three periods ago		
	1994						
Labour participation rate							%
Males	% September	74.8	74.0	74.5	74.7	75.2	..
Females	% September	54.9	52.7	52.9	53.0	53.0	..
Persons	% September	64.8	63.2	63.6	63.8	64.0	..
Industry of employed persons (a) (b)							
Agriculture, forestry and fishing	'000 August	85.9	..	..	..	..	..
Mining	'000 August	13.6	..	..	..	..	..
Manufacturing	'000 August	174.9	..	..	..	..	..
Electricity, gas and water supply	'000 August	16.0	..	..	..	..	..
Construction	'000 August	142.6	..	..	..	..	..
Wholesale trade	'000 August	83.8	..	..	..	..	..
Retail trade	'000 August	217.1	..	..	..	..	..
Accommodation, cafes and restaurants	'000 August	77.0	..	..	..	..	..
Transport and storage	'000 August	75.5	..	..	..	..	..
Communication services	'000 August	21.4	..	..	..	..	..
Finance and insurance	'000 August	41.7	..	..	..	..	..
Property and business services	'000 August	127.8	..	..	..	..	..
Government administration and defence	'000 August	45.8	..	..	..	..	..
Education	'000 August	98.7	..	..	..	..	..
Health and community services	'000 August	126.5	..	..	..	..	..
Cultural and recreational services	'000 August	29.8	..	..	..	..	..
Personal and other services	'000 August	55.7	..	..	..	..	..
Total	'000 August	1,433.7	1,423.2	1,396.0	1,383.5	1,353.7	+5.9
Employed wage and salary earners							
Private	'000 March	694.0	697.7	683.6	689.6	666.2	+4.2
Government	'000 March	271.5	266.3	259.6	277.4	288.3	-5.8
Commonwealth	'000 March	44.9	44.8	44.8	45.3	56.3	-20.2
State	'000 March	192.9	188.3	181.7	198.8	197.4	-2.3
Local	'000 March	33.7	33.2	33.1	33.3	34.6	-2.6
Job vacancies (a)	'000 May	6.2	6.4	6.2	7.0	5.0	+23.6
Overtime, average hours per employee (a)	No. May	1.39	0.96	1.21	1.02	1.17	+18.8
Industrial disputes: Working days lost	'000 June	17.9	3.6	7.5	19.9	10.8	..

(a) Figures collected in a quarterly survey conducted in February, May, August and November. (b) New classification (ANZSIC) replaced previous classification (ASIC) in August 1994. There are no comparable data. .. not applicable

UNEMPLOYMENT RATES, QUEENSLAND

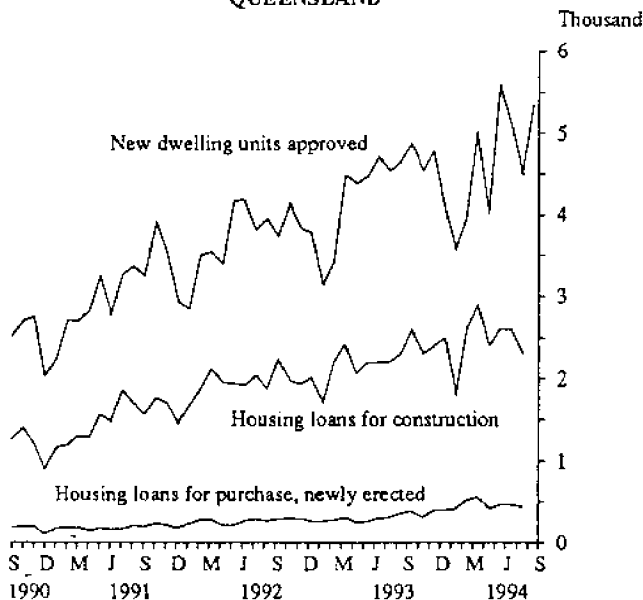


BUILDING AND CONSTRUCTION

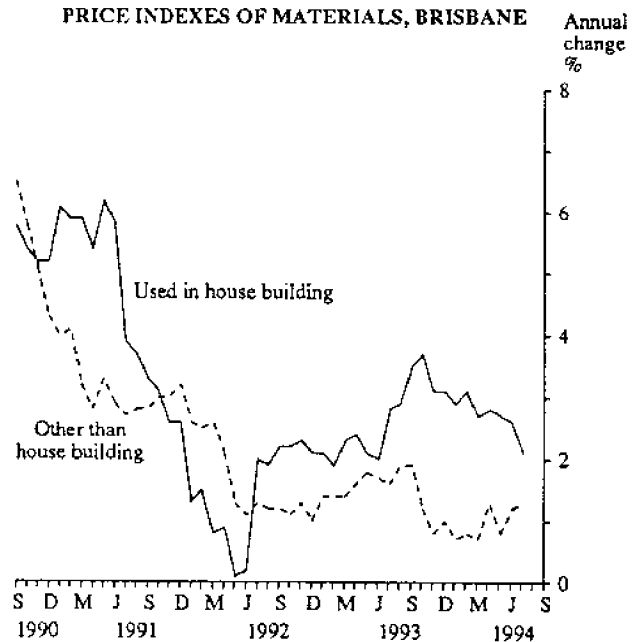
Indicator	Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year	
			One period ago	Two periods ago	Three periods ago			
	1994							%
Selected building statistics, Queensland								
Value of all building approved	\$m	August	645.3	565.8	625.1	632.7	545.8	+18.2
Dwelling units approved								
New houses	No.	August	3,410	2,982	3,093	3,610	3,120	+9.3
New other residential buildings	No.	August	1,927	1,508	2,024	1,981	1,530	+25.9
Total dwelling units	No.	August	5,337	4,490	5,117	5,591	4,650	+14.8
Total dwelling units (trend estimate)	No.	August	4,798	4,784	4,763	4,720	4,507	+6.5
Dwelling units commenced								
New houses	No.	June qtr	9,294	8,054	9,140	9,329	8,629	+7.7
New other residential buildings	No.	June qtr	4,320	3,720	4,500	4,728	4,463	-3.2
Value of all building commenced	\$m	June qtr	1,593.4	1,576.1	1,552.8	1,516.9	1,631.5	-2.3
Housing finance for owner occupation								
All banks	\$m	July	662.6	724.7	745.4	649.5	576.3	+15.0
Permanent building societies	\$m	July	106.8	143.2	145.9	125.2	114.0	-6.3
Other lenders	\$m	July	19.2	21.8	23.8	24.7	18.6	+3.0
Total	\$m	July	788.6	889.8	915.2	799.5	708.9	+11.2
Interest rates on new housing loans:								
All banks (a)	%	August	8.75	8.75	8.75	8.75	9.50	..
Price indexes, Brisbane								
Materials used in house building (Base: 1985-86 = 100.0)								
All groups	Index No.	July	153.5	153.1	153.0	153.2	150.4	+2.1
Materials used in building other than house building (Base: 1989-90 = 100.0)								
Ready-mixed concrete	Index No.	July	115.6	115.2	115.0	114.8	117.1	-1.3
Structural steel	Index No.	July	122.5	123.2	123.2	123.2	115.6	+6.0
All groups	Index No.	July	111.1	110.7	110.5	110.8	109.7	+1.3

(a) Source: Reserve Bank of Australia. .. not applicable

NEW DWELLINGS AND LOANS APPROVED, QUEENSLAND



PRICE INDEXES OF MATERIALS, BRISBANE

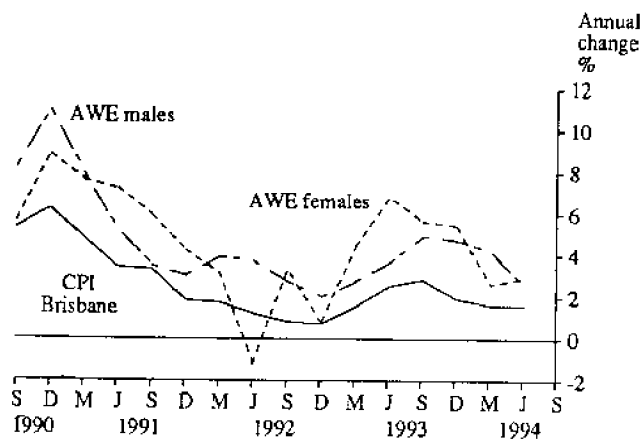


PRICES, WAGES AND CONSUMER SPENDING

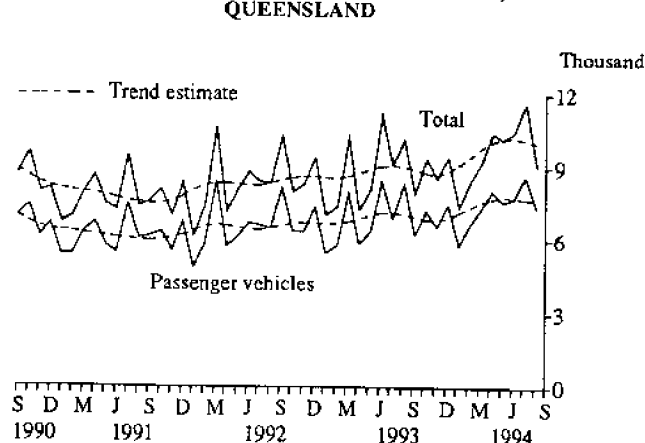
Indicator	Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year	
			One period ago	Two periods ago	Three periods ago			
1994								
Consumer Price Index, Brisbane (Base: 1989-90 = 100.0)								
Food	Index No.	June qtr	110.2	111.2	110.1	109.4	108.7	+1.4
Housing	Index No.	June qtr	100.7	100.1	99.8	100.4	100.5	+0.2
Transportation	Index No.	June qtr	113.8	112.0	112.3	111.8	111.4	+2.2
All groups (a)	Index No.	June qtr	111.5	110.8	110.2	109.9	109.7	+1.6
Average weekly earnings (full-time adult ordinary time), Queensland (b)								
Males	\$	May	616.90	615.60	613.50	603.40	601.90	+2.5
Females	\$	May	516.00	515.80	509.70	511.90	501.40	+2.9
Index of weekly award rates of pay, Queensland (Base: June 1985 = 100.0)								
Full-time adult employees								
Males	Index No.	July	141.4	141.4	141.3	141.3	139.3	+1.5
Females	Index No.	July	143.6	143.5	142.9	142.9	140.6	+2.1
Retail trade, Queensland								
Current prices								
Original series	\$m	July	1,549.7	1,507.5	1,451.2	1,430.8	1,430.9	+8.3
Trend estimate	\$m	July	1,537.3	1,532.1	1,526.2	1,519.9	1,437.8	+6.9
Short-term accommodation, Queensland								
Licensed hotels, motels, etc. with facilities (c)								
Rooms available	'000	June qtr	40.2	40.1	40.1	40.0	40.0	+0.6
Room nights occupied	'000	June qtr	2,202	2,141	2,311	2,419	2,076	+6.1
Room occupancy rate	%	June qtr	60.2	59.4	62.6	65.7	57.1	..
Takings from accommodation	\$m	June qtr	190.5	190.6	203.4	195.5	167.3	+13.8
Self-contained units, flats and houses								
Units available	'000	June qtr	16.7	16.3	16.6	16.2	15.8	+5.5
Unit nights occupied	'000	June qtr	768	863	902	1,063	727	+5.7
Unit occupancy rate	%	June qtr	50.7	58.8	59.1	71.3	50.5	..
Takings from accommodation	\$m	June qtr	42.8	55.7	54.1	57.5	38.2	+11.9
New motor vehicle registrations, Queensland								
Passenger vehicles (d)	No.	August	7,295	8,649	7,752	7,594	8,372	-12.9
Total (e)	No.	August	9,033	11,636	10,476	10,149	10,169	-11.2
Seasonally adjusted								
Passenger vehicles (d)	No.	August	6,809	8,749	6,995	7,756	8,501	-19.9
Total (e)	No.	August	8,537	11,534	9,270	10,212	10,434	-18.2
Trend estimate								
Passenger vehicles (d)	No.	August	7,652	7,724	7,800	7,814	7,075	+8.2
Total (e)	No.	August	9,986	10,115	10,229	10,227	9,022	+10.7

(a) Including also: clothing; household equipment and operation; tobacco and alcohol; health and personal care and recreation and education. (b) The last pay period ending on or before the third Friday of the month shown. Collected February, May, August and November. (c) From December quarter 1993, hotel, motel and guest house establishments with fewer than five rooms have been formally excluded from the scope of this statistical collection. (d) Formerly 'Cars and station wagons'. (e) Excluding motor cycles, plant, equipment and trailers. .. not applicable

PRICES AND EARNINGS, QUEENSLAND



NEW MOTOR VEHICLES REGISTERED, QUEENSLAND



BANKING AND FINANCE, QUEENSLAND

Indicator	Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year	
			One period ago	Two periods ago	Three periods ago			
		1994					%	
All banks (a)								
Total deposits	\$m	July	30,991	30,548	30,006	30,125	28,209	+9.9
Term deposits (b)	\$m	July	13,839	13,612	13,419	13,453	12,743	+8.6
Other deposits	\$m	July	17,152	16,936	16,587	16,672	15,466	+10.9
Other lending (c)	\$m	July	37,711	36,867	35,984	35,596	31,003	+21.6
Building societies								
Lending operations								
Loans advanced	\$m	July	149.2	170.0	178.7	153.9	142.5	+4.6
Lending commitments unused	\$m	July	232.3	251.6	244.1	239.3	191.7	+21.2
Borrowing operations								
Receipts	\$m	July	2,014.0	1,761.0	1,615.1	1,542.2	1,928.8	+4.4
Withdrawals	\$m	July	1,933.0	1,634.5	1,529.2	1,493.3	1,864.5	+3.7
Personal finance commitments								
All banks	\$m	July	276.9	324.7	286.0	240.8	188.0	+47.3
Credit cooperatives	\$m	July	35.2	33.0	34.3	32.4	31.8	+10.7
Finance companies	\$m	July	78.1	91.3	93.2	88.7	80.1	-2.6
Other	\$m	July	8.1	11.5	9.9	8.2	9.7	-16.0
Total	\$m	July	398.2	460.4	423.4	370.1	309.6	+28.6
Commercial finance commitments								
All banks	\$m	July	957.9	1,153.6	911.3	789.5	727.2	+31.7
Finance companies	\$m	July	191.1	196.0	152.4	127.7	164.8	+16.0
Other	\$m	July	98.0	82.6	73.8	63.1	44.2	+121.7
Total	\$m	July	1,247.0	1,432.3	1,137.5	980.3	936.2	+33.2
Lease finance commitments	\$m	July	151.5	216.5	143.5	124.6	109.9	+37.9

(a) Source: Reserve Bank of Australia. (b) Including certificates of deposit. (c) Excluding public sector securities held by banks and commercial lending through intermediaries.

